

Lyxor
Société d'Investissement à Capital Variable
R.C.S. Luxembourg N° B 140.772

Semi-Annual Report
As at December 31, 2022
(Unaudited)



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*More information can be found in part 1.2 "Name change of Sub-funds" and 1.3 "Liquidation of Sub-fund" in the "Notes to the Financial Statements as at December 31, 2022".

Management and Administration

Registered office of the Company

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Grand Duchy of Luxembourg

Board of Directors of the Company

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Gregory Berthier, Director

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Thomas Meyer zu Drewer, Director

Amundi Deutschland GmbH
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Germany

Management Company

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Grand Duchy of Luxembourg

Directors of the Management Company

David Harte, Chairman

Chief Executive Officer, Head of Ireland
Amundi Ireland Limited
Residing in Ireland

Jeanne Duvoux

Chief Executive Officer and Managing Director
Amundi Luxembourg S.A.
Residing in Luxembourg

Claude Kremer

Partner & Independent Director
Arendt & Medernach S.A.
Residing in Luxembourg

Enrico Turchi

Deputy Chief Executive Officer and Managing Director
Amundi Luxembourg S.A.
Residing in Luxembourg

Pascal Biville

Independent Director
Residing in France

François Marion

Independent Director
Residing in France

Management and Administration (continued)**Investment Managers of the Sub-funds**

The Investment Managers of each Sub-funds are stated in the relevant appendix to the prospectus.

Depositary and Paying Agent

BNP Paribas, Luxembourg Branch*
60, avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Registrar and Transfer Agent

BNP Paribas, Luxembourg Branch*
60, avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Administrator

BNP Paribas, Luxembourg Branch*
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L-1855 Luxembourg
Grand Duchy of Luxembourg

Auditor

Ernst & Young, Société anonyme
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L-1855 Luxembourg
Grand Duchy of Luxembourg

Market Maker

Société Générale S.A.
29, Boulevard Haussmann
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Distributors

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Taunusanlage 18
D-60325 Frankfurt am Main
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Amundi Asset Management S.A.S.
91-93, Boulevard Pasteur
F-75015 Paris La Défense
France

and their branches and subsidiaries.

*As of October 1, 2022, BNP Paribas Securities Services, Luxembourg Branch merged with its parent entity, BNP Paribas, S.A..

Statistics

		December 31, 2022	June 30, 2022	June 30, 2021
Lyxor Core DAX (DR) UCITS ETF				
Net Asset Value	EUR	940,956,836.90	902,208,622.13	964,110,732.73
Net Asset Value per Share				
Share Class I D	EUR	113.77	107.75	134.11
Number of shares				
Share Class I D		8,271,000.00	8,373,500.00	7,188,700.00
Lyxor EURO STOXX Select Dividend 30 (DR) UCITS ETF				
Net Asset Value	EUR	63,877,464.16	63,681,335.30	77,046,352.18
Net Asset Value per Share				
Share Class I D	EUR	32.61	32.51	39.16
Number of shares				
Share Class I D		1,959,000.00	1,959,000.00	1,967,500.00
Lyxor STOXX® Europe 600 UCITS ETF				
Net Asset Value	EUR	351,538,941.78	385,408,020.57	317,080,901.08
Net Asset Value per Share				
Share Class I D	EUR	86.94	85.03	93.92
Number of shares				
Share Class I D		4,043,658.00	4,532,758.00	3,376,078.00
Lyxor Dow Jones Industrial Average (LUX) UCITS ETF				
Net Asset Value	USD	101,379,759.90	93,641,347.65	104,745,654.33
Net Asset Value per Share				
Share Class I D	USD	388.21	362.46	404.81
Number of shares				
Share Class I D		261,150.00	258,350.00	258,750.00
Lyxor Nikkei 225 UCITS ETF				
Net Asset Value	JPY	6,482,374,898.63	7,769,870,019.77	10,632,557,258.21
Net Asset Value per Share				
Share Class I D	JPY	2,879.57	2,923.97	3,167.00
Number of shares				
Share Class I D		2,251,161.00	2,657,300.00	3,357,300.00
Lyxor Bloomberg Equal-weight Commodity ex-Agriculture UCITS ETF				
Net Asset Value	USD	1,013,620,150.76	1,453,236,531.72	1,057,579,384.99
Net Asset Value per Share				
Share Class I D	USD	163.33	160.98	133.58
Number of shares				
Share Class I D		6,206,129.00	9,027,179.00	7,917,176.00
Lyxor MSCI World (LUX) UCITS ETF				
Net Asset Value	USD	3,347,442,957.91	3,167,245,548.63	3,283,576,414.47

The accompanying notes are an integral part of these financial statements.

Statistics

		December 31, 2022	June 30, 2022	June 30, 2021
Net Asset Value per Share				
Share Class I D	USD	73.38	72.42	85.52
Number of shares				
Share Class I D		45,616,842.00	43,731,728.00	38,393,228.00
Lyxor MSCI North America UCITS ETF				
Net Asset Value	USD	102,752,013.96	132,323,472.88	147,919,524.52
Net Asset Value per Share				
Share Class I D	USD	106.74	106.19	122.95
Number of shares				
Share Class I D		962,675.00	1,246,125.00	1,203,125.00
Lyxor MSCI Pacific UCITS ETF				
Net Asset Value	USD	237,443,435.49	236,745,018.03	254,704,613.28
Net Asset Value per Share				
Share Class I D	USD	58.33	56.96	70.85
Number of shares				
Share Class I D		4,070,566.00	4,156,500.00	3,595,000.00
Lyxor MSCI USA (LUX) UCITS ETF				
Net Asset Value	USD	48,074,273.11	44,728,476.34	48,354,826.46
Net Asset Value per Share				
Share Class I D	USD	101.92	101.26	117.51
Number of shares				
Share Class I D		471,700.00	441,700.00	411,500.00
Lyxor S&P MidCap 400 UCITS ETF*				
Net Asset Value	USD	-	17,923,402.57	21,105,202.61
Net Asset Value per Share				
Share Class I D	USD	-	241.56	286.37
Number of shares				
Share Class I D		-	74,200.00	73,700.00
Lyxor S&P SmallCap 600 UCITS ETF				
Net Asset Value	USD	78,906,879.12	79,330,002.21	98,136,290.74
Net Asset Value per Share				
Share Class I D	USD	57.66	56.52	68.73
Number of shares				
Share Class I D		1,368,550.00	1,403,550.00	1,427,870.00
Lyxor MSCI Europe Mid Cap UCITS ETF				
Net Asset Value	USD	22,929,766.99	20,793,983.88	27,052,160.20
Net Asset Value per Share				
Share Class I D	USD	109.50	106.96	147.66

The accompanying notes are an integral part of these financial statements.

Statistics

		December 31, 2022	June 30, 2022	June 30, 2021
Number of shares				
Share Class I D		209,400.00	194,400.00	183,200.00
Lyxor MSCI Europe Small Cap UCITS ETF				
Net Asset Value	USD	52,893,335.36	50,062,954.46	79,401,467.47
Net Asset Value per Share				
Share Class I D	USD	46.69	46.49	64.82
Number of shares				
Share Class I D		1,132,866.00	1,076,866.00	1,224,986.00
Lyxor Dow Jones Switzerland Titans 30 (DR) UCITS ETF*				
Net Asset Value	CHF	107,472,981.49	101,882,163.02	86,453,552.40
Net Asset Value per Share				
Share Class I D	CHF	129.24	131.79	152.61
Number of shares				
Share Class I D		831,550.00	773,050.00	566,500.00
Lyxor NYSE Arca Gold BUGS (DR) UCITS ETF				
Net Asset Value	USD	383,030,541.38	343,160,650.52	429,384,154.41
Net Asset Value per Share				
Share Class I D	USD	22.84	22.07	26.65
Number of shares				
Share Class I D		16,769,921.00	15,550,000.00	16,110,500.00
Lyxor Bund Future Daily (-1x) Inverse UCITS ETF				
Net Asset Value	EUR	104,340,817.28	224,758,773.33	345,893,443.97
Net Asset Value per Share				
Share Class I D	EUR	62.40	57.26	51.16
Number of shares				
Share Class I D		1,672,000.00	3,925,000.00	6,761,000.00
Lyxor DivDAX (DR) UCITS ETF				
Net Asset Value	EUR	67,704,906.46	63,375,417.95	73,851,343.51
Net Asset Value per Share				
Share Class I D	EUR	28.23	27.84	34.02
Number of shares				
Share Class I D		2,398,727.00	2,276,600.00	2,171,000.00
Lyxor ShortDAX Daily (-1x) Inverse UCITS ETF				
Net Asset Value	EUR	80,772,618.65	93,569,006.23	77,683,335.12
Net Asset Value per Share				
Share Class I D	EUR	15.29	16.93	14.84
Number of shares				
Share Class I D		5,282,000.00	5,526,000.00	5,236,000.00

The accompanying notes are an integral part of these financial statements.

Statistics

		December 31, 2022	June 30, 2022	June 30, 2021
Lyxor SDAX (DR) UCITS ETF				
Net Asset Value	EUR	126,643,088.72	125,452,437.76	166,468,903.12
Net Asset Value per Share				
Share Class I D	EUR	100.35	102.09	139.60
Number of shares				
Share Class I D		1,262,014.00	1,228,800.00	1,192,500.00
Lyxor SPI® UCITS ETF				
Net Asset Value	CHF	16,596,444.05	17,723,051.36	18,315,963.71
Net Asset Value per Share				
Share Class I D	CHF	108.65	112.71	128.99
Number of shares				
Share Class I D		152,750.00	157,250.00	142,000.00
Lyxor MSCI Emerging Markets (LUX) UCITS ETF				
Net Asset Value	USD	1,259,886,042.08	909,467,348.02	887,620,539.09
Net Asset Value per Share				
Share Class I D	USD	42.50	44.79	60.78
Share Class I Acc	USD	44.15	45.49	60.78
Number of shares				
Share Class I D		22,287,946.00	18,205,310.00	14,074,000.00
Share Class I Acc		7,083,114.00	2,067,975.00	531,000.00
Lyxor F.A.Z. 100 Index (DR) UCITS ETF				
Net Asset Value	EUR	80,860,074.48	76,360,641.50	89,298,686.42
Net Asset Value per Share				
Share Class I D	EUR	25.00	24.55	31.45
Number of shares				
Share Class I D		3,234,300.00	3,110,300.00	2,839,100.00
Lyxor FTSE China A50 UCITS ETF				
Net Asset Value	USD	36,446,254.89	39,772,702.94	42,490,403.28
Net Asset Value per Share				
Share Class I D	USD	150.77	180.06	212.57
Number of shares				
Share Class I D		241,734.00	220,890.00	199,890.00
Lyxor MDAX ESG UCITS ETF*				
Net Asset Value	EUR	170,836,051.62	204,397,923.77	253,958,369.38
Net Asset Value per Share				
Share Class I D	EUR	22.15	22.94	30.59
Number of shares				
Share Class I D		7,713,000.00	8,909,000.00	8,301,500.00

The accompanying notes are an integral part of these financial statements.

Statistics

		December 31, 2022	June 30, 2022	June 30, 2021
Lyxor Bloomberg Equal-weight Commodity ex-Agriculture EUR hedged UCITS ETF				
Net Asset Value	EUR	46,152,941.26	70,093,283.26	40,954,762.99
Net Asset Value per Share				
Share Class I D	EUR	92.99	93.32	78.67
Number of shares				
Share Class I D		496,300.00	751,100.00	520,600.00

*More information can be found in part 1.2 "Name change of Sub-funds" and 1.3 "Liquidation of Sub-fund" in the "Notes to the Financial Statements as at December 31, 2022".

Combined Statement

Statement of Net Assets as at December 31, 2022

Statement of Operations and Changes in Net Assets for the period ended December 31, 2022

	Notes	EUR		Notes	EUR
Assets			Income		
Investment in securities at cost		8,411,190,479.26	Dividends (net of withholding taxes)		8,542,401.39
Unrealised appreciation / (depreciation) on securities	2.2	(361,294,908.28)	Bank interest		3,594,922.84
			Other income		1,110,353.26
Investment in securities at market value		8,049,895,570.98	Total income		13,247,677.49
Cash at bank*		393,321,915.75	Expenses		
Receivable on swaps		1,276.30	All-in fees	6.1, 6.2	9,907,401.70
Net unrealised appreciation on swaps	2.2, 7	61,489,748.27	Transaction costs	8	91,190.63
Dividends and interest receivable		6,294,013.94	Bank interest and charges		323,536.24
Total assets		8,511,002,525.24	Expenses on swaps		8,855,768.85
Liabilities			Other expenses		1,748.65
Bank overdraft		2,797,552.78	Total expenses		19,179,646.07
All-in fees	6.2	4,851,666.88	Net investment income / (loss)		(5,931,968.58)
Net unrealised depreciation on swaps	2.2, 7	34,160,715.83	Net realised gain / (loss) on:		
Other liabilities		101,856.48	Investments	2.3	(551,146,658.78)
Interest payable		147,638.72	Foreign currencies transactions		(2,944,959.76)
Total liabilities		42,059,430.69	Swaps	2.2	14,185,486.94
Net assets at the end of the period		8,468,943,094.55	Net realised gain / (loss) for the period		(545,838,100.18)
*The "Cash at bank" includes cash and collateral. Please refer to Note 7 in the "Notes to the Financial Statements as at December 31, 2022" for further details.			Net change in unrealised appreciation / (depreciation) on:		
			Investments	2.2	652,824,301.84
			Swaps	2.2, 7	98,486,064.60
			Increase / (Decrease) in net assets as a result of operations		205,472,266.26
			Proceeds received on subscription of shares		661,432,574.33
			Net amount paid on redemption of shares		(823,867,333.59)
			Dividend distribution	9	(132,979,951.66)
			Net assets at the beginning of the period		8,685,514,540.60
			Translation difference		(126,629,001.39)
			Net assets at the end of the period		8,468,943,094.55

Lyxor Core DAX (DR) UCITS ETF (in EUR)

Statement of Net Assets as at December 31, 2022

	Notes	EUR
Assets		
Investment in securities at cost		917,031,312.73
Unrealised appreciation / (depreciation) on securities	2.2	20,022,211.00
Investment in securities at market value		937,053,523.73
Cash at bank		1,127,944.08
Dividends and interest receivable		2,990,531.98
Total assets		941,171,999.79
Liabilities		
All-in fees	6.2	185,428.41
Other liabilities		29,734.48
Total liabilities		215,162.89
Net assets at the end of the period		940,956,836.90

Statement of Operations and Changes in Net Assets for the period ended December 31, 2022

	Notes	EUR
Income		
Dividends (net of withholding taxes)		3,755,166.79
Bank interest		1,013.03
Other income		17,538.95
Total income		3,773,718.77
Expenses		
All-in fees	6.1, 6.2	365,948.12
Transaction costs	8	19,288.67
Bank interest and charges		725.37
Other expenses		12.52
Total expenses		385,974.68
Net investment income / (loss)		3,387,744.09
Net realised gain / (loss) on:		
Investments	2.3	(10,853,382.63)
Foreign currencies transactions		(7,872.62)
Net realised gain / (loss) for the period		(7,473,511.16)
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.2	86,220,725.28
Increase / (Decrease) in net assets as a result of operations		78,747,214.12
Proceeds received on subscription of shares		33,054,160.55
Net amount paid on redemption of shares		(47,095,309.90)
Dividend distribution	9	(25,957,850.00)
Net assets at the beginning of the period		902,208,622.13
Net assets at the end of the period		940,956,836.90

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
Share Class I D	8,373,500	319,500	(422,000)	8,271,000

Lyxor Core DAX (DR) UCITS ETF (in EUR)

Securities Portfolio as at December 31, 2022

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
Transferable securities admitted to an official exchange listing				
Shares				
Germany				
132,751	ADIDAS AG	EUR	16,920,442.46	1.80
323,174	ALLIANZ SE	EUR	64,925,656.60	6.90
719,921	BASF SE	EUR	33,397,135.19	3.55
791,248	BAYER AG	EUR	38,237,059.60	4.06
247,176	BAYERISCHE MOTOREN WERKE AG	EUR	20,609,534.88	2.19
78,810	BEIERSDORF AG	EUR	8,448,432.00	0.90
124,435	BRENNTAG SE	EUR	7,431,258.20	0.79
86,986	CONTINENTAL AG	EUR	4,869,476.28	0.52
152,803	COVESTRO AG	EUR	5,584,949.65	0.59
633,314	DAIMLER AG	EUR	38,885,479.60	4.13
345,986	DAIMLER TRUCK HOLDING AG	EUR	10,014,564.77	1.06
1,642,614	DEUTSCHE BANK AG	EUR	17,391,997.03	1.85
147,885	DEUTSCHE BOERSE AG	EUR	23,868,639.00	2.54
763,426	DEUTSCHE POST AG	EUR	26,857,326.68	2.85
2,781,158	DEUTSCHE TELEKOM AG	EUR	51,835,222.80	5.51
91,715	DR ING HC F PORSCHE AG	EUR	8,689,996.25	0.92
1,675,484	E.ON AG	EUR	15,638,967.66	1.66
160,293	FRESENIUS MEDICAL CARE GMBH & CO. KGAA	EUR	4,900,157.01	0.52
333,874	FRESENIUS SE & CO KGAA	EUR	8,764,192.50	0.93
48,351	HANNOVER RUECK SE	EUR	8,969,110.50	0.95
110,946	HEIDELBERGCEMENT AG	EUR	5,911,202.88	0.63
132,659	HENKEL AG & CO KGAA	EUR	8,625,488.18	0.92
1,048,849	INFINEON TECHNOLOGIES AG	EUR	29,818,777.07	3.17
104,092	MERCK KGAA	EUR	18,830,242.80	2.00
42,983	MTU AERO ENGINES AG	EUR	8,691,162.60	0.92
111,347	MUNICH RE	EUR	33,849,488.00	3.60
123,327	PORSCHE AUTOMOBIL HOLDING	EUR	6,319,275.48	0.67
544,630	RWE AG	EUR	22,651,161.70	2.41
823,414	SAP AG	EUR	79,368,875.46	8.44
19,814	SARTORIUS AG-VORZUG	EUR	7,319,291.60	0.78
596,418	SIEMENS AG	EUR	77,319,629.52	8.23
374,204	SIEMENS ENERGY AG	EUR	6,576,635.30	0.70
223,944	SIEMENS HEALTHINEERS AG	EUR	10,464,903.12	1.11
106,922	SYMRISE AG	EUR	10,868,621.30	1.16
184,530	VOLKSWAGEN AG	EUR	21,482,982.60	2.28
569,832	VONOVIA SE	EUR	12,547,700.64	1.33
188,050	ZALANDO SE	EUR	6,226,335.50	0.66
			783,111,372.41	83.23
Ireland				
304,345	LINDE PLC	EUR	92,962,180.25	9.88
			92,962,180.25	9.88
Netherlands				
470,087	AIRBUS SE	EUR	52,358,290.06	5.56
183,401	QIAGEN N.V.	EUR	8,621,681.01	0.92
			60,979,971.07	6.48
			937,053,523.73	99.59
Total securities portfolio			937,053,523.73	99.59

Summary of net assets

		% NAV
Total securities portfolio	937,053,523.73	99.59
Cash at bank and Bank overdraft	1,127,944.08	0.12
Other assets and liabilities	2,775,369.09	0.29
Total net assets	940,956,836.90	100.00

The accompanying notes are an integral part of these financial statements.

Lyxor Core DAX (DR) UCITS ETF (in EUR)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	100.00	99.59
	100.00	99.59

Country allocation	% of portfolio	% of net assets
Germany	83.57	83.23
Ireland	9.92	9.88
Netherlands	6.51	6.48
	100.00	99.59

The accompanying notes are an integral part of these financial statements.

Lyxor EURO STOXX Select Dividend 30 (DR) UCITS ETF (in EUR)

Statement of Net Assets as at December 31, 2022

	Notes	EUR
Assets		
Investment in securities at cost		65,023,510.03
Unrealised appreciation / (depreciation) on securities	2.2	(1,230,645.72)
Investment in securities at market value		63,792,864.31
Cash at bank		2,241.52
Dividends and interest receivable		125,952.87
Total assets		63,921,058.70
Liabilities		
All-in fees	6.2	39,279.17
Other liabilities		4,308.78
Interest payable		6.59
Total liabilities		43,594.54
Net assets at the end of the period		63,877,464.16

Statement of Operations and Changes in Net Assets for the period ended December 31, 2022

	Notes	EUR
Income		
Dividends (net of withholding taxes)		695,041.84
Bank interest		71.10
Other income		2.97
Total income		695,115.91
Expenses		
All-in fees	6.1, 6.2	78,360.18
Transaction costs	8	3,970.47
Bank interest and charges		140.15
Total expenses		82,470.80
Net investment income / (loss)		612,645.11
Net realised gain / (loss) on:		
Investments	2.3	(704,031.64)
Net realised gain / (loss) for the period		(91,386.53)
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.2	3,421,915.39
Increase / (Decrease) in net assets as a result of operations		3,330,528.86
Proceeds received on subscription of shares		-
Net amount paid on redemption of shares		-
Dividend distribution	9	(3,134,400.00)
Net assets at the beginning of the period		63,681,335.30
Net assets at the end of the period		63,877,464.16

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
Share Class I D	1,959,000	-	-	1,959,000

Lyxor EURO STOXX Select Dividend 30 (DR) UCITS ETF (in EUR)

Securities Portfolio as at December 31, 2022

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
Transferable securities admitted to an official exchange listing				
Shares				
France				
112,646	AXA SA	EUR	2,934,991.53	4.59
31,794	COVIVIO	EUR	1,762,977.30	2.76
313,683	CREDIT AGRICOLE SA	EUR	3,083,817.57	4.84
18,453	GECINA SA	EUR	1,755,802.95	2.75
257,836	ORANGE SA	EUR	2,392,975.92	3.75
26,139	PUBLICIS GROUPE	EUR	1,553,179.38	2.43
16,056	SANOFI	EUR	1,442,471.04	2.26
			14,926,215.69	23.38
Germany				
11,048	ALLIANZ SE	EUR	2,219,543.20	3.47
113,898	COVESTRO AG	EUR	4,162,971.90	6.51
29,019	DEUTSCHE POST AG	EUR	1,020,888.42	1.60
73,108	EVONIK INDUSTRIES AG	EUR	1,311,191.98	2.05
7,811	MUNICH RE	EUR	2,374,544.00	3.72
10,571	SIEMENS AG	EUR	1,370,424.44	2.15
7,822	VOLKSWAGEN AG	EUR	910,637.24	1.43
			13,370,201.18	20.93
Netherlands				
468,269	AEGON NV	EUR	2,218,658.52	3.47
79,051	ASR NEDERLAND NV	EUR	3,505,911.85	5.49
59,618	KONINKLIJKE AHOLD DELHAIZE N	EUR	1,600,147.12	2.51
66,869	NN GROUP NV - W/I	EUR	2,551,721.04	3.99
			9,876,438.53	15.46
Finland				
132,936	FORTUM OYJ	EUR	2,065,825.44	3.23
60,185	KESKO OYJ-B SHS	EUR	1,241,014.70	1.94
187,837	NOKIAN RENKAAT OYJ	EUR	1,799,478.46	2.82
44,654	SAMPO OYJ-A SHS	EUR	2,180,008.28	3.42
			7,286,326.88	11.41
Italy				
140,405	ASSICURAZIONI GENERALI SPA	EUR	2,332,829.08	3.65
213,492	POSTE ITALIANE SPA	EUR	1,948,327.99	3.05
431,577	SNAM SPA	EUR	1,953,749.08	3.06
			6,234,906.15	9.76
Belgium				
60,565	AGEAS	EUR	2,508,602.30	3.93
155,087	PROXIMUS	EUR	1,395,162.65	2.18
			3,903,764.95	6.11
Luxembourg				
1,689,487	AROWNTOWN SA	EUR	3,688,150.12	5.77
			3,688,150.12	5.77
Austria				
52,747	OMV AG	EUR	2,537,130.70	3.97
			2,537,130.70	3.97
Portugal				
423,052	EDP-ENERGIAS DE PORTUGAL SA	EUR	1,969,730.11	3.08
			1,969,730.11	3.08
			63,792,864.31	99.87
Total securities portfolio			63,792,864.31	99.87
Summary of net assets				
Total securities portfolio			63,792,864.31	99.87
Cash at bank and Bank overdraft			2,241.52	-
Other assets and liabilities			82,358.33	0.13
Total net assets			63,877,464.16	100.00

The accompanying notes are an integral part of these financial statements.

