



Annual report and audited financial statements

iShares II PLC

iSHARES II PLC

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This annual report and audited financial statements (the "Report and Accounts") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Accounts. To the extent that there is any inconsistency between the English language Report and Accounts and the Report and Accounts in another language, the English language Report and Accounts will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Accounts in a language other than English, the language of the Report and Accounts on which such action is based shall prevail. Any disputes as to the terms of the Report and Accounts, regardless of the language of the Report and Accounts, shall be governed by and construed in accordance with the laws of Ireland.

iSHARES II PLC

GENERAL INFORMATION

Board of Directors¹

Paul McNaughton (Chairman) (Irish)
Paul McGowan (Irish)
Barry O'Dwyer (Irish)
Jessica Irschick (British)
Ros O'Shea (Irish)
Deirdre Somers (Irish)
Teresa O'Flynn (Irish)

¹All Directors are non-executive.

Audit Committee Members

Paul McGowan (Chairman)
Ros O'Shea
Deirdre Somers

Nomination Committee Members

Paul McNaughton (Chairman)
Paul McGowan
Barry O'Dwyer
Ros O'Shea
Deirdre Somers

Manager

BlackRock Asset Management Ireland Limited
1st Floor
2 Ballsbridge Park
Ballsbridge
Dublin 4
D04 YW83
Ireland

Currency Hedging Manager²

State Street Global Markets Currency Manager
5th Floor
One Lincoln Street
Boston
MA 02111-2900
United States

Administrator and Registrar

State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Depository

State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Secretary of the Manager

Sanne Corporate Administration Services (Ireland) Limited
4th Floor
76 Baggot Street Lower
Dublin 2
Ireland

Entity's registered office

J.P. Morgan
200 Capital Dock
79 Sir John Rogerson's Quay
Dublin 2
D02 RK57
Ireland

Promoter, Investment Manager and Securities Lending Agent

BlackRock Advisors (UK) Limited
12 Throgmorton Avenue
London EC2N 2DL
England

Sub-Investment Managers³

BlackRock Financial Management Inc.
40 East 52nd Street
New York
NY 10022
United States

BlackRock (Singapore) Limited
20 Anson Road
#18-01
Singapore 079912
Singapore

BlackRock Asset Management North Asia Limited
16/F Champion Tower
Three Garden Road
Central
Hong Kong

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GENERAL INFORMATION (continued)

Sub-Investment Managers³ (continued)

BlackRock Asset Management Deutschland AG
Lenbachplatz 1 1st Floor
Munich 80333-MN3
Germany

Independent Auditor

Deloitte Ireland LLP
Chartered Accountants & Statutory Auditors
Deloitte & Touche House
Earlsfort Terrace
Dublin 2
Ireland

Irish Legal Advisers

William Fry
2 Grand Canal Square
Dublin 2
Ireland

Paying Agent

Citibank N.A., London Branch
Citigroup Centre
25 Canada Square
Canary Wharf
London E14 5LB
England

²In respect of the currency hedged share classes of certain Funds only.

³In respect of certain Funds only.

Entity registration number: 317171

For Swiss investors: The prospectus of the Entity, Articles of Association, Trust Deed, the Key Investor Information Documents ("KIID"), the latest annual report and audited financial statements and interim report and unaudited financial statements as applicable and a detailed list of investments purchased and sold for each Fund during the financial year may be obtained on request and free of charge from the representative in Switzerland.

For German investors: The prospectus and KIID are available, free of charge, from the Information Agent in Germany.

The Entity is duly registered with the Comisión Nacional del Mercado de Valores in Spain under number 802.

Paying Agent in Switzerland

State Street Bank International GmbH
Munich
Zurich Branch
Beethovenstrasse 19
CH-8027 Zurich
Switzerland

Information Agent in Germany

State Street Bank International GmbH
Briennerstrasse 59
80333 Munich
Germany

Paying and Information Agent in Austria

UniCredit Bank Austria AG
Attn: 8398/Custody
Julius Tandler Platz 3
1090 Vienna
Austria

Representative in Switzerland

BlackRock Asset Management Schweiz AG
Bahnhofstrasse 39
8001 Zurich
Switzerland

iSHARES II PLC

CHAIRMAN'S STATEMENT

The Board of Directors of the Entity ("the Board") considers corporate governance matters and adherence to codes of best practice to be of the utmost importance. As Chairman of the Board, I believe that it has operated effectively throughout the financial year and that its role and its composition are well defined, appropriate and support the long-term development of the Entity.

Overview of the Entity

iShares II public limited company (the "Entity") is organised as an open-ended investment company with variable capital. The Entity was incorporated in Ireland on 16 December 1999 with limited liability and segregated liability between its Funds and is organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014 (as amended) and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulation 2011 (as amended) (the "UCITS Regulations") and is regulated by the Central Bank of Ireland (the "CBI").

The Entity is structured as an umbrella Fund and comprises separate Funds ("Funds") of the Entity.

The term "Fund" shall be deemed to mean either a Fund of the Entity, or if the context so requires, BlackRock Asset Management Ireland Limited (the "Manager") or its delegate acting for the account of the relevant Fund. The term "BlackRock" is used to represent BlackRock Advisors (UK) Limited. The investment objectives and policies of each Fund are set out in the prospectus.

The Funds of the Entity pursue strategies of either tracking or replicating the performance of a benchmark index in order to deliver the objectives of each Fund.

The Manager has delegated the administration of the Entity and its Funds to State Street Fund Services (Ireland) Limited (the "Administrator") including the calculation of the daily net asset value ("NAV"), and the preparation of the financial statements of the Entity subject to the overall supervision of the Board and the Manager. State Street Fund Services (Ireland) Limited (the "Registrar") has also been appointed as the registrar of the Entity. The Entity has appointed State Street Custodial Services (Ireland) Limited (the "Depositary") as Depositary of the assets with responsibility for the safe keeping of such assets, pursuant to the UCITS Regulations. As part of its fiduciary responsibility to the Entity, the Depositary provides a certain level of ongoing oversight of the Entity, as well as reporting on the conduct of the Entity in each annual accounting period as set out in the Statement of the Depositary's Responsibilities.

In accordance with Guidance Note 4/07 on the Organisation of Management Companies issued by the CBI, the Board of Directors of the Manager has identified BlackRock Group personnel who monitor and control the management functions as outlined therein. These BlackRock Group personnel report to the Board of Directors of the Manager and the Entity on a regular basis. The management functions delegated by the Manager are subject to appropriate reporting and ratification procedures, which are designed to ensure that the appropriate reports are received in a timely fashion such that the Manager and the Board can discharge their duties, as part of the governance framework put in place by the Manager and the Entity. The Board reviews risk reporting on a regular basis together with an annual review of internal controls and risk management from the Manager.

The Board

The Board comprises seven Directors, four of whom are independent. The members of the Board were chosen for their range of skills and experience. Paul McGowan has extensive experience in the area of tax, financial services and corporate governance. Barry O'Dwyer has extensive knowledge and experience in corporate governance. Jessica Irschick has considerable experience in Exchange Traded Funds (ETFs), index investments, trading, financing, securities lending and foreign exchange. Ros O'Shea also has considerable experience in governance and accountancy, Deirdre Somers has extensive experience in the financial services and tax industries. Teresa O'Flynn has over twenty years experience in tax, corporate finance, project and renewable energy infrastructure sectors and I have over twenty-five years' experience in the banking and finance, fund management and securities processing industries.

Teresa O'Flynn resigned as a non-executive Director on 30 November 2018 and was re-appointed on 4 October 2019.

David Moroney resigned as a non-executive Director on 26 April 2019.

iSHARES II PLC

CHAIRMAN'S STATEMENT (continued)

The Board (continued)

Ros O'Shea and Deirdre Somers were appointed as independent non-executive Directors on 3 May 2019, as members of the Audit Committee on 28 May 2019 and as members of the Nomination Committee on 25 September 2019.

Matters relating to the Entity during the financial year

There were 44 Funds in operation at 31 October 2019. On 12 December 2018, iShares \$ Corp Bond SRI 0-3yr UCITS ETF commenced trading and JPX–Nikkei 400 EUR Hedged UCITS ETF (Acc) fund ceased trading on 29 September 2019.

It is the opinion of the Board that all Funds have performed in line with their objectives and that any tracking differences have been explained in the Investment Manager's report. Additional information on the Funds' performance can be found in the Investment Manager's report.

Paul McNaughton

Chairman

26 February 2020

iSHARES II PLC

BACKGROUND

iShares II public limited company (the "Entity") is organised as an open-ended investment company with variable capital. The Entity was incorporated in Ireland on 16 December 1999 with limited liability and segregated liability between its Funds and is organised under the laws of Ireland and is regulated by the Central Bank of Ireland ("CBI") as a public limited company pursuant to the Companies Act 2014 (as amended) and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS Regulations").

The Entity is structured as an umbrella fund and will comprise separate funds ("Fund") of the Entity. The shares of each Fund may be grouped into different classes of shares (each a "share class"). Each Fund will represent a separate portfolio of assets and may consist of one or more share classes. Each share class may apply different subscription and redemption provisions, charges, fees or brokerage arrangements. The creation of an additional class of shares will be notified to the CBI in advance. The portfolio of assets maintained for each Fund will be invested in accordance with the investment objectives and policies applicable to each Fund as set out in the prospectus.

While assets and liabilities that are specific to a share class within a Fund would be attributable to (and should be borne by) only that share class, there is no segregation of liabilities between share classes as a matter of Irish law. Due to the lack of segregation of liabilities as a matter of law, there is a risk that the creditors of a share class may bring a claim against the assets of the Fund notionally allocated to other share classes.

The term "Fund" shall be deemed to mean either a Fund or Funds of the Entity, or if the context so requires, the Manager or its delegate acting for the accounts of the relevant Fund. The term "BlackRock" and "Investment Manager" are used to represent BlackRock Advisors (UK) Limited as appropriate. All references to "redeemable shares" shall be deemed to mean redeemable participating shares when Fund shares are classified as financial liabilities. The term "Directors" means the directors of the Entity.

Further details, including the investment objectives and minimum subscription requirements, are set out in the Entity's prospectus.

Changes to the Entity during the financial year

On 21 November 2018, an updated prospectus was issued by the Entity to facilitate the following changes:

iShares EURO STOXX 50 UCITS ETF changed name to iShares Core EURO STOXX 50 UCITS ETF EUR (Dist).

iShares MSCI Europe UCITS ETF EUR (Dist) changed name to iShares Core MSCI Europe UCITS ETF.

On 30 November 2018 Teresa O'Flynn resigned as a non-executive Director.

On 10 December 2018, the registered address of the Manager was updated to 1st Floor, 2 Ballsbridge Park, Ballsbridge, Dublin 4, D04 YW83, Ireland.

On 10 December 2018, the registered office address was updated to 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland.

On 12 December 2018, iShares \$ Corp Bond SRI 0-3yr UCITS ETF commenced trading.

On 20 December 2018, iShares \$ Floating Rate Bond UCITS ETF MXN Hedged (Acc), iShares \$ High Yield Corp Bond UCITS ETF MXN Hedged (Acc) and iShares J.P. Morgan \$ EM Bond UCITS ETF MXN Hedged (Acc) transacted in reverse stock splits.

On 4 April 2019, an updated prospectus was issued by the Entity.

On 12 April 2019, PricewaterhouseCoopers resigned as independent auditors of the Entity and Deloitte Ireland LLP were appointed.

On 26 April 2019, David Moroney resigned as a non-executive Director.

On 3 May 2019, Ros O'Shea and Deirdre Somers were appointed as independent and non-executive Directors.

iSHARES II PLC

BACKGROUND (continued)

Changes to the Entity during the financial year (continued)

On 23 May 2019, the TER for iShares Core UK Gilts UCITS ETF changed from 0.20% to 0.07%.

On 23 May 2019, the TER for iShares \$ Treasury Bond 7-10yr UCITS ETF changed from 0.20% to 0.07% for USD (Dist) and from 0.22% to 0.10% for EUR Hedged (Dist) and GBP Hedged (Dist).

On 23 May 2019, the TER for iShares € Corp Bond SRI UCITS ETF changed from 0.18% to 0.15%.

On 23 May 2019, the TER for iShares € Corp Bond SRI 0-3yr UCITS ETF changed from 0.25% to 0.15%.

On 23 May 2019, the TER for iShares £ Index-Linked Gilts UCITS ETF changed from 0.25% to 0.10%.

On 20 June 2019, an updated prospectus was issued by the Entity to facilitate the following changes:

- iShares € Corp Bond SRI UCITS ETF changed name to iShares € Corp Bond ESG UCITS ETF.
- iShares \$ Corp Bond SRI 0-3yr UCITS ETF changed name to iShares \$ Corp Bond 0-3yr ESG UCITS ETF.
- iShares € Corp Bond SRI 0-3yr UCITS ETF changed name to iShares € Corp Bond 0-3yr ESG UCITS ETF.

On 31 August 2019, Paul McNaughton resigned as a member of the audit committee.

On 25 September 2019, the EUR (Dist) share class was fully redeemed for the iShares EURO STOXX 50 ex-Financials UCITS ETF.

On 29 September 2019, iShares JPX–Nikkei 400 EUR Hedged UCITS ETF (Acc) ceased trading.

On 4 October 2019, Teresa O'Flynn was re-appointed as a non-executive Director.

The following share classes launched during the financial year.

| Fund name | Share Class | Launch Date |
|--|-------------------|------------------|
| iShares MSCI Europe SRI UCITS ETF | EUR (Dist) | 5 December 2018 |
| iShares Asia Property Yield UCITS ETF | USD (Acc) | 10 December 2018 |
| iShares \$ Corp Bond 0-3yr ESG UCITS ETF | EUR Hedged (Acc) | 8 January 2019 |
| iShares \$ Treasury Bond 7-10yr UCITS ETF | GBP Hedged (Dist) | 25 February 2019 |
| iShares \$ Treasury Bond 7-10yr UCITS ETF | EUR Hedged (Dist) | 25 February 2019 |
| iShares \$ Corp Bond 0-3yr ESG UCITS ETF | GBP Hedged (Dist) | 25 June 2019 |
| iShares \$ Treasury Bond 7-10yr UCITS ETF | CHF Hedged (Acc) | 25 June 2019 |
| iShares € Corp Bond ESG UCITS ETF | GBP Hedged (Dist) | 25 July 2019 |
| iShares \$ High Yield Corp Bond UCITS ETF | CHF Hedged (Acc) | 25 July 2019 |
| iShares \$ High Yield Corp Bond UCITS ETF | SEK Hedged (Acc) | 29 August 2019 |
| iShares J.P. Morgan ESG \$ EM Bond UCITS ETF | EUR Hedged (Acc) | 19 November 2019 |
| iShares J.P. Morgan ESG \$ EM Bond UCITS ETF | CHF Hedged (Acc) | 19 November 2019 |

iSHARES II PLC

BACKGROUND (continued)

United Kingdom exit from the European Union

On 31 January 2020 the United Kingdom (the “UK”) formally withdrew and ceased being a member of the European Union (the “EU”). The UK and the EU have now entered into a transition period until 31 December 2020 (the “Transition Period”). During the Transition Period, the UK will be subject to applicable EU laws and regulations.

The negotiation and implementation of the political, economic and legal framework may extend beyond the Transition Period, and lead to continued uncertainty and periods of volatility in both the UK and wider European markets throughout the Transition Period and beyond. The terms of the future relationship may cause continued uncertainty in the global financial markets, and adversely affect the performance of the Funds.

Volatility resulting from this uncertainty may mean that the returns of the Funds’ investments are adversely affected by market movements, potential decline in the value of Sterling and/or Euro, and any downgrading of UK sovereign credit rating. This may also make it more difficult, or more expensive, for the Funds to execute prudent currency hedging policies.

Fund details

The Entity had 44 Funds in operation as at 31 October 2019.

| Fund name | Benchmark index | Investment management approach ¹ |
|--|--|---|
| iShares \$ Corp Bond 0-3yr ESG UCITS ETF | Bloomberg Barclays MSCI Euro Corporate 0-3 Sustainable SRI Index | Non-Replicating |
| iShares \$ Floating Rate Bond UCITS ETF | Bloomberg Barclays US Floating Rate Note < 5 Years Index | Non-Replicating |
| iShares \$ High Yield Corp Bond UCITS ETF | Markit iBoxx USD Liquid High Yield Capped Index | Non-Replicating |
| iShares \$ TIPS 0-5 UCITS ETF | ICE U.S. Treasury Inflation Linked Bond Index 0-5 Years | Non-Replicating |
| iShares \$ TIPS UCITS ETF | Bloomberg Barclays US Government Inflation-Linked Bond Index | Non-Replicating |
| iShares \$ Treasury Bond 7-10yr UCITS ETF | ICE U.S. Treasury 7-10 Year Bond Index | Non-Replicating |
| iShares € Corp Bond 0-3yr ESG UCITS ETF | Bloomberg Barclays MSCI Euro Corporate 0-3 Sustainable SRI Index | Non-Replicating |
| iShares € Corp Bond ESG UCITS ETF | Bloomberg Barclays MSCI Euro Corporate Sustainable SRI Index | Non-Replicating |
| iShares € Floating Rate Bond UCITS ETF | Bloomberg Barclays EUR FRN Corporate 2% Issuer Cap Bond Index | Non-Replicating |
| iShares € Govt Bond 3-5yr UCITS ETF | Bloomberg Barclays Euro Government Bond 5 Year Term Index | Non-Replicating |
| iShares € Govt Bond 7-10yr UCITS ETF | Bloomberg Barclays Euro Government Bond 10 Year Term Index | Non-Replicating |
| iShares € Govt Bond 15-30yr UCITS ETF | Bloomberg Barclays Euro Government Bond 30 Year Term Index | Non-Replicating |
| iShares £ Index-Linked Gilts UCITS ETF | Bloomberg Barclays UK Government Inflation-Linked Bond Index | Non-Replicating |
| iShares Asia Property Yield UCITS ETF | FTSE EPRA/NAREIT Developed Asia Dividend + Index | Replicating |
| iShares BRIC 50 UCITS ETF | FTSE BRIC 50 Net of Tax Index | Replicating |
| iShares Core EURO STOXX 50 UCITS ETF EUR (Dist) | EURO STOXX 50 Index | Replicating |
| iShares Core MSCI Europe UCITS ETF | MSCI Europe Index | Non-Replicating |
| iShares Core UK Gilts UCITS ETF | FTSE Actuaries UK Conventional Gilts All Stocks Index | Non-Replicating |
| iShares Developed Markets Property Yield UCITS ETF | FTSE EPRA/NAREIT Developed Dividend + Index | Non-Replicating |

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BACKGROUND (continued)

Fund details (continued)

| Fund name | Benchmark index | Investment management approach ¹ |
|--|---|---|
| iShares Dow Jones Global Sustainability Screened UCITS ETF | Dow Jones Sustainability World Enlarged Index ex Alcohol, Tobacco, Gambling, Armaments & Firearms and Adult Entertainment | Non-Replicating |
| iShares EM Infrastructure UCITS ETF | S&P Emerging Market Infrastructure Index | Replicating |
| iShares EURO STOXX 50 ex-Financials UCITS ETF | EURO STOXX 50 ex-Financials Index | Replicating |
| iShares FTSE MIB UCITS ETF EUR (Dist) | FTSE MIB Index | Replicating |
| iShares Global Clean Energy UCITS ETF | S&P Global Clean Energy Index | Replicating |
| iShares Global Infrastructure UCITS ETF | FTSE Global Core Infrastructure Index | Replicating |
| iShares Global Timber & Forestry UCITS ETF | S&P Global Timber & Forestry Index | Replicating |
| iShares Global Water UCITS ETF | S&P Global Water Index | Replicating |
| iShares J.P. Morgan \$ EM Bond UCITS ETF | J.P. Morgan EMBI Global Core Index | Non-Replicating |
| iShares J.P. Morgan ESG \$ EM Bond UCITS ETF | J.P. Morgan ESG EMBI Global Diversified Index | Non-Replicating |
| iShares Listed Private Equity UCITS ETF | S&P Listed Private Equity Index | Replicating |
| iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF | MSCI AC Far East ex-Japan SmallCap Index | Non-Replicating |
| iShares MSCI EM Islamic UCITS ETF | MSCI Emerging Market Islamic Index | Replicating |
| iShares MSCI EM Latin America UCITS ETF | MSCI EM Latin America 10/40 Index | Non-Replicating |
| iShares MSCI Europe Quality Dividend UCITS ETF | MSCI Europe High Dividend Yield 4% Issuer Capped Index | Non-Replicating |
| iShares MSCI Europe SRI UCITS ETF | MSCI Europe SRI Index | Non-Replicating |
| iShares MSCI Turkey UCITS ETF | MSCI Turkey Index | Replicating |
| iShares MSCI USA Islamic UCITS ETF | MSCI USA Islamic Index | Replicating |
| iShares MSCI USA Quality Dividend UCITS ETF | MSCI USA High Dividend Yield index | Replicating |
| iShares MSCI World Islamic UCITS ETF | MSCI World Islamic Index | Non-Replicating |
| iShares MSCI World Quality Dividend UCITS ETF | MSCI World High Dividend Yield Index | Replicating |
| iShares STOXX Europe 50 UCITS ETF | STOXX Europe 50 Index | Replicating |
| iShares UK Property UCITS ETF | FTSE EPRA/NAREIT UK Index | Replicating |
| iShares US Aggregate Bond UCITS ETF | Bloomberg Barclays US Aggregate Bond Index | Non-Replicating |
| iShares US Property Yield UCITS ETF | FTSE EPRA/NAREIT United States Dividend + Index | Replicating |

¹ Please refer to the Investment Manager's Report for further information on the meaning of a replicating / non-replicating Fund.

These Funds are Exchange Traded Funds ("ETFs"), which provide the flexibility of a share with the diversification of a Fund. They can be bought and sold like any other share listed on a stock exchange, but provide instant exposure to many companies or various financial instruments relevant to the Fund and its benchmark index.

Stock exchange listings

The Entity maintained a primary listing on the London Stock Exchange ("LSE").

iSHARES II PLC

INVESTMENT MANAGER'S REPORT

Investment objective

The investment objective of the Funds is to provide investors with a total return, taking into account the capital and income returns, which reflect the total returns of the respective benchmark listed in Fund details in the Background section.

Fund performance, tracking difference and tracking error

The Fund performance figures are based on the NAV calculated in accordance with the prospectus for the financial year under review with any dividends reinvested. Due to FRS 102 requirements which apply to the financial statements, there may be differences between the NAV per share as recorded in the financial statements and the NAV per share calculated in accordance with the prospectus.

Tracking difference is defined as the difference in returns between a fund and its benchmark index.

Realised tracking error is the annualised standard deviation of the difference in monthly returns between a fund and its benchmark index. Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time.

Anticipated tracking error is based on the expected volatility of differences between the returns of a fund and the returns of its benchmark index.

For a physically replicating fund, the investment management approach is to buy a portfolio of securities that as far as practicable consist of the securities that make up the benchmark index, in similar proportion to the weights represented in the benchmark index over a defined period of time.

For a non-replicating fund, the investment management approach aims to match the main risk characteristics of the benchmark index by investing in a portfolio that is primarily made up of securities that represent the benchmark index. The objective is to generate a return which is as close as practicable to the total return of the index net of transaction costs and gross of fees and other costs.

Cash management, efficient portfolio management techniques including securities lending, transaction costs from rebalancing and currency hedging can have an impact on tracking difference. Importantly, these impacts can be either positive or negative depending on the underlying circumstances.

Each Fund's total expense ratio ("TER") is accrued on a daily basis throughout the financial year, which can impact the measurement of a tracking error in a positive or negative manner depending on the performance in the market and the TER rate applied. The extent and magnitude of this effect on performance measurement is subject to the timing of the market performance relative to the performance period and can be greater than the headline TER in a positive market and lower than the TER in a negative market.

In addition to the above, the Fund may also have a tracking difference and tracking error due to withholding tax suffered by the Fund on any income received from its investments. The level and quantum of tracking difference/tracking error arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the Fund with various tax authorities, any benefits obtained by the Fund under a tax treaty or any securities lending activities carried out by the Fund.

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INVESTMENT MANAGER'S REPORT (continued)

Fund performance, tracking difference and tracking error (continued)

The following table compares the realised Fund performance against the performance of the relevant benchmark index during the financial year ended 31 October 2019. The table also includes an explanation of the tracking difference gross of the total expense ratio ("TER") for the financial year ended 31 October 2019. It also discloses the anticipated tracking error of the Fund (disclosed in the prospectus on an ex-ante basis) against the actual realised tracking error of the Fund as at 31 October 2019. An explanation of the difference in tracking error is also provided where the tracking error is greater than the anticipated tracking error. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period. Where a Fund has not been trading for 36 months, the annualised tracking error since inception has been presented.

The returns disclosed are the performance returns for the primary share class for each Fund, net of fees, which has been selected as a representative share class. The primary share class represents the class of share invested in by the majority of investors in the Fund and also takes into account other relevant factors such as the Fund's base currency. Performance returns for any other share class can be made available on request.

| Fund name | Fund return % | Benchmark index return % | Tracking difference net of TER % | TER % | Tracking difference gross of TER % | Anticipated tracking error % | Realised tracking error % |
|---|------------------|--------------------------------|---|----------|---|---------------------------------------|------------------------------------|
| iShares \$ Corp Bond 0-3yr ESG UCITS ETF ^{1/2} | 4.41 | 4.67 | (0.26) | 0.16 | (0.10) ^a | Up to 0.400 | 0.14 |
| iShares \$ Floating Rate Bond UCITS ETF | 3.09 | 3.28 | (0.19) | 0.10 | (0.09) ^a | Up to 0.250 | 0.07 |
| iShares \$ High Yield Corp Bond UCITS ETF | 7.99 | 8.37 | (0.38) | 0.50 | 0.12 ^b | Up to 0.350 | 0.12 |
| iShares \$ TIPS 0-5 UCITS ETF | 4.13 | 4.16 | (0.03) | 0.10 | 0.07 ^a | Up to 0.150 | 0.05 |
| iShares \$ TIPS UCITS ETF | 9.20 | 9.39 | (0.19) | 0.25 | 0.06 | Up to 0.050 | 0.01 |
| iShares \$ Treasury Bond 7-10yr UCITS ETF ² | 14.49 | 14.55 | (0.06) | 0.15 | 0.01 | Up to 0.100 | 0.04 |
| iShares € Corp Bond 0-3yr ESG UCITS ETF | 0.54 | 0.73 | (0.19) | 0.21 | (0.04) | Up to 0.400 | 0.04 |
| iShares € Corp Bond ESG UCITS ETF ² | 5.80 | 5.92 | (0.12) | 0.17 | 0.03 | Up to 0.400 | 0.04 |
| iShares € Floating Rate Bond UCITS ETF | 0.38 | 0.46 | (0.08) | 0.10 | 0.01 | Up to 0.250 | 0.02 |
| iShares € Govt Bond 3-5yr UCITS ETF | 3.57 | 3.79 | (0.22) | 0.20 | (0.02) | Up to 0.075 | 0.02 |
| iShares € Govt Bond 7-10yr UCITS ETF | 10.57 | 10.76 | (0.19) | 0.20 | 0.01 | Up to 0.100 | 0.01 |

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INVESTMENT MANAGER'S REPORT (continued)

Fund performance, tracking difference and tracking error (continued)

| Fund name | Fund return % | Benchmark index return % | Tracking difference net of TER % | TER % | Tracking difference gross of TER % | Anticipated tracking error % | Realised tracking error % |
|--|---------------|--------------------------|----------------------------------|-------|------------------------------------|------------------------------|---------------------------|
| iShares € Govt Bond 15-30yr UCITS ETF | 24.34 | 24.56 | (0.22) | 0.20 | (0.02) | Up to 0.075 | 0.03 |
| iShares £ Index-Linked Gilts UCITS ETF | 9.28 | 9.47 | (0.19) | 0.19 | 0.00 | Up to 0.050 | 0.02 |
| iShares Asia Property Yield UCITS ETF | 23.71 | 24.38 | (0.67) | 0.59 | (0.08) ^c | Up to 0.600 | 0.24 |
| iShares BRIC 50 UCITS ETF | 11.06 | 11.94 | (0.88) | 0.74 | (0.14) ^d | Up to 0.300 | 0.08 |
| iShares Core EURO STOXX 50 UCITS ETF EUR (Dist) | 16.53 | 15.91 | 0.62 | 0.10 | 0.72 ^d | Up to 0.400 | 0.28 |
| iShares Core MSCI Europe UCITS ETF | 12.96 | 12.63 | 0.33 | 0.12 | 0.45 ^d | Up to 0.200 | 0.14 |
| iShares Core UK Gilts UCITS ETF ² | 10.17 | 10.28 | (0.11) | 0.15 | (0.04) | Up to 0.075 | 0.03 |
| iShares Developed Markets Property Yield UCITS ETF | 20.25 | 20.31 | (0.06) | 0.59 | 0.53 ^d | Up to 0.200 | 0.26 [^] |
| iShares Dow Jones Global Sustainability Screened UCITS ETF | 13.29 | 13.72 | (0.43) | 0.60 | 0.17 ^d | Up to 0.150 | 0.07 |
| iShares EM Infrastructure UCITS ETF | 12.23 | 13.00 | (0.77) | 0.74 | (0.03) | Up to 0.400 | 0.55 ^{^^} |
| iShares EURO STOXX 50 ex-Financials UCITS ETF | 18.31 | 17.91 | 0.40 | 0.20 | 0.60 ^d | Up to 0.300 | 0.19 |
| iShares FTSE MIB UCITS ETF EUR (Dist) | 23.23 | 22.98 | 0.25 | 0.35 | 0.60 ^e | Up to 0.300 | 0.23 |
| iShares Global Clean Energy UCITS ETF | 34.01 | 34.66 | (0.65) | 0.65 | 0.00 | Up to 1.150 | 0.38 |
| iShares Global Infrastructure UCITS ETF | 19.13 | 19.44 | (0.31) | 0.65 | 0.34 ^d | Up to 0.200 | 0.12 |
| iShares Global Timber & Forestry UCITS ETF | (2.81) | (2.67) | (0.14) | 0.65 | 0.51 ^d | Up to 0.400 | 0.13 |
| iShares Global Water UCITS ETF | 24.89 | 25.41 | (0.52) | 0.65 | 0.13 ^d | Up to 0.200 | 0.17 |
| iShares J.P. Morgan \$ EM Bond UCITS ETF | 14.67 | 15.08 | (0.41) | 0.45 | 0.04 | Up to 0.250 | 0.07 |
| iShares J.P. Morgan ESG \$ EM Bond UCITS ETF | 14.96 | 15.47 | (0.51) | 0.45 | (0.06) | Up to 0.500 | 0.08 |
| iShares JPX–Nikkei 400 EUR Hedged UCITS ETF (Acc) ³ | (1.18) | (0.25) | (0.93) | 0.25 | (0.68) ^f | Up to 0.200 | 0.11 |

iSHARES II PLC

INVESTMENT MANAGER'S REPORT (continued)

Fund performance, tracking difference and tracking error (continued)

| Fund name | Fund return % | Benchmark index return % | Tracking difference net of TER % | TER % | Tracking difference gross of TER % | Anticipated tracking error % | Realised tracking error % |
|---|---------------|--------------------------|----------------------------------|-------|------------------------------------|------------------------------|---------------------------|
| iShares Listed Private Equity UCITS ETF | 21.97 | 21.77 | 0.20 | 0.75 | 0.95 ^g | Up to 0.300 | 0.20 |
| iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF | 9.22 | 9.06 | 0.16 | 0.74 | 0.90 ^h | Up to 0.800 | 0.38 |
| iShares MSCI EM Islamic UCITS ETF | 9.37 | 10.32 | (0.95) | 0.85 | (0.10) ⁱ | Up to 0.500 | 0.20 |
| iShares MSCI EM Latin America UCITS ETF | 6.77 | 7.79 | (1.02) | 0.74 | (0.28) ^b | Up to 0.400 | 0.17 |
| iShares MSCI Europe Quality Dividend UCITS ETF | 14.59 | 14.29 | 0.30 | 0.28 | 0.58 ^d | Up to 0.500 | 0.28 |
| iShares MSCI Europe SRI UCITS ETF | 17.95 | 17.72 | 0.23 | 0.30 | 0.53 ^d | Up to 0.300 | 0.17 |
| iShares MSCI Turkey UCITS ETF | 8.53 | 9.36 | (0.83) | 0.74 | (0.09) ^j | Up to 0.100 | 0.07 |
| iShares MSCI USA Islamic UCITS ETF | 6.34 | 6.53 | (0.19) | 0.50 | 0.31 ^d | Up to 0.150 | 0.07 |
| iShares MSCI USA Quality Dividend UCITS ETF | 11.00 | 10.79 | 0.21 | 0.35 | 0.56 ^d | Up to 0.150 | 0.05 |
| iShares MSCI World Islamic UCITS ETF | 8.19 | 8.61 | (0.42) | 0.60 | 0.18 ^d | Up to 0.200 | 0.11 |
| iShares MSCI World Quality Dividend UCITS ETF | 12.72 | 12.68 | 0.04 | 0.38 | 0.42 ^d | Up to 0.300 | 0.07 |
| iShares STOXX Europe 50 UCITS ETF | 14.56 | 14.61 | (0.05) | 0.35 | 0.30 ^d | Up to 0.200 | 0.15 |
| iShares UK Property UCITS ETF | 11.45 | 11.66 | (0.21) | 0.40 | 0.19 ^d | Up to 0.200 | 0.11 |
| iShares US Aggregate Bond UCITS ETF | 11.18 | 11.51 | (0.33) | 0.25 | (0.08) ^a | Up to 0.250 | 0.05 |

iSHARES II PLC

INVESTMENT MANAGER'S REPORT (continued)

Fund performance, tracking difference and tracking error (continued)

| Fund name | Fund return % | Benchmark index return % | Tracking difference net of TER % | TER % | Tracking difference gross of TER % | Anticipated tracking error % | Realised tracking error % |
|-------------------------------------|---------------|--------------------------|----------------------------------|-------|------------------------------------|------------------------------|---------------------------|
| iShares US Property Yield UCITS ETF | 21.30 | 20.93 | 0.37 | 0.40 | 0.77 ^d | Up to 0.300 | 0.40 [^] |

¹ The Fund commenced trading during the financial year. Returns are shown from launch date to the end of the financial year and the TER is the effective TER from launch date to the financial year end date.

² During the financial year, the TER of this Fund was amended. Please refer to the background section for details of all changes to the TER during the financial year.

³ The Fund fully redeemed during the financial year. Returns are shown from the beginning of the financial year to the date the Fund fully redeemed.

^a The tracking difference is a result of sampling techniques employed and transaction costs.

^b The tracking difference is a result of sampling techniques employed.

^c The tracking difference is a result of differences in tax rates applied to dividends received in the Fund versus the tax rates assumed in the total return calculation of the benchmark index; and the difference in performance between the benchmark index and index futures held for efficient portfolio management.

^d The tracking difference is a result of the difference in tax rates applied to dividends received in the Fund versus the tax rates assumed in the total return calculation of the benchmark index.

^e The tracking difference is a result of the difference in tax rates applied to dividends received in the Fund versus the tax rates assumed in the total return calculation of the benchmark index, as well as, the sampling techniques employed.

^f The tracking difference is a result of cash and cash equivalents held in the Fund for liquidity purposes; the compounding effect from TER; and currency hedging.

^g The tracking difference is a result of the differences in tax rates applied to dividends received in the Fund versus the tax rates assumed in the total return calculation of the benchmark index, as well as, the securities lending revenue.

^h The tracking difference is a result of securities lending revenue.

ⁱ The tracking difference is a result of cash and cash equivalents held in the Fund for liquidity purposes; and the difference in tax rates applied to dividends received in the Fund versus the tax rates assumed in the total return calculation of the benchmark index.

^j The tracking difference is a result of difference in performance between the benchmark and index futures held for efficient portfolio management.

[^] The tracking error was caused due to the difference in tax rates applied to dividends received in the Fund versus the tax rates assumed in the total return calculation of the benchmark index.

^{^^} The tracking error was predominantly caused due to Fund holidays that led to a difference in the valuation point of the Fund and the pricing point of the benchmark index.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time. Subscriptions may be made only on the basis of the current prospectus, of which the most recent annual report and audited accounts and interim report and unaudited accounts as well as KIIDs form an integral part. Copies of which are available from Investor Services, the Transfer Agent, the Management Company or any of the Representatives or Distributors.

iSHARES II PLC

INVESTMENT MANAGER'S REPORT (continued)

MARKET REVIEW

Equities

Global equities

This market review summary covers iShares MSCI World Quality Dividend UCITS ETF

Having fallen sharply during the closing weeks of 2018 as global economic growth concerns grew, global equities recovered dramatically as investor confidence returned in early 2019. Even as US-China trade tensions mounted, optimism that negotiations could yet defuse the dispute and subsequent round of global interest rate cuts helped world stock markets to end the Entity's review year on a strong note.

Global equities lost ground over the initial weeks of the review year, reflecting worries that the deepening US-China trade dispute and the associated reactive tariffs were already impacting on both the global economic outlook and corporate earnings. The Federal Reserve's (the "Fed") decision to raise US interest rates by 0.25% to 2.50% in December 2018, quashed hopes that borrowing costs had already peaked. Thus, disappointing Chinese economic data, plunging oil prices and a US political dispute that resulted in a partial shutdown of the government weighed heavily on world equities. Nevertheless, sentiment recovered significantly in early 2019, boosted by a short-term deal to end the US government shutdown, more reassuring economic headlines from China and some encouraging corporate earnings news. Optimism that progress in US-China trade talks was within reach and signals from the Fed that US interest rates were effectively on hold helped to sustain the rally throughout the first quarter of 2019. Notwithstanding political uncertainties in Europe, particularly related to Brexit, inconclusive election results in Spain and street protests in France that drew spending concessions from President Macron, news that the European Central Bank ("ECB") was introducing a series of measures to support economic activity lifted markets into March 2019 and early April 2019. Confirmation that the UK's scheduled departure from the European Union ("EU") had been extended from 29 March 2019 to the end of October 2019, thereby avoiding the immediate risk of a 'no deal' Brexit, renewed signs of health from the US economy and confidence in the Chinese authorities' latest efforts to stimulate economic growth continued to support global equities.

Having suffered a bout of weakness in May 2019 as investors reacted to the surprise hostile breakdown of the latest round of US-China trade talks and a round of retaliatory new tariffs, global equities resumed their rally in June 2019. This reflected growing investor confidence that leading global central banks, particularly the Fed and the ECB, were moving closer to cutting interest rates. Following confirmation from the Japan G20 summit that President Donald Trump and President Xi Jinping had agreed to the resumption of trade talks and news that the Fed had cut interest rates by 0.25% in July 2019, the first cut since the 2008/2009 Global Financial Crisis, helped to sustain global equities' gains. However, markets suffered a further bout of weakness in August 2019 as US-China tensions heightened following China's decision to effectively devalue its currency, allowing the Renminbi to fall below 7 against the US Dollar. Some softer global economic data, and an inversion of the US bond yield curve, historically regarded as a harbinger of a looming recession, and growing unease that the UK could yet leave the EU without a formal exit agreement weighed on markets into late August 2019. However, two further 0.25% cuts from the Fed, the ECB's decision to cut its deposit rate deeper into negative territory and restart its quantitative easing ("QE") programme boosted global equities in September 2019 and October 2019. Meanwhile, renewed optimism over the prospects of an orderly Brexit after new UK Prime Minister Boris Johnson agreed a revised exit deal with the EU and tentative signs of progress in US-China trade talks helped global equities to end the Entity's review year on a high note.

Equities paying attractive levels of dividends broadly matched the returns from wider global equities over the review year.

European equities

This market review summary covers iShares Core MSCI Europe UCITS ETF, iShares FTSE MIB UCITS ETF EUR (Dist), iShares STOXX Europe 50 UCITS ETF, iShares Core EURO STOXX 50 UCITS ETF EUR (Dist), iShares EURO STOXX 50 ex-Financials UCITS ETF and iShares MSCI Europe Quality Dividend UCITS ETF

European equities produced strong returns over the Entity's review year, outperforming their global counterparts. Although Brexit related political uncertainties acted as a drag on UK listed shares, mainland European equities generated robust returns as the increasingly supportive stance from the ECB and solid corporate trading updates more than offset concerns over the global demand prospects for Europe's exports.

iSHARES II PLC

INVESTMENT MANAGER'S REPORT (continued)

MARKET REVIEW (continued)

Equities (continued)

European equities (continued)

European stock markets broadly tracked their international peers lower in late 2018 as some disappointing corporate results and soft domestic economic headlines underlined concerns over the deteriorating global earnings outlook. Data released in December 2018 showed that Eurozone economic growth had dipped to a near four year low of just 0.20% during the third quarter of 2018. Subsequently, following the Italian coalition government's budget disagreement with the EU, data would show that the Italian economy had dipped into recession while, with international demand remaining subdued, the export orientated German economy recorded zero growth during the fourth quarter of 2018. Nevertheless, European equities benefitted from a marked improvement in sentiment in early 2019, as domestic factors helped European bourses to be near the forefront of the recovery in global equities during the first quarter of 2019. Even as political uncertainties continued as extended street protests by the 'Gilet Jaunes' over perceived social injustices, forced spending concessions from the French government and the risk of a 'no deal' Brexit threatened Europe's already faltering economic recovery. Thus, marked a change in tone from the ECB emphasised policymakers' determination to support economic activity. Having wound down its €2.5 trillion QE programme as recently as December 2018, policymakers extended the availability of low-cost loans to banks to encourage lending to consumers and businesses and suggested that borrowing costs were unlikely to rise in 2019. With fourth quarter of 2018 economic growth confirmed at just 0.20%, policymakers gradually opened the door to an easing of already loose monetary policy given the uncertain global economic outlook, even as an extension of the UK's scheduled departure from the EU until the end of October 2019 removed the immediate risk of the economic shock of a disorderly Brexit. Despite deteriorating US-China trade relations acting as a headwind to world economic growth, confidence that leading global central banks would seek to boost economic activity, coupled with confidence that trade talks could yet defuse the US-China trade skirmish, and news that Eurozone economic growth had picked up to 0.40% during the first quarter of 2019, helped European equities to extend their gains throughout April 2019.

Notwithstanding May 2019's short lived selloff as the surprise breakdown of US-China trade talks resulted in a new round of retaliatory tariffs, optimism that rising barriers to trade could soon be reversed boosted European equities in June 2019 and July 2019. News that the US and Chinese presidents had agreed to a resumption of trade talks and confirmation that the EU had reached a trade accord with the Mercosur group of South American countries helped sentiment. Meanwhile, President Donald Trump announced a delay to the imposition of threatened increase in tariffs on car imports from the EU. Even as some Eurozone sentiment surveys painted a more positive picture, growing indications that the ECB was considering a cut in interest rates reassured investors, helping to offset concerns that the challenging export outlook could yet push the German economy into recession as trading activity weakened. Eurozone growth eased to just 0.20% during the second quarter of 2019. Political concerns also lingered as rising tensions in Italy's coalition government came to a head while UK Prime Minister Theresa May stepped down following a failure to win domestic support for her Brexit deal, with her successor Boris Johnson pledging that the UK would leave the EU at the end of October 2019 'with or without a deal'. Against this backdrop, concerns mounted that the UK economy was flirting with recession, having contracted by (0.20)% during the second quarter of 2019, with economic indicators suggesting that trading activity remained subdued. Nevertheless, European equities rallied sharply over the final weeks of the review year, following the Fed's lead, the ECB cut interest rates, taking its deposit facility deeper into negative territory, cutting the rate from (0.40)% to (0.50)% and announcing the restart of QE at the rate of €20 billion/month from November 2019. This helped to offset concerns over simmering US-EU trade tensions after the US won a World Trade Organisation ruling facilitating import tariffs of \$7.5 billion on EU imports in a long running dispute related to aviation subsidies. Meanwhile, following moves in the UK Parliament to legislate against a 'no deal' Brexit, MPs obliged UK Prime Minister Boris Johnson to request an extension to the UK's departure date. News that the EU had granted a 'flexextension' until as late as the end of January 2020, potentially giving Prime Minister Johnson time to win Ministers of Parliaments' approval for the revised deal his government negotiated with the EU, and hopes that the 12th December 2019 general election could offer to route to political clarity, potentially giving a boost to the UK and Eurozone economies, helped European equities to end the review year on a strong note.

Italian equities outperformed their wider European peers over the review year, reflecting relief that the government had reached a budget compromise with the EU and that frictions within the government resulted in a change of coalition partners, rather than the uncertainty of new elections. Europe's financial sector marginally underperformed broader European equities, mirroring the slight underperformance of global financials as interest rate cuts looked set to increase pressure on lending margins. EURO STOXX 50 equities marginally outperformed wider European equities, partly due to the formers' lack of exposure to UK equities, which underperformed their continental European peers as Brexit related uncertainties increasingly weighed on economic activity. Equities paying attractive levels of dividends slightly outperformed the broader market, helped by the formers' lower relative exposure to some underperforming energy companies.

iSHARES II PLC

INVESTMENT MANAGER'S REPORT (continued)

MARKET REVIEW (continued)

Equities (continued)

US equities

This market review summary covers iShares MSCI USA Dividend UCITS ETF

US equities generally outperformed their global counterparts over the Entity's review year, bolstered by broadly encouraging corporate earnings data and the relative strength of the US economy. Even as global economic uncertainties mounted against the backdrop of rising trade tensions, confidence that the Fed's three interest rate cuts, in July 2019, September and October 2019, would help to sustain US economic growth helped US equities, as measured by the S&P 500 index, to hit a succession of new all-time highs late in the review year.

Following the slide in global equities in October 2018 as worries over the effects of trade frictions on global economic growth impacted heavily on sentiment, US equities followed their international peers lower over the opening weeks of the review year as investors fretted over outlook for corporate earnings. A 40% slump in crude oil prices over the final quarter of 2018 reflected investors' concerns over the global demand outlook while also weighing heavily on the US's relatively large energy sector. Although the Fed's decision to increase US interest rates by 0.25% to 2.50%, even as dark clouds gathered on the global economic horizon, and a political budget dispute that would result in a month long partial shutdown of the US government also had a negative effect on sentiment, US equities were among the strongest performers during the first quarter of 2019. A deal to address the government shutdown, optimism over the scope for improved US-China trade relations and a round of encouraging corporate trading reports, particularly from the US industrials sector, and strength in the energy sector as global oil prices rebounded, boosted US equities. Even as official data showed that US economic growth had eased from 3.40% on an annualised basis during the third quarter of 2018 to 2.60% during the October to December 2018 period, the Fed's gradual pivot, initially suggesting that interest rates were likely to remain on hold in 2019 then subsequently raising the potential for a cut should global uncertainties persist, helped to sustain the rally.

US equities set new all-time highs in April 2019, boosted by a stream of robust quarterly corporate reports from companies such as Microsoft. Although news that US economic growth had accelerated to 3.20% during the first quarter of 2019, May 2019's surprise breakdown of US-China trade talks, and the US's subsequent doubling of tariffs on \$200 billion of Chinese goods, and China's retaliatory tariff hike of \$60 billion on US exports, dragged US equities lower alongside their global peers. Nevertheless, the setback proved short lived as the encouraging tone of US corporate trading updates, positive US economic data and growing conviction that global central banks stood prepared to cut interest rates in an effort to support growth boosted US stocks over the remainder of the second quarter of 2019. Following the release of weaker than expected inflation data, the Fed duly cut interest rates to 2.25% in July 2019, the first reduction in a decade. With the economy having grown by a better than expected 2.10% during the second quarter of 2019, the Fed downplayed suggestions that the rate cut marked the start of a succession of similar moves, describing the decision as a 'mid cycle adjustment'. Following another setback in August 2019 as China's effective currency devaluation prompted the US Treasury to allege Beijing of currency manipulation, while retaliatory tariff extensions raised concerns over the potential impact on global trade, speculation that the Fed could cut interest rates again helped to foster further gains in US equities, a rally that would be largely sustained over the remainder of the review year. Even as the robust US jobs market continued to underpin stronger than expected consumer spending, subdued US inflation data heightened expectations over further interest rate cuts. The Fed duly vindicated the rising speculation, cutting interest rates by 0.25% in both September and October 2019, even as the US economy continued to show considerable resilience, with third quarter of 2019 economic growth of 1.90% topping consensus estimates. Meanwhile, President Donald Trump's announcement of a "Phase 1" deal with China that would take several weeks of further work to finalise, and delays to planned tariff increases on Chinese goods, helped US equities to end the review year on a strong note.

Dividend orientated US equities produced solid gains but underperformed relative to mainstream US equity indices over the review year. The underperformance was concentrated over the first half of the review year, when dividend biased indices' relatively low exposure to the outperforming IT sector and higher comparative exposure to underperforming consumer staples stocks weighed to some extent on returns.

iSHARES II PLC

INVESTMENT MANAGER'S REPORT (continued)

MARKET REVIEW (continued)

Equities (continued)

Turkish equities

This market review summary covers iShares MSCI Turkey UCITS ETF

The Turkish equities ended the review year higher but underperformed compared to wider emerging markets. However, the Turkish market experienced very dramatic price swings, particularly early in the review year as governance concerns prompted a dramatic slide in the currency, and sharply higher interest rates as the central bank sought to temper inflationary pressure. Subsequently, a gradual return of investor confidence facilitated interest rate cuts, helping Turkish equities to perform relatively well late in the review year, thereby limiting their underperformance over the 12 months as a whole.

The Turkish market produced largely flat returns during November and December 2018, thereby performing well relative to sliding global equities over the final weeks of 2018. This reflected confidence that the economy had emerged from the currency crisis earlier in the year in relatively solid condition, while the prospect that US interest rates were at or close to their peak also lent some degree of reassurance to investors in Turkish equities. Even as data confirmed that the economy had contracted by (1.40)% during the third quarter of 2018, optimism that relations between President Recep Tayyip Erdoğan and President Donald Trump, one factor behind the earlier currency crisis, were improving, coupled with rising business confidence and optimism that the Central Bank of Turkey ("CBT") could soon begin to pare interest rates lent support to Turkish stocks in early 2019. Even as data confirmed that the aftermath of the 2018 crisis had extended into the final quarter of 2018, when the economy contracted by (2.80)%, thereby tipping into recession, global investors' improved risk appetite helped Turkish stocks to follow their global counterparts higher. However, the market slumped in March 2019 as political and associated governance concerns returned with a vengeance. Having irked the US and fellow North Atlantic Treaty Organization members with the decision to buy a Russian anti-aircraft missile system, President Recep Tayyip Erdoğan frayed investors' nerves further by challenging the legitimacy of municipal election results in cities including Ankara and Istanbul in which the opposition CHP party had clinched dramatic victories. Having plunged by over 30% from their late January 2019 peak by early May 2019 after President Erdoğan's orders that the elections be rerun fanned concerns that the government's interventionist approach was undermining democracy, Turkish equities staged a recovery that would be sustained until throughout June and July 2019. Following news that the economy had emerged convincingly from recession with growth of 1.60% during the first quarter of 2019, investors reacted positively to news that the CHP party had won the rerun mayoral Istanbul election by a healthy margin.

Meanwhile, with inflation falling sharply from over 20.00% in January 2019 to around 9.00% in September 2019, the CBT followed up July 2019's interest rate cut with further moves in September and October 2019, slashing rates from 24.00% to 14.00% in three months. Despite ongoing headwinds to global economic growth amid rising US-China trade tensions, investors also reacted positively to news that the Turkish economy had grown by 1.20% during the second quarter of 2019. Nevertheless, geopolitical factors weighed to some extent on the Turkish market over the final weeks over the review year as, following the withdrawal of troops from northern Syria in early October 2019, Turkey's attack on Kurdish forces strained relations with some allies, adding to the sense of country risk for many investors.

Japanese equities

This market review summary covers iShares JPX-Nikkei 400 EUR Hedged UCITS ETF (Acc)

Japanese equities produced positive returns but lagged behind the rally in global equities over the review year. The underperformance was concentrated during the first half of the review year amid worries over the effects of rising global trade barriers and the additional impact of some strength in the Japanese Yen on exporters' earnings. However, Japanese equities subsequently produced improved returns ahead of the ETF closure on 29 September 2019, both on an outright basis and relative to global equities, amid optimism that lower global interest rates will help to underpin demand for Japanese goods.

Extending their weakness as global growth concerns mounted in October 2018, Japanese equities tracked their international equities lower during the opening weeks of the review year. Despite some optimism that the resilient Japanese jobs market could underpin domestic consumer activity, concerns rose over the subdued outlook for exports as trade tensions mounted and China's economy continued to cool. News that Japan's economy had contracted by (0.60)% during the third quarter of 2018, albeit impacted by natural disasters including the Hokkaido earthquake and Typhoon

iSHARES II PLC

INVESTMENT MANAGER'S REPORT (continued)

MARKET REVIEW (continued)

Equities (continued)

Japanese equities (continued)

Jebi, acted as a further drag on the market. Although global equities recovered sharply in early 2019 as optimism over the potential for an easing of global trade barriers and the scope for lower interest rates boosted investors' risk appetite, Japanese equities lagged behind the broader rally, reflecting disappointing domestic news. The Bank of Japan's ("BoJ") closely watched quarterly Tankan survey highlighted the ongoing challenges to exports while trading updates from many Japanese companies, particularly car makers, contrasted with more encouraging updates from many European and US corporates. Even as preliminary data showed that rising levels of domestic consumption had helped the Japanese economy to grow by 0.30% during the final quarter of 2018 and the recovery in global equities throughout March and April 2019 dragged Japanese stocks higher, ongoing concerns over the challenging outlook for many Japanese manufacturers and cautious comments from BoJ officials served as reminders of the fragility of the economic backdrop.

Having dipped alongside global equities in response to May 2019's hostile breakdown of US-China trade talks and the imposition of further tariffs, Japanese equities generally underperformed during the subsequent rally in global markets over the remainder of the second quarter of 2019. This partly reflected a rally in the Japanese Yen, which piled further pressure on exporters. Despite the release of better than expected first quarter of 2019 economic data showing growth of 0.50%, matching the fourth quarter of 2018's upgraded 0.50% figure, some disappointing data in the form of muted machinery orders and another subdued Tankan survey continued to act as headwinds to Japanese equities into the third quarter of 2019. Following the Fed's 0.25% July 2019 interest rate cut, a further rally in the Japanese Yen heightened concerns over the outlook for exporters. Nevertheless, having faltered again in early August 2019 as optimism over the prospect of a breakthrough in US-China trade talks dissipated, Japanese equities performed relatively well in late August and September 2019. This reflected optimism that a round of global interest rate cuts could underpin world demand, thereby helping Japanese exporters to overcome the effect of the relatively firm Japanese currency. Investors also drew comfort from news that improving levels of household consumption had contributed to growth of 0.30% in the Japanese economy over the second quarter of 2019.

Far East equities

This market review summary covers iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF

Far East stock markets produced solid gains over the review year but underperformed compared to global equities. Following strong start to 2019, both on an outright basis and relative to world stock markets amid hopes that fourth quarter of 2018 downgrades to global economic growth forecasts had been overly pessimistic, Far Eastern shares sharply underperformed relative to global equities over the second half of the review year. Even as investors priced in the effects of lower global interest rates, disappointment over the escalation of the US-China trade skirmish, the lack of any firm progress in negotiations and concerns over the effects of China's ongoing economic slowdown weighed on Far Eastern markets. Smaller capitalised equities underperformed relative to their larger Far Eastern peers over the review year, reflecting investors' mixed appetite for risk amid uncertainty over the outlook for the region's domestic economies.

Even as global equities began the review year on the slide, Far Eastern equities demonstrated some degree of resilience in November and December 2018. Despite concerns over the effects of China's ongoing economic slowdown, with year on year growth easing from 6.70% during the second quarter of 2019 to 6.50% during the July to September 2019 period, optimism that a negotiated breakthrough in US-China talks would bolster the outlook for Far Eastern exporters lent considerable support to the region's stock markets around the turn of the calendar year. Chinese equities led the region's stock markets sharply higher over the first quarter of 2019 amid confidence that policymakers' efforts to stimulate economic activity would help to offset the effects of rising trade barriers, while strength in the global Information Technology hardware sector lent support to the Taiwanese and Korean markets. News that index heavyweight MSCI was raising the representation of Chinese equities in several major indices lent further support to the market. Notwithstanding China's ongoing economic slowdown, news of better than expected growth of 6.40% during the first quarter of 2019, matching the rate of the previous quarter of 2018, lent only limited support to Chinese stocks as trade relations with the US unexpectedly worsened further in May 2019. Meanwhile, Korean equities also began an extended period of disappointing performance as mounting concerns over trade frictions added to worries over the economic growth outlook following a surprise (0.40)% first quarter of 2019 contraction as the manufacturing and construction sectors struggled.

iSHARES II PLC

INVESTMENT MANAGER'S REPORT (continued)

MARKET REVIEW (continued)

Equities (continued)

Far East equities (continued)

Although the region's equities underwent a period of consolidation in June and July 2019 amid optimism that leading global central banks' more dovish sentiment would pave the way for widespread cuts in global interest rates, while optimism returned that the US-China could reach some form of trade accord, Far Eastern equities slid further in August 2019. This reflected a wave of disappointment that, despite some encouraging signs, talks had yet to deliver any real progress. Meanwhile, although the South Korean economy returned to modest growth, investors' concerns over the ongoing Chinese economic slowdown lingered. With growth having eased to 6.20% during the second quarter of 2019, data released in October 2019 showed that the economy had grown by just 6.00% during the July to September 2019 period, the weakest year on year growth in 27 years. Nevertheless, following the Fed's three interest rate cuts, optimism that a round of easing from a range of emerging market central banks, including China, South Korea, Indonesia and the Philippines, would help to underpin domestic demand lent a limited degree of support to Far Eastern stock markets over the final weeks of the Entity's review year.

Latin American equities

This market review summary covers iShares MSCI EM Latin America UCITS ETF

Latin American markets delivered positive returns over the review year but underperformed relative to both emerging market and wider global equities. Having shown some resilience early in the review year, particularly as investors assessed the policy shift in the aftermath of Brazil's October 2018 elections, sentiment towards some of the region's markets subsequently deteriorated amid political and economic uncertainties in Mexico, a surprise election result in Argentina, and the widespread street protests in Chile late in the review year. Nevertheless, optimism over the effect of interest rate cuts on global demand helped the region's equities to post positive returns overall.

Latin American markets followed the decline in global equities as global economic growth concerns mounted in late 2018. Nevertheless, even as lower commodity prices looked set to impact on the country's resource rich economy, Brazilian equities rebounded very strongly during the first quarter of 2019 amid confidence that recently elected President Jair Bolsonaro would implement growth friendly economic reform, including tax cuts. A round of positive economic headlines, such as a jump in retail sales, gave the rally in Brazilian equities further impetus. Meanwhile, Mexican equities also performed well in early 2019, despite ongoing investor caution over new President Andrés Manuel López Obrador's economic policies, speculation that, following an economic slowdown partly influenced by state's strict measures, reports that the government was considering a round of surprise corporate tax cuts underpinned the market. Nevertheless, while generally mirroring the swings in wider global equities as sentiment swung between overall optimism and brief bouts of pessimism over the scope for reduced global trade tensions, country specific factors continued to keep market volatility elevated. For example, Brazilian equities slid in late March 2019 as former President Michel Temer was briefly arrested amid corruption allegations. With disappointing industrial data triggering further weakness even before May 2019's selloff in global equities as the breakup of US-China trade talks precipitated new barriers to global trade. Conversely, Mexican equities performed relatively well during the second quarter of 2019 amid resilient consumer confidence and hopes that a slowdown in inflation could provide scope for lower interest rates.

Although Brazilian equities briefly led Latin American markets higher in July 2019 as the central bank cut interest rates and progress on pension reform raised hopes of further market friendly political developments, the resignation of Mexico's respected Finance Minister Carlos Urzúa raised concerns over the extent of policy disagreements within the government. Subsequently, August's escalation of the US-China trade dispute weighed on global markets while sentiment towards Latin American markets suffered further as market friendly Argentinian President Mauricio Macri's surprise August 2019 defeat in primary elections deepened worries that the troubled country could default on its debt. Nevertheless, despite ongoing volatility, Latin American markets broadly rallied in September and October 2019, driven by optimism that interest rate cuts from the Brazilian and Mexican central banks would underpin economic activity. Despite some concerns that protests related to perceived economic injustices in Chile could spread, Latin American markets generally mirrored the upturn in global equities late in the review year.

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INVESTMENT MANAGER'S REPORT (continued)

MARKET REVIEW (continued)

Equities (continued)

BRIC equities

This market review summary covers iShares BRIC 50 UCITS ETF

The BRIC markets, comprising Brazil, Russia, India and China, collectively produced solid returns over the review year, rising in line with emerging markets but marginally underperforming compared to global equities.

In country terms, the Russian market generated very robust returns. In early 2019, the country's relatively large energy sector (which has a weighting of approximately 60.50% in the MSCI Russia ADR/GDR 20/35 Index, compared to the energy sector's c 5.00% weighting in the MSCI World Index) helped the overall Russian market to perform strongly. Subsequently, Russian equities extended their earlier outperformance of global equities as, against the backdrop of falling inflation and subdued but steady rates of economic growth as the economy grew by 0.20% during the first and second quarters of 2019, investors priced in lower interest rates. A sequence of steeper than expected interest rate cuts, from 7.75% in June 2019 to 6.50% in October 2019, helped Russian equities to deliver robust gains late in the review year. Indian equities also performed strongly over the review year, with the country's relatively closed economy giving the emerging market giant some degree of insulation from rising global trade tensions. India's stock markets performed particularly strongly over the first half of the review year amid investors' optimism that Prime Minister Narendra Modi, widely regarded as market friendly, would perform strongly at the multi-phase elections which concluded in late May 2019. Although Prime Minister Modi's subsequent victory was seen as a mandate for ongoing economic reform, Indian equities nonetheless subsequently produced disappointing returns as the economy slowed sharply. Compared to year on year growth of 7.00% during the third quarter of 2018, growth slumped to 5.00% during the second quarter of 2019, the weakest quarter in over six years, amid a slowdown in manufacturing and construction.

Meanwhile, Brazilian equities delivered more muted gains. Although the Brazilian market benefitted from optimism over ongoing growth friendly policies from President Jair Bolsonaro, while a recovery in oil & gas prices from year end lows also boosted the resource rich country's energy sector, unease over the economic outlook even as interest rates fell late in the review year capped Brazilian equities' gains. Chinese equities produced more subdued returns over the review year, underperforming relative to both wider BRIC equities and emerging markets. Despite the effects of the increased weightings of Chinese equities in a range of widely used market indices and optimism that the government backed stimulus programme would help to underpin domestic economic activity, unease over the extent of China's ongoing economic slowdown, exacerbated by rising US-China trade barriers, weighed on Chinese equities, particularly so late in the review year.

Islamic equities

This market review summary covers iShares MSCI World Islamic UCITS ETF, iShares MSCI USA Islamic UCITS ETF and iShares MSCI EM Islamic UCITS ETF

iShares MSCI World Islamic UCITS ETF, iShares MSCI USA Islamic UCITS ETF and iShares MSCI EM Islamic UCITS ETF continued to provide investors with exposure to equities, while offering compliance with Shari'ah principles.

World Islamic equities produced positive returns over the Entity's review year but underperformed relative to their non-Shari'ah counterparts. Global Islamic equities' relatively high exposure to the underperforming energy sector weighed on returns. Low relative exposure to the outperforming IT sector further detracted from performance. USA Islamic equities produced modest positive returns over the review year but lagged significantly behind their conventional counterparts. Shar'iah compliant US equities' relatively high weighting in the underperforming US health sector weighed on performance, while relatively high exposure to the underperforming energy sector and comparatively limited weightings in outperforming communication services companies also dragged on returns. Emerging market Islamic equities produced solid returns but nevertheless slightly underperformed compared to their non-Shari'ah counterparts over the review year. Relatively large exposure to some underperforming energy and health stocks weighed on returns from Islamic emerging market equities, although relatively high exposure to some Shari'ah compliant consumer discretionary, and to a lesser extent, IT companies, acted to limit the underperformance.

iSHARES II PLC

INVESTMENT MANAGER'S REPORT (continued)

MARKET REVIEW (continued)

Fixed income

Euro Government bonds

This market review summary covers iShares € Govt Bond 3-5yr UCITS ETF, iShares € Govt Bond 7-10yr UCITS ETF and iShares € Govt Bond 15-30yr UCITS ETF

Eurozone government bond markets rallied steadily over the Entity's review year, performing broadly in line with wider global government bonds. With Eurozone economic growth remaining muted and inflationary pressures fading, the ECB's shift towards easier monetary policy helped longer dated bonds to outperform their shorter dated counterparts by a large margin.

Eurozone government bond prices rallied in November and December 2018, benefiting alongside their global government bond counterparts from investors seeking safe havens as worries over the economic growth outlook impacted on equity markets. Although the ECB finally wound down its €2.5 trillion QE programme as scheduled in December 2018, economic growth across the Eurozone remained muted at just 0.20% during the third quarter of 2018. Even as optimism returned over the global economic outlook in early 2019, Eurozone government debt prices extended their gains amid ongoing concerns over the region's growth prospects. With political uncertainties continuing in Italy contributing to the economy's dip into recession, and the export orientated German economy facing ongoing headwinds from rising international trade barriers, subdued Eurozone inflation helped euro government bonds' rally to extend throughout the first quarter of 2019. Compared to 2.20% in October 2018, Eurozone inflation eased steadily, hitting just 1.40% in March 2019. With survey data suggesting little prospect of a significant improvement in the economic outlook, the ECB announced the Targeted Long Term Refinancing Operation, a new low cost lending package for banks with a view to supporting the supply of credit to businesses and consumers. Although data would subsequently show that economic growth had picked up marginally from 0.30% during the final quarter of 2018 to 0.40% during the January to March 2019 period, speculation mounted that the ECB, having ruled out higher borrowing costs in 2019, could soon adopt an even more dovish stance. With ongoing concerns over the effects of rising global trade friction extending throughout the second quarter of 2019, investors increasingly priced in further action from the ECB, including a likely restart of QE. Against the backdrop of increasingly sluggish economic activity, with Eurozone growth slipping to 0.20% during the second quarter of 2019, while inflation eased to just 1.00% in July 2019, Eurozone government bonds, particularly longer dated debt, rallied strongly early in the third quarter of 2019. In August 2019, yields across the whole German Bund maturity curve turned negative. Meanwhile, speculation that the ECB would soon follow the Fed's lead in cutting interest rates, easing already loose monetary policy further, was vindicated in September 2019 as the ECB lowered its deposit facility rate to (0.50)% and announced that QE would restart in November 2019. In late October 2019 data confirmed that Eurozone growth for the third quarter of 2019 had held at just 0.20% while inflation eased to a new three year low of 0.70%, underlining the challenges facing Christine Lagarde as she succeeds Mario Draghi as ECB President in November 2019.

UK Government bonds

This market review summary covers iShares Core UK Gilts UCITS ETF and iShares £ Index-Linked Gilts UCITS ETF

The gilt market delivered solid gains over the Entity's review year, rising marginally ahead of wider global government bond markets, with returns underpinned by the relatively long maturities of UK government debt in an environment of falling global interest rates during the second half of the review year. The gilt market also benefitted from some element of safe haven buying, due to a combination of concerns over the effect of global trade frictions and Brexit related uncertainties.

Gilts began the review year on a mixed footing, lagging slightly behind the rally in global government bonds as investors favoured safe havens amid increasing international economic growth concerns in late 2018. Even as UK political uncertainty mounted amid growing signs that former Prime Minister Theresa May's Brexit deal would struggle to win the approval of the House of Commons, above target inflation and the resilience of the UK economy dragged on the relative performance of gilts. Data released in November 2018 showed that the economy grew by 0.60% during the third quarter of 2018, the fastest growth in two years. Compared to 2.40% in October 2018, inflation eased to 2.10% in December 2018, still above the Bank of England's ("BoE") 2.00% target. Survey data released during the first quarter of 2019 continued to paint a positive picture of the UK economy, even in the face of the mixed global trading environment. The jobs market was particularly robust, with the unemployment rate falling to its lowest level since the 1970s. Nevertheless, a dip in inflation to 1.80% underpinned the appeal of UK government bonds, helping gilts to broadly follow the rally in global government bonds during the first quarter of 2019. Brexit related uncertainties added to the safe haven appeal of gilts amid

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INVESTMENT MANAGER'S REPORT (continued)

MARKET REVIEW (continued)

Fixed income (continued)

UK Government bonds (continued)

growing speculation that Theresa May could face a leadership challenge after her request to the EU over extending the Brexit date from 29 March 2019 to 31 October 2019 was granted. Although economic growth for the first quarter of 2019 subsequently rebounded to 0.60% from 0.30% three months earlier, this was partly attributed to stockpiling ahead of the original Brexit date.

The gilt market largely mirrored the broad rally in Eurozone and US government debt during the second quarter of 2019. Although inflation rose slightly, holding in a 2.00% to 2.10% range, survey data suggesting that the economy's resilience was fading would subsequently be vindicated by news that the economy had contracted by (0.20)% during the second quarter of 2019, due to a combination of previous stockpiling wearing off, a slowdown in the manufacturing and construction sectors and the impact of Brexit related uncertainties on investment decisions. Although inflation would subsequently dip to just 1.70% in August and September 2019, political developments took centre stage as Boris Johnston replaced Theresa May as Prime Minister, pledging that the UK would leave the EU at the end of October 2019 'with or without a deal'. However, Parliament subsequently obliged Prime Minister Boris Johnson to seek an extension of the Brexit date to 31 January 2020 while seeking to remove the possibility of a 'no deal' Brexit. Nevertheless, with parliament subsequently agreeing to hold a general election on the 12 December 2019, ongoing softness in economic indicators continued to underpin the gilt market during the final weeks of the review year.

US Treasury bonds

This market review summary covers iShares \$ Treasury Bond 7-10yr UCITS ETF, iShares \$ TIPS UCITS ETF and iShares \$ TIPS 0-5 UCITS ETF

The US Treasury bond market rallied strongly over the review year, outperforming its global counterparts. Even as the pace of US economic growth eased late in the review year, partly reflecting the more challenging global trading backdrop as trade friction increased, a marked decline in US inflation and three 0.25% reductions in US interest rates underlined the appeal of US Treasury bonds. Boosted by looser monetary policy and subdued inflation, longer dated bonds outperformed their shorter dated counterparts, while inflation protected bonds underperformed relative to conventional debt.

Against the backdrop of weakness in world equities as concerns mounted over the global economic growth outlook, US government bond prices firmed amid safe haven buying during the opening weeks over the review year. Evidence that the US economy was slowing from its searing pace of earlier in 2018 further underpinned Treasuries; compared to 4.20% during the second quarter of 2018, data released early in the review year showed that annualised growth eased to 3.40% during the third quarter of 2018. Following a 40% slide in oil prices over the fourth quarter of 2018, a marked decline in inflation further underlined the appeal of conventional US Treasuries, albeit that inflation linked bonds lagged behind the rally throughout the first quarter of 2019. Compared to 2.50% in October 2018, inflation fell to a 2½ year low of 1.50% in February 2019, while revised data showed that the economy had grown by just 2.20% on an annualised basis during the final quarter of 2018, albeit influenced by the partial shutdown of the US government. Even as survey data suggested that economic activity was picking up, while upgrades to global growth forecasts fostered a sharp rebound in oil prices in early 2019, the backdrop of rising trade tensions and subdued inflation expectations lent ongoing support to US government bond markets. Having raised interest rates as recently as December 2018, the Fed's ongoing dovish pivot, initially suggesting that rates would be on hold throughout 2019 before later raising optimism over the prospects for a cut during the second half of 2019, helped Treasuries extend their rally throughout the second quarter of 2019.

Although inflation had briefly picked up to 2.00% in April 2019, partly due to the rise in oil prices, while economic growth rebounded to 3.20% during the first quarter of 2019, growing speculation that the Fed was inching close to cutting interest rates in the face of strengthening headwinds to global economic growth bolstered bond prices in early July 2019. With inflation having fallen back to 1.60% in June 2019, the Fed duly cut interest rates to 2.25% at the end of July 2019, albeit downplaying expectations of a sequence of further reductions. Nevertheless, despite the ongoing strength of the US jobs market boosting consumer activity, news that economic growth had eased to 2.10% during the second quarter of 2019 and concerns that the US and China's imposition of retaliatory trade tariffs could impact further on global trading activity raised optimism of further interest rate cuts. The US 2-10 year yield curve briefly inverted in August 2019, highlighting investors' concerns over global recessionary risks. Against this

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INVESTMENT MANAGER'S REPORT (continued)

MARKET REVIEW (continued)

Fixed income (continued)

US Treasury bonds (continued)

backdrop, US 10 year Treasury bond yields dipped below 1.50% in September 2019, compared to 3.22% in October 2018. Given the uncertain global outlook, and inflation holding close to 1.70%, the Fed implemented 0.25% rate cuts in September and October 2019, subsequently suggesting that further reductions would be on pause to give policymakers scope to assess economic data. Although optimism over progress in US-China trade talks convinced some investors to switch from safe haven bonds into equities in October 2019, the US Treasury bond market nevertheless ended the review year with substantial gains.

Investment Grade Corporate bonds

This market review summary covers iShares US Aggregate Bond UCITS ETF, iShares \$ Floating Rate Bond UCITS ETF and iShares € Floating Rate Bond UCITS ETF

Highly rated credit markets generated positive price performance over the Entity's review year, albeit that strength in underlying government bond markets, particularly longer dated issues, was a key factor in the environment of falling global interest rates during the latter half of the review year. Credit spreads - the yield differential offered by corporate debt over government bonds of the same maturities – widened amid economic uncertainty over the opening weeks of the review year. However, notwithstanding setbacks during periods of risk aversion as trade tensions heightened in May 2019 and August 2019, credit spreads eased over much of 2019, thereby lending support to corporate bond valuations.

US Dollar credit performed strongly over the review year, reflecting combination of very robust returns from US Treasuries as investors correctly anticipated that the Fed would react to the worsening global growth outlook with interest rate cuts, and a tightening of credit spreads in early 2019. The latter reflected optimism that the positive US economic environment, even as global economic growth faced challenges, would continue to support corporate earnings, thereby strengthening balance sheets and helping corporate borrowers to comfortably service their debt burdens. While strong returns from US credit helped to underpin the performance of US Aggregate debt, mortgage bonds produced relatively modest gains over the review year, partly reflecting the shorter average maturities of mortgage backed securities.

With the projected timeframe for eventual rises in US and Eurozone interest rates initially extended beyond 2019, and policymakers subsequently implementing interest rate cuts during the second half of the year, longer dated bonds significantly outperformed ultra-short bonds, including floating rate notes. Among the latter, euro denominated bonds lagged behind the gains in US Dollar denominated debt, largely reflecting expectations that the Eurozone's more muted economic outlook relative to the US would act as a headwind to corporate earnings, with recession risks lingering in Germany, Europe's largest economy, amid more subdued global demand for the country's key exports, such as premium brand cars. Political uncertainties in Europe, including friction in the Italian government that triggered a switch in coalition partners and ongoing uncertainties related to Brexit, also weighed to some extent on returns from short dated Euro credit relative to US Dollar debt.

High Yield bonds

This market review summary covers iShares \$ High Yield Corp Bond UCITS ETF

US Dollar denominated high yield credit markets ended the review year higher, slightly outperforming relative to both US Treasury bonds and US Dollar investment grade credit of similar maturities.

Lower rated US Dollar denominated credit markets slipped over the opening weeks of the Entity's review year, as mixed global corporate trading updates and concerns over the outlook for world economic growth in the face of rising trade friction weighed heavily on investors' appetite for risk. Nevertheless, with the relatively high representation of energy sector borrowers within the US high yield investment universe having detracted from performance following the steep fourth quarter slide in oil prices, the subsequent rebound in crude prices bolstered the sector during the first quarter of 2019. Meanwhile, confidence that the US economy would continue to recover from its year end slowdown, thereby providing a supportive earnings backdrop for companies, hence helping lower rated borrowers to continue to service their debt burdens, enabled high yield markets to extend their gains well into the second quarter of 2019. Nevertheless, setbacks in global risk appetite, particularly in May 2019 as US-China trade relations

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INVESTMENT MANAGER'S REPORT (continued)

MARKET REVIEW (continued)

Fixed income (continued)

High Yield bonds (continued)

unexpectedly worsened, detracted from high yield markets' performance, albeit that the firm tone of underlying US Treasury bonds lent some support to valuations as inflation eased and speculation mounted over the potential for lower US interest rates. However, even as the first of the Fed's three interest rate cuts during the remainder of the review year boosted Treasury and highly rated corporate bond prices, high yield debt markets broadly lagged behind the rally in lower risk bonds over the remainder of the review year. Despite the solid performance of US high yields bonds over the review year as a whole, this mixed performance in September and October 2019 reflected some risk averse investors' view that the historically low yields offered by some lower rated borrowers did not adequately compensate investors for the credit risk, particularly in view of concerns that the US-China trade dispute could yet further hamper global economic growth.

Emerging Markets bonds

This market review summary covers iShares J.P. Morgan \$ EM Bond UCITS ETF and iShares J.P. Morgan ESG \$ EM Bond UCITS ETF

US Dollar denominated emerging market debt delivered strong returns over the Entity's review year, largely reflecting the significant improvement in investors' appetite for geographic risk in early 2019. US Dollar based emerging market debt performed largely in line with comparable local bonds over the review year. Meanwhile, US Dollar based emerging market debt with positive environmental, social and governance ("ESG") characteristics performed broadly in line with wider US Dollar based emerging market bonds.

Emerging market debt began the review year on a soft footing as the deteriorating global growth outlook made investors adopt a more cautious approach to riskier assets. Country specific risks also played a part, with a rise in Mexican yields amid uncertainty over President López Obrador's economic policies largely reversed as the country's relatively new leader pledged to maintain fiscal discipline. With Brazilian debt extending its rally into early 2019 amid confidence in President Jair Bolsonaro's reform agenda, a marked improvement in investors' risk appetite throughout the first quarter of 2019 gave the rally in emerging market debt markets further impetus. Although worries over governance following President Erdoğan's interference in municipal elections briefly hit Turkish debt, the effect was partly offset by strong returns from the Philippines debt as inflation extended its decline. Notwithstanding credit agency ratings cuts for Mexico and Turkey, growing optimism that the Fed would soon reduce interest rates, potentially paving the way for a round of similar moves from leading emerging market central banks, lent renewed support to emerging market bonds as the Fed duly embarked on the widely anticipated monetary policy easing during third quarter. Notwithstanding concerns related to Argentina following President Mauricio Macri's heavy defeat in primary elections, a sustained round of interest rate cuts from leading emerging market bond issuers, including Mexico, Brazil, Indonesia, Russia and Turkey, underpinned emerging market debt prices over the closing weeks of the review year.

Other specialty areas

Property

This market review summary covers iShares Developed Markets Property Yield UCITS ETF, iShares UK Property UCITS ETF, iShares US Property Yield UCITS ETF and iShares Asia Property Yield UCITS ETF

Global commercial property assets produced very robust returns, bolstered by a reversal of previous downgrades to economic growth forecasts and optimism over the demand outlook, underpinned by a round of interest rate cuts late in the review year. While developed market property assets generally produced strong returns, particularly Asian and US commercial property amid confidence in the demand prospects, while the likelihood of further economic stimulus from the ECB looked set to support demand for Eurozone commercial property, ongoing Brexit related uncertainties acted as a drag on UK commercial property valuations.

Asian property markets generated impressive returns early in the review year, with valuations rebounding strongly as some of the gloomiest forecasts for the region's economic prospects were revised sharply higher. Growing conviction that US interest rates were peaking and optimism over the prospect of reduced global trade friction drove the gains during the first half of the review year. Although Asian property markets rallied further during the second half of the review year as US interest rates led global borrowing costs lower, concerns that China's sharper than expected economic slowdown in the face of ongoing trade tensions has impacted on growth across Asia limited the market's gains.

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INVESTMENT MANAGER'S REPORT (continued)

MARKET REVIEW (continued)

Other specialty areas (continued)

Property (continued)

US property markets' early progress reflected confidence that improving rates of domestic economic activity and the prospect of lower interest rates would drive demand for retail, office and warehouse space, with ongoing shifts in consumer shopping underpinning demand from logistics companies. US markets generated further sturdy returns late in the review year even as headwinds to global economic growth strengthened, with lower interest rates set to underpin commercial property demand while also further highlighting the attractive yields offered by commercial property in comparison to government bonds.

UK commercial real estate prices produced disappointing returns early in the review year, with global property investors generally wary of committing to further UK real estate exposure in view of ongoing Brexit related uncertainties, particularly given the perceived risk of a 'no deal' Brexit. Despite the ongoing strength of the jobs market, the growth of online shopping continued to represent a challenging backdrop for many High Street retailers, while the restaurant sector suffered amid tough competition and cutbacks in some consumers' discretionary spending. Nevertheless, UK commercial property assets produced improved returns during the second half of the review year, reflecting global investors' increased interest in UK exposure as the perceived risk of a 'disorderly' Brexit was all but removed by Parliament and new PM Boris Johnson's revised Brexit deal attracted support ahead of December 2019's general election. Even as year on year economic growth softened, investors also took comfort from signs that the BoE could cut interest rates should growth dwindle further.

Infrastructure

This market review summary covers iShares Global Infrastructure UCITS ETF and iShares EM Infrastructure UCITS ETF

Global infrastructure equities delivered strong gains over the review year, outperforming mainstream global stock markets. While infrastructure companies benefitted early in the period from the relative resilience of their earnings, albeit that emerging market infrastructure shares' gains were limited by some investors' cautious attitude to country risk, the infrastructure sector subsequently generated strong gains in an environment of falling global interest rates.

Even as concerns that rising trade tensions, slowing global economic growth and the mixed outlook for corporate earnings dragged global equities lower in late 2018, the relatively defensive nature of infrastructure companies' earnings helped to limit their downside, albeit that China led growth concerns dragged on emerging market listed stocks. Companies such as China Gas and Airports of Thailand lagged the wider global sector as investors' concerns over slowing Far East growth heightened their sense of country risk. Although investors' broad preference for cyclical areas saw sectors such as IT and industrials lead markets higher amid a significant rebound in investor optimism over the first quarter of 2019, infrastructure companies' relatively reliable earnings characteristics continued to underline their appeal as rising US-China trade tensions overshadowed the global growth outlook. Leading US infrastructure companies, including railway cargo operators Union Pacific and CSX Corp, were among the leading beneficiaries of rising confidence in the growth outlook for the world's biggest economy given that resilient economic growth rates should drive demand for the transportation of raw materials. Although more cyclical sectors continued to attract keen investor interest into the middle of 2019, infrastructure equities largely kept pace with the market, partly as a relatively defensive holding in an environment of deepening global tensions, while the appeal of capital intensive sectors such as infrastructure grew as global investors increasingly priced in lower global interest rates. As leading central banks subsequently delivered lower interest rates, encouraging sector news flow further highlighted the appeal of the infrastructure sector. US communications infrastructure provider American Tower performed particularly strongly late in the review year, helping global infrastructure equities to end the 12 months on a firm note.

iSHARES II PLC

INVESTMENT MANAGER'S REPORT (continued)

MARKET REVIEW (continued)

Other specialty areas (continued)

Private equity

This market review summary covers iShares Listed Private Equity UCITS ETF

Having produced poor returns in late 2018 as concerns over the global growth outlook impacted on investors' risk appetite and pushed equity markets sharply lower, the dramatic rebound in global stock markets in 2019 boosted the valuations of private equity companies' assets. Against this very supportive market backdrop, private equity sector equities outperformed global stock markets by a substantial margin over the review year as a whole.

Slumping global stock markets weighed heavily on sentiment towards the private equity sector over November and much of December 2018. Nevertheless, notwithstanding the Fed's year end interest rate rise, speculation that US the next move in US interest rates would be a cut, and growing investor conviction that late 2018's downgrades to global economic growth had been excessive, fostered a significant rebound in risk appetite. Given their gearing to the earnings growth outlook for companies within their investment portfolios, private equity companies were among the leading beneficiaries of the stock market rally, while encouraging trading updates from leading sector firms, such as UK listed 3i and Swiss peer Partners Group, helped the private equity sector to extend its gains throughout the second quarter of 2019.

Notwithstanding sporadic setbacks in sentiment as US-China trade tensions rose, with interest rate cuts firmly on central banks' agenda, rising global stock markets and encouraging trading updates, including from US based Blackstone, which reported stronger than expected quarterly earnings and robust capital inflows, helped the sector to record further gains. The muscular performance of the US stock market, which set a series of new all-time highs, further underpinned the returns from the private equity sector during the final weeks of the Entity's review year.

Timber

This market review summary covers iShares Global Timber & Forestry UCITS ETF

Timber & forestry equities produced negative returns over the review year, underperforming by a considerable margin relative to wider global stock markets. Even as consensus expectations for global economic growth recovered sharply from the relative gloom of the final quarter of 2018 as investors factored in the effects of lower interest rates and the potential for an improvement in the global trade environment, disappointing earnings updates from leading timber & forestry companies weighed on the sector.

Following the October 2018 slide in global equities, timber & forestry equities extended their poor performance over the opening weeks of the Entity's review year, trading sharply lower over November and December 2018. This reflected concerns that slower global economic growth would impact on demand from industries such as packaging and housebuilding, with North American wood product suppliers Rayonier and Weyerhaeuser among the sector's weaker stock level performers. However, timber & forestry equities recovered markedly in January, reflecting optimism that upgrades to global growth expectations would underpin demand. Nevertheless, the sector's recovery proved short lived amid disappointing trading updates from companies including West Fraser Timber, which cited weakness in soft lumber markets and challenging weather conditions in the southern US. The poor relative performance extended into the second quarter of 2019, with Sweden based Stora Enso weighing on the sector after forecasting a slowdown in the European paper market over 2019 as a whole. Rising concerns over the impact of deteriorating US-China trade relations added to the sector's woes into mid year, with worries that rising barriers to trade were impacting on Chinese exports, thereby negatively affecting demand for timber products used in packaging, dragged valuations lower into July 2019. Nevertheless, following a period of consolidation as optimism that the Fed's July 2019 interest rate cut could mark the start of a broader round of global easing were offset by signs that trade tariffs were taking an increasing toll on world trade, forestry & timber equities produced improved returns over the latter weeks of the review year. Optimism over the effects of the Fed's multiple interest rate cuts, a wave of similar moves from other central banks and more supportive news flow from companies including US forestry products heavyweight PotlatchDeltic and Swedish timber, pulp & paper products firm Svenska Cellulosa helped the sector to limit its underperformance over the review year as a whole.

iSHARES II PLC

INVESTMENT MANAGER'S REPORT (continued)

MARKET REVIEW (continued)

Other specialty areas (continued)

Water

This market review summary covers iShares Global Water UCITS ETF

Water industry equities generated very robust returns over the review year, outperforming by a substantial margin relative to wider global equities. After delivering resilient performance during global equities' weak final quarter of 2018, water industry equities maintained their impressive performance even as broad market sentiment improved in 2019. This reflected a combination of supportive stock specific headlines and rising sentiment towards capital intensive industries with reliable earnings streams in an environment of falling global interest rates.

Against the backdrop of weak sentiment towards equities as global economic growth concerns mounted in November and December 2018, the defensive qualities of water utilities' earnings helped to underpin the sector's performance. Despite a brief spell of underperformance early in the first quarter of 2019 as a dramatic improvement in investor sentiment produced outperformance by cyclical sectors with greater gearing towards economic conditions, optimism over central banks' increasing tilt towards a more dovish stance underpinned water industry equities. Encouraging trading updates from a range of water related manufacturing companies helped the sector to perform strongly during the second quarter. Stocks such as US conglomerate Danaher, which has businesses spanning applications from water purification to healthcare diagnostics, and water technology specialist Xylem performed particularly strongly. With the Fed's interest rates cuts spurring similar easing from a range of other major central banks including the ECB, water sector equities extended their strong relative returns late in the review year. Investors took the view that, in an environment of low yields, the levels of dividend income provided by many water utilities looked more attractive, while water related manufacturing companies also stood to benefit from any upturn in global economic activity as lower borrowing costs took effect. Against this backdrop, strong returns from companies such as water filter & pump maker Pentair and sanitary equipment manufacturer Geberit underpinned the sector's firm returns late in the Entity's review year.

Clean energy

This market review summary covers iShares Global Clean Energy UCITS ETF

Clean energy stocks delivered exceptionally strong returns over the review year, exceeding the gains in broader global equities by a large margin. Even as the conventional energy sector's largely flat early returns were superseded by heavy falls over the second half of the review year, clean energy company valuations built on their robust early returns with further gains late in the review year amid a surge in investor interest in environmentally friendly energy producers.

Rising investor interest in the green energy sector helped the sector to produce resilient returns in November and December 2018 even as conventional energy company valuations struggled in the face of plunging oil & gas prices. At the stock level, news flow was also helpful around the turn of the calendar year, with Vestas Wind Systems shares rallying after the wind turbine maker reported a succession of new orders from state backed projects as governments worked towards meeting their long term national renewable energy goals. Even as conventional energy companies' valuations rose as oil & gas prices rallied in April on upgrades in global growth forecasts and Middle East tensions, encouraging news flow from green energy companies helped the clean energy sector to outperform conventional energy stocks. This was partly driven by Ormat Technologies as rising levels of interest in geothermal energy looked set to continue to drive the earnings growth outlook. Although oil & gas prices broadly weakened from their late May highs as demand concerns amid rising US-China trade tensions and slowing Chinese economic growth were only briefly countered by supply worries in the aftermath of the drone attack on Saudi production facilities, clean energy equities continued to deliver solid returns. Even as Vestas Wind Systems shares underperformed late in the review year as the company noted that global trade tariffs were affecting its supply chain while subsequently cutting jobs as reductions in state subsidies put pressure on turbine prices, sector news flow remained on the whole positive. Wind & solar generator Pattern Energy's shares performed strongly on rumours of takeover interest amid speculation of consolidation across the sector. Ormat Technologies reported positive quarterly earnings trends while photovoltaic panel equipment maker SolarEdge shares soared on robust quarterly earnings, thereby helping the clean energy sector to generate strong returns over the review year.

iSHARES II PLC

INVESTMENT MANAGER'S REPORT (continued)

MARKET REVIEW (continued)

Other specialty areas (continued)

Sustainability funds

This market review summary covers iShares Dow Jones Global Sustainability Screened UCITS ETF, iShares MSCI Europe SRI UCITS ETF, iShares € Corp Bond ESG UCITS ETF and iShares € Corp Bond 0-3yr ESG UCITS ETF

Global sustainability screened equities delivered strong returns over the Entity's review year. Having marginally outperformed compared to their conventional counterparts early in the review year, the former subsequently extended their strong relative gains, boosted by sustainability screened equities' greater relative exposure to several outperforming IT companies. Meanwhile, European sustainability screened stocks outperformed broader European bourses. The relatively high representation of several outperforming IT stocks that fall within the European sustainability screened universe, coupled with low comparative weightings in some underperforming consumer staples companies, supported returns.

Sustainability screened Euro and US Dollar denominated credit produced positive price returns over the review year, broadly matching the gains from comparable conventional Euro and US Dollar credit respectively, with longer dated bonds significantly outperforming their shorter dated counterparts. This reflected the greater relative appeal of credit with longer maturities as leading central banks gradually adopted a more dovish policy bias in any effort to counter downward pressure on global economic growth, subsequently implementing interest rate cuts and thereby extending the likely timeframe before interest rates eventually rise.

BlackRock Advisors (UK) Limited

November 2019

iSHARES II PLC

BOARD OF DIRECTORS

Paul McNaughton (Irish) – Chairman of the Board, Independent Non-Executive Director and Chairman of the Nomination Committee (appointed 31 March 2013): Mr. McNaughton has over 25 years' experience in the Banking/Finance, Fund Management and Securities Processing Industries. In addition Mr. McNaughton spent 10 years with IDA (Ireland) both in Dublin and in the USA marketing Ireland as a location for multinational investment. He went on to establish Bank of Ireland's IFSC Fund's business before joining Deutsche Bank to establish their funds business in Ireland. He was overall Head of Deutsche Bank's Offshore Funds business, including their hedge fund administration businesses primarily based in Dublin and the Cayman Islands, before assuming the role of Global Head of Deutsche's Fund Servicing business worldwide. Mr. McNaughton left Deutsche Bank in August 2004 after leading the sale of Deutsche's Global Custody and Funds businesses to State Street Bank and now acts as an advisor and non-executive director for several investment companies and other financial entities in Ireland including several alternative/hedge fund entities. Mr. McNaughton holds an Honours Economics Degree from Trinity College Dublin. He was the founding Chairman of the Irish Funds Industry Association ("IFIA") and a member of the Irish Government Task Force on Mutual Fund Administration. He was instrumental in the growth of the funds business in Ireland both for traditional and alternative asset classes.

Paul McGowan (Irish) – Chairman of the Audit Committee, Independent Non-Executive Director, Senior Independent Director and Member of the Nomination Committee (appointed 31 March 2013): Mr. McGowan was a financial services tax partner in KPMG (Ireland) for more than 25 years and was Global Head of Financial Services Tax for KPMG (International). He is a former Chairman of both the IFIA and the IFSC Funds Working Group. He currently holds a number of non-executive directorships including Chairman of AEGON Ireland Plc and Coronation Capital Ltd and is a Director of Epoch Investments Fund Plc. He was appointed to the EU Arbitration Panel on transfer pricing by the Irish Government. Mr. McGowan is a Fellow of the Institute of Chartered Accountants in Ireland and holds a business studies degree from Trinity College Dublin and a Diploma in Corporate Financial Management from Harvard Business School.

Barry O'Dwyer (Irish) – Non-Executive Director and member of the Nomination Committee (appointed 16 April 2008): Mr. O'Dwyer is a Managing Director at BlackRock. He is the Head of Funds Governance and registrations/listings for BlackRock's European open-ended fund range and is the Chief Executive Officer for BlackRock's Regulated Irish business. He serves as a director on the boards of a number of BlackRock corporate, fund, and management companies in Ireland, Luxembourg, Switzerland and Germany and on the board of

BlackRock's UK Life company. He was the chairman of the Irish Funds Industry Association 2014-2015 and was a member of An Taoiseach's Financial Services Industry Advisory Committee 2015-2018.

He joined BlackRock Advisors (UK) Limited in 1999 as head of risk management and moved to his present role in 2006. Prior to joining BlackRock Advisors (UK) Limited, Mr. O'Dwyer worked as a risk manager at Gartmore Investment Management and at Hypo-Vereinsbank and National Westminster Bank. Mr. O'Dwyer graduated from Trinity College Dublin with a degree in Business Studies and Economics in 1991. He holds a Chartered Association of Certified Accountants qualification and an MBA from London City University Business School.

Teresa O'Flynn (Irish) – Non-Executive Director (appointed 6 January 2016) (Teresa O'Flynn resigned from the Board on 30 November 2018 and was re-appointed on 4 October 2019): Ms. O'Flynn is a Managing Director at BlackRock and she is the Global Head of Sustainable Investing Strategy for BlackRock Alternatives Investors (BAI). BAI currently manages over \$175 billion in total assets and client commitments. Ms. O'Flynn is responsible for instilling BlackRock's firm-wide sustainable investing strategy across our Real Estate, Infrastructure, Hedge Funds, Private Equity and Credit businesses. This includes overseeing all aspects of integrating sustainability considerations and risk factors across the platform's investment and asset management processes, developing BAI-wide ESG reporting and contributing to BAI business and product strategy.

Prior to assuming her current responsibilities in 2019, Ms. O'Flynn was Global Head of Sustainable Investing for BlackRock Real Assets and a senior Portfolio Manager with Global Renewable Power, having joined the firm in 2011 to establish BlackRock's renewables business. She also serves on the board of BlackRock's Irish domiciled ETF, cash and real assets fund companies.

Ms. O'Flynn has over 16 years of international investment experience having worked as a Senior Corporate Finance Executive at NTR Plc, a private infrastructure developer, operator and business owner. Ms. O'Flynn trained as a Chartered Accountant (FCA) and tax advisor (AITI) with Arthur Andersen and KPMG. She earned a BComm with first class honours and distinction, from University College Galway, Ireland.

iSHARES II PLC

BOARD OF DIRECTORS (continued)

David Moroney (Irish) – Non-Executive Director (appointed 15 November 2017 and resigned 26 April 2019): Mr. Moroney is a Managing Director at BlackRock and is the EMEA Product Head for ETF and Index Investments. Mr. Moroney joined BlackRock in January 2017. Prior to assuming his current responsibilities, he worked at Royal Bank of Scotland since 2008 where he held positions including Global Head of Investor Product Structuring and Structured Funds and Chief Operating Officer of Capital Resolution UK. He has over 20 years of experience in securities, derivatives and regulated funds and has had responsibilities in trading, structuring, custom indices, risk and governance. Mr. Moroney holds a Ph.D. in Electromagnetics from Trinity College Dublin, an M.Sc. from the University of Oxford and a B.A. in Mathematics also from Trinity College.

Jessica Irschick (British) – Non-Executive Director (appointed 20 November 2017): Ms. Irschick is a Managing Director at BlackRock and is the Global Head of Institutional Index business within ETF and Index Investments. Ms. Irschick is responsible for the institutional product offering, pricing, and investment strategy for Equity Indexing and for coordinating with Global Fixed Income to have a globally consistent institutional client strategy for Fixed Income Indexing. In addition, she is the Global Head of Equity Index Product Strategy.

Ms. Irschick joined BlackRock in November 2016 from Bank of America Merrill Lynch, where she was the Global Head of Sales Strategy of the Equity Division, based in London. Previously, Ms. Irschick was the Global Head of Treasury and Trading for Norges Bank Investment Management (NBIM) where she was responsible for Fixed Income and Equity trading, financing, securities lending and foreign exchange. Prior to her role at NBIM she worked at UBS, Morgan Stanley and Goldman Sachs for over 13 years in a variety of roles in equity trading, sales and client relationship management. Before these roles, Ms. Irschick worked as the Global Head of Equity and Fixed Income trading at Wells Fargo Nikko Investment Advisors in San Francisco, one of the predecessor organizations of BlackRock. Ms. Irschick started her career at Salomon Brothers, where she worked in Tokyo developing algorithms for the Fixed Income and Equity trading desks. Ms. Irschick graduated from Cornell University in 1987 with a Bachelor's degree in Operations Research and Economics.

Ros O'Shea (Irish) – Independent Non-Executive Director, member of the Audit Committee and member of the Nomination Committee (appointed 3 May 2019): Ms. O'Shea is an Independent Non Executive Director with a portfolio of board positions, including the Bank of Montreal (Ireland) plc, the Food Safety Authority of Ireland and Pieta House. She also chairs PwC's Alumni Association in Ireland. Ros is a founding partner of Acorn Governance Solutions, a consulting firm providing advice in governance, culture, risk, compliance and business

integrity and lectures on these topics with UCD Smurfit Business School, the Institute of Directors and the Institute of Banking. Previously, Ros enjoyed a highly successful executive career with two of Ireland's largest companies: CRH plc, where she was Head of Group Compliance & Ethics and Smurfit Kappa Group plc.

Ros has first class honours bachelor and masters degree in business from UCD, a Professional Diploma in Corporate Governance from UCD Smurfit Business School and is an associate of the Institute of Tax and a fellow of the Institute of Chartered Accountants, having trained with PwC. She is also a graduate of the Value Creation through Effective Boards programme at Harvard Business School and is a Certified Bank Director. Furthermore, Ros is the author of the book, "Leading with Integrity – a Practical Guide to Business Ethics" and is a regular contributor to news and print media on related topics.

Deirdre Somers (Irish) – Independent Non-Executive Director, member of the Audit Committee and member of the Nomination Committee (appointed 3 May 2019): Ms. Somers is an Independent Non Executive Director and Member of the Audit Committee. She was the CEO and Executive Director of the Irish Stock Exchange (ISE) from 2007 until its sale to Euronext NV in early 2018, she served as CEO Euronext Dublin and Group Head of Debt, Funds & ETFs until September 2018. Joining the ISE in 1995, Ms. Somers held various management positions, including Director of Listing (2000-2007) and Head of Policy (1995-2000), building global positions in funds and fixed income listings. She served as President of the Federation of European Securities Exchanges (FESE) from 2015-2018 and was a Member of The World Federation of Exchanges and FESE for over 20 years. Prior to joining the ISE, she specialised in international tax in KPMG from 1987-1995. She served as member of the National Council of IBEC from 2013-2018, Governor of University College Cork from 2008-2012, and a Member of the Taoiseach's Clearing House Group from 2007-2015. A Fellow of the Institute of Chartered Accountants in Ireland, she graduated with a Bachelor of Commerce degree in 1987.

iSHARES II PLC

CORPORATE GOVERNANCE STATEMENT

Introduction

The Board is committed to maintaining the highest standards of corporate governance and is accountable to shareholders for the governance of the Entity's affairs. The Entity is subject to the United Kingdom Listing Authority Listing Rules (the "UKLA Listing Rules") as they apply to overseas open-ended investment funds under Chapter 16 of the UKLA Listing Rules, and applicable chapters of the Financial Conduct Authority ("FCA") Disclosure and Transparency Rules; available at <http://www.fca.org.uk> (the "DTR Rules"). The Entity is subject to the governance standards set out in the UK Corporate Governance Code (the "Code") issued by the Financial Reporting Council ("FRC"), which is applicable to accounting periods beginning on or after 17 June 2016.

The Code is published by the FRC and is available to download from - <http://www.frc.org.uk>. The Entity has also voluntarily adopted the Irish Funds Industry Association Corporate Governance Code for Collective Investment Schemes and Management Companies (Dec 2011) (the "IFIA Code") and, in addition, refers to this Code for the period under review. The IFIA Code can be obtained from the IFIA website at <http://www.irishfunds.ie/media-centre/news-archive/67-corporate-governance-code-and-faqs/>.

The Entity is also subject to corporate governance practices imposed by the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the "UCITS Regulations") which can be obtained from the Central Bank of Ireland's (the "CBI") website at <http://www.centralbank.ie/regulation/industry-sectors/funds/ucits/Pages/default.aspx> and are available for inspection at the registered office of the Entity.

The Board has considered the principles and recommendations of the Code and has put in place a framework for corporate governance which it believes both adheres to best practice and is appropriate for the Entity, given the nature of its structure as an Investment Company.

The sole objective of the Entity is the collective investment in transferable securities and/or other liquid financial assets referred to in Regulation 68 of the UCITS Regulations of capital raised from the public and which operates on the principle of risk spreading. The Articles of Association of the Entity provide that the Entity may offer separate classes of shares, each representing interests in a Fund comprising a distinct portfolio of investments. The shares of each Fund are issued on different terms and conditions to those of the other Funds. The specific investment objectives and policies of each Fund are formulated by the Directors at the time of the creation of the Fund and any change to a Fund's investment objective and/or material change to the investment policy of a Fund is subject to the prior consent of shareholders evidenced by either a majority vote at a meeting of shareholders of a Fund or by written consent of all the shareholders.

This statement summarises the corporate governance structure and processes in place for the Entity for the financial year under review.

Compliance

The Board has made the appropriate disclosures in this report to ensure the Entity meets its continuing obligations pursuant to the Code. The Entity has no employees and the Directors are all non-executive. The Board recognises that the shareholders of the Entity invest into a regulated Investment Company and considers that the governance structure and operational processes in place for the Entity are suitable for an Investment Company.

The Board considers that the Entity has complied with the relevant provisions contained within the Code throughout this accounting period except, as explained below, where departure from the Code is considered appropriate given the Entity's position as an Investment Company. This Corporate Governance Statement, together with the Statement of Directors' Responsibilities, describes how the main principles of the Code are applied to the Entity.

iSHARES II PLC

CORPORATE GOVERNANCE STATEMENT (continued)

Compliance (continued)

The Code includes provisions relating to:

- (i) the appointment and role of the Chief Executive;
- (ii) executive Directors' remuneration;
- (iii) the need for an internal audit function; and
- (iv) the need to establish a Remuneration Committee;
- (v) the need to assess and monitor culture and the approach to investing in and rewarding the workforce; and
- (vi) a method for "workforce" engagement.

Due to the nature of its structure as an Investment Company, the Board does not consider these provisions appropriate to the Entity. Therefore the Entity was not compliant with these provisions during and post the year under review.

The Code also includes provisions for the re-election of Directors by shareholders with which the Entity was in compliance during the financial year under review. Additionally the Articles of Association provide that retiring Directors are eligible for re-appointment by the other Directors every three years.

The Board considers that the Entity has been in full compliance with the IFIA Code during the financial year under review.

Board composition

The Board currently consists of seven non-executive Directors, four of whom are independent. The Board is committed to maintaining an appropriate balance of skills, experience, independence and knowledge amongst its members.

In accordance with the Code, the Board has carried out an assessment based on the independence requirements set out therein and has determined that, in its judgement the Mr Paul McNaughton, Mr Paul McGowan, Mr Barry O'Dwyer and Ms Ros O'Shea and Ms Deirdre Somers are independent within the meaning of those requirements. They are independent of the Manager, the Investment Manager and other third party service providers such as the Administrator and Depositary. The Board has also considered and is satisfied that the presence of four non-executive independent Directors (including the Chairman) is an appropriate balance for the Board. The Board has appointed Mr Paul McGowan as the senior independent Director.

The Directors' biographies, collectively demonstrate a breadth of investment knowledge, business and financial skills which enables them to provide effective strategic leadership, oversight and proper governance of the Entity.

Delegation of responsibilities

The Directors of the Entity have delegated the following areas of responsibility:

Management and Administration

The Directors of the Entity have delegated the investment management, distribution and administration of the Entity and its Funds to the Manager. The Manager has delegated the management of the investment portfolio and distribution of the Entity's shares to the Investment Manager. The Investment Manager operates under guidelines determined by the Manager and as detailed in the Entity's prospectus and the various supplementary prospectuses relating to the Entity's Funds. The Investment Manager has direct responsibility for the decisions relating to the day-to-day running of the Entity's Funds and is accountable to the Board of the Manager and the Entity for the investment performance of the Funds.

The Board has established a Nominations Committee and an Audit Committee. The Directors have delegated certain functions to these committees. Please see the "Committees of the Board" section in this Corporate Governance Statement for further details.

iSHARES II PLC

CORPORATE GOVERNANCE STATEMENT (continued)

Insurance

The Entity has maintained appropriate Directors' and Officers' liability insurance cover throughout the financial year.

Board's responsibilities

The Board meets monthly and also on an ad hoc basis as required. All Directors are expected to attend each meeting and the attendance at board and committee meetings during the financial year is set out on the following pages. Directors are provided with relevant papers in advance of each board meeting. In addition, electronic copies of meeting papers and other relevant information are available to Directors. If a Director is unable to attend a meeting, they will still receive the papers. During the financial year, ad hoc Board meetings were arranged at short notice and it was not always possible for all Directors to attend.

The Board reserves to itself decisions relating to the determination of investment policy and objectives, of the Funds and any change in investment strategies of the Funds, the appointment and removal of the Company Secretary and entering into any material contracts. The Board also approves the prospectus, circulars to shareholders, listing particulars and other relevant legal and fund. A formal schedule of matters specifically reserved for decision by the Board is maintained.

Any Director who resigns his/her position is obliged to confirm to the Board and the CBI that the resignation is not connected with any issues with or claims against the Entity. Furthermore, any Director who has concerns about the running of the Entity or a proposed course of action may provide a written statement to the Chairman outlining his/her concerns for circulation to the Board or alternatively may have his/her concerns formally recorded in the minutes of a board meeting.

The Board has responsibility for ensuring that the Entity keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the Entity and which enable it to ensure that the financial statements comply with the Companies Act and relevant accounting standards. It is the Board's responsibility to present a balanced and understandable assessment of the Entity's financial position, which extends to interim financial statements and other reports made available to shareholders and the public. The Board is also responsible for safeguarding the assets of the Entity and for taking reasonable steps in the prevention and detection of fraud and other irregularities.

The Directors have access to the advice and services of the Company Secretary, external counsel and the resources of the Investment Manager should they be needed. Where necessary, in the furtherance of their duties, the Board and individual Directors may seek independent professional advice.

Directors' induction and training

Prior to his/her appointment, each new Director receives a full and formal tailored induction incorporating relevant information regarding the Entity and his/her duties and responsibilities as a Director. In addition, a new Director is required to spend some time with representatives of the Investment Manager so that the new Director will become familiar with the various processes which the Investment Manager considers necessary for the performance of his/her duties and responsibilities to the Entity.

The Entity's policy is to encourage Directors to keep up to date with developments relevant to the Entity. The Directors have attended and will continue to attend updates and briefings run by the Investment Manager and which are relevant to the Entity. The Directors also receive regular briefings from, amongst others, Deloitte Ireland LLP ("the External Auditors"), investment strategists, depositaries and legal advisors regarding any proposed product developments or changes in laws or regulations that could affect the Entity. The Board is supplied with information in a timely manner and in a form and of a quality appropriate to enable it to discharge its duties. The training needs of the Directors are evaluated as part of the annual performance evaluation of the Board. Further information in respect of performance evaluation is provided below.

Performance evaluation

The Board formally reviews its performance on an annual basis and an appraisal system has been implemented for the Board, its supporting Committees and the individual Directors, including the Chairman. This evaluation process assists in identifying individual Directors training and development needs. The Board is satisfied with the robustness of the appraisal system and considers the current review and evaluation process adequate. The Board evaluation for 2019 will be completed in the first half of 2020.

iSHARES II PLC

CORPORATE GOVERNANCE STATEMENT (continued)

Diversity Report

The Nominations Committee, together with the Board, acknowledges the importance of diversity to enhance its operation. During the selection process the Board and Nominations Committee are committed to selecting those with diversity of business skills, experience and gender and candidates for appointment are considered based on these attributes. The Board's principle is that each member of the Board must have the skills, experience, knowledge and overall suitability that will enable each director to contribute individually, and as part of the board team, to the effectiveness of the Board. Subject to that overriding principle, the Board believe that diversity of experience and approach, including educational and professional background, gender, age and geographical provenance, amongst board members is of great value when considering overall board balance in making new appointments to the Board. The Boards' priority is to ensure that it continues to have strong leadership and the relevant skills to deliver the business strategy. The implementation of the Boards diversity policy is monitored by the Nomination Committee which reviews the balance of skills, knowledge, experience and diversity on the Board and leads succession planning for appointments to the Board. The Nominations Committee will ensure that all selection decisions are based on merit and that recruitment is fair and non-discriminatory. The Board's policy is to have women make up at least 30% of the Boards' membership, and currently has seven Board members, four of which are female. The current Board composition reflects diverse age, gender, educational and professional backgrounds.

Committees of the Board

Nominations Committee

The Board has established a Nominations Committee comprising a majority of independent Directors. The Nominations Committee comprises of Mr Paul McNaughton (Chairman), Mr Paul McGowan, Mr Barry O'Dwyer, Ms Ros O'Shea and Ms Deirdre Somers. The key objective of the Nominations Committee is to ensure the Board comprises individuals with the appropriate balance of skills, experience, independence and knowledge appropriate to the Entity to ensure that it is effective in discharging its responsibilities and oversight of all matters relating to corporate governance.

The Nominations Committee is responsible for evaluating and nominating for the approval of the Board, candidates to fill Board vacancies as and when they arise. Before a proposal is made to the Board, the Committee members will ensure that the capabilities required for a particular appointment have been considered. They will also ensure that on appointment to the Board, Non-Executive Directors receive a formal letter of appointment setting out clearly what is expected of them in terms of time commitment, committee service and involvement outside Board meetings.

The terms of reference of the Nominations Committee are available upon request.

The Nominations Committee met on 2 May 2019 and 25 September 2019 and 27 November 2019 in order to review the Committee's terms of reference and its own performance and to review the structure, size and composition of the Board.

Audit Committee

The Entity has established an Audit Committee which reports directly to the Board and meets regularly throughout the financial year in order to discharge its duties. Further information on how the Audit Committee carried out its duties during the financial year under review is contained in the Audit Committee report.

The Board considered that all of the members of the Audit Committee were suitably qualified and had sufficient experience to discharge their responsibilities effectively. Furthermore, Paul McGowan is a qualified accountant with relevant experience in financial matters as they pertain to investment companies.

iSHARES II PLC

CORPORATE GOVERNANCE STATEMENT (continued)

Committees of the Board (continued)

Audit Committee (continued)

The number of Board, Audit Committee and Nomination Committee meetings and their attendance by members are set out on the table below:

Attendance Record

| | Board ¹ 1 November 2018 to 31 October 2019 | | Audit Committee ² of the Entity 1 November 2018 to 31 October 2019 | | Nominations Committee of the Entity 1 November 2018 to 31 October 2019 | |
|-------------------|---|----|--|-----|---|-----|
| | A* | B* | A* | B* | A* | B* |
| Barry O'Dwyer | 13 | 13 | N/A | N/A | 0 | 0 |
| Paul McNaughton | 13 | 13 | 10 | 10 | 3 | 3 |
| Paul McGowan | 13 | 13 | 12 | 12 | 3 | 3 |
| Teresa O'Flynn | 1 | 1 | N/A | N/A | N/A | N/A |
| Jessica Irschick* | 13 | 13 | N/A | N/A | N/A | N/A |
| David Moroney* | 4 | 2 | N/A | N/A | N/A | N/A |
| Deirdre Somers | 7 | 7 | 7 | 7 | N/A | N/A |
| Ros O'Shea | 7 | 6 | 7 | 7 | N/A | N/A |

* Column A indicates the number of meetings held during the financial year the Director was a member of the Board or Committee and was eligible to attend. Column B indicates the number of meetings attended.

¹There were twelve scheduled and one ad-hoc Board meeting held during the financial year.

²There were twelve scheduled and no ad-hoc Audit Committee meetings held during the financial year.

Internal Control and Risk Management

The Board is responsible for the risk management and internal controls of the Entity and for reviewing their effectiveness, for ensuring that financial information published or used within the business is reliable, and for regularly monitoring compliance with regulations governing the operation of the Entity. Particular responsibilities have been delegated to the Audit Committee as outlined in the Audit Committee report. The system is designed to manage rather than eliminate the risk of failure to achieve the Entity's business objectives and can only provide reasonable and not absolute assurance against material misstatement or loss and relies on the operating controls established by the service providers. The Board is also responsible for overseeing the management of the most significant risks through the regular review of risk exposures and related key controls.

The Board reviews the Entity's principal risks and the control processes over the risks identified. The control processes cover financial, operational, compliance and risk management, and are embedded in the operational procedures of the Manager, the Investment Manager and other third party service providers including the Administrator and the Depositary. There is a monitoring and reporting process to review these controls, which has been in place throughout the financial year under review and up to the date of this report. The Board can confirm that they have carried out a robust assessment of the principal risks facing the Entity, including those that would threaten its business model, future performance, solvency and liquidity, which are identified and explored in greater detail within the section 'Financial Instruments and Risks' which forms part of the financial statements. This section also explains how these risks are being managed and mitigated.

The Board is responsible for establishing and maintaining adequate internal control and risk management systems of the Entity in relation to the financial reporting process. The Entity has procedures in place to ensure all relevant accounting records are properly maintained and are readily available, including production of annual and half-yearly financial statements. These procedures include appointing the Administrator to maintain the accounting records of the Entity independently of the Investment Manager and the Depositary. The annual and half-yearly financial statements of the Entity are required to be approved by the Board and filed with the CBI and the London Stock Exchange. The financial statements are prepared

iSHARES II PLC

CORPORATE GOVERNANCE STATEMENT (continued)

Internal Control and Risk Management (continued)

in accordance with accounting standards generally accepted in Ireland, the Companies Act and the UCITS Regulations. The accounting information given in the annual report is required to be audited. The External Auditors' report, including any qualifications, is reproduced in full in the annual report of the Entity.

Monitoring and review activities

There are procedures designed for monitoring the system of internal control and risk management and to capture and evaluate any failings or weaknesses. Should a case be categorised by the Board as significant, procedures exist to ensure that necessary action is taken to remedy the failings.

During the financial year under review the Depositary reported to the Board on a quarterly basis.

The Depositary and the Administrator provides an annual Service Organisational Control Reports outlining an overview of the controls environment adopted and applied by the Depositary and the Administrator to the Manager. The Manager reports annually on it to the Audit Committee of the Entity. The Manager receives a report from the Administrator on the internal controls of the administrative operations of the Entity and the Administrator reports to the Board on an annual basis.

Review of effectiveness

The Board has reviewed the effectiveness of the internal control and risk management systems (including financial, operational and compliance controls) in accordance with the Code for the financial year under review and up to the date of approval of the financial statements. The Board is not aware of any significant failings or weaknesses in internal control arising during this review. Had there been any such failings or weaknesses, the Board confirms that necessary action would have been taken to remedy them.

Going Concern and Viability Statement

The going concern and viability statements are set out in the Directors' Report.

Remuneration

The Entity is an Investment Company and has no employees or executive Directors. The Board believes that the principles of Section D of the Code relating to remuneration do not apply to the Entity, except as outlined below, as the Entity has no executive Directors. No Director past or present has any entitlement to pensions, and the Entity has not awarded any share options or long-term performance incentives to any of them. No element of Directors' remuneration is performance-related.

Those Directors who are also employees of the BlackRock group are not entitled to receive a Director's fee. All other Directors have fees paid to them which are set out in service contracts with the Entity. The Board believes that the level of remuneration for those Directors who take a fee properly reflects the time commitment and responsibilities of their roles. The maximum amount of remuneration payable to the Directors is determined by the Board and is set out in the prospectus of the Entity.

The terms of the aforementioned service contracts are for one financial year and include an assessment of the time commitment expected of each Director. The Directors also have a continuing obligation to ensure they have sufficient time to discharge their duties. The detail of each Director's, including the Chairman's, other appointments and commitments are made available to the Board for inspection and all new appointments or significant commitments require the prior approval of the Investment Manager. The Directors, who are employees of the BlackRock group, have executed letters of appointment which include an assessment of the time commitment expected. Extracts of the service contracts as they relate to the Entity and letters of appointment are available for inspection on request and at each Annual General Meeting ("AGM").

iSHARES II PLC

CORPORATE GOVERNANCE STATEMENT (continued)

Communication with Shareholders

The Entity is an Investment Company and the shareholders invest in its range of Funds in order to, inter alia, gain exposure to the expertise of the Investment Manager and its investment strategies. Given the nature of the Entity, it is not necessary or desirable for the Chairman or any of the other Directors to discuss investment strategy with shareholders. Furthermore, the Manager has appointed the Investment Manager as distributor and it is this entity which is tasked with actively managing the relationship between the Entity and its shareholders.

The Board reviews monthly reports on shareholder communications and in addition, the Board reviews reports from the Manager's compliance function which include updates on shareholder complaints.

The Board is responsible for convening the AGM and all other general meetings of the Entity. All shareholders have the opportunity to attend and vote at general meetings. Notice of general meetings is issued in accordance with the Companies Act and the Articles of Association of the Entity and notice of the annual general meeting is sent out at least 20 working days in advance of the meeting, and any item not of an entirely routine nature is explained in a covering circular. For all other general meetings the notice is sent at least 14 working days in advance. All substantive matters put before a general meeting are dealt with by way of separate resolution, in accordance with the Articles of Association of the Entity.

Proxy voting figures are noted by the chairman of the general meeting and the results of each general meeting, including the number of votes withheld, will be announced and made available on the iShares website shortly after the meeting. When it is the opinion of the Board that a significant proportion of votes have been cast against a resolution at any general meeting, the Board will explain when announcing the results what actions it intends to take to investigate and understand the reasoning behind the result.

General meetings are managed and run by the Company Secretary. Strategic issues and all operational matters of a material nature are determined by the Board. If the shareholders wish to engage on matters relating to the management of the Entity, then invariably they will wish to discuss these matters or meet with the Investment Manager.

However, the Board will accept requests to make individual Directors available to shareholders. One of the independent Directors is always available to attend general meetings. The Chairman of the Audit and Nominations Committees will be available to attend general meetings and to answer questions, if required, while the senior independent Director will be also available to liaise with shareholders, where required.

Every holder of participating shares present in person or by proxy who votes on a show of hands is entitled to one vote. On a poll, every holder of participating shares present in person or by proxy is entitled to one vote in respect of each share held by him. The poll may be demanded by the chairman of a general meeting or at least five members present in person or by proxy or by any holder or holders of shares present in person or by proxy representing at least one tenth of the shares in issue having the right to vote at such meeting.

iSHARES II PLC

AUDIT COMMITTEE REPORT

The Board has established an Audit Committee whose roles and responsibilities are detailed below.

Roles and Responsibilities

The main responsibilities of the Audit Committee include considering and recommending to the Board for approval the contents of the interim and annual financial statements, and providing an opinion as to whether the annual financial statements, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Entity's performance, business model and strategy. The Audit Committee also reviews related information presented within the financial statements, including statements concerning internal controls and risk management. In addition, the Audit Committee is responsible for approving the audit fees of the External Auditor, conducting a review of the External Auditors' report on the annual financial statements and reviewing and forming an opinion on the effectiveness of the external audit process and audit quality. Other duties include reviewing the appropriateness of the Entity's accounting and reporting to the Board on how it has discharged its responsibilities.

There are formal terms of reference in place for the Audit Committee. The terms of reference of the Audit Committee are available to shareholders on request.

The Audit Committee has met twelve times during the financial year. These meetings were to consider various items including updates in the regulatory environment as they relate to the financial statements of the Entity, updates on the Entity's accounting policies and progress reports on the audit. The significant issues considered by the Audit Committee in relation to the financial statements are discussed below and overleaf.

Financial Statements

The Audit Committee reviewed the interim financial statements, annual financial statements and the audit findings presentation from the External Auditors.

Significant issues considered in relation to the financial statements

During the financial year, the Audit Committee considered a number of significant issues and areas of key audit risk in respect of the Annual Report and Financial Statements. The Committee reviewed the external audit plan at an early stage and concluded that the appropriate areas of audit risk relevant to the Entity had been identified in the audit plan and that suitable audit procedures had been put in place to obtain reasonable assurance that the financial statements as a whole would be free of material misstatements. Below sets out the key areas of risk identified and also explains how these were addressed by the Committee.

1. Valuation

The Board has in place a hierarchical structure for the pricing of every asset class of the Entity which details the primary, secondary and tertiary pricing sources (the "Pricing Hierarchy"). The Administrator has been appointed for the purposes of valuing each asset class of the Entity. The Administrator follows the Pricing Hierarchy in this regard. During the financial year under review, monthly reporting was provided by the Investment Manager in which any exceptions to this process were identified and investigated and referred to the Board. The Audit Committee considers that the procedures that the Board has in place to monitor the Administrator and Investment Manager are adequate and appropriate. The Audit Committee discussed with the external auditor the results of the financial year end audit procedures over the valuation of investments. No significant exceptions to valuation of the assets were noted during the financial year under review.

2. Existence

In order to gain comfort on the existence of the assets of the Entity, a daily reconciliation of all asset classes is performed by the Administrator between their records and the separate records held by counterparties, the Depositary and the Investment Manager. During the financial year under review, any material exceptions identified by these reconciliations were reported on a monthly basis by the Investment Manager and quarterly by the Administrator and Depositary. The Depositary also provided a report in relation to the oversight of its global sub-custodian and global custody network and any exceptional items regarding existence of assets of the Entity were referred for consideration by the Audit Committee. The Audit Committee considers that the procedures that the Board has in place to monitor the Administrator and Investment Manager are adequate and appropriate. The Audit Committee discussed with the external auditor the results of the financial year end audit procedures over the existence of investments. No material exceptions to the existence of the assets were noted during the financial year under review.

iSHARES II PLC

AUDIT COMMITTEE REPORT (continued)

Roles and Responsibilities (continued)

Significant issues considered in relation to the financial statements (continued)

3. Risk of Management Override

The Depositary and Administrator provided reports to the Manager on an annual basis on the controls in place to minimise the risk of management override. In addition to this, the Manager has reviewed the SOC1 prepared by the Depositary and Administrator to further ensure that the relevant control procedures were in place to minimise the risk of management override. The SOC1 of the Investment Manager is also presented annually for review. Any exceptions noted were referred to the Audit Committee for further review. No significant exceptions in respect of the risk of management override were noted during the financial year under review.

Fair, Balanced and Understandable

The production and audit of the financial statements is a comprehensive process requiring input from a number of different contributors. Following the adoption of the Code by the Entity, the Board requested that the Audit Committee advises on whether it believes the financial statements, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Entity's position and performance, business model and strategy. In doing so the Audit Committee has given consideration to the following:

- The comprehensive reviews that are undertaken at different levels in the production process of the financial statements, by the Manager and the Administrator;
- The comprehensive review also undertaken during the production process by the Investment Manager;
- The comprehensive review undertaken by the Audit Committee to ensure consistency, overall balance and appropriate disclosure;
- The controls that are in place at the Investment Manager, the Administrator and Depositary, to ensure the completeness and accuracy of the Entity's financial records and the security of the Entity's assets;
- The existence of satisfactory SOC1 control reports reviewing the effectiveness of the internal controls of the Investment Manager, the Administrator and the Depositary; and
- The timely identification and resolution of any significant audit risks, process errors or control breaches that may have impacted the Entity's NAV and accounting records and how successfully any issues in respect of areas of accounting judgement were identified and resolved.

As a result of the work performed, the Audit Committee has concluded that the financial statements for the financial year ended 31 October 2019, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Entity's performance, business model and strategy. The Audit Committee has reported on these findings to the Board and recommended the approval of the financial statements to the Board. The Board's conclusions in this respect are set out in the Statement of Directors' Responsibilities.

External Auditor

To assess the effectiveness of the external audit, members of the Audit Committee work closely with the Investment Manager and the Manager to obtain a good understanding of the progress and efficiency of the external audit.

In relation to the audit process and feedback on the role of the Investment Manager and the Manager, is sought from relevant parties, notably the audit partner and audit team. The External Auditor is invited to attend the Audit Committee meetings at which the annual financial statements are considered.

Deloitte Ireland LLP were appointed as independent auditors of the Entity on 12 April 2019 and the lead audit partner rotates every five years to assure independence. To form a conclusion with regard to the independence of the External Auditor, the Audit Committee considers whether their skills and experience make them a suitable supplier of non-audit services and whether there are safeguards in place to ensure that there is no threat to their objectivity and independence in the conduct of the external audit resulting from the provision of such services. The external audit and assurance services fees are disclosed in note 17 of the financial statements of the Entity.

iSHARES II PLC

AUDIT COMMITTEE REPORT (continued)

External Auditor (continued)

On an annual basis, the External Auditor reviews the independence of its relationship with the Entity and reports this to the Board. The Audit Committee also receives information about policies and processes for maintaining independence and monitoring compliance with relevant requirements from the Entity's External Auditors, including information on the rotation of external audit partners and staff, details of any relationships between the external audit firm and its staff and the Entity as well as an overall confirmation from the External Auditors of their independence and objectivity.

As a result of its review, the Audit Committee has concluded that Deloitte Ireland LLP, as External Auditor, is independent of the Entity. The Audit Committee has conducted a review of independence of the External Auditor and has in place a pre-approval policy on the engagement of the External Auditor to supply non-audit services.

Internal Audit

The Board considers it appropriate for the Entity not to have its own internal audit function as all of the management and administration of the Entity is delegated to the Manager, Investment Manager, Administrator and Depository. The internal audit report prepared by the Investment Manager is provided to the Audit Committee on a quarterly basis.

Global Policy for Reporting Potential Illegal or Unethical Conduct

The Investment Manager has a "Global Policy for Reporting Potential Illegal or Unethical Conduct" policy under which its staff, in confidence, may raise concerns about possible improprieties in matters of financial reporting or other matters insofar as they may affect the Entity. As the Entity does not have any employees, the Board review this policy on an annual basis and have adopted this policy as the Entity's "Global Policy for Reporting Potential Illegal or Unethical Conduct" policy.

Audit Committee Effectiveness

The performance of the Audit Committee is reviewed at least annually. The Audit Committee evaluation for 2019 will be completed in the first quarter of 2020.

Paul McGowan

Chairman of the Audit Committee

26 February 2020

iSHARES II PLC

DIRECTORS' REPORT

The Directors present their report and audited financial statements for the financial year ended 31 October 2019.

Statement of Directors' responsibilities

The Directors are responsible for preparing the annual report and the audited financial statements in accordance with applicable Irish law and Financial Reporting Standard 102 ("FRS 102") "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" issued by the Financial Reporting Council, and in compliance with the Irish Companies Act 2014 (as amended) and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS Regulations") and the Listing Rules of the London Stock Exchange.

Under Irish law, the Directors shall not approve the audited financial statements unless they are satisfied that they give a true and fair view of the Entity's assets, liabilities and financial position as at the end of the financial year and the profit or loss of the Entity for the financial year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject to any material departures from those standards being disclosed and explained in the notes to the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Entity will continue in business.

The Directors confirm that they have complied with the above requirements in preparing the audited financial statements.

The Directors are responsible for keeping adequate accounting records that are sufficient to:

- correctly record and explain the transactions of the Entity;
- enable, at any time, the assets, liabilities, financial position and profit or loss of the Entity to be determined with reasonable accuracy; and
- enable the Directors to ensure that the financial statements comply with the Companies Act 2014 (as amended) and enable those financial statements to be audited.

The Directors have appointed State Street Fund Services (Ireland) Limited for the purpose of maintaining adequate accounting records. Accordingly, the accounting records are kept at the following address on behalf of Administrator:

State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

The Directors are also responsible for safeguarding the assets of the Entity to prevent and detect fraud and other irregularities. The Directors have entrusted the assets of the Entity to the Depositary for safekeeping in accordance with the Memorandum and Articles of Association of the Entity. In this regard the Directors have appointed State Street Custodial Services (Ireland) Limited as Depositary pursuant to the terms of the Depositary Agreement. The address at which this business is conducted is as follows:

State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

iSHARES II PLC

DIRECTORS' REPORT (continued)

Statement of Directors' responsibilities (continued)

The audited financial statements are published on the iShares website. The Directors, together with the Manager and the Investment Manager are responsible for the maintenance and integrity of the financial information included on this website. Legislation in the Republic of Ireland governing the presentation and dissemination of the financial statements may differ from legislation in other jurisdictions.

The Code also requires Directors to ensure that the annual report and audited financial statements are fair, balanced and understandable and provide the information necessary for shareholder to assess the Entity's position and performance, business model and strategy. In order to reach a conclusion on this matter, the Directors have requested that the Audit Committee advise on whether they consider that the financial statements fulfil these requirements. The process by which the Audit Committee has reached these conclusions is set out in the Audit Committee report. As a result of a comprehensive review, the Directors have concluded that the financial statements for the financial year ended 31 October 2019, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholder to assess the Entity's performance, business model and strategy.

Directors' Compliance Statement

In accordance with Section 225 of the Companies Act 2014 (as amended), the acknowledge that they are responsible for securing the Entity's compliance with its relevant obligations and confirm that:

1. A compliance policy has been prepared setting out the Entity's procedures (that, in the Directors' opinion, are appropriate to the Entity) for ensuring compliance by the Entity with its relevant obligations;
2. An adequate structure is in place, that in the Directors' opinion, is designed to secure material compliance with the Entity's relevant obligations; and
3. An annual review procedure has been put in place to review the Entity's relevant obligation and ensure a structure is in place to comply with these obligations.

Results and dividends

The results and dividends for the financial year of the Entity are set out in the income statement.

The Manager has made a successful application for "Reporting Fund" status to apply to certain share classes under the Statutory Instrument 2009/3001 (The Offshore Funds (Tax) Regulations 2009) of the UK. A list of the share classes which currently have 'reporting fund' status is available at <https://www.gov.uk/government/publications/offshore-funds-list-of-reporting-funds>.

Review of business and future developments

The specific investment objectives and policies, as set out in the Investment Manager's report, of each Fund are formulated by Directors at the time of the creation of the Fund. Investors in a Fund are expected to be informed investors who have taken professional advice, are able to bear capital and income risk, and should view investment in a Fund as a medium to long term investment. A description of the Fund, its performance review and a market review can be found in the Background section and the Investment Manager's report. The performance review encompasses tracking error and tracking difference disclosures which are key metrics as to how well the Fund has been managed against their benchmark indices.

A review of the potential implications of Brexit which could impact the Entity's business are included in the Background section.

Risk management objectives and policies

The financial instruments and risks facing the Entity are set out in the notes to the financial statements. The Entity's corporate governance statement is set out within the Governance section of the financial statements.

Subsequent event after the financial year end

The significant events which have occurred since the balance sheet date are set out in the notes to the audited financial statements.

iSHARES II PLC

DIRECTORS' REPORT (continued)

Directors' and Company Secretary's interest and transactions

The Directors and Company Secretary had no interests in the shares of the Entity during or at the end of the financial year (2018: Nil).

Jessica Irschick and Barry O'Dwyer are non-executive Directors and also employees of the BlackRock Group. With effect from 3 May 2019, Ros O'Shea and Deirdre Somers were appointed as independent and non-executive Directors. With effect from 4 October 2019, Teresa O'Flynn was reappointed as a non-executive Director.

No Director had at any time during the financial year, a material interest in any contract of significance, in relation to the business of the Entity (2018: Nil).

Going concern

The financial statements of the Entity have been prepared on a going concern basis with the exception of iShares JPX–Nikkei 400 EUR Hedged UCITS ETF (Acc) which has been prepared on a non-going concern basis as this Fund closed during the financial year. The Entity is able to meet all of its liabilities from its assets. The performance, marketability and risks of the Fund are reviewed on a regular basis throughout the financial year. Therefore, the Directors believe that the Entity will continue in operational existence for the foreseeable future and is financially sound. The Directors are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements of the Entity.

Viability statement

The updated Code includes a proposal for companies to include a "Viability Statement" addressed to shareholders with the intention of providing an improved and broader assessment of long term solvency and liquidity. The Code does not define "long term" but expects the period to be longer than 12 months with individual companies choosing a financial period appropriate to the nature of their own business. The Directors conducted this review for the financial period up to the AGM in 2023, being a three year period from the date that this annual report will be approved by Shareholders. The reason the Directors consider three years to be an appropriate financial period to review is that they do not expect there to be any significant change in the Entity's current principal risks and adequacy of the mitigating controls during that financial period. Furthermore, the Directors do not envisage any change in the objective of the Entity, as disclosed in the Background section of the annual report and audited financial statements, or any other events that would prevent the Entity from continuing to operate over that financial period as the Entity's assets are sufficiently liquid and the Entity intends to continue to operate as an Investment Company. This financial period has been chosen, as a financial period longer than three years creates a level of future uncertainty for which a Viability Statement cannot, in the Directors' view, be made meaningfully. In making this assessment the Directors have considered the following factors:

- the Entity's principal risks as set out in the Financial Risks section of the financial statements;
- the ongoing relevance of the Entity's objective in the current environment; and
- the level of investor demand for the Fund offered by the Entity.

The Directors have also considered a number of financial metrics in its assessment, including:

- the level of ongoing charges, both current and historic;
- the level of capital activity, both current and historic;
- the level of income generated; and
- the liquidity, tracking error and tracking difference of each Fund.

The Directors have concluded that the Entity would be able to meet its ongoing operating costs as they fall due as a consequence of:

- a diverse product offering that meets the needs of investors; and
- overheads which comprise a small percentage of net assets.

Based on the results of their analysis, the Directors have a reasonable expectation that the Entity will be able to continue in operation and meet its liabilities as they fall due over the financial period of their assessment.

iSHARES II PLC

DIRECTORS' REPORT (continued)

Independent auditor

The Directors recommend the re-appointment of the auditors, Deloitte Ireland LLP, in accordance with section 383 of the Companies Act 2014 (as amended).

The Board is not aware, of any relevant audit information that the Entity's auditors are unaware of. The Directors have taken all the steps that should have been taken as Directors in order to make themselves aware of any relevant audit information and to establish that the Entity's auditors are aware of that information.

On behalf of the Board of Directors

Deirdre Somers
Director

26 February 2020

Paul McGowan
Director

26 February 2020

iSHARES II PLC

DEPOSITARY'S REPORT TO THE SHAREHOLDERS

We have enquired into the conduct of iShares II plc ('the Entity') for the financial year ended 31 October 2019, in our capacity as Depositary to the Entity.

This report including the opinion has been prepared for and solely for the shareholders in the Entity as a body, in accordance with Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations, and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

Responsibilities of the Depositary

Our duties and responsibilities are outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations. One of those duties is to enquire into the conduct of the Entity in each annual accounting period and report thereon to the shareholders.

Our report shall state whether, in our opinion, the Entity has been managed in that financial period in accordance with the provisions of the Entity's Constitution (the "Constitution") and the UCITS Regulations. It is the overall responsibility of the Entity to comply with these provisions. If the Entity has not so complied, we as Depositary must state why this is the case and outline the steps which we have taken to rectify the situation.

Basis of Depositary opinion

The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties as outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations and to ensure that, in all material respects, the Entity has been managed:

- (i) In accordance with the limitations imposed on its investment and borrowing powers by the provisions of the Entity's Constitution and the UCITS Regulations ; and
- (ii) Otherwise in accordance with the Entity's constitutional documentation and the appropriate regulations.

Opinion

In our opinion, the Entity has been managed during the financial year, in all material respects:

- (i) in accordance with the limitations imposed on the investment and borrowing powers of the Entity by the Constitution, the UCITS Regulations and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2015 ('the Central Bank UCITS Regulations'); and
- (ii) otherwise in accordance with the provisions of the Constitution, the UCITS Regulations and the Central Bank UCITS Regulations.

For and on behalf of

State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

26 February 2020

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF ISHARES II PLC

Report on the audit of the financial statements

Opinion on the financial statements of iShares II PLC (the 'Entity')

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Entity as at financial year ended 31 October 2019 and of the profit for the financial year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework, the applicable Regulations and, in particular, with the requirements of the Companies Act 2014.

The financial statements we have audited comprise:

- the Income statement;
- the Statement of changes in net assets attributable to redeemable participating shareholders;
- the Balance sheet; and
- the related notes 1 to 19, including a summary of significant accounting policies as set out in note 2.

The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council ("the relevant financial reporting framework").

The applicable regulations that have been applied in their preparation is the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 and Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations, 2015 (as amended) ("the applicable Regulations").

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the "Auditor's responsibilities for the audit of the financial statements" section of our report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), as applied to public interest entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Summary of our audit approach

| | |
|--------------------------|--|
| Key audit matters | The key audit matters that we identified in the current year were: <ul style="list-style-type: none"> • Valuation of financial assets and liabilities at fair value through profit or loss • Existence of financial assets and liabilities at fair value through profit or loss |
| Materiality | The materiality that we used in the current year was 1% of the average net assets for each Fund. |
| Scope | The Entity is incorporated as an open-ended investment company with variable capital and is organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014 and engages BlackRock Asset Management Ireland Limited (the "Manager") to manage certain duties and responsibilities with regards to the day-to-day management of the Entity. Our audit is a risk based approach taking into account the structure of the Entity, types of investments, the involvement of the third parties service providers, the accounting processes and controls in place and the industry in which the Entity operates. |



Conclusions relating to principal risks, going concern and viability statement



We have nothing to report in respect of the following information in the annual report, in relation to which ISAs (Ireland) require us to report to you whether we have anything material to report, add or draw attention to:

- the Directors' confirmation in the annual report on page 46 that they have carried out a robust assessment of the principal risks facing the Entity, including those that would threaten its business model, future performance, solvency or liquidity;
- the disclosures on pages 90 to 191 to the annual report that describe those principal risks and explain how they are being managed or mitigated;
- the Directors' statement on page 45 in the financial statements about whether the directors considered it appropriate to adopt the going concern basis of accounting in preparing the financial statements and the directors' identification of any material uncertainties to the Entity's ability to continue to do so over a period of at least twelve months from the date of approval of the financial statements;
- whether the Directors' statement relating to going concern required under the Listing Rules in accordance with Listing Rule 9.8.6R(3) is materially inconsistent with our knowledge obtained in the audit; or
- the Director's explanation on page 45 in the annual report as to how they have assessed the prospects of the Entity, over what period they have done so and why they consider that period to be appropriate, and their statement as to whether they have a reasonable expectation that the Entity will be able to continue in operation and meet its liabilities as they fall due over the period of their assessment, including any related disclosures drawing attention to any necessary qualifications or assumptions.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current financial year and include the most significant assessed risks of material misstatement (whether or not due to fraud) we identified, including those which had the greatest effect on: the overall audit strategy, the allocation of resources in the audit; and directing the efforts of the engagement team. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

| Valuation of Financial Assets and Liabilities at Fair Value Through Profit or Loss | |
|--|---|
| <p>Key audit matter description</p>  | <p>For the financial year ended, the financial assets and liabilities at fair value through profit or loss of the Entity is €54,221m representing 99% of total net assets €54,858m. The valuation of financial assets and liabilities at fair value through profit or loss are considered a key audit matter as financial assets and liabilities at fair value through profit or loss represents a significant balance on the Balance Sheet.</p> <p>There is a risk that financial assets and liabilities at fair value through profit or loss are valued incorrectly, inappropriate valuation methodology applied and the use of inappropriate assumptions could result in the valuation being materially misstated.</p> <p>Refer also to note 2 and 3 in the financial statements.</p> |
| <p>How the scope of our audit responded to the key audit matter</p>  | <p>We have performed the following procedures to address the key audit matter:</p> <ul style="list-style-type: none"> • We obtained the State Street Administration Services (Ireland) Limited SOC 1 Report in order to gain an understanding and evaluate the design, implementation and operating effectiveness of key controls over the valuation process for financial assets and liabilities at fair value through profit or loss; • We independently valued equities, bonds, rights and futures by using our own market feeds. We compared the prices published by independent pricing sources to the investment portfolio; and • We independently valued forward currency contracts by obtaining forward rates from third party pricing vendors and comparing these rates to the forwards rates recorded in the investment portfolio. We investigated any differences identified. |

| Existence of Financial Assets and Liabilities at Fair Value Through Profit or Loss | |
|--|--|
| <p>Key audit matter description</p>  | <p>For the financial year ended the financial assets and liabilities at fair value through profit or loss of the Entity is is €54,221m representing 99% of total net assets €54,858m. The existence of financial assets and liabilities at fair value through profit or loss are considered a key audit matter as financial assets and liabilities at fair value through profit or loss represents a significant balance on the Balance Sheet.</p> <p>The existence of financial assets and liabilities at fair value through profit or loss is crucial to ensuring the financial statements are free from material misstatement.</p> <p>Refer also to note 2 and 3 in the financial statements.</p> |
| <p>How the scope of our audit responded to the key audit matter</p>  | <p>We have performed the following procedures to address the key audit matter:</p> <ul style="list-style-type: none"> • We obtained the State Street Administration Services (Ireland) Limited SOC 1 Report in order to gain an understanding and evaluate the design, implementation and operating effectiveness of key controls over the reconciliation process for financial assets and liabilities at fair value through profit or loss; • We obtained independent confirmations from the depositary and counterparties at the financial year end and agreed the amounts held to the investment portfolio; and • We tested a sample of reconciling trades to ensure that they have been recorded in the correct period. |

Our audit procedures relating to these matters were designed in the context of our audit of the financial statements as a whole, and not to express an opinion on individual accounts or disclosures. Our opinion on the financial statements is not modified with respect to any of the risks described above, and we do not express an opinion on these individual matters.

Our application of materiality

We define materiality as the magnitude of misstatement that makes it probable that the economic decisions of a reasonably knowledgeable person, relying on the financial statements, would be changed or influenced. We use materiality both in planning the scope of our audit work and in evaluating the results of our work.

We determined materiality for each Fund to be 1% of average net assets. We have considered the average net assets to be the critical component for determining materiality because the main objective of each Fund is to provide investors with a total return. We have considered quantitative and qualitative factors such as understanding the Entity and its environment, history of misstatements, complexity of the Entity and reliability of control environment.

We agreed with the Directors that we would report to the Directors any audit differences in excess of 5% of materiality, as well as differences below that threshold that, in our view, warranted reporting on qualitative grounds. We also report to the Directors on disclosure matters that we identified when assessing the overall presentation of the financial statements.

An overview of the scope of our audit

Our audit is a risk based approach taking into account the structure of the Entity, types of investments, the involvement of the third parties service providers, the accounting processes and controls in place and the industry in which the Entity operates. The Entity is incorporated as an open-ended investment company with variable capital and is organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014. The Entity is authorised by the Central Bank of Ireland ("the Central Bank") as a UCITS (Undertakings for Collective Investment in Transferable Securities) pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011. The Entity is organised as an umbrella fund with segregated liability between each Fund. We assess the the risks of each Fund separately. We have conducted our audit based on the books and records maintained by the administrator State Street Administration Services (Ireland) Limited 78 Sir John Rogerson's Quay, Grand Canal Dock, Dublin 2.

Other information

The Directors are responsible for the other information. The other information comprises the information included in the Annual report and audited financial statements, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

In this context, we also have nothing to report in regard to our responsibility to specifically address the following items in the other information and to report as uncorrected material misstatements of the other information where we conclude that those items meet the following conditions:

- *Fair, balanced and understandable* – the statement given by the directors that they consider the annual report and audited financial statements taken as a whole is fair, balanced and understandable and provides the information necessary for shareholders to assess the Entity's position and performance, business model and strategy, is materially inconsistent with our knowledge obtained in the audit; or
- *Audit committee reporting* – the section describing the work of the audit committee does not appropriately address matters communicated by us to the audit committee; or
- *Directors' statement of compliance with the UK Corporate Governance Code* – the parts of the directors' statement required under the Listing Rules relating to the Entity's compliance with the UK Corporate Governance Code containing provisions specified for review by the auditor in accordance with Listing Rule 9.8.10R (2) do not properly disclose a departure from a relevant provision of the UK Corporate Governance Code.

Responsibilities of Directors

As explained more fully in the Statement of Directors' Responsibilities, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Entity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that the auditor identifies during the audit.

For listed entities and public interest entities, the auditor also provides those charged with governance with a statement that the auditor has complied with relevant ethical requirements regarding independence, including the Ethical Standard for Auditors (Ireland) 2016, and communicates with them all relationships and other matters that may be reasonably be thought to bear on the auditor's independence, and where applicable, related safeguards.

Where the auditor is required to report on key audit matters, from the matters communicated with those charged with governance, the auditor determines those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. The auditor describes these matters in the auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, the auditor determines that a matter should not be communicated in the auditor's report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

This report is made solely to the Entity's shareholders, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Entity's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Entity and the Entity's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Report on other legal and regulatory requirements

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the Entity were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' report is consistent with the financial statements and the Directors' report has been prepared in accordance with the Companies Act 2014.

Corporate Governance Statement

We report, in relation to information given in the Corporate Governance Statement on pages 34 to 40 that:

- in our opinion the information given in the Corporate Governance Statement pursuant to subsections 2(c) and (d) of section 1373 Companies Act 2014 is consistent with the Entity's statutory financial statements in respect of the financial year concerned and such information has been prepared in accordance with section 1373 of the Companies Act 2014.
- Based on our knowledge and understanding of the Entity and its environment obtained in the course of the audit, we have not identified any material misstatements in this information.
- In our opinion, based on the work undertaken during the course of the audit, the Corporate Governance Statement contains the information required by Regulation 6(2) of the European Union (Disclosure of Non-Financial and Diversity Information by certain large undertakings and groups) Regulations 2017 (as amended)
- In our opinion, based on the work undertaken during the course of the audit, the information required pursuant to section 1373(2)(a),(b),(e) and (f) of the Companies Act 2014 is contained in the Corporate Governance Statement.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Entity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of Directors' remuneration and transactions specified by law are not made.

Other matters which we are required to address

We were appointed by the Directors on 12 April 2019 to audit the financial statements for the financial period end date 31 October 2019 and subsequent financial periods.

The non-audit services prohibited by IAASA's Ethical Standard were not provided and we remained independent of the Entity in conducting the audit.

Our audit opinion is consistent with the additional report to the Directors we are required to provide in accordance with ISA (Ireland) 260.



Brian Jackson
For and on behalf of Deloitte Ireland LLP
Chartered Accountants and Statutory Audit Firm
Deloitte & Touche House, Earlsfort Terrace, Dublin 2

Date: 27th February 2020

iSHARES II PLC

INCOME STATEMENT

For the financial year ended 31 October 2019

| | Note | Entity total | | iShares \$ Corp Bond 0-3yr ESG UCITS ETF^ | iShares \$ Floating Rate Bond UCITS ETF | | iShares \$ High Yield Corp Bond UCITS ETF | |
|--|------|--------------------|--------------------|--|--|-----------------|--|------------------|
| | | 2019 EUR'000 | 2018 EUR'000 | 2019 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 |
| Operating income | 5 | 1,683,310 | 1,455,207 | 1,091 | 69,724 | 17,772 | 244,442 | 224,032 |
| Net gains/(losses) on financial instruments | 7 | 3,950,787 | (2,716,663) | 159 | 18,340 | (6,194) | 67,761 | (202,035) |
| Total investment income/(loss) | | 5,634,097 | (1,261,456) | 1,250 | 88,064 | 11,578 | 312,203 | 21,997 |
| Operating expenses | 6 | (145,524) | (140,036) | (49) | (2,406) | (699) | (20,495) | (19,192) |
| Negative yield on financial assets | | (4,354) | (1,794) | - | - | - | - | - |
| Net operating income/(expenses) | | 5,484,219 | (1,403,286) | 1,201 | 85,658 | 10,879 | 291,708 | 2,805 |
| Finance costs: | | | | | | | | |
| CFD interest paid | | (1,312) | (1,372) | - | - | - | - | - |
| Interest expense | | (613) | (1,130) | - | (2) | (1) | (18) | (82) |
| Distributions to redeemable participating shareholders | 8 | (1,198,492) | (1,120,466) | (445) | (21,389) | (990) | (159,306) | (217,464) |
| Total finance costs | | (1,200,417) | (1,122,968) | (445) | (21,391) | (991) | (159,324) | (217,546) |
| Net profit/(loss) before taxation | | 4,283,802 | (2,526,254) | 756 | 64,267 | 9,888 | 132,384 | (214,741) |
| Taxation | 9 | (66,275) | (70,298) | - | - | - | (33) | (31) |
| Net profit/(loss) after taxation | | 4,217,527 | (2,596,552) | 756 | 64,267 | 9,888 | 132,351 | (214,772) |
| Increase/(decrease) in net assets attributable to redeemable shareholders | | 4,217,527 | (2,596,552) | 756 | 64,267 | 9,888 | 132,351 | (214,772) |

^Fund launched during the financial year.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement. In arriving at the results of the financial year, all amounts relate to continuing operations, except for amounts relating to discontinued operations on iShares JPX–Nikkei 400 EUR Hedged UCITS ETF (Acc).

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

INCOME STATEMENT (continued)

For the financial year ended 31 October 2019

| | Note | iShares \$ TIPS 0-5 UCITS ETF | | iShares \$ TIPS UCITS ETF | | iShares \$ Treasury Bond 7-10yr UCITS ETF | | iShares € Corp Bond 0-3yr ESG UCITS ETF | |
|--|------|-------------------------------|-----------------|---------------------------|-----------------|---|------------------|---|-----------------|
| | | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 EUR'000 | 2018 EUR'000 |
| Operating income | 5 | 19,285 | 18,280 | 63,898 | 68,156 | 96,933 | 71,575 | 3,011 | 2,461 |
| Net gains/(losses) on financial instruments | 7 | 4,869 | (16,141) | 129,568 | (99,276) | 384,555 | (134,449) | 858 | (2,848) |
| Total investment income/(loss) | | 24,154 | 2,139 | 193,466 | (31,120) | 481,488 | (62,874) | 3,869 | (387) |
| Operating expenses | 6 | (599) | (579) | (5,232) | (6,006) | (5,175) | (5,405) | (1,231) | (1,254) |
| Negative yield on financial assets | | - | - | - | - | - | - | - | (603) |
| Net operating income/(expenses) | | 23,555 | 1,560 | 188,234 | (37,126) | 476,313 | (68,279) | 2,638 | (2,244) |
| Finance costs: | | | | | | | | | |
| Interest expense | | (9) | (8) | (3) | - | (23) | (10) | (11) | (7) |
| Distributions to redeemable participating shareholders | 8 | (23,481) | (5,567) | (755) | (117) | (83,128) | (46,432) | (551) | (729) |
| Total finance costs | | (23,490) | (5,575) | (758) | (117) | (83,151) | (46,442) | (562) | (736) |
| Net profit/(loss) before taxation | | 65 | (4,015) | 187,476 | (37,243) | 393,162 | (114,721) | 2,076 | (2,980) |
| Taxation | 9 | (4) | - | - | - | - | - | - | - |
| Net profit/(loss) after taxation | | 61 | (4,015) | 187,476 | (37,243) | 393,162 | (114,721) | 2,076 | (2,980) |
| Increase/(decrease) in net assets attributable to redeemable shareholders | | 61 | (4,015) | 187,476 | (37,243) | 393,162 | (114,721) | 2,076 | (2,980) |

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement. In arriving at the results of the financial year, all amounts relate to continuing operations, except for amounts relating to discontinued operations on iShares JPX–Nikkei 400 EUR Hedged UCITS ETF (Acc).

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

INCOME STATEMENT (continued)

For the financial year ended 31 October 2019

| | Note | iShares € Corp Bond ESG UCITS ETF | | iShares € Floating Rate Bond UCITS ETF | | iShares € Govt Bond 3-5yr UCITS ETF | | iShares € Govt Bond 7-10yr UCITS ETF | |
|--|------|-----------------------------------|-----------------|--|-----------------|-------------------------------------|-----------------|--------------------------------------|-----------------|
| | | 2019 EUR'000 | 2018 EUR'000 | 2019 EUR'000 | 2018 EUR'000 | 2019 EUR'000 | 2018 EUR'000 | 2019 EUR'000 | 2018 EUR'000 |
| Operating income | 5 | 2,242 | 214 | 84 | 15 | 11,094 | 7,522 | 5,325 | 3,455 |
| Net gains/(losses) on financial instruments | 7 | 10,383 | (291) | 215 | (61) | 94,408 | (21,115) | 59,358 | (7,199) |
| Total investment income/(loss) | | 12,625 | (77) | 299 | (46) | 105,502 | (13,593) | 64,683 | (3,744) |
| Operating expenses | 6 | (449) | (36) | (42) | (10) | (5,483) | (3,982) | (1,294) | (719) |
| Negative yield on financial assets | | - | - | (38) | (13) | (4,316) | (1,178) | - | - |
| Net operating income/(expenses) | | 12,176 | (113) | 219 | (69) | 95,703 | (18,753) | 63,389 | (4,463) |
| Finance costs: | | | | | | | | | |
| Interest expense | | (6) | - | (2) | - | (46) | (28) | (9) | (9) |
| Distributions to redeemable participating shareholders | 8 | 849 | 2 | (1) | (2) | (1,883) | (3,445) | (3,411) | (2,656) |
| Total finance costs | | 843 | 2 | (3) | (2) | (1,929) | (3,473) | (3,420) | (2,665) |
| Net profit/(loss) before taxation | | 13,019 | (111) | 216 | (71) | 93,774 | (22,226) | 59,969 | (7,128) |
| Taxation | 9 | (5) | - | - | - | - | - | - | - |
| Net profit/(loss) after taxation | | 13,014 | (111) | 216 | (71) | 93,774 | (22,226) | 59,969 | (7,128) |
| Increase/(decrease) in net assets attributable to redeemable shareholders | | 13,014 | (111) | 216 | (71) | 93,774 | (22,226) | 59,969 | (7,128) |

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement. In arriving at the results of the financial year, all amounts relate to continuing operations, except for amounts relating to discontinued operations on iShares JPX–Nikkei 400 EUR Hedged UCITS ETF (Acc).

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

INCOME STATEMENT (continued)

For the financial year ended 31 October 2019

| | Note | iShares € Govt Bond 15-30yr UCITS ETF | | iShares £ Index-Linked Gilts UCITS ETF | | iShares Asia Property Yield UCITS ETF | | iShares BRIC 50 UCITS ETF | |
|--|------|--|-----------------|---|-----------------|--|-----------------|------------------------------|-----------------|
| | | 2019 EUR'000 | 2018 EUR'000 | 2019 GBP'000 | 2018 GBP'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 |
| Operating income | 5 | 5,378 | 5,232 | 13,627 | 18,486 | 17,844 | 14,888 | 10,460 | 10,992 |
| Net gains/(losses) on financial instruments | 7 | 77,269 | (5,602) | 65,346 | 9,717 | 75,144 | (18,687) | 19,229 | (18,369) |
| Total investment income/(loss) | | 82,647 | (370) | 78,973 | 28,203 | 92,988 | (3,799) | 29,689 | (7,377) |
| Operating expenses | 6 | (696) | (614) | (1,610) | (2,106) | (2,715) | (2,094) | (1,979) | (2,271) |
| Net operating income/(expenses) | | 81,951 | (984) | 77,363 | 26,097 | 90,273 | (5,893) | 27,710 | (9,648) |
| Finance costs: | | | | | | | | | |
| Interest expense | | (6) | (10) | (1) | - | (3) | (4) | - | (1) |
| Distributions to redeemable participating shareholders | 8 | (4,890) | (5,132) | (14,089) | (16,277) | (13,326) | (11,658) | (7,730) | (7,019) |
| Total finance costs | | (4,896) | (5,142) | (14,090) | (16,277) | (13,329) | (11,662) | (7,730) | (7,020) |
| Net profit/(loss) before taxation | | 77,055 | (6,126) | 63,273 | 9,820 | 76,944 | (17,555) | 19,980 | (16,668) |
| Taxation | 9 | - | - | - | - | (1,406) | (1,057) | (737) | (969) |
| Net profit/(loss) after taxation | | 77,055 | (6,126) | 63,273 | 9,820 | 75,538 | (18,612) | 19,243 | (17,637) |
| Increase/(decrease) in net assets attributable to redeemable shareholders | | 77,055 | (6,126) | 63,273 | 9,820 | 75,538 | (18,612) | 19,243 | (17,637) |

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement. In arriving at the results of the financial year, all amounts relate to continuing operations, except for amounts relating to discontinued operations on iShares JPX–Nikkei 400 EUR Hedged UCITS ETF (Acc).

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

INCOME STATEMENT (continued)

For the financial year ended 31 October 2019

| | Note | iShares Core EURO STOXX 50 UCITS ETF EUR (Dist) | | iShares Core MSCI Europe UCITS ETF | | iShares Core UK Gilts UCITS ETF | | iShares Developed Markets Property Yield UCITS ETF | |
|--|------|--|------------------|---------------------------------------|------------------|------------------------------------|-----------------|---|------------------|
| | | 2019 EUR'000 | 2018 EUR'000 | 2019 EUR'000 | 2018 EUR'000 | 2019 GBP'000 | 2018 GBP'000 | 2019 USD'000 | 2018 USD'000 |
| Operating income | 5 | 145,250 | 170,535 | 184,527 | 152,829 | 22,098 | 24,825 | 128,920 | 158,547 |
| Net gains/(losses) on financial instruments | 7 | 491,304 | (647,388) | 446,259 | (407,521) | 129,256 | (1,627) | 474,958 | (99,034) |
| Total investment income/(loss) | | 636,554 | (476,853) | 630,786 | (254,692) | 151,354 | 23,198 | 603,878 | 59,513 |
| Operating expenses | 6 | (4,066) | (6,624) | (5,978) | (11,875) | (2,251) | (3,266) | (18,382) | (18,942) |
| Net operating income/(expenses) | | 632,488 | (483,477) | 624,808 | (266,567) | 149,103 | 19,932 | 585,496 | 40,571 |
| Finance costs: | | | | | | | | | |
| Interest expense | | (103) | (145) | (223) | (167) | (4) | - | (19) | (26) |
| Distributions to redeemable participating shareholders | 8 | (129,564) | (156,422) | (154,191) | (128,009) | (19,156) | (18,150) | (109,246) | (106,246) |
| Total finance costs | | (129,667) | (156,567) | (154,414) | (128,176) | (19,160) | (18,150) | (109,265) | (106,272) |
| Net profit/(loss) before taxation | | 502,821 | (640,044) | 470,394 | (394,743) | 129,943 | 1,782 | 476,231 | (65,701) |
| Taxation | 9 | (9,960) | (8,021) | (13,943) | (11,864) | - | - | (14,641) | (21,744) |
| Net profit/(loss) after taxation | | 492,861 | (648,065) | 456,451 | (406,607) | 129,943 | 1,782 | 461,590 | (87,445) |
| Increase/(decrease) in net assets attributable to redeemable shareholders | | 492,861 | (648,065) | 456,451 | (406,607) | 129,943 | 1,782 | 461,590 | (87,445) |

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement. In arriving at the results of the financial year, all amounts relate to continuing operations, except for amounts relating to discontinued operations on iShares JPX–Nikkei 400 EUR Hedged UCITS ETF (Acc).

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

INCOME STATEMENT (continued)

For the financial year ended 31 October 2019

| | Note | iShares Dow Jones Global Sustainability Screened UCITS ETF | | iShares EM Infrastructure UCITS ETF | | iShares EURO STOXX 50 ex-Financials UCITS ETF | | iShares FTSE MIB UCITS ETF EUR (Dist) | |
|--|------|--|-----------------|-------------------------------------|-----------------|---|-----------------|---------------------------------------|-----------------|
| | | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 EUR'000 | 2018 EUR'000 | 2019 EUR'000 | 2018 EUR'000 |
| Operating income | 5 | 5,841 | 4,091 | 1,756 | 3,031 | 1,234 | 1,466 | 4,833 | 8,453 |
| Net gains/(losses) on financial instruments | 7 | 21,049 | (6,546) | 1,836 | (20,740) | 5,276 | (4,800) | 23,048 | (29,175) |
| Total investment income/(loss) | | 26,890 | (2,455) | 3,592 | (17,709) | 6,510 | (3,334) | 27,881 | (20,722) |
| Operating expenses | 6 | (1,163) | (890) | (421) | (667) | (75) | (94) | (438) | (927) |
| Net operating income/(expenses) | | 25,727 | (3,345) | 3,171 | (18,376) | 6,435 | (3,428) | 27,443 | (21,649) |
| Finance costs: | | | | | | | | | |
| Interest expense | | (2) | - | - | (2) | (1) | (1) | (6) | (7) |
| Distributions to redeemable participating shareholders | 8 | - | - | (1,083) | (2,511) | (12) | (33) | (2,484) | (8,996) |
| Total finance costs | | (2) | - | (1,083) | (2,513) | (13) | (34) | (2,490) | (9,003) |
| Net profit/(loss) before taxation | | 25,725 | (3,345) | 2,088 | (20,889) | 6,422 | (3,462) | 24,953 | (30,652) |
| Taxation | 9 | (738) | (517) | (89) | 9 | (84) | (109) | (605) | (1,219) |
| Net profit/(loss) after taxation | | 24,987 | (3,862) | 1,999 | (20,880) | 6,338 | (3,571) | 24,348 | (31,871) |
| Increase/(decrease) in net assets attributable to redeemable shareholders | | 24,987 | (3,862) | 1,999 | (20,880) | 6,338 | (3,571) | 24,348 | (31,871) |

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement. In arriving at the results of the financial year, all amounts relate to continuing operations, except for amounts relating to discontinued operations on iShares JPX–Nikkei 400 EUR Hedged UCITS ETF (Acc).

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

INCOME STATEMENT (continued)

For the financial year ended 31 October 2019

| | Note | iShares Global Clean Energy UCITS ETF | | iShares Global Infrastructure UCITS ETF | | iShares Global Timber & Forestry UCITS ETF | | iShares Global Water UCITS ETF | |
|--|------|---------------------------------------|-----------------|---|-----------------|--|-----------------|--------------------------------|-----------------|
| | | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 |
| Operating income | 5 | 5,378 | 4,656 | 19,932 | 28,541 | 2,883 | 4,100 | 16,471 | 16,486 |
| Net gains/(losses) on financial instruments | 7 | 36,710 | (17,782) | 84,190 | (16,350) | (5,178) | (9,793) | 138,078 | (45,437) |
| Total investment income/(loss) | | 42,088 | (13,126) | 104,122 | 12,191 | (2,295) | (5,693) | 154,549 | (28,951) |
| Operating expenses | 6 | (1,250) | (873) | (3,948) | (5,408) | (494) | (952) | (4,298) | (4,159) |
| Net operating income/(expenses) | | 40,838 | (13,999) | 100,174 | 6,783 | (2,789) | (6,645) | 150,251 | (33,110) |
| Finance costs: | | | | | | | | | |
| Interest expense | | (1) | (6) | (15) | (7) | - | (1) | (6) | (6) |
| Distributions to redeemable participating shareholders | 8 | (1,852) | (3,984) | (12,726) | (21,183) | (2,570) | (2,380) | (7,872) | (8,771) |
| Total finance costs | | (1,853) | (3,990) | (12,741) | (21,190) | (2,570) | (2,381) | (7,878) | (8,777) |
| Net profit/(loss) before taxation | | 38,985 | (17,989) | 87,433 | (14,407) | (5,359) | (9,026) | 142,373 | (41,887) |
| Taxation | 9 | (524) | (229) | (2,668) | (3,892) | (388) | (626) | (1,613) | (1,537) |
| Net profit/(loss) after taxation | | 38,461 | (18,218) | 84,765 | (18,299) | (5,747) | (9,652) | 140,760 | (43,424) |
| Increase/(decrease) in net assets attributable to redeemable shareholders | | 38,461 | (18,218) | 84,765 | (18,299) | (5,747) | (9,652) | 140,760 | (43,424) |

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement. In arriving at the results of the financial year, all amounts relate to continuing operations, except for amounts relating to discontinued operations on iShares JPX–Nikkei 400 EUR Hedged UCITS ETF (Acc).

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

INCOME STATEMENT (continued)

For the financial year ended 31 October 2019

| | Note | iShares J.P. Morgan \$ EM Bond UCITS ETF | | iShares J.P. Morgan ESG \$ EM Bond UCITS ETF | | iShares JPX–Nikkei 400 EUR Hedged UCITS ETF (Acc)^ | | iShares Listed Private Equity UCITS ETF | |
|--|------|--|------------------|--|----------------|--|----------------|---|-----------------|
| | | 2019 | 2018 | 2019 | 2018 | 2019 | 2018 | 2019 | 2018 |
| | | USD'000 | USD'000 | USD'000 | USD'000 | EUR'000 | EUR'000 | USD'000 | USD'000 |
| Operating income | 5 | 475,795 | 373,306 | 13,692 | 645 | 658 | 1,082 | 21,691 | 27,963 |
| Net gains/(losses) on financial instruments | 7 | 705,343 | (757,047) | 18,740 | (2,716) | (1,147) | (4,531) | 61,768 | (36,536) |
| Total investment income/(loss) | | 1,181,138 | (383,741) | 32,432 | (2,071) | (489) | (3,449) | 83,459 | (8,573) |
| Operating expenses | 6 | (39,415) | (33,468) | (1,199) | (55) | (97) | (124) | (2,992) | (3,378) |
| Net operating income/(expenses) | | 1,141,723 | (417,209) | 31,233 | (2,126) | (586) | (3,573) | 80,467 | (11,951) |
| Finance costs: | | | | | | | | | |
| CFD interest paid | | - | - | - | - | - | - | (1,475) | (1,630) |
| Interest expense | | - | - | - | - | (6) | (4) | (28) | (671) |
| Distributions to redeemable participating shareholders | 8 | (377,035) | (332,730) | 939 | 2 | - | - | (17,130) | (19,010) |
| Total finance costs | | (377,035) | (332,730) | 939 | 2 | (6) | (4) | (18,633) | (21,311) |
| Net profit/(loss) before taxation | | 764,688 | (749,939) | 32,172 | (2,124) | (592) | (3,577) | 61,834 | (33,262) |
| Taxation | 9 | - | - | - | - | (97) | (161) | (1,766) | (2,987) |
| Net profit/(loss) after taxation | | 764,688 | (749,939) | 32,172 | (2,124) | (689) | (3,738) | 60,068 | (36,249) |
| Increase/(decrease) in net assets attributable to redeemable shareholders | | 764,688 | (749,939) | 32,172 | (2,124) | (689) | (3,738) | 60,068 | (36,249) |

^^Fund terminated during the financial year.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement. In arriving at the results of the financial year, all amounts relate to continuing operations, except for amounts relating to discontinued operations on iShares JPX–Nikkei 400 EUR Hedged UCITS ETF (Acc).

