

ROBECO
The Investment Engineers

20

Robeco Capital Growth Funds

Société d'Investissement à Capital Variable
Incorporated under Luxembourg law
RCS B 58 959

Annual Report 2020

Contents

General Information	4
Report of the Board of Directors	6
General	6
Report of the investment manager	13
Risk management	14
Global Equity sub-funds	16
Regional & Country Equity sub-funds	29
Theme Equity sub-funds	41
Global Bond sub-funds	51
Regional Bond sub-funds	66
Asset Allocation sub-funds	74
Sustainable investing	75
Other data (unaudited)	76
Financial statements	157
Combined Statement of net assets	157
Combined Statement of operations and changes in net assets	177
Statistical Information	217
Notes to the financial statements as at 31 December 2020	245
REPORT OF THE REVISEUR D'ENTREPRISES AGREE	318
Schedule of Investments	321
Robeco BP Global Premium Equities	321
Robeco QI Global Conservative Equities	329
Robeco Sustainable Global Stars Equities	338
Robeco Emerging Stars Equities	342
Robeco Emerging Markets Equities	346
Robeco QI Emerging Markets Active Equities	351
Robeco QI Global Momentum Equities	360
Robeco QI Global Developed Sustainable Enhanced Index Equities	365
Robeco QI Emerging Markets Enhanced Index Equities	388
Robeco QI Emerging Conservative Equities	405
Robeco Emerging Markets Smaller Companies Equities	413
Robeco QI Global Value Equities	417
Robeco QI Global Developed Multi-Factor Equities	424
Robeco QI Global Developed Conservative Equities ex Japan	439
Robeco QI Emerging Markets Sustainable Active Equities	445
Robeco QI Global Developed Conservative Equities	453
Robeco QI Global Developed Active Equities	460
Robeco QI Customized Emerging Markets Enhanced Index Equities I	469
Robeco QI Global Quality Equities	493
Robeco QI Global Sustainable Conservative Equities	501
Robeco QI Global Developed Enhanced Index Equities	508
Robeco Sustainable Emerging Stars Equities	531
Robeco QI Emerging Markets Sustainable Enhanced Index Equities	534
RobecoSAM Global Gender Equality Impact Equities	548
RobecoSAM Global SDG Equities	551
Robeco Asia-Pacific Equities	555
Robeco Sustainable European Stars Equities	559
Robeco QI European Conservative Equities	561
Robeco QI US Conservative Equities	568
Robeco BP US Premium Equities	572
Robeco Chinese Equities	578
Robeco Indian Equities	581
Robeco Asian Stars Equities	583
Robeco Sustainable Asian Stars Equities	586
Robeco BP US Large Cap Equities	588
Robeco BP US Select Opportunities Equities	592
Robeco QI Continental European Conservative Equities	598
Robeco Chinese A-share Equities	603

Contents (continued)

Schedule of Investments (continued)

Robeco QI Chinese A-share Active Equities	605
Robeco QI Chinese A-share Conservative Equities	612
Robeco QI European Value Equities	616
Robeco QI US Enhanced Index Equities	622
Robeco QI European Enhanced Index Equities	633
Robeco New World Financials	643
Robeco Sustainable Property Equities	649
Robeco Global Consumer Trends	654
Robeco MegaTrends	661
Robeco Digital Innovations	664
Robeco FinTech	667
RobecoSAM Circular Economy Equities	675
RobecoSAM Smart Energy Equities	679
RobecoSAM Smart Materials Equities	683
RobecoSAM Smart Mobility Equities	687
RobecoSAM Sustainable Healthy Living Equities	690
RobecoSAM Sustainable Water Equities	693
Robeco High Yield Bonds	697
Robeco Emerging Credits	719
Robeco Global Credits	728
Robeco QI Dynamic High Yield	746
Robeco QI Global Multi-Factor Credits	750
Robeco QI Global Multi-Factor Bonds	768
Robeco Global Credits – Short Maturity	779
Robeco Corporate Hybrid bonds	792
Robeco QI Global Multi-Factor High Yield	798
RobecoSAM SDG Credit Income	809
RobecoSAM Global SDG Credits	824
RobecoSAM SDG High Yield Bonds	842
RobecoSAM Global Green Bonds	856
RobecoSAM Climate Global Credits	863
RobecoSAM Climate Global Bonds	868
Robeco Euro Government Bonds	875
Robeco Euro Credit Bonds	880
Robeco All Strategy Euro Bonds	891
Robeco European High Yield Bonds	904
RobecoSAM Euro SDG Credits	912
Robeco Financial Institutions Bonds	924
Robeco Investment Grade Corporate Bonds	931
Robeco QI Multi Factor Absolute Return	938

Note: In this report the abbreviated names of the sub-funds will be used, i.e. without the prefix 'Robeco Capital Growth Funds'.

General Information

Robeco Capital Growth Funds

(hereafter the 'fund' or 'Company')

Undertaking for collective investment in transferable securities incorporated as a 'Société d'Investissement à Capital Variable' (SICAV) under Luxembourg law.

Register of Companies

RCS Luxembourg B 58 959

Registered Office

6, route de Trèves
L-2633 Senningerberg
Grand Duchy of Luxembourg

Board of Directors

Mr. J.H. van den Akker (Director/Chairman)
Mrs. S. van Dootingh (Director)
Mr. C.M.A Hertz (Director) (since 8 January 2021)
Mr. H.J. Ris (Director)
Mr. H.P. de Knijff (Director/Chairman) (until 1 January 2021)

Mr. H.P. de Knijff was an employee of Robeco Nederland B.V. (Affiliated Entity).
Mr. J.H. van den Akker and Mr. H.J. Ris are employees of Robeco Nederland B.V. (Affiliated Entity).
Mrs. S. van Dootingh and Mr. C.M.A. Hertz are independent directors.

Management Company

Robeco Institutional Asset Management B.V.
Weena 850
3014 DA Rotterdam
The Netherlands
(since 1 January 2021)

Robeco Luxembourg S.A.
5, rue Heienhaff
L-1736 Senningerberg
Grand Duchy of Luxembourg
(until 1 January 2021)

Cabinet de révision agréé (Independent auditor)

KPMG Luxembourg, Société coopérative
39, Avenue John F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Depositary, Domiciliary and Paying Agent

J.P. Morgan Bank Luxembourg S.A.
6, route de Trèves
L-2633 Senningerberg
Grand Duchy of Luxembourg

Administration Agent and Registrar

J.P. Morgan Bank Luxembourg S.A.
6, route de Trèves
L-2633 Senningerberg
Grand Duchy of Luxembourg

General Information (continued)

Investment Adviser

Robeco Institutional Asset Management B.V.
Weena 850
3014 DA Rotterdam
The Netherlands

Portfolio Managers

Boston Partners Global Investors Inc.
909, Third Avenue
USA – New York, NY 10022

Robeco Hong Kong Ltd
2704-07, 27F
Man Yee Building
68 Des Voeux Road Central
Central, Hong Kong

Robeco Schweiz AG
Josefstrasse 218
8005 Zurich, Switzerland

Subscriptions and publications

No subscription can be accepted on the basis of financial reports such as this report. Subscriptions may only be accepted on the basis of the current prospectus, supplemented by the Company's latest annual report, and in the event that the Company's annual report has been published more than eight months previously, its latest semi-annual report. Financial reports, the prospectus and Key Investor Information Document are available in through the website www.robeco.com and may be obtained free of charge at the Company's registered office.

Representative and paying agent in Switzerland

ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zürich, is the fund's representative in Switzerland. Copies of the Key Investor Information Document and prospectus, articles of incorporation, (semi) annual reports and a list of all purchases and sales in the investment portfolio during the reporting period are available from the above address free of charge. UBS Switzerland A.G., Bahnhofstrasse 45, CH-8001 Zurich (Postal address Badenerstrasse 574, Postfach, CH-8098 Zürich) is the Company's paying agent in Switzerland.

Information service in Germany

Copies of the articles of incorporation, Key Investor Information Document and prospectus and the annual and semi-annual reports may be obtained free of charge from the offices of the information service in Germany: Robeco Deutschland, Taunusanlage 17, D-60325 Frankfurt am Main. The prices at which shares are issued and repurchased are published on www.robeco.de. A list of all purchases and sales in the Company's investment portfolio during the reporting period is available at the paying agent/information service in Germany free of charge.

Representative in Hong Kong

JPMorgan Chase Bank, N.A. Hong Kong Branch, 21/F, JP Morgan Tower 138 Shatin Rural Committee Road, Shatin, New Territories, Hong Kong.

Representative in Taiwan

Nomura Asset management Taiwan Ltd -30F, No.7, Sec. 5, Xinyi Road, Taipei 110, Taiwan.

Language versions

This report is also published in German as a Teilbericht für die Schweiz, containing only the sub-funds that are registered in Switzerland. Only the English edition is binding and will be submitted to the general meeting of shareholders.

Robeco

Where reference is made to 'Robeco', it should be read Robeco Institutional Asset Management B.V. including the activities of the other entities which are in the scope of Robeco's management.

Report of the Board of Directors

General

Website

An information update on the sub-fund's investment policies, returns and investment portfolio can be found on www.robeco.com/riam.

Market Impact Covid-19

Robeco considers the ongoing Covid-19 pandemic as a significant event which may impact the investment funds under management. The impact of the pandemic on people, companies and the economy at large remains uncertain. Pending herd immunity as a result of a substantial vaccination rate, the global economy will, however, still be impacted by opening and closing of (business) operations. Furthermore, a slowdown in the trajectory towards herd immunity as a result of risks relating to vaccine logistics, vaccine side effects, reduced effectiveness, or public resistance to (mandatory) vaccination, may have a negative impact on markets.

Operational measures for business continuity taken by Robeco

In response to the ongoing Covid-19 crisis, Robeco is constantly monitoring the latest developments and has taken all measures necessary to manage the situation and to ensure business continuity, while ensuring the health and safety of its clients, employees and suppliers. The operational measures and capabilities are such that Robeco remains fully functional in managing client portfolios and serving clients. The systems and platforms that Robeco uses are designed to enable our staff, most of whom have worked from home throughout the crisis based on their local health and safety measures, to operate as normal. Robeco's approach is one of vigilance and flexibility, allowing Robeco to implement new or revised measures smoothly and as necessary.

Mergers

During 2020, several funds were merged into Robeco Capital Growth funds. Details are shown in the table below.

Donor Fund and Share class	ISIN	Receiving Fund and Share class	ISIN	Effective date	Ratio
Robeco Hollands Bezit N.V. - Robeco Hollands Bezit	NL0000286615	Robeco Sustainable European Stars Equities D EUR	LU0187077218	29/09/2020	0.4936
Robeco Hollands Bezit N.V. - Robeco Hollands Bezit EUR G	NL0010510814	Robeco Sustainable European Stars Equities F EUR	LU0940006702	29/09/2020	0.4362
RobecoSAM Global Gender Equality Impact Equities B EUR	LU1277652514	RobecoSAM Global Gender Equality Impact Equities D EUR	LU2145458969	30/11/2020	1.0000
RobecoSAM Global Gender Equality Impact Equities B USD	LU1277654643	RobecoSAM Global Gender Equality Impact Equities D USD	LU2145459009	30/11/2020	1.0000
RobecoSAM Global Gender Equality Impact Equities A EUR	LU1277652431	RobecoSAM Global Gender Equality Impact Equities F EUR	LU2145459264	30/11/2020	0.7517
RobecoSAM Global Gender Equality Impact Equities N EUR	LU1277653082	RobecoSAM Global Gender Equality Impact Equities F EUR	LU2145459264	30/11/2020	1.0000
RobecoSAM Global Gender Equality Impact Equities Na EUR	LU1277653165	RobecoSAM Global Gender Equality Impact Equities F EUR	LU2145459264	30/11/2020	0.8995
RobecoSAM Global Gender Equality Impact Equities N USD	LU1277655293	RobecoSAM Global Gender Equality Impact Equities F USD	LU2145459348	30/11/2020	1.0000
RobecoSAM Global Gender Equality Impact Equities Na USD	LU1277655376	RobecoSAM Global Gender Equality Impact Equities F USD	LU2145459348	30/11/2020	0.9824
RobecoSAM Global Gender Equality Impact Equities C EUR	LU1277652605	RobecoSAM Global Gender Equality Impact Equities I EUR	LU2145459777	30/11/2020	1.0000
RobecoSAM Global Gender Equality Impact Equities Ca GBP	LU1277653678	RobecoSAM Global Gender Equality Impact Equities IE EUR	LU2145459850	30/11/2020	1.0981
RobecoSAM Global Gender Equality Impact Equities Ca EUR	LU1778926961	RobecoSAM Global Gender Equality Impact Equities IE EUR	LU2145459850	30/11/2020	1.0000
RobecoSAM Global Gender Equality Impact Equities Fa EUR	LU1851972551	RobecoSAM Global Gender Equality Impact Equities IE EUR	LU2145459850	30/11/2020	94.7955
RobecoSAM Global Gender Equality Impact Equities D EUR	LU1277652787	RobecoSAM Global Gender Equality Impact Equities Z EUR	LU2145460270	30/11/2020	1.0000
RobecoSAM Global SDG Equities B EUR	LU1721249503	RobecoSAM Global SDG Equities D EUR	LU2145460353	30/11/2020	1.0000
RobecoSAM Global SDG Equities B USD	LU1721250774	RobecoSAM Global SDG Equities D USD	LU2145460437	30/11/2020	1.0000
RobecoSAM Global SDG Equities N EUR	LU1721250261	RobecoSAM Global SDG Equities F EUR	LU2145460510	30/11/2020	1.0000
RobecoSAM Global SDG Equities C EUR	LU1721249685	RobecoSAM Global SDG Equities I EUR	LU2145460783	30/11/2020	1.0000
RobecoSAM Global SDG Equities D EUR	LU1721249842	RobecoSAM Global SDG Equities I EUR	LU2145460783	30/11/2020	1.0266
RobecoSAM Global SDG Equities S EUR	LU1721250428	RobecoSAM Global SDG Equities S EUR	LU2145461161	30/11/2020	1.0000
RobecoSAM Global SDG Equities S CHF	LU1733871724	RobecoSAM Global SDG Equities S EUR	LU2145461161	30/11/2020	0.8589

Report of the Board of Directors (continued)

General (continued)

Mergers (continued)

Donor Fund and Share class	ISIN	Receiving Fund and Share class	ISIN	Effective date	Ratio
RobecoSAM Global SDG Equities S GBP	LU1733871997	RobecoSAM Global SDG Equities S EUR	LU2145461161	30/11/2020	1.1348
RobecoSAM Smart Energy Fund B CHF	LU0267923984	RobecoSAM Smart Energy Equities D CHF	LU2145461674	30/11/2020	1.0000
RobecoSAM Smart Energy Fund B EUR	LU0175571735	RobecoSAM Smart Energy Equities D EUR	LU2145461757	30/11/2020	1.0000
RobecoSAM Smart Energy Fund B USD	LU0267919529	RobecoSAM Smart Energy Equities D USD	LU2145461914	30/11/2020	1.0000
RobecoSAM Smart Energy Fund B SGD	LU0348123653	RobecoSAM Smart Energy Equities D USD	LU2145461914	30/11/2020	0.7466
RobecoSAM Smart Energy Fund A EUR	LU0175571909	RobecoSAM Smart Energy Equities E EUR	LU2145462052	30/11/2020	1.0000
RobecoSAM Smart Energy Fund N CHF	LU1124160307	RobecoSAM Smart Energy Equities F CHF	LU2145462219	30/11/2020	1.0000
RobecoSAM Smart Energy Fund N EUR	LU0805493003	RobecoSAM Smart Energy Equities F EUR	LU2145462300	30/11/2020	1.0000
RobecoSAM Smart Energy Fund N USD	LU1124160489	RobecoSAM Smart Energy Equities F USD	LU2145462482	30/11/2020	1.0000
RobecoSAM Smart Energy Fund A GBP	LU0425659462	RobecoSAM Smart Energy Equities G GBP	LU2145462565	30/11/2020	1.1650
RobecoSAM Smart Energy Fund Na GBP	LU0869110196	RobecoSAM Smart Energy Equities G GBP	LU2145462565	30/11/2020	1.0000
RobecoSAM Smart Energy Fund C CHF	LU0267924016	RobecoSAM Smart Energy Equities I CHF	LU2145462649	30/11/2020	1.0000
RobecoSAM Smart Energy Fund C EUR	LU0199356550	RobecoSAM Smart Energy Equities I EUR	LU2145462722	30/11/2020	1.0000
RobecoSAM Smart Energy Fund D EUR	LU0348126243	RobecoSAM Smart Energy Equities I EUR	LU2145462722	30/11/2020	7.1247
RobecoSAM Smart Energy Fund F EUR	LU0720529782	RobecoSAM Smart Energy Equities I EUR	LU2145462722	30/11/2020	3.5758
RobecoSAM Smart Energy Fund C GBP	LU0425659629	RobecoSAM Smart Energy Equities I GBP	LU2145462995	30/11/2020	1.0000
RobecoSAM Smart Energy Fund C USD	LU0267920295	RobecoSAM Smart Energy Equities I USD	LU2145463027	30/11/2020	1.0000
RobecoSAM Smart Energy Fund E EUR	LU0267927894	RobecoSAM Smart Energy Equities M2 EUR	LU2145463373	30/11/2020	1.0000
RobecoSAM Smart Materials Fund B CHF	LU0267926144	RobecoSAM Smart Materials Equities D CHF	LU2145463530	30/11/2020	1.0000
RobecoSAM Smart Materials Fund B EUR	LU0175575991	RobecoSAM Smart Materials Equities D EUR	LU2145463613	30/11/2020	1.0000
RobecoSAM Smart Materials Fund B USD	LU0267922580	RobecoSAM Smart Materials Equities D USD	LU2145463704	30/11/2020	1.0000
RobecoSAM Smart Materials Fund N CHF	LU1124161024	RobecoSAM Smart Materials Equities F CHF	LU2145464181	30/11/2020	1.0000
RobecoSAM Smart Materials Fund N EUR	LU0805493698	RobecoSAM Smart Materials Equities F EUR	LU2145464264	30/11/2020	1.0000
RobecoSAM Smart Materials Fund N USD	LU1124161297	RobecoSAM Smart Materials Equities F USD	LU2145464348	30/11/2020	1.0000
RobecoSAM Smart Materials Fund A EUR	LU0175576023	RobecoSAM Smart Materials Equities G EUR	LU2145464421	30/11/2020	1.0416
RobecoSAM Smart Materials Fund Na EUR	LU0869110352	RobecoSAM Smart Materials Equities G EUR	LU2145464421	30/11/2020	1.0000
RobecoSAM Smart Materials Fund A GBP	LU0425659033	RobecoSAM Smart Materials Equities G GBP	LU2145464694	30/11/2020	1.1171
RobecoSAM Smart Materials Fund Na GBP	LU0869110436	RobecoSAM Smart Materials Equities G GBP	LU2145464694	30/11/2020	1.0000
RobecoSAM Smart Materials Fund C EUR	LU0199357012	RobecoSAM Smart Materials Equities I EUR	LU2145464777	30/11/2020	1.0000
RobecoSAM Smart Materials Fund F EUR	LU0720529949	RobecoSAM Smart Materials Equities I EUR	LU2145464777	30/11/2020	0.3613
RobecoSAM Smart Materials Fund C GBP	LU0425659207	RobecoSAM Smart Materials Equities I GBP	LU2145464850	30/11/2020	1.0000

Report of the Board of Directors (continued)

General (continued)

Mergers (continued)

Donor Fund and Share class	ISIN	Receiving Fund and Share class	ISIN	Effective date	Ratio
RobecoSAM Smart Materials Fund C USD	LU0267922820	RobecoSAM Smart Materials Equities I USD	LU2145464934	30/11/2020	1.0000
RobecoSAM Smart Materials Fund Fa EUR	LU2091507868	RobecoSAM Smart Materials Equities IE EUR	LU2145465071	30/11/2020	1.0000
RobecoSAM Smart Materials Fund E EUR	LU0267928942	RobecoSAM Smart Materials Equities M2 EUR	LU2145465154	30/11/2020	1.0000
RobecoSAM Smart Mobility Fund B CHF	LU1834008861	RobecoSAM Smart Mobility Equities D CHF	LU2145465311	30/11/2020	1.0000
RobecoSAM Smart Mobility Fund B EUR	LU1834008945	RobecoSAM Smart Mobility Equities D EUR	LU2145465402	30/11/2020	1.0000
RobecoSAM Smart Mobility Fund B USD	LU1834009166	RobecoSAM Smart Mobility Equities D USD	LU2145465584	30/11/2020	1.0000
RobecoSAM Smart Mobility Fund N CHF	LU1859233980	RobecoSAM Smart Mobility Equities F CHF	LU2145465741	30/11/2020	1.0000
RobecoSAM Smart Mobility Fund A EUR	LU1834008606	RobecoSAM Smart Mobility Equities F EUR	LU2145465824	30/11/2020	1.0328
RobecoSAM Smart Mobility Fund N EUR	LU1834009919	RobecoSAM Smart Mobility Equities F EUR	LU2145465824	30/11/2020	1.0000
RobecoSAM Smart Mobility Fund S EUR	LU1854464689	RobecoSAM Smart Mobility Equities F EUR	LU2145465824	30/11/2020	1.0109
RobecoSAM Smart Mobility Fund N USD	LU1854464507	RobecoSAM Smart Mobility Equities F USD	LU2145466046	30/11/2020	1.0000
RobecoSAM Smart Mobility Fund C EUR	LU1834009323	RobecoSAM Smart Mobility Equities I EUR	LU2145466129	30/11/2020	1.0000
RobecoSAM Smart Mobility Fund C GBP	LU1834009596	RobecoSAM Smart Mobility Equities I USD	LU2145466475	30/11/2020	1.5349
RobecoSAM Smart Mobility Fund C USD	LU1834009679	RobecoSAM Smart Mobility Equities I USD	LU2145466475	30/11/2020	1.0000
RobecoSAM Smart Mobility Fund E EUR	LU1834009836	RobecoSAM Smart Mobility Equities M2 EUR	LU2145466558	30/11/2020	1.0000
RobecoSAM Smart Mobility Fund S USD	LU1846631809	RobecoSAM Smart Mobility Equities S USD	LU2145466715	30/11/2020	1.0000
RobecoSAM Sustainable Healthy Living Fund B EUR	LU0280770768	RobecoSAM Sustainable Healthy Living Equities D EUR	LU2146189407	30/11/2020	1.0000
RobecoSAM Sustainable Healthy Living Fund B USD	LU0280772970	RobecoSAM Sustainable Healthy Living Equities D USD	LU2146189589	30/11/2020	1.0000
RobecoSAM Sustainable Healthy Living Fund A EUR	LU0280770503	RobecoSAM Sustainable Healthy Living Equities E EUR	LU2146189662	30/11/2020	1.0000
RobecoSAM Sustainable Healthy Living Fund N EUR	LU0805493342	RobecoSAM Sustainable Healthy Living Equities F EUR	LU2146189746	30/11/2020	1.0000
RobecoSAM Sustainable Healthy Living Fund Na EUR	LU0869111327	RobecoSAM Sustainable Healthy Living Equities F EUR	LU2146189746	30/11/2020	0.5510
RobecoSAM Sustainable Healthy Living Fund Na GBP	LU0869111590	RobecoSAM Sustainable Healthy Living Equities F EUR	LU2146189746	30/11/2020	0.8273
RobecoSAM Sustainable Healthy Living Fund C EUR	LU0280770842	RobecoSAM Sustainable Healthy Living Equities I EUR	LU2146190165	30/11/2020	1.0000
RobecoSAM Sustainable Healthy Living Fund F EUR	LU0720530525	RobecoSAM Sustainable Healthy Living Equities I EUR	LU2146190165	30/11/2020	0.9856
RobecoSAM Sustainable Healthy Living Fund C USD	LU0280773192	RobecoSAM Sustainable Healthy Living Equities I USD	LU2146190249	30/11/2020	1.0000
RobecoSAM Sustainable Healthy Living Fund Fa EUR	LU1851972478	RobecoSAM Sustainable Healthy Living Equities IE EUR	LU2146190322	30/11/2020	1.0000
RobecoSAM Sustainable Healthy Living Fund E EUR	LU0280771063	RobecoSAM Sustainable Healthy Living Equities M2 EUR	LU2146190595	30/11/2020	1.0000
RobecoSAM Sustainable Healthy Living Fund D EUR	LU0348129007	RobecoSAM Sustainable Healthy Living Equities Z EUR	LU2146190678	30/11/2020	1.0000
RobecoSAM Sustainable Water Fund B CHF	LU0267926730	RobecoSAM Sustainable Water Equities D CHF	LU2146190751	30/11/2020	1.0000
RobecoSAM Sustainable Water Fund B EUR	LU0133061175	RobecoSAM Sustainable Water Equities D EUR	LU2146190835	30/11/2020	1.0000
RobecoSAM Sustainable Water Fund B USD	LU0267923398	RobecoSAM Sustainable Water Equities D USD	LU2146191130	30/11/2020	1.0000

Report of the Board of Directors (continued)

General (continued)

Mergers (continued)

Donor Fund and Share class	ISIN	Receiving Fund and Share class	ISIN	Effective date	Ratio
RobecoSAM Sustainable Water Fund B SGD	LU0348125351	RobecoSAM Sustainable Water Equities D USD	LU2146191130	30/11/2020	0.7585
RobecoSAM Sustainable Water Fund A EUR	LU0133061415	RobecoSAM Sustainable Water Equities E EUR	LU2146191213	30/11/2020	1.0000
RobecoSAM Sustainable Water Fund N CHF	LU1124163079	RobecoSAM Sustainable Water Equities F CHF	LU2146191486	30/11/2020	1.0000
RobecoSAM Sustainable Water Fund N EUR	LU0805493185	RobecoSAM Sustainable Water Equities F EUR	LU2146191569	30/11/2020	1.0000
RobecoSAM Sustainable Water Fund N USD	LU1124163152	RobecoSAM Sustainable Water Equities F USD	LU2146191643	30/11/2020	1.0000
RobecoSAM Sustainable Water Fund Na EUR	LU0869111756	RobecoSAM Sustainable Water Equities G EUR	LU2146191726	30/11/2020	1.0000
RobecoSAM Sustainable Water Fund A GBP	LU0425667218	RobecoSAM Sustainable Water Equities G GBP	LU2146191999	30/11/2020	1.3407
RobecoSAM Sustainable Water Fund Na GBP	LU0869111830	RobecoSAM Sustainable Water Equities G GBP	LU2146191999	30/11/2020	1.0000
RobecoSAM Sustainable Water Fund C CHF	LU0267927118	RobecoSAM Sustainable Water Equities I CHF	LU2146192021	30/11/2020	1.0000
RobecoSAM Sustainable Water Fund D CHF	LU0348129858	RobecoSAM Sustainable Water Equities I CHF	LU2146192021	30/11/2020	0.5904
RobecoSAM Sustainable Water Fund C EUR	LU0199356394	RobecoSAM Sustainable Water Equities I EUR	LU2146192377	30/11/2020	1.0000
RobecoSAM Sustainable Water Fund F EUR	LU0720530871	RobecoSAM Sustainable Water Equities I EUR	LU2146192377	30/11/2020	0.3181
RobecoSAM Sustainable Water Fund C GBP	LU0425667481	RobecoSAM Sustainable Water Equities I GBP	LU2146192450	30/11/2020	1.0000
RobecoSAM Sustainable Water Fund F GBP	LU1451520974	RobecoSAM Sustainable Water Equities I GBP	LU2146192450	30/11/2020	0.3226
RobecoSAM Sustainable Water Fund C USD	LU0267923471	RobecoSAM Sustainable Water Equities I USD	LU2146192534	30/11/2020	1.0000
RobecoSAM Sustainable Water Fund F USD	LU0720530954	RobecoSAM Sustainable Water Equities I USD	LU2146192534	30/11/2020	0.3528
RobecoSAM Sustainable Water Fund E EUR	LU0267929163	RobecoSAM Sustainable Water Equities M2 EUR	LU2146192617	30/11/2020	1.0000
RobecoSAM Sustainable Water Fund D EUR	LU0348129932	RobecoSAM Sustainable Water Equities Z EUR	LU2146192880	30/11/2020	1.0000

Sub-fund name changes

Old sub-fund name	New sub-fund name	Effective date
Robeco New World Financial Equities	Robeco New World Financials	28/02/2020
Robeco Global Consumer Trends Equities	Robeco Global Consumer Trends	28/02/2020
Robeco Global FinTech Equities	Robeco FinTech	28/02/2020

New sub-funds

Sub-Fund	Effective date
RobecoSAM Global Gender Equality Impact Equities	29/10/2020
RobecoSAM Global SDG Equities	29/10/2020
Robeco Sustainable Asian Stars Equities	30/03/2020
RobecoSAM Circular Economy Equities	23/01/2020
RobecoSAM Smart Energy Equities	29/10/2020
RobecoSAM Smart Materials Equities	29/10/2020
RobecoSAM Smart Mobility Equities	29/10/2020
RobecoSAM Sustainable Healthy Living Equities	29/10/2020
RobecoSAM Sustainable Water Equities	29/10/2020
RobecoSAM Global Green Bonds	21/04/2020
RobecoSAM Climate Global Credits	09/12/2020
RobecoSAM Climate Global Bonds	09/12/2020

Report of the Board of Directors (continued)

General (continued)

Sub-funds closed

Sub-Fund	Effective date
Robeco QI Global Diversified Carry	20/07/2020

Sub-funds merged

Donor Fund and Share class	ISIN	Receiving Fund and Share class	ISIN	Effective date	Ratio
RobecoSAM Sustainable Food Equities D EUR	LU0374106754	RobecoSAM Circular Economy Equities D EUR	LU2092758726	14/05/2020	1.7092
RobecoSAM Sustainable Food Equities E EUR	LU1292903660	RobecoSAM Circular Economy Equities D EUR	LU2092758726	14/05/2020	1.2928
RobecoSAM Sustainable Food Equities F EUR	LU0940006371	RobecoSAM Circular Economy Equities F EUR	LU2092758999	14/05/2020	1.5434
RobecoSAM Sustainable Food Equities G EUR	LU1736383370	RobecoSAM Circular Economy Equities F EUR	LU2092758999	14/05/2020	1.0780
RobecoSAM Sustainable Food Equities I EUR	LU0374107216	RobecoSAM Circular Economy Equities I EUR	LU2092759021	14/05/2020	1.8599
RobecoSAM Sustainable Food Equities Z EUR	LU0454739888	RobecoSAM Circular Economy Equities Z EUR	LU2118442214	14/05/2020	1.1369
RobecoSAM Sustainable Food Equities D USD	LU0594694878	RobecoSAM Circular Economy Equities D USD	LU2092759294	14/05/2020	1.2170

New share classes

Sub-fund	Share class	Effective date
Robeco Sustainable Global Stars Equities	DL USD	21/01/2020
Robeco Sustainable Global Stars Equities	IL GBP	28/07/2020
Robeco QI Emerging Conservative Equities	Z CAD	21/01/2020
Robeco QI Emerging Conservative Equities	Z USD	28/07/2020
Robeco QI Global Developed Conservative Equities	Z CAD	21/01/2020
Robeco Sustainable Emerging Stars Equities	IL GBP	21/01/2020
RobecoSAM Global Gender Equality Impact Equities	D EUR	29/10/2020
RobecoSAM Global Gender Equality Impact Equities	D USD	29/10/2020
RobecoSAM Global Gender Equality Impact Equities	F EUR	29/10/2020
RobecoSAM Global Gender Equality Impact Equities	F USD	29/10/2020
RobecoSAM Global Gender Equality Impact Equities	I EUR	29/10/2020
RobecoSAM Global Gender Equality Impact Equities	IB EUR	24/11/2020
RobecoSAM Global Gender Equality Impact Equities	IE EUR	29/10/2020
RobecoSAM Global Gender Equality Impact Equities	IE GBP	24/11/2020
RobecoSAM Global Gender Equality Impact Equities	Z EUR	29/10/2020
RobecoSAM Global SDG Equities	D EUR	29/10/2020
RobecoSAM Global SDG Equities	D USD	29/10/2020
RobecoSAM Global SDG Equities	F EUR	29/10/2020
RobecoSAM Global SDG Equities	I EUR	29/10/2020
RobecoSAM Global SDG Equities	S EUR	29/10/2020
Robeco BP US Premium Equities	X USD	25/08/2020
Robeco BP US Premium Equities	XH EUR	25/08/2020
Robeco BP US Premium Equities	Y USD	25/08/2020
Robeco BP US Premium Equities	YH CHF	25/08/2020
Robeco BP US Premium Equities	YH EUR	25/08/2020
Robeco Sustainable Asian Stars Equities	DL EUR	30/03/2020
Robeco Sustainable Asian Stars Equities	DL USD	30/03/2020
Robeco Sustainable Asian Stars Equities	FL EUR	30/03/2020
Robeco Sustainable Asian Stars Equities	FL USD	30/03/2020
Robeco Sustainable Asian Stars Equities	IL EUR	30/03/2020
Robeco Sustainable Asian Stars Equities	IL USD	30/03/2020
Robeco Sustainable Asian Stars Equities	S EUR	30/03/2020
Robeco Sustainable Asian Stars Equities	S USD	30/03/2020
Robeco Chinese A-share Equities	D USD	28/07/2020
Robeco Global Consumer Trends	D HKD	24/11/2020
Robeco Global Consumer Trends	D SGD	24/11/2020
Robeco Global Consumer Trends	FH CHF	26/05/2020

Report of the Board of Directors (continued)

General (continued)

New share classes (continued)

Sub-fund	Share class	Effective date
Robeco FinTech	X EUR	25/08/2020
Robeco FinTech	X GBP	25/08/2020
Robeco FinTech	X USD	25/08/2020
Robeco FinTech	XH CHF	25/08/2020
RobecoSAM Circular Economy Equities	D EUR	23/01/2020
RobecoSAM Circular Economy Equities	D USD	23/01/2020
RobecoSAM Circular Economy Equities	F EUR	23/01/2020
RobecoSAM Circular Economy Equities	F USD	23/01/2020
RobecoSAM Circular Economy Equities	G EUR	28/07/2020
RobecoSAM Circular Economy Equities	I EUR	23/01/2020
RobecoSAM Circular Economy Equities	I USD	23/01/2020
RobecoSAM Circular Economy Equities	Z EUR	25/02/2020
RobecoSAM Smart Energy Equities	D CHF	29/10/2020
RobecoSAM Smart Energy Equities	D EUR	29/10/2020
RobecoSAM Smart Energy Equities	D USD	29/10/2020
RobecoSAM Smart Energy Equities	E EUR	29/10/2020
RobecoSAM Smart Energy Equities	F CHF	29/10/2020
RobecoSAM Smart Energy Equities	F EUR	29/10/2020
RobecoSAM Smart Energy Equities	F USD	29/10/2020
RobecoSAM Smart Energy Equities	G GBP	29/10/2020
RobecoSAM Smart Energy Equities	I CHF	29/10/2020
RobecoSAM Smart Energy Equities	I EUR	29/10/2020
RobecoSAM Smart Energy Equities	I GBP	29/10/2020
RobecoSAM Smart Energy Equities	I USD	29/10/2020
RobecoSAM Smart Energy Equities	M2 EUR	29/10/2020
RobecoSAM Smart Energy Equities	X EUR	24/11/2020
RobecoSAM Smart Energy Equities	X GBP	24/11/2020
RobecoSAM Smart Energy Equities	X USD	24/11/2020
RobecoSAM Smart Energy Equities	Z EUR	24/11/2020
RobecoSAM Smart Materials Equities	D CHF	29/10/2020
RobecoSAM Smart Materials Equities	D EUR	29/10/2020
RobecoSAM Smart Materials Equities	D USD	29/10/2020
RobecoSAM Smart Materials Equities	E EUR	24/11/2020
RobecoSAM Smart Materials Equities	F CHF	29/10/2020
RobecoSAM Smart Materials Equities	F EUR	29/10/2020
RobecoSAM Smart Materials Equities	F USD	29/10/2020
RobecoSAM Smart Materials Equities	G EUR	29/10/2020
RobecoSAM Smart Materials Equities	G GBP	29/10/2020
RobecoSAM Smart Materials Equities	I EUR	29/10/2020
RobecoSAM Smart Materials Equities	I GBP	29/10/2020
RobecoSAM Smart Materials Equities	I USD	29/10/2020
RobecoSAM Smart Materials Equities	IE EUR	29/10/2020
RobecoSAM Smart Materials Equities	M2 EUR	29/10/2020
RobecoSAM Smart Mobility Equities	D CHF	29/10/2020
RobecoSAM Smart Mobility Equities	D EUR	29/10/2020
RobecoSAM Smart Mobility Equities	D USD	29/10/2020
RobecoSAM Smart Mobility Equities	F CHF	29/10/2020
RobecoSAM Smart Mobility Equities	F EUR	29/10/2020
RobecoSAM Smart Mobility Equities	F USD	29/10/2020
RobecoSAM Smart Mobility Equities	I EUR	29/10/2020
RobecoSAM Smart Mobility Equities	I USD	29/10/2020
RobecoSAM Smart Mobility Equities	M2 EUR	29/10/2020
RobecoSAM Smart Mobility Equities	S USD	29/10/2020
RobecoSAM Sustainable Healthy Living Equities	D EUR	29/10/2020
RobecoSAM Sustainable Healthy Living Equities	D USD	29/10/2020
RobecoSAM Sustainable Healthy Living Equities	E EUR	29/10/2020
RobecoSAM Sustainable Healthy Living Equities	F EUR	29/10/2020
RobecoSAM Sustainable Healthy Living Equities	I EUR	29/10/2020
RobecoSAM Sustainable Healthy Living Equities	I USD	29/10/2020
RobecoSAM Sustainable Healthy Living Equities	IE EUR	29/10/2020
RobecoSAM Sustainable Healthy Living Equities	M2 EUR	29/10/2020
RobecoSAM Sustainable Healthy Living Equities	Z EUR	29/10/2020

Report of the Board of Directors (continued)

General (continued)

New share classes (continued)

Sub-fund	Share class	Effective date
RobecoSAM Sustainable Water Equities	D CHF	29/10/2020
RobecoSAM Sustainable Water Equities	D EUR	29/10/2020
RobecoSAM Sustainable Water Equities	D USD	29/10/2020
RobecoSAM Sustainable Water Equities	E EUR	29/10/2020
RobecoSAM Sustainable Water Equities	F CHF	29/10/2020
RobecoSAM Sustainable Water Equities	F EUR	29/10/2020
RobecoSAM Sustainable Water Equities	F USD	29/10/2020
RobecoSAM Sustainable Water Equities	G EUR	29/10/2020
RobecoSAM Sustainable Water Equities	G GBP	29/10/2020
RobecoSAM Sustainable Water Equities	I CHF	29/10/2020
RobecoSAM Sustainable Water Equities	I EUR	29/10/2020
RobecoSAM Sustainable Water Equities	I GBP	29/10/2020
RobecoSAM Sustainable Water Equities	I USD	29/10/2020
RobecoSAM Sustainable Water Equities	M2 EUR	29/10/2020
RobecoSAM Sustainable Water Equities	Z EUR	29/10/2020
Robeco QI Dynamic High Yield	IBH GBP	24/11/2020
Robeco QI Dynamic High Yield	IH GBP	07/01/2020
Robeco QI Global Multi-Factor Bonds	IH GBP	25/02/2020
Robeco QI Global Multi-Factor Bonds	ZH GBP	28/07/2020
Robeco Global Credits – Short Maturity	FH EUR	28/07/2020
RobecoSAM SDG Credit Income	EH EUR	25/08/2020
RobecoSAM SDG Credit Income	IBxH USD	21/01/2020
RobecoSAM SDG Credit Income	IH GBP	21/04/2020
RobecoSAM SDG Credit Income	ZBH AUD	29/09/2020
RobecoSAM Global SDG Credits	BxH USD	28/07/2020
RobecoSAM Global SDG Credits	CH AUD	28/07/2020
RobecoSAM Global SDG Credits	IH JPY	24/11/2020
RobecoSAM Global Green Bonds	DH EUR	21/04/2020
RobecoSAM Global Green Bonds	DH USD	21/04/2020
RobecoSAM Global Green Bonds	FH EUR	21/04/2020
RobecoSAM Global Green Bonds	IH CHF	21/04/2020
RobecoSAM Global Green Bonds	IH EUR	21/04/2020
RobecoSAM Climate Global Credits	DH EUR	09/12/2020
RobecoSAM Climate Global Credits	DH USD	09/12/2020
RobecoSAM Climate Global Credits	FH EUR	09/12/2020
RobecoSAM Climate Global Credits	FH USD	09/12/2020
RobecoSAM Climate Global Credits	IH EUR	09/12/2020
RobecoSAM Climate Global Credits	IH GBP	09/12/2020
RobecoSAM Climate Global Credits	IH USD	09/12/2020
RobecoSAM Climate Global Bonds	DH EUR	09/12/2020
RobecoSAM Climate Global Bonds	DH USD	09/12/2020
RobecoSAM Climate Global Bonds	FH EUR	09/12/2020
RobecoSAM Climate Global Bonds	FH USD	09/12/2020
RobecoSAM Climate Global Bonds	IH EUR	09/12/2020
RobecoSAM Climate Global Bonds	IH GBP	09/12/2020
RobecoSAM Climate Global Bonds	IH USD	09/12/2020
RobecoSAM Euro SDG Credits	IH USD	24/11/2020
Robeco Financial Institutions Bonds	IH BRL	25/02/2020

Deactivated share classes

Sub-fund	Share class	Effective date
Robeco BP Global Premium Equities	D2 USD	25/08/2020
Robeco BP Global Premium Equities	I JPY	06/03/2020
Robeco Emerging Markets Equities	IM USD	26/05/2020
Robeco QI Global Developed Sustainable Enhanced Index Equities	IH EUR	20/08/2020
Robeco QI Emerging Conservative Equities	D2 USD	25/08/2020
Robeco QI Emerging Conservative Equities	M USD	23/11/2020
Robeco Emerging Markets Smaller Companies Equities	I EUR	26/05/2020
Robeco Emerging Markets Smaller Companies Equities	I USD	26/05/2020
Robeco QI Global Developed Multi-Factor Equities	I USD	30/12/2020

Report of the Board of Directors (continued)

General (continued)

Deactivated share classes (continued)

Sub-fund	Share class	Effective date
Robeco QI Global Developed Active Equities	I EUR	09/09/2020
Robeco QI Global Quality Equities	D EUR	16/03/2020
Robeco QI Global Sustainable Conservative Equities	I USD	14/09/2020
Robeco QI European Conservative Equities	D2H USD	25/08/2020
Robeco QI US Conservative Equities	F GBP	14/09/2020
Robeco BP US Premium Equities	D2 USD	25/08/2020
Robeco BP US Premium Equities	IE EUR	26/05/2020
Robeco Asian Stars Equities	K EUR	07/05/2020
Robeco Global Consumer Trends	IE JPY	06/03/2020
Robeco Global Consumer Trends	IM USD	26/05/2020
RobecoSAM Sustainable Food Equities	D EUR	13/05/2020
RobecoSAM Sustainable Food Equities	D USD	13/05/2020
RobecoSAM Sustainable Food Equities	E EUR	13/05/2020
RobecoSAM Sustainable Food Equities	F EUR	13/05/2020
RobecoSAM Sustainable Food Equities	G EUR	13/05/2020
RobecoSAM Sustainable Food Equities	I EUR	13/05/2020
RobecoSAM Sustainable Food Equities	Z EUR	13/05/2020
Robeco High Yield Bonds	DH SEK	02/09/2020
Robeco High Yield Bonds	IH NOK	06/03/2020
Robeco High Yield Bonds	IH SEK	06/03/2020
Robeco Global Credits	ZH EUR	06/10/2020
Robeco QI Dynamic High Yield	ZH USD	18/03/2020
Robeco Corporate Hybrid bonds	ZH EUR	29/04/2020
Robeco Corporate Hybrid bonds	ZH USD	20/03/2020
Robeco QI Global Multi-Factor High Yield	BH EUR	26/05/2020
Robeco QI Global Multi-Factor High Yield	BH USD	26/05/2020
RobecoSAM SDG High Yield Bonds	DH USD	21/04/2020
Robeco Financial Institutions Bonds	BH HKD	17/03/2020
Robeco Financial Institutions Bonds	IBxH USD	02/07/2020
Robeco Financial Institutions Bonds	IEH CHF	26/05/2020
Robeco Financial Institutions Bonds	IEH USD	13/03/2020
Robeco QI Global Diversified Carry	F EUR	20/07/2020
Robeco QI Global Diversified Carry	I EUR	14/01/2020
Robeco QI Global Diversified Carry	Z EUR	20/07/2020

Reactivated share classes

Sub-fund	Share class	Effective date
Robeco Chinese A-share Equities	I EUR	28/07/2020

Report of the investment manager

General review 2020

The end of 2019 saw the global economy in a late phase of economic expansion. The pickup in leading indicators early on in January 2020, spurred by the long awaited Phase 1 trade agreement between the US and China on 15 January, seemed promising. Unfortunately, later that month an exogenous shock emerged as the Covid-19 virus started to spread across the globe. At the end of the first quarter of 2020, the economy plunged into the deepest global recession since the 1930s, peaking around April as a result of a widespread economic and social lockdown. This was the result of governments attempting to contain the spread of the virus, after the WHO declared a pandemic on 11 March. Real GDP declined by 6.8% in China in the first quarter, and 31.4% at an annual rate in the US GDP in the second quarter. As the Covid-19 infection curves started to flatten in response to severe lockdowns, subsequent gradual re-openings led to economic activity picking up in May and June, with an early, lopsided recovery extending into the third quarter of 2020. However, as the virus re-emerged to kick off a second Covid-19 wave in August, the policy pendulum began to swing back and forth between re-openings and lockdowns, leading to economic momentum stalling in the fourth quarter. The IMF estimates that global GDP contracted by 3.5% in 2020 despite the global rebound in activity observed since April, with China already fully recovering lost output by the fourth quarter of 2020. The economic recovery from the Covid-19 pandemic remained uneven and incomplete at the end of 2020.

In the absence of herd immunity, governments continue to face a 'trilemma' between solving the health crisis, maintaining economic momentum, and safeguarding personal freedoms. The policy stimulus to mitigate the damage to the real economy from lockdowns has been significant, with central banks lowering interest rates to the effective lower bound, and governments stimulating their economies to such an extent that global sovereign debt to GDP levels for advanced G20 economies is now the highest it has been in 150 years.

Report of the Board of Directors (continued)

Report of the investment manager (continued)

General review 2020 (continued)

In addition to Covid-19, 2020 witnessed a number of other major events. Donald Trump lost the US presidential election in November, and with the run-off Senate elections in Georgia, the Democrats now enjoy a majority in the House of Representatives and effective control of the Senate. On Christmas Eve, British Prime Minister Boris Johnson managed to announce a post-Brexit trade deal. The new trade relations between the EU and the UK will resemble the Canadian model with tariff-free flows of goods between the EU and the UK. However, services are subject to import and export duties.

Risk management

The presence of risks is inherent to the character of asset management. It is therefore very important to have a procedure for controlling these risks embedded in the company's day-to-day operations. The manager (Until 31 December 2020: RoLux, since 1 January 2021: RIAM) ensures that risks are effectively controlled via the three-lines-of-defense model: RoLux/RIAM management (first line), the Compliance and Risk Management departments (second line) and the Internal Audit department (third line).

The management of RoLux/RIAM has primary responsibility for risk management as part of its day-to-day activities. The Compliance and Risk Management departments develop and maintain policy, methods and systems that enable the management to fulfill their responsibilities relating to risk. Furthermore, portfolios are monitored by these departments to ensure that they remain within the investment restrictions under the Terms and Conditions for Management and Custody and the information memorandum, and to establish whether they comply with the internal guidelines. The Risk Management Committee decides how the risk-management policies are applied and monitors whether risks remain within the defined limits. The Group Internal Audit department carries out audits to assess the effectiveness of internal control.

RoLux/RIAM uses a risk-management and control framework that helps control all types of risk. Within this framework, risks are periodically identified and assessed as to their significance and materiality. Internal procedures and measures are focused on providing a structure to control both financial and operational risks. Management measures are included in the framework for each risk. Active monitoring is performed to establish the effectiveness of the procedures and measures of this framework.

Operational risk

Operational risk is the risk of loss as a result of inadequate or failing processes, people or systems. Robeco constantly seeks opportunities to simplify processes and reduce complexity in order to mitigate operational risks. Automation is a key resource in this regard and Robeco uses systems that can be seen as the market standard for financial institutions. The use of automation increases the IT risk. This risk can be divided into three categories. The risk that unauthorized persons gain access is managed by means of preventive and detective measures to control access to the network and to systems and data. Processes such as change management and operational management ensure monitoring of a working system landscape. Lastly, business continuity measures are in place to limit the risk of breakdown as far as possible and to restore operational effectiveness as soon as possible in the event of disaster. The effectiveness of these measures is tested regularly both internally and externally.

Compliance risk

Compliance risk is the risk of sanctions, financial loss or reputation damage as a result of non-compliance with the laws and regulations applicable to the activities of Robeco and the funds it manages. Robeco's activities – collective and individual portfolio management – are subject to European and national rules of financial supervision. Observance of these rules is supervised by the national competent authorities (in the Netherlands the Authority for the Financial Markets, AFM, the Central Bank of the Netherlands, DNB and in Luxembourg the Commission de Surveillance du Secteur Financier (CSSF)). It is in the interest of investors in Robeco-managed funds that Robeco complies with all the applicable laws and regulations. Robeco has implemented a structured process with clear responsibilities with the aim of accurately implementing new laws and regulations in a timely fashion.

Changes in the field of legislation and regulation that could affect the funds managed by Robeco also took place in 2020. An example of this are the extensive reporting requirements under the EU Regulation on reporting and transparency of securities financing transactions (SFTR), for funds involved in such transactions. In the implementation, Robeco closely aligned with relevant trade associations, who were focusing heavily on industry best practices in relation to SFTR reporting, and its specialist service providers involved in regulatory reporting on behalf of the funds.

Once the new ESMA guidelines, which were launched in the course of 2020, are endorsed by the Dutch regulator AFM, Robeco will ensure its funds and governance arrangements are designed to comply with new ESMA guidelines, such as the ESMA guidelines on liquidity stress testing in UCITS and AIFs and ESMA guidelines on the MiFID II compliance function (also addressed to UCITS management companies and AIFMs that provide investment services).

Robeco's policies and methodologies were already well in line with the majority of these new ESMA guidelines. Where needed or appropriate, disclosures, policies and processes were adjusted to ensure adequate implementation of the guidelines.

Report of the Board of Directors (continued)

Risk management (continued)

Compliance risk (continued)

The new EU regulatory framework on sustainable finance, consisting of multiple pieces of legislation, including the new Sustainable Finance Disclosure Regulation (SFDR), Taxonomy Regulation and amendments to existing frameworks (including the UCITS Directive and AIFMD), will introduce extended reporting and disclosures, aiming for increased comparability between sustainable funds and to avoid greenwashing. The framework also requires the integration of sustainability (risks) in the organization, governance, risk management and investment processes of Robeco. In 2020, Robeco has prepared for this new framework, which will enter into force in different phases, from March 2021 to January 2023.

The aforementioned developments were adequately addressed in exceptional and challenging times, with the Covid-19 pandemic affecting clients, employees, service providers and financial markets. Robeco has proved its resilience as we were perfectly able to ensure continuity of operations globally. The past few years the level of regulation has increased consistently while the regulatory environment is evolving as well by moving from a principle-based to a more rule-based environment. Compliance with rules and regulations and the associated required conduct have been key themes for Robeco and will continue to be so.

Developments Financial Risk Management

Robeco is continuously working to enhance its risk management methodologies, infrastructure and processes.

Over the past year, Financial Risk Management focused on the topic Liquidity Risk and Sustainability Risk. The steps taken were in anticipation on the new ESMA Liquidity Stress Testing Requirements and the upcoming Sustainable Finance Disclosure Regulation (SFDR) and Task Force on Climate Related Financial Disclosures (TCFD) guidelines.

In September 2019 ESMA published their final guidelines on Liquidity Stress Testing. Over the past year, Financial Risk Management enhanced the existing liquidity risk framework to incorporate the new ESMA requirements. Stress Testing was widened to cover both historical and hypothetical scenarios for asset and funding liquidity. The implemented stress tests are fund-specific and allow us to identify key liquidity risk factors for each fund. Liquidity Stress Testing was also implemented on aggregate level. Historical scenarios comprise different phases of Global Financial Crisis (2008-2009), as well as replication of Covid-19 liquidity crunch in March 2020. The framework is applicable at all stages of a portfolio's lifecycle and has direct link to contingency planning.

Financial Risk Management drafted a sustainability risk policy that prescribes the way in which portfolio sustainability risks are monitored from the second line of defense. It entails a framework in which risk limits and targets are monitored and an active dialogue takes place between the first and second line of defense. Within the sustainability risk policy, special attention goes to climate related risks. The sensitivity of portfolios to climate risks are measured and monitored by using scenario analysis and a climate risk indicator based on the environmental footprint of companies. The policy is compliant with the upcoming SFDR regulation and covers all aspects that are defined in TCFD guidance. Alongside with the development of this policy, FRM is collaborating with other departments to integrate sustainability risk data in all systems within Robeco.

In anticipation of Brexit, the majority of our trading counterparties decided to relocate from the United Kingdom to mainland Europe. All new trading counterparties have been reviewed by risk management, in accordance with their trading role and the requirements outlined in the counterparty risk policy.

Report of the Board of Directors (continued)

Global Equity sub-funds

Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
Robeco BP Global Premium Equities						
B EUR shares	1	-4.8	6.3	1.2	9.9	MSCI World Index (Net Return) (EUR)
C EUR shares	1	-4.2	6.3	1.8	9.9	MSCI World Index (Net Return) (EUR)
D EUR shares		-4.8	6.3	1.2	9.9	MSCI World Index (Net Return) (EUR)
DH EUR shares		-0.6	11.9	-0.8	8.1	MSCI World Index (Net Return) (EUR)
F EUR shares		-4.2	6.3	1.8	9.9	MSCI World Index (Net Return) (EUR)
FH EUR shares		-0.0	11.9	-0.2	8.1	MSCI World Index (Net Return) (hedged into EUR)
I EUR shares		-4.1	6.3	1.9	9.9	MSCI World Index (Net Return) (EUR)
IB EUR shares	1,4	-4.1	6.3	0.6	9.8	MSCI World Index (Net Return) (EUR)
IH EUR shares		-0.1	11.9	-0.2	8.1	MSCI World Index (Net Return) (EUR)
M2 EUR shares		-5.9	6.3	-0.1	9.9	MSCI World Index (Net Return) (EUR)
M2H EUR shares	4	-2.0	11.9	-2.4	9.0	MSCI World Index (Net Return) (EUR)
F GBP shares		1.2	12.3	2.1	10.2	MSCI World Index (Net Return) (GBP)
I GBP shares		1.3	12.3	2.1	10.2	MSCI World Index (Net Return) (GBP)
IB GBP shares	1	1.3	12.3	2.1	10.2	MSCI World Index (Net Return) (GBP)
I JPY shares	3,4	-16.4	-11.4	-10.3	0.1	MSCI World Index (Net Return, JPY)
D USD shares		3.8	15.9	1.8	10.5	MSCI World Index (Net Return) (USD)
D2 USD shares	3,4	-11.3	3.9	-4.0	7.5	MSCI World Index (Net Return) (USD)
DH USD shares		1.0	14.3	1.8	11.1	MSCI World Index (Net Return) (hedged into USD)
E USD shares	1	3.8	15.9	1.8	10.5	MSCI World Index (Net Return) (USD)
F USD shares		4.5	15.9	2.5	10.5	MSCI World Index (Net Return) (USD)
I USD shares		4.5	15.9	2.5	10.5	MSCI World Index (Net Return) (USD)
M USD shares		2.8	15.9	0.8	10.5	MSCI World Index (Net Return) (USD)
Robeco QI Global Conservative Equities						
B EUR shares	1	-11.1	6.7	2.6	9.4	MSCI All Country World Index (Net Return) (EUR)
C EUR shares	1	-10.6	6.7	3.1	9.4	MSCI All Country World Index (Net Return) (EUR)
D EUR shares		-11.1	6.7	2.6	9.4	MSCI All Country World Index (Net Return) (EUR)
F EUR shares		-10.6	6.7	3.1	9.4	MSCI All Country World Index (Net Return) (EUR)
I EUR shares		-10.6	6.7	3.1	9.4	MSCI All Country World Index (Net Return) (EUR)
IH EUR shares		-5.6	11.5	1.9	7.8	MSCI All Country World Index (Net Return) (Hedged into EUR)
M2 EUR shares	4	-11.8	6.7	2.5	10.2	MSCI All Country World Index (Net Return) (EUR)
Z EUR shares		-10.0	6.7	3.8	9.4	MSCI All Country World Index (Net Return) (EUR)
F GBP shares		-5.6	12.7	3.4	9.7	MSCI All Country World Index (Net Return) (GBP)
D USD shares		-3.1	16.3	3.2	10.1	MSCI All Country World Index (Net Return) (USD)

Report of the Board of Directors (continued)

Global Equity sub-funds (continued)

Investment results						
	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
I USD shares		-2.6	16.3	3.8	10.1	MSCI All Country World Index (Net Return) (USD)
Z USD shares		-1.9	16.3	4.4	10.1	MSCI All Country World Index (Net Return) (USD)
Robeco Sustainable Global Stars Equities						
D EUR shares		16.1	6.3	13.2	9.9	MSCI World Index (Net Return) (EUR)
F EUR shares		15.2	6.3	13.3	9.9	MSCI World Index (Net Return) (EUR)
IL EUR shares		16.7	6.3	13.7	9.9	MSCI World Index (Net Return) (EUR)
Z EUR shares		17.8	6.3	14.9	9.9	MSCI World Index (Net Return) (EUR)
IL GBP shares	2	9.9	11.4			MSCI World Index (Net Return) (GBP)
DL USD shares	2	23.3	13.4			MSCI World Index (Net Return) (USD)
IL USD shares	4	27.2	15.9	28.9	17.4	MSCI World Index (Net Return) (USD)
Robeco Emerging Stars Equities						
D EUR shares		0.1	8.5	3.4	5.5	MSCI Emerging Markets Index (Net Return) (EUR)
DL EUR shares		-0.2	8.5	3.1	5.5	MSCI Emerging Markets Index (Net Return) (EUR)
E EUR shares	1	0.1	8.5	3.4	5.5	MSCI Emerging Markets Index (Net Return) (EUR)
F EUR shares		0.8	8.5	4.0	5.5	MSCI Emerging Markets Index (Net Return) (EUR)
FL EUR shares		0.6	8.5	3.9	5.5	MSCI Emerging Markets Index (Net Return) (EUR)
G EUR shares	1	0.8	8.5	4.0	5.5	MSCI Emerging Markets Index (Net Return) (EUR)
I EUR shares		0.9	8.5	4.1	5.5	MSCI Emerging Markets Index (Net Return) (EUR)
IE EUR shares	1,4	0.9	8.5	12.3	14.2	MSCI Emerging Markets Index (Net Return) (EUR)
Z EUR shares		1.8	8.5	5.1	5.5	MSCI Emerging Markets Index (Net Return) (EUR)
F GBP shares		6.5	14.7	4.3	5.8	MSCI Emerging Markets Index (Net Return) (GBP)
G GBP shares	1	6.5	14.7	4.4	5.8	MSCI Emerging Markets Index (Net Return) (GBP)
IL GBP shares		6.3	14.7	4.3	5.8	MSCI Emerging Markets Index (Net Return) (GBP)
KE GBP shares	4	6.5	14.7	8.1	8.0	MSCI Emerging Markets Index (Net Return) (GBP)
D USD shares		9.1	18.3	4.2	6.2	MSCI Emerging Markets Index (Net Return) (USD)
DL USD shares		8.8	18.3	3.8	6.2	MSCI Emerging Markets Index (Net Return) (USD)
F USD shares		9.9	18.3	4.7	6.2	MSCI Emerging Markets Index (Net Return) (USD)
FL USD shares		9.7	18.3	4.6	6.2	MSCI Emerging Markets Index (Net Return) (USD)

Report of the Board of Directors (continued)

Global Equity sub-funds (continued)

Investment results						
	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
I USD shares		10.0	18.3	4.7	6.2	MSCI Emerging Markets Index (Net Return) (USD)
IL USD shares		9.7	18.3	4.6	6.2	MSCI Emerging Markets Index (Net Return) (USD)
KE USD shares	1	9.9	18.3	4.7	6.2	MSCI Emerging Markets Index (Net Return) (USD)
ML USD shares		8.6	18.3	3.5	6.2	MSCI Emerging Markets Index (Net Return) (USD)
Robeco Emerging Markets Equities						
D EUR shares		6.0	8.5	4.9	5.5	MSCI Emerging Markets Index (Net Return) (EUR)
F EUR shares		6.8	8.5	5.6	5.5	MSCI Emerging Markets Index (Net Return) (EUR)
I EUR shares		6.9	8.5	5.7	5.5	MSCI Emerging Markets Index (Net Return) (EUR)
M EUR shares		5.5	8.5	4.4	5.5	MSCI Emerging Markets Index (Net Return) (EUR)
M2 EUR shares	4	5.0	8.5	8.7	8.8	MSCI Emerging Markets Index (Net Return) (EUR)
G GBP shares	4	12.8	14.7	12.7	12.6	MSCI Emerging Markets Index (Net Return) (GBP)
D USD shares		15.6	18.3	5.5	6.2	MSCI Emerging Markets Index (Net Return) (USD)
F USD shares		16.4	18.3	6.3	6.2	MSCI Emerging Markets Index (Net Return) (USD)
I USD shares		16.5	18.3	6.4	6.2	MSCI Emerging Markets Index (Net Return) (USD)
IM USD shares	3,4	-19.1	-16.3	-2.9	-2.6	MSCI Emerging Markets Index (Net Return) (USD)
J USD shares		16.5	18.3	6.4	6.2	MSCI Emerging Markets Index (Net Return) (USD)
M USD shares		15.0	18.3	5.0	6.2	MSCI Emerging Markets Index (Net Return) (USD)
Robeco QI Emerging Markets Active Equities						
D EUR shares		3.9	8.5	3.0	5.5	MSCI Emerging Markets Index (Net Return) (EUR)
E EUR shares	1	3.9	8.5	3.0	5.5	MSCI Emerging Markets Index (Net Return) (EUR)
F EUR shares		4.5	8.5	3.7	5.5	MSCI Emerging Markets Index (Net Return) (EUR)
G EUR shares	1,4	4.5	8.5	1.6	3.8	MSCI Emerging Markets Index (Net Return) (EUR)
I EUR shares		4.6	8.5	3.7	5.5	MSCI Emerging Markets Index (Net Return) (EUR)
IE EUR shares	1,4	4.6	8.5	7.6	10.6	MSCI Emerging Markets Index (Net Return, EUR)

Report of the Board of Directors (continued)

Global Equity sub-funds (continued)

Investment results						
	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
D USD shares		13.3	18.3	3.7	6.2	MSCI Emerging Markets Index (Net Return) (USD)
I USD shares		14.0	18.3	4.3	6.2	MSCI Emerging Markets Index (Net Return) (USD)
Robeco QI Global Momentum Equities						
D EUR shares		1.3	6.7	3.3	9.4	MSCI All Countries World (Net Return) (EUR)
F EUR shares		1.8	6.7	3.8	9.4	MSCI All Countries World (Net Return) (EUR)
I EUR shares		1.8	6.7	3.9	9.4	MSCI All Countries World (Net Return) (EUR)
Z EUR shares		2.5	6.7	4.5	9.4	MSCI All Countries World (Net Return) (EUR)
F GBP shares	4	7.5	12.7	5.8	11.3	MSCI All Countries World (Net Return) (GBP)
Robeco QI Global Developed Sustainable Enhanced Index Equities						
D EUR shares		2.1	6.3	6.8	9.9	MSCI World (Net Return) (EUR)
F EUR shares		2.4	6.3	7.0	9.9	MSCI World (Net Return) (EUR)
I EUR shares		2.5	6.3	7.2	9.9	MSCI World (Net Return) (EUR)
IH EUR shares	3,4	-2.0	0.6	2.4	5.0	MSCI World (Net Return) (hedged into EUR)
Z EUR shares		2.8	6.3	7.6	9.9	MSCI World (Net Return) (EUR)
I CHF shares	4	2.0	5.8	6.5	9.4	MSCI World (Net Return) (CHF)
I USD shares	4	11.7	15.9	14.4	17.8	MSCI World (Net Return) (USD)
Robeco QI Emerging Markets Enhanced Index Equities						
D EUR shares		6.9	8.5	4.4	5.5	MSCI Emerging Markets Index (Net Return) (EUR)
F EUR shares		7.2	8.5	4.8	5.5	MSCI Emerging Markets Index (Net Return) (EUR)
Z EUR shares		7.9	8.5	5.3	5.5	MSCI Emerging Markets Index (Net Return) (EUR)
I USD shares		17.0	18.3	5.5	6.2	MSCI Emerging Markets Index (Net Return) (USD)
Robeco QI Emerging Conservative Equities						
B EUR shares	1	-12.6	8.5	-0.9	5.5	MSCI Emerging Markets Index (Net Return) (EUR)
C EUR shares	1	-12.0	8.5	-0.2	5.5	MSCI Emerging Markets Index (Net Return) (EUR)
D EUR shares		-12.6	8.5	-0.9	5.5	MSCI Emerging Markets Index (Net Return) (EUR)
F EUR shares		-12.0	8.5	-0.3	5.5	MSCI Emerging Markets Index (Net Return) (EUR)
I EUR shares		-12.0	8.5	-0.2	5.5	MSCI Emerging Markets Index (Net Return) (EUR)

Report of the Board of Directors (continued)

Global Equity sub-funds (continued)

Investment results						
	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
IE EUR shares	1	-12.0	8.5	-0.2	5.5	MSCI Emerging Markets Index (Net Return) (EUR)
ZB AUD shares	1	-11.9	7.8	1.7	6.7	MSCI Emerging Markets Index (Net Return) (AUD)
Z CAD shares	2	-6.2	14.1			MSCI Emerging Markets Index (Net Return) (CAD)
C GBP shares	1	-7.1	14.7	0.0	5.8	MSCI Emerging Markets Index (Net Return) (GBP)
D GBP shares		-7.6	14.7	-0.6	5.8	MSCI Emerging Markets Index (Net Return) (GBP)
F GBP shares		-7.1	14.7	0.0	5.8	MSCI Emerging Markets Index (Net Return) (GBP)
G GBP shares	1	-7.0	14.7	0.0	5.8	MSCI Emerging Markets Index (Net Return) (GBP)
I GBP shares		-7.0	14.7	0.1	5.8	MSCI Emerging Markets Index (Net Return) (GBP)
B USD shares	1	-4.6	18.3	-0.2	6.2	MSCI Emerging Markets Index (Net Return) (USD)
C USD shares	1	-4.1	18.3	0.4	6.2	MSCI Emerging Markets Index (Net Return) (USD)
D USD shares		-4.7	18.3	-0.2	6.2	MSCI Emerging Markets Index (Net Return) (USD)
D2 USD shares	3,4	-12.3	1.6	-3.5	1.1	MSCI Emerging Markets Index (Net Return) (USD)
F USD shares		-4.1	18.3	0.4	6.2	MSCI Emerging Markets Index (Net Return) (USD)
G USD shares	1	-4.1	18.3	0.4	6.2	MSCI Emerging Markets Index (Net Return) (USD)
I USD shares		-4.1	18.3	0.4	6.2	MSCI Emerging Markets Index (Net Return) (USD)
M USD shares	3,4	-9.3	11.6	-2.4	4.3	MSCI Emerging Markets Index (Net Return) (USD)
Z USD shares	2	10.5	20.1			MSCI Emerging Markets Index (Net Return) (USD)
Robeco Emerging Markets Smaller Companies Equities						
D EUR shares		5.2	1.4	2.4	2.1	MSCI Emerging Markets Mid Cap Index (Net Return) (EUR)
F EUR shares		6.1	1.4	3.3	2.1	MSCI Emerging Markets Mid Cap Index (Net Return) (EUR)
I EUR shares	3,4	-19.2	-18.5	-4.0	-2.4	MSCI Emerging Markets Mid Cap Index (Net Return) (EUR)
D USD shares		14.7	10.5	3.0	2.8	MSCI Emerging Markets Mid Cap Index (Net Return) (USD)
I USD shares	3,4	-20.9	-20.2	-5.2	-3.7	MSCI Emerging Markets Mid Cap Index (Net Return) (USD)
Z USD shares		17.0	10.5	5.1	2.8	MSCI Emerging Markets Mid Cap Index (Net Return) (USD)

Report of the Board of Directors (continued)

Global Equity sub-funds (continued)

Investment results						
	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
Robeco QI Global Value Equities						
D EUR shares	4	-11.2	6.7	-4.0	12.9	MSCI All Countries World (Net Return) (EUR)
F EUR shares		-10.7	6.7	-1.2	9.4	MSCI All Countries World (Net Return) (EUR)
I EUR shares		-10.7	6.7	-1.1	9.4	MSCI All Countries World (Net Return) (EUR)
Z EUR shares		-10.1	6.7	-0.5	9.4	MSCI All Countries World (Net Return) (EUR)
F GBP shares	4	-5.8	12.7	-2.3	11.3	MSCI All Countries World (Net Return) (GBP)
Robeco QI Global Developed Multi-Factor Equities						
D EUR shares		-4.5	6.3	2.2	9.9	MSCI World (Net Return) (EUR)
I EUR shares		-4.0	6.3	2.7	9.9	MSCI World (Net Return) (EUR)
D USD shares		4.1	15.9	2.8	10.5	MSCI World (Net Return) (USD)
I USD shares	3,4	4.4	15.7	3.3	10.5	MSCI World (Net Return) (USD)
Robeco QI Global Developed Conservative Equities ex Japan						
I JPY shares		-9.0	10.2	-0.0	7.8	MSCI Kokusai (World Ex-Japan)
Robeco QI Emerging Markets Sustainable Active Equities						
D EUR shares		2.5	8.5	3.8	5.5	MSCI Emerging Markets Index (Net Return) (EUR)
F EUR shares		3.0	8.5	4.3	5.5	MSCI Emerging Markets Index (Net Return) (EUR)
I EUR shares		3.1	8.5	4.4	5.5	MSCI Emerging Markets Index (Net Return) (EUR)
Z EUR shares	4	3.8	8.5	4.2	6.0	MSCI Emerging Markets Index (Net Return) (EUR)
I AUD shares	4	2.3	7.8	3.1	5.8	MSCI Emerging Markets Index (Net Return) (AUD)
I USD shares		12.3	18.3	5.0	6.2	MSCI Emerging Markets Index (Net Return) (USD)
Robeco QI Global Developed Conservative Equities						
D EUR shares		-9.8	6.3	1.5	9.9	MSCI World Index (Net Return) (EUR)
I EUR shares		-9.3	6.3	2.0	9.9	MSCI World Index (Net Return) (EUR)
IH EUR shares	4	-4.6	11.9	2.3	10.0	MSCI World Index (Net Return) (Hedged into EUR)
B CAD shares	1	-3.4	13.9	2.7	11.2	MSCI World Index (Net Return) (CAD)
Z CAD shares	2	-5.4	10.6			MSCI World Index (Net Return) (CAD)
I JPY shares		-6.1	10.1	-0.3	7.4	MSCI World Index (Net Return) (JPY)
D USD shares		-1.7	15.9	2.1	10.5	MSCI World Index (Net Return) (USD)
I USD shares		-1.2	15.9	2.7	10.5	MSCI World Index (Net Return) (USD)
Robeco QI Global Developed Active Equities						
G EUR shares	1,4	-2.7	6.3	3.5	10.8	MSCI World Index (Net Return, EUR)

Report of the Board of Directors (continued)

Global Equity sub-funds (continued)

Investment results						
	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
I EUR shares	3,4	-11.3	-2.4	-0.9	8.9	MSCI World Index (Net Return) (EUR)
Robeco QI Customized Emerging Markets Enhanced Index Equities I						
Z USD shares		17.8	18.3	9.1	9.6	Composite, 80% MSCI World Index (Net Return) + 20% MSCI Emerging Markets (Net Return) (USD)
Robeco QI Global Quality Equities						
D EUR shares	3,4	-30.5	-26.7	-3.9	-1.9	MSCI All Countries World Index (Net Return) (EUR)
F EUR shares		5.4	6.7	8.9	9.4	MSCI All Countries World Index (Net Return) (EUR)
I EUR shares		5.5	6.7	8.9	9.4	MSCI All Countries World Index (Net Return) (EUR)
I USD shares		15.0	16.3	9.6	10.1	MSCI All Countries World Index (Net Return) (EUR)
Robeco QI Global Sustainable Conservative Equities						
D EUR shares		-8.2	6.7	2.7	9.4	MSCI All Country World Index (Net Return) (EUR)
F EUR shares		-7.7	6.7	3.2	9.4	MSCI All Country World Index (Net Return) (EUR)
I EUR shares		-7.7	6.7	3.2	9.4	MSCI All Country World Index (Net Return) (EUR)
Z EUR shares	4	-7.1	6.7	3.7	9.2	MSCI All Country World Index (Net Return) (EUR)
I USD shares	3,4	-6.9	2.6	1.4	6.2	MSCI All Country World Index (Net Return) (USD)
Robeco QI Global Developed Enhanced Index Equities						
D EUR shares		1.9	6.3	6.9	9.9	MSCI World Index (Net Return) (EUR)
F EUR shares		2.2	6.3	7.2	9.9	MSCI World Index (Net Return) (EUR)
I EUR shares		2.3	6.3	7.3	9.9	MSCI World Index (Net Return) (EUR)
I JPY shares	4	5.9	10.1	5.6	8.8	MSCI World Index (Net Return) (JPY)
D USD shares		11.1	15.9	7.6	10.5	MSCI World Index (Net Return) (USD)
F USD shares		11.4	15.9	7.8	10.5	MSCI World Index (Net Return) (USD)
I USD shares		11.5	15.9	8.0	10.5	MSCI World Index (Net Return) (USD)
Robeco Sustainable Emerging Stars Equities						
D EUR shares	4	9.0	8.5	15.0	14.3	MSCI Emerging Markets Index (Net Return) (EUR)
F EUR shares	4	9.6	8.5	15.7	14.3	MSCI Emerging Markets Index (Net Return) (EUR)
I EUR shares	4	9.6	8.5	15.7	14.3	MSCI Emerging Markets Index (Net Return) (EUR)
KE EUR shares	1,4	9.8	8.5	15.9	14.3	MSCI Emerging Markets Index (Net Return) (EUR)

Report of the Board of Directors (continued)

Global Equity sub-funds (continued)

Investment results						
	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
FL GBP shares	4	15.8	14.7	19.2	17.2	MSCI Emerging Markets Index (Net Return) (GBP)
IL GBP shares	2	13.1	11.8			MSCI Emerging Markets Index (Net Return) (GBP)
D USD shares	4	18.9	18.3	24.3	23.6	MSCI Emerging Markets Index (Net Return) (USD)
F USD shares	4	19.7	18.3	25.2	23.6	MSCI Emerging Markets Index (Net Return) (USD)
I USD shares	4	19.8	18.3	25.3	23.6	MSCI Emerging Markets Index (Net Return) (USD)
Robeco QI Emerging Markets Sustainable Enhanced Index Equities						
D EUR shares	4	5.1	8.5	10.9	14.3	MSCI Emerging Markets Index (Net Return) (EUR)
F EUR shares	4	5.5	8.5	11.3	14.3	MSCI Emerging Markets Index (Net Return) (EUR)
I EUR shares	4	5.6	8.5	11.4	14.3	MSCI Emerging Markets Index (Net Return) (EUR)
Z CHF shares	4	5.6	8.0	11.3	13.7	MSCI Emerging Markets Index (Net Return) (CHF)
D USD shares	4	14.6	18.3	19.8	23.6	MSCI Emerging Markets Index (Net Return) (USD)
F USD shares	4	15.0	18.3	20.3	23.6	MSCI Emerging Markets Index (Net Return) (USD)
I USD shares	4	15.1	18.3	20.4	23.6	MSCI Emerging Markets Index (Net Return) (USD)
RobecoSAM Global Gender Equality Impact Equities						
D EUR shares	2	7.9	11.9			MSCI World Index (Total Return) (EUR)
F EUR shares	2	8.1	11.9			MSCI World Index (Total Return) (EUR)
I EUR shares	2	8.1	11.9			MSCI World Index (Total Return) (EUR)
IB EUR shares	2	0.0	1.0			MSCI World Index (Total Return) (EUR)
IE EUR shares	2	8.1	11.9			MSCI World Index (Total Return) (EUR)
Z EUR shares	2	8.2	11.9			MSCI World Index (Total Return) (EUR)
IE GBP shares	2	0.0	1.7			MSCI World Index (Total Return) (GBP)
D USD shares	2	13.4	17.6			MSCI World Index (Total Return) (USD)
F USD shares	2	13.5	17.6			MSCI World Index (Total Return) (USD)
RobecoSAM Global SDG Equities						
D EUR shares	2	10.0	11.9			MSCI World Index (Total Return) (EUR)
F EUR shares	2	10.1	11.9			MSCI World Index (Total Return) (EUR)
I EUR shares	2	10.2	11.9			MSCI World Index (Total Return) (EUR)
S EUR shares	2	10.2	11.9			MSCI World Index (Total Return) (EUR)
D USD shares	2	15.6	17.6			MSCI World Index (Total Return) (USD)

Report of the Board of Directors (continued)

Global Equity sub-funds (continued)

¹ Assuming reinvestment of the distributed dividend.

² Share class activated in reporting period. See table on page 10 to 12.

³ Share class deactivated in reporting period. See table on page 12 to 13.

⁴ 3 year performance since inception/until deactivation.

Performance analysis

Robeco BP Global Premium Equities

The sub-fund trailed the benchmark as global equity markets were impacted by the spread of Covid-19 and investors favored large growth-oriented businesses and other speculative investments. The sub-fund lagged primarily due to technology and finance, along with the cumulative impact from avoiding many of the expensive growth stocks that drove the benchmark. With significant volatility in the market, sub-fund turnover rose and performance improved to end the year with value rotating into favor. With respect to sustainability investing, we qualitatively capture a range of ESG issues which directly and indirectly affect our decision-making during the course of our characteristics-based investment process.

Robeco QI Global Conservative Equities

The principal objective of the sub-fund is to achieve a high Sharpe ratio (i.e. an optimal relationship between absolute return and absolute risk). Using a combination of factors (low-risk, value and momentum), the model identifies broad groups of stocks that are likely to outperform on a risk-adjusted basis.

The sub-fund underperformed the index in a highly volatile rising market. The low-risk and value factors contributed negatively to the relative performance. Momentum made a neutral contribution to the relative performance. The risk profile of the sub-fund, as measured by the volatility, was lower than that of the index.

Sustainability, based on RobecoSAM scores, is integrated into the investment policy. These scores take into account environmental, social and governance (ESG) factors. The investment process is highly disciplined and ensures that the sub-fund's overall sustainability score is higher than or equal to the overall sustainability score of the index.

Robeco Sustainable Global Stars Equities

The equity markets were dominated by the Covid-19 pandemic and the subsequent response by governments and central banks in 2020. The Sustainable Global Stars Equity Fund rose nearly 18%, which is roughly 11% better than the market index. The largest relative contributions to portfolio performance came from the energy and technology sectors. The biggest contributor from a stock selection perspective was Neste, a Finnish producer of alternative diesel fuels. During the year, we added several promising holdings to our sub-fund. First, we added Vestas to the portfolio. Vestas is one of the world's largest makers of turbines for wind energy production. Another name that we added was Zebra Technologies. Zebra is a global provider of radio frequency ID reading and scanning equipment. Both names are clear examples of the added value of ESG integration into portfolio construction. These companies combine high free cash flow and return on invested capital with good sustainability profiles.

Robeco Emerging Stars Equities

In 2020, the emerging equity markets rose by 8.5% (in euros) and outperformed the developed markets. The sub-fund underperformed the MSCI Emerging Markets Index, mainly due to an overweight position in Brazil, a relatively low weight in China (especially in the internet sector), and a negative stock selection result in South Korea. During 2020, we reduced our positions in Brazil, whilst increasing our positions in China, Taiwan and South Korea. The sub-fund maintained its investment policy, which combines active country allocation stock selection based on fundamental research and supported by quantitative models, taking ESG factors into account.

Robeco Emerging Markets Equities

The emerging equity markets rose after a very volatile year, and outperformed the developed equity markets. The sub-fund underperformed the MSCI Emerging Markets Index, mainly due to the negative stock selection results in China, Brazil and Russia, while country allocation contributed positively. The sub-fund added to China, South Korea and Taiwan, bought a new position in Greece, and reduced exposure to Brazil, Russia, Peru, Turkey and the Middle East. The sub-fund stayed true to its investment policy, which combines active country allocation stock selection based on fundamental research and supported by quantitative models, taking ESG factors into account. The team assesses shareholder, board, management, government and environmental factors on a case-by-case basis. Input from RobecoSAM sustainability investing analysts is used to further enhance ESG integration into the investment process. During the year, the sub-fund added to solar glass manufacturing in China, which is growing rapidly, as demand is soaring due to substantial capacity expansion of solar parks across the world.

Report of the Board of Directors (continued)

Global Equity sub-funds (continued)

Performance analysis (continued)

Robeco QI Emerging Markets Active Equities

The investment objective of the sub-fund is to outperform its index, the MSCI Emerging Markets Index, with the aid of a quantitative stock selection model. Using a combination of factors (value, quality, momentum and analyst revisions), the model identifies broad groups of stocks that are likely to outperform in the long run. The sub-fund's relative performance was negative. The momentum factor contributed positively, while the value and quality factors contributed negatively to the sub-fund's relative performance. The analyst revisions factor also contributed negatively. The volatility of the sub-fund was in line with the volatility of the index, with a medium level of active risk. Sustainability, based on RobecoSAM scores, is integrated into the investment policy of the sub-fund. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the index.

Robeco QI Global Momentum Equities

The investment objective of the sub-fund is to outperform the MSCI All Country World Index, using a quantitative stock-selection model. The model identifies broad groups of stocks that have positive momentum characteristics, while at the same time taking valuation, quality and low-risk characteristics into account.

The sub-fund underperformed the index in a highly volatile rising market. The momentum factor made a negative contribution to the relative performance of the sub-fund. Controlling for risk made a positive contribution; controlling for quality made a negative contribution; while controlling for value made a neutral contribution. The risk profile of the sub-fund, as measured by the volatility, was higher than that of the index.

Sustainability, based on RobecoSAM scores, is integrated into the investment policy. These scores take the ESG factors into account. The investment process is highly disciplined and ensures that the sub-fund's overall sustainability score is higher than or equal to the overall sustainability score of the index.

Robeco QI Global Developed Sustainable Enhanced Index Equities

The investment objective of the sub-fund is to outperform its index, the MSCI World Index, with the aid of a quantitative stock selection model. Using a combination of alpha factors (value, quality, momentum and analyst revisions) and sustainability factors, the model identifies broad groups of stocks that are likely to deliver sustainable market-like returns. The sub-fund's relative performance was negative. The alpha factors and the sustainability factors both contributed negatively to the sub-fund's relative performance. The volatility of the sub-fund was in line with the volatility of the index, with a low level of active risk. Sustainability, based on RobecoSAM scores, is integrated into the investment policy of the sub-fund. The sub-fund aims to achieve a 30% higher sustainability score and a 20% lower environmental footprint versus its index, while excluding controversial companies.

Robeco QI Emerging Markets Enhanced Index Equities

The investment objective of the sub-fund is to outperform its index, the MSCI Emerging Markets Index, with the aid of a quantitative stock selection model. Using a combination of factors (value, quality, momentum and analyst revisions), the model identifies broad groups of stocks that are likely to outperform in the long run. The sub-fund's relative performance was negative. The momentum and analyst revisions factors contributed positively, while the value and quality factors made a negative contribution to the sub-fund's relative performance. The volatility of the sub-fund was in line with the volatility of the index, with a low level of active risk. Sustainability, based on RobecoSAM scores, is integrated into the investment policy of the sub-fund. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the index.

Robeco QI Emerging Conservative Equities

The principal objective of the sub-fund is to achieve a high Sharpe ratio (i.e. an optimal relationship between absolute return and absolute risk). Using a combination of factors (low-risk, value and momentum), the model identifies broad groups of stocks that are likely to outperform on a risk-adjusted basis.

The sub-fund underperformed the index in a highly volatile rising market. The low-risk and value factors contributed negatively to the relative performance. Momentum made a neutral contribution to the relative performance. The risk profile of the sub-fund, as measured by the volatility, was lower than that of the index.

Sustainability, based on RobecoSAM scores, is integrated into the investment policy. These scores take the ESG factors into account. The investment process is highly disciplined and ensures that the sub-fund's overall sustainability score is higher than or equal to the overall sustainability score of the index.

Report of the Board of Directors (continued)

Global Equity sub-funds (continued)

Performance analysis (continued)

Robeco Emerging Markets Smaller Companies Equities

Despite the pandemic, the emerging equity markets finished the year 2020 in positive territory from a return perspective. The sub-fund outperformed its reference index (MSCI EM Midcap Index), driven mostly by strong stock selection. The contribution from country allocation was also positive, and was driven by an overweight position in Taiwan and an underweight position in both Thailand and Greece. Stock selection was particularly strong in China, Brazil, South Korea, Russia and Taiwan. Throughout the year, the sub-fund reduced its positions in Brazil and South Africa, while increasing its position in Taiwan and South Korea. The sub-fund maintained its investment policy, which combines active country allocation with stock selection based on fundamental research and supported by quantitative models, taking ESG factors into account.

Robeco QI Global Value Equities

The investment objective of the sub-fund is to outperform the MSCI All Country World Index using a quantitative stock selection model. The model identifies broad groups of stocks that have positive value characteristics, while at the same time taking momentum, quality and low-risk characteristics into account.

The sub-fund underperformed the index in a large cap growth-dominated market. The value factor was the main negative contributor to the relative performance of the sub-fund. Controlling for low-risk and quality made a positive contribution, while controlling for momentum contributed negatively. The risk profile of the sub-fund, as measured by the volatility, was higher than that of the index.

Sustainability, based on RobecoSAM scores, is integrated into the investment policy. These RobecoSAM scores take the ESG factors into account. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the index.

Robeco QI Global Developed Multi-Factor Equities

The investment objective of the sub-fund is to outperform the MSCI World Index using a quantitative stock selection model. The strategy allocates to subsets of companies that have positive value, momentum, quality and low-risk characteristics.

In a large cap growth-dominated market, the sub-fund underperformed the index. The value portfolio was the main negative contributor to the relative performance, and the momentum, quality and low-risk portfolios also contributed negatively. The risk profile of the sub-fund, as measured by the volatility, was higher than that of the index.

Sustainability, based on RobecoSAM scores, is integrated into the investment policy. These RobecoSAM scores take the ESG factors into account. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the index.

Robeco QI Global Developed Conservative Equities ex Japan

The principal objective of the sub-fund is to achieve a high Sharpe ratio (i.e. an optimal relationship between absolute return and absolute risk). Using a combination of factors (low-risk, value and momentum), the model identifies broad groups of stocks that are likely to outperform on a risk-adjusted basis.

The sub-fund underperformed the index in a highly volatile rising market. The low-risk and value factors contributed negatively to the relative performance. Momentum made a neutral contribution to the relative performance. The risk profile of the sub-fund, as measured by the volatility, was lower than that of the index.

Sustainability, based on RobecoSAM scores, is integrated into the investment policy. These scores take the ESG factors into account. The investment process is highly disciplined and ensures that the sub-fund's overall sustainability score is higher than or equal to the overall sustainability score of the index.

Robeco QI Emerging Markets Sustainable Active Equities

The investment objective of the sub-fund is to outperform its index, the MSCI Emerging Markets Index, with the aid of a quantitative stock selection model. Using a combination of factors (value, quality, momentum and analyst revisions), the model identifies broad groups of stocks that are likely to outperform in the long run. The sub-fund's relative performance was negative. The value and quality factors contributed negatively to the relative performance, the momentum factor contributed positively and analyst revisions neutrally to the sub-fund's relative performance. The volatility of the sub-fund was in line with the volatility of the index, with a medium level of active risk. Sustainability, based on RobecoSAM scores, is integrated into the investment policy of the sub-fund. The sub-fund aims to achieve a 20% higher sustainability score and a 20% lower environmental footprint versus its index, while excluding controversial companies.

Report of the Board of Directors (continued)

Global Equity sub-funds (continued)

Performance analysis (continued)

Robeco QI Global Developed Conservative Equities

The principal objective of the sub-fund is to achieve a high Sharpe ratio (i.e. an optimal relationship between absolute return and absolute risk). Using a combination of factors (low-risk, value and momentum), the model identifies broad groups of stocks that are likely to outperform on a risk-adjusted basis.

The sub-fund underperformed its index in a highly volatile rising market. The low-risk and value factors contributed negatively to the relative performance. Momentum made a neutral contribution to the relative performance. The risk profile of the sub-fund, as measured by the volatility, was lower than that of the index.

Sustainability, based on RobecoSAM scores, is integrated into the investment policy. These scores take the ESG factors into account. The investment process is highly disciplined and ensures that the sub-fund's overall sustainability score is higher than or equal to the overall sustainability score of the index.

Robeco QI Global Developed Active Equities

The investment objective of the sub-fund is to outperform its index, the MSCI World Index, with the aid of a quantitative stock selection model. Using a combination of factors (value, quality, momentum and analyst revisions), the model identifies broad groups of stocks that are likely to outperform in the long run. The sub-fund's relative performance was negative. The value, quality, momentum and analyst revisions factors contributed negatively to the sub-fund's relative performance. The volatility of the sub-fund was in line with the volatility of the index, with a medium level of active risk. Sustainability, based on RobecoSAM scores, is integrated into the investment policy of the sub-fund. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the index.

Robeco QI Customized Emerging Markets Enhanced Index Equities I

The investment objective of the sub-fund is to outperform its index, the MSCI Emerging Markets Index, with the aid of a quantitative stock selection model. Using a combination of factors (value, quality, momentum and analyst revisions), the model identifies broad groups of stocks that are likely to outperform in the long run. The sub-fund's relative performance was negative. The momentum and quality factors contributed positively and the analyst revisions factor neutrally, while the value factor made a negative contribution to the sub-fund's relative performance. The volatility of the sub-fund was in line with the volatility of the index, with a low level of active risk. Sustainability, based on RobecoSAM scores, is integrated into the investment policy of the sub-fund. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the index.

Robeco QI Global Quality Equities

The investment objective of the sub-fund is to outperform the MSCI All Country World Index using a quantitative stock selection model. The model identifies broad groups of stocks that have positive quality characteristics, while at the same time taking valuation and momentum characteristics into account.

The sub-fund underperformed the index in a large cap growth-dominated market. The quality and momentum factors contributed positively to the relative performance. The value factor was the main negative contributor. The risk profile of the sub-fund, as measured by the volatility, was higher than that of the index.

Sustainability, based on RobecoSAM scores, is integrated into the investment policy. These RobecoSAM scores take the ESG factors into account. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the index.

Robeco QI Global Sustainable Conservative Equities

The principal objective of the sub-fund is to achieve a high Sharpe ratio (i.e. an optimal relationship between absolute return and absolute risk). Using a combination of factors (low-risk, value and momentum), the model identifies broad groups of stocks that are likely to outperform on a risk-adjusted basis.

The sub-fund underperformed the index in a highly volatile rising market. The low-risk and value factors contributed negatively to the relative performance. Momentum made a neutral contribution to the relative performance. The risk profile of the sub-fund, as measured by the volatility, was lower than that of the index.

Report of the Board of Directors (continued)

Global Equity sub-funds (continued)

Performance analysis (continued)

Robeco QI Global Sustainable Conservative Equities (continued)

Sustainability, based on RobecoSAM scores, is integrated into the investment policy. These scores take the ESG factors into account. The investment process is highly disciplined and ensures that the sub-fund's overall sustainability score is higher than or equal to the overall sustainability score of the index.

Robeco QI Global Developed Enhanced Index Equities

The investment objective of the sub-fund is to outperform its index, the MSCI World Index, with the aid of a quantitative stock selection model. Using a combination of factors (value, quality, momentum and analyst revisions), the model identifies broad groups of stocks that are likely to outperform in the long run. The sub-fund's relative performance was negative. The quality, momentum, value and analyst revisions factors contributed negatively to the sub-fund's relative performance. The volatility of the sub-fund was in line with the volatility of the index, with a low level of active risk. Sustainability, based on RobecoSAM scores, is integrated into the investment policy of the sub-fund. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the index.

Robeco Sustainable Emerging Stars Equities

In 2020, the emerging equity markets rose by 8.5% (in euros) and performed better than the developed markets. The sub-fund outperformed the MSCI Emerging Markets Index by 2.4% (gross), mainly due to the relatively high weight in South Korea and positive stock selection results in South Africa, Taiwan and Russia. Overall, it was a good year for sustainability investing, with high returns for battery producers and solar companies, amongst others, and poor returns for many fossil fuel companies. During 2020, our positions were reduced in Brazil, whilst we added to our positions in China, Taiwan and South Korea. The sub-fund excludes companies that score poorly on multiple dimensions of sustainability, including RobecoSAM's Smart ESG score, and selects more sustainable companies instead. As a consequence, the sub-fund has a significantly lower environmental impact than the MSCI Emerging Markets Index and significantly higher sustainability ratings.

Robeco QI Emerging Markets Sustainable Enhanced Index Equities

The investment objective of the sub-fund is to outperform its index, the MSCI Emerging Markets Index, with the aid of a quantitative stock selection model. Using a combination of factors (value, quality, momentum and analyst revisions), the model identifies broad groups of stocks that are likely to outperform in the long run. The sub-fund's relative performance was negative. The value and quality factors contributed negatively to the relative performance, and the momentum and analyst revisions factors contributed positively to the sub-fund's relative performance. The volatility of the sub-fund was in line with the volatility of the index, with a low level of active risk. Sustainability, based on RobecoSAM scores, is integrated into the investment policy of the sub-fund. The sub-fund aims to achieve a 20% higher sustainability score and a 20% lower environmental footprint versus its index, while excluding controversial companies.

RobecoSAM Global Gender Equality Impact Equities

The sub-fund returned positively in absolute terms but underperformed relatively to the MSCI World Index. The strategy has a lower volatility and beta than the MSCI World Index.

The last quarter of 2020 was the most challenging for the sub-fund, where the sharp risk-on rally was not helpful for the quality-oriented positioning. The sub-fund focuses on companies' quality aspects like balance sheet strength, profitability and returns. Stock selection is a function of bottom-up process, which focuses on companies' gender equality performance, quality of businesses and valuation. The sub-fund exhibits a higher gender equality performance in terms of female representations at the workforce and a lower environment footprint versus the MSCI World Index. Stock selection in industrials, communication services sectors yielded the largest positive contributors to relative return. Stock selection in IT and consumer discretionary had a negative effect.

RobecoSAM Global SDG Equities

The sub-fund invests in companies that contribute positively to the achievements of the UN Sustainable Development Goals (SDGs). A careful balance between growth opportunities and stable, defensive quality assets leads to an anchor portfolio whose volatility is below that of the benchmark. In 2020, the portfolio slightly underperformed relative to the index. Main negative contributors were the IT and Consumer Discretionary sectors, as the stellar performance of growth companies and index heavyweights such as Apple, Tesla or Amazon could not be fully compensated with other holdings. The best performance contributors included EDP Renovaveis and Northland Power, two producers of electricity from renewable sources. Zebra Technology on the other hand, benefited from the Covid-19 pandemic as it manufactures devices and software to track items in the logistics workflow. Discover Financials belonged to the largest performance detractors as provisions for bad loans had to be increased.

Report of the Board of Directors (continued)

Regional & Country Equity sub-funds

Investment results						
	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
Robeco Asia-Pacific Equities						
D EUR shares		-0.7	9.8	0.3	6.6	MSCI AC Asia Pacific (Net Return) (EUR)
F EUR shares		0.0	9.8	1.0	6.6	MSCI AC Asia Pacific (Net Return) (EUR)
I EUR shares		0.1	9.8	1.0	6.6	MSCI AC Asia Pacific (Net Return) (EUR)
Z EUR shares		1.0	9.8	2.0	6.6	MSCI AC Asia Pacific (Net Return) (EUR)
D USD shares		8.2	19.7	0.9	7.3	MSCI AC Asia Pacific (Net Return) (USD)
F USD shares		9.0	19.7	1.6	7.3	MSCI AC Asia Pacific (Net Return) (USD)
I USD shares		9.1	19.7	1.7	7.3	MSCI AC Asia Pacific (Net Return) (USD)
M USD shares		7.7	19.7	0.4	7.3	MSCI AC Asia Pacific (Net Return) (USD)
Robeco Sustainable European Stars Equities						
D EUR shares		-7.2	-3.3	2.2	2.9	MSCI Europe Index (Total Return) (EUR)
E EUR shares	1	-7.2	-3.3	2.2	2.9	MSCI Europe Index (Total Return) (EUR)
F EUR shares		-6.6	-3.3	2.8	2.9	MSCI Europe Index (Total Return) (EUR)
G EUR shares	1	-6.6	-3.3	2.8	2.9	MSCI Europe Index (Total Return) (EUR)
I EUR shares		-6.6	-3.3	2.8	2.9	MSCI Europe Index (Total Return) (EUR)
M2 EUR shares	4	-9.5	-3.3	-0.2	4.0	MSCI Europe Index (Total Return) (EUR)
Z EUR shares		-5.8	-3.3	3.7	2.9	MSCI Europe Index (Total Return) (EUR)
G GBP shares	4	-1.3	2.1	3.1	5.5	MSCI Europe Index (Total Return) (GBP)
I GBP shares	4	-1.3	2.1	3.1	5.5	MSCI Europe Index (Total Return) (GBP)
IE GBP shares	4	-1.3	2.1	0.2	2.0	MSCI Europe Index (Total Return) (GBP)
D USD shares	4	1.2	5.4	6.8	10.0	MSCI Europe Index (Total Return) (USD)
F USD shares	4	1.8	5.4	7.4	10.0	MSCI Europe Index (Total Return) (USD)
I USD shares		1.8	5.4	3.5	3.6	MSCI Europe Index (Total Return) (USD)
Robeco QI European Conservative Equities						
B EUR shares	1	-6.9	-3.3	1.9	2.9	MSCI Europe Index (Net Return) (EUR)

Report of the Board of Directors (continued)

Regional & Country Equity sub-funds (continued)

Investment results						
	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
C EUR shares	1	-6.5	-3.3	2.4	2.9	MSCI Europe Index (Net Return) (EUR)
D EUR shares		-6.9	-3.3	1.9	2.9	MSCI Europe Index (Net Return) (EUR)
F EUR shares		-6.5	-3.3	2.4	2.9	MSCI Europe Index (Net Return) (EUR)
I EUR shares		-6.4	-3.3	2.5	2.9	MSCI Europe Index (Net Return) (EUR)
IH EUR shares		-5.8	-2.2	1.9	2.5	MSCI Europe Index (Net Return) (Hedged into EUR)
M2 EUR shares	4	-7.6	-3.3	1.8	3.7	MSCI Europe Index (Net Return) (EUR)
Z EUR shares		-5.8	-3.3	3.1	2.9	MSCI Europe Index (Net Return) (EUR)
C GBP shares	1	-1.2	2.1	2.7	3.2	MSCI Europe Index (Net Return) (GBP)
B USD shares	1	1.5	5.4	2.6	3.6	MSCI Europe Index (Net Return) (USD)
D USD shares		1.4	5.4	2.6	3.6	MSCI Europe Index (Net Return) (USD)
D2H USD shares	3,4	-7.7	-8.4	2.7	2.5	MSCI Europe Index (Net Return) (hedged into USD)
DH USD shares		-5.5	-0.4	3.6	5.1	MSCI Europe Index (Net Return) (Hedged into USD)
F USD shares		2.0	5.4	3.1	3.6	MSCI Europe Index (Net Return) (USD)
IH USD shares		-5.0	-0.4	4.1	5.1	MSCI Europe Index (Net Return) (hedged into USD)
M USD shares		0.9	5.4	2.0	3.6	MSCI Europe Index (Net Return) (USD)
Robeco QI US Conservative Equities						
D EUR shares		-12.0	10.0	2.2	13.2	MSCI North America Index (Total Return) (EUR)
I EUR shares		-11.5	10.0	2.7	13.2	MSCI North America Index (Total Return) (EUR)
IH EUR shares		-5.0	17.6	1.1	11.4	MSCI North America Index (Total Return) (hedged into EUR)
F GBP shares	3,4	-7.5	9.6	2.9	12.6	MSCI North America Index (Total Return) (GBP)
D USD shares		-4.1	19.9	2.8	13.9	MSCI North America Index (Total Return) (USD)
G USD shares	1	-3.6	19.9	3.3	13.9	MSCI North America Index (Total Return) (USD)
I USD shares		-3.6	19.9	3.3	13.9	MSCI North America Index (Total Return) (USD)

Report of the Board of Directors (continued)

Regional & Country Equity sub-funds (continued)

Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
Robeco BP US Premium Equities						
D EUR shares		-5.1	-5.6	3.8	5.2	Russell 3000 Value Index (Total Return) (EUR)
DH EUR shares		2.6	0.9	2.0	3.3	Russell 3000 Value Index (Total Return) (hedged into EUR)
F EUR shares		-4.4	-5.6	4.6	5.2	Russell 3000 Value Index (Total Return) (EUR)
FH EUR shares		3.3	0.9	2.7	3.3	Russell 3000 Value Index (Total Return) (hedged into EUR)
I EUR shares		-4.3	-5.6	4.8	5.2	Russell 3000 Value Index (Total Return) (EUR)
IE EUR shares	3,4	-16.8	-15.8	-0.5	1.0	Russell 3000 Value Index (Total Return) (EUR)
IEH EUR shares	1	3.4	0.9	2.8	3.3	Russell 3000 Value Index (Total Return) (hedged into EUR)
IH EUR shares		3.5	0.9	2.9	3.3	Russell 3000 Value Index (Total Return) (hedged into EUR)
KH EUR shares		3.6	0.9	2.9	3.3	Russell 3000 Value Index (Total Return) (hedged into EUR)
MH EUR shares		2.0	0.9	1.5	3.3	Russell 3000 Value Index (Total Return) (hedged into EUR)
XH EUR shares	2	16.6	13.7			Russell 3000 Value Index (Total Return) (hedged into EUR)
YH EUR shares	2	16.7	13.7			Russell 3000 Value Index (Total Return) (hedged into EUR)
Z EUR shares		-3.5	-5.6	5.6	5.2	Russell 3000 Value Index (Total Return) (EUR)
FH CHF shares	4	3.7	1.0	2.5	4.0	Russell 3000 Value Index (Total Return) (hedged into CHF)
IBH CHF shares	1,4	4.1	1.0	3.1	3.8	Russell 3000 Value Index (Total Return) (hedged into CHF)
KH CHF shares		3.9	1.0	2.9	3.1	Russell 3000 Value Index (Total Return) (hedged into CHF)
YH CHF shares	2	16.7	13.9			Russell 3000 Value Index (Total Return) (hedged into CHF)
EH GBP shares		2.2	0.6	2.6	3.8	Russell 3000 Value Index (Total Return) (hedged into GBP)
GH GBP shares	1	3.4	0.6	3.4	3.8	Russell 3000 Value Index (Total Return) (hedged into GBP)
IE GBP shares	1	1.1	-0.3	5.0	5.5	Russell 3000 Value Index (Total Return) (GBP)
IH GBP shares		2.7	0.6	3.3	3.8	Russell 3000 Value Index (Total Return) (hedged into GBP)
D USD shares		3.4	2.9	4.5	5.9	Russell 3000 Value Index (Total Return) (USD)
D2 USD shares	3,4	-11.2	-10.2	-4.9	-3.2	Russell 3000 Value Index (Total Return, USD)
E USD shares		3.4	2.9	4.5	5.9	Russell 3000 Value Index (Total Return) (USD)

Report of the Board of Directors (continued)

Regional & Country Equity sub-funds (continued)

Investment results						
	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
F USD shares		4.2	2.9	5.3	5.9	Russell 3000 Value Index (Total Return) (USD)
G USD shares	1	4.2	2.9	5.3	5.9	Russell 3000 Value Index (Total Return) (USD)
I USD shares		4.4	2.9	5.4	5.9	Russell 3000 Value Index (Total Return) (USD)
IB USD shares	1,4	4.4	2.9	5.9	7.4	Russell 3000 Value Index (Total Return) (USD)
K USD shares		4.4	2.9	5.4	5.9	Russell 3000 Value Index (Total Return) (USD)
M USD shares		2.9	2.9	4.0	5.9	Russell 3000 Value Index (Total Return) (USD)
X USD shares	2	16.7	14.6			Russell 3000 Value Index (Total Return) (USD)
Y USD shares	2	16.7	14.6			Russell 3000 Value Index (Total Return) (USD)
Robeco Chinese Equities						
D EUR shares		48.8	20.0	15.3	8.7	MSCI China 10/40 (Net Return) (EUR)
E EUR shares		48.8	20.0	15.3	8.7	MSCI China 10/40 (Net Return) (EUR)
F EUR shares		49.9	20.0	16.2	8.7	MSCI China 10/40 (Net Return) (EUR)
I EUR shares		49.9	20.0	16.2	8.7	MSCI China 10/40 (Net Return) (EUR)
D USD shares		62.2	30.8	16.1	9.3	MSCI China 10/40 (Net Return) (USD)
I USD shares		63.4	30.8	17.0	9.3	MSCI China 10/40 (Net Return) (USD)
M USD shares		61.4	30.8	15.5	9.3	MSCI China 10/40 (Net Return) (USD)
Robeco Indian Equities						
D EUR shares		11.7	6.0	6.2	4.2	MSCI India Index (Net Return) (EUR)
F EUR shares		12.5	6.0	7.0	4.2	MSCI India Index (Net Return) (EUR)
D USD shares		21.8	15.6	6.8	4.8	MSCI India Index (Net Return) (USD)
Robeco Asian Stars Equities						
D EUR shares		9.3	14.7	4.0	7.5	MSCI All Country Asia ex Japan (Net Return) (EUR)
E EUR shares	1	9.3	14.7	4.0	7.5	MSCI All Country Asia ex Japan (Net Return) (EUR)
F EUR shares		10.1	14.7	4.7	7.5	MSCI All Country Asia ex Japan (Net Return) (EUR)
K EUR shares	3,4	-15.0	-9.8	-2.2	2.4	MSCI All Country Asia ex Japan (Net Return) (EUR)
Z EUR shares		11.2	14.7	5.7	7.5	MSCI All Country Asia ex Japan (Net Return) (EUR)

Report of the Board of Directors (continued)

Regional & Country Equity sub-funds (continued)

Investment results						
	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
F GBP shares		16.4	21.2	5.0	7.8	MSCI All Country Asia ex Japan (Net Return) (GBP)
D USD shares		19.2	25.0	4.6	8.2	MSCI All Country Asia ex Japan (Net Return) (USD)
DL USD shares		18.9	25.0	4.3	8.2	MSCI All Country Asia ex Japan (Net Return) (USD)
I USD shares		20.1	25.0	5.4	8.2	MSCI All Country Asia ex Japan (Net Return) (USD)
IL USD shares		19.9	25.0	5.2	8.2	MSCI All Country Asia ex Japan (Net Return) (USD)
ML USD shares		18.5	25.0	4.1	8.2	MSCI All Country Asia ex Japan (Net Return) (USD)
Robeco Sustainable Asian Stars Equities						
DL EUR shares	2	34.3	41.1			MSCI All Country Asia ex Japan (Net Return) (EUR)
FL EUR shares	2	35.1	41.1			MSCI All Country Asia ex Japan (Net Return) (EUR)
IL EUR shares	2	35.1	41.1			MSCI All Country Asia ex Japan (Net Return) (EUR)
S EUR shares	2	35.3	41.1			MSCI All Country Asia ex Japan (Net Return) (EUR)
DL USD shares	2	49.0	56.5			MSCI All Country Asia ex Japan (Net Return) (USD)
FL USD shares	2	49.9	56.5			MSCI All Country Asia ex Japan (Net Return) (USD)
IL USD shares	2	49.9	56.5			MSCI All Country Asia ex Japan (Net Return) (USD)
S USD shares	2	50.1	56.5			MSCI All Country Asia ex Japan (Net Return) (USD)
Robeco BP US Large Cap Equities						
D EUR shares		-8.1	-5.7	2.5	5.4	Russell 1000 Value Index (Total Return) (EUR)
DH EUR shares		-1.2	0.8	0.7	3.5	Russell 1000 Value Index (Total Return) (hedged into EUR)
E EUR shares	1	-8.1	-5.7	2.5	5.4	Russell 1000 Value Index (Total Return) (EUR)
F EUR shares		-7.5	-5.7	3.1	5.4	Russell 1000 Value Index (Total Return) (EUR)
FH EUR shares		-0.6	0.8	1.3	3.5	Russell 1000 Value Index (Total Return) (hedged into EUR)
I EUR shares		-7.5	-5.7	3.2	5.4	Russell 1000 Value Index (Total Return) (EUR)
IH EUR shares		-0.5	0.8	1.4	3.5	Russell 1000 Value Index (Total Return) (hedged into EUR)
F GBP shares		-2.3	-0.4	3.4	5.7	Russell 1000 Value Index (Total Return) (GBP)

Report of the Board of Directors (continued)

Regional & Country Equity sub-funds (continued)

Investment results						
	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
IE GBP shares	1	-2.2	-0.4	3.5	5.7	Russell 1000 Value Index (Total Return) (GBP)
D USD shares		0.2	2.8	3.1	6.1	Russell 1000 Value Index (Total Return) (USD)
D2 USD shares		-0.1	2.8	2.9	6.1	Russell 1000 Value Index (Total Return) (USD)
E USD shares	1	0.2	2.8	3.1	6.1	Russell 1000 Value Index (Total Return) (USD)
F USD shares		0.8	2.8	3.8	6.1	Russell 1000 Value Index (Total Return) (USD)
I USD shares		0.9	2.8	3.8	6.1	Russell 1000 Value Index (Total Return) (USD)
IE USD shares	1	0.9	2.8	3.8	6.1	Russell 1000 Value Index (Total Return) (USD)
M USD shares		-0.6	2.8	2.4	6.1	Russell 1000 Value Index (Total Return) (USD)
M2 USD shares	4	-1.1	2.8	0.9	6.2	Russell 1000 Value Index (Total Return) (USD)
Robeco BP US Select Opportunities Equities						
D EUR shares		-4.2	-3.7	3.5	4.7	Russell Mid Cap Value index (Total Return) (EUR)
DH EUR shares		3.7	2.9	1.8	2.8	Russell Mid Cap Value index (Total Return) (hedged into EUR)
F EUR shares		-3.5	-3.7	4.3	4.7	Russell Mid Cap Value index (Total Return) (EUR)
FH EUR shares		4.3	2.9	2.5	2.8	Russell Mid Cap Value index (Total Return) (hedged into EUR)
I EUR shares		-3.4	-3.7	4.5	4.7	Russell Mid Cap Value index (Total Return) (EUR)
IH EUR shares		5.3	2.9	2.9	2.8	Russell Mid Cap Value index (Total Return) (hedged into EUR)
DH CHF shares		4.1	3.0	1.7	2.6	Russell Mid Cap Value index (Total Return) (hedged into CHF)
FH CHF shares		5.0	3.0	2.5	2.6	Russell Mid Cap Value index (Total Return) (hedged into CHF)
I GBP shares	4	2.1	1.7	2.0	2.2	Russell Mid Cap Value index (Total Return) (GBP)
D USD shares		4.4	5.0	4.2	5.4	Russell Mid Cap Value index (Total Return) (USD)
E USD shares		4.4	5.0	4.2	5.4	Russell Mid Cap Value index (Total Return) (USD)
F USD shares		5.2	5.0	5.0	5.4	Russell Mid Cap Value index (Total Return) (USD)
G USD shares	1	5.2	5.0	5.0	5.4	Russell Mid Cap Value index (Total Return) (USD)
I USD shares		5.3	5.0	5.1	5.4	Russell Mid Cap Value index (Total Return) (USD)

Report of the Board of Directors (continued)

Regional & Country Equity sub-funds (continued)

Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
IE USD shares	1	5.3	5.0	5.1	5.4	Russell Mid Cap Value index (Total Return) (USD)
M USD shares		3.9	5.0	3.7	5.4	Russell Mid Cap Value index (Total Return) (USD)
Robeco QI Continental European Conservative Equities						
F GBP shares		-1.2	7.5	3.2	5.1	MSCI Europe ex-UK (Net Return) (GBP)
G GBP shares		-1.2	7.5	3.2	5.1	MSCI Europe ex-UK (Net Return) (GBP)
I GBP shares		-1.2	7.5	3.2	5.1	MSCI Europe ex-UK (Net Return) (GBP)
Robeco Chinese A-share Equities						
D EUR shares		50.0	31.1	20.7	9.7	MSCI China A International Index (Net returns) (EUR)
F EUR shares		51.1	31.1	21.6	9.7	MSCI China A International Index (Net returns) (EUR)
Z EUR shares	2	14.5	10.8			MSCI China A International Index (Net returns) (EUR)
D USD shares	2	26.9	22.0			MSCI China A International Index (Net returns) (USD)
I USD shares		64.8	42.9	22.4	10.4	MSCI China A International Index (Net returns) (USD)
Robeco QI Chinese A-share Active Equities						
I EUR shares		19.7	31.1	7.6	9.7	MSCI China A International Index (Net returns) (EUR)
Z EUR shares		20.8	31.1	8.5	9.7	MSCI China A International Index (Net returns) (EUR)
I USD shares		30.5	42.9	8.3	10.4	MSCI China A International Index (Net returns) (USD)
Robeco QI Chinese A-share Conservative Equities						
D EUR shares	4	6.8	31.1	8.9	24.6	MSCI China A International Index (Net returns) (EUR)
F EUR shares	4	7.4	31.1	10.8	26.5	MSCI China A International Index (Net returns) (EUR)
I EUR shares	4	7.5	31.1	9.6	24.6	MSCI China A International Index (Net returns) (EUR)
Z EUR shares	4	8.4	31.1	10.5	24.6	MSCI China A International Index (Net returns) (EUR)
D USD shares	4	16.4	42.9	11.2	27.0	MSCI China A International Index (Net returns) (USD)
I USD shares	4	17.1	42.9	11.9	27.0	MSCI China A International Index (Net returns) (USD)

Report of the Board of Directors (continued)

Regional & Country Equity sub-funds (continued)

Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
Robeco QI European Value Equities						
F EUR shares	4	-9.3	-3.3	-0.1	3.6	MSCI Europe Index (Net Return) (EUR)
I EUR shares	4	-9.2	-3.3	0.0	3.6	MSCI Europe Index (Net Return) (EUR)
K EUR shares	4	-9.1	-3.3	0.2	3.6	MSCI Europe Index (Net Return) (EUR)
KE EUR shares	4	-9.1	-3.3	0.2	3.6	MSCI Europe Index (Net Return) (EUR)
Robeco QI US Enhanced Index Equities						
D EUR shares		4.0	8.0	10.0	12.8	S&P 500 (Net Return) (EUR)
F EUR shares		4.3	8.0	10.3	12.8	S&P 500 (Net Return) (EUR)
I EUR shares		4.4	8.0	10.3	12.8	S&P 500 (Net Return) (EUR)
D USD shares		13.4	17.8	10.8	13.5	S&P 500 (Net Return) (USD)
F USD shares		13.7	17.8	10.9	13.5	S&P 500 (Net Return) (USD)
I USD shares		13.8	17.8	11.0	13.5	S&P 500 (Net Return) (USD)
Robeco QI European Enhanced Index Equities						
D EUR shares		-5.7	-3.3	1.3	2.9	MSCI Europe Index (Net Return) (EUR)
F EUR shares		-5.5	-3.3	1.5	2.9	MSCI Europe Index (Net Return) (EUR)
I EUR shares		-5.4	-3.3	1.6	2.9	MSCI Europe Index (Net Return) (EUR)
D USD shares		2.7	5.4	1.9	3.6	MSCI Europe Index (Net Return) (USD)
F USD shares		3.0	5.4	2.1	3.6	MSCI Europe Index (Net Return) (USD)
I USD shares		3.1	5.4	2.6	3.6	MSCI Europe Index (Net Return) (USD)

¹ Assuming reinvestment of the distributed dividend.

² Share class activated in reporting period. See table on page 10 to 12.

³ Share class deactivated in reporting period. See table on page 12 to 13.

⁴ 3 year performance since inception/until deactivation.

Performance analysis

Robeco Asia-Pacific Equities

After the pandemic-induced sell-off in the first quarter, the Asia Pacific stock markets bounced back strongly and accelerated in the fourth quarter, supported by liquidity. The sub-fund lagged its benchmark by 8.9% over the year 2020, with many cheap stocks suffering from reduced economic activity and low interest rates. Dividend yields were ignored in favor of high growth. Financials, real estate and energy stocks lagged and the sub-fund is heavy in the latter two. The strong move towards faster digitization resulted in outsized returns for technology and internet stocks. The sub-fund remains heavy in tech. Our top holdings, Samsung Electronics and TSMC, did very well on strong demand for computer chips. Stock selection in China was the main culprit responsible for the weak relative returns. Though China was the first country to resume normal economic life, the market continued to focus on high growth momentum stocks. Our heavy weight in Japan detracted, as the market was more cyclical than average and earnings dipped.

Report of the Board of Directors (continued)

Regional & Country Equity sub-funds (continued)

Performance analysis (continued)

Robeco Sustainable European Stars Equities

The sub-fund underperformed the MSCI Europe gross of fees by some 2.5%.

Stock selection was the largest contributor to relative returns, while the effect from overweighting and/or underweighting of sectors was small. Stock selection in financials, energy, industrials and materials yielded the largest positive contributions to relative return. Stock picking in consumer discretionary, information technology and utilities had a negative effect. The sub-fund exited some existing investments and initiated a few new positions in line with the sub-fund's low turnover philosophy.

Despite a high active share of around 80%, risk was in line with the MSCI Europe and the tracking error remained at around 3.5%. The portfolio exhibits a more than 20% improvement in the environmental footprint versus the MSCI Europe and holds major positions in strong ESG performers such as Unilever, with industry-leading practices in innovation, human capital and corporate governance.

Robeco QI European Conservative Equities

The principal objective of the sub-fund is to achieve a high Sharpe ratio (i.e. an optimal relationship between absolute return and absolute risk). Using a combination of factors (low-risk, value and momentum), the model identifies broad groups of stocks that are likely to outperform on a risk-adjusted basis.

The sub-fund underperformed the index in a highly volatile rising market. The low-risk and momentum factors made a neutral contribution to the relative performance. The value factor contributed negatively to the relative performance. The risk profile of the sub-fund, as measured by the volatility, was lower than that of the index.

Sustainability, based on RobecoSAM scores, is integrated into the investment policy. These scores take the ESG factors into account. The investment process is highly disciplined and ensures that the sub-fund's overall sustainability score is higher than or equal to the overall sustainability score of the index.

Robeco QI US Conservative Equities

The principal objective of the sub-fund is to achieve a high Sharpe ratio (i.e. an optimal relationship between absolute return and absolute risk). Using a combination of factors (low-risk, value and momentum), the model identifies broad groups of stocks that are likely to outperform on a risk-adjusted basis.

The sub-fund underperformed the index in a highly volatile rising market. The low-risk and value factors contributed negatively to the relative performance. Momentum made a neutral contribution to the relative performance. The risk profile of the sub-fund, as measured by the volatility, was lower than that of the index.

Sustainability, based on RobecoSAM scores, is integrated into the investment policy. These scores take the ESG factors into account. The investment process is highly disciplined and ensures that the sub-fund's overall sustainability score is higher than or equal to the overall sustainability score of the index.

Robeco BP US Premium Equities

The sub-fund outperformed the benchmark as the US equity markets endured a difficult economic year and posted strong results. Outperformance was generated in healthcare, technology and consumer discretionary exposures and by remaining underweight real estate and energy. With significant market volatility, the sub-fund saw increased turnover and major sector changes. We continue to examine companies to identify stock-specific opportunities where stock price and fair value dislocations appear. With respect to sustainability investing, we qualitatively capture a range of ESG issues, which directly and indirectly affect our decision-making during the course of our characteristics-based investment process.

Robeco Chinese Equities

The Chinese equities market had a volatile year in 2020. While Covid-19 hit China hard in Q1, the government responded with draconian measures, including strict lockdown measures and proactive fiscal and monetary policies. As a result, the economy experienced V-shaped recovery. The sub-fund outperformed the MSCI China 10/40 Index significantly, and sector allocation and stock selection both contributed positively. In the first half of the year, we were correctly positioned in sectors that benefited from the pandemic, such as healthcare, e-commerce and online entertainment; in the second half, we added to re-opening beneficiaries including industrials, consumers and financials. The fund has integrated ESG factors into its investment process, and increased its exposure in alternative energy and EV. The sub-fund continued to focus on three long-term structural growth themes: consumption upgrade, technology innovation and structural reforms.

Report of the Board of Directors (continued)

Regional & Country Equity sub-funds (continued)

Performance analysis (continued)

Robeco Indian Equities

The Indian equity market bottomed in late March and subsequently went from strength to strength to finish the year 18% higher in local currency. The economy was supported by lower interest rates, but still experienced a major contraction due to severe lockdown restrictions. Remarkably, many of the listed companies did not suffer too much and, after one weak year, the earnings outlook for our stocks is quite healthy. Foreign investors returned to the market with a vengeance after the outlook started to improve and the weight of India in the region was raised on improved access for foreigners. The sub-fund generated 8% extra performance, driven by good stock picking in general, and from the financial and healthcare sectors in particular. After an initial defensive position in the portfolio, the sub-fund turned more aggressive later on in the year.

Robeco Asian Stars Equities

After the first quarter decline, the Asian markets recovered quickly and ended another strong year driven by strong returns in the technology sector, and thus driving markets such as South Korea and Taiwan to outperform. The sub-fund underperformed its benchmark by 3.6%, with cheap stocks being shunned at large and especially in China, the sub-fund's major market. Though China was the first country to resume normal economic life, the market continued to focus on high-growth momentum stocks. Very positive contributions came from stock picks in technology, such as Samsung Electronics and TSMC. In addition, the appliance companies Midea and Haier Electronics contributed positively, with strong e-commerce distribution. A weak relative result came from the relatively low weight in internet and e-commerce platforms that we consider quite pricey, and the overweight in the energy sector, where oil prices fell.

Robeco Sustainable Asian Stars Equities

The sub-fund was launched at the end of the first quarter of 2020, when the Asian markets were depressed due to the impact of the pandemic on the economies. Since then, the markets have shown strong recovery and many technology stocks in particular rose to new highs. The sub-fund has risen strongly in absolute terms since its launch, but still underperformed its benchmark by 3.8%, due to the markets' focus on expensive high momentum stocks, especially in China, the sub-fund's major market. The sub-fund did not own many fast-rising Chinese internet companies for valuation reasons, and had too much exposure in the lagging real estate sector. The technology sector made a strong relative contribution when it became clear that the US - China trade war would lead to two parallel technology supply chains, thereby increasing demand for Taiwanese and South Korean hardware producers. The fact that China has committed to a zero carbon target by 2060 will play a crucial role in achieving the Paris agreement goals. Our engagement with companies was focused on the contributions that the sub-fund's holdings can make.

Robeco BP US Large Cap Equities

The sub-fund slightly underperformed the benchmark over this volatile year, in which the markets were driven by growth investments and higher valuation stocks. The sub-fund lagged due to finance, healthcare and energy, with some of the underperformance due to sector exposures, but also to some disappointing holdings. With higher market volatility, the sub-fund saw increased turnover and ended the year on a strong note as value rotated into favor. We continue to seek companies exhibiting attractive valuation, strong business fundamentals and improving business momentum. With respect to sustainability investing, we qualitatively capture a range of ESG issues, which directly and indirectly affect our decision-making during the course of our characteristics-based investment process.

Robeco BP US Select Opportunities Equities

The sub-fund outperformed the benchmark in a volatile year for the market as Covid-19 upended the global economy. The sub-fund outperformed thanks to strong stock picking in consumer discretionary stocks and overweight exposure to industrials and technology. Underweight exposure to real estate and utilities also helped, with defensives lagging. We continue to populate the portfolio with companies that exhibit a dislocation between their stock price and their fair value. With respect to sustainability investing, we qualitatively capture a range of ESG issues which directly and indirectly affect our decision-making during the course of our characteristics-based investment process.

Robeco QI Continental European Conservative Equities

The principal objective of the sub-fund is to achieve a high Sharpe ratio (i.e. an optimal relationship between absolute return and absolute risk). Using a combination of factors (low-risk, value and momentum), the model identifies broad groups of stocks that are likely to outperform on a risk-adjusted basis.

The sub-fund underperformed its index in a highly volatile rising market. The low-risk and momentum factors made a neutral contribution to the relative performance. The value factor contributed negatively to the relative performance. The risk profile of the sub-fund, as measured by the volatility, was lower than that of the index.

Report of the Board of Directors (continued)

Regional & Country Equity sub-funds (continued)

Performance analysis (continued)

Robeco QI Continental European Conservative Equities (continued)

Sustainability, based on RobecoSAM scores, is integrated into the investment policy. These scores take the ESG factors into account. The investment process is highly disciplined and ensures that the sub-fund's overall sustainability score is higher than or equal to the overall sustainability score of the index.

Robeco Chinese A-share Equities

The China A-shares market had a very volatile 2020. After two major corrections in Q1 due to the Covid-19 outbreak, the market rebounded strongly through to mid-July with China's successful control of the pandemic and proactive macro policies. It continued the upward trend in 2H2020 as China's economic activities normalized, despite the numerous incidents that escalated tensions between the US and China, causing market volatility. The Chinese A-shares Equities strategy significantly outperformed its index, with strong sector allocation and stock selection. The focus on themes such as technology and innovation, industrial upgrade and consumption upgrade worked well. Renewable energy is the particular secular trend we have benefited from by having exposure to the industry leaders. ESG integration is fully incorporated into our stock selection process. We switched from Wuxi Lead to CATL due to its better corporate governance practices, although they come under the same EV theme.

Robeco QI Chinese A-share Active Equities

The investment objective of the sub-fund is to outperform its index, the MSCI China A International Index, with the aid of a quantitative stock selection model. Using a combination of factors (value, quality, momentum and analyst revisions), the model identifies broad groups of stocks that are likely to outperform in the long run. The sub-fund's relative performance was negative. The momentum and analyst revisions factors contributed positively, while the value and quality factors made a negative contribution to the sub-fund's relative performance. The volatility of the sub-fund was in line with the volatility of the index, with a medium level of active risk. Sustainability, based on RobecoSAM scores, is integrated into the investment policy of the sub-fund. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the index.

Robeco QI Chinese A-share Conservative Equities

The principal objective of the sub-fund is to achieve a high Sharpe ratio (i.e. an optimal relationship between absolute return and absolute risk). Using a combination of factors (low-risk, value and momentum), the model identifies broad groups of stocks that are likely to outperform on a risk-adjusted basis.

The sub-fund underperformed the index in a highly volatile rising market. The low-risk and value factors contributed negatively to the relative performance. Momentum made a neutral contribution to the relative performance. The risk profile of the sub-fund, as measured by the volatility, was lower than that of the index.

Sustainability, based on RobecoSAM scores, is integrated into the investment policy. These scores take the ESG factors into account. The investment process is highly disciplined and ensures that the sub-fund's overall sustainability score is higher than or equal to the overall sustainability score of the index.

Robeco QI European Value Equities

The investment objective of the sub-fund is to outperform the MSCI Europe Index using a quantitative stock-selection model. The model identifies broad groups of stocks that have positive value characteristics, while at the same time taking momentum, quality and low-risk characteristics into account.

The sub-fund underperformed the index in a large cap growth-dominated market. The value factor was the main negative contributor to the relative performance of the sub-fund; momentum also contributed negatively. The low-risk and quality factors made a positive contribution. The risk profile of the sub-fund, as measured by the volatility, was higher than that of the index.

Sustainability, based on RobecoSAM scores, is integrated into the investment policy. These RobecoSAM scores take the ESG factors into account. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the index.

Report of the Board of Directors (continued)

Regional & Country Equity sub-funds (continued)

Performance analysis (continued)

Robeco QI US Enhanced Index Equities

The investment objective of the sub-fund is to outperform its index, the S&P 500 Index, based on a quantitative stock selection model. Using a combination of factors (value, quality, momentum and analyst revisions), the model identifies broad groups of stocks that are likely to outperform in the long run. The sub-fund's relative performance was negative. The value, quality, momentum and analyst revisions factors contributed negatively to the sub-fund's relative performance. The volatility of the sub-fund was in line with the volatility of the index, with a low level of active risk. Sustainability, based on RobecoSAM scores, is integrated into the investment policy. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the index.

Robeco QI European Enhanced Index Equities

The investment objective of the sub-fund is to outperform its index, the MSCI Europe Index, based on of a quantitative stock selection model. Using a combination of factors (value, quality, momentum and analyst revisions), the model identifies broad groups of stocks that are likely to outperform in the long run. The sub-fund's relative performance was negative. The momentum and analyst revisions factors contributed positively, while the value and quality factors made a negative contribution to the sub-fund's relative performance. Sustainability, based on RobecoSAM scores, is integrated into the investment policy of the sub-fund. The volatility of the sub-fund was in line with the volatility of the index, with a low level of active risk. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the index.

Report of the Board of Directors (continued)

Theme Equity sub-funds

Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
Robeco New World Financials						
D EUR shares		2.4	-11.7	6.4	-0.6	MSCI All Country Financials (Net Return) (EUR)
E EUR shares	1	2.4	-11.7	6.4	-0.6	MSCI All Country Financials (Net Return) (EUR)
F EUR shares		3.2	-11.7	7.2	-0.6	MSCI All Country Financials (Net Return) (EUR)
FH EUR shares	4	9.2	-6.5	7.5	1.2	MSCI All Country Financials (Net Return) (hedged into EUR)
I EUR shares		3.2	-11.7	7.4	-0.6	MSCI All Country Financials (Net Return) (EUR)
IE EUR shares	1,4	3.2	-11.7	6.0	-1.3	MSCI All Country Financials (Net Return) (EUR)
M2 EUR shares	4	1.4	-11.7	4.8	-0.8	MSCI All Country Financials (Net Return) (EUR)
D USD shares		11.6	-3.8	7.1	0.0	MSCI All Country Financials (Net Return) (USD)
F USD shares		12.4	-3.8	7.9	0.0	MSCI All Country Financials (Net Return) (USD)
I USD shares		12.5	-3.8	7.9	0.0	MSCI All Country Financials (Net Return) (USD)
M USD shares		11.1	-3.8	6.5	0.0	MSCI All Country Financials (Net Return) (USD)
Robeco Sustainable Property Equities						
B EUR shares	1	-11.4	-14.7	2.5	1.1	S&P Developed Property Index (Net Return) (EUR)
C EUR shares	1	-10.8	-14.7	3.3	1.1	S&P Developed Property Index (Net Return) (EUR)
D EUR shares		-11.4	-14.7	2.5	1.1	S&P Developed Property Index (Net Return) (EUR)
F EUR shares		-10.8	-14.7	3.3	1.1	S&P Developed Property Index (Net Return) (EUR)
I EUR shares		-10.7	-14.7	3.3	1.1	S&P Developed Property Index (Net Return) (EUR)
IE EUR shares	4	-10.8	-14.7	-8.6	-12.4	S&P Developed Property Index (Net Return) (EUR)
IH EUR shares		-6.4	-10.5	1.7	-0.5	S&P Developed Property Index (Net Return) (hedged into EUR)
Z EUR shares		-10.0	-14.7	4.2	1.1	S&P Developed Property Index (Net Return) (EUR)
D USD shares		-3.4	-7.1	3.2	1.7	S&P Developed Property Index (Net Return) (USD)
I USD shares		-2.7	-7.1	4.0	1.7	S&P Developed Property Index (Net Return) (USD)
M USD shares		-4.0	-7.1	2.6	1.7	S&P Developed Property Index (Net Return) (USD)

Report of the Board of Directors (continued)

Theme Equity sub-funds (continued)

Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
Robeco Global Consumer Trends						
D EUR shares		36.3	6.7	23.2	9.4	MSCI All Country World Index (Net Return) (EUR)
DH EUR shares	4	43.6	11.5	22.6	8.7	MSCI All Country World Index (Net Return (hedged into EUR)
E EUR shares		36.3	6.7	23.2	9.4	MSCI All Country World Index (Net Return) (EUR)
F EUR shares		37.3	6.7	24.2	9.4	MSCI All Country World Index (Net Return) (EUR)
FH EUR shares	4	44.7	11.5	23.2	9.7	MSCI All Country World Index (Net Return (hedged into EUR)
I EUR shares		37.3	6.7	24.2	9.4	MSCI All Country World Index (Net Return) (EUR)
M EUR shares		35.6	6.7	22.6	9.4	MSCI All Country World Index (Net Return) (EUR)
M2 EUR shares		34.9	6.7	22.0	9.4	MSCI All Country World Index (Net Return) (EUR)
Z EUR shares		38.6	6.7	25.3	9.4	MSCI All Country World Index (Net Return) (EUR)
FH CHF shares	2	36.4	24.5			MSCI All Country World Index (Net Return (hedged into CHF)
F GBP shares		45.0	12.7	24.5	9.7	MSCI All Country World Index (Net Return) (GBP)
D HKD shares	2	7.2	4.3			MSCI All Country World Index (Net Return) (HKD)
IE JPY shares	3,4	-6.0	-11.5	12.4	1.5	MSCI All Country World Index (Net Return) (JPY)
D SGD shares	2	5.4	2.7			MSCI All Country World Index (Net Return) (SGD)
B USD shares	1	48.5	16.3	24.0	10.1	MSCI All Country World Index (Net Return) (USD)
D USD shares		48.5	16.3	24.0	10.1	MSCI All Country World Index (Net Return) (USD)
D2 USD shares	4	48.1	16.3	34.9	16.8	MSCI All Country World Index (Net Return) (USD)
DH USD shares		45.7	14.9	24.3	10.9	MSCI All Country World Index (Net Return (hedged into USD)
F USD shares		49.7	16.3	25.2	10.1	MSCI All Country World Index (Net Return) (USD)
I USD shares		49.7	16.3	25.0	10.1	MSCI All Country World Index (Net Return) (USD)
IH USD shares		46.9	14.9	25.3	10.9	MSCI All Country World Index (Net Return (hedged into USD)
IM USD shares	3,4	5.6	-10.5	15.2	3.9	MSCI All Country World Index (Net Return) (USD)
M USD shares		47.8	16.3	23.4	10.1	MSCI All Country World Index (Net Return) (USD)
M2H USD shares	4	44.1	14.9	33.9	16.9	MSCI All Country World Index (Net Return (hedged into USD)

Report of the Board of Directors (continued)

Theme Equity sub-funds (continued)

Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
RobecoSAM Sustainable Food Equities						
D EUR shares	3,4	-11.8	-11.6	-0.1	5.2	MSCI World Index (Total Return) (EUR)
E EUR shares	3,4	-11.8	-11.6	-0.1	5.2	MSCI World Index (Total Return) (EUR)
F EUR shares	3,4	-11.5	-11.6	0.6	5.2	MSCI World Index (Total Return) (EUR)
G EUR shares	1,3,4	-11.5	-11.6	-1.5	3.6	MSCI World Index (Total Return) (EUR)
I EUR shares	3,4	-11.5	-11.6	0.2	1.3	MSCI World Index (Total Return) (EUR)
Z EUR shares	3,4	-11.2	-11.6	1.5	5.6	MSCI World Index (Total Return) (EUR)
D USD shares	3,4	-14.8	-14.7	-1.9	3.4	MSCI World Index (Total Return) (USD)
Robeco MegaTrends						
D EUR shares		20.0	6.7	14.9	9.4	MSCI All Country World Index (Net Return) (EUR)
F EUR shares		20.7	6.7	15.5	9.4	MSCI All Country World Index (Net Return) (EUR)
M2 EUR shares	4	18.4	6.7	19.0	12.0	MSCI All Country World Index (Net Return) (EUR)
Robeco Digital Innovations						
D EUR shares		21.8	6.7	13.9	9.4	MSCI All Country World Index (Net Return) (EUR)
F EUR shares		22.7	6.7	14.8	9.4	MSCI All Country World Index (Net Return) (EUR)
I EUR shares		22.7	6.7	14.8	9.4	MSCI All Country World Index (Net Return) (EUR)
M2 EUR shares	4	20.5	6.7	15.7	9.4	MSCI All Country World Index (Net Return) (EUR)
D USD shares		32.7	16.3	14.7	10.1	MSCI All Country World Index (Net Return) (USD)
F USD shares		33.7	16.3	15.5	10.1	MSCI All Country World Index (Net Return) (USD)
I USD shares		33.8	16.3	15.6	10.1	MSCI All Country World Index (Net Return) (USD)
M USD shares		32.1	16.3	14.1	10.1	MSCI All Country World Index (Net Return) (USD)
Robeco FinTech						
D EUR shares		15.9	6.7	16.8	9.4	MSCI All Country World Index (Net Return) (EUR)
F EUR shares		16.7	6.7	17.7	9.4	MSCI All Country World Index (Net Return) (EUR)
I EUR shares		16.8	6.7	17.8	9.4	MSCI All Country World Index (Net Return) (EUR)

Report of the Board of Directors (continued)

Theme Equity sub-funds (continued)

Investment results						
	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
IH EUR shares	4	23.6	11.5	21.8	13.6	MSCI All Country World Index (Net Return) (Hedged into EUR)
M2 EUR shares	4	14.7	6.7	13.7	9.4	MSCI All Country World Index (Net Return) (EUR)
X EUR shares	2	12.7	8.4			MSCI All Country World Index (Net Return) (EUR)
Z EUR shares		17.8	6.7	18.8	9.4	MSCI All Country World Index (Net Return) (EUR)
DH CHF shares	4	23.2	12.5	20.4	13.0	MSCI All Country World Index (Net Return) (Hedged into CHF)
FH CHF shares	4	23.9	12.5	14.9	8.5	MSCI All Country World Index (Net Return) (Hedged into CHF)
XH CHF shares	2	15.2	9.9			MSCI All Country World Index (Net Return) (Hedged into CHF)
F GBP shares	4	23.3	12.7	16.8	9.4	MSCI All Country World Index (Net Return) (GBP)
X GBP shares	2	11.9	7.6			MSCI All Country World Index (Net Return) (GBP)
D USD shares		26.3	16.3	17.6	10.1	MSCI All Country World Index (Net Return) (USD)
F USD shares		27.2	16.3	18.5	10.1	MSCI All Country World Index (Net Return) (USD)
I USD shares		27.3	16.3	18.5	10.1	MSCI All Country World Index (Net Return) (USD)
M2 USD shares	4	25.0	16.3	15.9	11.5	MSCI All Country World Index (Net Return) (USD)
X USD shares	2	16.6	12.2			MSCI All Country World Index (Net Return) (USD)
RobecoSAM Circular Economy Equities						
D EUR shares	2	15.5	2.5			MSCI World Index (Total Return) (EUR)
F EUR shares	2	16.3	2.5			MSCI World Index (Total Return) (EUR)
G EUR shares	2	16.1	12.8			MSCI World Index (Total Return) (EUR)
I EUR shares	2	16.3	2.5			MSCI World Index (Total Return) (EUR)
Z EUR shares	2	22.7	6.8			MSCI World Index (Total Return) (EUR)
D USD shares	2	27.9	13.5			MSCI World Index (Total Return) (USD)
F USD shares	2	29.1	13.5			MSCI World Index (Total Return) (USD)
I USD shares	2	28.8	13.5			MSCI World Index (Total Return) (USD)

Report of the Board of Directors (continued)

Theme Equity sub-funds (continued)

Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
RobecoSAM Smart Energy Equities						
D EUR shares	2	23.5	11.9			MSCI World Index (Total Return) (EUR)
E EUR shares	2	23.5	11.9			MSCI World Index (Total Return) (EUR)
F EUR shares	2	23.6	11.9			MSCI World Index (Total Return) (EUR)
I EUR shares	2	23.6	11.9			MSCI World Index (Total Return) (EUR)
M2 EUR shares	2	23.3	11.9			MSCI World Index (Total Return) (EUR)
X EUR shares	2	3.9	1.0			MSCI World Index (Total Return) (EUR)
Z EUR shares	2	4.0	1.0			MSCI World Index (Total Return) (EUR)
D CHF shares	2	25.1	13.4			MSCI World Index (Total Return) (CHF)
F CHF shares	2	25.2	13.4			MSCI World Index (Total Return) (CHF)
I CHF shares	2	25.2	13.4			MSCI World Index (Total Return) (CHF)
G GBP shares	2	22.8	11.2			MSCI World Index (Total Return) (GBP)
I GBP shares	2	22.8	11.2			MSCI World Index (Total Return) (GBP)
X GBP shares	2	4.6	1.7			MSCI World Index (Total Return) (GBP)
D USD shares	2	29.7	17.6			MSCI World Index (Total Return) (USD)
F USD shares	2	29.8	17.6			MSCI World Index (Total Return) (USD)
I USD shares	2	29.9	17.6			MSCI World Index (Total Return) (USD)
X USD shares	2	7.1	4.1			MSCI World Index (Total Return) (USD)
RobecoSAM Smart Materials Equities						
D EUR shares	2	19.1	11.9			MSCI World Index (Total Return) (EUR)
E EUR shares	2	4.7	1.0			MSCI World Index (Total Return) (EUR)
F EUR shares	2	19.2	11.9			MSCI World Index (Total Return) (EUR)
G EUR shares	2	19.2	11.9			MSCI World Index (Total Return) (EUR)
I EUR shares	2	19.2	11.9			MSCI World Index (Total Return) (EUR)
IE EUR shares	2	19.2	11.9			MSCI World Index (Total Return) (EUR)

Report of the Board of Directors (continued)

Theme Equity sub-funds (continued)

Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
M2 EUR shares	2	18.9	11.9			MSCI World Index (Total Return) (EUR)
D CHF shares	2	20.6	13.4			MSCI World Index (Total Return) (CHF)
F CHF shares	2	20.8	13.4			MSCI World Index (Total Return) (CHF)
G GBP shares	2	18.5	11.2			MSCI World Index (Total Return) (GBP)
I GBP shares	2	18.5	11.2			MSCI World Index (Total Return) (GBP)
D USD shares	2	25.1	17.6			MSCI World Index (Total Return) (USD)
F USD shares	2	25.2	17.6			MSCI World Index (Total Return) (USD)
I USD shares	2	25.2	17.6			MSCI World Index (Total Return) (USD)
RobecoSAM Smart Mobility Equities						
D EUR shares	2	28.3	11.9			MSCI World Index (Total Return) (EUR)
F EUR shares	2	28.5	11.9			MSCI World Index (Total Return) (EUR)
I EUR shares	2	28.5	11.9			MSCI World Index (Total Return) (EUR)
M2 EUR shares	2	28.2	11.9			MSCI World Index (Total Return) (EUR)
D CHF shares	2	30.0	13.4			MSCI World Index (Total Return) (CHF)
F CHF shares	2	30.2	13.4			MSCI World Index (Total Return) (CHF)
D USD shares	2	34.8	17.6			MSCI World Index (Total Return) (USD)
F USD shares	2	35.0	17.6			MSCI World Index (Total Return) (USD)
I USD shares	2	35.0	17.6			MSCI World Index (Total Return) (USD)
S USD shares	2	35.0	17.6			MSCI World Index (Total Return) (USD)
RobecoSAM Sustainable Healthy Living Equities						
D EUR shares	2	6.8	11.9			MSCI World Index (Total Return) (EUR)
E EUR shares	2	6.8	11.9			MSCI World Index (Total Return) (EUR)
F EUR shares	2	7.0	11.9			MSCI World Index (Total Return) (EUR)
I EUR shares	2	7.0	11.9			MSCI World Index (Total Return) (EUR)

Report of the Board of Directors (continued)

Theme Equity sub-funds (continued)

Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
IE EUR shares	2	7.0	11.9			MSCI World Index (Total Return) (EUR)
M2 EUR shares	2	6.7	11.9			MSCI World Index (Total Return) (EUR)
Z EUR shares	2	7.1	11.9			MSCI World Index (Total Return) (EUR)
D USD shares	2	12.2	17.6			MSCI World Index (Total Return) (USD)
I USD shares	2	12.4	17.6			MSCI World Index (Total Return) (USD)
RobecoSAM Sustainable Water Equities						
D EUR shares	2	10.7	11.9			MSCI World Index (Total Return) (EUR)
E EUR shares	2	10.7	11.9			MSCI World Index (Total Return) (EUR)
F EUR shares	2	10.9	11.9			MSCI World Index (Total Return) (EUR)
G EUR shares	2	10.9	11.9			MSCI World Index (Total Return) (EUR)
I EUR shares	2	10.9	11.9			MSCI World Index (Total Return) (EUR)
M2 EUR shares	2	10.6	11.9			MSCI World Index (Total Return) (EUR)
Z EUR shares	2	11.0	11.9			MSCI World Index (Total Return) (EUR)
D CHF shares	2	12.2	13.4			MSCI World Index (Total Return) (CHF)
F CHF shares	2	12.3	13.4			MSCI World Index (Total Return) (CHF)
I CHF shares	2	12.3	13.4			MSCI World Index (Total Return) (CHF)
G GBP shares	2	10.2	11.2			MSCI World Index (Total Return) (GBP)
I GBP shares	2	10.2	11.2			MSCI World Index (Total Return) (GBP)
D USD shares	2	16.3	17.6			MSCI World Index (Total Return) (USD)
F USD shares	2	16.5	17.6			MSCI World Index (Total Return) (USD)
I USD shares	2	16.5	17.6			MSCI World Index (Total Return) (USD)

Report of the Board of Directors (continued)

Theme Equity sub-funds (continued)

¹ Assuming reinvestment of the distributed dividend.

² Share class activated in reporting period. See table on page 10 to 12.

³ Share class deactivated in reporting period. See table on page 12 to 13.

⁴ 3 year performance since inception/until deactivation.

Performance analysis

Robeco New World Financials (formerly Robeco New World Financial Equities)

The sub-fund outperformed its benchmark during the reporting period. With the entire world becoming increasingly digital in 2020, it was hardly surprising that the Digital Finance trend contributed most to overall performance. Aging Finance and Emerging Finance made smaller, though clearly positive, contributions in spite of low interest rates and Covid-19 challenges. 2020 will be remembered as the year in which most of the financial sector struggled as a result of the economic fall-out from Covid-19. This time around, banks are seen as part of the solution, though unfortunately this was not reflected in bank equity performance. Not being able to pay dividends while building significant loan loss provisions made banks unpopular investments, although from October onwards investor sentiment improved. We exclude the 10% lowest-ranked financials from our investable universe on the basis of Sustainalytics and RobecoSAM data. During the reporting period, we actively engaged with several companies in which the sub-fund invests.

Robeco Sustainable Property Equities

The effects of the outbreak of Covid-19 had a significant negative impact on the performance of the real estate sector. Performance dispersion was significant, as the impact of the lockdown measures weighed on fundamentals (e.g. in the retail and hotel sectors). The pandemic has fast-forwarded structural trends that are supportive for fundamentals in the e-commerce logistics and datacenter sectors.

The sub-fund outperformed its benchmark during the reporting period, driven by stock selection across all regions, and in the US and Europe in particular. Performance across the PropTech, Prime Office trend portfolios also contributed. Fundamentals in the commercial real estate sector will be greatly dependent on the unwinding of the economic lockdown and the trajectory of Covid-19 vaccinations.

With respect to sustainable investing, the sub-fund has integrated ESG factors (RobecoSAM, Sustainalytics, GRESB) into its investment process and actively monitors and engages with companies on GHG emissions. Based on these data, the sub-fund has an above-average ESG score.

Robeco Global Consumer Trends (formerly Robeco Global Consumer Trends Equities)

The sub-fund generated positive returns during the reporting period and performed substantially better than the reference index, the MSCI All Countries World Index. The global markets had a very weak start to the year, driven by the Covid-19 pandemic, but the announcement of several vaccines, central bank support and the promise of a re-opening of the economy in 2021 pushed global markets into positive territory at year end.

Our Digital Consumer trend was the best-performing trend, driven by increased consumer usage of online services such as e-commerce, digital payments and meal delivery. In addition, our emerging middle class exposure made a strong positive contribution, driven by holdings such as Meituan Dianping, Mercadolibre and JD.com. Finally, our investments in companies with strong brands, with their defensive characteristics, made a small positive contribution. With regard to sustainable investing, the sub-fund has integrated ESG factors into its investment process and has engaged with portfolio companies on single-use plastics and the living wage in emerging markets supply chains.

RobecoSAM Sustainable Food Equities

The sub-fund was merged into RobecoSAM's Circular Economy Equities Fund as of 14 May. During the period up to the merger, the sub-fund performed in line with its index, the MSCI World Index Total Return. Amid increased market volatility due to the Covid-19 pandemic, diversified exposure across the food value chain provided support for the strategy. The upstream part with plant nutrients and AgTech suffered from overall negative market sentiment, but the strategy's underweight for those sectors limited the adverse impact.

Our exposure to the food consumption sectors contributed positively, with names such as HelloFresh and Sprouts Farmers Market gaining significantly, despite the market correction. In the fresh and packaged food sub-cluster, Nomad Foods and Meiji outperformed, as stay-at-home orders further supported consumer demand. With regard to sustainable investing, ESG criteria for exclusions and theme-specific suitability are applied during universe construction. The strategy furthermore deploys proprietary ESG data and research throughout the investment process.

Robeco MegaTrends

Over the year 2020, the sub-fund generated a strong investment return of 21.5% (gross of fees, in euros) on the back of successful trend and stock selection. This was substantially ahead of the MSCI AC World Index, which gained 6.7% (in euros). Three of the four trends in which the sub-fund invests generated a return above the index, led by the Digital World trend, where e-payment names Adyen and

Report of the Board of Directors (continued)

Theme Equity sub-funds (continued)

Performance analysis (continued)

Robeco MegaTrends (continued)

PayPal rose 150% and 100% respectively. Connected Enterprise (formerly called Industrial Renaissance) came in second, with semiconductor-related TSMC and Teradyne taking top spots. We improved the sustainability profile of this trend by taking on several new names and making some divestments. Healthy Aging also performed well, despite several holdings being hit by the Covid-19 pandemic, as elective procedures were postponed. The Emerging Middle Class was the only trend to lag the index, but this still generated a positive return, led by Chinese e-commerce company JD.com, which has doubled since our purchase.

Robeco Digital Innovations

Robeco Digital Innovations produced a total return of 24.7% (gross of fees, in euros) over 2020, outpacing the MSCI AC World Index, which gained 6.7%. The pandemic crisis has accelerated the Digital Transformation of Enterprise, which is the overarching theme of the sub-fund, propelling the stock prices of virtually all companies involved in or exposed to this phenomenon. Performance was strong across the board: all three trends contributed positively to performance, with Robotics & Automation (+30.6%) delivering the highest share, followed by Digital Enablers (+18.3%) and Secure Digital Infrastructure (+17.3%). Trend and stock selection both affected performance positively. Within Robotics & Automation, Teradyne and TSMC contributed most to performance, while Veeva Systems and ServiceNow were the top contributors within Digital Enablers. Microsoft and Palo Alto Networks accounted for the largest share in relative performance in Secure Digital Infrastructure.

Robeco FinTech (formerly Robeco Global FinTech Equities)

The sub-fund outperformed the reference index during the reporting period. When we launched the sub-fund in November 2017, we expected strong digitization growth in the financial sector. Covid-19 led to a significant step-up in that growth. This strong trend towards global digitization was clearly reflected in the 'Challengers' strong contribution to performance. The 'Enablers' contributed positively after an initial struggle resulting from the fact that the companies had to adjust their sales process to the new Covid-19 reality, with less physical interaction. The reason the 'Winners' struggled is that this category includes investments hit by slower economic growth, with potential loan losses. During 2020, financial inclusion improved materially. In addition, the need for better end-point protection has led to increasing demand for cybersecurity. We include ESG factors in the analysis of our investments and actively engage with the companies in which we invest. This was also the case during this reporting period.

RobecoSAM Circular Economy Equities

The sub-fund significantly outperformed its index, the MSCI World Index TRN, during the reporting period. Several sectors, including digital collaboration platforms, outdoor recreation activities or circular building products, contributed positively. Besides structural growth drivers, work-from-home orders served as a strong accelerator. Etsy, the leading marketplace as service provider for handmade and vintage items, rebounded sharply amid a surge in active buyers. Meal kit supplier HelloFresh, whose portion-sized meals significantly reduce food waste, experienced a surge in demand and declining customer acquisition costs. In the area of circular building materials, West Fraser Timber, a provider of lumber from sustainably managed forests, and Trex, a manufacturer of composite decks from recycled materials, outperformed in face of a v-shaped recovery of construction and remodeling activity in North America. Textile-to-textile recycling company and stock exchange debutant Renewcell was one of the strongest performers, given its technological lead over its competitors and well-planned expansion strategy.

RobecoSAM Smart Energy Equities

2020 will be regarded as a pivotal year for the clean energy sector. The Covid-19 pandemic spurred on the trend toward renewables, and left the traditional players reeling. Worldwide, commitments to accelerate the transition towards a carbon-free future have gained significant momentum.

The strategy's performance for the year was very strong, notably compared to the broader indices like MSCI World. Particularly strong performance was delivered by companies in the Energy Efficiency investment cluster where Big Data and Transportation sub-clusters contributed significantly. In addition, contributions from the Energy Management cluster were strong, driven by solid positive performance from power management companies.

On an individual stock level, the optoelectronics and semiconductor company II-VI was the biggest single performance contributor. In addition, investments in Chinese EV manufacturers, Nio and XPeng, developed nicely and provided positive returns. The fuel cell sector profited from very strong attention surrounding the build-out of clean hydrogen infrastructure to support clean mobility and transport.

Report of the Board of Directors (continued)

Theme Equity sub-funds (continued)

Performance analysis (continued)

RobecoSAM Smart Materials Equities

2020 is to be a paradigm shifting year as Covid-19 showed that change is possible and exposed vulnerabilities across supply chains and has led to more reshoring and localization measures. Road maps to reach the Paris agreement for net zero emissions are very supportive for many areas that the strategy invests into i.e. energy storage materials and lightweighting, efficient building materials or recycled materials such as plastics, etc.

The strategy's performance for the year was very strong, notably compared to the broader indices like MSCI World. The underlying performance drivers were the rebound in Energy Storage Materials as the lithium price started to recover. Smart Manufacturing also benefitted as the paradigm shift regarding working from home and implementing more advanced manufacturing. In Process Technologies, Circular Systems outperformed on the shift away from plastic pollution. Efficient Building Materials was launched as a new sub cluster and started to show some positive contribution but is expected to grow further in 2021.

RobecoSAM Smart Mobility Equities

The strong secular trends underlying the Smart Mobility theme gained further momentum in 2020. While global sales of combustion-powered cars were hit hard by the Covid-19 outbreak, sales of EVs (electric vehicles) were stable and resilient throughout most of the year – even accelerating strongly in the second half of 2020. Europe turned out to be the strongest driver for EV sales and, as sales continue to climb through year end, likely surpassed even China in total number of EVs sold.

The strategy's performance for the year was very strong, notably compared to the broader indices like MSCI World. Most notably, investments in Chinese EV manufacturers BYD and Nio strengthened in the third quarter bringing considerably gains to portfolio stocks. Moreover, power electronic components suppliers continued their strong performance streak from last year, further adding to portfolio gains. Other sectors with meaningful, positive contributions include battery makers like Samsung SDI as well as hydrogen infrastructure companies like Plug Power and Ballard Power.

RobecoSAM Sustainable Healthy Living Equities

The Healthy Living Equity strategy lagged behind the benchmark in 2020. True to its defensive orientation, the portfolio slightly underperformed the broader market in the first two bullish months of the year but proved more resilient during the strong correction in March when the first wave of lockdowns swept across the globe. In the second and third quarters, during the pronounced bounce back after the correction, the portfolio largely kept pace, performing in line with its benchmark. However, in the fourth quarter, global markets enjoyed a strong rally driven by tech stocks, the reopening of supply chains, and the normalisation of global trade and the strategy fell behind. The biggest positive contribution came from Deckers Outdoor. The footwear company reported excellent growth from its HOKA running shoe brand. In addition, the company has executed well on enhancing established product lines in its core business and on building its omni-channel strategy to improve the customer experience.

RobecoSAM Sustainable Water Equities

The RobecoSAM Sustainable Water Equities Fund outperformed the MSCI World Index significantly in 2020. Three of the four water investment clusters showed strong absolute positive performance in 2020. Capital Goods & Chemicals, as well as Construction & Materials benefited from the market rebound that buoyed markets after the initial shock levied by Covid-19 in March. Similarly, the Quality & Analytics cluster performed well over most of the year and actually received a boost from exposure to healthcare, pharma and biotech companies on the front lines of fighting the Covid-19 pandemic. Many of the analytical companies serves the environmental and health care markets. Investments in the Utilities cluster were more or less flat.

Report of the Board of Directors (continued)

Global Bond sub-funds

Investment results						
	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
Robeco High Yield Bonds						
BH EUR shares	1	2.9	4.6	2.7	3.4	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into EUR)
CH EUR shares	1	3.1	4.6	3.2	3.4	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into EUR)
D EUR shares		-3.0	-1.0	4.2	5.0	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (EUR)
DH EUR shares		2.6	4.6	2.7	3.4	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into EUR)
EH EUR shares	1	2.6	4.6	2.7	3.4	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into EUR)
FH EUR shares		3.3	4.6	3.2	3.4	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into EUR)
GH EUR shares	1	3.3	4.6	3.2	3.4	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into EUR)
I EUR shares		-3.1	-1.7	5.4	5.6	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (EUR)
IBxH EUR shares	1	3.3	4.6	3.3	3.4	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into EUR)
IEH EUR shares	1	3.1	4.6	3.2	3.4	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into EUR)
IH EUR shares		3.2	4.6	3.3	3.4	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into EUR)
ZH EUR shares		3.7	4.6	3.8	3.4	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into EUR)
BxH AUD shares	1	1.1	4.3	3.7	4.8	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into AUD)
DH AUD shares		1.4	4.3	3.8	4.8	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into AUD)
ZH CAD shares		3.6	5.0	5.2	4.9	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into CAD)
DH CHF shares		2.5	4.4	2.4	3.0	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into CHF)

Report of the Board of Directors (continued)

Global Bond sub-funds (continued)

Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
FH CHF shares		3.0	4.4	2.9	3.0	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into CHF)
IBH CHF shares	1,4	3.0	4.4	5.3	5.1	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into CHF)
IH CHF shares		3.2	4.4	3.0	3.0	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into CHF)
BxH CNH shares	1	5.9	8.1	6.4	7.2	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into RMB)
FH GBP shares		2.3	4.9	3.6	4.2	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into GBP)
IH GBP shares		2.8	4.9	3.9	4.2	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into GBP)
BxH HKD shares	1	4.6	6.7	4.7	5.6	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into HKD)
IH NOK shares	3,4	-1.8	-2.1	6.9	5.0	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into NOK)
DH SEK shares	3,4	-1.1	-0.0	3.9	3.9	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into SEK)
IH SEK shares	3,4	-2.0	-2.4	5.3	3.5	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into SEK)
BxH USD shares	1	4.2	6.4	5.2	6.0	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into USD)
CH USD shares	1	4.8	6.4	5.7	6.0	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into USD)
D2H USD shares	4	3.7	6.4	6.1	7.4	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into USD)
D3H USD shares	1	3.7	6.4	4.7	6.0	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into USD)
DH USD shares		4.3	6.4	5.2	6.0	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into USD)
FH USD shares		4.8	6.4	5.7	6.0	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into USD)

Report of the Board of Directors (continued)

Global Bond sub-funds (continued)

Investment results						
	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
I USD shares		6.4	7.9	5.5	5.6	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (USD)
IBxH USD shares	1	4.8	6.4	5.8	6.0	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into USD)
IEH USD shares	1	4.8	6.4	5.8	6.0	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into USD)
IExH USD shares	1	4.9	6.4	5.8	6.0	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into USD)
IH USD shares		4.9	6.4	5.8	6.0	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into USD)
M2H USD shares		3.2	6.4	4.2	6.0	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into USD)
M3H USD shares	1	3.2	6.4	4.1	6.0	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into USD)
MH USD shares		4.0	6.4	4.9	6.0	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into USD)
Z2H USD shares	4	5.5	6.4	7.5	6.7	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into USD)
ZH USD shares		5.5	6.4	6.5	6.0	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into USD)
0DH EUR shares		2.8	4.6	1.9	3.4	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into EUR)
0EH EUR shares	1	2.6	4.6	1.8	3.4	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into EUR)
0FH EUR shares		3.2	4.6	2.4	3.4	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into EUR)
0IH EUR shares		3.4	4.6	2.5	3.4	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into EUR)
0BxH AUD shares	1	1.4	4.3	2.9	4.8	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into AUD)
0IH CHF shares		3.5	4.4	2.2	3.0	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into CHF)

Report of the Board of Directors (continued)

Global Bond sub-funds (continued)

Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
0BxH CNH shares	1	6.0	8.1	5.4	7.2	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into RMB)
0CH GBP shares	1	2.8	4.9	3.0	4.2	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into GBP)
0BxH USD shares	1	4.2	6.4	4.3	6.0	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into USD)
0D3H USD shares	1	3.7	6.4	3.8	6.0	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into USD)
0DH USD shares		4.2	6.4	4.3	6.0	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into USD)
0IEH USD shares	1	4.8	6.4	4.9	6.0	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into USD)
0IH USD shares		4.8	6.4	4.9	6.0	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into USD)
0MH USD shares		3.9	6.4	4.0	6.0	Bloomberg Barclays US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into USD)
Robeco Emerging Credits						
FH EUR shares		6.8	5.5	3.9	3.5	JPM Corporate EMBI Broad Diversified Index (hedged into EUR)
DH USD shares		7.9	7.1	5.8	6.0	JPM Corporate EMBI Broad Diversified Index (hedged into USD)
IH USD shares		8.7	7.1	6.5	6.0	JPM Corporate EMBI Broad Diversified Index (hedged into USD)
Z USD shares		9.5	7.1	7.3	6.0	JPM Corporate EMBI Broad Diversified Index (USD)
Robeco Global Credits						
CH EUR shares	1	9.4	6.7	4.8	3.9	Bloomberg Barclays Global Aggregate - Corporates (hedged into EUR)
DH EUR shares		8.9	6.7	4.4	3.9	Bloomberg Barclays Global Aggregate - Corporates (hedged into EUR)
EH EUR shares	1	8.9	6.7	4.3	3.9	Bloomberg Barclays Global Aggregate - Corporates (hedged into EUR)

Report of the Board of Directors (continued)

Global Bond sub-funds (continued)

Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
FH EUR shares		9.3	6.7	4.8	3.9	Bloomberg Barclays Global Aggregate - Corporates (hedged into EUR)
IBH EUR shares	1	9.4	6.7	4.8	3.9	Bloomberg Barclays Global Aggregate - Corporates (hedged into EUR)
IH EUR shares		9.4	6.7	4.8	3.9	Bloomberg Barclays Global Aggregate - Corporates (hedged into EUR)
M2H EUR shares		7.8	6.7	3.4	3.9	Bloomberg Barclays Global Aggregate - Corporates (hedged into EUR)
M3H EUR shares	1	7.8	6.7	3.4	3.9	Bloomberg Barclays Global Aggregate - Corporates (hedged into EUR)
Z2H EUR shares	4	9.9	6.7	7.5	5.7	Bloomberg Barclays Global Aggregate - Corporates (hedged into EUR)
ZH EUR shares	3,4	7.0	4.3	7.4	4.7	Bloomberg Barclays Global Aggregate - Corporates (hedged into EUR)
IEH AUD shares	1	9.3	7.0	6.4	5.6	Bloomberg Barclays Global Aggregate - Corporates (hedged into AUD)
FH CHF shares	4	9.1	6.4	8.7	7.0	Bloomberg Barclays Global Aggregate - Corporates (hedged into CHF)
FH GBP shares		10.2	7.2	6.0	4.9	Bloomberg Barclays Global Aggregate - Corporates (hedged into GBP)
IBH GBP shares	1	10.1	7.2	5.9	4.9	Bloomberg Barclays Global Aggregate - Corporates (hedged into GBP)
IH GBP shares		10.3	7.2	6.0	4.9	Bloomberg Barclays Global Aggregate - Corporates (hedged into GBP)
IBH JPY shares	1,4	9.9	7.1	7.2	6.0	Bloomberg Barclays Global Aggregate - Corporates (hedged into JPY)
IH JPY shares	4	10.0	7.1	9.5	7.6	Bloomberg Barclays Global Aggregate - Corporates (hedged into JPY)
D3H USD shares	1	9.9	8.3	6.2	6.4	Bloomberg Barclays Global Aggregate - Corporates (hedged into USD)
DH USD shares		10.7	8.3	6.9	6.4	Bloomberg Barclays Global Aggregate - Corporates (hedged into USD)

Report of the Board of Directors (continued)

Global Bond sub-funds (continued)

Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
FH USD shares		11.0	8.3	7.4	6.4	Bloomberg Barclays Global Aggregate - Corporates (hedged into USD)
I USD shares		13.3	10.4	6.9	5.9	Bloomberg Barclays Global Aggregate - Corporates (USD)
IBH USD shares	1	11.2	8.3	7.4	6.4	Bloomberg Barclays Global Aggregate - Corporates (hedged into USD)
IH USD shares	4	-13.6	-15.6	-5.7	-6.5	Bloomberg Barclays Global Aggregate - Corporates (hedged into USD)
IH USD shares		11.3	8.3	7.5	6.4	Bloomberg Barclays Global Aggregate - Corporates (hedged into USD)
OFH EUR shares		9.3	6.7	3.0	3.9	Bloomberg Barclays Global Aggregate - Corporates (hedged into EUR)
Robeco QI Dynamic High Yield						
CH EUR shares	1	3.1	4.9	2.9	3.5	Bloomberg Barclays Global High Yield Corporate (hedged into EUR)
EH EUR shares	1	2.6	4.9	2.4	3.5	Bloomberg Barclays Global High Yield Corporate (hedged into EUR)
IH EUR shares		3.1	4.9	3.0	3.5	Bloomberg Barclays Global High Yield Corporate (hedged into EUR)
IBH GBP shares	1,2	1.8	1.8			Bloomberg Barclays Global High Yield Corporate (hedged into GBP)
IH GBP shares	2	4.0	4.9			Bloomberg Barclays Global High Yield Corporate (hedged into GBP)
D3H USD shares	1	3.7	6.7	4.3	6.2	Bloomberg Barclays Global High Yield Corporate (hedged into USD)
IH USD shares		4.9	6.7	5.5	6.2	Bloomberg Barclays Global High Yield Corporate (hedged into USD)
ZH USD shares	3,4	-12.4	-15.5	1.7	-1.0	Bloomberg Barclays Global High Yield Corporate (hedged into USD)
Robeco QI Global Multi-Factor Credits						
CH EUR shares	1	6.3	6.7	3.6	3.9	Bloomberg Barclays Global Aggregate - Corporates (hedged into EUR)
FH EUR shares		6.3	6.7	3.6	3.9	Bloomberg Barclays Global Aggregate - Corporates (hedged into EUR)
IH EUR shares		6.4	6.7	3.7	3.9	Bloomberg Barclays Global Aggregate - Corporates (hedged into EUR)
ZH EUR shares	4	6.9	6.7	5.9	5.8	Bloomberg Barclays Global Aggregate - Corporates (hedged into EUR)

Report of the Board of Directors (continued)

Global Bond sub-funds (continued)

Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
DH CHF shares		5.8	6.4	2.9	3.5	Bloomberg Barclays Global Aggregate - Corporates (hedged into CHF)
IH GBP shares		7.2	7.2	4.8	4.9	Bloomberg Barclays Global Aggregate - Corporates (hedged into GBP)
IH JPY shares		6.8	7.1	3.9	4.1	Bloomberg Barclays Global Aggregate - Corporates (hedged into JPY)
IH USD shares		8.1	8.3	6.2	6.4	Bloomberg Barclays Global Aggregate - Corporates (hedged into USD)
Robeco QI Global Multi-Factor Bonds						
DH EUR shares	4	2.8	4.2	1.9	3.3	Bloomberg Barclays Global Aggregate Index (hedged into EUR)
FH EUR shares	4	3.2	4.2	2.2	3.3	Bloomberg Barclays Global Aggregate Index (hedged into EUR)
IH EUR shares	4	3.2	4.2	2.3	3.3	Bloomberg Barclays Global Aggregate Index (hedged into EUR)
IH GBP shares	2	1.8	2.4			Bloomberg Barclays Global Aggregate Index (hedged into GBP)
ZH GBP shares	2	1.4	0.5			Bloomberg Barclays Global Aggregate Index (hedged into GBP)
DH USD shares	4	4.3	5.6	3.4	4.8	Bloomberg Barclays Global Aggregate Index (hedged into USD)
FH USD shares	4	4.6	5.6	3.8	4.8	Bloomberg Barclays Global Aggregate Index (hedged into USD)
IH USD shares	4	4.7	5.6	3.9	4.8	Bloomberg Barclays Global Aggregate Index (hedged into USD)
Robeco Global Credits - Short Maturity						
FH EUR shares	2	1.4	1.3			
I EUR shares	4	-1.9	-1.6	3.1	3.1	Bloomberg Barclays Global Aggregate Corporate 1-5 yr (EUR)
IH EUR shares		2.7	3.2	1.6	1.8	Bloomberg Barclays Global Aggregate Corporate 1-5 yr (hedged into EUR)
M2H EUR shares	4	2.0	3.2	1.8	2.7	Bloomberg Barclays Global Aggregate Corporate 1-5 yr (hedged into EUR)

Report of the Board of Directors (continued)

Global Bond sub-funds (continued)

Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
IBH GBP shares	1	3.6	3.8	2.7	2.8	Bloomberg Barclays Global Aggregate Corporate 1-5 yr (hedged into GBP)
IH GBP shares		3.6	3.8	2.7	2.8	Bloomberg Barclays Global Aggregate Corporate 1-5 yr (hedged into GBP)
D2H USD shares	4	3.7	4.6	3.7	4.5	Bloomberg Barclays Global Aggregate Corporate 1-5 yr (hedged into USD)
D3H USD shares	1,4	3.6	4.6	3.5	4.4	Bloomberg Barclays Global Aggregate Corporate 1-5 yr (hedged into USD)
IH USD shares	4	4.2	4.6	4.1	4.5	Bloomberg Barclays Global Aggregate Corporate 1-5 yr (hedged into USD)
M2H USD shares	4	3.4	4.6	3.3	4.5	Bloomberg Barclays Global Aggregate Corporate 1-5 yr (hedged into USD)
M3H USD shares	1,4	3.4	4.6	3.2	4.4	Bloomberg Barclays Global Aggregate Corporate 1-5 yr (hedged into USD)
Robeco Corporate Hybrid bonds						
CH EUR shares	1	4.3	3.9	3.4	3.2	Bloomberg Barclays Global Corporate Hybrids 3% Issuer Cap (Hedged into EUR)
IH EUR shares		4.4	3.9	3.5	3.2	Bloomberg Barclays Global Corporate Hybrids 3% Issuer Cap (Hedged into EUR)
M2H EUR shares	4	2.1	3.9	3.2	4.9	Bloomberg Barclays Global Corporate Hybrids 3% Issuer Cap (Hedged into EUR)
M3H EUR shares	1,4	2.1	3.9	3.2	4.9	Bloomberg Barclays Global Corporate Hybrids 3% Issuer Cap (Hedged into EUR)
ZH EUR shares	3,4	-4.9	-3.8	1.4	1.3	Bloomberg Barclays Global Corporate Hybrids 3% Issuer Cap (Hedged into EUR)
IH USD shares	4	5.8	5.4	8.0	7.4	Bloomberg Barclays Global Corporate Hybrids 3% Issuer Cap (hedged into USD)
ZH USD shares	3,4	-13.8	-10.5	0.2	1.1	Bloomberg Barclays Global Corporate Hybrids 3% Issuer Cap (hedged into USD)
Robeco QI Global Multi-Factor High Yield						
BH EUR shares	3,4	-10.4	-6.5	-2.1	-0.1	Bloomberg Barclays Global High Yield Corporates ex financials (hedged into EUR)

Report of the Board of Directors (continued)

Global Bond sub-funds (continued)

Investment results						
	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
FH EUR shares	4	-0.3	4.9	2.8	4.5	Bloomberg Barclays Global High Yield Corporates ex financials (hedged into EUR)
IH EUR shares	4	-0.2	4.9	2.9	4.5	Bloomberg Barclays Global High Yield Corporates ex financials (hedged into EUR)
Z EUR shares	4	-5.1	-0.8	2.8	4.2	Bloomberg Barclays Global High Yield Corporates ex financials (hedged into EUR)
IH GBP shares	4	0.4	5.2	4.5	6.4	Bloomberg Barclays Global High Yield Corporates ex financials (hedged into GBP)
BH USD shares	3,4	-9.5	-5.7	0.7	2.8	Bloomberg Barclays Global High Yield Corporates ex financials (hedged into USD)
FH USD shares	4	1.6	6.7	5.4	7.2	Bloomberg Barclays Global High Yield Corporates ex financials (hedged into USD)
RobecoSAM SDG Credit Income						
BxH EUR shares	1,4	5.3	5.7	4.1	4.7	n/a
CH EUR shares	1,4	5.9	5.7	4.6	4.7	n/a
DH EUR shares	4	5.1	5.7	5.1	5.7	n/a
EH EUR shares	2	2.6	3.6			n/a
IH EUR shares	4	5.9	5.7	4.7	4.7	n/a
M2H EUR shares	4	3.7	5.7	5.0	6.5	n/a
M3H EUR shares	1,4	3.7	5.7	5.0	6.5	n/a
ZBH AUD shares	1,2	3.5	4.3			n/a
CH GBP shares	1,4	6.1	6.2	6.7	6.4	n/a
IH GBP shares	2	10.8	13.2			n/a
BxH HKD shares	1,4	7.0	7.4	7.0	1.0	n/a
BxH SGD shares	1,4	6.2	6.6	6.4	0.4	n/a
BxH USD shares	1,4	6.8	7.3	6.6	7.2	n/a
CH USD shares	1,4	7.3	7.3	7.1	7.2	n/a
D2H USD shares	4	6.2	7.3	7.0	7.9	n/a
D3H USD shares	1,4	6.2	7.3	7.0	7.9	n/a
EH USD shares	4	6.8	7.3	7.0	7.7	n/a
IBxH USD shares	1,2	6.5	6.3			n/a
IEH USD shares	1,4	7.4	7.3	7.8	7.2	n/a
IH USD shares	4	7.4	7.3	7.2	7.2	n/a
M2H USD shares	4	5.2	7.3	5.9	7.9	n/a
M3H USD shares	1,4	5.2	7.3	5.9	7.9	n/a
RobecoSAM Global SDG Credits						
CH EUR shares	1,4	8.7	6.7	6.5	5.9	Bloomberg Barclays Global Aggregate Corporates Index (hedged into EUR)

Report of the Board of Directors (continued)

Global Bond sub-funds (continued)

Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
DH EUR shares	4	9.0	6.7	6.3	5.9	Bloomberg Barclays Global Aggregate Corporates Index (hedged into EUR)
FH EUR shares	4	8.8	6.7	7.1	5.6	Bloomberg Barclays Global Aggregate Corporates Index (hedged into EUR)
IH EUR shares	4	8.8	6.7	6.6	5.9	Bloomberg Barclays Global Aggregate Corporates Index (hedged into EUR)
Z EUR shares	4	3.9	1.3	7.9	5.9	Bloomberg Barclays Global Aggregate Corporates Index (EUR)
ZH EUR shares	4	9.3	6.7	7.3	5.8	Bloomberg Barclays Global Aggregate Corporates Index (hedged into EUR)
CH AUD shares	1,2	2.5	2.0			Bloomberg Barclays Global Aggregate Corporates Index (hedged into AUD)
FH CHF shares	4	8.6	6.4	8.4	7.0	Bloomberg Barclays Global Aggregate Corporates Index (hedged into CHF)
IH CHF shares	4	8.7	6.4	8.3	6.7	Bloomberg Barclays Global Aggregate Corporates Index (hedged into CHF)
FH GBP shares	4	9.5	7.2	8.2	7.2	Bloomberg Barclays Global Aggregate Corporates Index (hedged into GBP)
GH GBP shares	4	9.6	7.2	8.1	6.3	Bloomberg Barclays Global Aggregate Corporates Index (hedged into GBP)
IEH GBP shares	4	9.5	7.2	8.0	6.3	Bloomberg Barclays Global Aggregate Corporates Index (hedged into GBP)
IH GBP shares	4	9.5	7.2	9.8	8.3	Bloomberg Barclays Global Aggregate Corporates Index (hedged into GBP)
IB JPY shares	1,4	7.1	4.9	8.1	6.7	Bloomberg Barclays Global Aggregate Corporates Index (JPY)
IBH JPY shares	1,4	9.3	7.1	9.0	7.6	Bloomberg Barclays Global Aggregate Corporates Index (hedged into JPY)
IH JPY shares	2	0.7	0.8			Bloomberg Barclays Global Aggregate Corporates Index (hedged into JPY)
DH SEK shares	4	8.2	6.9	7.8	6.6	Bloomberg Barclays Global Aggregate Corporates Index (hedged into SEK)
BxH USD shares	1,2	2.5	2.2			Bloomberg Barclays Global Aggregate Corporates Index (hedged into USD)

Report of the Board of Directors (continued)

Global Bond sub-funds (continued)

Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
CH USD shares	1,4	10.4	8.3	9.0	8.4	Bloomberg Barclays Global Aggregate Corporates Index (hedged into USD)
DH USD shares	4	10.0	8.3	8.6	8.4	Bloomberg Barclays Global Aggregate Corporates Index (hedged into USD)
FH USD shares	4	10.7	8.3	9.3	7.4	Bloomberg Barclays Global Aggregate Corporates Index (hedged into USD)
IH USD shares	4	10.5	8.3	9.1	8.4	Bloomberg Barclays Global Aggregate Corporates Index (hedged into USD)
RobecoSAM SDG High Yield Bonds						
DH EUR shares	4	2.3	4.9	3.2	5.7	Bloomberg Barclays Global High Yield Corporate Index (hedged into EUR)
FH EUR shares	4	3.0	4.9	3.9	5.7	Bloomberg Barclays Global High Yield Corporate Index (hedged into EUR)
IE EUR shares	4	-2.7	-0.8	-1.1	0.7	Bloomberg Barclays Global High Yield Corporate Index (EUR)
IH EUR shares	4	2.8	4.9	3.8	5.7	Bloomberg Barclays Global High Yield Corporate Index (hedged into EUR)
GH GBP shares	4	3.2	5.2	4.3	6.1	Bloomberg Barclays Global High Yield Corporate Index (hedged into GBP)
IEH GBP shares	4	3.3	5.2	4.4	6.1	Bloomberg Barclays Global High Yield Corporate Index (hedged into GBP)
DH USD shares	3,4	-7.7	-9.2	-5.8	-7.1	Bloomberg Barclays Global High Yield Corporate Index (hedged into USD)
FH USD shares	4	4.6	6.7	5.6	7.7	Bloomberg Barclays Global High Yield Corporate Index (hedged into USD)
IH USD shares	4	4.6	6.7	5.7	7.7	Bloomberg Barclays Global High Yield Corporate Index (hedged into USD)
RobecoSAM Global Green Bonds						
DH EUR shares	2	4.8	5.3			Bloomberg Barclays MSCI Global Green Bond Index (hedged into EUR)
FH EUR shares	2	5.0	5.3			Bloomberg Barclays MSCI Global Green Bond Index (hedged into EUR)

Report of the Board of Directors (continued)

Global Bond sub-funds (continued)

Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
IH EUR shares	2	5.1	5.3			Bloomberg Barclays MSCI Global Green Bond Index (hedged into EUR)
IH CHF shares	2	4.9	5.1			Bloomberg Barclays MSCI Global Green Bond Index (hedged into CHF)
DH USD shares	2	5.6	6.0			Bloomberg Barclays MSCI Global Green Bond Index (hedged into USD)
RobecoSAM Climate Global Bonds						
DH EUR shares	2	-0.0	0.3		n/a	
FH EUR shares	2	-0.0	0.3		n/a	
IH EUR shares	2	0.0	0.3		n/a	
IH GBP shares	2	0.1	0.3		n/a	
DH USD shares	2	0.1	0.3		n/a	
FH USD shares	2	0.1	0.3		n/a	
IH USD shares	2	0.1	0.3		n/a	
RobecoSAM Climate Global Credits						
DH EUR shares	2	0.3	0.6		n/a	
FH EUR shares	2	0.3	0.6		n/a	
IH EUR shares	2	0.3	0.6		n/a	
IH GBP shares	2	0.4	0.7		n/a	
DH USD shares	2	0.4	0.7		n/a	
FH USD shares	2	0.4	0.7		n/a	
IH USD shares	2	0.4	0.7		n/a	

¹ Assuming reinvestment of the distributed dividend.

² Share class activated in reporting period. See table on page 10 to 12.

³ Share class deactivated in reporting period. See table on page 12 to 13.

⁴ 3 year performance since inception/until deactivation.

Performance analysis

Robeco High Yield Bonds

The sub-fund posted a return in 2020 of 3.8%, underperforming its index, the Bloomberg Barclays US Corporate HY & Pan European HY ex Financials 2.5% Issuer Cap by around -0.8%. We entered the year with a beta below 1, which played out very well when the corona pandemic hit markets in March. We initially timed the market well by adding risk in the second half of March. Into the following rally we took the credit beta down to below 1 again, firmly believing that corporate results would be devastating. These were bad indeed. However, the unprecedented amount of rescue financing by governments led to a full recovery in high yield. Spreads finished the year at even tighter levels than the already below-average starting point. The fourth quarter was especially strong, turning our outperformance into underperformance on the back of our cautious beta positioning. In terms of issuer selection, the sub-fund benefited from avoiding numerous Corona-related casualties, such as cinema operator AMC and outdoor advertiser Clear Channel. We also avoided being underweight the oil sector that suffered from very low oil prices. However, the sub-fund did not avoid all distressed situations and incurred losses on positions in coffee vendor Selecta, for example.

Report of the Board of Directors (continued)

Global Bond sub-funds (continued)

Performance analysis (continued)

Robeco Emerging Credits

The sub-fund posted a gross return of 9.4% hedged into US dollars in 2020, outperforming the JP Morgan Corporate EMBI Index (USD hedged) by 2.3%. This outperformance was the result of active beta management and issuer selection. The sub-fund started the year very cautiously, allowing full benefit from the investment opportunity that arose in March. The risk profile of the sub-fund was increased and, throughout the remainder of the year, slowly reduced as credit spreads normalized. We maintained overweight BBB and BB-rated companies in favor of lower-rated companies. We also favored stronger emerging countries that were better able to support their economies. Initially, risk was added through long-dated high-quality (sometimes sovereign) issuers and, later in the year, these were replaced with more cyclical companies that were severely hit by the Covid-19 pandemic, such as real estate, gaming, banking and energy. ESG factors are taken into account when assessing the fundamental credit quality of individual issuers.

Robeco Global Credits

The sub-fund posted a gross return of 9.9% hedged into euros in 2020, outperforming the Bloomberg Barclays Global Aggregate Corporates Index (EUR hedged) by 3.2%. This outperformance was the result of active beta management and issuer selection. The sub-fund started the year very cautiously, allowing full benefit from the investment opportunity that arose in March. The risk profile of the sub-fund was increased substantially and, throughout the remainder of the year, slowly reduced again as credit spreads normalized. Initially, risk was added through long-dated high-quality issuers and, later in the year, these were replaced with more cyclical companies that were severely hit by the Covid-19 pandemic, such as the energy, leisure, banking and automotive industries. After careful analysis, we also invested in more special situations such as cruise liners, which to date are still not able to operate normally. ESG factors are taken into account when assessing the fundamental credit quality of individual issuers.

Robeco QI Dynamic High Yield

Robeco QI Dynamic High Yield provides liquid exposure to high yield. The sub-fund's exposure to high yield is through liquid high yield credit default swap (CDS) indices on top of a portfolio of liquid government bonds. The position in CDS indices is based on a model: the position is increased by 50% to 150% when the model is positive and the reverse when it is negative. The sub-fund's return of 3.6% lagged the 4.9% return of the Bloomberg Barclays Global High Yield Corporate Index, euro hedged, in 2020. The sub-fund started the year with an overweight position and benefited from the spread contraction in January. In March, the sub-fund switched to underweight, a timely decision, as credit spreads increased rapidly. The sub-fund was able to limit its losses in March. After March, the sub-fund remained underweight and lost some of its outperformance during the market recovery. In August, the sub-fund turned neutral and moved to overweight in November. The overweight delivered an outperformance profiting from declining spreads. The CDS indices underperformed the cash high yield bond index, by -3.9%. The sub-fund's -1.3% underperformance over the year can be explained by this 3.9% negative contribution and a positive contribution of 2.6% from the model-based active positions.

Robeco QI Global Multi-Factor Credits

This sub-fund offers balanced exposure to the value, momentum, low-risk, quality, and size factors in the global investment grade corporate bond market by using a highly systematic investment process. Analysts perform a fundamental check on additional downside risks beyond the scope of the quantitative multi-factor model, including ESG risks, using RobecoSAM sustainability data and other sources. The portfolio construction ensures that the portfolio's RobecoSAM ESG score is better than the index and that the portfolio's carbon intensity is lower than the index.

In 2020, the sub-fund generated a return of 6.8% (gross, euro-hedged) compared to 6.7% for its index, the Bloomberg Barclays Global Aggregate Corporates Index (EUR hedged). As beta allocation contributed negligibly, the relative performance was driven by issue(r) selection. The value factor contributed most positively to performance, followed by the momentum factor. The size and low-risk/quality factors detracted. Sector allocation made a positive contribution, especially due to the underweights in the energy and REITs sectors, and despite the overweight in the consumer cyclical sector. Country allocation also contributed positively, in particular the overweight in the UK and the underweight in EM. The overweight in corporate hybrid bonds contributed positively. Rating allocation within investment grade detracted, as did the off-benchmark position in BBs.

Robeco QI Global Multi Factor Bonds

This sub-fund offers balanced exposure to the value, momentum, low-risk, quality and size factors in the global bond market. The bottom-up selection of investment grade credits and government bonds aims to systematically harvest factor premiums with a risk profile similar to the index. The portfolio construction ensures that the ESG scores and CO₂ emissions of the government bonds and the credits in portfolio are better than in the index. In addition, the sub-fund's active duration overlay is fully driven by the outcomes of our quantitative duration model.

Report of the Board of Directors (continued)

Global Bond sub-funds (continued)

Performance analysis (continued)

Robeco QI Global Multi Factor Bonds (continued)

In 2020, the sub-sub-fund generated a return of 3.7% (gross, hedged to euro) compared to 4.2% for its index, the Bloomberg Barclays Global Aggregate Index. The systematic duration overlay and the factor-based government bond selection detracted from performance. The duration overlay underperformed in the sharp yield declines in January and February. The value factor detracted most within government bonds, especially in March, while the low-risk factor contributed positively. Factor-based credit selection contributed positively. Within credits, the value and momentum factors contributed positively to performance, while the size and low-risk/quality factors detracted.

Robeco Global Credit - Short Maturity

The sub-fund posted a gross return of 3.1% hedged into euros in 2020, underperforming the Bloomberg Barclays Global Aggregate Corporates 1-5yr (EUR hedged) by 0.1%. The underperformance was mainly the result of beta management and, to a lesser extent, issuer selection. The sub-fund started the year with a small overweight risk position going into March. The risk profile of the sub-fund was increased further, in line with our outlook and, throughout the remainder of the year, slowly reduced again as credit spreads normalized. Although the sub-fund outperformed from April onwards, it was insufficient to end the year with positive excess return. Risk was added through cyclical companies that were severely hit by the Covid-19 pandemic, such as those in the energy, leisure, banking and automotive industry. Although spreads have come down considerably, short-dated bond spreads remain more elevated. ESG factors are taken into account when assessing the fundamental credit quality of individual issuers.

Robeco Corporate Hybrid Bonds

The sub-fund posted a gross return of 4.9% in 2020, significantly better than its index, the Bloomberg Barclays Global Corporate Hybrids 3% issuer cap (EUR hedged), which returned 3.9%. The positioning of the sub-fund was quite cautious at the start of the year, with a credit beta just above one, in line with our Quarterly Outlook. When credit spreads widened significantly in March and it became clear that both central banks and governments would support the economies and markets, we decided to increase portfolio risk. We added hybrid exposure in cyclical sectors that had suffered most, such as energy, lodging and banking. We also participated in new issues at very attractive spreads. This meant that the portfolio benefited from the recovery that started in April and lasted the rest of the year. In the second half of the year, we gradually reduced the market sensitivity of the portfolio, as credit spreads had tightened significantly. The total positive return in 2020 was driven mainly by the high spread volatility in combination with our investment policy. The decline in treasury yields made a small contribution. When assessing the fundamental credit quality of individual issuers, ESG factors are taken into account.

Robeco QI Global Multi-Factor High Yield

In 2020, the sub-fund generated a return of 0.3% (gross, euro-hedged) compared to 4.9% for its index, the Bloomberg Barclays Global High Yield Corporates ex Financials Index (EUR hedged). The majority of the underperformance was driven by issue(r) selection. The rest of the underperformance was due to beta positioning, mostly because the portfolio was somewhat overweight risk in March when credit spreads widened strongly and because the beta hedge, implemented with CDS indices, contributed negatively. The value factor contributed positively, while the low-risk/quality, momentum, and especially the size factor, detracted strongly. Sector allocation also detracted substantially, in particular the underweight in the energy sector in the second quarter and the underweight in the communications sector in the first quarter. Country allocation also detracted, despite a positive contribution from the underweight in emerging market issuers. Positive contributions came from the overweight in BB-rated bonds and the underweight in B-rated bonds. Issuer selection was strongly negative in all market segments.

RobecoSAM SDG Credit Income

The sub-fund posted a gross return of 8.0% hedged into US dollars in 2020. The top-down positioning of the sub-fund was fairly cautious at the start of the year, in line with our Quarterly Outlook. The sub-fund started the year with cautious positioning and higher allocation to US treasuries. Despite this, the impact of the March sell-off was significant. In line with our outlook, we decided to increase investments in more high-risk markets such as high yield bonds, emerging market bonds and subordinated financials in March and April. The portfolio benefited from the recovery that started in April. During the remainder of the year, we gradually reduced risk again, allocating more to investment grade. In its investment process, the sub-fund focuses on issuers that contribute positively to the UN Sustainable Development Goals. This means that companies that contribute negatively to one or more SDGs, such as brewing companies, or certain mining and automotive companies that produce fossil fuel cars, are excluded from the portfolio.

Report of the Board of Directors (continued)

Global Bond sub-funds (continued)

Performance analysis (continued)

RobecoSAM Global SDG Credits

The sub-fund posted a gross return of 9.3% hedged in EUR in 2020, outperforming the Bloomberg Barclays Global Aggregate Corporates Index (EUR hedged) by 2.6%. This outperformance was the result of active beta management and issuer selection. The sub-fund started the year cautiously, allowing full benefit from the investment opportunity that arose in March. The risk profile of the sub-fund was increased substantially and, throughout the remainder of the year, slowly reduced again as credit spreads normalized. Initially, risk was added through long-dated high-quality issuers and, later in the year, these were replaced with more cyclical companies that were severely hit by the Covid-19 pandemic, such as the leisure, banking and automotive industries. In its investment process, the sub-fund focuses on issuers that contribute positively to the UN Sustainable Development Goals. This means that companies that contribute negatively to one or more SDGs are excluded from the portfolio.

RobecoSAM SDG High Yield Bonds

The sub-fund posted a return in 2020 of 3.4%, underperforming its index by around -1.5%. We entered the year with a beta below 1, which played out very well when the corona pandemic hit markets in March. We initially timed the market well by adding risk in the second half of March. In the following rally, we took the credit beta down to below 1 again, firmly believing that corporate results would be devastating. These were bad indeed. However, the unprecedented amount of rescue financing by governments led to a full recovery in high yield. The fourth quarter was especially strong, turning our thus far flat performance into underperformance on the back of our cautious beta positioning. The energy and basic industry sectors that consist mainly of companies we exclude on the basis of SDG criteria performed particularly well in the last quarter. This sector positioning added to the underperformance. In terms of issuer selection, the sub-fund benefited from avoiding numerous Corona-related casualties such as cinema operator AMC and outdoor advertiser Clear Channel. However, the sub-fund did not avoid all distressed situations and incurred losses on positions in coffee vendor Selecta, for example.

RobecoSAM Global Green Bonds

The sub-fund has posted a gross return of 4.5% since inception in April 2020, outperforming its index, the Bloomberg Barclays MSCI Global Green Bond Index. The primary objective of the sub-fund is to gain exposure to green bonds. The proceeds from green bonds are used to finance projects with a positive environmental impact (e.g. financing renewable energy and clean transportation). A proprietary screening process is applied to determine the eligibility of a green bond for the sub-fund, mitigating the risk of financing 'green washing'. At the end of December, sub-fund investments in green bonds amounted to about 95%. The total return in 2020 was driven by the recovery in spread markets and the decline in treasury yields. At the launch in April, the green bond sub-fund was overweight credit risk. When markets suffered in March due to the Covid-19 pandemic, it became clear that both central banks and governments would support the economies and markets. As a result, in addition to its environmental impact, the portfolio enjoyed the recovery of the credit markets that lasted for the rest of the year. In government bonds, duration and maturity selection added slightly to performance. The green bond market continued to grow fast via corporate and sovereign issuance, which helped to further diversify the sub-fund.

RobecoSAM Climate Global Credits

Climate Global Credits invests globally in corporate bonds with explicit climate targets that contribute to the goals of the Paris Agreement. The strategy started with a 50% lower carbon footprint than the broader corporate bond market, and aims to decarbonize 7% per year while outperforming its Paris-aligned benchmark. The sub-fund posted a positive return of 0.03% since inception (in December 2020), whilst maintaining a lower carbon footprint than the Solactive Global Corporate Index (Paris-aligned benchmark).

RobecoSAM Climate Global Bonds

Climate Global Bonds invests globally in fixed income assets with explicit climate targets that contribute to the goals of the Paris Agreement. The portfolio started with a lower carbon emission intensity than the global fixed income universe and will decarbonize at a rate of 7% per annum. The fossil fuel industries are excluded from the investment universe. The sub-fund has posted a positive return of 0.03% since inception (9 December 2020), whilst maintaining a lower carbon footprint than the Solactive Global Aggregate Index (Paris-aligned benchmark).

Report of the Board of Directors (continued)

Regional Bond sub-funds

Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
Robeco Euro Government Bonds						
CH EUR shares	1	5.8	5.0	4.2	4.2	Bloomberg Barclays Euro-Aggregate: Treasury (EUR)
DH EUR shares		5.6	5.0	4.0	4.2	Bloomberg Barclays Euro-Aggregate: Treasury (EUR)
EH EUR shares	1	5.6	5.0	4.1	4.2	Bloomberg Barclays Euro-Aggregate: Treasury (EUR)
FH EUR shares		5.8	5.0	4.2	4.2	Bloomberg Barclays Euro-Aggregate: Treasury (EUR)
GH EUR shares	1	5.8	5.0	4.2	4.2	Bloomberg Barclays Euro-Aggregate: Treasury (EUR)
IH EUR shares		5.8	5.0	4.2	4.2	Bloomberg Barclays Euro-Aggregate: Treasury (EUR)
ZH EUR shares		6.2	5.0	4.6	4.2	Bloomberg Barclays Euro-Aggregate: Treasury (EUR)
IH USD shares		7.2	6.3	6.8	6.7	Bloomberg Barclays Euro Aggregate: Treasury (hedged into USD)
IHHI EUR shares		5.7		2.7		Bloomberg Barclays Euro-Aggregate: Treasury (EUR)
2CH EUR shares	1	5.8		2.2		Bloomberg Barclays Euro-Aggregate: Treasury (EUR)
2EH EUR shares	1	5.6		2.0		Bloomberg Barclays Euro-Aggregate: Treasury (EUR)
2FH EUR shares		5.8		2.2		Bloomberg Barclays Euro-Aggregate: Treasury (EUR)
2IH EUR shares		5.8		2.2		Bloomberg Barclays Euro-Aggregate: Treasury (EUR)
Robeco Euro Credit Bonds						
CH EUR shares	1	3.6	2.8	2.8	2.5	Bloomberg Barclays Euro-Aggregate: Corporates (EUR)
DH EUR shares		3.3	2.8	2.4	2.5	Bloomberg Barclays Euro-Aggregate: Corporates (EUR)
FH EUR shares		3.6	2.8	2.8	2.5	Bloomberg Barclays Euro-Aggregate: Corporates (EUR)
IH EUR shares		3.7	2.8	2.9	2.5	Bloomberg Barclays Euro-Aggregate: Corporates (EUR)
M2H EUR shares		2.4	2.8	1.6	2.5	Bloomberg Barclays Euro-Aggregate: Corporates (EUR)
M3H EUR shares	1	2.4	2.8	1.6	2.5	Bloomberg Barclays Euro-Aggregate: Corporates (EUR)
ZH EUR shares		4.2	2.8	3.3	2.5	Bloomberg Barclays Euro-Aggregate: Corporates (EUR)
DH CHF shares		3.1	2.4	2.1	2.1	Bloomberg Barclays Euro-Aggregate: Corporates (hedged into CHF)
IH JPY shares	4	4.2	3.1	4.3	3.5	Bloomberg Barclays Euro-Aggregate: Corporates (hedged into JPY)

Report of the Board of Directors (continued)

Regional Bond sub-funds (continued)

Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
Robeco All Strategy Euro Bonds						
BH EUR shares	1	6.8	4.0	3.7	3.5	Bloomberg Barclays Euro-Aggregate (EUR)
CH EUR shares	1	7.2	4.0	4.1	3.5	Bloomberg Barclays Euro-Aggregate (EUR)
DH EUR shares		6.8	4.0	3.7	3.5	Bloomberg Barclays Euro-Aggregate (EUR)
FH EUR shares		7.2	4.0	4.1	3.5	Bloomberg Barclays Euro-Aggregate (EUR)
IH EUR shares		7.3	4.0	4.2	3.5	Bloomberg Barclays Euro-Aggregate (EUR)
Robeco European High Yield Bonds						
DH EUR shares		1.3	2.3	2.6	3.0	Bloomberg Barclays Pan-Eur. HY Corp. ex Fin. 2.5% Issuer Cap (hedged into EUR)
EH EUR shares	1	1.3	2.3	2.6	3.0	Bloomberg Barclays Pan-Eur. HY Corp. ex Fin. 2.5% Issuer Cap (hedged into EUR)
FH EUR shares		1.8	2.3	3.1	3.0	Bloomberg Barclays Pan-Eur. HY Corp. ex Fin. 2.5% Issuer Cap (hedged into EUR)
IH EUR shares		1.8	2.3	3.2	3.0	Bloomberg Barclays Pan-Eur. HY Corp. ex Fin. 2.5% Issuer Cap (hedged into EUR)
Z EUR shares		2.5	2.3	3.8	3.0	Bloomberg Barclays Pan-Eur. HY Corp. ex Fin. 2.5% Issuer Cap (hedged into EUR)
Z2H EUR shares	4	2.5	2.3	3.7	3.6	Bloomberg Barclays Pan-Eur. HY Corp. ex Fin. 2.5% Issuer Cap (hedged into EUR)
DH CHF shares		1.2	2.1	2.3	2.6	Bloomberg Barclays Pan-Eur. HY Corp. ex Fin. 2.5% Issuer Cap (hedged into CHF)
FH CHF shares		1.7	2.1	2.8	2.6	Bloomberg Barclays Pan-Eur. HY Corp. ex Fin. 2.5% Issuer Cap (hedged into CHF)
DH USD shares		3.1	4.0	5.2	5.5	Bloomberg Barclays Pan-Eur. HY Corp. ex Fin. 2.5% Issuer Cap (hedged into USD)
IH USD shares	2	-12.5	-14.7			Bloomberg Barclays Euro-Aggregate: Corp.Fin.Subordinated 2% Issuer Cap(hedged into USD)
IMBxH USD shares	1,4	3.3	4.0	4.6	5.2	Bloomberg Barclays Pan-Eur. HY Corp. ex Fin. 2.5% Issuer Cap (hedged into USD)
IMH USD shares	4	3.3	4.0	4.6	5.2	Bloomberg Barclays Pan-Eur. HY Corp. ex Fin. 2.5% Issuer Cap (hedged into USD)

Report of the Board of Directors (continued)

Regional Bond sub-funds (continued)

Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
MBxH USD shares	1,4	2.5	4.0	3.8	5.2	Bloomberg Barclays Pan-Eur. HY Corp. ex Fin. 2.5% Issuer Cap (hedged into USD)
0IH EUR shares		1.8	2.3	2.3	3.0	Bloomberg Barclays Pan-Eur. HY Corp. ex Fin. 2.5% Issuer Cap (hedged into EUR)
RobecoSAM Euro SDG Credits						
BH EUR shares	1	2.9	2.8	2.1	2.5	Bloomberg Barclays Euro-Aggregate: Corporates (EUR)
CH EUR shares	1	3.3	2.8	2.5	2.5	Bloomberg Barclays Euro-Aggregate: Corporates (EUR)
DH EUR shares		2.9	2.8	2.1	2.5	Bloomberg Barclays Euro-Aggregate: Corporates (EUR)
FH EUR shares		3.3	2.8	2.5	2.5	Bloomberg Barclays Euro-Aggregate: Corporates (EUR)
IEH EUR shares	1,4	3.4	2.8	4.2	3.8	Bloomberg Barclays Euro-Aggregate: Corporates (EUR)
IH EUR shares		3.4	2.8	2.6	2.5	Bloomberg Barclays Euro-Aggregate: Corporates (EUR)
M2H EUR shares	4	1.1	2.8	1.4	3.3	Bloomberg Barclays Euro-Aggregate: Corporates (EUR)
ZH EUR shares	4	3.8	2.8	3.9	3.2	Bloomberg Barclays Euro-Aggregate: Corporates (EUR)
IEH CHF shares	1	3.2	2.4	2.2	2.1	Bloomberg Barclays Euro-Aggregate: Corporates (hedged into CHF)
IH CHF shares		3.2	2.4	2.2	2.1	Bloomberg Barclays Euro-Aggregate: Corporates (hedged into CHF)
IH GBP shares	4	4.0	3.2	4.2	4.1	Bloomberg Barclays Euro-Aggregate: Corporates (hedged into GBP)
IH USD shares	2	0.3	0.3			Bloomberg Barclays Euro-Aggregate: Corporates (hedged into USD)
0EH EUR shares	1	2.9	2.8	0.5	2.5	Bloomberg Barclays Euro-Aggregate: Corporates (EUR)
Robeco Financial Institutions Bonds						
BH EUR shares	1	2.3	2.6	2.7	3.1	Bloomberg Barclays Euro-Aggregate: Corp. Fin. Subordinated 2% Issuer Cap (EUR)
CH EUR shares	1	2.7	2.6	3.1	3.1	Bloomberg Barclays Euro-Aggregate: Corp. Fin. Subordinated 2% Issuer Cap (EUR)
DH EUR shares		2.3	2.6	2.7	3.1	Bloomberg Barclays Euro-Aggregate: Corp. Fin. Subordinated 2% Issuer Cap (EUR)
FH EUR shares		2.7	2.6	3.1	3.1	Bloomberg Barclays Euro-Aggregate: Corp. Fin. Subordinated 2% Issuer Cap (EUR)

Report of the Board of Directors (continued)

Regional Bond sub-funds (continued)

Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
IBH EUR shares	1,4	2.8	2.6	4.5	4.0	Bloomberg Barclays Euro-Aggregate: Corp. Fin. Subordinated 2% Issuer Cap (EUR)
IH EUR shares		2.8	2.6	3.1	3.1	Bloomberg Barclays Euro-Aggregate: Corp. Fin. Subordinated 2% Issuer Cap (EUR)
M2H EUR shares		1.3	2.6	1.6	3.1	Bloomberg Barclays Euro-Aggregate: Corp. Fin. Subordinated 2% Issuer Cap (EUR)
M3H EUR shares	1	1.3	2.6	1.6	3.1	Bloomberg Barclays Euro-Aggregate: Corp. Fin. Subordinated 2% Issuer Cap (EUR)
Z2H EUR shares	4	3.2	2.6	4.3	3.8	Bloomberg Barclays Euro-Aggregate: Corp. Fin. Subordinated 2% Issuer Cap (EUR)
IEH CHF shares	3,4	-5.4	-4.6	1.5	1.6	Bloomberg Barclays Euro-Aggregate: Corp. Fin. Subordinated 2% Issuer Cap (hedged into CHF)
IH CHF shares		2.7	2.3	2.9	2.7	Bloomberg Barclays Euro-Aggregate: Corp. Fin. Subordinated 2% Issuer Cap (hedged into CHF)
IH GBP shares		3.3	2.9	4.1	4.0	Bloomberg Barclays Euro-Aggregate: Corp. Fin. Subordinated 2% Issuer Cap (Hedged into GBP)
BH HKD shares	3,4	-9.8	-7.8	-0.1	1.6	Bloomberg Barclays Euro-Aggregate: Corp.Fin.Subordinated 2% Issuer Cap (hedged into HKD)
IH JPY shares		3.3	2.9	3.6	3.4	Bloomberg Barclays Euro-Aggregate: Corp.Fin.Subordinated 2% Issuer Cap (Hedged into JPY)
BH SGD shares	1	3.4	3.5	4.5	5.0	Bloomberg Barclays Euro-Aggregate: Corp.Fin.Subordinated 2% Issuer Cap (hedged into SGD)
BH USD shares	1	4.0	4.0	5.3	5.6	Bloomberg Barclays Euro-Aggregate: Corp. Fin.Subordinated 2% Issuer Cap (hedged into USD)
CH USD shares	1,4	4.4	4.0	7.4	7.1	Bloomberg Barclays Euro-Aggregate: Corp. Fin.Subordinated 2% Issuer Cap (hedged into USD)
D2H USD shares		3.1	4.0	4.4	5.6	Bloomberg Barclays Euro-Aggregate: Corp. Fin.Subordinated 2% Issuer Cap (hedged into USD)
D3H USD shares	1	3.2	4.0	4.5	5.6	Bloomberg Barclays Euro-Aggregate: Corp. Fin.Subordinated 2% Issuer Cap (hedged into USD)
DH USD shares		4.0	4.0	5.3	5.6	Bloomberg Barclays Euro-Aggregate: Corp. Fin.Subordinated 2% Issuer Cap (hedged into USD)

Report of the Board of Directors (continued)

Regional Bond sub-funds (continued)

Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
FH USD shares		4.3	4.0	5.7	5.6	Bloomberg Barclays Euro-Aggregate: Corp. Fin.Subordinated 2% Issuer Cap (hedged into USD)
IBH USD shares	1	4.4	4.0	5.8	5.6	Bloomberg Barclays Euro-Aggregate: Corp.Fin.Subordinated 2% Issuer Cap (hedged into USD)
IBxH USD shares	1,3	-2.1	-1.4	4.2	4.5	Bloomberg Barclays Euro-Aggregate: Corp. Fin.Subordinated 2% Issuer Cap (hedged into USD)
IEH USD shares	3,4	-6.7	-3.7	4.1	5.1	Bloomberg Barclays Euro-Aggregate: Corp. Fin.Subordinated 2% Issuer Cap (hedged into USD)
IH USD shares		4.4	4.0	5.8	5.6	Bloomberg Barclays Euro-Aggregate: Corp.Fin.Subordinated 2% Issuer Cap(hedged into USD)
M2H USD shares		2.8	4.0	4.2	5.6	Bloomberg Barclays Euro-Aggregate: Corp.Fin.Subordinated 2% Issuer Cap(hedged into USD)
M3H USD shares	1	2.9	4.0	4.2	5.6	Bloomberg Barclays Euro-Aggregate: Corp.Fin.Subordinated 2% Issuer Cap(hedged into USD)
MH USD shares		3.7	4.0	5.0	5.6	Bloomberg Barclays Euro-Aggregate: Corp.Fin.Subordinated 2% Issuer Cap(hedged into USD)
0DH EUR shares		2.3	2.6	1.4	3.1	Bloomberg Barclays Euro-Aggregate: Corp. Fin. Subordinated 2% Issuer Cap (EUR)
0FH EUR shares		2.7	2.6	1.7	3.1	Bloomberg Barclays Euro-Aggregate: Corp. Fin. Subordinated 2% Issuer Cap (EUR)
0IH EUR shares		2.8	2.6	1.8	3.1	Bloomberg Barclays Euro-Aggregate: Corp. Fin. Subordinated 2% Issuer Cap (EUR)
Robeco Investment Grade Corporate Bonds						
BH EUR shares	1	3.1	3.0	2.5	2.7	Bloomberg Barclays Euro-Aggregate: Corporates ex financials 2% issuer constraint (EUR)
CH EUR shares	1	3.4	3.0	2.9	2.7	Bloomberg Barclays Euro-Aggregate: Corporates ex financials 2% issuer constraint (EUR)
DH EUR shares		3.1	3.0	2.5	2.7	Bloomberg Barclays Euro-Aggregate: Corporates ex financials 2% issuer constraint (EUR)
FH EUR shares		3.4	3.0	2.9	2.7	Bloomberg Barclays Euro-Aggregate: Corporates ex financials 2% issuer constraint (EUR)
IEH EUR shares	1	3.6	3.0	3.0	2.7	Bloomberg Barclays Euro-Aggregate: Corporates ex financials 2% issuer constraint (EUR)

Report of the Board of Directors (continued)

Regional Bond sub-funds (continued)

Investment results

Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
	3.6	3.0	3.0	2.7	Bloomberg Barclays Euro-Aggregate: Corporates ex financials 2% issuer constraint (EUR)
	4.0	3.0	3.4	2.7	Bloomberg Barclays Euro-Aggregate: Corporates ex financials 2% issuer constraint (EUR)
	3.5		2.2		Bloomberg Barclays Euro-Aggregate: Corporates ex financials 2% issuer constraint (EUR)
	3.6	3.0	1.4	2.7	Bloomberg Barclays Euro-Aggregate: Corporates ex financials 2% issuer constraint (EUR)

¹ Assuming reinvestment of the distributed dividend.

² Share class activated in reporting period. See table on page 10 to 12.

³ Share class deactivated in reporting period. See table on page 12 to 13.

⁴ 3 year performance since inception/until deactivation.

Performance analysis

Robeco Euro Government Bonds

The return in the base currency of the sub-fund was +6.2% (before fees) over the full year 2020 versus +5.0% for its benchmark, the Bloomberg Barclays Euro Aggregate Treasury Index. Duration management, country and peripheral government bond selection and allocations to highly rated government-related issues all contributed positively to performance, while not a single driver detracted from performance over the year. The bias to an overweight duration position contributed to performance as yields declined, supported by heavy ECB buying of government bonds. In addition, the sub-fund benefited considerably from a cautious position in peripheral and semi-core bonds heading into the Covid-19 situation in March. Nonetheless, later in the year, the sub-fund benefited from a more offensive overweight positioning in both the periphery and government-related paper versus a considerable underweight in German Bunds. Throughout the year, the allocation to selected green bonds gradually increased, predominantly via high-quality government-related bonds. At the end of the year, a significant 21.5% of the sub-fund was invested in green, social and sustainable bonds.

Robeco Euro Credit Bonds

The sub-fund posted a return of 4.2% in 2020, which means that its performance was better than that of its index, the Bloomberg Barclays Euro Aggregate: Corporates (EUR hedged). The top-down positioning of the sub-fund was fairly cautious at the start of the year, in line with our Quarterly Outlook. When credit spreads widened significantly in March and when it became clear that both central banks and governments were very decisive in supporting the economies and markets, we decided to increase market sensitivity during this sell-off. We did so by participating in new issues that came at very attractive spreads, but also by buying bonds in a market that has suffered substantially, for instance AT1 CoCos. This meant that the portfolio benefited from the recovery that started in April and lasted for the rest of the year. In the second half of the year, we gradually reduced the market sensitivity of the portfolio, taking into account that credit spreads have tightened significantly since the peak levels in March. The positive total return in 2020 was driven mainly by spread performance, while the decline in underlying government bond yields also made a small positive contribution. When assessing the fundamental credit quality of individual issuers, ESG factors are taken into account.

Report of the Board of Directors (continued)

Regional Bond sub-funds (continued)

Performance analysis (continued)

Robeco All Strategy Euro Bonds

The gross return in the base currency of the sub-fund was 7.8% in 2020. The return on the index of the sub-fund, the Bloomberg Barclays Euro Aggregate Index, was 4.0%. Duration management, country global and peripheral government bond selection, credit allocation, selection and fx allocation all contributed positively to performance; not a single driver detracted from performance over the year. The sub-fund benefited predominantly from a cautious position in peripheral and corporate bonds heading into the Covid-19-related sell-off in March, and a substantial increase in allocation to corporate and high yield bonds at the height of the crisis. During the remainder of the year, the sub-fund gradually reduced its positions again, thereby locking in profits. Throughout the year, the allocation to selected green bonds gradually increased, predominantly via high-quality government-related bonds. At the end of the year, 11.2% of the sub-fund was invested in green, social and sustainable bonds.

Robeco European High Yield Bonds

The sub-fund posted a return in 2020 of 2.5%, driven mainly by the tightening of credit spreads. The sub-fund outperformed its index, Bloomberg Barclays Pan European High Yield ex financials 2.5% issuer capped hedged into euros, by 0.1%. This small outperformance was mainly the result of underlying issuer selection. The quality bias in the sub-fund contributed slightly negatively, as markets rallied hard following the March Corona-lows, spurring a search for yield and risk. A beta position below 1 going into the steep Covid-19-related sell-off initially added a large amount of outperformance. But these relative gains turned into underperformance in the latter half of 2020. The sub-fund gained, however, on issuer selection, by avoiding numerous Corona-19-related casualties. Examples are cinema operator AMC, airline servicer Swissport, casino hotel owners Cirsa and Codere, and car rental company Hertz. The sub-fund did not avoid all distressed situations and incurred losses on positions in coffee vendor Selecta, for example.

RobecoSAM Euro SDG Credits

The sub-fund posted a return of 3.8% in 2020, which means that the performance was 1.0% point better than that of its index, the Bloomberg Barclays Euro Aggregate: Corporates (EUR hedged). The total positive return in 2020 was driven mainly by spread performance, while the decline in underlying government bond yields also made a small positive contribution. The top-down positioning of the sub-fund was fairly cautious at the start of the year, in line with our Quarterly Outlook. When credit spreads widened significantly in March and when it became clear that both central banks and governments were very decisive in supporting the economies and markets, we decided to increase market sensitivity during this sell-off. This meant that the portfolio benefited from the recovery that started in April and lasted for the rest of the year. In the second half of the year, we gradually reduced the market sensitivity of the portfolio, taking into account that credit spreads have tightened significantly since the peak levels in March. We reduced exposure to the energy sector, taking profit as spread tightened, and lowering the carbon footprint of the portfolio. In its investment process, the sub-fund focuses on issuers that contribute positively to the UN Sustainable Development Goals. This means that companies that contribute negatively to one or more SDGs are excluded from the portfolio.

Robeco Financial Institutions Bonds

The sub-fund posted a return of 3.2% in 2020, which means that its performance was 0.6% point better than that of its index, the Bloomberg Barclays Euro Aggregate: Corporates Financials Subordinated 2% Issuer Cap (EUR hedged). As the markets started the year on a positive note, and spreads reached a new low in February, we decided to reduce the beta overweight position in the first two months of the year. We maintained an overall market sensitivity for the portfolio that was slightly overweight versus the index. This small overweight position worked against us in the major Covid-19 sell-off in March. As spreads had cheapened up significantly, and it became clear that both central banks and governments were very decisive in supporting the economies and markets, we decided to increase market sensitivity again towards the end of March (e.g. by adding to the allocation to AT1 CoCos). This meant that the portfolio benefited from the market recovery that started in April and lasted for the rest of the year. The positive total return in 2020 was driven mainly by spread performance, while the decline in underlying government bond yields also made a small positive contribution. When assessing the fundamental credit quality of individual issuers, ESG factors are taken into account.

Report of the Board of Directors (continued)

Regional Bond sub-funds (continued)

Performance analysis (continued)

Robeco Investment Grade Corporate Bonds

The sub-fund posted a gross return of 4.0% in 2020, significantly better than its index, the Bloomberg Barclays Euro Corporate x Fins 2% (EUR hedged), which returned 3.0%. The positioning of the sub-fund was quite cautious at the start of the year, in line with our Quarterly Outlook. When credit spreads widened significantly in March and it became clear that both central banks and governments would support the economies and markets, we decided to increase the portfolio risk profile. We participated in new bond issues at very attractive spreads and by adding bonds that had suffered most (e.g. corporate hybrids and the energy sector). This meant that the portfolio benefited from the recovery that started in April and lasted the rest of the year. In the second half of the year, we gradually reduced the market sensitivity of the portfolio, as credit spreads had already tightened significantly. The total positive return in 2020 was driven mainly by credit spread volatility in combination with our top-down investment policy. The decline in underlying government bond yields also made a positive contribution. When assessing the fundamental credit quality of individual issuers, ESG factors are taken into account.

Report of the Board of Directors (continued)

Asset Allocation sub-funds

Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
Robeco QI Global Diversified Carry						
F EUR shares	1,2	-4.8	-0.3	-3.0	-0.4	ICE BofA Merrill Lynch EUR Currency Overnight Deposit Offered Rate Index
I EUR shares	1,2	-0.3	-0.0	-1.7	-0.4	ICE BofA Merrill Lynch EUR Currency Overnight Deposit Offered Rate Index
Z EUR shares	1,2	-4.5	-0.3	-2.4	-0.4	ICE BofA Merrill Lynch EUR Currency Overnight Deposit Offered Rate Index
Robeco QI Multi Factor Absolute Return						
I EUR shares	2	-20.0	-0.5	-7.5	-0.4	ICE BofA Merrill Lynch EUR Currency Overnight Deposit Offered Rate Index
IH AUD shares	2	-19.9	0.3	-6.2	0.9	ICE BofA Merrill Lynch AUD Currency Overnight Deposit Offered Rate Index
ZH AUD shares	2	-19.3	0.3	-10.0	0.5	ICE BofA Merrill Lynch AUD Currency Overnight Deposit Offered Rate Index
IH GBP shares	2	-19.7	0.2	-6.7	0.5	ICE BofA Merrill Lynch GBP Currency Overnight Deposit Offered Rate Index
IH USD shares	2	-18.9	0.4	-5.5	1.4	ICE BofA Merrill Lynch USD Currency Overnight Deposit Offered Rate Index

¹ Share class deactivated in reporting period.

² 3 year performance since inception/until deactivation.

Performance analysis

Robeco QI Global Diversified Carry

This sub-fund was closed per 1 July 2020. The investment objective of the sub-fund is to deliver stable returns, uncorrelated to traditional investments such as equities and bonds. A carry strategy entails buying high income assets and selling low income assets, generating a steady income if prices do not move. To reduce spot risk, the sub-fund utilizes a long-short structure, incorporates a trend adjustment and is diversified across three asset classes (equities, bonds and currencies).

Up to closure, the sub-fund realized a gross return of -4.5% over cash (ML EUR LIBOR Overnight Index). All three asset classes detracted, with bonds, currencies and equities contributing roughly equally to underperformance. The sub-fund's long-short structure failed to mitigate the impacts of Corona. Especially our high income positions incurred major hits, which were not fully offset by the low income short positions. The investment universe was in compliance with Robeco's exclusion policy.

Robeco QI Multi Factor Absolute Return

The sub-fund harvests factor premiums in the credit and equity markets through bottom-up selection and at market level through top-down factor-based allocation. The sub-fund has a low correlation with the equity and bond markets, and targets market agnostic returns.

Report of the Board of Directors (continued)

Asset Allocation sub-funds (continued)

Performance analysis (continued)

Robeco QI Multi Factor Absolute Return (continued)

Over 2020, the sub-fund suffered a drawdown, with excess returns over cash at -18.6% (ICE BofA Merrill Lynch USD Currency Overnight Deposit Offered Rate Index). The multi-factor equities segment, as well as our allocation strategies, detracted, except for our credit index positioning. Especially Value and Low risk detracted in equities. In allocation especially Value, Quality and Carry detracted, followed by Flow. Credit selection ended 2020 close to flat.

ESG factors are systematically integrated. The equity sleeve incorporates advanced ESG, whereas the credit sleeve incorporates the regular ESG considerations. The average ESG score of the portfolios is significantly better than the ESG score of their respective benchmarks.

Sustainable investing

All Robeco's investment activities comply with the Principles for Responsible Investing (PRI). Responsibility for implementing Sustainable investing lies with Robeco's CIO Fixed Income and Sustainability, who has a seat on Robeco's Executive Committee.

Fulfilling our responsibilities in the field of stewardship forms an integral part of Robeco's approach to Sustainable investing. We publish our own stewardship policy on our website. This policy describes how we deal with possible conflicts of interest, how we monitor the companies in which we invest, how we conduct activities in the field of engagement and voting, and how we report on our stewardship activities.

Robeco has research available from leading sustainability experts, including own proprietary research from the sustainable investing research team. This dedicated Sustainable Investing research team works together very closely with the investment teams to provide them with in-depth sustainability information. The investment analysis focuses on the most material ESG factors (Environment, Social and Governance) and the connection with the financial performance of a company. We can then focus on the most relevant information in performing our investment-analysis and can reach enhanced investment decisions.

To help customers contribute to the objectives, Robeco worked on analyzing the contribution to Sustainable Development Goals (SDG) of companies and developing SDG investment solutions. Furthermore, Robeco contributes to the SDG by integrating ESG factors in its decision-making process for investments and encourages companies to act in support of these goals by means of a constructive dialogue.

Robeco's climate change policy is focused on integrating climate issues in investments when financially material and engaging with companies. Furthermore Climate risks for our funds are being assessed and monitored by Robeco's financial risk management department.

Robeco pursues an exclusion policy for companies that are involved in the production of or trade in controversial weapons such as cluster munition and anti-personnel mines, for tobacco companies and for companies that seriously and habitually violate either the United Nations Global Compact (UNGC) or OECD Guidelines for Multinational Enterprises. We apply strict criteria for this last category and if a dialogue fails the company can be excluded. Robeco publishes its exclusion policy and the list of exclusions on its website.

Constructive and effective activities under active ownership encourage companies to improve their management of risks and opportunities in the field of ESG. This in turn establishes a better competitive position and improved profitability and moreover has a positive impact on the community. Active ownership involves voting and engagement. Robeco exercises its voting rights for the shares in its investment funds all over the world. The primary focus of this engagement is to address strategic ESG issues that might affect value creation in the long term.

Luxembourg, 28 April 2021

The Board of Directors

Past performance is no indication of current or future performance. These performance data do not take account of the commissions and costs incurred on the issue and redemption of shares.

Other data (unaudited)

Savings directive information

The bond sub-funds of the Company are subject to the EU savings directive.

Stock exchange listing

All the Robeco Capital Growth Funds share-classes D and DH, the IExH of Robeco High Yield Bonds, the B EUR of Robeco QI Emerging Conservative Equities, the IH USD of Robeco Financial Institutions Bonds, the Z EUR of Robeco QI Chinese A-Share Conservative Equities, the D2 USD of Robeco Global Consumer Trends and the F EUR of Robeco MegaTrends are listed on the Luxembourg Stock Exchange.

Global exposure

The table below presents an overview of the method used to calculate the global exposure and the highest, lowest and average level of leverage during the period of 1 January 2020 through 31 December 2020. As per 1 August 2020, the VaR method changed for several sub-funds from Absolute VaR to Relative VaR. In the tables below, the Absolute VaR is reported over the period from 1 January 2020 until 31 July 2020, the Relative VaR is reported over the period 1 August 2020 until 31 December 2020. For applicable sub-funds launched after 1 August 2020, only the Relative VaR is reported.

Sub-fund	Method used to calculate the global exposure	Expected level of leverage	Lowest level of leverage	Highest level of leverage	Average level of leverage	Lowest level of VaR	Highest level of VaR	Average level of VaR
Robeco BP Global Premium Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI Global Conservative Equities	Commitment approach	-	-	-	-	-	-	-
Robeco Sustainable Global Stars Equities	Commitment approach	-	-	-	-	-	-	-
Robeco Emerging Stars Equities	Commitment approach	-	-	-	-	-	-	-
Robeco Emerging Markets Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI Emerging Markets Active Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI Global Momentum Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI Global Developed Sustainable Enhanced Index Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI Emerging Markets Enhanced Index Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI Emerging Conservative Equities	Commitment approach	-	-	-	-	-	-	-
Robeco Emerging Markets Smaller Companies Equities	Commitment approach	-	-	-	-	-	-	-

Other data (unaudited) (continued)

Global exposure (continued)

Sub-fund	Method used to calculate the global exposure	Expected level of leverage	Lowest level of leverage	Highest level of leverage	Average level of leverage	Lowest level of VaR	Highest level of VaR	Average level of VaR
Robeco QI Global Value Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI Global Developed Multi-Factor Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI Global Developed Conservative Equities ex Japan	Commitment approach	-	-	-	-	-	-	-
Robeco QI Emerging Markets Sustainable Active Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI Global Developed Conservative Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI Global Developed Active Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI Customized Emerging Markets Enhanced Index Equities I	Commitment approach	-	-	-	-	-	-	-
Robeco QI Global Quality Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI Global Sustainable Conservative Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI Global Developed Enhanced Index Equities	Commitment approach	-	-	-	-	-	-	-
Robeco Sustainable Emerging Stars Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI Emerging Markets Sustainable Enhanced Index Equities	Commitment approach	-	-	-	-	-	-	-
RobecoSAM Global Gender Equality Impact Equities	Commitment approach	-	-	-	-	-	-	-
RobecoSAM Global SDG Equities	Commitment approach	-	-	-	-	-	-	-

Other data (unaudited) (continued)

Global exposure (continued)

Sub-fund	Method used to calculate the global exposure	Expected level of leverage	Lowest level of leverage	Highest level of leverage	Average level of leverage	Lowest level of VaR	Highest level of VaR	Average level of VaR
Robeco Asia-Pacific Equities	Commitment approach	-	-	-	-	-	-	-
Robeco Sustainable European Stars Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI European Conservative Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI US Conservative Equities	Commitment approach	-	-	-	-	-	-	-
Robeco BP US Premium Equities	Commitment approach	-	-	-	-	-	-	-
Robeco Chinese Equities	Commitment approach	-	-	-	-	-	-	-
Robeco Indian Equities	Commitment approach	-	-	-	-	-	-	-
Robeco Asian Stars Equities	Commitment approach	-	-	-	-	-	-	-
Robeco Sustainable Asian Stars Equities	Commitment approach	-	-	-	-	-	-	-
Robeco BP US Large Cap Equities	Commitment approach	-	-	-	-	-	-	-
Robeco BP US Select Opportunities Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI Continental European Conservative Equities	Commitment approach	-	-	-	-	-	-	-
Robeco Chinese A-share Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI Chinese A-share Active Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI Chinese A-share Conservative Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI European Value Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI US Enhanced Index Equities	Commitment approach	-	-	-	-	-	-	-

Other data (unaudited) (continued)

Global exposure (continued)

Sub-fund	Method used to calculate the global exposure	Expected level of leverage	Lowest level of leverage	Highest level of leverage	Average level of leverage	Lowest level of VaR	Highest level of VaR	Average level of VaR
Robeco QI European Enhanced Index Equities	Commitment approach	-	-	-	-	-	-	-
Robeco New World Financials	Commitment approach	-	-	-	-	-	-	-
Robeco Sustainable Property Equities	Commitment approach	-	-	-	-	-	-	-
Robeco Global Consumer Trends	Commitment approach	-	-	-	-	-	-	-
RobecoSAM Sustainable Food Equities	Commitment approach	-	-	-	-	-	-	-
Robeco MegaTrends	Commitment approach	-	-	-	-	-	-	-
Robeco Digital Innovations	Commitment approach	-	-	-	-	-	-	-
Robeco FinTech	Commitment approach	-	-	-	-	-	-	-
RobecoSAM Circular Economy Equities	Commitment approach	-	-	-	-	-	-	-
RobecoSAM Smart Energy Equities	Commitment approach	-	-	-	-	-	-	-
RobecoSAM Smart Materials Equities	Commitment approach	-	-	-	-	-	-	-
RobecoSAM Smart Mobility Equities	Commitment approach	-	-	-	-	-	-	-
RobecoSAM Sustainable Healthy Living Equities	Commitment approach	-	-	-	-	-	-	-
RobecoSAM Sustainable Water Equities	Commitment approach	-	-	-	-	-	-	-
Robeco High Yield Bonds	Absolute VaR	75%	17%	77%	40%	-1.16%	-27.63%	-7.17%
Robeco Emerging Credits	Commitment approach	-	-	-	-	-	-	-
Robeco Global Credits	Absolute VaR	100%	43%	92%	60%	-3.66%	-12.50%	-6.17%
Robeco QI Dynamic High Yield	Absolute VaR	200%	100%	385%	184%	-1.55%	-20.49%	-8.64%
Robeco QI Global Multi-Factor Credits	Absolute VaR	125%	52%	194%	107%	-2.94%	-10.89%	-5.42%
Robeco QI Global Multi-Factor Bonds	Absolute VaR	150%	84%	194%	122%	-1.93%	-9.15%	-4.50%

Other data (unaudited) (continued)

Global exposure (continued)

Sub-fund	Method used to calculate the global exposure	Expected level of leverage	Lowest level of leverage	Highest level of leverage	Average level of leverage	Lowest level of VaR	Highest level of VaR	Average level of VaR
Robeco Global Credits – Short Maturity	Absolute VaR	50%	35%	236%	67%	-2.54%	-8.38%	-4.80%
Robeco Corporate Hybrid bonds	Absolute VaR	50%	26%	55%	37%	-2.23%	-15.15%	-4.67%
Robeco QI Global Multi-Factor High Yield	Absolute VaR	75%	42%	74%	54%	-4.07%	-30.90%	-10.36%
RobecoSAM SDG Credit Income	Absolute VaR	125%	110%	172%	130%	-1.47%	-17.53%	-4.18%
RobecoSAM Global SDG Credits	Absolute VaR	100%	53%	100%	74%	-3.72%	-12.67%	-6.56%
RobecoSAM SDG High Yield Bonds	Absolute VaR	150%	24%	65%	34%	-3.97%	-28.76%	-8.94%
RobecoSAM Global Green Bonds	Relative VaR	150%	36%	72%	53%	95.95%	105.28%	101.19%
RobecoSAM Climate Global Credits	Relative VaR	100%	58%	165%	94%	100.36%	101.66%	100.94%
RobecoSAM Climate Global Bonds	Relative VaR	150%	79%	190%	116%	91.43%	93.56%	92.26%
Robeco Euro Government Bonds	Absolute VaR	50%	23%	56%	36%	-3.21%	-10.41%	-4.83%
Robeco Euro Credit Bonds	Absolute VaR	50%	13%	40%	26%	-1.51%	-10.96%	-3.23%
Robeco All Strategy Euro Bonds	Absolute VaR	50%	59%	178%	98%	-2.61%	-8.36%	-4.00%
Robeco European High Yield Bonds	Absolute VaR	50%	10%	48%	19%	-1.13%	-29.06%	-7.40%
RobecoSAM Euro SDG Credits	Absolute VaR	25%	6%	34%	20%	-1.50%	-12.21%	-3.44%
Robeco Financial Institutions Bonds	Absolute VaR	50%	22%	36%	28%	-1.53%	-34.54%	-7.31%
Robeco Investment Grade Corporate Bonds	Absolute VaR	25%	5%	10%	7%	-1.74%	-7.66%	-3.03%
Robeco QI Global Diversified Carry	Absolute VaR	575%	207%	5461%	1113%	-0.04%	-7.53%	-3.57%
Robeco QI Multi Factor Absolute Return	Absolute VaR	600%	440%	994%	687%	-4.79%	-15.04%	-6.99%

Other data (unaudited) (continued)

Global exposure (continued)

Sub-fund	Method used to calculate the global exposure	Lowest level of VaR	Highest level of VaR	Average level of VaR
Robeco High Yield Bonds	Relative VaR	67.26%	84.94%	77.27%
Robeco Global Credits	Relative VaR	93.36%	106.04%	101.94%
Robeco QI Dynamic High Yield	Relative VaR	75.11%	175.15%	139.72%
Robeco QI Global Multi-Factor Credits	Relative VaR	99.28%	104.99%	101.01%
Robeco QI Global Multi-Factor Bonds	Relative VaR	64.31%	100.77%	94.44%
Robeco Global Credits – Short Maturity	Relative VaR	97.69%	102.03%	100.06%
Robeco Corporate Hybrid Bonds	Relative VaR	103.25%	151.92%	119.85%
Robeco QI Global Multi-Factor High Yield	Relative VaR	94.67%	105.11%	99.15%
RobecoSAM Global SDG Credits	Relative VaR	93.66%	102.70%	100.74%
RobecoSAM SDG High Yield Bonds	Relative VaR	87.36%	92.00%	89.81%
Robeco Euro Government Bonds	Relative VaR	94.27%	104.19%	100.02%
Robeco Euro Credit Bonds	Relative VaR	95.77%	101.15%	99.07%
Robeco All Strategy Euro Bonds	Relative VaR	90.54%	106.56%	100.14%
Robeco European High Yield Bonds	Relative VaR	83.45%	106.04%	91.57%
RobecoSAM Euro SDG Credits	Relative VaR	100.06%	112.99%	107.12%
Robeco Financial Institutions Bonds	Relative VaR	128.29%	148.96%	135.20%
Robeco Investment Grade Corporate Bonds	Relative VaR	97.15%	100.39%	99.20%

The VaR is calculated on a daily basis, in accordance with UCITS regulation (99% confidence interval).

Other data (unaudited) (continued)

Remuneration policy and remuneration paid

The fund itself does not employ any personnel and is managed by Robeco Institutional Asset Management B.V. ('RIAM') since 1 January 2021. Until 31 December 2020, Robeco Luxembourg S.A. ('RoLux') was the Manager. The remuneration for persons working for RIAM/RoLux comes out of the management fee.

Remuneration policy

RIAM's/RoLux's remuneration policy, which applies to all staff working under its responsibility, complies with the applicable requirements laid down in the European framework documents of the UCITS Directive and the ESMA guidelines for a responsible remuneration policy under the UCITS Directive.

The remuneration policy of RoLux can be obtained free of charge at the offices of the Company.

This remuneration policy applies to all staff of RoLux, including individuals who may have a material impact on the risk profile of the fund. These persons are designated to be 'Identified Staff'.

Responsibility for and application of the policy

RIAM/RoLux' Remuneration Policy is determined, applied and annually reviewed by and on behalf of RIAM/RoLux with the approval of its shareholder, the (Board of) Robeco Holding B.V. For each review (the Board of) Robeco Holding B.V. shall obtain prior advice from the Supervisory Board of RIAM, which acts as its Supervisory Board. In the application and evaluation of the remuneration policy, RIAM/RoLux occasionally makes use of the services of various external advisers.

Remuneration in 2020

The total remuneration granted for RoLux over the performance year 2020 is shown in the table below:

Total remuneration RoLux in EUR x 1		
Staff category	Fixed pay for 2020	Variable pay for 2020
All staff (17 members)	984,130	79,150

Of the total amounts granted in remuneration in 2020 to the Board and Other Employees, the following amounts are attributable to the fund:

Remuneration assigned to the fund in EUR x 1		
Staff category	Fixed pay for 2020	Variable pay for 2020
All staff (17 members)	915,770	73,652

The total of the fixed and variable remuneration attributable to the fund is EUR 989,422. Imputation occurs according to the following key:

$$\text{Total remuneration (fixed and variable)} \times \frac{\text{Total fund assets}}{\text{Total assets under management (RoLux)}}$$

As mentioned above the remuneration, which comes out of the management fee, is paid by RoLux and is therefore not charged to the fund separately.

Board Remuneration

The Board believes that the remuneration of its members should reflect the responsibilities and experience of the Board as a whole and be fair and appropriate given the size, complexity and investment objectives of the Fund. The remuneration is reviewed on an annual basis. The Independent director is paid EUR 44,000 for the year ended 31 December 2020. No variable remuneration is paid to the independent director. The other directors have agreed to waive their remuneration.

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities Financing Transactions

The fund engages in Securities Financing Transactions (as defined in Article 3 of Regulation (EU) 2015/2365, securities financing transactions (SFTs) include repurchase transactions, securities or commodities lending and securities or commodities borrowing, buy-sell back transactions or sell-buy back transactions and margin lending transactions) and/or Total Return Swaps. In accordance with Article 13 of the Regulation, the funds involvement in and exposures related to SFTs and Total Return Swaps for the reporting date are detailed below.

Global Data

Amount of securities on loan

The total value of securities on loan as a proportion of the Sub-Funds' total lendable assets as at the reporting date is detailed below. Total lendable assets represent the aggregate value of asset types forming part of the Sub-Funds' securities lending programme.

Sub-Fund	% of Total Lendable Assets
Robeco BP Global Premium Equities	4.75
Robeco QI Global Conservative Equities	9.12
Robeco Sustainable Global Stars Equities	10.77
Robeco Emerging Stars Equities	5.54
Robeco Emerging Markets Equities	7.66
Robeco QI Emerging Markets Active Equities	14.89
Robeco QI Global Momentum Equities	10.36
Robeco QI Emerging Conservative Equities	8.75
Robeco Emerging Markets Smaller Companies Equities	20.41
Robeco QI Global Value Equities	13.86
Robeco QI Global Developed Multi-Factor Equities	8.78
Robeco QI Global Developed Conservative Equities ex Japan	9.91
Robeco QI Global Developed Conservative Equities	9.10
Robeco QI Global Developed Active Equities	9.25
Robeco QI Customized Emerging Markets Enhanced Index Equities I	15.35
Robeco QI Global Quality Equities	11.73
Robeco QI Global Developed Enhanced Index Equities	7.75
RobecoSAM Global Gender Equality Impact Equities	2.43
RobecoSAM Global SDG Equities	6.10
Robeco Asia-Pacific Equities	7.03
Robeco Sustainable European Stars Equities	0.07
Robeco QI European Conservative Equities	8.37
Robeco QI US Conservative Equities	5.81
Robeco BP US Premium Equities	2.93
Robeco Chinese Equities	9.60
Robeco Asian Stars Equities	16.78
Robeco BP US Large Cap Equities	7.00
Robeco BP US Select Opportunities Equities	8.88
Robeco QI Continental European Conservative Equities	11.61
Robeco QI Chinese A-share Active Equities	41.70
Robeco QI Chinese A-share Conservative Equities	1.91
Robeco QI US Enhanced Index Equities	11.46
Robeco QI European Enhanced Index Equities	3.18
Robeco New World Financials	3.43
Robeco Sustainable Property Equities	7.85
Robeco Global Consumer Trends	6.96

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Securities Financing Transactions (continued)

Amount of securities on loan (continued)

Sub-Fund	% of Total Lendable Assets
Robeco MegaTrends	10.72
Robeco Digital Innovations	7.71
Robeco FinTech	6.37
RobecoSAM Circular Economy Equities	3.05
RobecoSAM Smart Energy Equities	7.05
RobecoSAM Smart Materials Equities	2.26
RobecoSAM Smart Mobility Equities	7.25
RobecoSAM Sustainable Healthy Living Equities	2.92
RobecoSAM Sustainable Water Equities	4.90
Robeco High Yield Bonds	6.44
Robeco Emerging Credits	5.34
Robeco Global Credits	7.90
Robeco QI Dynamic High Yield	19.76
Robeco QI Global Multi-Factor Credits	4.48
Robeco QI Global Multi-Factor Bonds	4.01
Robeco Global Credits – Short Maturity	4.89
Robeco Corporate Hybrid bonds	15.03
Robeco QI Global Multi-Factor High Yield	12.27
RobecoSAM SDG Credit Income	9.82
RobecoSAM Global SDG Credits	9.85
RobecoSAM SDG High Yield Bonds	8.22
Robeco Euro Government Bonds	21.48
Robeco Euro Credit Bonds	10.78
Robeco All Strategy Euro Bonds	23.18
Robeco European High Yield Bonds	12.44
RobecoSAM Euro SDG Credits	10.35
Robeco Financial Institutions Bonds	10.85
Robeco Investment Grade Corporate Bonds	9.82
Robeco QI Multi Factor Absolute Return	11.27

Amount of assets engaged in each type of SFTs and Total Return Swaps

The following table represents the fair value of assets engaged in each type of SFTs (including Total Return Swaps) in the fund currency.

	Amount of assets	% of AUM
Robeco BP Global Premium Equities	EUR	
Securities lending	88,345,084	4.55%
Robeco QI Global Conservative Equities	EUR	
Securities lending	34,862,358	8.63%
Robeco Sustainable Global Stars Equities	EUR	
Securities lending	26,988,793	10.57%
Robeco Emerging Stars Equities	EUR	
Securities lending	75,529,820	4.29%

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Amount of assets engaged in each type of SFTs and Total Return Swaps (continued)

	Amount of assets	% of AUM
Robeco Emerging Markets Equities	EUR	
Securities lending	57,702,399	5.27%
Robeco QI Emerging Markets Active Equities	EUR	
Securities lending	63,953,098	11.05%
Robeco QI Global Momentum Equities	EUR	
Securities lending	1,640,574	9.73%
Robeco QI Emerging Conservative Equities	USD	
Securities lending	200,610,211	6.31%
Robeco Emerging Markets Smaller Companies Equities	USD	
Securities lending	17,545,552	15.42%
Robeco QI Global Value Equities	EUR	
Securities lending	12,706,664	13.48%
Robeco QI Global Developed Multi-Factor Equities	EUR	
Securities lending	14,711,635	12.14%
Robeco QI Global Developed Conservative Equities ex Japan	EUR	
Securities lending	1,564,539	9.63%
Robeco QI Global Developed Conservative Equities	EUR	
Securities lending	9,858,947	8.84%
Robeco QI Global Developed Active Equities	EUR	
Securities lending	2,973,582	8.81%
Robeco QI Customized Emerging Markets Enhanced Index Equities I	USD	
Securities lending	11,258,946	10.66%
Robeco QI Global Quality Equities	EUR	
Securities lending	3,451,465	11.13%
Robeco QI Global Developed Enhanced Index Equities	EUR	
Securities lending	4,610,340	7.52%
RobecoSAM Global Gender Equality Impact Equities	EUR	
Securities lending	4,244,898	2.34%

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Amount of assets engaged in each type of SFTs and Total Return Swaps (continued)

	Amount of assets	% of AUM
RobecoSAM Global SDG Equities	EUR	
Securities lending	3,298,550	5.66%
Robeco Asia-Pacific Equities	EUR	
Securities lending	28,601,156	6.17%
Robeco Sustainable European Stars Equities	EUR	
Securities lending	949,620	0.06%
Robeco QI European Conservative Equities	EUR	
Securities lending	91,972,872	8.33%
Robeco QI US Conservative Equities	USD	
Securities lending	6,661,675	5.52%
Robeco BP US Premium Equities	USD	
Securities lending	121,651,353	2.77%
Robeco Chinese Equities	EUR	
Securities lending	38,427,726	7.11%
Robeco Asian Stars Equities	USD	
Securities lending	3,414,974	12.71%
Robeco BP US Large Cap Equities	USD	
Securities lending	87,794,036	6.60%
Robeco BP US Select Opportunities Equities	USD	
Securities lending	77,255,163	8.38%
Robeco QI Continental European Conservative Equities	EUR	
Securities lending	448,824	11.52%
Robeco QI Chinese A-share Active Equities	CNH	
Securities lending	14,932,482	1.40%
Robeco QI Chinese A-share Conservative Equities	CNH	
Securities lending	24,758	0.04%

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Amount of assets engaged in each type of SFTs and Total Return Swaps (continued)

	Amount of assets	% of AUM
Robeco QI US Enhanced Index Equities	USD	
Securities lending	1,279,578	10.97%
Robeco QI European Enhanced Index Equities	EUR	
Securities lending	92,379	3.12%
Robeco New World Financials	EUR	
Securities lending	26,056,447	3.09%
Robeco Sustainable Property Equities	EUR	
Securities lending	31,193,456	7.15%
Robeco Global Consumer Trends	EUR	
Securities lending	461,922,309	6.24%
Robeco MegaTrends	EUR	
Securities lending	3,890,760	9.77%
Robeco Digital Innovations	EUR	
Securities lending	4,801,255	6.67%
Robeco FinTech	EUR	
Securities lending	79,371,016	5.85%
RobecoSAM Circular Economy Equities	EUR	
Securities lending	1,805,652	2.80%
RobecoSAM Smart Energy Equities	EUR	
Securities lending	156,501,848	6.56%
RobecoSAM Smart Materials Equities	EUR	
Securities lending	19,202,212	2.13%
RobecoSAM Smart Mobility Equities	EUR	
Securities lending	26,362,764	6.59%
RobecoSAM Sustainable Healthy Living Equities	EUR	
Securities lending	13,317,931	2.60%
RobecoSAM Sustainable Water Equities	EUR	
Securities lending	79,541,492	4.39%

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Amount of assets engaged in each type of SFTs and Total Return Swaps (continued)

	Amount of assets	% of AUM
Robeco High Yield Bonds	EUR	
Securities lending	612,866,921	5.92%
Robeco Emerging Credits	USD	
Securities lending	3,317,642	5.03%
Robeco Global Credits	EUR	
Securities lending	172,600,796	7.45%
Robeco QI Dynamic High Yield	EUR	
Securities lending	28,382,576	15.14%
Robeco QI Global Multi-Factor Credits	EUR	
Securities lending	44,881,529	4.32%
Robeco QI Global Multi-Factor Bonds	EUR	
Securities lending	2,075,380	3.07%
Robeco Global Credits – Short Maturity	EUR	
Securities lending	30,221,836	4.69%
Robeco Corporate Hybrid bonds	EUR	
Securities lending	41,934,482	13.67%
Robeco QI Global Multi-Factor High Yield	EUR	
Securities lending	20,516,314	11.38%
RobecoSAM SDG Credit Income	USD	
Securities lending	96,502,414	9.42%
RobecoSAM Global SDG Credits	EUR	
Securities lending	103,471,546	9.41%
RobecoSAM SDG High Yield Bonds	EUR	
Securities lending	17,320,284	7.51%
Robeco Euro Government Bonds	EUR	
Securities lending	111,085,678	20.91%
Robeco Euro Credit Bonds	EUR	
Securities lending	112,824,948	10.43%

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Amount of assets engaged in each type of SFTs and Total Return Swaps (continued)

	Amount of assets	% of AUM
Robeco All Strategy Euro Bonds	EUR	
Securities lending	126,935,678	21.01%
Robeco European High Yield Bonds	EUR	
Securities lending	52,057,322	12.02%
RobecoSAM Euro SDG Credits	EUR	
Securities lending	147,969,449	9.92%
Robeco Financial Institutions Bonds	EUR	
Securities lending	231,004,642	10.55%
Robeco Investment Grade Corporate Bonds	EUR	
Securities lending	30,978,817	9.32%
Robeco QI Multi Factor Absolute Return	EUR	
Securities lending	1,259,388	8.01%

Concentration Data

Ten largest collateral issuers

The following table lists the ten largest issuers by value of non-cash collateral received by the Sub-Funds by way of title transfer collateral arrangement across securities lending transactions, reverse repurchase agreements and Over The Counter (OTC) derivatives transactions (including Total Return Swaps), as at the reporting date.

Issuer	Collateral Value
Robeco BP Global Premium Equities	EUR
Japanese Government	24,165,091
French Government	8,873,331
US Government	5,176,085
UK Government	4,486,975
German Government	1,313,501
Austrian Government	996,668
Belgian Government	842,662
RSA Insurance Group Plc	694,082
Calisen Plc	630,941
Osram Licht AG	617,962

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Concentration Data (continued)

Ten largest collateral issuers (continued)

Issuer	Collateral Value
Robeco QI Global Conservative Equities	EUR
Japanese Government	7,881,668
UK Government	4,380,118
French Government	2,932,101
US Government	1,569,955
German Government	512,949
Walt Disney Co. (The)	347,642
Bank of New York Mellon Corp. (The)	310,163
Metcash Ltd.	293,669
Teleflex, Inc.	293,371
Equity LifeStyle Properties, Inc.	290,936

Issuer	Collateral Value
Robeco Sustainable Global Stars Equities	EUR
Japanese Government	9,720,491
Walt Disney Co. (The)	1,053,160
Bank of New York Mellon Corp. (The)	939,621
Metcash Ltd.	889,654
Teleflex, Inc.	888,751
Equity LifeStyle Properties, Inc.	881,373
Brookfield Asset Management, Inc.	870,403
Microsoft Corp.	858,144
UK Government	849,443
Chubb Ltd.	823,654

Issuer	Collateral Value
Robeco Emerging Stars Equities	EUR
UK Government	12,160,752
US Government	9,797,905
Japanese Government	8,769,756
French Government	1,555,837
German Government	1,322,023
Walt Disney Co. (The)	493,639
Stryker Corp.	476,059
Signature Aviation Plc	470,897
AGNC Investment Corp.	470,896
Annaly Capital Management, Inc.	470,896

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Concentration Data (continued)

Ten largest collateral issuers (continued)

Issuer	Collateral Value
Robeco Emerging Markets Equities	EUR
French Government	12,648,945
Japanese Government	5,287,944
German Government	4,074,595
Belgian Government	3,297,584
UK Government	2,468,556
Dutch Government	1,252,513
Austrian Government	1,224,182
US Government	791,300
Walt Disney Co. (The)	306,635
Bank of New York Mellon Corp. (The)	273,577

Issuer	Collateral Value
Robeco QI Emerging Markets Active Equities	EUR
UK Government	10,649,420
Japanese Government	6,340,346
French Government	5,869,231
German Government	2,090,600
US Government	1,899,378
Austrian Government	1,457,949
Belgian Government	1,113,330
Dutch Government	903,975
Signature Aviation Plc	549,190
William Hill Plc	483,891

Issuer	Collateral Value
Robeco QI Global Momentum Equities	EUR
Japanese Government	524,836
UK Government	86,481
Walt Disney Co. (The)	36,482
US Government	35,656
French Government	33,665
Bank of New York Mellon Corp. (The)	32,549
Metcash Ltd.	30,818
Teleflex, Inc.	30,787
Equity LifeStyle Properties, Inc.	30,531
Brookfield Asset Management, Inc.	30,151

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Concentration Data (continued)

Ten largest collateral issuers (continued)

Issuer	Collateral Value
Robeco QI Emerging Conservative Equities	USD
French Government	26,420,001
UK Government	23,522,912
German Government	8,921,018
Japanese Government	6,637,122
Signature Aviation Plc	5,645,837
William Hill Plc	4,531,887
Amazon.Com, Inc.	3,777,941
Apple, Inc.	3,497,630
Dutch Government	3,482,161
Facebook, Inc.	3,424,310

Issuer	Collateral Value
Robeco Emerging Markets Smaller Companies Equities	USD
French Government	3,496,856
German Government	2,310,256
UK Government	1,359,090
Japanese Government	1,190,843
Belgian Government	1,120,688
US Government	620,357
Dutch Government	447,939
Austrian Government	403,507
William Hill Plc	236,993
Signature Aviation Plc	236,993

Issuer	Collateral Value
Robeco QI Global Value Equities	EUR
US Government	2,161,587
Japanese Government	1,185,971
UK Government	1,048,728
French Government	906,076
German Government	253,107
Dutch Government	137,118
Walt Disney Co. (The)	132,201
Bank of New York Mellon Corp. (The)	117,949
Metcash Ltd.	111,677
Teleflex, Inc.	111,563

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Concentration Data (continued)

Ten largest collateral issuers (continued)

Issuer	Collateral Value
Robeco QI Global Developed Multi-Factor Equities	EUR
Japanese Government	2,895,059
US Government	1,633,868
UK Government	1,559,197
French Government	578,479
Walt Disney Co. (The)	312,745
German Government	299,869
Bank of New York Mellon Corp. (The)	279,028
Metcash Ltd.	264,190
Teleflex, Inc.	263,922
Equity LifeStyle Properties, Inc.	261,731

Issuer	Collateral Value
Robeco QI Global Developed Conservative Equities ex Japan	EUR
UK Government	446,913
Japanese Government	441,224
US Government	119,761
French Government	27,704
Walt Disney Co. (The)	24,101
Bank of New York Mellon Corp. (The)	21,503
Metcash Ltd.	20,360
Teleflex, Inc.	20,339
Equity LifeStyle Properties, Inc.	20,170
Brookfield Asset Management, Inc.	19,919

Issuer	Collateral Value
Robeco QI Global Developed Conservative Equities	EUR
UK Government	2,447,459
Japanese Government	2,048,290
US Government	1,059,569
French Government	538,054
Calisen Plc	101,280
Renesas Electronics Corp.	98,245
Belgian Government	98,100
Commerzbank AG	92,675
Air Liquide SA	92,668
Ingenia Communities Group	83,408

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Concentration Data (continued)

Ten largest collateral issuers (continued)

Issuer	Collateral Value
Robeco QI Global Developed Active Equities	EUR
Japanese Government	529,538
UK Government	466,605
German Government	141,686
US Government	139,514
French Government	129,637
Walt Disney Co. (The)	60,233
Bank of New York Mellon Corp. (The)	53,740
Metcash Ltd.	50,882
Teleflex, Inc.	50,830
Equity LifeStyle Properties, Inc.	50,408

Issuer	Collateral Value
Robeco QI Customized Emerging Markets Enhanced Index Equities I	USD
French Government	1,815,476
UK Government	1,089,249
Japanese Government	989,284
German Government	691,197
US Government	564,116
Belgian Government	245,071
Dutch Government	232,547
Walt Disney Co. (The)	153,057
Bank of New York Mellon Corp. (The)	136,556
Metcash Ltd.	129,294

Issuer	Collateral Value
Robeco QI Global Quality Equities	EUR
Japanese Government	782,874
UK Government	327,982
French Government	187,146
US Government	132,393
German Government	105,588
Microsoft Corp.	47,204
Dutch Government	46,334
Walt Disney Co. (The)	45,710
Bank of New York Mellon Corp. (The)	40,782
Metcash Ltd.	38,614

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Concentration Data (continued)

Ten largest collateral issuers (continued)

Issuer	Collateral Value
Robeco QI Global Developed Enhanced Index Equities	EUR
Japanese Government	787,135
UK Government	474,530
French Government	270,377
US Government	248,393
Microsoft Corp.	118,987
Austrian Government	117,422
Walt Disney Co. (The)	107,123
Bank of New York Mellon Corp. (The)	95,575
Metcash Ltd.	90,492
Teleflex, Inc.	90,400

Issuer	Collateral Value
RobecoSAM Global Gender Equality Impact Equities	EUR
Belgian Government	975,011
Japanese Government	945,077
UK Government	942,850
French Government	901,297
Austrian Government	494,159
German Government	122,586
US Government	106,184

Issuer	Collateral Value
RobecoSAM Global SDG Equities	EUR
Japanese Government	1,011,958
German Government	754,153
French Government	518,373
US Government	467,488
Belgian Government	306,255
UK Government	251,404
Austrian Government	149,127
Dutch Government	20,818
Finnish Government	925

Issuer	Collateral Value
Robeco Asia-Pacific Equities	EUR
US Government	3,906,107
UK Government	2,768,405
French Government	2,441,065
Japanese Government	1,369,596
Austrian Government	863,311
German Government	671,254
Renesas Electronics Corp.	577,887
Calisen Plc	564,722
Commerzbank AG	558,625
Air Liquide SA	558,588

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Concentration Data (continued)

Ten largest collateral issuers (continued)

Issuer	Collateral Value
Robeco QI European Conservative Equities	EUR
UK Government	25,909,488
Japanese Government	22,934,715
French Government	6,333,690
German Government	4,343,898
Austrian Government	1,483,297
US Government	793,700
Belgian Government	569,106
Finnish Government	509,309
Walt Disney Co. (The)	288,351
Bank of New York Mellon Corp. (The)	257,264

Issuer	Collateral Value
Robeco QI US Conservative Equities	USD
Japanese Government	2,514,811
UK Government	1,012,531
Walt Disney Co. (The)	94,155
Bank of New York Mellon Corp. (The)	84,004
Metcash Ltd.	79,537
Teleflex, Inc.	79,456
Equity LifeStyle Properties, Inc.	78,797
Brookfield Asset Management, Inc.	77,816
Microsoft Corp.	76,720
Chubb Ltd.	73,636

Issuer	Collateral Value
Robeco BP US Premium Equities	USD
Japanese Government	28,886,397
US Government	24,464,755
UK Government	4,314,198
Walt Disney Co. (The)	3,754,446
Bank of New York Mellon Corp. (The)	3,349,687
Metcash Ltd.	3,171,556
Teleflex, Inc.	3,168,340
Equity LifeStyle Properties, Inc.	3,142,037
Brookfield Asset Management, Inc.	3,102,928
Microsoft Corp.	3,059,226

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Concentration Data (continued)

Ten largest collateral issuers (continued)

Issuer	Collateral Value
Robeco Chinese Equities	EUR
UK Government	7,746,694
Japanese Government	5,886,233
US Government	3,040,921
French Government	2,306,387
Stryker Corp.	521,965
Signature Aviation Plc	516,305
AGNC Investment Corp.	516,305
Annaly Capital Management, Inc.	516,305
DMG Mori Seiki Co., Ltd.	504,711
Western Areas Ltd.	468,754

Issuer	Collateral Value
Robeco Asian Stars Equities	USD
French Government	496,395
Japanese Government	488,360
German Government	454,225
Belgian Government	265,711
UK Government	158,198
US Government	94,345
Dutch Government	66,644
Walt Disney Co. (The)	45,601
Austrian Government	41,948
Bank of New York Mellon Corp. (The)	40,684

Issuer	Collateral Value
Robeco BP US Large Cap Equities	USD
Japanese Government	10,413,642
UK Government	4,490,666
Walt Disney Co. (The)	3,123,605
Bank of New York Mellon Corp. (The)	2,786,856
Metcash Ltd.	2,638,655
Teleflex, Inc.	2,635,979
Equity LifeStyle Properties, Inc.	2,614,096
Brookfield Asset Management, Inc.	2,581,559
Microsoft Corp.	2,545,199
Chubb Ltd.	2,442,903

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Concentration Data (continued)

Ten largest collateral issuers (continued)

Issuer	Collateral Value
Robeco BP US Select Opportunities Equities	USD
Japanese Government	22,091,766
US Government	4,952,771
UK Government	2,569,575
Walt Disney Co. (The)	2,424,478
Bank of New York Mellon Corp. (The)	2,163,100
Metcash Ltd.	2,048,070
Teleflex, Inc.	2,045,993
Equity LifeStyle Properties, Inc.	2,029,007
Brookfield Asset Management, Inc.	2,003,752
Microsoft Corp.	1,975,531

Issuer	Collateral Value
Robeco QI Continental European Conservative Equities	EUR
Japanese Government	142,902
UK Government	115,340
French Government	38,316
German Government	4,576
Walt Disney Co. (The)	1,979
Bank of New York Mellon Corp. (The)	1,766
Metcash Ltd.	1,672
Teleflex, Inc.	1,670
Equity LifeStyle Properties, Inc.	1,656
Brookfield Asset Management, Inc.	1,636

Issuer	Collateral Value
Robeco QI Chinese A-share Active Equities	CNH
Japanese Government	10,702,568
UK Government	4,097,369
US Government	507,426
French Government	145,874
German Government	130,897
Belgian Government	83,990
Austrian Government	33,768
Dutch Government	22,122
Finnish Government	1,336

Issuer	Collateral Value
Robeco QI Chinese A-share Conservative Equities	CNH
US Government	26,119

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Concentration Data (continued)

Ten largest collateral issuers (continued)

Issuer	Collateral Value
Robeco QI US Enhanced Index Equities	USD
Japanese Government	185,781
Walt Disney Co. (The)	60,977
Bank of New York Mellon Corp. (The)	54,404
Metcash Ltd.	51,510
Teleflex, Inc.	51,458
Equity LifeStyle Properties, Inc.	51,031
Brookfield Asset Management, Inc.	50,396
Microsoft Corp.	49,686
Chubb Ltd.	47,689
Tyson Foods, Inc.	42,830

Issuer	Collateral Value
Robeco QI European Enhanced Index Equities	EUR
Japanese Government	31,624
UK Government	18,241
French Government	6,140
Austrian Government	1,338
Microsoft Corp.	891
Bank of Montreal	595
Amazon.Com, Inc.	595
Aramark	592
Games Workshop Group Plc	590
Diageo Plc	590

Issuer	Collateral Value
Robeco New World Financials	EUR
Japanese Government	5,913,323
UK Government	5,774,907
US Government	581,963
Stryker Corp.	398,763
Signature Aviation Plc	394,438
AGNC Investment Corp.	394,438
Annaly Capital Management, Inc.	394,438
DMG Mori Seiki Co., Ltd.	385,581
Western Areas Ltd.	358,111
Nidec Corp.	327,972

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Concentration Data (continued)

Ten largest collateral issuers (continued)

Issuer	Collateral Value
Robeco Sustainable Property Equities	EUR
UK Government	7,608,678
French Government	2,230,669
Japanese Government	1,991,583
US Government	1,846,659
Austrian Government	1,736,965
German Government	927,277
Finnish Government	609,579
Walt Disney Co. (The)	443,661
Belgian Government	429,736
Bank of New York Mellon Corp. (The)	395,831

Issuer	Collateral Value
Robeco Global Consumer Trends	EUR
Japanese Government	171,074,029
US Government	39,737,552
French Government	36,505,406
UK Government	9,472,845
German Government	4,113,598
Belgian Government	2,686,968
Austrian Government	1,843,482
Dutch Government	1,021,726
Stryker Corp.	320,034
Signature Aviation Plc	316,564

Issuer	Collateral Value
Robeco MegaTrends	EUR
Japanese Government	976,229
Walt Disney Co. (The)	151,249
French Government	141,261
Bank of New York Mellon Corp. (The)	134,943
Metcash Ltd.	127,767
Teleflex, Inc.	127,638
Equity LifeStyle Properties, Inc.	126,578
Brookfield Asset Management, Inc.	125,003
Microsoft Corp.	123,242
Chubb Ltd.	118,289

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Concentration Data (continued)

Ten largest collateral issuers (continued)

Issuer	Collateral Value
Robeco Digital Innovations	EUR
French Government	381,728
UK Government	264,968
US Government	248,776
Walt Disney Co. (The)	205,324
Microsoft Corp.	195,084
Bank of New York Mellon Corp. (The)	183,188
Metcash Ltd.	173,447
Teleflex, Inc.	173,271
Equity LifeStyle Properties, Inc.	171,832
Brookfield Asset Management, Inc.	169,693

Issuer	Collateral Value
Robeco FinTech	EUR
Japanese Government	40,135,923
UK Government	8,650,646
US Government	3,531,065
Walt Disney Co. (The)	1,097,188
Bank of New York Mellon Corp. (The)	978,902
Metcash Ltd.	926,846
Teleflex, Inc.	925,906
Equity LifeStyle Properties, Inc.	918,219
Microsoft Corp.	911,602
Brookfield Asset Management, Inc.	906,790

Issuer	Collateral Value
RobecoSAM Circular Economy Equities	EUR
US Government	1,554,607
Japanese Government	258,858
French Government	82,513
German Government	3,940
Dutch Government	1,277
Belgian Government	1,192

Issuer	Collateral Value
RobecoSAM Smart Energy Equities	EUR
US Government	54,099,338
German Government	47,738,286
UK Government	27,443,956
Austrian Government	12,448,046
Japanese Government	8,866,649
French Government	8,129,147
Dutch Government	5,833,684
Belgian Government	1,064,335

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Concentration Data (continued)

Ten largest collateral issuers (continued)

Issuer	Collateral Value
RobecoSAM Smart Materials Equities	EUR
Japanese Government	8,327,131
German Government	7,196,490
French Government	1,765,275
UK Government	1,727,910
US Government	898,262
Belgian Government	201,620
Austrian Government	83,740
Dutch Government	38,992

Issuer	Collateral Value
RobecoSAM Smart Mobility Equities	EUR
Japanese Government	7,695,986
UK Government	7,577,498
US Government	5,862,548
German Government	2,866,730
French Government	2,251,174
Dutch Government	808,212
Belgian Government	508,894
Austrian Government	201,649
Finnish Government	7,980

Issuer	Collateral Value
RobecoSAM Sustainable Healthy Living Equities	EUR
US Government	6,795,243
German Government	4,433,305
Dutch Government	1,170,766
Japanese Government	714,834
French Government	348,935
Belgian Government	229,618
UK Government	222,044
Austrian Government	116,376

Issuer	Collateral Value
RobecoSAM Sustainable Water Equities	EUR
UK Government	31,476,181
Japanese Government	17,840,064
French Government	9,298,789
US Government	8,176,680
Belgian Government	8,009,875
German Government	4,309,046
Austrian Government	3,931,890
Dutch Government	857,958
Finnish Government	17,277

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Concentration Data (continued)

Ten largest collateral issuers (continued)

Issuer	Collateral Value
Robeco High Yield Bonds	EUR
French Government	170,372,521
US Government	130,219,061
German Government	66,772,187
UK Government	23,424,935
Belgian Government	23,044,347
Austrian Government	11,165,853
Dutch Government	6,788,881
Japanese Government	6,762,141
Finnish Government	1,021,984
Walt Disney Co. (The)	19,547

Issuer	Collateral Value
Robeco Emerging Credits	USD
French Government	963,645
Japanese Government	614,009
German Government	513,320
Belgian Government	337,027
Austrian Government	113,899
Dutch Government	70,308
Finnish Government	22,483
UK Government	5,257

Issuer	Collateral Value
Robeco Global Credits	EUR
French Government	47,158,436
US Government	40,442,128
German Government	21,231,744
Japanese Government	7,074,505
UK Government	5,903,053
Belgian Government	5,532,980
Austrian Government	297,985
Dutch Government	156,065
Finnish Government	51,351

Issuer	Collateral Value
Robeco QI Dynamic High Yield	EUR
French Government	9,657,747
Japanese Government	7,168,419
Australian Government	3,111,770
Dutch Government	2,889,284
German Government	2,328,099
UK Government	1,976,121
Austrian Government	1,224,478
Finnish Government	945,765
Belgian Government	312,663
US Government	262,942

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Concentration Data (continued)

Ten largest collateral issuers (continued)

Issuer	Collateral Value
Robeco QI Global Multi-Factor Credits	EUR
French Government	13,318,567
UK Government	9,823,189
German Government	7,098,591
Belgian Government	2,195,955
US Government	1,673,587
Japanese Government	1,364,520
Austrian Government	670,063
Dutch Government	312,205
Finnish Government	85,521

Issuer	Collateral Value
Robeco QI Global Multi-Factor Bonds	EUR
Japanese Government	1,576,386
UK Government	281,840
French Government	213,946
German Government	76,290
Belgian Government	33,608
US Government	2,523
Finnish Government	1

Issuer	Collateral Value
Robeco Global Credits – Short Maturity	EUR
French Government	8,131,352
UK Government	4,285,516
German Government	3,883,247
Belgian Government	1,027,162
Japanese Government	425,301
US Government	242,075
Austrian Government	143,714
Dutch Government	81,743
Finnish Government	23,530

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Concentration Data (continued)

Ten largest collateral issuers (continued)

Issuer	Collateral Value
Robeco Corporate Hybrid bonds	EUR
French Government	15,347,375
German Government	5,875,832
US Government	5,659,623
UK Government	5,328,042
Belgian Government	2,334,778
Austrian Government	277,920
Dutch Government	152,545
Finnish Government	40,675

Issuer	Collateral Value
Robeco QI Global Multi-Factor High Yield	EUR
French Government	6,435,048
US Government	4,322,432
German Government	2,628,617
Belgian Government	951,359
UK Government	656,315
Austrian Government	211,977
Dutch Government	63,824
Finnish Government	14,211

Issuer	Collateral Value
RobecoSAM SDG Credit Income	USD
French Government	32,697,580
Japanese Government	15,461,114
German Government	15,028,217
UK Government	6,878,255
Belgian Government	5,140,286
Austrian Government	2,323,556
Dutch Government	1,835,590
US Government	555,030
Finnish Government	277,558

Issuer	Collateral Value
RobecoSAM Global SDG Credits	EUR
French Government	34,003,110
UK Government	18,335,449
German Government	10,678,694
Japanese Government	9,292,040
US Government	7,082,365
Austrian Government	6,590,655
Belgian Government	5,939,623
Dutch Government	2,527,779
Finnish Government	625,863

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Concentration Data (continued)

Ten largest collateral issuers (continued)

Issuer	Collateral Value
RobecoSAM SDG High Yield Bonds	EUR
French Government	8,029,080
UK Government	1,900,178
Austrian Government	1,194,642
German Government	1,017,517
Belgian Government	960,492
Dutch Government	573,775
US Government	222,256
Finnish Government	144,794

Issuer	Collateral Value
Robeco Euro Government Bonds	EUR
French Government	59,181,415
Japanese Government	20,542,167
Belgian Government	13,806,787
German Government	10,131,060
Austrian Government	4,437,309
Dutch Government	2,471,406
Finnish Government	632,124
UK Government	544,769
US Government	72,487

Issuer	Collateral Value
Robeco Euro Credit Bonds	EUR
French Government	46,912,268
UK Government	22,362,801
German Government	16,280,760
Belgian Government	7,808,100
Japanese Government	5,213,256
Austrian Government	1,375,450
Dutch Government	349,545
Finnish Government	59,120

Issuer	Collateral Value
Robeco All Strategy Euro Bonds	EUR
French Government	67,728,985
German Government	19,013,388
Belgian Government	12,070,614
Japanese Government	11,603,366
UK Government	7,463,102
Austrian Government	5,672,975
Dutch Government	3,900,728
Finnish Government	758,262
US Government	212,241

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Concentration Data (continued)

Ten largest collateral issuers (continued)

Issuer	Collateral Value
Robeco European High Yield Bonds	EUR
French Government	25,790,872
German Government	10,561,052
UK Government	3,853,591
Belgian Government	3,068,993
Austrian Government	1,403,831
Dutch Government	1,173,372
Finnish Government	198,123
US Government	197,195

Issuer	Collateral Value
RobecoSAM Euro SDG Credits	EUR
French Government	60,116,910
German Government	21,844,720
UK Government	20,323,588
Austrian Government	14,334,357
Belgian Government	9,242,268
Dutch Government	6,988,708
Japanese Government	3,250,367
Finnish Government	1,859,044

Issuer	Collateral Value
Robeco Financial Institutions Bonds	EUR
French Government	113,130,254
German Government	39,472,985
UK Government	27,022,753
Belgian Government	15,615,663
Japanese Government	8,890,674
Austrian Government	6,991,635
US Government	4,739,953
Dutch Government	3,846,597
Finnish Government	915,023

Issuer	Collateral Value
Robeco Investment Grade Corporate Bonds	EUR
French Government	13,781,926
German Government	5,439,124
UK Government	3,603,923
Belgian Government	3,465,125
Japanese Government	2,462,170
Austrian Government	1,316,530
Dutch Government	340,179
Finnish Government	81,342

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Concentration Data (continued)

Ten largest collateral issuers (continued)

Issuer	Collateral Value
Robeco QI Multi Factor Absolute Return	EUR
French Government	223,393
Japanese Government	125,925
US Government	113,757
UK Government	112,226
German Government	57,682
Austrian Government	27,807
Belgian Government	26,897
Walt Disney Co. (The)	13,405
Bank of New York Mellon Corp. (The)	11,960
Dutch Government	11,557

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Top ten counterparties

The following table provides details of the top ten counterparties (based on gross volume of outstanding transactions), in respect of SFTs and Total Return Swaps, as at the reporting date.

Counterparty	Outstanding Transactions
Robeco BP Global Premium Equities	EUR
Securities lending	
Credit Suisse	32,815,727
Citi	17,573,479
Merrill Lynch	12,350,184
Morgan Stanley	9,753,779
Goldman Sachs	6,069,146
UBS	3,049,201
Bank of Nova Scotia	3,042,711
Barclays	2,997,064
Wells Fargo	540,215
J.P. Morgan	153,578
Robeco QI Global Conservative Equities	EUR
Securities lending	
Credit Suisse	11,968,973
Merrill Lynch	10,634,295
UBS	4,247,996
Goldman Sachs	4,172,481
Societe Generale	1,113,730
Deutsche Bank	855,039
J.P. Morgan	746,300
HSBC	598,373
Barclays	405,951
Bank of Nova Scotia	60,936
Robeco Sustainable Global Stars Equities	EUR
Securities lending	
Credit Suisse	20,843,720
Nomura	6,145,073
Robeco Emerging Stars Equities	EUR
Securities lending	
Goldman Sachs	20,277,410
Credit Suisse	17,903,997
Morgan Stanley	17,196,636
UBS	15,005,009
Merrill Lynch	3,675,346
Citi	1,105,134
Bank of Nova Scotia	221,150
Wells Fargo	145,138
Robeco Emerging Markets Equities	EUR
Securities lending	
Merrill Lynch	34,473,992
Credit Suisse	7,707,107

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Top ten counterparties (continued)

Counterparty	Outstanding Transactions
Robeco Emerging Markets Equities (continued)	EUR
Securities lending (continued)	
UBS	7,688,990
Morgan Stanley	5,012,960
J.P. Morgan	1,714,392
Citi	437,440
Nomura	336,021
BNP Paribas	183,735
Wells Fargo	147,762
Robeco QI Emerging Markets Active Equities	EUR
Securities lending	
Morgan Stanley	16,521,641
Goldman Sachs	11,063,310
Merrill Lynch	10,488,351
Credit Suisse	7,431,676
Barclays	7,082,475
UBS	5,017,094
Nomura	3,028,073
Citi	2,157,065
HSBC	870,116
J.P. Morgan	152,326
Robeco QI Global Momentum Equities	EUR
Securities lending	
Credit Suisse	1,304,370
J.P. Morgan	225,758
UBS	99,841
Goldman Sachs	7,781
Nomura	2,824
Robeco QI Emerging Conservative Equities	USD
Securities lending	
Credit Suisse	61,556,322
UBS	42,538,420
Merrill Lynch	36,099,221
Morgan Stanley	17,990,870
Goldman Sachs	14,542,324
J.P. Morgan	7,727,109
HSBC	7,274,155
Bank of Nova Scotia	4,384,041
Societe Generale	3,794,003
Barclays	2,320,685
Robeco Emerging Markets Smaller Companies Equities	USD
Securities lending	
Credit Suisse	4,237,983
Deutsche Bank	3,953,994
Merrill Lynch	2,848,452

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Top ten counterparties (continued)

Counterparty	Outstanding Transactions
Robeco Emerging Markets Smaller Companies Equities (continued)	USD
Securities lending (continued)	
Morgan Stanley	2,639,234
J.P. Morgan	2,034,099
Barclays	998,147
UBS	544,577
Goldman Sachs	286,221
HSBC	2,845
Robeco QI Global Value Equities	EUR
Securities lending	
Credit Suisse	5,107,643
UBS	1,862,324
Goldman Sachs	1,396,388
Merrill Lynch	1,261,569
J.P. Morgan	1,055,176
Morgan Stanley	894,725
Citi	704,956
Barclays	321,461
Nomura	102,422
Robeco QI Global Developed Multi-Factor Equities	EUR
Securities lending	
Credit Suisse	9,101,368
Merrill Lynch	1,391,121
J.P. Morgan	1,091,054
Goldman Sachs	933,070
UBS	913,509
Barclays	495,974
Morgan Stanley	306,432
Deutsche Bank	284,858
Citi	104,277
Nomura	74,069
Robeco QI Global Developed Conservative Equities ex Japan	EUR
Securities lending	
Credit Suisse	1,061,276
Goldman Sachs	288,257
J.P. Morgan	120,177
Merrill Lynch	81,522
Morgan Stanley	11,021
Barclays	1,817
UBS	469
Robeco QI Global Developed Conservative Equities	EUR
Securities lending	
Credit Suisse	3,280,129
Merrill Lynch	2,238,954

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Top ten counterparties (continued)

Counterparty	Outstanding Transactions
Robeco QI Global Developed Conservative Equities (continued)	EUR
Securities lending (continued)	
Goldman Sachs	1,961,518
J.P. Morgan	1,667,401
UBS	701,528
Morgan Stanley	9,417
Robeco QI Global Developed Active Equities	EUR
Securities lending	
Credit Suisse	1,488,028
J.P. Morgan	340,527
Morgan Stanley	292,552
UBS	270,297
Goldman Sachs	205,803
Nomura	142,429
Deutsche Bank	113,506
Barclays	88,125
Merrill Lynch	31,161
Citi	1,154
Robeco QI Customized Emerging Markets Enhanced Index Equities I	USD
Securities lending	
Credit Suisse	3,281,254
Merrill Lynch	2,568,645
Goldman Sachs	1,476,902
UBS	1,358,996
Morgan Stanley	1,358,845
Barclays	621,319
J.P. Morgan	190,266
Deutsche Bank	167,542
Citi	102,463
Nomura	77,697
Robeco QI Global Quality Equities	EUR
Securities lending	
Credit Suisse	1,406,860
Morgan Stanley	464,507
Merrill Lynch	368,180
J.P. Morgan	230,419
Goldman Sachs	178,665
Bank of Nova Scotia	174,349
UBS	171,140
Citi	158,172
Wells Fargo	134,987
Nomura	85,039
Robeco QI Global Developed Enhanced Index Equities	EUR
Securities lending	
Credit Suisse	2,258,886

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Top ten counterparties (continued)

Counterparty	Outstanding Transactions
Robeco QI Global Developed Enhanced Index Equities (continued)	EUR
Securities lending (continued)	
Bank of Nova Scotia	552,993
Nomura	394,874
Barclays	365,958
J.P. Morgan	354,874
Merrill Lynch	278,697
UBS	136,376
Citi	99,852
Goldman Sachs	67,596
Deutsche Bank	32,876
RobecoSAM Global Gender Equality Impact Equities	EUR
Securities lending	
UBS	3,097,970
Merrill Lynch	1,146,928
RobecoSAM Global SDG Equities	EUR
Securities lending	
UBS	1,479,032
Merrill Lynch	1,228,094
Citi	580,865
Credit Suisse	10,559
Robeco Asia-Pacific Equities	EUR
Securities lending	
J.P. Morgan	10,141,308
Credit Suisse	6,941,681
Barclays	4,427,587
Citi	3,102,673
UBS	2,393,925
Nomura	644,088
Morgan Stanley	550,984
Merrill Lynch	176,515
Goldman Sachs	125,520
Deutsche Bank	79,283
Robeco Sustainable European Stars Equities	EUR
Securities lending	
Goldman Sachs	949,620
Robeco QI European Conservative Equities	EUR
Securities lending	
Goldman Sachs	27,714,758
Merrill Lynch	18,864,780
Morgan Stanley	11,805,914

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Top ten counterparties (continued)

Counterparty	Outstanding Transactions
Robeco QI European Conservative Equities (continued)	EUR
Securities lending (continued)	
J.P. Morgan	10,678,372
Credit Suisse	9,288,158
UBS	7,183,095
Barclays	6,344,376
HSBC	93,419
Robeco QI US Conservative Equities	USD
Securities lending	
Credit Suisse	4,136,389
Goldman Sachs	2,044,576
Morgan Stanley	197,803
Merrill Lynch	177,911
UBS	104,671
Wells Fargo	325
Robeco BP US Premium Equities	USD
Securities lending	
Credit Suisse	112,163,436
Merrill Lynch	7,379,653
UBS	1,492,834
HSBC	615,430
Robeco Chinese Equities	EUR
Securities lending	
UBS	9,395,290
Wells Fargo	8,207,583
Goldman Sachs	7,865,602
Merrill Lynch	7,143,424
Citi	3,070,160
J.P. Morgan	1,552,347
Credit Suisse	1,193,320
Robeco Asian Stars Equities	USD
Securities lending	
Deutsche Bank	1,114,155
UBS	813,529
Credit Suisse	761,461
Morgan Stanley	380,537
Merrill Lynch	202,616
BNP Paribas	142,676
Robeco BP US Large Cap Equities	USD
Securities lending	
Credit Suisse	65,401,161
Merrill Lynch	14,781,284
Nomura	3,241,834
UBS	2,967,137

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Top ten counterparties (continued)

Counterparty	Outstanding Transactions
Robeco BP US Large Cap Equities (continued)	USD
Securities lending (continued)	
Barclays	1,402,620
Robeco BP US Select Opportunities Equities	USD
Securities lending	
Credit Suisse	57,527,781
Nomura	7,192,920
Wells Fargo	5,397,680
Merrill Lynch	4,119,340
Barclays	2,413,921
UBS	603,521
Robeco QI Continental European Conservative Equities	EUR
Securities lending	
Goldman Sachs	227,178
Merrill Lynch	134,265
Credit Suisse	65,643
Morgan Stanley	21,738
Robeco QI Chinese A-share Active Equities	CNH
Securities lending	
Morgan Stanley	12,210,075
Goldman Sachs	1,782,455
Citi	569,888
Barclays	370,064
Robeco QI Chinese A-share Conservative Equities	CNH
Securities lending	
Barclays	24,758
Robeco QI US Enhanced Index Equities	USD
Securities lending	
Credit Suisse	1,067,325
Nomura	129,606
UBS	38,156
Morgan Stanley	16,948
Goldman Sachs	14,751
Merrill Lynch	8,919
Barclays	3,873
Robeco QI European Enhanced Index Equities	EUR
Securities lending	
Merrill Lynch	25,230
Morgan Stanley	15,712
Credit Suisse	14,855
J.P. Morgan	14,499
Bank of Nova Scotia	10,289

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Top ten counterparties (continued)

Counterparty	Outstanding Transactions
Robeco QI European Enhanced Index Equities (continued)	EUR
Securities lending (continued)	
Barclays	6,126
Goldman Sachs	5,155
Societe Generale	468
BNP Paribas	45
Robeco New World Financials	EUR
Securities lending	
Goldman Sachs	7,471,065
UBS	7,265,136
Credit Suisse	5,516,726
Nomura	3,994,342
Morgan Stanley	928,278
Barclays	495,261
Merrill Lynch	333,367
Wells Fargo	52,272
Robeco Sustainable Property Equities	EUR
Securities lending	
Credit Suisse	8,266,255
Barclays	7,069,403
Citi	2,897,787
Wells Fargo	2,818,577
Merrill Lynch	2,554,260
Morgan Stanley	2,005,773
Nomura	1,674,020
UBS	1,638,035
J.P. Morgan	1,347,765
Goldman Sachs	921,581
Robeco Global Consumer Trends	EUR
Securities lending	
Morgan Stanley	123,857,261
Merrill Lynch	123,417,263
Nomura	100,657,413
Citi	40,501,474
Credit Suisse	34,622,792
UBS	28,543,301
BNP Paribas	6,948,768
Barclays	2,757,901
Bank of Nova Scotia	607,443
Societe Generale	8,693
Robeco MegaTrends	EUR
Securities lending	
Credit Suisse	2,525,638
Nomura	634,657
Merrill Lynch	366,824

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Top ten counterparties (continued)

Counterparty	Outstanding Transactions
Robeco MegaTrends (continued)	EUR
Securities lending (continued)	
UBS	363,641
Robeco Digital Innovations	EUR
Securities lending	
Credit Suisse	3,428,604
Citi	886,254
Bank of Nova Scotia	486,397
Robeco FinTech	EUR
Securities lending	
Credit Suisse	42,309,657
Nomura	21,303,156
Morgan Stanley	10,365,118
UBS	3,315,784
Merrill Lynch	1,672,298
Bank of Nova Scotia	307,860
J.P. Morgan	87,010
Goldman Sachs	10,133
RobecoSAM Circular Economy Equities	EUR
Securities lending	
Citi	1,475,329
Merrill Lynch	330,323
RobecoSAM Smart Energy Equities	EUR
Securities lending	
Merrill Lynch	77,350,790
UBS	28,677,965
Morgan Stanley	22,865,856
Credit Suisse	18,810,019
Bank of Nova Scotia	8,797,218
RobecoSAM Smart Materials Equities	EUR
Securities lending	
UBS	7,935,101
Merrill Lynch	6,098,572
Morgan Stanley	5,168,539
RobecoSAM Smart Mobility Equities	EUR
Securities lending	
Morgan Stanley	9,000,986
Bank of Nova Scotia	6,625,636
Merrill Lynch	6,218,246
Citi	3,403,157
Credit Suisse	620,039

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Top ten counterparties (continued)

Counterparty	Outstanding Transactions
RobecoSAM Smart Mobility Equities (continued)	EUR
Securities lending (continued)	
UBS	494,700
RobecoSAM Sustainable Healthy Living Equities	EUR
Securities lending	
Merrill Lynch	12,054,522
UBS	728,825
Credit Suisse	534,584
RobecoSAM Sustainable Water Equities	EUR
Securities lending	
Morgan Stanley	33,779,561
UBS	22,241,971
Merrill Lynch	16,152,750
Citi	7,367,210
Robeco High Yield Bonds	EUR
Securities lending	
Barclays	373,955,697
Goldman Sachs	69,825,403
J.P. Morgan	64,514,702
Citi	20,573,259
BNP Paribas	18,044,559
Morgan Stanley	14,133,278
UBS	13,140,655
Merrill Lynch	12,078,381
Deutsche Bank	7,387,819
Nomura	6,392,869
Robeco Emerging Credits	USD
Securities lending	
Barclays	1,097,325
Deutsche Bank	763,025
Nomura	580,479
Societe Generale	376,476
BNP Paribas	316,215
Citi	173,404
Credit Suisse	10,718
Robeco Global Credits	EUR
Securities lending	
Barclays	117,272,352
Morgan Stanley	14,436,909
Goldman Sachs	13,934,276
Nomura	6,688,176
J.P. Morgan	6,032,988
Wells Fargo	5,568,288
Merrill Lynch	2,589,466

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Top ten counterparties (continued)

Counterparty	Outstanding Transactions
Robeco Global Credits (continued)	EUR
Securities lending (continued)	
Citi	2,389,915
Deutsche Bank	2,211,814
BNP Paribas	1,084,889
Robeco QI Dynamic High Yield	EUR
Securities lending	
Citi	13,657,797
J.P. Morgan	5,749,523
Merrill Lynch	3,807,985
Credit Suisse	3,711,396
BNP Paribas	794,104
Societe Generale	661,771
Robeco QI Global Multi-Factor Credits	EUR
Securities lending	
Barclays	19,868,723
Goldman Sachs	10,759,213
Morgan Stanley	4,863,356
Societe Generale	2,200,852
BNP Paribas	1,723,344
Deutsche Bank	1,597,083
Nomura	1,290,005
Merrill Lynch	939,504
HSBC	584,671
Citi	552,414
Robeco QI Global Multi-Factor Bonds	EUR
Securities lending	
BNP Paribas	1,280,701
Bank of Nova Scotia	673,522
Citi	121,157
Robeco Global Credits – Short Maturity	EUR
Securities lending	
Barclays	16,297,951
Goldman Sachs	9,478,322
BNP Paribas	1,559,863
Deutsche Bank	816,339
Merrill Lynch	807,805
Nomura	402,076
Citi	298,821
Morgan Stanley	248,845
Societe Generale	207,240
Wells Fargo	104,574

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Top ten counterparties (continued)

Counterparty	Outstanding Transactions
Robeco Corporate Hybrid bonds	EUR
Securities lending	
Barclays	26,695,318
Morgan Stanley	5,894,034
Goldman Sachs	5,298,917
BNP Paribas	3,097,816
Citi	948,397
Robeco QI Global Multi-Factor High Yield	EUR
Securities lending	
Barclays	15,152,904
Credit Suisse	1,687,581
BNP Paribas	1,151,478
Morgan Stanley	1,039,458
Goldman Sachs	622,796
HSBC	530,649
Citi	331,448
RobecoSAM SDG Credit Income	USD
Securities lending	
Barclays	38,451,914
Credit Suisse	15,359,587
Goldman Sachs	13,159,122
Morgan Stanley	7,233,496
Deutsche Bank	5,966,811
Citi	3,835,459
Nomura	3,470,190
J.P. Morgan	3,124,883
Societe Generale	2,043,727
BNP Paribas	1,983,742
RobecoSAM Global SDG Credits	EUR
Securities lending	
Barclays	37,421,337
Goldman Sachs	24,174,413
Citi	15,333,458
HSBC	9,384,824
Nomura	8,784,614
Morgan Stanley	2,421,425
Credit Suisse	2,071,045
BNP Paribas	2,019,360
J.P. Morgan	1,012,277
Deutsche Bank	582,748
RobecoSAM SDG High Yield Bonds	EUR
Securities lending	
J.P. Morgan	6,301,004
Citi	3,378,790
BNP Paribas	2,648,200

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Top ten counterparties (continued)

Counterparty	Outstanding Transactions
RobecoSAM SDG High Yield Bonds (continued)	EUR
Securities lending (continued)	
Morgan Stanley	2,167,785
Merrill Lynch	2,025,367
UBS	799,138
Robeco Euro Government Bonds	EUR
Securities lending	
BNP Paribas	41,658,277
Merrill Lynch	21,510,106
Barclays	18,386,847
Citi	13,734,210
Nomura	8,712,407
Societe Generale	2,969,484
Morgan Stanley	2,529,342
J.P. Morgan	1,585,005
Robeco Euro Credit Bonds	EUR
Securities lending	
Barclays	46,985,743
Goldman Sachs	36,280,822
BNP Paribas	11,495,697
Nomura	4,928,567
Morgan Stanley	4,416,277
HSBC	2,899,658
Deutsche Bank	2,832,674
J.P. Morgan	1,862,677
Credit Suisse	604,734
Societe Generale	518,099
Robeco All Strategy Euro Bonds	EUR
Securities lending	
BNP Paribas	30,068,828
Barclays	22,762,201
Nomura	21,910,753
Citi	14,627,761
Goldman Sachs	9,780,679
Merrill Lynch	9,532,479
Societe Generale	6,974,045
J.P. Morgan	5,055,535
Morgan Stanley	3,764,748
Deutsche Bank	1,570,951
Robeco European High Yield Bonds	EUR
Securities lending	
Barclays	27,667,022
J.P. Morgan	9,133,708
Goldman Sachs	5,356,245

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Top ten counterparties (continued)

Counterparty	Outstanding Transactions
Robeco European High Yield Bonds (continued)	EUR
Securities lending (continued)	
Citi	3,737,154
Deutsche Bank	2,530,542
BNP Paribas	1,988,677
Morgan Stanley	1,149,017
HSBC	494,957
RobecoSAM Euro SDG Credits	EUR
Securities lending	
Barclays	45,827,716
Citi	39,137,139
Goldman Sachs	28,240,006
Deutsche Bank	10,945,889
Morgan Stanley	8,798,802
HSBC	7,730,088
Nomura	3,946,036
BNP Paribas	1,694,605
Merrill Lynch	1,546,095
J.P. Morgan	103,073
Robeco Financial Institutions Bonds	EUR
Securities lending	
Barclays	122,409,543
Goldman Sachs	28,519,413
J.P. Morgan	21,513,384
BNP Paribas	20,497,986
Citi	19,725,894
Nomura	8,405,165
Deutsche Bank	3,683,378
Morgan Stanley	2,938,158
HSBC	2,859,576
Merrill Lynch	452,145
Robeco Investment Grade Corporate Bonds	EUR
Securities lending	
Barclays	14,399,591
HSBC	4,353,591
Goldman Sachs	3,922,962
Deutsche Bank	2,620,197
Nomura	2,327,714
BNP Paribas	1,907,836
Citi	741,952
J.P. Morgan	408,419
Morgan Stanley	296,555
Robeco QI Multi Factor Absolute Return	EUR
Securities lending	
Credit Suisse	513,667

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Top ten counterparties (continued)

Counterparty	Outstanding Transactions
Robeco QI Multi Factor Absolute Return (continued)	EUR
Securities lending (continued)	
Goldman Sachs	408,007
J.P. Morgan	105,426
UBS	88,271
Merrill Lynch	74,313
Nomura	45,124
Deutsche Bank	21,930
HSBC	2,650

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Country in which counterparties are established

The following table provides details of the country of incorporation of counterparties across all SFTs and Total Return Swaps, as at the reporting date.

Counterparty	Country of Incorporation
Bank of Nova Scotia	Canada
Barclays	United Kingdom
BNP Paribas	France
Citi	United States of America
Credit Suisse	Switzerland
Deutsche Bank	Germany
Goldman Sachs	United States of America
HSBC	United Kingdom
J.P. Morgan	United States of America
Macquarie Bank	Australia
Merrill Lynch	United States of America
Morgan Stanley	United States of America
Nomura	Japan
Societe Generale	France
UBS	Switzerland
Wells Fargo	United States of America

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Aggregate transaction data

Type and quality of collateral

The following table provides an analysis of the type and quality of non-cash collateral received by the Sub-Funds in respect of SFTs and OTC derivative transactions (including Total Return Swaps), as at the reporting date.