Lyxor EURO STOXX Select Dividend 30 (DR) UCITS ETF (in EUR)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	100.00	99.87
	100.00	99.87

Country allocation	% of portfolio	% of net assets
France	23.40	23.38
Germany	20.96	20.93
Netherlands	15.48	15.46
Finland	11.42	11.41
Italy	9.77	9.76
Belgium	6.12	6.11
Luxembourg	5.78	5.77
Austria	3.98	3.97
Portugal	3.09	3.08
	100.00	99.87

The accompanying notes are an integral part of these financial statements.

Lyxor STOXX® Europe 600 UCITS ETF (in EUR)

Statement of Net Assets as at December 31, 2022

	Notes	EUR
Assets		
Investment in securities at cost		336,687,529.67
Unrealised appreciation / (depreciation) on securities	2.2	(14,358,939.26)
Investment in securities at market value		322,328,590.41
Cash at bank		24,778,140.34
Net unrealised appreciation on swaps	2.2, 7	4,610,999.01
Dividends and interest receivable		38,751.75
Total assets		351,756,481.51
Liabilities		
All-in fees	6.2	169,176.07
Interest payable		48,363.66
Total liabilities		217,539.73
Net assets at the end of the period		351,538,941.78

Statement of Operations and Changes in Net Assets for the period ended December 31, 2022

	Notes	EUR
Income		
Bank interest		39,799.30
Other income		26,738.79
Total income		66,538.09
Expenses		
All-in fees	6.1, 6.2	350,185.41
Bank interest and charges		34,673.81
Expenses on swaps		23,070.26
Total expenses		407,929.48
Net investment income / (loss)		(341,391.39)
Net realised gain / (loss) on:		
Investments	2.3	(11,333,825.33)
Foreign currencies transactions		177,257.50
Swaps	2.2	13,631,182.31
Net realised gain / (loss) for the period		2,133,223.09
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.2	11,266,765.26
Swaps	2.2, 7	6,709,935.94
Increase / (Decrease) in net assets as a result of operations		20,109,924.29
Proceeds received on subscription of shares		19,147,935.14
Net amount paid on redemption of shares		(62,719,442.40)
Dividend distribution	9	(10,407,495.82)
Net assets at the beginning of the period		385,408,020.57
Net assets at the end of the period		351,538,941.78

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
Share Class I D	4,532,758	219,900	(709,000)	4,043,658

The accompanying notes are an integral part of these financial statements.

Lyxor STOXX® Europe 600 UCITS ETF (in EUR)

Securities Portfolio as at December 31, 2022

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
Transferable securities admitted to an official exchange listing				
Shares				
United States				
45,708	ADOBE INC	USD	14,412,849.14	4.10
256,577	ADVANCED MICRO DEVICES	USD	15,571,320.96	4.43
40,384	AKAMAI TECHNOLOGIES INC	USD	3,189,853.55	0.91
130,830	ALPHABET INC-CL C	USD	10,877,063.39	3.09
197,195	AMAZON.COM INC	USD	15,520,618.41	4.42
57,770	AMGEN INC	USD	14,216,643.52	4.04
207,949	APPLE INC	USD	25,316,292.87	7.19
164,500	BIOMARIN PHARMACEUTICAL INC	USD	15,951,375.03	4.54
94,502	BOSTON SCIENTIFIC CORP	USD	4,097,078.98	1.17
26,513	CADENCE DESIGN SYS INC	USD	3,990,675.40	1.14
1,059	CHIPOTLE MEXICAN GRILL INC	USD	1,376,764.50	0.39
95,463	COCA-COLA CO	USD	5,689,764.75	1.62
20,745	ELEVANCE HEALTH INC	USD	9,971,012.09	2.84
7,079	GENERAC HOLDINGS INC	USD	667,671.25	0.19
45,228	HOLOGIC INC	USD	3,170,303.75	0.90
14,203	LAS VEGAS SANDS CORP	USD	639,717.23	0.18
76,259	LIBERTY BROADBAND C-W/I	USD	5,449,776.46	1.55
63,369	MCDONALDS CORP	USD	15,647,348.39	4.45
11,336	MERCK & CO. INC.	USD	1,178,476.65	0.34
4,087	METTLER-TOLEDO INTERNATIONAL	USD	5,535,304.90	1.57
116,986	MICROSOFT CORP	USD	26,287,732.51	7.47
48,824	NIKE INC CL B	USD	5,352,912.85	1.52
373	NVR INC	USD	1,612,079.96	0.46
27,902	PALO ALTO NETWORKS INC	USD	3,648,109.70	1.04
5,020	PAYCOM SOFTWARE INC	USD	1,459,598.22	0.42
121,254	PFIZER INC	USD	5,821,555.36	1.66
1,127,869	PINTEREST INC- CLASS A	USD	25,659,085.80	7.29
168,883	STARBUCKS CORP	USD	15,697,534.41	4.47
92,357	TEXAS INSTRUMENTS INC	USD	14,297,703.01	4.07
157,702	TJX COMPANIES INC	USD	11,762,079.36	3.35
106,198	UBER TECHNOLOGIES INC	USD	2,460,788.51	0.70
8,122	UNITED RENTALS INC	USD	2,704,821.96	0.77
53,821	UNITEDHEALTH GROUP INC	USD	26,736,770.00	7.60
10,929	WATERS CORP	USD	3,508,134.76	1.00
96,400	WESTERN DIGITAL CORP	USD	2,849,772.78	0.81
			322,328,590.41	91.69
			322,328,590.41	91.69

Total securities portfolio 322,328,590.41 91.69

Financial derivative instruments as at December 31, 2022

Name	Maturity Date	Currency	Notional	Unrealised appreciation / (depreciation) in EUR
Total Return Swap*				
TOTAL RETURN EQUITY SWAP 63	16.06.2023	EUR	351,325,405.35	31,652.28
TOTAL RETURN EQUITY SWAP 64	16.06.2023	EUR	326,732,626.40	4,579,346.73
				4,610,999.01
Total Total Return Swap				4,610,999.01

Summary of net assets

		% NAV
Total securities portfolio	322,328,590.41	91.69
Total financial derivative instruments	4,610,999.01	1.31
Cash at bank and Bank overdraft	24,778,140.34	7.05
Other assets and liabilities	(178,787.98)	(0.05)
Total net assets	351,538,941.78	100.00

*See Note 7 in the "Notes to the Financial Statements as at December 31, 2022".

Lyxor STOXX® Europe 600 UCITS ETF (in EUR)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	100.00	91.69
	100.00	91.69

Country allocation	% of portfolio	% of net assets
United States	100.00	91.69
	100.00	91.69

The accompanying notes are an integral part of these financial statements.

Lyxor Dow Jones Industrial Average (LUX) UCITS ETF (in USD)

Statement of Net Assets as at December 31, 2022

	Notes	USD
Assets		
Investment in securities at cost		106,258,989.93
Unrealised appreciation / (depreciation) on securities	2.2	(10,439,607.43)
Investment in securities at market value		95,819,382.50
Cash at bank		5,182,179.68
Net unrealised appreciation on swaps	2.2, 7	455,941.22
Dividends and interest receivable		33,262.33
Total assets		101,490,765.73
Liabilities		
All-in fees	6.2	110,983.34
Interest payable		22.49
Total liabilities		111,005.83
Net assets at the end of the period		101,379,759.90

Statement of Operations and Changes in Net Assets for the period ended December 31, 2022

	Notes	USD
Income		
Bank interest		61,536.67
Other income		354.45
Total income		61,891.12
Expenses		
All-in fees	6.1, 6.2	218,850.10
Bank interest and charges		22.49
Expenses on swaps		396.32
Total expenses		219,268.91
Net investment income / (loss)		(157,377.79)
Net realised gain / (loss) on:		
Investments	2.3	(7,104,559.77)
Swaps	2.2	5,481,330.56
Net realised gain / (loss) for the period		(1,780,607.00)
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.2	10,810,766.96
Swaps	2.2, 7	(946,117.33)
Increase / (Decrease) in net assets as a result of operations		8,084,042.63
Proceeds received on subscription of shares		1,937,428.29
Net amount paid on redemption of shares		(1,071,397.17)
Dividend distribution	9	(1,211,661.50)
Net assets at the beginning of the period		93,641,347.65
Net assets at the end of the period		101,379,759.90

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
Share Class I D	258,350	5,700	(2,900)	261,150

Lyxor Dow Jones Industrial Average (LUX) UCITS ETF (in USD)

Securities Portfolio as at December 31, 2022

Quantity/ Nominal	Name	Currency	Market value in USD	% NAV
Transferable securities admitted to an official exchange listing				
Shares				
United States				
1,535	ALIGN TECHNOLOGY INC	USD	323,731.50	0.32
37,371	ALPHABET INC-CL C	USD	3,315,928.83	3.27
46,744	AMAZON.COM INC	USD	3,926,496.00	3.87
32,402	APPLE INC	USD	4,209,991.86	4.15
18,481	BERKSHIRE HATHAWAY INC-CL B	USD	5,708,780.90	5.63
34,482	BIOMARIN PHARMACEUTICAL INC	USD	3,568,542.18	3.52
1,084	CADENCE DESIGN SYS INC	USD	174,133.76	0.17
47,365	CVS HEALTH CORP	USD	4,413,944.35	4.35
28,953	DOLLAR TREE INC	USD	4,095,112.32	4.04
12,146	ELI LILLY & CO	USD	4,443,492.64	4.38
16,430	EXPEDIA GROUP INC	USD	1,439,268.00	1.42
5,304	HOME DEPOT INC	USD	1,675,321.44	1.65
7,546	MCDONALDS CORP	USD	1,988,597.38	1.96
22,729	MERCK & CO. INC.	USD	2,521,782.55	2.49
52,724	META PLATFORMS INC-CLASS A	USD	6,344,806.16	6.26
19,121	MICROSOFT CORP	USD	4,585,598.22	4.52
9,809	MODERNA INC	USD	1,761,892.58	1.74
18,050	MONSTER BEVERAGE CORP	USD	1,832,616.50	1.81
1,049	NETFLIX INC	USD	309,329.12	0.31
38,347	NIKE INC CL B	USD	4,486,982.47	4.43
12,343	PAYPAL HOLDINGS INC-W/I	USD	879,068.46	0.87
161,626	PINTEREST INC- CLASS A	USD	3,924,279.28	3.87
55,295	PROCTER & GAMBLE CO/THE	USD	8,380,510.20	8.28
3,251	QORVO INC	USD	294,670.64	0.29
7,000	SERVICENOW INC	USD	2,717,890.00	2.68
46,381	TEXAS INSTRUMENTS INC	USD	7,663,068.82	7.56
8,543	UNITEDHEALTH GROUP INC	USD	4,529,327.74	4.47
36,449	VMWARE INC-CLASS A	USD	4,474,479.24	4.41
15,258	3M CO	USD	1,829,739.36	1.80
			95,819,382.50	94.52
			95,819,382.50	94.52
Total securities portfolio			95,819,382.50	94.52

Financial derivative instruments as at December 31, 2022

Name	Maturity Date	Currency	Notional	Unrealised appreciation / (depreciation) in USD
Total Return Swap*				
TOTAL RETURN EQUITY SWAP 37	16.06.2023	USD	102,396,212.69	(1,500,801.85)
TOTAL RETURN EQUITY SWAP 38	16.06.2023	USD	97,276,396.12	1,956,743.07
				455,941.22
Total Total Return Swap				455,941.22

Summary of net assets

		% NAV
Total securities portfolio	95,819,382.50	94.52
Total financial derivative instruments	455,941.22	0.45
Cash at bank and Bank overdraft	5,182,179.68	5.11
Other assets and liabilities	(77,743.50)	(0.08)
Total net assets	101,379,759.90	100.00

*See Note 7 in the "Notes to the Financial Statements as at December 31, 2022".

The accompanying notes are an integral part of these financial statements.

Lyxor Dow Jones Industrial Average (LUX) UCITS ETF (in USD)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	100.00	94.52
	100.00	94.52

Country allocation	% of portfolio	% of net assets
United States	100.00	94.52
	100.00	94.52

The accompanying notes are an integral part of these financial statements.

Lyxor Nikkei 225 UCITS ETF (in JPY)

Statement of Net Assets as at December 31, 2022

	Notes	JPY
Assets		
Investment in securities at cost		6,280,218,813.00
Unrealised appreciation / (depreciation) on securities	2.2	(398,795,733.00)
Investment in securities at market value		5,881,423,080.00
Cash at bank*		661,478,296.00
Dividends and interest receivable		19,885.00
Total assets		6,542,921,261.00
Liabilities		
All-in fees	6.2	4,325,131.00
Net unrealised depreciation on swaps	2.2, 7	53,020,648.37
Interest payable		3,200,583.00
Total liabilities		60,546,362.37
Net assets at the end of the period		6,482,374,898.63

*The "Cash at bank" includes cash and collateral. Please refer to Note 7 in the "Notes to the Financial Statements as at December 31, 2022" for further details.

Statement of Operations and Changes in Net Assets for the period ended December 31, 2022

	Notes	JPY
Income		
Bank interest		70,488.00
Other income		295,052.00
Total income		365,540.00
Expenses		
All-in fees	6.1, 6.2	9,381,990.00
Bank interest and charges		2,407,486.58
Total expenses		11,789,476.58
Net investment income / (loss)		(11,423,936.58)
Net realised gain / (loss) on:		
Investments	2.3	(191,469,686.00)
Foreign currencies transactions		(2,115.00)
Swaps	2.2	660,306,958.58
Net realised gain / (loss) for the period		457,411,221.00
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.2	(281,797,592.00)
Swaps	2.2, 7	(168,636,432.14)
Increase / (Decrease) in net assets as a result of operations		6,977,196.86
Proceeds received on subscription of shares		-
Net amount paid on redemption of shares		(1,180,208,418.00)
Dividend distribution	9	(114,263,900.00)
Net assets at the beginning of the period		7,769,870,019.77
Net assets at the end of the period		6,482,374,898.63

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
Share Class I D	2,657,300	-	(406,139)	2,251,161

Lyxor Nikkei 225 UCITS ETF (in JPY)

Securities Portfolio as at December 31, 2022

Quantity/ Nominal	Name	Currency	Market value in JPY	% NAV
Transferable securities admitted to an official exchange listing				
Shares				
United States				
26,463	ACTIVISION BLIZZARD INC	USD	267,286,612.00	4.12
5,735	ADOBE INC	USD	254,653,788.00	3.93
18,887	ALPHABET INC-CL A	USD	219,873,147.00	3.39
10,818	AMERISOURCEBERGEN CORP	USD	236,531,305.00	3.65
8,302	ANSYS INC	USD	264,639,469.00	4.08
30,893	BLACK KNIGHT INC	USD	251,703,920.00	3.88
2,656	CHENIERE ENERGY INC	USD	52,552,870.00	0.81
73,970	CITIGROUP INC	USD	441,443,514.00	6.82
7,439	CONSTELLATION BRANDS INC-A	USD	227,471,628.00	3.51
49,595	DYNATRACE INC	USD	250,628,008.00	3.87
17,038	EXPEDIA GROUP INC	USD	196,931,711.00	3.04
10,574	FLEETCOR TECHNOLOGIES INC	USD	256,267,841.00	3.95
63,163	FOX CORP - CLASS B	USD	237,103,494.00	3.66
98,770	GENERAL MOTORS CO	USD	438,403,461.00	6.76
21,559	GLOBAL PAYMENTS INC	USD	282,525,893.00	4.36
13,235	GODADDY INC - CLASS A	USD	130,657,572.00	2.02
46,579	JUNIPER NETWORKS INC	USD	196,421,881.00	3.03
23,026	LIBERTY BROADBAND C-W/I	USD	231,720,886.00	3.57
8,216	MICROSOFT CORP	USD	259,979,296.00	4.01
4,850	MONSTER BEVERAGE CORP	USD	64,972,422.00	1.00
6,740	NETFLIX INC	USD	262,239,524.00	4.05
15,669	NISOURCE INC	USD	56,689,374.00	0.87
13,651	ROLLINS INC	USD	65,815,160.00	1.02
28,553	TYSON FOODS INC-CL A	USD	234,522,241.00	3.62
1,754	UNITEDHEALTH GROUP INC	USD	122,700,367.00	1.89
11,403	VERISK ANALYTICS INC	USD	265,436,032.00	4.09
2,946	VERTEX PHARMACEUTICALS INC	USD	112,251,664.00	1.73
			5,881,423,080.00	90.73
			5,881,423,080.00	90.73
Total securities portfolio			5,881,423,080.00	90.73

Financial derivative instruments as at December 31, 2022

Name	Maturity Date	Currency	Notional	Unrealised appreciation / (depreciation) in JPY
Total Return Swap*				
TOTAL RETURN EQUITY SWAP 47	16.06.2023	JPY	6,541,645,334.69	(63,973,697.70)
TOTAL RETURN EQUITY SWAP 48	16.06.2023	JPY	5,891,499,704.57	10,953,049.33
				(53,020,648.37)
Total Total Return Swap				(53,020,648.37)

Summary of net assets

		% NAV
Total securities portfolio	5,881,423,080.00	90.73
Total financial derivative instruments	(53,020,648.37)	(0.82)
Cash at bank and Bank overdraft	661,478,296.00	10.20
Other assets and liabilities	(7,505,829.00)	(0.11)
Total net assets	6,482,374,898.63	100.00

*See Note 7 in the "Notes to the Financial Statements as at December 31, 2022".

Lyxor Nikkei 225 UCITS ETF (in JPY)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	100.00	90.73
	100.00	90.73

Country allocation	% of portfolio	% of net assets
United States	100.00	90.73
	100.00	90.73

The accompanying notes are an integral part of these financial statements.

Lyxor Bloomberg Equal-weight Commodity ex-Agriculture UCITS ETF (in USD)

Statement of Net Assets as at December 31, 2022

	Notes	USD
Assets		
Investment in securities at cost		955,064,400.62
Unrealised appreciation / (depreciation) on securities	2.2	(39,311,954.17)
<hr/>		
Investment in securities at market value		915,752,446.45
Cash at bank		78,046,417.67
Net unrealised appreciation on swaps	2.2, 7	20,053,257.29
Dividends and interest receivable		580,056.78
<hr/>		
Total assets		1,014,432,178.19
<hr/>		
Liabilities		
Bank overdraft		948.33
All-in fees	6.2	808,082.13
Interest payable		2,996.97
<hr/>		
Total liabilities		812,027.43
<hr/>		
Net assets at the end of the period		1,013,620,150.76

Statement of Operations and Changes in Net Assets for the period ended December 31, 2022

	Notes	USD
Income		
Bank interest		1,026,052.24
Other income		197,598.06
<hr/>		
Total income		1,223,650.30
<hr/>		
Expenses		
All-in fees	6.1, 6.2	1,734,316.69
Bank interest and charges		16,264.38
<hr/>		
Total expenses		1,750,581.07
<hr/>		
Net investment income / (loss)		(526,930.77)
<hr/>		
Net realised gain / (loss) on:		
Investments	2.3	(222,647,234.98)
Foreign currencies transactions		(4,519,909.92)
Swaps	2.2	(17,383,957.33)
<hr/>		
Net realised gain / (loss) for the period		(245,078,033.00)
<hr/>		
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.2	227,455,280.30
Swaps	2.2, 7	18,665,751.72
<hr/>		
Increase / (Decrease) in net assets as a result of operations		1,042,999.02
<hr/>		
Proceeds received on subscription of shares		109,807,989.90
Net amount paid on redemption of shares		(550,467,369.88)
Net assets at the beginning of the period		1,453,236,531.72
<hr/>		
Net assets at the end of the period		1,013,620,150.76

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
Share Class I D	9,027,179	680,500	(3,501,550)	6,206,129

The accompanying notes are an integral part of these financial statements.

Lyxor Bloomberg Equal-weight Commodity ex-Agriculture UCITS ETF (in USD)

Securities Portfolio as at December 31, 2022

Quantity/ Nominal	Name	Currency	Market value in USD	% NAV
Transferable securities admitted to an official exchange listing				
Shares				
Japan				
168,700	COMSYS HOLDINGS CORP	JPY	2,959,873.46	0.29
434,000	CYBERAGENT INC	JPY	3,841,843.23	0.38
33,300	DAIKIN INDUSTRIES LTD	JPY	5,098,033.32	0.50
277,200	EAST JAPAN RAILWAY CO	JPY	15,798,582.88	1.56
84,600	EISAI CO LTD	JPY	5,580,798.11	0.55
45,600	FANUC CORP	JPY	6,854,947.20	0.68
175,300	HITACHI CONSTRUCTION MACHINE	JPY	3,931,279.73	0.39
420,000	JAPAN EXCHANGE GROUP INC	JPY	6,040,016.73	0.60
255,000	KAJIMA CORP	JPY	2,968,509.63	0.29
118,200	KEISEI ELECTRIC RAILWAY CO	JPY	3,363,833.45	0.33
321,300	KOMATSU LTD	JPY	7,003,363.58	0.69
108,500	MEIJI HOLDINGS CO LTD	JPY	5,542,385.13	0.55
1,624,100	MITSUBISHI ELECTRIC CORP	JPY	16,167,762.09	1.60
3,520,000	MITSUBISHI UFJ FINANCIAL GRO	JPY	23,716,548.77	2.34
1,198,500	MITSUI & CO LTD	JPY	34,998,071.48	3.45
80,700	MURATA MANUFACTURING CO LTD	JPY	4,029,342.56	0.40
312,000	NIPPON STEEL CORP	JPY	5,419,712.81	0.53
62,600	NITTO DENKO CORP	JPY	3,629,466.86	0.36
945,000	PANASONIC HOLDINGS CORP	JPY	7,953,484.48	0.78
387,200	RICOH CO LTD	JPY	2,955,097.98	0.29
121,000	SBI SHINSEI BANK LTD	JPY	1,969,820.78	0.19
255,500	SHIN-ETSU CHEMICAL CO LTD	JPY	31,418,299.57	3.10
307,000	SOJITZ CORP	JPY	5,847,065.12	0.58
1,210,890	SONY GROUP CORP	JPY	92,093,533.35	9.10
271,100	SUBARU CORP	JPY	4,165,790.71	0.41
417,300	SUMITOMO METAL MINING CO LTD	JPY	14,772,885.05	1.46
155,000	TAIYO YUDEN CO LTD	JPY	4,499,223.20	0.44
658,500	TAKEDA PHARMACEUTICAL CO LTD	JPY	20,516,832.95	2.02
602,600	TDK CORP	JPY	19,798,181.24	1.95
170,000	TOKYO ELECTRON LTD	JPY	50,093,600.05	4.94
294,900	TOKYU CORP	JPY	3,716,841.90	0.37
4,526,400	TOYOTA MOTOR CORP	JPY	62,178,180.85	6.13
121,300	TOYOTA TSUSHO CORP	JPY	4,490,890.18	0.44
127,000	WEST JAPAN RAILWAY CO	JPY	5,514,290.09	0.54
			488,928,388.52	48.23
United States				
365	ADOBE INC	USD	122,833.45	0.01
397,110	ADVANCED MICRO DEVICES	USD	25,720,814.70	2.54
45,019	ALPHABET INC-CL A	USD	3,972,026.37	0.39
179,301	ALPHABET INC-CL C	USD	15,909,377.73	1.57
317,621	AMAZON.COM INC	USD	26,680,164.00	2.63
18,913	AUTOZONE INC	USD	46,642,862.34	4.60
154,566	BERKSHIRE HATHAWAY INC-CL B	USD	47,745,437.40	4.72
155,646	CADENCE DESIGN SYS INC	USD	25,002,973.44	2.47
460	INTUITIVE SURGICAL INC	USD	122,061.00	0.01
394,721	META PLATFORMS INC-CLASS A	USD	47,500,725.14	4.69
5,157	OREILLY AUTOMOTIVE INC	USD	4,352,662.71	0.43
389,805	PAYPAL HOLDINGS INC-W/I	USD	27,761,912.10	2.74
661	SALESFORCE INC	USD	87,641.99	0.01
61	SERVICENOW INC	USD	23,684.47	0.00
26,548	TAKE-TWO INTERACTIVE SOFTWARE	USD	2,764,443.24	0.27
186,984	TESLA INC	USD	23,032,689.12	2.27
100,037	T-MOBILE US INC	USD	14,005,180.00	1.38
2,811	VERIZON COMMUNICATIONS INC	USD	110,753.40	0.01
101	VERTEX PHARMACEUTICALS INC	USD	29,166.78	0.00
994	WALT DISNEY CO	USD	86,358.72	0.01
			311,673,768.10	30.75
Switzerland				
98,757	ABB LTD-REG	CHF	2,995,067.43	0.30
147,892	NOVARTIS AG-REG	CHF	13,361,341.27	1.32
101,188	ROCHE HOLDING AG-GENUSSCHEIN	CHF	31,770,657.16	3.14
15,543	SONOVA HOLDING AG-REG	CHF	3,684,041.62	0.36
36,730	STRAUMANN HOLDING AG-REG	CHF	4,192,141.14	0.41
379	SWISS PRIME SITE-REG	CHF	32,831.73	0.00
			56,036,080.35	5.53
Denmark				
306	GENMAB A/S	DKK	129,156.70	0.01

Quantity/ Nominal	Name	Currency	Market value in USD	% NAV
280,130	NOVO NORDISK A/S-B	DKK	37,710,558.19	3.72
			37,839,714.89	3.73
Netherlands				
121,042	AIRBUS GROUP	EUR	14,341,793.91	1.41
2,304	HEINEKEN HOLDING NV	EUR	177,166.92	0.02
			14,518,960.83	1.43
Germany				
119,098	EVONIK INDUSTRIES AG	EUR	2,279,670.15	0.22
40,951	NEMETSCHKE AKT	EUR	2,084,289.29	0.21
19,581	SYMRISE AG	EUR	2,124,263.63	0.21
			6,488,223.07	0.64
Sweden				
4,663	ESSITY AKTIEBOLAG-B	SEK	122,308.51	0.01
6,985	GETINGE AB-B SHS	SEK	145,002.18	0.02
			267,310.69	0.03
			915,752,446.45	90.34
Total securities portfolio			915,752,446.45	90.34

Financial derivative instruments as at December 31, 2022

Name	Maturity Date	Currency	Notional	Unrealised appreciation / (depreciation) in USD
Total Return Swap*				
TOTAL RETURN EQUITY SWAP 36	16.06.2023	USD	1,114,914,558.66	22,492,323.18
TOTAL RETURN EQUITY SWAP 37	16.06.2023	USD	1,021,341,577.26	(2,439,065.89)
				20,053,257.29
Total Total Return Swap				20,053,257.29

Summary of net assets

	Market value in USD	% NAV
Total securities portfolio	915,752,446.45	90.34
Total financial derivative instruments	20,053,257.29	1.98
Cash at bank and Bank overdraft	78,045,469.34	7.70
Other assets and liabilities	(231,022.32)	(0.02)
Total net assets	1,013,620,150.76	100.00

*See Note 7 in the "Notes to the Financial Statements as at December 31, 2022".