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

INCOME STATEMENT (continued)
For the financial year ended 31 October 2019

| | Note | iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF | | iShares MSCI EM Islamic UCITS ETF | | iShares MSCI EM Latin America UCITS ETF | | iShares MSCI Europe Quality Dividend UCITS ETF | |
|--|------|---|-----------------|--------------------------------------|-----------------|--|-----------------|--|-----------------|
| | | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 EUR'000 | 2018 EUR'000 |
| Operating income | 5 | 2,319 | 2,585 | 1,270 | 1,223 | 16,099 | 17,478 | 912 | 251 |
| Net gains/(losses) on financial instruments | 7 | 3,698 | (12,456) | 3,082 | (7,877) | 21,032 | (42,482) | 1,814 | (624) |
| Total investment income/(loss) | | 6,017 | (9,871) | 4,352 | (6,654) | 37,131 | (25,004) | 2,726 | (373) |
| Operating expenses | 6 | (424) | (502) | (371) | (398) | (3,281) | (4,077) | (49) | (15) |
| Net operating income/(expenses) | | 5,593 | (10,373) | 3,981 | (7,052) | 33,850 | (29,081) | 2,677 | (388) |
| Finance costs: | | | | | | | | | |
| Interest expense | | (1) | - | (2) | (2) | (16) | (3) | (1) | - |
| Distributions to redeemable participating shareholders | 8 | (1,459) | (1,785) | (631) | (496) | (11,790) | (10,107) | (210) | (40) |
| Total finance costs | | (1,460) | (1,785) | (633) | (498) | (11,806) | (10,110) | (211) | (40) |
| Net profit/(loss) before taxation | | 4,133 | (12,158) | 3,348 | (7,550) | 22,044 | (39,191) | 2,466 | (428) |
| Taxation | 9 | (210) | (207) | (165) | (177) | (5,295) | (6,034) | (44) | (10) |
| Net profit/(loss) after taxation | | 3,923 | (12,365) | 3,183 | (7,727) | 16,749 | (45,225) | 2,422 | (438) |
| Increase/(decrease) in net assets attributable to redeemable shareholders | | 3,923 | (12,365) | 3,183 | (7,727) | 16,749 | (45,225) | 2,422 | (438) |

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement. In arriving at the results of the financial year, all amounts relate to continuing operations, except for amounts relating to discontinued operations on iShares JPX–Nikkei 400 EUR Hedged UCITS ETF (Acc).
The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

INCOME STATEMENT (continued)

For the financial year ended 31 October 2019

| | Note | iShares MSCI Europe SRI UCITS ETF | | iShares MSCI Turkey UCITS ETF | | iShares MSCI USA Islamic UCITS ETF | | iShares MSCI USA Quality Dividend UCITS ETF | |
|--|------|-----------------------------------|-----------------|-------------------------------|------------------|------------------------------------|-----------------|---|-----------------|
| | | 2019 EUR'000 | 2018 EUR'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 |
| Operating income | 5 | 23,396 | 11,754 | 8,916 | 8,752 | 1,489 | 1,185 | 13,145 | 10,041 |
| Net gains/(losses) on financial instruments | 7 | 101,654 | (22,892) | 17,977 | (145,103) | 3,063 | 1,902 | 31,731 | 24,096 |
| Total investment income/(loss) | | 125,050 | (11,138) | 26,893 | (136,351) | 4,552 | 3,087 | 44,876 | 34,137 |
| Operating expenses | 6 | (1,947) | (1,063) | (1,791) | (1,613) | (323) | (276) | (1,354) | (1,151) |
| Net operating income/(expenses) | | 123,103 | (12,201) | 25,102 | (137,964) | 4,229 | 2,811 | 43,522 | 32,986 |
| Finance costs: | | | | | | | | | |
| Interest expense | | (24) | (15) | (2) | - | (1) | - | - | - |
| Distributions to redeemable participating shareholders | 8 | (1,756) | - | (7,223) | (3,042) | (893) | (666) | (8,863) | (7,604) |
| Total finance costs | | (1,780) | (15) | (7,225) | (3,042) | (894) | (666) | (8,863) | (7,604) |
| Net profit/(loss) before taxation | | 121,323 | (12,216) | 17,877 | (141,006) | 3,335 | 2,145 | 34,659 | 25,382 |
| Taxation | 9 | (2,016) | (1,042) | (1,180) | (1,139) | (203) | (163) | (1,862) | (1,391) |
| Net profit/(loss) after taxation | | 119,307 | (13,258) | 16,697 | (142,145) | 3,132 | 1,982 | 32,797 | 23,991 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | | 119,307 | (13,258) | 16,697 | (142,145) | 3,132 | 1,982 | 32,797 | 23,991 |

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement. In arriving at the results of the financial year, all amounts relate to continuing operations, except for amounts relating to discontinued operations on iShares JPX–Nikkei 400 EUR Hedged UCITS ETF (Acc).

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

INCOME STATEMENT (continued)
For the financial year ended 31 October 2019

| | Note | iShares MSCI World Islamic UCITS ETF | | iShares MSCI World Quality Dividend UCITS ETF | | iShares STOXX Europe 50 UCITS ETF | | iShares UK Property UCITS ETF | |
|--|------|--------------------------------------|-----------------|---|-----------------|-----------------------------------|-----------------|-------------------------------|-----------------|
| | | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 EUR'000 | 2018 EUR'000 | 2019 GBP'000 | 2018 GBP'000 |
| Operating income | 5 | 3,606 | 3,698 | 1,654 | 671 | 24,731 | 28,704 | 26,983 | 30,059 |
| Net gains/(losses) on financial instruments | 7 | 8,352 | (2,518) | 3,860 | (718) | 65,691 | (62,216) | 55,206 | (6,891) |
| Total investment income/(loss) | | 11,958 | 1,180 | 5,514 | (47) | 90,422 | (33,512) | 82,189 | 23,168 |
| Operating expenses | 6 | (746) | (853) | (154) | (68) | (2,177) | (2,615) | (2,675) | (2,970) |
| Net operating income/(expenses) | | 11,212 | 327 | 5,360 | (115) | 88,245 | (36,127) | 79,514 | 20,198 |
| Finance costs: | | | | | | | | | |
| Interest expense | | - | (1) | - | - | (25) | (37) | - | - |
| Distributions to redeemable participating shareholders | 8 | (2,360) | (2,323) | (328) | (234) | (19,839) | (24,780) | (21,391) | (24,832) |
| Total finance costs | | (2,360) | (2,324) | (328) | (234) | (19,864) | (24,817) | (21,391) | (24,832) |
| Net profit/(loss) before taxation | | 8,852 | (1,997) | 5,032 | (349) | 68,381 | (60,944) | 58,123 | (4,634) |
| Taxation | 9 | (423) | (457) | (201) | (85) | (2,333) | (2,690) | (2,694) | (3,085) |
| Net profit/(loss) after taxation | | 8,429 | (2,454) | 4,831 | (434) | 66,048 | (63,634) | 55,429 | (7,719) |
| Increase/(decrease) in net assets attributable to redeemable shareholders | | 8,429 | (2,454) | 4,831 | (434) | 66,048 | (63,634) | 55,429 | (7,719) |

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement. In arriving at the results of the financial year, all amounts relate to continuing operations, except for amounts relating to discontinued operations on iShares JPX–Nikkei 400 EUR Hedged UCITS ETF (Acc).
The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

INCOME STATEMENT (continued)

For the financial year ended 31 October 2019

| | Note | iShares US Aggregate Bond UCITS ETF | | iShares US Property Yield UCITS ETF | |
|--|------|-------------------------------------|-----------------|-------------------------------------|-----------------|
| | | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 |
| Operating income | 5 | 52,440 | 29,015 | 31,646 | 40,142 |
| Net gains/(losses) on financial instruments | 7 | 123,432 | (57,483) | 122,814 | (33,865) |
| Total investment income/(loss) | | 175,872 | (28,468) | 154,460 | 6,277 |
| Operating expenses | 6 | (4,558) | (2,725) | (3,058) | (2,838) |
| Net operating income/(expenses) | | 171,314 | (31,193) | 151,402 | 3,439 |
| Finance costs: | | | | | |
| Interest expense | | (5) | - | - | - |
| Distributions to redeemable participating shareholders | 8 | (20,245) | (20,266) | (28,437) | (26,349) |
| Total finance costs | | (20,250) | (20,266) | (28,437) | (26,349) |
| Net profit/(loss) before taxation | | 151,064 | (51,459) | 122,965 | (22,910) |
| Taxation | 9 | - | - | (4,231) | (6,285) |
| Net profit/(loss) after taxation | | 151,064 | (51,459) | 118,734 | (29,195) |
| Increase/(decrease) in net assets attributable to redeemable shareholders | | 151,064 | (51,459) | 118,734 | (29,195) |

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement. In arriving at the results of the financial year, all amounts relate to continuing operations, except for amounts relating to discontinued operations on iShares JPX–Nikkei 400 EUR Hedged UCITS ETF (Acc).

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS

For the financial year ended 31 October 2019

| | Entity total | | iShares \$ Corp Bond 0-3yr ESG UCITS ETF [^] | iShares \$ Floating Rate Bond UCITS ETF | | iShares \$ High Yield Corp Bond UCITS ETF | |
|--|-------------------|-------------------|---|---|------------------|---|------------------|
| | 2019 EUR'000 | 2018 EUR'000 | 2019 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 |
| Net assets at the beginning of the financial year | 40,263,550 | 43,081,612 | - | 1,914,533 | 75,007 | 3,607,480 | 4,355,429 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 4,217,527 | (2,596,552) | 756 | 64,267 | 9,888 | 132,351 | (214,772) |
| Share transactions: | | | | | | | |
| Issue of redeemable shares | 32,114,008 | 19,011,022 | 72,501 | 2,677,738 | 2,147,535 | 5,257,369 | 2,897,999 |
| Redemption of redeemable shares | (22,279,011) | (19,830,956) | (36,845) | (1,956,150) | (317,897) | (3,593,187) | (3,431,176) |
| Increase/(decrease) in net assets resulting from share transactions | 9,834,997 | (819,934) | 35,656 | 721,588 | 1,829,638 | 1,664,182 | (533,177) |
| Notional foreign exchange adjustment* | 542,391 | 598,424 | - | - | - | - | - |
| Net assets at the end of the financial year | 54,858,465 | 40,263,550 | 36,412 | 2,700,388 | 1,914,533 | 5,404,013 | 3,607,480 |

*The notional foreign exchange adjustment arises from both the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 October 2019 and the retranslation of the income statement items and share transactions using the average rate exchange rate to the exchange rate as at 31 October 2019.

[^]Fund launched during the financial year.

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial year ended 31 October 2019

| | iShares \$ TIPS 0-5 UCITS ETF | | iShares \$ TIPS UCITS ETF | | iShares \$ Treasury Bond 7-10yr UCITS ETF | | iShares € Corp Bond 0-3yr ESG UCITS ETF | |
|--|-------------------------------|-----------------|---------------------------|------------------|---|------------------|---|-----------------|
| | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 EUR'000 | 2018 EUR'000 |
| Net assets at the beginning of the financial year | 856,034 | 170,198 | 1,933,569 | 2,342,210 | 3,095,710 | 2,103,045 | 564,922 | 527,176 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 61 | (4,015) | 187,476 | (37,243) | 393,162 | (114,721) | 2,076 | (2,980) |
| Share transactions: | | | | | | | | |
| Issue of redeemable shares | 244,941 | 997,344 | 1,299,429 | 1,362,202 | 3,895,324 | 3,589,835 | 452,265 | 161,747 |
| Redemption of redeemable shares | (638,420) | (307,493) | (1,121,037) | (1,733,600) | (3,211,745) | (2,482,449) | (281,210) | (121,021) |
| Increase/(decrease) in net assets resulting from share transactions | (393,479) | 689,851 | 178,392 | (371,398) | 683,579 | 1,107,386 | 171,055 | 40,726 |
| Net assets at the end of the financial year | 462,616 | 856,034 | 2,299,437 | 1,933,569 | 4,172,451 | 3,095,710 | 738,053 | 564,922 |

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial year ended 31 October 2019

| | iShares € Corp Bond ESG UCITS ETF | | iShares € Floating Rate Bond UCITS ETF | | iShares € Govt Bond 3-5yr UCITS ETF | | iShares € Govt Bond 7-10yr UCITS ETF | |
|--|-----------------------------------|-----------------|--|-----------------|-------------------------------------|------------------|--------------------------------------|-----------------|
| | 2019 EUR'000 | 2018 EUR'000 | 2019 EUR'000 | 2018 EUR'000 | 2019 EUR'000 | 2018 EUR'000 | 2019 EUR'000 | 2018 EUR'000 |
| Net assets at the beginning of the financial year | 58,936 | - | 36,730 | - | 2,320,159 | 2,093,771 | 391,070 | 360,448 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 13,014 | (111) | 216 | (71) | 93,774 | (22,226) | 59,969 | (7,128) |
| Share transactions: | | | | | | | | |
| Issue of redeemable shares | 869,046 | 59,047 | 13,918 | 36,801 | 1,489,254 | 728,277 | 743,808 | 272,758 |
| Redemption of redeemable shares | (38,600) | - | (15,483) | - | (1,344,788) | (479,663) | (382,200) | (235,008) |
| Increase/(decrease) in net assets resulting from share transactions | 830,446 | 59,047 | (1,565) | 36,801 | 144,466 | 248,614 | 361,608 | 37,750 |
| Net assets at the end of the financial year | 902,396 | 58,936 | 35,381 | 36,730 | 2,558,399 | 2,320,159 | 812,647 | 391,070 |

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial year ended 31 October 2019

| | iShares € Govt Bond 15-30yr UCITS ETF | | iShares £ Index-Linked Gilts UCITS ETF | | iShares Asia Property Yield UCITS ETF | | iShares BRIC 50 UCITS ETF | |
|--|--|------------------|---|-----------------|--|-----------------|------------------------------|-----------------|
| | 2019 EUR'000 | 2018 EUR'000 | 2019 GBP'000 | 2018 GBP'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 |
| Net assets at the beginning of the financial year | 234,305 | 346,461 | 829,026 | 868,145 | 306,174 | 322,669 | 250,163 | 312,074 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 77,055 | (6,126) | 63,273 | 9,820 | 75,538 | (18,612) | 19,243 | (17,637) |
| Share transactions: | | | | | | | | |
| Issue of redeemable shares | 437,118 | 170,009 | 160,697 | 95,923 | 326,918 | 99,022 | 33,350 | 53,263 |
| Redemption of redeemable shares | (467,012) | (276,039) | (118,741) | (144,862) | (268,697) | (96,905) | (64,585) | (97,537) |
| Increase/(decrease) in net assets resulting from share transactions | (29,894) | (106,030) | 41,956 | (48,939) | 58,221 | 2,117 | (31,235) | (44,274) |
| Net assets at the end of the financial year | 281,466 | 234,305 | 934,255 | 829,026 | 439,933 | 306,174 | 238,171 | 250,163 |

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial year ended 31 October 2019

| | iShares Core EURO STOXX 50 UCITS ETF EUR (Dist) | | iShares Core MSCI Europe UCITS ETF | | iShares Core UK Gilts UCITS ETF | | iShares Developed Markets Property Yield UCITS ETF | |
|--|--|------------------|---------------------------------------|------------------|------------------------------------|------------------|---|------------------|
| | 2019 EUR'000 | 2018 EUR'000 | 2019 EUR'000 | 2018 EUR'000 | 2019 GBP'000 | 2018 GBP'000 | 2019 USD'000 | 2018 USD'000 |
| Net assets at the beginning of the financial year | 4,255,139 | 5,624,331 | 4,326,875 | 5,330,676 | 1,491,322 | 1,660,241 | 2,739,598 | 3,369,988 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 492,861 | (648,065) | 456,451 | (406,607) | 129,943 | 1,782 | 461,590 | (87,445) |
| Share transactions: | | | | | | | | |
| Issue of redeemable shares | 731,970 | 333,749 | 1,284,186 | 320,749 | 763,375 | 573,721 | 936,193 | 499,498 |
| Redemption of redeemable shares | (1,026,434) | (1,054,876) | (28,056) | (917,943) | (741,104) | (744,422) | (938,051) | (1,042,443) |
| Increase/(decrease) in net assets resulting from share transactions | (294,464) | (721,127) | 1,256,130 | (597,194) | 22,271 | (170,701) | (1,858) | (542,945) |
| Net assets at the end of the financial year | 4,453,536 | 4,255,139 | 6,039,456 | 4,326,875 | 1,643,536 | 1,491,322 | 3,199,330 | 2,739,598 |

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial year ended 31 October 2019

| | iShares Dow Jones Global Sustainability Screened UCITS ETF | | iShares EM Infrastructure UCITS ETF | | iShares EURO STOXX 50 ex- Financials UCITS ETF | | iShares FTSE MIB UCITS ETF EUR (Dist) | |
|--|---|-----------------|--|-----------------|---|-----------------|--|------------------|
| | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 EUR'000 | 2018 EUR'000 | 2019 EUR'000 | 2018 EUR'000 |
| Net assets at the beginning of the financial year | 159,737 | 131,416 | 46,900 | 98,821 | 38,269 | 61,265 | 155,951 | 407,610 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 24,987 | (3,862) | 1,999 | (20,880) | 6,338 | (3,571) | 24,348 | (31,871) |
| Share transactions: | | | | | | | | |
| Issue of redeemable shares | 39,329 | 32,183 | 66,811 | 46,803 | 720 | 6,509 | 116,927 | 15,141 |
| Redemption of redeemable shares | - | - | (62,225) | (77,844) | (9,185) | (25,934) | (105,701) | (234,929) |
| Increase/(decrease) in net assets resulting from share transactions | 39,329 | 32,183 | 4,586 | (31,041) | (8,465) | (19,425) | 11,226 | (219,788) |
| Net assets at the end of the financial year | 224,053 | 159,737 | 53,485 | 46,900 | 36,142 | 38,269 | 191,525 | 155,951 |

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial year ended 31 October 2019

| | iShares Global Clean Energy UCITS ETF | | iShares Global Infrastructure UCITS ETF | | iShares Global Timber & Forestry UCITS ETF | | iShares Global Water UCITS ETF | |
|--|---------------------------------------|-----------------|---|------------------|--|-----------------|--------------------------------|-----------------|
| | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 |
| Net assets at the beginning of the financial year | 92,977 | 133,530 | 577,663 | 876,346 | 87,550 | 133,277 | 524,105 | 616,549 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 38,461 | (18,218) | 84,765 | (18,299) | (5,747) | (9,652) | 140,760 | (43,424) |
| Share transactions: | | | | | | | | |
| Issue of redeemable shares | 192,158 | 77,455 | 357,944 | 198,665 | 17,573 | 114,600 | 318,982 | 109,270 |
| Redemption of redeemable shares | (13,850) | (99,790) | (270,267) | (479,049) | (17,106) | (150,675) | (51,418) | (158,290) |
| Increase/(decrease) in net assets resulting from share transactions | 178,308 | (22,335) | 87,677 | (280,384) | 467 | (36,075) | 267,564 | (49,020) |
| Net assets at the end of the financial year | 309,746 | 92,977 | 750,105 | 577,663 | 82,270 | 87,550 | 932,429 | 524,105 |

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial year ended 31 October 2019

| | iShares J.P. Morgan \$ EM Bond UCITS ETF | | iShares J.P. Morgan ESG \$ EM Bond UCITS ETF | | iShares JPX–Nikkei 400 EUR Hedged UCITS ETF (Acc)^ | | iShares Listed Private Equity UCITS ETF | |
|--|---|--------------------|--|-----------------|---|-----------------|--|-----------------|
| | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 EUR'000 | 2018 EUR'000 | 2019 USD'000 | 2018 USD'000 |
| Net assets at the beginning of the financial year | 6,506,342 | 8,279,119 | 122,597 | - | 52,961 | 33,890 | 482,584 | 460,666 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 764,688 | (749,939) | 32,172 | (2,124) | (689) | (3,738) | 60,068 | (36,249) |
| Share transactions: | | | | | | | | |
| Issue of redeemable shares | 8,027,742 | 4,507,364 | 476,882 | 125,463 | - | 34,481 | 123,602 | 237,393 |
| Redemption of redeemable shares | (5,086,646) | (5,530,202) | (103,561) | (742) | (52,272) | (11,672) | (203,030) | (179,226) |
| Increase/(decrease) in net assets resulting from share transactions | 2,941,096 | (1,022,838) | 373,321 | 124,721 | (52,272) | 22,809 | (79,428) | 58,167 |
| Net assets at the end of the financial year | 10,212,126 | 6,506,342 | 528,090 | 122,597 | - | 52,961 | 463,224 | 482,584 |

^^Fund terminated during the financial year.

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial year ended 31 October 2019

| | iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF | | iShares MSCI EM Islamic UCITS ETF | | iShares MSCI EM Latin America UCITS ETF | | iShares MSCI Europe Quality Dividend UCITS ETF | |
|--|--|-----------------|--------------------------------------|-----------------|--|-----------------|---|-----------------|
| | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 EUR'000 | 2018 EUR'000 |
| Net assets at the beginning of the financial year | 53,383 | 68,409 | 41,509 | 41,507 | 467,382 | 564,353 | 9,402 | 2,530 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 3,923 | (12,365) | 3,183 | (7,727) | 16,749 | (45,225) | 2,422 | (438) |
| Share transactions: | | | | | | | | |
| Issue of redeemable shares | 15,253 | 3,227 | 6,559 | 7,729 | 115,513 | 79,628 | 19,160 | 9,651 |
| Redemption of redeemable shares | - | (5,888) | (3,135) | - | (292,544) | (131,374) | - | (2,341) |
| Increase/(decrease) in net assets resulting from share transactions | 15,253 | (2,661) | 3,424 | 7,729 | (177,031) | (51,746) | 19,160 | 7,310 |
| Net assets at the end of the financial year | 72,559 | 53,383 | 48,116 | 41,509 | 307,100 | 467,382 | 30,984 | 9,402 |

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial year ended 31 October 2019

| | iShares MSCI Europe SRI UCITS ETF | | iShares MSCI Turkey UCITS ETF | | iShares MSCI USA Islamic UCITS ETF | | iShares MSCI USA Quality Dividend UCITS ETF | |
|--|-----------------------------------|-----------------|-------------------------------|-----------------|------------------------------------|-----------------|---|-----------------|
| | 2019 EUR'000 | 2018 EUR'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 |
| Net assets at the beginning of the financial year | 334,516 | 361,078 | 244,210 | 221,991 | 59,244 | 44,624 | 352,507 | 386,793 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 119,307 | (13,258) | 16,697 | (142,145) | 3,132 | 1,982 | 32,797 | 23,991 |
| Share transactions: | | | | | | | | |
| Issue of redeemable shares | 595,796 | 160,056 | 120,597 | 344,671 | 34,724 | 37,412 | 143,981 | 116,956 |
| Redemption of redeemable shares | (131,484) | (173,360) | (173,276) | (180,307) | (30,578) | (24,774) | (99,809) | (175,233) |
| Increase/(decrease) in net assets resulting from share transactions | 464,312 | (13,304) | (52,679) | 164,364 | 4,146 | 12,638 | 44,172 | (58,277) |
| Net assets at the end of the financial year | 918,135 | 334,516 | 208,228 | 244,210 | 66,522 | 59,244 | 429,476 | 352,507 |

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial year ended 31 October 2019

| | iShares MSCI World Islamic UCITS ETF | | iShares MSCI World Quality Dividend UCITS ETF | | iShares STOXX Europe 50 UCITS ETF | | iShares UK Property UCITS ETF | |
|--|--------------------------------------|-----------------|---|-----------------|-----------------------------------|------------------|-------------------------------|------------------|
| | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 EUR'000 | 2018 EUR'000 | 2019 GBP'000 | 2018 GBP'000 |
| Net assets at the beginning of the financial year | 132,441 | 128,568 | 22,965 | 7,861 | 609,696 | 915,157 | 655,431 | 833,627 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 8,429 | (2,454) | 4,831 | (434) | 66,048 | (63,634) | 55,429 | (7,719) |
| Share transactions: | | | | | | | | |
| Issue of redeemable shares | 25,720 | 12,915 | 55,834 | 15,538 | 45,767 | 9,288 | 110,152 | 35,506 |
| Redemption of redeemable shares | (32,674) | (6,588) | - | - | (49,817) | (251,115) | (22,866) | (205,983) |
| Increase/(decrease) in net assets resulting from share transactions | (6,954) | 6,327 | 55,834 | 15,538 | (4,050) | (241,827) | 87,286 | (170,477) |
| Net assets at the end of the financial year | 133,916 | 132,441 | 83,630 | 22,965 | 671,694 | 609,696 | 798,146 | 655,431 |

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued) For the financial year ended 31 October 2019

| | iShares US Aggregate Bond UCITS ETF | | iShares US Property Yield UCITS ETF | |
|--|-------------------------------------|------------------|-------------------------------------|------------------|
| | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 |
| Net assets at the beginning of the financial year | 1,331,063 | 953,854 | 638,588 | 809,894 |
| Increase/(decrease) in net assets attributable to redeemable shareholders | 151,064 | (51,459) | 118,734 | (29,195) |
| Share transactions: | | | | |
| Issue of redeemable shares | 1,867,467 | 938,942 | 391,019 | 295,802 |
| Redemption of redeemable shares | (1,058,697) | (510,274) | (174,200) | (437,913) |
| Increase/(decrease) in net assets resulting from share transactions | 808,770 | 428,668 | 216,819 | (142,111) |
| Net assets at the end of the financial year | 2,290,897 | 1,331,063 | 974,141 | 638,588 |

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

BALANCE SHEET

As at 31 October 2019

| | Note | Entity total | | iShares \$ Corp Bond 0-3yr ESG UCITS ETF [^] | iShares \$ Floating Rate Bond UCITS ETF | | iShares \$ High Yield Corp Bond UCITS ETF | |
|--|------|------------------------|------------------------|--|--|------------------------|--|------------------------|
| | | 31 Oct 2019 EUR'000 | 31 Oct 2018 EUR'000 | 31 Oct 2019 USD'000 | 31 Oct 2019 USD'000 | 31 Oct 2018 USD'000 | 31 Oct 2019 USD'000 | 31 Oct 2018 USD'000 |
| CURRENT ASSETS | | | | | | | | |
| Cash | | 222,552 | 339,037 | 1,674 | 52,792 | 64,219 | 20,612 | 587 |
| Cash equivalents | | 436,085 | 127,444 | - | - | - | 218,866 | 55,931 |
| Margin cash | | 4,224 | 8,184 | - | - | - | - | - |
| Cash collateral | | - | 13,409 | - | - | - | - | - |
| Receivables | 10 | 860,074 | 564,558 | 269 | 18,701 | 33,054 | 78,111 | 133,420 |
| Financial assets at fair value through profit or loss | | 54,221,410 | 39,728,808 | 34,477 | 2,643,711 | 1,849,091 | 5,133,496 | 3,506,681 |
| Total current assets | | 55,744,345 | 40,781,440 | 36,420 | 2,715,204 | 1,946,364 | 5,451,085 | 3,696,619 |
| CURRENT LIABILITIES | | | | | | | | |
| Bank overdraft | | (17,492) | (224) | - | - | - | (16,780) | - |
| Margin cash payable | | (273) | (24) | - | - | - | - | - |
| Payables | 11 | (858,686) | (488,184) | (5) | (14,404) | (30,140) | (30,127) | (84,858) |
| Provision for deferred capital gains tax | 9 | (7,672) | (10,373) | - | - | - | - | - |
| Financial liabilities at fair value through profit or loss | | (1,757) | (19,085) | (3) | (412) | (1,691) | (165) | (4,281) |
| Total current liabilities | | (885,880) | (517,890) | (8) | (14,816) | (31,831) | (47,072) | (89,139) |
| Net assets attributable to redeemable shareholders | | 54,858,465 | 40,263,550 | 36,412 | 2,700,388 | 1,914,533 | 5,404,013 | 3,607,480 |

[^]Fund launched during the financial year.

The accompanying notes form an integral part of these financial statements.

On behalf of the Directors

Director
26 February 2020

Director
26 February 2020

iSHARES II PLC

BALANCE SHEET (continued)

As at 31 October 2019

| | Note | iShares \$ TIPS 0-5 UCITS ETF | | iShares \$ TIPS UCITS ETF | | iShares \$ Treasury Bond 7-10yr UCITS ETF | | iShares € Corp Bond 0-3yr ESG UCITS ETF | |
|--|------|-------------------------------|------------------------|---------------------------|------------------------|---|------------------------|---|------------------------|
| | | 31 Oct 2019 USD'000 | 31 Oct 2018 USD'000 | 31 Oct 2019 USD'000 | 31 Oct 2018 USD'000 | 31 Oct 2019 USD'000 | 31 Oct 2018 USD'000 | 31 Oct 2019 EUR'000 | 31 Oct 2018 EUR'000 |
| CURRENT ASSETS | | | | | | | | | |
| Cash | | 532 | 171 | 7,423 | 864 | 3,299 | 2,145 | 367 | 282 |
| Cash equivalents | | 7,505 | 636 | - | - | - | - | 1,340 | - |
| Margin cash | | - | - | - | - | - | - | 1 | - |
| Receivables | 10 | 489 | 1,891 | 4,169 | 5,879 | 44,243 | 64,540 | 8,969 | 7,524 |
| Financial assets at fair value through profit or loss | | 460,108 | 853,614 | 2,288,341 | 1,928,235 | 4,133,245 | 3,066,942 | 727,475 | 557,236 |
| Total current assets | | 468,634 | 856,312 | 2,299,933 | 1,934,978 | 4,180,787 | 3,133,627 | 738,152 | 565,042 |
| CURRENT LIABILITIES | | | | | | | | | |
| Payables | 11 | (6,012) | (72) | (488) | (420) | (8,108) | (37,917) | (99) | (120) |
| Financial liabilities at fair value through profit or loss | | (6) | (206) | (8) | (989) | (228) | - | - | - |
| Total current liabilities | | (6,018) | (278) | (496) | (1,409) | (8,336) | (37,917) | (99) | (120) |
| Net assets attributable to redeemable shareholders | | 462,616 | 856,034 | 2,299,437 | 1,933,569 | 4,172,451 | 3,095,710 | 738,053 | 564,922 |

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

BALANCE SHEET (continued)
As at 31 October 2019

| | Note | iShares € Corp Bond ESG UCITS ETF | | iShares € Floating Rate Bond UCITS ETF | | iShares € Govt Bond 3-5yr UCITS ETF | | iShares € Govt Bond 7-10yr UCITS ETF | |
|--|------|-----------------------------------|------------------------|--|------------------------|-------------------------------------|------------------------|--------------------------------------|------------------------|
| | | 31 Oct 2019 EUR'000 | 31 Oct 2018 EUR'000 | 31 Oct 2019 EUR'000 | 31 Oct 2018 EUR'000 | 31 Oct 2019 EUR'000 | 31 Oct 2018 EUR'000 | 31 Oct 2019 EUR'000 | 31 Oct 2018 EUR'000 |
| CURRENT ASSETS | | | | | | | | | |
| Cash | | 446 | 11 | 10 | 37 | 1,575 | 1,001 | 682 | 1,003 |
| Cash equivalents | | 804 | 101 | 134 | 32 | 2,937 | 1,471 | 678 | 8 |
| Margin cash | | 46 | - | - | - | - | - | - | - |
| Receivables | 10 | 8,076 | 590 | 7 | 10 | 413,156 | 1,582 | 3,033 | 1,552 |
| Financial assets at fair value through profit or loss | | 894,724 | 58,243 | 35,233 | 36,654 | 2,551,666 | 2,316,479 | 853,642 | 388,571 |
| Total current assets | | 904,096 | 58,945 | 35,384 | 36,733 | 2,969,334 | 2,320,533 | 858,035 | 391,134 |
| CURRENT LIABILITIES | | | | | | | | | |
| Payables | 11 | (1,698) | (9) | (3) | (3) | (410,935) | (374) | (45,388) | (64) |
| Financial liabilities at fair value through profit or loss | | (2) | - | - | - | - | - | - | - |
| Total current liabilities | | (1,700) | (9) | (3) | (3) | (410,935) | (374) | (45,388) | (64) |
| Net assets attributable to redeemable shareholders | | 902,396 | 58,936 | 35,381 | 36,730 | 2,558,399 | 2,320,159 | 812,647 | 391,070 |

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

BALANCE SHEET (continued)

As at 31 October 2019

| | Note | iShares € Govt Bond 15-30yr UCITS ETF | | iShares £ Index-Linked Gilts UCITS ETF | | iShares Asia Property Yield UCITS ETF | | iShares BRIC 50 UCITS ETF | |
|--|------|--|------------------------|---|------------------------|--|------------------------|------------------------------|------------------------|
| | | 31 Oct 2019 EUR'000 | 31 Oct 2018 EUR'000 | 31 Oct 2019 GBP'000 | 31 Oct 2018 GBP'000 | 31 Oct 2019 USD'000 | 31 Oct 2018 USD'000 | 31 Oct 2019 USD'000 | 31 Oct 2018 USD'000 |
| CURRENT ASSETS | | | | | | | | | |
| Cash | | - | 517 | 464 | 296 | 954 | 4,644 | 2,528 | 884 |
| Cash equivalents | | 667 | 311 | 461 | 583 | - | - | - | - |
| Margin cash | | - | - | - | - | 40 | 108 | 29 | 233 |
| Receivables | 10 | 2,486 | 2,300 | 10,816 | 1,423 | 1,496 | 4,623 | 313 | 683 |
| Financial assets at fair value through profit or loss | | 278,497 | 231,217 | 931,957 | 826,897 | 437,691 | 304,642 | 235,450 | 248,629 |
| Total current assets | | 281,650 | 234,345 | 943,698 | 829,199 | 440,181 | 314,017 | 238,320 | 250,429 |
| CURRENT LIABILITIES | | | | | | | | | |
| Bank overdraft | | (135) | - | - | - | - | - | - | - |
| Margin cash payable | | - | - | - | - | (30) | - | - | - |
| Payables | 11 | (49) | (40) | (9,443) | (173) | (216) | (7,827) | (148) | (161) |
| Financial liabilities at fair value through profit or loss | | - | - | - | - | (2) | (16) | - | (105) |
| Total current liabilities | | (184) | (40) | (9,443) | (173) | (248) | (7,843) | (148) | (266) |
| Net assets attributable to redeemable shareholders | | 281,466 | 234,305 | 934,255 | 829,026 | 439,933 | 306,174 | 238,172 | 250,163 |

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

BALANCE SHEET (continued)

As at 31 October 2019

| | Note | iShares Core EURO STOXX 50 UCITS ETF EUR (Dist) | | iShares Core MSCI Europe UCITS ETF | | iShares Core UK Gilts UCITS ETF | | iShares Developed Markets Property Yield UCITS ETF | |
|--|------|--|------------------------|---------------------------------------|------------------------|------------------------------------|------------------------|---|------------------------|
| | | 31 Oct 2019 EUR'000 | 31 Oct 2018 EUR'000 | 31 Oct 2019 EUR'000 | 31 Oct 2018 EUR'000 | 31 Oct 2019 GBP'000 | 31 Oct 2018 GBP'000 | 31 Oct 2019 USD'000 | 31 Oct 2018 USD'000 |
| CURRENT ASSETS | | | | | | | | | |
| Cash | | 8,772 | 13,534 | 16,771 | 55,649 | 1,242 | 300 | 5,711 | 30,627 |
| Cash equivalents | | 1,144 | - | 12,950 | - | - | 780 | 2,686 | - |
| Margin cash | | 970 | 2,894 | 1,768 | 5,838 | - | - | 596 | 1,515 |
| Receivables | 10 | 12,756 | 147,786 | 12,185 | 9,461 | 11,327 | 11,289 | 5,644 | 17,393 |
| Financial assets at fair value through profit or loss | | 4,430,272 | 4,229,461 | 5,997,794 | 4,256,698 | 1,631,063 | 1,479,204 | 3,186,462 | 2,722,443 |
| Total current assets | | 4,453,914 | 4,393,675 | 6,041,468 | 4,327,646 | 1,643,632 | 1,491,573 | 3,201,099 | 2,771,978 |
| CURRENT LIABILITIES | | | | | | | | | |
| Margin cash payable | | - | - | (110) | - | - | - | (152) | - |
| Payables | 11 | (378) | (137,574) | (1,837) | (455) | (96) | (251) | (1,577) | (31,222) |
| Financial liabilities at fair value through profit or loss | | - | (962) | (65) | (316) | - | - | (40) | (1,158) |
| Total current liabilities | | (378) | (138,536) | (2,012) | (771) | (96) | (251) | (1,769) | (32,380) |
| Net assets attributable to redeemable shareholders | | 4,453,536 | 4,255,139 | 6,039,456 | 4,326,875 | 1,643,536 | 1,491,322 | 3,199,330 | 2,739,598 |

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

BALANCE SHEET (continued)

As at 31 October 2019

| | Note | iShares Dow Jones Global Sustainability Screened UCITS ETF | | iShares EM Infrastructure UCITS ETF | | iShares EURO STOXX 50 ex-Financials UCITS ETF | | iShares FTSE MIB UCITS ETF EUR (Dist) | |
|--|------|--|------------------------|-------------------------------------|------------------------|---|------------------------|---------------------------------------|------------------------|
| | | 31 Oct 2019 USD'000 | 31 Oct 2018 USD'000 | 31 Oct 2019 USD'000 | 31 Oct 2018 USD'000 | 31 Oct 2019 EUR'000 | 31 Oct 2018 EUR'000 | 31 Oct 2019 EUR'000 | 31 Oct 2018 EUR'000 |
| CURRENT ASSETS | | | | | | | | | |
| Cash | | 827 | 439 | 299 | 276 | 72 | 147 | 862 | 492 |
| Cash equivalents | | 118 | - | - | - | - | - | - | - |
| Margin cash | | 19 | 83 | 6 | 54 | 7 | 30 | 49 | 103 |
| Receivables | 10 | 387 | 432 | 188 | 287 | 86 | 93 | 17 | 5 |
| Financial assets at fair value through profit or loss | | 222,813 | 159,020 | 53,025 | 46,339 | 35,983 | 38,016 | 190,650 | 155,452 |
| Total current assets | | 224,164 | 159,974 | 53,518 | 46,956 | 36,148 | 38,286 | 191,578 | 156,052 |
| CURRENT LIABILITIES | | | | | | | | | |
| Payables | 11 | (111) | (199) | (33) | (31) | (6) | (7) | (53) | (47) |
| Financial liabilities at fair value through profit or loss | | - | (38) | - | (25) | - | (10) | - | (54) |
| Total current liabilities | | (111) | (237) | (33) | (56) | (6) | (17) | (53) | (101) |
| Net assets attributable to redeemable shareholders | | 224,053 | 159,737 | 53,485 | 46,900 | 36,142 | 38,269 | 191,525 | 155,951 |

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

BALANCE SHEET (continued)

As at 31 October 2019

| | Note | iShares Global Clean Energy UCITS ETF | | iShares Global Infrastructure UCITS ETF | | iShares Global Timber & Forestry UCITS ETF | | iShares Global Water UCITS ETF | |
|--|------|---------------------------------------|------------------------|---|------------------------|--|------------------------|--------------------------------|------------------------|
| | | 31 Oct 2019 USD'000 | 31 Oct 2018 USD'000 | 31 Oct 2019 USD'000 | 31 Oct 2018 USD'000 | 31 Oct 2019 USD'000 | 31 Oct 2018 USD'000 | 31 Oct 2019 USD'000 | 31 Oct 2018 USD'000 |
| CURRENT ASSETS | | | | | | | | | |
| Cash | | 965 | 159 | 2,190 | 2,696 | 223 | 472 | 2,501 | 1,321 |
| Cash equivalents | | 517 | - | 157 | - | - | - | 1 | - |
| Margin cash | | 33 | 110 | 30 | 371 | 8 | 77 | 35 | 194 |
| Receivables | 10 | 356 | 674 | 965 | 979 | 75 | 448 | 514 | 5,069 |
| Financial assets at fair value through profit or loss | | 308,047 | 92,144 | 747,802 | 574,154 | 82,008 | 86,647 | 929,852 | 522,502 |
| Total current assets | | 309,918 | 93,087 | 751,144 | 578,200 | 82,314 | 87,644 | 932,903 | 529,086 |
| CURRENT LIABILITIES | | | | | | | | | |
| Bank overdraft | | - | - | - | - | - | - | - | (57) |
| Payables | 11 | (172) | (53) | (1,039) | (404) | (44) | (55) | (474) | (4,822) |
| Financial liabilities at fair value through profit or loss | | - | (57) | - | (133) | - | (39) | - | (102) |
| Total current liabilities | | (172) | (110) | (1,039) | (537) | (44) | (94) | (474) | (4,981) |
| Net assets attributable to redeemable shareholders | | 309,746 | 92,977 | 750,105 | 577,663 | 82,270 | 87,550 | 932,429 | 524,105 |

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

BALANCE SHEET (continued)
As at 31 October 2019

| | Note | iShares J.P. Morgan \$ EM Bond UCITS ETF | | iShares J.P. Morgan ESG \$ EM Bond UCITS ETF | | iShares JPX–Nikkei 400 EUR Hedged UCITS ETF (Acc)^ | | iShares Listed Private Equity UCITS ETF | |
|--|------|--|------------------------|--|------------------------|--|------------------------|---|------------------------|
| | | 31 Oct 2019 USD'000 | 31 Oct 2018 USD'000 | 31 Oct 2019 USD'000 | 31 Oct 2018 USD'000 | 31 Oct 2019 EUR'000 | 31 Oct 2018 EUR'000 | 31 Oct 2019 USD'000 | 31 Oct 2018 USD'000 |
| CURRENT ASSETS | | | | | | | | | |
| Cash | | 75,526 | 38,355 | 216 | 323 | 7 | 283 | 171 | 23,086 |
| Cash equivalents | | - | - | 3,470 | 452 | - | - | 23,336 | 31,455 |
| Margin cash | | - | - | - | - | - | 176 | - | - |
| Cash collateral | | - | - | - | - | - | - | - | 9,274 |
| Receivables | 10 | 211,293 | 116,499 | 5,998 | 1,566 | 10 | 980 | 3,893 | 925 |
| Financial assets at fair value through profit or loss | | 10,070,359 | 6,383,677 | 520,389 | 120,302 | - | 53,881 | 442,277 | 423,717 |
| Total current assets | | 10,357,178 | 6,538,531 | 530,073 | 122,643 | 17 | 55,320 | 469,677 | 488,457 |
| CURRENT LIABILITIES | | | | | | | | | |
| Bank overdraft | | - | - | - | - | (4) | (127) | (2,555) | - |
| Payables | 11 | (144,805) | (31,427) | (1,983) | (46) | (13) | (379) | (3,795) | (300) |
| Financial liabilities at fair value through profit or loss | | (247) | (762) | - | - | - | (1,853) | (103) | (5,573) |
| Total current liabilities | | (145,052) | (32,189) | (1,983) | (46) | (17) | (2,359) | (6,453) | (5,873) |
| Net assets attributable to redeemable shareholders | | 10,212,126 | 6,506,342 | 528,090 | 122,597 | - | 52,961 | 463,224 | 482,584 |

^^Fund terminated during the financial year.

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

BALANCE SHEET (continued)

As at 31 October 2019

| | Note | iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF | | iShares MSCI EM Islamic UCITS ETF | | iShares MSCI EM Latin America UCITS ETF | | iShares MSCI Europe Quality Dividend UCITS ETF | |
|--|------|---|------------------------|--------------------------------------|------------------------|--|------------------------|--|------------------------|
| | | 31 Oct 2019 USD'000 | 31 Oct 2018 USD'000 | 31 Oct 2019 USD'000 | 31 Oct 2018 USD'000 | 31 Oct 2019 USD'000 | 31 Oct 2018 USD'000 | 31 Oct 2019 EUR'000 | 31 Oct 2018 EUR'000 |
| CURRENT ASSETS | | | | | | | | | |
| Cash | | 266 | 383 | 85 | 80 | 588 | 1,405 | 41 | 46 |
| Cash equivalents | | 73 | - | - | - | - | - | 93 | - |
| Margin cash | | 22 | 88 | - | - | 31 | 273 | 11 | 6 |
| Receivables | 10 | 111 | 116 | 77 | 87 | 714 | 741 | 51 | 36 |
| Financial assets at fair value through profit or loss | | 72,136 | 52,873 | 48,009 | 41,424 | 314,521 | 477,147 | 30,795 | 9,317 |
| Total current assets | | 72,608 | 53,460 | 48,171 | 41,591 | 315,854 | 479,566 | 30,991 | 9,405 |
| CURRENT LIABILITIES | | | | | | | | | |
| Bank overdraft | | (5) | (1) | (21) | (51) | - | - | - | (1) |
| Payables | 11 | (44) | (44) | (34) | (31) | (194) | (302) | (7) | (2) |
| Provision for deferred capital gains tax | 9 | - | - | - | - | (8,560) | (11,753) | - | - |
| Financial liabilities at fair value through profit or loss | | - | (32) | - | - | - | (129) | - | - |
| Total current liabilities | | (49) | (77) | (55) | (82) | (8,754) | (12,184) | (7) | (3) |
| Net assets attributable to redeemable shareholders | | 72,559 | 53,383 | 48,116 | 41,509 | 307,100 | 467,382 | 30,984 | 9,402 |

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

BALANCE SHEET (continued)
As at 31 October 2019

| | Note | iShares MSCI Europe SRI UCITS ETF | | iShares MSCI Turkey UCITS ETF | | iShares MSCI USA Islamic UCITS ETF | | iShares MSCI USA Quality Dividend UCITS ETF | |
|--|------|-----------------------------------|------------------------|-------------------------------|------------------------|------------------------------------|------------------------|---|------------------------|
| | | 31 Oct 2019 EUR'000 | 31 Oct 2018 EUR'000 | 31 Oct 2019 USD'000 | 31 Oct 2018 USD'000 | 31 Oct 2019 USD'000 | 31 Oct 2018 USD'000 | 31 Oct 2019 USD'000 | 31 Oct 2018 USD'000 |
| CURRENT ASSETS | | | | | | | | | |
| Cash | | 2,470 | 1,316 | 416 | 3,300 | 120 | 70 | 1,018 | 7,680 |
| Cash equivalents | | 692 | - | - | - | - | - | 127 | - |
| Margin cash | | 174 | 173 | 35 | - | - | - | 34 | 151 |
| Receivables | 10 | 1,527 | 629 | 568 | 47 | 55 | 42 | 692 | 400 |
| Financial assets at fair value through profit or loss | | 913,496 | 332,506 | 207,356 | 244,075 | 66,375 | 59,160 | 427,731 | 351,221 |
| Total current assets | | 918,359 | 334,624 | 208,375 | 247,422 | 66,550 | 59,272 | 429,602 | 359,452 |
| CURRENT LIABILITIES | | | | | | | | | |
| Margin cash payable | | - | - | - | (27) | - | - | - | - |
| Payables | 11 | (224) | (84) | (142) | (3,185) | (28) | (28) | (126) | (6,869) |
| Financial liabilities at fair value through profit or loss | | - | (24) | (5) | - | - | - | - | (76) |
| Total current liabilities | | (224) | (108) | (147) | (3,212) | (28) | (28) | (126) | (6,945) |
| Net assets attributable to redeemable shareholders | | 918,135 | 334,516 | 208,228 | 244,210 | 66,522 | 59,244 | 429,476 | 352,507 |

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

BALANCE SHEET (continued)

As at 31 October 2019

| | Note | iShares MSCI World Islamic UCITS ETF | | iShares MSCI World Quality Dividend UCITS ETF | | iShares STOXX Europe 50 UCITS ETF | | iShares UK Property UCITS ETF | |
|--|------|--------------------------------------|------------------------|---|------------------------|-----------------------------------|------------------------|-------------------------------|------------------------|
| | | 31 Oct 2019 USD'000 | 31 Oct 2018 USD'000 | 31 Oct 2019 USD'000 | 31 Oct 2018 USD'000 | 31 Oct 2019 EUR'000 | 31 Oct 2018 EUR'000 | 31 Oct 2019 GBP'000 | 31 Oct 2018 GBP'000 |
| CURRENT ASSETS | | | | | | | | | |
| Cash | | 199 | 91 | 191 | 81 | 1,495 | 3,267 | 379 | 2,726 |
| Cash equivalents | | - | - | 186 | - | - | - | 348 | - |
| Margin cash | | - | - | 9 | 8 | 135 | 501 | 149 | 664 |
| Receivables | 10 | 194 | 190 | 194 | 85 | 1,767 | 1,484 | 3,470 | 4,516 |
| Financial assets at fair value through profit or loss | | 133,588 | 132,229 | 83,076 | 22,832 | 668,494 | 604,733 | 794,055 | 647,931 |
| Total current assets | | 133,981 | 132,510 | 83,656 | 23,006 | 671,891 | 609,985 | 798,401 | 655,837 |
| CURRENT LIABILITIES | | | | | | | | | |
| Payables | 11 | (65) | (69) | (26) | (39) | (197) | (186) | (255) | (223) |
| Financial liabilities at fair value through profit or loss | | - | - | - | (2) | - | (103) | - | (183) |
| Total current liabilities | | (65) | (69) | (26) | (41) | (197) | (289) | (255) | (406) |
| Net assets attributable to redeemable shareholders | | 133,916 | 132,441 | 83,630 | 22,965 | 671,694 | 609,696 | 798,146 | 655,431 |

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

BALANCE SHEET (continued)
As at 31 October 2019

| | Note | iShares US Aggregate Bond UCITS ETF | | iShares US Property Yield UCITS ETF | |
|--|------|-------------------------------------|------------------------|-------------------------------------|------------------------|
| | | 31 Oct 2019 USD'000 | 31 Oct 2018 USD'000 | 31 Oct 2019 USD'000 | 31 Oct 2018 USD'000 |
| CURRENT ASSETS | | | | | |
| Cash | | 25,007 | 106,033 | 1,816 | 1,590 |
| Cash equivalents | | 204,532 | 52,000 | - | - |
| Margin cash | | - | - | 66 | 65 |
| Receivables | 10 | 28,333 | 23,959 | 575 | 6,426 |
| Financial assets at fair value through profit or loss | | 2,250,321 | 1,299,347 | 972,005 | 636,331 |
| Total current assets | | 2,508,193 | 1,481,339 | 974,462 | 644,412 |
| CURRENT LIABILITIES | | | | | |
| Payables | 11 | (216,629) | (148,082) | (321) | (5,806) |
| Financial liabilities at fair value through profit or loss | | (667) | (2,194) | - | (18) |
| Total current liabilities | | (217,296) | (150,276) | (321) | (5,824) |
| Net assets attributable to redeemable shareholders | | 2,290,897 | 1,331,063 | 974,141 | 638,588 |

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS

1. General information

The Entity is an open-ended investment company domiciled and incorporated under the laws of Ireland as a public limited company. The Entity is authorised by the CBI and is governed by the provisions of the UCITS Regulations with its registered office at J.P Morgan, 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland.

2. Significant accounting policies

2.1 Basis of preparation

The financial statements are prepared in accordance with Financial Reporting Standard 102 ("FRS 102"), "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" issued by the Financial Reporting Council.

The financial statements are prepared on a going concern basis under the historical cost convention as modified by the revaluation of financial assets and financial liabilities held at fair value through profit or loss. The financial statements of iShares JPX–Nikkei 400 EUR Hedged UCITS ETF (Acc) have been prepared on a non-going concern basis as this Fund closed during the period.

The Entity has availed of the exemption available to open-ended investment funds that hold a substantial proportion of highly liquid and fair valued investments under Section 7 of FRS 102 and is not presenting a cash flow statement.

The format and certain wordings of the financial statements have been adapted from those contained in Section 3 of FRS 102, so that, in the opinion of Directors, they more appropriately reflect the nature of the Entity's business as an investment fund.

All amounts are rounded to nearest thousand, unless otherwise stated.

2.2 Financial instruments

The Entity has chosen to implement the recognition and measurement provisions of IAS 39 and only the disclosure requirements of Sections 11 and 12 FRS 102 as they relate to financial instruments.

2.2.1 Classification

The Entity classifies its investments in debt instruments, equity instruments and derivatives as financial assets or financial liabilities at fair value through profit or loss. These financial assets and financial liabilities are classified as held for trading or designated by the Directors at fair value through profit or loss at inception. All the derivatives investments are held for trading purposes. All other financial assets and financial liabilities including cash, cash equivalents, receivables and payables are classified at amortised cost using the effective interest method.

2.2.2 Recognition and derecognition

The Entity recognises a financial asset or a financial liability when it becomes a party to the contractual provisions of the instrument. Purchases and sales of investments are recognised on the day the trade takes place.

Realised gains and losses on disposals of financial instruments are calculated using the average cost method. For instruments held long, they represent the difference between the initial carrying amount and disposal amount. For instruments held short, they represent the difference between the proceeds received and the opening value. For derivative contracts, they represent the cash payments or receipts made on derivative contracts (excluding those on collateral or margin accounts for such instruments).

Financial assets are derecognised when the rights to receive cash flows from the asset have expired or the risks and rewards of ownership have all been substantially transferred. Financial liabilities are derecognised when the obligation under the liability is discharged, cancelled or expired.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

2. Significant accounting policies (continued)

2.2 Financial instruments (continued)

2.2.3 Measurement

All financial instruments are initially recognised at fair value.

Financial assets and financial liabilities at fair value through profit or loss are subsequently measured at fair value. Transaction costs on purchases or sales of investments and gains and losses arising from changes in the fair value of financial assets or financial liabilities at fair value through profit or loss are presented in the income statement within "Net gains/(losses) on financial instruments", in the period in which they arise.

Financial assets and financial liabilities, other than those classified as at fair value through profit or loss, are subsequently measured at amortised cost.

2.2.4 Fair value estimation

Fair value is the amount for which an asset could be exchanged, a liability settled or an equity instrument granted could be exchanged, between knowledgeable, willing parties in an arm's length transaction. The estimation of fair value, after initial recognition, is determined as follows:

- Investments in debt and equity instruments, exchange traded funds ("ETFs"), exchange traded derivatives and To-Be-Announced ("TBA") contracts which are quoted, listed, traded or dealt on a market or exchange are valued based on quoted market prices which, for the purposes of the financial statements is in line with the valuation methodology prescribed in the Entity's prospectus. Depending on the nature of the underlying investment, the value taken could be either at the closing price, closing mid-market price or bid price on the relevant market.
- Investments which are a share of participation in an investee collective investment scheme ("CIS") are valued at the unaudited NAV, and where available the independently audited NAV, on the valuation date of such unit of participation as calculated by the administrator of the investee CIS and in accordance with the requirements of the scheme of which the relevant investment is a share of participation. The unaudited NAV of the underlying investee CIS is reflected gross of any redemption costs which may potentially arise upon redemption from the underlying CIS.
- Investments in over-the-counter ("OTC") derivatives are valued using valuation techniques.
- Investments in liquidity instruments, repurchase agreements and reverse repurchase agreements are valued at amortised cost, this method is deemed equivalent to the fair value, given the short-term nature of such investments.

In the case of an investment which is not quoted, listed or dealt on a recognised market, or in respect of which a listed, traded or dealt price or quotation is not available at the time of valuation, the fair value of such investment shall be estimated with care and in good faith by a competent professional person, body, firm or corporation (appointed for such purpose by the Directors in consultation with the Investment Manager and approved for the purpose by the Depositary), and such fair value shall be determined using valuation techniques. The Entity uses a variety of methods and makes assumptions that are based on market conditions existing at each reporting date.

Valuation techniques used for non-standardised financial instruments such as OTC derivatives include those detailed in the fair value hierarchy note, and those used by market participants making the maximum use of market inputs and relying as little as possible on entity-specific inputs.

2.2.5 Financial derivative and other specific instruments

2.2.5.1 Futures contracts

A futures contract is a contract, traded on an exchange, to buy or sell a certain underlying instrument at a certain date in the future, at a specified price.

Initial margin deposits are made to relevant brokers upon entering into futures contracts and are included in margin cash.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

2. Significant accounting policies (continued)

2.2 Financial instruments (continued)

2.2.5 Financial derivative and other specific instruments (continued)

2.2.5.2 Forward currency contracts

A forward currency contract is an agreement, in the OTC market, between two parties to buy or sell a certain underlying currency at a certain date in the future, at a specified price.

2.2.5.3 Contracts for difference ("CFD")

A CFD is an agreement in the OTC market, between the Fund and a CFD counterparty to pay or receive the change in the value of an underlying security.

In a long CFD contract, the counterparty agrees to pay the Fund the amount, if any, by which the notional amount of the CFD contract would have increased in value had it been invested in the underlying investment or investments, plus any dividends that would have been received on those securities. The Fund pays the counterparty a floating rate of interest on the notional amount of the CFD. The return to the Fund on a CFD contract will be the gain or loss on the notional amount plus any dividends accrued less the interest paid on the notional amount.

In a short CFD contract, the counterparty agrees to pay the Fund the amount, if any, by which the notional amount of the CFD contract would have decreased in value had it been invested in the underlying investment or investments. The Fund must also pay the counterparty the value of any dividends that would have been received on those securities. The Fund receives from the counterparty a floating rate of interest on the notional amount of the CFD.

2.2.5.4 TBA contracts

TBA securities are purchased and sold on a forward commitment basis with an approximate principal amount and maturity date. With TBA transactions, the specific securities to be delivered are not identified at trade date, however, delivered securities must meet specified terms. The actual principal amount and maturity date will be determined upon settlement when the specific mortgage pools are assigned. During the time a TBA sale commitment is outstanding, the Fund holds equivalent deliverable securities or an offsetting TBA purchase commitment (deliverable on or before the sale commitment date), as cover for the transaction.

2.2.6 Cash and cash equivalents

Cash in the balance sheet includes cash deposits held on call with banks. Cash equivalents include short-term liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are classified as liabilities in the balance sheet.

2.2.7 Collateral and margin cash

Cash collateral provided by the Fund is identified as an asset on the balance sheet as 'Cash collateral' and is not included as a component of cash and cash equivalents. For collateral other than cash provided by the Fund, if the party to whom the collateral is provided has the right by contract to sell or re-pledge the collateral, the Fund classifies that asset on its balance sheet separately from other assets and identifies the asset as a pledged investment. Where the party to whom the collateral is provided does not have the right to sell or re-pledge, a disclosure of the collateral provided is made in the notes to the financial statements.

Cash balances held as margin with relevant brokers relating to investments in derivatives at the reporting date are identified on the balance sheet as margin cash.

Cash collateral provided to the Fund by counterparties is identified on the balance sheet as 'Cash collateral payable'. The Fund may reinvest this cash collateral and the assets purchased are included as 'Cash equivalents' on the balance sheet.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

2. Significant accounting policies (continued)

2.2 Financial instruments (continued)

2.2.8 Redeemable shares

Each Fund classifies redeemable shares issued as financial liabilities or equity in accordance with the substance of the contractual terms of the instruments. Redeemable shares are measured at the present value of redemption amounts.

The redeemable shares are redeemable at the option of the holders and do not meet the conditions set out in Section 22.4 of FRS 102, to be classified as equity and as a result are classified as financial liabilities.

The redeemable shares are accounted for on the day the trade takes place. Subscriptions and redemptions of redeemable shares are accounted for on the day the trade transaction takes place. Shares are subscribed and redeemed based upon the NAV per share as of the latest valuation point.

Where duties and charges are applied in the context of a subscription or redemption, they will have an impact on the value of an investment of a subscribing or redeeming investor and as a result are reflected as part of the issue of redeemable shares or the redemption of redeemable shares in the statement of changes in net assets attributable to redeemable shareholders. Any potential duties and charges are at the discretion of the Directors.

2.3 Foreign currency

2.3.1 Functional and presentation currency

Foreign currency items included in each Fund's financial statements are measured in each Fund's functional currency which is shown for each Fund in the headings of the financial statements.

The Directors consider that these currencies most accurately represent the economic effects of the underlying transactions, events and conditions of each Fund. Each Fund's presentation currency is the same as the functional currency.

The presentation currency of the Entity's financial statements is Euro.

2.3.2 Transactions and balances

Transactions in foreign currencies are translated into the functional currency of each Fund at the foreign currency exchange rate in effect at the date of the transaction.

Foreign currency assets and liabilities, including investments, are translated at the exchange rate prevailing at the reporting date.

The foreign exchange gain or loss based on the translation of the investments, as well as the gain or loss arising on the translation of other assets and liabilities, is included in the income statement.

2.4 Critical accounting estimates and judgements

The preparation of the financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires the Directors to exercise its judgement in the process of applying the Entity's accounting policies. Changes in assumptions may have a significant impact on the financial statements in the period the assumptions changed. The Directors believe that the underlying assumptions are appropriate and that the Entity's financial statements, therefore, present the Entity's financial position and its results fairly. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future years if the revision affects both current and future years. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed below.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

2. Significant accounting policies (continued)

2.4 Critical accounting estimates and judgements (continued)

2.4.1 Fair value of OTC derivative financial instruments

OTC financial derivative instruments are valued using valuation techniques, as detailed in the fair value hierarchy note to the financial statements. Where valuation techniques (for example, models) are used to determine fair values, they are validated and periodically reviewed and compared to the price provided by an independent pricing service provider, where available.

2.4.2 Fair value of financial instruments not quoted in an active market

The fair value of such instruments not quoted in an active market may be determined by the Fund using reputable pricing sources or indicative prices from bond/debt market makers. The Fund would exercise judgement and estimates on the quantity and quality of pricing sources used. Broker quotes as obtained from the pricing sources may be indicative and not executable or binding.

2.4.3 Fair value of financial instruments with significant unobservable inputs

The fair value of such instruments is determined using valuation techniques including inputs not based on market data and where significant entity determined adjustments or assumptions are applied, as detailed in the fair value hierarchy note to the financial statements.

2.5 Dividend income

Dividend income is recognised in the income statement when the Fund's right to receive the payment is established. For quoted equity securities, this is usually the ex-dividend date. For unquoted equity securities, this is usually the date on which the shareholders approve the payment of a dividend. Dividend income is shown gross of any non-recoverable withholding taxes, which are presented separately in the income statement. CIS and ETF income is recognised when the distributions are declared by the underlying CIS/ETF.

2.6 Interest income and interest expense

Interest income and expense for all interest-bearing financial instruments are recognised in the income statement using the effective interest method.

2.7 Securities lending income

Securities lending income is earned from lending securities owned by the Fund to third party borrowers. Securities lending income is recognised in the income statement on an accruals method basis.

2.8 Fees and expenses

Expenses are recognised in the income statement on an accruals basis except for transaction charges relating to the acquisition and realisation of investments which are charged for as incurred.

Expenses directly attributable to a specific class of shares are borne directly by such class solely.

2.9 Negative yield on financial assets

Negative yield on financial assets relating to interest from a negative effective interest rate on a financial asset is accreted daily and is recognised in the income statement over the life of the underlying instrument.

2.10 Distributions

Distributions are recognised in the income statement as finance costs where shares in the Fund do not meet the conditions to be classified as equity and as a result are classified as financial liabilities.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

2. Significant accounting policies (continued)

2.10 Distributions (continued)

The Entity intends to declare dividends pursuant to the Prospectus on the Shares of the Distributing Share Classes. Dividends may be paid out of the total income of the applicable Distributing Share Class net of any relevant expenses in respect of each financial year. Dividends will normally be declared with a view to being paid either monthly, quarterly or semi-annually. No smoothing of dividends will be applied across the dividend payments in a calendar year. Distributions will not be made in respect of Accumulating Share Classes and income and other profits will be accumulated and reinvested.

2.11 Taxation

2.11.1 Current tax

Current tax is recognised for the amount of income tax payable in respect of the overseas taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

2.11.2 Deferred tax

A provision for deferred tax payable is recognised in respect of material timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is not recognised to the extent that the transfer of economic benefits in the future is uncertain. Timing differences are differences between the Fund's overseas taxable profits and its results as stated in the financial statements that arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

2.12 Comparatives

Certain prior year figures have been reclassified to correspond to current year presentation.

3. Financial risks

Each Fund's investment activities expose them to the various types of risk which are associated with the financial instruments and markets in which it invests. The following information is not intended to be a comprehensive summary of all risks and investors should refer to the prospectus for a more detailed discussion of the risks inherent in investing in each Fund.

3.1 Risk management framework

The Directors review quarterly investment performance reports and receive semi-annual presentations from the Investment Manager covering the Entity's performance and risk profile during the financial year. The Directors have delegated certain duties and responsibilities to the Manager with regard to the day-to-day management of the Entity. The Manager has in turn delegated the day-to-day administration of the investment programme to the Investment Manager. The Investment Manager is also responsible for ensuring that the Entity is managed within the terms of its investment guidelines and limits set out in the prospectus. The Directors reserve to themselves the investment performance, product risk monitoring and oversight and the responsibility for the monitoring and oversight of regulatory and operational risk for the Entity. The Directors have appointed a risk manager who has responsibility for the daily risk management process with assistance from key risk management personnel of the Investment Manager, including members of the BlackRock Risk and Quantitative Analysis Group ("RQA Group") which is a centralised group which performs an independent risk management function. The RQA Group independently identifies, measures and monitors investment risk. The RQA Group tracks the actual risk management practices being deployed across each Fund. By breaking down the components of the process, the RQA Group has the ability to determine if the appropriate risk management processes are in place across each Fund. This captures the risk management tools employed, how the levels of risk are controlled, ensuring risk/return is considered in portfolio construction and reviewing outcomes.

3.2 Market risk

Market risk arises mainly from uncertainty about future values of financial instruments influenced by currency, interest rate and price movements. It represents the potential loss each Fund may suffer through holding market positions in the face of market movements.

Each Fund is exposed to market risk by virtue of their investments in equities, warrants, rights, government bonds, corporate bonds, MBS, TBAs, CFDs, forward currency contracts and futures contracts.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Financial risks (continued)

3.2 Market risk (continued)

A key metric used by the RQA Group to measure market risk is Value-at-Risk ("VaR") which encompasses currency, interest rate and price risk. VaR is a statistical risk measure that estimates the potential portfolio loss from adverse market movements in an ordinary market environment. VaR analysis reflects the interdependencies between risk variables, unlike a traditional sensitivity analysis.

The VaR calculations are based on an adjusted historical simulation model with a confidence level of 99%, a holding period of one day and a historical observation period of not less than one year (250 days). A VaR number is defined at a specified probability and a specified time horizon. A 99% one day VaR means that the expectation is that 99% of the time over a one-day period each Fund will lose no more than this number in percentage terms. Therefore, higher VaR numbers indicate higher risk.

It is noted that the use of VaR methodology has limitations, namely that the use of historical market data as a basis for estimating future events does not encompass all possible scenarios, particularly those that are of an extreme nature and that the use of a specified confidence level (e.g. 99%) does not take into account losses that occur beyond this level. There is some probability that the loss could be greater than the VaR amounts. These limitations and the nature of the VaR measure mean that each Fund can neither guarantee that losses will not exceed the VaR amounts indicated, nor that losses in excess of the VaR amounts will not occur more frequently.

The one-day VaRs based on 99% confidence level are outlined in the table below:

| Fund name | 2019 % | 2018 % |
|--|-----------|-----------|
| iShares \$ Corp Bond 0-3yr ESG UCITS ETF* | 0.07 | - |
| iShares \$ Floating Rate Bond UCITS ETF | 0.03 | 0.04 |
| iShares \$ High Yield Corp Bond UCITS ETF | 0.48 | 0.50 |
| iShares \$ TIPS 0-5 UCITS ETF | 0.25 | 0.18 |
| iShares \$ TIPS UCITS ETF | 0.66 | 0.49 |
| iShares \$ Treasury Bond 7-10yr UCITS ETF | 0.91 | 0.64 |
| iShares € Corp Bond 0-3yr ESG UCITS ETF | 0.07 | 0.06 |
| iShares € Corp Bond ESG UCITS ETF | 0.31 | 0.28 |
| iShares € Floating Rate Bond UCITS ETF | 0.04 | 0.08 |
| iShares € Govt Bond 3-5yr UCITS ETF | 0.26 | 0.52 |
| iShares € Govt Bond 7-10yr UCITS ETF | 0.71 | 0.61 |
| iShares € Govt Bond 15-30yr UCITS ETF | 1.97 | 1.01 |
| iShares £ Index-Linked Gilts UCITS ETF | 3.16 | 1.44 |
| iShares Asia Property Yield UCITS ETF | 1.60 | 1.51 |
| iShares BRIC 50 UCITS ETF | 2.22 | 2.88 |
| iShares Core EURO STOXX 50 UCITS ETF EUR (Dist) | 2.31 | 2.19 |
| iShares Core MSCI Europe UCITS ETF | 2.18 | 2.05 |
| iShares Core UK Gilts UCITS ETF | 1.54 | 0.84 |
| iShares Developed Markets Property Yield UCITS ETF | 1.56 | 1.91 |
| iShares Dow Jones Global Sustainability Screened UCITS ETF | 1.82 | 2.37 |
| iShares EM Infrastructure UCITS ETF | 1.77 | 2.73 |
| iShares EURO STOXX 50 ex-Financials UCITS ETF | 2.42 | 2.31 |
| iShares FTSE MIB UCITS ETF EUR (Dist) | 2.54 | 3.12 |
| iShares Global Clean Energy UCITS ETF | 2.25 | 2.40 |
| iShares Global Infrastructure UCITS ETF | 1.49 | 1.71 |
| iShares Global Timber & Forestry UCITS ETF | 2.85 | 2.57 |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Financial risks (continued)

3.2 Market risk (continued)

| Fund name | 2019 % | 2018 % |
|---|-----------|-----------|
| iShares Global Water UCITS ETF | 1.97 | 1.89 |
| iShares J.P. Morgan \$ EM Bond UCITS ETF | 0.79 | 0.94 |
| iShares J.P. Morgan ESG \$ EM Bond UCITS ETF | 0.74 | 0.83 |
| iShares JPX–Nikkei 400 EUR Hedged UCITS ETF (Acc)** | - | 3.11 |
| iShares Listed Private Equity UCITS ETF | 2.23 | 2.12 |
| iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF | 2.36 | 3.48 |
| iShares MSCI EM Islamic UCITS ETF | 2.03 | 2.95 |
| iShares MSCI EM Latin America UCITS ETF | 2.96 | 3.94 |
| iShares MSCI Europe Quality Dividend UCITS ETF | 2.20 | 1.81 |
| iShares MSCI Europe SRI UCITS ETF | 2.16 | 2.01 |
| iShares MSCI Turkey UCITS ETF | 5.66 | 8.17 |
| iShares MSCI USA Islamic UCITS ETF | 2.85 | 3.08 |
| iShares MSCI USA Quality Dividend UCITS ETF | 2.42 | 2.62 |
| iShares MSCI World Islamic UCITS ETF | 1.86 | 2.31 |
| iShares MSCI World Quality Dividend UCITS ETF | 1.70 | 1.70 |
| iShares STOXX Europe 50 UCITS ETF | 2.14 | 2.12 |
| iShares UK Property UCITS ETF | 2.80 | 1.75 |
| iShares US Aggregate Bond UCITS ETF | 0.59 | 0.46 |
| iShares US Property Yield UCITS ETF | 2.13 | 2.67 |

*Fund launched during the financial year.

**Fund terminated during the financial year.

3.2.1 Market risk arising from foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

Exposure to foreign currency risk

Each Fund may invest in financial instruments denominated in currencies other than its functional currency. Consequently, each Fund is exposed, directly and/or indirectly, to risks that the exchange rate of its functional currency relative to other currencies may change in a manner which has an adverse effect on the value of the portion of each Fund's assets which are denominated in currencies other than its own currency.

The details of the open forward currency contracts in place to hedge foreign currency risk at the financial year end date are disclosed in the schedules of investments.

Management of foreign currency risk

Each Fund engages in foreign currency hedging to minimise the effect of currency movements between the currencies of the investments held by the Fund, the Fund's functional currency and the Fund's currency hedged share/unit classes.

The Investment Manager monitors foreign currency risk exposure against pre-determined tolerances and determines when a currency hedge should be reset and the gain or loss arising from such hedge reinvested or settled, while taking into consideration the frequency and associated transaction and reinvestment costs of resetting the currency hedge.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Financial risks (continued)

3.2 Market risk (continued)

3.2.2 Market risk arising from interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

Exposure to interest rate risk

Each Fund is exposed to interest rate risk through its cash and cash equivalent holdings including margin cash held with brokers and through its investments in interest bearing financial instruments which are disclosed in the schedules of investments.

Each Fund also has indirect exposure to interest rate risk through its investments CIS, ETF, and interest rate Financial derivative instruments ("FDIs") whereby the value of an underlying asset may fluctuate as a result of a change in interest rates.

Interest rate risk exposure is managed by constantly monitoring the position for deviations outside of a pre-determined tolerance level and, when necessary, rebalancing back to the original desired parameters.

Cash and cash collateral is invested into money market funds to generate a return to protect the Fund against unfavourable movements in interest rates.

3.2.3 Market risk arising from price risk

Price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market.

Exposure to price risk

Each Fund is exposed to price risk arising from its investments in financial instruments. The exposure of each Fund to price risk is the fair value of the investments held as shown in the schedules of investments of each Fund.

Management of price risk

By diversifying the portfolio, where this is appropriate and consistent with each Fund's objectives, the risk that a price change of a particular investment will have a material impact on the NAV of each Fund is minimised.

There is a risk that the valuation of each Fund may not fairly reflect the value of the investments held at a specific time due to events outside the control of the Directors, which could result in significant losses or inaccurate pricing for each Fund. To mitigate this risk the Directors may temporarily suspend the determination of the NAV of any Fund until a fair or reasonable valuation of the investments held can be determined.

The price risk inherent in the CIS holdings is monitored by the Investment Manager by understanding the investment objectives of the underlying funds as well as their internal control policies and regular risk and performance reporting. The investments into other CIS are all investments into related party funds. Such CIS are subject to the same control procedures the Investment Manager employs for each Fund.

3.3 Liquidity risk

Liquidity risk is the risk that each Fund will encounter difficulties in meeting their obligations associated with financial liabilities.

Exposure to liquidity risk

Each Fund's principal liquidity risks arise from the ability of investors to effect redemption requests and the liquidity of the underlying investments each Fund has invested in.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Financial risks (continued)

3.3 Liquidity risk (continued)

Exposure to liquidity risk (continued)

Each Fund's shareholders may redeem their shares on the close of any daily dealing deadline for cash equal to a proportionate share of each Funds' NAV, excluding any duties and charges where applicable. Each Fund is therefore potentially exposed to the liquidity risk of meeting the shareholders' redemptions and may need to sell assets at prevailing market prices to meet liquidity demands.

Each Fund may invest in CIS which can impose notice periods or other restrictions on redemptions and this may increase the liquidity risk of each Fund. Each Fund is also exposed to liquidity risk associated with daily margin calls on FDIs.

All of the Fund's financial liabilities, based on contractual maturities, fall due within three months. The expected settlement dates can be more than three months based on the analysis of the remaining period at the reporting date to the maturity date and are outlined in the schedules of investments.

Management of liquidity risk

Liquidity risk is minimised by holding sufficient liquid investments which can be readily realised to meet liquidity demands. Asset disposals may also be required to meet redemption requests. However, timely sale of trading positions can be impaired by many factors including trading volume and increased price volatility. As a result, each Fund may experience difficulties in disposing of assets to satisfy liquidity demands.

Each Fund's liquidity risk is managed by the Investment Manager in accordance with established policies and procedures in place. The portfolio managers review daily forward-looking cash reports which project cash obligations. These reports allow them to manage their cash obligations. If redemption requests from all holders of shares in a Fund exceed more than 10% of the NAV of each Fund on any particular dealing day, the Directors shall be entitled, at their discretion, to refuse to redeem such excess numbers of shares in issue from each Fund. The shares which are not redeemed at any given dealing day shall be redeemed on each subsequent dealing day on a pro-rata basis in priority to any requests received thereafter.

None of the assets of the Funds are subject to special liquidity arrangements.

3.4 Counterparty credit risk

Counterparty credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

Exposure to counterparty credit risk

Each Fund is exposed to counterparty credit risk from the parties with which they trade and will bear the risk of settlement default.

Each Fund's exposure is limited to the contracts in which it currently has a financial asset position reduced by any collateral received from the counterparty, or to counterparties who have received collateral from each Fund. The carrying value of financial assets together with cash held with counterparties best represents each Fund's gross maximum exposure to counterparty credit risk at the reporting date, before including the effect of any International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement, and netting, which would reduce the overall counterparty credit risk exposure. Each Fund only transacts with counterparties that are regulated entities subject to prudential supervision, or with high credit-ratings assigned by international credit-rating agencies. Cash held as security by the counterparty to FDI contracts is subject to the credit risk of the counterparty.

All transactions in listed securities are settled/paid for upon delivery of securities, using approved brokers. Risk relating to unsettled transactions is considered low due to the short settlement period involved and the high credit quality of the brokers used.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

Management of counterparty credit risk

Counterparty credit risk is monitored and managed by BlackRock's RQA Counterparty & Concentration Risk Team. The team is headed by BlackRock's Chief Counterparty Credit Officer who reports to the Global Head of RQA. Credit authority resides with the Chief Counterparty Credit Officer and selected team members to whom specific credit authority has been delegated. As such, counterparty approvals may be granted by the Chief Counterparty Credit Officer, or by identified RQA Credit Risk Officers who have been formally delegated authority by the Chief Counterparty Credit Officer.

The BlackRock RQA Counterparty & Concentration Risk Team completes a formal review of each new counterparty, monitors and reviews all approved counterparties on an ongoing basis and maintains an active oversight of counterparty exposures and the collateral management process.

There were no past due or impaired balances in relation to transactions with counterparties as at 31 October 2019 and 31 October 2018.

3.4.1 FDI

Each Fund's holdings in exchange traded futures contracts and OTC FDIs (including CFDs) expose the Fund to counterparty credit risk.

3.4.1.1 Exchange traded and centrally cleared FDIs

The exposure is limited by trading contracts through a clearing house. Each Fund's exposure to credit risk on contracts in which it currently has a gain position is reduced by such gains received in cash from the counterparty under the daily mark-to-market mechanism on exchange traded contracts and centrally cleared swaps (variation margin). Each Fund's exposure to credit risk on contracts in which it currently has a loss position is equal to the amount of margin posted to the counterparty which has not been transferred to the exchange under the daily mark-to-market mechanism.

3.4.1.2 OTC FDIs

The risk in relation to OTC FDIs arises from the failure of the counterparty to perform according to the terms of the contract as these FDI transactions are traded bilaterally and not through a central clearing counterparty.

All OTC FDI transactions are entered into by each Fund under an ISDA Master Agreement or similar agreement. An ISDA Master Agreement is a bilateral agreement between each Fund and a counterparty that governs OTC FDI transactions entered into by the parties.

The parties' exposures under the ISDA Master Agreement are netted and collateralised together, therefore, any collateral disclosures provided are in respect of all OTC FDI transactions entered into by each Fund under the ISDA Master Agreement. All cash collateral received/posted by each Fund under the ISDA Master Agreement is transferred bilaterally under a title transfer arrangement.

Each Fund is the legal owner of inbound collateral and can sell the assets and withhold the cash in the case of default. If the counterparty fulfils its obligations in relation to the investment, each Fund will return an equal amount of cash to the counterparty on maturity or sale of the investment. When each Fund returns securities collateral to the counterparty, it must be of the same type, nominal value, description and amount as the securities that were transferred to each Fund. Trading in OTC FDIs which have not been collateralised give rise to counterparty exposure.

Each Fund's maximum exposure to counterparty credit risk from holding forward currency contracts will be equal to the notional amount of the currency contract and any net unrealised gains as disclosed in the relevant Fund's schedule of investments.

Forward currency contracts do not require variation margins and the counterparty credit risk is monitored through the BlackRock RQA Counterparty & Concentration Risk Team who monitor the creditworthiness of the counterparty.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

3.4.1 FDI (continued)

3.4.1.2 OTC FDIs (continued)

Each Fund has the right to reinvest cash collateral received. Cash collateral pledged by each Fund is separately identified on the balance sheets as cash collateral and is not included as a component of cash and cash equivalents. Inbound cash collateral received by each Fund is reflected on the balance sheets as cash collateral payable. Each Fund is also exposed to counterparty risk of rehypothecation of pledged collateral. The value of inbound cash collateral and cash collateral pledged is reflected on the balance sheets of each Fund.

The following tables detail the total number of OTC FDI counterparties the Fund is exposed to, the maximum exposure to any one counterparty which is calculated on a net basis and the lowest long-term credit rating of any one counterparty (or its ultimate parent, if it is unrated):

| As at 31 October 2019 | Currency | Total number of counterparties | Maximum exposure to any one counterparty '000 | Collateral received '000 | Lowest credit rating of any one counterparty |
|---|----------|--------------------------------|---|--------------------------|--|
| iShares Listed Private Equity UCITS ETF | USD | 3 | 64 | - | A- |

| As at 31 October 2018 | Currency | Total number of counterparties | Maximum exposure to any one counterparty '000 | Collateral received '000 | Lowest credit rating of any one counterparty |
|---|----------|--------------------------------|---|--------------------------|--|
| iShares Listed Private Equity UCITS ETF | USD | 3 | - | 9,274 | A |

For CFDs held by the Fund, cash movements take place on a daily basis, above a certain threshold for each counterparty. The risk is further mitigated as contracts are reset on a monthly basis (1 year rolling maturity at each monthly reset) with the gain or loss being realised in the relevant Fund.

3.4.2 Depositary

The majority of the investments are held by Depositary at financial year end. Investments are segregated from the assets of the Depositary, with ownership rights remaining with each Fund. Bankruptcy or insolvency of the Depositary may cause the Fund's rights with respect to its investments held by the Depositary to be delayed or limited. The maximum exposure to this risk is the amount of long investments disclosed in the schedule of investments, plus any unsettled trades.

The Depositary has appointed State Street Bank and Trust Company (the "Sub-Custodian") as its global Sub-Custodian. Substantially all of the cash of each Fund is held with the Sub-Custodian in its account together with its own cash balances and with those cash balances that are held on behalf of other clients. Each Fund's cash balances are separately identifiable within the records of the Sub-Custodian.

In respect of the cash held by the Sub-Custodian or other depositaries it appoints, each Fund will be exposed to counterparty credit risk of the Sub-Custodian or those depositaries. In the event of the insolvency or bankruptcy of the Sub-Custodian or other depositaries, each Fund will be treated as a general creditor of the Sub-Custodian or the depositaries.

To mitigate each Fund's exposure to the Depositary, the Investment Manager employs specific procedures to ensure that the Depositary is a reputable institution and that the counterparty credit risk is acceptable to each Fund. Each Fund only transacts with Depositary's that are regulated entities subject to prudential supervision, or with "high credit ratings" assigned by international credit rating agencies.

The long term credit rating of the parent company of the Depositary and Sub-Custodian, State Street Corporation, as at 31 October 2019 is A (31 October 2018: A) (Standard and Poor's rating).

In order to further mitigate each Fund's counterparty credit risk exposure to the Sub-Custodian or depositary banks, each Fund may enter into additional arrangements such as the placing of residual cash in a money market fund.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

3.4.3 Securities lending

Each Fund that engages in securities lending activities expose such Funds to counterparty credit risk. The maximum exposure to each Fund is equal to the value of the securities loaned.

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the securities lending agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the securities lending agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary on behalf of each Fund. Collateral received is segregated from the assets belonging to each Funds' Depositary or the securities lending agent.

The collateral is registered and held in the name of Depositary on behalf of each Fund in any or all of the following central securities depositories; Bank of NY Europe, Euroclear, J.P. Morgan Chase Bank N.A., depending on the type of collateral the counterparty has to give in order to cover the required value of exposure. The collateral provided by these counterparties consists of shares admitted to dealing on a regulated market.

The Funds outlined below engaged in securities lending activities during the financial year. The value of securities on loan and collateral held at the financial year end are shown below:

| Fund name | Currency | Value of securities on loan | Value of collateral received | Value of securities on loan | Value of collateral received |
|--|----------|-----------------------------|------------------------------|-----------------------------|------------------------------|
| | | 31 October 2019 | | 31 October 2018 | |
| | | '000 | '000 | '000 | '000 |
| iShares \$ Floating Rate Bond UCITS ETF | USD | 40,077 | 42,946 | - | - |
| iShares \$ High Yield Corp Bond UCITS ETF | USD | 153,808 | 162,395 | 234,448 | 253,936 |
| iShares \$ TIPS 0-5 UCITS ETF | USD | 297,731 | 324,000 | 623,405 | 679,382 |
| iShares \$ TIPS UCITS ETF | USD | 1,178,992 | 1,289,054 | 1,424,271 | 1,564,417 |
| iShares \$ Treasury Bond 7-10yr UCITS ETF | USD | 2,842,998 | 3,109,179 | 2,658,957 | 2,934,721 |
| iShares € Govt Bond 3-5yr UCITS ETF | EUR | 307,931 | 332,154 | 270,215 | 297,619 |
| iShares € Govt Bond 7-10yr UCITS ETF | EUR | 192,021 | 235,127 | 148,337 | 167,012 |
| iShares € Govt Bond 15-30yr UCITS ETF | EUR | 47,841 | 51,242 | 77,663 | 85,131 |
| iShares £ Index-Linked Gilts UCITS ETF | GBP | 7,490 | 8,321 | 12,628 | 13,923 |
| iShares Asia Property Yield UCITS ETF | USD | 60,890 | 68,376 | 89,290 | 98,670 |
| iShares BRIC 50 UCITS ETF | USD | 33,393 | 37,243 | 43,041 | 48,830 |
| iShares Core EURO STOXX 50 UCITS ETF EUR (Dist) | EUR | 165,042 | 179,658 | 303,182 | 335,839 |
| iShares Core MSCI Europe UCITS ETF | EUR | 687,360 | 760,972 | 583,285 | 647,489 |
| iShares Core UK Gilts UCITS ETF | GBP | 381,974 | 406,348 | 386,124 | 415,079 |
| iShares Developed Markets Property Yield UCITS ETF | USD | 375,199 | 417,025 | 377,831 | 420,693 |
| iShares EM Infrastructure UCITS ETF | USD | 7,445 | 8,262 | 11,774 | 13,133 |
| iShares EURO STOXX 50 ex-Financials UCITS ETF | EUR | 713 | 803 | 3,639 | 3,996 |
| iShares FTSE MIB UCITS ETF EUR (Dist) | EUR | 31,450 | 34,778 | 42,338 | 46,601 |
| iShares Global Clean Energy UCITS ETF | USD | 83,099 | 91,583 | 43,721 | 48,457 |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

3.4.3 Securities lending (continued)

| Fund name | Currency | Value of securities on loan | Value of collateral received | Value of securities on loan | Value of collateral received |
|---|----------|-----------------------------|------------------------------|-----------------------------|------------------------------|
| | | 31 October 2019 | 31 October 2019 | 31 October 2018 | 31 October 2018 |
| | | '000 | '000 | '000 | '000 |
| iShares Global Infrastructure UCITS ETF | USD | 110,069 | 122,990 | 90,891 | 100,924 |
| iShares Global Timber & Forestry UCITS ETF | USD | 11,528 | 12,614 | 7,133 | 7,831 |
| iShares Global Water UCITS ETF | USD | 181,588 | 199,452 | 90,814 | 101,545 |
| iShares J.P. Morgan \$ EM Bond UCITS ETF | USD | 1,313,325 | 1,395,162 | 918,749 | 976,291 |
| iShares JPX–Nikkei 400 EUR Hedged UCITS ETF (Acc) | EUR | - | - | 13,309 | 15,095 |
| iShares Listed Private Equity UCITS ETF | USD | 70,080 | 76,924 | 30,562 | 34,094 |
| iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF | USD | 34,554 | 38,847 | 29,570 | 33,503 |
| iShares MSCI EM Latin America UCITS ETF | USD | 1,334 | 1,457 | 2,225 | 2,500 |
| iShares MSCI Europe Quality Dividend UCITS ETF | EUR | 2,250 | 2,533 | 214 | 246 |
| iShares MSCI Turkey UCITS ETF | USD | 5,838 | 6,455 | 24,944 | 28,017 |
| iShares MSCI USA Quality Dividend UCITS ETF | USD | 29,645 | 33,286 | 7,796 | 8,743 |
| iShares MSCI World Quality Dividend UCITS ETF | USD | 6,509 | 7,276 | 2,606 | 2,951 |
| iShares STOXX Europe 50 UCITS ETF | EUR | 38,668 | 42,503 | 81,232 | 90,926 |
| iShares UK Property UCITS ETF | GBP | 87,570 | 96,878 | 90,039 | 99,932 |
| iShares US Aggregate Bond UCITS ETF | USD | 187,452 | 205,923 | 147,480 | 161,998 |
| iShares US Property Yield UCITS ETF | USD | 129,652 | 142,416 | 51,900 | 56,877 |

To mitigate this risk, each Fund receives either cash or securities as collateral equal to a certain percentage in excess of the fair value of the securities loaned. The Investment Manager monitors the fair value of the securities loaned and additional collateral is obtained, if necessary.

As at 31 October 2019 and 31 October 2018, all collateral consists of securities admitted to or dealt on a regulated market.

Each Fund also benefits from a borrower default indemnity provided by BlackRock, Inc. The indemnity allows for full replacement of securities lent. BlackRock, Inc. bears the cost of indemnification against borrower default.

3.4.4 Issuer credit risk relating to debt instruments

Issuer credit risk is the default risk of one of the issuers of any debt instruments held by each Fund. Debt instruments involve credit risk to the issuer which may be evidenced by the issuer's credit rating. Securities which are subordinated and/or have a lower credit rating are generally considered to have a higher credit risk and a greater possibility of default than more highly rated. A number of the Funds invest into sovereign debt, corporate debt and TBAs which expose them to the default risk of the issuer with regards to interest or principal payments.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

3.4.4 Issuer credit risk relating to debt instruments (continued)

The following tables detail the credit rating profile of the debt instruments held by each Fund:

| As at 31 October 2019 | Currency | Investment grade % of debt instruments | Non-investment grade % of debt instruments | Not rated % of debt instruments | Total % of debt instruments |
|--|----------|--|---|---------------------------------------|-----------------------------------|
| iShares \$ Corp Bond 0-3yr ESG UCITS ETF | USD | 99.65 | 0.35 | - | 100.00 |
| iShares \$ Floating Rate Bond UCITS ETF | USD | 100.00 | - | - | 100.00 |
| iShares \$ High Yield Corp Bond UCITS ETF | USD | 10.12 | 89.87 | 0.01 | 100.00 |
| iShares \$ TIPS 0-5 UCITS ETF | USD | 100.00 | - | - | 100.00 |
| iShares \$ TIPS UCITS ETF | USD | 100.00 | - | - | 100.00 |
| iShares \$ Treasury Bond 7-10yr UCITS ETF | USD | 100.00 | - | - | 100.00 |
| iShares € Corp Bond 0-3yr ESG UCITS ETF | EUR | 99.06 | 0.82 | 0.12 | 100.00 |
| iShares € Corp Bond ESG UCITS ETF | EUR | 99.46 | 0.54 | - | 100.00 |
| iShares € Floating Rate Bond UCITS ETF | EUR | 100.00 | - | - | 100.00 |
| iShares € Govt Bond 3-5yr UCITS ETF | EUR | 100.00 | - | - | 100.00 |
| iShares € Govt Bond 7-10yr UCITS ETF | EUR | 100.00 | - | - | 100.00 |
| iShares € Govt Bond 15-30yr UCITS ETF | EUR | 100.00 | - | - | 100.00 |
| iShares £ Index-Linked Gilts UCITS ETF | GBP | 100.00 | - | - | 100.00 |
| iShares Core UK Gilts UCITS ETF | GBP | 100.00 | - | - | 100.00 |
| iShares J.P. Morgan \$ EM Bond UCITS ETF | USD | 56.39 | 43.01 | 0.60 | 100.00 |
| iShares J.P. Morgan ESG \$ EM Bond UCITS ETF | USD | 60.23 | 39.73 | 0.04 | 100.00 |
| iShares US Aggregate Bond UCITS ETF | USD | 73.03 | 0.18 | 26.79 | 100.00 |

| As at 31 October 2018 | Currency | Investment grade % of debt instruments | Non-Investment grade % of debt instruments | Not rated % of debt instruments | Total % of debt instruments |
|---|----------|--|---|---------------------------------------|-----------------------------------|
| iShares \$ Floating Rate Bond UCITS ETF | USD | 99.74 | 0.04 | 0.22 | 100.00 |
| iShares \$ High Yield Corp Bond UCITS ETF | USD | 6.72 | 93.28 | - | 100.00 |
| iShares \$ TIPS 0-5 UCITS ETF | USD | 100.00 | - | - | 100.00 |
| iShares \$ TIPS UCITS ETF | USD | 100.00 | - | - | 100.00 |
| iShares \$ Treasury Bond 7-10yr UCITS ETF | USD | 100.00 | - | - | 100.00 |
| iShares € Corp Bond 0-3yr ESG UCITS ETF | EUR | 99.64 | 0.14 | 0.22 | 100.00 |
| iShares € Corp Bond ESG UCITS ETF | EUR | 100.00 | - | - | 100.00 |
| iShares € Floating Rate Bond UCITS ETF | EUR | 100.00 | - | - | 100.00 |
| iShares € Govt Bond 3-5yr UCITS ETF | EUR | 100.00 | - | - | 100.00 |
| iShares € Govt Bond 7-10yr UCITS ETF | EUR | 100.00 | - | - | 100.00 |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

3.4.4 Issuer credit risk relating to debt instruments (continued)

| As at 31 October 2018 | Currency | Investment grade % of debt instruments | Non-Investment grade % of debt instruments | Not rated % of debt instruments | Total % of debt instruments |
|--|----------|--|--|---------------------------------------|-----------------------------------|
| iShares € Govt Bond 15-30yr UCITS ETF | EUR | 100.00 | - | - | 100.00 |
| iShares £ Index-Linked Gilts UCITS ETF | GBP | 100.00 | - | - | 100.00 |
| iShares Core UK Gilts UCITS ETF | GBP | 100.00 | - | - | 100.00 |
| iShares J.P. Morgan \$ EM Bond UCITS ETF | USD | 48.95 | 50.39 | 0.66 | 100.00 |
| iShares J.P. Morgan ESG \$ EM Bond UCITS ETF | USD | 54.59 | 45.41 | - | 100.00 |
| iShares US Aggregate Bond UCITS ETF | USD | 70.57 | 0.15 | 29.28 | 100.00 |

To manage this risk, the Investment Manager, where appropriate and consistent with each Fund's objectives, invests in a wide range of debt instruments. The ratings of debt instruments are continually monitored by the BlackRock Portfolio Management Group ("PMG") and for non-rated or securities with subordinated or lower credit ratings, additional specific procedures are employed to ensure the associated credit risk is acceptable to each Fund.

4. Fair value hierarchy

Each Fund classifies financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly. This category includes instruments valued using: quoted prices in active markets for similar instruments; quoted prices for similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability. This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument's valuation. This category also includes instruments that are valued based on quoted prices for similar instruments where significant entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

Valuation techniques include net present value and discounted cash flow models, comparison with similar instruments for which observable market prices exist and other valuation models. Assumptions and inputs used in valuation techniques include risk-free and benchmark interest rates, credit spreads and other premiums used in estimating discount rates, bond and equity prices, foreign currency exchange rates, equity indices, and expected price volatilities and correlations.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

The determination of what constitutes 'observable' inputs requires significant judgement. The Directors consider observable inputs to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following tables provide an analysis of each Fund's' financial assets and financial liabilities measured at fair value as at 31 October 2019 and 31 October 2018:

31 October 2019

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|--|----------------|------------------|----------------|------------------|
| iShares \$ Corp Bond 0-3yr ESG UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 34,224 | - | 34,224 |
| - Forward currency contracts | - | 253 | - | 253 |
| Total | - | 34,477 | - | 34,477 |
| Financial liabilities at fair value through profit or loss | | | | |
| - Forward currency contracts | - | (3) | - | (3) |
| Total | - | (3) | - | (3) |
| iShares \$ Floating Rate Bond UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 2,626,513 | - | 2,626,513 |
| - Forward currency contracts | - | 17,198 | - | 17,198 |
| Total | - | 2,643,711 | - | 2,643,711 |
| Financial liabilities at fair value through profit or loss | | | | |
| - Forward currency contracts | - | (412) | - | (412) |
| Total | - | (412) | - | (412) |
| iShares \$ High Yield Corp Bond UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 5,129,232 | 55 | 5,129,287 |
| - Equities | 84 | - | - | 84 |
| - Forward currency contracts | - | 4,125 | - | 4,125 |
| Total | 84 | 5,133,357 | 55 | 5,133,496 |
| Financial liabilities at fair value through profit or loss | | | | |
| - Forward currency contracts | - | (165) | - | (165) |
| Total | - | (165) | - | (165) |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2019 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|--|----------------|------------------|----------------|------------------|
| iShares \$ TIPS 0-5 UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 459,984 | - | 459,984 |
| - Forward currency contracts | - | 124 | - | 124 |
| Total | - | 460,108 | - | 460,108 |
| Financial liabilities at fair value through profit or loss | | | | |
| - Forward currency contracts | - | (6) | - | (6) |
| Total | - | (6) | - | (6) |
| iShares \$ TIPS UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 2,279,938 | - | 2,279,938 |
| - Forward currency contracts | - | 8,403 | - | 8,403 |
| Total | - | 2,288,341 | - | 2,288,341 |
| Financial liabilities at fair value through profit or loss | | | | |
| - Forward currency contracts | - | (8) | - | (8) |
| Total | - | (8) | - | (8) |
| iShares \$ Treasury Bond 7-10yr UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 4,129,649 | - | 4,129,649 |
| - Forward currency contracts | - | 3,596 | - | 3,596 |
| Total | - | 4,133,245 | - | 4,133,245 |
| Financial liabilities at fair value through profit or loss | | | | |
| - Forward currency contracts | - | (228) | - | (228) |
| Total | - | (228) | - | (228) |
| iShares € Corp Bond 0-3yr ESG UCITS ETF | EUR'000 | EUR'000 | EUR'000 | EUR'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 727,447 | - | 727,447 |
| - Futures contracts | 28 | - | - | 28 |
| Total | 28 | 727,447 | - | 727,475 |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2019 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|--|----------------|------------------|----------------|------------------|
| iShares € Corp Bond ESG UCITS ETF | EUR'000 | EUR'000 | EUR'000 | EUR'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 893,934 | - | 893,934 |
| - Futures contracts | 15 | - | - | 15 |
| - Forward currency contracts | - | 775 | - | 775 |
| Total | 15 | 894,709 | - | 894,724 |
| Financial liabilities at fair value through profit or loss | | | | |
| - Forward currency contracts | - | (2) | - | (2) |
| Total | - | (2) | - | (2) |
| iShares € Floating Rate Bond UCITS ETF | EUR'000 | EUR'000 | EUR'000 | EUR'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 35,233 | - | 35,233 |
| Total | - | 35,233 | - | 35,233 |
| iShares € Govt Bond 3-5yr UCITS ETF | EUR'000 | EUR'000 | EUR'000 | EUR'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 2,551,666 | - | 2,551,666 |
| Total | - | 2,551,666 | - | 2,551,666 |
| iShares € Govt Bond 7-10yr UCITS ETF | EUR'000 | EUR'000 | EUR'000 | EUR'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 853,642 | - | 853,642 |
| Total | - | 853,642 | - | 853,642 |
| iShares € Govt Bond 15-30yr UCITS ETF | EUR'000 | EUR'000 | EUR'000 | EUR'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 278,497 | - | 278,497 |
| Total | - | 278,497 | - | 278,497 |
| iShares £ Index-Linked Gilts UCITS ETF | GBP'000 | GBP'000 | GBP'000 | GBP'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 931,957 | - | 931,957 |
| Total | - | 931,957 | - | 931,957 |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2019 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|--|------------------|------------------|----------------|------------------|
| iShares Asia Property Yield UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities ³ | 437,620 | - | - | 437,620 |
| - Rights | 11 | - | - | 11 |
| - Futures contracts | 60 | - | - | 60 |
| Total | 437,691 | - | - | 437,691 |
| Financial liabilities at fair value through profit or loss | | | | |
| - Futures contracts | (2) | - | - | (2) |
| Total | (2) | - | - | (2) |
| iShares BRIC 50 UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 235,435 | - | - | 235,435 |
| - Futures contracts | 15 | - | - | 15 |
| Total | 235,450 | - | - | 235,450 |
| iShares Core EURO STOXX 50 UCITS ETF EUR (Dist) | EUR'000 | EUR'000 | EUR'000 | EUR'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 4,429,805 | - | - | 4,429,805 |
| - Futures contracts | 467 | - | - | 467 |
| Total | 4,430,272 | - | - | 4,430,272 |
| iShares Core MSCI Europe UCITS ETF | EUR'000 | EUR'000 | EUR'000 | EUR'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 5,997,065 | - | 68 | 5,997,133 |
| - Futures contracts | 661 | - | - | 661 |
| Total | 5,997,726 | - | 68 | 5,997,794 |
| Financial liabilities at fair value through profit or loss | | | | |
| - Futures contracts | (65) | - | - | (65) |
| Total | (65) | - | - | (65) |
| iShares Core UK Gilts UCITS ETF | GBP'000 | GBP'000 | GBP'000 | GBP'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 1,631,063 | - | 1,631,063 |
| Total | - | 1,631,063 | - | 1,631,063 |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2019 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|------------------|----------------|----------------|------------------|
| iShares Developed Markets Property Yield UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities ³ | 3,185,018 | - | - | 3,185,018 |
| - Rights | 18 | - | - | 18 |
| - Futures contracts | 254 | - | - | 254 |
| - Forward currency contracts | - | 1,172 | - | 1,172 |
| Total | 3,185,290 | 1,172 | - | 3,186,462 |
| Financial liabilities at fair value through profit or loss | | | | |
| - Forward currency contracts | - | (40) | - | (40) |
| Total | - | (40) | - | (40) |
| iShares Dow Jones Global Sustainability Screened UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 222,779 | - | - | 222,779 |
| - Rights | 1 | - | - | 1 |
| - Futures contracts | 33 | - | - | 33 |
| Total | 222,813 | - | - | 222,813 |
| iShares EM Infrastructure UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 52,116 | 905 | - | 53,021 |
| - Futures contracts | 4 | - | - | 4 |
| Total | 52,120 | 905 | - | 53,025 |
| iShares EURO STOXX 50 ex-Financials UCITS ETF | EUR'000 | EUR'000 | EUR'000 | EUR'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 35,979 | - | - | 35,979 |
| - Futures contracts | 4 | - | - | 4 |
| Total | 35,983 | - | - | 35,983 |
| iShares FTSE MIB UCITS ETF EUR (Dist) | EUR'000 | EUR'000 | EUR'000 | EUR'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 190,622 | - | - | 190,622 |
| - Futures contracts | 28 | - | - | 28 |
| Total | 190,650 | - | - | 190,650 |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2019 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|--|----------------|-------------------|----------------|-------------------|
| iShares Global Clean Energy UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 307,999 | - | - | 307,999 |
| - Futures contracts | 48 | - | - | 48 |
| Total | 308,047 | - | - | 308,047 |
| iShares Global Infrastructure UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 747,752 | - | - | 747,752 |
| - Futures contracts | 50 | - | - | 50 |
| Total | 747,802 | - | - | 747,802 |
| iShares Global Timber & Forestry UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 82,003 | - | - | 82,003 |
| - Futures contracts | 5 | - | - | 5 |
| Total | 82,008 | - | - | 82,008 |
| iShares Global Water UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 929,804 | - | - | 929,804 |
| - Futures contracts | 48 | - | - | 48 |
| Total | 929,852 | - | - | 929,852 |
| iShares J.P. Morgan \$ EM Bond UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 10,041,455 | 24,130 | 10,065,585 |
| - Forward currency contracts | - | 4,774 | - | 4,774 |
| Total | - | 10,046,229 | 24,130 | 10,070,359 |
| Financial liabilities at fair value through profit or loss | | | | |
| - Forward currency contracts | - | (247) | - | (247) |
| Total | - | (247) | - | (247) |
| iShares J.P. Morgan ESG \$ EM Bond UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 520,389 | - | 520,389 |
| Total | - | 520,389 | - | 520,389 |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2019 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|--|----------------|----------------|----------------|----------------|
| iShares Listed Private Equity UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 442,054 | - | - | 442,054 |
| - Contracts for difference | - | 223 | - | 223 |
| Total | 442,054 | 223 | - | 442,277 |
| Financial liabilities at fair value through profit or loss | | | | |
| - Contracts for difference | - | (103) | - | (103) |
| Total | - | (103) | - | (103) |
| iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 71,907 | - | 218 | 72,125 |
| - Rights | 3 | - | - | 3 |
| - Warrants ³ | - | - | - | - |
| - Futures contracts | 8 | - | - | 8 |
| Total | 71,918 | - | 218 | 72,136 |
| iShares MSCI EM Islamic UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 1 | - | 1 |
| - Equities ³ | 48,008 | - | - | 48,008 |
| Total | 48,008 | 1 | - | 48,009 |
| iShares MSCI EM Latin America UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 308,738 | - | - | 308,738 |
| - ETF | 5,765 | - | - | 5,765 |
| - Futures contracts | 18 | - | - | 18 |
| Total | 314,521 | - | - | 314,521 |
| iShares MSCI Europe Quality Dividend UCITS ETF | EUR'000 | EUR'000 | EUR'000 | EUR'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 30,795 | - | - | 30,795 |
| - Futures contracts ¹ | - | - | - | - |
| Total | 30,795 | - | - | 30,795 |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2019 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|--|----------------|----------------|----------------|----------------|
| iShares MSCI Europe SRI UCITS ETF | EUR'000 | EUR'000 | EUR'000 | EUR'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 913,427 | - | - | 913,427 |
| - Futures contracts | 69 | - | - | 69 |
| Total | 913,496 | - | - | 913,496 |
| iShares MSCI Turkey UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 207,356 | - | - | 207,356 |
| Total | 207,356 | - | - | 207,356 |
| Financial liabilities at fair value through profit or loss | | | | |
| - Futures contracts | (5) | - | - | (5) |
| Total | (5) | - | - | (5) |
| iShares MSCI USA Islamic UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 66,375 | - | - | 66,375 |
| Total | 66,375 | - | - | 66,375 |
| iShares MSCI USA Quality Dividend UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 427,695 | - | - | 427,695 |
| - Futures contracts | 36 | - | - | 36 |
| Total | 427,731 | - | - | 427,731 |
| iShares MSCI World Islamic UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 133,588 | - | - | 133,588 |
| Total | 133,588 | - | - | 133,588 |
| iShares MSCI World Quality Dividend UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 83,061 | - | - | 83,061 |
| - Futures contracts | 15 | - | - | 15 |
| Total | 83,076 | - | - | 83,076 |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2019 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|--|----------------|------------------|----------------|------------------|
| iShares STOXX Europe 50 UCITS ETF | EUR'000 | EUR'000 | EUR'000 | EUR'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 668,438 | - | - | 668,438 |
| - Futures contracts | 56 | - | - | 56 |
| Total | 668,494 | - | - | 668,494 |
| iShares UK Property UCITS ETF | GBP'000 | GBP'000 | GBP'000 | GBP'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 794,044 | - | - | 794,044 |
| - Futures contracts | 11 | - | - | 11 |
| Total | 794,055 | - | - | 794,055 |
| iShares US Aggregate Bond UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 2,244,217 | - | 2,244,217 |
| - Forward currency contracts | - | 6,104 | - | 6,104 |
| Total | - | 2,250,321 | - | 2,250,321 |
| Financial liabilities at fair value through profit or loss | | | | |
| - Forward currency contracts | - | (667) | - | (667) |
| Total | - | (667) | - | (667) |
| iShares US Property Yield UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 971,993 | - | - | 971,993 |
| - Futures contracts | 12 | - | - | 12 |
| Total | 972,005 | - | - | 972,005 |

¹ Level 1 securities which are less than 500 are rounded to zero.

³ Level 3 securities which are less than 500 are rounded to zero.

31 October 2018

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|--|----------------|------------------|----------------|------------------|
| iShares \$ Floating Rate Bond UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 1,849,004 | - | 1,849,004 |
| - Forward currency contracts | - | 87 | - | 87 |
| Total | - | 1,849,091 | - | 1,849,091 |
| Financial liabilities at fair value through profit or loss | | | | |
| - Forward currency contracts | - | (1,691) | - | (1,691) |
| Total | - | (1,691) | - | (1,691) |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2018 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|--|----------------|------------------|----------------|------------------|
| iShares \$ High Yield Corp Bond UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 3,505,424 | - | 3,505,424 |
| - Forward currency contracts | - | 1,257 | - | 1,257 |
| Total | - | 3,506,681 | - | 3,506,681 |
| Financial liabilities at fair value through profit or loss | | | | |
| - Forward currency contracts | - | (4,281) | - | (4,281) |
| Total | - | (4,281) | - | (4,281) |
| iShares \$ TIPS 0-5 UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 853,614 | - | 853,614 |
| - Forward currency contracts ² | - | - | - | - |
| Total | - | 853,614 | - | 853,614 |
| Financial liabilities at fair value through profit or loss | | | | |
| - Forward currency contracts | - | (206) | - | (206) |
| Total | - | (206) | - | (206) |
| iShares \$ TIPS UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 1,928,175 | - | 1,928,175 |
| - Forward currency contracts | - | 60 | - | 60 |
| Total | - | 1,928,235 | - | 1,928,235 |
| Financial liabilities at fair value through profit or loss | | | | |
| - Forward currency contracts | - | (989) | - | (989) |
| Total | - | (989) | - | (989) |
| iShares \$ Treasury Bond 7-10yr UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 3,066,942 | - | 3,066,942 |
| Total | - | 3,066,942 | - | 3,066,942 |
| iShares € Corp Bond 0-3yr ESG UCITS ETF | EUR'000 | EUR'000 | EUR'000 | EUR'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 557,236 | - | 557,236 |
| Total | - | 557,236 | - | 557,236 |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2018 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|--|----------------|------------------|----------------|------------------|
| iShares € Corp Bond ESG UCITS ETF | EUR'000 | EUR'000 | EUR'000 | EUR'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 58,243 | - | 58,243 |
| Total | - | 58,243 | - | 58,243 |
| iShares € Floating Rate Bond UCITS ETF | EUR'000 | EUR'000 | EUR'000 | EUR'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 36,654 | - | 36,654 |
| Total | - | 36,654 | - | 36,654 |
| iShares € Govt Bond 3-5yr UCITS ETF | EUR'000 | EUR'000 | EUR'000 | EUR'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 2,316,479 | - | 2,316,479 |
| Total | - | 2,316,479 | - | 2,316,479 |
| iShares € Govt Bond 7-10yr UCITS ETF | EUR'000 | EUR'000 | EUR'000 | EUR'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 388,571 | - | 388,571 |
| Total | - | 388,571 | - | 388,571 |
| iShares € Govt Bond 15-30yr UCITS ETF | EUR'000 | EUR'000 | EUR'000 | EUR'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 231,217 | - | 231,217 |
| Total | - | 231,217 | - | 231,217 |
| iShares £ Index-Linked Gilts UCITS ETF | GBP'000 | GBP'000 | GBP'000 | GBP'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 826,897 | - | 826,897 |
| Total | - | 826,897 | - | 826,897 |
| iShares Asia Property Yield UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities ³ | 304,641 | - | - | 304,641 |
| - Futures contracts | 1 | - | - | 1 |
| Total | 304,642 | - | - | 304,642 |
| Financial liabilities at fair value through profit or loss | | | | |
| - Futures contracts | (16) | - | - | (16) |
| Total | (16) | - | - | (16) |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2018 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|--|------------------|------------------|----------------|------------------|
| iShares BRIC 50 UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 248,629 | - | - | 248,629 |
| Total | 248,629 | - | - | 248,629 |
| Financial liabilities at fair value through profit or loss | | | | |
| - Futures contracts | (105) | - | - | (105) |
| Total | (105) | - | - | (105) |
| iShares Core EURO STOXX 50 UCITS ETF EUR (Dist) | EUR'000 | EUR'000 | EUR'000 | EUR'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 4,228,464 | - | - | 4,228,464 |
| - Rights | 997 | - | - | 997 |
| Total | 4,229,461 | - | - | 4,229,461 |
| Financial liabilities at fair value through profit or loss | | | | |
| - Futures contracts | (962) | - | - | (962) |
| Total | (962) | - | - | (962) |
| iShares Core MSCI Europe UCITS ETF | EUR'000 | EUR'000 | EUR'000 | EUR'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 4,256,228 | - | - | 4,256,228 |
| - Rights | 320 | - | - | 320 |
| - Futures contracts | 150 | - | - | 150 |
| Total | 4,256,698 | - | - | 4,256,698 |
| Financial liabilities at fair value through profit or loss | | | | |
| - Futures contracts | (316) | - | - | (316) |
| Total | (316) | - | - | (316) |
| iShares Core UK Gilts UCITS ETF | GBP'000 | GBP'000 | GBP'000 | GBP'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 1,479,204 | - | 1,479,204 |
| Total | - | 1,479,204 | - | 1,479,204 |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2018 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|------------------|----------------|----------------|------------------|
| iShares Developed Markets Property Yield UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities ³ | 2,722,407 | - | - | 2,722,407 |
| - Rights ³ | - | - | - | - |
| - Forward currency contracts | - | 36 | - | 36 |
| Total | 2,722,407 | 36 | - | 2,722,443 |
| Financial liabilities at fair value through profit or loss | | | | |
| - Futures contracts | (546) | - | - | (546) |
| - Forward currency contracts | - | (612) | - | (612) |
| Total | (546) | (612) | - | (1,158) |
| iShares Dow Jones Global Sustainability Screened UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 159,013 | - | - | 159,013 |
| - Rights | 7 | - | - | 7 |
| Total | 159,020 | - | - | 159,020 |
| Financial liabilities at fair value through profit or loss | | | | |
| - Futures contracts | (38) | - | - | (38) |
| Total | (38) | - | - | (38) |
| iShares EM Infrastructure UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 46,339 | - | - | 46,339 |
| Total | 46,339 | - | - | 46,339 |
| Financial liabilities at fair value through profit or loss | | | | |
| - Futures contracts | (25) | - | - | (25) |
| Total | (25) | - | - | (25) |
| iShares EURO STOXX 50 ex-Financials UCITS ETF | EUR'000 | EUR'000 | EUR'000 | EUR'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 38,016 | - | - | 38,016 |
| Total | 38,016 | - | - | 38,016 |
| Financial liabilities at fair value through profit or loss | | | | |
| - Futures contracts | (10) | - | - | (10) |
| Total | (10) | - | - | (10) |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2018 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|--|----------------|----------------|----------------|----------------|
| iShares FTSE MIB UCITS ETF EUR (Dist) | EUR'000 | EUR'000 | EUR'000 | EUR'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 155,452 | - | - | 155,452 |
| Total | 155,452 | - | - | 155,452 |
| Financial liabilities at fair value through profit or loss | | | | |
| - Futures contracts | (54) | - | - | (54) |
| Total | (54) | - | - | (54) |
| iShares Global Clean Energy UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 92,144 | - | - | 92,144 |
| Total | 92,144 | - | - | 92,144 |
| Financial liabilities at fair value through profit or loss | | | | |
| - Futures contracts | (57) | - | - | (57) |
| Total | (57) | - | - | (57) |
| iShares Global Infrastructure UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 574,154 | - | - | 574,154 |
| Total | 574,154 | - | - | 574,154 |
| Financial liabilities at fair value through profit or loss | | | | |
| - Futures contracts | (133) | - | - | (133) |
| Total | (133) | - | - | (133) |
| iShares Global Timber & Forestry UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 86,647 | - | - | 86,647 |
| Total | 86,647 | - | - | 86,647 |
| Financial liabilities at fair value through profit or loss | | | | |
| - Futures contracts | (39) | - | - | (39) |
| Total | (39) | - | - | (39) |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2018 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|--|----------------|------------------|----------------|------------------|
| iShares Global Water UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 522,502 | - | - | 522,502 |
| Total | 522,502 | - | - | 522,502 |
| Financial liabilities at fair value through profit or loss | | | | |
| - Futures contracts | (102) | - | - | (102) |
| Total | (102) | - | - | (102) |
| iShares J.P. Morgan \$ EM Bond UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 6,383,521 | - | 6,383,521 |
| - Forward currency contracts | - | 156 | - | 156 |
| Total | - | 6,383,677 | - | 6,383,677 |
| Financial liabilities at fair value through profit or loss | | | | |
| - Forward currency contracts | - | (762) | - | (762) |
| Total | - | (762) | - | (762) |
| iShares J.P. Morgan ESG \$ EM Bond UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 120,302 | - | 120,302 |
| Total | - | 120,302 | - | 120,302 |
| iShares JPX–Nikkei 400 EUR Hedged UCITS ETF (Acc) | EUR'000 | EUR'000 | EUR'000 | EUR'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 53,866 | - | - | 53,866 |
| - Forward currency contracts | - | 15 | - | 15 |
| Total | 53,866 | 15 | - | 53,881 |
| Financial liabilities at fair value through profit or loss | | | | |
| - Futures contracts | (68) | - | - | (68) |
| - Forward currency contracts | - | (1,785) | - | (1,785) |
| Total | (68) | (1,785) | - | (1,853) |
| iShares Listed Private Equity UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities ³ | 423,717 | - | - | 423,717 |
| Total | 423,717 | - | - | 423,717 |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2018 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|---|----------------|----------------|----------------|----------------|
| Financial liabilities at fair value through profit or loss | | | | |
| - Contracts for difference | - | (5,573) | - | (5,573) |
| Total | - | (5,573) | - | (5,573) |
| iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 52,640 | 25 | 206 | 52,871 |
| - Rights ³ | 2 | - | - | 2 |
| - Warrants ³ | - | - | - | - |
| Total | 52,642 | 25 | 206 | 52,873 |
| Financial liabilities at fair value through profit or loss | | | | |
| - Futures contracts | (32) | - | - | (32) |
| Total | (32) | - | - | (32) |
| iShares MSCI EM Islamic UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities ³ | 41,424 | - | - | 41,424 |
| Total | 41,424 | - | - | 41,424 |
| iShares MSCI EM Latin America UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 477,137 | - | - | 477,137 |
| - Rights | 10 | - | - | 10 |
| Total | 477,147 | - | - | 477,147 |
| Financial liabilities at fair value through profit or loss | | | | |
| - Futures contracts | (129) | - | - | (129) |
| Total | (129) | - | - | (129) |
| iShares MSCI Europe Quality Dividend UCITS ETF | EUR'000 | EUR'000 | EUR'000 | EUR'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 9,317 | - | - | 9,317 |
| - Futures contracts ¹ | - | - | - | - |
| Total | 9,317 | - | - | 9,317 |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2018 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|--|----------------|----------------|----------------|----------------|
| iShares MSCI Europe SRI UCITS ETF | EUR'000 | EUR'000 | EUR'000 | EUR'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 332,504 | - | - | 332,504 |
| - Futures contracts | 2 | - | - | 2 |
| Total | 332,506 | - | - | 332,506 |
| Financial liabilities at fair value through profit or loss | | | | |
| - Futures contracts | (24) | - | - | (24) |
| Total | (24) | - | - | (24) |
| iShares MSCI Turkey UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 244,074 | - | - | 244,074 |
| - Futures contracts | 1 | - | - | 1 |
| Total | 244,075 | - | - | 244,075 |
| iShares MSCI USA Islamic UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 59,160 | - | - | 59,160 |
| Total | 59,160 | - | - | 59,160 |
| iShares MSCI USA Quality Dividend UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 351,221 | - | - | 351,221 |
| Total | 351,221 | - | - | 351,221 |
| Financial liabilities at fair value through profit or loss | | | | |
| - Futures contracts | (76) | - | - | (76) |
| Total | (76) | - | - | (76) |
| iShares MSCI World Islamic UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 132,229 | - | - | 132,229 |
| Total | 132,229 | - | - | 132,229 |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2018 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|--|----------------|------------------|----------------|------------------|
| iShares MSCI World Quality Dividend UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 22,832 | - | - | 22,832 |
| Total | 22,832 | - | - | 22,832 |
| Financial liabilities at fair value through profit or loss | | | | |
| - Futures contracts | (2) | - | - | (2) |
| Total | (2) | - | - | (2) |
| iShares STOXX Europe 50 UCITS ETF | EUR'000 | EUR'000 | EUR'000 | EUR'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 604,638 | - | - | 604,638 |
| - Rights | 95 | - | - | 95 |
| Total | 604,733 | - | - | 604,733 |
| Financial liabilities at fair value through profit or loss | | | | |
| - Futures contracts | (103) | - | - | (103) |
| Total | (103) | - | - | (103) |
| iShares UK Property UCITS ETF | GBP'000 | GBP'000 | GBP'000 | GBP'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 647,931 | - | - | 647,931 |
| Total | 647,931 | - | - | 647,931 |
| Financial liabilities at fair value through profit or loss | | | | |
| - Futures contracts | (183) | - | - | (183) |
| Total | (183) | - | - | (183) |
| iShares US Aggregate Bond UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Bonds | - | 1,299,340 | - | 1,299,340 |
| - Forward currency contracts | - | 7 | - | 7 |
| Total | - | 1,299,347 | - | 1,299,347 |
| Financial liabilities at fair value through profit or loss | | | | |
| - Forward currency contracts | - | (2,194) | - | (2,194) |
| Total | - | (2,194) | - | (2,194) |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2018 (continued)

| Fund name | Level 1 | Level 2 | Level 3 | Total |
|--|----------------|----------------|----------------|----------------|
| iShares US Property Yield UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 |
| Financial assets at fair value through profit or loss | | | | |
| - Equities | 636,331 | - | - | 636,331 |
| Total | 636,331 | - | - | 636,331 |
| Financial liabilities at fair value through profit or loss | | | | |
| - Futures contracts | (18) | - | - | (18) |
| Total | (18) | - | - | (18) |

¹ Level 1 securities which are less than 500 are rounded to zero.

² Level 2 securities which are less than 500 are rounded to zero.

³ Level 3 securities which are less than 500 are rounded to zero.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Operating income

For the financial year ended 31 October 2019

| | Entity total | | iShares \$ Corp Bond 0-3yr ESG UCITS ETF^ | | iShares \$ Floating Rate Bond UCITS ETF | | iShares \$ High Yield Corp Bond UCITS ETF | |
|--|------------------|------------------|---|-----------------|---|-----------------|---|-----------------|
| | 2019 EUR'000 | 2018 EUR'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 |
| Interest income on cash and cash equivalents | 8,873 | 3,960 | 2 | | 581 | 243 | 2,164 | 1,627 |
| Interest income on debt instruments | 974,583 | 730,019 | 1,089 | | 69,098 | 17,528 | 240,884 | 220,448 |
| Dividend income | 684,194 | 703,732 | - | | - | - | - | - |
| Securities lending income | 14,040 | 17,496 | - | | 45 | 1 | 1,394 | 1,957 |
| Management fee rebate | 25 | - | - | | - | - | - | - |
| Other income | 1,595 | - | - | | - | - | - | - |
| Total | 1,683,310 | 1,455,207 | 1,091 | | 69,724 | 17,772 | 244,442 | 224,032 |

^Fund launched during the financial year.

| | iShares \$ TIPS 0-5 UCITS ETF | | iShares \$ TIPS UCITS ETF | | iShares \$ Treasury Bond 7-10yr UCITS ETF | | iShares € Corp Bond 0-3yr ESG UCITS ETF | |
|--|-------------------------------|-----------------|---------------------------|-----------------|---|-----------------|---|-----------------|
| | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 EUR'000 | 2018 EUR'000 |
| Interest income on cash and cash equivalents | 133 | 102 | 18 | 22 | 171 | 100 | - | - |
| Interest income on debt instruments | 18,796 | 17,809 | 62,438 | 65,374 | 93,895 | 68,572 | 3,011 | 2,461 |
| Securities lending income | 356 | 369 | 1,442 | 2,760 | 2,867 | 2,903 | - | - |
| Total | 19,285 | 18,280 | 63,898 | 68,156 | 96,933 | 71,575 | 3,011 | 2,461 |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Operating income (continued)

For the financial year ended 31 October 2019 (continued)

| | iShares € Corp Bond ESG UCITS ETF | | iShares € Floating Rate Bond UCITS ETF | | iShares € Govt Bond 3-5yr UCITS ETF | | iShares € Govt Bond 7-10yr UCITS ETF | |
|-------------------------------------|-----------------------------------|-----------------|--|-----------------|-------------------------------------|-----------------|--------------------------------------|-----------------|
| | 2019 EUR'000 | 2018 EUR'000 | 2019 EUR'000 | 2018 EUR'000 | 2019 EUR'000 | 2018 EUR'000 | 2019 EUR'000 | 2018 EUR'000 |
| Interest income on debt instruments | 2,242 | 214 | 84 | 15 | 10,768 | 7,261 | 5,155 | 3,254 |
| Securities lending income | - | - | - | - | 326 | 261 | 170 | 201 |
| Total | 2,242 | 214 | 84 | 15 | 11,094 | 7,522 | 5,325 | 3,455 |

| | iShares € Govt Bond 15-30yr UCITS ETF | | iShares £ Index-Linked Gilts UCITS ETF | | iShares Asia Property Yield UCITS ETF | | iShares BRIC 50 UCITS ETF | |
|--|---------------------------------------|-----------------|--|-----------------|---------------------------------------|-----------------|---------------------------|-----------------|
| | 2019 EUR'000 | 2018 EUR'000 | 2019 GBP'000 | 2018 GBP'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 |
| Interest income on cash and cash equivalents | - | - | 13 | 6 | 52 | 6 | 21 | 6 |
| Interest income on debt instruments | 5,287 | 5,084 | 13,607 | 18,456 | - | - | - | - |
| Dividend income | - | - | - | - | 17,653 | 14,766 | 8,555 | 10,836 |
| Securities lending income | 91 | 148 | 7 | 24 | 139 | 116 | 91 | 150 |
| Other income | - | - | - | - | - | - | 1,793 | - |
| Total | 5,378 | 5,232 | 13,627 | 18,486 | 17,844 | 14,888 | 10,460 | 10,992 |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Operating income (continued)

For the financial year ended 31 October 2019 (continued)

| | iShares Core EURO STOXX 50 UCITS ETF EUR (Dist) | | iShares Core MSCI Europe UCITS ETF | | iShares Core UK Gilts UCITS ETF | | iShares Developed Markets Property Yield UCITS ETF | |
|--|---|-----------------|------------------------------------|-----------------|---------------------------------|-----------------|--|-----------------|
| | 2019 EUR'000 | 2018 EUR'000 | 2019 EUR'000 | 2018 EUR'000 | 2019 GBP'000 | 2018 GBP'000 | 2019 USD'000 | 2018 USD'000 |
| Interest income on cash and cash equivalents | 2 | - | 55 | 2 | 29 | 16 | 273 | 114 |
| Interest income on debt instruments | - | - | - | - | 21,701 | 24,137 | - | - |
| Dividend income | 144,927 | 169,860 | 182,867 | 151,205 | - | - | 127,904 | 157,496 |
| Securities lending income | 321 | 675 | 1,605 | 1,622 | 368 | 672 | 743 | 937 |
| Total | 145,250 | 170,535 | 184,527 | 152,829 | 22,098 | 24,825 | 128,920 | 158,547 |

| | iShares Dow Jones Global Sustainability Screened UCITS ETF | | iShares EM Infrastructure UCITS ETF | | iShares EURO STOXX 50 ex-Financials UCITS ETF | | iShares FTSE MIB UCITS ETF EUR (Dist) | |
|--|--|-----------------|-------------------------------------|-----------------|---|-----------------|---------------------------------------|-----------------|
| | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 EUR'000 | 2018 EUR'000 | 2019 EUR'000 | 2018 EUR'000 |
| Interest income on cash and cash equivalents | 5 | - | 8 | 3 | - | - | - | - |
| Dividend income | 5,836 | 4,091 | 1,705 | 2,973 | 1,230 | 1,458 | 4,773 | 8,320 |
| Securities lending income | - | - | 43 | 55 | 4 | 8 | 60 | 133 |
| Total | 5,841 | 4,091 | 1,756 | 3,031 | 1,234 | 1,466 | 4,833 | 8,453 |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Operating income (continued)

For the financial year ended 31 October 2019 (continued)

| | iShares Global Clean Energy UCITS ETF | | iShares Global Infrastructure UCITS ETF | | iShares Global Timber & Forestry UCITS ETF | | iShares Global Water UCITS ETF | |
|--|---------------------------------------|-----------------|---|-----------------|--|-----------------|--------------------------------|-----------------|
| | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 |
| Interest income on cash and cash equivalents | 16 | 5 | 82 | 28 | 4 | 10 | 25 | 24 |
| Dividend income | 5,109 | 3,899 | 19,535 | 28,103 | 2,867 | 4,072 | 16,213 | 16,187 |
| Securities lending income | 253 | 752 | 315 | 410 | 12 | 18 | 233 | 275 |
| Total | 5,378 | 4,656 | 19,932 | 28,541 | 2,883 | 4,100 | 16,471 | 16,486 |

| | iShares J.P. Morgan \$ EM Bond UCITS ETF | | iShares J.P. Morgan ESG \$ EM Bond UCITS ETF | | iShares JPX–Nikkei 400 EUR Hedged UCITS ETF (Acc)^ | | iShares Listed Private Equity UCITS ETF | |
|--|--|-----------------|--|-----------------|--|-----------------|---|-----------------|
| | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 EUR'000 | 2018 EUR'000 | 2019 USD'000 | 2018 USD'000 |
| Interest income on cash and cash equivalents | 841 | 493 | 55 | 1 | - | - | 1,144 | 246 |
| Interest income on debt instruments | 472,909 | 370,521 | 13,637 | 644 | - | - | - | - |
| Dividend income | - | - | - | - | 646 | 1,075 | 19,848 | 26,964 |
| Securities lending income | 2,045 | 2,292 | - | - | 12 | 7 | 699 | 753 |
| Total | 475,795 | 373,306 | 13,692 | 645 | 658 | 1,082 | 21,691 | 27,963 |

^Fund terminated during the financial year.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Operating income (continued)

For the financial year ended 31 October 2019 (continued)

| | iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF | | iShares MSCI EM Islamic UCITS ETF | | iShares MSCI EM Latin America UCITS ETF | | iShares MSCI Europe Quality Dividend UCITS ETF | |
|--|---|--------------|--------------------------------------|--------------|--|---------------|--|------------|
| | 2019 | 2018 | 2019 | 2018 | 2019 | 2018 | 2019 | 2018 |
| | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | EUR'000 | EUR'000 |
| Interest income on cash and cash equivalents | 1 | 14 | - | - | 17 | 7 | - | - |
| Dividend income | 1,830 | 1,841 | 1,270 | 1,223 | 16,052 | 17,468 | 907 | 250 |
| Securities lending income | 488 | 730 | - | - | 2 | 3 | 5 | 1 |
| Management fee rebate | - | - | - | - | 28 | - | - | - |
| Total | 2,319 | 2,585 | 1,270 | 1,223 | 16,099 | 17,478 | 912 | 251 |

| | iShares MSCI Europe SRI UCITS ETF | | iShares MSCI Turkey UCITS ETF | | iShares MSCI USA Islamic UCITS ETF | | iShares MSCI USA Quality Dividend UCITS ETF | |
|--|--------------------------------------|---------------|----------------------------------|--------------|---------------------------------------|--------------|--|---------------|
| | 2019 | 2018 | 2019 | 2018 | 2019 | 2018 | 2019 | 2018 |
| | EUR'000 | EUR'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 |
| Interest income on cash and cash equivalents | - | - | 26 | 14 | 1 | - | 36 | 6 |
| Dividend income | 23,396 | 11,754 | 8,721 | 8,371 | 1,488 | 1,185 | 13,093 | 10,023 |
| Securities lending income | - | - | 169 | 367 | - | - | 16 | 12 |
| Total | 23,396 | 11,754 | 8,916 | 8,752 | 1,489 | 1,185 | 13,145 | 10,041 |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Operating income (continued)

For the financial year ended 31 October 2019 (continued)

| | iShares MSCI World Islamic UCITS ETF | | iShares MSCI World Quality Dividend UCITS ETF | | iShares STOXX Europe 50 UCITS ETF | | iShares UK Property UCITS ETF | |
|--|--------------------------------------|-----------------|---|-----------------|-----------------------------------|-----------------|-------------------------------|-----------------|
| | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 EUR'000 | 2018 EUR'000 | 2019 GBP'000 | 2018 GBP'000 |
| Interest income on cash and cash equivalents | 1 | - | 3 | - | - | - | 7 | 1 |
| Dividend income | 3,605 | 3,698 | 1,641 | 669 | 24,587 | 28,449 | 26,548 | 29,547 |
| Securities lending income | - | - | 10 | 2 | 144 | 255 | 428 | 511 |
| Total | 3,606 | 3,698 | 1,654 | 671 | 24,731 | 28,704 | 26,983 | 30,059 |

| | iShares US Aggregate Bond UCITS ETF | | iShares US Property Yield UCITS ETF | |
|--|-------------------------------------|-----------------|-------------------------------------|-----------------|
| | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 |
| Interest income on cash and cash equivalents | 4,128 | 1,583 | 40 | 16 |
| Interest income on debt instruments | 48,086 | 27,200 | - | - |
| Dividend income | - | - | 31,510 | 39,994 |
| Securities lending income | 226 | 232 | 96 | 132 |
| Total | 52,440 | 29,015 | 31,646 | 40,142 |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Operating Expenses

The Entity employs an “all in one” fee structure for its Funds, with each Fund paying all of its fees, operating costs and expenses (and its due proportion of any costs and expenses allocated to it) as a single flat fee (the TER). Where a Fund has multiple share Classes, any fees, operating costs and expenses which are attributable to a particular share Class (rather than the entire Fund) will be deducted from the assets notionally allocated by each Fund to that share Class. The TER is calculated in accordance with the Committee of European Securities Regulators (“CESR”) guidelines on the methodology for calculation of the ongoing charges figure in the Key Investor Information Document (“KIID”) or the product page of the website at www.ishares.com.

The Manager is responsible for discharging all operational expenses, including but not limited to fees and expenses of the Directors, Investment Manager, Depositary, Administrator, Transfer Agent and Registrar from the amounts received by the Manager from the TER. Such operational expenses include regulatory and audit fees but exclude transaction costs and extraordinary legal costs. In the event a Fund’s costs and expenses in connection with the operation of the Fund exceed the stated TER, the Manager will discharge any excess amount out of its own assets.

Management fees (inclusive of investment management fees)

The Manager is entitled to an annual fee at rates not exceeding those set out on the following table. These rates are the maximum fee rates as at 31 October 2019:

| Fund/share class [†] | TER(%) Currency hedged Fund/share classes | TER(%) Unhedged Fund/share classes |
|--|---|--|
| iShares \$ Corp Bond 0-3yr ESG UCITS ETF USD (Dist)* | - | 0.15 |
| iShares \$ Corp Bond 0-3yr ESG UCITS ETF EUR Hedged (Acc)*/** | 0.17 | - |
| iShares \$ Corp Bond 0-3yr ESG UCITS ETF GBP Hedged (Dist)*/** | 0.17 | - |
| iShares \$ Floating Rate Bond UCITS ETF USD (Dist) | - | 0.10 |
| iShares \$ Floating Rate Bond UCITS ETF USD (Acc) | - | 0.10 |
| iShares \$ Floating Rate Bond UCITS ETF EUR Hedged (Dist)** | 0.12 | - |
| iShares \$ Floating Rate Bond UCITS ETF GBP Hedged (Dist)** | 0.12 | - |
| iShares \$ Floating Rate Bond UCITS ETF MXN Hedged (Acc)** | 0.15 | - |
| iShares \$ High Yield Corp Bond UCITS ETF USD (Dist) | - | 0.50 |
| iShares \$ High Yield Corp Bond UCITS ETF USD (Acc) | - | 0.50 |
| iShares \$ High Yield Corp Bond UCITS ETF CHF Hedged (Acc)*/** | 0.55 | - |
| iShares \$ High Yield Corp Bond UCITS ETF EUR Hedged (Dist)** | 0.55 | - |
| iShares \$ High Yield Corp Bond UCITS ETF GBP Hedged (Dist)** | 0.55 | - |
| iShares \$ High Yield Corp Bond UCITS ETF MXN Hedged (Acc)** | 0.55 | - |
| iShares \$ High Yield Corp Bond UCITS ETF SEK Hedged (Acc)*/** | 0.55 | - |
| iShares \$ TIPS 0-5 UCITS ETF USD (Dist) | - | 0.10 |
| iShares \$ TIPS 0-5 UCITS ETF GBP Hedged (Dist)** | 0.12 | - |
| iShares \$ TIPS UCITS ETF USD (Acc) | - | 0.25 |
| iShares \$ TIPS UCITS ETF EUR Hedged (Acc)** | 0.27 | - |
| iShares \$ TIPS UCITS ETF GBP Hedged (Dist)** | 0.27 | - |
| iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Dist)*** | - | 0.07 |
| iShares \$ Treasury Bond 7-10yr UCITS ETF CHF Hedged (Acc)*/** | 0.10 | - |
| iShares \$ Treasury Bond 7-10yr UCITS ETF EUR Hedged (Dist)*/**/**** | 0.10 | - |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Operating Expenses (continued)

Management fees (inclusive of investment management fees) (continued)

| Fund/share class [†] | TER(%) Currency hedged Fund/share classes | TER(%) Unhedged Fund/share classes |
|--|---|--|
| iShares \$ Treasury Bond 7-10yr UCITS ETF GBP Hedged (Dist)*/**/***** | 0.10 | - |
| iShares € Corp Bond 0-3yr ESG UCITS ETF***** | - | 0.15 |
| iShares € Corp Bond ESG UCITS ETF EUR (Dist)***** | - | 0.15 |
| iShares € Corp Bond ESG UCITS ETF GBP Hedged (Dist)*/** | 0.17 | - |
| iShares € Floating Rate Bond UCITS ETF | - | 0.10 |
| iShares € Govt Bond 3-5yr UCITS ETF | - | 0.20 |
| iShares € Govt Bond 7-10yr UCITS ETF | - | 0.20 |
| iShares € Govt Bond 15-30yr UCITS ETF | - | 0.20 |
| iShares £ Index-Linked Gilts UCITS ETF***** | - | 0.10 |
| iShares Asia Property Yield UCITS ETF USD (Dist) | - | 0.59 |
| iShares Asia Property Yield UCITS ETF USD (Acc)* | - | 0.59 |
| iShares BRIC 50 UCITS ETF | - | 0.74 |
| iShares Core EURO STOXX 50 UCITS ETF EUR (Dist) | - | 0.10 |
| iShares Core MSCI Europe UCITS ETF | - | 0.12 |
| iShares Core UK Gilts UCITS ETF*** | - | 0.07 |
| iShares Developed Markets Property Yield UCITS ETF USD (Dist) | - | 0.59 |
| iShares Developed Markets Property Yield UCITS ETF USD (Acc) | - | 0.59 |
| iShares Developed Markets Property Yield UCITS ETF EUR Hedged (Acc)** | 0.64 | - |
| iShares Developed Markets Property Yield UCITS ETF GBP Hedged (Dist)** | 0.64 | - |
| iShares Dow Jones Global Sustainability Screened UCITS ETF | - | 0.60 |
| iShares EM Infrastructure UCITS ETF | - | 0.74 |
| iShares EURO STOXX 50 ex-Financials UCITS ETF EUR (Dist) | - | 0.20 |
| iShares EURO STOXX 50 ex-Financials UCITS ETF EUR (Acc) | - | 0.20 |
| iShares FTSE MIB UCITS ETF | - | 0.35 |
| iShares Global Clean Energy UCITS ETF | - | 0.65 |
| iShares Global Infrastructure UCITS ETF | - | 0.65 |
| iShares Global Timber & Forestry UCITS ETF | - | 0.65 |
| iShares Global Water UCITS ETF | - | 0.65 |
| iShares J.P. Morgan \$ EM Bond UCITS ETF USD (Dist) | - | 0.45 |
| iShares J.P. Morgan \$ EM Bond UCITS ETF USD (Acc) | - | 0.45 |
| iShares J.P. Morgan \$ EM Bond UCITS ETF CHF Hedged (Acc)*/** | 0.50 | - |
| iShares J.P. Morgan \$ EM Bond UCITS ETF EUR Hedged (Acc)*/** | 0.50 | - |
| iShares J.P. Morgan \$ EM Bond UCITS ETF GBP Hedged (Dist)** | 0.50 | - |
| iShares J.P. Morgan \$ EM Bond UCITS ETF MXN Hedged (Acc)** | 0.50 | - |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Operating Expenses (continued)

Management fees (inclusive of investment management fees) (continued)

| Fund/share class [†] | TER(%) Currency hedged Fund/share classes | TER(%) Unhedged Fund/share classes |
|---|---|--|
| iShares J.P. Morgan ESG \$ EM Bond UCITS ETF USD (Dist) | - | 0.45 |
| iShares J.P. Morgan ESG \$ EM Bond UCITS ETF USD (Acc) | - | 0.45 |
| iShares JPX–Nikkei 400 EUR Hedged UCITS ETF (Acc) [^] | - | 0.25 |
| iShares Listed Private Equity UCITS ETF | - | 0.75 |
| iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF | - | 0.74 |
| iShares MSCI EM Islamic UCITS ETF | - | 0.85 |
| iShares MSCI EM Latin America UCITS ETF | - | 0.74 |
| iShares MSCI Europe Quality Dividend UCITS ETF | - | 0.28 |
| iShares MSCI Europe SRI UCITS ETF EUR (Dist) [*] | - | 0.30 |
| iShares MSCI Europe SRI UCITS ETF EUR (Acc) | - | 0.30 |
| iShares MSCI Turkey UCITS ETF | - | 0.74 |
| iShares MSCI USA Islamic UCITS ETF | - | 0.50 |
| iShares MSCI USA Quality Dividend UCITS ETF | - | 0.35 |
| iShares MSCI World Islamic UCITS ETF | - | 0.60 |
| iShares MSCI World Quality Dividend UCITS ETF | - | 0.38 |
| iShares STOXX Europe 50 UCITS ETF | - | 0.35 |
| iShares UK Property UCITS ETF | - | 0.40 |
| iShares US Aggregate Bond UCITS ETF USD (Dist) | - | 0.25 |
| iShares US Aggregate Bond UCITS ETF USD (Acc) | - | 0.25 |
| iShares US Aggregate Bond UCITS ETF EUR Hedged (Acc) ^{**} | 0.30 | - |
| iShares US Aggregate Bond UCITS ETF GBP Hedged (Dist) ^{**} | 0.30 | - |
| iShares US Property Yield UCITS ETF | - | 0.40 |

[†] Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by the Fund to that share class.

^{*} As this Fund/Share class launched during the financial year, the fees, operating costs and expenses used to calculate the TER have been annualised.

^{**} This charge can be up to 1.00%. Any increase in this charge will be subject to prior shareholder approval.

^{***} The TER of this Fund was amended during the financial year. The TER % in the table above is the maximum fee rate at 31 October 2019. The annualised TER % for the year is 0.14%.

^{****} The TER of this Fund was amended during the financial year. The TER % in the table above is the maximum fee rate at 31 October 2019. The annualised TER % for the year is 0.10%.

^{*****} The TER of this Fund was amended during the financial year. The TER % in the table above is the maximum fee rate at 31 October 2019. The annualised TER % for the year is 0.12%.

^{*****} The TER of this Fund was amended during the financial year. The TER % in the table above is the maximum fee rate at 31 October 2019. The annualised TER % for the year is 0.20%.

^{*****} The TER of this Fund was amended during the financial year. The TER % in the table above is the maximum fee rate at 31 October 2019. The annualised TER % for the year is 0.15%.

^{*****} The TER of this Fund was amended during the financial year. The TER % in the table above is the maximum fee rate at 31 October 2019. The annualised TER % for the year is 0.18%.

[^] Fund terminated during the financial year.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Operating Expenses (continued)

Management fees (inclusive of investment management fees) (continued)

Whilst it is anticipated that the TER borne by a Fund or share class shall not exceed the amounts set out above during the life of each Fund or share class (respectively) such amounts may need to be increased. Any such increase will be subject to the prior shareholder approval of the relevant Fund or share class evidenced either by a majority vote at a meeting of shareholders or by a written resolution of all of the shareholders.

As disclosed, no commissions, discounts, brokerages or other special terms have been granted or are payable by the Entity in connection with the issue or sale of any capital of the Entity.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net gains/(losses) on financial instruments

For the financial year ended 31 October 2019

| | Entity total | | iShares \$ Corp Bond 0-3yr ESG UCITS ETF^ | iShares \$ Floating Rate Bond UCITS ETF | | iShares \$ High Yield Corp Bond UCITS ETF | |
|---|------------------|--------------------|---|---|-----------------|---|------------------|
| | 2019 EUR'000 | 2018 EUR'000 | 2019 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 |
| Net realised gains/(losses) on investments in securities | 672,016 | 312,309 | 100 | (2,704) | 752 | (56,896) | (19,006) |
| Net realised gains/(losses) on financial derivative instruments | 6,794 | 5,149 | - | (11) | (2) | 14 | (34) |
| Net change in unrealised gains/(losses) on investments in securities | 3,379,515 | (3,009,655) | 445 | 7,513 | (2,553) | 129,071 | (175,662) |
| Net change in unrealised gains/(losses) on financial derivative instruments | 52,689 | (14,526) | 250 | 18,389 | (1,571) | 6,984 | (3,024) |
| Net losses on foreign exchange on other instruments | (160,227) | (9,940) | (636) | (4,847) | (2,820) | (11,412) | (4,309) |
| Total | 3,950,787 | (2,716,663) | 159 | 18,340 | (6,194) | 67,761 | (202,035) |

^Fund launched during the financial year.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 October 2019 (continued)

| | iShares \$ TIPS 0-5 UCITS ETF | | iShares \$ TIPS UCITS ETF | | iShares \$ Treasury Bond 7-10yr UCITS ETF | | iShares € Corp Bond 0-3yr ESG UCITS ETF | |
|---|-------------------------------|-----------------|---------------------------|-----------------|---|------------------|---|-----------------|
| | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 EUR'000 | 2018 EUR'000 |
| Net realised (losses)/gains on investments in securities | (8,147) | (3,228) | 25,967 | (22,815) | 119,272 | (84,654) | (453) | (332) |
| Net realised (losses)/gains on financial derivative instruments | (1,957) | (456) | (5,495) | (1,916) | 138 | - | 24 | (2) |
| Net change in unrealised gains/(losses) on investments in securities | 13,137 | (12,243) | 99,883 | (73,533) | 262,927 | (49,808) | 1,259 | (2,522) |
| Net change in unrealised gains/(losses) on financial derivative instruments | 323 | (205) | 9,324 | (929) | 3,368 | - | 28 | 8 |
| Net gains/(losses) on foreign exchange on other instruments | 1,513 | (9) | (111) | (83) | (1,150) | 13 | - | - |
| Total | 4,869 | (16,141) | 129,568 | (99,276) | 384,555 | (134,449) | 858 | (2,848) |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 October 2019 (continued)

| | iShares € Corp Bond ESG UCITS ETF | | iShares € Floating Rate Bond UCITS ETF | | iShares € Govt Bond 3-5yr UCITS ETF | | iShares € Govt Bond 7-10yr UCITS ETF | |
|--|-----------------------------------|-----------------|--|-----------------|-------------------------------------|-----------------|--------------------------------------|-----------------|
| | 2019 EUR'000 | 2018 EUR'000 | 2019 EUR'000 | 2018 EUR'000 | 2019 EUR'000 | 2018 EUR'000 | 2019 EUR'000 | 2018 EUR'000 |
| Net realised gains/(losses) on investments in securities | 703 | (27) | 33 | 12 | 39,083 | 17,088 | 22,678 | 2,409 |
| Net realised losses on financial derivative instruments | (18) | - | - | - | - | - | - | - |
| Net change in unrealised gains/(losses) on investments in securities | 8,495 | (264) | 182 | (73) | 55,320 | (38,201) | 36,675 | (9,607) |
| Net change in unrealised gains on financial derivative instruments | 788 | - | - | - | - | - | - | - |
| Net gains/(losses) on foreign exchange on other instruments | 415 | - | - | - | 5 | (2) | 5 | (1) |
| Total | 10,383 | (291) | 215 | (61) | 94,408 | (21,115) | 59,358 | (7,199) |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 October 2019 (continued)

| | iShares € Govt Bond 15-30yr UCITS ETF | | iShares £ Index-Linked Gilts UCITS ETF | | iShares Asia Property Yield UCITS ETF | | iShares BRIC 50 UCITS ETF | |
|---|--|-----------------|---|-----------------|--|-----------------|------------------------------|-----------------|
| | 2019 EUR'000 | 2018 EUR'000 | 2019 GBP'000 | 2018 GBP'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 |
| Net realised gains/(losses) on investments in securities | 37,648 | (4,870) | 23,556 | 22,577 | 33,319 | 4,556 | 6,575 | 15,096 |
| Net realised losses on financial derivative instruments | - | - | - | - | (78) | (32) | (47) | (144) |
| Net change in unrealised gains/(losses) on investments in securities | 39,621 | (732) | 41,790 | (12,860) | 48,144 | (23,104) | 12,988 | (33,160) |
| Net change in unrealised gains/(losses) on financial derivative instruments | - | - | - | - | 73 | (90) | 121 | (158) |
| Net losses on foreign exchange on other instruments | - | - | - | - | (6,314) | (17) | (408) | (3) |
| Total | 77,269 | (5,602) | 65,346 | 9,717 | 75,144 | (18,687) | 19,229 | (18,369) |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 October 2019 (continued)

| | iShares Core EURO STOXX 50 UCITS ETF EUR (Dist) | | iShares Core MSCI Europe UCITS ETF | | iShares Core UK Gilts UCITS ETF | | iShares Developed Markets Property Yield UCITS ETF | |
|--|--|------------------|---------------------------------------|------------------|------------------------------------|-----------------|---|-----------------|
| | 2019 EUR'000 | 2018 EUR'000 | 2019 EUR'000 | 2018 EUR'000 | 2019 GBP'000 | 2018 GBP'000 | 2019 USD'000 | 2018 USD'000 |
| Net realised gains on investments in securities | 97,374 | 128,452 | 2,206 | 102,598 | 38,376 | 19,967 | 136,257 | 55,839 |
| Net realised gains/(losses) on financial derivative instruments | 2,789 | (914) | 841 | (662) | - | - | 3,101 | (239) |
| Net change in unrealised gains/(losses) on investments in securities | 389,695 | (772,896) | 447,946 | (509,075) | 90,880 | (21,594) | 359,605 | (152,023) |
| Net change in unrealised gains/(losses) on financial derivative instruments | 1,430 | (2,152) | 762 | (605) | - | - | 2,508 | (1,157) |
| Net gains/(losses) on foreign exchange on other instruments | 16 | 122 | (5,496) | 223 | - | - | (26,513) | (1,454) |
| Total | 491,304 | (647,388) | 446,259 | (407,521) | 129,256 | (1,627) | 474,958 | (99,034) |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 October 2019 (continued)

| | iShares Dow Jones Global Sustainability Screened UCITS ETF | | iShares EM Infrastructure UCITS ETF | | iShares EURO STOXX 50 ex- Financials UCITS ETF | | iShares FTSE MIB UCITS ETF EUR (Dist) | |
|--|--|-----------------|--|-----------------|---|-----------------|--|-----------------|
| | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 EUR'000 | 2018 EUR'000 | 2019 EUR'000 | 2018 EUR'000 |
| Net realised gains/(losses) on investments in securities | 1,748 | 1,065 | (1,015) | (3,511) | 679 | 1,750 | 5,470 | 43,528 |
| Net realised gains/(losses) on financial derivative instruments | 201 | (22) | (211) | (35) | 27 | (3) | 41 | (120) |
| Net change in unrealised gains/(losses) on investments in securities | 20,201 | (7,519) | 3,851 | (17,149) | 4,556 | (6,527) | 17,456 | (72,466) |
| Net change in unrealised gains/(losses) on financial derivative instruments | 71 | (47) | 29 | (35) | 14 | (20) | 82 | (110) |
| Net losses on foreign exchange on other instruments | (1,172) | (23) | (818) | (10) | - | - | (1) | (7) |
| Total | 21,049 | (6,546) | 1,836 | (20,740) | 5,276 | (4,800) | 23,048 | (29,175) |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 October 2019 (continued)

| | iShares Global Clean Energy UCITS ETF | | iShares Global Infrastructure UCITS ETF | | iShares Global Timber & Forestry UCITS ETF | | iShares Global Water UCITS ETF | |
|---|---------------------------------------|-----------------|---|-----------------|--|-----------------|--------------------------------|-----------------|
| | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 |
| Net realised gains/(losses) on investments in securities | 1,337 | (8,011) | 25,304 | 32,096 | (2,647) | 21,067 | 27,738 | 38,211 |
| Net realised gains/(losses) on financial derivative instruments | 198 | (86) | 1,000 | 442 | 21 | 84 | 1,131 | 252 |
| Net change in unrealised gains/(losses) on investments in securities | 35,751 | (9,565) | 62,055 | (48,430) | (1,401) | (30,884) | 112,763 | (83,774) |
| Net change in unrealised gains/(losses) on financial derivative instruments | 105 | (105) | 183 | (220) | 44 | (46) | 149 | (118) |
| Net losses on foreign exchange on other instruments | (681) | (15) | (4,352) | (238) | (1,195) | (14) | (3,703) | (8) |
| Total | 36,710 | (17,782) | 84,190 | (16,350) | (5,178) | (9,793) | 138,078 | (45,437) |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 October 2019 (continued)

| | iShares J.P. Morgan \$ EM Bond UCITS ETF | | iShares J.P. Morgan ESG \$ EM Bond UCITS ETF | | iShares JPX–Nikkei 400 EUR Hedged UCITS ETF (Acc)^ | | iShares Listed Private Equity UCITS ETF | |
|--|---|------------------|--|-----------------|---|-----------------|--|-----------------|
| | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 EUR'000 | 2018 EUR'000 | 2019 USD'000 | 2018 USD'000 |
| Net realised gains/(losses) on investments in securities | 17,286 | (124,260) | 1,764 | 10 | (2,335) | 1,322 | 16,566 | 1,293 |
| Net realised gains/(losses) on financial derivative instruments | 130 | 10 | - | - | (164) | (837) | 3,385 | 10,744 |
| Net change in unrealised gains/(losses) on investments in securities | 685,188 | (630,857) | 16,976 | (2,726) | 194 | (3,090) | 45,877 | (48,441) |
| Net change in unrealised gains/(losses) on financial derivative instruments | 5,133 | (606) | - | - | 68 | (1,689) | 120 | - |
| Net (losses)/gains on foreign exchange on other instruments | (2,394) | (1,334) | - | - | 1,090 | (237) | (4,180) | (132) |
| Total | 705,343 | (757,047) | 18,740 | (2,716) | (1,147) | (4,531) | 61,768 | (36,536) |

^Fund terminated during the financial year.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 October 2019 (continued)

| | iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF | | iShares MSCI EM Islamic UCITS ETF | | iShares MSCI EM Latin America UCITS ETF | | iShares MSCI Europe Quality Dividend UCITS ETF | |
|--|---|-----------------|--------------------------------------|----------------|--|-----------------|--|--------------|
| | 2019 | 2018 | 2019 | 2018 | 2019 | 2018 | 2019 | 2018 |
| | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | EUR'000 | EUR'000 |
| Net realised (losses)/gains on investments in securities | (2,340) | 4,794 | (563) | 34 | 57,512 | 1,100 | 32 | (191) |
| Net realised (losses)/gains on financial derivative instruments | (12) | (43) | (6) | - | 813 | (173) | (2) | (6) |
| Net change in unrealised gains/(losses) on investments in securities | 6,290 | (17,161) | 4,351 | (7,897) | 742 | (43,069) | 1,784 | (426) |
| Net change in unrealised gains/(losses) on financial derivative instruments | 40 | (44) | - | - | 148 | (150) | - | (1) |
| Net losses on foreign exchange on other instruments | (280) | (2) | (700) | (14) | (38,183) | (190) | - | - |
| Total | 3,698 | (12,456) | 3,082 | (7,877) | 21,032 | (42,482) | 1,814 | (624) |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 October 2019 (continued)

| | iShares MSCI Europe SRI UCITS ETF | | iShares MSCI Turkey UCITS ETF | | iShares MSCI USA Islamic UCITS ETF | | iShares MSCI USA Quality Dividend UCITS ETF | |
|---|-----------------------------------|-----------------|-------------------------------|------------------|------------------------------------|-----------------|---|-----------------|
| | 2019 EUR'000 | 2018 EUR'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 |
| Net realised gains/(losses) on investments in securities | 4,839 | 9,315 | 663 | (52,659) | 2,661 | 3,414 | 15,526 | 39,856 |
| Net realised gains/(losses) on financial derivative instruments | 157 | (72) | 328 | (263) | - | - | 93 | 329 |
| Net change in unrealised gains/(losses) on investments in securities | 96,884 | (32,094) | 63,587 | (91,987) | 402 | (1,512) | 15,999 | (15,910) |
| Net change in unrealised gains/(losses) on financial derivative instruments | 91 | (48) | (5) | (6) | - | - | 112 | (178) |
| Net (losses)/gains on foreign exchange on other instruments | (317) | 7 | (46,596) | (188) | - | - | 1 | (1) |
| Total | 101,654 | (22,892) | 17,977 | (145,103) | 3,063 | 1,902 | 31,731 | 24,096 |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 October 2019 (continued)

| | iShares MSCI World Islamic UCITS ETF | | iShares MSCI World Quality Dividend UCITS ETF | | iShares STOXX Europe 50 UCITS ETF | | iShares UK Property UCITS ETF | |
|---|--------------------------------------|-----------------|---|-----------------|-----------------------------------|-----------------|-------------------------------|-----------------|
| | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 EUR'000 | 2018 EUR'000 | 2019 GBP'000 | 2018 GBP'000 |
| Net realised gains/(losses) on investments in securities | 6,007 | 4,545 | 292 | 147 | 79 | 30,407 | (370) | 34,560 |
| Net realised gains/(losses) on financial derivative instruments | 137 | - | (20) | 1 | 383 | (90) | 232 | 896 |
| Net change in unrealised gains/(losses) on investments in securities | 3,414 | (7,046) | 3,628 | (859) | 66,087 | (92,269) | 55,154 | (42,001) |
| Net change in unrealised gains/(losses) on financial derivative instruments | - | - | 17 | (2) | 158 | (344) | 194 | (346) |
| Net (losses)/gains on foreign exchange on other instruments | (1,206) | (17) | (57) | (5) | (1,016) | 80 | (4) | - |
| Total | 8,352 | (2,518) | 3,860 | (718) | 65,691 | (62,216) | 55,206 | (6,891) |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 October 2019 (continued)

| | iShares US Aggregate Bond UCITS ETF | | iShares US Property Yield UCITS ETF | |
|---|-------------------------------------|-----------------|-------------------------------------|-----------------|
| | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 |
| Net realised gains/(losses) on investments in securities | 8,895 | (12,644) | 12,769 | (19,427) |
| Net realised (losses)/gains on financial derivative instruments | (13) | 10 | (82) | (302) |
| Net change in unrealised gains/(losses) on investments in securities | 125,698 | (41,513) | 110,093 | (14,115) |
| Net change in unrealised gains/(losses) on financial derivative instruments | 7,624 | (2,187) | 30 | (17) |
| Net (losses)/gains on foreign exchange on other instruments | (18,772) | (1,149) | 4 | (4) |
| Total | 123,432 | (57,483) | 122,814 | (33,865) |

8. Distributions to redeemable shareholders

The Entity may declare and pay dividends on any distributing class of shares in the Entity. In accordance with the prospectus, any dividend which has remained unclaimed for twelve years from the date of its declaration shall be forfeited and cease to remain owing by the Entity to investors and become the property of the relevant Fund.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

8. Distributions to redeemable shareholders (continued)

Distributions declared during the financial year were as follows:

| | iShares \$ Corp Bond 0-3yr ESG UCITS ETF | | iShares \$ Floating Rate Bond UCITS ETF | | iShares \$ High Yield Corp Bond UCITS ETF | | iShares \$ TIPS 0-5 UCITS ETF | |
|-------------------------------|--|-----------------|---|-----------------|---|-----------------|-------------------------------|-----------------|
| | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 |
| November | - | | 10,556 | 574 | 81,293 | 109,192 | 13,767 | 1,727 |
| May | 359 | | 8,833 | 4,563 | 98,051 | 90,064 | 5,026 | 7,500 |
| Distributions declared | 359 | | 19,389 | 5,137 | 179,344 | 199,256 | 18,793 | 9,227 |
| Equalisation income | (74) | | (7,533) | (5,990) | (70,466) | (42,411) | (2,118) | (6,691) |
| Equalisation expense | 160 | | 9,533 | 1,843 | 50,428 | 60,619 | 6,806 | 3,031 |
| Total | 445 | | 21,389 | 990 | 159,306 | 217,464 | 23,481 | 5,567 |

| | iShares \$ TIPS UCITS ETF | | iShares \$ Treasury Bond 7-10yr UCITS ETF | | iShares € Corp Bond 0-3yr ESG UCITS ETF | | iShares € Corp Bond ESG UCITS ETF | |
|-------------------------------|---------------------------|-----------------|---|-----------------|---|-----------------|-----------------------------------|-----------------|
| | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 EUR'000 | 2018 EUR'000 | 2019 EUR'000 | 2018 EUR'000 |
| November | 269 | - | 43,829 | 20,325 | 136 | 222 | 178 | - |
| February | 129 | - | - | - | - | - | - | - |
| May | 100 | 100 | 42,778 | 34,739 | 520 | 516 | 583 | - |
| August | 1,103 | 187 | - | - | - | - | - | - |
| Distributions declared | 1,601 | 287 | 86,607 | 55,064 | 656 | 738 | 761 | - |
| Equalisation income | (1,013) | (191) | (27,457) | (25,766) | (357) | (89) | (1,682) | (2) |
| Equalisation expense | 167 | 21 | 23,978 | 17,134 | 252 | 80 | 72 | - |
| Total | 755 | 117 | 83,128 | 46,432 | 551 | 729 | (849) | (2) |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

8. Distributions to redeemable shareholders (continued)

| | iShares € Floating Rate Bond UCITS ETF | | iShares € Govt Bond 3-5yr UCITS ETF | | iShares € Govt Bond 7-10yr UCITS ETF | | iShares € Govt Bond 15-30yr UCITS ETF | |
|-------------------------------|--|-----------------|-------------------------------------|-----------------|--------------------------------------|-----------------|---------------------------------------|-----------------|
| | 2019 EUR'000 | 2018 EUR'000 | 2019 EUR'000 | 2018 EUR'000 | 2019 EUR'000 | 2018 EUR'000 | 2019 EUR'000 | 2018 EUR'000 |
| November | - | - | - | 1,051 | 1,467 | 1,379 | 1,832 | 2,388 |
| May | - | - | 1,999 | 2,277 | 2,484 | 1,333 | 2,769 | 1,930 |
| Distributions declared | - | - | 1,999 | 3,328 | 3,951 | 2,712 | 4,601 | 4,318 |
| Equalisation income | 5 | 2 | (290) | (112) | (1,273) | (534) | (1,719) | (717) |
| Equalisation expense | (4) | - | 174 | 229 | 733 | 478 | 2,008 | 1,531 |
| Total | 1 | 2 | 1,883 | 3,445 | 3,411 | 2,656 | 4,890 | 5,132 |

| | iShares £ Index-Linked Gilts UCITS ETF | | iShares Asia Property Yield UCITS ETF | | iShares BRIC 50 UCITS ETF | | iShares Core EURO STOXX 50 UCITS ETF EUR (Dist) | |
|-------------------------------|--|-----------------|---------------------------------------|-----------------|---------------------------|-----------------|---|-----------------|
| | 2019 GBP'000 | 2018 GBP'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 EUR'000 | 2018 EUR'000 |
| November | 7,514 | 7,257 | 2,414 | 2,338 | 6,870 | 6,139 | 11,634 | 11,972 |
| February | - | - | 4,642 | 3,207 | - | - | 20,947 | 19,970 |
| May | 6,710 | 8,717 | 3,459 | 3,208 | 118 | 472 | 28,510 | 41,902 |
| August | - | - | 3,506 | 2,822 | - | - | 70,174 | 73,428 |
| Distributions declared | 14,224 | 15,974 | 14,021 | 11,575 | 6,988 | 6,611 | 131,265 | 147,272 |
| Equalisation income | (648) | (595) | (2,058) | (557) | (30) | (119) | (5,071) | (1,009) |
| Equalisation expense | 513 | 898 | 1,363 | 640 | 772 | 527 | 3,370 | 10,159 |
| Total | 14,089 | 16,277 | 13,326 | 11,658 | 7,730 | 7,019 | 129,564 | 156,422 |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

8. Distributions to redeemable shareholders (continued)

| | iShares Core MSCI Europe UCITS ETF | | iShares Core UK Gilts UCITS ETF | | iShares Developed Markets Property Yield UCITS ETF | | iShares EM Infrastructure UCITS ETF | |
|-------------------------------|------------------------------------|-----------------|---------------------------------|-----------------|--|-----------------|-------------------------------------|-----------------|
| | 2019 EUR'000 | 2018 EUR'000 | 2019 GBP'000 | 2018 GBP'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 |
| November | 20,465 | 18,945 | 9,828 | 6,063 | 33,585 | 22,297 | 973 | 1,267 |
| February | 16,762 | 11,231 | - | - | 21,395 | 25,578 | - | - |
| May | 60,813 | 49,058 | 9,782 | 11,251 | 25,794 | 29,193 | 157 | 585 |
| August | 67,327 | 45,981 | - | - | 27,482 | 26,379 | - | - |
| Distributions declared | 165,367 | 125,215 | 19,610 | 17,314 | 108,256 | 103,447 | 1,130 | 1,852 |
| Equalisation income | (11,258) | (1,436) | (2,789) | (2,221) | (5,199) | (3,119) | (288) | (604) |
| Equalisation expense | 82 | 4,230 | 2,335 | 3,057 | 6,189 | 5,918 | 241 | 1,263 |
| Total | 154,191 | 128,009 | 19,156 | 18,150 | 109,246 | 106,246 | 1,083 | 2,511 |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

8. Distributions to redeemable shareholders (continued)

| | iShares EURO STOXX 50 ex-Financials UCITS ETF | | iShares FTSE MIB UCITS ETF EUR (Dist) | | iShares Global Clean Energy UCITS ETF | | iShares Global Infrastructure UCITS ETF | |
|-------------------------------|---|-----------------|---------------------------------------|-----------------|---------------------------------------|-----------------|---|-----------------|
| | 2019 EUR'000 | 2018 EUR'000 | 2019 EUR'000 | 2018 EUR'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 |
| November | - | - | 3,841 | 6,319 | 1,687 | 2,138 | 2,630 | 4,888 |
| December | 1 | - | - | - | - | - | - | - |
| February | - | - | - | - | - | - | 2,656 | 4,530 |
| March | 2 | - | - | - | - | - | - | - |
| May | - | - | 794 | 1,483 | 1,232 | 1,708 | 3,137 | 4,975 |
| June | 7 | 46 | - | - | - | - | - | - |
| August | - | - | - | - | - | - | 4,605 | 5,617 |
| September | - | 1 | - | - | - | - | - | - |
| Distributions declared | 10 | 47 | 4,635 | 7,802 | 2,919 | 3,846 | 13,028 | 20,010 |
| Equalisation income | (2) | (19) | (2,594) | (274) | (1,169) | (644) | (1,574) | (1,027) |
| Equalisation expense | 4 | 5 | 443 | 1,468 | 102 | 782 | 1,272 | 2,200 |
| Total | 12 | 33 | 2,484 | 8,996 | 1,852 | 3,984 | 12,726 | 21,183 |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

8. Distributions to redeemable shareholders (continued)

| | iShares Global Timber & Forestry UCITS ETF | | iShares Global Water UCITS ETF | | iShares J.P. Morgan \$ EM Bond UCITS ETF | | iShares J.P. Morgan ESG \$ EM Bond UCITS ETF | |
|-------------------------------|--|-----------------|--------------------------------|-----------------|--|-----------------|--|-----------------|
| | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 |
| November | 1,037 | 714 | 6,186 | 4,097 | 26,887 | 30,279 | 4 | - |
| December | - | - | - | - | 28,933 | 32,507 | - | - |
| January | - | - | - | - | 28,544 | 29,988 | - | - |
| February | - | - | - | - | 32,734 | 20,071 | - | - |
| March | - | - | - | - | 31,689 | 15,633 | - | - |
| April | - | - | - | - | 29,886 | 29,802 | - | - |
| May | 1,666 | 1,659 | 3,759 | 3,715 | 32,227 | 26,269 | 361 | - |
| June | - | - | - | - | 34,900 | 32,460 | - | - |
| July | - | - | - | - | 32,823 | 28,617 | - | - |
| August | - | - | - | - | 33,804 | 27,715 | - | - |
| September | - | - | - | - | 35,766 | 30,177 | - | - |
| October | - | - | - | - | 34,921 | 25,583 | - | - |
| Distributions declared | 2,703 | 2,373 | 9,945 | 7,812 | 383,114 | 329,101 | 365 | - |
| Equalisation income | (246) | (673) | (2,423) | (627) | (25,349) | (15,546) | (1,668) | (2) |
| Equalisation expense | 113 | 680 | 350 | 1,586 | 19,270 | 19,175 | 364 | - |
| Total | 2,570 | 2,380 | 7,872 | 8,771 | 377,035 | 332,730 | (939) | (2) |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

8. Distributions to redeemable shareholders (continued)

| | iShares Listed Private Equity UCITS ETF | | iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF | | iShares MSCI EM Islamic UCITS ETF | | iShares MSCI EM Latin America UCITS ETF | |
|-------------------------------|---|-----------------|---|-----------------|-----------------------------------|-----------------|---|-----------------|
| | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 |
| November | 9,208 | 10,568 | 1,283 | 1,191 | 520 | 393 | 4,509 | 2,967 |
| May | 6,409 | 10,039 | 500 | 553 | 150 | 147 | 4,752 | 7,288 |
| Distributions declared | 15,617 | 20,607 | 1,783 | 1,744 | 670 | 540 | 9,261 | 10,255 |
| Equalisation income | (1,669) | (3,765) | (324) | (11) | (76) | (44) | (718) | (690) |
| Equalisation expense | 3,182 | 2,168 | - | 52 | 37 | - | 3,247 | 542 |
| Total | 17,130 | 19,010 | 1,459 | 1,785 | 631 | 496 | 11,790 | 10,107 |

| | iShares MSCI Europe Quality Dividend UCITS ETF | | iShares MSCI Europe SRI UCITS ETF | | iShares MSCI Turkey UCITS ETF | | iShares MSCI USA Islamic UCITS ETF | |
|-------------------------------|--|-----------------|-----------------------------------|-----------------|-------------------------------|-----------------|------------------------------------|-----------------|
| | 2019 EUR'000 | 2018 EUR'000 | 2019 EUR'000 | 2018 EUR'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 |
| November | 204 | 18 | - | - | 3,460 | 642 | 423 | 343 |
| March | - | - | 197 | - | - | - | - | - |
| May | 356 | 190 | - | - | 3,604 | 4,303 | 534 | 368 |
| June | - | - | 1,429 | - | - | - | - | - |
| September | - | - | 260 | - | - | - | - | - |
| Distributions declared | 560 | 208 | 1,886 | - | 7,064 | 4,945 | 957 | 711 |
| Equalisation income | (350) | (200) | (152) | - | (1,247) | (3,882) | (220) | (175) |
| Equalisation expense | - | 32 | 22 | - | 1,406 | 1,979 | 156 | 130 |
| Total | 210 | 40 | 1,756 | - | 7,223 | 3,042 | 893 | 666 |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

8. Distributions to redeemable shareholders (continued)

| | iShares MSCI USA Quality Dividend UCITS ETF | | iShares MSCI World Islamic UCITS ETF | | iShares MSCI World Quality Dividend UCITS ETF | | iShares STOXX Europe 50 UCITS ETF | |
|-------------------------------|---|-----------------|--------------------------------------|-----------------|---|-----------------|-----------------------------------|-----------------|
| | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 EUR'000 | 2018 EUR'000 |
| November | 4,232 | 4,412 | 1,092 | 1,084 | 347 | 125 | 3,140 | 4,581 |
| February | - | - | - | - | - | - | 2,454 | 2,668 |
| May | 5,010 | 3,307 | 1,164 | 1,224 | 635 | 243 | 7,993 | 9,297 |
| August | - | - | - | - | - | - | 6,211 | 6,985 |
| Distributions declared | 9,242 | 7,719 | 2,256 | 2,308 | 982 | 368 | 19,798 | 23,531 |
| Equalisation income | (1,197) | (1,019) | (160) | (23) | (654) | (134) | (336) | (81) |
| Equalisation expense | 818 | 904 | 264 | 38 | - | - | 377 | 1,330 |
| Total | 8,863 | 7,604 | 2,360 | 2,323 | 328 | 234 | 19,839 | 24,780 |

| | iShares UK Property UCITS ETF | | iShares US Aggregate Bond UCITS ETF | | iShares US Property Yield UCITS ETF | |
|-------------------------------|-------------------------------|-----------------|-------------------------------------|-----------------|-------------------------------------|-----------------|
| | 2019 GBP'000 | 2018 GBP'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 |
| November | 5,670 | 6,330 | 10,736 | 9,475 | 10,990 | 6,415 |
| February | 3,883 | 3,969 | - | - | 5,815 | 6,336 |
| May | 6,737 | 7,161 | 10,919 | 9,735 | 6,292 | 5,724 |
| August | 5,743 | 6,257 | - | - | 6,368 | 5,462 |
| Distributions declared | 22,033 | 23,717 | 21,655 | 19,210 | 29,465 | 23,937 |
| Equalisation income | (748) | (105) | (6,740) | (2,536) | (1,874) | (1,906) |
| Equalisation expense | 106 | 1,220 | 5,330 | 3,592 | 846 | 4,318 |
| Total | 21,391 | 24,832 | 20,245 | 20,266 | 28,437 | 26,349 |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Taxation

For the financial year ended 31 October 2019

| | Entity total | | iShares \$ High Yield Corp Bond UCITS ETF | | iShares \$ TIPS 0-5 UCITS ETF | | iShares € Corp Bond ESG UCITS ETF | |
|--|-----------------|-----------------|---|-----------------|-------------------------------|-----------------|-----------------------------------|-----------------|
| | 2019 EUR'000 | 2018 EUR'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 EUR'000 | 2018 EUR'000 |
| Current tax | | | | | | | | |
| Non-reclaimable overseas income withholding tax | (63,018) | (66,991) | (33) | (31) | - | - | (5) | - |
| Non-reclaimable overseas capital gains tax | (6,096) | (1,951) | - | - | (4) | - | - | - |
| Deferred tax | | | | | | | | |
| Provision for overseas capital gains tax payable | 2,839 | (1,356) | - | - | - | - | - | - |
| Total Tax | (66,275) | (70,298) | (33) | (31) | (4) | - | (5) | - |

| | iShares Asia Property Yield UCITS ETF | | iShares BRIC 50 UCITS ETF | | iShares Core EURO STOXX 50 UCITS ETF EUR (Dist) | | iShares Core MSCI Europe UCITS ETF | |
|---|---------------------------------------|-----------------|---------------------------|-----------------|---|-----------------|------------------------------------|-----------------|
| | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 EUR'000 | 2018 EUR'000 | 2019 EUR'000 | 2018 EUR'000 |
| Current tax | | | | | | | | |
| Non-reclaimable overseas income withholding tax | (1,406) | (1,057) | (737) | (969) | (9,960) | (8,021) | (13,943) | (11,864) |
| Total Tax | (1,406) | (1,057) | (737) | (969) | (9,960) | (8,021) | (13,943) | (11,864) |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Taxation (continued)

For the financial year ended 31 October 2019 (continued)

| | iShares Developed Markets Property Yield UCITS ETF | | iShares Dow Jones Global Sustainability Screened UCITS ETF | | iShares EM Infrastructure UCITS ETF | | iShares EURO STOXX 50 ex-Financials UCITS ETF | |
|--|--|-----------------|--|-----------------|-------------------------------------|-----------------|---|-----------------|
| | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 EUR'000 | 2018 EUR'000 |
| Current tax | | | | | | | | |
| Non-reclaimable overseas income withholding tax | (14,641) | (21,744) | (736) | (517) | (89) | (145) | (84) | (109) |
| Non-reclaimable overseas capital gains tax | - | - | (2) | - | - | (5) | - | - |
| Deferred tax | | | | | | | | |
| Provision for overseas capital gains tax payable | - | - | - | - | - | 159 | - | - |
| Total Tax | (14,641) | (21,744) | (738) | (517) | (89) | 9 | (84) | (109) |

| | iShares FTSE MIB UCITS ETF EUR (Dist) | | iShares Global Clean Energy UCITS ETF | | iShares Global Infrastructure UCITS ETF | | iShares Global Timber & Forestry UCITS ETF | |
|--|---------------------------------------|-----------------|---------------------------------------|-----------------|---|-----------------|--|-----------------|
| | 2019 EUR'000 | 2018 EUR'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 |
| Current tax | | | | | | | | |
| Non-reclaimable overseas income withholding tax | (604) | (1,219) | (524) | (229) | (2,583) | (3,883) | (265) | (391) |
| Non-reclaimable overseas capital gains tax | - | - | - | - | (85) | (9) | (123) | (457) |
| Deferred tax | | | | | | | | |
| Provision for overseas capital gains tax payable | (1) | - | - | - | - | - | - | 222 |
| Total Tax | (605) | (1,219) | (524) | (229) | (2,668) | (3,892) | (388) | (626) |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Taxation (continued)

For the financial year ended 31 October 2019 (continued)

| | iShares Global Water UCITS ETF | | iShares JPX–Nikkei 400 EUR Hedged UCITS ETF (Acc)^ | | iShares Listed Private Equity UCITS ETF | | iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF | |
|---|--------------------------------|-----------------|--|-----------------|---|-----------------|---|-----------------|
| | 2019 USD'000 | 2018 USD'000 | 2019 EUR'000 | 2018 EUR'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 |
| Current tax | | | | | | | | |
| Non-reclaimable overseas income withholding tax | (1,613) | (1,537) | (97) | (161) | (1,766) | (2,987) | (210) | (207) |
| Total Tax | (1,613) | (1,537) | (97) | (161) | (1,766) | (2,987) | (210) | (207) |

^Fund terminated during the financial year.

| | iShares MSCI EM Islamic UCITS ETF | | iShares MSCI EM Latin America UCITS ETF | | iShares MSCI Europe Quality Dividend UCITS ETF | | iShares MSCI Europe SRI UCITS ETF | |
|--|-----------------------------------|-----------------|---|-----------------|--|-----------------|-----------------------------------|-----------------|
| | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 EUR'000 | 2018 EUR'000 | 2019 EUR'000 | 2018 EUR'000 |
| Current tax | | | | | | | | |
| Non-reclaimable overseas income withholding tax | (154) | (167) | (1,860) | (2,206) | (44) | (10) | (2,016) | (1,042) |
| Non-reclaimable overseas capital gains tax | (12) | (10) | (6,627) | (1,836) | - | - | - | - |
| Deferred tax | | | | | | | | |
| Provision for overseas capital gains tax payable | 1 | - | 3,192 | (1,992) | - | - | - | - |
| Total Tax | (165) | (177) | (5,295) | (6,034) | (44) | (10) | (2,016) | (1,042) |

| | iShares MSCI Turkey UCITS ETF | | iShares MSCI USA Islamic UCITS ETF | | iShares MSCI USA Quality Dividend UCITS ETF | | iShares MSCI World Islamic UCITS ETF | |
|---|-------------------------------|-----------------|------------------------------------|-----------------|---|-----------------|--------------------------------------|-----------------|
| | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 |
| Current tax | | | | | | | | |
| Non-reclaimable overseas income withholding tax | (1,180) | (1,139) | (203) | (163) | (1,862) | (1,391) | (423) | (457) |
| Total Tax | (1,180) | (1,139) | (203) | (163) | (1,862) | (1,391) | (423) | (457) |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Taxation (continued)

For the financial year ended 31 October 2019 (continued)

| | iShares MSCI World Quality Dividend UCITS ETF | | iShares STOXX Europe 50 UCITS ETF | | iShares UK Property UCITS ETF | | iShares US Property Yield UCITS ETF | |
|---|---|-----------------|-----------------------------------|-----------------|-------------------------------|-----------------|-------------------------------------|-----------------|
| | 2019 USD'000 | 2018 USD'000 | 2019 EUR'000 | 2018 EUR'000 | 2019 GBP'000 | 2018 GBP'000 | 2019 USD'000 | 2018 USD'000 |
| Current tax | | | | | | | | |
| Non-reclaimable overseas income withholding tax | (201) | (85) | (2,333) | (2,690) | (2,694) | (3,085) | (4,231) | (6,285) |
| Total Tax | (201) | (85) | (2,333) | (2,690) | (2,694) | (3,085) | (4,231) | (6,285) |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Taxation (continued)

Irish tax

Under current law and practice, the Entity qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the occurrence of a "chargeable event". A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year period beginning with the acquisition of such shares.