Type of collateral received

Robeco BP Global Premium Equities		EUR
Securities lending		
Bonds	Investment Grade	46,698,114
Equities	Recognised exchange/main-market listing	24,948,722
		71,646,836
Robeco QI Global Conservative Equities		EUR
Securities lending		
Bonds	Investment Grade	17,788,219
Equities	Recognised exchange/main-market listing	11,937,206
		29,725,425
Robeco Sustainable Global Stars Equities		EUR
Securities lending		
Bonds	Investment Grade	11,245,406
Equities	Recognised exchange/main-market listing	19,715,410
		30,960,816
Robeco Emerging Stars Equities		EUR
Securities lending		
Bonds	Investment Grade	34,322,429
Equities	Recognised exchange/main-market listing	18,874,986
		53,197,415
Robeco Emerging Markets Equities		EUR
Securities lending		
Bonds	Investment Grade	31,046,644
Equities	Recognised exchange/main-market listing	10,711,891
		41,758,535
Robeco QI Emerging Markets Active Equities		EUR
Securities lending		
Bonds	Investment Grade	30,748,412
Equities	Recognised exchange/main-market listing	14,955,766
		45,704,178
Robeco QI Global Momentum Equities		EUR
Securities lending		
Bonds	Investment Grade	710,383
Equities	Recognised exchange/main-market listing	1,118,762
		1,829,145

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Type and quality of collateral (continued)

Robeco QI Emerging Conservative Equities		USD
Securities lending		
Bonds	Investment Grade	75,975,918
Equities	Recognised exchange/main-market listing	125,161,657
		201,137,575

Robeco Emerging Markets Smaller Companies Equities		USD
Securities lending		
Bonds	Investment Grade	11,036,910
Equities	Recognised exchange/main-market listing	6,101,400
		17,138,310

Robeco QI Global Value Equities		EUR
Securities lending		
Bonds	Investment Grade	5,843,763
Equities	Recognised exchange/main-market listing	4,546,700
		10,390,463

Robeco QI Global Developed Multi-Factor Equities		EUR
Securities lending		
Bonds	Investment Grade	7,215,136
Equities	Recognised exchange/main-market listing	7,201,384
		14,416,520

Robeco QI Global Developed Conservative Equities ex Japan		EUR
Securities lending		
Bonds	Investment Grade	1,043,520
Equities	Recognised exchange/main-market listing	451,184
		1,494,704

Robeco QI Global Developed Conservative Equities		EUR
Securities lending		
Bonds	Investment Grade	6,252,663
Equities	Recognised exchange/main-market listing	2,306,044
		8,558,707

Robeco QI Global Developed Active Equities		EUR
Securities lending		
Bonds	Investment Grade	1,477,860
Equities	Recognised exchange/main-market listing	1,352,588
		2,830,448

Robeco QI Customized Emerging Markets Enhanced Index Equities I		USD
Securities lending		
Bonds	Investment Grade	5,709,001
Equities	Recognised exchange/main-market listing	5,230,892
		10,939,893

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Type and quality of collateral (continued)

Robeco QI Global Quality Equities		EUR
Securities lending		
Bonds	Investment Grade	1,647,673
Equities	Recognised exchange/main-market listing	1,576,704
		<u>3,224,377</u>
Robeco QI Global Developed Enhanced Index Equities		EUR
Securities lending		
Bonds	Investment Grade	2,085,542
Equities	Recognised exchange/main-market listing	2,832,044
		<u>4,917,586</u>
RobecoSAM Global Gender Equality Impact Equities		EUR
Securities lending		
Bonds	Investment Grade	4,487,165
		<u>4,487,165</u>
RobecoSAM Global SDG Equities		EUR
Securities lending		
Bonds	Investment Grade	3,480,500
		<u>3,480,500</u>
Robeco Asia-Pacific Equities		EUR
Securities lending		
Bonds	Investment Grade	13,257,515
Equities	Recognised exchange/main-market listing	18,382,014
		<u>31,639,529</u>
Robeco QI European Conservative Equities		EUR
Securities lending		
Bonds	Investment Grade	63,027,298
Equities	Recognised exchange/main-market listing	8,139,608
		<u>71,166,906</u>
Robeco QI US Conservative Equities		USD
Securities lending		
Bonds	Investment Grade	3,693,628
Equities	Recognised exchange/main-market listing	1,762,601
		<u>5,456,229</u>

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Type and quality of collateral (continued)

Robeco BP US Premium Equities		USD
Securities lending		
Bonds	Investment Grade	62,531,933
Equities	Recognised exchange/main-market listing	70,284,129
		132,816,062

Robeco Chinese Equities		EUR
Securities lending		
Bonds	Investment Grade	20,148,301
Equities	Recognised exchange/main-market listing	11,683,838
		31,832,139

Robeco Asian Stars Equities		USD
Securities lending		
Bonds	Investment Grade	2,065,825
Equities	Recognised exchange/main-market listing	1,691,082
		3,756,907

Robeco BP US Large Cap Equities		USD
Securities lending		
Bonds	Investment Grade	17,969,114
Equities	Recognised exchange/main-market listing	58,474,636
		76,443,750

Robeco BP US Select Opportunities Equities		USD
Securities lending		
Bonds	Investment Grade	31,384,623
Equities	Recognised exchange/main-market listing	45,386,802
		76,771,425

Robeco QI Continental European Conservative Equities		EUR
Securities lending		
Bonds	Investment Grade	304,722
Equities	Recognised exchange/main-market listing	37,054
		341,776

Robeco QI Chinese A-share Active Equities		CNH
Securities lending		
Bonds	Investment Grade	15,725,352
		15,725,352

Robeco QI Chinese A-share Conservative Equities		CNH
Securities lending		
Bonds	Investment Grade	26,119
		26,119

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Type and quality of collateral (continued)

Robeco QI US Enhanced Index Equities		USD
Securities lending		
Bonds	Investment Grade	306,352
Equities	Recognised exchange/main-market listing	1,141,512
		1,447,864
Robeco QI European Enhanced Index Equities		EUR
Securities lending		
Bonds	Investment Grade	58,878
Equities	Recognised exchange/main-market listing	22,228
		81,106
Robeco New World Financials		EUR
Securities lending		
Bonds	Investment Grade	12,795,616
Equities	Recognised exchange/main-market listing	12,028,189
		24,823,805
Robeco Sustainable Property Equities		EUR
Securities lending		
Bonds	Investment Grade	17,528,911
Equities	Recognised exchange/main-market listing	11,233,730
		28,762,641
Robeco Global Consumer Trends		EUR
Securities lending		
Bonds	Investment Grade	266,688,588
Equities	Recognised exchange/main-market listing	11,206,968
		277,895,556
Robeco MegaTrends		EUR
Securities lending		
Bonds	Investment Grade	1,248,330
Equities	Recognised exchange/main-market listing	3,231,859
		4,480,189
Robeco Digital Innovations		EUR
Securities lending		
Bonds	Investment Grade	1,310,887
Equities	Recognised exchange/main-market listing	4,278,831
		5,589,718
Robeco FinTech		EUR
Securities lending		
Bonds	Investment Grade	54,151,996
Equities	Recognised exchange/main-market listing	20,815,022
		74,967,018

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Type and quality of collateral (continued)

RobecoSAM Circular Economy Equities		EUR
Securities lending		
Bonds	Investment Grade	1,902,387
		1,902,387
RobecoSAM Smart Energy Equities		EUR
Securities lending		
Bonds	Investment Grade	165,623,442
		165,623,442
RobecoSAM Smart Materials Equities		EUR
Securities lending		
Bonds	Investment Grade	20,239,420
		20,239,420
RobecoSAM Smart Mobility Equities		EUR
Securities lending		
Bonds	Investment Grade	27,780,672
		27,780,672
RobecoSAM Sustainable Healthy Living Equities		EUR
Securities lending		
Bonds	Investment Grade	14,031,122
		14,031,122
RobecoSAM Sustainable Water Equities		EUR
Securities lending		
Bonds	Investment Grade	83,917,760
		83,917,760
Robeco High Yield Bonds		EUR
Securities lending		
Bonds	Investment Grade	439,571,910
Equities	Recognised exchange/main-market listing	365,919
		439,937,829
Robeco Emerging Credits		USD
Securities lending		
Bonds	Investment Grade	2,639,948
		2,639,948
Robeco Global Credits		EUR
Securities lending		
Bonds	Investment Grade	127,848,248
		127,848,248

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Type and quality of collateral (continued)

Robeco QI Dynamic High Yield		EUR
Securities lending		
Bonds	Investment Grade	29,877,289
		29,877,289
Robeco QI Global Multi-Factor Credits		EUR
Securities lending		
Bonds	Investment Grade	36,542,197
		36,542,197
Robeco QI Global Multi-Factor Bonds		EUR
Securities lending		
Bonds	Investment Grade	2,184,594
		2,184,594
Robeco Global Credits – Short Maturity		EUR
Securities lending		
Bonds	Investment Grade	18,243,640
		18,243,640
Robeco Corporate Hybrid bonds		EUR
Securities lending		
Bonds	Investment Grade	35,016,790
		35,016,790
Robeco QI Global Multi-Factor High Yield		EUR
Securities lending		
Bonds	Investment Grade	15,283,782
		15,283,782
RobecoSAM SDG Credit Income		USD
Securities lending		
Bonds	Investment Grade	80,197,186
		80,197,186
RobecoSAM Global SDG Credits		EUR
Securities lending		
Bonds	Investment Grade	95,075,576
		95,075,576
RobecoSAM SDG High Yield Bonds		EUR
Securities lending		
Bonds	Investment Grade	14,042,733
		14,042,733

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Type and quality of collateral (continued)

Robeco Euro Government Bonds		EUR
Securities lending		
Bonds	Investment Grade	111,819,523
		111,819,523
Robeco Euro Credit Bonds		EUR
Securities lending		
Bonds	Investment Grade	100,361,301
		100,361,301
Robeco All Strategy Euro Bonds		EUR
Securities lending		
Bonds	Investment Grade	128,423,663
		128,423,663
Robeco European High Yield Bonds		EUR
Securities lending		
Bonds	Investment Grade	46,247,031
		46,247,031
RobecoSAM Euro SDG Credits		EUR
Securities lending		
Bonds	Investment Grade	137,959,962
		137,959,962
Robeco Financial Institutions Bonds		EUR
Securities lending		
Bonds	Investment Grade	220,625,537
		220,625,537
Robeco Investment Grade Corporate Bonds		EUR
Securities lending		
Bonds	Investment Grade	30,490,320
		30,490,320
Robeco QI Multi Factor Absolute Return		EUR
Securities lending		
Bonds	Investment Grade	699,245
Equities	Recognised exchange/main-market listing	499,103
		1,198,348

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Maturity tenor of collateral

The following table provides an analysis of the maturity tenor of collateral received in relation to SFTs and OTC derivative transactions (including Total Return Swaps) as at the reporting date.

Maturity	Less than 1 day	1 to 7 days	1 to 4 weeks	1 to 3 months	3 to 12 months	More than 1 year	Open maturity	Total
Robeco BP Global Premium Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	236,036	1,026,529	4,273,725	41,161,824	48,959,420	95,657,534
Robeco QI Global Conservative Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	206,725	269,771	828,775	16,482,948	19,903,915	37,692,134
Robeco Sustainable Global Stars Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	161,350	282,730	1,791,834	9,009,492	19,715,410	30,960,816
Robeco Emerging Stars Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	1,349,478	812,576	1,414,883	30,745,492	46,761,779	81,084,208
Robeco Emerging Markets Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	47,814	10,033	41,252	30,947,545	30,353,662	61,400,306
Robeco QI Emerging Markets Active Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	445,467	47,020	1,184,500	29,071,425	37,191,247	67,939,659
Robeco QI Global Momentum Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	5,589	33,708	89,816	581,270	1,126,672	1,837,055
Robeco QI Emerging Conservative Equities	USD	USD	USD	USD	USD	USD	USD	USD
Securities lending	–	–	142,838	70,409	800,068	74,962,603	142,758,940	218,734,858
Robeco Emerging Markets Smaller Companies Equities	USD	USD	USD	USD	USD	USD	USD	USD
Securities lending	–	–	90,588	12,563	58,138	10,875,621	7,802,706	18,839,616
Robeco QI Global Value Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	251,633	145,159	363,346	5,083,625	7,939,772	13,783,535
Robeco QI Global Developed Multi-Factor Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	235,084	222,289	555,243	6,202,520	9,062,997	16,278,133

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Maturity tenor of collateral (continued)

Maturity	Less than 1 day	1 to 7 days	1 to 4 weeks	1 to 3 months	3 to 12 months	More than 1 year	Open maturity	Total
Robeco QI Global Developed Conservative Equities ex Japan	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	22,068	32,540	76,881	912,031	657,558	1,701,078
Robeco QI Global Developed Conservative Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	127,056	106,650	220,780	5,798,177	4,247,972	10,500,635
Robeco QI Global Developed Active Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	25,664	26,148	93,881	1,332,167	1,801,071	3,278,931
Robeco QI Customized Emerging Markets Enhanced Index Equities I	USD	USD	USD	USD	USD	USD	USD	USD
Securities lending	–	–	41,317	11,618	106,066	5,550,000	6,738,004	12,447,005
Robeco QI Global Quality Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	11,615	21,841	98,649	1,515,568	2,144,119	3,791,792
Robeco QI Global Developed Enhanced Index Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	52,718	26,554	161,546	1,844,724	3,112,244	5,197,786
RobecoSAM Global Gender Equality Impact Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	8,490	3,219	5,167	4,470,289	–	4,487,165
RobecoSAM Global SDG Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	–	697	957	3,478,846	–	3,480,500
Robeco Asia-Pacific Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	448,208	40,110	614,993	12,154,204	18,477,094	31,734,609
Robeco Sustainable European Stars Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	–	–	–	–	971,040	971,040
Robeco QI European Conservative Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	581,518	375,899	968,527	61,101,354	34,377,132	97,404,430

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Maturity tenor of collateral (continued)

Maturity	Less than 1 day	1 to 7 days	1 to 4 weeks	1 to 3 months	3 to 12 months	More than 1 year	Open maturity	Total
Robeco QI US Conservative Equities								
Securities lending	USD –	USD –	USD 16,854	USD 163,194	USD 431,146	USD 3,082,434	USD 3,495,358	USD 7,188,986
Robeco BP US Premium Equities								
Securities lending	USD –	USD –	USD 3,866,862	USD 3,459,303	USD 7,712,034	USD 47,493,734	USD 74,284,109	USD 136,816,042
Robeco Chinese Equities								
Securities lending	EUR –	EUR –	EUR 10,948	EUR 5,424	EUR 7,819	EUR 20,124,110	EUR 20,790,171	EUR 40,938,472
Robeco Asian Stars Equities								
Securities lending	USD –	USD –	USD 6,986	USD 3,391	USD 1,692	USD 2,053,756	USD 1,691,082	USD 3,756,907
Robeco BP US Large Cap Equities								
Securities lending	USD –	USD –	USD 478,555	USD 490,217	USD 1,881,151	USD 15,119,191	USD 81,148,281	USD 99,117,395
Robeco BP US Select Opportunities Equities								
Securities lending	USD –	USD –	USD 750,606	USD 1,206,032	USD 4,277,858	USD 25,150,127	USD 55,400,906	USD 86,785,529
Robeco QI Continental European Conservative Equities								
Securities lending	EUR –	EUR –	EUR 303	EUR 2,256	EUR 5,549	EUR 296,614	EUR 169,645	EUR 474,367
Robeco QI Chinese A-share Active Equities								
Securities lending	CNH –	CNH –	CNH –	CNH 109,802	CNH 190,002	CNH 15,425,548	CNH –	CNH 15,725,352
Robeco QI Chinese A-share Conservative Equities								
Securities lending	CNH –	CNH –	CNH –	CNH –	CNH –	CNH 26,119	CNH –	CNH 26,119
Robeco QI US Enhanced Index Equities								
Securities lending	USD –	USD –	USD 12,292	USD 5,840	USD 36,745	USD 251,475	USD 1,184,857	USD 1,491,209
Robeco QI European Enhanced Index Equities								
Securities lending	EUR –	EUR –	EUR 613	EUR 144	EUR 384	EUR 57,737	EUR 40,598	EUR 99,476
Robeco New World Financials								
Securities lending	EUR –	EUR –	EUR 157,969	EUR 175,461	EUR 1,126,652	EUR 11,335,534	EUR 15,597,744	EUR 28,393,360

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Maturity tenor of collateral (continued)

Maturity	Less than 1 day	1 to 7 days	1 to 4 weeks	1 to 3 months	3 to 12 months	More than 1 year	Open maturity	Total
Robeco Sustainable Property								
Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	685,404	25,590	839,087	15,978,830	16,542,426	34,071,337
Robeco Global Consumer								
Trends	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	4,818,678	7,815,890	28,315,210	225,738,810	215,585,845	482,274,433
Robeco MegaTrends								
Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	23,172	7,909	128,966	1,088,283	3,231,859	4,480,189
Robeco Digital Innovations								
Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	31,457	692	50,359	1,228,379	4,278,831	5,589,718
Robeco FinTech								
Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	581,046	1,521,377	7,418,998	44,630,575	32,161,611	86,313,607
RobecoSAM Circular								
Economy Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	–	–	–	1,902,387	–	1,902,387
RobecoSAM Smart Energy								
Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	592,647	1,249,112	4,402,173	159,379,510	–	165,623,442
RobecoSAM Smart Materials								
Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	6,937	39,128	16,820	20,176,535	–	20,239,420
RobecoSAM Smart Mobility								
Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	43,478	152,611	233,173	27,351,410	–	27,780,672
RobecoSAM Sustainable								
Healthy Living Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	1,928	731	356,390	13,672,073	–	14,031,122
RobecoSAM Sustainable								
Water Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	201,873	319,946	290,763	83,105,178	–	83,917,760

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Maturity tenor of collateral (continued)

Maturity	Less than 1 day		1 to 7 days		1 to 3 months	3 to 12 months	More than 1 year	Open maturity	Total
	EUR	EUR	EUR	EUR	EUR	EUR	EUR		
Robeco High Yield Bonds	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	3,352	632,795	24,445,488	20,043,525	394,446,750	192,583,132	632,155,042	
Robeco Emerging Credits	USD	USD	USD	USD	USD	USD	USD	USD	USD
Securities lending	–	–	21,279	99,223	129,210	2,390,236	824,191	3,464,139	
Robeco Global Credits	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	84,783	8,266,492	5,365,302	114,131,671	50,493,655	178,341,903	
Robeco QI Dynamic High Yield	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	2,207	83,227	522,712	1,073,437	28,195,706	–	29,877,289	
Robeco QI Global Multi-Factor Credits	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	7,338	73,548	2,343,095	1,545,268	32,572,948	9,938,640	46,480,837	
Robeco QI Global Multi-Factor Bonds	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	–	465,913	302,719	1,415,962	–	2,184,594	
Robeco Global Credits – Short Maturity	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	691	15,172	1,482,993	753,054	15,991,730	12,911,505	31,155,145	
Robeco Corporate Hybrid bonds	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	6,195	2,377,785	1,208,977	31,423,833	8,276,923	43,293,713	
Robeco QI Global Multi-Factor High Yield	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	2,165	1,082,194	617,445	13,581,978	5,884,772	21,168,554	
RobecoSAM SDG Credit Income	USD	USD	USD	USD	USD	USD	USD	USD	USD
Securities lending	–	324	212,012	4,566,928	3,858,362	71,559,560	19,933,713	100,130,899	
RobecoSAM Global SDG Credits	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	231,061	4,462,082	4,806,983	85,575,450	11,995,053	107,070,629	
RobecoSAM SDG High Yield Bonds	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	9	50,548	469,082	571,161	12,951,933	3,962,429	18,005,162	

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Maturity tenor of collateral (continued)

Maturity	Less than 1 day	1 to 7 days	1 to 4 weeks	1 to 3 months	3 to 12 months	More than 1 year	Open maturity	Total
Robeco Euro Government Bonds								
Securities lending	EUR –	EUR 10,785	EUR 166,729	EUR 3,324,390	EUR 3,623,028	EUR 104,694,591	EUR 2,571,600	EUR 114,391,123
Robeco Euro Credit Bonds								
Securities lending	EUR –	EUR 1,775	EUR 237,467	EUR 7,612,429	EUR 4,810,816	EUR 87,698,814	EUR 16,487,115	EUR 116,848,416
Robeco All Strategy Euro Bonds								
Securities lending	EUR –	EUR 25,215	EUR 352,793	EUR 4,417,425	EUR 7,435,390	EUR 116,192,840	EUR 2,476,781	EUR 130,900,444
Robeco European High Yield Bonds								
Securities lending	EUR –	EUR 77	EUR 95,493	EUR 3,852,503	EUR 2,294,594	EUR 40,004,364	EUR 7,476,260	EUR 53,723,291
RobecoSAM Euro SDG Credits								
Securities lending	EUR –	EUR 93	EUR 679,006	EUR 7,625,175	EUR 6,983,310	EUR 122,672,378	EUR 14,260,096	EUR 152,220,058
Robeco Financial Institutions Bonds								
Securities lending	EUR –	EUR 176	EUR 273,773	EUR 16,291,970	EUR 9,297,048	EUR 194,762,570	EUR 18,080,568	EUR 238,706,105
Robeco Investment Grade Corporate Bonds								
Securities lending	EUR –	EUR –	EUR 71,949	EUR 1,989,072	EUR 1,514,515	EUR 26,914,784	EUR 1,470,882	EUR 31,961,202
Robeco QI Multi Factor Absolute Return								
Securities lending	EUR –	EUR –	EUR 22,576	EUR 14,229	EUR 95,284	EUR 567,156	EUR 665,269	EUR 1,364,514

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Currency of collateral

The following table provides an analysis of the currency profile of collateral received in relation to SFTs and OTC derivative transactions (including Total Return Swaps) as at the reporting date in the currency of the Sub-Funds.

Received in Currency	Value in Sub-Fund currency
Robeco BP Global Premium Equities	EUR
	Securities lending
AUD	1,939,173
CAD	647,103
DKK	5,421
EUR	29,904,527
GBP	7,761,144
HKD	71,424
JPY	25,597,680
SEK	480,207
USD	29,250,855
	95,657,534

Robeco QI Global Conservative Equities	EUR
	Securities lending
AUD	1,584,514
CAD	302,571
DKK	112,511
EUR	6,582,174
GBP	3,135,114
HKD	78,280
JPY	9,068,670
SEK	37,227
USD	16,791,073
	37,692,134

Robeco Sustainable Global Stars Equities	EUR
	Securities lending
AUD	3,589,141
CAD	880,023
DKK	11,887
EUR	1,173,907
GBP	1,883,687
JPY	10,581,252
USD	12,840,919
	30,960,816

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Currency of collateral (continued)

Received in Currency	Value in Sub-Fund currency
Robeco Emerging Stars Equities	EUR
	Securities lending
AUD	2,806,977
CAD	430,586
DKK	5,572
EUR	21,961,743
GBP	3,781,314
HKD	249,552
JPY	11,982,507
USD	39,865,957
	81,084,208

Robeco Emerging Markets Equities	EUR
	Securities lending
AUD	1,410,366
CAD	270,136
CHF	5,460
DKK	131,049
EUR	26,912,577
GBP	3,697,431
HKD	154,963
JPY	6,508,459
SEK	52,076
USD	22,257,789
	61,400,306

Robeco QI Emerging Markets Active Equities	EUR
	Securities lending
AUD	552,439
CAD	49,472
CHF	49,204
DKK	352,690
EUR	25,453,098
GBP	8,503,454
HKD	216,654
JPY	9,093,649
SEK	124,590
USD	23,544,409
	67,939,659

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Currency of collateral (continued)

Received in Currency Value in Sub-Fund currency

Robeco QI Global Momentum Equities	EUR
	Securities lending
AUD	171,222
CAD	31,342
DKK	8,381
EUR	164,248
GBP	189,918
HKD	17,818
JPY	662,460
SEK	2,643
USD	589,023
	<hr/> 1,837,055 <hr/>

Robeco QI Emerging Conservative Equities	USD
	Securities lending
AUD	8,396,100
CAD	520,769
CHF	35,136
DKK	2,880,412
EUR	75,118,369
GBP	36,499,147
HKD	1,871,024
JPY	25,426,800
SEK	986,680
USD	67,000,421
	<hr/> 218,734,858 <hr/>

Robeco Emerging Markets Smaller Companies Equities	USD
	Securities lending
AUD	365,636
CAD	22,836
DKK	207,352
EUR	9,709,937
GBP	2,301,006
HKD	126,610
JPY	1,907,428
SEK	70,373
USD	4,128,438
	<hr/> 18,839,616 <hr/>

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Currency of collateral (continued)

Received in Currency Value in Sub-Fund currency

Robeco QI Global Value Equities	EUR Securities lending
AUD	686,283
CAD	113,559
DKK	30,371
EUR	3,213,459
GBP	1,378,509
HKD	83,872
JPY	1,848,998
SEK	9,526
USD	6,418,958
	<hr/> 13,783,535 <hr/>

Robeco QI Global Developed Multi-Factor Equities	EUR Securities lending
AUD	1,265,195
CAD	262,481
CHF	484
DKK	4,516
EUR	2,423,653
GBP	1,705,744
HKD	74,821
JPY	3,657,647
SEK	54
USD	6,883,538
	<hr/> 16,278,133 <hr/>

Robeco QI Global Developed Conservative Equities ex Japan	EUR Securities lending
AUD	82,137
CAD	20,139
DKK	272
EUR	215,552
GBP	242,304
JPY	460,923
USD	679,751
	<hr/> 1,701,078 <hr/>

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Currency of collateral (continued)

Received in Currency	Value in Sub-Fund currency
Robeco QI Global Developed Conservative Equities	EUR
	Securities lending
AUD	391,967
CAD	19,244
DKK	2,181
EUR	1,848,046
GBP	1,970,139
HKD	129,777
JPY	2,830,238
USD	3,309,043
	10,500,635

Robeco QI Global Developed Active Equities	EUR
	Securities lending
AUD	243,234
CAD	50,331
DKK	919
EUR	586,837
GBP	463,065
HKD	15,921
JPY	671,672
USD	1,246,952
	3,278,931

Robeco QI Customized Emerging Markets Enhanced Index Equities I	USD
	Securities lending
AUD	724,392
CAD	131,985
CHF	1,263
DKK	33,538
EUR	4,722,319
GBP	984,544
HKD	58,735
JPY	1,640,218
SEK	10,947
USD	4,139,064
	12,447,005

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Currency of collateral (continued)

Received in Currency	Value in Sub-Fund currency
Robeco QI Global Quality Equities	EUR
	Securities lending
AUD	195,910
CAD	53,701
DKK	11,887
EUR	814,036
GBP	400,307
HKD	16,159
JPY	921,664
SEK	9,390
USD	1,368,738
	3,791,792

Robeco QI Global Developed Enhanced Index Equities	EUR
	Securities lending
AUD	418,613
CAD	134,773
DKK	1,598
EUR	725,800
GBP	684,473
HKD	24,079
JPY	1,046,988
SEK	1,410
USD	2,160,052
	5,197,786

RobecoSAM Global Gender Equality Impact Equities	EUR
	Securities lending
EUR	2,493,054
GBP	942,850
JPY	945,077
USD	106,184
	4,487,165

RobecoSAM Global SDG Equities	EUR
	Securities lending
EUR	1,749,650
GBP	251,404
JPY	1,011,958
USD	467,488
	3,480,500

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Currency of collateral (continued)

Received in Currency	Value in Sub-Fund currency
Robeco Asia-Pacific Equities	EUR
	Securities lending
AUD	3,143,084
CAD	344,972
CHF	10,466
DKK	17,307
EUR	6,795,823
GBP	4,533,832
HKD	776,630
JPY	6,311,222
SEK	1,173
USD	9,800,100
	31,734,609

Robeco Sustainable European Stars Equities	EUR
	Securities lending
EUR	971,040
	971,040

Robeco QI European Conservative Equities	EUR
	Securities lending
AUD	1,321,918
CAD	241,907
DKK	12,570
EUR	38,993,756
GBP	9,290,916
HKD	95,737
JPY	24,000,576
SEK	2,961
USD	23,444,089
	97,404,430

Robeco QI US Conservative Equities	USD
	Securities lending
AUD	320,877
CAD	78,676
DKK	1,063
EUR	176,098
GBP	335,979
JPY	2,591,765
USD	3,684,528
	7,188,986

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Currency of collateral (continued)

Received in Currency	Value in Sub-Fund currency
Robeco BP US Premium Equities	USD
	Securities lending
AUD	12,795,048
CAD	3,137,225
DKK	42,377
EUR	6,643,473
GBP	8,001,209
JPY	31,954,950
USD	74,241,760
	136,816,042
Robeco Chinese Equities	EUR
	Securities lending
AUD	1,476,665
CAD	59,714
DKK	807
EUR	4,939,994
GBP	1,640,047
HKD	273,617
JPY	9,007,151
USD	23,540,477
	40,938,472
Robeco Asian Stars Equities	USD
	Securities lending
AUD	253,003
CAD	38,104
DKK	515
EUR	1,429,043
GBP	323,383
HKD	29,303
JPY	764,358
SEK	6,674
USD	912,524
	3,756,907

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Currency of collateral (continued)

Received in Currency Value in Sub-Fund currency

Robeco BP US Large Cap Equities	USD Securities lending
AUD	10,645,160
CAD	2,610,093
DKK	35,256
EUR	3,449,548
GBP	7,558,167
JPY	12,966,602
USD	61,852,569
	<hr/> 99,117,395 <hr/>

Robeco BP US Select Opportunities Equities	USD Securities lending
AUD	8,262,553
CAD	2,025,900
DKK	27,365
EUR	2,917,960
GBP	4,950,505
JPY	24,073,320
USD	44,527,926
	<hr/> 86,785,529 <hr/>

Robeco QI Continental European Conservative Equities	EUR Securities lending
AUD	6,746
CAD	1,654
DKK	22
EUR	179,596
GBP	9,369
JPY	144,519
USD	132,461
	<hr/> 474,367 <hr/>

Robeco QI Chinese A-share Active Equities	CNH Securities lending
EUR	417,989
GBP	2,218,981
JPY	10,702,568
USD	2,385,814
	<hr/> 15,725,352 <hr/>

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Currency of collateral (continued)

Received in Currency	Value in Sub-Fund currency
Robeco QI Chinese A-share Conservative Equities	CNH
	Securities lending
USD	26,119
	26,119
Robeco QI US Enhanced Index Equities	USD
	Securities lending
AUD	207,809
CAD	50,953
DKK	688
EUR	69,818
GBP	99,008
JPY	235,618
USD	827,315
	1,491,209
Robeco QI European Enhanced Index Equities	EUR
	Securities lending
AUD	1,269
CAD	1,153
DKK	4
EUR	29,693
GBP	16,500
JPY	32,689
SEK	273
USD	17,895
	99,476
Robeco New World Financials	EUR
	Securities lending
AUD	1,692,859
CAD	184,089
DKK	2,487
EUR	3,629,572
GBP	1,828,539
HKD	209,033
JPY	8,433,030
USD	12,413,751
	28,393,360

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Currency of collateral (continued)

Received in Currency	Value in Sub-Fund currency
Robeco Sustainable Property Equities	EUR
	Securities lending
AUD	1,933,580
CAD	370,724
DKK	6,561
EUR	6,571,458
GBP	7,478,635
HKD	142,223
JPY	3,390,287
USD	14,177,869
	34,071,337
Robeco Global Consumer Trends	EUR
	Securities lending
AUD	1,539,413
CAD	241,786
DKK	2,594
EUR	46,964,719
GBP	10,667,170
HKD	167,763
JPY	173,201,016
USD	249,489,972
	482,274,433
Robeco MegaTrends	EUR
	Securities lending
AUD	563,180
CAD	126,384
DKK	1,707
EUR	281,332
GBP	291,174
HKD	10,590
JPY	1,218,380
USD	1,987,442
	4,480,189

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Currency of collateral (continued)

Received in Currency	Value in Sub-Fund currency
Robeco Digital Innovations	EUR
	Securities lending
AUD	699,738
CAD	211,379
DKK	2,318
EUR	748,833
GBP	556,386
JPY	360,609
USD	3,010,455
	5,589,718

Robeco FinTech	EUR
	Securities lending
AUD	3,739,185
CAD	942,010
DKK	12,384
EUR	7,625,113
GBP	9,784,954
JPY	41,055,120
USD	23,154,841
	86,313,607

RobecoSAM Circular Economy Equities	EUR
	Securities lending
EUR	88,922
JPY	258,858
USD	1,554,607
	1,902,387

RobecoSAM Smart Energy Equities	EUR
	Securities lending
EUR	75,213,499
GBP	27,443,956
JPY	8,866,649
USD	54,099,338
	165,623,442

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Currency of collateral (continued)

Received in Currency Value in Sub-Fund currency

RobecoSAM Smart Materials Equities	EUR
	Securities lending
EUR	9,286,117
GBP	1,727,910
JPY	8,327,131
USD	898,262
	<hr/> 20,239,420 <hr/>

RobecoSAM Smart Mobility Equities	EUR
	Securities lending
EUR	6,644,640
GBP	7,577,498
JPY	7,695,986
USD	5,862,548
	<hr/> 27,780,672 <hr/>

RobecoSAM Sustainable Healthy Living Equities	EUR
	Securities lending
EUR	6,299,001
GBP	222,044
JPY	714,834
USD	6,795,243
	<hr/> 14,031,122 <hr/>

RobecoSAM Sustainable Water Equities	EUR
	Securities lending
EUR	26,424,835
GBP	31,476,181
JPY	17,840,064
USD	8,176,680
	<hr/> 83,917,760 <hr/>

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Currency of collateral (continued)

Received in Currency	Value in Sub-Fund currency
Robeco High Yield Bonds	EUR
	Securities lending
AUD	66,615
CAD	16,333
DKK	221
EUR	299,505,422
GBP	8,019,138
JPY	15,976
USD	324,531,337
	632,155,042
Robeco Emerging Credits	USD
	Securities lending
EUR	2,639,948
USD	824,191
	3,464,139
Robeco Global Credits	EUR
	Securities lending
EUR	88,418,800
GBP	1,168,659
USD	88,754,444
	178,341,903
Robeco QI Dynamic High Yield	EUR
	Securities lending
EUR	20,469,807
GBP	1,976,121
JPY	7,168,419
USD	262,942
	29,877,289
Robeco QI Global Multi-Factor Credits	EUR
	Securities lending
EUR	28,941,504
GBP	94,938
USD	17,444,395
	46,480,837

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Currency of collateral (continued)

Received in Currency Value in Sub-Fund currency

Robeco QI Global Multi-Factor Bonds	EUR
	Securities lending
EUR	323,845
GBP	281,840
JPY	1,576,386
USD	2,523
	<hr/> 2,184,594 <hr/>

Robeco Global Credits – Short Maturity	EUR
	Securities lending
EUR	18,460,169
USD	12,694,976
	<hr/> 31,155,145 <hr/>

Robeco Corporate Hybrid bonds	EUR
	Securities lending
EUR	25,972,375
USD	17,321,338
	<hr/> 43,293,713 <hr/>

Robeco QI Global Multi-Factor High Yield	EUR
	Securities lending
EUR	10,305,034
USD	10,863,520
	<hr/> 21,168,554 <hr/>

RobecoSAM SDG Credit Income	USD
	Securities lending
EUR	70,034,140
GBP	266,749
JPY	13,906,802
USD	15,923,208
	<hr/> 100,130,899 <hr/>

RobecoSAM Global SDG Credits	EUR
	Securities lending
EUR	73,714,307
USD	33,356,322
	<hr/> 107,070,629 <hr/>

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Currency of collateral (continued)

Received in Currency Value in Sub-Fund currency

	EUR
	Securities lending
EUR	12,256,299
GBP	1,900,178
USD	3,848,685
	18,005,162

	EUR
	Securities lending
EUR	113,773,867
GBP	544,769
USD	72,487
	114,391,123

	EUR
	Securities lending
EUR	92,946,696
USD	23,901,720
	116,848,416

	EUR
	Securities lending
EUR	122,905,619
GBP	1,595,083
USD	6,399,742
	130,900,444

	EUR
	Securities lending
EUR	45,574,078
GBP	1,482,004
USD	6,667,209
	53,723,291

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Currency of collateral (continued)

Received in Currency	Value in Sub-Fund currency
RobecoSAM Euro SDG Credits	EUR
	Securities lending
EUR	131,304,340
USD	20,915,718
	152,220,058
Robeco Financial Institutions Bonds	EUR
	Securities lending
EUR	199,682,994
GBP	4,275,325
USD	34,747,786
	238,706,105
Robeco Investment Grade Corporate Bonds	EUR
	Securities lending
EUR	28,262,541
USD	3,698,661
	31,961,202
Robeco QI Multi Factor Absolute Return	EUR
	Securities lending
AUD	67,472
CAD	11,633
CHF	269
DKK	4,181
EUR	527,463
GBP	106,972
HKD	8,799
JPY	196,131
SEK	2,252
USD	439,342
	1,364,514

Maturity tenor of securities lending transactions

All securities on loan can be recalled at any point. The Fund's securities lending transactions have open maturity.

Settlement and clearing

The Company's securities lending transactions, including related collateral, are settled and cleared on a tri-party basis.

Other data (unaudited) (continued)

Additional information Securities Financing Transaction (continued)

Re-use of collateral

Non cash collateral, received in a securities lending transaction may not be sold, re-invested or pledged. Cash collateral received from such transactions is re-used in a reverse repurchase transaction.

Safekeeping of collateral

Collateral received

J.P. Morgan Bank Luxembourg S.A., as securities lending agent of the Funds, is responsible for the safekeeping of the collateral received in respect of securities lending transactions as at the reporting date. The Custodian J.P. Morgan Bank Luxembourg S.A. is ultimately liable for any loss of instruments held in custody or by a third party to whom custody had been delegated (the sub-custody).

Collateral granted

No collateral is granted by the Company as part of their securities lending activities.

Return and cost

The total income earned from securities lending transactions is split between the fund and the securities lending agent. Details of this split are disclosed in notes to the financial statements on pages 252. Income earned during the year by the Funds from securities lending transactions is disclosed in the statement of operations and changes in net assets on page 177.

Robeco Capital Growth Funds

Combined Statement of Net Assets

As at 31 December 2020

	Robeco BP Global Premium Equities EUR	Robeco QI Global Conservative Equities EUR	Robeco Sustainable Global Stars Equities EUR	Robeco Emerging Stars Equities EUR
Assets				
Investments in securities at cost	1,791,956,246	363,123,964	197,913,261	1,431,186,637
Unrealised gain/(loss)	125,938,847	38,704,144	52,052,061	310,478,839
Investments in securities at market value	1,917,895,093	401,828,108	249,965,322	1,741,665,476
Cash at bank and at brokers	10,574,430	957,389	2,533,965	10,362,364
Receivables on subscriptions	13,388,473	815,182	1,091,215	3,355,922
Receivables on investments sold	–	–	2,398,336	9,055,046
Dividends receivable	2,121,891	584,778	84,057	5,274,655
Interest receivable	–	–	–	19
Tax reclaims receivable	2,198,448	354,705	86,828	147,110
Unrealised gain on forward currency exchange contracts	625,321	274,644	577,544	7,130
Other assets	21,322	23	1	21,410
Total assets	1,946,824,978	404,814,829	256,737,268	1,769,889,132
Liabilities				
Bank overdrafts	–	3,809	–	–
Due to brokers	–	52	–	–
Payables on redemptions	2,094,725	607,606	331,216	1,109,152
Payables on investments purchased	–	–	–	3,986,014
Interest payable	12,205	331	2,419	1,057
Management fees payable	1,385,303	167,345	110,439	1,146,718
Performance fees payable	–	–	667,636	1,327
Unrealised loss on forward currency exchange contracts	166,578	41,920	357,359	16,070
Other liabilities	347,031	80,785	43,072	4,716,769
Total liabilities	4,005,842	901,848	1,512,141	10,977,107
Total net assets	1,942,819,136	403,912,981	255,225,127	1,758,912,025

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Net Assets (continued)

As at 31 December 2020

	Robeco Emerging Markets Equities EUR	Robeco QI Emerging Markets Active Equities EUR	Robeco QI Global Momentum Equities EUR	Robeco QI Global Developed Sustainable Enhanced Index Equities EUR
Assets				
Investments in securities at cost	788,553,989	439,519,015	14,242,259	151,638,906
Unrealised gain/(loss)	301,493,127	122,332,691	2,160,952	35,402,679
Investments in securities at market value	1,090,047,116	561,851,706	16,403,211	187,041,585
Cash at bank and at brokers	9,612,677	15,409,027	456,800	479,397
Receivables on subscriptions	3,393,231	69,875	7,786	127,689
Receivables on investments sold	–	–	–	680,278
Dividends receivable	2,158,560	1,471,925	12,597	131,868
Interest receivable	24	2	–	–
Tax reclaims receivable	160,911	188,059	53,161	209,410
Unrealised gain on financial futures contracts	1,553,841	530,967	9,533	2,709
Unrealised gain on forward currency exchange contracts	3,626	–	–	–
Other assets	53,270	–	–	114
Total assets	1,106,983,256	579,521,561	16,943,088	188,673,050
Liabilities				
Bank overdrafts	8,131,660	–	–	–
Payables on redemptions	968,222	20,930	80,329	374,447
Payables on investments purchased	–	–	–	529,500
Interest payable	4,728	89	119	524
Management fees payable	799,965	337,652	5,352	42,295
Unrealised loss on financial futures contracts	–	–	–	992
Unrealised loss on forward currency exchange contracts	2,711	–	–	–
Other liabilities	2,867,661	417,639	2,225	34,952
Total liabilities	12,774,947	776,310	88,025	982,710
Total net assets	1,094,208,309	578,745,251	16,855,063	187,690,340

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Net Assets (continued)

As at 31 December 2020

	Robeco QI Emerging Markets Enhanced Index Equities USD	Robeco QI Emerging Conservative Equities USD	Robeco Emerging Markets Smaller Companies Equities USD	Robeco QI Global Value Equities EUR
Assets				
Investments in securities at cost	109,260,631	2,873,227,982	91,256,925	95,697,156
Unrealised gain/(loss)	36,775,585	264,621,307	21,845,665	(2,295,790)
Investments in securities at market value	146,036,216	3,137,849,289	113,102,590	93,401,366
Cash at bank and at brokers	1,014,110	33,102,357	615,684	1,072,215
Receivables on subscriptions	27,652	2,151,257	6,583	5,473
Dividends receivable	338,024	11,703,135	172,236	262,135
Interest receivable	6	18	1	–
Tax reclaims receivable	25,014	3,094,609	51,986	62,132
Unrealised gain on financial futures contracts	26,820	–	–	18,257
Unrealised gain on forward currency exchange contracts	–	1,065	–	–
Other assets	–	7,000	1	2,318
Total assets	147,467,842	3,187,908,730	113,949,081	94,823,896
Liabilities				
Bank overdrafts	1	21,180	–	–
Payables on redemptions	15,142	1,929,873	131	504,044
Interest payable	20	3,953	20	428
Management fees payable	29,265	1,881,663	2,067	15,582
Unrealised loss on forward currency exchange contracts	–	3,891	–	–
Other liabilities	371,209	7,147,136	197,350	14,089
Total liabilities	415,637	10,987,696	199,568	534,143
Total net assets	147,052,205	3,176,921,034	113,749,513	94,289,753

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Net Assets (continued)

As at 31 December 2020

	Robeco QI Global Developed Multi- Factor Equities EUR	Robeco QI Global Developed Conservative Equities ex Japan EUR	Robeco QI Emerging Markets Sustainable Active Equities USD	Robeco QI Global Developed Conservative Equities EUR
Assets				
Investments in securities at cost	115,674,434	14,796,473	263,510,500	102,389,651
Unrealised gain/(loss)	10,733,500	1,322,389	51,332,893	8,526,536
Investments in securities at market value	126,407,934	16,118,862	314,843,393	110,916,187
Cash at bank and at brokers	1,192,599	92,873	4,744,357	298,843
Receivables on subscriptions	8,494	–	43,717	26,928
Receivables on investments sold	44,545,575	–	–	–
Dividends receivable	154,072	20,407	880,732	133,319
Interest receivable	–	–	1	–
Tax reclaims receivable	141,014	17,282	42,555	211,278
Unrealised gain on financial futures contracts	12,709	–	120,725	–
Unrealised gain on forward currency exchange contracts	270,537	–	–	111,714
Other assets	196	–	–	81
Total assets	172,733,130	16,249,424	320,675,480	111,698,350
Liabilities				
Due to brokers	–	–	–	10
Payables on redemptions	50,827,979	–	38	21,870
Payables on investments purchased	113,337	–	–	–
Interest payable	448	20	73	2,256
Management fees payable	78,632	7,482	149,132	61,739
Unrealised loss on forward currency exchange contracts	158,841	–	–	74,753
Other liabilities	321,258	2,117	513,372	18,701
Total liabilities	51,500,495	9,619	662,615	179,329
Total net assets	121,232,635	16,239,805	320,012,865	111,519,021

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Net Assets (continued)

As at 31 December 2020

	Robeco QI		Robeco QI Global	
	Developed	Customized	Quality	Sustainable
	Active	Markets	Equities	Conservative
	Equities	Enhanced	Equities	Equities
	EUR	Index	EUR	EUR
		Equities I		
		USD		
Assets				
Investments in securities at cost	30,839,728	73,521,025	25,888,581	81,300,569
Unrealised gain/(loss)	2,691,433	31,713,574	4,917,707	5,846,792
Investments in securities at market value	33,531,161	105,234,599	30,806,288	87,147,361
Cash at bank and at brokers	201,370	343,048	170,577	704,517
Receivables on subscriptions	–	–	3,902	36,739
Dividends receivable	22,908	188,191	30,538	160,075
Interest receivable	–	2	5	–
Tax reclaims receivable	3,814	206,635	2,535	60,519
Unrealised gain on financial futures contracts	5,178	950	4,448	–
Total assets	33,764,431	105,973,425	31,018,293	88,109,211
Liabilities				
Due to brokers	–	1	10	–
Payables on redemptions	–	–	–	415
Interest payable	189	14	56	312
Management fees payable	13,873	–	14,018	31,329
Other liabilities	8,633	389,356	4,669	9,759
Total liabilities	22,695	389,371	18,753	41,815
Total net assets	33,741,736	105,584,054	30,999,540	88,067,396

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Net Assets (continued)

As at 31 December 2020

	Robeco QI Global Developed Enhanced Index Equities EUR	Robeco Sustainable Emerging Stars Equities EUR	Robeco QI Emerging Markets Sustainable Enhanced Index Equities USD	RobecoSAM Global Gender Equality Impact Equities EUR
Assets				
Investments in securities at cost	51,819,810	173,666,031	115,291,039	167,545,222
Unrealised gain/(loss)	9,415,791	30,360,903	41,193,067	10,930,051
Investments in securities at market value	61,235,601	204,026,934	156,484,106	178,475,273
Cash at bank and at brokers	14,486	2,233,610	802,948	3,418,624
Receivables on subscriptions	–	40,064	–	124,113
Receivables on investments sold	–	653,770	–	–
Dividends receivable	36,339	565,998	511,684	72,747
Interest receivable	–	7	1	–
Tax reclaims receivable	28,713	–	–	24,243
Unrealised gain on financial futures contracts	–	–	11,175	–
Other assets	–	1,222	–	496
Total assets	61,315,139	207,521,605	157,809,914	182,115,496
Liabilities				
Bank overdrafts	737	–	1	–
Due to brokers	9	–	–	–
Payables on redemptions	–	–	–	774,836
Payables on investments purchased	–	1,039,610	–	176,670
Interest payable	63	46	212	2,278
Management fees payable	12,854	115,530	2,440	108,504
Performance fees payable	–	16,162	–	–
Other liabilities	8,101	489,291	596,958	22,666
Total liabilities	21,764	1,660,639	599,611	1,084,954
Total net assets	61,293,375	205,860,966	157,210,303	181,030,542

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Net Assets (continued)

As at 31 December 2020

	RobecoSAM Global SDG Equities EUR	Robeco Asia-Pacific Equities EUR	Robeco Sustainable European Stars Equities EUR	Robeco QI European Conservative Equities EUR
Assets				
Investments in securities at cost	52,680,546	428,763,885	1,353,911,323	998,279,344
Unrealised gain/(loss)	4,233,804	30,689,485	81,815,113	98,356,714
Investments in securities at market value	56,914,350	459,453,370	1,435,726,436	1,096,636,058
Cash at bank and at brokers	1,332,915	4,530,749	27,930,505	3,855,546
Receivables on subscriptions	45,368	176,323	3,456,642	509,965
Receivables on investments sold	16,099	1,437,651	–	–
Dividends receivable	43,857	1,116,661	1,638,069	1,236,982
Tax reclaims receivable	8,904	26,702	2,576,145	4,141,179
Unrealised gain on forward currency exchange contracts	–	87,845	–	128,582
Other assets	86	40,121	–	120
Total assets	58,361,579	466,869,422	1,471,327,797	1,106,508,432
Liabilities				
Payables on redemptions	17,353	499,674	937,726	1,128,537
Payables on investments purchased	32,001	1,149,976	–	–
Interest payable	520	316	14,842	5,414
Management fees payable	42,605	371,841	890,584	557,902
Unrealised loss on forward currency exchange contracts	–	202,507	–	552,498
Other liabilities	9,045	966,452	254,836	198,665
Total liabilities	101,524	3,190,766	2,097,988	2,443,016
Total net assets	58,260,055	463,678,656	1,469,229,809	1,104,065,416

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Net Assets (continued)

As at 31 December 2020

	Robeco QI US Conservative Equities USD	Robeco BP US Premium Equities USD	Robeco Chinese Equities EUR	Robeco Indian Equities EUR
Assets				
Investments in securities at cost	95,818,881	3,378,004,708	363,556,900	16,140,384
Unrealised gain/(loss)	22,502,854	917,697,493	173,454,642	4,797,497
Investments in securities at market value	118,321,735	4,295,702,201	537,011,542	20,937,881
Cash at bank and at brokers	2,282,634	98,742,357	5,643,053	1,081,600
Receivables on subscriptions	6,142	5,725,151	1,698,730	172,594
Receivables on investments sold	–	–	2,831,981	706
Dividends receivable	148,176	2,805,810	42,464	–
Tax reclaims receivable	6,194	2,377,857	–	–
Fee waiver receivable	–	–	48,270	–
Unrealised gain on forward currency exchange contracts	37,417	494,035	877	–
Other assets	8	3,784	55,008	–
Total assets	120,802,306	4,405,851,195	547,331,925	22,192,781
Liabilities				
Bank overdrafts	–	–	23,591	–
Due to brokers	6	–	–	–
Payables on redemptions	15,250	2,176,543	581,582	34,863
Payables on investments purchased	–	–	5,831,044	143
Interest payable	32	9,732	319	465
Management fees payable	63,149	3,286,037	424,286	14,764
Unrealised loss on forward currency exchange contracts	2,924	830,614	–	–
Other liabilities	34,538	758,247	129,432	861,187
Total liabilities	115,899	7,061,173	6,990,254	911,422
Total net assets	120,686,407	4,398,790,022	540,341,671	21,281,359

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Net Assets (continued)

As at 31 December 2020

	Robeco Asian Stars Equities USD	Robeco Sustainable Asian Stars Equities USD	Robeco BP US Large Cap Equities USD	Robeco BP US Select Opportunities Equities USD
Assets				
Investments in securities at cost	24,826,626	25,901,508	1,096,206,633	764,314,735
Unrealised gain/(loss)	1,709,418	4,958,930	209,671,338	138,212,035
Investments in securities at market value	26,536,044	30,860,438	1,305,877,971	902,526,770
Cash at bank and at brokers	320,585	693,116	26,112,047	19,041,086
Receivables on subscriptions	21,579	66,846	580,496	13,795,556
Receivables on investments sold	–	–	–	2,318,056
Dividends receivable	81,115	89,348	899,681	919,433
Tax reclaims receivable	29,259	–	1,797,510	183,739
Unrealised gain on forward currency exchange contracts	–	–	11,408	71,042
Other assets	198,709	–	2,698	325
Total assets	27,187,291	31,709,748	1,335,281,811	938,856,007
Liabilities				
Bank overdrafts	199,757	–	–	–
Payables on redemptions	139	–	1,797,039	171,858
Payables on investments purchased	–	111,904	1,108,380	15,312,459
Interest payable	433	71	127	82
Management fees payable	19,438	33,887	919,553	678,030
Unrealised loss on forward currency exchange contracts	–	–	906,188	140,863
Other liabilities	101,736	70,572	258,090	219,445
Total liabilities	321,503	216,434	4,989,377	16,522,737
Total net assets	26,865,788	31,493,314	1,330,292,434	922,333,270

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Net Assets (continued)

As at 31 December 2020

	Robeco QI Continental European Conservative Equities EUR	Robeco Chinese A- share Equities CNH	Robeco QI Chinese A- share Active Equities CNH	Robeco QI Chinese A- share Conservative Equities CNH
Assets				
Investments in securities at cost	3,599,511	1,217,553,341	880,652,149	49,452,385
Unrealised gain/(loss)	262,161	456,919,921	174,615,581	6,421,239
Investments in securities at market value	3,861,672	1,674,473,262	1,055,267,730	55,873,624
Cash at bank and at brokers	23,554	63,433,291	8,557,197	928,485
Receivables on subscriptions	–	14,050,993	–	–
Dividends receivable	1,068	–	–	–
Tax reclaims receivable	10,855	–	–	–
Other assets	–	503,764	238,027	6,372
Total assets	3,897,149	1,752,461,310	1,064,062,954	56,808,481
Liabilities				
Bank overdrafts	–	2,391,629	121,259	264,217
Payables on redemptions	–	361,795	–	–
Interest payable	9	426	480	135
Management fees payable	1,681	1,090,896	292	11,851
Unrealised loss on forward currency exchange contracts	–	9,628	–	–
Other liabilities	843	466,063	28,022	8,107
Total liabilities	2,533	4,320,437	150,053	284,310
Total net assets	3,894,616	1,748,140,873	1,063,912,901	56,524,171

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Net Assets (continued)

As at 31 December 2020

	Robeco QI European Value Equities EUR	Robeco QI US Enhanced Index Equities USD	Robeco QI European Enhanced Index Equities EUR	Robeco New World Financials EUR
Assets				
Investments in securities at cost	4,144,720	8,898,763	2,750,233	746,430,795
Unrealised gain/(loss)	(17,819)	2,734,894	176,179	92,936,205
Investments in securities at market value	4,126,901	11,633,657	2,926,412	839,367,000
Cash at bank and at brokers	45,323	30,131	36,071	6,393,690
Receivables on subscriptions	106,155	20,698	26,272	572,580
Receivables on investments sold	8,988	–	–	–
Dividends receivable	6,771	5,104	1,724	83,207
Tax reclaims receivable	5,493	803	4,514	403,992
Unrealised gain on financial futures contracts	613	–	–	–
Unrealised gain on forward currency exchange contracts	–	–	–	2,814,276
Other assets	141	8	72	95
Total assets	4,300,385	11,690,401	2,995,065	849,634,840
Liabilities				
Payables on redemptions	–	16,927	–	591,016
Payables on investments purchased	144,255	–	30,720	1,804,779
Interest payable	16	66	11	4,507
Management fees payable	1,834	2,689	606	678,312
Unrealised loss on financial futures contracts	–	–	150	–
Unrealised loss on forward currency exchange contracts	–	–	–	2,805,808
Other liabilities	629	2,255	578	1,635,689
Total liabilities	146,734	21,937	32,065	7,520,111
Total net assets	4,153,651	11,668,464	2,963,000	842,114,729

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Net Assets (continued)

As at 31 December 2020

	Robeco Sustainable Property Equities EUR	Robeco Global Consumer Trends EUR	Robeco MegaTrends EUR	Robeco Digital Innovations EUR
Assets				
Investments in securities at cost	406,104,390	4,592,342,039	28,060,093	50,540,943
Unrealised gain/(loss)	20,891,960	2,512,851,016	10,390,417	19,114,842
Investments in securities at market value	426,996,350	7,105,193,055	38,450,510	69,655,785
Cash at bank and at brokers	5,947,239	263,924,569	1,350,791	2,162,525
Receivables on subscriptions	146,633	43,943,290	135,516	439,071
Dividends receivable	1,358,415	1,017,281	9,666	25,640
Tax reclaims receivable	250,431	817,156	29,088	24,337
Unrealised gain on forward currency exchange contracts	3,159,781	5,839,469	–	–
Other assets	–	23,749	125	388
Total assets	437,858,849	7,420,758,569	39,975,696	72,307,746
Liabilities				
Payables on redemptions	195,063	7,551,652	67,995	20,227
Payables on investments purchased	–	–	63,705	155,285
Interest payable	3,971	111,460	565	1,117
Management fees payable	275,931	7,187,664	24,951	49,175
Unrealised loss on forward currency exchange contracts	1,071,360	2,288,107	–	–
Other liabilities	71,348	3,987,262	11,034	47,643
Total liabilities	1,617,673	21,126,145	168,250	273,447
Total net assets	436,241,176	7,399,632,424	39,807,446	72,034,299

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Net Assets (continued)

As at 31 December 2020

	Robeco FinTech EUR	RobecoSAM Circular Economy Equities EUR	RobecoSAM Smart Energy Equities EUR	RobecoSAM Smart Materials Equities EUR
Assets				
Investments in securities at cost	1,057,014,096	51,492,022	2,011,753,275	752,513,513
Unrealised gain/(loss)	286,820,626	9,782,586	325,072,979	122,369,160
Investments in securities at market value	1,343,834,722	61,274,608	2,336,826,254	874,882,673
Cash at bank and at brokers	14,610,973	2,835,468	67,696,338	29,976,612
Receivables on subscriptions	14,919,884	307,562	13,406,072	3,119,977
Receivables on investments sold	–	–	4,185,653	–
Dividends receivable	144,028	24,021	1,552,026	418,007
Tax reclaims receivable	124,345	44,996	469,029	87,472
Unrealised gain on forward currency exchange contracts	1,435,448	–	–	–
Other assets	5,068	196	85,950	12,723
Total assets	1,375,074,468	64,486,851	2,424,221,322	908,497,464
Liabilities				
Bank overdrafts	39,612	–	2,934,810	–
Payables on redemptions	823,196	33,039	1,681,484	327,731
Payables on investments purchased	12,216,643	–	31,431,646	5,886,250
Interest payable	715	1,176	29,859	20,271
Management fees payable	1,097,814	54,521	2,002,525	640,573
Unrealised loss on forward currency exchange contracts	296,524	–	–	–
Other liabilities	2,751,992	13,025	418,974	134,731
Total liabilities	17,226,496	101,761	38,499,298	7,009,556
Total net assets	1,357,847,972	64,385,090	2,385,722,024	901,487,908

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Net Assets (continued)

As at 31 December 2020

	RobecoSAM Smart Mobility Equities EUR	RobecoSAM Sustainable Healthy Living Equities EUR	RobecoSAM Sustainable Water Equities EUR	Robeco High Yield Bonds EUR
Assets				
Investments in securities at cost	328,368,649	462,060,753	1,571,649,070	9,499,502,806
Unrealised gain/(loss)	53,524,483	28,164,445	154,935,094	3,877,574
Investments in securities at market value	381,893,132	490,225,198	1,726,584,164	9,503,380,380
Cash at bank and at brokers	16,949,829	21,908,164	88,538,633	363,768,686
Time deposits	–	–	–	122,597,271
Receivables on subscriptions	3,787,215	653,732	3,487,655	1,899,721
Receivables on investments sold	–	–	3,224,373	–
Receivables on reverse repurchase agreements	–	–	–	268,409,958
Dividends receivable	142,015	318,278	1,638,948	–
Interest receivable	–	–	–	115,431,900
Tax reclaims receivable	–	237,930	199,586	148,073
Unrealised gain on forward currency exchange contracts	–	–	–	12,953,099
Swap contracts at fair value	–	–	–	5,345,065
Other assets	9,810	1,858	29,867	14,319
Total assets	402,782,001	513,345,160	1,823,703,226	10,393,948,472
Liabilities				
Due to brokers	–	–	–	774,863
Payables on redemptions	195,577	205,157	675,818	10,571,307
Payables on investments purchased	1,805,725	240,239	10,233,536	95,329
Interest payable	6,360	9,850	41,296	720,740
Management fees payable	362,448	372,608	1,648,093	5,051,818
Unrealised loss on financial futures contracts	–	–	–	475,440
Unrealised loss on forward currency exchange contracts	–	–	–	13,175,619
Swap contracts at fair value	–	–	–	16,703,429
Other liabilities	80,293	80,672	316,355	1,617,441
Total liabilities	2,450,403	908,526	12,915,098	49,185,986
Total net assets	400,331,598	512,436,634	1,810,788,128	10,344,762,486

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Net Assets (continued)

As at 31 December 2020

	Robeco Emerging Credits USD	Robeco Global Credits EUR	Robeco QI Dynamic High Yield EUR	Robeco QI Global Multi-Factor Credits EUR
Assets				
Investments in securities at cost	58,994,546	2,201,503,695	154,350,132	1,005,124,145
Unrealised gain/(loss)	4,315,587	30,677,535	(4,446,401)	226,649
Investments in securities at market value	63,310,133	2,232,181,230	149,903,731	1,005,350,794
Cash at bank and at brokers	2,062,762	37,354,147	22,665,398	21,046,268
Receivables on subscriptions	38,012	9,279,129	8,395,199	111,486
Receivables on investments sold	–	–	5,559	–
Interest receivable	729,634	17,740,722	972,236	9,474,498
Unrealised gain on financial futures contracts	9,842	345,222	8,175	483,652
Unrealised gain on forward currency exchange contracts	40,571	37,248,128	2,515,670	10,392,734
Swap contracts at fair value	–	255,807	28,680,551	275,391
Other assets	4	23,095	8,923	789
Total assets	66,190,958	2,334,427,480	213,155,442	1,047,135,612
Liabilities				
Bank overdrafts	–	347,006	–	–
Due to brokers	–	263,144	15,419,866	42,385
Payables on redemptions	15,715	5,186,170	45,802	51,027
Payables on investments purchased	–	–	6,208,613	–
Interest payable	13	27,526	54,315	24,145
Management fees payable	1,636	642,473	65,973	251,277
Unrealised loss on financial futures contracts	2,031	947,959	1,124	167,757
Unrealised loss on forward currency exchange contracts	151,724	10,275,316	1,420,533	6,300,087
Swap contracts at fair value	–	488,382	2,421,107	158,397
Other liabilities	2,819	325,347	25,921	127,009
Total liabilities	173,938	18,503,323	25,663,254	7,122,084
Total net assets	66,017,020	2,315,924,157	187,492,188	1,040,013,528

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Net Assets (continued)

As at 31 December 2020

	Robeco QI Global Multi-Factor Bonds EUR	Robeco Global Credits – Short Maturity EUR	Robeco Corporate Hybrid bonds EUR	Robeco QI Global Multi-Factor High Yield EUR
Assets				
Investments in securities at cost	63,844,756	630,632,089	286,981,035	173,853,788
Unrealised gain/(loss)	420,121	(15,105,554)	3,185,801	(2,857,499)
Investments in securities at market value	64,264,877	615,526,535	290,166,836	170,996,289
Cash at bank and at brokers	3,809,577	18,760,528	6,274,506	7,370,358
Receivables on subscriptions	–	1,280,563	12,605,789	2,568,949
Receivables on investments sold	17,323,548	–	55,456	11,358
Interest receivable	313,421	5,100,121	3,868,252	2,458,301
Tax reclaims receivable	–	–	–	6,799
Unrealised gain on financial futures contracts	24,281	74,892	54,460	19,107
Unrealised gain on forward currency exchange contracts	966,006	8,514,830	2,311,316	130,739
Swap contracts at fair value	–	–	–	3,211,161
Other assets	69,715	5,821	19,139	12,189
Total assets	86,771,425	649,263,290	315,355,754	186,785,250
Liabilities				
Bank overdrafts	2,855	–	–	371,891
Due to brokers	–	–	–	3,079,697
Payables on redemptions	–	2,098,712	106,787	–
Payables on investments purchased	18,125,169	–	7,611,702	2,587,629
Interest payable	925	6,587	3,737	2,565
Management fees payable	12,687	212,513	100,220	214
Unrealised loss on financial futures contracts	29,799	1,765	41,095	10,690
Unrealised loss on forward currency exchange contracts	1,006,186	2,221,273	763,106	408,909
Swap contracts at fair value	–	88,463	–	16,122
Other liabilities	47,736	117,453	50,620	10,583
Total liabilities	19,225,357	4,746,766	8,677,267	6,488,300
Total net assets	67,546,068	644,516,524	306,678,487	180,296,950

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Net Assets (continued)

As at 31 December 2020

	RobecoSAM SDG Credit Income USD	RobecoSAM Global SDG Credits EUR	RobecoSAM SDG High Yield Bonds EUR	RobecoSAM Global Green Bonds EUR
Assets				
Investments in securities at cost	919,816,506	1,042,676,287	217,597,258	15,194,772
Unrealised gain/(loss)	58,576,282	4,455,309	(7,126,863)	234,839
Investments in securities at market value	978,392,788	1,047,131,596	210,470,395	15,429,611
Cash at bank and at brokers	33,589,608	28,387,734	10,256,397	251,920
Time deposits	–	–	4,904,265	–
Receivables on subscriptions	3,442,856	10,162,548	–	–
Interest receivable	10,502,003	7,717,749	2,409,468	67,028
Tax reclaims receivable	50,225	–	615	–
Unrealised gain on financial futures contracts	265,889	321,461	3,161	2,295
Unrealised gain on forward currency exchange contracts	9,201,356	11,230,355	3,759,578	96,653
Other assets	2,383	9,589	–	–
Total assets	1,035,447,108	1,104,961,032	231,803,879	15,847,507
Liabilities				
Due to brokers	–	–	1	–
Payables on redemptions	370,191	188,179	–	–
Interest payable	172	8,942	52	129
Management fees payable	527,941	274,920	97,467	6,605
Unrealised loss on financial futures contracts	333,419	436,767	9,360	4,639
Unrealised loss on forward currency exchange contracts	10,156,120	4,164,783	938,790	21,911
Swap contracts at fair value	–	63,890	–	–
Other liabilities	158,422	142,843	29,591	3,386
Total liabilities	11,546,265	5,280,324	1,075,261	36,670
Total net assets	1,023,900,843	1,099,680,708	230,728,618	15,810,837

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Net Assets (continued)

As at 31 December 2020

	RobecoSAM Climate Global Credits EUR	RobecoSAM Climate Global Bonds EUR	Robeco Euro Government Bonds EUR	Robeco Euro Credit Bonds EUR
Assets				
Investments in securities at cost	9,682,748	8,816,222	505,985,901	1,009,886,607
Unrealised gain/(loss)	(36,797)	(12,092)	16,663,772	30,752,672
Investments in securities at market value	9,645,951	8,804,130	522,649,673	1,040,639,279
Cash at bank and at brokers	536,139	1,152,298	8,256,357	23,798,239
Receivables on subscriptions	–	–	7,071,083	9,519,338
Receivables on investments sold	–	–	1,898	–
Interest receivable	70,528	51,797	1,587,904	8,240,507
Tax reclaims receivable	–	12	20,939	475
Unrealised gain on financial futures contracts	14,551	7,451	7,360	171,661
Unrealised gain on forward currency exchange contracts	12,013	10,571	1,008	60,405
Swap contracts at fair value	–	–	–	2,338,788
Other assets	555	–	–	–
Total assets	10,279,737	10,026,259	539,596,222	1,084,768,692
Liabilities				
Bank overdrafts	74,511	–	–	43,961
Due to brokers	571	–	660	2,091,866
Payables on redemptions	–	–	315,137	569,950
Payables on investments purchased	149,545	–	6,740,895	–
Interest payable	355	633	4,255	10,814
Management fees payable	2,451	2,144	104,658	239,525
Unrealised loss on financial futures contracts	1,226	3,467	680,065	53,843
Unrealised loss on forward currency exchange contracts	23,045	22,656	508,574	1,220
Other liabilities	801	800	79,630	116,887
Total liabilities	252,505	29,700	8,433,874	3,128,066
Total net assets	10,027,232	9,996,559	531,162,348	1,081,640,626

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Net Assets (continued)

As at 31 December 2020

	Robeco All Strategy Euro Bonds EUR	Robeco European High Yield Bonds EUR	RobecoSAM Euro SDG Credits EUR	Robeco Financial Institutions Bonds EUR
Assets				
Investments in securities at cost	563,410,363	405,982,836	1,388,912,106	2,033,383,705
Unrealised gain/(loss)	22,105,087	11,501,067	33,540,840	83,150,718
Investments in securities at market value	585,515,450	417,483,903	1,422,452,946	2,116,534,423
Cash at bank and at brokers	24,288,440	14,382,466	45,426,367	49,718,292
Receivables on subscriptions	18,267,771	–	15,015,368	7,046,867
Receivables on investments sold	19,382	–	–	–
Interest receivable	2,261,598	4,971,609	9,516,963	27,891,652
Tax reclaims receivable	3,302	37,774	5,648	96,759
Unrealised gain on financial futures contracts	7,688	–	221,914	235,020
Unrealised gain on forward currency exchange contracts	353,765	219,534	706,334	1,940,137
Swap contracts at fair value	438,484	42,006	836,563	–
Other assets	–	–	25,837	598
Total assets	631,155,880	437,137,292	1,494,207,940	2,203,463,748
Liabilities				
Due to brokers	326,901	7,780	805,394	–
Payables on redemptions	2,370,134	296,961	1,408,928	2,726,508
Payables on investments purchased	19,537,694	–	–	–
Interest payable	57,197	50,170	13,442	18,015
Management fees payable	219,080	169,696	473,677	853,867
Unrealised loss on financial futures contracts	724,856	–	193,681	686,603
Unrealised loss on forward currency exchange contracts	903,698	16,107	72,164	9,295,279
Swap contracts at fair value	2,840,968	3,564,136	–	–
Other liabilities	129,466	58,899	214,003	405,485
Total liabilities	27,109,994	4,163,749	3,181,289	13,985,757
Total net assets	604,045,886	432,973,543	1,491,026,651	2,189,477,991

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Net Assets (continued)

As at 31 December 2020

	Robeco Investment Grade Corporate Bonds EUR	Robeco QI Multi Factor Absolute Return EUR	Combined EUR
Assets			
Investments in securities at cost	310,524,417	12,360,036	51,220,565,606
Unrealised gain/(loss)	10,999,027	612,471	6,882,262,780
Investments in securities at market value	321,523,444	12,972,507	58,102,828,386
Cash at bank and at brokers	1,819,356	2,289,875	1,510,009,244
Time deposits	–	–	127,501,536
Receivables on subscriptions	15,102,248	332	254,889,970
Receivables on investments sold	38,854	–	88,389,044
Receivables on reverse repurchase agreements	–	–	268,409,958
Dividends receivable	–	15,089	39,451,356
Interest receivable	2,606,696	11,434	231,944,015
Tax reclaims receivable	–	1,598	20,163,460
Fee waiver receivable	–	508	48,778
Unrealised gain on financial futures contracts	16,660	185,745	4,698,861
Unrealised gain on forward currency exchange contracts	–	414,300	117,229,947
Swap contracts at fair value	–	322,782	41,746,599
Other assets	–	42,225	868,397
Total assets	341,107,258	16,256,395	60,808,179,551
Liabilities			
Bank overdrafts	–	–	12,504,381
Due to brokers	54	149,110	22,962,379
Payables on redemptions	215,199	–	104,799,417
Payables on investments purchased	8,315,170	–	159,754,935
Interest payable	3,255	521	1,301,354
Management fees payable	88,208	2,598	36,375,088
Performance fees payable	–	–	685,125
Unrealised loss on financial futures contracts	9,860	206,232	4,961,530
Unrealised loss on forward currency exchange contracts	–	144,497	69,684,711
Swap contracts at fair value	–	17,421	26,362,317
Other liabilities	50,851	20,294	33,862,678
Total liabilities	8,682,597	540,673	473,253,915
Total net assets	332,424,661	15,715,722	60,334,925,636

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets

For the year ended 31 December 2020

	Robeco BP Global Premium Equities EUR	Robeco QI Global Conservative Equities EUR	Robeco Sustainable Global Stars Equities EUR	Robeco Emerging Stars Equities EUR
Net assets at the beginning of the year	1,953,372,168	883,638,544	195,995,705	1,222,431,577
Income				
Dividend income, net of withholding taxes	25,510,053	19,413,519	2,543,929	29,718,399
Securities lending income	197,795	398,675	25,137	68,646
Bank interest	71	545	23	32,233
Total income	25,707,919	19,812,739	2,569,089	29,819,278
Expenses				
Management fees	13,630,219	3,995,491	1,020,441	10,901,483
Performance fees	–	–	668,968	(73,607)
Depository fees	34,720	34,318	3,061	133,785
Service fees	1,804,603	747,700	164,610	1,817,151
Taxe d'abonnement	433,712	223,368	57,292	361,563
Bank and other interest expenses	114,802	44,179	35,365	3,282
Tax charge	–	–	–	10,714
Other Operating expenses	7,241	6,472	2,333	12,133
Total expenses	16,025,297	5,051,528	1,952,070	13,166,504
Net investment income/(loss)	9,682,622	14,761,211	617,019	16,652,774
Net realised gain/(loss) on:				
Sale of investments	(95,444,824)	(15,715,756)	10,562,538	(49,818,094)
Financial futures contracts	(35)	565,754	–	–
Forward currency exchange contracts	5,508,970	(371,524)	(281,481)	(2,544,904)
Currency exchange	(3,026,250)	504,400	283,523	2,654,970
Net realised gain/(loss) for the year	(92,962,139)	(15,017,126)	10,564,580	(49,708,028)
Net change in unrealised appreciation/(depreciation) on:				
Investments	(98,397,640)	(109,544,789)	20,599,099	82,526,554
Forward currency exchange contracts	(22,341)	(118,229)	228,491	(8,940)
Currency exchange	(27,163)	(11,001)	(8,903)	(1,524,590)
Net change in unrealised appreciation/(depreciation) for the year	(98,447,144)	(109,674,019)	20,818,687	80,993,024
Increase/(decrease) in net assets as a result of operations	(181,726,661)	(109,929,934)	32,000,286	47,937,770
Subscriptions	1,234,438,671	183,615,855	131,360,766	950,807,049
Redemptions	(1,055,333,759)	(540,591,377)	(104,131,630)	(458,302,294)

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2020

	Robeco BP Global Premium Equities EUR	Robeco QI Global Conservative Equities EUR	Robeco Sustainable Global Stars Equities EUR	Robeco Emerging Stars Equities EUR
Increase/(decrease) in net assets as a result of movements in share capital	179,104,912	(356,975,522)	27,229,136	492,504,755
Dividend distributions	(7,931,283)	(12,820,107)	–	(3,962,077)
Net assets at the end of the year	1,942,819,136	403,912,981	255,225,127	1,758,912,025

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2020

	Robeco Emerging Markets Equities EUR	Robeco QI Emerging Markets Active Equities EUR	Robeco QI Global Momentum Equities EUR	Robeco QI Global Developed Sustainable Enhanced Index Equities EUR
Net assets at the beginning of the year	969,615,209	658,061,326	108,056,936	271,819,633
Income				
Dividend income, net of withholding taxes	18,592,821	15,818,544	827,765	4,026,751
Securities lending income	79,788	387,702	15,286	–
Bank interest	46,021	141	54	4,967
Total income	18,718,630	16,206,387	843,105	4,031,718
Expenses				
Management fees	8,104,690	4,125,851	144,720	565,574
Depository fees	67,436	62,215	4,701	10,606
Service fees	1,430,380	820,132	29,619	251,894
Taxe d'abonnement	201,797	64,345	5,463	49,120
Bank and other interest expenses	195,081	17,065	3,110	4,556
Tax charge	–	8,563	–	–
Other Operating expenses	10,398	7,729	673	2,329
Total expenses	10,009,782	5,105,900	188,286	884,079
Net investment income/(loss)	8,708,848	11,100,487	654,819	3,147,639
Net realised gain/(loss) on:				
Sale of investments	(10,410,232)	(14,777,144)	11,031,741	6,850,667
Financial futures contracts	5,900,870	1,552,686	(194,427)	(277,115)
Forward currency exchange contracts	(982,879)	516,367	(92,044)	(177,067)
Currency exchange	(1,195,317)	(1,654,543)	68,649	(276,552)
Net realised gain/(loss) for the year	(6,687,558)	(14,362,634)	10,813,919	6,119,933
Net change in unrealised appreciation/(depreciation) on:				
Investments	73,905,313	22,331,146	(15,562,673)	(10,395,123)
Financial futures contracts	787,073	527,728	6,698	1,717
Forward currency exchange contracts	915	–	–	(5,159)
Currency exchange	(1,561,388)	(432,396)	(3,519)	(5,486)
Net change in unrealised appreciation/(depreciation) for the year	73,131,913	22,426,478	(15,559,494)	(10,404,051)
Increase/(decrease) in net assets as a result of operations	75,153,203	19,164,331	(4,090,756)	(1,136,479)
Subscriptions	243,758,420	180,770,071	8,667,629	112,417,899
Redemptions	(194,318,523)	(277,635,125)	(95,778,746)	(195,410,713)

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2020

	Robeco Emerging Markets Equities EUR	Robeco QI Emerging Markets Active Equities EUR	Robeco QI Global Momentum Equities EUR	Robeco QI Global Developed Sustainable Enhanced Index Equities EUR
Increase/(decrease) in net assets as a result of movements in share capital	49,439,897	(96,865,054)	(87,111,117)	(82,992,814)
Dividend distributions	–	(1,615,352)	–	–
Net assets at the end of the year	1,094,208,309	578,745,251	16,855,063	187,690,340

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2020

	Robeco QI Emerging Markets Enhanced Index Equities USD	Robeco QI Emerging Conservative Equities USD	Robeco Emerging Markets Smaller Companies Equities USD	Robeco QI Global Value Equities EUR
Net assets at the beginning of the year	61,870,822	5,125,787,695	129,016,728	179,570,596
Income				
Dividend income, net of withholding taxes	2,413,584	171,132,591	3,446,029	3,488,758
Securities lending income	–	1,091,543	58,767	95,033
Bank interest	38	156,613	60	762
Total income	2,413,622	172,380,747	3,504,856	3,584,553
Expenses				
Management fees	209,079	27,292,877	21,141	180,835
Depository fees	2,522	424,506	22,099	5,295
Service fees	90,519	5,612,821	3,877	41,214
Taxe d'abonnement	9,664	890,084	11,741	16,595
Bank and other interest expenses	3,323	144,378	4,630	12,548
Tax charge	150	6,912	–	–
Other Operating expenses	673	49,074	1,055	1,343
Total expenses	315,930	34,420,652	64,543	257,830
Net investment income/(loss)	2,097,692	137,960,095	3,440,313	3,326,723
Net realised gain/(loss) on:				
Sale of investments	51,184	(383,801,807)	(3,970,807)	(10,750,310)
Financial futures contracts	313,405	2,773,431	–	248,960
Forward currency exchange contracts	14,557	464,150	24,897	(9,187)
Currency exchange	(30,406)	(2,705,771)	(42,441)	(139,650)
Net realised gain/(loss) for the year	348,740	(383,269,997)	(3,988,351)	(10,650,187)
Net change in unrealised appreciation/(depreciation) on:				
Investments	28,458,514	(164,602,170)	15,035,896	(14,858,565)
Financial futures contracts	4,411	–	–	6,491
Forward currency exchange contracts	–	(2,826)	–	–
Currency exchange	(284,330)	385,409	50,672	1,529
Net change in unrealised appreciation/(depreciation) for the year	28,178,595	(164,219,587)	15,086,568	(14,850,545)
Increase/(decrease) in net assets as a result of operations	30,625,027	(409,529,489)	14,538,530	(22,174,009)
Subscriptions	84,521,221	833,962,515	478,760	19,037,535
Redemptions	(29,964,865)	(2,306,544,680)	(30,284,505)	(82,144,369)

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2020

	Robeco QI Emerging Markets Enhanced Index Equities USD	Robeco QI Emerging Conservative Equities USD	Robeco Emerging Markets Smaller Companies Equities USD	Robeco QI Global Value Equities EUR
Increase/(decrease) in net assets as a result of movements in share capital	54,556,356	(1,472,582,165)	(29,805,745)	(63,106,834)
Dividend distributions	–	(66,755,007)	–	–
Net assets at the end of the year	147,052,205	3,176,921,034	113,749,513	94,289,753

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2020

	Robeco QI Global Developed Multi- Factor Equities EUR	Robeco QI Global Developed Conservative Equities ex Japan EUR	Robeco QI Emerging Markets Sustainable Active Equities USD	Robeco QI Global Developed Conservative Equities EUR
Net assets at the beginning of the year	177,441,366	19,267,149	127,897,895	247,404,553
Income				
Dividend income, net of withholding taxes	3,309,120	391,950	4,208,252	4,929,575
Securities lending income	86,718	10,375	–	119,637
Bank interest	570	169	102	396
Total income	3,396,408	402,494	4,208,354	5,049,608
Expenses				
Management fees	866,460	89,724	995,782	1,228,812
Depository fees	3,320	810	14,723	4,144
Service fees	172,718	17,752	265,397	230,543
Taxe d'abonnement	15,770	1,631	41,206	18,459
Bank and other interest expenses	7,530	417	3,760	11,886
Other Operating expenses	1,216	206	1,301	1,883
Total expenses	1,067,014	110,540	1,322,169	1,495,727
Net investment income/(loss)	2,329,394	291,954	2,886,185	3,553,881
Net realised gain/(loss) on:				
Sale of investments	70,578	(754,872)	(4,524,306)	104,870
Financial futures contracts	(94,554)	–	1,606,856	–
Forward currency exchange contracts	25,559	(7,296)	272,278	210,157
Currency exchange	(44,337)	6,944	(361,805)	601,809
Net realised gain/(loss) for the year	(42,754)	(755,224)	(3,006,977)	916,836
Net change in unrealised appreciation/(depreciation) on:				
Investments	(9,335,683)	(2,012,610)	41,310,028	(27,427,262)
Financial futures contracts	8,355	–	82,115	–
Forward currency exchange contracts	111,696	–	–	(98,464)
Currency exchange	(92,333)	67	(337,471)	(234)
Net change in unrealised appreciation/(depreciation) for the year	(9,307,965)	(2,012,543)	41,054,672	(27,525,960)
Increase/(decrease) in net assets as a result of operations	(7,021,325)	(2,475,813)	40,933,880	(23,055,243)
Subscriptions	7,247,414	–	177,743,751	20,067,941
Redemptions	(56,434,820)	(551,531)	(26,562,661)	(132,047,364)

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2020

	Robeco QI Global Developed Multi- Factor Equities EUR	Robeco QI Global Developed Conservative Equities ex Japan EUR	Robeco QI Emerging Markets Sustainable Active Equities USD	Robeco QI Global Developed Conservative Equities EUR
Increase/(decrease) in net assets as a result of movements in share capital	(49,187,406)	(551,531)	151,181,090	(111,979,423)
Dividend distributions	–	–	–	(850,866)
Net assets at the end of the year	121,232,635	16,239,805	320,012,865	111,519,021

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2020

	Robeco QI Developed Equities EUR	Robeco QI Global Customized Markets Enhanced Index Equities I USD	Robeco QI Global Quality Equities EUR	Robeco QI Global Sustainable Conservative Equities EUR
Net assets at the beginning of the year	46,712,075	92,242,673	26,376,148	75,888,816
Income				
Dividend income, net of withholding taxes	713,528	2,006,198	506,768	2,282,615
Securities lending income	14,199	14,811	22,175	–
Bank interest	108	733	33	10
Total income	727,835	2,021,742	528,976	2,282,625
Expenses				
Management fees	196,171	–	139,904	372,796
Depository fees	1,072	11,381	524	1,302
Service fees	52,635	–	29,067	76,129
Taxe d'abonnement	14,573	8,807	3,618	10,222
Bank and other interest expenses	1,597	1,700	2,639	3,570
Tax charge	–	155	–	–
Other Operating expenses	388	(3,581)	234	767
Total expenses	266,436	18,462	175,986	464,786
Net investment income/(loss)	461,399	2,003,280	352,990	1,817,839
Net realised gain/(loss) on:				
Sale of investments	(1,471,184)	179,416	(158,913)	(1,812,397)
Financial futures contracts	30,806	132,691	21,223	10,459
Forward currency exchange contracts	44,668	(1,484)	(8,174)	(1,460)
Currency exchange	(57,094)	(18,552)	4,474	(42,791)
Net realised gain/(loss) for the year	(1,452,804)	292,071	(141,390)	(1,846,189)
Net change in unrealised appreciation/(depreciation) on:				
Investments	(1,361,910)	14,141,518	1,688,910	(3,938,165)
Financial futures contracts	5,808	(9,165)	3,709	–
Currency exchange	(2,071)	(126,634)	1,250	(2,553)
Net change in unrealised appreciation/(depreciation) for the year	(1,358,173)	14,005,719	1,693,869	(3,940,718)
Increase/(decrease) in net assets as a result of operations	(2,349,578)	16,301,070	1,905,469	(3,969,068)
Subscriptions	6,672,500	–	3,543,266	33,800,221
Redemptions	(17,119,385)	(2,959,689)	(825,343)	(17,652,573)

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2020

	Robeco QI Global Developed Equities EUR	Robeco QI Customized Markets Index USD	Robeco QI Emerging Enhanced Equities I USD	Robeco QI Global Quality Equities EUR	Robeco QI Global Sustainable Conservative Equities EUR
Increase/(decrease) in net assets as a result of movements in share capital	(10,446,885)		(2,959,689)	2,717,923	16,147,648
Dividend distributions	(173,876)		–	–	–
Net assets at the end of the year	33,741,736		105,584,054	30,999,540	88,067,396

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2020

	Robeco QI Global Developed Enhanced Index Equities EUR	Robeco Sustainable Emerging Stars Equities EUR	Robeco QI Emerging Markets Sustainable Enhanced Index Equities USD	RobecoSAM Global Gender Equality Impact Equities EUR
Net assets at the beginning of the year	76,783,792	148,628,153	7,319,230	–
Income				
Dividend income, net of withholding taxes	1,137,337	3,887,740	3,220,329	200,514
Securities lending income	15,299	–	–	135
Bank interest	124	2,844	169	–
Total income	1,152,760	3,890,584	3,220,498	200,649
Expenses				
Management fees	162,217	1,323,210	24,404	208,210
Performance fees	–	16,161	–	–
Depository fees	(1,168)	16,304	3,186	–
Service fees	70,399	223,764	9,775	35,210
Taxe d'abonnement	6,638	17,202	11,911	4,646
Bank and other interest expenses	1,597	392	3,870	3,424
Tax charge	–	129	541	–
Other Operating expenses	771	1,739	97	–
Total expenses	240,454	1,598,901	53,784	251,490
Net investment income/(loss)	912,306	2,291,683	3,166,714	(50,841)
Net realised gain/(loss) on:				
Sale of investments	(1,883,229)	(5,435,260)	11,511,674	610,229
Financial futures contracts	85,449	–	231,015	–
Forward currency exchange contracts	7,042	(6,340)	(57,511)	–
Currency exchange	13,385	(145,322)	17,142	9,871
Net realised gain/(loss) for the year	(1,777,353)	(5,586,922)	11,702,320	620,100
Net change in unrealised appreciation/(depreciation) on:				
Investments	(612,005)	23,987,046	40,501,657	10,930,051
Financial futures contracts	(1,369)	–	11,175	–
Currency exchange	38	(435,691)	(583,880)	61
Net change in unrealised appreciation/(depreciation) for the year	(613,336)	23,551,355	39,928,952	10,930,112
Increase/(decrease) in net assets as a result of operations	(1,478,383)	20,256,116	54,797,986	11,499,371
Subscriptions	13,483,871	40,276,282	121,912,794	280,617,483
Redemptions	(27,495,905)	(2,842,508)	(26,819,707)	(111,086,312)

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2020

	Robeco QI Global Developed Enhanced Index Equities EUR	Robeco Sustainable Emerging Stars Equities EUR	Robeco QI Emerging Markets Sustainable Enhanced Index Equities USD	RobecoSAM Global Gender Equality Impact Equities EUR
Increase/(decrease) in net assets as a result of movements in share capital	(14,012,034)	37,433,774	95,093,087	169,531,171
Dividend distributions	–	(457,077)	–	–
Net assets at the end of the year	61,293,375	205,860,966	157,210,303	181,030,542

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2020

	RobecoSAM Global SDG Equities EUR	Robeco Asia-Pacific Equities EUR	Robeco Sustainable European Stars Equities EUR	Robeco QI European Conservative Equities EUR
Net assets at the beginning of the year	–	607,632,880	925,081,267	1,515,878,442
Income				
Dividend income, net of withholding taxes	74,882	14,303,716	19,344,944	42,650,858
Securities lending income	–	254,130	193,370	939,440
Bank interest	–	5,167	244	202
Total income	74,882	14,563,013	19,538,558	43,590,500
Expenses				
Management fees	81,714	4,874,825	7,731,088	7,679,212
Depository fees	–	25,139	12,117	40,599
Service fees	12,849	828,440	1,339,090	1,524,231
Taxe d'abonnement	2,388	189,347	301,931	281,875
Bank and other interest expenses	1,171	12,699	127,247	104,803
Other Operating expenses	–	4,506	19,389	18,676
Total expenses	98,122	5,934,956	9,530,862	9,649,396
Net investment income/(loss)	(23,240)	8,628,057	10,007,696	33,941,104
Net realised gain/(loss) on:				
Sale of investments	256,133	25,766,984	7,871,002	(5,853,297)
Financial futures contracts	–	58,827	–	(11,817,552)
Forward currency exchange contracts	–	(980,876)	31,691	(537,722)
Currency exchange	14,719	(857,320)	(93,754)	672,585
Net realised gain/(loss) for the year	270,852	23,987,615	7,808,939	(17,535,986)
Net change in unrealised appreciation/(depreciation) on:				
Investments	4,233,804	(50,194,721)	(48,324,392)	(132,879,199)
Forward currency exchange contracts	–	394,776	–	395,383
Currency exchange	1,147	(16,190)	7,794	(10,240)
Net change in unrealised appreciation/(depreciation) for the year	4,234,951	(49,816,135)	(48,316,598)	(132,494,056)
Increase/(decrease) in net assets as a result of operations	4,482,563	(17,200,463)	(30,499,963)	(116,088,938)
Subscriptions	56,416,481	103,125,684	982,421,994	449,847,714
Redemptions	(2,638,989)	(229,879,445)	(407,668,332)	(737,171,361)
Increase/(decrease) in net assets as a result of movements in share capital	53,777,492	(126,753,761)	574,753,662	(287,323,647)
Dividend distributions	–	–	(105,157)	(8,400,441)

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2020

	RobecoSAM Global SDG Equities EUR	Robeco Asia-Pacific Equities EUR	Robeco Sustainable European Stars Equities EUR	Robeco QI European Conservative Equities EUR
Net assets at the end of the year	58,260,055	463,678,656	1,469,229,809	1,104,065,416

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2020

	Robeco QI US Conservative Equities USD	Robeco BP US Premium Equities USD	Robeco Chinese Equities EUR	Robeco Indian Equities EUR
Net assets at the beginning of the year	293,910,199	5,371,062,206	233,017,085	17,416,631
Income				
Dividend income, net of withholding taxes	3,767,426	61,412,368	3,165,758	137,413
Securities lending income	113,954	710,752	102,657	–
Bank interest	8,495	386,735	7,754	–
Total income	3,889,875	62,509,855	3,276,169	137,413
Expenses				
Management fees	940,416	36,099,958	3,576,556	138,433
Depository fees	3,930	59,240	8,219	2,637
Service fees	215,676	4,618,856	634,392	37,586
Taxe d'abonnement	47,119	883,706	137,042	8,412
Bank and other interest expenses	399	32,695	5,905	3,241
Other Operating expenses	2,816	150,306	954	54
Total expenses	1,210,356	41,844,761	4,363,068	190,363
Net investment income/(loss)	2,679,519	20,665,094	(1,086,899)	(52,950)
Net realised gain/(loss) on:				
Sale of investments	(7,291,521)	158,885,825	43,475,099	1,028,023
Options contracts	–	9,690,010	–	–
Financial futures contracts	(3,843)	–	–	–
Forward currency exchange contracts	99,554	87,007,932	171,549	(465)
Currency exchange	30,070	(39,600,295)	(419,130)	(40,186)
Net realised gain/(loss) for the year	(7,165,740)	215,983,472	43,227,518	987,372
Net change in unrealised appreciation/(depreciation) on:				
Investments	(25,552,320)	(317,794,585)	118,433,805	1,680,332
Options contracts	–	2,832,090	–	–
Forward currency exchange contracts	(23,645)	(16,108,069)	877	–
Currency exchange	(7,046)	(7,692)	(28,014)	(387,704)
Net change in unrealised appreciation/(depreciation) for the year	(25,583,011)	(331,078,256)	118,406,668	1,292,628
Increase/(decrease) in net assets as a result of operations	(30,069,232)	(94,429,690)	160,547,287	2,227,050
Subscriptions	66,452,131	1,699,447,888	334,999,573	5,954,543
Redemptions	(207,317,147)	(2,572,571,835)	(188,222,274)	(4,316,865)
Increase/(decrease) in net assets as a result of movements in share capital	(140,865,016)	(873,123,947)	146,777,299	1,637,678

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2020

	Robeco QI US Conservative Equities USD	Robeco BP US Premium Equities USD	Robeco Chinese Equities EUR	Robeco Indian Equities EUR
Dividend distributions	(2,289,544)	(4,718,547)	–	–
Net assets at the end of the year	120,686,407	4,398,790,022	540,341,671	21,281,359

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2020

	Robeco Asian Stars Equities USD	Robeco Sustainable Asian Stars Equities USD	Robeco BP US Large Cap Equities USD	Robeco BP US Select Opportunities Equities USD
Net assets at the beginning of the year	131,974,681	–	2,825,977,061	1,129,824,630
Income				
Dividend income, net of withholding taxes	866,962	203,269	30,170,524	10,067,898
Securities lending income	58,479	–	227,875	79,129
Bank interest	4,266	1	158,112	46,278
Total income	929,707	203,270	30,556,511	10,193,305
Expenses				
Management fees	499,291	117,225	12,946,892	6,419,807
Depository fees	4,698	248	17,393	12,318
Service fees	61,565	17,286	1,820,689	840,477
Taxe d'abonnement	9,105	5,685	353,799	132,968
Bank and other interest expenses	30,748	407	6,742	1,537
Tax charge	–	200	–	–
Other Operating expenses	415	1	20,052	5,548
Total expenses	605,822	141,052	15,165,567	7,412,655
Net investment income/(loss)	323,885	62,218	15,390,944	2,780,650
Net realised gain/(loss) on:				
Sale of investments	(3,100,633)	388,256	(135,086,204)	(10,436,967)
Financial futures contracts	–	26,554	–	–
Forward currency exchange contracts	74,401	(1)	17,273,839	6,854,923
Currency exchange	(133,578)	(40,011)	2,984,633	(4,365,781)
Net realised gain/(loss) for the year	(3,159,810)	374,798	(114,827,732)	(7,947,825)
Net change in unrealised appreciation/(depreciation) on:				
Investments	(11,401,330)	4,958,930	(190,681,369)	(53,940,318)
Forward currency exchange contracts	–	–	(4,598,146)	(2,541,231)
Currency exchange	362,905	(61,571)	1,803	(66,675)
Net change in unrealised appreciation/(depreciation) for the year	(11,038,425)	4,897,359	(195,277,712)	(56,548,224)
Increase/(decrease) in net assets as a result of operations	(13,874,350)	5,334,375	(294,714,500)	(61,715,399)
Subscriptions	3,558,690	26,245,862	774,909,755	481,448,557
Redemptions	(94,786,467)	(86,923)	(1,975,808,273)	(627,184,018)
Increase/(decrease) in net assets as a result of movements in share capital	(91,227,777)	26,158,939	(1,200,898,518)	(145,735,461)

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2020

	Robeco Asian Stars Equities USD	Robeco Sustainable Asian Stars Equities USD	Robeco BP US Large Cap Equities USD	Robeco BP US Select Opportunities Equities USD
Dividend distributions	(6,766)	–	(71,609)	(40,500)
Net assets at the end of the year	26,865,788	31,493,314	1,330,292,434	922,333,270

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2020

	Robeco QI Continental European Conservative Equities EUR	Robeco Chinese A- share Equities CNH	Robeco QI Chinese A- share Active Equities CNH	Robeco QI Chinese A- share Conservative Equities CNH
Net assets at the beginning of the year	4,141,051	334,382,036	883,365,775	47,244,327
Income				
Dividend income, net of withholding taxes	105,979	10,617,586	22,655,486	1,500,966
Securities lending income	2,925	–	9,625	431
Bank interest	1	89,951	45,513	842
Total income	108,905	10,707,537	22,710,624	1,502,239
Expenses				
Management fees	19,495	6,229,928	3,095	114,596
Depository fees	109	40,390	121,456	10,906
Service fees	5,142	1,708,916	833	38,486
Taxe d'abonnement	1,384	178,021	102,610	11,498
Bank and other interest expenses	85	70,286	31,096	8,061
Other Operating expenses	44	3,123	8,599	534
Total expenses	26,259	8,230,664	267,689	184,081
Net investment income/(loss)	82,646	2,476,873	22,442,935	1,318,158
Net realised gain/(loss) on:				
Sale of investments	4,784	43,945,098	69,386,899	1,272,032
Financial futures contracts	–	1,659,889	357,469	169,702
Forward currency exchange contracts	–	1,843,645	120,162	(36,714)
Currency exchange	(1,212)	(515,456)	(2,909)	(6,468)
Net realised gain/(loss) for the year	3,572	46,933,176	69,861,621	1,398,552
Net change in unrealised appreciation/(depreciation) on:				
Investments	(354,084)	375,725,791	109,991,389	1,741,299
Financial futures contracts	–	–	(52,831)	–
Forward currency exchange contracts	–	(9,628)	–	–
Currency exchange	(471)	(329,317)	(39,327)	(5,310)
Net change in unrealised appreciation/(depreciation) for the year	(354,555)	375,386,846	109,899,231	1,735,989
Increase/(decrease) in net assets as a result of operations	(268,337)	424,796,895	202,203,787	4,452,699
Subscriptions	53,562	1,495,720,588	54,444,071	11,723,516
Redemptions	(31,660)	(506,758,646)	(76,100,732)	(6,896,371)
Increase/(decrease) in net assets as a result of movements in share capital	21,902	988,961,942	(21,656,661)	4,827,145

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2020

	Robeco QI Continental European Conservative Equities EUR	Robeco Chinese A- share Equities CNH	Robeco QI Chinese A- share Active Equities CNH	Robeco QI Chinese A- share Conservative Equities CNH
Net assets at the end of the year	3,894,616	1,748,140,873	1,063,912,901	56,524,171

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2020

	Robeco QI European Value Equities EUR	Robeco QI US Enhanced Index Equities USD	Robeco QI European Enhanced Index Equities EUR	Robeco New World Financials EUR
Net assets at the beginning of the year	3,434,879	8,844,361	3,520,354	869,913,452
Income				
Dividend income, net of withholding taxes	92,787	127,913	66,579	11,300,169
Securities lending income	–	470	917	201,591
Bank interest	21	201	100	34,024
Total income	92,808	128,584	67,596	11,535,784
Expenses				
Management fees	17,795	28,388	7,212	6,664,638
Depository fees	(35)	414	783	(4,115)
Service fees	3,774	12,607	3,621	881,097
Taxe d'abonnement	489	2,655	823	166,103
Bank and other interest expenses	214	97	127	10,684
Tax charge	–	–	–	1,250
Other Operating expenses	33	98	(76)	11,958
Total expenses	22,270	44,259	12,490	7,731,615
Net investment income/(loss)	70,538	84,325	55,106	3,804,169
Net realised gain/(loss) on:				
Sale of investments	(65,780)	94,670	(136,291)	11,713,278
Financial futures contracts	11,373	2,993	(10,980)	–
Forward currency exchange contracts	–	1,265	–	(3,161,027)
Currency exchange	(258)	(28)	(191)	(1,054,396)
Net realised gain/(loss) for the year	(54,665)	98,900	(147,462)	7,497,855
Net change in unrealised appreciation/(depreciation) on:				
Investments	(166,680)	1,483,344	(112,834)	(37,240,495)
Financial futures contracts	703	–	(60)	–
Forward currency exchange contracts	–	–	–	(1,320,675)
Currency exchange	(73)	(131)	(22)	(791,761)
Net change in unrealised appreciation/(depreciation) for the year	(166,050)	1,483,213	(112,916)	(39,352,931)
Increase/(decrease) in net assets as a result of operations	(150,177)	1,666,438	(205,272)	(28,050,907)
Subscriptions	1,262,770	3,259,081	882,410	556,857,576
Redemptions	(393,821)	(2,101,416)	(1,234,492)	(553,887,976)

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2020

	Robeco QI European Value Equities EUR	Robeco QI US Enhanced Index Equities USD	Robeco QI European Enhanced Index Equities EUR	Robeco New World Financials EUR
Increase/(decrease) in net assets as a result of movements in share capital	868,949	1,157,665	(352,082)	2,969,600
Dividend distributions	–	–	–	(2,717,416)
Net assets at the end of the year	4,153,651	11,668,464	2,963,000	842,114,729

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2020

	Robeco Sustainable Property Equities EUR	Robeco Global Consumer Trends EUR	RobecoSAM Sustainable Food Equities EUR	Robeco MegaTrends EUR
Net assets at the beginning of the year	393,385,514	3,203,133,879	39,566,134	61,232,854
Income				
Dividend income, net of withholding taxes	11,037,753	24,308,284	153,684	352,556
Securities lending income	108,416	875,743	3,101	7,119
Bank interest	4,396	246	162	111
Other income	–	–	73,476	–
Total income	11,150,565	25,184,273	230,423	359,786
Expenses				
Management fees	2,759,926	57,284,815	108,357	285,122
Depository fees	10,185	38,339	1,488	1,242
Service fees	442,073	6,850,921	13,717	57,633
Taxe d'abonnement	81,829	2,041,850	5,059	19,925
Bank and other interest expenses	29,308	797,777	2,065	5,920
Other Operating expenses	4,158	27,299	306	605
Total expenses	3,327,479	67,041,001	130,992	370,447
Net investment income/(loss)	7,823,086	(41,856,728)	99,431	(10,661)
Net realised gain/(loss) on:				
Sale of investments	(8,071,118)	207,291,401	803,309	1,340,679
Financial futures contracts	427	(24)	–	–
Forward currency exchange contracts	8,518,196	10,606,387	–	(372,514)
Currency exchange	(265,560)	(6,063,245)	(13,777)	276,022
Net realised gain/(loss) for the year	181,945	211,834,519	789,532	1,244,187
Net change in unrealised appreciation/(depreciation) on:				
Investments	(42,058,296)	1,477,526,000	(5,419,142)	(858,816)
Forward currency exchange contracts	358,807	3,542,735	–	–
Currency exchange	6,659	(1,327,007)	23,822	8,945
Net change in unrealised appreciation/(depreciation) for the year	(41,692,830)	1,479,741,728	(5,395,320)	(849,871)
Increase/(decrease) in net assets as a result of operations	(33,687,799)	1,649,719,519	(4,506,357)	383,655
Subscriptions	239,308,593	5,006,150,533	3,110,800	13,578,648
Redemptions	(160,575,074)	(2,459,160,103)	(38,170,406)	(35,387,711)
Increase/(decrease) in net assets as a result of movements in share capital	78,733,519	2,546,990,430	(35,059,606)	(21,809,063)

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2020

	Robeco Sustainable Property Equities EUR	Robeco Global Consumer Trends EUR	RobecoSAM Sustainable Food Equities EUR	Robeco MegaTrends EUR
Dividend distributions	(2,190,058)	(211,404)	(171)	–
Net assets at the end of the year	436,241,176	7,399,632,424	–	39,807,446

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2020

	Robeco Digital Innovations EUR	Robeco FinTech EUR	RobecoSAM Circular Economy Equities EUR	RobecoSAM Smart Energy Equities EUR
Net assets at the beginning of the year	66,367,283	1,008,993,940	–	–
Income				
Dividend income, net of withholding taxes	599,120	8,099,059	236,833	2,910,234
Securities lending income	8,489	173,791	2,462	326,579
Bank interest	286	58,659	43	–
Total income	607,895	8,331,509	239,338	3,236,813
Expenses				
Management fees	509,345	10,275,994	273,851	3,665,306
Depository fees	(876)	35,668	968	–
Service fees	79,856	1,343,327	41,849	501,759
Taxe d'abonnement	18,596	365,753	13,575	123,023
Bank and other interest expenses	7,722	3,919	5,784	60,830
Other Operating expenses	480	7,029	21	–
Total expenses	615,123	12,031,690	336,048	4,350,918
Net investment income/(loss)	(7,228)	(3,700,181)	(96,710)	(1,114,105)
Net realised gain/(loss) on:				
Sale of investments	3,298,974	37,833,619	1,929,322	58,510,624
Financial futures contracts	–	(23)	–	–
Forward currency exchange contracts	(537)	2,034,440	2,272	–
Currency exchange	(18,980)	(83,776)	(4,274)	1,013,966
Net realised gain/(loss) for the year	3,279,457	39,784,260	1,927,320	59,524,590
Net change in unrealised appreciation/(depreciation) on:				
Investments	10,062,045	151,944,595	9,782,586	325,072,979
Forward currency exchange contracts	–	210,713	–	–
Currency exchange	(36,323)	(1,907,696)	627	(53,172)
Net change in unrealised appreciation/(depreciation) for the year	10,025,722	150,247,612	9,783,213	325,019,807
Increase/(decrease) in net assets as a result of operations	13,297,951	186,331,691	11,613,823	383,430,292
Subscriptions	17,166,290	984,105,212	61,572,820	2,148,849,856
Redemptions	(24,797,225)	(821,582,871)	(8,801,553)	(146,558,124)
Increase/(decrease) in net assets as a result of movements in share capital	(7,630,935)	162,522,341	52,771,267	2,002,291,732
Net assets at the end of the year	72,034,299	1,357,847,972	64,385,090	2,385,722,024

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2020

	RobecoSAM Smart Materials Equities EUR	RobecoSAM Smart Mobility Equities EUR	RobecoSAM Sustainable Healthy Living Equities EUR	RobecoSAM Sustainable Water Equities EUR
Net assets at the beginning of the year	–	–	–	–
Income				
Dividend income, net of withholding taxes	845,920	234,903	525,660	2,948,538
Securities lending income	2,935	17,420	17,749	30,080
Bank interest	5	7	–	–
Total income	848,860	252,330	543,409	2,978,618
Expenses				
Management fees	1,168,050	599,429	728,215	3,190,427
Service fees	182,187	81,830	114,238	410,105
Taxe d'abonnement	35,291	23,904	24,096	107,783
Bank and other interest expenses	34,348	10,566	15,726	74,556
Total expenses	1,419,876	715,729	882,275	3,782,871
Net investment income/(loss)	(571,016)	(463,399)	(338,866)	(804,253)
Net realised gain/(loss) on:				
Sale of investments	492,813	8,975,099	1,012,297	20,608,422
Currency exchange	378,047	(47,311)	11,174	58,955
Net realised gain/(loss) for the year	870,860	8,927,788	1,023,471	20,667,377
Net change in unrealised appreciation/(depreciation) on:				
Investments	122,369,160	53,524,483	28,164,445	154,935,094
Currency exchange	1,368	(4,389)	(1,212)	10,573
Net change in unrealised appreciation/(depreciation) for the year	122,370,528	53,520,094	28,163,233	154,945,667
Increase/(decrease) in net assets as a result of operations	122,670,372	61,984,483	28,847,838	174,808,791
Subscriptions	830,682,036	350,106,999	544,003,957	1,695,243,231
Redemptions	(51,864,500)	(11,759,884)	(60,415,161)	(59,263,894)
Increase/(decrease) in net assets as a result of movements in share capital	778,817,536	338,347,115	483,588,796	1,635,979,337
Net assets at the end of the year	901,487,908	400,331,598	512,436,634	1,810,788,128

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2020

	Robeco High Yield Bonds EUR	Robeco Emerging Credits USD	Robeco Global Credits EUR	Robeco QI Dynamic High Yield EUR
Net assets at the beginning of the year	9,420,271,331	59,544,038	1,789,539,531	246,495,609
Income				
Interest income from investments, net of withholding taxes	442,868,534	2,668,769	58,651,272	2,816,398
Interest on swap contracts	18,927,152	–	552,162	8,316,638
Securities lending income	3,006,046	17,186	210,314	20,039
Bank interest	1,988,822	3,411	3,439	864
Total income	466,790,554	2,689,366	59,417,187	11,153,939
Expenses				
Management fees	59,314,314	13,811	7,457,399	673,937
Depository fees	92,509	31	39,327	7,814
Service fees	11,110,987	3,069	2,093,078	187,517
Taxe d'abonnement	2,012,523	6,684	271,068	18,339
Bank and other interest expenses	247,167	1,099	407,434	12,627
Interest on swap contracts	2,335,410	10,363	2,213,927	1,726,220
Other Operating expenses	133,627	392	20,231	1,602
Total expenses	75,246,537	35,449	12,502,464	2,628,056
Net investment income/(loss)	391,544,017	2,653,917	46,914,723	8,525,883
Net realised gain/(loss) on:				
Sale of investments	(6,460,890)	1,411,877	13,148,640	6,665,318
Financial futures contracts	(27,526,675)	110,031	24,592,428	(655,636)
Forward currency exchange contracts	162,556,845	(485,998)	77,030,474	2,314,313
Swaps contracts	30,278,859	83,252	7,953,546	(24,729,786)
Currency exchange	(53,221,144)	82,635	(28,942,395)	(1,113,919)
Net realised gain/(loss) for the year	105,626,995	1,201,797	93,782,693	(17,519,710)
Net change in unrealised appreciation/(depreciation) on:				
Investments	(468,218,755)	1,854,964	(30,814,995)	(10,561,447)
Financial futures contracts	(4,442,260)	12,061	4,229,326	(104,493)
Forward currency exchange contracts	(21,891,839)	(42,726)	4,745,942	2,054,116
Swaps contracts	(21,514,254)	10,254	13,087,364	12,566,000
Currency exchange	81,288	2,419	(116,856)	(295,847)
Net change in unrealised appreciation/(depreciation) for the year	(515,985,820)	1,836,972	(8,869,219)	3,658,329
Increase/(decrease) in net assets as a result of operations	(18,814,808)	5,692,686	131,828,197	(5,335,498)
Subscriptions	5,085,391,938	1,284,732	1,835,326,218	368,267,265
Redemptions	(4,051,705,783)	(504,436)	(1,432,379,077)	(421,843,165)

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2020

	Robeco High Yield Bonds EUR	Robeco Emerging Credits USD	Robeco Global Credits EUR	Robeco QI Dynamic High Yield EUR
Increase/(decrease) in net assets as a result of movements in share capital	1,033,686,155	780,296	402,947,141	(53,575,900)
Dividend distributions	(90,380,192)	–	(8,390,712)	(92,023)
Net assets at the end of the year	10,344,762,486	66,017,020	2,315,924,157	187,492,188

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2020

	Robeco QI Global Multi-Factor Credits EUR	Robeco QI Global Multi-Factor Bonds EUR	Robeco Global Credits – Short Maturity EUR	Robeco Corporate Hybrid bonds EUR
Net assets at the beginning of the year	816,743,248	4,961,266	710,546,827	240,746,996
Income				
Interest income from investments, net of withholding taxes	28,077,915	364,596	16,738,756	9,577,878
Interest on swap contracts	28,549	–	37,908	–
Securities lending income	105,662	73	79,647	43,722
Bank interest	1,135	44	798	246
Total income	28,213,261	364,713	16,857,109	9,621,846
Expenses				
Management fees	2,623,662	60,751	2,344,543	1,013,548
Depository fees	13,547	2,073	15,295	9,307
Service fees	970,074	20,268	755,772	285,138
Taxe d'abonnement	91,012	2,691	90,942	27,978
Bank and other interest expenses	114,630	4,174	130,358	37,881
Interest on swap contracts	50,478	–	606,907	–
Other Operating expenses	11,696	52	8,197	1,986
Total expenses	3,875,099	90,009	3,952,014	1,375,838
Net investment income/(loss)	24,338,162	274,704	12,905,095	8,246,008
Net realised gain/(loss) on:				
Sale of investments	2,674,470	77,260	(12,211,764)	(946,870)
Financial futures contracts	7,923,929	(166,615)	3,924,849	(491,591)
Forward currency exchange contracts	17,354,406	459,305	(5,143,961)	8,143,197
Swaps contracts	8,483	–	(761,007)	–
Currency exchange	(601)	(55,297)	(280,392)	(886,907)
Net realised gain/(loss) for the year	27,960,687	314,653	(14,472,275)	5,817,829
Net change in unrealised appreciation/(depreciation) on:				
Investments	(27,716,932)	475,470	(16,988,732)	(1,285,362)
Financial futures contracts	2,229,072	(20,039)	203,464	(221,019)
Forward currency exchange contracts	(1,011,861)	(30,523)	(4,419,864)	974,978
Swaps contracts	7,563	–	2,008,466	–
Currency exchange	(91,883)	(2,387)	(30,632)	(59,722)
Net change in unrealised appreciation/(depreciation) for the year	(26,584,041)	422,521	(19,227,298)	(591,125)
Increase/(decrease) in net assets as a result of operations	25,714,808	1,011,878	(20,794,478)	13,472,712
Subscriptions	440,047,401	63,083,404	399,123,083	320,333,731

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2020

	Robeco QI Global Multi-Factor Credits EUR	Robeco QI Global Multi-Factor Bonds EUR	Robeco Global Credits – Short Maturity EUR	Robeco Corporate Hybrid bonds EUR
Redemptions	(242,444,956)	(1,510,480)	(443,602,375)	(267,731,288)
Increase/(decrease) in net assets as a result of movements in share capital	197,602,445	61,572,924	(44,479,292)	52,602,443
Dividend distributions	(46,973)	–	(756,533)	(143,664)
Net assets at the end of the year	1,040,013,528	67,546,068	644,516,524	306,678,487

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2020

	Robeco QI Global Multi-Factor High Yield EUR	RobecoSAM SDG Credit Income USD	RobecoSAM Global SDG Credits EUR	RobecoSAM SDG High Yield Bonds EUR
Net assets at the beginning of the year	152,768,029	319,572,644	267,832,181	205,607,675
Income				
Interest income from investments, net of withholding taxes	7,902,438	22,968,996	14,716,559	9,147,518
Interest on swap contracts	1,534,068	–	24,986	87,148
Securities lending income	73,451	171,260	64,838	81,302
Bank interest	35	20,198	577	44,923
Total income	9,509,992	23,160,454	14,806,960	9,360,891
Expenses				
Management fees	4,886	3,552,259	1,193,633	1,078,523
Depository fees	6,281	12,489	19,022	6,905
Service fees	1,324	748,628	354,284	238,911
Taxe d'abonnement	15,626	125,471	69,457	26,611
Bank and other interest expenses	29,362	35,869	84,404	14,385
Interest on swap contracts	54,485	–	32,043	–
Other Operating expenses	1,085	3,570	3,187	2,430
Total expenses	113,049	4,478,286	1,756,030	1,367,765
Net investment income/(loss)	9,396,943	18,682,168	13,050,930	7,993,126
Net realised gain/(loss) on:				
Sale of investments	(8,301,373)	5,366,192	7,390,992	(2,318,344)
Financial futures contracts	468,021	9,212,426	2,070,112	(508,911)
Forward currency exchange contracts	(1,047,768)	(196,890)	13,485,312	9,311,657
Swaps contracts	(3,250,142)	–	(167,572)	40,729
Currency exchange	42,258	792,368	(7,152,734)	(2,441,772)
Net realised gain/(loss) for the year	(12,089,004)	15,174,096	15,626,110	4,083,359
Net change in unrealised appreciation/(depreciation) on:				
Investments	(5,957,201)	54,094,739	(2,346,493)	(7,505,229)
Financial futures contracts	24,400	404,370	708,691	(44,212)
Forward currency exchange contracts	(43,223)	1,019,182	7,929,632	2,141,468
Swaps contracts	1,008,276	–	1,341,885	–
Currency exchange	(44,679)	251,945	(115,107)	36,798
Net change in unrealised appreciation/(depreciation) for the year	(5,012,427)	55,770,236	7,518,608	(5,371,175)
Increase/(decrease) in net assets as a result of operations	(7,704,488)	89,626,500	36,195,648	6,705,310
Subscriptions	36,171,657	681,097,391	864,865,379	57,319,505

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2020

	Robeco QI Global Multi-Factor High Yield EUR	RobecoSAM SDG Credit Income USD	RobecoSAM Global SDG Credits EUR	RobecoSAM SDG High Yield Bonds EUR
Redemptions	(938,248)	(58,219,878)	(69,077,631)	(38,903,872)
Increase/(decrease) in net assets as a result of movements in share capital	35,233,409	622,877,513	795,787,748	18,415,633
Dividend distributions	–	(8,175,814)	(134,869)	–
Net assets at the end of the year	180,296,950	1,023,900,843	1,099,680,708	230,728,618

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2020

	RobecoSAM Global Green Bonds EUR	RobecoSAM Climate Global Credits EUR	RobecoSAM Climate Global Bonds EUR	Robeco Euro Government Bonds EUR
Net assets at the beginning of the year	–	–	–	402,778,876
Income				
Interest income from investments, net of withholding taxes	104,837	12,120	6,554	5,259,446
Securities lending income	–	–	–	56,973
Bank interest	7	–	–	72
Total income	104,844	12,120	6,554	5,316,491
Expenses				
Management fees	47,840	2,451	2,144	1,235,943
Depository fees	–	–	–	6,106
Service fees	13,622	731	730	565,299
Taxe d'abonnement	4,095	70	70	146,450
Bank and other interest expenses	950	355	541	80,517
Other Operating expenses	–	–	–	1,913
Total expenses	66,507	3,607	3,485	2,036,228
Net investment income/(loss)	38,337	8,513	3,069	3,280,263
Net realised gain/(loss) on:				
Sale of investments	60,860	(264)	(415)	11,350,838
Financial futures contracts	(12,365)	(2,248)	(1,383)	765,672
Forward currency exchange contracts	203,269	41,560	11,660	329,150
Swaps contracts	–	–	–	(116,667)
Currency exchange	(80,834)	13,065	1,715	240,412
Net realised gain/(loss) for the year	170,930	52,113	11,577	12,569,405
Net change in unrealised appreciation/(depreciation) on:				
Investments	234,839	(36,797)	(12,092)	10,000,382
Financial futures contracts	(2,344)	13,325	3,984	(1,582,453)
Forward currency exchange contracts	74,742	(11,032)	(12,085)	(435,243)
Currency exchange	(451)	(206)	790	(1,477)
Net change in unrealised appreciation/(depreciation) for the year	306,786	(34,710)	(19,403)	7,981,209
Increase/(decrease) in net assets as a result of operations	516,053	25,916	(4,757)	23,830,877
Subscriptions	15,683,237	10,001,316	10,001,316	531,041,675
Redemptions	(388,453)	–	–	(425,548,814)
Increase/(decrease) in net assets as a result of movements in share capital	15,294,784	10,001,316	10,001,316	105,492,861

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2020

	RobecoSAM Global Green Bonds EUR	RobecoSAM Climate Global Credits EUR	RobecoSAM Climate Global Bonds EUR	Robeco Euro Government Bonds EUR
Dividend distributions	–	–	–	(940,266)
Net assets at the end of the year	15,810,837	10,027,232	9,996,559	531,162,348

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2020

	Robeco Euro Credit Bonds EUR	Robeco All Strategy Euro Bonds EUR	Robeco European High Yield Bonds EUR	RobecoSAM Euro SDG Credits EUR
Net assets at the beginning of the year	916,890,097	344,255,339	484,181,640	964,650,972
Income				
Interest income from investments, net of withholding taxes	14,380,510	4,571,146	16,146,320	17,872,252
Interest on swap contracts	673,834	85,146	345,600	307,182
Securities lending income	162,656	57,409	343,734	216,289
Bank interest	223	139	1,230	108
Total income	15,217,223	4,713,840	16,836,884	18,395,831
Expenses				
Management fees	2,567,652	1,965,296	1,944,385	4,363,935
Depository fees	12,257	8,383	5,816	19,388
Service fees	798,475	639,886	410,773	1,358,589
Taxe d'abonnement	125,758	174,231	73,916	189,046
Bank and other interest expenses	125,519	85,555	170,429	175,036
Interest on swap contracts	1,370,736	1,056,494	760,957	1,106,101
Other Operating expenses	7,623	3,746	5,140	10,285
Total expenses	5,008,020	3,933,591	3,371,416	7,222,380
Net investment income/(loss)	10,209,203	780,249	13,465,468	11,173,451
Net realised gain/(loss) on:				
Sale of investments	4,451,123	15,019,187	(4,071,261)	15,391,874
Financial futures contracts	1,214,171	290,389	(456,051)	1,516,917
Forward currency exchange contracts	652,581	428,627	2,711,940	1,434,651
Swaps contracts	2,134,904	1,035,997	4,254,938	1,158,140
Currency exchange	(501,308)	630,680	(275,881)	(1,054,289)
Net realised gain/(loss) for the year	7,951,471	17,404,880	2,163,685	18,447,293
Net change in unrealised appreciation/(depreciation) on:				
Investments	10,005,239	15,089,183	(5,972,485)	11,891,787
Financial futures contracts	257,586	(1,414,009)	(146,240)	(73,492)
Forward currency exchange contracts	111,191	(437,941)	250,764	(763,536)
Swaps contracts	4,455,015	(1,389,032)	(3,508,120)	3,414,524
Currency exchange	46,445	(1,137)	(13,959)	86,797
Net change in unrealised appreciation/(depreciation) for the year	14,875,476	11,847,064	(9,390,040)	14,556,080
Increase/(decrease) in net assets as a result of operations	33,036,150	30,032,193	6,239,113	44,176,824
Subscriptions	426,181,742	327,525,520	161,772,504	1,147,015,141
Redemptions	(294,408,634)	(96,425,434)	(219,152,575)	(664,437,873)

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2020

	Robeco Euro Credit Bonds EUR	Robeco All Strategy Euro Bonds EUR	Robeco European High Yield Bonds EUR	RobecoSAM Euro SDG Credits EUR
Increase/(decrease) in net assets as a result of movements in share capital	131,773,108	231,100,086	(57,380,071)	482,577,268
Dividend distributions	(58,729)	(1,341,732)	(67,139)	(378,413)
Net assets at the end of the year	1,081,640,626	604,045,886	432,973,543	1,491,026,651

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2020

	Robeco Financial Institutions Bonds EUR	Robeco Investment Grade Corporate Bonds EUR	Robeco QI Global Diversified Carry EUR	Robeco QI Multi Factor Absolute Return EUR
Net assets at the beginning of the year	2,356,628,074	462,763,814	24,310,556	31,802,599
Income				
Dividend income, net of withholding taxes	–	–	–	393,227
Interest income from investments, net of withholding taxes	72,659,448	6,440,132	109,455	42,978
Interest on swap contracts	–	–	58,606	61,850
Securities lending income	599,986	69,034	192	9,863
Bank interest	1,521	12	865	1,228
Total income	73,260,955	6,509,178	169,118	509,146
Expenses				
Management fees	10,151,640	1,319,996	2,642	30,219
Depository fees	31,921	6,116	5,614	8,146
Service fees	2,736,638	473,193	570	4,476
Taxe d'abonnement	525,876	76,611	(52)	2,416
Bank and other interest expenses	272,610	55,851	2,865	20,500
Interest on swap contracts	–	–	53,397	55,283
Other Operating expenses	28,771	3,659	(324)	271
Total expenses	13,747,456	1,935,426	64,712	121,311
Net investment income/(loss)	59,513,499	4,573,752	104,406	387,835
Net realised gain/(loss) on:				
Sale of investments	(5,029,226)	10,192,196	(340,691)	(439,092)
Financial futures contracts	(6,531,130)	(262,589)	(63,788)	(3,427,524)
Forward currency exchange contracts	(29,115,617)	–	(265,968)	291,637
Swaps contracts	(15,747)	(3,465)	(13,497)	187,015
Currency exchange	5,090,978	9	(23,171)	(1,005,853)
Net realised gain/(loss) for the year	(35,600,742)	9,926,151	(707,115)	(4,393,817)
Net change in unrealised appreciation/(depreciation) on:				
Investments	(10,225,812)	(1,246,615)	212,051	(1,761,565)
Financial futures contracts	(1,193,883)	(99,610)	(73,407)	(237,979)
Forward currency exchange contracts	(2,655,722)	–	18,470	(250,459)
Swaps contracts	–	–	(192,474)	(151,971)
Currency exchange	(147)	(201)	351	6,207
Net change in unrealised appreciation/(depreciation) for the year	(14,075,564)	(1,346,426)	(35,009)	(2,395,767)
Increase/(decrease) in net assets as a result of operations	9,837,193	13,153,477	(637,718)	(6,401,749)

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2020

	Robeco Financial Institutions Bonds EUR	Robeco Investment Grade Corporate Bonds EUR	Robeco QI Global Diversified Carry EUR	Robeco QI Multi Factor Absolute Return EUR
Subscriptions	1,093,398,435	158,757,963	100,412	1,479,136
Redemptions	(1,254,758,609)	(301,331,994)	(23,773,250)	(11,164,264)
Increase/(decrease) in net assets as a result of movements in share capital	(161,360,174)	(142,574,031)	(23,672,838)	(9,685,128)
Dividend distributions	(15,627,102)	(918,599)	–	–
Net assets at the end of the year	2,189,477,991	332,424,661	–	15,715,722

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2020

	Combined EUR
Net assets at the beginning of the year	50,192,486,591
Income	
Dividend income, net of withholding taxes	542,736,401
Interest income from investments, net of withholding taxes	750,962,720
Interest on swap contracts	31,040,829
Securities lending income	12,240,433
Bank interest	2,953,263
Other income	73,476
Total income	1,340,007,122
Expenses	
Management fees	337,336,555
Performance fees	611,522
Depository fees	1,409,663
Service fees	59,213,809
Taxe d'abonnement	11,667,585
Bank and other interest expenses	4,102,805
Interest on swap contracts	11,431,531
Tax charge	27,639
Other Operating expenses	603,432
Total expenses	426,404,541
Net investment income/(loss)	913,602,581
Net realised gain/(loss) on:	
Sale of investments	(25,186,373)
Options contracts	8,502,424
Financial futures contracts	11,670,094
Forward currency exchange contracts	377,273,580
Swaps contracts	18,067,777
Currency exchange	(138,129,627)
Net realised gain/(loss) for the year	252,197,875
Net change in unrealised appreciation/(depreciation) on:	
Investments	1,108,610,636
Options contracts	2,484,995
Financial futures contracts	(202,376)
Forward currency exchange contracts	(29,557,398)
Swaps contracts	11,142,240
Currency exchange	(9,540,029)

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2020

	Combined EUR
Net change in unrealised appreciation/(depreciation) for the year	1,082,938,068
Increase/(decrease) in net assets as a result of operations	2,248,738,524
Subscriptions	35,756,551,781
Redemptions	(26,695,906,092)
Increase/(decrease) in net assets as a result of movements in share capital	9,060,645,689
Dividend distributions	(232,713,198)
Foreign currency translation difference	(934,231,970)
Net assets at the end of the year	60,334,925,636

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Statistical Information (in share class currency)

	Shares outstanding as at 31 December 2020	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019	NAV per share as at 31 December 2018
Robeco BP Global Premium Equities				
B EUR	391,810	160.56	172.22	144.26
C EUR	620,503	148.86	158.70	132.10
D EUR	1,931,920	276.52	290.39	238.51
D USD ¹	246,439	162.99	157.01	131.37
D2 USD ¹	–	–	129.88	108.94
DH EUR	277,324	110.63	111.33	95.40
DH USD ¹	60,774	129.88	128.61	106.93
E USD ¹	36,142	128.89	124.97	106.48
F EUR	286,764	123.68	129.08	105.36
F GBP ²	3,714	160.52	158.56	137.65
F USD ¹	140,214	146.89	140.64	116.94
FH EUR	30,384	99.91	99.89	85.13
I EUR	1,348,046	166.85	174.08	142.04
I GBP ²	113,050	160.67	158.69	137.76
I JPY ³	–	–	10,672.90	–
I USD ¹	178,011	148.06	141.72	117.80
IB EUR	318,108	96.82	103.19	85.88
IB GBP ²	6,383,252	112.91	113.82	100.77
IH EUR	168,413	113.73	113.83	96.81
M USD ¹	14,853	122.23	118.94	100.55
M2 EUR	393	102.15	108.62	90.34
M2H EUR	1,200	94.64	96.51	83.70
Total net assets in EUR		1,942,819,136	1,953,372,168	2,203,026,100
Robeco QI Global Conservative Equities				
B EUR	113,135	147.01	172.50	142.57
C EUR	978,399	132.10	154.22	126.82
D EUR	218,871	211.58	237.93	189.02
D USD ¹	28,643	170.13	175.52	142.03
F EUR	62,303	116.51	130.37	103.05
F GBP ²	2,973	137.73	145.90	122.69
I EUR	351,004	221.80	248.11	196.05
I USD ¹	80,842	207.25	212.69	171.20
IH EUR	152,201	130.91	138.66	114.94
M2 EUR	1,710	106.30	120.44	96.40
Z EUR	18,216	218.83	243.19	190.94
Z USD ¹	613,704	168.24	171.52	137.18
Total net assets in EUR		403,912,981	883,638,544	499,302,464

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2020	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019	NAV per share as at 31 December 2018
Robeco Sustainable Global Stars Equities				
D EUR	108,170	394.12	339.51	258.57
DL USD ¹	4,478	123.30	–	–
F EUR	241,949	246.29	213.91	162.19
IL EUR	258,827	182.70	156.59	118.72
IL GBP ²	228	109.88	–	–
IL USD ¹	5,776	132.22	103.97	–
Z EUR	317,815	329.16	279.35	209.75
Total net assets in EUR		255,225,127	195,995,705	77,676,486
Robeco Emerging Stars Equities				
D EUR	323,461	250.83	250.60	194.67
D USD ¹	425,793	145.78	133.62	105.74
DL EUR	57,662	169.73	170.01	132.40
DL USD ¹	28,538	129.21	118.73	94.19
E EUR	36,774	133.14	135.33	107.39
F EUR	1,349,113	179.70	178.23	137.86
F GBP ²	51,120	185.18	173.88	143.10
F USD ¹	25,328	179.47	163.32	128.66
FL EUR	102,643	119.36	118.64	91.69
FL USD ¹	2,173,330	145.14	132.34	104.18
G EUR	39,340	110.54	112.04	86.70
G GBP ²	15,708	184.51	177.39	146.63
I EUR	168,191	185.79	184.12	142.37
I USD ¹	892,541	156.86	142.61	112.32
IE EUR	2,103	12,730.06	12,837.52	9,970.19
IL GBP ²	431,485	179.76	169.03	138.88
IL USD ¹	867,695	177.60	161.84	127.32
KE GBP ²	2,906,220	120.69	113.33	93.12
KE USD ¹	1,263,389	121.47	113.32	90.10
ML USD ¹	55,893	153.59	141.48	112.52
Z EUR	842,297	196.63	193.10	147.51
Total net assets in EUR		1,758,912,025	1,222,431,577	1,001,899,025

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2020	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019	NAV per share as at 31 December 2018
Robeco Emerging Markets Equities				
D EUR	497,441	227.86	214.97	167.75
D USD ¹	27,760	209.67	181.47	144.26
F EUR	1,564,090	179.95	168.57	130.62
F USD ¹	503	164.78	141.62	111.79
G GBP ²	222	120.16	106.56	–
I EUR	1,085,198	424.89	397.74	307.95
I USD ¹	537,799	166.52	143.00	112.79
IM USD ¹	–	–	113.77	89.92
J USD ¹	1,130,775	171.49	147.28	116.16
M EUR	9,679	164.59	156.06	122.40
M USD ¹	1,037	182.23	158.52	126.65
M2 EUR	250	123.16	117.35	92.51
Total net assets in EUR		1,094,208,309	969,615,209	849,292,327
Robeco QI Emerging Markets Active Equities				
D EUR	43,675	197.24	189.82	156.94
D USD ¹	2,223	142.57	125.88	106.02
E EUR	62	121.66	120.02	101.90
F EUR	65,556	169.14	161.77	132.92
G EUR	15,019	101.43	100.12	82.35
I EUR	1,844,828	214.11	204.76	168.22
I USD ¹	818,917	149.11	130.84	109.50
IE EUR	562,000	111.14	109.69	–
Total net assets in EUR		578,745,251	658,061,326	483,831,169
Robeco QI Global Momentum Equities				
D EUR	827	155.21	153.59	122.35
F EUR	11,540	185.72	182.89	144.95
F GBP ²	221	107.20	99.94	–
I EUR	42,175	224.69	221.20	175.25
Z EUR	27,242	186.51	182.40	143.60
Total net assets in EUR		16,855,063	108,056,936	105,986,703
Robeco QI Global Developed Sustainable Enhanced Index Equities				
D EUR	257,999	88.44	86.62	67.70
F EUR	242,848	186.74	182.42	142.27
I CHF ⁴	203,559	119.14	116.87	94.23
I EUR	446,380	191.26	186.68	145.36
I USD ¹	279	124.27	111.29	–
IH EUR	–	–	138.25	112.47
Z EUR	57,185	204.52	198.93	154.31
Total net assets in EUR		187,690,340	271,819,633	240,710,649

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2020	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019	NAV per share as at 31 December 2018
Robeco QI Emerging Markets Enhanced Index				
Equities				
D EUR ⁵	430	121.42	113.74	95.00
F EUR ⁵	650	122.97	114.79	95.52
I USD	652,473	155.50	133.06	112.72
Z EUR ⁵	218,647	169.82	157.62	130.51
Total net assets in USD		147,052,205	61,870,822	69,586,538
Robeco QI Emerging Conservative Equities				
B EUR ⁵	1,498,406	93.94	113.16	101.69
B USD	28,381	82.60	91.21	83.47
C EUR ⁵	3,196,350	90.70	108.59	96.98
C GBP ⁶	215	104.51	115.65	104.59
C USD	58,627	84.94	93.24	84.80
D EUR ⁵	598,041	155.67	177.84	152.13
D GBP ⁶	2,952	135.76	146.82	133.61
D USD	272,830	121.12	126.94	110.62
D2 USD	–	–	128.84	112.56
F EUR ⁵	428,605	131.47	149.26	126.89
F GBP ⁶	12,394	140.97	151.51	137.02
F USD	265,725	123.12	128.23	111.05
G GBP ⁶	1,532,833	120.82	135.84	127.70
G USD	41,326	106.21	116.14	105.39
I EUR ⁵	5,168,643	165.52	187.86	159.65
I GBP ⁶	659,020	140.90	151.39	136.87
I USD	4,236,057	133.66	139.18	120.49
IE EUR ⁵	1,786,512	84.19	100.18	89.14
M USD	–	–	114.52	100.55
Z CAD ⁷	362	93.88	–	–
Z USD	293	110.62	–	–
ZB AUD ⁸	2,184,945	124.30	148.54	135.52
Total net assets in USD		3,176,921,034	5,125,787,695	4,233,093,281
Robeco Emerging Markets Smaller Companies				
Equities				
D EUR ⁵	237	155.99	148.44	127.39
D USD	1,427	145.54	127.05	111.07
F EUR ⁵	11,873	166.24	156.82	133.41
I EUR ⁵	–	–	117.21	99.65
I USD	–	–	135.67	117.50
Z USD	654,000	169.85	145.38	124.67
Total net assets in USD		113,749,513	129,016,728	113,544,729

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2020	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019	NAV per share as at 31 December 2018
Robeco QI Global Value Equities				
D EUR	3,727	92.56	104.24	–
F EUR	60,919	152.69	171.07	145.71
F GBP ²	45,872	97.09	102.98	–
I EUR	127,238	153.60	172.05	146.49
Z EUR	410,202	146.57	163.09	137.98
Total net assets in EUR		94,289,753	179,570,596	63,946,429
Robeco QI Global Developed Multi-Factor Equities				
D EUR	209	133.42	139.84	113.84
D USD ¹	280	144.47	138.92	115.24
I EUR	883,505	137.15	142.99	115.84
I USD ¹	–	–	142.10	117.26
Total net assets in EUR		121,232,635	177,441,366	104,883,899
Robeco QI Global Developed Conservative Equities ex Japan				
I JPY ³	173,556	11,820.39	12,996.81	10,494.59
Total net assets in EUR		16,239,805	19,267,149	15,531,335
Robeco QI Emerging Markets Sustainable Active Equities				
D EUR ⁵	46,269	118.03	115.28	96.58
F EUR ⁵	964,878	120.24	116.80	97.31
I AUD ⁸	781,245	108.87	106.46	90.23
I EUR ⁵	480,670	155.68	151.17	125.91
I USD	19,227	153.26	136.53	115.85
Z EUR ⁵	82,610	111.20	107.19	88.66
Total net assets in USD		320,012,865	127,897,895	75,473,365
Robeco QI Global Developed Conservative Equities				
B CAD ⁹	327,256	100.89	108.95	98.21
D EUR	292	125.67	139.40	112.78
D USD ¹	5,500	133.98	136.34	112.36
I EUR	580,822	127.25	140.39	112.97
I JPY ³	81,174	12,804.94	13,643.80	11,363.37
I USD ¹	57,973	137.81	139.51	114.36
IH EUR	9,500	106.38	111.51	93.76
Z CAD ⁹	362	94.62	–	–
Total net assets in EUR		111,519,021	247,404,553	265,491,165

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2020	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019	NAV per share as at 31 December 2018
Robeco QI Global Developed Active Equities				
G EUR	322,434	104.65	108.36	–
I EUR	–	–	110.17	90.98
Total net assets in EUR		33,741,736	46,712,075	13,224,405
Robeco QI Customized Emerging Markets Enhanced Index Equities I				
Z USD	645,150	163.66	138.68	112.73
Total net assets in USD		105,584,054	92,242,673	364,491,232
Robeco QI Global Quality Equities				
D EUR	–	–	130.71	102.22
F EUR	29,003	139.82	132.67	103.27
I EUR	192,405	139.86	132.66	103.35
I USD ¹	265	159.22	138.55	109.80
Total net assets in EUR		30,999,540	26,376,148	3,507,444
Robeco QI Global Sustainable Conservative Equities				
D EUR	2,750	115.76	126.08	100.56
F EUR	36,324	118.12	128.00	101.58
I EUR	537,649	118.29	128.15	101.66
I USD ¹	–	–	134.00	108.29
Z EUR	180,663	109.93	118.31	93.26
Total net assets in EUR		88,067,396	75,888,816	67,455,746
Robeco QI Global Developed Enhanced Index Equities				
D EUR	379	128.44	126.02	98.88
D USD ¹	299	132.38	119.16	95.24
F EUR	2,207	129.50	126.74	99.20
F USD ¹	299	133.48	119.84	95.55
I EUR	375,039	129.87	127.00	99.32
I JPY ³	97,125	11,525.10	10,883.48	8,809.57
I USD ¹	30,377	133.97	120.19	95.66
Total net assets in EUR		61,293,375	76,783,792	49,842,139

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2020	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019	NAV per share as at 31 December 2018
Robeco Sustainable Emerging Stars Equities				
D EUR	250	120.43	110.44	–
D USD ¹	270	133.43	112.26	–
F EUR	250	121.38	110.69	–
F USD ¹	270	134.67	112.51	–
FL GBP ²	215	123.35	106.53	–
I EUR	85,591	121.49	110.72	–
I USD ¹	53,490	134.82	112.54	–
IL GBP ²	24,195	113.13	–	–
KE EUR	15,389	12,109.80	11,065.40	–
Total net assets in EUR		205,860,966	148,628,153	–
Robeco QI Emerging Markets Sustainable Enhanced Index Equities				
D EUR ⁵	250	114.64	109.09	–
D USD	270	127.02	110.89	–
F EUR ⁵	250	115.17	109.21	–
F USD	270	127.60	111.01	–
I EUR ⁵	250	115.29	109.25	–
I USD	64,270	127.75	111.05	–
Z CHF ¹⁰	1,141,909	115.21	109.18	–
Total net assets in USD		157,210,303	7,319,230	–
RobecoSAM Global Gender Equality Impact Equities				
D EUR	52,618	168.61	–	–
D USD ¹	2,424	130.72	–	–
F EUR	85,534	176.51	–	–
F USD ¹	10,027	133.07	–	–
I EUR	258,913	175.80	–	–
IB EUR	8,671	10,111.41	–	–
IE EUR	120,868	131.49	–	–
IE GBP ²	18,665	101.82	–	–
Z EUR	24,383	184.56	–	–
Total net assets in EUR		181,030,542	–	–
RobecoSAM Global SDG Equities				
D EUR	144,336	129.91	–	–
D USD ¹	550	135.46	–	–
F EUR	28,018	132.73	–	–
I EUR	169,334	133.11	–	–
S EUR	98,002	134.59	–	–
Total net assets in EUR		58,260,055	–	–

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2020	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019	NAV per share as at 31 December 2018
Robeco Asia-Pacific Equities				
D EUR	820,304	166.86	168.00	141.46
D USD ¹	27,100	206.21	190.47	163.01
F EUR	1,108,311	182.73	182.60	152.59
F USD ¹	6,868	149.53	137.09	116.45
I EUR	318,668	123.38	123.26	102.98
I USD ¹	424,427	168.70	154.61	131.28
M USD ¹	828	135.50	125.79	108.20
Z EUR	100,911	207.62	205.48	170.14
Total net assets in EUR		463,678,656	607,632,880	615,210,716
Robeco Sustainable European Stars Equities				
D EUR	3,170,124	58.04	62.50	50.71
D USD ¹	2,729	111.06	109.73	–
E EUR	20,216	116.61	127.58	105.86
F EUR	2,665,421	160.07	171.30	138.11
F USD ¹	279	112.17	110.15	–
G EUR	38,313	103.74	113.59	93.07
G GBP ²	219	104.91	106.29	–
I EUR	3,560,276	224.41	240.13	193.59
I GBP ²	2,144	104.92	106.27	–
I USD ¹	18,010	112.52	110.45	90.71
IE GBP ²	226	100.18	101.48	–
M2 EUR	325	99.59	110.07	–
Z EUR	449,223	113.63	120.60	96.48
Total net assets in EUR		1,469,229,809	925,081,267	605,017,174
Robeco QI European Conservative Equities				
B EUR	596,971	101.33	113.65	95.81
B USD ¹	2,984	92.85	95.51	81.94
C EUR	885,550	132.18	147.52	123.72
C GBP ²	19,414	117.97	124.49	111.08
D EUR	359,480	191.50	205.87	166.82
D USD ¹	27,772	150.42	148.35	122.46
D2H USD ¹	–	–	134.07	108.53
DH USD ¹	6,489	129.17	136.76	109.93
F EUR	274,097	126.01	134.79	108.68
F USD ¹	1,859	111.61	109.52	89.96
I EUR	3,468,400	185.34	198.19	159.74
IH EUR	890,766	190.09	201.94	166.40
IH USD ¹	17,917	131.74	138.66	110.94
M USD ¹	1,127	125.88	124.77	103.58
M2 EUR	728	104.48	113.16	92.39
Z EUR	8,637	208.80	221.81	177.65
Total net assets in EUR		1,104,065,416	1,515,878,442	1,302,938,423

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2020	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019	NAV per share as at 31 December 2018
Robeco QI US Conservative Equities				
D EUR ⁵	4,122	173.74	197.46	159.08
D USD	5,944	126.61	132.00	108.33
F GBP ⁶	–	–	152.65	130.18
G USD	528,794	124.50	134.12	112.52
I EUR ⁵	155,289	180.10	203.58	163.14
I USD	125,490	136.84	141.91	115.84
IH EUR ⁵	12,097	123.87	130.32	110.05
Total net assets in USD		120,686,407	293,910,199	223,160,320
Robeco BP US Premium Equities				
D EUR ⁵	363,700	410.80	432.91	332.34
D USD	2,814,804	303.09	293.02	229.15
D2 USD	–	–	106.62	–
DH EUR ⁵	672,539	244.44	238.36	191.86
E USD	81,055	144.82	140.01	111.44
EH GBP ⁶	8,333	244.56	239.37	194.57
F EUR ⁵	194,444	254.39	266.08	202.73
F USD	610,012	254.95	244.64	189.88
FH CHF ¹⁰	7,113	107.36	103.57	82.95
FH EUR ⁵	211,364	217.02	210.11	167.86
G USD	310,573	128.81	124.55	98.39
GH GBP ⁶	139,104	189.54	184.90	149.16
I EUR ⁵	744,975	379.35	396.27	301.53
I USD	4,046,058	346.63	332.16	257.44
IB USD	4,033	110.38	108.00	85.35
IBH CHF ¹⁰	1,160	102.85	100.99	82.35
IE EUR ⁵	–	–	118.76	90.36
IE GBP ⁶	851,678	349.45	348.54	287.36
IEH EUR ⁵	39,090	129.37	126.35	102.61
IH EUR ⁵	485,831	278.24	268.93	214.47
IH GBP ⁶	9,892	121.06	117.77	93.20
K USD	24,173	192.01	183.89	142.54
KH CHF ¹⁰	656	170.06	163.74	131.02
KH EUR ⁵	13,458	173.20	167.13	133.35
M USD	76,702	265.25	257.72	202.56
MH EUR ⁵	44,967	223.34	218.92	177.11
X USD	57,551	116.68	–	–
XH EUR ⁵	1,464	116.61	–	–
Y USD	2,040,332	116.71	–	–
YH CHF ¹⁰	156,838	116.61	–	–
YH EUR ⁵	191,046	116.69	–	–
Z EUR ⁵	404,734	274.49	284.42	214.73
Total net assets in USD		4,398,790,022	5,371,062,206	6,161,039,963

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2020	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019	NAV per share as at 31 December 2018
Robeco Chinese Equities				
D EUR	822,113	154.10	103.62	78.52
D USD ¹	76,121	303.48	187.21	144.52
E EUR	11,624	206.56	138.89	106.97
F EUR	735,482	288.17	192.32	144.65
I EUR	37,254	155.21	103.58	77.93
I USD ¹	738,486	284.51	174.14	133.38
M USD ¹	16,006	223.73	138.68	107.60
Total net assets in EUR		540,341,671	233,017,085	286,398,110
Robeco Indian Equities				
D EUR	15,904	192.50	172.54	157.66
D USD ¹	2,473	181.80	149.50	139.14
F EUR	68,297	261.39	232.54	210.88
Total net assets in EUR		21,281,359	17,416,631	21,733,343
Robeco Asian Stars Equities				
D EUR ⁵	12,202	219.05	200.29	166.63
D USD	337	166.21	139.40	118.14
DL USD	35,328	149.92	126.07	107.11
E EUR ⁵	3,562	133.16	123.60	105.13
F EUR ⁵	41,874	190.90	173.28	143.08
F GBP ⁶	445	183.38	157.60	138.45
I USD	29,556	148.57	123.70	104.02
IL USD	6,944	181.06	151.03	127.26
K EUR ⁵	–	–	170.42	140.96
ML USD	1,081	142.98	120.59	102.72
Z EUR ⁵	8,054	199.67	179.56	146.91
Total net assets in USD		26,865,788	131,974,681	178,545,926
Robeco Sustainable Asian Stars Equities				
DL EUR ⁵	133,884	134.23	–	–
DL USD	9,219	148.91	–	–
FL EUR ⁵	250	134.99	–	–
FL USD	274	149.76	–	–
IL EUR ⁵	250	135.04	–	–
IL USD	31,013	149.81	–	–
S EUR ⁵	11,909	135.20	–	–
S USD	9,275	149.99	–	–
Total net assets in USD		31,493,314	–	–

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2020	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019	NAV per share as at 31 December 2018
Robeco BP US Large Cap Equities				
D EUR ⁵	252,711	304.40	330.99	263.76
D USD	578,188	224.25	223.69	181.58
D2 USD	280	141.47	141.47	115.13
DH EUR ⁵	1,615,767	64.64	65.37	54.69
E EUR ⁵	24,561	130.01	141.76	114.99
E USD	24,066	143.96	144.03	119.05
F EUR ⁵	155,487	189.39	204.66	162.07
F GBP ⁶	11,145	221.51	226.55	190.86
F USD	405,215	198.49	196.77	158.73
FH EUR ⁵	375,887	154.57	155.31	129.06
I EUR ⁵	14,591	193.26	208.74	165.20
I USD	2,384,093	281.88	279.28	225.16
IE GBP ⁶	2,342	249.31	257.60	221.00
IE USD	5,955	146.88	147.19	120.83
IH EUR ⁵	528,054	156.47	157.11	130.47
M USD	12,169	172.67	173.54	141.94
M2 USD	290	102.12	103.15	84.79
Total net assets in USD		1,330,292,434	2,825,977,061	2,543,272,009
Robeco BP US Select Opportunities Equities				
D EUR ⁵	12,538	205.47	214.69	162.41
D USD	590,918	287.00	275.09	211.98
DH CHF ¹⁰	1,953	125.68	120.91	96.16
DH EUR ⁵	35,177	255.47	246.45	195.44
E USD	11,561	164.10	157.29	123.33
F EUR ⁵	893	147.93	153.41	115.17
F USD	116,151	197.69	188.09	143.84
FH CHF ¹⁰	4,762	141.67	135.14	106.66
FH EUR ⁵	46,667	172.45	165.43	130.21
G USD	11,826	150.39	143.95	112.01
I EUR ⁵	278,689	218.99	226.82	170.06
I GBP ⁶	209	102.03	100.04	–
I USD	1,839,021	311.47	295.96	226.04
IE USD	16,237	176.11	168.62	131.04
IH EUR ⁵	227,078	176.79	167.99	132.04
M USD	7,234	197.87	190.61	147.63
Total net assets in USD		922,333,270	1,129,824,630	1,173,456,100
Robeco QI Continental European Conservative Equities				
F GBP ²	7,934	148.69	150.58	128.81
G GBP ²	7,793	147.05	148.93	127.39
I GBP ²	7,793	148.90	150.75	128.91
Total net assets in EUR		3,894,616	4,141,051	3,329,252

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2020	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019	NAV per share as at 31 December 2018
Robeco Chinese A-share Equities				
D EUR ¹¹	24,936	197.51	131.63	87.43
D USD ¹²	21,266	126.89	–	–
F EUR ¹¹	292,060	202.52	133.96	88.31
I EUR ¹¹	169,281	122.03	–	96.87
I USD ¹²	634,653	256.33	155.50	104.39
Z EUR ¹¹	250	114.49	150.24	98.14
Total net assets in CNH		1,748,140,873	334,382,036	410,183,992
Robeco QI Chinese A-share Active Equities				
I EUR ¹¹	250	123.83	103.27	76.15
I USD ¹²	300	130.78	100.05	75.16
Z EUR ¹¹	1,052,840	127.07	105.03	76.85
Total net assets in CNH		1,063,912,901	883,365,775	133,392,428
Robeco QI Chinese A-share Conservative Equities				
D EUR ¹¹	250	122.14	114.40	91.48
D USD ¹²	290	128.19	110.15	89.73
F EUR ¹¹	22,220	121.13	112.79	–
I EUR ¹¹	250	124.02	115.40	91.68
I USD ¹²	290	130.16	111.12	89.93
Z EUR ¹¹	34,000	126.37	116.58	91.91
Total net assets in CNH		56,524,171	47,244,327	25,500,547
Robeco QI European Value Equities				
F EUR	7,263	99.63	109.86	89.88
I EUR	33,862	99.81	110.02	89.90
K EUR	250	100.25	110.29	89.93
KE EUR	250	100.25	110.29	89.93
Total net assets in EUR		4,153,651	3,434,879	2,718,677
Robeco QI US Enhanced Index Equities				
D EUR ⁵	250	142.51	137.00	105.11
D USD	8,120	145.89	128.67	100.21
F EUR ⁵	16,015	143.81	137.90	105.43
F USD	299	146.56	128.93	100.51
I EUR ⁵	14,500	144.08	138.05	105.56
I USD	34,177	146.95	129.18	100.62
Total net assets in USD		11,668,464	8,844,361	7,012,053

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2020	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019	NAV per share as at 31 December 2018
Robeco QI European Enhanced Index Equities				
D EUR	250	105.82	112.11	89.87
D USD ¹	299	109.05	106.00	86.56
F EUR	11,979	106.69	112.75	90.15
F USD ¹	299	109.95	106.60	86.83
I EUR	14,500	106.98	112.97	90.26
I USD ¹	590	111.58	108.10	86.93
Total net assets in EUR		2,963,000	3,520,354	7,970,681
Robeco New World Financials				
D EUR	2,811,143	80.37	78.50	59.14
D USD ¹	121,213	157.76	141.38	108.49
E EUR	13,616	124.88	122.88	94.14
F EUR	186,088	275.46	267.07	199.67
F USD ¹	4,107	127.91	113.77	86.64
FH EUR	1,474	120.00	109.91	86.12
I EUR	1,296,661	136.13	131.94	98.62
I USD ¹	498,640	178.22	158.47	120.66
IE EUR	26,292	11,255.23	11,094.93	8,425.26
M USD ¹	18,801	123.17	110.93	85.55
M2 EUR	382	112.07	110.58	84.14
Total net assets in EUR		842,114,729	869,913,452	824,790,913
Robeco Sustainable Property Equities				
B EUR	89,239	15.95	18.78	15.47
C EUR	414,039	123.37	144.25	117.99
D EUR	48,251	167.96	189.60	150.15
D USD ¹	6,525	131.60	136.29	109.94
F EUR	216,609	166.62	186.77	146.80
I EUR	23,524	180.35	202.05	158.76
I USD ¹	22,658	138.12	141.99	113.66
IE EUR	16,401	9,104.85	10,203.51	–
IH EUR	1,166,248	153.88	164.45	134.88
M USD ¹	16,447	165.39	172.32	139.74
Z EUR	5,746	177.91	197.63	153.93
Total net assets in EUR		436,241,176	393,385,514	345,295,667

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2020	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019	NAV per share as at 31 December 2018
Robeco Global Consumer Trends				
B USD ¹	83,299	248.84	171.08	130.00
D EUR	7,220,319	354.43	260.14	190.32
D HKD ¹³	2,301	107.15	–	–
D SGD ¹⁴	18,868	105.40	–	–
D USD ¹	2,224,184	438.70	295.41	220.15
D2 USD ¹	280	154.03	104.00	–
DH EUR	1,368,205	163.67	113.98	86.71
DH USD ¹	885,059	251.53	172.61	127.84
E EUR	508,640	262.12	192.41	141.17
F EUR	2,563,589	409.19	298.10	216.45
F GBP ²	66,199	287.85	198.53	153.36
F USD ¹	352,772	263.20	175.92	130.11
FH CHF ⁴	20,839	136.26	–	–
FH EUR	793,273	168.90	116.74	88.26
I EUR	2,159,657	525.47	382.71	277.79
I USD ¹	2,704,291	338.92	226.45	167.44
IE JPY ³	–	–	12,069.79	–
IH USD ¹	409,407	255.48	173.94	127.74
IM USD ¹	–	–	140.26	103.92
M EUR	222,878	466.54	344.15	253.05
M USD ¹	247,149	399.79	270.56	202.65
M2 EUR	51,298	189.04	140.16	103.57
M2H USD ¹	61,413	174.31	120.95	–
Z EUR	36,789	823.10	594.04	427.39
Total net assets in EUR		7,399,632,424	3,203,133,879	1,958,945,244
RobecoSAM Sustainable Food Equities				
D EUR	–	–	169.01	139.29
D USD ¹	–	–	122.29	102.68
E EUR	–	–	127.84	105.36
F EUR	–	–	152.53	124.76
G EUR	–	–	107.33	89.27
I EUR	–	–	183.80	150.28
Z EUR	–	–	117.44	95.18
Total net assets in EUR		–	39,566,134	41,267,602
Robeco MegaTrends				
D EUR	66,359	242.95	202.30	149.47
F EUR	93,820	251.93	208.62	153.36
M2 EUR	355	138.34	116.81	–
Total net assets in EUR		39,807,446	61,232,854	43,616,793

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2020	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019	NAV per share as at 31 December 2018
Robeco Digital Innovations				
D EUR	13,878	160.15	131.57	97.23
D USD ¹	19,586	172.01	129.63	97.59
F EUR	178,795	164.54	134.16	98.40
F USD ¹	281	176.68	132.16	98.74
I EUR	215,726	164.48	134.07	98.31
I USD ¹	8,748	176.87	132.26	98.79
M USD ¹	4,938	162.27	122.90	92.99
M2 EUR	1,378	142.13	117.94	88.05
Total net assets in EUR		72,034,299	66,367,283	35,703,706
Robeco FinTech				
D EUR	1,956,975	162.81	140.53	102.32
D USD ¹	1,173,520	169.20	133.99	99.38
DH CHF ⁴	26,967	141.29	114.78	–
F EUR	815,624	166.70	142.82	103.20
F GBP ²	90,040	157.80	127.98	98.39
F USD ¹	608,408	173.20	136.14	100.21
FH CHF ⁴	89,929	139.64	112.78	85.49
I EUR	2,495,214	166.85	142.91	103.24
I USD ¹	370,106	173.39	136.25	100.26
IH EUR	110,000	145.40	117.61	–
M2 EUR	8,897	136.35	118.89	87.44
M2 USD ¹	5,051	142.93	114.33	85.66
X EUR	157,303	112.62	–	–
X GBP ²	140,606	111.82	–	–
X USD ¹	452,553	116.54	–	–
XH CHF ⁴	290,046	115.10	–	–
Z EUR	163,411	171.55	145.60	104.25
Total net assets in EUR		1,357,847,972	1,008,993,940	614,994,185
RobecoSAM Circular Economy Equities				
D EUR	219,060	115.54	–	–
D USD ¹	5,297	127.98	–	–
F EUR	228,534	116.34	–	–
F USD ¹	627	128.88	–	–
G EUR	250	116.20	–	–
I EUR	43,048	116.38	–	–
I USD ¹	49,147	128.92	–	–
Z EUR	13,447	122.75	–	–
Total net assets in EUR		64,385,090	–	–

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2020	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019	NAV per share as at 31 December 2018
RobecoSAM Smart Energy Equities				
D CHF ⁴	771,008	48.74	–	–
D EUR	14,309,201	46.13	–	–
D USD ¹	3,659,027	55.88	–	–
E EUR	2,133,212	23.12	–	–
F CHF ⁴	200,533	174.59	–	–
F EUR	14,326,461	28.74	–	–
F USD ¹	650,564	192.24	–	–
G GBP ²	1,671,950	26.46	–	–
I CHF ⁴	572,949	55.10	–	–
I EUR	13,356,869	51.00	–	–
I GBP ²	388,626	45.64	–	–
I USD ¹	1,341,499	61.92	–	–
M2 EUR	337,878	41.77	–	–
X EUR	250	103.90	–	–
X GBP ²	222	104.62	–	–
X USD ¹	297	107.08	–	–
Z EUR	638,390	103.99	–	–
Total net assets in EUR		2,385,722,024	–	–
RobecoSAM Smart Materials Equities				
D CHF ⁴	13,887	321.93	–	–
D EUR	303,872	297.69	–	–
D USD ¹	23,563	364.19	–	–
E EUR	250	104.75	–	–
F CHF ⁴	16,089	114.74	–	–
F EUR	438,186	252.23	–	–
F USD ¹	9,981	129.15	–	–
G EUR	64,800	164.48	–	–
G GBP ²	483,444	213.47	–	–
I EUR	771,191	373.86	–	–
I GBP ²	317,530	212.20	–	–
I USD ¹	709,848	163.35	–	–
IE EUR	8,381	11,939.85	–	–
M2 EUR	10,087	217.22	–	–
Total net assets in EUR		901,487,908	–	–

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2020	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019	NAV per share as at 31 December 2018
RobecoSAM Smart Mobility Equities				
D CHF ⁴	96,076	155.28	–	–
D EUR	541,167	166.28	–	–
D USD ¹	835,693	173.90	–	–
F CHF ⁴	144,807	158.12	–	–
F EUR	255,354	169.36	–	–
F USD ¹	305,166	177.07	–	–
I EUR	228,526	169.51	–	–
I USD ¹	54,473	177.29	–	–
M2 EUR	6,291	195.68	–	–
S USD ¹	145,770	179.12	–	–
Total net assets in EUR		400,331,598	–	–
RobecoSAM Sustainable Healthy Living Equities				
D EUR	187,398	236.14	–	–
D USD ¹	38,973	289.40	–	–
E EUR	90,448	136.55	–	–
F EUR	705,964	228.52	–	–
I EUR	492,409	264.09	–	–
I USD ¹	15,637	136.98	–	–
IE EUR	11,146	11,979.94	–	–
M2 EUR	9,460	262.52	–	–
Z EUR	44,080	396.79	–	–
Total net assets in EUR		512,436,634	–	–
RobecoSAM Sustainable Water Equities				
D CHF ⁴	151,303	435.44	–	–
D EUR	1,742,452	407.36	–	–
D USD ¹	125,814	483.73	–	–
E EUR	194,075	173.48	–	–
F CHF ⁴	84,232	131.99	–	–
F EUR	825,233	283.74	–	–
F USD ¹	56,710	141.64	–	–
G EUR	295,923	133.55	–	–
G GBP ²	128,329	239.04	–	–
I CHF ⁴	80,494	496.22	–	–
I EUR	469,465	461.73	–	–
I GBP ²	114,354	412.97	–	–
I USD ¹	437,034	561.75	–	–
M2 EUR	12,318	369.41	–	–
Z EUR	286,857	419.10	–	–
Total net assets in EUR		1,810,788,128	–	–

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2020	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019	NAV per share as at 31 December 2018
Robeco High Yield Bonds				
0BxH AUD ¹⁵	38,285	96.00	98.53	93.47
0BxH RMB ¹⁶	153,647	103.77	103.86	100.24
0BxH USD ¹	311,307	97.41	98.29	92.71
0CH GBP ²	17,062	92.63	93.96	88.86
0D3H USD ¹	6,629	104.26	105.85	100.31
0DH EUR	55,901	154.94	150.72	139.19
0DH USD ¹	135,349	161.98	155.35	139.35
0EH EUR	32,015	91.34	92.73	90.80
0FH EUR	11,379	148.40	143.75	132.08
0IEH USD ¹	20,133	101.32	101.76	95.39
0IH CHF ⁴	302	126.28	122.05	112.65
0IH EUR	142,779	157.19	152.00	139.54
0IH USD ¹	31,632	172.96	164.94	147.11
0MH USD ¹	1,116	141.39	136.02	122.38
BH EUR	3,183,487	23.02	23.08	21.84
BxH AUD ¹⁵	624,214	93.34	96.01	90.58
BxH HKD ¹³	484,590	101.78	102.39	93.86
BxH RMB ¹⁶	1,153,053	102.67	102.84	98.27
BxH USD ¹	4,709,156	100.29	101.16	93.89
CH EUR	3,433,820	93.06	93.06	87.62
CH USD ¹	293,312	106.78	107.30	99.11
D EUR	388,020	133.77	137.83	119.17
D2H USD ¹	32,375	110.03	106.04	–
D3H USD ¹	1,545,609	98.61	100.09	93.38
DH AUD ¹⁵	525,591	113.28	111.67	98.64
DH CHF ⁴	238,288	151.82	148.09	133.82
DH EUR	1,772,091	158.26	154.15	138.76
DH SEK ¹⁷	–	–	107.40	–
DH USD ¹	3,584,989	183.78	176.23	154.10
EH EUR	555,771	101.34	102.67	97.94
FH CHF ⁴	26,543	122.80	119.19	107.25
FH EUR	1,121,763	158.99	153.87	137.84
FH GBP ²	11,597	131.15	128.31	113.76
FH USD ¹	338,479	123.03	117.40	102.14
GH EUR	42,845	102.40	103.68	98.45
I EUR	2,340,174	115.07	118.76	101.35
I USD ¹	275,134	149.15	140.18	122.84
IBH CHF ⁴	2,963	105.38	105.54	–
IBxH EUR	958,252	99.55	99.28	93.46
IBxH USD ¹	1,377,809	110.32	110.62	102.09
IEH EUR	3,930,331	106.09	107.69	102.16
IEH USD ¹	575,151	117.95	117.65	108.35
IExH USD ¹	3,636,829	111.90	111.09	100.54
IH CHF ⁴	1,438,346	149.21	144.68	130.00
IH EUR	10,896,084	247.36	239.50	214.35
IH GBP ²	34,717	122.14	118.87	105.19
IH NOK ¹⁸	–	–	109.50	–
IH SEK ¹⁷	–	–	107.95	–
IH USD ¹	12,611,707	324.52	309.35	268.89

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2020	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019	NAV per share as at 31 December 2018
Robeco High Yield Bonds (continued)				
M2H USD ¹	71,004	116.51	112.85	99.68
M3H USD ¹	136,116	96.61	98.56	92.43
MH USD ¹	158,189	152.14	146.33	128.34
Z2H USD ¹	372,376	120.96	114.62	99.06
ZH CAD ⁹	3,363,904	152.53	147.21	128.22
ZH EUR	182,557	236.71	228.11	202.97
ZH USD ¹	248,783	134.65	127.59	110.27
Total net assets in EUR		10,344,762,486	9,420,271,331	7,736,502,248
Robeco Emerging Credits				
DH USD	2,088	133.30	123.58	110.02
FH EUR ⁵	11,742	125.12	117.22	106.82
IH USD	8,032	125.56	115.62	102.23
Z USD	425,763	147.81	135.14	118.67
Total net assets in USD		66,017,020	59,544,038	51,176,979
Robeco Global Credits				
OFH EUR	38,336	116.66	106.66	103.20
CH EUR	1,054,291	108.32	99.97	93.20
D3H USD ¹	21,549	120.70	112.19	100.62
DH EUR	83,938	124.48	114.24	104.67
DH USD ¹	158,613	140.19	126.58	112.76
EH EUR	14,352	113.43	105.61	97.71
FH CHF ⁴	163,689	117.12	107.34	–
FH EUR	61,367	115.44	105.52	96.34
FH GBP ²	36,960	126.11	114.39	103.19
FH USD ¹	20,484	126.37	113.74	100.85
I USD ¹	37,827	128.33	113.20	101.18
IBH EUR	1,025,433	109.60	101.18	94.04
IBH GBP ²	1,250,155	111.80	103.65	96.25
IBH JPY ³	239,257	11,466.88	10,537.83	9,802.48
IBH USD ¹	244,543	115.87	107.42	99.08
IEH AUD ¹⁵	2,611,625	116.49	108.55	99.63
IH BRL ¹	169,236	85.00	98.31	88.37
IH EUR	6,135,161	131.79	120.39	109.85
IH GBP ²	1,685,016	125.09	113.44	102.19
IH JPY ³	1,250	11,881.62	10,791.30	–
IH USD ¹	959,987	129.44	116.28	103.07
M2H EUR	1,266	110.74	102.65	94.99
M3H EUR	1,100	109.96	102.65	95.00
Z2H EUR	3,842,815	121.20	110.15	100.17
ZH EUR	–	–	100.40	–
Total net assets in EUR		2,315,924,157	1,789,539,531	1,224,964,438

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2020	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019	NAV per share as at 31 December 2018
Robeco QI Dynamic High Yield				
CH EUR	26,386	101.12	100.94	96.79
D3H USD ¹	1,038	111.65	111.58	103.01
EH EUR	2,330	98.68	101.89	95.05
IBH GBP ²	888	101.02	–	–
IH EUR	175,341	139.85	135.33	123.32
IH GBP ²	759,113	103.96	–	–
IH USD ¹	593,298	147.88	140.73	124.63
ZH USD ¹	–	–	138.23	121.82
Total net assets in EUR		187,492,188	246,495,609	168,731,065
Robeco QI Global Multi-Factor Credits				
CH EUR	57,822	99.54	94.54	89.46
DH CHF ⁴	1,074	115.28	108.97	100.88
FH EUR	2,726	119.88	112.72	103.49
IH EUR	3,950,621	120.46	113.16	103.82
IH GBP ²	692,999	127.11	118.61	107.48
IH JPY ³	2,276,452	11,290.59	10,569.54	9,696.30
IH USD ¹	2,327,369	134.29	124.27	110.78
ZH EUR	5,208	116.26	108.75	99.39
Total net assets in EUR		1,040,013,528	816,743,248	580,241,321
Robeco QI Global Multi-Factor Bonds				
DH EUR	990	102.06	99.26	–
DH USD ¹	1,106	103.77	99.52	–
FH EUR	987	102.45	99.29	–
FH USD ¹	1,106	104.17	99.56	–
IH EUR	416,133	102.52	99.30	–
IH GBP ²	848	101.75	–	–
IH USD ¹	1,106	104.25	99.57	–
ZH GBP ²	214,788	101.29	–	–
Total net assets in EUR		67,546,068	4,961,266	–

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2020	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019	NAV per share as at 31 December 2018
Robeco Global Credits – Short Maturity				
D2H USD ¹	2,065	104.05	100.32	–
D3H USD ¹	1,115	102.21	100.56	–
FH EUR	1,000	101.39	–	–
I EUR	83,708	107.55	109.64	101.72
IBH GBP ²	981,875	101.25	99.29	96.28
IH EUR	999,275	104.57	101.78	97.94
IH GBP ²	2,750,763	108.22	104.51	99.33
IH USD ¹	2,311	104.56	100.38	–
M2H EUR	829,789	104.40	102.32	99.43
M2H USD ¹	1,106	103.67	100.31	–
M3H USD ¹	1,115	101.96	100.52	–
Total net assets in EUR		644,516,524	710,546,827	57,003,027
Robeco Corporate Hybrid bonds				
CH EUR	84,976	101.47	99.34	91.51
IH EUR	2,654,461	111.43	106.78	95.41
IH USD ¹	21,000	119.22	112.70	97.77
M2H EUR	1,192	107.58	105.39	96.24
M3H EUR	1,000	106.01	105.39	96.24
ZH EUR	–	–	109.19	97.11
ZH USD ¹	–	–	116.58	100.65
Total net assets in EUR		306,678,487	240,746,996	96,034,014
Robeco QI Global Multi-Factor High Yield				
BH EUR	–	–	106.89	95.32
BH USD ¹	–	–	110.39	95.54
FH EUR	1,000	107.30	107.55	95.52
FH USD ¹	1,170	114.57	112.76	97.20
IH EUR	2,887	107.51	107.65	95.58
IH GBP ²	880	108.52	108.15	–
Z EUR	1,704,720	105.39	111.03	–
Total net assets in EUR		180,296,950	152,768,029	34,667,163

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2020	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019	NAV per share as at 31 December 2018
RobecoSAM SDG Credit Income				
BxH EUR ⁵	167,004	109.10	105.93	96.38
BxH HKD ¹⁹	37,630	105.04	101.41	–
BxH SGD ²⁰	579,354	103.56	101.34	–
BxH USD	1,118,220	112.62	110.35	98.42
CH EUR ⁵	39,238	104.39	101.18	94.82
CH GBP ⁶	62,432	113.63	110.16	98.68
CH USD	409,683	112.14	109.45	98.76
D2H USD	9,889	110.93	104.46	–
D3H USD	280	107.17	104.46	–
DH EUR ⁵	50,310	105.27	100.17	–
EH EUR ⁵	1,000	102.60	–	–
EH USD	276	107.74	100.95	–
IBxH USD	74,580	103.22	–	–
IEH USD	30,766	10,951.22	10,325.08	–
IH EUR ⁵	698,811	113.14	106.91	96.77
IH GBP ⁶	1,771,667	110.75	–	–
IH USD	309,422	120.65	112.38	98.81
M2H EUR ⁵	1,115	109.48	105.63	–
M2H USD	280	109.25	103.90	–
M3H EUR ⁵	94,011	107.34	105.63	–
M3H USD	280	105.53	103.90	–
ZBH AUD ⁸	23,720	102.74	–	–
Total net assets in USD		1,023,900,843	319,572,644	12,371,650

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2020	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019	NAV per share as at 31 December 2018
RobecoSAM Global SDG Credits				
BxH USD ¹	1,171	101.06	–	–
CH AUD ¹⁵	90,701	101.42	–	–
CH EUR	99,943	112.86	104.88	97.70
CH USD ¹	11,003	122.80	113.72	101.00
DH EUR	43,420	117.51	107.81	98.93
DH SEK ¹⁷	438,140	108.07	99.92	–
DH USD ¹	176,847	124.27	112.98	100.75
FH CHF ⁴	14,771	116.48	107.31	–
FH EUR	55,520	109.14	100.34	–
FH GBP ²	11,390	120.92	110.50	99.80
FH USD ¹	25,945	111.71	101.07	–
GH GBP ²	3,434	110.30	100.75	–
IB JPY ³	320	11,351.00	10,838.94	–
IBH JPY ³	1,250	11,662.66	10,749.45	–
IEH GBP ²	115,888	110.22	100.78	–
IH CHF ⁴	416,036	113.62	104.56	–
IH EUR	5,536,644	118.21	108.65	99.28
IH GBP ²	4,621	118.94	108.68	–
IH JPY ³	1,239	10,065.94	–	–
IH USD ¹	385,040	125.85	113.86	101.06
Z EUR	2,260,789	115.35	110.99	–
ZH EUR	232,377	120.14	109.90	99.86
Total net assets in EUR		1,099,680,708	267,832,181	12,162,779
RobecoSAM SDG High Yield Bonds				
DH EUR	2,000	103.79	101.38	–
DH USD ¹	–	–	101.91	–
FH EUR	194	104.62	101.48	–
FH USD ¹	24,021	106.78	102.01	–
GH GBP ²	862	105.08	101.74	–
IE EUR	3	9,868.28	10,129.33	–
IEH GBP ²	862	105.19	101.76	–
IH EUR	2,176,734	104.50	101.52	–
IH USD ¹	8,140	106.86	102.02	–
Total net assets in EUR		230,728,618	205,607,675	–
RobecoSAM Global Green Bonds				
DH EUR	96,810	104.80	–	–
DH USD ¹	1,084	105.55	–	–
FH EUR	1,100	105.02	–	–
IH CHF ⁴	49,055	104.86	–	–
IH EUR	6,662	105.07	–	–
Total net assets in EUR		15,810,837	–	–

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2020	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019	NAV per share as at 31 December 2018
RobecoSAM Climate Global Credits				
DH EUR	1,000	100.26	–	–
DH USD ¹	1,213	100.38	–	–
FH EUR	1,000	100.28	–	–
FH USD ¹	1,213	100.41	–	–
IH EUR	94,000	100.29	–	–
IH GBP ²	903	100.31	–	–
IH USD ¹	1,213	100.41	–	–
Total net assets in EUR		10,027,232	–	–
RobecoSAM Climate Global Bonds				
DH EUR	1,000	99.95	–	–
DH USD ¹	1,213	100.09	–	–
FH EUR	1,000	99.97	–	–
FH USD ¹	1,213	100.11	–	–
IH EUR	94,000	99.98	–	–
IH GBP ²	903	99.99	–	–
IH USD ¹	1,213	100.12	–	–
Total net assets in EUR		9,996,559	–	–
Robeco Euro Government Bonds				
2CH EUR	13,157	95.40	90.68	90.40
2EH EUR	19,354	98.77	94.48	92.45
2FH EUR	24,892	108.67	102.76	100.42
2IH EUR	97,798	108.91	102.96	100.50
CH EUR	747,441	116.69	110.95	105.90
DH EUR	177,283	176.89	167.56	157.06
EH EUR	29,162	116.24	111.14	104.19
FH EUR	168,381	139.72	132.12	123.63
GH EUR	14,639	110.75	105.89	99.10
IH EUR	1,384,164	187.81	177.55	166.10
IH USD ¹	1,240	130.05	121.32	109.85
IHHI EUR	23,342	121.57	114.98	110.28
ZH EUR	539,491	193.86	182.52	170.09
Total net assets in EUR		531,162,348	402,778,876	563,167,155

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2020	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019	NAV per share as at 31 December 2018
Robeco Euro Credit Bonds				
CH EUR	55,790	100.07	97.59	92.53
DH CHF ⁴	8,647	127.27	123.52	116.86
DH EUR	286,445	153.89	149.05	140.42
FH EUR	257,476	127.95	123.49	115.93
IH EUR	4,169,232	166.56	160.62	150.67
IH JPY ³	1,227	10,704.34	10,275.12	–
M2H EUR	772	105.61	103.11	97.92
M3H EUR	250	104.83	103.11	97.92
ZH EUR	1,690,182	179.50	172.32	160.94
Total net assets in EUR		1,081,640,626	916,890,097	871,295,080
Robeco All Strategy Euro Bonds				
BH EUR	490,445	102.22	96.15	92.14
CH EUR	1,961,336	108.06	101.28	96.72
DH EUR	1,203,578	101.59	95.05	90.19
FH EUR	38,330	131.47	122.59	115.91
IH EUR	1,222,562	175.59	163.59	154.54
Total net assets in EUR		604,045,886	344,255,339	323,460,142
Robeco European High Yield Bonds				
0IH EUR	14,925	125.75	123.54	112.64
DH CHF ⁴	1,944	118.39	117.16	106.38
DH EUR	159,486	232.90	230.14	208.17
DH USD ¹	2,193	133.75	129.87	114.06
EH EUR	12,669	109.69	111.43	103.28
FH CHF ⁴	52,218	121.34	119.49	107.95
FH EUR	152,378	143.23	140.83	126.75
IH EUR	1,139,192	254.92	250.43	225.21
IMBxH USD ¹	1,106	100.35	101.77	–
IMH USD ¹	1,106	105.04	101.77	–
MBxH USD ¹	2,366	98.24	101.69	–
Z2H EUR	391,852	105.05	102.57	–
ZH EUR	198,514	163.64	159.78	142.85
Total net assets in EUR		432,973,543	484,181,640	264,248,507

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2020	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019	NAV per share as at 31 December 2018
RobecoSAM Euro SDG Credits				
0EH EUR	25,126	98.28	96.15	95.09
BH EUR	27,898	98.36	96.57	92.38
CH EUR	195,405	100.44	98.28	93.68
DH EUR	1,156,188	141.26	137.27	130.01
FH EUR	976,420	125.73	121.75	114.90
IEH CHF ⁴	171,184	102.78	100.73	97.73
IEH EUR	167	10,835.07	10,596.87	9,992.77
IH CHF ⁴	1,655,787	110.54	107.19	101.52
IH EUR	6,472,848	147.89	143.09	134.93
IH GBP ²	252,995	111.48	107.29	99.96
IH USD ¹	1,187	100.34	–	–
M2H EUR	250	102.30	101.21	–
ZH EUR	35,264	110.51	106.43	99.93
Total net assets in EUR		1,491,026,651	964,650,972	937,759,670

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2020	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019	NAV per share as at 31 December 2018
Robeco Financial Institutions Bonds				
0DH EUR	328,079	116.36	113.72	104.46
0FH EUR	10,617	118.51	115.41	105.64
0IH EUR	292,881	121.73	118.47	108.35
BH EUR	687,525	109.66	109.38	101.26
BH HKD ¹³	–	–	102.17	93.39
BH SGD ¹⁴	94,300	102.28	103.15	94.20
BH USD ¹	781,945	104.04	104.29	94.65
CH EUR	1,961,641	105.19	104.56	96.46
CH USD ¹	95,859	108.57	108.41	98.06
D2H USD ¹	341,062	132.57	128.58	113.04
D3H USD ¹	316,138	114.75	115.93	106.04
DH EUR	636,679	174.17	170.21	152.94
DH USD ¹	707,901	150.58	144.85	126.26
FH EUR	296,335	110.39	107.50	96.26
FH USD ¹	131,016	150.03	143.83	124.97
IBH EUR	2,640,459	103.97	103.28	–
IBH USD ¹	67,295	113.47	113.24	102.32
IBxH USD ¹	–	–	110.69	99.97
IEH CHF ⁴	–	–	120.58	108.31
IEH USD ¹	–	–	115.76	104.09
IH BRL ¹	1,100	87.45	–	–
IH CHF ⁴	40,523	123.69	120.50	108.24
IH EUR	5,498,912	181.57	176.68	158.07
IH GBP ²	39,893	131.57	127.52	112.79
IH JPY ³	299,388	11,375.70	11,011.44	9,826.05
IH USD ¹	837,689	146.38	140.20	121.73
M2H EUR	17,630	108.13	106.79	96.97
M2H USD ¹	44,152	119.07	115.80	102.05
M3H EUR	1,522	104.35	105.19	96.97
M3H USD ¹	17,832	104.21	105.54	96.80
MH USD ¹	95,767	139.98	135.07	118.15
Z2H EUR	22,343	111.91	108.39	96.55
Total net assets in EUR		2,189,477,991	2,356,628,074	2,311,052,524
Robeco Investment Grade Corporate Bonds				
0IH EUR	11,104	109.36	105.60	102.37
BH EUR	29,029	103.22	101.15	96.63
CH EUR	619,850	97.12	94.85	90.29
DH EUR	271,902	156.78	152.12	143.87
FH EUR	22,367	125.90	121.72	114.73
IEH EUR	179,753	119.45	116.72	112.03
IH EUR	904,750	171.01	165.12	155.42
IHHI EUR	27,000	139.23	134.50	127.90
ZH EUR	306,465	139.08	133.74	125.38
Total net assets in EUR		332,424,661	462,763,814	469,038,949

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2020	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019	NAV per share as at 31 December 2018
Robeco QI Global Diversified Carry				
F EUR	–	–	103.30	103.14
I EUR	–	–	95.71	95.54
Z EUR	–	–	106.39	105.53
Total net assets in EUR		–	24,310,556	64,695,283
Robeco QI Multi Factor Absolute Return				
I EUR	49,994	83.07	103.68	100.34
IH AUD ¹⁵	1,570	85.98	107.09	101.69
IH GBP ²	889	84.77	105.38	100.72
IH USD ¹	1,170	87.48	107.66	101.04
ZH AUD ¹⁵	211,984	84.60	104.62	–
Total net assets in EUR		15,715,722	31,802,599	5,017,171

¹ This class is denominated in US Dollars (USD). The reference currency of the sub-fund is the Euro (EUR).

² This class is denominated in British Pounds (GBP). The reference currency of the sub-fund is the Euro (EUR).

³ This class is denominated in Japanese Yen (JPY). The reference currency of the sub-fund is the Euro (EUR).

⁴ This class is denominated in Swiss Francs (CHF). The reference currency of the sub-fund is the Euro (EUR).

⁵ This class is denominated in Euro (EUR). The reference currency of the sub-fund is the US Dollars (USD).

⁶ This class is denominated in British Pounds (GBP). The reference currency of the sub-fund is the US Dollars (USD).

⁷ This class is denominated in Canadian Dollars (CAD). The reference currency of the sub-fund is the US Dollars (USD).

⁸ This class is denominated in Australian Dollars (AUD). The reference currency of the sub-fund is the US Dollars (USD).

⁹ This class is denominated in Canadian Dollars (CAD). The reference currency of the sub-fund is the Euro (EUR).

¹⁰ This class is denominated in Swiss Francs (CHF). The reference currency of the sub-fund is the US Dollars (USD).

¹¹ This class is denominated in Euro (EUR). The reference currency of the sub-fund is the Chinese Yuan (CNH).

¹² This class is denominated in US Dollars (USD). The reference currency of the sub-fund is the Chinese Yuan (CNH).

¹³ This class is denominated in Hong Kong Dollars (HKD). The reference currency of the sub-fund is the Euro (EUR).

¹⁴ This class is denominated in Singapore Dollars (SGD). The reference currency of the sub-fund is the Euro (EUR).

¹⁵ This class is denominated in Australian Dollars (AUD). The reference currency of the sub-fund is the Euro (EUR).

¹⁶ This class is denominated in Chinese Renminbi (RMB). The reference currency of the sub-fund is the Euro (EUR).

¹⁷ This class is denominated in Swedish Crown (SEK). The reference currency of the sub-fund is the Euro (EUR).

¹⁸ This class is denominated in Norwegian Crown (NOK). The reference currency of the sub-fund is the Euro (EUR).

¹⁹ This class is denominated in Hong Kong Dollars (HKD). The reference currency of the sub-fund is the US Dollars (USD).

²⁰ This class is denominated in Singapore Dollars (SGD). The reference currency of the sub-fund is the US Dollars (USD).

Notes to the financial statements as at 31 December 2020

1. General

Robeco Capital Growth Funds (the 'Company') was incorporated on 2 May 1997 for an undetermined period of time as an open ended investment company based in Luxembourg, issuing and redeeming its shares on demand at prices based on the respective Net Asset Values per share. Its Articles of Incorporation were published in the 'Memorial, Recueil des Societes et Associations' of the Grand Duchy of Luxembourg (the 'Memorial') on 6 June 1997. The Articles of Incorporation were last amended on 28 June 2012 and such amendments were published on 3 August 2012 in the Memorial. Robeco Capital Growth Funds is a 'Societe d'Investissement a Capital Variable' (SICAV) pursuant to the law of 10 August 1915, as amended, on commercial companies and to part I of the law of 17 December 2010, on undertakings for collective investment of the Grand Duchy of Luxembourg.

The Company takes the form of an umbrella fund. It is made up of several sub-funds each representing an investment portfolio and other assets and liabilities corresponding to a different investment policy. Each sub-fund is therefore represented by different types of shares with one or more classes of shares. The Board of Directors has authority to issue different categories of shares within each of the sub-funds. The Directors of the Company may at any time establish new sub-funds and/or may decide upon the issue of class A, AH, D, D2, D2H, DH, DHL, DL, F, FH, FHL, FL, I, IH, IHL, IL, IM, IMH, J, K, KH, M, M2, M2H, MH, ML, S, SH, X, XH, Y, YH, Z, Z2, Z2H, ZH, 0DH, 0MH, 0FH, 0IH, 2FH, 2IH and IHHi shares (accumulating classes) and class A1, A1H, B, Ba, BaH, BH, Bx, BxH, C, CH, Cx, CxH, D3, D3H, E, EH, G, GH, IB, IBH, IBx, IBxH, IE, IEH, IEx, IExH, IMB, IMBxH, KE, M, M3, M3H, MB, MBx, MBxH, ZB, ZBH, ZEH, 0BxH, 0CH, 0D3H, 0EH, 0IEH, 2CH and 2EH shares (distributing classes) in existing or new sub-funds. The reference currency of the classes of shares may be the Euro (EUR), the US Dollar (USD), the British Pound (GBP), the Swiss Franc (CHF), the Japanese Yen (JPY), the Canadian Dollar (CAD), the Chinese Renminbi (RMB), the Mexican Peso (MXN), the Hong Kong Dollar (HKD), the Singapore Dollar (SGD), the Swedish Crown (SEK), the Norwegian Crown (NOK), the Danish Crown (DKK), the Australian Dollar (AUD), the South African Rand (ZAR), the Brazilian Real (BRL) and the Israeli Shekel (ILS).

Legal entity

The Company as a whole constitutes a single legal entity however the assets of any one sub-fund will only be available to satisfy the rights of investors in relation to that sub-fund and the rights of creditors whose claims have arisen in connection with the creation, operation or liquidation of the sub-fund. For the purpose of the relations as between shareholders, each sub-fund is deemed to be a separate entity.

Dividend policy

The general policy regarding the appropriation of net income and capital gains is as follows:

Class D, D2, D2H, DH, DL, F, FH, FL, I, IH, IL, IM, IMH, J, K, KH, M, M2, M2H, MH, ML, X, XH, Y, YH, Z, Z2H, ZH, 0DH, 0MH, 0FH, 0IH, 2FH, 2IH and IHHi shares (accumulating)

Income is reinvested and added to the relevant sub-funds and contributes to a further increase in value of the total net assets.

Class A1, A1H, B, Ba, BaH, BH, Bx, BxH, C, CH, Cx, CxH, D3, D3H, E, EH, G, GH, IB, IBH, IBx, IBxH, IE, IEH, IEx, IExH, IMB, KE, M3, M3H, MB, MBx, MBxH, ZB, ZBH, ZEH, 0BxH, 0CH, 0D3H, 0EH, 0IEH, 2CH and 2EH shares (distributing)

After the end of the reporting period, the Company can recommend what distribution shall be made from the net investment income and net capital gains attributable to the Class A1, A1H, B, Ba, BaH, BH, Bx, BxH, C, CH, Cx, CxH, D3, D3H, E, EH, G, GH, IB, IBH, IBx, IBxH, IE, IEH, IEx, IExH, IMB, KE, M3, M3H, MB, MBx, MBxH, ZB, ZBH, ZEH, 0BxH, 0CH, 0D3H, 0EH, 0IEH, 2CH and 2EH shares. The Annual General Meeting of Shareholders will determine the dividend payment. The Board of Directors of the Company may decide to distribute interim dividends, in accordance with Luxembourg law.

General remarks

As provided by the 2010 law, the Company may decide to distribute dividends with no other limit than the obligation that any such dividend distribution does not reduce the net asset value of the Company below the legal minimum amount. Similarly, the Company may distribute interim dividends and may decide to pay dividends in shares. If dividends are distributed, payments of cash dividends to registered shareholders will be made in the currency of the relevant share class to such shareholders at the addresses they have given to the Registrar Agent. Dividend announcements (including names of paying agents) and all other financial notices concerning Robeco Capital Growth Funds shall be published on www.robeco.com/riam and published in those newspapers as the Board of Directors shall determine from time to time. Dividends not collected within five years will lapse and accrue for the benefit of the Company in accordance with Luxembourg law.

Open-ended fund

The Company is an open-ended investment Company, meaning that, barring exceptional circumstances, the Company issues and purchases its shares on a daily basis at prices at net asset value per share. The Company reserves the right to refuse any subscription request at any time.

Notes to the financial statements as at 31 December 2020 (continued)

1. General (continued)

Swing pricing

Shares are issued and redeemed on the basis of the net asset value per share. However, the actual costs of purchasing or selling assets and investments for a sub-fund may deviate from the latest available prices, as appropriate, in calculating the net asset value per share. This deviation can be caused by duties and charges and spread from buying and selling prices of the underlying investments ('spreads'). These costs have an adverse effect on the value of a sub-fund and its underlying share classes and are known as dilution. To mitigate the effects of dilution, the Directors may, at their discretion, make a dilution adjustment to the net asset value per share. The Directors will retain the discretion in relation to the circumstances under which to make such a dilution adjustment. At the end of the reporting period, no swing adjustments were made.

The dilution adjustment will involve adding to, when the Sub-fund is in a net subscription position, and deducting from, when the Sub-fund is in a net redemption position, the Net Asset Value per Share such figure as the Company considers representing an appropriate figure to meet the Cash Flow Costs. The resultant amount will be the Price rounded to such number of decimal places as the Company deems appropriate. The dilution adjustments may vary depending on the order type (net subscription or net redemption), on the underlying asset classes for any Sub-fund or on the market conditions. The dilution adjustments as well as the dealing levels from which they become applicable may be amended from time to time depending on market conditions or any other situation where the Company is of the opinion that the interests of the Shareholders require such amendment(s).

Additional details on the anti-dilution/swing pricing adjustments and actual swing factors can be found on www.robeco.com/riam.

For the avoidance of doubt, Shareholders placed in the same situation will be treated in an identical manner.

Where a dilution adjustment is made, it will increase the Price where the Sub-fund is in a net subscription position and decrease the Price where the Sub-fund is in a net redemption position. The Price of each Class in the Sub-fund will be calculated separately but any dilution adjustment will in percentage terms affect the Price of each Class in an identical manner. The dilution adjustment is made on the capital activity at the level of the Sub-fund and does not address the specific circumstances of each individual investor transaction.

Pooling and co-management

For the purpose of efficient management and to reduce administrative costs and if the investment policies of the sub-funds allow such, the Board of Directors may decide to co-manage some or all of the assets of certain sub-funds with assets of other Luxembourg UCIs of the Robeco Group (co-managed units). In this case, the assets from different co-managed units will be jointly managed using the technique of pooling. Assets that are co-managed will be referred to using the term 'pool'. Such pools will only be used for the purposes of internal management. They will not constitute distinct legal entities and will not be directly accessible to investors. Each co-managed unit will have its own assets allocated to it. During the reporting period no pooling or co-management took place.

Affiliated parties

Robeco is affiliated with ORIX Corporation Europe N.V. ORIX Corporation Europe N.V. is part of ORIX Corporation. The management structure of ORIX Corporation Europe N.V. is such that ORIX Corporation does not have any say in or influence on the Company's business policy. ORIX Corporation Europe N.V. pursues an independent investment policy on behalf of its affiliated investment companies, taking into account the interest of the investors involved. Besides services of other market parties, the Company may also utilize the services of one or more of these affiliated entities including transactions relating to securities, treasury, derivatives, securities lending, and subscriptions and redemptions of its own shares, as well as management activities. Transactions are executed at market rates.

As per 1 January 2021, the affiliated entities Robeco Luxembourg S.A. and Robeco Institutional Asset Management B.V. merged. Subsequently, Robeco Luxembourg S.A. ceased to exist. The Board of Directors of the Company have appointed Robeco Luxembourg S.A. (until 1 January 2021) and Robeco Institutional Asset Management B.V. (since 1 January 2021) as the Management Company to be responsible on a day-to-day basis for providing administration, marketing and investment management services in respect of the sub-funds. The Management Company has delegated the administration functions and registrar agent functions to J.P. Morgan Bank Luxembourg S.A. The different sub-funds and share-classes will incur an annual management fee which reflects all expenses related to the management of the Company which is payable to the Management Company. The Directors of the Company are also Director of Robeco QI Global Dynamic Duration, Robeco Global Total Return Bond Fund, Robeco All Strategies Funds and Robeco (LU) Funds III.

Financial instruments

Risks

Transactions in financial instruments may lead the sub-funds to be subject to the risks described below or to the sub-funds transferring these risks to another party.

Notes to the financial statements as at 31 December 2020 (continued)

1. General (continued)

Financial instruments (continued)

Risks (continued)

General investment risk

The value of the investments may fluctuate. Past performance is no guarantee of future results. The net asset value of the sub-funds is affected by developments in the financial markets and may both rise and fall. Shareholders run the risk that their investments may end up being worth less than the amount invested or even worth nothing. Bonds or other debt securities involve credit risk to the issuer which may be evidenced by the issuer's credit rating. Securities which are subordinated and/or have a lower credit rating are generally considered to have a higher credit risk and a greater possibility of default than more highly rated securities. In the event that any issuer of bonds or other debt securities experiences financial or economic difficulties, this may affect the value of the relevant securities and any amounts paid on such securities. This may in turn affect the NAV per share. General investment risk can be broken down into market risk, concentration risk and currency risk:

Market risk

The net asset value of the sub-funds is sensitive to market movements. In addition, investors should be aware of the possibility that the value of investments may vary as a result of changes in political, economic or market circumstances. No assurance can, therefore, be given that the sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a share in a sub-fund will not fall below its value at the time of acquisition.

Concentration risk

Based on its investment policies, each sub-fund may invest in financial instruments from issuing institutions that (mainly) operate within the same sector or region, or in the same market. If this is the case, the concentration of the investment portfolio of the sub-fund may cause events that have an effect on these issuing institutions to have a greater effect on the sub-fund's assets than would occur with a less concentrated investment portfolio.

Currency risk

All or part of the investment portfolio of a sub-fund may be invested in currencies or financial instruments denominated in currencies other than its reference currency. As a result, fluctuations in exchange rates may have both a negative and a positive effect on the investment result of the sub-fund. The Equity sub-funds minimize the risks by investing mainly in well-known companies and by making a balanced selection with regard to distribution across regions, sectors, individual stocks and currencies. The risk relative to their index is minimized by using quantitative techniques. The Bond sub-funds minimize the risks by making a balanced selection with regard to distribution across regions, sectors, individual bonds and currencies and by investing in bonds with a minimum rating depending on the sub-funds investment policy. The risk relative to their index is minimized by using quantitative techniques.

Counterparty risk

A counterparty of a sub-fund may fail to fulfil its obligations towards that sub-fund. In case of hedging transactions in classes of shares, the relevant sub-fund carries the counterparty risk. This risk is limited as much as possible by taking every possible care in the selection of counterparties. Wherever it is customary in the market, the sub-funds will demand and obtain collateral. The sub-funds minimize this risk by trading exclusively with reputable counterparties with a minimum rating of A in the Standard & Poor's or other recognized credit rating agencies lists.

Risk of lending financial instruments

In the case of financial instrument lending transactions, the Company and its respective sub-funds concerned run the risk that the borrower cannot comply with its obligation to return the financial instruments on the agreed date or furnish the requested collateral. The lending policy of the Company is designed to control these risks as much as possible.

All counterparties used in the securities lending process are pre-approved by Robeco. The approval process takes into account the entities credit rating (if available) and whether the counterparty is subject to prudential regulation. Any relevant incidents involving the entity are also taken into account. The fund accepts collateral by selected issuers in the form of:

- bonds issued (or guaranteed) by governments of OECD member states;
- local government bonds with tax raising authority;
- corporate bonds that are FED or ECB eligible collateral;
- bonds of supranational institutions and undertakings with an EU, regional or world-wide scope;
- stocks listed on the main indexes of stock markets as disclosed in the prospectus;
- cash.

As of balance-sheet date, the fund had received collateral ensuing from securities-lending transactions. More information can be found on page 252.

Notes to the financial statements as at 31 December 2020 (continued)

1. General (continued)

Financial instruments (continued)

Risks (continued)

Liquidity risk

The actual buying and selling prices of financial instruments in which the sub-funds invest partly depend upon the liquidity of the financial instruments in question. It is possible that a position taken on behalf of a sub-fund cannot be quickly liquidated in a good time at a reasonable price due to a lack of liquidity in the market in terms of supply and demand. The sub-funds minimize this risk by mainly investing in financial instruments that are tradable on a daily basis.

Euro currency risk

All or part of the assets of the sub-funds may be invested in securities denominated in Euro. In the event of any adjustments, including a full break-up, an exit of individual countries or other circumstances that may result in the emergence or reintroduction of national currencies, each sub-fund runs the risks that the value of its investments is reduced and/or the liquidity of its investments is (temporarily) reduced, regardless of the measures the Company may seek to reduce this risk.

Operational risk

The operational risk is the non inherent risk remaining after determining the risks as detailed above (general investment risk, counterparty risk, liquidity risk, Euro currency risk or risk of lending financial instruments). It mainly includes risks resulting from breakdowns in internal procedures, people and systems.

Insight into actual risks

The report of the Board of Directors, the Statement of net assets, the Notes to the financial statements and the Schedule of Investments, which include currency classification of the investments, give an insight into the actual risks at the end of the reporting period.

Risk management

Managing risk is a part of the investment process as a whole and with the help of advanced systems, the risks outlined above are limited, measured and monitored on the basis of fixed risk measures.

Policy regarding the use of derivatives

Investing implies that positions are taken. As it is possible to use various instruments, including derivative instruments, to construct an identical position, the selection of derivatives is subordinate to the positioning of an investment portfolio. In our published information, attention is given primarily to the overall position, and secondarily to the nature and volume of the financial instruments employed.

Derivative instruments

The unrealized results of derivative instruments are reported in the Statement of net assets. Commitments to derivatives are not included in the Statement of net assets. They are, however, explained in the Schedule of Investments. The unrealized results presented in the Statement of net assets are disclosed by contract in the Schedule of Investments.

The derivative instruments listed in the Notes are transacted through third party brokers. Those brokers hold/paid collateral as described on page 250. The Company is exposed to counterparty risk in respect of all amounts including collateral due to it from such brokers.

2. Summary of significant accounting principles

General

Unless stated otherwise, the items shown in the financial statements are included at their nominal value and expressed in the reference currency of the sub-fund. This annual report covers the reporting period from 1 January 2020 until 31 December 2020.

Preparation and presentation of financial statements

The financial statements are prepared on the basis of the last NAV calculated during the year (31 December 2020 for all sub-funds) and presented in accordance with Luxembourg generally accepted accounting principles for investment funds. The going concern basis was applied for the preparation of the financial statements of the Fund and its sub-funds, except for the sub-funds liquidated during the year and subsequent to the financial year-end where a non-going concern basis was adopted.

Combined figures

The combined figures are expressed in Euro and are presented for information purpose only. The Combined Statement of net assets is presented in EUR at the exchange rates prevailing at the end of the reporting period, while the Combined Statement of operations and changes in net assets is presented in EUR at the average exchange rates during the year.

Foreign currencies

Transactions in currencies other than the reference currency of the relevant sub-fund are converted into the reference currency at the exchange rates prevailing at the time of the transaction. The market value of the investments, assets and liabilities expressed in currencies other than the reference currency of the sub-fund are converted into the sub-fund's reference currency at the exchange rates prevailing at the end of the reporting period. Any positive or negative exchange differences arising are accounted for in the Statement of operations and changes in net assets. The table on page 317 shows the exchange rates as at 31 December 2020.

Notes to the financial statements as at 31 December 2020 (continued)

2. Summary of significant accounting principles (continued)

Valuation of investments

Transferable securities, money market instruments and financial derivative instruments listed on an official stock exchange listing

These instruments are valued at their last available market price; in the event that there should be several such markets, on the basis of the last available price of the main market for the relevant security or asset. Should the last available market price for a given transferable security, money market instrument or financial derivative instrument not truly reflect its fair market value, then that transferable security, money market instrument or financial derivative instrument is valued on the basis of the probable sales price which the Board of Directors deems prudent to assume. Fixed income securities not traded on such markets are generally valued at the last available price or yield equivalents obtained from one or more dealers or pricing services approved by the Board of Directors or any other price deemed appropriate by the Board of Directors.

Transferable securities and/or money market instruments dealt in on another regulated market

These instruments are valued on the basis of their last available market price. Should the last available market price for a given transferable security and/or money market instrument not truly reflect its fair market value, then that transferable security and/or money market instrument is valued by the Board of Directors on the basis of the probable sales price which the Board of Directors deems prudent to assume.

Transferable securities and/or money market instruments not listed or dealt in on any stock exchange or on any regulated market

In the event that any assets are not listed or dealt in on any stock exchange or on any regulated market, or if, with respect to assets listed or dealt in on any stock exchange, or on any regulated market as aforesaid, where the above valuation methods are inappropriate or misleading, the Board of Directors may adopt any other appropriate valuation principles for the assets of the Company.

Shares in underlying open-ended investment funds

These shares or units are valued at their latest available net asset value per share. In the event that such valuation method is inappropriate or misleading, the Board of Directors may adopt any other appropriate valuation principles for the assets of the Company.

Sub-funds primarily invested in markets which are closed for business at the time of valuation of the sub-fund are normally valued using the prices at the previous close of business.

Market volatility may result in the latest available prices not accurately reflecting the fair value of the sub-funds' investments. This situation could be exploited by investors who are aware of the direction of market movements, and who might deal to exploit the difference between the next published Net Asset Value and the fair value of the sub-funds' investments. By these investors paying less than the fair value for shares on issue, or receiving more than the fair value for shares on redemption, other shareholders may suffer a dilution in the value of their investment. To prevent this, the Company may, during periods of market volatility, adjust the Net Asset Value per Share prior to publication to reflect more accurately the fair value of the sub-funds' investments. Adjustment will be made provided that such change exceeds the threshold as determined by the Board of Directors for the relevant sub fund. If an adjustment is made, it will be applied consistently to all classes of shares in the same sub fund. At the end of the reporting period, no such adjustments were made.

Investment transactions and investment income

Securities are initially recorded at cost, and where applicable on the basis of exchange rates prevailing on the date they are purchased. Results on sales of securities are determined on the basis of the average cost method (for futures first in first out method). Investment transactions are accounted for on the trade date. Dividends are accounted for on the ex-dividend date. Interest income is recorded on an accrual basis. Discounts/Premiums on zero coupon bonds are accreted as adjustments to interest income. Interest and capital gains on securities may be subject to withholding or capital gains taxes in certain countries.

3. Open forward exchange transactions

Open forward exchange transactions are valued with market practice valuation models using forwards rates based on exchange and interest rates applicable at 31 December 2020. The unrealized results of these transactions have been recorded gross in the Statement of net assets under the heading 'Unrealised gain/loss on forward currency exchange contracts' and changes in unrealized results are recorded in the Statement of operations and changes in net assets under the heading 'Net change in unrealised appreciation/(depreciation) on forward currency exchange contracts'. The contracts outstanding as at 31 December 2020 are disclosed in the Schedule of Investments. Information on the collateral received or paid on these positions is stated in the table on page 250. The paid collateral is restricted cash and is included in the Statement of net assets under the Assets 'Cash at bank and at brokers'. The received collateral is included in the Statement of net assets under the liabilities 'Due to brokers'.

Notes to the financial statements as at 31 December 2020 (continued)

4. Interest rate swaps

Interest rate swaps are valued with market practice valuation models using exchange and interest rates applicable at 31 December 2020. The unrealized gains/losses on interest rate swaps are recorded gross in the Statement of net assets under the heading 'Swap contracts at fair value' and changes in unrealized results are recorded in the Statement of operations and changes in net assets under the heading 'Net change in unrealised appreciation/(depreciation) on Swaps contracts'. The contracts outstanding as at 31 December 2020 are disclosed in the Schedule of Investments. Information on the collateral on these positions is stated in the table on page 250. The paid collateral is restricted cash and is included in the Statement of net assets under the Assets 'Cash at bank and at brokers'. The received collateral is included in the Statement of net assets under the liabilities 'Due to brokers'.

5. Inflation-linked swaps

Inflation-linked swaps are valued at fair value under procedures approved by the Board of Directors. The valuation is based on recognised market models with observable market inputs used to perform the valuation. The unrealized gains/losses on inflation-linked swaps are recorded gross in the Statement of net assets under the heading 'Swap contracts at fair value' and changes in unrealized results are recorded in the Statement of operations and changes in net assets under the heading 'Net change in unrealised appreciation/(depreciation) on Swaps contracts'. The contracts outstanding as at 31 December 2020 are disclosed in the Schedule of Investments. Information on the collateral on these positions is stated in the table on page 250. The paid collateral is restricted cash and is included in the Statement of net assets under the Assets 'Cash at bank and at brokers'. The received collateral is included in the Statement of net assets under the liabilities 'Due to brokers'.

6. Credit default swaps

Credit default swaps are valued at fair value under procedures approved by the Board of Directors. The valuation is based on recognised market models with observable market inputs used to perform the valuation. The unrealized gains/losses on credit default swaps are recorded gross in the Statement of net assets under the heading 'Swap contracts at fair value' and changes in unrealized results are recorded in the Statement of operations and changes in net assets under the heading 'Net change in unrealised appreciation/(depreciation) on Swaps contracts'. The contracts outstanding as at 31 December 2020 are disclosed in the Schedule of Investments. Information on the collateral on these positions is stated in the table on page 250. The paid collateral is restricted cash and is included in the Statement of net assets under the Assets 'Cash at bank and at brokers'. The received collateral is included in the Statement of net assets under the liabilities 'Due to brokers'.

7. Financial futures contracts

Regulated futures contracts are valued at their exchange quoted settlement price. Initial margin deposits are made upon entering into futures contracts. Variation margin payments are made or received, depending on the daily fluctuation in market value of the contract and are recorded by the fund as unrealized appreciation or depreciation. When the contract is closed, the Company records a realized gain or loss equal to difference between the value of the contract at the time it was opened and the value at the time it was closed. All margin deposits are included in the Statement of net assets under the heading 'Cash at bank and at brokers'.

Changes in unrealized results and realized results during the year are both recorded in the Statement of operations and changes in net assets. The contracts outstanding as at 31 December 2020 are disclosed in the Schedule of Investments.

8. Collateral

Several sub-funds received or paid collateral to cover the unrealized results on derivative instruments. Collaterals are calculated and settled on a daily basis per counterparty. The collateral is primarily cash held at the broker in the name of the sub-fund. The paid collateral is restricted cash and is included in the Statement of net assets under the Assets 'Cash at bank and at brokers'. The received collateral is included in the Statement of net assets under the liabilities 'Due to brokers'. No cash collateral has been reinvested. The amounts per sub-fund and counterparty are shown in the table below.

Sub-fund name	Currency	Counterparty	Type of collateral	Collateral received	Collateral pledged
Robeco Asia-Pacific Equities	EUR	Citi	Cash	–	140,000
Robeco BP US Premium Equities	USD	J.P. Morgan	Cash	–	280,193
Robeco BP US Large Cap Equities	USD	BNP Paribas	Cash	–	1,588,168
Robeco New World Financials	EUR	Citi	Cash	–	899,346
Robeco New World Financials	EUR	Societe Generale	Cash	–	260,000
Robeco High Yield Bonds	EUR	Barclays	Cash	–	5,527,868
Robeco High Yield Bonds	EUR	Citi	Cash	656,807	2,110,918
Robeco High Yield Bonds	EUR	J.P. Morgan	Cash	–	470,000
Robeco High Yield Bonds	EUR	Goldman Sachs	Cash	–	5,400,000
Robeco High Yield Bonds	EUR	Morgan Stanley	Cash	–	440,000
Robeco High Yield Bonds	EUR	Societe Generale	Cash	–	280,000
Robeco High Yield Bonds	EUR	Merrill Lynch	Cash	–	1,280,000

Notes to the financial statements as at 31 December 2020 (continued)

8. Collateral (continued)

Sub-fund name	Currency	Counterparty	Type of collateral	Collateral received	Collateral pledged
Robeco Global Credits	EUR	Citi	Cash	–	760,000
Robeco Global Credits	EUR	Barclays	Cash	263,143	520,000
Robeco Global Credits	EUR	HSBC	Cash	–	2,500,000
Robeco QI Dynamic High Yield	EUR	Citi	Cash	15,419,866	17,807,207
Robeco QI Dynamic High Yield	EUR	Barclays	Cash	–	120,000
Robeco QI Global Multi-Factor Credits	EUR	Barclays	Cash	42,385	–
Robeco QI Global Multi-Factor Credits	EUR	J.P. Morgan	Cash	–	1,480,000
Robeco QI Global Multi-Factor Credits	EUR	HSBC	Cash	–	2,840,000
		J.P. Morgan			
Robeco QI Global Multi-Factor Bonds	EUR	Securities PLC	Cash	–	190,000
Robeco Global Credits – Short Maturity	EUR	HSBC	Cash	–	4,590,000
Robeco QI Global Multi-Factor High Yield	EUR	Citi	Cash	3,079,697	2,932,127
Robeco QI Global Multi-Factor High Yield	EUR	Rabobank Nederland	Cash	–	370,000
RobecoSAM SDG Credit Income	USD	Citi	Cash	–	2,765,223
RobecoSAM SDG Credit Income	USD	HSBC	Cash	–	2,767,670
RobecoSAM SDG High Yield Bonds	EUR	Citi	Cash	1	–
Robeco Euro Government Bonds	EUR	Barclays	Cash	660	–
Robeco Euro Government Bonds	EUR	Citi	Cash	–	300,000
Robeco Euro Credit Bonds	EUR	Barclays	Cash	2,091,866	–
Robeco All Strategy Euro Bonds	EUR	Citi	Cash	24,527	2,808,682
Robeco All Strategy Euro Bonds	EUR	Barclays	Cash	302,374	408,069
Robeco All Strategy Euro Bonds	EUR	J.P. Morgan	Cash	–	870,000
Robeco European High Yield Bonds	EUR	Barclays	Cash	7,780	7,859
Robeco European High Yield Bonds	EUR	Citi	Cash	–	4,986,215
RobecoSAM Euro SDG Credits	EUR	Barclays	Cash	805,393	–
RobecoSAM Euro SDG Credits	EUR	J.P. Morgan	Cash	–	20,000
Robeco Financial Institutions Bonds	EUR	Barclays	Cash	–	380,000
Robeco Financial Institutions Bonds	EUR	J.P. Morgan	Cash	–	7,590,000
Robeco Investment Grade Corporate Bonds	EUR	Barclays	Cash	54	–
Robeco QI Multi Factor Absolute Return	EUR	Citi	Cash	69,220	17,058

In addition to the ‘Cash at bank and at brokers/ Due to brokers’ reflected in the Statement of Net Assets, the Fund received or paid collaterals which is not reflected in the Net Asset Value of the Fund neither in the Statement of Net Assets. The amount and counterparty are shown in the table below.

Sub-fund name	Currency	Counterparty	Type of collateral	Collateral received	Collateral pledged
Robeco BP Global Premium Equities	EUR	Barclays	Cash	70,000	–
Robeco BP Global Premium Equities	EUR	Rabobank Nederland	Cash	500,000	–
Robeco QI European Conservative Equities	EUR	HSBC	Cash	270,000	–
Robeco QI European Conservative Equities	EUR	J.P. Morgan	Cash	–	270,000
Robeco BP US Premium Equities	USD	BNP Paribas	Cash	860,000	–
Robeco BP US Premium Equities	USD	ING Bank	Cash	11,611,488	–
Robeco BP US Select Opportunities Equities	USD	Barclays	Cash	1,150,000	–
Robeco New World Financials	EUR	J.P. Morgan	Cash	610,000	–
Robeco New World Financials	EUR	Citi	Cash	–	410,000
Robeco Sustainable Property Equities	EUR	Societe Generale	Cash	280,000	–
Robeco Sustainable Property Equities	EUR	Rabobank Nederland	Cash	1,960,000	–
Robeco Sustainable Property Equities	EUR	Barclays	Cash	350,000	–
Robeco Global Consumer Trends	EUR	J.P. Morgan	Cash	1,830,000	–
Robeco Global Consumer Trends	EUR	HSBC	Cash	460,000	–
Robeco Global Consumer Trends	EUR	Rabobank Nederland	Cash	1,410,000	–
Robeco Global Consumer Trends	EUR	Barclays	Cash	200,000	–

Notes to the financial statements as at 31 December 2020 (continued)

8. Collateral (continued)

Sub-fund name	Currency	Counterparty	Type of collateral	Collateral received	Collateral pledged
Robeco FinTech	EUR	Citi	Cash	130,000	–
Robeco FinTech	EUR	Rabobank Nederland	Cash	870,000	–
Robeco High Yield Bonds	EUR	HSBC	Cash	490,000	–
Robeco High Yield Bonds	EUR	Citi	Cash	550,000	–
Robeco High Yield Bonds	EUR	BNP Paribas	Cash	1,830,000	–
Robeco High Yield Bonds	EUR	Credit Suisse	Cash	190,000	–
Robeco Global Credits	EUR	J.P. Morgan	Cash	7,570,000	–
Robeco Global Credits	EUR	ING Bank	Cash	5,530,000	–
Robeco Global Credits	EUR	Rabobank Nederland	Cash	13,510,000	–
Robeco Global Credits	EUR	BNP Paribas	Cash	260,000	–
Robeco QI Dynamic High Yield	EUR	Citi	Cash	710,000	–
Robeco QI Global Multi-Factor Credits	EUR	Citi	Cash	310,000	–
Robeco QI Global Multi-Factor Credits	EUR	Barclays	Cash	560,000	–
Robeco QI Global Multi-Factor Credits	EUR	Rabobank Nederland	Cash	7,150,000	–
Robeco QI Global Multi-Factor Credits	EUR	J.P. Morgan	Cash	270,000	–
Robeco QI Global Multi-Factor Bonds	EUR	Barclays	Cash	290,000	–
Robeco Global Credits – Short Maturity	EUR	ING Bank	Cash	4,600,000	–
Robeco Global Credits – Short Maturity	EUR	Citi	Cash	270,000	–
Robeco Global Credits – Short Maturity	EUR	Rabobank Nederland	Cash	2,080,000	–
Robeco Corporate Hybrid bonds	EUR	HSBC	Cash	260,000	–
Robeco Corporate Hybrid bonds	EUR	Rabobank Nederland	Cash	1,420,000	–
Robeco QI Global Multi-Factor High Yield	EUR	Citi	Cash	110,000	–
RobecoSAM SDG Credit Income	USD	Rabobank Nederland	Cash	293,652	–
RobecoSAM SDG Credit Income	USD	Societe Generale	Cash	10,000	–
RobecoSAM SDG Credit Income	USD	Barclays	Cash	13,45,905	–
RobecoSAM Global SDG Credits	EUR	Rabobank Nederland	Cash	1,420,000	–
RobecoSAM Global SDG Credits	EUR	Citi	Cash	160,000	–
RobecoSAM Global SDG Credits	EUR	J.P. Morgan	Cash	6,390,000	–
RobecoSAM Global SDG Credits	EUR	Barclays	Cash	20,000	–
RobecoSAM Global SDG Credits	EUR	HSBC	Cash	120,000	–
RobecoSAM SDG High Yield Bonds	EUR	Citi	Cash	3,640,000	–
Robeco European High Yield Bonds	EUR	HSBC	Cash	340,000	–
Robeco Financial Institutions Bonds	EUR	Citi	Cash	260,000	–
Robeco Financial Institutions Bonds	EUR	HSBC	Cash	300,000	–
Robeco Financial Institutions Bonds	EUR	J.P. Morgan	Cash	–	1,450,000

9. Schedule of Investments

The Schedule of Investments of the sub-funds are included at the end of this report.

10. Securities lending

J.P. Morgan Bank Luxembourg S.A. is lending agent for all Robeco Capital Growth Funds securities lending transactions. J.P. Morgan is authorized to retain a fee in an amount equal to (A) 25% for any loans which generate a return of 0.5% or less and (B) 10% for any loans which generate a return greater than 0.5% of the sum of (i) earnings derived from Authorised Investments (as adjusted for any Rebate paid or received by J.P. Morgan) (ii) any fee, paid or payable by Borrower with respect to loans (including any loan fee but excluding any compensation payable by borrower under the MSLA in connection with a loan (net, however, of any other amount payable by Lender in connection with such loan). Gains and losses on Cash Collateral investments shall not be taken into account in calculating earnings for the purpose of J.P. Morgan's fees. The following table shows the position of the collateralized securities lending transactions with first-class financial institutions as described in the prospectus at the end of the reporting period as well as the income from securities lending over the reporting period for the Company and the income for J.P. Morgan Bank Luxembourg S.A. Income on securities lending transactions is recorded under the heading 'Securities lending income' in the Statement of operations and changes in net assets. Collateral received in the frame of the lending activity, primarily securities, is held in the name of the fund on an escrow account with external agents. In exceptional cases, the collateral is received in cash, which is not subject to reinvestment. More information on collateral received can be found on page 83 and further.

Notes to the financial statements as at 31 December 2020 (continued)

10. Securities lending (continued)

Sub-Fund	Sub-Fund currency	Counterparty	Market value of securities on loan in Sub-Fund currency	Cash collateral in Sub-Fund currency	Non cash collateral in Sub- Fund currency	Total collateral in Sub-Fund currency
Robeco BP Global Premium Equities	EUR	Bank of Nova Scotia	3,042,711	–	3,519,861	3,519,861
Robeco BP Global Premium Equities	EUR	Barclays	2,997,064	–	3,285,855	3,285,855
Robeco BP Global Premium Equities	EUR	Credit Suisse	32,815,727	–	36,974,747	36,974,747
Robeco BP Global Premium Equities	EUR	J.P. Morgan	153,578	117,799	41,909	159,708
Robeco BP Global Premium Equities	EUR	UBS	3,049,201	–	3,350,569	3,350,569
Robeco BP Global Premium Equities	EUR	Goldman Sachs	6,069,146	5,753,589	623,679	6,377,268
Robeco BP Global Premium Equities	EUR	Morgan Stanley	9,753,779	8,638,545	1,578,066	10,216,611
Robeco BP Global Premium Equities	EUR	Citi	17,573,479	–	18,505,999	18,505,999
Robeco BP Global Premium Equities	EUR	Merrill Lynch	12,350,184	8,949,044	3,766,151	12,715,195
Robeco BP Global Premium Equities	EUR	Wells Fargo	540,215	551,721	–	551,721
Robeco QI Global Conservative Equities	EUR	Bank of Nova Scotia	60,936	–	64,159	64,159
Robeco QI Global Conservative Equities	EUR	Barclays	405,951	–	445,068	445,068
Robeco QI Global Conservative Equities	EUR	Credit Suisse	11,968,973	–	13,562,217	13,562,217
Robeco QI Global Conservative Equities	EUR	Deutsche Bank	855,039	–	905,553	905,553
Robeco QI Global Conservative Equities	EUR	J.P. Morgan	746,300	783,340	315	783,655
Robeco QI Global Conservative Equities	EUR	UBS	4,247,996	–	4,648,663	4,648,663
Robeco QI Global Conservative Equities	EUR	Goldman Sachs	4,172,481	1,842,043	2,548,764	4,390,807
Robeco QI Global Conservative Equities	EUR	Morgan Stanley	58,284	28,028	32,580	60,608
Robeco QI Global Conservative Equities	EUR	Merrill Lynch	10,634,295	5,313,298	5,712,632	11,025,930
Robeco QI Global Conservative Equities	EUR	HSBC	598,373	–	632,167	632,167
Robeco QI Global Conservative Equities	EUR	Societe Generale	1,113,730	–	1,173,309	1,173,309
Robeco Sustainable Global Stars Equities	EUR	Credit Suisse	20,843,720	–	24,421,948	24,421,948
Robeco Sustainable Global Stars Equities	EUR	Nomura	6,145,073	–	6,538,868	6,538,868
Robeco Emerging Stars Equities	EUR	Bank of Nova Scotia	221,150	–	255,830	255,830
Robeco Emerging Stars Equities	EUR	Credit Suisse	17,903,997	–	20,012,149	20,012,149
Robeco Emerging Stars Equities	EUR	UBS	15,005,009	6,638,615	9,518,061	16,156,676
Robeco Emerging Stars Equities	EUR	Goldman Sachs	20,277,410	11,250,000	10,179,055	21,429,055
Robeco Emerging Stars Equities	EUR	Morgan Stanley	17,196,636	9,437,640	8,590,280	18,027,920
Robeco Emerging Stars Equities	EUR	Citi	1,105,134	410,808	770,230	1,181,038
Robeco Emerging Stars Equities	EUR	Merrill Lynch	3,675,346	–	3,871,810	3,871,810

Notes to the financial statements as at 31 December 2020 (continued)

10. Securities lending (continued)

Sub-Fund	Sub-Fund currency	Counterparty	Market value of securities on loan in Sub-Fund currency	Cash collateral in Sub-Fund currency	Non cash collateral in Sub-Fund currency	Total collateral in Sub-Fund currency
Robeco Emerging Stars Equities	EUR	Wells Fargo	145,138	149,730	–	149,730
Robeco Emerging Markets Equities	EUR	Credit Suisse	7,707,107	–	9,000,235	9,000,235
Robeco Emerging Markets Equities	EUR	J.P. Morgan	1,714,392	–	1,880,611	1,880,611
Robeco Emerging Markets Equities	EUR	UBS	7,688,990	1,002,427	7,120,136	8,122,563
Robeco Emerging Markets Equities	EUR	Morgan Stanley	5,012,960	4,297,799	1,046,263	5,344,062
Robeco Emerging Markets Equities	EUR	Citi	437,440	–	462,139	462,139
Robeco Emerging Markets Equities	EUR	Merrill Lynch	34,473,992	14,189,108	21,666,323	35,855,431
Robeco Emerging Markets Equities	EUR	BNP Paribas	183,735	–	207,220	207,220
Robeco Emerging Markets Equities	EUR	Nomura	336,021	–	375,609	375,609
Robeco Emerging Markets Equities	EUR	Wells Fargo	147,762	152,437	–	152,437
Robeco QI Emerging Markets Active Equities	EUR	Bank of Nova Scotia	58,103	–	67,214	67,214
Robeco QI Emerging Markets Active Equities	EUR	Barclays	7,082,475	–	7,468,983	7,468,983
Robeco QI Emerging Markets Active Equities	EUR	Credit Suisse	7,431,676	–	8,299,091	8,299,091
Robeco QI Emerging Markets Active Equities	EUR	J.P. Morgan	152,326	–	167,094	167,094
Robeco QI Emerging Markets Active Equities	EUR	UBS	5,017,094	1,331,426	4,072,921	5,404,347
Robeco QI Emerging Markets Active Equities	EUR	Goldman Sachs	11,063,310	5,920,195	5,802,431	11,722,626
Robeco QI Emerging Markets Active Equities	EUR	Morgan Stanley	16,521,641	10,651,119	6,506,253	17,157,372
Robeco QI Emerging Markets Active Equities	EUR	Citi	2,157,065	–	2,278,858	2,278,858
Robeco QI Emerging Markets Active Equities	EUR	Merrill Lynch	10,488,351	4,332,741	6,577,665	10,910,406
Robeco QI Emerging Markets Active Equities	EUR	HSBC	870,116	–	971,613	971,613
Robeco QI Emerging Markets Active Equities	EUR	Societe Generale	82,868	–	107,233	107,233
Robeco QI Emerging Markets Active Equities	EUR	Nomura	3,028,073	–	3,384,823	3,384,823
Robeco QI Global Momentum Equities	EUR	Credit Suisse	1,304,370	–	1,469,251	1,469,251
Robeco QI Global Momentum Equities	EUR	J.P. Morgan	225,758	–	247,646	247,646
Robeco QI Global Momentum Equities	EUR	UBS	99,841	7,910	101,041	108,951
Robeco QI Global Momentum Equities	EUR	Goldman Sachs	7,781	–	8,200	8,200
Robeco QI Global Momentum Equities	EUR	Nomura	2,824	–	3,005	3,005
Robeco QI Emerging Conservative Equities	USD	Bank of Nova Scotia	4,384,041	–	4,750,662	4,750,662
Robeco QI Emerging Conservative Equities	USD	Barclays	2,320,685	–	2,421,137	2,421,137
Robeco QI Emerging Conservative Equities	USD	Credit Suisse	61,556,322	–	68,854,997	68,854,997

Notes to the financial statements as at 31 December 2020 (continued)

10. Securities lending (continued)

Sub-Fund	Sub-Fund currency	Counterparty	Market value of securities on loan in Sub-Fund currency	Cash collateral in Sub-Fund currency	Non cash collateral in Sub- Fund currency	Total collateral in Sub-Fund currency
Robeco QI Emerging Conservative Equities	USD	J.P. Morgan	7,727,109	–	8,476,290	8,476,290
Robeco QI Emerging Conservative Equities	USD	UBS	42,538,420	–	47,243,297	47,243,297
Robeco QI Emerging Conservative Equities	USD	Goldman Sachs	14,542,324	5,189,145	10,468,691	15,657,836
Robeco QI Emerging Conservative Equities	USD	Morgan Stanley	17,990,870	7,783,381	11,187,329	18,970,710
Robeco QI Emerging Conservative Equities	USD	Citi	220,740	–	233,203	233,203
Robeco QI Emerging Conservative Equities	USD	Merrill Lynch	36,099,221	4,624,757	33,282,244	37,907,001
Robeco QI Emerging Conservative Equities	USD	HSBC	7,274,155	–	7,805,423	7,805,423
Robeco QI Emerging Conservative Equities	USD	Societe Generale	3,794,003	–	3,997,226	3,997,226
Robeco QI Emerging Conservative Equities	USD	Nomura	2,162,321	–	2,417,074	2,417,074
Robeco Emerging Markets Smaller Companies Equities	USD	Barclays	998,147	–	1,052,442	1,052,442
Robeco Emerging Markets Smaller Companies Equities	USD	Credit Suisse	4,237,983	–	4,732,344	4,732,344
Robeco Emerging Markets Smaller Companies Equities	USD	Deutsche Bank	3,953,994	–	4,187,587	4,187,587
Robeco Emerging Markets Smaller Companies Equities	USD	J.P. Morgan	2,034,099	233,347	1,980,398	2,213,745
Robeco Emerging Markets Smaller Companies Equities	USD	UBS	544,577	–	576,377	576,377
Robeco Emerging Markets Smaller Companies Equities	USD	Goldman Sachs	286,221	–	301,626	301,626
Robeco Emerging Markets Smaller Companies Equities	USD	Morgan Stanley	2,639,234	1,289,793	1,484,415	2,774,208
Robeco Emerging Markets Smaller Companies Equities	USD	Merrill Lynch	2,848,452	175,182	2,823,120	2,998,302
Robeco Emerging Markets Smaller Companies Equities	USD	HSBC	2,845	2,984	–	2,984
Robeco QI Global Value Equities	EUR	Barclays	321,461	–	351,958	351,958
Robeco QI Global Value Equities	EUR	Credit Suisse	5,107,643	–	5,725,369	5,725,369
Robeco QI Global Value Equities	EUR	J.P. Morgan	1,055,176	18,909	1,134,487	1,153,396
Robeco QI Global Value Equities	EUR	UBS	1,862,324	1,236,955	731,988	1,968,943
Robeco QI Global Value Equities	EUR	Goldman Sachs	1,396,388	1,341,425	141,708	1,483,133
Robeco QI Global Value Equities	EUR	Morgan Stanley	894,725	663,727	260,068	923,795
Robeco QI Global Value Equities	EUR	Citi	704,956	47,788	694,889	742,677

Notes to the financial statements as at 31 December 2020 (continued)

10. Securities lending (continued)

Sub-Fund	Sub-Fund currency	Counterparty	Market value of securities on loan in Sub-Fund currency	Cash collateral in Sub-Fund currency	Non cash collateral in Sub-Fund currency	Total collateral in Sub-Fund currency
Robeco QI Global Value Equities	EUR	Merrill Lynch	1,261,569	84,269	1,241,969	1,326,238
Robeco QI Global Value Equities	EUR	Nomura	102,422	–	108,027	108,027
Robeco QI Global Developed Multi-Factor Equities	EUR	Bank of Nova Scotia	14,061	–	16,266	16,266
Robeco QI Global Developed Multi-Factor Equities	EUR	Barclays	495,974	–	529,207	529,207
Robeco QI Global Developed Multi-Factor Equities	EUR	Credit Suisse	9,101,368	–	10,318,185	10,318,185
Robeco QI Global Developed Multi-Factor Equities	EUR	Deutsche Bank	284,858	–	302,859	302,859
Robeco QI Global Developed Multi-Factor Equities	EUR	J.P. Morgan	1,091,054	292,834	890,816	1,183,650
Robeco QI Global Developed Multi-Factor Equities	EUR	UBS	913,509	185,933	806,708	992,641
Robeco QI Global Developed Multi-Factor Equities	EUR	Goldman Sachs	933,070	629,841	348,118	977,959
Robeco QI Global Developed Multi-Factor Equities	EUR	Morgan Stanley	306,432	163,831	155,300	319,131
Robeco QI Global Developed Multi-Factor Equities	EUR	Citi	104,277	8,756	101,101	109,857
Robeco QI Global Developed Multi-Factor Equities	EUR	Merrill Lynch	1,391,121	578,534	867,956	1,446,490
Robeco QI Global Developed Multi-Factor Equities	EUR	Nomura	74,069	–	80,003	80,003
Robeco QI Global Developed Multi-Factor Equities	EUR	Wells Fargo	1,842	1,885	–	1,885
Robeco QI Global Developed Conservative Equities ex Japan	EUR	Barclays	1,817	–	1,888	1,888
Robeco QI Global Developed Conservative Equities ex Japan	EUR	Credit Suisse	1,061,276	7,276	1,166,613	1,173,889
Robeco QI Global Developed Conservative Equities ex Japan	EUR	J.P. Morgan	120,177	126,190	–	126,190
Robeco QI Global Developed Conservative Equities ex Japan	EUR	UBS	469	–	497	497
Robeco QI Global Developed Conservative Equities ex Japan	EUR	Goldman Sachs	288,257	72,908	228,278	301,186

Notes to the financial statements as at 31 December 2020 (continued)

10. Securities lending (continued)

Sub-Fund	Sub-Fund currency	Counterparty	Market value of securities on loan in Sub-Fund currency	Cash collateral in Sub-Fund currency	Non cash collateral in Sub- Fund currency	Total collateral in Sub-Fund currency
Robeco QI Global Developed Conservative Equities ex Japan	EUR	Morgan Stanley	11,021	–	11,603	11,603
Robeco QI Global Developed Conservative Equities ex Japan	EUR	Merrill Lynch	81,522	–	85,825	85,825
Robeco QI Global Developed Conservative Equities	EUR	Credit Suisse	3,280,129	–	3,508,196	3,508,196
Robeco QI Global Developed Conservative Equities	EUR	J.P. Morgan	1,667,401	–	1,829,064	1,829,064
Robeco QI Global Developed Conservative Equities	EUR	UBS	701,528	–	765,626	765,626
Robeco QI Global Developed Conservative Equities	EUR	Goldman Sachs	1,961,518	1,285,733	765,803	2,051,536
Robeco QI Global Developed Conservative Equities	EUR	Morgan Stanley	9,417	–	9,914	9,914
Robeco QI Global Developed Active Equities	EUR	Merrill Lynch	2,238,954	656,195	1,680,103	2,336,298
Robeco QI Global Developed Active Equities	EUR	Barclays	88,125	–	96,617	96,617
Robeco QI Global Developed Active Equities	EUR	Credit Suisse	1,488,028	–	1,708,368	1,708,368
Robeco QI Global Developed Active Equities	EUR	Deutsche Bank	113,506	–	120,211	120,211
Robeco QI Global Developed Active Equities	EUR	J.P. Morgan	340,527	134,563	227,741	362,304
Robeco QI Global Developed Active Equities	EUR	UBS	270,297	126,302	159,560	285,862
Robeco QI Global Developed Active Equities	EUR	Goldman Sachs	205,803	118,942	94,581	213,523
Robeco QI Global Developed Active Equities	EUR	Morgan Stanley	292,552	53,789	253,112	306,901
Robeco QI Global Developed Active Equities	EUR	Citi	1,154	1,213	–	1,213
Robeco QI Global Developed Active Equities	EUR	Merrill Lynch	31,161	13,675	18,703	32,378
Robeco QI Global Developed Active Equities	EUR	Nomura	142,429	–	151,556	151,556
Robeco QI Customized Emerging Markets Enhanced Index Equities I	USD	Bank of Nova Scotia	7,131	–	8,249	8,249

Notes to the financial statements as at 31 December 2020 (continued)

10. Securities lending (continued)

Sub-Fund	Sub-Fund currency	Counterparty	Market value of securities on loan in Sub-Fund currency	Cash collateral in Sub-Fund currency	Non cash collateral in Sub- Fund currency	Total collateral in Sub-Fund currency
Robeco QI Customized Emerging Markets Enhanced Index Equities I	USD	Barclays	621,319	–	659,081	659,081
Robeco QI Customized Emerging Markets Enhanced Index Equities I	USD	Credit Suisse	3,281,254	–	3,856,145	3,856,145
Robeco QI Customized Emerging Markets Enhanced Index Equities I	USD	Deutsche Bank	167,542	–	177,440	177,440
Robeco QI Customized Emerging Markets Enhanced Index Equities I	USD	J.P. Morgan	190,266	17,305	189,337	206,642
Robeco QI Customized Emerging Markets Enhanced Index Equities I	USD	UBS	1,358,996	–	1,501,865	1,501,865
Robeco QI Customized Emerging Markets Enhanced Index Equities I	USD	Goldman Sachs	1,476,902	857,966	671,825	1,529,791
Robeco QI Customized Emerging Markets Enhanced Index Equities I	USD	Morgan Stanley	1,358,845	521,388	923,028	1,444,416
Robeco QI Customized Emerging Markets Enhanced Index Equities I	USD	Citi	102,463	–	108,249	108,249
Robeco QI Customized Emerging Markets Enhanced Index Equities I	USD	Merrill Lynch	2,568,645	110,452	2,594,991	2,705,443
Robeco QI Customized Emerging Markets Enhanced Index Equities I	USD	HSBC	47,708	–	52,310	52,310
Robeco QI Customized Emerging Markets Enhanced Index Equities I	USD	Macquarie Bank	178	–	110,523	110,523
Robeco QI Customized Emerging Markets Enhanced Index Equities I	USD	Nomura	77,697	–	86,851	86,851
Robeco QI Global Quality Equities	EUR	Bank of Nova Scotia	174,349	–	201,690	201,690
Robeco QI Global Quality Equities	EUR	Barclays	77,498	–	84,509	84,509
Robeco QI Global Quality Equities	EUR	Credit Suisse	1,406,860	–	1,618,498	1,618,498
Robeco QI Global Quality Equities	EUR	J.P. Morgan	230,419	–	252,760	252,760
Robeco QI Global Quality Equities	EUR	UBS	171,140	66,974	111,522	178,496
Robeco QI Global Quality Equities	EUR	Goldman Sachs	178,665	71,680	117,183	188,863

Notes to the financial statements as at 31 December 2020 (continued)

10. Securities lending (continued)

Sub-Fund	Sub-Fund currency	Counterparty	Market value of securities on loan in Sub-Fund currency	Cash collateral in Sub-Fund currency	Non cash collateral in Sub- Fund currency	Total collateral in Sub-Fund currency
Robeco QI Global Quality Equities	EUR	Morgan Stanley	464,507	229,591	254,364	483,955
Robeco QI Global Quality Equities	EUR	Citi	158,172	37,491	129,309	166,800
Robeco QI Global Quality Equities	EUR	Merrill Lynch	368,180	23,753	363,112	386,865
Robeco QI Global Quality Equities	EUR	HSBC	1,649	–	1,737	1,737
Robeco QI Global Quality Equities	EUR	Nomura	85,039	–	89,692	89,692
Robeco QI Global Quality Equities	EUR	Wells Fargo	134,987	137,925	–	137,925
Robeco QI Global Developed Enhanced Index Equities	EUR	Bank of Nova Scotia	552,993	–	639,712	639,712
Robeco QI Global Developed Enhanced Index Equities	EUR	Barclays	365,958	13,527	385,670	399,197
Robeco QI Global Developed Enhanced Index Equities	EUR	Credit Suisse	2,258,886	–	2,634,415	2,634,415
Robeco QI Global Developed Enhanced Index Equities	EUR	Deutsche Bank	32,876	–	34,818	34,818
Robeco QI Global Developed Enhanced Index Equities	EUR	J.P. Morgan	354,874	10,283	377,968	388,251
Robeco QI Global Developed Enhanced Index Equities	EUR	UBS	136,376	16,975	128,167	145,142
Robeco QI Global Developed Enhanced Index Equities	EUR	Goldman Sachs	67,596	21,942	48,608	70,550
Robeco QI Global Developed Enhanced Index Equities	EUR	Morgan Stanley	31,186	31,933	–	31,933
Robeco QI Global Developed Enhanced Index Equities	EUR	Citi	99,852	82,919	22,086	105,005
Robeco QI Global Developed Enhanced Index Equities	EUR	Merrill Lynch	278,697	67,781	223,565	291,346
Robeco QI Global Developed Enhanced Index Equities	EUR	HSBC	2,147	–	2,398	2,398
Robeco QI Global Developed Enhanced Index Equities	EUR	Societe Generale	11,107	11,342	–	11,342
Robeco QI Global Developed Enhanced Index Equities	EUR	Macquarie Bank	3,414	3,585	–	3,585
Robeco QI Global Developed Enhanced Index Equities	EUR	Nomura	394,874	–	420,179	420,179
Robeco QI Global Developed Enhanced Index Equities	EUR	Wells Fargo	19,504	19,912	–	19,912
RobecoSAM Global Gender Equality Impact Equities	EUR	UBS	3,097,970	–	3,279,690	3,279,690

Notes to the financial statements as at 31 December 2020 (continued)

10. Securities lending (continued)

Sub-Fund	Sub-Fund currency	Counterparty	Market value of securities on loan in Sub-Fund currency	Cash collateral in Sub-Fund currency	Non cash collateral in Sub-Fund currency	Total collateral in Sub-Fund currency
RobecoSAM Global Gender Equality Impact Equities	EUR	Merrill Lynch	1,146,928	–	1,207,475	1,207,475
RobecoSAM Global SDG Equities	EUR	Credit Suisse	10,559	–	11,195	11,195
RobecoSAM Global SDG Equities	EUR	UBS	1,479,032	–	1,563,227	1,563,227
RobecoSAM Global SDG Equities	EUR	Citi	580,865	–	613,153	613,153
RobecoSAM Global SDG Equities	EUR	Merrill Lynch	1,228,094	–	1,292,925	1,292,925
Robeco Asia-Pacific Equities	EUR	Bank of Nova Scotia	17,592	–	20,350	20,350
Robeco Asia-Pacific Equities	EUR	Barclays	4,427,587	–	4,719,420	4,719,420
Robeco Asia-Pacific Equities	EUR	Credit Suisse	6,941,681	–	8,275,378	8,275,378
Robeco Asia-Pacific Equities	EUR	Deutsche Bank	79,283	–	83,967	83,967
Robeco Asia-Pacific Equities	EUR	J.P. Morgan	10,141,308	95,080	11,025,255	11,120,335
Robeco Asia-Pacific Equities	EUR	UBS	2,393,925	–	2,621,616	2,621,616
Robeco Asia-Pacific Equities	EUR	Goldman Sachs	125,520	–	132,276	132,276
Robeco Asia-Pacific Equities	EUR	Morgan Stanley	550,984	–	580,088	580,088
Robeco Asia-Pacific Equities	EUR	Citi	3,102,673	–	3,275,377	3,275,377
Robeco Asia-Pacific Equities	EUR	Merrill Lynch	176,515	–	185,833	185,833
Robeco Asia-Pacific Equities	EUR	Nomura	644,088	–	719,971	719,971
Robeco Sustainable European Stars Equities	EUR	Goldman Sachs	949,620	971,040	–	971,040
Robeco QI European Conservative Equities	EUR	Barclays	6,344,376	535,237	6,141,189	6,676,426
Robeco QI European Conservative Equities	EUR	Credit Suisse	9,288,158	–	10,468,680	10,468,680
Robeco QI European Conservative Equities	EUR	J.P. Morgan	10,678,372	8,981,910	2,238,905	11,220,815
Robeco QI European Conservative Equities	EUR	UBS	7,183,095	–	7,687,842	7,687,842
Robeco QI European Conservative Equities	EUR	Goldman Sachs	27,714,758	11,800,515	17,293,415	29,093,930
Robeco QI European Conservative Equities	EUR	Morgan Stanley	11,805,914	1,655,210	10,725,185	12,380,395
Robeco QI European Conservative Equities	EUR	Merrill Lynch	18,864,780	3,264,652	16,512,491	19,777,143
Robeco QI US Conservative Equities	EUR	HSBC	93,419	–	99,198	99,198
Robeco QI US Conservative Equities	USD	Credit Suisse	4,136,389	–	4,576,403	4,576,403
Robeco QI US Conservative Equities	USD	UBS	104,671	–	110,812	110,812
Robeco QI US Conservative Equities	USD	Goldman Sachs	2,044,576	1,347,554	769,015	2,116,569
Robeco QI US Conservative Equities	USD	Morgan Stanley	197,803	203,268	–	203,268

Notes to the financial statements as at 31 December 2020 (continued)

10. Securities lending (continued)

Sub-Fund	Sub-Fund currency	Counterparty	Market value of securities on loan in Sub-Fund currency	Cash collateral in Sub-Fund currency	Non cash collateral in Sub- Fund currency	Total collateral in Sub-Fund currency
Robeco QI US Conservative Equities	USD	Merrill Lynch	177,911	181,602	–	181,602
Robeco QI US Conservative Equities	USD	Wells Fargo	325	334	–	334
Robeco BP US Premium Equities	USD	Credit Suisse	112,163,436	–	126,923,007	126,923,007
Robeco BP US Premium Equities	USD	UBS	1,492,834	1,526,523	–	1,526,523
Robeco BP US Premium Equities	USD	Merrill Lynch	7,379,653	1,841,459	5,893,054	7,734,513
Robeco BP US Premium Equities	USD	HSBC	615,430	631,999	–	631,999
Robeco Chinese Equities	EUR	Credit Suisse	1,193,320	–	1,424,441	1,424,441
Robeco Chinese Equities	EUR	J.P. Morgan	1,552,347	–	1,635,239	1,635,239
Robeco Chinese Equities	EUR	UBS	9,395,290	–	10,434,722	10,434,722
Robeco Chinese Equities	EUR	Goldman Sachs	7,865,602	733,468	7,573,703	8,307,171
Robeco Chinese Equities	EUR	Citi	3,070,160	–	3,243,508	3,243,508
Robeco Chinese Equities	EUR	Merrill Lynch	7,143,424	–	7,520,527	7,520,527
Robeco Chinese Equities	EUR	Wells Fargo	8,207,583	8,372,866	–	8,372,866
Robeco Asian Stars Equities	USD	Credit Suisse	761,461	–	908,940	908,940
Robeco Asian Stars Equities	USD	Deutsche Bank	1,114,155	–	1,179,977	1,179,977
Robeco Asian Stars Equities	USD	UBS	813,529	–	893,128	893,128
Robeco Asian Stars Equities	USD	Morgan Stanley	380,537	–	400,637	400,637
Robeco Asian Stars Equities	USD	Merrill Lynch	202,616	–	213,312	213,312
Robeco Asian Stars Equities	USD	BNP Paribas	142,676	–	160,912	160,912
Robeco BP US Large Cap Equities	USD	Barclays	1,402,620	372,019	1,093,585	1,465,604
Robeco BP US Large Cap Equities	USD	Credit Suisse	65,401,161	4,177,754	71,900,584	76,078,338
Robeco BP US Large Cap Equities	USD	UBS	2,967,137	3,032,519	–	3,032,519
Robeco BP US Large Cap Equities	USD	Merrill Lynch	14,781,284	15,091,353	–	15,091,353
Robeco BP US Large Cap Equities	USD	Nomura	3,241,834	–	3,449,580	3,449,580
Robeco BP US Select Opportunities Equities	USD	Barclays	2,413,921	–	2,507,708	2,507,708
Robeco BP US Select Opportunities Equities	USD	Credit Suisse	57,527,781	–	66,269,869	66,269,869
Robeco BP US Select Opportunities Equities	USD	UBS	603,521	315,365	311,842	627,207
Robeco BP US Select Opportunities Equities	USD	Merrill Lynch	4,119,340	4,174,797	28,144	4,202,941
Robeco BP US Select Opportunities Equities	USD	Nomura	7,192,920	–	7,653,864	7,653,864
Robeco BP US Select Opportunities Equities	USD	Wells Fargo	5,397,680	5,523,942	–	5,523,942

Notes to the financial statements as at 31 December 2020 (continued)

10. Securities lending (continued)

Sub-Fund	Sub-Fund currency	Counterparty	Market value of securities on loan in Sub-Fund currency	Cash collateral in Sub-Fund currency	Non cash collateral in Sub- Fund currency	Total collateral in Sub-Fund currency
Robeco QI Continental European Conservative Equities	EUR	Credit Suisse	65,643	–	73,767	73,767
Robeco QI Continental European Conservative Equities	EUR	Goldman Sachs	227,178	128,554	107,915	236,469
Robeco QI Continental European Conservative Equities	EUR	Morgan Stanley	21,738	–	22,886	22,886
Robeco QI Continental European Conservative Equities	EUR	Merrill Lynch	134,265	4,036	137,208	141,244
Robeco QI Chinese A- share Active Equities	CNH	Barclays	370,064	–	389,878	389,878
Robeco QI Chinese A- share Active Equities	CNH	Goldman Sachs	1,782,455	–	1,878,388	1,878,388
Robeco QI Chinese A- share Active Equities	CNH	Morgan Stanley	12,210,075	–	12,855,021	12,855,021
Robeco QI Chinese A- share Active Equities	CNH	Citi	569,888	–	602,065	602,065
Robeco QI Chinese A- share Conservative Equities	CNH	Barclays	24,758	–	26,119	26,119
Robeco QI US Enhanced Index Equities	USD	Barclays	3,873	–	4,024	4,024
Robeco QI US Enhanced Index Equities	USD	Credit Suisse	1,067,325	–	1,267,130	1,267,130
Robeco QI US Enhanced Index Equities	USD	UBS	38,156	7,107	33,306	40,413
Robeco QI US Enhanced Index Equities	USD	Goldman Sachs	14,751	15,117	–	15,117
Robeco QI US Enhanced Index Equities	USD	Morgan Stanley	16,948	17,341	–	17,341
Robeco QI US Enhanced Index Equities	USD	Merrill Lynch	8,919	3,781	5,493	9,274
Robeco QI US Enhanced Index Equities	USD	Nomura	129,606	–	137,912	137,912
Robeco QI European Enhanced Index Equities	EUR	Bank of Nova Scotia	10,289	–	11,902	11,902
Robeco QI European Enhanced Index Equities	EUR	Barclays	6,126	–	6,459	6,459
Robeco QI European Enhanced Index Equities	EUR	Credit Suisse	14,855	–	17,258	17,258
Robeco QI European Enhanced Index Equities	EUR	J.P. Morgan	14,499	14,811	–	14,811
Robeco QI European Enhanced Index Equities	EUR	Goldman Sachs	5,155	–	5,432	5,432

Notes to the financial statements as at 31 December 2020 (continued)

10. Securities lending (continued)

Sub-Fund	Sub-Fund currency	Counterparty	Market value of securities on loan in Sub-Fund currency	Cash collateral in Sub-Fund currency	Non cash collateral in Sub- Fund currency	Total collateral in Sub-Fund currency
Robeco QI European Enhanced Index Equities	EUR	Morgan Stanley	15,712	607	15,926	16,533
Robeco QI European Enhanced Index Equities	EUR	Merrill Lynch	25,230	2,474	24,081	26,555
Robeco QI European Enhanced Index Equities	EUR	BNP Paribas	45	–	48	48
Robeco QI European Enhanced Index Equities	EUR	Societe Generale	468	478	–	478
Robeco New World Financials	EUR	Barclays	495,261	–	522,201	522,201
Robeco New World Financials	EUR	Credit Suisse	5,516,726	–	6,326,427	6,326,427
Robeco New World Financials	EUR	UBS	7,265,136	90,243	7,971,749	8,061,992
Robeco New World Financials	EUR	Goldman Sachs	7,471,065	2,635,113	5,229,881	7,864,994
Robeco New World Financials	EUR	Morgan Stanley	928,278	790,273	172,257	962,530
Robeco New World Financials	EUR	Merrill Lynch	333,367	–	350,980	350,980
Robeco New World Financials	EUR	Nomura	3,994,342	–	4,250,311	4,250,311
Robeco New World Financials	EUR	Wells Fargo	52,272	53,926	–	53,926
Robeco Sustainable Property Equities	EUR	Barclays	7,069,403	–	7,461,520	7,461,520
Robeco Sustainable Property Equities	EUR	Credit Suisse	8,266,255	–	9,887,816	9,887,816
Robeco Sustainable Property Equities	EUR	J.P. Morgan	1,347,765	–	1,478,438	1,478,438
Robeco Sustainable Property Equities	EUR	UBS	1,638,035	–	1,819,256	1,819,256
Robeco Sustainable Property Equities	EUR	Goldman Sachs	921,581	–	971,181	971,181
Robeco Sustainable Property Equities	EUR	Morgan Stanley	2,005,773	–	2,120,362	2,120,362
Robeco Sustainable Property Equities	EUR	Citi	2,897,787	1,878	3,058,673	3,060,551
Robeco Sustainable Property Equities	EUR	Merrill Lynch	2,554,260	2,428,072	184,098	2,612,170
Robeco Sustainable Property Equities	EUR	Nomura	1,674,020	–	1,781,297	1,781,297
Robeco Sustainable Property Equities	EUR	Wells Fargo	2,818,577	2,878,746	–	2,878,746
Robeco Global Consumer Trends	EUR	Bank of Nova Scotia	607,443	–	702,701	702,701
Robeco Global Consumer Trends	EUR	Barclays	2,757,901	–	3,023,647	3,023,647
Robeco Global Consumer Trends	EUR	Credit Suisse	34,622,792	–	37,003,060	37,003,060
Robeco Global Consumer Trends	EUR	UBS	28,543,301	–	30,530,646	30,530,646
Robeco Global Consumer Trends	EUR	Morgan Stanley	123,857,261	126,465,882	–	126,465,882
Robeco Global Consumer Trends	EUR	Citi	40,501,474	–	42,632,471	42,632,471

Notes to the financial statements as at 31 December 2020 (continued)

10. Securities lending (continued)

Sub-Fund	Sub-Fund currency	Counterparty	Market value of securities on loan in Sub-Fund currency	Cash collateral in Sub-Fund currency	Non cash collateral in Sub-Fund currency	Total collateral in Sub-Fund currency
Robeco Global Consumer Trends	EUR	Merrill Lynch	123,417,263	77,904,128	49,537,619	127,441,747
Robeco Global Consumer Trends	EUR	BNP Paribas	6,948,768	–	7,357,571	7,357,571
Robeco Global Consumer Trends	EUR	Societe Generale	8,693	8,866	–	8,866
Robeco Global Consumer Trends	EUR	Nomura	100,657,413	–	107,107,843	107,107,843
Robeco MegaTrends	EUR	Credit Suisse	2,525,638	–	3,014,802	3,014,802
Robeco MegaTrends	EUR	UBS	363,641	–	403,872	403,872
Robeco MegaTrends	EUR	Merrill Lynch	366,824	–	386,188	386,188
Robeco MegaTrends	EUR	Nomura	634,657	–	675,327	675,327
Robeco Digital Innovations	EUR	Bank of Nova Scotia	486,397	–	562,673	562,673
Robeco Digital Innovations	EUR	Credit Suisse	3,428,604	–	4,092,653	4,092,653
Robeco Digital Innovations	EUR	Citi	886,254	–	934,391	934,391
Robeco Digital Innovations	EUR	Bank of Nova Scotia	307,860	–	356,137	356,137
Robeco FinTech	EUR	Credit Suisse	42,309,657	–	47,127,875	47,127,875
Robeco FinTech	EUR	J.P. Morgan	87,010	143,341	–	143,341
Robeco FinTech	EUR	UBS	3,315,784	–	3,526,168	3,526,168
Robeco FinTech	EUR	Goldman Sachs	10,133	10,644	–	10,644
Robeco FinTech	EUR	Morgan Stanley	10,365,118	9,493,718	1,280,960	10,774,678
Robeco FinTech	EUR	Merrill Lynch	1,672,298	1,698,886	7,552	1,706,438
Robeco FinTech	EUR	Nomura	21,303,156	–	22,668,326	22,668,326
RobecoSAM Circular Economy Equities	EUR	Citi	1,475,329	–	1,554,607	1,554,607
RobecoSAM Circular Economy Equities	EUR	Merrill Lynch	330,323	–	347,780	347,780
RobecoSAM Smart Energy Equities	EUR	Bank of Nova Scotia	8,797,218	–	9,262,463	9,262,463
RobecoSAM Smart Energy Equities	EUR	Credit Suisse	18,810,019	–	20,486,316	20,486,316
RobecoSAM Smart Energy Equities	EUR	UBS	28,677,965	–	30,327,750	30,327,750
RobecoSAM Smart Energy Equities	EUR	Morgan Stanley	22,865,856	–	24,093,282	24,093,282
RobecoSAM Smart Energy Equities	EUR	Merrill Lynch	77,350,790	–	81,453,631	81,453,631
RobecoSAM Smart Materials Equities	EUR	UBS	7,935,101	–	8,375,856	8,375,856
RobecoSAM Smart Materials Equities	EUR	Morgan Stanley	5,168,539	–	5,442,476	5,442,476
RobecoSAM Smart Materials Equities	EUR	Merrill Lynch	6,098,572	–	6,421,088	6,421,088
RobecoSAM Smart Mobility Equities	EUR	Bank of Nova Scotia	6,625,636	–	6,976,037	6,976,037
RobecoSAM Smart Mobility Equities	EUR	Credit Suisse	620,039	–	657,365	657,365
RobecoSAM Smart Mobility Equities	EUR	UBS	494,700	–	526,165	526,165
RobecoSAM Smart Mobility Equities	EUR	Morgan Stanley	9,000,986	–	9,478,437	9,478,437
RobecoSAM Smart Mobility Equities	EUR	Citi	3,403,157	–	3,595,308	3,595,308
RobecoSAM Smart Mobility Equities	EUR	Merrill Lynch	6,218,246	–	6,547,360	6,547,360

Notes to the financial statements as at 31 December 2020 (continued)

10. Securities lending (continued)

Sub-Fund	Sub-Fund currency	Counterparty	Market value of securities on loan in Sub-Fund currency	Cash collateral in Sub-Fund currency	Non cash collateral in Sub-Fund currency	Total collateral in Sub-Fund currency
RobecoSAM Sustainable Healthy Living Equities	EUR	Credit Suisse	534,584	–	566,766	566,766
RobecoSAM Sustainable Healthy Living Equities	EUR	UBS	728,825	–	771,569	771,569
RobecoSAM Sustainable Healthy Living Equities	EUR	Merrill Lynch	12,054,522	–	12,692,786	12,692,786
RobecoSAM Sustainable Water Equities	EUR	UBS	22,241,971	–	23,536,650	23,536,650
RobecoSAM Sustainable Water Equities	EUR	Morgan Stanley	33,779,561	–	35,590,893	35,590,893
RobecoSAM Sustainable Water Equities	EUR	Citi	7,367,210	–	7,783,179	7,783,179
RobecoSAM Sustainable Water Equities	EUR	Merrill Lynch	16,152,750	–	17,007,038	17,007,038
Robeco High Yield Bonds	EUR	Barclays	373,955,697	59,912,796	326,214,320	386,127,116
Robeco High Yield Bonds	EUR	Credit Suisse	5,742,443	4,722,579	1,222,889	5,945,468
Robeco High Yield Bonds	EUR	Deutsche Bank	7,387,819	528,150	7,071,281	7,599,431
Robeco High Yield Bonds	EUR	J.P. Morgan	64,514,702	28,489,016	38,143,616	66,632,632
Robeco High Yield Bonds	EUR	UBS	13,140,655	–	13,908,009	13,908,009
Robeco High Yield Bonds	EUR	Goldman Sachs	69,825,403	56,376,971	15,378,597	71,755,568
Robeco High Yield Bonds	EUR	Morgan Stanley	14,133,278	13,686,250	736,317	14,422,567
Robeco High Yield Bonds	EUR	Citi	20,573,259	–	20,974,613	20,974,613
Robeco High Yield Bonds	EUR	Merrill Lynch	12,078,381	12,109,720	213,146	12,322,866
Robeco High Yield Bonds	EUR	HSBC	1,862,078	312,510	1,606,797	1,919,307
Robeco High Yield Bonds	EUR	BNP Paribas	18,044,559	11,417,443	7,047,856	18,465,299
Robeco High Yield Bonds	EUR	Societe Generale	1,487,525	857,100	658,247	1,515,347
Robeco High Yield Bonds	EUR	Nomura	6,392,869	–	6,762,141	6,762,141
Robeco High Yield Bonds	EUR	Wells Fargo	3,728,253	3,804,679	–	3,804,679
Robeco Emerging Credits	USD	Barclays	1,097,325	443,528	699,084	1,142,612
Robeco Emerging Credits	USD	Credit Suisse	10,718	–	11,396	11,396
Robeco Emerging Credits	USD	Deutsche Bank	763,025	–	801,272	801,272
Robeco Emerging Credits	USD	Citi	173,404	–	181,625	181,625
Robeco Emerging Credits	USD	BNP Paribas	316,215	–	332,564	332,564

Notes to the financial statements as at 31 December 2020 (continued)

10. Securities lending (continued)

Sub-Fund	Sub-Fund currency	Counterparty	Market value of securities on loan in Sub-Fund currency	Cash collateral in Sub-Fund currency	Non cash collateral in Sub-Fund currency	Total collateral in Sub-Fund currency
Robeco Emerging Credits	USD	Societe Generale	376,476	380,663	–	380,663
Robeco Emerging Credits	USD	Nomura	580,479	–	614,009	614,009
Robeco Global Credits	EUR	Barclays	117,272,352	12,744,632	108,532,612	121,277,244
Robeco Global Credits	EUR	Credit Suisse	391,723	399,995	–	399,995
Robeco Global Credits	EUR	Deutsche Bank	2,211,814	–	2,291,175	2,291,175
Robeco Global Credits	EUR	J.P. Morgan	6,032,988	2,656,277	3,606,538	6,262,815
Robeco Global Credits	EUR	Goldman Sachs	13,934,276	9,156,259	5,279,950	14,436,209
Robeco Global Credits	EUR	Morgan Stanley	14,436,909	14,730,374	–	14,730,374
Robeco Global Credits	EUR	Citi	2,389,915	2,214,282	210,884	2,425,166
Robeco Global Credits	EUR	Merrill Lynch	2,589,466	1,800,608	852,584	2,653,192
Robeco Global Credits	EUR	BNP Paribas	1,084,889	1,109,663	–	1,109,663
Robeco Global Credits	EUR	Nomura	6,688,176	–	7,074,505	7,074,505
Robeco Global Credits	EUR	Wells Fargo	5,568,288	5,681,565	–	5,681,565
Robeco QI Dynamic High Yield	EUR	Credit Suisse	3,711,396	–	3,945,559	3,945,559
Robeco QI Dynamic High Yield	EUR	J.P. Morgan	5,749,523	–	6,098,405	6,098,405
Robeco QI Dynamic High Yield	EUR	Citi	13,657,797	–	14,321,879	14,321,879
Robeco QI Dynamic High Yield	EUR	Merrill Lynch	3,807,985	–	4,000,518	4,000,518
Robeco QI Dynamic High Yield	EUR	BNP Paribas	794,104	–	835,919	835,919
Robeco QI Dynamic High Yield	EUR	Societe Generale	661,771	–	675,009	675,009
Robeco QI Global Multi-Factor Credits	EUR	Barclays	19,868,723	460,651	20,132,921	20,593,572
Robeco QI Global Multi-Factor Credits	EUR	Credit Suisse	226,143	230,688	–	230,688
Robeco QI Global Multi-Factor Credits	EUR	Deutsche Bank	1,597,083	–	1,629,219	1,629,219
Robeco QI Global Multi-Factor Credits	EUR	J.P. Morgan	276,221	–	292,982	292,982
Robeco QI Global Multi-Factor Credits	EUR	Goldman Sachs	10,759,213	1,570,759	9,717,562	11,288,321
Robeco QI Global Multi-Factor Credits	EUR	Morgan Stanley	4,863,356	4,958,851	–	4,958,851
Robeco QI Global Multi-Factor Credits	EUR	Citi	552,414	–	563,191	563,191
Robeco QI Global Multi-Factor Credits	EUR	Merrill Lynch	939,504	958,261	–	958,261
Robeco QI Global Multi-Factor Credits	EUR	HSBC	584,671	–	596,924	596,924
Robeco QI Global Multi-Factor Credits	EUR	BNP Paribas	1,723,344	1,759,430	–	1,759,430
Robeco QI Global Multi-Factor Credits	EUR	Societe Generale	2,200,852	–	2,244,880	2,244,880
Robeco QI Global Multi-Factor Credits	EUR	Nomura	1,290,005	–	1,364,520	1,364,520
Robeco QI Global Multi-Factor Bonds	EUR	Bank of Nova Scotia	673,522	–	709,027	709,027
Robeco QI Global Multi-Factor Bonds	EUR	Citi	121,157	–	127,539	127,539
Robeco QI Global Multi-Factor Bonds	EUR	BNP Paribas	1,280,701	–	1,348,029	1,348,029
Robeco Global Credits – Short Maturity	EUR	Barclays	16,297,951	4,190,681	12,601,831	16,792,512

Notes to the financial statements as at 31 December 2020 (continued)

10. Securities lending (continued)

Sub-Fund	Sub-Fund currency	Counterparty	Market value of securities on loan in Sub-Fund currency	Cash collateral in Sub-Fund currency	Non cash collateral in Sub- Fund currency	Total collateral in Sub-Fund currency
Robeco Global Credits – Short Maturity	EUR	Deutsche Bank	816,339	414,880	417,696	832,576
Robeco Global Credits – Short Maturity	EUR	Goldman Sachs	9,478,322	5,528,105	4,282,776	9,810,881
Robeco Global Credits – Short Maturity	EUR	Morgan Stanley	248,845	254,265	–	254,265
Robeco Global Credits – Short Maturity	EUR	Citi	298,821	–	304,651	304,651
Robeco Global Credits – Short Maturity	EUR	Merrill Lynch	807,805	823,879	–	823,879
Robeco Global Credits – Short Maturity	EUR	BNP Paribas	1,559,863	1,592,867	–	1,592,867
Robeco Global Credits – Short Maturity	EUR	Societe Generale	207,240	–	211,385	211,385
Robeco Global Credits – Short Maturity	EUR	Nomura	402,076	–	425,301	425,301
Robeco Global Credits – Short Maturity	EUR	Wells Fargo	104,574	106,828	–	106,828
Robeco Corporate Hybrid bonds	EUR	Barclays	26,695,318	2,017,171	25,556,957	27,574,128
Robeco Corporate Hybrid bonds	EUR	Goldman Sachs	5,298,917	246,264	5,328,042	5,574,306
Robeco Corporate Hybrid bonds	EUR	Morgan Stanley	5,894,034	6,013,489	–	6,013,489
Robeco Corporate Hybrid bonds	EUR	Citi	948,397	–	966,899	966,899
Robeco Corporate Hybrid bonds	EUR	BNP Paribas	3,097,816	–	3,164,893	3,164,893
Robeco QI Global Multi-Factor High Yield	EUR	Barclays	15,152,904	2,441,485	13,217,784	15,659,269
Robeco QI Global Multi-Factor High Yield	EUR	Credit Suisse	1,687,581	1,722,967	–	1,722,967
Robeco QI Global Multi-Factor High Yield	EUR	Goldman Sachs	622,796	–	656,315	656,315
Robeco QI Global Multi-Factor High Yield	EUR	Morgan Stanley	1,039,458	1,062,036	–	1,062,036
Robeco QI Global Multi-Factor High Yield	EUR	Citi	331,448	–	337,914	337,914
Robeco QI Global Multi-Factor High Yield	EUR	HSBC	530,649	–	541,769	541,769
Robeco QI Global Multi-Factor High Yield	EUR	BNP Paribas	1,151,478	658,285	530,000	1,188,285
RobecoSAM SDG Credit Income	USD	Barclays	38,451,914	5,020,591	34,867,777	39,888,368
RobecoSAM SDG Credit Income	USD	Credit Suisse	15,359,587	–	16,266,020	16,266,020
RobecoSAM SDG Credit Income	USD	Deutsche Bank	5,966,811	–	6,092,526	6,092,526
RobecoSAM SDG Credit Income	USD	J.P. Morgan	3,124,883	–	3,226,516	3,226,516
RobecoSAM SDG Credit Income	USD	UBS	244,436	–	258,710	258,710
RobecoSAM SDG Credit Income	USD	Goldman Sachs	13,159,122	7,122,764	6,571,533	13,694,297
RobecoSAM SDG Credit Income	USD	Morgan Stanley	7,233,496	5,004,666	2,337,431	7,342,097
RobecoSAM SDG Credit Income	USD	Citi	3,835,459	70,192	3,914,535	3,984,727
RobecoSAM SDG Credit Income	USD	HSBC	1,629,047	–	1,663,186	1,663,186

Notes to the financial statements as at 31 December 2020 (continued)

10. Securities lending (continued)

Sub-Fund	Sub-Fund currency	Counterparty	Market value of securities on loan in Sub-Fund currency	Cash collateral in Sub-Fund currency	Non cash collateral in Sub-Fund currency	Total collateral in Sub-Fund currency
RobecoSAM SDG Credit Income	USD	BNP Paribas	1,983,742	649,044	1,389,594	2,038,638
RobecoSAM SDG Credit Income	USD	Societe Generale	2,043,727	2,066,456	–	2,066,456
RobecoSAM SDG Credit Income	USD	Nomura	3,470,190	–	3,609,359	3,609,359
RobecoSAM Global SDG Credits	EUR	Barclays	37,421,337	2,430,861	36,311,693	38,742,554
RobecoSAM Global SDG Credits	EUR	Credit Suisse	2,071,045	2,116,611	–	2,116,611
RobecoSAM Global SDG Credits	EUR	Deutsche Bank	582,748	–	611,958	611,958
RobecoSAM Global SDG Credits	EUR	J.P. Morgan	1,012,277	1,031,776	–	1,031,776
RobecoSAM Global SDG Credits	EUR	Goldman Sachs	24,174,413	2,506,951	22,729,892	25,236,843
RobecoSAM Global SDG Credits	EUR	Morgan Stanley	2,421,425	2,452,997	–	2,452,997
RobecoSAM Global SDG Credits	EUR	Citi	15,333,458	1,006,492	14,620,930	15,627,422
RobecoSAM Global SDG Credits	EUR	Merrill Lynch	266,045	271,318	–	271,318
RobecoSAM Global SDG Credits	EUR	HSBC	9,384,824	–	9,597,508	9,597,508
RobecoSAM Global SDG Credits	EUR	BNP Paribas	2,019,360	178,047	1,911,554	2,089,601
RobecoSAM Global SDG Credits	EUR	Nomura	8,784,614	–	9,292,040	9,292,040
RobecoSAM SDG High Yield Bonds	EUR	J.P. Morgan	6,301,004	1,325,766	5,292,103	6,617,869
RobecoSAM SDG High Yield Bonds	EUR	UBS	799,138	–	845,804	845,804
RobecoSAM SDG High Yield Bonds	EUR	Morgan Stanley	2,167,785	2,214,351	–	2,214,351
RobecoSAM SDG High Yield Bonds	EUR	Citi	3,378,790	–	3,444,705	3,444,705
RobecoSAM SDG High Yield Bonds	EUR	Merrill Lynch	2,025,367	–	2,149,723	2,149,723
RobecoSAM SDG High Yield Bonds	EUR	BNP Paribas	2,648,200	422,312	2,310,398	2,732,710
Robeco Euro Government Bonds	EUR	Barclays	18,386,847	–	19,043,158	19,043,158
Robeco Euro Government Bonds	EUR	J.P. Morgan	1,585,005	–	1,681,183	1,681,183
Robeco Euro Government Bonds	EUR	Morgan Stanley	2,529,342	2,571,600	–	2,571,600
Robeco Euro Government Bonds	EUR	Citi	13,734,210	–	14,002,144	14,002,144
Robeco Euro Government Bonds	EUR	Merrill Lynch	21,510,106	–	22,555,029	22,555,029
Robeco Euro Government Bonds	EUR	BNP Paribas	41,658,277	–	42,560,303	42,560,303
Robeco Euro Government Bonds	EUR	Societe Generale	2,969,484	–	3,028,888	3,028,888
Robeco Euro Government Bonds	EUR	Nomura	8,712,407	–	8,948,817	8,948,817
Robeco Euro Credit Bonds	EUR	Barclays	46,985,743	983,545	47,439,250	48,422,795
Robeco Euro Credit Bonds	EUR	Credit Suisse	604,734	–	624,617	624,617

Notes to the financial statements as at 31 December 2020 (continued)

10. Securities lending (continued)

Sub-Fund	Sub-Fund currency	Counterparty	Market value of securities on loan in Sub-Fund currency	Cash collateral in Sub-Fund currency	Non cash collateral in Sub- Fund currency	Total collateral in Sub-Fund currency
Robeco Euro Credit Bonds	EUR	Deutsche Bank	2,832,674	103,720	2,785,905	2,889,625
Robeco Euro Credit Bonds	EUR	J.P. Morgan	1,862,677	868,311	1,038,979	1,907,290
Robeco Euro Credit Bonds	EUR	Goldman Sachs	36,280,822	10,031,052	27,698,368	37,729,420
Robeco Euro Credit Bonds	EUR	Morgan Stanley	4,416,277	4,500,488	–	4,500,488
Robeco Euro Credit Bonds	EUR	HSBC	2,899,658	–	2,960,425	2,960,425
Robeco Euro Credit Bonds	EUR	BNP Paribas	11,495,697	–	12,072,038	12,072,038
Robeco Euro Credit Bonds	EUR	Societe Generale	518,099	–	528,463	528,463
Robeco Euro Credit Bonds	EUR	Nomura	4,928,567	–	5,213,256	5,213,256
Robeco All Strategy Euro Bonds	EUR	Barclays	22,762,201	–	23,695,864	23,695,864
Robeco All Strategy Euro Bonds	EUR	Deutsche Bank	1,570,951	–	1,602,561	1,602,561
Robeco All Strategy Euro Bonds	EUR	J.P. Morgan	5,055,535	329,996	5,023,892	5,353,888
Robeco All Strategy Euro Bonds	EUR	Goldman Sachs	9,780,679	1,428,900	8,738,770	10,167,670
Robeco All Strategy Euro Bonds	EUR	Morgan Stanley	3,764,748	307,200	3,544,190	3,851,390
Robeco All Strategy Euro Bonds	EUR	Citi	14,627,761	–	14,913,127	14,913,127
Robeco All Strategy Euro Bonds	EUR	Merrill Lynch	9,532,479	–	9,991,144	9,991,144
Robeco All Strategy Euro Bonds	EUR	HSBC	887,698	410,685	494,634	905,319
Robeco All Strategy Euro Bonds	EUR	BNP Paribas	30,068,828	–	30,719,907	30,719,907
Robeco All Strategy Euro Bonds	EUR	Societe Generale	6,974,045	–	7,113,559	7,113,559
Robeco All Strategy Euro Bonds	EUR	Nomura	21,910,753	–	22,586,014	22,586,014
Robeco European High Yield Bonds	EUR	Barclays	27,667,022	–	28,518,435	28,518,435
Robeco European High Yield Bonds	EUR	Deutsche Bank	2,530,542	531,000	2,049,419	2,580,419
Robeco European High Yield Bonds	EUR	J.P. Morgan	9,133,708	3,276,052	6,250,166	9,526,218
Robeco European High Yield Bonds	EUR	Goldman Sachs	5,356,245	3,165,925	2,358,141	5,524,066
Robeco European High Yield Bonds	EUR	Morgan Stanley	1,149,017	–	1,175,949	1,175,949
Robeco European High Yield Bonds	EUR	Citi	3,737,154	–	3,810,061	3,810,061
Robeco European High Yield Bonds	EUR	HSBC	494,957	503,283	–	503,283
Robeco European High Yield Bonds	EUR	BNP Paribas	1,988,677	–	2,084,859	2,084,859
RobecoSAM Euro SDG Credits	EUR	Barclays	45,827,716	–	47,260,734	47,260,734
RobecoSAM Euro SDG Credits	EUR	Deutsche Bank	10,945,889	1,343,346	9,822,571	11,165,917
RobecoSAM Euro SDG Credits	EUR	J.P. Morgan	103,073	–	105,801	105,801

Notes to the financial statements as at 31 December 2020 (continued)

10. Securities lending (continued)

Sub-Fund	Sub-Fund currency	Counterparty	Market value of securities on loan in Sub-Fund currency	Cash collateral in Sub-Fund currency	Non cash collateral in Sub- Fund currency	Total collateral in Sub-Fund currency
RobecoSAM Euro SDG Credits	EUR	Goldman Sachs	28,240,006	3,636,377	25,837,827	29,474,204
RobecoSAM Euro SDG Credits	EUR	Morgan Stanley	8,798,802	8,943,922	–	8,943,922
RobecoSAM Euro SDG Credits	EUR	Citi	39,137,139	–	39,900,647	39,900,647
RobecoSAM Euro SDG Credits	EUR	Merrill Lynch	1,546,095	–	1,598,594	1,598,594
RobecoSAM Euro SDG Credits	EUR	HSBC	7,730,088	–	7,892,084	7,892,084
RobecoSAM Euro SDG Credits	EUR	BNP Paribas	1,694,605	336,450	1,394,477	1,730,927
RobecoSAM Euro SDG Credits	EUR	Nomura	3,946,036	–	4,147,227	4,147,227
Robeco Financial Institutions Bonds	EUR	Barclays	122,409,543	–	126,234,730	126,234,730
Robeco Financial Institutions Bonds	EUR	Deutsche Bank	3,683,378	–	3,757,495	3,757,495
Robeco Financial Institutions Bonds	EUR	J.P. Morgan	21,513,384	5,407,235	17,029,487	22,436,722
Robeco Financial Institutions Bonds	EUR	Goldman Sachs	28,519,413	7,049,170	22,722,774	29,771,944
Robeco Financial Institutions Bonds	EUR	Morgan Stanley	2,938,158	2,976,257	–	2,976,257
Robeco Financial Institutions Bonds	EUR	Citi	19,725,894	–	20,110,718	20,110,718
Robeco Financial Institutions Bonds	EUR	Merrill Lynch	452,145	–	467,498	467,498
Robeco Financial Institutions Bonds	EUR	HSBC	2,859,576	–	2,941,246	2,941,246
Robeco Financial Institutions Bonds	EUR	BNP Paribas	20,497,986	2,647,906	18,470,916	21,118,822
Robeco Financial Institutions Bonds	EUR	Nomura	8,405,165	–	8,890,674	8,890,674
Robeco Investment Grade Corporate Bonds	EUR	Barclays	14,399,591	–	14,842,718	14,842,718
Robeco Investment Grade Corporate Bonds	EUR	Deutsche Bank	2,620,197	–	2,672,920	2,672,920
Robeco Investment Grade Corporate Bonds	EUR	J.P. Morgan	408,419	410,960	–	410,960
Robeco Investment Grade Corporate Bonds	EUR	Goldman Sachs	3,922,962	531,875	3,586,386	4,118,261
Robeco Investment Grade Corporate Bonds	EUR	Morgan Stanley	296,555	303,507	–	303,507
Robeco Investment Grade Corporate Bonds	EUR	Citi	741,952	–	756,426	756,426
Robeco Investment Grade Corporate Bonds	EUR	HSBC	4,353,591	224,540	4,220,554	4,445,094
Robeco Investment Grade Corporate Bonds	EUR	BNP Paribas	1,907,836	–	1,949,146	1,949,146
Robeco Investment Grade Corporate Bonds	EUR	Nomura	2,327,714	–	2,462,170	2,462,170
Robeco QI Multi Factor Absolute Return	EUR	Credit Suisse	513,667	–	579,888	579,888
Robeco QI Multi Factor Absolute Return	EUR	Deutsche Bank	21,930	–	23,225	23,225
Robeco QI Multi Factor Absolute Return	EUR	J.P. Morgan	105,426	4,858	110,574	115,432
Robeco QI Multi Factor Absolute Return	EUR	UBS	88,271	17,839	77,122	94,961

Notes to the financial statements as at 31 December 2020 (continued)

10. Securities lending (continued)

Sub-Fund	Sub-Fund currency	Counterparty	Market value of securities on loan in Sub-Fund currency	Cash collateral in Sub-Fund currency	Non cash collateral in Sub- Fund currency	Total collateral in Sub-Fund currency
Robeco QI Multi Factor Absolute Return	EUR	Goldman Sachs	408,007	96,886	325,150	422,036
Robeco QI Multi Factor Absolute Return	EUR	Merrill Lynch	74,313	46,583	30,738	77,321
Robeco QI Multi Factor Absolute Return	EUR	HSBC	2,650	–	2,959	2,959
Robeco QI Multi Factor Absolute Return	EUR	Nomura	45,124	–	48,691	48,691
Sub-Fund	Sub-Fund currency	Lending income (gross) in Sub- Fund currency	Lending agent fee in Sub-Fund currency	Lending income (net) in Sub-Fund currency		
Robeco BP Global Premium Equities	EUR	251,492	53,697	197,795		
Robeco QI Global Conservative Equities	EUR	463,227	64,552	398,675		
Robeco Sustainable Global Stars Equities	EUR	32,764	7,627	25,137		
Robeco Emerging Stars Equities	EUR	87,892	19,246	68,646		
Robeco Emerging Markets Equities	EUR	99,267	19,479	79,788		
Robeco QI Emerging Markets Active Equities	EUR	441,079	53,377	387,702		
Robeco QI Global Momentum Equities	EUR	19,478	4,192	15,286		
Robeco QI Emerging Conservative Equities	USD	1,293,587	202,044	1,091,543		
Robeco Emerging Markets Smaller Companies Equities	USD	67,969	9,202	58,767		
Robeco QI Global Value Equities	EUR	111,880	16,847	95,033		
Robeco QI Global Developed Multi-Factor Equities	EUR	102,549	15,831	86,718		
Robeco QI Global Developed Conservative Equities ex Japan	EUR	11,991	1,616	10,375		
Robeco QI Global Developed Conservative Equities	EUR	139,461	19,824	119,637		
Robeco QI Global Developed Active Equities	EUR	17,088	2,889	14,199		
Robeco QI Customized Emerging Markets Enhanced Index Equities I	USD	17,862	3,051	14,811		
Robeco QI Global Quality Equities	EUR	26,061	3,886	22,175		
Robeco QI Global Developed Enhanced Index Equities	EUR	18,639	3,340	15,299		
RobecoSAM Global Gender Equality Impact Equities	EUR	207	72	135		

Notes to the financial statements as at 31 December 2020 (continued)

10. Securities lending (continued)

Sub-Fund	Sub-Fund currency	Lending income (gross) in Sub- Fund currency	Lending agent fee in Sub-Fund currency	Lending income (net) in Sub-Fund currency
Robeco Asia-Pacific Equities	EUR	302,025	47,895	254,130
Robeco Sustainable European Stars Equities	EUR	233,773	40,403	193,370
Robeco QI European Conservative Equities	EUR	1,083,341	143,901	939,440
Robeco QI US Conservative Equities	USD	131,452	17,498	113,954
Robeco BP US Premium Equities	USD	893,864	183,112	710,752
Robeco Chinese Equities	EUR	124,624	21,967	102,657
Robeco Asian Stars Equities	USD	65,677	7,198	58,479
Robeco BP US Large Cap Equities	USD	291,891	64,016	227,875
Robeco BP US Select Opportunities Equities	USD	107,628	28,499	79,129
Robeco QI Continental European Conservative Equities	EUR	3,384	459	2,925
Robeco QI Chinese A- share Active Equities	CNH	12,788	3,163	9,625
Robeco QI Chinese A- share Conservative Equities	CNH	567	136	431
Robeco QI US Enhanced Index Equities	USD	635	165	470
Robeco QI European Enhanced Index Equities	EUR	1,067	150	917
Robeco New World Financials	EUR	242,216	40,625	201,591
Robeco Sustainable Property Equities	EUR	132,183	23,767	108,416
Robeco Global Consumer Trends	EUR	1,109,425	233,682	875,743
RobecoSAM Sustainable Food Equities	EUR	4,077	976	3,101
Robeco MegaTrends	EUR	9,329	2,210	7,119
Robeco Digital Innovations	EUR	11,435	2,946	8,489
Robeco FinTech	EUR	219,344	45,553	173,791
RobecoSAM Circular Economy Equities	EUR	2,889	427	2,462
RobecoSAM Smart Energy Equities	EUR	359,731	33,152	326,579
RobecoSAM Smart Materials Equities	EUR	3,240	305	2,935
RobecoSAM Smart Mobility Equities	EUR	20,228	2,808	17,420
RobecoSAM Sustainable Healthy Living Equities	EUR	20,665	2,916	17,749
RobecoSAM Sustainable Water Equities	EUR	35,084	5,004	30,080

Notes to the financial statements as at 31 December 2020 (continued)

10. Securities lending (continued)

Sub-Fund	Sub-Fund currency	Lending income (gross) in Sub- Fund currency	Lending agent fee in Sub-Fund currency	Lending income (net) in Sub-Fund currency
Robeco High Yield Bonds	EUR	3,545,350	539,304	3,006,046
Robeco Emerging Credits	USD	21,270	4,084	17,186
Robeco Global Credits	EUR	276,749	66,435	210,314
Robeco QI Dynamic High Yield	EUR	30,002	9,963	20,039
Robeco QI Global Multi-Factor Credits	EUR	136,513	30,851	105,662
Robeco QI Global Multi-Factor Bonds	EUR	128	55	73
Robeco Global Credits – Short Maturity	EUR	103,042	23,395	79,647
Robeco Corporate Hybrid bonds	EUR	58,225	14,503	43,722
Robeco QI Global Multi-Factor High Yield	EUR	86,351	12,900	73,451
RobecoSAM SDG Credit Income	USD	204,158	32,898	171,260
RobecoSAM Global SDG Credits	EUR	85,244	20,406	64,838
RobecoSAM SDG High Yield Bonds	EUR	94,438	13,136	81,302
Robeco Euro Government Bonds	EUR	75,248	18,275	56,973
Robeco Euro Credit Bonds	EUR	213,449	50,793	162,656
Robeco All Strategy Euro Bonds	EUR	75,892	18,483	57,409
Robeco European High Yield Bonds	EUR	391,588	47,854	343,734
RobecoSAM Euro SDG Credits	EUR	283,783	67,494	216,289
Robeco Financial Institutions Bonds	EUR	749,079	149,093	599,986
Robeco Investment Grade Corporate Bonds	EUR	91,423	22,389	69,034
Robeco QI Global Diversified Carry	EUR	256	64	192
Robeco QI Multi Factor Absolute Return	EUR	11,586	1,723	9,863

Notes to the financial statements as at 31 December 2020 (continued)

11. Taxes

The classes of shares of the sub-funds are liable in Luxembourg to an annual duty ('taxe d'abonnement'/subscription tax') at the rate of 0.05% of their net assets calculated and payable at the end of each quarter. This rate is 0.01% per annum for institutional classes of shares such as class I, IB, IBH, IBxH, IH, OIH, 2IH, IE, IEH, OIEH, IHHi, IL, IExH, IMH, IMBxH, J, K, KE, KH, Y, YH, Z2H, ZB, ZBH, and ZH shares. To the extent that the assets of the sub-funds are invested in investment funds which are established in Luxembourg, no such tax is payable, provided that the relevant investment funds have been subject to this tax. The sub-funds will receive income from their investments after deduction of applicable withholding taxes in the country of origin. There are no Luxembourg income, withholding, capital gains, estate or inheritance taxes payable by the sub-funds.

Taxation of Chinese A shares:

Capital gains derived from the transfer of Chinese A shares on or after 17 November 2014 are (temporarily) exempt from the 10% capital withholding tax ('CWT').

Taxation Indian listed stocks

Capital gains realized on the disposal of Indian listed stocks within 12 months after purchase (short term gains) are subject to a 15% Indian capital gains tax. The disposal of Indian listed stocks after 12 months after purchase (long term gains) were exempt until 1 April 2018. Starting 1 April 2018 India also introduced a capital gains tax on long term gains at a rate of 10%. Until 17 December 2019, the capital gains taxes were taken into account on an arisen basis at the applicable rates for a short term gain or a long term gain without taking a provision into account. Since 17 December 2019, the capital gains taxes are accrued in the Net Asset Value and included in the Statement of net assets under the heading 'Other liabilities'.

12. Management Company

The Board of Directors of the Company have appointed Robeco Luxembourg S.A. (until 1 January 2021) and Robeco Institutional Asset Management B.V. (since 1 January 2021) as the Management Company to be responsible on a day-to-day basis for providing administration, marketing and investment management services in respect of the sub-funds.

Robeco Luxembourg S.A. was incorporated as a 'Société anonyme' under the laws of the Grand Duchy of Luxembourg on 7 July 2005 and its Articles of Association were published in the Mémorial on 26 July 2005. The Robeco Luxembourg S.A. is approved as Management Company regulated by chapter 15 of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment.

Robeco Institutional Asset Management ("RIAM") is incorporated under the laws of The Netherlands on 21 May 1974 and at that time called Rotrusco B.V. On 25 February 1997, the name was changed into RIAM. RIAM holds an AIFMD license as referred to in Section 2:65 Wft. In addition, RIAM is licensed as a manager of UCITS (2:69b Wft, the Dutch Financial Supervision Act), which includes managing individual assets and giving advice on financial instruments. RIAM is subject to supervision by the Dutch Authority for the Financial Markets (Stichting Autoriteit Financiële Markten, "AFM").

The Management Company has delegated the administration functions and registrar agent functions to J.P. Morgan Bank Luxembourg S.A.

RIAM is part of ORIX Corporation Europe N.V. and also acts as the Management Company for Robeco QI Global Dynamic Duration, Robeco Global Total Return Bond Fund, Robeco All Strategies Funds and Robeco (LU) Funds III.

13. Portfolio Manager

Robeco Institutional Asset Management B.V. (RIAM), an investment management company forming part of the Robeco Group in Rotterdam, the Netherlands, manages the assets of the sub-funds on a day-to-day basis.

The Management company has appointed Boston Partners Global Investors Inc. as its Portfolio Manager for the sub-funds Robeco BP Global Premium Equities, Robeco BP US Premium Equities, Robeco BP US Large Cap Equities and Robeco BP US Select Opportunities Equities.

The Portfolio Manager for the sub-funds Robeco Asia-Pacific Equities, Robeco Chinese Equities, Robeco Indian Equities, Robeco Asian Stars Equities, Robeco Sustainable Asian Stars Equities and Robeco Chinese A-Share Equities is Robeco Hong Kong Ltd.

The Portfolio Manager for the sub-funds Robeco Sustainable European Stars Equities and RobecoSAM Circular Economy Equities is Robeco Schweiz AG.

Notes to the financial statements as at 31 December 2020 (continued)

14. Cross investment between sub-funds

The Company is permitted to engage in cross investment between sub-funds within the umbrella structure. In case there are management fees or service fees charged on the cross investments, these fees are returned to the investor sub-fund. The following information pertains to the cross-investment between sub-funds within the Company as at 31 December 2020:

Investment	Sub-fund Currency	Market Value	% of net assets
Robeco QI Global Conservative Equities			
Robeco QI Chinese A-share Conservative Equities - Z EUR		4,296,580	1.06
	EUR	4,296,580	1.06
Robeco Emerging Markets Equities			
Robeco Emerging Markets Smaller Companies Equities - Z USD		90,786,348	8.30
	EUR	90,786,348	8.30
Robeco QI Emerging Markets Active Equities			
Robeco QI Chinese A-share Active Equities - Z EUR		27,514,669	4.75
	EUR	27,514,669	4.75
Robeco QI Emerging Markets Enhanced Index Equities			
Robeco QI Chinese A-share Active Equities - Z EUR		7,232,541	4.92
	USD	7,232,541	4.92
Robeco Chinese Equities			
Robeco Chinese A-Share Equities - I EUR		20,627,248	3.82
	EUR	20,627,248	3.82
Robeco Global Credits			
Robeco Emerging Credits - Z USD		51,434,399	2.22
	EUR	51,434,399	2.22
Robeco All Strategy Euro Bonds			
Robeco European High Yield Bonds - ZH EUR		16,395,114	2.71
	EUR	16,395,114	2.71
Robeco QI Multi Factor Absolute Return			
Robeco QI Global Multi-Factor Credits - ZH EUR		605,553	3.85
Robeco QI Global Multi-Factor High Yield - IH EUR		310,440	1.98
	EUR	915,993	5.83

Notes to the financial statements as at 31 December 2020 (continued)

14. Cross investment between sub-funds (continued)

If the sub-funds invest in UCITS/UCI's that are not part of the Robeco Group, all costs at the level of these UCITS/UCI's (including the non recoverable management fees, service fees, performance fees and/or transactions costs) shall be borne by the sub-funds ultimately and therefore by the shareholders. The management fee and service fee paid in the Robeco funds is restituted to the sub-funds and recorded in the Statement of operations and changes in net assets. During the period, the cross investments between the sub-funds mainly occurred in share-class Z of Robeco sub-fund which does not pay any management fees.

15. Management, service and performance fees

The different sub-funds or class of shares incur an annual management fee payable to the Management Company, which reflects all expenses related to the management of the sub-funds. Furthermore the different sub-funds or classes of shares incur an annual service fee payable to the Management Company reflecting all remaining expenses such as the fees of the administration agent, the registrar agent, auditors and legal advisers, the costs of preparing, printing and distributing all prospectuses, memorandums, reports and other necessary documents concerning the Company, any fees and expenses involved in the registration of the Company with any governmental agency and stock exchange, the costs of publishing prices and operational expenses, and the cost of holding shareholders' meetings.

The annual charges, both management fee and service fee, are expressed as a percentage of the net asset value. The charges, paid quarterly, are based on the net asset value of the relevant period and are reflected in the share price.

The share classes Z do not pay management fees. For some sub-funds the Management Company is entitled to a performance fee, payable annually in arrears after the end of the reporting period. A performance fee for the relevant class of shares of the sub-fund is only due at the end of the financial year when the relevant class of shares of the sub-fund outperforms the relevant index or hurdle rate as indicated in the prospectus. Note that an outperformance of the relevant class of shares of the sub-fund does not imply a positive return of the of the relevant class of shares of the sub-fund, a performance fee is also due when the relevant class of shares of the sub-fund has a negative return but an outperformance over the relevant index or hurdle rate as indicated in the prospectus. This outperformance must have taken place since inception of the relevant class of share of the sub-fund or since the time that a performance fee was due. In the event that payment of the performance fee is due, the basis for the performance fee calculation for the next financial year will start at 0 (reset). In the event that no payment of the performance fee is due no reset will take place. In addition if a shareholder redeems or switches all or part of their shares before the end of a performance period, any accrued performance fee with respect to such shares will crystallize on that Valuation Day and will then become payable to the Management Company. The basis for the performance fee calculation will not reset on those valuation days at which performance fees crystallize following the redemption or switch of shares.

The following table shows the maximum percentages for the different outstanding classes of shares on an annual basis.