The accompanying notes are an integral part of these financial statements.

Lyxor Bloomberg Equal-weight Commodity ex-Agriculture UCITS ETF (in USD)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	100.00	90.34
	100.00	90.34

Country allocation	% of portfolio	% of net assets
Japan	53.40	48.23
United States	34.03	30.75
Switzerland	6.12	5.53
Denmark	4.13	3.73
Other	2.32	2.10
	100.00	90.34

The accompanying notes are an integral part of these financial statements.

Lyxor MSCI World (LUX) UCITS ETF (in USD)

Statement of Net Assets as at December 31, 2022

	Notes	USD
Assets		
Investment in securities at cost		3,378,567,184.59
Unrealised appreciation / (depreciation) on securities	2.2	(128,243,001.05)
Investment in securities at market value		3,250,324,183.54
Cash at bank		133,308,947.66
Dividends and interest receivable		887,563.95
Total assets		3,384,520,695.15
Liabilities		
All-in fees	6.2	1,631,463.01
Net unrealised depreciation on swaps	2.2, 7	35,446,274.23
Total liabilities		37,077,737.24
Net assets at the end of the period		3,347,442,957.91

Statement of Operations and Changes in Net Assets for the period ended December 31, 2022

	Notes	USD
Income		
Bank interest		1,195,914.74
Other income		87,778.03
Total income		1,283,692.77
Expenses		
All-in fees	6.1, 6.2	3,296,121.75
Expenses on swaps		103,084.85
Total expenses		3,399,206.60
Net investment income / (loss)		(2,115,513.83)
Net realised gain / (loss) on:		
Investments	2.3	(74,009,190.68)
Swaps	2.2	65,573,666.61
Net realised gain / (loss) for the period		(10,551,037.90)
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.2	83,609,459.19
Swaps	2.2, 7	18,029,979.02
Increase / (Decrease) in net assets as a result of operations		91,088,400.31
Proceeds received on subscription of shares		192,083,999.50
Net amount paid on redemption of shares		(51,371,551.49)
Dividend distribution	9	(51,603,439.04)
Net assets at the beginning of the period		3,167,245,548.63
Net assets at the end of the period		3,347,442,957.91

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
Share Class I D	43,731,728	2,624,000	(738,886)	45,616,842

The accompanying notes are an integral part of these financial statements.

Lyxor MSCI World (LUX) UCITS ETF (in USD)

Securities Portfolio as at December 31, 2022

Quantity/ Nominal	Name	Currency	Market value in USD	% NAV
Transferable securities admitted to an official exchange listing				
Shares				
United States				
80,996	ACTIVISION BLIZZARD INC	USD	6,200,243.80	0.19
213,767	ADOBE INC	USD	71,939,008.51	2.15
2,572,547	ALPHABET INC-CL A	USD	226,975,821.81	6.78
3,020,556	AMAZON.COM INC	USD	253,726,704.00	7.58
1,928,993	APPLE INC	USD	250,634,060.49	7.49
23,179	ARISTA NETWORKS INC	USD	2,812,771.65	0.08
30,560	AUTODESK INC	USD	5,710,747.20	0.17
1,855	AUTOZONE INC	USD	4,574,763.90	0.14
343,415	BERKSHIRE HATHAWAY INC-CL B	USD	106,080,893.50	3.17
339,642	BIOMARIN PHARMACEUTICAL INC	USD	35,149,550.58	1.05
819	BIO-RAD LABORATORIES-A	USD	344,381.31	0.01
47,981	BLOCK INC	USD	3,015,126.04	0.09
13,766	BOOKING HOLDINGS INC	USD	27,742,344.48	0.83
156,007	BROADCOM INC	USD	87,228,193.91	2.61
291,548	CADENCE DESIGN SYS INC	USD	46,834,270.72	1.40
6,205	CARMAX INC	USD	377,822.45	0.01
18,218	CATALENT INC	USD	819,992.18	0.02
91,138	CATERPILLAR INC	USD	21,833,019.28	0.65
37,665	CBRE GROUP INC - A	USD	2,898,698.40	0.09
76,285	CENTENE CORP	USD	6,256,132.85	0.19
3,262	CHIPOTLE MEXICAN GRILL INC	USD	4,525,992.38	0.14
8,162	CLOUDFLARE INC - CLASS A	USD	369,004.02	0.01
1,089,242	COCA-COLA CO	USD	69,286,683.62	2.07
913,310	COLGATE-PALMOLIVE CO	USD	71,959,694.90	2.15
43,014	COPART INC	USD	2,619,122.46	0.08
84,608	COSTCO WHOLESALE CORP	USD	38,623,552.00	1.15
1,975,676	CSX CORP	USD	61,206,442.48	1.83
727,122	CVS HEALTH CORP	USD	67,760,499.18	2.02
9,562	DISH NETWORK CORP-A	USD	134,250.48	0.00
109,198	EDWARDS LIFESCIENCES CORP	USD	8,147,262.78	0.24
403,675	ELI LILLY & CO	USD	147,680,462.00	4.41
16,127	ENPHASE ENERGY INC	USD	4,273,009.92	0.13
14,117	ETSY INC	USD	1,690,934.26	0.05
1,976,967	FIDELITY NATIONAL INFO SERV	USD	134,137,210.95	4.01
3,939	FLEETCOR TECHNOLOGIES INC	USD	723,515.52	0.02
5,443	HENRY SCHEIN INC	USD	434,732.41	0.01
1,428	HUBSPOT INC	USD	412,877.64	0.01
72,600	INTUITIVE SURGICAL INC	USD	19,264,410.00	0.58
12,701	IQVIA HOLDINGS INC	USD	2,602,307.89	0.08
18,221	LIBERTY BROADBAND C-W/I	USD	1,389,715.67	0.04
163,469	LOWES COS INC	USD	32,569,563.56	0.97
11,096	LULULEMON ATHLETICA INC	USD	3,554,936.48	0.11
65,626	MCKESSON CORP	USD	24,617,625.12	0.74
357,622	MERCK & CO. INC.	USD	39,678,160.90	1.19
69,592	META PLATFORMS INC-CLASS A	USD	8,374,701.28	0.25
635,243	MICROSOFT CORP	USD	152,343,976.26	4.55
17,827	MONSTER BEVERAGE CORP	USD	1,809,975.31	0.05
557,561	NIKE INC CL B	USD	65,240,212.61	1.95
588,793	NVIDIA CORP	USD	86,046,209.02	2.57
780,277	PEPSICO INC	USD	140,964,842.82	4.21
10,863,307	PINTEREST INC- CLASS A	USD	263,761,093.96	7.87
451,996	PROCTER & GAMBLE CO/THE	USD	68,504,513.76	2.05
18,254	QORVO INC	USD	1,654,542.56	0.05
671,083	QUALCOMM INC	USD	73,778,865.02	2.20
3,810	ROKU INC	USD	155,067.00	0.00
14,471	SERVICENOW INC	USD	5,618,655.17	0.17
19,951	SNOWFLAKE INC-CLASS A	USD	2,863,766.54	0.09
1,086,831	TESLA INC	USD	133,875,842.58	4.00
134,223	THERMO FISHER SCIENTIFIC INC	USD	73,915,263.87	2.21
308,485	TJX COMPANIES INC	USD	24,555,406.00	0.73
27,238	TRADE DESK INC/THE -CLASS A	USD	1,221,079.54	0.04
731	UBER TECHNOLOGIES INC	USD	18,077.63	0.00
2,150	ULTA BEAUTY INC	USD	1,008,500.50	0.03
123,640	UNITEDHEALTH GROUP INC	USD	65,551,455.20	1.96
148,091	VERTEX PHARMACEUTICALS INC	USD	42,765,718.98	1.28
12,016	VMWARE INC-CLASS A	USD	1,475,084.16	0.04
783,863	WALMART INC	USD	111,143,934.77	3.32
17,564	WORKDAY INC-CLASS A	USD	2,938,984.12	0.09
128,206	ZOETIS INC	USD	18,788,589.30	0.56

Quantity/ Nominal	Name	Currency	Market value in USD	% NAV
28,001	ZSCALER INC	USD	3,133,311.90	0.09
			3,250,324,183.54	97.10
			3,250,324,183.54	97.10
Total securities portfolio			3,250,324,183.54	97.10

Financial derivative instruments as at December 31, 2022

Name	Maturity Date	Currency	Notional	Unrealised appreciation / (depreciation) in USD
Total Return Swap*				
TOTAL RETURN EQUITY SWAP 53	16.06.2023	USD	3,311,135,984.20	36,187,452.59
TOTAL RETURN EQUITY SWAP 54	16.06.2023	USD	3,178,690,456.72	(71,633,726.82)
				(35,446,274.23)
Total Total Return Swap				(35,446,274.23)

Summary of net assets

		% NAV
Total securities portfolio	3,250,324,183.54	97.10
Total financial derivative instruments	(35,446,274.23)	(1.06)
Cash at bank and Bank overdraft	133,308,947.66	3.98
Other assets and liabilities	(743,899.06)	(0.02)
Total net assets	3,347,442,957.91	100.00

*See Note 7 in the "Notes to the Financial Statements as at December 31, 2022".

The accompanying notes are an integral part of these financial statements.

Lyxor MSCI World (LUX) UCITS ETF (in USD)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	100.00	97.10
	100.00	97.10

Country allocation	% of portfolio	% of net assets
United States	100.00	97.10
	100.00	97.10

The accompanying notes are an integral part of these financial statements.

Lyxor MSCI North America UCITS ETF (in USD)

Statement of Net Assets as at December 31, 2022

	Notes	USD
Assets		
Investment in securities at cost		108,194,398.21
Unrealised appreciation / (depreciation) on securities	2.2	(11,162,241.78)
<hr/>		
Investment in securities at market value		97,032,156.43
Cash at bank		5,191,607.74
Net unrealised appreciation on swaps	2.2, 7	566,446.68
Dividends and interest receivable		39,666.37
<hr/>		
Total assets		102,829,877.22
<hr/>		
Liabilities		
All-in fees	6.2	77,863.26
<hr/>		
Total liabilities		77,863.26
<hr/>		
Net assets at the end of the period		102,752,013.96

Statement of Operations and Changes in Net Assets for the period ended December 31, 2022

	Notes	USD
Income		
Bank interest		58,712.08
Other income		6,855.83
<hr/>		
Total income		65,567.91
<hr/>		
Expenses		
All-in fees	6.1, 6.2	163,552.74
Expenses on swaps		5,489.54
<hr/>		
Total expenses		169,042.28
<hr/>		
Net investment income / (loss)		(103,474.37)
<hr/>		
Net realised gain / (loss) on:		
Investments	2.3	(13,257,690.02)
Swaps	2.2	2,149,945.81
<hr/>		
Net realised gain / (loss) for the period		(11,211,218.58)
<hr/>		
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.2	15,146,909.82
Swaps	2.2, 7	(1,289,211.55)
<hr/>		
Increase / (Decrease) in net assets as a result of operations		2,646,479.69
<hr/>		
Proceeds received on subscription of shares		2,067,933.00
Net amount paid on redemption of shares		(32,728,215.36)
Dividend distribution	9	(1,557,656.25)
Net assets at the beginning of the period		132,323,472.88
<hr/>		
Net assets at the end of the period		102,752,013.96

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
Share Class I D	1,246,125	20,000	(303,450)	962,675

The accompanying notes are an integral part of these financial statements.

Lyxor MSCI North America UCITS ETF (in USD)

Securities Portfolio as at December 31, 2022

Quantity/ Nominal	Name	Currency	Market value in USD	% NAV
Transferable securities admitted to an official exchange listing				
Shares				
United States				
62,288	ALPHABET INC-CL A	USD	5,495,670.24	5.35
60,554	AMAZON.COM INC	USD	5,086,536.00	4.95
57,456	APPLE INC	USD	7,465,258.08	7.26
16,866	BERKSHIRE HATHAWAY INC-CL B	USD	5,209,907.40	5.07
6,384	BIOGEN INC	USD	1,767,857.28	1.72
11,819	BOSTON SCIENTIFIC CORP	USD	546,865.13	0.53
14,178	CHARTER COMMUNICATIONS INC-A	USD	4,807,759.80	4.68
66,988	COCA-COLA CO	USD	4,261,106.68	4.15
39,116	FISERV INC	USD	3,953,454.12	3.85
12,739	HOME DEPOT INC	USD	4,023,740.54	3.92
172,249	INTEL CORP	USD	4,552,541.07	4.43
6,639	IQVIA HOLDINGS INC	USD	1,360,264.71	1.32
19,637	LOWES COS INC	USD	3,912,475.88	3.81
17,424	MCDONALDS CORP	USD	4,591,746.72	4.47
34,494	META PLATFORMS INC-CLASS A	USD	4,151,007.96	4.04
16,628	MICROSOFT CORP	USD	3,987,726.96	3.88
27,749	MONSTER BEVERAGE CORP	USD	2,817,355.97	2.74
14,171	NETFLIX INC	USD	4,178,744.48	4.07
705	PAYCOM SOFTWARE INC	USD	218,768.55	0.21
3,383	PAYPAL HOLDINGS INC-WI	USD	240,937.26	0.23
15,187	PEPSICO INC	USD	2,743,683.42	2.67
19,777	PFIZER INC	USD	1,013,373.48	0.99
166,147	PINTEREST INC- CLASS A	USD	4,034,049.16	3.93
976	SERVICENOW INC	USD	378,951.52	0.37
16,123	STARBUCKS CORP	USD	1,599,401.60	1.56
7,760	TESLA INC	USD	955,876.80	0.93
14,706	UNION PACIFIC CORP	USD	3,045,171.42	2.96
11,576	UNITEDHEALTH GROUP INC	USD	6,137,363.68	5.97
3,679	VMWARE INC-CLASS A	USD	451,634.04	0.44
397,015	WARNER BROS DISCOVERY INC	USD	3,763,702.20	3.66
4,122	ZOOM VIDEO COMMUNICATIONS-A	USD	279,224.28	0.27
			97,032,156.43	94.43
			97,032,156.43	94.43
Total securities portfolio			97,032,156.43	94.43

Financial derivative instruments as at December 31, 2022

Name	Maturity Date	Currency	Notional	Unrealised appreciation / (depreciation) in USD
Total Return Swap*				
TOTAL RETURN EQUITY SWAP 41	16.06.2023	USD	103,043,220.29	(422,623.41)
TOTAL RETURN EQUITY SWAP 42	16.06.2023	USD	97,891,091.33	989,070.09
				566,446.68
Total Total Return Swap				566,446.68

Summary of net assets

		% NAV
Total securities portfolio	97,032,156.43	94.43
Total financial derivative instruments	566,446.68	0.55
Cash at bank and Bank overdraft	5,191,607.74	5.05
Other assets and liabilities	(38,196.89)	(0.03)
Total net assets	102,752,013.96	100.00

*See Note 7 in the "Notes to the Financial Statements as at December 31, 2022".

The accompanying notes are an integral part of these financial statements.

Lyxor MSCI North America UCITS ETF (in USD)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	100.00	94.43
	100.00	94.43

Country allocation	% of portfolio	% of net assets
United States	100.00	94.43
	100.00	94.43

The accompanying notes are an integral part of these financial statements.

Lyxor MSCI Pacific UCITS ETF (in USD)

Statement of Net Assets as at December 31, 2022

	Notes	USD
Assets		
Investment in securities at cost		216,601,169.36
Unrealised appreciation / (depreciation) on securities	2.2	(1,687,638.46)
<hr/>		
Investment in securities at market value		214,913,530.90
Cash at bank		19,096,817.03
Net unrealised appreciation on swaps	2.2, 7	3,585,772.84
Dividends and interest receivable		100,282.93
<hr/>		
Total assets		237,696,403.70
<hr/>		
Liabilities		
All-in fees	6.2	252,968.21
<hr/>		
Total liabilities		252,968.21
<hr/>		
Net assets at the end of the period		237,443,435.49

Statement of Operations and Changes in Net Assets for the period ended December 31, 2022

	Notes	USD
Income		
Bank interest		231,492.21
Other income		17,877.16
<hr/>		
Total income		249,369.37
<hr/>		
Expenses		
All-in fees	6.1, 6.2	524,173.31
Bank interest and charges		98,219.49
<hr/>		
Total expenses		622,392.80
<hr/>		
Net investment income / (loss)		(373,023.43)
<hr/>		
Net realised gain / (loss) on:		
Investments	2.3	(1,340,040.15)
Swaps	2.2	5,718,814.70
<hr/>		
Net realised gain / (loss) for the period		4,005,751.12
<hr/>		
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.2	2,621,129.74
Swaps	2.2, 7	3,210,271.87
<hr/>		
Increase / (Decrease) in net assets as a result of operations		9,837,152.73
<hr/>		
Proceeds received on subscription of shares		16,720,856.00
Net amount paid on redemption of shares		(20,705,531.27)
Dividend distribution	9	(5,154,060.00)
Net assets at the beginning of the period		236,745,018.03
<hr/>		
Net assets at the end of the period		237,443,435.49

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
Share Class I D	4,156,500	287,000	(372,934)	4,070,566

Lyxor MSCI Pacific UCITS ETF (in USD)

Securities Portfolio as at December 31, 2022

Quantity/ Nominal	Name	Currency	Market value in USD	% NAV
Transferable securities admitted to an official exchange listing				
Shares				
United States				
31,506	ADOBE INC	USD	10,602,714.18	4.47
271,776	ADVANCED MICRO DEVICES	USD	17,602,931.52	7.40
202,330	AMAZON.COM INC	USD	16,995,720.00	7.16
39,038	AMGEN INC	USD	10,252,940.32	4.32
63,938	ANALOG DEVICES INC	USD	10,487,750.14	4.42
132,160	APPLE INC	USD	17,171,548.80	7.23
32,589	CIGNA CORP	USD	10,798,039.26	4.55
16,524	ELEVANCE HEALTH INC	USD	8,476,316.28	3.57
40,081	MCDONALDS CORP	USD	10,562,545.93	4.45
28,040	MCKESSON CORP	USD	10,518,364.80	4.43
72,651	MICROSOFT CORP	USD	17,423,162.82	7.34
90,604	NIKE INC CL B	USD	10,601,574.04	4.46
430,085	PINTEREST INC- CLASS A	USD	10,442,463.80	4.40
93,129	QUALCOMM INC	USD	10,238,602.26	4.31
137,361	TJX COMPANIES INC	USD	10,933,935.60	4.60
50,687	UNION PACIFIC CORP	USD	10,495,757.09	4.42
20,367	UNITEDHEALTH GROUP INC	USD	10,798,176.06	4.55
87,650	3M CO	USD	10,510,988.00	4.43
			214,913,530.90	90.51
			214,913,530.90	90.51
Total securities portfolio			214,913,530.90	90.51

Financial derivative instruments as at December 31, 2022

Name	Maturity Date	Currency	Notional	Unrealised appreciation / (depreciation) in USD
Total Return Swap*				
TOTAL RETURN EQUITY SWAP 66	16.06.2023	USD	218,062,801.03	3,160,779.35
TOTAL RETURN EQUITY SWAP 67	16.06.2023	USD	237,024,771.88	424,993.49
				3,585,772.84
Total Total Return Swap				3,585,772.84

Summary of net assets

		% NAV
Total securities portfolio	214,913,530.90	90.51
Total financial derivative instruments	3,585,772.84	1.51
Cash at bank and Bank overdraft	19,096,817.03	8.04
Other assets and liabilities	(152,685.28)	(0.06)
Total net assets	237,443,435.49	100.00

*See Note 7 in the "Notes to the Financial Statements as at December 31, 2022".

Lyxor MSCI Pacific UCITS ETF (in USD)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	100.00	90.51
	100.00	90.51

Country allocation	% of portfolio	% of net assets
United States	100.00	90.51
	100.00	90.51

The accompanying notes are an integral part of these financial statements.

Lyxor MSCI USA (LUX) UCITS ETF (in USD)

Statement of Net Assets as at December 31, 2022

	Notes	USD
Assets		
Investment in securities at cost		47,339,062.37
Unrealised appreciation / (depreciation) on securities	2.2	(1,904,738.19)
Investment in securities at market value		45,434,324.18
Cash at bank		2,489,997.63
Net unrealised appreciation on swaps	2.2, 7	141,332.22
Dividends and interest receivable		16,969.67
Total assets		48,082,623.70
Liabilities		
All-in fees	6.2	8,350.59
Total liabilities		8,350.59
Net assets at the end of the period		48,074,273.11

Statement of Operations and Changes in Net Assets for the period ended December 31, 2022

	Notes	USD
Income		
Bank interest		26,894.34
Other income		437.59
Total income		27,331.93
Expenses		
All-in fees	6.1, 6.2	16,763.81
Expenses on swaps		524.72
Total expenses		17,288.53
Net investment income / (loss)		10,043.40
Net realised gain / (loss) on:		
Investments	2.3	(2,201,574.22)
Swaps	2.2	(603,414.19)
Net realised gain / (loss) for the period		(2,794,945.01)
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.2	3,769,817.34
Swaps	2.2, 7	32,290.44
Increase / (Decrease) in net assets as a result of operations		1,007,162.77
Proceeds received on subscription of shares		2,917,261.00
Net amount paid on redemption of shares		-
Dividend distribution	9	(578,627.00)
Net assets at the beginning of the period		44,728,476.34
Net assets at the end of the period		48,074,273.11

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
Share Class I D	441,700	30,000	-	471,700

The accompanying notes are an integral part of these financial statements.