No Irish tax will arise on the Entity in respect of chargeable events in respect of:

- a) A shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Entity; or the Entity has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and
- b) Certain exempted Irish tax resident shareholders who have provided the Entity with the necessary signed annual declarations; and
- c) Any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognised clearing system as designated by order of the Irish Revenue Commissioners (such as CREST) will not constitute a chargeable event. It is the current intention of the Directors that all the shares in the Entity will be held in CREST or another recognised clearing system.

Overseas tax

Dividends, interest and capital gains (if any) received on investments made by the Entity may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Entity or its shareholders.

For financial reporting purposes, and in accordance with FRS 102, the Entity must recognise a provision for deferred tax payable arising from material timing differences between the taxation of unrealised gains in the financial statements and actual realisable taxable profits.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

10. Receivables

As at 31 October 2019

| | Entity total | | iShares \$ Corp Bond 0-3yr ESG UCITS ETF^ | iShares \$ Floating Rate Bond UCITS ETF | | iShares \$ High Yield Corp Bond UCITS ETF | |
|---|-----------------|-----------------|---|---|-----------------|---|-----------------|
| | 2019 EUR'000 | 2018 EUR'000 | 2019 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 |
| Dividend income receivable | 25,192 | 18,090 | - | - | - | - | - |
| Interest income receivable from cash and cash equivalents | 723 | 298 | - | - | - | 375 | 165 |
| Interest income receivable from debt instruments | 283,341 | 201,240 | 269 | 10,102 | 6,668 | 77,079 | 53,898 |
| Management fee rebate receivable | 2 | - | - | - | - | - | - |
| Sale of securities awaiting settlement | 515,393 | 61,812 | - | 1,003 | - | 536 | 6,104 |
| Securities lending income receivable | 1,034 | 1,151 | - | 8 | - | 121 | 130 |
| Subscription of shares awaiting settlement | 15,396 | 261,557 | - | 7,588 | 26,386 | - | 73,123 |
| Withholding tax reclaim receivable | 18,993 | 20,395 | - | - | - | - | - |
| Other receivables | - | 15 | - | - | - | - | - |
| Total | 860,074 | 564,558 | 269 | 18,701 | 33,054 | 78,111 | 133,420 |

^Fund launched during the financial year.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

10. Receivables (continued)

As at 31 October 2019 (continued)

| | iShares \$ TIPS 0-5 UCITS ETF | | iShares \$ TIPS UCITS ETF | | iShares \$ Treasury Bond 7-10yr UCITS ETF | | iShares € Corp Bond 0-3yr ESG UCITS ETF | |
|---|-------------------------------|-----------------|---------------------------|-----------------|---|-----------------|---|-----------------|
| | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 EUR'000 | 2018 EUR'000 |
| Interest income receivable from cash and cash equivalents | 2 | 2 | - | - | - | - | - | - |
| Interest income receivable from debt instruments | 467 | 1,845 | 4,058 | 5,747 | 36,214 | 26,895 | 8,243 | 7,524 |
| Sale of securities awaiting settlement | - | - | - | - | 7,835 | - | 726 | - |
| Securities lending income receivable | 20 | 44 | 111 | 132 | 194 | 216 | - | - |
| Subscription of shares awaiting settlement | - | - | - | - | - | 37,429 | - | - |
| Total | 489 | 1,891 | 4,169 | 5,879 | 44,243 | 64,540 | 8,969 | 7,524 |

| | iShares € Corp Bond ESG UCITS ETF | | iShares € Floating Rate Bond UCITS ETF | | iShares € Govt Bond 3-5yr UCITS ETF | | iShares € Govt Bond 7-10yr UCITS ETF | |
|--|-----------------------------------|-----------------|--|-----------------|-------------------------------------|-----------------|--------------------------------------|-----------------|
| | 2019 EUR'000 | 2018 EUR'000 | 2019 EUR'000 | 2018 EUR'000 | 2019 EUR'000 | 2018 EUR'000 | 2019 EUR'000 | 2018 EUR'000 |
| Interest income receivable from debt instruments | 7,456 | 590 | 7 | 10 | 2,094 | 1,565 | 3,023 | 1,540 |
| Sale of securities awaiting settlement | 620 | - | - | - | 411,050 | - | - | - |
| Securities lending income receivable | - | - | - | - | 12 | 17 | 10 | 12 |
| Total | 8,076 | 590 | 7 | 10 | 413,156 | 1,582 | 3,033 | 1,552 |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

10. Receivables (continued)

As at 31 October 2019 (continued)

| | iShares € Govt Bond 15-30yr UCITS ETF | | iShares £ Index-Linked Gilts UCITS ETF | | iShares Asia Property Yield UCITS ETF | | iShares BRIC 50 UCITS ETF | |
|--|---------------------------------------|-----------------|--|-----------------|---------------------------------------|-----------------|---------------------------|-----------------|
| | 2019 EUR'000 | 2018 EUR'000 | 2019 GBP'000 | 2018 GBP'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 |
| Dividend income receivable | - | - | 1 | - | 1,467 | 1,182 | 309 | 670 |
| Interest income receivable from debt instruments | 2,479 | 2,292 | 1,472 | 1,421 | - | - | - | - |
| Sale of securities awaiting settlement | - | - | 9,343 | - | 19 | 3,425 | - | - |
| Securities lending income receivable | 7 | 8 | - | 2 | 10 | 7 | 4 | 13 |
| Other receivables | - | - | - | - | - | 9 | - | - |
| Total | 2,486 | 2,300 | 10,816 | 1,423 | 1,496 | 4,623 | 313 | 683 |

| | iShares Core EURO STOXX 50 UCITS ETF EUR (Dist) | | iShares Core MSCI Europe UCITS ETF | | iShares Core UK Gilts UCITS ETF | | iShares Developed Markets Property Yield UCITS ETF | |
|---|---|-----------------|------------------------------------|-----------------|---------------------------------|-----------------|--|-----------------|
| | 2019 EUR'000 | 2018 EUR'000 | 2019 EUR'000 | 2018 EUR'000 | 2019 GBP'000 | 2018 GBP'000 | 2019 USD'000 | 2018 USD'000 |
| Dividend income receivable | 3,800 | 634 | 6,556 | 3,629 | 1 | - | 4,350 | 4,431 |
| Interest income receivable from cash and cash equivalents | - | - | 6 | - | 5 | 1 | - | - |
| Interest income receivable from debt instruments | - | - | - | - | 11,298 | 11,245 | - | - |
| Sale of securities awaiting settlement | - | - | - | 632 | - | - | 34 | 11,677 |
| Securities lending income receivable | 25 | 69 | 106 | 74 | 23 | 43 | 54 | 53 |
| Subscription of shares awaiting settlement | - | 137,355 | - | - | - | - | - | - |
| Withholding tax reclaim receivable | 8,931 | 9,728 | 5,517 | 5,126 | - | - | 1,206 | 1,224 |
| Other receivables | - | - | - | - | - | - | - | 8 |
| Total | 12,756 | 147,786 | 12,185 | 9,461 | 11,327 | 11,289 | 5,644 | 17,393 |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

10. Receivables (continued)

As at 31 October 2019 (continued)

| | iShares Dow Jones Global Sustainability Screened UCITS ETF | | iShares EM Infrastructure UCITS ETF | | iShares EURO STOXX 50 ex-Financials UCITS ETF | | iShares FTSE MIB UCITS ETF EUR (Dist) | |
|--|--|-----------------|--|-----------------|--|-----------------|--|-----------------|
| | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 EUR'000 | 2018 EUR'000 | 2019 EUR'000 | 2018 EUR'000 |
| Dividend income receivable | 323 | 244 | 186 | 262 | 16 | 7 | 11 | - |
| Sale of securities awaiting settlement | - | 133 | - | 23 | - | - | - | - |
| Securities lending income receivable | - | - | 2 | 2 | - | 1 | 6 | 5 |
| Withholding tax reclaim receivable | 64 | 55 | - | - | 70 | 85 | - | - |
| Total | 387 | 432 | 188 | 287 | 86 | 93 | 17 | 5 |

| | iShares Global Clean Energy UCITS ETF | | iShares Global Infrastructure UCITS ETF | | iShares Global Timber & Forestry UCITS ETF | | iShares Global Water UCITS ETF | |
|--|--|-----------------|--|-----------------|---|-----------------|--------------------------------|-----------------|
| | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 |
| Dividend income receivable | 270 | 508 | 813 | 717 | 74 | 447 | 498 | 383 |
| Interest income receivable from cash and cash equivalents | 1 | - | 1 | - | - | - | - | - |
| Sale of securities awaiting settlement | - | - | - | 51 | - | - | - | 891 |
| Securities lending income receivable | 20 | 25 | 14 | 13 | 1 | 1 | 16 | 9 |
| Subscription of shares awaiting settlement | - | - | - | - | - | - | - | 3,784 |
| Withholding tax reclaim receivable | 65 | 141 | 137 | 198 | - | - | - | 2 |
| Total | 356 | 674 | 965 | 979 | 75 | 448 | 514 | 5,069 |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

10. Receivables (continued)

As at 31 October 2019 (continued)

| | iShares J.P. Morgan \$ EM Bond UCITS ETF | | iShares J.P. Morgan ESG \$ EM Bond UCITS ETF | | iShares JPX–Nikkei 400 EUR Hedged UCITS ETF (Acc)^ | | iShares Listed Private Equity UCITS ETF | |
|---|--|-----------------|--|-----------------|--|-----------------|---|-----------------|
| | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 EUR'000 | 2018 EUR'000 | 2019 USD'000 | 2018 USD'000 |
| Dividend income receivable | - | - | - | - | 10 | 342 | 406 | 745 |
| Interest income receivable from cash and cash equivalents | - | - | 5 | 1 | - | - | 44 | 63 |
| Interest income receivable from debt instruments | 125,085 | 90,885 | 5,993 | 1,565 | - | - | - | - |
| Sale of securities awaiting settlement | 76,459 | 25,465 | - | - | - | 636 | 3,313 | - |
| Securities lending income receivable | 160 | 149 | - | - | - | 2 | 47 | 24 |
| Subscription of shares awaiting settlement | 9,589 | - | - | - | - | - | - | - |
| Withholding tax reclaim receivable | - | - | - | - | - | - | 83 | 93 |
| Total | 211,293 | 116,499 | 5,998 | 1,566 | 10 | 980 | 3,893 | 925 |

^Fund terminated during the financial year.

| | iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF | | iShares MSCI EM Islamic UCITS ETF | | iShares MSCI EM Latin America UCITS ETF | | iShares MSCI Europe Quality Dividend UCITS ETF | |
|--|---|-----------------|-----------------------------------|-----------------|---|-----------------|--|-----------------|
| | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 EUR'000 | 2018 EUR'000 |
| Dividend income receivable | 60 | 57 | 74 | 86 | 712 | 741 | 44 | 15 |
| Management fee rebate receivable | - | - | - | - | 2 | - | - | - |
| Sale of securities awaiting settlement | 5 | 8 | - | - | - | - | - | 17 |
| Securities lending income receivable | 46 | 51 | - | - | - | - | - | - |
| Withholding tax reclaim receivable | - | - | 3 | 1 | - | - | 7 | 4 |
| Total | 111 | 116 | 77 | 87 | 714 | 741 | 51 | 36 |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

10. Receivables (continued)

As at 31 October 2019 (continued)

| | iShares MSCI Europe SRI UCITS ETF | | iShares MSCI Turkey UCITS ETF | | iShares MSCI USA Islamic UCITS ETF | | iShares MSCI USA Quality Dividend UCITS ETF | |
|---|-----------------------------------|-----------------|-------------------------------|-----------------|------------------------------------|-----------------|---|-----------------|
| | 2019 EUR'000 | 2018 EUR'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 |
| Dividend income receivable | 930 | 322 | 546 | 7 | 55 | 42 | 688 | 399 |
| Interest income receivable from cash and cash equivalents | - | - | 5 | 1 | - | - | 1 | - |
| Securities lending income receivable | - | - | 17 | 39 | - | - | 3 | 1 |
| Withholding tax reclaim receivable | 597 | 307 | - | - | - | - | - | - |
| Total | 1,527 | 629 | 568 | 47 | 55 | 42 | 692 | 400 |

| | iShares MSCI World Islamic UCITS ETF | | iShares MSCI World Quality Dividend UCITS ETF | | iShares STOXX Europe 50 UCITS ETF | | iShares UK Property UCITS ETF | |
|--|--------------------------------------|-----------------|---|-----------------|-----------------------------------|-----------------|-------------------------------|-----------------|
| | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 EUR'000 | 2018 EUR'000 | 2019 GBP'000 | 2018 GBP'000 |
| Dividend income receivable | 164 | 154 | 188 | 46 | 939 | 538 | 2,033 | 2,087 |
| Sale of securities awaiting settlement | - | - | - | 36 | - | - | - | - |
| Securities lending income receivable | - | - | 1 | - | 6 | 12 | 39 | 67 |
| Withholding tax reclaim receivable | 30 | 36 | 5 | 3 | 822 | 934 | 1,398 | 2,362 |
| Total | 194 | 190 | 194 | 85 | 1,767 | 1,484 | 3,470 | 4,516 |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

10. Receivables (continued)

As at 31 October 2019 (continued)

| | iShares US Aggregate Bond UCITS ETF | | iShares US Property Yield UCITS ETF | |
|---|-------------------------------------|-----------------|-------------------------------------|-----------------|
| | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 |
| Dividend income receivable | - | - | 561 | 492 |
| Interest income receivable from cash and cash equivalents | 360 | 104 | - | - |
| Interest income receivable from debt instruments | 14,334 | 9,000 | - | - |
| Sale of securities awaiting settlement | 13,620 | 14,837 | - | 5,927 |
| Securities lending income receivable | 19 | 18 | 14 | 7 |
| Total | 28,333 | 23,959 | 575 | 6,426 |

11. Payables

As at 31 October 2019

| | Entity total | | iShares \$ Corp Bond 0-3yr ESG UCITS ETF^ | iShares \$ Floating Rate Bond UCITS ETF | | iShares \$ High Yield Corp Bond UCITS ETF | |
|---|------------------|------------------|---|---|-----------------|---|-----------------|
| | 2019 EUR'000 | 2018 EUR'000 | 2019 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 |
| Distribution to redeemable shareholders payable | (52) | - | - | - | - | - | - |
| Interest payable on cash and cash equivalents | (44) | (24) | - | (1) | - | (3) | (2) |
| Management fees payable | (13,879) | (10,861) | (5) | (245) | (157) | (2,247) | (1,561) |
| Purchase of securities awaiting settlement | (721,683) | (348,944) | - | (6,541) | (26,430) | (27,860) | (10,356) |
| Redemption of shares awaiting settlement | (122,945) | (128,293) | - | (7,591) | (3,553) | - | (72,939) |
| Spot currency contracts awaiting settlement | (83) | (62) | - | (26) | - | (17) | - |
| Total | (858,686) | (488,184) | (5) | (14,404) | (30,140) | (30,127) | (84,858) |

^Fund launched during the financial year.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Payables (continued)

As at 31 October 2019 (continued)

| | iShares \$ TIPS 0-5 UCITS ETF | | iShares \$ TIPS UCITS ETF | | iShares \$ Treasury Bond 7-10yr UCITS ETF | | iShares € Corp Bond 0-3yr ESG UCITS ETF | |
|---|-------------------------------|-----------------|---------------------------|-----------------|---|-----------------|---|-----------------|
| | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 EUR'000 | 2018 EUR'000 |
| Interest payable on cash and cash equivalents | (1) | - | - | - | (1) | - | - | - |
| Management fees payable | (40) | (72) | (484) | (420) | (257) | (515) | (99) | (120) |
| Purchase of securities awaiting settlement | (5,971) | - | - | - | - | (37,402) | - | - |
| Redemption of shares awaiting settlement | - | - | - | - | (7,849) | - | - | - |
| Spot currency contracts awaiting settlement | - | - | (4) | - | (1) | - | - | - |
| Total | (6,012) | (72) | (488) | (420) | (8,108) | (37,917) | (99) | (120) |

| | iShares € Corp Bond ESG UCITS ETF | | iShares € Floating Rate Bond UCITS ETF | | iShares € Govt Bond 3-5yr UCITS ETF | | iShares € Govt Bond 7-10yr UCITS ETF | |
|---|-----------------------------------|-----------------|--|-----------------|-------------------------------------|-----------------|--------------------------------------|-----------------|
| | 2019 EUR'000 | 2018 EUR'000 | 2019 EUR'000 | 2018 EUR'000 | 2019 EUR'000 | 2018 EUR'000 | 2019 EUR'000 | 2018 EUR'000 |
| Interest payable on cash and cash equivalents | (2) | - | - | - | (1) | - | - | - |
| Management fees payable | (104) | (9) | (3) | (3) | (451) | (374) | (133) | (64) |
| Purchase of securities awaiting settlement | (1,590) | - | - | - | (386,090) | - | (45,255) | - |
| Redemption of shares awaiting settlement | - | - | - | - | (24,393) | - | - | - |
| Spot currency contracts awaiting settlement | (2) | - | - | - | - | - | - | - |
| Total | (1,698) | (9) | (3) | (3) | (410,935) | (374) | (45,388) | (64) |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Payables (continued)

As at 31 October 2019 (continued)

| | iShares € Govt Bond 15-30yr UCITS ETF | | iShares £ Index-Linked Gilts UCITS ETF | | iShares Asia Property Yield UCITS ETF | | iShares BRIC 50 UCITS ETF | |
|--|---------------------------------------|-----------------|--|-----------------|---------------------------------------|-----------------|---------------------------|-----------------|
| | 2019 EUR'000 | 2018 EUR'000 | 2019 GBP'000 | 2018 GBP'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 |
| Management fees payable | (49) | (40) | (82) | (173) | (216) | (163) | (148) | (161) |
| Redemption of shares awaiting settlement | - | - | (9,361) | - | - | (7,664) | - | - |
| Total | (49) | (40) | (9,443) | (173) | (216) | (7,827) | (148) | (161) |

| | iShares Core EURO STOXX 50 UCITS ETF EUR (Dist) | | iShares Core MSCI Europe UCITS ETF | | iShares Core UK Gilts UCITS ETF | | iShares Developed Markets Property Yield UCITS ETF | |
|---|---|------------------|------------------------------------|-----------------|---------------------------------|-----------------|--|-----------------|
| | 2019 EUR'000 | 2018 EUR'000 | 2019 EUR'000 | 2018 EUR'000 | 2019 GBP'000 | 2018 GBP'000 | 2019 USD'000 | 2018 USD'000 |
| Interest payable on cash and cash equivalents | (4) | (6) | (12) | (11) | - | - | (1) | - |
| Management fees payable | (374) | (353) | (603) | (444) | (96) | (251) | (1,575) | (1,421) |
| Purchase of securities awaiting settlement | - | (137,215) | (1,222) | - | - | - | - | - |
| Redemption of shares awaiting settlement | - | - | - | - | - | - | - | (29,801) |
| Spot currency contracts awaiting settlement | - | - | - | - | - | - | (1) | - |
| Total | (378) | (137,574) | (1,837) | (455) | (96) | (251) | (1,577) | (31,222) |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Payables (continued)

As at 31 October 2019 (continued)

| | iShares Dow Jones Global Sustainability Screened UCITS ETF | | iShares EM Infrastructure UCITS ETF | | iShares EURO STOXX 50 ex-Financials UCITS ETF | | iShares FTSE MIB UCITS ETF EUR (Dist) | |
|---|--|-----------------|-------------------------------------|-----------------|---|-----------------|---------------------------------------|-----------------|
| | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 EUR'000 | 2018 EUR'000 | 2019 EUR'000 | 2018 EUR'000 |
| Interest payable on cash and cash equivalents | - | - | - | - | - | - | (1) | - |
| Management fees payable | (111) | (84) | (33) | (31) | (6) | (7) | (52) | (47) |
| Purchase of securities awaiting settlement | - | (115) | - | - | - | - | - | - |
| Total | (111) | (199) | (33) | (31) | (6) | (7) | (53) | (47) |

| | iShares Global Clean Energy UCITS ETF | | iShares Global Infrastructure UCITS ETF | | iShares Global Timber & Forestry UCITS ETF | | iShares Global Water UCITS ETF | |
|---|---------------------------------------|-----------------|---|-----------------|--|-----------------|--------------------------------|-----------------|
| | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 |
| Interest payable on cash and cash equivalents | - | - | (9) | - | - | - | (1) | (1) |
| Management fees payable | (172) | (53) | (400) | (353) | (44) | (54) | (473) | (297) |
| Purchase of securities awaiting settlement | - | - | (630) | (51) | - | - | - | (4,523) |
| Spot currency contracts awaiting settlement | - | - | - | - | - | - | - | (1) |
| Other payables | - | - | - | - | - | (1) | - | - |
| Total | (172) | (53) | (1,039) | (404) | (44) | (55) | (474) | (4,822) |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Payables (continued)

As at 31 October 2019 (continued)

| | iShares J.P. Morgan \$ EM Bond UCITS ETF | | iShares J.P. Morgan ESG \$ EM Bond UCITS ETF | | iShares JPX–Nikkei 400 EUR Hedged UCITS ETF (Acc)^ | | iShares Listed Private Equity UCITS ETF | |
|---|--|-----------------|--|-----------------|--|-----------------|---|-----------------|
| | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 EUR'000 | 2018 EUR'000 | 2019 USD'000 | 2018 USD'000 |
| Distribution to redeemable shareholders payable | (58) | - | - | - | - | - | - | - |
| Interest payable on cash and cash equivalents | - | - | - | - | (1) | (1) | (5) | - |
| Management fees payable | (3,953) | (2,581) | (199) | (46) | - | (11) | (287) | (300) |
| Purchase of securities awaiting settlement | (58,371) | (3,025) | (1,784) | - | - | (353) | (3,503) | - |
| Redemption of shares awaiting settlement | (82,401) | (25,821) | - | - | - | - | - | - |
| Spot currency contracts awaiting settlement | (22) | - | - | - | (12) | (14) | - | - |
| Total | (144,805) | (31,427) | (1,983) | (46) | (13) | (379) | (3,795) | (300) |

^Fund terminated during the financial year.

| | iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF | | iShares MSCI EM Islamic UCITS ETF | | iShares MSCI EM Latin America UCITS ETF | | iShares MSCI Europe Quality Dividend UCITS ETF | |
|--|---|-----------------|-----------------------------------|-----------------|---|-----------------|--|-----------------|
| | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 EUR'000 | 2018 EUR'000 |
| Management fees payable | (44) | (40) | (34) | (31) | (194) | (302) | (7) | (2) |
| Purchase of securities awaiting settlement | - | (4) | - | - | - | - | - | - |
| Total | (44) | (44) | (34) | (31) | (194) | (302) | (7) | (2) |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Payables (continued)

As at 31 October 2019 (continued)

| | iShares MSCI Europe SRI UCITS ETF | | iShares MSCI Turkey UCITS ETF | | iShares MSCI USA Islamic UCITS ETF | | iShares MSCI USA Quality Dividend UCITS ETF | |
|---|-----------------------------------|-----------------|-------------------------------|-----------------|------------------------------------|-----------------|---|-----------------|
| | 2019 EUR'000 | 2018 EUR'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 |
| Interest payable on cash and cash equivalents | (1) | (1) | - | - | - | - | - | - |
| Management fees payable | (223) | (83) | (142) | (157) | (28) | (28) | (126) | (98) |
| Purchase of securities awaiting settlement | - | - | - | (2,975) | - | - | - | (6,771) |
| Spot currency contracts awaiting settlement | - | - | - | (53) | - | - | - | - |
| Total | (224) | (84) | (142) | (3,185) | (28) | (28) | (126) | (6,869) |

| | iShares MSCI World Islamic UCITS ETF | | iShares MSCI World Quality Dividend UCITS ETF | | iShares STOXX Europe 50 UCITS ETF | | iShares UK Property UCITS ETF | |
|---|--------------------------------------|-----------------|---|-----------------|-----------------------------------|-----------------|-------------------------------|-----------------|
| | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 | 2019 EUR'000 | 2018 EUR'000 | 2019 GBP'000 | 2018 GBP'000 |
| Interest payable on cash and cash equivalents | - | - | - | - | (1) | (2) | - | - |
| Management fees payable | (65) | (69) | (26) | (8) | (196) | (184) | (255) | (223) |
| Purchase of securities awaiting settlement | - | - | - | (31) | - | - | - | - |
| Total | (65) | (69) | (26) | (39) | (197) | (186) | (255) | (223) |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Payables (continued)

As at 31 October 2019 (continued)

| | iShares US Aggregate Bond UCITS ETF | | iShares US Property Yield UCITS ETF | |
|---|-------------------------------------|------------------|-------------------------------------|-----------------|
| | 2019 USD'000 | 2018 USD'000 | 2019 USD'000 | 2018 USD'000 |
| Interest payable on cash and cash equivalents | (1) | - | - | - |
| Management fees payable | (489) | (276) | (321) | (228) |
| Purchase of securities awaiting settlement | (216,133) | (147,806) | - | - |
| Redemption of shares awaiting settlement | - | - | - | (5,578) |
| Spot currency contracts awaiting settlement | (6) | - | - | - |
| Total | (216,629) | (148,082) | (321) | (5,806) |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

12. Share capital

Authorised

The authorised share capital of the Entity is GBP40,000 divided into 7 Subscriber Shares of a par value of GBP1.00 each and 500,000,000,000 participating shares of no par value.

Subscriber shares

The 7 subscriber shares are currently in issue and are held by the Manager and nominees of the Manager at 31 October 2019 and 31 October 2018. They do not form part of the NAV of the Entity. They are thus disclosed in the financial statements by way of this note only. In the opinion of the Directors this disclosure reflects the nature of the Entity's investment business.

Voting Rights

The holders of the subscriber shares and redeemable shares shall, on a poll, be entitled to one vote per share.

13. Net assets attributable to redeemable shareholders

As at 31 October 2019

| | | 2019 | 2018 | 2017 |
|--|---------|-----------|------|------|
| iShares \$ Corp Bond 0-3yr ESG UCITS ETF^ | | | | |
| EUR Hedged (Acc) | | | | |
| Net asset value | EUR'000 | 11,627 | - | - |
| Shares in issue | | 2,290,372 | - | - |
| Net asset value per share | EUR | 5.08 | - | - |
| GBP Hedged (Dist) | | | | |
| Net asset value | GBP'000 | 10 | - | - |
| Shares in issue | | 2,000 | - | - |
| Net asset value per share | GBP | 5.00 | - | - |
| USD (Dist) | | | | |
| Net asset value | USD'000 | 23,427 | - | - |
| Shares in issue | | 4,539,498 | - | - |
| Net asset value per share | USD | 5.16 | - | - |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

13. Net assets attributable to redeemable shareholders (continued)

As at 31 October 2019 (continued)

| | | 2019 | 2018 | 2017 |
|--|---------|-------------|-------------|------------|
| iShares \$ Floating Rate Bond UCITS ETF | | | | |
| EUR Hedged (Dist) | | | | |
| Net asset value | EUR'000 | 19,366 | 33,779 | 2,835 |
| Shares in issue | | 4,046,671 | 6,856,416 | 566,942 |
| Net asset value per share | EUR | 4.79 | 4.93 | 5.00 |
| GBP Hedged (Dist) | | | | |
| Net asset value | GBP'000 | 50,808 | 17,515 | 25 |
| Shares in issue | | 10,341,640 | 3,507,806 | 5,000 |
| Net asset value per share | GBP | 4.91 | 4.99 | 5.00 |
| MXN Hedged (Acc) | | | | |
| Net asset value | MXN'000 | 10,822,056 | 203 | - |
| Shares in issue | | 19,577,285 | 40,000 | - |
| Net asset value per share | MXN | 552.79 | 5.08 | - |
| USD (Acc) | | | | |
| Net asset value | USD'000 | 1,566,606 | 1,103,930 | - |
| Shares in issue | | 299,278,304 | 217,398,052 | - |
| Net asset value per share | USD | 5.23 | 5.08 | - |
| USD (Dist) | | | | |
| Net asset value | USD'000 | 481,959 | 749,940 | 71,672 |
| Shares in issue | | 94,802,690 | 147,930,759 | 14,249,500 |
| Net asset value per share | USD | 5.08 | 5.07 | 5.03 |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

13. Net assets attributable to redeemable shareholders (continued)

As at 31 October 2019 (continued)

| | | 2019 | 2018 | 2017 |
|--|---------|-------------|-------------|------------|
| iShares \$ High Yield Corp Bond UCITS ETF | | | | |
| CHF Hedged (Acc) | | | | |
| Net asset value | CHF'000 | 8,622 | - | - |
| Shares in issue | | 1,722,000 | - | - |
| Net asset value per share | CHF | 5.01 | - | - |
| EUR Hedged (Dist) | | | | |
| Net asset value | EUR'000 | 115,323 | 12,425 | - |
| Shares in issue | | 23,573,762 | 2,507,924 | - |
| Net asset value per share | EUR | 4.89 | 4.95 | - |
| GBP Hedged (Dist) | | | | |
| Net asset value | GBP'000 | 3,838 | 1,804 | - |
| Shares in issue | | 766,603 | 360,569 | - |
| Net asset value per share | GBP | 5.01 | 5.00 | - |
| MXN Hedged (Acc) | | | | |
| Net asset value | MXN'000 | 709,010 | 199 | - |
| Shares in issue | | 1,247,164 | 40,000 | - |
| Net asset value per share | MXN | 568.50 | 4.98 | - |
| SEK Hedged (Acc) | | | | |
| Net asset value | SEK'000 | 100 | - | - |
| Shares in issue | | 2,000 | - | - |
| Net asset value per share | SEK | 50.00 | - | - |
| USD (Acc) | | | | |
| Net asset value | USD'000 | 814,855 | 297,880 | 43,310 |
| Shares in issue | | 145,168,610 | 57,306,871 | 8,393,350 |
| Net asset value per share | USD | 5.61 | 5.20 | 5.16 |
| USD (Dist) | | | | |
| Net asset value | USD'000 | 4,409,802 | 3,293,207 | 4,312,119 |
| Shares in issue | | 42,408,442 | 32,355,200 | 40,437,804 |
| Net asset value per share | USD | 103.98 | 101.78 | 106.64 |
| iShares \$ TIPS 0-5 UCITS ETF | | | | |
| GBP Hedged (Dist) | | | | |
| Net asset value | GBP'000 | 26,762 | 7,305 | - |
| Shares in issue | | 5,458,116 | 1,478,554 | - |
| Net asset value per share | GBP | 4.90 | 4.94 | - |
| USD (Dist) | | | | |
| Net asset value | USD'000 | 427,987 | 846,700 | 170,198 |
| Shares in issue | | 86,195,030 | 172,451,936 | 34,000,000 |
| Net asset value per share | USD | 4.97 | 4.91 | 5.01 |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

13. Net assets attributable to redeemable shareholders (continued)

As at 31 October 2019 (continued)

| | | 2019 | 2018 | 2017 |
|----------------------------------|---------|------------|-----------|------------|
| iShares \$ TIPS UCITS ETF | | | | |
| EUR Hedged (Acc) | | | | |
| Net asset value | EUR'000 | 29,042 | 6,079 | - |
| Shares in issue | | 5,636,768 | 1,249,434 | - |
| Net asset value per share | EUR | 5.15 | 4.87 | - |
| GBP Hedged (Dist) | | | | |
| Net asset value | GBP'000 | 133,204 | 25,190 | - |
| Shares in issue | | 26,372,117 | 5,194,263 | - |
| Net asset value per share | GBP | 5.05 | 4.85 | - |
| USD (Acc) | | | | |
| Net asset value | USD'000 | 2,094,670 | 1,894,493 | 2,342,210 |
| Shares in issue | | 9,578,447 | 9,459,872 | 11,519,993 |
| Net asset value per share | USD | 218.69 | 200.27 | 203.32 |

| | | 2019 | 2018 | 2017 |
|--|---------|------------|------------|------------|
| iShares \$ Treasury Bond 7-10yr UCITS ETF | | | | |
| CHF Hedged (Acc) | | | | |
| Net asset value | CHF'000 | 52,766 | - | - |
| Shares in issue | | 10,385,300 | - | - |
| Net asset value per share | CHF | 5.08 | - | - |
| EUR Hedged (Dist) | | | | |
| Net asset value | EUR'000 | 111,921 | - | - |
| Shares in issue | | 20,989,109 | - | - |
| Net asset value per share | EUR | 5.33 | - | - |
| GBP Hedged (Dist) | | | | |
| Net asset value | GBP'000 | 94,499 | - | - |
| Shares in issue | | 17,561,425 | - | - |
| Net asset value per share | GBP | 5.38 | - | - |
| USD (Dist) | | | | |
| Net asset value | USD'000 | 3,871,831 | 3,095,710 | 2,103,045 |
| Shares in issue | | 18,610,644 | 16,600,000 | 10,680,000 |
| Net asset value per share | USD | 208.04 | 186.49 | 196.91 |

| | | 2019 | 2018 | 2017 |
|--|---------|-------------|-------------|-------------|
| iShares € Corp Bond 0-3yr ESG UCITS ETF | | | | |
| Net asset value | EUR'000 | 738,053 | 564,922 | 527,176 |
| Shares in issue | | 147,179,710 | 113,130,783 | 104,917,112 |
| Net asset value per share | EUR | 5.01 | 4.99 | 5.02 |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

13. Net assets attributable to redeemable shareholders (continued)

As at 31 October 2019 (continued)

| | | 2019 | 2018 | 2017 |
|---|---------|-------------|------------|------------|
| iShares € Corp Bond ESG UCITS ETF | | | | |
| EUR (Dist) | | | | |
| Net asset value | EUR'000 | 873,325 | 58,936 | - |
| Shares in issue | | 166,677,880 | 11,810,000 | - |
| Net asset value per share | EUR | 5.24 | 4.99 | - |
| GBP Hedged (Dist) | | | | |
| Net asset value | GBP'000 | 25,064 | - | - |
| Shares in issue | | 5,002,000 | - | - |
| Net asset value per share | GBP | 5.01 | - | - |
| iShares € Floating Rate Bond UCITS ETF | | | | |
| Net asset value | EUR'000 | 35,381 | 36,730 | - |
| Shares in issue | | 7,063,000 | 7,360,000 | - |
| Net asset value per share | EUR | 5.01 | 4.99 | - |
| iShares € Govt Bond 3-5yr UCITS ETF | | | | |
| Net asset value | EUR'000 | 2,558,399 | 2,320,159 | 2,093,771 |
| Shares in issue | | 14,660,000 | 13,760,000 | 12,280,000 |
| Net asset value per share | EUR | 174.52 | 168.62 | 170.50 |
| iShares € Govt Bond 7-10yr UCITS ETF | | | | |
| Net asset value | EUR'000 | 812,647 | 391,070 | 360,448 |
| Shares in issue | | 3,560,000 | 1,880,000 | 1,700,000 |
| Net asset value per share | EUR | 228.27 | 208.02 | 212.03 |
| iShares € Govt Bond 15-30yr UCITS ETF | | | | |
| Net asset value | EUR'000 | 281,466 | 234,305 | 346,461 |
| Shares in issue | | 1,020,000 | 1,040,000 | 1,500,000 |
| Net asset value per share | EUR | 275.95 | 225.29 | 230.97 |
| iShares £ Index-Linked Gilts UCITS ETF | | | | |
| Net asset value | GBP'000 | 934,255 | 829,026 | 886,145 |
| Shares in issue | | 48,500,000 | 46,250,000 | 49,000,000 |
| Net asset value per share | GBP | 19.26 | 17.92 | 17.72 |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

13. Net assets attributable to redeemable shareholders (continued)

As at 31 October 2019 (continued)

| | | 2019 | 2018 | 2017 |
|--|---------|------------|------------|------------|
| iShares Asia Property Yield UCITS ETF | | | | |
| USD (Acc) | | | | |
| Net asset value | USD'000 | 3,967 | - | - |
| Shares in issue | | 676,435 | - | - |
| Net asset value per share | USD | 5.87 | - | - |
| USD (Dist) | | | | |
| Net asset value | USD'000 | 435,966 | 306,174 | 322,669 |
| Shares in issue | | 14,367,008 | 12,100,000 | 12,100,000 |
| Net asset value per share | USD | 30.34 | 25.30 | 26.67 |

| | | 2019 | 2018 | 2017 |
|--|---------|-------------|-------------|-------------|
| iShares Core EURO STOXX 50 UCITS ETF EUR (Dist) | | | | |
| Net asset value | EUR'000 | 4,453,536 | 4,255,139 | 5,624,331 |
| Shares in issue | | 121,800,000 | 131,100,000 | 150,900,000 |
| Net asset value per share | EUR | 36.56 | 32.46 | 37.27 |

| | | 2019 | 2018 | 2017 |
|---|---------|-------------|-------------|-------------|
| iShares Core MSCI Europe UCITS ETF | | | | |
| Net asset value | EUR'000 | 6,039,456 | 4,326,875 | 5,330,676 |
| Shares in issue | | 244,000,000 | 191,000,000 | 216,000,000 |
| Net asset value per share | EUR | 24.75 | 22.65 | 24.68 |

| | | 2019 | 2018 | 2017 |
|--|---------|-------------|-------------|-------------|
| iShares Core UK Gilts UCITS ETF | | | | |
| Net asset value | GBP'000 | 1,643,536 | 1,491,322 | 1,660,241 |
| Shares in issue | | 115,750,000 | 114,250,000 | 127,250,000 |
| Net asset value per share | GBP | 14.20 | 13.05 | 13.05 |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

13. Net assets attributable to redeemable shareholders (continued)

As at 31 October 2019 (continued)

| | | 2019 | 2018 | 2017 |
|---|---------|-------------|-------------|-------------|
| iShares Developed Markets Property Yield UCITS ETF | | | | |
| EUR Hedged (Acc) | | | | |
| Net asset value | EUR'000 | 7,703 | 18,058 | - |
| Shares in issue | | 1,243,322 | 3,429,503 | - |
| Net asset value per share | EUR | 6.20 | 4.92 | - |
| GBP Hedged (Dist) | | | | |
| Net asset value | GBP'000 | 19,982 | 7,317 | - |
| Shares in issue | | 3,347,335 | 1,401,407 | - |
| Net asset value per share | GBP | 5.97 | 5.22 | - |
| USD (Acc) | | | | |
| Net asset value | USD'000 | 40,384 | 3,204 | - |
| Shares in issue | | 6,828,728 | 651,435 | - |
| Net asset value per share | USD | 5.91 | 4.92 | - |
| USD (Dist) | | | | |
| Net asset value | USD'000 | 3,124,494 | 2,706,584 | 3,369,988 |
| Shares in issue | | 109,028,602 | 109,550,188 | 132,800,000 |
| Net asset value per share | USD | 28.66 | 24.71 | 25.38 |
| iShares Dow Jones Global Sustainability Screened UCITS ETF | | | | |
| Net asset value | USD'000 | 224,053 | 159,737 | 131,416 |
| Shares in issue | | 5,200,000 | 4,200,000 | 3,400,000 |
| Net asset value per share | USD | 43.09 | 38.03 | 38.65 |
| iShares EURO STOXX 50 ex-Financials UCITS ETF | | | | |
| EUR (Acc) | | | | |
| Net asset value | EUR'000 | 36,142 | 37,895 | 61,265 |
| Shares in issue | | 910,923 | 129,995 | 1,700,000 |
| Net asset value per share | EUR | 39.68 | 33.54 | 36.04 |
| EUR (Dist)* | | | | |
| Net asset value | EUR'000 | - | 374 | - |
| Shares in issue | | - | 77,000 | - |
| Net asset value per share | EUR | - | 4.86 | - |
| iShares FTSE MIB UCITS ETF EUR (Dist) | | | | |
| Net asset value | EUR'000 | 191,525 | 155,951 | 407,610 |
| Shares in issue | | 13,800,000 | 13,400,000 | 29,400,000 |
| Net asset value per share | EUR | 13.88 | 11.64 | 13.86 |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

13. Net assets attributable to redeemable shareholders (continued)

As at 31 October 2019 (continued)

| | | 2019 | 2018 | 2017 |
|---|---------|-------------|------------|------------|
| iShares Global Clean Energy UCITS ETF | | | | |
| Net asset value | USD'000 | 309,746 | 577,663 | 876,346 |
| Shares in issue | | 50,100,000 | 22,360,000 | 33,240,000 |
| Net asset value per share | USD | 6.18 | 25.83 | 26.36 |
| iShares Global Infrastructure UCITS ETF | | | | |
| Net asset value | USD'000 | 750,105 | 577,663 | 876,346 |
| Shares in issue | | 24,917,555 | 22,360,000 | 33,240,000 |
| Net asset value per share | USD | 30.10 | 25.83 | 26.36 |
| iShares Global Water UCITS ETF | | | | |
| Net asset value | USD'000 | 932,429 | 524,105 | 616,549 |
| Shares in issue | | 20,000,000 | 13,800,000 | 15,000,000 |
| Net asset value per share | USD | 46.62 | 37.98 | 41.10 |
| iShares J.P. Morgan \$ EM Bond UCITS ETF | | | | |
| CHF Hedged (Acc) | | | | |
| Net asset value | CHF'000 | 507 | - | - |
| Shares in issue | | 97,000 | - | - |
| Net asset value per share | CHF | 5.23 | - | - |
| EUR Hedged (Acc) | | | | |
| Net asset value | EUR'000 | 19,892 | - | - |
| Shares in issue | | 3,801,463 | - | - |
| Net asset value per share | EUR | 5.23 | - | - |
| GBP Hedged (Dist) | | | | |
| Net asset value | GBP'000 | 54,830 | 15,881 | - |
| Shares in issue | | 11,029,416 | 3,416,966 | - |
| Net asset value per share | GBP | 4.97 | 4.65 | - |
| MXN Hedged (Acc) | | | | |
| Net asset value | MXN'000 | 2,230,565 | 199 | - |
| Shares in issue | | 3,693,660 | 40,000 | - |
| Net asset value per share | MXN | 603.89 | 4.98 | - |
| USD (Acc) | | | | |
| Net asset value | USD'000 | 1,280,972 | 245,212 | 80,629 |
| Shares in issue | | 226,089,763 | 49,629,609 | 15,425,360 |
| Net asset value per share | USD | 5.67 | 4.94 | 5.23 |
| USD (Dist) | | | | |
| Net asset value | USD'000 | 8,721,153 | 6,240,828 | 8,198,490 |
| Shares in issue | | 77,506,264 | 60,498,645 | 71,757,212 |
| Net asset value per share | USD | 112.52 | 103.16 | 114.25 |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

13. Net assets attributable to redeemable shareholders (continued)

As at 31 October 2019 (continued)

| | | 2019 | 2018 | 2017 |
|--|---------|------------|------------|-----------|
| iShares J.P. Morgan ESG \$ EM Bond UCITS ETF | | | | |
| USD (Acc) | | | | |
| Net asset value | USD'000 | 456,748 | 121,744 | - |
| Shares in issue | | 80,984,702 | 24,815,997 | - |
| Net asset value per share | USD | 5.64 | 4.91 | - |
| USD (Dist) | | | | |
| Net asset value | USD'000 | 71,342 | 854 | - |
| Shares in issue | | 13,024,688 | 174,000 | - |
| Net asset value per share | USD | 5.48 | 4.91 | - |
| iShares JPX–Nikkei 400 EUR Hedged UCITS ETF (Acc) | | | | |
| Net asset value | EUR'000 | - | 52,961 | 33,890 |
| Shares in issue | | - | 10,000,000 | 6,000,000 |
| Net asset value per share | EUR | - | 5.30 | 5.65 |
| iShares Listed Private Equity UCITS ETF | | | | |
| Net asset value | USD'000 | 463,224 | - | - |
| Shares in issue | | 20,300,000 | - | - |
| Net asset value per share | USD | 22.82 | - | - |
| iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF | | | | |
| Net asset value | USD'000 | 72,559 | 53,383 | 68,409 |
| Shares in issue | | 2,700,000 | 2,100,000 | 2,200,000 |
| Net asset value per share | USD | 26.87 | 25.42 | 31.09 |
| iShares MSCI EM Islamic UCITS ETF | | | | |
| Net asset value | USD'000 | 48,116 | 41,509 | 41,507 |
| Shares in issue | | 2,800,000 | 2,600,000 | 2,200,000 |
| Net asset value per share | USD | 17.18 | 15.97 | 18.87 |
| iShares MSCI Europe Quality Dividend UCITS ETF | | | | |
| Net asset value | EUR'000 | 30,984 | 9,402 | 2,530 |
| Shares in issue | | 6,000,000 | 2,000,000 | 500,000 |
| Net asset value per share | EUR | 5.16 | 4.70 | 5.06 |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

13. Net assets attributable to redeemable shareholders (continued)

As at 31 October 2019 (continued)

| | | 2019 | 2018 | 2017 |
|--|---------|------------|------|------|
| iShares MSCI Europe SRI UCITS ETF | | | | |
| EUR (Acc) | | | | |
| Net asset value | EUR'000 | 834,703 | - | - |
| Shares in issue | | 17,770,107 | - | - |
| Net asset value per share | EUR | 46.97 | - | - |
| EUR (Dist) | | | | |
| Net asset value | EUR'000 | 83,432 | - | - |
| Shares in issue | | 14,646,000 | - | - |
| Net asset value per share | EUR | 5.70 | - | - |

| | | 2019 | 2018 | 2017 |
|--------------------------------------|---------|------------|------------|-----------|
| iShares MSCI Turkey UCITS ETF | | | | |
| Net asset value | USD'000 | 208,228 | 244,210 | 221,991 |
| Shares in issue | | 13,300,000 | 16,400,000 | 8,200,000 |
| Net asset value per share | USD | 15.66 | 14.89 | 27.07 |

| | | 2019 | 2018 | 2017 |
|---|---------|-----------|------|------|
| iShares MSCI USA Islamic UCITS ETF | | | | |
| Net asset value | USD'000 | 66,522 | - | - |
| Shares in issue | | 1,500,000 | - | - |
| Net asset value per share | USD | 44.35 | - | - |

| | | 2019 | 2018 | 2017 |
|--|---------|------------|------------|------------|
| iShares MSCI USA Quality Dividend UCITS ETF | | | | |
| Net asset value | USD'000 | 429,476 | 352,507 | 386,793 |
| Shares in issue | | 11,700,000 | 10,400,000 | 11,900,000 |
| Net asset value per share | USD | 36.71 | 33.89 | 32.50 |

| | | 2019 | 2018 | 2017 |
|---|---------|-----------|------|------|
| iShares MSCI World Islamic UCITS ETF | | | | |
| Net asset value | USD'000 | 133,916 | - | - |
| Shares in issue | | 4,000,000 | - | - |
| Net asset value per share | USD | 33.48 | - | - |

| | | 2019 | 2018 | 2017 |
|--|---------|------------|-----------|-----------|
| iShares MSCI World Quality Dividend UCITS ETF | | | | |
| Net asset value | USD'000 | 83,630 | 22,965 | 7,861 |
| Shares in issue | | 15,000,000 | 4,500,000 | 1,500,000 |
| Net asset value per share | USD | 5.58 | 5.10 | 5.24 |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

13. Net assets attributable to redeemable shareholders (continued)

As at 31 October 2019 (continued)

| | | 2019 | 2018 | 2017 |
|--|---------|------------|------------|------------|
| iShares STOXX Europe 50 UCITS ETF | | | | |
| Net asset value | EUR'000 | 671,694 | 609,696 | 915,157 |
| Shares in issue | | 20,163,417 | 20,300,000 | 27,900,000 |
| Net asset value per share | EUR | 33.31 | 30.03 | 32.80 |

| | | 2019 | 2018 | 2017 |
|--------------------------------------|---------|-------------|-------------|-------------|
| iShares UK Property UCITS ETF | | | | |
| Net asset value | GBP'000 | 798,146 | 655,431 | 833,627 |
| Shares in issue | | 127,856,920 | 113,200,000 | 141,600,000 |
| Net asset value per share | GBP | 6.24 | 5.79 | 5.89 |

| | | 2019 | 2018 | 2017 |
|--|---------|-------------|------------|------------|
| iShares US Aggregate Bond UCITS ETF | | | | |
| EUR Hedged (Acc) | | | | |
| Net asset value | EUR'000 | 201,547 | 78,108 | - |
| Shares in issue | | 38,368,004 | 16,026,598 | - |
| Net asset value per share | EUR | 5.25 | 4.87 | - |
| GBP Hedged (Dist) | | | | |
| Net asset value | GBP'000 | 40,087 | 16,369 | - |
| Shares in issue | | 7,700,426 | 3,338,000 | - |
| Net asset value per share | GBP | 5.21 | 4.90 | - |
| USD (Acc) | | | | |
| Net asset value | USD'000 | 1,126,828 | 431,573 | 54,920 |
| Shares in issue | | 204,302,037 | 86,996,003 | 10,809,243 |
| Net asset value per share | USD | 5.52 | 4.96 | 5.08 |
| USD (Dist) | | | | |
| Net asset value | USD'000 | 887,341 | 790,075 | 898,934 |
| Shares in issue | | 8,161,915 | 7,867,118 | 8,547,958 |
| Net asset value per share | USD | 108.72 | 100.43 | 105.16 |

| | | 2019 | 2018 | 2017 |
|--|---------|------------|------------|------------|
| iShares US Property Yield UCITS ETF | | | | |
| Net asset value | USD'000 | 974,141 | 638,588 | 809,894 |
| Shares in issue | | 30,400,000 | 23,200,000 | 29,000,000 |
| Net asset value per share | USD | 32.04 | 27.53 | 27.93 |

^ Fund launched during the financial year.

* Class terminated during the financial year.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

13. Net assets attributable to redeemable shareholders (continued)

As at 31 October 2019 (continued)

| | iShares BRIC 50 UCITS ETF | | | iShares EM Infrastructure UCITS ETF | | | iShares Global Timber & Forestry UCITS ETF | | |
|--|---------------------------|----------------|----------------|-------------------------------------|---------------|---------------|--|---------------|----------------|
| | 2019 | 2018 | 2017 | 2019 | 2018 | 2017 | 2019 | 2018 | 2017 |
| | USD'000 | | | USD'000 | | | USD'000 | | |
| Net asset value | | | | | | | | | |
| Net assets attributable to redeemable shareholders in accordance with FRS 102 | 236,379 | 250,163 | 312,074 | 53,485 | 46,900 | 98,821 | 82,270 | 87,550 | 133,277 |
| Add: Provision for deferred tax payable | - | - | - | - | - | 159 | - | - | 222 |
| Income adjustment | 1,793 | - | - | - | - | - | - | - | - |
| Net asset value attributable to redeemable participating shareholders in accordance with the prospectus | 238,172 | 250,163 | 312,074 | 53,485 | 46,900 | 98,980 | 82,270 | 87,550 | 133,499 |
| No. of Shares | | | | | | | | | |
| Shares in issue | 7,700,000 | 8,800,000 | 10,300,000 | 4,200,000 | 2,400,000 | 4,100,000 | 5,200,000 | 3,600,000 | 5,200,000 |
| | USD | | | USD | | | USD | | |
| Net asset value per share attributable to redeemable shareholders in accordance with FRS 102 | 30.70 | - | - | 21.39 | 19.54 | 24.10 | 22.85 | 24.32 | 25.63 |
| Net asset value per share attributable to redeemable shareholders in accordance with the prospectus | 30.93 | 28.43 | 30.30 | 21.39 | 19.54 | 24.14 | 22.85 | 24.32 | 25.67 |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

13. Net assets attributable to redeemable shareholders (continued)

As at 31 October 2019 (continued)

| iShares MSCI EM Latin America UCITS ETF | | | |
|--|----------------|----------------|----------------|
| | 2019 | 2018 | 2017 |
| USD'000 | | | |
| Net asset value | | | |
| Net assets attributable to redeemable shareholders in accordance with FRS 102 | 315,661 | 467,382 | 564,353 |
| Add: Provision for deferred tax payable | 8,560 | 11,753 | 9,761 |
| Net asset value attributable to redeemable participating shareholders in accordance with the prospectus | 324,221 | 479,135 | 574,114 |
| No. of Shares | | | |
| Shares in issue | 21,200,000 | 27,400,000 | 31,300,000 |
| USD | | | |
| Net asset value per share attributable to redeemable shareholders in accordance with FRS 102 | 17.75 | 17.06 | 18.03 |
| Net asset value per share attributable to redeemable shareholders in accordance with the prospectus | 18.25 | 17.49 | 18.34 |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Exchange rates

The rates of exchange ruling at 31 October 2019 and 31 October 2018 were:

| | | 2019 | 2018 |
|-------|----------|-------------|-------------|
| EUR1= | CHF | 1.1009 | 1.1397 |
| | DKK | 7.4699 | 7.4608 |
| | GBP | 0.8622 | 0.8868 |
| | JPY | 120.6074 | 127.8703 |
| | KRW | 1,298.0037 | 1,291.1665 |
| | NOK | 10.2430 | 9.5232 |
| | SEK | 10.7485 | 10.3557 |
| | USD | 1.1157 | 1.1330 |
| GBP1= | CAD | - | 1.6780 |
| | EUR | 1.1599 | 1.1277 |
| | USD | 1.2940 | 1.2778 |
| USD1= | AED | 3.6728 | 3.6731 |
| | AUD | 1.4515 | 1.4109 |
| | BRL | 4.0144 | 3.7145 |
| | CAD | 1.3144 | 1.3133 |
| | CHF | 0.9868 | 1.0059 |
| | CLP | 741.0200 | 696.3750 |
| | CNH | 7.0447 | - |
| | CNY | 7.0354 | 6.9741 |
| | COP | 3,378.4200 | 3,221.4950 |
| | CZK | 22.8634 | 22.8984 |
| | DKK | 6.6956 | 6.5847 |
| | EGP | 16.1400 | 17.9350 |
| | EUR | 0.8963 | 0.8826 |
| | GBP | 0.7728 | 0.7826 |
| | HKD | 7.8377 | 7.8394 |
| | HUF | 294.1694 | 286.8497 |
| | IDR | 14,037.0000 | 15,202.5000 |
| | ILS | 3.5236 | 3.7222 |
| | INR | 70.9288 | 73.9450 |
| | JPY | 108.1050 | 112.8550 |
| | KRW | 1,163.4500 | 1,139.5500 |
| | KWD | 0.3034 | 0.3039 |
| | MXN | 19.1720 | 20.2510 |
| MYR | 4.1785 | 4.1845 | |
| NOK | 9.1812 | 8.4050 | |
| NZD | 1.5593 | 1.5314 | |
| PHP | 50.7450 | 53.5050 | |
| PKR | 155.5500 | 132.3750 | |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Exchange rates (continued)

| | 2019 | 2018 |
|-----|---------|---------|
| PLN | 3.8150 | 3.8306 |
| QAR | 3.6410 | 3.6416 |
| RUB | 64.0713 | 65.7400 |
| SAR | 3.7503 | - |
| SEK | 9.6343 | 9.1397 |
| SGD | 1.3610 | 1.3848 |
| THB | 30.1950 | 33.1500 |
| TRY | 5.7126 | 5.6033 |
| TWD | 30.4405 | 30.9430 |
| ZAR | 15.0635 | 14.7663 |

The average daily rates of exchange at each financial year end were:

| | 2019 | 2018 |
|-------|--------|--------|
| EUR1= | | |
| GBP | 0.8833 | 0.8840 |
| USD | 1.1242 | 1.1877 |

15. Related party transactions

Parties are considered to be related if one party has the ability to control the other party or is able to exercise significant influence over the other party, in making financial or operational decisions.

The following entities were related parties to the Entity during the financial year ended 31 October 2019:

Board of Directors of the Entity

| | |
|--|---|
| Manager: | BlackRock Asset Management Ireland Limited |
| Investment Manager, Promoter and Securities Lending Agent: | BlackRock Advisors (UK) Limited |
| Sub-Investment Managers: | BlackRock Financial Management, Inc. BlackRock (Singapore) Limited BlackRock Asset Management North Asia Limited BlackRock Asset Management Deutschland AG |
| Representative in Switzerland: | BlackRock Asset Management Schweiz AG |

The ultimate holding Entity of the Manager, Investment Manager, Promoter, Sub-Investment Managers, Securities Lending Agent and Representative in Switzerland is BlackRock, Inc. a company incorporated in Delaware USA. PNC Financial Services Group, Inc. ("PNC") is a substantial shareholder in BlackRock, Inc. PNC did not provide any services to the Entity during the financial years ended 31 October 2019 and 31 October 2018.

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

15. Related party transactions (continued)

The Investment Manager has sub-delegated certain portfolio management functions to the Sub-Investment Managers presented in table below:

| Fund name | Sub-Investment Manager |
|--|---|
| iShares \$ Floating Rate Bond UCITS ETF | BlackRock Financial Management Inc. and BlackRock (Singapore) Limited |
| iShares \$ High Yield Corp Bond UCITS ETF | BlackRock Financial Management Inc. and BlackRock (Singapore) Limited |
| iShares \$ TIPS 0-5 UCITS ETF | BlackRock Financial Management Inc. and BlackRock (Singapore) Limited |
| iShares \$ TIPS UCITS ETF | BlackRock Financial Management Inc. and BlackRock (Singapore) Limited |
| iShares \$ Treasury Bond 7-10yr UCITS ETF | BlackRock Financial Management Inc. and BlackRock (Singapore) Limited |
| iShares € Corp Bond 0-3yr ESG UCITS ETF | BlackRock Financial Management Inc. and BlackRock (Singapore) Limited |
| iShares € Corp Bond ESG UCITS ETF | BlackRock Financial Management Inc. and BlackRock (Singapore) Limited |
| iShares € Floating Rate Bond UCITS ETF | BlackRock Financial Management Inc. and BlackRock (Singapore) Limited |
| iShares € Govt Bond 3-5yr UCITS ETF | BlackRock Financial Management Inc. and BlackRock (Singapore) Limited |
| iShares € Govt Bond 7-10yr UCITS ETF | BlackRock Financial Management Inc. and BlackRock (Singapore) Limited |
| iShares € Govt Bond 15-30yr UCITS ETF | BlackRock Financial Management Inc. and BlackRock (Singapore) Limited |
| iShares £ Index-Linked Gilts UCITS ETF | BlackRock Financial Management Inc. and BlackRock (Singapore) Limited |
| iShares Core UK Gilts UCITS ETF | BlackRock Financial Management Inc. and BlackRock (Singapore) Limited |
| iShares J.P. Morgan \$ EM Bond UCITS ETF | BlackRock Financial Management Inc. and BlackRock (Singapore) Limited |
| iShares J.P. Morgan ESG \$ EM Bond UCITS ETF | BlackRock Financial Management Inc. and BlackRock (Singapore) Limited |
| iShares US Aggregate Bond UCITS ETF | BlackRock Financial Management Inc. and BlackRock (Singapore) Limited |
| iShares Asia Property Yield UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares BRIC 50 UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares Core EURO STOXX 50 UCITS ETF EUR (Dist) | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares Core MSCI Europe UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares Developed Markets Property Yield UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares Dow Jones Global Sustainability Screened UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares EM Infrastructure UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares EURO STOXX 50 ex-Financials UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares FTSE MIB UCITS ETF EUR (Dist) | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares Global Clean Energy UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares Global Infrastructure UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares Global Timber & Forestry UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares Global Water UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

15. Related party transactions (continued)

| Fund name | Sub-Investment Manager |
|---|---|
| iShares JPX–Nikkei 400 EUR Hedged UCITS ETF (Acc) | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares Listed Private Equity UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI EM Islamic UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI EM Latin America UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI Europe Quality Dividend UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI Europe SRI UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI Turkey UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI USA Islamic UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI USA Quality Dividend UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI World Islamic UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares MSCI World Quality Dividend UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares STOXX Europe 50 UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares UK Property UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |
| iShares US Property Yield UCITS ETF | BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG |

The Investment Manager will arrange for the fees and expenses of any Sub-Investment Manager to be paid out of the Investment Manager's own fees.

Fees payable to the Manager and Investment Manager during the financial year are paid out of the TER charged to the Funds. The TER forms part of the operating expenses which are included in the income statement.

The non-executive Directors as at 31 October 2019 are presented in the table below:

| Director | Employee of the BlackRock Group | Director of BlackRock affiliates and/or other funds managed by BlackRock |
|------------------|---------------------------------|--|
| Paul McNaughton | No | Yes |
| Paul McGowan | No | Yes |
| Barry O'Dwyer | Yes | Yes |
| Teresa O'Flynn | Yes | Yes |
| Jessica Irschick | Yes | Yes |
| Ros O'Shea | No | Yes |
| Deirdre Somers | No | Yes |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

15. Related party transactions (continued)

Directors fees are disclosed in the statutory information note to the financial statements. The aggregate emolument of the Directors relate to services provided as directors. The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees.

Holdings in other Funds managed by BlackRock

Investments in funds managed by BlackRock, Inc. and BlackRock affiliates are listed below and marked on the relevant Fund's Schedules of Investments. Details of the management fee rebates applied to investments in funds are set out in the income statements and receivables note of the Entity.

The Entity invested in the following funds which are also managed by BlackRock Asset Management Ireland Limited and BlackRock Asset Management Deutschland AG. For income earned on these related party funds please refer to the operating income. Further information on the fees charged from investing in these underlying funds is presented in the table below. These disclosed fees are the maximum charges capped as per the prospectus of the underlying funds and actual fees charged may be lower:

| Investments | Fee paid by Fund |
|--|--|
| Investment Company – UCITS authorised in Ireland by CBI | |
| <i>Institutional Cash Series Plc – Euro Liquid Environmentally Aware Fund</i> | <i>Annual expense capped at 0.03% of NAV¹</i> |
| <i>Institutional Cash Series Plc – Institutional Euro Liquidity Fund</i> | <i>Annual expense capped at 0.03% of NAV¹</i> |
| <i>Institutional Cash Series Plc – Institutional Sterling Liquidity Fund</i> | <i>Annual expense capped at 0.03% of NAV¹</i> |
| <i>Institutional Cash Series Plc – Institutional US Dollar Liquidity Fund</i> | <i>Annual expense capped at 0.03% of NAV¹</i> |
| <i>Institutional Cash Series Plc – Sterling Liquid Environmentally Aware Fund</i> | <i>Annual expense capped at 0.03% of NAV¹</i> |
| <i>Institutional Cash Series Plc – US Dollar Liquid Environmentally Aware Fund</i> | <i>Annual expense capped at 0.03% of NAV¹</i> |
| Investment Company – UCITS authorised in Germany | |
| <i>iShares MSCI Brazil UCITS ETF (DE)</i> | <i>Total expense ratio of 0.49%¹</i> |

¹The Manager of these will be responsible for discharging from its fee the annual expenses of the Funds. Where actual fees and costs incurred exceed the amount paid to the Manager, the excess will be discharged by the Manager from its own assets.

All related party transactions were carried out at arm's length in the ordinary course of business. The terms and returns received by the related parties in making the investments were no more favourable than those received by other investors investing into the same share classes.

Significant holdings

The following investor(s) are:

(a) funds managed by the BlackRock Group or are affiliates of BlackRock, Inc. ("Related BlackRock Funds") or

(b) investors (other than those listed in (a) above) who held more than 20% of the voting shares in issue in the Entity and are as a result, considered to be related parties to the Entity ("Significant Investors").

As at 31 October 2019

| Fund / Investor name | Total % of shares held by Related BlackRock Funds | Total % of shares held by Significant Investors who are not affiliates of BlackRock Group or BlackRock, Inc. | Number of Significant Investors who are not affiliates of BlackRock Group or BlackRock, Inc. |
|----------------------|---|--|--|
| Citibank Europe plc | Nil | 100.00 | 1 |

As at 31 October 2018

| Fund / Investor name | Total % of shares held by Related BlackRock Funds | Total % of shares held by Significant Investors who are not affiliates of BlackRock Group or BlackRock, Inc. | Number of Significant Investors who are not affiliates of BlackRock Group or BlackRock, Inc. |
|----------------------|---|--|--|
| Citibank Europe plc | Nil | 100.00 | 1 |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

15. Related party transactions (continued)

Securities Lending

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent. The Funds which undertake securities lending transactions receive at least 62.5%, while the Securities Lending Agent receives up to 37.5% of such income, with all operational costs borne out of the Securities Lending Agent's share. Income earned during the financial year by the Funds from securities lending transactions is disclosed in the income statement.

No provisions have been recognised by the Funds against amounts due from related parties at the financial year end date (31 October 2018: Nil).

No amounts have been written off in the financial year in respect of amounts due to or from related parties (31 October 2018: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (31 October 2018: Nil).

16. Commitments and contingent liabilities

There were no significant commitments or contingent liabilities at the financial years ended 31 October 2019 and 31 October 2018.

17. Statutory information

The following fees were included in management fees for the financial year:

| | 2019 EUR'000 | 2018 EUR'000 |
|---|-----------------|-----------------|
| Directors' fees | (58.5) | (26) |
| Audit fees (including expenses) relating to the audit of the annual financial statements - PricewaterhouseCoopers LLP | - | (308) |
| Audit fees (including expenses) relating to the audit of the annual financial statements - Deloitte Ireland LLP | (260) | - |

Directors' fees will not exceed the sum of EUR40,000 per annum per Director without the approval of the Board.

There were no other assurance, tax, advisory or other non audit services other than the audit fees disclosed above paid to Deloitte Ireland LLP in Dublin, Ireland as the Statutory Auditor of the Entity as no other services were provided for the financial year ended 31 October 2019.

There were no other assurance, tax, advisory or other non audit services other than the audit fees disclosed above paid to PricewaterhouseCoopers LLP in Dublin, Ireland as the Statutory Auditor of the Entity as no other services were provided for the financial year ended 31 October 2019.

18. Subsequent events

The ex-date and pay date for distributions of the below Funds occurred post financial year end to date of signing.

| Fund name | Distribution Amount ('000) |
|---|----------------------------|
| iShares \$ Corp Bond 0-3yr ESG UCITS ETF | USD 377 |
| iShares \$ Floating Rate Bond UCITS ETF | USD 8,378 |
| iShares \$ High Yield Corp Bond UCITS ETF | USD 121,497 |
| iShares \$ TIPS 0-5 UCITS ETF | USD 9,140 |
| iShares \$ TIPS UCITS ETF | USD 2,692 |
| iShares \$ Treasury Bond 7-10yr UCITS ETF | USD 48,051 |
| iShares £ Index-Linked Gilts UCITS ETF | GBP 5,398 |
| iShares € Corp Bond 0-3yr ESG UCITS ETF | EUR 1,309 |
| iShares € Corp Bond ESG UCITS ETF | EUR 2,881 |
| iShares € Govt Bond 7-10yr UCITS ETF | EUR 2,047 |
| iShares € Govt Bond 15-30yr UCITS ETF | EUR 1,588 |
| iShares Asia Property Yield UCITS ETF | USD 6,362 |

iSHARES II PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

18. Subsequent events (continued)

| Fund name | Distribution Amount ('000) |
|---|----------------------------|
| iShares BRIC 50 UCITS ETF | USD 5,093 |
| iShares Core EURO STOXX 50 UCITS ETF EUR (Dist) | EUR 24,696 |
| iShares Core MSCI Europe UCITS ETF | EUR 46,374 |
| iShares Core UK Gilts UCITS ETF | GBP 10,401 |
| iShares Developed Markets Property Yield UCITS ETF | USD 37,084 |
| iShares EM Infrastructure UCITS ETF | USD 1,147 |
| iShares FTSE MIB UCITS ETF EUR (Dist) | EUR 5,003 |
| iShares Global Clean Energy UCITS ETF | USD 2,849 |
| iShares Global Infrastructure UCITS ETF | USD 7,560 |
| iShares Global Timber & Forestry UCITS ETF | USD 594 |
| iShares Global Water UCITS ETF | USD 9,066 |
| iShares J.P. Morgan \$ EM Bond UCITS ETF | USD 132,978 |
| iShares J.P. Morgan ESG \$ EM Bond UCITS ETF | USD 1,822 |
| iShares Listed Private Equity UCITS ETF | USD 8,749 |
| iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF | USD 1,507 |
| iShares MSCI EM Islamic UCITS ETF | USD 633 |
| iShares MSCI EM Latin America UCITS ETF | USD 3,244 |
| iShares MSCI Europe Quality Dividend UCITS ETF | EUR 831 |
| iShares MSCI Europe SRI UCITS ETF | EUR 223 |
| iShares MSCI Turkey UCITS ETF | USD 2,452 |
| iShares MSCI USA Islamic UCITS ETF | USD 492 |
| iShares MSCI USA Quality Dividend UCITS ETF | USD 5,331 |
| iShares MSCI World Islamic UCITS ETF | USD 1,227 |
| iShares MSCI World Quality Dividend UCITS ETF | USD 1,317 |
| iShares STOXX Europe 50 UCITS ETF | EUR 5,310 |
| iShares UK Property UCITS ETF | GBP 10,739 |
| iShares US Aggregate Bond UCITS ETF | USD 12,473 |
| iShares US Property Yield UCITS ETF | USD 14,737 |

On 22 November 2019, iShares \$ High Yield Corp Bond ESG UCITS ETF USD (Dist) and iShares € High Yield Corp Bond ESG UCITS ETF EUR (Dist) share classes launched.

On 26 November 2019, a new prospectus was issued by the Entity.

On 11 December 2019, iShares \$ High Yield Corp Bond ESG UCITS ETF USD (Acc) and iShares € High Yield Corp Bond ESG UCITS ETF EUR (Acc) share classes launched.

On 13 December 2019, iShares Core MSCI Europe UCITS ETF MXN Hedged (Acc) share class launched.

Other than the above, there have been no events subsequent to the financial year end, which, in the opinion of the Directors, may have had an impact on the financial statements for the financial year ended 31 October 2019.

19. Approval date

The financial statements were approved by the Directors on 26 February 2020.

iSHARES II PLC

SCHEDULE OF INVESTMENTS

iSHARES \$ CORP BOND 0-3YR ESG UCITS ETF

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market | | | | |
| Bonds | | | | |
| Australia | | | | |
| Corporate Bonds | | | | |
| USD | 325,000 | Australia & New Zealand Banking Group Ltd 2.250% 09/11/2020 | 327 | 0.90 |
| USD | 250,000 | National Australia Bank Ltd 2.500% 22/05/2022 | 253 | 0.69 |
| USD | 100,000 | Westpac Banking Corp 2.000% 19/08/2021 | 100 | 0.27 |
| USD | 275,000 | Westpac Banking Corp 2.150% 06/03/2020 | 275 | 0.76 |
| USD | 100,000 | Westpac Banking Corp 2.600% 23/11/2020 | 101 | 0.28 |
| USD | 100,000 | Westpac Banking Corp 2.800% 11/01/2022 | 102 | 0.28 |
| Total Australia | | | 1,158 | 3.18 |
| Bermuda | | | | |
| Corporate Bonds | | | | |
| USD | 100,000 | Aircastle Ltd 5.125% 15/03/2021 | 103 | 0.28 |
| USD | 25,000 | Aircastle Ltd 5.500% 15/02/2022 | 27 | 0.08 |
| Total Bermuda | | | 130 | 0.36 |
| Canada | | | | |
| Corporate Bonds | | | | |
| USD | 125,000 | Bank of Montreal 1.900% 27/08/2021 | 125 | 0.34 |
| USD | 100,000 | Bank of Montreal 2.100% 15/06/2020 | 100 | 0.27 |
| USD | 125,000 | Bank of Montreal 2.900% 26/03/2022 | 128 | 0.35 |
| USD | 100,000 | Bank of Montreal 3.100% 13/04/2021 | 102 | 0.28 |
| USD | 300,000 | Bank of Nova Scotia 2.450% 22/03/2021 | 303 | 0.83 |
| USD | 100,000 | Bank of Nova Scotia 2.700% 07/03/2022 | 102 | 0.28 |
| USD | 110,000 | Canadian Imperial Bank of Commerce 2.100% 05/10/2020 | 110 | 0.30 |
| USD | 100,000 | Canadian Imperial Bank of Commerce 2.700% 02/02/2021 | 101 | 0.28 |
| USD | 50,000 | Encana Corp 3.900% 15/11/2021 | 51 | 0.14 |
| USD | 100,000 | Husky Energy Inc 3.950% 15/04/2022 | 103 | 0.28 |
| USD | 75,000 | Husky Energy Inc 7.250% 15/12/2019 | 75 | 0.21 |
| USD | 50,000 | Manulife Financial Corp 4.900% 17/09/2020 | 51 | 0.14 |
| USD | 100,000 | Royal Bank of Canada 2.350% 30/10/2020 | 101 | 0.28 |
| USD | 100,000 | Royal Bank of Canada 2.500% 19/01/2021 | 101 | 0.28 |
| USD | 100,000 | Royal Bank of Canada 2.800% 29/04/2022 | 102 | 0.28 |
| USD | 100,000 | Royal Bank of Canada 3.200% 30/04/2021 | 102 | 0.28 |
| USD | 100,000 | Toronto-Dominion Bank 1.850% 11/09/2020 | 100 | 0.27 |
| USD | 100,000 | Toronto-Dominion Bank 2.125% 07/04/2021 | 100 | 0.27 |
| USD | 125,000 | Toronto-Dominion Bank 2.500% 14/12/2020 | 126 | 0.35 |
| USD | 125,000 | Toronto-Dominion Bank 2.550% 25/01/2021 | 126 | 0.35 |
| USD | 50,000 | TransCanada PipeLines Ltd 2.125% 15/11/2019 | 50 | 0.14 |
| USD | 75,000 | TransCanada PipeLines Ltd 2.500% 01/08/2022 | 76 | 0.21 |
| Total Canada | | | 2,335 | 6.41 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|-----------------------------|---------|--|-----------------------|----------------------------|
| Cayman Islands | | | | |
| Corporate Bonds | | | | |
| USD | 18,000 | Seagate HDD Cayman 4.250% 01/03/2022 | 19 | 0.05 |
| Total Cayman Islands | | | 19 | 0.05 |
| Colombia | | | | |
| Corporate Bonds | | | | |
| USD | 100,000 | Bancolombia SA 5.950% 03/06/2021 | 105 | 0.29 |
| Total Colombia | | | 105 | 0.29 |
| France | | | | |
| Corporate Bonds | | | | |
| USD | 200,000 | BNP Paribas SA 5.000% 15/01/2021 | 207 | 0.57 |
| USD | 250,000 | BPCE SA 2.250% 27/01/2020 | 250 | 0.69 |
| USD | 175,000 | Orange SA 1.625% 03/11/2019 | 175 | 0.48 |
| USD | 50,000 | Orange SA 4.125% 14/09/2021 | 52 | 0.14 |
| USD | 110,000 | Sanofi 4.000% 29/03/2021 | 114 | 0.31 |
| USD | 25,000 | Total Capital International SA 2.750% 19/06/2021 | 25 | 0.07 |
| USD | 100,000 | Total Capital International SA 2.875% 17/02/2022 | 102 | 0.28 |
| USD | 50,000 | Total Capital SA 4.250% 15/12/2021 | 53 | 0.15 |
| USD | 100,000 | Total Capital SA 4.450% 24/06/2020 | 102 | 0.28 |
| Total France | | | 1,080 | 2.97 |
| Germany | | | | |
| Corporate Bonds | | | | |
| USD | 100,000 | Deutsche Bank AG 3.150% 22/01/2021 | 100 | 0.27 |
| USD | 400,000 | Deutsche Bank AG 4.250% 14/10/2021 | 410 | 1.13 |
| Total Germany | | | 510 | 1.40 |
| Guernsey | | | | |
| Corporate Bonds | | | | |
| USD | 500,000 | Credit Suisse Group Funding Guernsey Ltd 3.800% 15/09/2022 | 521 | 1.43 |
| Total Guernsey | | | 521 | 1.43 |
| Ireland | | | | |
| Corporate Bonds | | | | |
| USD | 50,000 | Johnson Controls International Plc 5.000% 30/03/2020 | 51 | 0.14 |
| USD | 225,000 | Shire Acquisitions Investments Ireland DAC 2.400% 23/09/2021 | 226 | 0.62 |
| USD | 50,000 | Willis Towers Watson Plc 5.750% 15/03/2021 | 52 | 0.14 |
| Total Ireland | | | 329 | 0.90 |
| Japan | | | | |
| Corporate Bonds | | | | |
| USD | 25,000 | Mitsubishi UFJ Financial Group Inc 2.665% 25/07/2022 | 25 | 0.07 |
| USD | 75,000 | Mitsubishi UFJ Financial Group Inc 2.998% 22/02/2022 | 77 | 0.21 |
| USD | 175,000 | Mitsubishi UFJ Financial Group Inc 3.218% 07/03/2022 | 179 | 0.49 |
| USD | 225,000 | Mitsubishi UFJ Financial Group Inc 3.535% 26/07/2021 | 230 | 0.63 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND 0-3YR ESG UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|-------------------------------|---------|--|-----------------------|----------------------------|
| Bonds (cont) | | | | |
| Japan (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 200,000 | Mizuho Financial Group Inc 2.953% 28/02/2022 | 204 | 0.56 |
| USD | 110,000 | Nomura Holdings Inc 6.700% 04/03/2020 | 112 | 0.31 |
| USD | 325,000 | Sumitomo Mitsui Banking Corp 2.514% 17/01/2020 | 325 | 0.89 |
| USD | 25,000 | Sumitomo Mitsui Financial Group Inc 2.442% 19/10/2021 | 25 | 0.07 |
| USD | 25,000 | Sumitomo Mitsui Financial Group Inc 2.784% 12/07/2022 | 26 | 0.07 |
| USD | 150,000 | Sumitomo Mitsui Financial Group Inc 2.846% 11/01/2022 | 152 | 0.42 |
| USD | 125,000 | Sumitomo Mitsui Financial Group Inc 2.934% 09/03/2021 | 126 | 0.35 |
| USD | 100,000 | Toyota Motor Corp 3.183% 20/07/2021 | 102 | 0.28 |
| | | Total Japan | 1,583 | 4.35 |
| Luxembourg | | | | |
| Corporate Bonds | | | | |
| USD | 25,000 | Ingersoll-Rand Luxembourg Finance SA 2.625% 01/05/2020 | 25 | 0.07 |
| | | Total Luxembourg | 25 | 0.07 |
| Netherlands | | | | |
| Corporate Bonds | | | | |
| USD | 150,000 | Cooperatieve Rabobank UA 3.875% 08/02/2022 | 156 | 0.43 |
| USD | 100,000 | Cooperatieve Rabobank UA 4.500% 11/01/2021 | 103 | 0.28 |
| USD | 200,000 | ING Groep NV 3.150% 29/03/2022 | 205 | 0.56 |
| | | Total Netherlands | 464 | 1.27 |
| Spain | | | | |
| Corporate Bonds | | | | |
| USD | 50,000 | Telefonica Emisiones SA 5.134% 27/04/2020 | 51 | 0.14 |
| USD | 100,000 | Telefonica Emisiones SA 5.462% 16/02/2021 | 104 | 0.29 |
| | | Total Spain | 155 | 0.43 |
| Sweden | | | | |
| Corporate Bonds | | | | |
| USD | 325,000 | Svenska Handelsbanken AB 2.400% 01/10/2020 | 327 | 0.90 |
| | | Total Sweden | 327 | 0.90 |
| Switzerland | | | | |
| Corporate Bonds | | | | |
| USD | 250,000 | UBS AG 2.350% 26/03/2020 | 251 | 0.69 |
| | | Total Switzerland | 251 | 0.69 |
| United Kingdom | | | | |
| Corporate Bonds | | | | |
| USD | 150,000 | AstraZeneca Plc 2.375% 16/11/2020 | 151 | 0.41 |
| USD | 100,000 | Barclays Bank Plc 5.140% 14/10/2020 | 103 | 0.28 |
| USD | 350,000 | Barclays Plc 2.875% 08/06/2020 | 351 | 0.96 |
| USD | 200,000 | Barclays Plc 3.200% 10/08/2021 | 203 | 0.56 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|-------------------------------|---------|--|-----------------------|----------------------------|
| United Kingdom (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 225,000 | BP Capital Markets Plc 2.315% 13/02/2020 | 225 | 0.62 |
| USD | 75,000 | BP Capital Markets Plc 3.062% 17/03/2022 | 77 | 0.21 |
| USD | 25,000 | BP Capital Markets Plc 4.500% 01/10/2020 | 26 | 0.07 |
| USD | 150,000 | GlaxoSmithKline Capital Plc 2.875% 01/06/2022 | 154 | 0.42 |
| USD | 35,000 | GlaxoSmithKline Capital Plc 3.125% 14/05/2021 | 36 | 0.10 |
| USD | 500,000 | HSBC Holdings Plc 3.262% 13/03/2023 | 511 | 1.40 |
| USD | 100,000 | HSBC Holdings Plc 5.100% 05/04/2021 | 104 | 0.29 |
| USD | 75,000 | Lloyds Bank Plc 6.375% 21/01/2021 | 79 | 0.22 |
| USD | 200,000 | Lloyds Banking Group Plc 2.858% 17/03/2023 | 202 | 0.56 |
| USD | 200,000 | Lloyds Banking Group Plc 3.000% 11/01/2022 | 203 | 0.56 |
| USD | 325,000 | Santander UK Plc 2.125% 03/11/2020 | 325 | 0.89 |
| USD | 100,000 | WPP Finance 2010 4.750% 21/11/2021 | 105 | 0.29 |
| | | Total United Kingdom | 2,855 | 7.84 |
| United States | | | | |
| Corporate Bonds | | | | |
| USD | 100,000 | 3M Co 1.625% 19/09/2021 | 100 | 0.27 |
| USD | 50,000 | ABB Finance USA Inc 2.800% 03/04/2020 | 50 | 0.14 |
| USD | 100,000 | AbbVie Inc 2.300% 14/05/2021 | 100 | 0.27 |
| USD | 100,000 | AbbVie Inc 2.500% 14/05/2020 | 100 | 0.27 |
| USD | 50,000 | AbbVie Inc 3.375% 14/11/2021 | 51 | 0.14 |
| USD | 50,000 | Activision Blizzard Inc 2.300% 15/09/2021 | 50 | 0.14 |
| USD | 50,000 | AEGON Funding Co LLC 5.750% 15/12/2020 | 52 | 0.14 |
| USD | 50,000 | Alphabet Inc 3.625% 19/05/2021 | 51 | 0.14 |
| USD | 100,000 | American Electric Power Co Inc 2.150% 13/11/2020 | 100 | 0.27 |
| USD | 50,000 | American Express Co 2.500% 01/08/2022 | 51 | 0.14 |
| USD | 50,000 | American Express Co 2.750% 20/05/2022 | 51 | 0.14 |
| USD | 25,000 | American Express Co 3.700% 05/11/2021 | 26 | 0.07 |
| USD | 100,000 | American Express Credit Corp 2.200% 03/03/2020 | 100 | 0.27 |
| USD | 200,000 | American Express Credit Corp 2.250% 05/05/2021 | 201 | 0.55 |
| USD | 50,000 | American Express Credit Corp 2.600% 14/09/2020 | 50 | 0.14 |
| USD | 175,000 | American Express Credit Corp 2.700% 03/03/2022 | 178 | 0.49 |
| USD | 150,000 | American Honda Finance Corp 1.950% 20/07/2020 | 150 | 0.41 |
| USD | 75,000 | American Honda Finance Corp 2.200% 27/06/2022 | 76 | 0.21 |
| USD | 100,000 | American Honda Finance Corp 2.650% 12/02/2021 | 101 | 0.28 |
| USD | 125,000 | American Tower Corp 3.300% 15/02/2021 | 127 | 0.35 |
| USD | 100,000 | American Tower Corp 5.900% 01/11/2021 | 107 | 0.29 |
| USD | 75,000 | Amgen Inc 2.125% 01/05/2020 | 75 | 0.21 |
| USD | 75,000 | Amgen Inc 2.650% 11/05/2022 | 76 | 0.21 |
| USD | 125,000 | Amgen Inc 3.450% 01/10/2020 | 127 | 0.35 |
| USD | 200,000 | Amgen Inc 3.875% 15/11/2021 | 207 | 0.57 |
| USD | 75,000 | Amphenol Corp 2.200% 01/04/2020 | 75 | 0.21 |
| USD | 100,000 | Analog Devices Inc 2.850% 12/03/2020 | 100 | 0.27 |
| USD | 50,000 | Analog Devices Inc 2.950% 12/01/2021 | 50 | 0.14 |
| USD | 50,000 | Apple Inc 2.150% 09/02/2022 | 50 | 0.14 |
| USD | 250,000 | Apple Inc 2.250% 23/02/2021 | 252 | 0.69 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND 0-3YR ESG UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|-------------------------------|---------|---|--------------------|----------------------|
| Bonds (cont) | | | | |
| United States (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 25,000 | Apple Inc 2.300% 11/05/2022 | 25 | 0.07 |
| USD | 150,000 | Apple Inc 2.500% 09/02/2022 | 152 | 0.42 |
| USD | 100,000 | Apple Inc 2.700% 13/05/2022 | 102 | 0.28 |
| USD | 125,000 | Apple Inc 2.850% 06/05/2021 | 127 | 0.35 |
| USD | 35,000 | Applied Materials Inc 4.300% 15/06/2021 | 36 | 0.10 |
| USD | 50,000 | Automatic Data Processing Inc 2.250% 15/09/2020 | 50 | 0.14 |
| USD | 100,000 | Bank of New York Mellon Corp 2.600% 17/08/2020 | 101 | 0.28 |
| USD | 100,000 | Bank of New York Mellon Corp 2.600% 07/02/2022 | 101 | 0.28 |
| USD | 75,000 | Bank of New York Mellon Corp 2.661% 16/05/2023 | 76 | 0.21 |
| USD | 100,000 | Bank of New York Mellon Corp 3.550% 23/09/2021 | 103 | 0.28 |
| USD | 50,000 | BB&T Corp 2.050% 10/05/2021 | 50 | 0.14 |
| USD | 175,000 | BB&T Corp 2.450% 15/01/2020 | 175 | 0.48 |
| USD | 25,000 | BB&T Corp 2.750% 01/04/2022 | 25 | 0.07 |
| USD | 100,000 | BB&T Corp 3.050% 20/06/2022 | 103 | 0.28 |
| USD | 100,000 | BB&T Corp 3.200% 03/09/2021 | 102 | 0.28 |
| USD | 20,000 | Becton Dickinson and Co 2.675% 15/12/2019 | 20 | 0.05 |
| USD | 50,000 | Becton Dickinson and Co 2.894% 06/06/2022 | 51 | 0.14 |
| USD | 100,000 | Becton Dickinson and Co 3.125% 08/11/2021 | 102 | 0.28 |
| USD | 75,000 | Best Buy Co Inc 5.500% 15/03/2021 | 78 | 0.21 |
| USD | 35,000 | Biogen Inc 2.900% 15/09/2020 | 35 | 0.10 |
| USD | 75,000 | Boston Properties LP 4.125% 15/05/2021 | 77 | 0.21 |
| USD | 100,000 | BP Capital Markets America Inc 2.112% 16/09/2021 | 100 | 0.27 |
| USD | 25,000 | BP Capital Markets America Inc 3.245% 06/05/2022 | 26 | 0.07 |
| USD | 50,000 | CA Inc 5.375% 01/12/2019 | 50 | 0.14 |
| USD | 100,000 | Campbell Soup Co 4.250% 15/04/2021 | 103 | 0.28 |
| USD | 60,000 | Cardinal Health Inc 2.400% 15/11/2019 | 60 | 0.16 |
| USD | 50,000 | Cardinal Health Inc 2.616% 15/06/2022 | 51 | 0.14 |
| USD | 125,000 | Caterpillar Financial Services Corp 1.850% 04/09/2020 | 125 | 0.34 |
| USD | 50,000 | Caterpillar Financial Services Corp 2.100% 10/01/2020 | 50 | 0.14 |
| USD | 50,000 | Caterpillar Financial Services Corp 2.850% 01/06/2022 | 51 | 0.14 |
| USD | 100,000 | Caterpillar Financial Services Corp 2.950% 26/02/2022 | 102 | 0.28 |
| USD | 50,000 | Caterpillar Financial Services Corp 3.150% 07/09/2021 | 51 | 0.14 |
| USD | 125,000 | Caterpillar Inc 3.900% 27/05/2021 | 129 | 0.35 |
| USD | 50,000 | Celgene Corp 2.250% 15/08/2021 | 50 | 0.14 |
| USD | 125,000 | Celgene Corp 2.875% 15/08/2020 | 126 | 0.35 |
| USD | 50,000 | Celgene Corp 3.250% 15/08/2022 | 52 | 0.14 |
| USD | 350,000 | Cigna Corp 3.400% 17/09/2021 | 359 | 0.99 |
| USD | 50,000 | Cigna Corp 3.900% 15/02/2022 | 52 | 0.14 |
| USD | 50,000 | Cigna Holding Co 5.125% 15/06/2020 | 51 | 0.14 |
| USD | 100,000 | Cisco Systems Inc 1.850% 20/09/2021 | 100 | 0.27 |
| USD | 100,000 | Cisco Systems Inc 2.200% 28/02/2021 | 101 | 0.28 |
| USD | 50,000 | Cisco Systems Inc 2.900% 04/03/2021 | 51 | 0.14 |
| USD | 100,000 | Cisco Systems Inc 4.450% 15/01/2020 | 101 | 0.28 |
| USD | 200,000 | Citizens Financial Group Inc 2.375% 28/07/2021 | 201 | 0.55 |
| USD | 75,000 | CNH Industrial Capital LLC 4.375% 06/11/2020 | 77 | 0.21 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|-------------------------------|---------|---|--------------------|----------------------|
| United States (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 100,000 | CNH Industrial Capital LLC 4.375% 05/04/2022 | 105 | 0.29 |
| USD | 175,000 | Coca-Cola Co 1.875% 27/10/2020 | 175 | 0.48 |
| USD | 100,000 | Coca-Cola Co 3.300% 01/09/2021 | 103 | 0.28 |
| USD | 25,000 | Columbia Pipeline Group Inc 3.300% 01/06/2020 | 25 | 0.07 |
| USD | 75,000 | Conagra Brands Inc 3.800% 22/10/2021 | 77 | 0.21 |
| USD | 110,000 | Consolidated Edison Inc 2.000% 15/03/2020 | 110 | 0.30 |
| USD | 200,000 | CVS Health Corp 2.800% 20/07/2020 | 201 | 0.55 |
| USD | 107,000 | CVS Health Corp 3.350% 09/03/2021 | 109 | 0.30 |
| USD | 100,000 | CVS Health Corp 3.500% 20/07/2022 | 103 | 0.28 |
| USD | 250,000 | Deere & Co 2.600% 08/06/2022 | 255 | 0.70 |
| USD | 275,000 | Dell International LLC / EMC Corp 4.420% 15/06/2021 | 284 | 0.78 |
| USD | 75,000 | Delta Air Lines Inc 2.875% 13/03/2020 | 75 | 0.21 |
| USD | 25,000 | Delta Air Lines Inc 3.400% 19/04/2021 | 25 | 0.07 |
| USD | 75,000 | Dow Chemical Co 4.125% 15/11/2021 | 78 | 0.21 |
| USD | 25,000 | DPL Inc 7.250% 15/10/2021 | 27 | 0.07 |
| USD | 100,000 | Ecolab Inc 4.350% 08/12/2021 | 105 | 0.29 |
| USD | 50,000 | ERP Operating LP 4.625% 15/12/2021 | 52 | 0.14 |
| USD | 50,000 | ERP Operating LP 4.750% 15/07/2020 | 51 | 0.14 |
| USD | 35,000 | Estee Lauder Cos Inc 1.800% 07/02/2020 | 35 | 0.10 |
| USD | 100,000 | Eversource Energy 2.750% 15/03/2022 | 102 | 0.28 |
| USD | 250,000 | Exxon Mobil Corp 1.902% 16/08/2022 | 251 | 0.69 |
| USD | 50,000 | Exxon Mobil Corp 2.222% 01/03/2021 | 50 | 0.14 |
| USD | 50,000 | General Mills Inc 3.150% 15/12/2021 | 51 | 0.14 |
| USD | 175,000 | General Mills Inc 3.200% 16/04/2021 | 178 | 0.49 |
| USD | 100,000 | Gilead Sciences Inc 2.550% 01/09/2020 | 101 | 0.28 |
| USD | 100,000 | Gilead Sciences Inc 4.400% 01/12/2021 | 105 | 0.29 |
| USD | 100,000 | Goldman Sachs Group Inc 2.350% 15/11/2021 | 100 | 0.27 |
| USD | 125,000 | Goldman Sachs Group Inc 2.600% 23/04/2020 | 125 | 0.34 |
| USD | 200,000 | Goldman Sachs Group Inc 2.625% 25/04/2021 | 202 | 0.55 |
| USD | 300,000 | Goldman Sachs Group Inc 2.876% 31/10/2022 | 304 | 0.83 |
| USD | 150,000 | Goldman Sachs Group Inc 3.000% 26/04/2022 | 152 | 0.42 |
| USD | 275,000 | Goldman Sachs Group Inc 5.250% 27/07/2021 | 290 | 0.80 |
| USD | 100,000 | Goldman Sachs Group Inc 5.750% 24/01/2022 | 108 | 0.30 |
| USD | 50,000 | Hershey Co 3.100% 15/05/2021 | 51 | 0.14 |
| USD | 100,000 | Hewlett Packard Enterprise Co 3.500% 05/10/2021 | 103 | 0.28 |
| USD | 125,000 | Hewlett Packard Enterprise Co 3.600% 15/10/2020 | 127 | 0.35 |
| USD | 50,000 | Home Depot Inc 3.250% 01/03/2022 | 52 | 0.14 |
| USD | 150,000 | Home Depot Inc 4.400% 01/04/2021 | 155 | 0.43 |
| USD | 50,000 | HP Inc 3.750% 01/12/2020 | 51 | 0.14 |
| USD | 75,000 | HP Inc 4.300% 01/06/2021 | 78 | 0.21 |
| USD | 50,000 | Humana Inc 2.500% 15/12/2020 | 50 | 0.14 |
| USD | 100,000 | IBM Credit LLC 2.650% 05/02/2021 | 101 | 0.28 |
| USD | 50,000 | IDEX Corp 4.500% 15/12/2020 | 51 | 0.14 |
| USD | 100,000 | Intel Corp 1.700% 19/05/2021 | 100 | 0.27 |
| USD | 100,000 | Intel Corp 2.350% 11/05/2022 | 101 | 0.28 |
| USD | 100,000 | Intel Corp 2.450% 29/07/2020 | 100 | 0.27 |

ISHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES \$ CORP BOND 0-3YR ESG UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|-------------------------------|---------|--|-----------------------|----------------------------|
| Bonds (cont) | | | | |
| United States (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 25,000 | Intel Corp 3.300% 01/10/2021 | 26 | 0.07 |
| USD | 75,000 | Intercontinental Exchange Inc 2.750% 01/12/2020 | 76 | 0.21 |
| USD | 200,000 | International Business Machines Corp 1.625% 15/05/2020 | 200 | 0.55 |
| USD | 100,000 | International Business Machines Corp 2.250% 19/02/2021 | 101 | 0.28 |
| USD | 100,000 | International Business Machines Corp 2.500% 27/01/2022 | 101 | 0.28 |
| USD | 150,000 | International Business Machines Corp 2.850% 13/05/2022 | 153 | 0.42 |
| USD | 50,000 | International Flavors & Fragrances Inc 3.400% 25/09/2020 | 51 | 0.14 |
| USD | 50,000 | International Paper Co 4.750% 15/02/2022 | 53 | 0.14 |
| USD | 75,000 | JM Smucker Co 2.200% 06/12/2019 | 75 | 0.21 |
| USD | 50,000 | JM Smucker Co 3.500% 15/10/2021 | 51 | 0.14 |
| USD | 125,000 | John Deere Capital Corp 1.700% 15/01/2020 | 125 | 0.34 |
| USD | 50,000 | John Deere Capital Corp 2.650% 06/01/2022 | 51 | 0.14 |
| USD | 50,000 | John Deere Capital Corp 2.750% 15/03/2022 | 51 | 0.14 |
| USD | 150,000 | John Deere Capital Corp 3.200% 10/01/2022 | 154 | 0.42 |
| USD | 125,000 | Johnson & Johnson 1.650% 01/03/2021 | 125 | 0.34 |
| USD | 75,000 | Johnson & Johnson 2.250% 03/03/2022 | 76 | 0.21 |
| USD | 110,000 | Kellogg Co 4.000% 15/12/2020 | 112 | 0.31 |
| USD | 35,000 | Kentucky Utilities Co 3.250% 01/11/2020 | 35 | 0.10 |
| USD | 75,000 | Keurig Dr Pepper Inc 3.551% 25/05/2021 | 77 | 0.21 |
| USD | 125,000 | KeyCorp 2.900% 15/09/2020 | 126 | 0.35 |
| USD | 100,000 | KeyCorp 5.100% 24/03/2021 | 104 | 0.29 |
| USD | 50,000 | Kimco Realty Corp 3.200% 01/05/2021 | 51 | 0.14 |
| USD | 25,000 | Kraft Heinz Foods Co 2.800% 02/07/2020 | 25 | 0.07 |
| USD | 250,000 | Kraft Heinz Foods Co 3.500% 06/06/2022 | 257 | 0.71 |
| USD | 50,000 | Kroger Co 3.300% 15/01/2021 | 51 | 0.14 |
| USD | 75,000 | Kroger Co 3.400% 15/04/2022 | 77 | 0.21 |
| USD | 50,000 | Laboratory Corp of America Holdings 3.200% 01/02/2022 | 51 | 0.14 |
| USD | 75,000 | Lam Research Corp 2.800% 15/06/2021 | 76 | 0.21 |
| USD | 50,000 | LG&E & KU Energy LLC 3.750% 15/11/2020 | 51 | 0.14 |
| USD | 50,000 | Lowe's Cos Inc 3.120% 15/04/2022 | 51 | 0.14 |
| USD | 75,000 | Lowe's Cos Inc 3.750% 15/04/2021 | 77 | 0.21 |
| USD | 50,000 | Macy's Retail Holdings Inc 3.875% 15/01/2022 | 51 | 0.14 |
| USD | 50,000 | Marsh & McLennan Cos Inc 2.350% 06/03/2020 | 50 | 0.14 |
| USD | 100,000 | Marsh & McLennan Cos Inc 3.500% 29/12/2020 | 102 | 0.28 |
| USD | 35,000 | Masco Corp 3.500% 01/04/2021 | 36 | 0.10 |
| USD | 75,000 | Mastercard Inc 2.000% 21/11/2021 | 75 | 0.21 |
| USD | 75,000 | Mead Johnson Nutrition Co 4.900% 01/11/2019 | 75 | 0.21 |
| USD | 25,000 | Merck & Co Inc 1.850% 10/02/2020 | 25 | 0.07 |
| USD | 100,000 | Merck & Co Inc 2.350% 10/02/2022 | 102 | 0.28 |
| USD | 125,000 | Microsoft Corp 1.550% 08/08/2021 | 125 | 0.34 |
| USD | 150,000 | Microsoft Corp 2.000% 03/11/2020 | 150 | 0.41 |
| USD | 100,000 | Microsoft Corp 2.375% 12/02/2022 | 101 | 0.28 |
| USD | 100,000 | Microsoft Corp 2.400% 06/02/2022 | 102 | 0.28 |
| USD | 75,000 | Mondelez International Inc 3.000% 07/05/2020 | 75 | 0.21 |
| USD | 100,000 | Moody's Corp 2.750% 15/12/2021 | 101 | 0.28 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|-------------------------------|---------|---|-----------------------|----------------------------|
| United States (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 75,000 | Morgan Stanley 2.625% 17/11/2021 | 76 | 0.21 |
| USD | 500,000 | Morgan Stanley 2.750% 19/05/2022 | 508 | 1.39 |
| USD | 325,000 | Morgan Stanley 5.750% 25/01/2021 | 340 | 0.93 |
| USD | 110,000 | National Rural Utilities Cooperative Finance Corp 2.900% 15/03/2021 | 112 | 0.31 |
| USD | 50,000 | Newfield Exploration Co 5.750% 30/01/2022 | 53 | 0.14 |
| USD | 35,000 | Nordstrom Inc 4.000% 15/10/2021 | 36 | 0.10 |
| USD | 100,000 | Norfolk Southern Corp 3.250% 01/12/2021 | 102 | 0.28 |
| USD | 50,000 | Northern Trust Corp 2.375% 02/08/2022 | 51 | 0.14 |
| USD | 35,000 | NVIDIA Corp 2.200% 16/09/2021 | 35 | 0.10 |
| USD | 100,000 | Omnicom Group Inc / Omnicom Capital Inc 3.625% 01/05/2022 | 104 | 0.29 |
| USD | 50,000 | ONEOK Inc 4.250% 01/02/2022 | 52 | 0.14 |
| USD | 200,000 | Oracle Corp 1.900% 15/09/2021 | 200 | 0.55 |
| USD | 75,000 | Oracle Corp 2.500% 15/05/2022 | 76 | 0.21 |
| USD | 110,000 | PACCAR Financial Corp 2.800% 01/03/2021 | 111 | 0.30 |
| USD | 50,000 | PACCAR Financial Corp 2.850% 01/03/2022 | 51 | 0.14 |
| USD | 75,000 | PayPal Holdings Inc 2.200% 26/09/2022 | 75 | 0.21 |
| USD | 300,000 | PepsiCo Inc 2.750% 05/03/2022 | 307 | 0.84 |
| USD | 100,000 | Phillips 66 4.300% 01/04/2022 | 106 | 0.29 |
| USD | 250,000 | PNC Bank NA 2.550% 09/12/2021~ | 253 | 0.69 |
| USD | 50,000 | PNC Financial Services Group Inc 3.300% 08/03/2022~ | 52 | 0.14 |
| USD | 325,000 | PNC Financial Services Group Inc 5.125% 08/02/2020~ | 328 | 0.90 |
| USD | 35,000 | PPG Industries Inc 3.600% 15/11/2020 | 36 | 0.10 |
| USD | 50,000 | Praxair Inc 2.250% 24/09/2020 | 50 | 0.14 |
| USD | 85,000 | Praxair Inc 3.000% 01/09/2021 | 87 | 0.24 |
| USD | 50,000 | Principal Financial Group Inc 4.700% 15/05/2055 | 50 | 0.14 |
| USD | 25,000 | Procter & Gamble Co 1.900% 23/10/2020 | 25 | 0.07 |
| USD | 100,000 | Procter & Gamble Co 2.300% 06/02/2022 | 101 | 0.28 |
| USD | 50,000 | Prudential Financial Inc 5.375% 21/06/2020 | 51 | 0.14 |
| USD | 75,000 | Quest Diagnostics Inc 4.750% 30/01/2020 | 75 | 0.21 |
| USD | 75,000 | Regions Financial Corp 3.200% 08/02/2021 | 76 | 0.21 |
| USD | 100,000 | Roper Technologies Inc 3.000% 15/12/2020 | 101 | 0.28 |
| USD | 110,000 | Ryder System Inc 2.650% 02/03/2020 | 110 | 0.30 |
| USD | 50,000 | Ryder System Inc 2.800% 01/03/2022 | 51 | 0.14 |
| USD | 125,000 | Sabine Pass Liquefaction LLC 5.625% 01/02/2021 | 129 | 0.35 |
| USD | 100,000 | Santander Holdings USA Inc 3.700% 28/03/2022 | 103 | 0.28 |
| USD | 100,000 | Santander Holdings USA Inc 4.450% 03/12/2021 | 104 | 0.29 |
| USD | 125,000 | Sempra Energy 2.400% 15/03/2020 | 125 | 0.34 |
| USD | 73,000 | Sherwin-Williams Co 2.750% 01/06/2022 | 74 | 0.20 |
| USD | 100,000 | Simon Property Group LP 2.350% 30/01/2022 | 101 | 0.28 |
| USD | 100,000 | Starbucks Corp 2.100% 04/02/2021 | 100 | 0.27 |
| USD | 125,000 | State Street Corp 2.550% 18/08/2020 | 126 | 0.35 |
| USD | 75,000 | Sysco Corp 2.500% 15/07/2021 | 76 | 0.21 |
| USD | 75,000 | Target Corp 2.900% 15/01/2022 | 77 | 0.21 |
| USD | 50,000 | Texas Instruments Inc 2.750% 12/03/2021 | 51 | 0.14 |
| USD | 125,000 | Toyota Motor Credit Corp 1.900% 08/04/2021 | 125 | 0.34 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ CORP BOND 0-3YR ESG UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|-------------------------------|---------|--|--------------------|----------------------|
| Bonds (cont) | | | | |
| United States (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 100,000 | Toyota Motor Credit Corp 2.150% 12/03/2020 | 100 | 0.27 |
| USD | 200,000 | Toyota Motor Credit Corp 3.300% 12/01/2022 | 206 | 0.57 |
| USD | 35,000 | Travelers Cos Inc 3.900% 01/11/2020 | 36 | 0.10 |
| USD | 100,000 | TWDC Enterprises 18 Corp 2.150% 17/09/2020 | 100 | 0.27 |
| USD | 100,000 | TWDC Enterprises 18 Corp 2.750% 16/08/2021 | 102 | 0.28 |
| USD | 100,000 | Unilever Capital Corp 2.200% 05/05/2022 | 101 | 0.28 |
| USD | 150,000 | Unilever Capital Corp 4.250% 10/02/2021 | 155 | 0.43 |
| USD | 75,000 | Union Pacific Corp 3.200% 08/06/2021 | 77 | 0.21 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|-------------------------------|---------|---|--------------------|----------------------|
| United States (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 125,000 | United Parcel Service Inc 3.125% 15/01/2021 | 127 | 0.35 |
| USD | 110,000 | Visa Inc 2.200% 14/12/2020 | 111 | 0.30 |
| USD | 75,000 | VMware Inc 2.300% 21/08/2020 | 75 | 0.21 |
| USD | 25,000 | VMware Inc 2.950% 21/08/2022 | 25 | 0.07 |
| USD | 110,000 | WEC Energy Group Inc 3.375% 15/06/2021 | 112 | 0.31 |
| USD | 50,000 | Weyerhaeuser Co 4.700% 15/03/2021 | 51 | 0.14 |
| USD | 75,000 | Xylem Inc 4.875% 01/10/2021 | 79 | 0.22 |
| Total United States | | | 22,377 | 61.45 |
| Total bonds | | | 34,224 | 93.99 |

| Currency | Amount Purchased | Currency | Amount Sold | Underlying Exposure (USD) | Maturity date | Unrealised gain/(loss) USD'000 | % of net asset value |
|--|------------------|----------|-------------|---------------------------|---------------|--------------------------------|----------------------|
| Financial derivative instruments | | | | | | | |
| Forward currency contracts^o | | | | | | | |
| EUR | 11,754,063 | USD | 12,860,186 | 13,113,427 | 04/11/2019 | 253 | 0.70 |
| GBP | 10,057 | USD | 12,976 | 13,014 | 04/11/2019 | - | 0.00 |
| USD | 146,164 | EUR | 133,741 | 149,208 | 04/11/2019 | (3) | (0.01) |
| Total unrealised gains on forward currency contracts | | | | | | 253 | 0.70 |
| Total unrealised losses on forward currency contracts | | | | | | (3) | (0.01) |
| Net unrealised gains on forward currency contracts | | | | | | 250 | 0.69 |
| Total financial derivative instruments | | | | | | 250 | 0.69 |

| | Fair Value USD'000 | % of net asset value |
|---|--------------------|----------------------|
| Total value of investments | 34,474 | 94.68 |
| Cash[†] | 1,674 | 4.60 |
| Other net assets | 264 | 0.72 |
| Net asset value attributable to redeemable participating shareholders at the end of the financial year | 36,412 | 100.00 |

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

^oThe counterparty for forward currency contracts is State Street Bank and Trust Company. All forward relate to the EUR Hedged (Acc) Class and GBP Hedged (Dist) Class.

[~]Investment in related party.

Fixed income securities are primarily classified by country of incorporation of the issuer for corporate fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the European Securities and Markets Authority ("ESMA") and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

| Analysis of total current assets gross of all liabilities | Fair value USD'000 | % of total current assets |
|--|--------------------|---------------------------|
| Transferable securities admitted to an official stock exchange listing | 33,776 | 92.74 |
| Transferable securities traded on another regulated market | 448 | 1.23 |
| Over-the-counter financial derivative instruments | 253 | 0.70 |
| Other assets | 1,943 | 5.33 |
| Total current assets | 36,420 | 100.00 |

ISHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES \$ FLOATING RATE BOND UCITS ETF

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-----------|--|-----------------------|----------------------------|
| Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2018: 96.58%) | | | | |
| Bonds (31 October 2018: 96.58%) | | | | |
| Australia (31 October 2018: 3.50%) | | | | |
| Corporate Bonds | | | | |
| USD | 2,900,000 | Australia & New Zealand Banking Group Ltd FRN 09/11/2020 | 2,904 | 0.11 |
| USD | 4,492,000 | Australia & New Zealand Banking Group Ltd FRN 17/05/2021 | 4,508 | 0.17 |
| USD | 6,382,000 | Australia & New Zealand Banking Group Ltd FRN 19/08/2020 | 6,401 | 0.24 |
| USD | 1,210,000 | Australia & New Zealand Banking Group Ltd FRN 19/05/2022 | 1,220 | 0.05 |
| USD | 1,650,000 | Australia & New Zealand Banking Group Ltd FRN 23/11/2021 | 1,670 | 0.06 |
| USD | 2,150,000 | Australia & New Zealand Banking Group Ltd FRN 01/06/2021 | 2,175 | 0.08 |
| USD | 801,000 | Commonwealth Bank of Australia FRN 18/09/2020 | 803 | 0.03 |
| USD | 2,289,000 | Commonwealth Bank of Australia FRN 10/03/2020 | 2,293 | 0.08 |
| USD | 5,227,000 | Commonwealth Bank of Australia FRN 16/03/2023 | 5,263 | 0.19 |
| USD | 2,939,000 | Commonwealth Bank of Australia FRN 18/09/2022 | 2,961 | 0.11 |
| USD | 653,000 | Commonwealth Bank of Australia FRN ¹ 10/03/2022 | 658 | 0.02 |
| USD | 350,000 | Commonwealth Bank of Australia FRN 07/11/2019 | 350 | 0.01 |
| USD | 6,625,000 | Commonwealth Bank of Australia FRN 06/09/2021 | 6,698 | 0.25 |
| USD | 2,034,000 | Commonwealth Bank of Australia FRN ¹ 04/06/2024 | 2,054 | 0.08 |
| USD | 4,875,000 | Macquarie Bank Ltd FRN 29/07/2020 | 4,909 | 0.18 |
| USD | 1,080,000 | Macquarie Group Ltd FRN 28/11/2023 | 1,085 | 0.04 |
| USD | 255,000 | Macquarie Group Ltd FRN 27/03/2024 | 259 | 0.01 |
| USD | 3,300,000 | National Australia Bank Ltd FRN 12/01/2021 | 3,307 | 0.12 |
| USD | 5,770,000 | National Australia Bank Ltd FRN ¹ 12/04/2023 | 5,791 | 0.21 |
| USD | 4,345,000 | National Australia Bank Ltd FRN 22/05/2020 | 4,357 | 0.16 |
| USD | 2,850,000 | National Australia Bank Ltd FRN 20/09/2021 | 2,866 | 0.11 |
| USD | 675,000 | National Australia Bank Ltd FRN 22/05/2022 | 681 | 0.03 |
| USD | 3,375,000 | National Australia Bank Ltd FRN 10/01/2022 | 3,415 | 0.13 |
| USD | 7,050,000 | National Australia Bank Ltd FRN 04/11/2021 | 7,108 | 0.26 |
| USD | 1,625,000 | National Australia Bank Ltd FRN 12/07/2021 | 1,646 | 0.06 |
| USD | 3,944,000 | Verizon Communications Inc FRN 11/01/2023 | 3,955 | 0.15 |
| USD | 4,225,000 | Verizon Communications Inc FRN 28/06/2022 | 4,263 | 0.16 |
| USD | 3,026,000 | Verizon Communications Inc FRN ¹ 15/05/2023 | 3,049 | 0.11 |
| USD | 1,903,000 | Verizon Communications Inc FRN 19/08/2021 | 1,924 | 0.07 |
| USD | 3,463,000 | Westpac Banking Corp FRN 25/01/2021 | 3,469 | 0.13 |
| USD | 5,711,000 | Westpac Banking Corp FRN 15/05/2020 | 5,718 | 0.21 |
| USD | 4,579,000 | Westpac Banking Corp FRN 06/03/2020 | 4,586 | 0.17 |
| USD | 5,776,000 | Westpac Banking Corp FRN 11/01/2022 | 5,840 | 0.22 |
| USD | 1,149,000 | Westpac Banking Corp FRN 26/02/2024 | 1,158 | 0.04 |
| | | Total Australia | 109,344 | 4.05 |
| Austria (31 October 2018: 0.01%) | | | | |
| Corporate Bonds | | | | |
| USD | 1,250,000 | Oesterreichische Kontrollbank AG FRN 04/11/2019 | 1,250 | 0.05 |
| | | Total Austria | 1,250 | 0.05 |
| British Virgin Islands (31 October 2018: 0.09%) | | | | |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|------------|--|-----------------------|----------------------------|
| Canada (31 October 2018: 5.98%) | | | | |
| Corporate Bonds | | | | |
| USD | 4,440,000 | Bank of Montreal FRN ¹ 13/07/2020 | 4,448 | 0.16 |
| USD | 1,350,000 | Bank of Montreal FRN 22/01/2021 | 1,354 | 0.05 |
| USD | 5,335,000 | Bank of Montreal FRN 13/04/2021 | 5,357 | 0.20 |
| USD | 8,784,000 | Bank of Montreal FRN 15/06/2020 | 8,805 | 0.33 |
| USD | 4,934,000 | Bank of Montreal FRN 26/03/2022 | 4,962 | 0.18 |
| USD | 304,000 | Bank of Montreal FRN 11/09/2022 | 306 | 0.01 |
| USD | 2,720,000 | Bank of Montreal FRN 27/08/2021 | 2,749 | 0.10 |
| USD | 4,492,000 | Bank of Nova Scotia FRN 08/01/2021 | 4,499 | 0.17 |
| USD | 58,000 | Bank of Nova Scotia FRN 25/01/2021 | 58 | 0.00 |
| USD | 4,860,000 | Bank of Nova Scotia FRN 14/07/2020 | 4,871 | 0.18 |
| USD | 4,777,000 | Bank of Nova Scotia FRN 20/04/2021 | 4,795 | 0.18 |
| USD | 5,403,000 | Bank of Nova Scotia FRN 07/03/2022 | 5,440 | 0.20 |
| USD | 2,488,000 | Bank of Nova Scotia FRN 05/12/2019 | 2,490 | 0.09 |
| USD | 876,000 | Bank of Nova Scotia FRN 19/09/2022 | 882 | 0.03 |
| USD | 4,192,000 | Canadian Imperial Bank of Commerce FRN 05/10/2020 | 4,201 | 0.16 |
| USD | 2,820,000 | Canadian Imperial Bank of Commerce FRN 02/02/2021 | 2,825 | 0.10 |
| USD | 2,676,000 | Canadian Imperial Bank of Commerce FRN ¹ 13/09/2023 | 2,687 | 0.10 |
| USD | 4,873,000 | Canadian Imperial Bank of Commerce FRN 16/06/2022 | 4,919 | 0.18 |
| USD | 250,000 | CPPIB Capital Inc FRN 27/12/2019 | 250 | 0.01 |
| USD | 5,386,000 | Enbridge Inc FRN ¹ 10/01/2020 | 5,389 | 0.20 |
| USD | 1,215,000 | Enbridge Inc FRN 15/06/2020 | 1,218 | 0.05 |
| USD | 3,405,000 | Federation des Caisses Desjardins du Quebec FRN 30/10/2020 | 3,410 | 0.13 |
| USD | 1,675,000 | National Bank of Canada FRN 17/01/2020 | 1,677 | 0.06 |
| USD | 5,775,000 | National Bank of Canada FRN 12/06/2020 | 5,789 | 0.21 |
| USD | 4,915,000 | Royal Bank of Canada FRN 26/10/2020 | 4,922 | 0.18 |
| USD | 2,906,000 | Royal Bank of Canada FRN 22/07/2020 | 2,911 | 0.11 |
| USD | 6,729,000 | Royal Bank of Canada FRN 30/04/2021 | 6,750 | 0.25 |
| USD | 298,000 | Royal Bank of Canada FRN 25/01/2021 | 299 | 0.01 |
| USD | 3,550,000 | Royal Bank of Canada FRN 29/04/2022 | 3,557 | 0.13 |
| USD | 3,403,000 | Royal Bank of Canada FRN 02/03/2020 | 3,407 | 0.13 |
| USD | 1,925,000 | Royal Bank of Canada FRN 06/03/2020 | 1,928 | 0.07 |
| USD | 3,140,000 | Royal Bank of Canada FRN 05/10/2023 | 3,152 | 0.12 |
| USD | 4,793,000 | Royal Bank of Canada FRN 01/02/2022 | 4,834 | 0.18 |
| USD | 1,904,000 | Toronto-Dominion Bank FRN 25/01/2021 | 1,905 | 0.07 |
| USD | 5,510,000 | Toronto-Dominion Bank FRN 17/09/2020 | 5,519 | 0.20 |
| USD | 3,400,000 | Toronto-Dominion Bank FRN 11/06/2020 | 3,405 | 0.13 |
| USD | 3,300,000 | Toronto-Dominion Bank FRN 01/12/2022 | 3,307 | 0.12 |
| USD | 4,024,000 | Toronto-Dominion Bank FRN 11/06/2021 | 4,039 | 0.15 |
| USD | 4,450,000 | Toronto-Dominion Bank FRN 19/07/2023 | 4,478 | 0.17 |
| USD | 1,750,000 | Toronto-Dominion Bank FRN 05/11/2019 | 1,750 | 0.06 |
| USD | 4,759,000 | Toronto-Dominion Bank FRN 07/04/2021 | 4,814 | 0.18 |
| USD | 768,000 | TransCanada PipeLines Ltd FRN 15/11/2019 | 768 | 0.03 |
| Government Bonds | | | | |
| USD | 1,000,000 | CPPIB Capital Inc FRN 16/10/2020 | 1,000 | 0.04 |
| USD | 2,445,000 | Verizon Communications Inc FRN 23/11/2020 | 2,448 | 0.09 |
| USD | 11,165,000 | Verizon Communications Inc FRN 21/09/2020 | 11,177 | 0.41 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ FLOATING RATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|------------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 96.58%) (cont) | | | | |
| Canada (31 October 2018: 5.98%) (cont) | | | | |
| Government Bonds (cont) | | | | |
| USD | 1,250,000 | Verizon Communications Inc FRN 02/03/2020 | 1,251 | 0.05 |
| | | Total Canada | 161,002 | 5.96 |
| Cayman Islands (31 October 2018: 0.17%) | | | | |
| Corporate Bonds | | | | |
| USD | 4,860,000 | Tencent Holdings Ltd FRN [^] 19/01/2023 | 4,832 | 0.18 |
| USD | 2,000,000 | Tencent Holdings Ltd FRN 11/04/2024 | 2,003 | 0.07 |
| | | Total Cayman Islands | 6,835 | 0.25 |
| Denmark (31 October 2018: 0.11%) | | | | |
| Corporate Bonds | | | | |
| USD | 1,200,000 | Danske Bank A/S FRN 02/03/2020 | 1,200 | 0.04 |
| USD | 2,050,000 | Danske Bank A/S FRN 12/09/2023 | 2,032 | 0.08 |
| | | Total Denmark | 3,232 | 0.12 |
| Finland (31 October 2018: 0.56%) | | | | |
| Corporate Bonds | | | | |
| USD | 5,780,000 | Nordea Bank Abp FRN 29/05/2020 | 5,793 | 0.21 |
| Government Bonds | | | | |
| USD | 6,800,000 | Verizon Communications Inc FRN 17/02/2021 | 6,801 | 0.25 |
| USD | 2,525,000 | Verizon Communications Inc FRN [^] 07/02/2020 | 2,526 | 0.10 |
| | | Total Finland | 15,120 | 0.56 |
| France (31 October 2018: 1.02%) | | | | |
| Corporate Bonds | | | | |
| USD | 1,775,000 | Banque Federative du Credit Mutuel SA FRN 20/07/2022 | 1,782 | 0.06 |
| USD | 3,945,000 | Banque Federative du Credit Mutuel SA FRN 20/07/2023 | 3,983 | 0.15 |
| USD | 705,000 | BPCE SA FRN 31/05/2022 | 709 | 0.03 |
| USD | 5,865,000 | BPCE SA FRN 22/05/2022 | 5,937 | 0.22 |
| USD | 4,625,000 | BPCE SA FRN 12/09/2023 | 4,681 | 0.17 |
| USD | 7,750,000 | Credit Agricole SA FRN 24/04/2023 | 7,798 | 0.29 |
| USD | 1,325,000 | Credit Agricole SA FRN 10/06/2020 | 1,332 | 0.05 |
| USD | 1,550,000 | Credit Agricole SA FRN 01/07/2021 | 1,572 | 0.06 |
| USD | 1,300,000 | Credit Agricole SA FRN 10/01/2022 | 1,321 | 0.05 |
| | | Total France | 29,115 | 1.08 |
| Germany (31 October 2018: 1.58%) | | | | |
| Corporate Bonds | | | | |
| USD | 4,427,000 | Deutsche Bank AG FRN 22/01/2021 | 4,403 | 0.16 |
| USD | 5,777,000 | Deutsche Bank AG FRN 13/07/2020 | 5,765 | 0.21 |
| USD | 4,815,000 | Deutsche Bank AG FRN 16/11/2022 | 4,696 | 0.18 |
| USD | 1,310,000 | Deutsche Bank AG FRN 27/02/2023 | 1,271 | 0.05 |
| USD | 2,130,000 | Deutsche Bank AG FRN 04/02/2021 | 2,125 | 0.08 |
| USD | 460,000 | Landwirtschaftliche Rentenbank FRN 03/06/2021 | 462 | 0.02 |
| USD | 11,385,000 | Landwirtschaftliche Rentenbank FRN 19/02/2021 | 11,433 | 0.42 |
| | | Total Germany | 30,155 | 1.12 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|--|-----------------------|----------------------------|
| Guernsey (31 October 2018: 0.19%) | | | | |
| Corporate Bonds | | | | |
| USD | 7,389,000 | Credit Suisse Group Funding Guernsey Ltd FRN 16/04/2021 | 7,584 | 0.28 |
| | | Total Guernsey | 7,584 | 0.28 |
| Hong Kong (31 October 2018: 0.13%) | | | | |
| Corporate Bonds | | | | |
| USD | 1,950,000 | AIA Group Ltd FRN [^] 20/09/2021 | 1,952 | 0.07 |
| | | Total Hong Kong | 1,952 | 0.07 |
| Italy (31 October 2018: Nil) | | | | |
| Corporate Bonds | | | | |
| USD | 6,185,000 | UniCredit SpA FRN 14/01/2022 | 6,498 | 0.24 |
| | | Total Italy | 6,498 | 0.24 |
| Ivory Coast (31 October 2018: 0.17%) | | | | |
| Japan (31 October 2018: 5.10%) | | | | |
| Corporate Bonds | | | | |
| USD | 1,366,000 | Mitsubishi UFJ Financial Group Inc FRN [^] 26/07/2021 | 1,370 | 0.05 |
| USD | 6,377,000 | Mitsubishi UFJ Financial Group Inc FRN 25/07/2022 | 6,404 | 0.24 |
| USD | 12,405,000 | Mitsubishi UFJ Financial Group Inc FRN 26/07/2023 | 12,469 | 0.46 |
| USD | 1,250,000 | Mitsubishi UFJ Financial Group Inc FRN 07/03/2022 | 1,253 | 0.05 |
| USD | 4,492,000 | Mitsubishi UFJ Financial Group Inc FRN 02/03/2023 | 4,500 | 0.17 |
| USD | 2,403,000 | Mitsubishi UFJ Financial Group Inc FRN 22/02/2022 | 2,423 | 0.09 |
| USD | 5,085,000 | Mitsubishi UFJ Financial Group Inc FRN 13/09/2021 | 5,141 | 0.19 |
| USD | 2,975,000 | Mitsubishi UFJ Financial Group Inc FRN 01/03/2021 | 3,035 | 0.11 |
| USD | 1,000,000 | Mizuho Financial Group Inc FRN 16/07/2023 | 1,003 | 0.04 |
| USD | 6,850,000 | Mizuho Financial Group Inc FRN 05/03/2023 | 6,867 | 0.25 |
| USD | 3,750,000 | Mizuho Financial Group Inc FRN 13/09/2023 | 3,763 | 0.14 |
| USD | 8,013,000 | Mizuho Financial Group Inc FRN 11/09/2022 | 8,073 | 0.30 |
| USD | 6,507,000 | Mizuho Financial Group Inc FRN 28/02/2022 | 6,555 | 0.24 |
| USD | 250,000 | Mizuho Financial Group Inc FRN 11/09/2024 | 252 | 0.01 |
| USD | 7,372,000 | Mizuho Financial Group Inc FRN 13/09/2021 | 7,460 | 0.28 |
| USD | 400,000 | Mizuho Financial Group Inc FRN [^] 12/04/2021 | 406 | 0.02 |
| USD | 7,538,000 | Sumitomo Mitsui Banking Corp FRN 17/01/2020 | 7,545 | 0.28 |
| USD | 1,705,000 | Sumitomo Mitsui Banking Corp FRN 16/10/2020 | 1,708 | 0.06 |
| USD | 4,615,000 | Sumitomo Mitsui Financial Group Inc FRN 17/01/2023 | 4,624 | 0.17 |
| USD | 4,891,000 | Sumitomo Mitsui Financial Group Inc FRN 18/10/2022 | 4,905 | 0.18 |
| USD | 3,787,000 | Sumitomo Mitsui Financial Group Inc FRN 12/07/2022 | 3,804 | 0.14 |
| USD | 2,244,000 | Sumitomo Mitsui Financial Group Inc FRN 16/10/2023 | 2,252 | 0.08 |
| USD | 2,064,000 | Sumitomo Mitsui Financial Group Inc FRN 19/07/2023 | 2,076 | 0.08 |
| USD | 3,031,000 | Sumitomo Mitsui Financial Group Inc FRN 19/10/2021 | 3,070 | 0.11 |
| USD | 2,336,000 | Sumitomo Mitsui Financial Group Inc FRN 14/07/2021 | 2,362 | 0.09 |
| USD | 3,290,000 | Sumitomo Mitsui Financial Group Inc FRN 09/03/2021 | 3,345 | 0.12 |
| Government Bonds | | | | |
| USD | 10,700,000 | Verizon Communications Inc FRN 21/07/2020 | 10,725 | 0.40 |
| USD | 5,200,000 | Verizon Communications Inc FRN [^] 01/06/2020 | 5,212 | 0.19 |
| USD | 1,200,000 | Verizon Communications Inc FRN 24/02/2020 | 1,202 | 0.04 |
| | | Total Japan | 123,804 | 4.58 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ FLOATING RATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 96.58%) (cont) | | | | |
| Luxembourg (31 October 2018: 0.22%) | | | | |
| Corporate Bonds | | | | |
| USD | 5,155,000 | Allergan Funding SCS FRN 12/03/2020 | 5,174 | 0.19 |
| USD | 1,502,000 | Tyco Electronics Group SA FRN 05/06/2020 | 1,504 | 0.06 |
| Total Luxembourg | | | 6,678 | 0.25 |
| Mexico (31 October 2018: 0.45%) | | | | |
| Corporate Bonds | | | | |
| USD | 3,736,000 | Petroleos Mexicanos FRN 11/03/2022 | 3,897 | 0.14 |
| Total Mexico | | | 3,897 | 0.14 |
| Netherlands (31 October 2018: 3.10%) | | | | |
| Corporate Bonds | | | | |
| USD | 4,870,000 | ABN AMRO Bank NV FRN 19/01/2021 | 4,878 | 0.18 |
| USD | 6,240,000 | ABN AMRO Bank NV FRN 27/08/2021 | 6,267 | 0.23 |
| USD | 2,250,000 | BMW Finance NV FRN 12/08/2022 | 2,263 | 0.08 |
| USD | 4,500,000 | BNG Bank NV FRN [^] 14/07/2020 | 4,503 | 0.17 |
| USD | 3,450,000 | BNG Bank NV FRN 11/03/2022 | 3,451 | 0.13 |
| USD | 3,811,000 | Cooperatieve Rabobank UA FRN [^] 26/04/2021 | 3,823 | 0.14 |
| USD | 6,465,000 | Cooperatieve Rabobank UA FRN 10/01/2023 | 6,445 | 0.24 |
| USD | 1,890,000 | Cooperatieve Rabobank UA FRN [^] 10/01/2022 | 1,908 | 0.07 |
| USD | 300,000 | Deutsche Telekom International Finance BV FRN 17/01/2020 | 300 | 0.01 |
| USD | 2,525,000 | ING Groep NV FRN [^] 02/10/2023 | 2,543 | 0.10 |
| USD | 7,677,000 | ING Groep NV FRN 29/03/2022 | 7,773 | 0.29 |
| USD | 2,705,000 | Nederlandse Waterschapsbank NV FRN [^] 24/02/2020 | 2,706 | 0.10 |
| USD | 5,140,000 | Shell International Finance BV FRN 13/11/2023 | 5,142 | 0.19 |
| USD | 5,757,000 | Shell International Finance BV FRN 11/05/2020 | 5,771 | 0.21 |
| USD | 3,620,000 | Siemens Financieringsmaatschappij NV FRN 16/03/2020 | 3,624 | 0.14 |
| USD | 6,245,000 | Siemens Financieringsmaatschappij NV FRN 16/03/2022 | 6,271 | 0.23 |
| Total Netherlands | | | 67,668 | 2.51 |
| New Zealand (31 October 2018: 0.06%) | | | | |
| Corporate Bonds | | | | |
| USD | 5,169,000 | ASB Bank Ltd FRN [^] 14/06/2023 | 5,222 | 0.19 |
| Total New Zealand | | | 5,222 | 0.19 |
| Norway (31 October 2018: 0.88%) | | | | |
| Corporate Bonds | | | | |
| USD | 2,348,000 | DNB Bank ASA FRN 02/10/2020 | 2,352 | 0.09 |
| Government Bonds | | | | |
| USD | 8,000,000 | Verizon Communications Inc FRN [^] 12/03/2021 | 8,002 | 0.29 |
| USD | 7,220,000 | Verizon Communications Inc FRN 17/03/2020 | 7,224 | 0.27 |
| USD | 12,370,000 | Verizon Communications Inc FRN 08/09/2021 | 12,381 | 0.46 |
| USD | 3,950,000 | Verizon Communications Inc FRN 16/06/2020 | 3,958 | 0.15 |
| Total Norway | | | 33,917 | 1.26 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|------------|---|-----------------------|----------------------------|
| People's Republic of China (31 October 2018: 0.18%) | | | | |
| Corporate Bonds | | | | |
| USD | 5,025,000 | Industrial & Commercial Bank of China Ltd FRN 08/11/2020 | 5,032 | 0.19 |
| Total People's Republic of China | | | 5,032 | 0.19 |
| Philippines (31 October 2018: 2.00%) | | | | |
| Republic of South Korea (31 October 2018: 0.92%) | | | | |
| Corporate Bonds | | | | |
| USD | 1,500,000 | Korea Development Bank FRN 27/02/2020 | 1,501 | 0.06 |
| USD | 1,150,000 | Woori Bank FRN 21/05/2024 | 1,154 | 0.04 |
| Government Bonds | | | | |
| USD | 3,200,000 | Export-Import Bank of Korea FRN 25/06/2022 | 3,208 | 0.12 |
| USD | 2,000,000 | Industrial Bank of Korea FRN 23/10/2022 | 2,002 | 0.07 |
| USD | 5,800,000 | Korea Development Bank FRN 01/10/2022 | 5,809 | 0.21 |
| USD | 200,000 | Verizon Communications Inc FRN 20/04/2020 | 200 | 0.01 |
| USD | 400,000 | Verizon Communications Inc FRN 12/03/2021 | 401 | 0.01 |
| USD | 4,457,000 | Verizon Communications Inc FRN 01/06/2021 | 4,469 | 0.17 |
| USD | 850,000 | Verizon Communications Inc FRN 06/07/2022 | 857 | 0.03 |
| USD | 2,599,000 | Verizon Communications Inc FRN 25/01/2022 | 2,625 | 0.10 |
| USD | 825,000 | Verizon Communications Inc FRN 27/02/2022 | 830 | 0.03 |
| USD | 1,800,000 | Verizon Communications Inc FRN [^] 19/09/2020 | 1,805 | 0.07 |
| USD | 3,670,000 | Verizon Communications Inc FRN 02/08/2021 | 3,683 | 0.14 |
| USD | 5,600,000 | Verizon Communications Inc FRN 01/06/2023 | 5,658 | 0.21 |
| USD | 4,875,000 | Verizon Communications Inc FRN 01/11/2022 | 4,943 | 0.18 |
| Total Republic of South Korea | | | 39,145 | 1.45 |
| Singapore (31 October 2018: 0.20%) | | | | |
| Corporate Bonds | | | | |
| USD | 3,000,000 | BOC Aviation Ltd FRN 26/09/2023 | 3,018 | 0.11 |
| USD | 1,450,000 | DBS Group Holdings Ltd FRN [^] 25/07/2022 | 1,455 | 0.05 |
| USD | 1,545,000 | DBS Group Holdings Ltd FRN 08/06/2020 | 1,547 | 0.06 |
| USD | 550,000 | United Overseas Bank Ltd FRN 23/04/2021 | 551 | 0.02 |
| Total Singapore | | | 6,571 | 0.24 |
| Spain (31 October 2018: 0.45%) | | | | |
| Corporate Bonds | | | | |
| USD | 4,000,000 | Banco Santander SA FRN 12/04/2023 | 4,016 | 0.15 |
| USD | 4,200,000 | Banco Santander SA FRN 23/02/2023 | 4,221 | 0.16 |
| USD | 2,755,000 | Banco Santander SA FRN 11/04/2022 | 2,802 | 0.10 |
| Total Spain | | | 11,039 | 0.41 |
| Supranational (31 October 2018: Nil) | | | | |
| Corporate Bonds | | | | |
| USD | 8,505,000 | African Development Bank FRN 15/06/2020 | 8,517 | 0.32 |
| USD | 9,420,000 | Asian Development Bank FRN 15/12/2021 | 9,420 | 0.35 |
| USD | 4,375,000 | Asian Development Bank FRN 16/03/2021 | 4,378 | 0.16 |
| USD | 23,675,000 | Asian Development Bank FRN 16/06/2021 | 23,739 | 0.88 |
| USD | 6,235,000 | Asian Development Bank FRN 26/02/2020 | 6,242 | 0.23 |
| USD | 50,000 | European Bank for Reconstruction & Development FRN 19/11/2020 | 50 | 0.00 |
| USD | 2,400,000 | European Bank for Reconstruction & Development FRN 23/03/2020 | 2,401 | 0.09 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ FLOATING RATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|------------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 96.58%) (cont) | | | | |
| Supranational (31 October 2018: Nil) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 7,710,000 | European Bank for Reconstruction & Development FRN 11/05/2022 | 7,706 | 0.29 |
| USD | 2,525,000 | European Investment Bank FRN 27/01/2020 | 2,526 | 0.09 |
| USD | 1,605,000 | European Investment Bank FRN 19/01/2023 | 1,607 | 0.06 |
| USD | 485,000 | European Investment Bank FRN 24/03/2021 | 486 | 0.02 |
| USD | 12,210,000 | Inter-American Development Bank FRN 25/10/2021 | 12,192 | 0.45 |
| USD | 27,070,000 | Inter-American Development Bank FRN 09/10/2020 | 27,057 | 1.00 |
| USD | 2,395,000 | Inter-American Development Bank FRN 15/01/2022 | 2,392 | 0.09 |
| USD | 5,570,000 | Inter-American Development Bank FRN 15/07/2020 | 5,571 | 0.21 |
| USD | 23,870,000 | Inter-American Development Bank FRN 15/07/2022 | 23,881 | 0.88 |
| USD | 500,000 | Inter-American Development Bank FRN 15/03/2022 | 500 | 0.02 |
| USD | 6,346,000 | Inter-American Development Bank FRN 15/07/2021 | 6,364 | 0.24 |
| USD | 1,650,000 | Inter-American Development Bank FRN [^] 15/10/2020 | 1,653 | 0.06 |
| USD | 1,300,000 | Inter-American Development Bank FRN 15/04/2020 | 1,302 | 0.05 |
| USD | 8,620,000 | International Bank for Reconstruction & Development FRN 13/10/2020 | 8,629 | 0.32 |
| USD | 4,975,000 | International Bank for Reconstruction & Development FRN 11/02/2021 | 4,991 | 0.18 |
| USD | 12,515,000 | International Finance Corp FRN 15/12/2020 | 12,517 | 0.46 |
| USD | 14,647,000 | International Finance Corp FRN 15/12/2022 | 14,660 | 0.54 |
| USD | 6,236,000 | International Finance Corp FRN 15/12/2021 | 6,258 | 0.23 |
| Total Supranational | | | 195,039 | 7.22 |
| Sweden (31 October 2018: 1.31%) | | | | |
| Corporate Bonds | | | | |
| USD | 5,518,000 | Skandinaviska Enskilda Banken AB FRN 17/05/2021 | 5,537 | 0.20 |
| USD | 1,600,000 | Svensk Exportkredit AB FRN 14/12/2020 | 1,600 | 0.06 |
| USD | 4,190,000 | Svenska Handelsbanken AB FRN 08/09/2020 | 4,199 | 0.16 |
| USD | 6,734,000 | Svenska Handelsbanken AB FRN 24/05/2021 | 6,759 | 0.25 |
| USD | 805,000 | Swedbank AB FRN 14/03/2022 | 804 | 0.03 |
| Total Sweden | | | 18,899 | 0.70 |
| Switzerland (31 October 2018: 1.74%) | | | | |
| Corporate Bonds | | | | |
| USD | 1,250,000 | Credit Suisse Group AG FRN 14/12/2023 | 1,260 | 0.05 |
| USD | 1,982,000 | Credit Suisse Group AG FRN 12/06/2024 | 2,002 | 0.07 |
| USD | 5,535,000 | UBS AG FRN 01/12/2020 | 5,551 | 0.21 |
| USD | 9,910,000 | UBS AG FRN 08/06/2020 | 9,936 | 0.37 |
| USD | 8,235,000 | UBS Group Funding Switzerland AG FRN 15/08/2023 | 8,282 | 0.31 |
| USD | 6,275,000 | UBS Group Funding Switzerland AG FRN 23/05/2023 | 6,352 | 0.24 |
| USD | 900,000 | UBS Group Funding Switzerland AG FRN 24/09/2020 | 910 | 0.03 |
| USD | 1,150,000 | UBS Group Funding Switzerland AG FRN 14/04/2021 | 1,173 | 0.04 |
| USD | 1,950,000 | UBS Group Funding Switzerland AG FRN 01/02/2022 | 1,994 | 0.07 |
| Total Switzerland | | | 37,460 | 1.39 |
| United Kingdom (31 October 2018: 4.86%) | | | | |
| Corporate Bonds | | | | |
| USD | 2,650,000 | AstraZeneca Plc FRN 17/08/2023 | 2,654 | 0.10 |
| USD | 8,745,000 | Barclays Bank Plc FRN [^] 11/01/2021 | 8,739 | 0.32 |
| USD | 1,350,000 | Barclays Bank Plc FRN 07/08/2020 | 1,353 | 0.05 |
| USD | 5,740,000 | Barclays Plc FRN 16/05/2024 | 5,781 | 0.21 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|---|-----------------------|----------------------------|
| United Kingdom (31 October 2018: 4.86%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 1,600,000 | Barclays Plc FRN 15/02/2023 | 1,612 | 0.06 |
| USD | 5,757,000 | Barclays Plc FRN 10/01/2023 | 5,823 | 0.22 |
| USD | 9,263,000 | Barclays Plc FRN 10/08/2021 | 9,461 | 0.35 |
| USD | 805,000 | BP Capital Markets Plc FRN 24/11/2020 | 806 | 0.03 |
| USD | 4,500,000 | Diageo Capital Plc FRN 18/05/2020 | 4,503 | 0.17 |
| USD | 1,975,000 | European Bank for Reconstruction & Development FRN 10/01/2020 | 1,976 | 0.07 |
| USD | 6,320,000 | GlaxoSmithKline Capital Plc FRN 14/05/2021 | 6,333 | 0.24 |
| USD | 18,390,000 | HSBC Holdings Plc FRN 18/05/2021 | 18,410 | 0.68 |
| USD | 8,200,000 | HSBC Holdings Plc FRN 11/09/2021 | 8,214 | 0.30 |
| USD | 10,900,000 | HSBC Holdings Plc FRN 18/05/2024 | 10,980 | 0.41 |
| USD | 7,342,000 | HSBC Holdings Plc FRN 05/01/2022 | 7,494 | 0.28 |
| USD | 3,576,000 | HSBC Holdings Plc FRN 25/05/2021 | 3,642 | 0.14 |
| USD | 6,664,000 | HSBC Holdings Plc FRN 08/03/2021 | 6,823 | 0.25 |
| USD | 8,790,000 | Lloyds Bank Plc FRN 07/05/2021 | 8,803 | 0.33 |
| USD | 100,000 | Lloyds Banking Group Plc FRN 21/06/2021 | 101 | 0.00 |
| USD | 1,950,000 | Natwest Markets Plc FRN 29/09/2022 | 1,977 | 0.07 |
| USD | 1,377,000 | Reckitt Benckiser Treasury Services Plc FRN 24/06/2022 | 1,379 | 0.05 |
| USD | 9,381,000 | Royal Bank of Scotland Group Plc FRN 15/05/2023 | 9,460 | 0.35 |
| USD | 4,015,000 | Royal Bank of Scotland Group Plc FRN 25/06/2024 | 4,059 | 0.15 |
| USD | 4,925,000 | Santander UK Plc FRN 03/11/2020 | 4,907 | 0.18 |
| USD | 5,153,000 | Santander UK Plc FRN 01/06/2021 | 5,160 | 0.19 |
| USD | 2,660,000 | Santander UK Plc FRN [^] 15/11/2021 | 2,663 | 0.10 |
| USD | 2,000,000 | Standard Chartered Plc FRN [^] 20/01/2023 | 2,010 | 0.08 |
| USD | 4,000,000 | Standard Chartered Plc FRN 10/09/2022 | 4,029 | 0.15 |
| USD | 6,216,000 | Verizon Communications Inc FRN 16/01/2024 | 6,279 | 0.23 |
| Total United Kingdom | | | 155,431 | 5.76 |
| United States (31 October 2018: 61.60%) | | | | |
| Corporate Bonds | | | | |
| USD | 850,000 | 3M Co FRN 14/02/2024 | 846 | 0.03 |
| USD | 250,000 | Air Lease Corp FRN 03/06/2021 | 251 | 0.01 |
| USD | 5,260,000 | American Express Co FRN 30/10/2020 | 5,267 | 0.20 |
| USD | 8,543,000 | American Express Co FRN 17/05/2021 | 8,570 | 0.32 |
| USD | 4,950,000 | American Express Co FRN 20/05/2022 | 4,968 | 0.18 |
| USD | 2,820,000 | American Express Co FRN 27/02/2023 | 2,830 | 0.10 |
| USD | 1,203,000 | American Express Co FRN 01/08/2022 | 1,210 | 0.04 |
| USD | 1,858,000 | American Express Co FRN 05/11/2021 | 1,868 | 0.07 |
| USD | 3,625,000 | American Express Co FRN 03/08/2023 | 3,641 | 0.13 |
| USD | 5,737,000 | American Express Credit Corp FRN 03/03/2020 | 5,743 | 0.21 |
| USD | 658,000 | American Express Credit Corp FRN 03/03/2022 | 662 | 0.02 |
| USD | 958,000 | American Express Credit Corp FRN 26/05/2020 | 961 | 0.04 |
| USD | 1,601,000 | American Express Credit Corp FRN 14/09/2020 | 1,612 | 0.06 |
| USD | 5,200,000 | American Honda Finance Corp FRN 20/07/2020 | 5,207 | 0.19 |
| USD | 200,000 | American Honda Finance Corp FRN 19/10/2020 | 200 | 0.01 |
| USD | 500,000 | American Honda Finance Corp FRN 13/11/2019 | 500 | 0.02 |
| USD | 300,000 | American Honda Finance Corp FRN 22/05/2020 | 300 | 0.01 |
| USD | 1,500,000 | American Honda Finance Corp FRN 15/02/2022 | 1,504 | 0.06 |
| USD | 4,665,000 | American Honda Finance Corp FRN 16/06/2020 | 4,671 | 0.17 |
| USD | 3,750,000 | American Honda Finance Corp FRN 12/02/2021 | 3,750 | 0.14 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ FLOATING RATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 96.58%) (cont) | | | | |
| United States (31 October 2018: 61.60%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 1,380,000 | American Honda Finance Corp FRN 10/12/2021 | 1,381 | 0.05 |
| USD | 2,295,000 | American Honda Finance Corp FRN 11/06/2021 | 2,300 | 0.09 |
| USD | 540,000 | American Honda Finance Corp FRN 08/01/2021 | 542 | 0.02 |
| USD | 5,750,000 | American Honda Finance Corp FRN 14/02/2020 | 5,756 | 0.21 |
| USD | 6,590,000 | American Honda Finance Corp FRN 05/11/2021 | 6,597 | 0.24 |
| USD | 275,000 | American Honda Finance Corp FRN 16/11/2022 | 275 | 0.01 |
| USD | 1,750,000 | American Honda Finance Corp FRN 27/06/2022 | 1,757 | 0.07 |
| USD | 3,620,000 | Amgen Inc FRN 11/05/2020 | 3,625 | 0.13 |
| USD | 2,785,000 | Apple Inc FRN 11/05/2020 | 2,785 | 0.10 |
| USD | 5,815,000 | Apple Inc FRN 07/02/2020 | 5,818 | 0.22 |
| USD | 550,000 | Apple Inc FRN 07/02/2020 | 550 | 0.02 |
| USD | 2,014,000 | Apple Inc FRN 06/05/2020 | 2,017 | 0.07 |
| USD | 4,184,000 | Apple Inc FRN 11/05/2022 | 4,203 | 0.16 |
| USD | 6,411,000 | Apple Inc FRN 09/02/2022 | 6,461 | 0.24 |
| USD | 3,362,000 | Apple Inc FRN 23/02/2021 | 3,407 | 0.13 |
| USD | 8,161,000 | AT&T Inc FRN 15/01/2020 | 8,172 | 0.30 |
| USD | 5,873,000 | AT&T Inc FRN 01/06/2021 | 5,907 | 0.22 |
| USD | 16,465,000 | AT&T Inc FRN 15/07/2021 | 16,631 | 0.62 |
| USD | 5,523,000 | AT&T Inc FRN 30/06/2020 | 5,551 | 0.21 |
| USD | 20,263,000 | AT&T Inc FRN 12/06/2024 | 20,608 | 0.76 |
| USD | 2,325,000 | Athene Global Funding FRN 20/04/2020 | 2,334 | 0.09 |
| USD | 3,199,000 | Athene Global Funding FRN [^] 01/07/2022 | 3,236 | 0.12 |
| USD | 795,000 | AvalonBay Communities Inc FRN 15/01/2021 | 795 | 0.03 |
| USD | 2,025,000 | Aviation Capital Group LLC FRN 30/07/2021 | 2,020 | 0.07 |
| USD | 130,000 | Aviation Capital Group LLC FRN 01/06/2021 | 130 | 0.00 |
| USD | 1,665,000 | Bank of America Corp FRN [^] 23/01/2022 | 1,666 | 0.06 |
| USD | 5,670,000 | Bank of America Corp FRN 21/07/2021 | 5,686 | 0.21 |
| USD | 5,135,000 | Bank of America Corp FRN 01/10/2021 | 5,153 | 0.19 |
| USD | 6,498,000 | Bank of America Corp FRN 25/06/2022 | 6,522 | 0.24 |
| USD | 3,055,000 | Bank of America Corp FRN 23/07/2024 | 3,083 | 0.11 |
| USD | 10,232,000 | Bank of America Corp FRN 05/03/2024 | 10,277 | 0.38 |
| USD | 9,923,000 | Bank of America Corp FRN 24/04/2023 | 10,028 | 0.37 |
| USD | 4,589,000 | Bank of America Corp FRN 20/01/2023 | 4,642 | 0.17 |
| USD | 2,850,000 | Bank of America Corp FRN 21/10/2022 | 2,889 | 0.11 |
| USD | 4,205,000 | Bank of America Corp FRN 19/04/2021 | 4,275 | 0.16 |
| USD | 1,700,000 | Bank of America NA FRN 26/07/2021 | 1,701 | 0.06 |
| USD | 10,619,000 | Bank of America NA FRN 24/05/2021 | 10,629 | 0.39 |
| USD | 4,745,000 | Bank of New York Mellon Corp FRN 30/10/2023 | 4,828 | 0.18 |
| USD | 3,295,000 | Bank of New York Mellon Corp FRN 17/08/2020 | 3,313 | 0.12 |
| USD | 7,700,000 | Bank of New York Mellon FRN 04/06/2021 | 7,709 | 0.29 |
| USD | 4,811,000 | Bank of New York Mellon FRN 04/12/2020 | 4,811 | 0.18 |
| USD | 2,462,000 | BAT Capital Corp FRN 14/08/2020 | 2,467 | 0.09 |
| USD | 4,077,000 | BAT Capital Corp FRN 15/08/2022 | 4,095 | 0.15 |
| USD | 6,414,000 | Bayer US Finance II LLC FRN 25/06/2021 | 6,430 | 0.24 |
| USD | 4,066,000 | Bayer US Finance II LLC FRN 15/12/2023 | 4,079 | 0.15 |
| USD | 1,580,000 | BB&T Corp FRN 01/02/2021 | 1,579 | 0.06 |
| USD | 6,888,000 | BB&T Corp FRN 15/06/2020 | 6,907 | 0.26 |
| USD | 115,000 | BB&T Corp FRN 01/04/2022 | 116 | 0.00 |
| USD | 4,626,000 | Becton Dickinson and Co FRN [^] 29/12/2020 | 4,628 | 0.17 |
| USD | 3,086,000 | Becton Dickinson and Co FRN 06/06/2022 | 3,102 | 0.11 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-----------|--|-----------------------|----------------------------|
| United States (31 October 2018: 61.60%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 3,260,000 | Berkshire Hathaway Finance Corp FRN 10/01/2020 | 3,262 | 0.12 |
| USD | 2,595,000 | BMW US Capital LLC FRN 12/04/2021 | 2,599 | 0.10 |
| USD | 3,275,000 | BMW US Capital LLC FRN 14/04/2022 | 3,277 | 0.12 |
| USD | 1,975,000 | BMW US Capital LLC FRN 14/08/2020 | 1,979 | 0.07 |
| USD | 5,928,000 | BMW US Capital LLC FRN 13/08/2021 | 5,939 | 0.22 |
| USD | 2,020,000 | Branch Banking & Trust Co FRN 01/06/2020 | 2,018 | 0.07 |
| USD | 3,300,000 | Branch Banking & Trust Co FRN 15/01/2020 | 3,301 | 0.12 |
| USD | 1,550,000 | Bristol-Myers Squibb Co FRN 16/11/2020 | 1,552 | 0.06 |
| USD | 3,650,000 | Bristol-Myers Squibb Co FRN 16/05/2022 | 3,653 | 0.14 |
| USD | 4,261,000 | Campbell Soup Co FRN 16/03/2020 | 4,264 | 0.16 |
| USD | 3,500,000 | Campbell Soup Co FRN 15/03/2021 | 3,505 | 0.13 |
| USD | 1,250,000 | Capital One Financial Corp FRN 30/10/2020 | 1,252 | 0.05 |
| USD | 6,348,000 | Capital One Financial Corp FRN 30/01/2023 | 6,337 | 0.23 |
| USD | 2,949,000 | Capital One Financial Corp FRN 12/05/2020 | 2,957 | 0.11 |
| USD | 1,325,000 | Capital One Financial Corp FRN 09/03/2022 | 1,337 | 0.05 |
| USD | 750,000 | Capital One NA FRN 08/08/2022 | 753 | 0.03 |
| USD | 4,355,000 | Capital One NA FRN 30/01/2023 | 4,389 | 0.16 |
| USD | 2,596,000 | Cardinal Health Inc FRN 15/06/2022 | 2,603 | 0.10 |
| USD | 3,250,000 | Caterpillar Financial Services Corp FRN 29/11/2019 | 3,251 | 0.12 |
| USD | 3,915,000 | Caterpillar Financial Services Corp FRN 15/05/2020 | 3,917 | 0.15 |
| USD | 1,615,000 | Caterpillar Financial Services Corp FRN 15/03/2021 | 1,616 | 0.06 |
| USD | 2,025,000 | Caterpillar Financial Services Corp FRN 26/08/2020 | 2,027 | 0.08 |
| USD | 1,475,000 | Caterpillar Financial Services Corp FRN [^] 07/09/2021 | 1,475 | 0.05 |
| USD | 850,000 | Caterpillar Financial Services Corp FRN 08/03/2021 | 851 | 0.03 |
| USD | 6,240,000 | Caterpillar Financial Services Corp FRN 04/09/2020 | 6,247 | 0.23 |
| USD | 25,000 | Caterpillar Financial Services Corp FRN 07/12/2020 | 25 | 0.00 |
| USD | 5,350,000 | Caterpillar Financial Services Corp FRN 17/05/2021 | 5,360 | 0.20 |
| USD | 5,447,000 | Caterpillar Financial Services Corp FRN 10/01/2020 | 5,453 | 0.20 |
| USD | 3,782,000 | Charles Schwab Corp FRN 21/05/2021 | 3,785 | 0.14 |
| USD | 3,036,000 | Charter Communications Operating LLC / Charter Communications Operating Capital FRN 01/02/2024 | 3,122 | 0.12 |
| USD | 1,495,000 | Chevron Corp FRN 03/03/2020 | 1,496 | 0.06 |
| USD | 650,000 | Chevron Corp FRN 15/11/2019 | 650 | 0.02 |
| USD | 3,300,000 | Chevron Corp FRN 03/03/2022 | 3,317 | 0.12 |
| USD | 3,550,000 | Chevron Corp FRN 03/03/2022 | 3,572 | 0.13 |
| USD | 391,000 | Chevron Corp FRN 15/11/2021 | 394 | 0.01 |
| USD | 5,625,000 | Cigna Corp FRN [^] 17/03/2020 | 5,629 | 0.21 |
| USD | 8,600,000 | Cigna Corp FRN 17/09/2021 | 8,601 | 0.32 |
| USD | 3,341,000 | Cigna Corp FRN 15/07/2023 | 3,349 | 0.12 |
| USD | 3,800,000 | Citibank NA FRN 20/10/2020 | 3,805 | 0.14 |
| USD | 4,200,000 | Citibank NA FRN 23/07/2021 | 4,220 | 0.16 |
| USD | 9,279,000 | Citibank NA FRN 12/02/2021 | 9,292 | 0.34 |
| USD | 8,309,000 | Citibank NA FRN [^] 01/05/2020 | 8,316 | 0.31 |
| USD | 2,790,000 | Citibank NA FRN 12/06/2020 | 2,798 | 0.10 |
| USD | 3,600,000 | Citibank NA FRN 19/02/2022 | 3,606 | 0.13 |
| USD | 4,950,000 | Citibank NA FRN 20/05/2022 | 4,963 | 0.18 |
| USD | 2,500,000 | Citigroup Inc FRN 04/11/2022 | 2,503 | 0.09 |
| USD | 4,974,000 | Citigroup Inc FRN 27/10/2022 | 4,993 | 0.19 |
| USD | 8,466,000 | Citigroup Inc FRN 10/01/2020 | 8,473 | 0.31 |
| USD | 4,096,000 | Citigroup Inc FRN 24/07/2023 | 4,131 | 0.15 |
| USD | 7,955,000 | Citigroup Inc FRN 25/04/2022 | 8,049 | 0.30 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ FLOATING RATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-----------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 96.58%) (cont) | | | | |
| United States (31 October 2018: 61.60%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 6,220,000 | Citigroup Inc FRN 01/06/2024 | 6,284 | 0.23 |
| USD | 5,513,000 | Citigroup Inc FRN 08/12/2021 | 5,588 | 0.21 |
| USD | 7,345,000 | Citigroup Inc FRN 17/05/2024 | 7,433 | 0.28 |
| USD | 4,760,000 | Citigroup Inc FRN 26/10/2020 | 4,810 | 0.18 |
| USD | 4,685,000 | Citigroup Inc FRN 02/08/2021 | 4,752 | 0.18 |
| USD | 3,927,000 | Citigroup Inc FRN 30/03/2021 | 3,986 | 0.15 |
| USD | 9,849,000 | Citigroup Inc FRN 01/09/2023 | 10,048 | 0.37 |
| USD | 3,780,000 | Citizens Bank NA FRN 02/03/2020 | 3,784 | 0.14 |
| USD | 2,500,000 | Citizens Bank NA FRN 14/02/2022 | 2,510 | 0.09 |
| USD | 7,840,000 | Comcast Corp FRN 01/10/2020 | 7,860 | 0.29 |
| USD | 6,759,000 | Comcast Corp FRN 01/10/2021 | 6,795 | 0.25 |
| USD | 2,689,000 | Comcast Corp FRN 15/04/2024 | 2,712 | 0.10 |
| USD | 3,900,000 | Compass Bank FRN 11/06/2021 | 3,907 | 0.14 |
| USD | 1,977,000 | Conagra Brands Inc FRN 09/10/2020 | 1,978 | 0.07 |
| USD | 964,000 | Conagra Brands Inc FRN 22/10/2020 | 964 | 0.04 |
| USD | 4,513,000 | ConocoPhillips Co FRN 15/05/2022 | 4,570 | 0.17 |
| USD | 7,631,000 | Consolidated Edison Co of New York Inc FRN 25/06/2021 | 7,657 | 0.28 |
| USD | 3,306,000 | Constellation Brands Inc FRN 15/11/2021 | 3,307 | 0.12 |
| USD | 583,000 | CVS Health Corp FRN 09/03/2020 | 584 | 0.02 |
| USD | 6,723,000 | CVS Health Corp FRN 09/03/2021 | 6,759 | 0.25 |
| USD | 7,050,000 | Daimler Finance North America LLC FRN 22/02/2021 | 7,050 | 0.26 |
| USD | 2,975,000 | Daimler Finance North America LLC FRN 12/02/2021 | 2,974 | 0.11 |
| USD | 150,000 | Daimler Finance North America LLC FRN 06/01/2020 | 150 | 0.01 |
| USD | 1,800,000 | Daimler Finance North America LLC FRN 04/05/2020 | 1,801 | 0.07 |
| USD | 2,009,000 | Daimler Finance North America LLC FRN 05/05/2020 | 2,011 | 0.07 |
| USD | 5,096,000 | Daimler Finance North America LLC FRN 04/05/2021 | 5,096 | 0.19 |
| USD | 1,130,000 | Daimler Finance North America LLC FRN 05/11/2021 | 1,132 | 0.04 |
| USD | 5,190,000 | Daimler Finance North America LLC FRN 22/02/2022 | 5,218 | 0.19 |
| USD | 7,000,000 | Daimler Finance North America LLC FRN 15/02/2022 | 7,045 | 0.26 |
| USD | 1,450,000 | Daimler Finance North America LLC FRN 04/05/2023 | 1,450 | 0.05 |
| USD | 6,379,000 | Dollar Tree Inc FRN 17/04/2020 | 6,380 | 0.24 |
| USD | 2,304,000 | Dominion Energy Gas Holdings LLC FRN 15/06/2021 | 2,316 | 0.09 |
| USD | 250,000 | Dominion Energy Inc FRN 01/12/2020 | 250 | 0.01 |
| USD | 4,690,000 | DowDuPont Inc FRN 15/11/2020 | 4,713 | 0.17 |
| USD | 3,355,000 | DowDuPont Inc FRN 15/11/2023 | 3,420 | 0.13 |
| USD | 1,289,000 | Duke Energy Corp FRN [^] 14/05/2021 | 1,294 | 0.05 |
| USD | 750,000 | Duke Energy Corp FRN 11/03/2022 | 753 | 0.03 |
| USD | 1,745,000 | Duke Energy Progress LLC FRN 08/09/2020 | 1,746 | 0.06 |
| USD | 2,255,000 | DXC Technology Co FRN [^] 01/03/2021 | 2,257 | 0.08 |
| USD | 2,690,000 | eBay Inc FRN 30/01/2023 | 2,699 | 0.10 |
| USD | 3,730,000 | EQT Corp FRN 01/10/2020 | 3,723 | 0.14 |
| USD | 3,700,000 | Equifax Inc FRN 15/08/2021 | 3,705 | 0.14 |
| USD | 375,000 | Express Scripts Holding Co FRN 30/11/2020 | 375 | 0.01 |
| USD | 1,365,000 | Exxon Mobil Corp FRN 06/03/2022 | 1,372 | 0.05 |
| USD | 3,190,000 | Exxon Mobil Corp FRN [^] 16/08/2022 | 3,206 | 0.12 |
| USD | 2,280,000 | Fifth Third Bank FRN 30/10/2020 | 2,282 | 0.08 |
| USD | 2,400,000 | Fifth Third Bank FRN 26/07/2021 | 2,409 | 0.09 |
| USD | 3,013,000 | Florida Power & Light Co FRN 06/05/2022 | 3,013 | 0.11 |
| USD | 2,880,000 | Ford Motor Credit Co LLC FRN [^] 05/04/2021 | 2,857 | 0.11 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|---|-----------------------|----------------------------|
| United States (31 October 2018: 61.60%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 4,500,000 | Ford Motor Credit Co LLC FRN 12/10/2021 | 4,442 | 0.16 |
| USD | 2,698,000 | Ford Motor Credit Co LLC FRN 12/06/2020 | 2,698 | 0.10 |
| USD | 3,926,000 | Ford Motor Credit Co LLC FRN 09/01/2020 | 3,930 | 0.15 |
| USD | 3,237,000 | Ford Motor Credit Co LLC FRN 24/09/2020 | 3,240 | 0.12 |
| USD | 3,499,000 | Ford Motor Credit Co LLC FRN 03/08/2022 | 3,432 | 0.13 |
| USD | 2,150,000 | Ford Motor Credit Co LLC FRN 28/03/2022 | 2,124 | 0.08 |
| USD | 4,183,000 | Ford Motor Credit Co LLC FRN 15/02/2023 | 4,069 | 0.15 |
| USD | 1,250,000 | Ford Motor Credit Co LLC FRN 07/01/2021 | 1,268 | 0.05 |
| USD | 1,000,000 | Ford Motor Credit Co LLC FRN 07/01/2022 | 1,029 | 0.04 |
| USD | 50,000 | GATX Corp FRN 05/11/2021 | 50 | 0.00 |
| USD | 6,342,000 | General Dynamics Corp FRN 11/05/2020 | 6,349 | 0.24 |
| USD | 4,576,000 | General Dynamics Corp FRN 11/05/2021 | 4,592 | 0.17 |
| USD | 527,000 | General Electric Co FRN 09/01/2020 | 527 | 0.02 |
| USD | 1,795,000 | General Electric Co FRN 15/04/2023 | 1,778 | 0.07 |
| USD | 1,282,000 | General Electric Co FRN 15/03/2023 | 1,273 | 0.05 |
| USD | 5,835,000 | General Mills Inc FRN 16/04/2021 | 5,851 | 0.22 |
| USD | 1,435,000 | General Mills Inc FRN 17/10/2023 | 1,450 | 0.05 |
| USD | 4,433,000 | General Motors Co FRN 07/08/2020 | 4,440 | 0.16 |
| USD | 1,140,000 | General Motors Co FRN 10/09/2021 | 1,141 | 0.04 |
| USD | 2,025,000 | General Motors Financial Co Inc FRN 06/11/2020 | 2,021 | 0.07 |
| USD | 3,470,000 | General Motors Financial Co Inc FRN 09/04/2021 | 3,472 | 0.13 |
| USD | 6,679,000 | General Motors Financial Co Inc FRN 13/04/2020 | 6,693 | 0.25 |
| USD | 3,945,000 | General Motors Financial Co Inc FRN 05/01/2023 | 3,907 | 0.14 |
| USD | 764,000 | General Motors Financial Co Inc FRN 06/11/2021 | 765 | 0.03 |
| USD | 4,185,000 | General Motors Financial Co Inc FRN 30/06/2022 | 4,195 | 0.16 |
| USD | 1,510,000 | General Motors Financial Co Inc FRN 14/01/2022 | 1,523 | 0.06 |
| USD | 7,561,000 | Goldman Sachs Group Inc FRN 31/10/2022 | 7,596 | 0.28 |
| USD | 5,383,000 | Goldman Sachs Group Inc FRN 27/12/2020 | 5,389 | 0.20 |
| USD | 14,477,000 | Goldman Sachs Group Inc FRN 23/02/2023 | 14,507 | 0.54 |
| USD | 5,375,000 | Goldman Sachs Group Inc FRN 13/12/2019 | 5,380 | 0.20 |
| USD | 3,978,000 | Goldman Sachs Group Inc FRN 24/07/2023 | 4,008 | 0.15 |
| USD | 7,237,000 | Goldman Sachs Group Inc FRN 26/04/2022 | 7,310 | 0.27 |
| USD | 5,480,000 | Goldman Sachs Group Inc FRN 23/04/2020 | 5,501 | 0.20 |
| USD | 4,757,000 | Goldman Sachs Group Inc FRN 05/06/2023 | 4,798 | 0.18 |
| USD | 3,685,000 | Goldman Sachs Group Inc FRN 23/04/2021 | 3,739 | 0.14 |
| USD | 4,536,000 | Goldman Sachs Group Inc FRN 15/09/2020 | 4,570 | 0.17 |
| USD | 8,572,000 | Goldman Sachs Group Inc FRN 15/11/2021 | 8,645 | 0.32 |
| USD | 11,876,000 | Goldman Sachs Group Inc FRN 29/11/2023 | 12,267 | 0.45 |
| USD | 1,180,000 | Goldman Sachs Group Inc FRN 25/02/2021 | 1,202 | 0.04 |
| USD | 5,070,000 | Harley-Davidson Financial Services Inc FRN 21/05/2020 | 5,073 | 0.19 |
| USD | 2,480,000 | Harley-Davidson Financial Services Inc FRN 02/03/2021 | 2,491 | 0.09 |
| USD | 3,048,000 | Hewlett Packard Enterprise Co FRN [^] 05/10/2021 | 3,047 | 0.11 |
| USD | 3,563,000 | Home Depot Inc FRN 05/06/2020 | 3,566 | 0.13 |
| USD | 2,730,000 | Home Depot Inc FRN 01/03/2022 | 2,736 | 0.10 |
| USD | 4,000,000 | Honeywell International Inc FRN 08/08/2022 | 4,017 | 0.15 |
| USD | 360,000 | HSBC USA Inc FRN 13/11/2019 | 360 | 0.01 |
| USD | 1,000,000 | Huntington National Bank FRN 10/03/2020 | 1,002 | 0.04 |
| USD | 250,000 | Huntington National Bank FRN 05/02/2021 | 250 | 0.01 |
| USD | 1,500,000 | Hyundai Capital America FRN 08/07/2021 | 1,503 | 0.06 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ FLOATING RATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 96.58%) (cont) | | | | |
| United States (31 October 2018: 61.60%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 1,450,000 | Hyundai Capital America FRN 08/07/2021 | 1,453 | 0.05 |
| USD | 3,368,000 | IBM Credit LLC FRN 20/01/2021 | 3,375 | 0.13 |
| USD | 5,885,000 | IBM Credit LLC FRN 05/02/2021 | 5,886 | 0.22 |
| USD | 5,700,000 | IBM Credit LLC FRN 30/11/2020 | 5,724 | 0.21 |
| USD | 4,756,000 | Intel Corp FRN 11/05/2020 | 4,757 | 0.18 |
| USD | 7,504,000 | Intel Corp FRN 11/05/2022 | 7,534 | 0.28 |
| USD | 5,415,000 | International Business Machines Corp FRN 27/01/2020 | 5,418 | 0.20 |
| USD | 5,055,000 | International Business Machines Corp FRN 13/05/2021 | 5,077 | 0.19 |
| USD | 1,100,000 | International Business Machines Corp FRN 06/11/2021 | 1,106 | 0.04 |
| USD | 1,525,000 | Jackson National Life Global Funding FRN 27/04/2020 | 1,527 | 0.06 |
| USD | 2,500,000 | Jackson National Life Global Funding FRN [^] 15/10/2020 | 2,502 | 0.09 |
| USD | 4,180,000 | Jackson National Life Global Funding FRN 11/06/2021 | 4,194 | 0.16 |
| USD | 2,995,000 | Jackson National Life Global Funding FRN 27/06/2022 | 3,019 | 0.11 |
| USD | 2,975,000 | John Deere Capital Corp FRN 09/10/2020 | 2,978 | 0.11 |
| USD | 1,690,000 | John Deere Capital Corp FRN 07/01/2020 | 1,691 | 0.06 |
| USD | 4,335,000 | John Deere Capital Corp FRN 12/03/2021 | 4,337 | 0.16 |
| USD | 2,694,000 | John Deere Capital Corp FRN 10/09/2021 | 2,695 | 0.10 |
| USD | 3,085,000 | John Deere Capital Corp FRN 13/03/2020 | 3,089 | 0.11 |
| USD | 1,550,000 | John Deere Capital Corp FRN 10/07/2020 | 1,554 | 0.06 |
| USD | 4,775,000 | John Deere Capital Corp FRN 22/06/2020 | 4,781 | 0.18 |
| USD | 665,000 | John Deere Capital Corp FRN 07/06/2021 | 667 | 0.02 |
| USD | 2,990,000 | John Deere Capital Corp FRN 08/09/2022 | 2,996 | 0.11 |
| USD | 1,866,000 | John Deere Capital Corp FRN 07/06/2023 | 1,869 | 0.07 |
| USD | 13,200,000 | JPMorgan Chase & Co FRN 09/03/2021 | 13,217 | 0.49 |
| USD | 2,479,000 | JPMorgan Chase & Co FRN 23/04/2024 | 2,480 | 0.09 |
| USD | 5,835,000 | JPMorgan Chase & Co FRN 18/06/2022 | 5,853 | 0.22 |
| USD | 8,244,000 | JPMorgan Chase & Co FRN 01/06/2021 | 8,260 | 0.31 |
| USD | 4,720,000 | JPMorgan Chase & Co FRN 23/07/2024 | 4,749 | 0.18 |
| USD | 4,259,000 | JPMorgan Chase & Co FRN 25/04/2023 | 4,292 | 0.16 |
| USD | 6,127,000 | JPMorgan Chase & Co FRN 15/01/2023 | 6,190 | 0.23 |
| USD | 4,885,000 | JPMorgan Chase & Co FRN 29/10/2020 | 4,928 | 0.18 |
| USD | 11,860,000 | JPMorgan Chase & Co FRN 24/10/2023 | 12,075 | 0.45 |
| USD | 4,813,000 | JPMorgan Chase & Co FRN 07/06/2021 | 4,870 | 0.18 |
| USD | 2,150,000 | JPMorgan Chase & Co FRN 01/03/2021 | 2,183 | 0.08 |
| USD | 8,800,000 | JPMorgan Chase Bank NA FRN 26/04/2021 | 8,804 | 0.33 |
| USD | 3,376,000 | JPMorgan Chase Bank NA FRN 19/02/2021 | 3,378 | 0.13 |
| USD | 12,230,000 | JPMorgan Chase Bank NA FRN 01/02/2021 | 12,232 | 0.45 |
| USD | 2,500,000 | KeyBank NA FRN 01/02/2022 | 2,515 | 0.09 |
| USD | 4,559,000 | Kraft Heinz Foods Co FRN 10/02/2021 | 4,552 | 0.17 |
| USD | 3,189,000 | Kraft Heinz Foods Co FRN 10/08/2022 | 3,190 | 0.12 |
| USD | 650,000 | Manufacturers & Traders Trust Co FRN 25/01/2021 | 649 | 0.02 |
| USD | 1,000,000 | Marriott International Inc FRN 01/12/2020 | 1,003 | 0.04 |
| USD | 3,300,000 | Marriott International Inc FRN 08/03/2021 | 3,312 | 0.12 |
| USD | 1,600,000 | Marsh & McLennan Cos Inc FRN 29/12/2021 | 1,600 | 0.06 |
| USD | 1,600,000 | Martin Marietta Materials Inc FRN 20/12/2019 | 1,601 | 0.06 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|--|-----------------------|----------------------------|
| United States (31 October 2018: 61.60%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 650,000 | Martin Marietta Materials Inc FRN 22/05/2020 | 651 | 0.02 |
| USD | 3,261,000 | McDonald's Corp FRN 28/10/2021 | 3,251 | 0.12 |
| USD | 4,826,000 | Medtronic Inc FRN 15/03/2020 | 4,839 | 0.18 |
| USD | 3,023,000 | Merck & Co Inc FRN 10/02/2020 | 3,026 | 0.11 |
| USD | 5,100,000 | Metropolitan Life Global Funding I FRN 08/01/2021 | 5,105 | 0.19 |
| USD | 1,925,000 | Metropolitan Life Global Funding I FRN 12/06/2020 | 1,929 | 0.07 |
| USD | 8,894,000 | Morgan Stanley FRN 10/02/2021 | 8,903 | 0.33 |
| USD | 5,000,000 | Morgan Stanley FRN 10/06/2022 | 5,009 | 0.19 |
| USD | 7,649,000 | Morgan Stanley FRN 22/07/2022 | 7,715 | 0.29 |
| USD | 3,710,000 | Morgan Stanley FRN 27/01/2020 | 3,719 | 0.14 |
| USD | 3,005,000 | Morgan Stanley FRN 16/06/2020 | 3,019 | 0.11 |
| USD | 18,983,000 | Morgan Stanley FRN 20/01/2022 | 19,179 | 0.71 |
| USD | 12,635,000 | Morgan Stanley FRN 24/10/2023 | 12,896 | 0.48 |
| USD | 8,832,000 | Morgan Stanley FRN 21/04/2021 | 8,973 | 0.33 |
| USD | 11,099,000 | Morgan Stanley FRN 08/05/2024 | 11,272 | 0.42 |
| USD | 2,000,000 | MPLX LP FRN 09/09/2021 | 2,013 | 0.07 |
| USD | 4,255,000 | MPLX LP FRN 09/09/2022 | 4,271 | 0.16 |
| USD | 2,600,000 | MUFG Union Bank NA FRN 07/03/2022 | 2,604 | 0.10 |
| USD | 775,000 | National Rural Utilities Cooperative Finance Corp FRN 30/06/2021 | 777 | 0.03 |
| USD | 10,342,000 | NBCUniversal Enterprise Inc FRN 01/04/2021 | 10,376 | 0.38 |
| USD | 1,020,000 | New York Life Global Funding FRN 21/01/2020 | 1,020 | 0.04 |
| USD | 1,980,000 | New York Life Global Funding FRN 28/01/2021 | 1,983 | 0.07 |
| USD | 3,000,000 | New York Life Global Funding FRN 21/01/2022 | 3,005 | 0.11 |
| USD | 1,465,000 | New York Life Global Funding FRN 01/10/2020 | 1,466 | 0.05 |
| USD | 8,190,000 | New York Life Global Funding FRN 09/04/2020 | 8,201 | 0.30 |
| USD | 1,090,000 | New York Life Global Funding FRN 12/07/2022 | 1,089 | 0.04 |
| USD | 3,580,000 | New York Life Global Funding FRN 06/08/2021 | 3,586 | 0.13 |
| USD | 1,640,000 | New York Life Global Funding FRN 10/06/2022 | 1,645 | 0.06 |
| USD | 694,000 | NextEra Energy Capital Holdings Inc FRN [^] 21/08/2020 | 694 | 0.03 |
| USD | 135,000 | NextEra Energy Capital Holdings Inc FRN 28/08/2021 | 135 | 0.01 |
| USD | 9,735,000 | NextEra Energy Capital Holdings Inc FRN 04/05/2021 | 9,745 | 0.36 |
| USD | 1,390,000 | NextEra Energy Capital Holdings Inc FRN 25/02/2022 | 1,401 | 0.05 |
| USD | 365,000 | Nissan Motor Acceptance Corp FRN 13/07/2020 | 365 | 0.01 |
| USD | 150,000 | Nissan Motor Acceptance Corp FRN 28/09/2020 | 150 | 0.01 |
| USD | 3,360,000 | Nissan Motor Acceptance Corp FRN 13/07/2022 | 3,354 | 0.12 |
| USD | 4,285,000 | Nissan Motor Acceptance Corp FRN 21/09/2021 | 4,288 | 0.16 |
| USD | 1,150,000 | Nissan Motor Acceptance Corp FRN 28/09/2022 | 1,147 | 0.04 |
| USD | 3,386,000 | Nissan Motor Acceptance Corp FRN 13/01/2022 | 3,400 | 0.13 |
| USD | 400,000 | Occidental Petroleum Corp FRN 08/02/2021 | 403 | 0.02 |
| USD | 1,076,000 | Occidental Petroleum Corp FRN 13/08/2021 | 1,083 | 0.04 |
| USD | 8,260,000 | Occidental Petroleum Corp FRN 15/08/2022 | 8,315 | 0.31 |
| USD | 1,350,000 | PepsiCo Inc FRN 02/05/2022 | 1,354 | 0.05 |
| USD | 2,585,000 | Pfizer Inc FRN 15/09/2023 | 2,583 | 0.10 |
| USD | 1,860,000 | Philip Morris International Inc FRN 21/02/2020 | 1,862 | 0.07 |
| USD | 6,066,000 | Phillips 66 FRN 26/02/2021 | 6,067 | 0.22 |
| USD | 650,000 | Phillips 66 FRN 15/04/2020 | 650 | 0.02 |
| USD | 6,650,000 | PNC Bank NA FRN [~] 22/01/2021 | 6,655 | 0.25 |
| USD | 8,450,000 | PNC Bank NA FRN [~] 22/07/2022 | 8,454 | 0.31 |
| USD | 1,985,000 | PNC Bank NA FRN [~] 27/07/2022 | 1,992 | 0.07 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ FLOATING RATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 96.58%) (cont) | | | | |
| United States (31 October 2018: 61.60%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 265,000 | PNC Bank NA FRN [~] 10/06/2021 | 265 | 0.01 |
| USD | 250,000 | PNC Bank NA FRN [~] 12/03/2021 | 250 | 0.01 |
| USD | 2,171,000 | PNC Bank NA FRN [~] 19/05/2020 | 2,174 | 0.08 |
| USD | 995,000 | Principal Life Global Funding II FRN 26/06/2020 | 997 | 0.04 |
| USD | 400,000 | Procter & Gamble Co FRN 01/11/2019 | 400 | 0.01 |
| USD | 1,260,000 | Protective Life Global Funding FRN 28/06/2021 | 1,266 | 0.05 |
| USD | 3,287,000 | QUALCOMM Inc FRN 30/01/2023 | 3,314 | 0.12 |
| USD | 1,660,000 | Regions Bank FRN 01/04/2021 | 1,657 | 0.06 |
| USD | 4,525,000 | Regions Bank FRN 13/08/2021 | 4,529 | 0.17 |
| USD | 7,304,000 | Sempra Energy FRN 15/01/2021 | 7,302 | 0.27 |
| USD | 6,957,000 | Sempra Energy FRN 15/03/2021 | 6,942 | 0.26 |
| USD | 2,500,000 | SL Green Operating Partnership LP FRN 16/08/2021 | 2,500 | 0.09 |
| USD | 10,010,000 | Southern Power Co FRN 20/12/2020 | 10,008 | 0.37 |
| USD | 3,270,000 | Spectra Energy Partners LP FRN 05/06/2020 | 3,277 | 0.12 |
| USD | 1,435,000 | Spirit AeroSystems Inc FRN 15/06/2021 | 1,430 | 0.05 |
| USD | 1,395,000 | State Street Corp FRN 18/08/2020 | 1,404 | 0.05 |
| USD | 960,000 | SunTrust Bank FRN 26/10/2021 | 961 | 0.04 |
| USD | 2,965,000 | SunTrust Bank FRN 31/01/2020 | 2,967 | 0.11 |
| USD | 3,410,000 | SunTrust Bank FRN 17/05/2022 | 3,422 | 0.13 |
| USD | 1,570,000 | SunTrust Bank FRN 02/08/2022 | 1,573 | 0.06 |
| USD | 5,286,000 | Synchrony Bank FRN 30/03/2020 | 5,291 | 0.20 |
| USD | 3,650,000 | TD Ameritrade Holding Corp FRN 01/11/2021 | 3,656 | 0.14 |
| USD | 500,000 | Textron Inc FRN 10/11/2020 | 499 | 0.02 |
| USD | 1,075,000 | Toyota Motor Credit Corp FRN 10/01/2020 | 1,075 | 0.04 |
| USD | 40,000 | Toyota Motor Credit Corp FRN 15/07/2020 | 40 | 0.00 |
| USD | 3,427,000 | Toyota Motor Credit Corp FRN [^] 17/04/2020 | 3,430 | 0.13 |
| USD | 4,028,000 | Toyota Motor Credit Corp FRN 13/04/2021 | 4,033 | 0.15 |
| USD | 2,000,000 | Toyota Motor Credit Corp FRN [^] 14/11/2019 | 2,000 | 0.07 |
| USD | 5,327,000 | Toyota Motor Credit Corp FRN [^] 18/09/2020 | 5,332 | 0.20 |
| USD | 2,000,000 | Toyota Motor Credit Corp FRN 07/10/2021 | 2,002 | 0.07 |
| USD | 1,215,000 | Toyota Motor Credit Corp FRN 12/03/2020 | 1,217 | 0.05 |
| USD | 2,775,000 | Toyota Motor Credit Corp FRN 17/05/2022 | 2,779 | 0.10 |
| USD | 2,525,000 | Toyota Motor Credit Corp FRN 08/01/2021 | 2,536 | 0.09 |
| USD | 5,004,000 | Toyota Motor Credit Corp FRN 08/09/2022 | 5,018 | 0.19 |
| USD | 2,735,000 | Toyota Motor Credit Corp FRN 11/01/2022 | 2,759 | 0.10 |
| USD | 3,310,000 | TWDC Enterprises 18 Corp FRN 05/06/2020 | 3,313 | 0.12 |
| USD | 2,225,000 | Tyson Foods Inc FRN 21/08/2020 | 2,227 | 0.08 |
| USD | 1,350,000 | Tyson Foods Inc FRN 02/06/2020 | 1,352 | 0.05 |
| USD | 1,125,000 | United Parcel Service Inc FRN 01/04/2021 | 1,125 | 0.04 |
| USD | 3,910,000 | United Parcel Service Inc FRN 16/05/2022 | 3,926 | 0.15 |
| USD | 2,222,000 | United Parcel Service Inc FRN 01/04/2023 | 2,230 | 0.08 |
| USD | 1,540,000 | United Technologies Corp FRN 01/11/2019 | 1,540 | 0.06 |
| USD | 6,243,000 | United Technologies Corp FRN [^] 16/08/2021 | 6,245 | 0.23 |
| USD | 4,325,000 | UnitedHealth Group Inc FRN 15/10/2020 | 4,320 | 0.16 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|--|-----------------------|----------------------------|
| United States (31 October 2018: 61.60%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 3,370,000 | UnitedHealth Group Inc FRN 15/06/2021 | 3,367 | 0.12 |
| USD | 1,950,000 | US Bank NA FRN 23/10/2020 | 1,943 | 0.07 |
| USD | 750,000 | US Bank NA FRN 17/01/2020 | 750 | 0.03 |
| USD | 6,108,000 | US Bank NA FRN 24/07/2020 | 6,115 | 0.23 |
| USD | 1,300,000 | US Bank NA FRN 24/01/2020 | 1,300 | 0.05 |
| USD | 6,705,000 | US Bank NA FRN 26/04/2021 | 6,718 | 0.25 |
| USD | 9,335,000 | US Bank NA FRN 21/05/2021 | 9,344 | 0.35 |
| USD | 2,075,000 | US Bank NA FRN 16/11/2021 | 2,081 | 0.08 |
| USD | 2,000,000 | US Bank NA FRN 23/05/2022 | 2,003 | 0.07 |
| USD | 2,041,000 | US Bank NA FRN 04/02/2021 | 2,044 | 0.08 |
| USD | 3,415,000 | Verizon Communications Inc FRN 23/06/2020 | 3,416 | 0.13 |
| USD | 1,975,000 | Verizon Communications Inc FRN 04/03/2020 | 1,976 | 0.07 |
| USD | 9,386,000 | Verizon Communications Inc FRN 23/07/2021 | 9,401 | 0.35 |
| USD | 5,299,000 | Verizon Communications Inc FRN 04/03/2022 | 5,325 | 0.20 |
| USD | 3,175,000 | Verizon Communications Inc FRN 20/08/2021 | 3,176 | 0.12 |
| USD | 7,326,000 | Verizon Communications Inc FRN 22/05/2020 | 7,344 | 0.27 |
| USD | 3,477,000 | Verizon Communications Inc FRN 22/07/2020 | 3,495 | 0.13 |
| USD | 3,863,000 | Verizon Communications Inc FRN 19/03/2021 | 3,862 | 0.14 |
| USD | 6,995,000 | Verizon Communications Inc FRN 24/01/2023 | 7,081 | 0.26 |
| USD | 2,360,000 | Verizon Communications Inc FRN 07/12/2020 | 2,381 | 0.09 |
| USD | 8,106,000 | Verizon Communications Inc FRN 16/03/2022 | 8,231 | 0.30 |
| USD | 11,550,000 | Verizon Communications Inc FRN 31/10/2023 | 11,754 | 0.44 |
| USD | 1,800,000 | Volkswagen Group of America Finance LLC FRN 13/11/2020 | 1,807 | 0.07 |
| USD | 1,750,000 | Volkswagen Group of America Finance LLC FRN 24/09/2021 | 1,759 | 0.07 |
| USD | 5,352,000 | Volkswagen Group of America Finance LLC FRN 12/11/2021 | 5,383 | 0.20 |
| USD | 3,774,000 | Vulcan Materials Co FRN 01/03/2021 | 3,782 | 0.14 |
| USD | 1,167,000 | Wabtec Corp FRN [^] 15/09/2021 | 1,168 | 0.04 |
| USD | 6,447,000 | Walmart Inc FRN 23/06/2021 | 6,467 | 0.24 |
| USD | 5,280,000 | Wells Fargo & Co FRN 30/01/2020 | 5,288 | 0.20 |
| USD | 8,415,000 | Wells Fargo & Co FRN 26/07/2021 | 8,516 | 0.32 |
| USD | 7,655,000 | Wells Fargo & Co FRN [^] 11/02/2022 | 7,703 | 0.29 |
| USD | 8,370,000 | Wells Fargo & Co FRN 04/03/2021 | 8,486 | 0.31 |
| USD | 1,400,000 | Wells Fargo Bank NA FRN 15/01/2020 | 1,401 | 0.05 |
| USD | 7,345,000 | Wells Fargo Bank NA FRN 15/01/2021 | 7,356 | 0.27 |
| USD | 3,700,000 | Wells Fargo Bank NA FRN 22/10/2021 | 3,713 | 0.14 |
| USD | 5,701,000 | Wells Fargo Bank NA FRN [^] 21/05/2021 | 5,705 | 0.21 |
| USD | 6,250,000 | Wells Fargo Bank NA FRN 27/05/2022 | 6,269 | 0.23 |
| USD | 3,825,000 | Wells Fargo Bank NA FRN 06/12/2019 | 3,828 | 0.14 |
| USD | 6,000,000 | Wells Fargo Bank NA FRN 09/09/2022 | 6,024 | 0.22 |
| Total United States | | | 1,544,624 | 57.20 |
| Total bonds | | | 2,626,513 | 97.27 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ FLOATING RATE BOND UCITS ETF (continued)