Notes to the financial statements as at 31 December 2020 (continued)

15. Management, service and performance fees (continued)

	Performance Management		Service fee (%)
	fee (%)	fee (%)	
Robeco BP Global Premium Equities			
B EUR	–	1.25	0.16
C EUR	–	0.63	0.16
D EUR	–	1.25	0.16
D USD	–	1.25	0.16
DH EUR	–	1.25	0.16
DH USD	–	1.25	0.16
E USD	–	1.25	0.16
F EUR	–	0.63	0.16
F GBP	–	0.63	0.16
F USD	–	0.63	0.16
FH EUR	–	0.63	0.16
I EUR	–	0.68	0.12
I GBP	–	0.68	0.12
I USD	–	0.68	0.12
IB EUR	–	0.68	0.12
IB GBP	–	0.68	0.12
IH EUR	–	0.68	0.12
M USD	–	2.25	0.16
M2 EUR	–	2.50	0.16
M2H EUR	–	2.50	0.16
Robeco QI Global Conservative Equities			
B EUR	–	1.00	0.16
C EUR	–	0.50	0.16
D EUR	–	1.00	0.16
D USD	–	1.00	0.16
F EUR	–	0.50	0.16
F GBP	–	0.50	0.16
I EUR	–	0.55	0.12
I USD	–	0.55	0.12
IH EUR	–	0.55	0.12
M2 EUR	–	1.75	0.16
Z EUR	–	–	–
Z USD	–	–	–
Robeco Sustainable Global Stars Equities			
D EUR	15.00	1.25	0.16
DL USD	–	1.50	0.16
F EUR	15.00	0.63	0.16
IL EUR	–	0.88	0.12
IL GBP	–	0.88	0.12
IL USD	–	0.88	0.12
Z EUR	–	–	–
Robeco Emerging Stars Equities			
D EUR	15.00	1.50	0.20
D USD	15.00	1.50	0.20
DL EUR	–	1.75	0.20
DL USD	–	1.75	0.20
E EUR	15.00	1.50	0.20
F EUR	15.00	0.80	0.20
F GBP	15.00	0.80	0.20
F USD	15.00	0.80	0.20
FL EUR	–	0.98	0.20
FL USD	–	0.98	0.20
G EUR	15.00	0.80	0.20
G GBP	15.00	0.80	0.20
I EUR	15.00	0.80	0.16
I USD	15.00	0.80	0.16
IE EUR	15.00	0.80	0.16

Notes to the financial statements as at 31 December 2020 (continued)

15. Management, service and performance fees (continued)

	Performance Management		Service fee (%)
	fee (%)	fee (%)	
Robeco Emerging Stars Equities (continued)			
IL GBP	–	1.00	0.16
IL USD	–	1.00	0.16
KE GBP	–	1.00	0.16
KE USD	–	1.00	0.16
ML USD	–	2.00	0.20
Z EUR	–	–	–
Robeco Emerging Markets Equities			
D EUR	–	1.50	0.20
D USD	–	1.50	0.20
F EUR	–	0.80	0.20
F USD	–	0.80	0.20
G GBP	–	0.80	0.20
I EUR	–	0.80	0.16
I USD	–	0.80	0.16
J USD	–	0.80	0.16
M EUR	–	2.00	0.20
M USD	–	2.00	0.20
M2 EUR	–	2.50	0.20
Robeco QI Emerging Markets Active Equities			
D EUR	–	1.25	0.20
D USD	–	1.25	0.20
E EUR	–	1.25	0.20
F EUR	–	0.63	0.20
G EUR	–	0.63	0.20
I EUR	–	0.70	0.16
I USD	–	0.70	0.16
IE EUR	–	0.70	0.16
Robeco QI Global Momentum Equities			
D EUR	–	1.00	0.16
F EUR	–	0.50	0.16
F GBP	–	0.50	0.16
I EUR	–	0.55	0.12
Z EUR	–	–	–
Robeco QI Global Developed Sustainable Enhanced Index Equities			
D EUR	–	0.50	0.16
F EUR	–	0.25	0.16
I CHF	–	0.25	0.12
I EUR	–	0.25	0.12
I USD	–	0.25	0.12
Z EUR	–	–	–
Robeco QI Emerging Markets Enhanced Index Equities			
D EUR	–	0.70	0.20
F EUR	–	0.35	0.20
I USD	–	0.35	0.16
Z EUR	–	–	–
Robeco QI Emerging Conservative Equities			
B EUR	–	1.25	0.20
B USD	–	1.25	0.20
C EUR	–	0.63	0.20
C GBP	–	0.63	0.20
C USD	–	0.63	0.20
D EUR	–	1.25	0.20
D GBP	–	1.25	0.20
D USD	–	1.25	0.20

Notes to the financial statements as at 31 December 2020 (continued)

15. Management, service and performance fees (continued)

	Performance Management		Service fee (%)
	fee (%)	fee (%)	
Robeco QI Emerging Conservative Equities (continued)			
F EUR	–	0.63	0.20
F GBP	–	0.63	0.20
F USD	–	0.63	0.20
G GBP	–	0.63	0.20
G USD	–	0.63	0.20
I EUR	–	0.68	0.16
I GBP	–	0.68	0.16
I USD	–	0.68	0.16
IE EUR	–	0.68	0.16
Z CAD	–	–	–
Z USD	–	–	–
ZB AUD	–	–	–
Robeco Emerging Markets Smaller Companies Equities			
D EUR	–	1.75	0.20
D USD	–	1.75	0.20
F EUR	–	0.88	0.20
Z USD	–	–	–
Robeco QI Global Value Equities			
D EUR	–	1.00	0.16
F EUR	–	0.50	0.16
F GBP	–	0.50	0.16
I EUR	–	0.55	0.12
Z EUR	–	–	–
Robeco QI Global Developed Multi-Factor Equities			
D EUR	–	1.00	0.16
D USD	–	1.00	0.16
I EUR	–	0.55	0.12
Robeco QI Global Developed Conservative Equities ex Japan			
I JPY	–	0.55	0.12
Robeco QI Emerging Markets Sustainable Active Equities			
D EUR	–	1.10	0.20
F EUR	–	0.55	0.20
I AUD	–	0.60	0.16
I EUR	–	0.60	0.16
I USD	–	0.60	0.16
Z EUR	–	–	–
Robeco QI Global Developed Conservative Equities			
B CAD	–	1.00	0.16
D EUR	–	1.00	0.16
D USD	–	1.00	0.16
I EUR	–	0.55	0.12
I JPY	–	0.55	0.12
I USD	–	0.55	0.12
IH EUR	–	0.55	0.12
Z CAD	–	–	–
Robeco QI Global Developed Active Equities			
G EUR	–	0.50	0.16
Robeco QI Customized Emerging Markets Enhanced Index Equities I			
Z USD	–	–	–
Robeco QI Global Quality Equities			
F EUR	–	0.50	0.16

Notes to the financial statements as at 31 December 2020 (continued)

15. Management, service and performance fees (continued)

	Performance Management		Service fee (%)
	fee (%)	fee (%)	
Robeco QI Global Quality Equities (continued)			
I EUR	–	0.55	0.12
I USD	–	0.55	0.12
Robeco QI Global Sustainable Conservative Equities			
D EUR	–	1.00	0.16
F EUR	–	0.50	0.16
I EUR	–	0.55	0.12
Z EUR	–	–	–
Robeco QI Global Developed Enhanced Index Equities			
D EUR	–	0.50	0.16
D USD	–	0.50	0.16
F EUR	–	0.25	0.16
F USD	–	0.25	0.16
I EUR	–	0.25	0.12
I JPY	–	0.25	0.12
I USD	–	0.25	0.12
Robeco Sustainable Emerging Stars Equities			
D EUR	15.00	1.50	0.20
D USD	15.00	1.50	0.20
F EUR	15.00	0.80	0.20
F USD	15.00	0.80	0.20
FL GBP	–	0.98	0.20
I EUR	15.00	0.80	0.16
I USD	15.00	0.80	0.16
IL GBP	–	1.00	0.16
KE EUR	–	1.00	0.16
Robeco QI Emerging Markets Sustainable Enhanced Index Equities			
D EUR	–	0.70	0.20
D USD	–	0.70	0.20
F EUR	–	0.35	0.20
F USD	–	0.35	0.20
I EUR	–	0.35	0.16
I USD	–	0.35	0.16
Z CHF	–	–	–
RobecoSAM Global Gender Equality Impact Equities			
D EUR	–	1.45	0.16
D USD	–	1.45	0.16
F EUR	–	0.75	0.16
F USD	–	0.75	0.16
I EUR	–	0.75	0.12
IB EUR	–	0.75	0.12
IE EUR	–	0.75	0.12
IE GBP	–	0.75	0.12
Z EUR	–	–	–
RobecoSAM Global SDG Equities			
D EUR	–	1.45	0.16
D USD	–	1.45	0.16
F EUR	–	0.75	0.16
I EUR	–	0.75	0.12
S EUR	–	0.75	0.16
Robeco Asia-Pacific Equities			
D EUR	–	1.50	0.20
D USD	–	1.50	0.20
F EUR	–	0.75	0.20
F USD	–	0.75	0.20

Notes to the financial statements as at 31 December 2020 (continued)

15. Management, service and performance fees (continued)

	Performance Management		Service fee (%)
	fee (%)	fee (%)	
Robeco Asia-Pacific Equities (continued)			
I EUR	–	0.80	0.16
I USD	–	0.80	0.16
M USD	–	2.00	0.20
Z EUR	–	–	–
Robeco Sustainable European Stars Equities			
D EUR	–	1.25	0.16
D USD	–	1.25	0.16
E EUR	–	1.25	0.16
F EUR	–	0.63	0.16
F USD	–	0.63	0.16
G EUR	–	0.63	0.16
G GBP	–	0.63	0.16
I EUR	–	0.70	0.12
I GBP	–	0.70	0.12
I USD	–	0.70	0.12
IE GBP	–	0.70	0.12
M2 EUR	–	2.50	0.16
Z EUR	–	–	–
Robeco QI European Conservative Equities			
B EUR	–	1.00	0.16
B USD	–	1.00	0.16
C EUR	–	0.50	0.16
C GBP	–	0.50	0.16
D EUR	–	1.00	0.16
D USD	–	1.00	0.16
DH USD	–	1.00	0.16
F EUR	–	0.50	0.16
F USD	–	0.50	0.16
I EUR	–	0.55	0.12
IH EUR	–	0.55	0.12
IH USD	–	0.55	0.12
M USD	–	1.50	0.16
M2 EUR	–	1.75	0.16
Z EUR	–	–	–
Robeco QI US Conservative Equities			
D EUR	–	1.00	0.16
D USD	–	1.00	0.16
G USD	–	0.50	0.16
I EUR	–	0.55	0.12
I USD	–	0.55	0.12
IH EUR	–	0.55	0.12
Robeco BP US Premium Equities			
D EUR	–	1.50	0.16
D USD	–	1.50	0.16
DH EUR	–	1.50	0.16
E USD	–	1.50	0.16
EH GBP	–	1.50	0.16
F EUR	–	0.75	0.16
F USD	–	0.75	0.16
FH CHF	–	0.75	0.16
FH EUR	–	0.75	0.16
G USD	–	0.75	0.16
GH GBP	–	0.75	0.16
I EUR	–	0.70	0.12
I USD	–	0.70	0.12
IB USD	–	0.70	0.12
IBH CHF	–	0.70	0.12

Notes to the financial statements as at 31 December 2020 (continued)

15. Management, service and performance fees (continued)

	Performance Management		Service fee (%)
	fee (%)	fee (%)	
Robeco BP US Premium Equities (continued)			
IE GBP	–	0.70	0.12
IEH EUR	–	0.70	0.12
IH EUR	–	0.70	0.12
IH GBP	–	0.70	0.12
K USD	–	0.70	0.12
KH CHF	–	0.70	0.12
KH EUR	–	0.70	0.12
M USD	–	2.00	0.16
MH EUR	–	2.00	0.16
X USD	–	0.75	0.16
XH EUR	–	0.75	0.16
Y USD	–	0.70	0.12
YH CHF	–	0.70	0.12
YH EUR	–	0.70	0.12
Z EUR	–	–	–
Robeco Chinese Equities			
D EUR	–	1.50	0.20
D USD	–	1.50	0.20
E EUR	–	1.50	0.20
F EUR	–	0.75	0.20
I EUR	–	0.80	0.16
I USD	–	0.80	0.16
M USD	–	2.00	0.20
Robeco Indian Equities			
D EUR	–	1.50	0.26
D USD	–	1.50	0.26
F EUR	–	0.75	0.26
Robeco Asian Stars Equities			
D EUR	15.00	1.50	0.20
D USD	15.00	1.50	0.20
DL USD	–	1.75	0.20
E EUR	15.00	1.50	0.20
F EUR	15.00	0.75	0.20
F GBP	15.00	0.75	0.20
I USD	15.00	0.80	0.16
IL USD	–	1.00	0.16
ML USD	–	2.00	0.20
Z EUR	–	–	–
Robeco Sustainable Asian Stars Equities			
DL EUR	–	1.75	0.20
DL USD	–	1.75	0.20
FL EUR	–	0.95	0.20
FL USD	–	0.95	0.20
IL EUR	–	1.00	0.16
IL USD	–	1.00	0.16
S EUR	15.00	0.75	0.20
S USD	15.00	0.75	0.20
Robeco BP US Large Cap Equities			
D EUR	–	1.25	0.16
D USD	–	1.25	0.16
D2 USD	–	1.50	0.16
DH EUR	–	1.25	0.16
E EUR	–	1.25	0.16
E USD	–	1.25	0.16
F EUR	–	0.63	0.16
F GBP	–	0.63	0.16

Notes to the financial statements as at 31 December 2020 (continued)

15. Management, service and performance fees (continued)

	Performance Management		Service fee (%)
	fee (%)	fee (%)	
Robeco BP US Large Cap Equities (continued)			
F USD	–	0.63	0.16
FH EUR	–	0.63	0.16
I EUR	–	0.65	0.12
I USD	–	0.65	0.12
IE GBP	–	0.65	0.12
IE USD	–	0.65	0.12
IH EUR	–	0.65	0.12
M USD	–	2.00	0.16
M2 USD	–	2.50	0.16
Robeco BP US Select Opportunities Equities			
D EUR	–	1.50	0.16
D USD	–	1.50	0.16
DH CHF	–	1.50	0.16
DH EUR	–	1.50	0.16
E USD	–	1.50	0.16
F EUR	–	0.75	0.16
F USD	–	0.75	0.16
FH CHF	–	0.75	0.16
FH EUR	–	0.75	0.16
G USD	–	0.75	0.16
I EUR	–	0.70	0.12
I GBP	–	0.70	0.12
I USD	–	0.70	0.12
IE USD	–	0.70	0.12
IH EUR	–	0.70	0.12
M USD	–	2.00	0.16
Robeco QI Continental European Conservative Equities			
F GBP	–	0.50	0.16
G GBP	–	0.50	0.16
I GBP	–	0.55	0.12
Robeco Chinese A-share Equities			
D EUR	–	1.50	0.26
D USD	–	1.50	0.26
F EUR	–	0.75	0.26
I EUR	–	0.80	0.22
I USD	–	0.80	0.22
Z EUR	–	–	–
Robeco QI Chinese A-share Active Equities			
I EUR	–	0.70	0.22
I USD	–	0.70	0.22
Z EUR	–	–	–
Robeco QI Chinese A-share Conservative Equities			
D EUR	–	1.25	0.26
D USD	–	1.25	0.26
F EUR	–	0.63	0.26
I EUR	–	0.68	0.22
I USD	–	0.68	0.22
Z EUR	–	–	–
Robeco QI European Value Equities			
F EUR	–	0.50	0.16
I EUR	–	0.55	0.12
K EUR	–	0.35	0.12
KE EUR	–	0.35	0.12
Robeco QI US Enhanced Index Equities			
D EUR	–	0.50	0.16

Notes to the financial statements as at 31 December 2020 (continued)

15. Management, service and performance fees (continued)

	Performance Management		Service fee (%)
	fee (%)	fee (%)	
Robeco QI US Enhanced Index Equities (continued)			
D USD	–	0.50	0.16
F EUR	–	0.25	0.16
F USD	–	0.25	0.16
I EUR	–	0.25	0.12
I USD	–	0.25	0.12
Robeco QI European Enhanced Index Equities			
D EUR	–	0.50	0.16
D USD	–	0.50	0.16
F EUR	–	0.25	0.16
F USD	–	0.25	0.16
I EUR	–	0.25	0.12
I USD	–	0.25	0.12
Robeco New World Financials			
D EUR	–	1.50	0.16
D USD	–	1.50	0.16
E EUR	–	1.50	0.16
F EUR	–	0.75	0.16
F USD	–	0.75	0.16
FH EUR	–	0.75	0.16
I EUR	–	0.80	0.12
I USD	–	0.80	0.12
IE EUR	–	0.80	0.12
M USD	–	2.00	0.16
M2 EUR	–	2.50	0.16
Robeco Sustainable Property Equities			
B EUR	–	1.40	0.16
C EUR	–	0.70	0.16
D EUR	–	1.40	0.16
D USD	–	1.40	0.16
F EUR	–	0.70	0.16
I EUR	–	0.75	0.12
I USD	–	0.75	0.12
IE EUR	–	0.75	0.12
IH EUR	–	0.75	0.12
M USD	–	2.00	0.16
Z EUR	–	–	–
Robeco Global Consumer Trends			
B USD	–	1.50	0.16
D EUR	–	1.50	0.16
D HKD	–	1.50	0.16
D SGD	–	1.50	0.16
D USD	–	1.50	0.16
D2 USD	–	1.75	0.16
DH EUR	–	1.50	0.16
DH USD	–	1.50	0.16
E EUR	–	1.50	0.16
F EUR	–	0.75	0.16
F GBP	–	0.75	0.16
F USD	–	0.75	0.16
FH CHF	–	0.75	0.16
FH EUR	–	0.75	0.16
I EUR	–	0.80	0.12
I USD	–	0.80	0.12
IH USD	–	0.80	0.12
M EUR	–	2.00	0.16
M USD	–	2.00	0.16
M2 EUR	–	2.50	0.16

Notes to the financial statements as at 31 December 2020 (continued)

15. Management, service and performance fees (continued)

	Performance Management		Service fee (%)
	fee (%)	fee (%)	
Robeco Global Consumer Trends (continued)			
M2H USD	–	2.50	0.16
Z EUR	–	–	–
Robeco MegaTrends			
D EUR	–	1.10	0.16
F EUR	–	0.55	0.16
M2 EUR	–	2.50	0.16
Robeco Digital Innovations			
D EUR	–	1.50	0.16
D USD	–	1.50	0.16
F EUR	–	0.75	0.16
F USD	–	0.75	0.16
I EUR	–	0.80	0.12
I USD	–	0.80	0.12
M USD	–	2.00	0.16
M2 EUR	–	2.50	0.16
Robeco FinTech			
D EUR	–	1.50	0.16
D USD	–	1.50	0.16
DH CHF	–	1.50	0.16
F EUR	–	0.75	0.16
F GBP	–	0.75	0.16
F USD	–	0.75	0.16
FH CHF	–	0.75	0.16
I EUR	–	0.80	0.12
I USD	–	0.80	0.12
IH EUR	–	0.80	0.12
M2 EUR	–	2.50	0.16
M2 USD	–	2.50	0.16
X EUR	–	0.75	0.16
X GBP	–	0.75	0.16
X USD	–	0.75	0.16
XH CHF	–	0.75	0.16
Z EUR	–	–	–
RobecoSAM Circular Economy Equities			
D EUR	–	1.50	0.16
D USD	–	1.50	0.16
F EUR	–	0.75	0.16
F USD	–	0.75	0.16
G EUR	–	0.75	0.16
I EUR	–	0.80	0.12
I USD	–	0.80	0.12
Z EUR	–	–	–
RobecoSAM Smart Energy Equities			
D CHF	–	1.55	0.16
D EUR	–	1.55	0.16
D USD	–	1.55	0.16
E EUR	–	1.55	0.16
F CHF	–	0.85	0.16
F EUR	–	0.85	0.16
F USD	–	0.85	0.16
G GBP	–	0.85	0.16
I CHF	–	0.85	0.12
I EUR	–	0.85	0.12
I GBP	–	0.85	0.12
I USD	–	0.85	0.12
M2 EUR	–	2.50	0.16

Notes to the financial statements as at 31 December 2020 (continued)

15. Management, service and performance fees (continued)

	Performance Management		Service fee (%)
	fee (%)	fee (%)	
RobecoSAM Smart Energy Equities (continued)			
X EUR	–	0.85	0.16
X GBP	–	0.85	0.16
X USD	–	0.85	0.16
Z EUR	–	–	–
RobecoSAM Smart Materials Equities			
D CHF	–	1.55	0.16
D EUR	–	1.55	0.16
D USD	–	1.55	0.16
E EUR	–	1.55	0.16
F CHF	–	0.85	0.16
F EUR	–	0.85	0.16
F USD	–	0.85	0.16
G EUR	–	0.85	0.16
G GBP	–	0.85	0.16
I EUR	–	0.85	0.12
I GBP	–	0.85	0.12
I USD	–	0.85	0.12
IE EUR	–	0.85	0.12
M2 EUR	–	2.50	0.16
RobecoSAM Smart Mobility Equities			
D CHF	–	1.55	0.16
D EUR	–	1.55	0.16
D USD	–	1.55	0.16
F CHF	–	0.85	0.16
F EUR	–	0.85	0.16
F USD	–	0.85	0.16
I EUR	–	0.85	0.12
I USD	–	0.85	0.12
M2 EUR	–	2.50	0.16
S USD	–	0.85	0.16
RobecoSAM Sustainable Healthy Living Equities			
D EUR	–	1.55	0.16
D USD	–	1.55	0.16
E EUR	–	1.55	0.16
F EUR	–	0.85	0.16
I EUR	–	0.85	0.12
I USD	–	0.85	0.12
IE EUR	–	0.85	0.12
M2 EUR	–	2.50	0.16
Z EUR	–	–	–
RobecoSAM Sustainable Water Equities			
D CHF	–	1.55	0.16
D EUR	–	1.55	0.16
D USD	–	1.55	0.16
E EUR	–	1.55	0.16
F CHF	–	0.85	0.16
F EUR	–	0.85	0.16
F USD	–	0.85	0.16
G EUR	–	0.85	0.16
G GBP	–	0.85	0.16
I CHF	–	0.85	0.12
I EUR	–	0.85	0.12
I GBP	–	0.85	0.12
I USD	–	0.85	0.12
M2 EUR	–	2.50	0.16
Z EUR	–	–	–

Notes to the financial statements as at 31 December 2020 (continued)

15. Management, service and performance fees (continued)

	Performance Management		Service fee (%)
	fee (%)	fee (%)	
Robeco High Yield Bonds			
0BxH AUD	–	1.00	0.16
0BxH RMB	–	1.00	0.16
0BxH USD	–	1.00	0.16
0CH GBP	–	0.50	0.16
0D3H USD	–	1.50	0.16
0DH EUR	–	1.00	0.16
0DH USD	–	1.00	0.16
0EH EUR	–	1.00	0.16
0FH EUR	–	0.50	0.16
0IEH USD	–	0.50	0.12
0IH CHF	–	0.50	0.12
0IH EUR	–	0.50	0.12
0IH USD	–	0.50	0.12
0MH USD	–	1.30	0.16
BH EUR	–	1.00	0.16
BxH AUD	–	1.00	0.16
BxH HKD	–	1.00	0.16
BxH RMB	–	1.00	0.16
BxH USD	–	1.00	0.16
CH EUR	–	0.50	0.16
CH USD	–	0.50	0.16
D EUR	–	1.00	0.16
D2H USD	–	1.50	0.16
D3H USD	–	1.50	0.16
DH AUD	–	1.00	0.16
DH CHF	–	1.00	0.16
DH EUR	–	1.00	0.16
DH USD	–	1.00	0.16
EH EUR	–	1.00	0.16
FH CHF	–	0.50	0.16
FH EUR	–	0.50	0.16
FH GBP	–	0.50	0.16
FH USD	–	0.50	0.16
GH EUR	–	0.50	0.16
I EUR	–	0.50	0.12
I USD	–	0.50	0.12
IBH CHF	–	0.50	0.12
IBxH EUR	–	0.50	0.12
IBxH USD	–	0.50	0.12
IEH EUR	–	0.50	0.12
IEH USD	–	0.50	0.12
IExH USD	–	0.50	0.12
IH CHF	–	0.50	0.12
IH EUR	–	0.50	0.12
IH GBP	–	0.50	0.12
IH USD	–	0.50	0.12
M2H USD	–	2.00	0.16
M3H USD	–	2.00	0.16
MH USD	–	1.30	0.16
Z2H USD	–	–	–
ZH CAD	–	–	–
ZH EUR	–	–	–
ZH USD	–	–	–
Robeco Emerging Credits			
DH USD	–	1.20	0.16
FH EUR	–	0.60	0.16
IH USD	–	0.60	0.12
Z USD	–	–	–

Notes to the financial statements as at 31 December 2020 (continued)

15. Management, service and performance fees (continued)

	Performance Management		Service fee (%)
	fee (%)	fee (%)	
Robeco Global Credits			
0FH EUR	–	0.40	0.16
CH EUR	–	0.40	0.16
D3H USD	–	1.50	0.16
DH EUR	–	0.80	0.16
DH USD	–	0.80	0.16
EH EUR	–	0.80	0.16
FH CHF	–	0.40	0.16
FH EUR	–	0.40	0.16
FH GBP	–	0.40	0.16
FH USD	–	0.40	0.16
I USD	–	0.40	0.12
IBH EUR	–	0.40	0.12
IBH GBP	–	0.40	0.12
IBH JPY	–	0.40	0.12
IBH USD	–	0.40	0.12
IEH AUD	–	0.40	0.12
IH BRL	–	0.40	0.12
IH EUR	–	0.40	0.12
IH GBP	–	0.40	0.12
IH JPY	–	0.40	0.12
IH USD	–	0.40	0.12
M2H EUR	–	1.75	0.16
M3H EUR	–	1.75	0.16
Z2H EUR	–	–	–
Robeco QI Dynamic High Yield			
CH EUR	–	0.40	0.16
D3H USD	–	1.50	0.16
EH EUR	–	0.80	0.16
IBH GBP	–	0.40	0.12
IH EUR	–	0.40	0.12
IH GBP	–	0.40	0.12
IH USD	–	0.40	0.12
Robeco QI Global Multi-Factor Credits			
CH EUR	–	0.30	0.16
DH CHF	–	0.60	0.16
FH EUR	–	0.30	0.16
IH EUR	–	0.30	0.12
IH GBP	–	0.30	0.12
IH JPY	–	0.30	0.12
IH USD	–	0.30	0.12
ZH EUR	–	–	–
Robeco QI Global Multi-Factor Bonds			
DH EUR	–	0.70	0.16
DH USD	–	0.70	0.16
FH EUR	–	0.35	0.16
FH USD	–	0.35	0.16
IH EUR	–	0.35	0.12
IH GBP	–	0.35	0.12
IH USD	–	0.35	0.12
ZH GBP	–	–	–
Robeco Global Credits – Short Maturity			
D2H USD	–	0.80	0.16
D3H USD	–	0.80	0.16
FH EUR	–	0.30	0.16
I EUR	–	0.30	0.12
IBH GBP	–	0.30	0.12
IH EUR	–	0.30	0.12

Notes to the financial statements as at 31 December 2020 (continued)

15. Management, service and performance fees (continued)

	Performance Management		Service fee (%)
	fee (%)	fee (%)	
Robeco Global Credits – Short Maturity (continued)			
IH GBP	–	0.30	0.12
IH USD	–	0.30	0.12
M2H EUR	–	1.00	0.16
M2H USD	–	1.00	0.16
M3H USD	–	1.00	0.16
Robeco Corporate Hybrid bonds			
CH EUR	–	0.40	0.16
IH EUR	–	0.40	0.12
IH USD	–	0.40	0.12
M2H EUR	–	2.50	0.16
M3H EUR	–	2.50	0.16
Robeco QI Global Multi-Factor High Yield			
FH EUR	–	0.40	0.16
FH USD	–	0.40	0.16
IH EUR	–	0.40	0.12
IH GBP	–	0.40	0.12
Z EUR	–	–	–
RobecoSAM SDG Credit Income			
BxH EUR	–	1.00	0.16
BxH HKD	–	1.00	0.16
BxH SGD	–	1.00	0.16
BxH USD	–	1.00	0.16
CH EUR	–	0.50	0.16
CH GBP	–	0.50	0.16
CH USD	–	0.50	0.16
D2H USD	–	1.50	0.16
D3H USD	–	1.50	0.16
DH EUR	–	1.00	0.16
EH EUR	–	1.00	0.16
EH USD	–	1.00	0.16
IBxH USD	–	0.50	0.12
IEH USD	–	0.50	0.12
IH EUR	–	0.50	0.12
IH GBP	–	0.50	0.12
IH USD	–	0.50	0.12
M2H EUR	–	2.50	0.16
M2H USD	–	2.50	0.16
M3H EUR	–	2.50	0.16
M3H USD	–	2.50	0.16
ZBH AUD	–	–	–
RobecoSAM Global SDG Credits			
BxH USD	–	0.80	0.16
CH AUD	–	0.40	0.16
CH EUR	–	0.40	0.16
CH USD	–	0.40	0.16
DH EUR	–	0.80	0.16
DH SEK	–	0.80	0.16
DH USD	–	0.80	0.16
FH CHF	–	0.40	0.16
FH EUR	–	0.40	0.16
FH GBP	–	0.40	0.16
FH USD	–	0.40	0.16
GH GBP	–	0.40	0.16
IB JPY	–	0.40	0.12
IBH JPY	–	0.40	0.12
IEH GBP	–	0.40	0.12
IH CHF	–	0.40	0.12

Notes to the financial statements as at 31 December 2020 (continued)

15. Management, service and performance fees (continued)

	Performance Management		Service fee (%)
	fee (%)	fee (%)	
RobecoSAM Global SDG Credits (continued)			
IH EUR	–	0.40	0.12
IH GBP	–	0.40	0.12
IH JPY	–	0.40	0.12
IH USD	–	0.40	0.12
Z EUR	–	–	–
ZH EUR	–	–	–
RobecoSAM SDG High Yield Bonds			
DH EUR	–	1.00	0.16
FH EUR	–	0.50	0.16
FH USD	–	0.50	0.16
GH GBP	–	0.50	0.16
IE EUR	–	0.50	0.12
IEH GBP	–	0.50	0.12
IH EUR	–	0.50	0.12
IH USD	–	0.50	0.12
RobecoSAM Global Green Bonds			
DH EUR	–	0.60	0.16
DH USD	–	0.60	0.16
FH EUR	–	0.25	0.16
IH CHF	–	0.30	0.12
IH EUR	–	0.30	0.12
RobecoSAM Climate Global Credits			
DH EUR	–	0.80	0.16
DH USD	–	0.80	0.16
FH EUR	–	0.40	0.16
FH USD	–	0.40	0.16
IH EUR	–	0.40	0.12
IH GBP	–	0.40	0.12
IH USD	–	0.40	0.12
RobecoSAM Climate Global Bonds			
DH EUR	–	0.70	0.16
DH USD	–	0.70	0.16
FH EUR	–	0.35	0.16
FH USD	–	0.35	0.16
IH EUR	–	0.35	0.12
IH GBP	–	0.35	0.12
IH USD	–	0.35	0.12
Robeco Euro Government Bonds			
2CH EUR	–	0.25	0.16
2EH EUR	–	0.42	0.16
2FH EUR	–	0.25	0.16
2IH EUR	–	0.30	0.12
CH EUR	–	0.25	0.16
DH EUR	–	0.42	0.16
EH EUR	–	0.42	0.16
FH EUR	–	0.25	0.16
GH EUR	–	0.25	0.16
IH EUR	–	0.30	0.12
IH USD	–	0.30	0.12
IHHI EUR	–	0.35	0.12
ZH EUR	–	–	–
Robeco Euro Credit Bonds			
CH EUR	–	0.35	0.16
DH CHF	–	0.70	0.16
DH EUR	–	0.70	0.16

Notes to the financial statements as at 31 December 2020 (continued)

15. Management, service and performance fees (continued)

	Performance Management		Service fee (%)
	fee (%)	fee (%)	
Robeco Euro Credit Bonds (continued)			
FH EUR	–	0.35	0.16
IH EUR	–	0.35	0.12
IH JPY	–	0.35	0.12
M2H EUR	–	1.50	0.16
M3H EUR	–	1.50	0.16
ZH EUR	–	–	–
Robeco All Strategy Euro Bonds			
BH EUR	–	0.70	0.16
CH EUR	–	0.35	0.16
DH EUR	–	0.70	0.16
FH EUR	–	0.35	0.16
IH EUR	–	0.35	0.12
Robeco European High Yield Bonds			
0IH EUR	–	0.50	0.12
DH CHF	–	1.00	0.16
DH EUR	–	1.00	0.16
DH USD	–	1.00	0.16
EH EUR	–	1.00	0.16
FH CHF	–	0.50	0.16
FH EUR	–	0.50	0.16
IH EUR	–	0.50	0.12
IMBxH USD	–	0.75	0.12
IMH USD	–	0.75	0.12
MBxH USD	–	1.50	0.16
Z2H EUR	–	–	–
ZH EUR	–	–	–
RobecoSAM Euro SDG Credits			
0EH EUR	–	0.70	0.16
BH EUR	–	0.70	0.16
CH EUR	–	0.35	0.16
DH EUR	–	0.70	0.16
FH EUR	–	0.35	0.16
IEH CHF	–	0.35	0.12
IEH EUR	–	0.35	0.12
IH CHF	–	0.35	0.12
IH EUR	–	0.35	0.12
IH GBP	–	0.35	0.12
IH USD	–	0.35	0.12
M2H EUR	–	2.50	0.16
ZH EUR	–	–	–
Robeco Financial Institutions Bonds			
0DH EUR	–	0.70	0.16
0FH EUR	–	0.35	0.16
0IH EUR	–	0.35	0.12
BH EUR	–	0.70	0.16
BH SGD	–	0.70	0.16
BH USD	–	0.70	0.16
CH EUR	–	0.35	0.16
CH USD	–	0.35	0.16
D2H USD	–	1.50	0.16
D3H USD	–	1.50	0.16
DH EUR	–	0.70	0.16
DH USD	–	0.70	0.16
FH EUR	–	0.35	0.16
FH USD	–	0.35	0.16
IBH EUR	–	0.35	0.12
IBH USD	–	0.35	0.12

Notes to the financial statements as at 31 December 2020 (continued)

15. Management, service and performance fees (continued)

	Performance Management		Service fee (%)
	fee (%)	fee (%)	
Robeco Financial Institutions Bonds (continued)			
IH BRL	–	0.35	0.12
IH CHF	–	0.35	0.12
IH EUR	–	0.35	0.12
IH GBP	–	0.35	0.12
IH JPY	–	0.35	0.12
IH USD	–	0.35	0.12
M2H EUR	–	1.75	0.16
M2H USD	–	1.75	0.16
M3H EUR	–	1.75	0.16
M3H USD	–	1.75	0.16
MH USD	–	1.00	0.16
Z2H EUR	–	–	–
Robeco Investment Grade Corporate Bonds			
0IH EUR	–	0.30	0.12
BH EUR	–	0.70	0.16
CH EUR	–	0.35	0.16
DH EUR	–	0.70	0.16
FH EUR	–	0.35	0.16
IEH EUR	–	0.30	0.12
IH EUR	–	0.30	0.12
IHHI EUR	–	0.35	0.12
ZH EUR	–	–	–
Robeco QI Multi Factor Absolute Return			
I EUR	–	0.70	0.12
IH AUD	–	0.70	0.12
IH GBP	–	0.70	0.12
IH USD	–	0.70	0.12
ZH AUD	–	–	–

If the net asset value per share class exceeds EUR 1 billion the service fee will be reduced by 0.02% for the portion above 1 billion. If the net asset per share class value exceeds EUR 5 billion, the service fee will be reduced by a further 0.02% for the portion above EUR 5 billion.

Notes to the financial statements as at 31 December 2020 (continued)

16. Depositary fees

The Depositary bank is remunerated in accordance with the agreement between J.P. Morgan Bank Luxembourg S.A. (acting as the depositary) and the Company.

17. Other operating expenses

The sub-funds and their classes of shares pay directly banking fees relating to the assets of the sub-funds or expenses incurred thereof, such as proxy voting. The costs of establishing the Company have been paid entirely. If additional sub-funds are created in the future, these sub-funds will bear, in principle, their own formation expenses.

18. Transaction costs

The sub-funds and their classes of shares pay directly commissions, brokerage fees and taxes resulting from financial transactions. Transaction costs are included in the purchase/sale price of the securities.

Notes to the financial statements as at 31 December 2020 (continued)

18. Transaction costs (continued)

Sub-Fund	Sub-Fund Currency	Total transaction costs
Robeco BP Global Premium Equities	EUR	4,424,050
Robeco QI Global Conservative Equities	EUR	311,850
Robeco Sustainable Global Stars Equities	EUR	95,560
Robeco Emerging Stars Equities	EUR	1,431,728
Robeco Emerging Markets Equities	EUR	577,819
Robeco QI Emerging Markets Active Equities	EUR	1,080,203
Robeco QI Global Momentum Equities	EUR	93,040
Robeco QI Global Developed Sustainable Enhanced Index Equities	EUR	83,812
Robeco QI Emerging Markets Enhanced Index Equities	USD	139,969
Robeco QI Emerging Conservative Equities	USD	5,616,338
Robeco Emerging Markets Smaller Companies Equities	USD	145,616
Robeco QI Global Value Equities	EUR	66,759
Robeco QI Global Developed Multi-Factor Equities	EUR	40,309
Robeco QI Global Developed Conservative Equities ex Japan	EUR	3,375
Robeco QI Emerging Markets Sustainable Active Equities	USD	288,586
Robeco QI Global Developed Conservative Equities	EUR	46,396
Robeco QI Global Developed Active Equities	EUR	23,172
Robeco QI Customized Emerging Markets Enhanced Index Equities I	USD	36,843
Robeco QI Global Quality Equities	EUR	6,838
Robeco QI Global Sustainable Conservative Equities	EUR	24,245
Robeco QI Global Developed Enhanced Index Equities	EUR	26,832
Robeco Sustainable Emerging Stars Equities	EUR	132,249
Robeco QI Emerging Markets Sustainable Enhanced Index Equities	USD	228,605
RobecoSAM Global Gender Equality Impact Equities	EUR	12,386
RobecoSAM Global SDG Equities	EUR	6,336
Robeco Asia-Pacific Equities	EUR	460,509
Robeco Sustainable European Stars Equities	EUR	1,942,054
Robeco QI European Conservative Equities	EUR	1,333,483
Robeco QI US Conservative Equities	USD	37,077
Robeco BP US Premium Equities	USD	1,271,338
Robeco Chinese Equities	EUR	664,215
Robeco Indian Equities	EUR	35,493
Robeco Asian Stars Equities	USD	226,451
Robeco Sustainable Asian Stars Equities	USD	29,175
Robeco BP US Large Cap Equities	USD	1,508,616
Robeco BP US Select Opportunities Equities	USD	459,582
Robeco QI Continental European Conservative Equities	EUR	1,790
Robeco Chinese A-share Equities	CNH	1,653,945
Robeco QI Chinese A-share Active Equities	CNH	1,443,961
Robeco QI Chinese A-share Conservative Equities	CNH	56,474
Robeco QI European Value Equities	EUR	2,941
Robeco QI US Enhanced Index Equities	USD	1,511
Robeco QI European Enhanced Index Equities	EUR	3,576
Robeco New World Financials	EUR	828,288
Robeco Sustainable Property Equities	EUR	229,449
Robeco Global Consumer Trends	EUR	2,842,009
RobecoSAM Sustainable Food Equities	EUR	22,203
Robeco MegaTrends	EUR	24,081
Robeco Digital Innovations	EUR	13,051
Robeco FinTech	EUR	683,034
RobecoSAM Circular Economy Equities	EUR	22,509
RobecoSAM Smart Energy Equities	EUR	587,148
RobecoSAM Smart Materials Equities	EUR	90,654
RobecoSAM Smart Mobility Equities	EUR	99,051
RobecoSAM Sustainable Healthy Living Equities	EUR	6,582
RobecoSAM Sustainable Water Equities	EUR	215,837
Robeco High Yield Bonds	EUR	98,269
Robeco Emerging Credits	USD	2,699
Robeco Global Credits	EUR	140,561
Robeco QI Dynamic High Yield	EUR	71,539
Robeco QI Global Multi-Factor Credits	EUR	43,246
Robeco QI Global Multi-Factor Bonds	EUR	2,183

Notes to the financial statements as at 31 December 2020 (continued)

18. Transaction costs (continued)

Sub-Fund	Sub-Fund Currency	Total transaction costs
Robeco Global Credits – Short Maturity	EUR	29,298
Robeco Corporate Hybrid bonds	EUR	9,045
Robeco QI Global Multi-Factor High Yield	EUR	24,497
RobecoSAM SDG Credit Income	USD	48,602
RobecoSAM Global SDG Credits	EUR	40,939
RobecoSAM SDG High Yield Bonds	EUR	1,997
RobecoSAM Global Green Bonds	EUR	644
RobecoSAM Climate Global Credits	EUR	146
RobecoSAM Climate Global Bonds	EUR	104
Robeco Euro Government Bonds	EUR	41,805
Robeco Euro Credit Bonds	EUR	30,064
Robeco All Strategy Euro Bonds	EUR	69,725
Robeco European High Yield Bonds	EUR	14,986
RobecoSAM Euro SDG Credits	EUR	27,225
Robeco Financial Institutions Bonds	EUR	63,694
Robeco Investment Grade Corporate Bonds	EUR	11,871
Robeco QI Global Diversified Carry	EUR	25,326
Robeco QI Multi Factor Absolute Return	EUR	54,147

19. Total Expense Ratio (TER)

The Total Expense Ratio ('TER') expresses the operational costs (e.g. management fee, service fee, performance fee, taxe d'abonnement, depositary fee and bank charges) charged to the sub-funds as a percentage of the average assets entrusted, calculated on a daily basis, during the reporting period. The TER as shown below do not include transaction costs. The other costs concern mainly bank charges, depositary fees and taxe d'abonnement. Total Expense Ratio are annualized for periods less than one year.

Notes to the financial statements as at 31 December 2020 (continued)

19. Total Expense Ratio (TER) (continued)

Sub-Fund	Management fee	Service fee	Other costs	Performance fee	Other costs fund shares	Total
Robeco BP Global Premium Equities						
B EUR	1.25	0.15	0.05	–	–	1.45
C EUR	0.63	0.15	0.05	–	–	0.83
D EUR	1.25	0.15	0.05	–	–	1.45
D USD	1.25	0.15	0.04	–	–	1.44
D2 USD	1.50	0.14	0.05	–	–	1.69
DH EUR	1.25	0.15	0.05	–	–	1.45
DH USD	1.25	0.13	0.05	–	–	1.43
E USD	1.25	0.15	0.05	–	–	1.45
F EUR	0.63	0.15	0.05	–	–	0.83
F GBP	0.63	0.15	0.03	–	–	0.81
F USD	0.63	0.15	0.05	–	–	0.83
FH EUR	0.63	0.14	0.03	–	–	0.80
I EUR	0.68	0.10	0.01	–	–	0.79
I GBP	0.68	0.11	0.01	–	–	0.80
I JPY	0.68	0.08	0.02	–	–	0.78
I USD	0.68	0.11	0.01	–	–	0.80
IB EUR	0.68	0.11	0.01	–	–	0.80
IB GBP	0.68	0.12	0.01	–	–	0.81
IH EUR	0.68	0.11	0.01	–	–	0.80
M USD	2.25	0.15	0.06	–	–	2.46
M2 EUR	2.50	0.15	0.04	–	–	2.69
M2H EUR	2.50	0.15	0.05	–	–	2.70
Robeco QI Global Conservative Equities						
B EUR	1.00	0.15	0.06	–	–	1.21
C EUR	0.50	0.15	0.05	–	–	0.70
D EUR	1.00	0.15	0.05	–	–	1.20
D USD	1.00	0.15	0.06	–	–	1.21
F EUR	0.50	0.15	0.06	–	–	0.71
F GBP	0.50	0.15	0.07	–	–	0.72
I EUR	0.55	0.11	0.02	–	–	0.68
I USD	0.55	0.11	0.01	–	–	0.67
IH EUR	0.55	0.10	0.01	–	–	0.66
M2 EUR	1.75	0.15	0.05	–	–	1.95
Z EUR	–	–	0.02	–	–	0.02
Z USD	–	–	0.01	–	–	0.01
Robeco Sustainable Global Stars Equities						
D EUR	1.25	0.15	0.06	–	–	1.46
DL USD	1.50	0.16	0.05	–	–	1.71
F EUR	0.63	0.15	0.05	1.09	–	1.92
IL EUR	0.88	0.11	0.01	–	–	1.00
IL GBP	0.88	0.12	0.01	–	–	1.01
IL USD	0.88	0.12	0.01	–	–	1.01
Z EUR	–	–	0.01	–	–	0.01
Robeco Emerging Stars Equities						
D EUR	1.50	0.17	0.07	–	–	1.74
D USD	1.50	0.17	0.07	–	–	1.74
DL EUR	1.75	0.18	0.07	–	–	2.00
DL USD	1.75	0.18	0.06	–	–	1.99
E EUR	1.50	0.18	0.06	–	–	1.74
F EUR	0.80	0.19	0.06	–	–	1.05
F GBP	0.80	0.19	0.06	–	–	1.05
F USD	0.80	0.19	0.06	–	–	1.05
FL EUR	0.98	0.18	0.07	–	–	1.23
FL USD	0.98	0.18	0.06	–	–	1.22
G EUR	0.80	0.18	0.07	–	–	1.05
G GBP	0.80	0.18	0.06	–	–	1.04
I EUR	0.80	0.12	0.04	–	–	0.96
I USD	0.80	0.14	0.02	–	–	0.96

Notes to the financial statements as at 31 December 2020 (continued)

19. Total Expense Ratio (TER) (continued)

Sub-Fund	Management fee	Service fee	Other costs	Performance fee	Other costs fund shares	Total
Robeco Emerging Stars Equities (continued)						
IE EUR	0.80	0.14	0.02	–	–	0.96
IL GBP	1.00	0.14	0.02	–	–	1.16
IL USD	1.00	0.14	0.02	–	–	1.16
KE GBP	0.68	0.16	0.01	–	–	0.85
KE USD	0.87	0.14	0.02	–	–	1.03
ML USD	2.00	0.17	0.07	–	–	2.24
Z EUR	–	–	0.02	–	–	0.02
Robeco Emerging Markets Equities						
D EUR	1.50	0.18	0.06	–	–	1.74
D USD	1.50	0.17	0.06	–	–	1.73
F EUR	0.80	0.18	0.05	–	–	1.03
F USD	0.80	0.17	0.06	–	–	1.03
G GBP	0.80	0.18	0.06	–	–	1.04
I EUR	0.80	0.14	0.02	–	–	0.96
I USD	0.80	0.14	0.02	–	–	0.96
IM USD	1.00	0.11	0.02	–	–	1.13
J USD	0.80	0.15	0.02	–	–	0.97
M EUR	2.00	0.18	0.06	–	–	2.24
M USD	2.00	0.18	0.06	–	–	2.24
M2 EUR	2.50	0.18	0.06	–	–	2.74
Robeco QI Emerging Markets Active Equities						
D EUR	1.25	0.18	0.06	–	–	1.49
D USD	1.25	0.18	0.06	–	–	1.49
E EUR	1.25	0.18	0.06	–	–	1.49
F EUR	0.63	0.18	0.06	–	–	0.87
G EUR	0.63	0.17	0.08	–	–	0.88
I EUR	0.70	0.14	0.02	–	–	0.86
I USD	0.70	0.14	0.02	–	–	0.86
IE EUR	0.70	0.14	0.02	–	–	0.86
Robeco QI Global Momentum Equities						
D EUR	1.00	0.15	0.05	–	–	1.20
F EUR	0.50	0.15	0.06	–	–	0.71
F GBP	0.50	0.15	0.05	–	–	0.70
I EUR	0.55	0.11	0.02	–	–	0.68
Z EUR	–	–	0.02	–	–	0.02
Robeco QI Global Developed Sustainable Enhanced Index Equities						
D EUR	0.50	0.15	0.06	–	–	0.71
F EUR	0.25	0.15	0.06	–	–	0.46
I CHF	0.25	0.11	0.02	–	–	0.38
I EUR	0.25	0.11	0.02	–	–	0.38
I USD	0.25	0.11	0.02	–	–	0.38
IH EUR	0.25	0.09	0.01	–	–	0.35
Z EUR	–	–	0.02	–	–	0.02
Robeco QI Emerging Markets Enhanced Index Equities						
D EUR	0.70	0.18	0.05	–	–	0.93
F EUR	0.35	0.18	0.06	–	–	0.59
I USD	0.35	0.15	0.01	–	–	0.51
Z EUR	–	–	0.02	–	–	0.02
Robeco QI Emerging Conservative Equities						
B EUR	1.25	0.18	0.06	–	–	1.49
B USD	1.25	0.15	0.06	–	–	1.46
C EUR	0.63	0.18	0.06	–	–	0.87

Notes to the financial statements as at 31 December 2020 (continued)

19. Total Expense Ratio (TER) (continued)

Sub-Fund	Management fee	Service fee	Other costs	Performance fee	Other costs fund shares	Total
Robeco QI Emerging Conservative Equities (continued)						
C GBP	0.63	0.18	0.06	–	–	0.87
C USD	0.63	0.14	0.07	–	–	0.84
D EUR	1.25	0.17	0.06	–	–	1.48
D GBP	1.25	0.18	0.06	–	–	1.49
D USD	1.25	0.17	0.06	–	–	1.48
D2 USD	1.50	0.17	0.07	–	–	1.74
F EUR	0.63	0.17	0.06	–	–	0.86
F GBP	0.63	0.18	0.06	–	–	0.87
F USD	0.63	0.18	0.06	–	–	0.87
G GBP	0.63	0.18	0.06	–	–	0.87
G USD	0.63	0.18	0.06	–	–	0.87
I EUR	0.68	0.13	0.02	–	–	0.83
I GBP	0.68	0.14	0.02	–	–	0.84
I USD	0.68	0.14	0.02	–	–	0.84
IE EUR	0.68	0.14	0.02	–	–	0.84
M USD	2.00	0.17	0.05	–	–	2.22
Z CAD	–	–	0.02	–	–	0.02
Z USD	–	–	0.01	–	–	0.01
ZB AUD	–	–	0.02	–	–	0.02
Robeco Emerging Markets Smaller Companies Equities						
D EUR	1.75	0.17	0.08	–	–	2.00
D USD	1.75	0.18	0.07	–	–	2.00
F EUR	0.88	0.18	0.07	–	–	1.13
I EUR	0.90	0.11	0.07	–	–	1.08
I USD	0.90	0.11	0.07	–	–	1.08
Z USD	–	–	0.03	–	–	0.03
Robeco QI Global Value Equities						
D EUR	1.00	0.15	0.07	–	–	1.22
F EUR	0.50	0.15	0.05	–	–	0.70
F GBP	0.50	0.15	0.06	–	–	0.71
I EUR	0.55	0.10	0.02	–	–	0.67
Z EUR	–	–	0.02	–	–	0.02
Robeco QI Global Developed Multi-Factor Equities						
D EUR	1.00	0.15	0.05	–	–	1.20
D USD	1.00	0.15	0.05	–	–	1.20
I EUR	0.55	0.11	0.01	–	–	0.67
I USD	0.55	0.11	0.01	–	–	0.67
Robeco QI Global Developed Conservative Equities ex Japan						
I JPY	0.55	0.11	0.02	–	–	0.68
Robeco QI Emerging Markets Sustainable Active Equities						
D EUR	1.10	0.18	0.06	–	–	1.34
F EUR	0.55	0.20	0.06	–	–	0.81
I AUD	0.60	0.14	0.02	–	–	0.76
I EUR	0.60	0.15	0.02	–	–	0.77
I USD	0.60	0.15	0.02	–	–	0.77
Z EUR	–	–	0.02	–	–	0.02
Robeco QI Global Developed Conservative Equities						
B CAD	1.00	0.15	0.05	–	–	1.20
D EUR	1.00	0.13	0.06	–	–	1.19

Notes to the financial statements as at 31 December 2020 (continued)

19. Total Expense Ratio (TER) (continued)

Sub-Fund	Management fee	Service fee	Other costs	Performance fee	Other costs fund shares	Total
Robeco QI Global Developed Conservative Equities (continued)						
D USD	1.00	0.14	0.05	–	–	1.19
I EUR	0.55	0.11	0.01	–	–	0.67
I JPY	0.55	0.11	0.01	–	–	0.67
I USD	0.55	0.11	0.01	–	–	0.67
IH EUR	0.55	0.11	0.01	–	–	0.67
Z CAD	–	–	0.02	–	–	0.02
Robeco QI Global Developed Active Equities						
G EUR	0.50	0.15	0.05	–	–	0.70
I EUR	0.55	0.11	0.01	–	–	0.67
Robeco QI Customized Emerging Markets Enhanced Index Equities I						
Z USD	–	–	0.02	–	–	0.02
Robeco QI Global Quality Equities						
D EUR	1.00	0.12	0.06	–	–	1.18
F EUR	0.50	0.16	0.05	–	–	0.71
I EUR	0.55	0.11	0.01	–	–	0.67
I USD	0.55	0.11	0.02	–	–	0.68
Robeco QI Global Sustainable Conservative Equities						
D EUR	1.00	0.14	0.06	–	–	1.20
F EUR	0.50	0.15	0.05	–	–	0.70
I EUR	0.55	0.11	0.01	–	–	0.67
I USD	0.55	0.10	0.02	–	–	0.67
Z EUR	–	–	0.01	–	–	0.01
Robeco QI Global Developed Enhanced Index Equities						
D EUR	0.50	0.15	0.05	–	–	0.70
D USD	0.50	0.15	0.05	–	–	0.70
F EUR	0.25	0.15	0.05	–	–	0.45
F USD	0.25	0.15	0.05	–	–	0.45
I EUR	0.25	0.11	0.01	–	–	0.37
I JPY	0.25	0.11	0.01	–	–	0.37
I USD	0.25	0.11	0.01	–	–	0.37
Robeco Sustainable Emerging Stars Equities						
D EUR	1.50	0.18	0.06	–	–	1.74
D USD	1.50	0.18	0.06	–	–	1.74
F EUR	0.80	0.18	0.06	0.17	–	1.21
F USD	0.80	0.18	0.06	–	–	1.04
FL GBP	0.98	0.18	0.06	–	–	1.22
I EUR	0.80	0.16	0.02	0.28	–	1.26
I USD	0.80	0.14	0.02	–	–	0.96
IL GBP	1.00	0.16	0.02	–	–	1.18
KE EUR	0.84	0.14	0.02	–	–	1.00
Robeco QI Emerging Markets Sustainable Enhanced Index Equities						
D EUR	0.70	0.18	0.16	–	–	1.04
D USD	0.70	0.18	0.16	–	–	1.04
F EUR	0.35	0.18	0.16	–	–	0.69
F USD	0.35	0.18	0.16	–	–	0.69
I EUR	0.35	0.14	0.12	–	–	0.61
I USD	0.35	0.14	0.12	–	–	0.61
Z CHF	–	–	0.01	–	–	0.01

Notes to the financial statements as at 31 December 2020 (continued)

19. Total Expense Ratio (TER) (continued)

Sub-Fund	Management fee	Service fee	Other costs	Performance fee	Other costs fund shares	Total
RobecoSAM Global Gender Equality Impact						
Equities						
D EUR	1.40	0.16	0.05	–	–	1.61
D USD	1.40	0.16	0.05	–	–	1.61
F EUR	0.70	0.16	0.05	–	–	0.91
F USD	0.70	0.16	0.05	–	–	0.91
I EUR	0.70	0.12	0.01	–	–	0.83
IB EUR	0.70	0.12	0.01	–	–	0.83
IE EUR	0.70	0.12	0.01	–	–	0.83
IE GBP	0.70	0.12	0.01	–	–	0.83
Z EUR	–	–	0.01	–	–	0.01
RobecoSAM Global SDG Equities						
D EUR	1.40	0.16	0.05	–	–	1.61
D USD	1.40	0.16	0.05	–	–	1.61
F EUR	0.70	0.16	0.05	–	–	0.91
I EUR	0.70	0.12	0.01	–	–	0.83
S EUR	0.50	0.16	0.01	–	–	0.67
Robeco Asia-Pacific Equities						
D EUR	1.50	0.18	0.06	–	–	1.74
D USD	1.50	0.17	0.06	–	–	1.73
F EUR	0.75	0.18	0.06	–	–	0.99
F USD	0.75	0.18	0.06	–	–	0.99
I EUR	0.80	0.14	0.02	–	–	0.96
I USD	0.80	0.14	0.02	–	–	0.96
M USD	2.00	0.18	0.06	–	–	2.24
Z EUR	–	–	0.02	–	–	0.02
Robeco Sustainable European Stars Equities						
D EUR	1.25	0.15	0.06	–	–	1.46
D USD	1.25	0.16	0.06	–	–	1.47
E EUR	1.25	0.15	0.05	–	–	1.45
F EUR	0.63	0.15	0.06	–	–	0.84
F USD	0.63	0.18	0.05	–	–	0.86
G EUR	0.63	0.15	0.06	–	–	0.84
G GBP	0.63	0.18	0.05	–	–	0.86
I EUR	0.70	0.11	0.01	–	–	0.82
I GBP	0.70	0.12	0.01	–	–	0.83
I USD	0.70	0.12	0.01	–	–	0.83
IE GBP	0.70	0.11	0.02	–	–	0.83
M2 EUR	4.04	0.18	0.05	–	–	4.27
Z EUR	–	–	0.01	–	–	0.01
Robeco QI European Conservative Equities						
B EUR	1.00	0.15	0.05	–	–	1.20
B USD	1.00	0.15	0.06	–	–	1.21
C EUR	0.50	0.15	0.06	–	–	0.71
C GBP	0.50	0.15	0.06	–	–	0.71
D EUR	1.00	0.15	0.05	–	–	1.20
D USD	1.00	0.15	0.05	–	–	1.20
D2H USD	1.50	0.14	0.06	–	–	1.70
DH USD	1.00	0.15	0.06	–	–	1.21
F EUR	0.50	0.15	0.05	–	–	0.70
F USD	0.50	0.14	0.06	–	–	0.70
I EUR	0.55	0.11	0.01	–	–	0.67
IH EUR	0.55	0.11	0.01	–	–	0.67
IH USD	0.55	0.11	0.01	–	–	0.67
M USD	1.50	0.16	0.05	–	–	1.71
M2 EUR	1.75	0.15	0.05	–	–	1.95
Z EUR	–	–	0.02	–	–	0.02

Notes to the financial statements as at 31 December 2020 (continued)

19. Total Expense Ratio (TER) (continued)

Sub-Fund	Management fee	Service fee	Other costs	Performance fee	Other costs fund shares	Total
Robeco QI US Conservative Equities						
D EUR	1.00	0.13	0.08	–	–	1.21
D USD	1.00	0.14	0.05	–	–	1.19
F GBP	0.50	0.14	0.05	–	–	0.69
G USD	0.50	0.15	0.05	–	–	0.70
I EUR	0.55	0.10	0.01	–	–	0.66
I USD	0.55	0.11	0.01	–	–	0.67
IH EUR	0.55	0.10	0.01	–	–	0.66
Robeco BP US Premium Equities						
D EUR	1.50	0.15	0.05	–	–	1.70
D USD	1.50	0.15	0.05	–	–	1.70
D2 USD	1.75	0.14	0.05	–	–	1.94
DH EUR	1.50	0.15	0.05	–	–	1.70
E USD	1.50	0.15	0.05	–	–	1.70
EH GBP	1.50	0.14	0.05	–	–	1.69
F EUR	0.75	0.15	0.05	–	–	0.95
F USD	0.75	0.15	0.05	–	–	0.95
FH CHF	0.75	0.15	0.06	–	–	0.96
FH EUR	0.75	0.15	0.05	–	–	0.95
G USD	0.75	0.15	0.05	–	–	0.95
GH GBP	0.75	0.15	0.04	–	–	0.94
I EUR	0.70	0.11	0.01	–	–	0.82
I USD	0.70	0.11	0.01	–	–	0.82
IB USD	0.70	0.09	0.01	–	–	0.80
IBH CHF	0.70	0.11	0.01	–	–	0.82
IE EUR	0.70	0.09	0.02	–	–	0.81
IE GBP	0.70	0.11	0.01	–	–	0.82
IEH EUR	0.70	0.11	0.01	–	–	0.82
IH EUR	0.70	0.11	0.01	–	–	0.82
IH GBP	0.70	0.11	0.01	–	–	0.82
K USD	0.70	0.11	0.01	–	–	0.82
KH CHF	0.70	0.11	0.01	–	–	0.82
KH EUR	0.70	0.11	0.01	–	–	0.82
M USD	2.00	0.15	0.04	–	–	2.19
MH EUR	2.00	0.15	0.05	–	–	2.20
X USD	0.60	0.16	0.05	–	–	0.81
XH EUR	0.60	0.16	0.07	–	–	0.83
Y USD	0.60	0.12	0.01	–	–	0.73
YH CHF	0.60	0.12	0.01	–	–	0.73
YH EUR	0.60	0.12	0.01	–	–	0.73
Z EUR	–	–	0.01	–	–	0.01
Robeco Chinese Equities						
D EUR	1.50	0.19	0.05	–	–	1.74
D USD	1.50	0.18	0.05	–	–	1.73
E EUR	1.50	0.19	0.05	–	(0.01)	1.73
F EUR	0.75	0.18	0.05	–	–	0.98
I EUR	0.80	0.15	0.02	–	(0.01)	0.96
I USD	0.80	0.15	0.01	–	–	0.96
M USD	2.00	0.17	0.04	–	–	2.21
Robeco Indian Equities						
D EUR	1.50	0.24	0.07	–	–	1.81
D USD	1.50	0.23	0.07	–	–	1.80
F EUR	0.75	0.22	0.07	–	–	1.04
Robeco Asian Stars Equities						
D EUR	1.45	0.16	0.04	–	–	1.65
D USD	1.50	0.16	0.01	–	–	1.67
DL USD	1.68	0.18	0.02	–	–	1.88
E EUR	1.43	0.18	0.02	–	–	1.63

Notes to the financial statements as at 31 December 2020 (continued)

19. Total Expense Ratio (TER) (continued)

Sub-Fund	Management fee	Service fee	Other costs	Performance fee	Other costs fund shares	Total
Robeco Asian Stars Equities (continued)						
F EUR	0.72	0.18	0.02	–	–	0.92
F GBP	0.71	0.19	0.03	–	–	0.93
I USD	0.77	0.14	(0.02)	–	–	0.89
IL USD	0.99	0.10	0.03	–	–	1.12
K EUR	1.00	0.10	0.04	–	–	1.14
ML USD	2.00	0.17	0.03	–	–	2.20
Z EUR	–	–	(0.02)	–	–	(0.02)
Robeco Sustainable Asian Stars Equities						
DL EUR	1.51	0.20	0.08	–	–	1.79
DL USD	1.54	0.20	0.08	–	–	1.82
FL EUR	0.91	0.20	0.07	–	–	1.18
FL USD	0.91	0.20	0.07	–	–	1.18
IL EUR	0.96	0.16	0.03	–	–	1.15
IL USD	0.96	0.16	0.02	–	–	1.14
S EUR	0.70	0.20	0.07	–	–	0.97
S USD	0.70	0.20	0.07	–	–	0.97
Robeco BP US Large Cap Equities						
D EUR	1.25	0.14	0.05	–	–	1.44
D USD	1.25	0.15	0.04	–	–	1.44
D2 USD	1.50	0.15	0.04	–	–	1.69
DH EUR	1.25	0.15	0.04	–	–	1.44
E EUR	1.25	0.15	0.04	–	–	1.44
E USD	1.25	0.15	0.04	–	–	1.44
F EUR	0.63	0.15	0.04	–	–	0.82
F GBP	0.63	0.13	0.05	–	–	0.81
F USD	0.63	0.15	0.04	–	–	0.82
FH EUR	0.63	0.15	0.04	–	–	0.82
I EUR	0.65	0.10	0.01	–	–	0.76
I USD	0.65	0.11	–	–	–	0.76
IE GBP	0.65	0.11	–	–	–	0.76
IE USD	0.65	0.10	–	–	–	0.75
IH EUR	0.65	0.10	–	–	–	0.75
M USD	2.00	0.15	0.04	–	–	2.19
M2 USD	2.50	0.15	0.04	–	–	2.69
Robeco BP US Select Opportunities Equities						
D EUR	1.50	0.14	0.05	–	–	1.69
D USD	1.50	0.15	0.04	–	–	1.69
DH CHF	1.50	0.15	0.05	–	–	1.70
DH EUR	1.50	0.15	0.05	–	–	1.70
E USD	1.50	0.15	0.04	–	–	1.69
F EUR	0.75	0.15	0.05	–	–	0.95
F USD	0.75	0.15	0.05	–	–	0.95
FH CHF	0.75	0.15	0.05	–	–	0.95
FH EUR	0.75	0.15	0.05	–	–	0.95
G USD	0.75	0.15	0.05	–	–	0.95
I EUR	0.70	0.11	0.01	–	–	0.82
I GBP	0.70	0.11	0.02	–	–	0.83
I USD	0.70	0.11	0.01	–	–	0.82
IE USD	0.70	0.11	0.01	–	–	0.82
IH EUR	0.70	0.10	0.01	–	–	0.81
M USD	2.00	0.15	0.04	–	–	2.19
Robeco QI Continental European Conservative Equities						
F GBP	0.50	0.15	0.05	–	–	0.70
G GBP	0.50	0.15	0.05	–	–	0.70
I GBP	0.55	0.11	0.01	–	–	0.67

Notes to the financial statements as at 31 December 2020 (continued)

19. Total Expense Ratio (TER) (continued)

Sub-Fund	Management fee	Service fee	Other costs	Performance fee	Other costs fund shares	Total
Robeco Chinese A-share Equities						
D EUR	1.50	0.24	0.06	–	–	1.80
D USD	1.50	0.26	0.05	–	–	1.81
F EUR	0.75	0.24	0.06	–	–	1.05
I EUR	0.80	0.22	0.02	–	–	1.04
I USD	0.80	0.22	0.01	–	–	1.03
Z EUR	–	–	0.01	–	–	0.01
Robeco QI Chinese A-share Active Equities						
I EUR	0.70	0.19	0.02	–	–	0.91
I USD	0.70	0.19	0.02	–	–	0.91
Z EUR	–	–	0.02	–	–	0.02
Robeco QI Chinese A-share Conservative Equities						
D EUR	1.25	0.23	0.07	–	–	1.55
D USD	1.25	0.23	0.07	–	–	1.55
F EUR	0.66	0.23	0.07	–	–	0.96
I EUR	0.68	0.19	0.03	–	–	0.90
I USD	0.68	0.19	0.03	–	–	0.90
Z EUR	–	–	0.03	–	–	0.03
Robeco QI European Value Equities						
F EUR	0.50	0.16	0.05	–	–	0.71
I EUR	0.55	0.11	0.01	–	–	0.67
K EUR	0.35	0.11	0.02	–	–	0.48
KE EUR	0.35	0.11	0.02	–	–	0.48
Robeco QI US Enhanced Index Equities						
D EUR	0.50	0.15	0.06	–	–	0.71
D USD	0.50	0.15	0.06	–	–	0.71
F EUR	0.25	0.15	0.06	–	–	0.46
F USD	0.25	0.15	0.06	–	–	0.46
I EUR	0.25	0.11	0.02	–	–	0.38
I USD	0.25	0.11	0.01	–	–	0.37
Robeco QI European Enhanced Index Equities						
D EUR	0.50	0.15	0.07	–	–	0.72
D USD	0.50	0.15	0.07	–	–	0.72
F EUR	0.25	0.15	0.07	–	–	0.47
F USD	0.25	0.15	0.07	–	–	0.47
I EUR	0.25	0.11	0.04	–	–	0.40
I USD	0.25	0.11	0.03	–	–	0.39
Robeco New World Financials						
D EUR	1.50	0.15	0.04	–	–	1.69
D USD	1.50	0.15	0.04	–	–	1.69
E EUR	1.50	0.15	0.04	–	–	1.69
F EUR	0.75	0.14	0.04	–	–	0.93
F USD	0.75	0.15	0.04	–	–	0.94
FH EUR	0.75	0.15	0.04	–	–	0.94
I EUR	0.80	0.12	–	–	–	0.92
I USD	0.80	0.10	0.01	–	–	0.91
IE EUR	0.80	0.11	–	–	–	0.91
M USD	2.00	0.15	0.04	–	–	2.19
M2 EUR	2.50	0.15	0.04	–	–	2.69
Robeco Sustainable Property Equities						
B EUR	1.40	0.15	0.05	–	–	1.60
C EUR	0.70	0.15	0.05	–	–	0.90
D EUR	1.40	0.15	0.05	–	–	1.60

Notes to the financial statements as at 31 December 2020 (continued)

19. Total Expense Ratio (TER) (continued)

Sub-Fund	Management fee	Service fee	Other costs	Performance fee	Other costs fund shares	Total
Robeco Sustainable Property Equities (continued)						
D USD	1.40	0.15	0.05	–	–	1.60
F EUR	0.70	0.15	0.05	–	–	0.90
I EUR	0.75	0.10	0.02	–	–	0.87
I USD	0.75	0.11	0.01	–	–	0.87
IE EUR	0.75	0.12	0.01	–	–	0.88
IH EUR	0.75	0.11	0.01	–	–	0.87
M USD	2.00	0.16	0.07	–	–	2.23
Z EUR	–	–	0.01	–	–	0.01
Robeco Global Consumer Trends						
B USD	1.50	0.15	0.05	–	–	1.70
D EUR	1.50	0.15	0.06	–	–	1.71
D HKD	1.50	0.16	0.05	–	–	1.71
D SGD	1.50	0.16	0.05	–	–	1.71
D USD	1.50	0.15	0.05	–	–	1.70
D2 USD	1.75	0.15	0.06	–	–	1.96
DH EUR	1.50	0.16	0.06	–	–	1.72
DH USD	1.50	0.15	0.05	–	–	1.70
E EUR	1.50	0.16	0.06	–	–	1.72
F EUR	0.75	0.15	0.05	–	–	0.95
F GBP	0.75	0.16	0.06	–	–	0.97
F USD	0.75	0.15	0.06	–	–	0.96
FH CHF	0.75	0.16	0.06	–	–	0.97
FH EUR	0.75	0.16	0.05	–	–	0.96
I EUR	0.80	0.11	0.01	–	–	0.92
I USD	0.80	0.11	0.01	–	–	0.92
IE JPY	0.80	0.08	0.01	–	–	0.89
IH USD	0.80	0.11	0.01	–	–	0.92
IM USD	1.00	0.10	0.01	–	–	1.11
M EUR	2.00	0.15	0.05	–	–	2.20
M USD	2.00	0.15	0.05	–	–	2.20
M2 EUR	2.50	0.16	0.06	–	–	2.72
M2H USD	2.50	0.16	0.06	–	–	2.72
Z EUR	–	–	0.01	–	–	0.01
RobecoSAM Sustainable Food Equities						
D EUR	1.50	0.13	(0.58)	–	–	1.05
D USD	1.50	0.13	(0.57)	–	–	1.06
E EUR	1.50	0.13	(0.65)	–	–	0.98
F EUR	0.75	0.13	(0.65)	–	–	0.23
G EUR	0.75	0.13	(0.39)	–	–	0.49
I EUR	0.80	0.09	(0.38)	–	–	0.51
Z EUR	–	–	(0.20)	–	–	(0.20)
Robeco MegaTrends						
D EUR	1.10	0.15	0.05	–	–	1.30
F EUR	0.55	0.14	0.06	–	–	0.75
M2 EUR	2.50	0.15	0.05	–	–	2.70
Robeco Digital Innovations						
D EUR	1.50	0.15	0.05	–	–	1.70
D USD	1.50	0.15	0.05	–	–	1.70
F EUR	0.75	0.15	0.05	–	–	0.95
F USD	0.75	0.15	0.05	–	–	0.95
I EUR	0.80	0.11	0.01	–	–	0.92
I USD	0.80	0.11	0.01	–	–	0.92
M USD	2.00	0.15	0.05	–	–	2.20
M2 EUR	2.50	0.15	0.06	–	–	2.71

Notes to the financial statements as at 31 December 2020 (continued)

19. Total Expense Ratio (TER) (continued)

Sub-Fund	Management fee	Service fee	Other costs	Performance fee	Other costs fund shares	Total
Robeco FinTech						
D EUR	1.50	0.15	0.05	–	–	1.70
D USD	1.50	0.15	0.06	–	–	1.71
DH CHF	1.50	0.15	0.06	–	–	1.71
F EUR	0.75	0.15	0.05	–	–	0.95
F GBP	0.75	0.15	0.05	–	–	0.95
F USD	0.75	0.15	0.06	–	–	0.96
FH CHF	0.75	0.15	0.05	–	–	0.95
I EUR	0.80	0.11	0.01	–	–	0.92
I USD	0.80	0.10	0.02	–	–	0.92
IH EUR	0.80	0.11	0.01	–	–	0.92
M2 EUR	2.50	0.15	0.06	–	–	2.71
M2 USD	2.50	0.15	0.06	–	–	2.71
X EUR	0.60	0.16	0.05	–	–	0.81
X GBP	0.60	0.16	0.05	–	–	0.81
X USD	0.60	0.16	0.05	–	–	0.81
XH CHF	0.60	0.16	0.05	–	–	0.81
Z EUR	–	–	0.02	–	–	0.02
RobecoSAM Circular Economy Equities						
D EUR	1.50	0.16	0.06	–	–	1.72
D USD	1.50	0.16	0.06	–	–	1.72
F EUR	0.75	0.16	0.06	–	–	0.97
F USD	0.75	0.15	0.06	–	–	0.96
G EUR	0.75	0.16	0.06	–	–	0.97
I EUR	0.80	0.11	0.02	–	–	0.93
I USD	0.80	0.12	0.02	–	–	0.94
Z EUR	–	–	0.02	–	–	0.02
RobecoSAM Smart Energy Equities						
D CHF	1.50	0.16	0.05	–	–	1.71
D EUR	1.50	0.16	0.05	–	–	1.71
D USD	1.50	0.16	0.05	–	–	1.71
E EUR	1.50	0.16	0.05	–	–	1.71
F CHF	0.75	0.16	0.05	–	–	0.96
F EUR	0.75	0.16	0.05	–	–	0.96
F USD	0.75	0.16	0.05	–	–	0.96
G GBP	0.75	0.16	0.05	–	–	0.96
I CHF	0.80	0.12	0.01	–	–	0.93
I EUR	0.80	0.12	0.01	–	–	0.93
I GBP	0.80	0.12	0.01	–	–	0.93
I USD	0.80	0.12	0.01	–	–	0.93
M2 EUR	2.25	0.16	0.05	–	–	2.46
X EUR	0.60	0.16	0.05	–	–	0.81
X GBP	0.60	0.16	0.05	–	–	0.81
X USD	0.60	0.16	0.05	–	–	0.81
Z EUR	–	–	0.01	–	–	0.01
RobecoSAM Smart Materials Equities						
D CHF	1.50	0.16	0.05	–	–	1.71
D EUR	1.50	0.16	0.05	–	–	1.71
D USD	1.50	0.16	0.05	–	–	1.71
E EUR	1.50	0.16	0.05	–	–	1.71
F CHF	0.75	0.16	0.05	–	–	0.96
F EUR	0.75	0.16	0.05	–	–	0.96
F USD	0.75	0.16	0.05	–	–	0.96
G EUR	0.75	0.16	0.05	–	–	0.96
G GBP	0.75	0.16	0.05	–	–	0.96
I EUR	0.80	0.12	0.01	–	–	0.93
I GBP	0.80	0.12	0.01	–	–	0.93
I USD	0.80	0.12	0.01	–	–	0.93
IE EUR	0.80	0.12	0.01	–	–	0.93

Notes to the financial statements as at 31 December 2020 (continued)

19. Total Expense Ratio (TER) (continued)

Sub-Fund	Management fee	Service fee	Other costs	Performance fee	Other costs fund shares	Total
RobecoSAM Smart Materials Equities (continued)						
M2 EUR	2.25	0.16	0.05	–	–	2.46
RobecoSAM Smart Mobility Equities						
D CHF	1.50	0.16	0.05	–	–	1.71
D EUR	1.50	0.16	0.05	–	–	1.71
D USD	1.50	0.16	0.05	–	–	1.71
F CHF	0.75	0.16	0.05	–	–	0.96
F EUR	0.75	0.16	0.05	–	–	0.96
F USD	0.75	0.16	0.05	–	–	0.96
I EUR	0.80	0.12	0.01	–	–	0.93
I USD	0.80	0.12	0.01	–	–	0.93
M2 EUR	2.25	0.16	0.05	–	–	2.46
S USD	0.50	0.16	0.05	–	–	0.71
RobecoSAM Sustainable Healthy Living Equities						
D EUR	1.50	0.16	0.05	–	–	1.71
D USD	1.50	0.16	0.05	–	–	1.71
E EUR	1.50	0.16	0.05	–	–	1.71
F EUR	0.75	0.16	0.05	–	–	0.96
I EUR	0.80	0.12	0.01	–	–	0.93
I USD	0.80	0.12	0.01	–	–	0.93
IE EUR	0.80	0.12	0.01	–	–	0.93
M2 EUR	2.25	0.16	0.05	–	–	2.46
Z EUR	–	–	0.01	–	–	0.01
RobecoSAM Sustainable Water Equities						
D CHF	1.50	0.16	0.05	–	–	1.71
D EUR	1.50	0.16	0.05	–	–	1.71
D USD	1.50	0.16	0.05	–	–	1.71
E EUR	1.50	0.16	0.05	–	–	1.71
F CHF	0.75	0.16	0.05	–	–	0.96
F EUR	0.75	0.16	0.05	–	–	0.96
F USD	0.75	0.16	0.05	–	–	0.96
G EUR	0.75	0.16	0.05	–	–	0.96
G GBP	0.75	0.16	0.05	–	–	0.96
I CHF	0.80	0.12	0.01	–	–	0.93
I EUR	0.80	0.12	0.01	–	–	0.93
I GBP	0.80	0.12	0.01	–	–	0.93
I USD	0.80	0.12	0.01	–	–	0.93
M2 EUR	2.25	0.16	0.05	–	–	2.46
Z EUR	–	–	0.01	–	–	0.01
Robeco High Yield Bonds						
0BxH AUD	1.00	0.15	0.04	–	–	1.19
0BxH RMB	1.00	0.15	0.05	–	–	1.20
0BxH USD	1.00	0.15	0.05	–	–	1.20
0CH GBP	0.50	0.15	0.05	–	–	0.70
0D3H USD	1.50	0.15	0.05	–	–	1.70
0DH EUR	1.00	0.15	0.05	–	–	1.20
0DH USD	1.00	0.15	0.04	–	–	1.19
0EH EUR	1.00	0.15	0.05	–	–	1.20
0FH EUR	0.50	0.15	0.05	–	–	0.70
0IEH USD	0.50	0.11	0.01	–	–	0.62
0IH CHF	0.50	0.11	–	–	–	0.61
0IH EUR	0.50	0.11	0.01	–	–	0.62
0IH USD	0.50	0.11	0.01	–	–	0.62
0MH USD	1.30	0.15	0.05	–	–	1.50
BH EUR	1.00	0.15	0.05	–	–	1.20
BxH AUD	1.00	0.15	0.05	–	–	1.20

Notes to the financial statements as at 31 December 2020 (continued)

19. Total Expense Ratio (TER) (continued)

Sub-Fund	Management fee	Service fee	Other costs	Performance fee	Other costs fund shares	Total
Robeco High Yield Bonds (continued)						
BxH HKD	1.00	0.15	0.04	–	–	1.19
BxH RMB	1.00	0.15	0.05	–	–	1.20
BxH USD	1.00	0.15	0.05	–	–	1.20
CH EUR	0.50	0.15	0.05	–	–	0.70
CH USD	0.50	0.15	0.06	–	–	0.71
D EUR	1.00	0.15	0.05	–	–	1.20
D2H USD	1.50	0.16	0.06	–	–	1.72
D3H USD	1.50	0.15	0.05	–	–	1.70
DH AUD	1.00	0.15	0.05	–	–	1.20
DH CHF	1.00	0.15	0.05	–	–	1.20
DH EUR	1.00	0.15	0.05	–	–	1.20
DH SEK	1.00	0.15	0.05	–	–	1.20
DH USD	1.00	0.15	0.05	–	–	1.20
EH EUR	1.00	0.15	0.05	–	–	1.20
FH CHF	0.50	0.16	0.06	–	–	0.72
FH EUR	0.50	0.16	0.06	–	–	0.72
FH GBP	0.50	0.15	0.05	–	–	0.70
FH USD	0.50	0.15	0.05	–	–	0.70
GH EUR	0.50	0.15	0.05	–	–	0.70
I EUR	0.50	0.11	0.01	–	–	0.62
I USD	0.50	0.11	0.01	–	–	0.62
IBH CHF	0.50	0.11	0.01	–	–	0.62
IBxH EUR	0.50	0.11	0.01	–	–	0.62
IBxH USD	0.50	0.11	0.01	–	–	0.62
IEH EUR	0.50	0.11	0.01	–	–	0.62
IEH USD	0.50	0.11	0.01	–	–	0.62
IExH USD	0.50	0.11	0.01	–	–	0.62
IH CHF	0.50	0.11	0.01	–	–	0.62
IH EUR	0.50	0.10	0.01	–	–	0.61
IH GBP	0.50	0.11	0.01	–	–	0.62
IH NOK	0.50	0.08	0.02	–	–	0.60
IH SEK	0.50	0.08	0.02	–	–	0.60
IH USD	0.50	0.10	0.01	–	–	0.61
M2H USD	2.00	0.15	0.05	–	–	2.20
M3H USD	2.00	0.15	0.06	–	–	2.21
MH USD	1.30	0.15	0.05	–	–	1.50
Z2H USD	–	–	0.01	–	–	0.01
ZH CAD	–	–	0.01	–	–	0.01
ZH EUR	–	–	0.01	–	–	0.01
ZH USD	–	–	0.01	–	–	0.01
Robeco Emerging Credits						
DH USD	1.20	0.15	0.05	–	–	1.40
FH EUR	0.60	0.15	0.05	–	–	0.80
IH USD	0.60	0.11	0.01	–	–	0.72
Z USD	–	–	0.01	–	–	0.01
Robeco Global Credits						
0FH EUR	0.40	0.15	0.05	–	–	0.60
CH EUR	0.40	0.15	0.05	–	–	0.60
D3H USD	1.50	0.16	0.06	–	–	1.72
DH EUR	0.80	0.15	0.05	–	–	1.00
DH USD	0.80	0.15	0.05	–	–	1.00
EH EUR	0.80	0.15	0.05	–	–	1.00
FH CHF	0.40	0.16	0.05	–	–	0.61
FH EUR	0.40	0.15	0.05	–	–	0.60
FH GBP	0.40	0.16	0.05	–	–	0.61
FH USD	0.40	0.16	0.05	–	–	0.61
I USD	0.40	0.11	0.01	–	–	0.52
IBH EUR	0.40	0.11	0.01	–	–	0.52
IBH GBP	0.40	0.11	0.01	–	–	0.52

Notes to the financial statements as at 31 December 2020 (continued)

19. Total Expense Ratio (TER) (continued)

Sub-Fund	Management fee	Service fee	Other costs	Performance fee	Other costs fund shares	Total
Robeco Global Credits (continued)						
IBH JPY	0.40	0.11	0.01	–	–	0.52
IBH USD	0.40	0.11	0.01	–	–	0.52
IEH AUD	0.40	0.11	0.01	–	–	0.52
IH BRL	0.40	0.11	0.01	–	–	0.52
IH EUR	0.40	0.11	0.01	–	–	0.52
IH GBP	0.40	0.10	0.01	–	–	0.51
IH JPY	0.40	0.11	0.01	–	–	0.52
IH USD	0.40	0.12	0.01	–	–	0.53
M2H EUR	1.75	0.15	0.05	–	–	1.95
M3H EUR	1.75	0.15	0.05	–	–	1.95
Z2H EUR	–	–	0.01	–	–	0.01
ZH EUR	–	–	0.01	–	–	0.01
Robeco QI Dynamic High Yield						
CH EUR	0.40	0.15	0.06	–	–	0.61
D3H USD	1.50	0.15	0.06	–	–	1.71
EH EUR	0.80	0.16	0.06	–	–	1.02
IBH GBP	0.40	0.12	0.01	–	–	0.53
IH EUR	0.40	0.11	0.02	–	–	0.53
IH GBP	0.40	0.12	0.01	–	–	0.53
IH USD	0.40	0.11	0.02	–	–	0.53
ZH USD	–	–	0.02	–	–	0.02
Robeco QI Global Multi-Factor Credits						
CH EUR	0.30	0.15	0.06	–	–	0.51
DH CHF	0.60	0.15	0.05	–	–	0.80
FH EUR	0.30	0.15	0.06	–	–	0.51
IH EUR	0.30	0.11	0.01	–	–	0.42
IH GBP	0.30	0.11	0.01	–	–	0.42
IH JPY	0.30	0.11	0.01	–	–	0.42
IH USD	0.30	0.11	0.01	–	–	0.42
ZH EUR	–	–	0.02	–	–	0.02
Robeco QI Global Multi-Factor Bonds						
DH EUR	0.70	0.15	0.07	–	–	0.92
DH USD	0.70	0.15	0.09	–	–	0.94
FH EUR	0.35	0.15	0.07	–	–	0.57
FH USD	0.35	0.15	0.09	–	–	0.59
IH EUR	0.35	0.12	0.02	–	–	0.49
IH GBP	0.35	0.12	–	–	–	0.47
IH USD	0.35	0.11	0.06	–	–	0.52
ZH GBP	–	–	0.01	–	–	0.01
Robeco Global Credits – Short Maturity						
D2H USD	0.80	0.15	0.06	–	–	1.01
D3H USD	0.80	0.15	0.05	–	–	1.00
FH EUR	0.30	0.16	0.06	–	–	0.52
I EUR	0.30	0.12	0.02	–	–	0.44
IBH GBP	0.30	0.12	0.01	–	–	0.43
IH EUR	0.30	0.12	0.01	–	–	0.43
IH GBP	0.30	0.11	0.01	–	–	0.42
IH USD	0.30	0.11	0.02	–	–	0.43
M2H EUR	1.00	0.16	0.06	–	–	1.22
M2H USD	1.00	0.15	0.06	–	–	1.21
M3H USD	1.00	0.15	0.05	–	–	1.20
Robeco Corporate Hybrid bonds						
CH EUR	0.40	0.15	0.06	–	–	0.61
IH EUR	0.40	0.11	0.01	–	–	0.52
IH USD	0.40	0.10	0.02	–	–	0.52
M2H EUR	2.50	0.15	0.05	–	–	2.70

Notes to the financial statements as at 31 December 2020 (continued)

19. Total Expense Ratio (TER) (continued)

Sub-Fund	Management fee	Service fee	Other costs	Performance fee	Other costs fund shares	Total
Robeco Corporate Hybrid bonds (continued)						
M3H EUR	2.50	0.15	0.05	–	–	2.70
ZH EUR	–	–	0.02	–	–	0.02
ZH USD	–	–	0.03	–	–	0.03
Robeco QI Global Multi-Factor High Yield						
BH EUR	0.80	0.13	0.06	–	–	0.99
BH USD	0.80	0.13	0.06	–	–	0.99
FH EUR	0.40	0.15	0.06	–	–	0.61
FH USD	0.40	0.15	0.06	–	–	0.61
IH EUR	0.40	0.11	0.02	–	–	0.53
IH GBP	0.40	0.11	0.02	–	–	0.53
Z EUR	–	–	0.01	–	–	0.01
RobecoSAM SDG Credit Income						
BxH EUR	1.00	0.16	0.07	–	–	1.23
BxH HKD	1.00	0.15	0.06	–	–	1.21
BxH SGD	1.00	0.16	0.07	–	–	1.23
BxH USD	1.00	0.16	0.06	–	–	1.22
CH EUR	0.50	0.16	0.06	–	–	0.72
CH GBP	0.50	0.16	0.06	–	–	0.72
CH USD	0.50	0.15	0.06	–	–	0.71
D2H USD	1.50	0.16	0.06	–	–	1.72
D3H USD	1.50	0.15	0.05	–	–	1.70
DH EUR	1.00	0.16	0.06	–	–	1.22
EH EUR	1.00	0.16	0.07	–	–	1.23
EH USD	1.00	0.15	0.06	–	–	1.21
IBxH USD	0.50	0.12	0.01	–	–	0.63
IEH USD	0.50	0.11	0.01	–	–	0.62
IH EUR	0.50	0.11	0.01	–	–	0.62
IH GBP	0.50	0.12	0.01	–	–	0.63
IH USD	0.50	0.12	0.01	–	–	0.63
M2H EUR	2.50	0.15	0.05	–	–	2.70
M2H USD	2.50	0.15	0.05	–	–	2.70
M3H EUR	2.50	0.16	0.06	–	–	2.72
M3H USD	2.50	0.15	0.05	–	–	2.70
ZBH AUD	–	–	0.01	–	–	0.01
RobecoSAM Global SDG Credits						
BxH USD	0.80	0.16	0.06	–	–	1.02
CH AUD	0.40	0.16	0.07	–	–	0.63
CH EUR	0.40	0.16	0.06	–	–	0.62
CH USD	0.40	0.16	0.06	–	–	0.62
DH EUR	0.80	0.15	0.06	–	–	1.01
DH SEK	0.80	0.16	0.05	–	–	1.01
DH USD	0.80	0.16	0.06	–	–	1.02
FH CHF	0.40	0.16	0.06	–	–	0.62
FH EUR	0.40	0.16	0.06	–	–	0.62
FH GBP	0.40	0.15	0.05	–	–	0.60
FH USD	0.40	0.16	0.05	–	–	0.61
GH GBP	0.40	0.15	0.07	–	–	0.62
IB JPY	0.40	0.11	0.02	–	–	0.53
IBH JPY	0.40	0.11	0.02	–	–	0.53
IEH GBP	0.40	0.12	0.01	–	–	0.53
IH CHF	0.40	0.12	0.01	–	–	0.53
IH EUR	0.40	0.12	0.01	–	–	0.53
IH GBP	0.40	0.12	0.01	–	–	0.53
IH JPY	0.40	0.12	0.01	–	–	0.53
IH USD	0.40	0.12	0.01	–	–	0.53
Z EUR	–	–	0.02	–	–	0.02
ZH EUR	–	–	0.01	–	–	0.01

Notes to the financial statements as at 31 December 2020 (continued)

19. Total Expense Ratio (TER) (continued)

Sub-Fund	Management fee	Service fee	Other costs	Performance fee	Other costs fund shares	Total
RobecoSAM SDG High Yield Bonds						
DH EUR	1.00	0.15	0.06	–	–	1.21
DH USD	1.00	0.12	0.07	–	–	1.19
FH EUR	0.50	0.15	0.06	–	–	0.71
FH USD	0.50	0.16	0.06	–	–	0.72
GH GBP	0.50	0.15	0.06	–	–	0.71
IE EUR	0.50	0.11	0.02	–	–	0.63
IEH GBP	0.50	0.11	0.02	–	–	0.63
IH EUR	0.50	0.11	0.02	–	–	0.63
IH USD	0.50	0.12	0.02	–	–	0.64
RobecoSAM Global Green Bonds						
DH EUR	0.60	0.16	0.05	–	–	0.81
DH USD	0.60	0.16	0.05	–	–	0.81
FH EUR	0.25	0.16	0.05	–	–	0.46
IH CHF	0.30	0.12	0.01	–	–	0.43
IH EUR	0.30	0.12	0.01	–	–	0.43
RobecoSAM Climate Global Credits						
DH EUR	0.80	0.16	0.05	–	–	1.01
DH USD	0.80	0.16	0.05	–	–	1.01
FH EUR	0.40	0.16	0.05	–	–	0.61
FH USD	0.40	0.16	0.05	–	–	0.61
IH EUR	0.40	0.12	0.01	–	–	0.53
IH GBP	0.40	0.12	0.01	–	–	0.53
IH USD	0.40	0.12	0.01	–	–	0.53
RobecoSAM Climate Global Bonds						
DH EUR	0.70	0.16	0.05	–	–	0.91
DH USD	0.70	0.16	0.05	–	–	0.91
FH EUR	0.35	0.16	0.05	–	–	0.56
FH USD	0.35	0.16	0.05	–	–	0.56
IH EUR	0.35	0.12	0.01	–	–	0.48
IH GBP	0.35	0.12	0.01	–	–	0.48
IH USD	0.35	0.12	0.01	–	–	0.48
Robeco Euro Government Bonds						
2CH EUR	0.25	0.15	0.05	–	–	0.45
2EH EUR	0.42	0.15	0.05	–	–	0.62
2FH EUR	0.25	0.15	0.05	–	–	0.45
2IH EUR	0.30	0.11	0.01	–	–	0.42
CH EUR	0.25	0.15	0.06	–	–	0.46
DH EUR	0.42	0.15	0.05	–	–	0.62
EH EUR	0.42	0.15	0.05	–	–	0.62
FH EUR	0.25	0.15	0.05	–	–	0.45
GH EUR	0.25	0.16	0.06	–	–	0.47
IH EUR	0.30	0.11	0.01	–	–	0.42
IH USD	0.30	0.11	0.01	–	–	0.42
IHHI EUR	0.35	0.11	0.01	–	–	0.47
ZH EUR	–	–	0.01	–	–	0.01
Robeco Euro Credit Bonds						
CH EUR	0.35	0.15	0.05	–	–	0.55
DH CHF	0.70	0.15	0.05	–	–	0.90
DH EUR	0.70	0.15	0.05	–	–	0.90
FH EUR	0.35	0.15	0.05	–	–	0.55
IH EUR	0.35	0.11	0.01	–	–	0.47
IH JPY	0.35	0.11	0.01	–	–	0.47
M2H EUR	1.50	0.15	0.05	–	–	1.70
M3H EUR	1.50	0.15	0.05	–	–	1.70
ZH EUR	–	–	0.01	–	–	0.01

Notes to the financial statements as at 31 December 2020 (continued)

19. Total Expense Ratio (TER) (continued)

Sub-Fund	Management fee	Service fee	Other costs	Performance fee	Other costs fund shares	Total
Robeco All Strategy Euro Bonds						
BH EUR	0.70	0.15	0.05	–	–	0.90
CH EUR	0.35	0.15	0.05	–	–	0.55
DH EUR	0.70	0.15	0.05	–	–	0.90
FH EUR	0.35	0.16	0.05	–	–	0.56
IH EUR	0.35	0.12	0.01	–	–	0.48
Robeco European High Yield Bonds						
0IH EUR	0.50	0.11	0.01	–	–	0.62
DH CHF	1.00	0.15	0.05	–	–	1.20
DH EUR	1.00	0.15	0.05	–	–	1.20
DH USD	1.00	0.15	0.05	–	–	1.20
EH EUR	1.00	0.15	0.05	–	–	1.20
FH CHF	0.50	0.15	0.05	–	–	0.70
FH EUR	0.50	0.15	0.06	–	–	0.71
IH EUR	0.50	0.11	0.01	–	–	0.62
IMBxH USD	0.75	0.11	0.01	–	–	0.87
IMH USD	0.75	0.11	0.01	–	–	0.87
MBxH USD	1.50	0.15	0.06	–	–	1.71
Z2H EUR	–	–	0.01	–	–	0.01
ZH EUR	–	–	0.01	–	–	0.01
RobecoSAM Euro SDG Credits						
0EH EUR	0.70	0.15	0.05	–	–	0.90
BH EUR	0.70	0.15	0.06	–	–	0.91
CH EUR	0.35	0.15	0.05	–	–	0.55
DH EUR	0.70	0.15	0.05	–	–	0.90
FH EUR	0.35	0.15	0.06	–	–	0.56
IEH CHF	0.35	0.11	0.01	–	–	0.47
IEH EUR	0.35	0.12	0.01	–	–	0.48
IH CHF	0.35	0.11	0.01	–	–	0.47
IH EUR	0.35	0.11	0.01	–	–	0.47
IH GBP	0.35	0.11	0.01	–	–	0.47
IH USD	0.35	0.12	0.01	–	–	0.48
M2H EUR	2.50	0.15	0.05	–	–	2.70
ZH EUR	–	–	0.01	–	–	0.01
Robeco Financial Institutions Bonds						
0DH EUR	0.70	0.15	0.04	–	–	0.89
0FH EUR	0.35	0.14	0.04	–	–	0.53
0IH EUR	0.35	0.11	0.01	–	–	0.47
BH EUR	0.70	0.15	0.04	–	–	0.89
BH HKD	0.70	0.12	0.06	–	–	0.88
BH SGD	0.70	0.15	0.05	–	–	0.90
BH USD	0.70	0.15	0.05	–	–	0.90
CH EUR	0.35	0.15	0.05	–	–	0.55
CH USD	0.35	0.15	0.05	–	–	0.55
D2H USD	1.50	0.15	0.06	–	–	1.71
D3H USD	1.50	0.15	0.05	–	–	1.70
DH EUR	0.70	0.15	0.05	–	–	0.90
DH USD	0.70	0.15	0.05	–	–	0.90
FH EUR	0.35	0.15	0.05	–	–	0.55
FH USD	0.35	0.15	0.05	–	–	0.55
IBH EUR	0.35	0.11	0.01	–	–	0.47
IBH USD	0.35	0.11	0.01	–	–	0.47
IBxH USD	0.35	0.08	0.02	–	–	0.45
IEH CHF	0.35	0.09	0.01	–	–	0.45
IEH USD	0.35	0.08	0.02	–	–	0.45
IH BRL	0.35	0.11	0.01	–	–	0.47
IH CHF	0.35	0.11	0.01	–	–	0.47
IH EUR	0.35	0.11	0.01	–	–	0.47
IH GBP	0.35	0.11	0.01	–	–	0.47

Notes to the financial statements as at 31 December 2020 (continued)

19. Total Expense Ratio (TER) (continued)

Sub-Fund	Management fee	Service fee	Other costs	Performance fee	Other costs fund shares	Total
Robeco Financial Institutions Bonds						
(continued)						
IH JPY	0.35	0.11	0.01	–	–	0.47
IH USD	0.35	0.11	0.01	–	–	0.47
M2H EUR	1.75	0.15	0.05	–	–	1.95
M2H USD	1.75	0.15	0.05	–	–	1.95
M3H EUR	1.75	0.15	0.05	–	–	1.95
M3H USD	1.75	0.15	0.05	–	–	1.95
MH USD	1.00	0.15	0.05	–	–	1.20
Z2H EUR	–	–	0.01	–	–	0.01
Robeco Investment Grade Corporate Bonds						
0IH EUR	0.30	0.11	0.01	–	–	0.42
BH EUR	0.70	0.15	0.05	–	–	0.90
CH EUR	0.35	0.15	0.05	–	–	0.55
DH EUR	0.70	0.15	0.05	–	–	0.90
FH EUR	0.35	0.15	0.05	–	–	0.55
IEH EUR	0.30	0.11	0.01	–	–	0.42
IH EUR	0.30	0.11	0.01	–	–	0.42
IHHI EUR	0.35	0.11	0.01	–	–	0.47
ZH EUR	–	–	0.01	–	–	0.01
Robeco QI Global Diversified Carry						
F EUR	0.46	0.13	(0.68)	–	–	(0.09)
I EUR	0.55	0.08	0.07	–	–	0.70
Z EUR	–	–	0.14	–	–	0.14
Robeco QI Multi Factor Absolute Return						
I EUR	0.70	0.11	0.04	–	–	0.85
IH AUD	0.70	0.11	0.04	–	–	0.85
IH GBP	0.70	0.11	0.04	–	–	0.85
IH USD	0.70	0.11	0.04	–	–	0.85
ZH AUD	–	–	0.05	–	–	0.05

Notes to the financial statements as at 31 December 2020 (continued)

20. Broker commission

Robeco will ensure that the selection of counterparties for trade execution ('Brokers') will take place according to defined procedures and criteria to ensure best execution, taking into account execution capability and - where applicable - quality of investment research ('Research').

Under the influence of the MIFID II regulation RIAM decided to bear the research costs for most of the sub-funds of Robeco Capital Growth Funds from 2018. Only for the funds for which the American based asset manager Boston Partners is the Portfolio Manager, the research costs are charged to the fund. Below text on research costs is only applicable to the funds in the table below.

Brokers may charge execution only fees (excluding a fee for Research) and brokers may also charge a transaction fee consisting of two elements: a fee for the execution of an order and a fee for Research. Robeco will only pay a fee for Research if such Research is directly instrumental for improving the investment decision-making process within Robeco (via full service fees and via Commission Sharing Agreements ('CSA')). Having CSAs enables Robeco to unbundle research and execution services to fulfill best execution criteria. By using CSAs, we can obtain research services from those providers who do not have an execution business or do not fit our best execution criteria. It is Robeco's policy that the abovementioned arrangements are only allowed as long as the research services under consideration research, securities advice, etc.) are related to the enhancement of our investment process. Robeco makes use of:

1. Execution only fees for quantitatively managed equity sub-funds;
2. Full services fees for fundamentally managed equity sub-funds; and
3. CSAs for fundamentally managed equity sub-funds.

Research costs paid

Sub-Fund	Sub-Fund Currency	Total research costs paid
Robeco BP Global Premium Equities	EUR	525,835
Robeco BP US Premium Equities	USD	527,273
Robeco BP US Large Cap Equities	USD	681,008
Robeco BP US Select Opportunities Equities	USD	180,430

21. Portfolio Turnover Ratio (PTR)

This is the turnover ratio of the investments, against the average assets entrusted and this is a measure of the incurred transaction costs resulting from the investment portfolio policies pursued and the ensuing investment transactions. In the calculation method that is used the amount of turnover is determined by the sum of purchases and sales of investments, excluding derivative and liquidity instruments, less the sum of issuance and repurchase of own shares, divided by the daily average of the net assets. The portfolio turnover ratio is determined by expressing the amount of turnover as a percentage of the average assets entrusted. The following table shows the portfolio turnover ratios of the sub-funds.

Notes to the financial statements as at 31 December 2020 (continued)

21. Portfolio Turnover Ratio (PTR) (continued)

Sub-Fund Name	Portfolio turnover ratio (%)
Robeco BP Global Premium Equities	177.22
Robeco QI Global Conservative Equities	11.67
Robeco Sustainable Global Stars Equities	40.14
Robeco Emerging Stars Equities	3.30
Robeco Emerging Markets Equities	22.50
Robeco QI Emerging Markets Active Equities	63.64
Robeco QI Global Momentum Equities	158.27
Robeco QI Global Developed Sustainable Enhanced Index Equities	(22.42)
Robeco QI Emerging Markets Enhanced Index Equities	16.23
Robeco QI Emerging Conservative Equities	20.08
Robeco Emerging Markets Smaller Companies Equities	68.78
Robeco QI Global Value Equities	19.43
Robeco QI Global Developed Multi-Factor Equities	73.20
Robeco QI Global Developed Conservative Equities ex Japan	84.72
Robeco QI Emerging Markets Sustainable Active Equities	49.81
Robeco QI Global Developed Conservative Equities	46.76
Robeco QI Global Developed Active Equities	124.14
Robeco QI Customized Emerging Markets Enhanced Index Equities I	28.60
Robeco QI Global Quality Equities	41.80
Robeco QI Global Sustainable Conservative Equities	39.11
Robeco QI Global Developed Enhanced Index Equities	73.91
Robeco Sustainable Emerging Stars Equities	56.42
Robeco QI Emerging Markets Sustainable Enhanced Index Equities	64.40
RobecoSAM Global Gender Equality Impact Equities	(106.82)
RobecoSAM Global SDG Equities	8.48
Robeco Asia-Pacific Equities	23.20
Robeco Sustainable European Stars Equities	30.14
Robeco QI European Conservative Equities	7.45
Robeco QI US Conservative Equities	(2.19)
Robeco BP US Premium Equities	(0.35)
Robeco Chinese Equities	24.09

Notes to the financial statements as at 31 December 2020 (continued)

21. Portfolio Turnover Ratio (PTR) (continued)

Sub-Fund Name	Portfolio turnover ratio (%)
Robeco Indian Equities	78.18
Robeco Asian Stars Equities	44.31
Robeco Sustainable Asian Stars Equities	28.19
Robeco BP US Large Cap Equities	81.95
Robeco BP US Select Opportunities Equities	41.82
Robeco QI Continental European Conservative Equities	90.77
Robeco Chinese A-share Equities	(37.33)
Robeco QI Chinese A-share Active Equities	120.57
Robeco QI Chinese A-share Conservative Equities	70.49
Robeco QI European Value Equities	42.68
Robeco QI US Enhanced Index Equities	66.22
Robeco QI European Enhanced Index Equities	53.43
Robeco New World Financials	35.68
Robeco Sustainable Property Equities	2.47
Robeco Global Consumer Trends	(53.44)
RobecoSAM Sustainable Food Equities	115.89
Robeco MegaTrends	29.87
Robeco Digital Innovations	(11.01)
Robeco FinTech	(23.02)
RobecoSAM Circular Economy Equities	(5.33)
RobecoSAM Smart Energy Equities	26.79
RobecoSAM Smart Materials Equities	15.20
RobecoSAM Smart Mobility Equities	33.34
RobecoSAM Sustainable Healthy Living Equities	(17.34)
RobecoSAM Sustainable Water Equities	12.47
Robeco High Yield Bonds	(31.28)
Robeco Emerging Credits	127.55
Robeco Global Credits	113.55
Robeco QI Dynamic High Yield	22.75
Robeco QI Global Multi-Factor Credits	64.26
Robeco QI Global Multi-Factor Bonds	429.01

Notes to the financial statements as at 31 December 2020 (continued)

21. Portfolio Turnover Ratio (PTR) (continued)

Sub-Fund Name	Portfolio turnover ratio (%)
Robeco Global Credits – Short Maturity	130.89
Robeco Corporate Hybrid bonds	(64.41)
Robeco QI Global Multi-Factor High Yield	196.62
RobecoSAM SDG Credit Income	74.10
RobecoSAM Global SDG Credits	156.31
RobecoSAM SDG High Yield Bonds	(1.48)
RobecoSAM Global Green Bonds	54.78
RobecoSAM Climate Global Credits	(1.17)
RobecoSAM Climate Global Bonds	(10.78)
Robeco Euro Government Bonds	311.18
Robeco Euro Credit Bonds	128.53
Robeco All Strategy Euro Bonds	327.60
Robeco European High Yield Bonds	(22.78)
RobecoSAM Euro SDG Credits	78.02
Robeco Financial Institutions Bonds	12.57
Robeco Investment Grade Corporate Bonds	82.35
Robeco QI Global Diversified Carry	176.60
Robeco QI Multi Factor Absolute Return	168.21

22. Commissions paid to affiliated parties

No transactions were effected with affiliated parties during the reporting period other than management activities.

23. Changes in the investment portfolio

The statement of changes in the investment portfolio during the period from 1 January 2020 to 31 December 2020 inclusive may be obtained free of charge at the offices of the Company, the Depositary, or any Nominee.

24. Retrocessions and trailer fees

Trailer fees for the marketing of the sub-funds (Commission d'Encours) are paid to distributors and assets managers from the management fee. No retrocession has been granted during the reporting period.

25. Personnel costs

Robeco Capital Growth Funds does not employ personnel.

26. Transactions with affiliated parties

No transactions were effected with affiliated parties during the reporting period other than management activities.

Notes to the financial statements as at 31 December 2020 (continued)

27. Subsequent Events

The sub-fund Robeco QI Global Developed Conservative Equities ex Japan was liquidated on 23rd April, 2021.

28. Exchange Rate

Currency	Rate
EUR = 1	
AED	4.4943
AUD	1.5856
BRL	6.3554
CAD	1.5588
CHF	1.0816
CLP	869.3323
CNH	7.9490
CNY	8.0018
COP	4,185.1527
CZK	26.2620
DKK	7.4435
EGP	19.2464
GBP	0.8951
HKD	9.4872
HUF	362.6850
IDR	17,190.8773
ILS	3.9286
INR	89.4017
JPY	126.3254
KRW	1,329.1423
KWD	0.3722
MXN	24.3798
MYR	4.9217
NOK	10.4760
NZD	1.6994
PHP	58.7592
PKR	195.5233
PLN	4.5589
QAR	4.4549
RUB	90.4991
SAR	4.5903
SEK	10.0485
SGD	1.6171
THB	36.6576
TRY	9.0940
TWD	34.3793
USD	1.2235
VND	28,242.5925
ZAR	17.9724

29. Safeguards for non-audit services

In addition to the audit, KPMG Luxembourg Société Cooperative provided audit related services and permissible tax services to the Fund, either directly or indirectly. Where non-audit services are provided to the Fund, full consideration of the financial and other implications for the independence of the auditor arising from such engagement are considered prior to proceeding.

Luxembourg, 28 April 2021

The Board of Directors
Mr. J.H. van den Akker
Mrs. S. van Dootingh
Mr. C.M.A. Hertz
Mr. H.J. Ris

Report Of The Reviser D'Entreprises Agree

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Robeco Capital Growth Funds and each of its sub-funds ("the Fund"), which comprise the statement of net assets and the schedule of investments as at December 31, 2020 and the statement of operations and changes in net assets for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Robeco Capital Growth Funds and each of its sub-funds as at December 31, 2020, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for opinion

We conducted our audit in accordance with the EU Regulation N° 537/2014, the Law of 23 July 2016 on the audit profession ("Law of 23 July 2016") and with International Standards on Auditing ("ISAs") as adopted for Luxembourg by the Commission de Surveillance du Secteur Financier ("CSSF"). Our responsibilities under the EU Regulation N° 537/2014, the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the « Responsibilities of "réviseur d'entreprises agréé" for the Audit of the Financial Statements » section of our report. We are also independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants ("IESBA Code") as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of the audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Valuation and existence of the investment in securities (Refer to note 2 of the financial statements)

Why the matter was considered to be one of the most significant to the audit

The investments in securities at market value represent between 79.95% and 104.27% of total net assets (by value) as at 31 December 2020 depending on sub-fund, and are considered to be the key driver of the Fund's performance. The market values of the majority of the Fund's investments are based on available market prices from an official stock exchange or another regulated market. Accordingly, the valuations of investments are considered to be a key audit matter due to the significance of the balances to the financial statements as a whole.

How the matter was addressed in our audit

We have performed the following procedures:

- for the investments in shares or units of underlying open-ended investment funds, we compared their valuation as at year-end to valuations recalculated using the audited or published net asset value per share or unit
- for the investments where market prices were available, we compared their valuation using externally quoted prices;
- for the investments where market prices were unavailable, we verified that the valuations were performed in accordance with the valuation principles established for the Fund; and
- agreed holdings in the schedules of investments as at year-end to the confirmations received directly from the depositary bank.

Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our report of the "réviseur d'entreprises agréé" thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

Report Of The Réviseur D'Entreprises Agréé (continued)

Report on the audit of the financial statements (continued)

Responsibilities of the Board of Directors of the Fund for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the “réviseur d'entreprises agréé” for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the “réviseur d'entreprises agréé” that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the EU Regulation N° 537/2014, the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the EU Regulation N° 537/2014, the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund.
- Conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the “réviseur d'entreprises agréé” to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the “réviseur d'entreprises agréé”. However, future events or conditions may cause the Fund or any of its sub-funds (except for the sub-fund where a decision or an intention to close exists) to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our report unless law or regulation precludes public disclosure about the matter.

Report Of The Reviser D'Entreprises Agree (continued)

Report on the audit of the financial statements (continued)

Report on other legal and regulatory requirements

We have been appointed as “réviseur d’entreprises agréé” by the General Meeting of the shareholders on May 28, 2020 and the duration of our uninterrupted engagement, including previous renewals and reappointments, is 7 years.

We confirm that the prohibited non-audit services referred to in the EU Regulation No 537/2014 were not provided and that we remained independent of the Fund in conducting the audit.

Luxembourg, April 28, 2021

KPMG Luxembourg
Société coopérative
Cabinet de révision agréé
39, Avenue John F. Kennedy
L-1855, Luxembourg



V. Ehx

Schedule of Investments

Robeco BP Global Premium Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Austria</i>				
ams AG	CHF	625,054	11,188,542	0.58
			<u>11,188,542</u>	<u>0.58</u>
<i>Bermuda</i>				
Everest Re Group Ltd.	USD	152,183	29,115,703	1.50
			<u>29,115,703</u>	<u>1.50</u>
<i>Brazil</i>				
JBS SA	BRL	1,610,300	5,994,889	0.31
Petroleo Brasileiro SA Preference	BRL	2,633,200	11,742,033	0.60
			<u>17,736,922</u>	<u>0.91</u>
<i>Canada</i>				
Kinross Gold Corp.	CAD	1,075,774	6,445,799	0.33
Lundin Mining Corp.	CAD	1,303,457	9,448,960	0.48
West Fraser Timber Co. Ltd.	CAD	187,875	9,856,551	0.51
			<u>25,751,310</u>	<u>1.32</u>
<i>Cayman Islands</i>				
Topsports International Holdings Ltd., Reg. S	HKD	7,068,000	8,642,023	0.44
			<u>8,642,023</u>	<u>0.44</u>
<i>Curacao</i>				
Schlumberger NV	USD	371,353	6,625,505	0.34
			<u>6,625,505</u>	<u>0.34</u>
<i>France</i>				
Accor SA	EUR	312,261	9,242,926	0.48
Capgemini SE	EUR	228,378	28,958,330	1.49
Cie de Saint-Gobain	EUR	572,553	21,470,738	1.10
Cie Generale des Etablissements Michelin SCA	EUR	140,304	14,724,905	0.76
Eiffage SA	EUR	286,178	22,619,509	1.16
Peugeot SA	EUR	1,457,682	32,608,346	1.68
Sanofi	EUR	283,496	22,311,135	1.15
TOTAL SE	EUR	603,044	21,287,453	1.10
			<u>173,223,342</u>	<u>8.92</u>
<i>Germany</i>				
Brenntag AG	EUR	298,123	18,883,111	0.97
Continental AG	EUR	205,977	24,974,711	1.29

Schedule of Investments (continued)

Robeco BP Global Premium Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Germany (continued)</i>				
Deutsche Post AG	EUR	475,075	19,240,538	0.99
Deutsche Telekom AG	EUR	1,115,994	16,689,690	0.86
HeidelbergCement AG	EUR	374,676	22,937,665	1.18
Rheinmetall AG	EUR	308,895	26,744,129	1.38
Schaeffler AG Preference	EUR	1,393,084	9,521,729	0.49
Siemens AG	EUR	247,098	29,038,957	1.49
			<u>168,030,530</u>	<u>8.65</u>
<i>Ireland</i>				
CRH plc	GBP	635,446	21,709,361	1.12
Eaton Corp. plc	USD	176,550	17,335,390	0.89
Medtronic plc	USD	246,870	23,634,794	1.22
			<u>62,679,545</u>	<u>3.23</u>
<i>Isle of Man</i>				
Entain plc	GBP	1,120,576	14,190,371	0.73
			<u>14,190,371</u>	<u>0.73</u>
<i>Japan</i>				
Fuji Corp.	JPY	1,030,400	22,129,158	1.14
Fuji Electric Co. Ltd.	JPY	355,000	10,439,902	0.54
Hitachi Ltd.	JPY	835,000	26,869,295	1.38
Honda Motor Co. Ltd.	JPY	821,900	18,721,625	0.96
Komatsu Ltd.	JPY	698,200	15,572,309	0.80
Mitsubishi Gas Chemical Co., Inc.	JPY	760,100	14,254,272	0.74
NEC Corp.	JPY	385,400	16,901,713	0.87
Nihon Unisys Ltd.	JPY	472,300	15,104,576	0.78
Sony Corp.	JPY	585,200	47,645,057	2.45
Sumitomo Mitsui Financial Group, Inc.	JPY	495,100	12,494,546	0.64
Taiyo Yuden Co. Ltd.	JPY	257,300	9,847,943	0.51
Tokyo Electron Ltd.	JPY	36,500	11,095,154	0.57
Zenkoku Hosho Co. Ltd.	JPY	186,700	6,983,214	0.36
			<u>228,058,764</u>	<u>11.74</u>
<i>Jersey</i>				
Glencore plc	GBP	5,428,212	14,130,048	0.73
			<u>14,130,048</u>	<u>0.73</u>
<i>Netherlands</i>				
Aalberts NV	EUR	267,154	9,740,435	0.50
ING Groep NV	EUR	1,968,863	15,044,082	0.78

Schedule of Investments (continued)

Robeco BP Global Premium Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Netherlands (continued)</i>				
NXP Semiconductors NV	USD	100,387	13,046,085	0.67
Signify NV, Reg. S	EUR	371,853	12,840,084	0.66
STMicroelectronics NV	EUR	628,486	19,030,556	0.98
			<u>69,701,242</u>	<u>3.59</u>
<i>Singapore</i>				
DBS Group Holdings Ltd.	SGD	937,000	14,508,942	0.74
United Overseas Bank Ltd.	SGD	902,300	12,604,598	0.65
			<u>27,113,540</u>	<u>1.39</u>
<i>South Korea</i>				
KB Financial Group, Inc.	KRW	523,059	17,079,258	0.88
KT Corp., ADR	USD	1,224,016	11,014,193	0.57
POSCO	KRW	80,147	16,401,545	0.84
Samsung Electronics Co. Ltd. Preference	KRW	279,750	15,490,894	0.80
Samsung Electronics Co. Ltd.	KRW	421,260	25,672,244	1.32
			<u>85,658,134</u>	<u>4.41</u>
<i>Sweden</i>				
SKF AB 'B'	SEK	590,676	12,544,230	0.65
			<u>12,544,230</u>	<u>0.65</u>
<i>Switzerland</i>				
Novartis AG	CHF	233,482	18,058,012	0.93
TE Connectivity Ltd.	USD	199,744	19,764,624	1.02
			<u>37,822,636</u>	<u>1.95</u>
<i>United Kingdom</i>				
BAE Systems plc	GBP	4,083,514	22,299,553	1.15
Direct Line Insurance Group plc	GBP	3,724,473	13,273,529	0.68
Inchcape plc	GBP	2,665,410	19,162,116	0.99
Kingfisher plc	GBP	4,095,425	12,371,905	0.64
Melrose Industries plc	GBP	10,492,151	20,870,719	1.07
Persimmon plc	GBP	430,511	13,308,353	0.69
Rio Tinto plc	GBP	233,623	14,276,897	0.73
Tesco plc	GBP	7,767,409	20,080,311	1.03
WH Smith plc	GBP	1,029,201	17,362,332	0.89
			<u>153,005,715</u>	<u>7.87</u>

Schedule of Investments (continued)

Robeco BP Global Premium Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America</i>				
Allison Transmission Holdings, Inc.	USD	262,811	9,264,058	0.48
Allstate Corp. (The)	USD	338,875	30,446,266	1.57
American Express Co.	USD	92,862	9,176,531	0.47
American International Group, Inc.	USD	373,883	11,568,968	0.60
Anthem, Inc.	USD	99,530	26,119,152	1.34
Applied Materials, Inc.	USD	288,806	20,370,200	1.05
AutoZone, Inc.	USD	23,074	22,355,313	1.15
Bank of America Corp.	USD	414,983	10,280,033	0.53
Carter's, Inc.	USD	110,160	8,469,414	0.44
Cigna Corp.	USD	198,962	33,852,241	1.74
Cisco Systems, Inc.	USD	188,787	6,904,678	0.36
Citigroup, Inc.	USD	515,439	25,975,211	1.34
Concentrix Corp.	USD	199,190	16,068,042	0.83
Corteva, Inc.	USD	301,152	9,530,142	0.49
CVS Health Corp.	USD	419,164	23,398,228	1.20
Diamondback Energy, Inc.	USD	339,701	13,437,562	0.69
Dick's Sporting Goods, Inc.	USD	436,103	20,034,612	1.03
DuPont de Nemours, Inc.	USD	673,006	39,113,610	2.01
Eagle Materials, Inc.	USD	181,458	15,030,664	0.77
Goldman Sachs Group, Inc. (The)	USD	111,670	24,068,077	1.24
Graphic Packaging Holding Co.	USD	722,988	10,009,740	0.51
Harley-Davidson, Inc.	USD	405,265	12,155,797	0.63
Helmerich & Payne, Inc.	USD	377,358	7,142,831	0.37
Huntington Bancshares, Inc.	USD	2,085,636	21,528,816	1.11
ITT, Inc.	USD	243,395	15,321,224	0.79
JPMorgan Chase & Co.	USD	266,459	27,672,711	1.42
KeyCorp	USD	1,580,081	21,191,720	1.09
LKQ Corp.	USD	753,588	21,704,419	1.12
Marathon Petroleum Corp.	USD	143,996	4,867,537	0.25
MasTec, Inc.	USD	315,844	17,599,807	0.91
McKesson Corp.	USD	153,193	21,775,430	1.12
Merck & Co., Inc.	USD	245,665	16,423,846	0.84
Micron Technology, Inc.	USD	300,175	18,444,000	0.95
Nexstar Media Group, Inc. 'A'	USD	104,383	9,315,173	0.48
NVR, Inc.	USD	1,976	6,588,863	0.34
Oracle Corp.	USD	248,597	13,143,509	0.68
Owens Corning	USD	472,458	29,253,744	1.51
Parsley Energy, Inc. 'A'	USD	945,590	10,974,115	0.56
PPG Industries, Inc.	USD	59,896	7,059,950	0.36
Science Applications International Corp.	USD	301,500	23,320,633	1.20
SYNNEX Corp.	USD	199,201	13,258,902	0.68
Textron, Inc.	USD	353,502	13,963,264	0.72
Valvoline, Inc.	USD	1,071,571	20,265,746	1.04

Schedule of Investments (continued)

Robeco BP Global Premium Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Vistra Corp.	USD	1,597,150	25,663,005	1.32
Westrock Co.	USD	240,865	8,569,207	0.44
			<u>772,676,991</u>	<u>39.77</u>
Total Equities			<u>1,917,895,093</u>	<u>98.72</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>1,917,895,093</u>	<u>98.72</u>
Total Investments			<u>1,917,895,093</u>	<u>98.72</u>
Cash			<u>10,574,430</u>	<u>0.54</u>
Other assets/(liabilities)			<u>14,349,613</u>	<u>0.74</u>
Total net assets			<u><u>1,942,819,136</u></u>	<u><u>100.00</u></u>

Schedule of Investments (continued)

Robeco BP Global Premium Equities

As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	596,967	CAD	926,914	13/01/2021	Citigroup	2,434	–
EUR	10,000	CAD	15,496	13/01/2021	HSBC	61	–
EUR	1,000	CAD	1,547	13/01/2021	J.P. Morgan	7	–
EUR	19,000	CAD	29,572	13/01/2021	Rabobank	32	–
EUR	3,000	CHF	3,232	13/01/2021	Citigroup	12	–
EUR	33,000	CHF	35,574	13/01/2021	Societe Generale	106	–
EUR	32,153	DKK	239,328	13/01/2021	HSBC	1	–
EUR	4,857,081	GBP	4,345,290	13/01/2021	HSBC	3,163	–
EUR	161,864	HKD	1,505,118	13/01/2021	HSBC	3,245	–
EUR	11,000	HKD	103,572	13/01/2021	J.P. Morgan	85	–
EUR	1,000	HKD	9,436	13/01/2021	Societe Generale	6	–
EUR	5,042,310	JPY	629,665,254	13/01/2021	Barclays	58,362	–
EUR	33,000	JPY	4,165,308	13/01/2021	Citigroup	31	–
EUR	16,000	JPY	2,017,775	13/01/2021	HSBC	29	–
EUR	701,821	JPY	88,570,188	13/01/2021	ING Bank	767	–
EUR	36,000	JPY	4,527,179	13/01/2021	J.P. Morgan	166	–
EUR	171,428	JPY	21,627,739	13/01/2021	Rabobank	239	–
EUR	3,000	SEK	30,130	13/01/2021	Societe Generale	2	–
EUR	630,168	SGD	1,011,513	13/01/2021	Barclays	4,789	–
EUR	4,000	SGD	6,451	13/01/2021	Rabobank	12	–
EUR	315,206	USD	385,190	13/01/2021	Barclays	459	–
EUR	194,213	USD	237,218	13/01/2021	Citibank	377	–
EUR	694,000	USD	843,320	13/01/2021	Citigroup	4,906	–
EUR	518,803	USD	629,801	13/01/2021	HSBC	4,179	–
EUR	527,009	USD	643,642	13/01/2021	ING Bank	1,076	–
EUR	2,799,356	USD	3,403,962	13/01/2021	J.P. Morgan	17,909	–
EUR	24,288,226	USD	29,116,063	13/01/2021	Rabobank	496,895	0.03
EUR	234,343	USD	284,563	13/01/2021	Societe Generale	1,821	–
EUR	42,747	USD	51,967	19/01/2021	Citigroup	290	–
GBP	350,484	EUR	385,126	13/01/2021	Citigroup	6,383	–
GBP	556,373	EUR	617,648	13/01/2021	HSBC	3,850	–
GBP	256,619	EUR	282,647	13/01/2021	Societe Generale	4,009	–
GBP	155,637	USD	208,516	13/01/2021	J.P. Morgan	3,472	–
JPY	28,933,430	EUR	228,647	13/01/2021	J.P. Morgan	368	–
JPY	2,688,543	USD	25,888	13/01/2021	J.P. Morgan	127	–
USD	108,615	BRL	557,794	19/01/2021	Citigroup	1,003	–
USD	1,000	BRL	5,061	19/01/2021	J.P. Morgan	21	–
USD	42,743	EUR	34,832	13/01/2021	Barclays	94	–
USD	26,493	EUR	21,637	13/01/2021	Citibank	11	–
USD	25,017	EUR	20,401	13/01/2021	HSBC	41	–
USD	260,655	EUR	212,587	13/01/2021	J.P. Morgan	399	–
USD	13,000	HKD	100,753	13/01/2021	HSBC	5	–
USD	2,413,377	KRW	2,618,827,891	19/01/2021	HSBC	4,067	–
USD	24,453	KRW	26,576,274	19/01/2021	J.P. Morgan	10	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						625,321	0.03

Schedule of Investments (continued)

Robeco BP Global Premium Equities

As at 31 December 2020

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
BRL	588,394	USD	114,574	19/01/2021	Citigroup	(1,058)	–
EUR	5,000	CAD	7,834	13/01/2021	Citibank	(25)	–
EUR	4,000	CAD	6,267	13/01/2021	Citigroup	(20)	–
EUR	4,000	CAD	6,258	13/01/2021	Rabobank	(14)	–
EUR	6,000	CHF	6,497	13/01/2021	Barclays	(8)	–
EUR	1,000	CHF	1,086	13/01/2021	Citibank	(4)	–
EUR	812,003	CHF	881,150	13/01/2021	HSBC	(2,745)	–
EUR	4,000	CHF	4,336	13/01/2021	J.P. Morgan	(9)	–
EUR	1,451,865	GBP	1,317,637	04/01/2021	Citibank	(20,199)	–
EUR	6,000	GBP	5,455	13/01/2021	Citibank	(94)	–
EUR	1,618,038	GBP	1,483,484	13/01/2021	Citigroup	(39,092)	–
EUR	549,735	GBP	497,798	13/01/2021	J.P. Morgan	(6,332)	–
EUR	166,525	GBP	151,352	13/01/2021	Societe Generale	(2,542)	–
EUR	6,000	JPY	761,180	13/01/2021	Citibank	(25)	–
EUR	370,018	JPY	46,750,642	13/01/2021	Citigroup	(24)	–
EUR	13,631	JPY	1,722,295	13/01/2021	ING Bank	(1)	–
EUR	344,970	JPY	43,595,684	13/01/2021	J.P. Morgan	(100)	–
EUR	46,000	JPY	5,835,882	13/01/2021	Societe Generale	(192)	–
EUR	288	NOK	3,060	13/01/2021	J.P. Morgan	(4)	–
EUR	77,013	SEK	788,491	13/01/2021	Citigroup	(1,449)	–
EUR	229,488	SEK	2,340,267	13/01/2021	HSBC	(3,391)	–
EUR	7,000	SGD	11,381	13/01/2021	Citibank	(36)	–
EUR	5,000	SGD	8,116	13/01/2021	Citigroup	(18)	–
EUR	28,000	SGD	45,426	13/01/2021	J.P. Morgan	(85)	–
EUR	3,000	SGD	4,865	13/01/2021	Rabobank	(8)	–
EUR	276,311	USD	338,707	13/01/2021	Barclays	(453)	–
EUR	70,093	USD	85,823	13/01/2021	Citibank	(35)	–
EUR	94,249	USD	115,629	13/01/2021	Citigroup	(233)	–
EUR	490,663	USD	603,599	13/01/2021	J.P. Morgan	(2,550)	–
MXN	18,836	EUR	778	13/01/2021	HSBC	(6)	–
USD	35,000	CAD	44,786	13/01/2021	HSBC	(127)	–
USD	46,000	CHF	40,912	13/01/2021	HSBC	(241)	–
USD	389,489	EUR	319,303	13/01/2021	Barclays	(1,044)	–
USD	2,403,805	EUR	1,981,008	13/01/2021	HSBC	(16,810)	–
USD	1,655,958	EUR	1,361,687	13/01/2021	J.P. Morgan	(8,570)	–
USD	2,279,333	EUR	1,901,862	13/01/2021	Rabobank	(39,373)	(0.01)
USD	83,712	EUR	69,009	13/01/2021	Societe Generale	(606)	–
USD	275,000	GBP	204,039	13/01/2021	Citigroup	(3,214)	–
USD	36,165	GBP	27,377	13/01/2021	HSBC	(1,030)	–
USD	245,185	GBP	185,489	13/01/2021	J.P. Morgan	(6,855)	–
USD	25,798	GBP	19,005	13/01/2021	Societe Generale	(150)	–
USD	268,448	IDR	3,791,826,000	19/01/2021	HSBC	(3,025)	–
USD	277,000	JPY	28,832,267	13/01/2021	Barclays	(1,872)	–
USD	30,307	JPY	3,131,114	13/01/2021	Citibank	(19)	–
USD	55,983	JPY	5,817,811	13/01/2021	Citigroup	(305)	–
USD	70,952	JPY	7,361,634	13/01/2021	HSBC	(293)	–
USD	48,282	JPY	5,023,949	13/01/2021	Societe Generale	(313)	–

Schedule of Investments (continued)

Robeco BP Global Premium Equities

As at 31 December 2020

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	156,001	KRW	170,313,115	19/01/2021	Barclays	(513)	–
USD	24,323	KRW	26,610,012	19/01/2021	Citigroup	(122)	–
USD	9,505	KRW	10,384,007	19/01/2021	HSBC	(36)	–
USD	87,181	KRW	95,538,467	19/01/2021	J.P. Morgan	(556)	–
USD	27,852	SEK	233,462	13/01/2021	Citigroup	(473)	–
USD	40,000	SGD	53,316	13/01/2021	Citigroup	(279)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(166,578)	(0.01)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						458,743	0.02

Schedule of Investments (continued)

Robeco QI Global Conservative Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
ASX Ltd.	AUD	10,083	457,848	0.11
AUB Group Ltd.	AUD	38,285	390,908	0.10
Aurizon Holdings Ltd.	AUD	383,124	942,329	0.23
BWP Trust, REIT	AUD	574,336	1,600,984	0.40
Fortescue Metals Group Ltd.	AUD	354,423	5,237,123	1.30
JB Hi-Fi Ltd.	AUD	70,854	2,172,591	0.54
Rio Tinto Ltd.	AUD	87,612	6,289,541	1.56
Telstra Corp. Ltd.	AUD	907,435	1,705,416	0.42
Wesfarmers Ltd.	AUD	60,230	1,914,441	0.47
			<u>20,711,181</u>	<u>5.13</u>
<i>Austria</i>				
Oesterreichische Post AG	EUR	38,809	1,113,818	0.28
			<u>1,113,818</u>	<u>0.28</u>
<i>Belgium</i>				
Ageas SA/NV	EUR	6,178	269,237	0.07
Groupe Bruxelles Lambert SA	EUR	20,829	1,718,809	0.42
			<u>1,988,046</u>	<u>0.49</u>
<i>Brazil</i>				
Telefonica Brasil SA	USD	398,612	2,883,181	0.71
Transmissora Alianca de Energia Eletrica SA	BRL	304,500	1,596,917	0.40
			<u>4,480,098</u>	<u>1.11</u>
<i>Canada</i>				
BCE, Inc.	CAD	12,780	446,250	0.11
Canadian Imperial Bank of Commerce	CAD	19,275	1,344,351	0.33
CGI, Inc.	CAD	29,303	1,898,451	0.47
CI Financial Corp.	CAD	224,275	2,270,370	0.56
Cogeco Communications, Inc.	CAD	22,410	1,406,876	0.35
Great-West Lifeco, Inc.	CAD	78,856	1,535,332	0.38
Hydro One Ltd., Reg. S	CAD	127,041	2,334,949	0.58
IGM Financial, Inc.	CAD	46,343	1,025,978	0.25
Metro, Inc.	CAD	15,861	577,947	0.14
National Bank of Canada	CAD	25,157	1,156,174	0.29
Royal Bank of Canada	CAD	18,059	1,211,693	0.30
Thomson Reuters Corp.	CAD	54,479	3,641,014	0.90
Winpak Ltd.	CAD	14,200	390,071	0.10
			<u>19,239,456</u>	<u>4.76</u>

Schedule of Investments (continued)

Robeco QI Global Conservative Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Cayman Islands</i>				
China Biologic Products Holdings, Inc.	USD	20,370	1,966,328	0.49
China Resources Cement Holdings Ltd.	HKD	544,000	496,567	0.12
			<u>2,462,895</u>	<u>0.61</u>
<i>China</i>				
Agricultural Bank of China Ltd. 'H'	HKD	2,834,000	848,358	0.21
Bank of China Ltd. 'H'	HKD	12,095,000	3,378,412	0.84
Bank of Communications Co. Ltd. 'H'	HKD	1,169,000	505,195	0.12
China Minsheng Banking Corp. Ltd. 'H'	HKD	6,322,500	2,945,588	0.73
			<u>7,677,553</u>	<u>1.90</u>
<i>Czech Republic</i>				
CEZ A/S	CZK	50,454	989,408	0.25
			<u>989,408</u>	<u>0.25</u>
<i>Finland</i>				
Kone OYJ 'B'	EUR	17,911	1,190,365	0.29
			<u>1,190,365</u>	<u>0.29</u>
<i>France</i>				
Metropole Television SA	EUR	61,912	820,953	0.20
			<u>820,953</u>	<u>0.20</u>
<i>Germany</i>				
Hornbach Holding AG & Co. KGaA	EUR	4,456	350,687	0.09
TAG Immobilien AG	EUR	15,041	389,562	0.09
			<u>740,249</u>	<u>0.18</u>
<i>Guernsey</i>				
Amdocs Ltd.	USD	49,806	2,887,287	0.72
			<u>2,887,287</u>	<u>0.72</u>
<i>Hong Kong</i>				
Guangdong Investment Ltd.	HKD	126,000	185,403	0.04
PCCW Ltd.	HKD	4,648,100	2,287,985	0.57
			<u>2,473,388</u>	<u>0.61</u>
<i>Israel</i>				
Check Point Software Technologies Ltd.	USD	20,543	2,231,515	0.55

Schedule of Investments (continued)

Robeco QI Global Conservative Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Israel (continued)</i>				
			2,231,515	0.55
<i>Italy</i>				
De' Longhi SpA	EUR	13,792	355,558	0.09
Snam SpA	EUR	796,069	3,662,713	0.90
UnipolSai Assicurazioni SpA	EUR	724,394	1,571,935	0.39
			5,590,206	1.38
<i>Japan</i>				
DCM Holdings Co. Ltd.	JPY	143,500	1,339,291	0.33
EDION Corp.	JPY	49,700	412,313	0.10
KDDI Corp.	JPY	242,400	5,883,205	1.45
Kinden Corp.	JPY	26,400	350,884	0.09
KYORIN Holdings, Inc.	JPY	41,600	639,187	0.16
Sankyo Co. Ltd.	JPY	98,800	2,182,079	0.54
Sekisui House Ltd.	JPY	222,900	3,705,430	0.92
Sugi Holdings Co. Ltd.	JPY	10,100	551,671	0.14
			15,064,060	3.73
<i>Malaysia</i>				
Malayan Banking Bhd.	MYR	2,027,998	3,485,942	0.86
			3,485,942	0.86
<i>Mexico</i>				
Kimberly-Clark de Mexico SAB de CV 'A'	MXN	988,600	1,378,291	0.34
			1,378,291	0.34
<i>Netherlands</i>				
Koninklijke Ahold Delhaize NV	EUR	206,024	4,761,215	1.18
			4,761,215	1.18
<i>New Zealand</i>				
Spark New Zealand Ltd.	NZD	1,234,406	3,414,025	0.85
			3,414,025	0.85
<i>Norway</i>				
Europris ASA, Reg. S	NOK	91,457	446,112	0.11
Gjensidige Forsikring ASA	NOK	170,785	3,120,306	0.77
Orkla ASA	NOK	400,208	3,323,614	0.83
			6,890,032	1.71

Schedule of Investments (continued)

Robeco QI Global Conservative Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Portugal</i>				
REN - Redes Energeticas Nacionais SGPS SA	EUR	253,668	599,925	0.15
			<u>599,925</u>	<u>0.15</u>
<i>Russia</i>				
LUKOIL PJSC, ADR	USD	38,352	2,137,719	0.53
MMC Norilsk Nickel PJSC, ADR	USD	65,769	1,677,081	0.41
Mobile TeleSystems PJSC	RUB	743,340	2,715,887	0.67
Novolipetskiy Metallurgicheskiy Kombinat PAO, Reg. S, GDR	USD	41,696	945,321	0.23
Polyus PJSC, Reg. S, GDR	USD	40,368	3,325,646	0.82
Severstal PAO, Reg. S, GDR	USD	119,746	1,719,535	0.43
Surgutneftegas PJSC Preference	RUB	6,255,849	2,891,889	0.72
Tatneft PJSC, ADR	USD	5,545	184,901	0.05
			<u>15,597,979</u>	<u>3.86</u>
<i>Singapore</i>				
Mapletree Industrial Trust, REIT	SGD	387,700	692,876	0.17
Sheng Siong Group Ltd.	SGD	574,800	550,947	0.14
Singapore Exchange Ltd.	SGD	490,100	2,812,513	0.69
			<u>4,056,336</u>	<u>1.00</u>
<i>Supranational</i>				
HKT Trust & HKT Ltd.	HKD	2,466,000	2,614,881	0.65
			<u>2,614,881</u>	<u>0.65</u>
<i>Sweden</i>				
Axfood AB	SEK	112,143	2,140,528	0.53
ICA Gruppen AB	SEK	17,544	717,406	0.18
Skanska AB 'B'	SEK	35,818	747,481	0.18
			<u>3,605,415</u>	<u>0.89</u>
<i>Switzerland</i>				
Allreal Holding AG	CHF	9,450	1,778,062	0.44
Banque Cantonale Vaudoise	CHF	35,079	3,123,375	0.77
Garmin Ltd.	USD	40,154	3,926,957	0.97
Mobimo Holding AG	CHF	10,479	2,770,999	0.69
Nestle SA	CHF	30,580	2,947,853	0.73
Roche Holding AG	CHF	27,289	7,796,446	1.93
Swiss Prime Site AG	CHF	27,006	2,169,854	0.54
Swisscom AG	CHF	8,421	3,714,699	0.92
			<u>28,228,245</u>	<u>6.99</u>

Schedule of Investments (continued)

Robeco QI Global Conservative Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Taiwan</i>				
Asia Cement Corp.	TWD	1,357,000	1,705,165	0.42
Asustek Computer, Inc.	TWD	240,000	1,748,726	0.43
Chicony Electronics Co. Ltd.	TWD	293,000	734,645	0.18
Chunghwa Telecom Co. Ltd.	TWD	1,117,000	3,541,462	0.88
Far EasTone Telecommunications Co. Ltd.	TWD	1,445,000	2,572,303	0.64
First Financial Holding Co. Ltd.	TWD	4,414,663	2,741,564	0.68
Fubon Financial Holding Co. Ltd.	TWD	372,000	505,857	0.12
Hon Hai Precision Industry Co. Ltd.	TWD	391,000	1,046,327	0.26
Hua Nan Financial Holdings Co. Ltd.	TWD	3,273,927	1,737,940	0.43
Lite-On Technology Corp.	TWD	2,106,000	3,050,637	0.76
SinoPac Financial Holdings Co. Ltd.	TWD	2,106,840	701,681	0.17
Taiwan Mobile Co. Ltd.	TWD	715,000	2,056,862	0.51
Wistron Corp.	TWD	1,918,000	1,729,471	0.43
WPG Holdings Ltd.	TWD	2,495,560	3,114,069	0.77
			<u>26,986,709</u>	<u>6.68</u>
<i>Turkey</i>				
Turkcell Iletisim Hizmetleri A/S	TRY	538,708	953,724	0.24
			<u>953,724</u>	<u>0.24</u>
<i>United Kingdom</i>				
Admiral Group plc	GBP	105,828	3,435,794	0.85
Berkeley Group Holdings plc	GBP	13,469	713,555	0.18
Direct Line Insurance Group plc	GBP	908,310	3,237,097	0.80
GlaxoSmithKline plc	GBP	311,151	4,665,032	1.16
Kingfisher plc	GBP	180,348	544,815	0.13
			<u>12,596,293</u>	<u>3.12</u>
<i>United States of America</i>				
Allstate Corp. (The)	USD	58,041	5,214,701	1.29
Amedisys, Inc.	USD	11,726	2,811,154	0.70
AMERISAFE, Inc.	USD	33,579	1,576,104	0.39
Amgen, Inc.	USD	9,775	1,836,842	0.45
Apple, Inc.	USD	106,415	11,540,359	2.86
AT&T, Inc.	USD	76,275	1,792,872	0.44
AutoZone, Inc.	USD	4,789	4,639,837	1.15
Best Buy Co., Inc.	USD	47,115	3,842,594	0.95
Booz Allen Hamilton Holding Corp.	USD	49,779	3,546,838	0.88
Cisco Systems, Inc.	USD	124,398	4,549,721	1.13
Citrix Systems, Inc.	USD	31,847	3,386,290	0.84
Clorox Co. (The)	USD	25,712	4,243,200	1.05

Schedule of Investments (continued)

Robeco QI Global Conservative Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Cummins, Inc.	USD	19,790	3,673,172	0.91
DaVita, Inc.	USD	37,032	3,553,232	0.88
Dollar General Corp.	USD	36,899	6,342,086	1.57
eBay, Inc.	USD	85,669	3,518,342	0.87
Eli Lilly and Co.	USD	25,408	3,506,098	0.87
Flowers Foods, Inc.	USD	4,050	74,906	0.02
General Mills, Inc.	USD	81,694	3,925,959	0.97
Home Depot, Inc. (The)	USD	27,634	5,999,055	1.49
Hormel Foods Corp.	USD	48,886	1,862,267	0.46
J M Smucker Co. (The)	USD	33,366	3,152,392	0.78
Johnson & Johnson	USD	63,004	8,103,935	2.01
Kroger Co. (The)	USD	153,744	3,990,772	0.99
Lockheed Martin Corp.	USD	21,302	6,180,200	1.53
Marsh & McLennan Cos., Inc.	USD	67,406	6,445,590	1.60
Merck & Co., Inc.	USD	117,935	7,884,503	1.95
Microsoft Corp.	USD	39,486	7,177,865	1.78
Murphy USA, Inc.	USD	20,943	2,240,048	0.55
Oracle Corp.	USD	154,653	8,176,619	2.02
Pfizer, Inc.	USD	230,063	6,921,351	1.71
Procter & Gamble Co. (The)	USD	64,855	7,375,199	1.83
Regeneron Pharmaceuticals, Inc.	USD	5,169	2,040,943	0.51
Republic Services, Inc.	USD	54,564	4,294,482	1.06
Safety Insurance Group, Inc.	USD	17,930	1,141,553	0.28
Silgan Holdings, Inc.	USD	76,284	2,311,806	0.57
Sturm Ruger & Co., Inc.	USD	20,595	1,095,269	0.27
T Rowe Price Group, Inc.	USD	14,291	1,768,227	0.44
Target Corp.	USD	56,047	8,086,287	2.00
United Therapeutics Corp.	USD	13,276	1,646,981	0.41
Verizon Communications, Inc.	USD	156,468	7,512,971	1.86
Virtu Financial, Inc. 'A'	USD	99,913	2,055,339	0.51
Walmart, Inc.	USD	64,215	7,565,357	1.87
Waste Management, Inc.	USD	38,604	3,720,788	0.92
Weis Markets, Inc.	USD	9,672	377,932	0.09
			<u>192,702,038</u>	<u>47.71</u>
Total Equities			<u>397,531,528</u>	<u>98.42</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>397,531,528</u>	<u>98.42</u>

Schedule of Investments (continued)

Robeco QI Global Conservative Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
<i>Luxembourg</i>				
Robeco QI Chinese A-share Conservative Equities - Z EUR [†]	EUR	34,000	4,296,580	1.06
			4,296,580	1.06
Total Collective Investment Schemes - UCITS			4,296,580	1.06
Total Units of authorised UCITS or other collective investment undertakings			4,296,580	1.06
Total Investments			401,828,108	99.48
Cash			953,528	0.24
Other assets/(liabilities)			1,131,345	0.28
Total net assets			403,912,981	100.00

[†] Related Party Fund.

Schedule of Investments (continued)

Robeco QI Global Conservative Equities As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	73,528	EUR	67,931	13/01/2021	BNP Paribas	56	–
EUR	199,221	CAD	309,053	13/01/2021	BNP Paribas	990	–
EUR	736,235	CAD	1,143,156	13/01/2021	Citigroup	3,002	–
EUR	169,762	CNH	1,337,375	13/01/2021	HSBC	1,649	–
EUR	53,588	CZK	1,407,093	13/01/2021	HSBC	18	–
EUR	531	DKK	3,955	13/01/2021	HSBC	–	–
EUR	528,281	GBP	472,672	13/01/2021	HSBC	282	–
EUR	575,584	HKD	5,352,007	13/01/2021	HSBC	11,556	0.01
EUR	615,979	JPY	76,921,260	13/01/2021	Barclays	7,130	–
EUR	76,553	JPY	9,657,042	13/01/2021	BNP Paribas	115	–
EUR	33,000	JPY	4,165,072	13/01/2021	ING Bank	32	–
EUR	56,736	MXN	1,374,257	13/01/2021	HSBC	435	–
EUR	6,000	SEK	60,259	13/01/2021	Societe Generale	4	–
EUR	160,180	SGD	257,112	13/01/2021	Barclays	1,217	–
EUR	75,625	USD	90,631	13/01/2021	HSBC	1,569	–
EUR	11,286,610	USD	13,523,180	13/01/2021	ING Bank	236,543	0.06
EUR	158,791	USD	192,813	13/01/2021	J.P. Morgan	1,240	–
EUR	161,551	USD	195,503	13/01/2021	Rabobank	1,801	–
EUR	9,365	USD	11,385	19/01/2021	Citigroup	63	–
USD	133,527	EUR	108,526	13/01/2021	J.P. Morgan	582	–
USD	133,788	TWD	3,734,020	19/01/2021	BNP Paribas	577	–
USD	77,888	TWD	2,182,575	19/01/2021	J.P. Morgan	82	–
USD	1,422,292	TWD	39,711,103	19/01/2021	Societe Generale	5,701	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						274,644	0.07

Schedule of Investments (continued)

Robeco QI Global Conservative Equities

As at 31 December 2020

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	90,105	AUD	147,781	13/01/2021	BNP Paribas	(3,085)	–
EUR	32,000	AUD	51,442	13/01/2021	Citibank	(439)	–
EUR	46,000	AUD	73,982	13/01/2021	Citigroup	(652)	–
EUR	792,369	AUD	1,289,857	13/01/2021	HSBC	(21,008)	(0.01)
EUR	30,000	CAD	47,005	13/01/2021	Citibank	(150)	–
EUR	38,000	CHF	41,149	13/01/2021	Barclays	(48)	–
EUR	55,000	CHF	59,547	13/01/2021	BNP Paribas	(59)	–
EUR	73,301	CHF	79,381	13/01/2021	Citigroup	(98)	–
EUR	1,048,467	CHF	1,137,768	13/01/2021	HSBC	(3,560)	–
EUR	55,468	GBP	50,238	13/01/2021	Barclays	(651)	–
EUR	29,000	GBP	26,142	13/01/2021	Citigroup	(202)	–
EUR	20,000	GBP	18,145	13/01/2021	Societe Generale	(269)	–
EUR	21,000	HKD	199,407	13/01/2021	BNP Paribas	(15)	–
EUR	91,247	HKD	867,388	13/01/2021	HSBC	(163)	–
EUR	18,850	ILS	74,599	13/01/2021	HSBC	(138)	–
EUR	24,000	JPY	3,044,808	13/01/2021	Societe Generale	(100)	–
EUR	11,000	NOK	116,131	13/01/2021	Citibank	(83)	–
EUR	316,447	NOK	3,359,279	13/01/2021	J.P. Morgan	(4,150)	–
EUR	15,000	NOK	157,753	13/01/2021	Rabobank	(55)	–
EUR	12,000	NZD	20,549	13/01/2021	BNP Paribas	(90)	–
EUR	162,518	NZD	276,761	13/01/2021	J.P. Morgan	(318)	–
EUR	191,152	SEK	1,956,179	13/01/2021	Citigroup	(3,507)	–
EUR	6,000	SGD	9,755	13/01/2021	Citibank	(31)	–
EUR	9,000	SGD	14,625	13/01/2021	Citigroup	(42)	–
EUR	416,711	USD	510,674	13/01/2021	Barclays	(571)	–
EUR	171,581	USD	210,087	13/01/2021	Citibank	(86)	–
EUR	108,103	USD	132,625	13/01/2021	Citigroup	(268)	–
EUR	493,000	USD	604,363	13/01/2021	ING Bank	(837)	–
EUR	63,088	USD	77,622	13/01/2021	J.P. Morgan	(338)	–
USD	75,952	EUR	62,104	13/01/2021	Barclays	(42)	–
USD	118,388	EUR	97,602	13/01/2021	HSBC	(865)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(41,920)	(0.01)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						232,724	0.06

Schedule of Investments (continued)

Robeco Sustainable Global Stars Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
Axalta Coating Systems Ltd.	USD	167,109	3,899,278	1.53
			<u>3,899,278</u>	<u>1.53</u>
<i>Cayman Islands</i>				
Alibaba Group Holding Ltd.	HKD	91,300	2,238,419	0.88
Tencent Holdings Ltd.	HKD	37,800	2,247,149	0.88
			<u>4,485,568</u>	<u>1.76</u>
<i>Denmark</i>				
Vestas Wind Systems A/S	DKK	37,809	7,311,923	2.86
			<u>7,311,923</u>	<u>2.86</u>
<i>Finland</i>				
Neste OYJ	EUR	157,517	9,318,706	3.65
			<u>9,318,706</u>	<u>3.65</u>
<i>France</i>				
Vivendi SA	EUR	196,161	5,174,727	2.03
			<u>5,174,727</u>	<u>2.03</u>
<i>Germany</i>				
Deutsche Boerse AG	EUR	37,339	5,199,456	2.04
			<u>5,199,456</u>	<u>2.04</u>
<i>Ireland</i>				
Linde plc	USD	38,381	8,265,929	3.24
Trane Technologies plc	USD	44,990	5,337,541	2.09
			<u>13,603,470</u>	<u>5.33</u>
<i>Japan</i>				
Sony Corp.	JPY	67,800	5,520,053	2.16
			<u>5,520,053</u>	<u>2.16</u>
<i>Netherlands</i>				
Koninklijke DSM NV	EUR	43,425	6,114,240	2.40
			<u>6,114,240</u>	<u>2.40</u>
<i>South Korea</i>				
Samsung Electronics Co. Ltd.	KRW	142,408	8,678,566	3.40

Schedule of Investments (continued)

Robeco Sustainable Global Stars Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>South Korea (continued)</i>				
			8,678,566	3.40
<i>Sweden</i>				
Sandvik AB	SEK	390,062	7,814,077	3.06
			7,814,077	3.06
<i>Switzerland</i>				
Roche Holding AG	CHF	14,470	4,134,068	1.62
			4,134,068	1.62
<i>Taiwan</i>				
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	470,000	7,245,637	2.84
			7,245,637	2.84
<i>United Kingdom</i>				
ASOS plc	GBP	66,206	3,537,762	1.38
Reckitt Benckiser Group plc	GBP	53,327	3,897,522	1.53
			7,435,284	2.91
<i>United States of America</i>				
AbbVie, Inc.	USD	87,987	7,705,290	3.02
Adobe, Inc.	USD	5,870	2,399,333	0.94
Advance Auto Parts, Inc.	USD	34,478	4,438,421	1.74
Advanced Micro Devices, Inc.	USD	61,898	4,639,504	1.82
Alphabet, Inc. 'A'	USD	5,859	8,392,561	3.29
Amazon.com, Inc.	USD	3,185	8,478,053	3.32
Anthem, Inc.	USD	24,420	6,408,416	2.51
Apple, Inc.	USD	122,523	13,287,219	5.21
Aspen Technology, Inc.	USD	44,235	4,708,928	1.85
Bank of America Corp.	USD	308,039	7,630,797	2.99
Booking Holdings, Inc.	USD	1,468	2,672,251	1.05
Charter Communications, Inc. 'A'	USD	15,994	8,647,649	3.39
Electronic Arts, Inc.	USD	48,162	5,652,457	2.21
Eli Lilly and Co.	USD	94,157	12,992,904	5.09
JPMorgan Chase & Co.	USD	71,617	7,437,679	2.91
Mastercard, Inc. 'A'	USD	8,532	2,488,997	0.98
Microsoft Corp.	USD	74,299	13,506,260	5.29
S&P Global, Inc.	USD	17,617	4,733,143	1.85
Stanley Black & Decker, Inc.	USD	43,704	6,377,987	2.50
State Street Corp.	USD	68,877	4,096,987	1.61
UnitedHealth Group, Inc.	USD	17,762	5,090,743	1.99

Schedule of Investments (continued)

Robeco Sustainable Global Stars Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Visa, Inc. 'A'	USD	34,615	6,188,010	2.42
Zebra Technologies Corp. 'A'	USD	19,282	6,056,680	2.37
			<u>154,030,269</u>	<u>60.35</u>
Total Equities			<u>249,965,322</u>	<u>97.94</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>249,965,322</u>	<u>97.94</u>
Total Investments			<u>249,965,322</u>	<u>97.94</u>
Cash			<u>2,533,965</u>	<u>0.99</u>
Other assets/(liabilities)			<u>2,725,840</u>	<u>1.07</u>
Total net assets			<u>255,225,127</u>	<u>100.00</u>

Robeco Sustainable Global Stars Equities As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	7,959,664	EUR	4,889,681	13/01/2021	HSBC	129,642	0.05
CHF	1,320,000	EUR	1,220,083	13/01/2021	Barclays	442	–
CHF	2,322,360	EUR	2,140,082	13/01/2021	HSBC	7,266	–
EUR	903,511	DKK	6,720,689	13/01/2021	BNP Paribas	636	–
EUR	3,770,821	DKK	28,067,641	13/01/2021	HSBC	141	–
EUR	4,894,169	HKD	45,507,878	13/01/2021	HSBC	98,261	0.04
EUR	427,133	USD	520,000	13/01/2021	Barclays	2,231	–
EUR	1,018,643	USD	1,236,890	13/01/2021	BNP Paribas	7,955	–
EUR	1,083,626	USD	1,323,468	13/01/2021	Citibank	2,193	–
EUR	2,523,884	USD	3,060,000	13/01/2021	J.P. Morgan	23,495	0.01
EUR	12,540,430	USD	15,028,924	13/01/2021	Rabobank	259,989	0.10
EUR	4,632,556	USD	5,640,000	13/01/2021	Societe Generale	23,996	0.01
GBP	739,161	EUR	817,522	13/01/2021	J.P. Morgan	8,160	0.01
HKD	22,775,000	EUR	2,390,210	13/01/2021	BNP Paribas	9,964	0.01
ILS	340,000	EUR	85,913	13/01/2021	HSBC	627	–
NOK	2,061,010	EUR	194,149	13/01/2021	J.P. Morgan	2,546	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						<u>577,544</u>	<u>0.23</u>

Schedule of Investments (continued)

Robeco Sustainable Global Stars Equities

As at 31 December 2020

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CAD	11,408,656	EUR	7,347,601	13/01/2021	Citigroup	(29,956)	(0.01)
EUR	835,174	DKK	6,217,408	13/01/2021	J.P. Morgan	(89)	–
EUR	4,887,549	SEK	50,007,916	13/01/2021	BNP Paribas	(88,729)	(0.04)
EUR	996,125	USD	1,219,774	13/01/2021	Barclays	(578)	–
GBP	2,609,896	EUR	2,918,234	13/01/2021	Barclays	(2,843)	–
JPY	1,772,341,362	EUR	14,192,772	13/01/2021	Barclays	(164,273)	(0.07)
SGD	662,594	EUR	412,793	13/01/2021	Barclays	(3,137)	–
USD	1,322,771	EUR	1,087,910	13/01/2021	Barclays	(7,047)	–
USD	4,252,335	EUR	3,535,376	13/01/2021	BNP Paribas	(60,707)	(0.02)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(357,359)	(0.14)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						220,185	0.09

Schedule of Investments (continued)

Robeco Emerging Stars Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
Kunlun Energy Co. Ltd.	HKD	47,018,000	33,204,721	1.89
Nine Dragons Paper Holdings Ltd.	HKD	15,396,000	17,850,956	1.01
			<u>51,055,677</u>	<u>2.90</u>
<i>Brazil</i>				
Cosan SA	BRL	2,189,600	26,091,098	1.48
CPFL Energia SA	BRL	4,346,400	22,260,776	1.27
Marfrig Global Foods SA	BRL	9,596,200	21,909,190	1.25
			<u>70,261,064</u>	<u>4.00</u>
<i>Cayman Islands</i>				
Alibaba Group Holding Ltd.	HKD	1,225,524	30,046,398	1.71
China Resources Land Ltd.	HKD	7,782,000	26,248,355	1.49
ENN Energy Holdings Ltd.	HKD	3,669,200	44,012,348	2.50
Lufax Holding Ltd.	USD	2,252,604	26,142,763	1.49
NetEase, Inc.	HKD	1,779,950	27,692,046	1.57
Vipshop Holdings Ltd., ADR	USD	2,033,423	46,716,130	2.66
WH Group Ltd., Reg. S	HKD	33,253,000	22,782,694	1.29
Xinyi Solar Holdings Ltd.	HKD	21,413,132	45,705,252	2.60
			<u>269,345,986</u>	<u>15.31</u>
<i>China</i>				
Anhui Conch Cement Co. Ltd. 'A'	CNY	1,037,960	6,695,953	0.38
Anhui Conch Cement Co. Ltd. 'H'	HKD	5,980,500	30,604,664	1.74
Dongfeng Motor Group Co. Ltd. 'H'	HKD	19,884,000	18,946,678	1.08
Guangzhou Automobile Group Co. Ltd. 'H'	HKD	20,358,000	18,497,084	1.05
Haier Smart Home Co. Ltd. 'A'	CNY	13,078,539	47,742,439	2.71
PICC Property & Casualty Co. Ltd. 'H'	HKD	23,204,168	14,357,043	0.82
Ping An Insurance Group Co. of China Ltd. 'A'	CNY	3,285,090	35,709,231	2.03
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	1,682,500	16,847,659	0.96
Weichai Power Co. Ltd. 'A'	CNY	15,330,581	30,252,033	1.72
Weichai Power Co. Ltd. 'H'	HKD	3,219,000	5,279,484	0.30
			<u>224,932,268</u>	<u>12.79</u>
<i>Hong Kong</i>				
China Mobile Ltd.	HKD	5,524,500	25,738,079	1.46
China Overseas Land & Investment Ltd.	HKD	6,336,198	11,260,229	0.64
			<u>36,998,308</u>	<u>2.10</u>
<i>Hungary</i>				
OTP Bank Nyrt.	HUF	1,185,435	43,667,133	2.48

Schedule of Investments (continued)

Robeco Emerging Stars Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Hungary (continued)</i>				
Richter Gedeon Nyrt.	HUF	1,151,869	23,629,063	1.35
			67,296,196	3.83
<i>India</i>				
HCL Technologies Ltd.	INR	4,616,971	48,861,994	2.78
Housing Development Finance Corp. Ltd.	INR	1,014,164	29,025,059	1.65
ICICI Bank Ltd., ADR	USD	3,025,216	36,741,212	2.09
Petronet LNG Ltd.	INR	8,239,178	22,818,578	1.29
			137,446,843	7.81
<i>Indonesia</i>				
Bank Rakyat Indonesia Persero Tbk. PT	IDR	140,179,200	34,003,115	1.93
			34,003,115	1.93
<i>Mexico</i>				
Grupo Financiero Banorte SAB de CV 'O'	MXN	7,709,400	34,762,089	1.98
			34,762,089	1.98
<i>Netherlands</i>				
Prosus NV	EUR	458,706	40,531,262	2.31
			40,531,262	2.31
<i>Russia</i>				
LUKOIL PJSC, ADR	USD	590,839	32,933,040	1.87
Mobile TeleSystems PJSC, ADR	USD	4,777,693	34,947,777	1.99
Polyus PJSC, Reg. S, GDR	USD	204,823	16,873,980	0.96
			84,754,797	4.82
<i>South Africa</i>				
Naspers Ltd. 'N'	ZAR	245,382	41,223,950	2.34
			41,223,950	2.34
<i>South Korea</i>				
CJ CheilJedang Corp.	KRW	123,130	35,295,346	2.01
Coway Co. Ltd.	KRW	608,976	33,309,121	1.89
Hana Financial Group, Inc.	KRW	1,911,185	49,607,850	2.82
Hyundai Mobis Co. Ltd.	KRW	216,274	41,574,190	2.36
Hyundai Motor Co. Preference	KRW	206,446	13,916,918	0.79
Hyundai Motor Co. Preference	KRW	214,313	14,269,882	0.81
LG Chem Ltd. Preference	KRW	68,600	19,690,069	1.12

Schedule of Investments (continued)

Robeco Emerging Stars Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>South Korea (continued)</i>				
Samsung Electronics Co. Ltd.	KRW	596,088	36,326,536	2.07
Samsung Electronics Co. Ltd. Preference	KRW	1,971,348	109,161,550	6.21
SK Hynix, Inc.	KRW	379,164	33,804,462	1.92
			<u>386,955,924</u>	<u>22.00</u>
<i>Taiwan</i>				
CTBC Financial Holding Co. Ltd.	TWD	60,488,659	34,661,157	1.97
Micro-Star International Co. Ltd.	TWD	11,298,000	43,543,198	2.48
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	8,835,000	136,202,568	7.74
			<u>214,406,923</u>	<u>12.19</u>
<i>Thailand</i>				
PTT PCL, NVDR	THB	27,277,800	31,625,306	1.80
			<u>31,625,306</u>	<u>1.80</u>
<i>United Arab Emirates</i>				
Emaar Properties PJSC	AED	20,454,420	16,065,768	0.91
			<u>16,065,768</u>	<u>0.91</u>
Total Equities			<u>1,741,665,476</u>	<u>99.02</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>1,741,665,476</u>	<u>99.02</u>
Total Investments			<u>1,741,665,476</u>	<u>99.02</u>
Cash			<u>10,362,364</u>	<u>0.59</u>
Other assets/(liabilities)			<u>6,884,185</u>	<u>0.39</u>
Total net assets			<u>1,758,912,025</u>	<u>100.00</u>

Robeco Emerging Stars Equities

As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	1,667,536	EUR	1,355,737	05/01/2021	J.P. Morgan	7,130	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						<u>7,130</u>	<u>–</u>

Schedule of Investments (continued)

Robeco Emerging Stars Equities

As at 31 December 2020

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	1,535,587	GBP	1,137,752	04/01/2021	BNP Paribas	(16,070)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(16,070)	–
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(8,940)	–

Schedule of Investments (continued)

Robeco Emerging Markets Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
Kunlun Energy Co. Ltd.	HKD	10,000,000	7,062,130	0.64
Nine Dragons Paper Holdings Ltd.	HKD	5,000,000	5,797,270	0.53
			<u>12,859,400</u>	<u>1.17</u>
<i>Brazil</i>				
CCR SA	BRL	2,000,000	4,238,940	0.39
Cosan SA	BRL	500,000	5,957,960	0.54
CPFL Energia SA	BRL	1,000,000	5,121,658	0.47
Engie Brasil Energia SA	BRL	500,000	3,456,923	0.32
Itausa SA Preference	BRL	5,000,000	9,228,426	0.84
Marfrig Global Foods SA	BRL	2,000,000	4,566,222	0.42
Petroleo Brasileiro SA, ADR Preference	USD	2,000,000	18,078,542	1.65
			<u>50,648,671</u>	<u>4.63</u>
<i>Cayman Islands</i>				
Alibaba Group Holding Ltd.	HKD	3,000,000	73,551,554	6.72
China Resources Land Ltd.	HKD	3,000,000	10,118,872	0.93
China State Construction International Holdings Ltd.	HKD	5,000,000	2,329,449	0.21
China Yongda Automobiles Services Holdings Ltd.	HKD	4,000,000	5,405,164	0.49
Chow Tai Fook Jewellery Group Ltd.	HKD	5,000,000	5,138,490	0.47
Dali Foods Group Co. Ltd., Reg. S	HKD	5,000,000	2,334,719	0.21
ENN Energy Holdings Ltd.	HKD	1,000,000	11,995,080	1.10
Lufax Holding Ltd.	USD	1,000,000	11,605,574	1.06
NetEase, Inc.	HKD	1,000,000	15,557,766	1.42
Shimao Group Holdings Ltd.	HKD	3,000,000	7,810,505	0.71
Tencent Holdings Ltd.	HKD	500,000	29,724,188	2.72
Vipshop Holdings Ltd., ADR	USD	500,000	11,487,066	1.05
WH Group Ltd., Reg. S	HKD	10,000,000	6,851,320	0.63
Xinyi Solar Holdings Ltd.	HKD	10,001,513	21,347,726	1.95
			<u>215,257,473</u>	<u>19.67</u>
<i>China</i>				
Anhui Conch Cement Co. Ltd. 'A'	CNY	2,000,261	12,903,826	1.18
China Construction Bank Corp. 'H'	HKD	30,000,000	18,625,050	1.70
China Merchants Bank Co. Ltd. 'A'	CNY	3,000,981	16,482,988	1.51
China National Building Material Co. Ltd. 'H'	HKD	7,000,000	6,876,617	0.63
China Petroleum & Chemical Corp. 'H'	HKD	15,001,297	5,486,800	0.50
Gree Electric Appliances, Inc. of Zhuhai 'A'	CNY	1,500,972	11,618,702	1.06
Haier Smart Home Co. Ltd. 'A'	CNY	3,000,276	10,952,332	1.00
PICC Property & Casualty Co. Ltd. 'H'	HKD	5,001,359	3,094,475	0.28
Ping An Insurance Group Co. of China Ltd. 'A'	CNY	2,500,964	27,185,709	2.49

Schedule of Investments (continued)

Robeco Emerging Markets Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
SAIC Motor Corp. Ltd. 'A'	CNY	5,000,638	15,273,566	1.40
Shandong Weigao Group Medical Polymer Co. Ltd. 'H'	HKD	5,000,000	9,233,471	0.84
Weichai Power Co. Ltd. 'A'	CNY	5,000,000	9,866,564	0.90
			<u>147,600,100</u>	<u>13.49</u>
<i>Greece</i>				
National Bank of Greece SA	EUR	1,000,000	2,261,000	0.21
			<u>2,261,000</u>	<u>0.21</u>
<i>Hong Kong</i>				
China Mobile Ltd.	HKD	2,000,000	9,317,795	0.85
China Overseas Land & Investment Ltd.	HKD	2,500,000	4,442,817	0.41
			<u>13,760,612</u>	<u>1.26</u>
<i>Hungary</i>				
OTP Bank Nyrt.	HUF	200,000	7,367,276	0.67
Richter Gedeon Nyrt.	HUF	200,000	4,102,734	0.38
			<u>11,470,010</u>	<u>1.05</u>
<i>India</i>				
Axis Bank Ltd.	INR	1,000,000	6,940,022	0.63
Grasim Industries Ltd.	INR	500,000	5,189,217	0.47
HCL Technologies Ltd.	INR	1,500,000	15,874,691	1.45
Housing Development Finance Corp. Ltd.	INR	700,000	20,033,783	1.83
ICICI Bank Ltd., ADR	USD	1,500,000	18,217,482	1.67
Infosys Ltd., ADR	USD	1,500,000	20,779,699	1.90
Mahanagar Gas Ltd., Reg. S	INR	300,000	3,561,004	0.33
Mahindra & Mahindra Ltd.	INR	1,000,000	8,060,246	0.74
Petronet LNG Ltd.	INR	1,500,000	4,154,282	0.38
			<u>102,810,426</u>	<u>9.40</u>
<i>Indonesia</i>				
Bank Rakyat Indonesia Persero Tbk. PT	IDR	70,000,000	16,979,823	1.55
Telkom Indonesia Persero Tbk. PT	IDR	50,000,000	9,627,135	0.88
			<u>26,606,958</u>	<u>2.43</u>
<i>Luxembourg</i>				
Ternium SA, ADR	USD	300,000	7,130,072	0.65
			<u>7,130,072</u>	<u>0.65</u>

Schedule of Investments (continued)

Robeco Emerging Markets Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Mexico</i>				
Grupo Aeroportuario del Sureste SAB de CV, ADR	USD	50,000	6,739,815	0.62
Grupo Financiero Banorte SAB de CV 'O'	MXN	2,000,000	9,018,105	0.82
			<u>15,757,920</u>	<u>1.44</u>
<i>Netherlands</i>				
Prosus NV	EUR	150,000	13,254,000	1.21
X5 Retail Group NV, Reg. S, GDR	USD	100,000	2,952,066	0.27
			<u>16,206,066</u>	<u>1.48</u>
<i>Russia</i>				
LUKOIL PJSC, ADR	USD	100,000	5,573,945	0.51
Mobile TeleSystems PJSC, ADR	USD	500,000	3,657,390	0.33
Novatek PJSC, Reg. S, GDR	USD	50,000	6,677,292	0.61
Sberbank of Russia PJSC Preference	RUB	1,500,000	3,989,872	0.37
			<u>19,898,499</u>	<u>1.82</u>
<i>South Africa</i>				
Naspers Ltd. 'N'	ZAR	150,000	25,199,862	2.30
			<u>25,199,862</u>	<u>2.30</u>
<i>South Korea</i>				
CJ CheilJedang Corp.	KRW	15,000	4,299,766	0.39
Coway Co. Ltd.	KRW	70,000	3,828,785	0.35
Hana Financial Group, Inc.	KRW	300,000	7,786,978	0.71
Hyundai Mobis Co. Ltd.	KRW	50,000	9,611,463	0.88
Hyundai Motor Co. Preference	KRW	70,000	4,718,833	0.43
Hyundai Motor Co.	KRW	100,000	14,445,408	1.32
LG Chem Ltd. Preference	KRW	20,000	5,740,545	0.53
LG Chem Ltd.	KRW	20,000	12,398,975	1.13
Mando Corp.	KRW	200,000	8,847,812	0.81
NCSOFT Corp.	KRW	10,000	7,004,518	0.64
POSCO	KRW	50,000	10,232,164	0.94
Samsung Electronics Co. Ltd. Preference	KRW	400,000	22,149,626	2.02
Samsung Electronics Co. Ltd.	KRW	1,000,000	60,941,565	5.57
SK Hynix, Inc.	KRW	200,000	17,831,051	1.63
			<u>189,837,489</u>	<u>17.35</u>
<i>Taiwan</i>				
Fubon Financial Holding Co. Ltd.	TWD	5,000,000	6,799,148	0.62
Giant Manufacturing Co. Ltd.	TWD	800,000	6,399,198	0.58
Mega Financial Holding Co. Ltd.	TWD	5,000,400	4,334,349	0.40

Schedule of Investments (continued)

Robeco Emerging Markets Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Taiwan (continued)</i>				
Merida Industry Co. Ltd.	TWD	800,000	5,491,676	0.50
Micro-Star International Co. Ltd.	TWD	1,500,000	5,781,094	0.53
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	6,300,002	97,122,405	8.88
Tripod Technology Corp.	TWD	1,500,000	5,170,261	0.47
Vanguard International Semiconductor Corp.	TWD	1,500,000	5,061,184	0.46
			<u>136,159,315</u>	<u>12.44</u>
<i>Thailand</i>				
PTT PCL, NVDR	THB	5,000,000	5,796,895	0.53
			<u>5,796,895</u>	<u>0.53</u>
Total Equities			<u>999,260,768</u>	<u>91.32</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>999,260,768</u>	<u>91.32</u>
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
<i>Luxembourg</i>				
Robeco Emerging Markets Smaller Companies Equities - Z USD [†]	USD	654,000	90,786,348	8.30
			<u>90,786,348</u>	<u>8.30</u>
Total Collective Investment Schemes - UCITS			<u>90,786,348</u>	<u>8.30</u>
Total Units of authorised UCITS or other collective investment undertakings			<u>90,786,348</u>	<u>8.30</u>
Total Investments			<u>1,090,047,116</u>	<u>99.62</u>
Cash			<u>1,481,017</u>	<u>0.14</u>
Other assets/(liabilities)			<u>2,680,176</u>	<u>0.24</u>
Total net assets			<u>1,094,208,309</u>	<u>100.00</u>

[†] Related Party Fund.

Schedule of Investments (continued)

Robeco Emerging Markets Equities

As at 31 December 2020

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
KOSPI 200 Index, 11/03/2021	300	KRW	21,958,713	1,553,841	0.14
Total Unrealised Gain on Financial Futures Contracts				1,553,841	0.14
Net Unrealised Gain on Financial Futures Contracts				1,553,841	0.14

Robeco Emerging Markets Equities

As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	3,658,048	EUR	2,986,075	04/01/2021	Societe Generale	3,626	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						3,626	–
EUR	515,404	USD	633,939	05/01/2021	J.P. Morgan	(2,711)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(2,711)	–
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						915	–

Schedule of Investments (continued)

Robeco QI Emerging Markets Active Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
Skyworth Group Ltd.	HKD	3,623,132	824,895	0.14
			<u>824,895</u>	<u>0.14</u>
<i>Brazil</i>				
AES Tiete Energia SA	BRL	909,600	2,365,827	0.41
B3 SA - Brasil Bolsa Balcao	BRL	182,600	1,780,787	0.31
Banco Bradesco SA	BRL	168,910	643,177	0.11
Banco do Brasil SA	BRL	559,400	3,415,182	0.59
Banco do Estado do Rio Grande do Sul SA Preference 'B'	BRL	1,002,400	2,298,054	0.40
Banco Santander Brasil SA, ADR	USD	459,480	3,244,581	0.56
Cia de Saneamento Basico do Estado de Sao Paulo, ADR	USD	50,282	353,007	0.06
Cia Energetica de Minas Gerais Preference	BRL	1,474,890	3,378,941	0.58
Cia Paranaense de Energia, ADR Preference	USD	226,484	2,646,987	0.46
Construtora Tenda SA	BRL	426,600	2,026,486	0.35
Itausa SA Preference	BRL	664,000	1,225,535	0.21
Marfrig Global Foods SA	BRL	955,500	2,181,513	0.38
Minerva SA	BRL	1,110,700	1,779,116	0.31
Petroleo Brasileiro SA, ADR	USD	189,170	1,736,242	0.30
Petroleo Brasileiro SA, ADR Preference	USD	507,570	4,588,063	0.79
Qualicorp Consultoria e Corretora de Seguros SA	BRL	482,300	2,654,585	0.46
WEG SA	BRL	267,100	3,183,162	0.55
			<u>39,501,245</u>	<u>6.83</u>
<i>Cayman Islands</i>				
Agile Group Holdings Ltd.	HKD	1,566,000	1,703,462	0.29
Alibaba Group Holding Ltd., ADR	USD	164,605	31,309,323	5.41
Asia Cement China Holdings Corp.	HKD	675,000	503,019	0.09
China Lesso Group Holdings Ltd.	HKD	989,000	1,265,540	0.22
China Meidong Auto Holdings Ltd.	HKD	404,000	1,341,383	0.23
China New Higher Education Group Ltd., Reg. S	HKD	990,000	502,971	0.09
China Resources Cement Holdings Ltd.	HKD	1,334,000	1,217,684	0.21
Country Garden Services Holdings Co. Ltd.	HKD	629,000	3,477,419	0.60
JD.com, Inc., ADR	USD	76,636	5,505,541	0.95
KWG Group Holdings Ltd.	HKD	2,202,000	2,455,635	0.42
Logan Group Co. Ltd.	HKD	172,000	230,246	0.04
Lonking Holdings Ltd.	HKD	3,644,000	921,829	0.16
Meituan Dianping, Reg. S 'B'	HKD	339,800	10,551,568	1.82
NIO, Inc., ADR	USD	82,547	3,288,252	0.57
Pinduoduo, Inc., ADR	USD	1,885	273,718	0.05
TCL Electronics Holdings Ltd.	HKD	886,000	542,589	0.09
Tencent Holdings Ltd.	HKD	439,500	26,127,561	4.52
Tianneng Power International Ltd.	HKD	884,000	1,742,428	0.30

Schedule of Investments (continued)

Robeco QI Emerging Markets Active Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Cayman Islands (continued)</i>				
Tingyi Cayman Islands Holding Corp.	HKD	634,000	884,786	0.15
Yadea Group Holdings Ltd., Reg. S	HKD	1,092,000	1,843,937	0.32
			95,688,891	16.53
<i>Chile</i>				
Cencosud SA	CLP	1,888,996	2,748,753	0.47
Colbun SA	CLP	10,688,234	1,542,992	0.27
Itau CorpBanca Chile SA	CLP	214,652,305	590,130	0.10
			4,881,875	0.84
<i>China</i>				
Agricultural Bank of China Ltd. 'H'	HKD	9,989,000	2,990,207	0.52
Anhui Conch Cement Co. Ltd. 'H'	HKD	532,500	2,725,020	0.47
BAIC Motor Corp. Ltd., Reg. S 'H'	HKD	3,738,000	1,130,790	0.19
Bank of China Ltd. 'H'	HKD	15,336,130	4,283,734	0.74
Bank of Communications Co. Ltd. 'H'	HKD	5,084,000	2,197,102	0.38
BYD Co. Ltd. 'H'	HKD	197,000	4,219,401	0.73
China Cinda Asset Management Co. Ltd. 'H'	HKD	8,492,000	1,315,795	0.23
China CITIC Bank Corp. Ltd. 'H'	HKD	7,826,200	2,713,987	0.47
China Construction Bank Corp. 'H'	HKD	8,527,040	5,293,885	0.91
China Everbright Bank Co. Ltd. 'H'	HKD	4,957,000	1,541,352	0.26
China Galaxy Securities Co. Ltd. 'H'	HKD	2,815,500	1,442,290	0.25
China Minsheng Banking Corp. Ltd. 'H'	HKD	6,417,920	2,990,043	0.52
China National Building Material Co. Ltd. 'H'	HKD	2,636,000	2,589,538	0.45
China Reinsurance Group Corp. 'H'	HKD	9,280,000	782,526	0.13
China Telecom Corp. Ltd. 'H'	HKD	11,942,000	2,706,303	0.47
Chongqing Rural Commercial Bank Co. Ltd. 'H'	HKD	5,125,000	1,707,033	0.29
COSCO SHIPPING Energy Transportation Co. Ltd. 'H'	HKD	3,196,000	1,027,466	0.18
COSCO SHIPPING Holdings Co. Ltd. 'H'	HKD	3,370,500	3,303,986	0.57
GF Securities Co. Ltd. 'H'	HKD	2,298,400	2,655,199	0.46
Great Wall Motor Co. Ltd. 'H'	HKD	1,821,500	5,107,069	0.88
Hisense Home Appliances Group Co. Ltd.	HKD	492,000	619,199	0.11
Industrial & Commercial Bank of China Ltd. 'H'	HKD	5,386,575	2,855,891	0.49
Jiangxi Copper Co. Ltd. 'H'	HKD	1,884,000	2,418,739	0.42
Livzon Pharmaceutical Group, Inc. 'H'	HKD	377,400	1,195,384	0.21
Metallurgical Corp. of China Ltd. 'H'	HKD	623,000	89,964	0.01
People's Insurance Co. Group of China Ltd. (The) 'H'	HKD	1,111,000	288,078	0.05
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	120,500	1,206,623	0.21
Shanghai Electric Group Co. Ltd. 'H'	HKD	5,242,000	1,315,028	0.23
Shanghai Pharmaceuticals Holding Co. Ltd. 'H'	HKD	711,200	1,024,008	0.18
Weichai Power Co. Ltd. 'H'	HKD	164,000	268,976	0.05
Zhejiang Expressway Co. Ltd. 'H'	HKD	2,842,000	1,962,123	0.34

Schedule of Investments (continued)

Robeco QI Emerging Markets Active Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
Zoomlion Heavy Industry Science and Technology Co. Ltd. 'H'	HKD	2,798,000	2,742,784	0.47
			<u>68,709,523</u>	<u>11.87</u>
<i>Cyprus</i>				
QIWI plc, ADR	USD	20,987	176,671	0.03
			<u>176,671</u>	<u>0.03</u>
<i>Czech Republic</i>				
Moneta Money Bank A/S, Reg. S	CZK	430,430	1,114,510	0.19
			<u>1,114,510</u>	<u>0.19</u>
<i>Greece</i>				
Hellenic Telecommunications Organization SA	EUR	180,991	2,385,461	0.41
JUMBO SA	EUR	5,409	76,862	0.02
			<u>2,462,323</u>	<u>0.43</u>
<i>Hong Kong</i>				
China Mobile Ltd.	HKD	534,000	2,487,851	0.43
China Overseas Grand Oceans Group Ltd.	HKD	2,486,000	1,090,072	0.19
China Unicom Hong Kong Ltd.	HKD	2,454,000	1,151,053	0.20
CITIC Ltd.	HKD	622,000	359,935	0.06
CNOOC Ltd.	HKD	4,281,000	3,239,892	0.56
Far East Horizon Ltd.	HKD	176,000	148,225	0.03
Lenovo Group Ltd.	HKD	5,024,000	3,876,338	0.67
Poly Property Group Co. Ltd.	HKD	1,081,000	258,650	0.04
Sinotruk Hong Kong Ltd.	HKD	1,098,500	2,292,589	0.40
Yuexiu Property Co. Ltd.	HKD	794,000	130,559	0.02
			<u>15,035,164</u>	<u>2.60</u>
<i>India</i>				
Alkem Laboratories Ltd.	INR	35,547	1,163,486	0.20
Ambuja Cements Ltd.	INR	918,082	2,555,484	0.44
Aurobindo Pharma Ltd.	INR	182,355	1,879,199	0.32
Balrampur Chini Mills Ltd.	INR	989,449	1,903,601	0.33
Coromandel International Ltd.	INR	207,671	1,892,232	0.33
Dixon Technologies India Ltd., Reg. S	INR	19,014	2,860,243	0.49
Dr Reddy's Laboratories Ltd., ADR	USD	59,146	3,446,135	0.60
HCL Technologies Ltd.	INR	134,026	1,418,414	0.25
Hindalco Industries Ltd.	INR	861,106	2,316,947	0.40
Infosys Ltd., ADR	USD	367,352	5,088,976	0.88
Larsen & Toubro Infotech Ltd., Reg. S	INR	68,964	2,822,918	0.49

Schedule of Investments (continued)

Robeco QI Emerging Markets Active Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>India (continued)</i>				
Mindtree Ltd.	INR	130,093	2,416,059	0.42
Muthoot Finance Ltd.	INR	175,633	2,378,170	0.41
NMDC Ltd.	INR	130,997	167,699	0.03
Oil India Ltd.	INR	352,701	423,706	0.07
Oracle Financial Services Software Ltd.	INR	19,918	715,720	0.12
Power Finance Corp. Ltd.	INR	2,207,444	2,822,214	0.49
REC Ltd.	INR	2,066,455	3,094,999	0.53
Reliance Industries Ltd.	INR	80,180	1,780,517	0.31
Sun TV Network Ltd.	INR	214,542	1,153,681	0.20
Tata Steel Ltd.	INR	83,924	604,213	0.10
Wipro Ltd.	INR	562,221	2,429,012	0.42
			<u>45,333,625</u>	<u>7.83</u>
<i>Indonesia</i>				
Bukit Asam Tbk. PT	IDR	9,961,300	1,628,251	0.28
Perusahaan Gas Negara Tbk. PT	IDR	18,559,200	1,786,719	0.31
			<u>3,414,970</u>	<u>0.59</u>
<i>Jersey</i>				
West China Cement Ltd.	HKD	7,578,000	918,572	0.16
			<u>918,572</u>	<u>0.16</u>
<i>Kuwait</i>				
Mobile Telecommunications Co. KSCP	KWD	1,616,321	2,631,597	0.46
			<u>2,631,597</u>	<u>0.46</u>
<i>Malaysia</i>				
AMMB Holdings Bhd.	MYR	3,140,900	2,329,320	0.40
Astro Malaysia Holdings Bhd.	MYR	3,332,000	612,683	0.11
Kossan Rubber Industries	MYR	519,000	474,529	0.08
RHB Bank Bhd.	MYR	2,147,900	2,378,443	0.41
Supermax Corp. Bhd.	MYR	655,653	800,628	0.14
Telekom Malaysia Bhd.	MYR	1,908,200	2,097,507	0.36
			<u>8,693,110</u>	<u>1.50</u>
<i>Mexico</i>				
Grupo Bimbo SAB de CV	MXN	1,399,400	2,481,971	0.43
Megacable Holdings SAB de CV	MXN	102,900	306,760	0.05
Qualitas Controladora SAB de CV	MXN	538,500	2,366,499	0.41
			<u>5,155,230</u>	<u>0.89</u>

Schedule of Investments (continued)

Robeco QI Emerging Markets Active Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Philippines</i>				
Globe Telecom, Inc.	PHP	34,190	1,181,190	0.20
PLDT, Inc., ADR	USD	49,786	1,135,652	0.20
			<u>2,316,842</u>	<u>0.40</u>
<i>Poland</i>				
Asseco Poland SA	PLN	34,890	521,175	0.09
KGHM Polska Miedz SA	PLN	60,752	2,438,637	0.42
			<u>2,959,812</u>	<u>0.51</u>
<i>Qatar</i>				
Masraf Al Rayan QSC	QAR	1,805,316	1,835,731	0.32
Ooredoo QPSC	QAR	790,650	1,334,626	0.23
			<u>3,170,357</u>	<u>0.55</u>
<i>Russia</i>				
LUKOIL PJSC, ADR	USD	33,959	1,892,856	0.33
Sberbank of Russia PJSC Preference	RUB	1,049,750	2,792,246	0.48
Sberbank of Russia PJSC	RUB	957,025	2,866,872	0.50
Surgutneftegas PJSC Preference	RUB	2,514,200	1,162,238	0.20
			<u>8,714,212</u>	<u>1.51</u>
<i>Saudi Arabia</i>				
Bank Al-Jazira	SAR	875,428	2,605,151	0.45
Etihad Etisalat Co.	SAR	455,104	2,840,514	0.49
Mobile Telecommunications Co. Saudi Arabia	SAR	257,506	762,936	0.13
Samba Financial Group	SAR	152,149	1,012,610	0.18
Saudi Arabian Oil Co., Reg. S	SAR	133,828	1,020,415	0.18
Savola Group (The)	SAR	281,377	2,605,189	0.45
			<u>10,846,815</u>	<u>1.88</u>
<i>South Africa</i>				
African Rainbow Minerals Ltd.	ZAR	120,311	1,753,278	0.30
Barloworld Ltd.	ZAR	183,146	928,345	0.16
Investec Ltd.	ZAR	643,873	1,312,651	0.23
Kumba Iron Ore Ltd.	ZAR	98,846	3,425,375	0.59
Liberty Holdings Ltd.	ZAR	332,263	1,145,848	0.20
MTN Group	ZAR	200,000	669,804	0.12
Naspers Ltd. 'N'	ZAR	38,616	6,487,452	1.12
Northam Platinum Ltd.	ZAR	65,498	763,603	0.13
Old Mutual Ltd.	ZAR	4,232,322	2,799,974	0.48
Reunert Ltd.	ZAR	31,577	63,602	0.01

Schedule of Investments (continued)

Robeco QI Emerging Markets Active Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>South Africa (continued)</i>				
			19,349,932	3.34
<i>South Korea</i>				
BNK Financial Group, Inc.	KRW	563,988	2,410,165	0.42
CJ CheilJedang Corp.	KRW	10,416	2,985,757	0.52
Daelim Industrial Co. Ltd.	KRW	44,494	2,778,485	0.48
DB HiTek Co. Ltd.	KRW	89,596	3,437,854	0.59
DGB Financial Group, Inc.	KRW	351,500	1,795,658	0.31
GS Engineering & Construction Corp.	KRW	14,565	414,220	0.07
GS Home Shopping, Inc.	KRW	7,960	832,447	0.14
Hana Financial Group, Inc.	KRW	119,469	3,101,008	0.54
Hyundai Home Shopping Network Corp.	KRW	16,200	993,348	0.17
Hyundai Mobis Co. Ltd.	KRW	20,745	3,987,796	0.69
Hyundai Motor Co. Preference	KRW	10,082	671,303	0.12
JB Financial Group Co. Ltd.	KRW	237,784	1,008,998	0.17
KB Financial Group, Inc.	KRW	108,325	3,537,097	0.61
Kia Motors Corp.	KRW	81,690	3,835,147	0.66
Korean Reinsurance Co.	KRW	113,231	672,157	0.12
KT Corp., ADR	USD	119,978	1,079,611	0.19
LG Corp.	KRW	12,043	792,814	0.14
LG Electronics, Inc. Preference	KRW	39,783	1,909,619	0.33
LG Electronics, Inc.	KRW	49,574	5,035,195	0.87
LG Innotek Co. Ltd.	KRW	6,620	908,970	0.16
LG International Corp.	KRW	104,159	1,935,630	0.33
LG Uplus Corp.	KRW	137,256	1,213,383	0.21
NAVER Corp.	KRW	13,023	2,865,929	0.49
NHN Corp.	KRW	28,170	1,581,082	0.27
POSCO, ADR	USD	36,889	1,878,594	0.32
POSCO	KRW	8,770	1,794,722	0.31
Samsung Electronics Co. Ltd. Preference	KRW	72,963	4,040,258	0.70
Samsung Electronics Co. Ltd.	KRW	425,543	25,933,256	4.48
Samsung Securities Co. Ltd.	KRW	33,564	1,021,459	0.18
SK Telecom Co. Ltd., ADR	USD	32,331	646,858	0.11
Webzen, Inc.	KRW	92,918	2,418,826	0.42
			87,517,646	15.12
<i>Taiwan</i>				
Acer, Inc.	TWD	2,100,000	1,444,619	0.25
Asustek Computer, Inc.	TWD	417,000	3,038,412	0.53
Chicony Electronics Co. Ltd.	TWD	1,067,000	2,675,313	0.46
Compal Electronics, Inc.	TWD	4,816,000	2,899,744	0.50
Coretronic Corp.	TWD	254,000	299,590	0.05

Schedule of Investments (continued)

Robeco QI Emerging Markets Active Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Taiwan (continued)</i>				
Evergreen Marine Corp. Taiwan Ltd.	TWD	4,378,000	5,182,903	0.90
Everlight Electronics Co. Ltd.	TWD	247,000	303,188	0.05
Fubon Financial Holding Co. Ltd.	TWD	727,000	988,596	0.17
International Games System Co. Ltd.	TWD	115,000	2,535,537	0.44
Pegatron Corp.	TWD	1,517,000	2,969,638	0.51
Quanta Computer, Inc.	TWD	1,080,000	2,541,412	0.44
Realtek Semiconductor Corp.	TWD	279,000	3,169,043	0.55
Sino-American Silicon Products, Inc.	TWD	676,000	3,490,181	0.60
Standard Foods Corp.	TWD	769,000	1,371,165	0.24
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	2,141,267	33,010,307	5.70
Teco Electric and Machinery Co. Ltd.	TWD	679,000	546,095	0.10
United Microelectronics Corp.	TWD	3,763,000	5,160,821	0.89
Wistron Corp.	TWD	3,157,000	2,846,683	0.49
Wowprime Corp.	TWD	375,000	1,385,281	0.24
			<u>75,858,528</u>	<u>13.11</u>
<i>Thailand</i>				
Bangkok Bank PCL	THB	354,800	1,151,773	0.20
Carabao Group PCL, NVDR	THB	750,500	2,344,189	0.40
Charoen Pokphand Foods PCL, NVDR	THB	2,228,100	1,625,904	0.28
Com7 PCL, NVDR	THB	2,429,800	2,585,066	0.45
Delta Electronics Thailand PCL, NVDR	THB	316,300	4,193,455	0.72
Kiatnakin Phatra Bank PCL, NVDR	THB	995,400	1,405,220	0.24
PTT Exploration & Production PCL, NVDR	THB	942,700	2,526,635	0.44
Siam Commercial Bank PCL (The), NVDR	THB	912,200	2,177,382	0.38
Sri Trang Agro-Industry PCL, NVDR	THB	3,260,300	2,356,893	0.41
Thanachart Capital PCL, NVDR	THB	919,700	865,569	0.15
Tisco Financial Group PCL, NVDR	THB	538,100	1,299,101	0.22
			<u>22,531,187</u>	<u>3.89</u>
<i>Turkey</i>				
Coca-Cola Icecek A/S	TRY	239,311	1,731,538	0.30
Ford Otomotiv Sanayi A/S	TRY	110,777	1,534,841	0.27
Haci Omer Sabanci Holding A/S	TRY	305,459	384,929	0.07
Koza Anadolu Metal Madencilik Isletmeleri A/S	TRY	893,255	1,521,494	0.26
Ulker Biskuvi Sanayi A/S	TRY	533,185	1,356,703	0.23
			<u>6,529,505</u>	<u>1.13</u>
Total Equities			<u>534,337,037</u>	<u>92.33</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>534,337,037</u>	<u>92.33</u>

Schedule of Investments (continued)

Robeco QI Emerging Markets Active Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Other transferable securities and money market instruments				
Equities				
<i>Cayman Islands</i>				
China Lumena New Materials Corp.*	HKD	242,600	–	–
China Metal Recycling Holdings Ltd.*	HKD	962,449	–	–
			–	–
Total Equities			–	–
Total Other transferable securities and money market instruments			–	–
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
<i>Luxembourg</i>				
Robeco QI Chinese A-share Active Equities - Z EUR [†]	EUR	216,539	27,514,669	4.75
			27,514,669	4.75
Total Collective Investment Schemes - UCITS			27,514,669	4.75
Total Units of authorised UCITS or other collective investment undertakings			27,514,669	4.75
Total Investments			561,851,706	97.08
Cash			15,409,027	2.66
Other assets/(liabilities)			1,484,518	0.26
Total net assets			578,745,251	100.00

[†] Related Party Fund.

* Security is valued at its fair value under the direction of the Board of Directors.

Schedule of Investments (continued)

Robeco QI Emerging Markets Active Equities

As at 31 December 2020

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
MSCI Emerging Markets Index, 19/03/2021	295	USD	15,529,361	530,967	0.09
Total Unrealised Gain on Financial Futures Contracts				530,967	0.09
Net Unrealised Gain on Financial Futures Contracts				530,967	0.09

Schedule of Investments (continued)

Robeco QI Global Momentum Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
Fortescue Metals Group Ltd.	AUD	16,538	244,373	1.45
			<u>244,373</u>	<u>1.45</u>
<i>Brazil</i>				
WEG SA	BRL	12,800	152,544	0.91
			<u>152,544</u>	<u>0.91</u>
<i>Canada</i>				
BRP, Inc.	CAD	2,030	109,509	0.65
Jamieson Wellness, Inc.	CAD	3,009	69,743	0.41
Sun Life Financial, Inc.	CAD	5,144	186,778	1.11
			<u>366,030</u>	<u>2.17</u>
<i>Cayman Islands</i>				
JD.com, Inc., ADR	USD	4,320	310,349	1.84
Kingsoft Corp. Ltd.	HKD	25,000	131,756	0.78
Tencent Holdings Ltd.	HKD	4,900	291,297	1.73
			<u>733,402</u>	<u>4.35</u>
<i>China</i>				
Huatai Securities Co. Ltd., Reg. S 'H'	HKD	70,400	90,530	0.54
			<u>90,530</u>	<u>0.54</u>
<i>Denmark</i>				
ALK-Abello A/S	DKK	321	107,813	0.64
			<u>107,813</u>	<u>0.64</u>
<i>Finland</i>				
Metsa Board OYJ	EUR	10,624	91,579	0.54
			<u>91,579</u>	<u>0.54</u>
<i>France</i>				
Sartorius Stedim Biotech	EUR	423	123,178	0.73
			<u>123,178</u>	<u>0.73</u>
<i>Germany</i>				
Hornbach Holding AG & Co. KGaA	EUR	898	70,673	0.42
			<u>70,673</u>	<u>0.42</u>

Schedule of Investments (continued)

Robeco QI Global Momentum Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Italy</i>				
Anima Holding SpA, Reg. S	EUR	33,019	128,180	0.76
			<u>128,180</u>	<u>0.76</u>
<i>Japan</i>				
Capcom Co. Ltd.	JPY	1,600	84,860	0.50
Fujitsu Ltd.	JPY	1,600	188,782	1.12
Iida Group Holdings Co. Ltd.	JPY	4,400	72,587	0.43
Japan Exchange Group, Inc.	JPY	5,900	123,207	0.73
NEC Corp.	JPY	2,900	127,180	0.75
NEC Networks & System Integration Corp.	JPY	5,400	76,260	0.45
Nomura Holdings, Inc.	JPY	35,900	154,882	0.92
Ono Pharmaceutical Co. Ltd.	JPY	4,900	120,555	0.72
Shimamura Co. Ltd.	JPY	900	77,229	0.46
SKY Perfect JSAT Holdings, Inc.	JPY	13,000	52,278	0.31
Tsuruha Holdings, Inc.	JPY	900	104,587	0.62
Valor Holdings Co. Ltd.	JPY	3,700	77,412	0.46
Yamada Holdings Co. Ltd.	JPY	23,700	102,811	0.61
			<u>1,362,630</u>	<u>8.08</u>
<i>Malaysia</i>				
Petronas Gas Bhd.	MYR	29,800	104,021	0.62
			<u>104,021</u>	<u>0.62</u>
<i>Malta</i>				
Kindred Group plc, SDR	SEK	7,281	58,373	0.35
			<u>58,373</u>	<u>0.35</u>
<i>Netherlands</i>				
NXP Semiconductors NV	USD	187	24,302	0.14
STMicroelectronics NV	EUR	4,924	149,099	0.89
			<u>173,401</u>	<u>1.03</u>
<i>New Zealand</i>				
Fisher & Paykel Healthcare Corp. Ltd.	NZD	7,278	141,202	0.84
			<u>141,202</u>	<u>0.84</u>
<i>Singapore</i>				
Sheng Siong Group Ltd.	SGD	57,200	54,826	0.32
Singapore Exchange Ltd.	SGD	19,300	110,756	0.66
			<u>165,582</u>	<u>0.98</u>

Schedule of Investments (continued)

Robeco QI Global Momentum Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>South Africa</i>				
Gold Fields Ltd., ADR	USD	12,226	92,628	0.55
			<u>92,628</u>	<u>0.55</u>
<i>South Korea</i>				
CJ CheilJedang Corp.	KRW	347	99,468	0.59
Kakao Corp.	KRW	585	171,432	1.02
NAVER Corp.	KRW	953	209,723	1.24
			<u>480,623</u>	<u>2.85</u>
<i>Sweden</i>				
Getinge AB 'B'	SEK	4,951	94,650	0.56
Indutrade AB	SEK	5,835	102,317	0.61
Nibe Industrier AB 'B'	SEK	5,417	145,392	0.86
			<u>342,359</u>	<u>2.03</u>
<i>Switzerland</i>				
Tecan Group AG	CHF	184	73,800	0.44
UBS Group AG	CHF	20,785	239,644	1.42
			<u>313,444</u>	<u>1.86</u>
<i>Taiwan</i>				
Delta Electronics, Inc.	TWD	25,000	191,249	1.14
MediaTek, Inc.	TWD	10,000	217,282	1.29
Quanta Computer, Inc.	TWD	54,000	127,070	0.75
Realtek Semiconductor Corp.	TWD	10,000	113,586	0.67
United Microelectronics Corp.	TWD	63,000	86,402	0.51
			<u>735,589</u>	<u>4.36</u>
<i>United Kingdom</i>				
Kingfisher plc	GBP	27,724	83,752	0.50
Reckitt Benckiser Group plc	GBP	3,657	267,280	1.58
			<u>351,032</u>	<u>2.08</u>
<i>United States of America</i>				
1-800-Flowers.com, Inc. 'A'	USD	4,176	88,739	0.53
Akamai Technologies, Inc.	USD	411	35,267	0.21
AMERISAFE, Inc.	USD	1,836	86,177	0.51
AutoZone, Inc.	USD	193	186,989	1.11
Big Lots, Inc.	USD	2,232	78,313	0.47
Bio-Rad Laboratories, Inc. 'A'	USD	213	101,480	0.60

Schedule of Investments (continued)

Robeco QI Global Momentum Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
BJ's Wholesale Club Holdings, Inc.	USD	1,921	58,530	0.35
BlackRock, Inc.	USD	567	334,366	1.98
Boise Cascade Co.	USD	2,633	102,862	0.61
Builders FirstSource, Inc.	USD	3,283	109,500	0.65
Cardinal Health, Inc.	USD	3,517	153,954	0.91
Chipotle Mexican Grill, Inc.	USD	39	44,201	0.26
Clorox Co. (The)	USD	1,050	173,279	1.03
Crocs, Inc.	USD	1,878	96,175	0.57
Cummins, Inc.	USD	1,138	211,221	1.25
DaVita, Inc.	USD	1,597	153,233	0.91
DexCom, Inc.	USD	665	200,943	1.19
DocuSign, Inc.	USD	1,254	227,832	1.35
Dollar General Corp.	USD	1,396	239,940	1.42
eBay, Inc.	USD	5,068	208,138	1.24
Fastenal Co.	USD	4,822	192,439	1.14
Fortinet, Inc.	USD	1,498	181,846	1.08
Fortune Brands Home & Security, Inc.	USD	1,836	128,627	0.76
Glu Mobile, Inc.	USD	13,789	101,540	0.60
Hologic, Inc.	USD	2,718	161,785	0.96
Humana, Inc.	USD	714	239,412	1.42
Invitation Homes, Inc., REIT	USD	6,130	148,797	0.88
JPMorgan Chase & Co.	USD	2,923	303,564	1.80
Kraft Heinz Co. (The)	USD	4,123	116,794	0.69
Kroger Co. (The)	USD	6,548	169,968	1.01
Leidos Holdings, Inc.	USD	1,750	150,349	0.89
Lockheed Martin Corp.	USD	576	167,111	0.99
ManTech International Corp. 'A'	USD	1,512	109,907	0.65
MarketAxess Holdings, Inc.	USD	96	44,766	0.27
Microsoft Corp.	USD	2,469	448,821	2.66
Netflix, Inc.	USD	780	344,710	2.05
Nevro Corp.	USD	757	107,096	0.64
NortonLifeLock, Inc.	USD	7,483	127,087	0.75
NVIDIA Corp.	USD	733	312,838	1.86
Owens Corning	USD	2,025	125,384	0.74
Providence Service Corp. (The)	USD	566	64,129	0.38
Qorvo, Inc.	USD	1,305	177,338	1.05
Quest Diagnostics, Inc.	USD	1,509	146,972	0.87
Quidel Corp.	USD	489	71,798	0.43
Redfin Corp.	USD	2,112	118,464	0.70
ResMed, Inc.	USD	1,025	178,067	1.06
S&P Global, Inc.	USD	1,118	300,372	1.78
Simpson Manufacturing Co., Inc.	USD	1,082	82,639	0.49
SiTime Corp.	USD	884	80,868	0.48

Schedule of Investments (continued)

Robeco QI Global Momentum Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Sonic Automotive, Inc. 'A'	USD	2,610	82,275	0.49
SPX Corp.	USD	2,291	102,122	0.61
Stanley Black & Decker, Inc.	USD	1,324	193,219	1.15
State Street Corp.	USD	3,293	195,876	1.16
Target Corp.	USD	1,599	230,699	1.37
Tenable Holdings, Inc.	USD	2,748	117,372	0.70
Tesla, Inc.	USD	116	66,902	0.40
United Parcel Service, Inc. 'B'	USD	2,274	312,976	1.86
Vertex Pharmaceuticals, Inc.	USD	1,410	272,355	1.62
Vista Outdoor, Inc.	USD	5,492	106,649	0.63
West Pharmaceutical Services, Inc.	USD	634	146,801	0.87
Williams-Sonoma, Inc.	USD	1,177	97,966	0.58
Zoom Video Communications, Inc. 'A'	USD	922	254,186	1.51
			<u>9,974,025</u>	<u>59.18</u>
Total Equities			<u>16,403,211</u>	<u>97.32</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>16,403,211</u>	<u>97.32</u>
Total Investments			<u>16,403,211</u>	<u>97.32</u>
Cash			<u>456,800</u>	<u>2.71</u>
Other assets/(liabilities)			<u>(4,948)</u>	<u>(0.03)</u>
Total net assets			<u>16,855,063</u>	<u>100.00</u>

Robeco QI Global Momentum Equities

As at 31 December 2020

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
EURO STOXX 50 Index, 19/03/2021	9	EUR	319,500	5,085	0.03
S&P 500 Emini Index, 19/03/2021	1	USD	153,192	4,448	0.03
Total Unrealised Gain on Financial Futures Contracts				<u>9,533</u>	<u>0.06</u>
Net Unrealised Gain on Financial Futures Contracts				<u>9,533</u>	<u>0.06</u>

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
ASX Ltd.	AUD	2,333	105,937	0.06
Australia & New Zealand Banking Group Ltd.	AUD	12,628	180,784	0.10
BHP Group Ltd.	AUD	13,844	370,453	0.20
Brambles Ltd.	AUD	26,869	179,621	0.10
Coles Group Ltd.	AUD	7,990	91,408	0.05
Fortescue Metals Group Ltd.	AUD	26,667	394,044	0.21
Goodman Group, REIT	AUD	8,371	99,831	0.05
GPT Group (The), REIT	AUD	8,399	23,836	0.01
Macquarie Group Ltd.	AUD	1,546	135,019	0.07
Mirvac Group, REIT	AUD	35,482	59,076	0.03
National Australia Bank Ltd.	AUD	14,679	209,220	0.11
OZ Minerals Ltd.	AUD	19,332	230,185	0.12
QBE Insurance Group Ltd.	AUD	8,409	45,237	0.02
Rio Tinto Ltd.	AUD	1,685	120,964	0.07
Scentre Group, REIT	AUD	25,503	44,713	0.02
Sonic Healthcare Ltd.	AUD	2,244	45,499	0.03
Star Entertainment Grp Ltd. (The)	AUD	67,311	156,219	0.08
Stockland, REIT	AUD	120,255	317,014	0.17
Suncorp Group Ltd.	AUD	4,829	29,663	0.02
Transurban Group	AUD	14,706	126,690	0.07
Vicinity Centres, REIT	AUD	30,861	31,238	0.02
Wesfarmers Ltd.	AUD	7,236	230,000	0.12
Westpac Banking Corp.	AUD	15,918	194,454	0.10
Woodside Petroleum Ltd.	AUD	5,067	72,667	0.04
Woolworths Group Ltd.	AUD	7,129	176,738	0.09
			<u>3,670,510</u>	<u>1.96</u>
<i>Austria</i>				
OMV AG	EUR	656	21,648	0.01
			<u>21,648</u>	<u>0.01</u>
<i>Belgium</i>				
Anheuser-Busch InBev SA/NV	EUR	2,695	153,642	0.08
KBC Group NV	EUR	1,817	104,078	0.06
Solvay SA	EUR	307	29,742	0.02
Telenet Group Holding NV	EUR	8,230	288,708	0.15
			<u>576,170</u>	<u>0.31</u>
<i>Bermuda</i>				
Bunge Ltd.	USD	5,686	304,759	0.16
Everest Re Group Ltd.	USD	230	44,004	0.03

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Bermuda (continued)</i>				
IHS Markit Ltd.	USD	1,732	127,159	0.07
Jardine Matheson Holdings Ltd.	USD	1,600	73,229	0.04
Kerry Properties Ltd.	HKD	83,500	172,858	0.09
RenaissanceRe Holdings Ltd.	USD	305	41,335	0.02
VTech Holdings Ltd.	HKD	6,900	43,747	0.02
			807,091	0.43
<i>Canada</i>				
Agnico Eagle Mines Ltd.	CAD	1,108	63,681	0.03
Alimentation Couche-Tard, Inc. 'B'	CAD	3,802	105,806	0.06
AltaGas Ltd.	CAD	19,751	237,194	0.13
Bank of Montreal	CAD	4,720	293,046	0.16
Bank of Nova Scotia (The)	CAD	6,523	287,902	0.15
Barrick Gold Corp.	CAD	9,114	169,557	0.09
BCE, Inc.	CAD	1,405	49,060	0.03
Canadian Imperial Bank of Commerce	CAD	5,895	411,152	0.22
Canadian National Railway Co.	CAD	3,647	327,406	0.17
Canadian Utilities Ltd. 'A'	CAD	13,327	265,804	0.14
CGI, Inc.	CAD	1,755	113,701	0.06
CI Financial Corp.	CAD	24,968	252,755	0.13
Dollarama, Inc.	CAD	1,354	45,064	0.02
Enbridge, Inc.	CAD	9,017	235,490	0.13
Franco-Nevada Corp.	CAD	893	91,431	0.05
George Weston Ltd.	CAD	117	7,136	–
Hydro One Ltd., Reg. S	CAD	15,849	291,297	0.15
IGM Financial, Inc.	CAD	536	11,866	0.01
Intact Financial Corp.	CAD	894	86,441	0.05
Kinross Gold Corp.	CAD	51,810	310,434	0.17
Magna International, Inc.	CAD	1,996	115,383	0.06
Manulife Financial Corp.	CAD	9,115	132,444	0.07
Metro, Inc.	CAD	1,663	60,597	0.03
National Bank of Canada	CAD	1,543	70,914	0.04
Pembina Pipeline Corp.	CAD	1,873	36,167	0.02
Power Corp. of Canada	CAD	1,170	21,939	0.01
Rogers Communications, Inc. 'B'	CAD	1,803	68,544	0.04
Royal Bank of Canada	CAD	10,842	727,459	0.39
Shaw Communications, Inc. 'B'	CAD	2,843	40,744	0.02
Shopify, Inc. 'A'	CAD	50	46,103	0.02
Sun Life Financial, Inc.	CAD	3,319	120,513	0.06
TC Energy Corp.	CAD	5,402	179,339	0.10
Toronto-Dominion Bank (The)	CAD	12,121	559,238	0.30
WSP Global, Inc.	CAD	808	62,507	0.03

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Canada (continued)</i>				
			5,898,114	3.14
<i>Cayman Islands</i>				
CK Asset Holdings Ltd.	HKD	15,000	62,927	0.03
CK Hutchison Holdings Ltd.	HKD	12,500	71,280	0.04
WH Group Ltd., Reg. S	HKD	64,000	43,848	0.02
			178,055	0.09
<i>Curacao</i>				
Schlumberger NV	USD	10,266	183,161	0.10
			183,161	0.10
<i>Denmark</i>				
AP Moller - Maersk A/S 'B'	DKK	68	124,197	0.07
Carlsberg A/S 'B'	DKK	648	84,897	0.05
Chr Hansen Holding A/S	DKK	484	40,731	0.02
Coloplast A/S 'B'	DKK	797	99,536	0.05
Danske Bank A/S	DKK	3,238	43,784	0.02
GN Store Nord A/S	DKK	667	43,657	0.02
Novo Nordisk A/S 'B'	DKK	7,818	448,118	0.24
Novozymes A/S 'B'	DKK	956	44,888	0.02
Orsted A/S, Reg. S	DKK	869	145,174	0.08
Pandora A/S	DKK	508	46,477	0.02
Vestas Wind Systems A/S	DKK	2,288	442,479	0.24
			1,563,938	0.83
<i>Finland</i>				
Neste OYJ	EUR	2,700	159,732	0.09
Nokia OYJ	EUR	33,529	105,650	0.06
UPM-Kymmene OYJ	EUR	3,963	120,753	0.06
			386,135	0.21
<i>France</i>				
Alstom SA	EUR	1,112	51,830	0.03
Atos SE	EUR	4,273	319,535	0.17
AXA SA	EUR	9,090	177,364	0.09
BNP Paribas SA	EUR	5,107	220,137	0.12
Carrefour SA	EUR	16,404	230,148	0.12
Cie de Saint-Gobain	EUR	3,302	123,825	0.07
Cie Generale des Etablissements Michelin SCA	EUR	924	96,974	0.05
Danone SA	EUR	1,589	85,425	0.04

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>France (continued)</i>				
Edenred	EUR	1,640	76,112	0.04
Engie SA	EUR	9,884	123,748	0.07
EssilorLuxottica SA	EUR	1,306	166,580	0.09
Kering SA	EUR	356	211,606	0.11
Legrand SA	EUR	1,897	138,481	0.07
LVMH Moët Hennessy Louis Vuitton SE	EUR	399	203,849	0.11
Pernod Ricard SA	EUR	709	111,171	0.06
Peugeot SA	EUR	3,894	87,109	0.05
Publicis Groupe SA	EUR	1,307	53,273	0.03
Rexel SA	EUR	24,605	317,282	0.17
Sanofi	EUR	6,241	491,167	0.26
Schneider Electric SE	EUR	4,979	589,016	0.31
Societe Generale SA	EUR	4,006	68,190	0.04
TOTAL SE	EUR	11,616	410,045	0.22
Valeo SA	EUR	8,001	258,272	0.14
Veolia Environnement SA	EUR	2,898	57,989	0.03
Vinci SA	EUR	2,643	215,034	0.11
Vivendi SA	EUR	4,725	124,646	0.07
Worldline SA, Reg. S	EUR	929	73,484	0.04
			5,082,292	2.71
<i>Germany</i>				
adidas AG	EUR	895	266,620	0.14
Allianz SE	EUR	3,285	659,300	0.35
Bayer AG	EUR	5,282	254,355	0.14
Bayerische Motoren Werke AG	EUR	2,867	207,083	0.11
Brenntag AG	EUR	806	51,052	0.03
Covestro AG, Reg. S	EUR	1,043	52,651	0.03
Daimler AG	EUR	4,022	232,431	0.12
Deutsche Bank AG	EUR	8,689	77,758	0.04
Deutsche Boerse AG	EUR	1,238	172,392	0.09
Deutsche Post AG	EUR	5,355	216,877	0.12
Deutsche Telekom AG	EUR	22,064	329,967	0.18
Evonik Industries AG	EUR	979	26,120	0.01
Fresenius Medical Care AG & Co. KGaA	EUR	988	67,382	0.04
HeidelbergCement AG	EUR	888	54,363	0.03
HelloFresh SE	EUR	750	47,400	0.03
Henkel AG & Co. KGaA	EUR	411	32,407	0.02
Henkel AG & Co. KGaA Preference	EUR	1,237	114,175	0.06
HUGO BOSS AG	EUR	9,706	264,877	0.14
Infineon Technologies AG	EUR	6,097	191,385	0.10
LEG Immobilien AG	EUR	360	45,742	0.02

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Germany (continued)</i>				
Merck KGaA	EUR	572	80,280	0.04
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	1,854	450,151	0.24
Porsche Automobil Holding SE Preference	EUR	636	35,870	0.02
Puma SE	EUR	487	44,940	0.02
SAP SE	EUR	7,501	804,257	0.43
Sartorius AG Preference	EUR	209	71,812	0.04
Scout24 AG, Reg. S	EUR	592	39,694	0.02
Siemens AG	EUR	4,711	553,637	0.30
Siemens Energy AG	EUR	2,355	70,650	0.04
Symrise AG	EUR	255	27,642	0.01
Volkswagen AG Preference	EUR	749	114,163	0.06
Zalando SE, Reg. S	EUR	689	62,740	0.03
			<u>5,720,173</u>	<u>3.05</u>
<i>Guernsey</i>				
Amdocs Ltd.	USD	5,354	310,375	0.17
			<u>310,375</u>	<u>0.17</u>
<i>Hong Kong</i>				
AIA Group Ltd.	HKD	55,600	556,749	0.30
Hang Lung Group Ltd.	HKD	41,000	83,320	0.04
Hang Seng Bank Ltd.	HKD	3,600	50,733	0.03
Hong Kong Exchanges & Clearing Ltd.	HKD	8,200	367,336	0.19
Link REIT	HKD	14,629	108,863	0.06
New World Development Co. Ltd.	HKD	14,000	53,272	0.03
PCCW Ltd.	HKD	155,817	76,700	0.04
Sun Hung Kai Properties Ltd.	HKD	5,500	57,973	0.03
Swire Properties Ltd.	HKD	109,000	259,080	0.14
Techtronic Industries Co. Ltd.	HKD	9,000	104,920	0.06
			<u>1,718,946</u>	<u>0.92</u>
<i>Ireland</i>				
Accenture plc 'A'	USD	2,994	639,175	0.34
Aon plc 'A'	USD	1,243	214,628	0.11
CRH plc	EUR	6,230	211,945	0.11
DCC plc	GBP	2,711	156,827	0.08
Eaton Corp. plc	USD	1,816	178,312	0.10
Flutter Entertainment plc	EUR	792	132,185	0.07
Horizon Therapeutics plc	USD	975	58,290	0.03
James Hardie Industries plc, CDI	AUD	1,807	43,556	0.02
Johnson Controls International plc	USD	10,951	416,989	0.22

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Ireland (continued)</i>				
Linde plc	EUR	876	186,588	0.10
Linde plc	USD	2,783	599,361	0.32
Medtronic plc	USD	6,302	603,340	0.32
Seagate Technology plc	USD	1,418	72,039	0.04
Smurfit Kappa Group plc	EUR	1,290	49,072	0.03
Trane Technologies plc	USD	3,612	428,522	0.23
Willis Towers Watson plc	USD	841	144,810	0.08
			<u>4,135,639</u>	<u>2.20</u>
<i>Isle of Man</i>				
Entain plc	GBP	26,518	335,810	0.18
			<u>335,810</u>	<u>0.18</u>
<i>Israel</i>				
Nice Ltd.	ILS	278	63,687	0.03
Teva Pharmaceutical Industries Ltd., ADR	USD	6,284	49,561	0.03
Wix.com Ltd.	USD	300	61,288	0.03
			<u>174,536</u>	<u>0.09</u>
<i>Italy</i>				
Assicurazioni Generali SpA	EUR	6,051	86,287	0.04
Enel SpA	EUR	38,223	316,334	0.17
Intesa Sanpaolo SpA	EUR	93,786	179,375	0.09
Moncler SpA	EUR	1,108	55,555	0.03
Poste Italiane SpA, Reg. S	EUR	16,320	135,782	0.07
Prysmian SpA	EUR	11,497	334,333	0.18
Snam SpA	EUR	12,651	58,207	0.03
Telecom Italia SpA	EUR	782,823	295,438	0.16
Terna Rete Elettrica Nazionale SpA	EUR	40,849	255,306	0.14
			<u>1,716,617</u>	<u>0.91</u>
<i>Japan</i>				
Advantest Corp.	JPY	1,100	67,310	0.04
Aeon Co. Ltd.	JPY	2,500	66,990	0.04
Ajinomoto Co., Inc.	JPY	2,700	49,960	0.03
ANA Holdings, Inc.	JPY	2,900	52,272	0.03
Asahi Group Holdings Ltd.	JPY	3,200	107,506	0.06
Bandai Namco Holdings, Inc.	JPY	900	63,593	0.03
Bridgestone Corp.	JPY	3,300	88,400	0.05
Capcom Co. Ltd.	JPY	5,600	297,011	0.16
Chugai Pharmaceutical Co. Ltd.	JPY	4,800	209,098	0.11

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
Daifuku Co. Ltd.	JPY	500	50,504	0.03
Dai-ichi Life Holdings, Inc.	JPY	7,000	86,000	0.05
Daiichi Sankyo Co. Ltd.	JPY	17,800	498,102	0.26
Daikin Industries Ltd.	JPY	1,400	254,011	0.13
Daiwa House Industry Co. Ltd.	JPY	2,900	70,339	0.04
Eisai Co. Ltd.	JPY	1,900	110,879	0.06
Fast Retailing Co. Ltd.	JPY	300	219,599	0.12
FUJIFILM Holdings Corp.	JPY	1,800	77,486	0.04
Fujitsu Ltd.	JPY	3,200	377,565	0.20
Hitachi Ltd.	JPY	4,500	144,805	0.08
Honda Motor Co. Ltd.	JPY	20,600	469,236	0.25
Hoya Corp.	JPY	1,700	192,036	0.10
ITOCHU Corp.	JPY	18,200	427,030	0.23
Japan Exchange Group, Inc.	JPY	1,700	35,500	0.02
Japan Post Holdings Co. Ltd.	JPY	10,800	68,634	0.04
Kao Corp.	JPY	2,200	138,800	0.07
KDDI Corp.	JPY	7,300	177,176	0.09
Kirin Holdings Co. Ltd.	JPY	3,800	73,217	0.04
Komatsu Ltd.	JPY	4,900	109,287	0.06
Kubota Corp.	JPY	6,100	108,696	0.06
Kyocera Corp.	JPY	2,200	110,169	0.06
Lawson, Inc.	JPY	4,600	174,969	0.09
Lixil Corp.	JPY	16,600	293,562	0.16
M3, Inc.	JPY	1,900	146,540	0.08
Makita Corp.	JPY	1,100	45,019	0.02
Marubeni Corp.	JPY	62,200	337,821	0.18
MEIJI Holdings Co. Ltd.	JPY	700	40,229	0.02
Mitsubishi Chemical Holdings Corp.	JPY	28,500	140,824	0.07
Mitsubishi Corp.	JPY	5,900	118,677	0.06
Mitsubishi Estate Co. Ltd.	JPY	5,200	68,208	0.04
Mitsubishi Materials Corp.	JPY	3,000	51,534	0.03
Mitsui & Co. Ltd.	JPY	25,500	381,414	0.20
Mizuho Financial Group, Inc.	JPY	13,060	135,174	0.07
MS&AD Insurance Group Holdings, Inc.	JPY	13,500	335,669	0.18
Murata Manufacturing Co. Ltd.	JPY	2,600	191,822	0.10
NEC Corp.	JPY	7,300	320,141	0.17
NEC Networks & System Integration Corp.	JPY	8,000	112,978	0.06
Nintendo Co. Ltd.	JPY	500	260,557	0.14
Nippon Express Co. Ltd.	JPY	2,800	153,603	0.08
Nippon Telegraph & Telephone Corp.	JPY	7,800	163,347	0.09
Nissan Chemical Corp.	JPY	2,600	132,958	0.07
Nissan Motor Co. Ltd.	JPY	10,800	47,876	0.03
Nissin Foods Holdings Co. Ltd.	JPY	1,200	83,974	0.04

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
Nitori Holdings Co. Ltd.	JPY	500	85,573	0.05
Nitto Denko Corp.	JPY	800	58,452	0.03
Nomura Holdings, Inc.	JPY	20,200	87,148	0.05
Nomura Research Institute Ltd.	JPY	12,000	350,998	0.19
NTT Data Corp.	JPY	5,700	63,667	0.03
Obayashi Corp.	JPY	7,100	50,022	0.03
Olympus Corp.	JPY	5,300	94,672	0.05
Omron Corp.	JPY	1,300	94,676	0.05
Ono Pharmaceutical Co. Ltd.	JPY	2,100	51,667	0.03
ORIX Corp.	JPY	8,500	106,616	0.06
Osaka Gas Co. Ltd.	JPY	14,300	239,078	0.13
Panasonic Corp.	JPY	10,000	94,241	0.05
Rakuten, Inc.	JPY	4,800	37,769	0.02
Ricoh Co. Ltd.	JPY	12,400	66,454	0.03
Rinnai Corp.	JPY	1,100	104,318	0.06
Sekisui Chemical Co. Ltd.	JPY	3,000	46,404	0.02
Sekisui House Ltd.	JPY	16,700	277,616	0.15
Seven & i Holdings Co. Ltd.	JPY	4,100	118,756	0.06
SG Holdings Co. Ltd.	JPY	4,900	109,074	0.06
Shiseido Co. Ltd.	JPY	1,800	101,680	0.05
Sompo Holdings, Inc.	JPY	2,000	66,067	0.03
Sony Corp.	JPY	5,600	455,934	0.24
Sumitomo Corp.	JPY	5,300	57,290	0.03
Sumitomo Dainippon Pharma Co. Ltd.	JPY	9,200	110,917	0.06
Sumitomo Electric Industries Ltd.	JPY	4,900	53,005	0.03
Sumitomo Forestry Co. Ltd.	JPY	8,800	150,051	0.08
Sumitomo Mitsui Trust Holdings, Inc.	JPY	2,000	50,299	0.03
Systemex Corp.	JPY	1,000	98,159	0.05
Taiheiyo Cement Corp.	JPY	2,300	46,956	0.02
Takeda Pharmaceutical Co. Ltd.	JPY	9,804	291,422	0.15
TDK Corp.	JPY	900	110,714	0.06
Teijin Ltd.	JPY	2,200	33,786	0.02
Tokai Tokyo Financial Holdings, Inc.	JPY	24,900	60,119	0.03
Tokio Marine Holdings, Inc.	JPY	3,800	159,670	0.08
Tokyo Electron Ltd.	JPY	800	243,181	0.13
Tokyo Gas Co. Ltd.	JPY	2,500	47,180	0.02
Toppan Printing Co. Ltd.	JPY	1,200	13,821	0.01
Toray Industries, Inc.	JPY	8,200	39,655	0.02
Toshiba Corp.	JPY	3,400	77,649	0.04
Toyoda Gosei Co. Ltd.	JPY	500	11,854	0.01
Toyota Boshoku Corp.	JPY	24,100	319,552	0.17
Toyota Motor Corp.	JPY	9,400	592,088	0.31
TS Tech Co. Ltd.	JPY	8,700	219,694	0.12

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
Yamada Holdings Co. Ltd.	JPY	58,200	252,472	0.13
Yaskawa Electric Corp.	JPY	1,300	52,792	0.03
Z Holdings Corp.	JPY	17,500	86,499	0.05
			<u>14,477,814</u>	<u>7.71</u>
<i>Jersey</i>				
Amcor plc	USD	9,652	92,848	0.05
Aptiv plc	USD	1,638	174,423	0.09
Experian plc	GBP	6,337	196,603	0.10
WPP plc	GBP	10,005	89,421	0.05
			<u>553,295</u>	<u>0.29</u>
<i>Liberia</i>				
Royal Caribbean Cruises Ltd.	USD	817	49,873	0.03
			<u>49,873</u>	<u>0.03</u>
<i>Netherlands</i>				
ABN AMRO Bank NV, Reg. S	EUR	2,501	20,058	0.01
Akzo Nobel NV	EUR	1,272	111,758	0.06
ASML Holding NV	EUR	1,933	768,464	0.41
CNH Industrial NV	EUR	8,898	91,872	0.05
Ferrari NV	EUR	579	109,228	0.06
Fiat Chrysler Automobiles NV	EUR	6,905	101,227	0.05
Heineken Holding NV	EUR	391	30,126	0.02
Heineken NV	EUR	1,190	108,552	0.06
ING Groep NV	EUR	18,331	140,067	0.07
Just Eat Takeaway.com NV, Reg. S	EUR	752	69,485	0.04
Koninklijke Ahold Delhaize NV	EUR	13,309	307,571	0.16
Koninklijke DSM NV	EUR	927	130,522	0.07
Koninklijke KPN NV	EUR	127,024	315,909	0.17
Koninklijke Philips NV	EUR	4,301	188,298	0.10
NN Group NV	EUR	7,322	260,151	0.14
NXP Semiconductors NV	USD	1,135	147,502	0.08
Prosus NV	EUR	2,621	231,592	0.12
QIAGEN NV	EUR	1,481	62,868	0.03
Randstad NV	EUR	986	52,495	0.03
Signify NV, Reg. S	EUR	5,991	206,869	0.11
STMicroelectronics NV	EUR	12,250	370,930	0.20
			<u>3,825,544</u>	<u>2.04</u>

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>New Zealand</i>				
Fisher & Paykel Healthcare Corp. Ltd.	NZD	3,756	72,871	0.04
Meridian Energy Ltd.	NZD	83,632	365,164	0.19
Xero Ltd.	AUD	517	47,871	0.03
			<u>485,906</u>	<u>0.26</u>
<i>Norway</i>				
Equinor ASA	NOK	6,859	94,904	0.05
			<u>94,904</u>	<u>0.05</u>
<i>Portugal</i>				
Galp Energia SGPS SA	EUR	3,702	32,407	0.02
			<u>32,407</u>	<u>0.02</u>
<i>Singapore</i>				
CapitaLand Ltd.	SGD	14,200	28,802	0.01
DBS Group Holdings Ltd.	SGD	10,680	165,374	0.09
Flex Ltd.	USD	19,942	293,047	0.16
Singapore Exchange Ltd.	SGD	49,600	284,637	0.15
Singapore Telecommunications Ltd.	SGD	53,100	75,852	0.04
			<u>847,712</u>	<u>0.45</u>
<i>Spain</i>				
ACS Actividades de Construccion y Servicios SA	EUR	1,386	37,630	0.02
Amadeus IT Group SA	EUR	2,375	141,455	0.07
Banco Bilbao Vizcaya Argentaria SA	EUR	42,728	172,407	0.09
Banco Santander SA	EUR	86,297	219,022	0.12
CaixaBank SA	EUR	22,990	48,302	0.02
Cellnex Telecom SA, Reg. S	EUR	1,453	71,371	0.04
EDP Renovaveis SA	EUR	12,160	277,248	0.15
Ferrovial SA	EUR	1,503	33,968	0.02
Iberdrola SA	EUR	32,440	379,548	0.20
Industria de Diseno Textil SA	EUR	5,901	153,662	0.08
Telefonica SA	EUR	21,578	70,021	0.04
			<u>1,604,634</u>	<u>0.85</u>
<i>Sweden</i>				
Atlas Copco AB 'B'	SEK	1,510	55,345	0.03
Boliden AB	SEK	1,582	45,877	0.02
Epiroc AB 'A'	SEK	3,549	52,855	0.03
Epiroc AB 'B'	SEK	1,510	20,888	0.01
Essity AB 'B'	SEK	3,112	81,915	0.04

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Sweden (continued)</i>				
Hennes & Mauritz AB 'B'	SEK	3,775	64,617	0.03
Hexagon AB 'B'	SEK	1,198	89,393	0.05
ICA Gruppen AB	SEK	6,478	264,897	0.14
Investor AB 'B'	SEK	2,092	124,748	0.07
Kinnevik AB 'B'	SEK	1,294	53,506	0.03
Sandvik AB	SEK	20,803	416,745	0.22
Skandinaviska Enskilda Banken AB 'A'	SEK	10,054	84,547	0.05
Skanska AB 'B'	SEK	3,331	69,514	0.04
SKF AB 'B'	SEK	2,188	46,467	0.02
Svenska Handelsbanken AB 'A'	SEK	8,670	71,269	0.04
Swedbank AB 'A'	SEK	4,895	70,206	0.04
Telefonaktiebolaget LM Ericsson 'B'	SEK	13,252	128,768	0.07
Volvo AB 'B'	SEK	8,472	163,395	0.09
			<u>1,904,952</u>	<u>1.02</u>
<i>Switzerland</i>				
Alcon, Inc.	CHF	2,345	127,575	0.07
Clariant AG	CHF	4,303	74,876	0.04
Coca-Cola HBC AG	GBP	9,446	250,846	0.13
Credit Suisse Group AG	CHF	16,652	175,518	0.09
Givaudan SA	CHF	42	144,847	0.08
Julius Baer Group Ltd.	CHF	1,279	60,310	0.03
Logitech International SA	CHF	669	53,146	0.03
Lonza Group AG	CHF	371	195,112	0.10
Nestle SA	CHF	13,251	1,277,371	0.68
Novartis AG	CHF	10,081	779,687	0.42
Roche Holding AG	CHF	4,089	1,168,224	0.62
Schindler Holding AG	CHF	191	42,136	0.02
SGS SA	CHF	27	66,654	0.04
Sika AG	CHF	651	145,542	0.08
Sonova Holding AG	CHF	330	70,177	0.04
Swiss Life Holding AG	CHF	147	56,051	0.03
Swiss Re AG	CHF	1,584	122,056	0.06
Swisscom AG	CHF	140	61,757	0.03
TE Connectivity Ltd.	USD	2,012	199,087	0.11
UBS Group AG	CHF	39,537	455,849	0.24
Zurich Insurance Group AG	CHF	1,564	540,105	0.29
			<u>6,066,926</u>	<u>3.23</u>
<i>United Kingdom</i>				
3i Group plc	GBP	4,510	58,347	0.03
Anglo American plc	GBP	7,275	197,054	0.10

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United Kingdom (continued)</i>				
AstraZeneca plc	GBP	8,564	700,738	0.37
Aviva plc	GBP	21,118	76,725	0.04
Barclays plc	GBP	109,231	178,998	0.10
BHP Group plc	GBP	11,428	245,772	0.13
British Land Co. plc (The), REIT	GBP	56,521	308,780	0.16
BT Group plc	GBP	39,496	58,355	0.03
Bunzl plc	GBP	1,611	43,969	0.02
Burberry Group plc	GBP	2,386	47,702	0.03
Coca-Cola European Partners plc	USD	843	34,332	0.02
Coca-Cola European Partners plc	EUR	1,223	48,247	0.03
Croda International plc	GBP	638	47,015	0.03
Diageo plc	GBP	11,631	373,972	0.20
GlaxoSmithKline plc	GBP	39,363	590,162	0.31
Halma plc	GBP	2,504	68,510	0.04
Hikma Pharmaceuticals plc	GBP	1,592	44,785	0.02
Informa plc	GBP	7,572	46,442	0.02
InterContinental Hotels Group plc	GBP	1,014	53,130	0.03
Investec plc	GBP	55,198	115,503	0.06
Kingfisher plc	GBP	41,092	124,135	0.07
Land Securities Group plc, REIT	GBP	40,113	301,958	0.16
Legal & General Group plc	GBP	30,347	90,252	0.05
Liberty Global plc 'C'	USD	3,000	57,987	0.03
London Stock Exchange Group plc	GBP	1,844	185,575	0.10
Marks & Spencer Group plc	GBP	46,968	71,520	0.04
Mondi plc	GBP	2,243	43,089	0.02
Natwest Group plc	GBP	25,617	47,980	0.03
Next plc	GBP	661	52,328	0.03
Nielsen Holdings plc	USD	16,592	283,008	0.15
Ocado Group plc	GBP	3,080	78,695	0.04
Persimmon plc	GBP	2,046	63,248	0.03
Reckitt Benckiser Group plc	GBP	6,333	462,861	0.25
RELX plc	EUR	9,045	181,171	0.10
Rentokil Initial plc	GBP	12,027	68,473	0.04
Rio Tinto plc	GBP	5,094	311,299	0.17
Royal Dutch Shell plc 'A'	GBP	19,273	279,440	0.15
Royal Dutch Shell plc 'B'	GBP	16,676	234,632	0.13
Royal Mail plc	GBP	81,714	308,289	0.16
Segro plc, REIT	GBP	6,929	73,354	0.04
Smith & Nephew plc	GBP	4,628	78,073	0.04
Spirax-Sarco Engineering plc	GBP	365	46,058	0.02
Standard Chartered plc	GBP	22,829	118,826	0.06
Tesco plc	GBP	54,002	139,606	0.07
Unilever plc	EUR	6,865	340,264	0.18

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United Kingdom (continued)</i>				
Unilever plc	GBP	5,993	294,061	0.16
United Utilities Group plc	GBP	4,574	45,735	0.02
Vodafone Group plc	GBP	119,210	161,070	0.09
			<u>7,881,525</u>	<u>4.20</u>
<i>United States of America</i>				
3M Co.	USD	4,376	625,133	0.33
Abbott Laboratories	USD	10,867	972,439	0.52
AbbVie, Inc.	USD	8,019	702,248	0.37
ABIOMED, Inc.	USD	208	55,113	0.03
Activision Blizzard, Inc.	USD	3,539	268,560	0.14
Adobe, Inc.	USD	2,804	1,146,121	0.61
Advance Auto Parts, Inc.	USD	366	47,116	0.03
Advanced Micro Devices, Inc.	USD	6,750	505,940	0.27
Aflac, Inc.	USD	3,911	142,146	0.08
Agilent Technologies, Inc.	USD	4,450	430,943	0.23
Akamai Technologies, Inc.	USD	3,539	303,673	0.16
Alexandria Real Estate Equities, Inc., REIT	USD	748	108,952	0.06
Alexion Pharmaceuticals, Inc.	USD	1,262	161,150	0.09
Allstate Corp. (The)	USD	1,611	144,740	0.08
Ally Financial, Inc.	USD	11,014	321,000	0.17
Alnylam Pharmaceuticals, Inc.	USD	527	55,980	0.03
Alphabet, Inc. 'A'	USD	1,336	1,913,716	1.02
Alphabet, Inc. 'C'	USD	1,338	1,915,750	1.02
Amazon.com, Inc.	USD	1,888	5,025,609	2.68
American Express Co.	USD	3,047	301,102	0.16
American International Group, Inc.	USD	3,932	121,667	0.06
American Water Works Co., Inc.	USD	1,155	144,872	0.08
Ameriprise Financial, Inc.	USD	545	86,559	0.05
AmerisourceBergen Corp.	USD	566	45,223	0.02
AMETEK, Inc.	USD	1,054	104,181	0.06
Amgen, Inc.	USD	2,765	519,577	0.28
Analog Devices, Inc.	USD	1,890	228,196	0.12
Annaly Capital Management, Inc., REIT	USD	9,355	64,607	0.03
ANSYS, Inc.	USD	393	116,851	0.06
Anthem, Inc.	USD	2,285	599,641	0.32
Apple, Inc.	USD	77,157	8,367,425	4.46
Archer-Daniels-Midland Co.	USD	3,643	150,091	0.08
Arrow Electronics, Inc.	USD	982	78,091	0.04
AT&T, Inc.	USD	31,751	746,319	0.40
Atmos Energy Corp.	USD	562	43,833	0.02
Autodesk, Inc.	USD	2,117	528,303	0.28

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Automatic Data Processing, Inc.	USD	1,951	280,958	0.15
Avangrid, Inc.	USD	6,016	223,470	0.12
Baker Hughes Co.	USD	19,559	333,297	0.18
Ball Corp.	USD	1,951	148,579	0.08
Bank of America Corp.	USD	46,088	1,141,700	0.61
Bank of New York Mellon Corp. (The)	USD	12,635	438,257	0.23
Baxter International, Inc.	USD	2,266	148,604	0.08
Becton Dickinson and Co.	USD	1,290	263,809	0.14
Berkshire Hathaway, Inc. 'B'	USD	4,141	784,744	0.42
Best Buy Co., Inc.	USD	3,756	306,331	0.16
Biogen, Inc.	USD	705	141,086	0.08
Bio-Rad Laboratories, Inc. 'A'	USD	147	70,036	0.04
Black Knight, Inc.	USD	763	55,095	0.03
BlackRock, Inc.	USD	692	408,079	0.22
Booz Allen Hamilton Holding Corp.	USD	633	45,102	0.02
BorgWarner, Inc.	USD	8,733	275,790	0.15
Boston Properties, Inc., REIT	USD	881	68,065	0.04
Bristol-Myers Squibb Co.	USD	10,273	520,808	0.28
Bristol-Myers Squibb Co., CVR Rights	USD	3,785	2,135	–
Broadcom, Inc.	USD	566	202,544	0.11
Broadridge Financial Solutions, Inc.	USD	681	85,268	0.05
Brown-Forman Corp. 'B'	USD	1,420	92,183	0.05
Cable One, Inc.	USD	28	50,980	0.03
Cadence Design Systems, Inc.	USD	1,190	132,689	0.07
Campbell Soup Co.	USD	7,172	283,410	0.15
Capital One Financial Corp.	USD	2,448	197,773	0.11
Cardinal Health, Inc.	USD	1,326	58,045	0.03
CarMax, Inc.	USD	1,083	83,609	0.04
Carrier Global Corp.	USD	4,186	129,047	0.07
Catalent, Inc.	USD	718	61,070	0.03
Caterpillar, Inc.	USD	4,244	631,354	0.34
Cboe Global Markets, Inc.	USD	600	45,664	0.02
CBRE Group, Inc. 'A'	USD	6,955	356,518	0.19
CDW Corp.	USD	803	86,492	0.05
Centene Corp.	USD	3,134	153,761	0.08
CenterPoint Energy, Inc.	USD	2,677	47,346	0.03
CenturyLink, Inc.	USD	6,530	52,035	0.03
CH Robinson Worldwide, Inc.	USD	618	47,413	0.03
Chevron Corp.	USD	8,477	585,087	0.31
Chipotle Mexican Grill, Inc.	USD	122	138,269	0.07
Church & Dwight Co., Inc.	USD	1,251	89,187	0.05
Cigna Corp.	USD	3,516	598,227	0.32
Cisco Systems, Inc.	USD	23,316	852,757	0.45

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Citigroup, Inc.	USD	15,214	766,700	0.41
Citizens Financial Group, Inc.	USD	5,139	150,195	0.08
Citrix Systems, Inc.	USD	450	47,848	0.03
Clorox Co. (The)	USD	561	92,581	0.05
CMS Energy Corp.	USD	1,697	84,618	0.05
Coca-Cola Co. (The)	USD	18,667	836,662	0.45
Cognex Corp.	USD	984	64,567	0.03
Colgate-Palmolive Co.	USD	7,693	537,639	0.29
Comcast Corp. 'A'	USD	27,314	1,169,755	0.62
Comerica, Inc.	USD	6,259	285,749	0.15
Conagra Brands, Inc.	USD	2,289	67,835	0.04
ConocoPhillips	USD	5,500	179,760	0.10
Consolidated Edison, Inc.	USD	1,272	75,132	0.04
Constellation Brands, Inc. 'A'	USD	984	176,164	0.09
Corning, Inc.	USD	4,351	128,018	0.07
Corteva, Inc.	USD	3,368	106,582	0.06
Costco Wholesale Corp.	USD	2,021	622,347	0.33
CrowdStrike Holdings, Inc. 'A'	USD	846	146,459	0.08
CSX Corp.	USD	3,475	257,739	0.14
Cummins, Inc.	USD	2,158	400,541	0.21
CVS Health Corp.	USD	11,261	628,602	0.34
Danaher Corp.	USD	2,865	520,151	0.28
DaVita, Inc.	USD	3,403	326,519	0.17
Deere & Co.	USD	2,620	576,119	0.31
Dell Technologies, Inc. 'C'	USD	1,150	68,884	0.04
DENTSPLY SIRONA, Inc.	USD	1,194	51,095	0.03
Digital Realty Trust, Inc., REIT	USD	638	72,745	0.04
Discovery, Inc. 'C'	USD	2,139	45,785	0.02
DocuSign, Inc.	USD	752	136,627	0.07
Dollar General Corp.	USD	1,253	215,362	0.11
Dominion Energy, Inc.	USD	3,352	206,016	0.11
Dover Corp.	USD	865	89,254	0.05
Dow, Inc.	USD	4,138	187,699	0.10
Duke Realty Corp., REIT	USD	2,255	73,665	0.04
DuPont de Nemours, Inc.	USD	3,267	189,871	0.10
DXC Technology Co.	USD	13,781	290,026	0.15
eBay, Inc.	USD	9,072	372,578	0.20
Ecolab, Inc.	USD	2,709	479,032	0.26
Edison International	USD	1,736	89,130	0.05
Edwards Lifesciences Corp.	USD	6,714	500,607	0.27
Elanco Animal Health, Inc.	USD	2,194	54,996	0.03
Electronic Arts, Inc.	USD	1,311	153,863	0.08
Eli Lilly and Co.	USD	4,048	558,591	0.30

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Emerson Electric Co.	USD	7,480	491,331	0.26
EPAM Systems, Inc.	USD	283	82,884	0.04
Equinix, Inc., REIT	USD	395	230,560	0.12
Equity Residential, REIT	USD	1,995	96,656	0.05
Essex Property Trust, Inc., REIT	USD	300	58,213	0.03
Etsy, Inc.	USD	528	76,774	0.04
Eversource Energy	USD	1,581	111,783	0.06
Expeditors International of Washington, Inc.	USD	4,206	326,944	0.17
Extra Space Storage, Inc., REIT	USD	593	56,152	0.03
Exxon Mobil Corp.	USD	18,882	636,113	0.34
Facebook, Inc. 'A'	USD	9,188	2,051,240	1.09
FactSet Research Systems, Inc.	USD	241	65,492	0.03
FedEx Corp.	USD	1,426	302,577	0.16
Fidelity National Financial, Inc.	USD	1,629	52,043	0.03
Fifth Third Bancorp	USD	3,622	81,614	0.04
First Republic Bank	USD	1,110	133,294	0.07
FMC Corp.	USD	990	92,992	0.05
Ford Motor Co.	USD	22,023	158,214	0.08
Fortinet, Inc.	USD	979	118,843	0.06
Fortive Corp.	USD	1,723	99,729	0.05
Fortune Brands Home & Security, Inc.	USD	639	44,767	0.02
Fox Corp. 'B'	USD	568	13,407	0.01
Freeport-McMoRan, Inc.	USD	8,611	183,121	0.10
Gartner, Inc.	USD	413	54,071	0.03
Generac Holdings, Inc.	USD	278	51,669	0.03
General Electric Co.	USD	43,531	384,238	0.20
General Mills, Inc.	USD	7,676	368,885	0.20
General Motors Co.	USD	13,134	446,978	0.24
Genuine Parts Co.	USD	3,899	320,033	0.17
Gilead Sciences, Inc.	USD	5,895	280,694	0.15
Global Payments, Inc.	USD	1,334	234,866	0.13
Globe Life, Inc.	USD	566	43,927	0.02
H&R Block, Inc.	USD	18,493	239,711	0.13
Halliburton Co.	USD	5,838	90,179	0.05
Hartford Financial Services Group, Inc. (The)	USD	1,683	67,372	0.04
Hasbro, Inc.	USD	626	47,857	0.03
Healthpeak Properties, Inc., REIT	USD	2,540	62,755	0.03
Hershey Co. (The)	USD	656	81,671	0.04
Hess Corp.	USD	1,427	61,568	0.03
Hewlett Packard Enterprise Co.	USD	38,659	374,410	0.20
Hilton Worldwide Holdings, Inc.	USD	1,303	118,485	0.06
HollyFrontier Corp.	USD	1,235	26,092	0.01
Hologic, Inc.	USD	1,710	101,785	0.05

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Home Depot, Inc. (The)	USD	5,993	1,301,018	0.69
Host Hotels & Resorts, Inc., REIT	USD	6,097	72,902	0.04
Howmet Aerospace, Inc.	USD	2,228	51,969	0.03
HP, Inc.	USD	20,449	410,969	0.22
HubSpot, Inc.	USD	192	62,210	0.03
Humana, Inc.	USD	1,342	449,988	0.24
Huntington Bancshares, Inc.	USD	6,250	64,515	0.03
IAC/InterActiveCorp	USD	477	73,818	0.04
IDEX Corp.	USD	346	56,330	0.03
IDEXX Laboratories, Inc.	USD	476	194,465	0.10
Illumina, Inc.	USD	790	238,895	0.13
Incyte Corp.	USD	1,208	85,875	0.05
Ingersoll Rand, Inc.	USD	2,404	89,515	0.05
Intel Corp.	USD	18,852	767,608	0.41
International Business Machines Corp.	USD	4,031	414,713	0.22
International Flavors & Fragrances, Inc.	USD	664	59,066	0.03
Interpublic Group of Cos., Inc. (The)	USD	16,191	311,236	0.17
Intuit, Inc.	USD	1,161	360,431	0.19
Iron Mountain, Inc., REIT	USD	1,923	46,332	0.02
J M Smucker Co. (The)	USD	746	70,481	0.04
Jack Henry & Associates, Inc.	USD	346	45,808	0.02
JB Hunt Transport Services, Inc.	USD	484	54,055	0.03
Johnson & Johnson	USD	11,962	1,538,621	0.82
JPMorgan Chase & Co.	USD	13,282	1,379,383	0.74
Kansas City Southern	USD	188	31,365	0.02
Kellogg Co.	USD	2,005	101,975	0.05
Keurig Dr Pepper, Inc.	USD	1,854	48,488	0.03
KeyCorp	USD	6,143	82,389	0.04
Keysight Technologies, Inc.	USD	1,068	115,297	0.06
Kimberly-Clark Corp.	USD	1,754	193,283	0.10
Kimco Realty Corp., REIT	USD	21,849	268,034	0.14
Kinder Morgan, Inc.	USD	9,348	104,440	0.06
KLA Corp.	USD	772	163,359	0.09
Kraft Heinz Co. (The)	USD	3,862	109,400	0.06
Kroger Co. (The)	USD	12,626	327,736	0.17
Laboratory Corp. of America Holdings	USD	396	65,879	0.04
Lam Research Corp.	USD	682	263,241	0.14
Las Vegas Sands Corp.	USD	2,242	109,209	0.06
Leidos Holdings, Inc.	USD	692	59,452	0.03
Lennar Corp. 'A'	USD	1,665	103,733	0.06
Lennox International, Inc.	USD	165	36,946	0.02
Liberty Broadband Corp. 'C'	USD	474	61,352	0.03
Lincoln National Corp.	USD	7,517	309,084	0.16

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
LKQ Corp.	USD	2,017	58,092	0.03
Lowe's Cos., Inc.	USD	3,428	449,698	0.24
ManpowerGroup, Inc.	USD	4,245	312,872	0.17
Marathon Petroleum Corp.	USD	3,014	101,883	0.05
MarketAxess Holdings, Inc.	USD	174	81,139	0.04
Marsh & McLennan Cos., Inc.	USD	2,317	221,559	0.12
Masco Corp.	USD	1,637	73,491	0.04
Masimo Corp.	USD	236	51,765	0.03
Mastercard, Inc. 'A'	USD	4,042	1,179,152	0.63
Match Group, Inc.	USD	1,029	127,150	0.07
McCormick & Co., Inc. (Non-Voting)	USD	1,498	117,044	0.06
McDonald's Corp.	USD	3,391	594,696	0.32
McKesson Corp.	USD	735	104,476	0.06
MercadoLibre, Inc.	USD	229	313,535	0.17
Merck & Co., Inc.	USD	11,531	770,901	0.41
MetLife, Inc.	USD	3,503	134,417	0.07
Mettler-Toledo International, Inc.	USD	106	98,734	0.05
MGM Resorts International	USD	2,380	61,292	0.03
Microchip Technology, Inc.	USD	1,529	172,588	0.09
Micron Technology, Inc.	USD	4,731	290,692	0.15
Microsoft Corp.	USD	33,556	6,099,894	3.25
Mid-America Apartment Communities, Inc., REIT	USD	692	71,652	0.04
Moderna, Inc.	USD	1,250	106,728	0.06
Molina Healthcare, Inc.	USD	276	47,975	0.03
Molson Coors Beverage Co. 'B'	USD	8,031	296,613	0.16
Mondelez International, Inc. 'A'	USD	11,801	563,936	0.30
Monolithic Power Systems, Inc.	USD	189	56,571	0.03
Monster Beverage Corp.	USD	1,814	137,108	0.07
Moody's Corp.	USD	907	215,151	0.11
Morgan Stanley	USD	6,099	341,600	0.18
MSCI, Inc.	USD	379	138,315	0.07
Nasdaq, Inc.	USD	737	79,955	0.04
Netflix, Inc.	USD	998	441,051	0.24
Newmont Corp.	USD	8,608	421,342	0.22
News Corp. 'A'	USD	20,285	297,921	0.16
NextEra Energy, Inc.	USD	8,813	555,697	0.30
NIKE, Inc. 'B'	USD	5,521	638,352	0.34
Norfolk Southern Corp.	USD	1,377	267,410	0.14
Northern Trust Corp.	USD	1,235	94,012	0.05
NortonLifeLock, Inc.	USD	20,826	353,696	0.19
Nucor Corp.	USD	1,948	84,683	0.05
NVIDIA Corp.	USD	3,358	1,433,164	0.76
NVR, Inc.	USD	16	53,351	0.03

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Occidental Petroleum Corp.	USD	3,277	46,361	0.02
Old Dominion Freight Line, Inc.	USD	480	76,569	0.04
Omnicom Group, Inc.	USD	3,412	173,925	0.09
ON Semiconductor Corp.	USD	12,523	334,991	0.18
ONEOK, Inc.	USD	2,055	64,461	0.03
Oracle Corp.	USD	9,307	492,068	0.26
O'Reilly Automotive, Inc.	USD	349	129,089	0.07
Otis Worldwide Corp.	USD	1,674	92,419	0.05
Owens Corning	USD	929	57,522	0.03
PACCAR, Inc.	USD	1,532	108,031	0.06
Parker-Hannifin Corp.	USD	547	121,784	0.06
Paychex, Inc.	USD	1,314	100,068	0.05
PayPal Holdings, Inc.	USD	2,721	520,827	0.28
PepsiCo, Inc.	USD	6,521	790,376	0.42
PerkinElmer, Inc.	USD	1,939	227,409	0.12
Pfizer, Inc.	USD	12,548	377,501	0.20
Pinterest, Inc. 'A'	USD	2,047	110,251	0.06
Pioneer Natural Resources Co.	USD	959	89,265	0.05
PNC Financial Services Group, Inc. (The)	USD	1,903	231,741	0.12
Principal Financial Group, Inc.	USD	5,038	204,270	0.11
Procter & Gamble Co. (The)	USD	11,289	1,283,766	0.68
Progressive Corp. (The)	USD	3,147	254,322	0.14
Prologis, Inc., REIT	USD	6,369	518,765	0.28
Prudential Financial, Inc.	USD	1,814	115,744	0.06
PTC, Inc.	USD	617	60,316	0.03
PulteGroup, Inc.	USD	1,674	58,995	0.03
Qorvo, Inc.	USD	665	90,368	0.05
QUALCOMM, Inc.	USD	5,287	658,266	0.35
Quest Diagnostics, Inc.	USD	874	85,125	0.05
Raymond James Financial, Inc.	USD	715	55,906	0.03
Realty Income Corp., REIT	USD	1,577	80,129	0.04
Regeneron Pharmaceuticals, Inc.	USD	1,000	394,843	0.21
Regions Financial Corp.	USD	6,326	83,344	0.04
Republic Services, Inc.	USD	4,326	340,480	0.18
Rockwell Automation, Inc.	USD	532	109,052	0.06
Roper Technologies, Inc.	USD	491	172,993	0.09
Ross Stores, Inc.	USD	1,587	159,290	0.08
RPM International, Inc.	USD	630	46,742	0.02
S&P Global, Inc.	USD	1,074	288,551	0.15
salesforce.com, Inc.	USD	4,104	746,404	0.40
SBA Communications Corp., REIT	USD	513	118,289	0.06
Seagen, Inc.	USD	616	88,175	0.05
Sempra Energy	USD	3,914	407,570	0.22

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Sherwin-Williams Co. (The)	USD	375	225,239	0.12
Simon Property Group, Inc., REIT	USD	1,404	97,857	0.05
Skyworks Solutions, Inc.	USD	757	94,586	0.05
Snap, Inc. 'A'	USD	4,093	167,493	0.09
Stanley Black & Decker, Inc.	USD	2,594	378,558	0.20
Starbucks Corp.	USD	521	45,553	0.02
State Street Corp.	USD	6,842	406,980	0.22
SVB Financial Group	USD	294	93,190	0.05
Synchrony Financial	USD	3,234	91,743	0.05
Synopsys, Inc.	USD	685	145,135	0.08
Sysco Corp.	USD	2,189	132,855	0.07
T Rowe Price Group, Inc.	USD	1,013	125,339	0.07
Take-Two Interactive Software, Inc.	USD	739	125,501	0.07
Target Corp.	USD	4,077	588,217	0.31
Teladoc Health, Inc.	USD	431	70,437	0.04
Teledyne Technologies, Inc.	USD	169	54,141	0.03
Teradyne, Inc.	USD	955	93,576	0.05
Tesla, Inc.	USD	2,482	1,431,468	0.76
Texas Instruments, Inc.	USD	4,167	558,972	0.30
Thermo Fisher Scientific, Inc.	USD	1,793	682,558	0.36
TJX Cos., Inc. (The)	USD	5,501	307,027	0.16
T-Mobile US, Inc.	USD	2,852	314,325	0.17
Tractor Supply Co.	USD	803	92,261	0.05
Travelers Cos., Inc. (The)	USD	1,161	133,194	0.07
Trimble, Inc.	USD	1,464	79,892	0.04
Truist Financial Corp.	USD	6,706	262,693	0.14
Twitter, Inc.	USD	3,604	159,500	0.09
Union Pacific Corp.	USD	2,879	489,939	0.26
United Parcel Service, Inc. 'B'	USD	3,786	521,076	0.28
United Rentals, Inc.	USD	437	82,828	0.04
UnitedHealth Group, Inc.	USD	4,457	1,277,415	0.68
US Bancorp	USD	6,610	251,694	0.13
Varian Medical Systems, Inc.	USD	603	86,250	0.05
Ventas, Inc., REIT	USD	2,593	103,928	0.06
VeriSign, Inc.	USD	533	94,268	0.05
Verisk Analytics, Inc.	USD	708	120,121	0.06
Verizon Communications, Inc.	USD	18,788	902,125	0.48
Vertex Pharmaceuticals, Inc.	USD	1,177	227,348	0.12
VF Corp.	USD	1,518	105,964	0.06
ViacomCBS, Inc. 'B'	USD	3,551	108,136	0.06
Viatis, Inc.	USD	4,908	75,171	0.04
VICI Properties, Inc., REIT	USD	3,088	64,357	0.03
Visa, Inc. 'A'	USD	9,175	1,640,185	0.87

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
VMware, Inc. 'A'	USD	498	57,088	0.03
Voya Financial, Inc.	USD	2,019	97,043	0.05
Walgreens Boots Alliance, Inc.	USD	3,424	111,601	0.06
Walmart, Inc.	USD	3,214	378,651	0.20
Walt Disney Co. (The)	USD	8,256	1,222,526	0.65
Waste Management, Inc.	USD	3,731	359,607	0.19
Waters Corp.	USD	454	91,806	0.05
Wayfair, Inc. 'A'	USD	277	51,121	0.03
Welltower, Inc., REIT	USD	7,356	388,496	0.21
West Pharmaceutical Services, Inc.	USD	701	162,315	0.09
Western Digital Corp.	USD	1,909	86,420	0.05
Western Union Co. (The)	USD	2,418	43,358	0.02
Westinghouse Air Brake Technologies Corp.	USD	855	51,151	0.03
Weyerhaeuser Co., REIT	USD	14,089	386,093	0.21
Whirlpool Corp.	USD	316	46,614	0.02
Williams Cos., Inc. (The)	USD	5,572	91,307	0.05
Workday, Inc. 'A'	USD	806	157,840	0.08
WP Carey, Inc., REIT	USD	1,136	65,530	0.03
WW Grainger, Inc.	USD	214	71,419	0.04
Xerox Holdings Corp.	USD	16,502	312,763	0.17
Xilinx, Inc.	USD	1,040	120,502	0.06
XPO Logistics, Inc.	USD	519	50,562	0.03
Xylem, Inc.	USD	1,079	89,765	0.05
Yum! Brands, Inc.	USD	1,691	150,035	0.08
Zebra Technologies Corp. 'A'	USD	324	101,772	0.05
Zillow Group, Inc. 'C'	USD	828	87,838	0.05
Zimmer Biomet Holdings, Inc.	USD	950	119,640	0.06
Zions Bancorp NA	USD	1,170	41,539	0.02
Zoom Video Communications, Inc. 'A'	USD	738	203,459	0.11
			<u>116,655,174</u>	<u>62.15</u>
Total Equities			<u>186,959,876</u>	<u>99.61</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>186,959,876</u>	<u>99.61</u>
Transferable securities and money market instruments dealt in on another regulated market				
Equities				
<i>Belgium</i>				
Anheuser-Busch InBev SA/NV	EUR	1,365	77,819	0.04

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Equities (continued)				
<i>Belgium (continued)</i>				
			77,819	0.04
Total Equities			77,819	0.04
Total Transferable securities and money market instruments dealt in on another regulated market			77,819	0.04
Other transferable securities and money market instruments				
Equities				
<i>Spain</i>				
Telefonica SA Rights*	EUR	21,578	3,890	–
			3,890	–
Total Equities			3,890	–
Total Other transferable securities and money market instruments			3,890	–
Total Investments			187,041,585	99.65
Cash			479,397	0.26
Other assets/(liabilities)			169,358	0.09
Total net assets			187,690,340	100.00

* Security is valued at its fair value under the direction of the Board of Directors.

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Enhanced Index Equities

As at 31 December 2020

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
S&P 500 Emini Index, 19/03/2021	3	USD	459,575	2,709	–
Total Unrealised Gain on Financial Futures Contracts				2,709	–
EURO STOXX 50 Index, 19/03/2021	6	EUR	213,000	(992)	–
Total Unrealised Loss on Financial Futures Contracts				(992)	–
Net Unrealised Gain on Financial Futures Contracts				1,717	–

Schedule of Investments (continued)

Robeco QI Emerging Markets Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Argentina</i>				
Pampa Energia SA, ADR	USD	8,174	112,638	0.08
			<u>112,638</u>	<u>0.08</u>
<i>Bermuda</i>				
Brilliance China Automotive Holdings Ltd.	HKD	158,000	143,861	0.10
COSCO SHIPPING Ports Ltd.	HKD	92,000	63,953	0.04
Credicorp Ltd.	USD	1,247	204,533	0.14
Kunlun Energy Co. Ltd.	HKD	38,000	32,835	0.02
Nine Dragons Paper Holdings Ltd.	HKD	198,000	280,893	0.19
			<u>726,075</u>	<u>0.49</u>
<i>Brazil</i>				
B3 SA - Brasil Bolsa Balcao	BRL	62,900	750,557	0.51
Banco Bradesco SA, ADR Preference	USD	7,919	41,654	0.03
Banco Bradesco SA	BRL	24,487	114,086	0.08
Banco Bradesco SA Preference	BRL	74,400	388,744	0.26
Banco do Brasil SA	BRL	47,600	355,566	0.24
Banco do Estado do Rio Grande do Sul SA Preference 'B'	BRL	82,500	231,417	0.16
Banco Santander Brasil SA, ADR	USD	38,402	331,793	0.23
BB Seguridade Participacoes SA	BRL	12,600	71,876	0.05
Bradespar SA Preference	BRL	4,200	51,515	0.04
BRF SA, ADR	USD	9,695	40,719	0.03
Centrais Eletricas Brasileiras SA	BRL	2,300	16,237	0.01
Centrais Eletricas Brasileiras SA Preference	BRL	25,500	181,645	0.12
Cia de Saneamento Basico do Estado de Sao Paulo, ADR	USD	4,474	38,432	0.03
Cia de Saneamento do Parana	BRL	45,400	227,253	0.15
Cia Energetica de Minas Gerais Preference	BRL	130,754	366,520	0.25
Cia Paranaense de Energia, ADR Preference	USD	19,100	273,130	0.19
Cia Siderurgica Nacional SA	BRL	38,200	234,236	0.16
Equatorial Energia SA	BRL	15,100	67,328	0.05
Gerdau SA Preference	BRL	19,900	93,673	0.06
Itau Unibanco Holding SA, ADR Preference	USD	88,669	539,994	0.37
Itausa SA Preference	BRL	178,388	402,851	0.27
JBS SA	BRL	19,100	87,002	0.06
Klabin SA	BRL	11,600	59,114	0.04
Marfrig Global Foods SA	BRL	85,400	238,565	0.16
Petrobras Distribuidora SA	BRL	7,400	31,528	0.02
Petroleo Brasileiro SA, ADR	USD	34,251	384,639	0.26
Petroleo Brasileiro SA, ADR Preference	USD	42,898	474,452	0.32
Sao Martinho SA	BRL	37,600	198,055	0.14
Suzano SA	BRL	13,900	156,657	0.11
Telefonica Brasil SA	USD	7,032	62,233	0.04

Schedule of Investments (continued)

Robeco QI Emerging Markets Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Brazil (continued)</i>				
TIM SA, ADR	USD	17,067	237,573	0.16
Transmissora Alianca de Energia Eletrica SA	BRL	9,600	61,601	0.04
Vale SA, ADR	USD	38,106	638,657	0.43
WEG SA	BRL	33,700	491,402	0.33
			7,940,704	5.40
<i>Cayman Islands</i>				
Agile Group Holdings Ltd.	HKD	148,000	196,981	0.13
Airtac International Group	TWD	10,000	320,308	0.22
Alibaba Group Holding Ltd., ADR	USD	34,426	8,011,963	5.45
ANTA Sports Products Ltd.	HKD	7,000	110,951	0.08
Autohome, Inc., ADR	USD	1,031	102,708	0.07
Baidu, Inc., ADR	USD	6,238	1,348,905	0.92
Chailease Holding Co. Ltd.	TWD	20,000	119,581	0.08
China Feihe Ltd., Reg. S	HKD	15,000	35,131	0.02
China Lesso Group Holdings Ltd.	HKD	115,000	180,053	0.12
China Literature Ltd., Reg. S	HKD	5,400	42,378	0.03
China Medical System Holdings Ltd.	HKD	113,000	126,206	0.09
China Meidong Auto Holdings Ltd.	HKD	12,000	48,750	0.03
China Resources Cement Holdings Ltd.	HKD	44,000	49,142	0.03
China Resources Land Ltd.	HKD	36,000	148,571	0.10
China Yuhua Education Corp. Ltd., Reg. S	HKD	100,000	87,054	0.06
Country Garden Holdings Co. Ltd.	HKD	146,347	202,330	0.14
Country Garden Services Holdings Co. Ltd.	HKD	62,000	419,392	0.28
ENN Energy Holdings Ltd.	HKD	12,900	189,328	0.13
Hansoh Pharmaceutical Group Co. Ltd., Reg. S	HKD	20,000	96,984	0.07
Innovent Biologics, Inc., Reg. S	HKD	7,000	74,073	0.05
JD.com, Inc., ADR	USD	18,336	1,611,734	1.10
JOYY, Inc., ADR	USD	946	75,661	0.05
KE Holdings, Inc., ADR	USD	1,585	97,541	0.07
Kingboard Holdings Ltd.	HKD	59,500	250,927	0.17
Kingboard Laminates Holdings Ltd.	HKD	21,500	35,104	0.02
Kingsoft Corp. Ltd.	HKD	11,000	70,933	0.05
KWG Group Holdings Ltd.	HKD	143,000	195,121	0.13
Lee & Man Paper Manufacturing Ltd.	HKD	161,000	131,851	0.09
Li Ning Co. Ltd.	HKD	37,500	257,775	0.17
Logan Group Co. Ltd.	HKD	142,000	232,581	0.16
Longfor Group Holdings Ltd.	HKD	33,000	193,220	0.13
Lonking Holdings Ltd.	HKD	237,000	73,357	0.05
Meituan Dianping, Reg. S 'B'	HKD	70,700	2,686,178	1.83
NetEase, Inc., ADR	USD	5,683	544,261	0.37
New Oriental Education & Technology Group, Inc., ADR	USD	1,590	295,438	0.20

Schedule of Investments (continued)

Robeco QI Emerging Markets Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Cayman Islands (continued)</i>				
NIO, Inc., ADR	USD	19,907	970,267	0.66
Pinduoduo, Inc., ADR	USD	7,081	1,258,081	0.86
Ping An Healthcare and Technology Co. Ltd., Reg. S	HKD	7,100	86,073	0.06
Seazen Group Ltd.	HKD	36,000	29,946	0.02
Shenzhou International Group Holdings Ltd.	HKD	13,500	264,643	0.18
Shimao Group Holdings Ltd.	HKD	65,500	208,651	0.14
TAL Education Group, ADR	USD	1,790	128,003	0.09
Tencent Holdings Ltd.	HKD	103,400	7,521,115	5.11
Tianneng Power International Ltd.	HKD	42,000	101,292	0.07
Tingyi Cayman Islands Holding Corp.	HKD	136,000	232,225	0.16
Vipshop Holdings Ltd., ADR	USD	8,266	232,357	0.16
Want Want China Holdings Ltd.	HKD	65,000	47,028	0.03
Wuxi Biologics Cayman, Inc., Reg. S	HKD	19,500	258,530	0.18
Xiaomi Corp., Reg. S 'B'	HKD	230,000	984,801	0.67
Xinyi Solar Holdings Ltd.	HKD	70,000	182,812	0.12
Yihai International Holding Ltd.	HKD	9,000	133,482	0.09
Zhongsheng Group Holdings Ltd.	HKD	44,000	313,522	0.21
			31,615,299	21.50
<i>Chile</i>				
Cencosud SA	CLP	179,191	319,038	0.22
Colbun SA	CLP	627,716	110,877	0.07
Enel Americas SA, ADR	USD	37,102	304,978	0.21
Enel Chile SA, ADR	USD	10,684	41,561	0.03
Enel Chile SA	CLP	1,900,802	147,677	0.10
Falabella SA	CLP	8,212	30,398	0.02
Itau CorpBanca Chile SA	CLP	9,591,013	32,263	0.02
Sociedad Quimica y Minera de Chile SA, ADR Preference	USD	2,011	98,720	0.07
			1,085,512	0.74
<i>China</i>				
Agricultural Bank of China Ltd. 'H'	HKD	1,198,000	438,791	0.30
Anhui Conch Cement Co. Ltd. 'H'	HKD	53,500	334,985	0.23
AviChina Industry & Technology Co. Ltd. 'H'	HKD	272,000	189,779	0.13
BAIC Motor Corp. Ltd., Reg. S 'H'	HKD	321,500	119,000	0.08
Bank of China Ltd. 'H'	HKD	2,156,000	736,847	0.50
Bank of Communications Co. Ltd. 'H'	HKD	605,000	319,906	0.22
BYD Co. Ltd. 'H'	HKD	23,000	602,746	0.41
China Cinda Asset Management Co. Ltd. 'H'	HKD	969,000	183,706	0.13
China CITIC Bank Corp. Ltd. 'H'	HKD	240,000	101,833	0.07
China Communications Construction Co. Ltd. 'H'	HKD	44,000	19,010	0.01
China Communications Services Corp. Ltd. 'H'	HKD	24,000	10,586	0.01

Schedule of Investments (continued)

Robeco QI Emerging Markets Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
China Construction Bank Corp. 'H'	HKD	1,865,000	1,416,696	0.96
China Everbright Bank Co. Ltd. 'H'	HKD	293,000	111,474	0.08
China Galaxy Securities Co. Ltd. 'H'	HKD	448,500	281,113	0.19
China Life Insurance Co. Ltd. 'H'	HKD	129,000	284,491	0.19
China Longyuan Power Group Corp. Ltd. 'H'	HKD	35,000	35,073	0.02
China Merchants Bank Co. Ltd. 'H'	HKD	6,500	41,076	0.03
China Minsheng Banking Corp. Ltd. 'H'	HKD	550,220	313,647	0.21
China National Building Material Co. Ltd. 'H'	HKD	268,000	322,132	0.22
China Pacific Insurance Group Co. Ltd. 'H'	HKD	48,600	190,229	0.13
China Petroleum & Chemical Corp. 'H'	HKD	1,026,000	459,155	0.31
China Railway Construction Corp. Ltd. 'H'	HKD	23,500	12,850	0.01
China Railway Group Ltd. 'H'	HKD	519,000	228,916	0.16
China Reinsurance Group Corp. 'H'	HKD	704,000	72,635	0.05
China Telecom Corp. Ltd. 'H'	HKD	744,000	206,298	0.14
China Vanke Co. Ltd. 'H'	HKD	19,800	68,308	0.05
Chongqing Rural Commercial Bank Co. Ltd. 'H'	HKD	275,000	112,073	0.08
CITIC Securities Co. Ltd. 'H'	HKD	37,500	84,539	0.06
COSCO SHIPPING Energy Transportation Co. Ltd. 'H'	HKD	304,000	119,579	0.08
COSCO SHIPPING Holdings Co. Ltd. 'H'	HKD	183,000	219,491	0.15
CRRC Corp. Ltd. 'H'	HKD	44,000	15,151	0.01
Dongfeng Motor Group Co. Ltd. 'H'	HKD	242,000	282,141	0.19
Fuyao Glass Industry Group Co. Ltd., Reg. S 'H'	HKD	9,200	50,545	0.03
GF Securities Co. Ltd. 'H'	HKD	167,400	236,618	0.16
Great Wall Motor Co. Ltd. 'H'	HKD	195,000	668,958	0.45
Haier Smart Home Co. Ltd. 'H'	HKD	20,800	75,379	0.05
Haitong Securities Co. Ltd. 'H'	HKD	50,800	45,403	0.03
Huatai Securities Co. Ltd., Reg. S 'H'	HKD	79,400	124,929	0.09
Industrial & Commercial Bank of China Ltd. 'H'	HKD	1,111,000	720,717	0.49
Jiangxi Copper Co. Ltd. 'H'	HKD	103,000	161,796	0.11
Legend Holdings Corp., Reg. S 'H'	HKD	92,100	120,918	0.08
Metallurgical Corp. of China Ltd. 'H'	HKD	223,000	39,401	0.03
New China Life Insurance Co. Ltd. 'H'	HKD	61,900	241,490	0.16
People's Insurance Co. Group of China Ltd. (The) 'H'	HKD	827,000	262,376	0.18
PetroChina Co. Ltd. 'H'	HKD	1,226,000	379,476	0.26
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	76,000	931,150	0.63
Postal Savings Bank of China Co. Ltd., Reg. S 'H'	HKD	166,000	93,770	0.06
Shandong Weigao Group Medical Polymer Co. Ltd. 'H'	HKD	48,000	108,457	0.07
Shanghai Electric Group Co. Ltd. 'H'	HKD	372,000	114,183	0.08
Shanghai Fosun Pharmaceutical Group Co. Ltd. 'H'	HKD	9,500	45,394	0.03
Shanghai Pharmaceuticals Holding Co. Ltd. 'H'	HKD	120,200	211,757	0.14
Sinopharm Group Co. Ltd. 'H'	HKD	12,400	30,161	0.02
Tsingtao Brewery Co. Ltd. 'H'	HKD	32,000	335,111	0.23
Weichai Power Co. Ltd. 'H'	HKD	23,000	46,155	0.03

Schedule of Investments (continued)

Robeco QI Emerging Markets Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
WuXi AppTec Co. Ltd., Reg. S 'H'	HKD	4,000	78,310	0.05
Zhejiang Expressway Co. Ltd. 'H'	HKD	184,000	155,432	0.11
Zijin Mining Group Co. Ltd. 'H'	HKD	106,000	120,028	0.08
Zoomlion Heavy Industry Science and Technology Co. Ltd. 'H'	HKD	241,400	289,536	0.20
			<u>13,621,706</u>	<u>9.26</u>
<i>Colombia</i>				
Bancolombia SA	COP	2,639	26,988	0.02
Ecopetrol SA, ADR	USD	2,469	31,875	0.02
Interconexion Electrica SA ESP	COP	13,964	104,919	0.07
			<u>163,782</u>	<u>0.11</u>
<i>Czech Republic</i>				
CEZ A/S	CZK	2,044	49,044	0.03
Komerční banka A/S	CZK	963	29,477	0.02
Moneta Money Bank A/S, Reg. S	CZK	7,449	23,599	0.02
			<u>102,120</u>	<u>0.07</u>
<i>Egypt</i>				
Commercial International Bank Egypt SAE, Reg. S, GDR	USD	19,808	74,280	0.05
Commercial International Bank Egypt SAE	EGP	6,261	23,559	0.02
			<u>97,839</u>	<u>0.07</u>
<i>Greece</i>				
Hellenic Telecommunications Organization SA	EUR	19,362	312,239	0.21
JUMBO SA	EUR	7,157	124,436	0.09
			<u>436,675</u>	<u>0.30</u>
<i>Hong Kong</i>				
BYD Electronic International Co. Ltd.	HKD	58,500	306,312	0.21
China Everbright Ltd.	HKD	98,000	131,192	0.09
China Mobile Ltd.	HKD	114,500	652,695	0.44
China Overseas Grand Oceans Group Ltd.	HKD	120,000	64,381	0.04
China Resources Beer Holdings Co. Ltd.	HKD	26,000	239,416	0.16
China Resources Pharmaceutical Group Ltd., Reg. S	HKD	122,500	62,878	0.04
China Unicom Hong Kong Ltd.	HKD	470,000	269,737	0.18
CITIC Ltd.	HKD	133,000	94,169	0.07
CNOOC Ltd.	HKD	578,000	535,223	0.36
CSPC Pharmaceutical Group Ltd.	HKD	167,680	171,489	0.12
Far East Horizon Ltd.	HKD	24,000	24,731	0.02
Fosun International Ltd.	HKD	32,000	50,267	0.04

Schedule of Investments (continued)

Robeco QI Emerging Markets Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Hong Kong (continued)</i>				
Lenovo Group Ltd.	HKD	476,000	449,366	0.31
Sinotruk Hong Kong Ltd.	HKD	63,500	162,152	0.11
Wharf Holdings Ltd. (The)	HKD	29,000	77,981	0.05
Yuexiu Property Co. Ltd.	HKD	578,000	116,288	0.08
			<u>3,408,277</u>	<u>2.32</u>
<i>Hungary</i>				
MOL Hungarian Oil & Gas plc	HUF	4,263	31,496	0.02
OTP Bank Nyrt.	HUF	4,122	185,783	0.13
Richter Gedeon Nyrt.	HUF	1,770	44,426	0.03
			<u>261,705</u>	<u>0.18</u>
<i>India</i>				
Adani Ports & Special Economic Zone Ltd.	INR	9,433	62,452	0.04
Ambuja Cements Ltd.	INR	83,015	282,729	0.19
Aurobindo Pharma Ltd.	INR	25,462	321,048	0.22
Bajaj Auto Ltd.	INR	803	37,850	0.03
Bajaj Finserv Ltd.	INR	709	86,421	0.06
Balkrishna Industries Ltd.	INR	11,512	259,379	0.18
Bharat Petroleum Corp. Ltd.	INR	48,956	255,341	0.17
Britannia Industries Ltd.	INR	1,016	49,729	0.03
Cadila Healthcare Ltd.	INR	41,704	272,110	0.18
Cipla Ltd.	INR	34,010	381,654	0.26
Colgate-Palmolive India Ltd.	INR	2,273	48,692	0.03
Dabur India Ltd.	INR	9,180	67,090	0.05
Divi's Laboratories Ltd.	INR	6,275	329,940	0.22
Dr Reddy's Laboratories Ltd., ADR	USD	5,589	398,440	0.27
Eicher Motors Ltd.	INR	2,542	88,049	0.06
Godrej Consumer Products Ltd.	INR	7,081	71,728	0.05
Grasim Industries Ltd.	INR	5,499	69,829	0.05
Havells India Ltd.	INR	4,098	51,382	0.03
HCL Technologies Ltd.	INR	41,665	539,519	0.37
Hero MotoCorp Ltd.	INR	7,243	308,287	0.21
Hindalco Industries Ltd.	INR	85,655	281,990	0.19
Hindustan Petroleum Corp. Ltd.	INR	76,719	228,789	0.16
Hindustan Unilever Ltd.	INR	3,006	98,547	0.07
Housing Development Finance Corp. Ltd.	INR	19,072	667,856	0.45
ICICI Bank Ltd., ADR	USD	14,970	222,454	0.15
ICICI Lombard General Insurance Co. Ltd., Reg. S	INR	2,030	42,253	0.03
Indian Oil Corp. Ltd.	INR	20,199	25,142	0.02
Info Edge India Ltd.	INR	1,164	75,796	0.05
Infosys Ltd., ADR	USD	79,725	1,351,339	0.92

Schedule of Investments (continued)

Robeco QI Emerging Markets Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>India (continued)</i>				
Jindal Steel & Power Ltd.	INR	54,194	197,625	0.13
JSW Steel Ltd.	INR	14,899	78,953	0.05
Laurus Labs Ltd., Reg. S	INR	28,159	136,098	0.09
LIC Housing Finance Ltd.	INR	57,189	282,746	0.19
Lupin Ltd.	INR	3,142	42,006	0.03
Mahindra & Mahindra Ltd.	INR	12,916	127,379	0.09
Marico Ltd.	INR	6,395	35,241	0.02
Maruti Suzuki India Ltd.	INR	1,693	177,244	0.12
Motherson Sumi Systems Ltd.	INR	23,458	53,037	0.04
Mphasis Ltd.	INR	8,487	178,870	0.12
Muthoot Finance Ltd.	INR	13,473	223,215	0.15
Nestle India Ltd.	INR	440	110,743	0.08
Petronet LNG Ltd.	INR	13,929	47,200	0.03
Power Finance Corp. Ltd.	INR	171,201	267,811	0.18
Power Grid Corp. of India Ltd.	INR	30,638	79,606	0.05
REC Ltd.	INR	142,877	261,830	0.18
Reliance Industries Ltd., GDR	USD	4,626	253,042	0.17
Reliance Industries Ltd.	INR	33,441	908,618	0.62
Shree Cement Ltd.	INR	81	26,620	0.02
Shriram Transport Finance Co. Ltd.	INR	3,163	45,302	0.03
State Bank of India	INR	33,150	124,742	0.08
Sun Pharmaceutical Industries Ltd.	INR	15,451	125,260	0.09
Tata Consultancy Services Ltd.	INR	17,476	684,701	0.47
Tata Consumer Products Ltd.	INR	6,644	53,639	0.04
Tata Motors Ltd., ADR	USD	3,976	50,098	0.03
Tata Steel Ltd.	INR	45,686	402,447	0.27
Tech Mahindra Ltd.	INR	29,314	390,439	0.27
Torrent Pharmaceuticals Ltd.	INR	779	29,881	0.02
UltraTech Cement Ltd.	INR	1,998	144,602	0.10
UPL Ltd.	INR	8,746	55,821	0.04
Vedanta Ltd.	INR	30,418	67,191	0.05
Wipro Ltd.	INR	75,205	397,549	0.27
			13,035,391	8.86
<i>Indonesia</i>				
Astra International Tbk. PT	IDR	372,500	159,738	0.11
Bank Central Asia Tbk. PT	IDR	28,800	69,386	0.05
Bank Mandiri Persero Tbk. PT	IDR	654,500	294,641	0.20
Bank Negara Indonesia Persero Tbk. PT	IDR	475,300	208,895	0.14
Bukit Asam Tbk. PT	IDR	740,500	148,100	0.10
Charoen Pokphand Indonesia Tbk. PT	IDR	140,200	65,111	0.04
Indah Kiat Pulp & Paper Corp. Tbk. PT	IDR	132,600	98,388	0.07

Schedule of Investments (continued)

Robeco QI Emerging Markets Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Indonesia (continued)</i>				
Indofood CBP Sukses Makmur Tbk. PT	IDR	23,200	15,811	0.01
Kalbe Farma Tbk. PT	IDR	388,000	40,871	0.03
Perusahaan Gas Negara Tbk. PT	IDR	2,264,100	266,697	0.18
Semen Indonesia Persero Tbk. PT	IDR	55,100	48,727	0.03
Telkom Indonesia Persero Tbk. PT, ADR	USD	9,260	217,795	0.15
Unilever Indonesia Tbk. PT	IDR	132,800	69,472	0.05
			<u>1,703,632</u>	<u>1.16</u>
<i>Jersey</i>				
Polymetal International plc	GBP	3,885	89,457	0.06
			<u>89,457</u>	<u>0.06</u>
<i>Kuwait</i>				
Agility Public Warehousing Co. KSC	KWD	55,283	122,851	0.08
Kuwait Finance House KSCP	KWD	27,808	61,887	0.04
Mobile Telecommunications Co. KSCP	KWD	94,246	187,749	0.13
			<u>372,487</u>	<u>0.25</u>
<i>Luxembourg</i>				
Allegro.eu SA, Reg. S	PLN	4,187	95,180	0.06
			<u>95,180</u>	<u>0.06</u>
<i>Malaysia</i>				
AMMB Holdings Bhd.	MYR	145,000	131,572	0.09
Astro Malaysia Holdings Bhd.	MYR	97,100	21,846	0.02
Bursa Malaysia Bhd.	MYR	41,300	85,218	0.06
Dialog Group Bhd.	MYR	38,100	32,678	0.02
Genting Malaysia Bhd.	MYR	37,600	25,145	0.02
Hartalega Holdings Bhd.	MYR	78,400	236,613	0.16
Hong Leong Bank Bhd.	MYR	12,400	56,104	0.04
Hong Leong Financial Group Bhd.	MYR	12,400	55,673	0.04
Kossan Rubber Industries	MYR	55,600	62,200	0.04
Kuala Lumpur Kepong Bhd.	MYR	4,400	25,902	0.02
Malayan Banking Bhd.	MYR	99,000	208,214	0.14
MISC Bhd.	MYR	25,000	42,697	0.03
Petronas Gas Bhd.	MYR	32,200	137,525	0.09
Public Bank Bhd.	MYR	54,100	277,057	0.19
RHB Bank Bhd.	MYR	89,900	121,804	0.08
Sime Darby Bhd.	MYR	157,000	90,160	0.06
Supermax Corp. Bhd.	MYR	31,893	47,651	0.03
Telekom Malaysia Bhd.	MYR	101,300	136,242	0.09

Schedule of Investments (continued)

Robeco QI Emerging Markets Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Malaysia (continued)</i>				
Tenaga Nasional Bhd.	MYR	39,600	102,581	0.07
Top Glove Corp. Bhd.	MYR	145,700	221,674	0.15
			<u>2,118,556</u>	<u>1.44</u>
<i>Mexico</i>				
Alfa SAB de CV 'A'	MXN	23,500	16,960	0.01
America Movil SAB de CV, ADR 'L'	USD	31,124	452,543	0.31
Arca Continental SAB de CV	MXN	7,700	36,974	0.03
Cemex SAB de CV, ADR	USD	80,705	417,245	0.28
Coca-Cola Femsa SAB de CV, ADR	USD	986	45,455	0.03
Controladora Nemark SAB de CV	MXN	23,500	3,090	–
Gruma SAB de CV 'B'	MXN	25,585	304,226	0.21
Grupo Bimbo SAB de CV	MXN	111,300	241,530	0.17
Grupo Financiero Banorte SAB de CV 'O'	MXN	47,800	263,715	0.18
Grupo Mexico SAB de CV 'B'	MXN	138,000	582,598	0.40
Grupo Televisa SAB, ADR	USD	7,868	64,832	0.04
Industrias Penoles SAB de CV	MXN	2,645	44,706	0.03
Kimberly-Clark de Mexico SAB de CV 'A'	MXN	26,400	45,034	0.03
Macquarie Mexico Real Estate Management SA de CV, REIT, Reg. S	MXN	83,300	117,725	0.08
Megacable Holdings SAB de CV	MXN	24,600	89,731	0.06
Orbia Advance Corp. SAB de CV	MXN	19,500	45,752	0.03
Wal-Mart de Mexico SAB de CV	MXN	32,400	91,027	0.06
			<u>2,863,143</u>	<u>1.95</u>
<i>Netherlands</i>				
X5 Retail Group NV, Reg. S, GDR	USD	2,116	76,430	0.05
			<u>76,430</u>	<u>0.05</u>
<i>Peru</i>				
Cia de Minas Buenaventura SAA, ADR	USD	2,408	29,354	0.02
			<u>29,354</u>	<u>0.02</u>
<i>Philippines</i>				
Ayala Corp.	PHP	3,440	59,239	0.04
Bank of the Philippine Islands	PHP	33,530	56,799	0.04
Globe Telecom, Inc.	PHP	2,410	101,873	0.07
International Container Terminal Services, Inc.	PHP	36,320	93,403	0.06
JG Summit Holdings, Inc.	PHP	59,556	88,794	0.06
Manila Electric Co.	PHP	10,090	61,351	0.04
Megaworld Corp.	PHP	564,000	47,917	0.03
PLDT, Inc.	PHP	6,090	169,929	0.12

Schedule of Investments (continued)

Robeco QI Emerging Markets Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Philippines (continued)</i>				
Universal Robina Corp.	PHP	50,090	159,062	0.11
			<u>838,367</u>	<u>0.57</u>
<i>Poland</i>				
Asseco Poland SA	PLN	1,358	24,820	0.01
CD Projekt SA	PLN	1,135	83,678	0.06
Cyfrowy Polsat SA	PLN	3,341	27,151	0.02
Dino Polska SA, Reg. S	PLN	800	62,136	0.04
KGHM Polska Miedz SA	PLN	7,712	378,770	0.26
Polski Koncern Naftowy ORLEN SA	PLN	5,211	80,724	0.05
Polskie Gornictwo Naftowe i Gazownictwo SA	PLN	185,895	276,498	0.19
			<u>933,777</u>	<u>0.63</u>
<i>Qatar</i>				
Commercial Bank PSQC (The)	QAR	35,111	42,430	0.03
Industries Qatar QSC	QAR	29,705	88,683	0.06
Masraf Al Rayan QSC	QAR	123,281	153,382	0.11
Ooredoo QPSC	QAR	60,572	125,104	0.09
Qatar Electricity & Water Co. QSC	QAR	14,519	71,179	0.05
Qatar Gas Transport Co. Ltd.	QAR	102,917	89,886	0.06
Qatar Islamic Bank SAQ	QAR	20,103	94,469	0.06
Qatar National Bank QPSC	QAR	13,028	63,798	0.04
			<u>728,931</u>	<u>0.50</u>
<i>Russia</i>				
Gazprom PJSC, ADR	USD	20,719	115,902	0.08
Gazprom PJSC	RUB	17,220	49,517	0.03
Inter RAO UES PJSC	RUB	457,000	32,824	0.02
LUKOIL PJSC, ADR	USD	10,994	749,791	0.51
Magnit PJSC	RUB	5,289	405,339	0.28
MMC Norilsk Nickel PJSC, ADR	USD	11,345	353,964	0.24
Mobile TeleSystems PJSC	RUB	62,910	281,232	0.19
Moscow Exchange MICEX-RTS PJSC	RUB	15,680	33,828	0.02
Novolipetskiy Metallurgicheskiy Kombinat PAO, Reg. S, GDR	USD	2,093	58,060	0.04
Novolipetskiy Metallurgicheskiy Kombinat PAO	RUB	84,830	239,772	0.16
Polyus PJSC, Reg. S, GDR	USD	1,170	117,936	0.08
Rosneft Oil Co. PJSC, Reg. S, GDR	USD	11,989	67,618	0.05
Sberbank of Russia PJSC Preference	RUB	80,710	262,674	0.18
Sberbank of Russia PJSC	RUB	197,355	723,361	0.49
Severstal PAO, Reg. S, GDR	USD	3,660	64,306	0.04
Surgutneftegas PJSC, ADR	USD	9,021	41,659	0.03

Schedule of Investments (continued)

Robeco QI Emerging Markets Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Russia (continued)</i>				
Surgutneftegas PJSC Preference	RUB	498,888	282,176	0.19
Tatneft PJSC, ADR	USD	4,500	183,600	0.13
VTB Bank PJSC	RUB	46,140,000	23,518	0.02
			<u>4,087,077</u>	<u>2.78</u>
<i>Saudi Arabia</i>				
Abdullah Al Othaim Markets Co.	SAR	5,380	176,102	0.12
Al Rajhi Bank	SAR	23,246	456,047	0.31
Arab National Bank	SAR	10,443	55,951	0.04
Bank AlBilad	SAR	4,086	30,877	0.02
Bank Al-Jazira	SAR	69,589	253,381	0.17
Banque Saudi Fransi	SAR	18,786	158,236	0.11
Etihad Etisalat Co.	SAR	33,431	255,304	0.17
Jarir Marketing Co.	SAR	2,858	132,098	0.09
Mouwasat Medical Services Co.	SAR	2,381	87,583	0.06
National Commercial Bank	SAR	26,202	302,766	0.21
Riyad Bank	SAR	60,991	328,398	0.22
Samba Financial Group	SAR	44,129	359,351	0.24
Saudi Arabian Fertilizer Co.	SAR	3,727	80,071	0.06
Saudi Arabian Oil Co., Reg. S	SAR	38,207	356,447	0.24
Saudi Basic Industries Corp.	SAR	9,968	269,420	0.18
Saudi Electricity Co.	SAR	15,476	87,866	0.06
Saudi Industrial Investment Group	SAR	19,412	141,777	0.10
Savola Group (The)	SAR	20,582	233,163	0.16
Yanbu National Petrochemical Co.	SAR	4,131	70,362	0.05
			<u>3,835,200</u>	<u>2.61</u>
<i>South Africa</i>				
African Rainbow Minerals Ltd.	ZAR	11,050	197,029	0.13
Anglo American Platinum Ltd.	ZAR	939	92,255	0.06
AngloGold Ashanti Ltd., ADR	USD	6,975	157,775	0.11
Clicks Group Ltd.	ZAR	4,453	76,599	0.05
Coronation Fund Managers Ltd.	ZAR	16,883	49,619	0.03
Gold Fields Ltd., ADR	USD	14,980	138,865	0.10
Growthpoint Properties Ltd., REIT	ZAR	57,425	49,142	0.03
Impala Platinum Holdings Ltd.	ZAR	14,018	192,680	0.13
Investec Ltd.	ZAR	40,182	100,231	0.07
Kumba Iron Ore Ltd.	ZAR	9,131	387,159	0.26
Liberty Holdings Ltd.	ZAR	26,405	111,417	0.08
MTN Group	ZAR	92,444	378,807	0.26
MultiChoice Group	ZAR	37,734	344,233	0.24
Naspers Ltd. 'N'	ZAR	7,965	1,637,248	1.11

Schedule of Investments (continued)

Robeco QI Emerging Markets Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>South Africa (continued)</i>				
Nedbank Group Ltd.	ZAR	3,874	34,149	0.02
Northam Platinum Ltd.	ZAR	21,337	304,365	0.21
Old Mutual Ltd.	ZAR	459,848	372,230	0.25
Rand Merchant Investment Holdings Ltd.	ZAR	68,810	150,139	0.10
Shoprite Holdings Ltd.	ZAR	9,550	91,022	0.06
Sibanye Stillwater Ltd.	ZAR	81,171	331,564	0.23
Standard Bank Group Ltd.	ZAR	24,068	208,225	0.14
Vodacom Group Ltd.	ZAR	11,228	95,083	0.07
			<u>5,499,836</u>	<u>3.74</u>
<i>South Korea</i>				
AMOREPACIFIC Group	KRW	354	17,891	0.01
BNK Financial Group, Inc.	KRW	38,632	201,997	0.14
Celltrion Healthcare Co. Ltd.	KRW	445	66,773	0.05
Celltrion, Inc.	KRW	190	62,791	0.04
CJ CheilJedang Corp.	KRW	832	291,809	0.20
CJ Corp.	KRW	766	64,944	0.04
Coway Co. Ltd.	KRW	1,611	107,815	0.07
Daelim Industrial Co. Ltd.	KRW	4,124	315,099	0.21
DB Insurance Co. Ltd.	KRW	745	30,004	0.02
DGB Financial Group, Inc.	KRW	25,604	160,040	0.11
Doosan Heavy Industries & Construction Co. Ltd.	KRW	3,579	44,478	0.03
E-MART, Inc.	KRW	2,207	307,798	0.21
GS Engineering & Construction Corp.	KRW	10,619	369,510	0.25
Hana Financial Group, Inc.	KRW	13,937	442,628	0.30
Hankook Tire & Technology Co. Ltd.	KRW	7,052	255,775	0.17
Hanwha Solutions Corp.	KRW	7,594	334,855	0.23
HDC Hyundai Development Co-Engineering & Construction 'E'	KRW	3,410	81,930	0.06
Hite Jinro Co. Ltd.	KRW	6,017	176,417	0.12
Hyundai Engineering & Construction Co. Ltd.	KRW	907	31,269	0.02
Hyundai Glovis Co. Ltd.	KRW	1,096	185,643	0.13
Hyundai Marine & Fire Insurance Co. Ltd.	KRW	3,878	81,216	0.06
Hyundai Mobis Co. Ltd.	KRW	1,170	275,186	0.19
Hyundai Motor Co. Preference	KRW	286	23,300	0.02
Hyundai Motor Co. Preference	KRW	476	39,261	0.03
Hyundai Motor Co.	KRW	2,836	501,254	0.34
Kakao Corp.	KRW	1,074	385,090	0.26
KB Financial Group, Inc.	KRW	14,176	566,361	0.39
Kia Motors Corp.	KRW	9,723	558,515	0.38
Korea Investment Holdings Co. Ltd.	KRW	752	54,688	0.04
Korea Zinc Co. Ltd.	KRW	139	51,375	0.04
KT Corp., ADR	USD	5,565	61,271	0.04

Schedule of Investments (continued)

Robeco QI Emerging Markets Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>South Korea (continued)</i>				
Kumho Petrochemical Co. Ltd.	KRW	2,088	278,708	0.19
LG Chem Ltd. Preference	KRW	91	31,958	0.02
LG Chem Ltd.	KRW	839	636,413	0.43
LG Corp.	KRW	1,746	140,638	0.10
LG Display Co. Ltd.	KRW	3,806	64,992	0.04
LG Electronics, Inc.	KRW	5,379	668,476	0.46
LG Household & Health Care Ltd. Preference	KRW	32	21,151	0.01
LG Innotek Co. Ltd.	KRW	260	43,680	0.03
LG Uplus Corp.	KRW	8,236	89,085	0.06
Lotte Chemical Corp.	KRW	318	80,795	0.06
Mirae Asset Daewoo Co. Ltd.	KRW	33,619	292,151	0.20
NAVER Corp.	KRW	2,203	593,186	0.40
NH Investment & Securities Co. Ltd.	KRW	18,717	194,700	0.13
Orion Corp.	KRW	442	50,454	0.03
POSCO, ADR	USD	4,156	258,960	0.18
POSCO	KRW	423	105,915	0.07
Samsung C&T Corp.	KRW	1,571	199,575	0.14
Samsung Card Co. Ltd.	KRW	635	18,998	0.01
Samsung Electro-Mechanics Co. Ltd.	KRW	975	159,762	0.11
Samsung Electronics Co. Ltd. Preference	KRW	15,046	1,019,410	0.69
Samsung Electronics Co. Ltd.	KRW	90,550	6,751,864	4.59
Samsung Fire & Marine Insurance Co. Ltd.	KRW	538	92,861	0.06
Samsung Life Insurance Co. Ltd.	KRW	758	55,194	0.04
Samsung SDI Co. Ltd.	KRW	223	128,918	0.09
Samsung Securities Co. Ltd.	KRW	1,161	43,232	0.03
Seegene, Inc.	KRW	1,030	182,997	0.12
Shin Poong Pharmaceutical Co. Ltd.	KRW	554	63,239	0.04
Shinhan Financial Group Co. Ltd.	KRW	8,108	239,217	0.16
SK Hynix, Inc.	KRW	5,544	604,772	0.41
SK Telecom Co. Ltd., ADR	USD	6,177	151,213	0.10
Woori Financial Group, Inc.	KRW	9,967	89,275	0.06
			19,498,772	13.26
<i>Taiwan</i>				
Acer, Inc.	TWD	382,000	321,528	0.22
ASE Technology Holding Co. Ltd.	TWD	60,000	173,607	0.12
Asia Cement Corp.	TWD	38,000	58,424	0.04
Asustek Computer, Inc.	TWD	41,000	365,524	0.25
AU Optronics Corp.	TWD	92,000	45,840	0.03
Catcher Technology Co. Ltd.	TWD	12,000	87,978	0.06
Cathay Financial Holding Co. Ltd.	TWD	143,924	216,414	0.15
Chicony Electronics Co. Ltd.	TWD	13,000	39,882	0.03

Schedule of Investments (continued)

Robeco QI Emerging Markets Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Taiwan (continued)</i>				
China Development Financial Holding Corp.	TWD	159,000	52,627	0.04
China Life Insurance Co. Ltd.	TWD	41,340	32,662	0.02
Compal Electronics, Inc.	TWD	77,000	56,726	0.04
CTBC Financial Holding Co. Ltd.	TWD	341,000	239,081	0.16
Delta Electronics, Inc.	TWD	34,000	318,243	0.22
Eclat Textile Co. Ltd.	TWD	4,000	60,147	0.04
Evergreen Marine Corp. Taiwan Ltd.	TWD	391,000	566,364	0.38
Far Eastern New Century Corp.	TWD	55,000	56,668	0.04
Feng TAY Enterprise Co. Ltd.	TWD	6,000	42,601	0.03
First Financial Holding Co. Ltd.	TWD	55,620	42,262	0.03
Foxconn Technology Co. Ltd.	TWD	12,000	22,806	0.02
Fubon Financial Holding Co. Ltd.	TWD	292,000	485,835	0.33
Giant Manufacturing Co. Ltd.	TWD	13,000	127,233	0.09
Gigabyte Technology Co. Ltd.	TWD	59,000	163,364	0.11
Globalwafers Co. Ltd.	TWD	4,000	100,790	0.07
Hon Hai Precision Industry Co. Ltd.	TWD	251,702	824,136	0.56
Hotai Motor Co. Ltd.	TWD	6,000	137,305	0.09
Innolux Corp.	TWD	253,000	126,959	0.09
International Games System Co. Ltd.	TWD	8,000	215,816	0.15
Lite-On Technology Corp.	TWD	154,000	272,945	0.19
Makalot Industrial Co. Ltd.	TWD	26,000	177,201	0.12
MediaTek, Inc.	TWD	39,000	1,036,835	0.70
Merida Industry Co. Ltd.	TWD	19,000	159,584	0.11
Micro-Star International Co. Ltd.	TWD	7,000	33,009	0.02
Nien Made Enterprise Co. Ltd.	TWD	3,000	34,807	0.02
Novatek Microelectronics Corp.	TWD	20,000	262,652	0.18
Pegatron Corp.	TWD	117,000	280,237	0.19
Pou Chen Corp.	TWD	42,000	46,936	0.03
Powertech Technology, Inc.	TWD	14,000	47,285	0.03
Quanta Computer, Inc.	TWD	139,000	400,210	0.27
Realtek Semiconductor Corp.	TWD	27,000	375,240	0.25
SinoPac Financial Holdings Co. Ltd.	TWD	178,420	72,707	0.05
Synnex Technology International Corp.	TWD	23,000	38,472	0.03
Taishin Financial Holding Co. Ltd.	TWD	170,000	80,166	0.05
Taiwan Cement Corp.	TWD	225,753	347,090	0.24
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	467,000	8,808,812	5.99
United Microelectronics Corp.	TWD	307,000	515,163	0.35
Vanguard International Semiconductor Corp.	TWD	16,000	66,055	0.04
Wistron Corp.	TWD	218,000	240,515	0.16
WPG Holdings Ltd.	TWD	30,000	45,804	0.03
Yuanta Financial Holding Co. Ltd.	TWD	169,520	123,982	0.08
			18,446,529	12.54

Schedule of Investments (continued)

Robeco QI Emerging Markets Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Thailand</i>				
Advanced Info Service PCL, NVDR	THB	21,700	127,477	0.09
Bangkok Bank PCL	THB	39,200	155,701	0.11
Charoen Pokphand Foods PCL, NVDR	THB	335,600	299,643	0.20
Intouch Holdings PCL, NVDR	THB	25,300	47,501	0.03
Kasikornbank PCL	THB	32,600	124,045	0.09
Kiatnakin Phatra Bank PCL, NVDR	THB	127,900	220,922	0.15
Krung Thai Bank PCL, NVDR	THB	68,300	25,305	0.02
PTT Exploration & Production PCL, NVDR	THB	95,700	313,836	0.21
PTT PCL, NVDR	THB	210,200	298,181	0.20
Siam Cement PCL (The), NVDR	THB	13,900	175,374	0.12
Siam Commercial Bank PCL (The), NVDR	THB	106,400	310,748	0.21
Sri Trang Agro-Industry PCL, NVDR	THB	299,800	265,177	0.18
Thai Union Group PCL, NVDR	THB	586,900	266,416	0.18
Thanachart Capital PCL, NVDR	THB	126,000	145,093	0.10
Tisco Financial Group PCL, NVDR	THB	84,400	249,312	0.17
			<u>3,024,731</u>	<u>2.06</u>
<i>Turkey</i>				
Aselsan Elektronik Sanayi ve Ticaret A/S	TRY	99,018	243,132	0.16
BIM Birlesik Magazalar A/S	TRY	11,303	114,817	0.08
Ford Otomotiv Sanayi A/S	TRY	6,836	115,888	0.08
Haci Omer Sabanci Holding A/S	TRY	11,630	17,932	0.01
Turkcell Iletisim Hizmetleri A/S	TRY	78,724	170,529	0.12
Turkiye Is Bankasi A/S 'C'	TRY	97,833	92,140	0.06
			<u>754,438</u>	<u>0.51</u>
<i>United Arab Emirates</i>				
Aldar Properties PJSC	AED	389,963	334,422	0.23
Emirates NBD Bank PJSC	AED	20,616	57,810	0.04
Emirates Telecommunications Group Co. PJSC	AED	47,007	216,277	0.15
First Abu Dhabi Bank PJSC	AED	47,272	166,018	0.11
			<u>774,527</u>	<u>0.53</u>
<i>United States of America</i>				
Southern Copper Corp.	USD	1,078	70,200	0.05
Yum China Holdings, Inc.	USD	6,224	355,328	0.24
			<u>425,528</u>	<u>0.29</u>
Total Equities			<u>138,803,675</u>	<u>94.39</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>138,803,675</u>	<u>94.39</u>

Schedule of Investments (continued)

Robeco QI Emerging Markets Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Other transferable securities and money market instruments				
Equities				
<i>Greece</i>				
FF Group*	EUR	2,569	–	–
			–	–
Total Equities			–	–
Total Other transferable securities and money market instruments			–	–
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
<i>Luxembourg</i>				
Robeco QI Chinese A-share Active Equities - Z EUR [†]	EUR	46,520	7,232,541	4.92
			7,232,541	4.92
Total Collective Investment Schemes - UCITS			7,232,541	4.92
Total Units of authorised UCITS or other collective investment undertakings			7,232,541	4.92
Total Investments			146,036,216	99.31
Cash			1,014,109	0.69
Other assets/(liabilities)			1,880	–
Total net assets			147,052,205	100.00

[†] Related Party Fund.