Lyxor MSCI USA (LUX) UCITS ETF (in USD)

Securities Portfolio as at December 31, 2022

Quantity/ Nominal	Name	Currency	Market value in USD	% NAV
Transferable securities admitted to an official exchange listing				
Shares				
United States				
20,239	ALPHABET INC-CL A	USD	1,785,686.97	3.71
25,262	AMAZON.COM INC	USD	2,122,008.00	4.41
26,886	APPLE INC	USD	3,493,297.98	7.27
2,707	AUTODESK INC	USD	505,857.09	1.05
6,765	BERKSHIRE HATHAWAY INC-CL B	USD	2,089,708.50	4.35
5,713	BIOMARIN PHARMACEUTICAL INC	USD	591,238.37	1.23
38,000	BOSTON SCIENTIFIC CORP	USD	1,758,260.00	3.66
12,769	CADENCE DESIGN SYS INC	USD	2,051,212.16	4.27
8,112	DEXCOM INC	USD	918,602.88	1.91
12,869	DISH NETWORK CORP-A	USD	180,680.76	0.38
12,072	DOLLAR TREE INC	USD	1,707,463.68	3.55
8,686	IQVIA HOLDINGS INC	USD	1,779,674.54	3.70
1,847	MCDONALDS CORP	USD	486,739.91	1.01
11,782	MERCK & CO. INC.	USD	1,307,212.90	2.72
11,749	META PLATFORMS INC-CLASS A	USD	1,413,874.66	2.94
14,780	MICROSOFT CORP	USD	3,544,539.60	7.37
17,750	MONSTER BEVERAGE CORP	USD	1,802,157.50	3.75
9,610	NETFLIX INC	USD	2,833,796.80	5.89
18,426	NIKE INC CL B	USD	2,156,026.26	4.48
11,875	PEPSICO INC	USD	2,145,337.50	4.46
87,320	PINTEREST INC- CLASS A	USD	2,120,129.60	4.41
1,681	TESLA INC	USD	207,065.58	0.43
9,066	TEXAS INSTRUMENTS INC	USD	1,497,884.52	3.12
6,895	UNITEDHEALTH GROUP INC	USD	3,655,591.10	7.61
36,196	WESTERN DIGITAL CORP	USD	1,141,983.80	2.38
17,831	3M CO	USD	2,138,293.52	4.45
			45,434,324.18	94.51
			45,434,324.18	94.51
Total securities portfolio			45,434,324.18	94.51

Financial derivative instruments as at December 31, 2022

Name	Maturity Date	Currency	Notional	Unrealised appreciation / (depreciation) in USD
Total Return Swap*				
TOTAL RETURN EQUITY SWAP 33	16.06.2023	USD	49,623,922.78	(1,786,985.20)
TOTAL RETURN EQUITY SWAP 34	16.06.2023	USD	47,142,898.92	1,928,317.42
				141,332.22
Total Total Return Swap				141,332.22

Summary of net assets

		% NAV
Total securities portfolio	45,434,324.18	94.51
Total financial derivative instruments	141,332.22	0.29
Cash at bank and Bank overdraft	2,489,997.63	5.18
Other assets and liabilities	8,619.08	0.02
Total net assets	48,074,273.11	100.00

*See Note 7 in the "Notes to the Financial Statements as at December 31, 2022".

Lyxor MSCI USA (LUX) UCITS ETF (in USD)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	100.00	94.51
	100.00	94.51

Country allocation	% of portfolio	% of net assets
United States	100.00	94.51
	100.00	94.51

The accompanying notes are an integral part of these financial statements.

Lyxor S&P MidCap 400 UCITS ETF* (in USD)

Statement of Net Assets as at December 12, 2022

	Notes	USD
Assets		
Liabilities		
Net assets at the end of the period		-

*More information can be found in part 1.3 "Liquidation of Sub-fund" in the "Notes to the Financial Statements as at December 31, 2022".

Statement of Operations and Changes in Net Assets for the period ended December 12, 2022

	Notes	USD
Income		
Bank interest		7,315.49
Other income		924.07
Total income		8,239.56
Expenses		
All-in fees	6.1, 6.2	30,449.94
Expenses on swaps		661.78
Total expenses		31,111.72
Net investment income / (loss)		(22,872.16)
Net realised gain / (loss) on:		
Investments	2.3	(2,506,092.24)
Swaps	2.2	1,718,466.43
Net realised gain / (loss) for the period		(810,497.97)
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.2	3,310,131.43
Swaps	2.2, 7	(570,004.25)
Increase / (Decrease) in net assets as a result of operations		1,929,629.21
Proceeds received on subscription of shares		1,096,388.55
Net amount paid on redemption of shares		(20,746,854.33)
Dividend distribution	9	(202,566.00)
Net assets at the beginning of the period		17,923,402.57
Net assets at the end of the period		-

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
Share Class I D	74,200	4,500	(78,700)	-

The accompanying notes are an integral part of these financial statements.

Lyxor S&P SmallCap 600 UCITS ETF (in USD)

Statement of Net Assets as at December 31, 2022

	Notes	USD
Assets		
Investment in securities at cost		80,824,531.08
Unrealised appreciation / (depreciation) on securities	2.2	(7,871,392.16)
<hr/>		
Investment in securities at market value		72,953,138.92
Cash at bank		3,741,254.07
Net unrealised appreciation on swaps	2.2, 7	2,241,372.74
Dividends and interest receivable		40,915.38
<hr/>		
Total assets		78,976,681.11
<hr/>		
Liabilities		
All-in fees	6.2	69,801.99
<hr/>		
Total liabilities		69,801.99
<hr/>		
Net assets at the end of the period		78,906,879.12

Statement of Operations and Changes in Net Assets for the period ended December 31, 2022

	Notes	USD
Income		
Bank interest		55,643.61
Other income		574.58
<hr/>		
Total income		56,218.19
<hr/>		
Expenses		
All-in fees	6.1, 6.2	142,637.41
Expenses on swaps		712.81
<hr/>		
Total expenses		143,350.22
<hr/>		
Net investment income / (loss)		(87,132.03)
<hr/>		
Net realised gain / (loss) on:		
Investments	2.3	(7,290,118.63)
Swaps	2.2	(2,767,529.48)
<hr/>		
Net realised gain / (loss) for the period		(10,144,780.14)
<hr/>		
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.2	7,931,745.86
Swaps	2.2, 7	4,603,449.69
<hr/>		
Increase / (Decrease) in net assets as a result of operations		2,390,415.41
<hr/>		
Proceeds received on subscription of shares		-
Net amount paid on redemption of shares		(1,915,266.50)
Dividend distribution	9	(898,272.00)
Net assets at the beginning of the period		79,330,002.21
<hr/>		
Net assets at the end of the period		78,906,879.12

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
Share Class I D	1,403,550	-	(35,000)	1,368,550

The accompanying notes are an integral part of these financial statements.

Lyxor S&P SmallCap 600 UCITS ETF (in USD)

Securities Portfolio as at December 31, 2022

Quantity/ Nominal	Name	Currency	Market value in USD	% NAV
Transferable securities admitted to an official exchange listing				
Shares				
United States				
35,229	ALPHABET INC-CL C	USD	3,125,869.17	3.96
41,383	AMAZON.COM INC	USD	3,476,172.00	4.41
9,805	ANSYS INC	USD	2,368,789.95	3.00
44,412	APPLE INC	USD	5,770,451.16	7.31
17,552	AUTODESK INC	USD	3,279,942.24	4.16
9,250	BERKSHIRE HATHAWAY INC-CL B	USD	2,857,325.00	3.62
12,933	BIOGEN INC	USD	3,581,406.36	4.54
21,458	BIOMARIN PHARMACEUTICAL INC	USD	2,220,688.42	2.81
78,654	BOSTON SCIENTIFIC CORP	USD	3,639,320.58	4.61
6,587	CENTENE CORP	USD	540,199.87	0.68
32,179	COCA-COLA CO	USD	2,046,906.19	2.59
6,601	DISH NETWORK CORP-A	USD	92,678.04	0.12
24,402	LAS VEGAS SANDS CORP	USD	1,173,004.14	1.49
42,703	META PLATFORMS INC-CLASS A	USD	5,138,879.02	6.51
24,876	MICROSOFT CORP	USD	5,965,762.32	7.56
15,729	NETFLIX INC	USD	4,638,167.52	5.88
14,243	PEPSICO INC	USD	2,573,140.38	3.26
70,354	PFIZER INC	USD	3,604,938.96	4.57
149,337	PINTEREST INC- CLASS A	USD	3,625,902.36	4.60
6,122	SERVICENOW INC	USD	2,376,988.94	3.01
205	SPLUNK INC	USD	17,648.45	0.02
10,299	SYNOPSIS INC	USD	3,288,367.71	4.17
8,193	TESLA INC	USD	1,009,213.74	1.28
5,884	UNITEDHEALTH GROUP INC	USD	3,119,579.12	3.95
28,534	3M CO	USD	3,421,797.28	4.34
			72,953,138.92	92.45
			72,953,138.92	92.45
Total securities portfolio			72,953,138.92	92.45

Financial derivative instruments as at December 31, 2022

Name	Maturity Date	Currency	Notional	Unrealised appreciation / (depreciation) in USD
Total Return Swap*				
TOTAL RETURN EQUITY SWAP 35	16.06.2023	USD	74,889,068.35	3,493,408.22
TOTAL RETURN EQUITY SWAP 36	16.06.2023	USD	71,144,596.84	(1,252,035.48)
				2,241,372.74
Total Total Return Swap				2,241,372.74

Summary of net assets

		% NAV
Total securities portfolio	72,953,138.92	92.45
Total financial derivative instruments	2,241,372.74	2.84
Cash at bank and Bank overdraft	3,741,254.07	4.74
Other assets and liabilities	(28,886.61)	(0.03)
Total net assets	78,906,879.12	100.00

*See Note 7 in the "Notes to the Financial Statements as at December 31, 2022".

Lyxor S&P SmallCap 600 UCITS ETF (in USD)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	100.00	92.45
	100.00	92.45

Country allocation	% of portfolio	% of net assets
United States	100.00	92.45
	100.00	92.45

The accompanying notes are an integral part of these financial statements.

Lyxor MSCI Europe Mid Cap UCITS ETF (in USD)

Statement of Net Assets as at December 31, 2022

	Notes	USD
Assets		
Investment in securities at cost		24,222,538.43
Unrealised appreciation / (depreciation) on securities	2.2	(3,066,577.75)
Investment in securities at market value		21,155,960.68
Cash at bank		1,571,300.54
Net unrealised appreciation on swaps	2.2, 7	211,133.66
Dividends and interest receivable		10,221.66
Total assets		22,948,616.54
Liabilities		
All-in fees	6.2	18,849.52
Interest payable		0.03
Total liabilities		18,849.55
Net assets at the end of the period		22,929,766.99

Statement of Operations and Changes in Net Assets for the period ended December 31, 2022

	Notes	USD
Income		
Bank interest		16,490.43
Other income		461.00
Total income		16,951.43
Expenses		
All-in fees	6.1, 6.2	37,877.31
Expenses on swaps		612.09
Total expenses		38,489.40
Net investment income / (loss)		(21,537.97)
Net realised gain / (loss) on:		
Investments	2.3	(326,321.63)
Foreign currencies transactions		2,578.41
Swaps	2.2	(2,003,209.88)
Net realised gain / (loss) for the period		(2,348,491.07)
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.2	1,819,531.85
Swaps	2.2, 7	1,590,734.83
Increase / (Decrease) in net assets as a result of operations		1,061,775.61
Proceeds received on subscription of shares		1,536,679.50
Net amount paid on redemption of shares		-
Dividend distribution	9	(462,672.00)
Net assets at the beginning of the period		20,793,983.88
Net assets at the end of the period		22,929,766.99

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
Share Class I D	194,400	15,000	-	209,400

The accompanying notes are an integral part of these financial statements.

Lyxor MSCI Europe Mid Cap UCITS ETF (in USD)

Securities Portfolio as at December 31, 2022

Quantity/ Nominal	Name	Currency	Market value in USD	% NAV
Transferable securities admitted to an official exchange listing				
Shares				
United States				
4,781	ADVANCED MICRO DEVICES	USD	309,665.37	1.35
1,724	ALIGN TECHNOLOGY INC	USD	363,591.60	1.59
5,021	ALPHABET INC-CL C	USD	445,513.33	1.94
11,661	AMAZON.COM INC	USD	979,524.00	4.27
12,373	APPLE INC	USD	1,607,623.89	7.01
8,025	BIOMARIN PHARMACEUTICAL INC	USD	830,507.25	3.62
527	CHARTER COMMUNICATIONS INC-A	USD	178,705.70	0.78
12,985	COCA-COLA CO	USD	825,975.85	3.60
150	ETSY INC	USD	17,967.00	0.08
9,071	FISERV INC	USD	916,805.97	4.00
281	HOME DEPOT INC	USD	88,756.66	0.39
3,621	INTUITIVE SURGICAL INC	USD	960,832.35	4.19
463	LIVE NATION ENTERTAINMENT IN	USD	32,289.62	0.14
3,017	MCDONALDS CORP	USD	795,070.01	3.47
9,770	MERCK & CO. INC.	USD	1,083,981.50	4.73
11,275	META PLATFORMS INC-CLASS A	USD	1,356,833.50	5.92
7,166	MICROSOFT CORP	USD	1,718,550.12	7.49
9,184	MONSTER BEVERAGE CORP	USD	932,451.52	4.07
4,326	NETFLIX INC	USD	1,275,650.88	5.56
9,670	NIKE INC CL B	USD	1,131,486.70	4.93
19,365	PFIZER INC	USD	992,262.60	4.33
41,312	PINTEREST INC- CLASS A	USD	1,003,055.36	4.37
1,822	SERVICENOW INC	USD	707,427.94	3.09
4,874	UNION PACIFIC CORP	USD	1,009,259.18	4.40
1,883	UNITEDHEALTH GROUP INC	USD	998,328.94	4.35
4,952	3M CO	USD	593,843.84	2.59
			21,155,960.68	92.26
			21,155,960.68	92.26
Total securities portfolio			21,155,960.68	92.26

Financial derivative instruments as at December 31, 2022

Name	Maturity Date	Currency	Notional	Unrealised appreciation / (depreciation) in USD
Total Return Swap*				
TOTAL RETURN EQUITY SWAP 58	16.06.2023	USD	22,737,864.37	166,792.09
TOTAL RETURN EQUITY SWAP 59	16.06.2023	USD	21,173,668.23	44,341.57
				211,133.66
Total Total Return Swap				211,133.66

Summary of net assets

		% NAV
Total securities portfolio	21,155,960.68	92.26
Total financial derivative instruments	211,133.66	0.92
Cash at bank and Bank overdraft	1,571,300.54	6.85
Other assets and liabilities	(8,627.89)	(0.03)
Total net assets	22,929,766.99	100.00

*See Note 7 in the "Notes to the Financial Statements as at December 31, 2022".

Lyxor MSCI Europe Mid Cap UCITS ETF (in USD)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	100.00	92.26
	100.00	92.26

Country allocation	% of portfolio	% of net assets
United States	100.00	92.26
	100.00	92.26

The accompanying notes are an integral part of these financial statements.

Lyxor MSCI Europe Small Cap UCITS ETF (in USD)

Statement of Net Assets as at December 31, 2022

	Notes	USD
Assets		
Investment in securities at cost		52,889,044.82
Unrealised appreciation / (depreciation) on securities	2.2	(4,413,818.60)
<hr/>		
Investment in securities at market value		48,475,226.22
Cash at bank		3,779,398.04
Net unrealised appreciation on swaps	2.2, 7	660,143.50
Dividends and interest receivable		22,530.30
<hr/>		
Total assets		52,937,298.06
<hr/>		
Liabilities		
Bank overdraft		0.74
All-in fees	6.2	43,382.78
Interest payable		579.18
<hr/>		
Total liabilities		43,962.70
<hr/>		
Net assets at the end of the period		52,893,335.36

Statement of Operations and Changes in Net Assets for the period ended December 31, 2022

	Notes	USD
Income		
Bank interest		42,045.63
Other income		1,772.63
<hr/>		
Total income		43,818.26
<hr/>		
Expenses		
All-in fees	6.1, 6.2	86,176.53
Transaction costs	8	1.15
Bank interest and charges		13,569.96
<hr/>		
Total expenses		99,747.64
<hr/>		
Net investment income / (loss)		(55,929.38)
<hr/>		
Net realised gain / (loss) on:		
Investments	2.3	(3,321,076.88)
Foreign currencies transactions		(88,236.74)
Swaps	2.2	(60,387.39)
<hr/>		
Net realised gain / (loss) for the period		(3,525,630.39)
<hr/>		
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.2	4,667,998.18
Swaps	2.2, 7	613,487.65
<hr/>		
Increase / (Decrease) in net assets as a result of operations		1,755,855.44
<hr/>		
Proceeds received on subscription of shares		3,276,995.80
Net amount paid on redemption of shares		(974,843.10)
Dividend distribution	9	(1,227,627.24)
Net assets at the beginning of the period		50,062,954.46
<hr/>		
Net assets at the end of the period		52,893,335.36

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
Share Class I D	1,076,866	77,000	(21,000)	1,132,866

Lyxor MSCI Europe Small Cap UCITS ETF (in USD)

Securities Portfolio as at December 31, 2022

Quantity/ Nominal	Name	Currency	Market value in USD	% NAV
Transferable securities admitted to an official exchange listing				
Shares				
United States				
13,380	ALPHABET INC-CL A	USD	1,180,517.40	2.23
1,784	AUTOZONE INC	USD	4,399,665.12	8.32
37,668	META PLATFORMS INC-CLASS A	USD	4,532,967.12	8.56
3,572	MICROSOFT CORP	USD	856,637.04	1.62
2,395	OREILLY AUTOMOTIVE INC	USD	2,021,451.85	3.82
26,998	PAYPAL HOLDINGS INC-W/I	USD	1,922,797.56	3.64
21,242	QORVO INC	USD	1,925,374.88	3.64
11,794	SALESFORCE INC	USD	1,563,766.46	2.96
12,955	TESLA INC	USD	1,595,796.90	3.02
7,698	VERTEX PHARMACEUTICALS INC	USD	2,223,028.44	4.20
			22,222,002.77	42.01
Switzerland				
59,676	ADECCO GROUP AG-REG	CHF	1,964,629.47	3.71
14,072	BALOISE HOLDING AG - REG	CHF	2,170,355.36	4.10
7,024	CIE FINANCIERE RICHEMO-A REG	CHF	910,237.52	1.72
28,532	CLARIANT AG-REG	CHF	451,773.64	0.85
34,093	HOLCIM LTD	CHF	1,764,291.78	3.34
51,440	NOVARTIS AG-REG	CHF	4,647,360.20	8.80
12,154	ROCHE HOLDING AG-GENUSSCHEIN	CHF	3,816,070.75	7.21
75,025	UBS GROUP AG-REG	CHF	1,395,120.54	2.64
			17,119,839.26	32.37
Germany				
42,813	BAYER AG	EUR	2,208,074.33	4.17
46,189	COVESTRO AG	EUR	1,801,739.93	3.41
181,605	E.ON AG	EUR	1,809,096.62	3.42
10,590	FRESENIUS SE & CO KGAA	EUR	296,682.16	0.56
31,602	HENKEL AG & CO KGAA	EUR	2,192,944.79	4.15
			8,308,537.83	15.71
Austria				
16,068	OMV AG	EUR	824,846.36	1.56
			824,846.36	1.56
			48,475,226.22	91.65
Total securities portfolio			48,475,226.22	91.65

Summary of net assets

		% NAV
Total securities portfolio	48,475,226.22	91.65
Total financial derivative instruments	660,143.50	1.25
Cash at bank and Bank overdraft	3,779,397.30	7.15
Other assets and liabilities	(21,431.66)	(0.05)
Total net assets	52,893,335.36	100.00

*See Note 7 in the "Notes to the Financial Statements as at December 31, 2022".

Financial derivative instruments as at December 31, 2022

Name	Maturity Date	Currency	Notional	Unrealised appreciation / (depreciation) in USD
Total Return Swap*				
TOTAL RETURN EQUITY SWAP 70	20.06.2023	USD	48,634,902.00	243,652.69
TOTAL RETURN EQUITY SWAP 71	20.06.2023	USD	52,404,588.33	416,490.81
				660,143.50
Total Total Return Swap				660,143.50

The accompanying notes are an integral part of these financial statements.

Lyxor MSCI Europe Small Cap UCITS ETF (in USD)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	100.00	91.65
	100.00	91.65

Country allocation	% of portfolio	% of net assets
United States	45.84	42.01
Switzerland	35.32	32.37
Germany	17.14	15.71
Austria	1.70	1.56
	100.00	91.65

The accompanying notes are an integral part of these financial statements.

Lyxor Dow Jones Switzerland Titans 30 (DR) UCITS ETF* (in CHF)

Statement of Net Assets as at December 31, 2022

	Notes	CHF
Assets		
Investment in securities at cost		105,977,055.53
Unrealised appreciation / (depreciation) on securities	2.2	1,497,365.88
<hr/>		
Investment in securities at market value		107,474,421.41
Cash at bank		68,251.72
<hr/>		
Total assets		107,542,673.13
<hr/>		
Liabilities		
Bank overdraft		0.02
All-in fees	6.2	66,731.43
Other liabilities		2,960.19
<hr/>		
Total liabilities		69,691.64
<hr/>		
Net assets at the end of the period		107,472,981.49

*More information can be found in part 1.2 "Name change of Sub-funds" in the "Notes to the Financial Statements as at December 31, 2022".

Statement of Operations and Changes in Net Assets for the period ended December 31, 2022

	Notes	CHF
Income		
Dividends (net of withholding taxes)		148,173.26
Other income		2,274.01
<hr/>		
Total income		150,447.27
<hr/>		
Expenses		
All-in fees	6.1, 6.2	132,653.55
Transaction costs	8	2,158.76
Bank interest and charges		169.53
<hr/>		
Total expenses		134,981.84
<hr/>		
Net investment income / (loss)		15,465.43
<hr/>		
Net realised gain / (loss) on:		
Investments	2.3	64,063.10
<hr/>		
Net realised gain / (loss) for the period		79,528.53
<hr/>		
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.2	165,363.24
<hr/>		
Increase / (Decrease) in net assets as a result of operations		244,891.77
<hr/>		
Proceeds received on subscription of shares		7,580,041.20
Net amount paid on redemption of shares		-
Dividend distribution	9	(2,234,114.50)
Net assets at the beginning of the period		101,882,163.02
<hr/>		
Net assets at the end of the period		107,472,981.49

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
Share Class I D	773,050	58,500	-	831,550

Lyxor Dow Jones Switzerland Titans 30 (DR) UCITS ETF* (in CHF)

Securities Portfolio as at December 31, 2022

Quantity/ Nominal	Name	Currency	Market value in CHF	% NAV
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Transferable securities admitted to an official exchange listing

Shares

Switzerland

211,906	ABB LTD-REG	CHF	5,946,082.36	5.53
20,855	ADECCO GROUP AG-REG	CHF	635,243.30	0.59
61,874	ALCON INC	CHF	3,909,199.32	3.64
5,671	BALOISE HOLDING AG - REG	CHF	809,251.70	0.75
129	CHOCOLADEFABRIKEN LINDT-PC	CHF	1,216,470.00	1.13
13	CHOCOLADEFABRIKEN LINDT-REG	CHF	1,235,000.00	1.15
64,704	CIE FINANCIERE RICEMO-A REG	CHF	7,758,009.60	7.22
400,899	CREDIT SUISSE GROUP AG-REG	CHF	1,108,084.84	1.03
4,449	GEBERIT AG-REG	CHF	1,937,539.50	1.80
983	GIVAUDAN-REG	CHF	2,784,839.00	2.59
70,164	HOLCIM LTD	CHF	3,359,452.32	3.13
26,534	JULIUS BAER GROUP LTD	CHF	1,429,121.24	1.33
7,027	KUEHNE + NAGEL INTL AG-REG	CHF	1,512,210.40	1.41
21,435	LOGITECH INTERNATIONAL-REG	CHF	1,223,081.10	1.14
9,221	LONZA GROUP AG-REG	CHF	4,178,035.10	3.89
100,585	NESTLE SA-REG	CHF	10,776,676.90	10.04
128,118	NOVARTIS AG-REG	CHF	10,709,383.62	9.96
2,810	PARTNERS GROUP HOLDING AG	CHF	2,295,208.00	2.14
1,323	ROCHE HOLDING AG-BR	CHF	474,163.20	0.44
34,878	ROCHE HOLDING AG-GENUSSCHEIN	CHF	10,132,059.00	9.43
2,575	SCHINDLER HOLDING AG-REG	CHF	429,510.00	0.40
5,042	SCHINDLER HOLDING-PART CERT	CHF	876,803.80	0.82
752	SGS SA-REG	CHF	1,616,800.00	1.50
19,063	SIKA AG-REG	CHF	4,226,267.10	3.93
6,380	SONOVA HOLDING AG-REG	CHF	1,399,134.00	1.30
14,444	STRAUMANN HOLDING AG-REG	CHF	1,525,286.40	1.42
3,595	SWATCH GROUP AG/THE-BR	CHF	945,485.00	0.88
6,804	SWATCH GROUP AG/THE-REG	CHF	326,864.16	0.30
3,819	SWISS LIFE HOLDING AG-REG	CHF	1,820,899.20	1.69
35,775	SWISS RE AG	CHF	3,093,822.00	2.88
3,143	SWISSCOM AG-REG	CHF	1,592,243.80	1.48
8,410	TEMENOS AG - REG	CHF	426,723.40	0.40
436,909	UBS GROUP AG-REG	CHF	7,517,019.35	6.99
18,649	ZURICH INSURANCE GROUP AG	CHF	8,248,452.70	7.67

107,474,421.41 100.00

107,474,421.41 100.00

Total securities portfolio 107,474,421.41 100.00

Summary of net assets

		% NAV
Total securities portfolio	107,474,421.41	100.00
Cash at bank and Bank overdraft	68,251.70	0.06
Other assets and liabilities	(69,691.62)	(0.06)
Total net assets	107,472,981.49	100.00

*More information can be found in part 1.2 "Name change of Sub-funds" in the "Notes to the Financial Statements as at December 31, 2022".