As at 31 October 2019

| Currency | Amount Purchased | Currency | Amount Sold | Underlying Exposure (USD) | Maturity date | Unrealised gain/(loss) USD'000 | % of net asset value |
|--|------------------|----------|-------------|---------------------------|---------------|--------------------------------|----------------------|
| Financial derivative instruments (31 October 2018: (0.08)%) | | | | | | | |
| Forward currency contracts^o (31 October 2018: (0.08)%) | | | | | | | |
| EUR | 44,698,826 | USD | 49,032,763 | 49,868,271 | 04/11/2019 | 836 | 0.03 |
| GBP | 50,906,777 | USD | 65,650,212 | 65,873,329 | 04/11/2019 | 224 | 0.00 |
| MXN | 10,555,181,444 | USD | 534,412,052 | 550,551,922 | 04/11/2019 | 16,138 | 0.60 |
| MXN | 245,800,022 | USD | 12,869,663 | 12,820,781 | 04/11/2019 | (49) | 0.00 |
| USD | 27,956,213 | EUR | 25,375,072 | 28,309,713 | 04/11/2019 | (353) | (0.01) |
| USD | 181,197 | GBP | 148,040 | 191,564 | 04/11/2019 | (10) | 0.00 |
| Total unrealised gains on forward currency contracts | | | | | | 17,198 | 0.63 |
| Total unrealised losses on forward currency contracts | | | | | | (412) | (0.01) |
| Net unrealised gains on forward currency contracts | | | | | | 16,786 | 0.62 |
| Total financial derivative instruments | | | | | | 16,786 | 0.62 |

| | Fair Value USD'000 | % of net asset value |
|---|--------------------|----------------------|
| Total value of investments | 2,643,299 | 97.89 |
| Cash[†] | 52,792 | 1.95 |
| Other net assets | 4,297 | 0.16 |
| Net asset value attributable to redeemable participating shareholders at the end of the financial year | 2,700,388 | 100.00 |

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[‡]These securities are partially or fully transferred as securities lent.

[¶]Investment in related party.

^oThe counterparty for forward currency contracts is State Street Bank and Trust Company. All forward relate to the EUR Hedged (Dist) Class, GBP Hedged (Dist) Class and MXN Hedged (Acc) Class.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

| Analysis of total current assets gross of all liabilities | Fair value USD'000 | % of total current assets |
|---|--------------------|---------------------------|
| Transferable securities admitted to an official stock exchange listing | 1,850,717 | 68.16 |
| Transferable securities traded on another regulated market | 775,446 | 28.56 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 350 | 0.01 |
| Over-the-counter financial derivative instruments | 17,198 | 0.64 |
| Other assets | 71,493 | 2.63 |
| Total current assets | 2,715,204 | 100.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND UCITS ETF

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-----------|--|-----------------------|----------------------------|
| Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2018: 97.17%) | | | | |
| Bonds (31 October 2018: 97.17%) | | | | |
| Australia (31 October 2018: 0.06%) | | | | |
| Corporate Bonds | | | | |
| USD | 635,000 | FMG Resources August 2006 Pty Ltd 4.500% 15/09/2027 | 628 | 0.01 |
| USD | 731,000 | FMG Resources August 2006 Pty Ltd 4.750% 15/05/2022 | 756 | 0.01 |
| USD | 755,000 | FMG Resources August 2006 Pty Ltd ¹ 5.125% 15/03/2023 | 788 | 0.02 |
| USD | 766,000 | FMG Resources August 2006 Pty Ltd ¹ 5.125% 15/05/2024 | 804 | 0.02 |
| Total Australia | | | 2,976 | 0.06 |
| Austria (31 October 2018: 0.07%) | | | | |
| Corporate Bonds | | | | |
| USD | 1,132,000 | JBS Investments GmbH 6.250% 05/02/2023 | 1,154 | 0.02 |
| USD | 1,160,000 | JBS Investments II GmbH 5.750% 15/01/2028 | 1,206 | 0.02 |
| USD | 1,415,000 | JBS Investments II GmbH ¹ 7.000% 15/01/2026 | 1,534 | 0.03 |
| Total Austria | | | 3,894 | 0.07 |
| Bermuda (31 October 2018: 0.48%) | | | | |
| Corporate Bonds | | | | |
| USD | 745,000 | Viking Cruises Ltd 5.875% 15/09/2027 | 792 | 0.01 |
| USD | 1,045,000 | VOC Escrow Ltd 5.000% 15/02/2028 | 1,089 | 0.02 |
| Total Bermuda | | | 1,881 | 0.03 |
| British Virgin Islands (31 October 2018: 0.02%) | | | | |
| Canada (31 October 2018: 1.45%) | | | | |
| Corporate Bonds | | | | |
| USD | 890,000 | 1011778 BC ULC / New Red Finance Inc 3.875% 15/01/2028 | 896 | 0.02 |
| USD | 2,475,000 | 1011778 BC ULC / New Red Finance Inc 4.250% 15/05/2024 | 2,540 | 0.05 |
| USD | 3,554,000 | 1011778 BC ULC / New Red Finance Inc 5.000% 15/10/2025 | 3,669 | 0.07 |
| USD | 440,000 | Air Canada 7.750% 15/04/2021 | 472 | 0.01 |
| USD | 506,000 | Bausch Health Cos Inc 5.500% 01/03/2023 | 511 | 0.01 |
| USD | 2,295,000 | Bausch Health Cos Inc 5.500% 01/11/2025 | 2,398 | 0.04 |
| USD | 555,000 | Bausch Health Cos Inc 5.750% 15/08/2027 | 604 | 0.01 |
| USD | 2,197,000 | Bausch Health Cos Inc 5.875% 15/05/2023 | 2,230 | 0.04 |
| USD | 3,415,000 | Bausch Health Cos Inc 6.125% 15/04/2025 | 3,556 | 0.07 |
| USD | 1,540,000 | Bausch Health Cos Inc 6.500% 15/03/2022 | 1,582 | 0.03 |
| USD | 2,337,000 | Bausch Health Cos Inc 7.000% 15/03/2024 | 2,448 | 0.05 |
| USD | 665,000 | Bausch Health Cos Inc 7.000% 15/01/2028 | 719 | 0.01 |
| USD | 935,000 | Bausch Health Cos Inc 7.250% 30/05/2029 | 1,031 | 0.02 |
| USD | 2,545,000 | Bausch Health Cos Inc 9.000% 15/12/2025 | 2,864 | 0.05 |
| USD | 1,221,000 | Bombardier Inc 5.750% 15/03/2022 | 1,197 | 0.02 |
| USD | 1,254,000 | Bombardier Inc 6.000% 15/10/2022 | 1,222 | 0.02 |
| USD | 1,675,000 | Bombardier Inc 6.125% 15/01/2023 | 1,637 | 0.03 |
| USD | 1,340,000 | Bombardier Inc 7.500% 01/12/2024 | 1,297 | 0.02 |
| USD | 1,688,000 | Bombardier Inc 7.500% 15/03/2025 | 1,615 | 0.03 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|-----------|--|-----------------------|----------------------------|
| Canada (31 October 2018: 1.45%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 2,230,000 | Bombardier Inc 7.875% 15/04/2027 | 2,106 | 0.04 |
| USD | 1,263,000 | Bombardier Inc 8.750% 01/12/2021 | 1,340 | 0.02 |
| USD | 819,000 | Brookfield Residential Properties Inc / Brookfield Residential US Corp 6.125% 01/07/2022 | 833 | 0.02 |
| USD | 686,000 | Brookfield Residential Properties Inc / Brookfield Residential US Corp 6.250% 15/09/2027 | 700 | 0.01 |
| USD | 597,000 | GFL Environmental Inc 5.375% 01/03/2023 | 616 | 0.01 |
| USD | 706,000 | GFL Environmental Inc 7.000% 01/06/2026 | 752 | 0.01 |
| USD | 930,000 | GFL Environmental Inc 8.500% 01/05/2027 | 1,021 | 0.02 |
| USD | 960,000 | MEG Energy Corp 6.375% 30/01/2023 | 914 | 0.02 |
| USD | 1,250,000 | MEG Energy Corp 6.500% 15/01/2025 | 1,299 | 0.02 |
| USD | 996,000 | MEG Energy Corp 7.000% 31/03/2024 | 937 | 0.02 |
| USD | 891,000 | NOVA Chemicals Corp 4.875% 01/06/2024 | 907 | 0.02 |
| USD | 825,000 | NOVA Chemicals Corp 5.000% 01/05/2025 | 833 | 0.02 |
| USD | 530,000 | NOVA Chemicals Corp 5.250% 01/08/2023 | 537 | 0.01 |
| USD | 1,200,000 | NOVA Chemicals Corp 5.250% 01/06/2027 | 1,237 | 0.02 |
| USD | 1,437,000 | Open Text Corp 5.625% 15/01/2023 | 1,468 | 0.03 |
| USD | 1,224,000 | Open Text Corp 5.875% 01/06/2026 | 1,307 | 0.02 |
| USD | 495,000 | Parkland Fuel Corp 5.875% 15/07/2027 | 525 | 0.01 |
| USD | 882,000 | Parkland Fuel Corp 6.000% 01/04/2026 | 934 | 0.02 |
| USD | 8,917,000 | Quebecor Media Inc 5.750% 15/01/2023 | 9,646 | 0.18 |
| USD | 1,053,000 | Seven Generations Energy Ltd 5.375% 30/09/2025 | 1,021 | 0.02 |
| USD | 600,000 | Seven Generations Energy Ltd 6.750% 01/05/2023 | 609 | 0.01 |
| USD | 555,000 | Seven Generations Energy Ltd 6.875% 30/06/2023 | 565 | 0.01 |
| USD | 6,905,000 | Videotron Ltd 5.000% 15/07/2022 | 7,285 | 0.14 |
| USD | 2,030,000 | Videotron Ltd 5.125% 15/04/2027 | 2,138 | 0.04 |
| USD | 635,000 | Videotron Ltd 5.375% 15/06/2024 | 690 | 0.01 |
| Total Canada | | | 72,708 | 1.35 |
| Cayman Islands (31 October 2018: 0.64%) | | | | |
| Corporate Bonds | | | | |
| USD | 1,241,000 | Noble Holding International Ltd 7.875% 01/02/2026 | 823 | 0.02 |
| USD | 4,860,000 | Noble Holding International Ltd ¹ 7.950% 01/04/2025 | 2,748 | 0.05 |
| USD | 875,000 | Transocean Guardian Ltd 5.875% 15/01/2024 | 781 | 0.01 |
| USD | 850,000 | Transocean Inc 7.250% 01/11/2025 | 750 | 0.01 |
| USD | 825,000 | Transocean Inc 7.500% 15/01/2026 | 728 | 0.01 |
| USD | 1,885,000 | Transocean Inc 9.000% 15/07/2023 | 1,903 | 0.04 |
| USD | 525,000 | Transocean Phoenix 2 Ltd 7.750% 15/10/2024 | 379 | 0.01 |
| USD | 736,000 | Transocean Pontus Ltd 6.125% 01/08/2025 | 651 | 0.01 |
| USD | 555,000 | Transocean Poseidon Ltd 6.875% 01/02/2027 | 561 | 0.01 |
| USD | 1,040,000 | Transocean Proteus Ltd 6.250% 01/12/2024 | 784 | 0.02 |
| USD | 535,000 | Transocean Sentry Ltd 5.375% 15/05/2023 | 530 | 0.01 |
| USD | 2,800,000 | UPCB Finance IV Ltd 5.375% 15/01/2025 | 2,887 | 0.05 |
| Total Cayman Islands | | | 13,525 | 0.25 |
| Finland (31 October 2018: 0.19%) | | | | |
| Corporate Bonds | | | | |
| USD | 5,280,000 | Nokia Oyj 3.375% 12/06/2022 | 5,339 | 0.10 |
| USD | 5,506,000 | Nokia Oyj 4.375% 12/06/2027 | 5,616 | 0.10 |
| Total Finland | | | 10,955 | 0.20 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 97.17%) (cont) | | | | |
| France (31 October 2018: 0.21%) | | | | |
| Corporate Bonds | | | | |
| USD | 1,265,000 | Altice France SA 5.500% 15/01/2028 | 1,286 | 0.02 |
| USD | 6,625,000 | Altice France SA 7.375% 01/05/2026 | 7,094 | 0.13 |
| USD | 2,309,000 | Altice France SA 8.125% 01/02/2027 | 2,560 | 0.05 |
| | | Total France | 10,940 | 0.20 |
| Germany (31 October 2018: 0.49%) | | | | |
| Corporate Bonds | | | | |
| USD | 17,875,000 | Deutsche Bank AG 4.296% 24/05/2028 | 16,914 | 0.31 |
| USD | 12,063,000 | Deutsche Bank AG 4.875% 01/12/2032 | 11,050 | 0.21 |
| | | Total Germany | 27,964 | 0.52 |
| Greece (31 October 2018: Nil) | | | | |
| Corporate Bonds | | | | |
| USD | 475,000 | Navios Maritime Holdings Inc / Navios Maritime Finance II US Inc 7.375% 15/01/2022 | 279 | 0.01 |
| | | Total Greece | 279 | 0.01 |
| Ireland (31 October 2018: 0.25%) | | | | |
| Corporate Bonds | | | | |
| USD | 595,000 | Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 4.125% 15/08/2026 | 603 | 0.01 |
| USD | 1,475,000 | Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 4.250% 15/09/2022 | 1,497 | 0.03 |
| USD | 1,735,000 | Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 4.625% 15/05/2023 | 1,775 | 0.03 |
| USD | 900,000 | Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 5.250% 15/08/2027 | 918 | 0.02 |
| USD | 2,220,000 | Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 6.000% 15/02/2025 | 2,331 | 0.04 |
| USD | 1,628,000 | Endo Dac / Endo Finance LLC / Endo Finco Inc 6.000% 15/07/2023 | 1,075 | 0.02 |
| USD | 1,300,000 | Endo Dac / Endo Finance LLC / Endo Finco Inc 6.000% 01/02/2025 | 807 | 0.02 |
| USD | 620,000 | LCPR Senior Secured Financing DAC 6.750% 15/10/2027 | 635 | 0.01 |
| | | Total Ireland | 9,641 | 0.18 |
| Italy (31 October 2018: 0.12%) | | | | |
| Corporate Bonds | | | | |
| USD | 2,500,000 | Intesa Sanpaolo SpA [^] 5.017% 26/06/2024 | 2,608 | 0.05 |
| USD | 2,146,000 | Telecom Italia SpA 5.303% 30/05/2024 | 2,299 | 0.04 |
| | | Total Italy | 4,907 | 0.09 |
| Jersey (31 October 2018: Nil) | | | | |
| Corporate Bonds | | | | |
| USD | 900,000 | Adient Global Holdings Ltd 4.875% 15/08/2026 | 713 | 0.01 |
| | | Total Jersey | 713 | 0.01 |
| Luxembourg (31 October 2018: 1.46%) | | | | |
| Corporate Bonds | | | | |
| USD | 3,110,000 | Altice Financing SA 6.625% 15/02/2023 | 3,195 | 0.06 |
| USD | 3,596,000 | Altice Financing SA 7.500% 15/05/2026 | 3,829 | 0.07 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|--|-----------------------|----------------------------|
| Luxembourg (31 October 2018: 1.46%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 450,000 | Altice Finco SA [^] 8.125% 15/01/2024 | 464 | 0.01 |
| USD | 1,875,000 | Altice Luxembourg SA [^] 7.625% 15/02/2025 | 1,936 | 0.04 |
| USD | 1,930,000 | Altice Luxembourg SA 10.500% 15/05/2027 | 2,183 | 0.04 |
| USD | 2,415,000 | Connect Finco SARL / Connect US Finco LLC 6.750% 01/10/2026 | 2,503 | 0.05 |
| USD | 925,000 | Dana Financing Luxembourg Sarl 5.750% 15/04/2025 | 955 | 0.02 |
| USD | 2,341,000 | Intelsat Connect Finance SA [^] 9.500% 15/02/2023 | 2,195 | 0.04 |
| USD | 23,813,000 | Intelsat Jackson Holdings SA 5.500% 01/08/2023 | 22,251 | 0.41 |
| USD | 1,866,000 | Intelsat Jackson Holdings SA 8.000% 15/02/2024 | 1,919 | 0.03 |
| USD | 3,607,000 | Intelsat Jackson Holdings SA 8.500% 15/10/2024 | 3,634 | 0.07 |
| USD | 435,000 | Intelsat Jackson Holdings SA 9.500% 30/09/2022 | 503 | 0.01 |
| USD | 2,484,000 | Intelsat Jackson Holdings SA 9.750% 15/07/2025 | 2,574 | 0.05 |
| USD | 11,734,000 | Intelsat Luxembourg SA [^] 8.125% 01/06/2023 | 9,974 | 0.18 |
| USD | 4,175,000 | Mallinckrodt International Finance SA [^] 4.750% 15/04/2023 | 1,296 | 0.02 |
| USD | 724,000 | Mallinckrodt International Finance SA / Mallinckrodt CB LLC [^] 5.500% 15/04/2025 | 238 | 0.00 |
| USD | 710,000 | Mallinckrodt International Finance SA / Mallinckrodt CB LLC 5.625% 15/10/2023 | 245 | 0.00 |
| USD | 1,032,000 | Mallinckrodt International Finance SA / Mallinckrodt CB LLC 5.750% 01/08/2022 | 408 | 0.01 |
| USD | 942,000 | Nielsen Co Luxembourg SARL 5.000% 01/02/2025 | 940 | 0.02 |
| USD | 1,015,000 | Nielsen Co Luxembourg SARL 5.500% 01/10/2021 | 1,018 | 0.02 |
| USD | 1,085,000 | Pacific Drilling SA 8.375% 01/10/2023 | 867 | 0.02 |
| USD | 500,000 | Puma International Financing SA 5.000% 24/01/2026 | 479 | 0.01 |
| USD | 600,000 | Puma International Financing SA [^] 5.125% 06/10/2024 | 589 | 0.01 |
| USD | 1,200,000 | Telenet Finance Luxembourg Notes Sarl 5.500% 01/03/2028 | 1,268 | 0.02 |
| | | Total Luxembourg | 65,463 | 1.21 |
| Marshall Islands (31 October 2018: 0.01%) | | | | |
| Netherlands (31 October 2018: 1.91%) | | | | |
| Corporate Bonds | | | | |
| USD | 2,373,000 | AerCap Holdings NV 5.875% 10/10/2079 | 2,483 | 0.05 |
| USD | 750,000 | Alcoa Nederland Holding BV 6.125% 15/05/2028 | 809 | 0.01 |
| USD | 1,743,000 | Alcoa Nederland Holding BV 6.750% 30/09/2024 | 1,837 | 0.03 |
| USD | 1,000,000 | Alcoa Nederland Holding BV 7.000% 30/09/2026 | 1,088 | 0.02 |
| USD | 525,000 | Constellium SE 5.750% 15/05/2024 | 540 | 0.01 |
| USD | 1,080,000 | Constellium SE 5.875% 15/02/2026 | 1,126 | 0.02 |
| USD | 1,505,000 | Constellium SE 6.625% 01/03/2025 | 1,575 | 0.03 |
| USD | 17,605,000 | Fiat Chrysler Automobiles NV 5.250% 15/04/2023 | 18,793 | 0.35 |
| USD | 375,000 | Koninklijke KPN NV 7.000% 28/03/2073 | 409 | 0.01 |
| USD | 240,000 | OCI NV 5.250% 01/11/2024 | 248 | 0.00 |
| USD | 350,000 | Sensata Technologies BV 4.875% 15/10/2023 | 370 | 0.01 |
| USD | 950,000 | Sensata Technologies BV 5.000% 01/10/2025 | 1,024 | 0.02 |
| USD | 400,000 | Sensata Technologies BV 5.625% 01/11/2024 | 438 | 0.01 |
| USD | 1,515,000 | Stars Group Holdings BV / Stars Group US Co-Borrower LLC 7.000% 15/07/2026 | 1,633 | 0.03 |
| USD | 34,653,000 | Teva Pharmaceutical Finance Netherlands III BV 2.200% 21/07/2021 | 32,929 | 0.61 |
| USD | 35,926,000 | Teva Pharmaceutical Finance Netherlands III BV [^] 2.800% 21/07/2023 | 31,031 | 0.57 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|------------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 97.17%) (cont) | | | | |
| Netherlands (31 October 2018: 1.91%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 42,447,000 | Teva Pharmaceutical Finance Netherlands III BV 3.150% 01/10/2026 | 32,154 | 0.60 |
| USD | 15,069,000 | Teva Pharmaceutical Finance Netherlands III BV [^] 6.000% 15/04/2024 | 14,146 | 0.26 |
| USD | 14,900,000 | Teva Pharmaceutical Finance Netherlands III BV [^] 6.750% 01/03/2028 | 13,387 | 0.25 |
| USD | 1,155,000 | Trivium Packaging Finance BV 5.500% 15/08/2026 | 1,210 | 0.02 |
| USD | 1,025,000 | Trivium Packaging Finance BV 8.500% 15/08/2027 | 1,093 | 0.02 |
| USD | 1,200,000 | UPC Holding BV 5.500% 15/01/2028 | 1,226 | 0.02 |
| USD | 450,000 | Ziggo Bond Co BV 5.875% 15/01/2025 | 465 | 0.01 |
| USD | 844,000 | Ziggo Bond Co BV 6.000% 15/01/2027 | 884 | 0.02 |
| USD | 550,000 | Ziggo BV 4.875% 15/01/2030 | 560 | 0.01 |
| USD | 2,790,000 | Ziggo BV 5.500% 15/01/2027 | 2,939 | 0.05 |
| Total Netherlands | | | 164,397 | 3.04 |
| Norway (31 October 2018: Nil) | | | | |
| Corporate Bonds | | | | |
| USD | 1,385,000 | Aker BP ASA 4.750% 15/06/2024 | 1,440 | 0.03 |
| USD | 500,000 | Aker BP ASA 5.875% 31/03/2025 | 527 | 0.01 |
| Total Norway | | | 1,967 | 0.04 |
| Sweden (31 October 2018: 0.20%) | | | | |
| Corporate Bonds | | | | |
| USD | 9,870,000 | Telefonaktiebolaget LM Ericsson 4.125% 15/05/2022 | 10,222 | 0.19 |
| Total Sweden | | | 10,222 | 0.19 |
| United Kingdom (31 October 2018: 0.86%) | | | | |
| Corporate Bonds | | | | |
| USD | 325,000 | Avon International Capital Plc 6.500% 15/08/2022 | 337 | 0.01 |
| USD | 875,000 | EG Global Finance Plc 6.750% 07/02/2025 | 875 | 0.02 |
| USD | 740,000 | EG Global Finance Plc 8.500% 30/10/2025 | 778 | 0.01 |
| USD | 1,650,000 | Inmarsat Finance Plc 4.875% 15/05/2022 | 1,671 | 0.03 |
| USD | 250,000 | Inmarsat Finance Plc 6.500% 01/10/2024 | 263 | 0.01 |
| USD | 2,210,000 | International Game Technology Plc 6.250% 15/02/2022 | 2,335 | 0.04 |
| USD | 1,229,000 | International Game Technology Plc 6.250% 15/01/2027 | 1,375 | 0.03 |
| USD | 1,065,000 | International Game Technology Plc 6.500% 15/02/2025 | 1,186 | 0.02 |
| USD | 800,000 | Jaguar Land Rover Automotive Plc 4.500% 01/10/2027 | 686 | 0.01 |
| USD | 825,000 | Jaguar Land Rover Automotive Plc 5.625% 01/02/2023 | 822 | 0.02 |
| USD | 640,000 | KCA Deutag UK Finance Plc 9.625% 01/04/2023 | 406 | 0.01 |
| USD | 610,000 | KCA Deutag UK Finance Plc 9.875% 01/04/2022 | 386 | 0.01 |
| USD | 1,575,000 | Sensata Technologies UK Financing Co Plc 6.250% 15/02/2026 | 1,687 | 0.03 |
| USD | 6,154,000 | TransDigm UK Holdings Plc 6.875% 15/05/2026 | 6,549 | 0.12 |
| USD | 614,000 | Tronox Finance Plc 5.750% 01/10/2025 | 577 | 0.01 |
| USD | 10,685,000 | Valaris Plc [^] 7.750% 01/02/2026 | 5,610 | 0.10 |
| USD | 750,000 | Virgin Media Finance Plc 6.000% 15/10/2024 | 773 | 0.01 |
| USD | 700,000 | Virgin Media Secured Finance Plc 5.500% 15/08/2026 | 739 | 0.01 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|--|-----------------------|----------------------------|
| United Kingdom (31 October 2018: 0.86%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 1,400,000 | Virgin Media Secured Finance Plc 5.500% 15/05/2029 | 1,484 | 0.03 |
| Total United Kingdom | | | 28,539 | 0.53 |
| United States (31 October 2018: 88.75%) | | | | |
| Corporate Bonds | | | | |
| USD | 7,318,000 | Acadia Healthcare Co Inc 5.625% 15/02/2023 | 7,446 | 0.14 |
| USD | 1,190,000 | Acrisure LLC / Acrisure Finance Inc 7.000% 15/11/2025 | 1,091 | 0.02 |
| USD | 1,490,000 | Acrisure LLC / Acrisure Finance Inc 8.125% 15/02/2024 | 1,581 | 0.03 |
| USD | 450,000 | Acrisure LLC / Acrisure Finance Inc 10.125% 01/08/2026 | 466 | 0.01 |
| USD | 1,290,000 | Adient US LLC 7.000% 15/05/2026 | 1,355 | 0.03 |
| USD | 11,833,000 | ADT Security Corp 3.500% 15/07/2022 | 11,883 | 0.22 |
| USD | 8,503,000 | ADT Security Corp 4.125% 15/06/2023 | 8,655 | 0.16 |
| USD | 9,644,000 | ADT Security Corp 6.250% 15/10/2021 | 10,319 | 0.19 |
| USD | 12,560,000 | AECOM 5.125% 15/03/2027 | 13,278 | 0.25 |
| USD | 8,562,000 | AECOM 5.875% 15/10/2024 | 9,241 | 0.17 |
| USD | 3,670,000 | AES Corp 4.000% 15/03/2021 | 3,734 | 0.07 |
| USD | 4,556,000 | AES Corp 4.500% 15/03/2023 | 4,675 | 0.09 |
| USD | 6,239,000 | AES Corp 4.875% 15/05/2023 | 6,347 | 0.12 |
| USD | 5,702,000 | AES Corp 5.125% 01/09/2027 | 6,114 | 0.11 |
| USD | 6,237,000 | AES Corp 5.500% 15/04/2025 | 6,487 | 0.12 |
| USD | 6,539,000 | AES Corp 6.000% 15/05/2026 | 6,999 | 0.13 |
| USD | 3,461,000 | AK Steel Corp [^] 7.625% 01/10/2021 | 3,395 | 0.06 |
| USD | 13,461,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 5.750% 15/03/2025 | 13,962 | 0.26 |
| USD | 890,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 5.875% 15/02/2028 | 953 | 0.02 |
| USD | 12,072,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 6.625% 15/06/2024 | 12,661 | 0.23 |
| USD | 1,930,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 7.500% 15/03/2026 | 2,154 | 0.04 |
| USD | 5,133,000 | Allegheny Technologies Inc 5.950% 15/01/2021 | 5,279 | 0.10 |
| USD | 5,688,000 | Allegheny Technologies Inc 7.875% 15/08/2023 | 6,209 | 0.11 |
| USD | 1,000,000 | Allied Universal Holdco LLC / Allied Universal Finance Corp 6.625% 15/07/2026 | 1,064 | 0.02 |
| USD | 1,473,000 | Allied Universal Holdco LLC / Allied Universal Finance Corp 9.750% 15/07/2027 | 1,552 | 0.03 |
| USD | 405,000 | Allison Transmission Inc 4.750% 01/10/2027 | 415 | 0.01 |
| USD | 1,059,000 | Allison Transmission Inc 5.000% 01/10/2024 | 1,085 | 0.02 |
| USD | 925,000 | Allison Transmission Inc 5.875% 01/06/2029 | 996 | 0.02 |
| USD | 7,920,000 | Ally Financial Inc 3.875% 21/05/2024 | 8,283 | 0.15 |
| USD | 6,340,000 | Ally Financial Inc 4.125% 13/02/2022 | 6,559 | 0.12 |
| USD | 5,365,000 | Ally Financial Inc 4.250% 15/04/2021 | 5,500 | 0.10 |
| USD | 3,455,000 | Ally Financial Inc 4.625% 19/05/2022 | 3,620 | 0.07 |
| USD | 5,274,000 | Ally Financial Inc 4.625% 30/03/2025 | 5,736 | 0.11 |
| USD | 8,406,000 | Ally Financial Inc 5.125% 30/09/2024 | 9,253 | 0.17 |
| USD | 11,577,000 | Ally Financial Inc 5.750% 20/11/2025 | 12,908 | 0.24 |
| USD | 2,000,000 | Ally Financial Inc 7.500% 15/09/2020 | 2,085 | 0.04 |
| USD | 500,000 | Ally Financial Inc 8.000% 15/03/2020 | 510 | 0.01 |
| USD | 7,201,000 | AMC Entertainment Holdings Inc [^] 5.750% 15/06/2025 | 6,849 | 0.13 |
| USD | 6,881,000 | AMC Entertainment Holdings Inc 5.875% 15/11/2026 | 6,270 | 0.12 |

ISHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 97.17%) (cont) | | | | |
| United States (31 October 2018: 88.75%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 5,892,000 | AMC Entertainment Holdings Inc [^] 6.125% 15/05/2027 | 5,329 | 0.10 |
| USD | 5,923,000 | AMC Networks Inc 4.750% 15/12/2022 | 5,975 | 0.11 |
| USD | 9,088,000 | AMC Networks Inc 4.750% 01/08/2025 | 9,179 | 0.17 |
| USD | 10,752,000 | AMC Networks Inc 5.000% 01/04/2024 | 10,933 | 0.20 |
| USD | 1,755,000 | American Airlines Group Inc 5.000% 01/06/2022 | 1,832 | 0.03 |
| USD | 8,285,000 | American Axle & Manufacturing Inc [^] 6.250% 01/04/2025 | 8,005 | 0.15 |
| USD | 4,685,000 | American Axle & Manufacturing Inc 6.250% 15/03/2026 | 4,457 | 0.08 |
| USD | 6,105,000 | American Axle & Manufacturing Inc 6.500% 01/04/2027 | 5,792 | 0.11 |
| USD | 4,543,000 | American Axle & Manufacturing Inc 6.625% 15/10/2022 | 4,580 | 0.08 |
| USD | 120,000 | American Builders & Contractors Supply Co Inc 4.000% 15/01/2028 | 120 | 0.00 |
| USD | 8,195,000 | AmeriGas Partners LP / AmeriGas Finance Corp 5.500% 20/05/2025 | 8,810 | 0.16 |
| USD | 7,046,000 | AmeriGas Partners LP / AmeriGas Finance Corp 5.625% 20/05/2024 | 7,624 | 0.14 |
| USD | 6,735,000 | AmeriGas Partners LP / AmeriGas Finance Corp 5.750% 20/05/2027 | 7,387 | 0.14 |
| USD | 8,222,000 | AmeriGas Partners LP / AmeriGas Finance Corp 5.875% 20/08/2026 | 9,133 | 0.17 |
| USD | 3,995,000 | Anixter Inc 5.125% 01/10/2021 | 4,127 | 0.08 |
| USD | 6,771,000 | Antero Midstream Partners LP / Antero Midstream Finance Corp 5.375% 15/09/2024 | 5,521 | 0.10 |
| USD | 1,100,000 | Antero Midstream Partners LP / Antero Midstream Finance Corp 5.750% 01/03/2027 | 822 | 0.02 |
| USD | 855,000 | Antero Midstream Partners LP / Antero Midstream Finance Corp 5.750% 15/01/2028 | 628 | 0.01 |
| USD | 7,248,000 | Antero Resources Corp 5.000% 01/03/2025 | 4,802 | 0.09 |
| USD | 13,205,000 | Antero Resources Corp 5.125% 01/12/2022 | 9,920 | 0.18 |
| USD | 10,130,000 | Antero Resources Corp 5.375% 01/11/2021 | 9,041 | 0.17 |
| USD | 8,685,000 | Antero Resources Corp [^] 5.625% 01/06/2023 | 6,159 | 0.11 |
| USD | 5,201,000 | APX Group Inc 7.625% 01/09/2023 | 4,579 | 0.08 |
| USD | 10,491,000 | APX Group Inc 7.875% 01/12/2022 | 10,478 | 0.19 |
| USD | 4,403,000 | APX Group Inc 8.750% 01/12/2020 | 4,338 | 0.08 |
| USD | 5,780,000 | Aramark Services Inc 4.750% 01/06/2026 | 5,941 | 0.11 |
| USD | 1,480,000 | Aramark Services Inc 5.000% 01/04/2025 | 1,541 | 0.03 |
| USD | 1,373,000 | Aramark Services Inc 5.000% 01/02/2028 | 1,435 | 0.03 |
| USD | 8,213,000 | Aramark Services Inc 5.125% 15/01/2024 | 8,468 | 0.16 |
| USD | 13,553,000 | Arconic Inc 5.125% 01/10/2024 | 14,536 | 0.27 |
| USD | 10,890,000 | Arconic Inc 5.400% 15/04/2021 | 11,219 | 0.21 |
| USD | 6,046,000 | Arconic Inc 5.870% 23/02/2022 | 6,449 | 0.12 |
| USD | 4,125,000 | Arconic Inc 6.150% 15/08/2020 | 4,240 | 0.08 |
| USD | 735,000 | Ascent Resources Utica Holdings LLC / ARU Finance Corp 7.000% 01/11/2026 | 555 | 0.01 |
| USD | 1,412,000 | Ascent Resources Utica Holdings LLC / ARU Finance Corp 10.000% 01/04/2022 | 1,334 | 0.02 |
| USD | 11,105,000 | Ashland LLC 4.750% 15/08/2022 | 11,632 | 0.22 |
| USD | 2,715,000 | Avantor Inc 6.000% 01/10/2024 | 2,902 | 0.05 |
| USD | 2,928,000 | Avantor Inc 9.000% 01/10/2025 | 3,275 | 0.06 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|--|-----------------------|----------------------------|
| United States (31 October 2018: 88.75%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 1,000,000 | Avis Budget Car Rental LLC / Avis Budget Finance Inc 5.500% 01/04/2023 | 1,020 | 0.02 |
| USD | 355,000 | Avis Budget Car Rental LLC / Avis Budget Finance Inc 5.750% 15/07/2027 | 364 | 0.01 |
| USD | 1,115,000 | Avon International Operations Inc 7.875% 15/08/2022 | 1,162 | 0.02 |
| USD | 5,670,000 | Avon Products Inc 7.000% 15/03/2023 | 5,968 | 0.11 |
| USD | 10,186,000 | B&G Foods Inc 5.250% 01/04/2025 | 10,384 | 0.19 |
| USD | 6,095,000 | B&G Foods Inc 5.250% 15/09/2027 | 6,080 | 0.11 |
| USD | 10,796,000 | Ball Corp 4.000% 15/11/2023 | 11,305 | 0.21 |
| USD | 8,047,000 | Ball Corp 4.375% 15/12/2020 | 8,203 | 0.15 |
| USD | 9,059,000 | Ball Corp 4.875% 15/03/2026 | 9,840 | 0.18 |
| USD | 6,506,000 | Ball Corp 5.000% 15/03/2022 | 6,880 | 0.13 |
| USD | 11,393,000 | Ball Corp 5.250% 01/07/2025 | 12,675 | 0.23 |
| USD | 1,815,000 | Banff Merger Sub Inc 9.750% 01/09/2026 | 1,699 | 0.03 |
| USD | 2,070,000 | Bausch Health Americas Inc 8.500% 31/01/2027 | 2,330 | 0.04 |
| USD | 1,837,000 | Bausch Health Americas Inc 9.250% 01/04/2026 | 2,087 | 0.04 |
| USD | 465,000 | BBA US Holdings Inc 4.000% 01/03/2028 | 462 | 0.01 |
| USD | 1,863,000 | Beacon Roofing Supply Inc 4.875% 01/11/2025 | 1,837 | 0.03 |
| USD | 4,548,000 | Beazer Homes USA Inc 5.875% 15/10/2027 | 4,458 | 0.08 |
| USD | 775,000 | Berry Global Inc 4.500% 15/02/2026 | 777 | 0.01 |
| USD | 1,300,000 | Berry Global Inc 4.875% 15/07/2026 | 1,367 | 0.03 |
| USD | 7,384,000 | Berry Global Inc 5.125% 15/07/2023 | 7,569 | 0.14 |
| USD | 4,420,000 | Berry Global Inc 5.500% 15/05/2022 | 4,491 | 0.08 |
| USD | 1,135,000 | Berry Global Inc 5.625% 15/07/2027 | 1,202 | 0.02 |
| USD | 2,870,000 | Berry Global Inc 6.000% 15/10/2022 | 2,922 | 0.05 |
| USD | 6,880,000 | Blue Cube Spinco LLC 9.750% 15/10/2023 | 7,521 | 0.14 |
| USD | 5,363,000 | Blue Cube Spinco LLC 10.000% 15/10/2025 | 6,000 | 0.11 |
| USD | 1,775,000 | Blue Racer Midstream LLC / Blue Racer Finance Corp 6.125% 15/11/2022 | 1,745 | 0.03 |
| USD | 7,903,000 | Boyd Gaming Corp 6.000% 15/08/2026 | 8,392 | 0.16 |
| USD | 8,528,000 | Boyd Gaming Corp 6.375% 01/04/2026 | 9,071 | 0.17 |
| USD | 6,759,000 | Boyd Gaming Corp 6.875% 15/05/2023 | 7,004 | 0.13 |
| USD | 1,349,000 | Brand Industrial Services Inc [^] 8.500% 15/07/2025 | 1,310 | 0.02 |
| USD | 1,365,000 | Brookfield Property REIT Inc / BPR Cumulus LLC / BPR Nimbus LLC / GGSJ Sellco LL 5.750% 15/05/2026 | 1,426 | 0.03 |
| USD | 2,734,000 | Buckeye Partners LP 4.150% 01/07/2023 | 2,748 | 0.05 |
| USD | 4,475,000 | Buckeye Partners LP 6.375% 22/01/2078 | 3,262 | 0.06 |
| USD | 300,000 | Builders FirstSource Inc 5.625% 01/09/2024 | 313 | 0.01 |
| USD | 895,000 | Builders FirstSource Inc 6.750% 01/06/2027 | 973 | 0.02 |
| USD | 6,731,000 | Cablevision Systems Corp 5.875% 15/09/2022 | 7,259 | 0.13 |
| USD | 2,765,000 | Caesars Resort Collection LLC / CRC Finco Inc 5.250% 15/10/2025 | 2,834 | 0.05 |
| USD | 2,417,000 | California Resources Corp [^] 8.000% 15/12/2022 | 731 | 0.01 |
| USD | 7,333,000 | Callon Petroleum Co 6.125% 01/10/2024 | 6,967 | 0.13 |
| USD | 4,630,000 | Callon Petroleum Co 6.375% 01/07/2026 | 4,271 | 0.08 |
| USD | 1,388,000 | Calpine Corp 5.250% 01/06/2026 | 1,440 | 0.03 |
| USD | 12,776,000 | Calpine Corp 5.375% 15/01/2023 | 12,948 | 0.24 |
| USD | 6,367,000 | Calpine Corp 5.500% 01/02/2024 | 6,443 | 0.12 |
| USD | 13,250,000 | Calpine Corp 5.750% 15/01/2025 | 13,614 | 0.25 |
| USD | 893,000 | Calpine Corp 5.875% 15/01/2024 | 912 | 0.02 |
| USD | 1,035,000 | Calpine Corp 6.000% 15/01/2022 | 1,037 | 0.02 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 97.17%) (cont) | | | | |
| United States (31 October 2018: 88.75%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 585,000 | Calumet Specialty Products Partners LP / Calumet Finance Corp [*] 11.000% 15/04/2025 | 584 | 0.01 |
| USD | 4,840,000 | CBL & Associates LP 5.250% 01/12/2023 | 3,389 | 0.06 |
| USD | 6,590,000 | CBL & Associates LP 5.950% 15/12/2026 | 4,401 | 0.08 |
| USD | 432,000 | CCO Holdings LLC / CCO Holdings Capital Corp 4.000% 01/03/2023 | 440 | 0.01 |
| USD | 2,160,000 | CCO Holdings LLC / CCO Holdings Capital Corp 4.750% 01/03/2030 | 2,201 | 0.04 |
| USD | 3,000,000 | CCO Holdings LLC / CCO Holdings Capital Corp 5.000% 01/02/2028 | 3,137 | 0.06 |
| USD | 9,181,000 | CCO Holdings LLC / CCO Holdings Capital Corp 5.125% 15/02/2023 | 9,343 | 0.17 |
| USD | 1,938,000 | CCO Holdings LLC / CCO Holdings Capital Corp 5.125% 01/05/2023 | 1,984 | 0.04 |
| USD | 4,129,000 | CCO Holdings LLC / CCO Holdings Capital Corp 5.125% 01/05/2027 | 4,351 | 0.08 |
| USD | 11,963,000 | CCO Holdings LLC / CCO Holdings Capital Corp 5.250% 30/09/2022 | 12,113 | 0.22 |
| USD | 1,475,000 | CCO Holdings LLC / CCO Holdings Capital Corp 5.375% 01/05/2025 | 1,531 | 0.03 |
| USD | 1,575,000 | CCO Holdings LLC / CCO Holdings Capital Corp 5.375% 01/06/2029 | 1,679 | 0.03 |
| USD | 1,850,000 | CCO Holdings LLC / CCO Holdings Capital Corp 5.500% 01/05/2026 | 1,952 | 0.04 |
| USD | 4,636,000 | CCO Holdings LLC / CCO Holdings Capital Corp 5.750% 01/09/2023 | 4,732 | 0.09 |
| USD | 1,652,000 | CCO Holdings LLC / CCO Holdings Capital Corp [*] 5.750% 15/01/2024 | 1,693 | 0.03 |
| USD | 3,935,000 | CCO Holdings LLC / CCO Holdings Capital Corp 5.750% 15/02/2026 | 4,162 | 0.08 |
| USD | 2,523,000 | CCO Holdings LLC / CCO Holdings Capital Corp 5.875% 01/04/2024 | 2,630 | 0.05 |
| USD | 1,068,000 | CCO Holdings LLC / CCO Holdings Capital Corp 5.875% 01/05/2027 | 1,133 | 0.02 |
| USD | 6,020,000 | CDK Global Inc 4.875% 01/06/2027 | 6,324 | 0.12 |
| USD | 5,110,000 | CDK Global Inc 5.000% 15/10/2024 | 5,526 | 0.10 |
| USD | 620,000 | CDK Global Inc 5.250% 15/05/2029 | 658 | 0.01 |
| USD | 5,518,000 | CDK Global Inc 5.875% 15/06/2026 | 5,906 | 0.11 |
| USD | 7,145,000 | CDW LLC / CDW Finance Corp 4.250% 01/04/2028 | 7,404 | 0.14 |
| USD | 5,400,000 | CDW LLC / CDW Finance Corp 5.000% 01/09/2025 | 5,643 | 0.10 |
| USD | 5,820,000 | CDW LLC / CDW Finance Corp 5.500% 01/12/2024 | 6,478 | 0.12 |
| USD | 745,000 | Cedar Fair LP 5.250% 15/07/2029 | 797 | 0.01 |
| USD | 900,000 | Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp 5.375% 01/06/2024 | 927 | 0.02 |
| USD | 6,000,000 | Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op 5.375% 15/04/2027 | 6,375 | 0.12 |
| USD | 10,496,000 | Centene Corp 4.750% 15/05/2022 | 10,740 | 0.20 |
| USD | 13,297,000 | Centene Corp 4.750% 15/01/2025 | 13,758 | 0.25 |
| USD | 2,493,000 | Centene Corp 5.375% 01/06/2026 | 2,635 | 0.05 |
| USD | 8,831,000 | Centene Corp 6.125% 15/02/2024 | 9,198 | 0.17 |
| USD | 6,262,000 | CenturyLink Inc 5.625% 01/04/2025 | 6,608 | 0.12 |
| USD | 14,992,000 | CenturyLink Inc 5.800% 15/03/2022 | 15,836 | 0.29 |
| USD | 12,864,000 | CenturyLink Inc 6.450% 15/06/2021 | 13,539 | 0.25 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|--|-----------------------|----------------------------|
| United States (31 October 2018: 88.75%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 8,715,000 | CenturyLink Inc [*] 6.750% 01/12/2023 | 9,707 | 0.18 |
| USD | 12,280,000 | CenturyLink Inc 7.500% 01/04/2024 | 13,938 | 0.26 |
| USD | 7,983,000 | CF Industries Inc 3.450% 01/06/2023 | 8,148 | 0.15 |
| USD | 1,191,000 | Change Healthcare Holdings LLC / Change Healthcare Finance Inc 5.750% 01/03/2025 | 1,219 | 0.02 |
| USD | 185,000 | Charles River Laboratories International Inc 4.250% 01/05/2028 | 188 | 0.00 |
| USD | 5,889,000 | Chemours Co 5.375% 15/05/2027 | 5,220 | 0.10 |
| USD | 11,217,000 | Chemours Co 6.625% 15/05/2023 | 11,164 | 0.21 |
| USD | 8,923,000 | Chemours Co 7.000% 15/05/2025 | 8,581 | 0.16 |
| USD | 16,121,000 | Cheniere Corpus Christi Holdings LLC 5.125% 30/06/2027 | 17,385 | 0.32 |
| USD | 17,272,000 | Cheniere Corpus Christi Holdings LLC 5.875% 31/03/2025 | 19,152 | 0.35 |
| USD | 12,178,000 | Cheniere Corpus Christi Holdings LLC 7.000% 30/06/2024 | 14,005 | 0.26 |
| USD | 17,630,000 | Cheniere Energy Partners LP 4.500% 01/10/2029 | 17,935 | 0.33 |
| USD | 16,115,000 | Cheniere Energy Partners LP 5.250% 01/10/2025 | 16,714 | 0.31 |
| USD | 11,760,000 | Cheniere Energy Partners LP 5.625% 01/10/2026 | 12,421 | 0.23 |
| USD | 9,039,000 | Chesapeake Energy Corp 7.000% 01/10/2024 | 6,097 | 0.11 |
| USD | 4,630,000 | Chesapeake Energy Corp 7.500% 01/10/2026 | 2,867 | 0.05 |
| USD | 10,046,000 | Chesapeake Energy Corp 8.000% 15/03/2026 | 6,298 | 0.12 |
| USD | 1,065,000 | Chesapeake Energy Corp 8.000% 15/06/2027 | 666 | 0.01 |
| USD | 9,945,000 | CHS/Community Health Systems Inc 5.125% 01/08/2021 | 9,920 | 0.18 |
| USD | 37,259,000 | CHS/Community Health Systems Inc 6.250% 31/03/2023 | 36,361 | 0.67 |
| USD | 30,063,000 | CHS/Community Health Systems Inc 6.875% 01/02/2022 | 22,982 | 0.43 |
| USD | 2,395,000 | CHS/Community Health Systems Inc 8.000% 15/03/2026 | 2,338 | 0.04 |
| USD | 1,705,000 | CHS/Community Health Systems Inc 8.125% 30/06/2024 | 1,304 | 0.02 |
| USD | 1,500,000 | CHS/Community Health Systems Inc 8.625% 15/01/2024 | 1,529 | 0.03 |
| USD | 2,440,000 | CHS/Community Health Systems Inc 9.875% 30/06/2023 | 2,037 | 0.04 |
| USD | 555,000 | Churchill Downs Inc 4.750% 15/01/2028 | 574 | 0.01 |
| USD | 1,005,000 | Churchill Downs Inc 5.500% 01/04/2027 | 1,067 | 0.02 |
| USD | 902,000 | Cincinnati Bell Inc 7.000% 15/07/2024 | 813 | 0.02 |
| USD | 6,655,000 | Cinemark USA Inc 4.875% 01/06/2023 | 6,755 | 0.13 |
| USD | 3,855,000 | Cinemark USA Inc 5.125% 15/12/2022 | 3,906 | 0.07 |
| USD | 6,000,000 | CIT Bank NA 2.969% 27/09/2025 | 6,053 | 0.11 |
| USD | 3,665,000 | CIT Group Inc 4.125% 09/03/2021 | 3,747 | 0.07 |
| USD | 5,558,000 | CIT Group Inc 4.750% 16/02/2024 | 5,936 | 0.11 |
| USD | 12,107,000 | CIT Group Inc 5.000% 15/08/2022 | 12,881 | 0.24 |
| USD | 9,021,000 | CIT Group Inc 5.000% 01/08/2023 | 9,731 | 0.18 |
| USD | 6,205,000 | CIT Group Inc 5.250% 07/03/2025 | 6,829 | 0.13 |
| USD | 4,565,000 | CIT Group Inc 6.125% 09/03/2028 | 5,387 | 0.10 |
| USD | 1,515,000 | Citgo Holding Inc 9.250% 01/08/2024 | 1,582 | 0.03 |
| USD | 1,573,000 | Clear Channel Worldwide Holdings Inc 5.125% 15/08/2027 | 1,639 | 0.03 |
| USD | 21,491,000 | Clear Channel Worldwide Holdings Inc 9.250% 15/02/2024 | 23,635 | 0.44 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 97.17%) (cont) | | | | |
| United States (31 October 2018: 88.75%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 4,653,000 | Clearway Energy Operating LLC 5.375% 15/08/2024 | 4,729 | 0.09 |
| USD | 7,206,000 | Clearway Energy Operating LLC 5.750% 15/10/2025 | 7,368 | 0.14 |
| USD | 918,000 | Cleveland-Cliffs Inc 4.875% 15/01/2024 | 948 | 0.02 |
| USD | 5,525,000 | Cleveland-Cliffs Inc 5.750% 01/03/2025 | 5,472 | 0.10 |
| USD | 8,917,000 | Cleveland-Cliffs Inc 5.875% 01/06/2027 | 8,497 | 0.16 |
| USD | 10,048,000 | CNX Resources Corp 5.875% 15/04/2022 | 9,850 | 0.18 |
| USD | 870,000 | CNX Resources Corp 7.250% 14/03/2027 | 700 | 0.01 |
| USD | 1,090,000 | Colfax Corp 6.000% 15/02/2024 | 1,160 | 0.02 |
| USD | 920,000 | Colfax Corp 6.375% 15/02/2026 | 996 | 0.02 |
| USD | 271,000 | CommScope Inc 5.000% 15/06/2021 | 271 | 0.01 |
| USD | 1,615,000 | CommScope Inc 5.500% 01/03/2024 | 1,641 | 0.03 |
| USD | 875,000 | CommScope Inc 5.500% 15/06/2024 | 828 | 0.02 |
| USD | 1,930,000 | CommScope Inc 6.000% 01/03/2026 | 1,981 | 0.04 |
| USD | 1,200,000 | CommScope Inc 8.250% 01/03/2027 | 1,130 | 0.02 |
| USD | 1,039,000 | CommScope Technologies LLC 5.000% 15/03/2027 | 847 | 0.02 |
| USD | 1,606,000 | CommScope Technologies LLC 6.000% 15/06/2025 | 1,425 | 0.03 |
| USD | 3,965,000 | Covanta Holding Corp 5.875% 01/03/2024 | 4,084 | 0.08 |
| USD | 4,355,000 | Covanta Holding Corp 5.875% 01/07/2025 | 4,543 | 0.08 |
| USD | 4,410,000 | Covanta Holding Corp 6.000% 01/01/2027 | 4,636 | 0.09 |
| USD | 1,025,000 | Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp 5.625% 01/05/2027 | 1,034 | 0.02 |
| USD | 5,284,000 | Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp 5.750% 01/04/2025 | 5,469 | 0.10 |
| USD | 7,244,000 | Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp 6.250% 01/04/2023 | 7,387 | 0.14 |
| USD | 9,811,000 | Crown Americas LLC / Crown Americas Capital Corp IV 4.500% 15/01/2023 | 10,271 | 0.19 |
| USD | 4,649,000 | Crown Americas LLC / Crown Americas Capital Corp V 4.250% 30/09/2026 | 4,849 | 0.09 |
| USD | 9,025,000 | Crown Americas LLC / Crown Americas Capital Corp VI 4.750% 01/02/2026 | 9,464 | 0.18 |
| USD | 1,618,000 | CrownRock LP / CrownRock Finance Inc 5.625% 15/10/2025 | 1,574 | 0.03 |
| USD | 7,980,000 | CSC Holdings LLC 5.250% 01/06/2024 | 8,608 | 0.16 |
| USD | 1,860,000 | CSC Holdings LLC 5.375% 15/07/2023 | 1,909 | 0.04 |
| USD | 1,536,000 | CSC Holdings LLC 5.375% 01/02/2028 | 1,625 | 0.03 |
| USD | 2,215,000 | CSC Holdings LLC 5.500% 15/05/2026 | 2,340 | 0.04 |
| USD | 1,560,000 | CSC Holdings LLC 5.500% 15/04/2027 | 1,658 | 0.03 |
| USD | 2,650,000 | CSC Holdings LLC 5.750% 15/01/2030 | 2,786 | 0.05 |
| USD | 2,350,000 | CSC Holdings LLC 6.500% 01/02/2029 | 2,631 | 0.05 |
| USD | 2,159,000 | CSC Holdings LLC 6.625% 15/10/2025 | 2,299 | 0.04 |
| USD | 7,429,000 | CSC Holdings LLC 6.750% 15/11/2021 | 8,005 | 0.15 |
| USD | 1,606,000 | CSC Holdings LLC 7.500% 01/04/2028 | 1,813 | 0.03 |
| USD | 625,000 | CSC Holdings LLC 7.750% 15/07/2025 | 670 | 0.01 |
| USD | 2,800,000 | CSC Holdings LLC 10.875% 15/10/2025 | 3,160 | 0.06 |
| USD | 7,512,000 | CyrusOne LP / CyrusOne Finance Corp 5.000% 15/03/2024 | 7,747 | 0.14 |
| USD | 5,363,000 | CyrusOne LP / CyrusOne Finance Corp 5.375% 15/03/2027 | 5,724 | 0.11 |
| USD | 5,019,000 | Dana Inc 5.500% 15/12/2024 | 5,165 | 0.10 |
| USD | 17,338,000 | DaVita Inc 5.000% 01/05/2025 | 17,558 | 0.32 |
| USD | 18,715,000 | DaVita Inc 5.125% 15/07/2024 | 19,132 | 0.35 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|--|-----------------------|----------------------------|
| United States (31 October 2018: 88.75%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 5,410,000 | DCP Midstream Operating LP 3.875% 15/03/2023 | 5,473 | 0.10 |
| USD | 908,000 | DCP Midstream Operating LP 4.750% 30/09/2021 | 928 | 0.02 |
| USD | 7,135,000 | DCP Midstream Operating LP 5.125% 15/05/2029 | 7,239 | 0.13 |
| USD | 8,576,000 | DCP Midstream Operating LP ⁵ 5.375% 15/07/2025 | 9,006 | 0.17 |
| USD | 805,000 | DCP Midstream Operating LP 5.850% 21/05/2043 | 727 | 0.01 |
| USD | 3,265,000 | Dell Inc 4.625% 01/04/2021 | 3,356 | 0.06 |
| USD | 980,000 | Dell International LLC / EMC Corp 5.875% 15/06/2021 | 996 | 0.02 |
| USD | 1,935,000 | Dell International LLC / EMC Corp ⁶ 7.125% 15/06/2024 | 2,047 | 0.04 |
| USD | 530,000 | Denbury Resources Inc 7.750% 15/02/2024 | 390 | 0.01 |
| USD | 632,000 | Denbury Resources Inc 9.000% 15/05/2021 | 543 | 0.01 |
| USD | 795,000 | Denbury Resources Inc 9.250% 31/03/2022 | 652 | 0.01 |
| USD | 5,687,000 | Diamond Offshore Drilling Inc 7.875% 15/08/2025 | 4,546 | 0.08 |
| USD | 1,309,000 | Diamond Resorts International Inc 7.750% 01/09/2023 | 1,355 | 0.03 |
| USD | 487,000 | Diamond Resorts International Inc 10.750% 01/09/2024 | 505 | 0.01 |
| USD | 3,737,000 | Diamond Sports Group LLC / Diamond Sports Finance Co 5.375% 15/08/2026 | 3,905 | 0.07 |
| USD | 2,160,000 | Diamond Sports Group LLC / Diamond Sports Finance Co ⁷ 6.625% 15/08/2027 | 2,227 | 0.04 |
| USD | 12,840,000 | Diamondback Energy Inc 4.750% 01/11/2024 | 13,273 | 0.25 |
| USD | 8,650,000 | Diamondback Energy Inc 5.375% 31/05/2025 | 9,039 | 0.17 |
| USD | 17,485,000 | DISH DBS Corp 5.000% 15/03/2023 | 17,518 | 0.32 |
| USD | 24,100,000 | DISH DBS Corp 5.875% 15/07/2022 | 25,189 | 0.47 |
| USD | 24,220,000 | DISH DBS Corp 5.875% 15/11/2024 | 24,243 | 0.45 |
| USD | 19,797,000 | DISH DBS Corp 6.750% 01/06/2021 | 20,812 | 0.39 |
| USD | 24,151,000 | DISH DBS Corp 7.750% 01/07/2026 | 24,425 | 0.45 |
| USD | 1,190,000 | Dun & Bradstreet Corp 6.875% 15/08/2026 | 1,302 | 0.02 |
| USD | 1,004,000 | Dun & Bradstreet Corp 10.250% 15/02/2027 | 1,101 | 0.02 |
| USD | 6,277,000 | Edgewell Personal Care Co 4.700% 19/05/2021 | 6,442 | 0.12 |
| USD | 5,951,000 | Edgewell Personal Care Co ⁸ 4.700% 24/05/2022 | 6,159 | 0.11 |
| USD | 4,054,000 | Elanco Animal Health Inc 3.912% 27/08/2021 | 4,160 | 0.08 |
| USD | 8,898,000 | Elanco Animal Health Inc 4.272% 28/08/2023 | 9,315 | 0.17 |
| USD | 8,740,000 | Elanco Animal Health Inc 4.900% 28/08/2028 | 9,499 | 0.18 |
| USD | 10,182,000 | Eldorado Resorts Inc 6.000% 01/04/2025 | 10,729 | 0.20 |
| USD | 6,220,000 | Eldorado Resorts Inc 6.000% 15/09/2026 | 6,824 | 0.13 |
| USD | 2,415,000 | EMC Corp 2.650% 01/06/2020 | 2,414 | 0.04 |
| USD | 10,824,000 | EMC Corp 3.375% 01/06/2023 | 10,918 | 0.20 |
| USD | 5,740,000 | Encompass Health Corp 4.500% 01/02/2028 | 5,867 | 0.11 |
| USD | 5,640,000 | Encompass Health Corp 4.750% 01/02/2030 | 5,803 | 0.11 |
| USD | 9,497,000 | Encompass Health Corp 5.750% 01/11/2024 | 9,616 | 0.18 |
| USD | 813,000 | Endeavor Energy Resources LP / EER Finance Inc 5.500% 30/01/2026 | 839 | 0.02 |
| USD | 575,000 | Endeavor Energy Resources LP / EER Finance Inc 5.750% 30/01/2028 | 607 | 0.01 |
| USD | 1,041,000 | Energizer Holdings Inc 5.500% 15/06/2025 | 1,080 | 0.02 |
| USD | 810,000 | Energizer Holdings Inc 6.375% 15/07/2026 | 863 | 0.02 |
| USD | 910,000 | Energizer Holdings Inc 7.750% 15/01/2027 | 1,007 | 0.02 |
| USD | 8,896,000 | EnLink Midstream Partners LP 4.150% 01/06/2025 | 8,061 | 0.15 |
| USD | 5,930,000 | EnLink Midstream Partners LP 4.400% 01/04/2024 | 5,575 | 0.10 |
| USD | 5,841,000 | EnLink Midstream Partners LP 4.850% 15/07/2026 | 5,340 | 0.10 |
| USD | 1,395,000 | Envision Healthcare Corp 8.750% 15/10/2026 | 802 | 0.01 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 97.17%) (cont) | | | | |
| United States (31 October 2018: 88.75%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 6,572,000 | Equinix Inc 5.375% 01/01/2022 | 6,700 | 0.12 |
| USD | 4,312,000 | Equinix Inc 5.375% 01/04/2023 | 4,403 | 0.08 |
| USD | 13,487,000 | Equinix Inc [^] 5.375% 15/05/2027 | 14,633 | 0.27 |
| USD | 5,053,000 | Equinix Inc 5.750% 01/01/2025 | 5,224 | 0.10 |
| USD | 11,751,000 | Equinix Inc 5.875% 15/01/2026 | 12,496 | 0.23 |
| USD | 875,000 | ESH Hospitality Inc 4.625% 01/10/2027 | 880 | 0.02 |
| USD | 2,322,000 | ESH Hospitality Inc 5.250% 01/05/2025 | 2,398 | 0.04 |
| USD | 1,300,000 | Exela Intermediate LLC / Exela Finance Inc [^] 10.00% 15/07/2023 | 617 | 0.01 |
| USD | 710,000 | Extraction Oil & Gas Inc 5.625% 01/02/2026 | 302 | 0.01 |
| USD | 736,000 | Extraction Oil & Gas Inc 7.375% 15/05/2024 | 311 | 0.01 |
| USD | 4,110,000 | Ferrellgas LP / Ferrellgas Finance Corp 6.500% 01/05/2021 | 3,477 | 0.06 |
| USD | 3,570,000 | Ferrellgas LP / Ferrellgas Finance Corp 6.750% 15/01/2022 | 3,011 | 0.06 |
| USD | 3,900,000 | Ferrellgas LP / Ferrellgas Finance Corp 6.750% 15/06/2023 | 3,295 | 0.06 |
| USD | 6,710,000 | Fifth Third Bancorp 5.100%# | 6,814 | 0.13 |
| USD | 525,000 | First Quality Finance Co Inc 5.000% 01/07/2025 | 543 | 0.01 |
| USD | 966,000 | Flex Acquisition Co Inc 6.875% 15/01/2025 | 913 | 0.02 |
| USD | 555,000 | Flex Acquisition Co Inc 7.875% 15/07/2026 | 525 | 0.01 |
| USD | 500,000 | Fortress Transportation & Infrastructure Investors LLC 6.500% 01/10/2025 | 509 | 0.01 |
| USD | 2,159,000 | Fortress Transportation & Infrastructure Investors LLC 6.750% 15/03/2022 | 2,248 | 0.04 |
| USD | 415,000 | Foxtrot Escrow Issuer LLC / Foxtrot Escrow Corp 12.250% 15/11/2026 | 417 | 0.01 |
| USD | 600,000 | Freedom Mortgage Corp 8.125% 15/11/2024 | 565 | 0.01 |
| USD | 924,000 | Freedom Mortgage Corp 8.250% 15/04/2025 | 871 | 0.02 |
| USD | 19,182,000 | Freeport-McMoRan Inc 3.550% 01/03/2022 | 19,300 | 0.36 |
| USD | 23,297,000 | Freeport-McMoRan Inc 3.875% 15/03/2023 | 23,692 | 0.44 |
| USD | 9,998,000 | Freeport-McMoRan Inc 4.550% 14/11/2024 | 10,373 | 0.19 |
| USD | 7,370,000 | Freeport-McMoRan Inc 5.000% 01/09/2027 | 7,510 | 0.14 |
| USD | 7,120,000 | Freeport-McMoRan Inc 5.250% 01/09/2029 | 7,238 | 0.13 |
| USD | 8,206,000 | Frontier Communications Corp [^] 6.875% 15/01/2025 | 3,673 | 0.07 |
| USD | 10,203,000 | Frontier Communications Corp 7.125% 15/01/2023 | 4,609 | 0.09 |
| USD | 7,712,000 | Frontier Communications Corp 7.625% 15/04/2024 | 3,508 | 0.07 |
| USD | 1,845,000 | Frontier Communications Corp 8.000% 01/04/2027 | 1,937 | 0.04 |
| USD | 2,611,000 | Frontier Communications Corp 8.500% 01/04/2026 | 2,621 | 0.05 |
| USD | 5,367,000 | Frontier Communications Corp 8.750% 15/04/2022 | 2,506 | 0.05 |
| USD | 25,323,000 | Frontier Communications Corp 10.500% 15/09/2022 | 11,979 | 0.22 |
| USD | 42,706,000 | Frontier Communications Corp 11.000% 15/09/2025 | 19,988 | 0.37 |
| USD | 5,040,000 | Genesis Energy LP / Genesis Energy Finance Corp 6.000% 15/05/2023 | 4,916 | 0.09 |
| USD | 5,300,000 | Genesis Energy LP / Genesis Energy Finance Corp 6.250% 15/05/2026 | 4,902 | 0.09 |
| USD | 6,480,000 | Genesis Energy LP / Genesis Energy Finance Corp 6.500% 01/10/2025 | 6,156 | 0.11 |
| USD | 7,956,000 | Genesis Energy LP / Genesis Energy Finance Corp 6.750% 01/08/2022 | 8,025 | 0.15 |
| USD | 7,036,000 | Genworth Holdings Inc 7.625% 24/09/2021 | 7,284 | 0.13 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|---|-----------------------|----------------------------|
| United States (31 October 2018: 88.75%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 400,000 | Global Partners LP / GLP Finance Corp 7.000% 01/08/2027 | 418 | 0.01 |
| USD | 1,279,000 | Gogo Intermediate Holdings LLC / Gogo Finance Co Inc 9.875% 01/05/2024 | 1,346 | 0.02 |
| USD | 2,180,000 | Golden Nugget Inc 6.750% 15/10/2024 | 2,251 | 0.04 |
| USD | 1,095,000 | Golden Nugget Inc 8.750% 01/10/2025 | 1,154 | 0.02 |
| USD | 8,390,000 | Goodyear Tire & Rubber Co [^] 4.875% 15/03/2027 | 8,438 | 0.16 |
| USD | 10,434,000 | Goodyear Tire & Rubber Co [^] 5.000% 31/05/2026 | 10,799 | 0.20 |
| USD | 9,046,000 | Goodyear Tire & Rubber Co 5.125% 15/11/2023 | 9,169 | 0.17 |
| USD | 3,150,000 | Graphic Packaging International LLC 4.750% 15/04/2021 | 3,239 | 0.06 |
| USD | 1,410,000 | Gray Television Inc 5.125% 15/10/2024 | 1,461 | 0.03 |
| USD | 922,000 | Gray Television Inc 5.875% 15/07/2026 | 969 | 0.02 |
| USD | 1,060,000 | Gray Television Inc 7.000% 15/05/2027 | 1,158 | 0.02 |
| USD | 11,187,000 | Griffon Corp 5.250% 01/03/2022 | 11,262 | 0.21 |
| USD | 7,823,000 | Gulfport Energy Corp 6.000% 15/10/2024 | 4,984 | 0.09 |
| USD | 7,110,000 | Gulfport Energy Corp 6.375% 15/05/2025 | 4,319 | 0.08 |
| USD | 5,500,000 | Gulfport Energy Corp 6.375% 15/01/2026 | 3,300 | 0.06 |
| USD | 635,000 | Hanesbrands Inc 4.625% 15/05/2024 | 667 | 0.01 |
| USD | 1,664,000 | Hanesbrands Inc 4.875% 15/05/2026 | 1,760 | 0.03 |
| USD | 1,011,000 | Harland Clarke Holdings Corp 8.375% 15/08/2022 | 803 | 0.01 |
| USD | 950,000 | Harland Clarke Holdings Corp [^] 9.250% 01/03/2021 | 877 | 0.02 |
| USD | 7,920,000 | HCA Healthcare Inc 6.250% 15/02/2021 | 8,316 | 0.15 |
| USD | 31,085,000 | HCA Inc 5.375% 01/02/2025 | 34,155 | 0.63 |
| USD | 12,085,000 | HCA Inc 5.375% 01/09/2026 | 13,203 | 0.24 |
| USD | 18,959,000 | HCA Inc 5.625% 01/09/2028 | 21,305 | 0.39 |
| USD | 12,773,000 | HCA Inc 5.875% 01/05/2023 | 14,049 | 0.26 |
| USD | 17,708,000 | HCA Inc 5.875% 15/02/2026 | 19,904 | 0.37 |
| USD | 11,890,000 | HCA Inc 5.875% 01/02/2029 | 13,465 | 0.25 |
| USD | 18,065,000 | HCA Inc 7.500% 15/02/2022 | 20,016 | 0.37 |
| USD | 1,640,000 | Herc Holdings Inc 5.500% 15/07/2027 | 1,709 | 0.03 |
| USD | 964,000 | Hertz Corp 5.500% 15/10/2024 | 956 | 0.02 |
| USD | 5,219,000 | Hertz Corp [^] 6.250% 15/10/2022 | 5,266 | 0.10 |
| USD | 1,180,000 | Hertz Corp 7.125% 01/08/2026 | 1,217 | 0.02 |
| USD | 1,738,000 | Hertz Corp 7.625% 01/06/2022 | 1,809 | 0.03 |
| USD | 600,000 | Hilcorp Energy I LP / Hilcorp Finance Co 5.000% 01/12/2024 | 534 | 0.01 |
| USD | 701,000 | Hilcorp Energy I LP / Hilcorp Finance Co 5.750% 01/10/2025 | 617 | 0.01 |
| USD | 760,000 | Hilcorp Energy I LP / Hilcorp Finance Co 6.250% 01/11/2028 | 674 | 0.01 |
| USD | 9,821,000 | Hilton Domestic Operating Co Inc 4.250% 01/09/2024 | 10,003 | 0.19 |
| USD | 11,740,000 | Hilton Domestic Operating Co Inc 4.875% 15/01/2030 | 12,458 | 0.23 |
| USD | 15,907,000 | Hilton Domestic Operating Co Inc 5.125% 01/05/2026 | 16,736 | 0.31 |
| USD | 9,135,000 | Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.625% 01/04/2025 | 9,409 | 0.17 |
| USD | 6,594,000 | Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.875% 01/04/2027 | 6,973 | 0.13 |
| USD | 1,805,000 | Hologic Inc 4.375% 15/10/2025 | 1,852 | 0.03 |
| USD | 450,000 | Hologic Inc 4.625% 01/02/2028 | 472 | 0.01 |
| USD | 1,504,000 | Howard Hughes Corp 5.375% 15/03/2025 | 1,561 | 0.03 |
| USD | 1,908,000 | HUB International Ltd 7.000% 01/05/2026 | 1,969 | 0.04 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 97.17%) (cont) | | | | |
| United States (31 October 2018: 88.75%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 9,036,000 | Hughes Satellite Systems Corp 5.250% 01/08/2026 | 9,680 | 0.18 |
| USD | 8,655,000 | Hughes Satellite Systems Corp 6.625% 01/08/2026 | 9,393 | 0.17 |
| USD | 10,016,000 | Hughes Satellite Systems Corp 7.625% 15/06/2021 | 10,792 | 0.20 |
| USD | 5,400,000 | Icahn Enterprises LP / Icahn Enterprises Finance Corp 4.750% 15/09/2024 | 5,471 | 0.10 |
| USD | 10,381,000 | Icahn Enterprises LP / Icahn Enterprises Finance Corp 5.875% 01/02/2022 | 10,479 | 0.19 |
| USD | 12,588,000 | Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.250% 01/02/2022 | 12,904 | 0.24 |
| USD | 14,490,000 | Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.250% 15/05/2026 | 15,370 | 0.28 |
| USD | 8,910,000 | Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.375% 15/12/2025 | 9,387 | 0.17 |
| USD | 4,914,000 | Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.750% 01/02/2024 | 5,119 | 0.09 |
| USD | 712,000 | IHeartCommunications Inc 5.250% 15/08/2027 | 735 | 0.01 |
| USD | 8,340,000 | IHeartCommunications Inc 6.375% 01/05/2026 | 8,959 | 0.17 |
| USD | 17,920,000 | IHeartCommunications Inc 8.375% 01/05/2027 | 19,204 | 0.36 |
| USD | 17,481,000 | Infor US Inc 6.500% 15/05/2022 | 17,752 | 0.33 |
| USD | 1,763,000 | IQVIA Inc 5.000% 15/10/2026 | 1,861 | 0.03 |
| USD | 1,575,000 | IQVIA Inc 5.000% 15/05/2027 | 1,668 | 0.03 |
| USD | 1,961,000 | Iron Mountain Inc 4.375% 01/06/2021 | 1,979 | 0.04 |
| USD | 1,309,000 | Iron Mountain Inc 4.875% 15/09/2027 | 1,351 | 0.03 |
| USD | 1,405,000 | Iron Mountain Inc 4.875% 15/09/2029 | 1,435 | 0.03 |
| USD | 1,003,000 | Iron Mountain Inc 5.250% 15/03/2028 | 1,054 | 0.02 |
| USD | 8,188,000 | Iron Mountain Inc ⁶ 5.750% 15/08/2024 | 8,270 | 0.15 |
| USD | 5,182,000 | Iron Mountain Inc 6.000% 15/08/2023 | 5,302 | 0.10 |
| USD | 7,725,000 | iStar Inc 4.750% 01/10/2024 | 7,957 | 0.15 |
| USD | 3,860,000 | iStar Inc 5.250% 15/09/2022 | 3,952 | 0.07 |
| USD | 1,614,000 | Jack Ohio Finance LLC / Jack Ohio Finance 1 Corp 6.750% 15/11/2021 | 1,651 | 0.03 |
| USD | 1,761,000 | Jaguar Holding Co II / Pharmaceutical Product Development LLC 6.375% 01/08/2023 | 1,823 | 0.03 |
| USD | 1,455,000 | JBS USA LUX SA / JBS USA Finance Inc 5.750% 15/06/2025 | 1,511 | 0.03 |
| USD | 1,435,000 | JBS USA LUX SA / JBS USA Finance Inc 5.875% 15/07/2024 | 1,480 | 0.03 |
| USD | 1,200,000 | JBS USA LUX SA / JBS USA Finance Inc 6.750% 15/02/2028 | 1,325 | 0.02 |
| USD | 867,000 | JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc 5.500% 15/01/2030 | 932 | 0.02 |
| USD | 1,545,000 | JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc 6.500% 15/04/2029 | 1,718 | 0.03 |
| USD | 923,000 | JC Penney Corp Inc 5.875% 01/07/2023 | 813 | 0.02 |
| USD | 355,000 | JC Penney Corp Inc 8.625% 15/03/2025 | 228 | 0.00 |
| USD | 450,000 | K Hovnanian Enterprises Inc 10.000% 15/07/2022 | 387 | 0.01 |
| USD | 415,000 | K Hovnanian Enterprises Inc 10.500% 15/07/2024 | 328 | 0.01 |
| USD | 4,535,000 | KB Home 7.000% 15/12/2021 | 4,891 | 0.09 |
| USD | 12,370,000 | Kennedy-Wilson Inc 5.875% 01/04/2024 | 12,803 | 0.24 |
| USD | 612,000 | KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC 4.750% 01/06/2027 | 640 | 0.01 |
| USD | 1,916,000 | KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC 5.000% 01/06/2024 | 1,990 | 0.04 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|--|-----------------------|----------------------------|
| United States (31 October 2018: 88.75%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 1,908,000 | KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC 5.250% 01/06/2026 | 2,017 | 0.04 |
| USD | 6,083,000 | L Brands Inc 5.250% 01/02/2028 | 5,670 | 0.11 |
| USD | 8,935,000 | L Brands Inc 5.625% 15/02/2022 | 9,436 | 0.17 |
| USD | 5,502,000 | L Brands Inc ⁶ 5.625% 15/10/2023 | 5,837 | 0.11 |
| USD | 4,013,000 | L Brands Inc 6.625% 01/04/2021 | 4,227 | 0.08 |
| USD | 6,150,000 | L Brands Inc 7.500% 15/06/2029 | 6,118 | 0.11 |
| USD | 950,000 | LABL Escrow Issuer LLC 6.750% 15/07/2026 | 988 | 0.02 |
| USD | 924,000 | LABL Escrow Issuer LLC 10.500% 15/07/2027 | 930 | 0.02 |
| USD | 470,000 | Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp 5.250% 15/03/2022 | 487 | 0.01 |
| USD | 829,000 | Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp 5.250% 01/10/2025 | 845 | 0.02 |
| USD | 5,230,000 | Lamar Media Corp 5.000% 01/05/2023 | 5,329 | 0.10 |
| USD | 3,940,000 | Lamar Media Corp 5.375% 15/01/2024 | 4,041 | 0.07 |
| USD | 6,871,000 | Lamar Media Corp 5.750% 01/02/2026 | 7,265 | 0.13 |
| USD | 1,565,000 | Lamb Weston Holdings Inc 4.625% 01/11/2024 | 1,649 | 0.03 |
| USD | 1,222,000 | Lamb Weston Holdings Inc ⁶ 4.875% 01/11/2026 | 1,289 | 0.02 |
| USD | 1,750,000 | Leidos Holdings Inc 4.450% 01/12/2020 | 1,775 | 0.03 |
| USD | 6,042,000 | Lennar Corp 4.125% 15/01/2022 | 6,208 | 0.11 |
| USD | 7,900,000 | Lennar Corp 4.500% 30/04/2024 | 8,366 | 0.15 |
| USD | 4,079,000 | Lennar Corp 4.750% 01/04/2021 | 4,186 | 0.08 |
| USD | 6,740,000 | Lennar Corp 4.750% 15/11/2022 | 7,098 | 0.13 |
| USD | 5,643,000 | Lennar Corp 4.750% 30/05/2025 | 6,063 | 0.11 |
| USD | 10,470,000 | Lennar Corp 4.750% 29/11/2027 | 11,319 | 0.21 |
| USD | 4,170,000 | Lennar Corp 4.875% 15/12/2023 | 4,463 | 0.08 |
| USD | 4,565,000 | Lennar Corp 5.875% 15/11/2024 | 5,101 | 0.09 |
| USD | 1,185,000 | Level 3 Financing Inc 4.625% 15/09/2027 | 1,206 | 0.02 |
| USD | 7,191,000 | Level 3 Financing Inc 5.125% 01/05/2023 | 7,281 | 0.13 |
| USD | 8,130,000 | Level 3 Financing Inc 5.250% 15/03/2026 | 8,483 | 0.16 |
| USD | 7,085,000 | Level 3 Financing Inc 5.375% 15/08/2022 | 7,110 | 0.13 |
| USD | 9,517,000 | Level 3 Financing Inc 5.375% 15/01/2024 | 9,698 | 0.18 |
| USD | 8,890,000 | Level 3 Financing Inc 5.375% 01/05/2025 | 9,208 | 0.17 |
| USD | 4,269,000 | Level 3 Financing Inc 5.625% 01/02/2023 | 4,307 | 0.08 |
| USD | 740,000 | Lions Gate Capital Holdings LLC 5.875% 01/11/2024 | 697 | 0.01 |
| USD | 645,000 | Lions Gate Capital Holdings LLC 6.375% 01/02/2024 | 621 | 0.01 |
| USD | 746,000 | Live Nation Entertainment Inc 4.750% 15/10/2027 | 778 | 0.01 |
| USD | 12,362,000 | Matador Resources Co 5.875% 15/09/2026 | 11,868 | 0.22 |
| USD | 780,000 | Match Group Inc 5.000% 15/12/2027 | 814 | 0.02 |
| USD | 32,000 | Match Group Inc 6.375% 01/06/2024 | 34 | 0.00 |
| USD | 2,240,000 | Mattel Inc 6.750% 31/12/2025 | 2,347 | 0.04 |
| USD | 1,985,000 | Mauser Packaging Solutions Holding Co 5.500% 15/04/2024 | 2,042 | 0.04 |
| USD | 1,777,000 | Mauser Packaging Solutions Holding Co 7.250% 15/04/2025 | 1,699 | 0.03 |
| USD | 1,426,000 | MEDNAX Inc 5.250% 01/12/2023 | 1,447 | 0.03 |
| USD | 1,370,000 | MEDNAX Inc 6.250% 15/01/2027 | 1,356 | 0.03 |
| USD | 14,886,000 | Meredith Corp 6.875% 01/02/2026 | 15,399 | 0.29 |
| USD | 4,070,000 | Meritage Homes Corp 6.000% 01/06/2025 | 4,583 | 0.08 |
| USD | 5,752,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 4.500% 01/09/2026 | 6,121 | 0.11 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 97.17%) (cont) | | | | |
| United States (31 October 2018: 88.75%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 13,671,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 5.625% 01/05/2024 | 15,092 | 0.28 |
| USD | 8,890,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 5.750% 01/02/2027 | 10,055 | 0.19 |
| USD | 5,310,000 | MGM Resorts International 4.625% 01/09/2026 | 5,574 | 0.10 |
| USD | 12,310,000 | MGM Resorts International 5.500% 15/04/2027 | 13,544 | 0.25 |
| USD | 11,784,000 | MGM Resorts International 5.750% 15/06/2025 | 13,080 | 0.24 |
| USD | 13,320,000 | MGM Resorts International 6.000% 15/03/2023 | 14,713 | 0.27 |
| USD | 10,729,000 | MGM Resorts International 6.625% 15/12/2021 | 11,641 | 0.22 |
| USD | 8,883,000 | MGM Resorts International 7.750% 15/03/2022 | 9,948 | 0.18 |
| USD | 7,427,000 | Molina Healthcare Inc 5.375% 15/11/2022 | 7,868 | 0.15 |
| USD | 890,000 | Moss Creek Resources Holdings Inc 7.500% 15/01/2026 | 608 | 0.01 |
| USD | 505,000 | Moss Creek Resources Holdings Inc 10.500% 15/05/2027 | 388 | 0.01 |
| USD | 2,005,000 | MPH Acquisition Holdings LLC 7.125% 01/06/2024 | 1,865 | 0.03 |
| USD | 10,170,000 | MPT Operating Partnership LP / MPT Finance Corp 4.625% 01/08/2029 | 10,575 | 0.20 |
| USD | 15,370,000 | MPT Operating Partnership LP / MPT Finance Corp 5.000% 15/10/2027 | 16,241 | 0.30 |
| USD | 5,493,000 | MPT Operating Partnership LP / MPT Finance Corp 5.250% 01/08/2026 | 5,779 | 0.11 |
| USD | 5,265,000 | MPT Operating Partnership LP / MPT Finance Corp 6.375% 01/03/2024 | 5,515 | 0.10 |
| USD | 841,000 | MSCI Inc 4.750% 01/08/2026 | 884 | 0.02 |
| USD | 681,000 | MSCI Inc 5.250% 15/11/2024 | 701 | 0.01 |
| USD | 837,000 | MSCI Inc 5.375% 15/05/2027 | 898 | 0.02 |
| USD | 1,786,000 | MSCI Inc 5.750% 15/08/2025 | 1,878 | 0.03 |
| USD | 5,046,000 | Murphy Oil Corp 4.000% 01/06/2022 | 5,098 | 0.09 |
| USD | 6,960,000 | Murphy Oil Corp 4.200% 01/12/2022 | 7,101 | 0.13 |
| USD | 6,498,000 | Murphy Oil Corp 5.750% 15/08/2025 | 6,618 | 0.12 |
| USD | 6,582,000 | Murphy Oil Corp 6.875% 15/08/2024 | 6,964 | 0.13 |
| USD | 6,608,000 | Nabors Industries Inc 4.625% 15/09/2021 | 6,095 | 0.11 |
| USD | 1,201,000 | Nabors Industries Inc 5.000% 15/09/2020 | 1,193 | 0.02 |
| USD | 7,335,000 | Nabors Industries Inc 5.500% 15/01/2023 | 6,135 | 0.11 |
| USD | 8,418,000 | Nabors Industries Inc 5.750% 01/02/2025 | 6,256 | 0.12 |
| USD | 1,520,000 | Nationstar Mortgage Holdings Inc 8.125% 15/07/2023 | 1,610 | 0.03 |
| USD | 975,000 | Nationstar Mortgage Holdings Inc 9.125% 15/07/2026 | 1,063 | 0.02 |
| USD | 3,602,000 | Nationstar Mortgage LLC / Nationstar Capital Corp 6.500% 01/07/2021 | 3,616 | 0.07 |
| USD | 3,255,000 | Navient Corp 5.000% 26/10/2020 | 3,313 | 0.06 |
| USD | 11,131,000 | Navient Corp 5.500% 25/01/2023 | 11,590 | 0.21 |
| USD | 6,328,000 | Navient Corp 5.875% 25/03/2021 | 6,561 | 0.12 |
| USD | 6,247,000 | Navient Corp 5.875% 25/10/2024 | 6,436 | 0.12 |
| USD | 10,435,000 | Navient Corp 6.125% 25/03/2024 | 10,981 | 0.20 |
| USD | 11,440,000 | Navient Corp 6.500% 15/06/2022 | 12,295 | 0.23 |
| USD | 7,585,000 | Navient Corp 6.625% 26/07/2021 | 8,027 | 0.15 |
| USD | 6,357,000 | Navient Corp 6.750% 25/06/2025 | 6,721 | 0.12 |
| USD | 5,940,000 | Navient Corp 6.750% 15/06/2026 | 6,207 | 0.11 |
| USD | 8,482,000 | Navient Corp 7.250% 25/01/2022 | 9,200 | 0.17 |
| USD | 6,132,000 | Navient Corp 7.250% 25/09/2023 | 6,714 | 0.12 |
| USD | 1,745,000 | Navistar International Corp 6.625% 01/11/2025 | 1,777 | 0.03 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|---|-----------------------|----------------------------|
| United States (31 October 2018: 88.75%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 6,187,000 | NCR Corp 5.000% 15/07/2022 | 6,249 | 0.12 |
| USD | 810,000 | NCR Corp 5.750% 01/09/2027 | 828 | 0.02 |
| USD | 3,080,000 | NCR Corp 5.875% 15/12/2021 | 3,092 | 0.06 |
| USD | 714,000 | NCR Corp 6.125% 01/09/2029 | 747 | 0.01 |
| USD | 6,613,000 | NCR Corp 6.375% 15/12/2023 | 6,781 | 0.13 |
| USD | 495,000 | Neiman Marcus Group LTD LLC / Neiman Marcus Group LLC / Mariposa Borrower / NMG 8.000% 25/10/2024 | 134 | 0.00 |
| USD | 100,000 | Neiman Marcus Group LTD LLC / Neiman Marcus Group LLC / Mariposa Borrower / NMG 8.750% 25/10/2024 | 27 | 0.00 |
| USD | 12,617,000 | Netflix Inc 4.375% 15/11/2026 | 12,851 | 0.24 |
| USD | 19,163,000 | Netflix Inc 4.875% 15/04/2028 | 19,801 | 0.37 |
| USD | 1,185,000 | Netflix Inc 4.875% 15/06/2030 | 1,199 | 0.02 |
| USD | 3,911,000 | Netflix Inc 5.375% 01/02/2021 | 4,040 | 0.07 |
| USD | 1,455,000 | Netflix Inc 5.375% 15/11/2029 | 1,533 | 0.03 |
| USD | 6,306,000 | Netflix Inc 5.500% 15/02/2022 | 6,684 | 0.12 |
| USD | 3,960,000 | Netflix Inc 5.750% 01/03/2024 | 4,362 | 0.08 |
| USD | 9,194,000 | Netflix Inc 5.875% 15/02/2025 | 10,144 | 0.19 |
| USD | 23,090,000 | Netflix Inc 5.875% 15/11/2028 | 25,402 | 0.47 |
| USD | 1,170,000 | Netflix Inc 6.375% 15/05/2029 | 1,313 | 0.02 |
| USD | 1,606,000 | Nexstar Broadcasting Inc 5.625% 01/08/2024 | 1,676 | 0.03 |
| USD | 1,584,000 | Nexstar Broadcasting Inc 5.625% 15/07/2027 | 1,675 | 0.03 |
| USD | 2,655,000 | Nexstar Broadcasting Inc 5.875% 15/11/2022 | 2,707 | 0.05 |
| USD | 785,000 | NextEra Energy Operating Partners LP 3.875% 15/10/2026 | 783 | 0.01 |
| USD | 810,000 | NextEra Energy Operating Partners LP 4.250% 15/07/2024 | 836 | 0.02 |
| USD | 539,000 | NextEra Energy Operating Partners LP 4.250% 15/09/2024 | 554 | 0.01 |
| USD | 801,000 | NextEra Energy Operating Partners LP 4.500% 15/09/2027 | 820 | 0.02 |
| USD | 7,261,000 | NGL Energy Partners LP / NGL Energy Finance Corp 7.500% 01/11/2023 | 7,216 | 0.13 |
| USD | 5,280,000 | NGL Energy Partners LP / NGL Energy Finance Corp 7.500% 15/04/2026 | 5,032 | 0.09 |
| USD | 6,163,000 | Nielsen Finance LLC / Nielsen Finance Co 4.500% 01/10/2020 | 6,179 | 0.11 |
| USD | 3,208,000 | Nielsen Finance LLC / Nielsen Finance Co 5.000% 15/04/2022 | 3,232 | 0.06 |
| USD | 2,250,000 | Novelis Corp 5.875% 30/09/2026 | 2,368 | 0.04 |
| USD | 1,683,000 | Novelis Corp 6.250% 15/08/2024 | 1,767 | 0.03 |
| USD | 1,080,000 | NRG Energy Inc 5.250% 15/06/2029 | 1,164 | 0.02 |
| USD | 9,370,000 | NRG Energy Inc 5.750% 15/01/2028 | 10,182 | 0.19 |
| USD | 12,718,000 | NRG Energy Inc 6.625% 15/01/2027 | 13,823 | 0.26 |
| USD | 11,019,000 | NRG Energy Inc 7.250% 15/05/2026 | 12,096 | 0.22 |
| USD | 1,670,000 | NuStar Logistics LP 4.800% 01/09/2020 | 1,687 | 0.03 |
| USD | 6,578,000 | NuStar Logistics LP 5.625% 28/04/2027 | 6,836 | 0.13 |
| USD | 5,440,000 | NuStar Logistics LP 6.000% 01/06/2026 | 5,832 | 0.11 |
| USD | 515,000 | Oasis Petroleum Inc 6.250% 01/05/2026 | 349 | 0.01 |
| USD | 10,603,000 | Oasis Petroleum Inc 6.875% 15/03/2022 | 9,304 | 0.17 |
| USD | 6,755,000 | Olin Corp 5.000% 01/02/2030 | 6,665 | 0.12 |
| USD | 5,470,000 | Olin Corp 5.125% 15/09/2027 | 5,648 | 0.10 |

ISHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-----------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 97.17%) (cont) | | | | |
| United States (31 October 2018: 88.75%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 9,450,000 | Olin Corp 5.625% 01/08/2029 | 9,869 | 0.18 |
| USD | 1,544,000 | Ortho-Clinical Diagnostics Inc / Ortho-Clinical Diagnostics SA 6.625% 15/05/2022 | 1,492 | 0.03 |
| USD | 815,000 | Outfront Media Capital LLC / Outfront Media Capital Corp 5.000% 15/08/2027 | 853 | 0.02 |
| USD | 4,865,000 | Outfront Media Capital LLC / Outfront Media Capital Corp 5.625% 15/02/2024 | 5,001 | 0.09 |
| USD | 3,714,000 | Outfront Media Capital LLC / Outfront Media Capital Corp 5.875% 15/03/2025 | 3,835 | 0.07 |
| USD | 439,000 | Owens-Brockway Glass Container Inc 5.000% 15/01/2022 | 453 | 0.01 |
| USD | 825,000 | Owens-Brockway Glass Container Inc 5.875% 15/08/2023 | 871 | 0.02 |
| USD | 1,251,000 | Panther BF Aggregator 2 LP / Panther Finance Co Inc 6.250% 15/05/2026 | 1,327 | 0.02 |
| USD | 2,418,000 | Panther BF Aggregator 2 LP / Panther Finance Co Inc [^] 8.500% 15/05/2027 | 2,436 | 0.05 |
| USD | 1,945,000 | Par Pharmaceutical Inc 7.500% 01/04/2027 | 1,854 | 0.03 |
| USD | 730,000 | Parsley Energy LLC / Parsley Finance Corp 5.250% 15/08/2025 | 745 | 0.01 |
| USD | 1,178,000 | Parsley Energy LLC / Parsley Finance Corp 5.375% 15/01/2025 | 1,207 | 0.02 |
| USD | 665,000 | Parsley Energy LLC / Parsley Finance Corp 5.625% 15/10/2027 | 687 | 0.01 |
| USD | 460,000 | Parsley Energy LLC / Parsley Finance Corp 6.250% 01/06/2024 | 479 | 0.01 |
| USD | 5,991,000 | PBF Holding Co LLC / PBF Finance Corp 7.000% 15/11/2023 | 6,201 | 0.11 |
| USD | 8,265,000 | PBF Holding Co LLC / PBF Finance Corp 7.250% 15/06/2025 | 8,667 | 0.16 |
| USD | 7,084,000 | PDC Energy Inc 5.750% 15/05/2026 | 6,534 | 0.12 |
| USD | 4,721,000 | PDC Energy Inc 6.125% 15/09/2024 | 4,582 | 0.08 |
| USD | 460,000 | Peabody Energy Corp 6.000% 31/03/2022 | 426 | 0.01 |
| USD | 510,000 | Peabody Energy Corp 6.375% 31/03/2025 | 419 | 0.01 |
| USD | 5,329,000 | Penske Automotive Group Inc 5.500% 15/05/2026 | 5,593 | 0.10 |
| USD | 4,766,000 | Penske Automotive Group Inc 5.750% 01/10/2022 | 4,822 | 0.09 |
| USD | 1,185,000 | Performance Food Group Inc 5.500% 15/10/2027 | 1,256 | 0.02 |
| USD | 1,810,000 | PetSmart Inc 5.875% 01/06/2025 | 1,784 | 0.03 |
| USD | 1,995,000 | PetSmart Inc 7.125% 15/03/2023 | 1,845 | 0.03 |
| USD | 1,185,000 | PetSmart Inc [^] 8.875% 01/06/2025 | 1,103 | 0.02 |
| USD | 1,625,000 | Pilgrim's Pride Corp 5.750% 15/03/2025 | 1,684 | 0.03 |
| USD | 1,190,000 | Pilgrim's Pride Corp 5.875% 30/09/2027 | 1,274 | 0.02 |
| USD | 6,880,000 | Pitney Bowes Inc 4.125% 01/10/2021 | 6,930 | 0.13 |
| USD | 4,250,000 | Pitney Bowes Inc 4.625% 15/05/2022 | 4,250 | 0.08 |
| USD | 5,995,000 | Pitney Bowes Inc [^] 4.625% 15/03/2024 | 5,650 | 0.10 |
| USD | 4,215,000 | Pitney Bowes Inc 5.200% 01/04/2023 | 4,160 | 0.08 |
| USD | 2,447,000 | Post Holdings Inc 5.000% 15/08/2026 | 2,551 | 0.05 |
| USD | 1,645,000 | Post Holdings Inc 5.500% 01/03/2025 | 1,725 | 0.03 |
| USD | 925,000 | Post Holdings Inc 5.500% 15/12/2029 | 976 | 0.02 |
| USD | 1,301,000 | Post Holdings Inc 5.625% 15/01/2028 | 1,389 | 0.03 |
| USD | 1,364,000 | Post Holdings Inc 5.750% 01/03/2027 | 1,452 | 0.03 |
| USD | 630,000 | Prestige Brands Inc 5.375% 15/12/2021 | 631 | 0.01 |
| USD | 656,000 | Prestige Brands Inc 6.375% 01/03/2024 | 685 | 0.01 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|--|-----------------------|----------------------------|
| United States (31 October 2018: 88.75%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 1,180,000 | Prime Security Services Borrower LLC / Prime Finance Inc 5.250% 15/04/2024 | 1,207 | 0.02 |
| USD | 1,430,000 | Prime Security Services Borrower LLC / Prime Finance Inc 5.750% 15/04/2026 | 1,465 | 0.03 |
| USD | 1,953,000 | Prime Security Services Borrower LLC / Prime Finance Inc 9.250% 15/05/2023 | 2,055 | 0.04 |
| USD | 3,300,000 | PulteGroup Inc 4.250% 01/03/2021 | 3,372 | 0.06 |
| USD | 6,904,000 | PulteGroup Inc 5.000% 15/01/2027 | 7,544 | 0.14 |
| USD | 7,633,000 | PulteGroup Inc 5.500% 01/03/2026 | 8,555 | 0.16 |
| USD | 7,730,000 | QEP Resources Inc 5.250% 01/05/2023 | 7,337 | 0.14 |
| USD | 5,524,000 | QEP Resources Inc 5.375% 01/10/2022 | 5,356 | 0.10 |
| USD | 6,412,000 | QEP Resources Inc 5.625% 01/03/2026 | 5,771 | 0.11 |
| USD | 700,000 | Qorvo Inc 5.500% 15/07/2026 | 748 | 0.01 |
| USD | 1,110,000 | Quicken Loans Inc 5.250% 15/01/2028 | 1,142 | 0.02 |
| USD | 2,033,000 | Quicken Loans Inc 5.750% 01/05/2025 | 2,098 | 0.04 |
| USD | 9,320,000 | QVC Inc 4.375% 15/03/2023 | 9,693 | 0.18 |
| USD | 7,090,000 | QVC Inc 4.450% 15/02/2025 | 7,435 | 0.14 |
| USD | 7,263,000 | QVC Inc 4.850% 01/04/2024 | 7,732 | 0.14 |
| USD | 4,831,000 | QVC Inc 5.125% 02/07/2022 | 5,095 | 0.09 |
| USD | 11,805,000 | Qwest Corp 6.750% 01/12/2021 | 12,707 | 0.24 |
| USD | 1,570,000 | Rackspace Hosting Inc [^] 8.625% 15/11/2024 | 1,433 | 0.03 |
| USD | 9,064,000 | Range Resources Corp [^] 4.875% 15/05/2025 | 7,285 | 0.13 |
| USD | 6,865,000 | Range Resources Corp 5.000% 15/08/2022 | 6,363 | 0.12 |
| USD | 9,008,000 | Range Resources Corp 5.000% 15/03/2023 | 7,764 | 0.14 |
| USD | 4,612,000 | Range Resources Corp 5.750% 01/06/2021 | 4,571 | 0.08 |
| USD | 425,000 | Realogy Group LLC / Realogy Co-Issuer Corp [^] 4.875% 01/06/2023 | 414 | 0.01 |
| USD | 1,080,000 | Realogy Group LLC / Realogy Co-Issuer Corp 5.250% 01/12/2021 | 1,086 | 0.02 |
| USD | 600,000 | Realogy Group LLC / Realogy Co-Issuer Corp 9.375% 01/04/2027 | 589 | 0.01 |
| USD | 1,560,000 | Refinitiv US Holdings Inc 6.250% 15/05/2026 | 1,693 | 0.03 |
| USD | 2,619,000 | Refinitiv US Holdings Inc 8.250% 15/11/2026 | 2,943 | 0.05 |
| USD | 1,538,000 | RegionalCare Hospital Partners Holdings Inc 8.250% 01/05/2023 | 1,641 | 0.03 |
| USD | 2,070,000 | RegionalCare Hospital Partners Holdings Inc / LifePoint Health Inc 9.750% 01/12/2026 | 2,266 | 0.04 |
| USD | 3,189,000 | Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 5.125% 15/07/2023 | 3,272 | 0.06 |
| USD | 18,445,000 | Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 5.750% 15/10/2020 | 17,937 | 0.33 |
| USD | 1,245,000 | Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 7.000% 15/07/2024 | 1,289 | 0.02 |
| USD | 1,781,000 | Rite Aid Corp 6.125% 01/04/2023 | 1,513 | 0.03 |
| USD | 7,632,000 | Rowan Cos Inc 4.875% 01/06/2022 | 5,113 | 0.09 |
| USD | 945,000 | Ryman Hospitality Properties Inc 4.750% 15/10/2027 | 977 | 0.02 |
| USD | 275,000 | Sable Permian Resources Land LLC / AEPB Finance Corp 7.375% 01/11/2021 ⁷ | 55 | 0.00 |
| USD | 1,048,000 | Sabre Global Inc 5.250% 15/11/2023 | 1,074 | 0.02 |
| USD | 905,000 | Sabre Global Inc 5.375% 15/04/2023 | 929 | 0.02 |
| USD | 7,264,000 | SBA Communications Corp 4.000% 01/10/2022 | 7,410 | 0.14 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 97.17%) (cont) | | | | |
| United States (31 October 2018: 88.75%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 7,000,000 | SBA Communications Corp 4.875% 15/07/2022 | 7,096 | 0.13 |
| USD | 11,147,000 | SBA Communications Corp 4.875% 01/09/2024 | 11,579 | 0.21 |
| USD | 1,731,000 | Scientific Games International Inc 5.000% 15/10/2025 | 1,781 | 0.03 |
| USD | 1,790,000 | Scientific Games International Inc 8.250% 15/03/2026 | 1,897 | 0.04 |
| USD | 10,601,000 | Scientific Games International Inc 10.000% 01/12/2022 | 10,919 | 0.20 |
| USD | 430,000 | Sealed Air Corp 4.875% 01/12/2022 | 454 | 0.01 |
| USD | 660,000 | Sealed Air Corp 5.125% 01/12/2024 | 710 | 0.01 |
| USD | 668,000 | Sealed Air Corp 5.250% 01/04/2023 | 715 | 0.01 |
| USD | 500,000 | Sealed Air Corp 5.500% 15/09/2025 | 544 | 0.01 |
| USD | 520,000 | Sealed Air Corp 6.500% 01/12/2020 | 537 | 0.01 |
| USD | 4,609,000 | SemGroup Corp / Rose Rock Finance Corp 5.625% 15/07/2022 | 4,670 | 0.09 |
| USD | 5,400,000 | Senior Housing Properties Trust 4.750% 15/02/2028 | 5,548 | 0.10 |
| USD | 590,000 | Sensata Technologies Inc 4.375% 15/02/2030 | 596 | 0.01 |
| USD | 5,986,000 | Service Corp International 4.625% 15/12/2027 | 6,247 | 0.12 |
| USD | 8,665,000 | Service Corp International 5.125% 01/06/2029 | 9,282 | 0.17 |
| USD | 6,560,000 | Service Corp International 5.375% 15/05/2024 | 6,758 | 0.13 |
| USD | 1,260,000 | ServiceMaster Co LLC 5.125% 15/11/2024 | 1,306 | 0.02 |
| USD | 8,835,000 | SESI LLC 7.125% 15/12/2021 | 6,726 | 0.12 |
| USD | 5,349,000 | SESI LLC 7.750% 15/09/2024 | 2,974 | 0.06 |
| USD | 1,032,000 | Sinclair Television Group Inc 5.125% 15/02/2027 | 1,045 | 0.02 |
| USD | 990,000 | Sinclair Television Group Inc 5.625% 01/08/2024 | 1,020 | 0.02 |
| USD | 3,887,000 | Sinclair Television Group Inc 6.125% 01/10/2022 | 3,938 | 0.07 |
| USD | 1,544,000 | Sirius XM Radio Inc 3.875% 01/08/2022 | 1,576 | 0.03 |
| USD | 570,000 | Sirius XM Radio Inc 4.625% 15/05/2023 | 579 | 0.01 |
| USD | 2,265,000 | Sirius XM Radio Inc 4.625% 15/07/2024 | 2,370 | 0.04 |
| USD | 1,940,000 | Sirius XM Radio Inc 5.000% 01/08/2027 | 2,042 | 0.04 |
| USD | 1,540,000 | Sirius XM Radio Inc 5.375% 15/04/2025 | 1,601 | 0.03 |
| USD | 1,416,000 | Sirius XM Radio Inc 5.375% 15/07/2026 | 1,497 | 0.03 |
| USD | 1,387,000 | Sirius XM Radio Inc 5.500% 01/07/2029 | 1,502 | 0.03 |
| USD | 1,350,000 | Six Flags Entertainment Corp 4.875% 31/07/2024 | 1,394 | 0.03 |
| USD | 819,000 | Six Flags Entertainment Corp 5.500% 15/04/2027 | 858 | 0.02 |
| USD | 6,069,000 | SM Energy Co 5.000% 15/01/2024 | 5,286 | 0.10 |
| USD | 6,047,000 | SM Energy Co 5.625% 01/06/2025 | 5,140 | 0.10 |
| USD | 4,953,000 | SM Energy Co 6.125% 15/11/2022 | 4,718 | 0.09 |
| USD | 6,202,000 | SM Energy Co 6.625% 15/01/2027 | 5,220 | 0.10 |
| USD | 6,000,000 | SM Energy Co 6.750% 15/09/2026 | 5,099 | 0.09 |
| USD | 3,384,000 | Solera LLC / Solera Finance Inc 10.500% 01/03/2024 | 3,534 | 0.07 |
| USD | 11,108,000 | Southwestern Energy Co 6.200% 23/01/2025 | 9,660 | 0.18 |
| USD | 7,789,000 | Southwestern Energy Co 7.500% 01/04/2026 | 6,738 | 0.12 |
| USD | 5,980,000 | Southwestern Energy Co 7.750% 01/10/2027 | 5,143 | 0.10 |
| USD | 9,826,000 | Spectrum Brands Inc 5.750% 15/07/2025 | 10,260 | 0.19 |
| USD | 9,851,000 | Springleaf Finance Corp 5.625% 15/03/2023 | 10,614 | 0.20 |
| USD | 11,340,000 | Springleaf Finance Corp 6.125% 15/05/2022 | 12,205 | 0.23 |
| USD | 15,020,000 | Springleaf Finance Corp 6.125% 15/03/2024 | 16,387 | 0.30 |
| USD | 10,139,000 | Springleaf Finance Corp 6.625% 15/01/2028 | 11,229 | 0.21 |
| USD | 14,935,000 | Springleaf Finance Corp 6.875% 15/03/2025 | 16,933 | 0.31 |
| USD | 19,591,000 | Springleaf Finance Corp 7.125% 15/03/2026 | 22,346 | 0.41 |
| USD | 6,469,000 | Springleaf Finance Corp 7.750% 01/10/2021 | 7,051 | 0.13 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|--|-----------------------|----------------------------|
| United States (31 October 2018: 88.75%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 7,404,000 | Springleaf Finance Corp 8.250% 15/12/2020 | 7,872 | 0.15 |
| USD | 21,458,000 | Sprint Communications Inc 6.000% 15/11/2022 | 22,719 | 0.42 |
| USD | 1,485,000 | Sprint Communications Inc 7.000% 15/08/2020 | 1,528 | 0.03 |
| USD | 8,207,000 | Sprint Communications Inc 11.500% 15/11/2021 | 9,475 | 0.18 |
| USD | 23,702,000 | Sprint Corp 7.125% 15/06/2024 | 25,746 | 0.48 |
| USD | 20,755,000 | Sprint Corp 7.250% 15/09/2021 | 22,147 | 0.41 |
| USD | 14,184,000 | Sprint Corp 7.625% 15/02/2025 | 15,622 | 0.29 |
| USD | 14,210,000 | Sprint Corp 7.625% 01/03/2026 | 15,739 | 0.29 |
| USD | 40,425,000 | Sprint Corp 7.875% 15/09/2023 | 44,641 | 0.83 |
| USD | 2,650,000 | SS&C Technologies Inc 5.500% 30/09/2027 | 2,828 | 0.05 |
| USD | 1,185,000 | Standard Industries Inc 4.750% 15/01/2028 | 1,228 | 0.02 |
| USD | 792,000 | Standard Industries Inc 5.000% 15/02/2027 | 829 | 0.02 |
| USD | 2,128,000 | Standard Industries Inc 5.375% 15/11/2024 | 2,189 | 0.04 |
| USD | 885,000 | Standard Industries Inc 5.500% 15/02/2023 | 902 | 0.02 |
| USD | 1,821,000 | Standard Industries Inc 6.000% 15/10/2025 | 1,917 | 0.04 |
| USD | 2,500,000 | Staples Inc 7.500% 15/04/2026 | 2,606 | 0.05 |
| USD | 1,300,000 | Staples Inc 10.750% 15/04/2027 | 1,352 | 0.03 |
| USD | 4,890,000 | Starwood Property Trust Inc 3.625% 01/02/2021 | 4,924 | 0.09 |
| USD | 5,799,000 | Starwood Property Trust Inc 4.750% 15/03/2025 | 6,022 | 0.11 |
| USD | 7,070,000 | Starwood Property Trust Inc 5.000% 15/12/2021 | 7,353 | 0.14 |
| USD | 3,885,000 | Steel Dynamics Inc 5.000% 15/12/2026 | 4,138 | 0.08 |
| USD | 6,058,000 | Steel Dynamics Inc 5.125% 01/10/2021 | 6,079 | 0.11 |
| USD | 3,943,000 | Steel Dynamics Inc 5.250% 15/04/2023 | 4,021 | 0.07 |
| USD | 5,382,000 | Steel Dynamics Inc 5.500% 01/10/2024 | 5,542 | 0.10 |
| USD | 5,821,000 | Suburban Propane Partners LP/Suburban Energy Finance Corp 5.500% 01/06/2024 | 5,965 | 0.11 |
| USD | 6,039,000 | Summit Materials LLC / Summit Materials Finance Corp 6.125% 15/07/2023 | 6,144 | 0.11 |
| USD | 10,113,000 | Sunoco LP / Sunoco Finance Corp 4.875% 15/01/2023 | 10,378 | 0.19 |
| USD | 9,205,000 | Sunoco LP / Sunoco Finance Corp 5.500% 15/02/2026 | 9,557 | 0.18 |
| USD | 4,690,000 | Sunoco LP / Sunoco Finance Corp 5.875% 15/03/2028 | 4,948 | 0.09 |
| USD | 6,618,000 | Sunoco LP / Sunoco Finance Corp 6.000% 15/04/2027 | 7,015 | 0.13 |
| USD | 4,158,000 | Symantec Corp 3.950% 15/06/2022 | 4,271 | 0.08 |
| USD | 1,900,000 | Symantec Corp 4.200% 15/09/2020 | 1,927 | 0.04 |
| USD | 2,550,000 | Symantec Corp 5.000% 15/04/2025 | 2,608 | 0.05 |
| USD | 5,833,000 | Talen Energy Supply LLC 6.500% 01/06/2025 | 4,388 | 0.08 |
| USD | 460,000 | Talen Energy Supply LLC 6.625% 15/01/2028 | 443 | 0.01 |
| USD | 1,295,000 | Talen Energy Supply LLC 7.250% 15/05/2027 | 1,292 | 0.02 |
| USD | 923,000 | Talen Energy Supply LLC 10.500% 15/01/2026 | 786 | 0.01 |
| USD | 1,062,000 | Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp 5.500% 15/09/2024 | 1,037 | 0.02 |
| USD | 1,204,000 | Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp 5.500% 15/01/2028 | 1,132 | 0.02 |
| USD | 6,228,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 4.250% 15/11/2023 | 6,278 | 0.12 |
| USD | 8,919,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.000% 15/01/2028 | 8,834 | 0.16 |
| USD | 5,385,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.125% 01/02/2025 | 5,536 | 0.10 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 97.17%) (cont) | | | | |
| United States (31 October 2018: 88.75%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 5,541,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.250% 01/05/2023 | 5,586 | 0.10 |
| USD | 5,459,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.375% 01/02/2027 | 5,619 | 0.10 |
| USD | 12,245,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.750% 15/04/2026 | 12,830 | 0.24 |
| USD | 1,450,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.500% 15/07/2027 | 1,556 | 0.03 |
| USD | 5,422,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.750% 15/03/2024 | 5,630 | 0.10 |
| USD | 1,122,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.875% 15/01/2029 | 1,210 | 0.02 |
| USD | 685,000 | Taylor Morrison Communities Inc 5.750% 15/01/2028 | 759 | 0.01 |
| USD | 500,000 | Taylor Morrison Communities Inc 5.875% 15/06/2027 | 559 | 0.01 |
| USD | 1,305,000 | TEGNA Inc 5.000% 15/09/2029 | 1,323 | 0.02 |
| USD | 1,886,000 | TEGNA Inc 5.125% 15/07/2020 | 1,891 | 0.04 |
| USD | 6,064,000 | TEGNA Inc 6.375% 15/10/2023 | 6,252 | 0.12 |
| USD | 5,292,000 | Teleflex Inc 4.625% 15/11/2027 | 5,563 | 0.10 |
| USD | 4,240,000 | Teleflex Inc 4.875% 01/06/2026 | 4,445 | 0.08 |
| USD | 7,048,000 | Tempur Sealy International Inc 5.500% 15/06/2026 | 7,362 | 0.14 |
| USD | 4,640,000 | Tempur Sealy International Inc 5.625% 15/10/2023 | 4,778 | 0.09 |
| USD | 18,409,000 | Tenet Healthcare Corp 4.625% 15/07/2024 | 18,958 | 0.35 |
| USD | 255,000 | Tenet Healthcare Corp 4.625% 01/09/2024 | 263 | 0.00 |
| USD | 2,395,000 | Tenet Healthcare Corp 4.875% 01/01/2026 | 2,479 | 0.05 |
| USD | 16,747,000 | Tenet Healthcare Corp 5.125% 01/05/2025 | 17,145 | 0.32 |
| USD | 1,805,000 | Tenet Healthcare Corp 5.125% 01/11/2027 | 1,882 | 0.03 |
| USD | 8,970,000 | Tenet Healthcare Corp 6.250% 01/02/2027 | 9,483 | 0.18 |
| USD | 22,350,000 | Tenet Healthcare Corp 6.750% 15/06/2023 | 23,688 | 0.44 |
| USD | 5,235,000 | Tenet Healthcare Corp 7.000% 01/08/2025 | 5,412 | 0.10 |
| USD | 32,165,000 | Tenet Healthcare Corp 8.125% 01/04/2022 | 34,786 | 0.64 |
| USD | 839,000 | TerraForm Power Operating LLC 4.250% 31/01/2023 | 865 | 0.02 |
| USD | 820,000 | TerraForm Power Operating LLC 4.750% 15/01/2030 | 848 | 0.02 |
| USD | 990,000 | TerraForm Power Operating LLC 5.000% 31/01/2028 | 1,047 | 0.02 |
| USD | 2,312,000 | Tesla Inc [^] 5.300% 15/08/2025 | 2,181 | 0.04 |
| USD | 4,965,000 | T-Mobile USA Inc 4.000% 15/04/2022 | 5,118 | 0.09 |
| USD | 11,185,000 | T-Mobile USA Inc 4.500% 01/02/2026 | 11,535 | 0.21 |
| USD | 16,191,000 | T-Mobile USA Inc 4.750% 01/02/2028 | 17,041 | 0.32 |
| USD | 4,418,000 | T-Mobile USA Inc 5.125% 15/04/2025 | 4,586 | 0.08 |
| USD | 5,169,000 | T-Mobile USA Inc 5.375% 15/04/2027 | 5,565 | 0.10 |
| USD | 16,367,000 | T-Mobile USA Inc 6.000% 01/03/2023 | 16,675 | 0.31 |
| USD | 9,098,000 | T-Mobile USA Inc 6.000% 15/04/2024 | 9,451 | 0.17 |
| USD | 15,986,000 | T-Mobile USA Inc 6.375% 01/03/2025 | 16,596 | 0.31 |
| USD | 10,685,000 | T-Mobile USA Inc 6.500% 15/01/2024 | 11,099 | 0.21 |
| USD | 20,957,000 | T-Mobile USA Inc 6.500% 15/01/2026 | 22,478 | 0.42 |
| USD | 4,800,000 | Toll Brothers Finance Corp 3.800% 01/11/2029 | 4,717 | 0.09 |
| USD | 4,760,000 | Toll Brothers Finance Corp 4.350% 15/02/2028 | 4,949 | 0.09 |
| USD | 3,970,000 | Toll Brothers Finance Corp 4.375% 15/04/2023 | 4,165 | 0.08 |
| USD | 4,805,000 | Toll Brothers Finance Corp 4.875% 15/03/2027 | 5,226 | 0.10 |
| USD | 3,487,000 | Toll Brothers Finance Corp 5.875% 15/02/2022 | 3,709 | 0.07 |
| USD | 15,165,000 | TransDigm Inc 5.500% 15/11/2027 | 15,115 | 0.28 |
| USD | 10,546,000 | TransDigm Inc 6.000% 15/07/2022 | 10,725 | 0.20 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|--|-----------------------|----------------------------|
| United States (31 October 2018: 88.75%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 5,406,000 | TransDigm Inc 6.250% 15/03/2026 | 5,788 | 0.11 |
| USD | 10,615,000 | TransDigm Inc 6.375% 15/06/2026 | 11,066 | 0.20 |
| USD | 13,143,000 | TransDigm Inc 6.500% 15/07/2024 | 13,549 | 0.25 |
| USD | 10,027,000 | TransDigm Inc 6.500% 15/05/2025 | 10,387 | 0.19 |
| USD | 500,000 | TransDigm Inc 7.500% 15/03/2027 | 538 | 0.01 |
| USD | 5,697,000 | TransDigm Inc 7.500% 15/03/2027 | 6,132 | 0.11 |
| USD | 5,705,000 | TRI Pointe Group Inc / TRI Pointe Homes Inc 5.875% 15/06/2024 | 6,147 | 0.11 |
| USD | 400,000 | Triumph Group Inc 6.250% 15/09/2024 | 420 | 0.01 |
| USD | 5,650,000 | Triumph Group Inc 7.750% 15/08/2025 | 5,659 | 0.10 |
| USD | 827,000 | Tronox Inc 6.500% 15/04/2026 | 798 | 0.01 |
| USD | 945,000 | Uber Technologies Inc 7.500% 01/11/2023 | 964 | 0.02 |
| USD | 1,390,000 | Uber Technologies Inc 7.500% 15/09/2027 | 1,376 | 0.03 |
| USD | 1,528,000 | Uber Technologies Inc [^] 8.000% 01/11/2026 | 1,532 | 0.03 |
| USD | 3,509,000 | United Airlines Holdings Inc 4.250% 01/10/2022 | 3,621 | 0.07 |
| USD | 1,830,000 | United Rentals North America Inc 3.875% 15/11/2027 | 1,849 | 0.03 |
| USD | 8,849,000 | United Rentals North America Inc 4.625% 15/07/2023 | 9,050 | 0.17 |
| USD | 7,726,000 | United Rentals North America Inc 4.625% 15/10/2025 | 7,892 | 0.15 |
| USD | 20,080,000 | United Rentals North America Inc 4.875% 15/01/2028 | 20,733 | 0.38 |
| USD | 8,330,000 | United Rentals North America Inc 5.250% 15/01/2030 | 8,767 | 0.16 |
| USD | 7,382,000 | United Rentals North America Inc 5.500% 15/07/2025 | 7,686 | 0.14 |
| USD | 11,520,000 | United Rentals North America Inc [^] 5.500% 15/05/2027 | 12,168 | 0.23 |
| USD | 11,550,000 | United Rentals North America Inc 5.875% 15/09/2026 | 12,257 | 0.23 |
| USD | 11,615,000 | United Rentals North America Inc 6.500% 15/12/2026 | 12,573 | 0.23 |
| USD | 7,702,000 | United States Steel Corp 6.250% 15/03/2026 | 6,473 | 0.12 |
| USD | 8,996,000 | United States Steel Corp [^] 6.875% 15/08/2025 | 8,130 | 0.15 |
| USD | 515,000 | Unifi Group LP / Unifi Fiber Holdings Inc / CSL Capital LLC [^] 7.125% 15/12/2024 | 429 | 0.01 |
| USD | 915,000 | Unifi Group LP / Unifi Group Finance Inc / CSL Capital LLC 6.000% 15/04/2023 | 872 | 0.02 |
| USD | 9,259,000 | Unifi Group LP / Unifi Group Finance Inc / CSL Capital LLC [^] 8.250% 15/10/2023 | 7,940 | 0.15 |
| USD | 1,591,000 | Univision Communications Inc 5.125% 15/05/2023 | 1,595 | 0.03 |
| USD | 2,048,000 | Univision Communications Inc 5.125% 15/02/2025 | 2,002 | 0.04 |
| USD | 8,574,000 | USA Compression Partners LP / USA Compression Finance Corp 6.875% 01/04/2026 | 8,595 | 0.16 |
| USD | 8,765,000 | USA Compression Partners LP / USA Compression Finance Corp 6.875% 01/09/2027 | 8,820 | 0.16 |
| USD | 1,305,000 | Vector Group Ltd 6.125% 01/02/2025 | 1,253 | 0.02 |
| USD | 6,765,000 | VeriSign Inc 4.625% 01/05/2023 | 6,887 | 0.13 |
| USD | 6,702,000 | VeriSign Inc 4.750% 15/07/2027 | 7,087 | 0.13 |
| USD | 5,422,000 | VeriSign Inc 5.250% 01/04/2025 | 5,950 | 0.11 |
| USD | 400,000 | Veritas US Inc / Veritas Bermuda Ltd 7.500% 01/02/2023 | 393 | 0.01 |
| USD | 1,100,000 | Veritas US Inc / Veritas Bermuda Ltd [^] 10.500% 01/02/2024 | 1,039 | 0.02 |
| USD | 1,720,000 | Verscend Escrow Corp 9.750% 15/08/2026 | 1,836 | 0.03 |
| USD | 1,015,000 | Vertiv Group Corp 9.250% 15/10/2024 | 957 | 0.02 |
| USD | 7,553,000 | Viacom Inc 5.875% 28/02/2057 | 7,861 | 0.15 |
| USD | 8,026,000 | Viacom Inc 6.250% 28/02/2057 | 8,752 | 0.16 |
| USD | 1,250,000 | ViaSat Inc 5.625% 15/09/2025 | 1,272 | 0.02 |
| USD | 743,000 | ViaSat Inc 5.625% 15/04/2027 | 784 | 0.01 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 97.17%) (cont) | | | | |
| United States (31 October 2018: 88.75%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 4,149,000 | Vistra Energy Corp 5.875% 01/06/2023 | 4,240 | 0.08 |
| USD | 1,695,000 | Vistra Operations Co LLC 5.000% 31/07/2027 | 1,756 | 0.03 |
| USD | 1,163,000 | Vistra Operations Co LLC 5.500% 01/09/2026 | 1,228 | 0.02 |
| USD | 1,940,000 | Vistra Operations Co LLC 5.625% 15/02/2027 | 2,062 | 0.04 |
| USD | 8,819,000 | Washington Prime Group LP ^a 6.450% 15/08/2024 | 8,466 | 0.16 |
| USD | 12,420,000 | WellCare Health Plans Inc 5.250% 01/04/2025 | 13,014 | 0.24 |
| USD | 900,000 | WellCare Health Plans Inc 5.375% 15/08/2026 | 960 | 0.02 |
| USD | 1,408,000 | West Corp 8.500% 15/10/2025 | 1,066 | 0.02 |
| USD | 25,847,000 | Western Digital Corp 4.750% 15/02/2026 | 26,395 | 0.49 |
| USD | 9,968,000 | Whiting Petroleum Corp 5.750% 15/03/2021 | 9,370 | 0.17 |
| USD | 4,960,000 | Whiting Petroleum Corp 6.250% 01/04/2023 | 3,596 | 0.07 |
| USD | 12,034,000 | Whiting Petroleum Corp 6.625% 15/01/2026 | 7,461 | 0.14 |
| USD | 5,234,000 | William Lyon Homes Inc 5.875% 31/01/2025 | 5,339 | 0.10 |
| USD | 8,290,000 | WPX Energy Inc 5.250% 15/09/2024 | 8,373 | 0.16 |
| USD | 6,655,000 | WPX Energy Inc 5.250% 15/10/2027 | 6,472 | 0.12 |
| USD | 6,062,000 | WPX Energy Inc 5.750% 01/06/2026 | 6,120 | 0.11 |
| USD | 2,772,000 | WPX Energy Inc 8.250% 01/08/2023 | 3,091 | 0.06 |
| USD | 875,000 | WR Grace & Co-Conn 5.125% 01/10/2021 | 908 | 0.02 |
| USD | 4,372,000 | Wyndham Destinations Inc 3.900% 01/03/2023 | 4,420 | 0.08 |
| USD | 6,431,000 | Wyndham Destinations Inc 4.250% 01/03/2022 | 6,576 | 0.12 |
| USD | 4,702,000 | Wyndham Destinations Inc 5.750% 01/04/2027 | 5,149 | 0.10 |
| USD | 755,000 | Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp 4.250% 30/05/2023 | 782 | 0.01 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|--|-----------------------|----------------------------|
| United States (31 October 2018: 88.75%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 1,141,000 | Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp 5.250% 15/05/2027 | 1,190 | 0.02 |
| USD | 2,661,000 | Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp ^a 5.500% 01/03/2025 | 2,825 | 0.05 |
| USD | 11,450,000 | Xerox Corp 4.125% 15/03/2023 | 11,709 | 0.22 |
| USD | 7,800,000 | Xerox Corp 4.500% 15/05/2021 | 8,000 | 0.15 |
| USD | 958,000 | XPO Logistics Inc 6.125% 01/09/2023 | 989 | 0.02 |
| USD | 776,000 | XPO Logistics Inc 6.500% 15/06/2022 | 792 | 0.01 |
| USD | 1,555,000 | XPO Logistics Inc 6.750% 15/08/2024 | 1,689 | 0.03 |
| USD | 910,000 | Yum! Brands Inc 4.750% 15/01/2030 | 953 | 0.02 |
| USD | 2,039,000 | Zayo Group LLC / Zayo Capital Inc 5.750% 15/01/2027 | 2,076 | 0.04 |
| USD | 15,599,000 | Zayo Group LLC / Zayo Capital Inc 6.000% 01/04/2023 | 16,044 | 0.30 |
| USD | 10,578,000 | Zayo Group LLC / Zayo Capital Inc 6.375% 15/05/2025 | 10,871 | 0.20 |
| Total United States | | | 4,698,316 | 86.94 |
| Total bonds | | | 5,129,287 | 94.92 |
| Equities (31 October 2018: Nil) | | | | |
| United States (31 October 2018: Nil) | | | | |
| Internet | | | | |
| USD | 100,778 | MYT Holding Co | 84 | 0.00 |
| Total United States | | | 84 | 0.00 |
| Total equities | | | 84 | 0.00 |

| Currency | Amount Purchased | Currency | Amount Sold | Underlying Exposure (USD) | Maturity date | Unrealised gain/(loss) USD'000 | % of net asset value |
|--|---------------------|----------|----------------|------------------------------|------------------|--------------------------------------|----------------------------|
| Financial derivative instruments (31 October 2018: (0.09)%) | | | | | | | |
| Forward currency contracts^a (31 October 2018: (0.09)%) | | | | | | | |
| CHF | 8,624,684 | USD | 8,676,500 | 8,740,496 | 04/11/2019 | 64 | 0.00 |
| EUR | 124,796,542 | USD | 136,478,552 | 139,229,332 | 04/11/2019 | 2,751 | 0.05 |
| GBP | 3,824,341 | USD | 4,724,982 | 4,948,694 | 04/11/2019 | 224 | 0.00 |
| MXN | 653,719,482 | USD | 33,011,287 | 34,097,615 | 04/11/2019 | 1,086 | 0.02 |
| MXN | 51,892,103 | USD | 2,716,907 | 2,706,661 | 04/11/2019 | (10) | 0.00 |
| SEK | 100,711 | USD | 10,265 | 10,453 | 04/11/2019 | - | 0.00 |
| USD | 41,128 | CHF | 40,895 | 41,444 | 04/11/2019 | - | 0.00 |
| USD | 10,865,460 | EUR | 9,877,561 | 11,019,908 | 04/11/2019 | (155) | 0.00 |
| USD | 98 | SEK | 962 | 100 | 04/11/2019 | - | 0.00 |
| Total unrealised gains on forward currency contracts | | | | | | 4,125 | 0.07 |
| Total unrealised losses on forward currency contracts | | | | | | (165) | 0.00 |
| Net unrealised gains on forward currency contracts | | | | | | 3,960 | 0.07 |
| Total financial derivative instruments | | | | | | 3,960 | 0.07 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-----------|---|-----------------------|----------------------------|
| Total value of investments | | | 5,133,331 | 94.99 |
| Cash equivalents (31 October 2018: 1.55%) | | | | |
| UCITS collective investment schemes - Money Market Funds (31 October 2018:1.55%) | | | | |
| USD | 2,188,663 | Institutional Cash Series Plc – US Dollar Liquid Environmentally Aware Fund [†] | 218,866 | 4.05 |
| Cash[†] | | | 3,832 | 0.07 |
| Other net assets | | | 47,984 | 0.89 |
| Net asset value attributable to redeemable participating shareholders at the end of the financial year | | | 5,404,013 | 100.00 |

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[^]These securities are partially or fully transferred as securities lent.

[#]Perpetual bond.

[‡]This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end and valued using the last traded price.

[§]The counterparty for forward currency contracts is State Street Bank and Trust Company. All forward relate to the EUR Hedged (Dist) Class, GBP Hedged (Dist) Class, MXN Hedged (Acc) Class, CHF Hedged (Acc) Class and SEK Hedged (Acc) Class.

[¶]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares. Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

| Analysis of total current assets gross of all liabilities | Fair value USD'000 | % of total current assets |
|--|-----------------------|---------------------------------|
| Transferable securities admitted to an official stock exchange listing | 4,128,048 | 75.73 |
| Transferable securities traded on another regulated market | 1,000,727 | 18.36 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 596 | 0.01 |
| Over-the-counter financial derivative instruments | 4,125 | 0.08 |
| UCITS collective investment schemes - Money Market Funds | 218,866 | 4.01 |
| Other assets | 98,723 | 1.81 |
| Total current assets | 5,451,085 | 100.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ TIPS 0-5 UCITS ETF

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|---|--------------------|----------------------|
| Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2018: 99.72%) | | | | |
| Bonds (31 October 2018: 99.72%) | | | | |
| United States (31 October 2018: 99.72%) | | | | |
| Government Bonds | | | | |
| USD | 39,105,000 | United States Treasury Inflation Indexed Bonds [^] 0.125% 15/04/2020 | 42,613 | 9.21 |
| USD | 33,242,000 | United States Treasury Inflation Indexed Bonds [^] 0.125% 15/04/2021 | 35,694 | 7.72 |
| USD | 29,298,000 | United States Treasury Inflation Indexed Bonds [^] 0.125% 15/01/2022 | 32,981 | 7.13 |
| USD | 30,867,000 | United States Treasury Inflation Indexed Bonds [^] 0.125% 15/04/2022 | 32,312 | 6.99 |
| USD | 31,522,000 | United States Treasury Inflation Indexed Bonds [^] 0.125% 15/07/2022 | 35,112 | 7.59 |
| USD | 28,869,000 | United States Treasury Inflation Indexed Bonds [^] 0.125% 15/01/2023 | 31,906 | 6.90 |
| USD | 30,037,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/07/2024 | 32,493 | 7.02 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|---|--------------------|----------------------|
| United States (31 October 2018: 99.72%) (cont) | | | | |
| Government Bonds (cont) | | | | |
| USD | 31,223,000 | United States Treasury Inflation Indexed Bonds [^] 0.375% 15/07/2023 | 34,717 | 7.50 |
| USD | 23,608,000 | United States Treasury Inflation Indexed Bonds 0.500% 15/04/2024 | 24,331 | 5.26 |
| USD | 24,032,000 | United States Treasury Inflation Indexed Bonds [^] 0.625% 15/07/2021 | 27,537 | 5.95 |
| USD | 31,284,000 | United States Treasury Inflation Indexed Bonds [^] 0.625% 15/04/2023 | 32,643 | 7.06 |
| USD | 29,800,000 | United States Treasury Inflation Indexed Bonds 0.625% 15/01/2024 | 33,322 | 7.20 |
| USD | 23,668,000 | United States Treasury Inflation Indexed Bonds [^] 1.125% 15/01/2021 | 27,939 | 6.04 |
| USD | 20,308,000 | United States Treasury Inflation Indexed Bonds [^] 1.250% 15/07/2020 | 24,062 | 5.20 |
| USD | 10,386,000 | United States Treasury Inflation Indexed Bonds [^] 1.375% 15/01/2020 | 12,322 | 2.66 |
| Total United States | | | 459,984 | 99.43 |
| Total bonds | | | 459,984 | 99.43 |

| Currency | Amount Purchased | Currency | Amount Sold | Underlying Exposure (USD) | Maturity date | Unrealised gain/(loss) USD'000 | % of net asset value |
|---|------------------|----------|-------------|---------------------------|---------------|--------------------------------|----------------------|
| Financial derivative instruments (31 October 2018: (0.02)% | | | | | | | |
| Forward currency contracts^o (31 October 2018: (0.02)% | | | | | | | |
| GBP | 27,225,422 | USD | 35,105,297 | 35,229,674 | 04/11/2019 | 124 | 0.03 |
| USD | 661,271 | GBP | 515,973 | 667,668 | 04/11/2019 | (6) | 0.00 |
| Total unrealised gains on forward currency contracts | | | | | | 124 | 0.03 |
| Total unrealised losses on forward currency contracts | | | | | | (6) | 0.00 |
| Net unrealised gains on forward currency contracts | | | | | | 118 | 0.03 |
| Total financial derivative instruments | | | | | | 118 | 0.03 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|--|--------------------|----------------------|
| Total value of investments | | | | |
| | | | 460,102 | 99.46 |
| Cash equivalents (31 October 2018: 0.07%) | | | | |
| UCITS collective investment schemes - Money Market Funds (31 October 2018: 0.07%) | | | | |
| USD | 75,054 | Institutional Cash Series Plc – US Dollar Liquid Environmentally Aware Fund [~] | 7,505 | 1.62 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|------------|--------------------|----------------------|
| Cash[†] | | | 532 | 0.11 |
| Other net liabilities | | | (5,523) | (1.19) |
| Net asset value attributable to redeemable participating shareholders at the end of the financial year | | | 462,616 | 100.00 |

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[^]These securities are partially or fully transferred as securities lent.

^oThe counterparty for forward currency contracts is State Street Bank and Trust Company. All forward relate to the GBP Hedged (Dist) Class.

[~]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ TIPS 0-5 UCITS ETF (continued)

As at 31 October 2019

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

| Analysis of total current assets gross of all liabilities | Fair value USD'000 | % of total current assets |
|--|-------------------------------|--|
| Transferable securities admitted to an official stock exchange listing | 424,872 | 90.66 |
| Transferable securities traded on another regulated market | 35,112 | 7.49 |
| Over-the-counter financial derivative instruments | 124 | 0.03 |
| UCITS collective investment schemes - Money Market Funds | 7,505 | 1.60 |
| Other assets | 1,021 | 0.22 |
| Total current assets | 468,634 | 100.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ TIPS UCITS ETF

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|--|-----------------------|----------------------------|
| Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2018: 99.72%) | | | | |
| Bonds (31 October 2018: 99.72%) | | | | |
| United States (31 October 2018: 99.72%) | | | | |
| Government Bonds | | | | |
| USD | 73,620,000 | United States Treasury Inflation Indexed Bonds [^] 0.125% 15/04/2021 | 79,107 | 3.44 |
| USD | 66,039,000 | United States Treasury Inflation Indexed Bonds [^] 0.125% 15/01/2022 | 74,393 | 3.23 |
| USD | 71,174,000 | United States Treasury Inflation Indexed Bonds [^] 0.125% 15/04/2022 | 74,530 | 3.24 |
| USD | 61,468,000 | United States Treasury Inflation Indexed Bonds [^] 0.125% 15/07/2022 | 68,497 | 2.98 |
| USD | 66,819,000 | United States Treasury Inflation Indexed Bonds [^] 0.125% 15/01/2023 | 73,876 | 3.21 |
| USD | 64,892,000 | United States Treasury Inflation Indexed Bonds [^] 0.125% 15/07/2024 | 70,229 | 3.05 |
| USD | 59,174,000 | United States Treasury Inflation Indexed Bonds [^] 0.125% 15/07/2026 | 63,366 | 2.76 |
| USD | 71,359,000 | United States Treasury Inflation Indexed Bonds [^] 0.250% 15/01/2025 | 77,628 | 3.38 |
| USD | 43,425,000 | United States Treasury Inflation Indexed Bonds 0.250% 15/07/2029 | 44,039 | 1.91 |
| USD | 66,230,000 | United States Treasury Inflation Indexed Bonds [^] 0.375% 15/07/2023 | 73,671 | 3.20 |
| USD | 62,260,000 | United States Treasury Inflation Indexed Bonds [^] 0.375% 15/07/2025 | 68,424 | 2.98 |
| USD | 63,137,000 | United States Treasury Inflation Indexed Bonds [^] 0.375% 15/01/2027 | 67,979 | 2.96 |
| USD | 57,430,000 | United States Treasury Inflation Indexed Bonds [^] 0.375% 15/07/2027 | 61,346 | 2.67 |
| USD | 50,450,000 | United States Treasury Inflation Indexed Bonds 0.500% 15/04/2024 | 52,007 | 2.26 |
| USD | 63,134,000 | United States Treasury Inflation Indexed Bonds [^] 0.500% 15/01/2028 | 67,379 | 2.93 |
| USD | 58,801,000 | United States Treasury Inflation Indexed Bonds [^] 0.625% 15/07/2021 | 67,411 | 2.93 |
| USD | 79,589,000 | United States Treasury Inflation Indexed Bonds [^] 0.625% 15/04/2023 | 83,067 | 3.61 |
| USD | 66,343,000 | United States Treasury Inflation Indexed Bonds [^] 0.625% 15/01/2024 | 74,208 | 3.23 |
| USD | 68,322,000 | United States Treasury Inflation Indexed Bonds [^] 0.625% 15/01/2026 | 75,783 | 3.30 |
| USD | 36,700,000 | United States Treasury Inflation Indexed Bonds [^] 0.625% 15/02/2043 | 41,938 | 1.82 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|--|-----------------------|----------------------------|
| United States (31 October 2018: 99.72%) (cont) | | | | |
| Government Bonds (cont) | | | | |
| USD | 64,503,000 | United States Treasury Inflation Indexed Bonds [^] 0.750% 15/07/2028 | 69,416 | 3.02 |
| USD | 36,739,000 | United States Treasury Inflation Indexed Bonds [^] 0.750% 15/02/2042 | 43,874 | 1.91 |
| USD | 37,450,000 | United States Treasury Inflation Indexed Bonds [^] 0.750% 15/02/2045 | 42,797 | 1.86 |
| USD | 57,368,000 | United States Treasury Inflation Indexed Bonds 0.875% 15/01/2029 | 62,019 | 2.70 |
| USD | 30,153,000 | United States Treasury Inflation Indexed Bonds [^] 0.875% 15/02/2047 | 34,691 | 1.51 |
| USD | 32,639,000 | United States Treasury Inflation Indexed Bonds [^] 1.000% 15/02/2046 | 39,266 | 1.71 |
| USD | 29,866,000 | United States Treasury Inflation Indexed Bonds [^] 1.000% 15/02/2048 | 34,732 | 1.51 |
| USD | 25,040,000 | United States Treasury Inflation Indexed Bonds 1.000% 15/02/2049 | 28,710 | 1.25 |
| USD | 54,599,000 | United States Treasury Inflation Indexed Bonds 1.125% 15/01/2021 | 64,476 | 2.80 |
| USD | 36,718,000 | United States Treasury Inflation Indexed Bonds [^] 1.375% 15/02/2044 | 48,288 | 2.10 |
| USD | 26,016,000 | United States Treasury Inflation Indexed Bonds 1.750% 15/01/2028 | 35,881 | 1.56 |
| USD | 31,312,000 | United States Treasury Inflation Indexed Bonds [^] 2.000% 15/01/2026 | 44,969 | 1.96 |
| USD | 24,432,000 | United States Treasury Inflation Indexed Bonds [^] 2.125% 15/02/2040 | 38,328 | 1.67 |
| USD | 39,172,000 | United States Treasury Inflation Indexed Bonds [^] 2.125% 15/02/2041 | 61,199 | 2.66 |
| USD | 44,755,000 | United States Treasury Inflation Indexed Bonds [^] 2.375% 15/01/2025 | 67,796 | 2.95 |
| USD | 26,016,000 | United States Treasury Inflation Indexed Bonds [^] 2.375% 15/01/2027 | 38,250 | 1.66 |
| USD | 23,362,000 | United States Treasury Inflation Indexed Bonds 2.500% 15/01/2029 | 33,788 | 1.47 |
| USD | 7,998,000 | United States Treasury Inflation Indexed Bonds [^] 3.375% 15/04/2032 | 15,975 | 0.69 |
| USD | 25,889,000 | United States Treasury Inflation Indexed Bonds [^] 3.625% 15/04/2028 | 52,755 | 2.29 |
| USD | 30,472,000 | United States Treasury Inflation Indexed Bonds [^] 3.875% 15/04/2029 | 63,850 | 2.78 |
| Total United States | | | 2,279,938 | 99.15 |
| Total bonds | | | 2,279,938 | 99.15 |

| Currency | Amount Purchased | Currency | Amount Sold | Underlying Exposure (USD) | Maturity date | Unrealised gain/(loss) USD'000 | % of net asset value |
|--|---------------------|----------|----------------|------------------------------|------------------|--------------------------------------|----------------------------|
| Financial derivative instruments (31 October 2018: (0.05%)) | | | | | | | |
| Forward currency contracts^o (31 October 2018: (0.05%)) | | | | | | | |
| EUR | 29,333,719 | USD | 32,126,789 | 32,726,179 | 04/11/2019 | 599 | 0.03 |
| GBP | 132,967,917 | USD | 164,256,844 | 172,060,379 | 04/11/2019 | 7,804 | 0.34 |
| GBP | 201,744 | USD | 262,065 | 261,057 | 04/11/2019 | (1) | 0.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ TIPS UCITS ETF (continued)

As at 31 October 2019

| Currency | Amount Purchased | Currency | Amount Sold | Underlying Exposure (USD) | Maturity date | Unrealised gain/(loss) USD'000 | % of net asset value |
|---|------------------|----------|-------------|---------------------------|---------------|--------------------------------|----------------------|
| Forward currency contracts[Ⓐ] (31 October 2018: (0.05)%) (cont) | | | | | | | |
| USD | 333,777 | EUR | 305,407 | 340,728 | 04/11/2019 | (7) | 0.00 |
| Total unrealised gains on forward currency contracts | | | | | | 8,403 | 0.37 |
| Total unrealised losses on forward currency contracts | | | | | | (8) | 0.00 |
| Net unrealised gains on forward currency contracts | | | | | | 8,395 | 0.37 |
| Total financial derivative instruments | | | | | | 8,395 | 0.37 |

| | Fair Value USD'000 | % of net asset value |
|---|--------------------|----------------------|
| Total value of investments | 2,288,333 | 99.52 |
| Cash[†] | 7,423 | 0.32 |
| Other net assets | 3,681 | 0.16 |
| Net asset value attributable to redeemable participating shareholders at the end of the financial year | 2,299,437 | 100.00 |

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[Ⓐ]These securities are partially or fully transferred as securities lent.

[Ⓑ]The counterparty for forward currency contracts is State Street Bank and Trust Company. All forward relate to the GBP Hedged (Dist) and EUR Hedged (Acc).