* Security is valued at its fair value under the direction of the Board of Directors.

Schedule of Investments (continued)

Robeco QI Emerging Markets Enhanced Index Equities As at 31 December 2020

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
MSCI Emerging Markets Index, 19/03/2021	12	USD	772,920	26,820	0.02
Total Unrealised Gain on Financial Futures Contracts				26,820	0.02
Net Unrealised Gain on Financial Futures Contracts				26,820	0.02

Schedule of Investments (continued)

Robeco QI Emerging Conservative Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
Shenzhen International Holdings Ltd.	HKD	1,941,473	3,134,861	0.10
Yuexiu Transport Infrastructure Ltd.	HKD	14,054,000	9,570,100	0.30
			<u>12,704,961</u>	<u>0.40</u>
<i>Brazil</i>				
Cia de Transmissao de Energia Eletrica Paulista	BRL	6,389,072	34,207,403	1.08
Cia Paranaense de Energia, ADR Preference	USD	675,201	9,655,374	0.30
Engie Brasil Energia SA	BRL	371,375	3,141,623	0.10
Grendene SA	BRL	3,188,400	5,143,967	0.16
Telefonica Brasil SA	USD	4,603,732	40,743,028	1.28
Transmissora Alianca de Energia Eletrica SA	BRL	5,132,400	32,933,444	1.04
WEG SA	BRL	2,293,900	33,448,844	1.05
			<u>159,273,683</u>	<u>5.01</u>
<i>Cayman Islands</i>				
Alibaba Group Holding Ltd., ADR	USD	433,812	100,961,067	3.18
China Conch Venture Holdings Ltd.	HKD	6,830,500	33,210,579	1.05
China Lesso Group Holdings Ltd.	HKD	1,682,000	2,633,463	0.08
China Resources Cement Holdings Ltd.	HKD	12,124,000	13,540,865	0.43
JD.com, Inc., ADR	USD	109,540	9,628,566	0.30
NetEase, Inc., ADR	USD	199,602	19,115,884	0.60
SITC International Holdings Co. Ltd.	HKD	2,393,000	5,166,314	0.16
Tencent Holdings Ltd.	HKD	895,800	65,158,753	2.05
Zhongsheng Group Holdings Ltd.	HKD	252,000	1,795,624	0.06
			<u>251,211,115</u>	<u>7.91</u>
<i>China</i>				
Agricultural Bank of China Ltd. 'H'	HKD	149,973,000	54,930,560	1.73
Anhui Conch Cement Co. Ltd. 'H'	HKD	519,000	3,249,669	0.10
Bank of Beijing Co. Ltd. 'A'	CNY	24,391,588	18,051,819	0.57
Bank of China Ltd. 'H'	HKD	161,892,000	55,329,133	1.74
Bank of Communications Co. Ltd. 'H'	HKD	60,860,000	32,180,917	1.01
Bank of Jiangsu Co. Ltd. 'A'	CNY	19,484,251	16,267,166	0.51
Bank of Shanghai Co. Ltd. 'A'	CNY	15,220,284	18,246,281	0.58
China Minsheng Banking Corp. Ltd. 'H'	HKD	56,441,500	32,173,879	1.01
China South Publishing & Media Group Co. Ltd. 'A'	CNY	8,909,719	12,983,520	0.41
China Telecom Corp. Ltd. 'H'	HKD	7,102,000	1,969,254	0.06
China Yangtze Power Co. Ltd. 'A'	CNY	14,289,129	41,863,621	1.32
Daqin Railway Co. Ltd. 'A'	CNY	22,359,901	22,087,061	0.70
Henan Shuanghui Investment & Development Co. Ltd. 'A'	CNY	1,094,797	7,858,003	0.25
HLA Corp. Ltd. 'A'	CNY	1,004,800	986,393	0.03

Schedule of Investments (continued)

Robeco QI Emerging Conservative Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
Huaxia Bank Co. Ltd. 'A'	CNY	6,618,761	6,325,462	0.20
Industrial & Commercial Bank of China Ltd. 'H'	HKD	40,726,000	26,419,363	0.83
Jiangsu Expressway Co. Ltd. 'H'	HKD	15,434,000	17,257,592	0.54
Jointown Pharmaceutical Group Co. Ltd. 'A'	CNY	1,419,900	3,942,840	0.12
Livzon Pharmaceutical Group, Inc. 'H'	HKD	114,500	443,744	0.01
Shandong Buchang Pharmaceuticals Co. Ltd. 'A'	CNY	976,575	3,444,996	0.11
Shandong Linglong Tyre Co. Ltd. 'A'	CNY	3,242,213	17,436,104	0.55
Shenzhen Mindray Bio-Medical Electronics Co. Ltd. 'A'	CNY	254,002	16,545,590	0.52
Sichuan Chuantou Energy Co. Ltd. 'A'	CNY	7,066,303	10,859,100	0.34
Weifu High-Technology Group Co. Ltd. 'A'	CNY	3,129,103	11,095,737	0.35
Zhejiang Expressway Co. Ltd. 'H'	HKD	18,669,000	15,770,482	0.50
Zoomlion Heavy Industry Science and Technology Co. Ltd. 'H'	HKD	29,797,200	35,738,886	1.13
			<u>483,457,172</u>	<u>15.22</u>
<i>Cyprus</i>				
Globaltrans Investment plc, Reg. S, GDR	USD	613,857	3,670,865	0.11
			<u>3,670,865</u>	<u>0.11</u>
<i>Czech Republic</i>				
CEZ A/S	CZK	631,168	15,144,209	0.48
			<u>15,144,209</u>	<u>0.48</u>
<i>Hong Kong</i>				
China Mobile Ltd.	HKD	4,260,000	24,283,679	0.76
CNOOC Ltd.	HKD	13,516,000	12,515,703	0.39
Guangdong Investment Ltd.	HKD	27,008,000	48,625,093	1.53
Shenzhen Investment Ltd.	HKD	8,778,000	3,011,340	0.10
Yuexiu Real Estate Investment Trust	HKD	24,048,000	11,723,394	0.37
			<u>100,159,209</u>	<u>3.15</u>
<i>Hungary</i>				
Magyar Telekom Telecommunications plc	HUF	4,889,598	6,268,287	0.20
			<u>6,268,287</u>	<u>0.20</u>
<i>India</i>				
Alkem Laboratories Ltd.	INR	22,965	919,700	0.03
Bajaj Auto Ltd.	INR	53,602	2,526,540	0.08
Colgate-Palmolive India Ltd.	INR	186,754	4,000,639	0.13
Coromandel International Ltd.	INR	763,117	8,507,683	0.27
Dr Reddy's Laboratories Ltd., ADR	USD	45,200	3,222,308	0.10
HCL Technologies Ltd.	INR	5,015,936	64,951,283	2.04

Schedule of Investments (continued)

Robeco QI Emerging Conservative Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>India (continued)</i>				
Infosys Ltd., ADR	USD	3,442,889	58,356,969	1.84
Ipca Laboratories Ltd.	INR	18,477	553,494	0.02
Marico Ltd.	INR	2,755,667	15,185,538	0.48
Mphasis Ltd.	INR	339,338	7,151,792	0.22
Oil India Ltd.	INR	1,510,920	2,220,862	0.07
Oracle Financial Services Software Ltd.	INR	262,862	11,557,042	0.36
Wipro Ltd.	INR	2,090,183	11,049,142	0.35
			<u>190,202,992</u>	<u>5.99</u>
<i>Kuwait</i>				
Mobile Telecommunications Co. KSCP	KWD	12,705,031	25,309,825	0.80
			<u>25,309,825</u>	<u>0.80</u>
<i>Malaysia</i>				
Bursa Malaysia Bhd.	MYR	2,708,000	5,587,669	0.18
DiGi.Com Bhd.	MYR	10,381,400	10,684,648	0.34
Fraser & Neave Holdings Bhd.	MYR	774,900	6,179,936	0.19
Kossan Rubber Industries	MYR	1,866,400	2,087,955	0.07
Kuala Lumpur Kepong Bhd.	MYR	3,442,379	20,264,894	0.64
Malayan Banking Bhd.	MYR	23,583,152	49,599,370	1.56
Maxis Bhd.	MYR	8,387,200	10,529,611	0.33
MISC Bhd.	MYR	16,256,800	27,764,877	0.87
Nestle Malaysia Bhd.	MYR	86,300	2,980,005	0.09
Petronas Dagangan Bhd.	MYR	167,400	890,580	0.03
Petronas Gas Bhd.	MYR	1,676,500	7,160,291	0.23
PPB Group Bhd.	MYR	3,006,100	13,840,391	0.44
Sime Darby Bhd.	MYR	1,275,700	732,596	0.02
Westports Holdings Bhd.	MYR	2,754,800	2,944,845	0.09
			<u>161,247,668</u>	<u>5.08</u>
<i>Mexico</i>				
Arca Continental SAB de CV	MXN	1,629,500	7,824,675	0.25
Coca-Cola Femsa SAB de CV, ADR	USD	11,829	545,317	0.02
Gruma SAB de CV 'B'	MXN	791,430	9,410,731	0.29
Kimberly-Clark de Mexico SAB de CV 'A'	MXN	12,733,017	21,720,672	0.68
Macquarie Mexico Real Estate Management SA de CV, REIT, Reg. S	MXN	7,448,800	10,527,124	0.33
Qualitas Controladora SAB de CV	MXN	3,796,206	20,412,311	0.64
Wal-Mart de Mexico SAB de CV	MXN	10,251,100	28,800,109	0.91
			<u>99,240,939</u>	<u>3.12</u>

Schedule of Investments (continued)

Robeco QI Emerging Conservative Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Pakistan</i>				
Fauji Fertilizer Co. Ltd.	PKR	9,430,663	6,403,172	0.20
Oil & Gas Development Co. Ltd.	PKR	7,960,044	5,169,048	0.16
			<u>11,572,220</u>	<u>0.36</u>
<i>Poland</i>				
Asseco Poland SA	PLN	161,132	2,945,005	0.09
			<u>2,945,005</u>	<u>0.09</u>
<i>Qatar</i>				
Barwa Real Estate Co.	QAR	2,496,440	2,331,885	0.07
Masraf Al Rayan QSC	QAR	4,834,641	6,015,085	0.19
Qatar Electricity & Water Co. QSC	QAR	1,486,307	7,286,619	0.23
Qatar Gas Transport Co. Ltd.	QAR	4,373,442	3,819,705	0.12
Qatar International Islamic Bank QSC	QAR	171,630	426,694	0.02
Qatar Islamic Bank SAQ	QAR	289,587	1,360,844	0.04
Qatar Navigation QSC	QAR	1,684,940	3,282,417	0.10
			<u>24,523,249</u>	<u>0.77</u>
<i>Russia</i>				
Alrosa PJSC	RUB	7,478,065	9,941,514	0.31
Credit Bank of Moscow PJSC	RUB	25,945,200	2,154,839	0.07
LUKOIL PJSC, ADR	USD	758,057	51,699,487	1.63
Magnit PJSC	RUB	114,798	8,797,915	0.28
Magnitogorsk Iron & Steel Works PJSC	RUB	10,663,980	8,047,250	0.25
Mobile TeleSystems PJSC	RUB	5,374,302	24,025,247	0.76
Moscow Exchange MICEX-RTS PJSC	RUB	3,455,610	7,455,096	0.23
Novolipetskiy Metallurgicheskiy Kombinat PAO, Reg. S, GDR	USD	712,519	19,765,277	0.62
Novolipetskiy Metallurgicheskiy Kombinat PAO	RUB	3,914,652	11,064,744	0.35
PhosAgro PJSC	RUB	18,613	788,414	0.02
Polyus PJSC, Reg. S, GDR	USD	238,288	24,019,430	0.76
Rostelecom PJSC	RUB	3,981,939	5,207,545	0.16
Sberbank of Russia PJSC Preference	RUB	1,770,800	5,763,137	0.18
Severstal PAO, Reg. S, GDR	USD	1,690,562	29,703,174	0.94
Surgutneftegas PJSC Preference	RUB	67,084,882	37,943,876	1.19
			<u>246,376,945</u>	<u>7.75</u>
<i>Saudi Arabia</i>				
Abdullah Al Othaim Markets Co.	SAR	109,639	3,588,781	0.11
Al Hammadi Co. for Development and Investment	SAR	368,730	2,840,467	0.09
Al Rajhi Bank	SAR	614,497	12,055,384	0.38
Arriyadh Development Co.	SAR	193,375	885,537	0.03

Schedule of Investments (continued)

Robeco QI Emerging Conservative Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Saudi Arabia (continued)</i>				
Jarir Marketing Co.	SAR	727,421	33,621,602	1.06
Mouwasat Medical Services Co.	SAR	46,061	1,694,322	0.05
National Medical Care Co.	SAR	43,416	617,980	0.02
Saudi Airlines Catering Co.	SAR	299,134	6,147,572	0.20
Saudi Telecom Co.	SAR	790,600	22,338,096	0.70
			<u>83,789,741</u>	<u>2.64</u>
<i>South Africa</i>				
AECI Ltd.	ZAR	50,314	298,005	0.01
Astral Foods Ltd.	ZAR	185,996	1,766,416	0.06
Reunert Ltd.	ZAR	1,352,323	3,332,761	0.10
			<u>5,397,182</u>	<u>0.17</u>
<i>South Korea</i>				
CJ CheilJedang Corp.	KRW	30,743	10,782,549	0.34
Coway Co. Ltd.	KRW	60,577	4,054,081	0.13
DoubleUGames Co. Ltd.	KRW	184,646	10,232,615	0.32
GS Home Shopping, Inc.	KRW	32,926	4,213,122	0.13
Hite Jinro Co. Ltd.	KRW	268,811	7,881,460	0.25
Hyundai Home Shopping Network Corp.	KRW	51,635	3,873,932	0.12
Kakao Corp.	KRW	36,594	13,121,019	0.41
KB Financial Group, Inc.	KRW	313,923	12,541,893	0.39
KEPCO Plant Service & Engineering Co. Ltd.	KRW	135,145	3,694,934	0.12
Kia Motors Corp.	KRW	372,522	21,398,668	0.67
Korean Reinsurance Co.	KRW	65,830	478,136	0.01
KT Corp., ADR	USD	1,373,642	15,123,798	0.48
LEENO Industrial, Inc.	KRW	21,796	2,708,699	0.08
LG Electronics, Inc.	KRW	234,719	29,169,718	0.92
NAVER Corp.	KRW	46,724	12,581,027	0.40
NongShim Co. Ltd.	KRW	71,339	19,701,464	0.62
Ottogi Corp.	KRW	3,375	1,792,668	0.06
S-1 Corp.	KRW	100,150	7,836,463	0.25
Samsung Electronics Co. Ltd.	KRW	1,259,639	93,925,029	2.96
Shinhan Financial Group Co. Ltd.	KRW	718,960	21,212,067	0.67
SK Telecom Co. Ltd., ADR	USD	1,101,232	26,958,159	0.85
SK Telecom Co. Ltd.	KRW	90,148	19,750,735	0.62
			<u>343,032,236</u>	<u>10.80</u>
<i>Taiwan</i>				
Asia Cement Corp.	TWD	16,730,419	25,722,617	0.81
Asustek Computer, Inc.	TWD	5,178,500	46,167,494	1.45

Schedule of Investments (continued)

Robeco QI Emerging Conservative Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Taiwan (continued)</i>				
Chicony Electronics Co. Ltd.	TWD	9,492,665	29,121,921	0.92
China Bills Finance Corp.	TWD	10,574,000	5,607,253	0.18
Chong Hong Construction Co. Ltd.	TWD	366,000	1,042,067	0.03
Chunghwa Telecom Co. Ltd.	TWD	13,368,000	51,858,211	1.63
Compal Electronics, Inc.	TWD	4,166,000	3,069,122	0.10
Far EasTone Telecommunications Co. Ltd.	TWD	7,676,000	16,719,026	0.53
Farglory Land Development Co. Ltd.	TWD	4,649,000	9,315,208	0.29
First Financial Holding Co. Ltd.	TWD	47,423,343	36,034,179	1.13
Formosa Taffeta Co. Ltd.	TWD	3,420,000	3,779,308	0.12
Fubon Financial Holding Co. Ltd.	TWD	9,717,000	16,167,334	0.51
Getac Technology Corp.	TWD	4,502,000	7,834,999	0.25
Greatek Electronics, Inc.	TWD	4,839,000	9,644,245	0.30
Holtek Semiconductor, Inc.	TWD	1,480,000	3,824,044	0.12
Hua Nan Financial Holdings Co. Ltd.	TWD	22,258,288	14,457,035	0.45
Huaku Development Co. Ltd.	TWD	4,433,000	13,852,139	0.44
Inventec Corp.	TWD	1,429,000	1,220,585	0.04
Lien Hwa Industrial Holdings Corp.	TWD	3,260,121	4,942,742	0.16
Lite-On Technology Corp.	TWD	16,732,000	29,655,264	0.93
Mega Financial Holding Co. Ltd.	TWD	7,198,000	7,634,010	0.24
Pegatron Corp.	TWD	507,000	1,214,360	0.04
President Chain Store Corp.	TWD	1,458,000	13,828,636	0.43
Quanta Computer, Inc.	TWD	1,197,000	3,446,413	0.11
Radiant Opto-Electronics Corp.	TWD	4,278,000	17,356,823	0.55
Sigurd Microelectronics Corp.	TWD	7,884,653	12,697,720	0.40
Sinbon Electronics Co. Ltd.	TWD	1,441,000	11,077,514	0.35
SinoPac Financial Holdings Co. Ltd.	TWD	22,529,740	9,180,921	0.29
Synnex Technology International Corp.	TWD	11,173,000	18,689,266	0.59
System Corp.	TWD	819,000	2,556,278	0.08
Taichung Commercial Bank Co. Ltd.	TWD	7,267,242	2,806,235	0.09
Taishin Financial Holding Co. Ltd.	TWD	17,262,068	8,140,167	0.26
Taiwan Cement Corp.	TWD	2,540,319	3,905,679	0.12
Taiwan Cooperative Financial Holding Co. Ltd.	TWD	41,975,344	30,400,678	0.96
Taiwan Fertilizer Co. Ltd.	TWD	3,234,000	6,238,266	0.20
Taiwan Hon Chuan Enterprise Co. Ltd.	TWD	4,930,000	10,580,077	0.33
Taiwan Mobile Co. Ltd.	TWD	12,713,300	44,748,572	1.41
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	1,427,000	26,916,862	0.85
Teco Electric and Machinery Co. Ltd.	TWD	2,515,000	2,474,900	0.08
Topco Scientific Co. Ltd.	TWD	855,000	3,636,291	0.11
Transcend Information, Inc.	TWD	3,393,000	7,849,135	0.25
Uni-President Enterprises Corp.	TWD	4,768,000	11,454,196	0.36
United Integrated Services Co. Ltd.	TWD	2,740,200	21,064,958	0.66
United Microelectronics Corp.	TWD	34,918,000	58,594,338	1.84
WPG Holdings Ltd.	TWD	13,626,120	20,804,347	0.65

Schedule of Investments (continued)

Robeco QI Emerging Conservative Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Taiwan (continued)</i>				
WT Microelectronics Co. Ltd.	TWD	1,872,500	2,685,663	0.08
			<u>690,017,098</u>	<u>21.72</u>
<i>Thailand</i>				
Charoen Pokphand Foods PCL, NVDR	THB	3,916,500	3,496,875	0.11
Digital Telecommunications Infrastructure Fund 'F'	THB	24,573,285	10,580,620	0.33
Kiatnakin Phatra Bank PCL, NVDR	THB	4,173,800	7,209,417	0.23
TTW PCL, NVDR	THB	19,285,800	7,982,107	0.25
			<u>29,269,019</u>	<u>0.92</u>
<i>Turkey</i>				
Arcelik A/S	TRY	2,508,507	10,260,156	0.32
Aygaz A/S	TRY	136,334	268,724	0.01
BIM Birlesik Magazalar A/S	TRY	2,676,602	27,189,163	0.86
Enka Insaat ve Sanayi A/S	TRY	6,112,769	6,061,367	0.19
Eregli Demir ve Celik Fabrikalari TAS	TRY	10,189,309	20,467,727	0.64
Tofas Turk Otomobil Fabrikasi A/S	TRY	2,635,715	12,028,719	0.38
Turkcell Iletisim Hizmetleri A/S	TRY	3,328,089	7,209,180	0.23
			<u>83,485,036</u>	<u>2.63</u>
<i>United Arab Emirates</i>				
Dubai Islamic Bank PJSC	AED	11,468,481	14,393,558	0.45
Emirates Telecommunications Group Co. PJSC	AED	3,435,913	15,808,483	0.50
			<u>30,202,041</u>	<u>0.95</u>
<i>United States of America</i>				
Yum China Holdings, Inc.	USD	1,389,886	79,348,592	2.50
			<u>79,348,592</u>	<u>2.50</u>
Total Equities			<u>3,137,849,289</u>	<u>98.77</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>3,137,849,289</u>	<u>98.77</u>
Total Investments			<u>3,137,849,289</u>	<u>98.77</u>
Cash			<u>33,081,177</u>	<u>1.04</u>
Other assets/(liabilities)			<u>5,990,568</u>	<u>0.19</u>
Total net assets			<u>3,176,921,034</u>	<u>100.00</u>

Schedule of Investments (continued)

Robeco QI Emerging Conservative Equities As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	877,878	EUR	716,614	04/01/2021	Societe Generale	1,065	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						1,065	–
EUR	604,664	USD	743,728	05/01/2021	J.P. Morgan	(3,891)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(3,891)	–
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(2,826)	–

Schedule of Investments (continued)

Robeco Emerging Markets Smaller Companies Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
Kunlun Energy Co. Ltd.	HKD	2,084,000	1,800,757	1.58
			<u>1,800,757</u>	<u>1.58</u>
<i>Brazil</i>				
Ambipar Participacoes e Empreendimentos S/A	BRL	232,000	1,180,055	1.04
Cia Energetica de Minas Gerais, ADR Preference	USD	540,075	1,555,416	1.37
CPFL Energia SA	BRL	171,800	1,076,603	0.94
Marfrig Global Foods SA	BRL	455,500	1,272,439	1.12
Petrobras Distribuidora SA	BRL	320,700	1,366,349	1.20
Sul America SA	BRL	145,587	1,243,076	1.09
			<u>7,693,938</u>	<u>6.76</u>
<i>Cayman Islands</i>				
Chailease Holding Co. Ltd.	TWD	395,200	2,362,930	2.08
China Conch Venture Holdings Ltd.	HKD	269,000	1,307,905	1.15
China Resources Cement Holdings Ltd.	HKD	1,444,000	1,612,752	1.42
China State Construction International Holdings Ltd.	HKD	1,176,000	670,366	0.59
Pageseguro Digital Ltd. 'A'	USD	48,958	2,784,731	2.45
Shimao Group Holdings Ltd.	HKD	389,500	1,240,758	1.09
SITC International Holdings Co. Ltd.	HKD	1,006,000	2,171,881	1.91
Vipshop Holdings Ltd., ADR	USD	89,669	2,520,596	2.21
Xinyi Solar Holdings Ltd.	HKD	1,477,393	3,858,368	3.39
			<u>18,530,287</u>	<u>16.29</u>
<i>China</i>				
Haier Smart Home Co. Ltd. 'H'	HKD	755,200	2,736,849	2.41
Shandong Weigao Group Medical Polymer Co. Ltd. 'H'	HKD	784,000	1,771,466	1.56
Sinotrans Ltd. 'H'	HKD	4,605,000	1,674,794	1.47
Weichai Power Co. Ltd. 'H'	HKD	616,000	1,236,155	1.09
Zhejiang Expressway Co. Ltd. 'H'	HKD	2,080,000	1,757,063	1.54
			<u>9,176,327</u>	<u>8.07</u>
<i>Cyprus</i>				
TCS Group Holding plc, Reg. S, GDR	USD	59,225	1,948,502	1.71
			<u>1,948,502</u>	<u>1.71</u>
<i>Czech Republic</i>				
Moneta Money Bank A/S, Reg. S	CZK	436,526	1,382,972	1.22
			<u>1,382,972</u>	<u>1.22</u>

Schedule of Investments (continued)

Robeco Emerging Markets Smaller Companies Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Hong Kong</i>				
Guangdong Investment Ltd.	HKD	822,000	1,479,925	1.30
			<u>1,479,925</u>	<u>1.30</u>
<i>Hungary</i>				
Richter Gedeon Nyrt.	HUF	63,949	1,605,088	1.41
			<u>1,605,088</u>	<u>1.41</u>
<i>India</i>				
Ambuja Cements Ltd.	INR	344,665	1,173,845	1.03
Oberoi Realty Ltd.	INR	269,036	2,148,090	1.89
Petronet LNG Ltd.	INR	514,410	1,743,154	1.53
Shriram Transport Finance Co. Ltd.	INR	142,249	2,037,343	1.79
Tech Mahindra Ltd.	INR	166,900	2,222,973	1.96
			<u>9,325,405</u>	<u>8.20</u>
<i>Indonesia</i>				
Bank Negara Indonesia Persero Tbk. PT	IDR	3,644,600	1,601,808	1.41
			<u>1,601,808</u>	<u>1.41</u>
<i>Luxembourg</i>				
Ternium SA, ADR	USD	52,170	1,517,104	1.33
			<u>1,517,104</u>	<u>1.33</u>
<i>Mexico</i>				
Grupo Aeroportuario del Sureste SAB de CV, ADR	USD	14,744	2,431,728	2.14
			<u>2,431,728</u>	<u>2.14</u>
<i>Netherlands</i>				
X5 Retail Group NV, Reg. S, GDR	USD	45,983	1,660,906	1.46
			<u>1,660,906</u>	<u>1.46</u>
<i>Philippines</i>				
Megaworld Corp.	PHP	22,211,900	1,887,088	1.66
			<u>1,887,088</u>	<u>1.66</u>
<i>Portugal</i>				
Jeronimo Martins SGPS SA	EUR	61,953	1,047,592	0.92
			<u>1,047,592</u>	<u>0.92</u>

Schedule of Investments (continued)

Robeco Emerging Markets Smaller Companies Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Russia</i>				
Mobile TeleSystems PJSC, ADR	USD	162,846	1,457,472	1.28
			<u>1,457,472</u>	<u>1.28</u>
<i>Saudi Arabia</i>				
BinDawood Holding Co.	SAR	32,847	1,041,901	0.92
Jarir Marketing Co.	SAR	28,365	1,311,038	1.15
Leejam Sports Co. JSC	SAR	52,147	1,074,465	0.94
			<u>3,427,404</u>	<u>3.01</u>
<i>South Africa</i>				
Transaction Capital Ltd.	ZAR	1,626,230	2,755,637	2.42
			<u>2,755,637</u>	<u>2.42</u>
<i>South Korea</i>				
CJ CheilJedang Corp.	KRW	5,849	2,051,431	1.80
Com2uSCorp	KRW	16,135	2,366,110	2.08
Coway Co. Ltd.	KRW	38,060	2,547,144	2.24
KIWOOM Securities Co. Ltd.	KRW	23,854	2,777,806	2.44
NCSOFT Corp.	KRW	2,879	2,467,411	2.17
Tokai Carbon Korea Co. Ltd.	KRW	8,058	929,455	0.82
			<u>13,139,357</u>	<u>11.55</u>
<i>Taiwan</i>				
Chicony Electronics Co. Ltd.	TWD	559,169	1,715,438	1.51
China Life Insurance Co. Ltd.	TWD	2,315,033	1,829,089	1.61
E.Sun Financial Holding Co. Ltd.	TWD	1,457,805	1,325,607	1.17
Micro-Star International Co. Ltd.	TWD	367,000	1,730,639	1.52
Nanya Technology Corp.	TWD	548,000	1,692,875	1.49
Pou Chen Corp.	TWD	1,440,000	1,609,225	1.42
Realtek Semiconductor Corp.	TWD	140,000	1,945,690	1.71
Tripod Technology Corp.	TWD	411,000	1,733,344	1.52
United Microelectronics Corp.	TWD	1,588,000	2,664,752	2.34
Vanguard International Semiconductor Corp.	TWD	577,000	2,382,091	2.09
			<u>18,628,750</u>	<u>16.38</u>
<i>Thailand</i>				
PTT Exploration & Production PCL, NVDR	THB	444,600	1,458,009	1.28
			<u>1,458,009</u>	<u>1.28</u>

Schedule of Investments (continued)

Robeco Emerging Markets Smaller Companies Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United Arab Emirates</i>				
Aramex PJSC	AED	1,712,911	2,042,538	1.80
Dubai Islamic Bank PJSC	AED	1,195,156	1,499,985	1.32
Emaar Properties PJSC	AED	913,919	878,302	0.77
			<u>4,420,825</u>	<u>3.89</u>
<i>United Kingdom</i>				
Mondi plc	ZAR	58,250	1,360,683	1.20
			<u>1,360,683</u>	<u>1.20</u>
<i>United States of America</i>				
EPAM Systems, Inc.	USD	4,876	1,747,315	1.54
			<u>1,747,315</u>	<u>1.54</u>
<i>Vietnam</i>				
Vincom Retail JSC	VND	1,189,198	1,617,711	1.42
			<u>1,617,711</u>	<u>1.42</u>
Total Equities			<u>113,102,590</u>	<u>99.43</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>113,102,590</u>	<u>99.43</u>
Total Investments			<u>113,102,590</u>	<u>99.43</u>
Cash			<u>615,684</u>	<u>0.54</u>
Other assets/(liabilities)			<u>31,239</u>	<u>0.03</u>
Total net assets			<u>113,749,513</u>	<u>100.00</u>

Schedule of Investments (continued)

Robeco QI Global Value Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
Fortescue Metals Group Ltd.	AUD	69,981	1,034,073	1.10
			<u>1,034,073</u>	<u>1.10</u>
<i>Bermuda</i>				
Assured Guaranty Ltd.	USD	13,691	352,360	0.37
Invesco Ltd.	USD	41,792	595,345	0.63
Triton International Ltd.	USD	20,158	799,203	0.85
			<u>1,746,908</u>	<u>1.85</u>
<i>Brazil</i>				
Telefonica Brasil SA	USD	88,934	643,264	0.68
			<u>643,264</u>	<u>0.68</u>
<i>Canada</i>				
Linamar Corp.	CAD	12,973	561,097	0.60
Magna International, Inc.	CAD	18,171	1,050,414	1.11
Transcontinental, Inc. 'A'	CAD	41,570	546,959	0.58
			<u>2,158,470</u>	<u>2.29</u>
<i>Cayman Islands</i>				
CK Asset Holdings Ltd.	HKD	136,500	572,633	0.60
CK Hutchison Holdings Ltd.	HKD	67,500	384,913	0.41
Country Garden Holdings Co. Ltd.	HKD	190,439	215,185	0.23
			<u>1,172,731</u>	<u>1.24</u>
<i>China</i>				
Agricultural Bank of China Ltd. 'H'	HKD	1,738,000	520,270	0.55
Bank of China Ltd. 'H'	HKD	1,970,000	550,266	0.58
Bank of Communications Co. Ltd. 'H'	HKD	685,000	296,030	0.32
China Cinda Asset Management Co. Ltd. 'H'	HKD	2,194,000	339,950	0.36
China CITIC Bank Corp. Ltd. 'H'	HKD	935,000	324,241	0.34
China Minsheng Banking Corp. Ltd. 'H'	HKD	989,300	460,905	0.49
China Petroleum & Chemical Corp. 'H'	HKD	1,422,000	520,104	0.55
China Telecom Corp. Ltd. 'H'	HKD	768,000	174,044	0.19
PetroChina Co. Ltd. 'H'	HKD	928,000	234,758	0.25
			<u>3,420,568</u>	<u>3.63</u>
<i>Curacao</i>				
Schlumberger NV	USD	49,039	874,931	0.93
			<u>874,931</u>	<u>0.93</u>

Schedule of Investments (continued)

Robeco QI Global Value Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Denmark</i>				
Pandora A/S	DKK	9,008	824,139	0.87
			<u>824,139</u>	<u>0.87</u>
<i>France</i>				
BNP Paribas SA	EUR	22,484	969,173	1.03
Eutelsat Communications SA	EUR	69,015	639,079	0.68
Publicis Groupe SA	EUR	19,971	814,018	0.86
Valeo SA	EUR	22,155	715,163	0.76
			<u>3,137,433</u>	<u>3.33</u>
<i>Germany</i>				
Daimler AG	EUR	4,758	274,965	0.29
Telefonica Deutschland Holding AG	EUR	232,605	524,524	0.56
			<u>799,489</u>	<u>0.85</u>
<i>Hong Kong</i>				
China Mobile Ltd.	HKD	172,000	801,330	0.85
China Unicom Hong Kong Ltd.	HKD	874,000	409,951	0.44
CNOOC Ltd.	HKD	711,000	538,090	0.57
PCCW Ltd.	HKD	349,682	172,128	0.18
Sino Land Co. Ltd.	HKD	578,000	615,333	0.65
			<u>2,536,832</u>	<u>2.69</u>
<i>Ireland</i>				
Jazz Pharmaceuticals plc	USD	4,892	659,903	0.70
Seagate Technology plc	USD	13,614	691,632	0.73
			<u>1,351,535</u>	<u>1.43</u>
<i>Italy</i>				
Eni SpA	EUR	53,739	459,361	0.49
Telecom Italia SpA	EUR	1,751,236	660,916	0.70
			<u>1,120,277</u>	<u>1.19</u>
<i>Japan</i>				
Canon, Inc.	JPY	36,200	566,819	0.60
Dai Nippon Printing Co. Ltd.	JPY	5,700	83,700	0.09
Iida Group Holdings Co. Ltd.	JPY	20,900	344,789	0.37
ITOCHU Corp.	JPY	31,600	741,437	0.79
Lawson, Inc.	JPY	10,300	391,778	0.41
Marubeni Corp.	JPY	138,300	751,136	0.80

Schedule of Investments (continued)

Robeco QI Global Value Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
Mitsubishi Chemical Holdings Corp.	JPY	59,000	291,531	0.31
Mitsubishi Corp.	JPY	30,700	617,522	0.65
Mitsubishi Gas Chemical Co., Inc.	JPY	44,600	836,391	0.89
Mitsubishi Heavy Industries Ltd.	JPY	20,800	519,648	0.55
Mitsubishi UFJ Financial Group, Inc.	JPY	77,000	278,010	0.29
Mixi, Inc.	JPY	31,400	636,573	0.67
Mizuho Financial Group, Inc.	JPY	21,740	225,014	0.24
NEC Corp.	JPY	9,400	412,237	0.44
Nippon Telegraph & Telephone Corp.	JPY	1,600	33,507	0.04
Resona Holdings, Inc.	JPY	76,000	216,824	0.23
Subaru Corp.	JPY	26,000	424,499	0.45
Sumitomo Mitsui Financial Group, Inc.	JPY	12,100	305,361	0.32
Sumitomo Rubber Industries Ltd.	JPY	26,900	188,880	0.20
			<u>7,865,656</u>	<u>8.34</u>
<i>Jersey</i>				
Glencore plc	GBP	332,600	865,783	0.92
WPP plc	GBP	107,630	961,954	1.02
			<u>1,827,737</u>	<u>1.94</u>
<i>Netherlands</i>				
Koninklijke Ahold Delhaize NV	EUR	37,473	866,001	0.92
Koninklijke KPN NV	EUR	101,055	251,324	0.26
NN Group NV	EUR	21,709	771,321	0.82
			<u>1,888,646</u>	<u>2.00</u>
<i>Russia</i>				
LUKOIL PJSC, ADR	USD	10,341	576,402	0.61
Tatneft PJSC, ADR	USD	10,806	360,332	0.38
			<u>936,734</u>	<u>0.99</u>
<i>Singapore</i>				
Hutchison Port Holdings Trust	USD	1,127,600	182,473	0.19
Yangzijiang Shipbuilding Holdings Ltd.	SGD	517,300	305,497	0.33
			<u>487,970</u>	<u>0.52</u>
<i>South Africa</i>				
MTN Group	ZAR	130,828	438,146	0.46
			<u>438,146</u>	<u>0.46</u>

Schedule of Investments (continued)

Robeco QI Global Value Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>South Korea</i>				
Daelim Industrial Co. Ltd.	KRW	9,791	611,412	0.65
Hana Financial Group, Inc.	KRW	27,347	709,835	0.75
KB Financial Group, Inc.	KRW	25,876	844,920	0.90
Kia Motors Corp.	KRW	10,411	488,771	0.52
LG Electronics, Inc.	KRW	6,119	621,502	0.66
POSCO, ADR	USD	11,114	565,987	0.60
Shinhan Financial Group Co. Ltd.	KRW	29,822	719,107	0.76
SK Telecom Co. Ltd., ADR	USD	17,197	344,066	0.36
			<u>4,905,600</u>	<u>5.20</u>
<i>Spain</i>				
Repsol SA Rights	EUR	31,258	8,774	0.01
Repsol SA	EUR	31,258	257,878	0.27
Telefonica SA	EUR	143,546	465,807	0.50
			<u>732,459</u>	<u>0.78</u>
<i>Taiwan</i>				
Asustek Computer, Inc.	TWD	89,000	648,486	0.69
Foxconn Technology Co. Ltd.	TWD	448,000	695,861	0.74
Hon Hai Precision Industry Co. Ltd.	TWD	365,000	976,750	1.04
Lite-On Technology Corp.	TWD	341,154	494,177	0.52
Pegatron Corp.	TWD	357,000	698,854	0.74
Quanta Computer, Inc.	TWD	168,000	395,331	0.42
United Microelectronics Corp.	TWD	819,000	1,123,229	1.19
Wistron Corp.	TWD	647,000	583,403	0.62
			<u>5,616,091</u>	<u>5.96</u>
<i>Turkey</i>				
Turkcell Iletisim Hizmetleri A/S	TRY	318,785	564,374	0.60
Turkiye Is Bankasi A/S 'C'	TRY	464,502	357,544	0.38
			<u>921,918</u>	<u>0.98</u>
<i>United Kingdom</i>				
Aviva plc	GBP	108,888	395,605	0.42
J Sainsbury plc	GBP	280,235	705,992	0.75
Kingfisher plc	GBP	157,332	475,286	0.50
Liberty Global plc 'C'	USD	31,982	618,180	0.66
Royal Dutch Shell plc 'A'	EUR	121,536	1,776,127	1.88
Royal Mail plc	GBP	201,122	758,790	0.81
Vodafone Group plc	GBP	781,090	1,055,363	1.12
			<u>5,785,343</u>	<u>6.14</u>

Schedule of Investments (continued)

Robeco QI Global Value Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America</i>				
ACCO Brands Corp.	USD	39,537	273,048	0.29
ArcBest Corp.	USD	10,131	353,308	0.37
Arrow Electronics, Inc.	USD	7,638	607,394	0.64
AT&T, Inc.	USD	73,797	1,734,626	1.84
Avnet, Inc.	USD	14,714	422,221	0.45
Baker Hughes Co.	USD	35,595	606,559	0.64
Best Buy Co., Inc.	USD	8,287	675,869	0.72
Biogen, Inc.	USD	4,471	894,748	0.95
BorgWarner, Inc.	USD	20,664	652,574	0.69
Brighthouse Financial, Inc.	USD	21,551	637,697	0.68
Cardinal Health, Inc.	USD	13,033	570,510	0.61
CenturyLink, Inc.	USD	66,911	533,188	0.57
Citigroup, Inc.	USD	32,703	1,648,046	1.75
Citizens Financial Group, Inc.	USD	8,439	246,642	0.26
Comerica, Inc.	USD	7,123	325,194	0.35
ConocoPhillips	USD	32,075	1,048,326	1.11
CVS Health Corp.	USD	13,566	757,270	0.80
DaVita, Inc.	USD	8,792	843,595	0.89
Discovery, Inc. 'A'	USD	34,657	852,298	0.90
Domtar Corp.	USD	13,675	353,736	0.38
DXC Technology Co.	USD	27,288	574,285	0.61
Equitable Holdings, Inc.	USD	33,159	693,506	0.74
Ford Motor Co.	USD	112,219	806,183	0.86
Genesco, Inc.	USD	12,503	307,478	0.33
Gilead Sciences, Inc.	USD	27,396	1,304,476	1.38
GrafTech International Ltd.	USD	57,143	497,850	0.53
H&R Block, Inc.	USD	18,281	236,964	0.25
Halliburton Co.	USD	50,882	785,967	0.83
Helmerich & Payne, Inc.	USD	17,876	338,366	0.36
Hewlett Packard Enterprise Co.	USD	65,462	633,995	0.67
Hibbett Sports, Inc.	USD	7,196	271,596	0.29
HollyFrontier Corp.	USD	21,964	464,035	0.49
HP, Inc.	USD	48,016	964,990	1.02
Intel Corp.	USD	37,567	1,529,638	1.62
International Paper Co.	USD	18,667	758,550	0.80
Interpublic Group of Cos., Inc. (The)	USD	42,718	821,158	0.87
Juniper Networks, Inc.	USD	21,378	393,297	0.42
Kraft Heinz Co. (The)	USD	22,032	624,109	0.66
Kroger Co. (The)	USD	28,631	743,182	0.79
Lear Corp.	USD	6,633	862,119	0.91
Lincoln National Corp.	USD	16,409	674,706	0.72
ManpowerGroup, Inc.	USD	9,611	708,365	0.75
Marathon Oil Corp.	USD	4,258	23,212	0.02

Schedule of Investments (continued)

Robeco QI Global Value Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
McKesson Corp.	USD	4,650	660,969	0.70
MetLife, Inc.	USD	22,281	854,965	0.91
MGIC Investment Corp.	USD	48,671	499,220	0.53
Molson Coors Beverage Co. 'B'	USD	16,684	616,199	0.65
NetApp, Inc.	USD	9,772	529,032	0.56
Newell Brands, Inc.	USD	51,803	898,842	0.95
Patterson-UTI Energy, Inc.	USD	113,074	486,101	0.52
Plains GP Holdings LP 'A'	USD	37,380	258,151	0.27
Prudential Financial, Inc.	USD	11,708	747,042	0.79
Qurate Retail, Inc.	USD	79,003	708,318	0.75
Radian Group, Inc.	USD	25,918	428,948	0.46
RMR Group, Inc. (The) 'A'	USD	2,596	81,940	0.09
Ryder System, Inc.	USD	5,433	274,237	0.29
Sanmina Corp.	USD	25,824	673,064	0.71
SpartanNash Co.	USD	17,801	253,292	0.27
Steel Dynamics, Inc.	USD	13,472	405,960	0.43
Steelcase, Inc. 'A'	USD	32,205	356,649	0.38
Synchrony Financial	USD	29,351	832,637	0.88
Unum Group	USD	30,054	563,474	0.60
Valero Energy Corp.	USD	5,830	269,546	0.29
Western Union Co. (The)	USD	27,801	498,512	0.53
Whirlpool Corp.	USD	4,205	620,294	0.66
Xerox Holdings Corp.	USD	30,405	576,267	0.61
			41,148,535	43.64
Total Equities			93,375,485	99.03
Total Transferable securities and money market instruments admitted to an official exchange listing			93,375,485	99.03
Other transferable securities and money market instruments				
Equities				
<i>Spain</i>				
Telefonica SA Rights*	EUR	143,546	25,881	0.03
			25,881	0.03
Total Equities			25,881	0.03
Total Other transferable securities and money market instruments			25,881	0.03

Schedule of Investments (continued)

Robeco QI Global Value Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Total Investments			93,401,366	99.06
Cash			1,072,215	1.14
Other assets/(liabilities)			(183,828)	(0.20)
Total net assets			94,289,753	100.00

* Security is valued at its fair value under the direction of the Board of Directors.

Robeco QI Global Value Equities

As at 31 December 2020

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
EURO STOXX 50 Index, 19/03/2021	10	EUR	355,000	7,093	0.01
S&P 500 Emini Index, 19/03/2021	3	USD	459,575	11,164	0.01
Total Unrealised Gain on Financial Futures Contracts				18,257	0.02
Net Unrealised Gain on Financial Futures Contracts				18,257	0.02

Schedule of Investments (continued)

Robeco QI Global Developed Multi-Factor Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
ASX Ltd.	AUD	3,072	139,493	0.12
Aurizon Holdings Ltd.	AUD	60,163	147,976	0.12
AusNet Services	AUD	80,949	89,596	0.07
BWP Trust, REIT	AUD	29,274	81,602	0.07
Charter Hall Group, REIT	AUD	18,831	174,697	0.14
CIMIC Group Ltd.	AUD	12,186	187,290	0.16
Dexus, REIT	AUD	1,834	10,872	0.01
Fortescue Metals Group Ltd.	AUD	97,616	1,442,421	1.19
Rio Tinto Ltd.	AUD	2,873	206,249	0.17
Sandfire Resources Ltd.	AUD	40,822	137,736	0.11
Sonic Healthcare Ltd.	AUD	9,622	195,094	0.16
Telstra Corp. Ltd.	AUD	112,482	211,397	0.18
Wesfarmers Ltd.	AUD	22,961	729,827	0.60
Woolworths Group Ltd.	AUD	10,779	267,227	0.22
			<u>4,021,477</u>	<u>3.32</u>
<i>Austria</i>				
ANDRITZ AG	EUR	5,088	190,698	0.16
Oesterreichische Post AG	EUR	1,792	51,431	0.04
OMV AG	EUR	3,029	99,957	0.08
			<u>342,086</u>	<u>0.28</u>
<i>Belgium</i>				
Ageas SA/NV	EUR	208	9,065	0.01
Groupe Bruxelles Lambert SA	EUR	329	27,149	0.02
			<u>36,214</u>	<u>0.03</u>
<i>Bermuda</i>				
Assured Guaranty Ltd.	USD	8,784	226,070	0.19
Helen of Troy Ltd.	USD	514	93,340	0.08
Invesco Ltd.	USD	15,545	221,445	0.18
Triton International Ltd.	USD	4,514	178,966	0.15
White Mountains Insurance Group Ltd.	USD	126	103,047	0.08
			<u>822,868</u>	<u>0.68</u>
<i>Canada</i>				
Bank of Montreal	CAD	1,286	79,843	0.07
BCE, Inc.	CAD	3,283	114,635	0.09
Canadian Imperial Bank of Commerce	CAD	3,790	264,337	0.22
Celestica, Inc.	CAD	17,663	116,371	0.10
CGI, Inc.	CAD	2,383	154,387	0.13

Schedule of Investments (continued)

Robeco QI Global Developed Multi-Factor Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Canada (continued)</i>				
CI Financial Corp.	CAD	68,432	692,748	0.57
Empire Co. Ltd. 'A'	CAD	11,593	258,737	0.21
Great-West Lifeco, Inc.	CAD	1,500	29,205	0.02
Home Capital Group, Inc.	CAD	9,597	182,852	0.15
Intact Financial Corp.	CAD	2,133	206,239	0.17
Linamar Corp.	CAD	4,074	176,205	0.15
Loblaw Cos. Ltd.	CAD	5,498	221,535	0.18
Magna International, Inc.	CAD	5,424	313,546	0.26
Manulife Financial Corp.	CAD	3,637	52,847	0.04
Metro, Inc.	CAD	7,220	263,084	0.22
National Bank of Canada	CAD	6,420	295,053	0.24
RioCan Real Estate Investment Trust	CAD	6,729	72,306	0.06
Royal Bank of Canada	CAD	3,375	226,450	0.19
Shaw Communications, Inc. 'B'	CAD	9,622	137,898	0.11
Sun Life Financial, Inc.	CAD	6,700	243,276	0.20
TFI International, Inc.	CAD	4,746	199,516	0.17
Thomson Reuters Corp.	CAD	4,482	299,547	0.25
Toronto-Dominion Bank (The)	CAD	5,066	233,735	0.19
			<u>4,834,352</u>	<u>3.99</u>
<i>Cayman Islands</i>				
CK Asset Holdings Ltd.	HKD	40,500	169,902	0.14
Herbalife Nutrition Ltd.	USD	4,196	164,781	0.14
			<u>334,683</u>	<u>0.28</u>
<i>Curacao</i>				
Schlumberger NV	USD	5,046	90,028	0.08
			<u>90,028</u>	<u>0.08</u>
<i>Denmark</i>				
Danske Bank A/S	DKK	35,060	474,079	0.39
Novo Nordisk A/S 'B'	DKK	14,510	831,695	0.69
Pandora A/S	DKK	4,582	419,205	0.34
Vestas Wind Systems A/S	DKK	2,133	412,503	0.34
			<u>2,137,482</u>	<u>1.76</u>
<i>France</i>				
BNP Paribas SA	EUR	7,024	302,769	0.25
Credit Agricole SA	EUR	22,988	237,236	0.20
Eutelsat Communications SA	EUR	8,362	77,432	0.06
Orange SA	EUR	1,321	12,859	0.01

Schedule of Investments (continued)

Robeco QI Global Developed Multi-Factor Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>France (continued)</i>				
Publicis Groupe SA	EUR	6,625	270,035	0.22
Sanofi	EUR	4,576	360,131	0.30
Sartorius Stedim Biotech	EUR	797	232,086	0.19
Societe BIC SA	EUR	1,868	86,414	0.07
Teleperformance	EUR	1,002	271,843	0.23
			<u>1,850,805</u>	<u>1.53</u>
<i>Germany</i>				
Bayer AG	EUR	7,870	378,980	0.31
Covestro AG, Reg. S	EUR	9,902	499,853	0.41
Daimler AG	EUR	2,059	118,990	0.10
Deutsche Bank AG	EUR	29,563	264,559	0.22
Deutsche Telekom AG	EUR	18,553	277,460	0.23
HelloFresh SE	EUR	5,146	325,227	0.27
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	1,268	307,871	0.25
ProSiebenSat.1 Media SE	EUR	24,389	335,471	0.28
Telefonica Deutschland Holding AG	EUR	197,498	445,358	0.37
Varta AG	EUR	2,222	262,640	0.22
Zalando SE, Reg. S	EUR	4,849	441,550	0.36
			<u>3,657,959</u>	<u>3.02</u>
<i>Guernsey</i>				
Amdocs Ltd.	USD	4,038	234,086	0.19
			<u>234,086</u>	<u>0.19</u>
<i>Hong Kong</i>				
Hong Kong Exchanges & Clearing Ltd.	HKD	6,500	291,181	0.24
Link REIT	HKD	6,686	49,754	0.04
PCCW Ltd.	HKD	214,000	105,340	0.09
Sino Land Co. Ltd.	HKD	182,000	193,755	0.16
Techtronic Industries Co. Ltd.	HKD	25,500	297,274	0.24
			<u>937,304</u>	<u>0.77</u>
<i>Ireland</i>				
Accenture plc 'A'	USD	1,155	246,576	0.20
Horizon Therapeutics plc	USD	2,658	158,909	0.13
James Hardie Industries plc, CDI	AUD	10,518	253,526	0.21
Jazz Pharmaceuticals plc	USD	3,744	505,044	0.42
Johnson Controls International plc	USD	11,995	456,742	0.38
Seagate Technology plc	USD	10,521	534,498	0.44
			<u>2,155,295</u>	<u>1.78</u>

Schedule of Investments (continued)

Robeco QI Global Developed Multi-Factor Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Israel</i>				
Bezeq The Israeli Telecommunication Corp. Ltd.	ILS	283,134	230,553	0.19
Check Point Software Technologies Ltd.	USD	1,829	198,678	0.16
Fiverr International Ltd.	USD	1,099	175,240	0.15
Nice Ltd.	ILS	1,384	317,062	0.26
Taro Pharmaceutical Industries Ltd.	USD	453	27,182	0.02
			<u>948,715</u>	<u>0.78</u>
<i>Italy</i>				
DiaSorin SpA	EUR	1,492	253,789	0.21
Eni SpA	EUR	18,565	158,694	0.13
ERG SpA	EUR	2,479	58,009	0.05
Snam SpA	EUR	106,915	491,916	0.41
Telecom Italia SpA	EUR	459,996	173,602	0.14
Terna Rete Elettrica Nazionale SpA	EUR	42,608	266,300	0.22
UnipolSai Assicurazioni SpA	EUR	107,147	232,509	0.19
			<u>1,634,819</u>	<u>1.35</u>
<i>Japan</i>				
Adastria Co. Ltd.	JPY	1,100	18,007	0.01
AGC, Inc.	JPY	3,000	85,493	0.07
Astellas Pharma, Inc.	JPY	21,900	276,339	0.23
Brother Industries Ltd.	JPY	21,400	360,152	0.30
Canon, Inc.	JPY	18,600	291,238	0.24
Capcom Co. Ltd.	JPY	12,200	647,059	0.53
Credit Saison Co. Ltd.	JPY	20,600	193,402	0.16
Dai Nippon Printing Co. Ltd.	JPY	3,700	54,332	0.04
Daiwabo Holdings Co. Ltd.	JPY	4,600	334,280	0.28
DMG Mori Co. Ltd.	JPY	8,300	103,089	0.09
Eisai Co. Ltd.	JPY	4,900	285,950	0.24
FUJIFILM Holdings Corp.	JPY	2,600	111,924	0.09
Fujitsu Ltd.	JPY	3,400	401,162	0.33
GungHo Online Entertainment, Inc.	JPY	4,510	82,399	0.07
Hirose Electric Co. Ltd.	JPY	600	74,332	0.06
Honda Motor Co. Ltd.	JPY	10,500	239,174	0.20
Hoya Corp.	JPY	2,500	282,406	0.23
Iida Group Holdings Co. Ltd.	JPY	6,500	107,231	0.09
Inpex Corp.	JPY	14,600	64,259	0.05
Internet Initiative Japan, Inc.	JPY	10,800	173,723	0.14
JAFCO Group Co. Ltd.	JPY	7,100	289,451	0.24
JGC Holdings Corp.	JPY	22,300	170,173	0.14
Kajima Corp.	JPY	6,000	65,640	0.05
KDDI Corp.	JPY	13,400	325,227	0.27

Schedule of Investments (continued)

Robeco QI Global Developed Multi-Factor Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
Kenedix Retail REIT Corp.	JPY	59	117,463	0.10
Kurita Water Industries Ltd.	JPY	5,600	174,882	0.14
Lawson, Inc.	JPY	10,600	403,189	0.33
Marubeni Corp.	JPY	49,000	266,129	0.22
Mazda Motor Corp.	JPY	18,100	99,150	0.08
Mebuki Financial Group, Inc.	JPY	72,900	117,147	0.10
Medical Data Vision Co. Ltd.	JPY	8,300	186,335	0.15
Mitsubishi Chemical Holdings Corp.	JPY	44,200	218,401	0.18
Mitsubishi Corp.	JPY	6,400	128,734	0.11
Mitsubishi Gas Chemical Co., Inc.	JPY	13,000	243,791	0.20
Mitsubishi Heavy Industries Ltd.	JPY	8,800	219,851	0.18
Mitsubishi UFJ Financial Group, Inc.	JPY	58,100	209,771	0.17
Mitsui & Co. Ltd.	JPY	8,900	133,121	0.11
Mixi, Inc.	JPY	13,300	269,631	0.22
Mizuho Financial Group, Inc.	JPY	35,769	370,218	0.31
NEC Corp.	JPY	9,100	399,080	0.33
Nikon Corp.	JPY	18,700	96,368	0.08
Nippon Electric Glass Co. Ltd.	JPY	9,300	166,085	0.14
Nippon Prologis REIT, Inc.	JPY	167	425,678	0.35
Nippon Telegraph & Telephone Corp.	JPY	800	16,754	0.01
Nitori Holdings Co. Ltd.	JPY	1,600	273,832	0.23
Nomura Holdings, Inc.	JPY	124,600	537,556	0.44
Nomura Research Institute Ltd.	JPY	21,300	623,022	0.51
Obayashi Corp.	JPY	12,800	90,180	0.07
Okumura Corp.	JPY	3,400	68,659	0.06
Ono Pharmaceutical Co. Ltd.	JPY	20,300	499,443	0.41
Resona Holdings, Inc.	JPY	54,300	154,915	0.13
Rinnai Corp.	JPY	4,300	407,788	0.34
Sankyo Co. Ltd.	JPY	12,300	271,656	0.22
Sekisui House Ltd.	JPY	13,000	216,109	0.18
SG Holdings Co. Ltd.	JPY	11,000	244,860	0.20
Shionogi & Co. Ltd.	JPY	3,600	160,585	0.13
Sompo Holdings, Inc.	JPY	5,500	181,686	0.15
Subaru Corp.	JPY	6,100	99,594	0.08
Sumitomo Chemical Co. Ltd.	JPY	19,000	62,418	0.05
Sumitomo Corp.	JPY	9,900	107,013	0.09
Sumitomo Mitsui Financial Group, Inc.	JPY	9,600	242,270	0.20
Sumitomo Rubber Industries Ltd.	JPY	1,400	9,830	0.01
Teijin Ltd.	JPY	11,500	176,607	0.15
Toshiba TEC Corp.	JPY	3,800	112,052	0.09
Tosoh Corp.	JPY	16,700	212,575	0.18
Trend Micro, Inc.	JPY	5,800	272,724	0.23
TS Tech Co. Ltd.	JPY	6,600	166,665	0.14

Schedule of Investments (continued)

Robeco QI Global Developed Multi-Factor Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
Yamada Holdings Co. Ltd.	JPY	27,200	117,994	0.10
Yamato Holdings Co. Ltd.	JPY	10,700	222,851	0.18
			<u>14,831,104</u>	<u>12.23</u>
<i>Jersey</i>				
Janus Henderson Group plc	USD	5,222	138,750	0.11
Man Group plc	GBP	133,519	205,851	0.17
			<u>344,601</u>	<u>0.28</u>
<i>Luxembourg</i>				
RTL Group SA	EUR	6,415	254,932	0.21
			<u>254,932</u>	<u>0.21</u>
<i>Malta</i>				
Kindred Group plc, SDR	SEK	19,709	158,010	0.13
			<u>158,010</u>	<u>0.13</u>
<i>Netherlands</i>				
Adyen NV, Reg. S	EUR	217	413,385	0.34
Koninklijke Ahold Delhaize NV	EUR	46,280	1,069,531	0.88
Koninklijke KPN NV	EUR	88,720	220,646	0.18
NN Group NV	EUR	7,468	265,338	0.22
PostNL NV	EUR	64,639	180,343	0.15
Signify NV, Reg. S	EUR	5,045	174,204	0.15
			<u>2,323,447</u>	<u>1.92</u>
<i>New Zealand</i>				
Contact Energy Ltd.	NZD	8,882	46,569	0.04
Fisher & Paykel Healthcare Corp. Ltd.	NZD	15,056	292,105	0.24
Meridian Energy Ltd.	NZD	30,683	133,972	0.11
Spark New Zealand Ltd.	NZD	92,962	257,107	0.21
			<u>729,753</u>	<u>0.60</u>
<i>Norway</i>				
Equinor ASA	NOK	16,430	227,333	0.19
Europpris ASA, Reg. S	NOK	7,530	36,730	0.03
Gjensidige Forsikring ASA	NOK	23,354	426,686	0.35
Orkla ASA	NOK	44,531	369,817	0.31
			<u>1,060,566</u>	<u>0.88</u>

Schedule of Investments (continued)

Robeco QI Global Developed Multi-Factor Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Portugal</i>				
REN - Redes Energeticas Nacionais SGPS SA	EUR	33,287	78,724	0.07
			<u>78,724</u>	<u>0.07</u>
<i>Singapore</i>				
Best World International Ltd.	SGD	9,700	8,158	0.01
Hutchison Port Holdings Trust	USD	229,400	37,122	0.03
NetLink NBN Trust, Reg. S	SGD	166,600	99,418	0.08
Sheng Siong Group Ltd.	SGD	79,600	76,297	0.06
Singapore Exchange Ltd.	SGD	88,700	509,018	0.42
			<u>730,013</u>	<u>0.60</u>
<i>Spain</i>				
Banco Bilbao Vizcaya Argentaria SA	EUR	90,851	366,584	0.30
Enagas SA	EUR	14,237	255,768	0.21
Endesa SA	EUR	10,301	230,227	0.19
Pharma Mar SA	EUR	1,847	131,137	0.11
Repsol SA Rights	EUR	13,875	3,895	–
Repsol SA	EUR	13,875	114,469	0.10
Telefonica SA	EUR	61,411	199,278	0.16
			<u>1,301,358</u>	<u>1.07</u>
<i>Supranational</i>				
HKT Trust & HKT Ltd.	HKD	199,000	211,014	0.17
			<u>211,014</u>	<u>0.17</u>
<i>Sweden</i>				
Avanza Bank Holding AB	SEK	9,455	219,239	0.18
Axfood AB	SEK	10,869	207,462	0.17
Betsson AB	SEK	22,828	167,431	0.14
Castellum AB	SEK	10,388	215,752	0.18
Electrolux AB	SEK	5,418	103,173	0.08
ICA Gruppen AB	SEK	6,156	251,730	0.21
Lundin Energy AB	SEK	8,373	185,234	0.15
			<u>1,350,021</u>	<u>1.11</u>
<i>Switzerland</i>				
Adecco Group AG	CHF	5,356	292,967	0.24
Allreal Holding AG	CHF	545	102,544	0.09
Chocoladefabriken Lindt & Spruengli AG	CHF	35	279,273	0.23
Galenica AG, Reg. S	CHF	1,024	55,860	0.05
Garmin Ltd.	USD	3,317	324,394	0.27

Schedule of Investments (continued)

Robeco QI Global Developed Multi-Factor Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Switzerland (continued)</i>				
Nestle SA	CHF	6,126	590,535	0.49
Novartis AG	CHF	2,696	208,515	0.17
PSP Swiss Property AG	CHF	1,140	124,692	0.10
Roche Holding AG	CHF	2,510	717,105	0.59
SGS SA	CHF	138	340,676	0.28
Swiss Prime Site AG	CHF	1,673	134,421	0.11
Swisscom AG	CHF	275	121,309	0.10
UBS Group AG	CHF	29,748	342,985	0.28
Zur Rose Group AG	CHF	615	160,921	0.13
			3,796,197	3.13
<i>United Kingdom</i>				
3i Group plc	GBP	3,998	51,723	0.04
Admiral Group plc	GBP	3,986	129,409	0.11
Berkeley Group Holdings plc	GBP	1,497	79,307	0.07
BT Group plc	GBP	90,957	134,389	0.11
Bunzl plc	GBP	12,521	341,738	0.28
Direct Line Insurance Group plc	GBP	136,443	486,265	0.40
IG Group Holdings plc	GBP	21,287	204,999	0.17
InterContinental Hotels Group plc	GBP	3,368	176,472	0.15
J Sainsbury plc	GBP	79,776	200,978	0.17
Kingfisher plc	GBP	85,557	258,460	0.21
Marks & Spencer Group plc	GBP	80,456	122,514	0.10
Moneysupermarket.com Group plc	GBP	40,482	117,860	0.10
Persimmon plc	GBP	6,355	196,452	0.16
QinetiQ Group plc	GBP	1,741	6,220	–
Reckitt Benckiser Group plc	GBP	3,661	267,572	0.22
Rio Tinto plc	GBP	3,903	238,516	0.20
Royal Dutch Shell plc 'A'	EUR	39,977	584,224	0.48
Royal Mail plc	GBP	74,882	282,514	0.23
Vodafone Group plc	GBP	305,280	412,476	0.34
			4,292,088	3.54
<i>United States of America</i>				
Abercrombie & Fitch Co. 'A'	USD	10,142	168,764	0.14
ACCO Brands Corp.	USD	11,601	80,118	0.07
Acuity Brands, Inc.	USD	1,454	143,897	0.12
Aflac, Inc.	USD	3,472	126,190	0.10
Allison Transmission Holdings, Inc.	USD	3,458	121,894	0.10
Allstate Corp. (The)	USD	10,080	905,639	0.75
American Water Works Co., Inc.	USD	739	92,693	0.08
Ameriprise Financial, Inc.	USD	3,496	555,251	0.46

Schedule of Investments (continued)

Robeco QI Global Developed Multi-Factor Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Amgen, Inc.	USD	2,696	506,611	0.42
Apple, Inc.	USD	16,171	1,753,692	1.45
Applied Materials, Inc.	USD	5,655	398,861	0.33
ArcBest Corp.	USD	6,642	231,633	0.19
Arrow Electronics, Inc.	USD	8,457	672,523	0.55
AT&T, Inc.	USD	25,395	596,919	0.49
Autodesk, Inc.	USD	2,297	573,222	0.47
AutoZone, Inc.	USD	554	536,745	0.44
Avnet, Inc.	USD	7,926	227,438	0.19
Baker Hughes Co.	USD	14,491	246,935	0.20
Benchmark Electronics, Inc.	USD	5,038	111,214	0.09
Best Buy Co., Inc.	USD	13,814	1,126,639	0.93
Big Lots, Inc.	USD	4,882	171,292	0.14
Biogen, Inc.	USD	3,615	723,443	0.60
Bio-Rad Laboratories, Inc. 'A'	USD	606	288,719	0.24
Black Knight, Inc.	USD	3,918	282,911	0.23
BlackRock, Inc.	USD	675	398,054	0.33
Boise Cascade Co.	USD	4,531	177,011	0.15
Booz Allen Hamilton Holding Corp.	USD	7,326	521,990	0.43
BrightSphere Investment Group, Inc.	USD	11,538	181,809	0.15
CACI International, Inc. 'A'	USD	758	154,462	0.13
Cadence Design Systems, Inc.	USD	3,739	416,911	0.34
Campbell Soup Co.	USD	10,013	395,675	0.33
Capitol Federal Financial, Inc.	USD	3,484	35,593	0.03
Cardinal Health, Inc.	USD	20,955	917,290	0.76
Catalent, Inc.	USD	3,934	334,609	0.28
CenturyLink, Inc.	USD	22,112	176,202	0.15
Cerner Corp.	USD	4,611	295,755	0.24
Chevron Corp.	USD	4,569	315,355	0.26
Cisco Systems, Inc.	USD	12,881	471,108	0.39
Citigroup, Inc.	USD	12,982	654,219	0.54
Citizens Financial Group, Inc.	USD	8,664	253,218	0.21
Citrix Systems, Inc.	USD	2,430	258,382	0.21
Clorox Co. (The)	USD	1,654	272,956	0.23
Colgate-Palmolive Co.	USD	12,038	841,297	0.69
Comerica, Inc.	USD	3,100	141,528	0.12
ConocoPhillips	USD	4,684	153,090	0.13
Costco Wholesale Corp.	USD	1,378	424,341	0.35
Covetrus, Inc.	USD	6,401	150,353	0.12
Cummins, Inc.	USD	4,639	861,033	0.71
CVS Health Corp.	USD	8,623	481,346	0.40
Danaher Corp.	USD	3,256	591,139	0.49
DaVita, Inc.	USD	7,708	739,585	0.61

Schedule of Investments (continued)

Robeco QI Global Developed Multi-Factor Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Deckers Outdoor Corp.	USD	757	177,428	0.15
Deere & Co.	USD	758	166,679	0.14
Dell Technologies, Inc. 'C'	USD	5,112	306,206	0.25
Deluxe Corp.	USD	15,368	366,757	0.30
Discovery, Inc. 'A'	USD	8,841	217,421	0.18
DocuSign, Inc.	USD	2,189	397,707	0.33
Dollar General Corp.	USD	4,175	717,586	0.59
Domino's Pizza, Inc.	USD	556	174,250	0.14
Domtar Corp.	USD	6,936	179,416	0.15
Dover Corp.	USD	2,842	293,247	0.24
Dropbox, Inc. 'A'	USD	11,545	209,377	0.17
DXC Technology Co.	USD	8,061	169,646	0.14
Eagle Pharmaceuticals, Inc.	USD	2,791	106,229	0.09
eBay, Inc.	USD	17,556	721,008	0.59
Eli Lilly and Co.	USD	5,296	730,805	0.60
Entercom Communications Corp. 'A'	USD	26,780	54,061	0.04
EPAM Systems, Inc.	USD	1,014	296,978	0.25
Equitable Holdings, Inc.	USD	24,619	514,895	0.42
Exelon Corp.	USD	2,620	90,406	0.07
Expeditors International of Washington, Inc.	USD	560	43,530	0.04
FedEx Corp.	USD	2,595	550,622	0.45
First Republic Bank	USD	2,706	324,950	0.27
Flowers Foods, Inc.	USD	7,510	138,900	0.11
FormFactor, Inc.	USD	6,067	213,316	0.18
Fortinet, Inc.	USD	2,873	348,761	0.29
Fortune Brands Home & Security, Inc.	USD	3,724	260,898	0.22
Franklin Resources, Inc.	USD	8,000	163,393	0.13
Generac Holdings, Inc.	USD	1,587	294,961	0.24
General Mills, Inc.	USD	6,505	312,610	0.26
Genesco, Inc.	USD	5,410	133,045	0.11
Gilead Sciences, Inc.	USD	18,923	901,029	0.74
Globe Life, Inc.	USD	2,158	167,483	0.14
Goodyear Tire & Rubber Co. (The)	USD	8,514	75,917	0.06
Group 1 Automotive, Inc.	USD	2,133	228,615	0.19
Hanover Insurance Group, Inc. (The)	USD	2,062	197,041	0.16
Hartford Financial Services Group, Inc. (The)	USD	3,448	138,027	0.11
HCA Healthcare, Inc.	USD	1,074	144,359	0.12
Helmerich & Payne, Inc.	USD	5,847	110,675	0.09
Hershey Co. (The)	USD	3,370	419,560	0.35
Hewlett Packard Enterprise Co.	USD	29,285	283,623	0.23
Hilltop Holdings, Inc.	USD	8,011	180,117	0.15
HNI Corp.	USD	5,236	147,466	0.12
HollyFrontier Corp.	USD	6,798	143,622	0.12

Schedule of Investments (continued)

Robeco QI Global Developed Multi-Factor Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Home Depot, Inc. (The)	USD	3,048	661,689	0.55
HP, Inc.	USD	34,120	685,718	0.57
Humana, Inc.	USD	923	309,492	0.26
IDEXX Laboratories, Inc.	USD	796	325,198	0.27
Illinois Tool Works, Inc.	USD	330	54,988	0.05
Insperty, Inc.	USD	708	47,113	0.04
Intel Corp.	USD	6,807	277,165	0.23
InterDigital, Inc.	USD	314	15,572	0.01
International Business Machines Corp.	USD	3,451	355,042	0.29
International Paper Co.	USD	6,643	269,944	0.22
Interpublic Group of Cos., Inc. (The)	USD	11,527	221,581	0.18
Intuit, Inc.	USD	1,280	397,375	0.33
J M Smucker Co. (The)	USD	1,428	134,916	0.11
Jack Henry & Associates, Inc.	USD	938	124,185	0.10
Jefferies Financial Group, Inc.	USD	9,113	183,221	0.15
Johnson & Johnson	USD	4,697	604,155	0.50
JPMorgan Chase & Co.	USD	7,966	827,297	0.68
Juniper Networks, Inc.	USD	10,578	194,607	0.16
Kforce, Inc.	USD	6,568	225,939	0.19
Kimberly-Clark Corp.	USD	2,455	270,531	0.22
Kinder Morgan, Inc.	USD	5,142	57,449	0.05
Kraft Heinz Co. (The)	USD	24,932	706,259	0.58
Kroger Co. (The)	USD	28,608	742,585	0.61
Lam Research Corp.	USD	2,492	961,871	0.79
Lancaster Colony Corp.	USD	390	58,563	0.05
Leidos Holdings, Inc.	USD	3,232	277,674	0.23
Lennar Corp. 'A'	USD	5,284	329,205	0.27
Lennox International, Inc.	USD	946	211,823	0.17
Lincoln National Corp.	USD	3,658	150,410	0.12
Lockheed Martin Corp.	USD	459	133,166	0.11
Lowe's Cos., Inc.	USD	4,547	596,493	0.49
Manhattan Associates, Inc.	USD	2,115	181,812	0.15
ManpowerGroup, Inc.	USD	2,905	214,109	0.18
MarketAxess Holdings, Inc.	USD	654	304,970	0.25
Masco Corp.	USD	6,356	285,346	0.24
McDonald's Corp.	USD	1,400	245,525	0.20
McKesson Corp.	USD	1,143	162,470	0.13
Merck & Co., Inc.	USD	8,892	594,472	0.49
MetLife, Inc.	USD	16,298	625,386	0.52
Mettler-Toledo International, Inc.	USD	394	366,993	0.30
Microsoft Corp.	USD	2,931	532,805	0.44
Molson Coors Beverage Co. 'B'	USD	6,617	244,389	0.20
Monster Beverage Corp.	USD	5,193	392,504	0.32

Schedule of Investments (continued)

Robeco QI Global Developed Multi-Factor Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Murphy USA, Inc.	USD	2,208	236,166	0.19
National Beverage Corp.	USD	2,504	173,748	0.14
NetApp, Inc.	USD	11,316	612,621	0.51
New York Community Bancorp, Inc.	USD	16,742	144,357	0.12
Newell Brands, Inc.	USD	12,731	220,898	0.18
Nucor Corp.	USD	4,362	189,624	0.16
NVIDIA Corp.	USD	1,401	597,934	0.49
Old Dominion Freight Line, Inc.	USD	2,028	323,505	0.27
Omnicom Group, Inc.	USD	7,337	374,001	0.31
Oracle Corp.	USD	14,947	790,259	0.65
PACCAR, Inc.	USD	6,088	429,302	0.35
Patterson-UTI Energy, Inc.	USD	17,503	75,245	0.06
Pfizer, Inc.	USD	20,472	615,892	0.51
Pinterest, Inc. 'A'	USD	6,170	332,314	0.27
Plains GP Holdings LP 'A'	USD	10,416	71,934	0.06
Procter & Gamble Co. (The)	USD	5,231	594,860	0.49
Progress Software Corp.	USD	4,875	180,051	0.15
Prologis, Inc., REIT	USD	1,543	125,680	0.10
Providence Service Corp. (The)	USD	1,160	131,430	0.11
Public Storage, REIT	USD	1,233	232,714	0.19
PulteGroup, Inc.	USD	14,147	498,565	0.41
Qorvo, Inc.	USD	2,138	290,536	0.24
QUALCOMM, Inc.	USD	4,916	612,074	0.51
Quest Diagnostics, Inc.	USD	2,528	246,219	0.20
Quidel Corp.	USD	753	110,561	0.09
Qurate Retail, Inc.	USD	22,097	198,115	0.16
Radian Group, Inc.	USD	12,523	207,258	0.17
Ralph Lauren Corp.	USD	2,352	199,417	0.16
Rambus, Inc.	USD	13,591	193,943	0.16
Redfin Corp.	USD	2,902	162,776	0.13
Regeneron Pharmaceuticals, Inc.	USD	208	82,127	0.07
Reliance Steel & Aluminum Co.	USD	1,670	163,444	0.13
Republic Services, Inc.	USD	2,267	178,425	0.15
ResMed, Inc.	USD	2,788	484,343	0.40
RMR Group, Inc. (The) 'A'	USD	3,680	116,155	0.10
Robert Half International, Inc.	USD	3,389	173,058	0.14
RPM International, Inc.	USD	2,629	195,056	0.16
Safety Insurance Group, Inc.	USD	804	51,188	0.04
Sanmina Corp.	USD	4,561	118,876	0.10
Silgan Holdings, Inc.	USD	7,559	229,077	0.19
SPS Commerce, Inc.	USD	2,010	178,387	0.15
SPX Corp.	USD	2,788	124,276	0.10
Stanley Black & Decker, Inc.	USD	2,628	383,520	0.32

Schedule of Investments (continued)

Robeco QI Global Developed Multi-Factor Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
State Street Corp.	USD	5,522	328,463	0.27
Sturm Ruger & Co., Inc.	USD	3,521	187,251	0.15
Synchrony Financial	USD	10,199	289,328	0.24
Synopsys, Inc.	USD	2,117	448,540	0.37
Sysco Corp.	USD	2,372	143,962	0.12
T Rowe Price Group, Inc.	USD	2,468	305,366	0.25
Take-Two Interactive Software, Inc.	USD	1,897	322,159	0.27
Target Corp.	USD	8,959	1,292,577	1.07
Teradata Corp.	USD	1,042	19,136	0.02
Tesla, Inc.	USD	1,089	628,070	0.52
Texas Instruments, Inc.	USD	3,283	440,390	0.36
Thermo Fisher Scientific, Inc.	USD	559	212,800	0.18
Ubiquiti, Inc.	USD	796	181,189	0.15
United Therapeutics Corp.	USD	1,719	213,254	0.18
Unum Group	USD	9,990	187,300	0.15
USANA Health Sciences, Inc.	USD	1,651	104,035	0.09
VeriSign, Inc.	USD	2,016	356,555	0.29
Verizon Communications, Inc.	USD	16,177	776,755	0.64
Vertex Pharmaceuticals, Inc.	USD	437	84,411	0.07
Virtu Financial, Inc. 'A'	USD	11,160	229,576	0.19
Vista Outdoor, Inc.	USD	10,417	202,287	0.17
Vistra Corp.	USD	12,315	197,877	0.16
Walgreens Boots Alliance, Inc.	USD	2,661	86,732	0.07
Walmart, Inc.	USD	4,480	527,802	0.44
Waste Management, Inc.	USD	1,973	190,165	0.16
Waters Corp.	USD	899	181,791	0.15
Weis Markets, Inc.	USD	442	17,271	0.01
West Pharmaceutical Services, Inc.	USD	1,305	302,170	0.25
Western Union Co. (The)	USD	28,364	508,607	0.42
Westrock Co.	USD	6,543	232,779	0.19
Whirlpool Corp.	USD	3,551	523,820	0.43
WW Grainger, Inc.	USD	604	201,575	0.17
Xerox Holdings Corp.	USD	15,789	299,250	0.25
Yelp, Inc.	USD	7,064	188,616	0.16
Yum! Brands, Inc.	USD	1,634	144,977	0.12
Zebra Technologies Corp. 'A'	USD	684	214,852	0.18
Zoom Video Communications, Inc. 'A'	USD	3,058	843,059	0.70
			<u>70,896,861</u>	<u>58.48</u>
Total Equities			<u>126,396,862</u>	<u>104.26</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>126,396,862</u>	<u>104.26</u>

Schedule of Investments (continued)

Robeco QI Global Developed Multi-Factor Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Other transferable securities and money market instruments				
Equities				
<i>Spain</i>				
Telefonica SA Rights*	EUR	61,411	11,072	0.01
			<u>11,072</u>	<u>0.01</u>
Total Equities			<u>11,072</u>	<u>0.01</u>
Total Other transferable securities and money market instruments			<u>11,072</u>	<u>0.01</u>
Total Investments			<u>126,407,934</u>	<u>104.27</u>
Cash			<u>1,192,599</u>	<u>0.98</u>
Other assets/(liabilities)			<u>(6,367,898)</u>	<u>(5.25)</u>
Total net assets			<u><u>121,232,635</u></u>	<u><u>100.00</u></u>

* Security is valued at its fair value under the direction of the Board of Directors.

Robeco QI Global Developed Multi-Factor Equities As at 31 December 2020

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
EURO STOXX 50 Index, 19/03/2021	5	EUR	177,500	3,813	–
S&P 500 Emini Index, 19/03/2021	2	USD	306,383	8,896	0.01
Total Unrealised Gain on Financial Futures Contracts				<u>12,709</u>	<u>0.01</u>
Net Unrealised Gain on Financial Futures Contracts				<u><u>12,709</u></u>	<u><u>0.01</u></u>

Schedule of Investments (continued)

Robeco QI Global Developed Multi-Factor Equities As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	1,067,645	DKK	7,943,790	06/01/2021	Citibank	432	–
USD	62,296,671	EUR	50,644,587	05/01/2021	J.P. Morgan	270,105	0.22
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						270,537	0.22
EUR	1,894,401	AUD	3,029,555	05/01/2021	Citibank	(16,233)	(0.01)
EUR	143,863	HKD	1,369,604	05/01/2021	Citibank	(500)	–
EUR	4,361,096	JPY	553,316,058	06/01/2021	J.P. Morgan	(18,931)	(0.02)
EUR	510,687	NOK	5,368,985	05/01/2021	J.P. Morgan	(1,817)	–
EUR	193,991	NZD	330,685	06/01/2021	ING Bank	(598)	–
EUR	68,841	SGD	111,921	05/01/2021	Citibank	(369)	–
EUR	32,087,271	USD	39,407,686	05/01/2021	J.P. Morgan	(120,393)	(0.10)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(158,841)	(0.13)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						111,696	0.09

Schedule of Investments (continued)

Robeco QI Global Developed Conservative Equities ex Japan As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
ASX Ltd.	AUD	2,744	124,599	0.77
Aurizon Holdings Ltd.	AUD	28,282	69,562	0.43
AusNet Services	AUD	69,783	77,237	0.48
BWP Trust, REIT	AUD	13,124	36,584	0.23
Charter Hall Group, REIT	AUD	14,924	138,451	0.85
Fortescue Metals Group Ltd.	AUD	9,910	146,435	0.90
Goodman Group, REIT	AUD	6,544	78,043	0.48
Harvey Norman Holdings Ltd.	AUD	5,775	17,081	0.10
Shopping Centres Australasia Property Group, REIT	AUD	20,457	32,512	0.20
Telstra Corp. Ltd.	AUD	38,465	72,290	0.44
Wesfarmers Ltd.	AUD	6,823	216,873	1.34
			<u>1,009,667</u>	<u>6.22</u>
<i>Austria</i>				
Oesterreichische Post AG	EUR	646	18,540	0.11
			<u>18,540</u>	<u>0.11</u>
<i>Belgium</i>				
Ageas SA/NV	EUR	2,277	99,232	0.61
Proximus SADP	EUR	5,002	81,082	0.50
			<u>180,314</u>	<u>1.11</u>
<i>Bermuda</i>				
Helen of Troy Ltd.	USD	99	17,978	0.11
VTech Holdings Ltd.	HKD	4,100	25,994	0.16
White Mountains Insurance Group Ltd.	USD	99	80,966	0.50
			<u>124,938</u>	<u>0.77</u>
<i>Canada</i>				
BCE, Inc.	CAD	3,113	108,699	0.67
Canadian Imperial Bank of Commerce	CAD	1,844	128,611	0.79
Canadian Pacific Railway Ltd.	CAD	818	231,698	1.43
CGI, Inc.	CAD	1,937	125,492	0.77
Cogeco Communications, Inc.	CAD	1,550	97,308	0.60
IGM Financial, Inc.	CAD	3,884	85,987	0.53
National Bank of Canada	CAD	3,365	154,650	0.95
Royal Bank of Canada	CAD	439	29,455	0.18
Shaw Communications, Inc. 'B'	CAD	6,571	94,173	0.58
TFI International, Inc.	CAD	2,648	111,319	0.69
Thomson Reuters Corp.	CAD	473	31,612	0.20
Toronto-Dominion Bank (The)	CAD	3,777	174,263	1.07

Schedule of Investments (continued)

Robeco QI Global Developed Conservative Equities ex Japan As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Canada (continued)</i>				
			1,373,267	8.46
<i>Cayman Islands</i>				
CK Asset Holdings Ltd.	HKD	3,000	12,585	0.08
			12,585	0.08
<i>France</i>				
Metropole Television SA	EUR	1,404	18,617	0.11
			18,617	0.11
<i>Germany</i>				
Scout24 AG, Reg. S	EUR	1,290	86,495	0.53
			86,495	0.53
<i>Guernsey</i>				
Amdocs Ltd.	USD	1,889	109,507	0.67
			109,507	0.67
<i>Hong Kong</i>				
Link REIT	HKD	2,612	19,438	0.12
PCCW Ltd.	HKD	51,638	25,418	0.16
			44,856	0.28
<i>Ireland</i>				
Accenture plc 'A'	USD	336	71,731	0.44
STERIS plc	USD	1,043	161,571	1.00
			233,302	1.44
<i>Israel</i>				
Check Point Software Technologies Ltd.	USD	534	58,006	0.36
Plus500 Ltd.	GBP	3,629	58,788	0.36
			116,794	0.72
<i>Italy</i>				
De' Longhi SpA	EUR	1,479	38,128	0.23
ERG SpA	EUR	1,792	41,933	0.26
Snam SpA	EUR	24,374	112,145	0.69
			192,206	1.18

Schedule of Investments (continued)

Robeco QI Global Developed Conservative Equities ex Japan As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Netherlands</i>				
Flow Traders, Reg. S	EUR	1,849	50,034	0.31
Koninklijke Ahold Delhaize NV	EUR	4,584	105,936	0.65
			<u>155,970</u>	<u>0.96</u>
<i>New Zealand</i>				
Contact Energy Ltd.	NZD	4,485	23,515	0.15
Meridian Energy Ltd.	NZD	7,450	32,529	0.20
			<u>56,044</u>	<u>0.35</u>
<i>Norway</i>				
Europris ASA, Reg. S	NOK	4,796	23,394	0.15
Orkla ASA	NOK	5,498	45,659	0.28
			<u>69,053</u>	<u>0.43</u>
<i>Portugal</i>				
REN - Redes Energeticas Nacionais SGPS SA	EUR	19,652	46,477	0.29
			<u>46,477</u>	<u>0.29</u>
<i>Singapore</i>				
Keppel REIT	SGD	12,600	8,727	0.05
Mapletree Industrial Trust, REIT	SGD	55,000	98,293	0.61
Singapore Exchange Ltd.	SGD	14,900	85,506	0.53
			<u>192,526</u>	<u>1.19</u>
<i>Spain</i>				
Enagas SA	EUR	4,466	80,231	0.49
Endesa SA	EUR	6,325	141,364	0.87
			<u>221,595</u>	<u>1.36</u>
<i>Supranational</i>				
HKT Trust & HKT Ltd.	HKD	83,000	88,011	0.54
			<u>88,011</u>	<u>0.54</u>
<i>Sweden</i>				
Axfood AB	SEK	2,434	46,459	0.29
Castellum AB	SEK	3,162	65,673	0.40
Skanska AB 'B'	SEK	5,770	120,413	0.74
			<u>232,545</u>	<u>1.43</u>

Schedule of Investments (continued)

Robeco QI Global Developed Conservative Equities ex Japan As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Switzerland</i>				
Allreal Holding AG	CHF	275	51,743	0.32
Garmin Ltd.	USD	1,671	163,419	1.01
Mobimo Holding AG	CHF	155	40,987	0.25
Nestle SA	CHF	1,740	167,733	1.03
PSP Swiss Property AG	CHF	960	105,004	0.65
Roche Holding AG	CHF	607	173,419	1.07
Swiss Prime Site AG	CHF	921	74,000	0.46
Swisscom AG	CHF	218	96,165	0.59
Zurich Insurance Group AG	CHF	566	195,460	1.20
			1,067,930	6.58
<i>United Kingdom</i>				
Admiral Group plc	GBP	2,867	93,079	0.57
Berkeley Group Holdings plc	GBP	1,940	102,777	0.63
GlaxoSmithKline plc	GBP	1,516	22,729	0.14
IG Group Holdings plc	GBP	10,487	100,993	0.62
National Grid plc	GBP	1,856	17,936	0.11
QinetiQ Group plc	GBP	15,189	54,267	0.34
Reckitt Benckiser Group plc	GBP	376	27,481	0.17
Tate & Lyle plc	GBP	14,456	108,917	0.67
Unilever plc	EUR	3,377	167,381	1.03
			695,560	4.28
<i>United States of America</i>				
Allison Transmission Holdings, Inc.	USD	2,212	77,973	0.48
Allstate Corp. (The)	USD	1,624	145,908	0.90
Amgen, Inc.	USD	617	115,942	0.71
Apple, Inc.	USD	4,164	451,572	2.78
Artisan Partners Asset Management, Inc. 'A'	USD	3,189	131,204	0.81
AT&T, Inc.	USD	7,030	165,243	1.02
AutoZone, Inc.	USD	167	161,798	1.00
Baxter International, Inc.	USD	1,883	123,486	0.76
Berkshire Hathaway, Inc. 'B'	USD	1,355	256,781	1.58
Best Buy Co., Inc.	USD	1,718	140,116	0.86
Booz Allen Hamilton Holding Corp.	USD	2,075	147,847	0.91
CACI International, Inc. 'A'	USD	503	102,499	0.63
Campbell Soup Co.	USD	2,007	79,309	0.49
Cisco Systems, Inc.	USD	4,253	155,549	0.96
Citrix Systems, Inc.	USD	750	79,747	0.49
Clorox Co. (The)	USD	573	94,561	0.58
Coca-Cola Co. (The)	USD	4,729	211,956	1.30
Consolidated Edison, Inc.	USD	1,769	104,487	0.64

Schedule of Investments (continued)

Robeco QI Global Developed Conservative Equities ex Japan As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Corning, Inc.	USD	1,453	42,751	0.26
DaVita, Inc.	USD	1,654	158,702	0.98
Dick's Sporting Goods, Inc.	USD	537	24,670	0.15
Dollar General Corp.	USD	1,394	239,596	1.48
eBay, Inc.	USD	4,847	199,062	1.23
Eli Lilly and Co.	USD	1,019	140,614	0.87
Exelon Corp.	USD	1,579	54,485	0.34
Flowers Foods, Inc.	USD	3,697	68,377	0.42
General Mills, Inc.	USD	1,919	92,221	0.57
Hershey Co. (The)	USD	955	118,896	0.73
Hormel Foods Corp.	USD	2,204	83,959	0.52
J M Smucker Co. (The)	USD	889	83,992	0.52
Jack Henry & Associates, Inc.	USD	661	87,512	0.54
Johnson & Johnson	USD	2,643	339,958	2.09
JPMorgan Chase & Co.	USD	3,137	325,789	2.01
Kimberly-Clark Corp.	USD	116	12,783	0.08
Kroger Co. (The)	USD	3,345	86,827	0.53
Lockheed Martin Corp.	USD	522	151,444	0.93
Lowe's Cos., Inc.	USD	1,975	259,088	1.60
ManTech International Corp. 'A'	USD	1,353	98,350	0.61
McDonald's Corp.	USD	1,191	208,872	1.29
Merck & Co., Inc.	USD	4,894	327,187	2.01
Microsoft Corp.	USD	1,972	358,475	2.21
Motorola Solutions, Inc.	USD	504	70,050	0.43
Murphy USA, Inc.	USD	894	95,622	0.59
NextEra Energy, Inc.	USD	2,124	133,927	0.82
Omnicom Group, Inc.	USD	998	50,873	0.31
Oracle Corp.	USD	6,046	319,656	1.97
PepsiCo, Inc.	USD	337	40,846	0.25
Pfizer, Inc.	USD	6,611	198,889	1.22
Procter & Gamble Co. (The)	USD	2,408	273,834	1.69
Progressive Corp. (The)	USD	2,822	228,057	1.40
Republic Services, Inc.	USD	1,848	145,448	0.90
Safety Insurance Group, Inc.	USD	893	56,855	0.35
Silgan Holdings, Inc.	USD	2,892	87,643	0.54
Southern Co. (The)	USD	2,070	103,927	0.64
Sturm Ruger & Co., Inc.	USD	929	49,405	0.30
T Rowe Price Group, Inc.	USD	946	117,049	0.72
Target Corp.	USD	2,141	308,897	1.90
Tootsie Roll Industries, Inc.	USD	1,233	29,929	0.18
United Therapeutics Corp.	USD	886	109,915	0.68
US Bancorp	USD	3,151	119,983	0.74
Verizon Communications, Inc.	USD	6,480	311,144	1.92

Schedule of Investments (continued)

Robeco QI Global Developed Conservative Equities ex Japan As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Vertex Pharmaceuticals, Inc.	USD	486	93,875	0.58
Virtu Financial, Inc. 'A'	USD	4,619	95,019	0.58
Walmart, Inc.	USD	1,338	157,634	0.97
Waste Management, Inc.	USD	1,496	144,190	0.89
Weis Markets, Inc.	USD	801	31,299	0.19
Western Union Co. (The)	USD	4,936	88,509	0.54
			9,772,063	60.17
Total Equities			16,118,862	99.26
Total Transferable securities and money market instruments admitted to an official exchange listing			16,118,862	99.26
Total Investments			16,118,862	99.26
Cash			92,873	0.57
Other assets/(liabilities)			28,070	0.17
Total net assets			16,239,805	100.00

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Active Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
Nine Dragons Paper Holdings Ltd.	HKD	312,000	442,619	0.14
			<u>442,619</u>	<u>0.14</u>
<i>Brazil</i>				
B3 SA - Brasil Bolsa Balcao	BRL	126,800	1,513,046	0.47
Banco do Brasil SA	BRL	240,500	1,796,504	0.56
Banco Santander Brasil SA, ADR	USD	221,425	1,913,112	0.60
Cia Energetica de Minas Gerais Preference	BRL	848,874	2,379,501	0.74
Cia Paranaense de Energia, ADR Preference	USD	136,860	1,957,098	0.61
Cia Siderurgica Nacional SA	BRL	100,500	616,250	0.19
Cielo SA	BRL	156,700	120,673	0.04
EDP - Energias do Brasil SA	BRL	48,000	181,587	0.06
Itau Unibanco Holding SA, ADR Preference	USD	446,942	2,721,877	0.85
Itausa SA Preference	BRL	506,700	1,144,274	0.36
Petroleo Brasileiro SA, ADR	USD	61,370	689,185	0.22
Petroleo Brasileiro SA, ADR Preference	USD	173,277	1,916,444	0.60
Telefonica Brasil SA	USD	85,013	752,365	0.23
TIM SA, ADR	USD	98,316	1,368,559	0.43
WEG SA	BRL	99,700	1,453,790	0.45
			<u>20,524,265</u>	<u>6.41</u>
<i>Cayman Islands</i>				
Agile Group Holdings Ltd.	HKD	1,052,000	1,400,161	0.44
Alibaba Group Holding Ltd., ADR	USD	70,519	16,411,887	5.13
Baidu, Inc., ADR	USD	18,901	4,087,152	1.28
China Aoyuan Group Ltd.	HKD	336,000	326,733	0.10
China Lesso Group Holdings Ltd.	HKD	499,000	781,271	0.24
China Medical System Holdings Ltd.	HKD	578,000	645,548	0.20
Country Garden Services Holdings Co. Ltd.	HKD	201,000	1,359,641	0.42
JD.com, Inc., ADR	USD	34,976	3,074,390	0.96
Kingboard Holdings Ltd.	HKD	29,500	124,409	0.04
KWG Group Holdings Ltd.	HKD	1,312,500	1,790,884	0.56
Logan Group Co. Ltd.	HKD	300,000	491,369	0.15
Meituan Dianping, Reg. S 'B'	HKD	146,100	5,550,928	1.73
NIO, Inc., ADR	USD	43,032	2,097,380	0.66
Pinduoduo, Inc., ADR	USD	15,319	2,721,727	0.85
Tencent Holdings Ltd.	HKD	208,900	15,194,981	4.75
Tingyi Cayman Islands Holding Corp.	HKD	386,000	659,110	0.21
Yihai International Holding Ltd.	HKD	136,000	2,017,062	0.63
Zhongsheng Group Holdings Ltd.	HKD	215,500	1,535,544	0.48
			<u>60,270,177</u>	<u>18.83</u>

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Active Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Chile</i>				
Cencosud SA	CLP	1,075,106	1,914,158	0.60
Enel Americas SA, ADR	USD	90,785	746,252	0.23
Enel Chile SA	CLP	5,588,507	434,181	0.14
			<u>3,094,591</u>	<u>0.97</u>
<i>China</i>				
Agricultural Bank of China Ltd. 'H'	HKD	2,970,000	1,087,821	0.34
Anhui Conch Cement Co. Ltd. 'H'	HKD	40,000	250,456	0.08
BAIC Motor Corp. Ltd., Reg. S 'H'	HKD	2,084,500	771,554	0.24
Bank of Beijing Co. Ltd. 'A'	CNY	380,918	281,911	0.09
Bank of China Ltd. 'H'	HKD	8,178,000	2,794,960	0.87
Bank of Communications Co. Ltd. 'H'	HKD	583,000	308,273	0.10
Bank of Jiangsu Co. Ltd. 'A'	CNY	1,755,260	1,465,445	0.46
Bank of Shanghai Co. Ltd. 'A'	CNY	1,255,179	1,504,725	0.47
Betta Pharmaceuticals Co. Ltd. 'A'	CNY	16,772	275,362	0.09
BYD Co. Ltd. 'H'	HKD	61,000	1,598,586	0.50
China Cinda Asset Management Co. Ltd. 'H'	HKD	3,317,000	628,848	0.20
China CITIC Bank Corp. Ltd. 'H'	HKD	1,064,000	451,461	0.14
China Construction Bank Corp. 'H'	HKD	3,800,000	2,886,566	0.90
China Everbright Bank Co. Ltd. 'H'	HKD	3,671,000	1,396,655	0.44
China Galaxy Securities Co. Ltd. 'H'	HKD	2,869,500	1,798,561	0.56
China Minsheng Banking Corp. Ltd. 'H'	HKD	3,212,500	1,831,252	0.57
China National Accord Medicines Corp. Ltd. 'A'	CNY	98,400	689,122	0.22
China National Building Material Co. Ltd. 'H'	HKD	310,000	372,615	0.12
China National Chemical Engineering Co. Ltd. 'A'	CNY	674,600	605,508	0.19
China Oilfield Services Ltd. 'H'	HKD	380,000	321,492	0.10
China Railway Group Ltd. 'H'	HKD	2,132,000	940,364	0.29
China Telecom Corp. Ltd. 'H'	HKD	5,620,000	1,558,323	0.49
Chinese Universe Publishing and Media Group Co. Ltd. 'A'	CNY	901,500	1,390,889	0.43
Chongqing Changan Automobile Co. Ltd. 'A'	CNY	253,740	848,930	0.27
Chongqing Rural Commercial Bank Co. Ltd. 'H'	HKD	1,191,000	485,379	0.15
COSCO SHIPPING Energy Transportation Co. Ltd. 'H'	HKD	1,304,000	512,932	0.16
COSCO SHIPPING Holdings Co. Ltd. 'H'	HKD	2,000,000	2,398,808	0.75
Dongfang Electric Corp. Ltd. 'A'	CNY	230,100	350,790	0.11
Everbright Securities Co. Ltd. 'A'	CNY	259,900	736,008	0.23
Financial Street Holdings Co. Ltd. 'A'	CNY	158,700	156,521	0.05
G-bits Network Technology Xiamen Co. Ltd. 'A'	CNY	14,200	924,982	0.29
Gemdale Corp. 'A'	CNY	585,650	1,208,948	0.38
GF Securities Co. Ltd. 'H'	HKD	929,400	1,313,699	0.41
Great Wall Motor Co. Ltd. 'H'	HKD	1,001,000	3,433,984	1.07
Greenland Holdings Corp. Ltd. 'A'	CNY	189,100	168,576	0.05
Huatai Securities Co. Ltd., Reg. S 'H'	HKD	573,400	902,194	0.28

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Active Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
Huaxin Cement Co. Ltd. 'A'	CNY	16,986	53,583	0.02
Jiangxi Copper Co. Ltd. 'H'	HKD	230,000	361,291	0.11
Jinke Properties Group Co. Ltd. 'A'	CNY	373,100	404,489	0.13
Joincare Pharmaceutical Group Industry Co. Ltd. 'A'	CNY	199,444	424,213	0.13
Lens Technology Co. Ltd. 'A'	CNY	142,000	664,641	0.21
New China Life Insurance Co. Ltd. 'H'	HKD	205,200	800,544	0.25
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	48,000	588,095	0.18
RiseSun Real Estate Development Co. Ltd. 'A'	CNY	1,384,217	1,382,143	0.43
Sany Heavy Industry Co. Ltd. 'A'	CNY	61,600	329,485	0.10
Shandong Linglong Tyre Co. Ltd. 'A'	CNY	185,510	997,643	0.31
Shenzhen Overseas Chinese Town Co. Ltd. 'A'	CNY	69,600	75,456	0.02
Tangshan Jidong Cement Co. Ltd. 'A'	CNY	43,600	94,336	0.03
Tungshu Optoelectronic Technology Co. Ltd. 'A'	CNY	33	13	–
Wuhan Guide Infrared Co. Ltd. 'A'	CNY	196,494	1,254,415	0.39
Wuhu Sanqi Interactive Entertainment Network Technology Group Co. Ltd. 'A'	CNY	102,800	490,909	0.15
XCMG Construction Machinery Co. Ltd. 'A'	CNY	701,200	575,774	0.18
Zhejiang Expressway Co. Ltd. 'H'	HKD	1,076,000	908,942	0.28
Zoomlion Heavy Industry Science and Technology Co. Ltd. 'H'	HKD	1,858,000	2,228,493	0.70
			<u>50,286,965</u>	<u>15.71</u>
<i>Czech Republic</i>				
Moneta Money Bank A/S, Reg. S	CZK	53,670	170,034	0.05
			<u>170,034</u>	<u>0.05</u>
<i>Greece</i>				
Hellenic Telecommunications Organization SA	EUR	7,712	124,367	0.04
JUMBO SA	EUR	26,754	465,162	0.14
			<u>589,529</u>	<u>0.18</u>
<i>Hong Kong</i>				
BYD Electronic International Co. Ltd.	HKD	129,000	675,458	0.21
China Mobile Ltd.	HKD	242,500	1,382,346	0.43
China Unicom Hong Kong Ltd.	HKD	2,608,000	1,496,753	0.47
CNOOC Ltd.	HKD	2,212,000	2,048,293	0.64
Far East Horizon Ltd.	HKD	1,030,000	1,061,369	0.33
Lenovo Group Ltd.	HKD	2,624,000	2,477,180	0.78
Shenzhen Investment Ltd.	HKD	1,132,000	388,339	0.12
Sinotruk Hong Kong Ltd.	HKD	626,500	1,599,812	0.50
Yuexiu Property Co. Ltd.	HKD	4,448,000	894,895	0.28
			<u>12,024,445</u>	<u>3.76</u>

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Active Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>India</i>				
Ambuja Cements Ltd.	INR	317,447	1,081,147	0.34
Aurobindo Pharma Ltd.	INR	111,165	1,401,667	0.44
Bharat Petroleum Corp. Ltd.	INR	63,047	328,836	0.10
Cipla Ltd.	INR	32,575	365,551	0.11
Dr Reddy's Laboratories Ltd., ADR	USD	29,255	2,085,589	0.65
Havells India Ltd.	INR	106,253	1,332,243	0.42
HCL Technologies Ltd.	INR	125,493	1,625,007	0.51
Hindalco Industries Ltd.	INR	180,915	595,602	0.19
Hindustan Petroleum Corp. Ltd.	INR	185,159	552,176	0.17
Infosys Ltd., ADR	USD	250,115	4,239,449	1.32
LIC Housing Finance Ltd.	INR	52,264	258,396	0.08
Lupin Ltd.	INR	62,932	841,347	0.26
Petronet LNG Ltd.	INR	185,005	626,917	0.20
REC Ltd.	INR	1,154,626	2,115,912	0.66
Reliance Industries Ltd.	INR	48,775	1,325,254	0.41
Tata Steel Ltd.	INR	133,878	1,179,328	0.37
Tech Mahindra Ltd.	INR	168,363	2,242,459	0.70
UPL Ltd.	INR	209,243	1,335,484	0.42
Wipro Ltd.	INR	387,738	2,049,664	0.64
			25,582,028	7.99
<i>Indonesia</i>				
Perusahaan Gas Negara Tbk. PT	IDR	3,398,200	400,286	0.13
			400,286	0.13
<i>Malaysia</i>				
AMMB Holdings Bhd.	MYR	522,500	474,114	0.15
Gamuda Bhd.	MYR	238,700	230,837	0.07
Hartalega Holdings Bhd.	MYR	443,400	1,338,192	0.42
Kossan Rubber Industries	MYR	1,265,500	1,415,724	0.44
Petronas Gas Bhd.	MYR	128,000	546,685	0.17
RHB Bank Bhd.	MYR	432,200	585,579	0.18
Sime Darby Bhd.	MYR	1,599,500	918,544	0.29
Telekom Malaysia Bhd.	MYR	1,072,900	1,442,981	0.45
Top Glove Corp. Bhd.	MYR	925,500	1,408,094	0.44
Westports Holdings Bhd.	MYR	199,700	213,477	0.07
			8,574,227	2.68
<i>Mexico</i>				
Cemex SAB de CV, ADR	USD	71,300	368,621	0.12
Coca-Cola Femsa SAB de CV, ADR	USD	8,845	407,754	0.13

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Active Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Mexico (continued)</i>				
Gruma SAB de CV 'B'	MXN	107,310	1,276,001	0.40
Grupo Bimbo SAB de CV	MXN	547,800	1,188,772	0.37
Grupo Mexico SAB de CV 'B'	MXN	363,800	1,535,864	0.48
Industrias Penoles SAB de CV	MXN	10,100	170,710	0.05
Orbia Advance Corp. SAB de CV	MXN	360,100	844,881	0.26
			<u>5,792,603</u>	<u>1.81</u>
<i>Peru</i>				
Cia de Minas Buenaventura SAA, ADR	USD	13,821	168,478	0.05
			<u>168,478</u>	<u>0.05</u>
<i>Philippines</i>				
Globe Telecom, Inc.	PHP	7,530	318,300	0.10
PLDT, Inc., ADR	USD	26,959	752,426	0.23
Puregold Price Club, Inc.	PHP	331,000	282,591	0.09
			<u>1,353,317</u>	<u>0.42</u>
<i>Poland</i>				
Cyfrowy Polsat SA	PLN	45,203	367,350	0.12
KGHM Polska Miedz SA	PLN	49,548	2,433,517	0.76
			<u>2,800,867</u>	<u>0.88</u>
<i>Qatar</i>				
Ooredoo QPSC	QAR	124,263	256,649	0.08
			<u>256,649</u>	<u>0.08</u>
<i>Russia</i>				
Magnit PJSC	RUB	21,150	1,620,898	0.51
Sberbank of Russia PJSC	RUB	354,850	1,300,624	0.40
			<u>2,921,522</u>	<u>0.91</u>
<i>Saudi Arabia</i>				
Abdullah Al Othaim Markets Co.	SAR	23,247	760,937	0.24
Bank Al-Jazira	SAR	206,060	750,288	0.24
Etihad Etisalat Co.	SAR	173,315	1,323,562	0.41
Jarir Marketing Co.	SAR	33,531	1,549,812	0.48
Samba Financial Group	SAR	211,558	1,722,758	0.54
Saudi Arabian Oil Co., Reg. S	SAR	72,327	674,764	0.21
Saudi Industrial Investment Group	SAR	148,248	1,082,737	0.34
Savola Group (The)	SAR	99,651	1,128,896	0.35

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Active Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Saudi Arabia (continued)</i>				
			8,993,754	2.81
<i>South Africa</i>				
Anglo American Platinum Ltd.	ZAR	8,599	844,840	0.26
AngloGold Ashanti Ltd., ADR	USD	48,772	1,103,223	0.35
Gold Fields Ltd., ADR	USD	57,557	533,553	0.17
Impala Platinum Holdings Ltd.	ZAR	25,926	356,359	0.11
Investec Ltd.	ZAR	82,224	205,102	0.07
Kumba Iron Ore Ltd.	ZAR	55,302	2,344,831	0.73
Liberty Holdings Ltd.	ZAR	62,067	261,895	0.08
MTN Group	ZAR	469,601	1,924,281	0.60
Naspers Ltd. 'N'	ZAR	17,212	3,538,017	1.11
Old Mutual Ltd.	ZAR	2,265,329	1,833,700	0.57
			12,945,801	4.05
<i>South Korea</i>				
BNK Financial Group, Inc.	KRW	193,585	1,012,209	0.32
CJ CheilJedang Corp.	KRW	5,316	1,864,490	0.58
Coway Co. Ltd.	KRW	19,384	1,297,263	0.41
Daelim Industrial Co. Ltd.	KRW	23,607	1,803,720	0.56
DB Insurance Co. Ltd.	KRW	26,517	1,067,954	0.33
DGB Financial Group, Inc.	KRW	34,588	216,195	0.07
GS Engineering & Construction Corp.	KRW	38,684	1,346,088	0.42
Hana Financial Group, Inc.	KRW	72,870	2,314,292	0.72
Hankook Tire & Technology Co. Ltd.	KRW	59,044	2,141,520	0.67
HDC Hyundai Development Co-Engineering & Construction 'E'	KRW	11,024	264,868	0.08
Hyundai Mobis Co. Ltd.	KRW	5,086	1,196,238	0.37
KB Financial Group, Inc.	KRW	51,423	2,054,458	0.64
Kia Motors Corp.	KRW	45,752	2,628,118	0.82
Kumho Petrochemical Co. Ltd.	KRW	14,154	1,889,285	0.59
LG Electronics, Inc.	KRW	25,440	3,161,558	0.99
LG Innotek Co. Ltd.	KRW	6,652	1,117,546	0.35
Mirae Asset Daewoo Co. Ltd.	KRW	66,071	574,160	0.18
NAVER Corp.	KRW	4,050	1,090,514	0.34
Samsung Electronics Co. Ltd. Preference	KRW	27,181	1,841,592	0.58
Samsung Electronics Co. Ltd.	KRW	195,811	14,600,655	4.56
Samsung Securities Co. Ltd.	KRW	28,428	1,058,559	0.33
Shinhan Financial Group Co. Ltd.	KRW	13,479	397,682	0.13
SK Telecom Co. Ltd., ADR	USD	11,608	284,164	0.09
			45,223,128	14.13

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Active Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Taiwan</i>				
Acer, Inc.	TWD	2,037,000	1,714,537	0.54
Asustek Computer, Inc.	TWD	234,000	2,086,163	0.65
Compal Electronics, Inc.	TWD	266,000	195,964	0.06
Delta Electronics, Inc.	TWD	220,000	2,059,221	0.64
Fubon Financial Holding Co. Ltd.	TWD	1,108,000	1,843,512	0.58
Innolux Corp.	TWD	3,453,000	1,732,767	0.54
Lite-On Technology Corp.	TWD	768,000	1,361,179	0.43
Pegatron Corp.	TWD	342,000	819,154	0.26
Phison Electronics Corp.	TWD	28,000	331,340	0.10
Quanta Computer, Inc.	TWD	534,000	1,537,497	0.48
Realtek Semiconductor Corp.	TWD	15,000	208,467	0.06
SinoPac Financial Holdings Co. Ltd.	TWD	517,000	210,679	0.07
Synnex Technology International Corp.	TWD	74,000	123,781	0.04
Taishin Financial Holding Co. Ltd.	TWD	493,134	232,544	0.07
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	1,010,000	19,051,178	5.95
United Microelectronics Corp.	TWD	1,888,000	3,168,169	0.99
Wistron Corp.	TWD	1,786,000	1,970,461	0.62
			<u>38,646,613</u>	<u>12.08</u>
<i>Thailand</i>				
Bangkok Bank PCL	THB	124,200	493,318	0.15
Charoen Pokphand Foods PCL, NVDR	THB	2,148,700	1,918,482	0.60
Krung Thai Bank PCL, NVDR	THB	921,800	341,521	0.11
PTT Exploration & Production PCL, NVDR	THB	604,100	1,981,069	0.62
PTT PCL, NVDR	THB	461,400	654,523	0.21
Siam Cement PCL (The), NVDR	THB	120,000	1,514,019	0.47
Siam Commercial Bank PCL (The), NVDR	THB	651,300	1,902,161	0.59
Thai Union Group PCL, NVDR	THB	3,723,300	1,690,149	0.53
			<u>10,495,242</u>	<u>3.28</u>
<i>Turkey</i>				
BIM Birlesik Magazalar A/S	TRY	144,075	1,463,526	0.46
Turkcell Iletisim Hizmetleri A/S	TRY	330,646	716,233	0.23
Turkiye Is Bankasi A/S 'C'	TRY	555,095	522,794	0.16
			<u>2,702,553</u>	<u>0.85</u>
<i>United Arab Emirates</i>				
Emirates Telecommunications Group Co. PJSC	AED	126,865	583,700	0.18
			<u>583,700</u>	<u>0.18</u>
Total Equities			<u>314,843,393</u>	<u>98.38</u>

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Active Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
Total Transferable securities and money market instruments admitted to an official exchange listing			314,843,393	98.38
Total Investments			314,843,393	98.38
Cash			4,744,357	1.48
Other assets/(liabilities)			425,115	0.14
Total net assets			320,012,865	100.00

Robeco QI Emerging Markets Sustainable Active Equities As at 31 December 2020

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
MSCI Emerging Markets Index, 19/03/2021	70	USD	4,508,700	120,725	0.04
Total Unrealised Gain on Financial Futures Contracts				120,725	0.04
Net Unrealised Gain on Financial Futures Contracts				120,725	0.04

Schedule of Investments (continued)

Robeco QI Global Developed Conservative Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
ASX Ltd.	AUD	20,314	922,415	0.83
Aurizon Holdings Ltd.	AUD	381,154	937,484	0.84
AusNet Services	AUD	595,522	659,134	0.59
BWP Trust, REIT	AUD	280,424	781,693	0.70
Fortescue Metals Group Ltd.	AUD	102,646	1,516,746	1.36
JB Hi-Fi Ltd.	AUD	30,291	928,811	0.83
Telstra Corp. Ltd.	AUD	571,973	1,074,955	0.96
Woolworths Group Ltd.	AUD	65,459	1,622,823	1.46
			<u>8,444,061</u>	<u>7.57</u>
<i>Belgium</i>				
Sofina SA	EUR	1,636	453,172	0.41
			<u>453,172</u>	<u>0.41</u>
<i>Bermuda</i>				
VTech Holdings Ltd.	HKD	42,400	268,821	0.24
White Mountains Insurance Group Ltd.	USD	659	538,952	0.48
			<u>807,773</u>	<u>0.72</u>
<i>Canada</i>				
BCE, Inc.	CAD	28,037	978,991	0.88
CI Financial Corp.	CAD	69,451	703,063	0.63
Cogeco Communications, Inc.	CAD	12,043	756,047	0.68
IGM Financial, Inc.	CAD	3,193	70,689	0.06
Royal Bank of Canada	CAD	33,174	2,225,855	1.99
Shaw Communications, Inc. 'B'	CAD	49,645	711,488	0.64
TFI International, Inc.	CAD	17,655	742,193	0.66
Thomson Reuters Corp.	CAD	16,291	1,088,782	0.98
			<u>7,277,108</u>	<u>6.52</u>
<i>Denmark</i>				
Ringkjoebing Landbobank A/S	DKK	5,238	389,852	0.35
			<u>389,852</u>	<u>0.35</u>
<i>Finland</i>				
Kone OYJ 'B'	EUR	20,565	1,366,750	1.22
			<u>1,366,750</u>	<u>1.22</u>
<i>France</i>				
Metropole Television SA	EUR	13,154	174,422	0.16

Schedule of Investments (continued)

Robeco QI Global Developed Conservative Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>France (continued)</i>				
Sanofi	EUR	27,681	2,178,495	1.95
			<u>2,352,917</u>	<u>2.11</u>
<i>Guernsey</i>				
Amdocs Ltd.	USD	15,461	896,284	0.80
			<u>896,284</u>	<u>0.80</u>
<i>Hong Kong</i>				
PCCW Ltd.	HKD	1,013,714	498,992	0.45
			<u>498,992</u>	<u>0.45</u>
<i>Ireland</i>				
STERIS plc	USD	2,200	340,802	0.31
			<u>340,802</u>	<u>0.31</u>
<i>Israel</i>				
Check Point Software Technologies Ltd.	USD	4,541	493,273	0.44
			<u>493,273</u>	<u>0.44</u>
<i>Italy</i>				
Snam SpA	EUR	231,856	1,066,769	0.96
			<u>1,066,769</u>	<u>0.96</u>
<i>Japan</i>				
DCM Holdings Co. Ltd.	JPY	33,800	315,457	0.28
ITOCHU Corp.	JPY	71,500	1,677,620	1.50
KDDI Corp.	JPY	66,100	1,604,290	1.44
McDonald's Holdings Co. Japan Ltd.	JPY	13,200	522,460	0.47
Nitori Holdings Co. Ltd.	JPY	7,300	1,249,360	1.12
Sankyo Co. Ltd.	JPY	40,800	901,101	0.81
Shimamura Co. Ltd.	JPY	7,800	669,319	0.60
			<u>6,939,607</u>	<u>6.22</u>
<i>Netherlands</i>				
Koninklijke Ahold Delhaize NV	EUR	62,359	1,441,117	1.29
			<u>1,441,117</u>	<u>1.29</u>
<i>New Zealand</i>				
Meridian Energy Ltd.	NZD	250,333	1,093,032	0.98

Schedule of Investments (continued)

Robeco QI Global Developed Conservative Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>New Zealand (continued)</i>				
Spark New Zealand Ltd.	NZD	369,871	1,022,960	0.92
			<u>2,115,992</u>	<u>1.90</u>
<i>Norway</i>				
Gjensidige Forsikring ASA	NOK	53,358	974,871	0.88
Orkla ASA	NOK	128,114	1,063,950	0.95
			<u>2,038,821</u>	<u>1.83</u>
<i>Portugal</i>				
REN - Redes Energeticas Nacionais SGPS SA	EUR	188,303	445,337	0.40
			<u>445,337</u>	<u>0.40</u>
<i>Singapore</i>				
Singapore Exchange Ltd.	SGD	155,100	890,065	0.80
			<u>890,065</u>	<u>0.80</u>
<i>Spain</i>				
Cia de Distribucion Integral Logista Holdings SA	EUR	24,952	395,739	0.36
Endesa SA	EUR	44,976	1,005,213	0.90
			<u>1,400,952</u>	<u>1.26</u>
<i>Supranational</i>				
HKT Trust & HKT Ltd.	HKD	884,000	937,370	0.84
			<u>937,370</u>	<u>0.84</u>
<i>Sweden</i>				
ICA Gruppen AB	SEK	20,203	826,137	0.74
			<u>826,137</u>	<u>0.74</u>
<i>Switzerland</i>				
Allreal Holding AG	CHF	3,409	641,419	0.58
Chocoladefabriken Lindt & Spruengli AG	CHF	80	638,339	0.57
Geberit AG	CHF	693	355,100	0.32
Mobimo Holding AG	CHF	321	84,883	0.08
Nestle SA	CHF	24,459	2,357,800	2.11
PSP Swiss Property AG	CHF	2,734	299,043	0.27
Roche Holding AG	CHF	4,869	1,391,070	1.25
Swisscom AG	CHF	2,588	1,141,627	1.02
			<u>6,909,281</u>	<u>6.20</u>

Schedule of Investments (continued)

Robeco QI Global Developed Conservative Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United Kingdom</i>				
National Grid plc	GBP	41,296	399,076	0.36
Tate & Lyle plc	GBP	54,071	407,392	0.36
			<u>806,468</u>	<u>0.72</u>
<i>United States of America</i>				
Allison Transmission Holdings, Inc.	USD	19,492	687,091	0.62
Allstate Corp. (The)	USD	17,270	1,551,625	1.39
AMERISAFE, Inc.	USD	18,399	863,597	0.77
Apple, Inc.	USD	31,699	3,437,653	3.08
AT&T, Inc.	USD	65,537	1,540,472	1.38
AutoZone, Inc.	USD	924	895,220	0.80
Best Buy Co., Inc.	USD	16,060	1,309,818	1.17
Booz Allen Hamilton Holding Corp.	USD	14,282	1,017,617	0.91
Buckle, Inc. (The)	USD	13,073	311,987	0.28
Cardinal Health, Inc.	USD	25,290	1,107,051	0.99
Cisco Systems, Inc.	USD	55,436	2,027,511	1.82
Citrix Systems, Inc.	USD	11,099	1,180,156	1.06
Clorox Co. (The)	USD	4,311	711,436	0.64
Cummins, Inc.	USD	1,995	370,287	0.33
DaVita, Inc.	USD	11,758	1,128,184	1.01
Dollar General Corp.	USD	11,201	1,925,193	1.73
eBay, Inc.	USD	37,584	1,543,538	1.38
Flowers Foods, Inc.	USD	16,478	304,767	0.27
General Mills, Inc.	USD	29,172	1,401,915	1.26
Hershey Co. (The)	USD	4,021	500,608	0.45
Houlihan Lokey, Inc.	USD	13,794	757,934	0.68
Intel Corp.	USD	20,073	817,324	0.73
J M Smucker Co. (The)	USD	11,621	1,097,943	0.99
Jack Henry & Associates, Inc.	USD	8,283	1,096,615	0.98
Johnson & Johnson	USD	9,182	1,181,041	1.06
JPMorgan Chase & Co.	USD	12,007	1,246,970	1.12
Kraft Heinz Co. (The)	USD	9,365	265,286	0.24
Kroger Co. (The)	USD	50,160	1,302,016	1.17
Lockheed Martin Corp.	USD	7,133	2,069,447	1.86
McDonald's Corp.	USD	12,900	2,262,337	2.03
McKesson Corp.	USD	974	138,448	0.12
Merck & Co., Inc.	USD	34,891	2,332,625	2.09
Microsoft Corp.	USD	9,585	1,742,385	1.56
Murphy USA, Inc.	USD	8,011	856,851	0.77
Oracle Corp.	USD	43,417	2,295,489	2.06
Pfizer, Inc.	USD	67,186	2,021,263	1.81
Procter & Gamble Co. (The)	USD	20,198	2,296,882	2.06

Schedule of Investments (continued)

Robeco QI Global Developed Conservative Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Public Storage, REIT	USD	7,298	1,377,408	1.24
Regeneron Pharmaceuticals, Inc.	USD	1,306	515,665	0.46
Republic Services, Inc.	USD	15,819	1,245,041	1.12
Safety Insurance Group, Inc.	USD	5,213	331,897	0.30
Silgan Holdings, Inc.	USD	26,433	801,059	0.72
Target Corp.	USD	16,398	2,365,853	2.12
Tootsie Roll Industries, Inc.	USD	7,131	173,095	0.16
United Therapeutics Corp.	USD	6,537	810,961	0.73
Verizon Communications, Inc.	USD	45,778	2,198,077	1.97
Virtu Financial, Inc. 'A'	USD	11,033	226,963	0.20
Walmart, Inc.	USD	18,358	2,162,810	1.94
Waste Management, Inc.	USD	17,457	1,682,566	1.51
Weis Markets, Inc.	USD	7,404	289,310	0.26
			<u>61,777,287</u>	<u>55.40</u>
Total Equities			<u>110,916,187</u>	<u>99.46</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>110,916,187</u>	<u>99.46</u>
Total Investments			<u>110,916,187</u>	<u>99.46</u>
Cash			<u>298,833</u>	<u>0.27</u>
Other assets/(liabilities)			<u>304,001</u>	<u>0.27</u>
Total net assets			<u>111,519,021</u>	<u>100.00</u>

Schedule of Investments (continued)

Robeco QI Global Developed Conservative Equities As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	8,846	EUR	5,396	13/01/2021	Citigroup	182	–
AUD	805,625	EUR	492,000	13/01/2021	J.P. Morgan	16,023	0.02
CAD	549,774	EUR	352,000	13/01/2021	Rabobank	631	–
CHF	377,222	EUR	348,000	13/01/2021	J.P. Morgan	795	–
DKK	153,771	EUR	20,657	13/01/2021	Citigroup	1	–
EUR	499,900	CAD	776,206	13/01/2021	Citigroup	2,032	–
EUR	3,362	CHF	3,628	13/01/2021	Citigroup	7	–
EUR	3,438	CHF	3,696	13/01/2021	HSBC	21	–
EUR	23,599	DKK	175,659	13/01/2021	HSBC	1	–
EUR	130,461	GBP	116,715	13/01/2021	HSBC	84	–
EUR	15,478	HKD	144,929	13/01/2021	Citigroup	204	–
EUR	77,117	HKD	717,065	13/01/2021	HSBC	1,548	–
EUR	332,197	JPY	41,493,819	13/01/2021	Barclays	3,763	0.01
EUR	3,425	JPY	432,165	13/01/2021	ING Bank	4	–
EUR	41,103	JPY	5,140,088	13/01/2021	J.P. Morgan	418	–
EUR	35,623	SGD	57,180	13/01/2021	Barclays	271	–
EUR	4,995	USD	6,073	13/01/2021	Barclays	32	–
EUR	51,825	USD	62,936	13/01/2021	Citigroup	399	–
EUR	5,102	USD	6,205	13/01/2021	HSBC	32	–
EUR	3,842,458	USD	4,604,934	13/01/2021	Rabobank	79,672	0.07
GBP	2,799	EUR	3,101	13/01/2021	HSBC	26	–
GBP	107,608	EUR	119,552	13/01/2021	J.P. Morgan	651	–
ILS	60,667	EUR	15,268	13/01/2021	Citigroup	174	–
JPY	39,591,405	EUR	313,086	13/01/2021	HSBC	290	–
NOK	246,678	EUR	23,216	13/01/2021	Citigroup	326	–
NOK	979,970	EUR	92,000	13/01/2021	Rabobank	1,525	–
NZD	148,585	EUR	87,000	13/01/2021	Rabobank	422	–
SEK	1,078,648	EUR	105,228	13/01/2021	Citigroup	2,108	–
SGD	45,056	EUR	27,824	13/01/2021	Rabobank	33	–
USD	8,897	EUR	7,231	13/01/2021	J.P. Morgan	39	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						111,714	0.10

Schedule of Investments (continued)

Robeco QI Global Developed Conservative Equities

As at 31 December 2020

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CAD	141,078	EUR	90,757	13/01/2021	J.P. Morgan	(268)	–
EUR	6,042	AUD	9,901	13/01/2021	Citigroup	(201)	–
EUR	360,274	AUD	586,472	13/01/2021	HSBC	(9,552)	(0.01)
EUR	204,578	AUD	333,376	13/01/2021	J.P. Morgan	(5,647)	(0.01)
EUR	9,882	CAD	15,453	13/01/2021	J.P. Morgan	(30)	–
EUR	363,029	CHF	393,950	13/01/2021	HSBC	(1,233)	–
EUR	36,817	CHF	39,897	13/01/2021	J.P. Morgan	(74)	–
EUR	15,387	ILS	60,894	13/01/2021	HSBC	(112)	–
EUR	131,961	NOK	1,400,927	13/01/2021	J.P. Morgan	(1,738)	–
EUR	3,123	NZD	5,354	13/01/2021	HSBC	(27)	–
EUR	100,547	NZD	171,251	13/01/2021	J.P. Morgan	(211)	–
EUR	111,591	SEK	1,142,512	13/01/2021	Citigroup	(2,100)	–
EUR	4,478	USD	5,483	13/01/2021	Barclays	(3)	–
EUR	6,476	USD	7,945	13/01/2021	Citigroup	(16)	–
HKD	737,789	EUR	79,000	13/01/2021	HSBC	(1,247)	–
USD	4,198	EUR	3,433	13/01/2021	Barclays	(2)	–
USD	105,436	EUR	87,699	13/01/2021	HSBC	(1,545)	–
USD	3,894,472	EUR	3,233,000	13/01/2021	Rabobank	(50,747)	(0.05)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(74,753)	(0.07)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						36,961	0.03

Schedule of Investments (continued)

Robeco QI Global Developed Active Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
Fortescue Metals Group Ltd.	AUD	10,449	154,399	0.46
Goodman Group, REIT	AUD	10,365	123,612	0.37
JB Hi-Fi Ltd.	AUD	3,627	111,214	0.33
Stockland, REIT	AUD	50,413	132,898	0.39
			<u>522,123</u>	<u>1.55</u>
<i>Austria</i>				
ANDRITZ AG	EUR	3,765	141,112	0.42
BAWAG Group AG, Reg. S	EUR	3,442	130,796	0.39
			<u>271,908</u>	<u>0.81</u>
<i>Belgium</i>				
Telenet Group Holding NV	EUR	3,276	114,922	0.34
			<u>114,922</u>	<u>0.34</u>
<i>Bermuda</i>				
Assured Guaranty Ltd.	USD	3,898	100,321	0.30
Kerry Properties Ltd.	HKD	7,000	14,491	0.04
			<u>114,812</u>	<u>0.34</u>
<i>Canada</i>				
Boralex, Inc. 'A'	CAD	4,971	150,648	0.45
Canadian Imperial Bank of Commerce	CAD	2,206	153,859	0.46
CI Financial Corp.	CAD	10,732	108,642	0.32
Corus Entertainment, Inc. 'B'	CAD	10,928	30,005	0.09
Empire Co. Ltd. 'A'	CAD	5,075	113,266	0.34
iA Financial Corp., Inc.	CAD	4,012	142,021	0.42
Kinross Gold Corp.	CAD	22,204	133,041	0.39
Magna International, Inc.	CAD	2,790	161,282	0.48
Manulife Financial Corp.	CAD	4,460	64,806	0.19
Masonite International Corp.	USD	1,229	98,778	0.29
North West Co., Inc. (The)	CAD	4,907	102,119	0.30
Sun Life Financial, Inc.	CAD	3,425	124,361	0.37
Torex Gold Resources, Inc.	CAD	7,457	91,323	0.27
Yamana Gold, Inc.	CAD	20,206	94,237	0.28
			<u>1,568,388</u>	<u>4.65</u>
<i>Cayman Islands</i>				
CK Asset Holdings Ltd.	HKD	25,000	104,878	0.31
			<u>104,878</u>	<u>0.31</u>

Schedule of Investments (continued)

Robeco QI Global Developed Active Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Curacao</i>				
Schlumberger NV	USD	8,934	159,396	0.47
			<u>159,396</u>	<u>0.47</u>
<i>Denmark</i>				
AP Moller - Maersk A/S 'B'	DKK	84	153,420	0.46
Novo Nordisk A/S 'B'	DKK	3,102	177,803	0.53
Sydbank A/S	DKK	5,875	106,159	0.31
			<u>437,382</u>	<u>1.30</u>
<i>France</i>				
BNP Paribas SA	EUR	3,796	163,627	0.48
Carrefour SA	EUR	10,228	143,499	0.42
Cie de Saint-Gobain	EUR	1,871	70,162	0.21
Ipsen SA	EUR	1,827	124,053	0.37
Klepierre SA, REIT	EUR	6,748	124,096	0.37
Rexel SA	EUR	4,255	54,868	0.16
Sanofi	EUR	2,424	190,769	0.57
			<u>871,074</u>	<u>2.58</u>
<i>Germany</i>				
Deutsche Wohnen SE	EUR	2,737	119,580	0.35
Draegerwerk AG & Co. KGaA Preference	EUR	855	53,694	0.16
HelloFresh SE	EUR	2,765	174,748	0.52
Telefonica Deutschland Holding AG	EUR	56,354	127,078	0.38
			<u>475,100</u>	<u>1.41</u>
<i>Hong Kong</i>				
BOC Hong Kong Holdings Ltd.	HKD	45,500	112,704	0.33
Sino Land Co. Ltd.	HKD	104,000	110,718	0.33
Swire Pacific Ltd. 'A'	HKD	27,500	124,641	0.37
			<u>348,063</u>	<u>1.03</u>
<i>Ireland</i>				
James Hardie Industries plc, CDI	AUD	5,623	135,537	0.40
Jazz Pharmaceuticals plc	USD	38	5,126	0.01
Johnson Controls International plc	USD	3,562	135,633	0.40
Perrigo Co. plc	USD	1,157	42,288	0.13
Trane Technologies plc	USD	1,269	150,552	0.45
			<u>469,136</u>	<u>1.39</u>

Schedule of Investments (continued)

Robeco QI Global Developed Active Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Israel</i>				
Plus500 Ltd.	GBP	6,434	104,227	0.31
Teva Pharmaceutical Industries Ltd., ADR	USD	15,763	124,321	0.37
			<u>228,548</u>	<u>0.68</u>
<i>Italy</i>				
Buzzi Unicem SpA	EUR	3,537	68,971	0.20
Telecom Italia SpA	EUR	356,751	134,638	0.40
			<u>203,609</u>	<u>0.60</u>
<i>Japan</i>				
Aeon Mall Co. Ltd.	JPY	8,100	109,132	0.32
Dai Nippon Printing Co. Ltd.	JPY	5,000	73,421	0.22
Earth Corp.	JPY	1,200	55,286	0.16
Fujitsu Ltd.	JPY	1,100	129,788	0.38
Honda Motor Co. Ltd.	JPY	2,000	45,557	0.14
Iida Group Holdings Co. Ltd.	JPY	7,900	130,327	0.39
Kamigumi Co. Ltd.	JPY	100	1,491	–
Kanamoto Co. Ltd.	JPY	1,000	17,542	0.05
Kurita Water Industries Ltd.	JPY	2,900	90,564	0.27
Lawson, Inc.	JPY	2,800	106,503	0.32
Marubeni Corp.	JPY	27,200	147,729	0.44
Mitsubishi Gas Chemical Co., Inc.	JPY	6,900	129,397	0.38
Mitsui & Co. Ltd.	JPY	7,900	118,163	0.35
NEC Corp.	JPY	2,500	109,637	0.32
Nippon Yusen KK	JPY	6,100	115,988	0.34
Nomura Holdings, Inc.	JPY	26,600	114,759	0.34
Nomura Research Institute Ltd.	JPY	5,800	169,649	0.50
Obayashi Corp.	JPY	7,000	49,317	0.15
Osaka Gas Co. Ltd.	JPY	8,000	133,750	0.40
Panasonic Corp.	JPY	16,700	157,382	0.47
Renesas Electronics Corp.	JPY	500	4,271	0.01
Rinnai Corp.	JPY	1,400	132,768	0.39
Seiko Epson Corp.	JPY	6,400	77,565	0.23
Sekisui House Ltd.	JPY	6,800	113,041	0.34
SG Holdings Co. Ltd.	JPY	5,200	115,752	0.34
Shimamura Co. Ltd.	JPY	1,300	111,553	0.33
Sompo Holdings, Inc.	JPY	3,600	118,921	0.35
Sony Corp.	JPY	900	73,275	0.22
Sumitomo Corp.	JPY	13,400	144,846	0.43
Sumitomo Mitsui Financial Group, Inc.	JPY	900	22,713	0.07
Sumitomo Realty & Development Co. Ltd.	JPY	5,200	130,941	0.39
T&D Holdings, Inc.	JPY	12,100	116,569	0.35

Schedule of Investments (continued)

Robeco QI Global Developed Active Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
Taiheiyo Cement Corp.	JPY	5,900	120,452	0.36
Toyo Suisan Kaisha Ltd.	JPY	2,400	95,373	0.28
Yamato Holdings Co. Ltd.	JPY	5,500	114,549	0.34
Yamazaki Baking Co. Ltd.	JPY	100	1,365	–
			<u>3,499,336</u>	<u>10.37</u>
<i>Luxembourg</i>				
Trinseo SA	USD	3,870	161,974	0.48
			<u>161,974</u>	<u>0.48</u>
<i>Netherlands</i>				
Aegon NV	EUR	2,451	7,929	0.02
Akzo Nobel NV	EUR	134	11,773	0.04
Flow Traders, Reg. S	EUR	2,850	77,121	0.23
Koninklijke Ahold Delhaize NV	EUR	4,977	115,019	0.34
NN Group NV	EUR	3,412	121,228	0.36
PostNL NV	EUR	40,917	114,158	0.34
Signify NV, Reg. S	EUR	3,628	125,275	0.37
			<u>572,503</u>	<u>1.70</u>
<i>New Zealand</i>				
Meridian Energy Ltd.	NZD	37,275	162,754	0.48
			<u>162,754</u>	<u>0.48</u>
<i>Puerto Rico</i>				
Popular, Inc.	USD	1,173	53,993	0.16
			<u>53,993</u>	<u>0.16</u>
<i>Singapore</i>				
Hutchison Port Holdings Trust	USD	174,900	28,303	0.08
UOL Group Ltd.	SGD	33,200	158,290	0.47
			<u>186,593</u>	<u>0.55</u>
<i>Spain</i>				
Banco Bilbao Vizcaya Argentaria SA	EUR	37,001	149,299	0.44
Pharma Mar SA	EUR	963	68,373	0.21
			<u>217,672</u>	<u>0.65</u>
<i>Supranational</i>				
Unibail-Rodamco-Westfield, REIT	EUR	1,424	91,962	0.27

Schedule of Investments (continued)

Robeco QI Global Developed Active Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Supranational (continued)</i>				
			91,962	0.27
<i>Sweden</i>				
Getinge AB 'B'	SEK	3,417	65,324	0.20
Lundin Energy AB	SEK	5,999	132,715	0.39
Nibe Industrier AB 'B'	SEK	5,153	138,306	0.41
Volvo AB 'B'	SEK	7,933	153,000	0.45
			489,345	1.45
<i>Switzerland</i>				
Adecco Group AG	CHF	1,991	108,906	0.32
LafargeHolcim Ltd.	CHF	1,537	69,094	0.20
Nestle SA	CHF	2,065	199,062	0.59
Novartis AG	CHF	2,327	179,975	0.53
Roche Holding AG	CHF	620	177,133	0.53
UBS Group AG	CHF	12,825	147,868	0.44
			882,038	2.61
<i>United Kingdom</i>				
Berkeley Group Holdings plc	GBP	1,427	75,599	0.22
Hikma Pharmaceuticals plc	GBP	499	14,038	0.04
J Sainsbury plc	GBP	57,200	144,103	0.43
Kingfisher plc	GBP	33,898	102,403	0.30
Land Securities Group plc, REIT	GBP	17,984	135,378	0.40
Liberty Global plc 'C'	USD	387	7,480	0.02
Persimmon plc	GBP	2,168	67,019	0.20
Reckitt Benckiser Group plc	GBP	1,799	131,484	0.39
Rio Tinto plc	GBP	2,806	171,477	0.51
Royal Dutch Shell plc 'B'	GBP	4,047	56,941	0.17
Standard Life Aberdeen plc	GBP	1,582	4,972	0.02
Tate & Lyle plc	GBP	13,885	104,615	0.31
Ultra Electronics Holdings plc	GBP	4,209	97,432	0.29
			1,112,941	3.30
<i>United States of America</i>				
Abbott Laboratories	USD	2,241	200,537	0.59
AbbVie, Inc.	USD	1,335	116,910	0.35
Adobe, Inc.	USD	334	136,521	0.40
Alexion Pharmaceuticals, Inc.	USD	694	88,620	0.26
Ally Financial, Inc.	USD	4,981	145,170	0.43
Alphabet, Inc. 'A'	USD	208	297,944	0.88

Schedule of Investments (continued)

Robeco QI Global Developed Active Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Alphabet, Inc. 'C'	USD	210	300,678	0.89
Amazon.com, Inc.	USD	236	628,201	1.86
Ameriprise Financial, Inc.	USD	915	145,325	0.43
AmerisourceBergen Corp.	USD	1,407	112,417	0.33
Anthem, Inc.	USD	399	104,708	0.31
Apple, Inc.	USD	13,649	1,480,189	4.39
Arrow Electronics, Inc.	USD	1,693	134,632	0.40
Avaya Holdings Corp.	USD	7,262	113,659	0.34
Bank of America Corp.	USD	5,417	134,191	0.40
Bank of New York Mellon Corp. (The)	USD	3,996	138,605	0.41
Best Buy Co., Inc.	USD	1,340	109,287	0.32
Bio-Rad Laboratories, Inc. 'A'	USD	301	143,406	0.43
Cardinal Health, Inc.	USD	2,721	119,110	0.35
CBRE Group, Inc. 'A'	USD	2,461	126,153	0.37
CenterPoint Energy, Inc.	USD	7,822	138,342	0.41
CenturyLink, Inc.	USD	12,300	98,014	0.29
Cigna Corp.	USD	1,113	189,371	0.56
Citigroup, Inc.	USD	3,876	195,328	0.58
Citizens Financial Group, Inc.	USD	5,848	170,916	0.51
Citrix Systems, Inc.	USD	1,106	117,601	0.35
Colgate-Palmolive Co.	USD	1,858	129,850	0.39
Corning, Inc.	USD	4,725	139,022	0.41
Corteva, Inc.	USD	320	10,127	0.03
Cummins, Inc.	USD	711	131,967	0.39
CVS Health Corp.	USD	1,525	85,127	0.25
DaVita, Inc.	USD	1,519	145,749	0.43
Deere & Co.	USD	836	183,830	0.55
Dell Technologies, Inc. 'C'	USD	2,053	122,974	0.36
DENTSPLY SIRONA, Inc.	USD	3,367	144,086	0.43
Discovery, Inc. 'A'	USD	111	2,730	0.01
DocuSign, Inc.	USD	627	113,916	0.34
Domtar Corp.	USD	1,452	37,559	0.11
Dover Corp.	USD	669	69,030	0.20
eBay, Inc.	USD	2,901	119,141	0.35
EchoStar Corp. 'A'	USD	4,375	75,768	0.22
Equitable Holdings, Inc.	USD	6,515	136,258	0.40
Exelon Corp.	USD	3,786	130,640	0.39
Facebook, Inc. 'A'	USD	1,397	311,883	0.92
FedEx Corp.	USD	784	166,354	0.49
First Solar, Inc.	USD	1,492	120,623	0.36
Flagstar Bancorp, Inc.	USD	3,876	129,121	0.38
Fortinet, Inc.	USD	1,420	172,378	0.51
General Mills, Inc.	USD	2,865	137,683	0.41

Schedule of Investments (continued)

Robeco QI Global Developed Active Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Gilead Sciences, Inc.	USD	1,822	86,756	0.26
GMS, Inc.	USD	5,265	131,157	0.39
Group 1 Automotive, Inc.	USD	1,389	148,873	0.44
Halliburton Co.	USD	11,265	174,009	0.52
Heidrick & Struggles International, Inc.	USD	1,743	41,853	0.12
Henry Schein, Inc.	USD	619	33,825	0.10
Hewlett Packard Enterprise Co.	USD	14,556	140,974	0.42
Hilltop Holdings, Inc.	USD	5,806	130,541	0.39
Hologic, Inc.	USD	2,471	147,083	0.44
Home Depot, Inc. (The)	USD	746	161,949	0.48
HP, Inc.	USD	7,373	148,177	0.44
International Paper Co.	USD	3,585	145,680	0.43
Investors Bancorp, Inc.	USD	11,691	100,901	0.30
Jefferies Financial Group, Inc.	USD	8,735	175,621	0.52
Johnson & Johnson	USD	2,671	343,559	1.02
JPMorgan Chase & Co.	USD	2,114	219,546	0.65
Juniper Networks, Inc.	USD	2,021	37,181	0.11
Kelly Services, Inc. 'A'	USD	4,427	74,426	0.22
Knight-Swift Transportation Holdings, Inc.	USD	3,166	108,211	0.32
Kraft Heinz Co. (The)	USD	5,690	161,183	0.48
Kroger Co. (The)	USD	4,130	107,203	0.32
Laboratory Corp. of America Holdings	USD	690	114,789	0.34
Lincoln National Corp.	USD	3,471	142,721	0.42
Lithia Motors, Inc. 'A'	USD	515	123,187	0.37
ManpowerGroup, Inc.	USD	1,748	128,834	0.38
Masco Corp.	USD	2,399	107,701	0.32
McKesson Corp.	USD	940	133,615	0.40
MercadoLibre, Inc.	USD	36	49,289	0.15
Meritage Homes Corp.	USD	1,530	103,563	0.31
MetLife, Inc.	USD	4,684	179,734	0.53
MGIC Investment Corp.	USD	4,203	43,110	0.13
Microsoft Corp.	USD	5,611	1,019,982	3.02
Molson Coors Beverage Co. 'B'	USD	132	4,875	0.01
Mosaic Co. (The)	USD	7,631	143,508	0.43
Murphy USA, Inc.	USD	914	97,761	0.29
MYR Group, Inc.	USD	2,005	98,484	0.29
NetScout Systems, Inc.	USD	6,287	140,893	0.42
Newell Brands, Inc.	USD	7,866	136,484	0.40
News Corp. 'A'	USD	9,204	135,177	0.40
NortonLifeLock, Inc.	USD	5,882	99,896	0.30
NVIDIA Corp.	USD	427	182,240	0.54
OraSure Technologies, Inc.	USD	8,494	73,482	0.22
Owens Corning	USD	1,994	123,465	0.37

Schedule of Investments (continued)

Robeco QI Global Developed Active Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
PerkinElmer, Inc.	USD	678	79,517	0.24
Perspecta, Inc.	USD	8,138	160,159	0.47
Pfizer, Inc.	USD	4,707	141,608	0.42
Pinterest, Inc. 'A'	USD	2,657	143,105	0.42
Prestige Consumer Healthcare, Inc.	USD	4,317	123,030	0.36
Primoris Services Corp.	USD	4,924	111,112	0.33
Procter & Gamble Co. (The)	USD	1,947	221,409	0.66
Providence Service Corp. (The)	USD	1,180	133,696	0.40
PulteGroup, Inc.	USD	787	27,735	0.08
Qorvo, Inc.	USD	1,167	158,585	0.47
QUALCOMM, Inc.	USD	1,911	237,932	0.71
Quanex Building Products Corp.	USD	4,428	80,233	0.24
Quest Diagnostics, Inc.	USD	1,248	121,551	0.36
Qurate Retail, Inc.	USD	15,011	134,584	0.40
Rambus, Inc.	USD	6,049	86,319	0.26
Regions Financial Corp.	USD	3,615	47,627	0.14
S&P Global, Inc.	USD	188	50,510	0.15
Sanmina Corp.	USD	4,781	124,610	0.37
Schneider National, Inc. 'B'	USD	4,974	84,150	0.25
Sherwin-Williams Co. (The)	USD	240	144,153	0.43
Smith & Wesson Brands, Inc.	USD	9,407	136,467	0.40
SpartanNash Co.	USD	8,807	125,316	0.37
Spectrum Brands Holdings, Inc.	USD	124	8,004	0.02
SPS Commerce, Inc.	USD	1,545	137,119	0.41
State Street Corp.	USD	2,138	127,174	0.38
Sykes Enterprises, Inc.	USD	3,924	120,810	0.36
Synchrony Financial	USD	364	10,326	0.03
Teradata Corp.	USD	2,749	50,484	0.15
Teradyne, Inc.	USD	199	19,499	0.06
Tesla, Inc.	USD	110	63,441	0.19
Thermo Fisher Scientific, Inc.	USD	635	241,731	0.72
Truist Financial Corp.	USD	330	12,927	0.04
United Therapeutics Corp.	USD	498	61,780	0.18
UnitedHealth Group, Inc.	USD	658	188,588	0.56
Universal Health Services, Inc. 'B'	USD	1,270	142,720	0.42
Unum Group	USD	6,804	127,566	0.38
Verizon Communications, Inc.	USD	5,985	287,376	0.85
Vertex Pharmaceuticals, Inc.	USD	180	34,769	0.10
Viatris, Inc.	USD	730	11,181	0.03
Vista Outdoor, Inc.	USD	5,528	107,348	0.32
Vistra Corp.	USD	7,566	121,570	0.36
Wabash National Corp.	USD	8,252	116,204	0.34
Weis Markets, Inc.	USD	1,323	51,696	0.15

Schedule of Investments (continued)

Robeco QI Global Developed Active Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
West Pharmaceutical Services, Inc.	USD	524	121,331	0.36
Weyerhaeuser Co., REIT	USD	5,223	143,130	0.42
Whirlpool Corp.	USD	780	115,060	0.34
WP Carey, Inc., REIT	USD	2,390	137,866	0.41
Xerox Holdings Corp.	USD	6,655	126,133	0.37
Zoom Video Communications, Inc. 'A'	USD	538	148,321	0.44
			<u>20,210,711</u>	<u>59.90</u>
Total Equities			<u>33,531,161</u>	<u>99.38</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>33,531,161</u>	<u>99.38</u>
Total Investments			<u>33,531,161</u>	<u>99.38</u>
Cash			<u>201,370</u>	<u>0.60</u>
Other assets/(liabilities)			<u>9,205</u>	<u>0.02</u>
Total net assets			<u>33,741,736</u>	<u>100.00</u>

Robeco QI Global Developed Active Equities

As at 31 December 2020

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
EURO STOXX 50 Index, 19/03/2021	1	EUR	35,500	730	–
S&P 500 Emini Index, 19/03/2021	1	USD	153,192	4,448	0.02
Total Unrealised Gain on Financial Futures Contracts				<u>5,178</u>	<u>0.02</u>
Net Unrealised Gain on Financial Futures Contracts				<u>5,178</u>	<u>0.02</u>

Schedule of Investments (continued)

Robeco QI Customized Emerging Markets Enhanced Index Equities I As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
Alibaba Health Information Technology Ltd.	HKD	22,000	64,974	0.06
Alibaba Pictures Group Ltd.	HKD	210,000	26,000	0.03
Brilliance China Automotive Holdings Ltd.	HKD	46,000	41,884	0.04
China Gas Holdings Ltd.	HKD	19,400	77,061	0.07
China Resources Gas Group Ltd.	HKD	14,000	74,479	0.07
Credicorp Ltd.	USD	905	148,438	0.14
Kunlun Energy Co. Ltd.	HKD	46,000	39,748	0.04
Nine Dragons Paper Holdings Ltd.	HKD	24,000	34,048	0.03
Shenzhen International Holdings Ltd.	HKD	15,282	24,675	0.02
			531,307	0.50
<i>Brazil</i>				
Ambev SA	BRL	70,300	211,812	0.20
Atacadao SA	BRL	5,900	22,025	0.02
B2W Cia Digital	BRL	3,198	46,552	0.04
B3 SA - Brasil Bolsa Balcao	BRL	30,300	361,556	0.34
Banco Bradesco SA	BRL	19,804	92,268	0.09
Banco Bradesco SA Preference	BRL	59,467	310,718	0.29
Banco do Brasil SA	BRL	17,500	130,723	0.12
Banco Santander Brasil SA	BRL	14,900	128,599	0.12
BB Seguridade Participacoes SA	BRL	10,500	59,897	0.06
Bradespar SA Preference	BRL	3,000	36,797	0.04
BRF SA	BRL	8,700	36,916	0.04
CCR SA	BRL	18,600	48,235	0.05
Centrais Eletricas Brasileiras SA	BRL	3,100	21,885	0.02
Centrais Eletricas Brasileiras SA Preference	BRL	3,800	27,069	0.03
Cia Brasileira de Distribuicao	BRL	2,400	34,677	0.03
Cia de Saneamento Basico do Estado de Sao Paulo	BRL	5,200	44,490	0.04
Cia Energetica de Minas Gerais Preference	BRL	47,447	133,000	0.13
Cia Paranaense de Energia Preference	BRL	3,800	54,825	0.05
Cia Siderurgica Nacional SA	BRL	9,200	56,413	0.05
Cosan SA	BRL	2,300	33,533	0.03
Energisa SA	BRL	2,600	26,209	0.02
Engie Brasil Energia SA	BRL	2,875	24,321	0.02
Equatorial Energia SA	BRL	14,000	62,423	0.06
Gerdau SA Preference	BRL	23,600	111,089	0.11
Hypera SA	BRL	5,100	33,629	0.03
Itau Unibanco Holding SA Preference	BRL	67,100	408,604	0.39
Itausa SA Preference	BRL	61,090	137,959	0.13
JBS SA	BRL	16,300	74,248	0.07
Klabin SA	BRL	11,100	56,566	0.05
Localiza Rent a Car SA	BRL	2,870	38,098	0.04

Schedule of Investments (continued)

Robeco QI Customized Emerging Markets Enhanced Index Equities I As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Brazil (continued)</i>				
Lojas Americanas SA Preference	BRL	11,300	57,194	0.05
Lojas Renner SA	BRL	12,211	102,358	0.10
Magazine Luiza SA	BRL	38,400	184,452	0.17
Natura & Co. Holding SA	BRL	10,115	102,237	0.10
Notre Dame Intermedica Participacoes SA	BRL	7,100	107,084	0.10
Petrobras Distribuidora SA	BRL	10,400	44,309	0.04
Petroleo Brasileiro SA	BRL	49,900	277,158	0.26
Petroleo Brasileiro SA Preference	BRL	68,000	371,014	0.35
Raia Drogasil SA	BRL	17,500	84,363	0.08
Sul America SA	BRL	3,639	31,071	0.03
Suzano SA	BRL	9,999	112,691	0.11
Telefonica Brasil SA	BRL	11,500	102,951	0.10
TIM SA, ADR	USD	3,141	43,723	0.04
Transmissora Alianca de Energia Eletrica SA	BRL	2,900	18,609	0.02
Ultrapar Participacoes SA	BRL	10,700	48,904	0.05
Vale SA	BRL	43,345	729,760	0.69
WEG SA	BRL	16,300	237,681	0.23
			5,520,695	5.23
<i>Cayman Islands</i>				
3SBio, Inc., Reg. S	HKD	14,500	13,221	0.01
Agile Group Holdings Ltd.	HKD	38,000	50,576	0.05
Airtac International Group	TWD	2,000	64,062	0.06
Alibaba Group Holding Ltd., ADR	USD	25,389	5,908,782	5.60
ANTA Sports Products Ltd.	HKD	14,000	221,903	0.21
Autohome, Inc., ADR	USD	845	84,179	0.08
Baidu, Inc., ADR	USD	4,032	871,880	0.83
BeiGene Ltd., ADR	USD	606	156,584	0.15
Bosideng International Holdings Ltd.	HKD	44,000	22,415	0.02
Chailease Holding Co. Ltd.	TWD	16,410	98,117	0.09
China Aoyuan Group Ltd.	HKD	19,000	18,476	0.02
China Conch Venture Holdings Ltd.	HKD	24,500	119,122	0.11
China East Education Holdings Ltd., Reg. S	HKD	6,500	15,626	0.01
China Education Group Holdings Ltd., Reg. S	HKD	9,000	17,341	0.02
China Feihe Ltd., Reg. S	HKD	13,000	30,447	0.03
China Lesso Group Holdings Ltd.	HKD	49,000	76,718	0.07
China Literature Ltd., Reg. S	HKD	3,800	29,821	0.03
China Medical System Holdings Ltd.	HKD	19,000	21,220	0.02
China Mengniu Dairy Co. Ltd.	HKD	42,000	253,500	0.24
China Resources Cement Holdings Ltd.	HKD	36,000	40,207	0.04
China Resources Land Ltd.	HKD	40,000	165,079	0.16
China State Construction International Holdings Ltd.	HKD	30,000	17,101	0.02

Schedule of Investments (continued)

Robeco QI Customized Emerging Markets Enhanced Index Equities I As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Cayman Islands (continued)</i>				
China Yuhua Education Corp. Ltd., Reg. S	HKD	16,000	13,929	0.01
CIFI Holdings Group Co. Ltd.	HKD	54,196	45,921	0.04
Country Garden Holdings Co. Ltd.	HKD	109,399	151,248	0.14
Country Garden Services Holdings Co. Ltd.	HKD	29,000	196,167	0.19
Dali Foods Group Co. Ltd., Reg. S	HKD	22,000	12,569	0.01
ENN Energy Holdings Ltd.	HKD	10,800	158,507	0.15
GDS Holdings Ltd., ADR	USD	172	16,106	0.02
Geely Automobile Holdings Ltd.	HKD	73,000	249,489	0.24
Genscript Biotech Corp.	HKD	10,000	14,548	0.01
GSX Techedu, Inc., ADR	USD	170	8,791	0.01
Haitian International Holdings Ltd.	HKD	9,000	31,107	0.03
Hansoh Pharmaceutical Group Co. Ltd., Reg. S	HKD	16,000	77,587	0.07
Huazhu Group Ltd., ADR	USD	385	17,337	0.02
Innovent Biologics, Inc., Reg. S	HKD	11,000	116,400	0.11
JD.com, Inc., ADR	USD	11,782	1,035,638	0.98
JOYY, Inc., ADR	USD	825	65,984	0.06
Kaisa Group Holdings Ltd.	HKD	32,000	15,806	0.02
KE Holdings, Inc., ADR	USD	1,307	80,433	0.08
Kingboard Holdings Ltd.	HKD	22,500	94,888	0.09
Kingboard Laminates Holdings Ltd.	HKD	16,000	26,124	0.02
Kingdee International Software Group Co. Ltd.	HKD	12,000	48,905	0.05
Kingsoft Corp. Ltd.	HKD	11,000	70,933	0.07
KWG Group Holdings Ltd.	HKD	55,500	75,729	0.07
KWG Living Group Holdings Ltd., Reg. S	HKD	27,750	22,547	0.02
Lee & Man Paper Manufacturing Ltd.	HKD	20,000	16,379	0.02
Li Ning Co. Ltd.	HKD	30,000	206,220	0.20
Logan Group Co. Ltd.	HKD	56,000	91,722	0.09
Longfor Group Holdings Ltd.	HKD	26,000	152,234	0.14
Meituan Dianping, Reg. S 'B'	HKD	50,000	1,899,701	1.80
Momo, Inc., ADR	USD	2,304	32,164	0.03
NetEase, Inc., ADR	USD	5,558	532,290	0.50
New Oriental Education & Technology Group, Inc., ADR	USD	1,982	368,275	0.35
NIO, Inc., ADR	USD	14,322	698,054	0.66
Pinduoduo, Inc., ADR	USD	5,097	905,584	0.86
Ping An Healthcare and Technology Co. Ltd., Reg. S	HKD	5,300	64,252	0.06
Seazen Group Ltd.	HKD	24,000	19,964	0.02
Semiconductor Manufacturing International Corp.	HKD	22,500	64,129	0.06
Shenzhou International Group Holdings Ltd.	HKD	11,000	215,635	0.20
Shimao Group Holdings Ltd.	HKD	18,000	57,339	0.05
Silergy Corp.	TWD	1,000	85,771	0.08
Sino Biopharmaceutical Ltd.	HKD	94,500	91,406	0.09
Sunac China Holdings Ltd.	HKD	36,000	133,018	0.13
Sunac Services Holdings Ltd., Reg. S	HKD	1,158	2,563	–

Schedule of Investments (continued)

Robeco QI Customized Emerging Markets Enhanced Index Equities I As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Cayman Islands (continued)</i>				
Sunny Optical Technology Group Co. Ltd.	HKD	9,900	216,670	0.21
TAL Education Group, ADR	USD	4,317	308,709	0.29
Tencent Holdings Ltd.	HKD	77,100	5,608,104	5.31
Tencent Music Entertainment Group, ADR	USD	1,364	26,243	0.02
Tingyi Cayman Islands Holding Corp.	HKD	48,000	81,962	0.08
Topsports International Holdings Ltd., Reg. S	HKD	17,000	25,433	0.02
Trip.com Group Ltd., ADR	USD	6,071	204,775	0.19
Uni-President China Holdings Ltd.	HKD	20,000	20,351	0.02
Vipshop Holdings Ltd., ADR	USD	6,295	176,952	0.17
Want Want China Holdings Ltd.	HKD	78,000	56,434	0.05
Wuxi Biologics Cayman, Inc., Reg. S	HKD	33,000	437,512	0.41
Xiaomi Corp., Reg. S 'B'	HKD	168,000	719,333	0.68
Xinyi Solar Holdings Ltd.	HKD	57,199	149,381	0.14
Yihai International Holding Ltd.	HKD	7,000	103,819	0.10
Zai Lab Ltd., ADR	USD	559	75,655	0.07
Zhen Ding Technology Holding Ltd.	TWD	8,000	32,458	0.03
Zhongsheng Group Holdings Ltd.	HKD	8,500	60,567	0.06
ZTO Express Cayman, Inc., ADR	USD	3,138	91,504	0.09
			24,975,632	23.66
<i>Chile</i>				
Banco de Chile	CLP	145,309	14,838	0.01
Banco Santander Chile, ADR	USD	2,325	44,152	0.04
Cencosud SA	CLP	57,805	102,918	0.10
Cencosud Shopping SA	CLP	7,332	11,749	0.01
Colbun SA	CLP	295,219	52,146	0.05
Embotelladora Andina SA Preference 'B'	CLP	4,476	11,522	0.01
Empresas CMPC SA	CLP	18,896	49,733	0.05
Empresas COPEC SA	CLP	1,860	18,875	0.02
Enel Americas SA, ADR	USD	14,778	121,475	0.12
Enel Chile SA	CLP	414,592	32,211	0.03
Falabella SA	CLP	11,284	41,769	0.04
Sociedad Quimica y Minera de Chile SA, ADR Preference	USD	1,509	74,077	0.07
			575,465	0.55
<i>China</i>				
Agricultural Bank of China Ltd. 'A'	CNY	65,600	31,497	0.03
Agricultural Bank of China Ltd. 'H'	HKD	549,000	201,082	0.19
Aier Eye Hospital Group Co. Ltd. 'A'	CNY	3,510	40,194	0.04
Air China Ltd. 'H'	HKD	26,000	20,454	0.02
A-Living Smart City Services Co. Ltd., Reg. S 'H'	HKD	6,250	27,728	0.03
Aluminum Corp. of China Ltd. 'H'	HKD	52,000	18,375	0.02

Schedule of Investments (continued)

Robeco QI Customized Emerging Markets Enhanced Index Equities I As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
Angel Yeast Co. Ltd. 'A'	CNY	4,600	35,922	0.03
Anhui Conch Cement Co. Ltd. 'A'	CNY	2,600	20,522	0.02
Anhui Conch Cement Co. Ltd. 'H'	HKD	25,000	156,535	0.15
AviChina Industry & Technology Co. Ltd. 'H'	HKD	36,000	25,118	0.02
BAIC Motor Corp. Ltd., Reg. S 'H'	HKD	74,500	27,575	0.03
Bank of Beijing Co. Ltd. 'A'	CNY	110,000	81,409	0.08
Bank of Chengdu Co. Ltd. 'A'	CNY	48,300	78,804	0.07
Bank of China Ltd. 'A'	CNY	23,500	11,427	0.01
Bank of China Ltd. 'H'	HKD	1,303,000	445,321	0.42
Bank of Communications Co. Ltd. 'A'	CNY	34,600	23,702	0.02
Bank of Communications Co. Ltd. 'H'	HKD	218,000	115,272	0.11
Bank of Jiangsu Co. Ltd. 'A'	CNY	53,040	44,282	0.04
Bank of Shanghai Co. Ltd. 'A'	CNY	53,366	63,976	0.06
Baoshan Iron & Steel Co. Ltd. 'A'	CNY	16,700	15,194	0.01
Beijing Capital Development Co. Ltd. 'A'	CNY	57,500	51,611	0.05
Beijing Capital International Airport Co. Ltd. 'H'	HKD	22,000	18,357	0.02
Betta Pharmaceuticals Co. Ltd. 'A'	CNY	3,900	64,030	0.06
BOE Technology Group Co. Ltd. 'A'	CNY	28,800	26,423	0.02
BYD Co. Ltd. 'A'	CNY	1,600	47,537	0.04
BYD Co. Ltd. 'H'	HKD	12,000	314,476	0.30
CanSino Biologics, Inc., Reg. S 'H'	HKD	800	18,210	0.02
CGN Power Co. Ltd., Reg. S 'H'	HKD	150,000	32,307	0.03
Changchun High & New Technology Industry Group, Inc. 'A'	CNY	400	27,457	0.03
China Cinda Asset Management Co. Ltd. 'H'	HKD	394,000	74,696	0.07
China CITIC Bank Corp. Ltd. 'H'	HKD	257,000	109,046	0.10
China Communications Construction Co. Ltd. 'H'	HKD	63,000	27,219	0.03
China Communications Services Corp. Ltd. 'H'	HKD	106,000	46,754	0.04
China Construction Bank Corp. 'H'	HKD	1,289,000	979,154	0.93
China Everbright Bank Co. Ltd. 'A'	CNY	26,700	16,290	0.02
China Everbright Bank Co. Ltd. 'H'	HKD	95,000	36,143	0.03
China Galaxy Securities Co. Ltd. 'H'	HKD	139,500	87,437	0.08
China Life Insurance Co. Ltd. 'A'	CNY	2,400	14,088	0.01
China Life Insurance Co. Ltd. 'H'	HKD	109,000	240,384	0.23
China Longyuan Power Group Corp. Ltd. 'H'	HKD	48,000	48,100	0.05
China Merchants Bank Co. Ltd. 'A'	CNY	18,200	122,311	0.12
China Merchants Bank Co. Ltd. 'H'	HKD	54,000	341,250	0.32
China Merchants Securities Co. Ltd. 'A'	CNY	6,500	23,198	0.02
China Minsheng Banking Corp. Ltd. 'A'	CNY	31,200	24,808	0.02
China Minsheng Banking Corp. Ltd. 'H'	HKD	204,300	116,459	0.11
China Molybdenum Co. Ltd. 'H'	HKD	57,000	37,197	0.04
China National Accord Medicines Corp. Ltd. 'A'	CNY	4,000	28,013	0.03
China National Building Material Co. Ltd. 'H'	HKD	104,000	125,006	0.12
China National Chemical Engineering Co. Ltd. 'A'	CNY	59,000	52,957	0.05

Schedule of Investments (continued)

Robeco QI Customized Emerging Markets Enhanced Index Equities I As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
China Oilfield Services Ltd. 'H'	HKD	28,000	23,689	0.02
China Pacific Insurance Group Co. Ltd. 'A'	CNY	5,500	32,295	0.03
China Pacific Insurance Group Co. Ltd. 'H'	HKD	39,800	155,785	0.15
China Petroleum & Chemical Corp. 'A'	CNY	17,100	10,537	0.01
China Petroleum & Chemical Corp. 'H'	HKD	346,000	154,842	0.15
China Railway Construction Corp. Ltd. 'A'	CNY	10,100	12,201	0.01
China Railway Construction Corp. Ltd. 'H'	HKD	30,000	16,405	0.02
China Railway Group Ltd. 'A'	CNY	15,700	12,652	0.01
China Railway Group Ltd. 'H'	HKD	145,000	63,955	0.06
China Reinsurance Group Corp. 'H'	HKD	244,000	25,175	0.02
China South Publishing & Media Group Co. Ltd. 'A'	CNY	42,006	61,212	0.06
China State Construction Engineering Corp. Ltd. 'A'	CNY	69,400	52,741	0.05
China Telecom Corp. Ltd. 'H'	HKD	400,000	110,913	0.10
China Tourism Group Duty Free Corp. Ltd. 'A'	CNY	3,549	153,279	0.15
China Tower Corp. Ltd., Reg. S 'H'	HKD	584,000	85,862	0.08
China United Network Communications Ltd. 'A'	CNY	21,400	14,594	0.01
China Vanke Co. Ltd. 'A'	CNY	8,600	37,741	0.04
China Vanke Co. Ltd. 'H'	HKD	23,600	81,418	0.08
China Yangtze Power Co. Ltd. 'A'	CNY	19,300	56,544	0.05
Chinese Universe Publishing and Media Group Co. Ltd. 'A'	CNY	38,200	58,937	0.06
Chongqing Rural Commercial Bank Co. Ltd. 'H'	HKD	128,000	52,165	0.05
Chongqing Zhifei Biological Products Co. Ltd. 'A'	CNY	1,300	29,402	0.03
CITIC Securities Co. Ltd. 'A'	CNY	8,700	39,111	0.04
CITIC Securities Co. Ltd. 'H'	HKD	32,000	72,140	0.07
Contemporary Amperex Technology Co. Ltd. 'A'	CNY	1,900	102,008	0.10
COSCO SHIPPING Energy Transportation Co. Ltd. 'H'	HKD	64,000	25,175	0.02
COSCO SHIPPING Holdings Co. Ltd. 'H'	HKD	37,000	44,378	0.04
CRRC Corp. Ltd. 'A'	CNY	10,900	8,850	0.01
CRRC Corp. Ltd. 'H'	HKD	64,000	22,038	0.02
CSC Financial Co. Ltd. 'A'	CNY	2,400	15,413	0.01
Daqin Railway Co. Ltd. 'A'	CNY	42,300	41,784	0.04
Dongfeng Motor Group Co. Ltd. 'H'	HKD	104,000	121,251	0.11
East Money Information Co. Ltd. 'A'	CNY	6,900	32,707	0.03
Financial Street Holdings Co. Ltd. 'A'	CNY	31,900	31,462	0.03
Focus Media Information Technology Co. Ltd. 'A'	CNY	12,600	19,016	0.02
Foshan Haitian Flavouring & Food Co. Ltd. 'A'	CNY	2,400	73,595	0.07
Fujian Sunner Development Co. Ltd. 'A'	CNY	18,100	73,454	0.07
Fuyao Glass Industry Group Co. Ltd., Reg. S 'H'	HKD	6,800	37,360	0.04
G-bits Network Technology Xiamen Co. Ltd. 'A'	CNY	800	52,112	0.05
Gemdale Corp. 'A'	CNY	28,300	58,419	0.06
GF Securities Co. Ltd. 'H'	HKD	22,000	31,097	0.03
GoerTek, Inc. 'A'	CNY	5,700	32,528	0.03
Great Wall Motor Co. Ltd. 'H'	HKD	78,000	267,583	0.25

Schedule of Investments (continued)

Robeco QI Customized Emerging Markets Enhanced Index Equities I As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
Gree Electric Appliances, Inc. of Zhuhai 'A'	CNY	2,000	18,942	0.02
Guangzhou Automobile Group Co. Ltd. 'H'	HKD	45,600	50,694	0.05
Guangzhou R&F Properties Co. Ltd. 'H'	HKD	15,200	19,544	0.02
Guotai Junan Securities Co. Ltd. 'A'	CNY	5,000	13,403	0.01
Haier Smart Home Co. Ltd. 'A'	CNY	5,100	22,779	0.02
Haier Smart Home Co. Ltd. 'H'	HKD	32,000	115,968	0.11
Haitong Securities Co. Ltd. 'A'	CNY	7,100	13,962	0.01
Haitong Securities Co. Ltd. 'H'	HKD	48,400	43,257	0.04
Hangzhou Hikvision Digital Technology Co. Ltd. 'A'	CNY	8,200	60,825	0.06
Hangzhou Robam Appliances Co. Ltd. 'A'	CNY	11,600	72,334	0.07
Henan Shuanghui Investment & Development Co. Ltd. 'A'	CNY	9,129	65,524	0.06
Hengli Petrochemical Co. Ltd. 'A'	CNY	4,800	20,529	0.02
HLA Corp. Ltd. 'A'	CNY	47,100	46,237	0.04
Huatai Securities Co. Ltd. 'A'	CNY	4,400	12,117	0.01
Huatai Securities Co. Ltd., Reg. S 'H'	HKD	21,800	34,300	0.03
Huayu Automotive Systems Co. Ltd. 'A'	CNY	18,500	81,527	0.08
Hundsun Technologies, Inc. 'A'	CNY	5,590	89,665	0.08
Industrial & Commercial Bank of China Ltd. 'A'	CNY	47,500	36,243	0.03
Industrial & Commercial Bank of China Ltd. 'H'	HKD	814,000	528,050	0.50
Industrial Bank Co. Ltd. 'A'	CNY	13,900	44,358	0.04
Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd. 'A'	CNY	12,200	9,234	0.01
Inner Mongolia Yili Industrial Group Co. Ltd. 'A'	CNY	5,200	35,280	0.03
Jiangsu Expressway Co. Ltd. 'H'	HKD	18,000	20,127	0.02
Jiangsu Hengli Hydraulic Co. Ltd. 'A'	CNY	5,476	94,619	0.09
Jiangsu Yanghe Brewery Joint-Stock Co. Ltd. 'A'	CNY	1,200	43,302	0.04
Jiangsu Yuyue Medical Equipment & Supply Co. Ltd. 'A'	CNY	12,800	55,214	0.05
Jiangxi Copper Co. Ltd. 'H'	HKD	18,000	28,275	0.03
Jinke Properties Group Co. Ltd. 'A'	CNY	45,900	49,762	0.05
Joincare Pharmaceutical Group Industry Co. Ltd. 'A'	CNY	23,800	50,622	0.05
Jointown Pharmaceutical Group Co. Ltd. 'A'	CNY	26,500	73,586	0.07
Kweichow Moutai Co. Ltd. 'A'	CNY	1,000	305,514	0.29
Legend Holdings Corp., Reg. S 'H'	HKD	17,100	22,451	0.02
Lens Technology Co. Ltd. 'A'	CNY	16,700	78,166	0.07
LONGi Green Energy Technology Co. Ltd. 'A'	CNY	3,200	45,115	0.04
Luxshare Precision Industry Co. Ltd. 'A'	CNY	5,987	51,376	0.05
Luzhou Laojiao Co. Ltd. 'A'	CNY	1,300	44,957	0.04
Mango Excellent Media Co. Ltd. 'A'	CNY	1,500	16,629	0.02
Metallurgical Corp. of China Ltd. 'H'	HKD	93,000	16,432	0.02
Muyuan Foods Co. Ltd. 'A'	CNY	2,550	30,063	0.03
New China Life Insurance Co. Ltd. 'A'	CNY	1,900	16,842	0.02
New China Life Insurance Co. Ltd. 'H'	HKD	12,700	49,546	0.05
People's Insurance Co. Group of China Ltd. (The) 'H'	HKD	145,000	46,003	0.04

Schedule of Investments (continued)

Robeco QI Customized Emerging Markets Enhanced Index Equities I As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
PetroChina Co. Ltd. 'H'	HKD	334,000	103,381	0.10
PICC Property & Casualty Co. Ltd. 'H'	HKD	99,000	74,947	0.07
Ping An Insurance Group Co. of China Ltd. 'A'	CNY	9,500	126,351	0.12
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	80,000	980,158	0.93
Poly Developments and Holdings Group Co. Ltd. 'A'	CNY	34,800	84,182	0.08
Poly Property Services Co. Ltd., Reg. S 'H'	HKD	1,600	12,608	0.01
Postal Savings Bank of China Co. Ltd., Reg. S 'H'	HKD	139,000	78,518	0.07
RiseSun Real Estate Development Co. Ltd. 'A'	CNY	45,600	45,532	0.04
SAIC Motor Corp. Ltd. 'A'	CNY	6,800	25,412	0.02
Sany Heavy Industry Co. Ltd. 'A'	CNY	22,400	119,813	0.11
SF Holding Co. Ltd. 'A'	CNY	2,500	33,728	0.03
Shandong Buchang Pharmaceuticals Co. Ltd. 'A'	CNY	15,030	53,020	0.05
Shandong Gold Mining Co. Ltd. 'A'	CNY	3,220	11,630	0.01
Shandong Weigao Group Medical Polymer Co. Ltd. 'H'	HKD	28,000	63,267	0.06
Shanghai Construction Group Co. Ltd. 'A'	CNY	122,800	56,520	0.05
Shanghai Electric Group Co. Ltd. 'H'	HKD	124,000	38,061	0.04
Shanghai Fosun Pharmaceutical Group Co. Ltd. 'H'	HKD	7,500	35,837	0.03
Shanghai Pharmaceuticals Holding Co. Ltd. 'H'	HKD	10,900	19,203	0.02
Shanghai Pudong Development Bank Co. Ltd. 'A'	CNY	43,593	64,525	0.06
Shanxi Coking Coal Energy Group Co. Ltd. 'A'	CNY	89,440	77,134	0.07
Shanxi Xinghuacun Fen Wine Factory Co. Ltd. 'A'	CNY	700	40,170	0.04
Shenwan Hongyuan Group Co. Ltd. 'A'	CNY	19,800	15,986	0.02
Shenzhen Inovance Technology Co. Ltd. 'A'	CNY	1,400	19,973	0.02
Shenzhen Mindray Bio-Medical Electronics Co. Ltd. 'A'	CNY	900	58,626	0.06
Shenzhen Overseas Chinese Town Co. Ltd. 'A'	CNY	58,200	63,096	0.06
Sinopharm Group Co. Ltd. 'H'	HKD	18,800	45,728	0.04
Suofeiya Home Collection Co. Ltd. 'A'	CNY	15,400	60,990	0.06
Tangshan Jidong Cement Co. Ltd. 'A'	CNY	14,500	31,373	0.03
TravelSky Technology Ltd. 'H'	HKD	9,000	21,705	0.02
Tsingtao Brewery Co. Ltd. 'H'	HKD	14,000	146,611	0.14
Wanhua Chemical Group Co. Ltd. 'A'	CNY	2,100	29,234	0.03
Weichai Power Co. Ltd. 'H'	HKD	29,000	58,196	0.06
Weifu High-Technology Group Co. Ltd. 'A'	CNY	18,200	64,537	0.06
Wuhu Sanqi Interactive Entertainment Network Technology Group Co. Ltd. 'A'	CNY	11,400	54,439	0.05
Wuliangye Yibin Co. Ltd. 'A'	CNY	3,400	151,731	0.14
WuXi AppTec Co. Ltd. 'A'	CNY	1,820	37,492	0.04
WuXi AppTec Co. Ltd., Reg. S 'H'	HKD	3,360	65,780	0.06
XCMG Construction Machinery Co. Ltd. 'A'	CNY	45,300	37,197	0.04
Xiamen C & D, Inc. 'A'	CNY	46,294	58,117	0.05
Zhangzhou Pientzhuang Pharmaceutical Co. Ltd. 'A'	CNY	500	20,452	0.02
Zhejiang Expressway Co. Ltd. 'H'	HKD	76,000	64,200	0.06
Zhuzhou CRRC Times Electric Co. Ltd. 'H'	HKD	7,800	34,001	0.03

Schedule of Investments (continued)

Robeco QI Customized Emerging Markets Enhanced Index Equities I As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
Zijin Mining Group Co. Ltd. 'A'	CNY	16,700	23,723	0.02
Zijin Mining Group Co. Ltd. 'H'	HKD	82,000	92,852	0.09
Zoomlion Heavy Industry Science and Technology Co. Ltd. 'H'	HKD	57,600	69,086	0.07
ZTE Corp. 'A'	CNY	3,000	15,436	0.01
ZTE Corp. 'H'	HKD	10,600	26,658	0.03
			<u>13,223,721</u>	<u>12.52</u>
<i>Colombia</i>				
Bancolombia SA, ADR Preference	USD	1,595	64,087	0.06
Bancolombia SA	COP	3,461	35,394	0.03
Ecopetrol SA, ADR	USD	3,791	48,942	0.05
Grupo de Inversiones Suramericana SA	COP	3,313	24,486	0.02
Interconexion Electrica SA ESP	COP	8,265	62,099	0.06
			<u>235,008</u>	<u>0.22</u>
<i>Czech Republic</i>				
CEZ A/S	CZK	2,279	54,682	0.05
Komerční banka A/S	CZK	1,074	32,875	0.03
Moneta Money Bank A/S, Reg. S	CZK	5,771	18,283	0.02
			<u>105,840</u>	<u>0.10</u>
<i>Egypt</i>				
Commercial International Bank Egypt SAE, Reg. S, GDR	USD	20,848	78,180	0.07
ElSewedy Electric Co.	EGP	10,760	6,710	0.01
			<u>84,890</u>	<u>0.08</u>
<i>Greece</i>				
Hellenic Telecommunications Organization SA	EUR	5,975	96,355	0.09
JUMBO SA	EUR	1,572	27,332	0.03
			<u>123,687</u>	<u>0.12</u>
<i>Hong Kong</i>				
Beijing Enterprises Holdings Ltd.	HKD	10,000	32,629	0.03
BYD Electronic International Co. Ltd.	HKD	10,000	52,361	0.05
China Everbright Environment Group Ltd.	HKD	47,962	27,093	0.03
China Everbright Ltd.	HKD	14,000	18,742	0.02
China Jinmao Holdings Group Ltd.	HKD	78,000	35,912	0.03
China Merchants Port Holdings Co. Ltd.	HKD	19,134	23,418	0.02
China Mobile Ltd.	HKD	82,500	470,283	0.45
China Overseas Land & Investment Ltd.	HKD	56,000	121,767	0.11
China Resources Beer Holdings Co. Ltd.	HKD	22,000	202,583	0.19

Schedule of Investments (continued)

Robeco QI Customized Emerging Markets Enhanced Index Equities I As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Hong Kong (continued)</i>				
China Taiping Insurance Holdings Co. Ltd.	HKD	9,200	16,587	0.02
China Unicom Hong Kong Ltd.	HKD	184,000	105,599	0.10
CITIC Ltd.	HKD	78,000	55,227	0.05
CNOOC Ltd.	HKD	296,000	274,094	0.26
CSPC Pharmaceutical Group Ltd.	HKD	130,560	133,526	0.13
Far East Horizon Ltd.	HKD	92,000	94,802	0.09
Fosun International Ltd.	HKD	39,000	61,262	0.06
Guangdong Investment Ltd.	HKD	46,000	82,818	0.08
Lenovo Group Ltd.	HKD	206,000	194,474	0.18
Shenzhen Investment Ltd.	HKD	136,000	46,656	0.04
Sinotruk Hong Kong Ltd.	HKD	31,500	80,437	0.08
Wharf Holdings Ltd. (The)	HKD	16,000	43,024	0.04
Yuexiu Property Co. Ltd.	HKD	96,000	19,314	0.02
			2,192,608	2.08
<i>Hungary</i>				
MOL Hungarian Oil & Gas plc	HUF	5,760	42,556	0.04
OTP Bank Nyrt.	HUF	3,100	139,721	0.13
Richter Gedeon Nyrt.	HUF	1,975	49,571	0.05
			231,848	0.22
<i>India</i>				
Adani Ports & Special Economic Zone Ltd.	INR	9,351	61,909	0.06
Ambuja Cements Ltd.	INR	29,912	101,873	0.10
Asian Paints Ltd.	INR	5,143	194,585	0.18
Aurobindo Pharma Ltd.	INR	9,180	115,750	0.11
Avenue Supermarts Ltd., Reg. S	INR	2,169	82,037	0.08
Axis Bank Ltd.	INR	25,803	219,105	0.21
Bajaj Auto Ltd.	INR	1,292	60,899	0.06
Bajaj Finance Ltd.	INR	2,323	168,348	0.16
Bajaj Finserv Ltd.	INR	572	69,722	0.07
Berger Paints India Ltd.	INR	3,472	36,087	0.03
Bharat Forge Ltd.	INR	3,117	22,409	0.02
Bharat Petroleum Corp. Ltd.	INR	16,959	88,454	0.08
Bharti Airtel Ltd.	INR	17,856	124,559	0.12
Biocon Ltd.	INR	4,080	25,987	0.02
Britannia Industries Ltd.	INR	1,452	71,069	0.07
Cadila Healthcare Ltd.	INR	7,735	50,469	0.05
Cipla Ltd.	INR	12,966	145,502	0.14
Colgate-Palmolive India Ltd.	INR	1,640	35,132	0.03
Container Corp. of India Ltd.	INR	3,672	20,067	0.02
Dabur India Ltd.	INR	8,271	60,447	0.06

Schedule of Investments (continued)

Robeco QI Customized Emerging Markets Enhanced Index Equities I As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>India (continued)</i>				
Divi's Laboratories Ltd.	INR	1,453	76,399	0.07
DLF Ltd.	INR	8,666	27,617	0.03
Dr Reddy's Laboratories Ltd.	INR	2,707	192,838	0.18
Eicher Motors Ltd.	INR	1,970	68,237	0.06
GAIL India Ltd.	INR	23,070	38,914	0.04
Godrej Consumer Products Ltd.	INR	5,586	56,584	0.05
Grasim Industries Ltd.	INR	5,054	64,178	0.06
Havells India Ltd.	INR	3,528	44,236	0.04
HCL Technologies Ltd.	INR	21,182	274,285	0.26
HDFC Asset Management Co. Ltd., Reg. S	INR	633	25,279	0.02
Hero MotoCorp Ltd.	INR	1,438	61,206	0.06
Hindalco Industries Ltd.	INR	34,477	113,504	0.11
Hindustan Petroleum Corp. Ltd.	INR	20,141	60,064	0.06
Hindustan Unilever Ltd.	INR	11,022	361,339	0.34
Housing Development Finance Corp. Ltd.	INR	22,772	797,421	0.75
ICICI Bank Ltd.	INR	68,397	500,849	0.47
ICICI Lombard General Insurance Co. Ltd., Reg. S	INR	2,739	57,010	0.05
Indian Oil Corp. Ltd.	INR	27,516	34,250	0.03
Indraprastha Gas Ltd.	INR	2,975	20,454	0.02
Indus Towers Ltd.	INR	4,901	15,421	0.01
Info Edge India Ltd.	INR	911	59,321	0.06
Infosys Ltd.	INR	50,339	865,169	0.82
InterGlobe Aviation Ltd., Reg. S	INR	1,360	32,076	0.03
JSW Steel Ltd.	INR	12,698	67,289	0.06
Jubilant Foodworks Ltd.	INR	1,061	40,530	0.04
Kotak Mahindra Bank Ltd.	INR	7,423	202,735	0.19
LIC Housing Finance Ltd.	INR	4,236	20,943	0.02
Lupin Ltd.	INR	3,455	46,190	0.04
Mahindra & Mahindra Ltd.	INR	11,649	114,884	0.11
Marico Ltd.	INR	6,785	37,390	0.03
Maruti Suzuki India Ltd.	INR	1,822	190,749	0.18
Motherson Sumi Systems Ltd.	INR	14,338	32,417	0.03
Nestle India Ltd.	INR	452	113,763	0.11
Page Industries Ltd.	INR	85	32,119	0.03
Petronet LNG Ltd.	INR	11,141	37,753	0.04
Pidilite Industries Ltd.	INR	1,798	43,448	0.04
Piramal Enterprises Ltd.	INR	1,149	22,466	0.02
Power Finance Corp. Ltd.	INR	31,397	49,115	0.05
Power Grid Corp. of India Ltd.	INR	27,509	71,476	0.07
REC Ltd.	INR	39,247	71,922	0.07
Reliance Industries Ltd.	INR	38,242	1,039,064	0.98
SBI Life Insurance Co. Ltd., Reg. S	INR	4,478	55,418	0.05
Shree Cement Ltd.	INR	125	41,081	0.04

Schedule of Investments (continued)

Robeco QI Customized Emerging Markets Enhanced Index Equities I As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>India (continued)</i>				
Shriram Transport Finance Co. Ltd.	INR	2,542	36,408	0.03
Siemens Ltd.	INR	1,072	23,115	0.02
State Bank of India	INR	27,475	103,387	0.10
Sun Pharmaceutical Industries Ltd.	INR	12,754	103,395	0.10
Tata Consultancy Services Ltd.	INR	12,862	503,927	0.48
Tata Consumer Products Ltd.	INR	6,135	49,530	0.05
Tata Motors Ltd.	INR	38,201	96,120	0.09
Tata Steel Ltd.	INR	9,057	79,783	0.08
Tech Mahindra Ltd.	INR	8,418	112,121	0.11
Titan Co. Ltd.	INR	4,758	102,050	0.10
Torrent Pharmaceuticals Ltd.	INR	719	27,579	0.03
UltraTech Cement Ltd.	INR	1,698	122,890	0.12
United Spirits Ltd.	INR	4,395	34,782	0.03
UPL Ltd.	INR	8,206	52,374	0.05
Vedanta Ltd.	INR	25,195	55,654	0.05
Wipro Ltd.	INR	31,131	164,565	0.16
Yes Bank Ltd.	INR	134,235	32,793	0.03
Zee Entertainment Enterprises Ltd.	INR	10,988	33,610	0.03
			9,665,896	9.15
<i>Indonesia</i>				
Astra International Tbk. PT	IDR	304,300	130,492	0.12
Bank Central Asia Tbk. PT	IDR	118,900	286,460	0.27
Bank Mandiri Persero Tbk. PT	IDR	268,000	120,648	0.11
Bank Negara Indonesia Persero Tbk. PT	IDR	103,200	45,356	0.04
Bank Rakyat Indonesia Persero Tbk. PT	IDR	773,600	229,602	0.22
Barito Pacific Tbk. PT	IDR	391,000	30,612	0.03
Charoen Pokphand Indonesia Tbk. PT	IDR	110,800	51,457	0.05
Indah Kiat Pulp & Paper Corp. Tbk. PT	IDR	42,700	31,683	0.03
Indocement Tunggul Prakarsa Tbk. PT	IDR	19,700	20,296	0.02
Indofood CBP Sukses Makmur Tbk. PT	IDR	33,000	22,489	0.02
Kalbe Farma Tbk. PT	IDR	308,300	32,476	0.03
Perusahaan Gas Negara Tbk. PT	IDR	528,100	62,207	0.06
Semen Indonesia Persero Tbk. PT	IDR	53,900	47,666	0.05
Telkom Indonesia Persero Tbk. PT	IDR	664,000	156,430	0.15
Unilever Indonesia Tbk. PT	IDR	108,000	56,498	0.05
			1,324,372	1.25
<i>Isle of Man</i>				
NEPI Rockcastle plc	ZAR	6,068	38,625	0.04
			38,625	0.04

Schedule of Investments (continued)

Robeco QI Customized Emerging Markets Enhanced Index Equities I As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Jersey</i>				
Polymetal International plc	GBP	3,094	71,243	0.07
			<u>71,243</u>	<u>0.07</u>
<i>Kuwait</i>				
Agility Public Warehousing Co. KSC	KWD	21,404	47,565	0.05
Kuwait Finance House KSCP	KWD	56,544	125,839	0.12
Mobile Telecommunications Co. KSCP	KWD	34,057	67,845	0.06
National Bank of Kuwait SAKP	KWD	63,827	176,248	0.17
			<u>417,497</u>	<u>0.40</u>
<i>Luxembourg</i>				
Allegro.eu SA, Reg. S	PLN	3,468	78,835	0.07
Globant SA	USD	529	115,116	0.11
			<u>193,951</u>	<u>0.18</u>
<i>Malaysia</i>				
AMMB Holdings Bhd.	MYR	74,400	67,510	0.06
Astro Malaysia Holdings Bhd.	MYR	37,800	8,504	0.01
Axiata Group Bhd.	MYR	23,920	22,240	0.02
CIMB Group Holdings Bhd.	MYR	87,904	93,968	0.09
Dialog Group Bhd.	MYR	46,500	39,882	0.04
DiGi.Com Bhd.	MYR	45,800	47,138	0.05
Gamuda Bhd.	MYR	24,298	23,498	0.02
Genting Bhd.	MYR	31,800	35,259	0.03
Genting Malaysia Bhd.	MYR	41,900	28,020	0.03
Hartalega Holdings Bhd.	MYR	39,600	119,514	0.11
Hong Leong Bank Bhd.	MYR	10,000	45,246	0.04
IHH Healthcare Bhd.	MYR	24,400	33,362	0.03
IOI Corp. Bhd.	MYR	32,000	34,765	0.03
Kossan Rubber Industries	MYR	26,400	29,534	0.03
Kuala Lumpur Kepong Bhd.	MYR	6,092	35,863	0.03
Malayan Banking Bhd.	MYR	55,045	115,769	0.11
Malaysia Airports Holdings Bhd.	MYR	16,500	24,283	0.02
Maxis Bhd.	MYR	28,900	36,282	0.03
MISC Bhd.	MYR	18,000	30,742	0.03
Nestle Malaysia Bhd.	MYR	500	17,265	0.02
Petronas Chemicals Group Bhd.	MYR	22,400	41,375	0.04
Petronas Dagangan Bhd.	MYR	3,700	19,684	0.02
Petronas Gas Bhd.	MYR	10,300	43,991	0.04
PPB Group Bhd.	MYR	11,000	50,645	0.05
Press Metal Aluminium Holdings Bhd.	MYR	20,200	42,133	0.04

Schedule of Investments (continued)

Robeco QI Customized Emerging Markets Enhanced Index Equities I As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Malaysia (continued)</i>				
Public Bank Bhd.	MYR	27,600	141,345	0.13
RHB Bank Bhd.	MYR	21,500	29,130	0.03
Sime Darby Bhd.	MYR	35,700	20,501	0.02
Sime Darby Plantation Bhd.	MYR	32,800	40,689	0.04
Supermax Corp. Bhd.	MYR	21,671	32,379	0.03
Telekom Malaysia Bhd.	MYR	44,200	59,446	0.06
Tenaga Nasional Bhd.	MYR	32,400	83,930	0.08
Top Glove Corp. Bhd.	MYR	81,600	124,150	0.12
			<u>1,618,042</u>	<u>1.53</u>
<i>Mexico</i>				
Alfa SAB de CV 'A'	MXN	46,500	33,559	0.03
America Movil SAB de CV	MXN	465,400	338,443	0.32
Arca Continental SAB de CV	MXN	5,900	28,331	0.03
Becle SAB de CV	MXN	7,800	19,550	0.02
Cemex SAB de CV	MXN	225,700	116,330	0.11
Coca-Cola Femsa SAB de CV	MXN	7,800	35,822	0.03
Controladora Nemak SAB de CV	MXN	46,500	6,114	0.01
Fomento Economico Mexicano SAB de CV	MXN	21,200	159,956	0.15
Gruma SAB de CV 'B'	MXN	8,450	100,477	0.09
Grupo Aeroportuario del Pacifico SAB de CV 'B'	MXN	5,400	60,202	0.06
Grupo Bimbo SAB de CV	MXN	39,600	85,935	0.08
Grupo Financiero Banorte SAB de CV 'O'	MXN	35,900	198,062	0.19
Grupo Financiero Inbursa SAB de CV 'O'	MXN	24,200	24,364	0.02
Grupo Mexico SAB de CV 'B'	MXN	51,800	218,686	0.21
Grupo Televisa SAB	MXN	36,200	59,481	0.06
Industrias Penoles SAB de CV	MXN	2,135	36,086	0.03
Kimberly-Clark de Mexico SAB de CV 'A'	MXN	22,400	38,211	0.04
Orbia Advance Corp. SAB de CV	MXN	20,700	48,567	0.05
Promotora y Operadora de Infraestructura SAB de CV	MXN	3,755	33,098	0.03
Wal-Mart de Mexico SAB de CV	MXN	72,500	203,686	0.19
			<u>1,844,960</u>	<u>1.75</u>
<i>Netherlands</i>				
X5 Retail Group NV, Reg. S, GDR	USD	1,740	62,849	0.06
Yandex NV 'A'	RUB	2,753	191,939	0.18
			<u>254,788</u>	<u>0.24</u>
<i>Peru</i>				
Cia de Minas Buenaventura SAA, ADR	USD	2,687	32,755	0.03
			<u>32,755</u>	<u>0.03</u>

Schedule of Investments (continued)

Robeco QI Customized Emerging Markets Enhanced Index Equities I As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Philippines</i>				
Altus Property Ventures, Inc.	PHP	433	112	–
Ayala Corp.	PHP	4,230	72,844	0.07
Ayala Land, Inc.	PHP	110,500	94,109	0.09
Bank of the Philippine Islands	PHP	13,210	22,377	0.02
BDO Unibank, Inc.	PHP	29,160	64,849	0.06
Globe Telecom, Inc.	PHP	725	30,647	0.03
International Container Terminal Services, Inc.	PHP	14,830	38,138	0.04
JG Summit Holdings, Inc.	PHP	45,591	67,973	0.06
Jollibee Foods Corp.	PHP	6,530	26,542	0.03
Manila Electric Co.	PHP	5,130	31,192	0.03
Megaworld Corp.	PHP	207,000	17,586	0.02
Metro Pacific Investments Corp.	PHP	191,000	17,023	0.02
Metropolitan Bank & Trust Co.	PHP	14,594	14,906	0.01
PLDT, Inc.	PHP	2,440	68,083	0.06
Robinsons Land Corp.	PHP	32,100	14,171	0.01
SM Investments Corp.	PHP	3,810	83,224	0.08
SM Prime Holdings, Inc.	PHP	107,600	86,262	0.08
Universal Robina Corp.	PHP	21,530	68,369	0.07
			818,407	0.78
<i>Poland</i>				
Bank Polska Kasa Opieki SA	PLN	2,607	42,750	0.04
CD Projekt SA	PLN	1,030	75,937	0.07
Cyfrowy Polsat SA	PLN	4,352	35,367	0.03
Dino Polska SA, Reg. S	PLN	731	56,777	0.05
Grupa Lotos SA	PLN	1,358	15,107	0.02
KGHM Polska Miedz SA	PLN	3,741	183,737	0.17
LPP SA	PLN	18	40,024	0.04
Orange Polska SA	PLN	9,760	17,262	0.02
Polski Koncern Naftowy ORLEN SA	PLN	4,876	75,535	0.07
Polskie Gornictwo Naftowe i Gazownictwo SA	PLN	16,935	25,189	0.02
Santander Bank Polska SA	PLN	329	16,397	0.02
			584,082	0.55
<i>Qatar</i>				
Barwa Real Estate Co.	QAR	15,070	14,077	0.01
Commercial Bank PSQC (The)	QAR	25,050	30,272	0.03
Industries Qatar QSC	QAR	27,420	81,861	0.08
Masraf Al Rayan QSC	QAR	65,280	81,219	0.08
Mesaieed Petrochemical Holding Co.	QAR	66,793	37,552	0.03
Ooredoo QPSC	QAR	26,610	54,959	0.05
Qatar Electricity & Water Co. QSC	QAR	7,988	39,161	0.04

Schedule of Investments (continued)

Robeco QI Customized Emerging Markets Enhanced Index Equities I As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Qatar (continued)</i>				
Qatar Fuel QSC	QAR	5,221	26,786	0.02
Qatar International Islamic Bank QSC	QAR	10,861	27,002	0.03
Qatar Islamic Bank SAQ	QAR	17,862	83,938	0.08
Qatar National Bank QPSC	QAR	60,670	297,101	0.28
			<u>773,928</u>	<u>0.73</u>
<i>Russia</i>				
Alrosa PJSC	RUB	38,400	51,050	0.05
Gazprom PJSC, ADR	USD	4,727	26,443	0.03
Gazprom PJSC	RUB	147,376	423,790	0.40
Inter RAO UES PJSC	RUB	438,000	31,459	0.03
LUKOIL PJSC, ADR	USD	1,733	118,191	0.11
LUKOIL PJSC	RUB	4,027	281,372	0.27
Magnit PJSC	RUB	2,269	173,892	0.17
Magnitogorsk Iron & Steel Works PJSC	RUB	33,100	24,978	0.02
MMC Norilsk Nickel PJSC	RUB	849	271,995	0.26
Mobile TeleSystems PJSC	RUB	21,950	98,125	0.09
Moscow Exchange MICEX-RTS PJSC	RUB	21,120	45,564	0.04
Novatek PJSC, Reg. S, GDR	USD	528	86,275	0.08
Novatek PJSC	RUB	5,030	85,633	0.08
Novolipetskiy Metallurgicheskiy Kombinat PAO, Reg. S, GDR	USD	1,788	49,599	0.05
PhosAgro PJSC	RUB	476	20,163	0.02
Polyus PJSC, Reg. S, GDR	USD	963	97,070	0.09
Rosneft Oil Co. PJSC, Reg. S, GDR	USD	15,728	88,706	0.08
Sberbank of Russia PJSC Preference	RUB	5	16	–
Sberbank of Russia PJSC	RUB	144,690	530,329	0.50
Severstal PAO	RUB	3,440	61,178	0.06
Surgutneftegas PJSC	RUB	100,346	49,017	0.05
Surgutneftegas PJSC Preference	RUB	221,501	125,283	0.12
Tatneft PJSC	RUB	20,225	140,057	0.13
VTB Bank PJSC	RUB	45,660,000	23,273	0.02
			<u>2,903,458</u>	<u>2.75</u>
<i>Saudi Arabia</i>				
Abdullah Al Othaim Markets Co.	SAR	625	20,458	0.02
Advanced Petrochemical Co.	SAR	1,619	28,914	0.03
Al Rajhi Bank	SAR	17,429	341,927	0.32
Alinma Bank	SAR	15,381	66,336	0.06
Almarai Co. JSC	SAR	3,582	52,418	0.05
Arab National Bank	SAR	8,786	47,073	0.04
Bank AlBilad	SAR	5,673	42,870	0.04
Bank Al-Jazira	SAR	5,884	21,424	0.02

Schedule of Investments (continued)

Robeco QI Customized Emerging Markets Enhanced Index Equities I As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Saudi Arabia (continued)</i>				
Banque Saudi Fransi	SAR	14,115	118,892	0.11
Co. for Cooperative Insurance (The)	SAR	932	19,800	0.02
Dar Al Arkan Real Estate Development Co.	SAR	8,034	18,545	0.02
Dr Sulaiman Al Habib Medical Services Group Co.	SAR	703	20,425	0.02
Etihad Etisalat Co.	SAR	12,787	97,651	0.09
Jarir Marketing Co.	SAR	861	39,796	0.04
National Commercial Bank	SAR	21,003	242,691	0.23
Riyad Bank	SAR	17,645	95,007	0.09
Sahara International Petrochemical Co.	SAR	5,629	25,987	0.02
Samba Financial Group	SAR	15,125	123,166	0.12
Saudi Arabian Fertilizer Co.	SAR	2,920	62,734	0.06
Saudi Arabian Mining Co.	SAR	2,776	29,968	0.03
Saudi Arabian Oil Co., Reg. S	SAR	29,492	275,141	0.26
Saudi Basic Industries Corp.	SAR	12,065	326,098	0.31
Saudi British Bank (The)	SAR	2,890	19,043	0.02
Saudi Electricity Co.	SAR	11,533	65,479	0.06
Saudi Industrial Investment Group	SAR	5,668	41,397	0.04
Saudi Telecom Co.	SAR	5,846	165,176	0.16
Savola Group (The)	SAR	8,647	97,958	0.09
Yanbu National Petrochemical Co.	SAR	3,586	61,079	0.06
			2,567,453	2.43
<i>Singapore</i>				
BOC Aviation Ltd., Reg. S	HKD	3,200	27,651	0.03
			27,651	0.03
<i>South Africa</i>				
Absa Group Ltd.	ZAR	10,613	86,602	0.08
Anglo American Platinum Ltd.	ZAR	767	75,357	0.07
AngloGold Ashanti Ltd.	ZAR	6,292	146,720	0.14
Bid Corp. Ltd.	ZAR	4,990	89,355	0.08
Bidvest Group Ltd. (The)	ZAR	1,954	20,888	0.02
Clicks Group Ltd.	ZAR	3,746	64,437	0.06
FirstRand Ltd.	ZAR	71,167	247,289	0.23
Gold Fields Ltd.	ZAR	11,604	108,679	0.10
Growthpoint Properties Ltd., REIT	ZAR	44,037	37,685	0.04
Impala Platinum Holdings Ltd.	ZAR	11,713	160,998	0.15
Investec Ltd.	ZAR	4,364	10,886	0.01
Kumba Iron Ore Ltd.	ZAR	3,089	130,975	0.12
Liberty Holdings Ltd.	ZAR	6,826	28,803	0.03
Mr Price Group Ltd.	ZAR	2,918	33,900	0.03
MTN Group	ZAR	33,838	138,658	0.13

Schedule of Investments (continued)

Robeco QI Customized Emerging Markets Enhanced Index Equities I As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>South Africa (continued)</i>				
MultiChoice Group	ZAR	6,628	60,465	0.06
Naspers Ltd. 'N'	ZAR	5,838	1,200,032	1.14
Nedbank Group Ltd.	ZAR	5,615	49,496	0.05
Northam Platinum Ltd.	ZAR	5,315	75,817	0.07
Old Mutual Ltd.	ZAR	152,587	123,513	0.12
Rand Merchant Investment Holdings Ltd.	ZAR	11,790	25,725	0.02
Remgro Ltd.	ZAR	8,152	53,389	0.05
Sanlam Ltd.	ZAR	22,604	90,408	0.09
Sasol Ltd.	ZAR	1,301	11,862	0.01
Shoprite Holdings Ltd.	ZAR	6,739	64,230	0.06
Sibanye Stillwater Ltd.	ZAR	33,804	138,081	0.13
Standard Bank Group Ltd.	ZAR	19,078	165,054	0.16
Tiger Brands Ltd.	ZAR	2,516	35,659	0.03
Vodacom Group Ltd.	ZAR	9,537	80,763	0.08
Woolworths Holdings Ltd.	ZAR	14,033	37,775	0.04
			3,593,501	3.40
<i>South Korea</i>				
Alteogen, Inc.	KRW	244	40,363	0.04
Amorepacific Corp. Preference	KRW	127	7,248	0.01
AMOREPACIFIC Group	KRW	395	19,963	0.02
BNK Financial Group, Inc.	KRW	13,627	71,252	0.07
Celltrion Healthcare Co. Ltd.	KRW	991	148,700	0.14
Celltrion, Inc.	KRW	1,303	430,615	0.41
Cheil Worldwide, Inc.	KRW	1,017	19,286	0.02
CJ CheilJedang Corp.	KRW	262	91,892	0.09
CJ Corp.	KRW	230	19,500	0.02
CJ ENM Co. Ltd.	KRW	160	20,547	0.02
CJ Logistics Corp.	KRW	124	18,892	0.02
Coway Co. Ltd.	KRW	685	45,843	0.04
Daelim Industrial Co. Ltd.	KRW	1,005	76,788	0.07
DB Insurance Co. Ltd.	KRW	765	30,810	0.03
Doosan Bobcat, Inc.	KRW	546	14,903	0.01
Doosan Heavy Industries & Construction Co. Ltd.	KRW	2,581	32,075	0.03
E-MART, Inc.	KRW	279	38,911	0.04
Fila Holdings Corp.	KRW	755	30,372	0.03
GS Engineering & Construction Corp.	KRW	1,680	58,459	0.06
GS Holdings Corp.	KRW	721	24,923	0.02
Hana Financial Group, Inc.	KRW	6,367	202,211	0.19
Hankook Tire & Technology Co. Ltd.	KRW	1,126	40,840	0.04
Hanon Systems	KRW	2,641	39,507	0.04
Hanwha Solutions Corp.	KRW	1,513	66,715	0.06

Schedule of Investments (continued)

Robeco QI Customized Emerging Markets Enhanced Index Equities I As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>South Korea (continued)</i>				
Hyundai Engineering & Construction Co. Ltd.	KRW	1,168	40,267	0.04
Hyundai Glovis Co. Ltd.	KRW	268	45,394	0.04
Hyundai Heavy Industries Holdings Co. Ltd.	KRW	145	37,842	0.04
Hyundai Marine & Fire Insurance Co. Ltd.	KRW	965	20,210	0.02
Hyundai Mobis Co. Ltd.	KRW	951	223,677	0.21
Hyundai Motor Co. Preference	KRW	320	26,070	0.02
Hyundai Motor Co. Preference	KRW	532	43,880	0.04
Hyundai Motor Co.	KRW	2,070	365,866	0.35
Hyundai Steel Co.	KRW	1,130	41,193	0.04
Kakao Corp.	KRW	773	277,164	0.26
Kangwon Land, Inc.	KRW	1,829	39,567	0.04
KB Financial Group, Inc.	KRW	6,916	276,309	0.26
Kia Motors Corp.	KRW	5,071	291,292	0.28
Korea Aerospace Industries Ltd.	KRW	1,142	27,123	0.03
Korea Investment Holdings Co. Ltd.	KRW	597	43,416	0.04
Korea Shipbuilding & Offshore Engineering Co. Ltd.	KRW	564	56,332	0.05
Korea Zinc Co. Ltd.	KRW	130	48,048	0.05
Korean Air Lines Co. Ltd.	KRW	1,179	29,521	0.03
KT Corp., ADR	USD	1,796	19,774	0.02
Kumho Petrochemical Co. Ltd.	KRW	269	35,906	0.03
LG Chem Ltd. Preference	KRW	108	37,929	0.04
LG Chem Ltd.	KRW	615	466,501	0.44
LG Corp.	KRW	1,340	107,935	0.10
LG Display Co. Ltd.	KRW	3,422	58,435	0.06
LG Electronics, Inc.	KRW	2,021	251,160	0.24
LG Household & Health Care Ltd. Preference	KRW	30	19,829	0.02
LG Household & Health Care Ltd.	KRW	130	193,869	0.18
LG Innotek Co. Ltd.	KRW	691	116,089	0.11
LG Uplus Corp.	KRW	3,130	33,856	0.03
Lotte Chemical Corp.	KRW	269	68,346	0.06
Lotte Corp.	KRW	383	12,446	0.01
Mirae Asset Daewoo Co. Ltd.	KRW	11,986	104,159	0.10
NAVER Corp.	KRW	1,651	444,553	0.42
NCSOFT Corp.	KRW	221	189,405	0.18
NH Investment & Securities Co. Ltd.	KRW	2,026	21,075	0.02
Orion Corp.	KRW	335	38,240	0.04
POSCO	KRW	1,216	304,476	0.29
S-1 Corp.	KRW	246	19,249	0.02
Samsung Biologics Co. Ltd., Reg. S	KRW	242	184,012	0.17
Samsung C&T Corp.	KRW	1,259	159,939	0.15
Samsung Card Co. Ltd.	KRW	446	13,343	0.01
Samsung Electro-Mechanics Co. Ltd.	KRW	847	138,789	0.13
Samsung Electronics Co. Ltd. Preference	KRW	11,031	747,382	0.71

Schedule of Investments (continued)

Robeco QI Customized Emerging Markets Enhanced Index Equities I As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>South Korea (continued)</i>				
Samsung Electronics Co. Ltd.	KRW	65,162	4,858,807	4.60
Samsung Engineering Co. Ltd.	KRW	2,102	25,639	0.02
Samsung Fire & Marine Insurance Co. Ltd.	KRW	454	78,362	0.07
Samsung Life Insurance Co. Ltd.	KRW	997	72,598	0.07
Samsung SDI Co. Ltd.	KRW	568	328,366	0.31
Samsung SDS Co. Ltd.	KRW	492	80,845	0.08
Samsung Securities Co. Ltd.	KRW	838	31,204	0.03
Seegene, Inc.	KRW	260	46,193	0.04
Shin Poong Pharmaceutical Co. Ltd.	KRW	413	47,143	0.04
Shinhan Financial Group Co. Ltd.	KRW	6,135	181,006	0.17
Shinsegae, Inc.	KRW	114	25,134	0.02
SK Holdings Co. Ltd.	KRW	537	118,888	0.11
SK Hynix, Inc.	KRW	7,319	798,400	0.76
SK Innovation Co. Ltd.	KRW	174	30,434	0.03
SK Telecom Co. Ltd.	KRW	564	123,568	0.12
Woori Financial Group, Inc.	KRW	7,012	62,807	0.06
Yuhan Corp.	KRW	535	36,987	0.03
			14,256,864	13.50
<i>Taiwan</i>				
Accton Technology Corp.	TWD	7,000	78,724	0.07
Acer, Inc.	TWD	116,000	97,637	0.09
Advantech Co. Ltd.	TWD	5,499	68,498	0.06
ASE Technology Holding Co. Ltd.	TWD	52,889	153,031	0.14
Asia Cement Corp.	TWD	31,000	47,662	0.05
Asustek Computer, Inc.	TWD	11,000	98,067	0.09
AU Optronics Corp.	TWD	127,000	63,279	0.06
Catcher Technology Co. Ltd.	TWD	10,000	73,315	0.07
Cathay Financial Holding Co. Ltd.	TWD	115,852	174,203	0.16
Chang Hwa Commercial Bank Ltd.	TWD	56,087	35,830	0.03
Cheng Shin Rubber Industry Co. Ltd.	TWD	29,000	45,464	0.04
Chicony Electronics Co. Ltd.	TWD	27,080	83,077	0.08
China Development Financial Holding Corp.	TWD	190,000	62,887	0.06
China Life Insurance Co. Ltd.	TWD	47,225	37,312	0.04
China Steel Corp.	TWD	67,000	59,017	0.06
Chunghwa Telecom Co. Ltd.	TWD	51,000	197,843	0.19
Compal Electronics, Inc.	TWD	59,000	43,466	0.04
CTBC Financial Holding Co. Ltd.	TWD	251,000	175,981	0.17
Delta Electronics, Inc.	TWD	28,000	262,083	0.25
E.Sun Financial Holding Co. Ltd.	TWD	166,421	151,330	0.14
Eclat Textile Co. Ltd.	TWD	2,000	30,073	0.03
Evergreen Marine Corp. Taiwan Ltd.	TWD	34,000	49,249	0.05

Schedule of Investments (continued)

Robeco QI Customized Emerging Markets Enhanced Index Equities I As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Taiwan (continued)</i>				
Far Eastern New Century Corp.	TWD	48,000	49,455	0.05
Far EasTone Telecommunications Co. Ltd.	TWD	23,000	50,096	0.05
Feng TAY Enterprise Co. Ltd.	TWD	5,000	35,501	0.03
First Financial Holding Co. Ltd.	TWD	152,974	116,236	0.11
Formosa Chemicals & Fibre Corp.	TWD	34,000	102,491	0.10
Formosa Plastics Corp.	TWD	55,000	188,697	0.18
Foxconn Technology Co. Ltd.	TWD	14,000	26,607	0.03
Fubon Financial Holding Co. Ltd.	TWD	89,000	148,080	0.14
Giant Manufacturing Co. Ltd.	TWD	5,000	48,936	0.05
Globalwafers Co. Ltd.	TWD	3,000	75,593	0.07
Hon Hai Precision Industry Co. Ltd.	TWD	190,200	622,763	0.59
Hotai Motor Co. Ltd.	TWD	4,000	91,537	0.09
Hua Nan Financial Holdings Co. Ltd.	TWD	52,530	34,119	0.03
Innolux Corp.	TWD	118,000	59,214	0.06
Inventec Corp.	TWD	35,000	29,895	0.03
Largan Precision Co. Ltd.	TWD	1,000	113,709	0.11
Lite-On Technology Corp.	TWD	49,000	86,846	0.08
MediaTek, Inc.	TWD	22,000	584,881	0.55
Mega Financial Holding Co. Ltd.	TWD	146,000	154,844	0.15
Micro-Star International Co. Ltd.	TWD	10,000	47,156	0.04
Nan Ya Plastics Corp.	TWD	71,000	181,682	0.17
Nanya Technology Corp.	TWD	17,000	52,516	0.05
Nien Made Enterprise Co. Ltd.	TWD	2,000	23,205	0.02
Novatek Microelectronics Corp.	TWD	9,000	118,193	0.11
Pegatron Corp.	TWD	57,000	136,526	0.13
Phison Electronics Corp.	TWD	2,000	23,667	0.02
Pou Chen Corp.	TWD	31,000	34,643	0.03
Powertech Technology, Inc.	TWD	10,000	33,775	0.03
President Chain Store Corp.	TWD	8,000	75,877	0.07
Quanta Computer, Inc.	TWD	46,000	132,444	0.13
Realtek Semiconductor Corp.	TWD	12,000	166,773	0.16
Shanghai Commercial & Savings Bank Ltd. (The)	TWD	49,737	72,752	0.07
SinoPac Financial Holdings Co. Ltd.	TWD	145,347	59,229	0.06
Standard Foods Corp.	TWD	6,000	13,090	0.01
Synnex Technology International Corp.	TWD	22,000	36,800	0.03
Taishin Financial Holding Co. Ltd.	TWD	137,647	64,909	0.06
Taiwan Cement Corp.	TWD	65,765	101,112	0.10
Taiwan Cooperative Financial Holding Co. Ltd.	TWD	137,312	99,448	0.09
Taiwan Mobile Co. Ltd.	TWD	4,000	14,079	0.01
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	334,000	6,300,093	5.97
Uni-President Enterprises Corp.	TWD	65,000	156,150	0.15
United Microelectronics Corp.	TWD	206,000	345,679	0.33
Vanguard International Semiconductor Corp.	TWD	13,000	53,669	0.05

Schedule of Investments (continued)

Robeco QI Customized Emerging Markets Enhanced Index Equities I As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Taiwan (continued)</i>				
Walsin Technology Corp.	TWD	4,000	32,814	0.03
Winbond Electronics Corp.	TWD	46,000	47,559	0.05
Wistron Corp.	TWD	42,000	46,338	0.04
Wiwynn Corp.	TWD	1,000	25,055	0.02
WPG Holdings Ltd.	TWD	22,160	33,834	0.03
Yuanta Financial Holding Co. Ltd.	TWD	151,840	111,051	0.11
			13,347,646	12.64
<i>Thailand</i>				
Advanced Info Service PCL, NVDR	THB	17,000	99,866	0.10
Airports of Thailand PCL, NVDR	THB	57,500	119,472	0.11
Asset World Corp. PCL, NVDR	THB	86,800	13,211	0.01
B Grimm Power PCL, NVDR	THB	11,600	18,778	0.02
Bangkok Bank PCL	THB	7,100	28,201	0.03
Bangkok Commercial Asset Management PCL, NVDR	THB	25,500	18,640	0.02
Bangkok Dusit Medical Services PCL, NVDR	THB	21,600	14,996	0.01
Bangkok Expressway & Metro PCL, NVDR	THB	97,300	26,956	0.03
Berli Jucker PCL, NVDR	THB	14,600	16,934	0.02
BTS Group Holdings PCL, NVDR	THB	82,700	25,671	0.03
Central Pattana PCL, NVDR	THB	13,900	22,154	0.02
Charoen Pokphand Foods PCL, NVDR	THB	120,700	107,768	0.10
CP ALL PCL, NVDR	THB	78,300	152,235	0.14
Electricity Generating PCL, NVDR	THB	4,000	25,701	0.03
Global Power Synergy PCL, NVDR	THB	10,300	25,355	0.02
Gulf Energy Development PCL, NVDR	THB	31,500	36,011	0.03
Home Product Center PCL, NVDR	THB	88,200	40,332	0.04
Indorama Ventures PCL, NVDR	THB	26,100	32,233	0.03
Intouch Holdings PCL, NVDR	THB	31,100	58,390	0.06
Kasikornbank PCL	THB	25,700	97,790	0.09
Krung Thai Bank PCL, NVDR	THB	65,700	24,341	0.02
Land & Houses PCL, NVDR	THB	112,000	29,720	0.03
Muangthai Capital PCL, NVDR	THB	10,100	19,890	0.02
PTT Exploration & Production PCL, NVDR	THB	42,400	139,045	0.13
PTT Global Chemical PCL, NVDR	THB	33,200	64,826	0.06
PTT PCL, NVDR	THB	188,000	266,689	0.25
Ratch Group PCL, NVDR	THB	11,400	20,167	0.02
Siam Cement PCL (The), NVDR	THB	12,000	151,402	0.14
Siam Commercial Bank PCL (The), NVDR	THB	22,400	65,421	0.06
Thai Oil PCL, NVDR	THB	17,000	29,506	0.03
Thai Union Group PCL, NVDR	THB	49,200	22,334	0.02
TMB Bank PCL, NVDR	THB	272,100	9,809	0.01
Total Access Communication PCL, NVDR	THB	10,600	11,764	0.01

Schedule of Investments (continued)

Robeco QI Customized Emerging Markets Enhanced Index Equities I As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Thailand (continued)</i>				
True Corp. PCL, NVDR	THB	166,700	19,140	0.02
			<u>1,854,748</u>	<u>1.76</u>
<i>Turkey</i>				
Aselsan Elektronik Sanayi ve Ticaret A/S	TRY	10,262	25,198	0.02
BIM Birlesik Magazalar A/S	TRY	8,724	88,619	0.08
Eregli Demir ve Celik Fabrikalari TAS	TRY	20,586	41,352	0.04
Haci Omer Sabanci Holding A/S	TRY	12,960	19,983	0.02
KOC Holding A/S	TRY	8,949	25,429	0.03
Turkcell Iletisim Hizmetleri A/S	TRY	14,957	32,399	0.03
Turkiye Garanti Bankasi A/S	TRY	33,941	47,355	0.05
Turkiye Is Bankasi A/S 'C'	TRY	77,657	73,138	0.07
			<u>353,473</u>	<u>0.34</u>
<i>United Arab Emirates</i>				
Abu Dhabi Commercial Bank PJSC	AED	10,718	18,091	0.02
Aldar Properties PJSC	AED	54,816	47,009	0.04
Dubai Investments PJSC	AED	30,523	12,049	0.01
Dubai Islamic Bank PJSC	AED	23,257	29,189	0.03
Emaar Properties PJSC	AED	55,005	52,861	0.05
Emirates NBD Bank PJSC	AED	34,618	97,074	0.09
Emirates Telecommunications Group Co. PJSC	AED	25,748	118,465	0.11
First Abu Dhabi Bank PJSC	AED	38,886	136,567	0.13
			<u>511,305</u>	<u>0.48</u>
<i>United States of America</i>				
Southern Copper Corp.	USD	1,202	78,274	0.07
Yum China Holdings, Inc.	USD	5,272	300,979	0.29
			<u>379,253</u>	<u>0.36</u>
Total Equities			<u>105,234,599</u>	<u>99.67</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>105,234,599</u>	<u>99.67</u>
Other transferable securities and money market instruments				
Equities				
<i>Greece</i>				
FF Group*	EUR	690	–	–

Schedule of Investments (continued)

Robeco QI Customized Emerging Markets Enhanced Index Equities I As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Other transferable securities and money market instruments (continued)				
Equities (continued)				
<i>Greece (continued)</i>				
			—	—
Total Equities			—	—
Total Other transferable securities and money market instruments			—	—
Total Investments			105,234,599	99.67
Cash			343,047	0.32
Other assets/(liabilities)			6,408	0.01
Total net assets			105,584,054	100.00

* Security is valued at its fair value under the direction of the Board of Directors.

Robeco QI Customized Emerging Markets Enhanced Index Equities I As at 31 December 2020

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
MSCI Emerging Markets Index, 19/03/2021	1	USD	64,410	950	—
Total Unrealised Gain on Financial Futures Contracts				950	—
Net Unrealised Gain on Financial Futures Contracts				950	—

Schedule of Investments (continued)

Robeco QI Global Quality Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
CIMIC Group Ltd.	AUD	7,159	110,029	0.35
Fortescue Metals Group Ltd.	AUD	21,582	318,906	1.03
REA Group Ltd.	AUD	2,230	209,354	0.68
Telstra Corp. Ltd.	AUD	5,398	10,145	0.03
			<u>648,434</u>	<u>2.09</u>
<i>Austria</i>				
ANDRITZ AG	EUR	4,120	154,418	0.50
			<u>154,418</u>	<u>0.50</u>
<i>Belgium</i>				
D'ieteren SA/NV	EUR	3,092	209,638	0.68
			<u>209,638</u>	<u>0.68</u>
<i>Bermuda</i>				
Assured Guaranty Ltd.	USD	496	12,765	0.04
			<u>12,765</u>	<u>0.04</u>
<i>Brazil</i>				
BB Seguridade Participacoes SA	BRL	2,400	11,189	0.04
Itau Unibanco Holding SA, ADR Preference	USD	3,195	15,903	0.05
Itausa SA Preference	BRL	42,100	77,703	0.25
			<u>104,795</u>	<u>0.34</u>
<i>Canada</i>				
CI Financial Corp.	CAD	10,850	109,836	0.35
IGM Financial, Inc.	CAD	5,772	127,785	0.41
Onex Corp.	CAD	3,026	141,827	0.46
			<u>379,448</u>	<u>1.22</u>
<i>Cayman Islands</i>				
Country Garden Services Holdings Co. Ltd.	HKD	23,000	127,155	0.41
Herbalife Nutrition Ltd.	USD	2,597	101,987	0.33
Li Ning Co. Ltd.	HKD	58,000	325,849	1.05
New Oriental Education & Technology Group, Inc., ADR	USD	1,514	229,918	0.74
Tingyi Cayman Islands Holding Corp.	HKD	100,000	139,556	0.45
Vipshop Holdings Ltd., ADR	USD	8,311	190,938	0.62
			<u>1,115,403</u>	<u>3.60</u>

Schedule of Investments (continued)

Robeco QI Global Quality Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Denmark</i>				
Novo Nordisk A/S 'B'	DKK	10,257	587,918	1.90
Pandora A/S	DKK	3,610	330,278	1.06
Vestas Wind Systems A/S	DKK	271	52,409	0.17
			<u>970,605</u>	<u>3.13</u>
<i>France</i>				
Elior Group SA, Reg. S	EUR	5,208	28,748	0.09
Gaztransport Et Technigaz SA	EUR	1,639	129,809	0.42
Hermes International	EUR	237	208,465	0.67
Ipsen SA	EUR	1,322	89,764	0.29
Peugeot SA	EUR	7,372	164,912	0.53
Societe BIC SA	EUR	173	8,003	0.03
Ubisoft Entertainment SA	EUR	1,940	152,949	0.50
			<u>782,650</u>	<u>2.53</u>
<i>Germany</i>				
Covestro AG, Reg. S	EUR	510	25,745	0.09
HelloFresh SE	EUR	2,510	158,632	0.51
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	115	27,922	0.09
ProSiebenSat.1 Media SE	EUR	1,175	16,162	0.05
			<u>228,461</u>	<u>0.74</u>
<i>Gibraltar</i>				
888 Holdings plc	GBP	8,408	26,818	0.09
			<u>26,818</u>	<u>0.09</u>
<i>Greece</i>				
Hellenic Telecommunications Organization SA	EUR	11,318	149,171	0.48
			<u>149,171</u>	<u>0.48</u>
<i>Hong Kong</i>				
China Everbright Ltd.	HKD	132,000	144,422	0.47
CNOOC Ltd.	HKD	112,000	84,762	0.27
Sinotruk Hong Kong Ltd.	HKD	61,000	127,308	0.41
			<u>356,492</u>	<u>1.15</u>
<i>Indonesia</i>				
Unilever Indonesia Tbk. PT	IDR	118,000	50,451	0.16
			<u>50,451</u>	<u>0.16</u>

Schedule of Investments (continued)

Robeco QI Global Quality Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Ireland</i>				
Accenture plc 'A'	USD	1,037	221,384	0.71
Johnson Controls International plc	USD	4,000	152,311	0.49
Seagate Technology plc	USD	3,456	175,575	0.57
			<u>549,270</u>	<u>1.77</u>
<i>Israel</i>				
Bezeq The Israeli Telecommunication Corp. Ltd.	ILS	21,074	17,160	0.06
Check Point Software Technologies Ltd.	USD	1,775	192,812	0.62
CyberArk Software Ltd.	USD	1,332	175,913	0.57
Taro Pharmaceutical Industries Ltd.	USD	76	4,561	0.01
			<u>390,446</u>	<u>1.26</u>
<i>Japan</i>				
Adastria Co. Ltd.	JPY	700	11,459	0.04
Astellas Pharma, Inc.	JPY	1,600	20,189	0.06
Brother Industries Ltd.	JPY	900	15,147	0.05
Capcom Co. Ltd.	JPY	4,000	212,150	0.68
Digital Arts, Inc.	JPY	2,000	150,405	0.49
en-japan, Inc.	JPY	4,100	100,289	0.32
GungHo Online Entertainment, Inc.	JPY	6,680	122,045	0.39
Hoya Corp.	JPY	500	56,481	0.18
JAFSCO Group Co. Ltd.	JPY	800	32,614	0.11
JGC Holdings Corp.	JPY	13,700	104,546	0.34
KDDI Corp.	JPY	800	19,417	0.06
Lawson, Inc.	JPY	2,600	98,895	0.32
Mixi, Inc.	JPY	800	16,218	0.05
Nomura Research Institute Ltd.	JPY	7,300	213,524	0.69
Pola Orbis Holdings, Inc.	JPY	6,200	102,773	0.33
Trend Micro, Inc.	JPY	3,200	150,469	0.49
TS Tech Co. Ltd.	JPY	5,700	143,938	0.46
Wacom Co. Ltd.	JPY	23,000	157,490	0.51
			<u>1,728,049</u>	<u>5.57</u>
<i>Jersey</i>				
Janus Henderson Group plc	USD	8,316	220,958	0.71
Man Group plc	GBP	13,767	21,225	0.07
			<u>242,183</u>	<u>0.78</u>
<i>Malaysia</i>				
Nestle Malaysia Bhd.	MYR	2,200	62,088	0.20
			<u>62,088</u>	<u>0.20</u>

Schedule of Investments (continued)

Robeco QI Global Quality Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Netherlands</i>				
Adyen NV, Reg. S	EUR	53	100,965	0.33
BE Semiconductor Industries NV	EUR	4,036	200,105	0.65
Koninklijke Ahold Delhaize NV	EUR	10,917	252,292	0.81
NXP Semiconductors NV	USD	1,645	213,781	0.69
Randstad NV	EUR	3,231	172,018	0.55
Signify NV, Reg. S	EUR	5,299	182,974	0.59
			<u>1,122,135</u>	<u>3.62</u>
<i>Russia</i>				
LUKOIL PJSC, ADR	USD	4,081	227,473	0.73
MMC Norilsk Nickel PJSC, ADR	USD	6,868	175,131	0.57
Severstal PAO, Reg. S, GDR	USD	963	13,828	0.05
Tatneft PJSC, ADR	USD	2,454	81,830	0.26
			<u>498,262</u>	<u>1.61</u>
<i>Singapore</i>				
Best World International Ltd.	SGD	9,300	7,821	0.03
			<u>7,821</u>	<u>0.03</u>
<i>South Africa</i>				
Kumba Iron Ore Ltd.	ZAR	5,620	194,753	0.63
Truworths International Ltd.	ZAR	39,231	80,438	0.26
			<u>275,191</u>	<u>0.89</u>
<i>South Korea</i>				
Samsung Electronics Co. Ltd.	KRW	7,121	433,965	1.40
SK Telecom Co. Ltd., ADR	USD	640	12,805	0.04
			<u>446,770</u>	<u>1.44</u>
<i>Spain</i>				
Pharma Mar SA	EUR	1,131	80,301	0.26
			<u>80,301</u>	<u>0.26</u>
<i>Sweden</i>				
Lundin Energy AB	SEK	5,380	119,021	0.38
			<u>119,021</u>	<u>0.38</u>
<i>Switzerland</i>				
Adecco Group AG	CHF	2,947	161,198	0.52
Kardex Holding AG	CHF	1,101	197,080	0.63

Schedule of Investments (continued)

Robeco QI Global Quality Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Switzerland (continued)</i>				
Novartis AG	CHF	1,435	110,986	0.36
Roche Holding AG	CHF	1,190	339,982	1.10
SGS SA	CHF	88	217,243	0.70
			<u>1,026,489</u>	<u>3.31</u>
<i>Taiwan</i>				
Chicony Electronics Co. Ltd.	TWD	31,000	77,727	0.25
Foxconn Technology Co. Ltd.	TWD	63,000	97,855	0.32
Globalwafers Co. Ltd.	TWD	3,000	61,781	0.20
Lite-On Technology Corp.	TWD	101,000	146,303	0.47
President Chain Store Corp.	TWD	3,000	23,255	0.07
Radiant Opto-Electronics Corp.	TWD	29,000	96,163	0.31
Realtek Semiconductor Corp.	TWD	17,000	193,096	0.62
United Microelectronics Corp.	TWD	366,000	501,956	1.62
Wistron Corp.	TWD	44,000	39,675	0.13
			<u>1,237,811</u>	<u>3.99</u>
<i>Thailand</i>				
Advanced Info Service PCL, NVDR	THB	21,800	104,666	0.34
PTT Exploration & Production PCL, NVDR	THB	37,800	101,312	0.32
			<u>205,978</u>	<u>0.66</u>
<i>Turkey</i>				
Turkcell Iletisim Hizmetleri A/S	TRY	69,387	122,842	0.40
			<u>122,842</u>	<u>0.40</u>
<i>United Kingdom</i>				
3i Group plc	GBP	2,232	28,876	0.09
Direct Line Insurance Group plc	GBP	42,059	149,893	0.48
Dunelm Group plc	GBP	10,753	145,721	0.47
JD Sports Fashion plc	GBP	15,320	147,193	0.48
Kingfisher plc	GBP	4,476	13,522	0.04
Liberty Global plc 'C'	USD	9,727	188,013	0.61
Pearson plc	GBP	2,666	20,265	0.07
Royal Mail plc	GBP	4,039	15,238	0.05
			<u>708,721</u>	<u>2.29</u>
<i>United States of America</i>				
Aflac, Inc.	USD	610	22,171	0.07
Allison Transmission Holdings, Inc.	USD	541	19,070	0.06
Allstate Corp. (The)	USD	3,347	300,712	0.97

Schedule of Investments (continued)

Robeco QI Global Quality Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
American Express Co.	USD	316	31,227	0.10
Ameriprise Financial, Inc.	USD	1,280	203,296	0.66
Amgen, Inc.	USD	1,086	204,073	0.66
Apple, Inc.	USD	7,752	840,679	2.71
Applied Materials, Inc.	USD	669	47,186	0.15
Autodesk, Inc.	USD	1,828	456,182	1.47
AutoZone, Inc.	USD	150	145,328	0.47
Bed Bath & Beyond, Inc.	USD	8,058	116,963	0.38
Best Buy Co., Inc.	USD	2,446	199,490	0.64
Biogen, Inc.	USD	1,492	298,583	0.96
Booking Holdings, Inc.	USD	324	589,788	1.90
Brightsphere Investment Group, Inc.	USD	12,665	199,568	0.64
Cadence Design Systems, Inc.	USD	2,324	259,134	0.84
Cisco Systems, Inc.	USD	5,635	206,094	0.67
Citigroup, Inc.	USD	3,714	187,165	0.60
Citrix Systems, Inc.	USD	1,688	179,485	0.58
Colgate-Palmolive Co.	USD	2,525	176,464	0.57
Comerica, Inc.	USD	2,583	117,924	0.38
Corcept Therapeutics, Inc.	USD	9,919	212,072	0.68
Cummins, Inc.	USD	145	26,913	0.09
DaVita, Inc.	USD	2,007	192,572	0.62
Deluxe Corp.	USD	1,471	35,105	0.11
Devon Energy Corp.	USD	7,082	91,510	0.30
Dillard's, Inc. 'A'	USD	2,613	134,649	0.43
Discover Financial Services	USD	2,052	151,827	0.49
Domino's Pizza, Inc.	USD	432	135,389	0.44
Eagle Pharmaceuticals, Inc.	USD	1,538	58,538	0.19
eBay, Inc.	USD	7,040	289,126	0.93
Eli Lilly and Co.	USD	1,836	253,353	0.82
Equitable Holdings, Inc.	USD	8,543	178,673	0.58
Etsy, Inc.	USD	796	115,742	0.37
Extreme Networks, Inc.	USD	8,741	49,222	0.16
F5 Networks, Inc.	USD	1,205	173,273	0.56
Fortinet, Inc.	USD	1,926	233,802	0.75
Franklin Resources, Inc.	USD	5,642	115,233	0.37
Gilead Sciences, Inc.	USD	3,058	145,608	0.47
Glatfelter Corp.	USD	5,571	74,581	0.24
HCA Healthcare, Inc.	USD	2,677	359,821	1.16
Hershey Co. (The)	USD	199	24,775	0.08
Hewlett Packard Enterprise Co.	USD	12,424	120,326	0.39
Home Depot, Inc. (The)	USD	2,740	594,826	1.92
HP, Inc.	USD	8,784	176,534	0.57
Humana, Inc.	USD	534	179,056	0.58

Schedule of Investments (continued)

Robeco QI Global Quality Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
IDEXX Laboratories, Inc.	USD	134	54,744	0.18
Illinois Tool Works, Inc.	USD	182	30,327	0.10
Incyte Corp.	USD	1,935	137,556	0.44
Intuit, Inc.	USD	1,089	338,079	1.09
Jefferies Financial Group, Inc.	USD	8,311	167,096	0.54
Kforce, Inc.	USD	4,529	155,797	0.50
L Brands, Inc.	USD	3,777	114,803	0.37
Lam Research Corp.	USD	828	319,594	1.03
Landstar System, Inc.	USD	1,414	155,620	0.50
Lennox International, Inc.	USD	746	167,040	0.54
Lincoln National Corp.	USD	295	12,130	0.04
Lowe's Cos., Inc.	USD	4,641	608,824	1.96
Manhattan Associates, Inc.	USD	1,791	153,960	0.50
ManpowerGroup, Inc.	USD	209	15,404	0.05
Masco Corp.	USD	3,308	148,509	0.48
Maxim Integrated Products, Inc.	USD	2,969	215,113	0.69
McKesson Corp.	USD	982	139,585	0.45
Merck & Co., Inc.	USD	290	19,388	0.06
MetLife, Inc.	USD	3,756	144,125	0.47
Mettler-Toledo International, Inc.	USD	47	43,778	0.14
MSC Industrial Direct Co., Inc. 'A'	USD	111	7,656	0.03
MSCI, Inc.	USD	178	64,960	0.21
NetApp, Inc.	USD	3,318	179,628	0.58
Newell Brands, Inc.	USD	9,646	167,369	0.54
Nu Skin Enterprises, Inc. 'A'	USD	372	16,609	0.05
Oracle Corp.	USD	4,204	222,269	0.72
Polaris, Inc.	USD	1,247	97,106	0.31
QUALCOMM, Inc.	USD	4,685	583,313	1.88
Ralph Lauren Corp.	USD	177	15,007	0.05
Regions Financial Corp.	USD	11,460	150,983	0.49
RMR Group, Inc. (The) 'A'	USD	3,379	106,654	0.34
Robert Half International, Inc.	USD	2,821	144,053	0.46
Rockwell Automation, Inc.	USD	918	188,177	0.61
S&P Global, Inc.	USD	185	49,704	0.16
Skyworks Solutions, Inc.	USD	259	32,362	0.10
SLM Corp.	USD	16,615	168,248	0.54
Spectrum Brands Holdings, Inc.	USD	208	13,426	0.04
Synchrony Financial	USD	8,606	244,137	0.79
Sysco Corp.	USD	384	23,306	0.08
T Rowe Price Group, Inc.	USD	265	32,789	0.11
Take-Two Interactive Software, Inc.	USD	1,235	209,735	0.68
Target Corp.	USD	287	41,407	0.13
Teradata Corp.	USD	656	12,047	0.04

Schedule of Investments (continued)

Robeco QI Global Quality Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Texas Instruments, Inc.	USD	1,753	235,152	0.76
Travelers Cos., Inc. (The)	USD	181	20,765	0.07
Unum Group	USD	450	8,437	0.03
USANA Health Sciences, Inc.	USD	1,561	98,364	0.32
Veeva Systems, Inc. 'A'	USD	1,002	222,953	0.72
VeriSign, Inc.	USD	1,194	211,174	0.68
Voya Financial, Inc.	USD	3,131	150,492	0.49
Walmart, Inc.	USD	247	29,100	0.09
Waters Corp.	USD	771	155,908	0.50
Williams-Sonoma, Inc.	USD	976	81,236	0.26
WW Grainger, Inc.	USD	101	33,707	0.11
Xerox Holdings Corp.	USD	5,408	102,498	0.33
Xilinx, Inc.	USD	356	41,249	0.13
Yelp, Inc.	USD	3,404	90,890	0.29
YETI Holdings, Inc.	USD	2,345	131,226	0.42
Yum! Brands, Inc.	USD	296	26,263	0.09
Zoom Video Communications, Inc. 'A'	USD	1,155	318,422	1.03
			16,793,361	54.17
Total Equities			30,806,288	99.38
Total Transferable securities and money market instruments admitted to an official exchange listing			30,806,288	99.38
Total Investments			30,806,288	99.38
Cash			170,567	0.55
Other assets/(liabilities)			22,685	0.07
Total net assets			30,999,540	100.00

Robeco QI Global Quality Equities As at 31 December 2020

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
S&P 500 Emini Index, 19/03/2021	1	USD	153,192	4,448	0.01
Total Unrealised Gain on Financial Futures Contracts				4,448	0.01
Net Unrealised Gain on Financial Futures Contracts				4,448	0.01

Schedule of Investments (continued)

Robeco QI Global Sustainable Conservative Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
ASX Ltd.	AUD	8,272	375,614	0.43
BWP Trust, REIT	AUD	62,009	172,852	0.20
Charter Hall Group, REIT	AUD	19,799	183,677	0.21
Fortescue Metals Group Ltd.	AUD	72,300	1,068,339	1.21
Harvey Norman Holdings Ltd.	AUD	135,624	401,151	0.45
JB Hi-Fi Ltd.	AUD	20,344	623,807	0.71
Telstra Corp. Ltd.	AUD	179,204	336,793	0.38
Wesfarmers Ltd.	AUD	31,947	1,015,452	1.15
			<u>4,177,685</u>	<u>4.74</u>
<i>Belgium</i>				
Proximus SADP	EUR	9,674	156,815	0.18
			<u>156,815</u>	<u>0.18</u>
<i>Bermuda</i>				
Lazard Ltd. 'A'	USD	4,559	157,612	0.18
			<u>157,612</u>	<u>0.18</u>
<i>Brazil</i>				
Engie Brasil Energia SA	BRL	62,725	433,671	0.49
Itausa SA Preference	BRL	298,900	551,675	0.63
Telefonica Brasil SA	USD	67,721	489,830	0.55
TIM SA, ADR	USD	37,951	431,758	0.49
Transmissora Alianca de Energia Eletrica SA	BRL	85,200	446,822	0.51
			<u>2,353,756</u>	<u>2.67</u>
<i>Canada</i>				
Bank of Montreal	CAD	3,678	228,353	0.26
BCE, Inc.	CAD	10,248	357,838	0.41
CI Financial Corp.	CAD	20,577	208,304	0.24
Cogeco Communications, Inc.	CAD	3,515	220,668	0.25
Hydro One Ltd., Reg. S	CAD	27,706	509,222	0.58
IGM Financial, Inc.	CAD	17,117	378,950	0.43
Metro, Inc.	CAD	12,683	462,146	0.52
National Bank of Canada	CAD	10,167	467,259	0.53
Richelieu Hardware Ltd.	CAD	8,481	179,761	0.20
Royal Bank of Canada	CAD	15,513	1,040,866	1.18
Shaw Communications, Inc. 'B'	CAD	14,677	210,344	0.24
Stantec, Inc.	CAD	17,066	451,939	0.51
Sun Life Financial, Inc.	CAD	3,885	141,064	0.16
Thomson Reuters Corp.	CAD	8,488	567,281	0.64

Schedule of Investments (continued)

Robeco QI Global Sustainable Conservative Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Canada (continued)</i>				
Toronto-Dominion Bank (The)	CAD	11,414	526,619	0.60
TransAlta Renewables, Inc.	CAD	8,506	118,739	0.14
Transcontinental, Inc. 'A'	CAD	8,404	110,576	0.13
			<u>6,179,929</u>	<u>7.02</u>
<i>Cayman Islands</i>				
China Conch Venture Holdings Ltd.	HKD	110,500	439,101	0.50
			<u>439,101</u>	<u>0.50</u>
<i>Finland</i>				
Kesko OYJ 'B'	EUR	29,380	618,155	0.70
			<u>618,155</u>	<u>0.70</u>
<i>France</i>				
Societe BIC SA	EUR	3,903	180,553	0.21
			<u>180,553</u>	<u>0.21</u>
<i>Guernsey</i>				
Amdocs Ltd.	USD	7,387	428,229	0.49
			<u>428,229</u>	<u>0.49</u>
<i>Hong Kong</i>				
China Mobile Ltd.	HKD	61,500	286,522	0.33
			<u>286,522</u>	<u>0.33</u>
<i>India</i>				
Infosys Ltd., ADR	USD	86,040	1,191,923	1.35
			<u>1,191,923</u>	<u>1.35</u>
<i>Ireland</i>				
Eaton Corp. plc	USD	5,693	558,994	0.63
			<u>558,994</u>	<u>0.63</u>
<i>Italy</i>				
ACEA SpA	EUR	6,334	108,628	0.12
De' Longhi SpA	EUR	10,404	268,215	0.31
Snam SpA	EUR	109,236	502,595	0.57
Terna Rete Elettrica Nazionale SpA	EUR	82,297	514,356	0.58
			<u>1,393,794</u>	<u>1.58</u>

Schedule of Investments (continued)

Robeco QI Global Sustainable Conservative Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan</i>				
Fujitsu Ltd.	JPY	6,000	707,934	0.80
ITOCHU Corp.	JPY	22,200	520,883	0.59
KDDI Corp.	JPY	20,500	497,548	0.57
Kinden Corp.	JPY	23,500	312,340	0.35
Komeri Co. Ltd.	JPY	8,000	184,666	0.21
K's Holdings Corp.	JPY	32,300	367,169	0.42
KYORIN Holdings, Inc.	JPY	10,000	153,651	0.17
Lawson, Inc.	JPY	10,400	395,581	0.45
Lintec Corp.	JPY	4,500	81,148	0.09
Mitsui & Co. Ltd.	JPY	33,300	498,081	0.57
Nippon Prologis REIT, Inc.	JPY	189	481,756	0.55
Nitori Holdings Co. Ltd.	JPY	2,700	462,092	0.52
Nomura Holdings, Inc.	JPY	138,800	598,819	0.68
Sekisui House Ltd.	JPY	20,500	340,787	0.39
Senko Group Holdings Co. Ltd.	JPY	16,100	128,213	0.15
Yaoko Co. Ltd.	JPY	4,000	227,666	0.26
			<u>5,958,334</u>	<u>6.77</u>
<i>Malaysia</i>				
DiGi.Com Bhd.	MYR	143,400	120,623	0.14
Hartalega Holdings Bhd.	MYR	198,700	490,116	0.55
Malayan Banking Bhd.	MYR	152,677	262,438	0.30
			<u>873,177</u>	<u>0.99</u>
<i>Netherlands</i>				
Flow Traders, Reg. S	EUR	10,864	293,980	0.33
Koninklijke Ahold Delhaize NV	EUR	33,747	779,893	0.89
Koninklijke Vopak NV	EUR	8,946	384,589	0.44
			<u>1,458,462</u>	<u>1.66</u>
<i>New Zealand</i>				
Meridian Energy Ltd.	NZD	80,828	352,920	0.40
Spark New Zealand Ltd.	NZD	198,193	548,147	0.62
			<u>901,067</u>	<u>1.02</u>
<i>Norway</i>				
Europri ASA, Reg. S	NOK	26,658	130,033	0.15
Gjensidige Forsikring ASA	NOK	30,278	553,190	0.63
Telenor ASA	NOK	23,451	326,605	0.37
			<u>1,009,828</u>	<u>1.15</u>

Schedule of Investments (continued)

Robeco QI Global Sustainable Conservative Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Portugal</i>				
REN - Redes Energeticas Nacionais SGPS SA	EUR	31,938	75,533	0.09
			<u>75,533</u>	<u>0.09</u>
<i>Russia</i>				
Mobile TeleSystems PJSC	RUB	107,030	391,048	0.44
Moscow Exchange MICEX-RTS PJSC	RUB	359,490	633,860	0.72
			<u>1,024,908</u>	<u>1.16</u>
<i>Singapore</i>				
Sheng Siong Group Ltd.	SGD	143,700	137,737	0.16
Singapore Exchange Ltd.	SGD	81,300	466,552	0.53
StarHub Ltd.	SGD	142,000	115,033	0.13
			<u>719,322</u>	<u>0.82</u>
<i>South Korea</i>				
KB Financial Group, Inc.	KRW	7,321	239,050	0.27
Shinhan Financial Group Co. Ltd.	KRW	7,695	185,552	0.21
SK Telecom Co. Ltd., ADR	USD	19,686	393,865	0.45
			<u>818,467</u>	<u>0.93</u>
<i>Spain</i>				
Enagas SA	EUR	21,187	380,625	0.43
Viscofan SA	EUR	8,366	485,646	0.55
			<u>866,271</u>	<u>0.98</u>
<i>Supranational</i>				
HKT Trust & HKT Ltd.	HKD	267,000	283,120	0.32
			<u>283,120</u>	<u>0.32</u>
<i>Sweden</i>				
Axfood AB	SEK	23,844	455,122	0.52
Castellum AB	SEK	28,499	591,905	0.67
ICA Gruppen AB	SEK	5,650	231,039	0.26
			<u>1,278,066</u>	<u>1.45</u>
<i>Switzerland</i>				
Galenica AG, Reg. S	CHF	6,331	345,362	0.39
Garmin Ltd.	USD	8,027	785,020	0.89
Nestle SA	CHF	13,656	1,316,412	1.50
Roche Holding AG	CHF	3,031	865,954	0.98

Schedule of Investments (continued)

Robeco QI Global Sustainable Conservative Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Switzerland (continued)</i>				
SIG Combibloc Group AG	CHF	30,311	575,641	0.66
Swiss Prime Site AG	CHF	5,096	409,449	0.47
Swisscom AG	CHF	902	397,893	0.45
Zurich Insurance Group AG	CHF	1,538	531,126	0.60
			<u>5,226,857</u>	<u>5.94</u>
<i>Taiwan</i>				
Asustek Computer, Inc.	TWD	59,000	429,895	0.49
Chicony Electronics Co. Ltd.	TWD	105,000	263,269	0.30
Chunghwa Telecom Co. Ltd.	TWD	168,000	532,646	0.61
CTBC Financial Holding Co. Ltd.	TWD	597,000	342,092	0.39
E.Sun Financial Holding Co. Ltd.	TWD	474,149	352,378	0.40
Far EasTone Telecommunications Co. Ltd.	TWD	161,000	286,603	0.33
First Financial Holding Co. Ltd.	TWD	685,407	425,647	0.48
Fubon Financial Holding Co. Ltd.	TWD	338,000	459,622	0.52
Lite-On Technology Corp.	TWD	300,000	434,564	0.49
Synnex Technology International Corp.	TWD	164,000	224,205	0.26
Taishin Financial Holding Co. Ltd.	TWD	806,161	310,699	0.35
Taiwan Mobile Co. Ltd.	TWD	132,000	379,728	0.43
United Microelectronics Corp.	TWD	623,000	854,422	0.97
Wistron Corp.	TWD	530,000	477,904	0.54
Yuanta Financial Holding Co. Ltd.	TWD	387,920	231,877	0.26
			<u>6,005,551</u>	<u>6.82</u>
<i>Thailand</i>				
Advanced Info Service PCL, NVDR	THB	65,900	316,399	0.36
			<u>316,399</u>	<u>0.36</u>
<i>United Kingdom</i>				
Berkeley Group Holdings plc	GBP	8,353	442,522	0.50
Direct Line Insurance Group plc	GBP	63,991	228,055	0.26
GlaxoSmithKline plc	GBP	22,772	341,417	0.39
Tate & Lyle plc	GBP	30,883	232,685	0.26
United Utilities Group plc	GBP	32,611	326,075	0.37
			<u>1,570,754</u>	<u>1.78</u>
<i>United States of America</i>				
Allstate Corp. (The)	USD	10,030	901,147	1.02
Amedisys, Inc.	USD	790	189,392	0.22
AMERISAFE, Inc.	USD	5,604	263,036	0.30
Amgen, Inc.	USD	4,395	825,874	0.94

Schedule of Investments (continued)

Robeco QI Global Sustainable Conservative Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Apple, Inc.	USD	20,552	2,228,797	2.53
AptarGroup, Inc.	USD	3,278	366,741	0.42
Artisan Partners Asset Management, Inc. 'A'	USD	7,714	317,374	0.36
AT&T, Inc.	USD	23,342	548,662	0.62
Berkshire Hathaway, Inc. 'B'	USD	3,456	654,933	0.74
Best Buy Co., Inc.	USD	7,989	651,565	0.74
Booz Allen Hamilton Holding Corp.	USD	9,244	658,651	0.75
Campbell Soup Co.	USD	12,104	478,304	0.54
Cardinal Health, Inc.	USD	9,827	430,170	0.49
Church & Dwight Co., Inc.	USD	2,972	211,881	0.24
Cisco Systems, Inc.	USD	30,846	1,128,159	1.28
Clorox Co. (The)	USD	2,607	430,228	0.49
Costco Wholesale Corp.	USD	350	107,779	0.12
Cummins, Inc.	USD	4,444	824,839	0.94
CVS Health Corp.	USD	9,143	510,373	0.58
DaVita, Inc.	USD	6,256	600,265	0.68
Deere & Co.	USD	7,090	1,559,041	1.77
Dollar General Corp.	USD	6,734	1,157,419	1.32
eBay, Inc.	USD	13,797	566,629	0.64
Electronic Arts, Inc.	USD	8,495	997,002	1.13
General Mills, Inc.	USD	11,969	575,193	0.65
Gilead Sciences, Inc.	USD	14,048	668,903	0.76
H&R Block, Inc.	USD	22,656	293,673	0.33
Hershey Co. (The)	USD	4,598	572,444	0.65
HP, Inc.	USD	35,921	721,914	0.82
Intel Corp.	USD	6,847	278,793	0.32
J M Smucker Co. (The)	USD	5,417	511,794	0.58
Jack Henry & Associates, Inc.	USD	3,078	407,507	0.46
Johnson & Johnson	USD	2,932	377,131	0.43
JPMorgan Chase & Co.	USD	9,540	990,763	1.13
Kimberly-Clark Corp.	USD	4,362	480,674	0.55
Kroger Co. (The)	USD	27,609	716,654	0.81
Merck & Co., Inc.	USD	14,838	991,989	1.13
Microsoft Corp.	USD	9,797	1,780,923	2.02
Motorola Solutions, Inc.	USD	2,022	281,036	0.32
Murphy USA, Inc.	USD	4,767	509,875	0.58
NextEra Energy, Inc.	USD	3,537	223,023	0.25
Oracle Corp.	USD	22,692	1,199,743	1.36
Packaging Corp. of America	USD	945	106,514	0.12
PepsiCo, Inc.	USD	3,892	471,729	0.54
PetMed Express, Inc.	USD	16,902	442,874	0.50
Pfizer, Inc.	USD	21,081	634,213	0.72
Procter & Gamble Co. (The)	USD	11,677	1,327,888	1.51

Schedule of Investments (continued)

Robeco QI Global Sustainable Conservative Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
PulteGroup, Inc.	USD	13,326	469,631	0.53
Regeneron Pharmaceuticals, Inc.	USD	1,062	419,323	0.48
Republic Services, Inc.	USD	867	68,238	0.08
S&P Global, Inc.	USD	2,085	560,175	0.64
Silgan Holdings, Inc.	USD	18,374	556,829	0.63
State Street Corp.	USD	3,720	221,275	0.25
Synopsys, Inc.	USD	1,119	237,088	0.27
Target Corp.	USD	11,764	1,697,273	1.93
Tootsie Roll Industries, Inc.	USD	2,522	61,218	0.07
Travelers Cos., Inc. (The)	USD	4,242	486,657	0.55
United Therapeutics Corp.	USD	4,838	600,188	0.68
Verizon Communications, Inc.	USD	33,745	1,620,301	1.84
Vertex Pharmaceuticals, Inc.	USD	2,524	487,534	0.55
Walmart, Inc.	USD	6,938	817,386	0.93
Waste Management, Inc.	USD	5,957	574,156	0.65
Weis Markets, Inc.	USD	5,950	232,495	0.26
Western Union Co. (The)	USD	19,792	354,899	0.40
			40,638,177	46.14
Total Equities			87,147,361	98.96
Total Transferable securities and money market instruments admitted to an official exchange listing			87,147,361	98.96
Total Investments			87,147,361	98.96
Cash			704,517	0.80
Other assets/(liabilities)			215,518	0.24
Total net assets			88,067,396	100.00

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
Ansell Ltd.	AUD	4,004	87,826	0.14
Aristocrat Leisure Ltd.	AUD	824	16,110	0.03
ASX Ltd.	AUD	303	13,759	0.02
Aurizon Holdings Ltd.	AUD	31,536	77,566	0.13
Australia & New Zealand Banking Group Ltd.	AUD	4,226	60,500	0.10
BHP Group Ltd.	AUD	4,389	117,446	0.19
Brambles Ltd.	AUD	2,519	16,840	0.03
Commonwealth Bank of Australia	AUD	2,709	140,282	0.23
Fortescue Metals Group Ltd.	AUD	9,854	145,607	0.24
Goodman Group, REIT	AUD	1,940	23,136	0.04
Platinum Asset Management Ltd.	AUD	39,005	100,364	0.16
Rio Tinto Ltd.	AUD	622	44,652	0.07
Sonic Healthcare Ltd.	AUD	783	15,876	0.03
South32 Ltd.	AUD	9,205	14,339	0.02
Stockland, REIT	AUD	33,156	87,405	0.14
Wesfarmers Ltd.	AUD	1,779	56,546	0.09
Woodside Petroleum Ltd.	AUD	1,412	20,250	0.03
			<u>1,038,504</u>	<u>1.69</u>
<i>Belgium</i>				
Ageas SA/NV	EUR	335	14,599	0.02
Anheuser-Busch InBev SA/NV	EUR	1,232	70,237	0.11
Groupe Bruxelles Lambert SA	EUR	197	16,257	0.03
KBC Group NV	EUR	415	23,771	0.04
Solvay SA	EUR	48	4,650	0.01
Telenet Group Holding NV	EUR	626	21,960	0.04
UCB SA	EUR	200	16,896	0.03
			<u>168,370</u>	<u>0.28</u>
<i>Bermuda</i>				
Hongkong Land Holdings Ltd.	USD	28,100	94,849	0.15
Jardine Matheson Holdings Ltd.	USD	300	13,731	0.02
Kerry Properties Ltd.	HKD	13,500	27,947	0.05
Marvell Technology Group Ltd.	USD	1,068	41,496	0.07
			<u>178,023</u>	<u>0.29</u>
<i>Canada</i>				
Alimentation Couche-Tard, Inc. 'B'	CAD	1,292	35,955	0.06
AltaGas Ltd.	CAD	4,586	55,074	0.09
B2Gold Corp.	CAD	18,638	85,251	0.14
Bank of Montreal	CAD	938	58,237	0.10

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Canada (continued)</i>				
Bank of Nova Scotia (The)	CAD	1,807	79,755	0.13
Barrick Gold Corp.	CAD	2,780	51,719	0.08
Canadian Imperial Bank of Commerce	CAD	664	46,311	0.08
Canadian Pacific Railway Ltd.	CAD	117	33,140	0.05
CI Financial Corp.	CAD	9,123	92,354	0.15
Constellation Software, Inc.	CAD	27	28,630	0.05
Empire Co. Ltd. 'A'	CAD	665	14,842	0.02
Enbridge, Inc.	CAD	3,221	84,120	0.14
Fortis, Inc.	CAD	808	26,954	0.04
George Weston Ltd.	CAD	130	7,929	0.01
Hydro One Ltd., Reg. S	CAD	4,978	91,493	0.15
Intact Financial Corp.	CAD	283	27,363	0.04
Kinross Gold Corp.	CAD	13,804	82,711	0.14
Loblaw Cos. Ltd.	CAD	339	13,660	0.02
Magna International, Inc.	CAD	534	30,869	0.05
Manulife Financial Corp.	CAD	4,283	62,234	0.10
Metro, Inc.	CAD	383	13,956	0.02
National Bank of Canada	CAD	500	22,979	0.04
Open Text Corp.	CAD	415	15,399	0.03
Power Corp. of Canada	CAD	1,151	21,583	0.04
Restaurant Brands International, Inc.	CAD	413	20,621	0.03
Rogers Communications, Inc. 'B'	CAD	478	18,172	0.03
Royal Bank of Canada	CAD	2,122	142,378	0.23
Shopify, Inc. 'A'	CAD	170	156,751	0.26
Sun Life Financial, Inc.	CAD	917	33,296	0.05
Topicus.com, Inc.	CAD	50	154	–
Toronto-Dominion Bank (The)	CAD	2,746	126,695	0.21
Wheaton Precious Metals Corp.	CAD	823	28,067	0.05
Yamana Gold, Inc.	CAD	19,829	92,479	0.15
			<u>1,701,131</u>	<u>2.78</u>
<i>Cayman Islands</i>				
CK Asset Holdings Ltd.	HKD	14,000	58,732	0.09
CK Hutchison Holdings Ltd.	HKD	5,000	28,512	0.05
Herbalife Nutrition Ltd.	USD	1,986	77,992	0.13
Hutchison Telecommunications Hong Kong Holdings Ltd.	HKD	224,000	27,388	0.04
WH Group Ltd., Reg. S	HKD	69,500	47,617	0.08
			<u>240,241</u>	<u>0.39</u>
<i>Curacao</i>				
Schlumberger NV	USD	6,661	118,842	0.19
			<u>118,842</u>	<u>0.19</u>

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Denmark</i>				
AP Moller - Maersk A/S 'A'	DKK	65	110,466	0.18
AP Moller - Maersk A/S 'B'	DKK	4	7,306	0.01
Carlsberg A/S 'B'	DKK	159	20,831	0.04
Coloplast A/S 'B'	DKK	111	13,863	0.02
Danske Bank A/S	DKK	1,474	19,931	0.03
Genmab A/S	DKK	120	39,707	0.07
GN Store Nord A/S	DKK	220	14,400	0.02
Novo Nordisk A/S 'B'	DKK	4,149	237,815	0.39
Orsted A/S, Reg. S	DKK	301	50,285	0.08
Pandora A/S	DKK	1,119	102,377	0.17
Vestas Wind Systems A/S	DKK	702	135,761	0.22
			<u>752,742</u>	<u>1.23</u>
<i>Finland</i>				
Kone OYJ 'B'	EUR	541	35,955	0.06
Neste OYJ	EUR	661	39,105	0.06
Nokia OYJ	EUR	11,484	36,186	0.06
Nordea Bank Abp	EUR	2,347	15,659	0.02
Nordea Bank Abp	SEK	4,586	30,678	0.05
Orion OYJ 'B'	EUR	2,415	90,635	0.15
Stora Enso OYJ 'R'	EUR	1,045	16,349	0.03
			<u>264,567</u>	<u>0.43</u>
<i>France</i>				
Alstom SA	EUR	406	18,924	0.03
Atos SE	EUR	447	33,427	0.05
BNP Paribas SA	EUR	3,839	165,480	0.27
Bouygues SA	EUR	445	14,974	0.02
Capgemini SE	EUR	324	41,083	0.07
Carrefour SA	EUR	5,838	81,907	0.13
Cie de Saint-Gobain	EUR	790	29,625	0.05
Cie Generale des Etablissements Michelin SCA	EUR	275	28,861	0.05
Credit Agricole SA	EUR	2,622	27,059	0.04
Edenred	EUR	372	17,265	0.03
Electricite de France SA	EUR	1,079	13,914	0.02
Engie SA	EUR	2,620	32,802	0.05
Hermes International	EUR	45	39,582	0.07
Legrand SA	EUR	383	27,959	0.05
L'Oreal SA	EUR	374	116,239	0.19
LVMH Moet Hennessy Louis Vuitton SE	EUR	143	73,059	0.12
Orange SA	EUR	4,156	40,454	0.07
Peugeot SA	EUR	1,226	27,426	0.05

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>France (continued)</i>				
Publicis Groupe SA	EUR	183	7,459	0.01
Rexel SA	EUR	8,523	109,904	0.18
Safran SA	EUR	460	53,337	0.09
Sanofi	EUR	2,729	214,772	0.35
Sartorius Stedim Biotech	EUR	48	13,978	0.02
Schneider Electric SE	EUR	1,187	140,422	0.23
Societe Generale SA	EUR	1,163	19,797	0.03
Teleperformance	EUR	89	24,146	0.04
Thales SA	EUR	197	14,755	0.02
TOTAL SE	EUR	3,769	133,046	0.22
Veolia Environnement SA	EUR	803	16,068	0.03
Vivendi SA	EUR	1,353	35,692	0.06
Worldline SA, Reg. S	EUR	260	20,566	0.03
			1,633,982	2.67
<i>Germany</i>				
adidas AG	EUR	306	91,157	0.15
Allianz SE	EUR	622	124,835	0.20
BASF SE	EUR	1,394	90,220	0.15
Bayer AG	EUR	1,464	70,499	0.12
Bayerische Motoren Werke AG	EUR	611	44,132	0.07
Brenntag AG	EUR	284	17,989	0.03
Continental AG	EUR	175	21,219	0.03
Covestro AG, Reg. S	EUR	342	17,264	0.03
Daimler AG	EUR	1,240	71,660	0.12
Delivery Hero SE, Reg. S	EUR	204	25,908	0.04
Deutsche Bank AG	EUR	3,626	32,449	0.05
Deutsche Post AG	EUR	1,474	59,697	0.10
Deutsche Telekom AG	EUR	4,863	72,726	0.12
Deutsche Wohnen SE	EUR	2,024	88,429	0.14
DWS Group GmbH & Co. KGaA, Reg. S	EUR	2,536	88,253	0.14
E.ON SE	EUR	3,323	30,120	0.05
Fresenius Medical Care AG & Co. KGaA	EUR	392	26,734	0.04
Fresenius SE & Co. KGaA	EUR	628	23,763	0.04
GEA Group AG	EUR	3,635	106,433	0.17
HeidelbergCement AG	EUR	282	17,264	0.03
Hella GmbH & Co. KGaA	EUR	411	21,742	0.04
Henkel AG & Co. KGaA	EUR	66	5,204	0.01
Henkel AG & Co. KGaA Preference	EUR	269	24,829	0.04
LEG Immobilien AG	EUR	127	16,137	0.03
Merck KGaA	EUR	218	30,596	0.05
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	204	49,531	0.08

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Germany (continued)</i>				
Porsche Automobil Holding SE Preference	EUR	97	5,471	0.01
RWE AG	EUR	930	32,150	0.05
SAP SE	EUR	1,567	168,014	0.27
Sartorius AG Preference	EUR	51	17,524	0.03
Scout24 AG, Reg. S	EUR	203	13,611	0.02
Siemens AG	EUR	1,141	134,090	0.22
Siemens Energy AG	EUR	570	17,100	0.03
Symrise AG	EUR	195	21,138	0.03
Volkswagen AG Preference	EUR	276	42,068	0.07
Vonovia SE	EUR	820	49,003	0.08
Zalando SE, Reg. S	EUR	1,254	114,189	0.19
			<u>1,883,148</u>	<u>3.07</u>
<i>Guernsey</i>				
Amdocs Ltd.	USD	1,583	91,768	0.15
			<u>91,768</u>	<u>0.15</u>
<i>Hong Kong</i>				
AIA Group Ltd.	HKD	4,000	40,054	0.07
BOC Hong Kong Holdings Ltd.	HKD	5,500	13,624	0.02
Galaxy Entertainment Group Ltd.	HKD	2,000	12,701	0.02
Hong Kong Exchanges & Clearing Ltd.	HKD	1,900	85,114	0.14
Link REIT	HKD	3,268	24,319	0.04
Sino Land Co. Ltd.	HKD	88,000	93,684	0.15
Sun Hung Kai Properties Ltd.	HKD	1,500	15,811	0.03
Techtronic Industries Co. Ltd.	HKD	8,000	93,262	0.15
			<u>378,569</u>	<u>0.62</u>
<i>Ireland</i>				
Accenture plc 'A'	USD	928	198,114	0.32
Aon plc 'A'	USD	345	59,571	0.10
CRH plc	EUR	1,268	43,137	0.07
Eaton Corp. plc	USD	1,416	139,037	0.23
Flutter Entertainment plc	EUR	256	42,726	0.07
Horizon Therapeutics plc	USD	316	18,892	0.03
James Hardie Industries plc, CDI	AUD	917	22,103	0.04
Jazz Pharmaceuticals plc	USD	160	21,583	0.03
Johnson Controls International plc	USD	3,410	129,845	0.21
Kingspan Group plc	EUR	255	14,637	0.02
Linde plc	USD	795	171,215	0.28
Medtronic plc	USD	504	48,252	0.08

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Ireland (continued)</i>				
Pentair plc	USD	335	14,536	0.02
Smurfit Kappa Group plc	EUR	426	16,205	0.03
STERIS plc	USD	188	29,123	0.05
Trane Technologies plc	USD	355	42,117	0.07
Willis Towers Watson plc	USD	237	40,809	0.07
			1,051,902	1.72
<i>Israel</i>				
Bezeq The Israeli Telecommunication Corp. Ltd.	ILS	100,276	81,654	0.13
Check Point Software Technologies Ltd.	USD	1,023	111,125	0.18
Nice Ltd.	ILS	93	21,306	0.04
Teva Pharmaceutical Industries Ltd., ADR	USD	8,899	70,185	0.12
Wix.com Ltd.	USD	69	14,096	0.02
			298,366	0.49
<i>Italy</i>				
Assicurazioni Generali SpA	EUR	1,489	21,233	0.03
Buzzi Unicem SpA	EUR	1,179	22,991	0.04
Enel SpA	EUR	12,118	100,289	0.16
Eni SpA	EUR	4,048	34,602	0.06
Snam SpA	EUR	3,490	16,057	0.03
Telecom Italia SpA	EUR	197,863	74,674	0.12
Terna Rete Elettrica Nazionale SpA	EUR	1,633	10,206	0.02
UniCredit SpA	EUR	4,343	33,215	0.05
UnipolSai Assicurazioni SpA	EUR	6,287	13,643	0.02
			326,910	0.53
<i>Japan</i>				
Aeon Co. Ltd.	JPY	800	21,437	0.04
Ajinomoto Co., Inc.	JPY	800	14,803	0.02
Asahi Group Holdings Ltd.	JPY	800	26,877	0.04
Bandai Namco Holdings, Inc.	JPY	300	21,198	0.03
Brother Industries Ltd.	JPY	5,000	84,148	0.14
Canon, Inc.	JPY	1,600	25,053	0.04
Chubu Electric Power Co., Inc.	JPY	400	3,936	0.01
Chugai Pharmaceutical Co. Ltd.	JPY	1,200	52,275	0.09
Daifuku Co. Ltd.	JPY	200	20,202	0.03
Daiichi Sankyo Co. Ltd.	JPY	2,600	72,757	0.12
Daikin Industries Ltd.	JPY	400	72,575	0.12
Daito Trust Construction Co. Ltd.	JPY	200	15,262	0.03
Daiwa House Industry Co. Ltd.	JPY	900	21,829	0.04

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
Eisai Co. Ltd.	JPY	500	29,179	0.05
ENEOS Holdings, Inc.	JPY	7,300	21,404	0.04
Ezaki Glico Co. Ltd.	JPY	2,600	93,338	0.15
FUJIFILM Holdings Corp.	JPY	2,400	103,314	0.17
Fujitsu Ltd.	JPY	1,100	129,788	0.21
Hitachi Ltd.	JPY	1,400	45,050	0.07
Honda Motor Co. Ltd.	JPY	2,400	54,668	0.09
Hoya Corp.	JPY	500	56,481	0.09
ITOCHU Corp.	JPY	2,100	49,273	0.08
Izumi Co. Ltd.	JPY	700	20,697	0.03
Japan Exchange Group, Inc.	JPY	900	18,794	0.03
Japan Post Holdings Co. Ltd.	JPY	2,400	15,252	0.03
Japan Post Insurance Co. Ltd.	JPY	6,700	112,015	0.18
Kandenko Co. Ltd.	JPY	6,600	45,611	0.07
KDDI Corp.	JPY	2,500	60,677	0.10
Kinden Corp.	JPY	3,900	51,835	0.08
Komatsu Ltd.	JPY	1,200	26,764	0.04
K's Holdings Corp.	JPY	7,900	89,803	0.15
Kubota Corp.	JPY	2,400	42,766	0.07
Kyocera Corp.	JPY	500	25,039	0.04
M3, Inc.	JPY	700	53,988	0.09
Makita Corp.	JPY	400	16,370	0.03
Marubeni Corp.	JPY	3,200	17,380	0.03
MEIJI Holdings Co. Ltd.	JPY	500	28,735	0.05
Mitsubishi Corp.	JPY	2,000	40,229	0.07
Mitsubishi Electric Corp.	JPY	2,900	35,743	0.06
Mitsubishi Estate Co. Ltd.	JPY	1,600	20,987	0.03
Mitsubishi Gas Chemical Co., Inc.	JPY	5,000	93,766	0.15
Mitsubishi UFJ Financial Group, Inc.	JPY	18,200	65,711	0.11
Mitsui & Co. Ltd.	JPY	3,300	49,359	0.08
Mizuho Financial Group, Inc.	JPY	3,589	37,147	0.06
MS&AD Insurance Group Holdings, Inc.	JPY	1,000	24,864	0.04
NEC Corp.	JPY	2,300	100,866	0.16
NH Foods Ltd.	JPY	2,100	75,472	0.12
Nidec Corp.	JPY	700	71,925	0.12
Nihon M&A Center, Inc.	JPY	300	16,386	0.03
Nihon Unisys Ltd.	JPY	1,300	41,575	0.07
Nintendo Co. Ltd.	JPY	200	104,223	0.17
Nippon Telegraph & Telephone Corp.	JPY	2,400	50,261	0.08
Nishi-Nippon Financial Holdings, Inc.	JPY	7,300	38,082	0.06
Nissan Motor Co. Ltd.	JPY	3,400	15,072	0.02
Nissin Foods Holdings Co. Ltd.	JPY	1,300	90,971	0.15
Nitori Holdings Co. Ltd.	JPY	300	51,344	0.08

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
Nitto Denko Corp.	JPY	1,600	116,904	0.19
Nomura Holdings, Inc.	JPY	25,700	110,876	0.18
Nomura Research Institute Ltd.	JPY	600	17,550	0.03
Obayashi Corp.	JPY	12,100	85,248	0.14
Obic Co. Ltd.	JPY	100	16,410	0.03
Omron Corp.	JPY	400	29,131	0.05
Ono Pharmaceutical Co. Ltd.	JPY	3,000	73,809	0.12
ORIX Corp.	JPY	2,000	25,086	0.04
Otsuka Holdings Co. Ltd.	JPY	600	20,984	0.03
Pan Pacific International Holdings Corp.	JPY	700	13,233	0.02
Panasonic Corp.	JPY	4,400	41,466	0.07
Rakuten, Inc.	JPY	1,500	11,803	0.02
Resona Holdings, Inc.	JPY	5,000	14,265	0.02
Sankyo Co. Ltd.	JPY	1,700	37,546	0.06
Secom Co. Ltd.	JPY	300	22,601	0.04
Sekisui House Ltd.	JPY	3,800	63,170	0.10
Seven & i Holdings Co. Ltd.	JPY	1,600	46,344	0.08
SG Holdings Co. Ltd.	JPY	3,200	71,232	0.12
Shimano, Inc.	JPY	100	19,066	0.03
SMC Corp.	JPY	100	49,832	0.08
SoftBank Group Corp.	JPY	2,300	146,712	0.24
Sompo Holdings, Inc.	JPY	500	16,517	0.03
Sony Corp.	JPY	2,600	211,683	0.35
Subaru Corp.	JPY	900	14,694	0.02
Sugi Holdings Co. Ltd.	JPY	500	27,310	0.04
Sumitomo Corp.	JPY	1,800	19,457	0.03
Sumitomo Electric Industries Ltd.	JPY	1,400	15,144	0.02
Sumitomo Metal Mining Co. Ltd.	JPY	400	14,499	0.02
Sumitomo Mitsui Financial Group, Inc.	JPY	1,900	47,949	0.08
Sumitomo Mitsui Trust Holdings, Inc.	JPY	500	12,575	0.02
Sysmex Corp.	JPY	300	29,448	0.05
T&D Holdings, Inc.	JPY	10,000	96,339	0.16
Takeda Pharmaceutical Co. Ltd.	JPY	2,307	68,575	0.11
TDK Corp.	JPY	200	24,603	0.04
Tokyo Electron Ltd.	JPY	200	60,795	0.10
Tokyo Gas Co. Ltd.	JPY	700	13,210	0.02
Toppan Printing Co. Ltd.	JPY	400	4,607	0.01
Toshiba Corp.	JPY	600	13,703	0.02
Toyo Suisan Kaisha Ltd.	JPY	2,200	87,425	0.14
Toyota Industries Corp.	JPY	300	19,450	0.03
Toyota Motor Corp.	JPY	1,000	62,988	0.10
TS Tech Co. Ltd.	JPY	3,700	93,433	0.15
Unicharm Corp.	JPY	600	23,235	0.04

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
Yamada Holdings Co. Ltd.	JPY	12,100	52,490	0.09
Yamato Holdings Co. Ltd.	JPY	4,300	89,557	0.15
Z Holdings Corp.	JPY	4,900	24,220	0.04
			<u>4,861,730</u>	<u>7.93</u>
<i>Jersey</i>				
Amcor plc	USD	3,694	35,535	0.06
Experian plc	GBP	1,237	38,377	0.06
Ferguson plc	GBP	336	33,349	0.05
Glencore plc	GBP	14,889	38,757	0.06
Janus Henderson Group plc	USD	3,795	100,834	0.17
Novocure Ltd.	USD	139	19,658	0.03
WPP plc	GBP	1,971	17,616	0.03
			<u>284,126</u>	<u>0.46</u>
<i>Luxembourg</i>				
ArcelorMittal SA	EUR	7,441	140,486	0.23
Eurofins Scientific SE	EUR	200	13,726	0.02
			<u>154,212</u>	<u>0.25</u>
<i>Netherlands</i>				
Adyen NV, Reg. S	EUR	28	53,340	0.09
Aegon NV	EUR	28,710	92,877	0.15
Akzo Nobel NV	EUR	374	32,860	0.05
ASM International NV	EUR	282	50,746	0.08
ASML Holding NV	EUR	634	252,047	0.41
CNH Industrial NV	EUR	1,780	18,378	0.03
Fiat Chrysler Automobiles NV	EUR	1,627	23,852	0.04
Heineken Holding NV	EUR	73	5,625	0.01
ING Groep NV	EUR	5,691	43,485	0.07
Just Eat Takeaway.com NV, Reg. S	EUR	212	19,589	0.03
Koninklijke Ahold Delhaize NV	EUR	5,725	132,305	0.22
Koninklijke KPN NV	EUR	6,246	15,534	0.03
Koninklijke Philips NV	EUR	1,363	59,672	0.10
LyondellBasell Industries NV 'A'	USD	493	36,932	0.06
NN Group NV	EUR	639	22,704	0.04
NXP Semiconductors NV	USD	953	123,850	0.20
Prosus NV	EUR	726	64,149	0.10
QIAGEN NV	EUR	105	4,457	0.01
Signify NV, Reg. S	EUR	2,574	88,880	0.14
STMicroelectronics NV	EUR	1,423	43,088	0.07

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Netherlands (continued)</i>				
Wolters Kluwer NV	EUR	407	28,107	0.05
			<u>1,212,477</u>	<u>1.98</u>
<i>New Zealand</i>				
Fisher & Paykel Healthcare Corp. Ltd.	NZD	1,057	20,507	0.03
Xero Ltd.	AUD	169	15,648	0.03
			<u>36,155</u>	<u>0.06</u>
<i>Norway</i>				
DNB ASA	NOK	1,547	24,809	0.04
Equinor ASA	NOK	1,764	24,407	0.04
Telenor ASA	NOK	964	13,426	0.02
			<u>62,642</u>	<u>0.10</u>
<i>Portugal</i>				
EDP - Energias de Portugal SA	EUR	4,258	21,954	0.04
			<u>21,954</u>	<u>0.04</u>
<i>Singapore</i>				
CapitaLand Integrated Commercial Trust, REIT	SGD	4,800	6,411	0.01
DBS Group Holdings Ltd.	SGD	2,921	45,230	0.08
Genting Singapore Ltd.	SGD	37,400	19,659	0.03
Hutchison Port Holdings Trust	USD	81,700	13,221	0.02
Oversea-Chinese Banking Corp. Ltd.	SGD	4,700	29,239	0.05
United Overseas Bank Ltd.	SGD	1,700	23,748	0.04
			<u>137,508</u>	<u>0.23</u>
<i>Spain</i>				
Banco Bilbao Vizcaya Argentaria SA	EUR	14,397	58,092	0.09
Banco Santander SA	EUR	32,022	81,272	0.13
CaixaBank SA	EUR	7,235	15,201	0.02
EDP Renovaveis SA	EUR	5,448	124,215	0.20
Endesa SA	EUR	3,995	89,288	0.15
Iberdrola SA	EUR	10,293	120,428	0.20
Industria de Diseno Textil SA	EUR	1,656	43,122	0.07
Repsol SA Rights	EUR	1,975	554	–
Repsol SA	EUR	1,975	16,294	0.03
Telefonica SA	EUR	9,348	30,334	0.05
			<u>578,800</u>	<u>0.94</u>

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Sweden</i>				
Atlas Copco AB 'B'	SEK	247	9,053	0.02
Boliden AB	SEK	544	15,776	0.03
Epiroc AB 'A'	SEK	1,212	18,050	0.03
Evolution Gaming Group AB, Reg. S	SEK	233	19,357	0.03
Hexagon AB 'B'	SEK	523	39,025	0.06
Investor AB 'B'	SEK	841	50,150	0.08
Kinnevik AB 'B'	SEK	439	18,153	0.03
Lundin Energy AB	SEK	3,959	87,584	0.14
Nibe Industrier AB 'B'	SEK	622	16,694	0.03
Sandvik AB	SEK	1,830	36,660	0.06
Skandinaviska Enskilda Banken AB 'A'	SEK	2,425	20,392	0.03
SKF AB 'B'	SEK	716	15,206	0.03
Svenska Handelsbanken AB 'A'	SEK	3,167	26,033	0.04
Swedbank AB 'A'	SEK	2,072	29,718	0.05
Telefonaktiebolaget LM Ericsson 'B'	SEK	5,674	55,134	0.09
Telia Co. AB	SEK	4,091	13,826	0.02
Volvo AB 'B'	SEK	2,363	45,574	0.07
			516,385	0.84
<i>Switzerland</i>				
ABB Ltd.	CHF	3,403	77,747	0.13
Adecco Group AG	CHF	2,152	117,712	0.19
Alcon, Inc.	CHF	705	38,354	0.06
Chocoladefabriken Lindt & Spruengli AG	CHF	5	39,896	0.07
Credit Suisse Group AG	CHF	12,316	129,815	0.21
Garmin Ltd.	USD	213	20,831	0.03
Givaudan SA	CHF	15	51,731	0.09
Julius Baer Group Ltd.	CHF	357	16,834	0.03
Kuehne + Nagel International AG	CHF	95	17,638	0.03
LafargeHolcim Ltd.	CHF	2,801	125,915	0.21
Logitech International SA	CHF	252	20,019	0.03
Lonza Group AG	CHF	121	63,635	0.10
Nestle SA	CHF	4,203	405,161	0.66
Novartis AG	CHF	3,415	264,124	0.43
Roche Holding AG	CHF	1,053	300,841	0.49
Schindler Holding AG	CHF	65	14,340	0.02
SGS SA	CHF	10	24,687	0.04
Sika AG	CHF	203	45,384	0.07
Sonova Holding AG	CHF	83	17,651	0.03
Swiss Life Holding AG	CHF	53	20,209	0.03
Swiss Re AG	CHF	544	41,918	0.07
Swisscom AG	CHF	50	22,056	0.04

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Switzerland (continued)</i>				
TE Connectivity Ltd.	USD	528	52,245	0.09
UBS Group AG	CHF	12,908	148,825	0.24
Zurich Insurance Group AG	CHF	223	77,010	0.13
			2,154,578	3.52
<i>United Kingdom</i>				
3i Group plc	GBP	1,477	19,108	0.03
Anglo American plc	GBP	1,790	48,485	0.08
Ashtead Group plc	GBP	707	27,155	0.04
AstraZeneca plc	GBP	1,967	160,947	0.26
Aviva plc	GBP	29,182	106,022	0.17
BAE Systems plc	GBP	5,254	28,692	0.05
Barclays plc	GBP	31,860	52,209	0.09
Berkeley Group Holdings plc	GBP	333	17,642	0.03
BHP Group plc	GBP	3,147	67,680	0.11
BT Group plc	GBP	12,802	18,915	0.03
Bunzl plc	GBP	605	16,512	0.03
Centrica plc	GBP	97,421	50,719	0.08
Coca-Cola European Partners plc	USD	462	18,815	0.03
Compass Group plc	GBP	2,061	31,384	0.05
Croda International plc	GBP	213	15,696	0.03
GlaxoSmithKline plc	GBP	7,474	112,056	0.18
Hikma Pharmaceuticals plc	GBP	2,825	79,470	0.13
Kingfisher plc	GBP	15,226	45,996	0.08
Land Securities Group plc, REIT	GBP	8,106	61,020	0.10
Legal & General Group plc	GBP	17,002	50,564	0.08
Liberty Global plc 'A'	USD	891	17,637	0.03
London Stock Exchange Group plc	GBP	469	47,199	0.08
Melrose Industries plc	GBP	8,976	17,855	0.03
Next plc	GBP	229	18,129	0.03
Nielsen Holdings plc	USD	6,786	115,748	0.19
Persimmon plc	GBP	1,995	61,671	0.10
Prudential plc	GBP	4,802	72,264	0.12
Quilter plc, Reg. S	GBP	8,544	14,662	0.02
Reckitt Benckiser Group plc	GBP	2,213	161,742	0.26
Rentokil Initial plc	GBP	3,016	17,171	0.03
Rio Tinto plc	GBP	1,671	102,116	0.17
Royal Dutch Shell plc 'A'	GBP	6,132	88,908	0.15
Royal Dutch Shell plc 'B'	GBP	5,548	78,061	0.13
Royal Mail plc	GBP	28,271	106,660	0.17
Sage Group plc (The)	GBP	1,941	12,621	0.02
Segro plc, REIT	GBP	1,926	20,390	0.03

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United Kingdom (continued)</i>				
Standard Chartered plc	GBP	4,211	21,918	0.04
Standard Life Aberdeen plc	GBP	6,329	19,890	0.03
Tate & Lyle plc	GBP	7,639	57,555	0.09
Tesco plc	GBP	14,864	38,427	0.06
Unilever plc	EUR	2,383	118,113	0.19
Unilever plc	GBP	1,741	85,426	0.14
Vodafone Group plc	GBP	39,886	53,892	0.09
			2,377,142	3.88
<i>United States of America</i>				
3M Co.	USD	917	130,998	0.21
Abbott Laboratories	USD	2,803	250,828	0.41
AbbVie, Inc.	USD	2,575	225,501	0.37
ABIOMED, Inc.	USD	73	19,343	0.03
Activision Blizzard, Inc.	USD	2,424	183,947	0.30
Adobe, Inc.	USD	761	311,055	0.51
Advance Auto Parts, Inc.	USD	106	13,646	0.02
Advanced Micro Devices, Inc.	USD	1,713	128,396	0.21
AES Corp. (The)	USD	1,075	20,647	0.03
Aflac, Inc.	USD	1,028	37,363	0.06
AGCO Corp.	USD	1,121	94,450	0.15
Alexion Pharmaceuticals, Inc.	USD	409	52,227	0.09
Alliant Energy Corp.	USD	450	18,952	0.03
Allstate Corp. (The)	USD	480	43,126	0.07
Ally Financial, Inc.	USD	644	18,769	0.03
Alphabet, Inc. 'A'	USD	438	627,401	1.02
Alphabet, Inc. 'C'	USD	438	627,129	1.02
Amazon.com, Inc.	USD	621	1,653,021	2.70
American International Group, Inc.	USD	1,301	40,256	0.07
American Tower Corp., REIT	USD	696	127,681	0.21
American Water Works Co., Inc.	USD	283	35,497	0.06
Ameriprise Financial, Inc.	USD	218	34,624	0.06
AmerisourceBergen Corp.	USD	296	23,650	0.04
AMETEK, Inc.	USD	348	34,398	0.06
Amgen, Inc.	USD	581	109,177	0.18
Amphenol Corp. 'A'	USD	486	51,942	0.08
Analog Devices, Inc.	USD	534	64,475	0.11
Annaly Capital Management, Inc., REIT	USD	2,072	14,309	0.02
Anthem, Inc.	USD	376	98,672	0.16
Apple, Inc.	USD	24,951	2,705,854	4.41
Applied Materials, Inc.	USD	1,368	96,488	0.16
Archer-Daniels-Midland Co.	USD	1,133	46,679	0.08

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Arista Networks, Inc.	USD	99	23,511	0.04
Arrow Electronics, Inc.	USD	1,302	103,539	0.17
Arthur J Gallagher & Co.	USD	307	31,040	0.05
AT&T, Inc.	USD	10,896	256,115	0.42
Autodesk, Inc.	USD	329	82,103	0.13
Automatic Data Processing, Inc.	USD	617	88,852	0.14
AutoZone, Inc.	USD	35	33,910	0.06
Avantor, Inc.	USD	815	18,751	0.03
Avery Dennison Corp.	USD	138	17,494	0.03
Baker Hughes Co.	USD	1,155	19,682	0.03
Ball Corp.	USD	495	37,697	0.06
Bank of America Corp.	USD	11,970	296,523	0.48
Bank of New York Mellon Corp. (The)	USD	1,222	42,386	0.07
Berkshire Hathaway, Inc. 'B'	USD	1,353	256,402	0.42
Best Buy Co., Inc.	USD	1,268	103,415	0.17
Biogen, Inc.	USD	654	130,880	0.21
Bio-Rad Laboratories, Inc. 'A'	USD	32	15,246	0.02
Black Knight, Inc.	USD	238	17,185	0.03
BlackRock, Inc.	USD	364	214,655	0.35
Boeing Co. (The)	USD	77	13,471	0.02
Booking Holdings, Inc.	USD	61	111,040	0.18
Booz Allen Hamilton Holding Corp.	USD	258	18,383	0.03
BorgWarner, Inc.	USD	456	14,401	0.02
Brighthouse Financial, Inc.	USD	1,239	36,662	0.06
Bristol-Myers Squibb Co.	USD	3,378	171,254	0.28
Bristol-Myers Squibb Co., CVR Rights	USD	1,555	877	–
Brixmor Property Group, Inc., REIT	USD	654	8,846	0.01
Broadcom, Inc.	USD	627	224,373	0.37
Brown & Brown, Inc.	USD	409	15,848	0.03
Cadence Design Systems, Inc.	USD	554	61,773	0.10
Campbell Soup Co.	USD	362	14,305	0.02
Capital One Financial Corp.	USD	568	45,888	0.07
Cardinal Health, Inc.	USD	2,234	97,792	0.16
CarMax, Inc.	USD	247	19,069	0.03
Carrier Global Corp.	USD	1,233	38,011	0.06
Catalent, Inc.	USD	242	20,583	0.03
Caterpillar, Inc.	USD	830	123,474	0.20
CBRE Group, Inc. 'A'	USD	2,322	119,027	0.19
CDW Corp.	USD	262	28,220	0.05
Centene Corp.	USD	835	40,967	0.07
CenterPoint Energy, Inc.	USD	854	15,104	0.02
CenturyLink, Inc.	USD	11,646	92,802	0.15
Cerner Corp.	USD	641	41,115	0.07

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Charter Communications, Inc. 'A'	USD	219	118,409	0.19
Chevron Corp.	USD	2,987	206,164	0.34
Chipotle Mexican Grill, Inc.	USD	51	57,801	0.09
Church & Dwight Co., Inc.	USD	401	28,588	0.05
Cigna Corp.	USD	550	93,579	0.15
Cintas Corp.	USD	138	39,866	0.07
Cisco Systems, Inc.	USD	6,457	236,158	0.39
Citigroup, Inc.	USD	4,827	243,253	0.40
Citizens Financial Group, Inc.	USD	3,918	114,509	0.19
Citrix Systems, Inc.	USD	410	43,595	0.07
Clorox Co. (The)	USD	231	38,121	0.06
Cloudflare, Inc. 'A'	USD	268	16,644	0.03
Coca-Cola Co. (The)	USD	3,252	145,756	0.24
Cognizant Technology Solutions Corp. 'A'	USD	1,008	67,513	0.11
Colgate-Palmolive Co.	USD	1,210	84,563	0.14
Comcast Corp. 'A'	USD	6,833	292,631	0.48
Conagra Brands, Inc.	USD	1,939	57,462	0.09
Concho Resources, Inc.	USD	371	17,693	0.03
ConocoPhillips	USD	1,611	52,653	0.09
Consolidated Edison, Inc.	USD	614	36,266	0.06
Constellation Brands, Inc. 'A'	USD	267	47,801	0.08
Corning, Inc.	USD	1,246	36,661	0.06
Corteva, Inc.	USD	1,092	34,557	0.06
Costco Wholesale Corp.	USD	658	202,624	0.33
CrowdStrike Holdings, Inc. 'A'	USD	165	28,565	0.05
Crown Holdings, Inc.	USD	244	19,982	0.03
CSX Corp.	USD	1,232	91,377	0.15
Cummins, Inc.	USD	653	121,202	0.20
CVS Health Corp.	USD	3,411	190,406	0.31
Danaher Corp.	USD	927	168,300	0.27
Darden Restaurants, Inc.	USD	197	19,179	0.03
Datadog, Inc. 'A'	USD	213	17,137	0.03
DaVita, Inc.	USD	1,058	101,515	0.17
Deere & Co.	USD	444	97,632	0.16
Dell Technologies, Inc. 'C'	USD	1,806	108,178	0.18
DENTSPLY SIRONA, Inc.	USD	350	14,978	0.02
DexCom, Inc.	USD	141	42,606	0.07
Discover Financial Services	USD	413	30,558	0.05
Discovery, Inc. 'A'	USD	3,925	96,525	0.16
Discovery, Inc. 'C'	USD	819	17,531	0.03
DISH Network Corp. 'A'	USD	523	13,824	0.02
DocuSign, Inc.	USD	719	130,631	0.21
Dollar General Corp.	USD	385	66,173	0.11

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Dollar Tree, Inc.	USD	377	33,289	0.05
Dominion Energy, Inc.	USD	1,214	74,613	0.12
Domino's Pizza, Inc.	USD	60	18,804	0.03
Dover Corp.	USD	1,054	108,755	0.18
Dow, Inc.	USD	1,562	70,852	0.12
DR Horton, Inc.	USD	519	29,234	0.05
DTE Energy Co.	USD	292	28,974	0.05
Duke Realty Corp., REIT	USD	538	17,575	0.03
DuPont de Nemours, Inc.	USD	1,122	65,208	0.11
Eastman Chemical Co.	USD	218	17,867	0.03
eBay, Inc.	USD	1,887	77,497	0.13
Edwards Lifesciences Corp.	USD	585	43,619	0.07
Elanco Animal Health, Inc.	USD	623	15,616	0.03
Electronic Arts, Inc.	USD	1,253	147,056	0.24
Eli Lilly and Co.	USD	1,320	182,149	0.30
Emerson Electric Co.	USD	896	58,855	0.10
Entergy Corp.	USD	326	26,601	0.04
EOG Resources, Inc.	USD	867	35,338	0.06
EPAM Systems, Inc.	USD	87	25,480	0.04
EQT Corp.	USD	7,568	78,615	0.13
Equifax, Inc.	USD	190	29,945	0.05
Equinix, Inc., REIT	USD	127	74,129	0.12
Equitable Holdings, Inc.	USD	4,767	99,700	0.16
Equity LifeStyle Properties, Inc., REIT	USD	380	19,678	0.03
Etsy, Inc.	USD	171	24,864	0.04
Eversource Energy	USD	596	42,140	0.07
Exelon Corp.	USD	2,802	96,686	0.16
Expeditors International of Washington, Inc.	USD	314	24,408	0.04
Extra Space Storage, Inc., REIT	USD	202	19,128	0.03
Exxon Mobil Corp.	USD	3,020	101,740	0.17
F5 Networks, Inc.	USD	102	14,667	0.02
Facebook, Inc. 'A'	USD	3,508	783,168	1.28
Fair Isaac Corp.	USD	44	18,377	0.03
Fastenal Co.	USD	1,059	42,263	0.07
FedEx Corp.	USD	401	85,087	0.14
Fifth Third Bancorp	USD	1,081	24,358	0.04
First Republic Bank	USD	311	37,346	0.06
FMC Corp.	USD	217	20,383	0.03
Ford Motor Co.	USD	8,399	60,338	0.10
Fortinet, Inc.	USD	1,031	125,156	0.20
Fortive Corp.	USD	482	27,899	0.05
Fortune Brands Home & Security, Inc.	USD	236	16,534	0.03
Fox Corp. 'A'	USD	670	15,946	0.03

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Freeport-McMoRan, Inc.	USD	2,679	56,972	0.09
Gartner, Inc.	USD	139	18,198	0.03
Generac Holdings, Inc.	USD	90	16,727	0.03
General Electric Co.	USD	13,377	118,076	0.19
General Mills, Inc.	USD	1,229	59,062	0.10
General Motors Co.	USD	1,879	63,946	0.10
Genuine Parts Co.	USD	296	24,296	0.04
Gilead Sciences, Inc.	USD	1,829	87,089	0.14
Global Payments, Inc.	USD	446	78,523	0.13
GoDaddy, Inc. 'A'	USD	315	21,355	0.03
Goldman Sachs Group, Inc. (The)	USD	729	157,120	0.26
Halliburton Co.	USD	1,401	21,641	0.04
Hartford Financial Services Group, Inc. (The)	USD	579	23,178	0.04
HCA Healthcare, Inc.	USD	512	68,819	0.11
Henry Schein, Inc.	USD	272	14,863	0.02
Hershey Co. (The)	USD	211	26,269	0.04
Hewlett Packard Enterprise Co.	USD	2,127	20,600	0.03
Hilton Worldwide Holdings, Inc.	USD	168	15,277	0.02
Hologic, Inc.	USD	392	23,333	0.04
Home Depot, Inc. (The)	USD	1,649	357,981	0.58
Honeywell International, Inc.	USD	281	48,849	0.08
Howmet Aerospace, Inc.	USD	801	18,684	0.03
HP, Inc.	USD	2,978	59,850	0.10
Humana, Inc.	USD	449	150,555	0.25
Huntington Bancshares, Inc.	USD	1,943	20,056	0.03
IDEX Corp.	USD	102	16,606	0.03
IDEXX Laboratories, Inc.	USD	129	52,702	0.09
Illinois Tool Works, Inc.	USD	475	79,149	0.13
Incyte Corp.	USD	405	28,791	0.05
Ingersoll Rand, Inc.	USD	485	18,059	0.03
Intel Corp.	USD	6,475	263,646	0.43
International Business Machines Corp.	USD	1,324	136,214	0.22
International Flavors & Fragrances, Inc.	USD	202	17,969	0.03
International Paper Co.	USD	2,546	103,459	0.17
Interpublic Group of Cos., Inc. (The)	USD	735	14,129	0.02
Intuit, Inc.	USD	388	120,454	0.20
Invitation Homes, Inc., REIT	USD	1,093	26,531	0.04
IQVIA Holdings, Inc.	USD	299	43,784	0.07
J M Smucker Co. (The)	USD	187	17,668	0.03
Jack Henry & Associates, Inc.	USD	106	14,034	0.02
JB Hunt Transport Services, Inc.	USD	145	16,194	0.03
Jefferies Financial Group, Inc.	USD	4,363	87,720	0.14
Johnson & Johnson	USD	4,029	518,233	0.85

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
JPMorgan Chase & Co.	USD	5,283	548,658	0.90
Juniper Networks, Inc.	USD	1,154	21,230	0.03
Kansas City Southern	USD	165	27,528	0.04
Kellogg Co.	USD	474	24,108	0.04
KeyCorp	USD	1,602	21,486	0.04
Keysight Technologies, Inc.	USD	280	30,228	0.05
Kimberly-Clark Corp.	USD	509	56,090	0.09
Kinder Morgan, Inc.	USD	3,089	34,512	0.06
KKR & Co., Inc. 'A'	USD	722	23,893	0.04
KLA Corp.	USD	291	61,577	0.10
Kraft Heinz Co. (The)	USD	4,355	123,366	0.20
Kroger Co. (The)	USD	4,722	122,570	0.20
L3Harris Technologies, Inc.	USD	404	62,412	0.10
Laboratory Corp. of America Holdings	USD	704	117,118	0.19
Lam Research Corp.	USD	232	89,548	0.15
Las Vegas Sands Corp.	USD	779	37,946	0.06
Lear Corp.	USD	775	100,730	0.16
Lennar Corp. 'A'	USD	611	38,067	0.06
Lennox International, Inc.	USD	62	13,883	0.02
Liberty Broadband Corp. 'C'	USD	144	18,639	0.03
LKQ Corp.	USD	642	18,490	0.03
Lockheed Martin Corp.	USD	387	112,278	0.18
Loews Corp.	USD	419	15,417	0.03
Lowe's Cos., Inc.	USD	1,103	144,696	0.24
Lululemon Athletica, Inc.	USD	84	23,893	0.04
M&T Bank Corp.	USD	253	26,322	0.04
ManpowerGroup, Inc.	USD	1,180	86,970	0.14
Marathon Petroleum Corp.	USD	1,079	36,474	0.06
Markel Corp.	USD	22	18,579	0.03
Marriott International, Inc. 'A'	USD	395	42,588	0.07
Marsh & McLennan Cos., Inc.	USD	428	40,927	0.07
Masco Corp.	USD	1,575	70,708	0.12
Masimo Corp.	USD	78	17,109	0.03
Mastercard, Inc. 'A'	USD	902	263,136	0.43
Match Group, Inc.	USD	383	47,326	0.08
Maxim Integrated Products, Inc.	USD	565	40,936	0.07
McCormick & Co., Inc. (Non-Voting)	USD	388	30,316	0.05
McDonald's Corp.	USD	1,099	192,737	0.31
McKesson Corp.	USD	808	114,852	0.19
MDU Resources Group, Inc.	USD	2,454	52,829	0.09
MercadoLibre, Inc.	USD	67	91,733	0.15
Merck & Co., Inc.	USD	3,779	252,644	0.41
MetLife, Inc.	USD	3,263	125,208	0.20

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Mettler-Toledo International, Inc.	USD	39	36,327	0.06
Microchip Technology, Inc.	USD	347	39,168	0.06
Microsoft Corp.	USD	10,960	1,992,336	3.25
Mid-America Apartment Communities, Inc., REIT	USD	182	18,845	0.03
Moderna, Inc.	USD	394	33,641	0.05
Mohawk Industries, Inc.	USD	865	99,646	0.16
Molina Healthcare, Inc.	USD	88	15,296	0.02
Molson Coors Beverage Co. 'B'	USD	2,668	98,539	0.16
Mondelez International, Inc. 'A'	USD	2,135	102,026	0.17
Monolithic Power Systems, Inc.	USD	61	18,258	0.03
Monster Beverage Corp.	USD	742	56,083	0.09
Moody's Corp.	USD	258	61,201	0.10
Morgan Stanley	USD	2,032	113,811	0.19
MSCI, Inc.	USD	126	45,983	0.07
Nasdaq, Inc.	USD	188	20,396	0.03
NetApp, Inc.	USD	559	30,263	0.05
Netflix, Inc.	USD	334	147,606	0.24
Newell Brands, Inc.	USD	5,402	93,731	0.15
Newmont Corp.	USD	1,203	58,884	0.10
NextEra Energy, Inc.	USD	2,916	183,866	0.30
NIKE, Inc. 'B'	USD	648	74,923	0.12
Nordson Corp.	USD	88	14,453	0.02
Norfolk Southern Corp.	USD	374	72,630	0.12
NortonLifeLock, Inc.	USD	6,421	109,050	0.18
Nucor Corp.	USD	632	27,474	0.04
NVIDIA Corp.	USD	1,091	465,629	0.76
NVR, Inc.	USD	8	26,676	0.04
Occidental Petroleum Corp.	USD	1,519	21,490	0.04
Old Dominion Freight Line, Inc.	USD	176	28,075	0.05
Omnicom Group, Inc.	USD	345	17,586	0.03
ON Semiconductor Corp.	USD	686	18,350	0.03
Oracle Corp.	USD	3,572	188,854	0.31
O'Reilly Automotive, Inc.	USD	140	51,784	0.08
Otis Worldwide Corp.	USD	854	47,148	0.08
Owens Corning	USD	1,606	99,441	0.16
PACCAR, Inc.	USD	516	36,386	0.06
Parker-Hannifin Corp.	USD	236	52,543	0.09
Paychex, Inc.	USD	490	37,316	0.06
PayPal Holdings, Inc.	USD	1,627	311,424	0.51
Peloton Interactive, Inc. 'A'	USD	325	40,300	0.07
PepsiCo, Inc.	USD	2,116	256,469	0.42
PerkinElmer, Inc.	USD	175	20,524	0.03
Pfizer, Inc.	USD	8,107	243,896	0.40

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Pinnacle West Capital Corp.	USD	196	12,807	0.02
Pinterest, Inc. 'A'	USD	593	31,939	0.05
Pioneer Natural Resources Co.	USD	333	30,996	0.05
PNC Financial Services Group, Inc. (The)	USD	647	78,790	0.13
Polaris, Inc.	USD	613	47,735	0.08
Pool Corp.	USD	57	17,353	0.03
PPG Industries, Inc.	USD	385	45,380	0.07
Procter & Gamble Co. (The)	USD	3,679	418,370	0.68
Progressive Corp. (The)	USD	932	75,319	0.12
Prologis, Inc., REIT	USD	1,101	89,678	0.15
Prudential Financial, Inc.	USD	797	50,853	0.08
Public Service Enterprise Group, Inc.	USD	936	44,599	0.07
Public Storage, REIT	USD	226	42,655	0.07
PulteGroup, Inc.	USD	2,639	93,003	0.15
Qorvo, Inc.	USD	214	29,081	0.05
QUALCOMM, Inc.	USD	2,390	297,571	0.49
Quest Diagnostics, Inc.	USD	1,009	98,273	0.16
Qurate Retail, Inc.	USD	9,196	82,449	0.13
Raymond James Financial, Inc.	USD	229	17,906	0.03
Raytheon Technologies Corp.	USD	1,617	94,505	0.15
Regeneron Pharmaceuticals, Inc.	USD	329	129,903	0.21
Regions Financial Corp.	USD	1,677	22,094	0.04
Republic Services, Inc.	USD	347	27,311	0.04
ResMed, Inc.	USD	286	49,685	0.08
Rockwell Automation, Inc.	USD	217	44,482	0.07
RPM International, Inc.	USD	216	16,026	0.03
S&P Global, Inc.	USD	363	97,527	0.16
salesforce.com, Inc.	USD	750	136,404	0.22
SBA Communications Corp., REIT	USD	208	47,961	0.08
Seagen, Inc.	USD	222	31,777	0.05
Sempra Energy	USD	435	45,297	0.07
ServiceNow, Inc.	USD	302	135,859	0.22
Sherwin-Williams Co. (The)	USD	146	87,693	0.14
Simon Property Group, Inc., REIT	USD	266	18,540	0.03
Skyworks Solutions, Inc.	USD	898	112,203	0.18
SL Green Realty Corp., REIT	USD	798	38,858	0.06
Snap, Inc. 'A'	USD	1,303	53,321	0.09
Snap-on, Inc.	USD	103	14,407	0.02
Southern Co. (The)	USD	1,571	78,874	0.13
Spectrum Brands Holdings, Inc.	USD	1,738	112,188	0.18
SS&C Technologies Holdings, Inc.	USD	366	21,762	0.04
Stanley Black & Decker, Inc.	USD	331	48,305	0.08
Starbucks Corp.	USD	772	67,499	0.11

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
State Street Corp.	USD	1,931	114,861	0.19
Steel Dynamics, Inc.	USD	481	14,494	0.02
SVB Financial Group	USD	70	22,188	0.04
Synchrony Financial	USD	4,581	129,955	0.21
Synopsys, Inc.	USD	302	63,986	0.10
T Rowe Price Group, Inc.	USD	352	43,553	0.07
Take-Two Interactive Software, Inc.	USD	260	44,155	0.07
Target Corp.	USD	830	119,750	0.20
Teladoc Health, Inc.	USD	102	16,669	0.03
Teradyne, Inc.	USD	354	34,687	0.06
Tesla, Inc.	USD	1,088	627,493	1.02
Texas Instruments, Inc.	USD	1,530	205,238	0.33
Textron, Inc.	USD	796	31,442	0.05
Thermo Fisher Scientific, Inc.	USD	646	245,919	0.40
TJX Cos., Inc. (The)	USD	1,618	90,305	0.15
T-Mobile US, Inc.	USD	909	100,183	0.16
Tractor Supply Co.	USD	187	21,485	0.04
TransUnion	USD	308	24,976	0.04
Trimble, Inc.	USD	398	21,719	0.04
Truist Financial Corp.	USD	2,000	78,346	0.13
Twilio, Inc. 'A'	USD	102	28,219	0.05
Twitter, Inc.	USD	1,191	52,709	0.09
Union Pacific Corp.	USD	291	49,521	0.08
United Parcel Service, Inc. 'B'	USD	1,168	160,754	0.26
United Rentals, Inc.	USD	541	102,540	0.17
UnitedHealth Group, Inc.	USD	1,450	415,583	0.68
Universal Health Services, Inc. 'B'	USD	135	15,171	0.02
US Bancorp	USD	2,058	78,364	0.13
Veeva Systems, Inc. 'A'	USD	211	46,949	0.08
Ventas, Inc., REIT	USD	594	23,808	0.04
VeriSign, Inc.	USD	176	31,128	0.05
Verisk Analytics, Inc.	USD	237	40,210	0.07
Verizon Communications, Inc.	USD	6,574	315,657	0.51
Vertex Pharmaceuticals, Inc.	USD	394	76,105	0.12
ViacomCBS, Inc. 'B'	USD	1,236	37,639	0.06
Viatis, Inc.	USD	1,860	28,488	0.05
VICI Properties, Inc., REIT	USD	885	18,444	0.03
Visa, Inc. 'A'	USD	1,795	320,886	0.52
Vistra Corp.	USD	6,187	99,413	0.16
VMware, Inc. 'A'	USD	118	13,527	0.02
Walmart, Inc.	USD	2,181	256,950	0.42
Walt Disney Co. (The)	USD	1,592	235,739	0.38
Waste Management, Inc.	USD	615	59,276	0.10

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Wayfair, Inc. 'A'	USD	104	19,194	0.03
WEC Energy Group, Inc.	USD	515	38,736	0.06
Wells Fargo & Co.	USD	589	14,528	0.02
Welltower, Inc., REIT	USD	750	39,610	0.06
West Pharmaceutical Services, Inc.	USD	473	109,522	0.18
Western Union Co. (The)	USD	5,104	91,522	0.15
Westinghouse Air Brake Technologies Corp.	USD	292	17,469	0.03
Westrock Co.	USD	404	14,373	0.02
Weyerhaeuser Co., REIT	USD	4,820	132,087	0.22
Whirlpool Corp.	USD	123	18,144	0.03
Williams Cos., Inc. (The)	USD	1,978	32,413	0.05
Workday, Inc. 'A'	USD	264	51,700	0.08
WP Carey, Inc., REIT	USD	250	14,421	0.02
WW Grainger, Inc.	USD	52	17,354	0.03
Xcel Energy, Inc.	USD	823	44,844	0.07
Xerox Holdings Corp.	USD	4,368	82,787	0.14
XPO Logistics, Inc.	USD	169	16,464	0.03
Yum! Brands, Inc.	USD	472	41,878	0.07
Zebra Technologies Corp. 'A'	USD	119	37,379	0.06
Zillow Group, Inc. 'C'	USD	218	23,126	0.04
Zimmer Biomet Holdings, Inc.	USD	307	38,663	0.06
Zoetis, Inc.	USD	721	97,524	0.16
Zoom Video Communications, Inc. 'A'	USD	475	130,953	0.21
Zscaler, Inc.	USD	133	21,708	0.04
			<u>38,709,141</u>	<u>63.15</u>
Total Equities			<u>61,233,915</u>	<u>99.91</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>61,233,915</u>	<u>99.91</u>
Other transferable securities and money market instruments				
Equities				
<i>Spain</i>				
Telefonica SA Rights*	EUR	9,348	1,686	–
			<u>1,686</u>	<u>–</u>
Total Equities			<u>1,686</u>	<u>–</u>
Total Other transferable securities and money market instruments			<u>1,686</u>	<u>–</u>

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Total Investments			61,235,601	99.91
Cash			13,740	0.02
Other assets/(liabilities)			44,034	0.07
Total net assets			61,293,375	100.00

* Security is valued at its fair value under the direction of the Board of Directors.