Lyxor Dow Jones Switzerland Titans 30 (DR) UCITS ETF* (in CHF)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	100.00	100.00
	100.00	100.00

Country allocation	% of portfolio	% of net assets
Switzerland	100.00	100.00
	100.00	100.00

*More information can be found in part 1.2 "Name change of Sub-funds" in the "Notes to the Financial Statements as at December 31, 2022".

The accompanying notes are an integral part of these financial statements.

Lyxor NYSE Arca Gold BUGS (DR) UCITS ETF (in USD)

Statement of Net Assets as at December 31, 2022

	Notes	USD
Assets		
Investment in securities at cost		421,012,763.03
Unrealised appreciation / (depreciation) on securities	2.2	(38,094,378.12)
Investment in securities at market value		382,918,384.91
Cash at bank		611,114.77
Dividends and interest receivable		89,617.62
Total assets		383,619,117.30
Liabilities		
All-in fees	6.2	564,073.07
Other liabilities		24,484.45
Interest payable		18.40
Total liabilities		588,575.92
Net assets at the end of the period		383,030,541.38

Statement of Operations and Changes in Net Assets for the period ended December 31, 2022

	Notes	USD
Income		
Dividends (net of withholding taxes)		2,822,703.03
Bank interest		22,783.67
Other income		39,562.61
Total income		2,885,049.31
Expenses		
All-in fees	6.1, 6.2	1,061,335.38
Transaction costs	8	29,699.62
Bank interest and charges		18.40
Total expenses		1,091,053.40
Net investment income / (loss)		1,793,995.91
Net realised gain / (loss) on:		
Investments	2.3	(17,511,564.90)
Foreign currencies transactions		286.50
Net realised gain / (loss) for the period		(15,717,282.49)
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.2	33,351,818.82
Increase / (Decrease) in net assets as a result of operations		17,634,536.33
Proceeds received on subscription of shares		78,814,866.46
Net amount paid on redemption of shares		(53,060,511.93)
Dividend distribution	9	(3,519,000.00)
Net assets at the beginning of the period		343,160,650.52
Net assets at the end of the period		383,030,541.38

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
Share Class I D	15,550,000	3,716,300	(2,496,379)	16,769,921

The accompanying notes are an integral part of these financial statements.

Lyxor NYSE Arca Gold BUGS (DR) UCITS ETF (in USD)

Securities Portfolio as at December 31, 2022

Quantity/ Nominal	Name	Currency	Market value in USD	% NAV
Transferable securities admitted to an official exchange listing				
Shares				
Canada				
211,935	AGNICO EAGLE MINES LTD	USD	11,018,500.65	2.88
1,093,365	ALAMOS GOLD INC-CLASS A	USD	11,053,920.15	2.89
3,430,330	BARRICK GOLD CORP	USD	58,933,069.40	15.38
3,266,972	B2GOLD CORP	USD	11,663,090.04	3.04
1,309,805	ELDORADO GOLD CORP	USD	10,949,969.80	2.86
2,942,801	EQUINOX GOLD CORP	USD	9,652,387.28	2.52
267,563	FRANCO-NEVADA CORP	USD	36,516,998.24	9.53
5,252,148	IAMGOLD CORP	USD	13,550,541.84	3.54
2,576,714	KINROSS GOLD CORP	USD	10,538,760.26	2.75
10,454,153	NEW GOLD INC	USD	10,245,069.94	2.67
1,844,931	NOVAGOLD RESOURCES INC	USD	11,032,687.38	2.88
877,513	OSISKO GOLD ROYALTIES LTD	USD	10,591,581.91	2.77
2,067,247	SANDSTORM GOLD LTD	USD	10,873,719.22	2.84
898,275	SEABRIDGE GOLD INC	USD	11,300,299.50	2.95
709,649	SSR MINING INC	USD	11,120,199.83	2.90
277,748	WHEATON PRECIOUS METALS CORP	USD	10,854,391.84	2.83
1,963,630	YAMANA GOLD INC	USD	10,898,146.50	2.85
			260,793,333.78	68.08
United States				
584,094	ANGLOGOLD ASHANTI-SPON ADR	USD	11,343,105.48	2.96
1,368,763	CIA DE MINAS BUENAVENTUR-ADR	USD	10,197,284.35	2.66
3,228,581	COEUR MINING INC	USD	10,848,032.16	2.83
998,758	GOLD FIELDS LTD-SPONS ADR	USD	10,337,145.30	2.70
1,223,033	NEWMONT CORP	USD	57,727,157.60	15.08
97,937	ROYAL GOLD INC	USD	11,039,458.64	2.88
			111,492,183.53	29.11
South Africa				
3,127,314	HARMONY GOLD MNG-SPON ADR	USD	10,632,867.60	2.78
			10,632,867.60	2.78
			382,918,384.91	99.97
Total securities portfolio			382,918,384.91	99.97

Summary of net assets

		% NAV
Total securities portfolio	382,918,384.91	99.97
Cash at bank and Bank overdraft	611,114.77	0.16
Other assets and liabilities	(498,958.30)	(0.13)
Total net assets	383,030,541.38	100.00

The accompanying notes are an integral part of these financial statements.

Lyxor NYSE Arca Gold BUGS (DR) UCITS ETF (in USD)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	100.00	99.97
	100.00	99.97

Country allocation	% of portfolio	% of net assets
Canada	68.10	68.08
United States	29.12	29.11
South Africa	2.78	2.78
	100.00	99.97

The accompanying notes are an integral part of these financial statements.

Lyxor Bund Future Daily (-1x) Inverse UCITS ETF (in EUR)

Statement of Net Assets as at December 31, 2022

	Notes	EUR
Assets		
Investment in securities at cost		101,176,214.78
Unrealised appreciation / (depreciation) on securities	2.2	(9,760,304.82)
Investment in securities at market value		91,415,909.96
Cash at bank		10,324,388.10
Receivable on swaps		1,276.30
Net unrealised appreciation on swaps	2.2, 7	2,721,143.07
Dividends and interest receivable		23,947.17
Total assets		104,486,664.60
Liabilities		
Bank overdraft		6,648.35
All-in fees	6.2	75,736.94
Interest payable		63,462.03
Total liabilities		145,847.32
Net assets at the end of the period		104,340,817.28

Statement of Operations and Changes in Net Assets for the period ended December 31, 2022

	Notes	EUR
Income		
Bank interest		42,431.58
Other income		41,666.04
Total income		84,097.62
Expenses		
All-in fees	6.1, 6.2	185,927.18
Bank interest and charges		80,287.12
Expenses on swaps		27,296.04
Total expenses		293,510.34
Net investment income / (loss)		(209,412.72)
Net realised gain / (loss) on:		
Investments	2.3	(13,525,388.95)
Foreign currencies transactions		273,989.40
Swaps	2.2	9,715,304.46
Net realised gain / (loss) for the period		(3,745,507.81)
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.2	10,626,959.21
Swaps	2.2, 7	8,246,683.65
Increase / (Decrease) in net assets as a result of operations		15,128,135.05
Proceeds received on subscription of shares		85,336,570.90
Net amount paid on redemption of shares		(220,882,662.00)
Net assets at the beginning of the period		224,758,773.33
Net assets at the end of the period		104,340,817.28

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
Share Class I D	3,925,000	1,457,000	(3,710,000)	1,672,000

The accompanying notes are an integral part of these financial statements.

Lyxor Bund Future Daily (-1x) Inverse UCITS ETF (in EUR)

Securities Portfolio as at December 31, 2022

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
Transferable securities admitted to an official exchange listing				
Shares				
United States				
46,286	ACTIVISION BLIZZARD INC	USD	3,319,928.13	3.18
12,829	ADOBE INC	USD	4,045,297.14	3.88
852	ALIGN TECHNOLOGY INC	USD	168,364.30	0.16
42,178	AMAZON.COM INC	USD	3,319,702.04	3.18
21,175	AMGEN INC	USD	5,210,964.63	4.99
61,558	APPLE INC	USD	7,494,243.09	7.18
15,727	BERKSHIRE HATHAWAY INC-CL B	USD	4,551,951.56	4.36
26,742	CADENCE DESIGN SYS INC	USD	4,025,143.95	3.86
35,240	CATERPILLAR INC	USD	7,910,137.64	7.58
8,700	CHARLES RIVER LABORATORIES	USD	1,776,275.47	1.70
290	CHIPOTLE MEXICAN GRILL INC	USD	377,017.66	0.36
73,316	COCA-COLA CO	USD	4,369,764.12	4.19
39,758	COSTAR GROUP INC	USD	2,878,892.71	2.76
9,479	COSTCO WHOLESALE CORP	USD	4,054,498.48	3.89
5,549	CROWDSTRIKE HOLDINGS INC - A	USD	547,438.94	0.52
31,530	CVS HEALTH CORP	USD	2,753,132.54	2.64
38,334	DEXCOM INC	USD	4,067,408.91	3.90
62,366	EDWARDS LIFESCIENCES CORP	USD	4,359,922.47	4.18
12,996	ENPHASE ENERGY INC	USD	3,226,441.94	3.09
9,382	INTL BUSINESS MACHINES CORP	USD	1,238,538.28	1.19
13,347	LIBERTY BROADBAND C-W/I	USD	953,830.58	0.91
28,762	META PLATFORMS INC-CLASS A	USD	3,243,119.31	3.11
33,677	MICROSOFT CORP	USD	7,567,503.53	7.25
1,886	MONGODB INC	USD	347,847.50	0.33
2,478	NETFLIX INC	USD	684,668.67	0.66
52,565	PALANTIR TECHNOLOGIES INC-A	USD	316,202.67	0.30
160,021	PINTEREST INC- CLASS A	USD	3,640,487.12	3.49
36,729	QUALCOMM INC	USD	3,783,542.99	3.63
10,579	SPLUNK INC	USD	853,357.80	0.82
5,402	TWILIO INC - A	USD	247,816.28	0.24
526	WORKDAY INC-CLASS A	USD	82,469.51	0.08
			91,415,909.96	87.61
			91,415,909.96	87.61
Total securities portfolio			91,415,909.96	87.61

Financial derivative instruments as at December 31, 2022

Name	Maturity Date	Currency	Notional	Unrealised appreciation / (depreciation) in EUR
Total Return Swap*				
TOTAL RETURN EQUITY SWAP 29	16.06.2023	EUR	102,017,319.47	2,276,124.75
TOTAL RETURN EQUITY SWAP 30	16.06.2023	EUR	91,815,608.85	445,018.32
				2,721,143.07
Total Total Return Swap				2,721,143.07

Summary of net assets

		% NAV
Total securities portfolio	91,415,909.96	87.61
Total financial derivative instruments	2,721,143.07	2.61
Cash at bank and Bank overdraft	10,317,739.75	9.89
Other assets and liabilities	(113,975.50)	(0.11)
Total net assets	104,340,817.28	100.00

*See Note 7 in the "Notes to the Financial Statements as at December 31, 2022".

The accompanying notes are an integral part of these financial statements.

Lyxor Bund Future Daily (-1x) Inverse UCITS ETF (in EUR)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	100.00	87.61
	100.00	87.61

Country allocation	% of portfolio	% of net assets
United States	100.00	87.61
	100.00	87.61

The accompanying notes are an integral part of these financial statements.

Lyxor DivDAX (DR) UCITS ETF (in EUR)

Statement of Net Assets as at December 31, 2022

	Notes	EUR
Assets		
Investment in securities at cost		73,436,670.75
Unrealised appreciation / (depreciation) on securities	2.2	(6,372,101.75)
Investment in securities at market value		67,064,569.00
Cash at bank		27,437.76
Dividends and interest receivable		656,800.41
Total assets		67,748,807.17
Liabilities		
All-in fees	6.2	41,036.66
Other liabilities		2,864.05
Total liabilities		43,900.71
Net assets at the end of the period		67,704,906.46

Statement of Operations and Changes in Net Assets for the period ended December 31, 2022

	Notes	EUR
Income		
Dividends (net of withholding taxes)		656,723.74
Bank interest		76.71
Other income		4,398.65
Total income		661,199.10
Expenses		
All-in fees	6.1, 6.2	80,897.72
Transaction costs	8	2,999.88
Bank interest and charges		99.18
Total expenses		83,996.78
Net investment income / (loss)		577,202.32
Net realised gain / (loss) on:		
Investments	2.3	341,598.30
Foreign currencies transactions		(0.23)
Net realised gain / (loss) for the period		918,800.39
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.2	2,642,995.74
Increase / (Decrease) in net assets as a result of operations		3,561,796.13
Proceeds received on subscription of shares		8,019,656.52
Net amount paid on redemption of shares		(4,747,704.14)
Dividend distribution	9	(2,504,260.00)
Net assets at the beginning of the period		63,375,417.95
Net assets at the end of the period		67,704,906.46

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
Share Class I D	2,276,600	289,695	(167,568)	2,398,727

The accompanying notes are an integral part of these financial statements.

Lyxor DivDAX (DR) UCITS ETF (in EUR)

Securities Portfolio as at December 31, 2022

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
Transferable securities admitted to an official exchange listing				
Shares				
Germany				
33,982	ALLIANZ SE	EUR	6,826,983.80	10.08
146,929	BASF SE	EUR	6,816,036.31	10.07
131,241	BAYER AG	EUR	6,342,221.33	9.37
55,291	BAYERISCHE MOTOREN WERKE AG	EUR	4,610,163.58	6.81
19,458	CONTINENTAL AG	EUR	1,089,258.84	1.61
34,181	COVESTRO AG	EUR	1,249,315.55	1.85
109,638	DAIMLER AG	EUR	6,731,773.20	9.94
170,771	DEUTSCHE POST AG	EUR	6,007,723.78	8.87
358,567	DEUTSCHE TELEKOM AG	EUR	6,682,971.75	9.87
374,790	E.ON AG	EUR	3,498,289.86	5.17
24,818	HEIDELBERGCEMENT AG	EUR	1,322,303.04	1.95
22,571	MUNICH RE	EUR	6,861,584.00	10.12
27,587	PORSCHE AUTOMOBIL HOLDING	EUR	1,413,557.88	2.09
41,278	VOLKSWAGEN AG	EUR	4,805,584.76	7.10
127,466	VONOVIA SE	EUR	2,806,801.32	4.15
			67,064,569.00	99.05
			67,064,569.00	99.05
Total securities portfolio			67,064,569.00	99.05

Summary of net assets

		% NAV
Total securities portfolio	67,064,569.00	99.05
Cash at bank and Bank overdraft	27,437.76	0.04
Other assets and liabilities	612,899.70	0.91
Total net assets	67,704,906.46	100.00

The accompanying notes are an integral part of these financial statements.

Lyxor DivDAX (DR) UCITS ETF (in EUR)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	100.00	99.05
	100.00	99.05

Country allocation	% of portfolio	% of net assets
Germany	100.00	99.05
	100.00	99.05

The accompanying notes are an integral part of these financial statements.

Lyxor ShortDAX Daily (-1x) Inverse UCITS ETF (in EUR)

Statement of Net Assets as at December 31, 2022

	Notes	EUR
Assets		
Investment in securities at cost		72,595,568.03
Unrealised appreciation / (depreciation) on securities	2.2	(1,029,711.30)
<hr/>		
Investment in securities at market value		71,565,856.73
Cash at bank		10,944,409.93
Net unrealised appreciation on swaps	2.2, 7	1,116,159.68
Dividends and interest receivable		17,621.59
<hr/>		
Total assets		83,644,047.93
<hr/>		
Liabilities		
Bank overdraft		2,790,014.96
All-in fees	6.2	75,857.28
Interest payable		5,557.04
<hr/>		
Total liabilities		2,871,429.28
<hr/>		
Net assets at the end of the period		80,772,618.65

Statement of Operations and Changes in Net Assets for the period ended December 31, 2022

	Notes	EUR
Income		
Bank interest		24,887.89
Other income		9,425.86
<hr/>		
Total income		34,313.75
<hr/>		
Expenses		
All-in fees	6.1, 6.2	153,357.68
Bank interest and charges		13,906.50
Other expenses		1,422.09
<hr/>		
Total expenses		168,686.27
<hr/>		
Net investment income / (loss)		(134,372.52)
<hr/>		
Net realised gain / (loss) on:		
Investments	2.3	(11,710,382.19)
Foreign currencies transactions		87,929.28
Swaps	2.2	(7,838,242.81)
<hr/>		
Net realised gain / (loss) for the period		(19,595,068.24)
<hr/>		
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.2	9,018,351.39
Swaps	2.2, 7	(813,312.13)
<hr/>		
Increase / (Decrease) in net assets as a result of operations		(11,390,028.98)
<hr/>		
Proceeds received on subscription of shares		23,489,845.90
Net amount paid on redemption of shares		(24,896,204.50)
Net assets at the beginning of the period		93,569,006.23
<hr/>		
Net assets at the end of the period		80,772,618.65

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
Share Class I D	5,526,000	1,411,000	(1,655,000)	5,282,000

The accompanying notes are an integral part of these financial statements.

Lyxor ShortDAX Daily (-1x) Inverse UCITS ETF (in EUR)

Securities Portfolio as at December 31, 2022

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
Transferable securities admitted to an official exchange listing				
Shares				
United States				
11,417	ADOBE INC	USD	3,600,059.04	4.46
98,488	ADVANCED MICRO DEVICES	USD	5,977,107.29	7.39
73,321	AMAZON.COM INC	USD	5,770,872.80	7.14
14,400	AMGEN INC	USD	3,543,702.04	4.39
23,170	ANALOG DEVICES INC	USD	3,561,091.68	4.41
47,893	APPLE INC	USD	5,830,627.77	7.22
11,810	CIGNA CORP	USD	3,666,549.92	4.54
11,954	HOME DEPOT INC	USD	3,537,868.77	4.38
14,525	MCDONALDS CORP	USD	3,586,576.01	4.44
26,328	MICROSOFT CORP	USD	5,916,121.77	7.32
32,900	NIKE INC CL B	USD	3,607,054.58	4.47
27,369	NVIDIA CORP	USD	3,747,674.55	4.64
155,857	PINTEREST INC- CLASS A	USD	3,545,755.88	4.39
11,249	QUALCOMM INC	USD	1,158,786.66	1.43
49,778	TJX COMPANIES INC	USD	3,712,652.89	4.60
18,388	UNION PACIFIC CORP	USD	3,567,676.89	4.42
7,381	UNITEDHEALTH GROUP INC	USD	3,666,674.71	4.54
31,763	3M CO	USD	3,569,003.48	4.42
			71,565,856.73	88.60
			71,565,856.73	88.60
Total securities portfolio			71,565,856.73	88.60

Financial derivative instruments as at December 31, 2022

Name	Maturity Date	Currency	Notional	Unrealised appreciation / (depreciation) in EUR
Total Return Swap*				
TOTAL RETURN EQUITY SWAP 37	16.06.2023	EUR	218,062,801.03	(179,799.29)
TOTAL RETURN EQUITY SWAP 38	16.06.2023	EUR	72,823,023.04	1,295,958.97
				1,116,159.68
Total Total Return Swap				1,116,159.68

Summary of net assets

		% NAV
Total securities portfolio	71,565,856.73	88.60
Total financial derivative instruments	1,116,159.68	1.38
Cash at bank and Bank overdraft	8,154,394.97	10.10
Other assets and liabilities	(63,792.73)	(0.08)
Total net assets	80,772,618.65	100.00

*See Note 7 in the "Notes to the Financial Statements as at December 31, 2022".

Lyxor ShortDAX Daily (-1x) Inverse UCITS ETF (in EUR)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	100.00	88.60
	100.00	88.60

Country allocation	% of portfolio	% of net assets
United States	100.00	88.60
	100.00	88.60

The accompanying notes are an integral part of these financial statements.