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

| Analysis of total current assets gross of all liabilities | Fair value USD'000 | % of total current assets |
|--|--------------------|---------------------------|
| Transferable securities admitted to an official stock exchange listing | 1,901,502 | 82.68 |
| Transferable securities traded on another regulated market | 378,436 | 16.45 |
| Over-the-counter financial derivative instruments | 8,403 | 0.37 |
| Other assets | 11,592 | 0.50 |
| Total current assets | 2,299,933 | 100.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ TREASURY BOND 7-10YR UCITS ETF

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-------------|--|-----------------------|----------------------------|
| Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2018: 99.07%) | | | | |
| Bonds (31 October 2018: 99.07%) | | | | |
| United States (31 October 2018: 99.07%) | | | | |
| Government Bonds | | | | |
| USD | 197,872,000 | United States Treasury Note/Bond [^] 1.625% 15/08/2029 | 196,690 | 4.71 |
| USD | 276,027,000 | United States Treasury Note/Bond [^] 2.000% 15/11/2026 | 283,305 | 6.79 |
| USD | 269,488,000 | United States Treasury Note/Bond [^] 2.250% 15/02/2027 | 281,362 | 6.74 |
| USD | 295,081,000 | United States Treasury Note/Bond [^] 2.250% 15/08/2027 | 308,579 | 7.40 |
| USD | 276,360,000 | United States Treasury Note/Bond [^] 2.250% 15/11/2027 | 289,174 | 6.93 |
| USD | 284,440,000 | United States Treasury Note/Bond [^] 2.375% 15/05/2027 | 299,884 | 7.19 |
| USD | 348,282,000 | United States Treasury Note/Bond [^] 2.375% 15/05/2029 | 369,301 | 8.85 |
| USD | 345,465,000 | United States Treasury Note/Bond [^] 2.625% 15/02/2029 | 373,507 | 8.95 |
| USD | 306,191,000 | United States Treasury Note/Bond [^] 2.750% 15/02/2028 | 332,373 | 7.97 |
| USD | 317,319,000 | United States Treasury Note/Bond [^] 2.875% 15/05/2028 | 348,072 | 8.34 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-------------|--|-----------------------|----------------------------|
| United States (31 October 2018: 99.07%) (cont) | | | | |
| Government Bonds (cont) | | | | |
| USD | 335,226,000 | United States Treasury Note/Bond [^] 2.875% 15/08/2028 | 368,251 | 8.83 |
| USD | 357,757,000 | United States Treasury Note/Bond [^] 3.125% 15/11/2028 | 401,177 | 9.61 |
| USD | 32,639,000 | United States Treasury Note/Bond 5.250% 15/11/2028 | 42,435 | 1.02 |
| USD | 24,686,000 | United States Treasury Note/Bond 5.250% 15/02/2029 | 32,272 | 0.77 |
| USD | 32,012,000 | United States Treasury Note/Bond 5.500% 15/08/2028 | 42,046 | 1.01 |
| USD | 45,832,000 | United States Treasury Note/Bond [^] 6.125% 15/11/2027 | 61,318 | 1.47 |
| USD | 23,146,000 | United States Treasury Note/Bond 6.125% 15/08/2029 | 32,416 | 0.78 |
| USD | 20,856,500 | United States Treasury Note/Bond 6.375% 15/08/2027 | 28,085 | 0.67 |
| USD | 11,501,000 | United States Treasury Note/Bond 6.500% 15/11/2026 | 15,246 | 0.36 |
| USD | 17,971,000 | United States Treasury Note/Bond 6.625% 15/02/2027 | 24,156 | 0.58 |
| Total United States | | | 4,129,649 | 98.97 |
| Total bonds | | | 4,129,649 | 98.97 |

| Currency | Amount Purchased | Currency | Amount Sold | Underlying Exposure (USD) | Maturity date | Unrealised gain/(loss) USD'000 | % of net asset value |
|--|---------------------|----------|----------------|------------------------------|------------------|--------------------------------------|----------------------------|
| Financial derivative instruments (31 October 2018: Nil) | | | | | | | |
| Forward currency contracts^o (31 October 2018: Nil) | | | | | | | |
| CHF | 54,283,126 | USD | 54,589,173 | 55,012,036 | 04/11/2019 | 422 | 0.01 |
| CHF | 253,100 | USD | 256,579 | 256,499 | 04/11/2019 | - | 0.00 |
| EUR | 120,258,688 | USD | 131,451,281 | 134,166,674 | 04/11/2019 | 2,716 | 0.06 |
| GBP | 97,561,956 | USD | 125,786,984 | 126,245,093 | 04/11/2019 | 458 | 0.01 |
| USD | 1,886,453 | CHF | 1,873,858 | 1,899,020 | 04/11/2019 | (13) | 0.00 |
| USD | 9,290,080 | EUR | 8,367,822 | 9,335,566 | 04/11/2019 | (45) | 0.00 |
| USD | 4,031,953 | GBP | 3,247,576 | 4,202,360 | 04/11/2019 | (170) | 0.00 |
| Total unrealised gains on forward currency contracts | | | | | | 3,596 | 0.08 |
| Total unrealised losses on forward currency contracts | | | | | | (228) | 0.00 |
| Net unrealised gains on forward currency contracts | | | | | | 3,368 | 0.08 |
| Total financial derivative instruments | | | | | | 3,368 | 0.08 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES \$ TREASURY BOND 7-10YR UCITS ETF (continued)

As at 31 October 2019

| | Fair Value USD'000 | % of net asset value |
|---|-----------------------|----------------------------|
| Total value of investments | 4,133,017 | 99.05 |
| Cash [†] | 3,299 | 0.08 |
| Other net assets | 36,135 | 0.87 |
| Net asset value attributable to redeemable participating shareholders at the end of the financial year | 4,172,451 | 100.00 |

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[‡]These securities are partially or fully transferred as securities lent.

[§]The counterparty for forward currency contracts is State Street Bank and Trust Company. All forward relate to the GBP Hedged (Dist), EUR Hedged (Dist) and CHF Hedged (Acc).

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

| Analysis of total current assets gross of all liabilities | Fair value USD'000 | % of total current assets |
|--|-----------------------|---------------------------------|
| Transferable securities admitted to an official stock exchange listing | 2,420,723 | 57.90 |
| Transferable securities traded on another regulated market | 1,708,926 | 40.87 |
| Over-the-counter financial derivative instruments | 3,596 | 0.09 |
| Other assets | 47,542 | 1.14 |
| Total current assets | 4,180,787 | 100.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 0-3YR ESG UCITS ETF

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|-----------|--|-----------------------|----------------------------|
| Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2018: 98.64%) | | | | |
| Bonds (31 October 2018: 98.64%) | | | | |
| Australia (31 October 2018: 3.70%) | | | | |
| Corporate Bonds | | | | |
| EUR | 1,200,000 | APT Pipelines Ltd 1.375% 22/03/2022 | 1,239 | 0.17 |
| EUR | 600,000 | AusNet Services Holdings Pty Ltd 2.375% 24/07/2020 | 611 | 0.08 |
| EUR | 900,000 | Commonwealth Bank of Australia 0.500% 11/07/2022 | 916 | 0.12 |
| EUR | 1,550,000 | Commonwealth Bank of Australia 2.000% 22/04/2027 | 1,610 | 0.22 |
| EUR | 1,400,000 | Commonwealth Bank of Australia 4.375% 25/02/2020 | 1,420 | 0.19 |
| EUR | 850,000 | Macquarie Bank Ltd 1.125% 20/01/2022 | 873 | 0.12 |
| EUR | 500,000 | Macquarie Bank Ltd 6.000% 21/09/2020 | 525 | 0.07 |
| EUR | 800,000 | National Australia Bank Ltd 0.350% 07/09/2022 | 811 | 0.11 |
| EUR | 1,250,000 | National Australia Bank Ltd 0.875% 20/01/2022 | 1,278 | 0.17 |
| EUR | 1,400,000 | National Australia Bank Ltd 2.000% 12/11/2020 | 1,433 | 0.20 |
| EUR | 1,400,000 | National Australia Bank Ltd 2.750% 08/08/2022 | 1,512 | 0.21 |
| EUR | 1,700,000 | National Australia Bank Ltd 4.000% 13/07/2020 | 1,751 | 0.24 |
| EUR | 1,500,000 | National Australia Bank Ltd 4.625% 10/02/2020 | 1,518 | 0.21 |
| EUR | 1,300,000 | Origin Energy Finance Ltd 2.500% 23/10/2020 | 1,333 | 0.18 |
| EUR | 950,000 | Origin Energy Finance Ltd 3.500% 04/10/2021 | 1,011 | 0.14 |
| EUR | 800,000 | Scentre Group Trust 1 1.500% 16/07/2020 | 806 | 0.11 |
| EUR | 500,000 | Stockland Trust 1.500% 03/11/2021 | 513 | 0.07 |
| EUR | 1,500,000 | Telstra Corp Ltd 3.500% 21/09/2022 | 1,656 | 0.23 |
| EUR | 800,000 | Telstra Corp Ltd 3.625% 15/03/2021 | 842 | 0.11 |
| EUR | 900,000 | Telstra Corp Ltd 3.750% 16/05/2022 | 987 | 0.13 |
| EUR | 1,400,000 | Telstra Corp Ltd 4.250% 23/03/2020 | 1,425 | 0.19 |
| EUR | 825,000 | Toyota Finance Australia Ltd 0.000% 09/04/2021 | 826 | 0.11 |
| EUR | 900,000 | Transurban Finance Co Pty Ltd 2.500% 08/10/2020 | 916 | 0.12 |
| EUR | 950,000 | Wesfarmers Ltd 1.250% 07/10/2021 | 975 | 0.13 |
| EUR | 929,000 | Wesfarmers Ltd 2.750% 02/08/2022 | 1,002 | 0.14 |
| EUR | 1,700,000 | Westpac Banking Corp 0.250% 17/01/2022 | 1,714 | 0.23 |
| EUR | 750,000 | Westpac Banking Corp 0.875% 16/02/2021 | 760 | 0.10 |
| Total Australia | | | 30,263 | 4.10 |
| Austria (31 October 2018: 1.21%) | | | | |
| Corporate Bonds | | | | |
| EUR | 500,000 | Erste Group Bank AG 7.125% 10/10/2022 | 600 | 0.08 |
| EUR | 350,000 | OMV AG 1.750% 25/11/2019 | 350 | 0.05 |
| EUR | 1,100,000 | OMV AG 2.625% 27/09/2022 | 1,186 | 0.16 |
| EUR | 700,000 | OMV AG 4.250% 12/10/2021 | 760 | 0.10 |
| EUR | 450,000 | OMV AG 4.375% 10/02/2020 | 456 | 0.06 |
| EUR | 1,050,000 | OMV AG 5.250%# | 1,156 | 0.16 |
| EUR | 600,000 | Raiffeisen Bank International AG 0.250% 05/07/2021 | 604 | 0.08 |
| EUR | 700,000 | Raiffeisen Bank International AG 6.625% 18/05/2021 | 770 | 0.11 |
| EUR | 1,250,000 | Telekom Finanzmanagement GmbH 3.125% 03/12/2021 | 1,332 | 0.18 |
| EUR | 1,150,000 | Telekom Finanzmanagement GmbH 4.000% 04/04/2022 | 1,262 | 0.17 |
| Total Austria | | | 8,476 | 1.15 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|-----------|---|-----------------------|----------------------------|
| Belgium (31 October 2018: 0.72%) | | | | |
| Corporate Bonds | | | | |
| EUR | 600,000 | Belfius Bank SA 0.750% 12/09/2022 | 613 | 0.09 |
| EUR | 300,000 | Delhaize Le Lion/De Leeuw CVA 3.125% 27/02/2020 | 303 | 0.04 |
| EUR | 1,800,000 | KBC Group NV 0.750% 01/03/2022 | 1,834 | 0.25 |
| EUR | 600,000 | KBC Group NV 1.000% 26/04/2021 | 610 | 0.08 |
| EUR | 1,300,000 | KBC Group NV 1.875% 11/03/2027 | 1,346 | 0.18 |
| Total Belgium | | | 4,706 | 0.64 |
| Canada (31 October 2018: 0.45%) | | | | |
| Corporate Bonds | | | | |
| EUR | 1,350,000 | Bank of Montreal 0.250% 17/11/2021 | 1,359 | 0.18 |
| EUR | 1,200,000 | Bank of Nova Scotia 0.375% 06/04/2022 | 1,212 | 0.16 |
| EUR | 1,500,000 | Toronto-Dominion Bank 0.625% 08/03/2021 | 1,517 | 0.21 |
| EUR | 1,500,000 | Total Capital Canada Ltd 1.125% 18/03/2022 | 1,548 | 0.21 |
| EUR | 1,000,000 | Total Capital Canada Ltd 1.875% 09/07/2020 | 1,015 | 0.14 |
| Total Canada | | | 6,651 | 0.90 |
| Denmark (31 October 2018: 1.13%) | | | | |
| Corporate Bonds | | | | |
| EUR | 800,000 | AP Moller - Maersk A/S 1.750% 18/03/2021 | 819 | 0.11 |
| EUR | 450,000 | ISS Global A/S 1.125% 07/01/2021 | 455 | 0.06 |
| EUR | 600,000 | Nykredit Realkredit A/S 0.375% 16/06/2020 | 602 | 0.08 |
| EUR | 900,000 | Nykredit Realkredit A/S 0.500% 19/01/2022 | 909 | 0.12 |
| EUR | 550,000 | Nykredit Realkredit A/S 0.750% 14/07/2021 | 558 | 0.08 |
| EUR | 900,000 | Sydbank A/S 1.250% 04/02/2022 | 920 | 0.13 |
| Total Denmark | | | 4,263 | 0.58 |
| Estonia (31 October 2018: Nil) | | | | |
| Corporate Bonds | | | | |
| EUR | 150,000 | Luminor Bank AS 1.375% 21/10/2022 | 151 | 0.02 |
| EUR | 550,000 | Luminor Bank AS 1.500% 18/10/2021 | 557 | 0.08 |
| Total Estonia | | | 708 | 0.10 |
| Finland (31 October 2018: 1.76%) | | | | |
| Corporate Bonds | | | | |
| EUR | 1,250,000 | CRH Finland Services Oyj 2.750% 15/10/2020 | 1,275 | 0.17 |
| EUR | 850,000 | Nordea Bank Abp 0.300% 30/06/2022 | 860 | 0.12 |
| EUR | 1,450,000 | Nordea Bank Abp 1.000% 07/09/2026 | 1,469 | 0.20 |
| EUR | 1,100,000 | Nordea Bank Abp 1.875% 10/11/2025 | 1,119 | 0.15 |
| EUR | 2,050,000 | Nordea Bank Abp 2.000% 17/02/2021 | 2,109 | 0.29 |
| EUR | 1,300,000 | Nordea Bank Abp 3.250% 05/07/2022 | 1,416 | 0.19 |
| EUR | 1,400,000 | Nordea Bank Abp 4.000% 29/06/2020 | 1,440 | 0.19 |
| EUR | 1,000,000 | Nordea Bank Abp 4.000% 29/03/2021 | 1,055 | 0.14 |
| EUR | 1,273,000 | Nordea Bank Abp 4.500% 26/03/2020 | 1,296 | 0.18 |
| EUR | 1,700,000 | OP Corporate Bank Plc 0.750% 03/03/2022 | 1,736 | 0.24 |
| EUR | 850,000 | OP Corporate Bank Plc 0.875% 21/06/2021 | 865 | 0.12 |
| EUR | 1,300,000 | OP Corporate Bank Plc 2.000% 03/03/2021 | 1,339 | 0.18 |
| EUR | 600,000 | OP Corporate Bank Plc 5.750% 28/02/2022 | 675 | 0.09 |
| Total Finland | | | 16,654 | 2.26 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 0-3YR ESG UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|-----------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 98.64%) (cont) | | | | |
| France (31 October 2018: 20.96%) | | | | |
| Corporate Bonds | | | | |
| EUR | 900,000 | Accor SA 2.625% 05/02/2021 | 930 | 0.13 |
| EUR | 800,000 | Air Liquide Finance SA 0.125% 13/06/2020 | 802 | 0.11 |
| EUR | 500,000 | Air Liquide Finance SA 0.375% 18/04/2022 | 507 | 0.07 |
| EUR | 800,000 | Air Liquide Finance SA 0.500% 13/06/2022 | 813 | 0.11 |
| EUR | 1,150,000 | Air Liquide Finance SA 3.889% 09/06/2020 | 1,178 | 0.16 |
| EUR | 700,000 | ALD SA 0.875% 18/07/2022 | 715 | 0.10 |
| EUR | 800,000 | ALD SA 1.250% 11/10/2022 | 827 | 0.11 |
| EUR | 1,100,000 | Alstom SA 4.500% 18/03/2020 | 1,119 | 0.15 |
| EUR | 1,200,000 | APRR SA 1.125% 15/01/2021 | 1,215 | 0.16 |
| EUR | 500,000 | APRR SA 2.250% 16/01/2020 | 502 | 0.07 |
| EUR | 600,000 | Arkema SA 3.850% 30/04/2020 | 612 | 0.08 |
| EUR | 800,000 | Atos SE 0.750% 07/05/2022 | 815 | 0.11 |
| EUR | 700,000 | Auchan Holding SA 0.625% 07/02/2022 | 701 | 0.10 |
| EUR | 1,000,000 | Auchan Holding SA 1.750% 23/04/2021 | 1,024 | 0.14 |
| EUR | 850,000 | Autoroutes du Sud de la France SA 4.125% 13/04/2020 | 866 | 0.12 |
| EUR | 2,400,000 | Autoroutes du Sud de la France SA 5.625% 04/07/2022 | 2,767 | 0.38 |
| EUR | 1,850,000 | AXA SA 5.250% 16/04/2040 | 1,893 | 0.26 |
| EUR | 1,400,000 | Banque Federative du Credit Mutuel SA 0.125% 30/08/2021 | 1,407 | 0.19 |
| EUR | 1,800,000 | Banque Federative du Credit Mutuel SA 0.375% 13/01/2022 | 1,819 | 0.25 |
| EUR | 1,900,000 | Banque Federative du Credit Mutuel SA 2.625% 24/02/2021 | 1,970 | 0.27 |
| EUR | 1,900,000 | Banque Federative du Credit Mutuel SA 3.250% 23/08/2022 | 2,086 | 0.28 |
| EUR | 1,750,000 | Banque Federative du Credit Mutuel SA 4.000% 22/10/2020 | 1,816 | 0.25 |
| EUR | 2,200,000 | Banque Federative du Credit Mutuel SA 4.125% 20/07/2020 | 2,269 | 0.31 |
| EUR | 1,100,000 | BNP Paribas SA 0.500% 01/06/2022 | 1,119 | 0.15 |
| EUR | 2,095,000 | BNP Paribas SA 2.250% 13/01/2021 | 2,157 | 0.29 |
| EUR | 1,150,000 | BNP Paribas SA 2.625% 14/10/2027 | 1,224 | 0.17 |
| EUR | 2,150,000 | BNP Paribas SA 2.875% 20/03/2026 | 2,228 | 0.30 |
| EUR | 3,270,000 | BNP Paribas SA 3.750% 25/11/2020 | 3,410 | 0.46 |
| EUR | 2,300,000 | BNP Paribas SA 4.125% 14/01/2022 | 2,519 | 0.34 |
| EUR | 1,650,000 | Bouygues SA 4.250% 22/07/2020 | 1,703 | 0.23 |
| EUR | 900,000 | Bouygues SA 4.500% 09/02/2022 | 997 | 0.14 |
| EUR | 2,000,000 | BPCE SA 0.625% 20/04/2020 | 2,009 | 0.27 |
| EUR | 700,000 | BPCE SA 0.750% 22/01/2020 | 702 | 0.10 |
| EUR | 1,500,000 | BPCE SA 2.750% 08/07/2026 | 1,562 | 0.21 |
| EUR | 2,000,000 | BPCE SA 4.500% 10/02/2022 | 2,218 | 0.30 |
| EUR | 600,000 | Capgemini SE 0.500% 09/11/2021 | 605 | 0.08 |
| EUR | 1,200,000 | Capgemini SE 1.750% 01/07/2020 | 1,210 | 0.16 |
| EUR | 1,250,000 | Carrefour SA 1.750% 15/07/2022 | 1,303 | 0.18 |
| EUR | 1,622,000 | Carrefour SA 3.875% 25/04/2021 | 1,715 | 0.23 |
| EUR | 1,300,000 | Carrefour SA 4.000% 09/04/2020 | 1,323 | 0.18 |
| EUR | 1,200,000 | Cie de Saint-Gobain 0.000% 27/03/2020 | 1,201 | 0.16 |
| EUR | 1,100,000 | Cie de Saint-Gobain 3.625% 15/06/2021 | 1,166 | 0.16 |
| EUR | 1,250,000 | Cie de Saint-Gobain 3.625% 28/03/2022 | 1,361 | 0.18 |
| EUR | 1,550,000 | Cie Financiere et Industrielle des Autoroutes SA 5.000% 24/05/2021 | 1,673 | 0.23 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|-----------|---|-----------------------|----------------------------|
| France (31 October 2018: 20.96%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 700,000 | CNP Assurances 1.875% 20/10/2022 | 735 | 0.10 |
| EUR | 1,350,000 | CNP Assurances 6.000% 14/09/2040 | 1,418 | 0.19 |
| EUR | 1,400,000 | CNP Assurances 6.875% 30/09/2041 | 1,577 | 0.21 |
| EUR | 1,900,000 | Credit Agricole SA 0.875% 19/01/2022 | 1,944 | 0.26 |
| EUR | 1,800,000 | Credit Agricole SA 2.375% 27/11/2020 | 1,852 | 0.25 |
| EUR | 850,000 | Credit Agricole SA 3.900% 19/04/2021 | 897 | 0.12 |
| EUR | 1,500,000 | Danone SA 0.167% 03/11/2020 | 1,505 | 0.20 |
| EUR | 1,400,000 | Danone SA 2.250% 15/11/2021 | 1,461 | 0.20 |
| EUR | 700,000 | Danone SA 3.600% 23/11/2020 | 728 | 0.10 |
| EUR | 1,200,000 | Dassault Systemes SE 0.000% 16/09/2022 | 1,204 | 0.16 |
| EUR | 800,000 | EssilorLuxottica SA 1.750% 09/04/2021 | 820 | 0.11 |
| EUR | 900,000 | Eutelsat SA 1.125% 23/06/2021 | 914 | 0.12 |
| EUR | 1,750,000 | Holding d'Infrastructures de Transport SASU 4.875% 27/10/2021 | 1,919 | 0.26 |
| EUR | 2,300,000 | HSBC France SA 0.200% 04/09/2021 | 2,314 | 0.31 |
| EUR | 1,500,000 | HSBC France SA 0.625% 03/12/2020 | 1,514 | 0.21 |
| EUR | 500,000 | ICADE 1.875% 14/09/2022 | 526 | 0.07 |
| EUR | 500,000 | Imerys SA 0.875% 31/03/2022 | 507 | 0.07 |
| EUR | 1,250,000 | Italcementi Finance SA 5.375% 19/03/2020 | 1,274 | 0.17 |
| EUR | 600,000 | Kering SA 1.375% 01/10/2021 | 618 | 0.08 |
| EUR | 100,000 | Kering SA 2.500% 15/07/2020 | 102 | 0.01 |
| EUR | 500,000 | Kering SA 2.500% 15/07/2020 | 509 | 0.07 |
| EUR | 800,000 | Klepierre SA 4.750% 14/03/2021 | 856 | 0.12 |
| EUR | 600,000 | Legrand SA 3.375% 19/04/2022 | 652 | 0.09 |
| EUR | 800,000 | MFinance France SA 1.398% 26/09/2020 | 809 | 0.11 |
| EUR | 550,000 | MFinance France SA 2.000% 26/11/2021 | 570 | 0.08 |
| EUR | 800,000 | Orange SA 0.500% 15/01/2022 | 811 | 0.11 |
| EUR | 1,300,000 | Orange SA 3.000% 15/06/2022 | 1,406 | 0.19 |
| EUR | 500,000 | Orange SA 3.375% 16/09/2022 | 552 | 0.07 |
| EUR | 1,350,000 | Orange SA 3.875% 09/04/2020 | 1,374 | 0.19 |
| EUR | 1,950,000 | Orange SA 3.875% 14/01/2021 | 2,045 | 0.28 |
| EUR | 550,000 | Orange SA 4.000%# | 589 | 0.08 |
| EUR | 893,000 | Orange SA 4.250%# | 903 | 0.12 |
| EUR | 1,200,000 | Publicis Groupe SA 1.125% 16/12/2021 | 1,226 | 0.17 |
| EUR | 1,100,000 | RCI Banque SA 0.250% 12/07/2021 | 1,103 | 0.15 |
| EUR | 650,000 | RCI Banque SA 0.625% 04/03/2020 | 652 | 0.09 |
| EUR | 1,054,000 | RCI Banque SA 0.625% 10/11/2021 | 1,062 | 0.14 |
| EUR | 900,000 | RCI Banque SA 0.750% 12/01/2022 | 908 | 0.12 |
| EUR | 900,000 | RCI Banque SA 0.750% 26/09/2022 | 908 | 0.12 |
| EUR | 900,000 | RCI Banque SA 1.250% 08/06/2022 | 921 | 0.12 |
| EUR | 821,000 | RCI Banque SA 1.375% 17/11/2020 | 833 | 0.11 |
| EUR | 814,000 | RCI Banque SA 2.250% 29/03/2021 | 840 | 0.11 |
| EUR | 900,000 | Renault SA 3.125% 05/03/2021 | 937 | 0.13 |
| EUR | 1,700,000 | Sanofi 0.000% 13/01/2020 | 1,701 | 0.23 |
| EUR | 700,000 | Sanofi 0.000% 21/03/2020 | 701 | 0.10 |
| EUR | 1,300,000 | Sanofi 0.000% 21/03/2022 | 1,308 | 0.18 |
| EUR | 1,000,000 | Sanofi 0.000% 13/09/2022 | 1,006 | 0.14 |
| EUR | 500,000 | Sanofi 0.875% 22/09/2021 | 510 | 0.07 |
| EUR | 1,300,000 | Sanofi 1.125% 10/03/2022 | 1,339 | 0.18 |
| EUR | 1,300,000 | Sanofi 1.875% 04/09/2020 | 1,317 | 0.18 |
| EUR | 900,000 | Schneider Electric SE 2.500% 06/09/2021 | 945 | 0.13 |

ISHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES € CORP BOND 0-3YR ESG UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|-----------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 98.64%) (cont) | | | | |
| France (31 October 2018: 20.96%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 650,000 | Schneider Electric SE 3.625% 20/07/2020 | 668 | 0.09 |
| EUR | 500,000 | Societe Fonciere Lyonnaise SA 1.875% 26/11/2021 | 517 | 0.07 |
| EUR | 2,400,000 | Societe Generale SA 0.000% 27/05/2022 | 2,403 | 0.33 |
| EUR | 600,000 | Societe Generale SA 0.125% 05/10/2021 | 603 | 0.08 |
| EUR | 2,800,000 | Societe Generale SA 0.250% 18/01/2022 | 2,822 | 0.38 |
| EUR | 900,000 | Societe Generale SA 0.750% 25/11/2020 | 910 | 0.12 |
| EUR | 900,000 | Societe Generale SA 0.750% 19/02/2021 | 911 | 0.12 |
| EUR | 1,500,000 | Societe Generale SA 1.000% 01/04/2022 | 1,535 | 0.21 |
| EUR | 1,500,000 | Societe Generale SA 2.250% 23/01/2020 | 1,508 | 0.20 |
| EUR | 1,300,000 | Societe Generale SA 2.500% 16/09/2026 | 1,352 | 0.18 |
| EUR | 1,500,000 | Societe Generale SA 4.250% 13/07/2022 | 1,676 | 0.23 |
| EUR | 1,500,000 | Societe Generale SA 4.750% 02/03/2021 | 1,599 | 0.22 |
| EUR | 750,000 | Sodexo SA 1.750% 24/01/2022 | 778 | 0.11 |
| EUR | 800,000 | Suez 2.500%# | 833 | 0.11 |
| EUR | 600,000 | Suez 4.078% 17/05/2021 | 640 | 0.09 |
| EUR | 700,000 | Suez 4.125% 24/06/2022 | 781 | 0.11 |
| EUR | 1,000,000 | Terega SA 4.339% 07/07/2021 | 1,072 | 0.15 |
| EUR | 1,400,000 | Total Capital International SA 2.125% 19/11/2021 | 1,468 | 0.20 |
| EUR | 250,000 | Total Capital SA 3.125% 16/09/2022 | 274 | 0.04 |
| EUR | 1,250,000 | TOTAL SA 2.250%# | 1,281 | 0.17 |
| EUR | 2,400,000 | TOTAL SA 3.875%# | 2,604 | 0.35 |
| EUR | 1,400,000 | Unibail-Rodamco-Westfield SE 0.125% 14/05/2021 | 1,405 | 0.19 |
| EUR | 1,000,000 | Unibail-Rodamco-Westfield SE 2.375% 25/02/2021 | 1,034 | 0.14 |
| EUR | 650,000 | Unibail-Rodamco-Westfield SE 3.875% 05/11/2020 | 677 | 0.09 |
| EUR | 1,000,000 | Valeo SA 0.375% 12/09/2022 | 1,009 | 0.14 |
| EUR | 600,000 | Veolia Environnement SA 0.000% 23/11/2020 | 601 | 0.08 |
| EUR | 1,100,000 | Veolia Environnement SA 0.672% 30/03/2022 | 1,117 | 0.15 |
| EUR | 800,000 | Veolia Environnement SA 4.247% 06/01/2021 | 841 | 0.11 |
| EUR | 800,000 | Veolia Environnement SA 4.375% 11/12/2020 | 840 | 0.11 |
| EUR | 700,000 | Veolia Environnement SA 5.125% 24/05/2022 | 792 | 0.11 |
| EUR | 800,000 | Vinci SA 3.375% 30/03/2020 | 812 | 0.11 |
| EUR | 1,200,000 | Vivendi SA 0.000% 13/06/2022 | 1,200 | 0.16 |
| EUR | 1,600,000 | Vivendi SA 0.750% 26/05/2021 | 1,620 | 0.22 |
| EUR | 750,000 | Vivendi SA 4.875% 02/12/2019 | 753 | 0.10 |
| Total France | | | 154,116 | 20.88 |
| Germany (31 October 2018: 9.56%) | | | | |
| Corporate Bonds | | | | |
| EUR | 500,000 | Aareal Bank AG 4.250% 18/03/2026 | 523 | 0.07 |
| EUR | 800,000 | Allianz SE 5.625% 17/10/2042 | 924 | 0.12 |
| EUR | 500,000 | Alstria office REIT-AG 2.250% 24/03/2021 | 513 | 0.07 |
| EUR | 600,000 | Bertelsmann SE & Co KGaA 0.250% 26/05/2021 | 603 | 0.08 |
| EUR | 1,000,000 | Bertelsmann SE & Co KGaA 2.625% 02/08/2022 | 1,074 | 0.14 |
| EUR | 600,000 | BSH Hausgerate GmbH 1.875% 13/11/2020 | 612 | 0.08 |
| EUR | 1,000,000 | Commerzbank AG 0.500% 06/12/2021 | 1,011 | 0.14 |
| EUR | 500,000 | Commerzbank AG 1.500% 21/09/2022 | 519 | 0.07 |
| EUR | 1,434,000 | Commerzbank AG 4.000% 16/09/2020 | 1,484 | 0.20 |
| EUR | 1,700,000 | Commerzbank AG 7.750% 16/03/2021 | 1,875 | 0.25 |
| EUR | 600,000 | Continental AG 0.000% 05/02/2020 | 600 | 0.08 |
| EUR | 1,350,000 | Continental AG 3.125% 09/09/2020 | 1,388 | 0.19 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|-----------|---|-----------------------|----------------------------|
| Germany (31 October 2018: 9.56%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 850,000 | Covestro AG 1.000% 07/10/2021 | 865 | 0.12 |
| EUR | 850,000 | CRH Finance Germany GmbH 1.750% 16/07/2021 | 872 | 0.12 |
| EUR | 1,601,000 | Daimler AG 0.250% 11/05/2020 | 1,605 | 0.22 |
| EUR | 1,050,000 | Daimler AG 0.625% 05/03/2020 | 1,053 | 0.14 |
| EUR | 1,250,000 | Daimler AG 0.875% 12/01/2021 | 1,264 | 0.17 |
| EUR | 1,100,000 | Daimler AG 1.750% 21/01/2020 | 1,105 | 0.15 |
| EUR | 1,250,000 | Daimler AG 2.000% 07/04/2020 | 1,262 | 0.17 |
| EUR | 900,000 | Daimler AG 2.000% 25/06/2021 | 931 | 0.13 |
| EUR | 900,000 | Daimler AG 2.250% 24/01/2022 | 946 | 0.13 |
| EUR | 900,000 | Daimler AG 2.375% 12/09/2022 | 960 | 0.13 |
| EUR | 1,700,000 | Deutsche Bank AG 0.375% 18/01/2021 | 1,694 | 0.23 |
| EUR | 2,700,000 | Deutsche Bank AG 1.250% 08/09/2021 | 2,722 | 0.37 |
| EUR | 2,600,000 | Deutsche Bank AG 1.500% 20/01/2022 | 2,629 | 0.36 |
| EUR | 1,500,000 | Deutsche Bank AG 1.625% 12/02/2021 | 1,518 | 0.21 |
| EUR | 500,000 | Deutsche Bank AG 1.625% 12/02/2021 | 506 | 0.07 |
| EUR | 1,300,000 | Deutsche Bank AG 1.875% 14/02/2022 | 1,326 | 0.18 |
| EUR | 1,000,000 | Deutsche Boerse AG 2.375% 05/10/2022 | 1,075 | 0.15 |
| EUR | 700,000 | Deutsche Boerse AG 2.750% 05/02/2041 | 723 | 0.10 |
| EUR | 900,000 | Deutsche Pfandbriefbank AG 0.625% 23/02/2022 | 910 | 0.12 |
| EUR | 900,000 | Deutsche Pfandbriefbank AG 0.875% 29/01/2021 | 908 | 0.12 |
| EUR | 1,150,000 | Deutsche Post AG 0.375% 01/04/2021 | 1,157 | 0.16 |
| EUR | 500,000 | Deutsche Post AG 1.875% 11/12/2020 | 512 | 0.07 |
| EUR | 700,000 | DVB Bank SE 0.875% 11/11/2019 | 700 | 0.09 |
| EUR | 700,000 | DVB Bank SE 0.875% 09/04/2021 | 708 | 0.10 |
| EUR | 800,000 | DVB Bank SE 1.000% 25/04/2022 | 817 | 0.11 |
| EUR | 1,000,000 | DVB Bank SE 1.250% 22/04/2020 | 1,007 | 0.14 |
| EUR | 600,000 | DVB Bank SE 1.250% 15/09/2021 | 613 | 0.08 |
| EUR | 600,000 | DVB Bank SE 2.375% 02/12/2020 | 615 | 0.08 |
| EUR | 550,000 | Eurogrid GmbH 3.875% 22/10/2020 | 571 | 0.08 |
| EUR | 500,000 | Evonik Industries AG 1.875% 08/04/2020 | 504 | 0.07 |
| EUR | 700,000 | Hella GmbH & Co KGaA 2.375% 24/01/2020 | 704 | 0.09 |
| EUR | 995,000 | Henkel AG & Co KGaA 0.000% 13/09/2021 | 999 | 0.13 |
| EUR | 1,000,000 | HOCHTIEF AG 3.875% 20/03/2020 | 1,015 | 0.14 |
| EUR | 550,000 | Infineon Technologies AG 1.500% 10/03/2022 | 569 | 0.08 |
| EUR | 800,000 | Knorr-Bremse AG 0.500% 08/12/2021 | 808 | 0.11 |
| EUR | 700,000 | LANXESS AG 0.250% 07/10/2021 | 704 | 0.09 |
| EUR | 800,000 | Merck Financial Services GmbH 1.375% 01/09/2022 | 831 | 0.11 |
| EUR | 1,950,000 | Merck Financial Services GmbH 4.500% 24/03/2020 | 1,986 | 0.27 |
| EUR | 1,450,000 | Merck KGaA 2.625% 12/12/2074 | 1,501 | 0.20 |
| EUR | 1,600,000 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 6.000% 26/05/2041 | 1,748 | 0.24 |
| EUR | 1,200,000 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 6.250% 26/05/2042 | 1,387 | 0.19 |
| EUR | 800,000 | O2 Telefonica Deutschland Finanzierungs GmbH 2.375% 10/02/2021 | 824 | 0.11 |
| EUR | 1,300,000 | SAP SE 0.250% 10/03/2022 | 1,313 | 0.18 |
| EUR | 900,000 | SAP SE 2.125% 13/11/2019 | 900 | 0.12 |
| EUR | 900,000 | TLG Immobilien AG 0.375% 23/09/2022 | 904 | 0.12 |
| EUR | 1,000,000 | Vier Gas Transport GmbH 2.000% 12/06/2020 | 1,013 | 0.14 |
| Total Germany | | | 60,410 | 8.18 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 0-3YR ESG UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|-----------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 98.64%) (cont) | | | | |
| Guernsey (31 October 2018: Nil) | | | | |
| Corporate Bonds | | | | |
| EUR | 3,350,000 | Credit Suisse Group Funding Guernsey Ltd 1.250% 14/04/2022 | 3,452 | 0.47 |
| EUR | 700,000 | Globalworth Real Estate Investments Ltd 2.875% 20/06/2022 | 745 | 0.10 |
| Total Guernsey | | | 4,197 | 0.57 |
| Ireland (31 October 2018: 0.53%) | | | | |
| Corporate Bonds | | | | |
| EUR | 800,000 | Allied Irish Banks Plc 1.375% 16/03/2020 | 804 | 0.11 |
| EUR | 600,000 | Caterpillar International Finance DAC 0.750% 13/10/2020 | 606 | 0.08 |
| EUR | 550,000 | Cloverie Plc for Swiss Reinsurance Co Ltd 6.625% 01/09/2042 | 648 | 0.09 |
| EUR | 950,000 | Eaton Capital Unlimited Co 0.021% 14/05/2021 | 951 | 0.13 |
| EUR | 1,150,000 | Johnson Controls International Plc 0.000% 04/12/2020 | 1,151 | 0.16 |
| EUR | 900,000 | Willow No 2 Ireland Plc for Zurich Insurance Co Ltd 3.375% 27/06/2022 | 982 | 0.13 |
| Total Ireland | | | 5,142 | 0.70 |
| Italy (31 October 2018: 4.86%) | | | | |
| Corporate Bonds | | | | |
| EUR | 1,800,000 | Assicurazioni Generali SpA 2.875% 14/01/2020 | 1,811 | 0.24 |
| EUR | 500,000 | Assicurazioni Generali SpA 10.125% 10/07/2042 | 627 | 0.08 |
| EUR | 799,000 | Eni SpA 0.750% 17/05/2022 | 816 | 0.11 |
| EUR | 1,350,000 | Eni SpA 2.625% 22/11/2021 | 1,425 | 0.19 |
| EUR | 850,000 | Eni SpA 4.000% 29/06/2020 | 874 | 0.12 |
| EUR | 1,500,000 | Eni SpA 4.250% 03/02/2020 | 1,517 | 0.21 |
| EUR | 700,000 | Intesa Sanpaolo SpA 0.875% 27/06/2022 | 714 | 0.10 |
| EUR | 1,550,000 | Intesa Sanpaolo SpA 1.125% 14/01/2020 | 1,554 | 0.21 |
| EUR | 2,400,000 | Intesa Sanpaolo SpA 1.125% 04/03/2022 | 2,457 | 0.33 |
| EUR | 1,500,000 | Intesa Sanpaolo SpA 2.000% 18/06/2021 | 1,548 | 0.21 |
| EUR | 1,300,000 | Intesa Sanpaolo SpA 2.750% 20/03/2020 | 1,314 | 0.18 |
| EUR | 900,000 | Intesa Sanpaolo SpA 3.500% 17/01/2022 | 967 | 0.13 |
| EUR | 1,100,000 | Intesa Sanpaolo SpA 4.125% 14/04/2020 | 1,121 | 0.15 |
| EUR | 700,000 | Intesa Sanpaolo SpA 4.125% 14/04/2020 | 713 | 0.10 |
| EUR | 1,300,000 | Italgas SpA 0.500% 19/01/2022 | 1,314 | 0.18 |
| EUR | 850,000 | Snam SpA 0.000% 25/10/2020 | 852 | 0.12 |
| EUR | 700,000 | Snam SpA 3.500% 13/02/2020 | 707 | 0.10 |
| EUR | 300,000 | Snam SpA 5.250% 19/09/2022 | 348 | 0.05 |
| EUR | 1,300,000 | Terna Rete Elettrica Nazionale SpA 0.875% 02/02/2022 | 1,326 | 0.18 |
| EUR | 1,750,000 | Terna Rete Elettrica Nazionale SpA 4.750% 15/03/2021 | 1,866 | 0.25 |
| EUR | 2,450,000 | UniCredit SpA 3.250% 14/01/2021 | 2,548 | 0.34 |
| EUR | 700,000 | UniCredit SpA 4.375% 29/01/2020 | 708 | 0.10 |
| EUR | 850,000 | UniCredit SpA 4.375% 03/01/2027 | 910 | 0.12 |
| EUR | 800,000 | UniCredit SpA 5.750% 28/10/2025 | 840 | 0.11 |
| EUR | 1,150,000 | UniCredit SpA 6.125% 19/04/2021 | 1,245 | 0.17 |
| EUR | 1,800,000 | UniCredit SpA 6.950% 31/10/2022 | 2,127 | 0.29 |
| EUR | 500,000 | Unione di Banche Italiane SpA 0.750% 17/10/2022 | 503 | 0.07 |
| EUR | 900,000 | Unione di Banche Italiane SpA 1.000% 22/07/2022 | 913 | 0.12 |
| Total Italy | | | 33,665 | 4.56 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|-----------|---|-----------------------|----------------------------|
| Japan (31 October 2018: 0.46%) | | | | |
| Corporate Bonds | | | | |
| EUR | 900,000 | MUFG Bank Ltd 0.875% 11/03/2022 | 919 | 0.12 |
| EUR | 425,000 | Nidec Corp 0.487% 27/09/2021 | 428 | 0.06 |
| EUR | 1,000,000 | Sumitomo Mitsui Banking Corp 1.000% 19/01/2022 | 1,022 | 0.14 |
| EUR | 1,000,000 | Sumitomo Mitsui Banking Corp 2.250% 16/12/2020 | 1,028 | 0.14 |
| EUR | 1,100,000 | Sumitomo Mitsui Banking Corp 4.000% 09/11/2020 | 1,143 | 0.15 |
| EUR | 900,000 | Sumitomo Mitsui Financial Group Inc 0.606% 18/01/2022 | 912 | 0.12 |
| EUR | 1,800,000 | Takeda Pharmaceutical Co Ltd 0.375% 21/11/2020 | 1,810 | 0.25 |
| Total Japan | | | 7,262 | 0.98 |
| Jersey (31 October 2018: Nil) | | | | |
| Corporate Bonds | | | | |
| EUR | 950,000 | Heathrow Funding Ltd 1.875% 23/05/2022 | 996 | 0.13 |
| Total Jersey | | | 996 | 0.13 |
| Luxembourg (31 October 2018: 2.47%) | | | | |
| Corporate Bonds | | | | |
| EUR | 925,000 | Becton Dickinson Euro Finance Sarl 0.174% 04/06/2021 | 928 | 0.12 |
| EUR | 850,000 | CNH Industrial Finance Europe SA 1.375% 23/05/2022 | 876 | 0.12 |
| EUR | 750,000 | CNH Industrial Finance Europe SA 2.875% 27/09/2021 | 791 | 0.11 |
| EUR | 300,000 | CNH Industrial Finance Europe SA 2.875% 17/05/2023 | 327 | 0.04 |
| EUR | 700,000 | CPI Property Group SA 1.450% 14/04/2022 | 717 | 0.10 |
| EUR | 500,000 | FMC Finance VII SA 5.250% 15/02/2021 | 533 | 0.07 |
| EUR | 600,000 | Grand City Properties SA 3.750%# | 637 | 0.09 |
| EUR | 700,000 | Hannover Finance Luxembourg SA 5.750% 14/09/2040 | 734 | 0.10 |
| EUR | 500,000 | Harman Finance International SCA 2.000% 27/05/2022 | 520 | 0.07 |
| EUR | 1,150,000 | HeidelbergCement Finance Luxembourg SA 0.500% 18/01/2021 | 1,157 | 0.16 |
| EUR | 880,000 | HeidelbergCement Finance Luxembourg SA 0.500% 09/08/2022 | 887 | 0.12 |
| EUR | 700,000 | HeidelbergCement Finance Luxembourg SA 3.250% 21/10/2020 | 723 | 0.10 |
| EUR | 550,000 | HeidelbergCement Finance Luxembourg SA 3.250% 21/10/2021 | 584 | 0.08 |
| EUR | 1,150,000 | HeidelbergCement Finance Luxembourg SA 7.500% 03/04/2020 | 1,186 | 0.16 |
| EUR | 600,000 | Holcim US Finance Sarl & Cie SCS 2.625% 07/09/2020 | 614 | 0.08 |
| EUR | 500,000 | Michelin Luxembourg SCS 1.125% 28/05/2022 | 515 | 0.07 |
| EUR | 1,364,000 | Nestle Finance International Ltd 0.750% 08/11/2021 | 1,390 | 0.19 |
| EUR | 500,000 | Nestle Finance International Ltd 1.250% 04/05/2020 | 504 | 0.07 |
| EUR | 750,000 | Nestle Finance International Ltd 1.750% 12/09/2022 | 793 | 0.11 |
| EUR | 550,000 | Nestle Finance International Ltd 2.125% 10/09/2021 | 574 | 0.08 |
| EUR | 1,100,000 | SES SA 4.625% 09/03/2020 | 1,118 | 0.15 |
| EUR | 800,000 | SES SA 4.750% 11/03/2021 | 851 | 0.11 |
| EUR | 700,000 | Talanx Finanz Luxembourg SA 8.367% 15/06/2042 | 850 | 0.11 |
| Total Luxembourg | | | 17,809 | 2.41 |
| Netherlands (31 October 2018: 18.97%) | | | | |
| Corporate Bonds | | | | |
| EUR | 1,600,000 | ABN AMRO Bank NV 0.250% 03/12/2021 | 1,611 | 0.22 |
| EUR | 750,000 | ABN AMRO Bank NV 0.625% 31/05/2022 | 763 | 0.10 |
| EUR | 700,000 | ABN AMRO Bank NV 0.750% 09/06/2020 | 704 | 0.10 |

ISHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES € CORP BOND 0-3YR ESG UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|-----------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 98.64%) (cont) | | | | |
| Netherlands (31 October 2018: 18.97%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 1,350,000 | ABN AMRO Bank NV 2.125% 26/11/2020 | 1,384 | 0.19 |
| EUR | 2,200,000 | ABN AMRO Bank NV 2.875% 30/06/2025 | 2,237 | 0.30 |
| EUR | 1,800,000 | ABN AMRO Bank NV 4.125% 28/03/2022 | 1,981 | 0.27 |
| EUR | 1,650,000 | ABN AMRO Bank NV 6.375% 27/04/2021 | 1,801 | 0.24 |
| EUR | 1,400,000 | ABN AMRO Bank NV 7.125% 06/07/2022 | 1,653 | 0.22 |
| EUR | 1,100,000 | Achmea Bank NV 1.125% 25/04/2022 | 1,131 | 0.15 |
| EUR | 1,100,000 | Achmea Bank NV 2.750% 18/02/2021 | 1,141 | 0.15 |
| EUR | 850,000 | Achmea BV 2.500% 19/11/2020 | 874 | 0.12 |
| EUR | 1,000,000 | Akzo Nobel NV 2.625% 27/07/2022 | 1,074 | 0.15 |
| EUR | 1,100,000 | Allianz Finance II BV 0.000% 21/04/2020 | 1,101 | 0.15 |
| EUR | 2,300,000 | Allianz Finance II BV 3.500% 14/02/2022 | 2,494 | 0.34 |
| EUR | 2,100,000 | Allianz Finance II BV 5.750% 08/07/2041 | 2,299 | 0.31 |
| EUR | 700,000 | ASML Holding NV 0.625% 07/07/2022 | 712 | 0.10 |
| EUR | 1,075,000 | BMW Finance NV 0.000% 24/03/2023 | 1,073 | 0.14 |
| EUR | 850,000 | BMW Finance NV 0.125% 15/04/2020 | 852 | 0.12 |
| EUR | 900,000 | BMW Finance NV 0.125% 03/07/2020 | 902 | 0.12 |
| EUR | 1,975,000 | BMW Finance NV 0.125% 12/01/2021 | 1,982 | 0.27 |
| EUR | 1,500,000 | BMW Finance NV 0.125% 29/11/2021 | 1,506 | 0.20 |
| EUR | 1,075,000 | BMW Finance NV 0.125% 13/07/2022 | 1,079 | 0.15 |
| EUR | 150,000 | BMW Finance NV 0.125% 13/07/2022 | 151 | 0.02 |
| EUR | 900,000 | BMW Finance NV 0.250% 14/01/2022 | 906 | 0.12 |
| EUR | 700,000 | BMW Finance NV 0.500% 21/01/2020 | 701 | 0.09 |
| EUR | 2,450,000 | BMW Finance NV 0.875% 17/11/2020 | 2,478 | 0.34 |
| EUR | 1,050,000 | BMW Finance NV 1.000% 15/02/2022 | 1,077 | 0.15 |
| EUR | 950,000 | BMW Finance NV 2.000% 04/09/2020 | 968 | 0.13 |
| EUR | 1,100,000 | Coca-Cola HBC Finance BV 2.375% 18/06/2020 | 1,111 | 0.15 |
| EUR | 650,000 | Cooperatieve Rabobank UA 0.125% 11/10/2021 | 654 | 0.09 |
| EUR | 2,750,000 | Cooperatieve Rabobank UA 2.500% 26/05/2026 | 2,847 | 0.39 |
| EUR | 1,500,000 | Cooperatieve Rabobank UA 3.750% 09/11/2020 | 1,557 | 0.21 |
| EUR | 2,450,000 | Cooperatieve Rabobank UA 4.000% 11/01/2022 | 2,674 | 0.36 |
| EUR | 4,482,000 | Cooperatieve Rabobank UA 4.125% 14/01/2020 | 4,521 | 0.61 |
| EUR | 2,850,000 | Cooperatieve Rabobank UA 4.125% 12/01/2021 | 2,997 | 0.41 |
| EUR | 1,500,000 | Cooperatieve Rabobank UA 4.125% 14/09/2022 | 1,671 | 0.23 |
| EUR | 1,712,000 | Cooperatieve Rabobank UA 4.375% 07/06/2021 | 1,838 | 0.25 |
| EUR | 3,550,000 | Cooperatieve Rabobank UA 4.750% 06/06/2022 | 4,002 | 0.54 |
| EUR | 750,000 | Daimler International Finance BV 0.200% 13/09/2021 | 753 | 0.10 |
| EUR | 2,361,000 | Daimler International Finance BV 0.250% 09/08/2021 | 2,373 | 0.32 |
| EUR | 1,400,000 | Daimler International Finance BV 0.250% 11/05/2022 | 1,407 | 0.19 |
| EUR | 850,000 | De Volksbank NV 0.125% 28/09/2020 | 852 | 0.12 |
| EUR | 700,000 | De Volksbank NV 3.750% 05/11/2025 | 725 | 0.10 |
| EUR | 700,000 | Deutsche Post Finance BV 2.950% 27/06/2022 | 757 | 0.10 |
| EUR | 740,000 | Deutsche Telekom International Finance BV 0.250% 19/04/2021 | 744 | 0.10 |
| EUR | 1,200,000 | Deutsche Telekom International Finance BV 0.375% 30/10/2021 | 1,212 | 0.16 |
| EUR | 1,850,000 | Deutsche Telekom International Finance BV 2.125% 18/01/2021 | 1,900 | 0.26 |
| EUR | 1,050,000 | Deutsche Telekom International Finance BV 4.250% 16/03/2020 | 1,067 | 0.14 |
| EUR | 1,500,000 | Deutsche Telekom International Finance BV 4.250% 13/07/2022 | 1,678 | 0.23 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|-----------|---|-----------------------|----------------------------|
| Netherlands (31 October 2018: 18.97%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 400,000 | Deutsche Telekom International Finance BV 5.375% 27/07/2021 | 437 | 0.06 |
| EUR | 600,000 | ELM BV for RELX Finance BV 2.500% 24/09/2020 | 614 | 0.08 |
| EUR | 1,100,000 | Evonik Finance BV 0.000% 08/03/2021 | 1,101 | 0.15 |
| EUR | 500,000 | Geberit International BV 0.688% 30/03/2021 | 505 | 0.07 |
| EUR | 1,800,000 | ING Bank NV 0.000% 08/04/2022 | 1,805 | 0.24 |
| EUR | 2,300,000 | ING Bank NV 0.375% 26/11/2021 | 2,326 | 0.31 |
| EUR | 2,000,000 | ING Bank NV 0.700% 16/04/2020 | 2,009 | 0.27 |
| EUR | 500,000 | ING Bank NV 0.750% 24/11/2020 | 505 | 0.07 |
| EUR | 1,800,000 | ING Bank NV 0.750% 22/02/2021 | 1,822 | 0.25 |
| EUR | 1,700,000 | ING Bank NV 1.250% 13/12/2019 | 1,703 | 0.23 |
| EUR | 2,110,000 | ING Bank NV 3.625% 25/02/2026 | 2,206 | 0.30 |
| EUR | 2,600,000 | ING Bank NV 4.500% 21/02/2022 | 2,878 | 0.39 |
| EUR | 900,000 | ING Bank NV 4.875% 18/01/2021 | 955 | 0.13 |
| EUR | 1,900,000 | ING Groep NV 0.750% 09/03/2022 | 1,933 | 0.26 |
| EUR | 1,000,000 | Innogy Finance BV 1.875% 30/01/2020 | 1,005 | 0.14 |
| EUR | 1,350,000 | Innogy Finance BV 6.500% 10/08/2021 | 1,509 | 0.20 |
| EUR | 500,000 | Koninklijke DSM NV 1.375% 26/09/2022 | 522 | 0.07 |
| EUR | 1,170,000 | Koninklijke KPN NV 3.750% 21/09/2020 | 1,210 | 0.16 |
| EUR | 1,000,000 | Koninklijke KPN NV 4.250% 01/03/2022 | 1,101 | 0.15 |
| EUR | 1,300,000 | LeasePlan Corp NV 1.000% 08/04/2020 | 1,306 | 0.18 |
| EUR | 1,300,000 | LeasePlan Corp NV 1.000% 24/05/2021 | 1,321 | 0.18 |
| EUR | 850,000 | LeasePlan Corp NV 1.000% 25/02/2022 | 867 | 0.12 |
| EUR | 1,200,000 | Linde Finance BV 0.250% 18/01/2022 | 1,213 | 0.16 |
| EUR | 1,584,000 | Linde Finance BV 1.750% 17/09/2020 | 1,612 | 0.22 |
| EUR | 950,000 | Linde Finance BV 3.875% 01/06/2021 | 1,012 | 0.14 |
| EUR | 500,000 | Nationale-Nederlanden Levensverzekering Maatschappij NV 9.000% 29/08/2042 | 622 | 0.08 |
| EUR | 100,000 | Nationale-Nederlanden Levensverzekering Maatschappij NV 9.000% 29/08/2042 | 124 | 0.02 |
| EUR | 100,000 | NE Property BV 3.750% 26/02/2021 | 104 | 0.01 |
| EUR | 900,000 | NIBC Bank NV 1.500% 31/01/2022 | 928 | 0.13 |
| EUR | 500,000 | NN Group NV 0.250% 01/06/2020 | 501 | 0.07 |
| EUR | 750,000 | NN Group NV 1.000% 18/03/2022 | 769 | 0.10 |
| EUR | 850,000 | Nomura Europe Finance NV 1.125% 03/06/2020 | 857 | 0.12 |
| EUR | 1,100,000 | Nomura Europe Finance NV 1.500% 12/05/2021 | 1,125 | 0.15 |
| EUR | 800,000 | Opel Finance International BV 1.168% 18/05/2020 | 804 | 0.11 |
| EUR | 850,000 | PACCAR Financial Europe BV 0.125% 19/05/2020 | 852 | 0.12 |
| EUR | 400,000 | PACCAR Financial Europe BV 0.125% 07/03/2022 | 402 | 0.05 |
| EUR | 950,000 | RELX Finance BV 0.375% 22/03/2021 | 956 | 0.13 |
| EUR | 800,000 | Repsol International Finance BV 0.500% 23/05/2022 | 811 | 0.11 |
| EUR | 1,000,000 | Repsol International Finance BV 2.125% 16/12/2020 | 1,026 | 0.14 |
| EUR | 900,000 | Repsol International Finance BV 2.625% 28/05/2020 | 914 | 0.12 |
| EUR | 1,700,000 | Repsol International Finance BV 3.625% 07/10/2021 | 1,822 | 0.25 |
| EUR | 900,000 | Robert Bosch Investment Nederland BV 1.625% 24/05/2021 | 925 | 0.12 |
| EUR | 1,225,000 | Siemens Financieringsmaatschappij NV 0.000% 05/09/2021 | 1,231 | 0.17 |
| EUR | 1,150,000 | Siemens Financieringsmaatschappij NV 1.500% 10/03/2020 | 1,157 | 0.16 |
| EUR | 1,858,000 | Siemens Financieringsmaatschappij NV 1.750% 12/03/2021 | 1,909 | 0.26 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 0-3YR ESG UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|-----------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 98.64%) (cont) | | | | |
| Netherlands (31 October 2018: 18.97%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 850,000 | Toyota Motor Finance Netherlands BV 0.250% 10/01/2022 | 857 | 0.12 |
| EUR | 300,000 | Unilever NV 0.000% 29/04/2020 | 300 | 0.04 |
| EUR | 550,000 | Unilever NV 0.000% 31/07/2021 | 553 | 0.07 |
| EUR | 950,000 | Unilever NV 0.500% 03/02/2022 | 967 | 0.13 |
| EUR | 1,500,000 | Unilever NV 1.750% 05/08/2020 | 1,523 | 0.21 |
| EUR | 500,000 | Vonovia Finance BV 0.750% 25/01/2022 | 509 | 0.07 |
| EUR | 1,000,000 | Vonovia Finance BV 0.875% 10/06/2022 | 1,022 | 0.14 |
| EUR | 1,000,000 | Vonovia Finance BV 2.125% 09/07/2022 | 1,056 | 0.14 |
| EUR | 900,000 | Vonovia Finance BV 3.625% 08/10/2021 | 964 | 0.13 |
| EUR | 1,500,000 | Vonovia Finance BV 4.000%# | 1,606 | 0.22 |
| Total Netherlands | | | 134,648 | 18.24 |
| New Zealand (31 October 2018: 0.17%) | | | | |
| Corporate Bonds | | | | |
| EUR | 550,000 | ANZ New Zealand Int'l Ltd 0.400% 01/03/2022 | 556 | 0.08 |
| EUR | 1,050,000 | ANZ New Zealand Int'l Ltd 0.625% 01/06/2021 | 1,063 | 0.14 |
| EUR | 250,000 | ASB Finance Ltd 0.500% 17/06/2020 | 251 | 0.03 |
| EUR | 1,000,000 | ASB Finance Ltd 0.500% 10/06/2022 | 1,016 | 0.14 |
| EUR | 700,000 | BNZ International Funding Ltd 0.625% 23/04/2022 | 712 | 0.10 |
| Total New Zealand | | | 3,598 | 0.49 |
| Norway (31 October 2018: 1.94%) | | | | |
| Corporate Bonds | | | | |
| EUR | 750,000 | DNB Bank ASA 1.250% 01/03/2027 | 766 | 0.10 |
| EUR | 1,475,000 | DNB Bank ASA 3.875% 29/06/2020 | 1,515 | 0.21 |
| EUR | 1,650,000 | DNB Bank ASA 4.250% 18/01/2022 | 1,813 | 0.25 |
| EUR | 2,450,000 | DNB Bank ASA 4.375% 24/02/2021 | 2,599 | 0.35 |
| EUR | 800,000 | Santander Consumer Bank AS 0.375% 17/02/2020 | 802 | 0.11 |
| EUR | 800,000 | Santander Consumer Bank AS 0.875% 21/01/2022 | 816 | 0.11 |
| EUR | 650,000 | SpareBank 1 SMN 0.500% 09/03/2022 | 659 | 0.09 |
| EUR | 910,000 | SpareBank 1 SMN 0.750% 08/06/2021 | 923 | 0.12 |
| EUR | 500,000 | SpareBank 1 SR-Bank ASA 0.375% 10/02/2022 | 505 | 0.07 |
| EUR | 1,050,000 | SpareBank 1 SR-Bank ASA 2.125% 03/02/2020 | 1,056 | 0.14 |
| EUR | 900,000 | SpareBank 1 SR-Bank ASA 2.125% 14/04/2021 | 930 | 0.13 |
| Total Norway | | | 12,384 | 1.68 |
| Poland (31 October 2018: 0.18%) | | | | |
| Corporate Bonds | | | | |
| EUR | 550,000 | MBank SA 1.058% 05/09/2022 | 558 | 0.08 |
| EUR | 500,000 | Powszechna Kasa Oszczednosci Bank Polski SA 0.750% 25/07/2021 | 506 | 0.07 |
| EUR | 650,000 | Santander Bank Polska SA 0.750% 20/09/2021 | 657 | 0.09 |
| EUR | 100,000 | Santander Bank Polska SA 0.750% 20/09/2021 | 101 | 0.01 |
| Total Poland | | | 1,822 | 0.25 |
| Spain (31 October 2018: 5.67%) | | | | |
| Corporate Bonds | | | | |
| EUR | 1,100,000 | Abertis Infraestructuras SA 4.375% 30/03/2020 | 1,120 | 0.15 |
| EUR | 1,000,000 | Amadeus Capital Markets SAU 0.125% 06/10/2020 | 1,002 | 0.14 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|-----------|--|-----------------------|----------------------------|
| Spain (31 October 2018: 5.67%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 600,000 | Amadeus Capital Markets SAU 1.625% 17/11/2021 | 618 | 0.08 |
| EUR | 1,300,000 | Banco Bilbao Vizcaya Argentaria SA 0.625% 17/01/2022 | 1,321 | 0.18 |
| EUR | 2,000,000 | Banco Bilbao Vizcaya Argentaria SA 0.750% 11/09/2022 | 2,038 | 0.28 |
| EUR | 1,300,000 | Banco Bilbao Vizcaya Argentaria SA 1.000% 20/01/2021 | 1,319 | 0.18 |
| EUR | 1,500,000 | Banco Santander SA 1.375% 03/03/2021 | 1,532 | 0.21 |
| EUR | 2,100,000 | Banco Santander SA 1.375% 09/02/2022 | 2,165 | 0.29 |
| EUR | 600,000 | Banco Santander SA 2.000% 03/02/2020 | 603 | 0.08 |
| EUR | 1,900,000 | Banco Santander SA 4.000% 24/01/2020 | 1,918 | 0.26 |
| EUR | 600,000 | Bankinter SA 2.500% 06/04/2027 | 625 | 0.08 |
| EUR | 1,300,000 | CaixaBank SA 3.500% 15/02/2027 | 1,377 | 0.19 |
| EUR | 1,200,000 | Enagas Financiaciones SAU 2.500% 11/04/2022 | 1,274 | 0.17 |
| EUR | 1,000,000 | FCC Aqualia SA 1.413% 08/06/2022 | 1,030 | 0.14 |
| EUR | 600,000 | Ferrovial Emisiones SA 0.375% 14/09/2022 | 606 | 0.08 |
| EUR | 550,000 | Ferrovial Emisiones SA 3.375% 07/06/2021 | 580 | 0.08 |
| EUR | 700,000 | Red Electrica Financiaciones SAU 3.875% 25/01/2022 | 762 | 0.10 |
| EUR | 300,000 | Red Electrica Financiaciones SAU 4.875% 29/04/2020 | 307 | 0.04 |
| EUR | 1,100,000 | Santander Consumer Finance SA 0.500% 04/10/2021 | 1,113 | 0.15 |
| EUR | 1,900,000 | Santander Consumer Finance SA 0.875% 24/01/2022 | 1,939 | 0.26 |
| EUR | 1,600,000 | Santander Consumer Finance SA 0.900% 18/02/2020 | 1,606 | 0.22 |
| EUR | 1,500,000 | Santander Consumer Finance SA 1.000% 26/05/2021 | 1,527 | 0.21 |
| EUR | 1,100,000 | Santander Consumer Finance SA 1.500% 12/11/2020 | 1,119 | 0.15 |
| EUR | 2,100,000 | Telefonica Emisiones SA 0.318% 17/10/2020 | 2,110 | 0.29 |
| EUR | 1,800,000 | Telefonica Emisiones SA 0.750% 13/04/2022 | 1,834 | 0.25 |
| EUR | 1,700,000 | Telefonica Emisiones SA 1.477% 14/09/2021 | 1,750 | 0.24 |
| EUR | 1,700,000 | Telefonica Emisiones SA 2.242% 27/05/2022 | 1,799 | 0.24 |
| EUR | 1,500,000 | Telefonica Emisiones SA 3.961% 26/03/2021 | 1,586 | 0.21 |
| EUR | 1,850,000 | Telefonica Emisiones SA 4.693% 11/11/2019 | 1,852 | 0.25 |
| EUR | 1,500,000 | Telefonica Emisiones SA 4.710% 20/01/2020 | 1,516 | 0.21 |
| Total Spain | | | 39,948 | 5.41 |
| Sweden (31 October 2018: 4.24%) | | | | |
| Corporate Bonds | | | | |
| EUR | 1,000,000 | Akelius Residential Property AB 1.500% 23/01/2022 | 1,032 | 0.14 |
| EUR | 500,000 | Akelius Residential Property AB 3.375% 23/09/2020 | 515 | 0.07 |
| EUR | 800,000 | Alfa Laval Treasury International AB 1.375% 12/09/2022 | 828 | 0.11 |
| EUR | 310,000 | Essity AB 0.500% 05/03/2020 | 310 | 0.04 |
| EUR | 550,000 | Essity AB 0.500% 26/05/2021 | 555 | 0.08 |
| EUR | 1,100,000 | Essity AB 0.625% 28/03/2022 | 1,117 | 0.15 |
| EUR | 850,000 | Fastighets AB Balder 1.125% 14/03/2022 | 867 | 0.12 |
| EUR | 440,000 | Investor AB 4.875% 18/11/2021 | 483 | 0.07 |
| EUR | 550,000 | Lansforsakringar Bank AB 0.500% 19/09/2022 | 558 | 0.08 |
| EUR | 800,000 | ORLEN Capital AB 2.500% 30/06/2021 | 833 | 0.11 |
| EUR | 850,000 | Skandinaviska Enskilda Banken AB 0.300% 17/02/2022 | 858 | 0.12 |
| EUR | 1,250,000 | Skandinaviska Enskilda Banken AB 0.750% 24/08/2021 | 1,271 | 0.17 |
| EUR | 750,000 | Skandinaviska Enskilda Banken AB 1.875% 14/11/2019 | 751 | 0.10 |
| EUR | 1,700,000 | Skandinaviska Enskilda Banken AB 2.000% 19/02/2021 | 1,750 | 0.24 |
| EUR | 1,350,000 | Skandinaviska Enskilda Banken AB 2.500% 28/05/2026 | 1,397 | 0.19 |
| EUR | 1,300,000 | Svenska Handelsbanken AB 0.250% 28/02/2022 | 1,312 | 0.18 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 0-3YR ESG UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|-----------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 98.64%) (cont) | | | | |
| Sweden (31 October 2018: 4.24%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 1,900,000 | Svenska Handelsbanken AB 2.250% 27/08/2020 | 1,940 | 0.26 |
| EUR | 1,250,000 | Svenska Handelsbanken AB 2.625% 23/08/2022 | 1,344 | 0.18 |
| EUR | 1,900,000 | Svenska Handelsbanken AB 4.375% 20/10/2021 | 2,071 | 0.28 |
| EUR | 1,500,000 | Swedbank AB 0.300% 06/09/2022 | 1,512 | 0.20 |
| EUR | 900,000 | Swedbank AB 0.625% 04/01/2021 | 908 | 0.12 |
| EUR | 1,000,000 | Swedbank AB 1.000% 01/06/2022 | 1,027 | 0.14 |
| EUR | 400,000 | Telia Co AB 4.000% 22/03/2022 | 438 | 0.06 |
| EUR | 1,100,000 | Telia Co AB 4.250% 18/02/2020 | 1,115 | 0.15 |
| EUR | 475,000 | Volvo Treasury AB 0.100% 24/05/2022 | 475 | 0.06 |
| EUR | 800,000 | Volvo Treasury AB 2.375% 26/11/2019 | 801 | 0.11 |
| EUR | 1,200,000 | Volvo Treasury AB 4.200% 10/06/2015 | 1,227 | 0.17 |
| Total Sweden | | | 27,295 | 3.70 |
| Switzerland (31 October 2018: 2.72%) | | | | |
| Corporate Bonds | | | | |
| EUR | 1,800,000 | Credit Suisse AG 1.125% 15/09/2020 | 1,822 | 0.25 |
| EUR | 3,000,000 | Credit Suisse AG 1.375% 29/11/2019 | 3,004 | 0.41 |
| EUR | 2,350,000 | Credit Suisse AG 1.375% 31/01/2022 | 2,429 | 0.33 |
| EUR | 1,525,000 | UBS AG 0.125% 05/11/2021 | 1,534 | 0.21 |
| EUR | 1,200,000 | UBS AG 0.250% 10/01/2022 | 1,209 | 0.16 |
| EUR | 1,400,000 | UBS AG 1.125% 30/06/2020 | 1,413 | 0.19 |
| EUR | 300,000 | UBS AG 1.125% 30/06/2020 | 303 | 0.04 |
| EUR | 2,550,000 | UBS AG 1.250% 03/09/2021 | 2,617 | 0.35 |
| Total Switzerland | | | 14,331 | 1.94 |
| United Kingdom (31 October 2018: 9.15%) | | | | |
| Corporate Bonds | | | | |
| EUR | 600,000 | Anglo American Capital Plc 2.500% 29/04/2021 | 621 | 0.08 |
| EUR | 1,000,000 | Anglo American Capital Plc 3.500% 28/03/2022 | 1,078 | 0.15 |
| EUR | 800,000 | AstraZeneca Plc 0.250% 12/05/2021 | 804 | 0.11 |
| EUR | 900,000 | AstraZeneca Plc 0.875% 24/11/2021 | 919 | 0.12 |
| EUR | 2,130,000 | Barclays Bank Plc 6.000% 14/01/2021 | 2,274 | 0.31 |
| EUR | 1,350,000 | Barclays Bank Plc 6.625% 30/03/2022 | 1,551 | 0.21 |
| EUR | 1,400,000 | Barclays Plc 1.500% 01/04/2022 | 1,450 | 0.20 |
| EUR | 2,400,000 | Barclays Plc 1.875% 23/03/2021 | 2,466 | 0.33 |
| EUR | 1,850,000 | BP Capital Markets Plc 1.373% 03/03/2022 | 1,914 | 0.26 |
| EUR | 1,500,000 | BP Capital Markets Plc 1.526% 26/09/2022 | 1,569 | 0.21 |
| EUR | 1,250,000 | BP Capital Markets Plc 2.177% 28/09/2021 | 1,306 | 0.18 |
| EUR | 850,000 | BP Capital Markets Plc 2.517% 17/02/2021 | 880 | 0.12 |
| EUR | 800,000 | BP Capital Markets Plc 4.154% 01/06/2020 | 820 | 0.11 |
| EUR | 750,000 | British Telecommunications Plc 0.500% 23/06/2022 | 759 | 0.10 |
| EUR | 2,150,000 | British Telecommunications Plc 0.625% 10/03/2021 | 2,170 | 0.29 |
| EUR | 800,000 | Coca-Cola European Partners Plc 0.750% 24/02/2022 | 815 | 0.11 |
| EUR | 900,000 | Coventry Building Society 2.500% 18/11/2020 | 924 | 0.13 |
| EUR | 550,000 | DS Smith Plc 2.250% 16/09/2022 | 579 | 0.08 |
| EUR | 500,000 | Experian Finance Plc 4.750% 04/02/2020 | 506 | 0.07 |
| EUR | 2,325,000 | GlaxoSmithKline Capital Plc 0.000% 12/09/2020 | 2,330 | 0.32 |
| EUR | 550,000 | GlaxoSmithKline Capital Plc 0.000% 23/09/2021 | 552 | 0.08 |
| EUR | 1,200,000 | GlaxoSmithKline Capital Plc 0.625% 02/12/2019 | 1,201 | 0.16 |
| EUR | 550,000 | Hammerson Plc 2.000% 01/07/2022 | 569 | 0.08 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|-----------|---|-----------------------|----------------------------|
| United Kingdom (31 October 2018: 9.15%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 2,200,000 | HSBC Bank Plc 4.000% 15/01/2021 | 2,310 | 0.31 |
| EUR | 2,700,000 | HSBC Holdings Plc 1.500% 15/03/2022 | 2,799 | 0.38 |
| EUR | 475,000 | Lloyds Bank Corporate Markets Plc 0.250% 04/10/2022 | 477 | 0.06 |
| EUR | 600,000 | Lloyds Bank Plc 0.625% 20/04/2020 | 603 | 0.08 |
| EUR | 1,900,000 | Lloyds Bank Plc 1.000% 19/11/2021 | 1,942 | 0.26 |
| EUR | 1,000,000 | Lloyds Bank Plc 1.375% 08/09/2022 | 1,040 | 0.14 |
| EUR | 2,000,000 | Lloyds Bank Plc 6.500% 24/03/2020 | 2,050 | 0.28 |
| EUR | 1,550,000 | Lloyds Banking Group Plc 0.750% 09/11/2021 | 1,576 | 0.21 |
| EUR | 900,000 | Mondi Finance Plc 3.375% 28/09/2020 | 927 | 0.13 |
| EUR | 400,000 | National Grid Plc 4.375% 10/03/2020 | 406 | 0.06 |
| EUR | 1,200,000 | Nationwide Building Society 1.125% 03/06/2022 | 1,238 | 0.17 |
| EUR | 1,000,000 | Nationwide Building Society 6.750% 22/07/2020 | 1,048 | 0.14 |
| EUR | 2,188,000 | NatWest Markets Plc 0.625% 02/03/2022 | 2,214 | 0.30 |
| EUR | 1,350,000 | NatWest Markets Plc 5.500% 23/03/2020 | 1,380 | 0.19 |
| EUR | 650,000 | Rentokil Initial Plc 3.250% 07/10/2021 | 685 | 0.09 |
| EUR | 2,050,000 | Royal Bank of Scotland Group Plc 2.000% 08/03/2023 | 2,132 | 0.29 |
| EUR | 1,300,000 | Santander UK Plc 0.875% 13/01/2020 | 1,303 | 0.18 |
| EUR | 1,400,000 | Santander UK Plc 0.875% 25/11/2020 | 1,414 | 0.19 |
| EUR | 1,300,000 | Santander UK Plc 1.125% 14/01/2022 | 1,333 | 0.18 |
| EUR | 900,000 | Santander UK Plc 2.625% 16/07/2020 | 918 | 0.12 |
| EUR | 1,100,000 | SSE Plc 2.000% 17/06/2020 | 1,115 | 0.15 |
| EUR | 800,000 | SSE Plc 2.375% 10/02/2022 | 843 | 0.11 |
| EUR | 700,000 | SSE Plc 2.375%# | 713 | 0.10 |
| EUR | 1,000,000 | Standard Chartered Plc 0.750% 03/10/2023 | 1,015 | 0.14 |
| EUR | 1,520,000 | Standard Chartered Plc 1.625% 13/06/2021 | 1,563 | 0.21 |
| EUR | 1,850,000 | Standard Chartered Plc 4.000% 21/10/2025 | 1,915 | 0.26 |
| EUR | 850,000 | Tesco Corporate Treasury Services Plc 2.125% 12/11/2020 | 864 | 0.12 |
| EUR | 800,000 | Trinity Acquisition Plc 2.125% 26/05/2022 | 837 | 0.11 |
| EUR | 750,000 | United Utilities Water Ltd 4.250% 24/01/2020 | 757 | 0.10 |
| EUR | 1,450,000 | Vodafone Group Plc 0.375% 22/11/2021 | 1,464 | 0.20 |
| EUR | 1,500,000 | Vodafone Group Plc 1.000% 11/09/2020 | 1,511 | 0.21 |
| EUR | 1,106,000 | Vodafone Group Plc 1.250% 25/08/2021 | 1,134 | 0.15 |
| EUR | 2,300,000 | Vodafone Group Plc 4.650% 20/01/2022 | 2,544 | 0.34 |
| EUR | 200,000 | Vodafone Group Plc 5.375% 06/06/2022 | 228 | 0.03 |
| EUR | 600,000 | WPP Finance 2013 0.750% 18/11/2019 | 600 | 0.08 |
| EUR | 1,200,000 | Yorkshire Building Society 1.250% 17/03/2022 | 1,233 | 0.17 |
| Total United Kingdom | | | 74,188 | 10.05 |
| United States (31 October 2018: 7.79%) | | | | |
| Corporate Bonds | | | | |
| EUR | 950,000 | 3M Co 0.375% 15/02/2022 | 961 | 0.13 |
| EUR | 850,000 | 3M Co 1.875% 15/11/2021 | 885 | 0.12 |
| EUR | 300,000 | Air Products & Chemicals Inc 0.375% 01/06/2021 | 302 | 0.04 |
| EUR | 800,000 | Air Products & Chemicals Inc 2.000% 07/08/2020 | 813 | 0.11 |
| EUR | 1,250,000 | American Express Credit Corp 0.625% 22/11/2021 | 1,268 | 0.17 |
| EUR | 1,350,000 | American Honda Finance Corp 0.350% 26/08/2022 | 1,363 | 0.19 |
| EUR | 1,850,000 | Amgen Inc 1.250% 25/02/2022 | 1,900 | 0.26 |
| EUR | 1,550,000 | BMW US Capital LLC 0.625% 20/04/2022 | 1,576 | 0.21 |
| EUR | 1,450,000 | BMW US Capital LLC 1.125% 18/09/2021 | 1,484 | 0.20 |
| EUR | 1,550,000 | Booking Holdings Inc 0.800% 10/03/2022 | 1,582 | 0.21 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 0-3YR ESG UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|-----------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 98.64%) (cont) | | | | |
| United States (31 October 2018: 7.79%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 550,000 | Coca-Cola Co 0.000% 09/03/2021 | 552 | 0.08 |
| EUR | 1,200,000 | Coca-Cola Co 0.125% 22/09/2022 | 1,212 | 0.16 |
| EUR | 1,300,000 | Coca-Cola Co 1.125% 22/09/2022 | 1,351 | 0.18 |
| EUR | 400,000 | Discovery Communications LLC 2.375% 07/03/2022 | 421 | 0.06 |
| EUR | 400,000 | Dover Corp 2.125% 01/12/2020 | 409 | 0.06 |
| EUR | 1,000,000 | Eli Lilly & Co 1.000% 02/06/2022 | 1,029 | 0.14 |
| EUR | 550,000 | Expedia Group Inc 2.500% 03/06/2022 | 580 | 0.08 |
| EUR | 550,000 | Flowserve Corp 1.250% 17/03/2022 | 556 | 0.08 |
| EUR | 800,000 | General Mills Inc 2.100% 16/11/2020 | 814 | 0.11 |
| EUR | 1,650,000 | Goldman Sachs Group Inc 1.375% 26/07/2022 | 1,715 | 0.23 |
| EUR | 1,350,000 | Goldman Sachs Group Inc 2.500% 18/10/2021 | 1,420 | 0.19 |
| EUR | 1,700,000 | Goldman Sachs Group Inc 2.625% 19/08/2020 | 1,739 | 0.24 |
| EUR | 950,000 | Goldman Sachs Group Inc 4.750% 12/10/2021 | 1,034 | 0.14 |
| EUR | 800,000 | Illinois Tool Works Inc 1.750% 20/05/2022 | 836 | 0.11 |
| EUR | 1,700,000 | International Business Machines Corp 0.500% 07/09/2021 | 1,721 | 0.23 |
| EUR | 650,000 | International Business Machines Corp 1.375% 19/11/2019 | 650 | 0.09 |
| EUR | 2,050,000 | International Business Machines Corp 1.875% 06/11/2020 | 2,094 | 0.28 |
| EUR | 400,000 | International Flavors & Fragrances Inc 0.500% 25/09/2021 | 403 | 0.05 |
| EUR | 1,200,000 | Johnson & Johnson 0.250% 20/01/2022 | 1,214 | 0.16 |
| EUR | 1,000,000 | Johnson & Johnson 4.750% 06/11/2019 | 1,000 | 0.14 |
| EUR | 750,000 | Kellogg Co 1.750% 24/05/2021 | 773 | 0.11 |
| EUR | 400,000 | ManpowerGroup Inc 1.875% 11/09/2022 | 418 | 0.06 |
| EUR | 1,240,000 | Merck & Co Inc 1.125% 15/10/2021 | 1,269 | 0.17 |
| EUR | 1,700,000 | Microsoft Corp 2.125% 06/12/2021 | 1,777 | 0.24 |
| EUR | 650,000 | Microsoft Corp 2.125% 06/12/2021 | 680 | 0.09 |
| EUR | 800,000 | Mohawk Industries Inc 2.000% 14/01/2022 | 830 | 0.11 |
| EUR | 750,000 | Mondelez International Inc 1.000% 07/03/2022 | 768 | 0.10 |
| EUR | 1,100,000 | Mondelez International Inc 2.375% 26/01/2021 | 1,134 | 0.15 |
| EUR | 2,288,000 | Morgan Stanley 2.375% 31/03/2021 | 2,369 | 0.32 |
| EUR | 2,000,000 | Morgan Stanley 5.375% 10/08/2020 | 2,087 | 0.28 |
| EUR | 1,400,000 | National Grid North America Inc 0.750% 11/02/2022 | 1,424 | 0.19 |
| EUR | 1,400,000 | Oracle Corp 2.250% 10/01/2021 | 1,442 | 0.20 |
| EUR | 350,000 | Oracle Corp 2.250% 10/01/2021 | 360 | 0.05 |
| EUR | 550,000 | PepsiCo Inc 1.750% 28/04/2021 | 564 | 0.08 |
| EUR | 300,000 | PerkinElmer Inc 0.600% 09/04/2021 | 302 | 0.04 |
| EUR | 850,000 | PPG Industries Inc 0.875% 13/03/2022 | 867 | 0.12 |
| EUR | 550,000 | Procter & Gamble Co 2.000% 05/11/2021 | 575 | 0.08 |
| EUR | 1,700,000 | Procter & Gamble Co 2.000% 16/08/2022 | 1,807 | 0.25 |
| EUR | 875,000 | Procter & Gamble Co 4.125% 07/12/2020 | 917 | 0.12 |
| EUR | 1,100,000 | Prologis LP 1.375% 13/05/2021 | 1,120 | 0.15 |
| EUR | 900,000 | Prologis LP 3.000% 18/01/2022 | 953 | 0.13 |
| EUR | 1,550,000 | Roche Holdings Inc 6.500% 04/03/2021 | 1,692 | 0.23 |
| EUR | 1,250,000 | Simon Property Group LP 2.375% 02/10/2020 | 636 | 0.09 |
| EUR | 800,000 | Toyota Motor Credit Corp 0.000% 21/07/2021 | 802 | 0.11 |
| EUR | 1,503,000 | Toyota Motor Credit Corp 0.750% 21/07/2022 | 1,539 | 0.21 |
| EUR | 1,109,000 | Toyota Motor Credit Corp 1.000% 09/03/2021 | 1,126 | 0.15 |
| EUR | 1,500,000 | Toyota Motor Credit Corp 1.000% 10/09/2021 | 1,531 | 0.21 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|-----------|--|-----------------------|----------------------------|
| United States (31 October 2018: 7.79%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 1,250,000 | Toyota Motor Credit Corp 1.800% 23/07/2020 | 1,269 | 0.17 |
| Total United States | | | 63,915 | 8.66 |
| Total bonds | | | 727,447 | 98.56 |

| Ccy | No. of contracts | Underlying exposure EUR'000 | Fair Value EUR'000 | % of net asset value |
|--|---------------------|---|--------------------------|----------------------------|
| Financial derivative instruments (31 October 2018: Nil) | | | | |
| Futures contracts (31 October 2018: Nil) | | | | |
| EUR | (100) | Euro-Schatz Index Futures December 2019 | (11,235) | 28 |
| Total unrealised gains on futures contracts | | | 28 | 0.01 |
| Total financial derivative instruments | | | 28 | 0.01 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|---------|---|-----------------------|----------------------------|
| Financial derivative instruments (31 October 2018: Nil) | | | | |
| Futures contracts (31 October 2018: Nil) | | | | |
| EUR | (100) | Euro-Schatz Index Futures December 2019 | (11,235) | 28 |
| Total unrealised gains on futures contracts | | | 28 | 0.01 |
| Total financial derivative instruments | | | 28 | 0.01 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|-----------------------------------|---------|------------|-----------------------|----------------------------|
| Total value of investments | | | | |
| | | | 727,475 | 98.57 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|---------|------------|-----------------------|----------------------------|
| Cash equivalents (31 October 2018: Nil) | | | | |
| UCITS collective investment schemes - Money Market Funds (31 October 2018: Nil) | | | | |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|-----|---------|---|-----------------------|----------------------------|
| EUR | 13,395 | Institutional Cash Series Plc – Euro Liquid Environmentally Aware Fund [†] | 1,340 | 0.18 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|-------------------------|---------|------------|-----------------------|----------------------------|
| Cash[†] | | | 368 | 0.05 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|-------------------------|---------|------------|-----------------------|----------------------------|
| Other net assets | | | 8,870 | 1.20 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---------|------------|-----------------------|----------------------------|
| Net asset value attributable to redeemable participating shareholders at the end of the financial year | | | 738,053 | 100.00 |

[†]Cash holdings of EUR367,355 are held with State Street Bank and Trust Company. EUR1,000 is held as security for futures contracts with Morgan Stanley & Co. International Plc.

[‡]Investment in related party.

[#]Perpetual bond.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 0-3YR ESG UCITS ETF (continued)

As at 31 October 2019

| Analysis of total current assets gross of all liabilities | Fair value EUR'000 | % of total current assets |
|--|-----------------------|---------------------------------|
| Transferable securities admitted to an official stock exchange listing | 727,447 | 98.55 |
| Exchange traded financial derivative instruments | 28 | 0.01 |
| UCITS collective investment schemes - Money Market Funds | 1,340 | 0.18 |
| Other assets | 9,337 | 1.26 |
| Total current assets | 738,152 | 100.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2018: 98.82%) | | | | |
| Bonds (31 October 2018: 98.82%) | | | | |
| Australia (31 October 2018: 3.88%) | | | | |
| Corporate Bonds | | | | |
| EUR | 200,000 | Amcor Ltd 2.750% 22/03/2023 | 217 | 0.02 |
| EUR | 300,000 | APT Pipelines Ltd 1.375% 22/03/2022 | 310 | 0.03 |
| EUR | 400,000 | APT Pipelines Ltd 2.000% 22/03/2027 | 433 | 0.05 |
| EUR | 400,000 | Aurizon Network Pty Ltd 2.000% 18/09/2024 | 435 | 0.05 |
| EUR | 200,000 | Aurizon Network Pty Ltd 3.125% 01/06/2026 | 230 | 0.03 |
| EUR | 200,000 | AusNet Services Holdings Pty Ltd 1.500% 26/02/2027 | 215 | 0.02 |
| EUR | 200,000 | AusNet Services Holdings Pty Ltd 3.000% 13/02/2024 | 225 | 0.03 |
| EUR | 550,000 | Australia & New Zealand Banking Group Ltd 0.625% 21/02/2023 | 563 | 0.06 |
| EUR | 550,000 | Australia & New Zealand Banking Group Ltd 0.750% 29/09/2026 | 572 | 0.06 |
| EUR | 200,000 | Australia Pacific Airports Melbourne Pty Ltd 3.125% 26/09/2023 | 224 | 0.03 |
| EUR | 200,000 | Brambles Finance Ltd 2.375% 12/06/2024 | 220 | 0.02 |
| EUR | 350,000 | Commonwealth Bank of Australia 0.500% 11/07/2022 | 356 | 0.04 |
| EUR | 350,000 | Commonwealth Bank of Australia 1.125% 18/01/2028 | 376 | 0.04 |
| EUR | 600,000 | Commonwealth Bank of Australia 1.936% 03/10/2029 | 626 | 0.07 |
| EUR | 550,000 | Commonwealth Bank of Australia 2.000% 22/04/2027 | 571 | 0.06 |
| EUR | 200,000 | Goodman Australia Finance Pty Ltd 1.375% 27/09/2025 | 208 | 0.02 |
| EUR | 400,000 | Macquarie Bank Ltd 1.125% 20/01/2022 | 411 | 0.05 |
| EUR | 300,000 | Macquarie Group Ltd 1.250% 05/03/2025 | 311 | 0.03 |
| EUR | 650,000 | National Australia Bank Ltd 0.250% 20/05/2024 | 656 | 0.07 |
| EUR | 200,000 | National Australia Bank Ltd 0.350% 07/09/2022 | 203 | 0.02 |
| EUR | 750,000 | National Australia Bank Ltd 0.625% 30/08/2023 | 769 | 0.09 |
| EUR | 350,000 | National Australia Bank Ltd 0.625% 10/11/2023 | 359 | 0.04 |
| EUR | 250,000 | National Australia Bank Ltd 0.625% 18/09/2024 | 257 | 0.03 |
| EUR | 450,000 | National Australia Bank Ltd 0.875% 20/01/2022 | 460 | 0.05 |
| EUR | 300,000 | National Australia Bank Ltd 1.125% 20/05/2031 | 321 | 0.04 |
| EUR | 500,000 | National Australia Bank Ltd 1.250% 18/05/2026 | 534 | 0.06 |
| EUR | 750,000 | National Australia Bank Ltd 1.375% 30/08/2028 | 817 | 0.09 |
| EUR | 450,000 | National Australia Bank Ltd 2.750% 08/08/2022 | 486 | 0.05 |
| EUR | 300,000 | Origin Energy Finance Ltd 1.000% 17/09/2029 | 297 | 0.03 |
| EUR | 400,000 | Origin Energy Finance Ltd 3.500% 04/10/2021 | 426 | 0.05 |
| EUR | 300,000 | Scentre Group Trust 1 2.250% 16/07/2024 | 328 | 0.04 |
| EUR | 300,000 | Scentre Group Trust 1 / Scentre Group Trust 2 1.375% 22/03/2023 | 312 | 0.04 |
| EUR | 350,000 | Scentre Group Trust 1 / Scentre Group Trust 2 1.450% 28/03/2029 | 372 | 0.04 |
| EUR | 400,000 | Scentre Group Trust 1 / Scentre Group Trust 2 1.750% 11/04/2028 | 436 | 0.05 |
| EUR | 150,000 | Scentre Group Trust 2 3.250% 11/09/2023 | 168 | 0.02 |
| EUR | 300,000 | Stockland Trust 1.500% 03/11/2021 | 308 | 0.03 |
| EUR | 300,000 | Stockland Trust 1.625% 27/04/2026 | 312 | 0.03 |
| EUR | 200,000 | Sydney Airport Finance Co Pty Ltd 1.750% 26/04/2028 | 219 | 0.02 |
| EUR | 500,000 | Sydney Airport Finance Co Pty Ltd 2.750% 23/04/2024 | 558 | 0.06 |
| EUR | 450,000 | Telstra Corp Ltd 1.125% 14/04/2026 | 476 | 0.05 |
| EUR | 400,000 | Telstra Corp Ltd 1.375% 26/03/2029 | 432 | 0.05 |
| EUR | 500,000 | Telstra Corp Ltd 2.500% 15/09/2023 | 548 | 0.06 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|---------|--|-----------------------|----------------------------|
| Australia (31 October 2018: 3.88%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 400,000 | Telstra Corp Ltd 3.500% 21/09/2022 | 441 | 0.05 |
| EUR | 150,000 | Telstra Corp Ltd 3.625% 15/03/2021 | 158 | 0.02 |
| EUR | 650,000 | Telstra Corp Ltd 3.750% 16/05/2022 | 713 | 0.08 |
| EUR | 450,000 | Toyota Finance Australia Ltd 0.000% 09/04/2021 | 451 | 0.05 |
| EUR | 300,000 | Toyota Finance Australia Ltd 0.250% 09/04/2024 | 303 | 0.03 |
| EUR | 350,000 | Toyota Finance Australia Ltd 0.500% 06/04/2023 | 356 | 0.04 |
| EUR | 500,000 | Transurban Finance Co Pty Ltd 1.450% 16/05/2029 | 531 | 0.06 |
| EUR | 200,000 | Transurban Finance Co Pty Ltd 1.750% 29/03/2028 | 217 | 0.02 |
| EUR | 300,000 | Transurban Finance Co Pty Ltd 1.875% 16/09/2024 | 322 | 0.04 |
| EUR | 200,000 | Transurban Finance Co Pty Ltd 2.000% 28/08/2025 | 218 | 0.02 |
| EUR | 500,000 | Wesfarmers Ltd 1.250% 07/10/2021 | 513 | 0.06 |
| EUR | 400,000 | Wesfarmers Ltd 2.750% 02/08/2022 | 431 | 0.05 |
| EUR | 400,000 | Westpac Banking Corp 0.250% 17/01/2022 | 403 | 0.05 |
| EUR | 250,000 | Westpac Banking Corp 0.375% 05/03/2023 | 253 | 0.03 |
| EUR | 300,000 | Westpac Banking Corp 0.625% 22/11/2024 | 308 | 0.03 |
| EUR | 400,000 | Westpac Banking Corp 0.750% 17/10/2023 | 412 | 0.05 |
| EUR | 250,000 | Westpac Banking Corp 0.875% 16/02/2021 | 253 | 0.03 |
| EUR | 400,000 | Westpac Banking Corp 0.875% 17/04/2027 | 419 | 0.05 |
| EUR | 350,000 | Westpac Banking Corp 1.125% 05/09/2027 | 375 | 0.04 |
| EUR | 550,000 | Westpac Banking Corp 1.450% 17/07/2028 | 606 | 0.07 |
| Total Australia | | | 24,240 | 2.69 |
| Austria (31 October 2018: 1.05%) | | | | |
| Corporate Bonds | | | | |
| EUR | 200,000 | Erste Group Bank AG 0.375% 16/04/2024 | 202 | 0.02 |
| EUR | 200,000 | Erste Group Bank AG 0.875% 22/05/2026 | 206 | 0.02 |
| EUR | 250,000 | Erste Group Bank AG 7.125% 10/10/2022 | 300 | 0.03 |
| EUR | 300,000 | IMMOFINANZ AG 2.625% 27/01/2023 | 318 | 0.04 |
| EUR | 300,000 | OMV AG 0.000% 03/07/2025 | 298 | 0.03 |
| EUR | 250,000 | OMV AG 0.750% 04/12/2023 | 257 | 0.03 |
| EUR | 500,000 | OMV AG 1.000% 14/12/2026 | 528 | 0.06 |
| EUR | 325,000 | OMV AG 1.000% 03/07/2034 | 330 | 0.04 |
| EUR | 300,000 | OMV AG 1.875% 04/12/2028 | 339 | 0.04 |
| EUR | 300,000 | OMV AG 2.625% 27/09/2022 | 323 | 0.04 |
| EUR | 200,000 | OMV AG 2.875%# | 214 | 0.02 |
| EUR | 600,000 | OMV AG 3.500% 27/09/2027 | 751 | 0.08 |
| EUR | 250,000 | OMV AG 4.250% 12/10/2021 | 271 | 0.03 |
| EUR | 550,000 | OMV AG 5.250%# | 606 | 0.07 |
| EUR | 400,000 | OMV AG 6.250%# | 510 | 0.06 |
| EUR | 200,000 | Raiffeisen Bank International AG 0.250% 05/07/2021 | 201 | 0.02 |
| EUR | 500,000 | Raiffeisen Bank International AG 0.375% 25/09/2026 | 499 | 0.06 |
| EUR | 200,000 | Raiffeisen Bank International AG 1.000% 04/12/2023 | 208 | 0.02 |
| EUR | 300,000 | Raiffeisen Bank International AG 1.500% 12/03/2030 | 299 | 0.03 |
| EUR | 200,000 | Raiffeisen Bank International AG 6.000% 16/10/2023 | 241 | 0.03 |
| EUR | 400,000 | Raiffeisen Bank International AG 6.625% 18/05/2021 | 440 | 0.05 |
| EUR | 500,000 | Telekom Finanzmanagement GmbH 1.500% 07/12/2026 | 539 | 0.06 |
| EUR | 500,000 | Telekom Finanzmanagement GmbH 3.125% 03/12/2021 | 533 | 0.06 |
| EUR | 100,000 | Telekom Finanzmanagement GmbH 3.500% 04/07/2023 | 112 | 0.01 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|---------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 98.82%) (cont) | | | | |
| Austria (31 October 2018: 1.05%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 500,000 | Telekom Finanzmanagement GmbH 4.000% 04/04/2022 | 549 | 0.06 |
| EUR | 150,000 | Vienna Insurance Group AG Wiener Versicherung Gruppe 3.750% 02/03/2046 | 172 | 0.02 |
| EUR | 400,000 | Vienna Insurance Group AG Wiener Versicherung Gruppe 5.500% 09/10/2043 | 473 | 0.05 |
| Total Austria | | | 9,719 | 1.08 |
| Belgium (31 October 2018: 1.03%) | | | | |
| Corporate Bonds | | | | |
| EUR | 300,000 | AG Insurance SA 3.500% 30/06/2047 | 337 | 0.04 |
| EUR | 300,000 | Ageas 3.250% 02/07/2049 | 330 | 0.04 |
| EUR | 200,000 | Barry Callebaut Services NV 2.375% 24/05/2024 | 218 | 0.02 |
| EUR | 500,000 | Belfius Bank SA 1.000% 28/08/2026 | 490 | 0.05 |
| EUR | 100,000 | Belfius Bank SA 0.625% 30/08/2023 | 102 | 0.01 |
| EUR | 500,000 | Belfius Bank SA 0.750% 12/09/2022 | 510 | 0.06 |
| EUR | 300,000 | Belfius Bank SA 1.000% 26/10/2024 | 311 | 0.04 |
| EUR | 400,000 | Belfius Bank SA 3.125% 11/05/2026 | 457 | 0.05 |
| EUR | 200,000 | Elia System Operator SA 1.375% 27/05/2024 | 212 | 0.02 |
| EUR | 200,000 | Elia System Operator SA 1.375% 14/01/2026 | 214 | 0.02 |
| EUR | 300,000 | Elia System Operator SA 1.500% 05/09/2028 | 327 | 0.04 |
| EUR | 500,000 | Elia System Operator SA 2.750%# | 526 | 0.06 |
| EUR | 200,000 | Elia System Operator SA 3.000% 07/04/2029 | 246 | 0.03 |
| EUR | 300,000 | Elia System Operator SA 3.250% 04/04/2028 | 370 | 0.04 |
| EUR | 300,000 | KBC Group NV 0.500% 03/12/2029 | 296 | 0.03 |
| EUR | 200,000 | KBC Group NV 0.625% 10/04/2025 | 204 | 0.02 |
| EUR | 200,000 | KBC Group NV 0.625% 10/04/2025 | 204 | 0.02 |
| EUR | 800,000 | KBC Group NV 0.750% 01/03/2022 | 815 | 0.09 |
| EUR | 300,000 | KBC Group NV 0.750% 18/10/2023 | 307 | 0.03 |
| EUR | 200,000 | KBC Group NV 0.875% 27/06/2023 | 206 | 0.02 |
| EUR | 500,000 | KBC Group NV 1.000% 26/04/2021 | 508 | 0.06 |
| EUR | 500,000 | KBC Group NV 1.125% 25/01/2024 | 520 | 0.06 |
| EUR | 400,000 | KBC Group NV 1.625% 18/09/2029 | 417 | 0.05 |
| EUR | 500,000 | KBC Group NV 1.875% 11/03/2027 | 518 | 0.06 |
| EUR | 200,000 | Solvay SA 0.500% 06/09/2029 | 197 | 0.02 |
| EUR | 300,000 | Solvay SA 1.625% 02/12/2022 | 313 | 0.04 |
| EUR | 400,000 | Solvay SA 2.750% 02/12/2027 | 471 | 0.05 |
| Total Belgium | | | 9,626 | 1.07 |
| Canada (31 October 2018: 0.88%) | | | | |
| Corporate Bonds | | | | |
| EUR | 400,000 | Bank of Montreal 0.250% 17/11/2021 | 403 | 0.04 |
| EUR | 400,000 | Bank of Nova Scotia 0.125% 04/09/2026 | 396 | 0.04 |
| EUR | 400,000 | Bank of Nova Scotia 0.375% 06/04/2022 | 404 | 0.05 |
| EUR | 700,000 | Bank of Nova Scotia 0.500% 30/04/2024 | 710 | 0.08 |
| EUR | 700,000 | Canadian Imperial Bank of Commerce 0.375% 03/05/2024 | 702 | 0.08 |
| EUR | 450,000 | Canadian Imperial Bank of Commerce 0.750% 22/03/2023 | 462 | 0.05 |
| EUR | 150,000 | Great-West Lifeco Inc 1.750% 07/12/2026 | 164 | 0.02 |
| EUR | 400,000 | Great-West Lifeco Inc 2.500% 18/04/2023 | 434 | 0.05 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| Canada (31 October 2018: 0.88%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 200,000 | Magna International Inc 1.500% 25/09/2027 | 214 | 0.02 |
| EUR | 700,000 | Magna International Inc 1.900% 24/11/2023 | 748 | 0.08 |
| EUR | 400,000 | Royal Bank of Canada 0.125% 23/07/2024 | 399 | 0.04 |
| EUR | 300,000 | Royal Bank of Canada 0.250% 02/05/2024 | 301 | 0.03 |
| EUR | 650,000 | Toronto-Dominion Bank 0.375% 25/04/2024 | 657 | 0.07 |
| EUR | 400,000 | Toronto-Dominion Bank 0.625% 08/03/2021 | 405 | 0.05 |
| EUR | 950,000 | Toronto-Dominion Bank 0.625% 20/07/2023 | 975 | 0.11 |
| EUR | 700,000 | Total Capital Canada Ltd 1.125% 18/03/2022 | 722 | 0.08 |
| EUR | 600,000 | Total Capital Canada Ltd 2.125% 18/09/2029 | 709 | 0.08 |
| Total Canada | | | 8,805 | 0.97 |
| Cayman Islands (31 October 2018: Nil) | | | | |
| Corporate Bonds | | | | |
| EUR | 200,000 | XLIT Ltd 3.250% 29/06/2047 | 223 | 0.02 |
| Total Cayman Islands | | | 223 | 0.02 |
| Denmark (31 October 2018: 0.61%) | | | | |
| Corporate Bonds | | | | |
| EUR | 350,000 | AP Moller - Maersk A/S 1.500% 24/11/2022 | 364 | 0.04 |
| EUR | 200,000 | AP Moller - Maersk A/S 1.750% 18/03/2021 | 205 | 0.02 |
| EUR | 550,000 | AP Moller - Maersk A/S 1.750% 16/03/2026 | 569 | 0.06 |
| EUR | 200,000 | ISS Global A/S 0.875% 18/06/2026 | 203 | 0.02 |
| EUR | 200,000 | ISS Global A/S 1.125% 07/01/2021 | 202 | 0.02 |
| EUR | 400,000 | ISS Global A/S 1.500% 31/08/2027 | 423 | 0.05 |
| EUR | 200,000 | ISS Global A/S 2.125% 02/12/2024 | 217 | 0.02 |
| EUR | 225,000 | Nykredit Realkredit A/S 0.125% 10/07/2024 | 223 | 0.02 |
| EUR | 400,000 | Nykredit Realkredit A/S 0.500% 19/01/2022 | 404 | 0.04 |
| EUR | 400,000 | Nykredit Realkredit A/S 0.625% 17/01/2025 | 405 | 0.05 |
| EUR | 400,000 | Nykredit Realkredit A/S 0.750% 14/07/2021 | 406 | 0.05 |
| EUR | 400,000 | Nykredit Realkredit A/S 0.875% 17/01/2024 | 410 | 0.05 |
| EUR | 250,000 | Nykredit Realkredit A/S 2.750% 17/11/2027 | 266 | 0.03 |
| EUR | 350,000 | Sydbank A/S 1.250% 04/02/2022 | 358 | 0.04 |
| EUR | 400,000 | Sydbank A/S 1.375% 18/09/2023 | 415 | 0.05 |
| Total Denmark | | | 5,070 | 0.56 |
| Estonia (31 October 2018: Nil) | | | | |
| Corporate Bonds | | | | |
| EUR | 200,000 | Luminor Bank AS 1.375% 21/10/2022 | 202 | 0.02 |
| EUR | 150,000 | Luminor Bank AS 1.500% 18/10/2021 | 152 | 0.02 |
| Total Estonia | | | 354 | 0.04 |
| Finland (31 October 2018: 0.96%) | | | | |
| Corporate Bonds | | | | |
| EUR | 100,000 | Elisa Oyj 0.875% 17/03/2024 | 102 | 0.01 |
| EUR | 100,000 | Elisa Oyj 1.125% 26/02/2026 | 103 | 0.01 |
| EUR | 200,000 | Metso Oyj 1.125% 13/06/2024 | 206 | 0.02 |
| EUR | 450,000 | Nordea Bank Abp 0.300% 30/06/2022 | 455 | 0.05 |
| EUR | 300,000 | Nordea Bank Abp 0.375% 28/05/2026 | 304 | 0.03 |
| EUR | 400,000 | Nordea Bank Abp 0.875% 26/06/2023 | 411 | 0.05 |
| EUR | 750,000 | Nordea Bank Abp 1.000% 22/02/2023 | 776 | 0.09 |
| EUR | 500,000 | Nordea Bank Abp 1.000% 07/09/2026 | 507 | 0.06 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|---------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 98.82%) (cont) | | | | |
| Finland (31 October 2018: 0.96%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 150,000 | Nordea Bank Abp 1.000% 27/06/2029 | 152 | 0.02 |
| EUR | 650,000 | Nordea Bank Abp 1.125% 12/02/2025 | 686 | 0.08 |
| EUR | 800,000 | Nordea Bank Abp 1.125% 27/09/2027 | 859 | 0.10 |
| EUR | 300,000 | Nordea Bank Abp 1.875% 10/11/2025 | 305 | 0.03 |
| EUR | 800,000 | Nordea Bank Abp 2.000% 17/02/2021 | 823 | 0.09 |
| EUR | 350,000 | Nordea Bank Abp 3.250% 05/07/2022 | 381 | 0.04 |
| EUR | 300,000 | Nordea Bank Abp 4.000% 29/03/2021 | 316 | 0.03 |
| EUR | 400,000 | OP Corporate Bank Plc 0.375% 11/10/2022 | 406 | 0.04 |
| EUR | 400,000 | OP Corporate Bank Plc 0.375% 29/08/2023 | 406 | 0.04 |
| EUR | 350,000 | OP Corporate Bank Plc 0.375% 26/02/2024 | 356 | 0.04 |
| EUR | 450,000 | OP Corporate Bank Plc 0.375% 19/06/2024 | 453 | 0.05 |
| EUR | 600,000 | OP Corporate Bank Plc 0.750% 03/03/2022 | 613 | 0.07 |
| EUR | 200,000 | OP Corporate Bank Plc 0.875% 21/06/2021 | 203 | 0.02 |
| EUR | 400,000 | OP Corporate Bank Plc 1.000% 22/05/2025 | 420 | 0.05 |
| EUR | 350,000 | OP Corporate Bank Plc 2.000% 03/03/2021 | 361 | 0.04 |
| EUR | 150,000 | OP Corporate Bank Plc 5.750% 28/02/2022 | 169 | 0.02 |
| EUR | 200,000 | SATO Oyj 1.375% 31/05/2024 | 204 | 0.02 |
| EUR | 300,000 | Stora Enso Oyj 2.125% 16/06/2023 | 319 | 0.04 |
| EUR | 100,000 | Stora Enso Oyj 2.500% 07/06/2027 | 109 | 0.01 |
| EUR | 300,000 | Stora Enso Oyj 2.500% 21/03/2028 | 329 | 0.04 |
| | | Total Finland | 10,734 | 1.19 |
| France (31 October 2018: 26.22%) | | | | |
| Corporate Bonds | | | | |
| EUR | 300,000 | Accor SA 1.250% 25/01/2024 | 311 | 0.03 |
| EUR | 400,000 | Accor SA 1.750% 04/02/2026 | 422 | 0.05 |
| EUR | 200,000 | Accor SA 2.375% 17/09/2023 | 216 | 0.02 |
| EUR | 200,000 | Accor SA 2.625% 05/02/2021 | 207 | 0.02 |
| EUR | 300,000 | Air Liquide Finance SA 0.375% 18/04/2022 | 304 | 0.03 |
| EUR | 400,000 | Air Liquide Finance SA 0.500% 13/06/2022 | 407 | 0.05 |
| EUR | 100,000 | Air Liquide Finance SA 0.625% 20/06/2030 | 104 | 0.01 |
| EUR | 200,000 | Air Liquide Finance SA 0.625% 20/06/2030 | 208 | 0.02 |
| EUR | 200,000 | Air Liquide Finance SA 0.750% 13/06/2024 | 207 | 0.02 |
| EUR | 200,000 | Air Liquide Finance SA 1.000% 08/03/2027 | 213 | 0.02 |
| EUR | 200,000 | Air Liquide Finance SA 1.250% 03/06/2025 | 214 | 0.02 |
| EUR | 700,000 | Air Liquide Finance SA 1.250% 13/06/2028 | 767 | 0.09 |
| EUR | 200,000 | Air Liquide Finance SA 1.875% 05/06/2024 | 218 | 0.02 |
| EUR | 200,000 | Air Liquide Finance SA 2.125% 15/10/2021 | 209 | 0.02 |
| EUR | 300,000 | Air Liquide SA 2.375% 06/09/2023 | 329 | 0.04 |
| EUR | 300,000 | ALD SA 0.375% 18/07/2023 | 301 | 0.03 |
| EUR | 400,000 | ALD SA 0.875% 18/07/2022 | 409 | 0.05 |
| EUR | 300,000 | ALD SA 1.250% 11/10/2022 | 310 | 0.03 |
| EUR | 500,000 | Alstom SA 0.250% 14/10/2026 | 497 | 0.06 |
| EUR | 200,000 | APRR SA 1.125% 15/01/2021 | 202 | 0.02 |
| EUR | 300,000 | APRR SA 1.125% 09/01/2026 | 319 | 0.04 |
| EUR | 700,000 | APRR SA 1.250% 06/01/2027 | 754 | 0.08 |
| EUR | 200,000 | APRR SA 1.250% 18/01/2028 | 216 | 0.02 |
| EUR | 300,000 | APRR SA 1.500% 15/01/2024 | 318 | 0.04 |
| EUR | 200,000 | APRR SA 1.500% 25/01/2030 | 222 | 0.02 |
| EUR | 300,000 | APRR SA 1.500% 17/01/2033 | 332 | 0.04 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|-----------|---|-----------------------|----------------------------|
| France (31 October 2018: 26.22%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 200,000 | APRR SA 1.625% 13/01/2032 | 224 | 0.02 |
| EUR | 500,000 | APRR SA 1.875% 15/01/2025 | 546 | 0.06 |
| EUR | 200,000 | APRR SA 1.875% 06/01/2031 | 229 | 0.03 |
| EUR | 500,000 | Arkema SA 1.500% 20/01/2025 | 535 | 0.06 |
| EUR | 400,000 | Arkema SA 1.500% 20/04/2027 | 433 | 0.05 |
| EUR | 300,000 | Atos SE 0.750% 07/05/2022 | 306 | 0.03 |
| EUR | 300,000 | Atos SE 1.750% 07/05/2025 | 323 | 0.04 |
| EUR | 100,000 | Atos SE 1.750% 07/05/2025 | 108 | 0.01 |
| EUR | 300,000 | Atos SE 2.500% 07/11/2028 | 345 | 0.04 |
| EUR | 400,000 | Auchan Holding SA 0.625% 07/02/2022 | 401 | 0.04 |
| EUR | 200,000 | Auchan Holding SA 1.750% 23/04/2021 | 205 | 0.02 |
| EUR | 500,000 | Auchan Holding SA 2.250% 06/04/2023 | 527 | 0.06 |
| EUR | 300,000 | Auchan Holding SA 2.375% 12/12/2022 | 315 | 0.04 |
| EUR | 600,000 | Auchan Holding SA 2.375% 25/04/2025 | 618 | 0.07 |
| EUR | 600,000 | Auchan Holding SA 2.625% 30/01/2024 | 636 | 0.07 |
| EUR | 200,000 | Autoroutes du Sud de la France SA 1.000% 13/05/2026 | 211 | 0.02 |
| EUR | 300,000 | Autoroutes du Sud de la France SA 1.125% 20/04/2026 | 319 | 0.04 |
| EUR | 900,000 | Autoroutes du Sud de la France SA 1.250% 18/01/2027 | 972 | 0.11 |
| EUR | 300,000 | Autoroutes du Sud de la France SA 1.375% 27/06/2028 | 329 | 0.04 |
| EUR | 400,000 | Autoroutes du Sud de la France SA 1.375% 22/01/2030 | 437 | 0.05 |
| EUR | 700,000 | Autoroutes du Sud de la France SA 1.375% 21/02/2031 | 764 | 0.08 |
| EUR | 400,000 | Autoroutes du Sud de la France SA 2.875% 18/01/2023 | 438 | 0.05 |
| EUR | 400,000 | Autoroutes du Sud de la France SA 2.950% 17/01/2024 | 448 | 0.05 |
| EUR | 950,000 | Autoroutes du Sud de la France SA 5.625% 04/07/2022 | 1,095 | 0.12 |
| EUR | 400,000 | AXA SA 1.125% 15/05/2028 | 437 | 0.05 |
| EUR | 1,150,000 | AXA SA 3.250% 28/05/2049 | 1,305 | 0.14 |
| EUR | 850,000 | AXA SA 3.375% 06/07/2047 | 969 | 0.11 |
| EUR | 350,000 | AXA SA 3.875%# | 396 | 0.04 |
| EUR | 700,000 | AXA SA 3.941%# | 785 | 0.09 |
| EUR | 400,000 | AXA SA 5.125% 04/07/2043 | 466 | 0.05 |
| EUR | 500,000 | Banque Federative du Credit Mutuel SA 0.125% 30/08/2021 | 502 | 0.06 |
| EUR | 400,000 | Banque Federative du Credit Mutuel SA 0.125% 05/02/2024 | 401 | 0.04 |
| EUR | 700,000 | Banque Federative du Credit Mutuel SA 0.375% 13/01/2022 | 707 | 0.08 |
| EUR | 700,000 | Banque Federative du Credit Mutuel SA 0.500% 16/11/2022 | 712 | 0.08 |
| EUR | 1,000,000 | Banque Federative du Credit Mutuel SA 0.750% 15/06/2023 | 1,026 | 0.11 |
| EUR | 700,000 | Banque Federative du Credit Mutuel SA 0.750% 17/07/2025 | 723 | 0.08 |
| EUR | 700,000 | Banque Federative du Credit Mutuel SA 0.750% 08/06/2026 | 723 | 0.08 |
| EUR | 600,000 | Banque Federative du Credit Mutuel SA 1.250% 14/01/2025 | 634 | 0.07 |
| EUR | 400,000 | Banque Federative du Credit Mutuel SA 1.250% 26/05/2027 | 430 | 0.05 |
| EUR | 700,000 | Banque Federative du Credit Mutuel SA 1.375% 16/07/2028 | 767 | 0.09 |
| EUR | 900,000 | Banque Federative du Credit Mutuel SA 1.625% 19/01/2026 | 979 | 0.11 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|-----------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 98.82%) (cont) | | | | |
| France (31 October 2018: 26.22%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 400,000 | Banque Federative du Credit Mutuel SA 1.625% 15/11/2027 | 423 | 0.05 |
| EUR | 700,000 | Banque Federative du Credit Mutuel SA 1.750% 15/03/2029 | 772 | 0.09 |
| EUR | 300,000 | Banque Federative du Credit Mutuel SA 1.875% 04/11/2026 | 322 | 0.04 |
| EUR | 600,000 | Banque Federative du Credit Mutuel SA 1.875% 18/06/2029 | 642 | 0.07 |
| EUR | 400,000 | Banque Federative du Credit Mutuel SA 2.375% 24/03/2026 | 440 | 0.05 |
| EUR | 200,000 | Banque Federative du Credit Mutuel SA 2.500% 25/05/2028 | 225 | 0.03 |
| EUR | 1,000,000 | Banque Federative du Credit Mutuel SA 2.625% 24/02/2021 | 1,037 | 0.12 |
| EUR | 800,000 | Banque Federative du Credit Mutuel SA 2.625% 18/03/2024 | 890 | 0.10 |
| EUR | 400,000 | Banque Federative du Credit Mutuel SA 2.625% 31/03/2027 | 453 | 0.05 |
| EUR | 500,000 | Banque Federative du Credit Mutuel SA 3.000% 28/11/2023 | 562 | 0.06 |
| EUR | 400,000 | Banque Federative du Credit Mutuel SA 3.000% 21/05/2024 | 445 | 0.05 |
| EUR | 500,000 | Banque Federative du Credit Mutuel SA 3.000% 11/09/2025 | 568 | 0.06 |
| EUR | 1,100,000 | Banque Federative du Credit Mutuel SA 3.250% 23/08/2022 | 1,208 | 0.13 |
| EUR | 300,000 | Banque Federative du Credit Mutuel SA 4.000% 22/10/2020 | 311 | 0.03 |
| EUR | 500,000 | BNP Paribas Cardif SA 1.000% 29/11/2024 | 508 | 0.06 |
| EUR | 400,000 | BNP Paribas Cardif SA 4.032%# | 447 | 0.05 |
| EUR | 700,000 | BNP Paribas SA 0.125% 04/09/2026 | 685 | 0.08 |
| EUR | 600,000 | BNP Paribas SA 0.500% 01/06/2022 | 610 | 0.07 |
| EUR | 500,000 | BNP Paribas SA 0.500% 15/07/2025 | 503 | 0.06 |
| EUR | 600,000 | BNP Paribas SA 0.750% 11/11/2022 | 615 | 0.07 |
| EUR | 200,000 | BNP Paribas SA 1.000% 17/04/2024 | 207 | 0.02 |
| EUR | 500,000 | BNP Paribas SA 1.000% 27/06/2024 | 517 | 0.06 |
| EUR | 900,000 | BNP Paribas SA 1.125% 15/01/2023 | 934 | 0.10 |
| EUR | 450,000 | BNP Paribas SA 1.125% 10/10/2023 | 466 | 0.05 |
| EUR | 600,000 | BNP Paribas SA 1.125% 22/11/2023 | 622 | 0.07 |
| EUR | 300,000 | BNP Paribas SA 1.125% 28/08/2024 | 312 | 0.03 |
| EUR | 700,000 | BNP Paribas SA 1.125% 11/06/2026 | 731 | 0.08 |
| EUR | 350,000 | BNP Paribas SA 1.250% 19/03/2025 | 367 | 0.04 |
| EUR | 800,000 | BNP Paribas SA 1.375% 28/05/2029 | 854 | 0.09 |
| EUR | 600,000 | BNP Paribas SA 1.500% 17/11/2025 | 639 | 0.07 |
| EUR | 550,000 | BNP Paribas SA 1.500% 23/05/2028 | 597 | 0.07 |
| EUR | 700,000 | BNP Paribas SA 1.500% 25/05/2028 | 770 | 0.09 |
| EUR | 500,000 | BNP Paribas SA 1.625% 23/02/2026 | 547 | 0.06 |
| EUR | 700,000 | BNP Paribas SA 1.625% 02/07/2031 | 727 | 0.08 |
| EUR | 1,300,000 | BNP Paribas SA 2.125% 23/01/2027 | 1,429 | 0.16 |
| EUR | 1,250,000 | BNP Paribas SA 2.250% 13/01/2021 | 1,287 | 0.14 |
| EUR | 500,000 | BNP Paribas SA 2.250% 11/01/2027 | 550 | 0.06 |
| EUR | 750,000 | BNP Paribas SA 2.375% 20/05/2024 | 829 | 0.09 |
| EUR | 650,000 | BNP Paribas SA 2.375% 17/02/2025 | 708 | 0.08 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|-----------|--|-----------------------|----------------------------|
| France (31 October 2018: 26.22%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 400,000 | BNP Paribas SA 2.375% 20/11/2030 | 433 | 0.05 |
| EUR | 300,000 | BNP Paribas SA 2.625% 14/10/2027 | 319 | 0.04 |
| EUR | 350,000 | BNP Paribas SA 2.750% 27/01/2026 | 392 | 0.04 |
| EUR | 450,000 | BNP Paribas SA 2.875% 24/10/2022 | 490 | 0.05 |
| EUR | 1,100,000 | BNP Paribas SA 2.875% 26/09/2023 | 1,224 | 0.14 |
| EUR | 950,000 | BNP Paribas SA 2.875% 20/03/2026 | 985 | 0.11 |
| EUR | 500,000 | BNP Paribas SA 2.875% 01/10/2026 | 569 | 0.06 |
| EUR | 800,000 | BNP Paribas SA 3.750% 25/11/2020 | 834 | 0.09 |
| EUR | 600,000 | BNP Paribas SA 4.125% 14/01/2022 | 657 | 0.07 |
| EUR | 600,000 | BNP Paribas SA 4.500% 21/03/2023 | 695 | 0.08 |
| EUR | 300,000 | Bouygues SA 1.375% 07/06/2027 | 328 | 0.04 |
| EUR | 500,000 | Bouygues SA 3.625% 16/01/2023 | 561 | 0.06 |
| EUR | 500,000 | Bouygues SA 4.500% 09/02/2022 | 554 | 0.06 |
| EUR | 300,000 | BPCE SA 0.375% 05/10/2023 | 304 | 0.03 |
| EUR | 500,000 | BPCE SA 0.500% 24/02/2027 | 497 | 0.06 |
| EUR | 800,000 | BPCE SA 0.625% 26/09/2023 | 819 | 0.09 |
| EUR | 800,000 | BPCE SA 0.625% 26/09/2024 | 812 | 0.09 |
| EUR | 700,000 | BPCE SA 0.875% 31/01/2024 | 719 | 0.08 |
| EUR | 600,000 | BPCE SA 1.000% 15/07/2024 | 626 | 0.07 |
| EUR | 600,000 | BPCE SA 1.000% 01/04/2025 | 620 | 0.07 |
| EUR | 600,000 | BPCE SA 1.000% 05/10/2028 | 635 | 0.07 |
| EUR | 100,000 | BPCE SA 1.125% 14/12/2022 | 104 | 0.01 |
| EUR | 600,000 | BPCE SA 1.125% 18/01/2023 | 620 | 0.07 |
| EUR | 300,000 | BPCE SA 1.375% 23/03/2026 | 318 | 0.04 |
| EUR | 600,000 | BPCE SA 1.625% 31/01/2028 | 655 | 0.07 |
| EUR | 300,000 | BPCE SA 2.125% 17/03/2021 | 310 | 0.03 |
| EUR | 500,000 | BPCE SA 2.750% 08/07/2026 | 521 | 0.06 |
| EUR | 600,000 | BPCE SA 2.750% 30/11/2027 | 644 | 0.07 |
| EUR | 600,000 | BPCE SA 2.875% 16/01/2024 | 672 | 0.07 |
| EUR | 300,000 | BPCE SA 2.875% 22/04/2026 | 343 | 0.04 |
| EUR | 400,000 | BPCE SA 3.000% 19/07/2024 | 455 | 0.05 |
| EUR | 300,000 | BPCE SA 4.250% 06/02/2023 | 343 | 0.04 |
| EUR | 800,000 | BPCE SA 4.500% 10/02/2022 | 887 | 0.10 |
| EUR | 500,000 | BPCE SA 4.625% 18/07/2023 | 579 | 0.06 |
| EUR | 400,000 | Caisse Nationale de Reassurance Mutuelle Agricole Groupama 2.125% 16/09/2029 | 399 | 0.04 |
| EUR | 200,000 | Caisse Nationale de Reassurance Mutuelle Agricole Groupama 3.375% 24/09/2028 | 219 | 0.02 |
| EUR | 300,000 | Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.000% 23/01/2027 | 383 | 0.04 |
| EUR | 600,000 | Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.375%# | 703 | 0.08 |
| EUR | 200,000 | Capgemini SE 0.500% 09/11/2021 | 202 | 0.02 |
| EUR | 400,000 | Capgemini SE 1.000% 18/10/2024 | 415 | 0.05 |
| EUR | 200,000 | Capgemini SE 1.750% 18/04/2028 | 222 | 0.02 |
| EUR | 600,000 | Capgemini SE 2.500% 01/07/2023 | 649 | 0.07 |
| EUR | 350,000 | Carrefour SA 0.750% 26/04/2024 | 358 | 0.04 |
| EUR | 200,000 | Carrefour SA 0.875% 12/06/2023 | 204 | 0.02 |
| EUR | 200,000 | Carrefour SA 1.000% 17/05/2027 | 205 | 0.02 |
| EUR | 350,000 | Carrefour SA 1.250% 03/06/2025 | 367 | 0.04 |
| EUR | 500,000 | Carrefour SA 1.750% 15/07/2022 | 521 | 0.06 |
| EUR | 300,000 | Carrefour SA 1.750% 04/05/2026 | 322 | 0.04 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|-----------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 98.82%) (cont) | | | | |
| France (31 October 2018: 26.22%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 600,000 | Carrefour SA 3.875% 25/04/2021 | 634 | 0.07 |
| EUR | 400,000 | Cie de Saint-Gobain 0.625% 15/03/2024 | 408 | 0.05 |
| EUR | 200,000 | Cie de Saint-Gobain 0.875% 21/09/2023 | 206 | 0.02 |
| EUR | 500,000 | Cie de Saint-Gobain 1.000% 17/03/2025 | 521 | 0.06 |
| EUR | 500,000 | Cie de Saint-Gobain 1.125% 23/03/2026 | 524 | 0.06 |
| EUR | 300,000 | Cie de Saint-Gobain 1.375% 14/06/2027 | 323 | 0.04 |
| EUR | 500,000 | Cie de Saint-Gobain 1.875% 21/09/2028 | 560 | 0.06 |
| EUR | 400,000 | Cie de Saint-Gobain 1.875% 15/03/2031 | 446 | 0.05 |
| EUR | 350,000 | Cie de Saint-Gobain 3.625% 15/06/2021 | 371 | 0.04 |
| EUR | 650,000 | Cie de Saint-Gobain 3.625% 28/03/2022 | 708 | 0.08 |
| EUR | 500,000 | Cie Financiere et Industrielle des Autoroutes SA 0.375% 07/02/2025 | 510 | 0.06 |
| EUR | 200,000 | Cie Financiere et Industrielle des Autoroutes SA 0.750% 09/09/2028 | 209 | 0.02 |
| EUR | 300,000 | Cie Financiere et Industrielle des Autoroutes SA 1.125% 13/10/2027 | 323 | 0.04 |
| EUR | 650,000 | Cie Financiere et Industrielle des Autoroutes SA 5.000% 24/05/2021 | 702 | 0.08 |
| EUR | 400,000 | Cie Generale des Etablissements Michelin SCA 0.875% 03/09/2025 | 417 | 0.05 |
| EUR | 400,000 | Cie Generale des Etablissements Michelin SCA 1.750% 03/09/2030 | 454 | 0.05 |
| EUR | 500,000 | Cie Generale des Etablissements Michelin SCA 2.500% 03/09/2038 | 644 | 0.07 |
| EUR | 500,000 | CNP Assurances 1.875% 20/10/2022 | 525 | 0.06 |
| EUR | 200,000 | CNP Assurances 2.750% 05/02/2029 | 226 | 0.03 |
| EUR | 300,000 | CNP Assurances 4.000%# | 333 | 0.04 |
| EUR | 400,000 | CNP Assurances 4.250% 05/06/2045 | 462 | 0.05 |
| EUR | 500,000 | CNP Assurances 4.500% 10/06/2047 | 600 | 0.07 |
| EUR | 300,000 | CNP Assurances 6.875% 30/09/2041 | 338 | 0.04 |
| EUR | 100,000 | Coface SA 4.125% 27/03/2024 | 112 | 0.01 |
| EUR | 300,000 | Covivio 1.125% 17/09/2031 | 305 | 0.03 |
| EUR | 500,000 | Covivio 1.500% 21/06/2027 | 529 | 0.06 |
| EUR | 100,000 | Covivio 1.625% 17/10/2024 | 105 | 0.01 |
| EUR | 200,000 | Covivio 1.875% 20/05/2026 | 217 | 0.02 |
| EUR | 100,000 | Covivio 2.375% 20/02/2028 | 112 | 0.01 |
| EUR | 600,000 | Credit Agricole Assurances SA 2.625% 29/01/2048 | 612 | 0.07 |
| EUR | 400,000 | Credit Agricole Assurances SA 4.250%# | 441 | 0.05 |
| EUR | 200,000 | Credit Agricole Assurances SA 4.250%# | 220 | 0.02 |
| EUR | 400,000 | Credit Agricole Assurances SA 4.500%# | 449 | 0.05 |
| EUR | 400,000 | Credit Agricole Assurances SA 4.750% 27/09/2048 | 482 | 0.05 |
| EUR | 600,000 | Credit Agricole SA 0.375% 21/10/2025 | 599 | 0.07 |
| EUR | 700,000 | Credit Agricole SA 0.500% 24/06/2024 | 707 | 0.08 |
| EUR | 600,000 | Credit Agricole SA 0.750% 01/12/2022 | 616 | 0.07 |
| EUR | 500,000 | Credit Agricole SA 0.750% 05/12/2023 | 515 | 0.06 |
| EUR | 1,100,000 | Credit Agricole SA 0.875% 19/01/2022 | 1,125 | 0.12 |
| EUR | 500,000 | Credit Agricole SA 1.000% 16/09/2024 | 522 | 0.06 |
| EUR | 600,000 | Credit Agricole SA 1.000% 03/07/2029 | 631 | 0.07 |
| EUR | 900,000 | Credit Agricole SA 1.250% 14/04/2026 | 963 | 0.11 |
| EUR | 600,000 | Credit Agricole SA 1.375% 13/03/2025 | 633 | 0.07 |
| EUR | 700,000 | Credit Agricole SA 1.375% 03/05/2027 | 758 | 0.08 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|-----------|--|-----------------------|----------------------------|
| France (31 October 2018: 26.22%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 900,000 | Credit Agricole SA 1.750% 05/03/2029 | 990 | 0.11 |
| EUR | 800,000 | Credit Agricole SA 1.875% 20/12/2026 | 879 | 0.10 |
| EUR | 800,000 | Credit Agricole SA 2.000% 25/03/2029 | 862 | 0.10 |
| EUR | 300,000 | Credit Agricole SA 2.375% 27/11/2020 | 309 | 0.03 |
| EUR | 1,000,000 | Credit Agricole SA 2.375% 20/05/2024 | 1,105 | 0.12 |
| EUR | 1,150,000 | Credit Agricole SA 2.625% 17/03/2027 | 1,297 | 0.14 |
| EUR | 800,000 | Credit Agricole SA 3.125% 17/07/2023 | 896 | 0.10 |
| EUR | 500,000 | Credit Agricole SA 3.125% 05/02/2026 | 592 | 0.07 |
| EUR | 250,000 | Credit Agricole SA 3.900% 19/04/2021 | 264 | 0.03 |
| EUR | 400,000 | Credit Agricole SA 5.125% 18/04/2023 | 474 | 0.05 |
| EUR | 400,000 | Credit Mutuel Arkea SA 0.375% 03/10/2028 | 395 | 0.04 |
| EUR | 300,000 | Credit Mutuel Arkea SA 0.875% 05/10/2023 | 308 | 0.03 |
| EUR | 200,000 | Credit Mutuel Arkea SA 1.000% 26/01/2023 | 206 | 0.02 |
| EUR | 300,000 | Credit Mutuel Arkea SA 1.125% 23/05/2029 | 315 | 0.03 |
| EUR | 400,000 | Credit Mutuel Arkea SA 1.250% 31/05/2024 | 416 | 0.05 |
| EUR | 200,000 | Credit Mutuel Arkea SA 1.375% 17/01/2025 | 211 | 0.02 |
| EUR | 200,000 | Credit Mutuel Arkea SA 1.625% 15/04/2026 | 213 | 0.02 |
| EUR | 200,000 | Credit Mutuel Arkea SA 1.875% 25/10/2029 | 204 | 0.02 |
| EUR | 300,000 | Credit Mutuel Arkea SA 3.250% 01/06/2026 | 340 | 0.04 |
| EUR | 500,000 | Credit Mutuel Arkea SA 3.375% 11/03/2031 | 582 | 0.06 |
| EUR | 200,000 | Credit Mutuel Arkea SA 3.500% 09/02/2029 | 234 | 0.03 |
| EUR | 900,000 | Danone SA 0.424% 03/11/2022 | 913 | 0.10 |
| EUR | 800,000 | Danone SA 0.709% 03/11/2024 | 827 | 0.09 |
| EUR | 100,000 | Danone SA 1.000% 26/03/2025 | 105 | 0.01 |
| EUR | 400,000 | Danone SA 1.125% 14/01/2025 | 422 | 0.05 |
| EUR | 900,000 | Danone SA 1.208% 03/11/2028 | 983 | 0.11 |
| EUR | 500,000 | Danone SA 1.250% 30/05/2024 | 529 | 0.06 |
| EUR | 800,000 | Danone SA 1.750%# | 815 | 0.09 |
| EUR | 700,000 | Danone SA 2.250% 15/11/2021 | 731 | 0.08 |
| EUR | 200,000 | Danone SA 2.600% 28/06/2023 | 220 | 0.02 |
| EUR | 150,000 | Danone SA 3.600% 23/11/2020 | 156 | 0.02 |
| EUR | 500,000 | Dassault Systemes SE 0.000% 16/09/2022 | 502 | 0.06 |
| EUR | 500,000 | Dassault Systemes SE 0.000% 16/09/2024 | 500 | 0.06 |
| EUR | 500,000 | Dassault Systemes SE 0.125% 16/09/2026 | 499 | 0.06 |
| EUR | 700,000 | Dassault Systemes SE 0.375% 16/09/2029 | 699 | 0.08 |
| EUR | 300,000 | Edenred 1.375% 10/03/2025 | 318 | 0.04 |
| EUR | 400,000 | Edenred 1.875% 06/03/2026 | 435 | 0.05 |
| EUR | 400,000 | Edenred 1.875% 30/03/2027 | 437 | 0.05 |
| EUR | 200,000 | EssilorLuxottica SA 1.750% 09/04/2021 | 205 | 0.02 |
| EUR | 100,000 | EssilorLuxottica SA 2.375% 09/04/2024 | 110 | 0.01 |
| EUR | 400,000 | Eutelsat SA 1.125% 23/06/2021 | 406 | 0.05 |
| EUR | 300,000 | Eutelsat SA 2.000% 02/10/2025 | 316 | 0.04 |
| EUR | 300,000 | Eutelsat SA 2.250% 13/07/2027 | 316 | 0.04 |
| EUR | 300,000 | Eutelsat SA 3.125% 10/10/2022 | 328 | 0.04 |
| EUR | 200,000 | Gecina SA 1.000% 30/01/2029 | 210 | 0.02 |
| EUR | 200,000 | Gecina SA 1.375% 30/06/2027 | 217 | 0.02 |
| EUR | 300,000 | Gecina SA 1.375% 26/01/2028 | 326 | 0.04 |
| EUR | 200,000 | Gecina SA 1.500% 20/01/2025 | 215 | 0.02 |
| EUR | 500,000 | Gecina SA 1.625% 14/03/2030 | 551 | 0.06 |
| EUR | 400,000 | Gecina SA 1.625% 29/05/2034 | 438 | 0.05 |
| EUR | 100,000 | Gecina SA 2.000% 17/06/2024 | 109 | 0.01 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|-----------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 98.82%) (cont) | | | | |
| France (31 October 2018: 26.22%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 200,000 | Gecina SA 2.000% 30/06/2032 | 230 | 0.03 |
| EUR | 200,000 | Holding d'Infrastructures de Transport SASU 0.625% 27/03/2023 | 202 | 0.02 |
| EUR | 200,000 | Holding d'Infrastructures de Transport SASU 1.625% 27/11/2027 | 210 | 0.02 |
| EUR | 400,000 | Holding d'Infrastructures de Transport SASU 2.250% 24/03/2025 | 432 | 0.05 |
| EUR | 800,000 | Holding d'Infrastructures de Transport SASU 4.875% 27/10/2021 | 877 | 0.10 |
| EUR | 500,000 | HSBC France SA 0.100% 03/09/2027 | 492 | 0.05 |
| EUR | 1,300,000 | HSBC France SA 0.200% 04/09/2021 | 1,308 | 0.15 |
| EUR | 700,000 | HSBC France SA 0.250% 17/05/2024 | 707 | 0.08 |
| EUR | 600,000 | HSBC France SA 0.600% 20/03/2023 | 612 | 0.07 |
| EUR | 500,000 | HSBC France SA 0.625% 03/12/2020 | 505 | 0.06 |
| EUR | 400,000 | HSBC France SA 1.375% 04/09/2028 | 436 | 0.05 |
| EUR | 200,000 | ICADE 1.125% 17/11/2025 | 209 | 0.02 |
| EUR | 400,000 | ICADE 1.500% 13/09/2027 | 429 | 0.05 |
| EUR | 300,000 | ICADE 1.625% 28/02/2028 | 325 | 0.04 |
| EUR | 300,000 | ICADE 1.750% 10/06/2026 | 325 | 0.04 |
| EUR | 200,000 | ICADE 1.875% 14/09/2022 | 211 | 0.02 |
| EUR | 200,000 | Imerys SA 0.875% 31/03/2022 | 203 | 0.02 |
| EUR | 300,000 | Imerys SA 1.500% 15/01/2027 | 311 | 0.03 |
| EUR | 100,000 | Imerys SA 1.875% 31/03/2028 | 106 | 0.01 |
| EUR | 200,000 | Imerys SA 2.000% 10/12/2024 | 214 | 0.02 |
| EUR | 500,000 | JCDecaux SA 1.000% 01/06/2023 | 515 | 0.06 |
| EUR | 100,000 | Kering SA 0.875% 28/03/2022 | 102 | 0.01 |
| EUR | 200,000 | Kering SA 1.250% 10/05/2026 | 216 | 0.02 |
| EUR | 100,000 | Kering SA 1.375% 01/10/2021 | 103 | 0.01 |
| EUR | 100,000 | Kering SA 1.500% 05/04/2027 | 110 | 0.01 |
| EUR | 200,000 | Kering SA 2.750% 08/04/2024 | 226 | 0.03 |
| EUR | 500,000 | Klepierre SA 0.625% 01/07/2030 | 497 | 0.06 |
| EUR | 500,000 | Klepierre SA 1.000% 17/04/2023 | 516 | 0.06 |
| EUR | 200,000 | Klepierre SA 1.250% 29/09/2031 | 212 | 0.02 |
| EUR | 300,000 | Klepierre SA 1.375% 16/02/2027 | 322 | 0.04 |
| EUR | 200,000 | Klepierre SA 1.625% 13/12/2032 | 220 | 0.02 |
| EUR | 300,000 | Klepierre SA 1.750% 06/11/2024 | 323 | 0.04 |
| EUR | 400,000 | Klepierre SA 1.875% 19/02/2026 | 438 | 0.05 |
| EUR | 200,000 | Legrand SA 0.500% 09/10/2023 | 204 | 0.02 |
| EUR | 100,000 | Legrand SA 0.625% 24/06/2028 | 102 | 0.01 |
| EUR | 100,000 | Legrand SA 0.625% 24/06/2028 | 102 | 0.01 |
| EUR | 200,000 | Legrand SA 0.750% 06/07/2024 | 207 | 0.02 |
| EUR | 300,000 | Legrand SA 1.000% 06/03/2026 | 315 | 0.03 |
| EUR | 100,000 | Legrand SA 1.875% 16/12/2027 | 111 | 0.01 |
| EUR | 200,000 | Legrand SA 1.875% 06/07/2032 | 230 | 0.03 |
| EUR | 300,000 | Legrand SA 3.375% 19/04/2022 | 326 | 0.04 |
| EUR | 400,000 | Mercialys SA 1.787% 31/03/2023 | 407 | 0.05 |
| EUR | 200,000 | Mercialys SA 1.800% 27/02/2026 | 196 | 0.02 |
| EUR | 250,000 | MFinance France SA 2.000% 26/11/2021 | 259 | 0.03 |
| EUR | 500,000 | Orange SA 0.000% 04/09/2026 | 493 | 0.05 |
| EUR | 500,000 | Orange SA 0.500% 15/01/2022 | 507 | 0.06 |
| EUR | 500,000 | Orange SA 0.500% 04/09/2032 | 486 | 0.05 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|---------|--------------------------------------|-----------------------|----------------------------|
| France (31 October 2018: 26.22%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 300,000 | Orange SA 0.750% 11/09/2023 | 308 | 0.03 |
| EUR | 500,000 | Orange SA 0.875% 03/02/2027 | 523 | 0.06 |
| EUR | 600,000 | Orange SA 1.000% 12/05/2025 | 629 | 0.07 |
| EUR | 400,000 | Orange SA 1.000% 12/09/2025 | 420 | 0.05 |
| EUR | 800,000 | Orange SA 1.125% 15/07/2024 | 839 | 0.09 |
| EUR | 200,000 | Orange SA 1.200% 11/07/2034 | 210 | 0.02 |
| EUR | 500,000 | Orange SA 1.375% 20/03/2028 | 542 | 0.06 |
| EUR | 400,000 | Orange SA 1.375% 16/01/2030 | 435 | 0.05 |
| EUR | 400,000 | Orange SA 1.375% 04/09/2049 | 387 | 0.04 |
| EUR | 200,000 | Orange SA 1.500% 09/09/2027 | 220 | 0.02 |
| EUR | 100,000 | Orange SA 1.750%# | 100 | 0.01 |
| EUR | 700,000 | Orange SA 1.875% 12/09/2030 | 799 | 0.09 |
| EUR | 800,000 | Orange SA 2.000% 15/01/2029 | 913 | 0.10 |
| EUR | 400,000 | Orange SA 2.375%# | 420 | 0.05 |
| EUR | 200,000 | Orange SA 2.500% 01/03/2023 | 217 | 0.02 |
| EUR | 400,000 | Orange SA 3.000% 15/06/2022 | 433 | 0.05 |
| EUR | 400,000 | Orange SA 3.125% 09/01/2024 | 453 | 0.05 |
| EUR | 200,000 | Orange SA 3.375% 16/09/2022 | 221 | 0.02 |
| EUR | 350,000 | Orange SA 3.875% 14/01/2021 | 367 | 0.04 |
| EUR | 400,000 | Orange SA 4.000%# | 429 | 0.05 |
| EUR | 950,000 | Orange SA 5.000%# | 1,149 | 0.13 |
| EUR | 400,000 | Orange SA 5.250%# | 467 | 0.05 |
| EUR | 800,000 | Orange SA 8.125% 28/01/2033 | 1,520 | 0.17 |
| EUR | 400,000 | Peugeot SA 1.125% 18/09/2029 | 395 | 0.04 |
| EUR | 300,000 | Peugeot SA 2.000% 23/03/2024 | 320 | 0.04 |
| EUR | 500,000 | Peugeot SA 2.000% 20/03/2025 | 535 | 0.06 |
| EUR | 250,000 | Peugeot SA 2.375% 14/04/2023 | 268 | 0.03 |
| EUR | 250,000 | PSA Tresorerie GIE 6.000% 19/09/2033 | 364 | 0.04 |
| EUR | 200,000 | Publicis Groupe SA 0.500% 03/11/2023 | 202 | 0.02 |
| EUR | 500,000 | Publicis Groupe SA 1.125% 16/12/2021 | 511 | 0.06 |
| EUR | 200,000 | Publicis Groupe SA 1.625% 16/12/2024 | 212 | 0.02 |
| EUR | 500,000 | RCI Banque SA 0.250% 12/07/2021 | 501 | 0.06 |
| EUR | 550,000 | RCI Banque SA 0.500% 15/09/2023 | 547 | 0.06 |
| EUR | 550,000 | RCI Banque SA 0.625% 10/11/2021 | 554 | 0.06 |
| EUR | 246,000 | RCI Banque SA 0.750% 12/01/2022 | 248 | 0.03 |
| EUR | 400,000 | RCI Banque SA 0.750% 26/09/2022 | 403 | 0.04 |
| EUR | 400,000 | RCI Banque SA 0.750% 10/04/2023 | 402 | 0.04 |
| EUR | 350,000 | RCI Banque SA 1.000% 17/05/2023 | 354 | 0.04 |
| EUR | 450,000 | RCI Banque SA 1.250% 08/06/2022 | 460 | 0.05 |
| EUR | 100,000 | RCI Banque SA 1.375% 17/11/2020 | 101 | 0.01 |
| EUR | 350,000 | RCI Banque SA 1.375% 08/03/2024 | 359 | 0.04 |
| EUR | 300,000 | RCI Banque SA 1.625% 11/04/2025 | 309 | 0.03 |
| EUR | 500,000 | RCI Banque SA 1.625% 26/05/2026 | 508 | 0.06 |
| EUR | 450,000 | RCI Banque SA 1.750% 10/04/2026 | 460 | 0.05 |
| EUR | 550,000 | RCI Banque SA 2.000% 11/07/2024 | 577 | 0.06 |
| EUR | 350,000 | RCI Banque SA 2.250% 29/03/2021 | 361 | 0.04 |
| EUR | 400,000 | Renault SA 1.000% 08/03/2023 | 406 | 0.05 |
| EUR | 400,000 | Renault SA 1.000% 18/04/2024 | 401 | 0.04 |
| EUR | 300,000 | Renault SA 1.000% 28/11/2025 | 297 | 0.03 |
| EUR | 400,000 | Renault SA 1.125% 04/10/2027 | 386 | 0.04 |
| EUR | 400,000 | Renault SA 1.250% 24/06/2025 | 398 | 0.04 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|-----------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 98.82%) (cont) | | | | |
| France (31 October 2018: 26.22%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 100,000 | Renault SA 1.250% 24/06/2025 | 100 | 0.01 |
| EUR | 500,000 | Renault SA 2.000% 28/09/2026 | 518 | 0.06 |
| EUR | 300,000 | Renault SA 3.125% 05/03/2021 | 312 | 0.03 |
| EUR | 100,000 | SANEF SA 0.950% 19/10/2028 | 100 | 0.01 |
| EUR | 400,000 | SANEF SA 1.875% 16/03/2026 | 432 | 0.05 |
| EUR | 400,000 | Sanofi 0.000% 21/03/2022 | 403 | 0.04 |
| EUR | 400,000 | Sanofi 0.000% 13/09/2022 | 402 | 0.04 |
| EUR | 1,100,000 | Sanofi 0.500% 21/03/2023 | 1,124 | 0.12 |
| EUR | 1,000,000 | Sanofi 0.500% 13/01/2027 | 1,035 | 0.11 |
| EUR | 200,000 | Sanofi 0.625% 05/04/2024 | 207 | 0.02 |
| EUR | 400,000 | Sanofi 0.875% 22/09/2021 | 408 | 0.05 |
| EUR | 300,000 | Sanofi 0.875% 21/03/2029 | 319 | 0.04 |
| EUR | 1,100,000 | Sanofi 1.000% 21/03/2026 | 1,171 | 0.13 |
| EUR | 400,000 | Sanofi 1.125% 10/03/2022 | 412 | 0.05 |
| EUR | 200,000 | Sanofi 1.125% 05/04/2028 | 217 | 0.02 |
| EUR | 200,000 | Sanofi 1.250% 21/03/2034 | 221 | 0.02 |
| EUR | 1,300,000 | Sanofi 1.375% 21/03/2030 | 1,449 | 0.16 |
| EUR | 300,000 | Sanofi 1.500% 22/09/2025 | 328 | 0.04 |
| EUR | 600,000 | Sanofi 1.750% 10/09/2026 | 668 | 0.07 |
| EUR | 700,000 | Sanofi 1.875% 21/03/2038 | 857 | 0.10 |
| EUR | 400,000 | Sanofi 2.500% 14/11/2023 | 441 | 0.05 |
| EUR | 400,000 | Schlumberger Finance France SAS 1.000% 18/02/2026 | 421 | 0.05 |
| EUR | 700,000 | Schneider Electric SE 0.250% 09/09/2024 | 708 | 0.08 |
| EUR | 500,000 | Schneider Electric SE 0.875% 11/03/2025 | 523 | 0.06 |
| EUR | 300,000 | Schneider Electric SE 0.875% 13/12/2026 | 316 | 0.04 |
| EUR | 400,000 | Schneider Electric SE 1.375% 21/06/2027 | 434 | 0.05 |
| EUR | 500,000 | Schneider Electric SE 1.500% 08/09/2023 | 529 | 0.06 |
| EUR | 400,000 | Schneider Electric SE 1.500% 15/01/2028 | 440 | 0.05 |
| EUR | 500,000 | Schneider Electric SE 2.500% 06/09/2021 | 525 | 0.06 |
| EUR | 200,000 | Societe Fonciere Lyonnaise SA 1.500% 29/05/2025 | 211 | 0.02 |
| EUR | 100,000 | Societe Fonciere Lyonnaise SA 1.875% 26/11/2021 | 103 | 0.01 |
| EUR | 200,000 | Societe Fonciere Lyonnaise SA 2.250% 16/11/2022 | 212 | 0.02 |
| EUR | 1,000,000 | Societe Generale SA 0.000% 27/05/2022 | 1,001 | 0.11 |
| EUR | 300,000 | Societe Generale SA 0.125% 05/10/2021 | 302 | 0.03 |
| EUR | 1,100,000 | Societe Generale SA 0.250% 18/01/2022 | 1,109 | 0.12 |
| EUR | 300,000 | Societe Generale SA 0.500% 13/01/2023 | 303 | 0.03 |
| EUR | 200,000 | Societe Generale SA 0.750% 25/11/2020 | 202 | 0.02 |
| EUR | 500,000 | Societe Generale SA 0.750% 19/02/2021 | 506 | 0.06 |
| EUR | 400,000 | Societe Generale SA 0.750% 26/05/2023 | 411 | 0.05 |
| EUR | 300,000 | Societe Generale SA 0.875% 01/07/2026 | 305 | 0.03 |
| EUR | 500,000 | Societe Generale SA 0.875% 24/09/2029 | 502 | 0.06 |
| EUR | 700,000 | Societe Generale SA 1.000% 01/04/2022 | 716 | 0.08 |
| EUR | 700,000 | Societe Generale SA 1.125% 23/01/2025 | 723 | 0.08 |
| EUR | 900,000 | Societe Generale SA 1.250% 15/02/2024 | 934 | 0.10 |
| EUR | 500,000 | Societe Generale SA 1.375% 13/01/2028 | 528 | 0.06 |
| EUR | 400,000 | Societe Generale SA 1.375% 23/02/2028 | 407 | 0.05 |
| EUR | 800,000 | Societe Generale SA 1.750% 22/03/2029 | 870 | 0.10 |
| EUR | 600,000 | Societe Generale SA 2.125% 27/09/2028 | 672 | 0.07 |
| EUR | 600,000 | Societe Generale SA 2.500% 16/09/2026 | 624 | 0.07 |
| EUR | 800,000 | Societe Generale SA 2.625% 27/02/2025 | 878 | 0.10 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|-----------|--|-----------------------|----------------------------|
| France (31 October 2018: 26.22%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 600,000 | Societe Generale SA 4.000% 07/06/2023 | 675 | 0.07 |
| EUR | 500,000 | Societe Generale SA 4.250% 13/07/2022 | 559 | 0.06 |
| EUR | 800,000 | Societe Generale SA 4.750% 02/03/2021 | 853 | 0.09 |
| EUR | 350,000 | Sodexo SA 0.750% 14/04/2027 | 366 | 0.04 |
| EUR | 100,000 | Sodexo SA 1.125% 22/05/2025 | 105 | 0.01 |
| EUR | 450,000 | Sodexo SA 1.750% 24/01/2022 | 467 | 0.05 |
| EUR | 450,000 | Sodexo SA 2.500% 24/06/2026 | 517 | 0.06 |
| EUR | 500,000 | Sogecap SA 4.125%# | 553 | 0.06 |
| EUR | 500,000 | Suez 0.500% 14/10/2031 | 499 | 0.06 |
| EUR | 200,000 | Suez 1.000% 03/04/2025 | 210 | 0.02 |
| EUR | 400,000 | Suez 1.250% 19/05/2028 | 433 | 0.05 |
| EUR | 300,000 | Suez 1.500% 03/04/2029 | 332 | 0.04 |
| EUR | 200,000 | Suez 1.625% 17/09/2030 | 225 | 0.03 |
| EUR | 200,000 | Suez 1.625% 21/09/2032 | 226 | 0.03 |
| EUR | 300,000 | Suez 1.625%# | 298 | 0.03 |
| EUR | 200,000 | Suez 1.750% 10/09/2025 | 219 | 0.02 |
| EUR | 300,000 | Suez 2.500%# | 312 | 0.03 |
| EUR | 300,000 | Suez 2.750% 09/10/2023 | 334 | 0.04 |
| EUR | 200,000 | Suez 2.875%# | 213 | 0.02 |
| EUR | 450,000 | Suez 4.125% 24/06/2022 | 502 | 0.06 |
| EUR | 200,000 | Suez 5.500% 22/07/2024 | 253 | 0.03 |
| EUR | 200,000 | Teleperformance 1.500% 03/04/2024 | 209 | 0.02 |
| EUR | 300,000 | Teleperformance 1.875% 02/07/2025 | 321 | 0.04 |
| EUR | 300,000 | Terega SA 2.200% 05/08/2025 | 329 | 0.04 |
| EUR | 300,000 | Terega SA 4.339% 07/07/2021 | 322 | 0.04 |
| EUR | 600,000 | Total Capital International SA 0.250% 12/07/2023 | 608 | 0.07 |
| EUR | 400,000 | Total Capital International SA 0.625% 04/10/2024 | 414 | 0.05 |
| EUR | 600,000 | Total Capital International SA 0.696% 31/05/2028 | 627 | 0.07 |
| EUR | 700,000 | Total Capital International SA 0.750% 12/07/2028 | 733 | 0.08 |
| EUR | 300,000 | Total Capital International SA 1.023% 04/03/2027 | 320 | 0.04 |
| EUR | 600,000 | Total Capital International SA 1.375% 19/03/2025 | 645 | 0.07 |
| EUR | 600,000 | Total Capital International SA 1.375% 04/10/2029 | 664 | 0.07 |
| EUR | 500,000 | Total Capital International SA 1.491% 04/09/2030 | 558 | 0.06 |
| EUR | 300,000 | Total Capital International SA 1.535% 31/05/2039 | 336 | 0.04 |
| EUR | 300,000 | Total Capital International SA 2.125% 19/11/2021 | 315 | 0.04 |
| EUR | 300,000 | Total Capital International SA 2.125% 15/03/2023 | 323 | 0.04 |
| EUR | 700,000 | Total Capital International SA 2.500% 25/03/2026 | 811 | 0.09 |
| EUR | 400,000 | Total Capital International SA 2.875% 19/11/2025 | 469 | 0.05 |
| EUR | 150,000 | Total Capital SA 3.125% 16/09/2022 | 164 | 0.02 |
| EUR | 550,000 | Total Capital SA 5.125% 26/03/2024 | 677 | 0.08 |
| EUR | 1,050,000 | TOTAL SA 1.750%# | 1,089 | 0.12 |
| EUR | 400,000 | TOTAL SA 2.250%# | 410 | 0.05 |
| EUR | 1,150,000 | TOTAL SA 2.625%# | 1,245 | 0.14 |
| EUR | 400,000 | TOTAL SA 2.708%# | 428 | 0.05 |
| EUR | 950,000 | TOTAL SA 3.369%# | 1,086 | 0.12 |
| EUR | 1,150,000 | TOTAL SA 3.875%# | 1,248 | 0.14 |
| EUR | 300,000 | Unibail-Rodamco-Westfield SE 0.125% 14/05/2021 | 301 | 0.03 |
| EUR | 250,000 | Unibail-Rodamco-Westfield SE 0.875% 21/02/2025 | 260 | 0.03 |
| EUR | 400,000 | Unibail-Rodamco-Westfield SE 0.875% 29/03/2032 | 398 | 0.04 |
| EUR | 250,000 | Unibail-Rodamco-Westfield SE 1.000% 14/03/2025 | 261 | 0.03 |
| EUR | 500,000 | Unibail-Rodamco-Westfield SE 1.000% 27/02/2027 | 521 | 0.06 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|---------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 98.82%) (cont) | | | | |
| France (31 October 2018: 26.22%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 400,000 | Unibail-Rodamco-Westfield SE 1.125% 15/09/2025 | 419 | 0.05 |
| EUR | 250,000 | Unibail-Rodamco-Westfield SE 1.125% 28/04/2027 | 262 | 0.03 |
| EUR | 300,000 | Unibail-Rodamco-Westfield SE 1.375% 17/10/2022 | 312 | 0.03 |
| EUR | 600,000 | Unibail-Rodamco-Westfield SE 1.375% 09/03/2026 | 641 | 0.07 |
| EUR | 300,000 | Unibail-Rodamco-Westfield SE 1.375% 15/04/2030 | 321 | 0.04 |
| EUR | 400,000 | Unibail-Rodamco-Westfield SE 1.500% 22/02/2028 | 432 | 0.05 |
| EUR | 200,000 | Unibail-Rodamco-Westfield SE 1.500% 29/05/2029 | 216 | 0.02 |
| EUR | 400,000 | Unibail-Rodamco-Westfield SE 1.750% 27/02/2034 | 440 | 0.05 |
| EUR | 300,000 | Unibail-Rodamco-Westfield SE 1.750% 01/07/2049 | 307 | 0.03 |
| EUR | 600,000 | Unibail-Rodamco-Westfield SE 1.875% 15/01/2031 | 670 | 0.07 |
| EUR | 300,000 | Unibail-Rodamco-Westfield SE 2.000% 28/04/2036 | 342 | 0.04 |
| EUR | 200,000 | Unibail-Rodamco-Westfield SE 2.000% 29/05/2037 | 229 | 0.03 |
| EUR | 800,000 | Unibail-Rodamco-Westfield SE 2.125%# | 820 | 0.09 |
| EUR | 200,000 | Unibail-Rodamco-Westfield SE 2.250% 14/05/2038 | 236 | 0.03 |
| EUR | 150,000 | Unibail-Rodamco-Westfield SE 2.375% 25/02/2021 | 155 | 0.02 |
| EUR | 350,000 | Unibail-Rodamco-Westfield SE 2.500% 12/06/2023 | 381 | 0.04 |
| EUR | 350,000 | Unibail-Rodamco-Westfield SE 2.500% 26/02/2024 | 388 | 0.04 |
| EUR | 200,000 | Unibail-Rodamco-Westfield SE 2.500% 04/06/2026 | 228 | 0.03 |
| EUR | 400,000 | Unibail-Rodamco-Westfield SE 2.875%# | 425 | 0.05 |
| EUR | 200,000 | Valeo SA 0.375% 12/09/2022 | 202 | 0.02 |
| EUR | 400,000 | Valeo SA 0.625% 11/01/2023 | 405 | 0.04 |
| EUR | 400,000 | Valeo SA 1.500% 18/06/2025 | 421 | 0.05 |
| EUR | 400,000 | Valeo SA 1.625% 18/03/2026 | 424 | 0.05 |
| EUR | 400,000 | Valeo SA 3.250% 22/01/2024 | 450 | 0.05 |
| EUR | 200,000 | Veolia Environnement SA 0.000% 23/11/2020 | 200 | 0.02 |
| EUR | 800,000 | Veolia Environnement SA 0.314% 04/10/2023 | 810 | 0.09 |
| EUR | 400,000 | Veolia Environnement SA 0.672% 30/03/2022 | 406 | 0.05 |
| EUR | 300,000 | Veolia Environnement SA 0.892% 14/01/2024 | 310 | 0.03 |
| EUR | 200,000 | Veolia Environnement SA 0.927% 04/01/2029 | 210 | 0.02 |
| EUR | 500,000 | Veolia Environnement SA 1.496% 30/11/2026 | 546 | 0.06 |
| EUR | 200,000 | Veolia Environnement SA 1.590% 10/01/2028 | 221 | 0.02 |
| EUR | 300,000 | Veolia Environnement SA 1.940% 07/01/2030 | 342 | 0.04 |
| EUR | 250,000 | Veolia Environnement SA 4.247% 06/01/2021 | 263 | 0.03 |
| EUR | 150,000 | Veolia Environnement SA 4.375% 11/12/2020 | 157 | 0.02 |
| EUR | 300,000 | Veolia Environnement SA 4.625% 30/03/2027 | 399 | 0.04 |
| EUR | 275,000 | Veolia Environnement SA 5.125% 24/05/2022 | 311 | 0.03 |
| EUR | 525,000 | Veolia Environnement SA 6.125% 25/11/2033 | 906 | 0.10 |
| EUR | 500,000 | Vinci SA 1.000% 26/09/2025 | 527 | 0.06 |
| EUR | 600,000 | Vinci SA 1.625% 18/01/2029 | 671 | 0.07 |
| EUR | 400,000 | Vinci SA 1.750% 26/09/2030 | 453 | 0.05 |
| EUR | 400,000 | Vivendi SA 0.000% 13/06/2022 | 400 | 0.04 |
| EUR | 500,000 | Vivendi SA 0.625% 11/06/2025 | 507 | 0.06 |
| EUR | 400,000 | Vivendi SA 0.750% 26/05/2021 | 405 | 0.04 |
| EUR | 300,000 | Vivendi SA 0.875% 18/09/2024 | 310 | 0.03 |
| EUR | 400,000 | Vivendi SA 1.125% 24/11/2023 | 417 | 0.05 |
| EUR | 500,000 | Vivendi SA 1.125% 11/12/2028 | 516 | 0.06 |
| EUR | 200,000 | Vivendi SA 1.875% 26/05/2026 | 218 | 0.02 |
| EUR | 200,000 | Wendel SA 1.000% 20/04/2023 | 205 | 0.02 |
| EUR | 200,000 | Wendel SA 1.375% 26/04/2026 | 207 | 0.02 |
| EUR | 400,000 | Wendel SA 2.500% 09/02/2027 | 448 | 0.05 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|-----------|--|-----------------------|----------------------------|
| France (31 October 2018: 26.22%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 200,000 | Wendel SA 2.750% 02/10/2024 | 222 | 0.02 |
| EUR | 500,000 | Worldline SA 0.250% 18/09/2024 | 495 | 0.05 |
| EUR | 400,000 | WPP Finance SA 2.250% 22/09/2026 | 444 | 0.05 |
| Total France | | | 235,784 | 26.13 |
| Germany (31 October 2018: 7.44%) | | | | |
| Corporate Bonds | | | | |
| EUR | 400,000 | Aareal Bank AG 0.375% 10/04/2024 | 403 | 0.05 |
| EUR | 100,000 | Aareal Bank AG 4.250% 18/03/2026 | 105 | 0.01 |
| EUR | 600,000 | Allianz SE 1.301% 25/09/2049 | 595 | 0.07 |
| EUR | 1,000,000 | Allianz SE 2.241% 07/07/2045 | 1,074 | 0.12 |
| EUR | 400,000 | Allianz SE 3.099% 06/07/2047 | 459 | 0.05 |
| EUR | 800,000 | Allianz SE 3.375%# | 885 | 0.10 |
| EUR | 900,000 | Allianz SE 4.750%# | 1,034 | 0.11 |
| EUR | 700,000 | Allianz SE 5.625% 17/10/2042 | 809 | 0.09 |
| EUR | 300,000 | Alstria office REIT-AG 0.500% 26/09/2025 | 296 | 0.03 |
| EUR | 200,000 | Alstria office REIT-AG 1.500% 15/11/2027 | 207 | 0.02 |
| EUR | 100,000 | Alstria office REIT-AG 2.125% 12/04/2023 | 106 | 0.01 |
| EUR | 300,000 | Alstria office REIT-AG 2.250% 24/03/2021 | 308 | 0.03 |
| EUR | 200,000 | Amphenol Technologies Holding GmbH 2.000% 08/10/2028 | 222 | 0.03 |
| EUR | 400,000 | Berlin Hyp AG 0.375% 28/08/2023 | 407 | 0.05 |
| EUR | 200,000 | Berlin Hyp AG 0.500% 26/09/2023 | 203 | 0.02 |
| EUR | 300,000 | Berlin Hyp AG 0.500% 05/11/2029 | 302 | 0.03 |
| EUR | 200,000 | Berlin Hyp AG 1.000% 05/02/2026 | 210 | 0.02 |
| EUR | 200,000 | Berlin Hyp AG 1.125% 25/10/2027 | 213 | 0.02 |
| EUR | 300,000 | Berlin Hyp AG 1.250% 22/01/2025 | 318 | 0.04 |
| EUR | 400,000 | Berlin Hyp AG 1.500% 18/04/2028 | 438 | 0.05 |
| EUR | 200,000 | Bertelsmann SE & Co KGaA 0.250% 26/05/2021 | 201 | 0.02 |
| EUR | 400,000 | Bertelsmann SE & Co KGaA 1.125% 27/04/2026 | 422 | 0.05 |
| EUR | 500,000 | Bertelsmann SE & Co KGaA 1.250% 29/09/2025 | 529 | 0.06 |
| EUR | 200,000 | Bertelsmann SE & Co KGaA 1.750% 14/10/2024 | 216 | 0.02 |
| EUR | 400,000 | Bertelsmann SE & Co KGaA 2.625% 02/08/2022 | 429 | 0.05 |
| EUR | 300,000 | Bertelsmann SE & Co KGaA 3.000% 23/04/2075 | 318 | 0.04 |
| EUR | 400,000 | Bertelsmann SE & Co KGaA 3.500% 23/04/2075 | 442 | 0.05 |
| EUR | 400,000 | Commerzbank AG 0.250% 16/09/2024 | 394 | 0.04 |
| EUR | 200,000 | Commerzbank AG 0.500% 06/12/2021 | 202 | 0.02 |
| EUR | 550,000 | Commerzbank AG 0.500% 28/08/2023 | 556 | 0.06 |
| EUR | 500,000 | Commerzbank AG 0.500% 13/09/2023 | 502 | 0.06 |
| EUR | 700,000 | Commerzbank AG 0.625% 28/08/2024 | 712 | 0.08 |
| EUR | 750,000 | Commerzbank AG 1.000% 04/03/2026 | 776 | 0.09 |
| EUR | 350,000 | Commerzbank AG 1.125% 24/05/2024 | 361 | 0.04 |
| EUR | 400,000 | Commerzbank AG 1.125% 19/09/2025 | 413 | 0.05 |
| EUR | 200,000 | Commerzbank AG 1.125% 22/06/2026 | 205 | 0.02 |
| EUR | 200,000 | Commerzbank AG 1.250% 23/10/2023 | 207 | 0.02 |
| EUR | 250,000 | Commerzbank AG 1.500% 21/09/2022 | 259 | 0.03 |
| EUR | 300,000 | Commerzbank AG 1.500% 28/08/2028 | 323 | 0.04 |
| EUR | 100,000 | Commerzbank AG 1.875% 28/02/2028 | 108 | 0.01 |
| EUR | 650,000 | Commerzbank AG 4.000% 23/03/2026 | 741 | 0.08 |
| EUR | 300,000 | Commerzbank AG 4.000% 30/03/2027 | 346 | 0.04 |
| EUR | 800,000 | Commerzbank AG 7.750% 16/03/2021 | 882 | 0.10 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|-----------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 98.82%) (cont) | | | | |
| Germany (31 October 2018: 7.44%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 450,000 | Continental AG 0.375% 27/06/2025 | 450 | 0.05 |
| EUR | 350,000 | Covestro AG 1.000% 07/10/2021 | 356 | 0.04 |
| EUR | 250,000 | Covestro AG 1.750% 25/09/2024 | 269 | 0.03 |
| EUR | 300,000 | CRH Finance Germany GmbH 1.750% 16/07/2021 | 308 | 0.03 |
| EUR | 300,000 | Daimler AG 0.000% 08/02/2024 | 297 | 0.03 |
| EUR | 650,000 | Daimler AG 0.375% 08/11/2026 | 645 | 0.07 |
| EUR | 200,000 | Daimler AG 0.750% 11/05/2023 | 205 | 0.02 |
| EUR | 550,000 | Daimler AG 0.750% 08/02/2030 | 541 | 0.06 |
| EUR | 550,000 | Daimler AG 0.850% 28/02/2025 | 567 | 0.06 |
| EUR | 350,000 | Daimler AG 0.875% 12/01/2021 | 354 | 0.04 |
| EUR | 600,000 | Daimler AG 1.000% 15/11/2027 | 623 | 0.07 |
| EUR | 404,000 | Daimler AG 1.125% 08/08/2034 | 397 | 0.04 |
| EUR | 450,000 | Daimler AG 1.375% 11/05/2028 | 481 | 0.05 |
| EUR | 450,000 | Daimler AG 1.400% 12/01/2024 | 474 | 0.05 |
| EUR | 400,000 | Daimler AG 1.500% 09/03/2026 | 431 | 0.05 |
| EUR | 600,000 | Daimler AG 1.500% 03/07/2029 | 642 | 0.07 |
| EUR | 250,000 | Daimler AG 1.875% 08/07/2024 | 270 | 0.03 |
| EUR | 550,000 | Daimler AG 2.000% 25/06/2021 | 569 | 0.06 |
| EUR | 550,000 | Daimler AG 2.000% 27/02/2031 | 611 | 0.07 |
| EUR | 650,000 | Daimler AG 2.125% 03/07/2037 | 737 | 0.08 |
| EUR | 700,000 | Daimler AG 2.250% 24/01/2022 | 736 | 0.08 |
| EUR | 550,000 | Daimler AG 2.375% 12/09/2022 | 587 | 0.07 |
| EUR | 200,000 | Daimler AG 2.375% 08/03/2023 | 216 | 0.02 |
| EUR | 400,000 | Deutsche Bank AG 0.375% 18/01/2021 | 399 | 0.04 |
| EUR | 1,550,000 | Deutsche Bank AG 1.125% 30/08/2023 | 1,594 | 0.18 |
| EUR | 2,400,000 | Deutsche Bank AG 1.125% 17/03/2025 | 2,386 | 0.26 |
| EUR | 500,000 | Deutsche Bank AG 1.250% 08/09/2021 | 504 | 0.06 |
| EUR | 800,000 | Deutsche Bank AG 1.500% 20/01/2022 | 809 | 0.09 |
| EUR | 600,000 | Deutsche Bank AG 1.625% 12/02/2021 | 607 | 0.07 |
| EUR | 600,000 | Deutsche Bank AG 1.750% 17/01/2028 | 612 | 0.07 |
| EUR | 300,000 | Deutsche Bank AG 1.875% 14/02/2022 | 306 | 0.03 |
| EUR | 900,000 | Deutsche Bank AG 2.375% 11/01/2023 | 938 | 0.10 |
| EUR | 800,000 | Deutsche Bank AG 2.625% 12/02/2026 | 857 | 0.10 |
| EUR | 400,000 | Deutsche Boerse AG 1.125% 26/03/2028 | 433 | 0.05 |
| EUR | 400,000 | Deutsche Boerse AG 1.625% 08/10/2025 | 443 | 0.05 |
| EUR | 350,000 | Deutsche Boerse AG 2.375% 05/10/2022 | 376 | 0.04 |
| EUR | 250,000 | Deutsche Boerse AG 2.750% 05/02/2041 | 258 | 0.03 |
| EUR | 300,000 | Deutsche Lufthansa AG 0.250% 06/09/2024 | 299 | 0.03 |
| EUR | 300,000 | Deutsche Pfandbriefbank AG 0.125% 05/09/2024 | 297 | 0.03 |
| EUR | 200,000 | Deutsche Pfandbriefbank AG 0.625% 23/02/2022 | 202 | 0.02 |
| EUR | 300,000 | Deutsche Pfandbriefbank AG 0.750% 07/02/2023 | 306 | 0.03 |
| EUR | 200,000 | Deutsche Pfandbriefbank AG 0.875% 29/01/2021 | 202 | 0.02 |
| EUR | 300,000 | Deutsche Post AG 0.375% 01/04/2021 | 302 | 0.03 |
| EUR | 293,000 | Deutsche Post AG 1.000% 13/12/2027 | 310 | 0.03 |
| EUR | 370,000 | Deutsche Post AG 1.250% 01/04/2026 | 396 | 0.04 |
| EUR | 350,000 | Deutsche Post AG 1.625% 05/12/2028 | 388 | 0.04 |
| EUR | 150,000 | Deutsche Post AG 1.875% 11/12/2020 | 153 | 0.02 |
| EUR | 251,000 | Deutsche Post AG 2.750% 09/10/2023 | 279 | 0.03 |
| EUR | 450,000 | Deutsche Post AG 2.875% 11/12/2024 | 515 | 0.06 |
| EUR | 750,000 | Deutsche Telekom AG 0.500% 05/07/2027 | 758 | 0.08 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|---------|---|-----------------------|----------------------------|
| Germany (31 October 2018: 7.44%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 285,000 | Deutsche Telekom AG 0.875% 25/03/2026 | 297 | 0.03 |
| EUR | 350,000 | Deutsche Telekom AG 1.375% 05/07/2034 | 363 | 0.04 |
| EUR | 200,000 | Deutsche Telekom AG 1.375% 05/07/2034 | 208 | 0.02 |
| EUR | 800,000 | Deutsche Telekom AG 1.750% 25/03/2031 | 880 | 0.10 |
| EUR | 200,000 | Deutsche Telekom AG 2.250% 29/03/2039 | 228 | 0.03 |
| EUR | 100,000 | DVB Bank SE 0.875% 09/04/2021 | 101 | 0.01 |
| EUR | 400,000 | DVB Bank SE 1.000% 25/04/2022 | 408 | 0.05 |
| EUR | 200,000 | DVB Bank SE 1.250% 15/09/2021 | 204 | 0.02 |
| EUR | 200,000 | DVB Bank SE 1.250% 16/06/2023 | 207 | 0.02 |
| EUR | 200,000 | DVB Bank SE 2.375% 02/12/2020 | 205 | 0.02 |
| EUR | 600,000 | Eurogrid GmbH 1.500% 18/04/2028 | 649 | 0.07 |
| EUR | 300,000 | Eurogrid GmbH 1.625% 03/11/2023 | 318 | 0.04 |
| EUR | 200,000 | Eurogrid GmbH 1.875% 10/06/2025 | 218 | 0.02 |
| EUR | 500,000 | Evonik Industries AG 1.000% 23/01/2023 | 514 | 0.06 |
| EUR | 400,000 | Evonik Industries AG 2.125% 07/07/2077 | 413 | 0.05 |
| EUR | 250,000 | Fresenius Medical Care AG & Co KGaA 1.500% 11/07/2025 | 265 | 0.03 |
| EUR | 500,000 | Hannover Rueck SE 1.125% 18/04/2028 | 539 | 0.06 |
| EUR | 500,000 | Hannover Rueck SE 1.125% 09/10/2039 | 493 | 0.06 |
| EUR | 200,000 | Hannover Rueck SE 3.375%# | 224 | 0.03 |
| EUR | 700,000 | HeidelbergCement AG 1.500% 07/02/2025 | 735 | 0.08 |
| EUR | 400,000 | HeidelbergCement AG 2.250% 30/03/2023 | 425 | 0.05 |
| EUR | 300,000 | HeidelbergCement AG 2.250% 03/06/2024 | 324 | 0.04 |
| EUR | 350,000 | Hella GmbH & Co KGaA 0.500% 26/01/2027 | 347 | 0.04 |
| EUR | 200,000 | Hella GmbH & Co KGaA 1.000% 17/05/2024 | 205 | 0.02 |
| EUR | 507,000 | Henkel AG & Co KGaA 0.000% 13/09/2021 | 509 | 0.06 |
| EUR | 175,000 | HOCHTIEF AG 0.500% 03/09/2027 | 172 | 0.02 |
| EUR | 400,000 | HOCHTIEF AG 1.750% 03/07/2025 | 426 | 0.05 |
| EUR | 250,000 | Infineon Technologies AG 1.500% 10/03/2022 | 259 | 0.03 |
| EUR | 350,000 | Knorr-Bremse AG 0.500% 08/12/2021 | 353 | 0.04 |
| EUR | 450,000 | Knorr-Bremse AG 1.125% 13/06/2025 | 472 | 0.05 |
| EUR | 400,000 | LANXESS AG 0.250% 07/10/2021 | 402 | 0.04 |
| EUR | 300,000 | LANXESS AG 1.000% 07/10/2026 | 314 | 0.04 |
| EUR | 250,000 | LANXESS AG 1.125% 16/05/2025 | 262 | 0.03 |
| EUR | 200,000 | LANXESS AG 2.625% 21/11/2022 | 216 | 0.02 |
| EUR | 200,000 | LEG Immobilien AG 1.250% 23/01/2024 | 207 | 0.02 |
| EUR | 300,000 | Merck Financial Services GmbH 0.005% 15/12/2023 | 300 | 0.03 |
| EUR | 200,000 | Merck Financial Services GmbH 0.005% 15/12/2023 | 200 | 0.02 |
| EUR | 100,000 | Merck Financial Services GmbH 0.375% 05/07/2027 | 101 | 0.01 |
| EUR | 300,000 | Merck Financial Services GmbH 0.375% 05/07/2027 | 302 | 0.03 |
| EUR | 500,000 | Merck Financial Services GmbH 0.875% 05/07/2031 | 513 | 0.06 |
| EUR | 400,000 | Merck Financial Services GmbH 1.375% 01/09/2022 | 416 | 0.05 |
| EUR | 200,000 | Merck KGaA 1.625% 25/06/2079 | 205 | 0.02 |
| EUR | 450,000 | Merck KGaA 2.625% 12/12/2074 | 466 | 0.05 |
| EUR | 400,000 | Merck KGaA 2.875% 25/06/2079 | 427 | 0.05 |
| EUR | 200,000 | Merck KGaA 2.875% 25/06/2079 | 213 | 0.02 |
| EUR | 200,000 | Merck KGaA 3.375% 12/12/2074 | 224 | 0.03 |
| EUR | 400,000 | METRO AG 1.125% 06/03/2023 | 409 | 0.05 |
| EUR | 100,000 | Muenchener Hypothekbank eG 0.500% 08/06/2026 | 102 | 0.01 |
| EUR | 600,000 | Muenchener Hypothekbank eG 0.625% 10/02/2022 | 608 | 0.07 |
| EUR | 200,000 | Muenchener Hypothekbank eG 0.875% 11/07/2024 | 207 | 0.02 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|-----------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 98.82%) (cont) | | | | |
| Germany (31 October 2018: 7.44%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 100,000 | Muenchener Hypothekbank eG 0.875% 12/09/2025 | 104 | 0.01 |
| EUR | 700,000 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 3.250% 26/05/2049 | 825 | 0.09 |
| EUR | 400,000 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 6.000% 26/05/2041 | 437 | 0.05 |
| EUR | 500,000 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 6.250% 26/05/2042 | 578 | 0.06 |
| EUR | 300,000 | O2 Telefonica Deutschland Finanzierungs GmbH 1.750% 05/07/2025 | 317 | 0.04 |
| EUR | 250,000 | O2 Telefonica Deutschland Finanzierungs GmbH 2.375% 10/02/2021 | 258 | 0.03 |
| EUR | 500,000 | Robert Bosch GmbH 1.750% 08/07/2024 | 544 | 0.06 |
| EUR | 400,000 | Santander Consumer Bank AG 0.250% 15/10/2024 | 401 | 0.04 |
| EUR | 400,000 | Santander Consumer Bank AG 0.750% 17/10/2022 | 407 | 0.05 |
| EUR | 400,000 | SAP SE 0.250% 10/03/2022 | 404 | 0.05 |
| EUR | 500,000 | SAP SE 0.750% 10/12/2024 | 520 | 0.06 |
| EUR | 400,000 | SAP SE 1.000% 01/04/2025 | 422 | 0.05 |
| EUR | 400,000 | SAP SE 1.000% 13/03/2026 | 425 | 0.05 |
| EUR | 700,000 | SAP SE 1.125% 20/02/2023 | 728 | 0.08 |
| EUR | 400,000 | SAP SE 1.250% 10/03/2028 | 437 | 0.05 |
| EUR | 400,000 | SAP SE 1.375% 13/03/2030 | 444 | 0.05 |
| EUR | 700,000 | SAP SE 1.625% 10/03/2031 | 795 | 0.09 |
| EUR | 475,000 | SAP SE 1.750% 22/02/2027 | 533 | 0.06 |
| EUR | 400,000 | Talanx AG 2.250% 05/12/2047 | 420 | 0.05 |
| EUR | 200,000 | Talanx AG 2.500% 23/07/2026 | 231 | 0.03 |
| EUR | 500,000 | Talanx AG 3.125% 13/02/2023 | 553 | 0.06 |
| EUR | 300,000 | TLG Immobilien AG 1.375% 27/11/2024 | 312 | 0.03 |
| EUR | 400,000 | TLG Immobilien AG 1.500% 28/05/2026 | 413 | 0.05 |
| EUR | 300,000 | Vier Gas Transport GmbH 0.125% 10/09/2029 | 292 | 0.03 |
| EUR | 400,000 | Vier Gas Transport GmbH 0.500% 10/09/2034 | 387 | 0.04 |
| EUR | 200,000 | Vier Gas Transport GmbH 1.500% 25/09/2028 | 221 | 0.02 |
| EUR | 250,000 | Vier Gas Transport GmbH 2.875% 12/06/2025 | 290 | 0.03 |
| EUR | 550,000 | Vier Gas Transport GmbH 3.125% 10/07/2023 | 615 | 0.07 |
| EUR | 400,000 | Wirecard AG 0.500% 11/09/2024 | 355 | 0.04 |
| EUR | 300,000 | WPP Finance Deutschland GmbH 1.625% 23/03/2030 | 320 | 0.04 |
| Total Germany | | | 73,876 | 8.19 |
| Guernsey (31 October 2018: 0.26%) | | | | |
| Corporate Bonds | | | | |
| EUR | 1,350,000 | Credit Suisse Group Funding Guernsey Ltd 1.250% 14/04/2022 | 1,391 | 0.15 |
| EUR | 400,000 | Globalworth Real Estate Investments Ltd 2.875% 20/06/2022 | 425 | 0.05 |
| EUR | 350,000 | Globalworth Real Estate Investments Ltd 3.000% 29/03/2025 | 382 | 0.04 |
| Total Guernsey | | | 2,198 | 0.24 |
| Hungary (31 October 2018: Nil) | | | | |
| Corporate Bonds | | | | |
| EUR | 350,000 | MOL Hungarian Oil & Gas Plc 2.625% 28/04/2023 | 377 | 0.04 |
| Total Hungary | | | 377 | 0.04 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|-----------|--|-----------------------|----------------------------|
| Ireland (31 October 2018: 0.98%) | | | | |
| Corporate Bonds | | | | |
| EUR | 350,000 | AIB Group Plc 1.250% 28/05/2024 | 360 | 0.04 |
| EUR | 400,000 | AIB Group Plc 1.500% 29/03/2023 | 415 | 0.05 |
| EUR | 400,000 | AIB Group Plc 2.250% 03/07/2025 | 432 | 0.05 |
| EUR | 500,000 | Aquarius & Investments Plc for Zurich Insurance Co Ltd 4.250% 02/10/2043 | 570 | 0.06 |
| EUR | 300,000 | Atlas Copco Finance DAC 0.125% 03/09/2029 | 291 | 0.03 |
| EUR | 300,000 | Cloverie Plc for Swiss Reinsurance Co Ltd 6.625% 01/09/2042 | 354 | 0.04 |
| EUR | 100,000 | Cloverie Plc for Zurich Insurance Co Ltd 1.500% 15/12/2028 | 110 | 0.01 |
| EUR | 300,000 | Cloverie Plc for Zurich Insurance Co Ltd 1.500% 15/12/2028 | 329 | 0.04 |
| EUR | 200,000 | Cloverie Plc for Zurich Insurance Co Ltd 1.750% 16/09/2024 | 216 | 0.03 |
| EUR | 200,000 | CRH Finance DAC 1.375% 18/10/2028 | 214 | 0.02 |
| EUR | 350,000 | CRH Finance DAC 3.125% 03/04/2023 | 387 | 0.04 |
| EUR | 400,000 | Eaton Capital Unlimited Co 0.021% 14/05/2021 | 400 | 0.05 |
| EUR | 400,000 | Eaton Capital Unlimited Co 0.697% 14/05/2025 | 406 | 0.05 |
| EUR | 350,000 | Eaton Capital Unlimited Co 0.750% 20/09/2024 | 359 | 0.04 |
| EUR | 100,000 | Grenke Finance Plc 1.500% 05/10/2023 | 104 | 0.01 |
| EUR | 100,000 | Grenke Finance Plc 1.625% 05/04/2024 | 105 | 0.01 |
| EUR | 550,000 | Johnson Controls International Plc 1.000% 15/09/2023 | 566 | 0.06 |
| EUR | 200,000 | Johnson Controls International Plc 1.375% 25/02/2025 | 208 | 0.02 |
| EUR | 450,000 | Kerry Group Financial Services Unltd Co 0.625% 20/09/2029 | 444 | 0.05 |
| EUR | 250,000 | Kerry Group Financial Services Unltd Co 2.375% 10/09/2025 | 279 | 0.03 |
| EUR | 550,000 | PartnerRe Ireland Finance DAC 1.250% 15/09/2026 | 571 | 0.06 |
| EUR | 350,000 | Willow No 2 Ireland Plc for Zurich Insurance Co Ltd 3.375% 27/06/2022 | 382 | 0.04 |
| EUR | 300,000 | Zurich Finance Ireland Designated Activity Co 1.625% 17/06/2039 | 330 | 0.04 |
| Total Ireland | | | 7,832 | 0.87 |
| Italy (31 October 2018: 3.44%) | | | | |
| Corporate Bonds | | | | |
| EUR | 500,000 | Assicurazioni Generali SpA 2.124% 01/10/2030 | 507 | 0.06 |
| EUR | 300,000 | Assicurazioni Generali SpA 3.875% 29/01/2029 | 348 | 0.04 |
| EUR | 500,000 | Assicurazioni Generali SpA 4.125% 04/05/2026 | 584 | 0.07 |
| EUR | 350,000 | Assicurazioni Generali SpA 5.000% 08/06/2048 | 411 | 0.05 |
| EUR | 1,000,000 | Assicurazioni Generali SpA 5.125% 16/09/2024 | 1,240 | 0.14 |
| EUR | 750,000 | Assicurazioni Generali SpA 5.500% 27/10/2047 | 903 | 0.10 |
| EUR | 600,000 | Assicurazioni Generali SpA 7.750% 12/12/2042 | 727 | 0.08 |
| EUR | 200,000 | Assicurazioni Generali SpA 10.125% 10/07/2042 | 251 | 0.03 |
| EUR | 200,000 | Buzzi Unicem SpA 2.125% 28/04/2023 | 211 | 0.02 |
| EUR | 600,000 | Eni SpA 0.625% 19/09/2024 | 614 | 0.07 |
| EUR | 500,000 | Eni SpA 0.750% 17/05/2022 | 510 | 0.06 |
| EUR | 250,000 | Eni SpA 1.000% 14/03/2025 | 261 | 0.03 |
| EUR | 175,000 | Eni SpA 1.000% 11/10/2034 | 176 | 0.02 |
| EUR | 500,000 | Eni SpA 1.125% 19/09/2028 | 528 | 0.06 |
| EUR | 500,000 | Eni SpA 1.500% 02/02/2026 | 538 | 0.06 |
| EUR | 600,000 | Eni SpA 1.500% 17/01/2027 | 651 | 0.07 |
| EUR | 350,000 | Eni SpA 1.625% 17/05/2028 | 384 | 0.04 |

ISHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES € CORP BOND ESG UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 98.82%) (cont) | | | | |
| Italy (31 October 2018: 3.44%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 500,000 | Eni SpA 1.750% 18/01/2024 | 536 | 0.06 |
| EUR | 600,000 | Eni SpA 2.625% 22/11/2021 | 633 | 0.07 |
| EUR | 600,000 | Eni SpA 3.250% 10/07/2023 | 672 | 0.07 |
| EUR | 600,000 | Eni SpA 3.625% 29/01/2029 | 767 | 0.09 |
| EUR | 550,000 | Eni SpA 3.750% 12/09/2025 | 662 | 0.07 |
| EUR | 200,000 | ERG SpA 1.875% 11/04/2025 | 212 | 0.02 |
| EUR | 200,000 | Intesa Sanpaolo SpA 0.875% 27/06/2022 | 204 | 0.02 |
| EUR | 475,000 | Intesa Sanpaolo SpA 1.000% 04/07/2024 | 485 | 0.05 |
| EUR | 750,000 | Intesa Sanpaolo SpA 1.125% 04/03/2022 | 768 | 0.09 |
| EUR | 625,000 | Intesa Sanpaolo SpA 1.375% 18/01/2024 | 648 | 0.07 |
| EUR | 750,000 | Intesa Sanpaolo SpA 1.750% 20/03/2028 | 793 | 0.09 |
| EUR | 525,000 | Intesa Sanpaolo SpA 1.750% 04/07/2029 | 550 | 0.06 |
| EUR | 800,000 | Intesa Sanpaolo SpA 2.000% 18/06/2021 | 826 | 0.09 |
| EUR | 850,000 | Intesa Sanpaolo SpA 2.125% 30/08/2023 | 905 | 0.10 |
| EUR | 350,000 | Intesa Sanpaolo SpA 3.500% 17/01/2022 | 376 | 0.04 |
| EUR | 500,000 | Intesa Sanpaolo SpA 4.000% 30/10/2023 | 570 | 0.06 |
| EUR | 400,000 | Iren SpA 0.875% 04/11/2024 | 414 | 0.05 |
| EUR | 325,000 | Iren SpA 0.875% 14/10/2029 | 328 | 0.04 |
| EUR | 200,000 | Iren SpA 1.500% 24/10/2027 | 213 | 0.02 |
| EUR | 200,000 | Iren SpA 1.950% 19/09/2025 | 218 | 0.02 |
| EUR | 100,000 | Iren SpA 2.750% 02/11/2022 | 108 | 0.01 |
| EUR | 450,000 | Italgas SpA 0.500% 19/01/2022 | 455 | 0.05 |
| EUR | 450,000 | Italgas SpA 0.875% 24/04/2030 | 456 | 0.05 |
| EUR | 450,000 | Italgas SpA 1.125% 14/03/2024 | 470 | 0.05 |
| EUR | 300,000 | Italgas SpA 1.625% 19/01/2027 | 326 | 0.04 |
| EUR | 300,000 | Italgas SpA 1.625% 18/01/2029 | 329 | 0.04 |
| EUR | 200,000 | Luxottica Group SpA 2.625% 10/02/2024 | 222 | 0.02 |
| EUR | 350,000 | Snam SpA 0.000% 12/05/2024 | 347 | 0.04 |
| EUR | 700,000 | Snam SpA 0.875% 25/10/2026 | 727 | 0.08 |
| EUR | 600,000 | Snam SpA 1.000% 18/09/2023 | 621 | 0.07 |
| EUR | 200,000 | Snam SpA 1.000% 12/09/2034 | 200 | 0.02 |
| EUR | 200,000 | Snam SpA 1.250% 25/01/2025 | 211 | 0.02 |
| EUR | 400,000 | Snam SpA 1.250% 28/08/2025 | 422 | 0.05 |
| EUR | 500,000 | Snam SpA 1.375% 25/10/2027 | 537 | 0.06 |
| EUR | 250,000 | Snam SpA 1.500% 21/04/2023 | 263 | 0.03 |
| EUR | 150,000 | Snam SpA 3.250% 22/01/2024 | 170 | 0.02 |
| EUR | 250,000 | Snam SpA 5.250% 19/09/2022 | 290 | 0.03 |
| EUR | 425,000 | Terna Rete Elettrica Nazionale SpA 0.125% 25/07/2025 | 423 | 0.05 |
| EUR | 600,000 | Terna Rete Elettrica Nazionale SpA 0.875% 02/02/2022 | 612 | 0.07 |
| EUR | 600,000 | Terna Rete Elettrica Nazionale SpA 1.000% 23/07/2023 | 621 | 0.07 |
| EUR | 200,000 | Terna Rete Elettrica Nazionale SpA 1.000% 10/04/2026 | 209 | 0.02 |
| EUR | 450,000 | Terna Rete Elettrica Nazionale SpA 1.000% 11/10/2028 | 470 | 0.05 |
| EUR | 600,000 | Terna Rete Elettrica Nazionale SpA 1.375% 26/07/2027 | 643 | 0.07 |
| EUR | 600,000 | Terna Rete Elettrica Nazionale SpA 4.750% 15/03/2021 | 640 | 0.07 |
| EUR | 350,000 | Terna Rete Elettrica Nazionale SpA 4.900% 28/10/2024 | 434 | 0.05 |
| EUR | 550,000 | UniCredit SpA 0.500% 09/04/2025 | 547 | 0.06 |
| EUR | 750,000 | UniCredit SpA 1.000% 18/01/2023 | 760 | 0.08 |
| EUR | 700,000 | UniCredit SpA 1.250% 25/06/2025 | 720 | 0.08 |
| EUR | 550,000 | UniCredit SpA 1.625% 03/07/2025 | 566 | 0.06 |
| EUR | 600,000 | UniCredit SpA 2.000% 04/03/2023 | 635 | 0.07 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|---------|---|-----------------------|----------------------------|
| Italy (31 October 2018: 3.44%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 750,000 | UniCredit SpA 2.000% 23/09/2029 | 748 | 0.08 |
| EUR | 400,000 | UniCredit SpA 2.125% 24/10/2026 | 439 | 0.05 |
| EUR | 750,000 | UniCredit SpA 3.250% 14/01/2021 | 780 | 0.09 |
| EUR | 300,000 | UniCredit SpA 4.375% 03/01/2027 | 321 | 0.04 |
| EUR | 600,000 | UniCredit SpA 4.875% 20/02/2029 | 675 | 0.08 |
| EUR | 450,000 | UniCredit SpA 6.125% 19/04/2021 | 487 | 0.05 |
| EUR | 950,000 | UniCredit SpA 6.950% 31/10/2022 | 1,123 | 0.12 |
| EUR | 300,000 | Unione di Banche Italiane SpA 0.750% 17/10/2022 | 302 | 0.03 |
| EUR | 400,000 | Unione di Banche Italiane SpA 1.000% 22/07/2022 | 406 | 0.05 |
| EUR | 200,000 | Unione di Banche Italiane SpA 1.500% 10/04/2024 | 206 | 0.02 |
| Total Italy | | | 38,545 | 4.27 |
| Japan (31 October 2018: 0.86%) | | | | |
| Corporate Bonds | | | | |
| EUR | 200,000 | Mitsubishi UFJ Financial Group Inc 0.339% 19/07/2024 | 201 | 0.02 |
| EUR | 200,000 | Mitsubishi UFJ Financial Group Inc 0.680% 26/01/2023 | 203 | 0.02 |
| EUR | 200,000 | Mitsubishi UFJ Financial Group Inc 0.848% 19/07/2029 | 206 | 0.02 |
| EUR | 550,000 | Mitsubishi UFJ Financial Group Inc 0.872% 07/09/2024 | 565 | 0.06 |
| EUR | 200,000 | Mitsubishi UFJ Financial Group Inc 0.980% 09/10/2023 | 206 | 0.02 |
| EUR | 400,000 | Mizuho Financial Group Inc 0.118% 06/09/2024 | 396 | 0.04 |
| EUR | 350,000 | Mizuho Financial Group Inc 0.402% 06/09/2029 | 346 | 0.04 |
| EUR | 550,000 | Mizuho Financial Group Inc 0.523% 10/06/2024 | 556 | 0.06 |
| EUR | 200,000 | Mizuho Financial Group Inc 0.956% 16/10/2024 | 206 | 0.02 |
| EUR | 150,000 | Mizuho Financial Group Inc 1.020% 11/10/2023 | 154 | 0.02 |
| EUR | 200,000 | Mizuho Financial Group Inc 1.598% 10/04/2028 | 221 | 0.03 |
| EUR | 400,000 | MUFG Bank Ltd 0.875% 11/03/2022 | 409 | 0.05 |
| EUR | 300,000 | Nidec Corp 0.487% 27/09/2021 | 302 | 0.03 |
| EUR | 550,000 | Sumitomo Mitsui Banking Corp 1.000% 19/01/2022 | 562 | 0.06 |
| EUR | 350,000 | Sumitomo Mitsui Banking Corp 2.250% 16/12/2020 | 360 | 0.04 |
| EUR | 350,000 | Sumitomo Mitsui Banking Corp 2.750% 24/07/2023 | 385 | 0.04 |
| EUR | 300,000 | Sumitomo Mitsui Banking Corp 4.000% 09/11/2020 | 312 | 0.04 |
| EUR | 200,000 | Sumitomo Mitsui Financial Group Inc 0.465% 30/05/2024 | 202 | 0.02 |
| EUR | 200,000 | Sumitomo Mitsui Financial Group Inc 0.606% 18/01/2022 | 203 | 0.02 |
| EUR | 600,000 | Sumitomo Mitsui Financial Group Inc 0.632% 23/10/2029 | 600 | 0.07 |
| EUR | 300,000 | Sumitomo Mitsui Financial Group Inc 0.819% 23/07/2023 | 307 | 0.04 |
| EUR | 200,000 | Sumitomo Mitsui Financial Group Inc 0.934% 11/10/2024 | 206 | 0.02 |
| EUR | 300,000 | Sumitomo Mitsui Financial Group Inc 1.413% 14/06/2027 | 323 | 0.04 |
| EUR | 950,000 | Sumitomo Mitsui Financial Group Inc 1.546% 15/06/2026 | 1,025 | 0.11 |
| EUR | 450,000 | Takeda Pharmaceutical Co Ltd 0.375% 21/11/2020 | 452 | 0.05 |
| EUR | 650,000 | Takeda Pharmaceutical Co Ltd 1.125% 21/11/2022 | 671 | 0.08 |
| EUR | 950,000 | Takeda Pharmaceutical Co Ltd 2.250% 21/11/2026 | 1,069 | 0.12 |
| EUR | 950,000 | Takeda Pharmaceutical Co Ltd 3.000% 21/11/2030 | 1,142 | 0.13 |
| Total Japan | | | 11,790 | 1.31 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 98.82%) (cont) | | | | |
| Jersey (31 October 2018: 0.33%) | | | | |
| Corporate Bonds | | | | |
| EUR | 400,000 | Aptiv Plc 1.500% 10/03/2025 | 422 | 0.05 |
| EUR | 200,000 | Aptiv Plc 1.600% 15/09/2028 | 213 | 0.02 |
| EUR | 100,000 | Atrium European Real Estate Ltd 3.000% 11/09/2025 | 108 | 0.01 |
| EUR | 200,000 | Atrium European Real Estate Ltd 3.625% 17/10/2022 | 215 | 0.02 |
| EUR | 500,000 | Heathrow Funding Ltd 1.500% 11/02/2030 | 535 | 0.06 |
| EUR | 500,000 | Heathrow Funding Ltd 1.875% 23/05/2022 | 524 | 0.06 |
| EUR | 200,000 | Heathrow Funding Ltd 1.875% 12/07/2032 | 220 | 0.03 |
| EUR | 300,000 | Heathrow Funding Ltd 1.875% 14/03/2034 | 328 | 0.04 |
| EUR | 450,000 | Swiss Re Finance Jersey Ltd 1.375% 27/05/2023 | 471 | 0.05 |
| Total Jersey | | | 3,036 | 0.34 |
| Luxembourg (31 October 2018: 2.27%) | | | | |
| Corporate Bonds | | | | |
| EUR | 300,000 | ADO Properties SA 1.500% 26/07/2024 | 300 | 0.03 |
| EUR | 300,000 | Banque Internationale a Luxembourg SA 1.500% 28/09/2023 | 310 | 0.03 |
| EUR | 450,000 | Becton Dickinson Euro Finance Sarl 0.174% 04/06/2021 | 451 | 0.05 |
| EUR | 350,000 | Becton Dickinson Euro Finance Sarl 0.632% 04/06/2023 | 353 | 0.04 |
| EUR | 400,000 | Becton Dickinson Euro Finance Sarl 1.208% 04/06/2026 | 411 | 0.05 |
| EUR | 200,000 | CNH Industrial Finance Europe SA 1.375% 23/05/2022 | 206 | 0.02 |
| EUR | 275,000 | CNH Industrial Finance Europe SA 1.625% 03/07/2029 | 284 | 0.03 |
| EUR | 600,000 | CNH Industrial Finance Europe SA 1.750% 12/09/2025 | 635 | 0.07 |
| EUR | 300,000 | CNH Industrial Finance Europe SA 1.750% 25/03/2027 | 314 | 0.03 |
| EUR | 200,000 | CNH Industrial Finance Europe SA 1.875% 19/01/2026 | 211 | 0.02 |
| EUR | 250,000 | CNH Industrial Finance Europe SA 2.875% 27/09/2021 | 264 | 0.03 |
| EUR | 300,000 | CNH Industrial Finance Europe SA 2.875% 17/05/2023 | 327 | 0.04 |
| EUR | 250,000 | CPI Property Group SA 1.450% 14/04/2022 | 256 | 0.03 |
| EUR | 575,000 | CPI Property Group SA 1.625% 23/04/2027 | 568 | 0.06 |
| EUR | 350,000 | CPI Property Group SA 2.125% 04/10/2024 | 367 | 0.04 |
| EUR | 300,000 | FMC Finance VII SA 5.250% 15/02/2021 | 320 | 0.04 |
| EUR | 300,000 | GELF Bond Issuer I SA 0.875% 20/10/2022 | 306 | 0.03 |
| EUR | 400,000 | GELF Bond Issuer I SA 1.125% 18/07/2029 | 402 | 0.04 |
| EUR | 200,000 | GELF Bond Issuer I SA 1.625% 20/10/2026 | 213 | 0.02 |
| EUR | 300,000 | Grand City Properties SA 1.375% 03/08/2026 | 310 | 0.03 |
| EUR | 300,000 | Grand City Properties SA 1.500% 17/04/2025 | 315 | 0.04 |
| EUR | 500,000 | Grand City Properties SA 1.500% 22/02/2027 | 521 | 0.06 |
| EUR | 100,000 | Grand City Properties SA 2.500%# | 102 | 0.01 |
| EUR | 300,000 | Grand City Properties SA 3.750%# | 318 | 0.04 |
| EUR | 200,000 | Hannover Finance Luxembourg SA 5.000% 30/06/2043 | 232 | 0.03 |
| EUR | 150,000 | Harman Finance International SCA 2.000% 27/05/2022 | 156 | 0.02 |
| EUR | 350,000 | HeidelbergCement Finance Luxembourg SA 0.500% 18/01/2021 | 352 | 0.04 |
| EUR | 500,000 | HeidelbergCement Finance Luxembourg SA 0.500% 09/08/2022 | 504 | 0.06 |
| EUR | 350,000 | HeidelbergCement Finance Luxembourg SA 1.125% 01/12/2027 | 357 | 0.04 |
| EUR | 350,000 | HeidelbergCement Finance Luxembourg SA 1.500% 14/06/2027 | 368 | 0.04 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| Luxembourg (31 October 2018: 2.27%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 700,000 | HeidelbergCement Finance Luxembourg SA 1.625% 07/04/2026 | 742 | 0.08 |
| EUR | 500,000 | HeidelbergCement Finance Luxembourg SA 1.750% 24/04/2028 | 533 | 0.06 |
| EUR | 350,000 | HeidelbergCement Finance Luxembourg SA 3.250% 21/10/2021 | 372 | 0.04 |
| EUR | 600,000 | Holcim Finance Luxembourg SA 1.375% 26/05/2023 | 626 | 0.07 |
| EUR | 450,000 | Holcim Finance Luxembourg SA 1.750% 29/08/2029 | 479 | 0.05 |
| EUR | 750,000 | Holcim Finance Luxembourg SA 2.250% 26/05/2028 | 838 | 0.09 |
| EUR | 300,000 | Holcim Finance Luxembourg SA 3.000% 22/01/2024 | 336 | 0.04 |
| EUR | 400,000 | John Deere Cash Management SA 0.500% 15/09/2023 | 408 | 0.05 |
| EUR | 300,000 | John Deere Cash Management SA 1.650% 13/06/2039 | 328 | 0.04 |
| EUR | 300,000 | Michelin Luxembourg SCS 1.125% 28/05/2022 | 309 | 0.03 |
| EUR | 100,000 | Michelin Luxembourg SCS 1.750% 28/05/2027 | 111 | 0.01 |
| EUR | 650,000 | Nestle Finance International Ltd 0.375% 18/01/2024 | 664 | 0.07 |
| EUR | 250,000 | Nestle Finance International Ltd 0.750% 08/11/2021 | 255 | 0.03 |
| EUR | 250,000 | Nestle Finance International Ltd 0.750% 16/05/2023 | 258 | 0.03 |
| EUR | 350,000 | Nestle Finance International Ltd 1.250% 02/11/2029 | 388 | 0.04 |
| EUR | 450,000 | Nestle Finance International Ltd 1.750% 12/09/2022 | 476 | 0.05 |
| EUR | 400,000 | Nestle Finance International Ltd 1.750% 02/11/2037 | 481 | 0.05 |
| EUR | 350,000 | Nestle Finance International Ltd 2.125% 10/09/2021 | 365 | 0.04 |
| EUR | 700,000 | Richemont International Holding SA 1.000% 26/03/2026 | 736 | 0.08 |
| EUR | 700,000 | Richemont International Holding SA 1.500% 26/03/2030 | 774 | 0.09 |
| EUR | 700,000 | Richemont International Holding SA 2.000% 26/03/2038 | 840 | 0.09 |
| EUR | 175,000 | SES SA 0.875% 04/11/2027 | 175 | 0.02 |
| EUR | 300,000 | SES SA 1.625% 22/03/2026 | 320 | 0.04 |
| EUR | 300,000 | SES SA 4.750% 11/03/2021 | 319 | 0.04 |
| EUR | 500,000 | Simon International Finance SCA 1.250% 13/05/2025 | 528 | 0.06 |
| EUR | 500,000 | Simon International Finance SCA 1.375% 18/11/2022 | 519 | 0.06 |
| EUR | 400,000 | Swiss Re Finance Luxembourg SA 2.534% 30/04/2050 | 444 | 0.05 |
| EUR | 300,000 | Talanx Finanz Luxembourg SA 8.367% 15/06/2042 | 364 | 0.04 |
| EUR | 200,000 | Tyco Electronics Group SA 1.100% 01/03/2023 | 206 | 0.02 |
| Total Luxembourg | | | 23,227 | 2.57 |
| Mexico (31 October 2018: 0.17%) | | | | |
| Corporate Bonds | | | | |
| EUR | 600,000 | Fomento Economico Mexicano SAB de CV 1.750% 20/03/2023 | 632 | 0.07 |
| Total Mexico | | | 632 | 0.07 |
| Netherlands (31 October 2018: 15.16%) | | | | |
| Corporate Bonds | | | | |
| EUR | 400,000 | ABB Finance BV 0.625% 03/05/2023 | 409 | 0.05 |
| EUR | 350,000 | ABB Finance BV 0.750% 16/05/2024 | 361 | 0.04 |
| EUR | 750,000 | ABN AMRO Bank NV 0.250% 03/12/2021 | 755 | 0.08 |
| EUR | 750,000 | ABN AMRO Bank NV 0.500% 17/07/2023 | 763 | 0.08 |
| EUR | 350,000 | ABN AMRO Bank NV 0.500% 15/04/2026 | 356 | 0.04 |
| EUR | 350,000 | ABN AMRO Bank NV 0.625% 31/05/2022 | 356 | 0.04 |
| EUR | 650,000 | ABN AMRO Bank NV 0.875% 15/01/2024 | 671 | 0.07 |
| EUR | 350,000 | ABN AMRO Bank NV 0.875% 22/04/2025 | 363 | 0.04 |
| EUR | 850,000 | ABN AMRO Bank NV 1.000% 16/04/2025 | 889 | 0.10 |
| EUR | 400,000 | ABN AMRO Bank NV 2.125% 26/11/2020 | 410 | 0.05 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 98.82%) (cont) | | | | |
| Netherlands (31 October 2018: 15.16%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 650,000 | ABN AMRO Bank NV 2.500% 29/11/2023 | 715 | 0.08 |
| EUR | 600,000 | ABN AMRO Bank NV 2.875% 18/01/2028 | 644 | 0.07 |
| EUR | 850,000 | ABN AMRO Bank NV 4.125% 28/03/2022 | 935 | 0.10 |
| EUR | 750,000 | ABN AMRO Bank NV 6.375% 27/04/2021 | 818 | 0.09 |
| EUR | 450,000 | ABN AMRO Bank NV 7.125% 06/07/2022 | 531 | 0.06 |
| EUR | 500,000 | Achmea Bank NV 1.125% 25/04/2022 | 514 | 0.06 |
| EUR | 500,000 | Achmea Bank NV 2.750% 18/02/2021 | 519 | 0.06 |
| EUR | 250,000 | Achmea BV 2.500% 19/11/2020 | 257 | 0.03 |
| EUR | 350,000 | Achmea BV 4.250%# | 382 | 0.04 |
| EUR | 200,000 | Achmea BV 6.000% 04/04/2043 | 231 | 0.03 |
| EUR | 100,000 | Achmea BV 6.000% 04/04/2043 | 116 | 0.01 |
| EUR | 200,000 | Adecco International Financial Services BV 1.000% 02/12/2024 | 210 | 0.02 |
| EUR | 100,000 | Adecco International Financial Services BV 1.250% 20/11/2029 | 104 | 0.01 |
| EUR | 100,000 | Adecco International Financial Services BV 1.500% 22/11/2022 | 105 | 0.01 |
| EUR | 400,000 | Aegon Bank NV 0.625% 21/06/2024 | 408 | 0.05 |
| EUR | 200,000 | Aegon NV 1.000% 08/12/2023 | 208 | 0.02 |
| EUR | 500,000 | Aegon NV 4.000% 25/04/2044 | 553 | 0.06 |
| EUR | 250,000 | Akzo Nobel NV 1.125% 08/04/2026 | 265 | 0.03 |
| EUR | 200,000 | Akzo Nobel NV 1.750% 07/11/2024 | 217 | 0.02 |
| EUR | 450,000 | Akzo Nobel NV 2.625% 27/07/2022 | 483 | 0.05 |
| EUR | 400,000 | Allianz Finance II BV 0.250% 06/06/2023 | 405 | 0.05 |
| EUR | 300,000 | Allianz Finance II BV 0.875% 15/01/2026 | 315 | 0.04 |
| EUR | 300,000 | Allianz Finance II BV 0.875% 06/12/2027 | 318 | 0.04 |
| EUR | 500,000 | Allianz Finance II BV 1.375% 21/04/2031 | 554 | 0.06 |
| EUR | 400,000 | Allianz Finance II BV 1.500% 15/01/2030 | 448 | 0.05 |
| EUR | 400,000 | Allianz Finance II BV 3.000% 13/03/2028 | 496 | 0.06 |
| EUR | 900,000 | Allianz Finance II BV 3.500% 14/02/2022 | 976 | 0.11 |
| EUR | 600,000 | Allianz Finance II BV 5.750% 08/07/2041 | 657 | 0.07 |
| EUR | 400,000 | Argentum Netherlands BV for Givaudan SA 2.000% 17/09/2030 | 458 | 0.05 |
| EUR | 500,000 | Argentum Netherlands BV for Swiss Life AG 4.375%# | 572 | 0.06 |
| EUR | 400,000 | Argentum Netherlands BV for Zurich Insurance Co Ltd 2.750% 19/02/2049 | 444 | 0.05 |
| EUR | 350,000 | Argentum Netherlands BV for Zurich Insurance Co Ltd 3.500% 01/10/2046 | 403 | 0.05 |
| EUR | 150,000 | ASML Holding NV 0.625% 07/07/2022 | 153 | 0.02 |
| EUR | 500,000 | ASML Holding NV 1.375% 07/07/2026 | 538 | 0.06 |
| EUR | 300,000 | ASML Holding NV 1.625% 28/05/2027 | 331 | 0.04 |
| EUR | 550,000 | ASML Holding NV 3.375% 19/09/2023 | 623 | 0.07 |
| EUR | 200,000 | ASR Nederland NV 3.375% 02/05/2049 | 219 | 0.02 |
| EUR | 200,000 | ASR Nederland NV 5.000%# | 228 | 0.03 |
| EUR | 400,000 | ASR Nederland NV 5.125% 29/09/2045 | 477 | 0.05 |
| EUR | 800,000 | BMW Finance NV 0.000% 24/03/2023 | 799 | 0.09 |
| EUR | 950,000 | BMW Finance NV 0.125% 12/01/2021 | 953 | 0.11 |
| EUR | 475,000 | BMW Finance NV 0.125% 29/11/2021 | 477 | 0.05 |
| EUR | 400,000 | BMW Finance NV 0.125% 13/07/2022 | 401 | 0.04 |
| EUR | 350,000 | BMW Finance NV 0.250% 14/01/2022 | 353 | 0.04 |
| EUR | 750,000 | BMW Finance NV 0.375% 10/07/2023 | 759 | 0.08 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|-----------|--|-----------------------|----------------------------|
| Netherlands (31 October 2018: 15.16%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 475,000 | BMW Finance NV 0.375% 24/09/2027 | 473 | 0.05 |
| EUR | 550,000 | BMW Finance NV 0.500% 22/11/2022 | 558 | 0.06 |
| EUR | 650,000 | BMW Finance NV 0.625% 06/10/2023 | 663 | 0.07 |
| EUR | 300,000 | BMW Finance NV 0.750% 15/04/2024 | 308 | 0.03 |
| EUR | 350,000 | BMW Finance NV 0.750% 12/07/2024 | 359 | 0.04 |
| EUR | 350,000 | BMW Finance NV 0.750% 13/07/2026 | 360 | 0.04 |
| EUR | 500,000 | BMW Finance NV 0.875% 17/11/2020 | 506 | 0.06 |
| EUR | 250,000 | BMW Finance NV 0.875% 03/04/2025 | 259 | 0.03 |
| EUR | 550,000 | BMW Finance NV 1.000% 15/02/2022 | 564 | 0.06 |
| EUR | 600,000 | BMW Finance NV 1.000% 14/11/2024 | 623 | 0.07 |
| EUR | 400,000 | BMW Finance NV 1.000% 21/01/2025 | 416 | 0.05 |
| EUR | 750,000 | BMW Finance NV 1.000% 29/08/2025 | 784 | 0.09 |
| EUR | 350,000 | BMW Finance NV 1.125% 22/05/2026 | 369 | 0.04 |
| EUR | 650,000 | BMW Finance NV 1.125% 10/01/2028 | 689 | 0.08 |
| EUR | 350,000 | BMW Finance NV 1.250% 05/09/2022 | 362 | 0.04 |
| EUR | 750,000 | BMW Finance NV 1.500% 06/02/2029 | 812 | 0.09 |
| EUR | 450,000 | BMW Finance NV 2.375% 24/01/2023 | 484 | 0.05 |
| EUR | 500,000 | BMW Finance NV 2.625% 17/01/2024 | 553 | 0.06 |
| EUR | 300,000 | Brenntag Finance BV 1.125% 27/09/2025 | 308 | 0.03 |
| EUR | 300,000 | Bunge Finance Europe BV 1.850% 16/06/2023 | 311 | 0.03 |
| EUR | 250,000 | Citycon Treasury BV 1.250% 08/09/2026 | 236 | 0.03 |
| EUR | 100,000 | Citycon Treasury BV 2.375% 16/09/2022 | 104 | 0.01 |
| EUR | 200,000 | Citycon Treasury BV 2.375% 15/01/2027 | 202 | 0.02 |
| EUR | 150,000 | Citycon Treasury BV 2.500% 01/10/2024 | 157 | 0.02 |
| EUR | 300,000 | Coca-Cola HBC Finance BV 1.000% 14/05/2027 | 313 | 0.04 |
| EUR | 250,000 | Coca-Cola HBC Finance BV 1.625% 14/05/2031 | 273 | 0.03 |
| EUR | 350,000 | Coca-Cola HBC Finance BV 1.875% 11/11/2024 | 381 | 0.04 |
| EUR | 200,000 | Compass Group Finance Netherlands BV 1.500% 05/09/2028 | 219 | 0.02 |
| EUR | 550,000 | Compass Group International BV 0.625% 03/07/2024 | 564 | 0.06 |
| EUR | 400,000 | Cooperatieve Rabobank UA 0.125% 11/10/2021 | 402 | 0.04 |
| EUR | 500,000 | Cooperatieve Rabobank UA 0.250% 30/10/2026 | 499 | 0.06 |
| EUR | 565,000 | Cooperatieve Rabobank UA 0.500% 06/12/2022 | 577 | 0.06 |
| EUR | 800,000 | Cooperatieve Rabobank UA 0.625% 27/02/2024 | 819 | 0.09 |
| EUR | 600,000 | Cooperatieve Rabobank UA 0.750% 29/08/2023 | 616 | 0.07 |
| EUR | 400,000 | Cooperatieve Rabobank UA 1.125% 07/05/2031 | 423 | 0.05 |
| EUR | 1,185,000 | Cooperatieve Rabobank UA 1.250% 23/03/2026 | 1,275 | 0.14 |
| EUR | 900,000 | Cooperatieve Rabobank UA 1.375% 03/02/2027 | 981 | 0.11 |
| EUR | 950,000 | Cooperatieve Rabobank UA 2.375% 22/05/2023 | 1,032 | 0.11 |
| EUR | 1,100,000 | Cooperatieve Rabobank UA 2.500% 26/05/2026 | 1,139 | 0.13 |
| EUR | 400,000 | Cooperatieve Rabobank UA 3.750% 09/11/2020 | 415 | 0.05 |
| EUR | 650,000 | Cooperatieve Rabobank UA 3.875% 25/07/2023 | 738 | 0.08 |
| EUR | 1,050,000 | Cooperatieve Rabobank UA 4.000% 11/01/2022 | 1,146 | 0.13 |
| EUR | 1,200,000 | Cooperatieve Rabobank UA 4.125% 12/01/2021 | 1,262 | 0.14 |
| EUR | 500,000 | Cooperatieve Rabobank UA 4.125% 14/09/2022 | 557 | 0.06 |
| EUR | 1,250,000 | Cooperatieve Rabobank UA 4.125% 14/07/2025 | 1,542 | 0.17 |
| EUR | 750,000 | Cooperatieve Rabobank UA 4.375% 07/06/2021 | 805 | 0.09 |
| EUR | 1,470,000 | Cooperatieve Rabobank UA 4.750% 06/06/2022 | 1,657 | 0.18 |
| EUR | 900,000 | CRH Funding BV 1.875% 09/01/2024 | 962 | 0.11 |
| EUR | 250,000 | Daimler International Finance BV 0.200% 13/09/2021 | 251 | 0.03 |
| EUR | 1,000,000 | Daimler International Finance BV 0.250% 09/08/2021 | 1,005 | 0.11 |

ISHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES € CORP BOND ESG UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 98.82%) (cont) | | | | |
| Netherlands (31 October 2018: 15.16%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 400,000 | Daimler International Finance BV 0.250% 11/05/2022 | 402 | 0.04 |
| EUR | 965,000 | Daimler International Finance BV 0.625% 27/02/2023 | 981 | 0.11 |
| EUR | 900,000 | Daimler International Finance BV 0.875% 09/04/2024 | 925 | 0.10 |
| EUR | 550,000 | Daimler International Finance BV 1.000% 11/11/2025 | 570 | 0.06 |
| EUR | 700,000 | Daimler International Finance BV 1.375% 26/06/2026 | 739 | 0.08 |
| EUR | 350,000 | Daimler International Finance BV 1.500% 09/02/2027 | 374 | 0.04 |
| EUR | 200,000 | De Volksbank NV 0.010% 16/09/2024 | 199 | 0.02 |
| EUR | 300,000 | De Volksbank NV 0.750% 25/06/2023 | 308 | 0.03 |
| EUR | 300,000 | De Volksbank NV 3.750% 05/11/2025 | 311 | 0.03 |
| EUR | 400,000 | Deutsche Post Finance BV 2.950% 27/06/2022 | 433 | 0.05 |
| EUR | 325,000 | Deutsche Telekom International Finance BV 0.250% 19/04/2021 | 327 | 0.04 |
| EUR | 950,000 | Deutsche Telekom International Finance BV 0.375% 30/10/2021 | 959 | 0.11 |
| EUR | 800,000 | Deutsche Telekom International Finance BV 0.625% 01/12/2022 | 817 | 0.09 |
| EUR | 800,000 | Deutsche Telekom International Finance BV 0.625% 03/04/2023 | 817 | 0.09 |
| EUR | 400,000 | Deutsche Telekom International Finance BV 0.625% 13/12/2024 | 411 | 0.05 |
| EUR | 800,000 | Deutsche Telekom International Finance BV 0.875% 30/01/2024 | 828 | 0.09 |
| EUR | 350,000 | Deutsche Telekom International Finance BV 1.125% 22/05/2026 | 371 | 0.04 |
| EUR | 600,000 | Deutsche Telekom International Finance BV 1.375% 01/12/2025 | 643 | 0.07 |
| EUR | 500,000 | Deutsche Telekom International Finance BV 1.375% 30/01/2027 | 539 | 0.06 |
| EUR | 850,000 | Deutsche Telekom International Finance BV 1.500% 03/04/2028 | 921 | 0.10 |
| EUR | 700,000 | Deutsche Telekom International Finance BV 2.000% 01/12/2029 | 794 | 0.09 |
| EUR | 750,000 | Deutsche Telekom International Finance BV 2.125% 18/01/2021 | 770 | 0.09 |
| EUR | 200,000 | Deutsche Telekom International Finance BV 2.750% 24/10/2024 | 227 | 0.03 |
| EUR | 250,000 | Deutsche Telekom International Finance BV 3.250% 17/01/2028 | 307 | 0.03 |
| EUR | 350,000 | Deutsche Telekom International Finance BV 4.250% 13/07/2022 | 391 | 0.04 |
| EUR | 50,000 | Deutsche Telekom International Finance BV 4.500% 28/10/2030 | 70 | 0.01 |
| EUR | 200,000 | Deutsche Telekom International Finance BV 4.875% 22/04/2025 | 253 | 0.03 |
| EUR | 100,000 | Deutsche Telekom International Finance BV 5.375% 27/07/2021 | 109 | 0.01 |
| EUR | 200,000 | Deutsche Telekom International Finance BV 7.500% 24/01/2033 | 360 | 0.04 |
| EUR | 300,000 | ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG 3.375% 29/09/2047 | 335 | 0.04 |
| EUR | 200,000 | ELM BV for Swiss Life Insurance & Pension Group 4.500%# | 236 | 0.03 |
| EUR | 550,000 | ELM BV for Swiss Reinsurance Co Ltd 2.600%# | 594 | 0.07 |
| EUR | 200,000 | Euronext NV 1.000% 18/04/2025 | 208 | 0.02 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|-----------|---|-----------------------|----------------------------|
| Netherlands (31 October 2018: 15.16%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 300,000 | Euronext NV 1.125% 12/06/2029 | 313 | 0.04 |
| EUR | 250,000 | Evonik Finance BV 0.000% 08/03/2021 | 250 | 0.03 |
| EUR | 500,000 | Evonik Finance BV 0.375% 07/09/2024 | 506 | 0.06 |
| EUR | 300,000 | Evonik Finance BV 0.750% 07/09/2028 | 311 | 0.03 |
| EUR | 200,000 | EXOR NV 1.750% 18/01/2028 | 211 | 0.02 |
| EUR | 150,000 | EXOR NV 1.750% 14/10/2034 | 152 | 0.02 |
| EUR | 450,000 | EXOR NV 2.125% 02/12/2022 | 475 | 0.05 |
| EUR | 300,000 | EXOR NV 2.500% 08/10/2024 | 329 | 0.04 |
| EUR | 300,000 | Geberit International BV 0.688% 30/03/2021 | 303 | 0.03 |
| EUR | 800,000 | ING Bank NV 0.000% 08/04/2022 | 802 | 0.09 |
| EUR | 1,000,000 | ING Bank NV 0.375% 26/11/2021 | 1,011 | 0.11 |
| EUR | 200,000 | ING Bank NV 0.750% 24/11/2020 | 202 | 0.02 |
| EUR | 500,000 | ING Bank NV 0.750% 22/02/2021 | 506 | 0.06 |
| EUR | 950,000 | ING Bank NV 3.625% 25/02/2026 | 993 | 0.11 |
| EUR | 1,100,000 | ING Bank NV 4.500% 21/02/2022 | 1,218 | 0.14 |
| EUR | 150,000 | ING Bank NV 4.875% 18/01/2021 | 159 | 0.02 |
| EUR | 700,000 | ING Groep NV 0.100% 03/09/2025 | 692 | 0.08 |
| EUR | 900,000 | ING Groep NV 0.750% 09/03/2022 | 916 | 0.10 |
| EUR | 400,000 | ING Groep NV 1.000% 20/09/2023 | 413 | 0.05 |
| EUR | 400,000 | ING Groep NV 1.125% 14/02/2025 | 417 | 0.05 |
| EUR | 400,000 | ING Groep NV 1.375% 11/01/2028 | 431 | 0.05 |
| EUR | 600,000 | ING Groep NV 1.625% 26/09/2029 | 622 | 0.07 |
| EUR | 900,000 | ING Groep NV 2.000% 20/09/2028 | 1,013 | 0.11 |
| EUR | 500,000 | ING Groep NV 2.000% 22/03/2030 | 529 | 0.06 |
| EUR | 600,000 | ING Groep NV 2.125% 10/01/2026 | 665 | 0.07 |
| EUR | 300,000 | ING Groep NV 2.500% 15/02/2029 | 322 | 0.04 |
| EUR | 800,000 | ING Groep NV 2.500% 15/11/2030 | 954 | 0.11 |
| EUR | 400,000 | ING Groep NV 3.000% 11/04/2028 | 433 | 0.05 |
| EUR | 500,000 | Innogy Finance BV 0.750% 30/11/2022 | 511 | 0.06 |
| EUR | 550,000 | Innogy Finance BV 1.000% 13/04/2025 | 574 | 0.06 |
| EUR | 450,000 | Innogy Finance BV 1.250% 19/10/2027 | 481 | 0.05 |
| EUR | 600,000 | Innogy Finance BV 1.500% 31/07/2029 | 652 | 0.07 |
| EUR | 200,000 | Innogy Finance BV 1.625% 30/05/2026 | 217 | 0.02 |
| EUR | 400,000 | Innogy Finance BV 3.000% 17/01/2024 | 449 | 0.05 |
| EUR | 350,000 | Innogy Finance BV 5.750% 14/02/2033 | 562 | 0.06 |
| EUR | 600,000 | Innogy Finance BV 6.500% 10/08/2021 | 671 | 0.07 |
| EUR | 350,000 | Koninklijke Ahold Delhaize NV 0.250% 26/06/2025 | 351 | 0.04 |
| EUR | 250,000 | Koninklijke Ahold Delhaize NV 0.875% 19/09/2024 | 259 | 0.03 |
| EUR | 350,000 | Koninklijke Ahold Delhaize NV 1.125% 19/03/2026 | 369 | 0.04 |
| EUR | 400,000 | Koninklijke DSM NV 0.750% 28/09/2026 | 414 | 0.05 |
| EUR | 400,000 | Koninklijke DSM NV 1.000% 09/04/2025 | 418 | 0.05 |
| EUR | 200,000 | Koninklijke DSM NV 1.375% 26/09/2022 | 209 | 0.02 |
| EUR | 100,000 | Koninklijke DSM NV 2.375% 03/04/2024 | 110 | 0.01 |
| EUR | 400,000 | Koninklijke KPN NV 0.625% 09/04/2025 | 406 | 0.05 |
| EUR | 200,000 | Koninklijke KPN NV 1.125% 11/09/2028 | 207 | 0.02 |
| EUR | 200,000 | Koninklijke KPN NV 3.250% 01/02/2021 | 208 | 0.02 |
| EUR | 600,000 | Koninklijke KPN NV 4.250% 01/03/2022 | 660 | 0.07 |
| EUR | 200,000 | Koninklijke KPN NV 5.625% 30/09/2024 | 249 | 0.03 |
| EUR | 400,000 | Koninklijke Philips NV 0.500% 06/09/2023 | 408 | 0.05 |
| EUR | 525,000 | Koninklijke Philips NV 0.500% 22/05/2026 | 535 | 0.06 |
| EUR | 200,000 | Koninklijke Philips NV 0.750% 02/05/2024 | 206 | 0.02 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 98.82%) (cont) | | | | |
| Netherlands (31 October 2018: 15.16%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 200,000 | Koninklijke Philips NV 1.375% 02/05/2028 | 217 | 0.02 |
| EUR | 625,000 | LeasePlan Corp NV 0.125% 13/09/2023 | 618 | 0.07 |
| EUR | 350,000 | LeasePlan Corp NV 0.750% 03/10/2022 | 355 | 0.04 |
| EUR | 500,000 | LeasePlan Corp NV 1.000% 24/05/2021 | 508 | 0.06 |
| EUR | 400,000 | LeasePlan Corp NV 1.000% 25/02/2022 | 408 | 0.05 |
| EUR | 400,000 | LeasePlan Corp NV 1.000% 02/05/2023 | 409 | 0.05 |
| EUR | 150,000 | LeasePlan Corp NV 1.375% 07/03/2024 | 156 | 0.02 |
| EUR | 650,000 | Linde Finance BV 0.250% 18/01/2022 | 657 | 0.07 |
| EUR | 406,000 | Linde Finance BV 1.000% 20/04/2028 | 435 | 0.05 |
| EUR | 100,000 | Linde Finance BV 1.875% 22/05/2024 | 109 | 0.01 |
| EUR | 515,000 | Linde Finance BV 2.000% 18/04/2023 | 553 | 0.06 |
| EUR | 350,000 | Linde Finance BV 3.875% 01/06/2021 | 373 | 0.04 |
| EUR | 300,000 | Madrilena Red de Gas Finance BV 1.375% 11/04/2025 | 312 | 0.04 |
| EUR | 150,000 | Madrilena Red de Gas Finance BV 2.250% 11/04/2029 | 165 | 0.02 |
| EUR | 350,000 | Mondelez International Holdings Netherlands BV 0.875% 01/10/2031 | 350 | 0.04 |
| EUR | 200,000 | Nationale-Nederlanden Bank NV 0.375% 31/05/2023 | 202 | 0.02 |
| EUR | 200,000 | Nationale-Nederlanden Levensverzekering Maatschappij NV 9.000% 29/08/2042 | 249 | 0.03 |
| EUR | 100,000 | Nationale-Nederlanden Levensverzekering Maatschappij NV 9.000% 29/08/2042 | 124 | 0.01 |
| EUR | 200,000 | NE Property BV 1.750% 23/11/2024 | 203 | 0.02 |
| EUR | 200,000 | NE Property BV 1.875% 09/10/2026 | 200 | 0.02 |
| EUR | 300,000 | NE Property BV 2.625% 22/05/2023 | 314 | 0.04 |
| EUR | 100,000 | NE Property BV 3.750% 26/02/2021 | 104 | 0.01 |
| EUR | 200,000 | NIBC Bank NV 0.875% 08/07/2025 | 202 | 0.02 |
| EUR | 400,000 | NIBC Bank NV 1.125% 19/04/2023 | 412 | 0.05 |
| EUR | 300,000 | NIBC Bank NV 1.500% 31/01/2022 | 309 | 0.03 |
| EUR | 100,000 | NIBC Bank NV 2.000% 09/04/2024 | 105 | 0.01 |
| EUR | 400,000 | NN Group NV 0.875% 13/01/2023 | 411 | 0.05 |
| EUR | 300,000 | NN Group NV 1.000% 18/03/2022 | 308 | 0.03 |
| EUR | 400,000 | NN Group NV 1.625% 01/06/2027 | 437 | 0.05 |
| EUR | 550,000 | NN Group NV 4.375%# | 606 | 0.07 |
| EUR | 550,000 | NN Group NV 4.500%# | 616 | 0.07 |
| EUR | 400,000 | NN Group NV 4.625% 08/04/2044 | 453 | 0.05 |
| EUR | 550,000 | NN Group NV 4.625% 13/01/2048 | 644 | 0.07 |
| EUR | 250,000 | Nomura Europe Finance NV 1.500% 12/05/2021 | 256 | 0.03 |
| EUR | 100,000 | PACCAR Financial Europe BV 0.125% 07/03/2022 | 100 | 0.01 |
| EUR | 200,000 | PostNL NV 0.625% 23/09/2026 | 200 | 0.02 |
| EUR | 300,000 | PostNL NV 1.000% 21/11/2024 | 309 | 0.03 |
| EUR | 200,000 | RELX Finance BV 0.375% 22/03/2021 | 201 | 0.02 |
| EUR | 200,000 | RELX Finance BV 1.000% 22/03/2024 | 207 | 0.02 |
| EUR | 250,000 | RELX Finance BV 1.375% 12/05/2026 | 266 | 0.03 |
| EUR | 200,000 | RELX Finance BV 1.500% 13/05/2027 | 215 | 0.02 |
| EUR | 300,000 | Ren Finance BV 1.750% 01/06/2023 | 318 | 0.04 |
| EUR | 100,000 | Ren Finance BV 1.750% 18/01/2028 | 108 | 0.01 |
| EUR | 400,000 | Ren Finance BV 2.500% 12/02/2025 | 443 | 0.05 |
| EUR | 400,000 | Repsol International Finance BV 0.250% 02/08/2027 | 397 | 0.04 |
| EUR | 400,000 | Repsol International Finance BV 0.500% 23/05/2022 | 406 | 0.05 |
| EUR | 200,000 | Repsol International Finance BV 2.125% 16/12/2020 | 205 | 0.02 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| Netherlands (31 October 2018: 15.16%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 200,000 | Repsol International Finance BV 2.250% 10/12/2026 | 228 | 0.03 |
| EUR | 600,000 | Repsol International Finance BV 3.625% 07/10/2021 | 643 | 0.07 |
| EUR | 200,000 | Robert Bosch Investment Nederland BV 1.625% 24/05/2021 | 206 | 0.02 |
| EUR | 400,000 | Robert Bosch Investment Nederland BV 2.625% 24/05/2028 | 479 | 0.05 |
| EUR | 450,000 | Roche Finance Europe BV 0.500% 27/02/2023 | 460 | 0.05 |
| EUR | 500,000 | Roche Finance Europe BV 0.875% 25/02/2025 | 522 | 0.06 |
| EUR | 400,000 | Schlumberger Finance BV 0.000% 15/10/2024 | 399 | 0.04 |
| EUR | 200,000 | Schlumberger Finance BV 0.250% 15/10/2027 | 200 | 0.02 |
| EUR | 400,000 | Schlumberger Finance BV 0.500% 15/10/2031 | 398 | 0.04 |
| EUR | 475,000 | Siemens Financieringsmaatschappij NV 0.000% 05/09/2021 | 477 | 0.05 |
| EUR | 200,000 | Siemens Financieringsmaatschappij NV 0.000% 05/09/2024 | 201 | 0.02 |
| EUR | 675,000 | Siemens Financieringsmaatschappij NV 0.125% 05/09/2029 | 667 | 0.07 |
| EUR | 350,000 | Siemens Financieringsmaatschappij NV 0.300% 28/02/2024 | 357 | 0.04 |
| EUR | 650,000 | Siemens Financieringsmaatschappij NV 0.375% 06/09/2023 | 663 | 0.07 |
| EUR | 400,000 | Siemens Financieringsmaatschappij NV 0.500% 05/09/2034 | 392 | 0.04 |
| EUR | 285,000 | Siemens Financieringsmaatschappij NV 0.900% 28/02/2028 | 305 | 0.03 |
| EUR | 550,000 | Siemens Financieringsmaatschappij NV 1.000% 06/09/2027 | 593 | 0.07 |
| EUR | 550,000 | Siemens Financieringsmaatschappij NV 1.250% 28/02/2031 | 602 | 0.07 |
| EUR | 450,000 | Siemens Financieringsmaatschappij NV 1.375% 06/09/2030 | 500 | 0.06 |
| EUR | 745,000 | Siemens Financieringsmaatschappij NV 1.750% 12/03/2021 | 766 | 0.09 |
| EUR | 550,000 | Siemens Financieringsmaatschappij NV 1.750% 28/02/2039 | 638 | 0.07 |
| EUR | 300,000 | Siemens Financieringsmaatschappij NV 2.875% 10/03/2028 | 370 | 0.04 |
| EUR | 400,000 | Sika Capital BV 0.875% 29/04/2027 | 416 | 0.05 |
| EUR | 250,000 | Sika Capital BV 1.500% 29/04/2031 | 272 | 0.03 |
| EUR | 150,000 | Sudzucker International Finance BV 1.000% 28/11/2025 | 151 | 0.02 |
| EUR | 300,000 | Sudzucker International Finance BV 1.250% 29/11/2023 | 311 | 0.03 |
| EUR | 200,000 | Telefonica Europe BV 5.875% 14/02/2033 | 313 | 0.04 |
| EUR | 300,000 | Toyota Motor Finance Netherlands BV 0.250% 10/01/2022 | 302 | 0.03 |
| EUR | 200,000 | Toyota Motor Finance Netherlands BV 0.625% 26/09/2023 | 205 | 0.02 |
| EUR | 300,000 | Unilever NV 0.000% 31/07/2021 | 301 | 0.03 |
| EUR | 600,000 | Unilever NV 0.375% 14/02/2023 | 612 | 0.07 |
| EUR | 550,000 | Unilever NV 0.500% 03/02/2022 | 560 | 0.06 |
| EUR | 300,000 | Unilever NV 0.500% 12/08/2023 | 308 | 0.03 |
| EUR | 200,000 | Unilever NV 0.500% 29/04/2024 | 206 | 0.02 |
| EUR | 350,000 | Unilever NV 0.500% 06/01/2025 | 361 | 0.04 |
| EUR | 250,000 | Unilever NV 0.875% 31/07/2025 | 263 | 0.03 |
| EUR | 300,000 | Unilever NV 1.000% 03/06/2023 | 313 | 0.04 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 98.82%) (cont) | | | | |
| Netherlands (31 October 2018: 15.16%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 300,000 | Unilever NV 1.000% 14/02/2027 | 321 | 0.04 |
| EUR | 500,000 | Unilever NV 1.125% 12/02/2027 | 539 | 0.06 |
| EUR | 300,000 | Unilever NV 1.125% 29/04/2028 | 326 | 0.04 |
| EUR | 500,000 | Unilever NV 1.375% 31/07/2029 | 556 | 0.06 |
| EUR | 300,000 | Unilever NV 1.375% 04/09/2030 | 332 | 0.04 |
| EUR | 400,000 | Unilever NV 1.625% 12/02/2033 | 456 | 0.05 |
| EUR | 500,000 | Vonovia Finance BV 0.125% 06/04/2023 | 500 | 0.06 |
| EUR | 200,000 | Vonovia Finance BV 0.500% 14/09/2029 | 195 | 0.02 |
| EUR | 300,000 | Vonovia Finance BV 0.625% 07/10/2027 | 299 | 0.03 |
| EUR | 300,000 | Vonovia Finance BV 0.750% 25/01/2022 | 305 | 0.03 |
| EUR | 300,000 | Vonovia Finance BV 0.750% 15/01/2024 | 306 | 0.03 |
| EUR | 400,000 | Vonovia Finance BV 0.875% 10/06/2022 | 409 | 0.05 |
| EUR | 300,000 | Vonovia Finance BV 0.875% 03/07/2023 | 307 | 0.03 |
| EUR | 200,000 | Vonovia Finance BV 1.125% 08/09/2025 | 208 | 0.02 |
| EUR | 400,000 | Vonovia Finance BV 1.125% 07/10/2034 | 387 | 0.04 |
| EUR | 900,000 | Vonovia Finance BV 1.250% 06/12/2024 | 942 | 0.10 |
| EUR | 150,000 | Vonovia Finance BV 1.500% 31/03/2025 | 160 | 0.02 |
| EUR | 200,000 | Vonovia Finance BV 1.500% 22/03/2026 | 212 | 0.02 |
| EUR | 200,000 | Vonovia Finance BV 1.500% 10/06/2026 | 212 | 0.02 |
| EUR | 200,000 | Vonovia Finance BV 1.500% 14/01/2028 | 213 | 0.02 |
| EUR | 400,000 | Vonovia Finance BV 1.625% 07/10/2039 | 398 | 0.04 |
| EUR | 200,000 | Vonovia Finance BV 1.750% 25/01/2027 | 216 | 0.02 |
| EUR | 200,000 | Vonovia Finance BV 1.800% 29/06/2025 | 215 | 0.02 |
| EUR | 250,000 | Vonovia Finance BV 2.125% 09/07/2022 | 264 | 0.03 |
| EUR | 300,000 | Vonovia Finance BV 2.125% 22/03/2030 | 338 | 0.04 |
| EUR | 400,000 | Vonovia Finance BV 2.250% 15/12/2023 | 433 | 0.05 |
| EUR | 200,000 | Vonovia Finance BV 2.750% 22/03/2038 | 239 | 0.03 |
| EUR | 300,000 | Vonovia Finance BV 3.625% 08/10/2021 | 321 | 0.04 |
| EUR | 800,000 | Vonovia Finance BV 4.000%# | 856 | 0.10 |
| EUR | 200,000 | Wolters Kluwer NV 1.500% 22/03/2027 | 217 | 0.02 |
| EUR | 300,000 | Wolters Kluwer NV 2.500% 13/05/2024 | 331 | 0.04 |
| EUR | 400,000 | Wolters Kluwer NV 2.875% 21/03/2023 | 439 | 0.05 |
| EUR | 350,000 | WPC Eurobond BV 1.350% 15/04/2028 | 346 | 0.04 |
| EUR | 350,000 | WPC Eurobond BV 2.125% 15/04/2027 | 371 | 0.04 |
| EUR | 300,000 | WPC Eurobond BV 2.250% 19/07/2024 | 324 | 0.04 |
| EUR | 300,000 | WPC Eurobond BV 2.250% 09/04/2026 | 322 | 0.04 |
| Total Netherlands | | | 139,951 | 15.51 |
| New Zealand (31 October 2018: 0.17%) | | | | |
| Corporate Bonds | | | | |
| EUR | 300,000 | ANZ New Zealand Int'l Ltd 0.375% 17/09/2029 | 297 | 0.03 |
| EUR | 200,000 | ANZ New Zealand Int'l Ltd 0.400% 01/03/2022 | 202 | 0.02 |
| EUR | 400,000 | ANZ New Zealand Int'l Ltd 0.625% 01/06/2021 | 405 | 0.05 |
| EUR | 250,000 | ANZ New Zealand Int'l Ltd 1.125% 20/03/2025 | 264 | 0.03 |
| EUR | 300,000 | ASB Finance Ltd 0.500% 10/06/2022 | 305 | 0.03 |
| EUR | 400,000 | ASB Finance Ltd 0.500% 24/09/2029 | 399 | 0.04 |
| EUR | 200,000 | ASB Finance Ltd 0.750% 13/03/2024 | 206 | 0.02 |
| EUR | 525,000 | BNZ International Funding Ltd 0.375% 14/09/2024 | 531 | 0.06 |
| EUR | 400,000 | BNZ International Funding Ltd 0.500% 13/05/2023 | 407 | 0.05 |
| EUR | 200,000 | BNZ International Funding Ltd 0.625% 23/04/2022 | 203 | 0.02 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|-----------|---|-----------------------|----------------------------|
| New Zealand (31 October 2018: 0.17%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 400,000 | Chorus Ltd 1.125% 18/10/2023 | 412 | 0.05 |
| EUR | 300,000 | Fonterra Co-operative Group Ltd 0.750% 08/11/2024 | 307 | 0.03 |
| EUR | 250,000 | Westpac Securities NZ Ltd 0.300% 25/06/2024 | 252 | 0.03 |
| Total New Zealand | | | 4,190 | 0.46 |
| Norway (31 October 2018: 0.88%) | | | | |
| Corporate Bonds | | | | |
| EUR | 300,000 | DNB Bank ASA 0.250% 09/04/2024 | 303 | 0.03 |
| EUR | 550,000 | DNB Bank ASA 0.600% 25/09/2023 | 564 | 0.06 |
| EUR | 550,000 | DNB Bank ASA 1.125% 01/03/2023 | 572 | 0.06 |
| EUR | 450,000 | DNB Bank ASA 1.125% 20/03/2028 | 461 | 0.05 |
| EUR | 300,000 | DNB Bank ASA 1.250% 01/03/2027 | 306 | 0.04 |
| EUR | 500,000 | DNB Bank ASA 4.250% 18/01/2022 | 549 | 0.06 |
| EUR | 1,200,000 | DNB Bank ASA 4.375% 24/02/2021 | 1,273 | 0.14 |
| EUR | 400,000 | Norsk Hydro ASA 1.125% 11/04/2025 | 409 | 0.05 |
| EUR | 200,000 | Norsk Hydro ASA 2.000% 11/04/2029 | 210 | 0.02 |
| EUR | 300,000 | Santander Consumer Bank AS 0.125% 11/09/2024 | 298 | 0.03 |
| EUR | 200,000 | Santander Consumer Bank AS 0.750% 01/03/2023 | 204 | 0.02 |
| EUR | 400,000 | Santander Consumer Bank AS 0.875% 21/01/2022 | 408 | 0.05 |
| EUR | 400,000 | Sparebank 1 Oestlandet 0.250% 30/09/2024 | 399 | 0.05 |
| EUR | 250,000 | Sparebank 1 Oestlandet 0.875% 13/03/2023 | 257 | 0.03 |
| EUR | 400,000 | SpareBank 1 SMN 0.125% 11/09/2026 | 394 | 0.04 |
| EUR | 405,000 | SpareBank 1 SMN 0.500% 09/03/2022 | 411 | 0.05 |
| EUR | 350,000 | SpareBank 1 SMN 0.750% 08/06/2021 | 355 | 0.04 |
| EUR | 200,000 | SpareBank 1 SMN 0.750% 03/07/2023 | 205 | 0.02 |
| EUR | 300,000 | SpareBank 1 SR-Bank ASA 0.375% 10/02/2022 | 303 | 0.03 |
| EUR | 350,000 | SpareBank 1 SR-Bank ASA 0.625% 25/03/2024 | 357 | 0.04 |
| EUR | 400,000 | SpareBank 1 SR-Bank ASA 2.125% 14/04/2021 | 413 | 0.05 |
| EUR | 100,000 | Sparebanken Vest 0.500% 29/11/2022 | 102 | 0.01 |
| EUR | 250,000 | Storebrand Livsforsikring AS 6.875% 04/04/2043 | 292 | 0.03 |
| Total Norway | | | 9,045 | 1.00 |
| People's Republic of China (31 October 2018: Nil) | | | | |
| Corporate Bonds | | | | |
| EUR | 200,000 | China Merchants Bank Co Ltd 0.250% 19/06/2022 | 200 | 0.02 |
| Total People's Republic of China | | | 200 | 0.02 |
| Poland (31 October 2018: Nil) | | | | |
| Corporate Bonds | | | | |
| EUR | 200,000 | MBank SA 1.058% 05/09/2022 | 203 | 0.02 |
| EUR | 500,000 | Powszechna Kasa Oszczednosci Bank Polski SA 0.750% 25/07/2021 | 506 | 0.06 |
| EUR | 200,000 | Santander Bank Polska SA 0.750% 20/09/2021 | 202 | 0.02 |
| Total Poland | | | 911 | 0.10 |
| Portugal (31 October 2018: Nil) | | | | |
| Corporate Bonds | | | | |
| EUR | 400,000 | Galp Gas Natural Distribuicao SA 1.375% 19/09/2023 | 417 | 0.05 |
| EUR | 100,000 | NOS SGPS SA 1.125% 02/05/2023 | 102 | 0.01 |
| Total Portugal | | | 519 | 0.06 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 98.82%) (cont) | | | | |
| Republic of South Korea (31 October 2018: Nil) | | | | |
| Corporate Bonds | | | | |
| EUR | 200,000 | LG Chem Ltd 0.500% 15/04/2023 | 202 | 0.02 |
| EUR | 400,000 | Shinhan Bank Co Ltd 0.250% 16/10/2024 | 399 | 0.05 |
| Total Republic of South Korea | | | 601 | 0.07 |
| Singapore (31 October 2018: Nil) | | | | |
| Corporate Bonds | | | | |
| EUR | 450,000 | DBS Group Holdings Ltd 1.500% 11/04/2028 | 457 | 0.05 |
| Total Singapore | | | 457 | 0.05 |
| Spain (31 October 2018: 5.06%) | | | | |
| Corporate Bonds | | | | |
| EUR | 400,000 | Abertis Infraestructuras SA 0.625% 15/07/2025 | 395 | 0.04 |
| EUR | 400,000 | Abertis Infraestructuras SA 1.000% 27/02/2027 | 400 | 0.04 |
| EUR | 600,000 | Abertis Infraestructuras SA 1.125% 26/03/2028 | 589 | 0.07 |
| EUR | 500,000 | Abertis Infraestructuras SA 1.375% 20/05/2026 | 515 | 0.06 |
| EUR | 700,000 | Abertis Infraestructuras SA 1.500% 27/06/2024 | 727 | 0.08 |
| EUR | 300,000 | Abertis Infraestructuras SA 1.625% 15/07/2029 | 302 | 0.03 |
| EUR | 300,000 | Abertis Infraestructuras SA 1.875% 26/03/2032 | 294 | 0.03 |
| EUR | 600,000 | Abertis Infraestructuras SA 2.375% 27/09/2027 | 650 | 0.07 |
| EUR | 200,000 | Abertis Infraestructuras SA 2.500% 27/02/2025 | 219 | 0.02 |
| EUR | 600,000 | Abertis Infraestructuras SA 3.000% 27/03/2031 | 669 | 0.07 |
| EUR | 200,000 | Abertis Infraestructuras SA 3.750% 20/06/2023 | 225 | 0.03 |
| EUR | 500,000 | ACS Servicios Comunicaciones y Energia SL 1.875% 20/04/2026 | 533 | 0.06 |
| EUR | 200,000 | Amadeus Capital Markets SAU 1.625% 17/11/2021 | 206 | 0.02 |
| EUR | 200,000 | Amadeus IT Group SA 0.875% 18/09/2023 | 206 | 0.02 |
| EUR | 200,000 | Amadeus IT Group SA 1.500% 18/09/2026 | 217 | 0.02 |
| EUR | 700,000 | Banco Bilbao Vizcaya Argentaria SA 0.375% 02/10/2024 | 699 | 0.08 |
| EUR | 600,000 | Banco Bilbao Vizcaya Argentaria SA 0.625% 17/01/2022 | 610 | 0.07 |
| EUR | 600,000 | Banco Bilbao Vizcaya Argentaria SA 0.750% 11/09/2022 | 611 | 0.07 |
| EUR | 300,000 | Banco Bilbao Vizcaya Argentaria SA 0.750% 11/09/2022 | 306 | 0.03 |
| EUR | 600,000 | Banco Bilbao Vizcaya Argentaria SA 1.000% 20/01/2021 | 609 | 0.07 |
| EUR | 400,000 | Banco Bilbao Vizcaya Argentaria SA 1.000% 21/06/2026 | 415 | 0.05 |
| EUR | 200,000 | Banco Bilbao Vizcaya Argentaria SA 1.000% 21/06/2026 | 207 | 0.02 |
| EUR | 600,000 | Banco Bilbao Vizcaya Argentaria SA 1.125% 28/02/2024 | 621 | 0.07 |
| EUR | 400,000 | Banco Bilbao Vizcaya Argentaria SA 1.375% 14/05/2025 | 423 | 0.05 |
| EUR | 500,000 | Banco Bilbao Vizcaya Argentaria SA 2.575% 22/02/2029 | 531 | 0.06 |
| EUR | 400,000 | Banco Bilbao Vizcaya Argentaria SA 3.500% 10/02/2027 | 467 | 0.05 |
| EUR | 400,000 | Banco de Sabadell SA 0.875% 05/03/2023 | 406 | 0.05 |
| EUR | 700,000 | Banco de Sabadell SA 0.875% 22/07/2025 | 706 | 0.08 |
| EUR | 300,000 | Banco de Sabadell SA 07/11/2025 | 299 | 0.03 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|-----------|--|-----------------------|----------------------------|
| Spain (31 October 2018: 5.06%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 400,000 | Banco de Sabadell SA 1.125% 27/03/2025 | 399 | 0.04 |
| EUR | 500,000 | Banco de Sabadell SA 1.625% 07/03/2024 | 523 | 0.06 |
| EUR | 400,000 | Banco de Sabadell SA 1.750% 10/05/2024 | 412 | 0.05 |
| EUR | 800,000 | Banco Santander SA 0.250% 19/06/2024 | 805 | 0.09 |
| EUR | 400,000 | Banco Santander SA 0.300% 04/10/2026 | 401 | 0.04 |
| EUR | 500,000 | Banco Santander SA 1.125% 17/01/2025 | 521 | 0.06 |
| EUR | 400,000 | Banco Santander SA 1.375% 03/03/2021 | 409 | 0.05 |
| EUR | 1,000,000 | Banco Santander SA 1.375% 09/02/2022 | 1,031 | 0.11 |
| EUR | 900,000 | Banco Santander SA 1.375% 14/12/2022 | 938 | 0.10 |
| EUR | 500,000 | Banco Santander SA 2.125% 08/02/2028 | 537 | 0.06 |
| EUR | 900,000 | Banco Santander SA 2.500% 18/03/2025 | 979 | 0.11 |
| EUR | 600,000 | Banco Santander SA 3.125% 19/01/2027 | 687 | 0.08 |
| EUR | 900,000 | Banco Santander SA 3.250% 04/04/2026 | 1,029 | 0.11 |
| EUR | 500,000 | Bankia SA 0.750% 09/07/2026 | 506 | 0.06 |
| EUR | 400,000 | Bankia SA 0.875% 25/03/2024 | 411 | 0.05 |
| EUR | 200,000 | Bankia SA 1.000% 25/06/2024 | 202 | 0.02 |
| EUR | 200,000 | Bankinter SA 0.875% 05/03/2024 | 206 | 0.02 |
| EUR | 500,000 | Bankinter SA 0.875% 08/07/2026 | 506 | 0.06 |
| EUR | 400,000 | Bankinter SA 2.500% 06/04/2027 | 417 | 0.05 |
| EUR | 700,000 | CaixaBank SA 0.625% 01/10/2024 | 701 | 0.08 |
| EUR | 500,000 | CaixaBank SA 0.750% 18/04/2023 | 510 | 0.06 |
| EUR | 800,000 | CaixaBank SA 1.125% 12/01/2023 | 819 | 0.09 |
| EUR | 600,000 | CaixaBank SA 1.125% 17/05/2024 | 624 | 0.07 |
| EUR | 500,000 | CaixaBank SA 1.125% 27/03/2026 | 522 | 0.06 |
| EUR | 600,000 | CaixaBank SA 1.375% 19/06/2026 | 621 | 0.07 |
| EUR | 500,000 | CaixaBank SA 1.750% 24/10/2023 | 525 | 0.06 |
| EUR | 500,000 | CaixaBank SA 2.250% 17/04/2030 | 516 | 0.06 |
| EUR | 600,000 | CaixaBank SA 2.375% 01/02/2024 | 648 | 0.07 |
| EUR | 600,000 | CaixaBank SA 2.750% 14/07/2028 | 634 | 0.07 |
| EUR | 600,000 | CaixaBank SA 3.500% 15/02/2027 | 635 | 0.07 |
| EUR | 400,000 | Enagas Financiaciones SAU 0.750% 27/10/2026 | 414 | 0.05 |
| EUR | 200,000 | Enagas Financiaciones SAU 1.000% 25/03/2023 | 206 | 0.02 |
| EUR | 200,000 | Enagas Financiaciones SAU 1.250% 06/02/2025 | 211 | 0.02 |
| EUR | 400,000 | Enagas Financiaciones SAU 1.375% 05/05/2028 | 430 | 0.05 |
| EUR | 500,000 | Enagas Financiaciones SAU 2.500% 11/04/2022 | 531 | 0.06 |
| EUR | 300,000 | FCC Aqualia SA 1.413% 08/06/2022 | 309 | 0.03 |
| EUR | 400,000 | FCC Aqualia SA 2.629% 08/06/2027 | 436 | 0.05 |
| EUR | 300,000 | Ferrovial Emisiones SA 0.375% 14/09/2022 | 303 | 0.03 |
| EUR | 200,000 | Ferrovial Emisiones SA 1.375% 31/03/2025 | 211 | 0.02 |
| EUR | 300,000 | Ferrovial Emisiones SA 2.500% 15/07/2024 | 331 | 0.04 |
| EUR | 300,000 | Ferrovial Emisiones SA 3.375% 07/06/2021 | 317 | 0.04 |
| EUR | 500,000 | Inmobiliaria Colonial Socimi SA 1.450% 28/10/2024 | 525 | 0.06 |
| EUR | 400,000 | Inmobiliaria Colonial Socimi SA 1.625% 28/11/2025 | 425 | 0.05 |
| EUR | 100,000 | Inmobiliaria Colonial Socimi SA 2.000% 17/04/2026 | 108 | 0.01 |
| EUR | 300,000 | Inmobiliaria Colonial Socimi SA 2.000% 17/04/2026 | 324 | 0.04 |
| EUR | 100,000 | Inmobiliaria Colonial Socimi SA 2.500% 28/11/2029 | 111 | 0.01 |
| EUR | 200,000 | Inmobiliaria Colonial Socimi SA 2.728% 05/06/2023 | 219 | 0.02 |
| EUR | 400,000 | Mapfre SA 1.625% 19/05/2026 | 433 | 0.05 |
| EUR | 300,000 | Mapfre SA 4.125% 07/09/2048 | 346 | 0.04 |
| EUR | 300,000 | Mapfre SA 4.375% 31/03/2047 | 347 | 0.04 |
| EUR | 300,000 | Red Electrica Financiaciones SAU 1.000% 21/04/2026 | 315 | 0.04 |

ISHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES € CORP BOND ESG UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 98.82%) (cont) | | | | |
| Spain (31 October 2018: 5.06%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 400,000 | Red Electrica Financiaciones SAU 1.125% 24/04/2025 | 423 | 0.05 |
| EUR | 200,000 | Red Electrica Financiaciones SAU 1.250% 13/03/2027 | 214 | 0.02 |
| EUR | 100,000 | Red Electrica Financiaciones SAU 2.125% 01/07/2023 | 108 | 0.01 |
| EUR | 200,000 | Red Electrica Financiaciones SAU 3.875% 25/01/2022 | 218 | 0.02 |
| EUR | 400,000 | Santander Consumer Finance SA 0.375% 27/06/2024 | 402 | 0.04 |
| EUR | 500,000 | Santander Consumer Finance SA 0.500% 04/10/2021 | 506 | 0.06 |
| EUR | 800,000 | Santander Consumer Finance SA 0.875% 24/01/2022 | 816 | 0.09 |
| EUR | 200,000 | Santander Consumer Finance SA 0.875% 30/05/2023 | 205 | 0.02 |
| EUR | 700,000 | Santander Consumer Finance SA 1.000% 26/05/2021 | 713 | 0.08 |
| EUR | 400,000 | Santander Consumer Finance SA 1.000% 27/02/2024 | 413 | 0.05 |
| EUR | 500,000 | Santander Consumer Finance SA 1.125% 09/10/2023 | 518 | 0.06 |
| EUR | 100,000 | Santander Consumer Finance SA 1.500% 12/11/2020 | 102 | 0.01 |
| EUR | 900,000 | Telefonica Emisiones SA 0.750% 13/04/2022 | 917 | 0.10 |
| EUR | 600,000 | Telefonica Emisiones SA 1.069% 05/02/2024 | 624 | 0.07 |
| EUR | 400,000 | Telefonica Emisiones SA 1.447% 22/01/2027 | 427 | 0.05 |
| EUR | 700,000 | Telefonica Emisiones SA 1.460% 13/04/2026 | 750 | 0.08 |
| EUR | 600,000 | Telefonica Emisiones SA 1.477% 14/09/2021 | 617 | 0.07 |
| EUR | 600,000 | Telefonica Emisiones SA 1.495% 11/09/2025 | 641 | 0.07 |
| EUR | 800,000 | Telefonica Emisiones SA 1.528% 17/01/2025 | 855 | 0.09 |
| EUR | 700,000 | Telefonica Emisiones SA 1.715% 12/01/2028 | 765 | 0.08 |
| EUR | 600,000 | Telefonica Emisiones SA 1.788% 12/03/2029 | 657 | 0.07 |
| EUR | 400,000 | Telefonica Emisiones SA 1.930% 17/10/2031 | 449 | 0.05 |
| EUR | 300,000 | Telefonica Emisiones SA 1.957% 01/07/2039 | 320 | 0.04 |
| EUR | 700,000 | Telefonica Emisiones SA 2.242% 27/05/2022 | 741 | 0.08 |
| EUR | 500,000 | Telefonica Emisiones SA 2.318% 17/10/2028 | 577 | 0.06 |
| EUR | 400,000 | Telefonica Emisiones SA 2.932% 17/10/2029 | 485 | 0.05 |
| EUR | 600,000 | Telefonica Emisiones SA 3.961% 26/03/2021 | 635 | 0.07 |
| EUR | 900,000 | Telefonica Emisiones SA 3.987% 23/01/2023 | 1,015 | 0.11 |
| Total Spain | | | 52,696 | 5.84 |
| Sweden (31 October 2018: 3.13%) | | | | |
| Corporate Bonds | | | | |
| EUR | 250,000 | Akelius Residential Property AB 1.125% 14/03/2024 | 256 | 0.03 |
| EUR | 600,000 | Akelius Residential Property AB 1.500% 23/01/2022 | 619 | 0.07 |
| EUR | 200,000 | Akelius Residential Property AB 1.750% 07/02/2025 | 210 | 0.02 |
| EUR | 200,000 | Alfa Laval Treasury International AB 0.250% 25/06/2024 | 199 | 0.02 |
| EUR | 450,000 | Alfa Laval Treasury International AB 1.375% 12/09/2022 | 466 | 0.05 |
| EUR | 200,000 | Atlas Copco AB 0.625% 30/08/2026 | 205 | 0.02 |
| EUR | 200,000 | Atlas Copco AB 2.500% 28/02/2023 | 217 | 0.02 |
| EUR | 200,000 | Castellum AB 0.750% 04/09/2026 | 198 | 0.02 |
| EUR | 400,000 | Castellum AB 2.125% 20/11/2023 | 426 | 0.05 |
| EUR | 550,000 | Essity AB 0.500% 26/05/2021 | 555 | 0.06 |
| EUR | 250,000 | Essity AB 0.625% 28/03/2022 | 254 | 0.03 |
| EUR | 200,000 | Essity AB 1.125% 27/03/2024 | 208 | 0.02 |
| EUR | 100,000 | Essity AB 1.125% 05/03/2025 | 104 | 0.01 |
| EUR | 200,000 | Essity AB 1.625% 30/03/2027 | 217 | 0.02 |
| EUR | 450,000 | Essity AB 2.500% 09/06/2023 | 491 | 0.05 |
| EUR | 300,000 | Fastighets AB Balder 1.125% 14/03/2022 | 306 | 0.03 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| Sweden (31 October 2018: 3.13%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 425,000 | Fastighets AB Balder 1.125% 29/01/2027 | 418 | 0.05 |
| EUR | 150,000 | Fastighets AB Balder 1.875% 14/03/2025 | 157 | 0.02 |
| EUR | 200,000 | Fastighets AB Balder 1.875% 23/01/2026 | 208 | 0.02 |
| EUR | 200,000 | Investor AB 1.500% 12/09/2030 | 219 | 0.02 |
| EUR | 300,000 | Investor AB 1.500% 20/06/2039 | 324 | 0.04 |
| EUR | 400,000 | Investor AB 4.500% 12/05/2023 | 464 | 0.05 |
| EUR | 150,000 | Investor AB 4.875% 18/11/2021 | 165 | 0.02 |
| EUR | 400,000 | Lansforsakringar Bank AB 0.500% 19/09/2022 | 406 | 0.05 |
| EUR | 300,000 | Lansforsakringar Bank AB 0.875% 25/09/2023 | 309 | 0.03 |
| EUR | 250,000 | Molnycke Holding AB 0.875% 05/09/2029 | 246 | 0.03 |
| EUR | 150,000 | Molnycke Holding AB 1.750% 28/02/2024 | 159 | 0.02 |
| EUR | 200,000 | Molnycke Holding AB 1.875% 28/02/2025 | 214 | 0.02 |
| EUR | 400,000 | ORLEN Capital AB 2.500% 30/06/2021 | 416 | 0.05 |
| EUR | 450,000 | ORLEN Capital AB 2.500% 07/06/2023 | 484 | 0.05 |
| EUR | 300,000 | Sagax AB 2.000% 17/01/2024 | 313 | 0.04 |
| EUR | 100,000 | Sagax AB 2.250% 13/03/2025 | 106 | 0.01 |
| EUR | 100,000 | Sandvik AB 3.000% 18/06/2026 | 116 | 0.01 |
| EUR | 400,000 | Skandinaviska Enskilda Banken AB 0.050% 01/07/2024 | 400 | 0.04 |
| EUR | 300,000 | Skandinaviska Enskilda Banken AB 0.050% 01/07/2024 | 300 | 0.03 |
| EUR | 300,000 | Skandinaviska Enskilda Banken AB 0.300% 17/02/2022 | 303 | 0.03 |
| EUR | 400,000 | Skandinaviska Enskilda Banken AB 0.500% 13/03/2023 | 407 | 0.05 |
| EUR | 750,000 | Skandinaviska Enskilda Banken AB 0.750% 24/08/2021 | 763 | 0.09 |
| EUR | 350,000 | Skandinaviska Enskilda Banken AB 1.375% 31/10/2028 | 361 | 0.04 |
| EUR | 600,000 | Skandinaviska Enskilda Banken AB 2.500% 28/05/2026 | 621 | 0.07 |
| EUR | 100,000 | SKF AB 1.250% 17/09/2025 | 105 | 0.01 |
| EUR | 400,000 | SKF AB 1.625% 02/12/2022 | 419 | 0.05 |
| EUR | 525,000 | Svenska Handelsbanken AB 0.050% 03/09/2026 | 514 | 0.06 |
| EUR | 400,000 | Svenska Handelsbanken AB 0.125% 18/06/2024 | 401 | 0.05 |
| EUR | 700,000 | Svenska Handelsbanken AB 0.250% 28/02/2022 | 706 | 0.08 |
| EUR | 200,000 | Svenska Handelsbanken AB 0.375% 03/07/2023 | 203 | 0.02 |
| EUR | 550,000 | Svenska Handelsbanken AB 0.500% 21/03/2023 | 560 | 0.06 |
| EUR | 750,000 | Svenska Handelsbanken AB 1.125% 14/12/2022 | 778 | 0.09 |
| EUR | 350,000 | Svenska Handelsbanken AB 1.250% 02/03/2028 | 360 | 0.04 |
| EUR | 550,000 | Svenska Handelsbanken AB 1.625% 05/03/2029 | 576 | 0.06 |
| EUR | 400,000 | Svenska Handelsbanken AB 2.625% 23/08/2022 | 430 | 0.05 |
| EUR | 550,000 | Svenska Handelsbanken AB 4.375% 20/10/2021 | 599 | 0.07 |
| EUR | 200,000 | Swedbank AB 0.250% 07/11/2022 | 201 | 0.02 |
| EUR | 175,000 | Swedbank AB 0.250% 09/10/2024 | 174 | 0.02 |
| EUR | 350,000 | Swedbank AB 0.300% 06/09/2022 | 353 | 0.04 |
| EUR | 350,000 | Swedbank AB 0.400% 29/08/2023 | 354 | 0.04 |
| EUR | 550,000 | Swedbank AB 0.625% 04/01/2021 | 555 | 0.06 |
| EUR | 550,000 | Swedbank AB 1.000% 01/06/2022 | 565 | 0.06 |
| EUR | 500,000 | Swedbank AB 1.000% 22/11/2027 | 504 | 0.06 |
| EUR | 200,000 | Swedbank AB 1.500% 18/09/2028 | 205 | 0.02 |
| EUR | 200,000 | Tele2 AB 1.125% 15/05/2024 | 207 | 0.02 |
| EUR | 500,000 | Tele2 AB 2.125% 15/05/2028 | 550 | 0.06 |
| EUR | 200,000 | Telia Co AB 1.625% 23/02/2035 | 213 | 0.02 |
| EUR | 450,000 | Telia Co AB 2.125% 20/02/2034 | 508 | 0.06 |
| EUR | 200,000 | Telia Co AB 3.000% 07/09/2027 | 238 | 0.03 |
| EUR | 500,000 | Telia Co AB 3.000% 04/04/2078 | 532 | 0.06 |
| EUR | 200,000 | Telia Co AB 3.500% 05/09/2033 | 260 | 0.03 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|-----------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 98.82%) (cont) | | | | |
| Sweden (31 October 2018: 3.13%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 550,000 | Telia Co AB 3.625% 14/02/2024 | 636 | 0.07 |
| EUR | 200,000 | Telia Co AB 3.875% 01/10/2025 | 242 | 0.03 |
| EUR | 200,000 | Telia Co AB 4.000% 22/03/2022 | 219 | 0.02 |
| EUR | 450,000 | Telia Co AB 4.750% 16/11/2021 | 495 | 0.06 |
| EUR | 200,000 | Volvo Treasury AB 0.100% 24/05/2022 | 200 | 0.02 |
| EUR | 400,000 | Volvo Treasury AB 4.850% 10/03/2078 | 449 | 0.05 |
| Total Sweden | | | 26,121 | 2.89 |
| Switzerland (31 October 2018: 1.72%) | | | | |
| Corporate Bonds | | | | |
| EUR | 700,000 | Credit Suisse AG 1.000% 07/06/2023 | 725 | 0.08 |
| EUR | 950,000 | Credit Suisse AG 1.375% 31/01/2022 | 982 | 0.11 |
| EUR | 950,000 | Credit Suisse AG 1.500% 10/04/2026 | 1,028 | 0.11 |
| EUR | 465,000 | Credit Suisse Group AG 0.650% 10/09/2029 | 460 | 0.05 |
| EUR | 950,000 | Credit Suisse Group AG 1.000% 24/06/2027 | 976 | 0.11 |
| EUR | 650,000 | Credit Suisse Group AG 1.250% 17/07/2025 | 677 | 0.08 |
| EUR | 400,000 | UBS AG 0.125% 05/11/2021 | 402 | 0.04 |
| EUR | 900,000 | UBS AG 0.250% 10/01/2022 | 906 | 0.10 |
| EUR | 650,000 | UBS AG 0.625% 23/01/2023 | 664 | 0.07 |
| EUR | 950,000 | UBS AG 1.250% 03/09/2021 | 975 | 0.11 |
| EUR | 1,000,000 | UBS Group AG 1.250% 17/04/2025 | 1,043 | 0.12 |
| EUR | 1,000,000 | UBS Group AG 1.250% 01/09/2026 | 1,061 | 0.12 |
| EUR | 500,000 | UBS Group AG 1.500% 30/11/2024 | 527 | 0.06 |
| EUR | 450,000 | UBS Group AG 1.750% 16/11/2022 | 473 | 0.05 |
| EUR | 450,000 | UBS Group AG 2.125% 04/03/2024 | 488 | 0.05 |
| Total Switzerland | | | 11,387 | 1.26 |
| United Kingdom (31 October 2018: 8.56%) | | | | |
| Corporate Bonds | | | | |
| EUR | 350,000 | Anglo American Capital Plc 1.625% 18/09/2025 | 364 | 0.04 |
| EUR | 400,000 | Anglo American Capital Plc 1.625% 11/03/2026 | 415 | 0.05 |
| EUR | 100,000 | Anglo American Capital Plc 2.500% 29/04/2021 | 104 | 0.01 |
| EUR | 250,000 | Anglo American Capital Plc 3.250% 03/04/2023 | 275 | 0.03 |
| EUR | 450,000 | Anglo American Capital Plc 3.500% 28/03/2022 | 485 | 0.05 |
| EUR | 200,000 | AstraZeneca Plc 0.250% 12/05/2021 | 201 | 0.02 |
| EUR | 350,000 | AstraZeneca Plc 0.750% 12/05/2024 | 360 | 0.04 |
| EUR | 450,000 | AstraZeneca Plc 0.875% 24/11/2021 | 459 | 0.05 |
| EUR | 600,000 | AstraZeneca Plc 1.250% 12/05/2028 | 641 | 0.07 |
| EUR | 400,000 | Aviva Plc 0.625% 27/10/2023 | 409 | 0.05 |
| EUR | 250,000 | Aviva Plc 1.875% 13/11/2027 | 276 | 0.03 |
| EUR | 550,000 | Aviva Plc 3.375% 04/12/2045 | 601 | 0.07 |
| EUR | 300,000 | Aviva Plc 3.875% 03/07/2044 | 331 | 0.04 |
| EUR | 350,000 | Aviva Plc 6.125% 05/07/2043 | 410 | 0.05 |
| EUR | 150,000 | Barclays Bank Plc 2.125% 24/02/2021 | 154 | 0.02 |
| EUR | 450,000 | Barclays Bank Plc 2.250% 10/06/2024 | 498 | 0.06 |
| EUR | 650,000 | Barclays Bank Plc 6.000% 14/01/2021 | 694 | 0.08 |
| EUR | 550,000 | Barclays Bank Plc 6.625% 30/03/2022 | 632 | 0.07 |
| EUR | 400,000 | Barclays Plc 0.625% 14/11/2023 | 405 | 0.05 |
| EUR | 700,000 | Barclays Plc 1.375% 24/01/2026 | 726 | 0.08 |
| EUR | 400,000 | Barclays Plc 1.500% 01/04/2022 | 414 | 0.05 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| United Kingdom (31 October 2018: 8.56%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 450,000 | Barclays Plc 1.500% 03/09/2023 | 471 | 0.05 |
| EUR | 950,000 | Barclays Plc 1.875% 23/03/2021 | 976 | 0.11 |
| EUR | 450,000 | Barclays Plc 1.875% 08/12/2023 | 478 | 0.05 |
| EUR | 350,000 | BP Capital Markets Plc 0.830% 19/09/2024 | 362 | 0.04 |
| EUR | 750,000 | BP Capital Markets Plc 0.831% 08/11/2027 | 774 | 0.09 |
| EUR | 400,000 | BP Capital Markets Plc 0.900% 03/07/2024 | 415 | 0.05 |
| EUR | 350,000 | BP Capital Markets Plc 1.077% 26/06/2025 | 367 | 0.04 |
| EUR | 550,000 | BP Capital Markets Plc 1.109% 16/02/2023 | 570 | 0.06 |
| EUR | 200,000 | BP Capital Markets Plc 1.109% 16/02/2023 | 207 | 0.02 |
| EUR | 700,000 | BP Capital Markets Plc 1.117% 25/01/2024 | 730 | 0.08 |
| EUR | 650,000 | BP Capital Markets Plc 1.231% 08/05/2031 | 688 | 0.08 |
| EUR | 750,000 | BP Capital Markets Plc 1.373% 03/03/2022 | 776 | 0.09 |
| EUR | 550,000 | BP Capital Markets Plc 1.526% 26/09/2022 | 575 | 0.06 |
| EUR | 800,000 | BP Capital Markets Plc 1.573% 16/02/2027 | 871 | 0.10 |
| EUR | 550,000 | BP Capital Markets Plc 1.594% 03/07/2028 | 603 | 0.07 |
| EUR | 300,000 | BP Capital Markets Plc 1.637% 26/06/2029 | 332 | 0.04 |
| EUR | 350,000 | BP Capital Markets Plc 1.953% 03/03/2025 | 383 | 0.04 |
| EUR | 650,000 | BP Capital Markets Plc 2.177% 28/09/2021 | 679 | 0.08 |
| EUR | 400,000 | BP Capital Markets Plc 2.213% 25/09/2026 | 453 | 0.05 |
| EUR | 200,000 | BP Capital Markets Plc 2.517% 17/02/2021 | 207 | 0.02 |
| EUR | 450,000 | BP Capital Markets Plc 2.972% 27/02/2026 | 527 | 0.06 |
| EUR | 150,000 | Brambles Finance Plc 1.500% 04/10/2027 | 162 | 0.02 |
| EUR | 450,000 | British Telecommunications Plc 0.500% 23/06/2022 | 456 | 0.05 |
| EUR | 200,000 | British Telecommunications Plc 0.500% 12/09/2025 | 200 | 0.02 |
| EUR | 650,000 | British Telecommunications Plc 0.625% 10/03/2021 | 656 | 0.07 |
| EUR | 400,000 | British Telecommunications Plc 0.875% 26/09/2023 | 410 | 0.05 |
| EUR | 400,000 | British Telecommunications Plc 1.000% 23/06/2024 | 413 | 0.05 |
| EUR | 750,000 | British Telecommunications Plc 1.000% 21/11/2024 | 771 | 0.09 |
| EUR | 550,000 | British Telecommunications Plc 1.125% 10/03/2023 | 568 | 0.06 |
| EUR | 500,000 | British Telecommunications Plc 1.125% 12/09/2029 | 502 | 0.06 |
| EUR | 650,000 | British Telecommunications Plc 1.500% 23/06/2027 | 682 | 0.08 |
| EUR | 800,000 | British Telecommunications Plc 1.750% 10/03/2026 | 854 | 0.09 |
| EUR | 100,000 | British Telecommunications Plc 2.125% 26/09/2028 | 110 | 0.01 |
| EUR | 300,000 | Coca-Cola European Partners Plc 0.700% 12/09/2031 | 297 | 0.03 |
| EUR | 300,000 | Coca-Cola European Partners Plc 0.750% 24/02/2022 | 306 | 0.03 |
| EUR | 300,000 | Coca-Cola European Partners Plc 1.125% 26/05/2024 | 314 | 0.03 |
| EUR | 400,000 | Coca-Cola European Partners Plc 1.125% 12/04/2029 | 420 | 0.05 |
| EUR | 300,000 | Coca-Cola European Partners Plc 1.500% 08/11/2027 | 325 | 0.04 |
| EUR | 250,000 | Coca-Cola European Partners Plc 1.750% 26/05/2028 | 277 | 0.03 |
| EUR | 200,000 | Coca-Cola European Partners Plc 1.875% 18/03/2030 | 224 | 0.02 |
| EUR | 100,000 | Coca-Cola European Partners Plc 2.375% 07/05/2025 | 112 | 0.01 |
| EUR | 200,000 | Coca-Cola European Partners Plc 2.625% 06/11/2023 | 220 | 0.02 |
| EUR | 200,000 | Compass Group Plc 1.875% 27/01/2023 | 213 | 0.02 |
| EUR | 200,000 | Coventry Building Society 2.500% 18/11/2020 | 205 | 0.02 |
| EUR | 400,000 | DS Smith Plc 0.875% 12/09/2026 | 394 | 0.04 |
| EUR | 250,000 | DS Smith Plc 1.375% 26/07/2024 | 259 | 0.03 |
| EUR | 400,000 | DS Smith Plc 2.250% 16/09/2022 | 421 | 0.05 |
| EUR | 400,000 | EasyJet Plc 0.875% 11/06/2025 | 399 | 0.04 |
| EUR | 200,000 | EasyJet Plc 1.125% 18/10/2023 | 205 | 0.02 |
| EUR | 300,000 | EasyJet Plc 1.750% 09/02/2023 | 313 | 0.03 |
| EUR | 200,000 | Experian Finance Plc 1.375% 25/06/2026 | 212 | 0.02 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|-----------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 98.82%) (cont) | | | | |
| United Kingdom (31 October 2018: 8.56%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 450,000 | GlaxoSmithKline Capital Plc 0.000% 23/09/2023 | 451 | 0.05 |
| EUR | 300,000 | GlaxoSmithKline Capital Plc 1.000% 12/09/2026 | 317 | 0.04 |
| EUR | 685,000 | GlaxoSmithKline Capital Plc 1.250% 21/05/2026 | 732 | 0.08 |
| EUR | 400,000 | GlaxoSmithKline Capital Plc 1.375% 02/12/2024 | 427 | 0.05 |
| EUR | 200,000 | GlaxoSmithKline Capital Plc 1.375% 12/09/2029 | 220 | 0.02 |
| EUR | 550,000 | GlaxoSmithKline Capital Plc 1.750% 21/05/2030 | 619 | 0.07 |
| EUR | 350,000 | GlaxoSmithKline Capital Plc 4.000% 16/06/2025 | 427 | 0.05 |
| EUR | 250,000 | Hammerson Plc 1.750% 15/03/2023 | 256 | 0.03 |
| EUR | 400,000 | Hammerson Plc 2.000% 01/07/2022 | 414 | 0.05 |
| EUR | 450,000 | HBOS Plc 4.500% 18/03/2030 | 526 | 0.06 |
| EUR | 800,000 | HSBC Holdings Plc 0.875% 06/09/2024 | 828 | 0.09 |
| EUR | 800,000 | HSBC Holdings Plc 1.500% 15/03/2022 | 829 | 0.09 |
| EUR | 800,000 | HSBC Holdings Plc 1.500% 04/12/2024 | 845 | 0.09 |
| EUR | 1,000,000 | HSBC Holdings Plc 2.500% 15/03/2027 | 1,160 | 0.13 |
| EUR | 700,000 | HSBC Holdings Plc 3.000% 30/06/2025 | 793 | 0.09 |
| EUR | 700,000 | HSBC Holdings Plc 3.125% 07/06/2028 | 834 | 0.09 |
| EUR | 350,000 | Informa Plc 1.250% 22/04/2028 | 346 | 0.04 |
| EUR | 200,000 | Informa Plc 1.500% 05/07/2023 | 208 | 0.02 |
| EUR | 400,000 | InterContinental Hotels Group Plc 2.125% 15/05/2027 | 428 | 0.05 |
| EUR | 450,000 | ITV Plc 1.375% 26/09/2026 | 452 | 0.05 |
| EUR | 100,000 | ITV Plc 2.000% 01/12/2023 | 105 | 0.01 |
| EUR | 100,000 | ITV Plc 2.125% 21/09/2022 | 105 | 0.01 |
| EUR | 50,000 | ITV Plc 2.125% 21/09/2022 | 52 | 0.01 |
| EUR | 700,000 | Lloyds Bank Corporate Markets Plc 0.250% 04/10/2022 | 702 | 0.08 |
| EUR | 850,000 | Lloyds Bank Plc 1.000% 19/11/2021 | 869 | 0.10 |
| EUR | 350,000 | Lloyds Bank Plc 1.250% 13/01/2025 | 370 | 0.04 |
| EUR | 250,000 | Lloyds Bank Plc 1.375% 08/09/2022 | 260 | 0.03 |
| EUR | 600,000 | Lloyds Banking Group Plc 0.625% 15/01/2024 | 606 | 0.07 |
| EUR | 465,000 | Lloyds Banking Group Plc 0.750% 09/11/2021 | 473 | 0.05 |
| EUR | 550,000 | Lloyds Banking Group Plc 1.000% 09/11/2023 | 566 | 0.06 |
| EUR | 400,000 | Lloyds Banking Group Plc 1.500% 12/09/2027 | 427 | 0.05 |
| EUR | 350,000 | Lloyds Banking Group Plc 1.750% 07/09/2028 | 360 | 0.04 |
| EUR | 400,000 | London Stock Exchange Group Plc 0.875% 19/09/2024 | 411 | 0.05 |
| EUR | 250,000 | London Stock Exchange Group Plc 1.750% 06/12/2027 | 270 | 0.03 |
| EUR | 200,000 | London Stock Exchange Group Plc 1.750% 19/09/2029 | 216 | 0.02 |
| EUR | 200,000 | Mondi Finance Plc 1.500% 15/04/2024 | 210 | 0.02 |
| EUR | 350,000 | Mondi Finance Plc 1.625% 27/04/2026 | 370 | 0.04 |
| EUR | 250,000 | Motability Operations Group Plc 0.375% 03/01/2026 | 250 | 0.03 |
| EUR | 200,000 | Motability Operations Group Plc 0.875% 14/03/2025 | 207 | 0.02 |
| EUR | 400,000 | Motability Operations Group Plc 1.625% 09/06/2023 | 423 | 0.05 |
| EUR | 300,000 | Nationwide Building Society 0.625% 19/04/2023 | 307 | 0.03 |
| EUR | 400,000 | Nationwide Building Society 1.125% 03/06/2022 | 413 | 0.05 |
| EUR | 350,000 | Nationwide Building Society 1.250% 03/03/2025 | 372 | 0.04 |
| EUR | 500,000 | Nationwide Building Society 1.500% 08/03/2026 | 524 | 0.06 |
| EUR | 550,000 | Nationwide Building Society 2.000% 25/07/2029 | 571 | 0.06 |
| EUR | 750,000 | NatWest Markets Plc 0.625% 02/03/2022 | 759 | 0.08 |
| EUR | 700,000 | NatWest Markets Plc 1.000% 28/05/2024 | 717 | 0.08 |
| EUR | 400,000 | NatWest Markets Plc 1.125% 14/06/2023 | 412 | 0.05 |
| EUR | 400,000 | NGG Finance Plc 1.625% 05/12/2079 | 400 | 0.04 |
| EUR | 300,000 | NGG Finance Plc 2.125% 05/09/2082 | 300 | 0.03 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|-----------|---|-----------------------|----------------------------|
| United Kingdom (31 October 2018: 8.56%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 400,000 | Omnicom Finance Holdings Plc 0.800% 08/07/2027 | 404 | 0.04 |
| EUR | 200,000 | Omnicom Finance Holdings Plc 1.400% 08/07/2031 | 207 | 0.02 |
| EUR | 300,000 | Pearson Funding Plc 1.375% 06/05/2025 | 312 | 0.03 |
| EUR | 300,000 | Phoenix Group Holdings Plc 4.375% 24/01/2029 | 324 | 0.04 |
| EUR | 200,000 | Rentokil Initial Plc 0.875% 30/05/2026 | 203 | 0.02 |
| EUR | 100,000 | Rentokil Initial Plc 0.950% 22/11/2024 | 103 | 0.01 |
| EUR | 150,000 | Rentokil Initial Plc 3.250% 07/10/2021 | 158 | 0.02 |
| EUR | 950,000 | Royal Bank of Scotland Group Plc 1.750% 02/03/2026 | 999 | 0.11 |
| EUR | 700,000 | Royal Bank of Scotland Group Plc 2.000% 08/03/2023 | 728 | 0.08 |
| EUR | 450,000 | Royal Bank of Scotland Group Plc 2.000% 04/03/2025 | 476 | 0.05 |
| EUR | 800,000 | Royal Bank of Scotland Group Plc 2.500% 22/03/2023 | 859 | 0.10 |
| EUR | 400,000 | Royal Mail Plc 1.250% 08/10/2026 | 402 | 0.04 |
| EUR | 200,000 | Royal Mail Plc 2.375% 29/07/2024 | 216 | 0.02 |
| EUR | 400,000 | Santander UK Group Holdings Plc 1.125% 08/09/2023 | 413 | 0.05 |
| EUR | 400,000 | Santander UK Plc 0.875% 25/11/2020 | 404 | 0.04 |
| EUR | 450,000 | Santander UK Plc 1.125% 14/01/2022 | 461 | 0.05 |
| EUR | 250,000 | Santander UK Plc 1.125% 10/03/2025 | 261 | 0.03 |
| EUR | 400,000 | Smiths Group Plc 1.250% 28/04/2023 | 412 | 0.05 |
| EUR | 200,000 | Smiths Group Plc 2.000% 23/02/2027 | 214 | 0.02 |
| EUR | 400,000 | SSE Plc 0.875% 06/09/2025 | 410 | 0.05 |
| EUR | 300,000 | SSE Plc 1.375% 04/09/2027 | 317 | 0.04 |
| EUR | 500,000 | SSE Plc 1.750% 08/09/2023 | 531 | 0.06 |
| EUR | 350,000 | SSE Plc 2.375% 10/02/2022 | 369 | 0.04 |
| EUR | 350,000 | SSE Plc 2.375%# | 357 | 0.04 |
| EUR | 300,000 | Standard Chartered Plc 0.750% 03/10/2023 | 305 | 0.03 |
| EUR | 300,000 | Standard Chartered Plc 0.900% 02/07/2027 | 308 | 0.03 |
| EUR | 600,000 | Standard Chartered Plc 1.625% 13/06/2021 | 617 | 0.07 |
| EUR | 200,000 | Standard Chartered Plc 1.625% 03/10/2027 | 215 | 0.02 |
| EUR | 150,000 | Standard Chartered Plc 3.125% 19/11/2024 | 169 | 0.02 |
| EUR | 350,000 | Standard Chartered Plc 3.625% 23/11/2022 | 386 | 0.04 |
| EUR | 550,000 | Standard Chartered Plc 4.000% 21/10/2025 | 569 | 0.06 |
| EUR | 350,000 | Tesco Corporate Treasury Services Plc 1.375% 24/10/2023 | 362 | 0.04 |
| EUR | 800,000 | Tesco Corporate Treasury Services Plc 2.500% 01/07/2024 | 868 | 0.10 |
| EUR | 150,000 | Tesco Plc 5.125% 10/04/2047 | 215 | 0.02 |
| EUR | 200,000 | Trinity Acquisition Plc 2.125% 26/05/2022 | 209 | 0.02 |
| EUR | 300,000 | Unilever Plc 1.500% 11/06/2039 | 332 | 0.04 |
| EUR | 100,000 | Unilever Plc 1.500% 11/06/2039 | 111 | 0.01 |
| EUR | 700,000 | Vodafone Group Plc 0.375% 22/11/2021 | 707 | 0.08 |
| EUR | 350,000 | Vodafone Group Plc 0.500% 30/01/2024 | 355 | 0.04 |
| EUR | 500,000 | Vodafone Group Plc 0.900% 24/11/2026 | 517 | 0.06 |
| EUR | 700,000 | Vodafone Group Plc 1.125% 20/11/2025 | 734 | 0.08 |
| EUR | 500,000 | Vodafone Group Plc 1.250% 25/08/2021 | 512 | 0.06 |
| EUR | 400,000 | Vodafone Group Plc 1.500% 24/07/2027 | 430 | 0.05 |
| EUR | 450,000 | Vodafone Group Plc 1.600% 29/07/2031 | 475 | 0.05 |
| EUR | 700,000 | Vodafone Group Plc 1.625% 24/11/2030 | 746 | 0.08 |
| EUR | 750,000 | Vodafone Group Plc 1.750% 25/08/2023 | 799 | 0.09 |
| EUR | 400,000 | Vodafone Group Plc 1.875% 11/09/2025 | 436 | 0.05 |
| EUR | 300,000 | Vodafone Group Plc 1.875% 20/11/2029 | 330 | 0.04 |
| EUR | 1,000,000 | Vodafone Group Plc 2.200% 25/08/2026 | 1,119 | 0.12 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|-----------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 98.82%) (cont) | | | | |
| United Kingdom (31 October 2018: 8.56%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 500,000 | Vodafone Group Plc 2.500% 24/05/2039 | 557 | 0.06 |
| EUR | 400,000 | Vodafone Group Plc 2.875% 20/11/2037 | 474 | 0.05 |
| EUR | 650,000 | Vodafone Group Plc 4.650% 20/01/2022 | 719 | 0.08 |
| EUR | 200,000 | Vodafone Group Plc 5.375% 06/06/2022 | 228 | 0.03 |
| EUR | 300,000 | WPP Finance 2013 3.000% 20/11/2023 | 335 | 0.04 |
| EUR | 650,000 | WPP Finance 2016 1.375% 20/03/2025 | 679 | 0.08 |
| EUR | 200,000 | Yorkshire Building Society 0.875% 20/03/2023 | 204 | 0.02 |
| EUR | 300,000 | Yorkshire Building Society 1.250% 17/03/2022 | 308 | 0.03 |
| | | Total United Kingdom | 79,207 | 8.78 |
| United States (31 October 2018: 13.76%) | | | | |
| Corporate Bonds | | | | |
| EUR | 400,000 | 3M Co 0.375% 15/02/2022 | 405 | 0.05 |
| EUR | 450,000 | 3M Co 0.950% 15/05/2023 | 467 | 0.05 |
| EUR | 550,000 | 3M Co 1.500% 09/11/2026 | 601 | 0.07 |
| EUR | 150,000 | 3M Co 1.500% 02/06/2031 | 167 | 0.02 |
| EUR | 200,000 | 3M Co 1.750% 15/05/2030 | 227 | 0.03 |
| EUR | 400,000 | 3M Co 1.875% 15/11/2021 | 417 | 0.05 |
| EUR | 550,000 | AbbVie Inc 0.750% 18/11/2027 | 549 | 0.06 |
| EUR | 450,000 | AbbVie Inc 1.250% 18/11/2031 | 457 | 0.05 |
| EUR | 800,000 | AbbVie Inc 1.375% 17/05/2024 | 839 | 0.09 |
| EUR | 300,000 | AbbVie Inc 2.125% 17/11/2028 | 335 | 0.04 |
| EUR | 200,000 | Air Products & Chemicals Inc 0.375% 01/06/2021 | 202 | 0.02 |
| EUR | 300,000 | Air Products & Chemicals Inc 1.000% 12/02/2025 | 314 | 0.03 |
| EUR | 700,000 | American Express Credit Corp 0.625% 22/11/2021 | 710 | 0.08 |
| EUR | 350,000 | American Honda Finance Corp 0.350% 26/08/2022 | 353 | 0.04 |
| EUR | 400,000 | American Honda Finance Corp 0.550% 17/03/2023 | 407 | 0.05 |
| EUR | 150,000 | American Honda Finance Corp 0.750% 17/01/2024 | 154 | 0.02 |
| EUR | 500,000 | American Honda Finance Corp 1.375% 10/11/2022 | 520 | 0.06 |
| EUR | 200,000 | American Tower Corp 1.375% 04/04/2025 | 210 | 0.02 |
| EUR | 350,000 | American Tower Corp 1.950% 22/05/2026 | 379 | 0.04 |
| EUR | 550,000 | Amgen Inc 1.250% 25/02/2022 | 565 | 0.06 |
| EUR | 250,000 | Amgen Inc 2.000% 25/02/2026 | 277 | 0.03 |
| EUR | 550,000 | Apple Inc 0.875% 24/05/2025 | 578 | 0.06 |
| EUR | 900,000 | Apple Inc 1.000% 10/11/2022 | 933 | 0.10 |
| EUR | 500,000 | Apple Inc 1.375% 17/01/2024 | 532 | 0.06 |
| EUR | 1,050,000 | Apple Inc 1.375% 24/05/2029 | 1,169 | 0.13 |
| EUR | 500,000 | Apple Inc 1.625% 10/11/2026 | 558 | 0.06 |
| EUR | 400,000 | Apple Inc 2.000% 17/09/2027 | 461 | 0.05 |
| EUR | 200,000 | Archer-Daniels-Midland Co 1.000% 12/09/2025 | 210 | 0.02 |
| EUR | 300,000 | Archer-Daniels-Midland Co 1.750% 23/06/2023 | 320 | 0.04 |
| EUR | 200,000 | Avery Dennison Corp 1.250% 03/03/2025 | 207 | 0.02 |
| EUR | 350,000 | Becton Dickinson and Co 1.000% 15/12/2022 | 358 | 0.04 |
| EUR | 300,000 | Becton Dickinson and Co 1.401% 24/05/2023 | 311 | 0.03 |
| EUR | 200,000 | Becton Dickinson and Co 1.900% 15/12/2026 | 215 | 0.02 |
| EUR | 300,000 | BlackRock Inc 1.250% 06/05/2025 | 320 | 0.04 |
| EUR | 664,000 | BMW US Capital LLC 0.625% 20/04/2022 | 675 | 0.07 |
| EUR | 200,000 | BMW US Capital LLC 1.000% 20/04/2027 | 210 | 0.02 |
| EUR | 650,000 | BMW US Capital LLC 1.125% 18/09/2021 | 665 | 0.07 |
| EUR | 400,000 | Booking Holdings Inc 0.800% 10/03/2022 | 408 | 0.05 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| United States (31 October 2018: 13.76%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 700,000 | Booking Holdings Inc 1.800% 03/03/2027 | 776 | 0.09 |
| EUR | 500,000 | Booking Holdings Inc 2.150% 25/11/2022 | 531 | 0.06 |
| EUR | 500,000 | Booking Holdings Inc 2.375% 23/09/2024 | 554 | 0.06 |
| EUR | 400,000 | BorgWarner Inc 1.800% 07/11/2022 | 419 | 0.05 |
| EUR | 250,000 | Bristol-Myers Squibb Co 1.000% 15/05/2025 | 262 | 0.03 |
| EUR | 350,000 | Bristol-Myers Squibb Co 1.750% 15/05/2035 | 403 | 0.04 |
| EUR | 400,000 | Cargill Inc 2.500% 15/02/2023 | 434 | 0.05 |
| EUR | 450,000 | Celanese US Holdings LLC 1.125% 26/09/2023 | 458 | 0.05 |
| EUR | 100,000 | Celanese US Holdings LLC 1.250% 11/02/2025 | 101 | 0.01 |
| EUR | 400,000 | Celanese US Holdings LLC 2.125% 01/03/2027 | 423 | 0.05 |
| EUR | 300,000 | Chubb INA Holdings Inc 0.875% 15/06/2027 | 309 | 0.03 |
| EUR | 250,000 | Chubb INA Holdings Inc 1.400% 15/06/2031 | 265 | 0.03 |
| EUR | 200,000 | Chubb INA Holdings Inc 1.550% 15/03/2028 | 216 | 0.02 |
| EUR | 650,000 | Chubb INA Holdings Inc 1.550% 15/03/2028 | 703 | 0.08 |
| EUR | 350,000 | Chubb INA Holdings Inc 2.500% 15/03/2038 | 424 | 0.05 |
| EUR | 700,000 | Coca-Cola Co 0.125% 22/09/2022 | 707 | 0.08 |
| EUR | 250,000 | Coca-Cola Co 0.500% 08/03/2024 | 257 | 0.03 |
| EUR | 650,000 | Coca-Cola Co 0.750% 09/03/2023 | 669 | 0.07 |
| EUR | 100,000 | Coca-Cola Co 0.750% 22/09/2026 | 105 | 0.01 |
| EUR | 550,000 | Coca-Cola Co 0.750% 22/09/2026 | 577 | 0.06 |
| EUR | 200,000 | Coca-Cola Co 1.100% 02/09/2036 | 215 | 0.02 |
| EUR | 750,000 | Coca-Cola Co 1.125% 22/09/2022 | 779 | 0.09 |
| EUR | 150,000 | Coca-Cola Co 1.125% 09/03/2027 | 161 | 0.02 |
| EUR | 800,000 | Coca-Cola Co 1.125% 09/03/2027 | 857 | 0.10 |
| EUR | 400,000 | Coca-Cola Co 1.250% 08/03/2031 | 439 | 0.05 |
| EUR | 850,000 | Coca-Cola Co 1.625% 09/03/2035 | 975 | 0.11 |
| EUR | 531,000 | Coca-Cola Co 1.875% 22/09/2026 | 597 | 0.07 |
| EUR | 200,000 | Colgate-Palmolive Co 0.500% 06/03/2026 | 206 | 0.02 |
| EUR | 200,000 | Colgate-Palmolive Co 1.375% 06/03/2034 | 220 | 0.02 |
| EUR | 500,000 | Discovery Communications LLC 1.900% 19/03/2027 | 530 | 0.06 |
| EUR | 200,000 | Discovery Communications LLC 2.375% 07/03/2022 | 210 | 0.02 |
| EUR | 150,000 | Dover Corp 0.750% 04/11/2027 | 150 | 0.02 |
| EUR | 450,000 | Dover Corp 1.250% 09/11/2026 | 469 | 0.05 |
| EUR | 100,000 | Dover Corp 2.125% 01/12/2020 | 102 | 0.01 |
| EUR | 500,000 | DXC Technology Co 1.750% 15/01/2026 | 507 | 0.06 |
| EUR | 300,000 | Ecolab Inc 1.000% 15/01/2024 | 311 | 0.03 |
| EUR | 400,000 | Ecolab Inc 2.625% 08/07/2025 | 452 | 0.05 |
| EUR | 200,000 | Eli Lilly & Co 0.625% 01/11/2031 | 200 | 0.02 |
| EUR | 400,000 | Eli Lilly & Co 1.000% 02/06/2022 | 412 | 0.05 |
| EUR | 300,000 | Eli Lilly & Co 1.625% 02/06/2026 | 329 | 0.04 |
| EUR | 475,000 | Eli Lilly & Co 1.700% 01/11/2049 | 476 | 0.05 |
| EUR | 400,000 | Eli Lilly & Co 2.125% 03/06/2030 | 464 | 0.05 |
| EUR | 400,000 | Equinix Inc 2.875% 15/03/2024 | 414 | 0.05 |
| EUR | 500,000 | Equinix Inc 2.875% 01/10/2025 | 517 | 0.06 |
| EUR | 600,000 | Equinix Inc 2.875% 01/02/2026 | 624 | 0.07 |
| EUR | 500,000 | Expedia Group Inc 2.500% 03/06/2022 | 527 | 0.06 |
| EUR | 200,000 | Fiserv Inc 0.375% 01/07/2023 | 201 | 0.02 |
| EUR | 250,000 | Fiserv Inc 1.125% 01/07/2027 | 259 | 0.03 |
| EUR | 400,000 | Fiserv Inc 1.625% 01/07/2030 | 425 | 0.05 |
| EUR | 200,000 | Flowserve Corp 1.250% 17/03/2022 | 202 | 0.02 |
| EUR | 400,000 | General Mills Inc 1.000% 27/04/2023 | 413 | 0.05 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|-----------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 98.82%) (cont) | | | | |
| United States (31 October 2018: 13.76%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 200,000 | General Mills Inc 1.500% 27/04/2027 | 210 | 0.02 |
| EUR | 600,000 | Goldman Sachs Group Inc 0.125% 19/08/2024 | 596 | 0.07 |
| EUR | 450,000 | Goldman Sachs Group Inc 1.250% 01/05/2025 | 468 | 0.05 |
| EUR | 650,000 | Goldman Sachs Group Inc 1.375% 26/07/2022 | 675 | 0.08 |
| EUR | 1,250,000 | Goldman Sachs Group Inc 1.375% 15/05/2024 | 1,301 | 0.14 |
| EUR | 1,250,000 | Goldman Sachs Group Inc 1.625% 27/07/2026 | 1,339 | 0.15 |
| EUR | 650,000 | Goldman Sachs Group Inc 2.000% 27/07/2023 | 695 | 0.08 |
| EUR | 350,000 | Goldman Sachs Group Inc 2.000% 22/03/2028 | 386 | 0.04 |
| EUR | 750,000 | Goldman Sachs Group Inc 2.000% 01/11/2028 | 829 | 0.09 |
| EUR | 650,000 | Goldman Sachs Group Inc 2.125% 30/09/2024 | 708 | 0.08 |
| EUR | 650,000 | Goldman Sachs Group Inc 2.500% 18/10/2021 | 684 | 0.08 |
| EUR | 500,000 | Goldman Sachs Group Inc 2.875% 03/06/2026 | 577 | 0.06 |
| EUR | 655,000 | Goldman Sachs Group Inc 3.000% 12/02/2031 | 806 | 0.09 |
| EUR | 500,000 | Goldman Sachs Group Inc 3.250% 01/02/2023 | 551 | 0.06 |
| EUR | 300,000 | Goldman Sachs Group Inc 4.750% 12/10/2021 | 327 | 0.04 |
| EUR | 300,000 | Illinois Tool Works Inc 0.250% 05/12/2024 | 302 | 0.03 |
| EUR | 300,000 | Illinois Tool Works Inc 0.625% 05/12/2027 | 307 | 0.03 |
| EUR | 200,000 | Illinois Tool Works Inc 1.000% 05/06/2031 | 209 | 0.02 |
| EUR | 200,000 | Illinois Tool Works Inc 1.250% 22/05/2023 | 209 | 0.02 |
| EUR | 250,000 | Illinois Tool Works Inc 1.750% 20/05/2022 | 261 | 0.03 |
| EUR | 400,000 | Illinois Tool Works Inc 2.125% 22/05/2030 | 466 | 0.05 |
| EUR | 300,000 | Illinois Tool Works Inc 3.000% 19/05/2034 | 394 | 0.04 |
| EUR | 1,100,000 | International Business Machines Corp 0.375% 31/01/2023 | 1,115 | 0.12 |
| EUR | 700,000 | International Business Machines Corp 0.500% 07/09/2021 | 709 | 0.08 |
| EUR | 400,000 | International Business Machines Corp 0.875% 31/01/2025 | 417 | 0.05 |
| EUR | 1,000,000 | International Business Machines Corp 0.950% 23/05/2025 | 1,047 | 0.12 |
| EUR | 350,000 | International Business Machines Corp 1.125% 06/09/2024 | 368 | 0.04 |
| EUR | 550,000 | International Business Machines Corp 1.250% 26/05/2023 | 575 | 0.06 |
| EUR | 600,000 | International Business Machines Corp 1.250% 29/01/2027 | 643 | 0.07 |
| EUR | 400,000 | International Business Machines Corp 1.500% 23/05/2029 | 440 | 0.05 |
| EUR | 300,000 | International Business Machines Corp 1.750% 07/03/2028 | 335 | 0.04 |
| EUR | 850,000 | International Business Machines Corp 1.750% 31/01/2031 | 956 | 0.11 |
| EUR | 150,000 | International Business Machines Corp 1.875% 06/11/2020 | 153 | 0.02 |
| EUR | 350,000 | International Business Machines Corp 2.875% 07/11/2025 | 408 | 0.05 |
| EUR | 200,000 | International Flavors & Fragrances Inc 0.500% 25/09/2021 | 202 | 0.02 |
| EUR | 300,000 | International Flavors & Fragrances Inc 1.750% 14/03/2024 | 317 | 0.04 |
| EUR | 550,000 | International Flavors & Fragrances Inc 1.800% 25/09/2026 | 583 | 0.06 |
| EUR | 700,000 | Johnson & Johnson 0.250% 20/01/2022 | 708 | 0.08 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|-----------|---|-----------------------|----------------------------|
| United States (31 October 2018: 13.76%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 350,000 | Johnson & Johnson 0.650% 20/05/2024 | 361 | 0.04 |
| EUR | 450,000 | Johnson & Johnson 1.150% 20/11/2028 | 485 | 0.05 |
| EUR | 650,000 | Johnson & Johnson 1.650% 20/05/2035 | 747 | 0.08 |
| EUR | 400,000 | Kellogg Co 0.800% 17/11/2022 | 409 | 0.05 |
| EUR | 300,000 | Kellogg Co 1.000% 17/05/2024 | 311 | 0.03 |
| EUR | 400,000 | Kellogg Co 1.250% 10/03/2025 | 421 | 0.05 |
| EUR | 300,000 | Kellogg Co 1.750% 24/05/2021 | 309 | 0.03 |
| EUR | 200,000 | Kimberly-Clark Corp 0.625% 07/09/2024 | 205 | 0.02 |
| EUR | 200,000 | Kraft Heinz Foods Co 1.500% 24/05/2035 | 208 | 0.02 |
| EUR | 350,000 | Kraft Heinz Foods Co 2.000% 30/06/2023 | 368 | 0.04 |
| EUR | 850,000 | Kraft Heinz Foods Co 2.250% 25/05/2028 | 909 | 0.10 |
| EUR | 350,000 | ManpowerGroup Inc 1.750% 22/06/2026 | 375 | 0.04 |
| EUR | 100,000 | ManpowerGroup Inc 1.875% 11/09/2022 | 105 | 0.01 |
| EUR | 200,000 | Marsh & McLennan Cos Inc 1.349% 21/09/2026 | 211 | 0.02 |
| EUR | 250,000 | Marsh & McLennan Cos Inc 1.349% 21/09/2026 | 263 | 0.03 |
| EUR | 200,000 | Marsh & McLennan Cos Inc 1.979% 21/03/2030 | 220 | 0.02 |
| EUR | 800,000 | Mastercard Inc 1.100% 01/12/2022 | 827 | 0.09 |
| EUR | 350,000 | Mastercard Inc 2.100% 01/12/2027 | 404 | 0.04 |
| EUR | 400,000 | Merck & Co Inc 0.500% 02/11/2024 | 411 | 0.05 |
| EUR | 664,000 | Merck & Co Inc 1.125% 15/10/2021 | 679 | 0.08 |
| EUR | 200,000 | Merck & Co Inc 1.375% 02/11/2036 | 220 | 0.02 |
| EUR | 650,000 | Merck & Co Inc 1.875% 15/10/2026 | 728 | 0.08 |
| EUR | 200,000 | Merck & Co Inc 2.500% 15/10/2034 | 254 | 0.03 |
| EUR | 1,300,000 | Microsoft Corp 2.125% 06/12/2021 | 1,359 | 0.15 |
| EUR | 500,000 | Microsoft Corp 2.625% 02/05/2033 | 650 | 0.07 |
| EUR | 700,000 | Microsoft Corp 3.125% 06/12/2028 | 889 | 0.10 |
| EUR | 500,000 | MMS USA Financing Inc 0.625% 13/06/2025 | 497 | 0.06 |
| EUR | 500,000 | MMS USA Financing Inc 1.250% 13/06/2028 | 507 | 0.06 |
| EUR | 500,000 | MMS USA Financing Inc 1.750% 13/06/2031 | 517 | 0.06 |
| EUR | 400,000 | Mohawk Industries Inc 2.000% 14/01/2022 | 415 | 0.05 |
| EUR | 300,000 | Mondelez International Inc 1.000% 07/03/2022 | 307 | 0.03 |
| EUR | 300,000 | Mondelez International Inc 1.625% 20/01/2023 | 315 | 0.04 |
| EUR | 350,000 | Mondelez International Inc 1.625% 08/03/2027 | 377 | 0.04 |
| EUR | 200,000 | Mondelez International Inc 2.375% 26/01/2021 | 206 | 0.02 |
| EUR | 200,000 | Mondelez International Inc 2.375% 06/03/2035 | 236 | 0.03 |
| EUR | 200,000 | Moody's Corp 1.750% 09/03/2027 | 217 | 0.02 |
| EUR | 925,000 | Morgan Stanley 0.637% 26/07/2024 | 940 | 0.10 |
| EUR | 500,000 | Morgan Stanley 1.000% 02/12/2022 | 514 | 0.06 |
| EUR | 600,000 | Morgan Stanley 1.342% 23/10/2026 | 631 | 0.07 |
| EUR | 900,000 | Morgan Stanley 1.375% 27/10/2026 | 955 | 0.11 |
| EUR | 650,000 | Morgan Stanley 1.750% 11/03/2024 | 694 | 0.08 |
| EUR | 750,000 | Morgan Stanley 1.750% 30/01/2025 | 806 | 0.09 |
| EUR | 500,000 | Morgan Stanley 1.875% 30/03/2023 | 530 | 0.06 |
| EUR | 1,200,000 | Morgan Stanley 1.875% 27/04/2027 | 1,322 | 0.15 |
| EUR | 650,000 | Morgan Stanley 2.375% 31/03/2021 | 673 | 0.07 |
| EUR | 500,000 | National Grid North America Inc 0.750% 11/02/2022 | 508 | 0.06 |
| EUR | 300,000 | National Grid North America Inc 0.750% 08/08/2023 | 307 | 0.03 |
| EUR | 200,000 | National Grid North America Inc 1.000% 12/07/2024 | 207 | 0.02 |
| EUR | 400,000 | Nestle Holdings Inc 0.875% 18/07/2025 | 420 | 0.05 |
| EUR | 100,000 | Oracle Corp 2.250% 10/01/2021 | 103 | 0.01 |
| EUR | 450,000 | Oracle Corp 2.250% 10/01/2021 | 463 | 0.05 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 98.82%) (cont) | | | | |
| United States (31 October 2018: 13.76%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 300,000 | Oracle Corp 3.125% 10/07/2025 | 351 | 0.04 |
| EUR | 200,000 | Parker-Hannifin Corp 1.125% 01/03/2025 | 207 | 0.02 |
| EUR | 250,000 | PepsiCo Inc 0.750% 18/03/2027 | 261 | 0.03 |
| EUR | 300,000 | PepsiCo Inc 0.875% 18/07/2028 | 316 | 0.04 |
| EUR | 325,000 | PepsiCo Inc 0.875% 16/10/2039 | 321 | 0.04 |
| EUR | 250,000 | PepsiCo Inc 1.125% 18/03/2031 | 270 | 0.03 |
| EUR | 250,000 | PepsiCo Inc 1.750% 28/04/2021 | 256 | 0.03 |
| EUR | 200,000 | PepsiCo Inc 2.625% 28/04/2026 | 233 | 0.03 |
| EUR | 300,000 | PerkinElmer Inc 0.600% 09/04/2021 | 302 | 0.03 |
| EUR | 200,000 | PerkinElmer Inc 1.875% 19/07/2026 | 208 | 0.02 |
| EUR | 300,000 | PPG Industries Inc 0.875% 13/03/2022 | 306 | 0.03 |
| EUR | 500,000 | PPG Industries Inc 0.875% 03/11/2025 | 516 | 0.06 |
| EUR | 250,000 | PPG Industries Inc 1.400% 13/03/2027 | 263 | 0.03 |
| EUR | 300,000 | Praxair Inc 1.200% 12/02/2024 | 316 | 0.04 |
| EUR | 200,000 | Praxair Inc 1.625% 01/12/2025 | 218 | 0.02 |
| EUR | 150,000 | Procter & Gamble Co 0.500% 25/10/2024 | 154 | 0.02 |
| EUR | 350,000 | Procter & Gamble Co 0.625% 30/10/2024 | 361 | 0.04 |
| EUR | 950,000 | Procter & Gamble Co 1.125% 02/11/2023 | 998 | 0.11 |
| EUR | 550,000 | Procter & Gamble Co 1.200% 30/10/2028 | 599 | 0.07 |
| EUR | 200,000 | Procter & Gamble Co 1.250% 25/10/2029 | 219 | 0.02 |
| EUR | 300,000 | Procter & Gamble Co 1.875% 30/10/2038 | 367 | 0.04 |
| EUR | 350,000 | Procter & Gamble Co 2.000% 05/11/2021 | 366 | 0.04 |
| EUR | 500,000 | Procter & Gamble Co 2.000% 16/08/2022 | 532 | 0.06 |
| EUR | 250,000 | Procter & Gamble Co 4.125% 07/12/2020 | 262 | 0.03 |
| EUR | 100,000 | Procter & Gamble Co 4.875% 11/05/2027 | 136 | 0.02 |
| EUR | 400,000 | Procter & Gamble Co 4.875% 11/05/2027 | 543 | 0.06 |
| EUR | 425,000 | Prologis Euro Finance LLC 0.250% 10/09/2027 | 418 | 0.05 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| United States (31 October 2018: 13.76%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 500,000 | Prologis Euro Finance LLC 0.625% 10/09/2031 | 489 | 0.05 |
| EUR | 200,000 | Prologis Euro Finance LLC 1.500% 10/09/2049 | 185 | 0.02 |
| EUR | 300,000 | Prologis Euro Finance LLC 1.875% 05/01/2029 | 335 | 0.04 |
| EUR | 300,000 | Prologis LP 1.375% 13/05/2021 | 305 | 0.03 |
| EUR | 300,000 | Prologis LP 3.000% 18/01/2022 | 318 | 0.04 |
| EUR | 300,000 | Prologis LP 3.000% 02/06/2026 | 351 | 0.04 |
| EUR | 300,000 | Prologis LP 3.375% 20/02/2024 | 340 | 0.04 |
| EUR | 350,000 | PVH Corp 3.125% 15/12/2027 | 390 | 0.04 |
| EUR | 100,000 | PVH Corp 3.625% 15/07/2024 | 112 | 0.01 |
| EUR | 600,000 | RELX Capital Inc 1.300% 12/05/2025 | 634 | 0.07 |
| EUR | 450,000 | Roche Holdings Inc 6.500% 04/03/2021 | 491 | 0.05 |
| EUR | 150,000 | Sysco Corp 1.250% 23/06/2023 | 156 | 0.02 |
| EUR | 450,000 | Toyota Motor Credit Corp 0.000% 21/07/2021 | 451 | 0.05 |
| EUR | 200,000 | Toyota Motor Credit Corp 0.625% 21/11/2024 | 205 | 0.02 |
| EUR | 650,000 | Toyota Motor Credit Corp 0.750% 21/07/2022 | 665 | 0.07 |
| EUR | 400,000 | Toyota Motor Credit Corp 1.000% 09/03/2021 | 406 | 0.05 |
| EUR | 650,000 | Toyota Motor Credit Corp 1.000% 10/09/2021 | 663 | 0.07 |
| EUR | 400,000 | Toyota Motor Credit Corp 2.375% 01/02/2023 | 432 | 0.05 |
| EUR | 300,000 | United Parcel Service Inc 0.375% 15/11/2023 | 304 | 0.03 |
| EUR | 200,000 | United Parcel Service Inc 1.000% 15/11/2028 | 210 | 0.02 |
| EUR | 200,000 | United Parcel Service Inc 1.500% 15/11/2032 | 221 | 0.02 |
| EUR | 550,000 | United Parcel Service Inc 1.625% 15/11/2025 | 597 | 0.07 |
| EUR | 400,000 | VF Corp 0.625% 20/09/2023 | 408 | 0.05 |
| EUR | 200,000 | WP Carey Inc 2.000% 20/01/2023 | 210 | 0.02 |
| EUR | 200,000 | Xylem Inc 2.250% 11/03/2023 | 212 | 0.02 |
| Total United States | | | 102,581 | 11.37 |
| Total bonds | | | 893,934 | 99.06 |

| Currency | Amount Purchased | Currency | Amount Sold | Underlying Exposure (EUR) | Maturity date | Unrealised gain/(loss) EUR'000 | % of net asset value |
|--|---------------------|----------|----------------|------------------------------|------------------|--------------------------------------|----------------------------|
| Financial derivative instruments (31 October 2018: Nil) | | | | | | | |
| Forward currency contracts^o (31 October 2018: Nil) | | | | | | | |
| EUR | 70,041 | GBP | 62,032 | 71,949 | 04/11/2019 | (2) | 0.00 |
| GBP | 25,163,853 | EUR | 28,411,971 | 29,186,547 | 04/11/2019 | 775 | 0.09 |
| Total unrealised gains on forward currency contracts | | | | | | 775 | 0.09 |
| Total unrealised losses on forward currency contracts | | | | | | (2) | 0.00 |
| Net unrealised gains on forward currency contracts | | | | | | 773 | 0.09 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)

As at 31 October 2019

| No. of Ccy contracts | | Underlying exposure EUR'000 | Fair Value EUR'000 | % of net asset value |
|--|------|---|--------------------|----------------------|
| Futures contracts (31 October 2018: Nil) | | | | |
| EUR | (35) | Euro-Bund Index Futures December 2019 (6,027) | 15 | 0.00 |
| Total unrealised gains on futures contracts | | | 15 | 0.00 |
| Total financial derivative instruments | | | 788 | 0.09 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---------|---|--------------------|----------------------|
| Total value of investments | | | 894,722 | 99.15 |
| Cash equivalents (31 October 2018: 0.17%) | | | | |
| UCITS collective investment schemes - Money Market Funds (31 October 2018: 0.17%) | | | | |
| EUR | 8,035 | Institutional Cash Series Plc – Euro Liquid Environmentally Aware Fund [†] | 804 | 0.09 |
| Cash[‡] | | | 492 | 0.05 |
| Other net assets | | | 6,378 | 0.71 |
| Net asset value attributable to redeemable participating shareholders at the end of the financial year | | | 902,396 | 100.00 |

[†]Cash holdings of EUR445,675 are held with State Street Bank and Trust Company. EUR46,491 is held as security for futures contracts with Citibank NA.

[#]Perpetual bond.

[‡]Investment in related party.

[§]The counterparty for forward currency contracts is State Street Bank and Trust Company. All forward relate to the GBP Hedged (Dist) Class.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

| Analysis of total current assets gross of all liabilities | Fair value EUR'000 | % of total current assets |
|--|--------------------|---------------------------|
| Transferable securities admitted to an official stock exchange listing | 890,964 | 98.55 |
| Transferable securities traded on another regulated market | 2,970 | 0.33 |
| Exchange traded financial derivative instruments | 15 | 0.00 |
| Over-the-counter financial derivative instruments | 775 | 0.08 |
| UCITS collective investment schemes - Money Market Funds | 804 | 0.09 |
| Other assets | 8,568 | 0.95 |
| Total current assets | 904,096 | 100.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € FLOATING RATE BOND UCITS ETF

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2018: 99.79%) | | | | |
| Bonds (31 October 2018: 99.79%) | | | | |
| Australia (31 October 2018: 1.91%) | | | | |
| Corporate Bonds | | | | |
| EUR | 100,000 | Commonwealth Bank of Australia FRN 21/01/2020 | 100 | 0.28 |
| EUR | 100,000 | Commonwealth Bank of Australia FRN 08/03/2023 | 101 | 0.29 |
| EUR | 50,000 | Commonwealth Bank of Australia FRN 08/03/2023 | 50 | 0.14 |
| EUR | 175,000 | Macquarie Bank Ltd FRN 19/07/2021 | 176 | 0.50 |
| EUR | 100,000 | Macquarie Bank Ltd FRN 23/03/2020 | 100 | 0.28 |
| EUR | 175,000 | National Australia Bank Ltd FRN 27/03/2020 | 175 | 0.49 |
| EUR | 100,000 | National Australia Bank Ltd FRN 19/04/2021 | 101 | 0.29 |
| EUR | 200,000 | Westpac Banking Corp FRN 04/12/2020 | 201 | 0.57 |
| Total Australia | | | 1,004 | 2.84 |
| Belgium (31 October 2018: 1.91%) | | | | |
| Corporate Bonds | | | | |
| EUR | 250,000 | Anheuser-Busch InBev SA FRN 15/04/2024 | 249 | 0.70 |
| EUR | 250,000 | Anheuser-Busch InBev SA FRN 17/03/2020 | 251 | 0.71 |
| EUR | 100,000 | Euroclear Bank SA FRN 10/07/2020 | 100 | 0.28 |
| EUR | 100,000 | Euroclear Bank SA FRN 08/03/2021 | 100 | 0.28 |
| EUR | 100,000 | KBC Group NV FRN 24/11/2022 | 101 | 0.29 |
| Total Belgium | | | 801 | 2.26 |
| Canada (31 October 2018: 5.00%) | | | | |
| Corporate Bonds | | | | |
| EUR | 200,000 | Bank of Montreal FRN 14/03/2022 | 201 | 0.57 |
| EUR | 300,000 | Bank of Montreal FRN 28/09/2021 | 302 | 0.85 |
| EUR | 300,000 | Bank of Nova Scotia FRN 14/01/2020 | 300 | 0.85 |
| EUR | 100,000 | Bank of Nova Scotia FRN 18/01/2021 | 100 | 0.28 |
| EUR | 200,000 | Bank of Nova Scotia FRN 05/10/2022 | 202 | 0.57 |
| EUR | 100,000 | Caisse Centrale Desjardins FRN 20/01/2020 | 100 | 0.28 |
| EUR | 300,000 | Royal Bank of Canada FRN 06/08/2020 | 301 | 0.85 |
| EUR | 100,000 | Royal Bank of Canada FRN 24/07/2020 | 100 | 0.28 |
| EUR | 100,000 | Royal Bank of Canada FRN 19/01/2021 | 101 | 0.29 |
| EUR | 100,000 | Royal Bank of Canada FRN 25/01/2021 | 101 | 0.29 |
| EUR | 300,000 | Toronto-Dominion Bank FRN 08/09/2020 | 301 | 0.85 |
| EUR | 175,000 | Toronto-Dominion Bank FRN 13/07/2020 | 176 | 0.50 |
| Total Canada | | | 2,285 | 6.46 |
| Denmark (31 October 2018: 1.36%) | | | | |
| Corporate Bonds | | | | |
| EUR | 100,000 | Jyske Bank A/S FRN 02/06/2020 | 100 | 0.28 |
| EUR | 100,000 | Jyske Bank A/S FRN 01/12/2022 | 101 | 0.29 |
| EUR | 100,000 | Nykredit Realkredit A/S FRN 02/06/2022 | 100 | 0.28 |
| Total Denmark | | | 301 | 0.85 |
| Finland (31 October 2018: 2.06%) | | | | |
| Corporate Bonds | | | | |
| EUR | 100,000 | Nordea Bank Abp FRN 05/06/2020 | 100 | 0.28 |
| EUR | 200,000 | Nordea Bank Abp FRN 27/09/2021 | 202 | 0.57 |
| EUR | 250,000 | Nordea Bank Abp FRN 07/02/2022 | 252 | 0.71 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|---------|--|-----------------------|----------------------------|
| Finland (31 October 2018: 2.06%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 100,000 | OP Corporate Bank Plc FRN 11/03/2020 | 100 | 0.28 |
| EUR | 100,000 | OP Corporate Bank Plc FRN 22/05/2021 | 101 | 0.29 |
| EUR | 100,000 | OP Corporate Bank Plc FRN 13/06/2022 | 101 | 0.29 |
| EUR | 100,000 | Saastopankkien Keskuspankki Suomi Oyj FRN 08/03/2021 | 100 | 0.28 |
| Total Finland | | | 956 | 2.70 |
| France (31 October 2018: 16.04%) | | | | |
| Corporate Bonds | | | | |
| EUR | 200,000 | ALD SA FRN 27/11/2020 | 201 | 0.57 |
| EUR | 200,000 | ALD SA FRN 26/02/2021 | 200 | 0.57 |
| EUR | 100,000 | ALD SA FRN 16/07/2021 | 101 | 0.29 |
| EUR | 100,000 | APRR SA FRN 03/01/2020 | 100 | 0.28 |
| EUR | 100,000 | Auchan Holding SA FRN 01/02/2020 | 100 | 0.28 |
| EUR | 300,000 | Banque Federative du Credit Mutuel SA FRN 28/01/2021 | 301 | 0.85 |
| EUR | 300,000 | Banque Federative du Credit Mutuel SA FRN 03/06/2020 | 301 | 0.85 |
| EUR | 100,000 | BNP Paribas SA FRN 19/01/2023 | 100 | 0.28 |
| EUR | 100,000 | BNP Paribas SA FRN 22/05/2023 | 101 | 0.29 |
| EUR | 200,000 | BNP Paribas SA FRN 07/06/2024 | 202 | 0.57 |
| EUR | 300,000 | BNP Paribas SA FRN 22/09/2022 | 304 | 0.86 |
| EUR | 100,000 | BPCE SA FRN 11/01/2023 | 100 | 0.28 |
| EUR | 100,000 | BPCE SA FRN 23/03/2023 | 100 | 0.28 |
| EUR | 200,000 | BPCE SA FRN 09/03/2022 | 203 | 0.57 |
| EUR | 100,000 | Carrefour Banque SA FRN 20/03/2020 | 100 | 0.28 |
| EUR | 100,000 | Carrefour Banque SA FRN 12/09/2023 | 100 | 0.28 |
| EUR | 100,000 | Carrefour Banque SA FRN 20/04/2021 | 100 | 0.28 |
| EUR | 300,000 | Credit Agricole SA FRN 17/01/2022 | 302 | 0.85 |
| EUR | 300,000 | Credit Agricole SA FRN 06/03/2023 | 302 | 0.85 |
| EUR | 100,000 | Credit Agricole SA FRN 20/04/2022 | 101 | 0.29 |
| EUR | 100,000 | Danone SA FRN 14/01/2020 | 100 | 0.28 |
| EUR | 100,000 | Gecina SA FRN 30/06/2022 | 100 | 0.28 |
| EUR | 100,000 | HSBC France SA FRN 27/11/2019 | 100 | 0.28 |
| EUR | 100,000 | RCI Banque SA FRN 12/01/2023 | 99 | 0.28 |
| EUR | 200,000 | RCI Banque SA FRN 08/07/2020 | 200 | 0.57 |
| EUR | 100,000 | RCI Banque SA FRN 12/03/2025 | 96 | 0.27 |
| EUR | 100,000 | RCI Banque SA FRN 04/11/2024 | 97 | 0.28 |
| EUR | 100,000 | RCI Banque SA FRN 12/04/2021 | 100 | 0.28 |
| EUR | 150,000 | RCI Banque SA FRN 14/03/2022 | 150 | 0.43 |
| EUR | 200,000 | Sanofi FRN 21/03/2020 | 200 | 0.57 |
| EUR | 200,000 | Societe Generale SA FRN 14/01/2021 | 201 | 0.57 |
| EUR | 100,000 | Societe Generale SA FRN 06/03/2023 | 100 | 0.28 |
| EUR | 100,000 | Societe Generale SA FRN 06/09/2021 | 101 | 0.29 |
| EUR | 100,000 | Societe Generale SA FRN 22/05/2024 | 101 | 0.29 |
| EUR | 200,000 | Societe Generale SA FRN 01/04/2022 | 202 | 0.57 |
| EUR | 100,000 | Thales SA FRN 19/04/2020 | 100 | 0.28 |
| EUR | 300,000 | Total Capital International SA FRN 19/03/2020 | 300 | 0.85 |
| Total France | | | 5,766 | 16.30 |
| Germany (31 October 2018: 6.31%) | | | | |
| Corporate Bonds | | | | |
| EUR | 200,000 | BASF SE FRN 15/11/2019 | 200 | 0.57 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € FLOATING RATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|---------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 99.79%) (cont) | | | | |
| Germany (31 October 2018: 6.31%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 100,000 | Commerzbank AG FRN 04/12/2020 | 101 | 0.29 |
| EUR | 200,000 | Daimler AG FRN 03/07/2024 | 199 | 0.56 |
| EUR | 200,000 | Deutsche Bank AG FRN 07/12/2020 | 199 | 0.56 |
| EUR | 400,000 | Deutsche Bank AG FRN 10/09/2021 | 395 | 1.12 |
| EUR | 200,000 | Deutsche Bank AG FRN 16/05/2022 | 197 | 0.56 |
| EUR | 100,000 | DVB Bank SE FRN 10/02/2020 | 100 | 0.28 |
| EUR | 150,000 | SAP SE FRN 01/04/2020 | 150 | 0.42 |
| EUR | 100,000 | SAP SE FRN 10/12/2020 | 100 | 0.28 |
| EUR | 100,000 | SAP SE FRN 13/03/2021 | 100 | 0.28 |
| EUR | 100,000 | Volkswagen Bank GmbH FRN 15/06/2021 | 100 | 0.28 |
| EUR | 100,000 | Volkswagen Bank GmbH FRN 08/12/2021 | 101 | 0.29 |
| EUR | 100,000 | Volkswagen Bank GmbH FRN 01/08/2022 | 102 | 0.29 |
| EUR | 100,000 | Volkswagen Financial Services AG FRN 16/07/2020 | 100 | 0.28 |
| | | Total Germany | 2,144 | 6.06 |
| Ireland (31 October 2018: 0.75%) | | | | |
| Corporate Bonds | | | | |
| EUR | 250,000 | GE Capital European Funding Unlimited Co FRN 21/01/2020 | 250 | 0.71 |
| EUR | 100,000 | GE Capital European Funding Unlimited Co FRN 17/05/2021 | 100 | 0.28 |
| | | Total Ireland | 350 | 0.99 |
| Italy (31 October 2018: 4.53%) | | | | |
| Corporate Bonds | | | | |
| EUR | 200,000 | FCA Bank SpA FRN 17/06/2021 | 200 | 0.57 |
| EUR | 450,000 | Intesa Sanpaolo SpA FRN 19/04/2022 | 454 | 1.28 |
| EUR | 300,000 | Intesa Sanpaolo SpA FRN 15/06/2020 | 301 | 0.85 |
| EUR | 250,000 | Mediobanca Banca di Credito Finanziario SpA FRN 18/05/2022 | 251 | 0.71 |
| EUR | 100,000 | Mercedes-Benz Financial Services Italia SpA FRN 22/06/2020 | 100 | 0.28 |
| EUR | 100,000 | Snam SpA FRN 29/01/2020 | 100 | 0.28 |
| EUR | 100,000 | Snam SpA FRN 02/08/2024 | 99 | 0.28 |
| EUR | 200,000 | UniCredit SpA FRN 19/02/2020 | 200 | 0.57 |
| | | Total Italy | 1,705 | 4.82 |
| Japan (31 October 2018: 1.70%) | | | | |
| Corporate Bonds | | | | |
| EUR | 100,000 | Mitsubishi UFJ Financial Group Inc FRN 30/05/2023 | 100 | 0.28 |
| EUR | 100,000 | Mizuho Financial Group Inc FRN 10/04/2023 | 100 | 0.28 |
| EUR | 100,000 | Sumitomo Mitsui Banking Corp FRN 22/05/2020 | 100 | 0.28 |
| EUR | 125,000 | Sumitomo Mitsui Banking Corp FRN 13/07/2020 | 125 | 0.36 |
| EUR | 200,000 | Sumitomo Mitsui Financial Group Inc FRN 14/06/2022 | 201 | 0.57 |
| EUR | 100,000 | Sumitomo Mitsui Trust Bank Ltd FRN 25/09/2020 | 100 | 0.28 |
| EUR | 125,000 | Takeda Pharmaceutical Co Ltd FRN 21/11/2020 | 126 | 0.36 |
| EUR | 100,000 | Takeda Pharmaceutical Co Ltd FRN 21/11/2022 | 102 | 0.29 |
| | | Total Japan | 954 | 2.70 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|---------|--|-----------------------|----------------------------|
| Luxembourg (31 October 2018: 1.09%) | | | | |
| Corporate Bonds | | | | |
| EUR | 100,000 | Allergan Funding SCS FRN 15/11/2020 | 100 | 0.28 |
| EUR | 100,000 | John Deere Bank SA FRN 03/10/2022 | 100 | 0.28 |
| EUR | 225,000 | Medtronic Global Holdings SCA FRN 07/03/2021 | 226 | 0.64 |
| | | Total Luxembourg | 426 | 1.20 |
| Netherlands (31 October 2018: 11.05%) | | | | |
| Corporate Bonds | | | | |
| EUR | 200,000 | ABB Finance BV FRN 12/10/2020 | 201 | 0.57 |
| EUR | 200,000 | ABN AMRO Bank NV FRN 03/12/2021 | 201 | 0.57 |
| EUR | 200,000 | ABN AMRO Bank NV FRN 15/01/2021 | 201 | 0.57 |
| EUR | 100,000 | Akzo Nobel NV FRN 08/11/2019 | 100 | 0.28 |
| EUR | 100,000 | Allianz Finance II BV FRN 07/12/2020 | 100 | 0.28 |
| EUR | 100,000 | Bayer Capital Corp BV FRN 26/06/2022 | 100 | 0.28 |
| EUR | 200,000 | BMW Finance NV FRN 22/11/2019 | 200 | 0.57 |
| EUR | 200,000 | BMW Finance NV FRN 06/02/2020 | 200 | 0.57 |
| EUR | 100,000 | BMW Finance NV FRN 21/12/2020 | 100 | 0.28 |
| EUR | 300,000 | BMW Finance NV FRN 16/08/2021 | 301 | 0.85 |
| EUR | 300,000 | Cooperatieve Rabobank UA FRN 29/05/2020 | 301 | 0.85 |
| EUR | 200,000 | Daimler International Finance BV FRN 11/01/2023 | 200 | 0.57 |
| EUR | 100,000 | Daimler International Finance BV FRN 13/11/2019 | 100 | 0.28 |
| EUR | 150,000 | Deutsche Telekom International Finance BV FRN 03/04/2020 | 150 | 0.42 |
| EUR | 100,000 | Deutsche Telekom International Finance BV FRN 01/12/2022 | 100 | 0.28 |
| EUR | 200,000 | ING Bank NV FRN 26/11/2021 | 201 | 0.57 |
| EUR | 100,000 | ING Bank NV FRN 08/04/2021 | 100 | 0.28 |
| EUR | 100,000 | ING Bank NV FRN 08/04/2022 | 101 | 0.29 |
| EUR | 200,000 | ING Bank NV FRN 26/11/2020 | 201 | 0.57 |
| EUR | 100,000 | ING Groep NV FRN 20/09/2023 | 101 | 0.29 |
| EUR | 100,000 | Koninklijke Ahold Delhaize NV FRN 19/03/2021 | 100 | 0.28 |
| EUR | 100,000 | LeasePlan Corp NV FRN 25/01/2021 | 100 | 0.28 |
| EUR | 125,000 | LeasePlan Corp NV FRN 04/11/2020 | 125 | 0.35 |
| EUR | 100,000 | Mylan NV FRN 24/05/2020 | 100 | 0.28 |
| EUR | 100,000 | NIBC Bank NV FRN 30/07/2020 | 100 | 0.28 |
| EUR | 100,000 | PACCAR Financial Europe BV FRN 18/05/2021 | 101 | 0.29 |
| EUR | 100,000 | Thermo Fisher Scientific Finance I BV FRN 07/08/2020 | 100 | 0.28 |
| EUR | 100,000 | Toyota Motor Finance Netherlands BV FRN 26/02/2020 | 100 | 0.28 |
| EUR | 200,000 | Volkswagen International Finance NV FRN 16/11/2024 | 206 | 0.58 |
| EUR | 200,000 | Vonovia Finance BV FRN 22/12/2022 | 200 | 0.57 |
| | | Total Netherlands | 4,491 | 12.69 |
| New Zealand (31 October 2018: 0.27%) | | | | |
| Corporate Bonds | | | | |
| EUR | 100,000 | BNZ International Funding Ltd FRN 02/12/2019 | 100 | 0.28 |
| | | Total New Zealand | 100 | 0.28 |
| Norway (31 October 2018: 1.36%) | | | | |
| Corporate Bonds | | | | |
| EUR | 300,000 | DNB Bank ASA FRN 13/01/2020 | 300 | 0.85 |
| EUR | 200,000 | DNB Bank ASA FRN 25/07/2022 | 203 | 0.58 |
| EUR | 100,000 | Sparebank 1 Oestlandet FRN 27/09/2021 | 100 | 0.28 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € FLOATING RATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|---------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 99.79%) (cont) | | | | |
| Norway (31 October 2018: 1.36%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 100,000 | Sparebanken Sor FRN 03/05/2021 | 100 | 0.28 |
| Total Norway | | | 703 | 1.99 |
| People's Republic of China (31 October 2018: Nil) | | | | |
| Corporate Bonds | | | | |
| EUR | 100,000 | Industrial Bank Co Ltd FRN 20/11/2021 | 100 | 0.28 |
| Total People's Republic of China | | | 100 | 0.28 |
| Spain (31 October 2018: 4.08%) | | | | |
| Corporate Bonds | | | | |
| EUR | 100,000 | Amadeus IT Group SA FRN 18/03/2022 | 100 | 0.28 |
| EUR | 300,000 | Banco Bilbao Vizcaya Argentaria SA FRN 09/03/2023 | 299 | 0.84 |
| EUR | 300,000 | Banco Bilbao Vizcaya Argentaria SA FRN 12/04/2022 | 303 | 0.86 |
| EUR | 200,000 | Banco Santander SA FRN 04/03/2020 | 200 | 0.56 |
| EUR | 100,000 | Banco Santander SA FRN 21/11/2024 | 99 | 0.28 |
| EUR | 200,000 | Banco Santander SA FRN 28/03/2023 | 202 | 0.57 |
| EUR | 100,000 | Banco Santander SA FRN 05/01/2023 | 101 | 0.29 |
| EUR | 100,000 | Banco Santander SA FRN 21/03/2022 | 101 | 0.29 |
| EUR | 100,000 | Santander Consumer Finance SA FRN 08/02/2020 | 100 | 0.28 |
| Total Spain | | | 1,505 | 4.25 |
| Sweden (31 October 2018: 4.17%) | | | | |
| Corporate Bonds | | | | |
| EUR | 100,000 | Scania CV AB FRN 20/04/2020 | 100 | 0.28 |
| EUR | 300,000 | Scania CV AB FRN 19/10/2020 | 300 | 0.85 |
| EUR | 100,000 | Skandinaviska Enskilda Banken AB FRN 15/09/2020 | 101 | 0.29 |
| EUR | 275,000 | Skandinaviska Enskilda Banken AB FRN 26/05/2020 | 276 | 0.78 |
| EUR | 100,000 | Svenska Handelsbanken AB FRN 30/07/2020 | 100 | 0.28 |
| EUR | 100,000 | Swedbank AB FRN 18/08/2020 | 100 | 0.28 |
| EUR | 100,000 | Swedbank AB FRN 10/01/2020 | 100 | 0.28 |
| EUR | 100,000 | Volvo Treasury AB FRN 10/01/2020 | 100 | 0.28 |
| EUR | 100,000 | Volvo Treasury AB FRN 08/02/2021 | 100 | 0.28 |
| EUR | 100,000 | Volvo Treasury AB FRN 13/09/2021 | 101 | 0.29 |
| Total Sweden | | | 1,378 | 3.89 |
| Switzerland (31 October 2018: 2.73%) | | | | |
| Corporate Bonds | | | | |
| EUR | 200,000 | UBS AG FRN 10/01/2020 | 200 | 0.57 |
| EUR | 200,000 | UBS AG FRN 23/04/2021 | 201 | 0.57 |
| EUR | 275,000 | UBS Group AG FRN 20/09/2022 | 277 | 0.78 |
| Total Switzerland | | | 678 | 1.92 |
| United Kingdom (31 October 2018: 11.02%) | | | | |
| Corporate Bonds | | | | |
| EUR | 100,000 | Barclays Bank Plc FRN 15/09/2020 | 100 | 0.28 |
| EUR | 100,000 | Barclays Bank Plc FRN 17/01/2020 | 100 | 0.28 |
| EUR | 100,000 | Coca-Cola European Partners Plc FRN 16/11/2021 | 100 | 0.28 |
| EUR | 100,000 | FCE Bank Plc FRN 26/08/2020 | 100 | 0.28 |
| EUR | 200,000 | GlaxoSmithKline Capital Plc FRN 21/05/2020 | 200 | 0.56 |
| EUR | 100,000 | GlaxoSmithKline Capital Plc FRN 23/09/2021 | 101 | 0.29 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|---------|---|-----------------------|----------------------------|
| United Kingdom (31 October 2018: 11.02%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 200,000 | HSBC Bank Plc FRN 09/03/2020 | 200 | 0.57 |
| EUR | 200,000 | HSBC Holdings Plc FRN 05/10/2023 | 200 | 0.57 |
| EUR | 100,000 | HSBC Holdings Plc FRN 27/09/2022 | 101 | 0.29 |
| EUR | 100,000 | HSBC Holdings Plc FRN 04/12/2021 | 101 | 0.29 |
| EUR | 200,000 | Lloyds Banking Group Plc FRN 21/06/2024 | 201 | 0.57 |
| EUR | 100,000 | NatWest Markets Plc FRN 02/03/2020 | 100 | 0.28 |
| EUR | 100,000 | NatWest Markets Plc FRN 02/03/2020 | 100 | 0.28 |
| EUR | 100,000 | NatWest Markets Plc FRN 08/06/2020 | 100 | 0.28 |
| EUR | 100,000 | NatWest Markets Plc FRN 01/03/2021 | 100 | 0.28 |
| EUR | 125,000 | NatWest Markets Plc FRN 18/06/2021 | 126 | 0.36 |
| EUR | 200,000 | NatWest Markets Plc FRN 27/09/2021 | 202 | 0.57 |
| EUR | 300,000 | Santander UK Group Holdings Plc FRN 18/05/2023 | 300 | 0.85 |
| EUR | 200,000 | Santander UK Plc FRN 27/02/2020 | 200 | 0.57 |
| EUR | 125,000 | Sky Ltd FRN 01/04/2020 | 125 | 0.35 |
| Total United Kingdom | | | 2,857 | 8.08 |
| United States (31 October 2018: 22.45%) | | | | |
| Corporate Bonds | | | | |
| EUR | 100,000 | 3M Co FRN 15/05/2020 | 100 | 0.28 |
| EUR | 450,000 | AT&T Inc FRN 03/08/2020 | 451 | 1.28 |
| EUR | 200,000 | AT&T Inc FRN 05/09/2023 | 203 | 0.57 |
| EUR | 100,000 | Bank of America Corp FRN 21/09/2021 | 100 | 0.28 |
| EUR | 250,000 | Bank of America Corp FRN 25/04/2024 | 251 | 0.71 |
| EUR | 200,000 | Bank of America Corp FRN 04/05/2023 | 202 | 0.57 |
| EUR | 250,000 | Bank of America Corp FRN 07/02/2022 | 252 | 0.71 |
| EUR | 300,000 | BAT Capital Corp FRN 16/08/2021 | 301 | 0.85 |
| EUR | 200,000 | Citigroup Inc FRN 21/03/2023 | 201 | 0.57 |
| EUR | 250,000 | Citigroup Inc FRN 24/05/2021 | 253 | 0.72 |
| EUR | 200,000 | Coca-Cola Co FRN 08/03/2021 | 201 | 0.57 |
| EUR | 100,000 | Fidelity National Information Services Inc FRN 21/05/2021 | 100 | 0.28 |
| EUR | 100,000 | Ford Motor Credit Co LLC FRN 14/05/2021 | 99 | 0.28 |
| EUR | 100,000 | Ford Motor Credit Co LLC FRN 01/12/2021 | 98 | 0.28 |
| EUR | 100,000 | Ford Motor Credit Co LLC FRN 01/12/2024 | 90 | 0.25 |
| EUR | 100,000 | Ford Motor Credit Co LLC FRN 15/11/2023 | 93 | 0.26 |
| EUR | 100,000 | General Electric Co FRN 28/05/2020 | 100 | 0.28 |
| EUR | 100,000 | General Mills Inc FRN 15/01/2020 | 100 | 0.28 |
| EUR | 200,000 | General Motors Financial Co Inc FRN 26/03/2022 | 199 | 0.56 |
| EUR | 300,000 | General Motors Financial Co Inc FRN 10/05/2021 | 301 | 0.85 |
| EUR | 250,000 | Goldman Sachs Group Inc FRN 16/12/2020 | 250 | 0.71 |
| EUR | 125,000 | Goldman Sachs Group Inc FRN 09/09/2022 | 126 | 0.36 |
| EUR | 250,000 | Goldman Sachs Group Inc FRN 26/09/2023 | 251 | 0.71 |
| EUR | 100,000 | Goldman Sachs Group Inc FRN 27/07/2021 | 101 | 0.29 |
| EUR | 75,000 | Goldman Sachs Group Inc FRN 26/07/2022 | 76 | 0.22 |
| EUR | 200,000 | JPMorgan Chase & Co FRN 27/01/2020 | 200 | 0.57 |
| EUR | 200,000 | Morgan Stanley FRN 09/11/2021 | 200 | 0.57 |
| EUR | 150,000 | Morgan Stanley FRN 21/05/2021 | 150 | 0.42 |
| EUR | 250,000 | Morgan Stanley FRN 27/01/2022 | 251 | 0.71 |
| EUR | 175,000 | Morgan Stanley FRN 08/11/2022 | 176 | 0.50 |
| EUR | 100,000 | Stryker Corp FRN 30/11/2020 | 100 | 0.28 |
| EUR | 100,000 | United Parcel Service Inc FRN 15/07/2020 | 100 | 0.28 |
| EUR | 100,000 | United Technologies Corp FRN 13/11/2019 | 100 | 0.28 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € FLOATING RATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 99.79%) (cont) | | | | |
| United States (31 October 2018: 22.45%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| EUR | 250,000 | United Technologies Corp FRN 18/05/2020 | 250 | 0.71 |
| EUR | 300,000 | Wells Fargo & Co FRN 31/01/2022 | 301 | 0.85 |
| EUR | 100,000 | Wells Fargo & Co FRN 02/06/2020 | 100 | 0.28 |
| EUR | 300,000 | Wells Fargo & Co FRN 26/04/2021 | 302 | 0.85 |
| Total United States | | | 6,729 | 19.02 |
| Total bonds | | | 35,233 | 99.58 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| Total value of investments | | | 35,233 | 99.58 |
| Cash equivalents (31 October 2018: 0.09%) | | | | |
| UCITS collective investment schemes - Money Market Funds (31 October 2018: 0.09%) | | | | |
| EUR | 1,336 | Institutional Cash Series Plc – Euro Liquid Environmentally Aware Fund [†] | 134 | 0.38 |
| Cash[‡] | | | 10 | 0.03 |
| Other net assets | | | 4 | 0.01 |
| Net asset value attributable to redeemable participating shareholders at the end of the financial year | | | 35,381 | 100.00 |

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[‡]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

| Analysis of total current assets gross of all liabilities | Fair value EUR'000 | % of total current assets |
|--|-----------------------|---------------------------------|
| Transferable securities admitted to an official stock exchange listing | 35,233 | 99.57 |
| UCITS collective investment schemes - Money Market Funds | 134 | 0.38 |
| Other assets | 17 | 0.05 |
| Total current assets | 35,384 | 100.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GOVT BOND 3-5YR UCITS ETF

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|-------------|--|-----------------------|----------------------------|
| Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2018: 99.84%) | | | | |
| Bonds (31 October 2018: 99.84%) | | | | |
| France (31 October 2018: 20.45%) | | | | |
| Government Bonds | | | | |
| EUR | 366,732,000 | French Republic Government Bond OAT [†] 0.000% 25/03/2023 | 374,503 | 14.64 |
| EUR | 346,968,000 | French Republic Government Bond OAT 0.000% 25/03/2024 | 355,224 | 13.88 |
| Total France | | | 729,727 | 28.52 |
| Germany (31 October 2018: 28.30%) | | | | |
| Government Bonds | | | | |
| EUR | 183,000,000 | Bundesobligation [^] 0.000% 14/04/2023 | 187,448 | 7.33 |
| EUR | 183,732,000 | Bundesobligation [^] 0.000% 13/10/2023 | 188,753 | 7.38 |
| EUR | 240,096,000 | Bundesobligation [^] 0.000% 05/04/2024 | 247,097 | 9.66 |
| EUR | 194,712,000 | Bundesobligation 0.010% 14/11/2019 | 200,895 | 7.85 |
| Total Germany | | | 824,193 | 32.22 |
| Italy (31 October 2018: 25.88%) | | | | |
| Government Bonds | | | | |
| EUR | 195,444,000 | Italy Buoni Poliennali Del Tesoro 0.950% 01/03/2023 | 201,016 | 7.85 |
| EUR | 199,104,000 | Italy Buoni Poliennali Del Tesoro 1.750% 01/07/2024 | 212,315 | 8.30 |
| EUR | 200,568,000 | Italy Buoni Poliennali Del Tesoro 2.450% 01/10/2023 | 218,192 | 8.53 |
| Total Italy | | | 631,523 | 24.68 |
| Netherlands (31 October 2018: 6.22%) | | | | |
| Spain (31 October 2018: 18.99%) | | | | |
| Government Bonds | | | | |
| EUR | 133,956,000 | Spain Government Bond 0.250% 30/07/2024 | 136,897 | 5.35 |
| EUR | 223,992,000 | Spain Government Bond 0.350% 30/07/2023 | 229,326 | 8.97 |
| Total Spain | | | 366,223 | 14.32 |
| Total bonds | | | 2,551,666 | 99.74 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|---------|---|-----------------------|----------------------------|
| Total value of investments | | | 2,551,666 | 99.74 |
| Cash equivalents (31 October 2018: 0.06%) | | | | |
| UCITS collective investment schemes - Money Market Funds (31 October 2018: 0.06%) | | | | |
| EUR | 29,368 | Institutional Cash Series Plc – Euro Liquid Environmentally Aware Fund [~] | 2,937 | 0.11 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---------|------------|-----------------------|----------------------------|
| Cash[†] | | | 1,575 | 0.06 |
| Other net assets | | | 2,221 | 0.09 |
| Net asset value attributable to redeemable participating shareholders at the end of the financial year | | | 2,558,399 | 100.00 |

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[^]These securities are partially or fully transferred as securities lent.