Schedule of Investments (continued)

Robeco Sustainable Emerging Stars Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Brazil</i>				
Cia Energetica de Minas Gerais, ADR Preference	USD	1,326,877	3,123,212	1.52
Cosan SA	BRL	245,200	2,921,783	1.42
CPFL Energia SA	BRL	539,600	2,763,647	1.34
			<u>8,808,642</u>	<u>4.28</u>
<i>Cayman Islands</i>				
Alibaba Group Holding Ltd.	HKD	133,120	3,263,728	1.59
China Conch Venture Holdings Ltd.	HKD	1,002,500	3,983,700	1.93
Chow Tai Fook Jewellery Group Ltd.	HKD	2,379,600	2,445,510	1.19
ENN Energy Holdings Ltd.	HKD	427,900	5,132,695	2.49
Lufax Holding Ltd.	USD	258,992	3,005,751	1.46
NetEase, Inc.	HKD	205,050	3,190,120	1.55
Shimao Group Holdings Ltd.	HKD	1,201,000	3,126,805	1.52
Vipshop Holdings Ltd., ADR	USD	240,012	5,514,067	2.68
Xinyi Solar Holdings Ltd.	HKD	2,900,329	6,190,606	3.01
			<u>35,852,982</u>	<u>17.42</u>
<i>China</i>				
Haier Smart Home Co. Ltd. 'A'	CNY	730,644	2,667,173	1.30
Haier Smart Home Co. Ltd. 'H'	HKD	1,694,400	5,018,607	2.44
PICC Property & Casualty Co. Ltd. 'H'	HKD	2,708,000	1,675,512	0.81
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	619,500	6,203,343	3.01
Shandong Weigao Group Medical Polymer Co. Ltd. 'H'	HKD	1,424,000	2,629,692	1.28
Sinopharm Group Co. Ltd. 'H'	HKD	1,236,400	2,457,885	1.19
Weichai Power Co. Ltd. 'A'	CNY	1,834,976	3,620,982	1.76
Weichai Power Co. Ltd. 'H'	HKD	325,000	533,033	0.26
			<u>24,806,227</u>	<u>12.05</u>
<i>Hong Kong</i>				
China Mobile Ltd.	HKD	670,500	3,123,791	1.52
			<u>3,123,791</u>	<u>1.52</u>
<i>Hungary</i>				
OTP Bank Nyrt.	HUF	139,291	5,130,976	2.49
Richter Gedeon Nyrt.	HUF	140,015	2,872,222	1.40
			<u>8,003,198</u>	<u>3.89</u>
<i>India</i>				
Axis Bank Ltd.	INR	299,463	2,078,280	1.01

Schedule of Investments (continued)

Robeco Sustainable Emerging Stars Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>India (continued)</i>				
HCL Technologies Ltd.	INR	548,075	5,800,348	2.82
Housing Development Finance Corp. Ltd.	INR	168,582	4,824,764	2.34
Petronet LNG Ltd.	INR	965,217	2,673,189	1.30
			<u>15,376,581</u>	<u>7.47</u>
<i>Indonesia</i>				
Bank Rakyat Indonesia Persero Tbk. PT	IDR	16,512,000	4,005,298	1.95
			<u>4,005,298</u>	<u>1.95</u>
<i>Jersey</i>				
Polymetal International plc	GBP	108,844	2,048,361	1.00
			<u>2,048,361</u>	<u>1.00</u>
<i>Mexico</i>				
Grupo Financiero Banorte SAB de CV 'O'	MXN	887,700	4,002,686	1.94
			<u>4,002,686</u>	<u>1.94</u>
<i>Netherlands</i>				
Prosus NV	EUR	56,030	4,950,811	2.40
			<u>4,950,811</u>	<u>2.40</u>
<i>Russia</i>				
Mobile TeleSystems PJSC, ADR	USD	547,165	4,002,392	1.95
Sberbank of Russia PJSC Preference	RUB	1,147,120	3,051,241	1.48
			<u>7,053,633</u>	<u>3.43</u>
<i>South Africa</i>				
Naspers Ltd. 'N'	ZAR	29,695	4,988,733	2.42
			<u>4,988,733</u>	<u>2.42</u>
<i>South Korea</i>				
CJ CheilJedang Corp.	KRW	14,111	4,044,933	1.96
Coway Co. Ltd.	KRW	70,823	3,873,801	1.88
Hana Financial Group, Inc.	KRW	226,151	5,870,109	2.85
Hyundai Mobis Co. Ltd.	KRW	31,578	6,070,216	2.95
LG Chem Ltd. Preference	KRW	10,909	3,131,180	1.52
Samsung Electronics Co. Ltd.	KRW	29,327	1,787,233	0.87
Samsung Electronics Co. Ltd. Preference	KRW	268,761	14,882,389	7.23
Samsung SDI Co. Ltd.	KRW	7,726	3,650,421	1.77

Schedule of Investments (continued)

Robeco Sustainable Emerging Stars Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>South Korea (continued)</i>				
SK Hynix, Inc.	KRW	45,836	4,086,520	1.99
			<u>47,396,802</u>	<u>23.02</u>
<i>Taiwan</i>				
CTBC Financial Holding Co. Ltd.	TWD	7,084,000	4,059,267	1.97
Delta Electronics, Inc.	TWD	599,000	4,582,320	2.23
Micro-Star International Co. Ltd.	TWD	1,343,000	5,176,006	2.51
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	1,043,000	16,079,149	7.81
			<u>29,896,742</u>	<u>14.52</u>
<i>Thailand</i>				
PTT PCL, NVDR	THB	3,202,100	3,712,447	1.80
			<u>3,712,447</u>	<u>1.80</u>
Total Equities			<u>204,026,934</u>	<u>99.11</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>204,026,934</u>	<u>99.11</u>
Total Investments			<u>204,026,934</u>	<u>99.11</u>
Cash			<u>2,233,610</u>	<u>1.09</u>
Other assets/(liabilities)			<u>(399,578)</u>	<u>(0.20)</u>
Total net assets			<u>205,860,966</u>	<u>100.00</u>

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
Credicorp Ltd.	USD	1,354	222,083	0.14
Kunlun Energy Co. Ltd.	HKD	40,000	34,563	0.02
Nine Dragons Paper Holdings Ltd.	HKD	373,000	529,157	0.34
			<u>785,803</u>	<u>0.50</u>
<i>Brazil</i>				
B3 SA - Brasil Bolsa Balcao	BRL	41,300	492,814	0.31
Banco Bradesco SA, ADR Preference	USD	113,449	596,742	0.38
Banco Bradesco SA	BRL	24,950	116,243	0.07
Banco do Brasil SA	BRL	83,300	622,240	0.39
Banco do Estado do Rio Grande do Sul SA Preference 'B'	BRL	150,500	422,160	0.27
Banco Santander Brasil SA, ADR	USD	49,708	429,477	0.27
BB Seguridade Participacoes SA	BRL	2,400	13,691	0.01
Bradespar SA Preference	BRL	5,300	65,008	0.04
CCR SA	BRL	14,100	36,565	0.02
Cia Brasileira de Distribuicao	BRL	900	13,004	0.01
Cia de Saneamento do Parana	BRL	34,400	172,192	0.11
Cia Energetica de Minas Gerais Preference	BRL	199,654	559,655	0.35
Cia Siderurgica Nacional SA	BRL	17,100	104,854	0.07
Cielo SA	BRL	117,500	90,486	0.06
Duratex SA	BRL	36,800	135,604	0.09
Gerdau SA Preference	BRL	5,900	27,772	0.02
Itau Unibanco Holding SA, ADR Preference	USD	124,170	756,195	0.48
Itausa SA Preference	BRL	296,700	670,034	0.43
Klabn SA	BRL	14,300	72,874	0.05
Marfrig Global Foods SA	BRL	128,000	357,568	0.23
Natura & Co. Holding SA	BRL	20,060	202,755	0.13
Petroleo Brasileiro SA, ADR	USD	37,529	421,451	0.27
Petroleo Brasileiro SA, ADR Preference	USD	79,949	884,236	0.56
Telefonica Brasil SA	USD	57,367	507,698	0.32
TIM SA, ADR	USD	36,038	501,649	0.32
WEG SA	BRL	48,300	704,294	0.45
			<u>8,977,261</u>	<u>5.71</u>
<i>Cayman Islands</i>				
Agile Group Holdings Ltd.	HKD	282,000	375,328	0.24
Alibaba Group Holding Ltd., ADR	USD	37,990	8,841,413	5.62
Autohome, Inc., ADR	USD	1,465	145,943	0.09
Baidu, Inc., ADR	USD	6,681	1,444,699	0.92
Chailease Holding Co. Ltd.	TWD	29,000	173,393	0.11
China Conch Venture Holdings Ltd.	HKD	9,500	46,190	0.03
China Lesso Group Holdings Ltd.	HKD	238,000	372,630	0.24
China Literature Ltd., Reg. S	HKD	7,600	59,643	0.04
China Medical System Holdings Ltd.	HKD	191,000	213,321	0.14

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Cayman Islands (continued)</i>				
China Resources Cement Holdings Ltd.	HKD	60,000	67,012	0.04
China Resources Land Ltd.	HKD	38,000	156,825	0.10
Country Garden Holdings Co. Ltd.	HKD	387,145	535,243	0.34
Country Garden Services Holdings Co. Ltd.	HKD	102,000	689,967	0.44
ENN Energy Holdings Ltd.	HKD	11,100	162,910	0.10
Haitian International Holdings Ltd.	HKD	26,000	89,865	0.06
Hansoh Pharmaceutical Group Co. Ltd., Reg. S	HKD	28,000	135,778	0.09
JD.com, Inc., ADR	USD	17,337	1,523,922	0.97
Kingboard Holdings Ltd.	HKD	132,000	556,678	0.35
Kingboard Laminates Holdings Ltd.	HKD	296,500	484,107	0.31
KWG Group Holdings Ltd.	HKD	350,000	477,569	0.30
KWG Living Group Holdings Ltd., Reg. S	HKD	133,250	108,266	0.07
Li Ning Co. Ltd.	HKD	124,500	855,814	0.54
Logan Group Co. Ltd.	HKD	210,000	343,958	0.22
Longfor Group Holdings Ltd.	HKD	32,000	187,365	0.12
Meituan Dianping, Reg. S 'B'	HKD	72,200	2,743,169	1.74
NetEase, Inc., ADR	USD	8,031	769,129	0.49
New Oriental Education & Technology Group, Inc., ADR	USD	768	142,702	0.09
Nexteer Automotive Group Ltd.	HKD	26,000	27,932	0.02
NIO, Inc., ADR	USD	9,705	473,022	0.30
Pinduoduo, Inc., ADR	USD	5,885	1,045,588	0.67
Shimao Group Holdings Ltd.	HKD	29,500	93,973	0.06
Tencent Holdings Ltd.	HKD	115,300	8,386,698	5.33
Tingyi Cayman Islands Holding Corp.	HKD	40,000	68,302	0.04
Vipshop Holdings Ltd., ADR	USD	27,038	760,038	0.48
Want Want China Holdings Ltd.	HKD	58,000	41,964	0.03
Xiaomi Corp., Reg. S 'B'	HKD	256,200	1,096,983	0.70
Yihai International Holding Ltd.	HKD	12,000	177,976	0.11
Zhongsheng Group Holdings Ltd.	HKD	74,000	527,286	0.34
			34,402,601	21.88
<i>Chile</i>				
Cencosud SA	CLP	277,425	493,938	0.32
Enel Americas SA, ADR	USD	13,683	112,474	0.07
Enel Chile SA	CLP	1,894,051	147,152	0.09
Falabella SA	CLP	3,962	14,666	0.01
			768,230	0.49
<i>China</i>				
Agricultural Bank of China Ltd. 'A'	CNY	52,200	25,063	0.02
Agricultural Bank of China Ltd. 'H'	HKD	743,000	272,138	0.17
Anhui Conch Cement Co. Ltd. 'A'	CNY	2,800	22,101	0.01
Anhui Conch Cement Co. Ltd. 'H'	HKD	30,500	190,973	0.12
BAIC Motor Corp. Ltd., Reg. S 'H'	HKD	370,500	137,136	0.09

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
Bank of China Ltd. 'H'	HKD	2,888,000	987,019	0.63
Bank of Communications Co. Ltd. 'A'	CNY	27,500	18,839	0.01
Bank of Communications Co. Ltd. 'H'	HKD	886,000	468,490	0.30
Bank of Shanghai Co. Ltd. 'A'	CNY	13,500	16,184	0.01
BBMG Corp. 'H'	HKD	597,000	115,491	0.07
Beijing Capital Development Co. Ltd. 'A'	CNY	50,900	45,687	0.03
Beijing Oriental Yuhong Waterproof Technology Co. Ltd. 'A'	CNY	15,600	92,553	0.06
BYD Co. Ltd. 'A'	CNY	2,600	77,247	0.05
BYD Co. Ltd. 'H'	HKD	33,000	864,809	0.55
China Cinda Asset Management Co. Ltd. 'H'	HKD	1,591,000	301,627	0.19
China CITIC Bank Corp. Ltd. 'H'	HKD	1,030,000	437,035	0.28
China Communications Construction Co. Ltd. 'H'	HKD	52,000	22,466	0.01
China Communications Services Corp. Ltd. 'H'	HKD	602,000	265,525	0.17
China Construction Bank Corp. 'H'	HKD	2,510,000	1,906,653	1.21
China Enterprise Co. Ltd. 'A'	CNY	277,800	142,727	0.09
China Everbright Bank Co. Ltd. 'H'	HKD	457,000	173,868	0.11
China Galaxy Securities Co. Ltd. 'H'	HKD	746,000	467,582	0.30
China Life Insurance Co. Ltd. 'H'	HKD	9,000	19,848	0.01
China Merchants Bank Co. Ltd. 'A'	CNY	24,900	167,338	0.11
China Merchants Bank Co. Ltd. 'H'	HKD	5,000	31,597	0.02
China Minsheng Banking Corp. Ltd. 'A'	CNY	24,800	19,719	0.01
China Minsheng Banking Corp. Ltd. 'H'	HKD	991,000	564,909	0.36
China National Accord Medicines Corp. Ltd. 'A'	CNY	59,200	414,594	0.26
China National Building Material Co. Ltd. 'H'	HKD	78,000	93,755	0.06
China National Chemical Engineering Co. Ltd. 'A'	CNY	17,900	16,067	0.01
China Pacific Insurance Group Co. Ltd. 'A'	CNY	7,100	41,689	0.03
China Petroleum & Chemical Corp. 'H'	HKD	138,000	61,758	0.04
China Railway Construction Corp. Ltd. 'H'	HKD	400,500	219,003	0.14
China Railway Group Ltd. 'H'	HKD	740,000	326,393	0.21
China Reinsurance Group Corp. 'H'	HKD	1,126,000	116,175	0.07
China South Publishing & Media Group Co. Ltd. 'A'	CNY	27,700	40,365	0.03
China Telecom Corp. Ltd. 'H'	HKD	544,000	150,841	0.10
China Tourism Group Duty Free Corp. Ltd. 'A'	CNY	2,800	120,930	0.08
China Vanke Co. Ltd. 'A'	CNY	6,800	29,842	0.02
China Vanke Co. Ltd. 'H'	HKD	28,100	96,942	0.06
Chinese Universe Publishing and Media Group Co. Ltd. 'A'	CNY	261,400	403,304	0.26
Chongqing Changan Automobile Co. Ltd. 'A'	CNY	124,600	416,870	0.26
Chongqing Rural Commercial Bank Co. Ltd. 'H'	HKD	734,000	299,134	0.19
CITIC Securities Co. Ltd. 'A'	CNY	6,900	31,019	0.02
COSCO SHIPPING Energy Transportation Co. Ltd. 'H'	HKD	228,000	89,684	0.06
COSCO SHIPPING Holdings Co. Ltd. 'H'	HKD	60,500	72,564	0.05
Dongfeng Motor Group Co. Ltd. 'H'	HKD	82,000	95,602	0.06
Everbright Securities Co. Ltd. 'A'	CNY	30,200	85,523	0.05
Financial Street Holdings Co. Ltd. 'A'	CNY	185,500	182,953	0.12

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
Fuyao Glass Industry Group Co. Ltd., Reg. S 'H'	HKD	12,000	65,929	0.04
G-bits Network Technology Xiamen Co. Ltd. 'A'	CNY	5,700	371,296	0.24
Gemdale Corp. 'A'	CNY	211,500	436,596	0.28
GF Securities Co. Ltd. 'H'	HKD	336,600	475,781	0.30
GoerTek, Inc. 'A'	CNY	1,000	5,707	–
Great Wall Motor Co. Ltd. 'H'	HKD	329,000	1,128,652	0.72
Haier Smart Home Co. Ltd. 'H'	HKD	51,200	185,549	0.12
Haitong Securities Co. Ltd. 'H'	HKD	67,200	60,060	0.04
Hangzhou Hikvision Digital Technology Co. Ltd. 'A'	CNY	13,700	101,622	0.06
Hangzhou Robam Appliances Co. Ltd. 'A'	CNY	62,300	388,482	0.25
Huatai Securities Co. Ltd., Reg. S 'H'	HKD	29,400	46,258	0.03
Industrial & Commercial Bank of China Ltd. 'A'	CNY	37,800	28,842	0.02
Industrial & Commercial Bank of China Ltd. 'H'	HKD	1,325,000	859,541	0.55
Industrial Bank Co. Ltd. 'A'	CNY	31,700	101,162	0.06
Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd. 'A'	CNY	33,600	25,432	0.02
Inner Mongolia Yili Industrial Group Co. Ltd. 'A'	CNY	9,300	63,097	0.04
Jiangxi Copper Co. Ltd. 'H'	HKD	160,000	251,333	0.16
Jinke Properties Group Co. Ltd. 'A'	CNY	317,000	343,670	0.22
Joincare Pharmaceutical Group Industry Co. Ltd. 'A'	CNY	168,400	358,183	0.23
LONGi Green Energy Technology Co. Ltd. 'A'	CNY	5,500	77,541	0.05
Luzhou Laojiao Co. Ltd. 'A'	CNY	2,100	72,622	0.05
Metallurgical Corp. of China Ltd. 'H'	HKD	487,000	86,046	0.05
New China Life Insurance Co. Ltd. 'H'	HKD	20,400	79,586	0.05
People's Insurance Co. Group of China Ltd. (The) 'H'	HKD	154,000	48,858	0.03
PetroChina Co. Ltd. 'H'	HKD	24,000	7,429	–
Ping An Insurance Group Co. of China Ltd. 'A'	CNY	13,100	174,231	0.11
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	64,000	784,127	0.50
Poly Developments and Holdings Group Co. Ltd. 'A'	CNY	8,100	19,594	0.01
Postal Savings Bank of China Co. Ltd., Reg. S 'H'	HKD	245,000	138,396	0.09
RiseSun Real Estate Development Co. Ltd. 'A'	CNY	7,000	6,990	–
Sany Heavy Industry Co. Ltd. 'A'	CNY	7,600	40,651	0.03
Shandong Buchang Pharmaceuticals Co. Ltd. 'A'	CNY	60,500	213,422	0.14
Shandong Linglong Tyre Co. Ltd. 'A'	CNY	5,900	31,729	0.02
Shandong Weigao Group Medical Polymer Co. Ltd. 'H'	HKD	44,000	99,419	0.06
Shanghai Electric Group Co. Ltd. 'H'	HKD	318,000	97,608	0.06
Shanghai Pudong Development Bank Co. Ltd. 'A'	CNY	20,600	30,491	0.02
Shanxi Xinghuacun Fen Wine Factory Co. Ltd. 'A'	CNY	12,600	723,058	0.46
Shenzhen Mindray Bio-Medical Electronics Co. Ltd. 'A'	CNY	1,500	97,709	0.06
Sichuan Languang Development Co. Ltd. 'A'	CNY	486,400	344,358	0.22
Sinolink Securities Co. Ltd. 'A'	CNY	162,300	403,777	0.26
Sinopharm Group Co. Ltd. 'H'	HKD	15,600	37,945	0.02
Tsingtao Brewery Co. Ltd. 'H'	HKD	10,000	104,722	0.07
Weichai Power Co. Ltd. 'H'	HKD	50,000	100,337	0.06

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
Weifu High-Technology Group Co. Ltd. 'A'	CNY	13,200	46,807	0.03
Wuhan Guide Infrared Co. Ltd. 'A'	CNY	84,370	538,617	0.34
WuXi AppTec Co. Ltd. 'A'	CNY	3,000	61,800	0.04
Zhejiang Expressway Co. Ltd. 'H'	HKD	288,000	243,286	0.15
Zhejiang Wanfeng Auto Wheel Co. Ltd. 'A'	CNY	107,600	107,932	0.07
Zhengzhou Yutong Bus Co. Ltd. 'A'	CNY	23,600	61,059	0.04
Zoomlion Heavy Industry Science and Technology Co. Ltd. 'H'	HKD	397,800	477,123	0.30
ZTE Corp. 'A'	CNY	4,300	22,125	0.01
			<u>21,936,218</u>	<u>13.95</u>
<i>Colombia</i>				
Bancolombia SA	COP	4,307	44,046	0.03
Ecopetrol SA, ADR	USD	1,343	17,338	0.01
Grupo de Inversiones Suramericana SA	COP	2,154	15,919	0.01
Interconexion Electrica SA ESP	COP	27,424	206,051	0.13
			<u>283,354</u>	<u>0.18</u>
<i>Czech Republic</i>				
Komerční banka A/S	CZK	890	27,243	0.02
Moneta Money Bank A/S, Reg. S	CZK	9,595	30,398	0.02
			<u>57,641</u>	<u>0.04</u>
<i>Egypt</i>				
Commercial International Bank Egypt SAE, Reg. S, GDR	USD	36,862	138,232	0.09
			<u>138,232</u>	<u>0.09</u>
<i>Greece</i>				
Hellenic Telecommunications Organization SA	EUR	30,964	499,338	0.32
JUMBO SA	EUR	1,268	22,046	0.01
			<u>521,384</u>	<u>0.33</u>
<i>Hong Kong</i>				
China Everbright Ltd.	HKD	260,000	348,059	0.22
China Jinmao Holdings Group Ltd.	HKD	134,000	61,696	0.04
China Mobile Ltd.	HKD	123,000	701,148	0.45
China Unicom Hong Kong Ltd.	HKD	628,000	360,415	0.23
CITIC Ltd.	HKD	142,000	100,541	0.06
CNOOC Ltd.	HKD	815,000	754,683	0.48
CSPC Pharmaceutical Group Ltd.	HKD	30,720	31,418	0.02
Far East Horizon Ltd.	HKD	56,000	57,706	0.04
Lenovo Group Ltd.	HKD	680,000	641,952	0.41
Shenzhen Investment Ltd.	HKD	20,000	6,861	–

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Hong Kong (continued)</i>				
Sinotruk Hong Kong Ltd.	HKD	166,000	423,893	0.27
Wharf Holdings Ltd. (The)	HKD	38,000	102,181	0.07
Yuexiu Property Co. Ltd.	HKD	1,118,000	224,931	0.14
			<u>3,815,484</u>	<u>2.43</u>
<i>Hungary</i>				
MOL Hungarian Oil & Gas plc	HUF	5,048	37,295	0.02
OTP Bank Nyrt.	HUF	5,488	247,351	0.16
Richter Gedeon Nyrt.	HUF	3,561	89,379	0.06
			<u>374,025</u>	<u>0.24</u>
<i>India</i>				
Adani Ports & Special Economic Zone Ltd.	INR	7,098	46,993	0.03
Ambuja Cements Ltd.	INR	142,520	485,388	0.31
Asian Paints Ltd.	INR	3,351	126,785	0.08
Aurobindo Pharma Ltd.	INR	7,040	88,767	0.06
Bajaj Auto Ltd.	INR	977	46,051	0.03
Bajaj Finserv Ltd.	INR	894	108,972	0.07
Balkrishna Industries Ltd.	INR	21,241	478,586	0.31
Bharat Petroleum Corp. Ltd.	INR	7,577	39,520	0.03
Bharti Airtel Ltd.	INR	30,917	215,669	0.14
Britannia Industries Ltd.	INR	1,414	69,209	0.04
Cipla Ltd.	INR	4,731	53,090	0.03
Crompton Greaves Consumer Electricals Ltd.	INR	3,112	16,208	0.01
Dabur India Ltd.	INR	12,473	91,157	0.06
Divi's Laboratories Ltd.	INR	10,818	568,812	0.36
Dr Reddy's Laboratories Ltd., ADR	USD	9,256	659,860	0.42
Eicher Motors Ltd.	INR	1,560	54,035	0.03
GAIL India Ltd.	INR	31,872	53,762	0.03
Godrej Consumer Products Ltd.	INR	9,597	97,214	0.06
Grasim Industries Ltd.	INR	6,447	81,867	0.05
Havells India Ltd.	INR	44,732	560,868	0.36
HCL Technologies Ltd.	INR	60,711	786,146	0.50
Hero MotoCorp Ltd.	INR	1,838	78,232	0.05
Hindalco Industries Ltd.	INR	28,792	94,788	0.06
Hindustan Petroleum Corp. Ltd.	INR	5,519	16,459	0.01
Housing Development Finance Corp. Ltd.	INR	13,235	463,458	0.30
Info Edge India Ltd.	INR	1,666	108,484	0.07
Infosys Ltd., ADR	USD	98,153	1,663,693	1.06
Ipca Laboratories Ltd.	INR	15,234	456,348	0.29
JSW Steel Ltd.	INR	15,886	84,183	0.05
Mahindra & Mahindra Ltd.	INR	19,005	187,429	0.12
Maruti Suzuki India Ltd.	INR	1,231	128,876	0.08
Motherson Sumi Systems Ltd.	INR	29,550	66,810	0.04

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>India (continued)</i>				
Muthoot Finance Ltd.	INR	2,622	43,440	0.03
Nestle India Ltd.	INR	795	200,092	0.13
Power Finance Corp. Ltd.	INR	149,748	234,252	0.15
Power Grid Corp. of India Ltd.	INR	2,252	5,851	–
REC Ltd.	INR	258,659	474,006	0.30
Reliance Industries Ltd., GDR	USD	696	38,071	0.02
Reliance Industries Ltd.	INR	45,088	1,225,076	0.78
Shriram Transport Finance Co. Ltd.	INR	3,152	45,144	0.03
Tata Consultancy Services Ltd.	INR	22,022	862,812	0.55
Tata Motors Ltd., ADR	USD	42,609	536,873	0.34
Tata Steel Ltd.	INR	71,467	629,551	0.40
Tech Mahindra Ltd.	INR	49,284	656,423	0.42
UltraTech Cement Ltd.	INR	1,415	102,409	0.07
UPL Ltd.	INR	12,119	77,349	0.05
Vedanta Ltd.	INR	45,125	99,677	0.06
Wipro Ltd.	INR	116,104	613,750	0.39
			<u>13,922,495</u>	<u>8.86</u>
<i>Indonesia</i>				
Bank Central Asia Tbk. PT	IDR	56,300	135,641	0.09
Bank Mandiri Persero Tbk. PT	IDR	935,300	421,051	0.27
Bank Negara Indonesia Persero Tbk. PT	IDR	219,400	96,427	0.06
Bank Rakyat Indonesia Persero Tbk. PT	IDR	1,113,400	330,454	0.21
Bukit Asam Tbk. PT	IDR	743,200	148,640	0.09
Indofood CBP Sukses Makmur Tbk. PT	IDR	43,800	29,849	0.02
Perusahaan Gas Negara Tbk. PT	IDR	1,955,400	230,334	0.15
Telkom Indonesia Persero Tbk. PT, ADR	USD	11,404	268,222	0.17
			<u>1,660,618</u>	<u>1.06</u>
<i>Jersey</i>				
Polymetal International plc	RUB	14,215	333,445	0.21
Polymetal International plc	GBP	5,486	126,322	0.08
			<u>459,767</u>	<u>0.29</u>
<i>Kuwait</i>				
Agility Public Warehousing Co. KSC	KWD	73,683	163,740	0.11
Kuwait Finance House KSCP	KWD	37,064	82,486	0.05
Mobile Telecommunications Co. KSCP	KWD	125,613	250,235	0.16
			<u>496,461</u>	<u>0.32</u>
<i>Malaysia</i>				
AMMB Holdings Bhd.	MYR	234,000	212,331	0.14
Astro Malaysia Holdings Bhd.	MYR	200,400	45,087	0.03

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Malaysia (continued)</i>				
Bursa Malaysia Bhd.	MYR	54,000	111,423	0.07
Genting Malaysia Bhd.	MYR	55,800	37,316	0.02
Hartalega Holdings Bhd.	MYR	152,200	459,343	0.29
Hong Leong Bank Bhd.	MYR	3,500	15,836	0.01
Kossan Rubber Industries	MYR	31,100	34,792	0.02
Malayan Banking Bhd.	MYR	141,300	297,178	0.19
Petronas Gas Bhd.	MYR	15,900	67,908	0.04
PPB Group Bhd.	MYR	6,600	30,387	0.02
RHB Bank Bhd.	MYR	123,600	167,463	0.11
Supermax Corp. Bhd.	MYR	35,777	53,454	0.03
Telekom Malaysia Bhd.	MYR	205,000	275,712	0.18
Top Glove Corp. Bhd.	MYR	344,100	523,528	0.33
			<u>2,331,758</u>	<u>1.48</u>
<i>Mexico</i>				
America Movil SAB de CV, ADR 'L'	USD	1,890	27,481	0.02
Arca Continental SAB de CV	MXN	100,700	483,550	0.31
Cemex SAB de CV, ADR	USD	28,070	145,122	0.09
Coca-Cola Femsa SAB de CV, ADR	USD	609	28,075	0.02
Gruma SAB de CV 'B'	MXN	29,680	352,919	0.22
Grupo Bimbo SAB de CV	MXN	170,800	370,650	0.24
Grupo Financiero Banorte SAB de CV 'O'	MXN	63,900	352,539	0.22
Grupo Mexico SAB de CV 'B'	MXN	75,900	320,429	0.20
Grupo Televisa SAB, ADR	USD	11,740	96,737	0.06
Industrias Penoles SAB de CV	MXN	3,400	57,467	0.04
Orbia Advance Corp. SAB de CV	MXN	21,100	49,506	0.03
Wal-Mart de Mexico SAB de CV	MXN	105,100	295,275	0.19
			<u>2,579,750</u>	<u>1.64</u>
<i>Netherlands</i>				
X5 Retail Group NV, Reg. S, GDR	USD	2,996	108,216	0.07
			<u>108,216</u>	<u>0.07</u>
<i>Peru</i>				
Cia de Minas Buenaventura SAA, ADR	USD	4,049	49,357	0.03
			<u>49,357</u>	<u>0.03</u>
<i>Philippines</i>				
Ayala Corp.	PHP	7,190	123,817	0.08
Ayala Land, Inc.	PHP	138,200	117,700	0.08
Globe Telecom, Inc.	PHP	3,100	131,040	0.08
International Container Terminal Services, Inc.	PHP	24,640	63,366	0.04
JG Summit Holdings, Inc.	PHP	76,650	114,280	0.07

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Philippines (continued)</i>				
PLDT, Inc.	PHP	10,640	296,888	0.19
			<u>847,091</u>	<u>0.54</u>
<i>Poland</i>				
Asseco Poland SA	PLN	4,393	80,291	0.05
KGHM Polska Miedz SA	PLN	3,431	168,511	0.10
Orange Polska SA	PLN	88,066	155,758	0.10
Polski Koncern Naftowy ORLEN SA	PLN	7,053	109,259	0.07
Polskie Gornictwo Naftowe i Gazownictwo SA	PLN	42,267	62,868	0.04
Powszechna Kasa Oszczednosci Bank Polski SA	PLN	5,709	44,005	0.03
			<u>620,692</u>	<u>0.39</u>
<i>Qatar</i>				
Commercial Bank PSQC (The)	QAR	128,520	155,311	0.10
Masraf Al Rayan QSC	QAR	93,635	116,498	0.07
Ooredoo QPSC	QAR	91,148	188,254	0.12
Qatar Electricity & Water Co. QSC	QAR	13,712	67,223	0.04
Qatar Fuel QSC	QAR	2,217	11,374	0.01
Qatar Gas Transport Co. Ltd.	QAR	217,008	189,532	0.12
Qatar Islamic Bank SAQ	QAR	28,396	133,440	0.09
			<u>861,632</u>	<u>0.55</u>
<i>Russia</i>				
Inter RAO UES PJSC	RUB	426,000	30,597	0.02
LUKOIL PJSC, ADR	USD	8,420	574,244	0.37
Magnit PJSC	RUB	8,432	646,213	0.41
Mobile TeleSystems PJSC	RUB	124,550	556,788	0.35
Moscow Exchange MICEX-RTS PJSC	RUB	13,950	30,096	0.02
Novolipetskiy Metallurgicheskiy Kombinat PAO	RUB	26,100	73,772	0.05
Polyus PJSC, Reg. S, GDR	USD	1,639	165,211	0.10
Rosneft Oil Co. PJSC, Reg. S, GDR	USD	1,372	7,738	–
Sberbank of Russia PJSC Preference	RUB	80,870	263,195	0.17
Sberbank of Russia PJSC	RUB	216,510	793,569	0.50
Severstal PAO, Reg. S, GDR	USD	5,192	91,223	0.06
Sistema PJSC	RUB	305,700	118,375	0.08
Surgutneftegas PJSC, ADR	USD	18,356	84,768	0.05
Surgutneftegas PJSC Preference	RUB	170,800	96,606	0.06
Tatneft PJSC, ADR	USD	1,805	73,644	0.05
			<u>3,606,039</u>	<u>2.29</u>
<i>Saudi Arabia</i>				
Abdullah Al Othaim Markets Co.	SAR	4,809	157,412	0.10
Al Rajhi Bank	SAR	25,455	499,384	0.32

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Saudi Arabia (continued)</i>				
Almarai Co. JSC	SAR	5,015	73,388	0.05
Arab National Bank	SAR	12,035	64,480	0.04
Bank AlBilad	SAR	15,348	115,981	0.07
Bank Al-Jazira	SAR	134,807	490,848	0.31
Banque Saudi Fransi	SAR	11,844	99,763	0.06
Etihad Etisalat Co.	SAR	64,124	489,698	0.31
Jarir Marketing Co.	SAR	685	31,661	0.02
National Commercial Bank	SAR	36,270	419,102	0.27
Riyad Bank	SAR	29,016	156,233	0.10
Samba Financial Group	SAR	24,023	195,624	0.13
Saudi Arabian Oil Co., Reg. S	SAR	44,130	411,704	0.26
Saudi Electricity Co.	SAR	20,498	116,379	0.07
Savola Group (The)	SAR	5,248	59,452	0.04
			<u>3,381,109</u>	<u>2.15</u>
<i>South Africa</i>				
Absa Group Ltd.	ZAR	16,858	137,561	0.09
Anglo American Platinum Ltd.	ZAR	1,013	99,526	0.06
AngloGold Ashanti Ltd., ADR	USD	8,304	187,836	0.12
Barloworld Ltd.	ZAR	22,268	138,107	0.09
Clicks Group Ltd.	ZAR	6,218	106,960	0.07
FirstRand Ltd.	ZAR	25,972	90,247	0.06
Gold Fields Ltd., ADR	USD	54,476	504,992	0.32
Impala Platinum Holdings Ltd.	ZAR	55,019	756,248	0.48
Investec Ltd.	ZAR	94,252	235,105	0.15
Kumba Iron Ore Ltd.	ZAR	13,718	581,650	0.37
Liberty Holdings Ltd.	ZAR	5,495	23,186	0.01
Mr Price Group Ltd.	ZAR	5,598	65,036	0.04
MTN Group	ZAR	41,348	169,431	0.11
MultiChoice Group	ZAR	11,284	102,940	0.06
Naspers Ltd. 'N'	ZAR	8,736	1,795,731	1.14
Nedbank Group Ltd.	ZAR	63,804	562,426	0.36
Northam Platinum Ltd.	ZAR	8,708	124,217	0.08
Old Mutual Ltd.	ZAR	173,397	140,358	0.09
Sibanye Stillwater Ltd.	ZAR	41,384	169,044	0.11
			<u>5,990,601</u>	<u>3.81</u>
<i>South Korea</i>				
AMOREPACIFIC Group	KRW	542	27,392	0.02
BNK Financial Group, Inc.	KRW	81,298	425,088	0.27
CJ CheilJedang Corp.	KRW	1,548	542,933	0.35
Coway Co. Ltd.	KRW	3,398	227,409	0.14
Daelim Industrial Co. Ltd.	KRW	1,406	107,427	0.07
Daewoo Engineering & Construction Co. Ltd.	KRW	7,424	34,068	0.02

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>South Korea (continued)</i>				
DB Insurance Co. Ltd.	KRW	2,618	105,438	0.07
DGB Financial Group, Inc.	KRW	55,652	347,857	0.22
Doosan Heavy Industries & Construction Co. Ltd.	KRW	4,508	56,023	0.04
E-MART, Inc.	KRW	425	59,272	0.04
GS Engineering & Construction Corp.	KRW	15,156	527,384	0.34
Hana Financial Group, Inc.	KRW	19,920	632,643	0.40
Hankook Tire & Technology Co. Ltd.	KRW	14,866	539,188	0.34
Hite Jinro Co. Ltd.	KRW	7,673	224,970	0.14
Hyundai Engineering & Construction Co. Ltd.	KRW	1,661	57,263	0.04
Hyundai Glovis Co. Ltd.	KRW	3,048	516,277	0.33
Hyundai Mobis Co. Ltd.	KRW	3,364	791,220	0.50
Hyundai Motor Co. Preference	KRW	425	35,055	0.02
KB Financial Group, Inc.	KRW	18,491	738,755	0.47
Kia Motors Corp.	KRW	6,707	385,268	0.25
KT Corp., ADR	USD	39,985	440,235	0.28
Kumho Petrochemical Co. Ltd.	KRW	428	57,130	0.04
LG Chem Ltd.	KRW	64	48,546	0.03
LG Chem Ltd. Preference	KRW	187	65,673	0.04
LG Corp.	KRW	1,782	143,538	0.09
LG Electronics, Inc.	KRW	7,651	950,828	0.60
LG Household & Health Care Ltd.	KRW	188	280,365	0.18
LG Innotek Co. Ltd.	KRW	3,389	569,357	0.36
LG Uplus Corp.	KRW	4,017	43,450	0.03
Lotte Chemical Corp.	KRW	92	23,375	0.02
Mirae Asset Daewoo Co. Ltd.	KRW	54,912	477,188	0.30
NAVER Corp.	KRW	2,471	665,348	0.42
POSCO, ADR	USD	13,906	866,483	0.55
Samsung C&T Corp.	KRW	1,687	214,311	0.14
Samsung Electro-Mechanics Co. Ltd.	KRW	1,379	225,961	0.14
Samsung Electronics Co. Ltd. Preference	KRW	16,506	1,118,330	0.71
Samsung Electronics Co. Ltd.	KRW	95,798	7,143,181	4.54
Samsung Engineering Co. Ltd.	KRW	39,780	485,211	0.31
Samsung Securities Co. Ltd.	KRW	1,692	63,004	0.04
Seegene, Inc.	KRW	430	76,397	0.05
Shinhan Financial Group Co. Ltd.	KRW	13,000	383,550	0.24
SK Holdings Co. Ltd.	KRW	661	146,341	0.09
SK Hynix, Inc.	KRW	4,249	463,506	0.29
SK Telecom Co. Ltd., ADR	USD	11,887	290,994	0.19
			21,623,232	13.75
<i>Taiwan</i>				
Acer, Inc.	TWD	612,000	515,119	0.33
ASE Technology Holding Co. Ltd.	TWD	88,000	254,623	0.16
Asia Cement Corp.	TWD	40,000	61,499	0.04

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Taiwan (continued)</i>				
Asustek Computer, Inc.	TWD	66,000	588,405	0.37
AU Optronics Corp.	TWD	1,095,000	545,590	0.35
Catcher Technology Co. Ltd.	TWD	12,000	87,978	0.06
Cathay Financial Holding Co. Ltd.	TWD	315,309	474,119	0.30
Chicony Electronics Co. Ltd.	TWD	11,000	33,746	0.02
China Development Financial Holding Corp.	TWD	324,000	107,239	0.07
Compal Electronics, Inc.	TWD	718,000	528,956	0.34
CTBC Financial Holding Co. Ltd.	TWD	471,000	330,226	0.21
Delta Electronics, Inc.	TWD	39,000	365,044	0.23
E.Sun Financial Holding Co. Ltd.	TWD	105,810	96,215	0.06
Far EasTone Telecommunications Co. Ltd.	TWD	30,000	65,343	0.04
First Financial Holding Co. Ltd.	TWD	379,040	288,010	0.18
Fubon Financial Holding Co. Ltd.	TWD	278,000	462,542	0.29
Hon Hai Precision Industry Co. Ltd.	TWD	292,000	956,082	0.61
Hua Nan Financial Holdings Co. Ltd.	TWD	71,318	46,322	0.03
Innolux Corp.	TWD	202,000	101,367	0.06
Lite-On Technology Corp.	TWD	290,000	513,987	0.33
MediaTek, Inc.	TWD	7,000	186,099	0.12
Micro-Star International Co. Ltd.	TWD	8,000	37,725	0.02
Nanya Technology Corp.	TWD	30,000	92,676	0.06
Novatek Microelectronics Corp.	TWD	14,000	183,857	0.12
Pegatron Corp.	TWD	46,000	110,179	0.07
Pou Chen Corp.	TWD	58,000	64,816	0.04
Powertech Technology, Inc.	TWD	18,000	60,794	0.04
President Chain Store Corp.	TWD	11,000	104,331	0.07
Quanta Computer, Inc.	TWD	71,000	204,424	0.13
Realtek Semiconductor Corp.	TWD	13,000	180,671	0.12
Simplo Technology Co. Ltd.	TWD	37,000	460,887	0.29
SinoPac Financial Holdings Co. Ltd.	TWD	273,000	111,248	0.07
Synnex Technology International Corp.	TWD	16,000	26,763	0.02
Taishin Financial Holding Co. Ltd.	TWD	240,437	113,381	0.07
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	520,000	9,808,527	6.24
Teco Electric and Machinery Co. Ltd.	TWD	229,000	225,349	0.14
United Microelectronics Corp.	TWD	531,000	891,047	0.57
Wistron Corp.	TWD	469,000	517,439	0.33
Yuanta Financial Holding Co. Ltd.	TWD	861,920	630,381	0.40
			20,433,006	13.00
<i>Thailand</i>				
Advanced Info Service PCL, NVDR	THB	23,900	140,400	0.09
Bangkok Bank PCL	THB	11,500	45,678	0.03
Charoen Pokphand Foods PCL, NVDR	THB	541,300	483,304	0.31
Intouch Holdings PCL, NVDR	THB	57,200	107,393	0.07
Kasikornbank PCL	THB	93,900	357,296	0.23

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Thailand (continued)</i>				
Kiatnakin Phatra Bank PCL, NVDR	THB	157,400	271,877	0.17
PTT Exploration & Production PCL, NVDR	THB	179,100	587,336	0.37
PTT Global Chemical PCL, NVDR	THB	54,100	105,636	0.07
PTT PCL, NVDR	THB	240,000	340,454	0.22
Siam Cement PCL (The), NVDR	THB	15,600	196,822	0.12
Siam Commercial Bank PCL (The), NVDR	THB	83,200	242,991	0.15
Thai Union Group PCL, NVDR	THB	104,300	47,346	0.03
Thanachart Capital PCL, NVDR	THB	241,300	277,865	0.18
Tisco Financial Group PCL, NVDR	THB	36,700	108,410	0.07
			<u>3,312,808</u>	<u>2.11</u>
<i>Turkey</i>				
Anadolu Efes Biracilik ve Malt Sanayii A/S	TRY	84,750	264,313	0.17
BIM Birlesik Magazalar A/S	TRY	11,166	113,425	0.07
Ford Otomotiv Sanayi A/S	TRY	25,490	432,121	0.28
Turkcell Iletisim Hizmetleri A/S	TRY	109,936	238,139	0.15
Turkiye Garanti Bankasi A/S	TRY	13,494	18,827	0.01
			<u>1,066,825</u>	<u>0.68</u>
<i>United Arab Emirates</i>				
Aldar Properties PJSC	AED	94,927	81,407	0.05
Emirates Telecommunications Group Co. PJSC	AED	34,889	160,523	0.10
First Abu Dhabi Bank PJSC	AED	67,715	237,813	0.15
			<u>479,743</u>	<u>0.30</u>
<i>United States of America</i>				
Southern Copper Corp.	USD	2,100	136,752	0.09
Yum China Holdings, Inc.	USD	7,986	455,921	0.29
			<u>592,673</u>	<u>0.38</u>
Total Equities			<u>156,484,106</u>	<u>99.54</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>156,484,106</u>	<u>99.54</u>
Total Investments			<u>156,484,106</u>	<u>99.54</u>
Cash			<u>802,947</u>	<u>0.51</u>
Other assets/(liabilities)			<u>(76,750)</u>	<u>(0.05)</u>
Total net assets			<u>157,210,303</u>	<u>100.00</u>

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Enhanced Index Equities As at 31 December 2020

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
MSCI Emerging Markets Index, 19/03/2021	5	USD	322,050	11,175	0.01
Total Unrealised Gain on Financial Futures Contracts				11,175	0.01
Net Unrealised Gain on Financial Futures Contracts				11,175	0.01

Schedule of Investments (continued)

RobecoSAM Global Gender Equality Impact Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Denmark</i>				
Novo Nordisk A/S 'B'	DKK	40,256	2,307,423	1.27
Novozymes A/S 'B'	DKK	30,297	1,422,563	0.79
			<u>3,729,986</u>	<u>2.06</u>
<i>Finland</i>				
Kone OYJ 'B'	EUR	41,540	2,760,748	1.52
			<u>2,760,748</u>	<u>1.52</u>
<i>France</i>				
Engie SA	EUR	123,203	1,542,502	0.85
Schneider Electric SE	EUR	34,710	4,106,193	2.27
			<u>5,648,695</u>	<u>3.12</u>
<i>Germany</i>				
adidas AG	EUR	10,020	2,984,958	1.65
Allianz SE	EUR	10,776	2,162,743	1.20
Deutsche Boerse AG	EUR	14,980	2,085,965	1.15
Infineon Technologies AG	EUR	93,450	2,933,396	1.62
SAP SE	EUR	30,900	3,313,098	1.83
			<u>13,480,160</u>	<u>7.45</u>
<i>Ireland</i>				
Accenture plc 'A'	USD	16,516	3,525,924	1.95
Aon plc 'A'	USD	17,900	3,090,788	1.70
Linde plc	USD	13,958	3,006,066	1.66
Medtronic plc	USD	32,300	3,092,331	1.71
			<u>12,715,109</u>	<u>7.02</u>
<i>Japan</i>				
Daikin Industries Ltd.	JPY	19,500	3,538,005	1.95
Kao Corp.	JPY	24,600	1,552,039	0.86
Renesas Electronics Corp.	JPY	164,700	1,406,774	0.78
			<u>6,496,818</u>	<u>3.59</u>
<i>Netherlands</i>				
Koninklijke Ahold Delhaize NV	EUR	78,789	1,820,814	1.00
Koninklijke DSM NV	EUR	20,165	2,839,232	1.57
			<u>4,660,046</u>	<u>2.57</u>

Schedule of Investments (continued)

RobecoSAM Global Gender Equality Impact Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Norway</i>				
Telenor ASA	NOK	91,776	1,278,174	0.71
			<u>1,278,174</u>	<u>0.71</u>
<i>Sweden</i>				
Atlas Copco AB 'A'	SEK	72,120	3,022,325	1.67
			<u>3,022,325</u>	<u>1.67</u>
<i>Switzerland</i>				
Nestle SA	CHF	35,768	3,447,966	1.90
Roche Holding AG	CHF	10,550	3,014,127	1.67
			<u>6,462,093</u>	<u>3.57</u>
<i>United Kingdom</i>				
Croda International plc	GBP	35,810	2,638,857	1.46
InterContinental Hotels Group plc	GBP	38,374	2,010,670	1.11
Smith & Nephew plc	GBP	123,173	2,077,894	1.15
Unilever plc	EUR	40,568	2,010,753	1.11
			<u>8,738,174</u>	<u>4.83</u>
<i>United States of America</i>				
Adobe, Inc.	USD	5,480	2,239,923	1.24
Adtalem Global Education, Inc.	USD	66,010	1,831,588	1.01
Agilent Technologies, Inc.	USD	21,962	2,126,826	1.17
Akamai Technologies, Inc.	USD	23,510	2,017,339	1.11
Alphabet, Inc. 'A'	USD	3,230	4,626,723	2.56
Amazon.com, Inc.	USD	2,200	5,856,112	3.23
American Express Co.	USD	20,464	2,022,232	1.12
American Water Works Co., Inc.	USD	26,350	3,305,083	1.83
ANSYS, Inc.	USD	11,768	3,498,998	1.93
Cerner Corp.	USD	25,874	1,659,590	0.92
Charter Communications, Inc. 'A'	USD	6,190	3,346,814	1.85
Cisco Systems, Inc.	USD	54,897	2,007,798	1.11
Ecolab, Inc.	USD	21,560	3,812,449	2.11
Estee Lauder Cos., Inc. (The) 'A'	USD	20,683	4,499,700	2.49
First Republic Bank	USD	21,046	2,527,309	1.40
HCA Healthcare, Inc.	USD	13,474	1,811,069	1.00
Home Depot, Inc. (The)	USD	10,650	2,312,004	1.28
HP, Inc.	USD	90,041	1,809,577	1.00
Lowe's Cos., Inc.	USD	18,810	2,467,568	1.36
Mastercard, Inc. 'A'	USD	14,822	4,323,947	2.39
Microsoft Corp.	USD	46,838	8,514,330	4.70

Schedule of Investments (continued)

RobecoSAM Global Gender Equality Impact Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
NVIDIA Corp.	USD	4,810	2,052,864	1.13
PepsiCo, Inc.	USD	20,037	2,428,578	1.34
PerkinElmer, Inc.	USD	13,450	1,577,439	0.87
PNC Financial Services Group, Inc. (The)	USD	12,828	1,562,153	0.86
Procter & Gamble Co. (The)	USD	20,620	2,344,871	1.30
Republic Services, Inc.	USD	26,940	2,120,324	1.17
S&P Global, Inc.	USD	14,520	3,901,074	2.16
State Street Corp.	USD	42,480	2,526,823	1.40
Thermo Fisher Scientific, Inc.	USD	16,380	6,235,525	3.44
Travelers Cos., Inc. (The)	USD	18,530	2,125,827	1.17
UnitedHealth Group, Inc.	USD	10,042	2,878,124	1.59
Verisk Analytics, Inc.	USD	22,010	3,734,262	2.06
Visa, Inc. 'A'	USD	17,141	3,064,240	1.69
Xylem, Inc.	USD	37,390	3,110,562	1.72
Zebra Technologies Corp. 'A'	USD	10,198	3,203,300	1.77
			109,482,945	60.48
Total Equities			178,475,273	98.59
Total Transferable securities and money market instruments admitted to an official exchange listing			178,475,273	98.59
Total Investments			178,475,273	98.59
Cash			3,418,624	1.89
Other assets/(liabilities)			(863,355)	(0.48)
Total net assets			181,030,542	100.00

Schedule of Investments (continued)

RobecoSAM Global SDG Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Canada</i>				
Innergex Renewable Energy, Inc.	CAD	42,000	737,451	1.26
Northland Power, Inc.	CAD	61,000	1,787,186	3.07
			<u>2,524,637</u>	<u>4.33</u>
<i>Denmark</i>				
Novo Nordisk A/S 'B'	DKK	31,300	1,794,076	3.08
			<u>1,794,076</u>	<u>3.08</u>
<i>France</i>				
Alstom SA	EUR	19,000	885,590	1.52
Schneider Electric SE	EUR	13,100	1,549,730	2.66
			<u>2,435,320</u>	<u>4.18</u>
<i>Germany</i>				
Allianz SE	EUR	4,800	963,360	1.65
SAP SE	EUR	5,400	578,988	1.00
			<u>1,542,348</u>	<u>2.65</u>
<i>Ireland</i>				
Accenture plc 'A'	USD	4,300	917,987	1.58
Medtronic plc	USD	17,300	1,656,264	2.84
			<u>2,574,251</u>	<u>4.42</u>
<i>Japan</i>				
Azbil Corp.	JPY	19,100	852,750	1.46
Bridgestone Corp.	JPY	19,500	522,365	0.90
Daikin Industries Ltd.	JPY	4,700	852,750	1.46
Kao Corp.	JPY	8,500	536,274	0.92
METAWATER Co. Ltd.	JPY	25,000	459,527	0.79
Secom Co. Ltd.	JPY	21,000	1,582,081	2.72
Sekisui House Ltd.	JPY	69,000	1,147,038	1.97
Tokio Marine Holdings, Inc.	JPY	20,500	861,378	1.48
Toray Industries, Inc.	JPY	104,000	502,936	0.86
			<u>7,317,099</u>	<u>12.56</u>

Schedule of Investments (continued)

RobecoSAM Global SDG Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Netherlands</i>				
Corbion NV	EUR	16,000	738,400	1.27
Koninklijke Ahold Delhaize NV	EUR	45,500	1,051,505	1.80
Koninklijke DSM NV	EUR	7,000	985,600	1.69
			<u>2,775,505</u>	<u>4.76</u>
<i>New Zealand</i>				
Contact Energy Ltd.	NZD	203,000	1,064,350	1.83
			<u>1,064,350</u>	<u>1.83</u>
<i>Norway</i>				
Leroy Seafood Group ASA	NOK	90,000	520,276	0.89
			<u>520,276</u>	<u>0.89</u>
<i>Spain</i>				
EDP Renovaveis SA	EUR	67,000	1,527,600	2.62
Iberdrola SA	EUR	84,000	982,800	1.69
			<u>2,510,400</u>	<u>4.31</u>
<i>Sweden</i>				
Svenska Handelsbanken AB 'A'	SEK	108,000	887,778	1.52
			<u>887,778</u>	<u>1.52</u>
<i>Switzerland</i>				
Roche Holding AG	CHF	5,350	1,528,491	2.62
Schindler Holding AG	CHF	3,100	683,884	1.18
			<u>2,212,375</u>	<u>3.80</u>
<i>Taiwan</i>				
Voltronic Power Technology Corp.	TWD	37,000	1,205,376	2.07
			<u>1,205,376</u>	<u>2.07</u>
<i>Thailand</i>				
TTW PCL	THB	2,250,000	761,098	1.31
			<u>761,098</u>	<u>1.31</u>

Schedule of Investments (continued)

RobecoSAM Global SDG Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United Kingdom</i>				
AstraZeneca plc	GBP	9,700	793,690	1.36
RELX plc	GBP	37,500	750,968	1.29
Unilever plc	EUR	18,900	936,779	1.61
			<u>2,481,437</u>	<u>4.26</u>
<i>United States of America</i>				
Adtalem Global Education, Inc.	USD	21,000	582,690	1.00
Agilent Technologies, Inc.	USD	20,100	1,946,507	3.34
Akamai Technologies, Inc.	USD	8,000	686,462	1.18
Avangrid, Inc.	USD	23,400	869,217	1.49
CVS Health Corp.	USD	15,500	865,228	1.48
Danaher Corp.	USD	6,600	1,198,254	2.06
Gilead Sciences, Inc.	USD	7,000	333,309	0.57
Healthpeak Properties, Inc., REIT	USD	33,000	815,324	1.40
IPG Photonics Corp.	USD	4,900	896,221	1.54
Kimberly-Clark Corp.	USD	8,700	958,703	1.64
Mastercard, Inc. 'A'	USD	3,400	991,865	1.70
McCormick & Co., Inc. (Non-Voting)	USD	6,500	507,866	0.87
Merck & Co., Inc.	USD	14,000	935,965	1.61
Microchip Technology, Inc.	USD	7,500	846,574	1.45
Microsoft Corp.	USD	10,800	1,963,251	3.37
ON Semiconductor Corp.	USD	40,000	1,070,001	1.84
PNC Financial Services Group, Inc. (The)	USD	10,300	1,254,301	2.15
Republic Services, Inc.	USD	13,000	1,023,170	1.76
Sprouts Farmers Market, Inc.	USD	23,619	388,004	0.67
Travelers Cos., Inc. (The)	USD	8,700	998,095	1.71
VF Corp.	USD	11,600	809,739	1.39
Xylem, Inc.	USD	18,500	1,539,058	2.64
Zebra Technologies Corp. 'A'	USD	5,300	1,664,786	2.86
			<u>23,144,590</u>	<u>39.72</u>
<i>Virgin Islands, British</i>				
Nomad Foods Ltd.	USD	56,000	1,163,434	2.00
			<u>1,163,434</u>	<u>2.00</u>
Total Equities			<u>56,914,350</u>	<u>97.69</u>

Schedule of Investments (continued)

RobecoSAM Global SDG Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
Total Transferable securities and money market instruments admitted to an official exchange listing			56,914,350	97.69
Total Investments			56,914,350	97.69
Cash			1,332,915	2.29
Other assets/(liabilities)			12,790	0.02
Total net assets			58,260,055	100.00

Schedule of Investments (continued)

Robeco Asia-Pacific Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
Australia & New Zealand Banking Group Ltd.	AUD	497,728	7,125,520	1.54
BHP Group Ltd.	AUD	430,000	11,506,417	2.48
Downer EDI Ltd.	AUD	1,000,000	3,361,444	0.72
Lendlease Corp. Ltd.	AUD	720,000	5,948,431	1.28
Newcrest Mining Ltd.	AUD	350,000	5,690,489	1.23
Treasury Wine Estates Ltd.	AUD	460,000	2,726,995	0.59
			<u>36,359,296</u>	<u>7.84</u>
<i>Bermuda</i>				
Dairy Farm International Holdings Ltd.	USD	340,100	1,159,100	0.25
Joy City Property Ltd.	HKD	45,000,000	2,253,030	0.49
Sinopec Kantons Holdings Ltd.	HKD	4,300,000	1,223,751	0.26
			<u>4,635,881</u>	<u>1.00</u>
<i>Cayman Islands</i>				
Alibaba Group Holding Ltd.	HKD	510,000	12,503,763	2.70
China Yongda Automobiles Services Holdings Ltd.	HKD	1,500,000	2,026,937	0.44
CK Hutchison Holdings Ltd.	HKD	1,040,040	5,930,731	1.28
NetEase, Inc.	HKD	430,000	6,689,840	1.44
Tingyi Cayman Islands Holding Corp.	HKD	4,460,000	6,224,203	1.34
			<u>33,375,474</u>	<u>7.20</u>
<i>China</i>				
Anhui Conch Cement Co. Ltd. 'H'	HKD	1,060,000	5,424,453	1.17
Beijing New Building Materials plc 'A'	CNY	1,441,367	7,214,245	1.56
China Communications Services Corp. Ltd. 'H'	HKD	9,500,000	3,424,606	0.74
China Construction Bank Corp. 'H'	HKD	13,900,000	8,629,607	1.86
China Longyuan Power Group Corp. Ltd. 'H'	HKD	8,400,000	6,879,568	1.48
China Petroleum & Chemical Corp. 'H'	HKD	14,400,000	5,266,873	1.14
Huatai Securities Co. Ltd., Reg. S 'H'	HKD	2,800,000	3,600,632	0.78
Midea Group Co. Ltd. 'A'	CNY	728,271	8,959,391	1.92
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	625,000	6,258,417	1.35
Weichai Power Co. Ltd. 'H'	HKD	2,000,000	3,280,201	0.71
			<u>58,937,993</u>	<u>12.71</u>
<i>Hong Kong</i>				
China Mobile Ltd.	HKD	1,060,000	4,938,431	1.07
China Overseas Land & Investment Ltd.	HKD	2,400,000	4,265,105	0.92
New World Development Co. Ltd.	HKD	530,000	2,016,712	0.43
Swire Pacific Ltd. 'A'	HKD	780,000	3,535,281	0.76
			<u>14,755,529</u>	<u>3.18</u>

Schedule of Investments (continued)

Robeco Asia-Pacific Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>India</i>				
HCL Technologies Ltd.	INR	800,000	8,466,503	1.82
ICICI Bank Ltd., ADR	USD	640,000	7,772,792	1.68
			<u>16,239,295</u>	<u>3.50</u>
<i>Japan</i>				
Ajinomoto Co., Inc.	JPY	345,000	6,383,810	1.38
Asics Corp.	JPY	225,000	3,526,606	0.76
Ebara Corp.	JPY	135,000	3,601,413	0.78
ENEOS Holdings, Inc.	JPY	1,700,000	4,984,587	1.08
Fujitsu Ltd.	JPY	69,500	8,200,230	1.77
Hitachi Ltd.	JPY	305,000	9,814,532	2.11
Inpex Corp.	JPY	950,000	4,181,264	0.90
JSR Corp.	JPY	125,000	2,843,846	0.61
Lixil Corp.	JPY	330,000	5,835,880	1.26
Matsumotokiyoshi Holdings Co. Ltd.	JPY	170,000	5,921,215	1.28
Mitsubishi Corp.	JPY	270,000	5,430,973	1.17
Mitsui Fudosan Co. Ltd.	JPY	350,000	5,980,388	1.29
Murata Manufacturing Co. Ltd.	JPY	66,000	4,869,329	1.05
Nippon Telegraph & Telephone Corp.	JPY	266,000	5,570,557	1.20
Obayashi Corp.	JPY	600,000	4,227,178	0.91
Omron Corp.	JPY	85,000	6,190,361	1.34
Rohm Co. Ltd.	JPY	90,000	7,117,332	1.53
Santen Pharmaceutical Co. Ltd.	JPY	197,700	2,621,384	0.57
SBI Holdings, Inc.	JPY	250,000	4,842,652	1.04
Seven & i Holdings Co. Ltd.	JPY	321,592	9,314,872	2.01
Shin-Etsu Chemical Co. Ltd.	JPY	54,600	7,797,195	1.68
SoftBank Group Corp.	JPY	120,000	7,654,516	1.65
Sony Corp.	JPY	135,000	10,991,256	2.37
Sumitomo Mitsui Financial Group, Inc.	JPY	400,000	10,094,564	2.18
T&D Holdings, Inc.	JPY	800,000	7,707,079	1.66
Takeda Pharmaceutical Co. Ltd.	JPY	350,000	10,403,686	2.24
Toyota Industries Corp.	JPY	110,000	7,131,581	1.54
Toyota Motor Corp.	JPY	74,000	4,661,120	1.01
Z Holdings Corp.	JPY	1,384,500	6,843,292	1.48
			<u>184,742,698</u>	<u>39.85</u>
<i>Mauritius</i>				
Golden Agri-Resources Ltd.	SGD	14,500,000	1,425,696	0.31
			<u>1,425,696</u>	<u>0.31</u>

Schedule of Investments (continued)

Robeco Asia-Pacific Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Pakistan</i>				
Habib Bank Ltd.	PKR	4,400,000	2,976,791	0.64
			<u>2,976,791</u>	<u>0.64</u>
<i>Philippines</i>				
Alliance Global Group, Inc.	PHP	23,450,000	4,230,320	0.91
			<u>4,230,320</u>	<u>0.91</u>
<i>Singapore</i>				
DBS Group Holdings Ltd.	SGD	292,630	4,531,218	0.98
Jardine Cycle & Carriage Ltd.	SGD	155,000	1,873,874	0.40
			<u>6,405,092</u>	<u>1.38</u>
<i>South Korea</i>				
CJ CheilJedang Corp.	KRW	15,000	4,299,766	0.93
Hyundai Motor Co. Preference	KRW	82,000	5,527,776	1.19
KB Financial Group, Inc.	KRW	200,000	6,530,528	1.41
KT Corp.	KRW	390,000	7,042,136	1.52
POSCO	KRW	28,500	5,832,333	1.26
Samsung Electronics Co. Ltd.	KRW	455,000	27,728,413	5.97
SK Hynix, Inc.	KRW	92,000	8,202,284	1.77
			<u>65,163,236</u>	<u>14.05</u>
<i>Taiwan</i>				
Hon Hai Precision Industry Co. Ltd.	TWD	2,474,670	6,622,287	1.43
MediaTek, Inc.	TWD	317,000	6,887,835	1.49
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	861,730	13,284,645	2.86
			<u>26,794,767</u>	<u>5.78</u>
<i>Thailand</i>				
Supalai PCL	THB	6,100,000	3,411,302	0.74
			<u>3,411,302</u>	<u>0.74</u>
Total Equities			<u>459,453,370</u>	<u>99.09</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>459,453,370</u>	<u>99.09</u>

Schedule of Investments (continued)

Robeco Asia-Pacific Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Other transferable securities and money market instruments				
Equities				
<i>Virgin Islands, British</i>				
Tianhe Chemicals Group Ltd. *	HKD	30,570,000	—	—
			—	—
Total Equities			—	—
Total Other transferable securities and money market instruments			—	—
Total Investments			459,453,370	99.09
Cash			4,530,749	0.98
Other assets/(liabilities)			(305,463)	(0.07)
Total net assets			463,678,656	100.00

* Security is valued at its fair value under the direction of the Board of Directors.

Robeco Asia-Pacific Equities As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	2,408,123	USD	2,886,069	13/01/2021	Citigroup	49,857	0.01
USD	23,818,890	KRW	25,849,450,000	19/01/2021	HSBC	37,988	0.01
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						87,845	0.02
USD	26,349,459	JPY	2,745,741,380	13/01/2021	Citigroup	(202,507)	(0.04)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(202,507)	(0.04)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(114,662)	(0.02)

Schedule of Investments (continued)

Robeco Sustainable European Stars Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Denmark</i>				
Novo Nordisk A/S 'B'	DKK	1,109,825	63,613,754	4.33
			<u>63,613,754</u>	<u>4.33</u>
<i>Finland</i>				
Nordea Bank Abp	SEK	1,017,174	6,804,465	0.46
			<u>6,804,465</u>	<u>0.46</u>
<i>France</i>				
AXA SA	EUR	515,054	10,049,734	0.68
CNP Assurances	EUR	2,250,090	29,656,186	2.02
Engie SA	EUR	2,897,124	36,271,993	2.47
TOTAL SE	EUR	1,382,151	48,789,930	3.32
			<u>124,767,843</u>	<u>8.49</u>
<i>Germany</i>				
Allianz SE	EUR	271,406	54,471,184	3.71
Deutsche Boerse AG	EUR	437,975	60,988,019	4.15
Fresenius SE & Co. KGaA	EUR	364,555	13,794,761	0.94
FUCHS PETROLUB SE	EUR	866,317	40,231,762	2.74
Henkel AG & Co. KGaA Preference	EUR	481,476	44,440,235	3.02
HUGO BOSS AG	EUR	284,415	7,761,685	0.53
Knorr-Bremse AG	EUR	514,228	57,428,983	3.91
SAP SE	EUR	406,947	43,632,857	2.97
			<u>322,749,486</u>	<u>21.97</u>
<i>Netherlands</i>				
Koninklijke Ahold Delhaize NV	EUR	1,371,064	31,685,289	2.16
Koninklijke DSM NV	EUR	272,509	38,369,267	2.61
Koninklijke Philips NV	EUR	751,202	32,887,624	2.24
			<u>102,942,180</u>	<u>7.01</u>
<i>Norway</i>				
DNB ASA	NOK	1,982,941	31,799,821	2.16
			<u>31,799,821</u>	<u>2.16</u>
<i>Spain</i>				
Amadeus IT Group SA	EUR	329,743	19,639,493	1.34
Industria de Diseno Textil SA	EUR	1,731,515	45,088,651	3.07
			<u>64,728,144</u>	<u>4.41</u>

Schedule of Investments (continued)

Robeco Sustainable European Stars Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Sweden</i>				
Atlas Copco AB 'A'	SEK	605,586	25,378,230	1.73
Epiroc AB 'A'	SEK	2,044,906	30,454,419	2.07
Svenska Handelsbanken AB 'A'	SEK	7,591,553	62,403,785	4.25
			<u>118,236,434</u>	<u>8.05</u>
<i>Switzerland</i>				
ABB Ltd.	CHF	1,692,956	38,678,445	2.63
Nestle SA	CHF	110,430	10,645,238	0.73
Roche Holding AG	CHF	249,117	71,172,534	4.84
Schindler Holding AG	CHF	279,200	61,593,720	4.19
TE Connectivity Ltd.	USD	274,230	27,134,998	1.85
			<u>209,224,935</u>	<u>14.24</u>
<i>United Kingdom</i>				
Big Yellow Group plc, REIT	GBP	1,969,438	24,136,808	1.64
Britvic plc	GBP	3,162,838	28,692,202	1.95
BT Group plc	GBP	10,581,223	15,633,724	1.06
Croda International plc	GBP	613,723	45,225,559	3.08
GlaxoSmithKline plc	GBP	2,709,745	40,626,728	2.77
InterContinental Hotels Group plc	GBP	1,196,998	62,718,718	4.27
Mondi plc	GBP	562,673	10,809,091	0.74
RELX plc	GBP	2,907,734	58,229,725	3.96
Smith & Nephew plc	GBP	2,215,453	37,374,070	2.54
Unilever plc	GBP	1,373,880	67,412,749	4.59
			<u>390,859,374</u>	<u>26.60</u>
Total Equities			<u>1,435,726,436</u>	<u>97.72</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>1,435,726,436</u>	<u>97.72</u>
Total Investments			<u>1,435,726,436</u>	<u>97.72</u>
Cash			<u>27,930,505</u>	<u>1.90</u>
Other assets/(liabilities)			<u>5,572,868</u>	<u>0.38</u>
Total net assets			<u>1,469,229,809</u>	<u>100.00</u>

Schedule of Investments (continued)

Robeco QI European Conservative Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Austria</i>				
Mayr Melnhof Karton AG	EUR	29,268	4,829,220	0.44
Oesterreichische Post AG	EUR	243,676	6,993,502	0.63
Telekom Austria AG	EUR	99,589	630,398	0.06
			<u>12,453,120</u>	<u>1.13</u>
<i>Belgium</i>				
Ageas SA/NV	EUR	25,021	1,090,415	0.10
Befimmo SA, REIT	EUR	10,030	364,089	0.04
Cofinimmo SA, REIT	EUR	2,179	265,402	0.02
Etablissements Franz Colruyt NV	EUR	41,462	2,009,663	0.18
Euronav NV	EUR	260,718	1,720,739	0.16
Gimv NV	EUR	94,102	4,705,100	0.43
Groupe Bruxelles Lambert SA	EUR	50,856	4,196,637	0.38
Proximus SADP	EUR	356,506	5,778,962	0.52
Sofina SA	EUR	55,256	15,305,913	1.38
			<u>35,436,920</u>	<u>3.21</u>
<i>Czech Republic</i>				
CEZ A/S	CZK	277,437	5,440,569	0.49
			<u>5,440,569</u>	<u>0.49</u>
<i>Denmark</i>				
Carlsberg A/S 'B'	DKK	88,312	11,570,129	1.05
Danske Bank A/S	DKK	151,667	2,050,830	0.19
Matas A/S	DKK	449,117	5,213,123	0.47
Novo Nordisk A/S 'B'	DKK	87,422	5,010,918	0.45
Ringkjoebing Landbobank A/S	DKK	162,166	12,069,640	1.10
Schouw & Co. A/S	DKK	41,930	3,470,007	0.31
Sydbank A/S	DKK	82,417	1,489,237	0.13
			<u>40,873,884</u>	<u>3.70</u>
<i>Finland</i>				
Kesko OYJ 'B'	EUR	506,969	10,666,627	0.97
Metsa Board OYJ	EUR	65,589	565,377	0.05
Nordea Bank Abp	SEK	250,445	1,675,372	0.15
Tokmanni Group Corp.	EUR	268,541	4,361,106	0.40
Uponor OYJ	EUR	39,011	708,440	0.06
			<u>17,976,922</u>	<u>1.63</u>
<i>France</i>				
Alstom SA	EUR	4,251	198,139	0.02

Schedule of Investments (continued)

Robeco QI European Conservative Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>France (continued)</i>				
BioMerieux	EUR	105,255	12,146,427	1.10
Carrefour SA	EUR	241,848	3,393,127	0.31
Eutelsat Communications SA	EUR	21,909	202,877	0.02
Hermes International	EUR	22,693	19,960,763	1.81
Metropole Television SA	EUR	263,171	3,489,648	0.31
Sanofi	EUR	381,839	30,050,729	2.72
Sartorius Stedim Biotech	EUR	59,989	17,468,797	1.58
Societe BIC SA	EUR	171,572	7,936,921	0.72
Vivendi SA	EUR	328,848	8,675,010	0.79
			<u>103,522,438</u>	<u>9.38</u>
<i>Germany</i>				
Allianz SE	EUR	37,669	7,560,168	0.68
Cewe Stiftung & Co. KGAA	EUR	4,374	404,595	0.04
Deutsche Post AG	EUR	321,860	13,035,330	1.18
Deutsche Telekom AG	EUR	1,689,558	25,267,340	2.29
Hornbach Holding AG & Co. KGaA	EUR	59,359	4,671,553	0.42
Scout24 AG, Reg. S	EUR	114,570	7,681,919	0.70
TAG Immobilien AG	EUR	409,180	10,597,762	0.96
Telefonica Deutschland Holding AG	EUR	4,087,197	9,216,629	0.83
			<u>78,435,296</u>	<u>7.10</u>
<i>Hungary</i>				
Magyar Telekom Telecommunications plc	HUF	3,150,119	3,300,510	0.30
			<u>3,300,510</u>	<u>0.30</u>
<i>Israel</i>				
Plus500 Ltd.	GBP	540,965	8,763,308	0.79
			<u>8,763,308</u>	<u>0.79</u>
<i>Italy</i>				
ACEA SpA	EUR	101,264	1,736,678	0.16
De' Longhi SpA	EUR	319,966	8,248,723	0.75
Hera SpA	EUR	2,158,568	6,432,532	0.58
Recordati Industria Chimica e Farmaceutica SpA	EUR	45,318	2,054,265	0.19
Snam SpA	EUR	3,977,580	18,300,846	1.65
Terna Rete Elettrica Nazionale SpA	EUR	2,911,563	18,197,269	1.65
UnipolSai Assicurazioni SpA	EUR	2,788,793	6,051,681	0.55
			<u>61,021,994</u>	<u>5.53</u>

Schedule of Investments (continued)

Robeco QI European Conservative Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Luxembourg</i>				
B&M European Value Retail SA	GBP	416,139	2,399,868	0.22
RTL Group SA	EUR	169,816	6,748,488	0.61
			<u>9,148,356</u>	<u>0.83</u>
<i>Netherlands</i>				
Euronext NV, Reg. S	EUR	15,071	1,358,651	0.12
Flow Traders, Reg. S	EUR	334,218	9,043,939	0.82
Koninklijke Ahold Delhaize NV	EUR	1,254,637	28,994,661	2.62
Koninklijke Vopak NV	EUR	101,809	4,376,769	0.40
NN Group NV	EUR	145,661	5,175,335	0.47
PostNL NV	EUR	1,673,058	4,667,832	0.42
Signify NV, Reg. S	EUR	69,142	2,387,473	0.22
Wolters Kluwer NV	EUR	225,112	15,546,235	1.41
			<u>71,550,895</u>	<u>6.48</u>
<i>Norway</i>				
Europpris ASA, Reg. S	NOK	841,555	4,104,961	0.37
Gjensidige Forsikring ASA	NOK	810,854	14,814,609	1.34
Orkla ASA	NOK	1,996,398	16,579,521	1.50
Telenor ASA	NOK	1,252,767	17,447,418	1.59
Veidekke ASA	NOK	469,873	4,969,651	0.45
			<u>57,916,160</u>	<u>5.25</u>
<i>Portugal</i>				
NOS SGPS SA	EUR	131,420	375,598	0.03
REN - Redes Energeticas Nacionais SGPS SA	EUR	3,126,749	7,394,762	0.67
			<u>7,770,360</u>	<u>0.70</u>
<i>Spain</i>				
Cia de Distribucion Integral Logista Holdings SA	EUR	717,459	11,378,900	1.03
Ebro Foods SA	EUR	191,225	3,621,801	0.32
Enagas SA	EUR	532,588	9,567,943	0.87
Endesa SA	EUR	724,734	16,197,805	1.47
Iberdrola SA	EUR	2,153,273	25,193,294	2.27
Viscofan SA	EUR	20,012	1,161,697	0.11
Zardoya Otis SA	EUR	49,078	281,217	0.03
			<u>67,402,657</u>	<u>6.10</u>
<i>Sweden</i>				
Axfood AB	SEK	618,908	11,813,400	1.08
Betsson AB	SEK	237,997	1,745,578	0.16

Schedule of Investments (continued)

Robeco QI European Conservative Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Sweden (continued)</i>				
Castellum AB	SEK	400,922	8,326,886	0.75
ICA Gruppen AB	SEK	95,709	3,913,715	0.35
Skanska AB 'B'	SEK	355,203	7,412,681	0.67
Swedbank AB 'A'	SEK	580,390	8,324,237	0.75
Telia Co. AB	SEK	3,509,341	11,860,241	1.08
			<u>53,396,738</u>	<u>4.84</u>
<i>Switzerland</i>				
Allreal Holding AG	CHF	50,736	9,546,215	0.86
Banque Cantonale Vaudoise	CHF	155,315	13,828,984	1.25
BKW AG	CHF	9,637	883,902	0.08
Chocoladefabriken Lindt & Spruengli AG	CHF	2,823	22,525,387	2.04
EMS-Chemie Holding AG	CHF	4,780	3,769,880	0.34
Galenica AG, Reg. S	CHF	155,656	8,491,188	0.77
Intershop Holding AG	CHF	332	188,783	0.02
Kuehne + Nagel International AG	CHF	34,200	6,349,513	0.58
Mobimo Holding AG	CHF	46,281	12,238,251	1.11
Nestle SA	CHF	388,185	37,420,281	3.39
Novartis AG	CHF	414,842	32,084,792	2.91
PSP Swiss Property AG	CHF	70,777	7,741,542	0.70
Roche Holding AG	CHF	109,780	31,364,061	2.84
Schweiter Technologies AG	CHF	370	499,465	0.05
SGS SA	CHF	423	1,044,245	0.09
SIG Combibloc Group AG	CHF	367,564	6,980,459	0.63
Swiss Prime Site AG	CHF	177,471	14,259,286	1.29
Swisscom AG	CHF	38,501	16,983,688	1.54
Zurich Insurance Group AG	CHF	38,920	13,440,457	1.22
			<u>239,640,379</u>	<u>21.71</u>
<i>United Kingdom</i>				
Admiral Group plc	GBP	517,716	16,808,081	1.53
Atlantica Sustainable Infrastructure plc	USD	398,714	12,376,411	1.12
Berkeley Group Holdings plc	GBP	294,228	15,587,500	1.41
Bunzl plc	GBP	179,336	4,894,652	0.44
Computacenter plc	GBP	114,165	3,122,305	0.28
Cranswick plc	GBP	30,895	1,214,959	0.11
Croda International plc	GBP	59,367	4,374,784	0.40
Direct Line Insurance Group plc	GBP	4,549,331	16,213,214	1.47
Diversified Gas & Oil plc, Reg. S	GBP	1,308,250	1,651,582	0.15
GlaxoSmithKline plc	GBP	1,530,823	22,951,359	2.08
IG Group Holdings plc	GBP	1,023,724	9,858,732	0.89
J Sainsbury plc	GBP	1,644,459	4,142,863	0.38

Schedule of Investments (continued)

Robeco QI European Conservative Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United Kingdom (continued)</i>				
Kingfisher plc	GBP	898,579	2,714,525	0.25
National Grid plc	GBP	951,116	9,191,375	0.83
Pennon Group plc	GBP	26,494	281,191	0.03
Primary Health Properties plc, REIT	GBP	5,073,821	8,661,426	0.78
QinetiQ Group plc	GBP	3,131,746	11,189,119	1.01
Reckitt Benckiser Group plc	GBP	137,208	10,028,151	0.91
Rio Tinto plc	GBP	520,980	31,837,524	2.88
Tate & Lyle plc	GBP	1,586,867	11,956,085	1.08
Unilever plc	GBP	422,986	20,754,832	1.88
Wm Morrison Supermarkets plc	GBP	1,400,498	2,774,882	0.25
			<u>222,585,552</u>	<u>20.16</u>
Total Equities			<u>1,096,636,058</u>	<u>99.33</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>1,096,636,058</u>	<u>99.33</u>
Total Investments			<u>1,096,636,058</u>	<u>99.33</u>
Cash			<u>3,855,546</u>	<u>0.35</u>
Other assets/(liabilities)			<u>3,573,812</u>	<u>0.32</u>
Total net assets			<u>1,104,065,416</u>	<u>100.00</u>

Schedule of Investments (continued)

Robeco QI European Conservative Equities As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	2,764	USD	3,086	13/01/2021	HSBC	34	–
CHF	129,085	USD	146,000	13/01/2021	J.P. Morgan	58	–
CHF	27,604	USD	31,035	13/01/2021	Societe Generale	165	–
EUR	583,189	CHF	629,356	13/01/2021	Citigroup	1,261	–
EUR	962,150	CZK	25,263,933	13/01/2021	HSBC	319	–
EUR	5,626,586	DKK	41,880,791	13/01/2021	HSBC	210	–
EUR	34,008,830	GBP	30,425,507	13/01/2021	HSBC	21,937	–
EUR	505,219	HUF	181,346,243	13/01/2021	Societe Generale	5,292	–
EUR	13,845	PLN	62,069	13/01/2021	HSBC	232	–
EUR	14,545	USD	17,695	13/01/2021	Barclays	86	–
EUR	19,400	USD	23,535	13/01/2021	HSBC	169	–
EUR	14,985	USD	18,329	13/01/2021	ING Bank	8	–
EUR	33,961	USD	41,451	13/01/2021	J.P. Morgan	90	–
EUR	2,009,260	USD	2,407,644	13/01/2021	Rabobank	41,924	0.01
EUR	43,209	USD	52,463	13/01/2021	Societe Generale	340	–
GBP	963,578	EUR	1,063,635	13/01/2021	Citigroup	12,732	–
GBP	94,813	USD	128,000	13/01/2021	Barclays	1,319	–
GBP	12,418	USD	16,512	13/01/2021	ING Bank	380	–
GBP	23,605	USD	31,777	13/01/2021	J.P. Morgan	402	–
HUF	595,415	USD	2,000	13/01/2021	Citibank	7	–
NOK	301,653	USD	35,000	13/01/2021	Societe Generale	189	–
SEK	11,553,620	EUR	1,129,916	13/01/2021	Citigroup	19,782	–
SEK	13,270,690	EUR	1,301,096	13/01/2021	Societe Generale	19,468	–
SEK	337,265	USD	39,924	13/01/2021	Citigroup	939	–
SEK	206,091	USD	24,349	13/01/2021	ING Bank	612	–
USD	19,071	CHF	16,837	13/01/2021	Citigroup	15	–
USD	639,521	EUR	522,157	04/01/2021	Citibank	520	–
USD	42,599	EUR	34,725	13/01/2021	Barclays	84	–
USD	15,745	EUR	12,858	13/01/2021	Societe Generale	8	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						128,582	0.01

Schedule of Investments (continued)

Robeco QI European Conservative Equities As at 31 December 2020

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CZK	64,353	USD	3,000	13/01/2021	Citibank	(1)	–
DKK	151,845	USD	25,000	13/01/2021	Societe Generale	(29)	–
EUR	868,726	CHF	942,392	13/01/2021	Citibank	(2,648)	–
EUR	505,139	CHF	547,041	13/01/2021	Citigroup	(677)	–
EUR	35,399,324	CHF	38,414,397	13/01/2021	HSBC	(120,192)	(0.01)
EUR	511,809	DKK	3,810,130	13/01/2021	J.P. Morgan	(54)	–
EUR	588,134	GBP	532,683	13/01/2021	Barclays	(6,902)	–
EUR	788,938	GBP	725,320	13/01/2021	Citigroup	(21,283)	–
EUR	1,234,938	GBP	1,115,449	13/01/2021	Societe Generale	(11,077)	–
EUR	731,495	NOK	7,772,294	13/01/2021	Citigroup	(10,263)	–
EUR	8,162,156	NOK	86,646,287	13/01/2021	J.P. Morgan	(107,033)	(0.01)
EUR	211,472	SEK	2,165,132	13/01/2021	Citigroup	(3,980)	–
EUR	10,713,308	SEK	109,666,905	13/01/2021	J.P. Morgan	(199,624)	(0.02)
EUR	237,608	USD	291,000	13/01/2021	J.P. Morgan	(174)	–
SEK	278,756	USD	34,000	13/01/2021	Societe Generale	(43)	–
USD	16,008	CHF	14,219	13/01/2021	HSBC	(67)	–
USD	18,492	CHF	16,361	13/01/2021	Rabobank	(18)	–
USD	35,283	EUR	28,950	13/01/2021	Barclays	(120)	–
USD	13,747	EUR	11,471	13/01/2021	HSBC	(238)	–
USD	125,292	EUR	102,923	13/01/2021	J.P. Morgan	(544)	–
USD	3,808,329	EUR	3,178,178	13/01/2021	Rabobank	(66,315)	(0.01)
USD	13,460	GBP	10,093	13/01/2021	Citigroup	(276)	–
USD	13,489	GBP	10,224	13/01/2021	J.P. Morgan	(399)	–
USD	24,951	GBP	18,381	13/01/2021	Societe Generale	(145)	–
USD	13,618	NOK	120,736	13/01/2021	J.P. Morgan	(396)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(552,498)	(0.05)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(423,916)	(0.04)

Schedule of Investments (continued)

Robeco QI US Conservative Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
Everest Re Group Ltd.	USD	5,219	1,221,716	1.01
Helen of Troy Ltd.	USD	3,741	831,213	0.69
			<u>2,052,929</u>	<u>1.70</u>
<i>Canada</i>				
Bank of Montreal	CAD	14,885	1,130,746	0.94
Bank of Nova Scotia (The)	CAD	7,331	395,897	0.33
BCE, Inc.	CAD	25,215	1,077,278	0.89
Canadian Imperial Bank of Commerce	CAD	9,487	809,597	0.67
CI Financial Corp.	CAD	29,356	363,609	0.30
Cogeco Communications, Inc.	CAD	13,929	1,069,931	0.89
Hydro One Ltd., Reg. S	CAD	14,822	333,321	0.27
IGM Financial, Inc.	CAD	41,330	1,119,543	0.93
National Bank of Canada	CAD	16,097	905,172	0.75
Royal Bank of Canada	CAD	36,405	2,988,696	2.48
Toronto-Dominion Bank (The)	CAD	27,027	1,525,731	1.26
			<u>11,719,521</u>	<u>9.71</u>
<i>Guernsey</i>				
Amdocs Ltd.	USD	15,988	1,134,029	0.94
			<u>1,134,029</u>	<u>0.94</u>
<i>Ireland</i>				
Accenture plc 'A'	USD	4,191	1,094,731	0.91
STERIS plc	USD	7,071	1,340,237	1.11
			<u>2,434,968</u>	<u>2.02</u>
<i>Switzerland</i>				
Garmin Ltd.	USD	9,336	1,117,146	0.92
			<u>1,117,146</u>	<u>0.92</u>
<i>United States of America</i>				
Allison Transmission Holdings, Inc.	USD	24,949	1,076,050	0.89
Allstate Corp. (The)	USD	15,132	1,663,461	1.38
Apple, Inc.	USD	35,380	4,694,572	3.89
AptarGroup, Inc.	USD	2,426	332,095	0.28
Artisan Partners Asset Management, Inc. 'A'	USD	20,342	1,024,016	0.85
AT&T, Inc.	USD	57,475	1,652,981	1.37
AutoZone, Inc.	USD	638	756,311	0.63
Best Buy Co., Inc.	USD	13,995	1,396,561	1.16
Bio-Rad Laboratories, Inc. 'A'	USD	1,847	1,076,690	0.89

Schedule of Investments (continued)

Robeco QI US Conservative Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Booz Allen Hamilton Holding Corp.	USD	14,332	1,249,464	1.04
Brown & Brown, Inc.	USD	8,846	419,389	0.35
Buckle, Inc. (The)	USD	36,331	1,060,865	0.88
CACI International, Inc. 'A'	USD	4,373	1,090,320	0.90
Cadence Design Systems, Inc.	USD	9,418	1,284,898	1.06
Campbell Soup Co.	USD	25,444	1,230,217	1.02
Capitol Federal Financial, Inc.	USD	86,220	1,077,750	0.89
Cardinal Health, Inc.	USD	11,953	640,203	0.53
Casey's General Stores, Inc.	USD	2,039	364,206	0.30
Citrix Systems, Inc.	USD	5,377	699,548	0.58
Clorox Co. (The)	USD	6,349	1,281,990	1.06
Coca-Cola Co. (The)	USD	2,997	164,355	0.14
Cummins, Inc.	USD	7,483	1,699,389	1.41
Danaher Corp.	USD	4,625	1,027,398	0.85
DaVita, Inc.	USD	11,228	1,318,167	1.09
Deere & Co.	USD	8,881	2,389,433	1.98
Dollar General Corp.	USD	9,121	1,918,146	1.59
DTE Energy Co.	USD	4,201	510,043	0.42
eBay, Inc.	USD	30,259	1,520,515	1.26
Electronic Arts, Inc.	USD	12,309	1,767,572	1.46
Ennis, Inc.	USD	30,595	546,121	0.45
Exelon Corp.	USD	8,141	343,713	0.29
Flowers Foods, Inc.	USD	46,479	1,051,820	0.87
General Mills, Inc.	USD	29,147	1,713,844	1.42
Graco, Inc.	USD	4,575	331,001	0.27
Hershey Co. (The)	USD	1,429	217,680	0.18
Honeywell International, Inc.	USD	1,464	311,393	0.26
Intel Corp.	USD	29,422	1,465,804	1.21
Investors Bancorp, Inc.	USD	78,812	832,255	0.69
J M Smucker Co. (The)	USD	4,967	574,185	0.48
Johnson & Johnson	USD	14,138	2,225,038	1.84
Kraft Heinz Co. (The)	USD	15,648	542,360	0.45
Kroger Co. (The)	USD	42,255	1,342,019	1.11
Landstar System, Inc.	USD	1,294	174,250	0.14
Lockheed Martin Corp.	USD	3,810	1,352,474	1.12
McDonald's Corp.	USD	7,923	1,700,117	1.41
Merck & Co., Inc.	USD	44,205	3,615,969	3.00
Microsoft Corp.	USD	18,533	4,122,110	3.42
Motorola Solutions, Inc.	USD	195	33,162	0.03
Murphy USA, Inc.	USD	2,109	276,005	0.23
National Presto Industries, Inc.	USD	1,214	107,354	0.09
Omnicom Group, Inc.	USD	19,666	1,226,568	1.02
Oracle Corp.	USD	50,772	3,284,441	2.72

Schedule of Investments (continued)

Robeco QI US Conservative Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
PepsiCo, Inc.	USD	14,917	2,212,191	1.83
PerkinElmer, Inc.	USD	668	95,858	0.08
PetMed Express, Inc.	USD	6,979	223,747	0.19
Pfizer, Inc.	USD	95,556	3,517,416	2.91
Procter & Gamble Co. (The)	USD	25,710	3,577,289	2.96
Progressive Corp. (The)	USD	21,015	2,077,963	1.72
Public Service Enterprise Group, Inc.	USD	6,315	368,165	0.31
Public Storage, REIT	USD	3,460	799,018	0.66
Regeneron Pharmaceuticals, Inc.	USD	566	273,440	0.23
Republic Services, Inc.	USD	14,713	1,416,862	1.17
Safety Insurance Group, Inc.	USD	14,545	1,133,056	0.94
Schneider National, Inc. 'B'	USD	38,188	790,492	0.66
Silgan Holdings, Inc.	USD	8,245	305,725	0.25
Southern Co. (The)	USD	2,297	141,105	0.12
Sturm Ruger & Co., Inc.	USD	6,740	438,572	0.36
Synopsys, Inc.	USD	7,077	1,834,641	1.52
Target Corp.	USD	14,574	2,572,748	2.13
Texas Instruments, Inc.	USD	3,770	618,770	0.51
Thermo Fisher Scientific, Inc.	USD	2,237	1,041,950	0.86
Tootsie Roll Industries, Inc.	USD	17,759	527,442	0.44
United Therapeutics Corp.	USD	8,003	1,214,775	1.01
Verizon Communications, Inc.	USD	59,514	3,496,448	2.90
Virtu Financial, Inc. 'A'	USD	41,695	1,049,463	0.87
Walmart, Inc.	USD	20,816	3,000,626	2.49
Waste Management, Inc.	USD	14,068	1,659,039	1.37
Weis Markets, Inc.	USD	1,751	83,715	0.07
West Pharmaceutical Services, Inc.	USD	1,484	420,432	0.35
Western Union Co. (The)	USD	54,508	1,195,906	0.99
			<u>99,863,142</u>	<u>82.75</u>
Total Equities			<u>118,321,735</u>	<u>98.04</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>118,321,735</u>	<u>98.04</u>
Total Investments			<u>118,321,735</u>	<u>98.04</u>
Cash			<u>2,282,628</u>	<u>1.89</u>
Other assets/(liabilities)			<u>82,044</u>	<u>0.07</u>
Total net assets			<u>120,686,407</u>	<u>100.00</u>

Schedule of Investments (continued)

Robeco QI US Conservative Equities

As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	5,425	CAD	8,435	13/01/2021	Citigroup	18	–
EUR	24,912	USD	30,343	13/01/2021	Barclays	144	–
EUR	1,452,865	USD	1,741,218	13/01/2021	Citigroup	36,812	0.03
EUR	27,216	USD	33,140	13/01/2021	J.P. Morgan	168	–
EUR	19,827	USD	24,000	13/01/2021	Rabobank	264	–
USD	5,901	EUR	4,813	13/01/2021	J.P. Morgan	11	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						37,417	0.03
EUR	6,303	CAD	9,877	13/01/2021	Citibank	(40)	–
EUR	4,637	CAD	7,259	13/01/2021	Citigroup	(24)	–
EUR	12,757	USD	15,634	13/01/2021	Barclays	(22)	–
USD	153,477	CAD	198,817	13/01/2021	J.P. Morgan	(2,587)	–
USD	16,253	EUR	13,300	13/01/2021	Barclays	(23)	–
USD	52,828	EUR	43,353	13/01/2021	HSBC	(228)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(2,924)	–
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						34,493	0.03

Schedule of Investments (continued)

Robeco BP US Premium Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
RenaissanceRe Holdings Ltd.	USD	264,344	43,833,522	1.00
White Mountains Insurance Group Ltd.	USD	39,721	39,747,216	0.90
			<u>83,580,738</u>	<u>1.90</u>
<i>Brazil</i>				
Ambev SA, ADR	USD	3,631,000	11,110,860	0.25
Petroleo Brasileiro SA, ADR	USD	1,483,788	16,662,939	0.38
			<u>27,773,799</u>	<u>0.63</u>
<i>Canada</i>				
Magna International, Inc.	USD	181,870	12,876,396	0.29
			<u>12,876,396</u>	<u>0.29</u>
<i>Cayman Islands</i>				
Momo, Inc., ADR	USD	449,930	6,281,023	0.14
NetEase, Inc., ADR	USD	259,295	24,832,682	0.57
			<u>31,113,705</u>	<u>0.71</u>
<i>Curacao</i>				
Schlumberger NV	USD	999,232	21,813,235	0.50
			<u>21,813,235</u>	<u>0.50</u>
<i>Guernsey</i>				
Amdocs Ltd.	USD	318,092	22,562,265	0.51
			<u>22,562,265</u>	<u>0.51</u>
<i>Ireland</i>				
Aon plc 'A'	USD	110,813	23,411,462	0.53
CRH plc, ADR	USD	583,462	24,843,812	0.56
Eaton Corp. plc	USD	166,801	20,039,472	0.46
Jazz Pharmaceuticals plc	USD	132,312	21,838,096	0.50
Medtronic plc	USD	883,697	103,516,267	2.35
			<u>193,649,109</u>	<u>4.40</u>
<i>Luxembourg</i>				
Trinseo SA	USD	196,521	10,063,840	0.23
			<u>10,063,840</u>	<u>0.23</u>

Schedule of Investments (continued)

Robeco BP US Premium Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Mexico</i>				
Cemex SAB de CV, ADR	USD	2,003,437	10,357,769	0.24
			<u>10,357,769</u>	<u>0.24</u>
<i>Singapore</i>				
Flex Ltd.	USD	1,596,630	28,707,407	0.65
			<u>28,707,407</u>	<u>0.65</u>
<i>Switzerland</i>				
Chubb Ltd.	USD	306,895	47,237,278	1.07
Novartis AG, ADR	USD	696,927	65,810,817	1.50
Roche Holding AG, ADR	USD	607,766	26,644,462	0.61
TE Connectivity Ltd.	USD	365,362	44,234,377	1.00
			<u>183,926,934</u>	<u>4.18</u>
<i>United Kingdom</i>				
BP plc, ADR	USD	541,903	11,119,850	0.25
Coca-Cola European Partners plc	USD	277,823	13,843,920	0.31
GlaxoSmithKline plc, ADR	USD	488,149	17,963,883	0.41
International Game Technology plc	USD	1,339,892	22,697,771	0.52
Royal Dutch Shell plc, ADR 'A'	USD	384,816	13,522,434	0.31
			<u>79,147,858</u>	<u>1.80</u>
<i>United States of America</i>				
AbbVie, Inc.	USD	411,924	44,137,657	1.00
Activision Blizzard, Inc.	USD	268,384	24,919,454	0.57
Aflac, Inc.	USD	770,269	34,253,862	0.78
Alleghany Corp.	USD	61,837	37,330,379	0.85
Allison Transmission Holdings, Inc.	USD	504,266	21,748,993	0.49
Allstate Corp. (The)	USD	434,015	47,711,269	1.09
Alphabet, Inc. 'A'	USD	22,851	40,049,577	0.91
Altra Industrial Motion Corp.	USD	248,022	13,747,859	0.31
American International Group, Inc.	USD	1,444,555	54,690,852	1.24
AmerisourceBergen Corp.	USD	300,429	29,369,939	0.67
AMETEK, Inc.	USD	228,361	27,617,979	0.63
Amgen, Inc.	USD	180,553	41,512,746	0.94
Analog Devices, Inc.	USD	107,639	15,901,509	0.36
Anthem, Inc.	USD	162,105	52,050,294	1.18
Arrow Electronics, Inc.	USD	238,503	23,206,342	0.53
ASGN, Inc.	USD	6,935	579,281	0.01
AutoZone, Inc.	USD	24,942	29,567,244	0.67
Avantor, Inc.	USD	1,533,861	43,178,187	0.98

Schedule of Investments (continued)

Robeco BP US Premium Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Bank of America Corp.	USD	2,991,163	90,662,151	2.06
Belden, Inc.	USD	203,199	8,514,038	0.19
Biogen, Inc.	USD	127,673	31,262,011	0.71
Boeing Co. (The)	USD	219,060	46,891,984	1.07
BWX Technologies, Inc.	USD	450,598	27,162,047	0.62
Caterpillar, Inc.	USD	148,915	27,105,508	0.62
Centene Corp.	USD	799,636	48,002,149	1.09
ChampionX Corp.	USD	386,181	5,908,569	0.13
Change Healthcare, Inc.	USD	944,440	17,613,806	0.40
Charles Schwab Corp. (The)	USD	891,420	47,280,917	1.08
Cigna Corp.	USD	122,458	25,493,306	0.58
Cimarex Energy Co.	USD	446,069	16,732,048	0.38
Cisco Systems, Inc.	USD	846,803	37,894,434	0.86
Citigroup, Inc.	USD	1,074,660	66,263,536	1.51
Cognizant Technology Solutions Corp. 'A'	USD	545,256	44,683,729	1.02
ConocoPhillips	USD	320,553	12,818,914	0.29
Corteva, Inc.	USD	674,808	26,128,566	0.59
Curtiss-Wright Corp.	USD	261,231	30,394,227	0.69
Deere & Co.	USD	119,955	32,273,893	0.73
Diamondback Energy, Inc.	USD	410,292	19,858,133	0.45
Discover Financial Services	USD	294,520	26,662,896	0.61
Dover Corp.	USD	192,068	24,248,585	0.55
DuPont de Nemours, Inc.	USD	558,959	39,747,574	0.90
eBay, Inc.	USD	527,341	26,498,885	0.60
Electronic Arts, Inc.	USD	82,154	11,797,314	0.27
EnerSys	USD	201,028	16,697,386	0.38
EOG Resources, Inc.	USD	417,401	20,815,788	0.47
Expeditors International of Washington, Inc.	USD	199,903	19,012,774	0.43
Facebook, Inc. 'A'	USD	114,141	31,178,756	0.71
Fidelity National Information Services, Inc.	USD	210,443	29,769,267	0.68
Fifth Third Bancorp	USD	643,087	17,729,909	0.40
FMC Corp.	USD	374,926	43,090,245	0.98
Foot Locker, Inc.	USD	818,677	33,107,298	0.75
Gentex Corp.	USD	260,477	8,837,985	0.20
Globe Life, Inc.	USD	244,226	23,191,701	0.53
Goldman Sachs Group, Inc. (The)	USD	181,210	47,786,889	1.09
Harley-Davidson, Inc.	USD	672,918	24,696,091	0.56
Helmerich & Payne, Inc.	USD	561,536	13,005,174	0.30
Hewlett Packard Enterprise Co.	USD	1,093,737	12,960,783	0.30
Howmet Aerospace, Inc.	USD	1,215,926	34,702,528	0.79
Humana, Inc.	USD	69,597	28,553,561	0.65
Huntington Bancshares, Inc.	USD	2,084,970	26,333,171	0.60
Huron Consulting Group, Inc.	USD	375,449	22,132,719	0.50

Schedule of Investments (continued)

Robeco BP US Premium Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Ingevity Corp.	USD	179,606	13,601,562	0.31
Interpublic Group of Cos., Inc. (The)	USD	1,339,376	31,502,124	0.72
Jabil, Inc.	USD	822,138	34,965,529	0.80
Johnson & Johnson	USD	767,772	120,831,957	2.75
JPMorgan Chase & Co.	USD	691,193	87,829,895	2.00
KeyCorp	USD	3,008,633	49,371,668	1.12
Laboratory Corp. of America Holdings	USD	111,488	22,693,382	0.52
Landstar System, Inc.	USD	109,193	14,703,929	0.33
Lear Corp.	USD	142,916	22,727,931	0.52
Leidos Holdings, Inc.	USD	265,510	27,910,411	0.63
LKQ Corp.	USD	1,002,338	35,322,391	0.80
Loews Corp.	USD	843,063	37,954,696	0.86
Lowe's Cos., Inc.	USD	110,385	17,717,896	0.40
ManpowerGroup, Inc.	USD	130,431	11,762,268	0.27
Marathon Oil Corp.	USD	2,175,382	14,509,798	0.33
Markel Corp.	USD	18,200	18,806,060	0.43
Masco Corp.	USD	419,895	23,064,832	0.52
McKesson Corp.	USD	339,401	59,028,622	1.34
Merck & Co., Inc.	USD	518,503	42,413,545	0.96
Mohawk Industries, Inc.	USD	217,961	30,721,603	0.70
Molina Healthcare, Inc.	USD	94,309	20,057,638	0.46
Mosaic Co. (The)	USD	791,056	18,202,199	0.41
NVR, Inc.	USD	6,086	24,830,028	0.56
Omnicom Group, Inc.	USD	178,291	11,120,010	0.25
Oracle Corp.	USD	943,900	61,060,891	1.39
Oshkosh Corp.	USD	192,412	16,560,901	0.38
Owens Corning	USD	303,535	22,995,812	0.52
PACCAR, Inc.	USD	282,273	24,354,514	0.55
Parsley Energy, Inc. 'A'	USD	1,125,371	15,980,268	0.36
Pfizer, Inc.	USD	1,976,828	72,767,039	1.65
Phillips 66	USD	194,325	13,591,091	0.31
PPG Industries, Inc.	USD	111,762	16,118,316	0.37
Qorvo, Inc.	USD	414,026	68,840,103	1.57
Robert Half International, Inc.	USD	228,757	14,292,737	0.33
Science Applications International Corp.	USD	473,156	44,779,484	1.02
Spirit AeroSystems Holdings, Inc. 'A'	USD	634,982	24,821,446	0.56
SS&C Technologies Holdings, Inc.	USD	466,617	33,946,387	0.77
Stryker Corp.	USD	88,223	21,618,164	0.49
Synchrony Financial	USD	648,111	22,495,933	0.51
Target Corp.	USD	122,821	21,681,591	0.49
Textron, Inc.	USD	507,803	24,542,119	0.56
T-Mobile US, Inc.	USD	341,141	46,002,864	1.05
Travelers Cos., Inc. (The)	USD	215,105	30,194,289	0.69

Schedule of Investments (continued)

Robeco BP US Premium Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Truist Financial Corp.	USD	945,490	45,317,336	1.03
Ulta Beauty, Inc.	USD	48,488	13,923,814	0.32
United Parcel Service, Inc. 'B'	USD	187,447	31,566,075	0.72
UnitedHealth Group, Inc.	USD	176,076	61,746,332	1.40
Valvoline, Inc.	USD	677,469	15,676,633	0.36
Vistra Corp.	USD	952,191	18,720,075	0.43
Wells Fargo & Co.	USD	1,063,904	32,108,623	0.73
WESCO International, Inc.	USD	411,575	32,308,638	0.73
Western Digital Corp.	USD	166,229	9,207,424	0.21
Whirlpool Corp.	USD	121,317	21,896,505	0.50
World Fuel Services Corp.	USD	328,934	10,249,583	0.23
Wyndham Destinations, Inc.	USD	253,648	11,378,649	0.26
Wyndham Hotels & Resorts, Inc.	USD	223,135	13,263,144	0.30
Zimmer Biomet Holdings, Inc.	USD	236,551	36,450,144	0.83
			<u>3,569,181,566</u>	<u>81.14</u>
<i>Virgin Islands, British</i>				
Nomad Foods Ltd.	USD	824,059	20,947,580	0.48
			<u>20,947,580</u>	<u>0.48</u>
Total Equities			<u>4,295,702,201</u>	<u>97.66</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>4,295,702,201</u>	<u>97.66</u>
Other transferable securities and money market instruments				
Equities				
<i>United States of America</i>				
CVR Associates, Inc.*	USD	108,709	—	—
Total Equities			<u>—</u>	<u>—</u>
Total Other transferable securities and money market instruments			<u>—</u>	<u>—</u>
Total Investments			<u>4,295,702,201</u>	<u>97.66</u>
Cash			<u>98,742,357</u>	<u>2.24</u>
Other assets/(liabilities)			<u>4,345,464</u>	<u>0.10</u>
Total net assets			<u>4,398,790,022</u>	<u>100.00</u>

* Security is valued at its fair value under the direction of the Board of Directors.

Schedule of Investments (continued)

Robeco BP US Premium Equities

As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
CHF	19,069,983	USD	21,544,741	29/01/2021	BNP Paribas	45,602	–
CHF	2,882	USD	3,256	29/01/2021	J.P. Morgan	7	–
GBP	85,000	USD	115,689	29/01/2021	BNP Paribas	525	–
GBP	187,047	USD	255,664	29/01/2021	Citibank	71	–
GBP	29,149,176	USD	39,414,087	29/01/2021	Societe Generale	439,248	0.01
USD	1,538	CHF	1,353	29/01/2021	J.P. Morgan	6	–
USD	1,880,015	EUR	1,534,662	04/01/2021	Societe Generale	2,280	–
USD	1,141,265	EUR	927,869	05/01/2021	J.P. Morgan	5,971	–
USD	173,161	EUR	141,182	29/01/2021	J.P. Morgan	313	–
USD	20,789	EUR	16,971	29/01/2021	Societe Generale	12	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						494,035	0.01
CHF	80,484	USD	91,464	29/01/2021	J.P. Morgan	(343)	–
EUR	45,530,234	USD	55,849,521	29/01/2021	Barclays	(107,480)	–
EUR	133,062,038	USD	163,132,635	29/01/2021	BNP Paribas	(226,607)	(0.01)
EUR	1,636,708	USD	2,014,496	29/01/2021	Citibank	(10,697)	–
EUR	202,028,598	USD	247,825,301	29/01/2021	Rabobank	(484,460)	(0.01)
EUR	727,288	USD	890,913	29/01/2021	Societe Generale	(504)	–
USD	115,667	GBP	85,000	05/01/2021	BNP Paribas	(523)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(830,614)	(0.02)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(336,579)	(0.01)

Schedule of Investments (continued)

Robeco Chinese Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
Alibaba Health Information Technology Ltd.	HKD	1,856,000	4,479,962	0.83
			<u>4,479,962</u>	<u>0.83</u>
<i>Cayman Islands</i>				
Alibaba Group Holding Ltd.	HKD	1,438,400	35,265,519	6.53
Bilibili, Inc., ADR	USD	107,000	7,496,253	1.39
Blue Moon Group Holdings Ltd., Reg. S	HKD	1,770,000	2,847,008	0.53
China Education Group Holdings Ltd., Reg. S	HKD	4,200,000	6,613,948	1.22
China Resources Land Ltd.	HKD	2,816,000	9,498,248	1.76
China Yongda Automobiles Services Holdings Ltd.	HKD	10,139,000	13,700,740	2.54
Chow Tai Fook Jewellery Group Ltd.	HKD	6,487,000	6,666,677	1.23
Daqo New Energy Corp., ADR	USD	36,000	1,687,679	0.31
ENN Energy Holdings Ltd.	HKD	1,129,000	13,542,445	2.51
JD.com, Inc. 'A'	HKD	696,000	25,089,744	4.64
Kingsoft Corp. Ltd.	HKD	1,290,000	6,798,617	1.26
Li Ning Co. Ltd.	HKD	1,629,000	9,151,856	1.69
Meituan Dianping, Reg. S 'B'	HKD	1,153,000	35,803,291	6.62
NetEase, Inc.	HKD	594,000	9,241,313	1.71
New Oriental Education & Technology Group, Inc., ADR	USD	46,000	6,985,624	1.29
New Oriental Education & Technology Group, Inc.	HKD	9,000	1,320,513	0.24
Ocumension Therapeutics, Reg. S	HKD	922,500	2,625,373	0.49
Pinduoduo, Inc., ADR	USD	55,112	8,002,737	1.48
Sunny Optical Technology Group Co. Ltd.	HKD	460,000	8,228,119	1.52
TAL Education Group, ADR	USD	140,828	8,230,649	1.53
Tencent Holdings Ltd.	HKD	761,800	45,287,773	8.37
Wuxi Biologics Cayman, Inc., Reg. S	HKD	1,370,500	14,850,225	2.75
Xiaomi Corp., Reg. S 'B'	HKD	3,109,400	10,881,169	2.01
Xinyi Solar Holdings Ltd.	HKD	6,645,408	14,184,289	2.63
Zhongsheng Group Holdings Ltd.	HKD	1,445,000	8,415,134	1.56
			<u>312,414,943</u>	<u>57.81</u>
<i>China</i>				
Beijing Oriental Yuhong Waterproof Technology Co. Ltd. 'A'	CNY	1,476,545	7,159,657	1.33
China Merchants Bank Co. Ltd. 'H'	HKD	3,093,000	15,974,854	2.96
China Tourism Group Duty Free Corp. Ltd. 'A'	CNY	423,660	14,954,533	2.77
Contemporary Amperex Technology Co. Ltd. 'A'	CNY	272,916	11,975,289	2.22
Estun Automation Co. Ltd. 'A'	CNY	1,426,000	5,314,238	0.98
Fuyao Glass Industry Group Co. Ltd., Reg. S 'H'	HKD	1,888,000	8,477,591	1.57
Jiangsu Hengli Hydraulic Co. Ltd. 'A'	CNY	758,348	10,709,293	1.98
Jiangsu Hengrui Medicine Co. Ltd. 'A'	CNY	609,036	8,483,515	1.57
Jonjee Hi-Tech Industrial And Commercial Holding Co. Ltd. 'A'	CNY	416,000	3,465,032	0.64
Kweichow Moutai Co. Ltd. 'A'	CNY	41,733	10,420,508	1.93

Schedule of Investments (continued)

Robeco Chinese Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
Ping An Insurance Group Co. of China Ltd. 'A'	CNY	460,000	5,000,242	0.93
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	526,500	5,272,091	0.97
Shandong Weigao Group Medical Polymer Co. Ltd. 'H'	HKD	5,176,000	9,558,489	1.76
Shenzhen Mindray Bio-Medical Electronics Co. Ltd. 'A'	CNY	134,915	7,182,633	1.33
Venus MedTech Hangzhou, Inc., Reg. S 'H'	HKD	857,000	7,140,746	1.32
Weichai Power Co. Ltd. 'H'	HKD	4,685,000	7,683,871	1.42
Wuliangye Yibin Co. Ltd. 'A'	CNY	332,912	12,142,357	2.25
Yunnan Energy New Material Co. Ltd.	CNY	839,811	14,880,254	2.75
			<u>165,795,193</u>	<u>30.68</u>
<i>Hong Kong</i>				
AIA Group Ltd.	HKD	1,062,000	10,634,302	1.97
China Jinmao Holdings Group Ltd.	HKD	9,656,000	3,633,510	0.67
China Resources Beer Holdings Co. Ltd.	HKD	1,174,000	8,835,420	1.64
			<u>23,103,232</u>	<u>4.28</u>
<i>Taiwan</i>				
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	687,000	10,590,964	1.96
			<u>10,590,964</u>	<u>1.96</u>
Total Equities			<u>516,384,294</u>	<u>95.56</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>516,384,294</u>	<u>95.56</u>
Other transferable securities and money market instruments				
Equities				
<i>Virgin Islands, British</i>				
Tianhe Chemicals Group Ltd.*	HKD	28,774,000	–	–
			<u>–</u>	<u>–</u>
Total Equities			<u>–</u>	<u>–</u>
Total Other transferable securities and money market instruments			<u>–</u>	<u>–</u>

Schedule of Investments (continued)

Robeco Chinese Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
<i>Luxembourg</i>				
Robeco Chinese A-Share Equities - I EUR [†]	EUR	169,031	20,627,248	3.82
			<u>20,627,248</u>	<u>3.82</u>
Total Collective Investment Schemes - UCITS			<u>20,627,248</u>	<u>3.82</u>
Total Units of authorised UCITS or other collective investment undertakings			<u>20,627,248</u>	<u>3.82</u>
Total Investments			537,011,542	99.38
Cash			5,619,462	1.04
Other assets/(liabilities)			(2,289,333)	(0.42)
Total net assets			540,341,671	100.00

[†] Related Party Fund.

* Security is valued at its fair value under the direction of the Board of Directors.

Robeco Chinese Equities

As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	884,642	EUR	722,136	04/01/2021	Societe Generale	877	–
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						877	–

Schedule of Investments (continued)

Robeco Indian Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>India</i>				
ACC Ltd.	INR	5,027	90,959	0.43
AIA Engineering Ltd.	INR	8,430	186,168	0.87
Asian Paints Ltd.	INR	9,148	282,877	1.33
Avenue Supermarts Ltd., Reg. S	INR	6,099	188,533	0.89
Axis Bank Ltd.	INR	91,411	634,394	2.98
Bajaj Finance Ltd.	INR	8,214	486,509	2.29
Bajaj Finserv Ltd.	INR	2,702	269,178	1.26
Bharti Airtel Ltd.	INR	94,894	541,013	2.54
Britannia Industries Ltd.	INR	5,476	219,057	1.03
Can Fin Homes Ltd.	INR	75,196	420,046	1.97
Central Depository Services India Ltd., Reg. S	INR	33,735	201,161	0.95
Cipla Ltd.	INR	27,411	251,401	1.18
CreditAccess Grameen Ltd.	INR	36,914	312,091	1.47
Crompton Greaves Consumer Electricals Ltd.	INR	84,633	360,251	1.69
Divi's Laboratories Ltd.	INR	9,638	414,178	1.95
Dr Lal PathLabs Ltd., Reg. S	INR	8,538	220,155	1.03
Dr Reddy's Laboratories Ltd.	INR	3,534	205,755	0.97
EPL Ltd.	INR	51,870	146,237	0.69
Escorts Ltd.	INR	6,176	87,070	0.41
Gujarat Gas Ltd.	INR	75,737	318,869	1.50
Gulf Oil Lubricants India Ltd.	INR	22,667	182,321	0.86
HCL Technologies Ltd.	INR	61,269	648,418	3.05
HDFC Bank Ltd.	INR	12,373	198,781	0.93
Hindustan Unilever Ltd.	INR	39,329	1,053,768	4.95
Honeywell Automation India Ltd.	INR	478	198,388	0.93
Housing Development Finance Corp. Ltd.	INR	46,940	1,343,408	6.31
ICICI Bank Ltd.	INR	267,023	1,598,075	7.51
ICICI Lombard General Insurance Co. Ltd., Reg. S	INR	13,634	231,934	1.09
IndiaMart InterMesh Ltd., Reg. S	INR	3,086	221,166	1.04
Indus Towers Ltd.	INR	34,390	88,435	0.42
Info Edge India Ltd.	INR	2,140	113,889	0.54
Infosys Ltd.	INR	133,089	1,869,462	8.78
JB Chemicals & Pharmaceuticals Ltd.	INR	15,544	176,840	0.83
JK Cement Ltd.	INR	9,265	198,644	0.93
Kansai Nerolac Paints Ltd.	INR	33,796	229,744	1.08
KNR Constructions Ltd.	INR	61,156	221,909	1.04
Kotak Mahindra Bank Ltd.	INR	9,209	205,561	0.97
KPR Mill Ltd.	INR	10,861	106,294	0.50
Larsen & Toubro Infotech Ltd., Reg. S	INR	3,321	135,939	0.64
Mahindra & Mahindra Financial Services Ltd.	INR	120,922	236,564	1.11
Maruti Suzuki India Ltd.	INR	4,023	344,225	1.62
Metropolis Healthcare Ltd., Reg. S	INR	9,739	213,655	1.00
Minda Industries Ltd.	INR	25,276	112,906	0.53

Schedule of Investments (continued)

Robeco Indian Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>India (continued)</i>				
Multi Commodity Exchange of India Ltd.	INR	5,323	103,046	0.48
Navin Fluorine International Ltd.	INR	8,332	243,450	1.14
Nestle India Ltd.	INR	1,624	334,063	1.57
Persistent Systems Ltd.	INR	14,642	248,475	1.17
Petronet LNG Ltd.	INR	33,109	91,696	0.43
PI Industries Ltd.	INR	8,027	197,084	0.93
Rallis India Ltd.	INR	60,247	189,532	0.89
Reliance Industries Ltd.	INR	64,809	1,439,181	6.76
SBI Cards & Payment Services Ltd.	INR	8,366	79,639	0.37
SBI Life Insurance Co. Ltd., Reg. S	INR	17,168	173,645	0.82
Tata Consultancy Services Ltd.	INR	23,368	748,271	3.52
TCI Express Ltd.	INR	18,145	187,931	0.88
UltraTech Cement Ltd.	INR	8,092	478,645	2.25
UTI Asset Management Co. Ltd.	INR	41,959	260,854	1.23
Vinati Organics Ltd.	INR	14,118	190,795	0.90
Voltas Ltd.	INR	22,235	205,346	0.96
			20,937,881	98.39
Total Equities			20,937,881	98.39
Total Transferable securities and money market instruments admitted to an official exchange listing			20,937,881	98.39
Total Investments			20,937,881	98.39
Cash			1,081,600	5.08
Other assets/(liabilities)			(738,122)	(3.47)
Total net assets			21,281,359	100.00

Schedule of Investments (continued)

Robeco Asian Stars Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
Kunlun Energy Co. Ltd.	HKD	282,000	243,673	0.91
			<u>243,673</u>	<u>0.91</u>
<i>Cayman Islands</i>				
Alibaba Group Holding Ltd.	HKD	44,256	1,327,592	4.95
China Yongda Automobiles Services Holdings Ltd.	HKD	364,000	601,827	2.24
CK Hutchison Holdings Ltd.	HKD	57,944	404,286	1.50
NetEase, Inc.	HKD	42,325	805,686	3.00
Tingyi Cayman Islands Holding Corp.	HKD	280,000	478,111	1.78
			<u>3,617,502</u>	<u>13.47</u>
<i>China</i>				
Anhui Conch Cement Co. Ltd. 'A'	CNY	62,461	493,018	1.84
Beijing New Building Materials plc 'A'	CNY	118,796	727,512	2.71
China Longyuan Power Group Corp. Ltd. 'H'	HKD	749,000	750,560	2.79
China Oilfield Services Ltd. 'H'	HKD	278,000	235,197	0.88
China Petroleum & Chemical Corp. 'H'	HKD	1,431,500	640,624	2.38
Haier Smart Home Co. Ltd. 'H'	HKD	212,800	771,189	2.87
Huatai Securities Co. Ltd., Reg. S 'H'	HKD	165,000	259,613	0.97
Livzon Pharmaceutical Group, Inc. 'H'	HKD	83,100	322,054	1.20
Midea Group Co. Ltd. 'A'	CNY	63,366	953,812	3.54
PICC Property & Casualty Co. Ltd. 'H'	HKD	280,000	211,972	0.79
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	64,000	784,126	2.92
Shandong Weigao Group Medical Polymer Co. Ltd. 'H'	HKD	192,000	433,828	1.61
			<u>6,583,505</u>	<u>24.50</u>
<i>Hong Kong</i>				
China Mobile Ltd.	HKD	82,500	470,283	1.75
China Overseas Land & Investment Ltd.	HKD	175,000	380,521	1.42
New World Development Co. Ltd.	HKD	81,750	380,607	1.41
			<u>1,231,411</u>	<u>4.58</u>
<i>India</i>				
HCL Technologies Ltd.	INR	65,267	845,141	3.15
ICICI Bank Ltd., ADR	USD	61,505	913,965	3.40
			<u>1,759,106</u>	<u>6.55</u>
<i>Indonesia</i>				
Bank Mandiri Persero Tbk. PT	IDR	1,678,000	755,399	2.81
			<u>755,399</u>	<u>2.81</u>

Schedule of Investments (continued)

Robeco Asian Stars Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Philippines</i>				
Alliance Global Group, Inc.	PHP	2,178,400	480,828	1.79
Metro Pacific Investments Corp.	PHP	4,835,300	430,937	1.60
			<u>911,765</u>	<u>3.39</u>
<i>Singapore</i>				
DBS Group Holdings Ltd.	SGD	30,541	578,630	2.15
Jardine Cycle & Carriage Ltd.	SGD	43,500	643,457	2.40
			<u>1,222,087</u>	<u>4.55</u>
<i>South Korea</i>				
CJ CheilJedang Corp.	KRW	1,131	396,678	1.48
Hyundai Motor Co. Preference	KRW	8,761	722,623	2.69
KB Financial Group, Inc.	KRW	13,602	543,429	2.02
KT Corp.	KRW	16,409	362,530	1.35
Samsung Electronics Co. Ltd.	KRW	36,814	2,745,036	10.21
SK Hynix, Inc.	KRW	7,333	799,927	2.98
			<u>5,570,223</u>	<u>20.73</u>
<i>Taiwan</i>				
Globalwafers Co. Ltd.	TWD	37,000	932,308	3.47
Hon Hai Precision Industry Co. Ltd.	TWD	78,661	257,556	0.96
MediaTek, Inc.	TWD	30,000	797,566	2.97
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	106,000	1,999,430	7.44
			<u>3,986,860</u>	<u>14.84</u>
<i>Vietnam</i>				
FPT Corp.	VND	255,631	654,513	2.44
			<u>654,513</u>	<u>2.44</u>
Total Equities			<u>26,536,044</u>	<u>98.77</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>26,536,044</u>	<u>98.77</u>
Other transferable securities and money market instruments				
Equities				
<i>Virgin Islands, British</i>				
Tianhe Chemicals Group Ltd. *	HKD	15,944,000	—	—
			<u>—</u>	<u>—</u>

Schedule of Investments (continued)

Robeco Asian Stars Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Other transferable securities and money market instruments (continued)				
Equities (continued)				
Total Equities			—	—
Total Other transferable securities and money market instruments			—	—
Total Investments			26,536,044	98.77
Cash			120,828	0.45
Other assets/(liabilities)			208,916	0.78
Total net assets			26,865,788	100.00

* Security is valued at its fair value under the direction of the Board of Directors.

Schedule of Investments (continued)

Robeco Sustainable Asian Stars Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Cayman Islands</i>				
Alibaba Group Holding Ltd.	HKD	51,880	1,556,296	4.94
China Conch Venture Holdings Ltd.	HKD	125,500	610,194	1.94
China Yongda Automobiles Services Holdings Ltd.	HKD	456,500	754,764	2.39
NetEase, Inc.	HKD	49,375	939,888	2.98
Sunac China Holdings Ltd.	HKD	121,000	447,088	1.42
Tencent Holdings Ltd.	HKD	11,200	814,666	2.59
Tingyi Cayman Islands Holding Corp.	HKD	304,000	519,092	1.65
			<u>5,641,988</u>	<u>17.91</u>
<i>China</i>				
Beijing New Building Materials plc 'A'	CNY	134,000	820,622	2.60
Haier Smart Home Co. Ltd. 'H'	HKD	256,000	927,746	2.95
Huatai Securities Co. Ltd., Reg. S 'H'	HKD	392,800	618,036	1.96
Livzon Pharmaceutical Group, Inc. 'H'	HKD	125,800	487,537	1.55
Midea Group Co. Ltd. 'A'	CNY	30,800	463,615	1.47
NanJi E-Commerce Co. Ltd. 'A'	CNY	106,700	223,196	0.71
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	85,500	1,047,544	3.33
Shandong Weigao Group Medical Polymer Co. Ltd. 'H'	HKD	360,000	813,428	2.58
Weichai Power Co. Ltd. 'H'	HKD	340,000	682,293	2.17
			<u>6,084,017</u>	<u>19.32</u>
<i>Hong Kong</i>				
China Mobile Ltd.	HKD	115,000	655,545	2.08
New World Development Co. Ltd.	HKD	139,000	647,150	2.06
			<u>1,302,695</u>	<u>4.14</u>
<i>India</i>				
HCL Technologies Ltd.	INR	64,287	832,451	2.64
ICICI Bank Ltd., ADR	USD	59,451	883,442	2.81
ICICI Bank Ltd.	INR	15,839	115,984	0.37
Mahanagar Gas Ltd., Reg. S	INR	58,436	848,699	2.69
			<u>2,680,576</u>	<u>8.51</u>
<i>Indonesia</i>				
Bank Rakyat Indonesia Persero Tbk. PT	IDR	3,413,300	1,013,058	3.22
			<u>1,013,058</u>	<u>3.22</u>
<i>Philippines</i>				
Alliance Global Group, Inc.	PHP	1,682,100	371,282	1.18
			<u>371,282</u>	<u>1.18</u>

Schedule of Investments (continued)

Robeco Sustainable Asian Stars Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Singapore</i>				
DBS Group Holdings Ltd.	SGD	41,924	794,293	2.52
			<u>794,293</u>	<u>2.52</u>
<i>South Korea</i>				
CJ CheilJedang Corp.	KRW	1,282	449,638	1.43
Coway Co. Ltd.	KRW	4,480	299,822	0.95
Hyundai Mobis Co. Ltd.	KRW	3,677	864,838	2.75
KB Financial Group, Inc.	KRW	18,594	742,870	2.36
KT Corp.	KRW	25,939	573,079	1.82
LG Chem Ltd. Preference	KRW	1,781	625,473	1.98
Samsung Electronics Co. Ltd.	KRW	38,254	2,852,411	9.06
SK Hynix, Inc.	KRW	11,355	1,238,670	3.93
			<u>7,646,801</u>	<u>24.28</u>
<i>Supranational</i>				
HKT Trust & HKT Ltd.	HKD	337,000	437,230	1.39
			<u>437,230</u>	<u>1.39</u>
<i>Taiwan</i>				
Chroma ATE, Inc.	TWD	91,000	544,096	1.73
MediaTek, Inc.	TWD	36,000	957,079	3.04
Sino-American Silicon Products, Inc.	TWD	223,000	1,408,730	4.47
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	102,000	1,923,980	6.11
			<u>4,833,885</u>	<u>15.35</u>
<i>Vietnam</i>				
FPT Corp.	VND	21,330	54,613	0.17
			<u>54,613</u>	<u>0.17</u>
Total Equities			<u>30,860,438</u>	<u>97.99</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>30,860,438</u>	<u>97.99</u>
Total Investments			<u>30,860,438</u>	<u>97.99</u>
Cash			<u>693,116</u>	<u>2.20</u>
Other assets/(liabilities)			<u>(60,240)</u>	<u>(0.19)</u>
Total net assets			<u>31,493,314</u>	<u>100.00</u>

Schedule of Investments (continued)

Robeco BP US Large Cap Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
Everest Re Group Ltd.	USD	55,761	13,053,092	0.98
RenaissanceRe Holdings Ltd.	USD	31,397	5,206,251	0.39
			<u>18,259,343</u>	<u>1.37</u>
<i>Brazil</i>				
Petroleo Brasileiro SA, ADR	USD	698,126	7,839,955	0.59
			<u>7,839,955</u>	<u>0.59</u>
<i>Canada</i>				
Kinross Gold Corp.	USD	581,845	4,270,742	0.32
Yamana Gold, Inc.	USD	1,387,597	7,923,179	0.60
			<u>12,193,921</u>	<u>0.92</u>
<i>Curacao</i>				
Schlumberger NV	USD	318,194	6,946,175	0.52
			<u>6,946,175</u>	<u>0.52</u>
<i>Ireland</i>				
CRH plc, ADR	USD	189,346	8,062,353	0.60
Eaton Corp. plc	USD	156,809	18,839,033	1.42
Medtronic plc	USD	169,058	19,803,454	1.49
			<u>46,704,840</u>	<u>3.51</u>
<i>Netherlands</i>				
AerCap Holdings NV	USD	86,230	3,930,363	0.29
NXP Semiconductors NV	USD	110,143	17,513,839	1.32
			<u>21,444,202</u>	<u>1.61</u>
<i>Switzerland</i>				
Chubb Ltd.	USD	175,108	26,952,623	2.03
Novartis AG, ADR	USD	235,557	22,243,648	1.67
			<u>49,196,271</u>	<u>3.70</u>
<i>United Kingdom</i>				
Coca-Cola European Partners plc	USD	266,759	13,292,601	1.00
GlaxoSmithKline plc, ADR	USD	241,378	8,882,710	0.67
			<u>22,175,311</u>	<u>1.67</u>

Schedule of Investments (continued)

Robeco BP US Large Cap Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America</i>				
AbbVie, Inc.	USD	96,410	10,330,332	0.78
Aflac, Inc.	USD	221,865	9,866,337	0.74
Allison Transmission Holdings, Inc.	USD	101,150	4,362,599	0.33
Alphabet, Inc. 'A'	USD	14,637	25,653,392	1.93
American International Group, Inc.	USD	448,814	16,992,098	1.28
AmerisourceBergen Corp.	USD	138,741	13,563,320	1.02
Amgen, Inc.	USD	28,785	6,618,247	0.50
Anthem, Inc.	USD	81,208	26,075,077	1.96
Applied Materials, Inc.	USD	234,938	20,275,149	1.52
AutoZone, Inc.	USD	21,293	25,241,574	1.90
Avantor, Inc.	USD	408,693	11,504,708	0.86
Bank of America Corp.	USD	1,187,117	35,981,516	2.70
Berkshire Hathaway, Inc. 'B'	USD	196,498	45,561,991	3.42
Best Buy Co., Inc.	USD	124,426	12,416,471	0.93
Boeing Co. (The)	USD	72,446	15,507,791	1.16
Caterpillar, Inc.	USD	99,174	18,051,651	1.36
CenterPoint Energy, Inc.	USD	454,762	9,841,050	0.74
Charles Schwab Corp. (The)	USD	272,988	14,479,284	1.09
Cigna Corp.	USD	154,815	32,229,387	2.42
Cisco Systems, Inc.	USD	700,697	31,356,191	2.36
Citigroup, Inc.	USD	333,107	20,539,378	1.54
ConocoPhillips	USD	585,974	23,433,100	1.76
Cummins, Inc.	USD	40,256	9,142,138	0.69
CVS Health Corp.	USD	139,925	9,556,877	0.72
Deere & Co.	USD	84,948	22,855,259	1.72
Dover Corp.	USD	74,512	9,407,140	0.71
DuPont de Nemours, Inc.	USD	318,292	22,633,744	1.70
Edison International	USD	218,952	13,754,565	1.03
Fifth Third Bancorp	USD	302,861	8,349,878	0.63
FMC Corp.	USD	71,374	8,203,014	0.62
Goldman Sachs Group, Inc. (The)	USD	48,354	12,751,433	0.96
Harley-Davidson, Inc.	USD	332,981	12,220,403	0.92
Howmet Aerospace, Inc.	USD	431,070	12,302,738	0.92
Huntington Bancshares, Inc.	USD	978,540	12,358,960	0.93
Huntington Ingalls Industries, Inc.	USD	29,572	5,041,435	0.38
Johnson & Johnson	USD	299,174	47,084,004	3.54
JPMorgan Chase & Co.	USD	333,206	42,340,486	3.18
KLA Corp.	USD	49,197	12,737,595	0.96
Kroger Co. (The)	USD	383,450	12,178,372	0.91
Lam Research Corp.	USD	52,592	24,837,624	1.87
Las Vegas Sands Corp.	USD	183,927	10,962,049	0.82
Lear Corp.	USD	32,837	5,222,068	0.39
Lennar Corp. 'A'	USD	132,824	10,125,174	0.76

Schedule of Investments (continued)

Robeco BP US Large Cap Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
LKQ Corp.	USD	263,517	9,286,339	0.70
Lowe's Cos., Inc.	USD	49,542	7,951,986	0.60
Marathon Petroleum Corp.	USD	423,275	17,506,654	1.32
Marsh & McLennan Cos., Inc.	USD	49,395	5,779,215	0.43
McKesson Corp.	USD	96,707	16,819,281	1.26
Micron Technology, Inc.	USD	260,300	19,569,354	1.47
Mohawk Industries, Inc.	USD	98,882	13,937,418	1.05
Newmont Corp.	USD	123,925	7,421,868	0.56
ON Semiconductor Corp.	USD	79,700	2,608,581	0.20
Oracle Corp.	USD	231,871	14,999,735	1.13
Otis Worldwide Corp.	USD	97,711	6,600,378	0.50
Owens Corning	USD	193,781	14,680,849	1.10
Parsley Energy, Inc. 'A'	USD	722,634	10,261,403	0.77
Pfizer, Inc.	USD	520,585	19,162,734	1.44
PPG Industries, Inc.	USD	43,989	6,344,094	0.48
Progressive Corp. (The)	USD	199,421	19,718,748	1.48
Qorvo, Inc.	USD	58,733	9,765,536	0.73
Robert Half International, Inc.	USD	69,630	4,350,482	0.33
SS&C Technologies Holdings, Inc.	USD	158,935	11,562,521	0.87
Steel Dynamics, Inc.	USD	239,123	8,816,465	0.66
Tapestry, Inc.	USD	419,074	13,024,820	0.98
TJX Cos., Inc. (The)	USD	148,789	10,160,801	0.76
T-Mobile US, Inc.	USD	144,097	19,431,480	1.46
Truist Financial Corp.	USD	504,097	24,161,369	1.82
Union Pacific Corp.	USD	47,892	9,972,072	0.75
United Rentals, Inc.	USD	44,344	10,283,817	0.77
UnitedHealth Group, Inc.	USD	52,405	18,377,385	1.38
Viatis, Inc.	USD	282,471	5,293,507	0.40
Vistra Corp.	USD	565,814	11,123,903	0.84
Westrock Co.	USD	136,526	5,942,977	0.45
Williams-Sonoma, Inc.	USD	52,258	5,321,955	0.40
Wyndham Hotels & Resorts, Inc.	USD	116,666	6,934,627	0.52
			<u>1,121,117,953</u>	<u>84.27</u>
Total Equities			<u>1,305,877,971</u>	<u>98.16</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>1,305,877,971</u>	<u>98.16</u>
Total Investments			<u>1,305,877,971</u>	<u>98.16</u>
Cash			<u>26,112,047</u>	<u>1.96</u>
Other assets/(liabilities)			<u>(1,697,584)</u>	<u>(0.12)</u>
Total net assets			<u><u>1,330,292,434</u></u>	<u><u>100.00</u></u>

Schedule of Investments (continued)

Robeco BP US Large Cap Equities As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	2,020,000	USD	2,463,506	13/01/2021	BNP Paribas	8,589	–
EUR	628,483	USD	767,587	13/01/2021	Citibank	1,557	–
USD	672,755	EUR	548,691	13/01/2021	J.P. Morgan	1,262	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						11,408	–
EUR	835,455	USD	1,023,462	04/01/2021	Societe Generale	(1,241)	–
EUR	2,373,917	USD	2,906,907	13/01/2021	Barclays	(1,684)	–
EUR	240,489,106	USD	295,192,100	13/01/2021	BNP Paribas	(879,185)	(0.07)
EUR	1,549,930	USD	1,906,991	13/01/2021	J.P. Morgan	(10,172)	–
USD	3,791,277	EUR	3,109,293	13/01/2021	Barclays	(13,906)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(906,188)	(0.07)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(894,780)	(0.07)

Schedule of Investments (continued)

Robeco BP US Select Opportunities Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
Essent Group Ltd.	USD	95,860	4,141,152	0.45
Everest Re Group Ltd.	USD	33,537	7,850,676	0.85
Norwegian Cruise Line Holdings Ltd.	USD	157,360	4,001,665	0.43
RenaissanceRe Holdings Ltd.	USD	23,163	3,840,889	0.42
			<u>19,834,382</u>	<u>2.15</u>
<i>Curacao</i>				
Schlumberger NV	USD	419,243	9,152,075	0.99
			<u>9,152,075</u>	<u>0.99</u>
<i>Guernsey</i>				
Amdocs Ltd.	USD	49,793	3,531,817	0.38
			<u>3,531,817</u>	<u>0.38</u>
<i>Ireland</i>				
Aon plc 'A'	USD	30,921	6,532,680	0.71
Eaton Corp. plc	USD	102,400	12,302,336	1.33
ICON plc	USD	30,538	5,954,299	0.64
Jazz Pharmaceuticals plc	USD	25,810	4,259,940	0.46
Willis Towers Watson plc	USD	12,964	2,731,256	0.30
			<u>31,780,511</u>	<u>3.44</u>
<i>Netherlands</i>				
NXP Semiconductors NV	USD	56,163	8,930,479	0.97
			<u>8,930,479</u>	<u>0.97</u>
<i>Puerto Rico</i>				
EVERTEC, Inc.	USD	128,675	5,059,501	0.55
			<u>5,059,501</u>	<u>0.55</u>
<i>Singapore</i>				
Flex Ltd.	USD	254,406	4,574,220	0.50
			<u>4,574,220</u>	<u>0.50</u>
<i>Switzerland</i>				
TE Connectivity Ltd.	USD	115,589	13,994,360	1.52
			<u>13,994,360</u>	<u>1.52</u>

Schedule of Investments (continued)

Robeco BP US Select Opportunities Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United Kingdom</i>				
Coca-Cola European Partners plc	USD	148,878	7,418,591	0.80
International Game Technology plc	USD	156,846	2,656,971	0.29
			<u>10,075,562</u>	<u>1.09</u>
<i>United States of America</i>				
Aflac, Inc.	USD	78,295	3,481,779	0.38
Alaska Air Group, Inc.	USD	108,784	5,656,768	0.61
Alleghany Corp.	USD	13,878	8,378,010	0.91
Allison Transmission Holdings, Inc.	USD	108,835	4,694,054	0.51
Allstate Corp. (The)	USD	67,496	7,419,835	0.80
Altice USA, Inc. 'A'	USD	146,699	5,555,491	0.60
Altra Industrial Motion Corp.	USD	76,474	4,238,954	0.46
American Electric Power Co., Inc.	USD	48,030	3,999,458	0.43
American Homes 4 Rent, REIT 'A'	USD	159,309	4,779,270	0.52
American International Group, Inc.	USD	139,655	5,287,338	0.57
Ameriprise Financial, Inc.	USD	83,276	16,183,025	1.75
AmerisourceBergen Corp.	USD	50,464	4,933,361	0.53
AMETEK, Inc.	USD	127,203	15,383,931	1.67
ASGN, Inc.	USD	75,145	6,276,862	0.68
AutoZone, Inc.	USD	7,961	9,437,288	1.02
Avantor, Inc.	USD	257,357	7,244,600	0.79
Avery Dennison Corp.	USD	24,803	3,847,193	0.42
Best Buy Co., Inc.	USD	27,492	2,743,427	0.30
Boston Scientific Corp.	USD	89,814	3,228,813	0.35
BWX Technologies, Inc.	USD	95,178	5,737,330	0.62
Centene Corp.	USD	106,590	6,398,598	0.69
CenterPoint Energy, Inc.	USD	523,040	11,318,586	1.23
ChampionX Corp.	USD	295,412	4,519,804	0.49
Change Healthcare, Inc.	USD	333,658	6,222,722	0.67
ConocoPhillips	USD	179,455	7,176,405	0.78
Corteva, Inc.	USD	178,833	6,924,414	0.75
Cousins Properties, Inc., REIT	USD	157,499	5,276,216	0.57
Cummins, Inc.	USD	25,790	5,856,909	0.64
Curtiss-Wright Corp.	USD	38,904	4,526,480	0.49
CyrusOne, Inc.	USD	67,214	4,916,704	0.53
Darden Restaurants, Inc.	USD	34,213	4,075,453	0.44
Discover Financial Services	USD	116,011	10,502,476	1.14
Dollar Tree, Inc.	USD	28,512	3,080,436	0.33
Dover Corp.	USD	107,084	13,519,355	1.47
DTE Energy Co.	USD	73,950	8,978,269	0.97
Duke Realty Corp., REIT	USD	194,436	7,771,607	0.84
DuPont de Nemours, Inc.	USD	92,617	6,585,995	0.71

Schedule of Investments (continued)

Robeco BP US Select Opportunities Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Eagle Materials, Inc.	USD	42,316	4,288,727	0.46
East West Bancorp, Inc.	USD	162,956	8,263,499	0.90
eBay, Inc.	USD	129,076	6,486,069	0.70
Edison International	USD	144,159	9,056,068	0.98
Electronic Arts, Inc.	USD	25,710	3,691,956	0.40
EnerSys	USD	35,537	2,951,703	0.32
Entergy Corp.	USD	75,170	7,504,973	0.81
Equity Residential, REIT	USD	119,708	7,096,290	0.77
Essex Property Trust, Inc., REIT	USD	22,857	5,426,709	0.59
Expedia Group, Inc.	USD	50,901	6,739,292	0.73
Expeditors International of Washington, Inc.	USD	41,254	3,923,668	0.43
Fifth Third Bancorp	USD	568,382	15,670,292	1.70
FMC Corp.	USD	102,004	11,723,320	1.27
Foot Locker, Inc.	USD	110,132	4,453,738	0.48
Gentex Corp.	USD	152,321	5,168,251	0.56
Globe Life, Inc.	USD	59,576	5,657,337	0.61
Halliburton Co.	USD	226,377	4,278,525	0.46
Harley-Davidson, Inc.	USD	215,692	7,915,896	0.86
HCA Healthcare, Inc.	USD	31,342	5,154,505	0.56
Healthpeak Properties, Inc., REIT	USD	161,407	4,879,334	0.53
Helmerich & Payne, Inc.	USD	150,643	3,488,892	0.38
Hexcel Corp.	USD	119,427	5,791,015	0.63
Howmet Aerospace, Inc.	USD	318,671	9,094,870	0.99
Hubbell, Inc.	USD	17,438	2,734,104	0.30
Humana, Inc.	USD	22,812	9,359,079	1.01
Huntington Bancshares, Inc.	USD	1,243,472	15,705,051	1.70
Huntington Ingalls Industries, Inc.	USD	27,790	4,737,639	0.51
Ingersoll Rand, Inc.	USD	23,084	1,051,707	0.11
Ingevity Corp.	USD	55,481	4,201,576	0.46
IQVIA Holdings, Inc.	USD	27,336	4,897,791	0.53
ITT, Inc.	USD	101,598	7,825,078	0.85
Kansas City Southern	USD	24,336	4,967,708	0.54
KeyCorp	USD	767,579	12,595,971	1.37
Kilroy Realty Corp., REIT	USD	77,998	4,477,085	0.49
KLA Corp.	USD	19,236	4,980,393	0.54
L3Harris Technologies, Inc.	USD	49,784	9,410,172	1.02
Laboratory Corp. of America Holdings	USD	18,192	3,702,982	0.40
Lam Research Corp.	USD	4,577	2,161,580	0.23
Lamar Advertising Co., REIT 'A'	USD	46,608	3,878,718	0.42
Las Vegas Sands Corp.	USD	84,418	5,031,313	0.55
Lear Corp.	USD	34,734	5,523,748	0.60
Leidos Holdings, Inc.	USD	70,588	7,420,211	0.80
Live Nation Entertainment, Inc.	USD	69,176	5,083,052	0.55

Schedule of Investments (continued)

Robeco BP US Select Opportunities Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
LKQ Corp.	USD	114,879	4,048,336	0.44
Marathon Petroleum Corp.	USD	98,955	4,092,779	0.44
Marriott International, Inc. 'A'	USD	40,290	5,315,057	0.58
Masco Corp.	USD	111,020	6,098,329	0.66
MasTec, Inc.	USD	77,324	5,271,950	0.57
Mohawk Industries, Inc.	USD	45,036	6,347,824	0.69
Molina Healthcare, Inc.	USD	21,535	4,580,064	0.50
Mosaic Co. (The)	USD	213,940	4,922,759	0.53
ON Semiconductor Corp.	USD	237,729	7,780,870	0.84
Oshkosh Corp.	USD	74,222	6,388,288	0.69
Owens Corning	USD	97,188	7,362,963	0.80
PACCAR, Inc.	USD	55,614	4,798,376	0.52
Parker-Hannifin Corp.	USD	34,387	9,367,363	1.02
Parsley Energy, Inc. 'A'	USD	402,850	5,720,470	0.62
PG&E Corp.	USD	258,420	3,219,913	0.35
PPD, Inc.	USD	109,847	3,758,964	0.41
PPG Industries, Inc.	USD	33,160	4,782,335	0.52
Qorvo, Inc.	USD	79,148	13,159,938	1.43
Rackspace Technology, Inc.	USD	169,385	3,228,478	0.35
Regal Beloit Corp.	USD	12,187	1,496,685	0.16
Regency Centers Corp., REIT	USD	134,531	6,133,268	0.66
Reinsurance Group of America, Inc.	USD	49,772	5,768,575	0.63
Robert Half International, Inc.	USD	91,085	5,690,991	0.62
Ross Stores, Inc.	USD	49,685	6,101,815	0.66
Science Applications International Corp.	USD	75,000	7,098,000	0.77
SLM Corp.	USD	302,036	3,742,226	0.41
Southwest Airlines Co.	USD	115,902	5,402,192	0.59
SS&C Technologies Holdings, Inc.	USD	60,715	4,417,016	0.48
State Street Corp.	USD	50,474	3,673,498	0.40
Steel Dynamics, Inc.	USD	200,654	7,398,113	0.80
Synchrony Financial	USD	102,621	3,561,975	0.39
Tempur Sealy International, Inc.	USD	88,002	2,376,054	0.26
Textron, Inc.	USD	191,655	9,262,686	1.00
Travelers Cos., Inc. (The)	USD	27,302	3,832,382	0.42
Truist Financial Corp.	USD	229,879	11,018,100	1.19
Ulta Beauty, Inc.	USD	17,210	4,942,024	0.54
Universal Health Services, Inc. 'B'	USD	60,236	8,282,450	0.90
US Foods Holding Corp.	USD	94,693	3,154,224	0.34
Valero Energy Corp.	USD	85,616	4,843,297	0.53
Vistra Corp.	USD	209,689	4,122,486	0.45
Welltower, Inc., REIT	USD	123,275	7,966,030	0.86
Western Digital Corp.	USD	117,918	6,531,478	0.71
Whirlpool Corp.	USD	45,748	8,257,056	0.90

Schedule of Investments (continued)

Robeco BP US Select Opportunities Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Wyndham Destinations, Inc.	USD	86,829	3,895,149	0.42
Wyndham Hotels & Resorts, Inc.	USD	91,172	5,419,264	0.59
Wynn Resorts Ltd.	USD	40,352	4,552,916	0.49
Xerox Holdings Corp.	USD	204,938	4,752,512	0.52
Yelp, Inc.	USD	118,417	3,868,683	0.42
Zimmer Biomet Holdings, Inc.	USD	61,629	9,496,413	1.03
			<u>791,909,717</u>	<u>85.86</u>
<i>Virgin Islands, British</i>				
Nomad Foods Ltd.	USD	144,931	3,684,146	0.40
			<u>3,684,146</u>	<u>0.40</u>
Total Equities			<u>902,526,770</u>	<u>97.85</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>902,526,770</u>	<u>97.85</u>
Total Investments			<u>902,526,770</u>	<u>97.85</u>
Cash			<u>19,041,086</u>	<u>2.06</u>
Other assets/(liabilities)			<u>765,414</u>	<u>0.09</u>
Total net assets			<u>922,333,270</u>	<u>100.00</u>

Robeco BP US Select Opportunities Equities

As at 31 December 2020

Forward Currency Exchange Contracts

Currency	Amount	Currency	Amount	Maturity	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
Purchased	Purchased	Sold	Sold	Date			
CHF	907,645	USD	1,025,448	29/01/2021	Barclays	2,154	–
CHF	2,278	USD	2,573	29/01/2021	J.P. Morgan	7	–
USD	12,868,770	EUR	10,461,763	05/01/2021	J.P. Morgan	68,280	0.01
USD	332,115	EUR	270,781	29/01/2021	J.P. Morgan	601	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						<u>71,042</u>	<u>0.01</u>

Schedule of Investments (continued)

Robeco BP US Select Opportunities Equities

As at 31 December 2020

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
CHF	8,832	USD	10,037	29/01/2021	J.P. Morgan	(38)	–
EUR	613,131	USD	754,655	29/01/2021	Citibank	(4,007)	–
EUR	56,484,528	USD	69,290,045	29/01/2021	Rabobank	(136,812)	(0.02)
USD	5,213	CHF	4,610	29/01/2021	J.P. Morgan	(6)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(140,863)	(0.02)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(69,821)	(0.01)

Schedule of Investments (continued)

Robeco QI Continental European Conservative Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Austria</i>				
EVN AG	EUR	1,444	25,819	0.66
Mayr Melnhof Karton AG	EUR	149	24,585	0.63
Oesterreichische Post AG	EUR	929	26,662	0.68
Telekom Austria AG	EUR	4,228	26,763	0.70
			<u>103,829</u>	<u>2.67</u>
<i>Belgium</i>				
Ageas SA/NV	EUR	566	24,666	0.63
Befimmo SA, REIT	EUR	560	20,328	0.52
Etablissements Franz Colruyt NV	EUR	674	32,669	0.84
Gimv NV	EUR	819	40,950	1.06
Groupe Bruxelles Lambert SA	EUR	431	35,566	0.91
Proximus SADP	EUR	1,482	24,023	0.62
			<u>178,202</u>	<u>4.58</u>
<i>Czech Republic</i>				
CEZ A/S	CZK	534	10,472	0.27
			<u>10,472</u>	<u>0.27</u>
<i>Denmark</i>				
Carlsberg A/S 'B'	DKK	393	51,489	1.32
Danske Bank A/S	DKK	1,972	26,665	0.68
Novo Nordisk A/S 'B'	DKK	1,942	111,312	2.86
Orsted A/S, Reg. S	DKK	363	60,643	1.56
Sydbank A/S	DKK	1,925	34,784	0.90
			<u>284,893</u>	<u>7.32</u>
<i>Finland</i>				
Kemira OYJ	EUR	711	9,200	0.24
Kesko OYJ 'B'	EUR	2,262	47,592	1.22
Kone OYJ 'B'	EUR	1,039	69,052	1.77
Nordea Bank Abp	SEK	3,790	25,354	0.65
			<u>151,198</u>	<u>3.88</u>
<i>France</i>				
Alstom SA	EUR	549	25,589	0.66
BioMerieux	EUR	266	30,696	0.79
Carrefour SA	EUR	3,481	48,838	1.25
Cie Generale des Etablissements Michelin SCA	EUR	84	8,816	0.23
Eutelsat Communications SA	EUR	1,753	16,232	0.42
Hermes International	EUR	122	107,312	2.75

Schedule of Investments (continued)

Robeco QI Continental European Conservative Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>France (continued)</i>				
Metropole Television SA	EUR	833	11,046	0.28
Sanofi	EUR	1,236	97,273	2.50
Sartorius Stedim Biotech	EUR	219	63,773	1.64
Schneider Electric SE	EUR	123	14,551	0.37
Societe BIC SA	EUR	472	21,835	0.56
Vivendi SA	EUR	3,827	100,956	2.58
			<u>546,917</u>	<u>14.03</u>
<i>Germany</i>				
Allianz SE	EUR	348	69,843	1.80
Deutsche Telekom AG	EUR	2,034	30,418	0.78
Draegerwerk AG & Co. KGaA Preference	EUR	117	7,348	0.19
Evonik Industries AG	EUR	1,241	33,110	0.85
Hornbach Baumarkt AG	EUR	434	15,537	0.40
Hornbach Holding AG & Co. KGaA	EUR	255	20,069	0.51
LEG Immobilien AG	EUR	339	43,074	1.11
Scout24 AG, Reg. S	EUR	763	51,159	1.31
Software AG	EUR	666	22,204	0.57
TAG Immobilien AG	EUR	1,448	37,503	0.96
Telefonica Deutschland Holding AG	EUR	20,778	46,855	1.20
Wuestenrot & Wuerttembergische AG	EUR	934	15,429	0.40
			<u>392,549</u>	<u>10.08</u>
<i>Hungary</i>				
Magyar Telekom Telecommunications plc	HUF	9,229	9,670	0.25
			<u>9,670</u>	<u>0.25</u>
<i>Ireland</i>				
ICON plc	USD	249	39,680	1.02
			<u>39,680</u>	<u>1.02</u>
<i>Italy</i>				
ACEA SpA	EUR	738	12,657	0.32
De' Longhi SpA	EUR	1,043	26,889	0.69
ERG SpA	EUR	1,762	41,231	1.06
Hera SpA	EUR	12,912	38,477	0.98
Sesa SpA	EUR	161	16,583	0.43
Snam SpA	EUR	9,960	45,826	1.18
Terna Rete Elettrica Nazionale SpA	EUR	7,028	43,925	1.13
			<u>225,588</u>	<u>5.79</u>

Schedule of Investments (continued)

Robeco QI Continental European Conservative Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Luxembourg</i>				
RTL Group SA	EUR	547	21,738	0.56
			<u>21,738</u>	<u>0.56</u>
<i>Netherlands</i>				
Flow Traders, Reg. S	EUR	1,088	29,441	0.76
Koninklijke Ahold Delhaize NV	EUR	4,590	106,076	2.73
Koninklijke Vopak NV	EUR	870	37,401	0.96
NN Group NV	EUR	871	30,947	0.79
PostNL NV	EUR	5,564	15,524	0.40
Signify NV, Reg. S	EUR	1,148	39,640	1.02
Wolters Kluwer NV	EUR	358	24,723	0.63
			<u>283,752</u>	<u>7.29</u>
<i>Norway</i>				
Europris ASA, Reg. S	NOK	6,540	31,901	0.82
Gjensidige Forsikring ASA	NOK	2,614	47,759	1.23
Orkla ASA	NOK	6,074	50,443	1.29
Salmar ASA	NOK	224	10,768	0.27
Telenor ASA	NOK	3,291	45,834	1.18
Veidekke ASA	NOK	1,872	19,799	0.51
			<u>206,504</u>	<u>5.30</u>
<i>Poland</i>				
Asseco Poland SA	PLN	627	9,366	0.24
			<u>9,366</u>	<u>0.24</u>
<i>Portugal</i>				
REN - Redes Energeticas Nacionais SGPS SA	EUR	14,602	34,534	0.89
			<u>34,534</u>	<u>0.89</u>
<i>Spain</i>				
Cia de Distribucion Integral Logista Holdings SA	EUR	1,235	19,587	0.50
Ebro Foods SA	EUR	1,568	29,698	0.76
Enagas SA	EUR	1,537	27,612	0.71
Endesa SA	EUR	1,884	42,107	1.08
Iberdrola SA	EUR	8,686	101,627	2.62
Red Electrica Corp. SA	EUR	1,005	16,859	0.43
			<u>237,490</u>	<u>6.10</u>

Schedule of Investments (continued)

Robeco QI Continental European Conservative Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Sweden</i>				
Axfood AB	SEK	1,725	32,926	0.85
Bilia AB 'A'	SEK	825	8,325	0.21
Holmen AB 'B'	SEK	791	30,984	0.80
ICA Gruppen AB	SEK	1,166	47,680	1.22
Skandinaviska Enskilda Banken AB 'A'	SEK	1,678	14,111	0.36
Swedbank AB 'A'	SEK	4,396	63,049	1.62
Tele2 AB 'B'	SEK	2,627	28,392	0.73
Telia Co. AB	SEK	8,407	28,412	0.73
			<u>253,879</u>	<u>6.52</u>
<i>Switzerland</i>				
Allreal Holding AG	CHF	223	41,959	1.08
APG SGA SA	CHF	51	9,308	0.24
Banque Cantonale Vaudoise	CHF	480	42,738	1.10
Chocoladefabriken Lindt & Spruengli AG	CHF	7	55,855	1.43
Galenica AG, Reg. S	CHF	281	15,329	0.39
Geberit AG	CHF	63	32,282	0.83
Givaudan SA	CHF	6	20,692	0.53
Intershop Holding AG	CHF	48	27,294	0.70
Mobimo Holding AG	CHF	100	26,443	0.68
Nestle SA	CHF	1,528	147,296	3.78
Novartis AG	CHF	1,378	106,577	2.73
PSP Swiss Property AG	CHF	264	28,876	0.74
Roche Holding AG	CHF	370	105,709	2.71
Schweiter Technologies AG	CHF	28	37,797	0.97
SGS SA	CHF	5	12,343	0.32
SIG Combibloc Group AG	CHF	610	11,585	0.30
Swiss Prime Site AG	CHF	456	36,638	0.94
Swisscom AG	CHF	115	50,729	1.30
Zurich Insurance Group AG	CHF	89	30,735	0.79
			<u>840,185</u>	<u>21.56</u>
<i>United Kingdom</i>				
Unilever plc	EUR	630	31,226	0.80
			<u>31,226</u>	<u>0.80</u>
Total Equities			<u>3,861,672</u>	<u>99.15</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>3,861,672</u>	<u>99.15</u>

Schedule of Investments (continued)

Robeco QI Continental European Conservative Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Total Investments			<u>3,861,672</u>	<u>99.15</u>
Cash			<u>23,554</u>	<u>0.60</u>
Other assets/(liabilities)			<u>9,390</u>	<u>0.25</u>
Total net assets			<u>3,894,616</u>	<u>100.00</u>

Schedule of Investments (continued)

Robeco Chinese A-share Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value CNH	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>China</i>				
Angang Steel Co. Ltd. 'A'	CNY	6,881,000	20,780,220	1.19
Anhui Conch Cement Co. Ltd. 'A'	CNY	654,906	33,583,192	1.92
Beijing New Building Materials plc 'A'	CNY	620,962	24,705,437	1.41
Beijing Oriental Yuhong Waterproof Technology Co. Ltd. 'A'	CNY	1,199,136	46,219,492	2.65
China Jushi Co. Ltd. 'A'	CNY	1,034,000	20,502,465	1.17
China Merchants Bank Co. Ltd. 'A'	CNY	1,027,950	44,880,313	2.57
China Molybdenum Co. Ltd. 'A'	CNY	2,719,000	16,881,624	0.97
China Tourism Group Duty Free Corp. Ltd. 'A'	CNY	368,614	103,428,067	5.92
China Vanke Co. Ltd. 'A'	CNY	743,901	21,209,090	1.21
China Yangtze Power Co. Ltd. 'A'	CNY	1,387,867	26,416,079	1.51
CITIC Securities Co. Ltd. 'A'	CNY	861,541	25,162,181	1.44
Contemporary Amperex Technology Co. Ltd. 'A'	CNY	238,539	83,200,818	4.76
Estun Automation Co. Ltd. 'A'	CNY	505,000	14,959,739	0.86
Flat Glass Group Co. Ltd. 'A'	CNY	849,800	33,683,299	1.93
Fuyao Glass Industry Group Co. Ltd. 'A'	CNY	384,000	18,329,458	1.05
Gree Electric Appliances, Inc. of Zhuhai 'A'	CNY	606,400	37,312,590	2.13
Huatai Securities Co. Ltd. 'A'	CNY	788,911	14,114,540	0.81
Hundsun Technologies, Inc. 'A'	CNY	72,000	7,502,966	0.43
Industrial Bank Co. Ltd. 'A'	CNY	967,000	20,048,133	1.15
Inner Mongolia Yili Industrial Group Co. Ltd. 'A'	CNY	1,279,842	56,411,908	3.23
Jiangsu Hengli Hydraulic Co. Ltd. 'A'	CNY	609,992	68,474,298	3.91
Jiangsu Hengrui Medicine Co. Ltd. 'A'	CNY	424,304	46,980,882	2.69
Jiangxi Copper Co. Ltd. 'A'	CNY	1,122,000	22,236,210	1.27
Jonjee Hi-Tech Industrial And Commercial Holding Co. Ltd. 'A'	CNY	473,893	31,376,569	1.79
Joyoung Co. Ltd. 'A'	CNY	918,617	29,238,291	1.68
Kweichow Moutai Co. Ltd. 'A'	CNY	27,465	54,513,001	3.12
Lepu Medical Technology Beijing Co. Ltd. 'A'	CNY	531,670	14,355,443	0.82
LONGi Green Energy Technology Co. Ltd. 'A'	CNY	884,758	81,036,453	4.64
Luxshare Precision Industry Co. Ltd. 'A'	CNY	800,069	44,603,620	2.55
Midea Group Co. Ltd. 'A'	CNY	426,430	41,700,798	2.38
Muyuan Foods Co. Ltd. 'A'	CNY	461,500	35,346,880	2.02
NanJi E-Commerce Co. Ltd. 'A'	CNY	872,800	11,861,124	0.68
NARI Technology Co. Ltd. 'A'	CNY	1,223,924	32,305,094	1.85
Ping An Bank Co. Ltd. 'A'	CNY	1,759,283	33,800,037	1.93
Ping An Insurance Group Co. of China Ltd. 'A'	CNY	223,600	19,320,404	1.11
Poly Developments and Holdings Group Co. Ltd. 'A'	CNY	2,564,904	40,309,054	2.31
Sany Heavy Industry Co. Ltd. 'A'	CNY	1,685,247	58,560,985	3.34
Shanghai International Airport Co. Ltd. 'A'	CNY	356,095	26,764,382	1.53
Shenzhen Mindray Bio-Medical Electronics Co. Ltd. 'A'	CNY	102,945	43,565,215	2.49
Suzhou Dongshan Precision Manufacturing Co. Ltd. 'A'	CNY	945,600	24,423,383	1.40
Tianjin Zhonghuan Semiconductor Co. Ltd. 'A'	CNY	1,051,000	26,623,669	1.52
Tongkun Group Co. Ltd. 'A'	CNY	1,021,029	20,884,276	1.19
Wanhua Chemical Group Co. Ltd. 'A'	CNY	324,889	29,382,738	1.69

Schedule of Investments (continued)

Robeco Chinese A-share Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value CNH	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
Weichai Power Co. Ltd. 'A'	CNY	2,597,915	40,750,418	2.33
Wuliangye Yibin Co. Ltd. 'A'	CNY	63,000	18,265,234	1.04
WuXi AppTec Co. Ltd. 'A'	CNY	174,956	23,414,556	1.34
Yunnan Energy New Material Co. Ltd.	CNY	482,064	67,896,076	3.88
Zhejiang Sanhua Intelligent Controls Co. Ltd. 'A'	CNY	700,466	17,152,561	0.98
			<u>1,674,473,262</u>	<u>95.79</u>
Total Equities			<u>1,674,473,262</u>	<u>95.79</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>1,674,473,262</u>	<u>95.79</u>
Total Investments			<u>1,674,473,262</u>	<u>95.79</u>
Cash			<u>61,041,662</u>	<u>3.49</u>
Other assets/(liabilities)			<u>12,625,949</u>	<u>0.72</u>
Total net assets			<u>1,748,140,873</u>	<u>100.00</u>

Robeco Chinese A-share Equities

As at 31 December 2020

Forward Currency Exchange Contracts

Currency	Amount	Currency	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) CNH	% of Net Assets
CNY	7,483,888	EUR	936,490	04/01/2021	J.P. Morgan	(9,628)	–
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						<u>(9,628)</u>	<u>–</u>

Schedule of Investments (continued)

Robeco QI Chinese A-share Active Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value CNH	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>China</i>				
Agricultural Bank of China Ltd. 'H'	HKD	3,099,000	7,374,150	0.69
Aisino Corp. 'A'	CNY	236,900	2,965,245	0.28
Angel Yeast Co. Ltd. 'A'	CNY	87,600	4,444,214	0.42
Anhui Conch Cement Co. Ltd. 'A'	CNY	180,513	9,256,600	0.87
Anhui Construction Engineering Group Co. Ltd. 'A'	CNY	287,500	1,079,580	0.10
Anhui Expressway Co. Ltd. 'A'	CNY	393,200	2,413,943	0.23
Anhui Heli Co. Ltd. 'A'	CNY	142,900	2,015,791	0.19
Anhui Honglu Steel Construction Group Co. Ltd. 'A'	CNY	46,400	1,683,808	0.16
Anhui Wanwei Updated High-Tech Material Industry Co. Ltd. 'A'	CNY	438,700	1,595,048	0.15
Apeloa Pharmaceutical Co. Ltd. 'A'	CNY	87,400	2,021,247	0.19
Avic Capital Co. Ltd. 'A'	CNY	234,700	1,021,203	0.10
Bank of Beijing Co. Ltd. 'A'	CNY	1,458,460	7,012,371	0.66
Bank of Chengdu Co. Ltd. 'A'	CNY	523,800	5,552,070	0.52
Bank of China Ltd. 'A'	CNY	2,278,200	7,196,875	0.68
Bank of Communications Co. Ltd. 'A'	CNY	1,176,500	5,235,944	0.49
Bank of Guiyang Co. Ltd. 'A'	CNY	625,940	4,943,390	0.46
Bank of Jiangsu Co. Ltd. 'A'	CNY	989,520	5,367,131	0.50
Bank of Shanghai Co. Ltd. 'A'	CNY	905,518	7,052,420	0.66
Baoshan Iron & Steel Co. Ltd. 'A'	CNY	1,133,000	6,696,870	0.63
BBMG Corp. 'A'	CNY	331,600	978,354	0.09
Beijing BDStar Navigation Co. Ltd. 'A'	CNY	37,700	1,906,643	0.18
Beijing Jetsen Technology Co. Ltd. 'A'	CNY	296,700	952,018	0.09
Beijing Jingyuntong Technology Co. Ltd. 'A'	CNY	275,400	2,815,168	0.26
Beijing Ultrapower Software Co. Ltd. 'A'	CNY	351,100	1,782,283	0.17
Beijing Yuanliu Hongyuan Electronic Technology Co. Ltd. 'A'	CNY	17,900	2,289,597	0.22
Black Peony Group Co. Ltd. 'A'	CNY	217,500	1,467,081	0.14
Bright Dairy & Food Co. Ltd. 'A'	CNY	122,911	1,985,346	0.19
BYD Co. Ltd. 'H'	HKD	80,500	13,705,398	1.29
C&S Paper Co. Ltd. 'A'	CNY	213,968	4,436,048	0.42
Canny Elevator Co. Ltd. 'A'	CNY	87,400	853,473	0.08
Chacha Food Co. Ltd. 'A'	CNY	83,475	4,465,470	0.42
Changjiang Securities Co. Ltd. 'A'	CNY	268,400	2,239,684	0.21
Chengdu Xingrong Environment Co. Ltd. 'A'	CNY	509,400	2,428,987	0.23
China CITIC Bank Corp. Ltd. 'H'	HKD	751,000	2,070,179	0.19
China Construction Bank Corp. 'A'	CNY	948,300	5,916,030	0.56
China Everbright Bank Co. Ltd. 'A'	CNY	2,060,200	8,165,961	0.77
China Galaxy Securities Co. Ltd. 'A'	CNY	434,800	5,403,459	0.51
China Gezhouba Group Co. Ltd. 'A'	CNY	134,300	877,863	0.08
China Grand Automotive Services Group Co. Ltd. 'A'	CNY	1,447,800	4,113,387	0.39
China Merchants Bank Co. Ltd. 'A'	CNY	527,151	23,015,421	2.16
China Minsheng Banking Corp. Ltd. 'A'	CNY	1,736,280	8,969,084	0.84
China National Accord Medicines Corp. Ltd. 'A'	CNY	96,400	4,385,989	0.41
China National Chemical Engineering Co. Ltd. 'A'	CNY	703,400	4,101,715	0.39

Schedule of Investments (continued)

Robeco QI Chinese A-share Active Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value CNH	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
China National Medicines Corp. Ltd. 'A'	CNY	102,300	5,011,130	0.47
China Railway Construction Corp. Ltd. 'H'	HKD	843,000	2,994,784	0.28
China Railway Group Ltd. 'A'	CNY	1,174,700	6,149,823	0.58
China Resources Double Crane Pharmaceutical Co. Ltd. 'A'	CNY	136,500	1,625,836	0.15
China South Publishing & Media Group Co. Ltd. 'A'	CNY	417,100	3,948,736	0.37
China State Construction Engineering Corp. Ltd. 'A'	CNY	1,624,400	8,020,000	0.75
China Tourism Group Duty Free Corp. Ltd. 'A'	CNY	59,757	16,767,000	1.58
China Vanke Co. Ltd. 'A'	CNY	394,000	11,233,190	1.06
China Yangtze Power Co. Ltd. 'A'	CNY	607,236	11,557,876	1.09
China Zhenhua Group Science & Technology Co. Ltd. 'A'	CNY	43,100	2,519,699	0.24
Chinese Universe Publishing and Media Group Co. Ltd. 'A'	CNY	185,900	1,863,355	0.18
Chongqing Dima Industry Co. Ltd. 'A'	CNY	520,800	1,412,403	0.13
Chongqing Zongshen Power Machinery Co. Ltd. 'A'	CNY	236,700	1,812,916	0.17
CNHTC Jinan Truck Co. Ltd. 'A'	CNY	48,300	1,509,492	0.14
CNOOC Energy Technology & Services Ltd. 'A'	CNY	667,000	1,583,612	0.15
Contemporary Amperex Technology Co. Ltd. 'A'	CNY	58,900	20,543,929	1.93
COSCO SHIPPING Holdings Co. Ltd. 'A'	CNY	716,200	8,687,103	0.82
CSG Holding Co. Ltd. 'A'	CNY	338,500	2,481,647	0.23
Daqin Railway Co. Ltd. 'A'	CNY	1,065,300	6,836,431	0.64
Dashang Co. Ltd. 'A'	CNY	75,200	1,516,488	0.14
DaShenLin Pharmaceutical Group Co. Ltd. 'A'	CNY	65,898	5,129,042	0.48
Dazzle Fashion Co. Ltd. 'A'	CNY	77,400	1,466,279	0.14
Digital China Group Co. Ltd. 'A'	CNY	91,800	1,957,030	0.18
Digital China Information Service Co. Ltd. 'A'	CNY	122,300	1,883,142	0.18
Dongfang Electric Corp. Ltd. 'A'	CNY	440,100	4,358,846	0.41
Electric Connector Technology Co. Ltd. 'A'	CNY	33,500	1,130,486	0.11
Fangda Special Steel Technology Co. Ltd. 'A'	CNY	317,500	2,188,912	0.21
Focus Media Information Technology Co. Ltd. 'A'	CNY	786,800	7,714,477	0.73
Foshan Haitian Flavouring & Food Co. Ltd. 'A'	CNY	75,846	15,109,799	1.42
Fujian Longma Environmental Sanitation Equipment Co. Ltd. 'A'	CNY	81,700	1,305,068	0.12
Gansu Qilianshan Cement Group Co. Ltd. 'A'	CNY	46,500	627,304	0.06
Gansu Shangfeng Cement Co. Ltd. 'A'	CNY	79,000	1,531,121	0.14
Gemdale Corp. 'A'	CNY	401,500	5,384,487	0.51
GF Securities Co. Ltd. 'A'	CNY	417,300	6,748,819	0.63
Ginlong Technologies Co. Ltd. 'A'	CNY	6,300	932,506	0.09
GoerTek, Inc. 'A'	CNY	187,300	6,943,915	0.65
Greenland Holdings Corp. Ltd. 'A'	CNY	783,300	4,536,508	0.43
Guangdong Goworld Co. Ltd. 'A'	CNY	67,600	770,256	0.07
Guangdong Kinlong Hardware Products Co. Ltd. 'A'	CNY	12,600	1,802,429	0.17
Guangdong Tapai Group Co. Ltd. 'A'	CNY	123,900	1,568,071	0.15
Guangdong Xinbao Electrical Appliances Holdings Co. Ltd. 'A'	CNY	66,300	2,782,693	0.26
Guangxi Liugong Machinery Co. Ltd. 'A'	CNY	282,400	2,064,750	0.19
Guodian Changyuan Electric Power Co. Ltd. 'A'	CNY	364,000	1,453,625	0.14

Schedule of Investments (continued)

Robeco QI Chinese A-share Active Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value CNH	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
Guotai Junan Securities Co. Ltd. 'A'	CNY	183,700	3,199,014	0.30
Haier Smart Home Co. Ltd. 'A'	CNY	59,600	1,729,429	0.16
Hang Zhou Great Star Industrial Co. Ltd. 'A'	CNY	78,500	2,426,022	0.23
Hangcha Group Co. Ltd. 'A'	CNY	74,900	1,563,266	0.15
Hangzhou Binjiang Real Estate Group Co. Ltd. 'A'	CNY	368,000	1,677,975	0.16
Hangzhou First Applied Material Co. Ltd. 'A'	CNY	66,340	5,628,055	0.53
Hangzhou Hikvision Digital Technology Co. Ltd. 'A'	CNY	119,200	5,744,239	0.54
Hangzhou Robam Appliances Co. Ltd. 'A'	CNY	120,600	4,885,618	0.46
Hebei Chengde Lolo Co. 'A'	CNY	247,390	1,744,880	0.16
Hebei Yangyuan Zhihui Beverage Co. Ltd. 'A'	CNY	179,840	4,616,404	0.43
Heilongjiang Agriculture Co. Ltd. 'A'	CNY	265,800	5,082,890	0.48
Henan Shuanghui Investment & Development Co. Ltd. 'A'	CNY	146,500	6,831,337	0.64
Hengdian Group DMEGC Magnetics Co. Ltd. 'A'	CNY	148,600	2,242,341	0.21
Hexing Electrical Co. Ltd. 'A'	CNY	141,743	1,936,107	0.18
Hisense Home Appliances Group Co. Ltd. 'A'	CNY	124,000	1,775,050	0.17
Hisense Visual Technology Co. Ltd. 'A'	CNY	166,300	1,896,528	0.18
HLA Corp. Ltd. 'A'	CNY	253,500	1,616,732	0.15
Huaan Securities Co. Ltd. 'A'	CNY	465,500	3,699,429	0.35
Huapont Life Sciences Co. Ltd. 'A'	CNY	243,700	1,341,190	0.13
Huaxin Cement Co. Ltd. 'A'	CNY	168,865	3,460,699	0.33
Huayu Automotive Systems Co. Ltd. 'A'	CNY	203,700	5,831,899	0.55
Hubei Chutian Smart Communication Co. Ltd. 'A'	CNY	351,700	1,016,694	0.10
Hubei Kaile Science & Technology Co. Ltd. 'A'	CNY	184,400	1,996,698	0.19
Humanwell Healthcare Group Co. Ltd. 'A'	CNY	154,700	5,206,654	0.49
Industrial & Commercial Bank of China Ltd. 'A'	CNY	1,616,300	8,012,121	0.75
Industrial Bank Co. Ltd. 'A'	CNY	622,700	12,910,002	1.21
Industrial Securities Co. Ltd. 'A'	CNY	674,100	5,812,582	0.55
Inner Mongolia Eerduosi Resources Co. Ltd. 'A'	CNY	195,200	2,020,564	0.19
Intco Medical Technology Co. Ltd. 'A'	CNY	35,100	5,863,123	0.55
Jiangsu Akcome Science & Technology Co. Ltd. 'A'	CNY	752,200	2,458,410	0.23
Jiangsu Guotai International Group Co. Ltd.	CNY	296,600	2,130,269	0.20
Jiangsu Hengli Hydraulic Co. Ltd. 'A'	CNY	36,704	4,120,186	0.39
Jiangsu Hengrui Medicine Co. Ltd. 'A'	CNY	134,149	14,853,592	1.40
Jiangsu Provincial Agricultural Reclamation and Development Corp.	CNY	145,000	2,025,249	0.19
Jiangsu Yuyue Medical Equipment & Supply Co. Ltd. 'A'	CNY	153,200	4,293,257	0.40
Jiangsu Zhongnan Construction Group Co. Ltd. 'A'	CNY	279,500	2,451,701	0.23
Jiangxi Copper Co. Ltd. 'H'	HKD	375,000	3,826,931	0.36
Jiangxi Wannianqing Cement Co. Ltd. 'A'	CNY	122,770	1,622,067	0.15
Jinke Properties Group Co. Ltd. 'A'	CNY	574,400	4,045,625	0.38
Joincare Pharmaceutical Group Industry Co. Ltd. 'A'	CNY	276,812	3,825,049	0.36
Jointown Pharmaceutical Group Co. Ltd. 'A'	CNY	29,800	537,597	0.05
Joyoung Co. Ltd. 'A'	CNY	115,100	3,663,472	0.34
Kailuan Energy Chemical Co. Ltd. 'A'	CNY	410,000	2,337,872	0.22

Schedule of Investments (continued)

Robeco QI Chinese A-share Active Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value CNH	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
KingClean Electric Co. Ltd. 'A'	CNY	51,700	1,552,579	0.15
Kingfa Sci & Tech Co. Ltd. 'A'	CNY	320,400	5,455,422	0.51
Kingnet Network Co. Ltd. 'A'	CNY	366,900	1,713,052	0.16
KPC Pharmaceuticals, Inc. 'A'	CNY	102,500	880,775	0.08
Kuangda Technology Group Co. Ltd. 'A'	CNY	297,400	1,034,032	0.10
Kweichow Moutai Co. Ltd. 'A'	CNY	31,779	63,075,502	5.93
Lens Technology Co. Ltd. 'A'	CNY	194,200	5,905,240	0.55
Livzon Pharmaceutical Group, Inc. 'H'	HKD	111,800	2,814,870	0.26
Lomon Billions Group Co. Ltd. 'A'	CNY	47,500	1,451,931	0.14
LONGi Green Energy Technology Co. Ltd. 'A'	CNY	157,000	14,379,890	1.35
Luolai Lifestyle Technology Co. Ltd. 'A'	CNY	115,160	1,424,282	0.13
Luxshare Precision Industry Co. Ltd. 'A'	CNY	267,073	14,889,244	1.40
Maanshan Iron & Steel Co. Ltd. 'A'	CNY	180,200	476,169	0.04
Maxscend Microelectronics Co. Ltd. 'A'	CNY	3,900	2,210,425	0.21
Mayinglong Pharmaceutical Group Co. Ltd. 'A'	CNY	50,200	1,004,357	0.09
Meihua Holdings Group Co. Ltd. 'A'	CNY	395,400	1,830,407	0.17
Metallurgical Corp. of China Ltd. 'A'	CNY	1,998,900	5,420,991	0.51
Minmetals Capital Co. Ltd. 'A'	CNY	639,000	4,430,791	0.42
Nanjing Gaoke Co. Ltd. 'A'	CNY	182,200	1,858,848	0.17
Neusoft Corp. 'A'	CNY	185,000	1,913,143	0.18
New China Life Insurance Co. Ltd. 'A'	CNY	118,600	6,829,879	0.64
Ningbo Huaxiang Electronic Co. Ltd. 'A'	CNY	75,700	1,170,872	0.11
Ningbo Orient Wires & Cables Co. Ltd. 'A'	CNY	94,528	2,342,912	0.22
Ningbo Sanxing Medical Electric Co. Ltd. 'A'	CNY	230,000	1,519,408	0.14
North Huajin Chemical Industries Co. Ltd. 'A'	CNY	416,400	2,283,362	0.21
Orient Securities Co. Ltd. 'A'	CNY	132,900	1,535,429	0.14
Oriental Pearl Group Co. Ltd. 'A'	CNY	473,900	4,208,712	0.40
Perfect World Co. Ltd. 'A'	CNY	54,150	1,586,885	0.15
Ping An Bank Co. Ltd. 'A'	CNY	243,800	4,683,982	0.44
Ping An Insurance Group Co. of China Ltd. 'A'	CNY	273,800	23,657,990	2.22
Poly Developments and Holdings Group Co. Ltd. 'A'	CNY	574,400	9,027,051	0.85
Realcan Pharmaceutical Group Co. Ltd. 'A'	CNY	148,000	768,933	0.07
RiseSun Real Estate Development Co. Ltd. 'A'	CNY	643,200	4,172,384	0.39
SAIC Motor Corp. Ltd. 'A'	CNY	344,600	8,366,455	0.79
Sailun Group Co. Ltd. 'A'	CNY	328,200	1,969,249	0.18
Sanquan Food Co. Ltd. 'A'	CNY	70,100	1,807,093	0.17
Sany Heavy Industry Co. Ltd. 'A'	CNY	291,500	10,129,392	0.95
Seazen Holdings Co. Ltd. 'A'	CNY	61,600	2,131,372	0.20
SGIS Songshan Co. Ltd. 'A'	CNY	480,600	2,038,622	0.19
Shandong Buchang Pharmaceuticals Co. Ltd. 'A'	CNY	181,640	4,162,786	0.39
Shandong Huatai Paper Industry Shareholding Co. Ltd. 'A'	CNY	354,001	1,821,626	0.17
Shandong Linglong Tyre Co. Ltd. 'A'	CNY	157,500	5,502,727	0.52
Shandong Minhe Animal Husbandry Co. Ltd. 'A'	CNY	44,500	676,800	0.06

Schedule of Investments (continued)

Robeco QI Chinese A-share Active Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value CNH	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
Shandong Nanshan Aluminum Co. Ltd. 'A'	CNY	1,777,600	5,580,153	0.52
Shandong Xiantan Co. Ltd. 'A'	CNY	92,450	1,061,671	0.10
Shanghai AJ Group Co. Ltd. 'A'	CNY	246,900	1,844,437	0.17
Shanghai Bairun Investment Holding Group Co. Ltd. 'A'	CNY	27,000	2,797,251	0.26
Shanghai Baosight Software Co. Ltd. 'A'	CNY	89,603	6,140,034	0.58
Shanghai Construction Group Co. Ltd. 'A'	CNY	1,228,700	3,673,985	0.35
Shanghai Electric Group Co. Ltd. 'A'	CNY	952,600	5,110,099	0.48
Shanghai Maling Aquarius Co. Ltd. 'A'	CNY	198,200	2,026,021	0.19
Shanghai Pharmaceuticals Holding Co. Ltd. 'A'	CNY	54,000	1,029,959	0.10
Shanghai Pret Composites Co. Ltd. 'A'	CNY	134,468	2,262,858	0.21
Shanghai Pudong Development Bank Co. Ltd. 'A'	CNY	1,203,094	11,569,109	1.09
Shanghai Shyndec Pharmaceutical Co. Ltd. 'A'	CNY	198,920	1,879,247	0.18
Shanghai Tofflon Science & Technology Co. Ltd. 'A'	CNY	104,000	1,668,518	0.16
Shanghai Tunnel Engineering Co. Ltd. 'A'	CNY	366,100	1,967,533	0.18
Shanghai Yuyuan Tourist Mart Group Co. Ltd.	CNY	84,600	747,132	0.07
Shanxi Coking Coal Energy Group Co. Ltd. 'A'	CNY	886,550	4,967,151	0.47
Shanxi Taigang Stainless Steel Co. Ltd. 'A'	CNY	1,120,900	4,019,750	0.38
Shanxi Xinghuacun Fen Wine Factory Co. Ltd. 'A'	CNY	36,100	13,458,579	1.26
Shenzhen Aisidi Co. Ltd. 'A'	CNY	230,400	1,707,443	0.16
Shenzhen Desay Battery Technology Co. 'A'	CNY	10,600	711,832	0.07
Shenzhen Everwin Precision Technology Co. Ltd. 'A'	CNY	80,500	1,971,232	0.19
Shenzhen Genvict Technologies Co. Ltd. 'A'	CNY	51,600	1,720,270	0.16
Shenzhen Gongjin Electronics Co. Ltd. 'A'	CNY	109,700	1,128,993	0.11
Shenzhen Laibao Hi-tech Co. Ltd. 'A'	CNY	148,200	1,684,222	0.16
Shenzhen Mindray Bio-Medical Electronics Co. Ltd. 'A'	CNY	38,500	16,292,785	1.53
Shenzhen Overseas Chinese Town Co. Ltd. 'A'	CNY	747,500	5,264,807	0.49
Shenzhen SC New Energy Technology Corp. 'A'	CNY	16,100	2,328,693	0.22
Shenzhen Tagen Group Co. Ltd. 'A'	CNY	289,100	1,705,923	0.16
Shenzhen World Union Group, Inc. 'A'	CNY	265,200	1,296,175	0.12
Shenzhen Zhongjin Lingnan Nonfemet Co. Ltd. 'A'	CNY	472,100	2,260,508	0.21
Shijiazhuang Yiling Pharmaceutical Co. Ltd. 'A'	CNY	151,300	3,832,694	0.36
Sieyuan Electric Co. Ltd. 'A'	CNY	83,100	1,655,987	0.16
Sinolink Securities Co. Ltd. 'A'	CNY	324,300	5,241,547	0.49
Sinoma International Engineering Co. 'A'	CNY	244,700	1,672,428	0.16
Sinoma Science & Technology Co. Ltd. 'A'	CNY	109,500	2,630,240	0.25
Sinotrans Ltd. 'A'	CNY	970,482	4,241,946	0.40
Southern Publishing & Media Co. Ltd. 'A'	CNY	139,600	1,148,261	0.11
Sumec Corp. Ltd. 'A'	CNY	282,900	1,573,787	0.15
Suofeiya Home Collection Co. Ltd. 'A'	CNY	164,700	4,237,584	0.40
Suzhou TFC Optical Communication Co. Ltd. 'A'	CNY	32,800	1,737,683	0.16
Tangshan Jidong Cement Co. Ltd. 'A'	CNY	198,100	2,784,620	0.26
Tangshan Port Group Co. Ltd. 'A'	CNY	758,900	1,869,654	0.18
Tangshan Sanyou Chemical Industries Co. Ltd. 'A'	CNY	259,900	2,646,398	0.25

Schedule of Investments (continued)

Robeco QI Chinese A-share Active Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value CNH	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
TDG Holdings Co. Ltd. 'A'	CNY	53,200	534,832	0.05
Tian Di Science & Technology Co. Ltd. 'A'	CNY	579,600	1,773,389	0.17
Tianjin Port Co. Ltd. 'A'	CNY	440,700	2,092,647	0.20
Triangle Tyre Co. Ltd. 'A'	CNY	106,100	1,693,777	0.16
Tsingtao Brewery Co. Ltd. 'A'	CNY	41,800	4,127,506	0.39
Universal Scientific Industrial Shanghai Co. Ltd. 'A'	CNY	36,800	707,016	0.07
Weichai Power Co. Ltd. 'A'	CNY	388,700	6,097,077	0.57
Weifu High-Technology Group Co. Ltd. 'A'	CNY	191,100	4,402,369	0.41
Wuhan Department Store Group Co. Ltd. 'A'	CNY	141,700	1,639,913	0.15
Wuhan DR Laser Technology Corp. Ltd. 'A'	CNY	18,300	2,730,524	0.26
Wuhan Guide Infrared Co. Ltd. 'A'	CNY	149,800	6,212,885	0.58
Wuliangye Yibin Co. Ltd. 'A'	CNY	111,585	32,351,209	3.04
Wuxi Xinje Electric Co. Ltd. 'A'	CNY	6,700	604,612	0.06
Xiamen C & D, Inc. 'A'	CNY	471,400	3,844,658	0.36
Xiamen Kingdomway Group Co. 'A'	CNY	69,100	2,379,890	0.22
Xiamen Tungsten Co. Ltd. 'A'	CNY	333,700	5,585,745	0.52
Xiamen Xiangyu Co. Ltd. 'A'	CNY	303,000	1,812,025	0.17
Xinjiang Tianshan Cement Co. Ltd. 'A'	CNY	102,100	1,531,538	0.14
Xinjiang Zhongtai Chemical Co. Ltd. 'A'	CNY	376,100	2,297,754	0.22
Xinxing Ductile Iron Pipes Co. Ltd. 'A'	CNY	540,600	1,976,282	0.19
Xinyu Iron & Steel Co. Ltd. 'A'	CNY	409,800	1,868,571	0.18
Yabao Pharmaceutical Group Co. Ltd. 'A'	CNY	149,500	739,598	0.07
Yango Group Co. Ltd. 'A'	CNY	172,600	1,117,927	0.10
Yonggao Co. Ltd. 'A'	CNY	173,400	1,098,993	0.10
Zhejiang Dahua Technology Co. Ltd. 'A'	CNY	267,900	5,293,373	0.50
Zhejiang Hangmin Co. Ltd. 'A'	CNY	241,400	1,374,095	0.13
Zhejiang Hisoar Pharmaceutical Co. Ltd. 'A'	CNY	170,600	1,440,532	0.14
Zhejiang Jiechang Linear Motion Technology Co. Ltd. 'A'	CNY	23,300	1,788,049	0.17
Zhejiang Jingxin Pharmaceutical Co. Ltd. 'A'	CNY	143,800	1,419,941	0.13
Zhejiang Xianju Pharmaceutical Co. Ltd. 'A'	CNY	117,300	1,556,788	0.15
Zhejiang Yankon Group Co. Ltd. 'A'	CNY	469,000	1,714,532	0.16
Zhejiang Yinlun Machinery Co. Ltd. 'A'	CNY	155,300	2,124,371	0.20
Zhengzhou Coal Mining Machinery Group Co. Ltd. 'A'	CNY	169,800	1,843,669	0.17
Zhengzhou Yutong Bus Co. Ltd. 'A'	CNY	316,900	5,326,570	0.50
Zhuzhou Kibing Group Co. Ltd. 'A'	CNY	158,700	2,017,957	0.19
Zoomlion Heavy Industry Science and Technology Co. Ltd. 'H'	HKD	411,400	3,205,674	0.30
			<u>1,055,267,730</u>	<u>99.19</u>
Total Equities			<u>1,055,267,730</u>	<u>99.19</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>1,055,267,730</u>	<u>99.19</u>

Schedule of Investments (continued)

Robeco QI Chinese A-share Active Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value CNH	% of Net Assets
Total Investments			1,055,267,730	99.19
Cash			8,435,938	0.79
Other assets/(liabilities)			209,233	0.02
Total net assets			1,063,912,901	100.00

Schedule of Investments (continued)

Robeco QI Chinese A-share Conservative Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value CNH	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>China</i>				
Agricultural Bank of China Ltd. 'A'	CNY	528,600	1,648,852	2.92
Aisino Corp. 'A'	CNY	32,400	405,546	0.72
Angel Yeast Co. Ltd. 'A'	CNY	8,100	410,938	0.73
Anhui Conch Cement Co. Ltd. 'A'	CNY	26,700	1,369,160	2.42
Anhui Heli Co. Ltd. 'A'	CNY	26,400	372,407	0.66
Apeloa Pharmaceutical Co. Ltd. 'A'	CNY	10,900	252,078	0.45
AVIC Jonhon Optron Technology Co. Ltd. 'A'	CNY	14,600	1,135,492	2.01
Bank of Beijing Co. Ltd. 'A'	CNY	236,200	1,135,665	2.01
Bank of China Ltd. 'A'	CNY	361,100	1,140,721	2.02
Bank of Communications Co. Ltd. 'A'	CNY	146,600	652,435	1.15
Bank of Jiangsu Co. Ltd. 'A'	CNY	76,310	413,903	0.73
Bank of Nanjing Co. Ltd. 'A'	CNY	21,200	170,166	0.30
Bank of Shanghai Co. Ltd. 'A'	CNY	48,880	380,691	0.67
Baoshan Iron & Steel Co. Ltd. 'A'	CNY	123,500	729,977	1.29
By-health Co. Ltd. 'A'	CNY	17,600	422,236	0.75
Chacha Food Co. Ltd. 'A'	CNY	11,100	593,791	1.05
Chengdu Xingrong Environment Co. Ltd. 'A'	CNY	87,900	419,136	0.74
China Construction Bank Corp. 'A'	CNY	57,000	355,598	0.63
China Everbright Bank Co. Ltd. 'A'	CNY	173,500	687,697	1.22
China Merchants Bank Co. Ltd. 'A'	CNY	13,200	576,312	1.02
China Minsheng Banking Corp. Ltd. 'A'	CNY	129,000	666,374	1.18
China National Chemical Engineering Co. Ltd. 'A'	CNY	88,700	517,234	0.91
China Petroleum & Chemical Corp. 'A'	CNY	281,900	1,128,561	2.00
China Railway Group Ltd. 'A'	CNY	220,400	1,153,844	2.04
China Resources Double Crane Pharmaceutical Co. Ltd. 'A'	CNY	20,100	239,409	0.42
China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. 'A'	CNY	10,700	265,097	0.47
China South Publishing & Media Group Co. Ltd. 'A'	CNY	49,400	467,676	0.83
China State Construction Engineering Corp. Ltd. 'A'	CNY	61,300	302,651	0.54
China Yangtze Power Co. Ltd. 'A'	CNY	82,500	1,570,270	2.78
Chongqing Department Store Co. Ltd. 'A'	CNY	4,600	132,063	0.23
Daqin Railway Co. Ltd. 'A'	CNY	161,400	1,035,765	1.83
Dashang Co. Ltd. 'A'	CNY	10,800	217,793	0.39
Digital China Information Service Co. Ltd. 'A'	CNY	6,200	95,466	0.17
Financial Street Holdings Co. Ltd. 'A'	CNY	27,300	174,923	0.31
Foshan Electrical and Lighting Co. Ltd. 'A'	CNY	34,600	213,105	0.38
Foshan Haitian Flavouring & Food Co. Ltd. 'A'	CNY	10,260	2,043,965	3.62
Fujian Expressway Development Co. Ltd. 'A'	CNY	77,100	201,435	0.36
Fuyao Glass Industry Group Co. Ltd. 'A'	CNY	20,800	992,846	1.76
Glodon Co. Ltd. 'A'	CNY	2,100	164,263	0.29
Guangdong Xinbao Electrical Appliances Holdings Co. Ltd. 'A'	CNY	7,100	297,996	0.53
Guangxi Wuzhou Zhongheng Group Co. Ltd. 'A'	CNY	48,600	148,218	0.26
Guangzhou Development Group, Inc. 'A'	CNY	28,300	183,299	0.32
Guangzhou Haige Communications Group, Inc. Co. 'A'	CNY	23,100	248,522	0.44

Schedule of Investments (continued)

Robeco QI Chinese A-share Conservative Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value CNH	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
Guilin Sanjin Pharmaceutical Co. Ltd. 'A'	CNY	12,400	183,664	0.32
Hangcha Group Co. Ltd. 'A'	CNY	9,600	200,365	0.35
Hangzhou First Applied Material Co. Ltd. 'A'	CNY	1,700	144,222	0.25
Hebei Chengde Lolo Co. 'A'	CNY	35,970	253,702	0.45
Henan Shuanghui Investment & Development Co. Ltd. 'A'	CNY	27,600	1,286,996	2.28
Henan Zhongyuan Expressway Co. Ltd. 'A'	CNY	28,200	94,967	0.17
Hesteel Co. Ltd. 'A'	CNY	97,900	217,849	0.39
HLA Corp. Ltd. 'A'	CNY	35,300	225,131	0.40
Hualan Biological Engineering, Inc. 'A'	CNY	17,550	736,421	1.30
Huapont Life Sciences Co. Ltd. 'A'	CNY	22,100	121,626	0.22
Hunan Aihua Group Co. Ltd. 'A'	CNY	4,800	127,791	0.23
Industrial & Commercial Bank of China Ltd. 'A'	CNY	220,300	1,092,044	1.93
Industrial Bank Co. Ltd. 'A'	CNY	45,300	939,173	1.66
Inner Mongolia Yili Industrial Group Co. Ltd. 'A'	CNY	35,900	1,582,373	2.80
Jiangsu Phoenix Publishing & Media Corp. Ltd. 'A'	CNY	38,000	238,953	0.42
Jiangxi Ganyue Expressway Co. Ltd. 'A'	CNY	49,500	168,173	0.30
Jinke Properties Group Co. Ltd. 'A'	CNY	80,500	566,979	1.00
Joeone Co. Ltd. 'A'	CNY	21,300	241,218	0.43
Joyoung Co. Ltd. 'A'	CNY	11,500	366,029	0.65
Kailuan Energy Chemical Co. Ltd. 'A'	CNY	54,400	310,196	0.55
Lao Feng Xiang Co. Ltd. 'A'	CNY	3,200	144,099	0.25
Livzon Pharmaceutical Group, Inc. 'A'	CNY	14,100	567,282	1.00
Luolai Lifestyle Technology Co. Ltd. 'A'	CNY	9,200	113,784	0.20
Maanshan Iron & Steel Co. Ltd. 'A'	CNY	14,800	39,108	0.07
Meihua Holdings Group Co. Ltd. 'A'	CNY	57,800	267,571	0.47
Metallurgical Corp. of China Ltd. 'A'	CNY	269,200	730,067	1.29
Myhome Real Estate Development Group Co. Ltd. 'A'	CNY	39,900	153,791	0.27
Neusoft Corp. 'A'	CNY	19,500	201,656	0.36
New Hope Liuhe Co. Ltd. 'A'	CNY	26,600	591,909	1.05
Ningbo Zhoushan Port Co. Ltd. 'A'	CNY	76,200	296,733	0.52
ORG Technology Co. Ltd. 'A'	CNY	50,100	245,861	0.43
PetroChina Co. Ltd. 'H'	HKD	206,000	414,239	0.73
Poly Developments and Holdings Group Co. Ltd. 'A'	CNY	27,800	436,894	0.77
Sailun Group Co. Ltd. 'A'	CNY	53,300	319,808	0.57
Sanquan Food Co. Ltd. 'A'	CNY	4,500	116,004	0.21
Sany Heavy Industry Co. Ltd. 'A'	CNY	53,000	1,841,708	3.26
Shaan Xi Provincial Natural Gas Co. Ltd. 'A'	CNY	33,300	214,029	0.38
Shandong Buchang Pharmaceuticals Co. Ltd. 'A'	CNY	24,000	550,027	0.97
Shandong Himile Mechanical Science & Technology Co. Ltd. 'A'	CNY	9,900	291,598	0.52
Shandong Iron and Steel Co. Ltd. 'A'	CNY	150,300	213,511	0.38
Shandong Linglong Tyre Co. Ltd. 'A'	CNY	22,000	768,635	1.36
Shandong Nanshan Aluminum Co. Ltd. 'A'	CNY	131,000	411,229	0.73
Shandong Xiantan Co. Ltd. 'A'	CNY	9,700	111,392	0.20

Schedule of Investments (continued)

Robeco QI Chinese A-share Conservative Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value CNH	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
Shanghai Construction Group Co. Ltd. 'A'	CNY	207,900	621,650	1.10
Shanghai Electric Group Co. Ltd. 'A'	CNY	59,300	318,107	0.56
Shanghai Friendess Electronic Technology Corp. Ltd. 'A'	CNY	500	130,940	0.23
Shanghai Liangxin Electrical Co. Ltd. 'A'	CNY	10,600	322,641	0.57
Shanghai Pret Composites Co. Ltd. 'A'	CNY	20,480	344,642	0.61
Shanghai Pudong Development Bank Co. Ltd. 'A'	CNY	73,200	703,901	1.25
Shanghai Tunnel Engineering Co. Ltd. 'A'	CNY	49,500	266,028	0.47
Shanghai Yuyuan Tourist Mart Group Co. Ltd.	CNY	35,200	310,863	0.55
Shanxi Coking Coal Energy Group Co. Ltd. 'A'	CNY	22,500	126,063	0.22
Shenzhen Mindray Bio-Medical Electronics Co. Ltd. 'A'	CNY	4,100	1,735,076	3.07
Sichuan Chuantou Energy Co. Ltd. 'A'	CNY	73,800	736,796	1.30
Sichuan Jiuyuan Yin Hai Software Co. Ltd. 'A'	CNY	9,800	227,223	0.40
Sinopec Shanghai Petrochemical Co. Ltd. 'H'	HKD	18,000	24,884	0.04
Sinotrans Ltd. 'A'	CNY	37,500	163,911	0.29
Suning Universal Co. Ltd. 'A'	CNY	40,200	136,976	0.24
Suzhou TFC Optical Communication Co. Ltd. 'A'	CNY	3,800	201,317	0.36
TangShan Port Group Co. Ltd. 'A'	CNY	117,000	288,245	0.51
Tianjin Port Co. Ltd. 'A'	CNY	45,800	217,480	0.38
Triangle Tyre Co. Ltd. 'A'	CNY	20,000	319,279	0.56
Weichai Power Co. Ltd. 'A'	CNY	43,100	676,059	1.20
Weifu High-Technology Group Co. Ltd. 'A'	CNY	20,400	469,955	0.83
Xiamen C & D, Inc. 'A'	CNY	50,800	414,316	0.73
Xiamen Faratronic Co. Ltd. 'A'	CNY	2,900	309,837	0.55
Xiamen International Airport Co. Ltd. 'A'	CNY	10,600	175,010	0.31
Yantai Tayho Advanced Materials Co. Ltd. 'A'	CNY	12,100	183,788	0.32
Youngor Group Co. Ltd. 'A'	CNY	95,500	682,114	1.21
Zhejiang Hailiang Co. Ltd. 'A'	CNY	25,100	184,265	0.33
Zhejiang Jingxin Pharmaceutical Co. Ltd. 'A'	CNY	11,500	113,556	0.20
Zhejiang Meida Industrial Co. Ltd. 'A'	CNY	13,300	210,471	0.37
Zhejiang Wanfeng Auto Wheel Co. Ltd. 'A'	CNY	19,200	125,121	0.22
Zhejiang Yankon Group Co. Ltd. 'A'	CNY	23,400	85,544	0.15
Zhuzhou Kibing Group Co. Ltd. 'A'	CNY	24,400	310,259	0.55
Zoomlion Heavy Industry Science and Technology Co. Ltd. 'H'	HKD	111,000	864,924	1.53
			55,873,624	98.85
Total Equities			55,873,624	98.85
Total Transferable securities and money market instruments admitted to an official exchange listing			55,873,624	98.85

Schedule of Investments (continued)

Robeco QI Chinese A-share Conservative Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value CNH	% of Net Assets
Total Investments			55,873,624	98.85
Cash			664,268	1.18
Other assets/(liabilities)			(13,721)	(0.03)
Total net assets			56,524,171	100.00

Schedule of Investments (continued)

Robeco QI European Value Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Austria</i>				
OMV AG	EUR	1,221	40,293	0.97
			<u>40,293</u>	<u>0.97</u>
<i>Belgium</i>				
bpost SA	EUR	4,623	39,249	0.94
Proximus SADP	EUR	2,172	35,208	0.85
Solvay SA	EUR	487	47,181	1.14
			<u>121,638</u>	<u>2.93</u>
<i>Bermuda</i>				
VEON Ltd., ADR	USD	6,115	7,547	0.18
			<u>7,547</u>	<u>0.18</u>
<i>Cyprus</i>				
Globaltrans Investment plc, Reg. S, GDR	USD	1,720	8,406	0.20
			<u>8,406</u>	<u>0.20</u>
<i>Denmark</i>				
Carlsberg A/S 'B'	DKK	329	43,104	1.04
Danske Bank A/S	DKK	1,445	19,539	0.47
Matas A/S	DKK	2,214	25,699	0.62
Pandora A/S	DKK	728	66,604	1.60
			<u>154,946</u>	<u>3.73</u>
<i>Finland</i>				
Nokia OYJ	EUR	24,366	76,777	1.85
			<u>76,777</u>	<u>1.85</u>
<i>France</i>				
AXA SA	EUR	647	12,624	0.30
BNP Paribas SA	EUR	1,086	46,812	1.13
Cie Generale des Etablissements Michelin SCA	EUR	343	35,998	0.87
Elior Group SA, Reg. S	EUR	4,436	24,487	0.59
Eutelsat Communications SA	EUR	1,522	14,094	0.34
Nexans SA	EUR	247	14,635	0.35
Nexity SA	EUR	1,016	36,027	0.87
Peugeot SA	EUR	1,681	37,604	0.90
Publicis Groupe SA	EUR	689	28,083	0.68
Quadiant SA	EUR	970	15,258	0.37
Sanofi	EUR	721	56,743	1.37

Schedule of Investments (continued)

Robeco QI European Value Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>France (continued)</i>				
Societe BIC SA	EUR	391	18,088	0.43
TOTAL SE	EUR	2,142	75,612	1.82
Valeo SA	EUR	1,703	54,973	1.32
			<u>471,038</u>	<u>11.34</u>
<i>Germany</i>				
ADVA Optical Networking SE	EUR	1,714	12,101	0.29
Bayer AG	EUR	1,204	57,979	1.40
Continental AG	EUR	480	58,200	1.40
Covestro AG, Reg. S	EUR	669	33,771	0.81
Daimler AG	EUR	1,973	114,020	2.75
Deutsche Telekom AG	EUR	1,328	19,860	0.48
Draegerwerk AG & Co. KGaA Preference	EUR	482	30,270	0.73
Hornbach Holding AG & Co. KGaA	EUR	382	30,063	0.73
ProSiebenSat.1 Media SE	EUR	1,460	20,082	0.48
Schaeffler AG Preference	EUR	6,152	42,049	1.01
Telefonica Deutschland Holding AG	EUR	13,659	30,801	0.74
			<u>449,196</u>	<u>10.82</u>
<i>Italy</i>				
A2A SpA	EUR	19,337	25,225	0.61
ASTM SpA	EUR	1,107	22,804	0.55
Eni SpA	EUR	5,206	44,501	1.07
ERG SpA	EUR	778	18,205	0.44
Telecom Italia SpA	EUR	93,118	35,143	0.84
Unipol Gruppo SpA	EUR	8,574	33,525	0.81
			<u>179,403</u>	<u>4.32</u>
<i>Jersey</i>				
Genel Energy plc	GBP	10,476	16,900	0.41
Glencore plc	GBP	15,101	39,309	0.95
WPP plc	GBP	6,283	56,155	1.35
			<u>112,364</u>	<u>2.71</u>
<i>Luxembourg</i>				
APERAM SA	EUR	556	18,982	0.46
Millicom International Cellular SA, SDR	SEK	476	15,339	0.37
RTL Group SA	EUR	599	23,804	0.57
Tenaris SA	EUR	5,069	33,577	0.81
			<u>91,702</u>	<u>2.21</u>

Schedule of Investments (continued)

Robeco QI European Value Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Netherlands</i>				
ABN AMRO Bank NV, Reg. S	EUR	4,043	32,425	0.78
Aegon NV	EUR	15,451	49,984	1.20
Fiat Chrysler Automobiles NV	EUR	1,164	17,064	0.41
ING Groep NV	EUR	4,043	30,893	0.74
Koninklijke Ahold Delhaize NV	EUR	4,042	93,411	2.25
Koninklijke BAM Groep NV	EUR	4,956	8,450	0.20
Koninklijke KPN NV	EUR	14,052	34,947	0.84
NN Group NV	EUR	1,565	55,604	1.34
PostNL NV	EUR	11,009	30,715	0.74
Randstad NV	EUR	909	48,395	1.17
Signify NV, Reg. S	EUR	1,185	40,918	0.99
			<u>442,806</u>	<u>10.66</u>
<i>Norway</i>				
Equinor ASA	NOK	4,508	62,375	1.50
			<u>62,375</u>	<u>1.50</u>
<i>Portugal</i>				
REN - Redes Energeticas Nacionais SGPS SA	EUR	11,491	27,176	0.65
			<u>27,176</u>	<u>0.65</u>
<i>Russia</i>				
Detsky Mir PJSC, Reg. S	RUB	7,670	11,486	0.28
LUKOIL PJSC, ADR	USD	204	11,371	0.27
Magnit PJSC	RUB	159	9,959	0.24
Sberbank of Russia PJSC Preference	RUB	6,090	16,199	0.39
Tatneft PJSC, ADR	USD	485	16,172	0.39
			<u>65,187</u>	<u>1.57</u>
<i>Spain</i>				
ACS Actividades de Construccion y Servicios SA	EUR	759	20,607	0.50
Banco Bilbao Vizcaya Argentaria SA	EUR	24,988	100,827	2.43
Banco Santander SA	EUR	11,837	30,042	0.72
Enagas SA	EUR	1,331	23,911	0.58
Endesa SA	EUR	1,375	30,731	0.74
Mapfre SA	EUR	22,542	35,909	0.87
Repsol SA Rights	EUR	4,744	1,332	0.03
Repsol SA	EUR	4,744	39,138	0.94
Telefonica SA	EUR	11,313	36,711	0.88
			<u>319,208</u>	<u>7.69</u>

Schedule of Investments (continued)

Robeco QI European Value Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Sweden</i>				
Bygghmax Group AB	SEK	2,754	14,046	0.34
Electrolux AB	SEK	2,274	43,303	1.04
			<u>57,349</u>	<u>1.38</u>
<i>Switzerland</i>				
Adecco Group AG	CHF	978	53,496	1.29
Chocoladefabriken Lindt & Spruengli AG	CHF	9	71,813	1.73
Credit Suisse Group AG	CHF	1,060	11,173	0.27
Dufry AG	CHF	806	41,419	0.99
Novartis AG	CHF	404	31,246	0.75
Roche Holding AG	CHF	286	81,710	1.97
u-blox Holding AG	CHF	222	12,080	0.29
			<u>302,937</u>	<u>7.29</u>
<i>Turkey</i>				
Anadolu Efes Biracilik ve Malt Sanayii A/S	TRY	5,727	14,598	0.35
Coca-Cola Icecek A/S	TRY	3,489	25,245	0.61
Tofas Turk Otomobil Fabrikasi A/S	TRY	5,552	20,708	0.50
Turkiye Halk Bankasi A/S	TRY	11,418	6,981	0.17
Turkiye Is Bankasi A/S 'C'	TRY	18,568	14,292	0.34
			<u>81,824</u>	<u>1.97</u>
<i>United Kingdom</i>				
3i Group plc	GBP	3,163	40,920	0.99
Aviva plc	GBP	16,062	58,355	1.40
Berkeley Group Holdings plc	GBP	515	27,284	0.66
BHP Group plc	GBP	2,398	51,572	1.24
BP plc	GBP	17,309	49,272	1.19
BT Group plc	GBP	31,592	46,677	1.12
Centrica plc	GBP	56,685	29,511	0.71
Dialog Semiconductor plc	EUR	838	37,450	0.90
Direct Line Insurance Group plc	GBP	8,691	30,974	0.75
Drax Group plc	GBP	9,299	38,958	0.94
EnQuest plc	GBP	98,245	12,403	0.30
Investec plc	GBP	11,992	25,093	0.60
J Sainsbury plc	GBP	17,762	44,748	1.08
Johnson Matthey plc	GBP	1,540	41,722	1.00
Just Group plc	GBP	33,435	26,110	0.63
Kingfisher plc	GBP	15,193	45,897	1.10
Legal & General Group plc	GBP	7,506	22,323	0.54
Marks & Spencer Group plc	GBP	11,976	18,236	0.44

Schedule of Investments (continued)

Robeco QI European Value Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United Kingdom (continued)</i>				
Mediclinic International plc	GBP	6,073	19,133	0.46
Micro Focus International plc	GBP	5,904	27,973	0.67
Rio Tinto plc	GBP	1,297	79,261	1.91
Royal Dutch Shell plc 'A'	EUR	7,509	109,737	2.64
Royal Mail plc	GBP	12,189	45,986	1.11
Vodafone Group plc	GBP	91,104	123,094	2.96
			<u>1,052,689</u>	<u>25.34</u>
Total Equities			<u>4,124,861</u>	<u>99.31</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>4,124,861</u>	<u>99.31</u>
Other transferable securities and money market instruments				
Equities				
<i>Spain</i>				
Telefonica SA Rights*	EUR	11,313	2,040	0.05
			<u>2,040</u>	<u>0.05</u>
Total Equities			<u>2,040</u>	<u>0.05</u>
Total Other transferable securities and money market instruments			<u>2,040</u>	<u>0.05</u>
Total Investments			<u>4,126,901</u>	<u>99.36</u>
Cash			<u>45,323</u>	<u>1.09</u>
Other assets/(liabilities)			<u>(18,573)</u>	<u>(0.45)</u>
Total net assets			<u>4,153,651</u>	<u>100.00</u>

* Security is valued at its fair value under the direction of the Board of Directors.

Schedule of Investments (continued)

Robeco QI European Value Equities

As at 31 December 2020

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
EURO STOXX 50 Index, 19/03/2021	2	EUR	71,000	613	0.01
Total Unrealised Gain on Financial Futures Contracts				613	0.01
Net Unrealised Gain on Financial Futures Contracts				613	0.01

Schedule of Investments (continued)

Robeco QI US Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
Everest Re Group Ltd.	USD	17	3,980	0.03
Invesco Ltd.	USD	204	3,556	0.03
Norwegian Cruise Line Holdings Ltd.	USD	117	2,975	0.03
			<u>10,511</u>	<u>0.09</u>
<i>Cayman Islands</i>				
Herbalife Nutrition Ltd.	USD	323	15,520	0.13
			<u>15,520</u>	<u>0.13</u>
<i>Curacao</i>				
Schlumberger NV	USD	557	12,159	0.10
			<u>12,159</u>	<u>0.10</u>
<i>Guernsey</i>				
Amdocs Ltd.	USD	241	17,094	0.15
			<u>17,094</u>	<u>0.15</u>
<i>Ireland</i>				
Accenture plc 'A'	USD	135	35,263	0.30
Aon plc 'A'	USD	96	20,282	0.17
Eaton Corp. plc	USD	284	34,120	0.29
Jazz Pharmaceuticals plc	USD	106	17,495	0.15
Johnson Controls International plc	USD	666	31,029	0.27
Linde plc	USD	203	53,493	0.46
Medtronic plc	USD	287	33,619	0.29
Pentair plc	USD	400	21,236	0.18
Perrigo Co. plc	USD	60	2,683	0.02
STERIS plc	USD	32	6,065	0.05
Trane Technologies plc	USD	76	11,032	0.10
Willis Towers Watson plc	USD	42	8,849	0.08
			<u>275,166</u>	<u>2.36</u>
<i>Jersey</i>				
Amcor plc	USD	610	7,180	0.06
Aptiv plc	USD	103	13,420	0.12
			<u>20,600</u>	<u>0.18</u>
<i>Switzerland</i>				
Chubb Ltd.	USD	19	2,925	0.03
Garmin Ltd.	USD	59	7,060	0.06

Schedule of Investments (continued)

Robeco QI US Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Switzerland (continued)</i>				
TE Connectivity Ltd.	USD	128	15,497	0.13
			<u>25,482</u>	<u>0.22</u>
<i>United Kingdom</i>				
Nielsen Holdings plc	USD	961	20,056	0.17
			<u>20,056</u>	<u>0.17</u>
<i>United States of America</i>				
3M Co.	USD	212	37,055	0.32
A O Smith Corp.	USD	60	3,289	0.03
Abbott Laboratories	USD	723	79,161	0.68
AbbVie, Inc.	USD	649	69,540	0.60
ABIOMED, Inc.	USD	17	5,511	0.05
Activision Blizzard, Inc.	USD	474	44,011	0.38
Adobe, Inc.	USD	184	92,022	0.79
Advance Auto Parts, Inc.	USD	28	4,410	0.04
Advanced Micro Devices, Inc.	USD	442	40,536	0.35
AES Corp. (The)	USD	258	6,063	0.05
Aflac, Inc.	USD	254	11,295	0.10
Agilent Technologies, Inc.	USD	113	13,389	0.11
Akamai Technologies, Inc.	USD	62	6,509	0.06
Alexion Pharmaceuticals, Inc.	USD	217	33,904	0.29
Alliance Data Systems Corp.	USD	233	17,265	0.15
Allstate Corp. (The)	USD	120	13,192	0.11
Ally Financial, Inc.	USD	467	16,653	0.14
Alphabet, Inc. 'A'	USD	119	208,564	1.79
Alphabet, Inc. 'C'	USD	107	187,451	1.61
Amazon.com, Inc.	USD	157	511,338	4.38
American Express Co.	USD	42	5,078	0.04
American International Group, Inc.	USD	282	10,677	0.09
American Tower Corp., REIT	USD	179	40,178	0.34
American Water Works Co., Inc.	USD	69	10,589	0.09
Ameriprise Financial, Inc.	USD	126	24,486	0.21
AmerisourceBergen Corp.	USD	213	20,823	0.18
Amgen, Inc.	USD	214	49,203	0.42
Amphenol Corp. 'A'	USD	118	15,431	0.13
Analog Devices, Inc.	USD	110	16,250	0.14
Anthem, Inc.	USD	95	30,504	0.26
Apple, Inc.	USD	5,873	779,288	6.68
Applied Materials, Inc.	USD	276	23,819	0.20
Archer-Daniels-Midland Co.	USD	559	28,179	0.24
Arista Networks, Inc.	USD	18	5,230	0.04

Schedule of Investments (continued)

Robeco QI US Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Arrow Electronics, Inc.	USD	166	16,152	0.14
Ashland Global Holdings, Inc.	USD	169	13,385	0.11
Assurant, Inc.	USD	23	3,133	0.03
AT&T, Inc.	USD	2,373	68,247	0.58
Autodesk, Inc.	USD	89	27,175	0.23
Automatic Data Processing, Inc.	USD	164	28,897	0.25
AutoZone, Inc.	USD	8	9,484	0.08
Avery Dennison Corp.	USD	28	4,343	0.04
Baker Hughes Co.	USD	214	4,462	0.04
Bank of America Corp.	USD	3,353	101,629	0.87
Bank of New York Mellon Corp. (The)	USD	694	29,453	0.25
Becton Dickinson and Co.	USD	12	3,003	0.03
Berkshire Hathaway, Inc. 'B'	USD	716	166,019	1.42
Best Buy Co., Inc.	USD	231	23,052	0.20
Biogen, Inc.	USD	118	28,893	0.25
Bio-Rad Laboratories, Inc. 'A'	USD	9	5,246	0.04
BlackRock, Inc.	USD	75	54,116	0.46
Boeing Co. (The)	USD	92	19,694	0.17
Booking Holdings, Inc.	USD	4	8,909	0.08
BorgWarner, Inc.	USD	514	19,861	0.17
Boston Properties, Inc., REIT	USD	54	5,105	0.04
Bristol-Myers Squibb Co.	USD	864	53,594	0.46
Bristol-Myers Squibb Co., CVR Rights	USD	234	161	–
Broadcom, Inc.	USD	162	70,932	0.61
Cabot Oil & Gas Corp.	USD	280	4,558	0.04
Cadence Design Systems, Inc.	USD	91	12,415	0.11
Campbell Soup Co.	USD	78	3,771	0.03
Capital One Financial Corp.	USD	174	17,200	0.15
Cardinal Health, Inc.	USD	438	23,459	0.20
CarMax, Inc.	USD	62	5,857	0.05
Carrier Global Corp.	USD	265	9,996	0.09
Catalent, Inc.	USD	61	6,348	0.05
Caterpillar, Inc.	USD	288	52,422	0.45
CBRE Group, Inc. 'A'	USD	363	22,767	0.20
CDW Corp.	USD	53	6,985	0.06
Celanese Corp.	USD	43	5,587	0.05
Centene Corp.	USD	239	14,347	0.12
CenterPoint Energy, Inc.	USD	212	4,588	0.04
CenturyLink, Inc.	USD	2,011	19,607	0.17
CF Industries Holdings, Inc.	USD	145	5,613	0.05
Charles Schwab Corp. (The)	USD	67	3,554	0.03
Charter Communications, Inc. 'A'	USD	60	39,693	0.34
Chevron Corp.	USD	762	64,351	0.55

Schedule of Investments (continued)

Robeco QI US Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Chipotle Mexican Grill, Inc.	USD	10	13,867	0.12
Church & Dwight Co., Inc.	USD	100	8,723	0.07
Cigna Corp.	USD	217	45,175	0.39
Cintas Corp.	USD	33	11,664	0.10
Cisco Systems, Inc.	USD	1,624	72,674	0.62
Citigroup, Inc.	USD	765	47,170	0.40
Citizens Financial Group, Inc.	USD	141	5,042	0.04
Citrix Systems, Inc.	USD	172	22,377	0.19
Clorox Co. (The)	USD	41	8,279	0.07
Coca-Cola Co. (The)	USD	951	52,153	0.45
Cognizant Technology Solutions Corp. 'A'	USD	210	17,210	0.15
Colgate-Palmolive Co.	USD	502	42,926	0.37
Comcast Corp. 'A'	USD	1,341	70,268	0.60
Comerica, Inc.	USD	352	19,663	0.17
Conagra Brands, Inc.	USD	626	22,699	0.19
ConocoPhillips	USD	411	16,436	0.14
Consolidated Edison, Inc.	USD	110	7,950	0.07
Constellation Brands, Inc. 'A'	USD	64	14,019	0.12
Corning, Inc.	USD	302	10,872	0.09
Corteva, Inc.	USD	246	9,525	0.08
Costco Wholesale Corp.	USD	162	61,038	0.52
Crown Castle International Corp., REIT	USD	161	25,630	0.22
CSX Corp.	USD	310	28,133	0.24
Cummins, Inc.	USD	131	29,750	0.25
CVS Health Corp.	USD	703	48,015	0.41
Danaher Corp.	USD	130	28,878	0.25
Darden Restaurants, Inc.	USD	39	4,646	0.04
DaVita, Inc.	USD	174	20,428	0.18
Deere & Co.	USD	121	32,555	0.28
DENTSPLY SIRONA, Inc.	USD	91	4,765	0.04
Devon Energy Corp.	USD	147	2,324	0.02
Discover Financial Services	USD	117	10,592	0.09
Discovery, Inc. 'A'	USD	607	18,265	0.16
Discovery, Inc. 'C'	USD	114	2,986	0.03
DISH Network Corp. 'A'	USD	559	18,078	0.15
DocuSign, Inc.	USD	70	15,561	0.13
Dollar General Corp.	USD	104	21,871	0.19
Dollar Tree, Inc.	USD	94	10,156	0.09
Dominion Energy, Inc.	USD	300	22,560	0.19
Domino's Pizza, Inc.	USD	15	5,752	0.05
Dover Corp.	USD	197	24,871	0.21
Dow, Inc.	USD	570	31,635	0.27
DR Horton, Inc.	USD	205	14,129	0.12

Schedule of Investments (continued)

Robeco QI US Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Dropbox, Inc. 'A'	USD	681	15,111	0.13
DTE Energy Co.	USD	74	8,984	0.08
Duke Energy Corp.	USD	29	2,655	0.02
Duke Realty Corp., REIT	USD	557	22,263	0.19
DuPont de Nemours, Inc.	USD	281	19,982	0.17
DXC Technology Co.	USD	81	2,086	0.02
Eastman Chemical Co.	USD	45	4,513	0.04
eBay, Inc.	USD	569	28,592	0.25
Electronic Arts, Inc.	USD	107	15,365	0.13
Eli Lilly and Co.	USD	149	25,157	0.22
Emerson Electric Co.	USD	412	33,112	0.28
Entergy Corp.	USD	63	6,290	0.05
EOG Resources, Inc.	USD	234	11,670	0.10
Equinix, Inc., REIT	USD	31	22,140	0.19
Equitable Holdings, Inc.	USD	610	15,610	0.13
Etsy, Inc.	USD	46	8,184	0.07
Exelon Corp.	USD	386	16,297	0.14
Expeditors International of Washington, Inc.	USD	57	5,421	0.05
Extra Space Storage, Inc., REIT	USD	49	5,677	0.05
Exxon Mobil Corp.	USD	1,045	43,075	0.37
F5 Networks, Inc.	USD	20	3,519	0.03
Facebook, Inc. 'A'	USD	941	257,044	2.20
Fastenal Co.	USD	229	11,182	0.10
FedEx Corp.	USD	92	23,885	0.20
Fidelity National Information Services, Inc.	USD	60	8,488	0.07
Fifth Third Bancorp	USD	272	7,499	0.06
First Republic Bank	USD	66	9,697	0.08
FLIR Systems, Inc.	USD	56	2,454	0.02
FMC Corp.	USD	43	4,942	0.04
Ford Motor Co.	USD	1,285	11,295	0.10
Fortinet, Inc.	USD	161	23,913	0.20
Fortive Corp.	USD	121	8,569	0.07
Fortune Brands Home & Security, Inc.	USD	122	10,458	0.09
Fox Corp. 'B'	USD	67	1,935	0.02
Franklin Resources, Inc.	USD	111	2,774	0.02
Freeport-McMoRan, Inc.	USD	486	12,646	0.11
Gartner, Inc.	USD	34	5,446	0.05
General Electric Co.	USD	3,357	36,256	0.31
General Mills, Inc.	USD	532	31,282	0.27
General Motors Co.	USD	483	20,112	0.17
Genuine Parts Co.	USD	47	4,720	0.04
Gilead Sciences, Inc.	USD	751	43,753	0.37
Global Payments, Inc.	USD	123	26,497	0.23

Schedule of Investments (continued)

Robeco QI US Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Globe Life, Inc.	USD	39	3,703	0.03
Goldman Sachs Group, Inc. (The)	USD	193	50,896	0.44
Halliburton Co.	USD	566	10,697	0.09
Hartford Financial Services Group, Inc. (The)	USD	121	5,927	0.05
HCA Healthcare, Inc.	USD	88	14,472	0.12
Henry Schein, Inc.	USD	59	3,945	0.03
Hewlett Packard Enterprise Co.	USD	499	5,913	0.05
Hilton Worldwide Holdings, Inc.	USD	107	11,905	0.10
Hologic, Inc.	USD	106	7,720	0.07
Home Depot, Inc. (The)	USD	446	118,467	1.02
Honeywell International, Inc.	USD	147	31,267	0.27
Host Hotels & Resorts, Inc., REIT	USD	330	4,828	0.04
Howmet Aerospace, Inc.	USD	157	4,481	0.04
HP, Inc.	USD	1,191	29,287	0.25
Humana, Inc.	USD	89	36,514	0.31
Huntington Bancshares, Inc.	USD	411	5,191	0.04
IDEX Corp.	USD	29	5,777	0.05
IDEXX Laboratories, Inc.	USD	33	16,496	0.14
Illinois Tool Works, Inc.	USD	114	23,242	0.20
Incyte Corp.	USD	97	8,437	0.07
Ingersoll Rand, Inc.	USD	142	6,470	0.06
Intel Corp.	USD	1,506	75,029	0.64
International Business Machines Corp.	USD	342	43,051	0.37
International Flavors & Fragrances, Inc.	USD	35	3,809	0.03
International Paper Co.	USD	471	23,418	0.20
Interpublic Group of Cos., Inc. (The)	USD	806	18,957	0.16
Intuit, Inc.	USD	27	10,256	0.09
Intuitive Surgical, Inc.	USD	11	8,999	0.08
IPG Photonics Corp.	USD	16	3,581	0.03
IQVIA Holdings, Inc.	USD	73	13,079	0.11
Iron Mountain, Inc., REIT	USD	91	2,683	0.02
J M Smucker Co. (The)	USD	46	5,318	0.05
Jack Henry & Associates, Inc.	USD	30	4,860	0.04
Jefferies Financial Group, Inc.	USD	678	16,679	0.14
Johnson & Johnson	USD	1,077	169,498	1.45
JPMorgan Chase & Co.	USD	1,253	159,219	1.36
Juniper Networks, Inc.	USD	743	16,725	0.14
Kansas City Southern	USD	36	7,349	0.06
Kellogg Co.	USD	372	23,150	0.20
KeyCorp	USD	325	5,333	0.05
Keysight Technologies, Inc.	USD	72	9,510	0.08
Kimberly-Clark Corp.	USD	129	17,393	0.15
Kimco Realty Corp., REIT	USD	912	13,689	0.12

Schedule of Investments (continued)

Robeco QI US Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
KLA Corp.	USD	53	13,722	0.12
Knight-Swift Transportation Holdings, Inc.	USD	447	18,694	0.16
Kraft Heinz Co. (The)	USD	753	26,099	0.22
Kroger Co. (The)	USD	778	24,709	0.21
Laboratory Corp. of America Holdings	USD	122	24,833	0.21
Lam Research Corp.	USD	53	25,030	0.21
Las Vegas Sands Corp.	USD	111	6,616	0.06
Lear Corp.	USD	102	16,221	0.14
Leidos Holdings, Inc.	USD	54	5,676	0.05
Lennar Corp. 'A'	USD	330	25,156	0.22
Lincoln National Corp.	USD	66	3,320	0.03
LKQ Corp.	USD	535	18,853	0.16
Lockheed Martin Corp.	USD	126	44,727	0.38
Loews Corp.	USD	94	4,232	0.04
Lowe's Cos., Inc.	USD	386	61,957	0.53
M&T Bank Corp.	USD	43	5,474	0.05
ManpowerGroup, Inc.	USD	175	15,782	0.14
Marathon Oil Corp.	USD	493	3,288	0.03
Marathon Petroleum Corp.	USD	253	10,464	0.09
MarketAxess Holdings, Inc.	USD	14	7,988	0.07
Masco Corp.	USD	387	21,258	0.18
Mastercard, Inc. 'A'	USD	257	91,734	0.79
Maxim Integrated Products, Inc.	USD	90	7,979	0.07
McCormick & Co., Inc. (Non-Voting)	USD	100	9,560	0.08
McDonald's Corp.	USD	179	38,410	0.33
McKesson Corp.	USD	150	26,088	0.22
MDU Resources Group, Inc.	USD	640	16,858	0.14
Merck & Co., Inc.	USD	1,009	82,536	0.71
MetLife, Inc.	USD	617	28,968	0.25
Mettler-Toledo International, Inc.	USD	10	11,397	0.10
MGM Resorts International	USD	148	4,663	0.04
Microchip Technology, Inc.	USD	96	13,259	0.11
Micron Technology, Inc.	USD	411	30,899	0.26
Microsoft Corp.	USD	2,853	634,564	5.44
Mid-America Apartment Communities, Inc., REIT	USD	45	5,701	0.05
Mohawk Industries, Inc.	USD	24	3,383	0.03
Molson Coors Beverage Co. 'B'	USD	404	18,257	0.16
Mondelez International, Inc. 'A'	USD	553	32,334	0.28
Monster Beverage Corp.	USD	140	12,947	0.11
Moody's Corp.	USD	64	18,575	0.16
Morgan Stanley	USD	542	37,143	0.32
Mosaic Co. (The)	USD	840	19,328	0.17
Nasdaq, Inc.	USD	46	6,106	0.05

Schedule of Investments (continued)

Robeco QI US Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
NetApp, Inc.	USD	83	5,498	0.05
Netflix, Inc.	USD	123	66,510	0.57
Newell Brands, Inc.	USD	991	21,039	0.18
News Corp. 'A'	USD	189	3,396	0.03
NextEra Energy, Inc.	USD	744	57,400	0.49
NIKE, Inc. 'B'	USD	287	40,602	0.35
NiSource, Inc.	USD	149	3,418	0.03
Norfolk Southern Corp.	USD	107	25,424	0.22
Northern Trust Corp.	USD	77	7,172	0.06
NortonLifeLock, Inc.	USD	1,079	22,422	0.19
NRG Energy, Inc.	USD	95	3,567	0.03
Nucor Corp.	USD	136	7,234	0.06
NVIDIA Corp.	USD	227	118,539	1.02
NVR, Inc.	USD	1	4,080	0.03
Occidental Petroleum Corp.	USD	310	5,366	0.05
Old Dominion Freight Line, Inc.	USD	120	23,422	0.20
Omnicom Group, Inc.	USD	76	4,740	0.04
Oracle Corp.	USD	841	54,404	0.47
O'Reilly Automotive, Inc.	USD	31	14,030	0.12
Otis Worldwide Corp.	USD	132	8,917	0.08
Owens Corning	USD	220	16,667	0.14
PACCAR, Inc.	USD	114	9,836	0.08
Packaging Corp. of America	USD	36	4,965	0.04
Paychex, Inc.	USD	118	10,995	0.09
PayPal Holdings, Inc.	USD	431	100,940	0.87
PepsiCo, Inc.	USD	335	49,681	0.43
PerkinElmer, Inc.	USD	98	14,063	0.12
Pfizer, Inc.	USD	2,127	78,295	0.67
Pinnacle West Capital Corp.	USD	43	3,438	0.03
Pioneer Natural Resources Co.	USD	54	6,150	0.05
PNC Financial Services Group, Inc. (The)	USD	163	24,287	0.21
Polaris, Inc.	USD	180	17,150	0.15
Pool Corp.	USD	15	5,588	0.05
PPG Industries, Inc.	USD	94	13,557	0.12
Principal Financial Group, Inc.	USD	97	4,812	0.04
Procter & Gamble Co. (The)	USD	996	138,583	1.19
Progressive Corp. (The)	USD	239	23,632	0.20
Prologis, Inc., REIT	USD	283	28,204	0.24
Prudential Financial, Inc.	USD	133	10,383	0.09
Public Service Enterprise Group, Inc.	USD	478	27,867	0.24
Public Storage, REIT	USD	58	13,394	0.11
PulteGroup, Inc.	USD	439	18,930	0.16
PVH Corp.	USD	24	2,253	0.02

Schedule of Investments (continued)

Robeco QI US Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Qorvo, Inc.	USD	146	24,275	0.21
QUALCOMM, Inc.	USD	542	82,568	0.71
Quest Diagnostics, Inc.	USD	180	21,451	0.18
Raymond James Financial, Inc.	USD	41	3,922	0.03
Raytheon Technologies Corp.	USD	514	36,756	0.32
Regeneron Pharmaceuticals, Inc.	USD	41	19,808	0.17
Regions Financial Corp.	USD	328	5,287	0.05
Republic Services, Inc.	USD	70	6,741	0.06
ResMed, Inc.	USD	47	9,990	0.09
Robert Half International, Inc.	USD	329	20,556	0.18
Rollins, Inc.	USD	87	3,399	0.03
RPM International, Inc.	USD	189	17,157	0.15
S&P Global, Inc.	USD	88	28,928	0.25
salesforce.com, Inc.	USD	254	56,523	0.48
SBA Communications Corp., REIT	USD	38	10,721	0.09
Sealed Air Corp.	USD	69	3,160	0.03
Sempra Energy	USD	115	14,652	0.13
ServiceNow, Inc.	USD	74	40,732	0.35
Sherwin-Williams Co. (The)	USD	33	24,252	0.21
Skyworks Solutions, Inc.	USD	153	23,391	0.20
SL Green Realty Corp., REIT	USD	325	19,364	0.17
Snap-on, Inc.	USD	30	5,134	0.04
Southern Co. (The)	USD	388	23,835	0.20
Stanley Black & Decker, Inc.	USD	156	27,855	0.24
Starbucks Corp.	USD	198	21,182	0.18
State Street Corp.	USD	347	25,255	0.22
Stryker Corp.	USD	13	3,186	0.03
SVB Financial Group	USD	20	7,757	0.07
Synchrony Financial	USD	772	26,796	0.23
Synopsys, Inc.	USD	127	32,923	0.28
T Rowe Price Group, Inc.	USD	76	11,506	0.10
Take-Two Interactive Software, Inc.	USD	45	9,351	0.08
Target Corp.	USD	200	35,306	0.30
Teradyne, Inc.	USD	64	7,673	0.07
Tesla, Inc.	USD	241	170,066	1.46
Texas Instruments, Inc.	USD	355	58,266	0.50
Textron, Inc.	USD	92	4,446	0.04
Thermo Fisher Scientific, Inc.	USD	160	74,525	0.64
TJX Cos., Inc. (The)	USD	47	3,210	0.03
T-Mobile US, Inc.	USD	214	28,858	0.25
Tractor Supply Co.	USD	48	6,748	0.06
Truist Financial Corp.	USD	549	26,314	0.23
Twitter, Inc.	USD	302	16,353	0.14

Schedule of Investments (continued)

Robeco QI US Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Union Pacific Corp.	USD	134	27,901	0.24
United Parcel Service, Inc. 'B'	USD	271	45,636	0.39
United Rentals, Inc.	USD	66	15,306	0.13
UnitedHealth Group, Inc.	USD	349	122,387	1.05
Universal Health Services, Inc. 'B'	USD	148	20,350	0.17
Unum Group	USD	756	17,343	0.15
US Bancorp	USD	507	23,621	0.20
Ventas, Inc., REIT	USD	142	6,964	0.06
VeriSign, Inc.	USD	18	3,895	0.03
Verizon Communications, Inc.	USD	1,689	99,229	0.85
Vertex Pharmaceuticals, Inc.	USD	145	34,269	0.29
ViacomCBS, Inc. 'B'	USD	220	8,197	0.07
Viatis, Inc.	USD	433	8,114	0.07
Visa, Inc. 'A'	USD	515	112,646	0.97
Vistra Corp.	USD	899	17,674	0.15
Walmart, Inc.	USD	546	78,706	0.67
Walt Disney Co. (The)	USD	530	96,025	0.82
Waste Management, Inc.	USD	160	18,869	0.16
WEC Energy Group, Inc.	USD	128	11,780	0.10
Wells Fargo & Co.	USD	702	21,186	0.18
Welltower, Inc., REIT	USD	134	8,659	0.07
West Pharmaceutical Services, Inc.	USD	85	24,081	0.21
Western Union Co. (The)	USD	867	19,022	0.16
Westinghouse Air Brake Technologies Corp.	USD	73	5,344	0.05
Westrock Co.	USD	271	11,797	0.10
Weyerhaeuser Co., REIT	USD	830	27,830	0.24
Whirlpool Corp.	USD	35	6,317	0.05
Williams Cos., Inc. (The)	USD	862	17,283	0.15
WW Grainger, Inc.	USD	17	6,942	0.06
Wynn Resorts Ltd.	USD	25	2,821	0.02
Xcel Energy, Inc.	USD	77	5,134	0.04
Xerox Holdings Corp.	USD	112	2,597	0.02
Yum! Brands, Inc.	USD	232	25,186	0.22
Zebra Technologies Corp. 'A'	USD	18	6,918	0.06
Zimmer Biomet Holdings, Inc.	USD	82	12,635	0.11
Zions Bancorp NA	USD	68	2,954	0.03
Zoetis, Inc.	USD	35	5,793	0.05
Zoom Video Communications, Inc. 'A'	USD	35	11,806	0.10
			11,237,069	96.30
Total Equities			11,633,657	99.70

Schedule of Investments (continued)

Robeco QI US Enhanced Index Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
Total Transferable securities and money market instruments admitted to an official exchange listing			11,633,657	99.70
Total Investments			11,633,657	99.70
Cash			30,131	0.26
Other assets/(liabilities)			4,676	0.04
Total net assets			11,668,464	100.00

Schedule of Investments (continued)

Robeco QI European Enhanced Index Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Austria</i>				
ANDRITZ AG	EUR	235	8,808	0.30
OMV AG	EUR	60	1,980	0.06
Verbund AG	EUR	25	1,746	0.06
			<u>12,534</u>	<u>0.42</u>
<i>Belgium</i>				
Ageas SA/NV	EUR	219	9,544	0.32
Anheuser-Busch InBev SA/NV	EUR	387	22,063	0.74
Groupe Bruxelles Lambert SA	EUR	34	2,806	0.10
KBC Group NV	EUR	88	5,041	0.17
Solvay SA	EUR	55	5,328	0.18
UCB SA	EUR	49	4,139	0.14
			<u>48,921</u>	<u>1.65</u>
<i>Denmark</i>				
AP Moller - Maersk A/S 'B'	DKK	7	12,785	0.43
Carlsberg A/S 'B'	DKK	95	12,446	0.42
Chr Hansen Holding A/S	DKK	18	1,515	0.05
Coloplast A/S 'B'	DKK	49	6,119	0.20
Danske Bank A/S	DKK	311	4,205	0.14
Genmab A/S	DKK	25	8,272	0.28
GN Store Nord A/S	DKK	45	2,945	0.10
Novo Nordisk A/S 'B'	DKK	624	35,767	1.21
Novozymes A/S 'B'	DKK	74	3,475	0.12
Pandora A/S	DKK	122	11,162	0.38
Vestas Wind Systems A/S	DKK	114	22,047	0.74
			<u>120,738</u>	<u>4.07</u>
<i>Finland</i>				
Elisa OYJ	EUR	64	2,872	0.10
Fortum OYJ	EUR	157	3,093	0.10
Huhtamaki OYJ	EUR	40	1,690	0.06
Kesko OYJ 'B'	EUR	168	3,535	0.12
Kone OYJ 'B'	EUR	114	7,576	0.25
Neste OYJ	EUR	150	8,874	0.30
Nokia OYJ	EUR	2,371	7,471	0.25
Nordea Bank Abp	SEK	2,289	15,312	0.52
Orion OYJ 'B'	EUR	35	1,314	0.04
Stora Enso OYJ 'R'	EUR	638	9,982	0.34
			<u>61,719</u>	<u>2.08</u>
<i>France</i>				
Air Liquide SA	EUR	104	13,962	0.47
Alstom SA	EUR	83	3,869	0.13

Schedule of Investments (continued)

Robeco QI European Enhanced Index Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>France (continued)</i>				
Amundi SA, Reg. S	EUR	22	1,470	0.05
Arkema SA	EUR	23	2,151	0.07
Atos SE	EUR	142	10,619	0.36
AXA SA	EUR	141	2,751	0.09
BioMerieux	EUR	62	7,155	0.24
BNP Paribas SA	EUR	568	24,484	0.83
Bouygues SA	EUR	95	3,197	0.11
Bureau Veritas SA	EUR	123	2,677	0.09
Capgemini SE	EUR	66	8,369	0.28
Carrefour SA	EUR	713	10,003	0.34
Cie de Saint-Gobain	EUR	350	13,125	0.44
Cie Generale des Etablissements Michelin SCA	EUR	102	10,705	0.36
Credit Agricole SA	EUR	497	5,129	0.17
Danone SA	EUR	184	9,892	0.33
Edenred	EUR	106	4,919	0.17
Eiffage SA	EUR	30	2,371	0.08
Electricite de France SA	EUR	706	9,104	0.31
Elis SA	EUR	300	4,089	0.14
EssilorLuxottica SA	EUR	85	10,842	0.37
Faurecia SE	EUR	95	3,981	0.13
Gecina SA, REIT	EUR	18	2,273	0.08
Hermes International	EUR	11	9,676	0.33
Ipsen SA	EUR	109	7,401	0.25
Kering SA	EUR	16	9,510	0.32
Klepierre SA, REIT	EUR	510	9,379	0.32
Legrand SA	EUR	96	7,008	0.24
L'Oreal SA	EUR	91	28,283	0.96
LVMH Moet Hennessy Louis Vuitton SE	EUR	93	47,514	1.60
Orange SA	EUR	800	7,787	0.26
Pernod Ricard SA	EUR	76	11,917	0.40
Peugeot SA	EUR	237	5,302	0.18
Publicis Groupe SA	EUR	94	3,831	0.13
Remy Cointreau SA	EUR	58	8,833	0.30
Renault SA	EUR	70	2,503	0.08
Rexel SA	EUR	573	7,389	0.25
Rubis SCA	EUR	91	3,456	0.12
Safran SA	EUR	11	1,275	0.04
Sanofi	EUR	436	34,313	1.16
Sartorius Stedim Biotech	EUR	12	3,494	0.12
Schneider Electric SE	EUR	228	26,972	0.91
Sodexo SA	EUR	31	2,146	0.07
Suez SA	EUR	117	1,898	0.06
Teleperformance	EUR	11	2,984	0.10
Thales SA	EUR	39	2,921	0.10
TOTAL SE	EUR	827	29,193	0.99
Ubisoft Entertainment SA	EUR	38	2,996	0.10

Schedule of Investments (continued)

Robeco QI European Enhanced Index Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>France (continued)</i>				
Valeo SA	EUR	233	7,521	0.25
Veolia Environnement SA	EUR	233	4,662	0.16
Vinci SA	EUR	41	3,336	0.11
Vivendi SA	EUR	294	7,756	0.26
Worldline SA, Reg. S	EUR	89	7,040	0.24
			475,433	16.05
<i>Germany</i>				
adidas AG	EUR	28	8,341	0.28
Allianz SE	EUR	151	30,306	1.02
BASF SE	EUR	333	21,552	0.73
Bayer AG	EUR	353	16,999	0.57
Bayerische Motoren Werke AG Preference	EUR	24	1,325	0.04
Bayerische Motoren Werke AG	EUR	137	9,896	0.33
Bechtle AG	EUR	47	8,385	0.28
Brenntag AG	EUR	167	10,578	0.36
Continental AG	EUR	43	5,214	0.18
Covestro AG, Reg. S	EUR	211	10,651	0.36
Daimler AG	EUR	331	19,128	0.65
Delivery Hero SE, Reg. S	EUR	47	5,969	0.20
Deutsche Bank AG	EUR	758	6,783	0.23
Deutsche Boerse AG	EUR	67	9,330	0.32
Deutsche Post AG	EUR	514	20,817	0.70
Deutsche Telekom AG	EUR	1,198	17,916	0.60
Deutsche Wohnen SE	EUR	201	8,782	0.30
DWS Group GmbH & Co. KGaA, Reg. S	EUR	42	1,462	0.05
Evonik Industries AG	EUR	80	2,134	0.07
Fresenius Medical Care AG & Co. KGaA	EUR	170	11,594	0.39
Fresenius SE & Co. KGaA	EUR	181	6,849	0.23
GEA Group AG	EUR	55	1,610	0.05
HeidelbergCement AG	EUR	54	3,306	0.11
HelloFresh SE	EUR	52	3,286	0.11
Henkel AG & Co. KGaA	EUR	45	3,548	0.12
Henkel AG & Co. KGaA Preference	EUR	80	7,384	0.25
HOCHTIEF AG	EUR	11	875	0.03
Infineon Technologies AG	EUR	129	4,049	0.14
KION Group AG	EUR	25	1,779	0.06
Knorr-Bremse AG	EUR	20	2,234	0.08
LANXESS AG	EUR	30	1,883	0.06
LEG Immobilien AG	EUR	24	3,049	0.10
Merck KGaA	EUR	58	8,140	0.28
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	52	12,626	0.43
Porsche Automobil Holding SE Preference	EUR	66	3,722	0.13
Rheinmetall AG	EUR	70	6,061	0.20
RWE AG	EUR	239	8,262	0.28

Schedule of Investments (continued)

Robeco QI European Enhanced Index Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Germany (continued)</i>				
SAP SE	EUR	349	37,420	1.26
Sartorius AG Preference	EUR	12	4,123	0.14
Scout24 AG, Reg. S	EUR	42	2,816	0.10
Siemens AG	EUR	260	30,555	1.03
Siemens Energy AG	EUR	159	4,770	0.16
Siemens Healthineers AG, Reg. S	EUR	6	252	0.01
Symrise AG	EUR	46	4,986	0.17
TeamViewer AG	EUR	50	2,192	0.07
Telefonica Deutschland Holding AG	EUR	3,130	7,058	0.24
Uniper SE	EUR	79	2,231	0.08
United Internet AG 'G'	EUR	53	1,825	0.06
Volkswagen AG	EUR	14	2,381	0.08
Volkswagen AG Preference	EUR	76	11,584	0.39
Vonovia SE	EUR	184	10,996	0.37
Wacker Chemie AG	EUR	66	7,705	0.26
Zalando SE, Reg. S	EUR	126	11,474	0.39
			448,193	15.13
<i>Ireland</i>				
CRH plc	EUR	306	10,410	0.35
DCC plc	GBP	34	1,967	0.06
Flutter Entertainment plc	EUR	53	8,846	0.30
Kingspan Group plc	EUR	66	3,788	0.13
Smurfit Kappa Group plc	EUR	85	3,233	0.11
			28,244	0.95
<i>Isle of Man</i>				
Entain plc	GBP	508	6,433	0.22
			6,433	0.22
<i>Italy</i>				
Amplifon SpA	EUR	43	1,464	0.05
Assicurazioni Generali SpA	EUR	384	5,476	0.19
DiaSorin SpA	EUR	54	9,185	0.31
Enel SpA	EUR	2,924	24,199	0.82
Eni SpA	EUR	989	8,454	0.29
FinecoBank Banca Fineco SpA	EUR	235	3,149	0.11
Intesa Sanpaolo SpA	EUR	2,529	4,837	0.16
Mediobanca Banca di Credito Finanziario SpA	EUR	210	1,583	0.05
Moncler SpA	EUR	69	3,460	0.12
Nexi SpA, Reg. S	EUR	134	2,189	0.07
Poste Italiane SpA, Reg. S	EUR	170	1,414	0.05
Prysmian SpA	EUR	95	2,763	0.09
Snam SpA	EUR	978	4,500	0.15

Schedule of Investments (continued)

Robeco QI European Enhanced Index Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Italy (continued)</i>				
Telecom Italia SpA	EUR	2,616	1,109	0.04
Telecom Italia SpA	EUR	17,604	6,644	0.22
Terna Rete Elettrica Nazionale SpA	EUR	470	2,937	0.10
UniCredit SpA	EUR	819	6,264	0.21
UnipolSai Assicurazioni SpA	EUR	3,017	6,547	0.22
			<u>96,174</u>	<u>3.25</u>
<i>Jersey</i>				
Experian plc	GBP	320	9,928	0.34
Ferguson plc	GBP	93	9,230	0.31
Glencore plc	GBP	3,344	8,705	0.29
WPP plc	GBP	1,076	9,617	0.33
			<u>37,480</u>	<u>1.27</u>
<i>Luxembourg</i>				
ArcelorMittal SA	EUR	252	4,758	0.16
B&M European Value Retail SA	GBP	841	4,850	0.16
Eurofins Scientific SE	EUR	46	3,157	0.11
			<u>12,765</u>	<u>0.43</u>
<i>Netherlands</i>				
Adyen NV, Reg. S	EUR	6	11,430	0.39
Aegon NV	EUR	648	2,096	0.07
Airbus SE	EUR	67	6,015	0.20
Akzo Nobel NV	EUR	108	9,489	0.32
ASM International NV	EUR	45	8,098	0.27
ASML Holding NV	EUR	126	50,091	1.69
ASR Nederland NV	EUR	126	4,139	0.14
CNH Industrial NV	EUR	333	3,438	0.12
EXOR NV	EUR	47	3,112	0.10
Fiat Chrysler Automobiles NV	EUR	471	6,905	0.23
Heineken Holding NV	EUR	50	3,852	0.13
Heineken NV	EUR	17	1,551	0.05
ING Groep NV	EUR	1,345	10,277	0.35
Just Eat Takeaway.com NV, Reg. S	EUR	47	4,343	0.15
Koninklijke Ahold Delhaize NV	EUR	661	15,276	0.52
Koninklijke KPN NV	EUR	1,494	3,716	0.12
Koninklijke Philips NV	EUR	306	13,397	0.45
NN Group NV	EUR	207	7,355	0.25
Prosus NV	EUR	175	15,463	0.52
QIAGEN NV	EUR	95	4,033	0.14
Randstad NV	EUR	181	9,636	0.32
Signify NV, Reg. S	EUR	194	6,699	0.23
STMicroelectronics NV	EUR	477	14,443	0.49

Schedule of Investments (continued)

Robeco QI European Enhanced Index Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Netherlands (continued)</i>				
Wolters Kluwer NV	EUR	97	6,699	0.23
			<u>221,553</u>	<u>7.48</u>
<i>Norway</i>				
DNB ASA	NOK	329	5,276	0.18
Equinor ASA	NOK	614	8,496	0.29
Gjensidige Forsikring ASA	NOK	71	1,297	0.04
Norsk Hydro ASA	NOK	1,036	3,942	0.13
Orkla ASA	NOK	1,035	8,595	0.29
Schibsted ASA 'B'	NOK	250	7,632	0.26
Telenor ASA	NOK	235	3,273	0.11
			<u>38,511</u>	<u>1.30</u>
<i>Portugal</i>				
EDP - Energias de Portugal SA	EUR	1,203	6,203	0.21
			<u>6,203</u>	<u>0.21</u>
<i>Spain</i>				
ACS Actividades de Construccion y Servicios SA	EUR	114	3,095	0.10
Aena SME SA, Reg. S	EUR	10	1,422	0.05
Banco Bilbao Vizcaya Argentaria SA	EUR	4,168	16,818	0.57
Banco Santander SA	EUR	6,234	15,822	0.53
CaixaBank SA	EUR	4,324	9,085	0.31
EDP Renovaveis SA	EUR	417	9,508	0.32
Enagas SA	EUR	98	1,761	0.06
Endesa SA	EUR	112	2,503	0.08
Iberdrola SA	EUR	2,135	24,979	0.84
Industria de Diseno Textil SA	EUR	425	11,067	0.37
Repsol SA Rights	EUR	484	136	0.01
Repsol SA	EUR	484	3,993	0.14
Siemens Gamesa Renewable Energy SA	EUR	69	2,283	0.08
Telefonica SA	EUR	1,842	5,977	0.20
			<u>108,449</u>	<u>3.66</u>
<i>Supranational</i>				
Unibail-Rodamco-Westfield, REIT	EUR	60	3,875	0.13
			<u>3,875</u>	<u>0.13</u>
<i>Sweden</i>				
Alfa Laval AB	SEK	135	3,040	0.10
Atlas Copco AB 'A'	SEK	236	9,890	0.33
Atlas Copco AB 'B'	SEK	140	5,131	0.17
Boliden AB	SEK	97	2,813	0.09
Electrolux AB	SEK	419	7,979	0.27

Schedule of Investments (continued)

Robeco QI European Enhanced Index Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Sweden (continued)</i>				
Epiroc AB 'A'	SEK	260	3,872	0.13
Epiroc AB 'B'	SEK	169	2,338	0.08
EQT AB	SEK	98	2,052	0.07
Evolution Gaming Group AB, Reg. S	SEK	49	4,071	0.14
Hexagon AB 'B'	SEK	98	7,313	0.25
Husqvarna AB 'B'	SEK	806	8,542	0.29
ICA Gruppen AB	SEK	36	1,472	0.05
Industrivarden AB 'C'	SEK	52	1,374	0.05
Investor AB 'B'	SEK	164	9,779	0.33
Kinnevik AB 'B'	SEK	204	8,435	0.28
Lundin Energy AB	SEK	185	4,093	0.14
Nibe Industrier AB 'B'	SEK	259	6,952	0.23
Sandvik AB	SEK	453	9,075	0.31
Skandinaviska Enskilda Banken AB 'A'	SEK	706	5,937	0.20
Skanska AB 'B'	SEK	122	2,546	0.09
SKF AB 'B'	SEK	165	3,504	0.12
Svenska Handelsbanken AB 'A'	SEK	637	5,236	0.18
Swedbank AB 'A'	SEK	393	5,637	0.19
Telefonaktiebolaget LM Ericsson 'B'	SEK	1,671	16,237	0.55
Telia Co. AB	SEK	869	2,937	0.10
Volvo AB 'B'	SEK	820	15,815	0.53
			<u>156,070</u>	<u>5.27</u>
<i>Switzerland</i>				
ABB Ltd.	CHF	754	17,226	0.58
Adecco Group AG	CHF	196	10,721	0.36
Alcon, Inc.	CHF	171	9,303	0.31
Baloise Holding AG	CHF	19	2,767	0.09
Chocoladefabriken Lindt & Spruengli AG	CHF	2	15,959	0.54
Cie Financiere Richemont SA	CHF	105	7,774	0.26
Coca-Cola HBC AG	GBP	89	2,363	0.08
Credit Suisse Group AG	CHF	997	10,509	0.36
EMS-Chemie Holding AG	CHF	3	2,366	0.08
Givaudan SA	CHF	2	6,897	0.23
Julius Baer Group Ltd.	CHF	79	3,725	0.13
Kuehne + Nagel International AG	CHF	23	4,270	0.14
LafargeHolcim Ltd.	CHF	185	8,316	0.28
Logitech International SA	CHF	64	5,084	0.17
Lonza Group AG	CHF	26	13,674	0.46
Nestle SA	CHF	1,049	101,122	3.41
Novartis AG	CHF	805	62,261	2.10
Roche Holding AG	CHF	257	73,425	2.48
Schindler Holding AG	CHF	9	1,984	0.07
Schindler Holding AG	CHF	10	2,206	0.07
SGS SA	CHF	2	4,937	0.17

Schedule of Investments (continued)

Robeco QI European Enhanced Index Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Switzerland (continued)</i>				
Sika AG	CHF	46	10,284	0.35
Sonova Holding AG	CHF	19	4,040	0.14
Swatch Group AG (The)	CHF	24	1,038	0.04
Swiss Life Holding AG	CHF	14	5,338	0.18
Swiss Prime Site AG	CHF	27	2,169	0.07
Swiss Re AG	CHF	99	7,629	0.26
Swisscom AG	CHF	9	3,970	0.13
UBS Group AG	CHF	1,872	21,584	0.73
Zurich Insurance Group AG	CHF	54	18,648	0.63
			441,589	14.90
<i>United Kingdom</i>				
3i Group plc	GBP	940	12,161	0.41
Admiral Group plc	GBP	80	2,597	0.09
Anglo American plc	GBP	425	11,512	0.39
Antofagasta plc	GBP	134	2,156	0.07
Ashtead Group plc	GBP	263	10,102	0.34
Associated British Foods plc	GBP	150	3,794	0.13
AstraZeneca plc	GBP	476	38,948	1.31
Avast plc, Reg. S	GBP	690	4,143	0.14
Aviva plc	GBP	3,269	11,877	0.40
BAE Systems plc	GBP	1,153	6,296	0.21
Barclays plc	GBP	6,390	10,471	0.35
Barratt Developments plc	GBP	360	2,695	0.09
Berkeley Group Holdings plc	GBP	174	9,218	0.31
BHP Group plc	GBP	748	16,087	0.54
BP plc	GBP	7,267	20,686	0.70
British Land Co. plc (The), REIT	GBP	397	2,169	0.07
Bunzl plc	GBP	404	11,026	0.37
Centrica plc	GBP	12,711	6,617	0.22
Coca-Cola European Partners plc	USD	71	2,891	0.10
ConvaTec Group plc, Reg. S	GBP	1,862	4,144	0.14
Diageo plc	GBP	836	26,880	0.91
Direct Line Insurance Group plc	GBP	494	1,761	0.06
Evrax plc	GBP	208	1,096	0.04
GlaxoSmithKline plc	GBP	2,331	34,948	1.18
Hikma Pharmaceuticals plc	GBP	52	1,463	0.05
HSBC Holdings plc	GBP	4,230	17,903	0.60
Inchcape plc	GBP	681	4,896	0.17
Intertek Group plc	GBP	57	3,597	0.12
J Sainsbury plc	GBP	1,549	3,902	0.13
JD Sports Fashion plc	GBP	148	1,422	0.05
Johnson Matthey plc	GBP	71	1,924	0.07
Kingfisher plc	GBP	2,758	8,332	0.28
Land Securities Group plc, REIT	GBP	756	5,691	0.19

Schedule of Investments (continued)

Robeco QI European Enhanced Index Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United Kingdom (continued)</i>				
Legal & General Group plc	GBP	4,200	12,491	0.42
London Stock Exchange Group plc	GBP	113	11,372	0.38
M&G plc	GBP	1,027	2,271	0.08
Melrose Industries plc	GBP	1,581	3,145	0.11
National Grid plc	GBP	875	8,456	0.29
Next plc	GBP	45	3,562	0.12
Pearson plc	GBP	266	2,022	0.07
Persimmon plc	GBP	116	3,586	0.12
Phoenix Group Holdings plc	GBP	192	1,503	0.05
Prudential plc	GBP	873	13,137	0.44
Reckitt Benckiser Group plc	GBP	316	23,096	0.78
RELX plc	EUR	94	1,883	0.06
Rentokil Initial plc	GBP	758	4,315	0.15
Rio Tinto plc	GBP	528	32,266	1.09
Royal Dutch Shell plc 'A'	GBP	1,597	23,155	0.78
Royal Dutch Shell plc 'B'	GBP	1,339	18,840	0.64
Royal Mail plc	GBP	2,372	8,949	0.30
Sage Group plc (The)	GBP	459	2,984	0.10
Schroders plc	GBP	51	1,901	0.06
Segro plc, REIT	GBP	422	4,468	0.15
Smiths Group plc	GBP	211	3,547	0.12
SSE plc	GBP	362	6,066	0.20
Standard Chartered plc	GBP	1,081	5,627	0.19
Standard Life Aberdeen plc	GBP	3,209	10,085	0.34
Tate & Lyle plc	GBP	915	6,894	0.23
Tesco plc	GBP	3,407	8,808	0.30
Unilever plc	EUR	518	25,675	0.87
Unilever plc	GBP	420	20,608	0.70
United Utilities Group plc	GBP	241	2,410	0.08
Vodafone Group plc	GBP	15,284	20,651	0.70
Whitbread plc	GBP	63	2,182	0.07
Wm Morrison Supermarkets plc	GBP	987	1,956	0.07
			601,316	20.29
Total Equities			2,926,200	98.76
Total Transferable securities and money market instruments admitted to an official exchange listing			2,926,200	98.76
Transferable securities and money market instruments dealt in on another regulated market				
Warrants				
<i>Switzerland</i>				
Cie Financiere Richemont SA 22/11/2023	CHF	36	8	–

Schedule of Investments (continued)

Robeco QI European Enhanced Index Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Warrants (continued)				
<i>Switzerland (continued)</i>				
			8	–
Total Warrants			8	–
Total Transferable securities and money market instruments dealt in on another regulated market			8	–
Other transferable securities and money market instruments				
Equities				
<i>Spain</i>				
Telefonica SA Rights*	EUR	1,131	204	0.01
			204	0.01
Total Equities			204	0.01
Total Other transferable securities and money market instruments			204	0.01
Total Investments			2,926,412	98.77
Cash			36,071	1.22
Other assets/(liabilities)			517	0.01
Total net assets			2,963,000	100.00

* Security is valued at its fair value under the direction of the Board of Directors.