Lyxor SDAX (DR) UCITS ETF (in EUR)

Statement of Net Assets as at December 31, 2022

	Notes	EUR
Assets		
Investment in securities at cost		155,537,831.41
Unrealised appreciation / (depreciation) on securities	2.2	(28,727,821.14)
Investment in securities at market value		126,810,010.27
Cash at bank		61,897.35
Dividends and interest receivable		272.19
Total assets		126,872,179.81
Liabilities		
All-in fees	6.2	218,790.89
Other liabilities		10,300.20
Total liabilities		229,091.09
Net assets at the end of the period		126,643,088.72

Statement of Operations and Changes in Net Assets for the period ended December 31, 2022

	Notes	EUR
Income		
Dividends (net of withholding taxes)		313,625.26
Bank interest		272.47
Other income		4,177.34
Total income		318,075.07
Expenses		
All-in fees	6.1, 6.2	445,133.16
Transaction costs	8	4,856.35
Bank interest and charges		207.97
Total expenses		450,197.48
Net investment income / (loss)		(132,122.41)
Net realised gain / (loss) on:		
Investments	2.3	(7,934,016.47)
Foreign currencies transactions		77.88
Net realised gain / (loss) for the period		(8,066,061.00)
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.2	8,138,297.21
Increase / (Decrease) in net assets as a result of operations		72,236.21
Proceeds received on subscription of shares		8,241,109.25
Net amount paid on redemption of shares		(5,062,486.50)
Dividend distribution	9	(2,060,208.00)
Net assets at the beginning of the period		125,452,437.76
Net assets at the end of the period		126,643,088.72

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
Share Class I D	1,228,800	82,214	(49,000)	1,262,014

Lyxor SDAX (DR) UCITS ETF (in EUR)

Securities Portfolio as at December 31, 2022

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
Transferable securities admitted to an official exchange listing				
Shares				
Germany				
8,731	ADESSO SE	EUR	1,150,745.80	0.91
50,260	ADVA OPTICAL NETWORKING SE	EUR	1,108,735.60	0.88
15,036	AMADEUS FIRE AG	EUR	1,738,161.60	1.37
10,830	ATOSS SOFTWARE AG	EUR	1,507,536.00	1.19
300,446	AUTO1 GROUP SE	EUR	2,343,478.80	1.85
32,468	BASLER AG	EUR	959,429.40	0.76
36,282	BAYWA-BAYERISCHE WARENVERMIT	EUR	1,567,382.40	1.24
60,322	BILFINGER SE	EUR	1,633,519.76	1.29
98,698	CANCOM SE	EUR	2,700,377.28	2.13
507,446	CECONOMY AG	EUR	942,327.22	0.74
14,397	CEWE STIFTUNG + CO KGAA	EUR	1,277,013.90	1.01
70,725	COMPUGROUP MEDICAL SE & CO K	EUR	2,544,685.50	2.01
63,249	CROPENERGIES AG	EUR	823,501.98	0.65
48,464	DERMAPHARM HOLDING SE	EUR	1,818,369.28	1.44
375,226	DEUTSCHE PFANDBRIEFBANK AG	EUR	2,727,893.02	2.15
137,273	DEUTSCHE WOHNEN SE	EUR	2,729,673.61	2.16
320,378	DEUTZ AG	EUR	1,296,249.39	1.02
105,430	DIC ASSET AG	EUR	803,376.60	0.63
23,997	DRAEGERWERK AG - PREF	EUR	1,001,874.75	0.79
86,555	DWS GROUP GMBH & CO KGAA	EUR	2,627,809.80	2.07
39,640	ECKERT + ZIEGLER STRAHLEN UN	EUR	1,839,296.00	1.45
20,088	ELMOS SEMICONDUCTOR SE	EUR	1,076,716.80	0.85
19,163	ENERGIEKONTOR AG	EUR	1,475,551.00	1.17
66,472	FIELMANN AG	EUR	2,460,793.44	1.94
205,720	FLATEXDEGIRO AG	EUR	1,301,384.72	1.03
47,115	GFT TECHNOLOGIES SE	EUR	1,599,554.25	1.26
76,752	GRENKE AG	EUR	1,502,804.16	1.19
199,281	HAMBORNER REIT AG	EUR	1,341,161.13	1.06
712,634	HEIDELBERGER DRUCKMASCHINEN	EUR	1,051,847.78	0.83
145,905	HENSOLDT AG	EUR	3,224,500.50	2.55
62,319	HOCHTIEF AG	EUR	3,282,964.92	2.59
23,412	HORNBAACH HOLDING AG & CO KGA	EUR	1,808,577.00	1.43
11,340	HYPOPORT SE	EUR	1,104,516.00	0.87
57,523	INDUS HOLDING AG	EUR	1,262,629.85	1.00
142,143	JENOPTIK AG	EUR	3,633,175.08	2.87
35,327	JOST WERKE AG	EUR	1,858,200.20	1.47
208,053	KLOECKNER & CO SE	EUR	1,921,369.46	1.52
37,060	KRONES AG	EUR	3,891,300.00	3.06
27,808	KWS SAAT SE & CO KGAA	EUR	1,782,492.80	1.41
356,319	METRO AG	EUR	3,251,410.88	2.57
95,336	MORPHOSYS AG	EUR	1,259,388.56	0.99
21,557	NAGARRO SE	EUR	2,384,204.20	1.88
7,841	NEW WORK SE	EUR	1,196,536.60	0.94
348,922	NORDEX SE	EUR	4,605,770.40	3.63
88,906	NORMA GROUP SE	EUR	1,511,402.00	1.19
109,801	PATRIZIA SE	EUR	1,137,538.36	0.90
10,006	PFEIFFER VACUUM TECHNOLOGY	EUR	1,717,029.60	1.36
117,197	PNE AG	EUR	2,502,155.95	1.98
52,192	PVA TEPLA AG	EUR	968,683.52	0.76
126,664	SAF-HOLLAND SE	EUR	1,116,543.16	0.88
64,510	SALZGITTER AG	EUR	1,839,825.20	1.45
347,392	SCHAEFFLER AG - PREF	EUR	2,211,150.08	1.75
4,427	SECUNET SECURITY NETWORKS AG	EUR	869,462.80	0.69
48,462	SFC ENERGY AG-BR	EUR	1,216,396.20	0.96
156,074	SGL CARBON SE	EUR	1,081,592.82	0.85
52,439	SMA SOLAR TECHNOLOGY AG	EUR	3,505,547.15	2.77
7,082	STO SE & CO. KGAA-PREF SHRS	EUR	1,065,132.80	0.84
20,195	STRATEC SE	EUR	1,637,814.50	1.29
165,507	SUEDZUCKER AG	EUR	2,704,384.38	2.14
167,418	SYNLAB AG	EUR	1,896,845.94	1.50
143,421	TRATON SE	EUR	2,026,538.73	1.60
50,247	VARTA AG	EUR	1,132,567.38	0.89
50,319	VITESCO TECHNOLOGIES GROUP A	EUR	2,729,805.75	2.16
73,548	WACKER NEUSON SE	EUR	1,201,774.32	0.95
40,438	ZEAL NETWORK SE	EUR	1,138,329.70	0.90
105,649	1&1 AG	EUR	1,225,528.40	0.97
			119,854,336.16	94.63
Luxembourg				
190,796	GRAND CITY PROPERTIES	EUR	1,753,415.24	1.38

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
111,809	SUSE SA	EUR	1,882,863.56	1.49
			3,636,278.80	2.87
Netherlands				
37,766	SHOP APOTHEKE EUROPE NV	EUR	1,665,858.26	1.32
			1,665,858.26	1.32
Austria				
108,145	KONTRON AG	EUR	1,653,537.05	1.31
			1,653,537.05	1.31
			126,810,010.27	100.13
Total securities portfolio			126,810,010.27	100.13

Summary of net assets

		% NAV
Total securities portfolio	126,810,010.27	100.13
Cash at bank and Bank overdraft	61,897.35	0.05
Other assets and liabilities	(228,818.90)	(0.18)
Total net assets	126,643,088.72	100.00

The accompanying notes are an integral part of these financial statements.

Lyxor SDAX (DR) UCITS ETF (in EUR)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	100.00	100.13
	100.00	100.13

Country allocation	% of portfolio	% of net assets
Germany	94.51	94.63
Luxembourg	2.87	2.87
Other	2.62	2.63
	100.00	100.13

The accompanying notes are an integral part of these financial statements.

Lyxor SPI® UCITS ETF (in CHF)

Statement of Net Assets as at December 31, 2022

	Notes	CHF
Assets		
Investment in securities at cost		15,797,166.86
Unrealised appreciation / (depreciation) on securities	2.2	(1,040,659.03)
Investment in securities at market value		14,756,507.83
Cash at bank		2,068,808.64
Dividends and interest receivable		338.23
Total assets		16,825,654.70
Liabilities		
All-in fees	6.2	15,953.78
Net unrealised depreciation on swaps	2.2, 7	213,256.87
Total liabilities		229,210.65
Net assets at the end of the period		16,596,444.05

Statement of Operations and Changes in Net Assets for the period ended December 31, 2022

	Notes	CHF
Income		
Bank interest		338.55
Other income		609.30
Total income		947.85
Expenses		
All-in fees	6.1, 6.2	32,714.39
Bank interest and charges		2,737.27
Total expenses		35,451.66
Net investment income / (loss)		(34,503.81)
Net realised gain / (loss) on:		
Investments	2.3	(969,550.79)
Foreign currencies transactions		(1.97)
Swaps	2.2	174,371.88
Net realised gain / (loss) for the period		(829,684.69)
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.2	929,273.22
Swaps	2.2, 7	(342,622.49)
Increase / (Decrease) in net assets as a result of operations		(243,033.96)
Proceeds received on subscription of shares		899,810.40
Net amount paid on redemption of shares		(1,431,143.75)
Dividend distribution	9	(352,240.00)
Net assets at the beginning of the period		17,723,051.36
Net assets at the end of the period		16,596,444.05

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
Share Class I D	157,250	8,000	(12,500)	152,750

Lyxor SPI® UCITS ETF (in CHF)

Securities Portfolio as at December 31, 2022

Quantity/ Nominal	Name	Currency	Market value in CHF	% NAV
Transferable securities admitted to an official exchange listing				
Shares				
United States				
7,060	ALPHABET INC-CL A	USD	576,328.28	3.47
4,043	AMERISOURCEBERGEN CORP	USD	619,871.13	3.73
1,713	BIO-RAD LABORATORIES-A	USD	666,441.43	4.02
11,547	BLACK KNIGHT INC	USD	659,713.06	3.98
6,362	BOOZ ALLEN HAMILTON HOLDINGS	USD	615,236.39	3.71
12,253	BOSTON SCIENTIFIC CORP	USD	524,554.82	3.16
14,055	CAESARS ENTERTAINMENT INC	USD	540,969.94	3.26
17,908	CITIGROUP INC	USD	749,415.42	4.52
36,852	CORNING INC	USD	1,089,042.74	6.56
18,004	DYNATRACE INC	USD	637,994.20	3.84
3,927	FLEETCOR TECHNOLOGIES INC	USD	667,377.75	4.02
23,965	FOX CORP - CLASS B	USD	630,824.65	3.80
8,827	GODADDY INC - CLASS A	USD	611,054.27	3.68
8,547	LAMB WESTON HOLDINGS INC	USD	706,652.36	4.26
10,802	LIBERTY BROADBAND C-W/I	USD	762,266.56	4.59
15,954	LIBERTY MEDIA CORP-LIBERTY-C	USD	882,418.18	5.32
4,329	MARSH & MCLENNAN COS	USD	662,799.31	3.99
6,447	MONSTER BEVERAGE CORP	USD	605,621.11	3.65
7,517	RAYTHEON TECHNOLOGIES CORP	USD	701,892.73	4.23
8,093	SPLUNK INC	USD	644,631.02	3.88
10,672	TYSON FOODS INC-CL A	USD	614,658.83	3.70
2,196	VERTEX PHARMACEUTICALS INC	USD	586,743.65	3.54
			14,756,507.83	88.91
			14,756,507.83	88.91
Total securities portfolio			14,756,507.83	88.91

Financial derivative instruments as at December 31, 2022

Name	Maturity Date	Currency	Notional	Unrealised appreciation / (depreciation) in CHF
Total Return Swap*				
TOTAL RETURN EQUITY SWAP 66	06.02.2023	CHF	16,648,611.90	(49,847.00)
TOTAL RETURN EQUITY SWAP 68	06.02.2023	CHF	14,588,253.55	(163,409.87)
				(213,256.87)
Total Total Return Swap				(213,256.87)

Summary of net assets

		% NAV
Total securities portfolio	14,756,507.83	88.91
Total financial derivative instruments	(213,256.87)	(1.28)
Cash at bank and Bank overdraft	2,068,808.64	12.47
Other assets and liabilities	(15,615.55)	(0.10)
Total net assets	16,596,444.05	100.00

*See Note 7 in the "Notes to the Financial Statements as at December 31, 2022".

Lyxor SPI® UCITS ETF (in CHF)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	100.00	88.91
	100.00	88.91

Country allocation	% of portfolio	% of net assets
United States	100.00	88.91
	100.00	88.91

The accompanying notes are an integral part of these financial statements.

Lyxor MSCI Emerging Markets (LUX) UCITS ETF (in USD)

Statement of Net Assets as at December 31, 2022

	Notes	USD
Assets		
Investment in securities at cost		1,190,187,470.71
Unrealised appreciation / (depreciation) on securities	2.2	(58,092,843.29)
Investment in securities at market value		1,132,094,627.42
Cash at bank		99,993,238.89
Net unrealised appreciation on swaps	2.2, 7	27,614,198.72
Dividends and interest receivable		553,946.74
Total assets		1,260,256,011.77
Liabilities		
Bank overdraft		0.19
All-in fees	6.2	368,724.35
Interest payable		1,245.15
Total liabilities		369,969.69
Net assets at the end of the period		1,259,886,042.08

Statement of Operations and Changes in Net Assets for the period ended December 31, 2022

	Notes	USD
Income		
Bank interest		917,712.92
Other income		679,909.24
Total income		1,597,622.16
Expenses		
All-in fees	6.1, 6.2	710,477.92
Transaction costs	8	1.15
Bank interest and charges		43,835.48
Expenses on swaps		9,269,386.07
Total expenses		10,023,700.62
Net investment income / (loss)		(8,426,078.46)
Net realised gain / (loss) on:		
Investments	2.3	(136,500,305.05)
Foreign currencies transactions		932,581.77
Swaps	2.2	(48,779,509.81)
Net realised gain / (loss) for the period		(192,773,311.55)
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.2	123,228,863.41
Swaps	2.2, 7	44,302,685.08
Increase / (Decrease) in net assets as a result of operations		(25,241,763.06)
Proceeds received on subscription of shares		72,771,319.63
Net amount paid on redemption of shares		321,048,024.39
Dividend distribution	9	(18,158,886.90)
Net assets at the beginning of the period		909,467,348.02
Net assets at the end of the period		1,259,886,042.08

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
Share Class I D	18,205,310	4,265,367	(182,731)	22,287,946
Share Class I Acc	2,067,975	5,590,870	(575,731)	7,083,114

Lyxor MSCI Emerging Markets (LUX) UCITS ETF (in USD)

Securities Portfolio as at December 31, 2022

Quantity/ Nominal	Name	Currency	Market value in USD	% NAV
Transferable securities admitted to an official exchange listing				
Shares				
Japan				
1,002,600	ADVANTEST CORP	JPY	64,436,303.58	5.11
574,000	AMADA CO LTD	JPY	4,498,207.63	0.36
207,800	ASTELLAS PHARMA INC	JPY	3,160,034.13	0.25
217,300	BANDAI NAMCO HOLDINGS INC	JPY	13,692,312.83	1.09
486,900	CASIO COMPUTER CO LTD	JPY	4,955,903.64	0.39
48,900	CENTRAL JAPAN RAILWAY CO	JPY	6,005,718.35	0.48
749,700	COMSYS HOLDINGS CORP	JPY	13,153,628.52	1.04
1,153,300	DAIICHI SANKYO CO LTD	JPY	37,148,243.92	2.95
68,100	DAIWA HOUSE INDUSTRY CO LTD	JPY	1,568,501.28	0.12
108,700	DOWA HOLDINGS CO LTD	JPY	3,418,886.69	0.27
138,400	EAST JAPAN RAILWAY CO	JPY	7,887,892.75	0.63
84,469	FAST RETAILING CO LTD	JPY	51,553,970.45	4.09
31,000	FUJITSU LIMITED	JPY	4,138,580.51	0.33
416,500	HITACHI CONSTRUCTION MACHINE	JPY	9,340,433.60	0.74
108,300	HITACHI LTD	JPY	5,491,949.72	0.44
300,200	JAPAN EXCHANGE GROUP INC	JPY	4,317,173.86	0.34
114,000	KEYENCE CORP	JPY	44,426,693.33	3.53
266,300	KYOCERA CORP	JPY	13,223,673.62	1.05
189,800	MITSUBISHI ELECTRIC CORP	JPY	1,889,441.07	0.15
66,800	MITSUBISHI ESTATE CO LTD	JPY	866,230.63	0.07
820,500	MITSUI CHEMICALS INC	JPY	18,500,038.06	1.47
223,900	MITSUI MINING & SMELTING CO	JPY	5,234,995.69	0.42
690,400	MS&AD INSURANCE GROUP HOLDIN	JPY	22,102,009.37	1.75
53,200	MURATA MANUFACTURING CO LTD	JPY	2,656,270.44	0.21
63,000	NINTENDO CO LTD	JPY	2,641,373.32	0.21
22,100	NISSAN CHEMICAL CORP	JPY	968,115.51	0.08
111,000	NISSHIN SEIFUN GROUP INC	JPY	1,390,602.16	0.11
1,977,400	OJI HOLDINGS CORP	JPY	7,957,856.75	0.63
416,300	PANASONIC HOLDINGS CORP	JPY	3,503,741.36	0.28
337,800	RICOH CO LTD	JPY	2,578,078.77	0.20
1,495,600	SEKISUI HOUSE LTD	JPY	26,450,283.31	2.10
99,900	SHIMIZU CORP	JPY	533,022.10	0.04
24,100	SHIN-ETSU CHEMICAL CO LTD	JPY	2,963,526.50	0.24
223,900	SOFTBANK GROUP CORP	JPY	9,577,411.89	0.76
243,500	SONY GROUP CORP	JPY	18,519,250.61	1.47
189,200	SUMITOMO MITSUI FINANCIAL GR	JPY	7,594,097.61	0.60
301,300	SUMITOMO PHARMA CO LTD	JPY	2,281,243.72	0.18
213,400	SUZUKI MOTOR CORP	JPY	6,907,661.59	0.55
143,500	TAIHEIYO CEMENT CORP	JPY	2,237,140.50	0.18
55,800	TAIYO YUDEN CO LTD	JPY	1,619,720.35	0.13
125,000	TOKYO ELECTRON LTD	JPY	36,833,529.45	2.92
214,800	TOKYU FUDOSAN HOLDINGS CORP	JPY	1,022,353.26	0.08
1,307,400	TOPPAN INC	JPY	19,361,549.30	1.54
900,100	TOSOH CORP	JPY	10,710,197.53	0.85
1,327,900	TOYOTA MOTOR CORP	JPY	18,241,075.99	1.45
128,500	TOYOTA TSUSHO CORP	JPY	4,757,455.80	0.38
78,900	WEST JAPAN RAILWAY CO	JPY	3,425,807.00	0.27
163,400	YAMATO HOLDINGS CO LTD	JPY	2,584,529.94	0.21
			538,326,717.99	42.74
Switzerland				
151,026	ABB LTD-REG	CHF	4,580,263.21	0.36
285,364	ALCON INC	CHF	19,486,321.11	1.55
34,933	BACHEM HOLDING AG	CHF	3,014,823.24	0.24
2,499	BARRY CALLEBAUT AG-REG	CHF	4,940,046.20	0.39
5,714	BELIMO HOLDING AG-REG	CHF	2,717,339.88	0.22
39,321	CIE FINANCIERE RICHEMO-A REG	CHF	5,095,593.64	0.40
4,507	GIVAUDAN-REG	CHF	13,800,193.69	1.10
162,399	HOLCIM LTD	CHF	8,404,048.34	0.67
44,788	LONZA GROUP AG-REG	CHF	21,933,441.52	1.74
1,116,377	NOVARTIS AG-REG	CHF	100,859,370.90	8.00
287,670	ROCHE HOLDING AG-GENUSSCHEIN	CHF	90,321,628.52	7.17
3,020	SGS SA-REG	CHF	7,017,726.72	0.56
1,800	SIEGFRIED HOLDING AG-REG	CHF	1,193,543.14	0.09
9,492	SIKA AG-REG	CHF	2,274,439.93	0.18
21,362	SONOVA HOLDING AG-REG	CHF	5,063,275.89	0.40
12,280	SWISS PRIME SITE-REG	CHF	1,063,782.75	0.08
7,220	TECAN GROUP AG-REG	CHF	3,218,154.60	0.26
61,997	TEMENOS AG - REG	CHF	3,399,947.31	0.27
			298,383,940.59	23.68

Quantity/ Nominal	Name	Currency	Market value in USD	% NAV
United States				
513,367	ADVANCED MICRO DEVICES	USD	33,250,780.59	2.64
257,836	ALPHABET INC-CL A	USD	22,748,870.28	1.81
575,823	AMAZON.COM INC	USD	48,369,132.00	3.83
295,092	META PLATFORMS INC-CLASS A	USD	35,511,371.28	2.82
257,309	MODERNA INC	USD	46,217,842.58	3.67
142,245	SALESFORCE INC	USD	18,860,264.55	1.50
43,162	SERVICENOW INC	USD	16,758,509.74	1.33
286,288	TESLA INC	USD	35,264,955.84	2.80
47,176	VERTEX PHARMACEUTICALS INC	USD	13,623,485.28	1.08
			270,605,212.14	21.48
Germany				
137,375	VOLKSWAGEN AG	EUR	17,068,740.03	1.35
			17,068,740.03	1.35
Denmark				
41,157	NOVO NORDISK A/S-B	DKK	5,540,475.65	0.44
			5,540,475.65	0.44
Netherlands				
4,035	ASML HOLDING NV	EUR	2,169,541.02	0.17
			2,169,541.02	0.17
			1,132,094,627.42	89.86
Total securities portfolio			1,132,094,627.42	89.86

Financial derivative instruments as at December 31, 2022

Name	Maturity Date	Currency	Notional	Unrealised appreciation / (depreciation) in USD
Total Return Swap*				
TOTAL RETURN EQUITY SWAP 38	19.12.2023	USD	1,251,182,202.48	6,748,154.24
TOTAL RETURN EQUITY SWAP 39	19.12.2023	USD	1,151,087,567.00	20,866,044.48
				27,614,198.72
Total Total Return Swap				27,614,198.72

Summary of net assets

		% NAV
Total securities portfolio	1,132,094,627.42	89.86
Total financial derivative instruments	27,614,198.72	2.19
Cash at bank and Bank overdraft	99,993,238.70	7.94
Other assets and liabilities	183,977.24	0.01
Total net assets	1,259,886,042.08	100.00

*See Note 7 in the "Notes to the Financial Statements as at December 31, 2022".

The accompanying notes are an integral part of these financial statements.

Lyxor MSCI Emerging Markets (LUX) UCITS ETF (in USD)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	100.00	89.86
	100.00	89.86

Country allocation	% of portfolio	% of net assets
Japan	47.55	42.74
Switzerland	26.36	23.68
United States	23.90	21.48
Other	2.19	1.96
	100.00	89.86

The accompanying notes are an integral part of these financial statements.

Lyxor F.A.Z. 100 Index (DR) UCITS ETF (in EUR)

Statement of Net Assets as at December 31, 2022

Statement of Operations and Changes in Net Assets for the period ended December 31, 2022

	Notes	EUR		Notes	EUR
Assets			Income		
Investment in securities at cost		84,459,710.61	Dividends (net of withholding taxes)		209,036.04
Unrealised appreciation / (depreciation) on securities	2.2	(3,777,219.79)	Bank interest		28.73
Investment in securities at market value		80,682,490.82	Other income		2,149.84
Cash at bank		26,789.83	Total income		211,214.61
Dividends and interest receivable		182,160.36	Expenses		
Total assets		80,891,441.01	All-in fees	6.1, 6.2	57,907.13
Liabilities			Transaction costs	8	1,816.18
All-in fees	6.2	29,184.95	Bank interest and charges		154.21
Other liabilities		2,130.80	Other expenses		11.54
Interest payable		50.78	Total expenses		59,889.06
Total liabilities		31,366.53	Net investment income / (loss)		151,325.55
Net assets at the end of the period		80,860,074.48	Net realised gain / (loss) on:		
			Investments	2.3	(809,879.40)
			Foreign currencies transactions		(0.05)
			Net realised gain / (loss) for the period		(658,553.90)
			Net change in unrealised appreciation / (depreciation) on:		
			Investments	2.2	4,516,690.48
			Increase / (Decrease) in net assets as a result of operations		3,858,136.58
			Proceeds received on subscription of shares		5,084,012.40
			Net amount paid on redemption of shares		(2,078,888.00)
			Dividend distribution	9	(2,363,828.00)
			Net assets at the beginning of the period		76,360,641.50
			Net assets at the end of the period		80,860,074.48

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
Share Class I D	3,110,300	204,000	(80,000)	3,234,300

The accompanying notes are an integral part of these financial statements.

Lyxor F.A.Z. 100 Index (DR) UCITS ETF (in EUR)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	100.00	99.78
	100.00	99.78

Country allocation	% of portfolio	% of net assets
Germany	99.93	99.71
Netherlands	0.07	0.07
	100.00	99.78

The accompanying notes are an integral part of these financial statements.

Lyxor FTSE China A50 UCITS ETF (in USD)

Statement of Net Assets as at December 31, 2022

	Notes	USD
Assets		
Investment in securities at cost		34,800,498.55
Unrealised appreciation / (depreciation) on securities	2.2	(1,689,729.31)
Investment in securities at market value		33,110,769.24
Cash at bank*		3,724,200.24
Dividends and interest receivable		25,946.23
Total assets		36,860,915.71
Liabilities		
All-in fees	6.2	35,144.40
Net unrealised depreciation on swaps	2.2, 7	379,421.92
Interest payable		94.50
Total liabilities		414,660.82
Net assets at the end of the period		36,446,254.89

*The "Cash at bank" includes cash and collateral. Please refer to Note 7 in the "Notes to the Financial Statements as at December 31, 2022" for further details.