[~]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

| Analysis of total current assets gross of all liabilities | Fair value EUR'000 | % of total current assets |
|--|-----------------------|---------------------------------|
| Transferable securities admitted to an official stock exchange listing | 2,551,666 | 85.93 |
| UCITS collective investment schemes - Money Market Funds | 2,937 | 0.10 |
| Other assets | 414,731 | 13.97 |
| Total current assets | 2,969,334 | 100.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GOVT BOND 7-10YR UCITS ETF

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|------------|--|-----------------------|----------------------------|
| Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2018: 99.36%) | | | | |
| Bonds (31 October 2018: 99.36%) | | | | |
| France (31 October 2018: 27.30%) | | | | |
| Government Bonds | | | | |
| EUR | 43,078,000 | French Republic Government Bond OAT 0.250% 25/11/2026 | 44,890 | 5.53 |
| EUR | 44,164,000 | French Republic Government Bond OAT 0.500% 25/05/2029 | 46,896 | 5.77 |
| EUR | 43,983,000 | French Republic Government Bond OAT 0.750% 25/05/2028 | 47,721 | 5.87 |
| EUR | 45,431,000 | French Republic Government Bond OAT 0.750% 25/11/2028 | 49,320 | 6.07 |
| EUR | 41,630,000 | French Republic Government Bond OAT 1.000% 25/05/2027 | 45,773 | 5.63 |
| | | Total France | 234,600 | 28.87 |
| Germany (31 October 2018: 23.59%) | | | | |
| Government Bonds | | | | |
| EUR | 20,996,000 | Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2029 | 21,845 | 2.69 |
| EUR | 34,028,000 | Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2027 | 36,079 | 4.44 |
| EUR | 27,693,000 | Bundesrepublik Deutschland Bundesanleihe 0.250% 15/08/2028 | 29,491 | 3.63 |
| EUR | 28,960,000 | Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2029 | 30,853 | 3.80 |
| EUR | 33,666,000 | Bundesrepublik Deutschland Bundesanleihe 0.500% 15/08/2027 | 36,447 | 4.48 |
| EUR | 27,512,000 | Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2028 | 29,862 | 3.67 |
| | | Total Germany | 184,577 | 22.71 |
| Italy (31 October 2018: 17.06%) | | | | |
| Government Bonds | | | | |
| EUR | 24,978,000 | Italy Buoni Poliennali Del Tesoro 1.250% 01/12/2026 | 26,081 | 3.21 |
| EUR | 30,046,000 | Italy Buoni Poliennali Del Tesoro 2.000% 01/02/2028 | 33,066 | 4.07 |
| EUR | 25,340,000 | Italy Buoni Poliennali Del Tesoro 2.050% 01/08/2027 | 27,874 | 3.43 |
| EUR | 22,625,000 | Italy Buoni Poliennali Del Tesoro 2.200% 01/06/2027 | 25,126 | 3.09 |
| EUR | 25,159,000 | Italy Buoni Poliennali Del Tesoro 2.800% 01/12/2028 | 29,463 | 3.63 |
| EUR | 26,788,000 | Italy Buoni Poliennali Del Tesoro 3.000% 01/08/2029 | 31,957 | 3.93 |
| | | Total Italy | 173,567 | 21.36 |
| Netherlands (31 October 2018: 7.13%) | | | | |
| Government Bonds | | | | |
| EUR | 13,937,000 | Netherlands Government Bond 0.250% 15/07/2029 | 14,653 | 1.80 |
| EUR | 19,910,000 | Netherlands Government Bond 0.750% 15/07/2027 | 21,673 | 2.67 |
| EUR | 16,471,000 | Netherlands Government Bond 0.750% 15/07/2028 | 18,062 | 2.22 |
| | | Total Netherlands | 54,388 | 6.69 |
| Spain (31 October 2018: 24.28%) | | | | |
| Government Bonds | | | | |
| EUR | 20,453,000 | Spain Government Bond 0.600% 31/10/2029 | 21,195 | 2.61 |
| EUR | 29,684,000 | Spain Government Bond 1.300% 31/10/2026 | 32,373 | 3.98 |
| EUR | 27,874,000 | Spain Government Bond 1.400% 30/04/2028 | 30,903 | 3.80 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|------------|---|-----------------------|----------------------------|
| Spain (31 October 2018: 24.28%) (cont) | | | | |
| Government Bonds (cont) | | | | |
| EUR | 27,874,000 | Spain Government Bond 1.400% 30/07/2028 | 30,915 | 3.80 |
| EUR | 29,684,000 | Spain Government Bond 1.450% 31/10/2027 | 32,914 | 4.05 |
| EUR | 28,055,000 | Spain Government Bond 1.450% 30/04/2029 | 31,324 | 3.86 |
| EUR | 24,254,000 | Spain Government Bond 1.500% 30/04/2027 | 26,886 | 3.31 |
| | | Total Spain | 206,510 | 25.41 |
| | | Total bonds | 853,642 | 105.04 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|---------|---|-----------------------|----------------------------|
| Total value of investments | | | 853,642 | 105.04 |
| Cash equivalents (31 October 2018: 0.00%) | | | | |
| UCITS collective investment schemes - Money Market Funds (31 October 2018: 0.00%) | | | | |
| EUR | 6,782 | Institutional Cash Series Plc – Euro Liquid Environmentally Aware Fund [†] | 678 | 0.08 |
| | | Cash[†] | 682 | 0.08 |
| | | Other net liabilities | (42,355) | (5.20) |
| | | Net asset value attributable to redeemable participating shareholders at the end of the financial year | 812,647 | 100.00 |

[†]Substantially all cash positions are held with State Street Bank and Trust Company.
[‡]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

| Analysis of total current assets gross of all liabilities | Fair value EUR'000 | % of total current assets |
|--|-----------------------|---------------------------------|
| Transferable securities admitted to an official stock exchange listing | 853,642 | 99.49 |
| UCITS collective investment schemes - Money Market Funds | 678 | 0.08 |
| Other assets | 3,715 | 0.43 |
| Total current assets | 858,035 | 100.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GOVT BOND 15-30YR UCITS ETF

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|------------|---|-----------------------|----------------------------|
| Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2018: 98.68%) | | | | |
| Bonds (31 October 2018: 98.68%) | | | | |
| France (31 October 2018: 28.92%) | | | | |
| Government Bonds | | | | |
| EUR | 8,568,000 | French Republic Government Bond OAT 1.250% 25/05/2036 | 9,928 | 3.53 |
| EUR | 5,355,000 | French Republic Government Bond OAT 1.750% 25/06/2039 | 6,744 | 2.40 |
| EUR | 7,242,000 | French Republic Government Bond OAT 2.000% 25/05/2048 | 9,807 | 3.48 |
| EUR | 7,038,000 | French Republic Government Bond OAT 3.250% 25/05/2045 | 11,566 | 4.11 |
| EUR | 7,105,000 | French Republic Government Bond OAT 4.000% 25/10/2038 | 11,928 | 4.24 |
| EUR | 290,000 | French Republic Government Bond OAT 4.000% 25/10/2038 | 487 | 0.17 |
| EUR | 10,098,000 | French Republic Government Bond OAT 4.500% 25/04/2041 | 18,604 | 6.61 |
| EUR | 7,445,000 | French Republic Government Bond OAT 4.750% 25/04/2035 | 12,648 | 4.49 |
| EUR | 460,000 | French Republic Government Bond OAT 4.750% 25/04/2035 | 781 | 0.28 |
| | | Total France | 82,493 | 29.31 |
| Germany (31 October 2018: 26.94%) | | | | |
| Government Bonds | | | | |
| EUR | 4,590,000 | Bundesrepublik Deutschland Bundesanleihe [†] 1.250% 15/08/2048 | 6,122 | 2.18 |
| EUR | 7,548,000 | Bundesrepublik Deutschland Bundesanleihe [†] 2.500% 04/07/2044 | 12,195 | 4.33 |
| EUR | 7,650,000 | Bundesrepublik Deutschland Bundesanleihe [†] 2.500% 15/08/2046 | 12,651 | 4.50 |
| EUR | 4,131,000 | Bundesrepublik Deutschland Bundesanleihe [†] 3.250% 04/07/2042 | 7,243 | 2.57 |
| EUR | 6,171,000 | Bundesrepublik Deutschland Bundesanleihe [†] 4.000% 04/01/2037 | 10,678 | 3.79 |
| EUR | 3,876,000 | Bundesrepublik Deutschland Bundesanleihe [†] 4.250% 04/07/2039 | 7,254 | 2.58 |
| EUR | 4,386,000 | Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2040 | 8,840 | 3.14 |
| | | Total Germany | 64,983 | 23.09 |
| Italy (31 October 2018: 23.41%) | | | | |
| Government Bonds | | | | |
| EUR | 4,080,000 | Italy Buoni Poliennali Del Tesoro 2.250% 01/09/2036 | 4,530 | 1.61 |
| EUR | 4,590,000 | Italy Buoni Poliennali Del Tesoro 2.700% 01/03/2047 | 5,406 | 1.92 |
| EUR | 4,131,000 | Italy Buoni Poliennali Del Tesoro 2.950% 01/09/2038 | 4,995 | 1.77 |
| EUR | 1,734,000 | Italy Buoni Poliennali Del Tesoro 3.100% 01/03/2040 | 2,129 | 0.76 |
| EUR | 4,539,000 | Italy Buoni Poliennali Del Tesoro 3.250% 01/09/2046 | 5,823 | 2.07 |
| EUR | 4,459,000 | Italy Buoni Poliennali Del Tesoro 3.450% 01/03/2048 | 5,924 | 2.10 |
| EUR | 182,000 | Italy Buoni Poliennali Del Tesoro 3.450% 01/03/2048 | 242 | 0.09 |
| EUR | 3,060,000 | Italy Buoni Poliennali Del Tesoro 3.850% 01/09/2049 | 4,317 | 1.53 |
| EUR | 7,548,000 | Italy Buoni Poliennali Del Tesoro 4.000% 01/02/2037 | 10,275 | 3.65 |
| EUR | 4,641,000 | Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2044 | 7,247 | 2.58 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|-----------|---|-----------------------|----------------------------|
| Italy (31 October 2018: 23.41%) (cont) | | | | |
| Government Bonds (cont) | | | | |
| EUR | 6,375,000 | Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2039 | 9,897 | 3.52 |
| EUR | 5,814,000 | Italy Buoni Poliennali Del Tesoro 5.000% 01/09/2040 | 9,038 | 3.21 |
| | | Total Italy | 69,823 | 24.81 |
| Netherlands (31 October 2018: 8.13%) | | | | |
| Government Bonds | | | | |
| EUR | 1,632,000 | Netherlands Government Bond 0.500% 15/01/2040 | 1,769 | 0.63 |
| EUR | 3,927,000 | Netherlands Government Bond [†] 2.750% 15/01/2047 | 6,691 | 2.38 |
| EUR | 4,386,000 | Netherlands Government Bond 3.750% 15/01/2042 | 7,975 | 2.83 |
| EUR | 393,000 | Netherlands Government Bond 4.000% 15/01/2037 | 666 | 0.24 |
| EUR | 3,891,000 | Netherlands Government Bond 4.000% 15/01/2037 | 6,596 | 2.34 |
| | | Total Netherlands | 23,697 | 8.42 |
| Spain (31 October 2018: 11.28%) | | | | |
| Government Bonds | | | | |
| EUR | 3,315,000 | Spain Government Bond 2.700% 31/10/2048 | 4,609 | 1.64 |
| EUR | 4,743,000 | Spain Government Bond 2.900% 31/10/2046 | 6,770 | 2.41 |
| EUR | 5,610,000 | Spain Government Bond 4.200% 31/01/2037 | 8,841 | 3.14 |
| EUR | 5,610,000 | Spain Government Bond 4.700% 30/07/2041 | 9,836 | 3.49 |
| EUR | 3,876,000 | Spain Government Bond 5.150% 31/10/2044 | 7,445 | 2.64 |
| | | Total Spain | 37,501 | 13.32 |
| | | Total bonds | 278,497 | 98.95 |
| Cash equivalents (31 October 2018: 0.13%) | | | | |
| UCITS collective investment schemes - Money Market Funds (31 October 2018: 0.13%) | | | | |
| EUR | 6,668 | Institutional Cash Series Plc – Euro Liquid Environmentally Aware Fund [‡] | 667 | 0.24 |
| | | Bank overdraft[†] | (135) | (0.05) |
| | | Other net assets | 2,437 | 0.86 |
| | | Net asset value attributable to redeemable participating shareholders at the end of the financial year | 281,466 | 100.00 |

[†]Substantially all cash positions are held with State Street Bank and Trust Company.
[‡]These securities are partially or fully transferred as securities lent.
[~]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GOVT BOND 15-30YR UCITS ETF (continued)

As at 31 October 2019

| Analysis of total current assets gross of all liabilities | Fair value EUR'000 | % of total current assets |
|--|-----------------------|---------------------------------|
| Transferable securities admitted to an official stock exchange listing | 266,205 | 94.52 |
| Transferable securities traded on another regulated market | 12,292 | 4.36 |
| UCITS collective investment schemes - Money Market Funds | 667 | 0.24 |
| Other assets | 2,486 | 0.88 |
| Total current assets | 281,650 | 100.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES £ INDEX-LINKED GILTS UCITS ETF

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value GBP'000 | % of net asset value |
|---|------------|---|-----------------------|----------------------------|
| Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2018: 99.74%) | | | | |
| Bonds (31 October 2018: 99.74%) | | | | |
| United Kingdom (31 October 2018: 99.74%) | | | | |
| Government Bonds | | | | |
| GBP | 19,788,000 | United Kingdom Gilt Inflation Linked 0.125% 22/03/2024 | 26,708 | 2.86 |
| GBP | 17,072,000 | United Kingdom Gilt Inflation Linked 0.125% 22/03/2026 | 22,903 | 2.45 |
| GBP | 9,700,000 | United Kingdom Gilt Inflation Linked 0.125% 10/08/2028 | 12,831 | 1.37 |
| GBP | 17,850,000 | United Kingdom Gilt Inflation Linked 0.125% 22/03/2029 | 28,116 | 3.01 |
| GBP | 192,000 | United Kingdom Gilt Inflation Linked 0.125% 22/03/2029 | 302 | 0.03 |
| GBP | 13,386,000 | United Kingdom Gilt Inflation Linked 0.125% 22/11/2036 | 22,376 | 2.39 |
| GBP | 10,476,000 | United Kingdom Gilt Inflation Linked 0.125% 10/08/2041 | 17,492 | 1.87 |
| GBP | 20,160,000 | United Kingdom Gilt Inflation Linked [^] 0.125% 22/03/2044 | 40,478 | 4.33 |
| GBP | 210,000 | United Kingdom Gilt Inflation Linked 0.125% 22/03/2044 | 422 | 0.05 |
| GBP | 17,460,000 | United Kingdom Gilt Inflation Linked 0.125% 22/03/2046 | 33,979 | 3.64 |
| GBP | 12,416,000 | United Kingdom Gilt Inflation Linked 0.125% 10/08/2048 | 23,553 | 2.52 |
| GBP | 7,760,000 | United Kingdom Gilt Inflation Linked 0.125% 22/11/2056 | 17,519 | 1.88 |
| GBP | 14,014,000 | United Kingdom Gilt Inflation Linked 0.125% 22/03/2058 | 33,244 | 3.56 |
| GBP | 148,000 | United Kingdom Gilt Inflation Linked 0.125% 22/03/2058 | 351 | 0.04 |
| GBP | 9,312,000 | United Kingdom Gilt Inflation Linked 0.125% 22/11/2065 | 24,786 | 2.65 |
| GBP | 16,296,000 | United Kingdom Gilt Inflation Linked 0.125% 22/03/2068 | 47,969 | 5.13 |
| GBP | 16,128,000 | United Kingdom Gilt Inflation Linked 0.250% 22/03/2052 | 38,098 | 4.08 |
| GBP | 168,000 | United Kingdom Gilt Inflation Linked 0.250% 22/03/2052 | 397 | 0.04 |
| GBP | 15,932,000 | United Kingdom Gilt Inflation Linked 0.375% 22/03/2062 | 46,701 | 5.00 |
| GBP | 170,000 | United Kingdom Gilt Inflation Linked 0.375% 22/03/2062 | 498 | 0.05 |
| GBP | 15,354,000 | United Kingdom Gilt Inflation Linked 0.500% 22/03/2050 | 41,801 | 4.47 |
| GBP | 166,000 | United Kingdom Gilt Inflation Linked 0.500% 22/03/2050 | 452 | 0.05 |
| GBP | 17,850,000 | United Kingdom Gilt Inflation Linked 0.625% 22/03/2040 | 40,814 | 4.37 |
| GBP | 192,000 | United Kingdom Gilt Inflation Linked 0.625% 22/03/2040 | 439 | 0.05 |
| GBP | 16,124,000 | United Kingdom Gilt Inflation Linked 0.625% 22/11/2042 | 39,717 | 4.25 |
| GBP | 172,000 | United Kingdom Gilt Inflation Linked 0.625% 22/11/2042 | 424 | 0.05 |

| Ccy | Holding | Investment | Fair Value GBP'000 | % of net asset value |
|--|------------|---|-----------------------|----------------------------|
| United Kingdom (31 October 2018: 99.74%) (cont) | | | | |
| Government Bonds (cont) | | | | |
| GBP | 18,422,000 | United Kingdom Gilt Inflation Linked 0.750% 22/03/2034 | 35,356 | 3.78 |
| GBP | 202,000 | United Kingdom Gilt Inflation Linked 0.750% 22/03/2034 | 388 | 0.04 |
| GBP | 14,782,000 | United Kingdom Gilt Inflation Linked 0.750% 22/11/2047 | 41,706 | 4.46 |
| GBP | 156,000 | United Kingdom Gilt Inflation Linked 0.750% 22/11/2047 | 440 | 0.05 |
| GBP | 16,894,000 | United Kingdom Gilt Inflation Linked 1.125% 22/11/2037 | 42,570 | 4.56 |
| GBP | 178,000 | United Kingdom Gilt Inflation Linked 1.125% 22/11/2037 | 449 | 0.05 |
| GBP | 18,430,000 | United Kingdom Gilt Inflation Linked 1.250% 22/11/2027 | 37,275 | 3.99 |
| GBP | 194,000 | United Kingdom Gilt Inflation Linked 1.250% 22/11/2027 | 392 | 0.04 |
| GBP | 17,472,000 | United Kingdom Gilt Inflation Linked 1.250% 22/11/2032 | 36,848 | 3.94 |
| GBP | 182,000 | United Kingdom Gilt Inflation Linked 1.250% 22/11/2032 | 384 | 0.04 |
| GBP | 12,860,000 | United Kingdom Gilt Inflation Linked 1.250% 22/11/2055 | 50,930 | 5.45 |
| GBP | 138,000 | United Kingdom Gilt Inflation Linked 1.250% 22/11/2055 | 546 | 0.06 |
| GBP | 19,194,000 | United Kingdom Gilt Inflation Linked [^] 1.875% 22/11/2022 | 31,108 | 3.33 |
| GBP | 206,000 | United Kingdom Gilt Inflation Linked 1.875% 22/11/2022 | 334 | 0.04 |
| GBP | 11,520,000 | United Kingdom Gilt Inflation Linked 2.000% 26/01/2035 | 33,841 | 3.62 |
| GBP | 120,000 | United Kingdom Gilt Inflation Linked 2.000% 26/01/2035 | 352 | 0.04 |
| GBP | 8,832,000 | United Kingdom Gilt Inflation Linked 2.500% 17/07/2024 | 32,482 | 3.48 |
| GBP | 92,000 | United Kingdom Gilt Inflation Linked 2.500% 17/07/2024 | 338 | 0.04 |
| GBP | 6,140,000 | United Kingdom Gilt Inflation Linked 4.125% 22/07/2030 | 23,587 | 2.52 |
| GBP | 68,000 | United Kingdom Gilt Inflation Linked 4.125% 22/07/2030 | 261 | 0.03 |
| Total United Kingdom | | | 931,957 | 99.75 |
| Total bonds | | | 931,957 | 99.75 |

| Ccy | Holding | Investment | Fair Value GBP'000 | % of net asset value |
|--|---------|---|-----------------------|----------------------------|
| Total value of investments | | | 931,957 | 99.75 |
| Cash equivalents (31 October 2018: 0.07%) | | | | |
| UCITS collective investment schemes - Money Market Funds (31 October 2018: 0.07%) | | | | |
| GBP | 4,608 | Institutional Cash Series Plc – Sterling Liquid Environmentally Aware Fund [~] | 461 | 0.05 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES £ INDEX-LINKED GILTS UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value GBP'000 | % of net asset value |
|-----|---------|---|-----------------------|----------------------------|
| | | Cash [†] | 464 | 0.05 |
| | | Other net assets | 1,373 | 0.15 |
| | | Net asset value attributable to redeemable participating shareholders at the end of the financial year | 934,255 | 100.00 |

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[‡]These securities are partially or fully transferred as securities lent.

[¶]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

| Analysis of total current assets gross of all liabilities | Fair value GBP'000 | % of total current assets |
|--|-----------------------|---------------------------------|
| Transferable securities admitted to an official stock exchange listing | 931,957 | 98.75 |
| UCITS collective investment schemes - Money Market Funds | 461 | 0.05 |
| Other assets | 11,280 | 1.20 |
| Total current assets | 943,698 | 100.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES ASIA PROPERTY YIELD UCITS ETF

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-----------|--|-----------------------|----------------------------|
| Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2018: 99.50%) | | | | |
| Equities (31 October 2018: 99.50%) | | | | |
| Australia (31 October 2018: 22.22%) | | | | |
| Real estate investment & services | | | | |
| EUR | 8,268,486 | AZ. BGP Holdings [*] | - | 0.00 |
| Real estate investment trusts | | | | |
| AUD | 613,035 | BWP Trust | 1,753 | 0.40 |
| AUD | 455,616 | Charter Hall Retail REIT [^] | 1,384 | 0.32 |
| AUD | 3,003,812 | Cromwell Property Group [^] | 2,742 | 0.62 |
| AUD | 1,373,393 | Dexus | 11,326 | 2.57 |
| AUD | 2,436,705 | GPT Group | 9,989 | 2.27 |
| AUD | 4,915,502 | Mirvac Group [^] | 10,871 | 2.47 |
| AUD | 6,421,913 | Scentre Group | 16,945 | 3.85 |
| AUD | 1,172,103 | Shopping Centres Australasia Property Group | 2,172 | 0.49 |
| AUD | 3,000,782 | Stockland [^] | 10,109 | 2.30 |
| AUD | 3,935,063 | Vicinity Centres | 7,239 | 1.65 |
| Total Australia | | | 74,530 | 16.94 |
| Bermuda (31 October 2018: 2.32%) | | | | |
| Real estate investment & services | | | | |
| USD | 1,456,700 | Hongkong Land Holdings Ltd | 8,012 | 1.82 |
| Total Bermuda | | | 8,012 | 1.82 |
| Cayman Islands (31 October 2018: 8.41%) | | | | |
| Real estate investment & services | | | | |
| HKD | 3,380,500 | CK Asset Holdings Ltd | 23,593 | 5.36 |
| HKD | 1,529,000 | Wharf Real Estate Investment Co Ltd [^] | 9,013 | 2.05 |
| Total Cayman Islands | | | 32,606 | 7.41 |
| Hong Kong (31 October 2018: 23.39%) | | | | |
| Real estate investment & services | | | | |
| HKD | 2,548,000 | Hang Lung Properties Ltd | 5,611 | 1.27 |
| HKD | 773,000 | Hysan Development Co Ltd [^] | 3,052 | 0.69 |
| HKD | 7,195,972 | New World Development Co Ltd | 10,320 | 2.35 |
| HKD | 4,018,656 | Sino Land Co Ltd | 6,019 | 1.37 |
| HKD | 1,786,795 | Sun Hung Kai Properties Ltd [^] | 27,106 | 6.16 |
| HKD | 1,325,000 | Swire Properties Ltd [^] | 4,176 | 0.95 |
| Real estate investment trusts | | | | |
| HKD | 2,436,000 | Champion REIT | 1,616 | 0.37 |
| HKD | 2,650,000 | Link REIT | 28,892 | 6.57 |
| Total Hong Kong | | | 86,792 | 19.73 |
| Japan (31 October 2018: 32.44%) | | | | |
| Real estate investment & services | | | | |
| JPY | 148,700 | Aeon Mall Co Ltd | 2,388 | 0.54 |
| JPY | 452,500 | Hulic Co Ltd [^] | 4,943 | 1.13 |
| JPY | 144,300 | Nomura Real Estate Holdings Inc [^] | 3,436 | 0.78 |
| JPY | 248,800 | Tokyo Tatemono Co Ltd [^] | 3,565 | 0.81 |
| Real estate investment trusts | | | | |
| JPY | 868 | Activia Properties Inc [^] | 4,577 | 1.04 |
| JPY | 1,580 | Advance Residence Investment Corp [^] | 5,247 | 1.19 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-----------|---|-----------------------|----------------------------|
| Japan (31 October 2018: 32.44%) (cont) | | | | |
| Real estate investment trusts (cont) | | | | |
| JPY | 1,856 | AEON REIT Investment Corp | 2,668 | 0.61 |
| JPY | 732 | Comforia Residential REIT Inc [^] | 2,383 | 0.54 |
| JPY | 2,346 | Daiwa House REIT Investment Corp | 6,825 | 1.55 |
| JPY | 343 | Daiwa Office Investment Corp [^] | 2,732 | 0.62 |
| JPY | 558 | Frontier Real Estate Investment Corp | 2,491 | 0.57 |
| JPY | 908 | Fukuoka REIT Corp | 1,556 | 0.35 |
| JPY | 4,548 | GLP J-Reit [^] | 5,923 | 1.35 |
| JPY | 1,390 | Hulic Reit Inc [^] | 2,651 | 0.60 |
| JPY | 2,065 | Industrial & Infrastructure Fund Investment Corp [^] | 3,234 | 0.74 |
| JPY | 10,921 | Invesco Office J-Reit Inc [^] | 2,203 | 0.50 |
| JPY | 6,135 | Invincible Investment Corp | 3,876 | 0.88 |
| JPY | 1,505 | Japan Excellent Inc | 2,588 | 0.59 |
| JPY | 5,615 | Japan Hotel REIT Investment Corp [^] | 4,659 | 1.06 |
| JPY | 1,080 | Japan Logistics Fund Inc | 2,744 | 0.62 |
| JPY | 1,063 | Japan Prime Realty Investment Corp | 5,103 | 1.16 |
| JPY | 1,631 | Japan Real Estate Investment Corp [^] | 11,119 | 2.53 |
| JPY | 1,882 | Japan Rental Housing Investments Inc [^] | 1,804 | 0.41 |
| JPY | 3,294 | Japan Retail Fund Investment Corp | 7,679 | 1.75 |
| JPY | 474 | Kenedix Office Investment Corp | 3,709 | 0.84 |
| JPY | 1,112 | Kenedix Residential Next Investment Corp | 2,289 | 0.52 |
| JPY | 638 | Kenedix Retail REIT Corp [^] | 1,756 | 0.40 |
| JPY | 1,519 | LaSalle Logiport REIT | 2,261 | 0.51 |
| JPY | 1,917 | MCUBS MidCity Investment Corp [^] | 2,224 | 0.51 |
| JPY | 1,939 | Mori Hills REIT Investment Corp [^] | 3,203 | 0.73 |
| JPY | 1,247 | Mori Trust Sogo Reit Inc [^] | 2,267 | 0.52 |
| JPY | 560 | Nippon Accommodations Fund Inc [^] | 3,523 | 0.80 |
| JPY | 1,591 | Nippon Building Fund Inc [^] | 12,068 | 2.74 |
| JPY | 2,547 | Nippon Prologis REIT Inc | 7,115 | 1.62 |
| JPY | 547 | Nippon REIT Investment Corp | 2,373 | 0.54 |
| JPY | 5,433 | Nomura Real Estate Master Fund Inc | 10,378 | 2.36 |
| JPY | 3,305 | Orix JREIT Inc [^] | 7,472 | 1.70 |
| JPY | 1,591 | Premier Investment Corp [^] | 2,386 | 0.54 |
| JPY | 5,021 | Sekisui House Reit Inc [^] | 4,640 | 1.05 |
| JPY | 1,107 | Tokyu REIT Inc | 2,130 | 0.48 |
| JPY | 3,728 | United Urban Investment Corp [^] | 7,518 | 1.71 |
| Total Japan | | | 173,706 | 39.49 |
| New Zealand (31 October 2018: 0.41%) | | | | |
| Real estate investment trusts | | | | |
| NZD | 1,783,606 | Kiwi Property Group Ltd | 1,819 | 0.41 |
| Total New Zealand | | | 1,819 | 0.41 |
| Singapore (31 October 2018: 10.31%) | | | | |
| Hotels | | | | |
| SGD | 588,600 | City Developments Ltd | 4,667 | 1.06 |
| Real estate investment & services | | | | |
| SGD | 3,136,800 | CapitaLand Ltd [^] | 8,297 | 1.89 |
| SGD | 618,500 | UOL Group Ltd [^] | 3,545 | 0.81 |
| Real estate investment trusts | | | | |
| SGD | 3,177,902 | Ascendas Real Estate Investment Trust [^] | 7,402 | 1.68 |
| SGD | 3,156,110 | CapitaLand Commercial Trust [^] | 4,754 | 1.08 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES ASIA PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-----------|--|-----------------------|----------------------------|
| Equities (31 October 2018: 99.50%) (cont) | | | | |
| Singapore (31 October 2018: 10.31%) (cont) | | | | |
| Real estate investment trusts (cont) | | | | |
| SGD | 3,013,600 | CapitaLand Mall Trust [^] | 5,624 | 1.28 |
| SGD | 988,340 | CDL Hospitality Trusts [^] | 1,191 | 0.27 |
| HKD | 1,678,000 | Fortune Real Estate Investment Trust | 1,970 | 0.45 |
| SGD | 889,400 | Frasers Centrepoint Trust [^] | 1,797 | 0.41 |
| SGD | 2,081,600 | Frasers Logistics & Industrial Trust | 1,927 | 0.44 |
| SGD | 1,392,680 | Keppel DC REIT | 2,047 | 0.46 |
| SGD | 2,493,000 | Keppel REIT [^] | 2,216 | 0.50 |
| SGD | 2,403,938 | Mapletree Commercial Trust [^] | 4,116 | 0.94 |
| SGD | 1,770,000 | Mapletree Industrial Trust [^] | 3,316 | 0.75 |
| SGD | 3,051,192 | Mapletree Logistics Trust [^] | 3,767 | 0.86 |
| SGD | 2,574,600 | Suntec Real Estate Investment Trust [^] | 3,519 | 0.80 |
| Total Singapore | | | 60,155 | 13.68 |
| Total equities | | | 437,620 | 99.48 |
| Rights (31 October 2018: Nil) | | | | |
| Singapore (31 October 2018: Nil) | | | | |
| SGD | 170,679 | Mapletree Commercial Trust [^] | 11 | 0.00 |
| Total Singapore | | | 11 | 0.00 |
| Total rights | | | 11 | 0.00 |

| Ccy | No. of contracts | Underlying exposure USD'000 | Fair Value USD'000 | % of net asset value |
|--|---------------------|---------------------------------------|--------------------------|----------------------------|
| Financial derivative instruments (31 October 2018: 0.00%) | | | | |
| Futures contracts (31 October 2018: 0.00%) | | | | |
| HKD | 3 | Hang Seng Index Futures November 2019 | 513 | 0.00 |
| AUD | 4 | SPI 200 Index Futures December 2019 | 459 | (2) |
| JPY | 6 | Topix Index Futures December 2019 | 869 | 0.01 |
| Total unrealised gains on futures contracts | | | 60 | 0.01 |
| Total unrealised losses on futures contracts | | | (2) | 0.00 |
| Net unrealised gains on futures contracts | | | 58 | 0.01 |
| Total financial derivative instruments | | | 58 | 0.01 |

| | Fair Value USD'000 | % of net asset value |
|---|--------------------------|----------------------------|
| Total value of investments | 437,689 | 99.49 |
| Cash[†] | 964 | 0.22 |
| Other net assets | 1,280 | 0.29 |
| Net asset value attributable to redeemable participating shareholders at the end of the financial year | 439,933 | 100.00 |

[†]Cash holdings of USD953,960 are held with State Street Bank and Trust Company. USD9,667 is held as security for futures contracts with Barclays Bank PLC.

[^]These securities are partially or fully transferred as securities lent.

[^]This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end and valued using the last traded price.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

| Analysis of total current assets gross of all liabilities | Fair value USD'000 | % of total current assets |
|---|-----------------------|---------------------------------|
| Transferable securities admitted to an official stock exchange listing | 437,620 | 99.42 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 11 | 0.00 |
| Exchange traded financial derivative instruments | 60 | 0.01 |
| Other assets | 2,490 | 0.57 |
| Total current assets | 440,181 | 100.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES BRIC 50 UCITS ETF

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-----------|--|-----------------------|----------------------------|
| Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2018: 99.38%) | | | | |
| Equities (31 October 2018: 99.38%) | | | | |
| Bermuda (31 October 2018: 0.50%) | | | | |
| Gas | | | | |
| HKD | 364,800 | China Gas Holdings Ltd [^] | 1,557 | 0.65 |
| Total Bermuda | | | 1,557 | 0.65 |
| Brazil (31 October 2018: 16.90%) | | | | |
| Banks | | | | |
| USD | 708,939 | Banco Bradesco SA (ADR) [^] | 6,210 | 2.61 |
| USD | 68,296 | Banco Santander Brasil SA (ADR) [^] | 802 | 0.34 |
| USD | 828,540 | Itau Unibanco Holding SA (ADR) [^] | 7,482 | 3.14 |
| Beverages | | | | |
| USD | 762,829 | Ambev SA (ADR) [^] | 3,288 | 1.38 |
| Iron & steel | | | | |
| USD | 602,263 | Vale SA (ADR) | 7,070 | 2.97 |
| Oil & gas | | | | |
| USD | 258,763 | Petroleo Brasileiro SA (ADR) [^] | 4,202 | 1.76 |
| Total Brazil | | | 29,054 | 12.20 |
| Cayman Islands (31 October 2018: 24.00%) | | | | |
| Apparel retailers | | | | |
| HKD | 126,600 | Shenzhen International Group Holdings Ltd [^] | 1,754 | 0.73 |
| Auto manufacturers | | | | |
| HKD | 863,000 | Geely Automobile Holdings Ltd [^] | 1,641 | 0.69 |
| Internet | | | | |
| USD | 198,273 | Alibaba Group Holding Ltd (ADR) | 35,029 | 14.71 |
| USD | 48,687 | Baidu Inc (ADR) | 4,959 | 2.08 |
| USD | 140,088 | JD.com Inc (ADR) [^] | 4,364 | 1.83 |
| USD | 18,840 | Pinduoduo Inc (ADR) [^] | 770 | 0.33 |
| HKD | 795,000 | Tencent Holdings Ltd | 32,539 | 13.66 |
| Real estate investment & services | | | | |
| HKD | 378,000 | China Evergrande Group [^] | 923 | 0.39 |
| HKD | 470,888 | China Resources Land Ltd [^] | 2,010 | 0.84 |
| HKD | 1,294,000 | Country Garden Holdings Co Ltd [^] | 1,803 | 0.76 |
| HKD | 287,500 | Longfor Group Holdings Ltd | 1,196 | 0.50 |
| HKD | 391,000 | Sunac China Holdings Ltd [^] | 1,781 | 0.75 |
| Retail | | | | |
| HKD | 209,000 | ANTA Sports Products Ltd | 2,048 | 0.86 |
| Software | | | | |
| USD | 12,563 | NetEase Inc (ADR) | 3,591 | 1.51 |
| Telecommunications | | | | |
| HKD | 1,604,600 | Xiaomi Corp [^] | 1,822 | 0.76 |
| Total Cayman Islands | | | 96,230 | 40.40 |
| Hong Kong (31 October 2018: 10.45%) | | | | |
| Banks | | | | |
| HKD | 865,000 | CITIC Ltd | 1,137 | 0.48 |
| Beverages | | | | |
| HKD | 276,000 | China Resources Beer Holdings Co Ltd | 1,421 | 0.60 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|--|-----------------------|----------------------------|
| Hong Kong (31 October 2018: 10.45%) (cont) | | | | |
| Oil & gas | | | | |
| HKD | 2,797,000 | CNOOC Ltd | 4,197 | 1.76 |
| Real estate investment & services | | | | |
| HKD | 680,000 | China Overseas Land & Investment Ltd | 2,152 | 0.90 |
| Telecommunications | | | | |
| HKD | 931,000 | China Mobile Ltd | 7,578 | 3.18 |
| HKD | 1,038,000 | China Unicom Hong Kong Ltd | 1,029 | 0.43 |
| Total Hong Kong | | | 17,514 | 7.35 |
| India (31 October 2018: 3.46%) | | | | |
| Banks | | | | |
| USD | 28,333 | ICICI Bank Ltd (ADR) [^] | 369 | 0.16 |
| Total India | | | 369 | 0.16 |
| People's Republic of China (31 October 2018: 29.65%) | | | | |
| Banks | | | | |
| HKD | 13,389,855 | Bank of China Ltd | 5,484 | 2.30 |
| HKD | 1,278,493 | Bank of Communications Co Ltd | 875 | 0.37 |
| HKD | 16,434,120 | China Construction Bank Corp | 13,231 | 5.56 |
| HKD | 667,000 | China Merchants Bank Co Ltd | 3,191 | 1.34 |
| HKD | 13,750,515 | Industrial & Commercial Bank of China Ltd | 9,895 | 4.15 |
| HKD | 1,652,000 | Postal Savings Bank of China Co Ltd [^] | 1,060 | 0.45 |
| Engineering & construction | | | | |
| HKD | 8,206,000 | China Tower Corp Ltd | 1,811 | 0.76 |
| Insurance | | | | |
| HKD | 1,310,058 | China Life Insurance Co Ltd | 3,410 | 1.43 |
| HKD | 1,180,817 | PICC Property & Casualty Co Ltd | 1,499 | 0.63 |
| HKD | 963,012 | Ping An Insurance Group Co of China Ltd [^] | 11,150 | 4.68 |
| Internet | | | | |
| USD | 73,391 | Trip.com Group Ltd (ADR) | 2,421 | 1.02 |
| Oil & gas | | | | |
| HKD | 4,492,966 | China Petroleum & Chemical Corp | 2,580 | 1.08 |
| Telecommunications | | | | |
| HKD | 2,442,123 | China Telecom Corp Ltd | 1,041 | 0.44 |
| Total People's Republic of China | | | 57,648 | 24.21 |
| Russian Federation (31 October 2018: 14.42%) | | | | |
| Banks | | | | |
| USD | 450,933 | Sberbank of Russia PJSC (ADR) | 6,629 | 2.78 |
| Mining | | | | |
| USD | 91,480 | MMC Norilsk Nickel PJSC (ADR) | 2,534 | 1.06 |
| Oil & gas | | | | |
| USD | 924,495 | Gazprom PJSC (ADR) | 7,400 | 3.11 |
| USD | 78,648 | LUKOIL PJSC (ADR) | 7,232 | 3.04 |
| USD | 18,807 | Novatek PJSC (GDR) | 4,025 | 1.69 |
| USD | 204,795 | Rosneft Oil Co PJSC (GDR) | 1,356 | 0.57 |
| USD | 124,229 | Surgutneftegas PJSC (ADR) | 820 | 0.34 |
| USD | 43,823 | Tatneft PJSC (ADR) | 3,067 | 1.29 |
| Total Russian Federation | | | 33,063 | 13.88 |
| Total equities | | | 235,435 | 98.85 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES BRIC 50 UCITS ETF (continued)

As at 31 October 2019

| No. of Ccy contracts | | Underlying exposure USD'000 | Fair Value USD'000 | % of net asset value | |
|--|----|---|--------------------|----------------------|------|
| Financial derivative instruments (31 October 2018: (0.04)%) | | | | | |
| Futures contracts (31 October 2018: (0.04)%) | | | | | |
| USD | 18 | MSCI Emerging Markets Index Futures December 2019 | 922 | 15 | 0.01 |
| Total unrealised gains on futures contracts | | | 15 | 0.01 | |
| Total financial derivative instruments | | | 15 | 0.01 | |

| | Fair Value USD'000 | % of net asset value |
|---|--------------------|----------------------|
| Total value of investments | 235,450 | 98.86 |
| Cash[†] | 2,557 | 1.07 |
| Other net assets | 165 | 0.07 |
| Net asset value attributable to redeemable participating shareholders at the end of the financial year | 238,172 | 100.00 |

[†]Cash holdings of USD2,527,919 are held with State Street Bank and Trust Company. USD29,194 is held as security for futures contracts with Barclays Bank Plc.

[^]These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

| Analysis of total current assets gross of all liabilities | Fair value USD'000 | % of total current assets |
|--|--------------------|---------------------------|
| Transferable securities admitted to an official stock exchange listing | 235,435 | 98.79 |
| Exchange traded financial derivative instruments | 15 | 0.01 |
| Other assets | 2,870 | 1.20 |
| Total current assets | 238,320 | 100.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE EURO STOXX 50 UCITS ETF EUR (DIST)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|-----------|--|-----------------------|----------------------------|
| Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2018: 99.39%) | | | | |
| Equities (31 October 2018: 99.37%) | | | | |
| Belgium (31 October 2018: 2.45%) | | | | |
| Beverages | | | | |
| EUR | 1,440,380 | Anheuser-Busch InBev SA [^] | 103,765 | 2.33 |
| Total Belgium | | | 103,765 | 2.33 |
| Finland (31 October 2018: 1.24%) | | | | |
| Telecommunications | | | | |
| EUR | 9,649,935 | Nokia Oyj | 31,782 | 0.71 |
| Total Finland | | | 31,782 | 0.71 |
| France (31 October 2018: 36.54%) | | | | |
| Aerospace & defence | | | | |
| EUR | 618,109 | Safran SA | 87,679 | 1.97 |
| Apparel retailers | | | | |
| EUR | 127,724 | Kering SA | 65,165 | 1.46 |
| EUR | 458,538 | LVMH Moet Hennessy Louis Vuitton SE [^] | 175,391 | 3.94 |
| Banks | | | | |
| EUR | 1,981,663 | BNP Paribas SA [^] | 92,762 | 2.09 |
| EUR | 1,472,262 | Societe Generale SA | 37,469 | 0.84 |
| Chemicals | | | | |
| EUR | 808,830 | Air Liquide SA [^] | 96,332 | 2.16 |
| Cosmetics & personal care | | | | |
| EUR | 422,336 | L'Oreal SA | 110,567 | 2.48 |
| Electrical components & equipment | | | | |
| EUR | 940,184 | Schneider Electric SE | 78,280 | 1.76 |
| Electricity | | | | |
| EUR | 3,184,074 | Engie SA | 47,745 | 1.07 |
| Engineering & construction | | | | |
| EUR | 953,625 | Vinci SA [^] | 95,935 | 2.15 |
| Food | | | | |
| EUR | 1,103,913 | Danone SA | 82,087 | 1.84 |
| Healthcare products | | | | |
| EUR | 507,265 | EssilorLuxottica SA [^] | 69,394 | 1.56 |
| Insurance | | | | |
| EUR | 3,562,401 | AXA SA [^] | 84,375 | 1.90 |
| Media | | | | |
| EUR | 1,501,883 | Vivendi SA | 37,487 | 0.84 |
| Oil & gas | | | | |
| EUR | 4,575,118 | TOTAL SA | 215,648 | 4.84 |
| Pharmaceuticals | | | | |
| EUR | 1,944,349 | Sanofi | 160,642 | 3.61 |
| Telecommunications | | | | |
| EUR | 3,509,216 | Orange SA [^] | 50,673 | 1.14 |
| Total France | | | 1,587,631 | 35.65 |
| Germany (31 October 2018: 28.90%) | | | | |
| Apparel retailers | | | | |
| EUR | 316,503 | Adidas AG [^] | 87,624 | 1.97 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|------------|---|-----------------------|----------------------------|
| Germany (31 October 2018: 28.90%) (cont) | | | | |
| Auto manufacturers | | | | |
| EUR | 548,740 | Bayerische Motoren Werke AG | 37,704 | 0.85 |
| EUR | 1,437,985 | Daimler AG [^] | 75,365 | 1.69 |
| EUR | 313,424 | Volkswagen AG [^] | 53,501 | 1.20 |
| Chemicals | | | | |
| EUR | 1,572,115 | BASF SE | 107,266 | 2.41 |
| Diversified financial services | | | | |
| EUR | 325,449 | Deutsche Boerse AG | 45,221 | 1.02 |
| Healthcare services | | | | |
| EUR | 702,409 | Fresenius SE & Co KGaA | 33,101 | 0.74 |
| Insurance | | | | |
| EUR | 728,059 | Allianz SE | 159,445 | 3.58 |
| EUR | 247,062 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 61,518 | 1.38 |
| Miscellaneous manufacturers | | | | |
| EUR | 1,370,215 | Siemens AG | 141,653 | 3.18 |
| Pharmaceuticals | | | | |
| EUR | 1,601,465 | Bayer AG [^] | 111,430 | 2.50 |
| Software | | | | |
| EUR | 1,864,859 | SAP SE [^] | 221,545 | 4.98 |
| Telecommunications | | | | |
| EUR | 5,574,120 | Deutsche Telekom AG | 87,893 | 1.97 |
| Transportation | | | | |
| EUR | 1,682,393 | Deutsche Post AG | 53,416 | 1.20 |
| Total Germany | | | 1,276,682 | 28.67 |
| Ireland (31 October 2018: 2.66%) | | | | |
| Building materials and fixtures | | | | |
| EUR | 1,365,178 | CRH Plc | 44,614 | 1.00 |
| Chemicals | | | | |
| EUR | 946,736 | Linde Plc | 167,809 | 3.77 |
| Total Ireland | | | 212,423 | 4.77 |
| Italy (31 October 2018: 4.65%) | | | | |
| Banks | | | | |
| EUR | 27,941,268 | Intesa Sanpaolo SpA [^] | 62,756 | 1.41 |
| Electricity | | | | |
| EUR | 13,349,692 | Enel SpA | 92,647 | 2.08 |
| Oil & gas | | | | |
| EUR | 4,348,890 | Eni SpA | 59,014 | 1.33 |
| Total Italy | | | 214,417 | 4.82 |
| Netherlands (31 October 2018: 12.80%) | | | | |
| Aerospace & defence | | | | |
| EUR | 981,513 | Airbus SE | 126,046 | 2.83 |
| Banks | | | | |
| EUR | 6,670,443 | ING Groep NV | 67,558 | 1.52 |
| Cosmetics & personal care | | | | |
| EUR | 2,496,567 | Unilever NV | 132,193 | 2.97 |
| Food | | | | |
| EUR | 1,888,713 | Koninklijke Ahold Delhaize NV | 42,165 | 0.94 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE EURO STOXX 50 UCITS ETF EUR (DIST) (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|------------|------------------------------------|-----------------------|----------------------------|
| Equities (31 October 2018: 99.37%) (cont) | | | | |
| Netherlands (31 October 2018: 12.80%) (cont) | | | | |
| Healthcare products | | | | |
| EUR | 1,550,644 | Koninklijke Philips NV | 60,894 | 1.37 |
| Semiconductors | | | | |
| EUR | 730,024 | ASML Holding NV | 171,556 | 3.85 |
| Total Netherlands | | | 600,412 | 13.48 |
| Spain (31 October 2018: 10.13%) | | | | |
| Banks | | | | |
| EUR | 11,415,938 | Banco Bilbao Vizcaya Argentaria SA | 53,917 | 1.21 |
| EUR | 27,791,783 | Banco Santander SA | 99,884 | 2.24 |
| Commercial services | | | | |
| EUR | 740,424 | Amadeus IT Group SA | 49,120 | 1.10 |
| Electricity | | | | |
| EUR | 9,963,719 | Iberdrola SA | 91,746 | 2.06 |
| Retail | | | | |
| EUR | 1,902,752 | Industria de Diseno Textil SA | 53,182 | 1.20 |
| Telecommunications | | | | |
| EUR | 7,977,287 | Telefonica SA | 54,844 | 1.23 |
| Total Spain | | | 402,693 | 9.04 |
| Total equities | | | 4,429,805 | 99.47 |
| Rights (31 October 2018: 0.02%) | | | | |
| Spain (31 October 2018: 0.02%) | | | | |

| No. of Ccy contracts | Underlying exposure EUR'000 | Fair Value EUR'000 | % of net asset value |
|--|-----------------------------------|--|----------------------------|
| Financial derivative instruments (31 October 2018: (0.02)%) | | | |
| Futures contracts (31 October 2018: (0.02)%) | | | |
| EUR | 613 | Euro Stoxx 50 Index Futures December 2019 | 21,656 |
| | | | 467 |
| | | Total unrealised gains on futures contracts | 467 |
| | | Total financial derivative instruments | 467 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|---------|---|-----------------------|----------------------------|
| Total value of investments | | | 4,430,272 | 99.48 |
| Cash equivalents (31 October 2018: Nil) | | | | |
| UCITS collective investment schemes - Money Market Funds (31 October 2018: Nil) | | | | |
| EUR | 11,443 | Institutional Cash Series Plc – Institutional Euro Liquidity Fund | 1,144 | 0.03 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---------|------------|-----------------------|----------------------------|
| Cash[†] | | | 9,742 | 0.22 |
| Other net assets | | | 12,378 | 0.27 |
| Net asset value attributable to redeemable participating shareholders at the end of the financial year | | | 4,453,536 | 100.00 |

[†]Cash holdings of EUR8,771,514 are held with State Street Bank and Trust Company. EUR970,312 is held as security for futures contracts with Barclays Bank Plc.

[^]These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

| Analysis of total current assets gross of all liabilities | Fair value EUR'000 | % of total current assets |
|--|-----------------------|---------------------------------|
| Transferable securities admitted to an official stock exchange listing | 4,429,805 | 99.46 |
| Exchange traded financial derivative instruments | 467 | 0.01 |
| UCITS collective investment schemes - Money Market Funds | 1,144 | 0.02 |
| Other assets | 22,498 | 0.51 |
| Total current assets | 4,453,914 | 100.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---------|---------------------------------------|-----------------------|----------------------------|
| Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2018: 98.38%) | | | | |
| Equities (31 October 2018: 98.37%) | | | | |
| Austria (31 October 2018: 0.38%) | | | | |
| Banks | | | | |
| EUR | 229,943 | Erste Group Bank AG [^] | 7,282 | 0.12 |
| EUR | 109,179 | Raiffeisen Bank International AG | 2,408 | 0.04 |
| Electricity | | | | |
| EUR | 51,014 | Verbund AG [^] | 2,474 | 0.04 |
| Iron & steel | | | | |
| EUR | 81,969 | Voestalpine AG [^] | 1,840 | 0.03 |
| Machinery - diversified | | | | |
| EUR | 52,248 | ANDRITZ AG [^] | 2,105 | 0.04 |
| Oil & gas | | | | |
| EUR | 109,428 | OMV AG [^] | 5,725 | 0.09 |
| | | Total Austria | 21,834 | 0.36 |
| Belgium (31 October 2018: 1.51%) | | | | |
| Banks | | | | |
| EUR | 182,743 | KBC Group NV [^] | 11,491 | 0.19 |
| Beverages | | | | |
| EUR | 567,808 | Anheuser-Busch InBev SA | 40,905 | 0.68 |
| Chemicals | | | | |
| EUR | 58,114 | Solvay SA [^] | 5,666 | 0.09 |
| EUR | 154,339 | Umicore SA [^] | 5,706 | 0.10 |
| Food | | | | |
| EUR | 38,017 | Colruyt SA [^] | 1,895 | 0.03 |
| Insurance | | | | |
| EUR | 133,556 | Ageas | 6,897 | 0.11 |
| Investment services | | | | |
| EUR | 64,677 | Groupe Bruxelles Lambert SA | 5,820 | 0.10 |
| Media | | | | |
| EUR | 36,877 | Telenet Group Holding NV [^] | 1,623 | 0.03 |
| Pharmaceuticals | | | | |
| EUR | 98,725 | UCB SA | 7,134 | 0.12 |
| Telecommunications | | | | |
| EUR | 113,894 | Proximus SADP [^] | 3,135 | 0.05 |
| | | Total Belgium | 90,272 | 1.50 |
| Denmark (31 October 2018: 2.58%) | | | | |
| Banks | | | | |
| DKK | 484,900 | Danske Bank A/S | 6,204 | 0.10 |
| Beverages | | | | |
| DKK | 81,818 | Carlsberg A/S | 10,322 | 0.17 |
| Biotechnology | | | | |
| DKK | 48,810 | Genmab A/S [^] | 9,540 | 0.16 |
| DKK | 51,110 | H Lundbeck A/S | 1,563 | 0.02 |
| Chemicals | | | | |
| DKK | 161,079 | Novozymes A/S [^] | 6,801 | 0.11 |
| Commercial services | | | | |
| DKK | 128,819 | ISS A/S [^] | 3,023 | 0.05 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|-----------|---|-----------------------|----------------------------|
| Denmark (31 October 2018: 2.58%) (cont) | | | | |
| Electricity | | | | |
| DKK | 143,150 | Orsted A/S | 11,260 | 0.19 |
| Energy - alternate sources | | | | |
| DKK | 143,149 | Vestas Wind Systems A/S | 10,479 | 0.17 |
| Food | | | | |
| DKK | 76,072 | Chr Hansen Holding A/S [^] | 5,237 | 0.09 |
| Healthcare products | | | | |
| DKK | 91,537 | Coloplast A/S [^] | 9,892 | 0.17 |
| DKK | 76,902 | Demant A/S [^] | 1,820 | 0.03 |
| Insurance | | | | |
| DKK | 86,731 | Tryg A/S | 2,172 | 0.04 |
| Pharmaceuticals | | | | |
| DKK | 1,319,856 | Novo Nordisk A/S | 64,642 | 1.07 |
| Retail | | | | |
| DKK | 74,581 | Pandora A/S [^] | 3,289 | 0.06 |
| Transportation | | | | |
| DKK | 2,631 | AP Moller - Maersk A/S | 2,832 | 0.04 |
| DKK | 4,734 | AP Moller - Maersk A/S Class 'B' [^] | 5,411 | 0.09 |
| DKK | 164,769 | DSV Panalpina A/S | 14,337 | 0.24 |
| | | Total Denmark | 168,824 | 2.80 |
| Finland (31 October 2018: 1.94%) | | | | |
| Auto parts & equipment | | | | |
| EUR | 85,589 | Nokian Renkaat Oyj [^] | 2,191 | 0.04 |
| Banks | | | | |
| EUR | 32,410 | Nordea Bank Abp | 212 | 0.00 |
| SEK | 2,425,858 | Nordea Bank Abp (Sweden listed) | 15,941 | 0.27 |
| Electricity | | | | |
| EUR | 329,494 | Fortum Oyj | 7,213 | 0.12 |
| Forest products & paper | | | | |
| EUR | 420,384 | Stora Enso Oyj [^] | 4,887 | 0.08 |
| EUR | 410,241 | UPM-Kymmene Oyj [^] | 11,954 | 0.20 |
| Insurance | | | | |
| EUR | 334,658 | Sampo Oyj | 12,295 | 0.20 |
| Machinery - diversified | | | | |
| EUR | 253,592 | Kone Oyj | 14,465 | 0.24 |
| EUR | 81,475 | Metso Oyj | 2,760 | 0.04 |
| Marine transportation | | | | |
| EUR | 349,361 | Wartsila Oyj Abp | 3,306 | 0.05 |
| Oil & gas | | | | |
| EUR | 317,744 | Neste Oyj | 10,282 | 0.17 |
| Pharmaceuticals | | | | |
| EUR | 77,067 | Orion Oyj | 3,063 | 0.05 |
| Telecommunications | | | | |
| EUR | 104,156 | Elisa Oyj | 5,101 | 0.09 |
| EUR | 4,242,264 | Nokia Oyj | 13,972 | 0.23 |
| | | Total Finland | 107,642 | 1.78 |
| France (31 October 2018: 16.06%) | | | | |
| Advertising | | | | |
| EUR | 50,012 | JCDecaux SA [^] | 1,225 | 0.02 |
| EUR | 162,140 | Publicis Groupe SA [^] | 6,251 | 0.10 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|-----------|---|-----------------------|----------------------------|
| Equities (31 October 2018: 98.37%) (cont) | | | | |
| France (31 October 2018: 16.06%) (cont) | | | | |
| Aerospace & defence | | | | |
| EUR | 1,647 | Dassault Aviation SA | 2,050 | 0.03 |
| EUR | 246,697 | Safran SA [^] | 34,994 | 0.58 |
| EUR | 80,918 | Thales SA [^] | 7,092 | 0.12 |
| Apparel retailers | | | | |
| EUR | 23,892 | Hermes International [^] | 15,410 | 0.25 |
| EUR | 56,751 | Kering SA | 28,954 | 0.48 |
| EUR | 208,375 | LVMH Moet Hennessy Louis Vuitton SE | 79,704 | 1.32 |
| Auto manufacturers | | | | |
| EUR | 445,508 | Peugeot SA [^] | 10,113 | 0.17 |
| EUR | 140,699 | Renault SA | 6,438 | 0.10 |
| Auto parts & equipment | | | | |
| EUR | 125,846 | Cie Generale des Etablissements Michelin SCA [^] | 13,730 | 0.23 |
| EUR | 55,923 | Faurecia SE [^] | 2,337 | 0.04 |
| EUR | 190,082 | Valeo SA [^] | 6,337 | 0.10 |
| Banks | | | | |
| EUR | 837,419 | BNP Paribas SA | 39,200 | 0.65 |
| EUR | 845,939 | Credit Agricole SA | 9,885 | 0.16 |
| EUR | 668,082 | Natixis SA [^] | 2,746 | 0.05 |
| EUR | 576,652 | Societe Generale SA | 14,676 | 0.24 |
| Beverages | | | | |
| EUR | 159,690 | Pernod Ricard SA [^] | 26,429 | 0.44 |
| EUR | 18,232 | Remy Cointreau SA [^] | 2,186 | 0.03 |
| Building materials and fixtures | | | | |
| EUR | 368,097 | Cie de Saint-Gobain | 13,425 | 0.22 |
| EUR | 26,236 | Imerys SA [^] | 908 | 0.02 |
| Chemicals | | | | |
| EUR | 355,376 | Air Liquide SA [^] | 42,325 | 0.70 |
| EUR | 50,132 | Arkema SA | 4,594 | 0.08 |
| Commercial services | | | | |
| EUR | 216,195 | Bureau Veritas SA | 4,948 | 0.08 |
| EUR | 180,505 | Edenred | 8,520 | 0.14 |
| Computers | | | | |
| EUR | 75,268 | Atos SE [^] | 5,225 | 0.09 |
| EUR | 117,362 | Capgemini SE [^] | 11,848 | 0.20 |
| EUR | 45,835 | Ingenico Group SA | 4,388 | 0.07 |
| EUR | 44,575 | Teleperformance | 9,058 | 0.15 |
| Cosmetics & personal care | | | | |
| EUR | 189,960 | L'Oreal SA [^] | 49,731 | 0.82 |
| Diversified financial services | | | | |
| EUR | 44,165 | Amundi SA [^] | 2,827 | 0.05 |
| EUR | 30,243 | Eurazeo SE [^] | 1,890 | 0.03 |
| Electrical components & equipment | | | | |
| EUR | 203,306 | Legrand SA | 14,227 | 0.24 |
| EUR | 409,859 | Schneider Electric SE | 34,125 | 0.56 |
| Electricity | | | | |
| EUR | 465,395 | Electricite de France SA | 4,306 | 0.07 |
| EUR | 1,372,656 | Engie SA | 20,583 | 0.34 |
| Engineering & construction | | | | |
| EUR | 21,509 | Aeroports de Paris | 3,665 | 0.06 |
| EUR | 165,740 | Bouygues SA [^] | 6,298 | 0.10 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|-----------|---|-----------------------|----------------------------|
| France (31 October 2018: 16.06%) (cont) | | | | |
| Engineering & construction (cont) | | | | |
| EUR | 58,869 | Eiffage SA [^] | 5,671 | 0.09 |
| EUR | 381,662 | Vinci SA [^] | 38,395 | 0.64 |
| Food | | | | |
| EUR | 457,447 | Carrefour SA | 6,978 | 0.12 |
| EUR | 40,611 | Casino Guichard Perrachon SA [^] | 1,965 | 0.03 |
| EUR | 460,491 | Danone SA | 34,242 | 0.57 |
| Food Service | | | | |
| EUR | 66,663 | Sodexo SA [^] | 6,573 | 0.11 |
| Healthcare products | | | | |
| EUR | 210,852 | EssilorLuxottica SA [^] | 28,845 | 0.48 |
| EUR | 20,500 | Sartorius Stedim Biotech | 2,751 | 0.04 |
| Healthcare services | | | | |
| EUR | 30,501 | BioMerieux [^] | 2,237 | 0.04 |
| Home furnishings | | | | |
| EUR | 16,033 | SEB SA [^] | 2,182 | 0.04 |
| Hotels | | | | |
| EUR | 140,312 | Accor SA [^] | 5,405 | 0.09 |
| Household goods & home construction | | | | |
| EUR | 21,504 | Societe BIC SA [^] | 1,339 | 0.02 |
| Insurance | | | | |
| EUR | 1,456,462 | AXA SA [^] | 34,496 | 0.57 |
| EUR | 124,396 | CNP Assurances [^] | 2,212 | 0.04 |
| EUR | 117,037 | SCOR SE | 4,422 | 0.07 |
| Internet | | | | |
| EUR | 20,423 | Iliad SA [^] | 1,895 | 0.03 |
| Investment services | | | | |
| EUR | 20,428 | Wendel SA | 2,594 | 0.04 |
| Media | | | | |
| EUR | 660,851 | Bolloré SA | 2,564 | 0.04 |
| EUR | 685,917 | Vivendi SA [^] | 17,120 | 0.29 |
| Miscellaneous manufacturers | | | | |
| EUR | 136,843 | Alstom SA [^] | 5,303 | 0.09 |
| Oil & gas | | | | |
| EUR | 1,788,430 | TOTAL SA | 84,298 | 1.40 |
| Pharmaceuticals | | | | |
| EUR | 27,820 | Ipsen SA [^] | 2,657 | 0.05 |
| EUR | 841,306 | Sanofi | 69,508 | 1.15 |
| Real estate investment trusts | | | | |
| EUR | 34,282 | Covivio | 3,480 | 0.06 |
| EUR | 33,584 | Gecina SA | 5,165 | 0.09 |
| EUR | 20,613 | ICADE [^] | 1,810 | 0.03 |
| EUR | 159,513 | Klepierre SA | 5,326 | 0.09 |
| EUR | 102,302 | Unibail-Rodamco-Westfield | 14,184 | 0.23 |
| Software | | | | |
| EUR | 99,952 | Dassault Systemes SE | 13,598 | 0.22 |
| EUR | 64,325 | Ubisoft Entertainment SA | 3,405 | 0.06 |
| EUR | 63,685 | Worldline SA [^] | 3,468 | 0.06 |
| Telecommunications | | | | |
| EUR | 133,479 | Eutelsat Communications SA [^] | 2,269 | 0.04 |
| EUR | 1,496,788 | Orange SA | 21,614 | 0.36 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|-----------|--|-----------------------|----------------------------|
| Equities (31 October 2018: 98.37%) (cont) | | | | |
| France (31 October 2018: 16.06%) (cont) | | | | |
| Transportation | | | | |
| EUR | 339,484 | Getlink SE | 5,096 | 0.08 |
| Water | | | | |
| EUR | 271,656 | Suez [^] | 3,796 | 0.06 |
| EUR | 401,635 | Veolia Environnement SA | 9,467 | 0.16 |
| Total France | | | 1,008,978 | 16.71 |
| Germany (31 October 2018: 14.06%) | | | | |
| Aerospace & defence | | | | |
| EUR | 38,854 | MTU Aero Engines AG | 9,302 | 0.15 |
| Airlines | | | | |
| EUR | 175,529 | Deutsche Lufthansa AG [^] | 2,729 | 0.04 |
| Apparel retailers | | | | |
| EUR | 136,396 | Adidas AG [^] | 37,761 | 0.62 |
| EUR | 61,021 | Puma SE | 4,116 | 0.07 |
| Auto manufacturers | | | | |
| EUR | 248,707 | Bayerische Motoren Werke AG | 17,089 | 0.28 |
| EUR | 39,042 | Bayerische Motoren Werke AG (Preference) | 2,157 | 0.04 |
| EUR | 678,536 | Daimler AG [^] | 35,562 | 0.59 |
| EUR | 117,616 | Porsche Automobil Holding SE | 7,762 | 0.13 |
| EUR | 23,132 | Volkswagen AG [^] | 3,930 | 0.07 |
| EUR | 139,723 | Volkswagen AG (Preference) [^] | 23,851 | 0.39 |
| Auto parts & equipment | | | | |
| EUR | 81,679 | Continental AG [^] | 9,792 | 0.16 |
| Banks | | | | |
| EUR | 772,705 | Commerzbank AG | 4,144 | 0.07 |
| EUR | 1,447,854 | Deutsche Bank AG [^] | 9,402 | 0.15 |
| Building materials and fixtures | | | | |
| EUR | 113,627 | HeidelbergCement AG | 7,570 | 0.13 |
| Chemicals | | | | |
| EUR | 690,062 | BASF SE | 47,083 | 0.78 |
| EUR | 122,222 | Brenntag AG | 5,500 | 0.09 |
| EUR | 130,362 | Covestro AG [^] | 5,612 | 0.09 |
| EUR | 140,706 | Evonik Industries AG [^] | 3,328 | 0.06 |
| EUR | 52,898 | Fuchs Petrolub SE [^] | 2,025 | 0.03 |
| EUR | 64,294 | LANXESS AG [^] | 3,748 | 0.06 |
| EUR | 96,700 | Symrise AG | 8,343 | 0.14 |
| Commercial services | | | | |
| EUR | 88,734 | Wirecard AG [^] | 10,076 | 0.17 |
| Cosmetics & personal care | | | | |
| EUR | 73,933 | Beiersdorf AG [^] | 7,848 | 0.13 |
| Diversified financial services | | | | |
| EUR | 145,150 | Deutsche Boerse AG | 20,169 | 0.33 |
| Electricity | | | | |
| EUR | 1,639,428 | E.ON SE | 14,816 | 0.25 |
| EUR | 401,001 | RWE AG [^] | 10,959 | 0.18 |
| EUR | 148,025 | Uniper SE [^] | 4,136 | 0.07 |
| Electronics | | | | |
| EUR | 26,298 | Sartorius AG [^] | 4,581 | 0.08 |
| Engineering & construction | | | | |
| EUR | 30,973 | Fraport AG Frankfurt Airport Services Worldwide [^] | 2,321 | 0.04 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|-----------|---|-----------------------|----------------------------|
| Germany (31 October 2018: 14.06%) (cont) | | | | |
| Engineering & construction (cont) | | | | |
| EUR | 15,668 | HOCHTIEF AG | 1,752 | 0.03 |
| Food | | | | |
| EUR | 132,709 | METRO AG [^] | 1,938 | 0.03 |
| Healthcare products | | | | |
| EUR | 30,336 | Carl Zeiss Meditec AG | 2,965 | 0.05 |
| EUR | 110,958 | Siemens Healthineers AG [^] | 4,227 | 0.07 |
| Healthcare services | | | | |
| EUR | 160,748 | Fresenius Medical Care AG & Co KGaA [^] | 10,429 | 0.17 |
| EUR | 313,476 | Fresenius SE & Co KGaA | 14,773 | 0.25 |
| Household goods & home construction | | | | |
| EUR | 75,090 | Henkel AG & Co KGaA | 6,484 | 0.11 |
| EUR | 134,783 | Henkel AG & Co KGaA (Preference) | 12,559 | 0.21 |
| Insurance | | | | |
| EUR | 318,013 | Allianz SE | 69,645 | 1.15 |
| EUR | 43,746 | Hannover Rueck SE | 6,947 | 0.12 |
| EUR | 108,520 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 27,021 | 0.45 |
| Internet | | | | |
| EUR | 84,792 | Delivery Hero SE [^] | 3,564 | 0.06 |
| EUR | 88,332 | United Internet AG [^] | 2,386 | 0.04 |
| Iron & steel | | | | |
| EUR | 323,351 | thyssenkrupp AG [^] | 4,137 | 0.07 |
| Leisure time | | | | |
| GBP | 324,127 | TUI AG [^] | 3,797 | 0.06 |
| Machinery - diversified | | | | |
| EUR | 114,474 | GEA Group AG [^] | 3,138 | 0.05 |
| EUR | 52,729 | KION Group AG [^] | 3,141 | 0.05 |
| Media | | | | |
| EUR | 34,042 | Axel Springer SE [^] | 2,128 | 0.03 |
| Miscellaneous manufacturers | | | | |
| EUR | 36,411 | Knorr-Bremse AG | 3,295 | 0.06 |
| EUR | 575,146 | Siemens AG | 59,458 | 0.98 |
| Pharmaceuticals | | | | |
| EUR | 696,308 | Bayer AG | 48,449 | 0.80 |
| EUR | 97,596 | Merck KGaA [^] | 10,433 | 0.17 |
| Real estate investment & services | | | | |
| EUR | 270,942 | Deutsche Wohnen SE | 9,136 | 0.15 |
| EUR | 381,855 | Vonovia SE | 18,218 | 0.30 |
| Retail | | | | |
| EUR | 48,722 | HUGO BOSS AG | 1,838 | 0.03 |
| EUR | 94,582 | Zalando SE [^] | 3,674 | 0.06 |
| Semiconductors | | | | |
| EUR | 935,221 | Infineon Technologies AG | 16,252 | 0.27 |
| Software | | | | |
| EUR | 737,356 | SAP SE | 87,598 | 1.45 |
| Telecommunications | | | | |
| EUR | 38,938 | 1&1 Drillisch AG [^] | 934 | 0.02 |
| EUR | 2,512,740 | Deutsche Telekom AG | 39,621 | 0.66 |
| EUR | 521,312 | Telefonica Deutschland Holding AG [^] | 1,483 | 0.02 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|------------|--|-----------------------|----------------------------|
| Equities (31 October 2018: 98.37%) (cont) | | | | |
| Germany (31 October 2018: 14.06%) (cont) | | | | |
| Transportation | | | | |
| EUR | 741,556 | Deutsche Post AG | 23,544 | 0.39 |
| Total Germany | | | 830,676 | 13.75 |
| Ireland (31 October 2018: 0.91%) | | | | |
| Banks | | | | |
| EUR | 599,658 | AIB Group Plc | 1,722 | 0.03 |
| EUR | 729,287 | Bank of Ireland Group Plc | 3,145 | 0.05 |
| Building materials and fixtures | | | | |
| EUR | 602,872 | CRH Plc | 19,702 | 0.32 |
| EUR | 114,351 | Kingspan Group Plc | 5,313 | 0.09 |
| Entertainment | | | | |
| EUR | 62,560 | Flutter Entertainment Plc | 5,794 | 0.10 |
| Food | | | | |
| EUR | 119,657 | Kerry Group Plc | 12,971 | 0.22 |
| Forest products & paper | | | | |
| EUR | 166,967 | Smurfit Kappa Group Plc | 4,992 | 0.08 |
| Oil & gas | | | | |
| GBP | 77,743 | DCC Plc | 6,525 | 0.11 |
| Total Ireland | | | 60,164 | 1.00 |
| Isle of Man (31 October 2018: 0.08%) | | | | |
| Entertainment | | | | |
| GBP | 402,693 | GVC Holdings Plc [^] | 4,157 | 0.07 |
| Total Isle of Man | | | 4,157 | 0.07 |
| Italy (31 October 2018: 2.89%) | | | | |
| Aerospace & defence | | | | |
| EUR | 246,807 | Leonardo SpA [^] | 2,569 | 0.04 |
| Apparel retailers | | | | |
| EUR | 132,515 | Moncler SpA | 4,577 | 0.08 |
| Auto parts & equipment | | | | |
| EUR | 297,340 | Pirelli & C SpA [^] | 1,541 | 0.02 |
| Banks | | | | |
| EUR | 423,645 | FinecoBank Banca Fineco SpA | 4,279 | 0.07 |
| EUR | 11,145,314 | Intesa Sanpaolo SpA | 25,032 | 0.41 |
| EUR | 490,319 | Mediobanca Banca di Credito Finanziario SpA [^] | 5,222 | 0.09 |
| EUR | 1,487,500 | UniCredit SpA | 16,910 | 0.28 |
| Beverages | | | | |
| EUR | 427,395 | Davide Campari-Milano SpA [^] | 3,511 | 0.06 |
| Commercial services | | | | |
| EUR | 365,841 | Atlantia SpA | 8,100 | 0.13 |
| Electrical components & equipment | | | | |
| EUR | 180,311 | Prysmian SpA [^] | 3,734 | 0.06 |
| Electricity | | | | |
| EUR | 6,074,287 | Enel SpA | 42,156 | 0.70 |
| EUR | 1,123,277 | Terna Rete Elettrica Nazionale SpA [^] | 6,654 | 0.11 |
| Gas | | | | |
| EUR | 1,532,303 | Snam SpA [^] | 7,049 | 0.12 |
| Insurance | | | | |
| EUR | 849,549 | Assicurazioni Generali SpA | 15,440 | 0.26 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|-----------|---|-----------------------|----------------------------|
| Italy (31 October 2018: 2.89%) (cont) | | | | |
| Oil & gas | | | | |
| EUR | 1,919,887 | Eni SpA [^] | 26,053 | 0.43 |
| Pharmaceuticals | | | | |
| EUR | 76,766 | Recordati SpA | 2,892 | 0.05 |
| Telecommunications | | | | |
| EUR | 6,866,889 | Telecom Italia SpA [^] | 3,603 | 0.06 |
| EUR | 4,396,748 | Telecom Italia SpA (non-voting) | 2,281 | 0.04 |
| Transportation | | | | |
| EUR | 409,454 | Poste Italiane SpA | 4,455 | 0.07 |
| Total Italy | | | 186,058 | 3.08 |
| Jersey (31 October 2018: 1.89%) | | | | |
| Advertising | | | | |
| GBP | 946,701 | WPP Plc | 10,576 | 0.17 |
| Commercial services | | | | |
| GBP | 688,541 | Experian Plc | 19,390 | 0.32 |
| Distribution & wholesale | | | | |
| GBP | 173,071 | Ferguson Plc | 13,221 | 0.22 |
| Mining | | | | |
| GBP | 8,254,191 | Glencore Plc | 22,273 | 0.37 |
| Total Jersey | | | 65,460 | 1.08 |
| Luxembourg (31 October 2018: 0.51%) | | | | |
| Healthcare services | | | | |
| EUR | 8,693 | Eurofins Scientific SE [^] | 3,948 | 0.07 |
| Iron & steel | | | | |
| EUR | 485,389 | ArcelorMittal [^] | 6,422 | 0.11 |
| Media | | | | |
| EUR | 27,445 | RTL Group SA [^] | 1,250 | 0.02 |
| Metal fabricate/ hardware | | | | |
| EUR | 346,974 | Tenaris SA [^] | 3,142 | 0.05 |
| Real estate investment & services | | | | |
| EUR | 674,188 | Aroundtown SA | 5,101 | 0.08 |
| Telecommunications | | | | |
| SEK | 47,427 | Millicom International Cellular SA [^] | 1,941 | 0.03 |
| EUR | 286,169 | SES SA | 4,971 | 0.08 |
| Total Luxembourg | | | 26,775 | 0.44 |
| Netherlands (31 October 2018: 6.66%) | | | | |
| Aerospace & defence | | | | |
| EUR | 437,071 | Airbus SE | 56,129 | 0.93 |
| Auto manufacturers | | | | |
| EUR | 93,821 | Ferrari NV [^] | 13,459 | 0.22 |
| EUR | 806,256 | Fiat Chrysler Automobiles NV [^] | 11,229 | 0.19 |
| Banks | | | | |
| EUR | 312,946 | ABN AMRO Bank NV | 5,223 | 0.08 |
| EUR | 2,908,177 | ING Groep NV | 29,454 | 0.49 |
| Beverages | | | | |
| EUR | 84,658 | Heineken Holding NV | 7,230 | 0.12 |
| EUR | 195,239 | Heineken NV | 17,856 | 0.30 |
| Chemicals | | | | |
| EUR | 169,733 | Akzo Nobel NV | 14,012 | 0.23 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|-----------|-------------------------------------|-----------------------|----------------------------|
| Equities (31 October 2018: 98.37%) (cont) | | | | |
| Netherlands (31 October 2018: 6.66%) (cont) | | | | |
| Chemicals (cont) | | | | |
| EUR | 137,490 | Koninklijke DSM NV | 14,608 | 0.24 |
| Commercial services | | | | |
| EUR | 7,631 | Adyen NV | 4,803 | 0.08 |
| EUR | 85,235 | Randstad NV | 4,231 | 0.07 |
| Cosmetics & personal care | | | | |
| EUR | 1,095,697 | Unilever NV | 58,017 | 0.96 |
| Diversified financial services | | | | |
| USD | 92,617 | AerCap Holdings NV | 4,805 | 0.08 |
| Food | | | | |
| EUR | 898,686 | Koninklijke Ahold Delhaize NV | 20,063 | 0.33 |
| Healthcare products | | | | |
| EUR | 694,013 | Koninklijke Philips NV | 27,254 | 0.45 |
| EUR | 168,026 | QIAGEN NV | 4,522 | 0.08 |
| Insurance | | | | |
| EUR | 1,328,775 | Aegon NV | 5,150 | 0.09 |
| EUR | 231,353 | NN Group NV | 7,906 | 0.13 |
| Internet | | | | |
| EUR | 349,600 | Prosus NV | 21,616 | 0.36 |
| Investment services | | | | |
| EUR | 79,968 | EXOR NV | 5,495 | 0.09 |
| Machinery - diversified | | | | |
| EUR | 754,456 | CNH Industrial NV [^] | 7,355 | 0.12 |
| Media | | | | |
| EUR | 209,048 | Wolters Kluwer NV | 13,801 | 0.23 |
| Pipelines | | | | |
| EUR | 52,232 | Koninklijke Vopak NV | 2,569 | 0.04 |
| Semiconductors | | | | |
| EUR | 318,860 | ASML Holding NV | 74,932 | 1.24 |
| USD | 214,394 | NXP Semiconductors NV | 21,846 | 0.36 |
| EUR | 504,477 | STMicroelectronics NV | 10,261 | 0.17 |
| Telecommunications | | | | |
| EUR | 2,689,560 | Koninklijke KPN NV | 7,477 | 0.12 |
| Total Netherlands | | | 471,303 | 7.80 |
| Norway (31 October 2018: 1.22%) | | | | |
| Banks | | | | |
| NOK | 713,431 | DNB ASA | 11,639 | 0.19 |
| Chemicals | | | | |
| NOK | 130,624 | Yara International ASA [^] | 4,564 | 0.08 |
| Food | | | | |
| NOK | 335,547 | Mowi ASA [^] | 7,345 | 0.12 |
| NOK | 592,880 | Orkla ASA | 5,113 | 0.09 |
| Insurance | | | | |
| NOK | 141,381 | Gjensidige Forsikring ASA | 2,373 | 0.04 |
| Media | | | | |
| NOK | 83,222 | Schibsted ASA | 2,086 | 0.03 |
| Mining | | | | |
| NOK | 987,413 | Norsk Hydro ASA | 3,128 | 0.05 |
| Oil & gas | | | | |
| NOK | 80,227 | Aker BP ASA [^] | 1,988 | 0.03 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|------------|---|-----------------------|----------------------------|
| Norway (31 October 2018: 1.22%) (cont) | | | | |
| Oil & gas (cont) | | | | |
| NOK | 751,691 | Equinor ASA | 12,483 | 0.21 |
| Telecommunications | | | | |
| NOK | 542,479 | Telenor ASA | 9,117 | 0.15 |
| Total Norway | | | 59,836 | 0.99 |
| Portugal (31 October 2018: 0.25%) | | | | |
| Electricity | | | | |
| EUR | 1,893,529 | EDP - Energias de Portugal SA | 6,987 | 0.11 |
| Food | | | | |
| EUR | 191,056 | Jeronimo Martins SGPS SA [^] | 2,874 | 0.05 |
| Oil & gas | | | | |
| EUR | 368,256 | Galp Energia SGPS SA | 5,259 | 0.09 |
| Total Portugal | | | 15,120 | 0.25 |
| Spain (31 October 2018: 4.66%) | | | | |
| Banks | | | | |
| EUR | 5,010,091 | Banco Bilbao Vizcaya Argentaria SA | 23,663 | 0.39 |
| EUR | 4,175,764 | Banco de Sabadell SA [^] | 4,108 | 0.07 |
| EUR | 12,632,541 | Banco Santander SA | 45,401 | 0.75 |
| EUR | 883,772 | Bankia SA [^] | 1,510 | 0.03 |
| EUR | 488,947 | Bankinter SA | 3,031 | 0.05 |
| EUR | 2,652,080 | CaixaBank SA [^] | 6,803 | 0.11 |
| Commercial services | | | | |
| EUR | 329,195 | Amadeus IT Group SA | 21,839 | 0.36 |
| Electricity | | | | |
| EUR | 251,577 | Endesa SA [^] | 6,138 | 0.10 |
| EUR | 4,499,353 | Iberdrola SA | 41,430 | 0.69 |
| EUR | 309,071 | Red Electrica Corp SA | 5,579 | 0.09 |
| Energy - alternate sources | | | | |
| EUR | 170,784 | Siemens Gamesa Renewable Energy SA [^] | 2,105 | 0.03 |
| Engineering & construction | | | | |
| EUR | 205,163 | ACS Actividades de Construccion y Servicios SA [^] | 7,466 | 0.13 |
| EUR | 51,305 | Aena SME SA [^] | 8,440 | 0.14 |
| EUR | 145,849 | Cellnex Telecom SA [^] | 5,638 | 0.09 |
| EUR | 372,106 | Ferrovial SA [^] | 9,846 | 0.16 |
| Gas | | | | |
| EUR | 120,686 | Enagas SA [^] | 2,678 | 0.04 |
| EUR | 241,608 | Naturgy Energy Group SA [^] | 5,898 | 0.10 |
| Insurance | | | | |
| EUR | 830,871 | Mapfre SA | 2,077 | 0.03 |
| Oil & gas | | | | |
| EUR | 1,095,527 | Repsol SA | 16,104 | 0.27 |
| Pharmaceuticals | | | | |
| EUR | 220,682 | Grifols SA | 6,373 | 0.11 |
| Retail | | | | |
| EUR | 819,165 | Industria de Diseno Textil SA | 22,896 | 0.38 |
| Telecommunications | | | | |
| EUR | 42,336 | Cellnex Telecom SA | 1,637 | 0.03 |
| EUR | 3,504,503 | Telefonica SA | 24,093 | 0.40 |
| Total Spain | | | 274,753 | 4.55 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|-----------|---------------------------------------|-----------------------|----------------------------|
| Equities (31 October 2018: 98.37%) (cont) | | | | |
| Sweden (31 October 2018: 3.83%) | | | | |
| Agriculture | | | | |
| SEK | 130,246 | Swedish Match AB | 5,492 | 0.09 |
| Auto manufacturers | | | | |
| SEK | 1,108,524 | Volvo AB | 14,892 | 0.25 |
| Banks | | | | |
| SEK | 1,200,192 | Skandinaviska Enskilda Banken AB | 10,331 | 0.17 |
| SEK | 1,158,835 | Svenska Handelsbanken AB [^] | 10,421 | 0.17 |
| SEK | 669,703 | Swedbank AB | 8,415 | 0.14 |
| Commercial services | | | | |
| SEK | 233,080 | Securitas AB [^] | 3,348 | 0.05 |
| Cosmetics & personal care | | | | |
| SEK | 454,354 | Essity AB | 12,736 | 0.21 |
| Electronics | | | | |
| SEK | 743,710 | Assa Abloy AB | 15,845 | 0.26 |
| Engineering & construction | | | | |
| SEK | 251,905 | Skanska AB [^] | 4,816 | 0.08 |
| Food | | | | |
| SEK | 68,463 | ICA Gruppen AB [^] | 2,720 | 0.04 |
| Home furnishings | | | | |
| SEK | 176,133 | Electrolux AB [^] | 4,154 | 0.07 |
| Investment services | | | | |
| SEK | 127,339 | Industrivarden AB | 2,475 | 0.04 |
| SEK | 341,165 | Investor AB [^] | 15,696 | 0.26 |
| SEK | 192,164 | Kinnevik AB | 4,718 | 0.08 |
| SEK | 55,035 | L E Lundbergforetagen AB [^] | 1,860 | 0.03 |
| Machinery - diversified | | | | |
| SEK | 501,412 | Atlas Copco AB | 15,912 | 0.26 |
| SEK | 283,009 | Atlas Copco AB Class 'B' | 7,875 | 0.13 |
| SEK | 195,711 | Hexagon AB | 8,975 | 0.15 |
| SEK | 319,643 | Husqvarna AB [^] | 2,197 | 0.04 |
| Machinery, construction & mining | | | | |
| SEK | 506,863 | Epiroc AB | 5,121 | 0.08 |
| SEK | 285,472 | Epiroc AB Class 'B' [^] | 2,789 | 0.05 |
| SEK | 860,267 | Sandvik AB | 13,634 | 0.23 |
| Metal fabricate/ hardware | | | | |
| SEK | 285,763 | SKF AB [^] | 4,641 | 0.08 |
| Mining | | | | |
| SEK | 200,799 | Boliden AB [^] | 4,851 | 0.08 |
| Miscellaneous manufacturers | | | | |
| SEK | 232,868 | Alfa Laval AB [^] | 4,834 | 0.08 |
| Oil & gas | | | | |
| SEK | 138,004 | Lundin Petroleum AB | 4,093 | 0.07 |
| Retail | | | | |
| SEK | 604,163 | Hennes & Mauritz AB [^] | 11,340 | 0.19 |
| Telecommunications | | | | |
| SEK | 369,988 | Tele2 AB | 4,752 | 0.08 |
| SEK | 2,307,837 | Telefonaktiebolaget LM Ericsson | 18,113 | 0.30 |
| SEK | 2,058,078 | Telia Co AB | 8,128 | 0.13 |
| Total Sweden | | | 235,174 | 3.89 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|-----------|--|-----------------------|----------------------------|
| Switzerland (31 October 2018: 13.58%) | | | | |
| Banks | | | | |
| CHF | 1,927,151 | Credit Suisse Group AG [^] | 21,409 | 0.36 |
| CHF | 2,875,474 | UBS Group AG [^] | 30,404 | 0.50 |
| Beverages | | | | |
| GBP | 149,705 | Coca-Cola HBC AG [^] | 4,080 | 0.07 |
| Building materials and fixtures | | | | |
| CHF | 27,869 | Geberit AG [^] | 12,673 | 0.21 |
| CHF | 357,266 | LafargeHolcim Ltd | 16,512 | 0.27 |
| CHF | 95,586 | Sika AG [^] | 14,717 | 0.25 |
| Chemicals | | | | |
| CHF | 147,956 | Clariant AG [^] | 2,716 | 0.05 |
| CHF | 5,783 | EMS-Chemie Holding AG [^] | 3,241 | 0.05 |
| CHF | 6,969 | Givaudan SA [^] | 18,340 | 0.30 |
| Commercial services | | | | |
| CHF | 118,718 | Adecco Group AG | 6,306 | 0.11 |
| CHF | 3,954 | SGS SA [^] | 9,224 | 0.15 |
| Diversified financial services | | | | |
| CHF | 173,939 | Julius Baer Group Ltd [^] | 6,876 | 0.12 |
| CHF | 14,094 | Partners Group Holding AG | 9,848 | 0.16 |
| Electronics | | | | |
| CHF | 1,389,487 | ABB Ltd [^] | 26,114 | 0.43 |
| Food | | | | |
| CHF | 1,645 | Barry Callebaut AG [^] | 3,108 | 0.05 |
| CHF | 67 | Chocoladefabriken Lindt & Spruengli AG | 4,918 | 0.08 |
| CHF | 805 | Chocoladefabriken Lindt & Spruengli AG (non-voting) [^] | 5,360 | 0.09 |
| CHF | 2,294,739 | Nestle SA | 219,537 | 3.64 |
| Hand & machine tools | | | | |
| CHF | 14,807 | Schindler Holding AG | 3,136 | 0.05 |
| CHF | 29,287 | Schindler Holding AG (non-voting) [^] | 6,417 | 0.11 |
| Healthcare products | | | | |
| CHF | 312,322 | Alcon Inc [^] | 16,529 | 0.28 |
| CHF | 41,952 | Sonova Holding AG [^] | 8,612 | 0.14 |
| CHF | 7,497 | Straumann Holding AG [^] | 5,992 | 0.10 |
| Healthcare services | | | | |
| CHF | 55,907 | Lonza Group AG [^] | 18,029 | 0.30 |
| Insurance | | | | |
| CHF | 36,203 | Baloise Holding AG | 5,992 | 0.10 |
| CHF | 25,807 | Swiss Life Holding AG | 11,562 | 0.19 |
| CHF | 228,538 | Swiss Re AG [^] | 21,445 | 0.35 |
| CHF | 113,483 | Zurich Insurance Group AG | 39,739 | 0.66 |
| Investment services | | | | |
| CHF | 28,248 | Pargesa Holding SA | 1,999 | 0.03 |
| Pharmaceuticals | | | | |
| CHF | 1,609,517 | Novartis AG | 125,867 | 2.09 |
| CHF | 527,025 | Roche Holding AG | 142,089 | 2.35 |
| CHF | 35,685 | Vifor Pharma AG [^] | 5,026 | 0.08 |
| Real estate investment & services | | | | |
| CHF | 57,527 | Swiss Prime Site AG [^] | 5,309 | 0.09 |
| Retail | | | | |
| CHF | 390,161 | Cie Financiere Richemont SA [^] | 27,503 | 0.46 |
| CHF | 32,420 | Dufry AG [^] | 2,520 | 0.04 |
| CHF | 23,115 | Swatch Group AG [^] | 5,732 | 0.09 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|------------|---|-----------------------|----------------------------|
| Equities (31 October 2018: 98.37%) (cont) | | | | |
| Switzerland (31 October 2018: 13.58%) (cont) | | | | |
| Retail (cont) | | | | |
| CHF | 41,597 | Swatch Group AG (REGD) [^] | 1,997 | 0.03 |
| Software | | | | |
| CHF | 48,042 | Temenos AG [^] | 6,142 | 0.10 |
| Telecommunications | | | | |
| CHF | 19,723 | Swisscom AG [^] | 9,030 | 0.15 |
| Transportation | | | | |
| CHF | 43,569 | Kuehne + Nagel International AG [^] | 6,307 | 0.10 |
| Total Switzerland | | | 892,357 | 14.78 |
| United Kingdom (31 October 2018: 25.36%) | | | | |
| Aerospace & defence | | | | |
| GBP | 2,424,645 | BAE Systems Plc | 16,204 | 0.27 |
| GBP | 580,249 | Meggitt Plc | 4,202 | 0.07 |
| GBP | 1,266,784 | Rolls-Royce Holdings Plc [^] | 10,417 | 0.17 |
| GBP | 58,272,064 | Rolls-Royce Holdings Plc Class 'C' [^] | 68 | 0.00 |
| Agriculture | | | | |
| GBP | 1,718,745 | British American Tobacco Plc | 53,864 | 0.89 |
| GBP | 715,941 | Imperial Brands Plc | 14,054 | 0.23 |
| Airlines | | | | |
| GBP | 112,127 | EasyJet Plc [^] | 1,610 | 0.03 |
| Apparel retailers | | | | |
| GBP | 303,046 | Burberry Group Plc [^] | 7,184 | 0.12 |
| Banks | | | | |
| GBP | 12,818,616 | Barclays Plc [^] | 24,948 | 0.41 |
| GBP | 15,145,035 | HSBC Holdings Plc [^] | 102,411 | 1.70 |
| GBP | 477,697 | Investec Plc | 2,425 | 0.04 |
| GBP | 53,634,923 | Lloyds Banking Group Plc | 35,335 | 0.58 |
| GBP | 3,530,382 | Royal Bank of Scotland Group Plc | 8,709 | 0.14 |
| GBP | 2,121,500 | Standard Chartered Plc [^] | 17,249 | 0.29 |
| Beverages | | | | |
| USD | 177,863 | Coca-Cola European Partners Plc [^] | 8,531 | 0.14 |
| GBP | 1,786,567 | Diageo Plc | 65,574 | 1.09 |
| Chemicals | | | | |
| GBP | 95,035 | Croda International Plc [^] | 5,308 | 0.09 |
| GBP | 150,807 | Johnson Matthey Plc | 5,370 | 0.09 |
| Commercial services | | | | |
| GBP | 344,866 | Ashtead Group Plc | 9,392 | 0.16 |
| GBP | 1,109,188 | G4S Plc | 2,661 | 0.04 |
| GBP | 119,325 | Intertek Group Plc | 7,407 | 0.12 |
| GBP | 1,461,245 | RELX Plc | 31,490 | 0.52 |
| GBP | 1,391,109 | Rentokil Initial Plc | 7,333 | 0.12 |
| Cosmetics & personal care | | | | |
| GBP | 829,474 | Unilever Plc | 44,472 | 0.74 |
| Distribution & wholesale | | | | |
| GBP | 262,863 | Bunzl Plc [^] | 6,122 | 0.10 |
| Diversified financial services | | | | |
| GBP | 715,126 | 3i Group Plc | 9,356 | 0.16 |
| GBP | 214,097 | Hargreaves Lansdown Plc | 4,400 | 0.07 |
| GBP | 233,664 | London Stock Exchange Group Plc [^] | 18,847 | 0.31 |
| GBP | 98,531 | Schroders Plc [^] | 3,537 | 0.06 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|-----------|--|-----------------------|----------------------------|
| United Kingdom (31 October 2018: 25.36%) (cont) | | | | |
| Diversified financial services (cont) | | | | |
| GBP | 424,174 | St James's Place Plc [^] | 5,122 | 0.08 |
| GBP | 1,823,070 | Standard Life Aberdeen Plc | 6,417 | 0.11 |
| Electricity | | | | |
| GBP | 756,203 | SSE Plc | 11,257 | 0.19 |
| Electronics | | | | |
| GBP | 285,540 | Halma Plc | 6,205 | 0.10 |
| Entertainment | | | | |
| GBP | 515,146 | Merlin Entertainments Plc | 2,716 | 0.04 |
| Food | | | | |
| GBP | 277,144 | Associated British Foods Plc | 7,155 | 0.12 |
| GBP | 1,309,193 | J Sainsbury Plc [^] | 3,090 | 0.05 |
| GBP | 342,447 | Ocado Group Plc [^] | 5,279 | 0.09 |
| GBP | 7,418,137 | Tesco Plc | 20,237 | 0.33 |
| GBP | 1,759,587 | WM Morrison Supermarkets Plc [^] | 4,058 | 0.07 |
| Food Service | | | | |
| GBP | 1,178,255 | Compass Group Plc | 28,098 | 0.47 |
| Forest products & paper | | | | |
| GBP | 348,730 | Mondi Plc | 6,462 | 0.11 |
| Gas | | | | |
| GBP | 4,379,744 | Centrica Plc | 3,686 | 0.06 |
| GBP | 2,574,841 | National Grid Plc | 26,917 | 0.45 |
| Healthcare products | | | | |
| GBP | 664,448 | Smith & Nephew Plc | 12,735 | 0.21 |
| Healthcare services | | | | |
| GBP | 77,139 | NMC Health Plc [^] | 1,953 | 0.03 |
| Home builders | | | | |
| GBP | 791,543 | Barratt Developments Plc | 5,795 | 0.10 |
| GBP | 93,142 | Berkeley Group Holdings Plc | 4,755 | 0.08 |
| GBP | 236,205 | Persimmon Plc | 6,238 | 0.10 |
| GBP | 2,359,060 | Taylor Wimpey Plc | 4,528 | 0.07 |
| Hotels | | | | |
| GBP | 125,466 | InterContinental Hotels Group Plc [^] | 6,782 | 0.11 |
| GBP | 100,237 | Whitbread Plc | 4,721 | 0.08 |
| Household goods & home construction | | | | |
| GBP | 530,197 | Reckitt Benckiser Group Plc | 36,676 | 0.61 |
| Insurance | | | | |
| GBP | 157,091 | Admiral Group Plc | 3,684 | 0.06 |
| GBP | 2,876,826 | Aviva Plc | 13,854 | 0.23 |
| GBP | 1,046,801 | Direct Line Insurance Group Plc | 3,304 | 0.06 |
| GBP | 4,413,364 | Legal & General Group Plc [^] | 13,498 | 0.22 |
| GBP | 1,933,785 | M&G Plc | 4,795 | 0.08 |
| GBP | 1,933,785 | Prudential Plc | 30,246 | 0.50 |
| GBP | 741,579 | RSA Insurance Group Plc | 4,492 | 0.07 |
| Internet | | | | |
| GBP | 704,492 | Auto Trader Group Plc [^] | 4,594 | 0.08 |
| Investment services | | | | |
| GBP | 3,581,545 | Melrose Industries Plc | 8,852 | 0.15 |
| Iron & steel | | | | |
| GBP | 371,757 | Evrac Plc | 1,583 | 0.03 |
| Leisure time | | | | |
| GBP | 120,491 | Carnival Plc | 4,321 | 0.07 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|------------|---|-----------------------|----------------------------|
| Equities (31 October 2018: 98.37%) (cont) | | | | |
| United Kingdom (31 October 2018: 25.36%) (cont) | | | | |
| Machinery - diversified | | | | |
| GBP | 55,350 | Spirax-Sarco Engineering Plc [^] | 5,088 | 0.08 |
| GBP | 182,397 | Weir Group Plc [^] | 2,848 | 0.05 |
| Media | | | | |
| GBP | 922,444 | Informa Plc [^] | 8,292 | 0.14 |
| GBP | 2,794,489 | ITV Plc [^] | 4,335 | 0.07 |
| GBP | 594,722 | Pearson Plc [^] | 4,706 | 0.08 |
| Mining | | | | |
| GBP | 798,532 | Anglo American Plc [^] | 18,353 | 0.30 |
| GBP | 286,478 | Antofagasta Plc | 2,882 | 0.05 |
| GBP | 1,573,979 | BHP Group Plc | 29,845 | 0.49 |
| GBP | 158,896 | Fresnillo Plc [^] | 1,309 | 0.02 |
| GBP | 850,712 | Rio Tinto Plc | 39,606 | 0.66 |
| Miscellaneous manufacturers | | | | |
| GBP | 312,125 | Smiths Group Plc | 5,841 | 0.10 |
| Oil & gas | | | | |
| GBP | 15,288,813 | BP Plc | 86,767 | 1.44 |
| GBP | 3,254,959 | Royal Dutch Shell Plc | 84,303 | 1.39 |
| GBP | 2,810,499 | Royal Dutch Shell Plc Class 'B' | 72,302 | 1.20 |
| Oil & gas services | | | | |
| GBP | 499,339 | John Wood Group Plc [^] | 1,959 | 0.03 |
| Pharmaceuticals | | | | |
| GBP | 986,094 | AstraZeneca Plc | 85,791 | 1.42 |
| GBP | 3,728,404 | GlaxoSmithKline Plc | 76,482 | 1.27 |
| Real estate investment trusts | | | | |
| GBP | 695,529 | British Land Co Plc | 5,007 | 0.08 |
| GBP | 528,339 | Land Securities Group Plc | 5,760 | 0.10 |
| GBP | 816,143 | Segro Plc | 7,991 | 0.13 |
| Retail | | | | |
| GBP | 1,628,552 | Kingfisher Plc [^] | 3,914 | 0.06 |
| GBP | 1,371,877 | Marks & Spencer Group Plc [^] | 2,888 | 0.05 |
| GBP | 104,851 | Next Plc | 8,004 | 0.13 |
| Software | | | | |
| GBP | 268,274 | Micro Focus International Plc | 3,298 | 0.05 |
| GBP | 792,884 | Sage Group Plc [^] | 6,620 | 0.11 |
| Telecommunications | | | | |
| GBP | 6,348,673 | BT Group Plc | 15,073 | 0.25 |
| GBP | 19,903,104 | Vodafone Group Plc | 36,336 | 0.60 |
| Water | | | | |
| GBP | 175,123 | Severn Trent Plc [^] | 4,580 | 0.08 |
| GBP | 493,891 | United Utilities Group Plc | 4,985 | 0.08 |
| Total United Kingdom | | | 1,477,750 | 24.47 |
| Total equities | | | 5,997,133 | 99.30 |
| Rights (31 October 2018: 0.01%) | | | | |
| Spain (31 October 2018: 0.01%) | | | | |

| Ccy | No. of Ccy contracts | Investment | Underlying exposure EUR'000 | Fair Value EUR'000 | % of net asset value |
|--|-------------------------|---|-----------------------------------|--------------------------|----------------------------|
| Financial derivative instruments (31 October 2018: (0.01)%) | | | | | |
| Futures contracts (31 October 2018: (0.01)%) | | | | | |
| EUR | 589 | Euro Stoxx 50 Index Futures December 2019 | 20,698 | 559 | 0.01 |
| GBP | 144 | FTSE 100 Index Futures December 2019 | 12,167 | (65) | 0.00 |
| CHF | 55 | Swiss Market Index Futures December 2019 | 4,998 | 102 | 0.00 |
| Total unrealised gains on futures contracts | | | | 661 | 0.01 |
| Total unrealised losses on futures contracts | | | | (65) | 0.00 |
| Net unrealised gains on futures contracts | | | | 596 | 0.01 |
| Total financial derivative instruments | | | | 596 | 0.01 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| Total value of investments | | | 5,997,729 | 99.31 |
| Cash equivalents (31 October 2018: Nil) | | | | |
| UCITS collective investment schemes - Money Market Funds (31 October 2018: Nil) | | | | |
| EUR | 31,779 | Institutional Cash Series Plc – Institutional Euro Liquidity Fund [~] | 3,178 | 0.05 |
| GBP | 84,248 | Institutional Cash Series Plc – Institutional Sterling Liquidity Fund [~] | 9,772 | 0.16 |
| Total Money Market Funds | | | 12,950 | 0.21 |
| Cash[†] | | | 18,429 | 0.31 |
| Other net assets | | | 10,348 | 0.17 |
| Net asset value attributable to redeemable participating shareholders at the end of the financial year | | | 6,039,456 | 100.00 |

[†]Cash holdings of EUR16,770,661 are held with State Street Bank and Trust Company.

EUR1,658,482 is held as security for futures contracts with Barclays Bank Plc.

[^]These securities are partially or fully transferred as securities lent.

^{*}This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end and valued using the last traded price.

[~]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF (continued)

As at 31 October 2019

| Analysis of total current assets gross of all liabilities | Fair value EUR'000 | % of total current assets |
|--|-----------------------|---------------------------------|
| Transferable securities admitted to an official stock exchange listing | 5,997,133 | 99.27 |
| Exchange traded financial derivative instruments | 661 | 0.01 |
| UCITS collective investment schemes - Money Market Funds | 12,950 | 0.21 |
| Other assets | 30,724 | 0.51 |
| Total current assets | 6,041,468 | 100.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE UK GILTS UCITS ETF

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value GBP'000 | % of net asset value |
|---|------------|--|-----------------------|----------------------------|
| Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2018: 99.19%) | | | | |
| Bonds (31 October 2018: 99.19%) | | | | |
| United Kingdom (31 October 2018: 99.19%) | | | | |
| Government Bonds | | | | |
| GBP | 31,947,000 | United Kingdom Gilt [^] 0.500% 22/07/2022 | 32,012 | 1.95 |
| GBP | 9,260,000 | United Kingdom Gilt [^] 0.625% 07/06/2025 | 9,353 | 0.57 |
| GBP | 33,799,000 | United Kingdom Gilt 0.750% 22/07/2023 | 34,198 | 2.08 |
| GBP | 14,353,000 | United Kingdom Gilt 0.875% 22/10/2029 | 14,701 | 0.89 |
| GBP | 18,520,000 | United Kingdom Gilt [^] 1.000% 22/04/2024 | 18,987 | 1.16 |
| GBP | 25,465,000 | United Kingdom Gilt [^] 1.250% 22/07/2027 | 27,003 | 1.64 |
| GBP | 34,725,000 | United Kingdom Gilt 1.500% 22/01/2021 | 35,096 | 2.14 |
| GBP | 29,632,000 | United Kingdom Gilt [^] 1.500% 22/07/2026 | 31,788 | 1.93 |
| GBP | 26,391,000 | United Kingdom Gilt 1.500% 22/07/2047 | 28,721 | 1.75 |
| GBP | 29,169,000 | United Kingdom Gilt 1.625% 22/10/2028 | 31,952 | 1.94 |
| GBP | 8,797,000 | United Kingdom Gilt 1.625% 22/10/2054 | 10,161 | 0.62 |
| GBP | 12,501,000 | United Kingdom Gilt 1.625% 22/10/2071 | 15,653 | 0.95 |
| GBP | 33,336,000 | United Kingdom Gilt [^] 1.750% 07/09/2022 | 34,578 | 2.10 |
| GBP | 25,928,000 | United Kingdom Gilt 1.750% 07/09/2037 | 28,995 | 1.76 |
| GBP | 12,038,000 | United Kingdom Gilt [^] 1.750% 22/01/2049 | 13,894 | 0.85 |
| GBP | 20,372,000 | United Kingdom Gilt 1.750% 22/07/2057 | 24,817 | 1.51 |
| GBP | 37,966,000 | United Kingdom Gilt [^] 2.000% 22/07/2020 | 38,320 | 2.33 |
| GBP | 30,558,000 | United Kingdom Gilt [^] 2.000% 07/09/2025 | 33,430 | 2.03 |
| GBP | 31,947,000 | United Kingdom Gilt 2.250% 07/09/2023 | 34,174 | 2.08 |
| GBP | 21,298,000 | United Kingdom Gilt 2.500% 22/07/2065 | 32,684 | 1.99 |
| GBP | 37,503,000 | United Kingdom Gilt 2.750% 07/09/2024 | 41,689 | 2.54 |
| GBP | 30,095,000 | United Kingdom Gilt 3.250% 22/01/2044 | 43,653 | 2.66 |
| GBP | 31,021,000 | United Kingdom Gilt [^] 3.500% 22/01/2045 | 47,195 | 2.87 |
| GBP | 21,298,000 | United Kingdom Gilt 3.500% 22/07/2068 | 41,335 | 2.51 |
| GBP | 23,052,000 | United Kingdom Gilt [^] 3.750% 07/09/2020 | 23,657 | 1.44 |
| GBP | 561,000 | United Kingdom Gilt 3.750% 07/09/2020 | 576 | 0.03 |
| GBP | 32,873,000 | United Kingdom Gilt [^] 3.750% 07/09/2021 | 34,840 | 2.12 |
| GBP | 26,391,000 | United Kingdom Gilt 3.750% 22/07/2052 | 45,693 | 2.78 |
| GBP | 39,688,000 | United Kingdom Gilt 4.000% 07/03/2022 | 42,990 | 2.62 |
| GBP | 1,056,000 | United Kingdom Gilt 4.000% 07/03/2022 | 1,144 | 0.07 |
| GBP | 26,391,000 | United Kingdom Gilt 4.000% 22/01/2060 | 52,075 | 3.17 |
| GBP | 35,725,000 | United Kingdom Gilt [^] 4.250% 07/12/2027 | 46,535 | 2.83 |
| GBP | 852,000 | United Kingdom Gilt 4.250% 07/12/2027 | 1,110 | 0.07 |
| GBP | 38,834,000 | United Kingdom Gilt 4.250% 07/06/2032 | 55,164 | 3.36 |
| GBP | 984,000 | United Kingdom Gilt 4.250% 07/06/2032 | 1,398 | 0.09 |
| GBP | 31,947,000 | United Kingdom Gilt 4.250% 07/03/2036 | 47,972 | 2.92 |
| GBP | 25,465,000 | United Kingdom Gilt 4.250% 07/09/2039 | 40,166 | 2.44 |
| GBP | 27,317,000 | United Kingdom Gilt 4.250% 07/12/2040 | 43,745 | 2.66 |
| GBP | 25,280,000 | United Kingdom Gilt 4.250% 07/12/2046 | 43,745 | 2.66 |
| GBP | 648,000 | United Kingdom Gilt 4.250% 07/12/2046 | 1,121 | 0.07 |
| GBP | 21,761,000 | United Kingdom Gilt 4.250% 07/12/2049 | 39,137 | 2.38 |
| GBP | 28,706,000 | United Kingdom Gilt 4.250% 07/12/2055 | 56,089 | 3.41 |
| GBP | 36,114,000 | United Kingdom Gilt 4.500% 07/09/2034 | 54,427 | 3.31 |
| GBP | 29,169,000 | United Kingdom Gilt [^] 4.500% 07/12/2042 | 49,468 | 3.01 |
| GBP | 34,725,000 | United Kingdom Gilt [^] 4.750% 07/03/2020 | 35,210 | 2.14 |
| GBP | 36,114,000 | United Kingdom Gilt [^] 4.750% 07/12/2030 | 52,047 | 3.17 |
| GBP | 28,706,000 | United Kingdom Gilt 4.750% 07/12/2038 | 47,434 | 2.89 |

| Ccy | Holding | Investment | Fair Value GBP'000 | % of net asset value |
|--|------------|--|-----------------------|----------------------------|
| United Kingdom (31 October 2018: 99.19%) (cont) | | | | |
| Government Bonds (cont) | | | | |
| GBP | 39,237,000 | United Kingdom Gilt 5.000% 07/03/2025 | 48,759 | 2.97 |
| GBP | 1,044,000 | United Kingdom Gilt 5.000% 07/03/2025 | 1,297 | 0.08 |
| GBP | 18,348,000 | United Kingdom Gilt 6.000% 07/12/2028 | 27,297 | 1.66 |
| GBP | 2,024,000 | United Kingdom Gilt 6.000% 07/12/2028 | 3,011 | 0.18 |
| GBP | 25,683,000 | United Kingdom Gilt [^] 8.000% 07/06/2021 | 28,739 | 1.75 |
| GBP | 1,634,000 | United Kingdom Gilt 8.000% 07/06/2021 | 1,828 | 0.11 |
| Total United Kingdom | | | 1,631,063 | 99.24 |
| Total bonds | | | 1,631,063 | 99.24 |

| | Fair Value GBP'000 | % of net asset value |
|---|-----------------------|----------------------------|
| Total value of investments | 1,631,063 | 99.24 |
| Money Market Funds (31 October 2018: 0.05%) | | |
| UCITS collective investment schemes - Money Market Funds (31 October 2018: 0.05%) | | |
| Cash | 1,242 | 0.08 |
| Other net assets | 11,231 | 0.68 |
| Net asset value attributable to redeemable participating shareholders at the end of the financial year | 1,643,536 | 100.00 |

[^]These securities are partially or fully transferred as securities lent.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

| Analysis of total current assets gross of all liabilities | Fair value GBP'000 | % of total current assets |
|--|-----------------------|---------------------------------|
| Transferable securities admitted to an official stock exchange listing | 1,631,063 | 99.24 |
| Other assets | 12,569 | 0.76 |
| Total current assets | 1,643,632 | 100.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|---|-----------------------|----------------------------|
| Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2018: 99.37%) | | | | |
| Equities (31 October 2018: 99.37%) | | | | |
| Australia (31 October 2018: 4.98%) | | | | |
| Real estate investment & services | | | | |
| EUR | 2,537,345 | AZ. BGP Holdings [^] | - | 0.00 |
| Real estate investment trusts | | | | |
| AUD | 1,036,983 | BWP Trust | 2,965 | 0.09 |
| AUD | 717,729 | Charter Hall Retail REIT [^] | 2,181 | 0.07 |
| AUD | 4,874,181 | Cromwell Property Group [^] | 4,449 | 0.14 |
| AUD | 2,229,669 | Dexus | 18,387 | 0.57 |
| AUD | 3,958,987 | GPT Group [^] | 16,229 | 0.51 |
| AUD | 8,015,797 | Mirvac Group | 17,727 | 0.55 |
| AUD | 10,424,064 | Scentre Group | 27,506 | 0.86 |
| AUD | 1,920,597 | Shopping Centres Australasia Property Group | 3,559 | 0.11 |
| AUD | 4,923,994 | Stockland | 16,589 | 0.52 |
| AUD | 6,351,605 | Vicinity Centres | 11,684 | 0.37 |
| Total Australia | | | 121,276 | 3.79 |
| Austria (31 October 2018: 0.17%) | | | | |
| Real estate investment & services | | | | |
| EUR | 139,955 | CA Immobilien Anlagen AG [^] | 5,403 | 0.17 |
| Total Austria | | | 5,403 | 0.17 |
| Belgium (31 October 2018: 0.72%) | | | | |
| Real estate investment trusts | | | | |
| EUR | 51,043 | Aedifica SA [^] | 6,139 | 0.19 |
| EUR | 46,645 | Befimmo SA [^] | 3,013 | 0.09 |
| EUR | 54,452 | Cofinimmo SA [^] | 8,055 | 0.25 |
| EUR | 49,841 | Intervest Offices & Warehouses NV [^] | 1,507 | 0.05 |
| EUR | 5,198 | Leasinvest Real Estate SCA | 684 | 0.02 |
| EUR | 20,812 | Retail Estates NV | 1,988 | 0.06 |
| EUR | 37,139 | Warehouses De Pauw CVA [^] | 6,886 | 0.22 |
| EUR | 4,737 | Wereldhave Belgium Comm VA | 424 | 0.01 |
| EUR | 35,753 | Xior Student Housing NV | 2,110 | 0.07 |
| Total Belgium | | | 30,806 | 0.96 |
| Bermuda (31 October 2018: 0.52%) | | | | |
| Real estate investment & services | | | | |
| USD | 2,367,300 | Hongkong Land Holdings Ltd | 13,020 | 0.41 |
| Total Bermuda | | | 13,020 | 0.41 |
| Canada (31 October 2018: 3.09%) | | | | |
| Real estate investment & services | | | | |
| CAD | 408,813 | Chartwell Retirement Residences [^] | 4,585 | 0.14 |
| Real estate investment trusts | | | | |
| CAD | 237,457 | Allied Properties Real Estate Investment Trust | 9,680 | 0.30 |
| CAD | 264,092 | Artis Real Estate Investment Trust [^] | 2,492 | 0.08 |
| CAD | 80,626 | Boardwalk Real Estate Investment Trust [^] | 2,679 | 0.08 |
| CAD | 325,164 | Canadian Apartment Properties REIT | 13,567 | 0.43 |
| CAD | 517,803 | Choice Properties Real Estate Investment Trust [^] | 5,476 | 0.17 |
| CAD | 383,909 | Cominar Real Estate Investment Trust [^] | 3,923 | 0.12 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|-----------|---|-----------------------|----------------------------|
| Canada (31 October 2018: 3.09%) (cont) | | | | |
| Real estate investment trusts (cont) | | | | |
| CAD | 189,318 | Crombie Real Estate Investment Trust [^] | 2,279 | 0.07 |
| CAD | 369,754 | Dream Global Real Estate Investment Trust [^] | 4,692 | 0.15 |
| CAD | 222,160 | Dream Industrial Real Estate Investment Trust | 2,272 | 0.07 |
| CAD | 104,851 | Dream Office Real Estate Investment Trust [^] | 2,337 | 0.07 |
| CAD | 271,439 | First Capital Realty Inc | 4,502 | 0.14 |
| CAD | 100,580 | Granite Real Estate Investment Trust | 4,991 | 0.16 |
| CAD | 591,004 | H&R Real Estate Investment Trust [^] | 10,018 | 0.31 |
| CAD | 181,535 | Killam Apartment Real Estate Investment Trust [^] | 2,695 | 0.09 |
| CAD | 102,385 | Northview Apartment Real Estate Investment Trust [^] | 2,248 | 0.07 |
| CAD | 213,069 | NorthWest Healthcare Properties Real Estate Investment Trust [^] | 1,939 | 0.06 |
| CAD | 629,356 | RioCan Real Estate Investment Trust [^] | 12,656 | 0.40 |
| CAD | 258,665 | SmartCentres Real Estate Investment Trust [^] | 6,266 | 0.20 |
| CAD | 210,009 | Summit Industrial Income REIT | 2,042 | 0.06 |
| Total Canada | | | 101,339 | 3.17 |
| Cayman Islands (31 October 2018: 1.87%) | | | | |
| Real estate investment & services | | | | |
| HKD | 5,524,500 | CK Asset Holdings Ltd | 38,556 | 1.21 |
| HKD | 2,500,000 | Wharf Real Estate Investment Co Ltd [^] | 14,736 | 0.46 |
| Total Cayman Islands | | | 53,292 | 1.67 |
| Finland (31 October 2018: 0.13%) | | | | |
| Real estate investment & services | | | | |
| EUR | 147,580 | Citycon Oyj | 1,546 | 0.05 |
| EUR | 179,832 | Kojamo Oyj | 3,030 | 0.09 |
| Total Finland | | | 4,576 | 0.14 |
| France (31 October 2018: 3.49%) | | | | |
| Real estate investment trusts | | | | |
| EUR | 64,715 | Carmila SA | 1,259 | 0.04 |
| EUR | 94,188 | Covivio | 10,666 | 0.33 |
| EUR | 106,315 | Gecina SA | 18,242 | 0.57 |
| EUR | 66,137 | ICADE [^] | 6,478 | 0.20 |
| EUR | 388,939 | Klepierre SA | 14,489 | 0.45 |
| EUR | 126,467 | Mercialys SA | 1,764 | 0.06 |
| EUR | 274,888 | Unibail-Rodamco-Westfield [^] | 42,521 | 1.33 |
| Total France | | | 95,419 | 2.98 |
| Germany (31 October 2018: 4.31%) | | | | |
| Real estate investment & services | | | | |
| EUR | 101,407 | Deutsche EuroShop AG [^] | 3,034 | 0.10 |
| EUR | 734,147 | Deutsche Wohnen SE | 27,619 | 0.86 |
| EUR | 128,610 | LEG Immobilien AG | 14,765 | 0.46 |
| EUR | 257,187 | TAG Immobilien AG | 6,249 | 0.20 |
| EUR | 189,100 | TLG Immobilien AG | 5,538 | 0.17 |
| EUR | 1,112,189 | Vonovia SE | 59,199 | 1.85 |
| Real estate investment trusts | | | | |
| EUR | 331,394 | Alstria office REIT-AG | 6,211 | 0.19 |
| EUR | 146,553 | Hamborner REIT AG | 1,578 | 0.05 |
| Total Germany | | | 124,193 | 3.88 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|------------|--|-----------------------|----------------------------|
| Equities (31 October 2018: 99.37%) (cont) | | | | |
| Guernsey (31 October 2018: 0.38%) | | | | |
| Equity investment instruments | | | | |
| GBP | 1,150,918 | BMO Commercial Property Trust [^] | 1,748 | 0.06 |
| Real estate investment & services | | | | |
| GBP | 1,923,732 | Sirius Real Estate Ltd | 1,830 | 0.06 |
| Real estate investment trusts | | | | |
| GBP | 524,117 | BMO Real Estate Investments Ltd | 582 | 0.02 |
| GBP | 795,903 | Regional REIT Ltd | 1,085 | 0.03 |
| GBP | 1,134,992 | Schroder Real Estate Investment Trust Ltd | 811 | 0.03 |
| GBP | 835,629 | Standard Life Investment Property Income Trust Ltd | 955 | 0.03 |
| GBP | 1,248,130 | UK Commercial Property REIT Ltd [^] | 1,416 | 0.04 |
| Textile | | | | |
| GBP | 1,178,750 | Picton Property Income Ltd | 1,414 | 0.04 |
| Total Guernsey | | | 9,841 | 0.31 |
| Hong Kong (31 October 2018: 5.22%) | | | | |
| Real estate investment & services | | | | |
| HKD | 4,130,000 | Hang Lung Properties Ltd [^] | 9,095 | 0.28 |
| HKD | 1,257,958 | Hysan Development Co Ltd [^] | 4,967 | 0.16 |
| HKD | 11,644,233 | New World Development Co Ltd [^] | 16,699 | 0.52 |
| HKD | 6,511,645 | Sino Land Co Ltd | 9,754 | 0.31 |
| HKD | 2,903,405 | Sun Hung Kai Properties Ltd | 44,045 | 1.38 |
| HKD | 2,174,200 | Swire Properties Ltd [^] | 6,852 | 0.21 |
| Real estate investment trusts | | | | |
| HKD | 3,880,000 | Champion REIT [^] | 2,574 | 0.08 |
| HKD | 4,325,500 | Link REIT | 47,159 | 1.47 |
| Total Hong Kong | | | 141,145 | 4.41 |
| Ireland (31 October 2018: 0.21%) | | | | |
| Real estate investment trusts | | | | |
| EUR | 1,438,489 | Green REIT Plc | 3,059 | 0.10 |
| EUR | 1,461,785 | Hibernia REIT Plc | 2,277 | 0.07 |
| EUR | 891,465 | Irish Residential Properties REIT Plc | 1,746 | 0.05 |
| Total Ireland | | | 7,082 | 0.22 |
| Isle of Man (31 October 2018: 0.04%) | | | | |
| Real estate investment trusts | | | | |
| GBP | 515,690 | RDI REIT Plc [^] | 865 | 0.03 |
| Total Isle of Man | | | 865 | 0.03 |
| Israel (31 October 2018: 0.14%) | | | | |
| Real estate investment & services | | | | |
| ILS | 73,467 | Azrieli Group Ltd | 5,661 | 0.18 |
| Total Israel | | | 5,661 | 0.18 |
| Italy (31 October 2018: 0.10%) | | | | |
| Real estate investment trusts | | | | |
| EUR | 114,228 | Immobiliare Grande Distribuzione SIIQ SpA [^] | 734 | 0.02 |
| Total Italy | | | 734 | 0.02 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|--|-----------------------|----------------------------|
| Japan (31 October 2018: 7.27%) | | | | |
| Real estate investment & services | | | | |
| JPY | 246,900 | Aeon Mall Co Ltd | 3,965 | 0.12 |
| JPY | 736,000 | Hulic Co Ltd [^] | 8,040 | 0.25 |
| JPY | 238,600 | Nomura Real Estate Holdings Inc [^] | 5,681 | 0.18 |
| JPY | 413,000 | Tokyo Tatemono Co Ltd [^] | 5,918 | 0.19 |
| Real estate investment trusts | | | | |
| JPY | 1,405 | Activia Properties Inc [^] | 7,408 | 0.23 |
| JPY | 2,583 | Advance Residence Investment Corp [^] | 8,578 | 0.27 |
| JPY | 3,057 | AEON REIT Investment Corp | 4,394 | 0.14 |
| JPY | 1,206 | Comforia Residential REIT Inc | 3,927 | 0.12 |
| JPY | 3,809 | Daiwa House REIT Investment Corp | 11,081 | 0.35 |
| JPY | 560 | Daiwa Office Investment Corp [^] | 4,460 | 0.14 |
| JPY | 917 | Frontier Real Estate Investment Corp | 4,093 | 0.13 |
| JPY | 1,538 | Fukuoka REIT Corp [^] | 2,636 | 0.08 |
| JPY | 7,394 | GLP J-Reit [^] | 9,630 | 0.30 |
| JPY | 2,306 | Hulic Reit Inc | 4,399 | 0.14 |
| JPY | 3,354 | Industrial & Infrastructure Fund Investment Corp | 5,253 | 0.16 |
| JPY | 17,382 | Invesco Office J-Reit Inc [^] | 3,507 | 0.11 |
| JPY | 9,961 | Invincible Investment Corp [^] | 6,293 | 0.20 |
| JPY | 2,388 | Japan Excellent Inc | 4,106 | 0.13 |
| JPY | 9,265 | Japan Hotel REIT Investment Corp [^] | 7,688 | 0.24 |
| JPY | 1,780 | Japan Logistics Fund Inc | 4,523 | 0.14 |
| JPY | 1,737 | Japan Prime Realty Investment Corp | 8,339 | 0.26 |
| JPY | 2,665 | Japan Real Estate Investment Corp | 18,169 | 0.57 |
| JPY | 3,171 | Japan Rental Housing Investments Inc | 3,039 | 0.10 |
| JPY | 5,405 | Japan Retail Fund Investment Corp [^] | 12,599 | 0.39 |
| JPY | 787 | Kenedix Office Investment Corp [^] | 6,159 | 0.19 |
| JPY | 1,778 | Kenedix Residential Next Investment Corp | 3,659 | 0.11 |
| JPY | 1,063 | Kenedix Retail REIT Corp [^] | 2,926 | 0.09 |
| JPY | 2,470 | LaSalle Logiport REIT [^] | 3,676 | 0.11 |
| JPY | 3,147 | MCUBS MidCity Investment Corp [^] | 3,650 | 0.11 |
| JPY | 3,213 | Mori Hills REIT Investment Corp [^] | 5,308 | 0.17 |
| JPY | 1,959 | Mori Trust Sogo Reit Inc | 3,561 | 0.11 |
| JPY | 909 | Nippon Accommodations Fund Inc [^] | 5,718 | 0.18 |
| JPY | 2,598 | Nippon Building Fund Inc | 19,706 | 0.62 |
| JPY | 4,154 | Nippon Prologis REIT Inc | 11,605 | 0.36 |
| JPY | 874 | Nippon REIT Investment Corp | 3,792 | 0.12 |
| JPY | 8,805 | Nomura Real Estate Master Fund Inc | 16,819 | 0.53 |
| JPY | 5,414 | Orix JREIT Inc [^] | 12,240 | 0.38 |
| JPY | 2,522 | Premier Investment Corp [^] | 3,782 | 0.12 |
| JPY | 8,166 | Sekisui House Reit Inc [^] | 7,546 | 0.24 |
| JPY | 1,731 | Tokyo REIT Inc | 3,331 | 0.10 |
| JPY | 6,050 | United Urban Investment Corp | 12,200 | 0.38 |
| Total Japan | | | 283,404 | 8.86 |
| Jersey (31 October 2018: 0.06%) | | | | |
| Real estate investment & services | | | | |
| GBP | 154,911 | Phoenix Spree Deutschland Ltd | 638 | 0.02 |
| Total Jersey | | | 638 | 0.02 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|-----------|--|-----------------------|----------------------------|
| Equities (31 October 2018: 99.37%) (cont) | | | | |
| Luxembourg (31 October 2018: 0.60%) | | | | |
| Real estate investment & services | | | | |
| EUR | 59,484 | ADO Properties SA | 2,422 | 0.07 |
| EUR | 1,810,224 | Aroundtown SA | 15,280 | 0.48 |
| EUR | 231,269 | Grand City Properties SA | 5,408 | 0.17 |
| Total Luxembourg | | | 23,110 | 0.72 |
| Netherlands (31 October 2018: 0.34%) | | | | |
| Real estate investment trusts | | | | |
| EUR | 100,213 | Eurocommercial Properties NV [^] | 3,197 | 0.10 |
| EUR | 38,636 | NSI NV | 1,765 | 0.05 |
| EUR | 38,678 | Vastned Retail NV | 1,161 | 0.04 |
| EUR | 85,694 | Wereldhave NV [^] | 2,027 | 0.06 |
| Total Netherlands | | | 8,150 | 0.25 |
| New Zealand (31 October 2018: 0.09%) | | | | |
| Real estate investment trusts | | | | |
| NZD | 3,025,934 | Kiwi Property Group Ltd [^] | 3,085 | 0.10 |
| Total New Zealand | | | 3,085 | 0.10 |
| Norway (31 October 2018: 0.11%) | | | | |
| Real estate investment & services | | | | |
| NOK | 283,052 | Entra ASA | 4,242 | 0.13 |
| Total Norway | | | 4,242 | 0.13 |
| Singapore (31 October 2018: 2.32%) | | | | |
| Hotels | | | | |
| SGD | 955,200 | City Developments Ltd [^] | 7,573 | 0.24 |
| Real estate investment & services | | | | |
| SGD | 5,097,700 | CapitalLand Ltd [^] | 13,484 | 0.42 |
| SGD | 1,020,300 | UOL Group Ltd [^] | 5,848 | 0.18 |
| Real estate investment trusts | | | | |
| SGD | 5,207,675 | Ascendas Real Estate Investment Trust | 12,130 | 0.38 |
| SGD | 5,122,548 | CapitalLand Commercial Trust [^] | 7,716 | 0.24 |
| SGD | 4,937,300 | CapitalLand Mall Trust | 9,215 | 0.29 |
| SGD | 1,679,760 | CDL Hospitality Trusts [^] | 2,024 | 0.06 |
| HKD | 2,661,000 | Fortune Real Estate Investment Trust | 3,124 | 0.10 |
| SGD | 1,443,200 | Frasers Centrepoint Trust [^] | 2,916 | 0.09 |
| SGD | 3,377,300 | Frasers Logistics & Industrial Trust | 3,127 | 0.10 |
| SGD | 2,264,752 | Keppel DC REIT | 3,328 | 0.10 |
| SGD | 4,184,100 | Keppel REIT [^] | 3,720 | 0.11 |
| SGD | 3,877,007 | Mapletree Commercial Trust [^] | 6,638 | 0.21 |
| SGD | 2,874,700 | Mapletree Industrial Trust | 5,386 | 0.17 |
| SGD | 4,952,016 | Mapletree Logistics Trust [^] | 6,113 | 0.19 |
| SGD | 4,178,600 | Suntec Real Estate Investment Trust [^] | 5,711 | 0.18 |
| Total Singapore | | | 98,053 | 3.06 |
| Spain (31 October 2018: 0.59%) | | | | |
| Real estate investment trusts | | | | |
| EUR | 672,692 | Inmobiliaria Colonial Socimi SA | 8,691 | 0.27 |
| EUR | 138,737 | Lar Espana Real Estate Socimi SA | 1,257 | 0.04 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|-----------|--|-----------------------|----------------------------|
| Spain (31 October 2018: 0.59%) (cont) | | | | |
| Real estate investment trusts (cont) | | | | |
| EUR | 671,338 | Merlin Properties Socimi SA | 9,886 | 0.31 |
| Total Spain | | | 19,834 | 0.62 |
| Sweden (31 October 2018: 1.41%) | | | | |
| Real estate investment & services | | | | |
| SEK | 94,046 | Atrium Ljungberg AB | 1,876 | 0.06 |
| SEK | 556,588 | Castellum AB | 11,396 | 0.36 |
| SEK | 42,117 | Catena AB [^] | 1,543 | 0.05 |
| SEK | 184,704 | Dios Fastigheter AB | 1,541 | 0.05 |
| SEK | 319,758 | Hemfosa Fastigheter AB | 3,301 | 0.10 |
| SEK | 218,252 | Hufvudstaden AB | 3,659 | 0.11 |
| SEK | 1,000,782 | Klovern AB [^] | 1,751 | 0.06 |
| SEK | 375,622 | Kungsleden AB | 3,419 | 0.11 |
| SEK | 159,746 | Pandox AB [^] | 3,200 | 0.10 |
| SEK | 201,097 | Sagax AB | 765 | 0.02 |
| SEK | 279,761 | Wihlborgs Fastigheter AB | 4,237 | 0.13 |
| Total Sweden | | | 36,688 | 1.15 |
| Switzerland (31 October 2018: 1.04%) | | | | |
| Real estate investment & services | | | | |
| CHF | 28,347 | Allreal Holding AG | 5,522 | 0.17 |
| CHF | 5,203 | Hiag Immobilien Holding AG | 556 | 0.02 |
| CHF | 13,322 | Mobimo Holding AG | 3,753 | 0.12 |
| CHF | 81,155 | PSP Swiss Property AG | 10,733 | 0.33 |
| CHF | 154,714 | Swiss Prime Site AG [^] | 15,930 | 0.50 |
| Total Switzerland | | | 36,494 | 1.14 |
| United Kingdom (31 October 2018: 4.10%) | | | | |
| Real estate investment & services | | | | |
| GBP | 1,221,232 | Empiric Student Property Plc | 1,486 | 0.05 |
| GBP | 1,257,960 | Grainger Plc | 4,180 | 0.13 |
| GBP | 211,875 | Helical Plc | 1,073 | 0.03 |
| Real estate investment trusts | | | | |
| GBP | 4,949,849 | Assura Plc | 4,791 | 0.15 |
| GBP | 315,538 | Big Yellow Group Plc | 4,663 | 0.15 |
| GBP | 1,915,000 | British Land Co Plc [^] | 15,379 | 0.48 |
| GBP | 1,284,381 | Civitas Social Housing Plc | 1,413 | 0.04 |
| GBP | 795,743 | Custodian Reit Plc | 1,184 | 0.04 |
| GBP | 206,530 | Derwent London Plc | 9,487 | 0.30 |
| GBP | 812,683 | GCP Student Living Plc | 1,840 | 0.06 |
| GBP | 1,590,204 | Hammerson Plc [^] | 5,967 | 0.19 |
| GBP | 861,496 | Hansteen Holdings Plc | 1,146 | 0.04 |
| GBP | 431,709 | Impact Healthcare Reit Plc | 603 | 0.02 |
| GBP | 1,778,883 | Intu Properties Plc [^] | 1,036 | 0.03 |
| GBP | 1,451,234 | Land Securities Group Plc | 17,652 | 0.55 |
| GBP | 1,658,691 | LondonMetric Property Plc | 4,975 | 0.15 |
| GBP | 1,063,266 | LXI REIT Plc [^] | 1,725 | 0.05 |
| GBP | 628,744 | NewRiver REIT Plc [^] | 1,635 | 0.05 |
| GBP | 2,231,237 | Primary Health Properties Plc [^] | 4,083 | 0.13 |
| GBP | 2,218,426 | Segro Plc | 24,234 | 0.76 |
| GBP | 454,093 | Shaftesbury Plc | 5,553 | 0.17 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-----------|--|-----------------------|----------------------------|
| Equities (31 October 2018: 99.37%) (cont) | | | | |
| United Kingdom (31 October 2018: 4.10%) (cont) | | | | |
| Real estate investment trusts (cont) | | | | |
| GBP | 722,504 | Target Healthcare REIT Plc | 1,047 | 0.03 |
| GBP | 722,729 | Triple Point Social Housing Reit Plc [^] | 829 | 0.03 |
| GBP | 3,514,822 | Tritax Big Box REIT Plc [^] | 6,836 | 0.21 |
| GBP | 584,488 | UNITE Group Plc | 8,509 | 0.27 |
| GBP | 274,927 | Workspace Group Plc | 3,611 | 0.11 |
| Storage & warehousing | | | | |
| GBP | 404,820 | Safestore Holdings Plc | 3,670 | 0.11 |
| Total United Kingdom | | | 138,607 | 4.33 |
| United States (31 October 2018: 56.07%) | | | | |
| Diversified financial services | | | | |
| USD | 246,363 | Kennedy-Wilson Holdings Inc [^] | 5,669 | 0.18 |
| Real estate investment trusts | | | | |
| USD | 172,586 | Acadia Realty Trust | 4,829 | 0.15 |
| USD | 83,084 | Agree Realty Corp | 6,545 | 0.20 |
| USD | 4,419 | Alexander's Inc | 1,526 | 0.05 |
| USD | 229,293 | Alexandria Real Estate Equities Inc | 36,400 | 1.14 |
| USD | 99,408 | American Assets Trust Inc [^] | 4,867 | 0.15 |
| USD | 280,857 | American Campus Communities Inc | 14,037 | 0.44 |
| USD | 389,805 | Americold Realty Trust | 15,627 | 0.49 |
| USD | 300,776 | Apartment Investment & Management Co | 16,507 | 0.52 |
| USD | 428,074 | Apple Hospitality REIT Inc [^] | 7,055 | 0.22 |
| USD | 284,813 | AvalonBay Communities Inc | 61,992 | 1.94 |
| USD | 317,005 | Boston Properties Inc | 43,493 | 1.36 |
| USD | 358,544 | Brandywine Realty Trust [^] | 5,479 | 0.17 |
| USD | 604,228 | Brixmor Property Group Inc [^] | 13,305 | 0.42 |
| USD | 150,103 | Brookfield Property REIT Inc | 2,837 | 0.09 |
| USD | 190,036 | Camden Property Trust | 21,734 | 0.68 |
| USD | 189,727 | CareTrust REIT Inc | 4,599 | 0.14 |
| USD | 94,250 | Chatham Lodging Trust [^] | 1,701 | 0.05 |
| USD | 999,858 | Colony Capital Inc | 5,599 | 0.17 |
| USD | 244,191 | Columbia Property Trust Inc | 5,011 | 0.16 |
| USD | 227,964 | Corporate Office Properties Trust | 6,757 | 0.21 |
| USD | 296,775 | Cousins Properties Inc | 11,910 | 0.37 |
| USD | 390,967 | CubeSmart | 12,394 | 0.39 |
| USD | 227,809 | CyrusOne Inc | 16,238 | 0.51 |
| USD | 403,793 | DiamondRock Hospitality Co [^] | 4,030 | 0.13 |
| USD | 425,211 | Digital Realty Trust Inc [^] | 54,019 | 1.69 |
| USD | 337,555 | Douglas Emmett Inc | 14,623 | 0.46 |
| USD | 735,088 | Duke Realty Corp | 25,831 | 0.81 |
| USD | 159,359 | Easterly Government Properties Inc [^] | 3,557 | 0.11 |
| USD | 75,488 | EastGroup Properties Inc | 10,112 | 0.32 |
| USD | 300,703 | Empire State Realty Trust Inc | 4,351 | 0.14 |
| USD | 156,615 | EPR Properties [^] | 12,183 | 0.38 |
| USD | 748,129 | Equity Residential | 66,329 | 2.07 |
| USD | 153,648 | Essential Properties Realty Trust Inc [^] | 3,943 | 0.12 |
| USD | 134,043 | Essex Property Trust Inc | 43,849 | 1.37 |
| USD | 254,134 | Extra Space Storage Inc [^] | 28,532 | 0.89 |
| USD | 152,886 | Federal Realty Investment Trust | 20,794 | 0.65 |
| USD | 255,269 | First Industrial Realty Trust Inc [^] | 10,749 | 0.34 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-----------|---|-----------------------|----------------------------|
| United States (31 October 2018: 56.07%) (cont) | | | | |
| Real estate investment trusts (cont) | | | | |
| USD | 138,605 | Four Corners Property Trust Inc | 3,971 | 0.12 |
| USD | 204,800 | Franklin Street Properties Corp | 1,761 | 0.05 |
| USD | 415,664 | Gaming and Leisure Properties Inc | 16,776 | 0.52 |
| USD | 72,950 | Getty Realty Corp | 2,447 | 0.08 |
| USD | 262,656 | Healthcare Realty Trust Inc | 9,133 | 0.29 |
| USD | 415,327 | Healthcare Trust of America Inc | 12,875 | 0.40 |
| USD | 1,008,467 | Healthpeak Properties Inc | 37,939 | 1.19 |
| USD | 66,887 | Hersha Hospitality Trust | 923 | 0.03 |
| USD | 209,546 | Highwoods Properties Inc | 9,807 | 0.31 |
| USD | 1,483,764 | Host Hotels & Resorts Inc | 24,319 | 0.76 |
| USD | 309,572 | Hudson Pacific Properties Inc | 11,120 | 0.35 |
| USD | 179,391 | Independence Realty Trust Inc | 2,763 | 0.09 |
| USD | 131,238 | Industrial Logistics Properties Trust | 2,787 | 0.09 |
| USD | 21,880 | Innovative Industrial Properties Inc | 1,663 | 0.05 |
| USD | 22,935 | Investors Real Estate Trust | 1,735 | 0.05 |
| USD | 249,125 | JBG SMITH Properties | 10,030 | 0.31 |
| USD | 201,971 | Kilroy Realty Corp | 16,951 | 0.53 |
| USD | 821,919 | Kimco Realty Corp [^] | 17,721 | 0.55 |
| USD | 165,569 | Kite Realty Group Trust [^] | 2,950 | 0.09 |
| USD | 463,610 | Lexington Realty Trust [^] | 5,044 | 0.16 |
| USD | 316,972 | Liberty Property Trust | 18,724 | 0.59 |
| USD | 94,466 | Life Storage Inc | 10,289 | 0.32 |
| USD | 80,640 | LTC Properties Inc | 4,181 | 0.13 |
| USD | 287,665 | Macerich Co [^] | 7,911 | 0.25 |
| USD | 182,943 | Mack-Cali Realty Corp [^] | 3,919 | 0.12 |
| USD | 901,192 | Medical Properties Trust Inc [^] | 18,682 | 0.58 |
| USD | 231,844 | Mid-America Apartment Communities Inc | 32,224 | 1.01 |
| USD | 195,446 | Monmouth Real Estate Investment Corp | 2,947 | 0.09 |
| USD | 86,373 | National Health Investors Inc [^] | 7,410 | 0.23 |
| USD | 330,848 | National Retail Properties Inc | 19,490 | 0.61 |
| USD | 116,535 | National Storage Affiliates Trust | 3,982 | 0.12 |
| USD | 96,823 | Office Properties Income Trust | 3,087 | 0.10 |
| USD | 434,938 | Omega Healthcare Investors Inc [^] | 19,155 | 0.60 |
| USD | 410,474 | Paramount Group Inc | 5,529 | 0.17 |
| USD | 493,193 | Park Hotels & Resorts Inc [^] | 11,467 | 0.36 |
| USD | 264,912 | Pebblebrook Hotel Trust [^] | 6,811 | 0.21 |
| USD | 374,344 | Physicians Realty Trust | 6,989 | 0.22 |
| USD | 259,701 | Piedmont Office Realty Trust Inc [^] | 5,828 | 0.18 |
| USD | 1,285,656 | Prologis Inc | 112,829 | 3.53 |
| USD | 40,812 | PS Business Parks Inc | 7,369 | 0.23 |
| USD | 302,932 | Public Storage | 67,511 | 2.11 |
| USD | 110,753 | QTS Realty Trust Inc | 5,935 | 0.19 |
| USD | 651,677 | Realty Income Corp [^] | 53,301 | 1.67 |
| USD | 342,248 | Regency Centers Corp | 23,013 | 0.72 |
| USD | 227,679 | Retail Opportunity Investments Corp | 4,250 | 0.13 |
| USD | 432,429 | Retail Properties of America Inc | 5,950 | 0.19 |
| USD | 355,981 | RLJ Lodging Trust | 5,842 | 0.18 |
| USD | 158,997 | RPT Realty | 2,305 | 0.07 |
| USD | 94,695 | Ryman Hospitality Properties Inc | 7,970 | 0.25 |
| USD | 382,579 | Sabra Health Care REIT Inc | 9,411 | 0.29 |
| USD | 23,066 | Saul Centers Inc | 1,235 | 0.04 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| Equities (31 October 2018: 99.37%) (cont) | | | | |
| United States (31 October 2018: 56.07%) (cont) | | | | |
| Real estate investment trusts (cont) | | | | |
| USD | 498,511 | Senior Housing Properties Trust | 4,948 | 0.15 |
| USD | 68,279 | Seritage Growth Properties | 2,969 | 0.09 |
| USD | 336,043 | Service Properties Trust [^] | 8,502 | 0.27 |
| USD | 629,084 | Simon Property Group Inc | 94,790 | 2.96 |
| USD | 284,433 | SITE Centers Corp | 4,417 | 0.14 |
| USD | 171,057 | SL Green Realty Corp | 14,300 | 0.45 |
| USD | 182,334 | Spirit Realty Capital Inc [^] | 9,087 | 0.28 |
| USD | 264,351 | STAG Industrial Inc [^] | 8,205 | 0.26 |
| USD | 428,962 | STORE Capital Corp | 17,373 | 0.54 |
| USD | 220,093 | Summit Hotel Properties Inc [^] | 2,698 | 0.08 |
| USD | 181,916 | Sun Communities Inc | 29,589 | 0.92 |
| USD | 465,377 | Sunstone Hotel Investors Inc | 6,287 | 0.20 |
| USD | 198,352 | Tanger Factory Outlet Centers Inc [^] | 3,197 | 0.10 |
| USD | 122,224 | Taubman Centers Inc | 4,373 | 0.14 |
| USD | 130,735 | Terreno Realty Corp | 7,375 | 0.23 |
| USD | 595,915 | UDR Inc | 29,945 | 0.94 |
| USD | 26,804 | Universal Health Realty Income Trust | 3,196 | 0.10 |
| USD | 233,790 | Urban Edge Properties [^] | 4,935 | 0.15 |
| USD | 62,400 | Urstadt Biddle Properties Inc | 1,518 | 0.05 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-----------|--|-----------------------|----------------------------|
| United States (31 October 2018: 56.07%) (cont) | | | | |
| Real estate investment trusts (cont) | | | | |
| USD | 762,082 | Ventas Inc | 49,612 | 1.55 |
| USD | 2,174,607 | VEREIT Inc | 21,398 | 0.67 |
| USD | 950,948 | VICI Properties Inc | 22,395 | 0.70 |
| USD | 352,821 | Vornado Realty Trust | 23,156 | 0.72 |
| USD | 380,954 | Washington Prime Group Inc [^] | 1,608 | 0.05 |
| USD | 166,810 | Washington Real Estate Investment Trust [^] | 5,174 | 0.16 |
| USD | 246,171 | Weingarten Realty Investors | 7,811 | 0.24 |
| USD | 828,478 | Welltower Inc [^] | 75,135 | 2.35 |
| USD | 347,023 | WP Carey Inc | 31,947 | 1.00 |
| USD | 230,274 | Xenia Hotels & Resorts Inc [^] | 4,847 | 0.15 |
| Total United States | | | 1,818,061 | 56.83 |
| Total equities | | | 3,185,018 | 99.55 |
| Rights (31 October 2018: 0.00%) | | | | |
| Italy (31 October 2018: 0.00%) | | | | |
| Singapore (31 October 2018: Nil) | | | | |
| SGD | 275,267 | Mapletree Commerical Trust [^] | 18 | 0.00 |
| Total Singapore | | | 18 | 0.00 |
| Total rights | | | 18 | 0.00 |

| Currency | Amount Purchased | Currency | Amount Sold | Underlying Exposure (USD) | Maturity date | Unrealised gain/(loss) USD'000 | % of net asset value |
|---|---------------------|----------|----------------|------------------------------|------------------|--------------------------------------|----------------------------|
| Financial derivative instruments (31 October 2018: (0.04)% | | | | | | | |
| Forward currency contracts[®] (31 October 2018: (0.02)% | | | | | | | |
| AUD | 3,220 | EUR | 1,990 | 2,219 | 04/11/2019 | - | 0.00 |
| AUD | 29,834 | GBP | 16,333 | 21,135 | 04/11/2019 | (1) | 0.00 |
| CAD | 2,441 | EUR | 1,687 | 1,883 | 04/11/2019 | - | 0.00 |
| CAD | 22,743 | GBP | 14,029 | 18,154 | 04/11/2019 | (1) | 0.00 |
| CHF | 941 | EUR | 865 | 966 | 04/11/2019 | - | 0.00 |
| CHF | 7,708 | GBP | 6,325 | 8,184 | 04/11/2019 | - | 0.00 |
| EUR | 261,936 | AUD | 423,959 | 472,990 | 04/11/2019 | - | 0.00 |
| EUR | 27,554 | AUD | 44,998 | 50,202 | 04/11/2019 | - | 0.00 |
| EUR | 246,569 | CAD | 356,682 | 397,933 | 04/11/2019 | 3 | 0.00 |
| EUR | 86,183 | CHF | 93,666 | 104,499 | 04/11/2019 | 1 | 0.00 |
| EUR | 351,920 | GBP | 311,541 | 347,570 | 04/11/2019 | (10) | 0.00 |
| EUR | 47,384 | GBP | 42,371 | 47,271 | 04/11/2019 | (2) | 0.00 |
| EUR | 505,645 | HKD | 4,330,331 | 4,831,136 | 04/11/2019 | 12 | 0.00 |
| EUR | 14,418 | ILS | 54,700 | 61,026 | 04/11/2019 | 1 | 0.00 |
| EUR | 672,052 | JPY | 79,205,572 | 88,365,742 | 05/11/2019 | 17 | 0.00 |
| EUR | 11,022 | NOK | 109,444 | 122,101 | 04/11/2019 | - | 0.00 |
| EUR | 7,529 | NZD | 13,121 | 14,639 | 04/11/2019 | - | 0.00 |
| EUR | 82,765 | SEK | 887,476 | 990,113 | 04/11/2019 | - | 0.00 |
| EUR | 8,914 | SEK | 96,321 | 107,460 | 04/11/2019 | - | 0.00 |
| EUR | 224,569 | SGD | 339,411 | 378,663 | 04/11/2019 | 1 | 0.00 |
| EUR | 4,400,508 | USD | 4,809,930 | 4,909,430 | 04/11/2019 | 100 | 0.01 |
| GBP | 741,111 | AUD | 1,354,334 | 1,752,508 | 04/11/2019 | 26 | 0.00 |
| GBP | 22,393 | AUD | 42,181 | 54,582 | 04/11/2019 | - | 0.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2019

| Currency | Amount Purchased | Currency | Amount Sold | Underlying Exposure (USD) | Maturity date | Unrealised gain/(loss) USD'000 | % of net asset value |
|---|------------------|----------|-------------|---------------------------|---------------|--------------------------------|----------------------|
| Forward currency contracts^o (31 October 2018: (0.02)%) (cont) | | | | | | | |
| GBP | 649,670 | CAD | 1,062,006 | 1,374,234 | 04/11/2019 | 32 | 0.00 |
| GBP | 227,866 | CHF | 279,909 | 362,203 | 04/11/2019 | 11 | 0.00 |
| GBP | 1,953,558 | EUR | 2,207,341 | 2,856,299 | 04/11/2019 | 65 | 0.00 |
| GBP | 2,013 | EUR | 2,273 | 2,941 | 04/11/2019 | - | 0.00 |
| GBP | 1,364,158 | HKD | 13,205,539 | 17,087,958 | 04/11/2019 | 80 | 0.00 |
| GBP | 36,863 | ILS | 157,846 | 204,251 | 04/11/2019 | 3 | 0.00 |
| GBP | 1,100 | ILS | 5,030 | 6,509 | 04/11/2019 | - | 0.00 |
| GBP | 1,718,730 | JPY | 228,702,306 | 295,940,602 | 05/11/2019 | 109 | 0.01 |
| GBP | 52,561 | JPY | 7,355,554 | 9,518,081 | 05/11/2019 | - | 0.00 |
| GBP | 28,958 | NOK | 324,982 | 420,528 | 04/11/2019 | 2 | 0.00 |
| GBP | 19,081 | NZD | 37,521 | 48,552 | 04/11/2019 | 1 | 0.00 |
| GBP | 582 | NZD | 1,177 | 1,523 | 04/11/2019 | - | 0.00 |
| GBP | 234,181 | SEK | 2,835,139 | 3,668,668 | 04/11/2019 | 9 | 0.00 |
| GBP | 7,208 | SEK | 89,900 | 116,331 | 04/11/2019 | - | 0.00 |
| GBP | 574,296 | SGD | 979,603 | 1,267,604 | 04/11/2019 | 23 | 0.00 |
| GBP | 17,745 | SGD | 31,255 | 40,444 | 04/11/2019 | - | 0.00 |
| GBP | 11,568,587 | USD | 14,293,655 | 14,969,743 | 04/11/2019 | 676 | 0.02 |
| HKD | 57,002 | EUR | 6,657 | 7,427 | 04/11/2019 | - | 0.00 |
| HKD | 668,614 | GBP | 69,384 | 89,783 | 04/11/2019 | (4) | 0.00 |
| ILS | 373 | EUR | 98 | 110 | 04/11/2019 | - | 0.00 |
| ILS | 3,492 | GBP | 820 | 1,061 | 04/11/2019 | - | 0.00 |
| JPY | 540,753 | EUR | 4,589 | 5,119 | 05/11/2019 | - | 0.00 |
| JPY | 5,026,442 | GBP | 38,157 | 49,377 | 05/11/2019 | (3) | 0.00 |
| NOK | 748 | EUR | 75 | 84 | 04/11/2019 | - | 0.00 |
| NOK | 7,090 | GBP | 635 | 821 | 04/11/2019 | - | 0.00 |
| NZD | 199 | EUR | 115 | 128 | 04/11/2019 | - | 0.00 |
| NZD | 841 | GBP | 428 | 554 | 04/11/2019 | - | 0.00 |
| SEK | 54,047 | EUR | 5,036 | 5,618 | 04/11/2019 | - | 0.00 |
| SEK | 63,862 | GBP | 5,284 | 6,837 | 04/11/2019 | - | 0.00 |
| SGD | 2,326 | EUR | 1,540 | 1,718 | 04/11/2019 | - | 0.00 |
| SGD | 21,696 | GBP | 12,793 | 16,554 | 04/11/2019 | (1) | 0.00 |
| USD | 42,222 | EUR | 38,634 | 43,101 | 04/11/2019 | (1) | 0.00 |
| USD | 306,144 | GBP | 250,123 | 323,659 | 04/11/2019 | (17) | 0.00 |
| Total unrealised gains on forward currency contracts | | | | | | 1,172 | 0.04 |
| Total unrealised losses on forward currency contracts | | | | | | (40) | 0.00 |
| Net unrealised gains on forward currency contracts | | | | | | 1,132 | 0.04 |

| No. of Ccy contracts | Underlying exposure USD'000 | Fair Value USD'000 | % of net asset value |
|---|--|--------------------|----------------------|
| Futures contracts (31 October 2018: (0.02)%) | | | |
| USD 223 | Dow Jones U.S. Real Estate Index Futures December 2019 | 8,175 | 76 0.00 |
| EUR 327 | Stoxx 600 Real Estate Index Futures December 2019 | 3,191 | 178 0.01 |
| Total unrealised gains on futures contracts | | 254 | 0.01 |
| Total financial derivative instruments | | 1,386 | 0.05 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|--|--------------------|----------------------|
| Total value of investments | | | 3,186,422 | 99.60 |
| Cash equivalents (31 October 2018: Nil) | | | | |
| EUR | 24,073 | Institutional Cash Series Plc – Institutional Euro Liquidity Fund [~] | 2,686 | 0.08 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|-------------------|-----------------------|----------------------------|
| | | Cash [†] | 6,155 | 0.19 |
| | | Other net assets | 4,067 | 0.13 |
| Net asset value attributable to redeemable participating shareholders at the end of the financial year | | | 3,199,330 | 100.00 |

[†]Cash holdings of USD5,711,008 are held with State Street Bank and Trust Company.

USD444,488 is held as security for futures contracts with Barclays Bank Plc.

[‡]These securities are partially or fully transferred as securities lent.

[§]This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end and valued using the last traded price.

[¶]The counterparty for forward currency contracts is State Street Bank and Trust Company. All forward relate to the GBP Hedged (Dist) Class and EUR Hedged (Acc) Class.