Robeco QI European Enhanced Index Equities

As at 31 December 2020

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
EURO STOXX 50 Index, 19/03/2021	1	EUR	35,500	(150)	(0.01)
Total Unrealised Loss on Financial Futures Contracts				(150)	(0.01)
Net Unrealised Loss on Financial Futures Contracts				(150)	(0.01)

Schedule of Investments (continued)

Robeco New World Financials As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
Macquarie Group Ltd.	AUD	185,000	16,156,877	1.92
			<u>16,156,877</u>	<u>1.92</u>
<i>Austria</i>				
BAWAG Group AG, Reg. S	EUR	450,000	17,100,000	2.03
			<u>17,100,000</u>	<u>2.03</u>
<i>Belgium</i>				
KBC Group NV	EUR	325,000	18,616,000	2.21
			<u>18,616,000</u>	<u>2.21</u>
<i>Bermuda</i>				
IHS Markit Ltd.	USD	70,000	5,139,226	0.61
			<u>5,139,226</u>	<u>0.61</u>
<i>Cayman Islands</i>				
Lufax Holding Ltd.	USD	750,000	8,704,181	1.03
StoneCo Ltd. 'A'	USD	115,000	7,887,540	0.94
			<u>16,591,721</u>	<u>1.97</u>
<i>China</i>				
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	1,900,000	19,025,588	2.26
			<u>19,025,588</u>	<u>2.26</u>
<i>Cyprus</i>				
TCS Group Holding plc, Reg. S, GDR	USD	325,000	8,738,916	1.04
			<u>8,738,916</u>	<u>1.04</u>
<i>Finland</i>				
Nordea Bank Abp	SEK	2,300,000	15,386,031	1.83
			<u>15,386,031</u>	<u>1.83</u>
<i>France</i>				
BNP Paribas SA	EUR	430,000	18,535,150	2.20
Worldline SA, Reg. S	EUR	215,000	17,006,500	2.02
			<u>35,541,650</u>	<u>4.22</u>
<i>Germany</i>				
Allianz SE	EUR	112,500	22,578,750	2.68

Schedule of Investments (continued)

Robeco New World Financials As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Germany (continued)</i>				
			22,578,750	2.68
<i>Hong Kong</i>				
AIA Group Ltd.	HKD	3,250,000	32,543,769	3.86
			32,543,769	3.86
<i>Hungary</i>				
OTP Bank Nyrt.	HUF	350,000	12,892,733	1.53
			12,892,733	1.53
<i>India</i>				
Bajaj Finance Ltd.	INR	100,000	5,922,927	0.70
Bandhan Bank Ltd., Reg. S	INR	1,000,000	4,499,353	0.54
HDFC Bank Ltd.	INR	525,000	8,434,484	1.00
ICICI Prudential Life Insurance Co. Ltd., Reg. S	INR	700,000	3,905,908	0.46
Kotak Mahindra Bank Ltd.	INR	250,000	5,580,429	0.66
SBI Cards & Payment Services Ltd.	INR	900,000	8,567,451	1.02
			36,910,552	4.38
<i>Indonesia</i>				
Bank Rakyat Indonesia Persero Tbk. PT	IDR	55,000,000	13,341,290	1.58
			13,341,290	1.58
<i>Italy</i>				
FinecoBank Banca Fineco SpA	EUR	700,000	9,380,000	1.11
Nexi SpA, Reg. S	EUR	750,000	12,255,000	1.46
			21,635,000	2.57
<i>Japan</i>				
Dai-ichi Life Holdings, Inc.	JPY	1,100,000	13,514,303	1.60
SBI Holdings, Inc.	JPY	450,000	8,716,773	1.04
			22,231,076	2.64
<i>Netherlands</i>				
Adyen NV, Reg. S	EUR	4,000	7,620,000	0.91
Aegon NV	EUR	5,500,000	17,792,500	2.11
ASR Nederland NV	EUR	500,000	16,425,000	1.95
NN Group NV	EUR	500,000	17,765,000	2.11
			59,602,500	7.08

Schedule of Investments (continued)

Robeco New World Financials As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Philippines</i>				
Bank of the Philippine Islands	PHP	3,000,000	4,153,395	0.49
			<u>4,153,395</u>	<u>0.49</u>
<i>Russia</i>				
Sberbank of Russia PJSC Preference	RUB	5,999,999	15,959,486	1.90
			<u>15,959,486</u>	<u>1.90</u>
<i>Sweden</i>				
Intrum AB	SEK	400,000	8,630,174	1.02
			<u>8,630,174</u>	<u>1.02</u>
<i>Switzerland</i>				
Julius Baer Group Ltd.	CHF	200,000	9,430,848	1.12
Partners Group Holding AG	CHF	6,500	6,250,248	0.74
Temenos AG	CHF	40,000	4,573,037	0.55
			<u>20,254,133</u>	<u>2.41</u>
<i>United Kingdom</i>				
Barclays plc	GBP	7,000,000	11,470,962	1.36
Intermediate Capital Group plc	GBP	400,000	7,713,148	0.92
Prudential plc	GBP	1,150,000	17,305,986	2.05
Standard Chartered plc	GBP	2,750,000	14,313,845	1.70
			<u>50,803,941</u>	<u>6.03</u>
<i>United States of America</i>				
Akamai Technologies, Inc.	USD	90,000	7,722,692	0.92
Ameriprise Financial, Inc.	USD	65,000	10,323,608	1.23
Apollo Global Management, Inc.	USD	100,000	4,003,106	0.48
Arthur J Gallagher & Co.	USD	95,000	9,605,206	1.14
Axos Financial, Inc.	USD	375,000	11,502,391	1.37
Broadridge Financial Solutions, Inc.	USD	30,000	3,756,283	0.45
Capital One Financial Corp.	USD	210,000	16,965,796	2.01
Carlyle Group, Inc. (The)	USD	175,000	4,496,751	0.53
Citigroup, Inc.	USD	575,000	28,976,748	3.44
Discover Financial Services	USD	275,000	20,347,146	2.42
Envestnet, Inc.	USD	110,000	7,398,063	0.88
Equitable Holdings, Inc.	USD	450,000	9,411,548	1.12
Fidelity National Information Services, Inc.	USD	65,000	7,514,936	0.89
Fiserv, Inc.	USD	50,000	4,652,854	0.55
FleetCor Technologies, Inc.	USD	37,500	8,361,837	0.99
Global Payments, Inc.	USD	45,000	7,922,766	0.94

Schedule of Investments (continued)

Robeco New World Financials

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Intercontinental Exchange, Inc.	USD	200,000	18,845,164	2.24
Intuit, Inc.	USD	25,000	7,761,228	0.92
KKR & Co., Inc. 'A'	USD	300,000	9,927,670	1.18
Lincoln National Corp.	USD	320,000	13,157,779	1.56
Mastercard, Inc. 'A'	USD	15,000	4,375,873	0.52
MercadoLibre, Inc.	USD	9,000	12,322,325	1.46
Morgan Stanley	USD	450,000	25,204,119	2.99
Nasdaq, Inc.	USD	125,000	13,560,950	1.61
PayPal Holdings, Inc.	USD	90,000	17,226,922	2.05
Primerica, Inc.	USD	35,000	3,831,106	0.45
Qualys, Inc.	USD	47,500	4,731,172	0.56
S&P Global, Inc.	USD	50,000	13,433,452	1.59
SS&C Technologies Holdings, Inc.	USD	65,000	3,864,779	0.46
SVB Financial Group	USD	42,500	13,471,272	1.60
Tradeweb Markets, Inc. 'A'	USD	90,000	4,593,601	0.55
TransUnion	USD	75,000	6,081,893	0.72
Virtu Financial, Inc. 'A'	USD	200,000	4,114,258	0.49
Visa, Inc. 'A'	USD	45,000	8,044,502	0.96
Voya Financial, Inc.	USD	375,000	18,024,396	2.14
			<u>365,534,192</u>	<u>43.41</u>
Total Equities			<u>839,367,000</u>	<u>99.67</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>839,367,000</u>	<u>99.67</u>
Total Investments			<u>839,367,000</u>	<u>99.67</u>
Cash			<u>6,393,690</u>	<u>0.76</u>
Other assets/(liabilities)			<u>(3,645,961)</u>	<u>(0.43)</u>
Total net assets			<u>842,114,729</u>	<u>100.00</u>

Schedule of Investments (continued)

Robeco New World Financials

As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	1,141	EUR	704	13/01/2021	BNP Paribas	16	–
AUD	3,215	EUR	2,000	13/01/2021	Citibank	27	–
AUD	3,909,304	USD	2,928,994	13/01/2021	BNP Paribas	71,846	0.01
AUD	33,553,390	USD	24,729,214	13/01/2021	Citigroup	951,844	0.11
CAD	4,701	EUR	3,000	13/01/2021	Citibank	15	–
CAD	1,589	EUR	1,012	13/01/2021	Societe Generale	7	–
CAD	3,815,120	USD	2,941,550	13/01/2021	Citigroup	43,462	–
CAD	4,946,433	USD	3,826,172	13/01/2021	ING Bank	46,256	0.01
CAD	81,358,463	USD	62,804,748	13/01/2021	J.P. Morgan	865,218	0.10
CHF	1,083	EUR	1,000	13/01/2021	Barclays	1	–
CHF	2,493,975	USD	2,803,066	13/01/2021	BNP Paribas	15,588	–
CHF	5,380,519	USD	5,946,444	13/01/2021	Rabobank	116,085	0.01
DKK	12,883,881	USD	2,074,225	13/01/2021	J.P. Morgan	35,963	–
EUR	890	HKD	8,388	13/01/2021	HSBC	6	–
EUR	874	RUB	78,470	13/01/2021	BNP Paribas	8	–
EUR	28,247,672	USD	34,460,188	13/01/2021	Barclays	89,547	0.01
EUR	8,446,620	USD	10,250,827	13/01/2021	BNP Paribas	70,459	0.01
EUR	198,391	USD	237,766	13/01/2021	Citigroup	4,107	–
EUR	1,375	USD	1,683	13/01/2021	HSBC	–	–
EUR	1,589	USD	1,941	13/01/2021	ING Bank	3	–
EUR	2,281,329	USD	2,778,649	13/01/2021	Rabobank	10,838	–
GBP	2,722	EUR	3,000	13/01/2021	Societe Generale	40	–
GBP	2,361,657	USD	3,149,224	13/01/2021	J.P. Morgan	64,800	0.01
HKD	37,982	EUR	4,000	13/01/2021	BNP Paribas	3	–
ILS	7,260,000	USD	2,198,735	13/01/2021	HSBC	51,255	0.01
INR	307,462	USD	4,174	19/01/2021	J.P. Morgan	25	–
JPY	253,734	EUR	2,000	13/01/2021	Societe Generale	8	–
JPY	342,819,996	USD	3,320,607	13/01/2021	Citibank	165	–
JPY	1,744,192,444	USD	16,738,112	13/01/2021	Citigroup	128,639	0.02
NOK	20,350,000	USD	2,299,744	13/01/2021	BNP Paribas	62,958	0.01
RUB	51,984	EUR	571	13/01/2021	ING Bank	3	–
SEK	25,620,020	USD	3,104,055	13/01/2021	Citigroup	13,056	–
SGD	1,080	EUR	665	13/01/2021	Citibank	3	–
SGD	12,576,979	USD	9,385,196	13/01/2021	Rabobank	107,015	0.01
USD	3,346,731	EUR	2,727,371	13/01/2021	Barclays	7,311	–
USD	28,038,406	EUR	22,855,823	13/01/2021	BNP Paribas	54,933	0.01
USD	3,589	EUR	2,927	13/01/2021	J.P. Morgan	6	–
USD	3,716,103	EUR	3,034,664	13/01/2021	Societe Generale	1,840	–
USD	19,017	HKD	147,422	13/01/2021	HSBC	3	–
USD	1,683,420	HKD	13,050,000	13/01/2021	ING Bank	266	–
USD	4,666,388	HKD	36,175,000	13/01/2021	Societe Generale	651	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						2,814,276	0.33

Schedule of Investments (continued)

Robeco New World Financials

As at 31 December 2020

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	675	AUD	1,091	13/01/2021	HSBC	(13)	–
EUR	864	CAD	1,357	13/01/2021	BNP Paribas	(7)	–
EUR	771	GBP	697	13/01/2021	J.P. Morgan	(8)	–
EUR	1,348	HKD	12,823	13/01/2021	J.P. Morgan	(3)	–
EUR	1,949	USD	2,386	13/01/2021	Citibank	(1)	–
EUR	730	USD	896	13/01/2021	Citigroup	(2)	–
HKD	6,995	EUR	753	13/01/2021	BNP Paribas	(16)	–
HKD	7,525	EUR	796	13/01/2021	J.P. Morgan	(3)	–
HKD	91,830,547	USD	11,845,795	13/01/2021	HSBC	(1,759)	–
HKD	27,450,720	USD	3,540,793	13/01/2021	Societe Generale	(324)	–
SEK	5,886	EUR	587	13/01/2021	Barclays	(2)	–
USD	3,501,149	AUD	4,680,000	13/01/2021	BNP Paribas	(90,323)	(0.01)
USD	11,493	AUD	15,595	13/01/2021	Citigroup	(442)	–
USD	18,198	CAD	23,574	13/01/2021	J.P. Morgan	(251)	–
USD	1,868,245	CHF	1,680,000	13/01/2021	BNP Paribas	(26,815)	–
USD	3,051,670	CHF	2,700,000	13/01/2021	HSBC	(2,948)	–
USD	7,346	CHF	6,647	13/01/2021	Rabobank	(143)	–
USD	602	DKK	3,739	13/01/2021	J.P. Morgan	(10)	–
USD	14,258,610	EUR	11,680,000	13/01/2021	Barclays	(28,998)	–
USD	2,548,546	EUR	2,102,467	13/01/2021	BNP Paribas	(19,998)	–
USD	1,586,741	EUR	1,300,000	13/01/2021	Citibank	(3,441)	–
USD	102,669,073	EUR	85,666,617	13/01/2021	Citigroup	(1,773,616)	(0.21)
USD	7,010,169	EUR	5,822,871	13/01/2021	HSBC	(94,719)	(0.01)
USD	5,210,184	EUR	4,296,585	13/01/2021	J.P. Morgan	(39,237)	(0.01)
USD	2,157	EUR	1,778	05/02/2021	HSBC	(16)	–
USD	3,216,546	GBP	2,400,000	13/01/2021	BNP Paribas	(52,621)	(0.01)
USD	10,892,752	GBP	8,130,029	13/01/2021	Citigroup	(180,980)	(0.02)
USD	806,542	HUF	241,100,000	13/01/2021	HSBC	(5,613)	–
USD	12,714,439	HUF	3,809,144,598	13/01/2021	Societe Generale	(111,667)	(0.01)
USD	831	INR	61,104	19/01/2021	Citibank	(4)	–
USD	12,421	INR	917,189	19/01/2021	HSBC	(99)	–
USD	5,330,895	JPY	552,500,000	13/01/2021	BNP Paribas	(17,184)	–
USD	10,990	JPY	1,145,255	13/01/2021	Citigroup	(84)	–
USD	1,587,211	JPY	165,000,000	13/01/2021	HSBC	(9,071)	–
USD	973	NOK	8,607	13/01/2021	BNP Paribas	(27)	–
USD	3,590	RUB	275,135	13/01/2021	HSBC	(103)	–
USD	11,456,244	SEK	96,964,206	13/01/2021	BNP Paribas	(287,757)	(0.04)
USD	4,182,869	SEK	34,925,000	13/01/2021	J.P. Morgan	(57,472)	(0.01)
USD	2,747	SGD	3,682	13/01/2021	Rabobank	(31)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(2,805,808)	(0.33)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						8,468	–

Schedule of Investments (continued)

Robeco Sustainable Property Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
Dexus, REIT	AUD	1,220,000	7,232,464	1.66
Goodman Group, REIT	AUD	1,050,000	12,522,166	2.87
Mirvac Group, REIT	AUD	5,300,000	8,824,263	2.02
			<u>28,578,893</u>	<u>6.55</u>
<i>Austria</i>				
CA Immobilien Anlagen AG	EUR	298,000	9,342,300	2.14
			<u>9,342,300</u>	<u>2.14</u>
<i>Brazil</i>				
LOG Commercial Properties e Participacoes SA	BRL	508,900	2,739,335	0.63
			<u>2,739,335</u>	<u>0.63</u>
<i>Canada</i>				
Allied Properties Real Estate Investment Trust	CAD	280,000	6,795,215	1.56
			<u>6,795,215</u>	<u>1.56</u>
<i>Cayman Islands</i>				
Longfor Group Holdings Ltd.	HKD	570,000	2,727,669	0.63
			<u>2,727,669</u>	<u>0.63</u>
<i>Germany</i>				
Deutsche Wohnen SE	EUR	175,000	7,645,750	1.75
			<u>7,645,750</u>	<u>1.75</u>
<i>Hong Kong</i>				
Sun Hung Kai Properties Ltd.	HKD	1,070,361	11,282,132	2.58
Swire Properties Ltd.	HKD	3,100,000	7,368,331	1.69
			<u>18,650,463</u>	<u>4.27</u>
<i>Ireland</i>				
Irish Residential Properties REIT plc	EUR	3,650,000	5,460,400	1.25
			<u>5,460,400</u>	<u>1.25</u>
<i>Japan</i>				
Hulic Co. Ltd.	JPY	900,000	8,072,009	1.85
MCUBS MidCity Investment Corp., REIT	JPY	8,100	6,020,878	1.38
Mitsubishi Estate Co. Ltd.	JPY	740,000	9,706,518	2.22
Nippon Accommodations Fund, Inc., REIT	JPY	1,600	7,346,107	1.68

Schedule of Investments (continued)

Robeco Sustainable Property Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
Nippon Prologis REIT, Inc.	JPY	3,250	8,284,160	1.90
Tokyu Fudosan Holdings Corp.	JPY	1,750,000	7,619,211	1.75
			<u>47,048,883</u>	<u>10.78</u>
<i>Norway</i>				
Entra ASA, Reg. S	NOK	360,000	6,673,556	1.53
			<u>6,673,556</u>	<u>1.53</u>
<i>Singapore</i>				
City Developments Ltd.	SGD	1,650,000	8,132,126	1.86
Frasers Centrepoint Trust, REIT	SGD	4,547,500	6,917,826	1.59
Mapletree Logistics Trust, REIT	SGD	5,429,800	6,749,036	1.55
			<u>21,798,988</u>	<u>5.00</u>
<i>Spain</i>				
Cellnex Telecom SA, Reg. S	EUR	85,000	4,175,200	0.96
			<u>4,175,200</u>	<u>0.96</u>
<i>Sweden</i>				
Hufvudstaden AB 'A'	SEK	640,000	8,674,757	1.99
			<u>8,674,757</u>	<u>1.99</u>
<i>United Kingdom</i>				
Big Yellow Group plc, REIT	GBP	450,000	5,515,058	1.26
Great Portland Estates plc, REIT	GBP	651,413	4,861,427	1.11
Segro plc, REIT	GBP	790,000	8,363,403	1.92
Shaftesbury plc	GBP	500,000	3,178,434	0.73
UNITE Group plc (The), REIT	GBP	480,000	5,603,875	1.29
			<u>27,522,197</u>	<u>6.31</u>
<i>United States of America</i>				
Alexandria Real Estate Equities, Inc., REIT	USD	89,000	12,963,573	2.97
American Homes 4 Rent, REIT 'A'	USD	320,000	7,846,022	1.80
American Tower Corp., REIT	USD	16,000	2,935,197	0.67
Americold Realty Trust, REIT	USD	170,000	5,186,629	1.19
AvalonBay Communities, Inc., REIT	USD	97,000	12,718,491	2.92
Boston Properties, Inc., REIT	USD	123,000	9,502,832	2.18
CBRE Group, Inc. 'A'	USD	65,000	3,331,944	0.76
CoreSite Realty Corp., REIT	USD	68,000	6,962,560	1.60
CoStar Group, Inc.	USD	9,900	7,478,544	1.71

Schedule of Investments (continued)

Robeco Sustainable Property Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Crown Castle International Corp., REIT	USD	23,000	2,992,416	0.69
Duke Realty Corp., REIT	USD	223,000	7,284,794	1.67
Equinix, Inc., REIT	USD	39,500	23,055,952	5.28
Equity LifeStyle Properties, Inc., REIT	USD	226,000	11,703,126	2.68
Essex Property Trust, Inc., REIT	USD	46,000	8,925,929	2.05
Extra Space Storage, Inc., REIT	USD	143,000	13,540,910	3.10
Federal Realty Investment Trust, REIT	USD	131,000	9,113,416	2.09
Healthcare Trust of America, Inc., REIT 'A'	USD	317,000	7,135,123	1.64
Healthpeak Properties, Inc., REIT	USD	420,000	10,376,854	2.38
Host Hotels & Resorts, Inc., REIT	USD	485,000	5,799,150	1.33
Kilroy Realty Corp., REIT	USD	140,000	6,567,774	1.51
Prologis, Inc., REIT	USD	310,000	25,249,970	5.79
QTS Realty Trust, Inc., REIT 'A'	USD	85,000	4,298,803	0.98
Rexford Industrial Realty, Inc., REIT	USD	150,000	6,020,596	1.38
Simon Property Group, Inc., REIT	USD	154,000	10,733,620	2.46
Weingarten Realty Investors	USD	420,000	7,438,519	1.70
			<u>229,162,744</u>	<u>52.53</u>
Total Equities			<u>426,996,350</u>	<u>97.88</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>426,996,350</u>	<u>97.88</u>
Total Investments			<u>426,996,350</u>	<u>97.88</u>
Cash			<u>5,947,239</u>	<u>1.36</u>
Other assets/(liabilities)			<u>3,297,587</u>	<u>0.76</u>
Total net assets			<u>436,241,176</u>	<u>100.00</u>

Schedule of Investments (continued)

Robeco Sustainable Property Equities As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	790,888	EUR	483,000	13/01/2021	J.P. Morgan	15,730	–
CAD	188,985	EUR	121,000	13/01/2021	Rabobank	217	–
CHF	3,460,756	EUR	3,189,128	13/01/2021	HSBC	10,828	–
CHF	91,054	EUR	84,000	13/01/2021	J.P. Morgan	192	–
EUR	2,842,953	CAD	4,414,267	13/01/2021	Citigroup	11,591	–
EUR	632,345	CAD	982,950	13/01/2021	J.P. Morgan	1,869	–
EUR	12,177,435	GBP	10,893,203	13/01/2021	Societe Generale	9,154	–
EUR	2,142,284	HKD	20,059,272	13/01/2021	Citigroup	28,311	0.01
EUR	11,101,055	HKD	103,225,168	13/01/2021	Societe Generale	222,536	0.05
EUR	25,363,144	JPY	3,167,256,647	13/01/2021	Barclays	293,563	0.07
EUR	295,000	JPY	37,235,330	13/01/2021	Citigroup	274	–
EUR	3,049,074	JPY	384,678,013	13/01/2021	Rabobank	4,257	–
EUR	10,895,346	SGD	17,488,642	13/01/2021	Barclays	82,807	0.02
EUR	838,570	USD	1,022,321	13/01/2021	Barclays	3,211	–
EUR	2,064,433	USD	2,510,960	13/01/2021	BNP Paribas	12,676	–
EUR	694,892	USD	848,694	13/01/2021	Citibank	1,406	–
EUR	943,619	USD	1,149,845	13/01/2021	HSBC	4,057	–
EUR	2,030,212	USD	2,480,279	13/01/2021	ING Bank	3,526	–
EUR	1,103,000	USD	1,342,949	13/01/2021	J.P. Morgan	5,649	–
EUR	112,604,371	USD	134,929,396	13/01/2021	Rabobank	2,350,799	0.54
GBP	328,828	EUR	365,000	13/01/2021	J.P. Morgan	2,318	–
GBP	696,235	EUR	757,335	13/01/2021	Societe Generale	20,396	0.01
HKD	5,273,407	EUR	555,466	13/01/2021	J.P. Morgan	279	–
JPY	342,621,414	EUR	2,711,922	13/01/2021	BNP Paribas	7	–
JPY	753,808,647	EUR	5,947,974	13/01/2021	ING Bank	18,599	0.01
NOK	28,969,375	EUR	2,720,648	13/01/2021	Societe Generale	44,077	0.01
SEK	3,621,885	EUR	353,755	13/01/2021	Citigroup	6,658	–
SEK	1,771,102	EUR	173,000	13/01/2021	J.P. Morgan	3,242	–
USD	1,012,587	EUR	825,854	13/01/2021	J.P. Morgan	1,552	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						3,159,781	0.72

Schedule of Investments (continued)

Robeco Sustainable Property Equities

As at 31 December 2020

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	823,181	AUD	1,326,285	13/01/2021	BNP Paribas	(13,167)	–
EUR	13,066,656	AUD	21,270,548	13/01/2021	HSBC	(346,440)	(0.08)
EUR	31,000	CAD	48,568	13/01/2021	Citigroup	(152)	–
EUR	1,694,106	CHF	1,838,340	13/01/2021	HSBC	(5,698)	–
EUR	4,812,821	GBP	4,404,931	13/01/2021	Societe Generale	(107,719)	(0.03)
EUR	1,476,713	JPY	186,975,360	13/01/2021	BNP Paribas	(3,241)	–
EUR	8,982,051	NOK	95,349,984	13/01/2021	J.P. Morgan	(117,784)	(0.03)
EUR	352,328	NZD	600,000	13/01/2021	J.P. Morgan	(690)	–
EUR	3,173,970	SEK	32,490,905	13/01/2021	BNP Paribas	(59,194)	(0.01)
EUR	553,750	SEK	5,586,174	13/01/2021	ING Bank	(2,129)	–
EUR	44,000	SEK	451,528	13/01/2021	Societe Generale	(931)	–
EUR	944,409	SGD	1,537,808	13/01/2021	Citibank	(6,357)	–
EUR	73,000	SGD	118,490	13/01/2021	Citigroup	(258)	–
EUR	2,103,064	USD	2,580,657	13/01/2021	Barclays	(5,644)	–
EUR	865,823	USD	1,060,133	13/01/2021	Citibank	(433)	–
EUR	606,507	USD	746,229	13/01/2021	J.P. Morgan	(3,252)	–
HKD	5,209,720	EUR	551,628	13/01/2021	Citigroup	(2,595)	–
HKD	40,138,542	EUR	4,314,575	13/01/2021	HSBC	(84,522)	(0.02)
JPY	871,462,321	EUR	6,978,602	13/01/2021	Barclays	(80,773)	(0.02)
JPY	86,531,130	EUR	684,980	13/01/2021	ING Bank	(66)	–
JPY	256,870,150	EUR	2,048,907	13/01/2021	J.P. Morgan	(15,720)	–
SGD	456,401	EUR	283,000	13/01/2021	Rabobank	(825)	–
USD	4,053,526	EUR	3,328,999	13/01/2021	Barclays	(16,780)	(0.01)
USD	4,263,659	EUR	3,513,664	13/01/2021	BNP Paribas	(29,740)	(0.01)
USD	2,140,899	EUR	1,760,652	13/01/2021	Citigroup	(11,280)	–
USD	3,661,019	EUR	3,006,779	13/01/2021	HSBC	(15,286)	–
USD	11,401,329	EUR	9,449,227	13/01/2021	Rabobank	(132,968)	(0.03)
USD	1,009,517	EUR	832,155	05/02/2021	HSBC	(7,716)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,071,360)	(0.24)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						2,088,421	0.48

Schedule of Investments (continued)

Robeco Global Consumer Trends As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Canada</i>				
Shopify, Inc. 'A'	USD	155,000	143,396,062	1.94
			<u>143,396,062</u>	<u>1.94</u>
<i>Cayman Islands</i>				
Alibaba Group Holding Ltd.	HKD	4,300,000	105,423,894	1.42
JD.com, Inc., ADR	USD	2,100,000	150,864,290	2.04
Meituan Dianping, Reg. S 'B'	HKD	5,350,000	166,129,750	2.25
NetEase, Inc.	HKD	7,250,000	112,793,806	1.52
TAL Education Group, ADR	USD	1,300,000	75,978,098	1.03
Tencent Holdings Ltd.	HKD	2,100,000	124,841,588	1.69
			<u>736,031,426</u>	<u>9.95</u>
<i>Denmark</i>				
Novozymes A/S 'B'	DKK	1,465,835	68,826,715	0.93
			<u>68,826,715</u>	<u>0.93</u>
<i>France</i>				
Kering SA	EUR	180,000	106,992,000	1.45
LVMH Moët Hennessy Louis Vuitton SE	EUR	245,000	125,170,500	1.69
			<u>232,162,500</u>	<u>3.14</u>
<i>Germany</i>				
adidas AG	EUR	350,000	104,265,000	1.41
Delivery Hero SE, Reg. S	EUR	1,150,000	146,050,000	1.97
			<u>250,315,000</u>	<u>3.38</u>
<i>India</i>				
Hindustan Unilever Ltd.	INR	3,800,000	101,815,919	1.38
			<u>101,815,919</u>	<u>1.38</u>
<i>Japan</i>				
Sony Corp.	JPY	1,700,000	138,408,403	1.87
Unicharm Corp.	JPY	2,900,000	112,303,603	1.52
			<u>250,712,006</u>	<u>3.39</u>
<i>Luxembourg</i>				
Spotify Technology SA	USD	600,000	154,301,829	2.08
			<u>154,301,829</u>	<u>2.08</u>

Schedule of Investments (continued)

Robeco Global Consumer Trends As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Netherlands</i>				
Adyen NV, Reg. S	EUR	87,500	166,687,500	2.25
Ferrari NV	EUR	600,000	113,190,000	1.53
Heineken NV	EUR	800,000	72,976,000	0.99
Just Eat Takeaway.com NV, Reg. S	EUR	1,075,000	99,330,000	1.34
			<u>452,183,500</u>	<u>6.11</u>
<i>Switzerland</i>				
Givaudan SA	CHF	30,000	103,461,952	1.40
Nestle SA	CHF	1,600,000	154,236,900	2.08
			<u>257,698,852</u>	<u>3.48</u>
<i>United Kingdom</i>				
Burberry Group plc	GBP	5,000,000	99,961,464	1.35
Reckitt Benckiser Group plc	GBP	1,450,000	105,976,469	1.43
			<u>205,937,933</u>	<u>2.78</u>
<i>United States of America</i>				
Activision Blizzard, Inc.	USD	1,650,000	125,211,477	1.69
Advanced Micro Devices, Inc.	USD	2,000,000	149,908,056	2.03
Airbnb, Inc. 'A'	USD	19,776	2,372,700	0.03
Alphabet, Inc. 'A'	USD	95,000	136,080,097	1.84
Amazon.com, Inc.	USD	50,000	133,093,459	1.80
Apple, Inc.	USD	1,200,000	130,136,081	1.76
Beyond Meat, Inc.	USD	850,000	86,837,482	1.17
Bright Horizons Family Solutions, Inc.	USD	800,000	113,106,944	1.53
Charter Communications, Inc. 'A'	USD	225,000	121,653,183	1.64
Chewy, Inc. 'A'	USD	2,500,000	183,666,383	2.48
Costco Wholesale Corp.	USD	370,000	113,937,805	1.54
Estee Lauder Cos., Inc. (The) 'A'	USD	550,000	119,655,512	1.62
Facebook, Inc. 'A'	USD	575,000	128,369,909	1.74
IDEXX Laboratories, Inc.	USD	285,000	116,434,107	1.57
Intuit, Inc.	USD	425,000	131,940,871	1.78
Lululemon Athletica, Inc.	USD	500,000	142,221,407	1.92
Mastercard, Inc. 'A'	USD	480,000	140,027,953	1.89
McCormick & Co., Inc. (Non-Voting)	USD	1,300,000	101,573,292	1.37
MercadoLibre, Inc.	USD	125,000	171,143,396	2.31
Microsoft Corp.	USD	700,000	127,247,764	1.72
Netflix, Inc.	USD	375,000	165,725,759	2.24
NIKE, Inc. 'B'	USD	925,000	106,950,882	1.45
NVIDIA Corp.	USD	310,000	132,305,179	1.79
PayPal Holdings, Inc.	USD	1,100,000	210,551,268	2.85

Schedule of Investments (continued)

Robeco Global Consumer Trends

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
PepsiCo, Inc.	USD	775,000	93,933,637	1.27
Procter & Gamble Co. (The)	USD	1,100,000	125,090,108	1.69
Square, Inc. 'A'	USD	1,000,000	177,875,855	2.40
Starbucks Corp.	USD	1,300,000	113,664,339	1.54
Take-Two Interactive Software, Inc.	USD	775,000	131,614,770	1.78
Uber Technologies, Inc.	USD	3,000,000	125,045,974	1.69
Visa, Inc. 'A'	USD	725,000	129,605,862	1.75
Walt Disney Co. (The)	USD	875,000	129,567,653	1.75
Zoetis, Inc.	USD	1,000,000	135,262,149	1.83
			<u>4,251,811,313</u>	<u>57.46</u>
Total Equities			<u>7,105,193,055</u>	<u>96.02</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>7,105,193,055</u>	<u>96.02</u>
Total Investments			<u>7,105,193,055</u>	<u>96.02</u>
Cash			<u>263,924,569</u>	<u>3.57</u>
Other assets/(liabilities)			<u>30,514,800</u>	<u>0.41</u>
Total net assets			<u><u>7,399,632,424</u></u>	<u><u>100.00</u></u>

Schedule of Investments (continued)

Robeco Global Consumer Trends As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	2,000	DKK	13,742	13/01/2021	BNP Paribas	3	–
CHF	67,120	EUR	62,000	13/01/2021	Barclays	62	–
CHF	9,297	EUR	8,570	13/01/2021	BNP Paribas	26	–
CHF	11,770	EUR	10,869	13/01/2021	Citibank	14	–
CHF	41,325	EUR	38,172	13/01/2021	Citigroup	39	–
CHF	2,022,499	EUR	1,863,767	13/01/2021	HSBC	6,318	–
CHF	35,000	EUR	32,325	13/01/2021	J.P. Morgan	38	–
CHF	16,000	HKD	140,381	13/01/2021	Barclays	–	–
CHF	14,000	HKD	122,778	13/01/2021	BNP Paribas	6	–
CHF	12,000	HKD	104,823	13/01/2021	HSBC	49	–
CHF	142,000	USD	160,505	13/01/2021	BNP Paribas	147	–
CHF	31,337	USD	35,414	13/01/2021	Citigroup	38	–
CHF	123,897	USD	139,561	13/01/2021	HSBC	521	–
CHF	41,869	USD	47,127	13/01/2021	J.P. Morgan	206	–
EUR	1,739,559	CHF	1,873,337	13/01/2021	Citigroup	7,395	–
EUR	7,059	CHF	7,605	13/01/2021	HSBC	27	–
EUR	62,000	CHF	67,052	13/01/2021	J.P. Morgan	1	–
EUR	134,000	CHF	144,427	13/01/2021	Societe Generale	457	–
EUR	183,000	DKK	1,361,742	13/01/2021	BNP Paribas	60	–
EUR	6,518,161	DKK	48,517,125	13/01/2021	HSBC	244	–
EUR	159,000	DKK	1,183,373	13/01/2021	J.P. Morgan	23	–
EUR	17,000	DKK	126,514	13/01/2021	Societe Generale	4	–
EUR	16,468,086	GBP	14,732,934	13/01/2021	HSBC	10,622	–
EUR	16,067,314	HKD	149,425,379	13/01/2021	BNP Paribas	319,925	0.01
EUR	205,000	HKD	1,941,965	13/01/2021	Citibank	343	–
EUR	273,000	HKD	2,582,175	13/01/2021	Citigroup	874	–
EUR	29,081,063	HKD	270,438,507	13/01/2021	HSBC	580,547	0.01
EUR	819,000	HKD	7,714,477	13/01/2021	J.P. Morgan	6,000	–
EUR	95,000	HKD	896,403	13/01/2021	Societe Generale	531	–
EUR	18,841,587	JPY	2,352,868,460	13/01/2021	Barclays	218,080	–
EUR	732,809	JPY	92,467,839	13/01/2021	BNP Paribas	904	–
EUR	43,000	JPY	5,427,522	13/01/2021	Citigroup	40	–
EUR	123,000	JPY	15,511,643	13/01/2021	HSBC	222	–
EUR	260,000	JPY	32,821,810	13/01/2021	ING Bank	208	–
EUR	93,000	JPY	11,690,728	13/01/2021	J.P. Morgan	465	–
EUR	703,373	JPY	88,739,139	13/01/2021	Rabobank	982	–
EUR	6,093,097	USD	7,421,562	13/01/2021	Barclays	28,786	–
EUR	2,936,000	USD	3,574,728	13/01/2021	BNP Paribas	15,017	–
EUR	1,953,000	USD	2,386,825	13/01/2021	Citibank	2,677	–
EUR	4,202,000	USD	5,118,842	13/01/2021	Citigroup	19,289	–
EUR	8,867,618	USD	10,772,432	13/01/2021	HSBC	65,243	–
EUR	6,011,305	USD	7,327,900	13/01/2021	ING Bank	23,528	–
EUR	79,230,375	USD	95,102,589	13/01/2021	J.P. Morgan	1,520,102	0.02
EUR	143,890,619	USD	172,447,781	13/01/2021	Rabobank	2,980,006	0.04
EUR	1,339,000	USD	1,627,740	13/01/2021	Societe Generale	8,940	–
EUR	73,988	USD	89,947	19/01/2021	Citigroup	501	–
GBP	51,695	EUR	57,000	13/01/2021	J.P. Morgan	746	–

Schedule of Investments (continued)

Robeco Global Consumer Trends

As at 31 December 2020

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
GBP	479,360	EUR	531,000	13/01/2021	Societe Generale	4,471	–
HKD	17,635,500	EUR	1,857,607	13/01/2021	J.P. Morgan	933	–
USD	117,000	CHF	103,322	13/01/2021	BNP Paribas	67	–
USD	715,347	CHF	631,546	13/01/2021	Citigroup	572	–
USD	117,000	CHF	103,375	13/01/2021	J.P. Morgan	18	–
USD	1,915,963	EUR	1,561,793	13/01/2021	Barclays	3,780	–
USD	3,592,586	EUR	2,934,118	13/01/2021	Citibank	1,457	–
USD	525,000	EUR	428,316	13/01/2021	HSBC	673	–
USD	2,014,513	EUR	1,639,775	13/01/2021	J.P. Morgan	6,326	–
USD	111,000	HKD	860,416	13/01/2021	BNP Paribas	24	–
USD	1,748,395	HKD	13,552,340	13/01/2021	Citibank	418	–
USD	71,000	HKD	550,326	13/01/2021	Citigroup	19	–
USD	804,000	HKD	6,232,028	13/01/2021	HSBC	194	–
USD	114,000	JPY	11,735,659	13/01/2021	HSBC	261	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						5,839,469	0.08

Schedule of Investments (continued)

Robeco Global Consumer Trends

As at 31 December 2020

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	2,000	DKK	13,807	13/01/2021	Barclays	(6)	–
CHF	2,000	DKK	13,818	13/01/2021	HSBC	(7)	–
CHF	13,065	EUR	12,130	13/01/2021	Barclays	(50)	–
CHF	36,000	EUR	33,393	13/01/2021	Citigroup	(106)	–
CHF	26,000	EUR	24,138	13/01/2021	HSBC	(98)	–
CHF	39,242	EUR	36,450	13/01/2021	J.P. Morgan	(165)	–
CHF	615,903	EUR	573,000	13/01/2021	Societe Generale	(3,511)	–
CHF	6,000	GBP	5,027	13/01/2021	BNP Paribas	(68)	–
CHF	7,000	GBP	5,865	13/01/2021	Citigroup	(79)	–
CHF	5,000	GBP	4,229	13/01/2021	HSBC	(101)	–
CHF	13,786	HKD	121,363	13/01/2021	Citibank	(43)	–
CHF	8,000	JPY	936,417	13/01/2021	Barclays	(15)	–
CHF	14,673	JPY	1,718,753	13/01/2021	BNP Paribas	(37)	–
CHF	5,000	JPY	585,948	13/01/2021	HSBC	(15)	–
CHF	33,288	USD	37,741	13/01/2021	Barclays	(60)	–
CHF	152,000	USD	172,043	13/01/2021	Citigroup	(34)	–
DKK	148,871	EUR	20,000	13/01/2021	BNP Paribas	–	–
DKK	1,339,632	EUR	180,000	13/01/2021	Citigroup	(30)	–
EUR	37,509	CHF	40,614	13/01/2021	Barclays	(45)	–
EUR	266,000	CHF	288,003	13/01/2021	BNP Paribas	(300)	–
EUR	206,000	CHF	223,510	13/01/2021	Citibank	(667)	–
EUR	18,055,526	CHF	19,593,161	13/01/2021	HSBC	(61,108)	–
EUR	102,503	CHF	111,089	13/01/2021	J.P. Morgan	(215)	–
EUR	51,000	DKK	379,680	13/01/2021	BNP Paribas	(7)	–
EUR	153,000	GBP	138,402	13/01/2021	BNP Paribas	(1,603)	–
EUR	141,000	GBP	128,685	13/01/2021	Citibank	(2,748)	–
EUR	176,000	GBP	159,376	13/01/2021	Citigroup	(2,031)	–
EUR	142,000	GBP	128,343	13/01/2021	J.P. Morgan	(1,366)	–
EUR	244,000	GBP	223,029	13/01/2021	Rabobank	(5,135)	–
EUR	368,000	GBP	333,120	13/01/2021	Societe Generale	(4,112)	–
EUR	54,000	HKD	512,761	13/01/2021	BNP Paribas	(38)	–
EUR	153,000	HKD	1,452,694	13/01/2021	Citigroup	(94)	–
EUR	255,000	HKD	2,422,785	13/01/2021	HSBC	(328)	–
EUR	1,938,180	HKD	18,476,179	13/01/2021	J.P. Morgan	(8,956)	–
EUR	140,000	JPY	17,707,090	13/01/2021	BNP Paribas	(156)	–
EUR	100,000	JPY	12,686,349	13/01/2021	Citibank	(415)	–
EUR	74,000	JPY	9,363,072	13/01/2021	Citigroup	(111)	–
EUR	217,000	JPY	27,483,894	13/01/2021	ING Bank	(542)	–
EUR	29,000	JPY	3,679,143	13/01/2021	Societe Generale	(121)	–
EUR	4,714,459	USD	5,775,025	04/01/2021	BNP Paribas	(5,434)	–
EUR	2,878,007	USD	3,540,044	05/01/2021	Barclays	(15,249)	–
EUR	569,000	USD	697,112	13/01/2021	Barclays	(624)	–
EUR	3,589,656	USD	4,403,936	13/01/2021	Citigroup	(8,890)	–
EUR	2,416,000	USD	2,961,744	13/01/2021	ING Bank	(4,102)	–
EUR	3,402,534	USD	4,178,271	13/01/2021	J.P. Morgan	(11,617)	–
HKD	65,158	CHF	7,601	13/01/2021	BNP Paribas	(162)	–
HKD	143,923	CHF	16,450	13/01/2021	Citibank	(43)	–

Schedule of Investments (continued)

Robeco Global Consumer Trends

As at 31 December 2020

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
HKD	3,478,620	EUR	374,480	13/01/2021	BNP Paribas	(7,881)	–
HKD	12,519,636	EUR	1,336,000	13/01/2021	Citigroup	(16,602)	–
HKD	6,362,650	EUR	674,748	13/01/2021	J.P. Morgan	(4,212)	–
HKD	1,349,735	EUR	144,000	13/01/2021	Rabobank	(1,756)	–
HKD	10,126,257	USD	1,306,133	13/01/2021	Barclays	(99)	–
HKD	16,799,897	USD	2,167,206	13/01/2021	BNP Paribas	(390)	–
JPY	74,044,752	EUR	588,000	13/01/2021	BNP Paribas	(1,918)	–
JPY	8,211,995	EUR	65,000	13/01/2021	Rabobank	–	–
USD	9,193	CHF	8,144	13/01/2021	Barclays	(18)	–
USD	164,051	CHF	145,350	13/01/2021	BNP Paribas	(347)	–
USD	34,000	CHF	30,165	13/01/2021	Citigroup	(110)	–
USD	107,761	CHF	95,663	13/01/2021	HSBC	(401)	–
USD	59,000	CHF	52,164	13/01/2021	J.P. Morgan	(23)	–
USD	327,500	CHF	289,762	13/01/2021	Rabobank	(319)	–
USD	1,594,081	EUR	1,319,731	13/01/2021	Barclays	(17,174)	–
USD	198,613	EUR	163,574	13/01/2021	BNP Paribas	(1,283)	–
USD	26,406,947	EUR	21,831,155	13/01/2021	HSBC	(253,499)	(0.01)
USD	9,452,428	EUR	7,784,481	13/01/2021	J.P. Morgan	(60,708)	–
USD	96,778,322	EUR	80,757,342	13/01/2021	Rabobank	(1,677,793)	(0.02)
USD	1,573,091	EUR	1,301,000	13/01/2021	Societe Generale	(15,595)	–
USD	31,000	GBP	23,197	13/01/2021	BNP Paribas	(581)	–
USD	168,000	GBP	123,970	13/01/2021	Citigroup	(1,204)	–
USD	102,000	GBP	75,509	13/01/2021	HSBC	(1,001)	–
USD	118,000	GBP	88,106	13/01/2021	J.P. Morgan	(1,998)	–
USD	28,000	GBP	21,069	13/01/2021	Rabobank	(656)	–
USD	107,000	HKD	829,637	13/01/2021	BNP Paribas	–	–
USD	10,233	INR	754,596	19/01/2021	Barclays	(71)	–
USD	9,361,929	INR	691,486,672	19/01/2021	HSBC	(77,186)	–
USD	30,000	JPY	3,122,628	13/01/2021	Barclays	(203)	–
USD	930,689	JPY	96,582,130	13/01/2021	BNP Paribas	(3,986)	–
USD	31,000	JPY	3,233,426	13/01/2021	HSBC	(263)	–
USD	120,000	JPY	12,411,542	13/01/2021	J.P. Morgan	(186)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(2,288,107)	(0.03)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						3,551,362	0.05

Schedule of Investments (continued)

Robeco MegaTrends As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
Macquarie Group Ltd.	AUD	9,212	804,525	2.02
			<u>804,525</u>	<u>2.02</u>
<i>Bermuda</i>				
Alibaba Health Information Technology Ltd.	HKD	150,000	362,066	0.91
			<u>362,066</u>	<u>0.91</u>
<i>Cayman Islands</i>				
Alibaba Group Holding Ltd., ADR	USD	3,274	622,744	1.57
JD.com, Inc., ADR	USD	12,186	875,444	2.20
New Oriental Education & Technology Group, Inc., ADR	USD	2,944	447,080	1.12
StoneCo Ltd. 'A'	USD	8,550	586,421	1.47
Tencent Holdings Ltd.	HKD	13,200	784,719	1.97
			<u>3,316,408</u>	<u>8.33</u>
<i>China</i>				
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	38,500	385,518	0.97
			<u>385,518</u>	<u>0.97</u>
<i>France</i>				
Capgemini SE	EUR	6,440	816,592	2.05
Dassault Systemes SE	EUR	2,230	370,514	0.93
Kering SA	EUR	614	364,962	0.92
LVMH Moët Hennessy Louis Vuitton SE	EUR	1,598	816,418	2.05
Schneider Electric SE	EUR	7,509	888,315	2.23
			<u>3,256,801</u>	<u>8.18</u>
<i>Germany</i>				
Siemens AG	EUR	6,488	762,470	1.91
			<u>762,470</u>	<u>1.91</u>
<i>Japan</i>				
Hoya Corp.	JPY	10,700	1,208,696	3.03
Keyence Corp.	JPY	1,100	505,045	1.27
Sony Corp.	JPY	10,500	854,875	2.15
			<u>2,568,616</u>	<u>6.45</u>
<i>Jersey</i>				
Aptiv plc	USD	7,540	802,899	2.02

Schedule of Investments (continued)

Robeco MegaTrends As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Jersey (continued)</i>				
			802,899	2.02
<i>Netherlands</i>				
Adyen NV, Reg. S	EUR	366	697,230	1.75
Heineken NV	EUR	6,890	628,506	1.58
Just Eat Takeaway.com NV, Reg. S	EUR	4,293	396,673	1.00
			1,722,409	4.33
<i>Norway</i>				
Salmar ASA	NOK	15,389	739,778	1.86
			739,778	1.86
<i>Russia</i>				
Sberbank of Russia PJSC Preference	RUB	114,862	305,523	0.77
			305,523	0.77
<i>South Korea</i>				
Samsung Electronics Co. Ltd.	KRW	22,341	1,361,495	3.42
			1,361,495	3.42
<i>Switzerland</i>				
Partners Group Holding AG	CHF	806	775,031	1.95
			775,031	1.95
<i>Taiwan</i>				
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	13,352	1,189,900	2.99
			1,189,900	2.99
<i>United Kingdom</i>				
Ashtead Group plc	GBP	22,051	846,964	2.13
Informa plc	GBP	127,671	783,061	1.96
Prudential plc	GBP	39,635	596,455	1.50
			2,226,480	5.59
<i>United States of America</i>				
Akamai Technologies, Inc.	USD	6,807	584,093	1.47
Alphabet, Inc. 'A'	USD	531	760,616	1.91
Amazon.com, Inc.	USD	247	657,482	1.65
Analog Devices, Inc.	USD	6,560	792,047	1.99

Schedule of Investments (continued)

Robeco MegaTrends As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Chegg, Inc.	USD	12,220	902,156	2.27
Cisco Systems, Inc.	USD	17,124	626,291	1.57
Citigroup, Inc.	USD	11,912	600,297	1.51
Colgate-Palmolive Co.	USD	9,486	662,946	1.67
Crown Castle International Corp., REIT	USD	2,287	297,550	0.75
DexCom, Inc.	USD	957	289,177	0.73
Edwards Lifesciences Corp.	USD	9,413	701,849	1.76
Electronic Arts, Inc.	USD	6,032	707,936	1.78
Equinix, Inc., REIT	USD	643	375,316	0.94
Illumina, Inc.	USD	1,376	416,101	1.04
Intuitive Surgical, Inc.	USD	603	403,183	1.01
IQVIA Holdings, Inc.	USD	4,520	661,884	1.66
Keysight Technologies, Inc.	USD	7,296	787,650	1.98
KKR & Co., Inc. 'A'	USD	13,296	439,994	1.11
Microsoft Corp.	USD	5,814	1,056,883	2.65
NIKE, Inc. 'B'	USD	6,966	805,427	2.02
Palo Alto Networks, Inc.	USD	3,219	934,985	2.35
PayPal Holdings, Inc.	USD	6,121	1,171,622	2.94
Qualys, Inc.	USD	3,453	343,931	0.86
Service Corp. International	USD	14,471	580,709	1.46
Teradyne, Inc.	USD	8,026	786,431	1.98
Thermo Fisher Scientific, Inc.	USD	2,296	874,039	2.20
Visa, Inc. 'A'	USD	3,636	649,996	1.63
			17,870,591	44.89
Total Equities			38,450,510	96.59
Total Transferable securities and money market instruments admitted to an official exchange listing			38,450,510	96.59
Total Investments			38,450,510	96.59
Cash			1,350,791	3.39
Other assets/(liabilities)			6,145	0.02
Total net assets			39,807,446	100.00

Schedule of Investments (continued)

Robeco Digital Innovations As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
IHS Markit Ltd.	USD	18,547	1,361,675	1.89
			<u>1,361,675</u>	<u>1.89</u>
<i>France</i>				
Capgemini SE	EUR	15,441	1,957,919	2.72
Dassault Systemes SE	EUR	8,083	1,342,990	1.86
Schneider Electric SE	EUR	19,000	2,247,700	3.12
			<u>5,548,609</u>	<u>7.70</u>
<i>Germany</i>				
Infineon Technologies AG	EUR	63,601	1,996,435	2.77
KION Group AG	EUR	21,387	1,521,899	2.11
SAP SE	EUR	6,571	704,543	0.98
Siemens AG	EUR	17,592	2,067,412	2.87
			<u>6,290,289</u>	<u>8.73</u>
<i>India</i>				
Tech Mahindra Ltd.	INR	126,644	1,378,608	1.92
			<u>1,378,608</u>	<u>1.92</u>
<i>Ireland</i>				
Accenture plc 'A'	USD	9,757	2,082,977	2.89
			<u>2,082,977</u>	<u>2.89</u>
<i>Israel</i>				
CyberArk Software Ltd.	USD	6,435	849,848	1.18
			<u>849,848</u>	<u>1.18</u>
<i>Japan</i>				
Daifuku Co. Ltd.	JPY	11,700	1,181,805	1.64
FANUC Corp.	JPY	7,300	1,465,485	2.03
Keyence Corp.	JPY	4,100	1,882,440	2.61
Nabtesco Corp.	JPY	25,700	919,561	1.28
Nidec Corp.	JPY	10,200	1,048,055	1.46
			<u>6,497,346</u>	<u>9.02</u>
<i>Jersey</i>				
Aptiv plc	USD	15,428	1,642,854	2.28
			<u>1,642,854</u>	<u>2.28</u>

Schedule of Investments (continued)

Robeco Digital Innovations As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>South Korea</i>				
Samsung Electronics Co. Ltd.	KRW	42,427	2,585,568	3.59
			<u>2,585,568</u>	<u>3.59</u>
<i>Spain</i>				
Cellnex Telecom SA, Reg. S	EUR	23,761	1,167,140	1.62
			<u>1,167,140</u>	<u>1.62</u>
<i>Sweden</i>				
Hexagon AB 'B'	SEK	20,188	1,506,395	2.09
			<u>1,506,395</u>	<u>2.09</u>
<i>Switzerland</i>				
ABB Ltd.	CHF	63,927	1,460,521	2.03
TE Connectivity Ltd.	USD	14,108	1,395,983	1.94
			<u>2,856,504</u>	<u>3.97</u>
<i>Taiwan</i>				
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	123,000	1,896,199	2.63
			<u>1,896,199</u>	<u>2.63</u>
<i>United Kingdom</i>				
Infoma plc	GBP	257,593	1,579,928	2.20
Sensata Technologies Holding plc	USD	33,955	1,463,599	2.03
			<u>3,043,527</u>	<u>4.23</u>
<i>United States of America</i>				
Akamai Technologies, Inc.	USD	12,066	1,035,356	1.44
American Tower Corp., REIT	USD	5,260	964,946	1.34
Analog Devices, Inc.	USD	17,996	2,172,816	3.02
ANSYS, Inc.	USD	2,913	866,127	1.20
Cisco Systems, Inc.	USD	41,325	1,511,416	2.10
Crown Castle International Corp., REIT	USD	3,924	510,532	0.71
Dynatrace, Inc.	USD	21,552	762,172	1.06
Emerson Electric Co.	USD	17,869	1,173,742	1.63
Equinix, Inc., REIT	USD	2,028	1,183,733	1.64
Expeditors International of Washington, Inc.	USD	8,634	671,145	0.93
F5 Networks, Inc.	USD	8,914	1,281,786	1.78
Fortinet, Inc.	USD	13,083	1,588,180	2.21
Intuitive Surgical, Inc.	USD	1,221	816,395	1.13
IPG Photonics Corp.	USD	4,644	849,398	1.18

Schedule of Investments (continued)

Robeco Digital Innovations As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Keysight Technologies, Inc.	USD	19,161	2,068,552	2.87
Microchip Technology, Inc.	USD	13,230	1,493,356	2.07
Microsoft Corp.	USD	11,542	2,098,134	2.91
Palo Alto Networks, Inc.	USD	6,307	1,831,919	2.54
PTC, Inc.	USD	7,577	740,701	1.03
Qualys, Inc.	USD	8,354	832,089	1.16
Rockwell Automation, Inc.	USD	3,017	618,441	0.86
salesforce.com, Inc.	USD	3,621	658,560	0.91
ServiceNow, Inc.	USD	1,913	860,588	1.19
Teradyne, Inc.	USD	19,336	1,894,645	2.63
Veeva Systems, Inc. 'A'	USD	2,977	662,407	0.92
Zebra Technologies Corp. 'A'	USD	5,734	1,801,110	2.50
			<u>30,948,246</u>	<u>42.96</u>
Total Equities			<u>69,655,785</u>	<u>96.70</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>69,655,785</u>	<u>96.70</u>
Total Investments			<u>69,655,785</u>	<u>96.70</u>
Cash			<u>2,162,525</u>	<u>3.00</u>
Other assets/(liabilities)			<u>215,989</u>	<u>0.30</u>
Total net assets			<u><u>72,034,299</u></u>	<u><u>100.00</u></u>

Schedule of Investments (continued)

Robeco FinTech As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Belgium</i>				
Unifiedpost Group SA	EUR	300,000	7,500,000	0.55
			<u>7,500,000</u>	<u>0.55</u>
<i>Bermuda</i>				
IHS Markit Ltd.	USD	375,000	27,531,568	2.03
			<u>27,531,568</u>	<u>2.03</u>
<i>Canada</i>				
Nuvei Corp., Reg. S	USD	250,000	12,306,404	0.91
TMX Group Ltd.	CAD	140,000	11,418,764	0.84
			<u>23,725,168</u>	<u>1.75</u>
<i>Cayman Islands</i>				
Alibaba Group Holding Ltd.	HKD	275,000	6,742,226	0.50
BC Technology Group Ltd.	HKD	1,307,000	2,477,001	0.18
Lufax Holding Ltd.	USD	2,250,000	26,112,541	1.93
Sapiens International Corp. NV	USD	500,000	12,508,684	0.92
StoneCo Ltd. 'A'	USD	450,000	30,864,289	2.27
			<u>78,704,741</u>	<u>5.80</u>
<i>China</i>				
East Money Information Co. Ltd. 'A'	CNY	3,499,961	13,559,345	1.00
Hundsun Technologies, Inc. 'A'	CNY	909,948	11,929,051	0.88
ZhongAn Online P&C Insurance Co. Ltd., Reg. S 'H'	HKD	3,000,000	11,446,974	0.84
			<u>36,935,370</u>	<u>2.72</u>
<i>Cyprus</i>				
TCS Group Holding plc, Reg. S, GDR	USD	1,150,000	30,922,317	2.28
			<u>30,922,317</u>	<u>2.28</u>
<i>Denmark</i>				
SimCorp A/S	DKK	95,000	11,556,780	0.85
			<u>11,556,780</u>	<u>0.85</u>
<i>France</i>				
Worldline SA, Reg. S	EUR	500,000	39,550,000	2.91
			<u>39,550,000</u>	<u>2.91</u>

Schedule of Investments (continued)

Robeco FinTech As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Germany</i>				
Deutsche Boerse AG	EUR	60,000	8,355,000	0.62
			<u>8,355,000</u>	<u>0.62</u>
<i>India</i>				
Bajaj Finance Ltd.	INR	250,000	14,807,319	1.09
HDFC Bank Ltd.	INR	1,000,000	16,065,683	1.18
SBI Cards & Payment Services Ltd.	INR	1,300,000	12,375,207	0.91
			<u>43,248,209</u>	<u>3.18</u>
<i>Israel</i>				
CyberArk Software Ltd.	USD	110,000	14,527,318	1.07
			<u>14,527,318</u>	<u>1.07</u>
<i>Italy</i>				
FinecoBank Banca Fineco SpA	EUR	1,000,000	13,400,000	0.98
Nexi SpA, Reg. S	EUR	2,250,000	36,765,000	2.71
			<u>50,165,000</u>	<u>3.69</u>
<i>Japan</i>				
SBI Holdings, Inc.	JPY	1,350,000	26,150,318	1.93
			<u>26,150,318</u>	<u>1.93</u>
<i>Jersey</i>				
Mimecast Ltd.	USD	275,000	12,775,122	0.94
			<u>12,775,122</u>	<u>0.94</u>
<i>Kazakhstan</i>				
Kaspi.KZ JSC, Reg. S	USD	175,000	9,597,074	0.71
			<u>9,597,074</u>	<u>0.71</u>
<i>Netherlands</i>				
Adyen NV, Reg. S	EUR	21,500	40,957,500	3.01
Flow Traders, Reg. S	EUR	300,000	8,118,000	0.60
			<u>49,075,500</u>	<u>3.61</u>
<i>Switzerland</i>				
Temenos AG	CHF	80,000	9,146,073	0.67
			<u>9,146,073</u>	<u>0.67</u>

Schedule of Investments (continued)

Robeco FinTech As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United Kingdom</i>				
Endava plc	USD	225,000	14,113,645	1.04
Network International Holdings plc, Reg. S	GBP	2,000,000	7,297,550	0.54
			<u>21,411,195</u>	<u>1.58</u>
<i>United States of America</i>				
Akamai Technologies, Inc.	USD	260,000	22,310,000	1.64
Axos Financial, Inc.	USD	1,000,000	30,673,042	2.26
Blackline, Inc.	USD	155,000	16,896,653	1.24
Broadridge Financial Solutions, Inc.	USD	105,000	13,146,991	0.97
Capital One Financial Corp.	USD	515,000	41,606,596	3.06
CME Group, Inc.	USD	80,000	11,903,069	0.88
Discover Financial Services	USD	575,000	42,544,032	3.13
Duck Creek Technologies, Inc.	USD	335,000	11,855,257	0.87
Envestnet, Inc.	USD	335,000	22,530,465	1.66
Fidelity National Information Services, Inc.	USD	300,000	34,684,321	2.55
Fiserv, Inc.	USD	370,000	34,431,123	2.54
FleetCor Technologies, Inc.	USD	115,000	25,642,965	1.89
Global Payments, Inc.	USD	225,000	39,613,829	2.92
Intercontinental Exchange, Inc.	USD	400,000	37,690,328	2.78
Intuit, Inc.	USD	125,000	38,806,138	2.86
MarketAxess Holdings, Inc.	USD	25,000	11,657,881	0.86
Mastercard, Inc. 'A'	USD	110,000	32,089,739	2.36
MercadoLibre, Inc.	USD	30,000	41,074,415	3.02
MSCI, Inc.	USD	30,000	10,948,388	0.81
Nasdaq, Inc.	USD	320,000	34,716,032	2.56
nCino, Inc.	USD	160,000	9,468,841	0.70
PayPal Holdings, Inc.	USD	270,000	51,680,766	3.81
Qualys, Inc.	USD	300,000	29,881,084	2.20
S&P Global, Inc.	USD	82,000	22,030,861	1.62
Silergate Capital Corp. 'A'	USD	100,000	6,073,311	0.45
Square, Inc. 'A'	USD	75,000	13,340,689	0.98
SS&C Technologies Holdings, Inc.	USD	190,000	11,297,046	0.83
Tradeweb Markets, Inc. 'A'	USD	225,000	11,484,002	0.85
TransUnion	USD	300,000	24,327,572	1.79
Upstart Holdings, Inc.	USD	600,000	19,982,837	1.47
Verisk Analytics, Inc.	USD	150,000	25,449,308	1.87
Virtu Financial, Inc. 'A'	USD	1,200,000	24,685,546	1.82
Visa, Inc. 'A'	USD	215,000	38,434,842	2.83
			<u>842,957,969</u>	<u>62.08</u>
Total Equities			<u>1,343,834,722</u>	<u>98.97</u>

Schedule of Investments (continued)

Robeco FinTech

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>1,343,834,722</u>	<u>98.97</u>
Total Investments			<u>1,343,834,722</u>	<u>98.97</u>
Cash			<u>14,571,361</u>	<u>1.07</u>
Other assets/(liabilities)			<u>(558,111)</u>	<u>(0.04)</u>
Total net assets			<u><u>1,357,847,972</u></u>	<u><u>100.00</u></u>

Schedule of Investments (continued)

Robeco FinTech

As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CAD	1,447	CHF	1,000	13/01/2021	Citibank	3	–
CAD	11,562	CHF	8,000	13/01/2021	Citigroup	19	–
CAD	11,546	CHF	8,000	13/01/2021	J.P. Morgan	9	–
CAD	141,454	CHF	98,000	13/01/2021	Rabobank	116	–
CHF	10,000	CAD	14,392	13/01/2021	Barclays	15	–
CHF	43,000	CAD	61,916	13/01/2021	Citigroup	46	–
CHF	44,000	CAD	63,221	13/01/2021	J.P. Morgan	133	–
CHF	39,000	CAD	56,037	13/01/2021	Rabobank	118	–
CHF	73,379	CNH	539,479	13/01/2021	Citigroup	35	–
CHF	62,000	CNH	455,288	13/01/2021	HSBC	96	–
CHF	2,000	DKK	13,744	13/01/2021	J.P. Morgan	3	–
CHF	42,000	DKK	288,880	13/01/2021	Rabobank	26	–
CHF	85,000	EUR	78,511	13/01/2021	Citibank	84	–
CHF	283,362	EUR	261,789	13/01/2021	Citigroup	219	–
CHF	143,000	EUR	132,044	13/01/2021	J.P. Morgan	180	–
CHF	131,000	EUR	120,991	13/01/2021	Rabobank	137	–
CHF	2,000	HKD	17,488	13/01/2021	Citibank	6	–
CHF	108,000	HKD	943,235	13/01/2021	Citigroup	457	–
CHF	338,000	HKD	2,949,854	13/01/2021	HSBC	1,654	–
CHF	82,000	HKD	717,888	13/01/2021	J.P. Morgan	165	–
CHF	91,000	HKD	793,396	13/01/2021	Rabobank	529	–
CHF	22,000	JPY	2,563,331	13/01/2021	Barclays	53	–
CHF	15,000	JPY	1,749,868	13/01/2021	Citibank	19	–
CHF	3,000	JPY	349,815	13/01/2021	Citigroup	5	–
CHF	19,000	JPY	2,217,633	13/01/2021	HSBC	15	–
CHF	44,000	JPY	5,137,465	13/01/2021	J.P. Morgan	20	–
CHF	1,046,765	USD	1,176,999	13/01/2021	Barclays	6,132	–
CHF	2,605,255	USD	2,932,933	13/01/2021	Citigroup	12,365	–
CHF	13,465,474	USD	15,166,949	13/01/2021	HSBC	57,501	–
CHF	1,753,470	USD	1,969,882	13/01/2021	J.P. Morgan	11,698	–
CHF	48,460,460	USD	53,642,433	13/01/2021	Rabobank	976,184	0.07
CNY	110,694	CHF	15,000	13/01/2021	Citigroup	15	–
CNY	501,704	CHF	68,000	13/01/2021	HSBC	56	–
CNY	73,768	CHF	10,000	13/01/2021	J.P. Morgan	7	–
CNY	295,897	CHF	40,000	13/01/2021	Rabobank	130	–
DKK	338,479	CHF	49,000	13/01/2021	HSBC	165	–
DKK	352,926	CHF	51,000	13/01/2021	J.P. Morgan	256	–
DKK	580,062	CHF	84,000	13/01/2021	Rabobank	257	–
EUR	1,131,450	CHF	1,221,000	13/01/2021	Citigroup	2,464	–
EUR	1,135,096	CHF	1,222,766	13/01/2021	HSBC	4,477	–
EUR	919,684	CHF	990,100	13/01/2021	J.P. Morgan	4,197	–
EUR	273,201	CHF	294,000	13/01/2021	Rabobank	1,357	–
EUR	319,882	USD	389,281	13/01/2021	Barclays	1,792	–
EUR	13,119,272	USD	15,723,082	13/01/2021	Citigroup	271,619	0.02
EUR	307,943	USD	373,524	13/01/2021	HSBC	2,728	–
EUR	633,153	USD	770,054	13/01/2021	J.P. Morgan	3,926	–
EUR	129,321	USD	156,499	13/01/2021	Rabobank	1,443	–

Schedule of Investments (continued)

Robeco FinTech

As at 31 December 2020

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
GBP	832	CHF	1,000	13/01/2021	Citibank	4	–
GBP	48,159	CHF	57,000	13/01/2021	Citigroup	1,092	–
GBP	13,466	CHF	16,000	13/01/2021	HSBC	248	–
GBP	31,994	CHF	38,000	13/01/2021	J.P. Morgan	602	–
GBP	30,337	CHF	36,000	13/01/2021	Rabobank	601	–
HKD	1,953,194	CHF	222,154	13/01/2021	Citigroup	427	–
HKD	210,599	CHF	24,000	13/01/2021	HSBC	3	–
HKD	1,164,046	EUR	122,476	13/01/2021	J.P. Morgan	199	–
INR	6,005,124	USD	81,382	19/01/2021	Barclays	605	–
INR	22,875,155	USD	309,573	19/01/2021	HSBC	2,660	–
INR	16,511,612	USD	223,598	19/01/2021	J.P. Morgan	1,802	–
JPY	22,018,894	CHF	188,000	13/01/2021	Citigroup	452	–
JPY	4,687,581	CHF	40,000	13/01/2021	HSBC	118	–
JPY	25,445,368	CHF	217,000	13/01/2021	J.P. Morgan	759	–
USD	117,242	CHF	103,503	13/01/2021	Barclays	98	–
USD	722,127	CHF	638,000	13/01/2021	Citigroup	144	–
USD	865,958	CHF	765,000	13/01/2021	HSBC	242	–
USD	1,283,645	EUR	1,047,843	04/01/2021	Societe Generale	1,272	–
USD	14,022,143	EUR	11,399,406	05/01/2021	J.P. Morgan	60,806	0.01
USD	95,008	EUR	77,487	13/01/2021	J.P. Morgan	146	–
USD	1,595,673	HKD	12,369,919	13/01/2021	HSBC	237	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						1,435,448	0.10

Schedule of Investments (continued)

Robeco FinTech

As at 31 December 2020

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CAD	61,913	CHF	43,000	13/01/2021	Citigroup	(48)	–
CAD	149,005	CHF	103,646	13/01/2021	HSBC	(262)	–
CAD	56,039	CHF	39,000	13/01/2021	J.P. Morgan	(117)	–
CAD	56,037	CHF	39,000	13/01/2021	Rabobank	(118)	–
CHF	1,000	CAD	1,451	13/01/2021	Citibank	(6)	–
CHF	9,000	CAD	13,007	13/01/2021	Citigroup	(21)	–
CHF	10,000	CAD	14,437	13/01/2021	J.P. Morgan	(13)	–
CHF	99,000	CAD	142,897	13/01/2021	Rabobank	(116)	–
CHF	21,000	CNH	154,941	13/01/2021	Citigroup	(59)	–
CHF	252,000	CNH	1,856,532	13/01/2021	HSBC	(363)	–
CHF	11,000	CNH	81,145	13/01/2021	J.P. Morgan	(29)	–
CHF	93,000	CNH	686,320	13/01/2021	Rabobank	(281)	–
CHF	50,000	DKK	345,380	13/01/2021	HSBC	(167)	–
CHF	56,000	DKK	387,515	13/01/2021	J.P. Morgan	(280)	–
CHF	86,000	DKK	593,881	13/01/2021	Rabobank	(264)	–
CHF	871,033	EUR	808,713	13/01/2021	Barclays	(3,321)	–
CHF	1,276,000	EUR	1,182,386	13/01/2021	Citigroup	(2,544)	–
CHF	426,000	EUR	395,530	13/01/2021	HSBC	(1,633)	–
CHF	1,006,226	EUR	934,975	13/01/2021	J.P. Morgan	(4,577)	–
CHF	297,000	EUR	275,989	13/01/2021	Rabobank	(1,370)	–
CHF	6,000	GBP	4,994	13/01/2021	Barclays	(31)	–
CHF	1,000	GBP	846	13/01/2021	Citibank	(21)	–
CHF	59,000	GBP	49,833	13/01/2021	Citigroup	(1,112)	–
CHF	11,000	GBP	9,304	13/01/2021	HSBC	(222)	–
CHF	42,000	GBP	35,370	13/01/2021	J.P. Morgan	(675)	–
CHF	36,000	GBP	30,337	13/01/2021	Rabobank	(601)	–
CHF	26,000	HKD	228,149	13/01/2021	Barclays	(3)	–
CHF	187,000	JPY	21,901,879	13/01/2021	Citigroup	(451)	–
CHF	41,000	JPY	4,804,771	13/01/2021	HSBC	(121)	–
CHF	347,307	JPY	40,693,547	13/01/2021	J.P. Morgan	(964)	–
CHF	2,765,258	USD	3,132,445	13/01/2021	Barclays	(2,715)	–
CHF	744,000	USD	842,104	13/01/2021	Citigroup	(168)	–
CHF	407,274	USD	462,282	13/01/2021	J.P. Morgan	(1,157)	–
CNY	426,568	CHF	58,000	13/01/2021	Citigroup	(123)	–
CNY	1,758,716	CHF	239,000	13/01/2021	HSBC	(385)	–
CNY	346,072	CHF	47,000	13/01/2021	Rabobank	(48)	–
DKK	6,864	CHF	1,000	13/01/2021	J.P. Morgan	(2)	–
DKK	275,126	CHF	40,000	13/01/2021	Rabobank	(25)	–
EUR	69,836	CHF	75,594	13/01/2021	Barclays	(62)	–
EUR	75,740	CHF	82,000	13/01/2021	Citibank	(81)	–
EUR	197,118	CHF	213,364	13/01/2021	Citigroup	(167)	–
EUR	98,838	CHF	107,000	13/01/2021	J.P. Morgan	(98)	–
EUR	110,831	CHF	120,000	13/01/2021	Rabobank	(126)	–
EUR	44,744	JPY	5,662,945	13/01/2021	J.P. Morgan	(79)	–
EUR	363,935	USD	446,582	13/01/2021	Barclays	(977)	–
EUR	69,924	USD	85,786	13/01/2021	Citigroup	(173)	–
EUR	94,492	USD	116,260	13/01/2021	J.P. Morgan	(507)	–

Schedule of Investments (continued)

Robeco FinTech

As at 31 December 2020

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
HKD	1,501,956	CHF	171,676	13/01/2021	Citibank	(453)	–
HKD	943,335	CHF	108,000	13/01/2021	Citigroup	(447)	–
HKD	2,853,901	CHF	327,000	13/01/2021	HSBC	(1,595)	–
HKD	595,401	CHF	68,000	13/01/2021	J.P. Morgan	(129)	–
HKD	793,396	CHF	91,000	13/01/2021	Rabobank	(529)	–
JPY	1,632,874	CHF	14,000	13/01/2021	Citibank	(20)	–
JPY	6,200,679	CHF	53,231	13/01/2021	Citigroup	(140)	–
JPY	4,431,217	CHF	38,000	13/01/2021	HSBC	(62)	–
JPY	5,020,704	CHF	43,000	13/01/2021	J.P. Morgan	(19)	–
USD	791,012	CAD	1,024,692	13/01/2021	J.P. Morgan	(10,897)	–
USD	545,729	CHF	482,742	13/01/2021	Barclays	(437)	–
USD	155,596	CHF	137,706	13/01/2021	Citibank	(188)	–
USD	2,762,899	CHF	2,454,477	13/01/2021	Citigroup	(11,889)	–
USD	14,668,721	CHF	13,021,723	13/01/2021	HSBC	(54,304)	(0.01)
USD	822,552	CHF	729,402	13/01/2021	J.P. Morgan	(2,311)	–
USD	4,524,813	CHF	4,020,920	13/01/2021	Rabobank	(20,589)	–
USD	1,187,219	CNH	7,810,515	13/01/2021	HSBC	(11,709)	–
USD	568,255	DKK	3,529,673	13/01/2021	J.P. Morgan	(9,852)	–
USD	72,702	EUR	59,447	13/01/2021	Barclays	(40)	–
USD	5,881,736	EUR	4,907,695	13/01/2021	Citigroup	(101,608)	(0.01)
USD	621,087	EUR	510,826	13/01/2021	HSBC	(3,323)	–
USD	321,490	EUR	263,945	13/01/2021	J.P. Morgan	(1,249)	–
USD	318,021	GBP	237,362	13/01/2021	Citigroup	(5,284)	–
USD	137,279	INR	10,129,665	19/01/2021	Barclays	(1,021)	–
USD	109,604	INR	8,081,036	19/01/2021	Citigroup	(742)	–
USD	2,522,421	INR	186,263,788	19/01/2021	HSBC	(20,281)	–
USD	123,490	INR	9,132,610	19/01/2021	J.P. Morgan	(1,146)	–
USD	1,238,527	JPY	129,060,563	13/01/2021	Citigroup	(9,519)	–
USD	5,127	SGD	6,871	13/01/2021	Rabobank	(58)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(296,524)	(0.02)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						1,138,924	0.08

Schedule of Investments (continued)

RobecoSAM Circular Economy Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
Cleanaway Waste Management Ltd.	AUD	257,433	381,532	0.59
			<u>381,532</u>	<u>0.59</u>
<i>Belgium</i>				
Umicore SA	EUR	8,128	319,349	0.50
			<u>319,349</u>	<u>0.50</u>
<i>Canada</i>				
Canfor Corp.	CAD	124,362	1,833,355	2.85
Open Text Corp.	CAD	20,888	775,058	1.20
West Fraser Timber Co. Ltd.	CAD	30,449	1,597,456	2.48
			<u>4,205,869</u>	<u>6.53</u>
<i>Cayman Islands</i>				
Lee & Man Paper Manufacturing Ltd.	HKD	1,814,000	1,214,149	1.89
			<u>1,214,149</u>	<u>1.89</u>
<i>Denmark</i>				
Chr Hansen Holding A/S	DKK	7,410	623,584	0.97
Novozymes A/S 'B'	DKK	9,192	431,600	0.67
			<u>1,055,184</u>	<u>1.64</u>
<i>Finland</i>				
Lassila & Tikanoja OYJ	EUR	18,667	281,125	0.44
Valmet OYJ	EUR	45,861	1,071,313	1.66
			<u>1,352,438</u>	<u>2.10</u>
<i>France</i>				
Cie Generale des Etablissements Michelin SCA	EUR	9,898	1,038,795	1.61
Edenred	EUR	7,339	340,603	0.53
			<u>1,379,398</u>	<u>2.14</u>
<i>Germany</i>				
adidas AG	EUR	2,573	766,497	1.19
HelloFresh SE	EUR	10,270	649,064	1.01
Puma SE	EUR	6,710	619,199	0.96
Scout24 AG, Reg. S	EUR	4,883	327,405	0.51
			<u>2,362,165</u>	<u>3.67</u>

Schedule of Investments (continued)

RobecoSAM Circular Economy Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Ireland</i>				
Accenture plc 'A'	USD	4,090	873,155	1.36
Kingspan Group plc	EUR	4,252	245,340	0.38
			<u>1,118,495</u>	<u>1.74</u>
<i>Japan</i>				
Keyence Corp.	JPY	1,000	459,132	0.71
Tsubakimoto Chain Co.	JPY	46,000	985,724	1.53
			<u>1,444,856</u>	<u>2.24</u>
<i>Mexico</i>				
Gruma SAB de CV 'B'	MXN	102,415	995,297	1.55
			<u>995,297</u>	<u>1.55</u>
<i>Netherlands</i>				
Koninklijke Philips NV	EUR	16,825	736,599	1.15
Signify NV, Reg. S	EUR	45,008	1,554,126	2.41
			<u>2,290,725</u>	<u>3.56</u>
<i>New Zealand</i>				
a2 Milk Co. Ltd. (The)	NZD	60,822	431,995	0.67
			<u>431,995</u>	<u>0.67</u>
<i>Norway</i>				
Salmar ASA	NOK	14,855	714,108	1.11
TOMRA Systems ASA	NOK	12,103	488,234	0.76
			<u>1,202,342</u>	<u>1.87</u>
<i>Sweden</i>				
Biotage AB	SEK	31,453	435,088	0.68
Boliden AB	SEK	21,121	612,497	0.95
Dometic Group AB	SEK	174,054	1,887,172	2.93
Essity AB 'B'	SEK	48,272	1,270,636	1.97
Re:NewCell AB	SEK	35,480	803,277	1.25
			<u>5,008,670</u>	<u>7.78</u>
<i>Switzerland</i>				
Fenix Outdoor International AG	SEK	5,150	525,841	0.81
Inficon Holding AG	CHF	489	365,318	0.57
			<u>891,159</u>	<u>1.38</u>

Schedule of Investments (continued)

RobecoSAM Circular Economy Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United Kingdom</i>				
Auto Trader Group plc, Reg. S	GBP	97,386	648,446	1.01
Croda International plc	GBP	8,795	648,108	1.00
Mondi plc	GBP	77,057	1,480,284	2.30
Polypipe Group plc	GBP	70,258	468,599	0.73
			<u>3,245,437</u>	<u>5.04</u>
<i>United States of America</i>				
Agilent Technologies, Inc.	USD	7,750	750,519	1.17
Akamai Technologies, Inc.	USD	14,503	1,244,469	1.93
Avery Dennison Corp.	USD	10,937	1,386,489	2.15
Ball Corp.	USD	19,473	1,482,975	2.30
Cavco Industries, Inc.	USD	7,132	1,022,688	1.59
Cisco Systems, Inc.	USD	14,521	531,090	0.83
Citrix Systems, Inc.	USD	12,207	1,297,970	2.02
Etsy, Inc.	USD	5,123	744,909	1.16
Fortive Corp.	USD	21,287	1,232,108	1.91
Generac Holdings, Inc.	USD	6,077	1,129,476	1.75
IDEXX Laboratories, Inc.	USD	2,926	1,195,390	1.86
Illinois Tool Works, Inc.	USD	3,123	520,385	0.81
Johnson Outdoors, Inc. 'A'	USD	9,039	832,056	1.29
Kroger Co. (The)	USD	59,500	1,544,457	2.40
Lear Corp.	USD	14,998	1,949,354	3.03
Mettler-Toledo International, Inc.	USD	838	780,558	1.21
Packaging Corp. of America	USD	10,365	1,168,270	1.81
Republic Services, Inc.	USD	8,314	654,357	1.02
Rollins, Inc.	USD	14,806	472,780	0.73
Simpson Manufacturing Co., Inc.	USD	12,403	947,293	1.47
SiteOne Landscape Supply, Inc.	USD	4,874	631,901	0.98
Steelcase, Inc. 'A'	USD	103,090	1,141,653	1.77
Trex Co., Inc.	USD	9,552	653,585	1.02
Trimble, Inc.	USD	11,737	640,496	1.00
Verisk Analytics, Inc.	USD	7,524	1,276,537	1.98
Workday, Inc. 'A'	USD	5,075	993,846	1.54
WW Grainger, Inc.	USD	3,408	1,137,365	1.77
Xerox Holdings Corp.	USD	36,851	698,439	1.09
Zebra Technologies Corp. 'A'	USD	5,989	1,881,208	2.92
Zoetis, Inc.	USD	5,636	762,337	1.18
			<u>30,704,960</u>	<u>47.69</u>
<i>Virgin Islands, British</i>				
Nomad Foods Ltd.	USD	80,411	1,670,588	2.59
			<u>1,670,588</u>	<u>2.59</u>

Schedule of Investments (continued)

RobecoSAM Circular Economy Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
Total Equities			<u>61,274,608</u>	<u>95.17</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>61,274,608</u>	<u>95.17</u>
Total Investments			<u>61,274,608</u>	<u>95.17</u>
Cash			<u>2,835,468</u>	<u>4.40</u>
Other assets/(liabilities)			<u>275,014</u>	<u>0.43</u>
Total net assets			<u><u>64,385,090</u></u>	<u><u>100.00</u></u>

Schedule of Investments (continued)

RobecoSAM Smart Energy Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
APA Group	AUD	135,689	825,792	0.03
			<u>825,792</u>	<u>0.03</u>
<i>Bermuda</i>				
Marvell Technology Group Ltd.	USD	1,800,000	69,937,478	2.93
			<u>69,937,478</u>	<u>2.93</u>
<i>Canada</i>				
Ballard Power Systems, Inc.	CAD	1,950,000	37,253,593	1.56
Boralex, Inc. 'A'	CAD	900,000	27,274,780	1.14
Hydro One Ltd., Reg. S	CAD	2,100,000	38,596,931	1.62
Innergex Renewable Energy, Inc.	CAD	1,184,920	20,805,238	0.87
Northland Power, Inc.	CAD	900,000	26,368,315	1.11
			<u>150,298,857</u>	<u>6.30</u>
<i>Cayman Islands</i>				
NIO, Inc., ADR	USD	1,000,000	39,834,907	1.67
Silergy Corp.	TWD	200,000	14,020,061	0.59
XPeng, Inc., ADR	USD	2,450,000	85,761,515	3.59
			<u>139,616,483</u>	<u>5.85</u>
<i>Denmark</i>				
ROCKWOOL International A/S 'B'	DKK	150,000	45,906,032	1.92
			<u>45,906,032</u>	<u>1.92</u>
<i>France</i>				
Alstom SA	EUR	710,000	33,093,100	1.39
Legrand SA	EUR	50,000	3,650,000	0.15
Neoen SA, Reg. S	EUR	250,000	15,675,000	0.66
Nexans SA	EUR	250,000	14,812,500	0.62
Schneider Electric SE	EUR	300,000	35,490,000	1.49
			<u>102,720,600</u>	<u>4.31</u>
<i>Germany</i>				
Encavis AG	EUR	630,000	13,450,500	0.56
Energiekontor AG	EUR	110,000	6,380,000	0.27
Infineon Technologies AG	EUR	1,300,000	40,807,000	1.71
SMA Solar Technology AG	EUR	450,000	25,177,500	1.05
Varta AG	EUR	100,000	11,820,000	0.50
Wacker Chemie AG	EUR	351,837	41,076,970	1.72
			<u>138,711,970</u>	<u>5.81</u>

Schedule of Investments (continued)

RobecoSAM Smart Energy Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Ireland</i>				
Johnson Controls International plc	USD	1,800,000	68,539,905	2.87
			<u>68,539,905</u>	<u>2.87</u>
<i>Italy</i>				
Terna Rete Elettrica Nazionale SpA	EUR	10,000,000	62,500,000	2.62
			<u>62,500,000</u>	<u>2.62</u>
<i>Japan</i>				
Azbil Corp.	JPY	670,000	29,913,219	1.25
Fuji Electric Co. Ltd.	JPY	1,400,000	41,171,444	1.73
Keyence Corp.	JPY	30,000	13,773,949	0.58
Nidec Corp.	JPY	400,000	41,100,199	1.72
Renesas Electronics Corp.	JPY	6,500,000	55,519,308	2.33
Rohm Co. Ltd.	JPY	380,000	30,050,958	1.26
			<u>211,529,077</u>	<u>8.87</u>
<i>Netherlands</i>				
NXP Semiconductors NV	USD	400,000	51,983,164	2.18
STMicroelectronics NV	EUR	1,450,000	43,906,000	1.84
			<u>95,889,164</u>	<u>4.02</u>
<i>Norway</i>				
NEL ASA	NOK	2,400,000	6,634,610	0.28
Nordic Semiconductor ASA	NOK	1,100,000	14,490,300	0.61
			<u>21,124,910</u>	<u>0.89</u>
<i>Portugal</i>				
REN - Redes Energeticas Nacionais SGPS SA	EUR	3,000,000	7,095,000	0.30
			<u>7,095,000</u>	<u>0.30</u>
<i>South Korea</i>				
Samsung SDI Co. Ltd.	KRW	105,000	49,610,948	2.08
			<u>49,610,948</u>	<u>2.08</u>
<i>Spain</i>				
EDP Renovaveis SA	EUR	600,000	13,680,000	0.57
Enagas SA	EUR	650,000	11,677,250	0.49
			<u>25,357,250</u>	<u>1.06</u>

Schedule of Investments (continued)

RobecoSAM Smart Energy Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Switzerland</i>				
ABB Ltd.	CHF	1,800,000	41,124,046	1.72
Landis+Gyr Group AG	CHF	120,000	7,700,010	0.32
Stadler Rail AG	CHF	348,462	13,022,738	0.55
			<u>61,846,794</u>	<u>2.59</u>
<i>Taiwan</i>				
Chroma ATE, Inc.	TWD	1,400,000	6,841,324	0.29
Delta Electronics, Inc.	TWD	4,400,000	33,659,782	1.41
			<u>40,501,106</u>	<u>1.70</u>
<i>United Kingdom</i>				
Atlantica Sustainable Infrastructure plc	USD	737,056	22,878,826	0.96
ITM Power plc	GBP	2,800,000	16,141,305	0.68
National Grid plc	GBP	1,600,000	15,462,047	0.65
SSE plc	GBP	5,300,000	88,817,395	3.72
			<u>143,299,573</u>	<u>6.01</u>
<i>United States of America</i>				
Analog Devices, Inc.	USD	60,000	7,244,330	0.30
Avangrid, Inc.	USD	775,000	28,788,158	1.21
Enphase Energy, Inc.	USD	400,000	57,364,228	2.41
II-VI, Inc.	USD	1,760,000	109,263,701	4.58
Inphi Corp.	USD	350,000	45,902,906	1.92
Itron, Inc.	USD	440,000	34,486,536	1.45
Lattice Semiconductor Corp.	USD	1,550,000	58,045,034	2.43
Lumentum Holdings, Inc.	USD	740,000	57,334,805	2.40
Maxim Integrated Products, Inc.	USD	750,000	54,339,831	2.28
Monolithic Power Systems, Inc.	USD	110,000	32,924,932	1.38
ON Semiconductor Corp.	USD	4,500,000	120,375,139	5.05
Plug Power, Inc.	USD	1,200,000	33,257,325	1.39
Power Integrations, Inc.	USD	760,000	50,846,799	2.13
PTC, Inc.	USD	250,000	24,439,132	1.03
Qorvo, Inc.	USD	260,000	35,331,781	1.48
Silicon Laboratories, Inc.	USD	250,000	26,018,553	1.09
Skyworks Solutions, Inc.	USD	180,000	22,490,622	0.94
UGI Corp.	USD	900,000	25,715,337	1.08
Vertiv Holdings Co.	USD	1,500,000	22,888,317	0.96
Xilinx, Inc.	USD	470,000	54,457,849	2.28
			<u>901,515,315</u>	<u>37.79</u>
Total Equities			<u>2,336,826,254</u>	<u>97.95</u>

Schedule of Investments (continued)

RobecoSAM Smart Energy Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
Total Transferable securities and money market instruments admitted to an official exchange listing			2,336,826,254	97.95
Transferable securities and money market instruments dealt in on another regulated market				
Equities				
<i>United States of America</i>				
Fallbrook Technologies, Inc.	USD	2,401,048	–	–
			–	–
Total Equities			–	–
Warrants				
<i>United States of America</i>				
FuelCell Energy, Inc. 31/12/2049	USD	250,000	–	–
			–	–
Total Warrants			–	–
Total Transferable securities and money market instruments dealt in on another regulated market			–	–
Total Investments			2,336,826,254	97.95
Cash			64,761,528	2.71
Other assets/(liabilities)			(15,865,758)	(0.66)
Total net assets			2,385,722,024	100.00

Schedule of Investments (continued)

RobecoSAM Smart Materials Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
Altium Ltd.	AUD	200,000	4,287,260	0.48
			<u>4,287,260</u>	<u>0.48</u>
<i>Belgium</i>				
Solvay SA	EUR	260,000	25,188,800	2.79
Umicore SA	EUR	320,000	12,572,800	1.40
			<u>37,761,600</u>	<u>4.19</u>
<i>Canada</i>				
5N Plus, Inc.	CAD	1,650,000	3,122,589	0.35
DIRTT Environmental Solutions	USD	3,000,000	6,056,148	0.67
Neo Performance Materials, Inc.	CAD	1,060,000	9,370,525	1.04
			<u>18,549,262</u>	<u>2.06</u>
<i>Chile</i>				
Sociedad Quimica y Minera de Chile SA, ADR Preference	USD	410,000	16,449,594	1.82
			<u>16,449,594</u>	<u>1.82</u>
<i>Denmark</i>				
Novozymes A/S 'B'	DKK	250,000	11,738,483	1.30
ROCKWOOL International A/S 'B'	DKK	50,000	15,302,010	1.70
			<u>27,040,493</u>	<u>3.00</u>
<i>France</i>				
Cie de Saint-Gobain	EUR	250,000	9,375,000	1.04
Constellium SE	USD	1,700,000	19,437,702	2.16
Dassault Systemes SE	EUR	100,000	16,615,000	1.84
			<u>45,427,702</u>	<u>5.04</u>
<i>Germany</i>				
BASF SE	EUR	140,000	9,060,800	1.00
			<u>9,060,800</u>	<u>1.00</u>
<i>Hong Kong</i>				
China Everbright Environment Group Ltd.	HKD	19,825,296	9,152,815	1.02

Schedule of Investments (continued)

RobecoSAM Smart Materials Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Hong Kong (continued)</i>				
			9,152,815	1.02
<i>Ireland</i>				
Linde plc	USD	90,000	19,382,862	2.15
			19,382,862	2.15
<i>Japan</i>				
Asahi Holdings, Inc.	JPY	400,000	11,604,948	1.29
Asahi Kasei Corp.	JPY	1,100,000	9,182,237	1.02
FANUC Corp.	JPY	95,000	19,071,379	2.11
Nidec Corp.	JPY	270,000	27,742,634	3.08
Teijin Ltd.	JPY	650,000	9,982,156	1.11
Toray Industries, Inc.	JPY	3,300,000	15,958,546	1.77
Yaskawa Electric Corp.	JPY	700,000	28,426,582	3.15
			121,968,482	13.53
<i>Luxembourg</i>				
Befesa SA, Reg. S	EUR	410,000	21,197,000	2.35
			21,197,000	2.35
<i>Netherlands</i>				
Akzo Nobel NV	EUR	200,000	17,572,000	1.95
Avantium N.V.	EUR	470,000	3,017,400	0.33
			20,589,400	2.28
<i>Norway</i>				
Quantafuel ASA	NOK	1,400,000	8,125,259	0.90
TOMRA Systems ASA	NOK	80,000	3,227,194	0.36
			11,352,453	1.26
<i>South Korea</i>				
Duk San Neolux Co. Ltd.	KRW	625,000	16,387,450	1.82
LG Chem Ltd.	KRW	48,000	29,757,541	3.30
Samsung SDI Co. Ltd.	KRW	73,000	34,491,421	3.82
SFA Engineering Corp.	KRW	450,000	13,068,580	1.45
			93,704,992	10.39

Schedule of Investments (continued)

RobecoSAM Smart Materials Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Switzerland</i>				
ABB Ltd.	CHF	850,000	19,419,688	2.15
Sika AG	CHF	70,000	15,649,661	1.74
			<u>35,069,349</u>	<u>3.89</u>
<i>United Kingdom</i>				
Croda International plc	GBP	185,000	13,632,744	1.51
Luxfer Holdings plc	USD	600,000	8,051,980	0.90
Renewi plc	GBP	18,000,000	8,315,319	0.92
			<u>30,000,043</u>	<u>3.33</u>
<i>United States of America</i>				
Albemarle Corp.	USD	150,000	18,085,080	2.01
ANSYS, Inc.	USD	50,000	14,866,577	1.65
Autodesk, Inc.	USD	60,000	14,973,152	1.66
Coherent, Inc.	USD	215,000	26,361,244	2.92
Corning, Inc.	USD	970,000	28,539,905	3.17
DuPont de Nemours, Inc.	USD	220,000	12,785,910	1.42
Hexcel Corp.	USD	165,000	6,539,046	0.72
IPG Photonics Corp.	USD	235,000	42,982,020	4.77
Kaiser Aluminum Corp.	USD	220,000	17,782,682	1.97
Livent Corp.	USD	1,000,000	15,397,818	1.71
Onto Innovation, Inc.	USD	540,000	20,985,657	2.33
Owens Corning	USD	200,000	12,383,638	1.37
PTC, Inc.	USD	340,000	33,237,220	3.69
Rockwell Automation, Inc.	USD	75,000	15,373,912	1.71
Teradyne, Inc.	USD	150,000	14,697,806	1.63
Thermo Fisher Scientific, Inc.	USD	60,000	22,840,751	2.53
Universal Display Corp.	USD	115,000	21,598,627	2.40
Waste Management, Inc.	USD	150,000	14,457,521	1.60
			<u>353,888,566</u>	<u>39.26</u>
Total Equities			<u>874,882,673</u>	<u>97.05</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>874,882,673</u>	<u>97.05</u>

Schedule of Investments (continued)

RobecoSAM Smart Materials Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Warrants				
<i>United States of America</i>				
BioAmber Inc. Series W2 31/12/2049	USD	670,000	–	–
			–	–
Total Warrants			–	–
Total Transferable securities and money market instruments dealt in on another regulated market			–	–
Total Investments			874,882,673	97.05
Cash			29,976,612	3.33
Other assets/(liabilities)			(3,371,377)	(0.38)
Total net assets			901,487,908	100.00

Schedule of Investments (continued)

RobecoSAM Smart Mobility Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Belgium</i>				
Umicore SA	EUR	140,000	5,500,600	1.37
			<u>5,500,600</u>	<u>1.37</u>
<i>Canada</i>				
Ballard Power Systems, Inc.	CAD	390,000	7,450,718	1.86
			<u>7,450,718</u>	<u>1.86</u>
<i>Cayman Islands</i>				
Bizlink Holding, Inc.	TWD	650,000	4,603,787	1.15
NIO, Inc., ADR	USD	160,000	6,373,585	1.59
XPeng, Inc., ADR	USD	445,000	15,577,091	3.89
			<u>26,554,463</u>	<u>6.63</u>
<i>China</i>				
BYD Co. Ltd. 'H'	HKD	610,000	13,065,151	3.26
			<u>13,065,151</u>	<u>3.26</u>
<i>France</i>				
Alstom SA	EUR	310,000	14,449,100	3.61
Dassault Systemes SE	EUR	29,000	4,818,350	1.21
Legrand SA	EUR	50,000	3,650,000	0.91
Schneider Electric SE	EUR	105,000	12,421,500	3.10
			<u>35,338,950</u>	<u>8.83</u>
<i>Germany</i>				
Infineon Technologies AG	EUR	285,000	8,946,150	2.24
SMA Solar Technology AG	EUR	56,000	3,133,200	0.78
			<u>12,079,350</u>	<u>3.02</u>
<i>Japan</i>				
GS Yuasa Corp.	JPY	180,000	4,223,378	1.06
Nidec Corp.	JPY	140,000	14,385,070	3.59
Panasonic Corp.	JPY	380,000	3,581,148	0.89
Renesas Electronics Corp.	JPY	1,850,000	15,801,649	3.95
Rohm Co. Ltd.	JPY	65,000	5,140,295	1.28
TDK Corp.	JPY	36,000	4,428,562	1.11
			<u>47,560,102</u>	<u>11.88</u>

Schedule of Investments (continued)

RobecoSAM Smart Mobility Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Jersey</i>				
Aptiv plc	USD	116,000	12,352,287	3.09
			<u>12,352,287</u>	<u>3.09</u>
<i>Netherlands</i>				
NXP Semiconductors NV	USD	99,000	12,865,833	3.21
STMicroelectronics NV	EUR	300,000	9,084,000	2.27
			<u>21,949,833</u>	<u>5.48</u>
<i>Norway</i>				
NEL ASA	NOK	800,000	2,211,537	0.55
			<u>2,211,537</u>	<u>0.55</u>
<i>South Korea</i>				
Hyundai Mobis Co. Ltd.	KRW	26,000	4,997,961	1.25
Mando Corp.	KRW	155,000	6,857,054	1.71
Samsung SDI Co. Ltd.	KRW	35,000	16,536,983	4.13
			<u>28,391,998</u>	<u>7.09</u>
<i>Switzerland</i>				
ABB Ltd.	CHF	490,000	11,194,879	2.80
Stadler Rail AG	CHF	136,154	5,088,354	1.27
TE Connectivity Ltd.	USD	75,000	7,421,233	1.85
u-blox Holding AG	CHF	60,000	3,264,738	0.82
			<u>26,969,204</u>	<u>6.74</u>
<i>Taiwan</i>				
Chroma ATE, Inc.	TWD	500,000	2,443,330	0.61
Delta Electronics, Inc.	TWD	1,650,000	12,622,418	3.15
Hota Industrial Manufacturing Co. Ltd.	TWD	550,000	1,671,791	0.42
			<u>16,737,539</u>	<u>4.18</u>
<i>United Kingdom</i>				
ITM Power plc	GBP	700,000	4,035,326	1.01
			<u>4,035,326</u>	<u>1.01</u>
<i>United States of America</i>				
Analog Devices, Inc.	USD	36,000	4,346,598	1.09
II-VI, Inc.	USD	195,000	12,105,921	3.02
Itron, Inc.	USD	38,000	2,978,383	0.75
Maxim Integrated Products, Inc.	USD	205,000	14,852,887	3.71

Schedule of Investments (continued)

RobecoSAM Smart Mobility Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Monolithic Power Systems, Inc.	USD	26,000	7,782,257	1.94
ON Semiconductor Corp.	USD	810,000	21,667,525	5.41
Plug Power, Inc.	USD	200,000	5,542,887	1.39
Power Integrations, Inc.	USD	140,000	9,366,516	2.34
Qorvo, Inc.	USD	54,000	7,338,139	1.83
QUALCOMM, Inc.	USD	80,000	9,960,525	2.49
Skyworks Solutions, Inc.	USD	50,000	6,247,395	1.56
Texas Instruments, Inc.	USD	44,000	5,902,268	1.48
Visteon Corp.	USD	50,000	5,129,337	1.28
Xilinx, Inc.	USD	73,000	8,458,347	2.11
			<u>121,678,985</u>	<u>30.40</u>
Total Equities			<u>381,876,043</u>	<u>95.39</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>381,876,043</u>	<u>95.39</u>
Transferable securities and money market instruments dealt in on another regulated market				
Equities				
<i>Taiwan</i>				
Hota Industrial Manufacturing Co. Ltd. Rights	TWD	40,517	17,089	–
			<u>17,089</u>	<u>–</u>
Total Equities			<u>17,089</u>	<u>–</u>
Total Transferable securities and money market instruments dealt in on another regulated market			<u>17,089</u>	<u>–</u>
Total Investments			<u>381,893,132</u>	<u>95.39</u>
Cash			<u>16,949,829</u>	<u>4.23</u>
Other assets/(liabilities)			<u>1,488,637</u>	<u>0.38</u>
Total net assets			<u><u>400,331,598</u></u>	<u><u>100.00</u></u>

Schedule of Investments (continued)

RobecoSAM Sustainable Healthy Living Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Canada</i>				
Winpak Ltd.	CAD	109,601	3,010,718	0.59
			<u>3,010,718</u>	<u>0.59</u>
<i>Denmark</i>				
Novo Nordisk A/S 'B'	DKK	332,775	19,074,239	3.72
Novozymes A/S 'B'	DKK	50,667	2,379,015	0.47
			<u>21,453,254</u>	<u>4.19</u>
<i>Faroe Islands</i>				
Bakkafrost P/F	NOK	267,599	15,645,742	3.05
			<u>15,645,742</u>	<u>3.05</u>
<i>France</i>				
Danone SA	EUR	122,249	6,572,106	1.28
			<u>6,572,106</u>	<u>1.28</u>
<i>Germany</i>				
adidas AG	EUR	34,124	10,165,539	1.98
Fresenius Medical Care AG & Co. KGaA	EUR	104,089	7,098,870	1.39
Henkel AG & Co. KGaA Preference	EUR	116,353	10,739,382	2.10
			<u>28,003,791</u>	<u>5.47</u>
<i>Ireland</i>				
Medtronic plc	USD	171,808	16,448,522	3.21
			<u>16,448,522</u>	<u>3.21</u>
<i>Italy</i>				
DiaSorin SpA	EUR	16,592	2,822,299	0.55
			<u>2,822,299</u>	<u>0.55</u>
<i>Japan</i>				
Astellas Pharma, Inc.	JPY	491,500	6,201,848	1.21
			<u>6,201,848</u>	<u>1.21</u>

Schedule of Investments (continued)

RobecoSAM Sustainable Healthy Living Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Netherlands</i>				
Koninklijke Ahold Delhaize NV	EUR	134,481	3,107,856	0.61
Koninklijke DSM NV	EUR	112,607	15,855,066	3.09
Koninklijke Philips NV	EUR	323,461	14,161,122	2.76
			<u>33,124,044</u>	<u>6.46</u>
<i>Norway</i>				
Leroy Seafood Group ASA	NOK	2,786,912	16,110,711	3.14
			<u>16,110,711</u>	<u>3.14</u>
<i>Spain</i>				
Grifols SA Preference 'B'	EUR	543,109	8,374,741	1.64
			<u>8,374,741</u>	<u>1.64</u>
<i>Switzerland</i>				
Givaudan SA	CHF	3,677	12,680,987	2.48
Nestle SA	CHF	207,018	19,956,134	3.89
Roche Holding AG	CHF	60,370	17,247,662	3.37
SGS SA	CHF	4,824	11,908,831	2.32
			<u>61,793,614</u>	<u>12.06</u>
<i>United Kingdom</i>				
Britvic plc	GBP	159,608	1,447,910	0.28
Cranswick plc	GBP	165,977	6,527,118	1.27
Croda International plc	GBP	165,921	12,226,803	2.39
GlaxoSmithKline plc	GBP	155,477	2,331,039	0.46
Smith & Nephew plc	GBP	294,638	4,970,460	0.97
Unilever plc	EUR	295,638	14,653,298	2.86
			<u>42,156,628</u>	<u>8.23</u>
<i>United States of America</i>				
Agilent Technologies, Inc.	USD	206,384	19,986,466	3.90
Boston Scientific Corp.	USD	611,462	17,965,804	3.51
Campbell Soup Co.	USD	43,335	1,712,433	0.33
Cerner Corp.	USD	218,084	13,988,176	2.73
Columbia Sportswear Co.	USD	198,587	14,182,119	2.77
CVS Health Corp.	USD	259,844	14,504,798	2.83

Schedule of Investments (continued)

RobecoSAM Sustainable Healthy Living Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Deckers Outdoor Corp.	USD	74,765	17,523,687	3.42
DENTSPLY SIRONA, Inc.	USD	235,010	10,056,903	1.96
Ecolab, Inc.	USD	55,924	9,889,025	1.93
Estee Lauder Cos., Inc. (The) 'A'	USD	21,575	4,693,759	0.92
Gilead Sciences, Inc.	USD	78,769	3,750,629	0.73
International Flavors & Fragrances, Inc.	USD	160,809	14,304,648	2.79
MAXIMUS, Inc.	USD	187,850	11,236,763	2.19
NIKE, Inc. 'B'	USD	92,417	10,685,492	2.09
Thermo Fisher Scientific, Inc.	USD	42,482	16,172,013	3.16
UnitedHealth Group, Inc.	USD	55,762	15,981,871	3.12
VF Corp.	USD	213,881	14,929,980	2.91
Waters Corp.	USD	32,780	6,628,603	1.29
			<u>218,193,169</u>	<u>42.58</u>
<i>Virgin Islands, British</i>				
Nomad Foods Ltd.	USD	496,448	10,314,011	2.01
			<u>10,314,011</u>	<u>2.01</u>
Total Equities			<u>490,225,198</u>	<u>95.67</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>490,225,198</u>	<u>95.67</u>
Total Investments			<u>490,225,198</u>	<u>95.67</u>
Cash			<u>21,908,164</u>	<u>4.28</u>
Other assets/(liabilities)			<u>303,272</u>	<u>0.05</u>
Total net assets			<u>512,436,634</u>	<u>100.00</u>

Schedule of Investments (continued)

RobecoSAM Sustainable Water Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
Reliance Worldwide Corp. Ltd.	AUD	5,067,949	12,944,518	0.72
			<u>12,944,518</u>	<u>0.72</u>
<i>Austria</i>				
ANDRITZ AG	EUR	702,517	26,330,337	1.46
			<u>26,330,337</u>	<u>1.46</u>
<i>Canada</i>				
Stantec, Inc.	CAD	717,000	18,987,496	1.05
			<u>18,987,496</u>	<u>1.05</u>
<i>Cayman Islands</i>				
China Lesso Group Holdings Ltd.	HKD	14,622,000	18,710,541	1.03
			<u>18,710,541</u>	<u>1.03</u>
<i>Chile</i>				
Aguas Andinas SA 'A'	CLP	43,256,409	11,394,129	0.63
			<u>11,394,129</u>	<u>0.63</u>
<i>China</i>				
Haier Smart Home Co. Ltd. 'H'	HKD	11,452,800	33,921,800	1.87
			<u>33,921,800</u>	<u>1.87</u>
<i>Denmark</i>				
Novozymes A/S 'B'	DKK	283,000	13,287,962	0.73
			<u>13,287,962</u>	<u>0.73</u>
<i>Finland</i>				
Kemira OYJ	EUR	1,220,143	15,788,651	0.87
Uponor OYJ	EUR	477,870	8,678,119	0.48
Valmet OYJ	EUR	1,482,803	34,638,278	1.91
			<u>59,105,048</u>	<u>3.26</u>
<i>France</i>				
Suez SA	EUR	2,593,018	42,058,752	2.32
Veolia Environnement SA	EUR	1,982,593	39,671,686	2.19
			<u>81,730,438</u>	<u>4.51</u>
<i>Germany</i>				
Norma Group SE	EUR	236,396	9,900,264	0.55

Schedule of Investments (continued)

RobecoSAM Sustainable Water Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Germany (continued)</i>				
			9,900,264	0.55
<i>Hong Kong</i>				
China Everbright Environment Group Ltd.	HKD	22,872,888	10,559,808	0.58
Guangdong Investment Ltd.	HKD	40,175,000	59,115,612	3.27
			69,675,420	3.85
<i>Ireland</i>				
Pentair plc	USD	960,000	41,654,530	2.30
			41,654,530	2.30
<i>Italy</i>				
Hera SpA	EUR	4,617,848	13,761,187	0.76
Interpump Group SpA	EUR	188,074	7,586,905	0.42
			21,348,092	1.18
<i>Japan</i>				
Asahi Holdings, Inc.	JPY	798,000	23,151,872	1.28
Iwaki Co. Ltd.	JPY	326,900	2,103,850	0.12
Kurita Water Industries Ltd.	JPY	612,300	19,121,436	1.05
METAWATER Co. Ltd.	JPY	208,400	3,830,621	0.21
Rinnai Corp.	JPY	120,600	11,437,033	0.63
Sekisui Chemical Co. Ltd.	JPY	1,673,700	25,888,770	1.43
			85,533,582	4.72
<i>Jersey</i>				
Ferguson plc	GBP	166,958	16,570,922	0.92
			16,570,922	0.92
<i>Mexico</i>				
Orbia Advance Corp. SAB de CV	MXN	9,352,787	17,934,601	0.99
			17,934,601	0.99
<i>Netherlands</i>				
Aalberts NV	EUR	673,000	24,537,580	1.36
Arcadis NV	EUR	1,087,000	29,392,480	1.62
Koninklijke DSM NV	EUR	264,000	37,171,200	2.05
			91,101,260	5.03

Schedule of Investments (continued)

RobecoSAM Sustainable Water Equities As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Singapore</i>				
SIIC Environment Holdings Ltd.	SGD	3,850,220	411,902	0.02
			<u>411,902</u>	<u>0.02</u>
<i>South Korea</i>				
Coway Co. Ltd.	KRW	188,892	10,331,814	0.57
			<u>10,331,814</u>	<u>0.57</u>
<i>Sweden</i>				
Alfa Laval AB	SEK	1,169,523	26,338,654	1.45
Husqvarna AB 'B'	SEK	1,905,479	20,195,473	1.12
			<u>46,534,127</u>	<u>2.57</u>
<i>Switzerland</i>				
Geberit AG	CHF	37,300	19,112,872	1.06
Georg Fischer AG	CHF	24,356	25,672,100	1.42
Givaudan SA	CHF	5,155	17,778,212	0.98
SGS SA	CHF	15,149	37,397,779	2.07
Sulzer AG	CHF	124,929	10,753,839	0.59
			<u>110,714,802</u>	<u>6.12</u>
<i>United Kingdom</i>				
Halma plc	GBP	1,030,944	28,206,861	1.56
HomeServe plc	GBP	760,065	8,703,732	0.48
IMI plc	GBP	498,718	6,491,004	0.36
Pennon Group plc	GBP	2,368,948	25,142,591	1.39
Polypipe Group plc	GBP	1,852,704	12,356,950	0.68
Severn Trent plc	GBP	1,447,217	37,009,256	2.04
Spirax-Sarco Engineering plc	GBP	107,470	13,561,396	0.75
United Utilities Group plc	GBP	3,716,724	37,163,298	2.05
			<u>168,635,088</u>	<u>9.31</u>
<i>United States of America</i>				
A O Smith Corp.	USD	280,000	12,545,135	0.69
Agilent Technologies, Inc.	USD	616,000	59,654,155	3.29
American Water Works Co., Inc.	USD	204,000	25,587,741	1.41
API Group Corp., Reg. S	USD	2,433,000	36,090,843	1.99
Comfort Systems USA, Inc.	USD	511,000	21,992,775	1.22
Danaher Corp.	USD	213,000	38,670,933	2.14
Dover Corp.	USD	395,000	40,757,428	2.25
Ecolab, Inc.	USD	157,000	27,762,266	1.53
EMCOR Group, Inc.	USD	220,000	16,444,935	0.91

Schedule of Investments (continued)

RobecoSAM Sustainable Water Equities

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Federal Signal Corp.	USD	405,000	10,979,404	0.61
Fortune Brands Home & Security, Inc.	USD	204,000	14,291,921	0.79
IDEX Corp.	USD	98,000	15,954,886	0.88
International Flavors & Fragrances, Inc.	USD	400,000	35,581,709	1.97
Leslie's, Inc.	USD	695,000	15,762,535	0.87
Masco Corp.	USD	807,000	36,229,423	2.00
Mettler-Toledo International, Inc.	USD	24,200	22,541,176	1.25
Mueller Water Products, Inc. 'A'	USD	1,200,000	12,141,719	0.67
PerkinElmer, Inc.	USD	435,000	51,017,532	2.82
Rexnord Corp.	USD	1,329,000	42,893,393	2.37
Roper Technologies, Inc.	USD	51,000	17,968,690	0.99
SPX FLOW, Inc.	USD	89,000	4,215,962	0.23
Thermo Fisher Scientific, Inc.	USD	187,400	71,339,278	3.94
Trimble, Inc.	USD	833,000	45,457,407	2.51
Valmont Industries, Inc.	USD	70,000	10,007,846	0.55
Waste Management, Inc.	USD	225,000	21,686,282	1.20
Waters Corp.	USD	165,000	33,365,453	1.84
Xylem, Inc.	USD	227,000	18,884,664	1.04
			<u>759,825,491</u>	<u>41.96</u>
Total Equities			<u>1,726,584,164</u>	<u>95.35</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>1,726,584,164</u>	<u>95.35</u>
Total Investments			<u>1,726,584,164</u>	<u>95.35</u>
Cash			<u>88,538,633</u>	<u>4.89</u>
Other assets/(liabilities)			<u>(4,334,669)</u>	<u>(0.24)</u>
Total net assets			<u>1,810,788,128</u>	<u>100.00</u>

Schedule of Investments (continued)

Robeco High Yield Bonds As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Austria</i>				
ams AG, Reg. S 7% 31/07/2025	USD	32,500,000	28,719,337	0.28
Erste Group Bank AG, Reg. S, FRN 6.5% Perpetual	EUR	6,000,000	6,694,600	0.06
Erste Group Bank AG, Reg. S, FRN 8.875% Perpetual	EUR	10,800,000	11,473,849	0.11
Sappi Papier Holding GmbH, Reg. S 3.125% 15/04/2026	EUR	14,636,000	14,251,805	0.14
Sappi Papier Holding GmbH, Reg. S 7.5% 15/06/2032	USD	9,885,000	7,869,237	0.08
Suzano Austria GmbH 6% 15/01/2029	USD	19,800,000	19,474,531	0.19
Suzano Austria GmbH 5% 15/01/2030	USD	5,000,000	4,640,718	0.04
			<u>93,124,077</u>	<u>0.90</u>
<i>Belgium</i>				
Belfius Bank SA, FRN 5.348% Perpetual	EUR	30,700,000	32,477,121	0.31
Solvay SA 2.5% 31/12/2164	EUR	12,900,000	13,259,822	0.13
			<u>45,736,943</u>	<u>0.44</u>
<i>Chile</i>				
Enel Chile SA 4.875% 12/06/2028	USD	7,808,000	7,520,118	0.07
			<u>7,520,118</u>	<u>0.07</u>
<i>Denmark</i>				
DKT Finance ApS, Reg. S 7% 17/06/2023	EUR	25,564,000	26,338,369	0.25
			<u>26,338,369</u>	<u>0.25</u>
<i>Finland</i>				
Nokia OYJ, Reg. S 2.375% 15/05/2025	EUR	5,786,000	6,122,060	0.06
Nokia OYJ, Reg. S 3.125% 15/05/2028	EUR	13,967,000	15,349,363	0.15
Stora Enso OYJ, Reg. S 7.25% 15/04/2036	USD	5,000,000	5,487,152	0.05
			<u>26,958,575</u>	<u>0.26</u>
<i>France</i>				
Accor SA, Reg. S, FRN 4.375% Perpetual	EUR	24,300,000	24,172,200	0.23
BNP Paribas SA, Reg. S, FRN 6.125% Perpetual	EUR	10,896,000	11,548,357	0.11
Credit Agricole Assurances SA, Reg. S, FRN 4.75% 27/09/2048	EUR	9,500,000	11,805,257	0.11
Crown European Holdings SA, Reg. S 4% 15/07/2022	EUR	10,000,000	10,429,633	0.10
Crown European Holdings SA, Reg. S 2.625% 30/09/2024	EUR	60,518,000	63,543,148	0.61
Crown European Holdings SA, Reg. S 3.375% 15/05/2025	EUR	4,900,000	5,302,562	0.05
Crown European Holdings SA, Reg. S 2.875% 01/02/2026	EUR	36,209,000	38,818,314	0.38
Electricite de France SA, Reg. S, FRN 5.625% Perpetual	USD	20,000,000	17,646,056	0.17
Electricite de France SA, Reg. S, FRN 5.875% Perpetual	GBP	2,800,000	3,629,665	0.04
Electricite de France SA, Reg. S, FRN 6% Perpetual	GBP	2,000,000	2,547,309	0.03
Electricite de France SA, Reg. S 4.5% 04/12/2069	USD	33,000,000	30,816,640	0.30
Faurecia SE, Reg. S 3.75% 15/06/2028	EUR	11,155,000	11,717,522	0.11
Faurecia SE, Reg. S 2.625% 15/06/2025	EUR	20,390,000	20,705,752	0.20

Schedule of Investments (continued)

Robeco High Yield Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>France (continued)</i>				
Faurecia SE, Reg. S 3.125% 15/06/2026	EUR	36,369,000	37,369,043	0.36
Faurecia SE, Reg. S 2.375% 15/06/2027	EUR	28,923,000	29,168,287	0.28
Getlink SE, Reg. S 3.5% 30/10/2025	EUR	28,932,000	29,904,542	0.29
Loxam SAS, Reg. S 4.25% 15/04/2024	EUR	3,230,000	3,284,043	0.03
Loxam SAS, Reg. S 3.75% 15/07/2026	EUR	36,377,000	36,931,486	0.36
Paprec Holding SA, Reg. S 4% 31/03/2025	EUR	38,704,000	38,494,496	0.37
RCI Banque SA, Reg. S, FRN 2.625% 18/02/2030	EUR	5,100,000	5,144,703	0.05
RCI Banque SA, Reg. S 0.75% 26/09/2022	EUR	12,000,000	12,125,074	0.12
RCI Banque SA, Reg. S 0.5% 15/09/2023	EUR	2,000,000	2,009,746	0.02
Renault SA, Reg. S 1% 08/03/2023	EUR	3,000,000	2,995,644	0.03
Rubis Terminal Infra SAS, Reg. S 5.625% 15/05/2025	EUR	11,993,000	12,774,744	0.12
Solvay Finance SACA, Reg. S, FRN 5.425% Perpetual	EUR	11,769,000	13,030,106	0.13
Solvay Finance SACA, Reg. S, FRN 5.869% Perpetual	EUR	1,950,000	2,224,955	0.02
SPCM SA, Reg. S 2.625% 01/02/2029	EUR	27,626,000	28,374,817	0.28
SPCM SA, Reg. S 4.875% 15/09/2025	USD	10,086,000	8,498,327	0.08
SPIE SA, Reg. S 2.625% 18/06/2026	EUR	14,900,000	15,582,997	0.15
Veolia Environnement SA, Reg. S 2.5% 31/12/2164	EUR	13,100,000	13,243,506	0.13
			543,838,931	5.26
<i>Germany</i>				
ADLER Real Estate AG, Reg. S 1.5% 06/12/2021	EUR	18,400,000	18,406,684	0.18
ADLER Real Estate AG, Reg. S 3% 27/04/2026	EUR	13,000,000	13,669,195	0.13
CeramTec BondCo GmbH, Reg. S 5.25% 15/12/2025	EUR	34,228,000	34,931,410	0.34
Cheplapharm Arzneimittel GmbH, Reg. S 5.5% 15/01/2028	USD	5,000,000	4,247,924	0.04
Cheplapharm Arzneimittel GmbH, Reg. S 3.5% 11/02/2027	EUR	14,514,000	14,550,292	0.14
Deutsche Bank AG, Reg. S, FRN 5.625% 19/05/2031	EUR	52,200,000	60,330,581	0.58
IHO Verwaltungs GmbH, Reg. S, FRN 3.875% 15/05/2027	EUR	9,677,000	10,043,553	0.10
IHO Verwaltungs GmbH, Reg. S 3.625% 15/05/2025	EUR	8,358,000	8,520,717	0.08
IHO Verwaltungs GmbH, Reg. S 3.75% 15/09/2026	EUR	26,770,000	27,510,279	0.27
IHO Verwaltungs GmbH, Reg. S 6.375% 15/05/2029	USD	10,000,000	8,978,310	0.09
Infineon Technologies AG, Reg. S, FRN 2.875% Perpetual	EUR	2,500,000	2,590,378	0.03
Infineon Technologies AG, Reg. S, FRN 3.625% Perpetual	EUR	41,100,000	44,074,904	0.43
Kaefer Isoliertechnik GmbH & Co. KG, Reg. S 5.5% 10/01/2024	EUR	11,720,000	11,751,443	0.11
Schaeffler AG, Reg. S 2.75% 12/10/2025	EUR	8,900,000	9,417,592	0.09
Schaeffler AG, Reg. S 1.875% 26/03/2024	EUR	16,000,000	16,498,897	0.16
Schaeffler AG, Reg. S 2.875% 26/03/2027	EUR	3,594,000	3,823,899	0.04
SGL Carbon SE, Reg. S 4.625% 30/09/2024	EUR	17,972,000	16,859,850	0.16
thyssenkrupp AG, Reg. S 2.875% 22/02/2024	EUR	3,990,000	4,021,199	0.04
thyssenkrupp AG, Reg. S 2.5% 25/02/2025	EUR	10,000,000	10,012,134	0.10
thyssenkrupp AG, Reg. S 1.875% 06/03/2023	EUR	15,000,000	14,973,299	0.14
Volkswagen Financial Services AG, Reg. S 2.25% 01/10/2027	EUR	8,780,000	9,822,324	0.09
			345,034,864	3.34

Schedule of Investments (continued)

Robeco High Yield Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Ireland</i>				
AIB Group plc, Reg. S, FRN 5.25% Perpetual	EUR	4,520,000	4,774,021	0.05
AIB Group plc, Reg. S, FRN 6.25% Perpetual	EUR	5,584,000	6,170,130	0.06
Bank of Ireland, Reg. S 10% 19/12/2022	EUR	14,711,000	17,431,748	0.17
Bank of Ireland Group plc, Reg. S, FRN 2.375% 14/10/2029	EUR	2,500,000	2,558,079	0.03
eircom Finance DAC, Reg. S 3.5% 15/05/2026	EUR	28,652,000	29,192,037	0.28
eircom Finance DAC, Reg. S 2.625% 15/02/2027	EUR	16,987,000	16,790,052	0.16
Smurfit Kappa Acquisitions ULC, Reg. S 2.875% 15/01/2026	EUR	27,343,000	30,211,526	0.29
			<u>107,127,593</u>	<u>1.04</u>
<i>Italy</i>				
Aeroporti di Roma SpA 5.441% 20/02/2023	GBP	38,480,000	46,135,678	0.45
Atlantia SpA, Reg. S 1.625% 03/02/2025	EUR	12,470,000	12,385,014	0.12
Autostrade per l'Italia SpA 1.625% 12/06/2023	EUR	10,339,000	10,315,385	0.10
Autostrade per l'Italia SpA, Reg. S 1.875% 04/11/2025	EUR	1,200,000	1,201,995	0.01
Autostrade per l'Italia SpA, Reg. S 1.75% 26/06/2026	EUR	27,477,000	27,290,695	0.26
Autostrade per l'Italia SpA, Reg. S 1.875% 26/09/2029	EUR	6,283,000	6,223,594	0.06
Intesa Sanpaolo SpA, Reg. S, FRN 7% Perpetual	EUR	20,000,000	20,043,955	0.19
Intesa Sanpaolo SpA, Reg. S 6.625% 13/09/2023	EUR	8,000,000	9,122,733	0.09
Intesa Sanpaolo SpA, Reg. S 3.928% 15/09/2026	EUR	13,000,000	14,600,261	0.14
Sofima Holding SpA, Reg. S 3.75% 15/01/2028	EUR	9,870,000	10,041,326	0.10
Telecom Italia SpA, 144A 5.303% 30/05/2024	USD	11,220,000	9,989,991	0.10
UniCredit SpA, Reg. S, FRN 2.731% 15/01/2032	EUR	20,000,000	20,215,551	0.19
UniCredit SpA, Reg. S, FRN 6.625% Perpetual	EUR	20,000,000	21,006,901	0.20
UniCredit SpA, Reg. S, FRN 7.5% Perpetual	EUR	5,000,000	5,796,986	0.06
UniCredit SpA, Reg. S 6.95% 31/10/2022	EUR	4,525,000	5,033,007	0.05
			<u>219,403,072</u>	<u>2.12</u>
<i>Jersey</i>				
Adient Global Holdings Ltd., Reg. S 3.5% 15/08/2024	EUR	52,665,000	52,426,191	0.51
Avis Budget Finance plc, Reg. S 4.125% 15/11/2024	EUR	29,020,000	28,430,181	0.27
Avis Budget Finance plc, Reg. S 4.5% 15/05/2025	EUR	24,224,000	23,684,807	0.23
Avis Budget Finance plc, Reg. S 4.75% 30/01/2026	EUR	3,340,000	3,261,182	0.03
			<u>107,802,361</u>	<u>1.04</u>
<i>Luxembourg</i>				
Altice Finco SA, Reg. S 4.75% 15/01/2028	EUR	18,000,000	17,398,003	0.17
Aramark International Finance Sarl, Reg. S 3.125% 01/04/2025	EUR	12,544,000	12,600,256	0.12
ArcelorMittal SA 3.6% 16/07/2024	USD	52,305,000	46,092,672	0.45
ArcelorMittal SA 4.55% 11/03/2026	USD	25,050,000	23,003,567	0.22
ArcelorMittal SA 4.25% 16/07/2029	USD	3,000,000	2,738,176	0.03
ArcelorMittal SA, Reg. S 2.25% 17/01/2024	EUR	2,360,000	2,459,137	0.02
ARD Finance SA, Reg. S, FRN 5% 30/06/2027	EUR	45,136,000	46,037,322	0.44

Schedule of Investments (continued)

Robeco High Yield Bonds As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Luxembourg (continued)</i>				
ARD Finance SA, Reg. S 6.5% 30/06/2027	USD	7,000,000	6,089,788	0.06
Fiat Chrysler Finance Europe SENC, Reg. S 4.75% 15/07/2022	EUR	14,345,000	15,303,196	0.15
Greif Nevada Holdings, Inc. SCS, Reg. S 7.375% 15/07/2021	EUR	10,440,000	10,819,221	0.10
Hanesbrands Finance Luxembourg SCA, Reg. S 3.5% 15/06/2024	EUR	4,670,000	4,894,745	0.05
Holcim Finance Luxembourg SA, Reg. S, FRN 3% Perpetual	EUR	4,530,000	4,724,227	0.05
Lincoln Financing SARL, Reg. S 3.625% 01/04/2024	EUR	35,279,000	35,626,483	0.34
			227,786,793	2.20
<i>Mexico</i>				
Braskem Idesa SAPI, 144A 7.45% 15/11/2029	USD	34,000,000	25,816,781	0.25
Nemak SAB de CV, Reg. S 3.25% 15/03/2024	EUR	9,364,000	9,524,944	0.09
Orbia Advance Corp. SAB de CV, 144A 5.875% 17/09/2044	USD	5,000,000	5,076,161	0.05
			40,417,886	0.39
<i>Netherlands</i>				
Axalta Coating Systems Dutch Holding B BV, Reg. S 3.75% 15/01/2025	EUR	37,278,000	37,939,770	0.37
Cooperatieve Rabobank UA, Reg. S, FRN 6.625% Perpetual	EUR	14,000,000	14,380,245	0.14
Darling Global Finance BV, Reg. S 3.625% 15/05/2026	EUR	20,442,000	20,895,584	0.20
Energizer Gamma Acquisition BV, Reg. S 4.625% 15/07/2026	EUR	10,000,000	10,344,741	0.10
Fiat Chrysler Automobiles NV 5.25% 15/04/2023	USD	3,500,000	3,068,316	0.03
Fiat Chrysler Automobiles NV, Reg. S 3.75% 29/03/2024	EUR	6,640,000	7,286,981	0.07
ING Groep NV, FRN 6.5% Perpetual	USD	13,500,000	12,141,232	0.12
Koninklijke KPN NV, FRN, 144A 7% 28/03/2073	USD	2,000,000	1,721,195	0.02
Koninklijke KPN NV, Reg. S, FRN 7% 28/03/2073	USD	31,462,000	27,076,111	0.26
LeasePlan Corp. NV, Reg. S, FRN 7.375% Perpetual	EUR	12,331,000	13,436,226	0.13
LKQ European Holdings BV, Reg. S 3.625% 01/04/2026	EUR	9,965,000	10,173,753	0.10
LKQ European Holdings BV, Reg. S 4.125% 01/04/2028	EUR	16,773,000	18,118,124	0.17
Nouryon Holding BV, 144A 8% 01/10/2026	USD	5,000,000	4,356,435	0.04
Nouryon Holding BV, Reg. S 6.5% 01/10/2026	EUR	18,616,000	19,623,479	0.19
OI European Group BV, Reg. S 3.125% 15/11/2024	EUR	21,805,000	22,563,720	0.22
Q-Park Holding I BV, Reg. S 2% 01/03/2027	EUR	23,323,000	22,544,819	0.22
Sigma Finance Netherlands BV, Reg. S 4.875% 27/03/2028	USD	14,000,000	13,355,094	0.13
Sigma Holdco BV, 144A 7.875% 15/05/2026	USD	16,673,000	14,043,340	0.14
Sigma Holdco BV, Reg. S 5.75% 15/05/2026	EUR	1,000,000	988,619	0.01
SRLEV NV, FRN 9% 15/04/2041	EUR	11,310,000	11,563,876	0.11
Telefonica Europe BV, Reg. S, FRN 3.75% Perpetual	EUR	12,800,000	13,117,383	0.13
Telefonica Europe BV, Reg. S, FRN 3.875% Perpetual	EUR	27,100,000	29,204,432	0.28
Trivium Packaging Finance BV, 144A 8.5% 15/08/2027	USD	2,000,000	1,802,712	0.02
Trivium Packaging Finance BV, Reg. S 3.75% 15/08/2026	EUR	9,022,000	9,272,503	0.09
Volkswagen International Finance NV, Reg. S 3.875% Perpetual	EUR	11,000,000	11,889,845	0.11
Volkswagen International Finance NV, Reg. S, FRN 3.875% Perpetual	EUR	25,500,000	27,398,473	0.26
ZF Europe Finance BV, Reg. S 2% 23/02/2026	EUR	57,100,000	56,415,438	0.55

Schedule of Investments (continued)

Robeco High Yield Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Netherlands (continued)</i>				
ZF Europe Finance BV, Reg. S 2.5% 23/10/2027	EUR	8,500,000	8,559,545	0.08
ZF Europe Finance BV, Reg. S 3% 23/10/2029	EUR	8,100,000	8,281,870	0.08
Ziggo Bond Co. BV, Reg. S 3.375% 28/02/2030	EUR	51,505,000	51,800,347	0.50
Ziggo Bond Co. BV, Reg. S 5.125% 28/02/2030	USD	9,458,000	8,152,894	0.08
Ziggo BV, 144A 4.875% 15/01/2030	USD	5,000,000	4,294,977	0.04
			<u>515,812,079</u>	<u>4.99</u>
<i>Portugal</i>				
EDP - Energias de Portugal SA, Reg. S, FRN 4.496% 30/04/2079	EUR	19,600,000	21,511,000	0.21
			<u>21,511,000</u>	<u>0.21</u>
<i>Spain</i>				
Banco de Sabadell SA, Reg. S 1.75% 10/05/2024	EUR	15,000,000	15,518,744	0.15
CaixaBank SA, Reg. S, FRN 2.75% 14/07/2028	EUR	10,000,000	10,463,096	0.10
El Corte Ingles SA, Reg. S 3.625% 15/03/2024	EUR	13,832,000	14,378,673	0.14
Gestamp Automocion SA, Reg. S 3.25% 30/04/2026	EUR	15,784,000	16,001,019	0.15
Grupo Antolin-Irausa SA, Reg. S 3.25% 30/04/2024	EUR	13,889,000	13,725,023	0.13
Grupo Antolin-Irausa SA, Reg. S 3.375% 30/04/2026	EUR	13,989,000	13,541,462	0.13
Hipercor SA, Reg. S 3.875% 19/01/2022	EUR	6,500,000	6,705,141	0.07
NH Hotel Group SA, Reg. S 3.75% 01/10/2023	EUR	22,788,584	22,421,393	0.22
			<u>112,754,551</u>	<u>1.09</u>
<i>Supranational</i>				
Ardagh Packaging Finance plc, 144A 5.25% 15/08/2027	USD	9,800,000	8,380,012	0.08
Ardagh Packaging Finance plc, Reg. S 2.125% 15/08/2026	EUR	7,620,000	7,637,360	0.07
Ardagh Packaging Finance plc, Reg. S 2.125% 15/08/2026	EUR	21,716,000	21,756,427	0.21
Ardagh Packaging Finance plc, Reg. S 4.75% 15/07/2027	GBP	14,417,000	16,711,021	0.16
CANPACK SA, 144A 3.125% 01/11/2025	USD	5,800,000	4,728,454	0.05
Garrett LX I Sarl, Reg. S 5.125% 15/10/2026 [§]	EUR	25,365,000	25,368,633	0.25
			<u>84,581,907</u>	<u>0.82</u>
<i>Sweden</i>				
Volvo Treasury AB, Reg. S, FRN 4.85% 10/03/2078	EUR	24,329,000	26,366,937	0.25
			<u>26,366,937</u>	<u>0.25</u>
<i>Switzerland</i>				
UBS Group AG, Reg. S, FRN 7% Perpetual	USD	20,000,000	18,591,188	0.18
			<u>18,591,188</u>	<u>0.18</u>
<i>United Kingdom</i>				
Anglian Water Osprey Financing plc, Reg. S 5% 30/04/2023	GBP	1,645,000	1,891,159	0.02

Schedule of Investments (continued)

Robeco High Yield Bonds As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United Kingdom (continued)</i>				
Anglian Water Osprey Financing plc, Reg. S 4% 08/03/2026	GBP	18,994,000	21,429,466	0.21
Debenhams plc, Reg. S 5.25% 15/07/2021 [§]	GBP	6,000,000	79,014	–
Direct Line Insurance Group plc, Reg. S, FRN 4.75% Perpetual	GBP	10,298,000	11,605,538	0.11
EC Finance plc, Reg. S 2.375% 15/11/2022	EUR	46,644,000	44,631,360	0.43
FCE Bank plc, Reg. S 1.875% 24/06/2021	EUR	10,000,000	10,003,888	0.10
FCE Bank plc, Reg. S 0.869% 13/09/2021	EUR	10,000,000	9,960,368	0.10
FCE Bank plc, Reg. S 1.134% 10/02/2022	EUR	5,000,000	4,984,449	0.05
FCE Bank plc, Reg. S 1.615% 11/05/2023	EUR	16,505,000	16,516,607	0.16
GKN Holdings Ltd., Reg. S 5.375% 19/09/2022	GBP	20,000,000	23,674,546	0.23
GKN Holdings Ltd., Reg. S 4.625% 12/05/2032	GBP	18,818,000	22,336,462	0.22
INEOS Finance plc, Reg. S 2.125% 15/11/2025	EUR	3,425,000	3,380,172	0.03
Nomad Foods Bondco plc, Reg. S 3.25% 15/05/2024	EUR	22,022,000	22,282,782	0.22
NWEN Finance plc, Reg. S 5.875% 21/06/2021	GBP	18,340,000	20,694,792	0.20
Rolls-Royce plc, 144A 5.75% 15/10/2027	USD	5,000,000	4,525,002	0.04
Rolls-Royce plc, Reg. S 5.75% 15/10/2027	GBP	16,532,000	20,459,498	0.20
Tesco Property Finance 3 plc, Reg. S 5.744% 13/04/2040	GBP	19,198,622	29,398,097	0.28
Tesco Property Finance 5 plc, Reg. S 5.661% 13/10/2041	GBP	23,496,774	36,103,755	0.35
Tesco Property Finance 6 plc, Reg. S 5.411% 13/07/2044	GBP	5,579,056	8,411,640	0.08
Thames Water Kemble Finance plc, Reg. S 4.625% 19/05/2026	GBP	10,530,000	11,905,627	0.11
Travis Perkins plc, Reg. S 3.75% 17/02/2026	GBP	3,726,000	4,318,788	0.04
Virgin Media Secured Finance plc, Reg. S 5% 15/04/2027	GBP	10,506,000	12,326,054	0.12
Vmed O2 UK Financing I plc, Reg. S 3.25% 31/01/2031	EUR	18,563,000	19,048,304	0.18
Vmed O2 UK Financing I plc, Reg. S 4.25% 31/01/2031	USD	29,256,000	24,469,200	0.24
Vodafone Group plc, Reg. S 3.05% 27/08/2080	EUR	3,491,000	3,640,299	0.03
Vodafone Group plc, Reg. S, FRN 4.875% 03/10/2078	GBP	13,543,000	16,533,400	0.16
Vodafone Group plc, Reg. S, FRN 6.25% 03/10/2078	USD	33,615,000	30,411,069	0.29
			<u>435,021,336</u>	<u>4.20</u>

United States of America

Alcoa, Inc. 6.75% 15/01/2028	USD	10,000,000	9,987,249	0.10
AmeriGas Partners LP 5.625% 20/05/2024	USD	2,943,000	2,628,238	0.03
AmeriGas Partners LP 5.5% 20/05/2025	USD	17,062,000	15,414,650	0.15
AmeriGas Partners LP 5.875% 20/08/2026	USD	9,808,000	8,999,907	0.09
AmeriGas Partners LP 5.75% 20/05/2027	USD	18,896,000	17,613,367	0.17
Antero Resources Corp. 5.125% 01/12/2022	USD	19,638,000	16,046,615	0.16
Antero Resources Corp. 5.625% 01/06/2023	USD	18,000,000	14,385,486	0.14
Antero Resources Corp. 5% 01/03/2025	USD	19,950,000	15,306,965	0.15
Ashtead Capital, Inc., 144A 4.125% 15/08/2025	USD	30,945,000	26,010,782	0.25
Ashtead Capital, Inc., 144A 5.25% 01/08/2026	USD	24,814,000	21,493,934	0.21
Ashtead Capital, Inc., 144A 4.375% 15/08/2027	USD	20,566,000	17,763,963	0.17
Ashtead Capital, Inc., 144A 4.25% 01/11/2029	USD	6,880,000	6,191,157	0.06
B&G Foods, Inc. 5.25% 01/04/2025	USD	36,268,000	30,619,831	0.30
B&G Foods, Inc. 5.25% 15/09/2027	USD	53,037,000	46,005,440	0.44

Schedule of Investments (continued)

Robeco High Yield Bonds As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Ball Corp. 5% 15/03/2022	USD	5,000,000	4,273,951	0.04
Ball Corp. 4% 15/11/2023	USD	9,808,000	8,562,040	0.08
Ball Corp. 4.375% 15/12/2023	EUR	7,464,000	8,225,169	0.08
Ball Corp. 5.25% 01/07/2025	USD	24,220,000	22,571,633	0.22
Ball Corp. 4.875% 15/03/2026	USD	14,711,000	13,575,616	0.13
Belden, Inc., Reg. S 4.125% 15/10/2026	EUR	31,040,000	32,016,781	0.31
Belden, Inc., Reg. S 3.375% 15/07/2027	EUR	29,000,000	29,701,939	0.29
Belden, Inc., Reg. S 3.875% 15/03/2028	EUR	25,823,000	26,914,600	0.26
Berry Global, Inc., Reg. S 1.5% 15/01/2027	EUR	19,494,000	19,894,977	0.19
Blue Cube Spinco LLC 10% 15/10/2025	USD	700,000	606,775	0.01
Catalent Pharma Solutions, Inc., Reg. S 2.375% 01/03/2028	EUR	20,970,000	21,033,697	0.20
CenturyLink, Inc. 6.45% 15/06/2021	USD	24,087,000	20,080,647	0.19
CenturyLink, Inc. 5.8% 15/03/2022	USD	16,654,000	14,290,169	0.14
CenturyLink, Inc. 5.625% 01/04/2025	USD	5,000,000	4,436,413	0.04
CenturyLink, Inc. 6.875% 15/01/2028	USD	6,914,000	6,553,782	0.06
CF Industries, Inc. 3.45% 01/06/2023	USD	30,100,000	25,780,489	0.25
CF Industries, Inc. 5.15% 15/03/2034	USD	20,000,000	20,082,919	0.19
CF Industries, Inc. 4.95% 01/06/2043	USD	30,747,000	30,942,206	0.30
CF Industries, Inc. 5.375% 15/03/2044	USD	8,400,000	8,692,142	0.08
Cimarex Energy Co. 4.375% 01/06/2024	USD	27,000,000	24,065,612	0.23
Cogent Communications Group, Inc., Reg. S 4.375% 30/06/2024	EUR	44,707,000	45,760,634	0.44
Continental Resources, Inc. 4.5% 15/04/2023	USD	45,000,000	37,902,030	0.37
Crown Americas LLC 4.5% 15/01/2023	USD	10,788,000	9,283,126	0.09
Dell, Inc. 4.625% 01/04/2021	USD	8,704,000	7,175,917	0.07
Embarq Corp. 7.995% 01/06/2036	USD	30,962,000	31,198,215	0.30
Encompass Health Corp. 5.125% 15/03/2023	USD	4,000,000	3,292,624	0.03
Encompass Health Corp. 5.75% 15/09/2025	USD	8,000,000	6,749,110	0.07
Encompass Health Corp. 4.5% 01/02/2028	USD	6,806,000	5,827,539	0.06
Encompass Health Corp. 4.75% 01/02/2030	USD	19,615,000	17,158,936	0.17
EQT Corp. 3% 01/10/2022	USD	2,430,000	2,007,082	0.02
EQT Corp. 3.9% 01/10/2027	USD	10,000,000	8,104,135	0.08
Equinix, Inc., REIT 2.875% 01/02/2026	EUR	1,803,500	1,830,163	0.02
Ford Motor Credit Co. LLC 3.2% 15/01/2021	USD	11,825,000	9,656,883	0.09
Ford Motor Credit Co. LLC 3.336% 18/03/2021	USD	15,000,000	12,291,646	0.12
General Motors Co. 4.875% 02/10/2023	USD	27,500,000	24,952,065	0.24
General Motors Co. 6.8% 01/10/2027	USD	20,000,000	21,026,312	0.20
General Motors Financial Co., Inc., Reg. S 0.955% 07/09/2023	EUR	30,910,000	31,523,787	0.30
HCA, Inc. 4.75% 01/05/2023	USD	11,745,000	10,473,625	0.10
HCA, Inc. 5.875% 01/05/2023	USD	3,953,000	3,546,744	0.03
HCA, Inc. 5% 15/03/2024	USD	11,996,000	11,035,457	0.11
HCA, Inc. 5.25% 15/04/2025	USD	2,943,000	2,811,516	0.03
HCA, Inc. 5.875% 15/02/2026	USD	17,144,000	16,136,379	0.16
HCA, Inc. 5.25% 15/06/2026	USD	16,673,000	16,143,000	0.16
HCA, Inc. 4.5% 15/02/2027	USD	2,045,000	1,945,134	0.02

Schedule of Investments (continued)

Robeco High Yield Bonds As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
HCA, Inc. 3.5% 01/09/2030	USD	52,056,000	44,984,284	0.44
HCA, Inc. 7.5% 15/11/2095	USD	24,519,000	26,183,701	0.25
Hilton Worldwide Finance LLC 4.875% 01/04/2027	USD	24,519,000	21,184,996	0.20
Howmet Aerospace, Inc. 5.125% 01/10/2024	USD	7,000,000	6,292,207	0.06
Huntsman International LLC 5.125% 15/04/2021	EUR	25,565,000	25,640,008	0.25
Huntsman International LLC 4.25% 01/04/2025	EUR	3,600,000	4,040,270	0.04
IQVIA, Inc., Reg. S 3.25% 15/03/2025	EUR	56,594,000	57,217,772	0.55
IQVIA, Inc., Reg. S 2.875% 15/09/2025	EUR	15,623,000	15,801,806	0.15
IQVIA, Inc., Reg. S 2.25% 15/01/2028	EUR	8,399,000	8,472,215	0.08
IQVIA, Inc., Reg. S 2.875% 15/06/2028	EUR	25,077,000	25,891,833	0.25
Kraft Heinz Foods Co., Reg. S 2.25% 25/05/2028	EUR	16,010,000	16,925,078	0.16
Kraton Polymers LLC, Reg. S 5.25% 15/05/2026	EUR	9,156,000	9,446,136	0.09
L Brands, Inc. 6.694% 15/01/2027	USD	9,905,000	8,939,717	0.09
L Brands, Inc. 6.95% 01/03/2033	USD	5,394,000	4,570,835	0.04
Lennar Corp. 4.125% 15/01/2022	USD	19,615,000	16,408,245	0.16
Lennar Corp. 4.5% 30/04/2024	USD	49,998,000	45,294,689	0.44
Level 3 Financing, Inc. 5.375% 15/01/2024	USD	32,345,000	26,692,228	0.26
Level 3 Financing, Inc. 5.25% 15/03/2026	USD	13,731,000	11,582,024	0.11
Levi Strauss & Co. 3.375% 15/03/2027	EUR	1,200,000	1,241,901	0.01
MDC Holdings, Inc. 3.85% 15/01/2030	USD	27,000,000	24,542,466	0.24
MPT Operating Partnership LP 3.5% 15/03/2031	USD	19,592,000	16,535,200	0.16
MPT Operating Partnership LP, REIT 3.325% 24/03/2025	EUR	3,900,000	4,150,393	0.04
MPT Operating Partnership LP, REIT 5.25% 01/08/2026	USD	8,871,000	7,588,931	0.07
MPT Operating Partnership LP, REIT 5% 15/10/2027	USD	40,191,000	34,938,030	0.34
MPT Operating Partnership LP, REIT 4.625% 01/08/2029	USD	19,595,000	17,183,853	0.17
Murphy Oil Corp. 5.75% 15/08/2025	USD	14,120,000	11,510,235	0.11
Murphy Oil Corp. 5.875% 01/12/2027	USD	33,638,000	27,051,425	0.26
Netflix, Inc. 3.625% 15/05/2027	EUR	51,276,000	57,120,298	0.55
Netflix, Inc. 4.625% 15/05/2029	EUR	45,929,000	55,586,541	0.54
Netflix, Inc., Reg. S 3.875% 15/11/2029	EUR	20,850,000	24,126,442	0.23
Netflix, Inc., Reg. S 3.625% 15/06/2030	EUR	15,800,000	17,956,770	0.17
Occidental Petroleum Corp. 2.7% 15/02/2023	USD	2,176,000	1,779,972	0.02
Occidental Petroleum Corp. 2.9% 15/08/2024	USD	40,000,000	31,509,506	0.30
Occidental Petroleum Corp. 3.5% 15/06/2025	USD	23,475,000	18,523,949	0.18
Occidental Petroleum Corp. 3.4% 15/04/2026	USD	30,000,000	23,372,732	0.23
Olin Corp. 5.5% 15/08/2022	USD	8,000,000	6,841,148	0.07
Olin Corp. 5.125% 15/09/2027	USD	20,000,000	17,093,792	0.17
Olin Corp. 5.625% 01/08/2029	USD	11,500,000	10,189,816	0.10
Olin Corp. 5% 01/02/2030	USD	8,000,000	6,954,524	0.07
Pitney Bowes, Inc. 4.625% 15/03/2024	USD	155,000	128,262	–
PulteGroup, Inc. 4.25% 01/03/2021	USD	15,000,000	12,285,608	0.12
PulteGroup, Inc. 5% 15/01/2027	USD	2,943,000	2,838,564	0.03
PulteGroup, Inc. 7.875% 15/06/2032	USD	17,306,000	21,146,320	0.20
PulteGroup, Inc. 6.375% 15/05/2033	USD	36,394,000	40,773,478	0.39

Schedule of Investments (continued)

Robeco High Yield Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
PulteGroup, Inc. 6% 15/02/2035	USD	23,688,000	26,454,930	0.26
PVH Corp. 7.75% 15/11/2023	USD	2,558,000	2,449,562	0.02
PVH Corp., Reg. S 3.125% 15/12/2027	EUR	39,655,000	43,904,208	0.42
Qwest Corp. 6.75% 01/12/2021	USD	23,810,000	20,338,603	0.20
Range Resources Corp. 5% 15/08/2022	USD	7,750,000	6,354,442	0.06
Range Resources Corp. 5% 15/03/2023	USD	19,545,000	15,654,877	0.15
Range Resources Corp. 4.875% 15/05/2025	USD	13,000,000	10,028,712	0.10
Sealed Air Corp., Reg. S 4.5% 15/09/2023	EUR	14,400,000	15,701,410	0.15
Service Corp. International 3.375% 15/08/2030	USD	4,789,000	4,068,469	0.04
Service Corp. International 4.625% 15/12/2027	USD	14,600,000	12,737,075	0.12
Service Corp. International 5.125% 01/06/2029	USD	27,000,000	24,531,894	0.24
Silgan Holdings, Inc. 2.25% 01/06/2028	EUR	5,080,000	5,160,068	0.05
Silgan Holdings, Inc. 3.25% 15/03/2025	EUR	24,140,000	24,413,133	0.24
SM Energy Co. 5.625% 01/06/2025	USD	2,000,000	1,351,271	0.01
SM Energy Co. 6.75% 15/09/2026	USD	6,825,000	4,544,946	0.04
SM Energy Co. 6.625% 15/01/2027	USD	11,175,000	7,238,252	0.07
Spectrum Brands, Inc., Reg. S 4% 01/10/2026	EUR	22,657,000	23,421,957	0.23
Standard Industries, Inc., Reg. S 2.25% 21/11/2026	EUR	34,515,000	34,857,748	0.34
Suburban Propane Partners LP 5.5% 01/06/2024	USD	7,413,000	6,166,965	0.06
Suburban Propane Partners LP 5.75% 01/03/2025	USD	9,078,000	7,578,031	0.07
Suburban Propane Partners LP 5.875% 01/03/2027	USD	29,109,000	24,830,810	0.24
Time Warner Cable LLC 5.75% 02/06/2031	GBP	500,000	744,255	0.01
Toll Brothers Finance Corp. 5.875% 15/02/2022	USD	10,000,000	8,500,378	0.08
TransDigm, Inc. 6.5% 15/05/2025	USD	14,000,000	11,792,402	0.11
TransDigm, Inc. 5.5% 15/11/2027	USD	29,000,000	24,930,963	0.24
TreeHouse Foods, Inc. 4% 01/09/2028	USD	5,850,000	4,949,729	0.05
TRI Pointe Group, Inc. 5.7% 15/06/2028	USD	17,000,000	15,700,620	0.15
UGI International LLC, Reg. S 3.25% 01/11/2025	EUR	8,484,000	8,714,301	0.08
United Rentals North America, Inc. 3.875% 15/02/2031	USD	6,805,000	5,844,108	0.06
United Rentals North America, Inc. 5.875% 15/09/2026	USD	17,654,000	15,270,104	0.15
United Rentals North America, Inc. 5.5% 15/05/2027	USD	32,345,000	28,303,092	0.27
United Rentals North America, Inc. 4.875% 15/01/2028	USD	48,017,000	42,014,118	0.41
United Rentals North America, Inc. 5.25% 15/01/2030	USD	19,111,000	17,397,089	0.17
United Rentals North America, Inc. 4% 15/07/2030	USD	15,250,000	13,140,350	0.13
WMG Acquisition Corp., Reg. S 3.625% 15/10/2026	EUR	28,452,000	29,386,681	0.28
Xerox Corp. 4.375% 15/03/2023	USD	45,856,000	39,408,114	0.38
Yum! Brands, Inc. 3.625% 15/03/2031	USD	10,000,000	8,284,303	0.08
Yum! Brands, Inc. 3.75% 01/11/2021	USD	7,000,000	5,788,515	0.06
Yum! Brands, Inc. 3.875% 01/11/2023	USD	3,000,000	2,565,114	0.02
Yum! Brands, Inc. 6.875% 15/11/2037	USD	5,000,000	5,266,993	0.05
Yum! Brands, Inc. 5.35% 01/11/2043	USD	2,000,000	1,831,939	0.02
ZF North America Capital, Inc., Reg. S 2.75% 27/04/2023	EUR	13,300,000	13,612,265	0.13
			2,422,372,196	23.42

Schedule of Investments (continued)

Robeco High Yield Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
Total Bonds			<u>5,428,100,776</u>	<u>52.47</u>
Convertible Bonds				
<i>Belgium</i>				
BNP Paribas Fortis SA, Reg. S, FRN 1.459% Perpetual	EUR	7,500,000	6,263,499	0.06
			<u>6,263,499</u>	<u>0.06</u>
Total Convertible Bonds			<u>6,263,499</u>	<u>0.06</u>
Equities				
<i>United States of America</i>				
Whiting Petroleum Corp.	USD	696,804	14,237,342	0.14
			<u>14,237,342</u>	<u>0.14</u>
Total Equities			<u>14,237,342</u>	<u>0.14</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>5,448,601,617</u>	<u>52.67</u>
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>Australia</i>				
FMG Resources August 2006 Pty. Ltd., 144A 5.125% 15/03/2023	USD	4,000,000	3,447,174	0.03
FMG Resources August 2006 Pty. Ltd., 144A 5.125% 15/05/2024	USD	19,917,000	17,643,411	0.17
FMG Resources August 2006 Pty. Ltd., 144A 4.5% 15/09/2027	USD	10,585,000	9,607,864	0.09
FMG Resources August 2006 Pty. Ltd., Reg. S 4.75% 15/05/2022	USD	10,775,000	9,077,749	0.09
FMG Resources August 2006 Pty. Ltd., Reg. S 5.125% 15/03/2023	USD	22,000,000	18,959,457	0.18
FMG Resources August 2006 Pty. Ltd., Reg. S 4.5% 15/09/2027	USD	24,519,000	22,255,570	0.22
Nufarm Australia Ltd., 144A 5.75% 30/04/2026	USD	29,500,000	24,773,201	0.24
			<u>105,764,426</u>	<u>1.02</u>
<i>Austria</i>				
ams AG, Reg. S 6% 31/07/2025	EUR	40,803,000	43,268,118	0.42
Sappi Papier Holding GmbH, 144A 7.5% 15/06/2032	USD	18,384,000	14,635,108	0.14
			<u>57,903,226</u>	<u>0.56</u>

Schedule of Investments (continued)

Robeco High Yield Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>Canada</i>				
1011778 BC ULC, 144A 4.25% 15/05/2024	USD	20,583,000	17,157,770	0.16
1011778 BC ULC, 144A 3.875% 15/01/2028	USD	8,000,000	6,655,320	0.06
1011778 BC ULC, 144A 4.375% 15/01/2028	USD	10,000,000	8,418,605	0.08
Bausch Health Cos., Inc., 144A 7% 15/03/2024	USD	10,866,000	9,132,292	0.09
Bausch Health Cos., Inc., 144A 5.5% 01/11/2025	USD	11,923,000	10,075,691	0.10
Bombardier, Inc., 144A 7.5% 01/12/2024	USD	4,904,000	3,839,892	0.04
Bombardier, Inc., 144A 7.5% 15/03/2025	USD	20,000,000	15,237,377	0.15
Bombardier, Inc., 144A 7.875% 15/04/2027	USD	21,557,000	16,199,043	0.16
Clearwater Seafoods, Inc., 144A 6.875% 01/05/2025	USD	19,031,000	16,257,525	0.16
GFL Environmental, Inc., 144A 3.5% 01/09/2028	USD	42,890,000	35,783,939	0.35
Husky III Holding Ltd., 144A 13% 15/02/2025	USD	1,185,000	1,053,892	0.01
Mattamy Group Corp., 144A 5.25% 15/12/2027	USD	15,000,000	13,023,419	0.13
Mattamy Group Corp., 144A 4.625% 01/03/2030	USD	21,995,000	19,203,053	0.18
Transcanada Trust, FRN 5.625% 20/05/2075	USD	10,000,000	8,870,435	0.08
			<u>180,908,253</u>	<u>1.75</u>
<i>Cayman Islands</i>				
Embraer Overseas Ltd., Reg. S 5.696% 16/09/2023	USD	2,335,000	2,023,481	0.02
Transocean Pontus Ltd., 144A 6.125% 01/08/2025	USD	7,800,000	6,050,981	0.06
Transocean Pontus Ltd., Reg. S 6.125% 01/08/2025	USD	2,340,000	1,815,295	0.02
Transocean Poseidon Ltd., 144A 6.875% 01/02/2027	USD	35,500,000	26,383,948	0.25
Transocean Sentry Ltd., 144A 5.375% 15/05/2023	USD	60,439,001	45,568,661	0.44
			<u>81,842,366</u>	<u>0.79</u>
<i>Finland</i>				
Stora Enso OYJ, 144A 7.25% 15/04/2036	USD	7,000,000	7,682,013	0.07
UPM-Kymmene OYJ, 144A 7.45% 26/11/2027	USD	19,125,000	21,217,636	0.21
UPM-Kymmene OYJ, Reg. S 7.45% 26/11/2027	USD	9,317,000	10,336,455	0.10
			<u>39,236,104</u>	<u>0.38</u>
<i>France</i>				
Altice France SA, 144A 8.125% 01/02/2027	USD	7,000,000	6,304,379	0.06
Legrand France SA 8.5% 15/02/2025	USD	14,550,000	15,451,437	0.15
SPCM SA, 144A 4.875% 15/09/2025	USD	58,186,000	49,026,735	0.48
			<u>70,782,551</u>	<u>0.69</u>
<i>Germany</i>				
IHO Verwaltungs GmbH, 144A 4.75% 15/09/2026	USD	2,000,000	1,695,657	0.02
			<u>1,695,657</u>	<u>0.02</u>
<i>Ireland</i>				
Cimpress plc, 144A 7% 15/06/2026	USD	30,384,000	26,086,076	0.25

Schedule of Investments (continued)

Robeco High Yield Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>Ireland (continued)</i>				
James Hardie International Finance DAC, 144A 4.75% 15/01/2025	USD	9,800,000	8,199,704	0.08
James Hardie International Finance DAC, 144A 5% 15/01/2028	USD	6,800,000	5,915,141	0.06
Smurfit Kappa Treasury Funding DAC 7.5% 20/11/2025	USD	19,066,000	19,089,849	0.18
			<u>59,290,770</u>	<u>0.57</u>
<i>Luxembourg</i>				
Nielsen Co. Luxembourg SARL (The), 144A 5.5% 01/10/2021	USD	234,000	191,750	–
Telecom Italia Capital SA 6.375% 15/11/2033	USD	3,923,000	3,961,486	0.04
Telecom Italia Capital SA 7.721% 04/06/2038	USD	4,904,000	5,586,039	0.05
			<u>9,739,275</u>	<u>0.09</u>
<i>Mexico</i>				
Cemex SAB de CV, 144A 5.45% 19/11/2029	USD	10,000,000	8,980,017	0.09
Nemak SAB de CV, Reg. S 4.75% 23/01/2025	USD	25,063,000	21,181,569	0.20
Orbia Advance Corp. SAB de CV, Reg. S 6.75% 19/09/2042	USD	7,067,000	7,757,644	0.08
			<u>37,919,230</u>	<u>0.37</u>
<i>Netherlands</i>				
OI European Group BV, 144A 4% 15/03/2023	USD	2,000,000	1,673,199	0.02
Selecta Group BV, Reg. S 8% 01/04/2026	EUR	36,162,860	34,514,194	0.33
Selecta Group BV, Reg. S 10% 01/07/2026	EUR	12,509,070	9,846,914	0.09
Ziggo BV, 144A 5.5% 15/01/2027	USD	2,000,000	1,713,217	0.02
			<u>47,747,524</u>	<u>0.46</u>
<i>Supranational</i>				
Ardagh Packaging Finance plc, 144A 6% 15/02/2025	USD	3,777,000	3,197,990	0.03
Ardagh Packaging Finance plc, 144A 4.125% 15/08/2026	USD	44,519,000	37,956,956	0.37
Axalta Coating Systems LLC, 144A 4.75% 15/06/2027	USD	8,000,000	6,947,525	0.07
Cascades, Inc., 144A 5.125% 15/01/2026	USD	14,432,000	12,477,776	0.12
Cascades, Inc., 144A 5.375% 15/01/2028	USD	25,000,000	21,724,192	0.21
Titan Acquisition Ltd., 144A 7.75% 15/04/2026	USD	29,874,000	25,379,379	0.24
			<u>107,683,818</u>	<u>1.04</u>
<i>United Kingdom</i>				
Pinewood Finance Co. Ltd., Reg. S 3.25% 30/09/2025	GBP	13,035,000	14,838,439	0.14
Vmed O2 UK Financing I plc, Reg. S 4% 31/01/2029	GBP	20,953,000	23,952,791	0.23
Vodafone Group plc, FRN 7% 04/04/2079	USD	8,000,000	8,130,919	0.08
			<u>46,922,149</u>	<u>0.45</u>
<i>United States of America</i>				
Adient US LLC, 144A 9% 15/04/2025	USD	6,860,000	6,270,644	0.06

Schedule of Investments (continued)

Robeco High Yield Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Adient US LLC, 144A 7% 15/05/2026	USD	6,866,000	6,107,849	0.06
Advanced Micro Devices, Inc. 7.5% 15/08/2022	USD	67,000	60,098	–
Albertsons Cos., Inc., 144A 3.25% 15/03/2026	USD	29,108,000	24,159,804	0.23
Albertsons Cos., Inc., 144A 3.5% 15/03/2029	USD	48,810,000	40,343,465	0.39
Albertsons Cos., Inc., 144A 3.5% 15/02/2023	USD	9,000,000	7,535,196	0.07
Albertsons Cos., Inc., 144A 7.5% 15/03/2026	USD	27,163,000	24,787,177	0.24
Albertsons Cos., Inc., 144A 4.625% 15/01/2027	USD	18,505,000	16,069,759	0.16
Albertsons Cos., Inc., 144A 4.875% 15/02/2030	USD	3,000,000	2,698,064	0.03
Albertsons Cos., Inc. 5.75% 15/03/2025	USD	11,753,000	9,899,375	0.10
Allison Transmission, Inc., 144A 3.75% 30/01/2031	USD	15,000,000	12,541,429	0.12
Allison Transmission, Inc., 144A 5.875% 01/06/2029	USD	3,000,000	2,716,687	0.03
Aramark Services, Inc., 144A 5% 01/04/2025	USD	13,056,000	10,968,929	0.11
Aramark Services, Inc., 144A 5% 01/02/2028	USD	9,808,000	8,445,538	0.08
Arconic Corp., 144A 6% 15/05/2025	USD	10,000,000	8,734,661	0.08
Avis Budget Car Rental LLC, 144A 5.75% 15/07/2027	USD	11,200,000	9,304,797	0.09
Axalta Coating Systems LLC, 144A 3.375% 15/02/2029	USD	16,922,000	13,888,396	0.13
Berry Global, Inc., 144A 4.875% 15/07/2026	USD	32,326,000	28,365,603	0.27
Brink's Co. (The), 144A 4.625% 15/10/2027	USD	43,622,000	37,388,696	0.36
Callon Petroleum Co. 6.25% 15/04/2023	USD	5,000,000	2,641,681	0.03
Callon Petroleum Co. 8.25% 15/07/2025	USD	27,359,000	12,073,766	0.12
Carriage Services, Inc., 144A 6.625% 01/06/2026	USD	22,084,000	19,282,424	0.19
CCO Holdings LLC, 144A 5.75% 15/02/2026	USD	31,345,000	26,455,777	0.26
CCO Holdings LLC, 144A 5.5% 01/05/2026	USD	7,166,000	6,079,077	0.06
CCO Holdings LLC, 144A 5.125% 01/05/2027	USD	47,037,000	40,763,484	0.39
CCO Holdings LLC, 144A 5% 01/02/2028	USD	13,711,000	11,832,652	0.11
CCO Holdings LLC, 144A 4.75% 01/03/2030	USD	76,555,000	67,517,620	0.65
CenturyLink, Inc., 144A 5.125% 15/12/2026	USD	20,000,000	17,250,884	0.17
Charter Communications Operating LLC 6.484% 23/10/2045	USD	14,711,000	16,982,547	0.16
Cheniere Corpus Christi Holdings LLC 7% 30/06/2024	USD	36,794,000	35,118,781	0.34
Cheniere Corpus Christi Holdings LLC 5.875% 31/03/2025	USD	44,110,000	41,951,791	0.41
Cheniere Energy Partners LP 4.5% 01/10/2029	USD	14,711,000	12,706,799	0.12
Cheniere Energy Partners LP 5.625% 01/10/2026	USD	1,962,000	1,672,697	0.02
Clearwater Paper Corp., 144A 5.375% 01/02/2025	USD	25,027,000	22,178,040	0.21
CommScope, Inc., 144A 5.5% 01/03/2024	USD	29,615,000	24,942,297	0.24
CommScope, Inc., 144A 6% 01/03/2026	USD	18,615,000	16,014,631	0.15
Continental Resources, Inc., 144A 5.75% 15/01/2031	USD	13,000,000	11,796,978	0.11
Coty, Inc., 144A 6.5% 15/04/2026	USD	4,000,000	3,178,314	0.03
CSC Holdings LLC, 144A 5.5% 15/05/2026	USD	38,500,000	32,750,806	0.32
CSC Holdings LLC, 144A 7.5% 01/04/2028	USD	5,000,000	4,619,064	0.04
CSC Holdings LLC, 144A 6.5% 01/02/2029	USD	19,000,000	17,516,394	0.17
CSC Holdings LLC 6.75% 15/11/2021	USD	7,350,000	6,249,692	0.06
Darling Ingredients, Inc., 144A 5.25% 15/04/2027	USD	12,260,000	10,649,108	0.10
Dell International LLC, 144A 5.875% 15/06/2021	USD	6,483,000	5,307,671	0.05
Dell International LLC, 144A 5.3% 01/10/2029	USD	10,000,000	10,014,027	0.10

Schedule of Investments (continued)

Robeco High Yield Bonds As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Dell International LLC, 144A 8.35% 15/07/2046	USD	15,000,000	18,487,670	0.18
Diamond Sports Group LLC, 144A 5.375% 15/08/2026	USD	26,308,000	17,471,977	0.17
Diamond Sports Group LLC, 144A 6.625% 15/08/2027	USD	9,808,000	4,849,018	0.05
Edgewell Personal Care Co., 144A 5.5% 01/06/2028	USD	29,355,000	25,764,113	0.25
Energizer Holdings, Inc., 144A 4.375% 31/03/2029	USD	10,038,000	8,494,888	0.08
Energizer Holdings, Inc., 144A 4.75% 15/06/2028	USD	14,625,000	12,577,531	0.12
Flex Acquisition Co., Inc., 144A 6.875% 15/01/2025	USD	4,904,000	4,075,089	0.04
Flex Acquisition Co., Inc., 144A 7.875% 15/07/2026	USD	32,345,000	27,933,017	0.27
Ford Motor Credit Co. LLC 3.47% 05/04/2021	USD	12,900,000	10,558,524	0.10
Gartner, Inc., 144A 3.75% 01/10/2030	USD	7,840,000	6,746,851	0.07
Gates Global LLC, 144A 6.25% 15/01/2026	USD	49,000,000	42,186,647	0.41
Goodyear Tire & Rubber Co. (The) 5.125% 15/11/2023	USD	28,466,000	23,373,854	0.23
Goodyear Tire & Rubber Co. (The) 5% 31/05/2026	USD	6,769,000	5,668,424	0.05
Goodyear Tire & Rubber Co. (The) 4.875% 15/03/2027	USD	65,690,000	55,099,992	0.53
Graphic Packaging International LLC, 144A 3.5% 01/03/2029	USD	20,991,000	17,529,515	0.17
Graphic Packaging International LLC, 144A 3.5% 15/03/2028	USD	23,625,000	20,027,350	0.19
Greif, Inc., 144A 6.5% 01/03/2027	USD	21,576,000	18,651,961	0.18
Hanesbrands, Inc., 144A 4.625% 15/05/2024	USD	12,750,000	10,939,680	0.11
Hilton Domestic Operating Co., Inc., 144A 3.75% 01/05/2029	USD	41,090,000	35,008,988	0.34
Hilton Domestic Operating Co., Inc., 144A 4% 01/05/2031	USD	29,350,000	25,295,446	0.24
Hilton Domestic Operating Co., Inc., 144A 5.375% 01/05/2025	USD	4,000,000	3,492,946	0.03
Hologic, Inc., 144A 3.25% 15/02/2029	USD	34,257,000	28,561,723	0.28
Ingevity Corp., 144A 3.875% 01/11/2028	USD	14,730,000	12,097,788	0.12
Ingevity Corp., 144A 4.5% 01/02/2026	USD	20,596,000	17,109,217	0.17
IQVIA, Inc., 144A 5% 15/05/2027	USD	9,800,000	8,521,939	0.08
JC Penney Corp., Inc. 6.375% 15/10/2036 [§]	USD	770,000	467	–
JC Penney Corp., Inc. 7.625% 01/03/2097 [§]	USD	23,435,000	4,781	–
KFC Holding Co., 144A 5.25% 01/06/2026	USD	25,000,000	21,223,083	0.21
Kraft Heinz Foods Co., 144A 3.875% 15/05/2027	USD	48,750,000	42,920,544	0.42
Kraft Heinz Foods Co., 144A 4.875% 01/10/2049	USD	27,000,000	25,608,908	0.25
Kraft Heinz Foods Co., 144A 5.5% 01/06/2050	USD	20,000,000	20,461,251	0.20
Kraft Heinz Foods Co. 3.95% 15/07/2025	USD	17,700,000	15,874,041	0.15
Kraft Heinz Foods Co. 6.5% 09/02/2040	USD	5,000,000	5,535,030	0.05
Kraft Heinz Foods Co. 5% 04/06/2042	USD	35,400,000	33,886,813	0.33
Kraft Heinz Foods Co. 5.2% 15/07/2045	USD	23,027,000	22,298,773	0.22
Kraft Heinz Foods Co. 4.375% 01/06/2046	USD	24,000,000	21,138,615	0.20
Kraton Polymers LLC, 144A 4.25% 15/12/2025	USD	4,000,000	3,345,375	0.03
Lamar Media Corp. 3.75% 15/02/2028	USD	12,000,000	10,066,960	0.10
Lamar Media Corp. 4.875% 15/01/2029	USD	29,000,000	25,228,452	0.24
Lamar Media Corp. 4% 15/02/2030	USD	8,000,000	6,782,887	0.07
Lamb Weston Holdings, Inc., 144A 4.625% 01/11/2024	USD	9,000,000	7,689,143	0.07
Lamb Weston Holdings, Inc., 144A 4.875% 01/11/2026	USD	3,215,000	2,743,804	0.03
Lamb Weston Holdings, Inc., 144A 4.875% 15/05/2028	USD	7,000,000	6,420,540	0.06
Lennar Corp. 5.25% 01/06/2026	USD	11,857,000	11,489,627	0.11

Schedule of Investments (continued)

Robeco High Yield Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Lennar Corp. 5% 15/06/2027	USD	48,037,000	46,316,853	0.45
Level 3 Financing, Inc., 144A 3.4% 01/03/2027	USD	7,000,000	6,213,821	0.06
Level 3 Financing, Inc., 144A 4.625% 15/09/2027	USD	53,037,000	45,143,308	0.44
Level 3 Financing, Inc., 144A 4.25% 01/07/2028	USD	73,500,000	61,842,045	0.60
Level 3 Financing, Inc., 144A 3.875% 15/11/2029	USD	8,000,000	7,255,774	0.07
Levi Strauss & Co. 5% 01/05/2025	USD	16,097,000	13,515,288	0.13
Matador Resources Co. 5.875% 15/09/2026	USD	22,400,000	17,934,414	0.17
Mercer International, Inc. 6.5% 01/02/2024	USD	981,000	813,107	0.01
Mercer International, Inc. 7.375% 15/01/2025	USD	20,150,000	17,131,078	0.17
Mercer International, Inc. 5.5% 15/01/2026	USD	44,466,000	37,022,436	0.36
Microchip Technology, Inc., 144A 4.25% 01/09/2025	USD	15,000,000	12,958,453	0.13
MSCI, Inc., 144A 3.875% 15/02/2031	USD	20,000,000	17,320,957	0.17
Nabors Industries, Inc., 144A 9% 01/02/2025	USD	4,172,000	3,278,577	0.03
Nabors Industries, Inc. 5.75% 01/02/2025	USD	25,610,000	10,889,001	0.11
NCR Corp., 144A 5% 01/10/2028	USD	7,172,000	6,174,491	0.06
NCR Corp., 144A 5.25% 01/10/2030	USD	1,913,000	1,679,577	0.02
NCR Corp., 144A 5.75% 01/09/2027	USD	12,000,000	10,408,510	0.10
NCR Corp., 144A 6.125% 01/09/2029	USD	12,000,000	10,878,376	0.11
Netflix, Inc. 5.5% 15/02/2022	USD	981,000	841,131	0.01
Netflix, Inc. 5.875% 15/11/2028	USD	23,519,000	22,994,241	0.22
Newell Brands, Inc. 6% 01/04/2046	USD	12,005,000	12,532,371	0.12
NGPL PipeCo LLC, 144A 4.375% 15/08/2022	USD	24,519,000	20,894,690	0.20
NGPL PipeCo LLC, 144A 4.875% 15/08/2027	USD	4,904,000	4,535,071	0.04
NGPL PipeCo LLC, 144A 7.768% 15/12/2037	USD	17,261,000	19,191,470	0.19
NRG Energy, Inc., 144A 3.375% 15/02/2029	USD	5,000,000	4,182,625	0.04
NRG Energy, Inc., 144A 3.625% 15/02/2031	USD	5,000,000	4,205,872	0.04
Nuance Communications, Inc. 5.625% 15/12/2026	USD	16,000,000	13,752,069	0.13
Owens-Brockway Glass Container, Inc., 144A 5.875% 15/08/2023	USD	28,422,000	24,865,111	0.24
Owens-Brockway Glass Container, Inc., 144A 5.375% 15/01/2025	USD	27,808,000	24,478,183	0.24
Owens-Brockway Glass Container, Inc., 144A 6.625% 13/05/2027	USD	30,000,000	26,565,633	0.26
Pattern Energy Operations LP, 144A 4.5% 15/08/2028	USD	8,696,000	7,504,865	0.07
Post Holdings, Inc., 144A 5% 15/08/2026	USD	69,671,000	58,882,156	0.57
Post Holdings, Inc., 144A 5.75% 01/03/2027	USD	6,866,000	5,943,293	0.06
Post Holdings, Inc., 144A 5.625% 15/01/2028	USD	19,615,000	17,124,514	0.17
Post Holdings, Inc., 144A 5.5% 15/12/2029	USD	10,394,000	9,267,943	0.09
Prime Security Services Borrower LLC, 144A 3.375% 31/08/2027	USD	3,000,000	2,441,602	0.02
Primo Water Holdings, Inc., 144A 5.5% 01/04/2025	USD	7,846,000	6,625,927	0.06
PVH Corp. 4.625% 10/07/2025	USD	4,897,000	4,505,321	0.04
Qorvo, Inc., 144A 3.375% 01/04/2031	USD	14,568,000	12,285,053	0.12
Qorvo, Inc. 4.375% 15/10/2029	USD	13,827,000	12,430,393	0.12
Rayonier AM Products, Inc., 144A 7.625% 15/01/2026	USD	10,000,000	8,552,222	0.08
Rayonier AM Products, Inc., 144A 5.5% 01/06/2024	USD	49,500,000	35,085,289	0.34
Reynolds Group Issuer, Inc., 144A 4% 15/10/2027	USD	52,937,000	44,363,157	0.43
Reynolds Group Issuer, Inc., 144A 5.125% 15/07/2023	USD	1,635,000	1,352,664	0.01

Schedule of Investments (continued)

Robeco High Yield Bonds As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Sabine Pass Liquefaction LLC 5.875% 30/06/2026	USD	46,094,000	45,560,289	0.44
Sabine Pass Liquefaction LLC 5% 15/03/2027	USD	8,337,000	8,041,524	0.08
SBA Communications Corp., REIT, 144A 3.875% 15/02/2027	USD	29,241,000	25,022,766	0.24
Sealed Air Corp., 144A 4.875% 01/12/2022	USD	5,000,000	4,289,184	0.04
Sealed Air Corp., 144A 5.25% 01/04/2023	USD	9,852,000	8,539,461	0.08
Sealed Air Corp., 144A 5.5% 15/09/2025	USD	4,904,000	4,479,117	0.04
Sealed Air Corp., 144A 6.875% 15/07/2033	USD	6,434,000	6,943,114	0.07
Silgan Holdings, Inc. 4.125% 01/02/2028	USD	14,863,000	12,633,370	0.12
Sirius XM Radio, Inc., 144A 3.875% 01/08/2022	USD	36,502,000	30,215,763	0.29
Sirius XM Radio, Inc., 144A 5.375% 15/07/2026	USD	29,403,000	25,108,532	0.24
Sirius XM Radio, Inc., 144A 5% 01/08/2027	USD	4,904,000	4,253,588	0.04
Sirius XM Radio, Inc., 144A 5.5% 01/07/2029	USD	10,000,000	9,010,455	0.09
Spectrum Brands, Inc., 144A 5% 01/10/2029	USD	1,226,000	1,076,500	0.01
Spectrum Brands, Inc., 144A 5.5% 15/07/2030	USD	2,938,000	2,592,865	0.03
Sprint Capital Corp. 6.875% 15/11/2028	USD	60,000,000	64,677,207	0.63
Sprint Capital Corp. 8.75% 15/03/2032	USD	19,000,000	24,582,686	0.24
Sprint Communications, Inc. 11.5% 15/11/2021	USD	20,000,000	17,758,948	0.17
Sprint Communications, Inc. 6% 15/11/2022	USD	31,680,000	28,007,695	0.27
Sprint Corp. 7.25% 15/09/2021	USD	20,000,000	17,007,084	0.16
Sprint Corp. 7.125% 15/06/2024	USD	64,055,000	61,160,356	0.59
Sprint Corp. 7.625% 15/02/2025	USD	10,000,000	9,781,014	0.09
SS&C Technologies, Inc., 144A 5.5% 30/09/2027	USD	23,519,000	20,527,044	0.20
Standard Industries, Inc., 144A 3.375% 15/01/2031	USD	14,830,000	12,279,970	0.12
Standard Industries, Inc., 144A 4.75% 15/01/2028	USD	74,516,000	64,290,797	0.62
Standard Industries, Inc., 144A 4.375% 15/07/2030	USD	10,000,000	8,745,735	0.08
Sunoco LP 5.5% 15/02/2026	USD	5,000,000	4,205,116	0.04
Sunoco LP 6% 15/04/2027	USD	18,000,000	15,630,104	0.15
Sunoco LP 5.875% 15/03/2028	USD	8,000,000	7,048,304	0.07
Taylor Morrison Communities, Inc., 144A 5.875% 15/06/2027	USD	1,000,000	925,650	0.01
Taylor Morrison Communities, Inc., 144A 5.75% 15/01/2028	USD	25,499,000	23,588,172	0.23
Teligent, Inc. 11.5% 01/03/2008 ^s	USD	700,000	5	—
Tenet Healthcare Corp., 144A 4.625% 01/09/2024	USD	2,075,000	1,760,138	0.02
Tenet Healthcare Corp., 144A 7.5% 01/04/2025	USD	15,300,000	13,684,737	0.13
Tenet Healthcare Corp., 144A 5.125% 01/11/2027	USD	20,000,000	17,327,869	0.17
Tenet Healthcare Corp., 144A 4.625% 15/06/2028	USD	5,000,000	4,299,051	0.04
Time Warner Cable LLC 6.55% 01/05/2037	USD	4,610,000	5,171,136	0.05
Time Warner Cable LLC 7.3% 01/07/2038	USD	1,962,000	2,381,007	0.02
Time Warner Cable LLC 4.5% 15/09/2042	USD	12,554,000	11,953,930	0.12
Time Warner Entertainment Co. LP 8.375% 15/07/2033	USD	5,866,000	7,421,080	0.07
T-Mobile USA, Inc. 4% 15/04/2022	USD	24,711,000	20,852,537	0.20
T-Mobile USA, Inc. 5.125% 15/04/2025	USD	19,615,000	16,416,900	0.16
TPC Group, Inc., 144A 10.5% 01/08/2024	USD	26,000,000	17,565,419	0.17
TransDigm, Inc., 144A 6.25% 15/03/2026	USD	12,000,000	10,451,292	0.10
Universal Health Services, Inc., 144A 5% 01/06/2026	USD	12,000,000	10,205,679	0.10

Schedule of Investments (continued)

Robeco High Yield Bonds As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
VeriSign, Inc. 5.25% 01/04/2025	USD	14,900,000	13,833,982	0.13
VeriSign, Inc. 4.75% 15/07/2027	USD	5,000,000	4,384,023	0.04
Vistra Operations Co. LLC, 144A 4.3% 15/07/2029	USD	23,918,000	22,161,736	0.21
Wabash National Corp., 144A 5.5% 01/10/2025	USD	30,874,000	25,776,929	0.25
Western Digital Corp. 4.75% 15/02/2026	USD	47,929,000	43,422,564	0.42
WMG Acquisition Corp., 144A 3% 15/02/2031	USD	20,441,000	16,357,423	0.16
WMG Acquisition Corp., 144A 3.875% 15/07/2030	USD	7,650,000	6,642,398	0.06
Xerox Holdings Corp., 144A 5% 15/08/2025	USD	10,000,000	8,681,211	0.08
Xerox Holdings Corp., 144A 5.5% 15/08/2028	USD	38,904,000	33,868,852	0.33
XPO Logistics, Inc., 144A 6.75% 15/08/2024	USD	29,037,000	25,261,692	0.24
Yum! Brands, Inc., 144A 4.75% 15/01/2030	USD	15,000,000	13,429,000	0.13
ZF North America Capital, Inc., 144A 4.5% 29/04/2022	USD	25,000,000	21,044,475	0.20
ZF North America Capital, Inc., 144A 4.75% 29/04/2025	USD	29,561,000	26,013,048	0.25
			<u>3,191,605,866</u>	<u>30.85</u>
Total Bonds			<u>4,039,041,215</u>	<u>39.04</u>
Total Transferable securities and money market instruments dealt in on another regulated market			<u>4,039,041,215</u>	<u>39.04</u>
Other transferable securities and money market instruments				
Bonds				
<i>Belgium</i>				
Belfius Bank SA, FRN 1.741% Perpetual*	EUR	12,300,000	12,453,750	0.12
			<u>12,453,750</u>	<u>0.12</u>
<i>Luxembourg</i>				
Selecta Group FinCo. S.A. 12% 01/10/2026*	EUR	4,292,546	1,094,600	0.01
Selecta Group FinCo. S.A. 12% 01/10/2026*	EUR	8,585,091	2,189,198	0.02
			<u>3,283,798</u>	<u>0.03</u>
Total Bonds			<u>15,737,548</u>	<u>0.15</u>
Total Other transferable securities and money market instruments			<u>15,737,548</u>	<u>0.15</u>

Schedule of Investments (continued)

Robeco High Yield Bonds As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Total Investments			9,503,380,380	91.86
Reverse Repurchase Agreement Contracts				
<i>France</i>				
BNP Paribas SA 3.125% 15/02/2043	USD	67,375,000	55,065,180	0.53
BNP Paribas SA 0.001% 31/12/2049	USD	64,220,000	52,486,617	0.51
BNP Paribas SA 0.001% 31/12/2049	USD	65,102,000	53,207,471	0.52
BNP Paribas SA 0.001% 31/12/2049	USD	65,739,000	53,728,087	0.52
BNP Paribas SA 0.001% 31/12/2049	USD	65,977,000	53,922,603	0.52
			268,409,958	2.60
Total Reverse Repurchase Agreement Contracts			268,409,958	2.60
Time Deposits				
<i>Netherlands</i>				
ABN Amro Bank NV 0.15% 04/01/2021	USD	100,003,111	81,731,938	0.79
Rabobank International 0.02% 04/01/2021	USD	50,000,778	40,865,333	0.40
			122,597,271	1.19
Total Time Deposits			122,597,271	1.19
Cash			362,993,823	3.51
Other assets/(liabilities)			87,381,054	0.84
Total net assets			10,344,762,486	100.00

[§] Security is currently in default.

* Security is valued at its fair value under the direction of the Board of Directors.

Robeco High Yield Bonds As at 31 December 2020

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-Bobl, 08/03/2021	(1,448)	EUR	(195,740,640)	(43,440)	–
Euro-Bund, 08/03/2021	(1,200)	EUR	(213,168,000)	(432,000)	–
Total Unrealised Loss on Financial Futures Contracts				(475,440)	–
Net Unrealised Loss on Financial Futures Contracts				(475,440)	–

Schedule of Investments (continued)

Robeco High Yield Bonds

As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	710,166	EUR	441,560	22/01/2021	BNP Paribas	6,211	–
AUD	183,898	GBP	102,830	22/01/2021	BNP Paribas	1,102	–
AUD	121,839,568	USD	92,728,811	22/01/2021	HSBC	1,067,751	0.01
CAD	131,832,487	USD	102,713,336	22/01/2021	BNP Paribas	632,041	0.01
CAD	257,821,064	USD	202,367,049	22/01/2021	Citigroup	15,976	–
CAD	123,000,000	USD	95,561,651	22/01/2021	J.P. Morgan	810,366	0.01
CHF	12,337	EUR	11,390	22/01/2021	BNP Paribas	18	–
CHF	3,578	USD	4,050	22/01/2021	BNP Paribas	–	–
CHF	106,198,591	USD	119,999,994	22/01/2021	ING Bank	169,327	–
CNH	1,063,147	USD	162,670	22/01/2021	BNP Paribas	642	–
CNH	132,138,058	USD	20,207,025	22/01/2021	HSBC	88,903	–
EUR	37,140	CNH	295,607	22/01/2021	BNP Paribas	11	–
EUR	16,250	HKD	153,923	22/01/2021	J.P. Morgan	32	–
EUR	31,190,480	USD	38,024,289	22/01/2021	Barclays	126,856	–
EUR	739,308,588	USD	901,313,305	22/01/2021	BNP Paribas	2,988,256	0.03
EUR	340,000,000	USD	414,342,564	22/01/2021	Citibank	1,506,324	0.02
EUR	4,570,000	USD	5,569,247	22/01/2021	HSBC	20,250	–
EUR	546,705,736	USD	666,240,310	22/01/2021	J.P. Morgan	2,426,312	0.02
GBP	101,416	USD	138,430	22/01/2021	Citibank	180	–
GBP	7,087,656	USD	9,593,052	22/01/2021	Citigroup	79,110	–
USD	175,707,751	EUR	143,235,975	22/01/2021	Barclays	306,996	–
USD	1,249,676,643	EUR	1,018,624,360	22/01/2021	BNP Paribas	2,288,474	0.02
USD	226,110,057	EUR	184,300,750	22/01/2021	J.P. Morgan	417,961	0.01
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						12,953,099	0.13

Schedule of Investments (continued)

Robeco High Yield Bonds

As at 31 December 2020

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	1,462,019	USD	1,128,700	22/01/2021	Citibank	(256)	–
CHF	130	EUR	120	22/01/2021	BNP Paribas	–	–
CHF	4,997,604	USD	5,656,850	22/01/2021	BNP Paribas	(10)	–
CHF	152,102,769	USD	172,320,849	22/01/2021	Societe Generale	(125,956)	–
CNH	190,052	USD	29,220	22/01/2021	Barclays	–	–
CNH	1,411,340	USD	216,990	22/01/2021	J.P. Morgan	(1)	–
EUR	292,000	AUD	467,538	22/01/2021	Societe Generale	(2,790)	–
EUR	5,290	GBP	4,873	22/01/2021	HSBC	(152)	–
EUR	11,022,171	GBP	9,870,080	22/01/2021	J.P. Morgan	(1,539)	–
EUR	68,181	GBP	61,670	22/01/2021	Rabobank	(697)	–
EUR	314,347,717	USD	385,617,286	22/01/2021	Barclays	(679,085)	(0.01)
EUR	1,411,045,345	USD	1,731,005,901	22/01/2021	BNP Paribas	(3,085,383)	(0.03)
EUR	33,813,667	USD	41,484,422	22/01/2021	J.P. Morgan	(76,683)	–
HKD	48,841,853	USD	6,300,323	22/01/2021	BNP Paribas	(700)	–
HKD	594,269	USD	76,650	22/01/2021	HSBC	(3)	–
USD	164,210	AUD	216,207	22/01/2021	BNP Paribas	(2,172)	–
USD	140,860	AUD	185,427	22/01/2021	HSBC	(1,840)	–
USD	1,338,000	AUD	1,740,756	22/01/2021	Societe Generale	(4,506)	–
USD	1,349,220	CAD	1,729,502	22/01/2021	Citibank	(6,878)	–
USD	3,457,560	CHF	3,063,611	22/01/2021	BNP Paribas	(8,310)	–
USD	9,003,340	EUR	7,369,368	22/01/2021	Barclays	(14,165)	–
USD	406,661,430	EUR	333,632,462	22/01/2021	BNP Paribas	(1,413,823)	(0.01)
USD	355,186,834	EUR	291,456,341	22/01/2021	Citibank	(1,289,441)	(0.01)
USD	4,159,280	EUR	3,404,438	22/01/2021	HSBC	(6,550)	–
USD	418,754,367	EUR	343,624,601	22/01/2021	J.P. Morgan	(1,526,739)	(0.01)
USD	1,293,490	EUR	1,056,813	22/01/2021	Societe Generale	(107)	–
USD	63,442,907	GBP	46,878,320	22/01/2021	Barclays	(528,383)	(0.01)
USD	12,957,055	GBP	9,573,090	22/01/2021	Citigroup	(106,851)	–
USD	192,432,454	GBP	142,165,480	22/01/2021	HSBC	(1,575,930)	(0.02)
USD	121,405,562	GBP	91,234,311	22/01/2021	J.P. Morgan	(2,716,669)	(0.03)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(13,175,619)	(0.13)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(222,520)	–

Robeco High Yield Bonds

As at 31 December 2020

Interest Rate Swap Contracts

Nominal Amount Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets
75,800,000 GBP	Barclays	Pay fixed 2.294% Receive floating LIBOR 6 month	13/08/2021	(1,179,096)	(0.01)

Schedule of Investments (continued)

Robeco High Yield Bonds

As at 31 December 2020

Interest Rate Swap Contracts (continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets
Total Market Value on Interest Rate Swap Contracts - Liabilities					(1,179,096)	(0.01)
Net Market Value on Interest Rate Swap Contracts - Liabilities					(1,179,096)	(0.01)

Robeco High Yield Bonds

As at 31 December 2020

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/ Received Rate	Maturity Date	Market Value EUR	% of Net Assets
15,000,000	USD	Citigroup	Alcoa, Inc. 5.72%	Sell	1.00%	23/02/2019	63,933	–
12,000,000	USD	Barclays	Alcoa, Inc. 5.72%	Sell	1.00%	23/02/2019	51,146	–
10,000,000	USD	Goldman Sachs	Avis Budget Car Rental LLC 7.625%	Sell	5.00%	15/05/2014	296,212	–
8,000,000	USD	Goldman Sachs	Avis Budget Car Rental LLC 9.75%	Sell	5.00%	15/03/2020	212,505	–
5,000,000	EUR	Citigroup	CNH Industrial Finance Europe SA 6.25%	Sell	5.00%	09/03/2018	668,482	0.01
5,000,000	EUR	Merrill Lynch	CNH Industrial Finance Europe SA 6.25%	Sell	5.00%	09/03/2018	668,482	0.01
5,000,000	EUR	Citigroup	Fiat Chrysler Automobiles NV 4.5%	Sell	5.00%	15/04/2020	684,847	0.01
10,000,000	EUR	Merrill Lynch	Fiat Chrysler Finance North America, Inc. 5.625%	Sell	5.00%	12/06/2017	210,028	–
8,000,000	USD	Barclays	HCA, Inc. 6.375%	Sell	5.00%	15/01/2015	67,779	–
5,000,000	EUR	Barclays	Peugeot SA 7.375%	Sell	5.00%	06/03/2018	110,697	–
5,000,000	EUR	Goldman Sachs	Peugeot SA 7.375%	Sell	5.00%	06/03/2018	110,697	–
5,000,000	EUR	Credit Suisse	Smurfit Kappa Acquisitions	Sell	5.00%	20/06/2021	116,682	–
5,000,000	EUR	Barclays	Smurfit Kappa Acquisitions	Sell	5.00%	20/06/2021	116,682	–
5,000,000	EUR	Barclays	UPC Holding BV 8.375%	Sell	5.00%	15/08/2020	543,336	0.01
7,500,000	EUR	Barclays	UPC Holding BV 8.375%	Sell	5.00%	15/08/2020	877,340	0.01
5,000,000	EUR	Barclays	UPC Holding BV 8.375%	Sell	5.00%	15/08/2020	362,260	–
5,000,000	EUR	Barclays	UPC Holding BV 8.375%	Sell	5.00%	15/08/2020	111,365	–
7,000,000	EUR	Barclays	UPC Holding BV 8.375%	Sell	5.00%	15/08/2020	72,592	–

Schedule of Investments (continued)

Robeco High Yield Bonds

As at 31 December 2020

Credit Default Swap Contracts (continued)

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell		Maturity Date	Market Value EUR	% of Net Assets
Total Market Value on Credit Default Swap Contracts - Assets							5,345,065	0.05
10,000,000 USD		Barclays Goldman	Bombardier, Inc. 7.45%	Sell	5.00%	01/05/2034	(817,841)	(0.01)
20,000,000 USD		Sachs Goldman	Bombardier, Inc. 7.45%	Sell	5.00%	01/05/2034	(1,635,682)	(0.02)
10,000,000 USD		Sachs	Nabors Industries, Inc. 5.5%	Sell	1.00%	15/01/2023	(3,973,104)	(0.04)
6,000,000 USD		Merrill Lynch	Nabors Industries, Inc. 5.5%	Sell	1.00%	15/01/2023	(2,383,863)	(0.02)
11,000,000 USD		Barclays Goldman	Nabors Industries, Inc. 5.5%	Sell	1.00%	15/01/2023	(4,370,415)	(0.05)
5,000,000 USD		Sachs Morgan	Southern Water Services Finance Ltd.	Sell	1.00%	15/01/2023	(884,281)	(0.01)
25,000,000 EUR		Stanley Morgan	6.64%	Sell	1.00%	31/03/2026	(304,187)	–
4,000,000 USD		Stanley	TransDigm, Inc. 6%	Buy	(5.00)%	15/07/2022	(384,987)	–
3,000,000 USD		Barclays	TransDigm, Inc. 6%	Buy	(5.00)%	15/07/2022	(288,740)	–
5,000,000 USD		Barclays	TransDigm, Inc. 6.5%	Buy	(5.00)%	15/07/2024	(481,233)	–
Total Market Value on Credit Default Swap Contracts - Liabilities							(15,524,333)	(0.15)
Net Market Value on Credit Default Swap Contracts - Liabilities							(10,179,268)	(0.10)

Schedule of Investments (continued)

Robeco Emerging Credits As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Austria</i>				
Erste Group Bank AG, Reg. S 1.625% 08/09/2031	EUR	100,000	127,433	0.19
Raiffeisen Bank International AG, Reg. S, FRN 1.5% 12/03/2030	EUR	400,000	488,557	0.74
Sappi Papier Holding GmbH, Reg. S 3.125% 15/04/2026	EUR	300,000	357,430	0.54
Suzano Austria GmbH 6% 15/01/2029	USD	600,000	722,062	1.10
			<u>1,695,482</u>	<u>2.57</u>
<i>Bermuda</i>				
Star Energy Geothermal Darajat II, Reg. S 4.85% 14/10/2038	USD	250,000	278,908	0.42
			<u>278,908</u>	<u>0.42</u>
<i>Brazil</i>				
Banco do Brasil SA, Reg. S 4.625% 15/01/2025	USD	330,000	358,364	0.54
Brazil Government Bond 5% 27/01/2045	USD	300,000	333,281	0.50
Itau Unibanco Holding SA, Reg. S 5.125% 13/05/2023	USD	480,000	512,250	0.78
			<u>1,203,895</u>	<u>1.82</u>
<i>Cayman Islands</i>				
Country Garden Holdings Co. Ltd., Reg. S 7.125% 25/04/2022	USD	200,000	207,500	0.31
DP World Crescent Ltd., Reg. S 4.848% 26/09/2028	USD	400,000	465,000	0.70
ENN Energy Holdings Ltd., Reg. S 2.625% 17/09/2030	USD	200,000	200,500	0.30
ENN Energy Holdings Ltd., Reg. S 3.25% 24/07/2022	USD	535,000	548,208	0.83
Fibria Overseas Finance Ltd. 4% 14/01/2025	USD	460,000	492,056	0.75
Longfor Group Holdings Ltd., Reg. S 3.875% 13/07/2022	USD	270,000	279,281	0.42
Longfor Group Holdings Ltd., Reg. S 3.95% 16/09/2029	USD	400,000	433,000	0.66
QNB Finance Ltd., Reg. S 2.75% 12/02/2027	USD	600,000	634,500	0.96
Sands China Ltd. 5.4% 08/08/2028	USD	840,000	973,478	1.48
Saudi Electricity Global Sukuk Co. 4, Reg. S 4.723% 27/09/2028	USD	500,000	597,813	0.91
Shimao Group Holdings Ltd., Reg. S 4.75% 03/07/2022	USD	380,000	388,194	0.59
Shimao Group Holdings Ltd., Reg. S 6.125% 21/02/2024	USD	300,000	317,531	0.48
Shimao Group Holdings Ltd., Reg. S 5.6% 15/07/2026	USD	200,000	218,500	0.33
Tencent Holdings Ltd., Reg. S 3.24% 03/06/2050	USD	550,000	568,563	0.86
Tingyi Cayman Islands Holding Corp., Reg. S 1.625% 24/09/2025	USD	470,000	467,407	0.71
			<u>6,791,531</u>	<u>10.29</u>
<i>Chile</i>				
Enel Chile SA 4.875% 12/06/2028	USD	287,000	338,212	0.51
Enel Generacion Chile SA 4.25% 15/04/2024	USD	655,000	710,470	1.08
			<u>1,048,682</u>	<u>1.59</u>
<i>China</i>				
China Government Bond 3.13% 21/11/2029	CNY	8,800,000	1,337,525	2.03

Schedule of Investments (continued)

Robeco Emerging Credits As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>China (continued)</i>				
			1,337,525	2.03
<i>Colombia</i>				
Bancolombia SA 3% 29/01/2025	USD	900,000	936,000	1.42
Ecopetrol SA 5.375% 26/06/2026	USD	710,000	816,278	1.24
Ecopetrol SA 5.875% 28/05/2045	USD	200,000	241,125	0.36
			1,993,403	3.02
<i>Hong Kong</i>				
Bank of East Asia Ltd. (The), Reg. S 5.825% 31/12/2164	USD	500,000	532,500	0.81
CRCC Chengan Ltd., Reg. S, FRN 3.97% Perpetual	USD	750,000	761,953	1.15
Huaxin Cement International Finance Co. Ltd., Reg. S 2.25% 19/11/2025	USD	600,000	592,730	0.90
Lenovo Group Ltd., Reg. S 3.421% 02/11/2030	USD	200,000	210,743	0.32
Weichai International Hong Kong Energy Group Co. Ltd., Reg. S, FRN 3.75% Perpetual	USD	800,000	811,000	1.23
			2,908,926	4.41
<i>Hungary</i>				
OTP Bank Nyrt., Reg. S, FRN 2.875% 15/07/2029	EUR	500,000	620,378	0.94
			620,378	0.94
<i>India</i>				
Adani Electricity Mumbai Ltd., Reg. S 3.949% 12/02/2030	USD	420,000	444,413	0.67
Adani Transmission Ltd., Reg. S 4.25% 21/05/2036	USD	193,000	204,821	0.31
Bharti Airtel Ltd., Reg. S 4.375% 10/06/2025	USD	240,000	261,075	0.40
			910,309	1.38
<i>Indonesia</i>				
Bank Tabungan Negara Persero Tbk. PT, Reg. S 4.2% 23/01/2025	USD	600,000	609,563	0.92
Pertamina Persero PT, Reg. S 6.5% 07/11/2048	USD	200,000	280,375	0.42
Pertamina Persero PT, Reg. S 4.7% 30/07/2049	USD	340,000	386,006	0.59
Perusahaan Gas Negara Tbk. PT, Reg. S 5.125% 16/05/2024	USD	350,000	386,531	0.59
Tower Bersama Infrastructure Tbk. PT, Reg. S 4.25% 21/01/2025	USD	310,000	321,625	0.49
			1,984,100	3.01
<i>Ireland</i>				
Novolipetsk Steel, Reg. S 4% 21/09/2024	USD	735,000	786,679	1.19
Novolipetsk Steel, Reg. S 4.7% 30/05/2026	USD	300,000	338,344	0.51
			1,125,023	1.70

Schedule of Investments (continued)

Robeco Emerging Credits As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Jersey</i>				
Galaxy Pipeline Assets Bidco Ltd., Reg. S 3.25% 30/09/2040	USD	950,000	1,002,250	1.52
			<u>1,002,250</u>	<u>1.52</u>
<i>Luxembourg</i>				
Gazprom PJSC, Reg. S 4.95% 19/07/2022	USD	400,000	420,625	0.64
Gazprom PJSC, Reg. S 2.25% 22/11/2024	EUR	230,000	292,321	0.44
Millicom International Cellular SA, Reg. S 6.625% 15/10/2026	USD	260,000	279,338	0.42
Millicom International Cellular SA, Reg. S 5.125% 15/01/2028	USD	420,000	445,725	0.68
Millicom International Cellular SA, Reg. S 6.25% 25/03/2029	USD	260,000	292,337	0.44
Sberbank of Russia, Reg. S 5.125% 29/10/2022	USD	660,000	693,000	1.05
			<u>2,423,346</u>	<u>3.67</u>
<i>Mauritius</i>				
HTA Group Ltd., Reg. S 7% 18/12/2025	USD	400,000	430,250	0.65
			<u>430,250</u>	<u>0.65</u>
<i>Mexico</i>				
Banco Mercantil del Norte SA, Reg. S 5.75% 04/10/2031	USD	400,000	429,875	0.65
Grupo Bimbo SAB de CV, Reg. S 4.5% 25/01/2022	USD	405,000	420,947	0.64
Grupo Bimbo SAB de CV, Reg. S 4.7% 10/11/2047	USD	200,000	247,312	0.37
Grupo Televisa SAB 4.625% 30/01/2026	USD	580,000	659,569	1.00
Grupo Televisa SAB 5% 13/05/2045	USD	300,000	361,031	0.55
Mexico Government Bond 1.75% 17/04/2028	EUR	390,000	501,193	0.76
Nemak SAB de CV, Reg. S 3.25% 15/03/2024	EUR	140,000	174,241	0.26
			<u>2,794,168</u>	<u>4.23</u>
<i>Netherlands</i>				
Bharti Airtel International Netherlands BV, Reg. S 5.35% 20/05/2024	USD	490,000	540,838	0.82
MDGH - GMTN BV, Reg. S 3.7% 07/11/2049	USD	500,000	572,656	0.87
Petrobras Global Finance BV 5.093% 15/01/2030	USD	150,000	167,250	0.25
Petrobras Global Finance BV 6.9% 19/03/2049	USD	380,000	482,125	0.73
Prosus NV, Reg. S 2.031% 03/08/2032	EUR	210,000	267,223	0.40
Prosus NV, Reg. S 4.027% 03/08/2050	USD	300,000	311,250	0.47
Prosus NV, Reg. S 3.68% 21/01/2030	USD	280,000	303,975	0.46
Repsol International Finance BV, Reg. S, FRN 4.247% Perpetual	EUR	360,000	488,931	0.74
Sigma Finance Netherlands BV, Reg. S 4.875% 27/03/2028	USD	220,000	256,781	0.39
Syngenta Finance NV, Reg. S 3.375% 16/04/2026	EUR	130,000	171,756	0.26
Syngenta Finance NV, Reg. S 1.25% 10/09/2027	EUR	300,000	356,587	0.54
Telefonica Europe BV, Reg. S, FRN 5.875% Perpetual	EUR	600,000	825,430	1.25
Teva Pharmaceutical Finance Netherlands II BV, Reg. S 1.625% 15/10/2028	EUR	200,000	215,039	0.33

Schedule of Investments (continued)

Robeco Emerging Credits As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Netherlands (continued)</i>				
Teva Pharmaceutical Finance Netherlands III BV 2.8% 21/07/2023	USD	300,000	295,500	0.45
VEON Holdings BV, Reg. S 3.375% 25/11/2027	USD	450,000	463,500	0.70
VEON Holdings BV, Reg. S 7.25% 26/04/2023	USD	400,000	441,125	0.67
			<u>6,159,966</u>	<u>9.33</u>
<i>Panama</i>				
Autoridad del Canal de Panama, Reg. S 4.95% 29/07/2035	USD	650,000	820,422	1.24
			<u>820,422</u>	<u>1.24</u>
<i>Peru</i>				
Peru Government Bond 1.862% 01/12/2032	USD	213,000	215,023	0.33
			<u>215,023</u>	<u>0.33</u>
<i>Qatar</i>				
Qatar Government Bond, Reg. S 3.75% 16/04/2030	USD	239,000	280,601	0.43
			<u>280,601</u>	<u>0.43</u>
<i>Saudi Arabia</i>				
Saudi Arabian Oil Co., Reg. S 4.25% 16/04/2039	USD	500,000	582,188	0.88
Saudi Arabian Oil Co., Reg. S 4.375% 16/04/2049	USD	300,000	362,531	0.55
Saudi Telecom Co., Reg. S 3.89% 13/05/2029	USD	750,000	857,578	1.30
			<u>1,802,297</u>	<u>2.73</u>
<i>Singapore</i>				
ABJA Investment Co. Pte. Ltd., Reg. S 5.45% 24/01/2028	USD	260,000	273,112	0.42
ABJA Investment Co. Pte. Ltd., Reg. S 5.95% 31/07/2024	USD	360,000	385,200	0.58
DBS Group Holdings Ltd., Reg. S, FRN 1.5% 11/04/2028	EUR	501,000	624,492	0.95
Jubilant Pharma Ltd., Reg. S 6% 05/03/2024	USD	500,000	528,815	0.80
TBG Global Pte. Ltd., Reg. S 5.25% 10/02/2022	USD	450,000	450,936	0.68
United Overseas Bank Ltd., Reg. S, FRN 2.88% 08/03/2027	USD	645,000	655,683	0.99
			<u>2,918,238</u>	<u>4.42</u>
<i>South Korea</i>				
Kookmin Bank, Reg. S 2.5% 04/11/2030	USD	600,000	615,924	0.93
Shinhan Bank Co. Ltd., Reg. S 4% 23/04/2029	USD	239,000	271,415	0.41
			<u>887,339</u>	<u>1.34</u>
<i>Thailand</i>				
Bangkok Bank PCL, Reg. S 5% 31/12/2164	USD	320,000	333,300	0.51
Kasikornbank PCL, Reg. S 5.275% 31/12/2164	USD	410,000	425,375	0.64

Schedule of Investments (continued)

Robeco Emerging Credits As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Thailand (continued)</i>				
PTTEP Treasury Center Co. Ltd., Reg. S 3.903% 06/12/2059	USD	300,000	333,188	0.50
			<u>1,091,863</u>	<u>1.65</u>
<i>Turkey</i>				
Turkcell Iletisim Hizmetleri A/S, Reg. S 5.75% 15/10/2025	USD	200,000	213,500	0.32
Turkcell Iletisim Hizmetleri A/S, Reg. S 5.8% 11/04/2028	USD	320,000	339,400	0.52
Turkiye Sise ve Cam Fabrikalari A/S, Reg. S 6.95% 14/03/2026	USD	350,000	389,699	0.59
			<u>942,599</u>	<u>1.43</u>
<i>United Arab Emirates</i>				
Abu Dhabi National Energy Co. PJSC, Reg. S 4% 03/10/2049	USD	460,000	550,419	0.83
DP World plc, Reg. S 2.375% 25/09/2026	EUR	210,000	268,829	0.41
DP World plc, Reg. S 5.625% 25/09/2048	USD	200,000	254,750	0.39
NBK Tier 1 Financing 2 Ltd., Reg. S, FRN 4.5% Perpetual	USD	600,000	611,062	0.92
Nbk Tier 2 Ltd., Reg. S 2.5% 24/11/2030	USD	209,000	212,135	0.32
			<u>1,897,195</u>	<u>2.87</u>
<i>United Kingdom</i>				
Gazprom PJSC, Reg. S 3% 29/06/2027	USD	200,000	205,000	0.31
Standard Chartered plc, Reg. S, FRN 2.5% 09/09/2030	EUR	250,000	327,804	0.50
			<u>532,804</u>	<u>0.81</u>
<i>United States of America</i>				
Southern Copper Corp. 6.75% 16/04/2040	USD	150,000	224,156	0.34
Southern Copper Corp. 7.5% 27/07/2035	USD	300,000	455,657	0.69
US Treasury 2.375% 15/04/2021	USD	1,621,000	1,631,195	2.47
			<u>2,311,008</u>	<u>3.50</u>
<i>Virgin Islands, British</i>				
Yili Holding Investment Ltd., Reg. S 1.625% 19/11/2025	USD	252,000	251,640	0.38
			<u>251,640</u>	<u>0.38</u>
Total Bonds			<u>48,659,171</u>	<u>73.71</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>48,659,171</u>	<u>73.71</u>

Schedule of Investments (continued)

Robeco Emerging Credits As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>Australia</i>				
FMG Resources August 2006 Pty. Ltd., 144A 4.75% 15/05/2022	USD	130,000	134,006	0.20
FMG Resources August 2006 Pty. Ltd., Reg. S 4.75% 15/05/2022	USD	500,000	515,410	0.78
			<u>649,416</u>	<u>0.98</u>
<i>Austria</i>				
Sappi Papier Holding GmbH, 144A 7.5% 15/06/2032	USD	467,000	454,878	0.69
			<u>454,878</u>	<u>0.69</u>
<i>Brazil</i>				
Banco do Brasil SA, Reg. S 4.75% 20/03/2024	USD	370,000	398,212	0.60
Itau Unibanco Holding SA, Reg. S, FRN 4.5% 21/11/2029	USD	554,000	571,832	0.87
			<u>970,044</u>	<u>1.47</u>
<i>Canada</i>				
CNOOC Petroleum North America ULC 7.4% 01/05/2028	USD	370,000	492,216	0.75
First Quantum Minerals Ltd., 144A 6.5% 01/03/2024	USD	200,000	205,188	0.31
First Quantum Minerals Ltd., Reg. S 6.5% 01/03/2024	USD	250,000	256,484	0.39
St Marys Cement, Inc. Canada, Reg. S 5.75% 28/01/2027	USD	765,000	891,225	1.35
			<u>1,845,113</u>	<u>2.80</u>
<i>Cayman Islands</i>				
Braskem Finance Ltd. 6.45% 03/02/2024	USD	609,000	668,568	1.01
CK Hutchison Capital Securities 17 Ltd., Reg. S, FRN 4% Perpetual	USD	233,000	237,805	0.36
			<u>906,373</u>	<u>1.37</u>
<i>Chile</i>				
Falabella SA, Reg. S 4.375% 27/01/2025	USD	420,000	456,881	0.69
Transec SA, Reg. S 4.625% 26/07/2023	USD	280,000	303,800	0.46
Transec SA, Reg. S 3.875% 12/01/2029	USD	400,000	451,500	0.69
			<u>1,212,181</u>	<u>1.84</u>
<i>Hong Kong</i>				
Lenovo Group Ltd., Reg. S 5.875% 24/04/2025	USD	400,000	460,125	0.70
			<u>460,125</u>	<u>0.70</u>
<i>Indonesia</i>				
Star Energy Geothermal Darajat II 4.85% 14/10/2038	USD	200,000	223,126	0.34
			<u>223,126</u>	<u>0.34</u>

Schedule of Investments (continued)

Robeco Emerging Credits

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>Luxembourg</i>				
Raizen Fuels Finance SA, Reg. S 5.3% 20/01/2027	USD	650,000	741,813	1.12
			<u>741,813</u>	<u>1.12</u>
<i>Marshall Islands</i>				
Nakilat, Inc., Reg. S 6.067% 31/12/2033	USD	300,000	382,875	0.58
Nakilat, Inc., Reg. S 6.267% 31/12/2033	USD	361,674	450,284	0.68
			<u>833,159</u>	<u>1.26</u>
<i>Mexico</i>				
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand, FRN 8.5% Perpetual	USD	400,000	416,000	0.63
BBVA Bancomer SA, Reg. S, FRN 5.125% 18/01/2033	USD	600,000	648,000	0.98
Cemex SAB de CV, 144A 5.45% 19/11/2029	USD	500,000	549,375	0.83
Cemex SAB de CV, Reg. S 5.45% 19/11/2029	USD	200,000	219,750	0.34
Grupo Bimbo SAB de CV, Reg. S, FRN 5.95% Perpetual	USD	300,000	321,937	0.49
Orbia Advance Corp. SAB de CV, Reg. S 4% 04/10/2027	USD	480,000	529,950	0.80
Petroleos Mexicanos 4.5% 23/01/2026	USD	350,000	349,825	0.53
			<u>3,034,837</u>	<u>4.60</u>
<i>Netherlands</i>				
Syngenta Finance NV, Reg. S 5.676% 24/04/2048	USD	200,000	207,353	0.31
Teva Pharmaceutical Finance Netherlands III BV 6.75% 01/03/2028	USD	320,000	359,100	0.54
VEON Holdings BV, Reg. S 4% 09/04/2025	USD	360,000	380,700	0.58
			<u>947,153</u>	<u>1.43</u>
<i>Singapore</i>				
Oversea-Chinese Banking Corp. Ltd., Reg. S 1.832% 10/09/2030	USD	200,000	202,924	0.31
			<u>202,924</u>	<u>0.31</u>
<i>Thailand</i>				
Bangkok Bank PCL, Reg. S, FRN 3.733% 25/09/2034	USD	860,000	893,325	1.35
			<u>893,325</u>	<u>1.35</u>
<i>United States of America</i>				
Braskem America Finance Co., Reg. S 7.125% 22/07/2041	USD	253,000	292,057	0.44
Hyundai Capital America, Reg. S 6.375% 08/04/2030	USD	200,000	263,000	0.40
			<u>555,057</u>	<u>0.84</u>
<i>Virgin Islands, British</i>				
Yingde Gases Investment Ltd., Reg. S 6.25% 19/01/2023	USD	700,000	721,438	1.09

Schedule of Investments (continued)

Robeco Emerging Credits As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>Virgin Islands, British (continued)</i>				
			721,438	1.09
Total Bonds			14,650,962	22.19
Total Transferable securities and money market instruments dealt in on another regulated market			14,650,962	22.19
Total Investments			63,310,133	95.90
Cash			2,062,762	3.12
Other assets/(liabilities)			644,125	0.98
Total net assets			66,017,020	100.00

Robeco Emerging Credits As at 31 December 2020

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
US 2 Year Note, 31/03/2021	43	USD	9,501,992	1,250	–
US 5 Year Note, 31/03/2021	41	USD	5,172,727	2,883	–
US 10 Year Ultra Bond, 22/03/2021	(6)	USD	(938,156)	1,031	–
Euro-Schatz, 08/03/2021	(5)	EUR	(686,870)	459	–
US Ultra Bond, 22/03/2021	(9)	USD	(1,922,063)	4,219	0.01
Total Unrealised Gain on Financial Futures Contracts				9,842	0.01
US 10 Year Note, 22/03/2021	(22)	USD	(3,037,719)	(281)	–
Euro-Bobl, 08/03/2021	(24)	EUR	(3,969,588)	(832)	–
Euro-Bund, 08/03/2021	(4)	EUR	(869,405)	(918)	–
Total Unrealised Loss on Financial Futures Contracts				(2,031)	–
Net Unrealised Gain on Financial Futures Contracts				7,811	0.01

Schedule of Investments (continued)

Robeco Emerging Credits

As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	751,000	USD	913,201	13/01/2021	Barclays	5,880	0.01
EUR	1,300,525	USD	1,558,643	13/01/2021	Citigroup	32,952	0.05
EUR	4,424	USD	5,340	13/01/2021	J.P. Morgan	75	–
EUR	57,261	USD	69,609	13/01/2021	Rabobank	468	–
EUR	100,000	USD	121,205	13/01/2021	Societe Generale	1,176	–
USD	6,100	EUR	4,968	13/01/2021	Barclays	20	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						40,571	0.06
USD	1,395,228	CNY	9,119,741	19/01/2021	Societe Generale	(4,225)	(0.01)
USD	6,902,201	EUR	5,759,167	13/01/2021	Citigroup	(145,923)	(0.22)
USD	77,508	GBP	57,850	13/01/2021	Citigroup	(1,576)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(151,724)	(0.23)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(111,153)	(0.17)

Schedule of Investments (continued)

Robeco Global Credits As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Austria</i>				
Erste Group Bank AG, Reg. S 1.625% 08/09/2031	EUR	4,000,000	4,166,013	0.18
Erste Group Bank AG, Reg. S, FRN 5.125% Perpetual	EUR	8,200,000	8,775,711	0.38
Erste Group Bank AG, Reg. S, FRN 6.5% Perpetual	EUR	4,000,000	4,463,067	0.19
Raiffeisen Bank International AG, Reg. S 6% 31/12/2164	EUR	8,400,000	9,110,192	0.39
Raiffeisen Bank International AG, Reg. S, FRN 1.5% 12/03/2030	EUR	3,100,000	3,094,531	0.13
Raiffeisen Bank International AG, Reg. S 6% 16/10/2023	EUR	100,000	116,560	0.01
			<u>29,726,074</u>	<u>1.28</u>
<i>Belgium</i>				
Anheuser-Busch InBev SA/NV, Reg. S 3.7% 02/04/2040	EUR	19,463,000	27,529,823	1.19
			<u>27,529,823</u>	<u>1.19</u>
<i>Canada</i>				
Enbridge, Inc. 3.125% 15/11/2029	USD	12,292,000	11,088,974	0.48
Magna International, Inc. 2.45% 15/06/2030	USD	1,717,000	1,511,924	0.06
			<u>12,600,898</u>	<u>0.54</u>
<i>Cayman Islands</i>				
Tencent Holdings Ltd., Reg. S 3.975% 11/04/2029	USD	11,900,000	11,072,213	0.48
			<u>11,072,213</u>	<u>0.48</u>
<i>Denmark</i>				
Danske Bank A/S, Reg. S 1.5% 02/09/2030	EUR	6,048,000	6,179,573	0.27
Danske Bank A/S, FRN, 144A 3.244% 20/12/2025	USD	1,893,000	1,657,140	0.07
Danske Bank A/S, Reg. S, FRN 2.5% 21/06/2029	EUR	12,341,000	13,074,690	0.56
			<u>20,911,403</u>	<u>0.90</u>
<i>Finland</i>				
Sampo OYJ, Reg. S 2.5% 03/09/2052	EUR	2,913,000	3,154,063	0.14
			<u>3,154,063</u>	<u>0.14</u>
<i>France</i>				
Banque Federative du Credit Mutuel SA, Reg. S 1.75% 19/12/2024	GBP	4,400,000	5,181,176	0.22
Banque Federative du Credit Mutuel SA, Reg. S 1.25% 03/06/2030	EUR	6,300,000	6,808,062	0.29
BPCE SA, Reg. S 0.625% 28/04/2025	EUR	8,300,000	8,555,895	0.37
Credit Agricole SA, Reg. S 0.5% 24/06/2024	EUR	14,700,000	14,984,124	0.65
Crown European Holdings SA, Reg. S 2.25% 01/02/2023	EUR	4,099,000	4,191,203	0.18
Crown European Holdings SA, Reg. S 0.75% 15/02/2023	EUR	6,103,000	6,082,649	0.26
Electricite de France SA, Reg. S 3.375% 31/12/2164	EUR	6,600,000	7,192,387	0.31
Electricite de France SA, Reg. S, FRN 5% Perpetual	EUR	6,500,000	7,464,265	0.32

Schedule of Investments (continued)

Robeco Global Credits As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>France (continued)</i>				
Electricite de France SA, Reg. S, FRN 3% Perpetual	EUR	800,000	850,765	0.04
Electricite de France SA, Reg. S, FRN 4% Perpetual	EUR	2,100,000	2,269,743	0.10
Electricite de France SA, Reg. S, FRN 6% Perpetual	GBP	5,100,000	6,495,637	0.28
Holding d'Infrastructures de Transport SASU, Reg. S 2.5% 04/05/2027	EUR	10,700,000	11,971,721	0.52
Holding d'Infrastructures de Transport SASU, Reg. S 0.625% 27/03/2023	EUR	4,700,000	4,744,012	0.20
Total Capital International SA 3.127% 29/05/2050	USD	4,876,000	4,337,192	0.19
WPP Finance SA, Reg. S 3.75% 19/05/2032	GBP	12,765,000	16,808,294	0.73
			<u>107,937,125</u>	<u>4.66</u>
<i>Germany</i>				
Deutsche Bank AG, Reg. S 2.625% 16/12/2024	GBP	14,900,000	17,548,555	0.76
Deutsche Bank AG, Reg. S 1.625% 20/01/2027	EUR	5,400,000	5,639,039	0.24
Fresenius Medical Care AG & Co. KGaA, Reg. S 0.25% 29/11/2023	EUR	7,041,000	7,100,856	0.31
Schaeffler AG, Reg. S 1.875% 26/03/2024	EUR	2,336,000	2,408,839	0.10
Schaeffler AG, Reg. S 2.875% 26/03/2027	EUR	1,929,000	2,052,393	0.09
			<u>34,749,682</u>	<u>1.50</u>
<i>Hong Kong</i>				
Lenovo Group Ltd., Reg. S 3.421% 02/11/2030	USD	4,835,000	4,163,885	0.18
Weichai International Hong Kong Energy Group Co. Ltd., Reg. S, FRN 3.75% Perpetual	USD	8,725,000	7,228,939	0.31
			<u>11,392,824</u>	<u>0.49</u>
<i>Ireland</i>				
AIB Group plc, Reg. S 2.875% 30/05/2031	EUR	5,500,000	5,861,267	0.25
AIB Group plc, Reg. S, FRN 1.875% 19/11/2029	EUR	4,549,000	4,620,818	0.20
AIB Group plc, Reg. S, FRN 5.25% Perpetual	EUR	10,238,000	10,813,368	0.47
Bank of Ireland Group plc, Reg. S, FRN 4.125% 19/09/2027	USD	4,594,000	3,834,212	0.17
Bank of Ireland Group plc, Reg. S, FRN 2.375% 14/10/2029	EUR	6,814,000	6,972,301	0.30
GE Capital European Funding Unlimited Co. 6.025% 01/03/2038	EUR	583,000	897,470	0.04
			<u>32,999,436</u>	<u>1.43</u>
<i>Italy</i>				
Aeroporti di Roma SpA 5.441% 20/02/2023	GBP	12,600,000	15,106,797	0.65
FCA Bank SpA, Reg. S 1% 15/11/2021	EUR	5,773,000	5,836,159	0.25
			<u>20,942,956</u>	<u>0.90</u>
<i>Japan</i>				
Mitsubishi UFJ Financial Group, Inc. 3.455% 02/03/2023	USD	6,762,000	5,888,951	0.25

Schedule of Investments (continued)

Robeco Global Credits As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Japan (continued)</i>				
			5,888,951	0.25
<i>Luxembourg</i>				
CNH Industrial Finance Europe SA, Reg. S 0% 01/04/2024	EUR	4,325,000	4,318,716	0.19
CNH Industrial Finance Europe SA, Reg. S 1.875% 19/01/2026	EUR	2,596,000	2,778,020	0.12
CNH Industrial Finance Europe SA, Reg. S 1.625% 03/07/2029	EUR	1,138,000	1,199,446	0.05
FMC Finance VII SA, Reg. S 5.25% 15/02/2021	EUR	4,451,000	4,478,049	0.19
Lincoln Financing SARM, Reg. S 3.625% 01/04/2024	EUR	3,468,000	3,502,158	0.15
Medtronic Global Holdings SCA 0% 15/03/2023	EUR	7,096,000	7,127,595	0.31
			23,403,984	1.01
<i>Netherlands</i>				
ABN AMRO Bank NV, Reg. S 6.25% 27/04/2022	USD	3,839,000	3,363,457	0.14
ABN AMRO Bank NV, Reg. S 0.875% 15/01/2024	EUR	9,599,000	9,911,895	0.43
ABN AMRO Bank NV, Reg. S 1.25% 28/05/2025	EUR	7,500,000	7,897,384	0.34
Bharti Airtel International Netherlands BV, Reg. S 5.35% 20/05/2024	USD	3,904,000	3,521,752	0.15
BMW Finance NV, Reg. S 0% 14/04/2023	EUR	6,549,000	6,570,338	0.28
Braskem Netherlands Finance BV, Reg. S 4.5% 10/01/2028	USD	1,331,000	1,140,897	0.05
Conti-Gummi Finance BV, Reg. S 1.125% 25/09/2024	EUR	4,783,000	4,950,696	0.21
ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG, Reg. S, FRN 3.375% 29/09/2047	EUR	5,322,000	5,999,701	0.26
Heineken NV, Reg. S 1.75% 07/05/2040	EUR	7,083,000	8,136,956	0.35
ING Groep NV, Reg. S, FRN 1% 13/11/2030	EUR	9,100,000	9,214,001	0.40
ING Groep NV, Reg. S 4.625% 06/01/2026	USD	4,560,000	4,374,199	0.19
LeasePlan Corp. NV 0.125% 13/09/2023	EUR	17,871,000	17,924,768	0.77
LeasePlan Corp. NV, Reg. S, FRN 7.375% Perpetual	EUR	7,012,000	7,640,485	0.33
LeasePlan Corp. NV, Reg. S 0.75% 03/10/2022	EUR	1,746,000	1,769,016	0.08
NIBC Bank NV, Reg. S, FRN 6% Perpetual	EUR	5,977,000	6,009,485	0.26
NIBC Bank NV, Reg. S 2% 09/04/2024	EUR	7,400,000	7,742,289	0.33
NIBC Bank NV, Reg. S 1% 24/01/2060	EUR	8,000,000	8,712,559	0.38
Repsol International Finance BV, Reg. S, FRN 4.247% Perpetual	EUR	1,415,000	1,570,650	0.07
Syngenta Finance NV, Reg. S 3.375% 16/04/2026	EUR	10,297,000	11,118,804	0.48
Syngenta Finance NV, Reg. S 1.25% 10/09/2027	EUR	8,400,000	8,160,220	0.35
Teva Pharmaceutical Finance Netherlands III BV 2.8% 21/07/2023	USD	3,664,000	2,949,646	0.13
Volkswagen International Finance NV, Reg. S 3.875% Perpetual	EUR	19,500,000	21,077,452	0.91
Vonovia Finance BV, Reg. S 0.75% 15/01/2024	EUR	8,700,000	8,933,489	0.39
ZF Europe Finance BV, Reg. S 2% 23/02/2026	EUR	1,500,000	1,482,017	0.06
ZF Europe Finance BV, Reg. S 2.5% 23/10/2027	EUR	7,500,000	7,552,540	0.33
ZF Europe Finance BV, Reg. S 3% 23/10/2029	EUR	4,500,000	4,601,039	0.20
			182,325,735	7.87

Schedule of Investments (continued)

Robeco Global Credits As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Norway</i>				
Aker BP ASA, 144A 5.875% 31/03/2025	USD	2,217,000	1,887,039	0.08
			<u>1,887,039</u>	<u>0.08</u>
<i>Panama</i>				
Carnival Corp., Reg. S 7.625% 01/03/2026	EUR	14,300,000	15,183,108	0.66
			<u>15,183,108</u>	<u>0.66</u>
<i>Singapore</i>				
Temasek Financial I Ltd., Reg. S 1.5% 01/03/2028	EUR	4,587,000	5,034,233	0.22
United Overseas Bank Ltd., Reg. S, FRN 2.88% 08/03/2027	USD	3,743,000	3,109,798	0.13
			<u>8,144,031</u>	<u>0.35</u>
<i>Spain</i>				
Banco Bilbao Vizcaya Argentaria SA, Reg. S 3.104% 15/07/2031	GBP	17,300,000	20,205,284	0.87
Banco Bilbao Vizcaya Argentaria SA, Reg. S 6% 31/12/2164	EUR	4,400,000	4,858,311	0.21
Banco Bilbao Vizcaya Argentaria SA, FRN 6.5% Perpetual	USD	4,200,000	3,667,600	0.16
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 5.875% Perpetual	EUR	6,000,000	6,268,842	0.27
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 6% Perpetual	EUR	1,200,000	1,286,046	0.06
Banco de Sabadell SA, Reg. S, FRN 5.375% 12/12/2028	EUR	4,700,000	5,123,000	0.22
Banco de Sabadell SA, Reg. S 1.75% 10/05/2024	EUR	7,200,000	7,448,997	0.32
Banco de Sabadell SA, Reg. S 1.125% 27/03/2025	EUR	2,600,000	2,642,851	0.11
Banco de Sabadell SA, Reg. S 5.625% 06/05/2026	EUR	7,800,000	9,105,582	0.39
Banco Santander SA, Reg. S 7.5% Perpetual	USD	5,600,000	5,067,690	0.22
Banco Santander SA, Reg. S 1.375% 05/01/2026	EUR	6,000,000	6,363,085	0.27
Bankia SA, Reg. S, FRN 3.375% 15/03/2027	EUR	9,200,000	9,466,792	0.41
Bankia SA, Reg. S, FRN 3.75% 15/02/2029	EUR	13,800,000	14,861,542	0.64
Bankia SA, Reg. S, FRN 6% Perpetual	EUR	7,400,000	7,639,490	0.33
Bankinter SA, Reg. S 0.625% 06/10/2027	EUR	8,100,000	8,251,757	0.36
Bankinter SA, Reg. S 1.25% 07/02/2028	EUR	7,300,000	8,075,299	0.35
CaixaBank SA, Reg. S 0.75% 10/07/2026	EUR	6,200,000	6,371,320	0.28
CaixaBank SA, Reg. S, FRN 6.75% Perpetual	EUR	1,400,000	1,546,269	0.07
CaixaBank SA, Reg. S 2.375% 01/02/2024	EUR	3,000,000	3,210,803	0.14
CaixaBank SA, Reg. S 1.125% 17/05/2024	EUR	4,100,000	4,259,390	0.18
CaixaBank SA, Reg. S 1.375% 19/06/2026	EUR	8,700,000	9,166,993	0.40
Cellnex Telecom SA, Reg. S 1.75% 23/10/2030	EUR	8,000,000	8,073,399	0.35
			<u>152,960,342</u>	<u>6.61</u>
<i>Sweden</i>				
Swedbank AB, Reg. S 0.75% 05/05/2025	EUR	7,339,000	7,599,890	0.33
			<u>7,599,890</u>	<u>0.33</u>

Schedule of Investments (continued)

Robeco Global Credits As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Switzerland</i>				
Credit Suisse AG, Reg. S 6.5% 08/08/2023	USD	750,000	690,535	0.03
Credit Suisse Group AG, Reg. S, FRN 1.25% 17/07/2025	EUR	12,827,000	13,350,725	0.58
Credit Suisse Group AG, Reg. S, FRN 3.25% 02/04/2026	EUR	3,925,000	4,443,732	0.19
			<u>18,484,992</u>	<u>0.80</u>
<i>Turkey</i>				
Turkiye Sise ve Cam Fabrikalari A/S, Reg. S 6.95% 14/03/2026	USD	6,781,000	6,170,680	0.27
			<u>6,170,680</u>	<u>0.27</u>
<i>United Arab Emirates</i>				
DP World plc, Reg. S 2.375% 25/09/2026	EUR	3,840,000	4,017,600	0.17
			<u>4,017,600</u>	<u>0.17</u>
<i>United Kingdom</i>				
Barclays plc 4.338% 16/05/2024	USD	3,010,000	2,663,465	0.11
Barclays plc, FRN 4.61% 15/02/2023	USD	5,545,000	4,730,478	0.20
Barclays plc, FRN 3.932% 07/05/2025	USD	7,901,000	7,067,624	0.30
Barclays plc, Reg. S, FRN 2% 07/02/2028	EUR	6,314,000	6,455,274	0.28
Barclays plc, Reg. S, FRN 6.375% Perpetual	GBP	2,643,000	3,190,513	0.14
Centrica plc, Reg. S 7% 19/09/2033	GBP	2,009,000	3,688,674	0.16
HSBC Holdings plc, FRN 3.033% 22/11/2023	USD	5,837,000	5,008,288	0.22
HSBC Holdings plc, FRN 4.292% 12/09/2026	USD	3,369,000	3,139,527	0.14
HSBC Holdings plc 4.95% 31/03/2030	USD	4,378,000	4,476,232	0.19
HSBC Holdings plc, Reg. S 2.625% 16/08/2028	GBP	2,736,000	3,399,104	0.15
InterContinental Hotels Group plc, Reg. S 3.75% 14/08/2025	GBP	5,323,000	6,492,946	0.28
InterContinental Hotels Group plc, Reg. S 2.125% 24/08/2026	GBP	14,170,000	16,145,157	0.70
InterContinental Hotels Group plc, Reg. S 2.125% 15/05/2027	EUR	3,366,000	3,554,738	0.15
Lloyds Bank Corporate Markets plc, Reg. S 1.5% 23/06/2023	GBP	7,622,000	8,690,860	0.38
Lloyds Banking Group plc 1.326% 15/06/2023	USD	4,689,000	3,874,648	0.17
Lloyds Banking Group plc, FRN 5.125% Perpetual	GBP	2,601,000	3,036,600	0.13
Lloyds Banking Group plc, Reg. S, FRN 0.625% 15/01/2024	EUR	3,377,000	3,415,219	0.15
Lloyds Banking Group plc, Reg. S 1% 09/11/2023	EUR	218,000	224,660	0.01
Nationwide Building Society, 144A 3.9% 21/07/2025	USD	6,483,000	5,998,153	0.26
Nationwide Building Society, Reg. S, FRN 5.875% Perpetual	GBP	1,574,000	1,890,358	0.08
Nationwide Building Society, Reg. S 1% 24/01/2023	GBP	10,908,000	12,355,359	0.53
Nationwide Building Society, Reg. S 4% 14/09/2026	USD	3,922,000	3,595,600	0.16
Natwest Group plc, Reg. S, FRN 3.622% 14/08/2030	GBP	2,235,000	2,688,899	0.12
RSA Insurance Group plc, Reg. S 1.625% 28/08/2024	GBP	5,701,000	6,572,580	0.28
Santander UK Group Holdings plc 1.532% 21/08/2026	USD	11,268,000	9,386,041	0.41
Santander UK Group Holdings plc, Reg. S, FRN 0.391% 28/02/2025	EUR	9,215,000	9,288,424	0.40
Standard Chartered plc, Reg. S, FRN 3.885% 15/03/2024	USD	12,630,000	10,981,474	0.47

Schedule of Investments (continued)

Robeco Global Credits As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United Kingdom (continued)</i>				
Standard Chartered plc, Reg. S, FRN 4.644% 01/04/2031	USD	4,802,000	4,745,709	0.20
Vodafone Group plc, Reg. S 3% 27/08/2080	EUR	12,225,000	12,747,824	0.55
			<u>169,504,428</u>	<u>7.32</u>
<i>United States of America</i>				
AbbVie, Inc. 3.2% 21/11/2029	USD	2,449,000	2,254,550	0.10
AbbVie, Inc. 3.2% 06/11/2022	USD	5,130,000	4,388,092	0.19
Alabama Power Co. 3.45% 01/10/2049	USD	16,300,000	15,686,143	0.68
American Honda Finance Corp. 0.875% 07/07/2023	USD	4,799,000	3,969,181	0.17
American Honda Finance Corp. 1.2% 08/07/2025	USD	7,573,000	6,332,287	0.27
American Honda Finance Corp. 0.35% 26/08/2022	EUR	3,938,000	3,974,457	0.17
American Honda Finance Corp. 2.4% 27/06/2024	USD	7,613,000	6,614,943	0.29
American International Group, Inc. 2.5% 30/06/2025	USD	4,793,000	4,212,890	0.18
American International Group, Inc., Reg. S 5% 26/04/2023	GBP	6,450,000	7,918,995	0.34
American Tower Corp., REIT 3% 15/06/2023	USD	12,423,000	10,766,623	0.47
Anheuser-Busch Cos. LLC 4.9% 01/02/2046	USD	5,061,000	5,374,599	0.23
Anheuser-Busch InBev Worldwide, Inc. 4.6% 01/06/2060	USD	1,397,000	1,468,266	0.06
Ashtead Capital, Inc., 144A 4% 01/05/2028	USD	2,006,000	1,741,308	0.08
Ashtead Capital, Inc., 144A 4.375% 15/08/2027	USD	1,922,000	1,660,135	0.07
AT&T, Inc. 1.65% 01/02/2028	USD	785,000	655,755	0.03
AT&T, Inc. 2.35% 05/09/2029	EUR	2,095,000	2,427,356	0.10
AT&T, Inc. 2.45% 15/03/2035	EUR	1,892,000	2,223,194	0.10
Ball Corp. 2.875% 15/08/2030	USD	23,585,000	19,275,227	0.83
Ball Corp. 4% 15/11/2023	USD	4,956,000	4,326,414	0.19
Ball Corp. 0.875% 15/03/2024	EUR	7,183,000	7,185,140	0.31
Berkshire Hathaway Finance Corp. 1.45% 15/10/2030	USD	20,000,000	16,562,773	0.72
Capital One Financial Corp. 2.6% 11/05/2023	USD	5,542,000	4,747,238	0.21
Celanese US Holdings LLC 3.5% 08/05/2024	USD	3,547,000	3,136,703	0.14
Celanese US Holdings LLC 1.25% 11/02/2025	EUR	13,067,000	13,356,704	0.58
Celanese US Holdings LLC 2.125% 01/03/2027	EUR	2,963,000	3,170,074	0.14
Chevron Corp. 2.236% 11/05/2030	USD	8,272,000	7,249,253	0.31
Chevron USA, Inc. 0.687% 12/08/2025	USD	6,195,000	5,094,270	0.22
Chevron USA, Inc. 1.018% 12/08/2027	USD	3,961,000	3,241,855	0.14
Citigroup, Inc. 2.75% 25/04/2022	USD	5,498,000	4,626,817	0.20
Citigroup, Inc., Reg. S, FRN 1.25% 06/07/2026	EUR	15,864,000	16,709,601	0.72
CNH Industrial Capital LLC 4.2% 15/01/2024	USD	7,380,000	6,637,172	0.29
CVS Health Corp. 4.25% 01/04/2050	USD	21,600,000	22,080,152	0.95
Dow Chemical Co. (The) 0.5% 15/03/2027	EUR	11,946,000	12,081,916	0.52
Duke Energy Corp. 2.45% 01/06/2030	USD	6,731,000	5,861,592	0.25
Emerson Electric Co. 0.875% 15/10/2026	USD	10,141,000	8,343,273	0.36
Enbridge Energy Partners LP 7.375% 15/10/2045	USD	14,900,000	18,709,962	0.81
Enterprise Products Operating LLC 3.5% 01/02/2022	USD	8,424,000	7,116,923	0.31

Schedule of Investments (continued)

Robeco Global Credits As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
General Electric Co. 4.25% 01/05/2040	USD	6,570,000	6,341,002	0.27
General Electric Co. 4.35% 01/05/2050	USD	6,741,000	6,664,582	0.29
General Electric Co., Reg. S 4.875% 18/09/2037	GBP	4,730,000	6,342,566	0.27
General Motors Financial Co., Inc., Reg. S 0.85% 26/02/2026	EUR	9,860,000	9,930,794	0.43
Georgia Power Co. 2.1% 30/07/2023	USD	3,882,000	3,314,852	0.14
Goldman Sachs Group, Inc. (The) 3.5% 01/04/2025	USD	8,766,000	7,962,245	0.34
Goldman Sachs Group, Inc. (The) 3.5% 16/11/2026	USD	4,563,000	4,186,796	0.18
Goldman Sachs Group, Inc. (The), Reg. S 1.25% 01/05/2025	EUR	5,149,000	5,351,234	0.23
HCA, Inc. 5.25% 15/06/2049	USD	15,000,000	16,179,356	0.70
Huntsman International LLC 4.25% 01/04/2025	EUR	6,894,000	7,737,117	0.33
International Paper Co. 4.8% 15/06/2044	USD	9,027,000	9,806,887	0.42
International Paper Co. 4.4% 15/08/2047	USD	1,263,000	1,348,393	0.06
Johnson & Johnson 0.95% 01/09/2027	USD	13,088,000	10,739,518	0.46
Komatsu Finance America, Inc., Reg. S 2.437% 11/09/2022	USD	8,874,000	7,482,898	0.32
Kraft Heinz Foods Co., Reg. S 2.25% 25/05/2028	EUR	5,498,000	5,812,247	0.25
Kroger Co. (The) 2.8% 01/08/2022	USD	4,319,000	3,657,792	0.16
Linde, Inc. 1.1% 10/08/2030	USD	12,023,000	9,722,562	0.42
LYB International Finance III LLC 1.25% 01/10/2025	USD	14,410,000	11,984,090	0.52
Merck & Co., Inc. 0.75% 24/02/2026	USD	6,910,000	5,698,180	0.25
Molson Coors Beverage Co. 1.25% 15/07/2024	EUR	10,628,000	10,943,521	0.47
Mondelez International, Inc. 4.5% 03/12/2035	GBP	2,455,000	3,610,151	0.16
NextEra Energy Capital Holdings, Inc. 2.25% 01/06/2030	USD	25,100,000	21,488,840	0.93
Occidental Petroleum Corp. 5.875% 01/09/2025	USD	5,959,000	5,182,088	0.22
Phillips 66 2.15% 15/12/2030	USD	23,460,000	19,447,951	0.84
Phillips 66 3.7% 06/04/2023	USD	2,279,000	1,994,939	0.09
Phillips 66 3.85% 09/04/2025	USD	1,968,000	1,811,156	0.08
RELX Capital, Inc. 3.5% 16/03/2023	USD	4,755,000	4,134,540	0.18
RELX Capital, Inc. 3% 22/05/2030	USD	5,679,000	5,161,849	0.22
Thermo Fisher Scientific, Inc. 1.4% 23/01/2026	EUR	3,840,000	4,110,052	0.18
Thermo Fisher Scientific, Inc. 4.15% 01/02/2024	USD	7,046,000	6,367,048	0.28
Thermo Fisher Scientific, Inc. 2.95% 19/09/2026	USD	8,677,000	7,901,196	0.34
Toyota Motor Credit Corp. 0.5% 14/08/2023	USD	7,976,000	6,548,501	0.28
Toyota Motor Credit Corp. 3.375% 01/04/2030	USD	4,625,000	4,435,229	0.19
US Treasury 2.625% 15/07/2021	USD	20,265,000	16,783,079	0.72
Verizon Communications, Inc. 4.812% 15/03/2039	USD	1,109,000	1,183,368	0.05
Verizon Communications, Inc. 2.65% 20/11/2040	USD	3,391,000	2,799,956	0.12
Verizon Communications, Inc. 1.375% 27/10/2026	EUR	6,109,000	6,594,855	0.28
Verizon Communications, Inc. 4.4% 01/11/2034	USD	1,266,000	1,291,733	0.06
Wells Fargo & Co. 2.625% 22/07/2022	USD	8,594,000	7,271,185	0.31
Wells Fargo & Co., Reg. S 0.625% 14/08/2030	EUR	7,882,000	8,018,839	0.35
Westlake Chemical Corp. 1.625% 17/07/2029	EUR	7,386,000	7,695,936	0.33
Williams Cos., Inc. (The) 4.5% 15/11/2023	USD	1,876,000	1,690,466	0.07
ZF North America Capital, Inc., Reg. S 2.75% 27/04/2023	EUR	2,900,000	2,968,088	0.13

Schedule of Investments (continued)

Robeco Global Credits As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Zimmer Biomet Holdings, Inc. 1.164% 15/11/2027	EUR	25,724,000	26,931,747	1.16
Zimmer Biomet Holdings, Inc. 3.55% 20/03/2030	USD	5,126,000	4,748,494	0.21
			<u>602,559,751</u>	<u>26.02</u>
<i>Virgin Islands, British</i>				
TSMC Global Ltd., Reg. S 1% 28/09/2027	USD	7,944,000	6,422,091	0.28
Yili Holding Investment Ltd., Reg. S 1.625% 19/11/2025	USD	7,906,000	6,452,294	0.28
			<u>12,874,385</u>	<u>0.56</u>
Total Bonds			<u>1,524,021,413</u>	<u>65.81</u>
Convertible Bonds				
<i>Spain</i>				
Cellnex Telecom SA, Reg. S 0.75% 20/11/2031	EUR	14,000,000	13,465,775	0.58
			<u>13,465,775</u>	<u>0.58</u>
Total Convertible Bonds			<u>13,465,775</u>	<u>0.58</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>1,537,487,188</u>	<u>66.39</u>
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>Australia</i>				
FMG Resources August 2006 Pty. Ltd., 144A 4.75% 15/05/2022	USD	1,820,000	1,533,318	0.07
FMG Resources August 2006 Pty. Ltd., 144A 5.125% 15/05/2024	USD	7,504,000	6,647,395	0.29
FMG Resources August 2006 Pty. Ltd., Reg. S 4.75% 15/05/2022	USD	4,750,000	4,001,792	0.17
FMG Resources August 2006 Pty. Ltd., Reg. S 4.5% 15/09/2027	USD	5,642,000	5,121,168	0.22
Transurban Finance Co. Pty. Ltd., Reg. S 2.45% 16/03/2031	USD	3,497,000	2,996,275	0.13
Woodside Finance Ltd., Reg. S 4.5% 04/03/2029	USD	10,645,000	9,755,830	0.42
			<u>30,055,778</u>	<u>1.30</u>
<i>Austria</i>				
Suzano Austria GmbH, 144A 7% 16/03/2047	USD	1,746,000	1,905,039	0.08
			<u>1,905,039</u>	<u>0.08</u>
<i>Brazil</i>				
Itau Unibanco Holding SA, Reg. S, FRN 4.5% 21/11/2029	USD	8,198,000	6,915,838	0.30

Schedule of Investments (continued)

Robeco Global Credits As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>Brazil (continued)</i>				
			6,915,838	0.30
<i>Canada</i>				
Bank of Nova Scotia (The) 4.5% 16/12/2025	USD	350,000	333,681	0.02
Enbridge, Inc. 3.7% 15/07/2027	USD	4,456,000	4,155,724	0.18
Transcanada Trust, FRN 5.3% 15/03/2077	USD	6,195,000	5,377,949	0.23
			9,867,354	0.43
<i>Cayman Islands</i>				
Braskem Finance Ltd. 6.45% 03/02/2024	USD	1,228,000	1,101,805	0.05
Sands China Ltd., Reg. S 4.375% 18/06/2030	USD	950,000	854,072	0.03
			1,955,877	0.08
<i>Denmark</i>				
Danske Bank A/S, Reg. S, FRN 5% 12/01/2023	USD	11,130,000	9,462,883	0.41
			9,462,883	0.41
<i>France</i>				
BPCE SA, Reg. S 2.375% 14/01/2025	USD	7,067,000	6,101,136	0.26
Cars Alliance Auto Leases France V FCT, Reg. S 'A' 0.144% 21/10/2036	EUR	27,200,000	27,592,588	1.19
Societe Generale SA, Reg. S 3.875% 28/03/2024	USD	9,571,000	8,540,745	0.37
Societe Generale SA, Reg. S 2.625% 16/10/2024	USD	8,027,000	6,935,602	0.30
			49,170,071	2.12
<i>Ireland</i>				
AIB Group plc, Reg. S 4.75% 12/10/2023	USD	3,691,000	3,317,782	0.14
			3,317,782	0.14
<i>Luxembourg</i>				
Red & Black Auto Lease Germany SA-Compartment 3, Reg. S 'A' 0.158% 15/09/2031	EUR	16,500,000	16,663,713	0.72
			16,663,713	0.72
<i>Mexico</i>				
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand, FRN 8.5% Perpetual	USD	3,987,000	3,388,893	0.15
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand, Reg. S 5.375% 17/04/2025	USD	4,703,000	4,387,083	0.19
			7,775,976	0.34

Schedule of Investments (continued)

Robeco Global Credits As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>Netherlands</i>				
Enel Finance International NV, Reg. S 2.65% 10/09/2024	USD	6,862,000	5,974,209	0.26
Mondelez International Holdings Netherlands BV, Reg. S 2.25% 19/09/2024	USD	7,626,000	6,582,697	0.28
Syngenta Finance NV 4.375% 28/03/2042	USD	3,184,000	2,535,306	0.11
Syngenta Finance NV, Reg. S 4.441% 24/04/2023	USD	4,537,000	3,884,949	0.17
Syngenta Finance NV, Reg. S 5.676% 24/04/2048	USD	7,803,000	6,611,803	0.28
			<u>25,588,964</u>	<u>1.10</u>
<i>Norway</i>				
Aker BP ASA, Reg. S 4% 15/01/2031	USD	10,532,000	9,325,859	0.40
Aker BP ASA, 144A 3.75% 15/01/2030	USD	20,900,000	17,991,894	0.78
Aker BP ASA, Reg. S 3% 15/01/2025	USD	600,000	512,580	0.02
Aker BP ASA, Reg. S 3.75% 15/01/2030	USD	16,433,000	14,146,449	0.61
			<u>41,976,782</u>	<u>1.81</u>
<i>Panama</i>				
Carnival Corp., 144A 7.625% 01/03/2026	USD	3,060,000	2,724,415	0.12
			<u>2,724,415</u>	<u>0.12</u>
<i>Singapore</i>				
Oversea-Chinese Banking Corp. Ltd., Reg. S 1.832% 10/09/2030	USD	3,882,000	3,219,128	0.14
Temasek Financial I Ltd., 144A 5.375% 23/11/2039	USD	3,458,000	4,135,971	0.18
			<u>7,355,099</u>	<u>0.32</u>
<i>Sweden</i>				
Svenska Handelsbanken AB, Reg. S 0.625% 30/06/2023	USD	7,401,000	6,089,952	0.26
Swedbank AB, 144A 1.3% 02/06/2023	USD	5,101,000	4,255,265	0.19
			<u>10,345,217</u>	<u>0.45</u>
<i>United States of America</i>				
Apple, Inc. 0.55% 20/08/2025	USD	13,672,000	11,223,490	0.49
AT&T, Inc., Reg. S 3.5% 15/09/2053	USD	3,307,000	2,717,787	0.12
Bank of America Corp., FRN 3.458% 15/03/2025	USD	13,100,000	11,661,780	0.50
Bayer US Finance II LLC, 144A 3.95% 15/04/2045	USD	3,955,000	3,525,925	0.15
BMW US Capital LLC, 144A 3.45% 12/04/2023	USD	7,168,000	6,235,765	0.27
BMW US Capital LLC, Reg. S 3.625% 18/04/2029	USD	5,388,000	5,092,656	0.22
Booking Holdings, Inc. 4.625% 13/04/2030	USD	6,935,000	7,029,304	0.30
Braskem America Finance Co., Reg. S 7.125% 22/07/2041	USD	2,924,000	2,758,688	0.12
Bristol-Myers Squibb Co. 4.125% 15/06/2039	USD	3,491,000	3,657,708	0.16
CCO Holdings LLC, 144A 5% 01/02/2028	USD	7,800,000	6,731,434	0.29
Charter Communications Operating LLC 4.8% 01/03/2050	USD	4,800,000	4,659,324	0.20

Schedule of Investments (continued)

Robeco Global Credits As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Charter Communications Operating LLC 3.7% 01/04/2051	USD	12,200,000	10,293,015	0.44
Charter Communications Operating LLC 2.8% 01/04/2031	USD	6,387,000	5,505,290	0.24
Cheniere Corpus Christi Holdings LLC 5.875% 31/03/2025	USD	4,363,000	4,149,528	0.18
Cheniere Energy Partners LP 4.5% 01/10/2029	USD	3,379,000	2,918,651	0.13
Chevron Phillips Chemical Co. LLC, 144A 5.125% 01/04/2025	USD	9,343,000	8,964,100	0.39
Comcast Corp. 1.5% 15/02/2031	USD	19,629,000	15,854,210	0.69
Comcast Corp. 3.3% 01/02/2027	USD	5,545,000	5,114,334	0.22
Comcast Corp. 3.55% 01/05/2028	USD	8,008,000	7,539,500	0.33
Comcast Corp. 3.75% 01/04/2040	USD	1,201,000	1,183,529	0.05
Daimler Finance North America LLC, 144A 3.4% 22/02/2022	USD	7,992,000	6,745,730	0.29
Daimler Finance North America LLC, 144A 2.125% 10/03/2025	USD	20,243,000	17,357,682	0.75
Daimler Finance North America LLC, 144A 3.45% 06/01/2027	USD	1,829,000	1,666,958	0.07
Daimler Finance North America LLC, 144A 4.3% 22/02/2029	USD	1,464,000	1,433,181	0.06
Daimler Finance North America LLC, Reg. S 3.4% 22/02/2022	USD	5,335,000	4,503,062	0.19
Dell International LLC, 144A 4.9% 01/10/2026	USD	4,101,000	3,957,614	0.17
Dell International LLC, Reg. S 6.02% 15/06/2026	USD	5,296,000	5,283,740	0.23
Duke Energy Florida LLC 3.8% 15/07/2028	USD	8,787,000	8,441,448	0.36
Enterprise Products Operating LLC, FRN 4.875% 16/08/2077	USD	7,242,000	5,694,486	0.25
Fresenius Medical Care US Finance III, Inc., 144A 2.375% 16/02/2031	USD	5,369,000	4,452,670	0.19
Fresenius US Finance II, Inc., 144A 4.5% 15/01/2023	USD	3,315,000	2,874,445	0.12
Hilton Domestic Operating Co., Inc., 144A 4% 01/05/2031	USD	12,300,000	10,600,817	0.46
Hyundai Capital America, Reg. S 6.375% 08/04/2030	USD	500,000	537,371	0.02
JPMorgan Chase & Co., FRN 3.207% 01/04/2023	USD	22,098,000	18,721,976	0.81
JPMorgan Chase & Co., FRN 2.956% 13/05/2031	USD	7,937,000	7,101,175	0.31
Kraft Heinz Foods Co. 3% 01/06/2026	USD	7,900,000	6,739,040	0.29
Kraft Heinz Foods Co. 5% 15/07/2035	USD	5,759,000	5,670,575	0.25
Marriott International, Inc. 5.75% 01/05/2025	USD	19,851,000	18,982,274	0.82
Marriott International, Inc. 4.65% 01/12/2028	USD	1,876,000	1,767,124	0.08
Marriott International, Inc. 4.625% 15/06/2030	USD	2,998,000	2,874,643	0.12
Mondelez International, Inc. 1.5% 04/05/2025	USD	3,405,000	2,878,301	0.12
Mondelez International, Inc. 2.75% 13/04/2030	USD	2,924,000	2,624,399	0.11
Morgan Stanley, FRN 3.622% 01/04/2031	USD	2,437,000	2,314,907	0.10
New York Life Global Funding, 144A 0.4% 21/10/2023	USD	24,357,000	19,941,654	0.86
New York Life Global Funding, 144A 0.95% 24/06/2025	USD	12,582,000	10,409,452	0.45
Sprint Corp. 7.125% 15/06/2024	USD	11,800,000	11,266,758	0.49
T-Mobile USA, Inc., 144A 2.05% 15/02/2028	USD	12,128,000	10,314,220	0.45
T-Mobile USA, Inc., 144A 3.875% 15/04/2030	USD	14,525,000	13,724,208	0.59
T-Mobile USA, Inc., 144A 3.6% 15/11/2060	USD	9,700,000	8,416,762	0.36
Transcontinental Gas Pipe Line Co. LLC 3.25% 15/05/2030	USD	7,435,000	6,806,699	0.29
US Treasury Bill 0% 18/02/2021	USD	34,466,000	28,166,448	1.22
Verizon Communications, Inc., Reg. S 1.68% 30/10/2030	USD	10,852,000	8,812,024	0.38
Volkswagen Group of America Finance LLC, 144A 3.35% 13/05/2025	USD	9,128,000	8,201,007	0.35
Wells Fargo & Co., FRN 1.654% 02/06/2024	USD	4,875,000	4,095,354	0.18

Schedule of Investments (continued)

Robeco Global Credits As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
ZF North America Capital, Inc., 144A 4.75% 29/04/2025	USD	14,545,000	12,799,289	0.55
			<u>412,993,511</u>	<u>17.83</u>
<i>Virgin Islands, British</i>				
Yingde Gases Investment Ltd., Reg. S 6.25% 19/01/2023	USD	6,156,000	5,185,344	0.22
			<u>5,185,344</u>	<u>0.22</u>
Total Bonds			<u>643,259,643</u>	<u>27.77</u>
Total Transferable securities and money market instruments dealt in on another regulated market			<u>643,259,643</u>	<u>27.77</u>
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
<i>Luxembourg</i>				
Robeco Emerging Credits - Z USD [†]	USD	425,763	51,434,399	2.22
			<u>51,434,399</u>	<u>2.22</u>
Total Collective Investment Schemes - UCITS			<u>51,434,399</u>	<u>2.22</u>
Total Units of authorised UCITS or other collective investment undertakings			<u>51,434,399</u>	<u>2.22</u>
Total Investments			<u>2,232,181,230</u>	<u>96.38</u>
Cash			<u>36,743,997</u>	<u>1.59</u>
Other assets/(liabilities)			<u>46,998,930</u>	<u>2.03</u>
Total net assets			<u>2,315,924,157</u>	<u>100.00</u>

[†] Related Party Fund.

Schedule of Investments (continued)

Robeco Global Credits As at 31 December 2020

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
US 5 Year Note, 31/03/2021	482	USD	49,700,527	33,311	–
US 10 Year Ultra Bond, 22/03/2021	229	USD	29,264,270	50,327	–
Australia 10 Year Bond, 15/03/2021	48	AUD	4,456,936	20,138	–
Canada 10 Year Bond, 22/03/2021	671	CAD	64,181,375	39,814	–
Long Gilt, 29/03/2021	132	GBP	19,988,137	201,632	0.01
Total Unrealised Gain on Financial Futures Contracts				345,222	0.01
US 2 Year Note, 31/03/2021	(49)	USD	(8,849,538)	(1,251)	–
US 10 Year Note, 22/03/2021	(805)	USD	(90,844,585)	(59,445)	–
Euro-Bobl, 08/03/2021	(1,372)	EUR	(185,466,960)	(12,900)	–
Euro-Bund, 08/03/2021	75	EUR	13,323,000	(22,900)	–
Euro-Buxl 30 Year Bond, 08/03/2021	(53)	EUR	(11,937,720)	(88,160)	–
Euro-Schatz, 08/03/2021	62	EUR	6,961,050	(4,675)	–
US Long Bond, 22/03/2021	1,352	USD	191,368,970	(552,491)	(0.03)
US Ultra Bond, 22/03/2021	634	USD	110,660,477	(206,137)	(0.01)
Total Unrealised Loss on Financial Futures Contracts				(947,959)	(0.04)
Net Unrealised Loss on Financial Futures Contracts				(602,737)	(0.03)

Schedule of Investments (continued)

Robeco Global Credits As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	489,633	CAD	467,000	13/01/2021	BNP Paribas	9,221	–
AUD	124,024,638	EUR	76,184,394	13/01/2021	HSBC	2,024,892	0.09
AUD	211,000,000	EUR	129,625,409	13/01/2021	Rabobank	3,430,083	0.15
AUD	721,104	GBP	403,000	13/01/2021	J.P. Morgan	4,552	–
AUD	17,752,593	USD	13,207,850	13/01/2021	BNP Paribas	402,287	0.02
CAD	1,000	EUR	640	13/01/2021	Rabobank	1	–
CHF	29,343,408	EUR	27,040,299	13/01/2021	HSBC	91,811	0.01
EUR	42,380	CAD	65,930	13/01/2021	BNP Paribas	92	–
EUR	77,186,020	CAD	119,847,119	13/01/2021	Citigroup	314,687	0.01
EUR	472	CHF	510	13/01/2021	BNP Paribas	1	–
EUR	150,328,579	GBP	134,486,202	13/01/2021	HSBC	100,408	0.01
EUR	19,322,392	JPY	2,412,910,234	13/01/2021	Barclays	223,640	0.01
EUR	25,757,088	USD	31,412,000	13/01/2021	Barclays	89,700	–
EUR	6,453,183	USD	7,823,763	13/01/2021	BNP Paribas	60,225	–
EUR	2,846,356	USD	3,480,000	13/01/2021	Citibank	2,777	–
EUR	3,131,792	USD	3,794,908	13/01/2021	Citigroup	30,895	–
EUR	33,109,210	USD	40,017,780	13/01/2021	HSBC	409,862	0.02
EUR	530,705,318	USD	636,081,064	13/01/2021	ING Bank	10,950,456	0.47
EUR	298,976,494	USD	358,410,822	13/01/2021	J.P. Morgan	6,111,673	0.26
EUR	611,679,038	USD	733,321,222	13/01/2021	Rabobank	12,467,252	0.54
EUR	20,820,260	USD	25,339,210	13/01/2021	Societe Generale	115,073	0.01
EUR	362,260	USD	443,263	14/01/2021	BNP Paribas	70	–
GBP	13,746	CAD	23,770	13/01/2021	Citibank	108	–
GBP	430,814	CAD	741,940	13/01/2021	Citigroup	5,354	–
GBP	14,749	CAD	25,560	13/01/2021	Societe Generale	81	–
GBP	48,680	CHF	57,235	13/01/2021	BNP Paribas	1,456	–
GBP	28,000	CHF	33,819	13/01/2021	Societe Generale	7	–
GBP	588,682	EUR	639,210	13/01/2021	Barclays	18,379	–
GBP	806,000	EUR	878,738	13/01/2021	Citibank	21,606	–
GBP	3,297,086	EUR	3,658,163	13/01/2021	Citigroup	24,856	–
GBP	3,094,566	EUR	3,456,085	13/01/2021	J.P. Morgan	708	–
GBP	10,894	EUR	12,000	13/01/2021	Rabobank	169	–
GBP	18,000	EUR	19,754	13/01/2021	Societe Generale	353	–
GBP	2,040,438	USD	2,754,000	04/01/2021	Citibank	28,750	–
GBP	371,484	USD	496,000	13/01/2021	Barclays	9,676	–
GBP	2,721,646	USD	3,634,464	13/01/2021	BNP Paribas	70,428	–
GBP	304,493	USD	411,000	13/01/2021	Citibank	4,298	–
GBP	1,972,259	USD	2,643,215	13/01/2021	Citigroup	43,293	–
GBP	52,744	USD	70,450	13/01/2021	HSBC	1,352	–
GBP	1,844,117	USD	2,476,950	13/01/2021	J.P. Morgan	36,010	–
GBP	4,209,096	USD	5,620,640	13/01/2021	Rabobank	109,042	0.01
GBP	425,183	USD	567,000	13/01/2021	Societe Generale	11,644	–
JPY	58,441	CHF	500	13/01/2021	Barclays	–	–
JPY	9,841,824	USD	95,000	13/01/2021	BNP Paribas	274	–
SEK	13,000	EUR	1,270	13/01/2021	Citigroup	24	–
USD	55,766	CAD	71,000	13/01/2021	HSBC	27	–
USD	41,200	CAD	52,470	13/01/2021	J.P. Morgan	10	–

Schedule of Investments (continued)

Robeco Global Credits
As at 31 December 2020

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	10,773,150	EUR	8,782,950	13/01/2021	Barclays	20,011	–
USD	55,215	EUR	44,970	13/01/2021	BNP Paribas	147	–
USD	33,074	EUR	27,000	13/01/2021	Citibank	25	–
USD	55,165	EUR	45,000	13/01/2021	ING Bank	76	–
USD	211,297	EUR	172,355	13/01/2021	J.P. Morgan	300	–
USD	95,472	JPY	9,855,220	13/01/2021	Citibank	6	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						37,248,128	1.61

Schedule of Investments (continued)

Robeco Global Credits As at 31 December 2020

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
BRL	1,153,992	USD	223,000	19/01/2021	BNP Paribas	(678)	–
BRL	72,973,296	USD	14,221,809	19/01/2021	Citigroup	(141,183)	(0.01)
CAD	930,000	AUD	975,622	13/01/2021	J.P. Morgan	(18,709)	–
CAD	33,000	CHF	23,054	13/01/2021	Societe Generale	(150)	–
CAD	1,047,000	EUR	676,141	13/01/2021	BNP Paribas	(4,583)	–
CAD	115,295,227	EUR	74,254,431	13/01/2021	Citigroup	(302,734)	(0.01)
CAD	21,000	EUR	13,549	13/01/2021	Rabobank	(80)	–
CAD	259,000	GBP	150,179	13/01/2021	Citigroup	(1,632)	–
CAD	1,112,630	GBP	650,830	13/01/2021	J.P. Morgan	(13,358)	–
CHF	126,763	USD	143,550	13/01/2021	Barclays	(88)	–
EUR	4,489,000	AUD	7,349,968	13/01/2021	BNP Paribas	(145,851)	(0.01)
EUR	4,994,680	AUD	8,156,682	13/01/2021	Citigroup	(148,881)	(0.01)
EUR	8,462,172	AUD	13,775,141	13/01/2021	HSBC	(224,360)	(0.01)
EUR	21,843	CAD	34,390	13/01/2021	BNP Paribas	(215)	–
EUR	12,765	CAD	20,000	13/01/2021	Citibank	(64)	–
EUR	8,834,272	CHF	9,586,715	13/01/2021	HSBC	(29,995)	–
EUR	159,000	CHF	172,284	13/01/2021	Rabobank	(301)	–
EUR	2,656,176	GBP	2,442,856	13/01/2021	Barclays	(72,623)	–
EUR	9,027,610	GBP	8,205,467	13/01/2021	BNP Paribas	(138,329)	(0.01)
EUR	4,561,000	GBP	4,106,274	13/01/2021	Citigroup	(25,925)	–
EUR	1,032,819	GBP	936,658	13/01/2021	J.P. Morgan	(13,477)	–
EUR	2,210,775	GBP	2,020,000	13/01/2021	Rabobank	(45,672)	–
EUR	2,499,273	GBP	2,266,485	13/01/2021	Societe Generale	(32,510)	–
EUR	8,419,268	USD	10,323,000	13/01/2021	Barclays	(15,866)	–
EUR	2,648,777	USD	3,253,368	13/01/2021	Citibank	(9,617)	–
EUR	1,099,627	USD	1,348,000	13/01/2021	Citigroup	(1,852)	–
EUR	107,000	USD	131,170	13/01/2021	ING Bank	(182)	–
EUR	1,153,710	USD	1,413,000	13/01/2021	J.P. Morgan	(881)	–
GBP	800,000	AUD	1,454,648	13/01/2021	J.P. Morgan	(23,651)	–
GBP	365,383,572	EUR	408,419,807	13/01/2021	HSBC	(267,112)	(0.01)
GBP	14,336	JPY	2,023,720	13/01/2021	J.P. Morgan	(4)	–
HKD	6,000	EUR	645	13/01/2021	HSBC	(13)	–
JPY	62,919	AUD	790	13/01/2021	Citibank	–	–
JPY	5,109,061,242	EUR	40,912,647	13/01/2021	Barclays	(473,226)	(0.02)
JPY	15,974,040	EUR	126,610	13/01/2021	BNP Paribas	(172)	–
JPY	289,089,020	EUR	2,288,332	13/01/2021	Rabobank	(124)	–
SGD	3,000	EUR	1,869	13/01/2021	Barclays	(14)	–
USD	14,577,000	AUD	19,812,835	13/01/2021	Barclays	(582,704)	(0.03)
USD	64,736	CAD	83,800	13/01/2021	BNP Paribas	(853)	–
USD	84,410	CHF	74,655	13/01/2021	BNP Paribas	(56)	–
USD	517,000	CHF	467,367	13/01/2021	Societe Generale	(9,695)	–
USD	6,350,421	EUR	5,240,722	13/01/2021	Barclays	(51,663)	–
USD	334,000	EUR	274,338	13/01/2021	BNP Paribas	(1,420)	–
USD	14,510,341	EUR	11,869,092	13/01/2021	Citibank	(12,395)	–
USD	2,564,977	EUR	2,116,148	13/01/2021	Citigroup	(20,253)	–
USD	5,407,833	EUR	4,451,873	13/01/2021	HSBC	(33,021)	–
USD	324,544,695	EUR	270,884,374	13/01/2021	ING Bank	(5,692,259)	(0.25)

Schedule of Investments (continued)

Robeco Global Credits As at 31 December 2020

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	8,983,689	EUR	7,386,938	13/01/2021	J.P. Morgan	(46,181)	–
USD	80,444,083	EUR	66,834,255	13/01/2021	Rabobank	(1,101,748)	(0.05)
USD	39,545,198	EUR	32,462,461	13/01/2021	Societe Generale	(149,270)	(0.01)
USD	610,981	EUR	502,577	19/01/2021	Citigroup	(3,405)	–
USD	8,239,390	GBP	6,101,152	13/01/2021	BNP Paribas	(82,733)	–
USD	3,719,610	GBP	2,762,059	13/01/2021	Citibank	(45,995)	–
USD	5,315,646	GBP	3,980,039	13/01/2021	Citigroup	(102,390)	(0.01)
USD	13,734,974	GBP	10,184,379	13/01/2021	HSBC	(153,359)	(0.01)
USD	1,599,000	GBP	1,196,438	13/01/2021	J.P. Morgan	(29,909)	–
USD	83,128	GBP	62,000	13/01/2021	Rabobank	(1,332)	–
USD	10,803	GBP	8,000	13/01/2021	Societe Generale	(109)	–
USD	79,650	JPY	8,279,895	13/01/2021	Societe Generale	(454)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(10,275,316)	(0.45)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						26,972,812	1.16

Robeco Global Credits As at 31 December 2020

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets
26,400,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.285%	14/03/2022	255,807	0.01
Total Market Value on Interest Rate Swap Contracts - Assets					255,807	0.01
Net Market Value on Interest Rate Swap Contracts - Assets					255,807	0.01

Robeco Global Credits As at 31 December 2020

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value EUR	% of Net Assets
1,600,000	USD	J.P. Morgan	Japan Government Bond 2%	Buy	(1.00)%	20/06/2025	(50,983)	–
17,800,000	USD	Citigroup	Weyerhaeuser Co. 7.13%	Buy	(1.00)%	20/12/2024	(437,399)	(0.02)

Schedule of Investments (continued)

Robeco Global Credits
As at 31 December 2020

Credit Default Swap Contracts (continued)

Nominal					Market	
Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Value	% of Net
					EUR	Assets
Total Market Value on Credit Default Swap Contracts - Liabilities					(488,382)	(0.02)
Net Market Value on Credit Default Swap Contracts - Liabilities					(488,382)	(0.02)

Schedule of Investments (continued)

Robeco QI Dynamic High Yield As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Germany</i>				
Bundesobligation, Reg. S 0% 07/10/2022	EUR	2,257,000	2,285,249	1.22
Bundesobligation, Reg. S 0% 14/04/2023	EUR	4,403,000	4,480,053	2.39
Bundesrepublik Deutschland, Reg. S 0% 15/08/2030	EUR	1,648,000	1,748,293	0.93
Bundesrepublik Deutschland, Reg. S 1.5% 15/02/2023	EUR	5,271,000	5,525,448	2.95
Bundesrepublik Deutschland, Reg. S 0.5% 15/02/2026	EUR	6,076,000	6,471,615	3.45
Bundesrepublik Deutschland, Reg. S 3.25% 04/07/2042	EUR	51,000	91,850	0.05
			<u>20,602,508</u>	<u>10.99</u>
<i>Netherlands</i>				
Netherlands Government Bond, Reg. S, 144A 2.25% 15/07/2022	EUR	6,761,000	7,071,232	3.77
Netherlands Government Bond, Reg. S, 144A 0% 15/01/2024	EUR	1,050,000	1,073,357	0.57
Netherlands Government Bond, Reg. S, 144A 0.5% 15/07/2026	EUR	2,167,000	2,310,706	1.23
Netherlands Government Bond, Reg. S, 144A 0.25% 15/07/2029	EUR	450,000	481,779	0.26
			<u>10,937,074</u>	<u>5.83</u>
<i>United Kingdom</i>				
UK Treasury, Reg. S 0.75% 22/07/2023	GBP	1,068,000	1,219,830	0.65
UK Treasury, Reg. S 1.25% 22/07/2027	GBP	993,000	1,199,155	0.64
			<u>2,418,985</u>	<u>1.29</u>
<i>United States of America</i>				
US Treasury 1.5% 31/10/2021	USD	13,501,000	11,160,145	5.95
US Treasury 0.125% 31/08/2022	USD	10,179,000	8,319,560	4.44
US Treasury 1.625% 15/12/2022	USD	12,103,000	10,180,732	5.43
US Treasury 0.5% 15/03/2023	USD	6,256,000	5,154,135	2.75
US Treasury 0.25% 15/06/2023	USD	9,982,000	8,179,261	4.36
US Treasury 0.125% 15/08/2023	USD	12,238,000	9,995,792	5.33
US Treasury 2.125% 30/11/2024	USD	4,122,000	3,614,446	1.93
US Treasury 1.75% 15/05/2023	USD	5,536,000	4,696,330	2.50
US Treasury 2% 15/02/2025	USD	4,465,000	3,907,514	2.08
US Treasury 1.125% 28/02/2025	USD	4,162,000	3,521,430	1.88
US Treasury 0.375% 30/04/2025	USD	9,483,000	7,778,857	4.15
US Treasury 2.75% 31/08/2025	USD	8,790,000	7,988,287	4.26
US Treasury 1.625% 15/02/2026	USD	10,097,000	8,775,717	4.68
US Treasury 1.5% 31/01/2027	USD	6,722,000	5,822,623	3.11
US Treasury 2.875% 15/08/2028	USD	12,211,000	11,592,366	6.18
US Treasury 5.375% 15/02/2031	USD	763,000	895,054	0.48
US Treasury 2.875% 15/05/2043	USD	3,167,000	3,272,670	1.75
US Treasury 2.5% 15/05/2046	USD	1,116,000	1,090,245	0.58
			<u>115,945,164</u>	<u>61.84</u>

Schedule of Investments (continued)

Robeco QI Dynamic High Yield As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
Total Bonds			149,903,731	79.95
Total Transferable securities and money market instruments admitted to an official exchange listing			149,903,731	79.95
Total Investments			149,903,731	79.95
Cash			7,245,532	3.86
Other assets/(liabilities)			30,342,925	16.19
Total net assets			187,492,188	100.00

Robeco QI Dynamic High Yield As at 31 December 2020

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
US 2 Year Note, 31/03/2021	2	USD	361,206	51	–
US 5 Year Note, 31/03/2021	40	USD	4,124,525	2,299	–
Euro-Bobl, 08/03/2021	47	EUR	6,353,460	1,400	–
Euro-Schatz, 08/03/2021	(59)	EUR	(6,624,225)	4,425	–
Total Unrealised Gain on Financial Futures Contracts				8,175	–
US 10 Year Ultra Bond, 22/03/2021	8	USD	1,022,332	(1,124)	–
Total Unrealised Loss on Financial Futures Contracts				(1,124)	–
Net Unrealised Gain on Financial Futures Contracts				7,051	–

Schedule of Investments (continued)

Robeco QI Dynamic High Yield As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	920,000	USD	1,123,102	13/01/2021	Barclays	2,291	–
EUR	300,000	USD	366,047	13/01/2021	Citibank	895	–
EUR	43,759,169	USD	52,806,504	13/01/2021	Citigroup	609,893	0.33
EUR	8,426,430	USD	10,232,577	13/01/2021	HSBC	65,182	0.04
EUR	1,580,000	USD	1,929,264	13/01/2021	ING Bank	3,559	–
EUR	484,979	USD	584,475	13/01/2021	J.P. Morgan	7,393	–
EUR	5,703,500	USD	6,926,977	13/01/2021	Rabobank	43,325	0.02
GBP	328,391	EUR	362,400	13/01/2021	Barclays	4,430	–
GBP	443,282	EUR	487,640	13/01/2021	BNP Paribas	7,530	0.01
GBP	126,403	EUR	141,000	13/01/2021	Citigroup	199	–
GBP	125,820	EUR	138,000	13/01/2021	Societe Generale	2,548	–
GBP	153,000	USD	206,399	04/01/2021	Citibank	2,243	–
GBP	1,358,816	USD	1,857,280	13/01/2021	Barclays	247	–
GBP	240,000	USD	328,032	13/01/2021	Citibank	51	–
GBP	76,460,259	USD	102,437,460	13/01/2021	Citigroup	1,706,390	0.91
GBP	1,798,770	USD	2,403,959	13/01/2021	HSBC	44,996	0.03
GBP	195,181	USD	261,000	13/01/2021	J.P. Morgan	4,759	–
GBP	163,472	USD	218,000	13/01/2021	Societe Generale	4,474	–
USD	409,364	EUR	333,894	13/01/2021	Barclays	605	–
USD	3,254,942	EUR	2,655,020	13/01/2021	Citibank	4,660	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						2,515,670	1.34
EUR	28,852	GBP	26,000	13/01/2021	Barclays	(192)	–
EUR	439,490	GBP	397,964	13/01/2021	Citigroup	(5,056)	–
EUR	109,801	GBP	99,840	13/01/2021	J.P. Morgan	(1,726)	–
EUR	1,669,000	USD	2,044,041	04/01/2021	Citibank	(1,583)	–
EUR	14,509,450	USD	17,793,385	13/01/2021	Barclays	(29,889)	(0.02)
EUR	1,824,030	USD	2,236,567	13/01/2021	Citibank	(3,515)	–
EUR	1,066,997	USD	1,308,000	13/01/2021	Citigroup	(1,797)	–
EUR	795,688	USD	974,424	13/01/2021	J.P. Morgan	(533)	–
USD	27,878,316	EUR	22,928,603	13/01/2021	Barclays	(148,660)	(0.08)
USD	14,690	EUR	12,137	13/01/2021	BNP Paribas	(134)	–
USD	64,831,232	EUR	54,094,896	13/01/2021	Citigroup	(1,119,969)	(0.60)
USD	482,780	EUR	397,417	13/01/2021	HSBC	(2,927)	–
USD	723,631	EUR	598,644	13/01/2021	J.P. Morgan	(7,350)	(0.01)
USD	531,257	EUR	440,000	13/01/2021	Rabobank	(5,899)	–
USD	969,116	GBP	718,470	13/01/2021	Citibank	(10,684)	(0.01)
USD	3,817,822	GBP	2,849,510	13/01/2021	Citigroup	(63,432)	(0.03)
USD	435,470	GBP	327,594	13/01/2021	HSBC	(10,108)	(0.01)
USD	365,550	GBP	273,735	13/01/2021	J.P. Morgan	(7,079)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,420,533)	(0.76)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						1,095,137	0.58

Schedule of Investments (continued)

Robeco QI Dynamic High Yield As at 31 December 2020

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/ Received Rate	Maturity Date	Market Value EUR	% of Net Assets
194,206,000	USD	Citigroup	CDX.NA.HY.35-V1 ITRAXX.EUROPE.CROSSOVER.34-	Sell	5.00%	20/12/2025	14,802,400	7.90
116,815,000	EUR	Citigroup	VI	Sell	5.00%	20/12/2025	13,878,151	7.40
Total Market Value on Credit Default Swap Contracts - Assets							28,680,551	15.30
16,240,000	USD	Citigroup	CDX.NA.HY.35-V1 ITRAXX.EUROPE.CROSSOVER.34-	Buy	(5.00)%	20/12/2025	(1,237,814)	(0.66)
9,960,000	EUR	Citigroup	VI	Buy	(5.00)%	20/12/2025	(1,183,293)	(0.63)
Total Market Value on Credit Default Swap Contracts - Liabilities							(2,421,107)	(1.29)
Net Market Value on Credit Default Swap Contracts - Assets							26,259,444	14.01

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Credits As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Australia</i>				
Barrick PD Australia Finance Pty. Ltd. 5.95% 15/10/2039	USD	5,200,000	6,115,768	0.59
BHP Billiton Finance Ltd., Reg. S, FRN 4.75% 22/04/2076	EUR	100,000	101,192	0.01
BHP Billiton Finance Ltd., Reg. S, FRN 6.5% 22/10/2077	GBP	520,000	633,577	0.06
BHP Billiton Finance Ltd., Reg. S 0.75% 28/10/2022	EUR	750,000	761,182	0.07
BHP Billiton Finance USA Ltd. 6.42% 01/03/2026	USD	200,000	207,153	0.02
Rio Tinto Finance USA Ltd. 7.125% 15/07/2028	USD	3,850,000	4,440,707	0.43
			<u>12,259,579</u>	<u>1.18</u>
<i>Belgium</i>				
Euroclear Bank SA, Reg. S 0.125% 07/07/2025	EUR	187,000	189,432	0.02
Euroclear Bank SA, Reg. S 0.25% 07/09/2022	EUR	3,000,000	3,027,707	0.29
Euroclear Bank SA, Reg. S 0.5% 10/07/2023	EUR	2,700,000	2,756,189	0.27
Euroclear Bank SA, Reg. S 1.25% 30/09/2024	GBP	200,000	230,851	0.02
			<u>6,204,179</u>	<u>0.60</u>
<i>Bermuda</i>				
Athene Holding Ltd. 6.15% 03/04/2030	USD	6,230,000	6,319,897	0.61
			<u>6,319,897</u>	<u>0.61</u>
<i>Canada</i>				
Alimentation Couche-Tard, Inc., Reg. S 1.875% 06/05/2026	EUR	300,000	323,321	0.03
Kinross Gold Corp. 5.95% 15/03/2024	USD	3,670,000	3,414,994	0.33
Teck Resources Ltd. 6.125% 01/10/2035	USD	2,060,000	2,175,155	0.21
Teck Resources Ltd. 6% 15/08/2040	USD	2,000,000	2,039,351	0.20
Teck Resources Ltd. 6.25% 15/07/2041	USD	700,000	735,856	0.07
			<u>8,688,677</u>	<u>0.84</u>
<i>Cayman Islands</i>				
Mizuho Financial Group Cayman 3 Ltd., Reg. S 4.6% 27/03/2024	USD	3,000,000	2,700,514	0.26
			<u>2,700,514</u>	<u>0.26</u>
<i>Denmark</i>				
AP Moller - Maersk A/S, Reg. S 4% 04/04/2025	GBP	2,900,000	3,624,897	0.35
Danske Bank A/S, Reg. S, FRN 2.25% 14/01/2028	GBP	1,500,000	1,754,483	0.17
Danske Bank A/S, Reg. S, FRN 1.375% 12/02/2030	EUR	3,900,000	3,956,546	0.38
DSV PANALPINA A/S, Reg. S 0.375% 26/02/2027	EUR	2,920,000	2,945,510	0.28
			<u>12,281,436</u>	<u>1.18</u>
<i>France</i>				
Arkema SA, Reg. S, FRN 2.75% Perpetual	EUR	5,900,000	6,199,628	0.60

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Credits

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>France (continued)</i>				
Auchan Holding SA, Reg. S 3.25% 23/07/2027	EUR	1,800,000	2,075,313	0.20
Auchan Holding SA, Reg. S 2.625% 30/01/2024	EUR	500,000	533,963	0.05
Auchan Holding SA, Reg. S 2.375% 25/04/2025	EUR	1,500,000	1,619,105	0.16
Auchan Holding SA, Reg. S 2.875% 29/01/2026	EUR	400,000	442,986	0.04
Autoroutes du Sud de la France SA, Reg. S 2.875% 18/01/2023	EUR	700,000	745,004	0.07
Autoroutes du Sud de la France SA, Reg. S 2.95% 17/01/2024	EUR	4,000,000	4,351,885	0.42
Cie Financiere et Industrielle des Autoroutes SA, Reg. S 0.375% 07/02/2025	EUR	1,500,000	1,538,820	0.15
Danone SA, Reg. S, FRN 1.75% Perpetual	EUR	4,700,000	4,827,010	0.46
EssilorLuxottica SA, Reg. S 2.5% 30/06/2022	USD	4,400,000	3,685,155	0.35
EssilorLuxottica SA, Reg. S 0.125% 27/05/2025	EUR	1,500,000	1,513,704	0.15
LVMH Moet Hennessy Louis Vuitton SE, Reg. S 0.375% 26/05/2022	EUR	1,700,000	1,713,447	0.16
LVMH Moet Hennessy Louis Vuitton SE, Reg. S 0.125% 28/02/2023	EUR	1,700,000	1,713,651	0.16
LVMH Moet Hennessy Louis Vuitton SE, Reg. S 1.125% 11/02/2027	GBP	2,800,000	3,203,075	0.31
Sanofi, Reg. S 1.125% 10/03/2022	EUR	3,300,000	3,346,250	0.32
Sanofi, Reg. S 0% 13/09/2022	EUR	300,000	301,594	0.03
Sanofi, Reg. S 0.5% 21/03/2023	EUR	2,300,000	2,338,777	0.23
Suez SA, Reg. S 1.625% Perpetual	EUR	6,300,000	6,262,311	0.60
Valeo SA, Reg. S 0.625% 11/01/2023	EUR	300,000	301,301	0.03
Valeo SA, Reg. S 3.25% 22/01/2024	EUR	3,200,000	3,459,029	0.33
Valeo SA, Reg. S 1.625% 18/03/2026	EUR	2,200,000	2,252,418	0.22
			<u>52,424,426</u>	<u>5.04</u>
<i>Germany</i>				
Bertelsmann SE & Co. KGaA, Reg. S, FRN 3% 23/04/2075	EUR	2,800,000	2,889,862	0.28
Bertelsmann SE & Co. KGaA, Reg. S, FRN 3.5% 23/04/2075	EUR	1,400,000	1,510,087	0.15
Deutsche Bank AG 4.5% 01/04/2025	USD	300,000	265,194	0.03
Deutsche Bank AG 4.1% 13/01/2026	USD	3,170,000	2,874,495	0.28
Deutsche Bank AG, Reg. S 2.625% 16/12/2024	GBP	2,500,000	2,944,389	0.28
Deutsche Wohnen SE, Reg. S 1% 30/04/2025	EUR	5,900,000	6,165,285	0.59
Infineon Technologies AG, Reg. S, FRN 2.875% Perpetual	EUR	900,000	932,536	0.09
Infineon Technologies AG, Reg. S, FRN 3.625% Perpetual	EUR	4,700,000	5,040,196	0.48
Merck KGaA, Reg. S, FRN 2.625% 12/12/2074	EUR	1,692,000	1,707,626	0.16
Merck KGaA, Reg. S, FRN 3.375% 12/12/2074	EUR	600,000	660,467	0.06
Muenchener Rueckversicherungs-Gesellschaft AG, Reg. S, FRN 6.25% 26/05/2042	EUR	2,100,000	2,278,168	0.22
Muenchener Rueckversicherungs-Gesellschaft AG, Reg. S, FRN 3.25% 26/05/2049	EUR	300,000	355,541	0.03
Robert Bosch GmbH, Reg. S 1.75% 08/07/2024	EUR	1,800,000	1,928,630	0.19
Volkswagen Financial Services AG, Reg. S 0.875% 12/04/2023	EUR	6,710,000	6,833,802	0.66
			<u>36,386,278</u>	<u>3.50</u>

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Credits As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Guernsey</i>				
EFG International Guernsey Ltd., Reg. S, FRN 5% 05/04/2027	USD	200,000	164,209	0.02
Pershing Square Holdings Ltd., Reg. S 5.5% 15/07/2022	USD	6,200,000	5,348,690	0.51
			<u>5,512,899</u>	<u>0.53</u>
<i>Ireland</i>				
Abbott Ireland Financing DAC, Reg. S 0.875% 27/09/2023	EUR	5,940,000	6,118,301	0.59
Aon plc 4.45% 24/05/2043	USD	3,500,000	3,519,701	0.34
Aon plc 2.875% 14/05/2026	EUR	1,600,000	1,828,113	0.17
Johnson Controls International plc 1% 15/09/2023	EUR	1,500,000	1,542,831	0.15
Johnson Controls International plc 1.375% 25/02/2025	EUR	1,400,000	1,476,606	0.14
Johnson Controls International plc 6% 15/01/2036	USD	2,289,000	2,601,662	0.25
Swiss Reinsurance Co. Ltd., Reg. S, FRN 4.5% 11/09/2044	USD	200,000	175,304	0.02
Zurich Insurance Co. Ltd., Reg. S, FRN 4.25% 02/10/2043	EUR	1,300,000	1,440,285	0.14
Zurich Insurance Co. Ltd., Reg. S, FRN 4.25% 01/10/2045	USD	600,000	534,745	0.05
Zurich Insurance Co. Ltd., Reg. S, FRN 5.625% 24/06/2046	USD	1,120,000	1,073,835	0.10
Zurich Insurance Co. Ltd., Reg. S 3.375% 27/06/2022	EUR	100,000	105,403	0.01
			<u>20,416,786</u>	<u>1.96</u>
<i>Italy</i>				
Aeroporti di Roma SpA, Reg. S 3.25% 20/02/2021	EUR	1,152,000	1,156,585	0.11
Aeroporti di Roma SpA, Reg. S 1.625% 08/06/2027	EUR	5,200,000	5,275,026	0.51
Enel SpA, FRN, 144A 8.75% 24/09/2073	USD	2,285,000	2,182,757	0.21
Enel SpA, Reg. S, FRN 6.625% 15/09/2076	GBP	100,000	115,970	0.01
LKQ Italia Bondco SpA, Reg. S 3.875% 01/04/2024	EUR	1,200,000	1,295,919	0.12
			<u>10,026,257</u>	<u>0.96</u>
<i>Japan</i>				
Nomura Holdings, Inc. 3.103% 16/01/2030	USD	7,000,000	6,244,310	0.60
			<u>6,244,310</u>	<u>0.60</u>
<i>Jersey</i>				
Hastings Group Finance plc, Reg. S 3% 24/05/2025	GBP	5,240,000	6,334,890	0.61
			<u>6,334,890</u>	<u>0.61</u>
<i>Luxembourg</i>				
DH Europe Finance Sarl 2.5% 08/07/2025	EUR	2,200,000	2,445,627	0.24
DH Europe Finance Sarl 1.2% 30/06/2027	EUR	1,300,000	1,388,765	0.13
Nestle Finance International Ltd., Reg. S 1.75% 12/09/2022	EUR	1,200,000	1,242,351	0.12
Novartis Finance SA, Reg. S 0% 31/03/2021	EUR	3,100,000	3,101,726	0.30
Novartis Finance SA, Reg. S 0.75% 09/11/2021	EUR	400,000	403,864	0.04
Novartis Finance SA, Reg. S 0.5% 14/08/2023	EUR	200,000	204,052	0.02

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Credits

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Luxembourg (continued)</i>				
Schlumberger Investment SA 2.65% 26/06/2030	USD	3,550,000	3,104,169	0.30
Swiss Re Finance Luxembourg SA, Reg. S, FRN 4.25% Perpetual	USD	400,000	342,193	0.03
			<u>12,232,747</u>	<u>1.18</u>
<i>Netherlands</i>				
ASML Holding NV, Reg. S 0.625% 07/07/2022	EUR	200,000	202,356	0.02
ASML Holding NV, Reg. S 3.375% 19/09/2023	EUR	4,830,000	5,305,161	0.51
ASML Holding NV, Reg. S 1.375% 07/07/2026	EUR	200,000	216,298	0.02
BNG Bank NV, Reg. S 2.25% 30/08/2022	EUR	400,000	418,679	0.04
BNG Bank NV, 144A 2.375% 01/02/2022	USD	210,000	175,641	0.02
BNG Bank NV, Reg. S 1.125% 24/05/2021	GBP	2,600,000	2,917,784	0.28
BNG Bank NV, Reg. S 1% 15/03/2022	GBP	800,000	904,390	0.09
BNG Bank NV, Reg. S 1% 17/06/2022	GBP	300,000	339,948	0.03
BNG Bank NV, Reg. S 5.25% 20/05/2024	AUD	400,000	293,158	0.03
BNG Bank NV, Reg. S 1.625% 26/08/2025	GBP	200,000	238,775	0.02
BNG Bank NV, Reg. S 3.3% 17/07/2028	AUD	500,000	366,596	0.03
Conti-Gummi Finance BV 2.125% 27/11/2023	EUR	2,110,000	2,230,365	0.21
Conti-Gummi Finance BV, Reg. S 1.125% 25/09/2024	EUR	4,500,000	4,657,773	0.45
Daimler International Finance BV, Reg. S 0.875% 09/04/2024	EUR	530,000	544,035	0.05
Euronext NV, Reg. S 1.125% 12/06/2029	EUR	5,310,000	5,732,300	0.55
Iberdrola International BV, Reg. S, FRN 1.875% Perpetual	EUR	2,800,000	2,870,025	0.28
Iberdrola International BV, Reg. S, FRN 2.625% Perpetual	EUR	2,400,000	2,536,626	0.24
Iberdrola International BV, Reg. S, FRN 3.25% Perpetual	EUR	200,000	218,978	0.02
Koninklijke KPN NV, Reg. S 5% 18/11/2026	GBP	3,900,000	4,990,918	0.48
Koninklijke KPN NV, Reg. S 5.75% 17/09/2029	GBP	500,000	685,920	0.07
Koninklijke Philips NV 6.875% 11/03/2038	USD	4,144,000	5,277,250	0.51
Koninklijke Philips NV 5% 15/03/2042	USD	700,000	769,312	0.07
Linde Finance BV, Reg. S 2% 18/04/2023	EUR	2,100,000	2,208,391	0.21
Linde Finance BV, Reg. S 5.875% 24/04/2023	GBP	300,000	378,402	0.04
LKQ European Holdings BV, Reg. S 4.125% 01/04/2028	EUR	4,000,000	4,320,783	0.41
Nederlandse Waterschapsbank NV, Reg. S 0.5% 19/01/2023	EUR	600,000	613,323	0.06
Nederlandse Waterschapsbank NV, Reg. S 0.875% 20/12/2021	GBP	3,300,000	3,716,540	0.36
Nederlandse Waterschapsbank NV, Reg. S 3% 28/03/2022	EUR	200,000	208,839	0.02
Nederlandse Waterschapsbank NV, Reg. S 0.5% 27/10/2022	EUR	1,300,000	1,325,675	0.13
Nederlandse Waterschapsbank NV, Reg. S 0% 14/04/2023	EUR	100,000	101,335	0.01
Reckitt Benckiser Treasury Services Nederland BV, Reg. S 0.375% 19/05/2026	EUR	2,100,000	2,157,194	0.21
Roche Finance Europe BV, Reg. S 0.5% 27/02/2023	EUR	300,000	305,305	0.03
Roche Finance Europe BV, Reg. S 0.875% 25/02/2025	EUR	100,000	104,640	0.01
Schlumberger Finance BV, Reg. S 0% 15/10/2024	EUR	3,300,000	3,322,927	0.32
Shell International Finance BV 6.375% 15/12/2038	USD	5,450,000	6,951,242	0.67
Vonovia Finance BV, Reg. S 2.75% 22/03/2038	EUR	100,000	129,387	0.01

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Credits

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Netherlands (continued)</i>				
Vonovia Finance BV, Reg. S 0.875% 03/07/2023	EUR	1,900,000	1,946,812	0.19
Vonovia Finance BV, Reg. S 1.625% 07/10/2039	EUR	3,000,000	3,339,313	0.32
			<u>73,022,396</u>	<u>7.02</u>
<i>Norway</i>				
Kommunalbanken A/S, Reg. S 1.125% 30/11/2022	GBP	1,000,000	1,140,431	0.11
Kommunalbanken A/S, Reg. S 1.5% 15/12/2023	GBP	3,700,000	4,299,091	0.41
Norsk Hydro ASA, Reg. S 1.125% 11/04/2025	EUR	2,800,000	2,894,327	0.28
Sparebank 1 Oestlandet, Reg. S 0.875% 13/03/2023	EUR	2,250,000	2,299,788	0.22
			<u>10,633,637</u>	<u>1.02</u>
<i>Spain</i>				
Abertis Infraestructuras SA 3.125% 19/03/2024	EUR	800,000	861,128	0.08
Abertis Infraestructuras SA, Reg. S 3.375% 27/11/2026	GBP	4,700,000	5,770,298	0.56
			<u>6,631,426</u>	<u>0.64</u>
<i>Sweden</i>				
Atlas Copco AB, Reg. S 2.5% 28/02/2023	EUR	100,000	105,891	0.01
Atlas Copco AB, Reg. S 0.625% 30/08/2026	EUR	5,300,000	5,514,000	0.53
Skandinaviska Enskilda Banken AB, Reg. S 0.5% 13/03/2023	EUR	5,400,000	5,491,623	0.53
Skandinaviska Enskilda Banken AB, Reg. S 0.05% 01/07/2024	EUR	500,000	504,143	0.05
Svensk Exportkredit AB 1.375% 15/12/2022	GBP	100,000	114,586	0.01
Svensk Exportkredit AB, Reg. S 1.375% 15/12/2023	GBP	3,700,000	4,273,877	0.41
Svenska Handelsbanken AB, Reg. S 1.625% 18/06/2022	GBP	1,090,000	1,244,550	0.12
Svenska Handelsbanken AB, Reg. S 2.625% 23/08/2022	EUR	1,400,000	1,468,824	0.14
Svenska Handelsbanken AB, Reg. S 1.625% 15/12/2023	GBP	2,400,000	2,792,009	0.27
Telia Co. AB, Reg. S, FRN 3% 04/04/2078	EUR	2,500,000	2,627,933	0.25
			<u>24,137,436</u>	<u>2.32</u>
<i>Switzerland</i>				
Geberit AG, Reg. S 0.35% 20/10/2022	CHF	6,700,000	6,276,404	0.60
UBS AG, Reg. S 0.75% 21/04/2023	EUR	200,000	204,478	0.02
			<u>6,480,882</u>	<u>0.62</u>
<i>United Kingdom</i>				
3i Group plc, Reg. S 3.75% 05/06/2040	GBP	200,000	259,646	0.02
3i Group plc, Reg. S 6.875% 09/03/2023	GBP	2,045,000	2,572,440	0.25
3i Group plc, Reg. S 5.75% 03/12/2032	GBP	2,300,000	3,608,271	0.35
Admiral Group plc, Reg. S 5.5% 25/07/2024	GBP	5,312,000	6,818,407	0.66
Barclays plc, Reg. S, FRN 2% 07/02/2028	EUR	4,645,000	4,748,930	0.46
Barclays plc, Reg. S, FRN 3.75% 22/11/2030	GBP	1,700,000	2,078,601	0.20

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Credits

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United Kingdom (continued)</i>				
British Telecommunications plc 5.125% 04/12/2028	USD	1,210,000	1,215,976	0.12
British Telecommunications plc 9.625% 15/12/2030	USD	2,580,000	3,494,143	0.34
British Telecommunications plc, Reg. S 5.75% 07/12/2028	GBP	1,530,000	2,268,323	0.22
HSBC Holdings plc 4.041% 13/03/2028	USD	500,000	466,287	0.04
HSBC Holdings plc 4.583% 19/06/2029	USD	440,000	425,423	0.04
HSBC Holdings plc, Reg. S 6.75% 11/09/2028	GBP	300,000	454,305	0.04
Lloyds Bank Corporate Markets plc, Reg. S 1.75% 11/07/2024	GBP	450,000	519,578	0.05
Lloyds Banking Group plc 3.87% 09/07/2025	USD	1,630,000	1,468,839	0.14
Lloyds Banking Group plc, Reg. S, FRN 1.75% 07/09/2028	EUR	2,900,000	2,985,981	0.29
Lloyds Banking Group plc, Reg. S, FRN 4.5% 18/03/2030	EUR	1,600,000	1,829,918	0.18
Marks & Spencer plc, Reg. S 6% 12/06/2025	GBP	900,000	1,121,629	0.11
Marks & Spencer plc, Reg. S 4.5% 10/07/2027	GBP	600,000	698,223	0.07
Marks & Spencer plc, Reg. S 7.125% 01/12/2037	USD	5,500,000	5,024,719	0.48
National Grid Electricity Transmission plc, Reg. S 4% 08/06/2027	GBP	1,100,000	1,482,124	0.14
Nationwide Building Society, 144A 3.9% 21/07/2025	USD	490,000	453,354	0.04
Nationwide Building Society, Reg. S, FRN 2% 25/07/2029	EUR	2,480,000	2,592,088	0.25
Nationwide Building Society, Reg. S, FRN 4.125% 18/10/2032	USD	3,100,000	2,771,944	0.27
Nationwide Building Society, Reg. S 1.125% 03/06/2022	EUR	560,000	570,678	0.05
Nationwide Building Society, Reg. S 1% 24/01/2023	GBP	400,000	453,075	0.04
Natwest Group plc 3.754% 01/11/2029	USD	7,260,000	6,332,907	0.61
Natwest Group plc, Reg. S, FRN 3.622% 14/08/2030	GBP	460,000	553,420	0.05
Pearson Funding plc, Reg. S 3.75% 04/06/2030	GBP	5,000,000	6,434,997	0.62
Royal Mail plc, Reg. S 2.375% 29/07/2024	EUR	5,930,000	6,377,876	0.61
Sky Ltd. 6% 21/05/2027	GBP	200,000	297,813	0.03
Sky Ltd., Reg. S 1.875% 24/11/2023	EUR	5,660,000	5,994,093	0.58
Standard Chartered plc, Reg. S, FRN 2.819% 30/01/2026	USD	7,890,000	6,832,212	0.66
Standard Life Aberdeen plc, Reg. S 4.25% 30/06/2048	USD	6,000,000	5,256,668	0.50
Virgin Money UK plc, Reg. S 3.125% 22/06/2025	GBP	400,000	465,153	0.04
Virgin Money UK plc, Reg. S 2.875% 24/06/2025	EUR	600,000	638,741	0.06
Virgin Money UK plc, Reg. S 7.875% 14/12/2028	GBP	4,360,000	5,527,874	0.53
Wellcome Trust Ltd. (The), Reg. S 1.125% 21/01/2027	EUR	6,320,000	6,797,591	0.65
Zurich Finance UK plc, Reg. S, FRN 6.625% Perpetual	GBP	2,265,000	2,771,055	0.27
			104,663,302	10.06
<i>United States of America</i>				
Abbott Laboratories 6.15% 30/11/2037	USD	90,000	115,166	0.01
Agilent Technologies, Inc. 3.875% 15/07/2023	USD	2,200,000	1,935,812	0.19
Alabama Power Co. 6% 01/03/2039	USD	1,300,000	1,577,571	0.15
Alabama Power Co. 5.5% 15/03/2041	USD	100,000	115,081	0.01
Alphabet, Inc. 3.375% 25/02/2024	USD	4,432,000	3,960,689	0.38
American Honda Finance Corp. 1.95% 18/10/2024	EUR	5,990,000	6,445,542	0.62
Anthem, Inc. 5.1% 15/01/2044	USD	900,000	1,019,969	0.10

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Credits

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Apple, Inc. 2.513% 19/08/2024	CAD	6,830,000	4,660,795	0.45
AutoNation, Inc. 4.75% 01/06/2030	USD	5,700,000	5,611,911	0.54
Baker Hughes a GE Co. LLC 4.486% 01/05/2030	USD	2,680,000	2,637,377	0.25
Baker Hughes Holdings LLC 5.125% 15/09/2040	USD	3,490,000	3,776,070	0.36
Berkshire Hathaway Finance Corp. 5.75% 15/01/2040	USD	150,000	188,065	0.02
Berkshire Hathaway Finance Corp. 4.4% 15/05/2042	USD	1,400,000	1,518,655	0.15
Berkshire Hathaway, Inc. 0.75% 16/03/2023	EUR	740,000	754,563	0.07
Berkshire Hathaway, Inc. 1.3% 15/03/2024	EUR	1,700,000	1,776,364	0.17
Berkshire Hathaway, Inc. 3.125% 15/03/2026	USD	2,000,000	1,826,868	0.18
Best Buy Co., Inc. 4.45% 01/10/2028	USD	6,176,000	6,075,505	0.58
Boardwalk Pipelines LP 4.8% 03/05/2029	USD	310,000	290,095	0.03
Booking Holdings, Inc. 0.8% 10/03/2022	EUR	800,000	808,134	0.08
Booking Holdings, Inc. 2.15% 25/11/2022	EUR	899,000	932,149	0.09
Booking Holdings, Inc. 2.375% 23/09/2024	EUR	880,000	951,569	0.09
Booking Holdings, Inc. 1.8% 03/03/2027	EUR	690,000	757,459	0.07
Burlington Northern Santa Fe LLC 4.95% 15/09/2041	USD	2,739,000	3,085,916	0.30
Burlington Northern Santa Fe LLC 4.4% 15/03/2042	USD	430,000	460,712	0.04
Burlington Northern Santa Fe LLC 4.45% 15/03/2043	USD	2,510,000	2,740,439	0.26
Campbell Soup Co. 3.65% 15/03/2023	USD	1,800,000	1,570,972	0.15
Campbell Soup Co. 4.15% 15/03/2028	USD	3,400,000	3,267,553	0.31
Clorox Co. (The) 3.1% 01/10/2027	USD	5,500,000	5,062,501	0.49
Colgate-Palmolive Co. 0.5% 06/03/2026	EUR	6,170,000	6,398,130	0.61
Conagra Brands, Inc. 7% 01/10/2028	USD	1,150,000	1,274,221	0.12
Conagra Brands, Inc. 8.25% 15/09/2030	USD	3,800,000	4,678,494	0.45
Dow Chemical Co. (The) 4.625% 01/10/2044	USD	350,000	357,641	0.03
Dow Chemical Co. (The) 9.4% 15/05/2039	USD	4,050,000	5,940,643	0.57
DuPont de Nemours, Inc. 2.169% 01/05/2023	USD	1,380,000	1,142,760	0.11
DuPont de Nemours, Inc. 5.319% 15/11/2038	USD	5,250,000	5,815,770	0.56
Ecolab, Inc. 1% 15/01/2024	EUR	500,000	515,522	0.05
Ecolab, Inc. 2.625% 08/07/2025	EUR	4,100,000	4,583,749	0.44
Ecolab, Inc. 5.5% 08/12/2041	USD	100,000	117,717	0.01
Energy Transfer Operating LP 5.95% 01/10/2043	USD	1,605,000	1,489,084	0.14
Estee Lauder Cos., Inc. (The) 3.15% 15/03/2027	USD	1,200,000	1,099,948	0.11
Estee Lauder Cos., Inc. (The) 6% 15/05/2037	USD	300,000	366,966	0.04
FedEx Corp. 0.45% 05/08/2025	EUR	2,200,000	2,247,235	0.22
FedEx Corp. 4.25% 15/05/2030	USD	2,000,000	1,984,872	0.19
FedEx Corp. 4.9% 15/01/2034	USD	1,000,000	1,051,967	0.10
Freeport-McMoRan, Inc. 4.375% 01/08/2028	USD	1,500,000	1,301,342	0.12
Freeport-McMoRan, Inc. 5.25% 01/09/2029	USD	1,000,000	908,476	0.09
Freeport-McMoRan, Inc. 5.45% 15/03/2043	USD	1,170,000	1,190,752	0.11
Freeport-McMoRan, Inc. 5% 01/09/2027	USD	2,400,000	2,084,734	0.20
Freeport-McMoRan, Inc. 5.4% 14/11/2034	USD	900,000	919,571	0.09
General Electric Co. 6.75% 15/03/2032	USD	5,280,000	6,047,979	0.58

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Credits

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
General Electric Co. 6.875% 10/01/2039	USD	310,000	373,047	0.04
General Mills, Inc. 1.5% 27/04/2027	EUR	3,100,000	3,376,906	0.32
General Motors Financial Co., Inc., Reg. S 0.85% 26/02/2026	EUR	6,500,000	6,546,670	0.63
Halliburton Co. 5% 15/11/2045	USD	400,000	385,620	0.04
Halliburton Co. 4.85% 15/11/2035	USD	6,440,000	6,130,120	0.59
Home Depot, Inc. (The) 5.875% 16/12/2036	USD	4,860,000	6,032,773	0.58
Honeywell International, Inc. 0% 10/03/2024	EUR	800,000	803,815	0.08
Honeywell International, Inc. 1.3% 22/02/2023	EUR	5,500,000	5,676,579	0.55
Howmet Aerospace, Inc. 6.875% 01/05/2025	USD	6,860,000	6,612,757	0.64
Humana, Inc. 4.625% 01/12/2042	USD	2,900,000	3,027,988	0.29
Huntsman International LLC 4.25% 01/04/2025	EUR	5,800,000	6,509,324	0.63
Illinois Tool Works, Inc. 1.25% 22/05/2023	EUR	3,010,000	3,106,509	0.30
Illinois Tool Works, Inc. 0.25% 05/12/2024	EUR	3,150,000	3,199,102	0.31
Johnson & Johnson 0.25% 20/01/2022	EUR	700,000	704,699	0.07
Johnson & Johnson 4.95% 15/05/2033	USD	60,000	67,910	0.01
Johnson & Johnson 3.55% 01/03/2036	USD	400,000	400,564	0.04
Johnson & Johnson 5.95% 15/08/2037	USD	3,760,000	4,796,199	0.46
Juniper Networks, Inc. 5.95% 15/03/2041	USD	2,706,000	2,903,837	0.28
Kohl's Corp. 9.5% 15/05/2025	USD	500,000	529,621	0.05
Kohl's Corp. 5.55% 17/07/2045	USD	6,828,000	5,995,619	0.58
Kraft Heinz Foods Co., Reg. S 4.125% 01/07/2027	GBP	1,400,000	1,746,628	0.17
Kroger Co. (The) 7.7% 01/06/2029	USD	600,000	691,061	0.07
Kroger Co. (The) 7.5% 01/04/2031	USD	900,000	1,082,541	0.10
Kroger Co. (The) 5.4% 15/07/2040	USD	3,300,000	3,649,270	0.35
Linde, Inc. 1.2% 12/02/2024	EUR	3,400,000	3,552,082	0.34
Marsh & McLennan Cos., Inc. 3.5% 10/03/2025	USD	1,110,000	1,007,290	0.10
Marsh & McLennan Cos., Inc. 3.75% 14/03/2026	USD	1,087,000	1,009,857	0.10
Marsh & McLennan Cos., Inc. 1.349% 21/09/2026	EUR	500,000	534,021	0.05
Marsh & McLennan Cos., Inc. 4.375% 15/03/2029	USD	100,000	99,584	0.01
Marsh & McLennan Cos., Inc. 1.979% 21/03/2030	EUR	500,000	571,257	0.05
Marsh & McLennan Cos., Inc. 5.875% 01/08/2033	USD	100,000	116,684	0.01
Marsh & McLennan Cos., Inc. 4.75% 15/03/2039	USD	2,000,000	2,190,268	0.21
Mastercard, Inc. 1.1% 01/12/2022	EUR	6,187,000	6,338,319	0.61
Merck & Co., Inc. 0.5% 02/11/2024	EUR	3,220,000	3,306,704	0.32
Merck & Co., Inc. 1.875% 15/10/2026	EUR	800,000	889,656	0.09
Merck & Co., Inc. 6.55% 15/09/2037	USD	93,000	121,671	0.01
Merck & Co., Inc. 3.9% 07/03/2039	USD	200,000	207,160	0.02
Merck Sharp & Dohme Corp. 5.95% 01/12/2028	USD	200,000	216,782	0.02
Merck Sharp & Dohme Corp. 5.75% 15/11/2036	USD	200,000	233,766	0.02
Microsoft Corp. 2.125% 06/12/2021	EUR	600,000	610,272	0.06
Morgan Stanley 0.637% 26/07/2024	EUR	1,060,000	1,078,799	0.10
Morgan Stanley 1% 02/12/2022	EUR	300,000	306,749	0.03
Morgan Stanley 6.375% 24/07/2042	USD	4,100,000	5,475,403	0.53

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Credits As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
MPLX LP 4.8% 15/02/2029	USD	5,742,000	5,637,987	0.54
National Oilwell Varco, Inc. 3.95% 01/12/2042	USD	7,940,000	6,546,592	0.63
Nestle Holdings, Inc., Reg. S 0.875% 18/07/2025	EUR	200,000	209,801	0.02
Nevada Power Co. 6.75% 01/07/2037	USD	600,000	739,427	0.07
Nevada Power Co. 5.45% 15/05/2041	USD	1,100,000	1,212,104	0.12
Newmont Corp. 5.875% 01/04/2035	USD	754,000	896,467	0.09
Newmont Corp. 6.25% 01/10/2039	USD	3,480,000	4,323,645	0.42
Newmont Corp. 4.875% 15/03/2042	USD	300,000	332,042	0.03
NIKE, Inc. 3.625% 01/05/2043	USD	700,000	703,131	0.07
Novartis Capital Corp. 3.1% 17/05/2027	USD	700,000	642,852	0.06
Novartis Capital Corp. 3.7% 21/09/2042	USD	100,000	101,125	0.01
Owens Corning 3.875% 01/06/2030	USD	6,480,000	6,106,979	0.59
PacifiCorp 3.35% 01/07/2025	USD	2,700,000	2,438,734	0.23
PacifiCorp 6.1% 01/08/2036	USD	200,000	236,853	0.02
PacifiCorp 5.75% 01/04/2037	USD	800,000	927,778	0.09
Pharmacia LLC 6.6% 01/12/2028	USD	300,000	340,509	0.03
Procter & Gamble Co. (The) 2% 05/11/2021	EUR	870,000	887,496	0.09
Procter & Gamble Co. (The) 1.125% 02/11/2023	EUR	2,120,000	2,206,013	0.21
Procter & Gamble Co. (The) 0.625% 30/10/2024	EUR	400,000	413,217	0.04
Procter & Gamble Co. (The) 1.875% 30/10/2038	EUR	100,000	127,429	0.01
Procter & Gamble Co. (The), Reg. S 2% 16/08/2022	EUR	2,300,000	2,386,945	0.23
PSEG Power LLC 4.3% 15/11/2023	USD	800,000	712,954	0.07
PVH Corp., Reg. S 3.625% 15/07/2024	EUR	2,110,000	2,305,931	0.22
PVH Corp., Reg. S 3.125% 15/12/2027	EUR	3,680,000	4,074,328	0.39
Qwest Corp. 6.75% 01/12/2021	USD	2,150,000	1,836,539	0.18
Roche Holdings, Inc., Reg. S 6.5% 04/03/2021	EUR	100,000	101,102	0.01
Ryder System, Inc. 3.35% 01/09/2025	USD	1,040,000	945,823	0.09
S&P Global, Inc. 2.5% 01/12/2029	USD	2,920,000	2,600,054	0.25
Southern Power Co. 5.15% 15/09/2041	USD	300,000	301,229	0.03
Tapestry, Inc. 4.25% 01/04/2025	USD	5,000,000	4,415,570	0.42
Tapestry, Inc. 4.125% 15/07/2027	USD	2,190,000	1,933,536	0.19
Thermo Fisher Scientific, Inc. 5.3% 01/02/2044	USD	730,000	867,833	0.08
Thermo Fisher Scientific, Inc. 4.15% 01/02/2024	USD	1,600,000	1,445,824	0.14
Thermo Fisher Scientific, Inc. 2% 15/04/2025	EUR	1,100,000	1,194,128	0.11
Thermo Fisher Scientific, Inc. 2.95% 19/09/2026	USD	2,900,000	2,640,713	0.25
Trane Technologies Global Holding Co. Ltd. 3.75% 21/08/2028	USD	5,900,000	5,615,038	0.54
UnitedHealth Group, Inc. 6.875% 15/02/2038	USD	400,000	536,261	0.05
UnitedHealth Group, Inc. 3.375% 15/04/2027	USD	4,000,000	3,732,296	0.36
UnitedHealth Group, Inc. 5.8% 15/03/2036	USD	1,000,000	1,225,734	0.12
UnitedHealth Group, Inc. 6.5% 15/06/2037	USD	300,000	389,945	0.04
UnitedHealth Group, Inc. 6.625% 15/11/2037	USD	100,000	129,977	0.01
Verizon Communications, Inc., Reg. S 4.5% 17/08/2027	AUD	4,100,000	3,105,845	0.30
Virginia Electric and Power Co. 6% 15/01/2036	USD	280,000	332,026	0.03