Statement of Operations and Changes in Net Assets for the period ended December 31, 2022

	Notes	USD
Income		
Bank interest		48,637.78
Other income		7,153.12
Total income		55,790.90
Expenses		
All-in fees	6.1, 6.2	76,173.14
Bank interest and charges		94.50
Expenses on swaps		7,332.52
Total expenses		83,600.16
Net investment income / (loss)		(27,809.26)
Net realised gain / (loss) on:		
Investments	2.3	9,801.17
Swaps	2.2	(6,966,654.30)
Net realised gain / (loss) for the period		(6,984,662.39)
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.2	640,682.78
Swaps	2.2, 7	(747,309.47)
Increase / (Decrease) in net assets as a result of operations		(7,091,289.08)
Proceeds received on subscription of shares		6,303,604.20
Net amount paid on redemption of shares		(2,110,236.57)
Dividend distribution	9	(428,526.60)
Net assets at the beginning of the period		39,772,702.94
Net assets at the end of the period		36,446,254.89

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
Share Class I D	220,890	36,000	(15,156)	241,734

Lyxor FTSE China A50 UCITS ETF (in USD)

Securities Portfolio as at December 31, 2022

Quantity/ Nominal	Name	Currency	Market value in USD	% NAV
Transferable securities admitted to an official exchange listing				
Shares				
United States				
1,173	ADOBE INC	USD	394,749.69	1.08
14,142	ALPHABET INC-CL C	USD	1,254,819.66	3.44
31,612	AMAZON.COM INC	USD	2,655,408.00	7.29
6,150	AMGEN INC	USD	1,615,236.00	4.43
22,601	APPLE INC	USD	2,936,547.93	8.06
3,881	AUTODESK INC	USD	725,242.47	1.99
554	AUTOZONE INC	USD	1,366,263.72	3.75
4,299	BERKSHIRE HATHAWAY INC-CL B	USD	1,327,961.10	3.64
3,388	BIOGEN INC	USD	938,204.96	2.57
14,549	BIOMARIN PHARMACEUTICAL INC	USD	1,505,676.01	4.13
20,610	BOSTON SCIENTIFIC CORP	USD	953,624.70	2.62
1,072	CADENCE DESIGN SYS INC	USD	172,206.08	0.47
9,629	CENTENE CORP	USD	789,674.29	2.17
317	DATADOG INC - CLASS A	USD	23,299.50	0.06
6,801	EDWARDS LIFESCIENCES CORP	USD	507,422.61	1.39
4,767	INTUITIVE SURGICAL INC	USD	1,264,923.45	3.47
6,170	IQVIA HOLDINGS INC	USD	1,264,171.30	3.47
2,692	LOWES COS INC	USD	536,354.08	1.47
11,925	META PLATFORMS INC-CLASS A	USD	1,435,054.50	3.94
11,392	MICROSOFT CORP	USD	2,732,029.44	7.50
4,489	NETFLIX INC	USD	1,323,716.32	3.63
15,716	NIKE INC CL B	USD	1,838,929.16	5.05
55,670	PINTEREST INC- CLASS A	USD	1,351,667.60	3.71
3,342	QORVO INC	USD	302,918.88	0.83
213	SERVICENOW INC	USD	82,701.51	0.23
15,866	STARBUCKS CORP	USD	1,573,907.20	4.32
1,171	UNITEDHEALTH GROUP INC	USD	620,840.78	1.70
9,737	ZSCALER INC	USD	1,089,570.30	2.99
4,400	3M CO	USD	527,648.00	1.45
			33,110,769.24	90.85
			33,110,769.24	90.85
Total securities portfolio			33,110,769.24	90.85

Financial derivative instruments as at December 31, 2022

Name	Maturity Date	Currency	Notional	Unrealised appreciation / (depreciation) in USD
Total Return Swap*				
TOTAL RETURN EQUITY SWAP 36	16.06.2023	USD	37,031,279.48	(638,651.20)
TOTAL RETURN EQUITY SWAP 37	16.06.2023	USD	33,328,173.82	259,229.28
				(379,421.92)
Total Total Return Swap				(379,421.92)

Summary of net assets

		% NAV
Total securities portfolio	33,110,769.24	90.85
Total financial derivative instruments	(379,421.92)	(1.04)
Cash at bank and Bank overdraft	3,724,200.24	10.22
Other assets and liabilities	(9,292.67)	(0.03)
Total net assets	36,446,254.89	100.00

*See Note 7 in the "Notes to the Financial Statements as at December 31, 2022".

The accompanying notes are an integral part of these financial statements.

Lyxor FTSE China A50 UCITS ETF (in USD)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	100.00	90.85
	100.00	90.85

Country allocation	% of portfolio	% of net assets
United States	100.00	90.85
	100.00	90.85

The accompanying notes are an integral part of these financial statements.

Lyxor MDAX ESG UCITS ETF* (in EUR)

Statement of Net Assets as at December 31, 2022

	Notes	EUR
Assets		
Investment in securities at cost		196,340,543.25
Unrealised appreciation / (depreciation) on securities	2.2	(25,519,395.72)
Investment in securities at market value		170,821,147.53
Cash at bank		166,502.84
Dividends and interest receivable		215.92
Total assets		170,987,866.29
Liabilities		
All-in fees	6.2	125,235.94
Other liabilities		26,578.73
Total liabilities		151,814.67
Net assets at the end of the period		170,836,051.62

*More information can be found in part 1.2 "Name change of Sub-funds" in the "Notes to the Financial Statements as at December 31, 2022".

Statement of Operations and Changes in Net Assets for the period ended December 31, 2022

	Notes	EUR
Income		
Dividends (net of withholding taxes)		117,913.52
Bank interest		215.95
Other income		13,527.86
Total income		131,657.33
Expenses		
All-in fees	6.1, 6.2	279,110.98
Transaction costs	8	28,242.55
Bank interest and charges		995.83
Other expenses		302.50
Total expenses		308,651.86
Net investment income / (loss)		(176,994.53)
Net realised gain / (loss) on:		
Investments	2.3	(38,835,124.18)
Net realised gain / (loss) for the period		(39,012,118.71)
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.2	32,369,375.66
Increase / (Decrease) in net assets as a result of operations		(6,642,743.05)
Proceeds received on subscription of shares		8,939,129.40
Net amount paid on redemption of shares		(32,383,748.50)
Dividend distribution	9	(3,474,510.00)
Net assets at the beginning of the period		204,397,923.77
Net assets at the end of the period		170,836,051.62

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
Share Class I D	8,909,000	414,000	(1,610,000)	7,713,000

Lyxor MDAX ESG UCITS ETF* (in EUR)

Securities Portfolio as at December 31, 2022

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
Transferable securities admitted to an official exchange listing				
Shares				
Germany				
174,845	AIXTRON SE	EUR	4,715,569.65	2.76
46,931	AURUBIS AG	EUR	3,583,651.16	2.10
127,378	BECHTLE AG	EUR	4,211,116.68	2.47
56,856	CARL ZEISS MEDITEC AG - BR	EUR	6,703,322.40	3.92
1,644,427	COMMERZBANK AG	EUR	14,530,156.97	8.51
1,580,724	DEUTSCHE LUFTHANSA AG	EUR	12,274,321.86	7.18
187,392	ENCAVIS AG	EUR	3,463,941.12	2.03
318,994	EVONIK INDUSTRIES AG	EUR	5,721,157.39	3.35
229,597	EVOTEC SE	EUR	3,503,650.22	2.05
56,753	FRAPORT AG FRANKFURT AIRPORT	EUR	2,159,451.65	1.26
184,907	FREENET AG	EUR	3,775,800.94	2.21
226,833	GEA GROUP AG	EUR	8,665,020.60	5.07
42,579	GERRESHEIMER AG	EUR	2,673,961.20	1.57
31,824	HELLA GMBH & CO KGAA	EUR	2,420,215.20	1.42
267,132	HELLOFRESH SE	EUR	5,484,219.96	3.21
90,414	HUGO BOSS AG -ORD	EUR	4,896,822.24	2.87
74,677	JUNGHEINRICH - PRFD	EUR	1,984,914.66	1.16
111,630	KION GROUP AG	EUR	2,988,335.10	1.75
102,849	KNORR-BREMSE AG	EUR	5,249,412.96	3.07
127,188	LANXESS AG	EUR	4,794,987.60	2.81
115,297	LEG IMMOBILIEN SE	EUR	7,016,975.42	4.11
97,662	NEMETSCHKE AKT	EUR	4,657,500.78	2.73
270,021	PROSIEBENSAT.1 MEDIA SE	EUR	2,254,675.35	1.32
156,487	PUMA SE	EUR	8,872,812.90	5.19
115,152	SCOUT24 SE	EUR	5,404,083.36	3.16
25,903	SILTRONIC AG	EUR	1,765,289.45	1.03
79,334	SOFTWARE AG	EUR	1,921,469.48	1.12
38,427	STABILUS SE	EUR	2,417,058.30	1.41
50,414	STROEER SE + CO KGAA	EUR	2,196,033.84	1.29
273,020	TAG IMMOBILIEN AG	EUR	1,650,405.90	0.97
82,927	TALANX AG	EUR	3,675,324.64	2.15
216,993	TEAMVIEWER AG	EUR	2,613,680.69	1.53
1,365,174	TELEFONICA DEUTSCHLAND HOLDI	EUR	3,143,995.72	1.84
136,452	UNITED INTERNET AG-REG SHARE	EUR	2,577,578.28	1.51
143,684	VANTAGE TOWERS AG	EUR	4,612,256.40	2.70
30,546	VERBIO VEREINIGTE BIOENERGI	EUR	1,851,087.60	1.08
23,335	WACKER CHEMIE AG	EUR	2,786,199.00	1.63
			163,216,456.67	95.54
Luxembourg				
1,302,514	AROUNDTOWN SA	EUR	2,843,388.06	1.66
55,684	BEFESA SA	EUR	2,509,121.04	1.47
57,104	RTL GROUP	EUR	2,252,181.76	1.32
			7,604,690.86	4.45
			170,821,147.53	99.99
Total securities portfolio			170,821,147.53	99.99

Summary of net assets

		% NAV
Total securities portfolio	170,821,147.53	99.99
Cash at bank and Bank overdraft	166,502.84	0.10
Other assets and liabilities	(151,598.75)	(0.09)
Total net assets	170,836,051.62	100.00

*More information can be found in part 1.2 "Name change of Sub-funds" in the "Notes to the Financial Statements as at December 31, 2022".

Lyxor MDAX ESG UCITS ETF* (in EUR)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	100.00	99.99
	100.00	99.99

Country allocation	% of portfolio	% of net assets
Germany	95.55	95.54
Luxembourg	4.45	4.45
	100.00	99.99

*More information can be found in part 1.2 "Name change of Sub-funds" in the "Notes to the Financial Statements as at December 31, 2022".

Lyxor Bloomberg Equal-weight Commodity ex-Agriculture EUR hedged UCITS ETF (in EUR)

Statement of Net Assets as at December 31, 2022

Statement of Operations and Changes in Net Assets for the period ended December 31, 2022

	Notes	EUR		Notes	EUR
Assets			Income		
Investment in securities at cost		41,907,553.76	Bank interest		7,904.48
Unrealised appreciation / (depreciation) on securities	2.2	(1,474,005.80)	Other income		10,065.57
Investment in securities at market value			Total income		
		40,433,547.96			17,970.05
Cash at bank		4,742,934.28	Expenses		
Net unrealised appreciation on swaps	2.2, 7	1,010,900.94	All-in fees	6.1, 6.2	87,905.61
Dividends and interest receivable		7,587.51	Bank interest and charges		11,121.06
Total assets			Expenses on swaps		8,774.91
		46,194,970.69	Total expenses		
Liabilities					107,801.58
All-in fees	6.2	39,203.50	Net investment income / (loss)		
Interest payable		2,825.93			(89,831.53)
Total liabilities			Net realised gain / (loss) on:		
		42,029.43	Investments	2.3	3,749,994.10
Net assets at the end of the period			Foreign currencies transactions		(35,049.57)
		46,152,941.26	Swaps	2.2	(8,135,032.46)
			Net realised gain / (loss) for the period		
					(4,509,919.46)
			Net change in unrealised appreciation / (depreciation) on:		
			Investments	2.2	(205,960.70)
			Swaps	2.2, 7	3,904,597.82
			Increase / (Decrease) in net assets as a result of operations		
					(811,282.34)
			Proceeds received on subscription of shares		
					3,031,399.20
			Net amount paid on redemption of shares		
					(26,160,458.86)
			Net assets at the beginning of the period		
					70,093,283.26
			Net assets at the end of the period		
					46,152,941.26

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
Share Class I D	751,100	34,000	(288,800)	496,300

Lyxor Bloomberg Equal-weight Commodity ex-Agriculture EUR hedged UCITS ETF (in EUR)

Securities Portfolio as at December 31, 2022

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
Transferable securities admitted to an official exchange listing				
Shares				
United States				
27,448	ALPHABET INC-CL A	USD	2,269,137.54	4.92
25,851	APPLE INC	USD	3,147,173.04	6.81
20,543	BIOMARIN PHARMACEUTICAL INC	USD	1,992,030.99	4.32
1,046	BOOKING HOLDINGS INC	USD	1,975,153.79	4.28
45,272	BOSTON SCIENTIFIC CORP	USD	1,962,741.10	4.25
33,113	COCA-COLA CO	USD	1,973,593.75	4.28
11,838	CROWDSTRIKE HOLDINGS INC - A	USD	1,167,882.90	2.53
19,197	CVS HEALTH CORP	USD	1,676,241.21	3.63
3,628	FISERV INC	USD	343,576.44	0.74
10,215	LOWES COS INC	USD	1,906,991.43	4.13
8,255	MCDONALDS CORP	USD	2,038,360.41	4.42
19,879	MERCK & CO. INC.	USD	2,066,596.44	4.48
68	META PLATFORMS INC-CLASS A	USD	7,667.48	0.02
14,636	MICROSOFT CORP	USD	3,288,831.60	7.12
18,220	MONSTER BEVERAGE CORP	USD	1,733,311.41	3.76
14,131	NIKE INC CL B	USD	1,549,279.28	3.36
30,723	PAYPAL HOLDINGS INC-W/I	USD	2,050,215.09	4.44
7,621	PEPSICO INC	USD	1,290,053.75	2.80
40,215	PFIZER INC	USD	1,930,772.17	4.18
132,071	PINTEREST INC- CLASS A	USD	3,004,622.98	6.51
4,089	UNITEDHEALTH GROUP INC	USD	2,031,301.03	4.40
9,149	3M CO	USD	1,028,014.13	2.23
			40,433,547.96	87.61
			40,433,547.96	87.61
Total securities portfolio			40,433,547.96	87.61

Financial derivative instruments as at December 31, 2022

Name	Maturity Date	Currency	Notional	Unrealised appreciation / (depreciation) in EUR
Total Return Swap*				
TOTAL RETURN EQUITY SWAP 40	16.06.2023	EUR	47,297,723.31	(1,162,893.13)
TOTAL RETURN EQUITY SWAP 41	16.06.2023	EUR	42,567,953.31	2,173,794.07
				1,010,900.94
Total Total Return Swap				1,010,900.94

Summary of net assets

		% NAV
Total securities portfolio	40,433,547.96	87.61
Total financial derivative instruments	1,010,900.94	2.19
Cash at bank and Bank overdraft	4,742,934.28	10.28
Other assets and liabilities	(34,441.92)	(0.08)
Total net assets	46,152,941.26	100.00

*See Note 7 in the "Notes to the Financial Statements as at December 31, 2022".

Lyxor Bloomberg Equal-weight Commodity ex-Agriculture EUR hedged UCITS ETF (in EUR)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	100.00	87.61
	100.00	87.61

Country allocation	% of portfolio	% of net assets
United States	100.00	87.61
	100.00	87.61

The accompanying notes are an integral part of these financial statements.

Notes to the Financial Statements as at December 31, 2022

Note 1 - General

Lyxor (the "Company" or the "Fund") is registered in the Grand Duchy of Luxembourg as an undertaking for collective investments in transferable securities in accordance with Part I of the Law of December 17, 2010 concerning undertakings for collective investments, as amended (the "Law").

The Company was established for an indefinite term on July 17, 2008 in the Grand Duchy of Luxembourg as an open-ended investment company ("*société d'investissement à capital variable*", "SICAV"). The Company is governed by the Luxembourg Law of August 10, 1915 on commercial companies, as amended, as well as Part I of the Law. The Company's registered office is at 5, Allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg. Since July 1, 2011 the investment company has been subject to Chapter 15 of the Law of December 17, 2010.

The original version of the Articles of Association was published on August 20, 2008 in the *Mémorial, Recueil des Sociétés et Associations* ("Mémorial"). The Mémorial was replaced from June 1, 2016 by an electronic collection of companies and associations "*Recueil électronique des Sociétés et Associations*" ("RESA").

The Company is entered in the Luxembourg register of companies under number B 140.772.

The Company is currently structured as an umbrella fund, so that both institutional and retail investors are able to choose from different Sub-funds (each, a "Sub-fund" and, collectively, the "Sub-funds") whose performance may be fully or partially linked to the performance of an underlying index (the "Index") or a basket consisting of securities (the "Basket").

The Company's Board of Directors may decide upon the launch of different share classes within a Sub-fund. Currently, the Company offers Class "I Acc" for accumulating and "I D" for distributing share classes. Since December 3, 2020 Lyxor MSCI Emerging Markets (LUX) UCITS ETF is the only fund to offer accumulating shares.

During the reporting period, all Sub-funds were listed on the Frankfurt Stock Exchange and the Baden-Württemberg Stock Exchange in Stuttgart. Beyond that, all Sub-funds were listed on the XETRA and some Sub-funds were listed on other European stock exchanges. The following table gives a complete overview of stock exchange listings under Note 1.1 Presentation of the Semi-Annual Report.

The Prospectus, the Annual Report and a list of the changes in the composition of the portfolio during the financial period (see Note 6.4) can be requested, free of charge, from the Company.

1.1 Presentation of the Semi-Annual Report

As at December 31, 2022, shares were distributed in 25 Lyxor Sub-funds (for notes on name change of Sub-funds see 1.2 and liquidation of Sub-fund see 1.3):

Sub-funds	Share Class	Currency	Inception date	Stock exchange
Lyxor Core DAX (DR) UCITS ETF	Share Class I D	EUR	21.08.2008	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange
Lyxor EURO STOXX Select Dividend 30 (DR) UCITS ETF	Share Class I D	EUR	01.09.2008	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange
Lyxor STOXX® Europe 600 UCITS ETF	Share Class I D	EUR	03.09.2008	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange
Lyxor Dow Jones Industrial Average (LUX) UCITS ETF	Share Class I D	USD	01.09.2008	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange
Lyxor Nikkei 225 UCITS ETF	Share Class I D	JPY	21.08.2008	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange
Lyxor Bloomberg Equal-weight Commodity ex-Agriculture UCITS ETF	Share Class I D	USD	22.05.2009	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange, London Stock Exchange
Lyxor MSCI World (LUX) UCITS ETF	Share Class I D	USD	27.11.2008	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange
Lyxor MSCI North America UCITS ETF	Share Class I D	USD	03.12.2008	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange
Lyxor MSCI Pacific UCITS ETF	Share Class I D	USD	05.12.2008	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange
Lyxor MSCI USA (LUX) UCITS ETF	Share Class I D	USD	03.12.2008	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange
Lyxor S&P SmallCap 600 UCITS ETF	Share Class I D	USD	03.12.2008	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange
Lyxor MSCI Europe Mid Cap UCITS ETF	Share Class I D	USD	01.12.2008	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange
Lyxor MSCI Europe Small Cap UCITS ETF	Share Class I D	USD	01.12.2008	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange
Lyxor Dow Jones Switzerland Titans 30 (DR) UCITS ETF (see note 1.2)	Share Class I D	CHF	01.12.2008	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange
Lyxor NYSE Arca Gold BUGS (DR) UCITS ETF	Share Class I D	USD	11.05.2010	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange
Lyxor Bund Future Daily (-1x) Inverse UCITS ETF	Share Class I D	EUR	07.10.2010	Euronext Paris, Borsa Italiana, XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange
Lyxor DivDAX (DR) UCITS ETF	Share Class I D	EUR	10.05.2010	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange
Lyxor ShortDAX Daily (-1x) Inverse UCITS ETF	Share Class I D	EUR	10.05.2010	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange
Lyxor SDAX (DR) UCITS ETF	Share Class I D	EUR	10.05.2010	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange
Lyxor SPI® UCITS ETF	Share Class I D	CHF	10.05.2010	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange
Lyxor MSCI Emerging Markets (LUX) UCITS ETF	Share Class I D	USD	28.09.2011	Borsa Italiana, London Stock Exchange, XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange
	Share Class I Acc	USD	03.12.2020	Borsa Italiana, London Stock Exchange
Lyxor F.A.Z. 100 Index (DR) UCITS ETF	Share Class I D	EUR	28.09.2011	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange
Lyxor FTSE China A50 UCITS ETF	Share Class I D	USD	30.09.2013	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange
Lyxor MDAX ESG UCITS ETF (see 1.2)	Share Class I D	EUR	24.03.2014	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange
Lyxor Bloomberg Equal-weight Commodity ex-Agriculture EUR hedged UCITS ETF	Share Class I D	EUR	08.10.2015	XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange

Notes to the Financial Statements as at December 31, 2022 (continued)

Note 1 - General (continued)

1.1 Presentation of the Semi-Annual Report (continued)

1.2 Name change of Sub-funds

As of August 24, 2022 the Lyxor Board of Directors decided, by circular resolution, to amend the index and Sub-fund's name on October 26, 2022:

Old Sub-fund's name	New Sub-fund's name
Lyxor MDAX® (DR) UCITS ETF	Lyxor MDAX ESG UCITS ETF
Old index	New index
MDAX® TR	MDAX® ESG+ NR

The Lyxor Board of Directors decided to amend Sub-fund's name on December 6, 2022:

Old Sub-fund's name	New Sub-fund's name
Lyxor Dow Jones Switzerland Titans 30TM (DR) UCITS ETF	Lyxor Dow Jones Switzerland Titans 30 (DR) UCITS ETF

1.3 Liquidation of Sub-fund

As of September 22, 2022, the Lyxor Board of Directors decided, by circular resolution, to liquidate the following Sub-fund.

Sub-fund	Effective date	Based on NAV dated
Lyxor S&P MidCap 400 UCITS ETF	12.12.2022	19.12.2022

1.4 Appointment of a new Investment Manager

As of November 2, 2022 the Lyxor Board of Directors decided, by circular resolution, to amend the function of Investment Manager by appointing Amundi as Investment Manager of the Sub-funds in replacement of Amundi Deutschland GmbH on December 6, 2022 for the following Sub-funds:

Lyxor Core DAX (DR) UCITS ETF
 Lyxor EURO STOXX Select Dividend 30 (DR) UCITS ETF
 Lyxor Dow Jones Switzerland Titans 30 (DR) UCITS ETF (see note 1.2)
 Lyxor NYSE Arca Gold BUGS (DR) UCITS ETF
 Lyxor DivDAX (DR) UCITS ETF
 Lyxor SDAX (DR) UCITS ETF
 Lyxor F.A.Z. 100 Index (DR) UCITS ETF
 Lyxor MDAX ESG UCITS ETF (see note 1.2)

Note 2 - Principle Accounting Policies

2.1 Financial statements

The financial statements have been prepared in compliance with the provisions of Luxembourg law concerning investment funds.

2.2 Valuation of assets

1) the value of cash balances or deposits, bills of exchange and payment requests as well as trade accounts receivables, prepaid expenses and deferred charges, cash dividends and interest income decided upon or accrued as aforesaid but not yet received are fully taken into account, unless it is unlikely that such amounts will be paid or received, in which case their value will be determined subject to a discount that is deemed appropriate in order to reflect their actual value;

2) securities that are listed on a recognised stock exchange or traded on any other organised market are valued at their last available official closing prices or, in the case of several such markets, based on their last available closing prices on the most important market for the relevant security. These will normally be the same closing prices as those taken into account by the Index Administrator for calculation of the Index. If the last available price does not accurately reflect the market value of the relevant securities, the value of such securities will be determined by the Board of Directors in a suitable manner (subject to due deliberations and in good faith) to be their likely selling price;

3) securities that are not listed or admitted to trading on a recognised stock exchange or traded on any other organised market are valued on the basis of their likely selling price, as determined by the Board of Directors subject to due deliberations and in good faith;

4) the liquidation value of futures, forward or option contracts that are not traded on exchanges or other organised markets is the net liquidation value determined in accordance with the principles set forth by the Management Company on a uniform basis in relation to each of the different types of contract. The liquidation value of futures, forward or option contracts that are traded on exchanges or other organised markets is based on the last available settlement prices. If, however, one of these futures, forward or options contracts could not be liquidated on the day on which the net assets were determined, a value must be set as the basis for the determination of the liquidation value that is deemed appropriate and reasonable by the Board of Directors;

Notes to the Financial Statements as at December 31, 2022 (continued)

Note 2 - Principle Accounting Policies (continued)

2.2 Valuation of assets (continued)

5) interest rate swaps are valued at their market value, which is determined by reference to the relevant interest rate curves. Swaps relating to indices and financial instruments will be valued at their market value that is determined by reference to the relevant index or financial instrument. The valuation of a swap agreement relating to an index or financial instrument is based on the market value of that swap transaction, which will be determined in good faith in accordance with the procedure determined by the Board of Directors;

6) all other securities and assets are valued at their market value, which will be determined in good faith in accordance with the procedure determined by the Board of Directors and;

7) a forward exchange contract is a contract to either buy or sell a certain amount of foreign currency by, on or before a certain date. Open forward exchange contracts are valued with reference to the forward exchange rate applicable on the due date of the contracts. The unrealised profit or loss is accounted for in the Statement of Net Assets under "Net unrealised appreciation from forward foreign exchange contracts" or under "Net unrealised depreciation from forward foreign exchange contracts". Realised profit and loss and the change in the unrealised profits and loss are accounted for in the income and expenditure accounts under "Net realised gain / (loss) from forward foreign exchange contracts" and "Net Change in Unrealised gain / (loss) from forward foreign exchange contracts".

2.3 Realised gains and losses from the sale of investment securities

The realised gains and losses from the sale of investment securities are determined on the basis of the weighted average costs.

2.4 Currency conversion

The net assets of the Company are always equal to the total net asset values of the various Sub-funds. Conversion into euro always takes place at an organised market's exchange rate on the valuation day prior to valuation.

Note 3 - Investment policy

The investment objective of the Sub-funds is to generate a return for investors which is linked to the performance of the underlying index, basket and/or structured product, as described in greater detail in the relevant appendix to the prospectus.

Whilst observing the investment restrictions each Sub-fund achieves its investment objective by investing in transferable securities, the composition of which may differ from the composition of the index, and derivative techniques may also be applied. The Sub-fund will conclude Index-Swaps according to market conditions with the swap counterparty to offset the difference in the performance of the securities acquired by the Sub-fund and those securities of the index.

In the case of fully-replicating ETFs, the respective Sub-fund shall endeavour to achieve the investment objective in accordance with the investment restrictions by acquiring all (or, in exceptional cases, a substantial amount of) the constituents of the index in the same proportion as the index (as determined by the asset manager).

The Sub-fund may not hold every component or the exact weighting of a component of the index. Instead, the use of optimisation techniques (so-called sampling) and/or investments in securities which are not part of the index and/or the use of financial derivatives (for example swaps) can be used to simulate the performance of the reference index. The use of derivative financial instruments is possible in the interest of investors.

Depending on the index swap's performance the Sub-fund will either make or receive a payment from the swap counterparty. If the Sub-fund has to make a payment to the swap counterparty, such payment will be made from the proceeds and the partial and/or complete sale of the transferable securities in which the Sub-fund has invested.

The performance of an index can be positive or negative. Since the value of the shares reconstructs the performance of the index, investors should be aware that the value of their investment may fall as well as rise and there is no guarantee that they will get back the capital they invested.

Note 4 - Exchange rates

The exchange rates as at December 30, 2022 used for the translation of the Company's assets and liabilities not denominated in EUR are as follows:

1 EUR =	1.446050 CAD	(Canadian Dollar)
1 EUR =	0.987450 CHF	(Swiss Franc)
1 EUR =	7.436450 DKK	(Danish Krone)
1 EUR =	140.818300 JPY	(Japanese Yen)
1 EUR =	11.120250 SEK	(Swedish Krona)
1 EUR =	1.067250 USD	(US-Dollar)

Notes to the Financial Statements as at December 31, 2022 (continued)

Note 5 - Taxation

According to current Luxembourg law and practice, the Company is not liable for income tax in Luxembourg, and no withholding tax is due on the dividends paid by the Company. According to current Luxembourg law and practice, no capital gains tax is due on the capital gains realised in relation to the Company's assets.

As of January 1, 2011, Sub-funds exempt from the annual "Taxe d'abonnement" are those (i) whose share classes are listed on at least one securities exchange or on a regulated market, which is recognised, open to the public, and which operates regularly and (ii) whose sole purpose consists in tracking the performance of one or more indices. When a Sub-fund has more than one class of shares, the exemption applies only to the classes which fulfil the above condition (i). Without prejudice to additional or alternative criteria, which may be determined by regulations, the index referenced in condition (ii) must represent an adequate benchmark for the market it relates to and be published in an appropriate manner. The Company is exempt from this payment.

Note 6 - Expenses paid by the Company

6.1 Expenses

The administration fees will be compensated by the All-in fee. Bank interest arises from short-term overdrafts and is booked daily.

6.2 All-in fees

Each Sub-fund pays an All-in fee, which may differ for the different share classes of a Sub-fund and include, in particular, costs for the Management Company, the Investment Manager of the Sub-funds, the Depositary and Paying Agent, as well as the fees for the Registrar and Transfer Agent of the Company and the Administrator. The All-In fee is distributed by the Management Company and paid directly to the Depositary and/or the relevant service providers. The All-in fee is calculated on the basis of the average daily net asset value of the share class of the relevant Sub-fund and is payable in arrears on a monthly or quarterly basis.

In addition, the All-in fee covers miscellaneous other costs, fees and expenses (but not the costs listed in "Other costs and expenses not included in the All-in fee in relation to a Sub-fund" and excluded from the All-in fee) that are incurred in the course of the ordinary business activity of the relevant Sub-fund (the "regular costs of a Sub-fund"). For instance, the regular costs of a Sub-fund included in the All-in fee will include the following: expenses for regular legal and audit services in relation to day-to-day matters; the preparation and printing of the reports to the shareholders, the key investor information document and the Prospectus (including all adjustments and supplements), the annual reports and information brochures including all translation fees; all fees and reasonable costs of the members of the Board of Directors; the ongoing registration fees and other costs charged by supervisory authorities in various jurisdictions; insurance and the costs of the publication of the indicative net asset value per share within an exchange day and the daily net asset value per share; as well as the costs and cash expenses incurred by the individual service providers.

The following additional costs and expenses are also included in the All-in fee: formation costs not yet amortised, ongoing sublicensing commissions ("ongoing index commissions") payable by the Company to the Management Company, all taxes and other tax-related expenses that may be imposed on the Company, e.g., if applicable, the annual Luxembourg tax (the "taxe d'abonnement") and/or the costs and commissions required for maintaining the listing of the Shares in a Sub-fund on the relevant stock exchange or any other listing ("Ongoing Listing Costs").

The following table shows the effective percentage rate of the All-in fees:

Sub-funds	Share Class	All-in fee
Lyxor Core DAX (DR) UCITS ETF	Share Class I D	0.08% p.a.
Lyxor EURO STOXX Select Dividend 30 (DR) UCITS ETF	Share Class I D	0.25% p.a.
Lyxor STOXX® Europe 600 UCITS ETF	Share Class I D	0.20% p.a.
Lyxor Dow Jones Industrial Average (LUX) UCITS ETF	Share Class I D	0.45% p.a.
Lyxor Nikkei 225 UCITS ETF	Share Class I D	0.25% p.a.
Lyxor Bloomberg Equal-weight Commodity ex-Agriculture UCITS ETF	Share Class I D	0.30% p.a.
Lyxor MSCI World (LUX) UCITS ETF	Share Class I D	0.20% p.a.
Lyxor MSCI North America UCITS ETF	Share Class I D	0.25% p.a.
Lyxor MSCI Pacific UCITS ETF	Share Class I D	0.45% p.a.
Lyxor MSCI USA (LUX) UCITS ETF	Share Class I D	0.07% p.a.
Lyxor S&P MidCap 400 UCITS ETF (see note 1.3)	Share Class I D	0.35% p.a.
Lyxor S&P SmallCap 600 UCITS ETF	Share Class I D	0.35% p.a.
Lyxor MSCI Europe Mid Cap UCITS ETF	Share Class I D	0.35% p.a.
Lyxor MSCI Europe Small Cap UCITS ETF	Share Class I D	0.35% p.a.
Lyxor Dow Jones Switzerland Titans 30 (DR) UCITS ETF (see note 1.2)	Share Class I D	0.25% p.a.
Lyxor NYSE Arca Gold BUGS (DR) UCITS ETF	Share Class I D	0.65% p.a.
Lyxor Bund Future Daily (-1x) Inverse UCITS ETF	Share Class I D	0.20% p.a.
Lyxor DivDAX (DR) UCITS ETF	Share Class I D	0.25% p.a.
Lyxor ShortDAX Daily (-1x) Inverse UCITS ETF	Share Class I D	0.30% p.a.
Lyxor SDAX (DR) UCITS ETF	Share Class I D	0.70% p.a.

Notes to the Financial Statements as at December 31, 2022 (continued)

Note 6 - Expenses paid by the Company (continued)

Sub-funds	Share Class	All-in fee
Lyxor SPI® UCITS ETF	Share Class I D	0.40% p.a.
Lyxor MSCI Emerging Markets (LUX) UCITS ETF	Share Class I D and I Acc	0.14% p.a.
Lyxor F.A.Z. 100 Index (DR) UCITS ETF	Share Class I D	0.15% p.a.
Lyxor FTSE China A50 UCITS ETF	Share Class I D	0.40% p.a.
Lyxor MDAX ESG UCITS ETF (see 1.2)	Share Class I D	0.30% p.a.
Lyxor Bloomberg Equal-weight Commodity ex-Agriculture EUR hedged UCITS ETF	Share Class I D	0.35% p.a.

6.3 Other costs and expenses not included in the All-In fee

The Company incurs other costs that are not included in the All-In fee and that may have to be paid by the Company out of the assets of the relevant share class or Sub-fund ("Other Costs"). For instance, the following costs and expenses are not included in the All-In fee:

- any tax or similar sales or service duties payable by the Company ("Taxes and Duties"),
- all costs and expenses incurred in connection with the purchase and sale of securities, financial instruments or other assets of a Sub-fund, e.g. brokerage commissions and commissions by correspondents in relation to the transfer of securities or other investments ("Transaction Costs"),
- costs and any fees which may be incurred upon the purchase and/or use or mention of a reference value or financial index ("Licensing Costs"),
- all costs and commissions incurred outside the regular business activity of a Sub-fund (e.g. costs for legal advice and bringing legal proceedings) ("Extraordinary Costs").

6.4 Changes in the investment portfolio

A list of changes in the composition of the securities portfolio during the reporting year can be obtained from the Company free of charge.

Note 7 - Swap contracts

The following swap contracts were outstanding as at December 31, 2022:

Sub-funds	Nominal value in Sub-fund currency	Currency	Collateral paid in EUR	Collateral received in EUR	Counterparty	Maturity date	Unrealised gain / (loss) in Sub-fund currency
Lyxor STOXX® Europe 600 UCITS ETF	351,325,405.35	EUR	-	8,000,000.00	Barclays Bank Ireland PLC	16.06.2023	31,652.28
Lyxor STOXX® Europe 600 UCITS ETF	326,732,626.40	EUR	-	-	Barclays Bank Ireland PLC	16.06.2023	4,579,346.73
Lyxor Dow Jones Industrial Average (LUX) UCITS ETF	102,396,212.69	USD	-	528,062.06	Barclays Bank Ireland PLC	16.06.2023	(1,500,801.85)
Lyxor Dow Jones Industrial Average (LUX) UCITS ETF	97,276,396.12	USD	-	-	Barclays Bank Ireland PLC	16.06.2023	1,956,743.07
Lyxor Nikkei 225 UCITS ETF	6,541,645,334.69	JPY	(750,227.28)	-	Goldman Sachs International	16.06.2023	(63,973,697.70)
Lyxor Nikkei 225 UCITS ETF	5,891,499,704.57	JPY	-	-	Goldman Sachs International	16.06.2023	10,953,049.33
Lyxor Bloomberg Equal-weight Commodity ex-Agriculture UCITS ETF	1,114,914,558.66	USD	-	20,736,209.89	Merrill Lynch International	16.06.2023	22,492,323.18
Lyxor Bloomberg Equal-weight Commodity ex-Agriculture UCITS ETF	1,021,341,577.26	USD	-	-	Merrill Lynch International	16.06.2023	(2,439,065.89)
Lyxor MSCI World (LUX) UCITS ETF	3,311,135,984.20	USD	-	36,416,048.78	Barclays Bank Ireland PLC	16.06.2023	36,187,452.59
Lyxor MSCI World (LUX) UCITS ETF	3,178,690,456.72	USD	-	-	Barclays Bank Ireland PLC	16.06.2023	(71,633,726.82)
Lyxor MSCI North America UCITS ETF	103,043,220.29	USD	-	513,512.78	Barclays Bank Ireland PLC	16.06.2023	(422,623.41)
Lyxor MSCI North America UCITS ETF	97,891,091.33	USD	-	-	Barclays Bank Ireland PLC	16.06.2023	989,070.09
Lyxor MSCI Pacific UCITS ETF	218,062,801.03	USD	-	1,158,932.66	Barclays Bank Ireland PLC	16.06.2023	3,160,779.35
Lyxor MSCI Pacific UCITS ETF	237,024,771.88	USD	-	-	Barclays Bank Ireland PLC	16.06.2023	424,993.49
Lyxor MSCI USA (LUX) UCITS ETF	49,623,922.78	USD	-	-	Barclays Bank Ireland PLC	16.06.2023	(1,786,985.20)
Lyxor MSCI USA (LUX) UCITS ETF	47,142,898.92	USD	-	-	Barclays Bank Ireland PLC	16.06.2023	1,928,317.42
Lyxor S&P SmallCap 600 UCITS ETF	74,889,068.35	USD	-	2,453,925.42	Barclays Bank Ireland PLC	16.06.2023	3,493,408.22
Lyxor S&P SmallCap 600 UCITS ETF	71,144,596.84	USD	-	-	Barclays Bank Ireland PLC	16.06.2023	(1,252,035.48)
Lyxor MSCI Europe Mid Cap UCITS ETF	22,737,864.37	USD	-	502,198.70	Barclays Bank Ireland PLC	16.06.2023	166,792.09
Lyxor MSCI Europe Mid Cap UCITS ETF	21,173,668.23	USD	-	-	Barclays Bank Ireland PLC	16.06.2023	44,341.57
Lyxor MSCI Europe Small Cap UCITS ETF	48,634,902.00	USD	-	536,341.89	Merrill Lynch International	20.06.2023	243,652.69
Lyxor MSCI Europe Small Cap UCITS ETF	52,404,588.33	USD	-	-	Merrill Lynch International	20.06.2023	416,490.81
Lyxor Bund Future Daily (-1x) Inverse UCITS ETF	102,017,319.47	EUR	-	1,720,000.00	Barclays Bank Ireland PLC	16.06.2023	2,276,124.75
Lyxor Bund Future Daily (-1x) Inverse UCITS ETF	91,815,608.85	EUR	-	-	Barclays Bank Ireland PLC	16.06.2023	445,018.32
Lyxor ShortDAX Daily (-1x) Inverse UCITS ETF	218,062,801.03	EUR	-	-	Barclays Bank Ireland PLC	16.06.2023	(179,799.29)
Lyxor ShortDAX Daily (-1x) Inverse UCITS ETF	72,823,023.04	EUR	-	-	Barclays Bank Ireland PLC	16.06.2023	1,295,958.97
Lyxor SPI® UCITS ETF	16,648,611.90	CHF	-	-	Goldman Sachs International	06.02.2023	(49,847.00)
Lyxor SPI® UCITS ETF	14,588,253.55	CHF	-	-	Goldman Sachs International	06.02.2023	(163,409.87)

Notes to the Financial Statements as at December 31, 2022 (continued)

Note 7 - Swap contracts (continued)

Sub-funds	Nominal value in Sub-fund currency	Currency	Collateral paid in EUR	Collateral received in EUR	Counterparty	Maturity date	Unrealised gain / (loss) in Sub-fund currency
Lyxor MSCI Emerging Markets (LUX) UCITS ETF	1,251,182,202.48	USD	-	-	Merrill Lynch International	19.12.2023	6,748,154.24
Lyxor MSCI Emerging Markets (LUX) UCITS ETF	1,151,087,567.00	USD	-	-	Merrill Lynch International	19.12.2023	20,866,044.48
Lyxor FTSE China A50 UCITS ETF	37,031,279.48	USD	(586,609.65)	-	Barclays Bank Ireland PLC	16.06.2023	(638,651.20)
Lyxor FTSE China A50 UCITS ETF	33,328,173.82	USD	-	-	Barclays Bank Ireland PLC	16.06.2023	259,229.28
Lyxor Bloomberg Equal-weight Commodity ex-Agriculture EUR hedged UCITS ETF	47,297,723.31	EUR	-	980,000.00	Barclays Bank Ireland PLC	16.06.2023	(1,162,893.13)
Lyxor Bloomberg Equal-weight Commodity ex-Agriculture EUR hedged UCITS ETF	42,567,953.31	EUR	-	-	Barclays Bank Ireland PLC	16.06.2023	2,173,794.07

The counterparties to the swap contracts are Barclays Bank Ireland PLC, Goldman Sachs International and Merrill Lynch International. The collateral obtained and provided consists solely of cash.

The positive collateral amounts are collateral received, which are not part of the net assets. The negative collateral amounts are collateral paid (see the "Statement of Net Assets" for the Sub-funds concerned).

Note 8 - Transaction costs

Transaction costs of EUR 91,190.63 were incurred over the year under review.

Note 9 - Dividends

On June 27, 2022 the Board of Directors of Lyxor, decided by circular resolution, to distribute a dividend for the "I D" share class according to the following table:

Sub-funds	Share Class	Ex-date	Currency	Dividend
Lyxor Core DAX (DR) UCITS ETF	Share Class I D	06.07.2022	EUR	3.10
Lyxor EURO STOXX Select Dividend 30 (DR) UCITS ETF	Share Class I D	06.07.2022	EUR	1.60
Lyxor STOXX® Europe 600 UCITS ETF	Share Class I D	06.07.2022	EUR	2.29
Lyxor Dow Jones Industrial Average (LUX) UCITS ETF	Share Class I D	06.07.2022	USD	4.69
Lyxor Nikkei 225 UCITS ETF	Share Class I D	06.07.2022	JPY	43.00
Lyxor MSCI World (LUX) UCITS ETF	Share Class I D	06.07.2022	USD	1.18
Lyxor MSCI North America UCITS ETF	Share Class I D	06.07.2022	USD	1.25
Lyxor MSCI Pacific UCITS ETF	Share Class I D	06.07.2022	USD	1.24
Lyxor MSCI USA (LUX) UCITS ETF	Share Class I D	06.07.2022	USD	1.31
Lyxor S&P MidCap 400 UCITS ETF (see note 1.3)	Share Class I D	06.07.2022	USD	2.73
Lyxor S&P SmallCap 600 UCITS ETF	Share Class I D	06.07.2022	USD	0.64
Lyxor MSCI Europe Mid Cap UCITS ETF	Share Class I D	06.07.2022	USD	2.38
Lyxor MSCI Europe Small Cap UCITS ETF	Share Class I D	06.07.2022	USD	1.14
Lyxor Dow Jones Switzerland Titans 30 (DR) UCITS ETF (see note 1.2)	Share Class I D	06.07.2022	CHF	2.89
Lyxor NYSE Arca Gold BUGS (DR) UCITS ETF	Share Class I D	06.07.2022	USD	0.23
Lyxor DivDAX (DR) UCITS ETF	Share Class I D	06.07.2022	EUR	1.10
Lyxor SDAX (DR) UCITS ETF	Share Class I D	06.07.2022	EUR	1.71
Lyxor SPI® UCITS ETF	Share Class I D	06.07.2022	CHF	2.24
Lyxor MSCI Emerging Markets (LUX) UCITS ETF	Share Class I D	06.07.2022	USD	0.99
Lyxor F.A.Z. 100 Index (DR) UCITS ETF	Share Class I D	06.07.2022	EUR	0.76
Lyxor FTSE China A50 UCITS ETF	Share Class I D	06.07.2022	USD	1.94
Lyxor MDAX ESG UCITS ETF (see 1.2)	Share Class I D	06.07.2022	EUR	0.39

Note 10 - Securities lending and Repurchase transactions

At December 31, 2022, the Sub-funds have no securities lending or repurchase agreements.

Notes to the Financial Statements as at December 31, 2022 (continued)

Note 11 - Russia / Ukraine conflict

In February 2022, a number of countries (including the US, UK and EU) imposed sanctions against certain entities and individuals in Russia as a result of the official recognition of the Donetsk People Republic and Lugansk People Republic by the Russian Federation. Announcements of potential additional sanctions have been made following military operations initiated by Russia against the Ukraine on February 24, 2022.

The situation, together with growing turmoil from fluctuations in commodity prices and foreign exchange rates, and the potential to adversely impact global economies, has driven a sharp increase in volatility across markets. The Directors are monitoring developments related to this military action, including current and potential future interventions of foreign governments and economic sanctions.

Note 12 - Subsequent events

The Lyxor Board of Directors decided to merge the following Sub-funds:

Absorbed Sub-funds	Receiving Sub-funds	Merger effective date	Based on NAV dated
Lyxor S&P SmallCap 600 UCITS ETF, I D	Amundi ETF ICAV - Amundi S&P SmallCap 600 ESG UCITS ETF Dist	20.01.2023	19.01.2023
Lyxor Nikkei 225 UCITS ETF, I D	Amundi Index Solutions - Amundi MSCI Japan ESG Climate Net Zero Ambition CTB, UCITS ETF Dist	27.01.2023	26.01.2023
Lyxor SPI® UCITS ETF, I D	Amundi Index Solutions - Amundi MSCI Switzerland, UCITS ETF CHF (C)	27.01.2023	26.01.2023
Lyxor STOXX® Europe 600 UCITS ETF, I D	Amundi Index Solutions - Amundi Stoxx Europe 600 ESG, UCITS ETF DR, EUR (C)	03.02.2023	02.02.2023
Lyxor MSCI North America UCITS ETF, I D	Multi Units Luxembourg - Lyxor S&P 500 UCITS ETF Dist (USD)	10.02.2023	09.02.2023
Lyxor Bloomberg Equal-weight Commodity ex-Agriculture UCITS ETF, I D	Multi Units Luxembourg - Amundi Bloomberg Equal-weight Commodity ex-Agriculture UCITS ETF Acc	10.02.2023	09.02.2023
Lyxor Bloomberg Equal-weight Commodity ex-Agriculture EUR hedged UCITS ETF, I D	Multi Units Luxembourg - Amundi Bloomberg Equal-weight Commodity ex-Agriculture UCITS ETF Euro Hedged Acc	10.02.2023	09.02.2023
Lyxor Dow Jones Industrial Average (LUX) UCITS ETF, I D	Amundi Index Solutions SICAV - Amundi PEA Dow Jones Industrial Average UCITS ETF Dist	03.03.2023	02.03.2023
Lyxor ShortDAX Daily (-1x) Inverse UCITS ETF, I D	Amundi Index Solutions SICAV - Amundi ShortDAX Daily (-1x) Inverse UCITS ETF Dist	03.03.2023	02.03.2023
Lyxor Bund Future Daily (-1x) Inverse UCITS ETF, I D	Amundi Index Solutions - Amundi German Bund Daily (-1x) Inverse UCITS ETF Dist	03.03.2023	02.03.2023
Lyxor MSCI Pacific UCITS ETF, I D	Amundi Index Solutions SICAV - Amundi MSCI Pacific ESG Climate Net Zero Ambition CTB UCITS ETF Dist	10.03.2023	09.03.2023
Lyxor MSCI Europe Mid Cap UCITS ETF, I D	Amundi Index Solutions SICAV - Amundi MSCI Europe Small Cap ESG Climate Net Zero Ambition CTB UCITS ETF Dist	10.03.2023	09.03.2023
Lyxor MSCI Europe Small Cap UCITS ETF, I D	Amundi Index Solutions - Amundi MSCI Europe Small Cap ESG Climate Net Zero Ambition CTB UCITS ETF Dist	10.03.2023	09.03.2023
Lyxor MSCI USA (LUX) UCITS ETF, I D	Multi Units Luxembourg SICAV - Lyxor S&P 500 UCITS ETF, Dist (USD)	24.03.2023	23.03.2023
Lyxor MSCI Emerging Markets (LUX) UCITS ETF, I Acc	Multi Units Luxembourg SICAV - Amundi MSCI Emerging Markets II UCITS ETF Acc	24.03.2023	23.03.2023
Lyxor MSCI Emerging Markets (LUX) UCITS ETF, I D	Multi Units Luxembourg SICAV - Amundi MSCI Emerging Markets II UCITS ETF Dist	24.03.2023	23.03.2023