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Credits

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Virginia Electric and Power Co. 8.875% 15/11/2038	USD	3,700,000	5,579,442	0.54
Visa, Inc. 3.15% 14/12/2025	USD	2,780,000	2,548,438	0.24
Visa, Inc. 4.15% 14/12/2035	USD	2,000,000	2,122,742	0.20
Walmart, Inc. 1.9% 08/04/2022	EUR	3,620,000	3,705,218	0.36
Walmart, Inc. 2.55% 08/04/2026	EUR	300,000	342,683	0.03
Walmart, Inc. 5.25% 01/09/2035	USD	300,000	357,178	0.03
Walmart, Inc. 5.625% 01/04/2040	USD	1,440,000	1,798,027	0.17
Wellpoint, Inc. 4.625% 15/05/2042	USD	3,900,000	4,162,891	0.40
Western Union Co. (The) 6.2% 17/11/2036	USD	5,467,000	5,672,295	0.55
Wyeth LLC 6.45% 01/02/2024	USD	500,000	482,109	0.05
Wyeth LLC 6.5% 01/02/2034	USD	330,000	419,604	0.04
Wyeth LLC 6% 15/02/2036	USD	2,200,000	2,687,491	0.26
Wyeth LLC 5.95% 01/04/2037	USD	1,690,000	2,081,208	0.20
			<u>327,475,696</u>	<u>31.49</u>
Total Bonds			<u>751,077,650</u>	<u>72.22</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>751,077,650</u>	<u>72.22</u>
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>Australia</i>				
BHP Billiton Finance Ltd. 3.23% 15/05/2023	CAD	700,000	474,200	0.04
FMG Resources August 2006 Pty. Ltd., 144A 4.75% 15/05/2022	USD	200,000	168,497	0.02
FMG Resources August 2006 Pty. Ltd., 144A 5.125% 15/03/2023	USD	1,000,000	861,794	0.08
FMG Resources August 2006 Pty. Ltd., 144A 5.125% 15/05/2024	USD	6,200,000	5,492,250	0.53
Woodside Finance Ltd., Reg. S 4.5% 04/03/2029	USD	7,040,000	6,451,953	0.62
			<u>13,448,694</u>	<u>1.29</u>
<i>Bermuda</i>				
IHS Markit Ltd., 144A 4.75% 15/02/2025	USD	700,000	657,822	0.06
IHS Markit Ltd. 4.75% 01/08/2028	USD	4,000,000	4,030,562	0.39
			<u>4,688,384</u>	<u>0.45</u>
<i>Canada</i>				
Alimentation Couche-Tard, Inc., 144A 3.55% 26/07/2027	USD	5,000,000	4,598,776	0.44
Alimentation Couche-Tard, Inc. 3.056% 26/07/2024	CAD	500,000	343,839	0.03
Alimentation Couche-Tard, Inc., Reg. S 2.7% 26/07/2022	USD	200,000	168,791	0.02
Alimentation Couche-Tard, Inc., Reg. S 3.55% 26/07/2027	USD	300,000	275,927	0.03

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Credits

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>Canada (continued)</i>				
Bell Canada 3.35% 22/03/2023	CAD	2,390,000	1,611,843	0.16
HSBC Bank Canada 2.908% 29/09/2021	CAD	1,000,000	653,419	0.06
HSBC Bank Canada 2.253% 15/09/2022	CAD	5,000,000	3,301,020	0.32
HSBC Bank Canada 2.542% 31/01/2023	CAD	2,200,000	1,466,926	0.14
Kinross Gold Corp. 4.5% 15/07/2027	USD	1,196,000	1,134,852	0.11
National Bank of Canada 2.983% 04/03/2024	CAD	2,000,000	1,371,668	0.13
			<u>14,927,061</u>	<u>1.44</u>
<i>Denmark</i>				
AP Moller - Maersk A/S, Reg. S 3.75% 22/09/2024	USD	1,100,000	973,856	0.09
AP Moller - Maersk A/S, Reg. S 3.875% 28/09/2025	USD	800,000	730,019	0.07
AP Moller - Maersk A/S, Reg. S 4.5% 20/06/2029	USD	1,290,000	1,231,183	0.12
Danske Bank A/S, Reg. S 5.375% 12/01/2024	USD	620,000	571,948	0.06
			<u>3,507,006</u>	<u>0.34</u>
<i>Ireland</i>				
AIB Group plc, Reg. S 4.75% 12/10/2023	USD	7,240,000	6,507,923	0.63
			<u>6,507,923</u>	<u>0.63</u>
<i>Netherlands</i>				
BNG Bank NV 3.5% 19/07/2027	AUD	300,000	220,013	0.02
Deutsche Telekom International Finance BV 8.75% 15/06/2030	USD	2,190,000	2,825,879	0.27
Enel Finance International NV, Reg. S 6% 07/10/2039	USD	100,000	116,474	0.01
Iberdrola International BV 6.75% 15/07/2036	USD	300,000	373,884	0.04
Koninklijke Ahold Delhaize NV 5.7% 01/10/2040	USD	1,844,000	2,222,655	0.21
NXP BV, Reg. S 5.55% 01/12/2028	USD	1,450,000	1,499,528	0.15
Siemens Financieringsmaatschappij NV, 144A 6.125% 17/08/2026	USD	1,400,000	1,477,819	0.14
Siemens Financieringsmaatschappij NV, Reg. S 3.25% 27/05/2025	USD	2,882,000	2,615,664	0.25
			<u>11,351,916</u>	<u>1.09</u>
<i>Singapore</i>				
Singapore Telecommunications Ltd., Reg. S 7.375% 01/12/2031	USD	600,000	749,032	0.07
			<u>749,032</u>	<u>0.07</u>
<i>Supranational</i>				
Broadcom Corp. 3.5% 15/01/2028	USD	1,190,000	1,070,508	0.10
			<u>1,070,508</u>	<u>0.10</u>
<i>United Kingdom</i>				
AstraZeneca plc 6.45% 15/09/2037	USD	4,360,000	5,472,600	0.53

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Credits

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United Kingdom (continued)</i>				
			5,472,600	0.53
<i>United States of America</i>				
Adobe, Inc. 2.3% 01/02/2030	USD	6,890,000	6,084,196	0.59
AEP Texas, Inc., 144A 3.85% 01/10/2025	USD	400,000	366,994	0.04
Alphabet, Inc. 1.998% 15/08/2026	USD	1,100,000	962,941	0.09
Amazon.com, Inc. 4.8% 05/12/2034	USD	4,770,000	5,355,498	0.51
Amazon.com, Inc. 3.875% 22/08/2037	USD	700,000	712,841	0.07
Apple, Inc. 4.5% 23/02/2036	USD	740,000	815,241	0.08
Apple, Inc. 3.85% 04/05/2043	USD	800,000	830,953	0.08
Applied Materials, Inc. 3.3% 01/04/2027	USD	1,900,000	1,760,227	0.17
Applied Materials, Inc. 5.1% 01/10/2035	USD	900,000	1,015,764	0.10
Applied Materials, Inc. 5.85% 15/06/2041	USD	2,900,000	3,728,853	0.36
Bank of America Corp., FRN 3.407% 20/09/2025	CAD	1,500,000	1,044,653	0.10
Booking Holdings, Inc. 4.625% 13/04/2030	USD	420,000	425,711	0.04
Booking Holdings, Inc. 3.6% 01/06/2026	USD	100,000	92,939	0.01
Booking Holdings, Inc. 4.5% 13/04/2027	USD	2,000,000	1,949,272	0.19
Booking Holdings, Inc. 3.55% 15/03/2028	USD	1,000,000	937,333	0.09
Brighthouse Financial, Inc. 5.625% 15/05/2030	USD	6,200,000	6,255,525	0.60
Cadence Design Systems, Inc. 4.375% 15/10/2024	USD	5,300,000	4,862,654	0.47
Calpine Corp., 144A 5.25% 01/06/2026	USD	1,475,000	1,247,707	0.12
Calpine Corp., 144A 4.5% 15/02/2028	USD	1,000,000	853,614	0.08
Daimler Finance North America LLC 8.5% 18/01/2031	USD	4,340,000	5,603,823	0.54
Daimler Finance North America LLC, Reg. S 3.75% 22/02/2028	USD	660,000	620,206	0.06
Discovery Communications LLC 5% 20/09/2037	USD	5,430,000	5,639,924	0.54
Discovery Communications LLC 6.35% 01/06/2040	USD	570,000	667,959	0.06
eBay, Inc. 2.7% 11/03/2030	USD	1,000,000	881,528	0.08
eBay, Inc. 4% 15/07/2042	USD	4,550,000	4,240,430	0.41
Edwards Lifesciences Corp. 4.3% 15/06/2028	USD	5,450,000	5,276,414	0.51
EMD Finance LLC, 144A 2.95% 19/03/2022	USD	2,300,000	1,928,456	0.19
EMD Finance LLC, 144A 3.25% 19/03/2025	USD	1,105,000	988,840	0.10
Energy Transfer Operating LP, FRN 6.25% Perpetual	USD	1,400,000	917,400	0.09
Energy Transfer Operating LP, FRN 6.625% Perpetual	USD	2,600,000	1,799,021	0.17
Energy Transfer Operating LP, FRN 6.75% Perpetual	USD	3,090,000	2,336,995	0.22
Energy Transfer Operating LP 5.8% 15/06/2038	USD	360,000	337,479	0.03
Exelon Generation Co. LLC 6.25% 01/10/2039	USD	300,000	295,857	0.03
Exelon Generation Co. LLC 5.75% 01/10/2041	USD	5,680,000	5,371,894	0.52
FedEx Corp. Pass-Through Trust 'AA' 1.875% 20/08/2035	USD	1,890,000	1,575,604	0.15
Fox Corp. 4.709% 25/01/2029	USD	6,530,000	6,480,040	0.62
KLA Corp. 4.1% 15/03/2029	USD	6,400,000	6,268,869	0.60
Kraft Heinz Foods Co., 144A 7.125% 01/08/2039	USD	3,620,000	4,209,517	0.40
Kraft Heinz Foods Co. 6.875% 26/01/2039	USD	100,000	113,569	0.01

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Credits As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Kraft Heinz Foods Co. 6.5% 09/02/2040	USD	100,000	110,701	0.01
Lam Research Corp. 3.75% 15/03/2026	USD	780,000	729,588	0.07
Lam Research Corp. 4% 15/03/2029	USD	5,400,000	5,294,665	0.51
Land O' Lakes, Inc., 144A 6% 15/11/2022	USD	500,000	438,456	0.04
Mead Johnson Nutrition Co. 5.9% 01/11/2039	USD	1,000,000	1,207,648	0.12
Mead Johnson Nutrition Co. 4.6% 01/06/2044	USD	1,870,000	2,027,077	0.19
Microsoft Corp. 2.375% 12/02/2022	USD	100,000	83,529	0.01
Microsoft Corp. 2.875% 06/02/2024	USD	1,400,000	1,227,999	0.12
Microsoft Corp. 3.3% 06/02/2027	USD	200,000	186,269	0.02
Microsoft Corp. 4.2% 03/11/2035	USD	1,320,000	1,419,671	0.14
Microsoft Corp. 3.45% 08/08/2036	USD	200,000	201,439	0.02
Microsoft Corp. 4.1% 06/02/2037	USD	1,726,000	1,844,563	0.18
Nestle Holdings, Inc., 144A 3.5% 24/09/2025	USD	1,500,000	1,378,666	0.13
Nestle Holdings, Inc., 144A 3.625% 24/09/2028	USD	1,120,000	1,073,096	0.10
Nestle Holdings, Inc., 144A 3.9% 24/09/2038	USD	1,620,000	1,661,972	0.16
Newell Brands, Inc. 4% 01/12/2024	USD	100,000	86,652	0.01
Newell Brands, Inc. 5.875% 01/04/2036	USD	5,790,000	5,754,041	0.55
Newmont Corp. 3.7% 15/03/2023	USD	66,000	56,913	0.01
NVIDIA Corp. 2.85% 01/04/2030	USD	6,600,000	6,068,356	0.58
PepsiCo, Inc. 2.15% 06/05/2024	CAD	7,320,000	4,912,970	0.47
Public Service Enterprise Group, Inc., 144A 8.625% 15/04/2031	USD	2,472,000	3,202,162	0.31
Qorvo, Inc. 4.375% 15/10/2029	USD	2,429,000	2,183,657	0.21
QUALCOMM, Inc. 4.65% 20/05/2035	USD	5,200,000	5,695,789	0.55
QVC, Inc. 4.375% 15/03/2023	USD	2,920,000	2,508,695	0.24
QVC, Inc. 4.85% 01/04/2024	USD	462,000	405,441	0.04
QVC, Inc. 4.45% 15/02/2025	USD	840,000	733,948	0.07
QVC, Inc. 5.45% 15/08/2034	USD	1,700,000	1,456,204	0.14
QVC, Inc. 5.95% 15/03/2043	USD	1,400,000	1,215,226	0.12
Qwest Corp. 7.25% 15/09/2025	USD	1,040,000	1,000,211	0.10
Roche Holdings, Inc., 144A 1.75% 28/01/2022	USD	1,360,000	1,127,470	0.11
Roche Holdings, Inc., 144A 2.625% 15/05/2026	USD	3,600,000	3,227,648	0.31
Roche Holdings, Inc., 144A 2.375% 28/01/2027	USD	410,000	363,836	0.03
Roche Holdings, Inc., Reg. S 2.625% 15/05/2026	USD	300,000	268,971	0.03
Ross Stores, Inc. 3.375% 15/09/2024	USD	2,665,000	2,338,386	0.22
Southern Co. (The), FRN 5.5% 15/03/2057	USD	3,600,000	3,048,013	0.29
State Street Corp. 5.625% Perpetual	USD	730,000	628,246	0.06
State Street Corp., FRN 3.776% 03/12/2024	USD	100,000	89,669	0.01
State Street Corp., FRN 2.354% 01/11/2025	USD	500,000	435,782	0.04
State Street Corp., FRN 4.141% 03/12/2029	USD	5,000,000	4,951,237	0.48
Tampa Electric Co. 5.4% 15/05/2021	USD	1,300,000	1,081,632	0.10
Texas Instruments, Inc. 2.75% 12/03/2021	USD	400,000	327,726	0.03
Texas Instruments, Inc. 2.25% 01/05/2023	USD	400,000	340,881	0.03
Texas Instruments, Inc. 2.625% 15/05/2024	USD	600,000	522,968	0.05

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Credits

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Texas Instruments, Inc. 2.9% 03/11/2027	USD	500,000	457,191	0.04
Texas Instruments, Inc. 3.875% 15/03/2039	USD	5,110,000	5,234,486	0.50
Time Warner Cable LLC 7.3% 01/07/2038	USD	4,720,000	5,728,008	0.55
Universal Health Services, Inc., 144A 5% 01/06/2026	USD	3,000,000	2,551,420	0.25
Walt Disney Co. (The) 6.65% 15/11/2037	USD	5,390,000	6,933,124	0.67
William Carter Co. (The), 144A 5.625% 15/03/2027	USD	4,500,000	3,870,981	0.37
			192,550,020	18.51
Total Bonds			254,273,144	24.45
Total Transferable securities and money market instruments dealt in on another regulated market			254,273,144	24.45
Total Investments			1,005,350,794	96.67
Cash			21,003,883	2.02
Other assets/(liabilities)			13,658,851	1.31
Total net assets			1,040,013,528	100.00

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Credits

As at 31 December 2020

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
US 2 Year Note, 31/03/2021	341	USD	61,585,557	8,441	–
US 5 Year Note, 31/03/2021	934	USD	96,307,659	62,102	0.01
US 10 Year Ultra Bond, 22/03/2021	(231)	USD	(29,519,853)	24,404	–
Canada 10 Year Bond, 22/03/2021	231	CAD	22,095,228	27,098	–
Euro-Bobl, 08/03/2021	(191)	EUR	(25,819,380)	11,440	–
Euro-Bund, 08/03/2021	262	EUR	46,541,680	72,190	0.01
Euro-Buxl 30 Year Bond, 08/03/2021	13	EUR	2,928,120	13,317	–
Euro-Schatz, 08/03/2021	(646)	EUR	(72,529,650)	44,185	0.01
Long Gilt, 29/03/2021	41	GBP	6,208,436	31,885	–
US Long Bond, 22/03/2021	(595)	USD	(84,219,332)	188,590	0.02
Total Unrealised Gain on Financial Futures Contracts				483,652	0.05
US 10 Year Note, 22/03/2021	(283)	USD	(31,936,668)	(15,656)	–
Australia 10 Year Bond, 15/03/2021	(12)	AUD	(1,114,234)	(5,034)	–
Japan 10 Year Bond, 15/03/2021	5	JPY	6,013,041	(3,325)	–
US Ultra Bond, 22/03/2021	535	USD	93,380,687	(143,742)	(0.02)
Total Unrealised Loss on Financial Futures Contracts				(167,757)	(0.02)
Net Unrealised Gain on Financial Futures Contracts				315,895	0.03

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Credits As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CAD	2,060,000	EUR	1,310,544	13/01/2021	ING Bank	10,764	–
CHF	122,881	EUR	113,236	13/01/2021	HSBC	385	–
EUR	490,724	CAD	765,000	13/01/2021	Barclays	45	–
EUR	28,986,200	CAD	45,007,030	13/01/2021	Citigroup	118,169	0.01
EUR	491,464	CAD	761,000	13/01/2021	HSBC	3,350	–
EUR	430	CHF	465	13/01/2021	J.P. Morgan	–	–
EUR	70,524,492	GBP	63,104,801	13/01/2021	Barclays	33,106	–
EUR	5,788,307	JPY	722,822,570	13/01/2021	Barclays	66,996	0.01
EUR	824	JPY	104,000	13/01/2021	Rabobank	–	–
EUR	13,621,090	USD	16,600,000	13/01/2021	Barclays	56,890	0.01
EUR	9,090,307	USD	11,000,000	13/01/2021	BNP Paribas	101,981	0.01
EUR	9,647,801	USD	11,717,000	13/01/2021	Citigroup	73,601	0.01
EUR	6,657,268	USD	8,085,566	13/01/2021	HSBC	50,386	–
EUR	93,231	USD	113,210	13/01/2021	J.P. Morgan	725	–
EUR	472,207,112	USD	566,204,910	13/01/2021	Rabobank	9,549,487	0.92
GBP	1,925,903	EUR	2,145,077	13/01/2021	Citigroup	6,258	–
GBP	1,371,558	EUR	1,508,107	13/01/2021	Societe Generale	23,996	–
GBP	598,419	USD	808,000	13/01/2021	Barclays	8,233	–
GBP	171,066	USD	228,000	13/01/2021	Citibank	4,786	–
GBP	1,984,299	USD	2,648,980	13/01/2021	Citigroup	52,030	0.01
GBP	147,602	USD	196,000	13/01/2021	J.P. Morgan	4,723	–
JPY	3,023,026,426	USD	29,015,000	13/01/2021	Rabobank	219,214	0.02
USD	13,461,470	EUR	10,992,050	13/01/2021	Barclays	7,592	–
USD	24,030	EUR	19,618	13/01/2021	J.P. Morgan	17	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						10,392,734	1.00

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Credits

As at 31 December 2020

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CAD	2,104,880	EUR	1,350,171	13/01/2021	Citibank	(76)	–
CAD	12,666,680	EUR	8,157,815	13/01/2021	Citigroup	(33,259)	–
CAD	1,960,000	EUR	1,261,761	13/01/2021	ING Bank	(4,595)	–
CAD	1,840,000	EUR	1,184,401	13/01/2021	Rabobank	(4,204)	–
CHF	388	AUD	570	13/01/2021	BNP Paribas	–	–
EUR	613	AUD	1,000	13/01/2021	Citigroup	(18)	–
EUR	3,900,161	AUD	6,348,874	13/01/2021	HSBC	(103,406)	(0.01)
EUR	6,263,618	CHF	6,797,110	13/01/2021	HSBC	(21,267)	–
EUR	2,042,743	GBP	1,880,000	13/01/2021	Barclays	(57,316)	(0.01)
EUR	1,358,915	GBP	1,240,000	13/01/2021	Citibank	(26,230)	–
EUR	3,573,535	GBP	3,236,000	13/01/2021	Citigroup	(41,248)	(0.01)
EUR	3,301,842	GBP	2,984,000	13/01/2021	HSBC	(31,443)	–
EUR	1,564,162	GBP	1,400,760	13/01/2021	J.P. Morgan	(560)	–
EUR	3,983,772	GBP	3,640,000	13/01/2021	Rabobank	(82,300)	(0.01)
EUR	2,018,500	GBP	1,835,087	13/01/2021	Societe Generale	(31,389)	–
EUR	2,113,234	USD	2,589,450	13/01/2021	Barclays	(2,659)	–
EUR	9,806,676	USD	12,023,000	13/01/2021	Citigroup	(17,564)	–
GBP	81,740,596	EUR	91,411,483	13/01/2021	J.P. Morgan	(102,932)	(0.01)
JPY	149,066,291	CAD	1,856,000	13/01/2021	BNP Paribas	(10,565)	–
JPY	887,890,820	EUR	7,110,161	13/01/2021	Barclays	(82,296)	(0.01)
JPY	22,018,355,592	EUR	176,316,128	13/01/2021	HSBC	(2,035,667)	(0.20)
JPY	79,621,209	EUR	630,800	13/01/2021	ING Bank	(579)	–
JPY	266,966,800	EUR	2,113,220	13/01/2021	Rabobank	(115)	–
JPY	221,329,578	GBP	1,591,000	13/01/2021	Citigroup	(25,355)	–
USD	1,635,393	CAD	2,093,000	13/01/2021	Barclays	(6,161)	–
USD	1,666,080	CAD	2,127,000	13/01/2021	BNP Paribas	(2,895)	–
USD	1,579,000	EUR	1,294,245	13/01/2021	Barclays	(4,012)	–
USD	11,500,000	EUR	9,436,399	13/01/2021	Citibank	(39,513)	(0.01)
USD	39,282,815	EUR	32,580,895	13/01/2021	HSBC	(482,102)	(0.05)
USD	19,895,730	EUR	16,372,853	13/01/2021	J.P. Morgan	(115,644)	(0.01)
USD	170,477,831	EUR	142,172,827	13/01/2021	Rabobank	(2,871,900)	(0.28)
USD	2,493,555	GBP	1,848,000	13/01/2021	BNP Paribas	(26,779)	–
USD	2,430,304	GBP	1,803,000	13/01/2021	HSBC	(28,195)	–
USD	417,894	JPY	43,178,000	13/01/2021	BNP Paribas	(294)	–
USD	1,175,201	JPY	122,274,264	13/01/2021	HSBC	(7,549)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(6,300,087)	(0.61)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						4,092,647	0.39

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Credits As at 31 December 2020

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets
1,350,000	GBP	Barclays	Pay floating LIBOR 6 month Receive fixed 1.744%	17/02/2036	275,391	0.03
Total Market Value on Interest Rate Swap Contracts - Assets					275,391	0.03
3,100,000	GBP	Barclays	Pay fixed 1.146% Receive floating LIBOR 6 month	17/11/2023	(105,354)	(0.01)
2,450,000	GBP	Barclays	Pay fixed 0.871% Receive floating LIBOR 6 month	27/07/2022	(37,284)	(0.01)
3,800,000	GBP	Barclays	Pay fixed 0.854% Receive floating LIBOR 6 month	16/06/2021	(15,759)	–
Total Market Value on Interest Rate Swap Contracts - Liabilities					(158,397)	(0.02)
Net Market Value on Interest Rate Swap Contracts - Assets					116,994	0.01

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Bonds As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Australia</i>				
Australia Government Bond 2.25% 21/11/2022	AUD	735,000	482,471	0.72
Australia Government Bond, Reg. S 0.25% 21/11/2025	AUD	2,505,000	1,573,856	2.33
Australia Government Bond, Reg. S 2.5% 21/05/2030	AUD	2,712,000	1,954,707	2.89
Australia Government Bond 1.25% 21/05/2032	AUD	1,536,000	985,818	1.46
Australia Government Bond, Reg. S 4.75% 21/04/2027	AUD	2,965,000	2,359,293	3.49
Australia Government Bond, Reg. S 2.25% 21/05/2028	AUD	5,581,000	3,918,099	5.80
Australia Government Bond, Reg. S 3.75% 21/04/2037	AUD	349,000	293,128	0.44
			<u>11,567,372</u>	<u>17.13</u>
<i>Austria</i>				
Novomatic AG 1.625% 20/09/2023	EUR	62,000	59,380	0.09
OMV AG, Reg. S 3.5% 27/09/2027	EUR	100,000	123,519	0.18
			<u>182,899</u>	<u>0.27</u>
<i>Belgium</i>				
Belgium Government Bond, Reg. S 1.25% 22/04/2033	EUR	391,000	464,305	0.69
Solvay SA, Reg. S 2.75% 02/12/2027	EUR	100,000	117,119	0.17
			<u>581,424</u>	<u>0.86</u>
<i>Canada</i>				
Bank of Nova Scotia (The), Reg. S 1.75% 23/12/2022	GBP	115,000	132,306	0.20
Canada Government Bond 9% 01/06/2025	CAD	825,000	729,356	1.08
Canada Government Bond 1% 01/09/2022	CAD	2,757,000	1,793,188	2.66
Canada Government Bond 4% 01/06/2041	CAD	199,000	196,789	0.29
Canada Government Bond 2% 01/12/2051	CAD	184,000	141,978	0.21
Canadian Imperial Bank of Commerce, Reg. S 0.75% 22/03/2023	EUR	127,000	129,875	0.19
Canadian National Railway Co. 6.2% 01/06/2036	USD	100,000	123,403	0.18
Teck Resources Ltd. 6% 15/08/2040	USD	136,000	138,676	0.21
Toronto-Dominion Bank (The) 3.226% 24/07/2024	CAD	41,000	28,651	0.04
TransCanada PipeLines Ltd. 7.625% 15/01/2039	USD	101,000	129,183	0.19
			<u>3,543,405</u>	<u>5.25</u>
<i>China</i>				
China Government Bond 3.39% 16/03/2050	CNY	1,700,000	197,414	0.29
			<u>197,414</u>	<u>0.29</u>
<i>France</i>				
Carrefour SA, Reg. S 2.625% 15/12/2027	EUR	100,000	116,675	0.17
France Government Bond OAT, Reg. S, 144A 1.5% 25/05/2050	EUR	321,000	428,081	0.63
France Government Bond OAT, Reg. S 0.5% 25/05/2025	EUR	722,000	759,543	1.13
France Government Bond OAT, Reg. S 0.5% 25/05/2029	EUR	1,061,000	1,148,478	1.70

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>France (continued)</i>				
Schneider Electric SE, Reg. S 0% 12/06/2023	EUR	100,000	100,596	0.15
Suez SA, Reg. S 2.875% Perpetual	EUR	100,000	104,661	0.16
WPP Finance SA, Reg. S 3.75% 19/05/2032	GBP	108,000	142,209	0.21
			<u>2,800,243</u>	<u>4.15</u>
<i>Germany</i>				
Allianz SE, Reg. S, FRN 4.75% Perpetual	EUR	100,000	111,750	0.17
Bundesobligation, Reg. S 0% 08/10/2021	EUR	662,000	665,553	0.99
Bundesobligation, Reg. S 0% 09/04/2021	EUR	191,000	191,378	0.28
Bundesrepublik Deutschland, Reg. S 1.5% 04/09/2022	EUR	647,000	671,607	0.99
Deutsche Bahn Finance GMBH, Reg. S 3.375% 04/11/2022	EUR	120,000	127,975	0.19
Hornbach Baumarkt AG, Reg. S 3.25% 25/10/2026	EUR	100,000	107,840	0.16
Infineon Technologies AG, Reg. S 1.625% 24/06/2029	EUR	100,000	109,169	0.16
			<u>1,985,272</u>	<u>2.94</u>
<i>Ireland</i>				
Abbott Ireland Financing DAC, Reg. S 0.875% 27/09/2023	EUR	100,000	103,002	0.15
AIB Group plc, Reg. S 1.25% 28/05/2024	EUR	110,000	114,126	0.17
CRH Finance DAC, Reg. S 3.125% 03/04/2023	EUR	121,000	129,936	0.19
Johnson Controls International plc 4.625% 02/07/2044	USD	124,000	131,601	0.20
Zurich Insurance Co. Ltd., Reg. S, FRN 4.25% 02/10/2043	EUR	120,000	132,949	0.20
			<u>611,614</u>	<u>0.91</u>
<i>Italy</i>				
Enel SpA, Reg. S 2.25% Perpetual	EUR	131,000	136,503	0.20
Italy Buoni Poliennali Del Tesoro 0.65% 15/10/2023	EUR	1,234,000	1,268,474	1.88
Italy Buoni Poliennali Del Tesoro 2.2% 01/06/2027	EUR	873,000	987,909	1.46
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 4.75% 01/09/2028	EUR	429,000	573,263	0.85
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 3.85% 01/09/2049	EUR	129,000	203,889	0.30
			<u>3,170,038</u>	<u>4.69</u>
<i>Japan</i>				
Japan Government Twenty Year Bond 1.3% 20/06/2035	JPY	201,000,000	1,835,478	2.72
Japan Government Twenty Year Bond 0.4% 20/06/2040	JPY	58,000,000	459,453	0.68
Japan Government Twenty Year Bond 1.5% 20/06/2032	JPY	19,000,000	174,432	0.26
Japan Government Twenty Year Bond 1.2% 20/03/2035	JPY	211,000,000	1,901,240	2.81
Japan Government Twenty Year Bond 0.3% 20/12/2039	JPY	19,000,000	147,960	0.22
Takeda Pharmaceutical Co. Ltd., Reg. S 2.25% 21/11/2026	EUR	100,000	112,472	0.17
			<u>4,631,035</u>	<u>6.86</u>

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Jersey</i>				
CPUK Finance Ltd., Reg. S 7.239% 28/02/2042	GBP	100,000	129,862	0.19
			<u>129,862</u>	<u>0.19</u>
<i>Luxembourg</i>				
Nestle Finance International Ltd., Reg. S 0% 12/11/2024	EUR	131,000	132,281	0.19
Trane Technologies Luxembourg Finance SA 4.65% 01/11/2044	USD	121,000	126,094	0.19
Tyco Electronics Group SA 3.45% 01/08/2024	USD	143,000	126,610	0.19
			<u>384,985</u>	<u>0.57</u>
<i>Netherlands</i>				
CNH Industrial NV 3.85% 15/11/2027	USD	142,000	130,772	0.19
de Volksbank NV, Reg. S 1.75% 22/10/2030	EUR	100,000	105,556	0.16
Iberdrola International BV, Reg. S, FRN 2.625% Perpetual	EUR	100,000	105,693	0.16
Koninklijke Philips NV 5% 15/03/2042	USD	120,000	131,882	0.20
Linde Finance BV, Reg. S 2% 18/04/2023	EUR	124,000	130,400	0.19
PostNL NV, Reg. S 1% 21/11/2024	EUR	127,000	131,733	0.19
PPF Telecom Group BV, Reg. S 2.125% 31/01/2025	EUR	100,000	101,674	0.15
Roche Finance Europe BV, Reg. S 0.5% 27/02/2023	EUR	129,000	131,281	0.19
Siemens Financieringsmaatschappij NV, Reg. S 0.375% 06/09/2023	EUR	31,000	31,573	0.05
Siemens Financieringsmaatschappij NV, Reg. S 0% 20/02/2023	EUR	100,000	100,529	0.15
Signify NV, Reg. S 2.375% 11/05/2027	EUR	120,000	132,926	0.20
			<u>1,234,019</u>	<u>1.83</u>
<i>Norway</i>				
Norsk Hydro ASA, Reg. S 1.125% 11/04/2025	EUR	126,000	130,244	0.19
Sparebank 1 Oestlandet, Reg. S 0.875% 13/03/2023	EUR	100,000	102,213	0.15
			<u>232,457</u>	<u>0.34</u>
<i>Portugal</i>				
Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 1.95% 15/06/2029	EUR	427,000	501,138	0.74
			<u>501,138</u>	<u>0.74</u>
<i>Spain</i>				
Spain Government Bond, Reg. S, 144A 0.8% 30/07/2027	EUR	288,000	308,340	0.45
Spain Government Bond, Reg. S, 144A 1.4% 30/04/2028	EUR	1,055,000	1,179,855	1.75
Spain Government Bond, Reg. S, 144A 2.7% 31/10/2048	EUR	120,000	176,400	0.26
			<u>1,664,595</u>	<u>2.46</u>
<i>Sweden</i>				
Akelius Residential Property AB, Reg. S 1.75% 07/02/2025	EUR	124,000	131,170	0.20

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Sweden (continued)</i>				
Essity AB, Reg. S 1.125% 27/03/2024	EUR	126,000	130,782	0.19
Swedbank AB, Reg. S 0.4% 29/08/2023	EUR	129,000	131,031	0.19
Volvo Car AB, Reg. S 2.125% 02/04/2024	EUR	100,000	103,028	0.15
			<u>496,011</u>	<u>0.73</u>
<i>Switzerland</i>				
SGS SA, Reg. S 0.95% 06/11/2026	CHF	135,000	131,849	0.20
			<u>131,849</u>	<u>0.20</u>
<i>United Kingdom</i>				
3i Group plc, Reg. S 6.875% 09/03/2023	GBP	98,000	123,276	0.18
Admiral Group plc, Reg. S 5.5% 25/07/2024	GBP	103,000	132,209	0.20
Aviva plc, Reg. S, FRN 6.125% 05/07/2043	EUR	114,000	130,263	0.19
Diageo Capital plc 5.875% 30/09/2036	USD	110,000	130,553	0.19
HSBC Holdings plc, Reg. S 6.5% 20/05/2024	GBP	50,000	66,564	0.10
Informa plc, Reg. S 2.125% 06/10/2025	EUR	132,000	139,090	0.21
InterContinental Hotels Group plc, Reg. S 3.75% 14/08/2025	GBP	116,000	141,496	0.21
International Game Technology plc, Reg. S 3.5% 15/06/2026	EUR	135,000	139,405	0.21
Marks & Spencer plc, Reg. S 4.5% 10/07/2027	GBP	119,000	138,481	0.21
Nationwide Building Society, Reg. S 0.25% 22/07/2025	EUR	130,000	131,327	0.19
Pearson Funding plc, Reg. S 3.75% 04/06/2030	GBP	109,000	140,283	0.21
Provident Financial plc, Reg. S 5.125% 09/10/2023	GBP	65,000	70,113	0.10
Royal Mail plc, Reg. S 1.25% 08/10/2026	EUR	129,000	133,679	0.20
Sky Ltd., Reg. S 1.875% 24/11/2023	EUR	123,000	130,260	0.19
Thames Water Utilities Finance plc 6.75% 16/11/2028	GBP	80,000	126,547	0.19
UK Treasury, Reg. S 0.125% 31/01/2023	GBP	2,585,000	2,900,153	4.29
UK Treasury, Reg. S 2% 07/09/2025	GBP	177,000	217,393	0.32
UK Treasury, Reg. S 0.375% 22/10/2030	GBP	2,277,000	2,585,215	3.83
UK Treasury, Reg. S 4.5% 07/09/2034	GBP	1,863,000	3,218,390	4.76
UK Treasury, Reg. S 3.75% 07/09/2021	GBP	1,012,000	1,160,546	1.72
UK Treasury, Reg. S 0.75% 22/07/2023	GBP	2,319,000	2,648,677	3.92
UK Treasury, Reg. S 0.875% 22/10/2029	GBP	2,467,000	2,933,139	4.34
UK Treasury, Reg. S 4.25% 07/12/2040	GBP	173,000	323,920	0.48
Virgin Media Secured Finance plc, Reg. S 4.25% 15/01/2030	GBP	117,000	134,891	0.20
Wellcome Trust Ltd. (The), Reg. S 1.125% 21/01/2027	EUR	121,000	130,144	0.19
			<u>18,126,014</u>	<u>26.83</u>
<i>United States of America</i>				
3M Co. 5.7% 15/03/2037	USD	110,000	130,203	0.19
Abbott Laboratories 6.15% 30/11/2037	USD	22,000	28,152	0.04
Agilent Technologies, Inc. 2.1% 04/06/2030	USD	154,000	130,809	0.19

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Bonds As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
American Honda Finance Corp. 2.625% 14/10/2022	GBP	112,000	130,135	0.19
AT&T, Inc. 6.15% 15/09/2034	USD	114,000	125,465	0.19
Baker Hughes a GE Co. LLC 3.337% 15/12/2027	USD	142,000	130,373	0.19
Ball Corp. 4% 15/11/2023	USD	36,000	31,427	0.05
Best Buy Co., Inc. 4.45% 01/10/2028	USD	129,000	126,901	0.19
Cabot Corp. 4% 01/07/2029	USD	145,000	127,478	0.19
Campbell Soup Co. 4.15% 15/03/2028	USD	134,000	128,780	0.19
Capital One Financial Corp. 3.75% 24/04/2024	USD	139,000	124,439	0.18
Caterpillar, Inc. 6.05% 15/08/2036	USD	107,000	130,846	0.19
Colgate-Palmolive Co. 0.5% 06/03/2026	EUR	127,000	131,696	0.19
Credit Suisse USA, Inc. 7.125% 15/07/2032	USD	101,000	128,362	0.19
Cummins, Inc. 4.875% 01/10/2043	USD	112,000	128,569	0.19
Dow Chemical Co. (The) 7.375% 01/11/2029	USD	106,000	123,519	0.18
DXC Technology Co. 7.45% 15/10/2029	USD	122,000	128,342	0.19
Ecolab, Inc. 5.5% 08/12/2041	USD	108,000	127,134	0.19
Emerson Electric Co. 0.375% 22/05/2024	EUR	130,000	132,404	0.20
Entergy Louisiana LLC 3.25% 01/04/2028	USD	139,000	127,699	0.19
FedEx Corp. 3.875% 01/08/2042	USD	140,000	133,193	0.20
General Mills, Inc. 4.2% 17/04/2028	USD	130,000	127,316	0.19
General Motors Co. 5.15% 01/04/2038	USD	2,000	1,962	–
General Motors Financial Co., Inc. 5.1% 17/01/2024	USD	139,000	127,116	0.19
Halliburton Co. 6.7% 15/09/2038	USD	120,000	130,693	0.19
Hewlett-Packard Co. 6% 15/09/2041	USD	127,000	135,422	0.20
Home Depot, Inc. (The) 5.875% 16/12/2036	USD	101,000	125,372	0.19
Huntsman International LLC 4.25% 01/04/2025	EUR	118,000	132,431	0.20
Jagged Peak Energy LLC 5.875% 01/05/2026	USD	151,000	127,746	0.19
Johnson & Johnson 5.95% 15/08/2037	USD	101,000	128,834	0.19
Kimberly-Clark Corp. 5.3% 01/03/2041	USD	110,000	130,864	0.19
Kohl's Corp. 4.25% 17/07/2025	USD	157,000	139,005	0.21
Kroger Co. (The) 7.7% 01/06/2029	USD	11,000	12,669	0.02
Marsh & McLennan Cos., Inc. 5.875% 01/08/2033	USD	107,000	124,852	0.18
Mondelez International, Inc. 1.625% 20/01/2023	EUR	126,000	130,327	0.19
Morgan Stanley 0.637% 26/07/2024	EUR	129,000	131,288	0.19
National Oilwell Varco, Inc. 3.6% 01/12/2029	USD	157,000	134,071	0.20
NIKE, Inc. 2.85% 27/03/2030	USD	136,000	125,900	0.19
Norfolk Southern Corp. 3.15% 01/06/2027	USD	139,000	126,233	0.19
Owens Corning 3.4% 15/08/2026	USD	141,000	127,059	0.19
Owens Corning 7% 01/12/2036	USD	2,000	2,329	–
PepsiCo, Inc. 0.25% 06/05/2024	EUR	130,000	131,930	0.20
PerkinElmer, Inc. 3.3% 15/09/2029	USD	138,000	127,104	0.19
Ryder System, Inc. 3.35% 01/09/2025	USD	140,000	127,322	0.19
S&P Global, Inc. 2.5% 01/12/2029	USD	140,000	124,660	0.18
Sysco Corp. 1.25% 23/06/2023	EUR	130,000	133,427	0.20

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Tapestry, Inc. 4.25% 01/04/2025	USD	149,000	131,584	0.19
Trane Technologies Global Holding Co. Ltd. 5.75% 15/06/2043	USD	3,000	3,540	–
Unilever Capital Corp. 5.9% 15/11/2032	USD	102,000	122,510	0.18
United Parcel Service, Inc. 6.2% 15/01/2038	USD	101,000	128,743	0.19
UnitedHealth Group, Inc. 6.875% 15/02/2038	USD	40,000	53,626	0.08
UnitedHealth Group, Inc. 6.625% 15/11/2037	USD	55,000	71,487	0.11
US Treasury 2.25% 15/11/2024	USD	138,000	121,510	0.18
US Treasury 2.625% 15/07/2021	USD	55,000	45,550	0.07
US Treasury 1.5% 15/02/2030	USD	780,000	674,543	1.00
US Treasury 2.875% 15/05/2049	USD	15,000	15,840	0.02
VF Corp. 2.95% 23/04/2030	USD	141,000	127,351	0.19
Visa, Inc. 4.15% 14/12/2035	USD	119,000	126,303	0.19
Warner Media LLC 1.95% 15/09/2023	EUR	127,000	131,986	0.20
WestRock MWV LLC 8.2% 15/01/2030	USD	3,000	3,503	–
Weyerhaeuser Co. 4% 15/11/2029	USD	131,000	126,242	0.19
WRKCo, Inc. 3.9% 01/06/2028	USD	135,000	127,860	0.19
Xylem, Inc. 2.25% 11/03/2023	EUR	123,000	128,551	0.19
			<u>7,512,587</u>	<u>11.12</u>
Total Bonds			<u>59,684,233</u>	<u>88.36</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>59,684,233</u>	<u>88.36</u>
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>Australia</i>				
Woodside Finance Ltd., Reg. S 4.5% 04/03/2029	USD	139,000	127,389	0.19
			<u>127,389</u>	<u>0.19</u>
<i>Canada</i>				
TELUS Corp. 3.625% 01/03/2028	CAD	184,000	133,750	0.20
Toronto-Dominion Bank (The) 2.65% 12/06/2024	USD	112,000	98,108	0.14
			<u>231,858</u>	<u>0.34</u>
<i>Cayman Islands</i>				
Seagate HDD Cayman 4.875% 01/06/2027	USD	121,000	111,244	0.17
			<u>111,244</u>	<u>0.17</u>

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>Netherlands</i>				
Deutsche Telekom International Finance BV 8.75% 15/06/2030	USD	98,000	126,455	0.19
Koninklijke KPN NV 8.375% 01/10/2030	USD	107,000	124,567	0.18
			<u>251,022</u>	<u>0.37</u>
<i>United Kingdom</i>				
AstraZeneca plc 6.45% 15/09/2037	USD	103,000	129,284	0.19
			<u>129,284</u>	<u>0.19</u>
<i>United States of America</i>				
Abercrombie & Fitch Management Co., 144A 8.75% 15/07/2025	USD	102,000	92,309	0.14
Adobe, Inc. 2.3% 01/02/2030	USD	142,000	125,393	0.19
Alphabet, Inc. 0.8% 15/08/2027	USD	157,000	127,500	0.19
American Honda Finance Corp. 3.5% 15/02/2028	USD	2,000	1,891	–
Applied Materials, Inc. 5.85% 15/06/2041	USD	101,000	129,867	0.19
Bank of America Corp. 3.824% 20/01/2028	USD	136,000	127,616	0.19
Biogen, Inc. 5.2% 15/09/2045	USD	118,000	129,453	0.19
BMW US Capital LLC, Reg. S 4.15% 09/04/2030	USD	129,000	127,352	0.19
CSX Corp. 5.5% 15/04/2041	USD	112,000	128,150	0.19
Delta Air Lines, Inc., 144A 7% 01/05/2025	USD	136,000	128,739	0.19
Dow Chemical Co. (The) 3.15% 15/05/2024	USD	8,000	7,030	0.01
Edwards Lifesciences Corp. 4.3% 15/06/2028	USD	129,000	124,891	0.18
Exelon Generation Co. LLC 6.25% 01/10/2039	USD	126,000	124,260	0.18
Fox Corp. 5.476% 25/01/2039	USD	116,000	130,269	0.19
Gap, Inc. (The), 144A 8.875% 15/05/2027	USD	131,000	124,146	0.18
General Electric Co. 5% Perpetual	USD	192,000	145,944	0.22
Hilton Domestic Operating Co., Inc. 5.125% 01/05/2026	USD	148,000	125,462	0.19
Ingram Micro, Inc. 5.45% 15/12/2024	USD	141,000	132,675	0.20
KLA Corp. 5.65% 01/11/2034	USD	118,000	129,235	0.19
Mead Johnson Nutrition Co. 4.6% 01/06/2044	USD	116,000	125,744	0.19
Microsoft Corp. 4.1% 06/02/2037	USD	119,000	127,174	0.19
NVIDIA Corp. 3.5% 01/04/2040	USD	131,000	128,098	0.19
Oncor Electric Delivery Co. LLC 7.5% 01/09/2038	USD	96,000	129,353	0.19
President and Fellows of Harvard College 5.625% 01/10/2038	USD	100,000	120,172	0.18
Principal Financial Group, Inc. 6.05% 15/10/2036	USD	108,000	125,891	0.19
Public Service Enterprise Group, Inc., 144A 8.625% 15/04/2031	USD	102,000	132,128	0.19
PVH Corp. 4.625% 10/07/2025	USD	145,000	133,402	0.20
Rockies Express Pipeline LLC, 144A 7.5% 15/07/2038	USD	25,000	22,555	0.03
Ryder System, Inc. 3.75% 09/06/2023	USD	4,000	3,517	–
State Street Corp. 5.625% Perpetual	USD	149,000	128,231	0.19
Texas Instruments, Inc. 3.875% 15/03/2039	USD	126,000	129,070	0.19
Walt Disney Co. (The) 4% 01/10/2023	USD	146,000	130,003	0.19
Xerox Holdings Corp., 144A 5.5% 15/08/2028	USD	152,000	132,327	0.20

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
			3,729,847	5.52
Total Bonds			4,580,644	6.78
Total Transferable securities and money market instruments dealt in on another regulated market			4,580,644	6.78
Total Investments			64,264,877	95.14
Cash			3,806,722	5.64
Other assets/(liabilities)			(525,531)	(0.78)
Total net assets			67,546,068	100.00

Robeco QI Global Multi-Factor Bonds

As at 31 December 2020

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
US 2 Year Note, 31/03/2021	37	USD	6,682,304	939	–
US 5 Year Note, 31/03/2021	140	USD	14,435,837	8,760	0.01
US 10 Year Note, 22/03/2021	23	USD	2,595,560	2,018	0.01
US 10 Year Ultra Bond, 22/03/2021	(5)	USD	(638,958)	702	–
Canada 10 Year Bond, 22/03/2021	5	CAD	478,252	789	–
Euro-Bobl, 08/03/2021	(34)	EUR	(4,596,120)	20	–
Euro-Schatz, 08/03/2021	(50)	EUR	(5,613,750)	3,360	0.01
Japan 10 Year Bond Mini, 12/03/2021	(38)	JPY	(4,567,505)	6,140	0.01
Long Gilt, 29/03/2021	2	GBP	302,850	1,553	–
Total Unrealised Gain on Financial Futures Contracts				24,281	0.04
Euro-Bund, 08/03/2021	(28)	EUR	(4,973,920)	(9,510)	(0.01)
Euro-Buxl 30 Year Bond, 08/03/2021	(4)	EUR	(900,960)	(6,880)	(0.01)
US Long Bond, 22/03/2021	(34)	USD	(4,812,533)	(9,578)	(0.02)
US Ultra Bond, 22/03/2021	10	USD	1,745,433	(3,831)	(0.01)
Total Unrealised Loss on Financial Futures Contracts				(29,799)	(0.05)
Net Unrealised Loss on Financial Futures Contracts				(5,518)	(0.01)

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Bonds As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	8,600,000	EUR	5,410,203	13/01/2021	BNP Paribas	12,912	0.02
AUD	113,290	EUR	69,595	13/01/2021	HSBC	1,845	–
CAD	5,660,000	EUR	3,616,510	13/01/2021	BNP Paribas	13,879	0.02
CHF	288,460	EUR	265,819	13/01/2021	HSBC	903	–
CNY	720,000	USD	109,976	19/01/2021	Barclays	417	–
CNY	31,240,780	USD	4,787,161	19/01/2021	Citigroup	5,582	0.01
COP	299,656,660	USD	86,224	19/01/2021	Citigroup	1,130	–
EUR	103,248	CAD	160,000	13/01/2021	BNP Paribas	622	–
EUR	10,570,671	CAD	16,413,133	13/01/2021	Citigroup	43,097	0.07
EUR	68,759	CZK	1,805,470	13/01/2021	HSBC	23	–
EUR	140,647	DKK	1,046,890	13/01/2021	HSBC	5	–
EUR	606,322	GBP	542,370	13/01/2021	Citigroup	466	–
EUR	2,016,197	GBP	1,803,750	13/01/2021	HSBC	1,313	–
EUR	9,184,682	JPY	1,146,949,490	13/01/2021	Barclays	106,307	0.16
EUR	4,162,432	JPY	520,293,000	13/01/2021	HSBC	44,191	0.07
EUR	92,349	JPY	11,666,590	13/01/2021	Rabobank	5	–
EUR	170,057	MXN	4,119,080	13/01/2021	HSBC	1,304	–
EUR	126,629	PLN	567,700	13/01/2021	HSBC	2,120	–
EUR	110,519	RUB	10,000,000	13/01/2021	HSBC	150	–
EUR	126,406	SGD	202,900	13/01/2021	Barclays	961	–
EUR	32,243,514	USD	38,645,828	13/01/2021	Barclays	665,216	0.99
EUR	477,600	USD	580,000	13/01/2021	Citigroup	3,670	0.01
EUR	521,057	USD	630,000	13/01/2021	HSBC	6,271	0.01
EUR	768,531	USD	933,160	13/01/2021	J.P. Morgan	6,027	0.01
EUR	264,075	USD	321,510	13/01/2021	Rabobank	1,363	–
EUR	100,489	USD	122,164	19/01/2021	Citigroup	681	–
GBP	323,093	EUR	354,849	13/01/2021	BNP Paribas	6,063	0.01
GBP	880,000	EUR	980,981	13/01/2021	Citigroup	2,025	–
GBP	68,879	JPY	9,637,630	13/01/2021	BNP Paribas	657	–
GBP	285	USD	390	13/01/2021	Barclays	–	–
GBP	29,918	USD	40,000	13/01/2021	Citigroup	735	–
GBP	247,511	USD	330,530	13/01/2021	J.P. Morgan	6,400	0.01
IDR	3,669,164,450	USD	259,635	19/01/2021	HSBC	3,032	0.01
ILS	349,590	EUR	88,336	13/01/2021	HSBC	645	–
JPY	877,000,000	EUR	6,926,758	13/01/2021	BNP Paribas	14,903	0.02
JPY	26,264,620	EUR	207,492	13/01/2021	Citigroup	398	–
JPY	5,616,000	EUR	44,343	13/01/2021	HSBC	109	–
MYR	947,910	USD	234,243	19/01/2021	Barclays	1,040	–
NZD	166,070	EUR	97,518	13/01/2021	J.P. Morgan	191	–
RUB	9,430,600	EUR	102,722	13/01/2021	HSBC	1,362	–
SEK	2,930,330	EUR	286,210	13/01/2021	Citigroup	5,387	0.01
USD	387	CNY	2,520	19/01/2021	Citibank	–	–
USD	260,000	EUR	211,500	13/01/2021	Barclays	951	–
USD	936,434	KRW	1,016,059,040	19/01/2021	HSBC	1,648	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						966,006	1.43

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Bonds

As at 31 December 2020

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	206,140	EUR	130,030	13/01/2021	BNP Paribas	(39)	–
CAD	733,820	EUR	472,607	13/01/2021	Citigroup	(1,927)	–
CAD	104,480	EUR	67,080	13/01/2021	J.P. Morgan	(66)	–
CAD	5,440,000	EUR	3,501,708	13/01/2021	Rabobank	(12,428)	(0.02)
CNY	1,166,340	USD	179,114	19/01/2021	Citibank	(111)	–
CZK	1,814,810	EUR	69,115	13/01/2021	HSBC	(23)	–
DKK	1,055,490	EUR	141,803	13/01/2021	HSBC	(5)	–
EUR	16,749,056	AUD	27,248,640	13/01/2021	HSBC	(433,794)	(0.64)
EUR	412,828	CHF	447,990	13/01/2021	HSBC	(1,402)	–
EUR	106,460	GBP	96,917	13/01/2021	Barclays	(1,801)	–
EUR	598,141	GBP	542,583	13/01/2021	BNP Paribas	(7,952)	(0.01)
EUR	14,228,478	GBP	12,800,000	13/01/2021	Citibank	(69,796)	(0.11)
EUR	73,820	GBP	66,599	13/01/2021	Citigroup	(575)	–
EUR	49,000	GBP	44,909	13/01/2021	HSBC	(1,165)	–
EUR	78,300	GBP	70,109	13/01/2021	J.P. Morgan	(16)	–
EUR	87,790	ILS	347,430	13/01/2021	HSBC	(641)	–
EUR	127,763	JPY	16,158,930	13/01/2021	BNP Paribas	(139)	–
EUR	96,743	NZD	164,750	13/01/2021	J.P. Morgan	(189)	–
EUR	101,245	RUB	9,295,040	13/01/2021	HSBC	(1,343)	–
EUR	286,948	SEK	2,937,890	13/01/2021	Citigroup	(5,400)	(0.01)
EUR	1,140	USD	1,395	13/01/2021	Citibank	–	–
EUR	84,013	USD	103,000	13/01/2021	Citigroup	(150)	–
GBP	895,121	EUR	1,000,548	13/01/2021	HSBC	(652)	–
GBP	21,004,359	EUR	23,489,426	13/01/2021	J.P. Morgan	(26,450)	(0.04)
JPY	159,124,230	EUR	1,274,254	13/01/2021	Barclays	(14,749)	(0.02)
JPY	20,064,970	EUR	160,663	13/01/2021	HSBC	(1,844)	–
JPY	20,000,000	EUR	158,563	13/01/2021	J.P. Morgan	(258)	–
JPY	3,568,000	GBP	25,979	13/01/2021	HSBC	(778)	–
JPY	124,790	USD	1,209	13/01/2021	Citibank	–	–
KRW	1,008,283,350	USD	929,268	19/01/2021	HSBC	(1,636)	–
MXN	4,140,090	EUR	170,925	13/01/2021	HSBC	(1,311)	–
PLN	572,760	EUR	127,757	13/01/2021	HSBC	(2,139)	(0.01)
RUB	10,000,000	EUR	111,606	13/01/2021	Barclays	(1,237)	–
SGD	204,300	EUR	127,278	13/01/2021	Barclays	(967)	–
USD	5,034,257	CNY	32,853,320	19/01/2021	Citigroup	(5,870)	(0.01)
USD	109,976	CNY	720,000	19/01/2021	HSBC	(417)	–
USD	86,495	COP	300,595,300	19/01/2021	Citigroup	(1,134)	–
USD	22,780,890	EUR	19,003,766	13/01/2021	Barclays	(389,034)	(0.58)
USD	620,000	EUR	507,125	13/01/2021	BNP Paribas	(511)	–
USD	760,000	EUR	627,190	13/01/2021	Citigroup	(6,179)	(0.01)
USD	163,500	EUR	134,631	13/01/2021	HSBC	(1,031)	–
USD	843,430	EUR	691,989	13/01/2021	J.P. Morgan	(2,805)	(0.01)
USD	268,520	EUR	219,433	13/01/2021	Rabobank	(20)	–
USD	117,659	EUR	96,783	19/01/2021	Citigroup	(656)	–
USD	36,000	GBP	27,024	13/01/2021	Citigroup	(771)	–
USD	101,000	GBP	76,312	13/01/2021	HSBC	(2,715)	(0.01)
USD	259,104	IDR	3,661,660,700	19/01/2021	HSBC	(3,026)	(0.01)

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Bonds

As at 31 December 2020

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	232,876	MYR	942,380	19/01/2021	Barclays	(1,034)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,006,186)	(1.49)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(40,180)	(0.06)

Schedule of Investments (continued)

Robeco Global Credits – Short Maturity As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Australia</i>				
Westpac Banking Corp. 2.75% 11/01/2023	USD	4,550,000	3,903,471	0.61
			<u>3,903,471</u>	<u>0.61</u>
<i>Austria</i>				
Erste Group Bank AG, Reg. S 0.375% 16/04/2024	EUR	2,200,000	2,238,954	0.35
OMV AG, Reg. S 0% 16/06/2023	EUR	3,174,000	3,188,059	0.49
Raiffeisen Bank International AG 6.625% 18/05/2021	EUR	1,500,000	1,535,824	0.24
Raiffeisen Bank International AG, Reg. S, FRN 1.5% 12/03/2030	EUR	700,000	698,765	0.11
Raiffeisen Bank International AG, Reg. S 6% 16/10/2023	EUR	700,000	815,921	0.12
Raiffeisen Bank International AG, Reg. S 0.25% 22/01/2025	EUR	2,800,000	2,831,014	0.44
			<u>11,308,537</u>	<u>1.75</u>
<i>Belgium</i>				
Argenta Spaarbank NV, Reg. S 1% 13/10/2026	EUR	1,500,000	1,531,796	0.24
Argenta Spaarbank NV, Reg. S, FRN 3.875% 24/05/2026	EUR	900,000	912,797	0.14
Belfius Bank SA, Reg. S 0.01% 15/10/2025	EUR	2,200,000	2,205,035	0.34
KBC Group NV, Reg. S, FRN 1.625% 18/09/2029	EUR	1,200,000	1,247,619	0.20
			<u>5,897,247</u>	<u>0.92</u>
<i>Bermuda</i>				
Ooredoo International Finance Ltd., Reg. S 3.25% 21/02/2023	USD	5,820,000	4,970,700	0.77
			<u>4,970,700</u>	<u>0.77</u>
<i>Canada</i>				
Royal Bank of Canada, Reg. S 1.375% 09/12/2024	GBP	3,492,000	4,037,345	0.63
			<u>4,037,345</u>	<u>0.63</u>
<i>Cayman Islands</i>				
DP World Crescent Ltd., Reg. S 3.908% 31/05/2023	USD	500,000	430,995	0.07
ENN Energy Holdings Ltd., Reg. S 3.25% 24/07/2022	USD	290,000	242,866	0.04
Fibria Overseas Finance Ltd. 4% 14/01/2025	USD	1,820,000	1,591,133	0.25
QNB Finance Ltd., Reg. S 2.625% 12/05/2025	USD	4,387,000	3,773,706	0.58
Tencent Holdings Ltd., Reg. S 3.28% 11/04/2024	USD	2,700,000	2,345,991	0.36
Tencent Holdings Ltd., Reg. S 1.81% 26/01/2026	USD	1,870,000	1,562,250	0.24
			<u>9,946,941</u>	<u>1.54</u>
<i>France</i>				
Accor SA, Reg. S 3.625% 17/09/2023	EUR	3,400,000	3,580,055	0.56
Banque Federative du Credit Mutuel SA, Reg. S 0.375% 13/01/2022	EUR	2,000,000	2,016,292	0.31
BPCE SA, Reg. S 0.625% 28/04/2025	EUR	3,000,000	3,092,492	0.48

Schedule of Investments (continued)

Robeco Global Credits – Short Maturity As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>France (continued)</i>				
Credit Agricole SA, Reg. S 0.5% 24/06/2024	EUR	4,600,000	4,688,910	0.73
Crown European Holdings SA, Reg. S 0.75% 15/02/2023	EUR	4,672,000	4,656,421	0.72
Holding d'Infrastructures de Transport SASU, Reg. S 2.25% 24/03/2025	EUR	3,000,000	3,234,883	0.50
La Banque Postale SA, Reg. S, FRN 0.5% 17/06/2026	EUR	2,700,000	2,744,579	0.43
La Mondiale SAM, Reg. S 0.75% 20/04/2026	EUR	1,500,000	1,516,426	0.24
La Mondiale SAM, Reg. S, FRN 5.05% Perpetual	EUR	1,100,000	1,270,500	0.20
Pernod Ricard SA, Reg. S 0% 24/10/2023	EUR	2,700,000	2,709,364	0.42
PSA Banque France SA, Reg. S 0.75% 19/04/2023	EUR	2,870,000	2,923,579	0.45
PSA Banque France SA, Reg. S 0.625% 21/06/2024	EUR	703,000	715,698	0.11
Societe Generale SA, Reg. S 1.25% 15/02/2024	EUR	200,000	207,569	0.03
			<u>33,356,768</u>	<u>5.18</u>
<i>Germany</i>				
Deutsche Bank AG, Reg. S 2.625% 16/12/2024	GBP	4,300,000	5,064,348	0.79
Fresenius Medical Care AG & Co. KGaA, Reg. S 0.25% 29/11/2023	EUR	2,181,000	2,199,541	0.34
Infineon Technologies AG, Reg. S 0.75% 24/06/2023	EUR	1,800,000	1,839,076	0.28
Schaeffler AG, Reg. S 1.875% 26/03/2024	EUR	3,455,000	3,562,731	0.55
Volkswagen Financial Services AG, Reg. S 0.875% 12/04/2023	EUR	175,000	178,229	0.03
Volkswagen Leasing GmbH, Reg. S 0.5% 20/06/2022	EUR	1,642,000	1,655,685	0.26
			<u>14,499,610</u>	<u>2.25</u>
<i>Hong Kong</i>				
Weichai International Hong Kong Energy Group Co. Ltd., Reg. S, FRN 3.75% Perpetual	USD	4,386,000	3,633,940	0.56
			<u>3,633,940</u>	<u>0.56</u>
<i>Ireland</i>				
AIB Group plc, Reg. S, FRN 1.875% 19/11/2029	EUR	973,000	988,361	0.16
AIB Group plc, Reg. S, FRN 5.25% Perpetual	EUR	382,000	403,468	0.06
Bank of Ireland Group plc, Reg. S, FRN 1% 25/11/2025	EUR	2,701,000	2,772,496	0.43
Bank of Ireland Group plc, Reg. S, FRN 4.125% 19/09/2027	USD	555,000	463,210	0.07
			<u>4,627,535</u>	<u>0.72</u>
<i>Italy</i>				
Aeroporti di Roma SpA 5.441% 20/02/2023	GBP	4,000,000	4,795,808	0.74
			<u>4,795,808</u>	<u>0.74</u>
<i>Japan</i>				
Mercedes-Benz Finance Co. Ltd., Reg. S 0% 21/08/2022	EUR	1,500,000	1,502,318	0.23
Mitsubishi UFJ Financial Group, Inc., Reg. S 0.68% 26/01/2023	EUR	830,000	844,760	0.13

Schedule of Investments (continued)

Robeco Global Credits – Short Maturity As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Japan (continued)</i>				
			2,347,078	0.36
<i>Luxembourg</i>				
CNH Industrial Finance Europe SA, Reg. S 0% 01/04/2024	EUR	1,136,000	1,134,349	0.18
DH Europe Finance II Sarl 0.2% 18/03/2026	EUR	3,100,000	3,130,026	0.48
FMC Finance VII SA, Reg. S 5.25% 15/02/2021	EUR	6,031,000	6,067,650	0.94
Gazprom PJSC, Reg. S 6.51% 07/03/2022	USD	3,475,000	3,009,615	0.47
Gazprom PJSC, Reg. S 2.25% 22/11/2024	EUR	1,800,000	1,869,750	0.29
Lincoln Financing SARL, Reg. S 3.625% 01/04/2024	EUR	2,555,000	2,580,166	0.40
Medtronic Global Holdings SCA 0.375% 07/03/2023	EUR	3,100,000	3,137,942	0.49
Medtronic Global Holdings SCA 0% 15/03/2023	EUR	2,023,000	2,032,008	0.31
			22,961,506	3.56
<i>Mexico</i>				
America Movil SAB de CV 3% 12/07/2021	EUR	3,675,000	3,728,976	0.58
BBVA Bancomer SA, Reg. S 6.75% 30/09/2022	USD	975,000	861,109	0.13
Fomento Economico Mexicano SAB de CV, Reg. S 1.75% 20/03/2023	EUR	4,095,000	4,254,961	0.66
			8,845,046	1.37
<i>Netherlands</i>				
ABN AMRO Bank NV, Reg. S 1.25% 28/05/2025	EUR	3,000,000	3,158,954	0.49
Bharti Airtel International Netherlands BV, Reg. S 5.125% 11/03/2023	USD	2,359,000	2,056,931	0.32
Bharti Airtel International Netherlands BV, Reg. S 5.35% 20/05/2024	USD	3,900,000	3,518,144	0.55
Braskem Netherlands Finance BV, Reg. S 3.5% 10/01/2023	USD	1,500,000	1,254,291	0.20
Conti-Gummi Finance BV, Reg. S 1.125% 25/09/2024	EUR	2,126,000	2,200,539	0.34
de Volksbank NV, Reg. S 0.75% 25/06/2023	EUR	2,800,000	2,859,870	0.44
de Volksbank NV, Reg. S 0.01% 16/09/2024	EUR	200,000	201,323	0.03
Enel Finance International NV, Reg. S 0% 17/06/2024	EUR	1,420,000	1,426,103	0.22
ING Groep NV 3.15% 29/03/2022	USD	5,330,000	4,505,697	0.70
LeasePlan Corp. NV 0.125% 13/09/2023	EUR	6,486,000	6,505,514	1.01
LeasePlan Corp. NV, Reg. S, FRN 7.375% Perpetual	EUR	900,000	980,667	0.15
LeasePlan Corp. NV, Reg. S 0.75% 03/10/2022	EUR	1,900,000	1,925,046	0.30
Nationale-Nederlanden Bank NV (The) Netherlands, Reg. S 0.375% 26/02/2025	EUR	4,500,000	4,599,896	0.71
NIBC Bank NV, Reg. S 1.125% 19/04/2023	EUR	3,650,000	3,743,413	0.58
NIBC Bank NV, Reg. S 2% 09/04/2024	EUR	800,000	837,004	0.13
SRLEV NV, FRN 9% 15/04/2041	EUR	5,829,000	5,959,844	0.93
Syngenta Finance NV, Reg. S 3.375% 16/04/2026	EUR	3,700,000	3,995,297	0.62
ZF Europe Finance BV, Reg. S 1.25% 23/10/2023	EUR	6,000,000	5,934,000	0.92
			55,662,533	8.64

Schedule of Investments (continued)

Robeco Global Credits – Short Maturity As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Norway</i>				
DNB Bank ASA, Reg. S 0.05% 14/11/2023	EUR	7,820,000	7,881,512	1.22
DNB Boligkreditt A/S, Reg. S 0.625% 19/06/2025	EUR	3,700,000	3,878,351	0.60
			<u>11,759,863</u>	<u>1.82</u>
<i>Singapore</i>				
United Overseas Bank Ltd., Reg. S, FRN 2.88% 08/03/2027	USD	1,850,000	1,537,036	0.24
			<u>1,537,036</u>	<u>0.24</u>
<i>South Korea</i>				
Hankook Tire & Technology Co. Ltd., Reg. S 3.5% 30/01/2023	USD	3,455,000	2,965,820	0.46
Shinhan Bank Co. Ltd., Reg. S 0.25% 16/10/2024	EUR	3,924,000	3,970,382	0.62
			<u>6,936,202</u>	<u>1.08</u>
<i>Spain</i>				
Banco Bilbao Vizcaya Argentaria SA, Reg. S 0.625% 17/01/2022	EUR	3,400,000	3,435,536	0.53
Banco Bilbao Vizcaya Argentaria SA, Reg. S 0.375% 02/10/2024	EUR	400,000	404,382	0.06
Banco de Sabadell SA, Reg. S, FRN 1.75% 29/06/2023	EUR	800,000	820,696	0.13
Banco de Sabadell SA, Reg. S, FRN 5.375% 12/12/2028	EUR	1,200,000	1,308,000	0.20
Banco de Sabadell SA, Reg. S 1.625% 07/03/2024	EUR	1,700,000	1,773,363	0.28
Banco de Sabadell SA, Reg. S 1.75% 10/05/2024	EUR	3,500,000	3,621,040	0.56
Banco Santander SA 2.746% 28/05/2025	USD	800,000	699,403	0.11
Banco Santander SA, Reg. S 0.25% 19/06/2024	EUR	1,600,000	1,621,037	0.25
Bankia SA, Reg. S, FRN 3.375% 15/03/2027	EUR	8,000,000	8,231,993	1.28
Bankia SA, Reg. S 0.875% 25/03/2024	EUR	1,000,000	1,028,281	0.16
Bankia SA, Reg. S 1% 25/06/2024	EUR	1,300,000	1,339,209	0.21
CaixaBank SA, Reg. S, FRN 6.75% Perpetual	EUR	600,000	662,687	0.10
CaixaBank SA, Reg. S 2.375% 01/02/2024	EUR	1,600,000	1,712,428	0.27
CaixaBank SA, Reg. S 1.375% 19/06/2026	EUR	5,900,000	6,216,696	0.96
Cellnex Telecom SA, Reg. S 2.875% 18/04/2025	EUR	4,800,000	5,189,300	0.81
			<u>38,064,051</u>	<u>5.91</u>
<i>Sweden</i>				
Svenska Handelsbanken AB, Reg. S 1% 15/04/2025	EUR	959,000	1,006,155	0.16
Swedbank AB, Reg. S 0.75% 05/05/2025	EUR	2,940,000	3,044,513	0.47
			<u>4,050,668</u>	<u>0.63</u>
<i>Switzerland</i>				
Credit Suisse AG 2.1% 12/11/2021	USD	1,450,000	1,203,351	0.19
Credit Suisse Group AG, Reg. S, FRN 3.25% 02/04/2026	EUR	1,221,000	1,382,369	0.21
UBS AG, Reg. S, FRN 4.75% 12/02/2026	EUR	1,625,000	1,634,173	0.25

Schedule of Investments (continued)

Robeco Global Credits – Short Maturity As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Switzerland (continued)</i>				
			4,219,893	0.65
<i>United Arab Emirates</i>				
Emirates Telecommunications Group Co. PJSC, Reg. S 1.75% 18/06/2021	EUR	1,200,000	1,212,000	0.19
Emirates Telecommunications Group Co. PJSC, Reg. S 2.75% 18/06/2026	EUR	2,200,000	2,501,125	0.39
			3,713,125	0.58
<i>United Kingdom</i>				
Aviva plc, Reg. S, FRN 6.625% 03/06/2041	GBP	2,725,000	3,116,503	0.48
Barclays plc, Reg. S 1.375% 24/01/2026	EUR	3,300,000	3,460,499	0.54
Barclays plc, Reg. S, FRN 2.375% 06/10/2023	GBP	1,500,000	1,723,000	0.27
Barclays plc, Reg. S, FRN 2% 07/02/2028	EUR	2,400,000	2,453,699	0.38
BP Capital Markets plc, Reg. S 3.161% 17/03/2021	USD	5,855,000	4,808,968	0.75
British Telecommunications plc, Reg. S 0.625% 10/03/2021	EUR	1,375,000	1,377,300	0.21
Coca-Cola European Partners plc, Reg. S 0.75% 24/02/2022	EUR	2,920,000	2,950,813	0.46
GKN Holdings Ltd., Reg. S 5.375% 19/09/2022	GBP	925,000	1,094,948	0.17
InterContinental Hotels Group plc, Reg. S 1.625% 08/10/2024	EUR	4,000,000	4,103,739	0.64
Lloyds Banking Group plc, FRN 1.326% 15/06/2023	USD	951,000	785,837	0.12
Lloyds Banking Group plc, Reg. S, FRN 0.5% 12/11/2025	EUR	1,000,000	1,011,777	0.16
Natwest Group plc, Reg. S, FRN 3.622% 14/08/2030	GBP	1,351,000	1,625,370	0.25
Santander UK Group Holdings plc 1.532% 21/08/2026	USD	1,867,000	1,555,177	0.24
Santander UK Group Holdings plc, Reg. S, FRN 0.391% 28/02/2025	EUR	2,082,000	2,098,589	0.33
Santander UK Group Holdings plc, Reg. S, FRN 7.375% Perpetual	GBP	1,200,000	1,399,421	0.22
Santander UK plc, Reg. S 1.25% 18/09/2024	EUR	2,900,000	3,074,182	0.48
Santander UK plc 2.1% 13/01/2023	USD	2,868,000	2,420,604	0.37
SSE plc, Reg. S 1.25% 16/04/2025	EUR	3,401,000	3,579,747	0.55
Standard Chartered plc, Reg. S, FRN 2.744% 10/09/2022	USD	783,000	648,985	0.10
Standard Chartered plc, Reg. S, FRN 3.885% 15/03/2024	USD	3,000,000	2,608,426	0.40
Standard Chartered plc, Reg. S, FRN 2.819% 30/01/2026	USD	1,927,000	1,668,653	0.26
			47,566,237	7.38
<i>United States of America</i>				
American Honda Finance Corp. 0.35% 26/08/2022	EUR	2,875,000	2,901,616	0.45
American Honda Finance Corp. 1.95% 18/10/2024	EUR	688,000	740,323	0.11
American International Group, Inc. 1.5% 08/06/2023	EUR	675,000	699,055	0.11
American International Group, Inc. 2.5% 30/06/2025	USD	1,120,000	984,443	0.15
American International Group, Inc., Reg. S 5% 26/04/2023	GBP	2,750,000	3,376,316	0.52
American Tower Corp., REIT 3% 15/06/2023	USD	3,155,000	2,734,339	0.42
Anheuser-Busch Cos. LLC 3.65% 01/02/2026	USD	5,700,000	5,269,101	0.82

Schedule of Investments (continued)

Robeco Global Credits – Short Maturity As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
AT&T, Inc. 1.05% 05/09/2023	EUR	975,000	1,003,739	0.16
Ball Corp. 4.375% 15/12/2023	EUR	5,300,000	5,840,487	0.91
Ball Corp. 0.875% 15/03/2024	EUR	366,000	366,109	0.06
Bank of America Corp. 3.3% 11/01/2023	USD	3,475,000	3,010,895	0.47
Baxter International, Inc. 0.4% 15/05/2024	EUR	2,475,000	2,519,094	0.39
Booking Holdings, Inc. 0.8% 10/03/2022	EUR	1,400,000	1,414,235	0.22
Booking Holdings, Inc. 2.15% 25/11/2022	EUR	3,650,000	3,784,586	0.59
Capital One Financial Corp. 2.6% 11/05/2023	USD	2,690,000	2,304,235	0.36
Celanese US Holdings LLC 1.125% 26/09/2023	EUR	2,400,000	2,449,977	0.38
Celanese US Holdings LLC 3.5% 08/05/2024	USD	2,900,000	2,564,545	0.40
Chevron USA, Inc. 0.687% 12/08/2025	USD	4,040,000	3,322,171	0.52
Citigroup, Inc. 2.75% 25/04/2022	USD	4,750,000	3,997,341	0.62
Citigroup, Inc., Reg. S, FRN 1.25% 06/07/2026	EUR	2,510,000	2,643,791	0.41
CNH Industrial Capital LLC 3.875% 15/10/2021	USD	1,630,000	1,363,095	0.21
CNH Industrial Capital LLC 1.95% 02/07/2023	USD	1,049,000	883,888	0.14
CNH Industrial Capital LLC 4.2% 15/01/2024	USD	2,007,000	1,804,987	0.28
Duke Energy Corp. 1.8% 01/09/2021	USD	3,025,000	2,493,167	0.39
Emerson Electric Co. 0.875% 15/10/2026	USD	1,912,000	1,573,054	0.24
General Mills, Inc. 3.15% 15/12/2021	USD	1,293,000	1,077,083	0.17
General Motors Financial Co., Inc., Reg. S 0.85% 26/02/2026	EUR	3,400,000	3,424,412	0.53
Georgia Power Co. 2.1% 30/07/2023	USD	1,010,000	862,442	0.13
Goldman Sachs Group, Inc. (The) 3.5% 01/04/2025	USD	2,465,000	2,238,984	0.35
HCA, Inc. 5.25% 15/06/2026	USD	4,500,000	4,356,954	0.68
Huntsman International LLC 5.125% 15/04/2021	EUR	7,650,000	7,672,445	1.19
IBM Credit LLC 1.8% 20/01/2021	USD	3,145,000	2,572,076	0.40
International Business Machines Corp. 3.625% 12/02/2024	USD	3,230,000	2,893,065	0.45
Kinder Morgan Energy Partners LP 5% 01/10/2021	USD	3,625,000	3,026,067	0.47
Kinder Morgan, Inc. 1.5% 16/03/2022	EUR	2,300,000	2,341,246	0.36
Komatsu Finance America, Inc., Reg. S 0.849% 09/09/2023	USD	3,835,000	3,157,216	0.49
Komatsu Finance America, Inc., Reg. S 2.437% 11/09/2022	USD	2,250,000	1,897,287	0.29
Kraft Heinz Foods Co., Reg. S 1.5% 24/05/2024	EUR	6,308,000	6,471,650	1.00
LYB International Finance III LLC 1.25% 01/10/2025	USD	4,100,000	3,409,769	0.53
Merck & Co., Inc. 0.75% 24/02/2026	USD	2,710,000	2,234,742	0.35
Molson Coors Beverage Co. 2.1% 15/07/2021	USD	2,390,000	1,967,646	0.30
Molson Coors Beverage Co. 1.25% 15/07/2024	EUR	2,273,000	2,340,480	0.36
Occidental Petroleum Corp. 2.7% 15/02/2023	USD	871,000	712,480	0.11
Parker-Hannifin Corp. 2.7% 14/06/2024	USD	1,879,000	1,647,974	0.26
PepsiCo, Inc. 0.25% 06/05/2024	EUR	3,300,000	3,348,979	0.52
Phillips 66 3.7% 06/04/2023	USD	943,000	825,462	0.13
Phillips 66 3.85% 09/04/2025	USD	815,000	750,047	0.12
Thermo Fisher Scientific, Inc. 0.125% 01/03/2025	EUR	1,111,000	1,119,479	0.17
Thermo Fisher Scientific, Inc. 2% 15/04/2025	EUR	2,000,000	2,171,142	0.34
Toyota Motor Credit Corp. 0.5% 14/08/2023	USD	2,784,000	2,285,735	0.35

Schedule of Investments (continued)

Robeco Global Credits – Short Maturity As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Toyota Motor Credit Corp. 0.8% 16/10/2025	USD	5,060,000	4,158,089	0.64
Toyota Motor Credit Corp., Reg. S 0% 21/07/2021	EUR	4,420,000	4,431,132	0.69
US Treasury 2.375% 15/04/2021	USD	28,458,000	23,404,826	3.63
Walt Disney Co. (The) 1.75% 13/01/2026	USD	1,750,000	1,497,437	0.23
Welltower, Inc. 4% 01/06/2025	USD	2,050,000	1,894,591	0.29
Williams Cos., Inc. (The) 3.6% 15/03/2022	USD	2,320,000	1,956,959	0.30
ZF North America Capital, Inc., Reg. S 2.75% 27/04/2023	EUR	1,300,000	1,330,522	0.21
Zimmer Biomet Holdings, Inc. 3.05% 15/01/2026	USD	4,403,000	3,973,696	0.62
			<u>167,496,703</u>	<u>25.99</u>
<i>Virgin Islands, British</i>				
Yili Holding Investment Ltd., Reg. S 1.625% 19/11/2025	USD	2,142,000	1,748,142	0.27
			<u>1,748,142</u>	<u>0.27</u>
Total Bonds			<u>477,885,985</u>	<u>74.15</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>477,885,985</u>	<u>74.15</u>
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>Australia</i>				
FMG Resources August 2006 Pty. Ltd., 144A 4.75% 15/05/2022	USD	590,000	497,065	0.08
FMG Resources August 2006 Pty. Ltd., 144A 5.125% 15/05/2024	USD	2,100,000	1,860,278	0.29
FMG Resources August 2006 Pty. Ltd., Reg. S 4.75% 15/05/2022	USD	810,000	682,411	0.10
National Australia Bank Ltd. 2.5% 12/01/2021	USD	4,000,000	3,270,635	0.51
			<u>6,310,389</u>	<u>0.98</u>
<i>Brazil</i>				
Itau Unibanco Holding SA, Reg. S 3.25% 24/01/2025	USD	1,900,000	1,624,523	0.25
			<u>1,624,523</u>	<u>0.25</u>
<i>Cayman Islands</i>				
Braskem Finance Ltd. 6.45% 03/02/2024	USD	2,515,000	2,256,547	0.35
ENN Energy Holdings Ltd., Reg. S 6% 13/05/2021	USD	280,000	232,633	0.04
Shimao Group Holdings Ltd., Reg. S 6.375% 15/10/2021	USD	1,250,000	1,050,989	0.16
			<u>3,540,169</u>	<u>0.55</u>

Schedule of Investments (continued)

Robeco Global Credits – Short Maturity As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>Chile</i>				
Banco Santander Chile, Reg. S 3.875% 20/09/2022	USD	2,700,000	2,330,131	0.36
Banco Santander Chile, Reg. S 2.7% 10/01/2025	USD	2,368,000	2,048,449	0.32
Transec SA, Reg. S 4.625% 26/07/2023	USD	400,000	354,705	0.05
Transec SA, Reg. S 4.25% 14/01/2025	USD	1,415,000	1,276,816	0.20
			<u>6,010,101</u>	<u>0.93</u>
<i>Denmark</i>				
Danske Bank A/S, Reg. S, FRN 3.001% 20/09/2022	USD	2,000,000	1,661,058	0.26
Danske Bank A/S, Reg. S, FRN 5% 12/01/2023	USD	3,550,000	3,018,260	0.47
			<u>4,679,318</u>	<u>0.73</u>
<i>France</i>				
Banque Federative du Credit Mutuel SA, Reg. S 2.125% 21/11/2022	USD	2,090,000	1,764,549	0.27
BPCE SA, Reg. S 2.375% 14/01/2025	USD	1,660,000	1,433,124	0.22
Societe Generale SA, Reg. S 3.875% 28/03/2024	USD	2,520,000	2,248,738	0.35
			<u>5,446,411</u>	<u>0.84</u>
<i>Ireland</i>				
AIB Group plc, Reg. S 4.75% 12/10/2023	USD	1,950,000	1,752,824	0.27
			<u>1,752,824</u>	<u>0.27</u>
<i>Mexico</i>				
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand, Reg. S 5.375% 17/04/2025	USD	1,906,000	1,777,968	0.28
Orbia Advance Corp. SAB de CV, Reg. S 4.875% 19/09/2022	USD	3,895,000	3,376,351	0.52
			<u>5,154,319</u>	<u>0.80</u>
<i>Netherlands</i>				
Cooperatieve Rabobank UA, Reg. S 1.004% 24/09/2026	USD	3,800,000	3,127,708	0.49
Mondelez International Holdings Netherlands BV, Reg. S 2% 28/10/2021	USD	2,300,000	1,902,322	0.29
Mondelez International Holdings Netherlands BV, Reg. S 2.25% 19/09/2024	USD	1,731,000	1,494,184	0.23
Syngenta Finance NV 3.125% 28/03/2022	USD	5,745,000	4,770,494	0.74
			<u>11,294,708</u>	<u>1.75</u>
<i>Norway</i>				
Aker BP ASA, 144A 4.75% 15/06/2024	USD	5,500,000	4,647,219	0.72
Aker BP ASA, Reg. S 3% 15/01/2025	USD	4,400,000	3,758,923	0.58
			<u>8,406,142</u>	<u>1.30</u>

Schedule of Investments (continued)

Robeco Global Credits – Short Maturity As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>Singapore</i>				
DBS Group Holdings Ltd., Reg. S 2.85% 16/04/2022	USD	3,305,000	2,775,993	0.43
Oversea-Chinese Banking Corp. Ltd., Reg. S 1.832% 10/09/2030	USD	1,083,000	898,072	0.14
			<u>3,674,065</u>	<u>0.57</u>
<i>Sweden</i>				
Svenska Handelsbanken AB, Reg. S 0.625% 30/06/2023	USD	4,577,000	3,766,208	0.58
Swedbank AB, 144A 1.3% 02/06/2023	USD	2,365,000	1,972,888	0.31
			<u>5,739,096</u>	<u>0.89</u>
<i>United Kingdom</i>				
Santander UK plc, 144A 5% 07/11/2023	USD	2,200,000	1,985,316	0.31
			<u>1,985,316</u>	<u>0.31</u>
<i>United States of America</i>				
AbbVie, Inc. 2.3% 21/11/2022	USD	2,200,000	1,863,661	0.29
AIG Global Funding, 144A 1.9% 06/10/2021	USD	2,030,000	1,679,298	0.26
Apple, Inc. 0.55% 20/08/2025	USD	4,416,000	3,625,141	0.56
Charter Communications Operating LLC 4.908% 23/07/2025	USD	6,300,000	5,977,806	0.93
Cheniere Corpus Christi Holdings LLC 5.875% 31/03/2025	USD	1,700,000	1,616,823	0.25
Citigroup, Inc., FRN 1.678% 15/05/2024	USD	4,105,000	3,458,446	0.54
Daimler Finance North America LLC, 144A 2.3% 12/02/2021	USD	5,580,000	4,569,593	0.71
Daimler Finance North America LLC, 144A 3.4% 22/02/2022	USD	1,075,000	907,365	0.14
Daimler Finance North America LLC, Reg. S 3.4% 22/02/2022	USD	875,000	738,553	0.12
Dell International LLC, Reg. S 4.9% 01/10/2026	USD	1,000,000	965,036	0.15
Dell International LLC, 144A 5.85% 15/07/2025	USD	876,000	855,910	0.13
Dell International LLC, 144A 4.9% 01/10/2026	USD	1,900,000	1,833,569	0.28
Enterprise Products Operating LLC, FRN 4.875% 16/08/2077	USD	1,700,000	1,336,734	0.21
Hyundai Capital America, 144A 2.85% 01/11/2022	USD	2,970,000	2,517,631	0.39
Hyundai Capital America, Reg. S 3.45% 12/03/2021	USD	320,000	263,250	0.04
Hyundai Capital America, Reg. S 3.75% 08/07/2021	USD	2,463,000	2,041,303	0.32
Hyundai Capital America, Reg. S 3.1% 05/04/2022	USD	200,000	167,954	0.03
Hyundai Capital America, Reg. S 3.25% 20/09/2022	USD	240,000	203,997	0.03
JPMorgan Chase & Co., FRN 2.776% 25/04/2023	USD	6,520,000	5,498,660	0.85
Marriott International, Inc. 3.6% 15/04/2024	USD	1,500,000	1,310,725	0.20
Marriott International, Inc. 5.75% 01/05/2025	USD	3,580,000	3,423,331	0.53
Marriott International, Inc. 4.65% 01/12/2028	USD	400,000	376,786	0.06
Metropolitan Life Global Funding I, Reg. S 2.65% 08/04/2022	USD	250,000	210,325	0.03
Mondelez International, Inc. 2.125% 13/04/2023	USD	1,000,000	847,940	0.13
Mondelez International, Inc. 1.5% 04/05/2025	USD	3,097,000	2,617,944	0.41
Morgan Stanley, FRN 2.188% 28/04/2026	USD	2,415,000	2,086,338	0.32
New York Life Global Funding, 144A 0.4% 21/10/2023	USD	6,707,000	5,491,180	0.85

Schedule of Investments (continued)

Robeco Global Credits – Short Maturity As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
New York Life Global Funding, 144A 0.95% 24/06/2025	USD	5,430,000	4,492,396	0.70
Sprint Corp. 7.125% 15/06/2024	USD	6,400,000	6,110,784	0.95
Volkswagen Group of America Finance LLC, 144A 3.35% 13/05/2025	USD	796,000	715,162	0.11
Wells Fargo & Co., FRN 1.654% 02/06/2024	USD	3,970,000	3,335,088	0.52
			<u>71,138,729</u>	<u>11.04</u>
<i>Virgin Islands, British</i>				
Yingde Gases Investment Ltd., Reg. S 6.25% 19/01/2023	USD	1,050,000	884,440	0.14
			<u>884,440</u>	<u>0.14</u>
Total Bonds			<u>137,640,550</u>	<u>21.35</u>
Total Transferable securities and money market instruments dealt in on another regulated market			<u>137,640,550</u>	<u>21.35</u>
Total Investments			<u>615,526,535</u>	<u>95.50</u>
Cash			<u>18,760,528</u>	<u>2.91</u>
Other assets/(liabilities)			<u>10,229,461</u>	<u>1.59</u>
Total net assets			<u>644,516,524</u>	<u>100.00</u>

Robeco Global Credits – Short Maturity As at 31 December 2020

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
US 2 Year Note, 31/03/2021	324	USD	58,515,309	8,275	–
US 5 Year Note, 31/03/2021	380	USD	39,182,988	21,863	–
Canada 10 Year Bond, 22/03/2021	101	CAD	9,660,684	179	–
Euro-Bobl, 08/03/2021	(285)	EUR	(38,526,300)	32,370	0.01
Euro-Schatz, 08/03/2021	(118)	EUR	(13,248,450)	12,205	–
Total Unrealised Gain on Financial Futures Contracts				<u>74,892</u>	<u>0.01</u>
US 10 Year Note, 22/03/2021	(6)	USD	(677,103)	–	–
Long Gilt, 29/03/2021	(1)	GBP	(151,425)	(1,765)	–
Total Unrealised Loss on Financial Futures Contracts				<u>(1,765)</u>	<u>–</u>
Net Unrealised Gain on Financial Futures Contracts				<u>73,127</u>	<u>0.01</u>

Schedule of Investments (continued)

Robeco Global Credits – Short Maturity As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	5,840,000	EUR	3,587,555	13/01/2021	HSBC	95,118	0.01
CHF	4,587,295	EUR	4,227,247	13/01/2021	HSBC	14,353	–
EUR	25,422,089	CAD	39,473,005	13/01/2021	Citigroup	103,646	0.02
EUR	23,582	GBP	21,090	13/01/2021	Barclays	23	–
EUR	14,281,303	GBP	12,777,988	13/01/2021	HSBC	7,617	–
EUR	8,985,024	JPY	1,122,016,907	13/01/2021	Barclays	103,996	0.02
EUR	291,717	JPY	36,853,180	13/01/2021	Rabobank	16	–
EUR	1,246	SGD	2,000	13/01/2021	Barclays	9	–
EUR	1,435,768	USD	1,749,150	13/01/2021	Barclays	6,502	–
EUR	285,016	USD	347,000	13/01/2021	BNP Paribas	1,475	–
EUR	7,531,517	USD	9,143,000	13/01/2021	Citigroup	60,584	0.01
EUR	12,613,423	USD	15,340,000	13/01/2021	HSBC	78,795	0.01
EUR	254,812,957	USD	305,276,984	13/01/2021	ING Bank	5,364,882	0.83
EUR	6,383,686	USD	7,764,470	13/01/2021	J.P. Morgan	39,178	0.01
EUR	98,274,991	USD	117,813,000	13/01/2021	Rabobank	2,007,577	0.31
EUR	288,761	USD	351,000	13/01/2021	Societe Generale	1,952	–
GBP	145,559	CAD	253,000	13/01/2021	Citigroup	320	–
GBP	556,098	CAD	946,000	13/01/2021	HSBC	14,416	–
GBP	508,224	EUR	560,000	04/01/2021	Societe Generale	7,787	–
GBP	4,136,592	EUR	4,542,000	13/01/2021	Barclays	78,791	0.01
GBP	4,190,082	EUR	4,640,323	13/01/2021	BNP Paribas	40,219	0.01
GBP	910,478	EUR	1,013,000	13/01/2021	Citigroup	4,051	–
GBP	1,091,607	EUR	1,211,000	13/01/2021	HSBC	8,382	–
GBP	1,189,180	EUR	1,328,043	13/01/2021	J.P. Morgan	334	–
GBP	137,899	EUR	152,000	13/01/2021	Societe Generale	2,040	–
GBP	189,898	JPY	26,310,000	13/01/2021	Societe Generale	3,876	–
GBP	935,757	USD	1,263,000	04/01/2021	Citibank	13,185	–
GBP	969,609	USD	1,319,000	13/01/2021	BNP Paribas	5,322	–
GBP	13,429,455	USD	17,908,980	13/01/2021	Citigroup	367,614	0.06
GBP	2,770,672	USD	3,739,000	13/01/2021	HSBC	39,774	0.01
GBP	1,399,335	USD	1,868,580	13/01/2021	J.P. Morgan	36,276	0.01
GBP	143,227	USD	191,000	13/01/2021	Societe Generale	3,923	–
SEK	8,000	EUR	781	13/01/2021	Citigroup	15	–
USD	1,500,000	EUR	1,222,898	13/01/2021	HSBC	2,782	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						8,514,830	1.32

Schedule of Investments (continued)

Robeco Global Credits – Short Maturity As at 31 December 2020

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CAD	41,358,891	EUR	26,637,122	13/01/2021	Citigroup	(109,049)	(0.02)
CAD	610	USD	479	13/01/2021	Barclays	–	–
EUR	3,753,535	AUD	6,110,189	13/01/2021	HSBC	(99,519)	(0.02)
EUR	316,252	CAD	496,150	13/01/2021	Rabobank	(1,984)	–
EUR	4,718,030	CHF	5,119,880	13/01/2021	HSBC	(16,019)	–
EUR	804,059	GBP	740,000	13/01/2021	Barclays	(22,560)	–
EUR	1,020,000	GBP	914,408	13/01/2021	Citigroup	(1,441)	–
EUR	443,000	GBP	401,964	13/01/2021	HSBC	(6,015)	–
EUR	2,964,675	GBP	2,654,520	13/01/2021	J.P. Morgan	(563)	–
EUR	7,767,940	GBP	7,075,069	13/01/2021	Societe Generale	(135,285)	(0.02)
EUR	1,860,737	USD	2,280,000	13/01/2021	Barclays	(2,298)	–
EUR	1,354,424	USD	1,662,994	13/01/2021	Citibank	(4,443)	–
EUR	216,173	USD	265,000	13/01/2021	Citigroup	(364)	–
GBP	74,266,124	EUR	82,998,134	13/01/2021	Barclays	(38,961)	(0.01)
GBP	298,794,893	EUR	333,975,837	13/01/2021	HSBC	(206,203)	(0.03)
GBP	362,721	JPY	51,201,420	13/01/2021	J.P. Morgan	(93)	–
JPY	1,111,448,629	EUR	8,900,394	13/01/2021	Barclays	(103,017)	(0.02)
JPY	195,541,650	EUR	1,547,842	13/01/2021	Rabobank	(84)	–
SGD	281,000	EUR	175,062	13/01/2021	Barclays	(1,330)	–
USD	1,000,000	EUR	818,942	13/01/2021	Barclays	(1,822)	–
USD	10,940,000	EUR	9,069,726	13/01/2021	BNP Paribas	(130,428)	(0.02)
USD	19,390,592	EUR	15,931,333	13/01/2021	HSBC	(86,884)	(0.01)
USD	56,228,171	EUR	46,936,884	13/01/2021	ING Bank	(991,694)	(0.15)
USD	18,900,060	EUR	15,526,932	13/01/2021	J.P. Morgan	(83,306)	(0.01)
USD	2,034,000	EUR	1,698,466	13/01/2021	Rabobank	(36,443)	(0.01)
USD	3,000,000	EUR	2,464,125	13/01/2021	Societe Generale	(12,764)	–
USD	712,000	GBP	527,655	13/01/2021	BNP Paribas	(7,629)	–
USD	1,928,000	GBP	1,434,753	13/01/2021	Citibank	(27,286)	–
USD	2,274,000	GBP	1,703,151	13/01/2021	Citigroup	(44,377)	(0.01)
USD	3,034,000	GBP	2,263,595	13/01/2021	HSBC	(49,412)	(0.01)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(2,221,273)	(0.34)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						6,293,557	0.98

Schedule of Investments (continued)

Robeco Global Credits – Short Maturity As at 31 December 2020

Credit Default Swap Contracts

Nominal						Interest		Market		
Amount	Currency	Counterparty	Reference Entity		Buy/Sell	(Paid)/	Maturity	Value	% of Net	
						Rate	Date	EUR	Assets	
3,600,000	USD	Citigroup	Weyerhaeuser Co.	7.13%	15/07/2023	Buy	(1.00)%	20/12/2024	(88,463)	(0.01)
Total Market Value on Credit Default Swap Contracts - Liabilities									(88,463)	(0.01)
Net Market Value on Credit Default Swap Contracts - Liabilities									(88,463)	(0.01)

Schedule of Investments (continued)

Robeco Corporate Hybrid bonds As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Australia</i>				
BHP Billiton Finance Ltd., Reg. S, FRN 5.625% 22/10/2079	EUR	4,200,000	4,894,852	1.60
			<u>4,894,852</u>	<u>1.60</u>
<i>Austria</i>				
OMV AG, Reg. S 2.5% 31/12/2164	EUR	900,000	935,820	0.31
OMV AG, Reg. S 2.875% 31/12/2164	EUR	1,500,000	1,576,192	0.51
OMV AG, Reg. S, FRN 2.875% Perpetual	EUR	1,200,000	1,255,135	0.41
OMV AG, Reg. S, FRN 5.25% Perpetual	EUR	3,790,000	3,956,603	1.29
OMV AG, Reg. S, FRN 6.25% Perpetual	EUR	2,518,000	3,084,550	1.01
			<u>10,808,300</u>	<u>3.53</u>
<i>Finland</i>				
Nordea Bank Abp, Reg. S, FRN 6.625% Perpetual	USD	4,779,000	4,483,924	1.46
Sampo OYJ, Reg. S 2.5% 03/09/2052	EUR	4,260,000	4,612,532	1.51
			<u>9,096,456</u>	<u>2.97</u>
<i>France</i>				
Accor SA, Reg. S, FRN 4.375% Perpetual	EUR	1,100,000	1,094,215	0.36
Danone SA, Reg. S, FRN 1.75% Perpetual	EUR	9,700,000	9,962,127	3.25
Electricite de France SA, Reg. S 3.375% 31/12/2164	EUR	1,600,000	1,743,609	0.57
Electricite de France SA, Reg. S, FRN 5% Perpetual	EUR	1,200,000	1,378,018	0.45
Electricite de France SA, Reg. S, FRN 5.375% Perpetual	EUR	1,100,000	1,260,864	0.41
Electricite de France SA, Reg. S, FRN 6% Perpetual	GBP	1,500,000	1,910,481	0.62
Engie SA, Reg. S 1.5% 31/12/2164	EUR	2,200,000	2,240,143	0.73
Engie SA, Reg. S, FRN 3.25% Perpetual	EUR	3,000,000	3,288,897	1.07
Engie SA, Reg. S, FRN 3.875% Perpetual	EUR	4,400,000	4,866,048	1.58
Orange SA, Reg. S 1.75% 31/12/2164	EUR	800,000	827,715	0.27
Orange SA, Reg. S, FRN 2.375% Perpetual	EUR	1,100,000	1,159,117	0.38
Orange SA, Reg. S, FRN 5% Perpetual	EUR	3,631,000	4,394,261	1.44
Orange SA, Reg. S, FRN 5.25% Perpetual	EUR	840,000	955,327	0.31
Orange SA, Reg. S, FRN 5.75% Perpetual	GBP	1,639,000	2,007,210	0.65
TOTAL SE, Reg. S, FRN 2.708% Perpetual	EUR	1,170,000	1,223,721	0.40
TOTAL SE, Reg. S, FRN 3.369% Perpetual	EUR	8,562,000	9,626,961	3.14
Veolia Environnement SA, Reg. S 2.25% 31/12/2164	EUR	1,500,000	1,527,421	0.50
			<u>49,466,135</u>	<u>16.13</u>
<i>Germany</i>				
Deutsche Bahn Finance GMBH, Reg. S, FRN 0.95% Perpetual	EUR	7,400,000	7,479,186	2.45
Deutsche Bahn Finance GMBH, Reg. S, FRN 1.6% Perpetual	EUR	3,700,000	3,875,772	1.26
Infinion Technologies AG, Reg. S, FRN 3.625% Perpetual	EUR	2,100,000	2,252,002	0.73
Merck KGaA, Reg. S 1.625% 09/09/2080	EUR	600,000	613,715	0.20

Schedule of Investments (continued)

Robeco Corporate Hybrid bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Germany (continued)</i>				
Merck KGaA, Reg. S, FRN 1.625% 25/06/2079	EUR	2,000,000	2,051,623	0.67
Merck KGaA, Reg. S, FRN 2.875% 25/06/2079	EUR	7,000,000	7,705,986	2.51
Muenchener Rueckversicherungs-Gesellschaft AG, Reg. S 1.25% 26/05/2041	EUR	5,900,000	6,125,596	2.00
			<u>30,103,880</u>	<u>9.82</u>
<i>Hong Kong</i>				
Weichai International Hong Kong Energy Group Co. Ltd., Reg. S, FRN 3.75% Perpetual	USD	3,960,000	3,280,986	1.07
			<u>3,280,986</u>	<u>1.07</u>
<i>Mauritius</i>				
Network i2i Ltd., Reg. S, FRN 5.65% Perpetual	USD	5,056,000	4,407,290	1.44
			<u>4,407,290</u>	<u>1.44</u>
<i>Mexico</i>				
America Movil SAB de CV, Reg. S, FRN 6.375% 06/09/2073	EUR	6,570,000	7,514,438	2.45
			<u>7,514,438</u>	<u>2.45</u>
<i>Netherlands</i>				
Achmea BV, Reg. S, FRN 4.25% Perpetual	EUR	4,020,000	4,421,776	1.44
Alliander NV, Reg. S, FRN 1.625% Perpetual	EUR	2,460,000	2,591,838	0.85
Cooperatieve Rabobank UA, Reg. S, FRN 4.625% Perpetual	EUR	5,800,000	6,325,921	2.06
Iberdrola International BV, Reg. S 1.874% 31/12/2164	EUR	1,400,000	1,442,000	0.47
Iberdrola International BV, Reg. S, FRN 2.625% Perpetual	EUR	3,500,000	3,699,247	1.21
Iberdrola International BV, Reg. S, FRN 3.25% Perpetual	EUR	4,800,000	5,255,464	1.70
NN Group NV, Reg. S, FRN 4.625% 13/01/2048	EUR	2,855,000	3,434,892	1.12
Repsol International Finance BV, Reg. S, FRN 4.247% Perpetual	EUR	5,600,000	6,216,000	2.03
TenneT Holding BV, Reg. S 2.374% Perpetual	EUR	1,000,000	1,041,550	0.34
Volkswagen International Finance NV, Reg. S, FRN 3.375% Perpetual	EUR	4,500,000	4,708,987	1.53
Volkswagen International Finance NV, Reg. S, FRN 3.875% Perpetual	EUR	1,100,000	1,181,895	0.39
Volkswagen International Finance NV, Reg. S, FRN 4.625% Perpetual	EUR	3,400,000	3,825,105	1.25
Volkswagen International Finance NV, Reg. S, FRN 5.125% Perpetual	EUR	640,000	697,826	0.23
			<u>44,842,501</u>	<u>14.62</u>
<i>Sweden</i>				
Svenska Handelsbanken AB, Reg. S 4.375% Perpetual	USD	7,000,000	5,977,337	1.95
Telia Co. AB, Reg. S, FRN 3% 04/04/2078	EUR	5,806,000	6,103,111	1.99
Telia Co. AB, Reg. S, FRN 1.375% 11/05/2081	EUR	2,041,000	2,066,513	0.67
Volvo Treasury AB, Reg. S, FRN 4.85% 10/03/2078	EUR	7,910,000	8,572,587	2.80

Schedule of Investments (continued)

Robeco Corporate Hybrid bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Sweden (continued)</i>				
			22,719,548	7.41
<i>United Kingdom</i>				
BP Capital Markets plc, Reg. S 3.25% Perpetual	EUR	1,380,000	1,470,161	0.48
BP Capital Markets plc, Reg. S, FRN 3.625% Perpetual	EUR	9,171,000	10,035,884	3.28
Centrica plc, Reg. S, FRN 5.25% 10/04/2075	GBP	1,360,000	1,641,574	0.54
HSBC Holdings plc, Reg. S, FRN 5.25% Perpetual	EUR	4,160,000	4,337,450	1.41
M&G plc, Reg. S, FRN 3.875% 20/07/2049	GBP	2,539,000	3,006,111	0.98
NGG Finance plc, Reg. S, FRN 5.625% 18/06/2073	GBP	2,830,000	3,620,317	1.18
NGG Finance plc, Reg. S, FRN 2.125% 05/09/2082	EUR	4,735,000	4,889,264	1.59
			29,000,761	9.46
<i>United States of America</i>				
General Electric Co., Reg. S 4.875% 18/09/2037	GBP	1,188,000	1,593,017	0.52
US Treasury 2.375% 15/04/2021	USD	13,493,000	11,097,101	3.61
Westlake Chemical Corp. 1.625% 17/07/2029	EUR	4,062,000	4,232,452	1.38
			16,922,570	5.51
Total Bonds			233,057,717	76.01
Total Transferable securities and money market instruments admitted to an official exchange listing			233,057,717	76.01
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>Austria</i>				
Suzano Austria GmbH, Reg. S 5.75% 14/07/2026	USD	2,380,000	2,278,876	0.74
			2,278,876	0.74
<i>Canada</i>				
Enbridge, Inc., FRN 5.5% 15/07/2077	USD	600,000	503,457	0.16
Transcanada Trust, FRN 5.3% 15/03/2077	USD	8,843,000	7,676,707	2.50
Transcanada Trust, FRN 5.5% 15/09/2079	USD	1,310,000	1,182,212	0.39
			9,362,376	3.05
<i>Cayman Islands</i>				
CK Hutchison Capital Securities 17 Ltd., Reg. S, FRN 4% Perpetual	USD	5,310,000	4,429,340	1.44
			4,429,340	1.44

Schedule of Investments (continued)

Robeco Corporate Hybrid bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United Kingdom</i>				
Vodafone Group plc, FRN 7% 04/04/2079	USD	1,120,000	1,138,329	0.37
			<u>1,138,329</u>	<u>0.37</u>
<i>United States of America</i>				
Enterprise Products Operating LLC, FRN 4.875% 16/08/2077	USD	4,917,000	3,866,306	1.26
Enterprise Products Operating LLC, FRN 5.25% 16/08/2077	USD	1,360,000	1,125,426	0.37
NextEra Energy Capital Holdings, Inc., FRN 4.8% 01/12/2077	USD	7,670,000	6,876,572	2.24
NextEra Energy Capital Holdings, Inc., FRN 5.65% 01/05/2079	USD	1,166,000	1,118,525	0.36
NGPL PipeCo LLC, 144A 4.875% 15/08/2027	USD	5,790,000	5,354,417	1.74
Sabine Pass Liquefaction LLC, 144A 4.5% 15/05/2030	USD	3,914,000	3,802,645	1.24
Southern Co. (The) 4% 15/01/2051	USD	1,370,000	1,182,116	0.39
Southern Co. (The), FRN 5.5% 15/03/2057	USD	10,586,000	8,962,850	2.93
US Treasury Bill 0% 03/06/2021	USD	9,316,000	7,611,341	2.48
			<u>39,900,198</u>	<u>13.01</u>
Total Bonds			<u>57,109,119</u>	<u>18.61</u>
Total Transferable securities and money market instruments dealt in on another regulated market			<u>57,109,119</u>	<u>18.61</u>
Total Investments			<u>290,166,836</u>	<u>94.62</u>
Cash			<u>6,274,506</u>	<u>2.05</u>
Other assets/(liabilities)			<u>10,237,145</u>	<u>3.33</u>
Total net assets			<u>306,678,487</u>	<u>100.00</u>

Schedule of Investments (continued)

Robeco Corporate Hybrid bonds

As at 31 December 2020

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
US 2 Year Note, 31/03/2021	180	USD	32,508,505	4,597	–
US 5 Year Note, 31/03/2021	10	USD	1,031,131	639	–
Long Gilt, 29/03/2021	30	GBP	4,542,759	49,224	0.02
Total Unrealised Gain on Financial Futures Contracts				54,460	0.02
Euro-Bobl, 08/03/2021	28	EUR	3,785,040	(1,120)	–
Euro-Bund, 08/03/2021	(111)	EUR	(19,718,040)	(39,960)	(0.02)
Euro-Schatz, 08/03/2021	3	EUR	336,825	(15)	–
Total Unrealised Loss on Financial Futures Contracts				(41,095)	(0.02)
Net Unrealised Gain on Financial Futures Contracts				13,365	–

Robeco Corporate Hybrid bonds

As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	19,936,365	GBP	17,835,780	13/01/2021	HSBC	12,859	–
EUR	2,574,225	USD	3,140,000	13/01/2021	Barclays	8,467	–
EUR	670,693	USD	820,000	13/01/2021	Citibank	654	–
EUR	1,080,184	USD	1,312,000	13/01/2021	HSBC	8,122	–
EUR	3,739,183	USD	4,520,000	13/01/2021	ING Bank	45,799	0.02
EUR	1,129,958	USD	1,372,770	13/01/2021	J.P. Morgan	8,240	–
EUR	108,023,327	USD	129,519,187	13/01/2021	Rabobank	2,190,547	0.72
GBP	310,000	EUR	341,614	04/01/2021	Societe Generale	4,718	–
GBP	470,000	EUR	520,073	05/01/2021	Societe Generale	5,011	–
GBP	460,000	EUR	511,336	13/01/2021	Citibank	2,508	–
GBP	433,430	EUR	484,103	13/01/2021	J.P. Morgan	61	–
USD	2,168,000	EUR	1,769,680	04/01/2021	Citibank	2,213	–
USD	3,289,000	EUR	2,673,912	05/01/2021	Barclays	14,168	0.01
USD	2,160,000	EUR	1,757,497	13/01/2021	Citibank	7,483	–
USD	666,000	EUR	543,736	13/01/2021	J.P. Morgan	466	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						2,311,316	0.75

Schedule of Investments (continued)

Robeco Corporate Hybrid bonds

As at 31 December 2020

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	13,083	GBP	12,000	13/01/2021	Citibank	(322)	–
EUR	889,420	GBP	805,640	13/01/2021	Societe Generale	(10,522)	–
EUR	2,673,337	USD	3,289,000	13/01/2021	Barclays	(14,172)	–
EUR	1,769,254	USD	2,168,000	13/01/2021	Citibank	(2,263)	–
EUR	4,900,060	USD	6,020,000	13/01/2021	Societe Generale	(19,005)	(0.01)
GBP	5,529,271	EUR	6,180,473	13/01/2021	HSBC	(3,987)	–
USD	1,760,000	EUR	1,469,437	13/01/2021	Barclays	(31,305)	(0.01)
USD	819,000	EUR	669,921	13/01/2021	Citibank	(700)	–
USD	1,953,376	EUR	1,612,224	13/01/2021	HSBC	(16,080)	(0.01)
USD	2,742,280	EUR	2,262,076	13/01/2021	J.P. Morgan	(21,302)	(0.01)
USD	37,797,867	EUR	31,528,859	13/01/2021	Rabobank	(643,448)	(0.21)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(763,106)	(0.25)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						1,548,210	0.50

Schedule of Investments (continued)

Robeco QI Global Multi-Factor High Yield As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Austria</i>				
Novomatic AG 1.625% 20/09/2023	EUR	1,220,000	1,168,448	0.65
			<u>1,168,448</u>	<u>0.65</u>
<i>Finland</i>				
Nokia OYJ 4.375% 12/06/2027	USD	150,000	134,347	0.08
Nokia OYJ 6.625% 15/05/2039	USD	1,000,000	1,047,396	0.58
			<u>1,181,743</u>	<u>0.66</u>
<i>France</i>				
Crown European Holdings SA, Reg. S 2.875% 01/02/2026	EUR	500,000	536,031	0.30
Novafives SAS, Reg. S 5% 15/06/2025	EUR	500,000	435,251	0.24
Solvay Finance SACA, Reg. S, FRN 5.425% Perpetual	EUR	1,029,000	1,139,262	0.63
SPCM SA, Reg. S 2.625% 01/02/2029	EUR	290,000	297,861	0.17
Tereos Finance Groupe I SA, Reg. S 4.125% 16/06/2023	EUR	100,000	98,124	0.05
			<u>2,506,529</u>	<u>1.39</u>
<i>Germany</i>				
Bertelsmann SE & Co. KGaA, Reg. S, FRN 3% 23/04/2075	EUR	300,000	309,628	0.17
Bertelsmann SE & Co. KGaA, Reg. S, FRN 3.5% 23/04/2075	EUR	800,000	862,907	0.48
Bilfinger SE, Reg. S 5.75% 14/06/2024	EUR	1,100,000	1,153,068	0.64
INEOS Styrolution Group GmbH, Reg. S 2.25% 16/01/2027	EUR	1,210,000	1,170,497	0.65
Infineon Technologies AG, Reg. S, FRN 2.875% Perpetual	EUR	900,000	932,536	0.52
Infineon Technologies AG, Reg. S, FRN 3.625% Perpetual	EUR	100,000	107,238	0.06
Kaefer Isoliertechnik GmbH & Co. KG, Reg. S 5.5% 10/01/2024	EUR	270,000	270,725	0.15
LANXESS AG, Reg. S, FRN 4.5% 06/12/2076	EUR	1,030,000	1,101,831	0.61
			<u>5,908,430</u>	<u>3.28</u>
<i>Ireland</i>				
James Hardie International Finance DAC, Reg. S 3.625% 01/10/2026	EUR	1,100,000	1,133,223	0.63
			<u>1,133,223</u>	<u>0.63</u>
<i>Isle of Man</i>				
Playtech plc, Reg. S 3.75% 12/10/2023	EUR	840,000	852,488	0.47
Playtech plc, Reg. S 4.25% 07/03/2026	EUR	200,000	206,635	0.12
			<u>1,059,123</u>	<u>0.59</u>
<i>Italy</i>				
Inter Media and Communication SpA, Reg. S 4.875% 31/12/2022	EUR	861,600	854,083	0.47
Sisal Group SpA, Reg. S 7% 31/07/2023	EUR	907,500	917,907	0.51
Telecom Italia SpA 5.875% 19/05/2023	GBP	700,000	856,630	0.48

Schedule of Investments (continued)

Robeco QI Global Multi-Factor High Yield

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Italy (continued)</i>				
			2,628,620	1.46
<i>Japan</i>				
SoftBank Group Corp., Reg. S, FRN 6% Perpetual	USD	890,000	711,233	0.40
SoftBank Group Corp., Reg. S 4.75% 19/09/2024	USD	260,000	223,307	0.12
SoftBank Group Corp., Reg. S 5.25% 30/07/2027	EUR	200,000	222,622	0.12
			1,157,162	0.64
<i>Jersey</i>				
Avis Budget Finance plc, Reg. S 4.5% 15/05/2025	EUR	100,000	97,774	0.05
			97,774	0.05
<i>Luxembourg</i>				
ArcelorMittal SA 7.25% 15/10/2039	USD	1,040,000	1,191,907	0.66
B&M European Value Retail SA, Reg. S 3.625% 15/07/2025	GBP	1,040,000	1,185,765	0.66
Hanesbrands Finance Luxembourg SCA, Reg. S 3.5% 15/06/2024	EUR	900,000	943,313	0.52
Holcim Finance Luxembourg SA, Reg. S, FRN 3% Perpetual	EUR	1,060,000	1,105,448	0.61
INEOS Group Holdings SA, Reg. S 5.375% 01/08/2024	EUR	500,000	505,448	0.28
Puma International Financing SA, Reg. S 5.125% 06/10/2024	USD	1,200,000	973,397	0.54
SES SA, Reg. S, FRN 4.625% Perpetual	EUR	900,000	922,796	0.51
SES SA, Reg. S, FRN 5.625% Perpetual	EUR	100,000	109,834	0.06
Telecom Italia Finance SA 7.75% 24/01/2033	EUR	70,000	102,969	0.06
			7,040,877	3.90
<i>Netherlands</i>				
Ashland Services BV, Reg. S 2% 30/01/2028	EUR	280,000	279,003	0.15
Axalta Coating Systems Dutch Holding B BV, Reg. S 3.75% 15/01/2025	EUR	1,000,000	1,017,752	0.56
Darling Global Finance BV, Reg. S 3.625% 15/05/2026	EUR	120,000	122,663	0.07
Ferrovial Netherlands BV, Reg. S, FRN 2.124% Perpetual	EUR	1,130,000	1,116,829	0.62
Fiat Chrysler Automobiles NV 5.25% 15/04/2023	USD	1,280,000	1,122,127	0.62
Koninklijke KPN NV, FRN, 144A 7% 28/03/2073	USD	1,120,000	963,869	0.53
LKQ European Holdings BV, 144A 3.625% 01/04/2026	EUR	770,000	786,130	0.44
LKQ European Holdings BV, Reg. S 3.625% 01/04/2026	EUR	180,000	183,771	0.10
Naturgy Finance BV, Reg. S, FRN 3.375% Perpetual	EUR	100,000	106,061	0.06
Naturgy Finance BV, Reg. S, FRN 4.125% Perpetual	EUR	900,000	948,461	0.53
PPF Telecom Group BV, Reg. S 3.5% 20/05/2024	EUR	980,000	1,038,830	0.58
Repsol International Finance BV, Reg. S, FRN 4.5% 25/03/2075	EUR	1,030,000	1,129,076	0.63
Saipem Finance International BV, Reg. S 3.75% 08/09/2023	EUR	1,060,000	1,124,666	0.62
Samvardhana Motherson Automotive Systems Group BV, Reg. S 1.8% 06/07/2024	EUR	1,220,000	1,184,749	0.66

Schedule of Investments (continued)

Robeco QI Global Multi-Factor High Yield As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Netherlands (continued)</i>				
Telefonica Europe BV, Reg. S, FRN 3.75% Perpetual	EUR	1,000,000	1,024,795	0.57
UPC Holding BV, Reg. S 3.875% 15/06/2029	EUR	1,000,000	1,026,316	0.57
VEON Holdings BV, Reg. S 7.25% 26/04/2023	USD	1,000,000	901,322	0.50
			<u>14,076,420</u>	<u>7.81</u>
<i>Portugal</i>				
EDP - Energias de Portugal SA, Reg. S, FRN 4.496% 30/04/2079	EUR	1,000,000	1,097,500	0.61
			<u>1,097,500</u>	<u>0.61</u>
<i>Spain</i>				
Grupo Antolin-Irausa SA, Reg. S 3.25% 30/04/2024	EUR	100,000	98,820	0.05
NH Hotel Group SA, Reg. S 3.75% 01/10/2023	EUR	638,436	628,149	0.35
			<u>726,969</u>	<u>0.40</u>
<i>Sweden</i>				
Dometic Group AB, Reg. S 3% 08/05/2026	EUR	610,000	628,549	0.35
Volvo Car AB, Reg. S 2% 24/01/2025	EUR	1,078,000	1,107,382	0.61
			<u>1,735,931</u>	<u>0.96</u>
<i>United Kingdom</i>				
British Telecommunications plc, Reg. S 1.874% 18/08/2080	EUR	550,000	540,396	0.30
GKN Holdings Ltd., Reg. S 5.375% 19/09/2022	GBP	700,000	828,609	0.46
GKN Holdings Ltd., Reg. S 4.625% 12/05/2032	GBP	270,000	320,483	0.18
HJ Heinz Finance UK plc 6.25% 18/02/2030	GBP	60,000	85,379	0.05
INEOS Finance plc, Reg. S 2.125% 15/11/2025	EUR	680,000	671,100	0.37
Iron Mountain UK plc, REIT, Reg. S 3.875% 15/11/2025	GBP	200,000	226,252	0.13
Marks & Spencer plc, Reg. S 4.5% 10/07/2027	GBP	900,000	1,047,334	0.58
Marks & Spencer plc, Reg. S 7.125% 01/12/2037	USD	100,000	91,358	0.05
Titan Global Finance plc, Reg. S 3.5% 17/06/2021	EUR	190,000	192,315	0.11
Titan Global Finance plc, Reg. S 2.375% 16/11/2024	EUR	890,000	907,479	0.50
Travis Perkins plc, Reg. S 4.5% 07/09/2023	GBP	200,000	237,963	0.13
Vodafone Group plc, Reg. S, FRN 6.25% 03/10/2078	USD	970,000	877,547	0.49
Vodafone Group plc, Reg. S 3.1% 03/01/2079	EUR	230,000	238,314	0.13
William Hill plc, Reg. S 4.875% 07/09/2023	GBP	920,000	1,091,677	0.60
			<u>7,356,206</u>	<u>4.08</u>
<i>United States of America</i>				
Allegheny Technologies, Inc. 7.875% 15/08/2023	USD	1,290,000	1,157,399	0.64
Antero Resources Corp. 5.125% 01/12/2022	USD	1,490,000	1,217,510	0.68
Antero Resources Corp. 5.625% 01/06/2023	USD	770,000	615,379	0.34
AT&T, Inc., FRN 2.875% Perpetual	EUR	1,100,000	1,107,176	0.61

Schedule of Investments (continued)

Robeco QI Global Multi-Factor High Yield As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Avantor Funding, Inc., Reg. S 3.875% 15/07/2028	EUR	1,000,000	1,050,189	0.58
Ball Corp. 4% 15/11/2023	USD	210,000	183,323	0.10
Ball Corp. 4.875% 15/03/2026	USD	1,070,000	987,418	0.55
CF Industries, Inc. 5.15% 15/03/2034	USD	310,000	311,285	0.17
Cleveland-Cliffs, Inc. 5.75% 01/03/2025	USD	130,000	107,894	0.06
Coeur Mining, Inc. 5.875% 01/06/2024	USD	450,000	370,229	0.21
Colfax Corp., Reg. S 3.25% 15/05/2025	EUR	750,000	761,373	0.42
Commercial Metals Co. 4.875% 15/05/2023	USD	156,000	134,275	0.07
Commercial Metals Co. 5.375% 15/07/2027	USD	200,000	172,387	0.10
Community Health Systems, Inc. 6.25% 31/03/2023	USD	1,297,000	1,095,761	0.61
Continental Resources, Inc. 4.5% 15/04/2023	USD	1,391,000	1,171,594	0.65
Crown Cork & Seal Co., Inc. 7.375% 15/12/2026	USD	500,000	500,546	0.28
DCP Midstream Operating LP 8.125% 16/08/2030	USD	1,000,000	1,048,356	0.58
EQT Corp. 8.75% 01/02/2030	USD	1,130,000	1,133,091	0.63
Ford Motor Co. 8.5% 21/04/2023	USD	1,040,000	955,829	0.53
Ford Motor Credit Co. LLC 3.339% 28/03/2022	USD	200,000	165,579	0.09
Freeport-McMoRan, Inc. 5% 01/09/2027	USD	1,270,000	1,103,172	0.61
HCA, Inc. 8.36% 15/04/2024	USD	651,000	627,100	0.35
HCA, Inc. 7.5% 15/11/2095	USD	510,000	544,626	0.30
Howmet Aerospace, Inc. 6.875% 01/05/2025	USD	1,230,000	1,185,669	0.66
Jagged Peak Energy LLC 5.875% 01/05/2026	USD	1,100,000	930,600	0.52
KB Home 6.875% 15/06/2027	USD	1,180,000	1,133,698	0.63
Kraton Polymers LLC, Reg. S 5.25% 15/05/2026	EUR	1,060,000	1,093,589	0.61
L Brands, Inc. 6.694% 15/01/2027	USD	30,000	27,076	0.01
L Brands, Inc. 7.5% 15/06/2029	USD	800,000	726,164	0.40
L Brands, Inc. 6.875% 01/11/2035	USD	370,000	339,227	0.19
Meritage Homes Corp. 6% 01/06/2025	USD	1,090,000	1,008,919	0.56
Murphy Oil USA, Inc. 5.625% 01/05/2027	USD	1,120,000	968,899	0.54
Netflix, Inc. 3.625% 15/05/2027	EUR	900,000	1,002,580	0.56
Oceaneering International, Inc. 4.65% 15/11/2024	USD	510,000	379,282	0.21
Oceaneering International, Inc. 6% 01/02/2028	USD	1,100,000	804,160	0.45
Olin Corp. 5.125% 15/09/2027	USD	110,000	94,016	0.05
Owens & Minor, Inc. 4.375% 15/12/2024	USD	50,000	41,893	0.02
Pitney Bowes, Inc. 5.95% 01/04/2023	USD	1,354,000	1,133,755	0.63
Qwest Corp. 6.75% 01/12/2021	USD	1,100,000	939,625	0.52
Range Resources Corp. 5% 15/03/2023	USD	168,000	134,562	0.07
Range Resources Corp. 4.875% 15/05/2025	USD	300,000	231,432	0.13
Sonic Automotive, Inc. 6.125% 15/03/2027	USD	400,000	344,346	0.19
Southwestern Energy Co. 6.45% 23/01/2025	USD	150,000	127,886	0.07
Southwestern Energy Co. 7.5% 01/04/2026	USD	1,210,000	1,038,094	0.58
Tempur Sealy International, Inc. 5.5% 15/06/2026	USD	500,000	424,025	0.23
Tempur Sealy International, Inc. 5.625% 15/10/2023	USD	611,000	506,851	0.28
TRI Pointe Group, Inc. 5.25% 01/06/2027	USD	250,000	221,562	0.12

Schedule of Investments (continued)

Robeco QI Global Multi-Factor High Yield As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Under Armour, Inc. 3.25% 15/06/2026	USD	1,310,000	1,076,434	0.60
United Rentals North America, Inc. 3.875% 15/11/2027	USD	1,310,000	1,130,200	0.63
Wyndham Destinations, Inc. 6.6% 01/10/2025	USD	100,000	92,472	0.05
Yum! Brands, Inc. 6.875% 15/11/2037	USD	640,000	674,175	0.37
			<u>34,332,682</u>	<u>19.04</u>
Total Bonds			<u>83,207,637</u>	<u>46.15</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>83,207,637</u>	<u>46.15</u>
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>Australia</i>				
FMG Resources August 2006 Pty. Ltd., 144A 4.75% 15/05/2022	USD	1,190,000	1,002,554	0.56
FMG Resources August 2006 Pty. Ltd., 144A 5.125% 15/03/2023	USD	180,000	155,123	0.08
Mineral Resources Ltd., Reg. S 8.125% 01/05/2027	USD	1,000,000	903,856	0.50
			<u>2,061,533</u>	<u>1.14</u>
<i>Canada</i>				
Emera, Inc. 6.75% 15/06/2076	USD	200,000	191,288	0.11
Masonite International Corp., 144A 5.375% 01/02/2028	USD	1,200,000	1,049,546	0.58
Methanex Corp. 5.125% 15/10/2027	USD	1,200,000	1,064,882	0.59
Methanex Corp. 5.25% 15/12/2029	USD	130,000	115,057	0.07
Open Text Corp., 144A 5.875% 01/06/2026	USD	1,210,000	1,029,318	0.57
Parkland Corp., 144A 6% 01/04/2026	USD	1,090,000	935,979	0.52
Precision Drilling Corp., 144A 7.125% 15/01/2026	USD	500,000	357,308	0.20
Precision Drilling Corp. 7.75% 15/12/2023	USD	530,000	399,653	0.22
Videotron Ltd., 144A 5.375% 15/06/2024	USD	920,000	829,356	0.46
Videotron Ltd. 5% 15/07/2022	USD	110,000	94,519	0.05
			<u>6,066,906</u>	<u>3.37</u>
<i>Cayman Islands</i>				
Seagate HDD Cayman 4.875% 01/06/2027	USD	1,300,000	1,195,183	0.66
			<u>1,195,183</u>	<u>0.66</u>
<i>Ireland</i>				
Smurfit Kappa Treasury Funding DAC 7.5% 20/11/2025	USD	1,095,000	1,096,370	0.61
			<u>1,096,370</u>	<u>0.61</u>

Schedule of Investments (continued)

Robeco QI Global Multi-Factor High Yield As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>Luxembourg</i>				
Telecom Italia Capital SA 6.375% 15/11/2033	USD	100,000	100,981	0.05
Telecom Italia Capital SA 7.721% 04/06/2038	USD	60,000	68,345	0.04
			<u>169,326</u>	<u>0.09</u>
<i>Netherlands</i>				
Alcoa Nederland Holding BV, 144A 5.5% 15/12/2027	USD	200,000	178,756	0.10
Alcoa Nederland Holding BV, 144A 6.125% 15/05/2028	USD	200,000	178,860	0.10
Alcoa Nederland Holding BV, 144A 6.75% 30/09/2024	USD	200,000	170,311	0.09
Alcoa Nederland Holding BV, 144A 7% 30/09/2026	USD	800,000	697,933	0.39
			<u>1,225,860</u>	<u>0.68</u>
<i>Supranational</i>				
Venator Finance Sarl, 144A 5.75% 15/07/2025	USD	1,520,000	1,173,897	0.65
			<u>1,173,897</u>	<u>0.65</u>
<i>United Kingdom</i>				
Virgin Media Finance plc, Reg. S 3.75% 15/07/2030	EUR	1,000,000	1,017,369	0.57
			<u>1,017,369</u>	<u>0.57</u>
<i>United States of America</i>				
Abercrombie & Fitch Management Co., 144A 8.75% 15/07/2025	USD	1,220,000	1,104,082	0.61
Advanced Micro Devices, Inc. 7.5% 15/08/2022	USD	1,138,000	1,020,763	0.57
American Woodmark Corp., 144A 4.875% 15/03/2026	USD	700,000	584,150	0.32
Antero Midstream Partners LP, 144A 5.75% 01/03/2027	USD	300,000	240,962	0.13
Antero Midstream Partners LP 5.375% 15/09/2024	USD	1,170,000	934,745	0.52
Avient Corp., 144A 5.75% 15/05/2025	USD	1,000,000	867,355	0.48
Avis Budget Car Rental LLC, 144A 10.5% 15/05/2025	USD	1,070,000	1,029,004	0.57
Bed Bath & Beyond, Inc. 3.749% 01/08/2024	USD	1,345,000	1,094,736	0.61
Builders FirstSource, Inc., 144A 6.75% 01/06/2027	USD	1,130,000	1,001,998	0.56
Burlington Coat Factory Warehouse Corp., 144A 6.25% 15/04/2025	USD	426,000	370,986	0.21
CDK Global, Inc., 144A 5.25% 15/05/2029	USD	1,090,000	984,315	0.55
CDK Global, Inc. 4.875% 01/06/2027	USD	220,000	190,101	0.11
Charles River Laboratories International, Inc., 144A 5.5% 01/04/2026	USD	1,190,000	1,018,197	0.56
Cheniere Energy Partners LP 5.625% 01/10/2026	USD	1,200,000	1,023,056	0.57
Cleveland-Cliffs, Inc., 144A 9.875% 17/10/2025	USD	1,100,000	1,056,945	0.59
Colfax Corp., 144A 6.375% 15/02/2026	USD	430,000	375,865	0.21
Commercial Metals Co. 5.75% 15/04/2026	USD	900,000	761,845	0.42
Darling Ingredients, Inc., 144A 5.25% 15/04/2027	USD	1,040,000	903,350	0.50
DCP Midstream Operating LP 5.375% 15/07/2025	USD	170,000	152,645	0.08
Delta Air Lines, Inc. 3.8% 19/04/2023	USD	1,320,000	1,103,828	0.61
DISH DBS Corp. 7.75% 01/07/2026	USD	310,000	283,620	0.16

Schedule of Investments (continued)

Robeco QI Global Multi-Factor High Yield

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
DISH DBS Corp. 7.375% 01/07/2028	USD	230,000	200,926	0.11
Edgewell Personal Care Co., 144A 5.5% 01/06/2028	USD	1,215,000	1,066,374	0.59
Energy Transfer Operating LP, FRN 6.25% Perpetual	USD	200,000	131,057	0.07
Energy Transfer Operating LP, FRN 6.625% Perpetual	USD	1,380,000	954,865	0.53
EnerSys, 144A 5% 30/04/2023	USD	1,000,000	855,088	0.47
Entegris, Inc., 144A 4.375% 15/04/2028	USD	650,000	568,743	0.32
Entegris, Inc., 144A 4.625% 10/02/2026	USD	707,000	598,719	0.33
Fair Isaac Corp., 144A 4% 15/06/2028	USD	200,000	171,604	0.09
Gap, Inc. (The), 144A 8.875% 15/05/2027	USD	1,170,000	1,108,789	0.61
General Motors Financial Co., Inc. 5.75% Perpetual	USD	380,000	323,343	0.18
Gogo Intermediate Holdings LLC, 144A 9.875% 01/05/2024	USD	1,190,000	1,041,447	0.58
Goodyear Tire & Rubber Co. (The) 9.5% 31/05/2025	USD	1,000,000	924,665	0.51
Goodyear Tire & Rubber Co. (The) 7% 15/03/2028	USD	79,000	70,063	0.04
Hilton Domestic Operating Co., Inc., 144A 5.75% 01/05/2028	USD	170,000	151,698	0.08
Hilton Domestic Operating Co., Inc. 5.125% 01/05/2026	USD	800,000	678,173	0.38
HLF Financing Sarl LLC, 144A 7.25% 15/08/2026	USD	1,280,000	1,110,745	0.62
Horizon Therapeutics USA, Inc., 144A 5.5% 01/08/2027	USD	1,000,000	878,471	0.49
Houghton Mifflin Harcourt Publishers, Inc., 144A 9% 15/02/2025	USD	1,250,000	1,044,452	0.58
Hughes Satellite Systems Corp. 5.25% 01/08/2026	USD	1,290,000	1,164,983	0.65
Ingram Micro, Inc. 5% 10/08/2022	USD	110,000	92,686	0.05
KFC Holding Co., 144A 5.25% 01/06/2026	USD	100,000	84,892	0.05
Kraft Heinz Foods Co., 144A 7.125% 01/08/2039	USD	90,000	104,657	0.06
Kraft Heinz Foods Co. 6.5% 09/02/2040	USD	900,000	996,305	0.55
L Brands, Inc., 144A 6.875% 01/07/2025	USD	100,000	88,685	0.05
LGI Homes, Inc., 144A 6.875% 15/07/2026	USD	1,340,000	1,148,577	0.64
Lithia Motors, Inc., 144A 4.625% 15/12/2027	USD	1,100,000	952,163	0.53
Macy's, Inc., 144A 8.375% 15/06/2025	USD	1,320,000	1,196,865	0.66
Marriott Ownership Resorts, Inc., 144A 6.125% 15/09/2025	USD	1,300,000	1,133,386	0.63
Match Group Holdings II LLC, 144A 5.625% 15/02/2029	USD	1,300,000	1,158,096	0.64
Mattel, Inc. 6.2% 01/10/2040	USD	139,000	132,580	0.07
Mattel, Inc., 144A 6.75% 31/12/2025	USD	1,130,000	974,858	0.54
Matthews International Corp., 144A 5.25% 01/12/2025	USD	1,100,000	908,426	0.50
MEDNAX, Inc., 144A 6.25% 15/01/2027	USD	1,200,000	1,050,835	0.58
Michael Kors USA, Inc., 144A 4.5% 01/11/2024	USD	1,280,000	1,091,563	0.61
Microchip Technology, Inc., 144A 4.25% 01/09/2025	USD	1,350,000	1,166,261	0.65
MSCI, Inc., 144A 5.375% 15/05/2027	USD	170,000	149,165	0.08
MSCI, Inc., 144A 4.75% 01/08/2026	USD	1,180,000	1,004,998	0.56
Navistar International Corp., 144A 9.5% 01/05/2025	USD	1,290,000	1,183,764	0.66
Newell Brands, Inc. 4.7% 01/04/2026	USD	400,000	360,377	0.20
Newell Brands, Inc. 5.875% 01/04/2036	USD	60,000	59,627	0.03
Newell Brands, Inc. 6% 01/04/2046	USD	700,000	730,751	0.41
Nuance Communications, Inc. 5.625% 15/12/2026	USD	836,000	718,546	0.40
Olin Corp., 144A 9.5% 01/06/2025	USD	1,081,000	1,101,260	0.61

Schedule of Investments (continued)

Robeco QI Global Multi-Factor High Yield

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Patterson-UTI Energy, Inc. 3.95% 01/02/2028	USD	130,000	98,767	0.05
Patterson-UTI Energy, Inc. 5.15% 15/11/2029	USD	1,410,000	1,053,478	0.58
PBF Holding Co. LLC, 144A 9.25% 15/05/2025	USD	1,420,000	1,146,111	0.64
PDC Energy, Inc. 6.125% 15/09/2024	USD	400,000	335,757	0.19
Primo Water Holdings, Inc., Reg. S 3.875% 31/10/2028	EUR	1,070,000	1,096,293	0.61
Qorvo, Inc. 4.375% 15/10/2029	USD	1,319,000	1,185,773	0.66
QVC, Inc. 4.85% 01/04/2024	USD	1,100,000	965,337	0.54
QVC, Inc. 5.95% 15/03/2043	USD	139,000	120,655	0.07
Qwest Corp. 7.25% 15/09/2025	USD	90,000	86,557	0.05
Range Resources Corp. 9.25% 01/02/2026	USD	100,000	85,395	0.05
RBS Global, Inc., 144A 4.875% 15/12/2025	USD	1,000,000	835,135	0.46
Realogy Group LLC, 144A 7.625% 15/06/2025	USD	100,000	88,637	0.05
Realogy Group LLC, 144A 9.375% 01/04/2027	USD	1,100,000	996,937	0.55
Resideo Funding, Inc., 144A 6.125% 01/11/2026	USD	1,240,000	1,068,841	0.59
Scientific Games International, Inc., 144A 8.625% 01/07/2025	USD	1,240,000	1,110,129	0.62
Sirius XM Radio, Inc., 144A 4.625% 15/07/2024	USD	1,150,000	974,282	0.54
Sirius XM Radio, Inc., 144A 5.5% 01/07/2029	USD	190,000	171,199	0.09
Stericycle, Inc., 144A 5.375% 15/07/2024	USD	1,000,000	851,714	0.47
Stevens Holding Co., Inc., 144A 6.125% 01/10/2026	USD	1,160,000	1,025,486	0.57
Tesla, Inc., 144A 5.3% 15/08/2025	USD	900,000	766,713	0.43
TopBuild Corp., 144A 5.625% 01/05/2026	USD	1,160,000	981,549	0.54
Tutor Perini Corp., 144A 6.875% 01/05/2025	USD	1,360,000	1,088,005	0.60
Twitter, Inc., 144A 3.875% 15/12/2027	USD	1,340,000	1,166,064	0.65
United Airlines Holdings, Inc. 5% 01/02/2024	USD	210,000	170,345	0.09
United Airlines Holdings, Inc. 4.875% 15/01/2025	USD	1,220,000	981,238	0.54
Uniti Group LP, 144A 7.875% 15/02/2025	USD	1,310,000	1,149,805	0.64
VeriSign, Inc. 4.75% 15/07/2027	USD	1,190,000	1,043,398	0.58
ViacomCBS, Inc., FRN 5.875% 28/02/2057	USD	1,310,000	1,109,256	0.62
WESCO Distribution, Inc., 144A 7.125% 15/06/2025	USD	1,030,000	925,556	0.51
WESCO Distribution, Inc., 144A 7.25% 15/06/2028	USD	280,000	259,985	0.14
William Carter Co. (The), 144A 5.625% 15/03/2027	USD	1,205,000	1,036,563	0.57
Wolverine World Wide, Inc., 144A 5% 01/09/2026	USD	30,000	24,959	0.01
Wyndham Destinations, Inc., 144A 6.625% 31/07/2026	USD	980,000	917,600	0.51
Xerox Holdings Corp., 144A 5.5% 15/08/2028	USD	1,329,000	1,156,994	0.64
XPO Logistics, Inc., 144A 6.125% 01/09/2023	USD	1,170,000	971,619	0.54
			<u>73,782,208</u>	<u>40.92</u>
Total Bonds			<u>87,788,652</u>	<u>48.69</u>
Total Transferable securities and money market instruments dealt in on another regulated market			<u>87,788,652</u>	<u>48.69</u>

Schedule of Investments (continued)

Robeco QI Global Multi-Factor High Yield

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Total Investments			170,996,289	94.84
Cash			3,918,770	2.17
Other assets/(liabilities)			5,381,891	2.99
Total net assets			180,296,950	100.00

Robeco QI Global Multi-Factor High Yield

As at 31 December 2020

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
US 2 Year Note, 31/03/2021	1	USD	180,603	26	–
US 5 Year Note, 31/03/2021	131	USD	13,507,819	8,511	0.01
Euro-Bobl, 08/03/2021	(8)	EUR	(1,081,440)	3,290	–
Euro-Bund, 08/03/2021	5	EUR	888,200	1,120	–
Euro-Schatz, 08/03/2021	(59)	EUR	(6,624,225)	5,445	–
US Long Bond, 22/03/2021	(4)	USD	(566,180)	715	–
Total Unrealised Gain on Financial Futures Contracts				19,107	0.01
US 10 Year Note, 22/03/2021	50	USD	5,642,521	–	–
US 10 Year Ultra Bond, 22/03/2021	10	USD	1,277,916	(1,022)	–
Long Gilt, 29/03/2021	(6)	GBP	(908,552)	(7,753)	(0.01)
US Ultra Bond, 22/03/2021	5	USD	872,716	(1,915)	–
Total Unrealised Loss on Financial Futures Contracts				(10,690)	(0.01)
Net Unrealised Gain on Financial Futures Contracts				8,417	–

Schedule of Investments (continued)

Robeco QI Global Multi-Factor High Yield As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	2,025,336	GBP	1,811,744	13/01/2021	Societe Generale	1,522	–
EUR	920,060	USD	1,120,000	13/01/2021	Barclays	4,885	–
EUR	10,728,014	USD	13,020,000	13/01/2021	Citigroup	89,106	0.05
EUR	245,694	USD	300,000	13/01/2021	HSBC	558	–
EUR	6,078	USD	7,380	13/01/2021	J.P. Morgan	48	–
EUR	2,265,017	USD	2,749,896	13/01/2021	Rabobank	18,021	0.01
GBP	170,240	EUR	190,143	13/01/2021	J.P. Morgan	24	–
GBP	200,000	EUR	222,224	13/01/2021	Societe Generale	1,186	–
GBP	3,667	USD	4,940	13/01/2021	J.P. Morgan	60	–
USD	2,420,000	EUR	1,975,381	04/01/2021	Citibank	2,470	–
USD	2,721,370	EUR	2,218,642	13/01/2021	Barclays	5,045	–
USD	1,900,000	EUR	1,545,946	13/01/2021	Citibank	6,582	0.01
USD	1,020,000	EUR	832,448	13/01/2021	HSBC	1,015	–
USD	240,000	EUR	195,892	13/01/2021	J.P. Morgan	217	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						130,739	0.07
EUR	3,797	GBP	3,436	13/01/2021	J.P. Morgan	(42)	–
EUR	952,165	GBP	860,000	13/01/2021	Societe Generale	(8,501)	–
EUR	1,936,040	USD	2,380,000	13/01/2021	Barclays	(8,707)	(0.01)
EUR	976,782	USD	1,200,000	13/01/2021	J.P. Morgan	(3,763)	–
GBP	92,688	EUR	103,615	13/01/2021	Societe Generale	(78)	–
USD	300,000	EUR	246,592	13/01/2021	Barclays	(1,456)	–
USD	9,160,000	EUR	7,528,028	13/01/2021	HSBC	(43,204)	(0.02)
USD	20,422,387	EUR	17,030,708	13/01/2021	Rabobank	(343,158)	(0.19)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(408,909)	(0.22)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(278,170)	(0.15)

Robeco QI Global Multi-Factor High Yield As at 31 December 2020

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets	
450,000	GBP	J.P. Morgan	Pay fixed 1.373% Receive floating LIBOR 6 month	12/06/2023	(16,122)	(0.01)	
Total Market Value on Interest Rate Swap Contracts - Liabilities						(16,122)	(0.01)
Net Market Value on Interest Rate Swap Contracts - Liabilities						(16,122)	(0.01)

Schedule of Investments (continued)

Robeco QI Global Multi-Factor High Yield As at 31 December 2020

Credit Default Swap Contracts

Nominal					Interest		Market	
Amount	Currency	Counterparty	Reference Entity	Buy/Sell	(Paid)/	Maturity	Value	% of Net
					Received	Date	EUR	Assets
					Rate			
32,170,000	USD	Citigroup	CDX.NA.HY.35-V1	Sell	5.00%	20/12/2025	2,452,000	1.36
			ITRAXX.EUROPE.CROSSOVER.34-					
6,390,000	EUR	Citigroup	V1	Sell	5.00%	20/12/2025	759,161	0.42
Total Market Value on Credit Default Swap Contracts - Assets							3,211,161	1.78
Net Market Value on Credit Default Swap Contracts - Assets							3,211,161	1.78

Schedule of Investments (continued)

RobecoSAM SDG Credit Income As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Austria</i>				
Erste Group Bank AG, Reg. S 1.625% 08/09/2031	EUR	1,100,000	1,401,764	0.14
Erste Group Bank AG, Reg. S, FRN 6.5% Perpetual	EUR	3,000,000	4,095,589	0.40
Erste Group Bank AG, Reg. S, FRN 8.875% Perpetual	EUR	3,000,000	3,899,674	0.38
Raiffeisen Bank International AG, Reg. S 6% 31/12/2164	EUR	2,800,000	3,715,592	0.36
Raiffeisen Bank International AG, Reg. S, FRN 1.5% 12/03/2030	EUR	300,000	366,417	0.04
Raiffeisen Bank International AG, Reg. S, FRN 6.125% Perpetual	EUR	3,600,000	4,579,021	0.44
Sappi Papier Holding GmbH, Reg. S 3.125% 15/04/2026	EUR	2,240,000	2,668,807	0.26
Suzano Austria GmbH 6% 15/01/2029	USD	2,600,000	3,128,938	0.31
			<u>23,855,802</u>	<u>2.33</u>
<i>Belgium</i>				
Belfius Bank SA, Reg. S, FRN 1.625% 15/03/2028	EUR	1,600,000	2,002,705	0.20
Belfius Bank SA, Reg. S 3.125% 11/05/2026	EUR	1,800,000	2,523,027	0.25
KBC Group NV, Reg. S, FRN 4.75% Perpetual	EUR	3,800,000	4,945,163	0.47
			<u>9,470,895</u>	<u>0.92</u>
<i>Bermuda</i>				
Ooredoo International Finance Ltd., Reg. S 3.25% 21/02/2023	USD	1,830,000	1,912,350	0.19
Star Energy Geothermal Darajat II, Reg. S 4.85% 14/10/2038	USD	4,150,000	4,629,865	0.45
			<u>6,542,215</u>	<u>0.64</u>
<i>Brazil</i>				
Banco do Brasil SA 3.875% 10/10/2022	USD	1,600,000	1,666,896	0.16
Banco do Brasil SA, Reg. S 4.625% 15/01/2025	USD	3,570,000	3,876,842	0.38
Itau Unibanco Holding SA, Reg. S 5.125% 13/05/2023	USD	1,510,000	1,611,453	0.16
			<u>7,155,191</u>	<u>0.70</u>
<i>Cayman Islands</i>				
Country Garden Holdings Co. Ltd., Reg. S 7.125% 25/04/2022	USD	390,000	404,625	0.04
Country Garden Holdings Co. Ltd., Reg. S 4.75% 28/09/2023	USD	1,300,000	1,330,875	0.13
ENN Energy Holdings Ltd., Reg. S 3.25% 24/07/2022	USD	3,500,000	3,586,407	0.35
Fibria Overseas Finance Ltd. 5.25% 12/05/2024	USD	3,015,000	3,311,789	0.32
Fibria Overseas Finance Ltd. 4% 14/01/2025	USD	1,400,000	1,497,563	0.15
Longfor Group Holdings Ltd., Reg. S 3.375% 13/04/2027	USD	200,000	208,400	0.02
Shimao Group Holdings Ltd., Reg. S 6.125% 21/02/2024	USD	2,700,000	2,857,781	0.28
Shimao Group Holdings Ltd., Reg. S 5.6% 15/07/2026	USD	1,973,000	2,155,503	0.21
			<u>15,352,943</u>	<u>1.50</u>
<i>Colombia</i>				
Bancolombia SA 3% 29/01/2025	USD	4,660,000	4,846,400	0.47

Schedule of Investments (continued)

RobecoSAM SDG Credit Income

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Colombia (continued)</i>				
			4,846,400	0.47
<i>Denmark</i>				
Dong Energy AS, Reg. S 6.25% 31/12/2049	EUR	5,200,000	7,211,000	0.70
Nykredit Realkredit A/S, Reg. S 4.125% 31/12/2164	EUR	5,800,000	7,474,144	0.73
			14,685,144	1.43
<i>Finland</i>				
Sampo OYJ, Reg. S, FRN 3.375% 23/05/2049	EUR	2,940,000	4,133,906	0.40
			4,133,906	0.40
<i>France</i>				
Accor SA, Reg. S, FRN 4.375% Perpetual	EUR	2,200,000	2,677,653	0.26
Accor SA, Reg. S 3.625% 17/09/2023	EUR	3,200,000	4,122,707	0.40
BNP Paribas SA, Reg. S, FRN 6.125% Perpetual	EUR	1,600,000	2,074,889	0.20
CNP Assurances, Reg. S, FRN 7.375% 30/09/2041	GBP	300,000	429,947	0.04
Crown European Holdings SA, Reg. S 2.25% 01/02/2023	EUR	1,000,000	1,251,072	0.12
Crown European Holdings SA, Reg. S 0.75% 15/02/2023	EUR	4,425,000	5,396,155	0.54
Crown European Holdings SA, Reg. S 3.375% 15/05/2025	EUR	1,200,000	1,588,886	0.16
Crown European Holdings SA, Reg. S 2.875% 01/02/2026	EUR	3,000,000	3,935,166	0.38
Danone SA, Reg. S, FRN 1.75% Perpetual	EUR	1,800,000	2,261,906	0.22
Faurecia SE, Reg. S 2.625% 15/06/2025	EUR	696,000	864,778	0.08
Faurecia SE, Reg. S 3.125% 15/06/2026	EUR	2,500,000	3,142,985	0.31
Faurecia SE, Reg. S 2.375% 15/06/2027	EUR	1,800,000	2,221,068	0.22
Holding d'Infrastructures de Transport SASU, Reg. S 2.5% 04/05/2027	EUR	4,500,000	6,160,373	0.60
Holding d'Infrastructures de Transport SASU, Reg. S 2.25% 24/03/2025	EUR	2,800,000	3,694,172	0.36
La Mondiale SAM, Reg. S 5.875% 26/01/2047	USD	3,000,000	3,439,718	0.34
La Mondiale SAM, Reg. S, FRN 4.375% Perpetual	EUR	1,500,000	1,989,865	0.19
La Mondiale SAM, Reg. S, FRN 5.05% Perpetual	EUR	3,625,000	5,122,851	0.51
PSA Banque France SA, Reg. S 0.75% 19/04/2023	EUR	2,440,000	3,041,197	0.30
Solvay Finance SACA, Reg. S, FRN 5.425% Perpetual	EUR	1,700,000	2,302,921	0.22
Veolia Environnement SA, Reg. S 2.25% 31/12/2164	EUR	5,300,000	6,603,361	0.64
			62,321,670	6.09
<i>Germany</i>				
Allianz SE, Reg. S 3.5% 31/12/2164	USD	4,600,000	4,691,844	0.46
Continental AG 2.5% 27/08/2026	EUR	5,100,000	6,961,549	0.68
Fresenius SE & Co. KGaA, Reg. S 4% 01/02/2024	EUR	2,000,000	2,750,916	0.27
IHO Verwaltungs GmbH, Reg. S 3.625% 15/05/2025	EUR	1,225,000	1,528,029	0.15
Infineon Technologies AG, Reg. S, FRN 2.875% Perpetual	EUR	3,800,000	4,817,575	0.47
Infineon Technologies AG, Reg. S 1.125% 24/06/2026	EUR	1,300,000	1,679,170	0.16

Schedule of Investments (continued)

RobecoSAM SDG Credit Income

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Germany (continued)</i>				
Schaeffler AG, Reg. S 2.75% 12/10/2025	EUR	3,500,000	4,531,475	0.44
Schaeffler AG, Reg. S 1.125% 26/03/2022	EUR	800,000	986,849	0.10
Schaeffler AG, Reg. S 1.875% 26/03/2024	EUR	1,425,000	1,797,925	0.18
ZF Finance GmbH, Reg. S 3% 21/09/2025	EUR	2,300,000	2,905,935	0.28
			<u>32,651,267</u>	<u>3.19</u>
<i>Hong Kong</i>				
Bank of East Asia Ltd. (The), Reg. S 5.825% 31/12/2164	USD	4,600,000	4,899,000	0.48
Huaxin Cement International Finance Co. Ltd., Reg. S 2.25% 19/11/2025	USD	6,876,000	6,792,685	0.66
Weichai International Hong Kong Energy Group Co. Ltd., Reg. S, FRN 3.75% Perpetual	USD	4,750,000	4,815,313	0.47
			<u>16,506,998</u>	<u>1.61</u>
<i>India</i>				
Bharti Airtel Ltd., Reg. S 4.375% 10/06/2025	USD	450,000	489,516	0.05
			<u>489,516</u>	<u>0.05</u>
<i>Indonesia</i>				
Perusahaan Gas Negara Tbk. PT, Reg. S 5.125% 16/05/2024	USD	5,500,000	6,074,063	0.58
Tower Bersama Infrastructure Tbk. PT, Reg. S 4.25% 21/01/2025	USD	4,100,000	4,253,750	0.42
			<u>10,327,813</u>	<u>1.00</u>
<i>Ireland</i>				
AIB Group plc, Reg. S, FRN 1.875% 19/11/2029	EUR	2,651,000	3,294,841	0.32
AIB Group plc, Reg. S, FRN 5.25% Perpetual	EUR	2,963,000	3,829,122	0.37
Bank of Ireland, Reg. S 10% 19/12/2022	EUR	650,000	942,397	0.09
Bank of Ireland Group plc, Reg. S, FRN 4.125% 19/09/2027	USD	830,000	847,588	0.08
Bank of Ireland Group plc, Reg. S, FRN 2.375% 14/10/2029	EUR	2,335,000	2,923,362	0.29
Bank of Ireland Group plc, Reg. S, FRN 7.5% Perpetual	EUR	4,690,000	6,554,372	0.65
eircom Finance DAC, Reg. S 2.625% 15/02/2027	EUR	6,613,000	7,997,525	0.78
Novolipetsk Steel, Reg. S 4% 21/09/2024	USD	5,095,000	5,453,242	0.53
Novolipetsk Steel, Reg. S 4.7% 30/05/2026	USD	2,200,000	2,481,188	0.24
Smurfit Kappa Acquisitions ULC, Reg. S 2.875% 15/01/2026	EUR	6,820,000	9,220,036	0.90
Zurich Insurance Co. Ltd., Reg. S, FRN 5.625% 24/06/2046	USD	6,800,000	7,977,190	0.78
			<u>51,520,863</u>	<u>5.03</u>
<i>Italy</i>				
Intesa Sanpaolo SpA, Reg. S 6.625% 13/09/2023	EUR	1,380,000	1,925,466	0.19
Intesa Sanpaolo Vita SpA, Reg. S, FRN 4.75% Perpetual	EUR	5,000,000	6,701,939	0.65
Telecom Italia SpA, Reg. S 3.625% 19/01/2024	EUR	3,300,000	4,321,510	0.42

Schedule of Investments (continued)

RobecoSAM SDG Credit Income

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Italy (continued)</i>				
Telecom Italia SpA, Reg. S 4% 11/04/2024	EUR	1,470,000	1,945,591	0.19
UniCredit SpA, Reg. S, FRN 4.875% 20/02/2029	EUR	1,000,000	1,332,898	0.13
Unipol Gruppo SpA, Reg. S 3.5% 29/11/2027	EUR	3,800,000	5,003,777	0.49
			<u>21,231,181</u>	<u>2.07</u>
<i>Jersey</i>				
Galaxy Pipeline Assets Bidco Ltd., Reg. S 1.75% 30/09/2027	USD	6,540,000	6,654,450	0.65
			<u>6,654,450</u>	<u>0.65</u>
<i>Luxembourg</i>				
ArcelorMittal SA 3.6% 16/07/2024	USD	3,500,000	3,773,796	0.37
Lincoln Financing SARL, Reg. S 3.625% 01/04/2024	EUR	2,670,000	3,299,056	0.32
Millicom International Cellular SA, Reg. S 6.625% 15/10/2026	USD	2,240,000	2,406,600	0.23
Millicom International Cellular SA, Reg. S 5.125% 15/01/2028	USD	1,500,000	1,591,875	0.16
			<u>11,071,327</u>	<u>1.08</u>
<i>Mauritius</i>				
HTA Group Ltd., Reg. S 7% 18/12/2025	USD	3,700,000	3,979,812	0.39
Network i2i Ltd., Reg. S, FRN 5.65% Perpetual	USD	1,000,000	1,066,563	0.10
			<u>5,046,375</u>	<u>0.49</u>
<i>Mexico</i>				
Banco Mercantil del Norte SA, Reg. S 1.55% 11/10/2022	CHF	1,075,000	1,225,253	0.12
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand, Reg. S, FRN 5.95% 01/10/2028	USD	2,310,000	2,539,556	0.24
Cemex SAB de CV, Reg. S 7.75% 16/04/2026	USD	1,500,000	1,580,625	0.15
Cemex SAB de CV, Reg. S 5.7% 11/01/2025	USD	2,500,000	2,546,094	0.25
Cemex SAB de CV, Reg. S 3.125% 19/03/2026	EUR	2,246,000	2,821,089	0.28
Nemak SAB de CV, Reg. S 3.25% 15/03/2024	EUR	2,150,000	2,675,846	0.26
			<u>13,388,463</u>	<u>1.30</u>
<i>Netherlands</i>				
ABN AMRO Bank NV, Reg. S 6.25% 27/04/2022	USD	855,000	916,549	0.09
ABN AMRO Bank NV, Reg. S 1.25% 28/05/2025	EUR	2,000,000	2,576,758	0.25
Achmea BV, Reg. S, FRN 6% 04/04/2043	EUR	4,300,000	5,899,808	0.58
Achmea BV, Reg. S 1.5% 26/05/2027	EUR	4,283,000	5,654,302	0.55
Aegon NV, Reg. S, FRN 4% 25/04/2044	EUR	5,400,000	7,262,697	0.72
ASR Nederland NV, Reg. S, FRN 5.125% 29/09/2045	EUR	830,000	1,205,961	0.12
ASR Nederland NV, Reg. S, FRN 5% Perpetual	EUR	4,750,000	6,551,821	0.64
Bharti Airtel International Netherlands BV, Reg. S 3.375% 20/05/2021	EUR	440,000	543,746	0.05
Bharti Airtel International Netherlands BV, Reg. S 5.125% 11/03/2023	USD	313,000	333,932	0.03

Schedule of Investments (continued)

RobecoSAM SDG Credit Income

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Netherlands (continued)</i>				
Bharti Airtel International Netherlands BV, Reg. S 5.35% 20/05/2024	USD	3,545,000	3,912,793	0.38
CNH Industrial NV 4.5% 15/08/2023	USD	4,400,000	4,802,971	0.47
Conti-Gummi Finance BV, Reg. S 1.125% 25/09/2024	EUR	1,500,000	1,899,673	0.19
ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG, Reg. S, FRN 3.375% 29/09/2047	EUR	773,000	1,066,242	0.10
Iberdrola International BV, Reg. S, FRN 1.875% Perpetual	EUR	1,400,000	1,755,810	0.17
LeasePlan Corp. NV, Reg. S, FRN 7.375% Perpetual	EUR	3,955,000	5,272,872	0.51
LeasePlan Corp. NV, Reg. S 3.5% 09/04/2025	EUR	2,200,000	3,063,581	0.30
NIBC Bank NV, Reg. S, FRN 6% Perpetual	EUR	1,925,000	2,368,135	0.23
NIBC Bank NV, Reg. S 1.125% 19/04/2023	EUR	2,300,000	2,886,186	0.29
NIBC Bank NV, Reg. S 2% 09/04/2024	EUR	1,700,000	2,176,248	0.21
NN Group NV, Reg. S, FRN 4.5% Perpetual	EUR	1,800,000	2,540,743	0.25
OI European Group BV, Reg. S 2.875% 15/02/2025	EUR	1,250,000	1,550,667	0.15
Sigma Holdco BV, Reg. S 5.75% 15/05/2026	EUR	2,000,000	2,419,250	0.24
SRLEV NV, FRN 9% 15/04/2041	EUR	3,800,000	4,753,857	0.46
Stichting AK Rabobank Certificaten, Reg. S 6.608% Perpetual	EUR	3,136,600	5,111,538	0.50
Telefonica Europe BV, Reg. S, FRN 3.75% Perpetual	EUR	2,700,000	3,385,499	0.33
Telefonica Europe BV, Reg. S, FRN 4.375% Perpetual	EUR	3,000,000	3,981,815	0.40
Telefonica Europe BV, Reg. S, FRN 5.875% Perpetual	EUR	1,300,000	1,788,432	0.17
TenneT Holding BV, Reg. S 2.374% Perpetual	EUR	2,800,000	3,568,287	0.35
TenneT Holding BV, Reg. S, FRN 2.995% Perpetual	EUR	2,215,000	2,862,965	0.28
Unilever Finance Netherlands BV, Reg. S 1.75% 25/03/2030	EUR	808,000	1,142,370	0.11
Vonovia Finance BV, Reg. S, FRN 4% Perpetual	EUR	400,000	506,676	0.05
ZF Europe Finance BV, Reg. S 2% 23/02/2026	EUR	5,400,000	6,527,958	0.63
			<u>100,290,142</u>	<u>9.80</u>
<i>Panama</i>				
Autoridad del Canal de Panama, Reg. S 4.95% 29/07/2035	USD	350,000	441,766	0.04
			<u>441,766</u>	<u>0.04</u>
<i>Portugal</i>				
Banco Comercial Portugues SA, Reg. S, FRN 4.5% 07/12/2027	EUR	1,700,000	2,059,235	0.20
Caixa Geral de Depositos SA, Reg. S, FRN 5.75% 28/06/2028	EUR	2,800,000	3,761,432	0.37
			<u>5,820,667</u>	<u>0.57</u>
<i>Singapore</i>				
DBS Group Holdings Ltd., Reg. S, FRN 1.5% 11/04/2028	EUR	1,450,000	1,807,413	0.18
Jubilant Pharma Ltd., Reg. S 4.875% 06/10/2021	USD	1,333,334	1,340,001	0.13
Jubilant Pharma Ltd., Reg. S 6% 05/03/2024	USD	1,075,000	1,136,952	0.11
			<u>4,284,366</u>	<u>0.42</u>

Schedule of Investments (continued)

RobecoSAM SDG Credit Income

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>South Korea</i>				
Woori Bank, Reg. S, FRN 4.25% Perpetual	USD	600,000	622,875	0.06
Woori Bank, Reg. S, FRN 5.25% Perpetual	USD	1,875,000	1,952,344	0.19
			<u>2,575,219</u>	<u>0.25</u>
<i>Spain</i>				
Banco Bilbao Vizcaya Argentaria SA, Reg. S 3.104% 15/07/2031	GBP	6,300,000	9,002,872	0.89
Banco Bilbao Vizcaya Argentaria SA, Reg. S 6% 31/12/2164	EUR	800,000	1,080,798	0.11
Banco Bilbao Vizcaya Argentaria SA, FRN 6.5% Perpetual	USD	600,000	641,070	0.06
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 5.875% Perpetual	EUR	800,000	1,003,204	0.10
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 5.875% Perpetual	EUR	1,200,000	1,534,048	0.15
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 8.875% Perpetual	EUR	2,000,000	2,499,748	0.24
Banco de Sabadell SA, Reg. S, FRN 5.375% 12/12/2028	EUR	1,300,000	1,733,770	0.17
Banco de Sabadell SA, Reg. S 1.625% 07/03/2024	EUR	1,300,000	1,659,258	0.16
Banco de Sabadell SA, Reg. S 1.75% 10/05/2024	EUR	1,900,000	2,405,141	0.23
Banco de Sabadell SA, Reg. S 1.125% 27/03/2025	EUR	3,800,000	4,726,120	0.46
Banco de Sabadell SA, Reg. S 5.625% 06/05/2026	EUR	200,000	285,670	0.03
Banco Santander SA, Reg. S 7.5% Perpetual	USD	1,800,000	1,993,041	0.19
Banco Santander SA 2.746% 28/05/2025	USD	3,000,000	3,209,081	0.31
Banco Santander SA, Reg. S, FRN 6.25% Perpetual	EUR	1,200,000	1,501,934	0.15
Banco Santander SA, Reg. S, FRN 6.75% Perpetual	EUR	1,700,000	2,196,023	0.21
Bankia SA, Reg. S, FRN 3.375% 15/03/2027	EUR	4,500,000	5,665,643	0.55
Bankia SA, Reg. S, FRN 6% Perpetual	EUR	2,000,000	2,526,297	0.25
Bankia SA, Reg. S 1.125% 12/11/2026	EUR	2,100,000	2,680,480	0.26
Bankinter SA, Reg. S, FRN 2.5% 06/04/2027	EUR	1,400,000	1,750,115	0.17
Bankinter SA, Reg. S, FRN 8.625% Perpetual	EUR	3,000,000	3,759,565	0.37
CaixaBank SA, Reg. S, FRN 3.5% 15/02/2027	EUR	2,000,000	2,522,769	0.25
CaixaBank SA, Reg. S, FRN 6.75% Perpetual	EUR	1,400,000	1,891,938	0.18
CaixaBank SA, Reg. S 2.375% 01/02/2024	EUR	600,000	785,716	0.08
CaixaBank SA, Reg. S 0.625% 01/10/2024	EUR	1,300,000	1,618,542	0.16
Cellnex Telecom SA, Reg. S 1% 20/04/2027	EUR	2,000,000	2,421,049	0.24
			<u>61,093,892</u>	<u>5.97</u>
<i>Supranational</i>				
Ardagh Packaging Finance plc, Reg. S 2.125% 15/08/2026	EUR	1,900,000	2,330,041	0.23
			<u>2,330,041</u>	<u>0.23</u>
<i>Sweden</i>				
Svenska Handelsbanken AB, Reg. S 4.375% Perpetual	USD	800,000	835,837	0.08
Svenska Handelsbanken AB, Reg. S 6.25% Perpetual	USD	2,200,000	2,402,913	0.24
Volvo Treasury AB 1.625% 26/05/2025	EUR	3,449,000	4,498,164	0.44
			<u>7,736,914</u>	<u>0.76</u>

Schedule of Investments (continued)

RobecoSAM SDG Credit Income

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Switzerland</i>				
Helvetia Schweizerische Versicherungsgesellschaft AG, Reg. S, FRN 3% Perpetual	CHF	2,350,000	2,754,376	0.27
			<u>2,754,376</u>	<u>0.27</u>
<i>Thailand</i>				
Bangkok Bank PCL, Reg. S 5% 31/12/2164	USD	4,000,000	4,166,250	0.41
Kasikornbank PCL, Reg. S 5.275% 31/12/2164	USD	4,253,000	4,412,488	0.43
			<u>8,578,738</u>	<u>0.84</u>
<i>Turkey</i>				
Turkcell Iletisim Hizmetleri A/S, Reg. S 5.75% 15/10/2025	USD	2,525,000	2,695,438	0.26
Turkiye Sise ve Cam Fabrikalari A/S, Reg. S 6.95% 14/03/2026	USD	5,010,000	5,578,259	0.55
			<u>8,273,697</u>	<u>0.81</u>
<i>United Arab Emirates</i>				
DP World plc, Reg. S 2.375% 25/09/2026	EUR	6,980,000	8,935,372	0.87
NBK Tier 1 Financing 2 Ltd., Reg. S, FRN 4.5% Perpetual	USD	1,150,000	1,171,203	0.11
Nbk Tier 2 Ltd., Reg. S 2.5% 24/11/2030	USD	3,072,000	3,118,080	0.31
			<u>13,224,655</u>	<u>1.29</u>
<i>United Kingdom</i>				
Barclays plc, FRN 8% Perpetual	USD	754,000	841,710	0.08
Barclays plc, Reg. S, FRN 2% 07/02/2028	EUR	4,290,000	5,366,474	0.51
British Telecommunications plc, Reg. S 1.874% 18/08/2080	EUR	3,050,000	3,666,662	0.36
Centrica plc, Reg. S, FRN 3% 10/04/2076	EUR	3,750,000	4,612,194	0.45
HSBC Holdings plc, FRN 6.25% Perpetual	USD	3,475,000	3,636,824	0.36
InterContinental Hotels Group plc, Reg. S 3.375% 08/10/2028	GBP	4,690,000	7,053,422	0.69
InterContinental Hotels Group plc, Reg. S 2.125% 24/08/2026	GBP	1,000,000	1,394,101	0.14
Lloyds Banking Group plc, Reg. S, FRN 0.625% 15/01/2024	EUR	300,000	371,219	0.04
Lloyds Banking Group plc, Reg. S, FRN 0.5% 12/11/2025	EUR	2,700,000	3,342,492	0.33
Nationwide Building Society, Reg. S 1% 24/01/2023	GBP	2,818,000	3,905,466	0.38
Nationwide Building Society, Reg. S 4% 14/09/2026	USD	1,700,000	1,906,929	0.19
Natwest Group plc, Reg. S, FRN 3.622% 14/08/2030	GBP	484,000	712,466	0.07
Rothsay Life plc, Reg. S 8% 30/10/2025	GBP	1,445,000	2,509,022	0.25
Rothsay Life plc, Reg. S 3.375% 12/07/2026	GBP	3,345,000	4,884,193	0.48
RSA Insurance Group plc, Reg. S, FRN 5.125% 10/10/2045	GBP	1,698,000	2,711,232	0.26
Santander UK Group Holdings plc, Reg. S, FRN 7.375% Perpetual	GBP	2,120,000	3,024,995	0.30
Santander UK Group Holdings plc, Reg. S 3.625% 14/01/2026	GBP	1,360,000	2,087,598	0.20
Santander UK plc 4% 13/03/2024	USD	710,000	785,458	0.08
SSE plc, Reg. S 1.25% 16/04/2025	EUR	1,913,000	2,463,669	0.24
Standard Chartered plc, 144A 5.2% 26/01/2024	USD	1,750,000	1,932,280	0.19

Schedule of Investments (continued)

RobecoSAM SDG Credit Income

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United Kingdom (continued)</i>				
Standard Chartered plc, Reg. S, FRN 2.744% 10/09/2022	USD	662,000	671,356	0.07
Standard Chartered plc, Reg. S, FRN 4.644% 01/04/2031	USD	2,478,000	2,996,415	0.29
Vodafone Group plc, Reg. S 2.625% 27/08/2080	EUR	5,800,000	7,291,746	0.71
WPP Finance 2016, Reg. S 1.375% 20/03/2025	EUR	4,700,000	6,059,239	0.59
			<u>74,227,162</u>	<u>7.26</u>
<i>United States of America</i>				
American International Group, Inc. 2.5% 30/06/2025	USD	752,000	808,746	0.08
Ashtead Capital, Inc., 144A 4.125% 15/08/2025	USD	1,250,000	1,285,567	0.13
Ashtead Capital, Inc., 144A 5.25% 01/08/2026	USD	1,800,000	1,907,714	0.19
Ashtead Capital, Inc., 144A 4.375% 15/08/2027	USD	3,135,000	3,313,213	0.32
Ball Corp. 4% 15/11/2023	USD	1,500,000	1,602,174	0.16
Ball Corp. 0.875% 15/03/2024	EUR	7,000,000	8,567,402	0.84
Ball Corp. 5.25% 01/07/2025	USD	2,200,000	2,508,611	0.25
Berry Global, Inc., Reg. S 1% 15/01/2025	EUR	5,500,000	6,798,260	0.66
Booking Holdings, Inc. 2.375% 23/09/2024	EUR	4,200,000	5,556,851	0.54
Capital One Financial Corp. 2.6% 11/05/2023	USD	1,008,000	1,056,469	0.10
Capital One Financial Corp. 3.9% 29/01/2024	USD	3,477,000	3,806,497	0.37
CNH Industrial Capital LLC 1.95% 02/07/2023	USD	1,565,000	1,613,458	0.15
CNH Industrial Capital LLC 4.2% 15/01/2024	USD	626,000	688,847	0.07
General Mills, Inc. 2.875% 15/04/2030	USD	266,000	295,106	0.03
HCA, Inc. 5.375% 01/02/2025	USD	2,400,000	2,697,023	0.27
HCA, Inc. 5.25% 15/06/2026	USD	2,000,000	2,369,312	0.23
HCA, Inc. 5.375% 01/09/2026	USD	2,000,000	2,296,233	0.22
Huntsman International LLC 4.25% 01/04/2025	EUR	4,035,000	5,540,808	0.54
Lennar Corp. 5.875% 15/11/2024	USD	1,000,000	1,156,532	0.11
Lennar Corp. 4.75% 30/05/2025	USD	4,200,000	4,780,827	0.47
PulteGroup, Inc. 5.5% 01/03/2026	USD	4,710,000	5,605,910	0.55
Thermo Fisher Scientific, Inc. 4.497% 25/03/2030	USD	700,000	873,532	0.09
United Rentals North America, Inc. 3.875% 15/11/2027	USD	4,700,000	4,961,393	0.48
United Rentals North America, Inc. 4.875% 15/01/2028	USD	6,100,000	6,530,580	0.64
US Treasury 2.375% 15/04/2021	USD	33,835,000	34,047,789	3.34
US Treasury 2.625% 15/06/2021	USD	27,985,000	28,297,645	2.76
ZF North America Capital, Inc., Reg. S 2.75% 27/04/2023	EUR	300,000	375,683	0.04
Zimmer Biomet Holdings, Inc. 3.05% 15/01/2026	USD	1,838,000	2,029,612	0.20
Zimmer Biomet Holdings, Inc. 2.425% 13/12/2026	EUR	2,000,000	2,733,755	0.27
Zimmer Biomet Holdings, Inc. 1.164% 15/11/2027	EUR	3,500,000	4,483,486	0.43
			<u>148,589,035</u>	<u>14.53</u>
<i>Virgin Islands, British</i>				
Yili Holding Investment Ltd., Reg. S 1.625% 19/11/2025	USD	6,622,000	6,612,538	0.64
			<u>6,612,538</u>	<u>0.64</u>

Schedule of Investments (continued)

RobecoSAM SDG Credit Income

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
Total Bonds			<u>764,085,627</u>	<u>74.63</u>
Convertible Bonds				
<i>Spain</i>				
Cellnex Telecom SA, Reg. S 0.75% 20/11/2031	EUR	5,000,000	5,884,303	0.57
			<u>5,884,303</u>	<u>0.57</u>
Total Convertible Bonds			<u>5,884,303</u>	<u>0.57</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>769,969,930</u>	<u>75.20</u>
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>Australia</i>				
FMG Resources August 2006 Pty. Ltd., 144A 4.75% 15/05/2022	USD	1,203,000	1,240,076	0.12
FMG Resources August 2006 Pty. Ltd., 144A 5.125% 15/03/2023	USD	2,000,000	2,108,895	0.20
FMG Resources August 2006 Pty. Ltd., 144A 5.125% 15/05/2024	USD	1,564,000	1,695,185	0.17
FMG Resources August 2006 Pty. Ltd., Reg. S 4.75% 15/05/2022	USD	1,345,000	1,386,452	0.14
Woodside Finance Ltd., 144A 3.7% 15/09/2026	USD	3,100,000	3,372,528	0.33
Woodside Finance Ltd., Reg. S 3.7% 15/09/2026	USD	4,000,000	4,351,650	0.42
			<u>14,154,786</u>	<u>1.38</u>
<i>Austria</i>				
Suzano Austria GmbH, 144A 7% 16/03/2047	USD	300,000	400,500	0.04
			<u>400,500</u>	<u>0.04</u>
<i>Brazil</i>				
Banco do Brasil SA, Reg. S 4.75% 20/03/2024	USD	3,500,000	3,766,875	0.37
Itau Unibanco Holding SA, Reg. S, FRN 4.5% 21/11/2029	USD	1,450,000	1,496,672	0.15
Itau Unibanco Holding SA, Reg. S 3.25% 24/01/2025	USD	1,600,000	1,673,840	0.16
			<u>6,937,387</u>	<u>0.68</u>
<i>Canada</i>				
Bank of Nova Scotia (The) 4.9% Perpetual	USD	3,510,000	3,770,783	0.37
Bank of Nova Scotia (The), FRN 4.65% Perpetual	USD	1,550,000	1,554,022	0.15
First Quantum Minerals Ltd., 144A 6.5% 01/03/2024	USD	2,500,000	2,564,844	0.25

Schedule of Investments (continued)

RobecoSAM SDG Credit Income As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>Canada (continued)</i>				
St Marys Cement, Inc. Canada, Reg. S 5.75% 28/01/2027	USD	1,440,000	1,677,600	0.16
			<u>9,567,249</u>	<u>0.93</u>
<i>Cayman Islands</i>				
Braskem Finance Ltd. 6.45% 03/02/2024	USD	7,615,000	8,359,841	0.82
ENN Energy Holdings Ltd., Reg. S 6% 13/05/2021	USD	500,000	508,281	0.05
			<u>8,868,122</u>	<u>0.87</u>
<i>Chile</i>				
Transelec SA, Reg. S 4.625% 26/07/2023	USD	2,128,000	2,308,880	0.23
Transelec SA, Reg. S 4.25% 14/01/2025	USD	3,000,000	3,312,188	0.32
			<u>5,621,068</u>	<u>0.55</u>
<i>Germany</i>				
Commerzbank AG, Reg. S 8.125% 19/09/2023	USD	1,800,000	2,111,262	0.21
			<u>2,111,262</u>	<u>0.21</u>
<i>Hong Kong</i>				
Lenovo Group Ltd., Reg. S 5.875% 24/04/2025	USD	3,700,000	4,256,156	0.42
			<u>4,256,156</u>	<u>0.42</u>
<i>Indonesia</i>				
Star Energy Geothermal Darajat II 4.85% 14/10/2038	USD	600,000	669,378	0.07
			<u>669,378</u>	<u>0.07</u>
<i>Luxembourg</i>				
Telecom Italia Capital SA 6.375% 15/11/2033	USD	750,000	926,665	0.09
			<u>926,665</u>	<u>0.09</u>
<i>Marshall Islands</i>				
Nakilat, Inc., Reg. S 6.267% 31/12/2033	USD	2,081,470	2,591,430	0.25
			<u>2,591,430</u>	<u>0.25</u>
<i>Mexico</i>				
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand, FRN 8.5% Perpetual	USD	750,000	780,000	0.08
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand, Reg. S 5.375% 17/04/2025	USD	3,367,000	3,842,960	0.37
Cemex SAB de CV, Reg. S 5.45% 19/11/2029	USD	1,000,000	1,098,750	0.11

Schedule of Investments (continued)

RobecoSAM SDG Credit Income

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>Mexico (continued)</i>				
Grupo Bimbo SAB de CV, Reg. S, FRN 5.95% Perpetual	USD	5,525,000	5,929,016	0.58
Orbia Advance Corp. SAB de CV, Reg. S 4.875% 19/09/2022	USD	1,550,000	1,643,969	0.16
Orbia Advance Corp. SAB de CV, Reg. S 4% 04/10/2027	USD	3,415,000	3,770,373	0.37
			<u>17,065,068</u>	<u>1.67</u>
<i>Singapore</i>				
Oversea-Chinese Banking Corp. Ltd., Reg. S 1.832% 10/09/2030	USD	1,122,000	1,138,406	0.11
			<u>1,138,406</u>	<u>0.11</u>
<i>United Kingdom</i>				
Natwest Group plc, FRN 8.625% Perpetual	USD	4,194,000	4,352,035	0.42
			<u>4,352,035</u>	<u>0.42</u>
<i>United States of America</i>				
Berry Global, Inc., 144A 1.57% 15/01/2026	USD	2,747,000	2,774,872	0.27
CCO Holdings LLC, 144A 5.375% 01/06/2029	USD	9,700,000	10,640,932	1.03
CCO Holdings LLC, 144A 5.125% 01/05/2027	USD	1,500,000	1,590,540	0.16
Cheniere Corpus Christi Holdings LLC 7% 30/06/2024	USD	920,000	1,074,415	0.10
Cheniere Corpus Christi Holdings LLC 5.875% 31/03/2025	USD	4,762,000	5,541,465	0.54
Cheniere Corpus Christi Holdings LLC 5.125% 30/06/2027	USD	1,800,000	2,133,068	0.21
Cheniere Energy Partners LP 4.5% 01/10/2029	USD	1,235,000	1,305,217	0.13
Cheniere Energy Partners LP 5.625% 01/10/2026	USD	5,700,000	5,945,862	0.57
Dell International LLC, 144A 5.85% 15/07/2025	USD	181,000	216,384	0.02
Dell International LLC, 144A 4.9% 01/10/2026	USD	6,300,000	7,438,852	0.73
Dell International LLC, Reg. S 6.02% 15/06/2026	USD	1,159,000	1,414,812	0.14
Enterprise Products Operating LLC, FRN 4.875% 16/08/2077	USD	3,142,000	3,022,901	0.30
Graphic Packaging International LLC, 144A 3.5% 01/03/2029	USD	6,148,000	6,281,919	0.61
Hilton Domestic Operating Co., Inc., 144A 3.75% 01/05/2029	USD	7,000,000	7,297,317	0.70
Hilton Domestic Operating Co., Inc. 5.125% 01/05/2026	USD	4,500,000	4,667,505	0.46
JPMorgan Chase & Co., FRN 2.956% 13/05/2031	USD	4,826,000	5,283,027	0.52
Lennar Corp. 5.25% 01/06/2026	USD	1,300,000	1,541,332	0.15
Marriott International, Inc. 5.75% 01/05/2025	USD	2,130,000	2,492,110	0.24
Marriott International, Inc. 4.65% 01/12/2028	USD	500,000	576,270	0.06
Marriott International, Inc. 4.625% 15/06/2030	USD	3,613,000	4,238,790	0.42
Morgan Stanley, FRN 2.188% 28/04/2026	USD	340,000	359,392	0.04
Sabine Pass Liquefaction LLC 5.625% 15/04/2023	USD	450,000	493,654	0.05
Sabine Pass Liquefaction LLC 5.75% 15/05/2024	USD	2,300,000	2,631,614	0.26
Sabine Pass Liquefaction LLC 5.625% 01/03/2025	USD	2,000,000	2,335,057	0.23
Sabine Pass Liquefaction LLC 5% 15/03/2027	USD	789,000	931,166	0.09
Sealed Air Corp., 144A 4% 01/12/2027	USD	3,100,000	3,308,837	0.32
Sealed Air Corp., 144A 5.5% 15/09/2025	USD	2,455,000	2,743,564	0.27

Schedule of Investments (continued)

RobecoSAM SDG Credit Income

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Sprint Corp. 7.875% 15/09/2023	USD	6,100,000	7,058,776	0.69
Sprint Corp. 7.125% 15/06/2024	USD	4,600,000	5,373,986	0.52
Sprint Corp. 7.625% 15/02/2025	USD	1,800,000	2,154,161	0.21
Time Warner Entertainment Co. LP 8.375% 15/03/2023	USD	755,000	882,694	0.09
US Treasury Bill 0% 13/05/2021	USD	19,746,000	19,740,522	1.93
ZF North America Capital, Inc., 144A 4.75% 29/04/2025	USD	1,095,000	1,178,984	0.11
			<u>124,669,997</u>	<u>12.17</u>
<i>Virgin Islands, British</i>				
Yingde Gases Investment Ltd., Reg. S 6.25% 19/01/2023	USD	4,942,000	5,093,349	0.50
			<u>5,093,349</u>	<u>0.50</u>
Total Bonds			<u>208,422,858</u>	<u>20.36</u>
Total Transferable securities and money market instruments dealt in on another regulated market			<u>208,422,858</u>	<u>20.36</u>
Total Investments			<u>978,392,788</u>	<u>95.56</u>
Cash			<u>33,589,608</u>	<u>3.28</u>
Other assets/(liabilities)			<u>11,918,447</u>	<u>1.16</u>
Total net assets			<u>1,023,900,843</u>	<u>100.00</u>

Schedule of Investments (continued)

RobecoSAM SDG Credit Income

As at 31 December 2020

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
US 2 Year Note, 31/03/2021	529	USD	116,896,601	16,711	–
US 5 Year Note, 31/03/2021	2,149	USD	271,126,571	151,665	0.01
US 10 Year Note, 22/03/2021	309	USD	42,666,141	23,641	–
Euro-Schatz, 08/03/2021	(849)	EUR	(116,630,589)	73,872	0.01
Total Unrealised Gain on Financial Futures Contracts				265,889	0.02
Euro-Bobl, 08/03/2021	(1,500)	EUR	(248,099,230)	(52,833)	(0.01)
Euro-Bund, 08/03/2021	(51)	EUR	(11,084,922)	(18,243)	–
Euro-Buxl 30 Year Bond, 08/03/2021	(19)	EUR	(5,236,256)	(37,343)	–
Long Gilt, 29/03/2021	(113)	GBP	(20,936,233)	(223,906)	(0.02)
US Ultra Bond, 22/03/2021	26	USD	5,552,625	(1,094)	–
Total Unrealised Loss on Financial Futures Contracts				(333,419)	(0.03)
Net Unrealised Loss on Financial Futures Contracts				(67,530)	(0.01)

Schedule of Investments (continued)

RobecoSAM SDG Credit Income As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
AUD	812,000	USD	616,805	13/01/2021	Barclays	9,838	–
AUD	168,672	USD	124,313	13/01/2021	Citigroup	5,856	–
AUD	1,450,000	USD	1,076,330	13/01/2021	HSBC	42,675	–
EUR	7,073,324	USD	8,617,258	13/01/2021	Barclays	39,145	–
EUR	724,000	USD	885,124	13/01/2021	Citibank	915	–
EUR	106,284,801	USD	127,379,611	13/01/2021	Citigroup	2,692,766	0.26
EUR	13,106,667	USD	15,884,465	13/01/2021	HSBC	155,601	0.02
EUR	1,060,000	USD	1,294,317	13/01/2021	ING Bank	2,922	–
EUR	2,461,684	USD	2,965,630	13/01/2021	J.P. Morgan	47,002	0.01
EUR	413,005	USD	501,642	13/01/2021	Rabobank	3,797	–
EUR	746,000	USD	904,190	13/01/2021	Societe Generale	8,772	–
GBP	97,475,633	USD	130,568,075	13/01/2021	Barclays	2,686,961	0.26
GBP	104,083,948	USD	139,453,453	13/01/2021	Citigroup	2,835,545	0.28
GBP	58,536	USD	78,170	13/01/2021	J.P. Morgan	1,852	–
GBP	1,601,198	USD	2,138,120	13/01/2021	Rabobank	50,813	0.01
GBP	623,648	USD	840,550	13/01/2021	Societe Generale	12,015	–
SGD	1,475,000	USD	1,112,551	13/01/2021	Barclays	3,483	–
SGD	516,000	USD	386,057	13/01/2021	Citigroup	4,366	–
SGD	1,753,126	USD	1,310,779	13/01/2021	HSBC	15,694	–
SGD	223,938	USD	169,100	13/01/2021	J.P. Morgan	339	–
SGD	54,296,301	USD	40,520,300	13/01/2021	Rabobank	562,092	0.06
SGD	1,921,000	USD	1,437,190	13/01/2021	Societe Generale	16,302	–
USD	689,512	EUR	563,000	04/01/2021	Citibank	653	–
USD	1,224,559	EUR	1,000,000	13/01/2021	Barclays	750	–
USD	260,253	EUR	211,677	13/01/2021	J.P. Morgan	1,201	–
USD	4,390	HKD	34,031	13/01/2021	HSBC	1	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						9,201,356	0.90

Schedule of Investments (continued)

RobecoSAM SDG Credit Income

As at 31 December 2020

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	174,000	USD	214,061	05/01/2021	J.P. Morgan	(1,163)	–
EUR	1,454,838	USD	1,784,957	13/01/2021	Barclays	(4,512)	–
EUR	880,304	USD	1,078,453	13/01/2021	Citibank	(1,129)	–
EUR	424,000	USD	519,735	13/01/2021	Citigroup	(840)	–
EUR	280,000	USD	342,896	13/01/2021	J.P. Morgan	(229)	–
HKD	3,701,954	USD	477,538	13/01/2021	HSBC	(87)	–
HKD	279,080	USD	36,003	13/01/2021	Societe Generale	(9)	–
USD	24,373	AUD	32,000	04/01/2021	Barclays	(320)	–
USD	9,991	AUD	13,000	05/01/2021	Barclays	(40)	–
USD	4,111,464	CHF	3,720,174	13/01/2021	Rabobank	(98,227)	(0.01)
USD	12,585,761	EUR	10,320,000	13/01/2021	Barclays	(43,956)	(0.01)
USD	1,385,880	EUR	1,140,000	13/01/2021	Citibank	(9,263)	–
USD	287,086,067	EUR	239,535,528	13/01/2021	Citigroup	(6,059,850)	(0.59)
USD	144,982,294	EUR	120,940,000	13/01/2021	HSBC	(3,025,259)	(0.30)
USD	9,420,609	EUR	7,776,108	13/01/2021	J.P. Morgan	(95,868)	(0.01)
USD	1,593,718	EUR	1,320,000	13/01/2021	Rabobank	(21,711)	–
USD	106,661	EUR	88,000	13/01/2021	Societe Generale	(1,035)	–
USD	5,118,992	GBP	3,820,000	13/01/2021	Barclays	(103,177)	(0.01)
USD	32,133,723	GBP	23,983,664	13/01/2021	Citigroup	(653,384)	(0.06)
USD	52,850	GBP	38,792	13/01/2021	HSBC	(180)	–
USD	1,268,020	GBP	951,731	13/01/2021	J.P. Morgan	(33,054)	–
USD	193,160	SGD	259,025	13/01/2021	Rabobank	(2,827)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(10,156,120)	(0.99)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(954,764)	(0.09)

Schedule of Investments (continued)

RobecoSAM Global SDG Credits As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Australia</i>				
Transurban Finance Co. Pty. Ltd., Reg. S 1.45% 16/05/2029	EUR	7,900,000	8,607,749	0.78
			<u>8,607,749</u>	<u>0.78</u>
<i>Austria</i>				
Erste Group Bank AG, Reg. S 1.625% 08/09/2031	EUR	1,700,000	1,770,555	0.16
Erste Group Bank AG, Reg. S, FRN 5.125% Perpetual	EUR	2,400,000	2,568,501	0.23
Erste Group Bank AG, Reg. S, FRN 6.5% Perpetual	EUR	2,800,000	3,124,147	0.29
Erste Group Bank AG, Reg. S, FRN 8.875% Perpetual	EUR	400,000	424,957	0.04
Raiffeisen Bank International AG, Reg. S 6% 31/12/2164	EUR	6,400,000	6,941,099	0.63
Raiffeisen Bank International AG, Reg. S, FRN 1.5% 12/03/2030	EUR	4,100,000	4,092,767	0.37
Suzano Austria GmbH 5% 15/01/2030	USD	9,794,000	9,090,238	0.83
			<u>28,012,264</u>	<u>2.55</u>
<i>Belgium</i>				
Ageas SA/NV, Reg. S, FRN 3.25% 02/07/2049	EUR	2,600,000	2,964,000	0.27
Argenta Spaarbank NV, Reg. S 1% 13/10/2026	EUR	9,400,000	9,599,253	0.87
Argenta Spaarbank NV, Reg. S, FRN 3.875% 24/05/2026	EUR	100,000	101,422	0.01
Belfius Bank SA, Reg. S 0.01% 15/10/2025	EUR	2,900,000	2,906,637	0.26
Elia Transmission Belgium SA, Reg. S 3% 07/04/2029	EUR	3,000,000	3,688,179	0.34
Elia Transmission Belgium SA, Reg. S 1.375% 27/05/2024	EUR	1,400,000	1,465,945	0.13
KBC Group NV, Reg. S 1.125% 25/01/2024	EUR	800,000	829,220	0.08
			<u>21,554,656</u>	<u>1.96</u>
<i>Bermuda</i>				
Ooredoo International Finance Ltd., Reg. S 3.25% 21/02/2023	USD	1,658,000	1,416,052	0.13
			<u>1,416,052</u>	<u>0.13</u>
<i>Canada</i>				
Magna International, Inc. 2.45% 15/06/2030	USD	1,995,000	1,756,720	0.16
Royal Bank of Canada, Reg. S 1.375% 09/12/2024	GBP	1,999,000	2,311,184	0.21
			<u>4,067,904</u>	<u>0.37</u>
<i>Cayman Islands</i>				
Shimao Group Holdings Ltd., Reg. S 4.75% 03/07/2022	USD	1,837,000	1,533,742	0.14
Shimao Group Holdings Ltd., Reg. S 6.125% 21/02/2024	USD	200,000	173,011	0.02
Tencent Holdings Ltd., Reg. S 3.975% 11/04/2029	USD	2,200,000	2,046,964	0.19
Tencent Holdings Ltd., Reg. S 3.24% 03/06/2050	USD	5,254,000	4,438,987	0.40
			<u>8,192,704</u>	<u>0.75</u>

Schedule of Investments (continued)

RobecoSAM Global SDG Credits

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Chile</i>				
Enel Chile SA 4.875% 12/06/2028	USD	3,641,000	3,506,756	0.32
			<u>3,506,756</u>	<u>0.32</u>
<i>Denmark</i>				
Nykredit Realkredit A/S, Reg. S, FRN 2.75% 17/11/2027	EUR	2,471,000	2,577,241	0.23
Orsted A/S, Reg. S 1.5% 26/11/2029	EUR	100,000	112,393	0.01
			<u>2,689,634</u>	<u>0.24</u>
<i>Finland</i>				
Sampo OYJ, Reg. S 2.5% 03/09/2052	EUR	1,325,000	1,434,649	0.13
Sampo OYJ, Reg. S, FRN 3.375% 23/05/2049	EUR	2,500,000	2,872,973	0.26
			<u>4,307,622</u>	<u>0.39</u>
<i>France</i>				
Air Liquide Finance SA, Reg. S 1.875% 05/06/2024	EUR	100,000	107,417	0.01
Banque Federative du Credit Mutuel SA, Reg. S 1.75% 19/12/2024	GBP	800,000	942,032	0.09
Banque Federative du Credit Mutuel SA, Reg. S 3% 11/09/2025	EUR	800,000	900,851	0.08
Banque Federative du Credit Mutuel SA, Reg. S 2.375% 24/03/2026	EUR	500,000	551,084	0.05
Banque Federative du Credit Mutuel SA, Reg. S 1.25% 03/06/2030	EUR	4,200,000	4,538,708	0.41
BNP Paribas SA, Reg. S 0.625% 03/12/2032	EUR	6,900,000	6,975,561	0.63
BPCE SA, Reg. S, FRN 2.75% 30/11/2027	EUR	100,000	104,815	0.01
BPCE SA, Reg. S 0.625% 28/04/2025	EUR	2,500,000	2,577,077	0.23
Carrefour SA, Reg. S 0.75% 26/04/2024	EUR	3,693,000	3,790,606	0.34
CNP Assurances, Reg. S, FRN 7.375% 30/09/2041	GBP	800,000	937,049	0.09
Credit Agricole Assurances SA, Reg. S 2% 17/07/2030	EUR	6,200,000	6,637,250	0.60
Credit Agricole SA 7.375% 18/12/2023	GBP	950,000	1,264,897	0.11
Credit Agricole SA, Reg. S 0.5% 24/06/2024	EUR	4,600,000	4,688,909	0.43
Crown European Holdings SA, Reg. S 2.25% 01/02/2023	EUR	1,038,000	1,061,349	0.10
Crown European Holdings SA, Reg. S 0.75% 15/02/2023	EUR	3,340,000	3,328,862	0.30
Crown European Holdings SA, Reg. S 3.375% 15/05/2025	EUR	3,631,000	3,929,307	0.36
Holding d'Infrastructures de Transport SASU, Reg. S 2.5% 04/05/2027	EUR	2,800,000	3,132,787	0.28
Holding d'Infrastructures de Transport SASU, Reg. S 0.625% 27/03/2023	EUR	1,800,000	1,816,856	0.17
Holding d'Infrastructures de Transport SASU, Reg. S 2.25% 24/03/2025	EUR	1,300,000	1,401,783	0.13
Holding d'Infrastructures de Transport SASU, Reg. S 1.625% 27/11/2027	EUR	1,700,000	1,809,577	0.16
La Banque Postale SA, Reg. S 2.75% 23/04/2026	EUR	4,700,000	4,737,345	0.43
La Banque Postale SA, Reg. S 1.375% 24/04/2029	EUR	1,900,000	2,078,000	0.19
La Mondiale SAM, Reg. S 0.75% 20/04/2026	EUR	9,500,000	9,604,032	0.87
PSA Banque France SA, Reg. S 0.625% 21/06/2024	EUR	601,000	611,856	0.06
Veolia Environnement SA, Reg. S 2.25% 31/12/2164	EUR	5,700,000	5,804,199	0.53

Schedule of Investments (continued)

RobecoSAM Global SDG Credits

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>France (continued)</i>				
WPP Finance SA, Reg. S 3.75% 19/05/2032	GBP	4,723,000	6,219,003	0.57
			<u>79,551,212</u>	<u>7.23</u>
<i>Germany</i>				
Bundesobligation, Reg. S 0% 09/04/2021	EUR	4,463,000	4,471,833	0.41
Continental AG 2.5% 27/08/2026	EUR	4,641,000	5,177,565	0.47
Daimler AG, Reg. S 0.75% 10/09/2030	EUR	3,438,000	3,576,268	0.32
Fresenius Medical Care AG & Co. KGaA, Reg. S 0.25% 29/11/2023	EUR	3,275,000	3,302,841	0.30
Fresenius SE & Co. KGaA, Reg. S 1.875% 15/02/2025	EUR	2,318,000	2,483,075	0.23
Schaeffler AG, Reg. S 1.875% 26/03/2024	EUR	2,927,000	3,018,267	0.27
			<u>22,029,849</u>	<u>2.00</u>
<i>Hong Kong</i>				
Lenovo Group Ltd., Reg. S 3.421% 02/11/2030	USD	1,980,000	1,705,169	0.16
Weichai International Hong Kong Energy Group Co. Ltd., Reg. S, FRN 3.75% Perpetual	USD	3,760,000	3,115,279	0.28
			<u>4,820,448</u>	<u>0.44</u>
<i>Ireland</i>				
AIB Group plc, Reg. S 2.875% 30/05/2031	EUR	2,400,000	2,557,644	0.23
AIB Group plc, Reg. S, FRN 1.875% 19/11/2029	EUR	1,847,000	1,876,160	0.17
AIB Group plc, Reg. S, FRN 5.25% Perpetual	EUR	5,160,000	5,449,988	0.49
AIB Group plc, Reg. S 1.5% 29/03/2023	EUR	1,670,000	1,724,681	0.16
Bank of Ireland Group plc, Reg. S, FRN 3.125% 19/09/2027	GBP	120,000	136,171	0.01
Bank of Ireland Group plc, Reg. S, FRN 4.125% 19/09/2027	USD	3,246,000	2,709,154	0.25
Bank of Ireland Group plc, Reg. S, FRN 2.375% 14/10/2029	EUR	2,360,000	2,414,827	0.22
GE Capital European Funding Unlimited Co. 6.025% 01/03/2038	EUR	275,000	423,335	0.04
Johnson Controls International plc 1.75% 15/09/2030	USD	5,900,000	4,916,370	0.45
			<u>22,208,330</u>	<u>2.02</u>
<i>Japan</i>				
Mitsubishi UFJ Financial Group, Inc. 3.761% 26/07/2023	USD	1,796,000	1,591,785	0.14
Mitsubishi UFJ Financial Group, Inc., Reg. S 0.68% 26/01/2023	EUR	100,000	101,778	0.01
			<u>1,693,563</u>	<u>0.15</u>
<i>Luxembourg</i>				
CNH Industrial Finance Europe SA, Reg. S 0% 01/04/2024	EUR	1,869,000	1,866,284	0.17
CNH Industrial Finance Europe SA, Reg. S 1.625% 03/07/2029	EUR	1,455,000	1,533,562	0.14
DH Europe Finance II Sarl 0.2% 18/03/2026	EUR	3,100,000	3,130,026	0.29
DH Europe Finance II Sarl 0.45% 18/03/2028	EUR	3,000,000	3,056,377	0.28
DH Europe Finance II Sarl 1.35% 18/09/2039	EUR	6,352,000	6,828,534	0.62

Schedule of Investments (continued)

RobecoSAM Global SDG Credits

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Luxembourg (continued)</i>				
Medtronic Global Holdings SCA 0.375% 07/03/2023	EUR	3,200,000	3,239,166	0.29
Medtronic Global Holdings SCA 0% 15/03/2023	EUR	2,735,000	2,747,178	0.25
Nestle Finance International Ltd., Reg. S 0% 03/12/2025	EUR	4,056,000	4,099,015	0.37
			<u>26,500,142</u>	<u>2.41</u>
<i>Mexico</i>				
America Movil SAB de CV 2.875% 07/05/2030	USD	8,000,000	7,104,734	0.65
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand, Reg. S 4.125% 09/11/2022	USD	925,000	796,868	0.07
Grupo Televisa SAB 5.25% 24/05/2049	USD	1,500,000	1,546,218	0.14
Grupo Televisa SAB 5% 13/05/2045	USD	3,470,000	3,412,961	0.31
			<u>12,860,781</u>	<u>1.17</u>
<i>Netherlands</i>				
ABN AMRO Bank NV, Reg. S 1.25% 28/05/2025	EUR	5,000,000	5,264,923	0.48
ABN AMRO Bank NV, Reg. S 0.875% 15/01/2024	EUR	4,291,000	4,430,872	0.40
ABN AMRO Bank NV, Reg. S 4.75% 28/07/2025	USD	1,370,000	1,292,340	0.12
ASR Nederland NV, Reg. S, FRN 5.125% 29/09/2045	EUR	2,000,000	2,375,000	0.22
ASR Nederland NV, Reg. S, FRN 3.375% 02/05/2049	EUR	1,480,000	1,653,900	0.15
Bharti Airtel International Netherlands BV, Reg. S 3.375% 20/05/2021	EUR	800,000	808,000	0.07
Bharti Airtel International Netherlands BV, Reg. S 5.35% 20/05/2024	USD	2,741,000	2,472,624	0.22
BMW Finance NV, Reg. S 0% 14/04/2023	EUR	3,926,000	3,938,792	0.36
Braskem Netherlands Finance BV, Reg. S 4.5% 10/01/2028	USD	969,000	830,600	0.07
Conti-Gummi Finance BV, Reg. S 1.125% 25/09/2024	EUR	4,205,000	4,352,430	0.40
de Volksbank NV, Reg. S 0.01% 16/09/2024	EUR	1,400,000	1,409,264	0.13
Deutsche Telekom International Finance BV, Reg. S 1.5% 03/04/2028	EUR	880,000	972,408	0.09
ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG, Reg. S, FRN 3.375% 29/09/2047	EUR	932,000	1,050,680	0.10
LeasePlan Corp. NV 0.125% 13/09/2023	EUR	2,437,000	2,444,332	0.22
LeasePlan Corp. NV, Reg. S, FRN 7.375% Perpetual	EUR	3,519,000	3,834,407	0.35
LeasePlan Corp. NV, Reg. S 0.75% 03/10/2022	EUR	840,000	851,073	0.08
LeasePlan Corp. NV, Reg. S 3.5% 09/04/2025	EUR	1,020,000	1,160,874	0.11
NIBC Bank NV, Reg. S, FRN 6% Perpetual	EUR	875,000	879,756	0.08
NIBC Bank NV, Reg. S 2% 09/04/2024	EUR	7,400,000	7,742,289	0.70
RELX Finance BV, Reg. S 0% 18/03/2024	EUR	1,705,000	1,710,218	0.15
Siemens Financieringsmaatschappij NV, Reg. S 2.75% 10/09/2025	GBP	1,400,000	1,741,396	0.16
SRLEV NV, FRN 9% 15/04/2041	EUR	3,220,000	3,292,280	0.30
Swiss Re Ltd., Reg. S 5.75% 15/08/2050	USD	2,366,000	2,195,814	0.20
Swiss Reinsurance Co. Ltd., Reg. S, FRN 2.6% Perpetual	EUR	2,400,000	2,592,199	0.24
Telefonica Europe BV, Reg. S, FRN 5.875% Perpetual	EUR	2,400,000	2,698,477	0.24
TenneT Holding BV, Reg. S, FRN 2.995% Perpetual	EUR	2,243,000	2,369,463	0.21
Vonovia Finance BV, Reg. S 2.25% 07/04/2030	EUR	2,400,000	2,814,999	0.26

Schedule of Investments (continued)

RobecoSAM Global SDG Credits

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Netherlands (continued)</i>				
ZF Europe Finance BV, Reg. S 1.25% 23/10/2023	EUR	1,100,000	1,087,900	0.10
ZF Europe Finance BV, Reg. S 2.5% 23/10/2027	EUR	4,900,000	4,934,326	0.45
ZF Europe Finance BV, Reg. S 3% 23/10/2029	EUR	1,500,000	1,533,680	0.14
			<u>74,735,316</u>	<u>6.80</u>
<i>Norway</i>				
DNB Boligkreditt A/S, Reg. S 0.625% 19/06/2025	EUR	6,300,000	6,603,679	0.60
			<u>6,603,679</u>	<u>0.60</u>
<i>Singapore</i>				
DBS Group Holdings Ltd., Reg. S, FRN 1.5% 11/04/2028	EUR	250,000	254,688	0.02
SP PowerAssets Ltd., Reg. S 2.7% 14/09/2022	USD	200,000	169,384	0.02
SP PowerAssets Ltd., Reg. S 3.25% 24/11/2025	USD	1,490,000	1,351,722	0.12
Temasek Financial I Ltd., Reg. S 1.5% 01/03/2028	EUR	1,697,000	1,862,458	0.17
United Overseas Bank Ltd., Reg. S, FRN 2.88% 08/03/2027	USD	3,932,000	3,266,825	0.30
United Overseas Bank Ltd., Reg. S 0.25% 11/09/2023	EUR	100,000	101,771	0.01
			<u>7,006,848</u>	<u>0.64</u>
<i>South Korea</i>				
Shinhan Bank Co. Ltd., Reg. S 0.25% 16/10/2024	EUR	2,328,000	2,355,517	0.22
Shinhan Bank Co. Ltd., Reg. S 4% 23/04/2029	USD	1,452,000	1,347,658	0.12
			<u>3,703,175</u>	<u>0.34</u>
<i>Spain</i>				
Banco Bilbao Vizcaya Argentaria SA, Reg. S 3.104% 15/07/2031	GBP	5,300,000	6,190,058	0.56
Banco Bilbao Vizcaya Argentaria SA, Reg. S 6% 31/12/2164	EUR	1,400,000	1,545,826	0.14
Banco Bilbao Vizcaya Argentaria SA, FRN 6.5% Perpetual	USD	1,600,000	1,397,181	0.13
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 5.875% Perpetual	EUR	2,400,000	2,507,537	0.23
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 6% Perpetual	EUR	1,000,000	1,071,705	0.10
Banco de Sabadell SA, Reg. S, FRN 5.375% 12/12/2028	EUR	1,000,000	1,090,000	0.10
Banco de Sabadell SA, Reg. S 1.75% 10/05/2024	EUR	5,200,000	5,379,831	0.49
Banco de Sabadell SA, Reg. S 1.125% 27/03/2025	EUR	200,000	203,296	0.02
Banco de Sabadell SA, Reg. S 5.625% 06/05/2026	EUR	1,900,000	2,218,026	0.20
Banco Santander SA, Reg. S 7.5% Perpetual	USD	2,000,000	1,809,889	0.16
Banco Santander SA 3.8% 23/02/2028	USD	3,970,000	3,674,735	0.33
Banco Santander SA, Reg. S, FRN 6.25% Perpetual	EUR	1,800,000	1,841,283	0.17
Banco Santander SA, Reg. S 0.25% 19/06/2024	EUR	1,700,000	1,722,352	0.16
Bankia SA, Reg. S, FRN 3.375% 15/03/2027	EUR	2,300,000	2,366,698	0.22
Bankia SA, Reg. S, FRN 3.75% 15/02/2029	EUR	5,000,000	5,384,617	0.49
Bankia SA, Reg. S, FRN 6% Perpetual	EUR	1,400,000	1,445,309	0.13
Bankia SA, Reg. S 0.875% 25/03/2024	EUR	1,800,000	1,850,906	0.17

Schedule of Investments (continued)

RobecoSAM Global SDG Credits

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Spain (continued)</i>				
Bankia SA, Reg. S 1.125% 12/11/2026	EUR	1,400,000	1,460,494	0.13
Bankinter SA, Reg. S, FRN 2.5% 06/04/2027	EUR	100,000	102,168	0.01
Bankinter SA, Reg. S 0.625% 06/10/2027	EUR	7,600,000	7,742,389	0.70
CaixaBank SA, Reg. S 0.75% 10/07/2026	EUR	2,900,000	2,980,134	0.27
CaixaBank SA, Reg. S, FRN 3.5% 15/02/2027	EUR	100,000	103,092	0.01
CaixaBank SA, Reg. S, FRN 6.75% Perpetual	EUR	800,000	883,582	0.08
CaixaBank SA, Reg. S 1.75% 24/10/2023	EUR	1,200,000	1,257,887	0.11
CaixaBank SA, Reg. S 2.375% 01/02/2024	EUR	2,000,000	2,140,535	0.19
CaixaBank SA, Reg. S 1.125% 17/05/2024	EUR	300,000	311,663	0.03
CaixaBank SA, Reg. S 0.375% 03/02/2025	EUR	1,000,000	1,011,962	0.09
CaixaBank SA, Reg. S 1.375% 19/06/2026	EUR	3,200,000	3,371,767	0.31
Cellnex Telecom SA, Reg. S 1.75% 23/10/2030	EUR	4,600,000	4,642,205	0.42
Cellnex Telecom SA, Reg. S 2.875% 18/04/2025	EUR	3,100,000	3,351,423	0.31
Mapfre SA, Reg. S, FRN 4.125% 07/09/2048	EUR	5,000,000	5,795,674	0.53
Telefonica Emisiones SA 5.52% 01/03/2049	USD	2,071,000	2,266,322	0.21
Telefonica Emisiones SA, Reg. S 5.375% 02/02/2026	GBP	1,553,000	2,115,472	0.19
			<u>81,236,018</u>	<u>7.39</u>
<i>Turkey</i>				
Turkiye Sise ve Cam Fabrikalari A/S, Reg. S 6.95% 14/03/2026	USD	1,699,000	1,546,082	0.14
			<u>1,546,082</u>	<u>0.14</u>
<i>United Arab Emirates</i>				
DP World plc, Reg. S 2.375% 25/09/2026	EUR	4,613,000	4,826,351	0.44
			<u>4,826,351</u>	<u>0.44</u>
<i>United Kingdom</i>				
Barclays plc, FRN 3.932% 07/05/2025	USD	2,984,000	2,669,256	0.24
Barclays plc, FRN 8% Perpetual	USD	634,000	578,440	0.05
Barclays plc, Reg. S, FRN 2% 07/02/2028	EUR	2,361,000	2,413,827	0.22
Barclays plc, Reg. S 1.5% 03/09/2023	EUR	1,300,000	1,355,567	0.12
British Telecommunications plc, Reg. S 0.5% 12/09/2025	EUR	3,819,000	3,887,167	0.35
Centrica plc, Reg. S, FRN 5.25% 10/04/2075	GBP	2,070,000	2,498,571	0.23
HSBC Holdings plc, FRN 3.033% 22/11/2023	USD	1,968,000	1,688,592	0.15
HSBC Holdings plc 4.95% 31/03/2030	USD	1,378,000	1,408,919	0.13
HSBC Holdings plc, Reg. S 2.625% 16/08/2028	GBP	1,499,000	1,862,301	0.17
InterContinental Hotels Group plc, Reg. S 3.375% 08/10/2028	GBP	3,010,000	3,699,745	0.34
InterContinental Hotels Group plc, Reg. S 3.75% 14/08/2025	GBP	2,000,000	2,439,582	0.22
InterContinental Hotels Group plc, Reg. S 2.125% 24/08/2026	GBP	4,120,000	4,694,287	0.43
InterContinental Hotels Group plc, Reg. S 2.125% 15/05/2027	EUR	2,746,000	2,899,974	0.26
Legal & General Group plc, Reg. S, FRN 4.5% 01/11/2050	GBP	730,000	942,040	0.09

Schedule of Investments (continued)

RobecoSAM Global SDG Credits

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United Kingdom (continued)</i>				
Lloyds Bank Corporate Markets plc, Reg. S 1.5% 23/06/2023	GBP	2,961,000	3,376,232	0.31
Lloyds Bank Corporate Markets plc, Reg. S 2.375% 09/04/2026	EUR	1,840,000	2,057,237	0.19
Lloyds Banking Group plc, FRN 1.326% 15/06/2023	USD	533,000	440,432	0.04
Lloyds Banking Group plc, FRN 5.125% Perpetual	GBP	460,000	537,038	0.05
Lloyds Banking Group plc, Reg. S, FRN 0.625% 15/01/2024	EUR	1,300,000	1,314,713	0.12
Nationwide Building Society, Reg. S, FRN 2% 25/07/2029	EUR	1,800,000	1,881,354	0.17
Nationwide Building Society, Reg. S, FRN 5.875% Perpetual	GBP	258,000	309,855	0.03
Nationwide Building Society, Reg. S 1% 24/01/2023	GBP	3,390,000	3,839,812	0.35
Natwest Group plc, Reg. S, FRN 3.622% 14/08/2030	GBP	963,000	1,158,573	0.10
Prudential plc 5.875% 11/05/2029	GBP	650,000	1,007,616	0.09
Prudential plc, Reg. S 6.875% 20/01/2023	GBP	371,000	468,214	0.04
Rothsay Life plc, Reg. S 3.375% 12/07/2026	GBP	670,000	799,558	0.07
RSA Insurance Group plc, Reg. S 1.625% 28/08/2024	GBP	1,411,000	1,626,716	0.15
Santander UK Group Holdings plc 1.532% 21/08/2026	USD	4,638,000	3,863,370	0.35
Santander UK Group Holdings plc, Reg. S, FRN 0.391% 28/02/2025	EUR	1,551,000	1,563,358	0.14
Santander UK Group Holdings plc, Reg. S, FRN 7.375% Perpetual	GBP	1,325,000	1,545,194	0.14
Santander UK Group Holdings plc, Reg. S 3.625% 14/01/2026	GBP	1,150,000	1,442,727	0.13
Santander UK plc, Reg. S 1.25% 18/09/2024	EUR	4,800,000	5,088,302	0.46
SSE plc, Reg. S 0.875% 06/09/2025	EUR	1,760,000	1,831,614	0.17
Standard Chartered plc, Reg. S, FRN 3.885% 15/03/2024	USD	2,251,000	1,957,189	0.18
Standard Chartered plc, Reg. S, FRN 4.644% 01/04/2031	USD	1,711,000	1,690,943	0.15
Swiss Re Finance UK plc, Reg. S, FRN 2.714% 04/06/2052	EUR	3,800,000	4,245,474	0.39
Vodafone Group plc, Reg. S 3% 27/08/2080	EUR	5,123,000	5,342,094	0.49
			80,425,883	7.31
<i>United States of America</i>				
AbbVie, Inc. 3.2% 06/11/2022	USD	2,635,000	2,253,923	0.20
AbbVie, Inc. 4.7% 14/05/2045	USD	685,000	730,299	0.07
American Honda Finance Corp. 1.2% 08/07/2025	USD	4,109,000	3,435,807	0.31
American Honda Finance Corp. 2.4% 27/06/2024	USD	4,150,000	3,605,939	0.33
American International Group, Inc. 2.5% 30/06/2025	USD	900,000	791,071	0.07
American International Group, Inc. 4.2% 01/04/2028	USD	1,895,000	1,837,030	0.17
American International Group, Inc., Reg. S 5% 26/04/2023	GBP	1,000,000	1,227,751	0.11
American Tower Corp. 0.5% 15/01/2028	EUR	3,300,000	3,320,051	0.30
American Tower Corp., REIT 3% 15/06/2023	USD	4,066,000	3,523,874	0.32
Ashtead Capital, Inc., 144A 4% 01/05/2028	USD	3,600,000	3,124,979	0.28
Ashtead Capital, Inc., 144A 4.375% 15/08/2027	USD	1,078,000	931,127	0.08
AT&T, Inc. 1.65% 01/02/2028	USD	1,500,000	1,253,036	0.11
AT&T, Inc. 2.25% 01/02/2032	USD	6,000,000	4,967,493	0.45
AT&T, Inc. 4.5% 15/05/2035	USD	1,400,000	1,386,298	0.13
AT&T, Inc. 2.45% 15/03/2035	EUR	1,108,000	1,301,955	0.12
Ball Corp. 2.875% 15/08/2030	USD	12,523,000	10,234,626	0.93

Schedule of Investments (continued)

RobecoSAM Global SDG Credits

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Ball Corp. 4% 15/11/2023	USD	1,961,000	1,711,884	0.16
Ball Corp. 0.875% 15/03/2024	EUR	3,732,000	3,733,112	0.34
Berkshire Hathaway Finance Corp. 1.45% 15/10/2030	USD	7,800,000	6,459,482	0.59
Bristol-Myers Squibb Co. 1.45% 13/11/2030	USD	8,400,000	6,893,360	0.63
Capital One Financial Corp. 2.6% 11/05/2023	USD	1,666,000	1,427,084	0.13
Citigroup, Inc., Reg. S, FRN 1.25% 06/07/2026	EUR	4,004,000	4,217,426	0.38
CNH Industrial Capital LLC 1.95% 02/07/2023	USD	654,000	551,060	0.05
CNH Industrial Capital LLC 4.2% 15/01/2024	USD	2,004,000	1,802,289	0.16
Comcast Corp. 0.25% 20/05/2027	EUR	570,000	578,377	0.05
Crown Americas LLC 4.25% 30/09/2026	USD	3,500,000	3,148,352	0.29
CVS Health Corp. 1.3% 21/08/2027	USD	12,700,000	10,447,738	0.95
CVS Health Corp. 4.25% 01/04/2050	USD	9,252,000	9,457,665	0.86
Dow Chemical Co. (The) 5.55% 30/11/2048	USD	1,933,000	2,273,216	0.21
Dow Chemical Co. (The) 0.5% 15/03/2027	EUR	4,621,000	4,673,575	0.43
Emerson Electric Co. 0.875% 15/10/2026	USD	3,961,000	3,258,821	0.30
Enterprise Products Operating LLC 4.2% 31/01/2050	USD	3,600,000	3,443,332	0.31
Enterprise Products Operating LLC 3.5% 01/02/2022	USD	2,935,000	2,479,602	0.23
Enterprise Products Operating LLC 2.8% 31/01/2030	USD	4,972,000	4,410,754	0.40
General Electric Co. 4.25% 01/05/2040	USD	2,960,000	2,856,829	0.26
General Electric Co. 4.35% 01/05/2050	USD	2,084,000	2,060,375	0.19
General Electric Co., Reg. S 4.875% 18/09/2037	GBP	2,140,000	2,869,575	0.26
HCA, Inc. 4.125% 15/06/2029	USD	2,300,000	2,182,332	0.20
HCA, Inc. 5.25% 15/06/2049	USD	9,892,000	10,669,746	0.97
Huntsman International LLC 4.25% 01/04/2025	EUR	2,913,000	3,269,252	0.30
International Business Machines Corp. 3% 15/05/2024	USD	3,883,000	3,438,201	0.31
International Paper Co. 4.8% 15/06/2044	USD	425,000	461,718	0.04
International Paper Co. 4.4% 15/08/2047	USD	2,977,000	3,178,278	0.29
Komatsu Finance America, Inc., Reg. S 0.849% 09/09/2023	USD	2,466,000	2,030,168	0.18
Komatsu Finance America, Inc., Reg. S 2.437% 11/09/2022	USD	2,996,000	2,526,342	0.23
Kroger Co. (The) 3.7% 01/08/2027	USD	1,000,000	942,437	0.09
Kroger Co. (The) 5.4% 15/01/2049	USD	250,000	296,356	0.03
Linde, Inc. 1.1% 10/08/2030	USD	4,418,000	3,572,676	0.32
LYB International Finance III LLC 1.25% 01/10/2025	USD	5,533,000	4,601,525	0.42
Merck & Co., Inc. 0.75% 24/02/2026	USD	2,348,000	1,936,227	0.18
National Grid North America, Inc., Reg. S 0.75% 08/08/2023	EUR	2,312,000	2,363,896	0.22
Parker-Hannifin Corp. 1.125% 01/03/2025	EUR	6,358,000	6,622,028	0.60
Procter & Gamble Co. (The) 1.375% 03/05/2025	GBP	3,417,000	4,021,942	0.37
Procter & Gamble Co. (The) 2.7% 02/02/2026	USD	2,485,000	2,250,990	0.20
RELX Capital, Inc. 4% 18/03/2029	USD	5,700,000	5,534,960	0.50
RELX Capital, Inc. 3% 22/05/2030	USD	1,650,000	1,499,745	0.14
Thermo Fisher Scientific, Inc. 4.15% 01/02/2024	USD	150,000	135,546	0.01
Thermo Fisher Scientific, Inc. 2% 15/04/2025	EUR	3,000,000	3,256,713	0.30
Thermo Fisher Scientific, Inc. 2.95% 19/09/2026	USD	3,268,000	2,975,810	0.27

Schedule of Investments (continued)

RobecoSAM Global SDG Credits

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Thermo Fisher Scientific, Inc. 4.497% 25/03/2030	USD	600,000	611,942	0.06
Thermo Fisher Scientific, Inc. 1.875% 01/10/2049	EUR	4,667,000	5,394,376	0.49
Toyota Motor Credit Corp. 0.5% 14/08/2023	USD	4,316,000	3,543,547	0.32
Toyota Motor Credit Corp. 0.8% 16/10/2025	USD	10,240,000	8,414,788	0.77
Toyota Motor Credit Corp., Reg. S 0.25% 16/07/2026	EUR	2,913,000	2,961,233	0.27
United Rentals North America, Inc. 4.875% 15/01/2028	USD	5,500,000	4,812,413	0.44
Verizon Communications, Inc. 4.812% 15/03/2039	USD	544,000	580,480	0.05
Verizon Communications, Inc. 2.65% 20/11/2040	USD	1,434,000	1,184,057	0.11
Walt Disney Co. (The) 2.65% 13/01/2031	USD	786,000	704,239	0.06
Welltower, Inc. 2.75% 15/01/2031	USD	8,900,000	7,728,009	0.70
Westlake Chemical Corp. 1.625% 17/07/2029	EUR	2,473,000	2,576,774	0.23
ZF North America Capital, Inc., Reg. S 2.75% 27/04/2023	EUR	300,000	307,044	0.03
Zimmer Biomet Holdings, Inc. 1.164% 15/11/2027	EUR	6,432,000	6,733,984	0.61
Zimmer Biomet Holdings, Inc. 3.55% 20/03/2030	USD	4,450,000	4,122,278	0.37
			<u>240,121,219</u>	<u>21.84</u>
<i>Virgin Islands, British</i>				
TSMC Global Ltd., Reg. S 1% 28/09/2027	USD	3,072,000	2,483,467	0.22
Yili Holding Investment Ltd., Reg. S 1.625% 19/11/2025	USD	3,349,000	2,733,207	0.25
			<u>5,216,674</u>	<u>0.47</u>
Total Bonds			<u>757,440,911</u>	<u>68.88</u>
Convertible Bonds				
<i>Spain</i>				
Cellnex Telecom SA, Reg. S 0.75% 20/11/2031	EUR	6,300,000	6,059,599	0.55
			<u>6,059,599</u>	<u>0.55</u>
Total Convertible Bonds			<u>6,059,599</u>	<u>0.55</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>763,500,510</u>	<u>69.43</u>
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>Australia</i>				
Australia & New Zealand Banking Group Ltd., 144A 4.5% 19/03/2024	USD	2,589,000	2,333,336	0.21
FMG Resources August 2006 Pty. Ltd., 144A 4.75% 15/05/2022	USD	620,000	522,339	0.05

Schedule of Investments (continued)

RobecoSAM Global SDG Credits

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>Australia (continued)</i>				
FMG Resources August 2006 Pty. Ltd., 144A 5.125% 15/03/2023	USD	2,000,000	1,723,587	0.16
FMG Resources August 2006 Pty. Ltd., 144A 5.125% 15/05/2024	USD	5,846,000	5,178,661	0.47
FMG Resources August 2006 Pty. Ltd., Reg. S 4.75% 15/05/2022	USD	1,100,000	926,731	0.08
FMG Resources August 2006 Pty. Ltd., Reg. S 4.5% 15/09/2027	USD	700,000	635,381	0.06
Transurban Finance Co. Pty. Ltd., Reg. S 2.45% 16/03/2031	USD	1,448,000	1,240,665	0.11
Woodside Finance Ltd., 144A 3.7% 15/03/2028	USD	5,245,000	4,582,576	0.42
Woodside Finance Ltd., Reg. S 3.7% 15/09/2026	USD	3,020,000	2,685,215	0.24
Woodside Finance Ltd., Reg. S 4.5% 04/03/2029	USD	4,785,000	4,385,312	0.40
			<u>24,213,803</u>	<u>2.20</u>
<i>Austria</i>				
Suzano Austria GmbH, 144A 7% 16/03/2047	USD	590,000	643,742	0.06
			<u>643,742</u>	<u>0.06</u>
<i>Brazil</i>				
Itau Unibanco Holding SA, Reg. S, FRN 4.5% 21/11/2029	USD	1,120,000	944,833	0.09
Itau Unibanco Holding SA, Reg. S 3.25% 24/01/2025	USD	3,100,000	2,650,537	0.24
			<u>3,595,370</u>	<u>0.33</u>
<i>Canada</i>				
Bank of Nova Scotia (The) 2% 15/11/2022	USD	898,000	757,868	0.07
Royal Bank of Canada 4.65% 27/01/2026	USD	685,000	661,163	0.06
			<u>1,419,031</u>	<u>0.13</u>
<i>Cayman Islands</i>				
Braskem Finance Ltd. 6.45% 03/02/2024	USD	252,000	226,103	0.02
			<u>226,103</u>	<u>0.02</u>
<i>Chile</i>				
Transec SA, Reg. S 4.25% 14/01/2025	USD	900,000	812,109	0.07
Transec SA, Reg. S 3.875% 12/01/2029	USD	1,330,000	1,226,953	0.11
			<u>2,039,062</u>	<u>0.18</u>
<i>France</i>				
BPCE SA, Reg. S 2.375% 14/01/2025	USD	1,878,000	1,621,329	0.15
Societe Generale SA, Reg. S 2.625% 16/10/2024	USD	5,593,000	4,832,543	0.44
			<u>6,453,872</u>	<u>0.59</u>
<i>Ireland</i>				
AIB Group plc, Reg. S 4.75% 12/10/2023	USD	819,000	736,186	0.07

Schedule of Investments (continued)

RobecoSAM Global SDG Credits

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>Ireland (continued)</i>				
			736,186	0.07
<i>Mexico</i>				
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand, Reg. S 5.375% 17/04/2025	USD	1,623,000	1,513,977	0.14
BBVA Bancomer SA, Reg. S 4.375% 10/04/2024	USD	990,000	883,965	0.08
Orbia Advance Corp. SAB de CV, Reg. S 4% 04/10/2027	USD	4,817,000	4,346,589	0.39
			6,744,531	0.61
<i>Netherlands</i>				
Siemens Financieringsmaatschappij NV, 144A 6.125% 17/08/2026	USD	110,000	116,114	0.01
			116,114	0.01
<i>Singapore</i>				
Oversea-Chinese Banking Corp. Ltd., Reg. S 1.832% 10/09/2030	USD	1,631,000	1,352,498	0.12
Temasek Financial I Ltd., 144A 5.375% 23/11/2039	USD	1,242,000	1,485,505	0.14
			2,838,003	0.26
<i>Sweden</i>				
Svenska Handelsbanken AB, Reg. S 0.625% 30/06/2023	USD	3,994,000	3,286,484	0.30
			3,286,484	0.30
<i>United States of America</i>				
AbbVie, Inc. 2.3% 21/11/2022	USD	3,700,000	3,134,340	0.28
Apple, Inc. 0.55% 20/08/2025	USD	6,912,000	5,674,134	0.52
AT&T, Inc., Reg. S 3.5% 15/09/2053	USD	1,908,000	1,568,049	0.14
Bank of America Corp. 1.197% 24/10/2026	USD	11,200,000	9,297,285	0.85
Bank of America Corp., FRN 3.499% 17/05/2022	USD	1,845,000	1,525,393	0.14
Bank of America Corp., FRN 2.015% 13/02/2026	USD	1,610,000	1,379,491	0.13
BMW US Capital LLC, 144A 2.8% 11/04/2026	USD	3,094,000	2,747,918	0.25
Booking Holdings, Inc. 4.625% 13/04/2030	USD	4,501,000	4,562,206	0.41
Braskem America Finance Co., Reg. S 7.125% 22/07/2041	USD	666,000	628,347	0.06
Charter Communications Operating LLC 2.3% 01/02/2032	USD	3,200,000	2,611,887	0.24
Charter Communications Operating LLC 4.8% 01/03/2050	USD	1,500,000	1,456,039	0.13
Charter Communications Operating LLC 3.7% 01/04/2051	USD	6,300,000	5,315,245	0.48
Charter Communications Operating LLC 2.8% 01/04/2031	USD	6,513,000	5,613,896	0.51
Charter Communications Operating LLC 5.75% 01/04/2048	USD	430,000	459,291	0.04
Cheniere Corpus Christi Holdings LLC 5.875% 31/03/2025	USD	1,247,000	1,185,987	0.11
Cheniere Corpus Christi Holdings LLC 5.125% 30/06/2027	USD	2,964,000	2,870,706	0.26
Cheniere Energy Partners LP 4.5% 01/10/2029	USD	4,080,000	3,524,148	0.32
Chevron Phillips Chemical Co. LLC, 144A 5.125% 01/04/2025	USD	4,870,000	4,672,500	0.42

Schedule of Investments (continued)

RobecoSAM Global SDG Credits

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Citigroup, Inc. 2.572% 03/06/2031	USD	3,465,000	3,018,170	0.27
Citigroup, Inc., FRN 4.044% 01/06/2024	USD	1,940,000	1,722,457	0.16
Citigroup, Inc., FRN 3.352% 24/04/2025	USD	4,237,000	3,768,209	0.34
Citigroup, Inc., FRN 4.412% 31/03/2031	USD	2,210,000	2,190,219	0.20
Comcast Corp. 1.5% 15/02/2031	USD	10,879,000	8,786,895	0.80
Comcast Corp. 3.55% 01/05/2028	USD	3,224,000	3,035,383	0.28
Comcast Corp. 3.75% 01/04/2040	USD	198,000	195,120	0.02
Dell International LLC, 144A 4.9% 01/10/2026	USD	780,000	752,728	0.07
Dell International LLC, 144A 6.1% 15/07/2027	USD	1,520,000	1,542,583	0.14
Dell International LLC, 144A 6.2% 15/07/2030	USD	350,000	370,267	0.03
Dell International LLC, Reg. S 6.02% 15/06/2026	USD	2,449,000	2,443,330	0.22
Dow Chemical Co. (The) 2.1% 15/11/2030	USD	2,500,000	2,091,302	0.19
Enterprise Products Operating LLC, FRN 4.875% 16/08/2077	USD	2,371,000	1,864,351	0.17
Fresenius Medical Care US Finance II, Inc., 144A 5.875% 31/01/2022	USD	504,000	433,645	0.04
Fresenius Medical Care US Finance III, Inc., 144A 2.375% 16/02/2031	USD	4,249,000	3,523,821	0.32
Fresenius US Finance II, Inc., 144A 4.5% 15/01/2023	USD	2,350,000	2,037,691	0.18
Hilton Domestic Operating Co., Inc., 144A 4% 01/05/2031	USD	5,270,000	4,541,976	0.41
Hilton Domestic Operating Co., Inc. 4.875% 15/01/2030	USD	2,000,000	1,793,098	0.16
JPMorgan Chase & Co. 2.522% 22/04/2031	USD	3,591,000	3,149,842	0.29
JPMorgan Chase & Co., FRN 2.956% 13/05/2031	USD	7,137,000	6,385,421	0.58
Marriott International, Inc. 5.75% 01/05/2025	USD	7,023,000	6,715,657	0.61
Marriott International, Inc. 4.65% 01/12/2028	USD	1,700,000	1,601,339	0.15
Marriott International, Inc. 4.625% 15/06/2030	USD	1,577,000	1,512,112	0.14
Morgan Stanley 0.985% 10/12/2026	USD	6,900,000	5,689,719	0.52
Morgan Stanley, FRN 2.188% 28/04/2026	USD	725,000	626,333	0.06
Morgan Stanley, FRN 3.622% 01/04/2031	USD	776,000	737,123	0.07
New York Life Global Funding, 144A 0.4% 21/10/2023	USD	9,796,000	8,020,218	0.73
New York Life Global Funding, 144A 0.95% 24/06/2025	USD	4,654,000	3,850,388	0.35
PACCAR Financial Corp. 2.65% 10/05/2022	USD	2,390,000	2,015,889	0.18
Roche Holdings, Inc., 144A 2.625% 15/05/2026	USD	4,902,000	4,394,981	0.40
Sabine Pass Liquefaction LLC 5.625% 01/03/2025	USD	2,662,000	2,540,118	0.23
Sprint Corp. 7.125% 15/06/2024	USD	5,300,000	5,060,493	0.46
Time Warner Cable LLC 4.5% 15/09/2042	USD	870,000	828,415	0.08
T-Mobile USA, Inc., 144A 2.05% 15/02/2028	USD	6,072,000	5,163,914	0.47
T-Mobile USA, Inc., 144A 3.875% 15/04/2030	USD	6,575,000	6,212,507	0.56
T-Mobile USA, Inc., 144A 3.6% 15/11/2060	USD	2,200,000	1,908,956	0.17
T-Mobile USA, Inc. 4.75% 01/02/2028	USD	2,762,000	2,425,274	0.22
US Treasury Bill 0% 18/02/2021	USD	52,388,000	42,812,739	3.89
Verizon Communications, Inc., 144A 1.68% 30/10/2030	USD	8,000,000	6,496,147	0.59
Verizon Communications, Inc. 4.016% 03/12/2029	USD	5,300,000	5,140,082	0.47
ZF North America Capital, Inc., 144A 4.75% 29/04/2025	USD	4,968,000	4,371,734	0.40
ZF North America Capital, Inc., Reg. S 4.75% 29/04/2025	USD	640,000	563,186	0.05

Schedule of Investments (continued)

RobecoSAM Global SDG Credits

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
			230,560,694	20.96
<i>Virgin Islands, British</i>				
Yingde Gases Investment Ltd., Reg. S 6.25% 19/01/2023	USD	900,000	758,091	0.07
			758,091	0.07
Total Bonds			283,631,086	25.79
Total Transferable securities and money market instruments dealt in on another regulated market			283,631,086	25.79
Total Investments			1,047,131,596	95.22
Cash			28,387,734	2.58
Other assets/(liabilities)			24,161,378	2.20
Total net assets			1,099,680,708	100.00

Schedule of Investments (continued)

RobecoSAM Global SDG Credits

As at 31 December 2020

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
US 2 Year Note, 31/03/2021	189	USD	34,133,931	5,019	–
US 5 Year Note, 31/03/2021	217	USD	22,375,548	15,318	–
Australia 10 Year Bond, 15/03/2021	29	AUD	2,692,732	5,662	–
Canada 10 Year Bond, 22/03/2021	328	CAD	31,373,310	21,285	–
Euro-Bobl, 08/03/2021	(874)	EUR	(118,147,320)	44,920	–
Euro-Bund, 08/03/2021	(110)	EUR	(19,540,400)	49,030	0.01
Long Gilt, 29/03/2021	119	GBP	18,019,609	180,227	0.02
Total Unrealised Gain on Financial Futures Contracts				321,461	0.03
US 10 Year Note, 22/03/2021	(481)	USD	(54,281,050)	(6,972)	–
US 10 Year Ultra Bond, 22/03/2021	26	USD	3,322,581	(1,098)	–
Euro-Buxl 30 Year Bond, 08/03/2021	(24)	EUR	(5,405,760)	(39,780)	–
Euro-Schatz, 08/03/2021	36	EUR	4,041,900	(1,800)	–
US Long Bond, 22/03/2021	789	USD	111,679,080	(302,399)	(0.03)
US Ultra Bond, 22/03/2021	297	USD	51,839,372	(84,718)	(0.01)
Total Unrealised Loss on Financial Futures Contracts				(436,767)	(0.04)
Net Unrealised Loss on Financial Futures Contracts				(115,306)	(0.01)

Schedule of Investments (continued)

RobecoSAM Global SDG Credits As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	16,614	CAD	16,000	13/01/2021	Barclays	214	–
AUD	38,878	CAD	38,210	13/01/2021	Citibank	8	–
AUD	25,160	CAD	24,000	13/01/2021	Citigroup	472	–
AUD	15,728	CAD	15,000	13/01/2021	J.P. Morgan	297	–
AUD	67,450	EUR	42,000	13/01/2021	Citibank	534	–
AUD	310,776	EUR	192,000	13/01/2021	Citigroup	3,974	–
AUD	11,219,385	EUR	6,892,303	13/01/2021	HSBC	182,583	0.02
AUD	188,342	EUR	116,130	13/01/2021	J.P. Morgan	2,638	–
AUD	24,564	EUR	15,000	13/01/2021	Rabobank	490	–
AUD	44,388	GBP	24,559	13/01/2021	Citigroup	557	–
AUD	46,745	GBP	26,340	13/01/2021	HSBC	54	–
AUD	26,630	GBP	15,000	13/01/2021	Rabobank	37	–
AUD	594,099	USD	447,500	13/01/2021	Barclays	8,974	–
AUD	40,332	USD	31,000	13/01/2021	Citibank	103	–
AUD	88,582	USD	67,000	13/01/2021	HSBC	1,112	–
AUD	590,747	USD	438,090	13/01/2021	J.P. Morgan	14,549	–
AUD	472,609	USD	353,000	13/01/2021	Rabobank	9,581	–
CAD	36,000	EUR	22,894	13/01/2021	Societe Generale	197	–
CHF	2,091	CAD	3,000	13/01/2021	J.P. Morgan	9	–
CHF	193,156	EUR	178,360	13/01/2021	Citigroup	240	–
CHF	50,244,792	EUR	46,301,646	13/01/2021	HSBC	156,735	0.01
CHF	56,352	EUR	52,000	13/01/2021	J.P. Morgan	106	–
CHF	180,952	EUR	167,000	13/01/2021	Rabobank	316	–
CHF	6,973	JPY	813,000	13/01/2021	Citigroup	12	–
CHF	660,283	USD	732,000	13/01/2021	Barclays	12,392	–
CHF	596,466	USD	671,000	13/01/2021	J.P. Morgan	3,229	–
CHF	10,302	USD	11,600	13/01/2021	Societe Generale	47	–
EUR	20,540	AUD	32,555	13/01/2021	HSBC	11	–
EUR	24,742,786	CAD	38,414,453	13/01/2021	Citigroup	103,310	0.01
EUR	24,731	CAD	38,470	13/01/2021	J.P. Morgan	56	–
EUR	179,370	CHF	193,829	13/01/2021	J.P. Morgan	148	–
EUR	49,390,352	GBP	44,165,095	13/01/2021	J.P. Morgan	55,615	0.01
EUR	1,380	JPY	174,245	13/01/2021	Barclays	1	–
EUR	4,885,769	JPY	610,259,570	13/01/2021	J.P. Morgan	55,421	0.01
EUR	2,428,704	JPY	306,822,470	13/01/2021	Rabobank	132	–
EUR	14,700	SEK	147,576	13/01/2021	Societe Generale	15	–
EUR	19,891,729	USD	24,188,030	13/01/2021	Barclays	127,194	0.01
EUR	23,138,180	USD	28,084,000	13/01/2021	Citigroup	190,169	0.02
EUR	26,467,857	USD	32,094,990	13/01/2021	HSBC	242,383	0.02
EUR	254,119,921	USD	304,518,047	13/01/2021	J.P. Morgan	5,291,990	0.48
EUR	219,891,113	USD	263,585,395	13/01/2021	Rabobank	4,510,090	0.41
EUR	39,489	USD	48,000	13/01/2021	Societe Generale	267	–
GBP	5,211	CAD	9,000	13/01/2021	Citibank	48	–
GBP	83,081	CAD	142,320	13/01/2021	Citigroup	1,520	–
GBP	51,183	CAD	88,980	13/01/2021	J.P. Morgan	101	–
GBP	1,662	CHF	2,000	13/01/2021	J.P. Morgan	8	–
GBP	127,447	EUR	140,050	13/01/2021	Barclays	2,315	–

Schedule of Investments (continued)

RobecoSAM Global SDG Credits

As at 31 December 2020

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
GBP	74,262	EUR	81,798	13/01/2021	Citibank	1,157	–
GBP	200,231	EUR	221,220	13/01/2021	Citigroup	2,449	–
GBP	230,714	EUR	255,000	13/01/2021	J.P. Morgan	2,719	–
GBP	21,813	EUR	24,000	13/01/2021	Rabobank	366	–
GBP	3,374,055	EUR	3,713,498	13/01/2021	Societe Generale	55,499	0.01
GBP	3,238	JPY	452,000	13/01/2021	J.P. Morgan	40	–
GBP	171,393	USD	230,000	13/01/2021	Barclays	3,517	–
GBP	343,558	USD	460,000	13/01/2021	Citibank	7,897	–
GBP	899,438	USD	1,210,000	13/01/2021	Citigroup	16,003	–
GBP	193,986	USD	262,000	13/01/2021	HSBC	2,607	–
GBP	697,134	USD	931,860	13/01/2021	J.P. Morgan	17,293	–
GBP	50,992	USD	68,000	13/01/2021	Societe Generale	1,396	–
JPY	82,986	CHF	710	13/01/2021	Barclays	–	–
JPY	732,000	EUR	5,791	13/01/2021	HSBC	3	–
SEK	329,480	EUR	32,400	13/01/2021	Barclays	386	–
SEK	46,089,419	EUR	4,501,644	13/01/2021	Citigroup	84,705	0.01
SEK	161,992	USD	19,250	13/01/2021	Barclays	390	–
SEK	835,423	USD	99,350	13/01/2021	HSBC	1,952	–
SEK	247,604	USD	29,000	13/01/2021	J.P. Morgan	942	–
SEK	184,907	USD	22,370	13/01/2021	Societe Generale	121	–
USD	2,360	CAD	3,000	13/01/2021	J.P. Morgan	4	–
USD	3,399	CHF	3,000	13/01/2021	J.P. Morgan	4	–
USD	1,657,000	EUR	1,352,565	04/01/2021	Citibank	1,691	–
USD	2,386,000	EUR	1,939,785	05/01/2021	Barclays	10,278	–
USD	2,639,000	EUR	2,145,480	05/01/2021	Citibank	11,358	–
USD	6,627	EUR	5,410	13/01/2021	Barclays	5	–
USD	1,780,000	EUR	1,448,308	13/01/2021	Citibank	6,167	–
USD	274,836	EUR	224,070	13/01/2021	HSBC	504	–
USD	296,320	EUR	241,000	13/01/2021	J.P. Morgan	1,129	–
USD	6,180,000	EUR	5,030,294	13/01/2021	Societe Generale	19,510	–
USD	159,110	JPY	16,424,320	13/01/2021	Citibank	9	–
USD	8,215	JPY	848,000	13/01/2021	J.P. Morgan	–	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						11,230,355	1.02

Schedule of Investments (continued)

RobecoSAM Global SDG Credits

As at 31 December 2020

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	24,724	GBP	14,000	13/01/2021	Barclays	(48)	–
AUD	33,300	JPY	2,653,320	13/01/2021	Citibank	(3)	–
CAD	4,126,990	EUR	2,647,249	13/01/2021	Citibank	(150)	–
CAD	50,324,772	EUR	32,411,033	13/01/2021	Citigroup	(132,139)	(0.01)
CAD	9,000	GBP	5,276	13/01/2021	Citigroup	(121)	–
CHF	3,310	AUD	5,000	13/01/2021	Citigroup	(92)	–
CHF	29,717	CAD	43,000	13/01/2021	Citigroup	(103)	–
CHF	36,615	EUR	34,000	13/01/2021	Citigroup	(144)	–
CHF	189,666	EUR	175,930	13/01/2021	HSBC	(557)	–
CHF	5,502	EUR	5,090	13/01/2021	J.P. Morgan	(3)	–
CHF	5,356	GBP	4,490	13/01/2021	Citibank	(63)	–
CHF	3,355	GBP	2,846	13/01/2021	Citigroup	(77)	–
CHF	2,387	GBP	2,000	13/01/2021	HSBC	(27)	–
CHF	40,832	GBP	34,000	13/01/2021	Societe Generale	(225)	–
CHF	37,993	USD	43,000	13/01/2021	Barclays	(7)	–
CHF	179,058	USD	202,690	13/01/2021	J.P. Morgan	(58)	–
EUR	19,460	AUD	31,298	13/01/2021	Citibank	(276)	–
EUR	100,577	AUD	164,280	13/01/2021	Citigroup	(3,017)	–
EUR	1,996,721	AUD	3,250,361	13/01/2021	HSBC	(52,940)	(0.01)
EUR	10,850	CAD	17,000	13/01/2021	Citibank	(54)	–
EUR	62,006	CAD	97,000	13/01/2021	Citigroup	(211)	–
EUR	142,650	CHF	154,555	13/01/2021	Citibank	(258)	–
EUR	132,290	CHF	143,235	13/01/2021	Citigroup	(151)	–
EUR	2,279,289	CHF	2,473,423	13/01/2021	HSBC	(7,739)	–
EUR	7,390	CHF	8,000	13/01/2021	J.P. Morgan	(7)	–
EUR	1,590	GBP	1,424	13/01/2021	Barclays	–	–
EUR	61,208	GBP	55,129	13/01/2021	Citibank	(373)	–
EUR	64,820	GBP	59,147	13/01/2021	Citigroup	(1,250)	–
EUR	8,857	GBP	8,000	13/01/2021	HSBC	(80)	–
EUR	249,976	GBP	227,016	13/01/2021	J.P. Morgan	(3,613)	–
EUR	2,613,148	GBP	2,373,730	13/01/2021	Societe Generale	(38,434)	–
EUR	15,598	JPY	1,971,000	13/01/2021	HSBC	(3)	–
EUR	17,250	SEK	174,294	13/01/2021	Citibank	(94)	–
EUR	47,260	SEK	482,362	13/01/2021	J.P. Morgan	(740)	–
EUR	14,020	SEK	144,261	13/01/2021	Societe Generale	(335)	–
EUR	1,631,044	USD	2,000,624	13/01/2021	Barclays	(3,707)	–
EUR	3,756,794	USD	4,614,000	13/01/2021	Citibank	(13,400)	–
EUR	1,171,661	USD	1,434,706	13/01/2021	J.P. Morgan	(667)	–
GBP	1,650	AUD	3,000	13/01/2021	J.P. Morgan	(49)	–
GBP	11,365,107	EUR	12,709,734	13/01/2021	J.P. Morgan	(14,312)	–
GBP	53,785	JPY	7,592,280	13/01/2021	J.P. Morgan	(14)	–
JPY	885,905,875	EUR	7,092,608	13/01/2021	J.P. Morgan	(80,455)	(0.01)
JPY	430,648,250	EUR	3,408,867	13/01/2021	Rabobank	(185)	–
JPY	184,000	GBP	1,329	13/01/2021	J.P. Morgan	(28)	–
SEK	75,894	CAD	11,780	13/01/2021	Citibank	(4)	–
SEK	118,136	GBP	10,550	13/01/2021	Citibank	(29)	–
SEK	99,041	JPY	1,246,130	13/01/2021	Barclays	(8)	–

Schedule of Investments (continued)

RobecoSAM Global SDG Credits

As at 31 December 2020

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
SEK	158,995	USD	19,380	13/01/2021	Societe Generale	(14)	–
SGD	6,000	EUR	3,738	13/01/2021	Barclays	(28)	–
USD	3,843	AUD	5,000	13/01/2021	Barclays	(13)	–
USD	21,300	AUD	27,888	13/01/2021	Rabobank	(181)	–
USD	85,950	CAD	110,000	13/01/2021	Barclays	(324)	–
USD	32,927	CAD	42,000	13/01/2021	Citibank	(34)	–
USD	8,613	CAD	11,000	13/01/2021	J.P. Morgan	(18)	–
USD	16,266,390	EUR	13,333,822	13/01/2021	Barclays	(42,222)	(0.01)
USD	67,026	EUR	55,000	13/01/2021	Citibank	(231)	–
USD	1,138,935	EUR	939,111	13/01/2021	Citigroup	(8,464)	–
USD	7,217,523	EUR	5,995,944	13/01/2021	HSBC	(98,359)	(0.01)
USD	36,140,415	EUR	30,012,568	13/01/2021	J.P. Morgan	(481,495)	(0.04)
USD	187,391,868	EUR	156,290,915	13/01/2021	Rabobank	(3,169,183)	(0.29)
USD	155,229	GBP	116,581	13/01/2021	Citigroup	(3,387)	–
USD	128,053	GBP	95,000	13/01/2021	HSBC	(1,486)	–
USD	149,793	GBP	112,107	13/01/2021	J.P. Morgan	(2,830)	–
USD	2,658	GBP	2,000	13/01/2021	Rabobank	(62)	–
USD	50,347	GBP	37,000	13/01/2021	Societe Generale	(191)	–
USD	2,205	JPY	229,000	13/01/2021	Citigroup	(11)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(4,164,783)	(0.38)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						7,065,572	0.64

RobecoSAM Global SDG Credits

As at 31 December 2020

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value EUR	% of Net Assets
2,600,000	USD	Citigroup	Weyerhaeuser Co.	Buy	7.13%	15/07/2023	(63,890)	(0.01)
Total Market Value on Credit Default Swap Contracts - Liabilities							(63,890)	(0.01)
Net Market Value on Credit Default Swap Contracts - Liabilities							(63,890)	(0.01)

Schedule of Investments (continued)

RobecoSAM SDG High Yield Bonds As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Austria</i>				
Erste Group Bank AG, Reg. S, FRN 6.5% Perpetual	EUR	200,000	223,153	0.10
Erste Group Bank AG, Reg. S, FRN 8.875% Perpetual	EUR	200,000	212,479	0.09
Raiffeisen Bank International AG, Reg. S, FRN 1.5% 12/03/2030	EUR	1,100,000	1,098,059	0.48
Sappi Papier Holding GmbH, Reg. S 3.125% 15/04/2026	EUR	917,000	892,929	0.39
Sappi Papier Holding GmbH, Reg. S 7.5% 15/06/2032	USD	115,000	91,549	0.04
Suzano Austria GmbH 6% 15/01/2029	USD	2,520,000	2,478,577	1.07
			<u>4,996,746</u>	<u>2.17</u>
<i>Belgium</i>				
Belfius Bank SA, FRN 5.348% Perpetual	EUR	600,000	634,732	0.27
Solvay SA 2.5% 31/12/2164	EUR	1,500,000	1,541,840	0.67
			<u>2,176,572</u>	<u>0.94</u>
<i>Cayman Islands</i>				
China Resources Land Ltd., Reg. S, FRN 3.75% Perpetual	USD	1,500,000	1,254,291	0.54
Longfor Group Holdings Ltd., Reg. S 3.375% 13/04/2027	USD	200,000	170,324	0.07
Shimao Group Holdings Ltd., Reg. S 6.125% 21/02/2024	USD	1,400,000	1,211,076	0.53
			<u>2,635,691</u>	<u>1.14</u>
<i>Chile</i>				
Enel Chile SA 4.875% 12/06/2028	USD	192,000	184,921	0.08
			<u>184,921</u>	<u>0.08</u>
<i>Denmark</i>				
DKT Finance ApS, Reg. S 7% 17/06/2023	EUR	502,000	517,206	0.23
			<u>517,206</u>	<u>0.23</u>
<i>Finland</i>				
Nokia OYJ, Reg. S 2.375% 15/05/2025	EUR	128,000	135,434	0.06
Nokia OYJ, Reg. S 3.125% 15/05/2028	EUR	303,000	332,989	0.14
			<u>468,423</u>	<u>0.20</u>
<i>France</i>				
Accor SA, Reg. S, FRN 2.625% Perpetual	EUR	400,000	370,713	0.16
Accor SA, Reg. S, FRN 4.375% Perpetual	EUR	300,000	298,422	0.13
BNP Paribas SA, Reg. S, FRN 6.125% Perpetual	EUR	214,000	226,812	0.10
Credit Agricole Assurances SA, Reg. S, FRN 4.75% 27/09/2048	EUR	200,000	248,532	0.11
Crown European Holdings SA, Reg. S 2.625% 30/09/2024	EUR	1,030,000	1,081,487	0.47
Crown European Holdings SA, Reg. S 3.375% 15/05/2025	EUR	540,000	584,364	0.25
Crown European Holdings SA, Reg. S 2.875% 01/02/2026	EUR	711,000	762,237	0.33

Schedule of Investments (continued)

RobecoSAM SDG High Yield Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>France (continued)</i>				
Faurecia SE, Reg. S 3.75% 15/06/2028	EUR	264,000	277,313	0.12
Faurecia SE, Reg. S 2.625% 15/06/2025	EUR	434,000	440,721	0.19
Faurecia SE, Reg. S 3.125% 15/06/2026	EUR	399,000	409,971	0.18
Faurecia SE, Reg. S 2.375% 15/06/2027	EUR	610,000	615,173	0.27
Getlink SE, Reg. S 3.5% 30/10/2025	EUR	1,200,000	1,240,338	0.54
Loxam SAS, Reg. S 4.25% 15/04/2024	EUR	100,000	101,673	0.04
Loxam SAS, Reg. S 3.75% 15/07/2026	EUR	715,000	725,899	0.32
Paprec Holding SA, Reg. S 4% 31/03/2025	EUR	1,051,000	1,045,311	0.45
Solvay Finance SACA, Reg. S, FRN 5.425% Perpetual	EUR	231,000	255,753	0.11
SPCM SA, Reg. S 2.625% 01/02/2029	EUR	691,000	709,730	0.31
SPCM SA, Reg. S 4.875% 15/09/2025	USD	200,000	168,517	0.07
SPIE SA, Reg. S 2.625% 18/06/2026	EUR	1,000,000	1,045,839	0.45
Veolia Environnement SA, Reg. S 2.5% Perpetual	EUR	1,900,000	1,920,814	0.83
			<u>12,529,619</u>	<u>5.43</u>
<i>Germany</i>				
ADLER Real Estate AG, Reg. S 1.875% 27/04/2023	EUR	1,100,000	1,104,028	0.48
CeramTec BondCo GmbH, Reg. S 5.25% 15/12/2025	EUR	952,000	971,564	0.42
Cheplapharm Arzneimittel GmbH, Reg. S 3.5% 11/02/2027	EUR	736,000	737,840	0.32
IHO Verwaltungs GmbH, 144A 6% 15/05/2027	USD	620,000	536,243	0.23
IHO Verwaltungs GmbH, Reg. S, FRN 3.875% 15/05/2027	EUR	150,000	155,682	0.07
IHO Verwaltungs GmbH, Reg. S 3.625% 15/05/2025	EUR	183,000	186,563	0.08
IHO Verwaltungs GmbH, Reg. S 6.375% 15/05/2029	USD	338,000	303,467	0.13
Infineon Technologies AG, Reg. S, FRN 3.625% Perpetual	EUR	1,400,000	1,501,335	0.65
Kaefer Isoliertechnik GmbH & Co. KG, Reg. S 5.5% 10/01/2024	EUR	230,000	230,617	0.10
Schaeffler AG, Reg. S 2.75% 12/10/2025	EUR	100,000	105,816	0.05
Schaeffler AG, Reg. S 2.875% 26/03/2027	EUR	96,000	102,141	0.05
SGL Carbon SE, Reg. S 4.625% 30/09/2024	EUR	353,000	331,155	0.14
WEPA Hygieneprodukte GmbH, Reg. S 2.875% 15/12/2027	EUR	1,120,000	1,134,168	0.49
			<u>7,400,619</u>	<u>3.21</u>
<i>Hong Kong</i>				
Vanke Real Estate Hong Kong Co. Ltd., Reg. S 3.5% 12/11/2029	USD	2,110,000	1,823,648	0.79
			<u>1,823,648</u>	<u>0.79</u>
<i>Hungary</i>				
OTP Bank Nyrt., Reg. S, FRN 2.875% 15/07/2029	EUR	1,040,000	1,054,625	0.46
			<u>1,054,625</u>	<u>0.46</u>
<i>Ireland</i>				
AIB Group plc, Reg. S, FRN 1.875% 19/11/2029	EUR	930,000	944,683	0.41

Schedule of Investments (continued)

RobecoSAM SDG High Yield Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Ireland (continued)</i>				
Bank of Ireland, Reg. S 10% 19/12/2022	EUR	289,000	342,449	0.15
Bank of Ireland Group plc, Reg. S, FRN 2.375% 14/10/2029	EUR	730,000	746,959	0.32
eircom Finance DAC, Reg. S 1.75% 01/11/2024	EUR	1,180,000	1,159,225	0.50
eircom Finance DAC, Reg. S 3.5% 15/05/2026	EUR	248,000	252,674	0.11
Smurfit Kappa Acquisitions ULC, Reg. S 2.875% 15/01/2026	EUR	557,000	615,434	0.27
Smurfit Kappa Treasury ULC, Reg. S 1.5% 15/09/2027	EUR	1,000,000	1,046,275	0.45
			<u>5,107,699</u>	<u>2.21</u>
<i>Italy</i>				
Assicurazioni Generali SpA, Reg. S, FRN 4.596% Perpetual	EUR	1,010,000	1,134,308	0.49
Intesa Sanpaolo SpA, Reg. S 5.875% Perpetual	EUR	843,000	944,509	0.41
Intesa Sanpaolo SpA, Reg. S 5.148% 10/06/2030	GBP	1,000,000	1,308,178	0.57
Intesa Sanpaolo Vita SpA, Reg. S, FRN 4.75% Perpetual	EUR	1,000,000	1,095,491	0.47
LKQ Italia Bondco SpA, Reg. S 3.875% 01/04/2024	EUR	100,000	107,993	0.05
Sofima Holding SpA, Reg. S 3.75% 15/01/2028	EUR	860,000	874,928	0.38
Telecom Italia SpA, 144A 5.303% 30/05/2024	USD	220,000	195,882	0.08
Telecom Italia SpA, Reg. S 4% 11/04/2024	EUR	450,000	486,771	0.21
UnipolSai Assicurazioni SpA, Reg. S 3.875% 01/03/2028	EUR	1,090,000	1,165,126	0.51
			<u>7,313,186</u>	<u>3.17</u>
<i>Jersey</i>				
Adient Global Holdings Ltd., Reg. S 3.5% 15/08/2024	EUR	1,054,000	1,049,221	0.46
Avis Budget Finance plc, Reg. S 4.125% 15/11/2024	EUR	570,000	558,415	0.24
Avis Budget Finance plc, Reg. S 4.5% 15/05/2025	EUR	476,000	465,405	0.20
Avis Budget Finance plc, Reg. S 4.75% 30/01/2026	EUR	100,000	97,640	0.04
			<u>2,170,681</u>	<u>0.94</u>
<i>Luxembourg</i>				
Aramark International Finance Sarl, Reg. S 3.125% 01/04/2025	EUR	201,000	201,901	0.09
ArcelorMittal SA 3.6% 16/07/2024	USD	1,140,000	1,004,601	0.43
ArcelorMittal SA 4.55% 11/03/2026	USD	420,000	385,689	0.17
ARD Finance SA, Reg. S, FRN 5% 30/06/2027	EUR	1,093,000	1,114,826	0.48
ARD Finance SA, Reg. S 6.5% 30/06/2027	USD	200,000	173,994	0.07
Greif Nevada Holdings, Inc. SCS, Reg. S 7.375% 15/07/2021	EUR	480,000	497,435	0.22
Hanesbrands Finance Luxembourg SCA, Reg. S 3.5% 15/06/2024	EUR	100,000	104,812	0.05
Holcim Finance Luxembourg SA, Reg. S, FRN 3% Perpetual	EUR	100,000	104,288	0.04
Lincoln Financing SARL, Reg. S 3.625% 01/04/2024	EUR	1,431,000	1,445,095	0.63
			<u>5,032,641</u>	<u>2.18</u>
<i>Mauritius</i>				
HTA Group Ltd., Reg. S 7% 18/12/2025	USD	300,000	263,730	0.11

Schedule of Investments (continued)

RobecoSAM SDG High Yield Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Mauritius (continued)</i>				
Network i2i Ltd., Reg. S, FRN 5.65% Perpetual	USD	2,300,000	2,004,899	0.87
			<u>2,268,629</u>	<u>0.98</u>
<i>Mexico</i>				
Braskem Idesa SAPI, 144A 7.45% 15/11/2029	USD	1,750,000	1,328,805	0.58
Nemak SAB de CV, Reg. S 3.25% 15/03/2024	EUR	144,000	146,475	0.06
			<u>1,475,280</u>	<u>0.64</u>
<i>Netherlands</i>				
Axalta Coating Systems Dutch Holding B BV, Reg. S 3.75% 15/01/2025	EUR	732,000	744,995	0.32
Darling Global Finance BV, Reg. S 3.625% 15/05/2026	EUR	598,000	611,269	0.26
Energizer Gamma Acquisition BV, Reg. S 4.625% 15/07/2026	EUR	306,000	316,549	0.14
Koninklijke KPN NV, Reg. S, FRN 7% 28/03/2073	USD	638,000	549,061	0.24
Koninklijke KPN NV, Reg. S, FRN 2.033% Perpetual	EUR	700,000	700,956	0.30
LeasePlan Corp. NV, Reg. S, FRN 7.375% Perpetual	EUR	203,000	221,195	0.10
LKQ European Holdings BV, Reg. S 3.625% 01/04/2026	EUR	215,000	219,504	0.10
LKQ European Holdings BV, Reg. S 4.125% 01/04/2028	EUR	427,000	461,244	0.20
Nouryon Holding BV, Reg. S 6.5% 01/10/2026	EUR	444,000	468,029	0.20
OI European Group BV, Reg. S 3.125% 15/11/2024	EUR	261,000	270,082	0.12
Q-Park Holding I BV, Reg. S 2% 01/03/2027	EUR	342,000	330,589	0.14
Sigma Holdco BV, 144A 7.875% 15/05/2026	USD	327,000	275,426	0.12
SRLEV NV, FRN 9% 15/04/2041	EUR	124,000	126,783	0.06
Telefonica Europe BV, Reg. S, FRN 3.75% Perpetual	EUR	200,000	204,959	0.09
Telefonica Europe BV, Reg. S, FRN 3.875% Perpetual	EUR	700,000	754,358	0.33
Trivium Packaging Finance BV, Reg. S 3.75% 15/08/2026	EUR	118,000	121,276	0.05
ZF Europe Finance BV, Reg. S 3% 23/10/2029	EUR	100,000	102,245	0.04
Ziggo Bond Co. BV, Reg. S 3.375% 28/02/2030	EUR	875,000	880,018	0.38
Ziggo Bond Co. BV, Reg. S 5.125% 28/02/2030	USD	342,000	294,807	0.13
			<u>7,653,345</u>	<u>3.32</u>
<i>Portugal</i>				
Banco Comercial Portugues SA, Reg. S, FRN 4.5% 07/12/2027	EUR	800,000	792,000	0.34
			<u>792,000</u>	<u>0.34</u>
<i>Spain</i>				
Bankia SA, Reg. S, FRN 6% Perpetual	EUR	1,200,000	1,238,836	0.54
El Corte Ingles SA, Reg. S 3.625% 15/03/2024	EUR	285,000	296,264	0.13
Gestamp Automocion SA, Reg. S 3.25% 30/04/2026	EUR	506,000	512,957	0.22
Grupo Antolin-Irausa SA, Reg. S 3.25% 30/04/2024	EUR	671,000	663,078	0.29
Grupo Antolin-Irausa SA, Reg. S 3.375% 30/04/2026	EUR	471,000	455,932	0.20

Schedule of Investments (continued)

RobecoSAM SDG High Yield Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Spain (continued)</i>				
NH Hotel Group SA, Reg. S 3.75% 01/10/2023	EUR	224,802	221,179	0.09
			3,388,246	1.47
<i>Supranational</i>				
Ardagh Packaging Finance plc, 144A 5.25% 15/08/2027	USD	720,000	615,674	0.27
Ardagh Packaging Finance plc, Reg. S 2.125% 15/08/2026	EUR	330,000	330,752	0.14
Ardagh Packaging Finance plc, Reg. S 2.125% 15/08/2026	EUR	426,000	426,793	0.19
Ardagh Packaging Finance plc, Reg. S 4.75% 15/07/2027	GBP	283,000	328,031	0.14
CANPACK SA, 144A 3.125% 01/11/2025	USD	200,000	163,050	0.07
Garrett LX I Sarl, Reg. S 5.125% 15/10/2026 ^s	EUR	675,000	675,097	0.29
			2,539,397	1.10
<i>Sweden</i>				
Volvo Treasury AB, Reg. S, FRN 4.85% 10/03/2078	EUR	718,000	778,144	0.34
			778,144	0.34
<i>Turkey</i>				
Turkcell Iletisim Hizmetleri A/S, Reg. S 5.8% 11/04/2028	USD	1,310,000	1,135,564	0.49
Turkiye Sise ve Cam Fabrikalari A/S, Reg. S 6.95% 14/03/2026	USD	1,920,000	1,747,191	0.76
			2,882,755	1.25
<i>United Kingdom</i>				
Anglian Water Osprey Financing plc, Reg. S 4% 08/03/2026	GBP	280,000	315,902	0.14
Barclays plc, Reg. S, FRN 2% 07/02/2028	EUR	2,410,000	2,463,923	1.07
Direct Line Insurance Group plc, Reg. S, FRN 4.75% Perpetual	GBP	702,000	791,133	0.34
EC Finance plc, Reg. S 2.375% 15/11/2022	EUR	417,000	399,007	0.17
INEOS Finance plc, Reg. S 2.125% 15/11/2025	EUR	100,000	98,691	0.04
Nomad Foods Bondco plc, Reg. S 3.25% 15/05/2024	EUR	138,000	139,634	0.06
NWEN Finance plc, Reg. S 5.875% 21/06/2021	GBP	520,000	586,766	0.25
Tesco Property Finance 3 plc, Reg. S 5.744% 13/04/2040	GBP	395,719	605,950	0.26
Tesco Property Finance 4 plc, Reg. S 5.801% 13/10/2040	GBP	97,091	149,283	0.07
Tesco Property Finance 5 plc, Reg. S 5.661% 13/10/2041	GBP	999,217	1,535,338	0.67
Tesco Property Finance 6 plc, Reg. S 5.411% 13/07/2044	GBP	128,081	193,110	0.08
Thames Water Kemble Finance plc, Reg. S 4.625% 19/05/2026	GBP	600,000	678,383	0.29
Virgin Media Secured Finance plc, Reg. S 5% 15/04/2027	GBP	206,000	241,687	0.11
Vmed O2 UK Financing I plc, Reg. S 3.25% 31/01/2031	EUR	312,000	320,157	0.14
Vmed O2 UK Financing I plc, Reg. S 4.25% 31/01/2031	USD	544,000	454,992	0.20
Vodafone Group plc, Reg. S 3.05% 27/08/2080	EUR	314,000	327,429	0.14
Vodafone Group plc, Reg. S, FRN 4.875% 03/10/2078	GBP	167,000	203,875	0.09
Vodafone Group plc, Reg. S, FRN 6.25% 03/10/2078	USD	385,000	348,305	0.15
			9,853,565	4.27

Schedule of Investments (continued)

RobecoSAM SDG High Yield Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America</i>				
American Axle & Manufacturing, Inc. 6.25% 15/03/2026	USD	410,000	346,948	0.15
AmeriGas Partners LP 5.625% 20/05/2024	USD	57,000	50,904	0.02
AmeriGas Partners LP 5.5% 20/05/2025	USD	335,000	302,656	0.13
AmeriGas Partners LP 5.875% 20/08/2026	USD	192,000	176,181	0.08
AmeriGas Partners LP 5.75% 20/05/2027	USD	371,000	345,817	0.15
Ashtead Capital, Inc., 144A 4.125% 15/08/2025	USD	375,000	315,206	0.14
Ashtead Capital, Inc., 144A 5.25% 01/08/2026	USD	266,000	230,410	0.10
Ashtead Capital, Inc., 144A 4.375% 15/08/2027	USD	914,000	789,471	0.34
B&G Foods, Inc. 5.25% 01/04/2025	USD	732,000	618,003	0.27
B&G Foods, Inc. 5.25% 15/09/2027	USD	223,000	193,435	0.08
Ball Corp. 4% 15/11/2023	USD	192,000	167,609	0.07
Ball Corp. 4.375% 15/12/2023	EUR	166,000	182,929	0.08
Ball Corp. 5.25% 01/07/2025	USD	476,000	443,604	0.19
Ball Corp. 4.875% 15/03/2026	USD	289,000	266,695	0.12
Belden, Inc., Reg. S 4.125% 15/10/2026	EUR	610,000	629,196	0.27
Belden, Inc., Reg. S 3.375% 15/07/2027	EUR	570,000	583,797	0.25
Belden, Inc., Reg. S 3.875% 15/03/2028	EUR	507,000	528,432	0.23
Berry Global, Inc., Reg. S 1.5% 15/01/2027	EUR	1,279,000	1,305,308	0.57
Catalent Pharma Solutions, Inc., Reg. S 2.375% 01/03/2028	EUR	2,050,000	2,056,227	0.89
CenturyLink, Inc. 6.45% 15/06/2021	USD	493,000	411,000	0.18
CenturyLink, Inc. 5.8% 15/03/2022	USD	346,000	296,890	0.13
CenturyLink, Inc. 6.875% 15/01/2028	USD	135,000	127,967	0.06
Cogent Communications Group, Inc., Reg. S 4.375% 30/06/2024	EUR	1,553,000	1,589,600	0.69
Crown Americas LLC 4.5% 15/01/2023	USD	212,000	182,427	0.08
Dell, Inc. 4.625% 01/04/2021	USD	319,000	262,996	0.11
Embarq Corp. 7.995% 01/06/2036	USD	38,000	38,290	0.02
Encompass Health Corp. 4.5% 01/02/2028	USD	180,000	154,122	0.07
HCA, Inc. 5.875% 01/05/2023	USD	97,000	87,031	0.04
HCA, Inc. 5% 15/03/2024	USD	235,000	216,183	0.09
HCA, Inc. 5.25% 15/04/2025	USD	57,000	54,453	0.02
HCA, Inc. 5.875% 15/02/2026	USD	356,000	335,077	0.15
HCA, Inc. 5.25% 15/06/2026	USD	327,000	316,605	0.14
HCA, Inc. 4.5% 15/02/2027	USD	40,000	38,047	0.02
HCA, Inc. 3.5% 01/09/2030	USD	944,000	815,759	0.35
HCA, Inc. 7.5% 15/11/2095	USD	481,000	513,657	0.22
Hilton Worldwide Finance LLC 4.875% 01/04/2027	USD	481,000	415,595	0.18
Huntsman International LLC 5.125% 15/04/2021	EUR	305,000	305,895	0.13
Huntsman International LLC 4.25% 01/04/2025	EUR	130,000	145,899	0.06
IQVIA, Inc., Reg. S 3.25% 15/03/2025	EUR	1,446,000	1,461,938	0.63
IQVIA, Inc., Reg. S 2.875% 15/09/2025	EUR	307,000	310,514	0.13
IQVIA, Inc., Reg. S 2.25% 15/01/2028	EUR	165,000	166,438	0.07
Kraton Polymers LLC, Reg. S 5.25% 15/05/2026	EUR	179,000	184,672	0.08
L Brands, Inc. 6.694% 15/01/2027	USD	228,000	205,781	0.09

Schedule of Investments (continued)

RobecoSAM SDG High Yield Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
L Brands, Inc. 6.95% 01/03/2033	USD	106,000	89,824	0.04
Lennar Corp. 4.125% 15/01/2022	USD	260,000	217,494	0.09
Lennar Corp. 4.875% 15/12/2023	USD	840,000	760,212	0.33
Lennar Corp. 4.5% 30/04/2024	USD	1,002,000	907,742	0.39
Level 3 Financing, Inc. 5.375% 15/01/2024	USD	405,000	334,220	0.15
Level 3 Financing, Inc. 5.25% 15/03/2026	USD	269,000	226,900	0.10
MPT Operating Partnership LP 3.5% 15/03/2031	USD	372,000	313,960	0.14
MPT Operating Partnership LP, REIT 3.325% 24/03/2025	EUR	100,000	106,420	0.05
MPT Operating Partnership LP, REIT 5.25% 01/08/2026	USD	174,000	148,853	0.06
MPT Operating Partnership LP, REIT 5% 15/10/2027	USD	1,699,000	1,476,941	0.64
MPT Operating Partnership LP, REIT 3.692% 05/06/2028	GBP	500,000	604,932	0.26
MPT Operating Partnership LP, REIT 4.625% 01/08/2029	USD	385,000	337,626	0.15
Netflix, Inc. 3.625% 15/05/2027	EUR	1,007,000	1,121,775	0.49
Netflix, Inc. 4.625% 15/05/2029	EUR	681,000	824,195	0.36
Netflix, Inc., Reg. S 3.875% 15/11/2029	EUR	750,000	867,858	0.38
Netflix, Inc., Reg. S 3.625% 15/06/2030	EUR	810,000	920,569	0.40
PulteGroup, Inc. 5% 15/01/2027	USD	57,000	54,977	0.02
PulteGroup, Inc. 7.875% 15/06/2032	USD	1,060,000	1,295,221	0.56
PulteGroup, Inc. 6.375% 15/05/2033	USD	735,000	823,446	0.36
PulteGroup, Inc. 6% 15/02/2035	USD	465,000	519,315	0.23
PVH Corp. 7.75% 15/11/2023	USD	50,000	47,880	0.02
PVH Corp., Reg. S 3.125% 15/12/2027	EUR	825,000	913,402	0.40
Qwest Corp. 6.75% 01/12/2021	USD	280,000	239,177	0.10
Sealed Air Corp., Reg. S 4.5% 15/09/2023	EUR	600,000	654,225	0.28
Service Corp. International 3.375% 15/08/2030	USD	197,000	167,360	0.07
Silgan Holdings, Inc. 3.25% 15/03/2025	EUR	494,000	499,589	0.22
Spectrum Brands, Inc. 5.75% 15/07/2025	USD	86,000	72,570	0.03
Spectrum Brands, Inc., Reg. S 4% 01/10/2026	EUR	445,000	460,024	0.20
Standard Industries, Inc., Reg. S 2.25% 21/11/2026	EUR	1,160,000	1,171,519	0.51
Suburban Propane Partners LP 5.5% 01/06/2024	USD	145,000	120,627	0.05
Suburban Propane Partners LP 5.75% 01/03/2025	USD	178,000	148,589	0.06
Suburban Propane Partners LP 5.875% 01/03/2027	USD	591,000	504,140	0.22
Tenneco, Inc., Reg. S 5% 15/07/2024	EUR	411,000	416,617	0.18
UGI International LLC, Reg. S 3.25% 01/11/2025	EUR	166,000	170,506	0.07
United Rentals North America, Inc. 3.875% 15/02/2031	USD	182,000	156,301	0.07
United Rentals North America, Inc. 5.875% 15/09/2026	USD	346,000	299,278	0.13
United Rentals North America, Inc. 5.5% 15/05/2027	USD	655,000	573,150	0.25
United Rentals North America, Inc. 3.875% 15/11/2027	USD	740,000	638,434	0.28
United Rentals North America, Inc. 4.875% 15/01/2028	USD	983,000	860,110	0.37
United Rentals North America, Inc. 5.25% 15/01/2030	USD	139,000	126,534	0.05
WMG Acquisition Corp., Reg. S 3.625% 15/10/2026	EUR	1,187,000	1,225,994	0.53
Xerox Corp. 4.375% 15/03/2023	USD	1,000,000	859,388	0.37
ZF North America Capital, Inc., Reg. S 2.75% 27/04/2023	EUR	200,000	204,696	0.09

Schedule of Investments (continued)

RobecoSAM SDG High Yield Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
			40,652,254	17.62
Total Bonds			125,695,892	54.48
Total Transferable securities and money market instruments admitted to an official exchange listing			125,695,892	54.48
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>Australia</i>				
FMG Resources August 2006 Pty. Ltd., 144A 5.125% 15/05/2024	USD	841,000	744,997	0.32
FMG Resources August 2006 Pty. Ltd., Reg. S 4.75% 15/05/2022	USD	131,000	110,365	0.05
FMG Resources August 2006 Pty. Ltd., Reg. S 5.125% 15/03/2023	USD	385,000	331,791	0.14
FMG Resources August 2006 Pty. Ltd., Reg. S 4.5% 15/09/2027	USD	481,000	436,597	0.19
			1,623,750	0.70
<i>Austria</i>				
ams AG, Reg. S 6% 31/07/2025	EUR	1,419,000	1,504,729	0.65
Sappi Papier Holding GmbH, 144A 7.5% 15/06/2032	USD	361,000	287,384	0.13
			1,792,113	0.78
<i>Brazil</i>				
Itau Unibanco Holding SA, Reg. S 3.25% 24/01/2025	USD	1,000,000	855,012	0.37
			855,012	0.37
<i>Canada</i>				
Bausch Health Cos., Inc., 144A 5.75% 15/08/2027	USD	550,000	483,344	0.21
Bausch Health Cos., Inc., 144A 5.5% 01/11/2025	USD	77,000	65,070	0.03
Bombardier, Inc., 144A 6.125% 15/01/2023	USD	870,000	701,547	0.30
Bombardier, Inc., 144A 7.5% 01/12/2024	USD	96,000	75,169	0.03
Bombardier, Inc., 144A 7.875% 15/04/2027	USD	443,000	332,893	0.14
Clearwater Seafoods, Inc., 144A 6.875% 01/05/2025	USD	374,000	319,495	0.14
GFL Environmental, Inc., 144A 3.5% 01/09/2028	USD	1,986,000	1,656,958	0.72
Mattamy Group Corp., 144A 5.25% 15/12/2027	USD	640,000	555,666	0.24
Mattamy Group Corp., 144A 4.625% 01/03/2030	USD	470,000	410,340	0.18
St Marys Cement, Inc. Canada, Reg. S 5.75% 28/01/2027	USD	1,520,000	1,447,264	0.63
			6,047,746	2.62

Schedule of Investments (continued)

RobecoSAM SDG High Yield Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>Cayman Islands</i>				
Braskem Finance Ltd. 6.45% 03/02/2024	USD	1,540,000	1,381,743	0.60
			<u>1,381,743</u>	<u>0.60</u>
<i>Finland</i>				
UPM-Kymmene OYJ, 144A 7.45% 26/11/2027	USD	375,000	416,032	0.18
UPM-Kymmene OYJ, Reg. S 7.45% 26/11/2027	USD	183,000	203,024	0.09
			<u>619,056</u>	<u>0.27</u>
<i>France</i>				
SPCM SA, 144A 4.875% 15/09/2025	USD	1,723,000	1,451,776	0.63
			<u>1,451,776</u>	<u>0.63</u>
<i>Ireland</i>				
Cimpress plc, 144A 7% 15/06/2026	USD	886,000	760,672	0.33
James Hardie International Finance DAC, 144A 4.75% 15/01/2025	USD	200,000	167,341	0.07
James Hardie International Finance DAC, 144A 5% 15/01/2028	USD	200,000	173,975	0.08
Smurfit Kappa Treasury Funding DAC 7.5% 20/11/2025	USD	374,000	374,468	0.16
			<u>1,476,456</u>	<u>0.64</u>
<i>Italy</i>				
UniCredit SpA, FRN, 144A 5.861% 19/06/2032	USD	1,720,000	1,581,867	0.68
			<u>1,581,867</u>	<u>0.68</u>
<i>Luxembourg</i>				
Nielsen Co. Luxembourg SARL (The), 144A 5.5% 01/10/2021	USD	5,000	4,097	–
Telecom Italia Capital SA 6.375% 15/11/2033	USD	77,000	77,755	0.03
Telecom Italia Capital SA 7.721% 04/06/2038	USD	96,000	109,352	0.05
			<u>191,204</u>	<u>0.08</u>
<i>Mexico</i>				
Cemex SAB de CV, 144A 5.45% 19/11/2029	USD	1,430,000	1,284,142	0.55
Nemak SAB de CV, Reg. S 4.75% 23/01/2025	USD	487,000	411,580	0.18
Orbia Advance Corp. SAB de CV, Reg. S 6.75% 19/09/2042	USD	1,200,000	1,317,274	0.57
			<u>3,012,996</u>	<u>1.30</u>
<i>Netherlands</i>				
OI European Group BV, 144A 4% 15/03/2023	USD	1,160,000	970,455	0.42
Selecta Group BV, Reg. S 8% 01/04/2026	EUR	763,768	728,948	0.32
Selecta Group BV, Reg. S 10% 01/07/2026	EUR	264,194	207,969	0.09
			<u>1,907,372</u>	<u>0.83</u>

Schedule of Investments (continued)

RobecoSAM SDG High Yield Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>Supranational</i>				
Ardagh Packaging Finance plc, 144A 4.125% 15/08/2026	USD	481,000	410,101	0.18
Cascades, Inc., 144A 5.125% 15/01/2026	USD	1,032,000	892,258	0.39
Titan Acquisition Ltd., 144A 7.75% 15/04/2026	USD	606,000	514,826	0.22
			<u>1,817,185</u>	<u>0.79</u>
<i>Thailand</i>				
Bangkok Bank PCL, Reg. S, FRN 3.733% 25/09/2034	USD	730,000	619,744	0.27
			<u>619,744</u>	<u>0.27</u>
<i>United Kingdom</i>				
Vmed O2 UK Financing I plc, Reg. S 4% 31/01/2029	GBP	362,000	413,827	0.18
			<u>413,827</u>	<u>0.18</u>
<i>United States of America</i>				
Adient US LLC, 144A 9% 15/04/2025	USD	140,000	127,972	0.06
Adient US LLC, 144A 7% 15/05/2026	USD	484,000	430,556	0.19
Albertsons Cos., Inc., 144A 3.25% 15/03/2026	USD	892,000	740,365	0.32
Albertsons Cos., Inc., 144A 3.5% 15/03/2029	USD	1,190,000	983,584	0.43
Albertsons Cos., Inc., 144A 7.5% 15/03/2026	USD	957,000	873,296	0.38
Albertsons Cos., Inc., 144A 4.625% 15/01/2027	USD	617,000	535,803	0.23
Albertsons Cos., Inc. 5.75% 15/03/2025	USD	247,000	208,044	0.09
Aramark Services, Inc., 144A 5% 01/04/2025	USD	494,000	415,031	0.18
Aramark Services, Inc., 144A 5% 01/02/2028	USD	192,000	165,329	0.07
Avis Budget Car Rental LLC, 144A 5.75% 15/07/2027	USD	529,000	439,485	0.19
Axalta Coating Systems LLC, 144A 3.375% 15/02/2029	USD	578,000	474,382	0.21
Berry Global, Inc., 144A 4.875% 15/07/2026	USD	674,000	591,425	0.26
Brink's Co. (The), 144A 4.625% 15/10/2027	USD	1,243,000	1,065,383	0.46
Carriage Services, Inc., 144A 6.625% 01/06/2026	USD	606,000	529,123	0.23
CCO Holdings LLC, 144A 5.5% 01/05/2026	USD	160,000	135,732	0.06
CCO Holdings LLC, 144A 5.125% 01/05/2027	USD	963,000	834,561	0.36
CCO Holdings LLC, 144A 5% 01/02/2028	USD	289,000	249,408	0.11
CCO Holdings LLC, 144A 4.75% 01/03/2030	USD	2,445,000	2,156,366	0.93
Charter Communications Operating LLC 6.484% 23/10/2045	USD	289,000	333,625	0.14
Cheniere Corpus Christi Holdings LLC 7% 30/06/2024	USD	723,000	690,082	0.30
Cheniere Corpus Christi Holdings LLC 5.875% 31/03/2025	USD	1,667,000	1,585,437	0.69
Cheniere Energy Partners LP 4.5% 01/10/2029	USD	289,000	249,627	0.11
Cheniere Energy Partners LP 5.625% 01/10/2026	USD	38,000	32,397	0.01
Clearwater Paper Corp., 144A 5.375% 01/02/2025	USD	491,000	435,107	0.19
CommScope, Inc., 144A 5.5% 01/03/2024	USD	385,000	324,254	0.14
CommScope, Inc., 144A 6% 01/03/2026	USD	385,000	331,219	0.14
Dell International LLC, 144A 5.875% 15/06/2021	USD	127,000	103,976	0.05

Schedule of Investments (continued)

RobecoSAM SDG High Yield Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Dell International LLC, 144A 5.3% 01/10/2029	USD	1,340,000	1,341,880	0.58
Diamond Sports Group LLC, 144A 5.375% 15/08/2026	USD	1,692,000	1,123,711	0.49
Diamond Sports Group LLC, 144A 6.625% 15/08/2027	USD	192,000	94,924	0.04
Edgewell Personal Care Co., 144A 5.5% 01/06/2028	USD	600,000	526,604	0.23
Energizer Holdings, Inc., 144A 4.375% 31/03/2029	USD	420,000	355,435	0.15
Energizer Holdings, Inc., 144A 4.75% 15/06/2028	USD	375,000	322,501	0.14
Flex Acquisition Co., Inc., 144A 6.875% 15/01/2025	USD	376,000	312,446	0.14
Flex Acquisition Co., Inc., 144A 7.875% 15/07/2026	USD	655,000	565,655	0.25
Fresenius US Finance II, Inc., 144A 4.25% 01/02/2021	USD	344,000	281,859	0.12
Gartner, Inc., 144A 3.75% 01/10/2030	USD	150,000	129,085	0.06
Goodyear Tire & Rubber Co. (The) 5.125% 15/11/2023	USD	559,000	459,003	0.20
Goodyear Tire & Rubber Co. (The) 5% 31/05/2026	USD	231,000	193,442	0.08
Goodyear Tire & Rubber Co. (The) 4.875% 15/03/2027	USD	2,060,000	1,727,904	0.75
Graphic Packaging International LLC, 144A 3.5% 01/03/2029	USD	550,000	459,303	0.20
Graphic Packaging International LLC, 144A 3.5% 15/03/2028	USD	1,250,000	1,059,648	0.46
Greif, Inc., 144A 6.5% 01/03/2027	USD	584,000	504,855	0.22
Hanesbrands, Inc., 144A 4.625% 15/05/2024	USD	250,000	214,504	0.09
Hilton Domestic Operating Co., Inc., 144A 3.75% 01/05/2029	USD	850,000	724,206	0.31
Hilton Domestic Operating Co., Inc., 144A 4% 01/05/2031	USD	610,000	525,732	0.23
Hilton Domestic Operating Co., Inc. 4.875% 15/01/2030	USD	230,000	206,206	0.09
Hologic, Inc., 144A 3.25% 15/02/2029	USD	696,000	580,289	0.25
Ingevity Corp., 144A 3.875% 01/11/2028	USD	270,000	221,752	0.10
Ingevity Corp., 144A 4.5% 01/02/2026	USD	1,404,000	1,166,311	0.51
IQVIA, Inc., 144A 5% 15/05/2027	USD	200,000	173,917	0.08
JC Penney Corp., Inc. 6.375% 15/10/2036 [§]	USD	15,000	9	–
JC Penney Corp., Inc. 7.625% 01/03/2097 [§]	USD	460,000	94	–
Lennar Corp. 5.25% 01/06/2026	USD	233,000	225,781	0.10
Lennar Corp. 5% 15/06/2027	USD	963,000	928,516	0.40
Level 3 Financing, Inc., 144A 4.625% 15/09/2027	USD	1,443,000	1,228,233	0.53
Level 3 Financing, Inc., 144A 4.25% 01/07/2028	USD	1,500,000	1,262,083	0.55
Levi Strauss & Co. 5% 01/05/2025	USD	316,000	265,318	0.11
Mercer International, Inc. 6.5% 01/02/2024	USD	19,000	15,748	0.01
Mercer International, Inc. 7.375% 15/01/2025	USD	395,000	335,820	0.15
Mercer International, Inc. 5.5% 15/01/2026	USD	1,246,000	1,037,421	0.45
NCR Corp., 144A 5% 01/10/2028	USD	305,000	262,579	0.11
NCR Corp., 144A 5.25% 01/10/2030	USD	81,000	71,116	0.03
Netflix, Inc. 5.5% 15/02/2022	USD	19,000	16,291	0.01
Netflix, Inc. 5.875% 15/11/2028	USD	481,000	470,268	0.20
NGPL PipeCo LLC, 144A 4.375% 15/08/2022	USD	481,000	409,900	0.18
NGPL PipeCo LLC, 144A 4.875% 15/08/2027	USD	586,000	541,915	0.23
NGPL PipeCo LLC, 144A 7.768% 15/12/2037	USD	339,000	376,914	0.16
Owens-Brockway Glass Container, Inc., 144A 5.875% 15/08/2023	USD	578,000	505,666	0.22
Owens-Brockway Glass Container, Inc., 144A 5.375% 15/01/2025	USD	192,000	169,009	0.07

Schedule of Investments (continued)

RobecoSAM SDG High Yield Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Pattern Energy Operations LP, 144A 4.5% 15/08/2028	USD	1,214,000	1,047,712	0.45
Post Holdings, Inc., 144A 5% 15/08/2026	USD	1,389,000	1,173,908	0.51
Post Holdings, Inc., 144A 5.75% 01/03/2027	USD	134,000	115,992	0.05
Post Holdings, Inc., 144A 5.625% 15/01/2028	USD	385,000	336,117	0.15
Post Holdings, Inc., 144A 5.5% 15/12/2029	USD	666,000	593,847	0.26
Primo Water Holdings, Inc., 144A 5.5% 01/04/2025	USD	154,000	130,053	0.06
Qorvo, Inc., 144A 3.375% 01/04/2031	USD	405,000	341,533	0.15
Qorvo, Inc. 4.375% 15/10/2029	USD	161,000	144,738	0.06
Reynolds Group Issuer, Inc., 144A 4% 15/10/2027	USD	1,875,000	1,571,319	0.68
Reynolds Group Issuer, Inc., 144A 5.125% 15/07/2023	USD	28,000	23,165	0.01
Sabine Pass Liquefaction LLC 5.625% 15/04/2023	USD	240,000	215,179	0.09
Sabine Pass Liquefaction LLC 5.625% 01/03/2025	USD	635,000	605,926	0.26
Sabine Pass Liquefaction LLC 5.875% 30/06/2026	USD	906,000	895,510	0.39
Sabine Pass Liquefaction LLC 5% 15/03/2027	USD	1,143,000	1,102,490	0.48
SBA Communications Corp., REIT, 144A 3.875% 15/02/2027	USD	709,000	606,721	0.26
Sealed Air Corp., 144A 4.875% 01/12/2022	USD	250,000	214,459	0.09
Sealed Air Corp., 144A 5.25% 01/04/2023	USD	193,000	167,287	0.07
Sealed Air Corp., 144A 5.5% 15/09/2025	USD	96,000	87,683	0.04
Sealed Air Corp., 144A 6.875% 15/07/2033	USD	106,000	114,388	0.05
Silgan Holdings, Inc. 4.125% 01/02/2028	USD	119,000	101,149	0.04
Sirius XM Radio, Inc., 144A 3.875% 01/08/2022	USD	1,074,000	889,040	0.39
Sirius XM Radio, Inc., 144A 5.375% 15/07/2026	USD	597,000	509,805	0.22
Sirius XM Radio, Inc., 144A 5% 01/08/2027	USD	96,000	83,268	0.04
Spectrum Brands, Inc., 144A 5% 01/10/2029	USD	24,000	21,073	0.01
Spectrum Brands, Inc., 144A 5.5% 15/07/2030	USD	58,000	51,187	0.02
Sprint Capital Corp. 6.875% 15/11/2028	USD	1,870,000	2,015,773	0.87
Sprint Corp. 7.125% 15/06/2024	USD	1,000,000	954,810	0.41
Sprint Corp. 7.625% 01/03/2026	USD	1,080,000	1,095,593	0.47
SS&C Technologies, Inc., 144A 5.5% 30/09/2027	USD	481,000	419,810	0.18
Standard Industries, Inc., 144A 3.375% 15/01/2031	USD	170,000	140,768	0.06
Standard Industries, Inc., 144A 4.75% 15/01/2028	USD	1,484,000	1,280,363	0.55
Taylor Morrison Communities, Inc., 144A 5.75% 15/01/2028	USD	501,000	463,456	0.20
Time Warner Cable LLC 6.55% 01/05/2037	USD	90,000	100,955	0.04
Time Warner Cable LLC 7.3% 01/07/2038	USD	38,000	46,115	0.02
Time Warner Cable LLC 4.5% 15/09/2042	USD	246,000	234,241	0.10
Time Warner Entertainment Co. LP 8.375% 15/07/2033	USD	364,000	460,497	0.20
T-Mobile USA, Inc. 4% 15/04/2022	USD	289,000	243,875	0.11
T-Mobile USA, Inc. 5.125% 15/04/2025	USD	385,000	322,228	0.14
Wabash National Corp., 144A 5.5% 01/10/2025	USD	906,000	756,426	0.33
Western Digital Corp. 4.75% 15/02/2026	USD	771,000	698,508	0.30
WMG Acquisition Corp., 144A 3% 15/02/2031	USD	559,000	447,326	0.19
Xerox Holdings Corp., 144A 5.5% 15/08/2028	USD	1,024,000	891,469	0.39
XPO Logistics, Inc., 144A 6.5% 15/06/2022	USD	102,000	83,579	0.04

Schedule of Investments (continued)

RobecoSAM SDG High Yield Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
ZF North America Capital, Inc., 144A 4.5% 29/04/2022	USD	500,000	420,889	0.18
ZF North America Capital, Inc., 144A 4.75% 29/04/2025	USD	1,201,000	1,056,854	0.46
			<u>59,712,506</u>	<u>25.88</u>
Total Bonds			<u>84,504,353</u>	<u>36.62</u>
Total Transferable securities and money market instruments dealt in on another regulated market			<u>84,504,353</u>	<u>36.62</u>
Other transferable securities and money market instruments				
Bonds				
<i>Belgium</i>				
Belfius Bank SA, FRN 1.741% Perpetual*	EUR	200,000	202,500	0.09
			<u>202,500</u>	<u>0.09</u>
<i>Luxembourg</i>				
Selecta Group FinCo. S.A. 12% 01/10/2026*	EUR	88,432	22,550	0.01
Selecta Group FinCo. S.A. 12% 01/10/2026*	EUR	176,863	45,100	0.02
			<u>67,650</u>	<u>0.03</u>
Total Bonds			<u>270,150</u>	<u>0.12</u>
Total Other transferable securities and money market instruments			<u>270,150</u>	<u>0.12</u>
Total Investments			<u>210,470,395</u>	<u>91.22</u>
Time Deposits				
<i>Netherlands</i>				
ABN Amro Bank NV 0.15% 04/01/2021	USD	6,000,613	4,904,265	2.13
			<u>4,904,265</u>	<u>2.13</u>
Total Time Deposits			<u>4,904,265</u>	<u>2.13</u>
Cash			<u>10,256,396</u>	<u>4.45</u>
Other assets/(liabilities)			<u>5,097,562</u>	<u>2.20</u>
Total net assets			<u>230,728,618</u>	<u>100.00</u>

[§] Security is currently in default.

* Security is valued at its fair value under the direction of the Board of Directors.

Schedule of Investments (continued)

RobecoSAM SDG High Yield Bonds

As at 31 December 2020

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
US 5 Year Note, 31/03/2021	55	USD	5,671,222	3,161	–
Total Unrealised Gain on Financial Futures Contracts				3,161	–
Euro-Bobl, 08/03/2021	(108)	EUR	(14,599,440)	(3,240)	–
Euro-Bund, 08/03/2021	(17)	EUR	(3,019,880)	(6,120)	–
Total Unrealised Loss on Financial Futures Contracts				(9,360)	–
Net Unrealised Loss on Financial Futures Contracts				(6,199)	–

RobecoSAM SDG High Yield Bonds

As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	1,084,300	USD	1,321,083	13/01/2021	Barclays	4,816	–
EUR	181,678,445	USD	217,751,403	13/01/2021	Citigroup	3,749,315	1.63
EUR	8,700	USD	10,585	13/01/2021	HSBC	51	–
EUR	3,693,005	USD	4,519,120	13/01/2021	Rabobank	340	–
GBP	788	EUR	880	13/01/2021	Barclays	–	–
GBP	2,509	USD	3,430	13/01/2021	Barclays	–	–
GBP	176,031	USD	235,850	13/01/2021	Citigroup	3,919	–
USD	1,092,660	EUR	891,731	13/01/2021	Citibank	1,104	–
USD	625,137	EUR	510,780	13/01/2021	J.P. Morgan	33	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						3,759,578	1.63
EUR	1,083	GBP	970	13/01/2021	Barclays	–	–
EUR	360,000	USD	441,670	13/01/2021	Barclays	(898)	–
USD	277,190	CHF	250,810	13/01/2021	Rabobank	(5,411)	–
USD	976,456	EUR	800,000	13/01/2021	Citibank	(2,118)	–
USD	43,998,707	EUR	36,712,330	13/01/2021	Citigroup	(760,086)	(0.33)
USD	2,821,031	EUR	2,327,730	13/01/2021	J.P. Morgan	(22,608)	(0.01)
USD	350	EUR	286	13/01/2021	Rabobank	–	–
USD	8,888,201	GBP	6,633,886	13/01/2021	Citigroup	(147,669)	(0.07)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(938,790)	(0.41)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						2,820,788	1.22

Schedule of Investments (continued)

RobecoSAM Global Green Bonds As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Austria</i>				
Raiffeisen Bank International AG, Reg. S 0.375% 25/09/2026	EUR	100,000	102,054	0.65
			<u>102,054</u>	<u>0.65</u>
<i>Belgium</i>				
Belgium Government Bond, Reg. S 1.25% 22/04/2033	EUR	136,000	161,497	1.02
KBC Group NV, Reg. S 0.875% 27/06/2023	EUR	100,000	102,740	0.65
			<u>264,237</u>	<u>1.67</u>
<i>Cayman Islands</i>				
Fibria Overseas Finance Ltd. 5.5% 17/01/2027	USD	218,000	203,058	1.28
QNB Finance Ltd., Reg. S 1.625% 22/09/2025	USD	216,000	178,301	1.13
			<u>381,359</u>	<u>2.41</u>
<i>Chile</i>				
Chile Government Bond 0.83% 02/07/2031	EUR	154,000	160,834	1.02
			<u>160,834</u>	<u>1.02</u>
<i>Denmark</i>				
Kommunekredit, Reg. S 0.125% 26/09/2040	EUR	100,000	99,305	0.63
Kommunekredit, Reg. S 0.75% 05/07/2028	EUR	150,000	162,409	1.03
			<u>261,714</u>	<u>1.66</u>
<i>Finland</i>				
Nordea Bank Abp, Reg. S 0.375% 28/05/2026	EUR	300,000	308,335	1.95
			<u>308,335</u>	<u>1.95</u>
<i>France</i>				
Agence Francaise de Developpement EPIC, Reg. S 1.375% 17/09/2024	EUR	200,000	213,555	1.35
BNP Paribas SA, Reg. S 0.375% 14/10/2027	EUR	100,000	101,139	0.64
BNP Paribas SA, Reg. S, FRN 0.5% 04/06/2026	EUR	100,000	101,818	0.64
BPCE SA, Reg. S 0.125% 04/12/2024	EUR	100,000	101,072	0.64
Caisse des Depots et Consignations, Reg. S 0.2% 01/03/2022	EUR	100,000	100,859	0.64
Caisse des Depots et Consignations, Reg. S 0% 19/06/2024	EUR	100,000	101,951	0.64
Credit Agricole SA, Reg. S 0.375% 21/10/2025	EUR	200,000	203,566	1.29
Electricite de France SA, Reg. S 1% 13/10/2026	EUR	100,000	105,902	0.67
Engie SA, Reg. S, FRN 3.25% Perpetual	EUR	100,000	109,630	0.69
Engie SA, Reg. S 2.125% 30/03/2032	EUR	200,000	239,973	1.52
France Government Bond OAT, Reg. S, 144A 1.75% 25/06/2039	EUR	716,000	946,731	5.99
France Government Bond OAT, Reg. S, 144A 0.75% 25/05/2052	EUR	54,000	60,222	0.38
La Banque Postale SA, Reg. S 1.375% 24/04/2029	EUR	100,000	109,368	0.69

Schedule of Investments (continued)

RobecoSAM Global Green Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>France (continued)</i>				
Regie Autonome des Transports Parisiens, Reg. S 0.35% 20/06/2029	EUR	200,000	208,192	1.32
SFIL SA, Reg. S 0% 23/11/2028	EUR	100,000	102,234	0.65
SNCF Reseau, Reg. S 2.25% 20/12/2047	EUR	200,000	279,814	1.77
Societe Du Grand Paris EPIC, Reg. S 1% 18/02/2070	EUR	100,000	112,557	0.71
Societe Du Grand Paris EPIC, Reg. S 1.125% 25/05/2034	EUR	200,000	228,993	1.45
Societe Du Grand Paris EPIC, Reg. S 1.7% 25/05/2050	EUR	100,000	132,548	0.84
Societe Generale SFH SA, Reg. S 0.125% 18/07/2029	EUR	100,000	103,810	0.66
Unibail-Rodamco-Westfield SE, REIT, Reg. S 1% 14/03/2025	EUR	100,000	103,454	0.65
			<u>3,767,388</u>	<u>23.83</u>
<i>Germany</i>				
Bundesrepublik Deutschland, Reg. S 0% 15/05/2035	EUR	31,000	32,792	0.21
Bundesrepublik Deutschland, Reg. S 0% 15/08/2050	EUR	61,000	64,104	0.41
Daimler AG, Reg. S 0.75% 10/09/2030	EUR	130,000	135,228	0.85
Kreditanstalt fuer Wiederaufbau 0.75% 30/09/2030	USD	68,000	54,289	0.34
Kreditanstalt fuer Wiederaufbau 1.25% 28/08/2023	NOK	250,000	24,228	0.15
Kreditanstalt fuer Wiederaufbau 0.25% 30/06/2025	EUR	200,000	207,974	1.32
Kreditanstalt fuer Wiederaufbau 1.75% 14/09/2029	USD	250,000	218,176	1.38
Kreditanstalt fuer Wiederaufbau, Reg. S 0.875% 15/09/2026	GBP	35,000	40,723	0.26
Kreditanstalt fuer Wiederaufbau, Reg. S 1.375% 02/02/2028	SEK	470,000	49,714	0.31
Landwirtschaftliche Rentenbank, Reg. S 0% 22/09/2027	EUR	160,000	165,689	1.05
Muenchener Rueckversicherungs-Gesellschaft AG, Reg. S 1.25% 26/05/2041	EUR	300,000	311,471	1.97
NRW Bank 0% 15/10/2029	EUR	100,000	102,830	0.65
NRW Bank, Reg. S 0.5% 13/09/2027	EUR	200,000	212,190	1.34
NRW Bank, Reg. S 0.75% 30/06/2028	EUR	46,000	49,895	0.32
			<u>1,669,303</u>	<u>10.56</u>
<i>Hungary</i>				
Hungary Government Bond, Reg. S 1.75% 05/06/2035	EUR	100,000	111,048	0.70
			<u>111,048</u>	<u>0.70</u>
<i>Italy</i>				
Assicurazioni Generali SpA, Reg. S 2.429% 14/07/2031	EUR	100,000	109,440	0.69
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 1.7% 01/09/2051	EUR	110,000	117,063	0.74
			<u>226,503</u>	<u>1.43</u>
<i>Japan</i>				
Mitsubishi UFJ Financial Group, Inc., Reg. S 0.848% 19/07/2029	EUR	200,000	211,902	1.34
			<u>211,902</u>	<u>1.34</u>

Schedule of Investments (continued)

RobecoSAM Global Green Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Mexico</i>				
Coca-Cola Femsa SAB de CV 1.85% 01/09/2032	USD	273,000	222,145	1.40
			<u>222,145</u>	<u>1.40</u>
<i>Netherlands</i>				
ABN AMRO Bank NV, Reg. S 0.5% 15/04/2026	EUR	200,000	206,728	1.31
Alliander NV, Reg. S 0.375% 10/06/2030	EUR	100,000	103,299	0.65
Cooperatieve Rabobank UA, Reg. S 0.25% 30/10/2026	EUR	300,000	305,871	1.93
de Volksbank NV, Reg. S 1.75% 22/10/2030	EUR	100,000	105,556	0.67
Enel Finance International NV, Reg. S 1.125% 16/09/2026	EUR	240,000	255,717	1.62
Enexis Holding NV, Reg. S 0.625% 17/06/2032	EUR	200,000	210,012	1.33
Iberdrola International BV, Reg. S, FRN 3.25% Perpetual	EUR	200,000	218,978	1.39
Koninklijke Philips NV, Reg. S 0.5% 22/05/2026	EUR	100,000	103,171	0.65
LeasePlan Corp. NV, Reg. S 1.375% 07/03/2024	EUR	100,000	104,148	0.66
Naturgy Finance BV, Reg. S 0.875% 15/05/2025	EUR	100,000	103,833	0.66
Nederlandse Waterschapsbank NV, Reg. S 0% 02/10/2034	EUR	123,000	124,023	0.78
Netherlands Government Bond, Reg. S, 144A 0.5% 15/01/2040	EUR	219,000	251,953	1.59
TenneT Holding BV, Reg. S 2.374% Perpetual	EUR	100,000	104,155	0.66
			<u>2,197,444</u>	<u>13.90</u>
<i>Norway</i>				
DNB Boligkreditt A/S, Reg. S 0.625% 19/06/2025	EUR	100,000	104,820	0.66
SpareBank 1 Boligkreditt A/S, Reg. S 0.5% 30/01/2025	EUR	100,000	103,924	0.66
			<u>208,744</u>	<u>1.32</u>
<i>Spain</i>				
Banco Bilbao Vizcaya Argentaria SA, Reg. S 1% 21/06/2026	EUR	200,000	210,401	1.33
Banco de Sabadell SA, Reg. S 1.125% 11/03/2027	EUR	100,000	103,410	0.65
Banco Santander SA, Reg. S 0.3% 04/10/2026	EUR	300,000	305,713	1.93
Bankinter SA, Reg. S 0.625% 06/10/2027	EUR	100,000	101,874	0.65
Iberdrola Finanzas SA, Reg. S 1.25% 13/09/2027	EUR	100,000	108,843	0.69
Instituto de Credito Oficial, Reg. S 0.2% 31/01/2024	EUR	49,000	50,019	0.32
			<u>880,260</u>	<u>5.57</u>
<i>Supranational</i>				
Asian Development Bank 1.875% 10/08/2022	USD	54,000	45,322	0.29
Asian Development Bank 3.125% 26/09/2028	USD	50,000	47,840	0.30
Asian Development Bank, Reg. S 0% 24/10/2029	EUR	49,000	50,219	0.32
European Bank for Reconstruction & Development 0% 10/01/2024	EUR	99,000	100,647	0.64
European Investment Bank, 144A 2.875% 13/06/2025	USD	200,000	181,310	1.15
European Investment Bank 2.125% 13/04/2026	USD	65,000	57,663	0.36
European Investment Bank 2.375% 24/05/2027	USD	100,000	90,480	0.57

Schedule of Investments (continued)

RobecoSAM Global Green Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Supranational (continued)</i>				
European Investment Bank 1.625% 09/10/2029	USD	260,000	224,591	1.42
European Investment Bank, Reg. S 0.75% 15/11/2024	GBP	42,000	48,107	0.30
European Investment Bank, Reg. S 0.01% 15/11/2035	EUR	65,000	66,434	0.42
European Investment Bank, Reg. S 1% 14/11/2042	EUR	185,000	228,650	1.45
International Bank for Reconstruction & Development 2.125% 03/03/2025	USD	150,000	131,345	0.83
International Bank for Reconstruction & Development 3.125% 20/11/2025	USD	50,000	46,136	0.29
International Bank for Reconstruction & Development 0.625% 22/11/2027	EUR	75,000	80,392	0.51
International Finance Corp. 1.25% 15/12/2023	GBP	25,000	28,909	0.18
International Finance Corp. 2.125% 07/04/2026	USD	75,000	66,478	0.42
Nordic Investment Bank, Reg. S 0.125% 10/06/2024	EUR	58,000	59,428	0.38
Nordic Investment Bank, Reg. S 0% 30/04/2027	EUR	100,000	102,981	0.65
			<u>1,656,932</u>	<u>10.48</u>
<i>Sweden</i>				
Kommuninvest I Sverige AB, Reg. S 0.625% 01/06/2023	SEK	1,000,000	100,809	0.64
Sweden Government Bond, Reg. S 0.125% 09/09/2030	SEK	3,250,000	328,500	2.08
Sweden Government Bond, Reg. S, 144A 0.75% 12/11/2029	SEK	330,000	35,281	0.22
Vattenfall AB, Reg. S 0.5% 24/06/2026	EUR	100,000	102,920	0.65
			<u>567,510</u>	<u>3.59</u>
<i>United Kingdom</i>				
HSBC Holdings plc, Reg. S, FRN 1.5% 04/12/2024	EUR	200,000	209,529	1.33
National Grid Electricity Transmission plc, Reg. S 0.19% 20/01/2025	EUR	100,000	101,130	0.64
SSE plc, Reg. S 1.375% 04/09/2027	EUR	100,000	108,226	0.68
UK Treasury, Reg. S 0.375% 22/10/2030	GBP	70,000	79,475	0.50
Vodafone Group plc, Reg. S 0.9% 24/11/2026	EUR	100,000	105,310	0.67
			<u>603,670</u>	<u>3.82</u>
<i>United States of America</i>				
Duke Energy Progress LLC 3.45% 15/03/2029	USD	200,000	189,075	1.20
Georgia Power Co. 3.25% 01/04/2026	USD	75,000	68,548	0.43
Southern Power Co. 1.85% 20/06/2026	EUR	100,000	109,313	0.69
US Treasury 1.125% 15/05/2040	USD	64,000	49,659	0.31
			<u>416,595</u>	<u>2.63</u>
Total Bonds			<u>14,217,977</u>	<u>89.93</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>14,217,977</u>	<u>89.93</u>

Schedule of Investments (continued)

RobecoSAM Global Green Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>Indonesia</i>				
Star Energy Geothermal Darajat II 4.85% 14/10/2038	USD	200,000	182,359	1.15
			<u>182,359</u>	<u>1.15</u>
<i>United States of America</i>				
Apple, Inc. 3% 20/06/2027	USD	350,000	322,379	2.04
Bank of America Corp., FRN 2.456% 22/10/2025	USD	400,000	348,735	2.21
Citigroup, Inc., FRN 1.678% 15/05/2024	USD	100,000	84,250	0.53
PepsiCo, Inc. 2.875% 15/10/2049	USD	300,000	273,911	1.73
			<u>1,029,275</u>	<u>6.51</u>
Total Bonds			<u>1,211,634</u>	<u>7.66</u>
Total Transferable securities and money market instruments dealt in on another regulated market			<u>1,211,634</u>	<u>7.66</u>
Total Investments			<u>15,429,611</u>	<u>97.59</u>
Cash			<u>251,920</u>	<u>1.59</u>
Other assets/(liabilities)			<u>129,306</u>	<u>0.82</u>
Total net assets			<u>15,810,837</u>	<u>100.00</u>

Schedule of Investments (continued)

RobecoSAM Global Green Bonds

As at 31 December 2020

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
US 2 Year Note, 31/03/2021	7	USD	1,264,220	179	–
US 10 Year Ultra Bond, 22/03/2021	(1)	USD	(127,792)	140	–
Australia 10 Year Bond, 15/03/2021	2	AUD	185,706	839	0.01
Euro-BTP, 08/03/2021	1	EUR	152,010	690	0.01
Long Gilt, 29/03/2021	(2)	GBP	(302,851)	447	–
Total Unrealised Gain on Financial Futures Contracts				2,295	0.02
US 5 Year Note, 31/03/2021	(12)	USD	(1,237,357)	(689)	(0.01)
US 10 Year Note, 22/03/2021	7	USD	789,953	(230)	–
Canada 10 Year Bond, 22/03/2021	4	CAD	382,601	–	–
Euro-Bobl, 08/03/2021	(21)	EUR	(2,838,780)	(630)	–
Euro-Bund, 08/03/2021	(2)	EUR	(355,280)	(430)	–
Euro-OAT, 08/03/2021	(1)	EUR	(167,860)	(110)	–
Euro-Schatz, 08/03/2021	30	EUR	3,368,250	(2,550)	(0.02)
Total Unrealised Loss on Financial Futures Contracts				(4,639)	(0.03)
Net Unrealised Loss on Financial Futures Contracts				(2,344)	(0.01)

Schedule of Investments (continued)

RobecoSAM Global Green Bonds As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	494,407	EUR	303,718	13/01/2021	HSBC	8,053	0.05
CHF	5,114,467	EUR	4,713,042	13/01/2021	HSBC	16,002	0.10
CHF	22,210	SEK	206,360	13/01/2021	Barclays	1	–
CHF	8,859	USD	10,000	13/01/2021	J.P. Morgan	21	–
EUR	490,724	CAD	761,950	13/01/2021	Citigroup	2,001	0.01
EUR	15,510	CHF	16,760	13/01/2021	Barclays	13	–
EUR	40,600	DKK	302,200	13/01/2021	HSBC	2	–
EUR	279,741	GBP	250,310	13/01/2021	Barclays	131	–
EUR	23,552	HKD	219,000	13/01/2021	HSBC	473	0.01
EUR	37,093	JPY	4,631,990	13/01/2021	Barclays	429	–
EUR	44,040	SEK	442,020	13/01/2021	Barclays	55	–
EUR	2,746	SEK	27,560	13/01/2021	BNP Paribas	3	–
EUR	3,362,629	USD	4,030,328	13/01/2021	Barclays	69,365	0.44
NOK	83,110	EUR	7,829	13/01/2021	J.P. Morgan	103	–
USD	441	EUR	360	13/01/2021	BNP Paribas	–	–
USD	1,000	EUR	816	13/01/2021	Citigroup	1	–
USD	474	SEK	3,890	13/01/2021	Barclays	–	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						96,653	0.61
CAD	736,576	EUR	474,383	13/01/2021	Citigroup	(1,934)	(0.01)
CHF	30,115	EUR	28,000	13/01/2021	Citigroup	(154)	–
CHF	29,626	EUR	27,480	13/01/2021	HSBC	(87)	–
DKK	227,130	EUR	30,514	13/01/2021	HSBC	(1)	–
EUR	285,524	AUD	464,790	13/01/2021	HSBC	(7,570)	(0.05)
EUR	21,070	CHF	22,813	13/01/2021	Citigroup	(24)	–
EUR	30,751	CHF	33,370	13/01/2021	HSBC	(105)	–
EUR	33,505	NOK	355,680	13/01/2021	J.P. Morgan	(439)	(0.01)
EUR	198,180	SEK	2,025,000	13/01/2021	BNP Paribas	(3,327)	(0.02)
EUR	311,622	SEK	3,190,510	13/01/2021	Citigroup	(5,865)	(0.04)
GBP	87,208	EUR	97,461	13/01/2021	Barclays	(46)	–
HKD	175,000	EUR	18,820	13/01/2021	HSBC	(378)	–
JPY	4,000,000	EUR	32,032	13/01/2021	Barclays	(371)	–
SEK	699,340	EUR	69,677	13/01/2021	BNP Paribas	(86)	–
USD	88,556	EUR	73,885	13/01/2021	Barclays	(1,524)	(0.01)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(21,911)	(0.14)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						74,742	0.47

Schedule of Investments (continued)

RobecoSAM Climate Global Credits As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Austria</i>				
Erste Group Bank AG, Reg. S 1.625% 08/09/2031	EUR	100,000	104,150	1.04
			<u>104,150</u>	<u>1.04</u>
<i>Belgium</i>				
Anheuser-Busch InBev SA/NV, Reg. S 3.7% 02/04/2040	EUR	100,000	141,447	1.41
Elia Transmission Belgium SA, Reg. S 0.875% 28/04/2030	EUR	100,000	105,314	1.05
			<u>246,761</u>	<u>2.46</u>
<i>Cayman Islands</i>				
Fibra Overseas Finance Ltd. 5.5% 17/01/2027	USD	100,000	93,146	0.93
Tencent Holdings Ltd., Reg. S 3.975% 11/04/2029	USD	200,000	186,088	1.86
			<u>279,234</u>	<u>2.79</u>
<i>Denmark</i>				
Orsted A/S, Reg. S 1.75% 31/12/2049	EUR	100,000	102,541	1.02
			<u>102,541</u>	<u>1.02</u>
<i>Finland</i>				
Sampo OYJ, Reg. S 2.5% 03/09/2052	EUR	140,000	151,586	1.51
			<u>151,586</u>	<u>1.51</u>
<i>France</i>				
Banque Federative du Credit Mutuel SA, Reg. S 1.75% 19/12/2024	GBP	100,000	117,754	1.18
CNP Assurances, Reg. S, FRN 2% 27/07/2050	EUR	100,000	106,230	1.06
Crown European Holdings SA, Reg. S 0.75% 15/02/2023	EUR	100,000	99,667	0.99
Electricite de France SA, Reg. S, FRN 6% Perpetual	GBP	100,000	127,365	1.27
Holding d'Infrastructures de Transport SASU, Reg. S 2.5% 04/05/2027	EUR	100,000	111,885	1.12
Orange SA, Reg. S 1.875% 12/09/2030	EUR	100,000	116,734	1.16
WPP Finance SA, Reg. S 3.75% 19/05/2032	GBP	100,000	131,675	1.31
			<u>811,310</u>	<u>8.09</u>
<i>Germany</i>				
Deutsche Bank AG, Reg. S 2.625% 16/12/2024	GBP	100,000	117,776	1.18
Fresenius SE & Co. KGaA, Reg. S 1.625% 08/10/2027	EUR	114,000	124,676	1.24
			<u>242,452</u>	<u>2.42</u>
<i>Ireland</i>				
AIB Group plc, Reg. S, FRN 1.875% 19/11/2029	EUR	100,000	101,579	1.02
Bank of Ireland Group plc, Reg. S, FRN 2.375% 14/10/2029	EUR	150,000	153,484	1.53

Schedule of Investments (continued)

RobecoSAM Climate Global Credits

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Ireland (continued)</i>				
			255,063	2.55
<i>Japan</i>				
Mitsubishi UFJ Financial Group, Inc. 3.455% 02/03/2023	USD	110,000	95,798	0.96
			95,798	0.96
<i>Luxembourg</i>				
Medtronic Global Holdings SCA 0% 15/03/2023	EUR	150,000	150,668	1.50
			150,668	1.50
<i>Netherlands</i>				
ABN AMRO Bank NV, Reg. S 0.875% 15/01/2024	EUR	100,000	103,260	1.03
BMW Finance NV, Reg. S 0% 14/04/2023	EUR	100,000	100,326	1.00
Conti-Gummi Finance BV, Reg. S 1.125% 25/09/2024	EUR	100,000	103,506	1.03
ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG, Reg. S, FRN 3.375% 29/09/2047	EUR	100,000	112,734	1.13
ING Groep NV, Reg. S, FRN 1% 13/11/2030	EUR	100,000	101,253	1.01
LeasePlan Corp. NV 0.125% 13/09/2023	EUR	120,000	120,361	1.20
Syngenta Finance NV, Reg. S 1.25% 10/09/2027	EUR	100,000	97,145	0.97
Volkswagen International Finance NV, Reg. S 3.875% Perpetual	EUR	100,000	108,089	1.08
ZF Europe Finance BV, Reg. S 2.5% 23/10/2027	EUR	100,000	100,701	1.00
			947,375	9.45
<i>Spain</i>				
Banco de Sabadell SA, Reg. S, FRN 5.375% 12/12/2028	EUR	100,000	109,000	1.09
Banco Santander SA, Reg. S 1.375% 05/01/2026	EUR	100,000	106,051	1.06
Bankia SA, Reg. S, FRN 3.375% 15/03/2027	EUR	100,000	102,900	1.03
Bankinter SA, Reg. S 1.25% 07/02/2028	EUR	100,000	110,621	1.10
CaixaBank SA, Reg. S 0.75% 10/07/2026	EUR	100,000	102,763	1.02
Cellnex Telecom SA, Reg. S 1.75% 23/10/2030	EUR	100,000	100,918	1.01
Telefonica Emisiones SA 4.103% 08/03/2027	USD	150,000	141,804	1.41
			774,057	7.72
<i>Switzerland</i>				
Credit Suisse Group AG, Reg. S, FRN 3.25% 02/04/2026	EUR	110,000	124,538	1.24
			124,538	1.24
<i>United Arab Emirates</i>				
DP World plc, Reg. S 2.375% 25/09/2026	EUR	100,000	104,625	1.04
			104,625	1.04

Schedule of Investments (continued)

RobecoSAM Climate Global Credits

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United Kingdom</i>				
Barclays plc, Reg. S, FRN 2% 07/02/2028	EUR	100,000	102,237	1.02
Lloyds Banking Group plc, Reg. S, FRN 0.625% 15/01/2024	EUR	120,000	121,358	1.21
Nationwide Building Society, Reg. S 1% 24/01/2023	GBP	130,000	147,249	1.47
Santander UK Group Holdings plc, Reg. S, FRN 0.391% 28/02/2025	EUR	100,000	100,797	1.00
Vodafone Group plc, Reg. S 3% 27/08/2080	EUR	100,000	104,277	1.04
			575,918	5.74
<i>United States of America</i>				
AbbVie, Inc. 3.2% 21/11/2029	USD	110,000	101,266	1.01
American Honda Finance Corp. 1.2% 08/07/2025	USD	120,000	100,340	1.00
American International Group, Inc. 2.5% 30/06/2025	USD	110,000	96,686	0.96
Ashtead Capital, Inc., 144A 4.375% 15/08/2027	USD	200,000	172,751	1.72
AT&T, Inc. 2.25% 01/02/2032	USD	140,000	115,908	1.16
Ball Corp. 5.25% 01/07/2025	USD	100,000	93,194	0.93
CVS Health Corp. 4.25% 01/04/2050	USD	100,000	102,223	1.02
General Electric Co. 4.25% 01/05/2040	USD	80,000	77,212	0.77
HCA, Inc. 5.25% 15/06/2049	USD	140,000	151,007	1.51
International Paper Co. 4.4% 15/08/2047	USD	90,000	96,085	0.96
Johnson & Johnson 0.95% 01/09/2027	USD	120,000	98,468	0.98
Merck & Co., Inc. 0.75% 24/02/2026	USD	120,000	98,955	0.99
NextEra Energy Capital Holdings, Inc. 2.25% 01/06/2030	USD	170,000	145,542	1.45
Novartis Capital Corp. 2.2% 14/08/2030	USD	110,000	96,688	0.96
RELX Capital, Inc. 3% 22/05/2030	USD	110,000	99,983	1.00
Thermo Fisher Scientific, Inc. 1.4% 23/01/2026	EUR	100,000	107,033	1.07
Toyota Motor Credit Corp. 3.05% 11/01/2028	USD	110,000	101,444	1.01
Walt Disney Co. (The) 3.8% 22/03/2030	USD	100,000	97,291	0.97
Westlake Chemical Corp. 1.625% 17/07/2029	EUR	100,000	104,196	1.04
Zimmer Biomet Holdings, Inc. 1.164% 15/11/2027	EUR	100,000	104,695	1.04
			2,160,967	21.55
Total Bonds			7,127,043	71.08
Total Transferable securities and money market instruments admitted to an official exchange listing			7,127,043	71.08
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>Australia</i>				
Transurban Finance Co. Pty. Ltd., Reg. S 2.45% 16/03/2031	USD	120,000	102,817	1.03
			102,817	1.03

Schedule of Investments (continued)

RobecoSAM Climate Global Credits

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>Hong Kong</i>				
Lenovo Group Ltd., Reg. S 5.875% 24/04/2025	USD	200,000	188,029	1.87
			<u>188,029</u>	<u>1.87</u>
<i>United States of America</i>				
Apple, Inc. 0.55% 20/08/2025	USD	180,000	147,764	1.47
Bank of America Corp., FRN 3.458% 15/03/2025	USD	110,000	97,923	0.98
Booking Holdings, Inc. 4.625% 13/04/2030	USD	120,000	121,632	1.21
Bristol-Myers Squibb Co. 4.125% 15/06/2039	USD	120,000	125,730	1.25
CCO Holdings LLC, 144A 5% 01/02/2028	USD	110,000	94,930	0.95
Charter Communications Operating LLC 4.8% 01/03/2050	USD	50,000	48,535	0.48
Comcast Corp. 1.5% 15/02/2031	USD	180,000	145,385	1.45
Daimler Finance North America LLC, 144A 2.125% 10/03/2025	USD	150,000	128,620	1.28
Dell International LLC, 144A 4.9% 01/10/2026	USD	100,000	96,504	0.96
Dow Chemical Co. (The) 2.1% 15/11/2030	USD	120,000	100,383	1.00
Hilton Domestic Operating Co., Inc., 144A 4% 01/05/2031	USD	110,000	94,804	0.95
JPMorgan Chase & Co. 1.045% 19/11/2026	USD	120,000	99,198	0.99
Marriott International, Inc. 5.75% 01/05/2025	USD	100,000	95,624	0.95
Mondelez International, Inc. 1.5% 04/05/2025	USD	120,000	101,438	1.01
New York Life Global Funding, 144A 0.95% 24/06/2025	USD	120,000	99,279	0.99
Sprint Corp. 7.125% 15/06/2024	USD	25,000	23,870	0.24
T-Mobile USA, Inc., 144A 3.875% 15/04/2030	USD	110,000	103,935	1.04
T-Mobile USA, Inc., 144A 3.6% 15/11/2060	USD	60,000	52,062	0.52
US Treasury Bill 0% 04/03/2021	USD	397,000	324,435	3.24
Wells Fargo & Co., FRN 1.654% 02/06/2024	USD	150,000	126,011	1.26
			<u>2,228,062</u>	<u>22.22</u>
Total Bonds			<u>2,518,908</u>	<u>25.12</u>
Total Transferable securities and money market instruments dealt in on another regulated market			<u>2,518,908</u>	<u>25.12</u>
Total Investments			<u>9,645,951</u>	<u>96.20</u>
Cash			<u>461,057</u>	<u>4.60</u>
Other assets/(liabilities)			<u>(79,776)</u>	<u>(0.80)</u>
Total net assets			<u><u>10,027,232</u></u>	<u><u>100.00</u></u>

Schedule of Investments (continued)

RobecoSAM Climate Global Credits

As at 31 December 2020

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
US 2 Year Note, 31/03/2021	2	USD	361,206	281	–
US 5 Year Note, 31/03/2021	3	USD	309,339	862	0.01
Euro-Bobl, 08/03/2021	(6)	EUR	(811,080)	2,110	0.02
Euro-Bund, 08/03/2021	(2)	EUR	(355,280)	990	0.01
Euro-Schatz, 08/03/2021	(2)	EUR	(224,550)	165	–
Long Gilt, 29/03/2021	1	GBP	151,425	872	0.01
US Long Bond, 22/03/2021	7	USD	990,816	4,291	0.04
US Ultra Bond, 22/03/2021	3	USD	523,630	4,980	0.05
Total Unrealised Gain on Financial Futures Contracts				14,551	0.14
US 10 Year Note, 22/03/2021	(3)	USD	(338,551)	(1,226)	(0.01)
Total Unrealised Loss on Financial Futures Contracts				(1,226)	(0.01)
Net Unrealised Gain on Financial Futures Contracts				13,325	0.13

RobecoSAM Climate Global Credits

As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	139,077	USD	170,060	13/01/2021	J.P. Morgan	117	–
EUR	180,703	USD	220,000	13/01/2021	Rabobank	937	0.01
GBP	84,496	EUR	93,935	13/01/2021	Citigroup	451	–
GBP	380,000	EUR	416,564	13/01/2021	J.P. Morgan	7,916	0.08
GBP	1,457	USD	1,970	13/01/2021	Rabobank	18	–
USD	43,860	EUR	35,762	13/01/2021	Citigroup	77	–
USD	2,473,726	EUR	2,018,835	13/01/2021	J.P. Morgan	2,497	0.03
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						12,013	0.12
EUR	630,698	GBP	567,320	13/01/2021	Citigroup	(3,029)	(0.03)
EUR	413,344	GBP	380,430	13/01/2021	J.P. Morgan	(11,616)	(0.12)
EUR	6,389,105	USD	7,829,190	13/01/2021	J.P. Morgan	(8,286)	(0.08)
EUR	48,974	USD	60,000	13/01/2021	Rabobank	(53)	–
USD	40,641	EUR	33,269	13/01/2021	J.P. Morgan	(61)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(23,045)	(0.23)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(11,032)	(0.11)

Schedule of Investments (continued)

RobecoSAM Climate Global Bonds As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Belgium</i>				
Anheuser-Busch InBev SA/NV, Reg. S 3.7% 02/04/2040	EUR	100,000	141,447	1.41
			<u>141,447</u>	<u>1.41</u>
<i>Denmark</i>				
Denmark Government Bond 0.5% 15/11/2027	DKK	506,000	72,802	0.73
Denmark Government Bond, Reg. S, 144A 0.5% 15/11/2029	DKK	1,940,000	282,803	2.83
			<u>355,605</u>	<u>3.56</u>
<i>Finland</i>				
Finland Government Bond, Reg. S, 144A 0% 15/09/2030	EUR	97,000	101,124	1.01
Finland Government Bond, Reg. S, 144A 0.5% 15/09/2027	EUR	139,000	149,712	1.50
Sampo OYJ, Reg. S 2.5% 03/09/2052	EUR	100,000	108,275	1.08
			<u>359,111</u>	<u>3.59</u>
<i>France</i>				
Electricite de France SA, Reg. S, FRN 6% Perpetual	GBP	100,000	127,365	1.27
France Government Bond OAT, Reg. S 1.75% 25/05/2023	EUR	192,000	203,467	2.04
France Government Bond OAT, Reg. S, 144A 1.25% 25/05/2036	EUR	115,000	138,380	1.39
France Government Bond OAT, Reg. S, 144A 0.5% 25/05/2040	EUR	123,000	132,813	1.33
France Government Bond OAT, Reg. S 1.5% 25/05/2031	EUR	84,000	100,310	1.00
France Treasury Bill BTF, Reg. S 0% 13/01/2021	EUR	700,000	700,183	7.00
Holding d'Infrastructures de Transport SASU, Reg. S 2.5% 04/05/2027	EUR	100,000	111,885	1.12
WPP Finance SA, Reg. S 3.75% 19/05/2032	GBP	100,000	131,675	1.32
			<u>1,646,078</u>	<u>16.47</u>
<i>Germany</i>				
Bundesrepublik Deutschland, Reg. S 1.5% 15/02/2023	EUR	434,000	454,951	4.55
Bundesrepublik Deutschland, Reg. S 4.75% 04/07/2034	EUR	25,000	43,409	0.44
Fresenius SE & Co. KGaA, Reg. S 1.625% 08/10/2027	EUR	34,000	37,184	0.37
			<u>535,544</u>	<u>5.36</u>
<i>Italy</i>				
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 1.8% 01/03/2041	EUR	53,000	58,636	0.59
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 1.7% 01/09/2051	EUR	58,000	61,724	0.62
Italy Buoni Poliennali Del Tesoro, Reg. S 0.6% 15/06/2023	EUR	80,000	82,005	0.82
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 3.35% 01/03/2035	EUR	51,000	67,942	0.68
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 2.8% 01/03/2067	EUR	25,000	33,562	0.33
			<u>303,869</u>	<u>3.04</u>

Schedule of Investments (continued)

RobecoSAM Climate Global Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Japan</i>				
Japan Government Forty Year Bond 0.5% 20/03/2059	JPY	2,000,000	14,877	0.15
Japan Government Ten Year Bond 0.1% 20/06/2030	JPY	26,000,000	207,561	2.07
Japan Government Ten Year Bond 0.1% 20/03/2030	JPY	40,000,000	319,666	3.20
Japan Government Thirty Year Bond 0.4% 20/09/2049	JPY	14,000,000	104,270	1.04
Japan Government Twenty Year Bond 1.5% 20/03/2034	JPY	13,000,000	120,756	1.21
Japan Government Twenty Year Bond 0.7% 20/03/2037	JPY	34,000,000	286,619	2.87
			<u>1,053,749</u>	<u>10.54</u>
<i>Luxembourg</i>				
Medtronic Global Holdings SCA 0% 15/03/2023	EUR	100,000	100,445	1.00
			<u>100,445</u>	<u>1.00</u>
<i>Netherlands</i>				
ABN AMRO Bank NV, Reg. S 0.875% 15/01/2024	EUR	100,000	103,260	1.04
ING Groep NV, Reg. S, FRN 1% 13/11/2030	EUR	100,000	101,253	1.01
Volkswagen International Finance NV, Reg. S 3.875% Perpetual	EUR	100,000	108,089	1.08
			<u>312,602</u>	<u>3.13</u>
<i>New Zealand</i>				
New Zealand Government Bond, Reg. S 4.5% 15/04/2027	NZD	362,000	264,518	2.65
			<u>264,518</u>	<u>2.65</u>
<i>Portugal</i>				
Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 0.475% 18/10/2030	EUR	49,000	51,151	0.51
			<u>51,151</u>	<u>0.51</u>
<i>Spain</i>				
Banco Santander SA, Reg. S 1.375% 05/01/2026	EUR	100,000	106,051	1.06
Bankia SA, Reg. S, FRN 3.375% 15/03/2027	EUR	100,000	102,900	1.03
Spain Government Bond, Reg. S, 144A 0.6% 31/10/2029	EUR	108,000	114,400	1.14
			<u>323,351</u>	<u>3.23</u>
<i>Supranational</i>				
European Investment Bank, Reg. S 0.01% 15/11/2035	EUR	98,000	100,163	1.00
European Union, Reg. S 0.1% 04/10/2040	EUR	74,000	76,392	0.77
			<u>176,555</u>	<u>1.77</u>
<i>Sweden</i>				
Sweden Government Bond 0.5% 24/11/2045	SEK	430,000	42,754	0.43
Sweden Government Bond, Reg. S 0.125% 09/09/2030	SEK	2,000,000	202,154	2.02

Schedule of Investments (continued)

RobecoSAM Climate Global Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Sweden (continued)</i>				
Sweden Government Bond, Reg. S, 144A 0.75% 12/11/2029	SEK	2,190,000	234,135	2.34
			<u>479,043</u>	<u>4.79</u>
<i>Switzerland</i>				
Credit Suisse Group AG, Reg. S, FRN 3.25% 02/04/2026	EUR	100,000	113,216	1.13
			<u>113,216</u>	<u>1.13</u>
<i>United Kingdom</i>				
Barclays plc, Reg. S, FRN 2% 07/02/2028	EUR	100,000	102,237	1.02
UK Treasury, Reg. S 0.375% 22/10/2030	GBP	110,000	124,890	1.25
UK Treasury, Reg. S 4.25% 07/03/2036	GBP	48,000	83,158	0.83
UK Treasury, Reg. S 1.5% 22/07/2047	GBP	35,000	46,281	0.47
UK Treasury, Reg. S 1.75% 22/07/2057	GBP	40,000	60,112	0.60
			<u>416,678</u>	<u>4.17</u>
<i>United States of America</i>				
AbbVie, Inc. 3.2% 21/11/2029	USD	100,000	92,060	0.92
Bank of America Corp., Reg. S, FRN 3.648% 31/03/2029	EUR	100,000	124,316	1.24
International Paper Co. 4.4% 15/08/2047	USD	100,000	106,761	1.07
US Treasury 0.875% 15/11/2030	USD	190,000	154,752	1.55
US Treasury 2.875% 15/08/2045	USD	250,000	260,066	2.60
US Treasury 1.375% 15/08/2050	USD	395,000	302,352	3.03
Walt Disney Co. (The) 3.8% 22/03/2030	USD	100,000	97,291	0.97
Westlake Chemical Corp. 1.625% 17/07/2029	EUR	100,000	104,196	1.04
Zimmer Biomet Holdings, Inc. 1.164% 15/11/2027	EUR	100,000	104,695	1.05
			<u>1,346,489</u>	<u>13.47</u>
Total Bonds			<u>7,979,451</u>	<u>79.82</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>7,979,451</u>	<u>79.82</u>
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>United States of America</i>				
Apple, Inc. 0.55% 20/08/2025	USD	100,000	82,091	0.82
Bristol-Myers Squibb Co. 4.125% 15/06/2039	USD	100,000	104,775	1.05
Comcast Corp. 1.5% 15/02/2031	USD	100,000	80,769	0.81
Daimler Finance North America LLC, 144A 2.125% 10/03/2025	USD	150,000	128,620	1.29

Schedule of Investments (continued)

RobecoSAM Climate Global Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
JPMorgan Chase & Co. 1.045% 19/11/2026	USD	100,000	82,665	0.83
Mondelez International, Inc. 1.5% 04/05/2025	USD	100,000	84,532	0.84
New York Life Global Funding, 144A 0.95% 24/06/2025	USD	100,000	82,733	0.83
T-Mobile USA, Inc., 144A 3.875% 15/04/2030	USD	100,000	94,487	0.94
Wells Fargo & Co., FRN 1.654% 02/06/2024	USD	100,000	84,007	0.84
			824,679	8.25
Total Bonds			824,679	8.25
Total Transferable securities and money market instruments dealt in on another regulated market			824,679	8.25
Total Investments			8,804,130	88.07
Cash			1,152,298	11.53
Other assets/(liabilities)			40,131	0.40
Total net assets			9,996,559	100.00

Schedule of Investments (continued)

RobecoSAM Climate Global Bonds

As at 31 December 2020

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
US 2 Year Note, 31/03/2021	2	USD	361,206	281	–
US 10 Year Note, 22/03/2021	4	USD	451,402	664	0.01
US 10 Year Ultra Bond, 22/03/2021	(3)	USD	(383,375)	651	0.01
Euro-Bobl, 08/03/2021	(4)	EUR	(540,720)	1,490	0.01
Euro-Bund, 08/03/2021	(3)	EUR	(532,920)	2,350	0.02
Euro-Buxl 30 Year Bond, 08/03/2021	(1)	EUR	(225,240)	380	–
US Ultra Bond, 22/03/2021	1	USD	174,543	1,635	0.02
Total Unrealised Gain on Financial Futures Contracts				7,451	0.07
US 5 Year Note, 31/03/2021	(4)	USD	(412,453)	(728)	(0.01)
Euro-Schatz, 08/03/2021	8	EUR	898,200	(1,160)	(0.01)
Korea 10 Year Bond, 16/03/2021	1	KRW	97,649	(609)	–
Korea 3 Year Bond, 16/03/2021	4	KRW	335,465	(331)	–
US Long Bond, 22/03/2021	1	USD	141,545	(639)	(0.01)
Total Unrealised Loss on Financial Futures Contracts				(3,467)	(0.03)
Net Unrealised Gain on Financial Futures Contracts				3,984	0.04

Schedule of Investments (continued)

RobecoSAM Climate Global Bonds As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	76,580	EUR	47,712	13/01/2021	J.P. Morgan	579	0.01
CHF	37,550	EUR	34,710	13/01/2021	Citigroup	11	–
CLP	31,608,620	USD	42,500	19/01/2021	Citigroup	1,619	0.02
COP	123,013,610	USD	35,519	19/01/2021	Barclays	364	–
EUR	99,240	CAD	154,500	13/01/2021	J.P. Morgan	142	–
EUR	478	DKK	3,560	13/01/2021	Barclays	–	–
EUR	358,518	DKK	2,668,340	13/01/2021	Citigroup	47	–
EUR	15,464	JPY	1,950,960	13/01/2021	Barclays	21	–
EUR	1,528,730	JPY	192,869,060	13/01/2021	Citigroup	2,126	0.02
EUR	770	MXN	18,710	13/01/2021	Barclays	4	–
EUR	76,143	MXN	1,849,630	13/01/2021	Citigroup	367	0.01
EUR	31,935	USD	39,050	13/01/2021	J.P. Morgan	27	–
EUR	32,345	USD	39,580	13/01/2021	Rabobank	3	–
GBP	483	CAD	840	13/01/2021	J.P. Morgan	1	–
GBP	172,146	EUR	191,377	13/01/2021	Citigroup	919	0.01
GBP	465	USD	636	13/01/2021	J.P. Morgan	–	–
IDR	1,594,150,250	USD	112,875	19/01/2021	Barclays	1,260	0.01
ILS	62,880	EUR	15,818	13/01/2021	J.P. Morgan	187	–
KRW	170,949,140	USD	157,112	19/01/2021	Barclays	82	–
NOK	625,400	EUR	59,462	13/01/2021	J.P. Morgan	224	–
RON	99,740	EUR	20,437	13/01/2021	Citigroup	41	–
SGD	29,830	EUR	18,365	13/01/2021	J.P. Morgan	77	–
USD	1,908	CAD	2,430	13/01/2021	J.P. Morgan	–	–
USD	2,446,448	EUR	1,996,573	13/01/2021	J.P. Morgan	2,470	0.03
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						10,571	0.11

Schedule of Investments (continued)

RobecoSAM Climate Global Bonds

As at 31 December 2020

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CAD	157,760	EUR	101,335	13/01/2021	J.P. Morgan	(146)	–
EUR	47,245	AUD	75,830	13/01/2021	J.P. Morgan	(573)	(0.01)
EUR	351	CHF	380	13/01/2021	Barclays	–	–
EUR	34,432	CHF	37,250	13/01/2021	Citigroup	(11)	–
EUR	131,338	GBP	118,140	13/01/2021	Barclays	(631)	(0.01)
EUR	567,763	GBP	510,710	13/01/2021	Citigroup	(2,726)	(0.03)
EUR	9,076	NOK	95,460	13/01/2021	J.P. Morgan	(34)	–
EUR	129	NZD	220	13/01/2021	Barclays	(1)	–
EUR	218,128	NZD	372,880	13/01/2021	Citigroup	(1,261)	(0.01)
EUR	481,310	SEK	4,892,020	13/01/2021	J.P. Morgan	(5,494)	(0.06)
EUR	3,563,916	USD	4,366,950	13/01/2021	J.P. Morgan	(4,408)	(0.04)
EUR	16,280	USD	20,000	13/01/2021	Rabobank	(63)	–
EUR	50,345	ZAR	908,670	13/01/2021	Citigroup	(134)	–
JPY	59,962,140	EUR	475,276	13/01/2021	Citigroup	(661)	(0.01)
MXN	1,883,040	EUR	77,519	13/01/2021	Citigroup	(373)	–
PEN	69,800	USD	19,395	19/01/2021	Barclays	(79)	–
PLN	106,490	EUR	23,962	13/01/2021	Citigroup	(607)	(0.01)
RUB	1,673,350	EUR	18,690	13/01/2021	J.P. Morgan	(222)	–
USD	42,265	CLP	31,433,870	19/01/2021	Barclays	(1,610)	(0.02)
USD	60,598	CLP	45,069,240	19/01/2021	Citigroup	(2,309)	(0.02)
USD	2,446	EUR	2,000	13/01/2021	J.P. Morgan	(1)	–
USD	110,104	IDR	1,555,023,970	19/01/2021	Citigroup	(1,229)	(0.01)
USD	157,460	KRW	171,327,090	19/01/2021	Citigroup	(83)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(22,656)	(0.23)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(12,085)	(0.12)

Schedule of Investments (continued)

Robeco Euro Government Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Austria</i>				
Austria Government Bond, Reg. S, 144A 0.75% 20/02/2028	EUR	959,000	1,051,561	0.20
Austria Government Bond, Reg. S, 144A 2.4% 23/05/2034	EUR	870,000	1,187,274	0.22
Austria Government Bond, Reg. S, 144A 4.15% 15/03/2037	EUR	1,199,000	2,055,961	0.39
Austria Government Bond, Reg. S, 144A 3.15% 20/06/2044	EUR	300,000	526,724	0.10
Austria Government Bond, Reg. S, 144A 1.5% 20/02/2047	EUR	400,000	553,920	0.10
Austria Government Bond, Reg. S, 144A 3.8% 26/01/2062	EUR	1,035,000	2,529,187	0.47
Austria Government Bond, Reg. S, 144A 1.5% 02/11/2086	EUR	178,000	301,453	0.06
			<u>8,206,080</u>	<u>1.54</u>
<i>Belgium</i>				
Belgium Government Bond, Reg. S, 144A 1.6% 22/06/2047	EUR	800,000	1,068,201	0.20
Belgium Government Bond, Reg. S 3.75% 22/06/2045	EUR	1,732,000	3,185,319	0.60
Belgium Government Bond, Reg. S, 144A 1.9% 22/06/2038	EUR	958,000	1,273,776	0.24
Belgium Government Bond, Reg. S, 144A 1.7% 22/06/2050	EUR	3,716,000	5,150,772	0.97
Ministeries Van de Vlaamse Gemeenschap, Reg. S 0.375% 15/04/2030	EUR	3,300,000	3,467,267	0.65
			<u>14,145,335</u>	<u>2.66</u>
<i>Finland</i>				
Finland Government Bond, Reg. S, 144A 0.5% 15/09/2027	EUR	3,471,000	3,738,478	0.70
Finland Government Bond, Reg. S, 144A 0.125% 15/04/2036	EUR	1,146,000	1,198,351	0.23
			<u>4,936,829</u>	<u>0.93</u>
<i>France</i>				
Agence Francaise de Developpement EPIC, Reg. S 0% 25/03/2025	EUR	8,700,000	8,851,771	1.67
Agence Francaise de Developpement EPIC, Reg. S 0.5% 25/05/2030	EUR	4,000,000	4,243,707	0.80
Bpifrance Financement SA, Reg. S 0.625% 25/05/2026	EUR	3,000,000	3,161,393	0.60
Caisse Centrale du Credit Immobilier de France SA, Reg. S 0% 17/01/2024	EUR	4,200,000	4,255,253	0.80
Caisse Centrale du Credit Immobilier de France SA, Reg. S 0.05% 25/03/2025	EUR	2,800,000	2,851,836	0.54
Dexia Credit Local SA, Reg. S 1% 18/10/2027	EUR	4,500,000	4,884,659	0.92
Dexia Credit Local SA, Reg. S 0.25% 01/06/2023	EUR	5,500,000	5,599,172	1.05
Dexia Credit Local SA, Reg. S 0.01% 22/01/2027	EUR	2,300,000	2,340,209	0.44
France Government Bond OAT, Reg. S, 144A 1.25% 25/05/2036	EUR	4,724,000	5,684,407	1.07
France Government Bond OAT, Reg. S, 144A 1.75% 25/06/2039	EUR	15,181,000	20,073,079	3.78
France Government Bond OAT, Reg. S, 144A 0.5% 25/05/2040	EUR	3,986,000	4,303,995	0.81
France Government Bond OAT, Reg. S, 144A 1.5% 25/05/2050	EUR	1,054,000	1,405,600	0.26
France Government Bond OAT, Reg. S, 144A 0.75% 25/05/2052	EUR	13,795,000	15,384,610	2.90
France Government Bond OAT, Reg. S, 144A 4% 25/04/2055	EUR	1,505,000	3,266,773	0.61
France Government Bond OAT, Reg. S, 144A 1.75% 25/05/2066	EUR	383,000	583,723	0.11
France Government Bond OAT, Reg. S 0% 25/11/2029	EUR	4,250,000	4,409,981	0.83

Schedule of Investments (continued)

Robeco Euro Government Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>France (continued)</i>				
France Government Bond OAT, Reg. S 1.25% 25/05/2034	EUR	5,800,000	6,911,007	1.30
France Government Bond OAT, Reg. S 4% 25/04/2060	EUR	2,041,000	4,694,887	0.88
SFIL SA, Reg. S 0% 23/11/2028	EUR	2,000,000	2,044,676	0.38
SNCF Reseau, Reg. S 2.25% 20/12/2047	EUR	2,000,000	2,798,135	0.53
UNEDIC ASSEO, Reg. S 0% 25/11/2028	EUR	3,500,000	3,589,683	0.68
			<u>111,338,556</u>	<u>20.96</u>
<i>Germany</i>				
Bundesobligation, Reg. S 0% 08/10/2021	EUR	10,220,000	10,274,853	1.93
Bundesobligation, Reg. S 0% 09/04/2021	EUR	17,060,000	17,093,765	3.22
Bundesrepublik Deutschland, Reg. S 0% 15/11/2027	EUR	10,664,000	11,184,801	2.10
Bundesrepublik Deutschland, Reg. S 0% 15/08/2030	EUR	13,525,000	14,348,100	2.70
Bundesrepublik Deutschland, Reg. S 0% 15/05/2035	EUR	2,695,000	2,850,826	0.54
Bundesrepublik Deutschland, Reg. S 0% 15/02/2030	EUR	2,885,000	3,048,302	0.57
Bundesrepublik Deutschland, Reg. S 0% 15/08/2030	EUR	29,100,000	30,754,800	5.79
Bundesrepublik Deutschland, Reg. S 4% 04/01/2037	EUR	3,511,000	6,088,676	1.15
Bundesrepublik Deutschland, Reg. S 3.25% 04/07/2042	EUR	2,061,000	3,711,822	0.70
Bundesrepublik Deutschland, Reg. S 2.5% 04/07/2044	EUR	1,259,000	2,117,162	0.40
Bundesrepublik Deutschland, Reg. S 0% 15/08/2050	EUR	3,871,000	4,067,998	0.77
Kreditanstalt fuer Wiederaufbau, Reg. S 0% 15/09/2028	EUR	3,487,000	3,615,208	0.68
NRW Bank 0% 15/10/2029	EUR	4,700,000	4,832,986	0.91
NRW Bank 0% 18/02/2030	EUR	1,200,000	1,231,857	0.23
State of North Rhine-Westphalia Germany, Reg. S 0% 12/10/2035	EUR	3,000,000	3,023,984	0.57
			<u>118,245,140</u>	<u>22.26</u>
<i>Italy</i>				
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 1.8% 01/03/2041	EUR	3,081,000	3,408,623	0.64
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 1.7% 01/09/2051	EUR	10,110,000	10,759,155	2.03
Italy Buoni Poliennali Del Tesoro, Reg. S 0.9% 01/04/2031	EUR	2,000,000	2,070,244	0.39
Italy Buoni Poliennali Del Tesoro 1.45% 15/09/2022	EUR	680,000	702,114	0.13
Italy Buoni Poliennali Del Tesoro 0.95% 01/03/2023	EUR	3,300,000	3,397,073	0.64
Italy Buoni Poliennali Del Tesoro 0.65% 15/10/2023	EUR	3,500,000	3,597,780	0.68
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 1.65% 01/12/2030	EUR	10,210,000	11,330,171	2.13
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 3.35% 01/03/2035	EUR	9,036,000	12,037,753	2.27
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 1.45% 01/03/2036	EUR	13,109,000	14,091,898	2.65
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 2.95% 01/09/2038	EUR	1,992,000	2,600,378	0.49
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 2.45% 01/09/2050	EUR	1,830,000	2,287,182	0.43
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 2.8% 01/03/2067	EUR	2,200,000	2,953,415	0.56
Italy Buoni Poliennali Del Tesoro, Reg. S 0.1% 15/05/2023	EUR	4,085,000	4,296,188	0.81
Italy Buoni Poliennali Del Tesoro, Reg. S 1% 15/07/2022	EUR	13,908,000	14,220,743	2.68
Italy Buoni Poliennali Del Tesoro, Reg. S 1.45% 15/11/2024	EUR	16,673,000	17,749,832	3.34
Italy Buoni Poliennali Del Tesoro, Reg. S 1.25% 01/12/2026	EUR	15,504,000	16,594,728	3.12

Schedule of Investments (continued)

Robeco Euro Government Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Italy (continued)</i>				
			122,097,277	22.99
<i>Luxembourg</i>				
European Financial Stability Facility, Reg. S 0.875% 10/04/2035	EUR	1,750,000	2,018,747	0.38
Luxembourg Government Bond, Reg. S 0% 13/11/2026	EUR	4,611,000	4,770,446	0.90
State of the Grand-Duchy of Luxembourg, Reg. S 0% 14/09/2032	EUR	1,527,000	1,577,357	0.30
			8,366,550	1.58
<i>Netherlands</i>				
BNG Bank NV, Reg. S 0.5% 26/11/2025	EUR	5,500,000	5,770,983	1.09
BNG Bank NV, Reg. S 0.01% 05/10/2032	EUR	2,500,000	2,550,694	0.48
BNG Bank NV, Reg. S 0.05% 13/07/2024	EUR	5,300,000	5,411,228	1.02
BNG Bank NV, Reg. S 0.05% 02/04/2025	EUR	1,956,000	2,002,833	0.38
BNG Bank NV, Reg. S 0.05% 20/11/2029	EUR	4,400,000	4,546,724	0.85
Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV, Reg. S 0.125% 03/04/2027	EUR	2,000,000	2,051,612	0.39
Nederlandse Waterschapsbank NV, Reg. S 0.125% 03/09/2035	EUR	2,690,000	2,755,495	0.52
Netherlands Government Bond, Reg. S, 144A 0% 15/01/2027	EUR	9,700,000	10,082,798	1.90
Netherlands Government Bond, Reg. S, 144A 0% 15/01/2052	EUR	2,287,000	2,354,797	0.44
Netherlands Government Bond, Reg. S, 144A 0.5% 15/07/2026	EUR	1,000,000	1,066,315	0.20
Netherlands Government Bond, Reg. S, 144A 0.5% 15/01/2040	EUR	7,112,000	8,182,130	1.54
			46,775,609	8.81
<i>Portugal</i>				
Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 0.9% 12/10/2035	EUR	700,000	751,355	0.14
Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 1.95% 15/06/2029	EUR	2,289,000	2,686,431	0.50
Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 0.475% 18/10/2030	EUR	3,359,000	3,506,490	0.66
Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 4.1% 15/04/2037	EUR	1,332,000	2,107,388	0.40
Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 4.1% 15/02/2045	EUR	387,000	674,346	0.13
			9,726,010	1.83
<i>Slovenia</i>				
Slovenia Government Bond, Reg. S 1.188% 14/03/2029	EUR	2,000,000	2,232,790	0.42
Slovenia Government Bond, Reg. S 1.5% 25/03/2035	EUR	607,000	734,067	0.14
			2,966,857	0.56
<i>Spain</i>				
Spain Government Bond, Reg. S, 144A 1.2% 31/10/2040	EUR	1,506,000	1,670,125	0.31
Spain Government Bond, Reg. S, 144A 1.95% 30/07/2030	EUR	4,000,000	4,746,308	0.89
Spain Government Bond, Reg. S, 144A 1.25% 31/10/2030	EUR	8,746,000	9,779,943	1.84
Spain Government Bond, Reg. S, 144A 1.85% 30/07/2035	EUR	2,000,000	2,423,984	0.46

Schedule of Investments (continued)

Robeco Euro Government Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Spain (continued)</i>				
Spain Government Bond, Reg. S, 144A 4.7% 30/07/2041	EUR	5,032,000	9,021,920	1.70
Spain Government Bond, Reg. S, 144A 5.15% 31/10/2044	EUR	984,000	1,946,071	0.37
Spain Government Bond, Reg. S, 144A 1% 31/10/2050	EUR	5,321,000	5,513,831	1.04
Spain Government Bond, Reg. S, 144A 3.45% 30/07/2066	EUR	1,351,000	2,450,287	0.46
			<u>37,552,469</u>	<u>7.07</u>
<i>Supranational</i>				
European Union, Reg. S 0.1% 04/10/2040	EUR	1,868,000	1,928,388	0.36
International Bank for Reconstruction & Development 0% 15/01/2027	EUR	4,963,000	5,092,595	0.96
Nordic Investment Bank, Reg. S 0% 25/09/2026	EUR	4,322,000	4,443,446	0.84
			<u>11,464,429</u>	<u>2.16</u>
<i>Sweden</i>				
Sweden Government Bond 0.5% 24/11/2045	SEK	49,695,000	4,941,080	0.93
Sweden Government Bond, Reg. S 0.125% 09/09/2030	SEK	69,800,000	7,055,175	1.33
Sweden Government Bond, Reg. S, 144A 0.75% 12/11/2029	SEK	138,735,000	14,832,277	2.79
			<u>26,828,532</u>	<u>5.05</u>
Total Bonds			<u>522,649,673</u>	<u>98.40</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>522,649,673</u>	<u>98.40</u>
Total Investments			<u>522,649,673</u>	<u>98.40</u>
Cash			<u>8,255,697</u>	<u>1.55</u>
Other assets/(liabilities)			<u>256,978</u>	<u>0.05</u>
Total net assets			<u><u>531,162,348</u></u>	<u><u>100.00</u></u>

Schedule of Investments (continued)

Robeco Euro Government Bonds

As at 31 December 2020

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Short-Term Euro-BTP, 08/03/2021	92	EUR	10,418,080	7,360	–
Total Unrealised Gain on Financial Futures Contracts				7,360	–
Euro-Bobl, 08/03/2021	(250)	EUR	(33,795,000)	(6,930)	–
Euro-BTP, 08/03/2021	(51)	EUR	(7,752,510)	(73,950)	(0.01)
Euro-Bund, 08/03/2021	76	EUR	13,500,640	(1,330)	–
Euro-Buxl 30 Year Bond, 08/03/2021	(189)	EUR	(42,570,360)	(305,720)	(0.06)
Euro-OAT, 08/03/2021	(431)	EUR	(72,347,660)	(180,530)	(0.04)
Euro-Schatz, 08/03/2021	1,313	EUR	147,417,075	(111,605)	(0.02)
Total Unrealised Loss on Financial Futures Contracts				(680,065)	(0.13)
Net Unrealised Loss on Financial Futures Contracts				(672,705)	(0.13)

Robeco Euro Government Bonds

As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	96,295	HUF	34,564,720	13/01/2021	Societe Generale	1,008	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						1,008	–
EUR	26,869,456	SEK	275,100,000	13/01/2021	Citigroup	(505,690)	(0.10)
GBP	139,630	EUR	156,057	13/01/2021	HSBC	(83)	–
USD	161,349	EUR	134,642	13/01/2021	Rabobank	(2,801)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(508,574)	(0.10)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(507,566)	(0.10)

Schedule of Investments (continued)

Robeco Euro Credit Bonds As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Australia</i>				
Optus Finance Pty. Ltd., Reg. S 1% 20/06/2029	EUR	3,920,000	4,127,295	0.38
Telstra Corp. Ltd., Reg. S 1.125% 14/04/2026	EUR	5,500,000	5,843,280	0.54
Telstra Corp. Ltd., Reg. S 1.375% 26/03/2029	EUR	1,585,000	1,754,667	0.16
Transurban Finance Co. Pty. Ltd., Reg. S 1.45% 16/05/2029	EUR	1,736,000	1,891,526	0.18
			<u>13,616,768</u>	<u>1.26</u>
<i>Austria</i>				
Erste Group Bank AG, Reg. S 1.625% 08/09/2031	EUR	1,200,000	1,249,804	0.11
Erste Group Bank AG, Reg. S 0.05% 16/09/2025	EUR	1,900,000	1,909,636	0.18
Erste Group Bank AG, Reg. S, FRN 5.125% Perpetual	EUR	2,600,000	2,782,542	0.26
Erste Group Bank AG, Reg. S, FRN 6.5% Perpetual	EUR	2,200,000	2,454,687	0.23
Erste Group Bank AG, Reg. S 0.375% 16/04/2024	EUR	1,300,000	1,323,018	0.12
Erste Group Bank AG, Reg. S 0.875% 22/05/2026	EUR	1,900,000	1,980,069	0.18
OMV AG, Reg. S 0% 16/06/2023	EUR	9,800,000	9,843,408	0.91
OMV AG, Reg. S 1% 03/07/2034	EUR	272,000	286,414	0.03
Raiffeisen Bank International AG, Reg. S, FRN 1.5% 12/03/2030	EUR	6,800,000	6,788,004	0.63
Raiffeisen Bank International AG, Reg. S 0.25% 22/01/2025	EUR	8,300,000	8,391,933	0.78
Raiffeisen Bank International AG, Reg. S 0.375% 25/09/2026	EUR	4,600,000	4,694,506	0.43
			<u>41,704,021</u>	<u>3.86</u>
<i>Belgium</i>				
Anheuser-Busch InBev SA/NV, Reg. S 2.7% 31/03/2026	EUR	6,200,000	7,090,508	0.66
Anheuser-Busch InBev SA/NV, Reg. S 2.875% 02/04/2032	EUR	4,167,000	5,228,599	0.48
Anheuser-Busch InBev SA/NV, Reg. S 3.7% 02/04/2040	EUR	6,600,000	9,335,500	0.86
Argenta Spaarbank NV, Reg. S, FRN 3.875% 24/05/2026	EUR	6,300,000	6,389,579	0.59
Argenta Spaarbank NV, Reg. S 1% 06/02/2024	EUR	2,400,000	2,487,417	0.23
Argenta Spaarbank NV, Reg. S 1% 29/01/2027	EUR	3,100,000	3,176,118	0.29
Belfius Bank SA, Reg. S 0.625% 30/08/2023	EUR	4,200,000	4,288,754	0.40
Belfius Bank SA, Reg. S 0% 28/08/2026	EUR	4,000,000	4,003,254	0.37
Elia Group SA/NV, Reg. S 1.5% 05/09/2028	EUR	1,500,000	1,647,274	0.15
Elia Transmission Belgium SA, Reg. S 0.875% 28/04/2030	EUR	1,100,000	1,158,456	0.11
KBC Group NV, Reg. S 0.75% 18/10/2023	EUR	3,800,000	3,896,696	0.36
KBC Group NV, Reg. S 1.125% 25/01/2024	EUR	5,000,000	5,182,625	0.48
			<u>53,884,780</u>	<u>4.98</u>
<i>Canada</i>				
Magna International, Inc. 1.5% 25/09/2027	EUR	300,000	325,861	0.03
Magna International, Inc. 1.9% 24/11/2023	EUR	1,717,000	1,810,423	0.17
			<u>2,136,284</u>	<u>0.20</u>

Schedule of Investments (continued)

Robeco Euro Credit Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Cayman Islands</i>				
CK Hutchison Finance 16 Ltd., Reg. S 1.25% 06/04/2023	EUR	3,090,000	3,176,906	0.29
			<u>3,176,906</u>	<u>0.29</u>
<i>Denmark</i>				
Danske Bank A/S, Reg. S 1.5% 02/09/2030	EUR	1,947,000	1,989,357	0.18
Danske Bank A/S, Reg. S, FRN 0.5% 27/08/2025	EUR	3,070,000	3,091,397	0.29
Danske Bank A/S, Reg. S, FRN 2.5% 21/06/2029	EUR	5,126,000	5,430,748	0.50
Nykredit Realkredit A/S, Reg. S 0.25% 13/01/2026	EUR	8,217,000	8,219,343	0.76
			<u>18,730,845</u>	<u>1.73</u>
<i>Finland</i>				
Nordea Bank Abp, Reg. S 1% 22/02/2023	EUR	5,000,000	5,137,564	0.47
Sampo OYJ, Reg. S, FRN 3.375% 23/05/2049	EUR	905,000	1,040,017	0.10
			<u>6,177,581</u>	<u>0.57</u>
<i>France</i>				
Accor SA, Reg. S 1.75% 04/02/2026	EUR	6,500,000	6,770,977	0.63
Air Liquide Finance SA, Reg. S 0.75% 13/06/2024	EUR	2,600,000	2,685,791	0.25
Air Liquide Finance SA, Reg. S 1.875% 05/06/2024	EUR	3,600,000	3,867,004	0.36
BNP Paribas Cardif SA, Reg. S 1% 29/11/2024	EUR	2,600,000	2,665,602	0.25
BNP Paribas SA, Reg. S, FRN 2.125% 23/01/2027	EUR	900,000	986,106	0.09
BNP Paribas SA, Reg. S 1.125% 28/08/2024	EUR	7,600,000	7,919,133	0.73
BPCE SA, Reg. S 1% 15/07/2024	EUR	4,800,000	4,999,130	0.46
BPCE SA, Reg. S 1% 01/04/2025	EUR	5,800,000	6,031,840	0.56
BPCE SA, Reg. S 0.25% 15/01/2026	EUR	9,200,000	9,336,541	0.86
Carrefour SA, Reg. S 1.75% 15/07/2022	EUR	7,800,000	7,994,085	0.74
Credit Agricole SA, Reg. S, FRN 1.625% 05/06/2030	EUR	2,900,000	3,025,717	0.28
Credit Agricole SA, Reg. S 0.5% 24/06/2024	EUR	7,400,000	7,543,028	0.70
Electricite de France SA, Reg. S 3.375% 31/12/2164	EUR	3,600,000	3,923,120	0.36
Electricite de France SA, Reg. S, FRN 5% Perpetual	EUR	3,800,000	4,363,724	0.40
Electricite de France SA, Reg. S, FRN 5.375% Perpetual	EUR	900,000	1,031,616	0.10
Holding d'Infrastructures de Transport SASU, Reg. S 1.625% 18/09/2029	EUR	1,200,000	1,275,903	0.12
Holding d'Infrastructures de Transport SASU, Reg. S 2.25% 24/03/2025	EUR	3,600,000	3,881,860	0.36
Holding d'Infrastructures de Transport SASU, Reg. S 1.625% 27/11/2027	EUR	1,100,000	1,170,903	0.11
La Banque Postale SA, Reg. S 0.875% 26/01/2031	EUR	4,100,000	4,137,086	0.38
La Banque Postale SA, Reg. S 1% 16/10/2024	EUR	2,200,000	2,283,852	0.21
Orange SA, Reg. S 1.625% 07/04/2032	EUR	1,000,000	1,146,349	0.11
Pernod Ricard SA, Reg. S 0% 24/10/2023	EUR	4,000,000	4,013,872	0.37
PSA Banque France SA, Reg. S 0.625% 21/06/2024	EUR	1,620,000	1,649,262	0.15

Schedule of Investments (continued)

Robeco Euro Credit Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>France (continued)</i>				
Societe Generale SA, Reg. S 1.25% 15/02/2024	EUR	2,200,000	2,283,262	0.21
WPP Finance SA, Reg. S 3.75% 19/05/2032	GBP	1,913,000	2,518,940	0.23
			<u>97,504,703</u>	<u>9.02</u>
<i>Germany</i>				
Bundesobligation, Reg. S 0% 09/04/2021	EUR	13,251,000	13,277,226	1.23
Bundesrepublik Deutschland, Reg. S 3.25% 04/07/2021	EUR	37,964,000	38,713,573	3.58
Commerzbank AG, Reg. S 0.5% 28/08/2023	EUR	2,770,000	2,819,229	0.26
Daimler AG, Reg. S 2% 22/08/2026	EUR	3,304,000	3,647,808	0.34
Deutsche Bahn Finance GMBH, Reg. S 0% 14/02/2024	EUR	2,476,000	2,493,503	0.23
Fresenius Medical Care AG & Co. KGaA, Reg. S 0.25% 29/11/2023	EUR	4,105,000	4,139,897	0.38
Infineon Technologies AG, Reg. S 1.125% 24/06/2026	EUR	2,400,000	2,533,617	0.23
Merck Financial Services GmbH, Reg. S 0.125% 16/07/2025	EUR	3,900,000	3,954,696	0.37
Volkswagen Financial Services AG, Reg. S 1.5% 01/10/2024	EUR	2,720,000	2,850,274	0.26
			<u>74,429,823</u>	<u>6.88</u>
<i>Ireland</i>				
AIB Group plc, Reg. S 2.875% 30/05/2031	EUR	8,800,000	9,378,027	0.87
AIB Group plc, Reg. S, FRN 1.875% 19/11/2029	EUR	520,000	528,209	0.05
AIB Group plc, Reg. S, FRN 5.25% Perpetual	EUR	902,000	952,692	0.09
Bank of Ireland, Reg. S 10% 19/12/2022	EUR	1,700,000	2,014,409	0.18
Bank of Ireland Group plc, Reg. S 6% 31/12/2164	EUR	980,000	1,058,355	0.10
Bank of Ireland Group plc, Reg. S, FRN 0.75% 08/07/2024	EUR	1,902,000	1,931,767	0.18
Fresenius Finance Ireland plc, Reg. S 0.875% 31/01/2022	EUR	3,372,000	3,400,277	0.31
Fresenius Finance Ireland plc, Reg. S 2.125% 01/02/2027	EUR	490,000	546,366	0.05
GE Capital European Funding Unlimited Co. 6.025% 01/03/2038	EUR	4,700,000	7,235,180	0.67
			<u>27,045,282</u>	<u>2.50</u>
<i>Italy</i>				
FCA Bank SpA, Reg. S 1% 15/11/2021	EUR	2,960,000	2,992,384	0.28
			<u>2,992,384</u>	<u>0.28</u>
<i>Japan</i>				
Mitsubishi UFJ Financial Group, Inc., Reg. S 0.68% 26/01/2023	EUR	2,370,000	2,412,146	0.22
			<u>2,412,146</u>	<u>0.22</u>
<i>Luxembourg</i>				
CNH Industrial Finance Europe SA, Reg. S 0% 01/04/2024	EUR	2,676,000	2,672,112	0.25
CNH Industrial Finance Europe SA, Reg. S 1.75% 12/09/2025	EUR	430,000	458,097	0.04
CNH Industrial Finance Europe SA, Reg. S 1.875% 19/01/2026	EUR	455,000	486,903	0.04
CNH Industrial Finance Europe SA, Reg. S 1.625% 03/07/2029	EUR	2,857,000	3,011,263	0.28

Schedule of Investments (continued)

Robeco Euro Credit Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Luxembourg (continued)</i>				
DH Europe Finance II Sarl 1.35% 18/09/2039	EUR	1,900,000	2,042,540	0.19
Lincoln Financing SARL, Reg. S 3.625% 01/04/2024	EUR	4,344,000	4,386,787	0.41
Medtronic Global Holdings SCA 0% 15/03/2023	EUR	9,169,000	9,209,825	0.85
Medtronic Global Holdings SCA 1.125% 07/03/2027	EUR	3,969,000	4,239,844	0.39
Nestle Finance International Ltd., Reg. S 0% 03/12/2025	EUR	2,088,000	2,110,143	0.19
Nestle Finance International Ltd., Reg. S 0% 12/11/2024	EUR	4,900,000	4,947,906	0.46
			33,565,420	3.10
<i>Mexico</i>				
America Movil SAB de CV 1.5% 10/03/2024	EUR	4,922,000	5,152,719	0.48
America Movil SAB de CV 0.75% 26/06/2027	EUR	1,830,000	1,878,934	0.17
			7,031,653	0.65
<i>Netherlands</i>				
ABN AMRO Bank NV, Reg. S 1.25% 28/05/2025	EUR	4,400,000	4,633,132	0.43
ASR Nederland NV, Reg. S, FRN 5.125% 29/09/2045	EUR	1,460,000	1,733,750	0.16
Bayer Capital Corp. BV, Reg. S 1.5% 26/06/2026	EUR	2,800,000	2,995,965	0.28
BMW Finance NV, Reg. S 0.625% 06/10/2023	EUR	11,800,000	12,049,179	1.11
Conti-Gummi Finance BV, Reg. S 1.125% 25/09/2024	EUR	4,496,000	4,653,633	0.43
Daimler International Finance BV, Reg. S 0.625% 27/02/2023	EUR	10,540,000	10,708,184	0.99
Daimler International Finance BV, Reg. S 0.25% 06/11/2023	EUR	5,481,000	5,517,788	0.51
de Volksbank NV, Reg. S 0.01% 16/09/2024	EUR	2,900,000	2,919,191	0.27
Deutsche Telekom International Finance BV, Reg. S 0.875% 30/01/2024	EUR	7,800,000	8,062,446	0.75
Heineken NV, Reg. S 1.5% 07/12/2024	EUR	1,730,000	1,839,019	0.17
Heineken NV, Reg. S 2.25% 30/03/2030	EUR	1,050,000	1,242,359	0.12
Heineken NV, Reg. S 1.75% 17/03/2031	EUR	3,140,000	3,604,665	0.33
Heineken NV, Reg. S 1.75% 07/05/2040	EUR	4,449,000	5,111,015	0.47
ING Groep NV, Reg. S 1% 20/09/2023	EUR	2,300,000	2,374,626	0.22
ING Groep NV, Reg. S 1.125% 14/02/2025	EUR	400,000	418,672	0.04
Koninklijke Ahold Delhaize NV, Reg. S 0.25% 26/06/2025	EUR	2,458,000	2,506,911	0.23
Koninklijke Ahold Delhaize NV, Reg. S 1.75% 02/04/2027	EUR	946,000	1,049,251	0.10
LeasePlan Corp. NV 0.125% 13/09/2023	EUR	4,351,000	4,364,091	0.40
LeasePlan Corp. NV, Reg. S, FRN 7.375% Perpetual	EUR	4,022,000	4,382,491	0.41
LeasePlan Corp. NV, Reg. S 1.375% 07/03/2024	EUR	1,293,000	1,346,638	0.12
Mondelez International Holdings Netherlands BV, Reg. S 0.875% 01/10/2031	EUR	3,160,000	3,354,359	0.31
Nationale-Nederlanden Bank NV (The) Netherlands, Reg. S 0.375% 26/02/2025	EUR	6,400,000	6,542,074	0.60
NIBC Bank NV, Reg. S, FRN 6% Perpetual	EUR	4,607,000	4,632,039	0.43
NIBC Bank NV, Reg. S 1.125% 19/04/2023	EUR	1,945,000	1,994,777	0.18
NIBC Bank NV, Reg. S 2% 09/04/2024	EUR	2,700,000	2,824,889	0.26

Schedule of Investments (continued)

Robeco Euro Credit Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Netherlands (continued)</i>				
NIBC Bank NV, Reg. S 1% 24/01/2060	EUR	5,700,000	6,207,698	0.57
NN Group NV, Reg. S, FRN 4.625% 08/04/2044	EUR	2,510,000	2,817,895	0.26
NN Group NV, Reg. S, FRN 4.375% Perpetual	EUR	1,600,000	1,772,216	0.16
NN Group NV, Reg. S 1% 18/03/2022	EUR	1,140,000	1,157,026	0.11
PACCAR Financial Europe BV, Reg. S 0.125% 07/03/2022	EUR	10,171,000	10,205,253	0.94
Repsol International Finance BV, Reg. S, FRN 4.5% 25/03/2075	EUR	4,600,000	5,042,476	0.47
Repsol International Finance BV, Reg. S, FRN 4.247% Perpetual	EUR	700,000	777,000	0.07
Shell International Finance BV, Reg. S 1.25% 11/11/2032	EUR	1,819,000	2,009,320	0.19
SRLEV NV, FRN 9% 15/04/2041	EUR	3,103,000	3,172,653	0.29
Syngenta Finance NV, Reg. S 3.375% 16/04/2026	EUR	4,434,000	4,787,878	0.44
Syngenta Finance NV, Reg. S 1.25% 10/09/2027	EUR	6,300,000	6,120,165	0.57
Toyota Motor Finance Netherlands BV, Reg. S 0.25% 10/01/2022	EUR	1,904,000	1,914,477	0.18
Unilever Finance Netherlands BV, Reg. S 1.25% 25/03/2025	EUR	3,142,000	3,328,939	0.31
Vesteda Finance BV, Reg. S 1.5% 24/05/2027	EUR	4,455,000	4,817,779	0.45
Volkswagen International Finance NV, Reg. S 3.875% Perpetual	EUR	8,400,000	9,079,518	0.84
Volkswagen International Finance NV, Reg. S, FRN 3.375% Perpetual	EUR	4,200,000	4,395,055	0.41
Volkswagen International Finance NV, Reg. S 4.125% 16/11/2038	EUR	2,200,000	3,150,536	0.29
Vonovia Finance BV, Reg. S 0.125% 06/04/2023	EUR	1,500,000	1,509,441	0.14
ZF Europe Finance BV, Reg. S 2% 23/02/2026	EUR	2,400,000	2,371,227	0.22
ZF Europe Finance BV, Reg. S 3% 23/10/2029	EUR	5,600,000	5,725,737	0.53
			<u>181,223,433</u>	<u>16.76</u>
<i>Norway</i>				
DNB Bank ASA, Reg. S 0.05% 14/11/2023	EUR	7,220,000	7,276,792	0.68
Equinor ASA, Reg. S 1.375% 22/05/2032	EUR	1,670,000	1,863,353	0.17
			<u>9,140,145</u>	<u>0.85</u>
<i>Panama</i>				
Carnival Corp., Reg. S 7.625% 01/03/2026	EUR	6,600,000	7,007,588	0.65
			<u>7,007,588</u>	<u>0.65</u>
<i>Portugal</i>				
Caixa Geral de Depositos SA, Reg. S 1.25% 25/11/2024	EUR	1,500,000	1,539,714	0.14
			<u>1,539,714</u>	<u>0.14</u>
<i>Singapore</i>				
DBS Group Holdings Ltd., Reg. S, FRN 1.5% 11/04/2028	EUR	4,580,000	4,665,875	0.43
Temasek Financial I Ltd., Reg. S 1.5% 01/03/2028	EUR	2,190,000	2,403,525	0.22
			<u>7,069,400</u>	<u>0.65</u>

Schedule of Investments (continued)

Robeco Euro Credit Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>South Korea</i>				
Shinhan Bank Co. Ltd., Reg. S 0.25% 16/10/2024	EUR	8,600,000	8,701,652	0.80
			<u>8,701,652</u>	<u>0.80</u>
<i>Spain</i>				
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 5.875% Perpetual	EUR	800,000	835,846	0.08
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 6% Perpetual	EUR	1,000,000	1,071,705	0.10
Banco Bilbao Vizcaya Argentaria SA, Reg. S 0.375% 15/11/2026	EUR	5,200,000	5,304,097	0.49
Banco de Sabadell SA, Reg. S 1.125% 11/03/2027	EUR	500,000	517,052	0.05
Banco de Sabadell SA, Reg. S, FRN 1.75% 29/06/2023	EUR	800,000	820,695	0.08
Banco de Sabadell SA, Reg. S, FRN 5.375% 12/12/2028	EUR	2,600,000	2,834,000	0.26
Banco de Sabadell SA, Reg. S 0.875% 05/03/2023	EUR	2,400,000	2,442,609	0.22
Banco de Sabadell SA, Reg. S 1.625% 07/03/2024	EUR	2,400,000	2,503,572	0.23
Banco de Sabadell SA, Reg. S 1.125% 27/03/2025	EUR	1,000,000	1,016,481	0.09
Banco de Sabadell SA, Reg. S 5.625% 06/05/2026	EUR	200,000	233,476	0.02
Banco Santander SA, Reg. S 1.375% 09/02/2022	EUR	2,300,000	2,341,812	0.22
Banco Santander SA, Reg. S 1.375% 14/12/2022	EUR	5,000,000	5,160,387	0.48
Banco Santander SA, Reg. S 1.375% 05/01/2026	EUR	3,200,000	3,393,645	0.31
Banco Santander SA, Reg. S 0.3% 04/10/2026	EUR	1,800,000	1,834,276	0.17
Bankia SA, Reg. S, FRN 3.75% 15/02/2029	EUR	3,700,000	3,984,616	0.37
Bankia SA, Reg. S, FRN 6% Perpetual	EUR	800,000	825,891	0.08
Bankia SA, Reg. S 1% 25/06/2024	EUR	1,200,000	1,236,193	0.11
Bankia SA, Reg. S 1.125% 12/11/2026	EUR	900,000	938,889	0.09
Bankinter SA, Reg. S, FRN 2.5% 06/04/2027	EUR	3,300,000	3,371,559	0.31
Bankinter SA, Reg. S 0.875% 08/07/2026	EUR	4,400,000	4,535,050	0.42
Bankinter SA, Reg. S 0.625% 06/10/2027	EUR	2,200,000	2,241,218	0.21
CaixaBank SA, Reg. S 0.75% 10/07/2026	EUR	1,600,000	1,644,212	0.15
CaixaBank SA, Reg. S, FRN 6.75% Perpetual	EUR	1,200,000	1,325,374	0.12
CaixaBank SA, Reg. S 0.75% 18/04/2023	EUR	1,100,000	1,121,798	0.10
CaixaBank SA, Reg. S 2.375% 01/02/2024	EUR	1,200,000	1,284,321	0.12
CaixaBank SA, Reg. S 0.375% 03/02/2025	EUR	6,000,000	6,071,771	0.56
Cellnex Telecom SA, Reg. S 1.75% 23/10/2030	EUR	3,000,000	3,027,525	0.28
			<u>61,918,070</u>	<u>5.72</u>
<i>Sweden</i>				
Svenska Handelsbanken AB, Reg. S 1% 15/04/2025	EUR	1,538,000	1,613,625	0.15
Swedbank AB, Reg. S 0.25% 09/10/2024	EUR	5,000,000	5,043,921	0.47
Swedbank AB, Reg. S 0.75% 05/05/2025	EUR	3,910,000	4,048,994	0.37
Volvo Treasury AB 1.625% 26/05/2025	EUR	4,184,000	4,459,766	0.41
Volvo Treasury AB, Reg. S 0% 11/02/2023	EUR	1,050,000	1,052,591	0.10
			<u>16,218,897</u>	<u>1.50</u>

Schedule of Investments (continued)

Robeco Euro Credit Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Switzerland</i>				
Credit Suisse Group AG, Reg. S, FRN 1.25% 17/07/2025	EUR	9,927,000	10,332,318	0.95
Credit Suisse Group AG, Reg. S, FRN 3.25% 02/04/2026	EUR	1,614,000	1,827,308	0.17
			<u>12,159,626</u>	<u>1.12</u>
<i>United Arab Emirates</i>				
DP World plc, Reg. S 2.375% 25/09/2026	EUR	6,558,000	6,861,308	0.63
			<u>6,861,308</u>	<u>0.63</u>
<i>United Kingdom</i>				
Barclays plc, Reg. S, FRN 3.375% 02/04/2025	EUR	3,050,000	3,364,005	0.31
BP Capital Markets plc, Reg. S 3.25% Perpetual	EUR	4,470,000	4,762,044	0.44
British Telecommunications plc, Reg. S 1.125% 10/03/2023	EUR	3,050,000	3,134,181	0.29
Coca-Cola European Partners plc, Reg. S 2.375% 07/05/2025	EUR	1,820,000	2,002,421	0.19
Coca-Cola European Partners plc, Reg. S 1.75% 27/03/2026	EUR	800,000	867,374	0.08
Coca-Cola European Partners plc, Reg. S 0.7% 12/09/2031	EUR	1,573,000	1,590,641	0.15
HSBC Holdings plc, Reg. S 0.875% 06/09/2024	EUR	1,460,000	1,512,480	0.14
InterContinental Hotels Group plc, Reg. S 3.375% 08/10/2028	GBP	1,370,000	1,683,937	0.16
InterContinental Hotels Group plc, Reg. S 2.125% 24/08/2026	GBP	500,000	569,695	0.05
InterContinental Hotels Group plc, Reg. S 2.125% 15/05/2027	EUR	4,001,000	4,225,344	0.39
Lloyds Bank Corporate Markets plc, Reg. S 0.375% 28/01/2025	EUR	9,700,000	9,829,270	0.91
Lloyds Banking Group plc, Reg. S, FRN 0.5% 12/11/2025	EUR	7,410,000	7,497,269	0.69
Nationwide Building Society, Reg. S, FRN 1.5% 08/03/2026	EUR	950,000	1,006,269	0.09
Nationwide Building Society, Reg. S, FRN 2% 25/07/2029	EUR	2,000,000	2,090,394	0.19
Natwest Group plc, Reg. S, FRN 2% 04/03/2025	EUR	240,000	253,663	0.02
Natwest Group plc, Reg. S 2.5% 22/03/2023	EUR	4,220,000	4,454,834	0.41
NatWest Markets plc, Reg. S 1% 28/05/2024	EUR	2,057,000	2,126,525	0.20
NatWest Markets plc, Reg. S 2.75% 02/04/2025	EUR	1,910,000	2,122,252	0.20
Santander UK Group Holdings plc, Reg. S, FRN 0.391% 28/02/2025	EUR	5,915,000	5,962,130	0.55
Santander UK plc, Reg. S 1.125% 10/03/2025	EUR	2,149,000	2,255,878	0.21
Swiss Re Finance UK plc, Reg. S, FRN 2.714% 04/06/2052	EUR	1,300,000	1,452,399	0.13
Tesco Corporate Treasury Services plc, Reg. S 0.875% 29/05/2026	EUR	2,400,000	2,473,025	0.23
Tesco Corporate Treasury Services plc, Reg. S 2.75% 27/04/2030	GBP	498,000	617,425	0.06
Vodafone Group plc, Reg. S 3% 27/08/2080	EUR	9,194,000	9,587,198	0.89
			<u>75,440,653</u>	<u>6.98</u>
<i>United States of America</i>				
AbbVie, Inc. 1.375% 17/05/2024	EUR	3,110,000	3,246,949	0.30
American Honda Finance Corp. 0.35% 26/08/2022	EUR	7,640,000	7,710,729	0.71
American Honda Finance Corp. 0.75% 17/01/2024	EUR	1,092,000	1,119,928	0.10
American International Group, Inc. 1.5% 08/06/2023	EUR	7,600,000	7,870,841	0.73
American International Group, Inc. 1.875% 21/06/2027	EUR	600,000	660,797	0.06

Schedule of Investments (continued)

Robeco Euro Credit Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
American Tower Corp. 0.5% 15/01/2028	EUR	4,137,000	4,162,136	0.39
AT&T, Inc. 1.05% 05/09/2023	EUR	1,110,000	1,142,718	0.11
Bank of America Corp., Reg. S, FRN 0.736% 07/02/2022	EUR	1,400,000	1,401,492	0.13
Bank of America Corp., Reg. S, FRN 0.808% 09/05/2026	EUR	7,865,000	8,121,818	0.75
Baxter International, Inc. 0.4% 15/05/2024	EUR	3,460,000	3,521,642	0.33
Berkshire Hathaway, Inc. 0.625% 17/01/2023	EUR	4,100,000	4,173,408	0.39
Berkshire Hathaway, Inc. 0% 12/03/2025	EUR	3,167,000	3,183,823	0.29
Booking Holdings, Inc. 2.15% 25/11/2022	EUR	4,650,000	4,821,459	0.45
Booking Holdings, Inc. 2.375% 23/09/2024	EUR	2,250,000	2,432,990	0.23
Booking Holdings, Inc. 1.8% 03/03/2027	EUR	1,970,000	2,162,601	0.20
Capital One Financial Corp. 0.8% 12/06/2024	EUR	8,167,000	8,348,309	0.77
Celanese US Holdings LLC 2.125% 01/03/2027	EUR	4,763,000	5,095,870	0.47
Citigroup, Inc., Reg. S, FRN 1.25% 06/07/2026	EUR	5,170,000	5,445,577	0.50
Citigroup, Inc., Reg. S, FRN 1.5% 24/07/2026	EUR	717,000	761,640	0.07
Citigroup, Inc., Reg. S 0.75% 26/10/2023	EUR	5,890,000	6,032,725	0.56
Citigroup, Inc., Reg. S 2.125% 10/09/2026	EUR	1,750,000	1,943,827	0.18
Comcast Corp. 0.25% 20/05/2027	EUR	4,790,000	4,860,401	0.45
Danaher Corp. 2.5% 30/03/2030	EUR	1,500,000	1,791,180	0.17
Dow Chemical Co. (The) 0.5% 15/03/2027	EUR	3,326,000	3,363,842	0.31
Emerson Electric Co. 0.375% 22/05/2024	EUR	2,593,000	2,640,959	0.24
General Mills, Inc. 0.45% 15/01/2026	EUR	2,630,000	2,686,840	0.25
General Motors Financial Co., Inc., Reg. S 0.85% 26/02/2026	EUR	5,400,000	5,438,772	0.50
Goldman Sachs Group, Inc. (The), Reg. S 1.25% 01/05/2025	EUR	4,420,000	4,593,602	0.42
International Business Machines Corp. 0.875% 31/01/2025	EUR	3,180,000	3,315,928	0.31
International Business Machines Corp. 0.3% 11/02/2028	EUR	9,937,000	10,105,001	0.93
JPMorgan Chase & Co., Reg. S, FRN 1.09% 11/03/2027	EUR	2,310,000	2,428,824	0.22
JPMorgan Chase & Co., Reg. S 1.5% 26/10/2022	EUR	2,800,000	2,891,889	0.27
Kellogg Co. 1.75% 24/05/2021	EUR	2,500,000	2,513,816	0.23
Kellogg Co. 1% 17/05/2024	EUR	2,340,000	2,419,534	0.22
Kellogg Co. 1.25% 10/03/2025	EUR	1,540,000	1,619,144	0.15
Kinder Morgan, Inc. 1.5% 16/03/2022	EUR	6,750,000	6,871,049	0.64
Kraft Heinz Foods Co., Reg. S 2.25% 25/05/2028	EUR	7,565,000	7,997,390	0.74
McDonald's Corp., Reg. S 2.625% 11/06/2029	EUR	3,700,000	4,414,820	0.41
Metropolitan Life Global Funding I, Reg. S 2.375% 11/01/2023	EUR	5,000,000	5,269,015	0.49
Metropolitan Life Global Funding I, Reg. S 0.375% 09/04/2024	EUR	2,930,000	2,980,609	0.28
Molson Coors Beverage Co. 1.25% 15/07/2024	EUR	9,380,000	9,658,471	0.89
Morgan Stanley 1.75% 30/01/2025	EUR	2,010,000	2,150,192	0.20
National Grid North America, Inc., Reg. S 1% 12/07/2024	EUR	1,300,000	1,348,975	0.12
Parker-Hannifin Corp. 1.125% 01/03/2025	EUR	1,390,000	1,447,722	0.13
PepsiCo, Inc. 0.25% 06/05/2024	EUR	5,000,000	5,074,211	0.47
Thermo Fisher Scientific, Inc. 2% 15/04/2025	EUR	4,056,000	4,403,076	0.41
Toyota Motor Credit Corp., Reg. S 0.25% 16/07/2026	EUR	5,598,000	5,690,692	0.53
Verizon Communications, Inc. 0.875% 02/04/2025	EUR	7,300,000	7,607,797	0.70

Schedule of Investments (continued)

Robeco Euro Credit Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Warner Media LLC 1.95% 15/09/2023	EUR	2,100,000	2,182,444	0.20
Wells Fargo & Co., Reg. S 2.25% 02/05/2023	EUR	9,750,000	10,294,199	0.95
Wells Fargo & Co., Reg. S 2.125% 04/06/2024	EUR	5,700,000	6,098,518	0.56
Wells Fargo & Co., Reg. S 1% 02/02/2027	EUR	1,000,000	1,044,138	0.10
Wells Fargo & Co., Reg. S 0.625% 14/08/2030	EUR	1,927,000	1,960,455	0.18
			<u>220,524,784</u>	<u>20.39</u>
Total Bonds			<u>992,213,866</u>	<u>91.73</u>
Convertible Bonds				
<i>Spain</i>				
Cellnex Telecom SA, Reg. S 0.75% 20/11/2031	EUR	6,400,000	6,155,783	0.57
			<u>6,155,783</u>	<u>0.57</u>
Total Convertible Bonds			<u>6,155,783</u>	<u>0.57</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>998,369,649</u>	<u>92.30</u>
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>France</i>				
Cars Alliance Auto Leases France V FCT, Reg. S 'A' 0.144% 21/10/2036	EUR	10,400,000	10,550,107	0.97
			<u>10,550,107</u>	<u>0.97</u>
<i>Germany</i>				
RED & Black Auto Germany 7 UG, Reg. S 'A' 0.154% 15/10/2029	EUR	8,100,000	8,183,258	0.76
			<u>8,183,258</u>	<u>0.76</u>
<i>Luxembourg</i>				
Compartment VCL 31, Reg. S 'A' 0.156% 21/09/2026	EUR	6,700,000	6,747,356	0.62
Red & Black Auto Lease Germany SA-Compartment 3, Reg. S 'A' 0.158% 15/09/2031	EUR	5,100,000	5,150,602	0.48
			<u>11,897,958</u>	<u>1.10</u>
<i>Panama</i>				
Carnival Corp., 144A 7.625% 01/03/2026	USD	1,090,000	970,462	0.09

Schedule of Investments (continued)

Robeco Euro Credit Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>Panama (continued)</i>				
			970,462	0.09
<i>United States of America</i>				
AbbVie, Inc. 1.25% 01/06/2024	EUR	7,800,000	8,107,766	0.75
Kraft Heinz Foods Co. 5% 15/07/2035	USD	2,600,000	2,560,079	0.24
			10,667,845	0.99
Total Bonds			42,269,630	3.91
Total Transferable securities and money market instruments dealt in on another regulated market			42,269,630	3.91
Total Investments			1,040,639,279	96.21
Cash			21,662,412	2.00
Other assets/(liabilities)			19,338,935	1.79
Total net assets			1,081,640,626	100.00

Robeco Euro Credit Bonds

As at 31 December 2020

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
US 10 Year Ultra Bond, 22/03/2021	(4)	USD	(511,166)	562	–
Euro-Bund, 08/03/2021	791	EUR	140,513,240	167,260	0.02
Euro-Buxl 30 Year Bond, 08/03/2021	7	EUR	1,576,680	3,839	–
Total Unrealised Gain on Financial Futures Contracts				171,661	0.02
US 5 Year Note, 31/03/2021	(5)	USD	(515,566)	(288)	–
US 10 Year Note, 22/03/2021	(28)	USD	(3,159,812)	–	–
Euro-Bobl, 08/03/2021	15	EUR	2,027,700	(600)	–
Long Gilt, 29/03/2021	(30)	GBP	(4,542,758)	(52,955)	(0.01)
Total Unrealised Loss on Financial Futures Contracts				(53,843)	(0.01)
Net Unrealised Gain on Financial Futures Contracts				117,818	0.01

Schedule of Investments (continued)

Robeco Euro Credit Bonds

As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	3,538	EUR	3,270	13/01/2021	Barclays	1	–
CHF	1,115,008	EUR	1,027,493	13/01/2021	HSBC	3,489	–
EUR	16,747	CHF	18,000	13/01/2021	HSBC	104	–
EUR	3,465,098	GBP	3,100,000	13/01/2021	HSBC	2,235	–
EUR	6,795,819	USD	8,315,730	13/01/2021	Barclays	866	–
EUR	2,016,248	USD	2,416,018	13/01/2021	Rabobank	42,070	0.01
USD	6,280,000	EUR	5,119,877	13/01/2021	Barclays	11,640	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						60,405	0.01
EUR	3,430	CHF	3,714	13/01/2021	Citigroup	(4)	–
JPY	13,113,520	EUR	105,012	13/01/2021	Barclays	(1,216)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,220)	–
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						59,185	0.01

Robeco Euro Credit Bonds

As at 31 December 2020

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets
34,650,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.285%	14/03/2022	335,747	0.03
4,800,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 2.173%	10/07/2039	2,003,041	0.19
Total Market Value on Interest Rate Swap Contracts - Assets					2,338,788	0.22
Net Market Value on Interest Rate Swap Contracts - Assets					2,338,788	0.22

Schedule of Investments (continued)

Robeco All Strategy Euro Bonds As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Australia</i>				
Commonwealth Bank of Australia, Reg. S 0.875% 19/02/2029	EUR	345,000	374,925	0.06
Optus Finance Pty. Ltd., Reg. S 1% 20/06/2029	EUR	260,000	273,749	0.05
Telstra Corp. Ltd., Reg. S 1.375% 26/03/2029	EUR	104,000	115,133	0.02
			<u>763,807</u>	<u>0.13</u>
<i>Austria</i>				
Austria Government Bond, Reg. S, 144A 2.1% 20/09/2117	EUR	200,000	448,562	0.08
Austria Government Bond, Reg. S, 144A 4.15% 15/03/2037	EUR	754,000	1,292,906	0.21
Austria Government Bond, Reg. S, 144A 3.8% 26/01/2062	EUR	182,000	444,746	0.07
Austria Government Bond, Reg. S, 144A 1.5% 02/11/2086	EUR	250,000	423,389	0.07
Erste Group Bank AG, Reg. S 1.625% 08/09/2031	EUR	300,000	312,451	0.05
Erste Group Bank AG, Reg. S 0.05% 16/09/2025	EUR	400,000	402,029	0.07
Erste Group Bank AG, Reg. S 0.375% 16/04/2024	EUR	200,000	203,541	0.03
Erste Group Bank AG, Reg. S 0.875% 22/05/2026	EUR	100,000	104,214	0.02
Raiffeisen Bank International AG, Reg. S, FRN 1.5% 12/03/2030	EUR	1,300,000	1,297,707	0.22
Raiffeisen Bank International AG, Reg. S 0.375% 25/09/2026	EUR	300,000	306,163	0.05
			<u>5,235,708</u>	<u>0.87</u>
<i>Belgium</i>				
Anheuser-Busch InBev SA/NV, Reg. S 2.7% 31/03/2026	EUR	1,204,000	1,376,931	0.23
Anheuser-Busch InBev SA/NV, Reg. S 3.7% 02/04/2040	EUR	1,063,000	1,503,581	0.25
Argenta Spaarbank NV, Reg. S 1% 13/10/2026	EUR	1,000,000	1,021,197	0.17
Argenta Spaarbank NV, Reg. S 1% 06/02/2024	EUR	300,000	310,927	0.05
Belfius Bank SA, Reg. S 0.01% 15/10/2025	EUR	300,000	300,687	0.05
Belfius Bank SA, Reg. S 0% 28/08/2026	EUR	500,000	500,407	0.08
Belgium Government Bond, Reg. S 3.75% 22/06/2045	EUR	400,000	735,639	0.12
Belgium Government Bond, Reg. S, 144A 0.4% 22/06/2040	EUR	1,000,000	1,056,895	0.17
Belgium Government Bond, Reg. S, 144A 1.7% 22/06/2050	EUR	3,600,000	4,989,984	0.83
Elia Transmission Belgium SA, Reg. S 1.375% 14/01/2026	EUR	600,000	639,670	0.10
KBC Bank NV, Reg. S 0.75% 24/10/2027	EUR	1,000,000	1,078,137	0.18
KBC Group NV, Reg. S 1% 26/04/2021	EUR	700,000	703,024	0.12
KBC Group NV, Reg. S 0.75% 18/10/2023	EUR	600,000	615,268	0.10
			<u>14,832,347</u>	<u>2.45</u>
<i>Denmark</i>				
Danske Bank A/S, Reg. S 1.5% 02/09/2030	EUR	346,000	353,527	0.06
Danske Bank A/S, Reg. S, FRN 0.5% 27/08/2025	EUR	360,000	362,509	0.06
Danske Bank A/S, Reg. S, FRN 2.5% 21/06/2029	EUR	270,000	286,052	0.05
			<u>1,002,088</u>	<u>0.17</u>

Schedule of Investments (continued)

Robeco All Strategy Euro Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Finland</i>				
Finland Government Bond, Reg. S, 144A 0.125% 15/04/2036	EUR	650,000	679,693	0.11
			<u>679,693</u>	<u>0.11</u>
<i>France</i>				
Accor SA, Reg. S 1.75% 04/02/2026	EUR	800,000	833,351	0.14
Agence Francaise de Developpement EPIC, Reg. S 0.5% 31/05/2035	EUR	4,000,000	4,222,074	0.70
Agence Francaise de Developpement EPIC, Reg. S 0% 25/03/2025	EUR	4,500,000	4,578,502	0.76
Banque Federative du Credit Mutuel SA, Reg. S 0.75% 15/06/2023	EUR	400,000	410,112	0.07
BNP Paribas Cardif SA, Reg. S, FRN 4.032% Perpetual	EUR	600,000	680,170	0.11
BNP Paribas SA, Reg. S, FRN 2.125% 23/01/2027	EUR	100,000	109,567	0.02
BNP Paribas SA, Reg. S 1.125% 10/10/2023	EUR	782,000	809,498	0.13
BNP Paribas SA, Reg. S 1% 17/04/2024	EUR	598,000	618,838	0.10
BPCE SA, Reg. S 0.875% 31/01/2024	EUR	2,300,000	2,363,644	0.39
Bpifrance Financement SA, Reg. S 0.625% 25/05/2026	EUR	2,500,000	2,634,494	0.44
Bpifrance Financement SA, Reg. S 0.875% 26/09/2028	EUR	2,500,000	2,726,002	0.45
Caisse Centrale du Credit Immobilier de France SA, Reg. S 0% 17/01/2024	EUR	2,500,000	2,532,889	0.42
Caisse d'Amortissement de la Dette Sociale, Reg. S 1.375% 25/11/2024	EUR	3,000,000	3,226,855	0.53
Carrefour SA, Reg. S 1% 17/05/2027	EUR	600,000	635,626	0.10
Cie de Financement Foncier SA, Reg. S 4.875% 25/05/2021	EUR	1,709,000	1,744,693	0.29
Credit Agricole SA, Reg. S, FRN 1.625% 05/06/2030	EUR	1,300,000	1,356,356	0.22
Danone SA, Reg. S 0.395% 10/06/2029	EUR	2,500,000	2,576,411	0.43
Dexia Credit Local SA, Reg. S 1% 18/10/2027	EUR	3,500,000	3,799,179	0.63
Electricite de France SA, Reg. S 3.375% 31/12/2164	EUR	200,000	217,951	0.04
Electricite de France SA, Reg. S, FRN 4% Perpetual	EUR	400,000	432,332	0.07
Electricite de France SA, Reg. S, FRN 5.375% Perpetual	EUR	700,000	802,368	0.13
Electricite de France SA, Reg. S 4.625% 26/04/2030	EUR	200,000	281,002	0.05
France Government Bond OAT, Reg. S, 144A 1.25% 25/05/2036	EUR	2,500,000	3,008,260	0.50
France Government Bond OAT, Reg. S, 144A 1.75% 25/06/2039	EUR	6,607,000	8,736,106	1.45
France Government Bond OAT, Reg. S, 144A 0.5% 25/05/2040	EUR	2,000,000	2,159,556	0.36
France Government Bond OAT, Reg. S, 144A 0.75% 25/05/2052	EUR	8,626,000	9,619,982	1.59
France Government Bond OAT, Reg. S, 144A 4% 25/04/2055	EUR	411,000	892,122	0.15
France Government Bond OAT, Reg. S, 144A 1.75% 25/05/2066	EUR	1,000,000	1,524,081	0.25
France Government Bond OAT, Reg. S 0% 25/11/2029	EUR	5,000,000	5,188,213	0.86
France Government Bond OAT, Reg. S 1.25% 25/05/2034	EUR	6,516,000	7,764,159	1.28
Holding d'Infrastructures de Transport SASU, Reg. S 1.625% 18/09/2029	EUR	600,000	637,951	0.11
Holding d'Infrastructures de Transport SASU, Reg. S 2.25% 24/03/2025	EUR	300,000	323,488	0.05
Holding d'Infrastructures de Transport SASU, Reg. S 1.625% 27/11/2027	EUR	100,000	106,446	0.02
La Banque Postale SA, Reg. S 0.875% 26/01/2031	EUR	600,000	605,427	0.10
Orange SA, Reg. S 1.25% 07/07/2027	EUR	200,000	216,273	0.04

Schedule of Investments (continued)

Robeco All Strategy Euro Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>France (continued)</i>				
Orange SA, Reg. S 2% 15/01/2029	EUR	1,600,000	1,844,504	0.30
Orange SA, Reg. S 1.625% 07/04/2032	EUR	200,000	229,270	0.04
Sanofi, Reg. S 1.5% 01/04/2030	EUR	200,000	228,644	0.04
SFIL SA, Reg. S 0% 23/11/2028	EUR	1,600,000	1,635,741	0.27
SNCF Reseau, Reg. S 2.25% 20/12/2047	EUR	1,800,000	2,518,322	0.42
Total Capital International SA, Reg. S 1.994% 08/04/2032	EUR	200,000	239,302	0.04
TOTAL SE, Reg. S, FRN 2.708% Perpetual	EUR	650,000	679,845	0.11
TOTAL SE, Reg. S, FRN 3.875% Perpetual	EUR	1,105,000	1,157,334	0.19
UNEDIC ASSEO, Reg. S 0% 25/11/2028	EUR	3,900,000	3,999,932	0.66
			90,906,872	15.05
<i>Germany</i>				
Bundesobligation, Reg. S 0% 10/10/2025	EUR	8,957,000	9,280,177	1.54
Bundesobligation, Reg. S 0% 09/04/2021	EUR	10,075,000	10,094,940	1.67
Bundesobligation, Reg. S 0% 11/04/2025	EUR	13,300,000	13,736,173	2.27
Bundesrepublik Deutschland, Reg. S 0% 15/11/2027	EUR	8,700,000	9,124,885	1.51
Bundesrepublik Deutschland, Reg. S 0% 15/08/2030	EUR	6,576,000	6,976,200	1.15
Bundesrepublik Deutschland, Reg. S 0% 15/05/2035	EUR	1,900,000	2,009,859	0.33
Bundesrepublik Deutschland, Reg. S 3.25% 04/07/2021	EUR	12,932,000	13,187,334	2.18
Bundesrepublik Deutschland, Reg. S 1.5% 15/02/2023	EUR	15,933,000	16,702,137	2.76
Bundesrepublik Deutschland, Reg. S 0% 15/02/2030	EUR	14,537,000	15,359,848	2.54
Bundesrepublik Deutschland, Reg. S 0% 15/08/2030	EUR	28,781,000	30,417,659	5.04
Bundesrepublik Deutschland, Reg. S 4.75% 04/07/2034	EUR	400,000	694,553	0.11
Bundesrepublik Deutschland, Reg. S 3.25% 04/07/2042	EUR	1,693,000	3,049,061	0.50
Bundesrepublik Deutschland, Reg. S 0% 15/08/2050	EUR	5,518,000	5,798,814	0.96
Bundesschatzanweisungen, Reg. S 0% 11/06/2021	EUR	11,630,000	11,672,048	1.93
Bundesschatzanweisungen, Reg. S 0% 11/03/2022	EUR	11,000,000	11,093,041	1.84
Daimler AG, Reg. S 2% 22/08/2026	EUR	479,000	528,844	0.09
Deutsche Bahn Finance GMBH, Reg. S 0.95% 31/12/2164	EUR	700,000	707,491	0.12
Deutsche Bahn Finance GMBH, Reg. S 0% 14/02/2024	EUR	98,000	98,693	0.02
Deutsche Bahn Finance GMBH, Reg. S 0.75% 16/07/2035	EUR	720,000	774,555	0.13
Deutsche Bank AG, Reg. S 1.625% 20/01/2027	EUR	900,000	939,840	0.16
Eurogrid GmbH, Reg. S 1.113% 15/05/2032	EUR	400,000	436,888	0.07
Fresenius SE & Co. KGaA, Reg. S 2.875% 15/02/2029	EUR	696,000	832,100	0.14
Infineon Technologies AG, Reg. S 1.125% 24/06/2026	EUR	300,000	316,702	0.05
Kreditanstalt fuer Wiederaufbau, Reg. S 0% 15/09/2028	EUR	3,835,000	3,976,003	0.66
Merck Financial Services GmbH, Reg. S 0.125% 16/07/2025	EUR	1,000,000	1,014,024	0.17
NRW Bank 0% 15/10/2029	EUR	1,500,000	1,542,442	0.26
NRW Bank 0% 18/02/2030	EUR	1,624,000	1,667,113	0.28
Schaeffler AG, Reg. S 2.875% 26/03/2027	EUR	161,000	171,299	0.03
State of Berlin Germany 0.125% 24/11/2045	EUR	1,250,000	1,257,289	0.21
State of Hesse, Reg. S 1.3% 10/10/2033	EUR	1,600,000	1,892,621	0.31

Schedule of Investments (continued)

Robeco All Strategy Euro Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Germany (continued)</i>				
State of Lower Saxony, Reg. S 0.01% 15/04/2024	EUR	5,000,000	5,096,312	0.84
State of Lower Saxony, Reg. S 0% 11/02/2027	EUR	1,500,000	1,544,620	0.26
State of North Rhine-Westphalia Germany, Reg. S 0.25% 13/03/2026	EUR	2,400,000	2,495,750	0.41
State of North Rhine-Westphalia Germany, Reg. S 0% 15/01/2029	EUR	3,000,000	3,096,532	0.51
State of North Rhine-Westphalia Germany, Reg. S 0.2% 09/04/2030	EUR	5,000,000	5,257,151	0.87
State of North Rhine-Westphalia Germany, Reg. S 0% 12/10/2035	EUR	4,000,000	4,031,979	0.67
Volkswagen Leasing GmbH, Reg. S 0.5% 20/06/2022	EUR	119,000	119,992	0.02
			<u>196,994,969</u>	<u>32.61</u>
<i>Guernsey</i>				
Credit Suisse Group Funding Guernsey Ltd., Reg. S 1.25% 14/04/2022	EUR	750,000	763,751	0.13
			<u>763,751</u>	<u>0.13</u>
<i>Ireland</i>				
AIB Group plc, Reg. S 1.25% 28/05/2024	EUR	142,000	147,326	0.03
Bank of Ireland Group plc, Reg. S, FRN 1% 25/11/2025	EUR	836,000	858,129	0.14
GE Capital European Funding Unlimited Co. 6.025% 01/03/2038	EUR	154,000	237,068	0.04
			<u>1,242,523</u>	<u>0.21</u>
<i>Italy</i>				
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 1.8% 01/03/2041	EUR	2,965,000	3,280,289	0.54
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 1.7% 01/09/2051	EUR	6,340,000	6,747,086	1.12
Italy Buoni Poliennali Del Tesoro 1.5% 01/06/2025	EUR	2,595,000	2,781,663	0.46
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 0.85% 15/01/2027	EUR	3,000,000	3,134,698	0.52
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 1.65% 01/12/2030	EUR	4,166,000	4,623,065	0.77
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 5% 01/08/2034	EUR	500,000	769,678	0.13
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 3.35% 01/03/2035	EUR	6,519,000	8,684,607	1.44
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 1.45% 01/03/2036	EUR	9,619,000	10,340,222	1.71
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 3.85% 01/09/2049	EUR	225,000	355,620	0.06
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 2.45% 01/09/2050	EUR	4,752,000	5,939,176	0.98
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 2.8% 01/03/2067	EUR	1,900,000	2,550,676	0.42
Italy Buoni Poliennali Del Tesoro, Reg. S 1.45% 15/11/2024	EUR	3,500,000	3,726,049	0.62
Italy Buoni Poliennali Del Tesoro, Reg. S 1.25% 01/12/2026	EUR	6,572,000	7,034,349	1.16
Italy Buoni Poliennali Del Tesoro, Reg. S 1.35% 01/04/2030	EUR	1,500,000	1,623,431	0.27
			<u>61,590,609</u>	<u>10.20</u>
<i>Japan</i>				
Japan Government Thirty Year Bond 0.6% 20/06/2050	JPY	484,000,000	3,790,455	0.63
			<u>3,790,455</u>	<u>0.63</u>

Schedule of Investments (continued)

Robeco All Strategy Euro Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Luxembourg</i>				
CNH Industrial Finance Europe SA, Reg. S 0% 01/04/2024	EUR	337,000	336,510	0.06
CNH Industrial Finance Europe SA, Reg. S 1.875% 19/01/2026	EUR	145,000	155,167	0.02
CNH Industrial Finance Europe SA, Reg. S 1.625% 03/07/2029	EUR	372,000	392,086	0.06
DH Europe Finance II Sarl 0.45% 18/03/2028	EUR	590,000	601,087	0.10
DH Europe Finance II Sarl 0.75% 18/09/2031	EUR	430,000	442,860	0.07
European Financial Stability Facility, Reg. S 0.875% 10/04/2035	EUR	1,050,000	1,211,248	0.20
European Financial Stability Facility, Reg. S 1.7% 13/02/2043	EUR	1,000,000	1,357,421	0.22
European Financial Stability Facility, Reg. S 2.35% 29/07/2044	EUR	1,000,000	1,549,699	0.26
European Financial Stability Facility, Reg. S 0.7% 20/01/2050	EUR	1,000,000	1,187,685	0.20
European Financial Stability Facility, Reg. S 0.05% 17/10/2029	EUR	961,000	1,001,292	0.17
Medtronic Global Holdings SCA 0% 15/03/2023	EUR	363,000	364,616	0.06
Medtronic Global Holdings SCA 0.25% 02/07/2025	EUR	950,000	964,276	0.16
Medtronic Global Holdings SCA 1.125% 07/03/2027	EUR	100,000	106,824	0.02
Medtronic Global Holdings SCA 1.5% 02/07/2039	EUR	410,000	456,625	0.07
Nestle Finance International Ltd., Reg. S 0% 03/12/2025	EUR	241,000	243,556	0.04
Nestle Finance International Ltd., Reg. S 1.5% 01/04/2030	EUR	221,000	251,783	0.04
Nestle Finance International Ltd., Reg. S 0.375% 12/05/2032	EUR	1,091,000	1,127,844	0.19
State of the Grand-Duchy of Luxembourg, Reg. S 0% 14/09/2032	EUR	1,276,000	1,318,080	0.22
			13,068,659	2.16
<i>Mexico</i>				
America Movil SAB de CV 1.5% 10/03/2024	EUR	459,000	480,516	0.08
America Movil SAB de CV 0.75% 26/06/2027	EUR	260,000	266,952	0.04
			747,468	0.12
<i>Netherlands</i>				
ABN AMRO Bank NV, Reg. S 0.375% 14/01/2035	EUR	900,000	960,224	0.16
Achmea BV, Reg. S 1.5% 26/05/2027	EUR	796,000	858,860	0.14
ASR Nederland NV, Reg. S, FRN 5% Perpetual	EUR	404,000	455,437	0.07
BMW Finance NV, Reg. S 0% 14/04/2023	EUR	1,274,000	1,278,151	0.21
BMW Finance NV, Reg. S 1.5% 06/02/2029	EUR	589,000	656,465	0.11
BNG Bank NV, Reg. S 1% 12/01/2026	EUR	3,250,000	3,495,390	0.58
BNG Bank NV, Reg. S 0.01% 05/10/2032	EUR	2,500,000	2,550,694	0.42
BNG Bank NV, Reg. S 0.05% 20/11/2029	EUR	1,840,000	1,901,357	0.31
BNG Bank NV, Reg. S 0.1% 15/01/2030	EUR	1,310,000	1,358,900	0.22
Daimler International Finance BV, Reg. S 1% 11/11/2025	EUR	917,000	957,751	0.16
de Volksbank NV, Reg. S 0.01% 16/09/2024	EUR	400,000	402,647	0.07
de Volksbank NV, Reg. S 0.75% 24/10/2031	EUR	430,000	473,985	0.08
Deutsche Telekom International Finance BV, Reg. S 0.875% 30/01/2024	EUR	917,000	947,854	0.16
Enexis Holding NV, Reg. S 0.75% 02/07/2031	EUR	114,000	121,128	0.02
Heineken NV, Reg. S 2.25% 30/03/2030	EUR	250,000	295,800	0.05

Schedule of Investments (continued)

Robeco All Strategy Euro Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Netherlands (continued)</i>				
Heineken NV, Reg. S 1.75% 07/05/2040	EUR	1,431,000	1,643,934	0.27
Koninklijke Ahold Delhaize NV, Reg. S 1.125% 19/03/2026	EUR	1,010,000	1,075,047	0.18
Koninklijke Ahold Delhaize NV, Reg. S 1.75% 02/04/2027	EUR	176,000	195,210	0.03
LeasePlan Corp. NV, Reg. S 3.5% 09/04/2025	EUR	910,000	1,035,682	0.17
Nederlandse Waterschapsbank NV, Reg. S 0.125% 03/09/2035	EUR	2,040,000	2,089,669	0.35
Netherlands Government Bond, Reg. S, 144A 0% 15/01/2052	EUR	3,800,000	3,912,649	0.65
Netherlands Government Bond, Reg. S, 144A 0.5% 15/01/2040	EUR	3,123,000	3,592,912	0.59
NIBC Bank NV, Reg. S 1.125% 19/04/2023	EUR	523,000	536,385	0.09
NIBC Bank NV, Reg. S 2% 09/04/2024	EUR	200,000	209,251	0.03
NIBC Bank NV, Reg. S 1% 24/01/2060	EUR	700,000	762,349	0.13
Repsol International Finance BV, Reg. S, FRN 4.247% Perpetual	EUR	170,000	188,700	0.03
Shell International Finance BV, Reg. S 0.375% 15/02/2025	EUR	950,000	973,307	0.16
Shell International Finance BV, Reg. S 0.5% 08/11/2031	EUR	1,149,000	1,176,510	0.19
Shell International Finance BV, Reg. S 1.25% 11/11/2032	EUR	1,026,000	1,133,349	0.19
Siemens Financieringsmaatschappij NV, Reg. S 0% 20/02/2023	EUR	1,300,000	1,306,873	0.22
Syngenta Finance NV, Reg. S 3.375% 16/04/2026	EUR	1,248,000	1,347,603	0.22
TenneT Holding BV, Reg. S 0.875% 03/06/2030	EUR	1,062,000	1,142,149	0.19
Unilever Finance Netherlands BV, Reg. S 1.75% 25/03/2030	EUR	877,000	1,013,382	0.17
Vesteda Finance BV, Reg. S 1.5% 24/05/2027	EUR	1,260,000	1,362,604	0.23
Volkswagen International Finance NV, Reg. S 3.875% Perpetual	EUR	400,000	432,358	0.07
Volkswagen International Finance NV, Reg. S, FRN 4.625% Perpetual	EUR	1,182,000	1,309,897	0.22
Wolters Kluwer NV, Reg. S 2.5% 13/05/2024	EUR	640,000	693,879	0.11
ZF Europe Finance BV, Reg. S 2% 23/02/2026	EUR	1,200,000	1,185,613	0.20
			<u>45,033,955</u>	<u>7.45</u>
<i>Norway</i>				
DNB Bank ASA, Reg. S 0.25% 09/04/2024	EUR	600,000	608,763	0.10
Equinor ASA, Reg. S 1.375% 22/05/2032	EUR	1,574,000	1,756,238	0.29
			<u>2,365,001</u>	<u>0.39</u>
<i>Portugal</i>				
Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 0.9% 12/10/2035	EUR	700,000	751,355	0.12
Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 0.475% 18/10/2030	EUR	680,000	709,858	0.12
Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 4.1% 15/02/2045	EUR	264,000	460,019	0.08
			<u>1,921,232</u>	<u>0.32</u>
<i>Singapore</i>				
DBS Group Holdings Ltd., Reg. S, FRN 1.5% 11/04/2028	EUR	390,000	397,313	0.07
Temasek Financial I Ltd., Reg. S 1.5% 01/03/2028	EUR	150,000	164,625	0.03
Temasek Financial I Ltd., Reg. S 0.5% 20/11/2031	EUR	380,000	383,681	0.06
			<u>945,619</u>	<u>0.16</u>

Schedule of Investments (continued)

Robeco All Strategy Euro Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Slovenia</i>				
Slovenia Government Bond, Reg. S 1.188% 14/03/2029	EUR	1,080,000	1,205,707	0.20
			<u>1,205,707</u>	<u>0.20</u>
<i>Spain</i>				
Banco Bilbao Vizcaya Argentaria SA, Reg. S 0.375% 15/11/2026	EUR	600,000	612,011	0.10
Banco de Sabadell SA, Reg. S 1.125% 11/03/2027	EUR	100,000	103,410	0.02
Banco de Sabadell SA, Reg. S, FRN 5.375% 12/12/2028	EUR	600,000	654,000	0.11
Banco de Sabadell SA, Reg. S 0.875% 05/03/2023	EUR	400,000	407,102	0.07
Banco de Sabadell SA, Reg. S 1.125% 27/03/2025	EUR	300,000	304,944	0.05
Banco Santander SA, Reg. S 0.3% 04/10/2026	EUR	300,000	305,713	0.05
Bankia SA, Reg. S 1.125% 12/11/2026	EUR	300,000	312,963	0.05
Bankinter SA, Reg. S 0.875% 08/07/2026	EUR	200,000	206,139	0.04
Bankinter SA, Reg. S 0.625% 06/10/2027	EUR	900,000	916,862	0.15
Bankinter SA, Reg. S 1.25% 07/02/2028	EUR	200,000	221,241	0.04
CaixaBank SA, Reg. S 0.75% 10/07/2026	EUR	200,000	205,526	0.03
CaixaBank SA, Reg. S 0.375% 03/02/2025	EUR	800,000	809,570	0.13
Cellnex Telecom SA, Reg. S 1.75% 23/10/2030	EUR	1,200,000	1,211,010	0.20
Mapfre SA, Reg. S, FRN 4.375% 31/03/2047	EUR	400,000	464,516	0.08
Spain Government Bond, Reg. S, 144A 1.2% 31/10/2040	EUR	2,600,000	2,883,350	0.48
Spain Government Bond, Reg. S, 144A 1.25% 31/10/2030	EUR	15,461,000	17,288,784	2.86
Spain Government Bond, Reg. S, 144A 2.35% 30/07/2033	EUR	2,000,000	2,525,842	0.42
Spain Government Bond, Reg. S, 144A 1.85% 30/07/2035	EUR	1,500,000	1,817,988	0.30
Spain Government Bond, Reg. S, 144A 4.9% 30/07/2040	EUR	1,540,000	2,786,845	0.46
Spain Government Bond, Reg. S, 144A 4.7% 30/07/2041	EUR	650,000	1,165,391	0.19
Spain Government Bond, Reg. S, 144A 2.7% 31/10/2048	EUR	494,000	726,180	0.12
Spain Government Bond, Reg. S, 144A 1% 31/10/2050	EUR	1,525,000	1,580,265	0.26
Spain Government Bond, Reg. S, 144A 3.45% 30/07/2066	EUR	600,000	1,088,211	0.18
			<u>38,597,863</u>	<u>6.39</u>
<i>Supranational</i>				
European Investment Bank, Reg. S 0.25% 15/06/2040	EUR	1,250,000	1,320,158	0.22
European Stability Mechanism, Reg. S 1.85% 01/12/2055	EUR	500,000	792,645	0.13
European Union, Reg. S 0.1% 04/10/2040	EUR	1,978,000	2,041,944	0.34
			<u>4,154,747</u>	<u>0.69</u>
<i>Sweden</i>				
Swedbank AB, Reg. S 0.25% 09/10/2024	EUR	1,107,000	1,116,724	0.18
Sweden Government Bond 0.5% 24/11/2045	SEK	54,450,000	5,413,861	0.90
Sweden Government Bond, Reg. S 0.125% 09/09/2030	SEK	62,030,000	6,269,806	1.04
Sweden Government Bond, Reg. S, 144A 0.75% 12/11/2029	SEK	165,420,000	17,685,193	2.93
Volvo Treasury AB 1.625% 26/05/2025	EUR	478,000	509,505	0.08

Schedule of Investments (continued)

Robeco All Strategy Euro Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Sweden (continued)</i>				
			30,995,089	5.13
<i>Switzerland</i>				
Credit Suisse Group AG, Reg. S, FRN 3.25% 02/04/2026	EUR	310,000	350,970	0.06
Credit Suisse Group AG, Reg. S, FRN 2.25% 09/06/2028	GBP	2,500,000	2,962,972	0.49
UBS Group AG, Reg. S 1.75% 16/11/2022	EUR	640,000	664,018	0.11
			3,977,960	0.66
<i>United Arab Emirates</i>				
DP World plc, Reg. S 2.375% 25/09/2026	EUR	1,161,000	1,214,696	0.20
			1,214,696	0.20
<i>United Kingdom</i>				
Barclays plc, Reg. S, FRN 3.375% 02/04/2025	EUR	630,000	694,860	0.11
BP Capital Markets plc, Reg. S 3.25% Perpetual	EUR	670,000	713,774	0.12
British Telecommunications plc, Reg. S 0.625% 10/03/2021	EUR	910,000	911,522	0.15
Coca-Cola European Partners plc, Reg. S 0.75% 24/02/2022	EUR	1,020,000	1,030,763	0.17
Coca-Cola European Partners plc, Reg. S 2.75% 06/05/2026	EUR	940,000	1,064,802	0.18
InterContinental Hotels Group plc, Reg. S 2.125% 15/05/2027	EUR	1,033,000	1,090,922	0.18
Lloyds Bank Corporate Markets plc, Reg. S 2.375% 09/04/2026	EUR	1,248,000	1,395,343	0.23
Lloyds Banking Group plc, Reg. S 1% 09/11/2023	EUR	691,000	712,112	0.12
NatWest Markets plc, Reg. S 1% 28/05/2024	EUR	110,000	113,718	0.02
Standard Chartered plc, Reg. S, FRN 2.5% 09/09/2030	EUR	244,000	261,482	0.04
Swiss Re Finance UK plc, Reg. S, FRN 2.714% 04/06/2052	EUR	200,000	223,446	0.04
Tesco Corporate Treasury Services plc, Reg. S 0.875% 29/05/2026	EUR	257,000	264,820	0.04
Vodafone Group plc, Reg. S 3% 27/08/2080	EUR	704,000	734,108	0.12
Vodafone Group plc, Reg. S 2.75% 01/12/2034	EUR	300,000	353,981	0.06
			9,565,653	1.58
<i>United States of America</i>				
American International Group, Inc. 1.5% 08/06/2023	EUR	700,000	724,946	0.12
American International Group, Inc. 1.875% 21/06/2027	EUR	454,000	500,003	0.08
American Tower Corp. 0.5% 15/01/2028	EUR	584,000	587,548	0.10
Apple, Inc. 0% 15/11/2025	EUR	750,000	757,809	0.13
Bank of America Corp., Reg. S, FRN 0.736% 07/02/2022	EUR	840,000	840,895	0.14
Bank of America Corp., Reg. S, FRN 3.648% 31/03/2029	EUR	1,845,000	2,293,624	0.38
Baxter International, Inc. 0.4% 15/05/2024	EUR	820,000	834,609	0.14
Berkshire Hathaway, Inc. 0% 12/03/2025	EUR	361,000	362,918	0.06
Booking Holdings, Inc. 0.8% 10/03/2022	EUR	840,000	848,541	0.14
Booking Holdings, Inc. 1.8% 03/03/2027	EUR	145,000	159,176	0.03
Capital One Financial Corp. 0.8% 12/06/2024	EUR	107,000	109,375	0.02

Schedule of Investments (continued)

Robeco All Strategy Euro Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Citigroup, Inc., Reg. S, FRN 1.5% 24/07/2026	EUR	586,000	622,484	0.10
Comcast Corp. 0.25% 20/05/2027	EUR	1,659,000	1,683,383	0.28
Comcast Corp. 0.75% 20/02/2032	EUR	500,000	520,015	0.09
Danaher Corp. 2.5% 30/03/2030	EUR	584,000	697,366	0.12
Dow Chemical Co. (The) 0.5% 15/03/2027	EUR	382,000	386,346	0.06
Emerson Electric Co. 0.375% 22/05/2024	EUR	118,000	120,182	0.02
General Electric Co. 2.125% 17/05/2037	EUR	430,000	460,312	0.08
General Mills, Inc. 0.45% 15/01/2026	EUR	370,000	377,997	0.06
General Motors Financial Co., Inc., Reg. S 0.85% 26/02/2026	EUR	1,107,000	1,114,948	0.18
Goldman Sachs Group, Inc. (The), Reg. S 2% 27/07/2023	EUR	1,116,000	1,177,162	0.19
International Business Machines Corp. 0.3% 11/02/2028	EUR	1,932,000	1,964,664	0.33
JPMorgan Chase & Co., Reg. S, FRN 1.09% 11/03/2027	EUR	261,000	274,426	0.05
Kellogg Co. 1.25% 10/03/2025	EUR	900,000	946,253	0.16
Kraft Heinz Foods Co., Reg. S 2.25% 25/05/2028	EUR	1,715,000	1,813,024	0.30
McDonald's Corp., Reg. S 2.625% 11/06/2029	EUR	600,000	715,917	0.12
Molson Coors Beverage Co. 1.25% 15/07/2024	EUR	1,277,000	1,314,911	0.22
MPT Operating Partnership LP, REIT 3.692% 05/06/2028	GBP	1,000,000	1,209,864	0.20
Procter & Gamble Co. (The) 0.5% 25/10/2024	EUR	1,083,000	1,114,240	0.18
PVH Corp., Reg. S 3.125% 15/12/2027	EUR	1,170,000	1,295,371	0.21
Thermo Fisher Scientific, Inc. 2.375% 15/04/2032	EUR	192,000	232,647	0.04
Toyota Motor Credit Corp., Reg. S 0.25% 16/07/2026	EUR	1,022,000	1,038,922	0.17
Verizon Communications, Inc. 0.875% 08/04/2027	EUR	1,812,000	1,903,829	0.31
Verizon Communications, Inc. 2.875% 15/01/2038	EUR	660,000	867,481	0.14
Wells Fargo & Co., Reg. S 1.5% 12/09/2022	EUR	710,000	730,844	0.12
Wells Fargo & Co., Reg. S 2.125% 04/06/2024	EUR	1,657,000	1,772,850	0.29
Westlake Chemical Corp. 1.625% 17/07/2029	EUR	195,000	203,183	0.03
Zimmer Biomet Holdings, Inc. 1.164% 15/11/2027	EUR	1,248,000	1,306,594	0.22
			<u>33,884,659</u>	<u>5.61</u>
Total Bonds			<u>565,481,130</u>	<u>93.62</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>565,481,130</u>	<u>93.62</u>
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>France</i>				
Cars Alliance Auto Leases France V FCT, Reg. S 'A' 0.144% 21/10/2036	EUR	1,200,000	1,217,320	0.20
			<u>1,217,320</u>	<u>0.20</u>

Schedule of Investments (continued)

Robeco All Strategy Euro Bonds As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>Germany</i>				
RED & Black Auto Germany 7 UG, Reg. S 'A' 0.154% 15/10/2029	EUR	1,000,000	1,010,279	0.17
			<u>1,010,279</u>	<u>0.17</u>
<i>Luxembourg</i>				
Compartment VCL 31, Reg. S 'A' 0.156% 21/09/2026	EUR	800,000	805,654	0.13
Red & Black Auto Lease Germany SA-Compartment 3, Reg. S 'A' 0.158% 15/09/2031	EUR	600,000	605,953	0.10
			<u>1,411,607</u>	<u>0.23</u>
Total Bonds			<u>3,639,206</u>	<u>0.60</u>
Total Transferable securities and money market instruments dealt in on another regulated market			<u>3,639,206</u>	<u>0.60</u>
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
<i>Luxembourg</i>				
Robeco European High Yield Bonds - ZH EUR [†]	EUR	100,191	16,395,114	2.71
			<u>16,395,114</u>	<u>2.71</u>
Total Collective Investment Schemes - UCITS			<u>16,395,114</u>	<u>2.71</u>
Total Units of authorised UCITS or other collective investment undertakings			<u>16,395,114</u>	<u>2.71</u>
Total Investments			<u>585,515,450</u>	<u>96.93</u>
Cash			<u>23,961,539</u>	<u>3.97</u>
Other assets/(liabilities)			<u>(5,431,103)</u>	<u>(0.90)</u>
Total net assets			<u><u>604,045,886</u></u>	<u><u>100.00</u></u>

[†] Related Party Fund.

Schedule of Investments (continued)

Robeco All Strategy Euro Bonds

As at 31 December 2020

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
US 2 Year Note, 31/03/2021	301	USD	54,361,445	7,688	–
Total Unrealised Gain on Financial Futures Contracts				7,688	–
US 5 Year Note, 31/03/2021	(721)	USD	(74,344,564)	(41,433)	(0.01)
US 10 Year Note, 22/03/2021	120	USD	13,542,050	(9,195)	–
Euro-Bobl, 08/03/2021	(172)	EUR	(23,250,960)	(4,460)	–
Euro-BTP, 08/03/2021	(68)	EUR	(10,336,680)	(98,600)	(0.02)
Euro-Bund, 08/03/2021	(167)	EUR	(29,665,880)	(51,760)	(0.01)
Euro-Buxl 30 Year Bond, 08/03/2021	(122)	EUR	(27,479,280)	(203,640)	(0.03)
Euro-OAT, 08/03/2021	(212)	EUR	(35,586,320)	(82,600)	(0.01)
Euro-Schatz, 08/03/2021	1,449	EUR	162,686,475	(122,285)	(0.02)
Korea 3 Year Bond, 16/03/2021	426	KRW	35,726,970	(38,466)	(0.01)
Long Gilt, 29/03/2021	(130)	GBP	(19,685,286)	(47,515)	(0.01)
US Ultra Bond, 22/03/2021	65	USD	11,345,317	(24,902)	–
Total Unrealised Loss on Financial Futures Contracts				(724,856)	(0.12)
Net Unrealised Loss on Financial Futures Contracts				(717,168)	(0.12)

Robeco All Strategy Euro Bonds

As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CNY	1,928,146	USD	294,987	19/01/2021	Societe Generale	730	–
EUR	459,713	CAD	713,799	13/01/2021	Citigroup	1,874	–
EUR	3,981,979	GBP	3,562,420	13/01/2021	HSBC	2,568	–
EUR	4,458	HUF	1,600,000	13/01/2021	Societe Generale	47	–
EUR	4,124,080	JPY	515,000,000	13/01/2021	Barclays	47,734	0.01
EUR	1,379,827	USD	1,680,000	13/01/2021	Citigroup	7,065	–
EUR	4,644,484	USD	5,565,365	13/01/2021	Rabobank	96,910	0.02
NOK	55,487,631	EUR	5,226,983	13/01/2021	J.P. Morgan	68,543	0.01
NZD	4,863,900	EUR	2,834,707	13/01/2021	Citigroup	27,032	–
ZAR	27,696,683	EUR	1,484,940	13/01/2021	Barclays	53,656	0.01
ZAR	25,000,000	EUR	1,341,184	13/01/2021	Citigroup	47,606	0.01
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						353,765	0.06

Schedule of Investments (continued)

Robeco All Strategy Euro Bonds

As at 31 December 2020

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
BRL	517,647	USD	100,798	19/01/2021	Citigroup	(931)	–
EUR	24,494	AUD	39,872	13/01/2021	HSBC	(649)	–
EUR	29,309,337	SEK	300,010,691	13/01/2021	J.P. Morgan	(544,667)	(0.09)
EUR	5,404,694	ZAR	100,241,029	13/01/2021	Citigroup	(163,860)	(0.03)
MXN	210,401	EUR	8,686	13/01/2021	HSBC	(67)	–
MXN	69,941,373	USD	3,509,870	13/01/2021	Citigroup	(2,591)	–
USD	3,417,999	CLP	2,527,746,925	19/01/2021	Citigroup	(113,727)	(0.02)
USD	120,000	EUR	100,124	13/01/2021	HSBC	(2,069)	–
USD	3,437,770	NOK	30,221,357	13/01/2021	ING Bank	(75,137)	(0.01)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(903,698)	(0.15)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(549,933)	(0.09)

Robeco All Strategy Euro Bonds

As at 31 December 2020

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets	
18,000,000	GBP	Citigroup	Pay fixed 0.263% Receive floating LIBOR 6 month	09/11/2025	(73,372)	(0.01)	
12,400,000	GBP	Citigroup	Pay fixed 0.275% Receive floating LIBOR 6 month	25/11/2025	(57,387)	(0.01)	
19,250,000	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 0.495%	27/11/2025	(19,832)	–	
Total Market Value on Interest Rate Swap Contracts - Liabilities						(150,591)	(0.02)
Net Market Value on Interest Rate Swap Contracts - Liabilities						(150,591)	(0.02)

Schedule of Investments (continued)

Robeco All Strategy Euro Bonds As at 31 December 2020

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/ Received Rate	Maturity Date	Market Value EUR	% of Net Assets
3,000,000	EUR	Citigroup	ITRAXX.EUROPE.CROSSOVER.34-V1	Sell	5.00%	20/12/2025	356,414	0.06
14,300,000	EUR	Citigroup	ITRAXX.EUROPE.SUB.FINANCIALS.34-V1	Buy	(1.00)%	20/12/2025	82,070	0.01
Total Market Value on Credit Default Swap Contracts - Assets							438,484	0.07
4,080,000	USD	Citigroup	CDX.NA.HY.35-V1	Buy	(5.00)%	20/12/2025	(310,978)	(0.05)
32,500,000	USD	J.P. Morgan	ITRAXX.ASIA.EX.JAPAN.IG.34-V1	Buy	(1.00)%	20/12/2025	(543,774)	(0.09)
14,760,000	EUR	Citigroup	ITRAXX.EUROPE.CROSSOVER.34-V1	Buy	(5.00)%	20/12/2025	(1,753,555)	(0.29)
14,300,000	EUR	Citigroup	ITRAXX.EUROPE.SUB.FINANCIALS.34-V1	Sell	1.00%	20/12/2025	(82,070)	(0.01)
Total Market Value on Credit Default Swap Contracts - Liabilities							(2,690,377)	(0.44)
Net Market Value on Credit Default Swap Contracts - Liabilities							(2,251,893)	(0.37)

Schedule of Investments (continued)

Robeco European High Yield Bonds As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Austria</i>				
Erste Group Bank AG, Reg. S, FRN 5.125% Perpetual	EUR	1,400,000	1,498,292	0.35
Sappi Papier Holding GmbH, Reg. S 3.125% 15/04/2026	EUR	2,467,000	2,402,241	0.55
			<u>3,900,533</u>	<u>0.90</u>
<i>Belgium</i>				
Belfius Bank SA, FRN 5.348% Perpetual	EUR	1,500,000	1,586,830	0.37
Solvay SA 2.5% 31/12/2164	EUR	3,100,000	3,186,469	0.73
Solvay SA, Reg. S, FRN 4.25% Perpetual	EUR	2,200,000	2,374,916	0.55
			<u>7,148,215</u>	<u>1.65</u>
<i>Denmark</i>				
DKT Finance ApS, Reg. S 7% 17/06/2023	EUR	2,524,000	2,600,455	0.60
TDC A/S, Reg. S 6.875% 23/02/2023	GBP	500,000	607,016	0.14
			<u>3,207,471</u>	<u>0.74</u>
<i>Finland</i>				
Nokia OYJ, Reg. S 2.375% 15/05/2025	EUR	499,000	527,983	0.12
Nokia OYJ, Reg. S 3.125% 15/05/2028	EUR	1,186,000	1,303,382	0.30
			<u>1,831,365</u>	<u>0.42</u>
<i>France</i>				
Accor SA, Reg. S, FRN 2.625% Perpetual	EUR	400,000	370,713	0.09
Accor SA, Reg. S, FRN 4.375% Perpetual	EUR	1,800,000	1,790,533	0.41
Altice France SA, Reg. S 5.875% 01/02/2027	EUR	1,200,000	1,276,176	0.29
BNP Paribas SA, Reg. S, FRN 6.125% Perpetual	EUR	300,000	317,961	0.07
Crown European Holdings SA, Reg. S 2.625% 30/09/2024	EUR	3,751,000	3,938,503	0.91
Crown European Holdings SA, Reg. S 3.375% 15/05/2025	EUR	750,000	811,617	0.19
Crown European Holdings SA, Reg. S 2.875% 01/02/2026	EUR	2,700,000	2,894,569	0.67
Electricite de France SA, Reg. S, FRN 5.875% Perpetual	GBP	300,000	388,893	0.09
Electricite de France SA, Reg. S, FRN 6% Perpetual	GBP	500,000	636,827	0.15
Faurecia SE, Reg. S 3.75% 15/06/2028	EUR	432,000	453,785	0.10
Faurecia SE, Reg. S 2.625% 15/06/2025	EUR	1,214,000	1,232,800	0.28
Faurecia SE, Reg. S 3.125% 15/06/2026	EUR	3,697,000	3,798,657	0.88
Faurecia SE, Reg. S 2.375% 15/06/2027	EUR	2,644,000	2,666,423	0.62
Getlink SE, Reg. S 3.5% 30/10/2025	EUR	2,442,000	2,524,087	0.58
Kapla Holding SAS, Reg. S 3.375% 15/12/2026	EUR	1,389,000	1,364,065	0.31
Loxam SAS, Reg. S 3.5% 03/05/2023	EUR	900,000	904,500	0.21
Loxam SAS, Reg. S 3.75% 15/07/2026	EUR	3,292,000	3,342,179	0.77
Paprec Holding SA, Reg. S 4% 31/03/2025	EUR	3,810,000	3,789,377	0.88
RCI Banque SA, Reg. S, FRN 2.625% 18/02/2030	EUR	200,000	201,753	0.05
Renault SA, Reg. S 1.25% 24/06/2025	EUR	3,500,000	3,418,823	0.79

Schedule of Investments (continued)

Robeco European High Yield Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>France (continued)</i>				
Rubis Terminal Infra SAS, Reg. S 5.625% 15/05/2025	EUR	962,000	1,024,706	0.24
Solvay Finance SACA, Reg. S, FRN 5.425% Perpetual	EUR	1,250,000	1,383,944	0.32
Solvay Finance SACA, Reg. S, FRN 5.869% Perpetual	EUR	490,000	559,091	0.13
SPCM SA, Reg. S 2.625% 01/02/2029	EUR	3,288,000	3,377,123	0.78
SPIE SA, Reg. S 2.625% 18/06/2026	EUR	3,600,000	3,765,019	0.87
Veolia Environnement SA, Reg. S 2.5% Perpetual	EUR	4,000,000	4,043,819	0.93
			<u>50,275,943</u>	<u>11.61</u>
<i>Germany</i>				
ADLER Real Estate AG, Reg. S 1.875% 27/04/2023	EUR	1,500,000	1,505,492	0.35
ADLER Real Estate AG, Reg. S 3% 27/04/2026	EUR	1,500,000	1,577,215	0.36
CeramTec BondCo GmbH, Reg. S 5.25% 15/12/2025	EUR	2,350,000	2,398,294	0.55
Cheplapharm Arzneimittel GmbH, Reg. S 3.5% 11/02/2027	EUR	1,675,000	1,679,188	0.39
Deutsche Bank AG, Reg. S 4.5% 19/05/2026	EUR	1,800,000	2,027,535	0.47
IHO Verwaltungs GmbH, Reg. S, FRN 3.875% 15/05/2027	EUR	1,267,000	1,314,992	0.30
IHO Verwaltungs GmbH, Reg. S 3.625% 15/05/2025	EUR	2,375,000	2,421,238	0.56
IHO Verwaltungs GmbH, Reg. S 3.75% 15/09/2026	EUR	1,993,000	2,048,113	0.47
Infineon Technologies AG, Reg. S, FRN 2.875% Perpetual	EUR	1,300,000	1,346,997	0.31
Infineon Technologies AG, Reg. S, FRN 3.625% Perpetual	EUR	3,300,000	3,538,861	0.82
Kaefer Isoliertechnik GmbH & Co. KG, Reg. S 5.5% 10/01/2024	EUR	3,000,000	3,008,049	0.70
Schaeffler AG, Reg. S 2.875% 26/03/2027	EUR	2,300,000	2,447,125	0.57
SGL Carbon SE, Reg. S 4.625% 30/09/2024	EUR	4,000,000	3,752,470	0.87
thyssenkrupp AG, Reg. S 2.875% 22/02/2024	EUR	1,470,000	1,481,495	0.34
thyssenkrupp AG, Reg. S 2.5% 25/02/2025	EUR	1,700,000	1,702,063	0.39
ZF Finance GmbH, Reg. S 3.75% 21/09/2028	EUR	700,000	750,807	0.17
			<u>32,999,934</u>	<u>7.62</u>
<i>Ireland</i>				
AIB Group plc, Reg. S, FRN 1.875% 19/11/2029	EUR	348,000	353,494	0.08
AIB Group plc, Reg. S, FRN 5.25% Perpetual	EUR	1,000,000	1,056,199	0.25
AIB Group plc, Reg. S, FRN 6.25% Perpetual	EUR	813,000	898,337	0.21
Bank of Ireland Group plc, Reg. S 6% 31/12/2164	EUR	2,380,000	2,570,292	0.59
Bank of Ireland Group plc, Reg. S, FRN 2.375% 14/10/2029	EUR	800,000	818,586	0.19
eircom Finance DAC, Reg. S 3.5% 15/05/2026	EUR	5,320,000	5,420,272	1.25
eircom Finance DAC, Reg. S 2.625% 15/02/2027	EUR	2,007,000	1,983,731	0.46
James Hardie International Finance DAC, Reg. S 3.625% 01/10/2026	EUR	830,000	855,068	0.20
Smurfit Kappa Acquisitions ULC, Reg. S 2.875% 15/01/2026	EUR	7,370,000	8,143,179	1.88
			<u>22,099,158</u>	<u>5.11</u>
<i>Italy</i>				
Aeroporti di Roma SpA 5.441% 20/02/2023	GBP	2,000,000	2,397,904	0.55

Schedule of Investments (continued)

Robeco European High Yield Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Italy (continued)</i>				
Assicurazioni Generali SpA, Reg. S, FRN 4.596% Perpetual	EUR	1,000,000	1,123,078	0.26
Atlantia SpA, Reg. S 1.625% 03/02/2025	EUR	3,300,000	3,277,510	0.76
Autostrade per l'Italia SpA 1.625% 12/06/2023	EUR	1,440,000	1,436,711	0.33
Autostrade per l'Italia SpA, Reg. S 1.75% 26/06/2026	EUR	7,943,000	7,889,143	1.82
Autostrade per l'Italia SpA, Reg. S 1.875% 26/09/2029	EUR	503,000	498,244	0.12
Intesa Sanpaolo SpA, Reg. S, FRN 4.125% Perpetual	EUR	776,000	734,634	0.17
Intesa Sanpaolo SpA, Reg. S 3.928% 15/09/2026	EUR	2,000,000	2,246,194	0.52
Sofima Holding SpA, Reg. S 3.75% 15/01/2028	EUR	1,630,000	1,658,294	0.38
Telecom Italia SpA, Reg. S 4% 11/04/2024	EUR	7,960,000	8,610,443	1.99
UniCredit SpA, Reg. S, FRN 4.875% 20/02/2029	EUR	840,000	915,071	0.21
UniCredit SpA, Reg. S, FRN 2% 23/09/2029	EUR	1,500,000	1,483,763	0.34
UniCredit SpA, Reg. S, FRN 6.625% Perpetual	EUR	1,000,000	1,050,345	0.24
UnipolSai Assicurazioni SpA, Reg. S 3.875% 01/03/2028	EUR	2,300,000	2,458,522	0.57
			<u>35,779,856</u>	<u>8.26</u>
<i>Japan</i>				
SoftBank Group Corp., Reg. S 4.5% 20/04/2025	EUR	2,000,000	2,155,500	0.50
			<u>2,155,500</u>	<u>0.50</u>
<i>Jersey</i>				
Adient Global Holdings Ltd., Reg. S 3.5% 15/08/2024	EUR	2,938,000	2,924,678	0.67
Avis Budget Finance plc, Reg. S 4.5% 15/05/2025	EUR	1,000,000	977,741	0.23
Avis Budget Finance plc, Reg. S 4.75% 30/01/2026	EUR	3,290,000	3,212,362	0.74
			<u>7,114,781</u>	<u>1.64</u>
<i>Luxembourg</i>				
Altice Finco SA, Reg. S 4.75% 15/01/2028	EUR	600,000	579,933	0.14
Aramark International Finance Sarl, Reg. S 3.125% 01/04/2025	EUR	2,640,000	2,651,840	0.61
ArcelorMittal SA, Reg. S 2.25% 17/01/2024	EUR	2,620,000	2,730,059	0.63
ARD Finance SA, Reg. S, FRN 5% 30/06/2027	EUR	3,350,000	3,416,896	0.79
Fiat Chrysler Finance Europe SENC, Reg. S 4.75% 15/07/2022	EUR	1,598,000	1,704,741	0.39
Greif Nevada Holdings, Inc. SCS, Reg. S 7.375% 15/07/2021	EUR	1,100,000	1,139,956	0.26
Hanesbrands Finance Luxembourg SCA, Reg. S 3.5% 15/06/2024	EUR	2,350,000	2,463,094	0.57
Holcim Finance Luxembourg SA, Reg. S, FRN 3% Perpetual	EUR	940,000	980,303	0.23
Lincoln Financing SARL, Reg. S 3.625% 01/04/2024	EUR	2,450,000	2,474,132	0.57
			<u>18,140,954</u>	<u>4.19</u>
<i>Mexico</i>				
Nemak SAB de CV, Reg. S 3.25% 15/03/2024	EUR	2,179,000	2,216,452	0.51
			<u>2,216,452</u>	<u>0.51</u>

Schedule of Investments (continued)

Robeco European High Yield Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Netherlands</i>				
Axalta Coating Systems Dutch Holding B BV, Reg. S 3.75% 15/01/2025	EUR	3,000,000	3,053,257	0.71
Darling Global Finance BV, Reg. S 3.625% 15/05/2026	EUR	2,000,000	2,044,378	0.47
Energizer Gamma Acquisition BV, Reg. S 4.625% 15/07/2026	EUR	3,750,000	3,879,278	0.90
Fiat Chrysler Automobiles NV, Reg. S 3.875% 05/01/2026	EUR	2,960,000	3,364,436	0.78
Fiat Chrysler Automobiles NV, Reg. S 4.5% 07/07/2028	EUR	2,100,000	2,571,352	0.59
Koninklijke KPN NV, Reg. S, FRN 7% 28/03/2073	USD	2,300,000	1,979,374	0.46
Koninklijke KPN NV, Reg. S 5.75% 17/09/2029	GBP	1,500,000	2,057,760	0.48
LeasePlan Corp. NV, Reg. S, FRN 7.375% Perpetual	EUR	1,768,000	1,926,466	0.45
LKQ European Holdings BV, Reg. S 3.625% 01/04/2026	EUR	2,000,000	2,041,897	0.47
LKQ European Holdings BV, Reg. S 4.125% 01/04/2028	EUR	2,700,000	2,916,528	0.67
NN Group NV, Reg. S, FRN 4.5% Perpetual	EUR	1,500,000	1,730,445	0.40
Nouryon Holding BV, Reg. S 6.5% 01/10/2026	EUR	3,260,000	3,436,428	0.79
OI European Group BV, Reg. S 3.125% 15/11/2024	EUR	4,081,000	4,223,001	0.98
Q-Park Holding I BV, Reg. S 2% 01/03/2027	EUR	2,605,000	2,518,083	0.58
Repsol International Finance BV, Reg. S, FRN 4.5% 25/03/2075	EUR	1,400,000	1,534,667	0.35
Sigma Holdco BV, Reg. S 5.75% 15/05/2026	EUR	1,975,000	1,952,523	0.45
Telefonica Europe BV, Reg. S, FRN 3.75% Perpetual	EUR	1,800,000	1,844,632	0.43
Telefonica Europe BV, Reg. S, FRN 3.875% Perpetual	EUR	5,800,000	6,250,395	1.44
Telefonica Europe BV, Reg. S, FRN 5.875% Perpetual	EUR	3,100,000	3,485,533	0.81
Trivium Packaging Finance BV, Reg. S 3.75% 15/08/2026	EUR	630,000	647,492	0.15
Volkswagen International Finance NV, Reg. S 3.875% Perpetual	EUR	1,100,000	1,188,984	0.27
Volkswagen International Finance NV, Reg. S, FRN 3.875% Perpetual	EUR	1,000,000	1,074,450	0.25
ZF Europe Finance BV, Reg. S 2% 23/02/2026	EUR	4,700,000	4,643,652	1.07
ZF Europe Finance BV, Reg. S 2.5% 23/10/2027	EUR	2,400,000	2,416,813	0.56
ZF Europe Finance BV, Reg. S 3% 23/10/2029	EUR	400,000	408,981	0.09
Ziggo Bond Co. BV, Reg. S 3.375% 28/02/2030	EUR	4,450,000	4,475,518	1.03
Ziggo BV, Reg. S 4.25% 15/01/2027	EUR	876,700	916,025	0.21
			<u>68,582,348</u>	<u>15.84</u>
<i>Portugal</i>				
EDP - Energias de Portugal SA, Reg. S, FRN 4.496% 30/04/2079	EUR	5,000,000	5,487,500	1.27
			<u>5,487,500</u>	<u>1.27</u>
<i>Spain</i>				
Banco Santander SA, Reg. S, FRN 4.375% Perpetual	EUR	2,200,000	2,203,310	0.51
Bankia SA, Reg. S, FRN 3.75% 15/02/2029	EUR	1,900,000	2,046,154	0.47
El Corte Ingles SA, Reg. S 3.625% 15/03/2024	EUR	2,299,000	2,389,862	0.55
Gestamp Automocion SA, Reg. S 3.25% 30/04/2026	EUR	4,700,000	4,764,622	1.10
Grupo Antolin-Irausa SA, Reg. S 3.25% 30/04/2024	EUR	1,650,000	1,630,520	0.38
Grupo Antolin-Irausa SA, Reg. S 3.375% 30/04/2026	EUR	2,420,000	2,342,579	0.54
Hiperco SA, Reg. S 3.875% 19/01/2022	EUR	600,000	618,936	0.14

Schedule of Investments (continued)

Robeco European High Yield Bonds As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Spain (continued)</i>				
NH Hotel Group SA, Reg. S 3.75% 01/10/2023	EUR	1,528,651	1,504,020	0.35
			<u>17,500,003</u>	<u>4.04</u>
<i>Supranational</i>				
Ardagh Packaging Finance plc, Reg. S 2.125% 15/08/2026	EUR	960,000	962,187	0.22
Ardagh Packaging Finance plc, Reg. S 2.125% 15/08/2026	EUR	3,506,000	3,512,527	0.81
Ardagh Packaging Finance plc, Reg. S 4.75% 15/07/2027	GBP	350,000	405,692	0.09
Garrett LX I Sarl, Reg. S 5.125% 15/10/2026 ^s	EUR	3,400,000	3,400,487	0.79
			<u>8,280,893</u>	<u>1.91</u>
<i>Sweden</i>				
Volvo Treasury AB, Reg. S, FRN 4.85% 10/03/2078	EUR	1,800,000	1,950,778	0.45
			<u>1,950,778</u>	<u>0.45</u>
<i>United Kingdom</i>				
Anglian Water Osprey Financing plc, Reg. S 5% 30/04/2023	GBP	3,200,000	3,678,851	0.85
Anglian Water Osprey Financing plc, Reg. S 4% 08/03/2026	GBP	841,000	948,836	0.22
Centrica plc, Reg. S, FRN 5.25% 10/04/2075	GBP	1,200,000	1,448,447	0.33
EC Finance plc, Reg. S 2.375% 15/11/2022	EUR	2,820,000	2,698,320	0.62
FCE Bank plc, Reg. S 1.615% 11/05/2023	EUR	2,800,000	2,801,969	0.65
GKN Holdings Ltd., Reg. S 4.625% 12/05/2032	GBP	2,127,000	2,524,692	0.58
INEOS Finance plc, Reg. S 2.125% 15/11/2025	EUR	1,815,000	1,791,244	0.41
Nomad Foods Bondco plc, Reg. S 3.25% 15/05/2024	EUR	1,300,000	1,315,395	0.30
NWEN Finance plc, Reg. S 5.875% 21/06/2021	GBP	2,068,000	2,333,524	0.54
Rolls-Royce plc, Reg. S 5.75% 15/10/2027	GBP	1,424,000	1,762,299	0.41
Tesco Property Finance 6 plc, Reg. S 5.411% 13/07/2044	GBP	1	1	–
Thames Water Kemble Finance plc, Reg. S 4.625% 19/05/2026	GBP	1,230,000	1,390,686	0.32
Travis Perkins plc, Reg. S 3.75% 17/02/2026	GBP	2,245,000	2,602,168	0.60
Virgin Media Secured Finance plc, Reg. S 5% 15/04/2027	GBP	1,500,000	1,759,859	0.41
Vmed O2 UK Financing I plc, Reg. S 3.25% 31/01/2031	EUR	2,188,000	2,245,202	0.52
Vodafone Group plc, Reg. S 3% 27/08/2080	EUR	3,922,000	4,089,731	0.95
Vodafone Group plc, Reg. S, FRN 4.875% 03/10/2078	GBP	1,330,000	1,623,674	0.38
			<u>35,014,898</u>	<u>8.09</u>
<i>United States of America</i>				
Ball Corp. 4.375% 15/12/2023	EUR	3,430,000	3,779,787	0.87
Belden, Inc., Reg. S 4.125% 15/10/2026	EUR	1,826,000	1,883,462	0.44
Belden, Inc., Reg. S 3.375% 15/07/2027	EUR	2,280,000	2,335,187	0.54
Belden, Inc., Reg. S 3.875% 15/03/2028	EUR	940,000	979,736	0.23
Berry Global, Inc., Reg. S 1.5% 15/01/2027	EUR	4,315,000	4,403,756	1.02
Catalent Pharma Solutions, Inc., Reg. S 2.375% 01/03/2028	EUR	2,300,000	2,306,986	0.53

Schedule of Investments (continued)

Robeco European High Yield Bonds As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Cogent Communications Group, Inc., Reg. S 4.375% 30/06/2024	EUR	4,260,000	4,360,398	1.01
Huntsman International LLC 4.25% 01/04/2025	EUR	1,437,000	1,612,741	0.37
IQVIA, Inc., Reg. S 3.25% 15/03/2025	EUR	5,040,000	5,095,550	1.18
IQVIA, Inc., Reg. S 2.875% 15/06/2028	EUR	3,050,000	3,149,104	0.73
Kraft Heinz Foods Co., Reg. S 1.5% 24/05/2024	EUR	2,290,000	2,349,410	0.54
Kraton Polymers LLC, Reg. S 5.25% 15/05/2026	EUR	2,400,000	2,476,051	0.57
MPT Operating Partnership LP, REIT 3.325% 24/03/2025	EUR	2,330,000	2,479,594	0.57
Netflix, Inc. 3.625% 15/05/2027	EUR	4,130,000	4,600,726	1.06
Netflix, Inc. 4.625% 15/05/2029	EUR	2,790,000	3,376,656	0.78
Netflix, Inc., Reg. S 3.875% 15/11/2029	EUR	2,737,000	3,167,102	0.73
Netflix, Inc., Reg. S 3.625% 15/06/2030	EUR	800,000	909,204	0.21
PVH Corp., Reg. S 3.125% 15/12/2027	EUR	1,210,000	1,339,657	0.31
Sealed Air Corp., Reg. S 4.5% 15/09/2023	EUR	1,700,000	1,853,639	0.43
Silgan Holdings, Inc. 2.25% 01/06/2028	EUR	1,231,000	1,250,403	0.29
Silgan Holdings, Inc. 3.25% 15/03/2025	EUR	3,950,000	3,994,692	0.92
Spectrum Brands, Inc., Reg. S 4% 01/10/2026	EUR	2,296,000	2,373,519	0.55
Standard Industries, Inc., Reg. S 2.25% 21/11/2026	EUR	3,535,000	3,570,104	0.82
Tenneco, Inc., Reg. S 5% 15/07/2024	EUR	2,950,000	2,990,319	0.69
Time Warner Cable LLC 5.75% 02/06/2031	GBP	500,000	744,255	0.17
UGI International LLC, Reg. S 3.25% 01/11/2025	EUR	1,500,000	1,540,718	0.36
WMG Acquisition Corp., Reg. S 3.625% 15/10/2026	EUR	3,312,000	3,420,803	0.79
ZF North America Capital, Inc., Reg. S 2.75% 27/04/2023	EUR	1,300,000	1,330,522	0.31
			<u>73,674,081</u>	<u>17.02</u>
Total Bonds			<u>397,360,663</u>	<u>91.77</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>397,360,663</u>	<u>91.77</u>
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>Austria</i>				
ams AG, Reg. S 6% 31/07/2025	EUR	4,007,000	4,249,083	0.98
			<u>4,249,083</u>	<u>0.98</u>
<i>Finland</i>				
UPM-Kymmene OYJ, 144A 7.45% 26/11/2027	USD	404,000	448,205	0.11
UPM-Kymmene OYJ, Reg. S 7.45% 26/11/2027	USD	1,100,000	1,220,361	0.28
			<u>1,668,566</u>	<u>0.39</u>

Schedule of Investments (continued)

Robeco European High Yield Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>Netherlands</i>				
Selecta Group BV, Reg. S 8% 01/04/2026	EUR	2,466,220	2,353,785	0.54
Selecta Group BV, Reg. S 10% 01/07/2026	EUR	853,088	671,536	0.16
			<u>3,025,321</u>	<u>0.70</u>
<i>United Kingdom</i>				
Pinewood Finance Co. Ltd., Reg. S 3.25% 30/09/2025	GBP	1,236,000	1,407,005	0.33
Virgin Media Secured Finance plc, Reg. S 4.125% 15/08/2030	GBP	2,100,000	2,393,042	0.55
Vmed O2 UK Financing I plc, Reg. S 4% 31/01/2029	GBP	2,538,000	2,901,360	0.67
			<u>6,701,407</u>	<u>1.55</u>
<i>United States of America</i>				
Goodyear Tire & Rubber Co. (The) 4.875% 15/03/2027	USD	800,000	671,030	0.16
Kraft Heinz Foods Co., 144A 3.875% 15/05/2027	USD	1,250,000	1,100,527	0.25
Kraft Heinz Foods Co. 5% 04/06/2042	USD	2,600,000	2,488,862	0.57
			<u>4,260,419</u>	<u>0.98</u>
Total Bonds			<u>19,904,796</u>	<u>4.60</u>
Total Transferable securities and money market instruments dealt in on another regulated market			<u>19,904,796</u>	<u>4.60</u>
Other transferable securities and money market instruments				
Bonds				
<i>Luxembourg</i>				
Selecta Group FinCo. S.A. 12% 01/10/2026*	EUR	285,547	72,815	0.02
Selecta Group FinCo. S.A. 12% 01/10/2026*	EUR	571,095	145,629	0.03
			<u>218,444</u>	<u>0.05</u>
Total Bonds			<u>218,444</u>	<u>0.05</u>
Total Other transferable securities and money market instruments			<u>218,444</u>	<u>0.05</u>
Total Investments			417,483,903	96.42
Cash			14,374,686	3.32
Other assets/(liabilities)			1,114,954	0.26
Total net assets			432,973,543	100.00

§ Security is currently in default.

* Security is valued at its fair value under the direction of the Board of Directors.

Schedule of Investments (continued)

Robeco European High Yield Bonds As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	6,538,411	EUR	6,025,223	13/01/2021	HSBC	20,458	–
EUR	38,532,650	GBP	34,476,530	13/01/2021	HSBC	20,550	0.01
EUR	8,078,692	USD	9,681,652	13/01/2021	Rabobank	167,615	0.04
GBP	4,740,000	EUR	5,283,920	13/01/2021	Citigroup	10,910	–
USD	881	EUR	720	13/01/2021	Barclays	–	–
USD	2,130	EUR	1,740	13/01/2021	J.P. Morgan	1	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						219,534	0.05
CHF	37,778	EUR	34,960	13/01/2021	J.P. Morgan	(29)	–
EUR	726,893	CHF	788,805	13/01/2021	HSBC	(2,468)	–
USD	783,953	EUR	654,191	13/01/2021	Rabobank	(13,607)	–
USD	2,334	GBP	1,710	13/01/2021	Citibank	(3)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(16,107)	–
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						203,427	0.05

Robeco European High Yield Bonds As at 31 December 2020

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value EUR	% of Net Assets
2,000,000	EUR	J.P. Morgan	Fiat Chrysler Finance North America, Inc. 5.625% 12/06/2017	Sell	5.00%	20/06/2021	42,006	0.01
Total Market Value on Credit Default Swap Contracts - Assets							42,006	0.01
30,000,000	EUR	Citigroup	ITRAXX.EUROPE.CROSSOVER.34-V1	Buy	(5.00)%	20/12/2025	(3,564,136)	(0.82)
Total Market Value on Credit Default Swap Contracts - Liabilities							(3,564,136)	(0.82)
Net Market Value on Credit Default Swap Contracts - Liabilities							(3,522,130)	(0.81)

Schedule of Investments (continued)

RobecoSAM Euro SDG Credits

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Australia</i>				
Australia & New Zealand Banking Group Ltd., Reg. S, FRN 1.125% 21/11/2029	EUR	2,491,000	2,537,906	0.17
National Australia Bank Ltd., Reg. S 0.875% 20/01/2022	EUR	1,207,000	1,223,112	0.08
National Australia Bank Ltd., Reg. S 0.35% 07/09/2022	EUR	6,648,000	6,725,744	0.45
National Australia Bank Ltd., Reg. S 0.75% 30/01/2026	EUR	6,758,000	7,136,061	0.48
Telstra Corp. Ltd., Reg. S 3.75% 16/05/2022	EUR	4,002,000	4,221,331	0.29
Telstra Corp. Ltd., Reg. S 1.375% 26/03/2029	EUR	1,107,000	1,225,499	0.08
Transurban Finance Co. Pty. Ltd., Reg. S 1.45% 16/05/2029	EUR	2,908,000	3,168,523	0.21
			<u>26,238,176</u>	<u>1.76</u>
<i>Austria</i>				
Erste Group Bank AG, Reg. S 1.625% 08/09/2031	EUR	1,000,000	1,041,503	0.07
Erste Group Bank AG, Reg. S, FRN 1% 10/06/2030	EUR	2,900,000	2,919,943	0.20
Erste Group Bank AG, Reg. S, FRN 5.125% Perpetual	EUR	3,000,000	3,210,626	0.22
Erste Group Bank AG, Reg. S 0.375% 16/04/2024	EUR	1,500,000	1,526,559	0.10
Erste Group Bank AG, Reg. S 0.25% 26/06/2024	EUR	6,000,000	6,156,559	0.41
Erste Group Bank AG, Reg. S 0.875% 22/05/2026	EUR	1,600,000	1,667,427	0.11
Raiffeisen Bank International AG, Reg. S 2.875% 18/06/2032	EUR	3,000,000	3,237,364	0.22
Raiffeisen Bank International AG, Reg. S, FRN 1.5% 12/03/2030	EUR	7,400,000	7,386,945	0.50
Raiffeisen Bank International AG, Reg. S, FRN 6.125% Perpetual	EUR	3,000,000	3,118,672	0.21
Raiffeisen Bank International AG, Reg. S 0.25% 22/01/2025	EUR	4,500,000	4,549,843	0.30
Raiffeisen Bank International AG, Reg. S 0.375% 25/09/2026	EUR	3,400,000	3,469,852	0.23
			<u>38,285,293</u>	<u>2.57</u>
<i>Belgium</i>				
Argenta Spaarbank NV, Reg. S 1% 13/10/2026	EUR	8,100,000	8,271,697	0.55
Argenta Spaarbank NV, Reg. S 1% 06/02/2024	EUR	8,200,000	8,498,674	0.57
Belfius Bank SA, Reg. S, FRN 1.625% 15/03/2028	EUR	7,000,000	7,160,994	0.48
Belfius Bank SA, Reg. S 0.75% 12/09/2022	EUR	3,600,000	3,655,310	0.25
Belfius Bank SA, Reg. S 0% 28/08/2026	EUR	3,200,000	3,202,603	0.21
Elia Transmission Belgium SA, Reg. S 1.375% 14/01/2026	EUR	5,700,000	6,076,868	0.41
Elia Transmission Belgium SA, Reg. S 0.875% 28/04/2030	EUR	1,800,000	1,895,656	0.13
KBC Group NV, Reg. S, FRN 1.625% 18/09/2029	EUR	4,300,000	4,470,635	0.30
KBC Group NV, Reg. S 0.875% 27/06/2023	EUR	1,100,000	1,130,139	0.08
KBC Group NV, Reg. S 1.125% 25/01/2024	EUR	7,100,000	7,359,328	0.49
			<u>51,721,904</u>	<u>3.47</u>
<i>Canada</i>				
Magna International, Inc. 1.5% 25/09/2027	EUR	100,000	108,620	0.01
			<u>108,620</u>	<u>0.01</u>

Schedule of Investments (continued)

RobecoSAM Euro SDG Credits

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Denmark</i>				
Nykredit Realkredit A/S, Reg. S 0.25% 20/01/2023	EUR	2,633,000	2,648,173	0.18
Nykredit Realkredit A/S, Reg. S 0.25% 13/01/2026	EUR	9,783,000	9,785,790	0.66
Nykredit Realkredit A/S, Reg. S, FRN 2.75% 17/11/2027	EUR	4,590,000	4,787,347	0.32
			<u>17,221,310</u>	<u>1.16</u>
<i>Finland</i>				
Nordea Bank Abp, Reg. S 1% 22/02/2023	EUR	4,389,000	4,509,754	0.30
Nordea Bank Abp, Reg. S 0.375% 28/05/2026	EUR	10,000,000	10,277,845	0.69
Sampo OYJ, Reg. S, FRN 3.375% 23/05/2049	EUR	813,000	934,291	0.06
UPM-Kymmene OYJ, Reg. S 0.125% 19/11/2028	EUR	14,446,000	14,398,515	0.97
			<u>30,120,405</u>	<u>2.02</u>
<i>France</i>				
Accor SA, Reg. S 1.75% 04/02/2026	EUR	3,800,000	3,958,417	0.27
Air Liquide Finance SA, Reg. S 0.75% 13/06/2024	EUR	1,600,000	1,652,795	0.11
Air Liquide Finance SA, Reg. S 1.875% 05/06/2024	EUR	2,800,000	3,007,670	0.20
Air Liquide Finance SA, Reg. S 0.625% 20/06/2030	EUR	4,100,000	4,348,396	0.29
Banque Federative du Credit Mutuel SA, Reg. S 1.25% 03/06/2030	EUR	10,400,000	11,238,706	0.75
BNP Paribas Cardif SA, Reg. S, FRN 4.032% Perpetual	EUR	6,100,000	6,915,066	0.46
BNP Paribas SA, Reg. S 2.375% 20/05/2024	EUR	8,000,000	8,696,472	0.58
BNP Paribas SA, Reg. S 0.625% 03/12/2032	EUR	9,200,000	9,300,748	0.62
BNP Paribas SA, Reg. S, FRN 2.625% 14/10/2027	EUR	2,036,000	2,116,300	0.14
BNP Paribas SA, Reg. S 1.125% 10/10/2023	EUR	2,010,000	2,080,679	0.14
BNP Paribas SA, Reg. S 1% 17/04/2024	EUR	3,107,000	3,215,266	0.22
BNP Paribas SA, Reg. S 1.125% 28/08/2024	EUR	1,800,000	1,875,584	0.13
BPCE SA, Reg. S 0.5% 15/09/2027	EUR	8,000,000	8,119,752	0.55
BPCE SA, Reg. S 1% 15/07/2024	EUR	6,700,000	6,977,952	0.47
BPCE SA, Reg. S 0.875% 31/01/2024	EUR	6,800,000	6,988,165	0.47
BPCE SA, Reg. S 1% 01/04/2025	EUR	6,300,000	6,551,826	0.44
Carrefour SA, Reg. S 1.75% 15/07/2022	EUR	6,460,000	6,620,742	0.44
Carrefour SA, Reg. S 1% 17/05/2027	EUR	4,400,000	4,661,261	0.31
CNP Assurances, Reg. S 2.5% 30/06/2051	EUR	5,000,000	5,429,167	0.36
CNP Assurances, Reg. S 0.375% 08/03/2028	EUR	3,700,000	3,698,157	0.25
CNP Assurances, Reg. S, FRN 4% Perpetual	EUR	4,900,000	5,439,000	0.37
Credit Agricole Assurances SA, Reg. S, FRN 4.25% Perpetual	EUR	3,500,000	3,920,315	0.26
Credit Agricole SA 0.125% 09/12/2027	EUR	9,000,000	9,001,126	0.60
Credit Agricole SA, Reg. S, FRN 1.625% 05/06/2030	EUR	3,300,000	3,443,058	0.23
Credit Agricole SA, Reg. S 2% 25/03/2029	EUR	1,900,000	2,099,164	0.14
Danone SA, Reg. S 0.424% 03/11/2022	EUR	1,200,000	1,214,567	0.08
Danone SA, Reg. S 1.25% 30/05/2024	EUR	2,900,000	3,044,890	0.21
Holding d'Infrastructures de Transport SASU, Reg. S 1.625% 18/09/2029	EUR	1,300,000	1,382,228	0.09

Schedule of Investments (continued)

RobecoSAM Euro SDG Credits

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>France (continued)</i>				
Holding d'Infrastructures de Transport SASU, Reg. S 1.625% 27/11/2027	EUR	2,300,000	2,448,251	0.16
La Banque Postale SA, Reg. S 0.875% 26/01/2031	EUR	4,500,000	4,540,704	0.31
La Mondiale SAM, Reg. S 0.75% 20/04/2026	EUR	2,400,000	2,426,282	0.16
Orange SA, Reg. S 1.25% 07/07/2027	EUR	3,900,000	4,217,330	0.28
Orange SA, Reg. S, FRN 5% Perpetual	EUR	2,282,000	2,761,691	0.19
Orange SA, Reg. S 1.125% 15/07/2024	EUR	3,700,000	3,856,227	0.26
Orange SA, Reg. S 1.625% 07/04/2032	EUR	1,000,000	1,146,349	0.08
PSA Banque France SA, Reg. S 0.625% 21/06/2024	EUR	2,232,000	2,272,317	0.15
Sanofi, Reg. S 0% 13/09/2022	EUR	2,900,000	2,915,409	0.20
Sanofi, Reg. S 0.625% 05/04/2024	EUR	3,400,000	3,500,410	0.24
Sanofi, Reg. S 1.5% 01/04/2030	EUR	400,000	457,288	0.03
Societe Generale SA, Reg. S 0.125% 05/10/2021	EUR	5,200,000	5,223,544	0.35
Veolia Environnement SA, Reg. S 1.25% 15/04/2028	EUR	1,700,000	1,839,820	0.12
WPP Finance SA, Reg. S 2.25% 22/09/2026	EUR	5,136,000	5,748,262	0.39
WPP Finance SA, Reg. S 3.75% 19/05/2032	GBP	7,251,000	9,547,743	0.64
			<u>189,899,096</u>	<u>12.74</u>
<i>Germany</i>				
Allianz SE, Reg. S 2.625% 31/12/2164	EUR	8,600,000	8,839,421	0.59
Allianz SE, Reg. S, FRN 3.375% Perpetual	EUR	1,800,000	1,978,033	0.13
Bundesobligation, Reg. S 0% 08/10/2021	EUR	21,912,000	22,029,607	1.48
Bundesobligation, Reg. S 0% 09/04/2021	EUR	25,266,000	25,316,007	1.70
Bundesschatzanweisungen, Reg. S 0% 11/06/2021	EUR	36,599,000	36,731,323	2.46
Commerzbank AG, Reg. S 0.375% 01/09/2027	EUR	7,201,000	7,252,194	0.49
Commerzbank AG, Reg. S 1.5% 28/08/2028	EUR	2,760,000	3,022,241	0.20
Daimler AG, Reg. S 0.75% 10/09/2030	EUR	4,266,000	4,437,569	0.30
Deutsche Bahn Finance GMBH, Reg. S 0% 14/02/2024	EUR	2,196,000	2,211,523	0.15
Eurogrid GmbH, Reg. S 1.113% 15/05/2032	EUR	4,100,000	4,478,098	0.30
Fresenius Medical Care AG & Co. KGaA, Reg. S 1.25% 29/11/2029	EUR	5,452,000	5,806,711	0.39
Fresenius SE & Co. KGaA, Reg. S 2.875% 15/02/2029	EUR	3,984,000	4,763,057	0.32
Infineon Technologies AG, Reg. S 1.125% 24/06/2026	EUR	2,400,000	2,533,617	0.17
Landesbank Baden-Wuerttemberg, Reg. S 0.375% 24/05/2024	EUR	8,400,000	8,575,036	0.57
Muenchener Rueckversicherungs-Gesellschaft AG, Reg. S, FRN 6% 26/05/2041	EUR	1,900,000	1,943,598	0.13
			<u>139,918,035</u>	<u>9.38</u>
<i>Ireland</i>				
AIB Group plc, Reg. S 2.875% 30/05/2031	EUR	12,700,000	13,534,198	0.91
AIB Group plc, Reg. S, FRN 1.875% 19/11/2029	EUR	649,000	659,246	0.04
AIB Group plc, Reg. S, FRN 5.25% Perpetual	EUR	1,083,000	1,143,864	0.08
Bank of Ireland Group plc, Reg. S 6% 31/12/2164	EUR	4,336,000	4,682,682	0.31

Schedule of Investments (continued)

RobecoSAM Euro SDG Credits

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Ireland (continued)</i>				
Bank of Ireland Group plc, Reg. S, FRN 0.75% 08/07/2024	EUR	2,341,000	2,377,637	0.16
Eaton Capital Unlimited Co., Reg. S 0.75% 20/09/2024	EUR	1,755,000	1,813,208	0.12
Fresenius Finance Ireland plc, Reg. S 0.875% 31/01/2022	EUR	3,502,000	3,531,367	0.24
GE Capital European Funding Unlimited Co. 6.025% 01/03/2038	EUR	5,144,000	7,918,674	0.53
Johnson Controls International plc 0.375% 15/09/2027	EUR	4,000,000	4,054,355	0.27
Johnson Controls International plc 1% 15/09/2023	EUR	8,069,000	8,299,404	0.56
Swiss Reinsurance Co. Ltd., Reg. S, FRN 6.625% 01/09/2042	EUR	716,000	792,424	0.05
Zurich Insurance Co. Ltd., Reg. S, FRN 4.25% 02/10/2043	EUR	1,840,000	2,038,558	0.14
Zurich Insurance Co. Ltd., Reg. S 1.75% 16/09/2024	EUR	2,063,000	2,214,922	0.15
			<u>53,060,539</u>	<u>3.56</u>
<i>Italy</i>				
FCA Bank SpA, Reg. S 1% 15/11/2021	EUR	2,256,000	2,280,682	0.15
Unipol Gruppo SpA, Reg. S 3.25% 23/09/2030	EUR	7,000,000	7,408,987	0.50
			<u>9,689,669</u>	<u>0.65</u>
<i>Japan</i>				
Mitsubishi UFJ Financial Group, Inc., Reg. S 0.98% 09/10/2023	EUR	3,386,000	3,493,238	0.23
Mitsubishi UFJ Financial Group, Inc., Reg. S 0.68% 26/01/2023	EUR	2,333,000	2,374,488	0.16
			<u>5,867,726</u>	<u>0.39</u>
<i>Luxembourg</i>				
CNH Industrial Finance Europe SA, Reg. S 0% 01/04/2024	EUR	3,922,000	3,916,301	0.26
CNH Industrial Finance Europe SA, Reg. S 1.75% 12/09/2025	EUR	2,650,000	2,823,153	0.19
CNH Industrial Finance Europe SA, Reg. S 1.875% 19/01/2026	EUR	181,000	193,691	0.01
CNH Industrial Finance Europe SA, Reg. S 1.625% 03/07/2029	EUR	1,095,000	1,154,124	0.08
DH Europe Finance II Sarl 0.75% 18/09/2031	EUR	5,995,000	6,174,288	0.41
DH Europe Finance II Sarl 1.35% 18/09/2039	EUR	8,782,000	9,440,836	0.63
DH Europe Finance Sarl 1.2% 30/06/2027	EUR	3,900,000	4,166,294	0.28
Lincoln Financing SARL, Reg. S 3.625% 01/04/2024	EUR	429,000	433,226	0.03
Medtronic Global Holdings SCA 0% 15/03/2023	EUR	16,276,000	16,348,470	1.10
Medtronic Global Holdings SCA 1.125% 07/03/2027	EUR	2,401,000	2,564,844	0.17
Medtronic Global Holdings SCA 1.5% 02/07/2039	EUR	5,000,000	5,568,596	0.37
Nestle Finance International Ltd., Reg. S 0% 03/12/2025	EUR	7,911,000	7,994,897	0.54
Nestle Finance International Ltd., Reg. S 0% 12/11/2024	EUR	4,915,000	4,963,053	0.33
Nestle Finance International Ltd., Reg. S 1.5% 01/04/2030	EUR	1,515,000	1,726,027	0.12
			<u>67,467,800</u>	<u>4.52</u>
<i>Mexico</i>				
America Movil SAB de CV 1.5% 10/03/2024	EUR	11,014,000	11,530,281	0.78
America Movil SAB de CV 0.75% 26/06/2027	EUR	3,387,000	3,477,569	0.23

Schedule of Investments (continued)

RobecoSAM Euro SDG Credits

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Mexico (continued)</i>				
			15,007,850	1.01
<i>Netherlands</i>				
ABN AMRO Bank NV, Reg. S 1.25% 28/05/2025	EUR	3,500,000	3,685,446	0.25
ABN AMRO Bank NV, Reg. S, FRN 2.875% 18/01/2028	EUR	4,300,000	4,524,727	0.30
ABN AMRO Bank NV, Reg. S 0.5% 15/04/2026	EUR	3,050,000	3,152,598	0.21
Achmea BV, Reg. S, FRN 6% 04/04/2043	EUR	3,897,000	4,369,967	0.29
Aegon Bank NV, Reg. S 0.375% 21/11/2056	EUR	3,100,000	3,194,194	0.21
Aegon NV, Reg. S 1% 08/12/2023	EUR	3,906,000	4,046,886	0.27
ASR Nederland NV, Reg. S, FRN 5.125% 29/09/2045	EUR	2,905,000	3,449,687	0.23
BMW Finance NV, Reg. S 0.625% 06/10/2023	EUR	10,157,000	10,371,484	0.69
BMW Finance NV, Reg. S 0.5% 22/11/2022	EUR	2,510,000	2,543,903	0.17
BMW Finance NV, Reg. S 0.375% 24/09/2027	EUR	850,000	872,251	0.06
BMW Finance NV, Reg. S 1.5% 06/02/2029	EUR	934,000	1,040,982	0.07
Conti-Gummi Finance BV, Reg. S 1.125% 25/09/2024	EUR	5,305,000	5,490,997	0.37
Cooperatieve Rabobank UA, Reg. S 1.375% 03/02/2027	EUR	10,000,000	10,860,698	0.73
Cooperatieve Rabobank UA, Reg. S 0.75% 29/08/2023	EUR	1,700,000	1,742,036	0.12
Cooperatieve Rabobank UA, Reg. S 0.875% 08/02/2028	EUR	5,300,000	5,778,699	0.39
de Volksbank NV, Reg. S 1.75% 22/10/2030	EUR	6,100,000	6,438,932	0.43
de Volksbank NV, Reg. S 0.01% 16/09/2024	EUR	2,900,000	2,919,191	0.20
Deutsche Telekom International Finance BV 4.875% 22/04/2025	EUR	206,000	251,230	0.02
Deutsche Telekom International Finance BV, Reg. S 0.625% 03/04/2023	EUR	1,413,000	1,440,905	0.10
Deutsche Telekom International Finance BV, Reg. S 0.875% 30/01/2024	EUR	6,000,000	6,201,881	0.42
Deutsche Telekom International Finance BV, Reg. S 0.625% 13/12/2024	EUR	3,335,000	3,447,911	0.23
Deutsche Telekom International Finance BV, Reg. S 1.375% 30/01/2027	EUR	2,849,000	3,097,990	0.21
Deutsche Telekom International Finance BV, Reg. S 4.5% 28/10/2030	EUR	633,000	889,150	0.06
Iberdrola International BV, Reg. S, FRN 1.875% Perpetual	EUR	3,400,000	3,485,031	0.23
Iberdrola International BV, Reg. S 2.5% 24/10/2022	EUR	2,600,000	2,729,525	0.18
Koninklijke Ahold Delhaize NV, Reg. S 0.875% 19/09/2024	EUR	8,140,000	8,451,359	0.57
Koninklijke Ahold Delhaize NV, Reg. S 0.25% 26/06/2025	EUR	1,590,000	1,621,639	0.11
Koninklijke Ahold Delhaize NV, Reg. S 1.125% 19/03/2026	EUR	2,868,000	3,052,706	0.20
Koninklijke Philips NV, Reg. S 0.5% 06/09/2023	EUR	4,556,000	4,634,061	0.31
Koninklijke Philips NV, Reg. S 0.5% 22/05/2026	EUR	2,915,000	3,007,431	0.20
LeasePlan Corp. NV 0.125% 13/09/2023	EUR	4,853,000	4,867,601	0.33
LeasePlan Corp. NV, Reg. S, FRN 7.375% Perpetual	EUR	4,054,000	4,417,359	0.30
LeasePlan Corp. NV, Reg. S 1.375% 07/03/2024	EUR	2,414,000	2,514,141	0.17
LeasePlan Corp. NV, Reg. S 3.5% 09/04/2025	EUR	3,680,000	4,188,252	0.28

Schedule of Investments (continued)

RobecoSAM Euro SDG Credits

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Netherlands (continued)</i>				
Nationale-Nederlanden Bank NV (The Netherlands, Reg. S 0.375% 26/02/2025	EUR	8,300,000	8,484,252	0.57
Naturgy Finance BV, Reg. S 1.25% 15/01/2026	EUR	2,600,000	2,754,302	0.18
NIBC Bank NV, Reg. S, FRN 6% Perpetual	EUR	557,000	560,027	0.04
NIBC Bank NV, Reg. S 1.125% 19/04/2023	EUR	5,020,000	5,148,475	0.34
NN Group NV, Reg. S, FRN 4.625% 08/04/2044	EUR	1,826,000	2,049,991	0.14
NN Group NV, Reg. S, FRN 4.5% Perpetual	EUR	883,000	1,018,655	0.07
NN Group NV, Reg. S 1% 18/03/2022	EUR	648,000	657,678	0.04
RELX Finance BV, Reg. S 0% 18/03/2024	EUR	2,400,000	2,407,345	0.16
Siemens Financieringsmaatschappij NV, Reg. S 0.25% 05/06/2024	EUR	3,700,000	3,762,921	0.25
Siemens Financieringsmaatschappij NV, Reg. S 0% 20/02/2023	EUR	3,900,000	3,920,618	0.26
Siemens Financieringsmaatschappij NV, Reg. S 1.25% 28/02/2031	EUR	3,389,000	3,824,787	0.26
SRLEV NV, FRN 9% 15/04/2041	EUR	3,680,000	3,762,605	0.25
Toyota Motor Finance Netherlands BV, Reg. S 0.25% 10/01/2022	EUR	8,854,000	8,902,722	0.60
Unilever Finance Netherlands BV, Reg. S 1.25% 25/03/2025	EUR	2,707,000	2,868,058	0.19
Unilever Finance Netherlands BV, Reg. S 1.75% 25/03/2030	EUR	4,229,000	4,886,651	0.33
Vesteda Finance BV, Reg. S 1.5% 24/05/2027	EUR	4,755,000	5,142,209	0.34
Vonovia Finance BV, Reg. S 0.125% 06/04/2023	EUR	1,300,000	1,308,182	0.09
Vonovia Finance BV, Reg. S 2.25% 07/04/2030	EUR	4,400,000	5,160,831	0.35
ZF Europe Finance BV, Reg. S 2.5% 23/10/2027	EUR	6,200,000	6,243,433	0.42
ZF Europe Finance BV, Reg. S 3% 23/10/2029	EUR	4,800,000	4,907,775	0.33
			<u>210,552,367</u>	<u>14.12</u>
<i>Norway</i>				
DNB Bank ASA, Reg. S 0.05% 14/11/2023	EUR	10,322,000	10,403,192	0.70
Equinor ASA, Reg. S 1.375% 22/05/2032	EUR	1,159,000	1,293,189	0.08
			<u>11,696,381</u>	<u>0.78</u>
<i>Portugal</i>				
Caixa Geral de Depositos SA, Reg. S 1.25% 25/11/2024	EUR	1,400,000	1,437,067	0.10
			<u>1,437,067</u>	<u>0.10</u>
<i>Singapore</i>				
DBS Group Holdings Ltd., Reg. S, FRN 1.5% 11/04/2028	EUR	5,942,000	6,053,413	0.41
Temasek Financial I Ltd., Reg. S 0.5% 20/11/2031	EUR	4,890,000	4,937,372	0.33
United Overseas Bank Ltd., Reg. S 0.01% 01/12/2027	EUR	10,244,000	10,426,471	0.70
			<u>21,417,256</u>	<u>1.44</u>
<i>South Korea</i>				
Shinhan Bank Co. Ltd., Reg. S 0.25% 16/10/2024	EUR	9,472,000	9,583,959	0.64
			<u>9,583,959</u>	<u>0.64</u>

Schedule of Investments (continued)

RobecoSAM Euro SDG Credits

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Spain</i>				
Banco Bilbao Vizcaya Argentaria SA, Reg. S 6% 31/12/2164	EUR	6,600,000	7,287,467	0.49
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 2.575% 22/02/2029	EUR	2,300,000	2,422,974	0.16
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 5.875% Perpetual	EUR	800,000	835,846	0.06
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 6% Perpetual	EUR	800,000	857,364	0.06
Banco Bilbao Vizcaya Argentaria SA, Reg. S 0.375% 15/11/2026	EUR	11,000,000	11,220,206	0.75
Banco de Sabadell SA, Reg. S 1.125% 11/03/2027	EUR	500,000	517,052	0.04
Banco de Sabadell SA, Reg. S, FRN 1.75% 29/06/2023	EUR	600,000	615,522	0.04
Banco de Sabadell SA, Reg. S, FRN 5.375% 12/12/2028	EUR	1,800,000	1,962,000	0.13
Banco de Sabadell SA, Reg. S 0.875% 05/03/2023	EUR	2,200,000	2,239,058	0.15
Banco de Sabadell SA, Reg. S 1.625% 07/03/2024	EUR	2,200,000	2,294,941	0.15
Banco de Sabadell SA, Reg. S 5.625% 06/05/2026	EUR	500,000	583,691	0.04
Banco Santander SA, Reg. S, FRN 6.75% Perpetual	EUR	2,600,000	2,744,982	0.18
Banco Santander SA, Reg. S 1.375% 09/02/2022	EUR	3,200,000	3,258,173	0.22
Banco Santander SA, Reg. S 1.375% 14/12/2022	EUR	6,900,000	7,121,334	0.48
Banco Santander SA, Reg. S 0.25% 19/06/2024	EUR	8,000,000	8,105,185	0.54
Banco Santander SA, Reg. S 1.375% 05/01/2026	EUR	2,300,000	2,439,182	0.16
Banco Santander SA, Reg. S 0.3% 04/10/2026	EUR	1,500,000	1,528,564	0.10
Banco Santander SA, Reg. S 3.125% 19/01/2027	EUR	1,900,000	2,170,211	0.15
Bankia SA, Reg. S, FRN 6% Perpetual	EUR	5,800,000	5,987,709	0.40
Bankia SA, Reg. S 1.125% 12/11/2026	EUR	400,000	417,284	0.03
Bankinter SA, Reg. S 6.25% 31/12/2164	EUR	5,000,000	5,494,272	0.37
Bankinter SA, Reg. S, FRN 2.5% 06/04/2027	EUR	8,300,000	8,479,981	0.57
Bankinter SA, Reg. S 0.875% 08/07/2026	EUR	1,600,000	1,649,109	0.11
Bankinter SA, Reg. S 0.625% 06/10/2027	EUR	2,000,000	2,037,471	0.14
CaixaBank SA, Reg. S, FRN 3.5% 15/02/2027	EUR	3,500,000	3,608,227	0.24
CaixaBank SA, Reg. S, FRN 2.75% 14/07/2028	EUR	3,800,000	3,975,976	0.27
CaixaBank SA, Reg. S, FRN 6.75% Perpetual	EUR	800,000	883,582	0.06
CaixaBank SA, Reg. S 2.375% 01/02/2024	EUR	600,000	642,161	0.04
CaixaBank SA, Reg. S 1.125% 17/05/2024	EUR	900,000	934,988	0.06
CaixaBank SA, Reg. S 0.375% 03/02/2025	EUR	2,600,000	2,631,101	0.18
Cellnex Telecom SA, Reg. S 1.75% 23/10/2030	EUR	2,400,000	2,422,020	0.16
Mapfre SA, Reg. S, FRN 4.375% 31/03/2047	EUR	2,600,000	3,019,356	0.20
Mapfre SA, Reg. S, FRN 4.125% 07/09/2048	EUR	3,800,000	4,404,712	0.30
Telefonica Emisiones SA, Reg. S 3.987% 23/01/2023	EUR	3,200,000	3,478,127	0.23
Telefonica Emisiones SA, Reg. S 1.069% 05/02/2024	EUR	1,200,000	1,242,068	0.08
Telefonica Emisiones SA, Reg. S 1.957% 01/07/2039	EUR	2,666,000	3,072,361	0.21
			<u>112,584,257</u>	<u>7.55</u>
<i>Sweden</i>				
Skandinaviska Enskilda Banken AB, Reg. S, FRN 1.375% 31/10/2028	EUR	1,808,000	1,851,646	0.13
Skandinaviska Enskilda Banken AB, Reg. S 0.3% 17/02/2022	EUR	2,488,000	2,506,974	0.17
Skandinaviska Enskilda Banken AB, Reg. S 0.75% 15/11/2027	EUR	4,766,000	5,129,957	0.34

Schedule of Investments (continued)

RobecoSAM Euro SDG Credits

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Sweden (continued)</i>				
Svenska Handelsbanken AB, Reg. S 1% 15/04/2025	EUR	11,508,000	12,073,863	0.81
Telia Co. AB, Reg. S 2.125% 20/02/2034	EUR	1,380,000	1,666,467	0.11
Volvo Treasury AB, Reg. S 0.125% 17/09/2024	EUR	1,907,000	1,917,097	0.13
Volvo Treasury AB 1.625% 26/05/2025	EUR	4,177,000	4,452,304	0.30
Volvo Treasury AB, Reg. S, FRN 4.85% 10/03/2078	EUR	1,843,000	1,997,380	0.13
Volvo Treasury AB, Reg. S 0% 11/02/2023	EUR	883,000	885,179	0.06
			<u>32,480,867</u>	<u>2.18</u>
<i>United Arab Emirates</i>				
DP World plc, Reg. S 2.375% 25/09/2026	EUR	10,989,000	11,497,241	0.77
			<u>11,497,241</u>	<u>0.77</u>
<i>United Kingdom</i>				
Aviva plc, Reg. S, FRN 6.125% 05/07/2043	EUR	4,897,000	5,595,611	0.38
Aviva plc, Reg. S 0.625% 27/10/2023	EUR	2,782,000	2,851,178	0.19
Barclays plc, Reg. S, FRN 3.375% 02/04/2025	EUR	2,897,000	3,195,254	0.21
British Telecommunications plc, Reg. S 1.125% 10/03/2023	EUR	3,282,000	3,372,584	0.23
British Telecommunications plc, Reg. S 1.75% 10/03/2026	EUR	2,106,000	2,280,880	0.15
Cadent Finance plc, Reg. S 0.75% 11/03/2032	EUR	881,000	902,742	0.06
GlaxoSmithKline Capital plc, Reg. S 0.125% 12/05/2023	EUR	4,150,000	4,184,853	0.28
GlaxoSmithKline Capital plc, Reg. S 1.375% 02/12/2024	EUR	3,398,000	3,603,104	0.24
HSBC Holdings plc, Reg. S 0.309% 13/11/2026	EUR	15,000,000	15,196,592	1.02
InterContinental Hotels Group plc, Reg. S 3.375% 08/10/2028	GBP	1,715,000	2,107,994	0.14
InterContinental Hotels Group plc, Reg. S 2.125% 24/08/2026	GBP	351,000	399,926	0.03
InterContinental Hotels Group plc, Reg. S 2.125% 15/05/2027	EUR	3,772,000	3,983,504	0.27
Lloyds Bank Corporate Markets plc, Reg. S 0.375% 28/01/2025	EUR	2,968,000	3,007,554	0.20
Lloyds Bank Corporate Markets plc, Reg. S 2.375% 09/04/2026	EUR	4,181,000	4,674,623	0.31
Lloyds Banking Group plc, Reg. S, FRN 0.5% 12/11/2025	EUR	4,939,000	4,997,167	0.34
Natwest Group plc, Reg. S, FRN 2% 04/03/2025	EUR	8,898,000	9,404,575	0.63
Natwest Group plc, Reg. S 2.5% 22/03/2023	EUR	6,646,000	7,015,835	0.47
NatWest Markets plc, Reg. S 2.75% 02/04/2025	EUR	1,535,000	1,705,580	0.11
Santander UK Group Holdings plc, Reg. S, FRN 0.391% 28/02/2025	EUR	2,647,000	2,668,091	0.18
Standard Chartered plc, Reg. S, FRN 0.75% 03/10/2023	EUR	2,547,000	2,587,005	0.17
Standard Chartered plc, Reg. S, FRN 0.9% 02/07/2027	EUR	2,859,000	2,993,028	0.20
Standard Chartered plc, Reg. S, FRN 2.5% 09/09/2030	EUR	8,000,000	8,573,190	0.58
Swiss Re Finance UK plc, Reg. S, FRN 2.714% 04/06/2052	EUR	1,800,000	2,011,014	0.14
Tesco Corporate Treasury Services plc, Reg. S 0.875% 29/05/2026	EUR	2,141,000	2,206,145	0.15
Tesco Corporate Treasury Services plc, Reg. S 2.75% 27/04/2030	GBP	648,000	803,396	0.05
Vodafone Group plc, Reg. S 3% 27/08/2080	EUR	10,913,000	11,379,714	0.76
Vodafone Group plc, Reg. S 2.2% 25/08/2026	EUR	6,000,000	6,722,790	0.45
			<u>118,423,929</u>	<u>7.94</u>

Schedule of Investments (continued)

RobecoSAM Euro SDG Credits

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America</i>				
AbbVie, Inc. 1.375% 17/05/2024	EUR	10,037,000	10,478,981	0.70
AbbVie, Inc. 2.125% 17/11/2028	EUR	3,107,000	3,542,691	0.24
American International Group, Inc. 1.5% 08/06/2023	EUR	4,389,000	4,545,411	0.30
American Tower Corp. 0.5% 15/01/2028	EUR	14,155,000	14,241,005	0.96
American Tower Corp., REIT 1.375% 04/04/2025	EUR	2,691,000	2,834,985	0.19
Apple, Inc. 0% 15/11/2025	EUR	6,770,000	6,840,486	0.46
AT&T, Inc. 2.05% 19/05/2032	EUR	2,473,000	2,821,167	0.19
Ball Corp. 4.375% 15/12/2023	EUR	4,107,000	4,525,827	0.30
Ball Corp. 0.875% 15/03/2024	EUR	5,521,000	5,522,645	0.37
Bank of America Corp., Reg. S, FRN 3.648% 31/03/2029	EUR	2,509,000	3,119,080	0.21
Baxter International, Inc. 0.4% 15/05/2024	EUR	15,997,000	16,281,998	1.09
Baxter International, Inc. 1.3% 15/05/2029	EUR	622,000	675,760	0.05
Berkshire Hathaway, Inc. 1.3% 15/03/2024	EUR	3,680,000	3,845,306	0.26
Berkshire Hathaway, Inc. 0% 12/03/2025	EUR	3,542,000	3,560,815	0.24
Booking Holdings, Inc. 1.8% 03/03/2027	EUR	4,757,000	5,222,078	0.35
Capital One Financial Corp. 0.8% 12/06/2024	EUR	13,973,000	14,283,203	0.96
Citigroup, Inc. 1.75% 28/01/2025	EUR	2,738,000	2,934,413	0.20
Citigroup, Inc., Reg. S, FRN 1.25% 06/07/2026	EUR	5,528,000	5,822,660	0.39
Comcast Corp. 0.25% 20/05/2027	EUR	4,107,000	4,167,362	0.28
Danaher Corp. 2.5% 30/03/2030	EUR	2,311,000	2,759,611	0.18
Dow Chemical Co. (The) 0.5% 15/03/2027	EUR	3,033,000	3,067,508	0.21
General Mills, Inc. 0.45% 15/01/2026	EUR	2,177,000	2,224,050	0.15
International Business Machines Corp. 0.5% 07/09/2021	EUR	3,282,000	3,301,300	0.22
International Business Machines Corp. 0.875% 31/01/2025	EUR	3,154,000	3,288,817	0.22
International Business Machines Corp. 1.25% 29/01/2027	EUR	3,415,000	3,673,556	0.25
International Business Machines Corp. 0.3% 11/02/2028	EUR	6,023,000	6,124,829	0.41
Linde, Inc. 1.2% 12/02/2024	EUR	180,000	188,051	0.01
Linde, Inc. 1.625% 01/12/2025	EUR	1,126,000	1,219,909	0.08
Merck & Co., Inc. 1.875% 15/10/2026	EUR	3,230,000	3,591,986	0.24
Metropolitan Life Global Funding I, Reg. S 2.375% 11/01/2023	EUR	7,361,000	7,757,044	0.52
Metropolitan Life Global Funding I, Reg. S 0.375% 09/04/2024	EUR	15,220,000	15,482,892	1.04
Parker-Hannifin Corp. 1.125% 01/03/2025	EUR	2,940,000	3,062,089	0.21
Procter & Gamble Co. (The) 0.625% 30/10/2024	EUR	8,285,000	8,558,763	0.57
Thermo Fisher Scientific, Inc. 0.75% 12/09/2024	EUR	5,266,000	5,423,567	0.36
Thermo Fisher Scientific, Inc. 2.375% 15/04/2032	EUR	9,679,000	11,728,065	0.79
Toyota Motor Credit Corp., Reg. S 0.25% 16/07/2026	EUR	9,890,000	10,053,759	0.67
Verizon Communications, Inc. 0.875% 02/04/2025	EUR	4,313,000	4,494,853	0.30
Verizon Communications, Inc. 0.875% 08/04/2027	EUR	5,889,000	6,187,444	0.41
Verizon Communications, Inc. 1.3% 18/05/2033	EUR	11,895,000	12,935,637	0.87
Westlake Chemical Corp. 1.625% 17/07/2029	EUR	3,019,000	3,145,685	0.21
ZF North America Capital, Inc., Reg. S 2.75% 27/04/2023	EUR	2,800,000	2,865,740	0.19
			236,401,028	15.85

Schedule of Investments (continued)

RobecoSAM Euro SDG Credits

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
Total Bonds			1,410,680,775	94.61
Convertible Bonds				
<i>Spain</i>				
Cellnex Telecom SA, Reg. S 0.75% 20/11/2031	EUR	8,500,000	8,175,649	0.55
			8,175,649	0.55
Total Convertible Bonds			8,175,649	0.55
Total Transferable securities and money market instruments admitted to an official exchange listing			1,418,856,424	95.16
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>United States of America</i>				
AbbVie, Inc. 1.25% 01/06/2024	EUR	3,460,000	3,596,522	0.24
			3,596,522	0.24
Total Bonds			3,596,522	0.24
Total Transferable securities and money market instruments dealt in on another regulated market			3,596,522	0.24
Total Investments			1,422,452,946	95.40
Cash			44,620,973	2.99
Other assets/(liabilities)			23,952,732	1.61
Total net assets			1,491,026,651	100.00

Schedule of Investments (continued)

RobecoSAM Euro SDG Credits

As at 31 December 2020

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-Bobl, 08/03/2021	(302)	EUR	(40,824,360)	111,860	0.01
Euro-Bund, 08/03/2021	653	EUR	115,998,920	46,730	–
Euro-Buxl 30 Year Bond, 08/03/2021	72	EUR	16,217,280	63,324	–
Total Unrealised Gain on Financial Futures Contracts				221,914	0.01
Euro-Schatz, 08/03/2021	438	EUR	49,176,450	(42,680)	–
Long Gilt, 29/03/2021	(93)	GBP	(14,082,551)	(151,001)	(0.01)
Total Unrealised Loss on Financial Futures Contracts				(193,681)	(0.01)
Net Unrealised Gain on Financial Futures Contracts				28,233	–

RobecoSAM Euro SDG Credits

As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	825,000	EUR	761,990	13/01/2021	Barclays	839	–
CHF	1,033,025	EUR	953,300	13/01/2021	Citibank	1,877	–
CHF	314,000	EUR	289,883	13/01/2021	Citigroup	454	–
CHF	194,510,490	EUR	179,236,739	13/01/2021	HSBC	615,581	0.04
CHF	792,000	EUR	731,128	13/01/2021	J.P. Morgan	1,188	–
CHF	476,000	EUR	439,754	13/01/2021	Rabobank	375	–
CHF	356,000	EUR	328,756	13/01/2021	Societe Generale	416	–
EUR	11,638,903	GBP	10,413,740	13/01/2021	HSBC	6,207	–
EUR	6,253,414	USD	7,652,013	13/01/2021	Barclays	797	–
GBP	80,518	EUR	88,440	13/01/2021	BNP Paribas	1,503	–
GBP	116,294	EUR	129,370	13/01/2021	Citibank	537	–
GBP	266,663	EUR	293,281	13/01/2021	Citigroup	4,595	–
GBP	1,458,000	EUR	1,610,280	13/01/2021	HSBC	18,383	–
GBP	110,000	EUR	121,783	13/01/2021	J.P. Morgan	1,093	–
GBP	2,829,000	EUR	3,119,515	13/01/2021	Societe Generale	40,627	–
USD	6,400,000	EUR	5,217,709	13/01/2021	Barclays	11,862	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						706,334	0.04

Schedule of Investments (continued)

RobecoSAM Euro SDG Credits

As at 31 December 2020

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	555,000	EUR	515,480	13/01/2021	Citigroup	(2,304)	–
CHF	1,790,000	EUR	1,660,686	13/01/2021	HSBC	(5,579)	–
CHF	686,425	EUR	635,220	13/01/2021	J.P. Morgan	(524)	–
CHF	371,000	EUR	343,979	13/01/2021	Societe Generale	(937)	–
EUR	259,329	CHF	281,000	04/01/2021	J.P. Morgan	(482)	–
EUR	231,928	CHF	251,000	13/01/2021	Barclays	(156)	–
EUR	578,727	CHF	626,000	13/01/2021	HSBC	(98)	–
EUR	142,273	CHF	154,000	13/01/2021	Rabobank	(121)	–
EUR	1,667,298	GBP	1,513,000	04/01/2021	Societe Generale	(23,025)	–
EUR	109,547	GBP	99,000	05/01/2021	Societe Generale	(1,055)	–
GBP	23,266,738	EUR	26,004,040	13/01/2021	HSBC	(13,869)	–
USD	119,010	EUR	99,323	13/01/2021	Barclays	(2,077)	–
USD	1,252,013	EUR	1,044,982	13/01/2021	J.P. Morgan	(21,937)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(72,164)	–
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						634,170	0.04

RobecoSAM Euro SDG Credits

As at 31 December 2020

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets
1,400,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 1.89%	25/07/2023	87,393	0.01
800,000	EUR	Barclays	Pay floating EURIBOR 3 month Receive fixed 3.524%	14/06/2026	178,257	0.01
3,500,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 1.428%	10/07/2024	241,190	0.02
1,600,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 2.289%	19/07/2028	329,723	0.02
Total Market Value on Interest Rate Swap Contracts - Assets					836,563	0.06
Net Market Value on Interest Rate Swap Contracts - Assets					836,563	0.06

Schedule of Investments (continued)

Robeco Financial Institutions Bonds As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Australia</i>				
Commonwealth Bank of Australia, Reg. S, FRN 2% 22/04/2027	EUR	9,990,000	10,206,824	0.47
Commonwealth Bank of Australia, Reg. S, FRN 1.936% 03/10/2029	EUR	28,570,000	29,869,084	1.36
			<u>40,075,908</u>	<u>1.83</u>
<i>Austria</i>				
Erste Group Bank AG, Reg. S 1.625% 08/09/2031	EUR	14,400,000	14,997,645	0.68
Erste Group Bank AG, Reg. S, FRN 1% 10/06/2030	EUR	12,100,000	12,183,209	0.56
Erste Group Bank AG, Reg. S, FRN 5.125% Perpetual	EUR	5,200,000	5,565,085	0.25
Erste Group Bank AG, Reg. S, FRN 6.5% Perpetual	EUR	15,000,000	16,736,501	0.76
Raiffeisen Bank International AG, Reg. S 2.875% 18/06/2032	EUR	5,000,000	5,395,607	0.25
Raiffeisen Bank International AG, Reg. S 6% 31/12/2164	EUR	10,200,000	11,062,376	0.51
Raiffeisen Bank International AG, Reg. S, FRN 1.5% 12/03/2030	EUR	24,700,000	24,656,425	1.13
Raiffeisen Bank International AG, Reg. S, FRN 6.125% Perpetual	EUR	13,800,000	14,345,889	0.65
			<u>104,942,737</u>	<u>4.79</u>
<i>Belgium</i>				
AG Insurance SA, Reg. S, FRN 3.5% 30/06/2047	EUR	13,100,000	14,935,043	0.68
Ageas SA/NV, Reg. S, FRN 3.25% 02/07/2049	EUR	19,900,000	22,686,000	1.04
Ageas SA/NV, Reg. S, FRN 3.875% Perpetual	EUR	8,200,000	8,706,738	0.40
Argenta Spaarbank NV, Reg. S 1% 29/01/2027	EUR	6,200,000	6,352,237	0.29
Belfius Bank SA, Reg. S, FRN 1.625% 15/03/2028	EUR	24,500,000	25,063,478	1.14
Belfius Bank SA, Reg. S 3.125% 11/05/2026	EUR	9,900,000	11,341,301	0.52
KBC Group NV, Reg. S, FRN 1.875% 11/03/2027	EUR	18,400,000	18,764,722	0.86
KBC Group NV, Reg. S, FRN 0.5% 03/12/2029	EUR	3,500,000	3,480,510	0.16
			<u>111,330,029</u>	<u>5.09</u>
<i>Denmark</i>				
Danske Bank A/S, Reg. S 1.5% 02/09/2030	EUR	5,000,000	5,108,774	0.23
Danske Bank A/S, Reg. S, FRN 2.5% 21/06/2029	EUR	24,938,000	26,420,599	1.21
Danske Bank A/S, Reg. S, FRN 1.375% 12/02/2030	EUR	24,370,000	24,723,340	1.13
Jyske Bank A/S, FRN 1.271% 28/01/2031	EUR	4,200,000	4,181,140	0.19
Jyske Bank A/S, Reg. S, FRN 2.25% 05/04/2029	EUR	25,260,000	26,275,618	1.20
Nykredit Realkredit A/S, Reg. S, FRN 2.75% 17/11/2027	EUR	18,880,000	19,691,746	0.90
			<u>106,401,217</u>	<u>4.86</u>
<i>Finland</i>				
Nordea Bank Abp, Reg. S, FRN 1% 27/06/2029	EUR	7,000,000	7,094,801	0.33
Sampo OYJ, Reg. S 2.5% 03/09/2052	EUR	2,427,000	2,627,844	0.12
Sampo OYJ, Reg. S, FRN 3.375% 23/05/2049	EUR	31,065,000	35,699,565	1.63
			<u>45,422,210</u>	<u>2.08</u>

Schedule of Investments (continued)

Robeco Financial Institutions Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>France</i>				
AXA SA, Reg. S, FRN 3.875% Perpetual	EUR	16,160,000	18,336,027	0.84
AXA SA, Reg. S, FRN 3.941% Perpetual	EUR	33,040,000	36,922,200	1.69
Banque Federative du Credit Mutuel SA, Reg. S 3% 21/05/2024	EUR	12,160,000	13,322,683	0.61
Banque Federative du Credit Mutuel SA, Reg. S 2.375% 24/03/2026	EUR	17,100,000	18,847,065	0.86
Banque Federative du Credit Mutuel SA, Reg. S 1.875% 04/11/2026	EUR	9,700,000	10,496,851	0.48
Banque Federative du Credit Mutuel SA, Reg. S 1.875% 18/06/2029	EUR	4,000,000	4,401,724	0.20
BNP Paribas Cardif SA, Reg. S, FRN 4.032% Perpetual	EUR	35,900,000	40,696,865	1.86
BNP Paribas SA, Reg. S 2.375% 20/11/2030	EUR	6,000,000	6,476,697	0.30
BNP Paribas SA, Reg. S 1.625% 02/07/2031	EUR	5,900,000	6,278,038	0.29
CNP Assurances, Reg. S, FRN 4.25% 05/06/2045	EUR	9,100,000	10,433,061	0.48
CNP Assurances, Reg. S, FRN 4.5% 10/06/2047	EUR	24,300,000	29,222,944	1.33
CNP Assurances, Reg. S, FRN 2% 27/07/2050	EUR	10,000,000	10,622,959	0.48
CNP Assurances, Reg. S, FRN 2.5% 30/06/2051	EUR	8,500,000	9,229,585	0.42
CNP Assurances, Reg. S, FRN 4% Perpetual	EUR	4,000,000	4,440,000	0.20
Credit Agricole Assurances SA, Reg. S 2% 17/07/2030	EUR	13,000,000	13,916,814	0.64
Credit Agricole Assurances SA, Reg. S, FRN 4.75% 27/09/2048	EUR	10,100,000	12,550,852	0.57
Credit Agricole Assurances SA, Reg. S, FRN 4.25% Perpetual	EUR	23,600,000	26,434,125	1.21
Credit Agricole SA, Reg. S 4% 31/12/2164	EUR	9,300,000	10,067,734	0.46
Credit Agricole SA, Reg. S, FRN 1.625% 05/06/2030	EUR	2,600,000	2,712,712	0.12
La Banque Postale SA, Reg. S 0.875% 26/01/2031	EUR	6,400,000	6,457,891	0.29
La Mondiale SAM, Reg. S 0.75% 20/04/2026	EUR	2,400,000	2,426,282	0.11
La Mondiale SAM, Reg. S, FRN 4.375% Perpetual	EUR	7,700,000	8,348,365	0.38
La Mondiale SAM, Reg. S, FRN 5.05% Perpetual	EUR	24,520,000	28,320,600	1.29
La Mondiale SAM, Reg. S 2.125% 23/06/2031	EUR	12,600,000	13,335,526	0.61
Societe Generale SA 1% 24/11/2030	EUR	27,000,000	27,067,479	1.24
			<u>371,365,079</u>	<u>16.96</u>
<i>Germany</i>				
Allianz SE, Reg. S 2.625% 31/12/2164	EUR	20,000,000	20,556,794	0.94
Allianz SE, Reg. S, FRN 3.375% Perpetual	EUR	5,000,000	5,494,536	0.25
Allianz SE, Reg. S, FRN 4.75% Perpetual	EUR	29,600,000	33,078,000	1.51
Bundesobligation, Reg. S 0% 09/04/2021	EUR	33,291,000	33,356,890	1.52
Bundesrepublik Deutschland, Reg. S 2.5% 04/01/2021	EUR	21,488,000	21,488,000	0.98
Bundesrepublik Deutschland, Reg. S 3.25% 04/07/2021	EUR	43,897,000	44,763,716	2.04
Deutsche Bank AG, Reg. S, FRN 5.625% 19/05/2031	EUR	13,000,000	15,024,857	0.69
Muenchener Rueckversicherungs-Gesellschaft AG, Reg. S 1.25% 26/05/2041	EUR	6,700,000	6,956,185	0.32
Muenchener Rueckversicherungs-Gesellschaft AG, Reg. S, FRN 3.25% 26/05/2049	EUR	7,900,000	9,362,579	0.43
			<u>190,081,557</u>	<u>8.68</u>

Schedule of Investments (continued)

Robeco Financial Institutions Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Ireland</i>				
AIB Group plc, Reg. S, FRN 1.875% 19/11/2029	EUR	4,640,000	4,713,255	0.22
AIB Group plc, Reg. S, FRN 5.25% Perpetual	EUR	18,466,000	19,503,776	0.89
Bank of Ireland Group plc, Reg. S 6% 31/12/2164	EUR	5,550,000	5,993,747	0.27
Bank of Ireland Group plc, Reg. S, FRN 4.125% 19/09/2027	USD	7,403,000	6,178,639	0.28
Bank of Ireland Group plc, Reg. S, FRN 2.375% 14/10/2029	EUR	14,110,000	14,437,800	0.66
Zurich Finance Ireland Designated Activity Co., Reg. S, FRN 1.875% 17/09/2050	EUR	10,714,000	11,435,798	0.52
Zurich Insurance Co. Ltd., Reg. S, FRN 4.25% 02/10/2043	EUR	15,100,000	16,729,468	0.77
			<u>78,992,483</u>	<u>3.61</u>
<i>Italy</i>				
Assicurazioni Generali SpA, Reg. S, FRN 4.596% Perpetual	EUR	9,000,000	10,107,699	0.46
Intesa Sanpaolo SpA, Reg. S 5.5% Perpetual	EUR	12,500,000	13,284,050	0.60
Intesa Sanpaolo SpA, Reg. S, FRN 7.75% Perpetual	EUR	2,000,000	2,394,069	0.11
UniCredit SpA, Reg. S, FRN 4.875% 20/02/2029	EUR	12,400,000	13,508,185	0.62
UniCredit SpA, Reg. S, FRN 6.625% Perpetual	EUR	5,000,000	5,251,725	0.24
Unipol Gruppo SpA, Reg. S 3.25% 23/09/2030	EUR	5,000,000	5,292,133	0.24
Unipol Gruppo SpA, Reg. S 3.25% 23/09/2030	EUR	7,000,000	7,423,132	0.34
UnipolSai Assicurazioni SpA, Reg. S, FRN 5.75% Perpetual	EUR	2,000,000	2,165,000	0.10
			<u>59,425,993</u>	<u>2.71</u>
<i>Luxembourg</i>				
Helvetia Europe SA, Reg. S, FRN 2.75% 30/09/2041	EUR	8,500,000	9,365,094	0.43
			<u>9,365,094</u>	<u>0.43</u>
<i>Netherlands</i>				
ABN AMRO Bank NV, Reg. S 4.375% Perpetual	EUR	18,800,000	19,956,477	0.91
ABN AMRO Bank NV, Reg. S, FRN 2.875% 18/01/2028	EUR	2,800,000	2,946,334	0.13
Achmea BV, Reg. S, FRN 6% 04/04/2043	EUR	18,370,000	20,599,510	0.94
Achmea BV, Reg. S, FRN 4.25% Perpetual	EUR	25,111,000	27,620,706	1.26
Aegon NV, Reg. S, FRN 4% 25/04/2044	EUR	17,947,000	19,727,599	0.90
Aegon NV, Reg. S, FRN 5.625% Perpetual	EUR	12,000,000	14,222,910	0.65
ASR Nederland NV, Reg. S, FRN 5.125% 29/09/2045	EUR	9,690,000	11,506,875	0.53
ASR Nederland NV, Reg. S, FRN 4.625% Perpetual	EUR	10,000,000	10,813,344	0.49
ASR Nederland NV, Reg. S, FRN 5% Perpetual	EUR	29,710,000	33,492,636	1.53
Cooperatieve Rabobank UA, Reg. S, FRN 4.625% Perpetual	EUR	4,400,000	4,798,974	0.22
de Volksbank NV, Reg. S 1.75% 22/10/2030	EUR	14,000,000	14,777,877	0.68
ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG, Reg. S, FRN 3.375% 29/09/2047	EUR	30,540,000	34,428,952	1.57
ELM BV for Swiss Life Insurance & Pension Group, Reg. S, FRN 4.5% Perpetual	EUR	18,040,000	21,197,000	0.97

Schedule of Investments (continued)

Robeco Financial Institutions Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Netherlands (continued)</i>				
ING Groep NV, FRN 3% 11/04/2028	EUR	26,100,000	27,627,893	1.26
ING Groep NV, Reg. S, FRN 2% 22/03/2030	EUR	13,500,000	14,284,478	0.65
ING Groep NV, Reg. S, FRN 1% 13/11/2030	EUR	7,000,000	7,087,693	0.32
ING Groep NV, Reg. S, FRN 2.125% 26/05/2031	EUR	12,600,000	13,463,930	0.62
LeasePlan Corp. NV, Reg. S, FRN 7.375% Perpetual	EUR	23,245,000	25,328,447	1.16
NIBC Bank NV, Reg. S 2% 09/04/2024	EUR	3,700,000	3,871,144	0.18
NN Group NV, Reg. S, FRN 4.625% 08/04/2044	EUR	19,400,000	21,779,749	0.99
NN Group NV, Reg. S, FRN 4.625% 13/01/2048	EUR	10,910,000	13,125,978	0.60
NN Group NV, Reg. S, FRN 4.375% Perpetual	EUR	7,700,000	8,528,789	0.39
NN Group NV, Reg. S, FRN 4.5% Perpetual	EUR	18,200,000	20,996,069	0.96
Swiss Life AG, Reg. S, FRN 4.375% Perpetual	EUR	40,040,000	45,445,400	2.08
Swiss Reinsurance Co. Ltd., Reg. S, FRN 2.6% Perpetual	EUR	5,100,000	5,508,423	0.25
			<u>443,137,187</u>	<u>20.24</u>
<i>Norway</i>				
DNB Bank ASA, Reg. S, FRN 1.25% 01/03/2027	EUR	5,000,000	5,073,095	0.23
			<u>5,073,095</u>	<u>0.23</u>
<i>Portugal</i>				
Caixa Geral de Depositos SA, Reg. S, FRN 5.75% 28/06/2028	EUR	10,000,000	10,979,270	0.50
			<u>10,979,270</u>	<u>0.50</u>
<i>Singapore</i>				
DBS Group Holdings Ltd., Reg. S, FRN 1.5% 11/04/2028	EUR	42,111,000	42,900,581	1.96
			<u>42,900,581</u>	<u>1.96</u>
<i>South Korea</i>				
Shinhan Financial Group Co. Ltd., Reg. S, FRN 3.34% 05/02/2030	USD	6,960,000	6,043,889	0.28
			<u>6,043,889</u>	<u>0.28</u>
<i>Spain</i>				
Banco Bilbao Vizcaya Argentaria SA, FRN 6.5% Perpetual	USD	3,000,000	2,619,714	0.12
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 2.575% 22/02/2029	EUR	36,200,000	38,135,503	1.74
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 5.875% Perpetual	EUR	2,000,000	2,049,781	0.09
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 5.875% Perpetual	EUR	13,800,000	14,418,336	0.66
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 6% Perpetual	EUR	8,600,000	9,216,664	0.42
Banco de Sabadell SA, Reg. S 5.625% 06/05/2026	EUR	10,900,000	12,724,467	0.58
Banco Santander SA, Reg. S 1.625% 22/10/2030	EUR	20,000,000	20,918,700	0.96
Banco Santander SA 3.49% 28/05/2030	USD	4,400,000	4,033,736	0.18
Banco Santander SA, Reg. S, FRN 4.375% Perpetual	EUR	5,600,000	5,608,426	0.26
Banco Santander SA, Reg. S, FRN 5.25% Perpetual	EUR	2,400,000	2,503,588	0.11

Schedule of Investments (continued)

Robeco Financial Institutions Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Spain (continued)</i>				
Bankinter SA, Reg. S 6.25% 31/12/2164	EUR	16,600,000	18,240,982	0.83
Bankinter SA, Reg. S, FRN 2.5% 06/04/2027	EUR	14,000,000	14,303,583	0.65
CaixaBank SA, Reg. S, FRN 2.75% 14/07/2028	EUR	10,200,000	10,672,358	0.49
CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	27,400,000	28,631,419	1.31
CaixaBank SA, Reg. S, FRN 6.75% Perpetual	EUR	25,000,000	27,611,950	1.26
Mapfre SA, Reg. S, FRN 4.375% 31/03/2047	EUR	39,300,000	45,638,733	2.09
			<u>257,327,940</u>	<u>11.75</u>
<i>Sweden</i>				
Skandinaviska Enskilda Banken AB, Reg. S, FRN 1.375% 31/10/2028	EUR	15,490,000	15,863,937	0.73
Svenska Handelsbanken AB, Reg. S, FRN 1.625% 05/03/2029	EUR	15,390,000	16,046,146	0.73
			<u>31,910,083</u>	<u>1.46</u>
<i>Switzerland</i>				
Credit Suisse Group AG, Reg. S, FRN 7.5% Perpetual	USD	5,000,000	4,542,635	0.21
			<u>4,542,635</u>	<u>0.21</u>
<i>United Kingdom</i>				
Aviva plc, Reg. S, FRN 6.125% 05/07/2043	EUR	14,270,000	16,305,771	0.74
Aviva plc, Reg. S, FRN 4% 03/06/2055	GBP	7,290,000	9,438,927	0.43
Barclays plc, Reg. S, FRN 2% 07/02/2028	EUR	15,130,000	15,468,528	0.71
Barclays plc, Reg. S, FRN 3.75% 22/11/2030	GBP	10,000,000	12,227,062	0.56
Direct Line Insurance Group plc, Reg. S 4% 05/06/2032	GBP	2,293,000	2,998,764	0.14
HSBC Holdings plc, Reg. S 5.75% 20/12/2027	GBP	4,000,000	5,649,022	0.26
Lloyds Banking Group plc, Reg. S 2.707% 03/12/2035	GBP	10,000,000	11,717,809	0.53
Lloyds Banking Group plc, Reg. S, FRN 4.5% 18/03/2030	EUR	21,501,000	24,590,673	1.12
M&G plc, Reg. S, FRN 3.875% 20/07/2049	GBP	5,780,000	6,843,371	0.31
Natwest Group plc, Reg. S, FRN 3.622% 14/08/2030	GBP	5,141,000	6,185,070	0.28
Santander UK Group Holdings plc, Reg. S, FRN 6.75% Perpetual	GBP	972,000	1,179,905	0.05
Standard Chartered plc, Reg. S, FRN 3.516% 12/02/2030	USD	4,720,000	4,054,953	0.19
Standard Chartered plc, Reg. S, FRN 2.5% 09/09/2030	EUR	26,917,000	28,845,571	1.32
Standard Chartered plc, Reg. S, FRN 4.866% 15/03/2033	USD	10,000,000	9,220,583	0.42
Standard Chartered plc, Reg. S 3.625% 23/11/2022	EUR	3,450,000	3,667,329	0.17
Swiss Re Finance UK plc, Reg. S, FRN 2.714% 04/06/2052	EUR	19,600,000	21,897,710	1.00
			<u>180,291,048</u>	<u>8.23</u>
Total Bonds			<u>2,099,608,035</u>	<u>95.90</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>2,099,608,035</u>	<u>95.90</u>

Schedule of Investments (continued)

Robeco Financial Institutions Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>Canada</i>				
Bank of Nova Scotia (The), FRN 4.9% Perpetual	USD	11,900,000	10,448,396	0.48
			<u>10,448,396</u>	<u>0.48</u>
<i>Finland</i>				
Nordea Bank Abp, FRN, 144A 4.625% 13/09/2033	USD	6,895,000	6,477,992	0.29
			<u>6,477,992</u>	<u>0.29</u>
Total Bonds			<u>16,926,388</u>	<u>0.77</u>
Total Transferable securities and money market instruments dealt in on another regulated market			<u>16,926,388</u>	<u>0.77</u>
Total Investments			<u>2,116,534,423</u>	<u>96.67</u>
Cash			<u>49,718,292</u>	<u>2.27</u>
Other assets/(liabilities)			<u>23,225,276</u>	<u>1.06</u>
Total net assets			<u>2,189,477,991</u>	<u>100.00</u>

Robeco Financial Institutions Bonds

As at 31 December 2020

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-Bobl, 08/03/2021	(402)	EUR	(54,342,360)	83,880	–
Euro-Bund, 08/03/2021	499	EUR	88,642,360	149,700	0.01
Euro-Buxl 30 Year Bond, 08/03/2021	1	EUR	225,240	1,440	–
Total Unrealised Gain on Financial Futures Contracts				<u>235,020</u>	<u>0.01</u>
US 2 Year Note, 31/03/2021	(88)	USD	(15,893,047)	(2,248)	–
US 5 Year Note, 31/03/2021	(204)	USD	(21,035,077)	(11,723)	–
US 10 Year Note, 22/03/2021	(163)	USD	(18,394,618)	–	–
Euro-Schatz, 08/03/2021	2,221	EUR	249,362,775	(186,125)	(0.01)
Long Gilt, 29/03/2021	(289)	GBP	(43,761,906)	(486,507)	(0.02)
Total Unrealised Loss on Financial Futures Contracts				<u>(686,603)</u>	<u>(0.03)</u>
Net Unrealised Loss on Financial Futures Contracts				<u>(451,583)</u>	<u>(0.02)</u>

Schedule of Investments (continued)

Robeco Financial Institutions Bonds As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	30,626	EUR	28,280	13/01/2021	Citigroup	38	–
CHF	4,977,672	EUR	4,586,984	13/01/2021	HSBC	15,574	–
EUR	43,876,179	GBP	39,257,575	13/01/2021	HSBC	23,400	–
EUR	610,209	USD	746,000	13/01/2021	Citibank	637	–
EUR	257,250	USD	312,000	13/01/2021	Citigroup	2,309	–
EUR	7,493,402	USD	9,115,676	13/01/2021	HSBC	44,796	–
EUR	76,323,313	USD	91,449,881	13/01/2021	J.P. Morgan	1,597,743	0.08
EUR	38,200,134	USD	46,465,000	13/01/2021	Rabobank	232,631	0.01
GBP	48,512	EUR	54,180	13/01/2021	J.P. Morgan	11	–
USD	783,000	EUR	639,142	04/01/2021	Citibank	799	–
USD	11,094,171	EUR	9,045,208	13/01/2021	Barclays	20,066	–
USD	28,227	EUR	22,990	13/01/2021	BNP Paribas	75	–
USD	162,000	EUR	132,204	13/01/2021	Citibank	169	–
USD	434,706	EUR	354,410	13/01/2021	HSBC	797	–
USD	3,517,275	EUR	2,872,946	13/01/2021	J.P. Morgan	1,092	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						1,940,137	0.09
BRL	498,112	USD	96,994	19/01/2021	Citigroup	(896)	–
CHF	15,891	EUR	14,740	13/01/2021	HSBC	(47)	–
CHF	32,040	EUR	29,650	13/01/2021	J.P. Morgan	(24)	–
EUR	45,269	CHF	49,000	13/01/2021	Rabobank	(39)	–
EUR	11,370,460	GBP	10,200,000	13/01/2021	Citigroup	(23,477)	–
EUR	49,030	SGD	79,618	13/01/2021	Citigroup	(194)	–
EUR	132,236	USD	162,000	04/01/2021	Citibank	(165)	–
EUR	941,140	USD	1,152,932	13/01/2021	Barclays	(944)	–
EUR	638,988	USD	783,000	13/01/2021	Citibank	(817)	–
EUR	373,572	USD	458,000	13/01/2021	Citigroup	(669)	–
EUR	315,138	USD	386,000	13/01/2021	J.P. Morgan	(270)	–
GBP	5,195,841	EUR	5,807,125	13/01/2021	HSBC	(3,097)	–
JPY	3,375,727,473	EUR	27,032,563	13/01/2021	Barclays	(312,886)	(0.02)
JPY	26,996,747	EUR	213,810	13/01/2021	J.P. Morgan	(124)	–
SGD	9,651,990	EUR	6,013,146	13/01/2021	Barclays	(45,702)	–
SGD	65,430	EUR	40,470	13/01/2021	Citibank	(17)	–
USD	234,000	EUR	191,828	13/01/2021	Barclays	(622)	–
USD	295,000	EUR	243,233	13/01/2021	Citigroup	(2,183)	–
USD	11,915,104	EUR	9,821,654	13/01/2021	HSBC	(85,578)	(0.01)
USD	506,475,413	EUR	422,658,461	13/01/2021	J.P. Morgan	(8,807,031)	(0.40)
USD	2,092,000	EUR	1,719,890	13/01/2021	Rabobank	(10,474)	–
USD	4,061	EUR	3,341	19/01/2021	Citigroup	(23)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(9,295,279)	(0.43)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(7,355,142)	(0.34)

Schedule of Investments (continued)

Robeco Investment Grade Corporate Bonds As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Australia</i>				
Optus Finance Pty. Ltd., Reg. S 1% 20/06/2029	EUR	1,596,000	1,680,399	0.51
Telstra Corp. Ltd. 2.5% 15/09/2023	EUR	1,615,000	1,732,353	0.52
Telstra Corp. Ltd., Reg. S 3.75% 16/05/2022	EUR	1,168,000	1,232,012	0.37
Telstra Corp. Ltd., Reg. S 1.125% 14/04/2026	EUR	985,000	1,046,478	0.31
Telstra Corp. Ltd., Reg. S 1.375% 26/03/2029	EUR	497,000	550,202	0.17
Transurban Finance Co. Pty. Ltd., Reg. S 1.45% 16/05/2029	EUR	435,000	473,971	0.14
			<u>6,715,415</u>	<u>2.02</u>
<i>Austria</i>				
OMV AG, Reg. S 2.5% Perpetual	EUR	600,000	623,880	0.19
OMV AG, Reg. S, FRN 5.25% Perpetual	EUR	1,908,000	1,991,873	0.60
OMV AG, Reg. S 1% 03/07/2034	EUR	130,000	136,889	0.04
			<u>2,752,642</u>	<u>0.83</u>
<i>Belgium</i>				
Anheuser-Busch InBev SA/NV, Reg. S 2.7% 31/03/2026	EUR	445,000	508,915	0.15
Anheuser-Busch InBev SA/NV, Reg. S 1.125% 01/07/2027	EUR	869,000	928,461	0.28
Anheuser-Busch InBev SA/NV, Reg. S 2.875% 02/04/2032	EUR	3,224,000	4,045,357	1.22
Anheuser-Busch InBev SA/NV, Reg. S 3.7% 02/04/2040	EUR	1,775,000	2,510,684	0.76
Elia Group SA/NV, Reg. S 1.5% 05/09/2028	EUR	700,000	768,728	0.23
Elia Transmission Belgium SA, Reg. S 1.375% 27/05/2024	EUR	2,000,000	2,094,206	0.63
Elia Transmission Belgium SA, Reg. S 1.375% 14/01/2026	EUR	700,000	746,282	0.22
Elia Transmission Belgium SA, Reg. S 0.875% 28/04/2030	EUR	600,000	631,885	0.19
Solvay SA, Reg. S 1.625% 02/12/2022	EUR	800,000	824,524	0.25
			<u>13,059,042</u>	<u>3.93</u>
<i>Canada</i>				
Magna International, Inc. 1.5% 25/09/2027	EUR	100,000	108,620	0.03
Magna International, Inc. 1.9% 24/11/2023	EUR	286,000	301,562	0.09
			<u>410,182</u>	<u>0.12</u>
<i>Cayman Islands</i>				
CK Hutchison Finance 16 Ltd., Reg. S 1.25% 06/04/2023	EUR	1,715,000	1,763,234	0.53
			<u>1,763,234</u>	<u>0.53</u>
<i>Denmark</i>				
Orsted A/S, Reg. S 1.5% 26/11/2029	EUR	2,846,000	3,198,698	0.96
			<u>3,198,698</u>	<u>0.96</u>

Schedule of Investments (continued)

Robeco Investment Grade Corporate Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Finland</i>				
UPM-Kymmene OYJ, Reg. S 0.125% 19/11/2028	EUR	3,108,000	3,097,784	0.93
			<u>3,097,784</u>	<u>0.93</u>
<i>France</i>				
Accor SA, Reg. S 1.75% 04/02/2026	EUR	2,700,000	2,812,560	0.85
Air Liquide Finance SA, Reg. S 1.875% 05/06/2024	EUR	1,600,000	1,718,669	0.52
Air Liquide Finance SA, Reg. S 0.625% 20/06/2030	EUR	1,400,000	1,484,818	0.45
Autoroutes du Sud de la France SA, Reg. S 2.95% 17/01/2024	EUR	1,100,000	1,196,768	0.36
Carrefour SA, Reg. S 0.875% 12/06/2023	EUR	500,000	511,182	0.15
Electricite de France SA, Reg. S 3.375% 31/12/2164	EUR	400,000	435,902	0.13
Electricite de France SA, Reg. S, FRN 5% Perpetual	EUR	600,000	689,009	0.21
Electricite de France SA, Reg. S, FRN 3% Perpetual	EUR	200,000	212,691	0.06
Electricite de France SA, Reg. S, FRN 5.375% Perpetual	EUR	1,900,000	2,177,856	0.65
Electricite de France SA, Reg. S 2% 09/12/2049	EUR	400,000	467,167	0.14
Engie SA, Reg. S 1.5% 31/12/2164	EUR	2,300,000	2,341,968	0.70
Engie SA, Reg. S 0.375% 28/02/2023	EUR	2,700,000	2,730,669	0.82
Holding d'Infrastructures de Transport SASU, Reg. S 1.625% 18/09/2029	EUR	1,300,000	1,382,228	0.42
Holding d'Infrastructures de Transport SASU, Reg. S 2.25% 24/03/2025	EUR	2,200,000	2,372,248	0.71
Holding d'Infrastructures de Transport SASU, Reg. S 1.625% 27/11/2027	EUR	500,000	532,229	0.16
Orange SA, Reg. S, FRN 5% Perpetual	EUR	1,894,000	2,292,131	0.69
Orange SA, Reg. S 1% 12/05/2025	EUR	900,000	942,115	0.28
Orange SA, Reg. S 1.625% 07/04/2032	EUR	400,000	458,539	0.14
Pernod Ricard SA, Reg. S 0% 24/10/2023	EUR	1,300,000	1,304,509	0.39
Sanofi, Reg. S 0.625% 05/04/2024	EUR	1,900,000	1,956,112	0.59
Sanofi, Reg. S 1.5% 01/04/2030	EUR	400,000	457,288	0.14
Sanofi, Reg. S 1.25% 21/03/2034	EUR	1,600,000	1,854,772	0.56
Total Capital International SA, Reg. S 1.994% 08/04/2032	EUR	700,000	837,558	0.25
Total Capital International SA, Reg. S 1.618% 18/05/2040	EUR	1,100,000	1,288,818	0.39
TOTAL SE, Reg. S, FRN 2.708% Perpetual	EUR	1,908,000	1,995,606	0.60
TOTAL SE, Reg. S, FRN 3.369% Perpetual	EUR	2,720,000	3,058,320	0.92
Veolia Environnement SA, Reg. S 0.672% 30/03/2022	EUR	1,400,000	1,412,967	0.42
Veolia Environnement SA, Reg. S 1.25% 15/04/2028	EUR	600,000	649,348	0.20
			<u>39,574,047</u>	<u>11.90</u>
<i>Germany</i>				
Bundesobligation, Reg. S 0% 08/10/2021	EUR	8,270,000	8,314,387	2.50
Bundesrepublik Deutschland, Reg. S 3.25% 04/07/2021	EUR	9,568,000	9,756,914	2.93
Daimler AG, Reg. S 1.4% 12/01/2024	EUR	973,000	1,015,308	0.31
Daimler AG, Reg. S 2% 22/08/2026	EUR	1,207,000	1,332,598	0.40
Daimler AG, Reg. S 1.125% 08/08/2034	EUR	1,399,000	1,487,948	0.45

Schedule of Investments (continued)

Robeco Investment Grade Corporate Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Germany (continued)</i>				
Deutsche Bahn Finance GMBH, Reg. S 0.95% 31/12/2164	EUR	1,800,000	1,819,261	0.55
Deutsche Bahn Finance GMBH, Reg. S, FRN 1.6% Perpetual	EUR	1,000,000	1,047,506	0.31
Deutsche Bahn Finance GMBH, Reg. S 0% 14/02/2024	EUR	153,000	154,082	0.05
Deutsche Bahn Finance GMBH, Reg. S 0.75% 16/07/2035	EUR	706,000	759,495	0.23
Eurogrid GmbH, Reg. S 1.113% 15/05/2032	EUR	600,000	655,331	0.20
Fresenius Medical Care AG & Co. KGaA, Reg. S 0.25% 29/11/2023	EUR	1,237,000	1,247,516	0.38
Infineon Technologies AG, Reg. S 1.125% 24/06/2026	EUR	700,000	738,972	0.22
Merck Financial Services GmbH, Reg. S 0.125% 16/07/2025	EUR	1,300,000	1,318,232	0.40
Merck KGaA, Reg. S 1.625% 09/09/2080	EUR	1,400,000	1,432,001	0.43
Volkswagen Financial Services AG, Reg. S 0.875% 12/04/2023	EUR	864,000	879,941	0.26
Volkswagen Leasing GmbH, Reg. S 0.5% 20/06/2022	EUR	795,000	801,626	0.24
Volkswagen Leasing GmbH, Reg. S 1% 16/02/2023	EUR	1,738,000	1,774,248	0.53
			<u>34,535,366</u>	<u>10.39</u>
<i>Ireland</i>				
Eaton Capital Unlimited Co., Reg. S 0.75% 20/09/2024	EUR	3,546,000	3,663,610	1.10
Fresenius Finance Ireland plc, Reg. S 0.875% 31/01/2022	EUR	1,346,000	1,357,287	0.41
Fresenius Finance Ireland plc, Reg. S 2.125% 01/02/2027	EUR	1,447,000	1,613,451	0.49
			<u>6,634,348</u>	<u>2.00</u>
<i>Italy</i>				
FCA Bank SpA, Reg. S 1% 15/11/2021	EUR	1,761,000	1,780,266	0.54
			<u>1,780,266</u>	<u>0.54</u>
<i>Luxembourg</i>				
CNH Industrial Finance Europe SA, Reg. S 0% 01/04/2024	EUR	920,000	918,663	0.28
CNH Industrial Finance Europe SA, Reg. S 1.75% 12/09/2025	EUR	1,505,000	1,603,338	0.48
DH Europe Finance II Sarl 0.45% 18/03/2028	EUR	655,000	667,309	0.20
DH Europe Finance II Sarl 0.75% 18/09/2031	EUR	4,480,000	4,613,980	1.39
Medtronic Global Holdings SCA 0.375% 15/10/2028	EUR	2,998,000	3,077,266	0.93
Medtronic Global Holdings SCA 1.125% 07/03/2027	EUR	3,281,000	3,504,895	1.05
Nestle Finance International Ltd., Reg. S 0% 03/12/2025	EUR	1,201,000	1,213,737	0.37
Nestle Finance International Ltd., Reg. S 1.5% 01/04/2030	EUR	451,000	513,820	0.15
Novartis Finance SA, Reg. S 0.75% 09/11/2021	EUR	961,000	970,284	0.29
			<u>17,083,292</u>	<u>5.14</u>
<i>Mexico</i>				
America Movil SAB de CV 0.75% 26/06/2027	EUR	992,000	1,018,526	0.31
America Movil SAB de CV, Reg. S, FRN 6.375% 06/09/2073	EUR	354,000	404,888	0.12
			<u>1,423,414</u>	<u>0.43</u>

Schedule of Investments (continued)

Robeco Investment Grade Corporate Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Netherlands</i>				
Bayer Capital Corp. BV, Reg. S 1.5% 26/06/2026	EUR	900,000	962,989	0.29
BMW Finance NV, Reg. S 1.5% 06/02/2029	EUR	1,552,000	1,729,768	0.52
Daimler International Finance BV, Reg. S 0.625% 27/02/2023	EUR	996,000	1,011,893	0.30
Daimler International Finance BV, Reg. S 0.25% 06/11/2023	EUR	2,556,000	2,573,156	0.77
Deutsche Telekom International Finance BV, Reg. S 0.875% 30/01/2024	EUR	3,498,000	3,615,697	1.09
Deutsche Telekom International Finance BV, Reg. S 1.375% 30/01/2027	EUR	3,423,000	3,722,154	1.12
Enexis Holding NV, Reg. S 3.375% 26/01/2022	EUR	1,177,000	1,221,259	0.37
Enexis Holding NV, Reg. S 1.5% 20/10/2023	EUR	3,091,000	3,224,955	0.97
Enexis Holding NV, Reg. S 0.75% 02/07/2031	EUR	524,000	556,762	0.17
Heineken NV, Reg. S 3.5% 19/03/2024	EUR	1,059,000	1,185,126	0.36
Heineken NV, Reg. S 2.25% 30/03/2030	EUR	100,000	118,320	0.04
Heineken NV, Reg. S 1.75% 17/03/2031	EUR	996,000	1,143,391	0.34
Heineken NV, Reg. S 1.75% 07/05/2040	EUR	1,092,000	1,254,491	0.38
Iberdrola International BV, Reg. S 1.874% Perpetual	EUR	2,000,000	2,060,000	0.62
Iberdrola International BV, Reg. S, FRN 2.625% Perpetual	EUR	700,000	739,849	0.22
Koninklijke Ahold Delhaize NV, Reg. S 0.875% 19/09/2024	EUR	2,567,000	2,665,189	0.80
Koninklijke Ahold Delhaize NV, Reg. S 1.125% 19/03/2026	EUR	1,347,000	1,433,750	0.43
Mondelez International Holdings Netherlands BV, Reg. S 0.875% 01/10/2031	EUR	813,000	863,004	0.26
Naturgy Finance BV, Reg. S 1.25% 15/01/2026	EUR	1,000,000	1,059,347	0.32
Naturgy Finance BV, Reg. S 0.75% 28/11/2029	EUR	1,800,000	1,875,581	0.56
PACCAR Financial Europe BV, Reg. S 0.125% 07/03/2022	EUR	514,000	515,731	0.15
RELX Finance BV, Reg. S 1.5% 13/05/2027	EUR	1,113,000	1,208,589	0.36
Repsol International Finance BV, Reg. S 3.625% 07/10/2021	EUR	1,000,000	1,029,930	0.31
Robert Bosch Investment Nederland BV, Reg. S 2.625% 24/05/2028	EUR	200,000	239,408	0.07
Shell International Finance BV, Reg. S 0.875% 08/11/2039	EUR	4,100,000	4,187,210	1.26
Siemens Financieringsmaatschappij NV, Reg. S 0% 20/02/2023	EUR	2,200,000	2,211,631	0.66
Siemens Financieringsmaatschappij NV, Reg. S 1.25% 28/02/2031	EUR	3,938,000	4,444,382	1.34
Syngenta Finance NV, Reg. S 3.375% 16/04/2026	EUR	468,000	505,351	0.15
Syngenta Finance NV, Reg. S 1.25% 10/09/2027	EUR	3,100,000	3,011,510	0.91
TenneT Holding BV, Reg. S 0.125% 30/11/2032	EUR	700,000	696,372	0.21
TenneT Holding BV, Reg. S 4.625% 21/02/2023	EUR	2,033,000	2,248,107	0.68
Toyota Motor Finance Netherlands BV, Reg. S 0.25% 10/01/2022	EUR	588,000	591,236	0.18
Unilever Finance Netherlands BV, Reg. S 1.75% 25/03/2030	EUR	3,761,000	4,345,872	1.31
Volkswagen International Finance NV, Reg. S 3.875% Perpetual	EUR	700,000	756,626	0.23
Volkswagen International Finance NV, Reg. S, FRN 3.375% Perpetual	EUR	1,000,000	1,046,442	0.31
Volkswagen International Finance NV, Reg. S, FRN 3.75% Perpetual	EUR	514,000	516,921	0.16
Volkswagen International Finance NV, Reg. S, FRN 3.875% Perpetual	EUR	500,000	537,225	0.16
Volkswagen International Finance NV, Reg. S, FRN 4.625% Perpetual	EUR	1,828,000	2,025,797	0.61
Wolters Kluwer NV, Reg. S 1.5% 22/03/2027	EUR	1,119,000	1,222,770	0.37
ZF Europe Finance BV, Reg. S 2% 23/02/2026	EUR	2,600,000	2,568,829	0.77

Schedule of Investments (continued)

Robeco Investment Grade Corporate Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Netherlands (continued)</i>				
			66,926,620	20.13
<i>Norway</i>				
Equinor ASA, Reg. S 1.375% 22/05/2032	EUR	707,000	788,856	0.24
			788,856	0.24
<i>Singapore</i>				
Temasek Financial I Ltd., Reg. S 0.5% 20/11/2031	EUR	1,034,000	1,044,017	0.31
			1,044,017	0.31
<i>Spain</i>				
Telefonica Emisiones SA, Reg. S 1.069% 05/02/2024	EUR	2,200,000	2,277,125	0.69
Telefonica Emisiones SA, Reg. S 1.957% 01/07/2039	EUR	327,000	376,843	0.11
			2,653,968	0.80
<i>Sweden</i>				
Telia Co. AB, Reg. S, FRN 1.375% 11/05/2081	EUR	874,000	884,925	0.27
Volvo Treasury AB 1.625% 26/05/2025	EUR	1,203,000	1,282,289	0.38
			2,167,214	0.65
<i>United Arab Emirates</i>				
DP World plc, Reg. S 2.375% 25/09/2026	EUR	3,140,000	3,285,225	0.99
			3,285,225	0.99
<i>United Kingdom</i>				
BG Energy Capital plc, Reg. S 1.25% 21/11/2022	EUR	2,249,000	2,302,354	0.69
BP Capital Markets plc, Reg. S 3.25% Perpetual	EUR	4,282,000	4,561,761	1.37
British Telecommunications plc, Reg. S 1.125% 10/03/2023	EUR	1,865,000	1,916,474	0.58
British Telecommunications plc, Reg. S 1.75% 10/03/2026	EUR	858,000	929,248	0.28
British Telecommunications plc, Reg. S 1.5% 23/06/2027	EUR	533,000	573,892	0.17
Centrica plc, Reg. S, FRN 3% 10/04/2076	EUR	1,078,000	1,083,611	0.33
Coca-Cola European Partners plc, Reg. S 0.75% 24/02/2022	EUR	919,000	928,697	0.28
Coca-Cola European Partners plc, Reg. S 2.375% 07/05/2025	EUR	285,000	313,566	0.09
Coca-Cola European Partners plc, Reg. S 1.5% 08/11/2027	EUR	1,063,000	1,156,190	0.35
Coca-Cola European Partners plc, Reg. S 0.7% 12/09/2031	EUR	198,000	200,221	0.06
GlaxoSmithKline Capital plc, Reg. S 1.375% 02/12/2024	EUR	1,241,000	1,315,907	0.40
GlaxoSmithKline Capital plc, Reg. S 1.25% 21/05/2026	EUR	882,000	941,922	0.28
InterContinental Hotels Group plc, Reg. S 2.125% 15/05/2027	EUR	3,450,000	3,643,448	1.10
SSE plc 2.375% 10/02/2022	EUR	973,000	1,000,983	0.30
Tesco Corporate Treasury Services plc, Reg. S 0.875% 29/05/2026	EUR	349,000	359,619	0.11

Schedule of Investments (continued)

Robeco Investment Grade Corporate Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United Kingdom (continued)</i>				
Vodafone Group plc, Reg. S 1.75% 25/08/2023	EUR	3,174,000	3,333,129	1.00
			<u>24,561,022</u>	<u>7.39</u>
<i>United States of America</i>				
AbbVie, Inc. 1.375% 17/05/2024	EUR	604,000	630,597	0.19
American Honda Finance Corp. 0.35% 26/08/2022	EUR	718,000	724,647	0.22
American Honda Finance Corp. 1.375% 10/11/2022	EUR	1,687,000	1,737,591	0.52
American Honda Finance Corp. 0.55% 17/03/2023	EUR	479,000	486,643	0.15
American Honda Finance Corp. 0.75% 17/01/2024	EUR	1,674,000	1,716,812	0.52
American Tower Corp. 0.5% 15/01/2028	EUR	1,244,000	1,251,559	0.38
Apple, Inc. 0% 15/11/2025	EUR	658,000	664,851	0.20
AT&T, Inc. 1.45% 01/06/2022	EUR	2,824,000	2,879,068	0.87
AT&T, Inc. 1.3% 05/09/2023	EUR	1,291,000	1,335,569	0.40
AT&T, Inc. 2.05% 19/05/2032	EUR	361,000	411,824	0.12
AT&T, Inc. 3.375% 15/03/2034	EUR	1,100,000	1,418,081	0.43
Baxter International, Inc. 0.4% 15/05/2024	EUR	3,209,000	3,266,171	0.98
Booking Holdings, Inc. 0.8% 10/03/2022	EUR	1,616,000	1,632,431	0.49
Booking Holdings, Inc. 2.375% 23/09/2024	EUR	2,227,000	2,408,119	0.72
Celanese US Holdings LLC 1.125% 26/09/2023	EUR	1,654,000	1,688,443	0.51
Celanese US Holdings LLC 2.125% 01/03/2027	EUR	801,000	856,979	0.26
Comcast Corp. 0.25% 20/05/2027	EUR	1,598,000	1,621,487	0.49
Comcast Corp. 1.25% 20/02/2040	EUR	210,000	227,555	0.07
Danaher Corp. 2.5% 30/03/2030	EUR	276,000	329,577	0.10
Dow Chemical Co. (The) 1.875% 15/03/2040	EUR	100,000	111,279	0.03
Dow Chemical Co. (The) 0.5% 15/03/2027	EUR	2,367,000	2,393,931	0.72
Emerson Electric Co. 0.375% 22/05/2024	EUR	1,084,000	1,104,049	0.33
General Electric Co. 2.125% 17/05/2037	EUR	1,524,000	1,631,433	0.49
General Mills, Inc. 0.45% 15/01/2026	EUR	3,182,000	3,250,770	0.98
General Motors Financial Co., Inc., Reg. S 0.85% 26/02/2026	EUR	2,658,000	2,677,084	0.81
International Business Machines Corp. 0.5% 07/09/2021	EUR	2,085,000	2,097,261	0.63
International Business Machines Corp. 0.875% 31/01/2025	EUR	1,252,000	1,305,516	0.39
International Business Machines Corp. 0.3% 11/02/2028	EUR	4,166,000	4,236,433	1.27
Kellogg Co. 1.75% 24/05/2021	EUR	907,000	912,012	0.27
Kellogg Co. 1.25% 10/03/2025	EUR	1,933,000	2,032,341	0.61
Kinder Morgan, Inc. 1.5% 16/03/2022	EUR	2,562,000	2,607,945	0.79
Kraft Heinz Foods Co., Reg. S 2.25% 25/05/2028	EUR	2,105,000	2,225,315	0.67
McDonald's Corp., Reg. S 2.625% 11/06/2029	EUR	2,700,000	3,221,625	0.97
Molson Coors Beverage Co. 1.25% 15/07/2024	EUR	2,886,000	2,971,679	0.89
Mondelez International, Inc. 1.625% 08/03/2027	EUR	2,098,000	2,290,840	0.69
Parker-Hannifin Corp. 1.125% 01/03/2025	EUR	2,435,000	2,536,118	0.76
PepsiCo, Inc. 1.05% 09/10/2050	EUR	863,000	914,061	0.28
PepsiCo, Inc. 1.75% 28/04/2021	EUR	1,953,000	1,955,439	0.59

Schedule of Investments (continued)

Robeco Investment Grade Corporate Bonds

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
PepsiCo, Inc. 0.75% 18/03/2027	EUR	1,113,000	1,169,369	0.35
PepsiCo, Inc. 0.875% 16/10/2039	EUR	1,922,000	2,036,927	0.61
Procter & Gamble Co. (The) 0.5% 25/10/2024	EUR	1,291,000	1,328,240	0.40
Thermo Fisher Scientific, Inc. 0.5% 01/03/2028	EUR	3,581,000	3,681,481	1.11
Thermo Fisher Scientific, Inc. 2% 15/04/2025	EUR	1,021,000	1,108,368	0.33
Thermo Fisher Scientific, Inc. 1.875% 01/10/2049	EUR	754,000	871,515	0.26
Toyota Motor Credit Corp., Reg. S 0.75% 21/07/2022	EUR	2,090,000	2,123,269	0.64
Verizon Communications, Inc. 1.25% 08/04/2030	EUR	1,661,000	1,806,635	0.54
Warner Media LLC 1.95% 15/09/2023	EUR	2,296,000	2,386,139	0.72
Westlake Chemical Corp. 1.625% 17/07/2029	EUR	1,911,000	1,991,191	0.60
Zimmer Biomet Holdings, Inc. 1.164% 15/11/2027	EUR	3,632,000	3,802,523	1.14
			88,068,792	26.49
Total Bonds			321,523,444	96.72
Total Transferable securities and money market instruments admitted to an official exchange listing			321,523,444	96.72
Total Investments			321,523,444	96.72
Cash			1,819,302	0.55
Other assets/(liabilities)			9,081,915	2.73
Total net assets			332,424,661	100.00

Robeco Investment Grade Corporate Bonds

As at 31 December 2020

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-Bund, 08/03/2021	113	EUR	20,073,320	16,660	–
Total Unrealised Gain on Financial Futures Contracts				16,660	–
Euro-Bobl, 08/03/2021	69	EUR	9,327,420	(1,180)	–
Euro-Buxl 30 Year Bond, 08/03/2021	(5)	EUR	(1,126,200)	(8,600)	–
Euro-Schatz, 08/03/2021	16	EUR	1,796,400	(80)	–
Total Unrealised Loss on Financial Futures Contracts				(9,860)	–
Net Unrealised Gain on Financial Futures Contracts				6,800	–

Schedule of Investments (continued)

Robeco QI Multi Factor Absolute Return As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>France</i>				
France Government Bond OAT, Reg. S 0% 25/05/2021	EUR	350,000	350,936	2.23
			<u>350,936</u>	<u>2.23</u>
<i>Germany</i>				
Bundesobligation, Reg. S 0% 09/04/2021	EUR	700,000	701,385	4.46
			<u>701,385</u>	<u>4.46</u>
<i>Netherlands</i>				
Netherlands Government Bond, Reg. S, 144A 3.25% 15/07/2021	EUR	466,000	475,714	3.03
			<u>475,714</u>	<u>3.03</u>
Total Bonds			<u>1,528,035</u>	<u>9.72</u>
Equities				
<i>Australia</i>				
Aurizon Holdings Ltd.	AUD	8,356	20,552	0.13
CIMIC Group Ltd.	AUD	1,505	23,131	0.15
Fortescue Metals Group Ltd.	AUD	9,775	144,440	0.92
Harvey Norman Holdings Ltd.	AUD	6,240	18,457	0.12
JB Hi-Fi Ltd.	AUD	589	18,060	0.11
Sonic Healthcare Ltd.	AUD	386	7,827	0.05
Telstra Corp. Ltd.	AUD	3,855	7,245	0.05
Wesfarmers Ltd.	AUD	995	31,627	0.20
			<u>271,339</u>	<u>1.73</u>
<i>Belgium</i>				
bpost SA	EUR	1,613	13,694	0.09
Telenet Group Holding NV	EUR	623	21,855	0.14
			<u>35,549</u>	<u>0.23</u>
<i>Bermuda</i>				
Assured Guaranty Ltd.	USD	855	22,005	0.14
Triton International Ltd.	USD	366	14,511	0.09
			<u>36,516</u>	<u>0.23</u>
<i>Brazil</i>				
Itausa SA Preference	BRL	9,700	17,903	0.11
Telefonica Brasil SA	USD	2,637	19,074	0.12
TIM SA, ADR	USD	1,895	21,559	0.14
			<u>58,536</u>	<u>0.37</u>

Schedule of Investments (continued)

Robeco QI Multi Factor Absolute Return As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Canada</i>				
BCE, Inc.	CAD	226	7,892	0.05
Canadian Imperial Bank of Commerce	CAD	111	7,742	0.05
Celestica, Inc.	CAD	3,686	24,285	0.15
CGI, Inc.	CAD	156	10,107	0.06
CI Financial Corp.	CAD	4,467	45,220	0.29
Corus Entertainment, Inc. 'B'	CAD	6,900	18,945	0.12
Great-West Lifeco, Inc.	CAD	392	7,632	0.05
Home Capital Group, Inc.	CAD	1,194	22,749	0.15
Hydro One Ltd., Reg. S	CAD	1,065	19,574	0.12
IGM Financial, Inc.	CAD	918	20,324	0.13
Kinross Gold Corp.	CAD	3,534	21,175	0.13
Loblaw Cos. Ltd.	CAD	70	2,821	0.02
Magna International, Inc.	CAD	597	34,511	0.22
Real Matters, Inc.	CAD	1,293	15,934	0.10
Royal Bank of Canada	CAD	346	23,215	0.15
TFI International, Inc.	CAD	232	9,753	0.06
Thomson Reuters Corp.	CAD	347	23,191	0.15
Toronto-Dominion Bank (The)	CAD	195	8,997	0.06
TransAlta Renewables, Inc.	CAD	1,543	21,539	0.14
			<u>345,606</u>	<u>2.20</u>
<i>Cayman Islands</i>				
CK Asset Holdings Ltd.	HKD	6,000	25,171	0.16
Herbalife Nutrition Ltd.	USD	157	6,165	0.04
JD.com, Inc., ADR	USD	669	48,061	0.31
Kingsoft Corp. Ltd.	HKD	5,000	26,351	0.17
KWG Group Holdings Ltd.	HKD	18,000	20,073	0.13
Momo, Inc., ADR	USD	1,784	20,354	0.13
New Oriental Education & Technology Group, Inc., ADR	USD	210	31,891	0.20
Tencent Holdings Ltd.	HKD	700	41,614	0.26
Tingyi Cayman Islands Holding Corp.	HKD	12,000	16,747	0.11
Xiaomi Corp., Reg. S 'B'	HKD	11,400	39,894	0.25
			<u>276,321</u>	<u>1.76</u>
<i>China</i>				
Agricultural Bank of China Ltd. 'H'	HKD	80,000	23,948	0.15
Bank of China Ltd. 'H'	HKD	218,000	60,892	0.39
Bank of Communications Co. Ltd. 'H'	HKD	50,000	21,608	0.14
China Galaxy Securities Co. Ltd. 'H'	HKD	6,500	3,330	0.02
China Minsheng Banking Corp. Ltd. 'H'	HKD	76,500	35,641	0.23
Huatai Securities Co. Ltd., Reg. S 'H'	HKD	8,600	11,059	0.07
New China Life Insurance Co. Ltd. 'H'	HKD	4,200	13,392	0.08
			<u>169,870</u>	<u>1.08</u>

Schedule of Investments (continued)

Robeco QI Multi Factor Absolute Return As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Curacao</i>				
Schlumberger NV	USD	1,779	31,740	0.20
			<u>31,740</u>	<u>0.20</u>
<i>Denmark</i>				
Danske Bank A/S	DKK	2,049	27,706	0.18
Novo Nordisk A/S 'B'	DKK	827	47,403	0.30
Pandora A/S	DKK	605	55,351	0.35
			<u>130,460</u>	<u>0.83</u>
<i>Finland</i>				
Kesko OYJ 'B'	EUR	878	18,473	0.12
			<u>18,473</u>	<u>0.12</u>
<i>France</i>				
BNP Paribas SA	EUR	1,022	44,053	0.28
Elior Group SA, Reg. S	EUR	3,868	21,352	0.13
Gaztransport Et Technigaz SA	EUR	230	18,216	0.12
Peugeot SA	EUR	773	17,292	0.11
Publicis Groupe SA	EUR	620	25,271	0.16
Sartorius Stedim Biotech	EUR	85	24,752	0.16
Societe BIC SA	EUR	108	4,996	0.03
Ubisoft Entertainment SA	EUR	280	22,075	0.14
			<u>178,007</u>	<u>1.13</u>
<i>Germany</i>				
HelloFresh SE	EUR	201	12,703	0.08
ProSiebenSat.1 Media SE	EUR	361	4,965	0.03
Scout24 AG, Reg. S	EUR	332	22,261	0.14
Telefonica Deutschland Holding AG	EUR	9,436	21,278	0.14
Zalando SE, Reg. S	EUR	315	28,684	0.18
			<u>89,891</u>	<u>0.57</u>
<i>Greece</i>				
Hellenic Telecommunications Organization SA	EUR	1,813	23,895	0.15
			<u>23,895</u>	<u>0.15</u>
<i>Guernsey</i>				
Amdocs Ltd.	USD	353	20,464	0.13
			<u>20,464</u>	<u>0.13</u>
<i>Hong Kong</i>				
China Mobile Ltd.	HKD	10,500	48,918	0.31

Schedule of Investments (continued)

Robeco QI Multi Factor Absolute Return As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Hong Kong (continued)</i>				
CNOOC Ltd.	HKD	56,000	42,381	0.27
PCCW Ltd.	HKD	34,202	16,836	0.11
			<u>108,135</u>	<u>0.69</u>
<i>India</i>				
Dr Reddy's Laboratories Ltd., ADR	USD	399	23,248	0.15
			<u>23,248</u>	<u>0.15</u>
<i>Ireland</i>				
Jazz Pharmaceuticals plc	USD	128	17,266	0.11
Johnson Controls International plc	USD	924	35,184	0.22
Seagate Technology plc	USD	782	39,728	0.25
Trane Technologies plc	USD	102	12,101	0.08
			<u>104,279</u>	<u>0.66</u>
<i>Italy</i>				
ACEA SpA	EUR	984	16,876	0.11
Snam SpA	EUR	5,164	23,759	0.15
			<u>40,635</u>	<u>0.26</u>
<i>Japan</i>				
Astellas Pharma, Inc.	JPY	600	7,571	0.05
Capcom Co. Ltd.	JPY	200	10,608	0.07
ENEOS Holdings, Inc.	JPY	5,900	17,299	0.11
Fujitsu Ltd.	JPY	300	35,397	0.23
GungHo Online Entertainment, Inc.	JPY	900	16,443	0.10
Honda Motor Co. Ltd.	JPY	300	6,834	0.04
ITOCHU Corp.	JPY	1,400	32,848	0.21
Kajima Corp.	JPY	500	5,470	0.03
KDDI Corp.	JPY	1,400	33,979	0.22
Komeri Co. Ltd.	JPY	800	18,467	0.12
Marubeni Corp.	JPY	5,100	27,699	0.18
Meitec Corp.	JPY	300	12,729	0.08
Mitsubishi Chemical Holdings Corp.	JPY	1,100	5,435	0.03
Mitsui & Co. Ltd.	JPY	2,000	29,915	0.19
NEC Corp.	JPY	600	26,313	0.17
Nissin Foods Holdings Co. Ltd.	JPY	500	34,989	0.22
Nomura Research Institute Ltd.	JPY	1,800	52,650	0.33
Ricoh Co. Ltd.	JPY	2,000	10,718	0.07
Sekisui House Ltd.	JPY	4,600	76,469	0.49
SG Holdings Co. Ltd.	JPY	1,100	24,486	0.16
Shinko Electric Industries Co. Ltd.	JPY	1,200	22,418	0.14
TS Tech Co. Ltd.	JPY	800	20,202	0.13
Valor Holdings Co. Ltd.	JPY	700	14,646	0.09

Schedule of Investments (continued)

Robeco QI Multi Factor Absolute Return As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
			543,585	3.46
<i>Jersey</i>				
Man Group plc	GBP	2,967	4,574	0.03
WPP plc	GBP	1,417	12,665	0.08
			17,239	0.11
<i>Luxembourg</i>				
Globant SA	USD	143	25,433	0.16
RTL Group SA	EUR	454	18,042	0.12
			43,475	0.28
<i>Malaysia</i>				
Hartalega Holdings Bhd.	MYR	3,000	7,400	0.04
Nestle Malaysia Bhd.	MYR	100	2,822	0.02
			10,222	0.06
<i>Netherlands</i>				
Aegon NV	EUR	3,449	11,158	0.07
ASM International NV	EUR	157	28,252	0.18
BE Semiconductor Industries NV	EUR	545	27,021	0.17
Flow Traders, Reg. S	EUR	525	14,207	0.09
Koninklijke Ahold Delhaize NV	EUR	1,701	39,310	0.25
Koninklijke KPN NV	EUR	6,709	16,685	0.11
NN Group NV	EUR	816	28,992	0.18
PostNL NV	EUR	6,699	18,690	0.12
Signify NV, Reg. S	EUR	2,050	70,787	0.45
			255,102	1.62
<i>New Zealand</i>				
Spark New Zealand Ltd.	NZD	3,739	10,341	0.07
			10,341	0.07
<i>Norway</i>				
Gjensidige Forsikring ASA	NOK	1,381	25,231	0.16
Orkla ASA	NOK	3,035	25,205	0.16
			50,436	0.32
<i>Portugal</i>				
NOS SGPS SA	EUR	4,408	12,598	0.08
REN - Redes Energeticas Nacionais SGPS SA	EUR	2,618	6,192	0.04
			18,790	0.12

Schedule of Investments (continued)

Robeco QI Multi Factor Absolute Return As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Russia</i>				
LUKOIL PJSC, ADR	USD	1,103	61,481	0.39
Mobile TeleSystems PJSC, ADR	USD	1,923	14,066	0.09
Moscow Exchange MICEX-RTS PJSC	RUB	11,820	20,841	0.13
Tatneft PJSC, ADR	USD	698	23,275	0.15
			<u>119,663</u>	<u>0.76</u>
<i>Singapore</i>				
Singapore Exchange Ltd.	SGD	3,500	20,085	0.13
			<u>20,085</u>	<u>0.13</u>
<i>South Africa</i>				
AngloGold Ashanti Ltd., ADR	USD	1,202	22,222	0.14
Clicks Group Ltd.	ZAR	991	13,932	0.09
Gold Fields Ltd., ADR	USD	2,539	19,236	0.12
Kumba Iron Ore Ltd.	ZAR	882	30,565	0.19
Mr Price Group Ltd.	ZAR	653	6,200	0.04
Truworths International Ltd.	ZAR	11,244	23,054	0.15
			<u>115,209</u>	<u>0.73</u>
<i>South Korea</i>				
Daelim Industrial Co. Ltd.	KRW	205	12,802	0.08
Hana Financial Group, Inc.	KRW	993	25,775	0.16
Hyundai Mobis Co. Ltd.	KRW	144	27,681	0.18
KB Financial Group, Inc.	KRW	771	25,175	0.16
Kia Motors Corp.	KRW	627	29,436	0.19
LG Electronics, Inc.	KRW	351	35,651	0.23
Mirae Asset Daewoo Co. Ltd.	KRW	3,110	22,088	0.14
Samsung C&T Corp.	KRW	273	28,345	0.18
Samsung Electronics Co. Ltd.	KRW	339	20,659	0.13
Seegene, Inc.	KRW	55	7,986	0.05
SK Telecom Co. Ltd., ADR	USD	1,105	22,108	0.14
			<u>257,706</u>	<u>1.64</u>
<i>Spain</i>				
Enagas SA	EUR	340	6,108	0.04
Iberdrola SA	EUR	3,975	46,507	0.30
Telefonica SA	EUR	8,795	28,540	0.18
			<u>81,155</u>	<u>0.52</u>
<i>Supranational</i>				
HKT Trust & HKT Ltd.	HKD	20,000	21,208	0.13
			<u>21,208</u>	<u>0.13</u>

Schedule of Investments (continued)

Robeco QI Multi Factor Absolute Return As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Sweden</i>				
AddTech AB 'B'	SEK	1,069	11,596	0.07
ICA Gruppen AB	SEK	372	15,212	0.10
Lundin Energy AB	SEK	1,022	22,609	0.14
Nibe Industrier AB 'B'	SEK	883	23,699	0.15
Nolato AB 'B'	SEK	230	19,044	0.12
Swedbank AB 'A'	SEK	426	6,110	0.04
			<u>98,270</u>	<u>0.62</u>
<i>Switzerland</i>				
Chocoladefabriken Lindt & Spruengli AG	CHF	1	7,979	0.05
Garmin Ltd.	USD	249	24,352	0.16
Nestle SA	CHF	496	47,813	0.31
Novartis AG	CHF	736	56,924	0.36
Roche Holding AG	CHF	314	89,710	0.57
Swisscom AG	CHF	28	12,351	0.08
Tecan Group AG	CHF	25	10,027	0.06
			<u>249,156</u>	<u>1.59</u>
<i>Taiwan</i>				
Acer, Inc.	TWD	31,000	21,325	0.14
Asia Cement Corp.	TWD	15,000	18,849	0.12
Asustek Computer, Inc.	TWD	9,000	65,577	0.42
Catcher Technology Co. Ltd.	TWD	4,000	23,968	0.15
Chunghwa Telecom Co. Ltd., ADR	USD	731	23,073	0.15
Compal Electronics, Inc.	TWD	36,000	21,676	0.14
Far EastOne Telecommunications Co. Ltd.	TWD	10,000	17,801	0.11
First Financial Holding Co. Ltd.	TWD	33,470	20,785	0.13
Foxconn Technology Co. Ltd.	TWD	1,000	1,553	0.01
Hon Hai Precision Industry Co. Ltd.	TWD	7,000	18,732	0.12
Lite-On Technology Corp.	TWD	43,000	62,288	0.40
Quanta Computer, Inc.	TWD	10,000	23,532	0.15
Realtek Semiconductor Corp.	TWD	1,000	11,359	0.07
SinoPac Financial Holdings Co. Ltd.	TWD	58,000	19,317	0.12
Taiwan Mobile Co. Ltd.	TWD	2,000	5,754	0.04
United Microelectronics Corp.	TWD	100,000	137,146	0.87
Wistron Corp.	TWD	63,000	56,807	0.36
			<u>549,542</u>	<u>3.50</u>
<i>Thailand</i>				
Advanced Info Service PCL, NVDR	THB	4,600	22,086	0.14
Charoen Pokphand Foods PCL, NVDR	THB	29,400	21,454	0.14
			<u>43,540</u>	<u>0.28</u>

Schedule of Investments (continued)

Robeco QI Multi Factor Absolute Return As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Turkey</i>				
Turkcell Iletisim Hizmetleri A/S	TRY	2,205	3,904	0.02
			<u>3,904</u>	<u>0.02</u>
<i>United Kingdom</i>				
Berkeley Group Holdings plc	GBP	196	10,384	0.07
Centrica plc	GBP	2,472	1,287	0.01
Dialog Semiconductor plc	EUR	254	11,351	0.07
Direct Line Insurance Group plc	GBP	13,526	48,205	0.31
GlaxoSmithKline plc	GBP	2,095	31,410	0.20
JD Sports Fashion plc	GBP	2,544	24,443	0.15
Kingfisher plc	GBP	21,757	65,726	0.42
Liberty Global plc 'C'	USD	1,518	29,341	0.19
Marks & Spencer Group plc	GBP	13,757	20,948	0.13
Moneysupermarket.com Group plc	GBP	2,294	6,679	0.04
Pearson plc	GBP	800	6,081	0.04
QinetiQ Group plc	GBP	708	2,530	0.02
Royal Dutch Shell plc 'A'	EUR	3,237	47,305	0.30
Royal Mail plc	GBP	5,667	21,380	0.14
Standard Life Aberdeen plc	GBP	9,065	28,488	0.18
Ultra Electronics Holdings plc	GBP	915	21,181	0.13
Vodafone Group plc	GBP	27,754	37,500	0.24
			<u>414,239</u>	<u>2.64</u>
<i>United States of America</i>				
Abercrombie & Fitch Co. 'A'	USD	1,034	17,206	0.11
Allison Transmission Holdings, Inc.	USD	496	17,484	0.11
Allstate Corp. (The)	USD	759	68,192	0.43
Ally Financial, Inc.	USD	504	14,689	0.09
Amedisys, Inc.	USD	86	20,617	0.13
AMERISAFE, Inc.	USD	277	13,002	0.08
Amgen, Inc.	USD	429	80,614	0.51
Apple, Inc.	USD	1,442	156,380	1.00
Arrow Electronics, Inc.	USD	334	26,561	0.17
AT&T, Inc.	USD	2,102	49,408	0.31
Autodesk, Inc.	USD	210	52,406	0.33
AutoZone, Inc.	USD	36	34,879	0.22
Avnet, Inc.	USD	912	26,170	0.17
Baker Hughes Co.	USD	1,518	25,868	0.16
Best Buy Co., Inc.	USD	1,278	104,231	0.66
Big Lots, Inc.	USD	442	15,508	0.10
Biogen, Inc.	USD	360	72,044	0.46
BlackRock, Inc.	USD	82	48,356	0.31
Booking Holdings, Inc.	USD	29	52,790	0.34
BrightHouse Financial, Inc.	USD	707	20,920	0.13

Schedule of Investments (continued)

Robeco QI Multi Factor Absolute Return As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Cardinal Health, Inc.	USD	1,302	56,994	0.36
CarMax, Inc.	USD	341	26,326	0.17
CenturyLink, Inc.	USD	3,113	24,806	0.16
Chipotle Mexican Grill, Inc.	USD	14	15,867	0.10
Cisco Systems, Inc.	USD	2,163	79,109	0.50
Citigroup, Inc.	USD	2,241	112,934	0.72
Citizens Financial Group, Inc.	USD	903	26,391	0.17
Citrix Systems, Inc.	USD	257	27,327	0.17
Clorox Co. (The)	USD	175	28,880	0.18
Colgate-Palmolive Co.	USD	718	50,179	0.32
Comerica, Inc.	USD	456	20,818	0.13
ConocoPhillips	USD	109	3,562	0.02
Cummins, Inc.	USD	309	57,353	0.37
DaVita, Inc.	USD	829	79,543	0.51
Deckers Outdoor Corp.	USD	67	15,704	0.10
Deere & Co.	USD	58	12,754	0.08
Deluxe Corp.	USD	849	20,261	0.13
DexCom, Inc.	USD	85	25,684	0.16
Dick's Sporting Goods, Inc.	USD	396	18,192	0.12
Discovery, Inc. 'A'	USD	1,081	26,584	0.17
Dollar General Corp.	USD	474	81,470	0.52
DXC Technology Co.	USD	1,233	25,949	0.17
eBay, Inc.	USD	1,611	66,162	0.42
Eli Lilly and Co.	USD	97	13,385	0.09
Equitable Holdings, Inc.	USD	1,285	26,875	0.17
Etsy, Inc.	USD	202	29,372	0.19
FactSet Research Systems, Inc.	USD	100	27,175	0.17
Fair Isaac Corp.	USD	72	30,072	0.19
Flowers Foods, Inc.	USD	821	15,185	0.10
Ford Motor Co.	USD	5,015	36,028	0.23
Fortinet, Inc.	USD	390	47,343	0.30
Fortune Brands Home & Security, Inc.	USD	347	24,310	0.15
Franklin Resources, Inc.	USD	1,342	27,409	0.17
General Mills, Inc.	USD	663	31,862	0.20
Gentex Corp.	USD	624	17,304	0.11
Gilead Sciences, Inc.	USD	1,043	49,663	0.32
Halliburton Co.	USD	1,781	27,511	0.18
Hanover Insurance Group, Inc. (The)	USD	40	3,822	0.02
Hewlett Packard Enterprise Co.	USD	2,742	26,556	0.17
HollyFrontier Corp.	USD	642	13,564	0.09
Home Depot, Inc. (The)	USD	204	44,286	0.28
HP, Inc.	USD	3,796	76,289	0.49
IDEXX Laboratories, Inc.	USD	40	16,342	0.10
International Business Machines Corp.	USD	98	10,082	0.06
Interpublic Group of Cos., Inc. (The)	USD	830	15,955	0.10

Schedule of Investments (continued)

Robeco QI Multi Factor Absolute Return As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Intuit, Inc.	USD	169	52,466	0.33
Invitation Homes, Inc., REIT	USD	1,109	26,919	0.17
J M Smucker Co. (The)	USD	237	22,392	0.14
Jefferies Financial Group, Inc.	USD	1,140	22,920	0.15
Juniper Networks, Inc.	USD	360	6,623	0.04
Kimberly-Clark Corp.	USD	86	9,477	0.06
Kraft Heinz Co. (The)	USD	2,230	63,170	0.40
Kraton Corp.	USD	449	10,198	0.07
Kroger Co. (The)	USD	2,376	61,674	0.39
Lam Research Corp.	USD	142	54,810	0.35
Landstar System, Inc.	USD	176	19,370	0.12
Lennox International, Inc.	USD	30	6,717	0.04
Lincoln National Corp.	USD	575	23,643	0.15
Lowe's Cos., Inc.	USD	113	14,824	0.09
Luminex Corp.	USD	1,186	22,410	0.14
ManpowerGroup, Inc.	USD	487	35,894	0.23
MarketAxess Holdings, Inc.	USD	61	28,445	0.18
Medifast, Inc.	USD	114	18,293	0.12
Merck & Co., Inc.	USD	861	57,562	0.37
Meritage Homes Corp.	USD	131	8,867	0.06
MetLife, Inc.	USD	1,958	75,132	0.48
Microsoft Corp.	USD	368	66,896	0.43
Murphy USA, Inc.	USD	155	16,579	0.11
NetApp, Inc.	USD	1,252	67,780	0.43
Newell Brands, Inc.	USD	3,088	53,580	0.34
NewMarket Corp.	USD	56	18,229	0.12
NortonLifeLock, Inc.	USD	1,385	23,522	0.15
NVIDIA Corp.	USD	107	45,667	0.29
Omnicom Group, Inc.	USD	446	22,735	0.14
Oracle Corp.	USD	897	47,425	0.30
Owens Corning	USD	389	24,086	0.15
Perdoceo Education Corp.	USD	1,263	13,037	0.08
PerkinElmer, Inc.	USD	154	18,061	0.12
Pfizer, Inc.	USD	1,582	47,594	0.30
Procter & Gamble Co. (The)	USD	406	46,170	0.29
Prologis, Inc., REIT	USD	451	36,735	0.23
Prudential Financial, Inc.	USD	514	32,796	0.21
Public Storage, REIT	USD	116	21,894	0.14
PulteGroup, Inc.	USD	265	9,339	0.06
Qorvo, Inc.	USD	234	31,799	0.20
QUALCOMM, Inc.	USD	435	54,160	0.34
Qurate Retail, Inc.	USD	2,121	19,016	0.12
Ralph Lauren Corp.	USD	72	6,105	0.04
Realogy Holdings Corp.	USD	1,410	15,119	0.10
Redfin Corp.	USD	259	14,528	0.09

Schedule of Investments (continued)

Robeco QI Multi Factor Absolute Return As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Regeneron Pharmaceuticals, Inc.	USD	58	22,901	0.15
Republic Services, Inc.	USD	326	25,658	0.16
Robert Half International, Inc.	USD	417	21,294	0.14
Rockwell Automation, Inc.	USD	97	19,884	0.13
S&P Global, Inc.	USD	171	45,942	0.29
Schneider National, Inc. 'B'	USD	817	13,822	0.09
Silgan Holdings, Inc.	USD	559	16,941	0.11
Skyworks Solutions, Inc.	USD	101	12,620	0.08
SolarEdge Technologies, Inc.	USD	82	21,387	0.14
SpartanNash Co.	USD	2,370	33,723	0.21
SPX Corp.	USD	495	22,065	0.14
State Street Corp.	USD	571	33,965	0.22
Synchrony Financial	USD	2,324	65,928	0.42
Synopsys, Inc.	USD	184	38,985	0.25
T Rowe Price Group, Inc.	USD	207	25,612	0.16
Take-Two Interactive Software, Inc.	USD	197	33,456	0.21
Target Corp.	USD	326	47,034	0.30
Teladoc Health, Inc.	USD	113	18,467	0.12
Tesla, Inc.	USD	100	57,674	0.37
Texas Instruments, Inc.	USD	376	50,438	0.32
Thermo Fisher Scientific, Inc.	USD	31	11,801	0.08
United Parcel Service, Inc. 'B'	USD	361	49,685	0.32
United Therapeutics Corp.	USD	150	18,609	0.12
Unum Group	USD	1,011	18,955	0.12
VeriSign, Inc.	USD	171	30,243	0.19
Verizon Communications, Inc.	USD	983	47,200	0.30
Vertex Pharmaceuticals, Inc.	USD	193	37,280	0.24
Virtus Investment Partners, Inc.	USD	140	24,829	0.16
Voya Financial, Inc.	USD	527	25,330	0.16
Walmart, Inc.	USD	399	47,007	0.30
Waste Management, Inc.	USD	224	21,590	0.14
Waters Corp.	USD	131	26,490	0.17
Weis Markets, Inc.	USD	433	16,919	0.11
West Pharmaceutical Services, Inc.	USD	121	28,017	0.18
Western Digital Corp.	USD	202	9,145	0.06
Western Union Co. (The)	USD	977	17,519	0.11
Whirlpool Corp.	USD	98	14,456	0.09
WW Grainger, Inc.	USD	28	9,345	0.06
Xerox Holdings Corp.	USD	1,007	19,086	0.12
Zebra Technologies Corp. 'A'	USD	46	14,449	0.09
Zoom Video Communications, Inc. 'A'	USD	168	46,316	0.29
Zumiez, Inc.	USD	763	22,936	0.15
Zynga, Inc. 'A'	USD	2,382	19,215	0.12
			5,029,440	32.00

Schedule of Investments (continued)

Robeco QI Multi Factor Absolute Return As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
Total Equities			9,915,271	63.09
Total Transferable securities and money market instruments admitted to an official exchange listing			11,443,306	72.81
Transferable securities and money market instruments dealt in on another regulated market				
Warrants				
<i>United Kingdom</i>				
Goldman Sachs Commodity i-Select Strategy 1114 Index	USD	9,799	611,622	3.89
			611,622	3.89
Total Warrants			611,622	3.89
Total Transferable securities and money market instruments dealt in on another regulated market			611,622	3.89
Other transferable securities and money market instruments				
Equities				
<i>Spain</i>				
Telefonica SA Rights*	EUR	8,795	1,586	0.01
			1,586	0.01
Total Equities			1,586	0.01
Total Other transferable securities and money market instruments			1,586	0.01
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
<i>Luxembourg</i>				
Robeco QI Global Multi-Factor Credits - ZH EUR†	EUR	5,208	605,553	3.85
Robeco QI Global Multi-Factor High Yield - IH EUR†	EUR	2,887	310,440	1.98
			915,993	5.83
Total Collective Investment Schemes - UCITS			915,993	5.83
Total Units of authorised UCITS or other collective investment undertakings			915,993	5.83

Schedule of Investments (continued)

Robeco QI Multi Factor Absolute Return

As at 31 December 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Total Investments			<u>12,972,507</u>	<u>82.54</u>
Cash			<u>2,140,765</u>	<u>13.62</u>
Other assets/(liabilities)			<u>602,450</u>	<u>3.84</u>
Total net assets			<u>15,715,722</u>	<u>100.00</u>

[†] Related Party Fund.

* Security is valued at its fair value under the direction of the Board of Directors.

Schedule of Investments (continued)

Robeco QI Multi Factor Absolute Return

As at 31 December 2020

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
US 10 Year Note, 22/03/2021	20	USD	2,257,008	4,904	0.03
Australia 10 Year Bond, 15/03/2021	86	AUD	7,985,344	35,046	0.22
EURO STOXX 50 Index, 19/03/2021	(18)	EUR	(639,000)	2,440	0.02
FTSE Taiwan Equity Index, 28/01/2021	35	USD	1,459,728	47,444	0.30
Japan 10 Year Bond, 15/03/2021	(3)	JPY	(3,607,825)	1,187	0.01
KOSPI 200 Index, 11/03/2021	2	KRW	146,392	8,427	0.05
Nikkei 225 Index, 11/03/2021	(16)	JPY	(1,740,901)	4,622	0.03
Swiss Market Index, 19/03/2021	23	CHF	2,263,515	78,406	0.50
US Long Bond, 22/03/2021	(8)	USD	(1,132,361)	3,269	0.02
Total Unrealised Gain on Financial Futures Contracts				185,745	1.18
US 5 Year Note, 31/03/2021	(4)	USD	(412,452)	(230)	–
AEX Index, 15/01/2021	(5)	EUR	(624,530)	(3,250)	(0.02)
CAC 40 10 Euro Index, 15/01/2021	(1)	EUR	(55,420)	(5)	–
Canada 10 Year Bond, 22/03/2021	16	CAD	1,530,405	–	–
Euro-Bobl, 08/03/2021	(1)	EUR	(135,180)	(30)	–
Euro-Bund, 08/03/2021	(7)	EUR	(1,243,480)	(680)	–
Euro-Buxl 30 Year Bond, 08/03/2021	(4)	EUR	(900,960)	(6,880)	(0.04)
FTSE 100 Index, 19/03/2021	9	GBP	645,518	(9,060)	(0.06)
FTSE/MIB Index, 19/03/2021	(5)	EUR	(553,225)	(13,725)	(0.09)
Hang Seng Index, 28/01/2021	(5)	HKD	(717,254)	(22,767)	(0.15)
IBEX 35 Index, 15/01/2021	9	EUR	726,363	(1,752)	(0.01)
Long Gilt, 29/03/2021	(11)	GBP	(1,665,678)	(19,417)	(0.12)
MSCI Emerging Markets Index, 19/03/2021	(18)	USD	(947,554)	(32,880)	(0.21)
MSCI World Net Total Return (NTR) Index, 19/03/2021	(258)	EUR	(8,597,850)	(71,222)	(0.45)
OMXS30 Index, 15/01/2021	2	SEK	37,384	(78)	–
S&P 500 Emini Index, 19/03/2021	(7)	USD	(1,072,341)	(7,652)	(0.05)
S&P/TSX 60 Index, 18/03/2021	3	CAD	396,035	(4,401)	(0.03)
SPI 200 Index, 18/03/2021	6	AUD	618,398	(12,203)	(0.08)
Total Unrealised Loss on Financial Futures Contracts				(206,232)	(1.31)
Net Unrealised Loss on Financial Futures Contracts				(20,487)	(0.13)

Schedule of Investments (continued)

Robeco QI Multi Factor Absolute Return As at 31 December 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	303,000	EUR	187,486	13/01/2021	Citibank	3,585	0.02
AUD	17,627,302	EUR	10,832,285	13/01/2021	HSBC	283,399	1.80
AUD	631,661	USD	481,000	05/01/2021	Barclays	5,248	0.03
AUD	3,517,381	USD	2,696,000	05/01/2021	Citibank	14,864	0.10
CAD	840,476	USD	654,416	05/01/2021	Barclays	4,330	0.03
CAD	1,126,246	USD	880,000	05/01/2021	Citibank	3,289	0.02
CAD	767,569	USD	602,254	11/01/2021	Citibank	209	–
CHF	614,551	USD	695,000	05/01/2021	Barclays	190	–
EUR	5,278	HKD	50,000	05/01/2021	Citibank	8	–
EUR	5,351,362	USD	6,535,988	05/01/2021	Barclays	9,539	0.06
EUR	16,382	USD	20,000	05/01/2021	HSBC	36	–
GBP	876,823	USD	1,190,065	05/01/2021	Barclays	6,953	0.04
GBP	443,081	USD	598,000	05/01/2021	Citibank	6,268	0.04
JPY	90,244,231	USD	871,000	05/01/2021	Citibank	2,516	0.02
JPY	67,531,288	USD	652,408	05/01/2021	HSBC	1,373	0.01
NOK	5,381,626	USD	624,702	05/01/2021	Citibank	3,146	0.02
NOK	9,289,825	USD	1,082,000	05/01/2021	Societe Generale	2,462	0.02
NZD	917,873	USD	657,000	05/01/2021	Barclays	3,162	0.02
NZD	5,358,564	USD	3,803,322	05/01/2021	HSBC	44,824	0.29
SEK	900,000	EUR	89,245	05/01/2021	Citibank	321	–
SEK	3,607,760	USD	436,362	05/01/2021	Barclays	2,400	0.02
USD	3,206,486	CHF	2,825,772	11/01/2021	Citibank	7,432	0.05
USD	2,678,000	EUR	2,180,145	05/01/2021	Societe Generale	8,568	0.05
USD	181,261	HKD	1,405,272	05/01/2021	HSBC	21	–
USD	194,183	HKD	1,505,272	11/01/2021	Societe Generale	37	–
USD	68,118	KRW	73,909,870	19/01/2021	HSBC	120	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						414,300	2.64

Schedule of Investments (continued)

Robeco QI Multi Factor Absolute Return

As at 31 December 2020

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	12,435	AUD	20,000	05/01/2021	Citibank	(178)	–
EUR	2,632	HKD	25,000	05/01/2021	Citibank	(3)	–
EUR	2,624	HKD	25,000	05/01/2021	HSBC	(11)	–
EUR	18,376	HKD	175,000	11/01/2021	Societe Generale	(68)	–
EUR	906,717	USD	1,111,000	05/01/2021	Barclays	(1,296)	(0.01)
EUR	4,028,041	USD	4,955,337	11/01/2021	Societe Generale	(21,274)	(0.14)
GBP	74,789	EUR	83,606	13/01/2021	Societe Generale	(63)	–
JPY	433,202,607	USD	4,201,369	12/01/2021	Citibank	(4,166)	(0.03)
NOK	14,671,451	USD	1,718,558	11/01/2021	Citibank	(4,080)	(0.03)
NZD	1,805,859	USD	1,305,398	11/01/2021	HSBC	(4,182)	(0.03)
SEK	4,976,754	USD	607,000	05/01/2021	Societe Generale	(822)	(0.01)
SEK	26,625,935	USD	3,250,325	11/01/2021	Citibank	(6,443)	(0.04)
USD	5,331,375	AUD	7,023,017	05/01/2021	HSBC	(71,869)	(0.46)
USD	499,000	AUD	647,170	11/01/2021	Citibank	(349)	–
USD	2,231,163	AUD	2,893,974	11/01/2021	HSBC	(1,754)	(0.01)
USD	938,000	CAD	1,199,153	05/01/2021	HSBC	(2,656)	(0.02)
USD	866,000	CAD	1,103,595	11/01/2021	Citibank	(225)	–
USD	3,878,200	CHF	3,440,323	05/01/2021	Barclays	(11,269)	(0.07)
USD	871,000	CHF	770,369	11/01/2021	Citibank	(557)	–
USD	836,000	EUR	683,382	11/01/2021	HSBC	(234)	–
USD	101,487	EUR	84,674	13/01/2021	Barclays	(1,747)	(0.01)
USD	2,098,000	GBP	1,543,309	05/01/2021	Societe Generale	(9,502)	(0.06)
USD	604,000	GBP	442,142	11/01/2021	Citibank	(347)	–
USD	304,998	GBP	223,405	11/01/2021	HSBC	(331)	–
USD	824,000	JPY	85,082,515	12/01/2021	Citibank	(133)	–
USD	365,000	NOK	3,127,981	11/01/2021	Societe Generale	(274)	–
USD	598,000	NZD	831,250	11/01/2021	Citibank	(432)	–
USD	554,000	SEK	4,551,610	11/01/2021	Societe Generale	(232)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(144,497)	(0.92)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						269,803	1.72

Robeco QI Multi Factor Absolute Return

As at 31 December 2020

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value EUR	% of Net Assets
1,320,000	USD	Citigroup	CDX.NA.HY.35-V1	Sell	5.00%	20/12/2025	100,610	0.64
1,590,000	USD	Citigroup	CDX.NA.IG.35-V1	Sell	1.00%	20/12/2025	31,839	0.20
1,260,000	EUR	Citigroup	ITRAXX.EUROPE.CROSSOVER.34-V1	Sell	5.00%	20/12/2025	149,694	0.95
1,560,000	EUR	Citigroup	ITRAXX.EUROPE.MAIN.34-V1	Sell	1.00%	20/12/2025	40,639	0.26

Schedule of Investments (continued)

Robeco QI Multi Factor Absolute Return

As at 31 December 2020

Credit Default Swap Contracts (continued)

Nominal				Buy/Sell	Maturity Date	Market		
Amount	Currency	Counterparty	Reference Entity			Value EUR	% of Net Assets	
Total Market Value on Credit Default Swap Contracts - Assets						322,782	2.05	
870,000	USD	Citigroup	CDX.NA.IG.35-V1	Buy	(1.00)%	20/12/2025	(17,421)	(0.11)
Total Market Value on Credit Default Swap Contracts - Liabilities						(17,421)	(0.11)	
Net Market Value on Credit Default Swap Contracts - Assets						305,361	1.94	