^{**}Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

| Analysis of total current assets gross of all liabilities | Fair value USD'000 | % of total current assets |
|---|-----------------------|---------------------------------|
| Transferable securities admitted to an official stock exchange listing | 3,185,018 | 99.50 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 18 | 0.00 |
| Exchange traded financial derivative instruments | 254 | 0.01 |
| Over-the-counter financial derivative instruments | 1,172 | 0.04 |
| UCITS collective investment schemes - Money Market Funds | 2,686 | 0.08 |
| Other assets | 11,951 | 0.37 |
| Total current assets | 3,201,099 | 100.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DOW JONES GLOBAL SUSTAINABILITY SCREENED UCITS ETF

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2018: 99.55%) | | | | |
| Equities (31 October 2018: 99.55%) | | | | |
| Australia (31 October 2018: 2.81%) | | | | |
| Banks | | | | |
| AUD | 42,191 | Australia & New Zealand Banking Group Ltd | 777 | 0.35 |
| AUD | 25,654 | Commonwealth Bank of Australia | 1,390 | 0.62 |
| AUD | 42,026 | National Australia Bank Ltd | 829 | 0.37 |
| AUD | 50,070 | Westpac Banking Corp | 973 | 0.43 |
| Chemicals | | | | |
| AUD | 22,877 | Incitec Pivot Ltd | 54 | 0.02 |
| Commercial services | | | | |
| AUD | 22,150 | Brambles Ltd | 182 | 0.08 |
| AUD | 38,016 | Transurban Group | 389 | 0.18 |
| Engineering & construction | | | | |
| AUD | 8,183 | Lendlease Group | 106 | 0.05 |
| AUD | 17,218 | Sydney Airport | 104 | 0.04 |
| Insurance | | | | |
| AUD | 34,806 | Insurance Australia Group Ltd | 190 | 0.08 |
| AUD | 19,897 | QBE Insurance Group Ltd | 173 | 0.08 |
| Iron & steel | | | | |
| AUD | 24,951 | Fortescue Metals Group Ltd | 153 | 0.07 |
| Mining | | | | |
| AUD | 5,411 | Rio Tinto Ltd | 339 | 0.15 |
| Oil & gas | | | | |
| AUD | 13,645 | Woodside Petroleum Ltd | 303 | 0.14 |
| Real estate investment trusts | | | | |
| AUD | 15,399 | Dexus | 127 | 0.06 |
| AUD | 28,276 | GPT Group | 116 | 0.05 |
| AUD | 60,361 | Mirvac Group | 133 | 0.06 |
| AUD | 37,487 | Stockland | 126 | 0.06 |
| AUD | 50,963 | Vicinity Centres | 94 | 0.04 |
| Retail | | | | |
| AUD | 16,528 | Wesfarmers Ltd | 453 | 0.20 |
| Total Australia | | | 7,011 | 3.13 |
| Austria (31 October 2018: 0.05%) | | | | |
| Oil & gas | | | | |
| EUR | 2,185 | OMV AG | 128 | 0.06 |
| Total Austria | | | 128 | 0.06 |
| Belgium (31 October 2018: 0.05%) | | | | |
| Banks | | | | |
| EUR | 4,984 | KBC Group NV | 350 | 0.16 |
| Chemicals | | | | |
| EUR | 1,070 | Solvay SA | 116 | 0.05 |
| Total Belgium | | | 466 | 0.21 |
| Bermuda (31 October 2018: 0.13%) | | | | |
| Commercial services | | | | |
| USD | 5,847 | IHS Markit Ltd | 409 | 0.18 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|------------------------------------|-----------------------|----------------------------|
| Bermuda (31 October 2018: 0.13%) (cont) | | | | |
| Distribution & wholesale | | | | |
| HKD | 98,000 | Li & Fung Ltd | 11 | 0.01 |
| Total Bermuda | | | 420 | 0.19 |
| Brazil (31 October 2018: 1.05%) | | | | |
| Banks | | | | |
| BRL | 58,774 | Banco Bradesco SA | 515 | 0.23 |
| BRL | 17,096 | Banco do Brasil SA | 205 | 0.09 |
| BRL | 70,639 | Itau Unibanco Holding SA | 637 | 0.29 |
| Commercial services | | | | |
| BRL | 13,238 | Cielo SA | 25 | 0.01 |
| Electricity | | | | |
| BRL | 14,051 | Cia Energetica de Minas Gerais | 48 | 0.02 |
| Investment services | | | | |
| BRL | 64,306 | Itausa - Investimentos Itau SA | 220 | 0.10 |
| Oil & gas | | | | |
| BRL | 65,330 | Petroleo Brasileiro SA | 494 | 0.22 |
| Retail | | | | |
| BRL | 11,206 | Lojas Renner SA | 142 | 0.06 |
| Total Brazil | | | 2,286 | 1.02 |
| Canada (31 October 2018: 4.75%) | | | | |
| Apparel retailers | | | | |
| CAD | 3,059 | Gildan Activewear Inc | 78 | 0.04 |
| Banks | | | | |
| CAD | 9,314 | Bank of Montreal | 691 | 0.31 |
| CAD | 17,790 | Bank of Nova Scotia | 1,023 | 0.45 |
| CAD | 6,485 | Canadian Imperial Bank of Commerce | 554 | 0.25 |
| CAD | 20,912 | Royal Bank of Canada | 1,690 | 0.75 |
| CAD | 26,528 | Toronto-Dominion Bank | 1,518 | 0.68 |
| Computers | | | | |
| CAD | 3,545 | CGI Inc | 276 | 0.12 |
| Insurance | | | | |
| CAD | 28,533 | Manulife Financial Corp | 533 | 0.24 |
| CAD | 8,616 | Sun Life Financial Inc | 387 | 0.17 |
| Mining | | | | |
| CAD | 25,901 | Barrick Gold Corp | 451 | 0.20 |
| CAD | 19,678 | Kinross Gold Corp | 95 | 0.04 |
| CAD | 7,506 | Teck Resources Ltd | 119 | 0.06 |
| Oil & gas | | | | |
| CAD | 22,677 | Suncor Energy Inc | 676 | 0.30 |
| CAD | 2,045 | Vermilion Energy Inc | 27 | 0.01 |
| Pipelines | | | | |
| CAD | 13,597 | TC Energy Corp | 687 | 0.31 |
| Retail | | | | |
| CAD | 880 | Canadian Tire Corp Ltd | 95 | 0.04 |
| Transportation | | | | |
| CAD | 10,506 | Canadian National Railway Co | 942 | 0.42 |
| Total Canada | | | 9,842 | 4.39 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DOW JONES GLOBAL SUSTAINABILITY SCREENED UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|--------------------------------------|--------------------|----------------------|
| Equities (31 October 2018: 99.55%) (cont) | | | | |
| Cayman Islands (31 October 2018: 0.01%) | | | | |
| Diversified financial services | | | | |
| TWD | 18,000 | Chailease Holding Co Ltd | 81 | 0.03 |
| Internet | | | | |
| USD | 5,366 | Vipshop Holdings Ltd (ADR) | 62 | 0.03 |
| Total Cayman Islands | | | 143 | 0.06 |
| Chile (31 October 2018: 0.13%) | | | | |
| Airlines | | | | |
| USD | 4,040 | Latam Airlines Group SA (ADR) | 46 | 0.02 |
| Electricity | | | | |
| CLP | 498,183 | Enel Americas SA | 93 | 0.04 |
| Oil & gas | | | | |
| CLP | 4,988 | Empresas COPEC SA | 45 | 0.02 |
| Retail | | | | |
| CLP | 8,923 | SACI Falabella | 45 | 0.02 |
| Total Chile | | | 229 | 0.10 |
| Colombia (31 October 2018: 0.07%) | | | | |
| Banks | | | | |
| USD | 1,471 | Bancolombia SA (ADR) | 76 | 0.03 |
| Building materials and fixtures | | | | |
| COP | 5,924 | Cementos Argos SA | 13 | 0.01 |
| COP | 4,419 | Grupo Argos SA | 24 | 0.01 |
| Food | | | | |
| COP | 3,285 | Grupo Nutresa SA | 25 | 0.01 |
| Investment services | | | | |
| COP | 3,238 | Grupo de Inversiones Suramericana SA | 33 | 0.02 |
| Total Colombia | | | 171 | 0.08 |
| Curacao (31 October 2018: 0.48%) | | | | |
| Oil & gas services | | | | |
| USD | 20,160 | Schlumberger Ltd | 659 | 0.29 |
| Total Curacao | | | 659 | 0.29 |
| Denmark (31 October 2018: 0.79%) | | | | |
| Commercial services | | | | |
| DKK | 2,422 | ISS A/S | 63 | 0.03 |
| Energy - alternate sources | | | | |
| DKK | 2,873 | Vestas Wind Systems A/S | 235 | 0.10 |
| Healthcare products | | | | |
| DKK | 1,667 | Coloplast A/S | 201 | 0.09 |
| Pharmaceuticals | | | | |
| DKK | 24,047 | Novo Nordisk A/S | 1,314 | 0.59 |
| Total Denmark | | | 1,813 | 0.81 |
| Finland (31 October 2018: 0.57%) | | | | |
| Auto parts & equipment | | | | |
| EUR | 2,094 | Nokian Renkaat Oyj | 60 | 0.03 |
| Food | | | | |
| EUR | 1,131 | Kesko Oyj | 75 | 0.03 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|--------------------------|--------------------|----------------------|
| Finland (31 October 2018: 0.57%) (cont) | | | | |
| Forest products & paper | | | | |
| EUR | 7,801 | UPM-Kymmene Oyj | 253 | 0.11 |
| Machinery - diversified | | | | |
| EUR | 2,055 | Valmet Oyj | 46 | 0.02 |
| Machinery, construction & mining | | | | |
| EUR | 2,132 | Outotec Oyj | 14 | 0.01 |
| Marine transportation | | | | |
| EUR | 7,152 | Wartsila Oyj Abp | 75 | 0.03 |
| Oil & gas | | | | |
| EUR | 6,279 | Neste Oyj | 227 | 0.10 |
| Telecommunications | | | | |
| EUR | 82,092 | Nokia Oyj | 302 | 0.14 |
| Total Finland | | | 1,052 | 0.47 |
| France (31 October 2018: 5.79%) | | | | |
| Advertising | | | | |
| EUR | 860 | JCDecaux SA | 24 | 0.01 |
| EUR | 3,313 | Publicis Groupe SA | 142 | 0.06 |
| Airlines | | | | |
| EUR | 2,828 | Air France-KLM | 34 | 0.02 |
| Apparel retailers | | | | |
| EUR | 1,085 | Kering SA | 618 | 0.28 |
| Auto manufacturers | | | | |
| EUR | 8,380 | Peugeot SA | 212 | 0.09 |
| Auto parts & equipment | | | | |
| EUR | 3,373 | Valeo SA | 125 | 0.06 |
| Banks | | | | |
| EUR | 16,690 | BNP Paribas SA | 872 | 0.39 |
| EUR | 11,814 | Societe Generale SA | 335 | 0.15 |
| Building materials and fixtures | | | | |
| EUR | 7,964 | Cie de Saint-Gobain | 324 | 0.14 |
| Commercial services | | | | |
| EUR | 4,125 | Bureau Veritas SA | 105 | 0.05 |
| Computers | | | | |
| EUR | 1,281 | Atos SE | 99 | 0.04 |
| Distribution & wholesale | | | | |
| EUR | 4,125 | Rexel SA | 51 | 0.02 |
| Electrical components & equipment | | | | |
| EUR | 3,760 | Legrand SA | 293 | 0.13 |
| EUR | 8,060 | Schneider Electric SE | 749 | 0.34 |
| Electricity | | | | |
| EUR | 6,635 | Electricite de France SA | 69 | 0.03 |
| EUR | 26,197 | Engie SA | 438 | 0.20 |
| Engineering & construction | | | | |
| EUR | 446 | Aeroports de Paris | 85 | 0.04 |
| EUR | 7,289 | Vinci SA | 818 | 0.36 |
| Food | | | | |
| EUR | 8,570 | Carrefour SA | 146 | 0.06 |
| EUR | 9,387 | Danone SA | 779 | 0.35 |
| Food Service | | | | |
| EUR | 1,197 | Sodexo SA | 132 | 0.06 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DOW JONES GLOBAL SUSTAINABILITY SCREENED UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|---|--------------------|----------------------|
| Equities (31 October 2018: 99.55%) (cont) | | | | |
| France (31 October 2018: 5.79%) (cont) | | | | |
| Healthcare services | | | | |
| EUR | 621 | BioMerieux | 51 | 0.02 |
| Insurance | | | | |
| EUR | 28,297 | AXA SA | 748 | 0.33 |
| Investment services | | | | |
| EUR | 408 | Wendel SA | 58 | 0.03 |
| Media | | | | |
| EUR | 1,371 | Television Francaise 1 | 12 | 0.01 |
| Miscellaneous manufacturers | | | | |
| EUR | 2,779 | Alstom SA | 120 | 0.05 |
| Oil & gas | | | | |
| EUR | 36,816 | TOTAL SA | 1,936 | 0.86 |
| Pharmaceuticals | | | | |
| EUR | 16,712 | Sanofi | 1,540 | 0.69 |
| Real estate investment trusts | | | | |
| EUR | 854 | Covivio | 97 | 0.04 |
| EUR | 741 | Gecina SA | 127 | 0.06 |
| EUR | 3,228 | Klepierre SA | 120 | 0.05 |
| Water | | | | |
| EUR | 6,683 | Suez | 104 | 0.05 |
| EUR | 7,985 | Veolia Environnement SA | 210 | 0.09 |
| Total France | | | 11,573 | 5.16 |
| Germany (31 October 2018: 4.16%) | | | | |
| Apparel retailers | | | | |
| EUR | 2,688 | Adidas AG | 830 | 0.37 |
| Auto manufacturers | | | | |
| EUR | 4,651 | Bayerische Motoren Werke AG | 356 | 0.16 |
| Banks | | | | |
| EUR | 30,128 | Deutsche Bank AG | 218 | 0.10 |
| Chemicals | | | | |
| EUR | 2,580 | Evonik Industries AG | 68 | 0.03 |
| EUR | 1,157 | LANXESS AG | 75 | 0.03 |
| Diversified financial services | | | | |
| EUR | 2,792 | Deutsche Boerse AG | 433 | 0.19 |
| Electrical components & equipment | | | | |
| EUR | 1,433 | OSRAM Licht AG | 64 | 0.03 |
| Engineering & construction | | | | |
| EUR | 386 | HOCHTIEF AG | 48 | 0.02 |
| Food | | | | |
| EUR | 1,747 | METRO AG | 28 | 0.01 |
| Household goods & home construction | | | | |
| EUR | 2,597 | Henkel AG & Co KGaA | 270 | 0.12 |
| Insurance | | | | |
| EUR | 2,115 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 588 | 0.26 |
| Miscellaneous manufacturers | | | | |
| EUR | 11,963 | Siemens AG | 1,380 | 0.62 |
| Retail | | | | |
| EUR | 803 | HUGO BOSS AG | 34 | 0.02 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|------------------------------------|--------------------|----------------------|
| Germany (31 October 2018: 4.16%) (cont) | | | | |
| Semiconductors | | | | |
| EUR | 18,235 | Infineon Technologies AG | 354 | 0.16 |
| Software | | | | |
| EUR | 15,759 | SAP SE | 2,089 | 0.93 |
| Total Germany | | | 6,835 | 3.05 |
| Hong Kong (31 October 2018: 0.90%) | | | | |
| Diversified financial services | | | | |
| HKD | 17,166 | Hong Kong Exchanges & Clearing Ltd | 537 | 0.24 |
| Energy - alternate sources | | | | |
| HKD | 45,629 | China Everbright International Ltd | 35 | 0.02 |
| Holding companies - diversified operations | | | | |
| HKD | 8,000 | Swire Pacific Ltd | 76 | 0.03 |
| Real estate investment & services | | | | |
| HKD | 28,019 | Hang Lung Properties Ltd | 62 | 0.03 |
| HKD | 77,000 | New World Development Co Ltd | 110 | 0.05 |
| HKD | 16,200 | Swire Properties Ltd | 51 | 0.02 |
| Real estate investment trusts | | | | |
| HKD | 31,500 | Link REIT | 343 | 0.15 |
| Transportation | | | | |
| HKD | 22,500 | MTR Corp Ltd | 129 | 0.06 |
| Total Hong Kong | | | 1,343 | 0.60 |
| Hungary (31 October 2018: 0.03%) | | | | |
| Oil & gas | | | | |
| HUF | 6,308 | MOL Hungarian Oil & Gas Plc | 62 | 0.03 |
| Total Hungary | | | 62 | 0.03 |
| India (31 October 2018: 0.88%) | | | | |
| Auto manufacturers | | | | |
| INR | 8,288 | Mahindra & Mahindra Ltd | 71 | 0.03 |
| Banks | | | | |
| INR | 22,085 | Yes Bank Ltd | 22 | 0.01 |
| Computers | | | | |
| INR | 5,470 | Infosys Ltd | 53 | 0.02 |
| USD | 48,625 | Infosys Ltd (ADR) | 466 | 0.21 |
| INR | 13,128 | Tata Consultancy Services Ltd | 420 | 0.19 |
| Iron & steel | | | | |
| INR | 3,550 | Tata Steel Ltd | 19 | 0.01 |
| Oil & gas | | | | |
| INR | 45,236 | Reliance Industries Ltd | 934 | 0.42 |
| Pharmaceuticals | | | | |
| INR | 1,060 | Dr Reddy's Laboratories Ltd | 42 | 0.02 |
| Software | | | | |
| INR | 7,316 | Tech Mahindra Ltd | 76 | 0.03 |
| Telecommunications | | | | |
| INR | 27,674 | Bharti Airtel Ltd | 146 | 0.06 |
| Total India | | | 2,249 | 1.00 |
| Ireland (31 October 2018: 2.50%) | | | | |
| Building materials and fixtures | | | | |
| EUR | 11,940 | CRH Plc | 435 | 0.19 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DOW JONES GLOBAL SUSTAINABILITY SCREENED UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|------------------------------------|--------------------|----------------------|
| Equities (31 October 2018: 99.55%) (cont) | | | | |
| Ireland (31 October 2018: 2.50%) (cont) | | | | |
| Chemicals | | | | |
| EUR | 160 | Linde Plc (Germany listed) | 32 | 0.02 |
| USD | 7,720 | Linde Plc (US listed) | 1,531 | 0.68 |
| Computers | | | | |
| USD | 9,288 | Accenture Plc | 1,722 | 0.77 |
| Healthcare products | | | | |
| USD | 19,558 | Medtronic Plc | 2,130 | 0.95 |
| Miscellaneous manufacturers | | | | |
| USD | 3,522 | Ingersoll-Rand Plc | 447 | 0.20 |
| Total Ireland | | | 6,297 | 2.81 |
| Italy (31 October 2018: 1.24%) | | | | |
| Apparel retailers | | | | |
| EUR | 2,807 | Moncler SpA | 108 | 0.05 |
| Auto parts & equipment | | | | |
| EUR | 5,073 | Pirelli & C SpA | 29 | 0.01 |
| Banks | | | | |
| EUR | 229,678 | Intesa Sanpaolo SpA | 576 | 0.26 |
| EUR | 30,375 | UniCredit SpA | 385 | 0.17 |
| Electrical components & equipment | | | | |
| EUR | 3,561 | Prysmian SpA | 82 | 0.04 |
| Electricity | | | | |
| EUR | 112,522 | Enel SpA | 871 | 0.39 |
| EUR | 20,052 | Terna Rete Elettrica Nazionale SpA | 133 | 0.06 |
| Gas | | | | |
| EUR | 6,552 | Italgas SpA | 42 | 0.02 |
| EUR | 32,140 | Snam SpA | 165 | 0.07 |
| Oil & gas | | | | |
| EUR | 37,083 | Eni SpA | 561 | 0.25 |
| Oil & gas services | | | | |
| EUR | 7,601 | Saipem SpA | 35 | 0.01 |
| Transportation | | | | |
| EUR | 6,664 | Poste Italiane SpA | 81 | 0.04 |
| Total Italy | | | 3,068 | 1.37 |
| Japan (31 October 2018: 8.24%) | | | | |
| Advertising | | | | |
| JPY | 3,600 | Dentsu Inc | 129 | 0.06 |
| Airlines | | | | |
| JPY | 1,644 | ANA Holdings Inc | 57 | 0.03 |
| JPY | 1,700 | Japan Airlines Co Ltd | 53 | 0.02 |
| Apparel retailers | | | | |
| JPY | 2,582 | Asics Corp | 45 | 0.02 |
| Auto manufacturers | | | | |
| JPY | 26,401 | Honda Motor Co Ltd | 718 | 0.32 |
| JPY | 8,900 | Mazda Motor Corp | 83 | 0.04 |
| JPY | 38,040 | Toyota Motor Corp | 2,654 | 1.18 |
| Auto parts & equipment | | | | |
| JPY | 9,654 | Bridgestone Corp | 404 | 0.18 |
| JPY | 2,300 | NGK Spark Plug Co Ltd | 47 | 0.02 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|-----------------------------------|--------------------|----------------------|
| Japan (31 October 2018: 8.24%) (cont) | | | | |
| Building materials and fixtures | | | | |
| JPY | 4,300 | Daikin Industries Ltd | 606 | 0.27 |
| JPY | 4,300 | LIXIL Group Corp | 80 | 0.04 |
| JPY | 500 | Rinnai Corp | 37 | 0.02 |
| JPY | 2,400 | TOTO Ltd | 99 | 0.04 |
| Chemicals | | | | |
| JPY | 1,600 | DIC Corp | 46 | 0.02 |
| JPY | 20,500 | Mitsubishi Chemical Holdings Corp | 158 | 0.07 |
| JPY | 2,800 | Mitsui Chemicals Inc | 67 | 0.03 |
| JPY | 23,100 | Toray Industries Inc | 165 | 0.07 |
| Commercial services | | | | |
| JPY | 5,500 | Toppan Printing Co Ltd | 102 | 0.05 |
| Computers | | | | |
| JPY | 2,900 | Fujitsu Ltd | 258 | 0.11 |
| JPY | 3,700 | NEC Corp | 147 | 0.07 |
| JPY | 6,100 | Nomura Research Institute Ltd | 131 | 0.06 |
| JPY | 9,900 | NTT Data Corp | 131 | 0.06 |
| Cosmetics & personal care | | | | |
| JPY | 6,900 | Kao Corp | 558 | 0.25 |
| JPY | 6,000 | Shiseido Co Ltd | 498 | 0.22 |
| Distribution & wholesale | | | | |
| JPY | 23,100 | ITOCHU Corp | 485 | 0.22 |
| JPY | 24,184 | Marubeni Corp | 172 | 0.08 |
| JPY | 23,200 | Mitsubishi Corp | 593 | 0.26 |
| JPY | 25,400 | Mitsui & Co Ltd | 439 | 0.19 |
| JPY | 14,900 | Sojitz Corp | 47 | 0.02 |
| Diversified financial services | | | | |
| JPY | 21,600 | Daiwa Securities Group Inc | 98 | 0.04 |
| JPY | 47,900 | Nomura Holdings Inc | 219 | 0.10 |
| Electrical components & equipment | | | | |
| JPY | 3,373 | Casio Computer Co Ltd | 55 | 0.02 |
| Electronics | | | | |
| JPY | 2,600 | Ibiden Co Ltd | 60 | 0.03 |
| JPY | 5,100 | Kyocera Corp | 337 | 0.15 |
| JPY | 3,000 | Omron Corp | 178 | 0.08 |
| JPY | 3,600 | Yokogawa Electric Corp | 66 | 0.03 |
| Food | | | | |
| JPY | 12,200 | Aeon Co Ltd | 247 | 0.11 |
| JPY | 8,400 | Ajinomoto Co Inc | 160 | 0.07 |
| JPY | 1,200 | Nissin Foods Holdings Co Ltd | 91 | 0.04 |
| JPY | 11,400 | Seven & i Holdings Co Ltd | 432 | 0.20 |
| Forest products & paper | | | | |
| JPY | 2,300 | Sumitomo Forestry Co Ltd | 34 | 0.02 |
| Gas | | | | |
| JPY | 6,400 | Osaka Gas Co Ltd | 126 | 0.06 |
| JPY | 5,900 | Tokyo Gas Co Ltd | 144 | 0.06 |
| Hand & machine tools | | | | |
| JPY | 2,300 | Fuji Electric Co Ltd | 74 | 0.03 |
| Healthcare products | | | | |
| JPY | 19,000 | Olympus Corp | 260 | 0.12 |
| JPY | 2,500 | Sysmex Corp | 164 | 0.07 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DOW JONES GLOBAL SUSTAINABILITY SCREENED UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|------------------------------------|--------------------|----------------------|
| Equities (31 October 2018: 99.55%) (cont) | | | | |
| Japan (31 October 2018: 8.24%) (cont) | | | | |
| Home builders | | | | |
| JPY | 9,700 | Daiwa House Industry Co Ltd | 335 | 0.15 |
| JPY | 6,600 | Sekisui Chemical Co Ltd | 116 | 0.05 |
| JPY | 9,800 | Sekisui House Ltd | 212 | 0.10 |
| Insurance | | | | |
| JPY | 17,500 | Dai-ichi Life Holdings Inc | 289 | 0.13 |
| JPY | 7,000 | MS&AD Insurance Group Holdings Inc | 227 | 0.10 |
| JPY | 5,500 | Sompo Holdings Inc | 218 | 0.10 |
| JPY | 8,700 | T&D Holdings Inc | 98 | 0.04 |
| JPY | 10,300 | Tokio Marine Holdings Inc | 559 | 0.25 |
| Machinery - diversified | | | | |
| JPY | 1,901 | Nabtesco Corp | 62 | 0.03 |
| Machinery, construction & mining | | | | |
| JPY | 14,200 | Komatsu Ltd | 336 | 0.15 |
| Metal fabricate/ hardware | | | | |
| JPY | 7,400 | NSK Ltd | 70 | 0.03 |
| Miscellaneous manufacturers | | | | |
| JPY | 6,400 | Nikon Corp | 82 | 0.04 |
| Office & business equipment | | | | |
| JPY | 7,800 | Konica Minolta Inc | 58 | 0.02 |
| JPY | 11,700 | Ricoh Co Ltd | 105 | 0.05 |
| Oil & gas | | | | |
| JPY | 15,000 | Inpex Corp | 140 | 0.06 |
| Pharmaceuticals | | | | |
| JPY | 3,200 | Chugai Pharmaceutical Co Ltd | 271 | 0.12 |
| JPY | 8,889 | Daiichi Sankyo Co Ltd | 587 | 0.26 |
| JPY | 4,200 | Eisai Co Ltd | 306 | 0.14 |
| JPY | 3,200 | Mitsubishi Tanabe Pharma Corp | 39 | 0.02 |
| JPY | 6,200 | Santen Pharmaceutical Co Ltd | 110 | 0.05 |
| JPY | 2,300 | Sumitomo Dainippon Pharma Co Ltd | 40 | 0.02 |
| JPY | 23,000 | Takeda Pharmaceutical Co Ltd | 836 | 0.37 |
| Real estate investment & services | | | | |
| JPY | 20,043 | Mitsubishi Estate Co Ltd | 391 | 0.17 |
| JPY | 10,000 | Tokyu Fudosan Holdings Corp | 66 | 0.03 |
| Real estate investment trusts | | | | |
| JPY | 34 | Nippon Prologis REIT Inc | 95 | 0.04 |
| Retail | | | | |
| JPY | 1,000 | Fast Retailing Co Ltd | 620 | 0.27 |
| JPY | 2,800 | Marui Group Co Ltd | 63 | 0.03 |
| Semiconductors | | | | |
| JPY | 2,376 | Tokyo Electron Ltd | 485 | 0.22 |
| Total Japan | | | 18,570 | 8.29 |
| Jersey (31 October 2018: 0.32%) | | | | |
| Advertising | | | | |
| GBP | 18,504 | WPP Plc | 231 | 0.11 |
| Commercial services | | | | |
| GBP | 13,437 | Experian Plc | 422 | 0.19 |
| Diversified financial services | | | | |
| USD | 2,158 | Janus Henderson Group Plc | 50 | 0.02 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|------------------------------------|--------------------|----------------------|
| Jersey (31 October 2018: 0.32%) (cont) | | | | |
| Mining | | | | |
| GBP | 3,059 | Polymetal International Plc | 50 | 0.02 |
| Packaging & containers | | | | |
| USD | 23,681 | Amcor Plc | 225 | 0.10 |
| Total Jersey | | | 978 | 0.44 |
| Mexico (31 October 2018: 0.13%) | | | | |
| Banks | | | | |
| MXN | 38,928 | Grupo Financiero Banorte SAB de CV | 213 | 0.10 |
| Beverages | | | | |
| MXN | 8,297 | Coca-Cola Femsa SAB de CV | 46 | 0.02 |
| Real estate investment trusts | | | | |
| MXN | 44,377 | Fibra Uno Administracion SA de CV | 68 | 0.03 |
| Total Mexico | | | 327 | 0.15 |
| Netherlands (31 October 2018: 2.65%) | | | | |
| Banks | | | | |
| EUR | 6,350 | ABN AMRO Bank NV | 118 | 0.05 |
| EUR | 56,800 | ING Groep NV | 642 | 0.29 |
| Chemicals | | | | |
| EUR | 3,213 | Akzo Nobel NV | 296 | 0.13 |
| EUR | 2,683 | Koninklijke DSM NV | 318 | 0.14 |
| Commercial services | | | | |
| EUR | 1,627 | Randstad NV | 90 | 0.04 |
| Cosmetics & personal care | | | | |
| EUR | 22,518 | Unilever NV | 1,330 | 0.59 |
| Electrical components & equipment | | | | |
| EUR | 1,610 | Signify NV | 47 | 0.02 |
| Healthcare products | | | | |
| EUR | 13,160 | Koninklijke Philips NV | 577 | 0.26 |
| Insurance | | | | |
| EUR | 1,997 | ASR Nederland NV | 73 | 0.03 |
| EUR | 4,344 | NN Group NV | 166 | 0.08 |
| Machinery - diversified | | | | |
| EUR | 13,824 | CNH Industrial NV | 150 | 0.07 |
| Oil & gas services | | | | |
| EUR | 3,264 | SBM Offshore NV | 56 | 0.02 |
| Pipelines | | | | |
| EUR | 805 | Koninklijke Vopak NV | 44 | 0.02 |
| Real estate investment trusts | | | | |
| EUR | 624 | Wereldhave NV | 15 | 0.01 |
| Semiconductors | | | | |
| EUR | 6,205 | ASML Holding NV | 1,627 | 0.73 |
| EUR | 9,197 | STMicroelectronics NV | 209 | 0.09 |
| Transportation | | | | |
| EUR | 5,867 | PostNL NV | 13 | 0.01 |
| Total Netherlands | | | 5,771 | 2.58 |
| New Zealand (31 October 2018: 0.06%) | | | | |
| Engineering & construction | | | | |
| NZD | 14,376 | Auckland International Airport Ltd | 86 | 0.04 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DOW JONES GLOBAL SUSTAINABILITY SCREENED UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|--------------------|----------------------|
| Equities (31 October 2018: 99.55%) (cont) | | | | |
| New Zealand (31 October 2018: 0.06%) (cont) | | | | |
| Healthcare products | | | | |
| NZD | 8,837 | Fisher & Paykel Healthcare Corp Ltd | 108 | 0.05 |
| Total New Zealand | | | 194 | 0.09 |
| Norway (31 October 2018: 0.12%) | | | | |
| Insurance | | | | |
| NOK | 5,439 | Storebrand ASA | 39 | 0.02 |
| Total Norway | | | 39 | 0.02 |
| Papua New Guinea (31 October 2018: 0.05%) | | | | |
| Oil & gas | | | | |
| AUD | 20,476 | Oil Search Ltd | 101 | 0.04 |
| Total Papua New Guinea | | | 101 | 0.04 |
| Philippines (31 October 2018: 0.03%) | | | | |
| Real estate investment & services | | | | |
| PHP | 75,740 | Ayala Land Inc | 72 | 0.03 |
| Total Philippines | | | 72 | 0.03 |
| Portugal (31 October 2018: 0.13%) | | | | |
| Banks | | | | |
| EUR | 160,687 | Banco Comercial Portugues SA | 36 | 0.02 |
| Electricity | | | | |
| EUR | 33,901 | EDP - Energias de Portugal SA | 140 | 0.06 |
| Oil & gas | | | | |
| EUR | 6,012 | Galp Energia SGPS SA | 96 | 0.04 |
| Total Portugal | | | 272 | 0.12 |
| Republic of South Korea (31 October 2018: 3.12%) | | | | |
| Auto parts & equipment | | | | |
| KRW | 958 | Hankook Tire & Technology Co Ltd | 26 | 0.01 |
| KRW | 949 | Hyundai Mobis Co Ltd | 194 | 0.09 |
| Banks | | | | |
| KRW | 6,415 | Shinhan Financial Group Co Ltd | 234 | 0.10 |
| Chemicals | | | | |
| KRW | 716 | LG Chem Ltd | 189 | 0.08 |
| Cosmetics & personal care | | | | |
| KRW | 130 | LG Household & Health Care Ltd | 141 | 0.06 |
| Diversified financial services | | | | |
| KRW | 4,244 | Hana Financial Group Inc | 123 | 0.05 |
| KRW | 5,928 | KB Financial Group Inc | 214 | 0.10 |
| KRW | 6,550 | Mirae Asset Daewoo Co Ltd | 40 | 0.02 |
| KRW | 842 | Samsung Securities Co Ltd | 24 | 0.01 |
| Electronics | | | | |
| KRW | 3,512 | LG Display Co Ltd | 41 | 0.02 |
| KRW | 722 | Samsung Electro-Mechanics Co Ltd | 70 | 0.03 |
| Engineering & construction | | | | |
| KRW | 880 | GS Engineering & Construction Corp | 23 | 0.01 |
| KRW | 1,044 | Hyundai Engineering & Construction Co Ltd | 39 | 0.02 |
| Food | | | | |
| KRW | 103 | CJ CheilJedang Corp | 20 | 0.01 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|--|--------------------|----------------------|
| Republic of South Korea (31 October 2018: 3.12%) (cont) | | | | |
| Home furnishings | | | | |
| KRW | 1,403 | LG Electronics Inc | 80 | 0.03 |
| KRW | 758 | Woongjin Coway Co Ltd | 60 | 0.03 |
| Insurance | | | | |
| KRW | 808 | DB Insurance Co Ltd | 35 | 0.01 |
| KRW | 460 | Samsung Fire & Marine Insurance Co Ltd | 86 | 0.04 |
| Iron & steel | | | | |
| KRW | 1,263 | Hyundai Steel Co | 35 | 0.01 |
| KRW | 1,100 | POSCO | 200 | 0.09 |
| Oil & gas | | | | |
| KRW | 589 | SK Holdings Co Ltd | 131 | 0.06 |
| KRW | 887 | SK Innovation Co Ltd | 122 | 0.06 |
| KRW | 603 | S-Oil Corp | 52 | 0.02 |
| Retail | | | | |
| KRW | 1,299 | Samsung C&T Corp | 112 | 0.05 |
| Semiconductors | | | | |
| KRW | 8,113 | SK Hynix Inc | 572 | 0.26 |
| Telecommunications | | | | |
| KRW | 1,865 | KT Corp | 42 | 0.02 |
| KRW | 824 | Samsung SDI Co Ltd | 161 | 0.07 |
| KRW | 533 | SK Telecom Co Ltd | 109 | 0.05 |
| Transportation | | | | |
| KRW | 279 | Hyundai Glovis Co Ltd | 36 | 0.02 |
| Total Republic of South Korea | | | 3,211 | 1.43 |
| Singapore (31 October 2018: 0.13%) | | | | |
| Electricity | | | | |
| SGD | 13,700 | Sembcorp Industries Ltd | 23 | 0.01 |
| Electronics | | | | |
| USD | 7,503 | Flex Ltd | 88 | 0.04 |
| Engineering & construction | | | | |
| SGD | 22,700 | Keppel Corp Ltd | 114 | 0.05 |
| Hotels | | | | |
| SGD | 8,216 | City Developments Ltd | 65 | 0.03 |
| Real estate investment & services | | | | |
| SGD | 39,500 | CapitaLand Ltd | 105 | 0.05 |
| Total Singapore | | | 395 | 0.18 |
| South Africa (31 October 2018: 0.17%) | | | | |
| Banks | | | | |
| ZAR | 5,266 | Nedbank Group Ltd | 80 | 0.04 |
| Diversified financial services | | | | |
| ZAR | 3,192 | Investec Ltd | 18 | 0.01 |
| Food | | | | |
| ZAR | 14,253 | Woolworths Holdings Ltd | 55 | 0.02 |
| Healthcare services | | | | |
| ZAR | 17,858 | Netcare Ltd | 20 | 0.01 |
| Mining | | | | |
| ZAR | 6,384 | AngloGold Ashanti Ltd | 140 | 0.06 |
| ZAR | 11,049 | Gold Fields Ltd | 68 | 0.03 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DOW JONES GLOBAL SUSTAINABILITY SCREENED UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|--------------------|----------------------|
| Equities (31 October 2018: 99.55%) (cont) | | | | |
| South Africa (31 October 2018: 0.17%) (cont) | | | | |
| Real estate investment trusts | | | | |
| ZAR | 38,459 | Growthpoint Properties Ltd | 57 | 0.02 |
| ZAR | 75,960 | Redefine Properties Ltd | 38 | 0.02 |
| Total South Africa | | | 476 | 0.21 |
| Spain (31 October 2018: 2.26%) | | | | |
| Banks | | | | |
| EUR | 97,199 | Banco Bilbao Vizcaya Argentaria SA | 512 | 0.23 |
| EUR | 79,654 | Banco de Sabadell SA | 87 | 0.04 |
| EUR | 18,135 | Bankia SA | 35 | 0.01 |
| EUR | 9,651 | Bankinter SA | 67 | 0.03 |
| Commercial services | | | | |
| EUR | 6,389 | Amadeus IT Group SA | 473 | 0.21 |
| Electricity | | | | |
| EUR | 4,677 | Endesa SA | 127 | 0.06 |
| EUR | 87,177 | Iberdrola SA | 896 | 0.40 |
| EUR | 5,478 | Red Electrica Corp SA | 110 | 0.05 |
| Energy - alternate sources | | | | |
| EUR | 2,883 | Siemens Gamesa Renewable Energy SA | 40 | 0.02 |
| Engineering & construction | | | | |
| EUR | 3,753 | ACS Actividades de Construccion y Servicios SA | 152 | 0.07 |
| EUR | 6,953 | Ferrovial SA | 205 | 0.09 |
| Gas | | | | |
| EUR | 1,601 | Enagas SA | 40 | 0.02 |
| EUR | 5,451 | Naturgy Energy Group SA | 148 | 0.06 |
| Insurance | | | | |
| EUR | 12,654 | Mapfre SA | 35 | 0.02 |
| Oil & gas | | | | |
| EUR | 21,441 | Repsol SA | 352 | 0.16 |
| Retail | | | | |
| EUR | 15,447 | Industria de Diseno Textil SA | 482 | 0.21 |
| Total Spain | | | 3,761 | 1.68 |
| Sweden (31 October 2018: 0.95%) | | | | |
| Banks | | | | |
| SEK | 22,968 | Skandinaviska Enskilda Banken AB | 221 | 0.10 |
| SEK | 22,069 | Svenska Handelsbanken AB | 221 | 0.10 |
| SEK | 13,784 | Swedbank AB | 193 | 0.08 |
| Cosmetics & personal care | | | | |
| SEK | 8,830 | Essity AB | 276 | 0.12 |
| Forest products & paper | | | | |
| SEK | 3,116 | BillerudKorsnas AB | 38 | 0.02 |
| Home furnishings | | | | |
| SEK | 3,540 | Electrolux AB | 93 | 0.04 |
| Machinery, construction & mining | | | | |
| SEK | 16,104 | Sandvik AB | 285 | 0.13 |
| Media | | | | |
| SEK | 969 | Nordic Entertainment Group AB | 28 | 0.01 |
| Real estate investment & services | | | | |
| SEK | 4,117 | Castellum AB | 84 | 0.04 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|--------------------|----------------------|
| Sweden (31 October 2018: 0.95%) (cont) | | | | |
| Retail | | | | |
| SEK | 11,874 | Hennes & Mauritz AB | 249 | 0.11 |
| Telecommunications | | | | |
| SEK | 39,324 | Telefonaktiebolaget LM Ericsson | 344 | 0.16 |
| Total Sweden | | | 2,032 | 0.91 |
| Switzerland (31 October 2018: 6.39%) | | | | |
| Banks | | | | |
| CHF | 34,648 | Credit Suisse Group AG | 429 | 0.19 |
| CHF | 55,842 | UBS Group AG | 659 | 0.30 |
| Beverages | | | | |
| GBP | 3,003 | Coca-Cola HBC AG | 92 | 0.04 |
| Building materials and fixtures | | | | |
| CHF | 6,920 | LafargeHolcim Ltd | 357 | 0.16 |
| Chemicals | | | | |
| CHF | 3,725 | Clariant AG | 76 | 0.03 |
| Commercial services | | | | |
| CHF | 79 | SGS SA | 206 | 0.09 |
| Diversified financial services | | | | |
| CHF | 3,430 | Julius Baer Group Ltd | 151 | 0.07 |
| Electronics | | | | |
| USD | 4,897 | TE Connectivity Ltd | 438 | 0.19 |
| Food | | | | |
| CHF | 43,382 | Nestle SA | 4,631 | 2.07 |
| Healthcare products | | | | |
| CHF | 7,002 | Alcon Inc | 413 | 0.18 |
| CHF | 771 | Sonova Holding AG | 177 | 0.08 |
| Insurance | | | | |
| CHF | 4,176 | Swiss Re AG | 437 | 0.20 |
| CHF | 2,194 | Zurich Insurance Group AG | 857 | 0.38 |
| Pharmaceuticals | | | | |
| CHF | 37,181 | Novartis AG | 3,244 | 1.45 |
| CHF | 10,241 | Roche Holding AG | 3,080 | 1.37 |
| Software | | | | |
| CHF | 940 | Temenos AG | 134 | 0.06 |
| Total Switzerland | | | 15,381 | 6.86 |
| Taiwan (31 October 2018: 1.81%) | | | | |
| Computers | | | | |
| TWD | 153,847 | Innolux Corp | 34 | 0.01 |
| TWD | 25,335 | Lite-On Technology Corp | 42 | 0.02 |
| Diversified financial services | | | | |
| TWD | 203,000 | China Development Financial Holding Corp | 63 | 0.03 |
| TWD | 158,536 | E.Sun Financial Holding Co Ltd | 144 | 0.06 |
| TWD | 151,050 | First Financial Holding Co Ltd | 111 | 0.05 |
| TWD | 171,703 | Taishin Financial Holding Co Ltd | 80 | 0.04 |
| TWD | 157,000 | Yuanta Financial Holding Co Ltd | 98 | 0.04 |
| Electrical components & equipment | | | | |
| TWD | 26,997 | Delta Electronics Inc | 119 | 0.05 |
| Electronics | | | | |
| TWD | 127,000 | AU Optronics Corp | 33 | 0.02 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DOW JONES GLOBAL SUSTAINABILITY SCREENED UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|--------------------|----------------------|
| Equities (31 October 2018: 99.55%) (cont) | | | | |
| Taiwan (31 October 2018: 1.81%) (cont) | | | | |
| Insurance | | | | |
| TWD | 112,000 | Cathay Financial Holding Co Ltd | 148 | 0.07 |
| Iron & steel | | | | |
| TWD | 179,580 | China Steel Corp | 138 | 0.06 |
| Retail | | | | |
| TWD | 8,000 | President Chain Store Corp | 80 | 0.04 |
| Semiconductors | | | | |
| TWD | 47,109 | ASE Technology Holding Co Ltd | 123 | 0.05 |
| TWD | 275,925 | Taiwan Semiconductor Manufacturing Co Ltd | 2,705 | 1.21 |
| TWD | 156,000 | United Microelectronics Corp | 72 | 0.03 |
| Telecommunications | | | | |
| TWD | 22,000 | Taiwan Mobile Co Ltd | 82 | 0.04 |
| Total Taiwan | | | 4,072 | 1.82 |
| Thailand (31 October 2018: 0.49%) | | | | |
| Banks | | | | |
| THB | 16,500 | Kasikornbank PCL | 76 | 0.03 |
| THB | 24,600 | Siam Commercial Bank PCL | 91 | 0.04 |
| Chemicals | | | | |
| THB | 31,000 | Indorama Ventures PCL | 29 | 0.01 |
| THB | 20,800 | PTT Global Chemical PCL | 35 | 0.02 |
| Engineering & construction | | | | |
| THB | 62,300 | Airports of Thailand PCL | 161 | 0.07 |
| Food | | | | |
| THB | 44,800 | Charoen Pokphand Foods PCL | 37 | 0.02 |
| Holding companies - diversified operations | | | | |
| THB | 4,900 | Siam Cement PCL | 60 | 0.03 |
| Oil & gas | | | | |
| THB | 20,300 | PTT Exploration & Production PCL | 81 | 0.04 |
| THB | 120,300 | PTT PCL | 180 | 0.08 |
| THB | 10,400 | Thai Oil PCL | 24 | 0.01 |
| Real estate investment & services | | | | |
| THB | 18,200 | Central Pattana PCL | 39 | 0.02 |
| Retail | | | | |
| THB | 66,000 | CP ALL PCL | 171 | 0.07 |
| Telecommunications | | | | |
| THB | 14,700 | Advanced Info Service PCL | 111 | 0.05 |
| Total Thailand | | | 1,095 | 0.49 |
| Turkey (31 October 2018: 0.02%) | | | | |
| Banks | | | | |
| TRY | 27,360 | Turkiye Garanti Bankasi AS | 44 | 0.02 |
| Total Turkey | | | 44 | 0.02 |
| United Kingdom (31 October 2018: 5.99%) | | | | |
| Apparel retailers | | | | |
| GBP | 6,169 | Burberry Group Plc | 163 | 0.07 |
| Banks | | | | |
| GBP | 234,786 | Barclays Plc | 510 | 0.23 |
| GBP | 11,237 | Investec Plc | 64 | 0.03 |
| GBP | 68,435 | Royal Bank of Scotland Group Plc | 188 | 0.08 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---------------------------------|--------------------|----------------------|
| United Kingdom (31 October 2018: 5.99%) (cont) | | | | |
| Banks (cont) | | | | |
| GBP | 39,559 | Standard Chartered Plc | 359 | 0.16 |
| Commercial services | | | | |
| USD | 4,955 | Nielsen Holdings Plc | 100 | 0.04 |
| GBP | 29,324 | RELX Plc | 705 | 0.32 |
| GBP | 27,202 | Rentokil Initial Plc | 160 | 0.07 |
| Cosmetics & personal care | | | | |
| GBP | 17,019 | Unilever Plc | 1,018 | 0.46 |
| Diversified financial services | | | | |
| GBP | 13,857 | 3i Group Plc | 202 | 0.09 |
| GBP | 4,596 | London Stock Exchange Group Plc | 414 | 0.18 |
| GBP | 2,987 | Provident Financial Plc | 17 | 0.01 |
| GBP | 35,141 | Standard Life Aberdeen Plc | 138 | 0.06 |
| Food Service | | | | |
| GBP | 23,222 | Compass Group Plc | 618 | 0.28 |
| Forest products & paper | | | | |
| GBP | 7,078 | Mondi Plc | 146 | 0.07 |
| Healthcare products | | | | |
| GBP | 12,581 | Smith & Nephew Plc | 269 | 0.12 |
| Healthcare services | | | | |
| ZAR | 6,312 | Mediclinic International Plc | 30 | 0.01 |
| Home builders | | | | |
| GBP | 45,721 | Taylor Wimpey Plc | 98 | 0.04 |
| Household goods & home construction | | | | |
| GBP | 10,737 | Reckitt Benckiser Group Plc | 829 | 0.37 |
| Insurance | | | | |
| GBP | 58,676 | Aviva Plc | 315 | 0.14 |
| GBP | 14,074 | RSA Insurance Group Plc | 95 | 0.04 |
| Media | | | | |
| GBP | 17,855 | Informa Plc | 179 | 0.08 |
| GBP | 11,074 | Pearson Plc | 98 | 0.04 |
| Mining | | | | |
| GBP | 15,304 | Rio Tinto Plc | 795 | 0.36 |
| Oil & gas | | | | |
| GBP | 62,370 | Royal Dutch Shell Plc | 1,802 | 0.80 |
| Pharmaceuticals | | | | |
| GBP | 19,122 | AstraZeneca Plc | 1,856 | 0.83 |
| GBP | 72,768 | GlaxoSmithKline Plc | 1,665 | 0.74 |
| Real estate investment trusts | | | | |
| GBP | 13,829 | British Land Co Plc | 111 | 0.05 |
| GBP | 9,371 | Hammerman Plc | 35 | 0.02 |
| GBP | 17,259 | Intu Properties Plc | 10 | 0.00 |
| GBP | 2,923 | Shaftesbury Plc | 36 | 0.02 |
| Retail | | | | |
| GBP | 28,309 | Kingfisher Plc | 76 | 0.03 |
| GBP | 26,297 | Marks & Spencer Group Plc | 62 | 0.03 |
| Transportation | | | | |
| GBP | 15,972 | Firstgroup Plc | 27 | 0.01 |
| GBP | 14,627 | Royal Mail Plc | 40 | 0.02 |
| Water | | | | |
| GBP | 9,990 | United Utilities Group Plc | 112 | 0.05 |
| Total United Kingdom | | | 13,342 | 5.95 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DOW JONES GLOBAL SUSTAINABILITY SCREENED UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|--|-----------------------|----------------------------|
| Equities (31 October 2018: 99.55%) (cont) | | | | |
| United States (31 October 2018: 40.10%) | | | | |
| Agriculture | | | | |
| USD | 8,084 | Archer-Daniels-Midland Co | 340 | 0.15 |
| Airlines | | | | |
| USD | 1,869 | Alaska Air Group Inc | 130 | 0.06 |
| Apparel retailers | | | | |
| USD | 18,249 | NIKE Inc | 1,634 | 0.73 |
| Auto manufacturers | | | | |
| USD | 18,146 | General Motors Co | 674 | 0.30 |
| Banks | | | | |
| USD | 122,120 | Bank of America Corp | 3,819 | 1.71 |
| USD | 12,551 | Bank of New York Mellon Corp | 587 | 0.26 |
| USD | 32,931 | Citigroup Inc | 2,366 | 1.06 |
| USD | 4,739 | Goldman Sachs Group Inc | 1,011 | 0.45 |
| USD | 3,200 | Northern Trust Corp | 319 | 0.14 |
| USD | 5,431 | State Street Corp | 359 | 0.16 |
| Biotechnology | | | | |
| USD | 8,742 | Amgen Inc | 1,864 | 0.83 |
| USD | 2,676 | Biogen Inc | 800 | 0.36 |
| USD | 10,917 | Corteva Inc | 288 | 0.13 |
| USD | 18,461 | Gilead Sciences Inc | 1,176 | 0.52 |
| USD | 2,143 | Illumina Inc | 633 | 0.28 |
| USD | 1,165 | Regeneron Pharmaceuticals Inc | 357 | 0.16 |
| Building materials and fixtures | | | | |
| USD | 1,636 | Owens Corning | 100 | 0.04 |
| Chemicals | | | | |
| USD | 3,212 | Air Products & Chemicals Inc | 685 | 0.31 |
| USD | 10,834 | Dow Inc | 547 | 0.24 |
| USD | 3,649 | Ecolab Inc | 701 | 0.31 |
| USD | 1,556 | International Flavors & Fragrances Inc | 190 | 0.09 |
| Commercial services | | | | |
| USD | 925 | ManpowerGroup Inc | 84 | 0.04 |
| USD | 3,590 | S&P Global Inc | 926 | 0.41 |
| Computers | | | | |
| USD | 3,594 | DXC Technology Co | 100 | 0.04 |
| USD | 19,341 | Hewlett Packard Enterprise Co | 317 | 0.14 |
| USD | 21,407 | HP Inc | 372 | 0.17 |
| USD | 12,914 | International Business Machines Corp | 1,727 | 0.77 |
| Cosmetics & personal care | | | | |
| USD | 12,507 | Colgate-Palmolive Co | 858 | 0.38 |
| Diversified financial services | | | | |
| USD | 13,014 | Mastercard Inc | 3,602 | 1.60 |
| USD | 1,743 | Nasdaq Inc | 174 | 0.08 |
| USD | 25,174 | Visa Inc | 4,503 | 2.01 |
| Electricity | | | | |
| USD | 9,909 | AES Corp | 169 | 0.07 |
| USD | 10,621 | Duke Energy Corp | 1,001 | 0.45 |
| USD | 2,898 | Entergy Corp | 352 | 0.16 |
| USD | 14,163 | Exelon Corp | 644 | 0.29 |
| USD | 7,467 | Public Service Enterprise Group Inc | 473 | 0.21 |
| USD | 4,002 | Sempra Energy | 579 | 0.26 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---------------------------------------|-----------------------|----------------------------|
| United States (31 October 2018: 40.10%) (cont) | | | | |
| Electronics | | | | |
| USD | 4,409 | Agilent Technologies Inc | 334 | 0.15 |
| Environmental control | | | | |
| USD | 3,071 | Republic Services Inc | 269 | 0.12 |
| USD | 5,689 | Waste Management Inc | 638 | 0.28 |
| Food | | | | |
| USD | 2,564 | Campbell Soup Co | 119 | 0.05 |
| USD | 8,797 | General Mills Inc | 447 | 0.20 |
| USD | 2,171 | Hershey Co | 319 | 0.14 |
| USD | 3,695 | Kellogg Co | 235 | 0.11 |
| USD | 21,023 | Mondelez International Inc | 1,102 | 0.49 |
| Gas | | | | |
| USD | 5,515 | NiSource Inc | 155 | 0.07 |
| Hand & machine tools | | | | |
| USD | 2,212 | Stanley Black & Decker Inc | 335 | 0.15 |
| Healthcare products | | | | |
| USD | 25,764 | Abbott Laboratories | 2,154 | 0.96 |
| USD | 7,442 | Baxter International Inc | 571 | 0.26 |
| USD | 3,935 | Becton Dickinson and Co | 1,007 | 0.45 |
| USD | 3,032 | Edwards Lifesciences Corp | 723 | 0.32 |
| Healthcare services | | | | |
| USD | 3,729 | Anthem Inc | 1,003 | 0.45 |
| USD | 1,721 | DaVita Inc | 101 | 0.04 |
| USD | 1,969 | Humana Inc | 579 | 0.26 |
| USD | 1,911 | Quest Diagnostics Inc | 194 | 0.09 |
| USD | 13,815 | UnitedHealth Group Inc | 3,491 | 1.56 |
| Insurance | | | | |
| USD | 5,271 | Hartford Financial Services Group Inc | 301 | 0.14 |
| USD | 2,122 | Voya Financial Inc | 114 | 0.05 |
| Internet | | | | |
| USD | 4,405 | Alphabet Inc | 5,551 | 2.48 |
| USD | 1,756 | Etsy Inc | 78 | 0.03 |
| USD | 8,837 | NortonLifeLock Inc | 202 | 0.09 |
| Machinery - diversified | | | | |
| USD | 2,300 | Cummins Inc | 397 | 0.18 |
| USD | 2,655 | Xylem Inc | 203 | 0.09 |
| Machinery, construction & mining | | | | |
| USD | 8,202 | Caterpillar Inc | 1,130 | 0.50 |
| Mining | | | | |
| USD | 2,705 | Alcoa Corp | 56 | 0.03 |
| USD | 11,952 | Newmont Goldcorp Corp | 475 | 0.21 |
| Office & business equipment | | | | |
| USD | 963 | Herman Miller Inc | 45 | 0.02 |
| Oil & gas | | | | |
| USD | 16,183 | ConocoPhillips | 893 | 0.40 |
| USD | 3,773 | Hess Corp | 248 | 0.11 |
| Oil & gas services | | | | |
| USD | 12,769 | Halliburton Co | 246 | 0.11 |
| Packaging & containers | | | | |
| USD | 4,864 | Ball Corp | 340 | 0.15 |
| USD | 1,567 | Sonoco Products Co | 91 | 0.04 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES DOW JONES GLOBAL SUSTAINABILITY SCREENED UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---------------------------------|--------------------|----------------------|
| Equities (31 October 2018: 99.55%) (cont) | | | | |
| United States (31 October 2018: 40.10%) (cont) | | | | |
| Pharmaceuticals | | | | |
| USD | 21,552 | AbbVie Inc | 1,714 | 0.76 |
| USD | 23,845 | Bristol-Myers Squibb Co | 1,368 | 0.61 |
| USD | 4,346 | Cardinal Health Inc | 215 | 0.10 |
| USD | 5,504 | Cigna Corp | 982 | 0.44 |
| USD | 18,958 | CVS Health Corp | 1,259 | 0.56 |
| Real estate investment & services | | | | |
| USD | 4,903 | CBRE Group Inc | 262 | 0.12 |
| USD | 783 | Jones Lang LaSalle Inc | 115 | 0.05 |
| Real estate investment trusts | | | | |
| USD | 2,095 | Boston Properties Inc | 287 | 0.13 |
| USD | 7,159 | Healthpeak Properties Inc | 269 | 0.12 |
| USD | 10,292 | Host Hotels & Resorts Inc | 169 | 0.07 |
| USD | 3,967 | Iron Mountain Inc | 130 | 0.06 |
| USD | 1,491 | Kilroy Realty Corp | 125 | 0.06 |
| USD | 6,189 | Kimco Realty Corp | 134 | 0.06 |
| USD | 9,200 | Prologis Inc | 807 | 0.36 |
| USD | 5,431 | Ventas Inc | 354 | 0.16 |
| USD | 5,907 | Welltower Inc | 536 | 0.24 |
| USD | 10,969 | Weyerhaeuser Co | 320 | 0.14 |
| Retail | | | | |
| USD | 3,278 | Gap Inc | 53 | 0.02 |
| USD | 2,260 | Kohl's Corp | 116 | 0.05 |
| USD | 17,449 | Starbucks Corp | 1,476 | 0.66 |
| USD | 5,493 | Yum China Holdings Inc | 233 | 0.11 |
| USD | 4,441 | Yum! Brands Inc | 452 | 0.20 |
| Semiconductors | | | | |
| USD | 8,878 | NVIDIA Corp | 1,785 | 0.80 |
| USD | 5,784 | ON Semiconductor Corp | 118 | 0.05 |
| Software | | | | |
| USD | 7,076 | Adobe Inc | 1,967 | 0.88 |
| USD | 2,440 | Akamai Technologies Inc | 211 | 0.10 |
| USD | 111,303 | Microsoft Corp | 15,957 | 7.12 |
| USD | 12,784 | salesforce.com Inc | 2,001 | 0.89 |
| USD | 1,585 | Teradata Corp | 47 | 0.02 |
| Telecommunications | | | | |
| USD | 61,885 | Cisco Systems Inc | 2,940 | 1.31 |
| Transportation | | | | |
| USD | 11,635 | CSX Corp | 818 | 0.37 |
| USD | 10,180 | United Parcel Service Inc | 1,172 | 0.52 |
| Total United States | | | 96,999 | 43.29 |
| Total equities | | | 222,779 | 99.43 |
| Rights (31 October 2018: 0.00%) | | | | |
| Chile (31 October 2018: 0.00%) | | | | |
| Spain (31 October 2018: 0.00%) | | | | |
| Taiwan (31 October 2018: 0.00%) | | | | |
| TWD | 3,851 | Cathay Financial Holding Co Ltd | 1 | 0.00 |
| Total Taiwan | | | 1 | 0.00 |
| Total rights | | | 1 | 0.00 |

| Ccy | No. of contracts | Underlying exposure USD'000 | Fair Value USD'000 | % of net asset value |
|--|------------------|---------------------------------------|--------------------|----------------------|
| Financial derivative instruments (31 October 2018: (0.02)%) | | | | |
| Futures contracts (31 October 2018: (0.02)%) | | | | |
| USD | 11 | MSCI EAFE Index Futures December 2019 | 1,043 | 33 |
| Total unrealised gains on futures contracts | | | 33 | 0.02 |
| Total financial derivative instruments | | | 33 | 0.02 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|--------------------|----------------------|
| Total value of investments | | | 222,813 | 99.45 |
| Cash equivalents (31 October 2018: Nil) | | | | |
| UCITS collective investment schemes - Money Market Funds (31 October 2018: Nil) | | | | |
| USD | 1,184 | Institutional Cash Series Plc – Institutional US Dollar Liquidity Fund [†] | 118 | 0.05 |
| Cash[†] | | | 846 | 0.38 |
| Other net assets | | | 276 | 0.12 |
| Net asset value attributable to redeemable participating shareholders at the end of the financial year | | | 224,053 | 100.00 |

[†]Cash holdings of USD827,462 are held with State Street Bank and Trust Company. USD18,502 is held as security for futures contracts with Barclays Bank Plc.
[‡]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

| Analysis of total current assets gross of all liabilities | Fair value USD'000 | % of total current assets |
|--|--------------------|---------------------------|
| Transferable securities admitted to an official stock exchange listing | 222,780 | 99.38 |
| Exchange traded financial derivative instruments | 33 | 0.02 |
| UCITS collective investment schemes - Money Market Funds | 118 | 0.05 |
| Other assets | 1,233 | 0.55 |
| Total current assets | 224,164 | 100.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES EM INFRASTRUCTURE UCITS ETF

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-----------|---|-----------------------|----------------------------|
| Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2018: 98.80%) | | | | |
| Equities (31 October 2018: 98.80%) | | | | |
| Bermuda (31 October 2018: 21.15%) | | | | |
| Commercial services | | | | |
| HKD | 1,068,242 | COSCO SHIPPING Ports Ltd | 841 | 1.57 |
| HKD | 592,944 | Shenzhen International Holdings Ltd | 1,207 | 2.26 |
| Gas | | | | |
| HKD | 714,458 | China Gas Holdings Ltd [^] | 3,049 | 5.70 |
| HKD | 282,000 | China Resources Gas Group Ltd [^] | 1,702 | 3.18 |
| Oil & gas | | | | |
| HKD | 1,363,061 | Kunlun Energy Co Ltd | 1,271 | 2.38 |
| Transportation | | | | |
| USD | 37,197 | GasLog Ltd | 510 | 0.95 |
| Water | | | | |
| HKD | 2,058,000 | Beijing Enterprises Water Group Ltd [^] | 1,077 | 2.02 |
| Total Bermuda | | | 9,657 | 18.06 |
| Brazil (31 October 2018: 11.27%) | | | | |
| Commercial services | | | | |
| BRL | 719,954 | CCR SA | 2,948 | 5.51 |
| Electricity | | | | |
| USD | 93,020 | Centrais Eletricas Brasileiras SA (ADR) | 913 | 1.71 |
| USD | 332,405 | Cia Energetica de Minas Gerais (ADR) | 1,117 | 2.09 |
| Oil & gas | | | | |
| USD | 711,549 | Ultrapar Participacoes SA (ADR) [^] | 3,323 | 6.21 |
| Water | | | | |
| USD | 116,977 | Cia de Saneamento Basico do Estado de Sao Paulo (ADR) | 1,584 | 2.96 |
| Total Brazil | | | 9,885 | 18.48 |
| Chile (31 October 2018: 5.16%) | | | | |
| Electricity | | | | |
| USD | 250,330 | Enel Americas SA (ADR) | 2,393 | 4.47 |
| Total Chile | | | 2,393 | 4.47 |
| Hong Kong (31 October 2018: 9.12%) | | | | |
| Commercial services | | | | |
| HKD | 812,314 | China Merchants Port Holdings Co Ltd [^] | 1,273 | 2.38 |
| Water | | | | |
| HKD | 984,000 | Guangdong Investment Ltd | 2,134 | 3.99 |
| Total Hong Kong | | | 3,407 | 6.37 |
| Malaysia (31 October 2018: 7.39%) | | | | |
| Electricity | | | | |
| MYR | 953,756 | Tenaga Nasional Bhd | 3,164 | 5.91 |
| Oil & gas services | | | | |
| MYR | 9,165,500 | Sapura Energy Bhd | 581 | 1.09 |
| Total Malaysia | | | 3,745 | 7.00 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|-----------|--|-----------------------|----------------------------|
| Mexico (31 October 2018: 10.52%) | | | | |
| Engineering & construction | | | | |
| USD | 26,888 | Grupo Aeroportuario del Centro Norte SAB de CV (ADR) | 1,497 | 2.80 |
| USD | 23,555 | Grupo Aeroportuario del Pacifico SAB de CV (ADR) | 2,462 | 4.60 |
| USD | 12,646 | Grupo Aeroportuario del Sureste SAB de CV (ADR) | 2,071 | 3.87 |
| Total Mexico | | | 6,030 | 11.27 |
| People's Republic of China (31 October 2018: 14.27%) | | | | |
| Commercial services | | | | |
| HKD | 763,865 | Jiangsu Expressway Co Ltd | 1,016 | 1.90 |
| HKD | 434,000 | Shenzhen Expressway Co Ltd [^] | 581 | 1.09 |
| HKD | 897,499 | Zhejiang Expressway Co Ltd | 736 | 1.37 |
| Electricity | | | | |
| HKD | 3,477,000 | CGN Power Co Ltd | 905 | 1.69 |
| Engineering & construction | | | | |
| HKD | 1,022,122 | Beijing Capital International Airport Co Ltd | 969 | 1.81 |
| Gas | | | | |
| HKD | 1,608,000 | China Suntien Green Energy Corp Ltd | 468 | 0.88 |
| Oil & gas services | | | | |
| HKD | 1,516,600 | China Oilfield Services Ltd [^] | 2,117 | 3.96 |
| Total People's Republic of China | | | 6,792 | 12.70 |
| Republic of South Korea (31 October 2018: 4.74%) | | | | |
| Electricity | | | | |
| USD | 175,788 | Korea Electric Power Corp (ADR) | 1,913 | 3.58 |
| Total Republic of South Korea | | | 1,913 | 3.58 |
| Russian Federation (31 October 2018: 5.56%) | | | | |
| Pipelines | | | | |
| RUB | 1,462 | Transneft PJSC | 3,799 | 7.10 |
| Total Russian Federation | | | 3,799 | 7.10 |
| Thailand (31 October 2018: 9.62%) | | | | |
| Engineering & construction | | | | |
| THB | 2,083,850 | Airports of Thailand PCL [^] | 5,400 | 10.10 |
| Total Thailand | | | 5,400 | 10.10 |
| Total equities | | | 53,021 | 99.13 |
| No. of Ccy contracts | | | | |
| Underlying exposure USD'000 | | | | |
| Fair Value USD'000 | | | | |
| % of net asset value | | | | |
| Financial derivative instruments (31 October 2018: (0.05%)) | | | | |
| Futures contracts (31 October 2018: (0.05%)) | | | | |
| USD | 4 | MSCI Emerging Markets Index Futures December 2019 | 205 | 4 |
| Total unrealised gains on futures contracts | | | 4 | 0.01 |
| Total financial derivative instruments | | | 4 | 0.01 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES EM INFRASTRUCTURE UCITS ETF (continued)

As at 31 October 2019

| | Fair Value USD'000 | % of net asset value |
|---|-----------------------|----------------------------|
| Total value of investments | 53,025 | 99.14 |
| Cash† | 305 | 0.57 |
| Other net assets | 155 | 0.29 |
| Net asset value attributable to redeemable participating shareholders at the end of the financial year | 53,485 | 100.00 |

†Cash holdings of USD298,564 are held with State Street Bank and Trust Company. USD6,173 is held as security for futures contracts with Barclays Bank Plc.

‡These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

| Analysis of total current assets gross of all liabilities | Fair value USD'000 | % of total current assets |
|--|-----------------------|---------------------------------|
| Transferable securities admitted to an official stock exchange listing | 53,021 | 99.07 |
| Exchange traded financial derivative instruments | 4 | 0.01 |
| Other assets | 493 | 0.92 |
| Total current assets | 53,518 | 100.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES EURO STOXX 50 EX-FINANCIALS UCITS ETF

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---------|-------------------------------------|-----------------------|----------------------------|
| Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2018: 99.34%) | | | | |
| Equities (31 October 2018: 99.34%) | | | | |
| Belgium (31 October 2018: 3.02%) | | | | |
| Beverages | | | | |
| EUR | 14,162 | Anheuser-Busch InBev SA | 1,020 | 2.82 |
| Total Belgium | | | 1,020 | 2.82 |
| Finland (31 October 2018: 1.53%) | | | | |
| Telecommunications | | | | |
| EUR | 94,845 | Nokia Oyj | 312 | 0.86 |
| Total Finland | | | 312 | 0.86 |
| France (31 October 2018: 37.06%) | | | | |
| Aerospace & defence | | | | |
| EUR | 6,077 | Safran SA | 862 | 2.38 |
| Apparel retailers | | | | |
| EUR | 1,256 | Kering SA | 641 | 1.78 |
| EUR | 4,500 | LVMH Moët Hennessy Louis Vuitton SE | 1,721 | 4.76 |
| Chemicals | | | | |
| EUR | 7,937 | Air Liquide SA | 945 | 2.61 |
| Cosmetics & personal care | | | | |
| EUR | 4,139 | L'Oreal SA | 1,084 | 3.00 |
| Electrical components & equipment | | | | |
| EUR | 9,249 | Schneider Electric SE | 770 | 2.13 |
| Electricity | | | | |
| EUR | 31,294 | Engie SA | 469 | 1.30 |
| Engineering & construction | | | | |
| EUR | 9,323 | Vinci SA | 938 | 2.60 |
| Food | | | | |
| EUR | 10,853 | Danone SA | 807 | 2.23 |
| Healthcare products | | | | |
| EUR | 4,987 | EssilorLuxottica SA | 682 | 1.89 |
| Media | | | | |
| EUR | 14,756 | Vivendi SA | 369 | 1.02 |
| Oil & gas | | | | |
| EUR | 44,877 | TOTAL SA | 2,115 | 5.85 |
| Pharmaceuticals | | | | |
| EUR | 19,079 | Sanofi | 1,576 | 4.36 |
| Telecommunications | | | | |
| EUR | 34,491 | Orange SA | 498 | 1.38 |
| Total France | | | 13,477 | 37.29 |
| Germany (31 October 2018: 29.81%) | | | | |
| Apparel retailers | | | | |
| EUR | 3,100 | Adidas AG | 858 | 2.38 |
| Auto manufacturers | | | | |
| EUR | 5,393 | Bayerische Motoren Werke AG | 371 | 1.03 |
| EUR | 14,128 | Daimler AG ^a | 740 | 2.05 |
| EUR | 3,081 | Volkswagen AG | 526 | 1.45 |
| Chemicals | | | | |
| EUR | 15,457 | BASF SE | 1,055 | 2.92 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---------|-------------------------------|-----------------------|----------------------------|
| Germany (31 October 2018: 29.81%) (cont) | | | | |
| Healthcare services | | | | |
| EUR | 6,913 | Fresenius SE & Co KGaA | 326 | 0.90 |
| Miscellaneous manufacturers | | | | |
| EUR | 13,446 | Siemens AG | 1,390 | 3.85 |
| Pharmaceuticals | | | | |
| EUR | 15,694 | Bayer AG | 1,092 | 3.02 |
| Software | | | | |
| EUR | 18,321 | SAP SE | 2,176 | 6.02 |
| Telecommunications | | | | |
| EUR | 54,576 | Deutsche Telekom AG | 861 | 2.38 |
| Transportation | | | | |
| EUR | 16,537 | Deutsche Post AG | 525 | 1.45 |
| Total Germany | | | 9,920 | 27.45 |
| Ireland (31 October 2018: 3.29%) | | | | |
| Building materials and fixtures | | | | |
| EUR | 13,412 | CRH Plc | 438 | 1.21 |
| Chemicals | | | | |
| EUR | 9,290 | Linde Plc | 1,647 | 4.56 |
| Total Ireland | | | 2,085 | 5.77 |
| Italy (31 October 2018: 4.01%) | | | | |
| Electricity | | | | |
| EUR | 130,731 | Enel SpA | 908 | 2.51 |
| Oil & gas | | | | |
| EUR | 42,750 | Eni SpA | 580 | 1.61 |
| Total Italy | | | 1,488 | 4.12 |
| Netherlands (31 October 2018: 13.58%) | | | | |
| Aerospace & defence | | | | |
| EUR | 9,650 | Airbus SE | 1,239 | 3.43 |
| Cosmetics & personal care | | | | |
| EUR | 24,498 | Unilever NV | 1,297 | 3.59 |
| Food | | | | |
| EUR | 18,556 | Koninklijke Ahold Delhaize NV | 414 | 1.15 |
| Healthcare products | | | | |
| EUR | 15,235 | Koninklijke Philips NV | 598 | 1.65 |
| Semiconductors | | | | |
| EUR | 7,163 | ASML Holding NV | 1,684 | 4.66 |
| Total Netherlands | | | 5,232 | 14.48 |
| Spain (31 October 2018: 7.04%) | | | | |
| Commercial services | | | | |
| EUR | 7,258 | Amadeus IT Group SA | 482 | 1.33 |
| Electricity | | | | |
| EUR | 97,889 | Iberdrola SA | 901 | 2.49 |
| Retail | | | | |
| EUR | 18,703 | Industria de Diseno Textil SA | 523 | 1.45 |
| Telecommunications | | | | |
| EUR | 78,412 | Telefonica SA | 539 | 1.49 |
| Total Spain | | | 2,445 | 6.76 |
| Total equities | | | 35,979 | 99.55 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES EURO STOXX 50 EX-FINANCIALS UCITS ETF (continued)

As at 31 October 2019

| No. of Ccy contracts | | Underlying exposure EUR'000 | Fair Value EUR'000 | % of net asset value |
|--|---|--|-----------------------|----------------------|
| Financial derivative instruments (31 October 2018: (0.03)%) | | | | |
| Futures contracts (31 October 2018: (0.03)%) | | | | |
| EUR | 4 | Euro Stoxx 50 Index Futures December 2019 | 141 | 4 |
| | | | | 0.01 |
| | | Total unrealised gains on futures contracts | | 4 |
| | | | | 0.01 |
| | | Total financial derivative instruments | | 4 |
| | | | | 0.01 |

| | | | Fair Value EUR'000 | % of net asset value |
|---|---|--|-----------------------|----------------------|
| Total value of investments | | | | |
| | | | 35,983 | 99.56 |
| Cash equivalents (31 October 2018: Nil) | | | | |
| UCITS collective investment schemes - Money Market Funds (31 October 2018: Nil) | | | | |
| EUR | 2 | Institutional Cash Series Plc – Institutional Euro Liquidity Fund [†] | - | 0.00 |
| | | Cash[†] | 79 | 0.22 |
| | | Other net assets | 80 | 0.22 |
| Net asset value attributable to redeemable participating shareholders at the end of the financial year | | | | |
| | | | 36,142 | 100.00 |

[†]Cash holdings of EUR71,805 are held with State Street Bank and Trust Company. EUR7,436 is held as security for futures contracts with Barclays Bank Plc.

[†]These securities are partially or fully transferred as securities lent.

[†]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

| Analysis of total current assets gross of all liabilities | Fair value EUR'000 | % of total current assets |
|--|-----------------------|---------------------------|
| Transferable securities admitted to an official stock exchange listing | 35,979 | 99.53 |
| Exchange traded financial derivative instruments | 4 | 0.01 |
| UCITS collective investment schemes - Money Market Funds | - | 0.00 |
| Other assets | 165 | 0.46 |
| Total current assets | 36,148 | 100.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES FTSE MIB UCITS ETF EUR (DIST)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|-----------|--|-----------------------|----------------------------|
| Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2018: 99.68%) | | | | |
| Equities (31 October 2018: 99.68%) | | | | |
| Italy (31 October 2018: 80.84%) | | | | |
| Aerospace & defence | | | | |
| EUR | 109,817 | Leonardo SpA | 1,143 | 0.60 |
| Apparel retailers | | | | |
| EUR | 102,940 | Moncler SpA | 3,555 | 1.86 |
| Auto parts & equipment | | | | |
| EUR | 235,608 | Pirelli & C SpA [^] | 1,221 | 0.64 |
| Banks | | | | |
| EUR | 826,816 | Banco BPM SpA [^] | 1,684 | 0.88 |
| EUR | 207,424 | BPER Banca [^] | 831 | 0.44 |
| EUR | 255,888 | FinecoBank Banca Fineco SpA | 2,585 | 1.35 |
| EUR | 8,084,232 | Intesa Sanpaolo SpA [^] | 18,157 | 9.48 |
| EUR | 406,004 | Mediobanca Banca di Credito Finanziario SpA [^] | 4,324 | 2.26 |
| EUR | 1,209,979 | UniCredit SpA | 13,755 | 7.18 |
| EUR | 521,729 | Unione di Banche Italiane SpA [^] | 1,423 | 0.74 |
| Beverages | | | | |
| EUR | 307,318 | Davide Campari-Milano SpA [^] | 2,525 | 1.32 |
| Building materials and fixtures | | | | |
| EUR | 35,264 | Buzzi Unicem SpA [^] | 763 | 0.40 |
| Commercial services | | | | |
| EUR | 289,640 | Atlantia SpA | 6,413 | 3.35 |
| EUR | 135,624 | Nexi SpA [^] | 1,257 | 0.65 |
| Diversified financial services | | | | |
| EUR | 64,688 | Azimut Holding SpA [^] | 1,191 | 0.62 |
| Electrical components & equipment | | | | |
| EUR | 143,050 | Prysmian SpA [^] | 2,963 | 1.55 |
| Electricity | | | | |
| EUR | 841,982 | A2A SpA [^] | 1,515 | 0.79 |
| EUR | 4,196,868 | Enel SpA | 29,126 | 15.21 |
| EUR | 444,098 | Hera SpA [^] | 1,704 | 0.89 |
| EUR | 784,402 | Terna Rete Elettrica Nazionale SpA | 4,647 | 2.42 |
| Entertainment | | | | |
| EUR | 194,482 | Juventus Football Club SpA [^] | 273 | 0.14 |
| Gas | | | | |
| EUR | 266,917 | Italgas SpA | 1,540 | 0.80 |
| EUR | 1,243,272 | Snam SpA | 5,719 | 2.99 |
| Healthcare products | | | | |
| EUR | 12,175 | DiaSorin SpA [^] | 1,230 | 0.64 |
| Insurance | | | | |
| EUR | 695,435 | Assicurazioni Generali SpA | 12,640 | 6.60 |
| EUR | 260,156 | Unipol Gruppo SpA [^] | 1,300 | 0.68 |
| EUR | 316,493 | UnipolSai Assicurazioni SpA [^] | 792 | 0.41 |
| Oil & gas | | | | |
| EUR | 1,352,612 | Eni SpA | 18,355 | 9.58 |
| Oil & gas services | | | | |
| EUR | 306,738 | Saipem SpA [^] | 1,245 | 0.65 |
| Pharmaceuticals | | | | |
| EUR | 64,870 | Amplifon SpA [^] | 1,461 | 0.76 |
| EUR | 52,684 | Recordati SpA | 1,984 | 1.04 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value | |
|---|-----------|---|-----------------------|----------------------------|------|
| Italy (31 October 2018: 80.84%) (cont) | | | | | |
| Retail | | | | | |
| EUR | 36,587 | Salvatore Ferragamo SpA [^] | 613 | 0.32 | |
| Telecommunications | | | | | |
| EUR | 5,881,879 | Telecom Italia SpA [^] | 3,086 | 1.61 | |
| Transportation | | | | | |
| EUR | 258,808 | Poste Italiane SpA | 2,816 | 1.47 | |
| Total Italy | | | 153,836 | 80.32 | |
| Luxembourg (31 October 2018: 2.03%) | | | | | |
| Metal fabricate/ hardware | | | | | |
| EUR | 258,695 | Tenaris SA [^] | 2,342 | 1.22 | |
| Total Luxembourg | | | 2,342 | 1.22 | |
| Netherlands (31 October 2018: 16.81%) | | | | | |
| Auto manufacturers | | | | | |
| EUR | 67,450 | Ferrari NV [^] | 9,676 | 5.05 | |
| EUR | 595,723 | Fiat Chrysler Automobiles NV | 8,297 | 4.33 | |
| Investment services | | | | | |
| EUR | 58,512 | EXOR NV | 4,021 | 2.10 | |
| Machinery - diversified | | | | | |
| EUR | 547,133 | CNH Industrial NV [^] | 5,334 | 2.79 | |
| Semiconductors | | | | | |
| EUR | 349,860 | STMicroelectronics NV | 7,116 | 3.72 | |
| Total Netherlands | | | 34,444 | 17.99 | |
| Total equities | | | 190,622 | 99.53 | |
| No. of Ccy contracts | | | | | |
| Underlying exposure EUR'000 | | | | | |
| Fair Value EUR'000 | | | | | |
| % of net asset value | | | | | |
| Financial derivative instruments (31 October 2018: (0.03)%) | | | | | |
| Futures contracts (31 October 2018: (0.03)%) | | | | | |
| EUR | 6 | FTSE MIB Index Futures December 2019 | 656 | 24 | 0.01 |
| EUR | 9 | Mini FTSE MIB Index Futures December 2019 | 200 | 4 | 0.00 |
| Total unrealised gains on futures contracts | | | 28 | 0.01 | |
| Total financial derivative instruments | | | 28 | 0.01 | |
| Total value of investments | | | | | |
| | | | 190,650 | 99.54 | |
| Cash[†] | | | | | |
| | | | 911 | 0.48 | |
| Other net liabilities | | | | | |
| | | | (36) | (0.02) | |
| Net asset value attributable to redeemable participating shareholders at the end of the financial year | | | | | |
| | | | 191,525 | 100.00 | |

[†]Cash holdings of EUR861,785 are held with State Street Bank and Trust Company.

EUR49,230 is held as security for futures contracts with Barclays Bank Plc.

[^]These securities are partially or fully transferred as securities lent.

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES FTSE MIB UCITS ETF EUR (DIST) (continued)

As at 31 October 2019

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

| Analysis of total current assets gross of all liabilities | Fair value EUR'000 | % of total current assets |
|--|-------------------------------|--|
| Transferable securities admitted to an official stock exchange listing | 190,622 | 99.50 |
| Exchange traded financial derivative instruments | 28 | 0.02 |
| Other assets | 928 | 0.48 |
| Total current assets | 191,578 | 100.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CLEAN ENERGY UCITS ETF

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|--|--------------------|----------------------|
| Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2018: 99.10%) | | | | |
| Equities (31 October 2018: 99.10%) | | | | |
| Austria (31 October 2018: 4.48%) | | | | |
| Electricity | | | | |
| EUR | 301,130 | Verbund AG [^] | 16,294 | 5.26 |
| Total Austria | | | 16,294 | 5.26 |
| Brazil (31 October 2018: 7.77%) | | | | |
| Electricity | | | | |
| USD | 4,698,585 | Cia Energetica de Minas Gerais (ADR) | 15,787 | 5.10 |
| USD | 748,265 | Cia Paranaense de Energia (ADR) [^] | 10,319 | 3.33 |
| Total Brazil | | | 26,106 | 8.43 |
| Canada (31 October 2018: 4.48%) | | | | |
| Electricity | | | | |
| CAD | 507,360 | Boralex Inc | 8,415 | 2.72 |
| CAD | 907,231 | Innervex Renewable Energy Inc | 11,348 | 3.66 |
| Energy - alternate sources | | | | |
| USD | 337,869 | Canadian Solar Inc [^] | 5,767 | 1.86 |
| Total Canada | | | 25,530 | 8.24 |
| Cayman Islands (31 October 2018: 5.90%) | | | | |
| Energy - alternate sources | | | | |
| HKD | 99,601,000 | GCL-Poly Energy Holdings Ltd [^] | 4,003 | 1.29 |
| USD | 230,688 | JinkoSolar Holding Co Ltd (ADR) [^] | 3,331 | 1.08 |
| HKD | 24,985,200 | Xinyi Solar Holdings Ltd [^] | 14,154 | 4.57 |
| Total Cayman Islands | | | 21,488 | 6.94 |
| Denmark (31 October 2018: 5.18%) | | | | |
| Energy - alternate sources | | | | |
| DKK | 202,662 | Vestas Wind Systems A/S | 16,550 | 5.34 |
| Total Denmark | | | 16,550 | 5.34 |
| Germany (31 October 2018: 2.46%) | | | | |
| Energy - alternate sources | | | | |
| EUR | 458,210 | Nordex SE [^] | 6,002 | 1.94 |
| Total Germany | | | 6,002 | 1.94 |
| Hong Kong (31 October 2018: 4.69%) | | | | |
| Italy (31 October 2018: Nil) | | | | |
| Energy - alternate sources | | | | |
| EUR | 869,271 | Falck Renewables SpA [^] | 3,871 | 1.25 |
| Total Italy | | | 3,871 | 1.25 |
| New Zealand (31 October 2018: 9.83%) | | | | |
| Electricity | | | | |
| NZD | 2,740,972 | Contact Energy Ltd | 12,972 | 4.19 |
| NZD | 4,746,117 | Meridian Energy Ltd | 14,001 | 4.52 |
| Total New Zealand | | | 26,973 | 8.71 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|-----------------------------|---|----------------------|----------------------|
| Norway (31 October 2018: Nil) | | | | |
| Energy - alternate sources | | | | |
| NOK | 683,596 | Scatec Solar ASA [^] | 7,602 | 2.45 |
| Total Norway | | | 7,602 | 2.45 |
| People's Republic of China (31 October 2018: 9.69%) | | | | |
| Electrical components & equipment | | | | |
| HKD | 5,711,366 | Xinjiang Goldwind Science & Technology Co Ltd | 6,828 | 2.21 |
| Electricity | | | | |
| HKD | 35,290,000 | Huaneng Renewables Corp Ltd [^] | 13,508 | 4.36 |
| Total People's Republic of China | | | 20,336 | 6.57 |
| Spain (31 October 2018: 5.07%) | | | | |
| Energy - alternate sources | | | | |
| EUR | 1,233,252 | Siemens Gamesa Renewable Energy SA [^] | 16,958 | 5.48 |
| Total Spain | | | 16,958 | 5.48 |
| United Kingdom (31 October 2018: 3.40%) | | | | |
| Electricity | | | | |
| USD | 435,060 | Atlantica Yield Plc | 10,446 | 3.37 |
| Total United Kingdom | | | 10,446 | 3.37 |
| United States (31 October 2018: 36.15%) | | | | |
| Electricity | | | | |
| USD | 210,460 | Ormat Technologies Inc [^] | 16,113 | 5.20 |
| Energy - alternate sources | | | | |
| USD | 585,340 | Enphase Energy Inc [^] | 11,373 | 3.67 |
| USD | 277,573 | First Solar Inc [^] | 14,375 | 4.64 |
| USD | 579,258 | Pattern Energy Group Inc [^] | 16,237 | 5.24 |
| USD | 1,728,633 | Plug Power Inc [^] | 4,581 | 1.48 |
| USD | 287,601 | Renewable Energy Group Inc [^] | 4,699 | 1.52 |
| USD | 182,344 | SolarEdge Technologies Inc [^] | 15,492 | 5.00 |
| USD | 467,658 | SunPower Corp | 4,097 | 1.32 |
| USD | 573,045 | Sunrun Inc [^] | 8,905 | 2.88 |
| USD | 540,404 | TerraForm Power Inc [^] | 9,176 | 2.96 |
| USD | 233,560 | TPI Composites Inc [^] | 4,795 | 1.55 |
| Total United States | | | 109,843 | 35.46 |
| Total equities | | | 307,999 | 99.44 |
| No. of Ccy contracts | Underlying exposure USD'000 | Fair Value USD'000 | % of net asset value | |
| Financial derivative instruments (31 October 2018: (0.06)%) | | | | |
| Futures contracts (31 October 2018: (0.06)%) | | | | |
| USD | 33 | MSCI Emerging Markets Index Futures December 2019 | 1,670 | 48 |
| Total unrealised gains on futures contracts | | | 48 | 0.01 |
| Total financial derivative instruments | | | 48 | 0.01 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CLEAN ENERGY UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| Total value of investments | | | 308,047 | 99.45 |
| Cash equivalents (31 October 2018: Nil) | | | | |
| UCITS collective investment schemes - Money Market Funds (31 October 2018: Nil) | | | | |
| USD | 5,166 | Institutional Cash Series Plc – Institutional US Dollar Liquidity Fund [†] | 517 | 0.17 |
| Cash[‡] | | | 998 | 0.32 |
| Other net assets | | | 184 | 0.06 |
| Net asset value attributable to redeemable participating shareholders at the end of the financial year | | | 309,746 | 100.00 |

[†]Cash holdings of USD965,035 are held with State Street Bank and Trust Company. USD32,773 is held as security for futures contracts with Barclays Bank Plc.

[‡]These securities are partially or fully transferred as securities lent.

[†]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

| Analysis of total current assets gross of all liabilities | Fair value USD'000 | % of total current assets |
|--|-----------------------|---------------------------------|
| Transferable securities admitted to an official stock exchange listing | 307,999 | 99.38 |
| Exchange traded financial derivative instruments | 48 | 0.01 |
| UCITS collective investment schemes - Money Market Funds | 517 | 0.17 |
| Other assets | 1,354 | 0.44 |
| Total current assets | 309,918 | 100.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|--------------------|----------------------|
| Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2018: 99.39%) | | | | |
| Equities (31 October 2018: 99.39%) | | | | |
| Australia (31 October 2018: 2.40%) | | | | |
| Commercial services | | | | |
| AUD | 223,491 | Atlas Arteria Ltd [^] | 1,236 | 0.16 |
| AUD | 878,504 | Transurban Group | 8,982 | 1.20 |
| Electricity | | | | |
| AUD | 569,395 | AusNet Services [^] | 726 | 0.10 |
| Engineering & construction | | | | |
| AUD | 50,370 | Superloop Ltd [^] | 38 | 0.01 |
| AUD | 365,046 | Sydney Airport | 2,208 | 0.29 |
| Pipelines | | | | |
| AUD | 386,465 | APA Group | 3,102 | 0.41 |
| Telecommunications | | | | |
| AUD | 69,083 | SpeedCast International Ltd | 47 | 0.01 |
| AUD | 197,656 | Vocus Group Ltd [^] | 452 | 0.06 |
| Transportation | | | | |
| AUD | 625,302 | Aurizon Holdings Ltd [^] | 2,542 | 0.34 |
| Total Australia | | | 19,333 | 2.58 |
| Austria (31 October 2018: 0.05%) | | | | |
| Electricity | | | | |
| EUR | 10,675 | EVN AG | 195 | 0.03 |
| Engineering & construction | | | | |
| EUR | 4,073 | Flughafen Wien AG | 167 | 0.02 |
| Total Austria | | | 362 | 0.05 |
| Belgium (31 October 2018: 0.10%) | | | | |
| Electricity | | | | |
| EUR | 11,781 | Elia System Operator SA [^] | 1,016 | 0.14 |
| Total Belgium | | | 1,016 | 0.14 |
| Bermuda (31 October 2018: 0.78%) | | | | |
| Commercial services | | | | |
| HKD | 292,467 | Shenzhen International Holdings Ltd | 595 | 0.08 |
| HKD | 248,000 | Yuexiu Transport Infrastructure Ltd | 229 | 0.03 |
| Engineering & construction | | | | |
| HKD | 207,000 | CK Infrastructure Holdings Ltd | 1,491 | 0.20 |
| Environmental control | | | | |
| HKD | 298,000 | China Water Affairs Group Ltd | 228 | 0.03 |
| Gas | | | | |
| HKD | 673,800 | China Gas Holdings Ltd [^] | 2,876 | 0.38 |
| HKD | 258,000 | China Resources Gas Group Ltd [^] | 1,557 | 0.21 |
| Total Bermuda | | | 6,976 | 0.93 |
| Brazil (31 October 2018: 1.15%) | | | | |
| Commercial services | | | | |
| BRL | 368,388 | CCR SA | 1,509 | 0.20 |
| BRL | 65,300 | EcoRodovias Infraestrutur e Logistica SA | 224 | 0.03 |
| BRL | 97,795 | Santos Brasil Participacoes SA | 166 | 0.02 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|------------|---|--------------------|----------------------|
| Brazil (31 October 2018: 1.15%) (cont) | | | | |
| Electricity | | | | |
| BRL | 36,473 | Alupar Investimento SA | 221 | 0.03 |
| BRL | 59,924 | Cia de Transmissao de Energia Eletrica Paulista | 352 | 0.05 |
| BRL | 98,188 | EDP - Energias do Brasil SA | 464 | 0.06 |
| BRL | 60,162 | Energisa SA | 718 | 0.10 |
| BRL | 55,725 | Equatorial Energia SA | 1,414 | 0.19 |
| BRL | 76,303 | Transmissora Alianca de Energia Eletrica SA | 549 | 0.07 |
| Transportation | | | | |
| BRL | 40,784 | Cosan Logistica SA | 206 | 0.03 |
| BRL | 360,571 | Rumo SA | 2,048 | 0.27 |
| Water | | | | |
| BRL | 110,183 | Cia de Saneamento Basico do Estado de Sao Paulo | 1,499 | 0.20 |
| BRL | 19,156 | Cia de Saneamento de Minas Gerais-COPASA | 322 | 0.04 |
| Total Brazil | | | 9,692 | 1.29 |
| Canada (31 October 2018: 11.48%) | | | | |
| Electricity | | | | |
| CAD | 24,263 | Atco Ltd | 855 | 0.11 |
| CAD | 38,169 | Canadian Utilities Ltd [^] | 1,116 | 0.15 |
| CAD | 77,379 | Emera Inc [^] | 3,210 | 0.43 |
| CAD | 140,325 | Fortis Inc [^] | 5,842 | 0.78 |
| Pipelines | | | | |
| CAD | 642,288 | Enbridge Inc | 23,441 | 3.12 |
| CAD | 133,921 | Inter Pipeline Ltd [^] | 2,253 | 0.30 |
| CAD | 165,110 | Pembina Pipeline Corp [^] | 5,825 | 0.78 |
| CAD | 297,691 | TC Energy Corp | 15,037 | 2.00 |
| Transportation | | | | |
| CAD | 235,348 | Canadian National Railway Co | 21,093 | 2.81 |
| CAD | 45,295 | Canadian Pacific Railway Ltd | 10,322 | 1.38 |
| Total Canada | | | 88,994 | 11.86 |
| Cayman Islands (31 October 2018: 0.37%) | | | | |
| Gas | | | | |
| HKD | 244,900 | ENN Energy Holdings Ltd [^] | 2,806 | 0.38 |
| HKD | 326,000 | Towngas China Co Ltd | 252 | 0.03 |
| Oil & gas | | | | |
| HKD | 193,000 | Zhongyu Gas Holdings Ltd | 187 | 0.02 |
| Pipelines | | | | |
| HKD | 140,000 | China Tian Lun Gas Holdings Ltd | 132 | 0.02 |
| Total Cayman Islands | | | 3,377 | 0.45 |
| Chile (31 October 2018: 0.32%) | | | | |
| Electricity | | | | |
| CLP | 11,932,080 | Enel Americas SA | 2,230 | 0.30 |
| Water | | | | |
| CLP | 935,172 | Agua Andinas SA | 429 | 0.06 |
| CLP | 137,782 | Inversiones Agua Metropolitanas SA | 165 | 0.02 |
| Total Chile | | | 2,824 | 0.38 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|-----------|---|--------------------|----------------------|
| Equities (31 October 2018: 99.39%) (cont) | | | | |
| Colombia (31 October 2018: 0.08%) | | | | |
| Electricity | | | | |
| COP | 140,995 | Interconexion Electrica SA ESP | 814 | 0.11 |
| Total Colombia | | | 814 | 0.11 |
| Denmark (31 October 2018: 0.48%) | | | | |
| France (31 October 2018: 0.76%) | | | | |
| Engineering & construction | | | | |
| EUR | 9,106 | Aeroports de Paris | 1,731 | 0.23 |
| Telecommunications | | | | |
| EUR | 60,544 | Eutelsat Communications SA [^] | 1,149 | 0.15 |
| Transportation | | | | |
| EUR | 145,664 | Getlink SE | 2,439 | 0.33 |
| Total France | | | 5,319 | 0.71 |
| Germany (31 October 2018: 0.16%) | | | | |
| Commercial services | | | | |
| EUR | 7,872 | Hamburger Hafen und Logistik AG | 204 | 0.03 |
| Engineering & construction | | | | |
| EUR | 11,927 | Fraport AG Frankfurt Airport Services Worldwide | 997 | 0.13 |
| Total Germany | | | 1,201 | 0.16 |
| Greece (31 October 2018: 0.01%) | | | | |
| Electricity | | | | |
| EUR | 28,493 | Holding Co ADMIE IPTO SA | 68 | 0.01 |
| EUR | 48,742 | Public Power Corp SA [^] | 172 | 0.02 |
| Total Greece | | | 240 | 0.03 |
| Hong Kong (31 October 2018: 2.99%) | | | | |
| Commercial services | | | | |
| HKD | 428,000 | China Merchants Port Holdings Co Ltd | 671 | 0.09 |
| Electricity | | | | |
| HKD | 530,351 | CLP Holdings Ltd | 5,505 | 0.74 |
| HKD | 444,344 | Power Assets Holdings Ltd [^] | 3,172 | 0.42 |
| Gas | | | | |
| HKD | 3,203,283 | Hong Kong & China Gas Co Ltd [^] | 6,220 | 0.83 |
| Transportation | | | | |
| HKD | 463,000 | MTR Corp Ltd [^] | 2,658 | 0.35 |
| Water | | | | |
| HKD | 944,000 | Guangdong Investment Ltd | 2,048 | 0.27 |
| Total Hong Kong | | | 20,274 | 2.70 |
| India (31 October 2018: 0.63%) | | | | |
| Commercial services | | | | |
| INR | 229,225 | Adani Ports & Special Economic Zone Ltd | 1,279 | 0.17 |
| INR | 70,131 | Gujarat Pipavav Port Ltd | 86 | 0.01 |
| Electricity | | | | |
| INR | 20,257 | CESC Ltd | 228 | 0.03 |
| INR | 13,092 | Mahanagar Gas Ltd | 188 | 0.03 |
| INR | 165,901 | Power Grid Corp of India Ltd | 464 | 0.06 |
| INR | 46,879 | Reliance Infrastructure Ltd | 23 | 0.00 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|-----------|---|--------------------|----------------------|
| India (31 October 2018: 0.63%) (cont) | | | | |
| Electricity (cont) | | | | |
| INR | 287,713 | Tata Power Co Ltd | 241 | 0.03 |
| INR | 36,469 | Torrent Power Ltd | 144 | 0.02 |
| Engineering & construction | | | | |
| INR | 407,305 | GMR Infrastructure Ltd | 119 | 0.02 |
| Gas | | | | |
| INR | 52,492 | Gujarat Gas Ltd | 145 | 0.02 |
| INR | 43,588 | Gujarat State Petronet Ltd | 129 | 0.02 |
| INR | 45,008 | Indraprastha Gas Ltd | 248 | 0.03 |
| Pipelines | | | | |
| INR | 173,024 | Petronet LNG Ltd | 699 | 0.09 |
| Transportation | | | | |
| INR | 67,177 | Container Corp Of India Ltd | 557 | 0.08 |
| Total India | | | 4,550 | 0.61 |
| Indonesia (31 October 2018: 0.11%) | | | | |
| Engineering & construction | | | | |
| IDR | 679,200 | Jasa Marga Persero Tbk PT | 264 | 0.03 |
| Gas | | | | |
| IDR | 3,354,800 | Perusahaan Gas Negara Tbk PT | 504 | 0.07 |
| Total Indonesia | | | 768 | 0.10 |
| Italy (31 October 2018: 1.71%) | | | | |
| Commercial services | | | | |
| EUR | 10,673 | ASTM SpA [^] | 337 | 0.04 |
| EUR | 171,748 | Atlantia SpA | 4,242 | 0.57 |
| EUR | 18,070 | Societa Iniziative Autostradali e Servizi SpA | 312 | 0.04 |
| Electricity | | | | |
| EUR | 461,767 | Terna Rete Elettrica Nazionale SpA [^] | 3,052 | 0.41 |
| Engineering & construction | | | | |
| EUR | 82,105 | Infrastrutture Wireless Italiane SpA [^] | 842 | 0.11 |
| Entertainment | | | | |
| EUR | 30,301 | RAI Way SpA [^] | 187 | 0.03 |
| Gas | | | | |
| EUR | 123,836 | Italgas SpA | 797 | 0.10 |
| EUR | 740,421 | Snam SpA | 3,800 | 0.51 |
| Total Italy | | | 13,569 | 1.81 |
| Japan (31 October 2018: 7.63%) | | | | |
| Electricity | | | | |
| JPY | 224,222 | Chubu Electric Power Co Inc [^] | 3,372 | 0.45 |
| JPY | 92,960 | Chugoku Electric Power Co Inc [^] | 1,239 | 0.17 |
| JPY | 52,000 | Hokkaido Electric Power Co Inc [^] | 273 | 0.04 |
| JPY | 52,000 | Hokuriku Electric Power Co [^] | 372 | 0.05 |
| JPY | 232,950 | Kansai Electric Power Co Inc [^] | 2,725 | 0.36 |
| JPY | 150,443 | Kyushu Electric Power Co Inc [^] | 1,506 | 0.20 |
| JPY | 13,900 | Okinawa Electric Power Co Inc [^] | 231 | 0.03 |
| JPY | 50,400 | Shikoku Electric Power Co Inc [^] | 501 | 0.07 |
| JPY | 154,700 | Tohoku Electric Power Co Inc | 1,594 | 0.21 |
| JPY | 507,400 | Tokyo Electric Power Co Holdings Inc | 2,356 | 0.31 |
| Gas | | | | |
| JPY | 4,800 | Hokkaido Gas Co Ltd [^] | 72 | 0.01 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|--|--------------------|----------------------|
| Equities (31 October 2018: 99.39%) (cont) | | | | |
| Japan (31 October 2018: 7.63%) (cont) | | | | |
| Gas (cont) | | | | |
| JPY | 129,100 | Osaka Gas Co Ltd | 2,535 | 0.34 |
| JPY | 8,899 | Saibu Gas Co Ltd [^] | 207 | 0.03 |
| JPY | 21,300 | Shizuoka Gas Co Ltd [^] | 186 | 0.02 |
| JPY | 29,300 | Toho Gas Co Ltd [^] | 1,145 | 0.15 |
| JPY | 137,300 | Tokyo Gas Co Ltd [^] | 3,361 | 0.45 |
| Transportation | | | | |
| JPY | 58,600 | Central Japan Railway Co | 12,085 | 1.61 |
| JPY | 117,200 | East Japan Railway Co [^] | 10,678 | 1.42 |
| JPY | 59,000 | West Japan Railway Co [^] | 5,139 | 0.69 |
| Total Japan | | | 49,577 | 6.61 |
| Luxembourg (31 October 2018: 0.39%) | | | | |
| Telecommunications | | | | |
| USD | 21,263 | Intelsat SA [^] | 540 | 0.07 |
| EUR | 114,659 | SES SA | 2,222 | 0.30 |
| Total Luxembourg | | | 2,762 | 0.37 |
| Malaysia (31 October 2018: 0.16%) | | | | |
| Commercial services | | | | |
| MYR | 328,800 | Westports Holdings Bhd | 337 | 0.04 |
| Engineering & construction | | | | |
| MYR | 237,000 | Malaysia Airports Holdings Bhd | 449 | 0.06 |
| Total Malaysia | | | 786 | 0.10 |
| Mexico (31 October 2018: 0.70%) | | | | |
| Commercial services | | | | |
| MXN | 68,656 | Promotora y Operadora de Infraestructura SAB de CV | 637 | 0.08 |
| Electricity | | | | |
| MXN | 165,705 | Infraestructura Energetica Nova SAB de CV | 735 | 0.10 |
| Engineering & construction | | | | |
| MXN | 103,251 | Grupo Aeroportuario del Centro Norte SAB de CV | 718 | 0.10 |
| MXN | 113,605 | Grupo Aeroportuario del Pacifico SAB de CV | 1,195 | 0.16 |
| MXN | 65,395 | Grupo Aeroportuario del Sureste SAB de CV | 1,076 | 0.14 |
| MXN | 404,905 | Telesites SAB de CV | 266 | 0.03 |
| Transportation | | | | |
| MXN | 139,743 | GMexico Transportes SAB de CV | 187 | 0.03 |
| Total Mexico | | | 4,814 | 0.64 |
| New Zealand (31 October 2018: 0.21%) | | | | |
| Electricity | | | | |
| NZD | 82,503 | Vector Ltd [^] | 188 | 0.03 |
| Engineering & construction | | | | |
| NZD | 305,755 | Auckland International Airport Ltd | 1,824 | 0.24 |
| Total New Zealand | | | 2,012 | 0.27 |
| Pakistan (31 October 2018: 0.01%) | | | | |
| Gas | | | | |
| PKR | 129,300 | SUI Northern Gas Pipeline | 56 | 0.01 |
| Total Pakistan | | | 56 | 0.01 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|-----------|---|--------------------|----------------------|
| People's Republic of China (31 October 2018: 0.31%) | | | | |
| Commercial services | | | | |
| HKD | 116,000 | Anhui Expressway Co Ltd | 68 | 0.01 |
| CNY | 220,500 | Dalian Port PDA Co Ltd | 64 | 0.01 |
| HKD | 128,900 | Guangdong Provincial Expressway Development Co Ltd | 95 | 0.01 |
| CNY | 42,600 | Jiangsu Expressway Co Ltd | 63 | 0.01 |
| HKD | 414,000 | Jiangsu Expressway Co Ltd Class 'H' [^] | 550 | 0.07 |
| HKD | 366,000 | Qingdao Port International Co Ltd | 210 | 0.03 |
| CNY | 151,100 | Shanghai International Port Group Co Ltd | 125 | 0.02 |
| HKD | 246,000 | Shenzhen Expressway Co Ltd [^] | 330 | 0.04 |
| HKD | 302,000 | Sichuan Expressway Co Ltd | 88 | 0.01 |
| CNY | 176,900 | TangShan Port Group Co Ltd | 65 | 0.01 |
| HKD | 454,000 | Zhejiang Expressway Co Ltd | 372 | 0.05 |
| Engineering & construction | | | | |
| HKD | 560,000 | Beijing Capital International Airport Co Ltd | 531 | 0.07 |
| CNY | 53,200 | China Merchants Expressway Network & Technology Holdings Co Ltd | 62 | 0.01 |
| CNY | 29,300 | Guangzhou Baiyun International Airport Co Ltd | 76 | 0.01 |
| Gas | | | | |
| CNY | 81,700 | Shanghai Dazhong Public Utilities Group Co Ltd | 58 | 0.01 |
| Transportation | | | | |
| CNY | 209,200 | Daqin Railway Co Ltd | 227 | 0.03 |
| CNY | 137,600 | Guangshen Railway Co Ltd | 60 | 0.01 |
| HKD | 426,000 | Guangshen Railway Co Ltd Class 'H' | 137 | 0.02 |
| CNY | 42,800 | Shenzhen Airport Co Ltd | 58 | 0.00 |
| Water | | | | |
| CNY | 93,200 | Chengdu Xingrong Environment Co Ltd | 63 | 0.01 |
| Total People's Republic of China | | | 3,302 | 0.44 |
| Philippines (31 October 2018: 0.27%) | | | | |
| Commercial services | | | | |
| PHP | 343,220 | International Container Terminal Services Inc | 803 | 0.11 |
| Electricity | | | | |
| PHP | 82,510 | Manila Electric Co | 550 | 0.07 |
| Water | | | | |
| PHP | 360,100 | Manila Water Co Inc | 141 | 0.02 |
| PHP | 5,089,100 | Metro Pacific Investments Corp | 481 | 0.06 |
| Total Philippines | | | 1,975 | 0.26 |
| Poland (31 October 2018: 0.02%) | | | | |
| Transportation | | | | |
| PLN | 9,549 | PKP Cargo SA | 60 | 0.01 |
| Total Poland | | | 60 | 0.01 |
| Portugal (31 October 2018: 0.05%) | | | | |
| Electricity | | | | |
| EUR | 122,021 | REN - Redes Energeticas Nacionais SGPS SA [^] | 362 | 0.05 |
| Total Portugal | | | 362 | 0.05 |
| Republic of South Korea (31 October 2018: 0.40%) | | | | |
| Electricity | | | | |
| KRW | 82,607 | Korea Electric Power Corp | 1,807 | 0.24 |

ISHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES GLOBAL INFRASTRUCTURE UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|------------|--|--------------------|----------------------|
| Equities (31 October 2018: 99.39%) (cont) | | | | |
| Republic of South Korea (31 October 2018: 0.40%) (cont) | | | | |
| Gas | | | | |
| KRW | 8,635 | Korea Gas Corp | 292 | 0.04 |
| KRW | 656 | Samchully Co Ltd | 47 | 0.01 |
| Total Republic of South Korea | | | 2,146 | 0.29 |
| Russian Federation (31 October 2018: 0.38%) | | | | |
| Electricity | | | | |
| RUB | 83,685,075 | Federal Grid Co Unified Energy System PJSC | 241 | 0.03 |
| RUB | 11,768,960 | Inter RAO UES PJSC | 794 | 0.10 |
| RUB | 30,097 | Lenenergo PJSC | 58 | 0.01 |
| RUB | 10,432,659 | ROSSETI PJSC | 194 | 0.03 |
| Pipelines | | | | |
| RUB | 495 | Transneft PJSC | 1,286 | 0.17 |
| Total Russian Federation | | | 2,573 | 0.34 |
| Saudi Arabia (31 October 2018: Nil) | | | | |
| Electricity | | | | |
| SAR | 194,447 | Saudi Electricity Co | 1,077 | 0.14 |
| Total Saudi Arabia | | | 1,077 | 0.14 |
| Singapore (31 October 2018: 0.10%) | | | | |
| Commercial services | | | | |
| USD | 1,586,300 | Hutchison Port Holdings Trust [^] | 246 | 0.03 |
| Gas | | | | |
| SGD | 1,153,601 | Keppel Infrastructure Trust [^] | 453 | 0.06 |
| Total Singapore | | | 699 | 0.09 |
| Spain (31 October 2018: 1.90%) | | | | |
| Electricity | | | | |
| EUR | 137,225 | Red Electrica Corp SA | 2,763 | 0.37 |
| Engineering & construction | | | | |
| EUR | 22,826 | Aena SME SA | 4,189 | 0.56 |
| EUR | 69,677 | Cellnex Telecom SA [^] | 3,006 | 0.40 |
| Gas | | | | |
| EUR | 61,829 | Enagas SA [^] | 1,531 | 0.20 |
| EUR | 101,406 | Naturgy Energy Group SA [^] | 2,761 | 0.37 |
| Telecommunications | | | | |
| EUR | 19,593 | Cellnex Telecom SA | 845 | 0.11 |
| Total Spain | | | 15,095 | 2.01 |
| Switzerland (31 October 2018: 0.19%) | | | | |
| Engineering & construction | | | | |
| CHF | 6,051 | Flughafen Zurich AG [^] | 1,090 | 0.14 |
| Total Switzerland | | | 1,090 | 0.14 |
| Taiwan (31 October 2018: 0.12%) | | | | |
| Transportation | | | | |
| TWD | 672,000 | Taiwan High Speed Rail Corp | 796 | 0.11 |
| Total Taiwan | | | 796 | 0.11 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|-----------|--|--------------------|----------------------|
| Thailand (31 October 2018: 0.67%) | | | | |
| Commercial services | | | | |
| THB | 2,685,700 | Bangkok Expressway & Metro PCL | 961 | 0.13 |
| Engineering & construction | | | | |
| THB | 1,410,600 | Airports of Thailand PCL [^] | 3,655 | 0.48 |
| Telecommunications | | | | |
| THB | 1,689,028 | Digital Telecommunications Infrastructure Fund | 996 | 0.13 |
| THB | 266,900 | Thaicom PCL [^] | 39 | 0.01 |
| Water | | | | |
| THB | 515,600 | TTW PCL | 232 | 0.03 |
| Total Thailand | | | 5,883 | 0.78 |
| Turkey (31 October 2018: 0.04%) | | | | |
| Electricity | | | | |
| TRY | 75,118 | Enerjisa Enerji AS | 82 | 0.01 |
| Engineering & construction | | | | |
| TRY | 52,632 | TAV Havalimanlari Holding AS | 240 | 0.03 |
| Total Turkey | | | 322 | 0.04 |
| United Arab Emirates (31 October 2018: 0.16%) | | | | |
| Commercial services | | | | |
| USD | 52,549 | DP World Plc | 698 | 0.09 |
| Total United Arab Emirates | | | 698 | 0.09 |
| United Kingdom (31 October 2018: 3.14%) | | | | |
| Gas | | | | |
| GBP | 1,867,701 | Centrica Plc | 1,754 | 0.23 |
| GBP | 1,128,302 | National Grid Plc | 13,159 | 1.76 |
| Telecommunications | | | | |
| GBP | 148,964 | Inmarsat Plc | 1,061 | 0.14 |
| Transportation | | | | |
| GBP | 15,124 | Go-Ahead Group Plc | 400 | 0.05 |
| Water | | | | |
| GBP | 76,651 | Severn Trent Plc | 2,237 | 0.30 |
| GBP | 223,397 | United Utilities Group Plc | 2,515 | 0.34 |
| Total United Kingdom | | | 21,126 | 2.82 |
| United States (31 October 2018: 58.96%) | | | | |
| Commercial services | | | | |
| USD | 23,661 | Macquarie Infrastructure Corp | 1,021 | 0.14 |
| Electricity | | | | |
| USD | 16,750 | ALLETE Inc [^] | 1,442 | 0.19 |
| USD | 77,314 | Alliant Energy Corp [^] | 4,124 | 0.55 |
| USD | 79,842 | Ameren Corp [^] | 6,204 | 0.83 |
| USD | 160,155 | American Electric Power Co Inc | 15,117 | 2.02 |
| USD | 18,232 | Avangrid Inc [^] | 913 | 0.12 |
| USD | 21,830 | Avista Corp [^] | 1,048 | 0.14 |
| USD | 19,359 | Black Hills Corp [^] | 1,526 | 0.20 |
| USD | 163,152 | CenterPoint Energy Inc | 4,743 | 0.63 |
| USD | 91,664 | CMS Energy Corp [^] | 5,859 | 0.78 |
| USD | 107,809 | Consolidated Edison Inc | 9,942 | 1.33 |
| USD | 259,797 | Dominion Energy Inc | 21,446 | 2.86 |
| USD | 236,170 | Duke Energy Corp | 22,261 | 2.97 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|--------------------|----------------------|
| Equities (31 October 2018: 99.39%) (cont) | | | | |
| United States (31 October 2018: 58.96%) (cont) | | | | |
| Electricity (cont) | | | | |
| USD | 113,280 | Edison International [^] | 7,125 | 0.95 |
| USD | 12,772 | El Paso Electric Co [^] | 852 | 0.11 |
| USD | 64,309 | Entergy Corp | 7,812 | 1.04 |
| USD | 76,142 | Evergy Inc | 4,866 | 0.65 |
| USD | 104,847 | Eversource Energy [^] | 8,780 | 1.17 |
| USD | 172,079 | FirstEnergy Corp | 8,315 | 1.11 |
| USD | 35,590 | Hawaiian Electric Industries Inc [^] | 1,607 | 0.21 |
| USD | 16,456 | IDACORP Inc | 1,771 | 0.24 |
| USD | 11,605 | MGE Energy Inc [^] | 894 | 0.12 |
| USD | 155,163 | NextEra Energy Inc | 36,982 | 4.93 |
| USD | 16,283 | NorthWestern Corp [^] | 1,181 | 0.16 |
| USD | 65,182 | OGE Energy Corp | 2,807 | 0.37 |
| USD | 170,746 | PG&E Corp [^] | 1,053 | 0.14 |
| USD | 36,064 | Pinnacle West Capital Corp | 3,394 | 0.45 |
| USD | 25,313 | PNM Resources Inc [^] | 1,320 | 0.18 |
| USD | 28,613 | Portland General Electric Co [^] | 1,628 | 0.22 |
| USD | 233,767 | PPL Corp | 7,829 | 1.04 |
| USD | 163,512 | Public Service Enterprise Group Inc | 10,352 | 1.38 |
| USD | 88,964 | Sempra Energy [^] | 12,856 | 1.71 |
| USD | 337,340 | Southern Co | 21,138 | 2.82 |
| USD | 102,190 | WEC Energy Group Inc | 9,647 | 1.29 |
| USD | 166,717 | Xcel Energy Inc | 10,588 | 1.41 |
| Gas | | | | |
| USD | 37,813 | Atmos Energy Corp | 4,253 | 0.57 |
| USD | 120,680 | NiSource Inc | 3,384 | 0.45 |
| USD | 10,039 | Northwest Natural Holding Co [^] | 697 | 0.09 |
| USD | 16,763 | ONE Gas Inc [^] | 1,556 | 0.21 |
| USD | 15,725 | Spire Inc [^] | 1,322 | 0.18 |
| Pipelines | | | | |
| USD | 632,401 | Kinder Morgan Inc [^] | 12,635 | 1.69 |
| USD | 133,153 | ONEOK Inc | 9,298 | 1.24 |
| USD | 25,003 | SemGroup Corp | 403 | 0.05 |
| USD | 392,911 | Williams Cos Inc [^] | 8,766 | 1.17 |
| Real estate investment trusts | | | | |
| USD | 142,432 | American Tower Corp [^] | 31,062 | 4.14 |
| USD | 134,417 | Crown Castle International Corp | 18,656 | 2.49 |
| USD | 36,291 | SBA Communications Corp | 8,733 | 1.16 |
| USD | 63,511 | Uniti Group Inc [^] | 439 | 0.06 |
| Telecommunications | | | | |
| USD | 10,748 | GTT Communications Inc | 81 | 0.01 |
| USD | 31,253 | Iridium Communications Inc [^] | 765 | 0.10 |
| USD | 3,842 | Loral Space & Communications Inc | 153 | 0.02 |
| Transportation | | | | |
| USD | 246,667 | CSX Corp [^] | 17,333 | 2.31 |
| USD | 17,959 | Genesee & Wyoming Inc | 1,994 | 0.27 |
| USD | 32,536 | Kansas City Southern | 4,580 | 0.61 |
| USD | 86,223 | Norfolk Southern Corp | 15,693 | 2.09 |
| USD | 229,625 | Union Pacific Corp | 37,994 | 5.06 |
| Water | | | | |
| USD | 11,848 | American States Water Co [^] | 1,127 | 0.15 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--------------------------------|--------------------|----------------------|
| United States (31 October 2018: 58.96%) (cont) | | | | |
| Water (cont) | | | | |
| USD | 58,358 | American Water Works Co Inc | 7,194 | 0.96 |
| USD | 69,586 | Aqua America Inc [^] | 3,154 | 0.42 |
| USD | 15,988 | California Water Service Group | 895 | 0.12 |
| USD | 8,602 | SJW Group [^] | 622 | 0.08 |
| Total United States | | | 451,232 | 60.16 |
| Total equities | | | 747,752 | 99.68 |

| Ccy contracts | No. of | Underlying exposure USD'000 | Fair Value USD'000 | % of net asset value |
|---------------|--------|-----------------------------|--------------------|----------------------|
|---------------|--------|-----------------------------|--------------------|----------------------|

| Financial derivative instruments (31 October 2018: (0.02)%) | | | | | |
|--|---|--|-----------|-------------|------|
| Futures contracts (31 October 2018: (0.02)%) | | | | | |
| USD | 9 | MSCI EAFE Index Futures December 2019 | 851 | 29 | 0.01 |
| USD | 6 | S&P 500 E Mini Index Futures December 2019 | 890 | 21 | 0.00 |
| Total unrealised gains on futures contracts | | | 50 | 0.01 | |
| Total financial derivative instruments | | | 50 | 0.01 | |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|-----------------------------------|---------|------------|--------------------|----------------------|
| Total value of investments | | | 747,802 | 99.69 |

| Cash equivalents (31 October 2018: Nil) | | | | | |
|--|-------|---|------------|-------------|------|
| UCITS collective investment schemes - Money Market Funds (31 October 2018: Nil) | | | | | |
| GBP | 2 | Institutional Cash Series Plc – Institutional Sterling Liquidity Fund [~] | - | - | 0.00 |
| USD | 1,565 | Institutional Cash Series Plc – Institutional US Dollar Liquidity Fund [~] | 157 | 0.02 | |
| Total Money Market Funds | | | 157 | 0.02 | |

| | | | | |
|------------------------------|--|--|--------------|---------------|
| Cash[†] | | | 2,220 | 0.30 |
| Other net liabilities | | | (74) | (0.01) |

| | | | | |
|---|--|--|----------------|---------------|
| Net asset value attributable to redeemable participating shareholders at the end of the financial year | | | 750,105 | 100.00 |
|---|--|--|----------------|---------------|

[†]Cash holdings of USD2,189,975 are held with State Street Bank and Trust Company. USD29,909 is held as security for futures contracts with Barclays Bank Plc.

[^]These securities are partially or fully transferred as securities lent.

[~]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF (continued)

As at 31 October 2019

| Analysis of total current assets gross of all liabilities | Fair value USD'000 | % of total current assets |
|--|-----------------------|---------------------------------|
| Transferable securities admitted to an official stock exchange listing | 747,752 | 99.55 |
| Exchange traded financial derivative instruments | 50 | 0.01 |
| UCITS collective investment schemes - Money Market Funds | 157 | 0.02 |
| Other assets | 3,185 | 0.42 |
| Total current assets | 751,144 | 100.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL TIMBER & FORESTRY UCITS ETF

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|--------------------|----------------------|
| Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2018: 98.97%) | | | | |
| Equities (31 October 2018: 98.97%) | | | | |
| Brazil (31 October 2018: 13.26%) | | | | |
| Building materials and fixtures | | | | |
| BRL | 346,130 | Duralex SA | 1,133 | 1.38 |
| Forest products & paper | | | | |
| BRL | 386,900 | Suzano SA | 3,146 | 3.82 |
| Packaging & containers | | | | |
| BRL | 820,824 | Klabin SA | 3,235 | 3.93 |
| Total Brazil | | | 7,514 | 9.13 |
| Canada (31 October 2018: 11.35%) | | | | |
| Forest products & paper | | | | |
| CAD | 139,544 | Canfor Corp | 1,690 | 2.06 |
| CAD | 152,953 | Interfor Corp [^] | 1,827 | 2.22 |
| CAD | 114,727 | West Fraser Timber Co Ltd | 5,316 | 6.46 |
| Total Canada | | | 8,833 | 10.74 |
| Finland (31 October 2018: 7.57%) | | | | |
| Forest products & paper | | | | |
| EUR | 250,149 | Stora Enso Oyj [^] | 3,244 | 3.94 |
| EUR | 105,370 | UPM-Kymmene Oyj [^] | 3,426 | 4.17 |
| Packaging & containers | | | | |
| EUR | 228,974 | Metsa Board Oyj [^] | 1,516 | 1.84 |
| Total Finland | | | 8,186 | 9.95 |
| Ireland (31 October 2018: 3.63%) | | | | |
| Forest products & paper | | | | |
| EUR | 99,117 | Smurfit Kappa Group Plc | 3,306 | 4.02 |
| Total Ireland | | | 3,306 | 4.02 |
| Japan (31 October 2018: 9.59%) | | | | |
| Forest products & paper | | | | |
| JPY | 136,300 | Daio Paper Corp [^] | 1,832 | 2.23 |
| JPY | 119,000 | Nippon Paper Industries Co Ltd [^] | 2,062 | 2.51 |
| JPY | 644,500 | Oji Holdings Corp | 3,368 | 4.09 |
| JPY | 195,300 | Sumitomo Forestry Co Ltd [^] | 2,856 | 3.47 |
| Total Japan | | | 10,118 | 12.30 |
| South Africa (31 October 2018: 3.53%) | | | | |
| Forest products & paper | | | | |
| ZAR | 623,215 | Sappi Ltd | 1,605 | 1.95 |
| Total South Africa | | | 1,605 | 1.95 |
| Sweden (31 October 2018: 10.31%) | | | | |
| Forest products & paper | | | | |
| SEK | 113,047 | Holmen AB [^] | 3,339 | 4.06 |
| SEK | 673,161 | Svenska Cellulosa AB SCA [^] | 6,873 | 8.35 |
| Total Sweden | | | 10,212 | 12.41 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|-----------------------------------|--------------------|----------------------|
| United Kingdom (31 October 2018: 3.94%) | | | | |
| Forest products & paper | | | | |
| GBP | 152,087 | Mondi Plc | 3,144 | 3.82 |
| Total United Kingdom | | | 3,144 | 3.82 |
| United States (31 October 2018: 35.79%) | | | | |
| Forest products & paper | | | | |
| USD | 71,166 | Domtar Corp | 2,590 | 3.15 |
| USD | 75,658 | International Paper Co | 3,305 | 4.02 |
| Packaging & containers | | | | |
| USD | 85,924 | Westrock Co | 3,211 | 3.90 |
| Real estate investment trusts | | | | |
| USD | 111,454 | CatchMark Timber Trust Inc | 1,278 | 1.55 |
| USD | 148,941 | PottlatchDeltic Corp [^] | 6,326 | 7.69 |
| USD | 218,402 | Rayonier Inc [^] | 5,892 | 7.16 |
| USD | 221,938 | Weyerhaeuser Co | 6,483 | 7.88 |
| Total United States | | | 29,085 | 35.35 |
| Total equities | | | 82,003 | 99.67 |

| Ccy | No. of contracts | Underlying exposure USD'000 | Fair Value USD'000 | % of net asset value |
|--|------------------|--|--------------------|----------------------|
| Financial derivative instruments (31 October 2018: (0.05%)) | | | | |
| Futures contracts (31 October 2018: (0.05%)) | | | | |
| USD | 2 | S&P 500 E Mini Index Futures December 2019 | 299 | 5 |
| Total unrealised gains on futures contracts | | | 5 | 0.01 |
| Total financial derivative instruments | | | 5 | 0.01 |

| | Fair Value USD'000 | % of net asset value |
|---|--------------------|----------------------|
| Total value of investments | 82,008 | 99.68 |
| Cash[†] | 231 | 0.28 |
| Other net assets | 31 | 0.04 |
| Net asset value attributable to redeemable participating shareholders at the end of the financial year | 82,270 | 100.00 |

[†]Cash holdings of USD222,929 are held with State Street Bank and Trust Company. USD8,058 is held as security for futures contracts with Barclays Bank Plc.

[^]These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL TIMBER & FORESTRY UCITS ETF (continued)

As at 31 October 2019

| Analysis of total current assets gross of all liabilities | Fair value USD'000 | % of total current assets |
|--|-----------------------|---------------------------------|
| Transferable securities admitted to an official stock exchange listing | 82,003 | 99.62 |
| Exchange traded financial derivative instruments | 5 | 0.01 |
| Other assets | 306 | 0.37 |
| Total current assets | 82,314 | 100.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL WATER UCITS ETF

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|--|--------------------|----------------------|
| Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2018: 99.69%) | | | | |
| Equities (31 October 2018: 99.69%) | | | | |
| Australia (31 October 2018: 1.34%) | | | | |
| Metal fabricate/ hardware | | | | |
| AUD | 3,574,270 | Reliance Worldwide Corp Ltd [^] | 10,367 | 1.11 |
| Total Australia | | | 10,367 | 1.11 |
| Austria (31 October 2018: 1.98%) | | | | |
| Machinery - diversified | | | | |
| EUR | 324,568 | ANDRITZ AG [^] | 14,586 | 1.56 |
| Total Austria | | | 14,586 | 1.56 |
| Bermuda (31 October 2018: 2.19%) | | | | |
| Environmental control | | | | |
| HKD | 3,498,000 | China Water Affairs Group Ltd [^] | 2,678 | 0.29 |
| Water | | | | |
| HKD | 24,626,000 | Beijing Enterprises Water Group Ltd [^] | 12,882 | 1.38 |
| Total Bermuda | | | 15,560 | 1.67 |
| Brazil (31 October 2018: 1.55%) | | | | |
| Water | | | | |
| USD | 1,399,899 | Cia de Saneamento Basico do Estado de Sao Paulo (ADR) [^] | 18,955 | 2.03 |
| Total Brazil | | | 18,955 | 2.03 |
| British Virgin Islands (31 October 2018: 0.13%) | | | | |
| Environmental control | | | | |
| USD | 82,031 | AquaVenture Holdings Ltd [^] | 1,609 | 0.17 |
| Total British Virgin Islands | | | 1,609 | 0.17 |
| Canada (31 October 2018: 2.87%) | | | | |
| Electricity | | | | |
| CAD | 2,029,870 | Algonquin Power & Utilities Corp [^] | 27,938 | 3.00 |
| Total Canada | | | 27,938 | 3.00 |
| France (31 October 2018: 8.98%) | | | | |
| Water | | | | |
| EUR | 1,736,160 | Suez [^] | 27,069 | 2.90 |
| EUR | 1,755,336 | Veolia Environnement SA | 46,158 | 4.95 |
| Total France | | | 73,227 | 7.85 |
| Hong Kong (31 October 2018: 3.13%) | | | | |
| Water | | | | |
| HKD | 11,770,000 | Guangdong Investment Ltd | 25,529 | 2.74 |
| Total Hong Kong | | | 25,529 | 2.74 |
| Ireland (31 October 2018: 3.44%) | | | | |
| Environmental control | | | | |
| USD | 759,981 | Pentair Plc | 31,516 | 3.38 |
| Total Ireland | | | 31,516 | 3.38 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-----------|--|--------------------|----------------------|
| Italy (31 October 2018: 0.38%) | | | | |
| Electricity | | | | |
| EUR | 183,355 | ACEA SpA [^] | 3,649 | 0.39 |
| EUR | 3,233,859 | Hera SpA [^] | 13,847 | 1.49 |
| Total Italy | | | 17,496 | 1.88 |
| Japan (31 October 2018: 3.02%) | | | | |
| Environmental control | | | | |
| JPY | 483,200 | Kurita Water Industries Ltd [^] | 14,035 | 1.50 |
| JPY | 48,700 | METAWATER Co Ltd [^] | 1,915 | 0.21 |
| Machinery - diversified | | | | |
| JPY | 27,100 | Organo Corp | 1,489 | 0.16 |
| Total Japan | | | 17,439 | 1.87 |
| Netherlands (31 October 2018: 1.88%) | | | | |
| Miscellaneous manufacturers | | | | |
| EUR | 435,117 | Aalberts NV | 17,505 | 1.88 |
| Total Netherlands | | | 17,505 | 1.88 |
| Republic of South Korea (31 October 2018: 1.76%) | | | | |
| Home furnishings | | | | |
| KRW | 230,305 | Woongjin Coway Co Ltd | 18,172 | 1.95 |
| Total Republic of South Korea | | | 18,172 | 1.95 |
| Singapore (31 October 2018: 1.13%) | | | | |
| Electricity | | | | |
| SGD | 3,728,800 | Sembcorp Industries Ltd [^] | 6,274 | 0.67 |
| Total Singapore | | | 6,274 | 0.67 |
| Sweden (31 October 2018: 4.07%) | | | | |
| Miscellaneous manufacturers | | | | |
| SEK | 1,355,157 | Alfa Laval AB [^] | 31,381 | 3.37 |
| Total Sweden | | | 31,381 | 3.37 |
| Switzerland (31 October 2018: 4.69%) | | | | |
| Auto parts & equipment | | | | |
| CHF | 18,547 | Georg Fischer AG [^] | 17,668 | 1.89 |
| Building materials and fixtures | | | | |
| CHF | 94,379 | Geberit AG [^] | 47,881 | 5.14 |
| Total Switzerland | | | 65,549 | 7.03 |
| United Kingdom (31 October 2018: 13.16%) | | | | |
| Electronics | | | | |
| GBP | 1,708,883 | Halma Plc | 41,429 | 4.44 |
| Water | | | | |
| GBP | 1,705,806 | Pennon Group Plc | 19,826 | 2.13 |
| GBP | 983,703 | Severn Trent Plc [^] | 28,704 | 3.08 |
| GBP | 2,792,814 | United Utilities Group Plc | 31,448 | 3.37 |
| Total United Kingdom | | | 121,407 | 13.02 |
| United States (31 October 2018: 43.99%) | | | | |
| Building materials and fixtures | | | | |
| USD | 84,787 | Forterra Inc | 696 | 0.07 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL WATER UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|--------------------|----------------------|
| Equities (31 October 2018: 99.69%) (cont) | | | | |
| United States (31 October 2018: 43.99%) (cont) | | | | |
| Chemicals | | | | |
| USD | 743,117 | Olin Corp [^] | 13,629 | 1.46 |
| Electronics | | | | |
| USD | 131,715 | Badger Meter Inc | 7,613 | 0.82 |
| USD | 125,025 | Watts Water Technologies Inc | 11,659 | 1.25 |
| Engineering & construction | | | | |
| USD | 126,703 | Aegion Corp | 2,746 | 0.29 |
| Environmental control | | | | |
| USD | 149,531 | Energy Recovery Inc [^] | 1,392 | 0.15 |
| USD | 325,968 | Evoqua Water Technologies Corp [^] | 5,662 | 0.61 |
| USD | 223,849 | Tetra Tech Inc [^] | 19,580 | 2.10 |
| Hand & machine tools | | | | |
| USD | 173,986 | Franklin Electric Co Inc [^] | 9,369 | 1.01 |
| Healthcare products | | | | |
| USD | 318,183 | Danaher Corp | 43,852 | 4.70 |
| Machinery - diversified | | | | |
| USD | 79,286 | Gorman-Rupp Co | 2,929 | 0.31 |
| USD | 283,707 | IDEX Corp | 44,125 | 4.73 |
| USD | 48,809 | Lindsay Corp [^] | 4,608 | 0.50 |
| USD | 711,823 | Mueller Water Products Inc [^] | 8,328 | 0.89 |
| USD | 814,116 | Xylem Inc [^] | 62,435 | 6.70 |
| Metal fabricate/ hardware | | | | |
| USD | 229,600 | Advanced Drainage Systems Inc | 8,500 | 0.91 |
| Oil & gas services | | | | |
| USD | 256,627 | Select Energy Services Inc [^] | 1,950 | 0.21 |
| Water | | | | |
| USD | 150,872 | American States Water Co | 14,352 | 1.54 |
| USD | 699,175 | American Water Works Co Inc [^] | 86,187 | 9.24 |
| USD | 883,759 | Aqua America Inc [^] | 40,061 | 4.30 |
| USD | 197,218 | California Water Service Group [^] | 11,038 | 1.19 |
| USD | 67,904 | Middlesex Water Co [^] | 4,567 | 0.49 |
| USD | 106,040 | SJW Group [^] | 7,672 | 0.82 |
| USD | 53,224 | York Water Co [^] | 2,344 | 0.25 |
| Total United States | | | 415,294 | 44.54 |
| Total equities | | | 929,804 | 99.72 |

| No. of Ccy contracts | Underlying exposure USD'000 | Fair Value USD'000 | % of net asset value |
|----------------------|-----------------------------|--------------------|----------------------|
|----------------------|-----------------------------|--------------------|----------------------|

Financial derivative instruments (31 October 2018: (0.02)%)

| Futures contracts (31 October 2018: (0.02)% | | | | |
|--|---|--|-----------|-------------|
| USD | 8 | MSCI EAFE Index Futures December 2019 | 26 | 0.00 |
| USD | 7 | S&P 500 E Mini Index Futures December 2019 | 1,041 | 0.00 |
| Total unrealised gains on futures contracts | | | 48 | 0.00 |
| Total financial derivative instruments | | | 48 | 0.00 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|--------------------|----------------------|
| Total value of investments | | | 929,852 | 99.72 |
| Cash equivalents (31 October 2018: Nil) | | | | |
| UCITS collective investment schemes - Money Market Funds (31 October 2018: Nil) | | | | |
| GBP | 9 | Institutional Cash Series Plc – Institutional Sterling Liquidity Fund [~] | 1 | 0.00 |
| Cash[†] | | | 2,536 | 0.27 |
| Other net assets | | | 40 | 0.01 |
| Net asset value attributable to redeemable participating shareholders at the end of the financial year | | | 932,429 | 100.00 |

[†]Cash holdings of USD2,500,884 are held with State Street Bank and Trust Company. USD35,103 is held as security for futures contracts with Barclays Bank Plc.

[~]These securities are partially or fully transferred as securities lent.

[~]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

| Analysis of total current assets gross of all liabilities | Fair value USD'000 | % of total current assets |
|--|--------------------|---------------------------|
| Transferable securities admitted to an official stock exchange listing | 929,804 | 99.67 |
| Exchange traded financial derivative instruments | 48 | 0.00 |
| UCITS collective investment schemes - Money Market Funds | 1 | 0.00 |
| Other assets | 3,050 | 0.33 |
| Total current assets | 932,903 | 100.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN \$ EM BOND UCITS ETF

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|---|-----------------------|----------------------------|
| Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2018: 98.11%) | | | | |
| Bonds (31 October 2018: 98.11%) | | | | |
| Angola (31 October 2018: 1.23%) | | | | |
| Government Bonds | | | | |
| USD | 31,904,000 | Angolan Government International Bond [^] 8.250% 09/05/2028 | 33,320 | 0.33 |
| USD | 32,150,000 | Angolan Government International Bond 9.375% 08/05/2048 | 33,998 | 0.33 |
| USD | 27,198,000 | Angolan Government International Bond [^] 9.500% 12/11/2025 | 30,632 | 0.30 |
| Total Angola | | | 97,950 | 0.96 |
| Argentina (31 October 2018: 3.50%) | | | | |
| Government Bonds | | | | |
| USD | 44,043,407 | Argentine Republic Government International Bond [^] 3.750% 31/12/2038 | 17,700 | 0.17 |
| USD | 14,729,000 | Argentine Republic Government International Bond [^] 4.625% 11/01/2023 | 5,938 | 0.06 |
| USD | 25,209,000 | Argentine Republic Government International Bond 5.625% 26/01/2022 | 10,659 | 0.11 |
| USD | 35,457,000 | Argentine Republic Government International Bond 5.875% 11/01/2028 | 13,562 | 0.13 |
| USD | 8,709,000 | Argentine Republic Government International Bond 6.625% 06/07/2028 | 3,410 | 0.03 |
| USD | 31,251,000 | Argentine Republic Government International Bond 6.875% 26/01/2027 | 12,334 | 0.12 |
| USD | 25,187,000 | Argentine Republic Government International Bond 6.875% 11/01/2048 | 9,917 | 0.10 |
| USD | 14,792,000 | Argentine Republic Government International Bond [^] 7.125% 06/07/2036 | 5,783 | 0.06 |
| USD | 22,993,000 | Argentine Republic Government International Bond [^] 7.125% 31/12/2099 | 9,226 | 0.09 |
| USD | 53,803,000 | Argentine Republic Government International Bond 7.500% 22/04/2026 | 22,631 | 0.22 |
| USD | 22,939,000 | Argentine Republic Government International Bond [^] 7.625% 22/04/2046 | 9,233 | 0.09 |
| USD | 7,100,726 | Argentine Republic Government International Bond 8.280% 31/12/2033 | 5,087 | 0.05 |
| USD | 6,200,805 | Argentine Republic Government International Bond 8.280% 31/12/2033 | 4,333 | 0.04 |
| USD | 18,199,810 | Argentine Republic Government International Bond 8.280% 31/12/2033 | 13,037 | 0.13 |
| USD | 3,400,000 | Argentine Republic Government International Bond 8.280% 31/12/2033 | 2,376 | 0.02 |
| Total Argentina | | | 145,226 | 1.42 |
| Australia (31 October 2018: 0.14%) | | | | |
| Corporate Bonds | | | | |
| USD | 12,132,000 | CNOOC Curtis Funding No 1 Pty Ltd 4.500% 03/10/2023 | 13,023 | 0.13 |
| Total Australia | | | 13,023 | 0.13 |
| Azerbaijan (31 October 2018: 1.23%) | | | | |
| Corporate Bonds | | | | |
| USD | 28,050,000 | Southern Gas Corridor CJSC 6.875% 24/03/2026 | 32,678 | 0.32 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|---|-----------------------|----------------------------|
| Azerbaijan (31 October 2018: 1.23%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 8,370,000 | Southern Gas Corridor CJSC 6.875% 24/03/2026 | 9,751 | 0.10 |
| USD | 18,143,000 | State Oil Co of the Azerbaijan Republic [^] 4.750% 13/03/2023 | 18,886 | 0.18 |
| Government Bonds | | | | |
| USD | 19,681,000 | Republic of Azerbaijan International Bond 3.500% 01/09/2032 | 19,109 | 0.19 |
| USD | 22,966,000 | Republic of Azerbaijan International Bond 4.750% 18/03/2024 | 24,315 | 0.24 |
| Total Azerbaijan | | | 104,739 | 1.03 |
| Bahrain (31 October 2018: Nil) | | | | |
| Corporate Bonds | | | | |
| USD | 16,750,000 | Oil and Gas Holding Co BSCC [^] 7.500% 25/10/2027 | 18,713 | 0.18 |
| Government Bonds | | | | |
| USD | 20,025,000 | Bahrain Government International Bond [^] 5.625% 30/09/2031 | 20,989 | 0.21 |
| USD | 24,322,000 | Bahrain Government International Bond 6.000% 19/09/2044 | 24,489 | 0.24 |
| USD | 18,580,000 | Bahrain Government International Bond [^] 6.125% 05/07/2022 | 19,840 | 0.20 |
| USD | 26,625,000 | Bahrain Government International Bond 6.125% 01/08/2023 | 28,996 | 0.28 |
| USD | 21,739,000 | Bahrain Government International Bond [^] 6.750% 20/09/2029 | 24,728 | 0.24 |
| USD | 19,800,000 | Bahrain Government International Bond [^] 7.000% 26/01/2026 | 22,634 | 0.22 |
| USD | 29,945,000 | Bahrain Government International Bond 7.000% 12/10/2028 | 34,530 | 0.34 |
| USD | 17,240,000 | CBB International Sukuk Co 5 Spc 5.624% 12/02/2024 | 18,474 | 0.18 |
| USD | 16,600,000 | CBB International Sukuk Co 7 SPC 6.875% 05/10/2025 | 19,090 | 0.19 |
| USD | 7,000,000 | CBB International Sukuk Programme Co SPC [^] 4.500% 30/03/2027 | 7,228 | 0.07 |
| Total Bahrain | | | 239,711 | 2.35 |
| Bolivia (31 October 2018: 0.21%) | | | | |
| Government Bonds | | | | |
| USD | 18,245,000 | Bolivian Government International Bond 4.500% 20/03/2028 | 17,082 | 0.17 |
| Total Bolivia | | | 17,082 | 0.17 |
| Brazil (31 October 2018: 3.55%) | | | | |
| Government Bonds | | | | |
| USD | 14,696,000 | Banco Nacional de Desenvolvimento Economico e Social 5.750% 26/09/2023 | 16,225 | 0.16 |
| USD | 21,893,000 | Brazilian Government International Bond 2.625% 05/01/2023 | 21,948 | 0.21 |
| USD | 45,371,000 | Brazilian Government International Bond 4.250% 07/01/2025 | 48,051 | 0.47 |
| USD | 15,500,000 | Brazilian Government International Bond [^] 4.500% 30/05/2029 | 16,348 | 0.16 |
| USD | 31,393,000 | Brazilian Government International Bond [^] 4.625% 13/01/2028 | 33,571 | 0.33 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN \$ EM BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|------------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 98.11%) (cont) | | | | |
| Brazil (31 October 2018: 3.55%) (cont) | | | | |
| Government Bonds (cont) | | | | |
| USD | 37,262,000 | Brazilian Government International Bond 5.000% 27/01/2045 | 38,764 | 0.38 |
| USD | 7,543,000 | Brazilian Government International Bond 5.625% 07/01/2041 | 8,469 | 0.08 |
| USD | 18,872,000 | Brazilian Government International Bond 5.625% 07/01/2041 | 21,190 | 0.21 |
| USD | 31,118,000 | Brazilian Government International Bond [^] 5.625% 21/02/2047 | 34,988 | 0.34 |
| USD | 22,951,000 | Brazilian Government International Bond [^] 6.000% 07/04/2026 | 26,659 | 0.26 |
| USD | 22,179,000 | Brazilian Government International Bond 7.125% 20/01/2037 | 28,521 | 0.28 |
| USD | 17,513,000 | Brazilian Government International Bond 8.250% 20/01/2034 | 24,261 | 0.24 |
| USD | 8,634,000 | Brazilian Government International Bond [^] 8.875% 15/04/2024 | 10,954 | 0.11 |
| | | Total Brazil | 329,949 | 3.23 |
| British Virgin Islands (31 October 2018: 2.59%) | | | | |
| Corporate Bonds | | | | |
| USD | 45,000,000 | 1MDB Global Investments Ltd 4.400% 09/03/2023 | 43,262 | 0.42 |
| USD | 9,300,000 | 1MDB Global Investments Ltd 4.400% 09/03/2023 | 8,941 | 0.09 |
| USD | 13,525,000 | Sinopec Group Overseas Development 2012 Ltd 3.900% 17/05/2022 | 14,045 | 0.14 |
| USD | 8,601,000 | Sinopec Group Overseas Development 2012 Ltd 4.875% 17/05/2042 | 10,633 | 0.10 |
| USD | 13,185,000 | Sinopec Group Overseas Development 2013 Ltd 4.375% 17/10/2023 | 14,111 | 0.14 |
| USD | 12,919,000 | Sinopec Group Overseas Development 2014 Ltd 4.375% 10/04/2024 | 13,928 | 0.14 |
| USD | 12,849,000 | Sinopec Group Overseas Development 2015 Ltd 3.250% 28/04/2025 | 13,265 | 0.13 |
| USD | 12,590,000 | Sinopec Group Overseas Development 2017 Ltd [^] 2.500% 13/09/2022 | 12,629 | 0.12 |
| USD | 9,690,000 | Sinopec Group Overseas Development 2017 Ltd [^] 3.000% 12/04/2022 | 9,811 | 0.10 |
| USD | 9,761,000 | Sinopec Group Overseas Development 2017 Ltd 3.625% 12/04/2027 | 10,250 | 0.10 |
| USD | 9,338,000 | State Grid Overseas Investment 2013 Ltd 3.125% 22/05/2023 | 9,566 | 0.09 |
| USD | 13,162,000 | State Grid Overseas Investment 2014 Ltd [^] 4.125% 07/05/2024 | 14,125 | 0.14 |
| USD | 10,907,000 | State Grid Overseas Investment 2016 Ltd 2.750% 04/05/2022 | 11,043 | 0.11 |
| USD | 21,822,000 | State Grid Overseas Investment 2016 Ltd 3.500% 04/05/2027 | 22,997 | 0.22 |
| | | Total British Virgin Islands | 208,606 | 2.04 |
| Cayman Islands (31 October 2018: 0.50%) | | | | |
| Corporate Bonds | | | | |
| USD | 9,058,000 | Amber Circle Funding Ltd 3.250% 04/12/2022 | 9,262 | 0.09 |
| USD | 12,640,000 | Brazil Minas SPE via State of Minas Gerais 5.333% 15/02/2028 | 12,080 | 0.12 |
| USD | 13,140,000 | Lamar Funding Ltd 3.958% 07/05/2025 | 12,269 | 0.12 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|--|-----------------------|----------------------------|
| Cayman Islands (31 October 2018: 0.50%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 8,121,000 | Three Gorges Finance I Cayman Islands Ltd [^] 3.150% 02/06/2026 | 8,347 | 0.08 |
| Government Bonds | | | | |
| USD | 23,650,000 | KSA Sukuk Ltd 2.894% 20/04/2022 | 24,005 | 0.23 |
| USD | 7,000,000 | KSA Sukuk Ltd 2.969% 29/10/2029 | 6,986 | 0.07 |
| USD | 28,250,000 | KSA Sukuk Ltd [^] 3.628% 20/04/2027 | 29,620 | 0.29 |
| USD | 12,360,000 | KSA Sukuk Ltd [^] 4.303% 19/01/2029 | 13,707 | 0.13 |
| USD | 12,150,000 | RAK Capital 3.094% 31/03/2025 | 12,237 | 0.12 |
| USD | 15,375,000 | Sharjah Sukuk Program Ltd [^] 3.854% 03/04/2026 | 16,163 | 0.16 |
| USD | 15,800,000 | Sharjah Sukuk Program Ltd 4.226% 14/03/2028 | 17,099 | 0.17 |
| | | Total Cayman Islands | 161,775 | 1.58 |
| Chile (31 October 2018: 1.73%) | | | | |
| Corporate Bonds | | | | |
| USD | 9,542,000 | Corp Nacional del Cobre de Chile 3.000% 30/09/2029 | 9,503 | 0.09 |
| USD | 27,192,000 | Corp Nacional del Cobre de Chile [^] 3.625% 01/08/2027 | 28,560 | 0.28 |
| USD | 24,391,000 | Corp Nacional del Cobre de Chile 4.375% 05/02/2049 | 26,929 | 0.26 |
| USD | 20,408,000 | Corp Nacional del Cobre de Chile 4.500% 16/09/2025 | 22,347 | 0.22 |
| USD | 22,460,000 | Corp Nacional del Cobre de Chile [^] 4.500% 01/08/2047 | 25,155 | 0.25 |
| Government Bonds | | | | |
| USD | 37,560,000 | Chile Government International Bond [^] 3.240% 06/02/2028 | 40,177 | 0.39 |
| USD | 26,149,000 | Chile Government International Bond 3.500% 25/01/2050 | 28,127 | 0.28 |
| USD | 23,771,000 | Chile Government International Bond [^] 3.860% 21/06/2047 | 27,299 | 0.27 |
| | | Total Chile | 208,097 | 2.04 |
| Colombia (31 October 2018: 3.55%) | | | | |
| Government Bonds | | | | |
| USD | 13,084,000 | Colombia Government International Bond 2.625% 15/03/2023 | 13,178 | 0.13 |
| USD | 30,139,000 | Colombia Government International Bond 3.875% 25/04/2027 | 32,079 | 0.32 |
| USD | 25,990,000 | Colombia Government International Bond 4.000% 26/02/2024 | 27,525 | 0.27 |
| USD | 19,769,000 | Colombia Government International Bond 4.500% 28/01/2026 | 21,659 | 0.21 |
| USD | 25,879,000 | Colombia Government International Bond [^] 4.500% 15/03/2029 | 28,831 | 0.28 |
| USD | 57,236,000 | Colombia Government International Bond [^] 5.000% 15/06/2045 | 66,734 | 0.65 |
| USD | 18,936,000 | Colombia Government International Bond [^] 5.200% 15/05/2049 | 22,806 | 0.22 |
| USD | 31,778,000 | Colombia Government International Bond [^] 5.625% 26/02/2044 | 39,494 | 0.39 |
| USD | 30,918,000 | Colombia Government International Bond 6.125% 18/01/2041 | 40,107 | 0.39 |
| USD | 3,745,000 | Colombia Government International Bond 7.375% 18/09/2037 | 5,318 | 0.05 |
| USD | 18,100,000 | Colombia Government International Bond 7.375% 18/09/2037 | 25,702 | 0.25 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN \$ EM BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|------------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 98.11%) (cont) | | | | |
| Colombia (31 October 2018: 3.55%) (cont) | | | | |
| Government Bonds (cont) | | | | |
| USD | 12,009,000 | Colombia Government International Bond ^a 8.125% 21/05/2024 | 14,861 | 0.15 |
| Total Colombia | | | 338,294 | 3.31 |
| Costa Rica (31 October 2018: 0.58%) | | | | |
| Government Bonds | | | | |
| USD | 18,114,000 | Costa Rica Government International Bond 4.250% 26/01/2023 | 17,763 | 0.17 |
| USD | 18,805,000 | Costa Rica Government International Bond 7.000% 04/04/2044 | 18,582 | 0.18 |
| USD | 18,271,000 | Costa Rica Government International Bond 7.158% 12/03/2045 | 18,191 | 0.18 |
| Total Costa Rica | | | 54,536 | 0.53 |
| Croatia (31 October 2018: 1.15%) | | | | |
| Government Bonds | | | | |
| USD | 26,045,000 | Croatia Government International Bond 5.500% 04/04/2023 | 28,788 | 0.28 |
| USD | 23,510,000 | Croatia Government International Bond 6.000% 26/01/2024 | 27,066 | 0.27 |
| USD | 2,280,000 | Croatia Government International Bond 6.000% 26/01/2024 | 2,625 | 0.03 |
| USD | 6,587,000 | Croatia Government International Bond 6.000% 26/01/2024 | 7,583 | 0.07 |
| Total Croatia | | | 66,062 | 0.65 |
| Dominican Republic (31 October 2018: 3.07%) | | | | |
| Government Bonds | | | | |
| USD | 27,917,000 | Dominican Republic International Bond 5.500% 27/01/2025 | 29,862 | 0.29 |
| USD | 18,302,000 | Dominican Republic International Bond 5.875% 18/04/2024 | 19,583 | 0.19 |
| USD | 31,206,000 | Dominican Republic International Bond 5.950% 25/01/2027 | 34,327 | 0.34 |
| USD | 23,513,000 | Dominican Republic International Bond ^a 6.000% 19/07/2028 | 26,063 | 0.26 |
| USD | 27,600,000 | Dominican Republic International Bond ^a 6.400% 05/06/2049 | 29,868 | 0.29 |
| USD | 18,559,000 | Dominican Republic International Bond 6.500% 15/02/2048 | 20,270 | 0.20 |
| USD | 36,486,000 | Dominican Republic International Bond ^a 6.850% 27/01/2045 | 41,184 | 0.40 |
| USD | 27,568,000 | Dominican Republic International Bond ^a 6.875% 29/01/2026 | 31,479 | 0.31 |
| USD | 27,340,000 | Dominican Republic International Bond 7.450% 30/04/2044 | 32,816 | 0.32 |
| Total Dominican Republic | | | 265,452 | 2.60 |
| Ecuador (31 October 2018: 2.92%) | | | | |
| Government Bonds | | | | |
| USD | 48,786,000 | Ecuador Government International Bond 7.875% 23/01/2028 | 43,831 | 0.43 |
| USD | 32,910,000 | Ecuador Government International Bond 7.950% 20/06/2024 | 31,830 | 0.31 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|------------|---|-----------------------|----------------------------|
| Ecuador (31 October 2018: 2.92%) (cont) | | | | |
| Government Bonds (cont) | | | | |
| USD | 18,664,000 | Ecuador Government International Bond 8.750% 02/06/2023 | 18,962 | 0.19 |
| USD | 41,265,000 | Ecuador Government International Bond 8.875% 23/10/2027 | 38,699 | 0.38 |
| USD | 5,365,000 | Ecuador Government International Bond 9.500% 27/03/2030 | 5,150 | 0.05 |
| USD | 16,550,000 | Ecuador Government International Bond 9.625% 02/06/2027 | 16,116 | 0.16 |
| USD | 28,162,000 | Ecuador Government International Bond 9.650% 13/12/2026 | 27,757 | 0.27 |
| USD | 44,893,000 | Ecuador Government International Bond ^a 10.750% 28/03/2022 | 47,769 | 0.47 |
| USD | 30,650,000 | Ecuador Government International Bond 10.750% 31/01/2029 | 31,215 | 0.30 |
| USD | 3,748,000 | Ecuador Government International Bond 10.750% 31/01/2029 | 3,817 | 0.04 |
| Total Ecuador | | | 265,146 | 2.60 |
| Egypt (31 October 2018: 2.78%) | | | | |
| Government Bonds | | | | |
| USD | 21,896,000 | Egypt Government International Bond ^a 5.577% 21/02/2023 | 22,547 | 0.22 |
| USD | 25,037,000 | Egypt Government International Bond ^a 5.875% 11/06/2025 | 25,929 | 0.25 |
| USD | 38,926,000 | Egypt Government International Bond ^a 6.125% 31/01/2022 | 40,240 | 0.39 |
| USD | 21,774,000 | Egypt Government International Bond 6.588% 21/02/2028 | 22,155 | 0.22 |
| USD | 32,834,000 | Egypt Government International Bond 7.500% 31/01/2027 | 35,584 | 0.35 |
| USD | 8,100,000 | Egypt Government International Bond 7.600% 01/03/2029 | 8,586 | 0.09 |
| USD | 22,175,000 | Egypt Government International Bond ^a 7.601% 01/03/2029 | 23,505 | 0.23 |
| USD | 22,575,000 | Egypt Government International Bond 7.903% 21/02/2048 | 22,631 | 0.22 |
| USD | 3,011,000 | Egypt Government International Bond 7.903% 21/02/2048 | 3,019 | 0.03 |
| USD | 37,219,000 | Egypt Government International Bond 8.500% 31/01/2047 | 39,092 | 0.38 |
| USD | 5,057,000 | Egypt Government International Bond 8.500% 31/01/2047 | 5,311 | 0.05 |
| USD | 14,750,000 | Egypt Government International Bond 8.700% 01/03/2049 | 15,796 | 0.16 |
| USD | 10,580,000 | Egypt Government International Bond 8.700% 01/03/2049 | 11,331 | 0.11 |
| Total Egypt | | | 275,726 | 2.70 |
| El Salvador (31 October 2018: 0.21%) | | | | |
| Government Bonds | | | | |
| USD | 20,100,000 | El Salvador Government International Bond ^a 7.125% 20/01/2050 | 20,577 | 0.20 |
| USD | 3,460,000 | El Salvador Government International Bond 7.650% 15/06/2035 | 3,775 | 0.04 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN \$ EM BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|------------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 98.11%) (cont) | | | | |
| El Salvador (31 October 2018: 0.21%) (cont) | | | | |
| Government Bonds (cont) | | | | |
| USD | 14,760,000 | El Salvador Government International Bond ^a 7.650% 15/06/2035 | 16,102 | 0.16 |
| Total El Salvador | | | 40,454 | 0.40 |
| Ethiopia (31 October 2018: 0.22%) | | | | |
| Government Bonds | | | | |
| USD | 19,017,000 | Ethiopia International Bond ^a 6.625% 11/12/2024 | 20,003 | 0.20 |
| Total Ethiopia | | | 20,003 | 0.20 |
| Gabon (31 October 2018: 0.32%) | | | | |
| Government Bonds | | | | |
| USD | 27,430,829 | Gabon Government International Bond ^a 6.375% 12/12/2024 | 27,285 | 0.27 |
| Total Gabon | | | 27,285 | 0.27 |
| Ghana (31 October 2018: 0.92%) | | | | |
| Government Bonds | | | | |
| USD | 18,088,000 | Ghana Government International Bond ^a 7.625% 16/05/2029 | 18,308 | 0.18 |
| USD | 18,333,000 | Ghana Government International Bond 8.125% 18/01/2026 | 19,399 | 0.19 |
| USD | 22,696,000 | Ghana Government International Bond ^a 8.125% 26/03/2032 | 22,951 | 0.23 |
| USD | 18,670,000 | Ghana Government International Bond ^a 8.627% 16/06/2049 | 18,647 | 0.18 |
| USD | 18,145,000 | Ghana Government International Bond ^a 8.950% 26/03/2051 | 18,383 | 0.18 |
| Total Ghana | | | 97,688 | 0.96 |
| Hong Kong (31 October 2018: 0.65%) | | | | |
| Corporate Bonds | | | | |
| USD | 13,682,000 | CNAC HK Finbridge Co Ltd 3.500% 19/07/2022 | 13,917 | 0.14 |
| USD | 9,000,000 | CNAC HK Finbridge Co Ltd 4.125% 19/07/2027 | 9,484 | 0.09 |
| USD | 10,920,000 | CNAC HK Finbridge Co Ltd 4.625% 14/03/2023 | 11,480 | 0.11 |
| USD | 16,150,000 | CNAC HK Finbridge Co Ltd 5.125% 14/03/2028 | 18,098 | 0.18 |
| Total Hong Kong | | | 52,979 | 0.52 |
| Hungary (31 October 2018: 2.53%) | | | | |
| Government Bonds | | | | |
| USD | 35,422,000 | Hungary Government International Bond ^a 5.375% 21/02/2023 | 38,787 | 0.38 |
| USD | 36,610,000 | Hungary Government International Bond 5.375% 25/03/2024 | 41,266 | 0.40 |
| USD | 36,270,000 | Hungary Government International Bond 5.750% 22/11/2023 | 40,997 | 0.40 |
| USD | 22,678,000 | Hungary Government International Bond ^a 7.625% 29/03/2041 | 37,256 | 0.37 |
| Total Hungary | | | 158,306 | 1.55 |
| India (31 October 2018: 0.42%) | | | | |
| Government Bonds | | | | |
| USD | 18,419,000 | Export-Import Bank of India 3.375% 05/08/2026 | 18,879 | 0.19 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|------------|--|-----------------------|----------------------------|
| India (31 October 2018: 0.42%) (cont) | | | | |
| Government Bonds (cont) | | | | |
| USD | 18,715,000 | Export-Import Bank of India ^a 3.875% 01/02/2028 | 19,838 | 0.19 |
| Total India | | | 38,717 | 0.38 |
| Indonesia (31 October 2018: 4.93%) | | | | |
| Corporate Bonds | | | | |
| USD | 900,000 | Indonesia Asahan Aluminium Persero PT 5.230% 15/11/2021 | 942 | 0.01 |
| USD | 8,398,000 | Indonesia Asahan Aluminium Persero PT 5.710% 15/11/2023 | 9,238 | 0.09 |
| USD | 6,175,000 | Indonesia Asahan Aluminium Persero PT 6.530% 15/11/2028 | 7,479 | 0.07 |
| USD | 6,613,000 | Pelabuhan Indonesia II PT ^a 4.250% 05/05/2025 | 7,006 | 0.07 |
| USD | 10,487,000 | Pertamina Persero PT ^a 4.300% 20/05/2023 | 11,077 | 0.11 |
| USD | 7,128,000 | Pertamina Persero PT 4.875% 03/05/2022 | 7,542 | 0.07 |
| USD | 9,722,000 | Pertamina Persero PT 5.625% 20/05/2043 | 11,220 | 0.11 |
| USD | 8,289,000 | Pertamina Persero PT 6.000% 03/05/2042 | 9,970 | 0.10 |
| USD | 9,470,000 | Pertamina Persero PT 6.450% 30/05/2044 | 12,101 | 0.12 |
| USD | 10,499,000 | Perusahaan Listrik Negara PT 4.125% 15/05/2027 | 11,011 | 0.11 |
| USD | 5,921,000 | Perusahaan Listrik Negara PT ^a 5.250% 24/10/2042 | 6,546 | 0.06 |
| USD | 5,933,000 | Perusahaan Listrik Negara PT ^a 5.450% 21/05/2028 | 6,801 | 0.07 |
| USD | 1,998,000 | Perusahaan Listrik Negara PT 5.500% 22/11/2021 | 2,117 | 0.02 |
| USD | 7,200,000 | Perusahaan Listrik Negara PT ^a 6.150% 21/05/2048 | 9,045 | 0.09 |
| Government Bonds | | | | |
| USD | 6,135,000 | Indonesia Government International Bond ^a 2.950% 11/01/2023 | 6,212 | 0.06 |
| USD | 9,099,000 | Indonesia Government International Bond 3.375% 15/04/2023 | 9,346 | 0.09 |
| USD | 8,488,000 | Indonesia Government International Bond ^a 3.500% 11/01/2028 | 8,833 | 0.09 |
| USD | 3,750,000 | Indonesia Government International Bond 3.700% 30/10/2049 | 3,802 | 0.04 |
| USD | 11,644,000 | Indonesia Government International Bond ^a 3.750% 25/04/2022 | 12,012 | 0.12 |
| USD | 6,322,000 | Indonesia Government International Bond ^a 3.850% 18/07/2027 | 6,693 | 0.07 |
| USD | 7,120,000 | Indonesia Government International Bond ^a 4.100% 24/04/2028 | 7,678 | 0.07 |
| USD | 12,943,000 | Indonesia Government International Bond 4.125% 15/01/2025 | 13,768 | 0.13 |
| USD | 8,222,000 | Indonesia Government International Bond 4.350% 08/01/2027 | 8,959 | 0.09 |
| USD | 11,222,000 | Indonesia Government International Bond ^a 4.350% 11/01/2048 | 12,271 | 0.12 |
| USD | 9,692,000 | Indonesia Government International Bond 4.625% 15/04/2043 | 10,819 | 0.11 |
| USD | 14,358,000 | Indonesia Government International Bond 4.750% 08/01/2026 | 15,857 | 0.15 |
| USD | 7,822,000 | Indonesia Government International Bond 4.750% 11/02/2029 | 8,907 | 0.09 |
| USD | 6,800,000 | Indonesia Government International Bond 4.750% 18/07/2047 | 7,775 | 0.08 |
| USD | 12,653,000 | Indonesia Government International Bond ^a 5.125% 15/01/2045 | 15,081 | 0.15 |
| USD | 14,874,000 | Indonesia Government International Bond 5.250% 17/01/2042 | 17,779 | 0.17 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN \$ EM BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|------------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 98.11%) (cont) | | | | |
| Indonesia (31 October 2018: 4.93%) (cont) | | | | |
| Government Bonds (cont) | | | | |
| USD | 9,158,000 | Indonesia Government International Bond ^a 5.250% 08/01/2047 | 11,207 | 0.11 |
| USD | 6,975,000 | Indonesia Government International Bond ^a 5.350% 11/02/2049 | 8,878 | 0.09 |
| USD | 6,423,000 | Indonesia Government International Bond ^a 5.375% 17/10/2023 | 7,109 | 0.07 |
| USD | 13,250,000 | Indonesia Government International Bond ^a 5.875% 15/01/2024 | 14,931 | 0.15 |
| USD | 7,780,000 | Indonesia Government International Bond ^a 5.950% 08/01/2046 | 10,318 | 0.10 |
| USD | 9,628,000 | Indonesia Government International Bond ^a 6.625% 17/02/2037 | 12,971 | 0.13 |
| USD | 12,178,000 | Indonesia Government International Bond ^a 6.750% 15/01/2044 | 17,399 | 0.17 |
| USD | 12,461,000 | Indonesia Government International Bond ^a 7.750% 17/01/2038 | 18,645 | 0.18 |
| USD | 10,041,000 | Indonesia Government International Bond 8.500% 12/10/2035 | 15,739 | 0.15 |
| USD | 5,650,000 | Perusahaan Penerbit SBSN Indonesia III ^a 3.300% 21/11/2022 | 5,774 | 0.06 |
| USD | 6,214,000 | Perusahaan Penerbit SBSN Indonesia III ^a 3.400% 29/03/2022 | 6,346 | 0.06 |
| USD | 7,973,000 | Perusahaan Penerbit SBSN Indonesia III ^a 3.750% 01/03/2023 | 8,267 | 0.08 |
| USD | 12,771,000 | Perusahaan Penerbit SBSN Indonesia III 4.150% 29/03/2027 | 13,657 | 0.13 |
| USD | 12,959,000 | Perusahaan Penerbit SBSN Indonesia III 4.325% 28/05/2025 | 13,919 | 0.14 |
| USD | 9,983,000 | Perusahaan Penerbit SBSN Indonesia III ^a 4.350% 10/09/2024 | 10,704 | 0.10 |
| USD | 11,191,000 | Perusahaan Penerbit SBSN Indonesia III 4.400% 01/03/2028 | 12,195 | 0.12 |
| USD | 7,825,000 | Perusahaan Penerbit SBSN Indonesia III ^a 4.450% 20/02/2029 | 8,607 | 0.08 |
| USD | 11,232,000 | Perusahaan Penerbit SBSN Indonesia III 4.550% 29/03/2026 | 12,264 | 0.12 |
| | | Total Indonesia | 486,817 | 4.77 |
| Iraq (31 October 2018: 0.81%) | | | | |
| Government Bonds | | | | |
| USD | 49,477,000 | Iraq International Bond ^a 5.800% 15/01/2028 | 47,436 | 0.46 |
| USD | 18,724,000 | Iraq International Bond 6.752% 09/03/2023 | 18,870 | 0.19 |
| | | Total Iraq | 66,306 | 0.65 |
| Ireland (31 October 2018: 0.36%) | | | | |
| Corporate Bonds | | | | |
| USD | 9,650,000 | Vnesheconombank Via VEB Finance Plc 5.942% 21/11/2023 | 10,603 | 0.11 |
| USD | 8,762,000 | Vnesheconombank Via VEB Finance Plc 6.025% 05/07/2022 | 9,466 | 0.09 |
| USD | 8,850,000 | Vnesheconombank Via VEB Finance Plc 6.800% 22/11/2025 | 10,277 | 0.10 |
| | | Total Ireland | 30,346 | 0.30 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|--|-----------------------|----------------------------|
| Ivory Coast (31 October 2018: 0.86%) | | | | |
| Government Bonds | | | | |
| USD | 18,700,000 | Ivory Coast Government International Bond ^a 5.750% 31/12/2032 | 16,281 | 0.16 |
| USD | 22,867,000 | Ivory Coast Government International Bond ^a 6.125% 15/06/2033 | 22,446 | 0.22 |
| USD | 13,485,000 | Ivory Coast Government International Bond ^a 6.375% 03/03/2028 | 13,923 | 0.14 |
| | | Total Ivory Coast | 52,650 | 0.52 |
| Jamaica (31 October 2018: 1.08%) | | | | |
| Government Bonds | | | | |
| USD | 28,372,000 | Jamaica Government International Bond 6.750% 28/04/2028 | 33,594 | 0.33 |
| USD | 31,329,000 | Jamaica Government International Bond 7.875% 28/07/2045 | 41,491 | 0.40 |
| USD | 22,835,000 | Jamaica Government International Bond 8.000% 15/03/2039 | 30,385 | 0.30 |
| | | Total Jamaica | 105,470 | 1.03 |
| Jordan (31 October 2018: 0.65%) | | | | |
| Government Bonds | | | | |
| USD | 18,157,000 | Jordan Government International Bond ^a 5.750% 31/01/2027 | 18,804 | 0.19 |
| USD | 18,635,000 | Jordan Government International Bond 6.125% 29/01/2026 | 19,671 | 0.19 |
| USD | 14,420,000 | Jordan Government International Bond 7.375% 10/10/2047 | 15,218 | 0.15 |
| USD | 3,993,000 | Jordan Government International Bond 7.375% 10/10/2047 | 4,214 | 0.04 |
| | | Total Jordan | 57,907 | 0.57 |
| Kazakhstan (31 October 2018: 2.96%) | | | | |
| Corporate Bonds | | | | |
| USD | 20,193,000 | Development Bank of Kazakhstan JSC 4.125% 10/12/2022 | 20,930 | 0.20 |
| USD | 18,079,000 | KazMunayGas National Co JSC ^a 4.750% 19/04/2027 | 19,718 | 0.19 |
| USD | 23,061,000 | KazMunayGas National Co JSC 5.375% 24/04/2030 | 26,599 | 0.26 |
| USD | 23,462,000 | KazMunayGas National Co JSC 5.750% 19/04/2047 | 27,369 | 0.27 |
| USD | 27,315,000 | KazMunayGas National Co JSC 6.375% 24/10/2048 | 34,400 | 0.34 |
| Government Bonds | | | | |
| USD | 27,694,000 | Kazakhstan Government International Bond 3.875% 14/10/2024 | 29,494 | 0.29 |
| USD | 18,106,000 | Kazakhstan Government International Bond ^a 4.875% 14/10/2044 | 21,987 | 0.22 |
| USD | 45,915,000 | Kazakhstan Government International Bond 5.125% 21/07/2025 | 52,068 | 0.51 |
| USD | 27,531,000 | Kazakhstan Government International Bond ^a 6.500% 21/07/2045 | 39,961 | 0.39 |
| | | Total Kazakhstan | 272,526 | 2.67 |
| Kenya (31 October 2018: 0.89%) | | | | |
| Government Bonds | | | | |
| USD | 36,512,000 | Kenya Government International Bond 6.875% 24/06/2024 | 38,840 | 0.38 |
| USD | 18,025,000 | Kenya Government International Bond ^a 7.250% 28/02/2028 | 18,971 | 0.18 |

ISHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES J.P. MORGAN \$ EM BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 98.11%) (cont) | | | | |
| Kenya (31 October 2018: 0.89%) (cont) | | | | |
| Government Bonds (cont) | | | | |
| USD | 22,080,000 | Kenya Government International Bond 8.000% 22/05/2032 | 23,543 | 0.23 |
| USD | 18,155,000 | Kenya Government International Bond 8.250% 28/02/2048 | 19,057 | 0.19 |
| Total Kenya | | | 100,411 | 0.98 |
| Kuwait (31 October 2018: Nil) | | | | |
| Government Bonds | | | | |
| USD | 80,900,000 | Kuwait International Government Bond [^] 3.500% 20/03/2027 | 87,119 | 0.85 |
| Total Kuwait | | | 87,119 | 0.85 |
| Lebanon (31 October 2018: 2.17%) | | | | |
| Government Bonds | | | | |
| USD | 20,358,000 | Lebanon Government International Bond [^] 6.000% 27/01/2023 | 12,062 | 0.12 |
| USD | 28,376,000 | Lebanon Government International Bond 6.100% 04/10/2022 | 17,025 | 0.17 |
| USD | 24,006,000 | Lebanon Government International Bond 6.600% 27/11/2026 | 13,323 | 0.13 |
| USD | 5,439,000 | Lebanon Government International Bond 6.600% 27/11/2026 | 3,019 | 0.03 |
| USD | 25,297,000 | Lebanon Government International Bond [^] 6.650% 26/02/2030 | 14,103 | 0.14 |
| USD | 18,421,000 | Lebanon Government International Bond 6.750% 29/11/2027 | 10,224 | 0.10 |
| USD | 22,702,000 | Lebanon Government International Bond 6.850% 23/03/2027 | 12,600 | 0.12 |
| USD | 18,267,000 | Lebanon Government International Bond [^] 7.000% 23/03/2032 | 10,184 | 0.10 |
| Total Lebanon | | | 92,540 | 0.91 |
| Lithuania (31 October 2018: 0.75%) | | | | |
| Government Bonds | | | | |
| USD | 22,698,000 | Lithuania Government International Bond 6.625% 01/02/2022 | 25,017 | 0.24 |
| Total Lithuania | | | 25,017 | 0.24 |
| Malaysia (31 October 2018: 1.39%) | | | | |
| Corporate Bonds | | | | |
| USD | 27,693,000 | Petronas Capital Ltd [^] 3.500% 18/03/2025 | 29,181 | 0.29 |
| USD | 27,883,000 | Petronas Capital Ltd [^] 4.500% 18/03/2045 | 33,932 | 0.33 |
| USD | 17,426,000 | Petronas Capital Ltd 7.875% 22/05/2022 | 19,806 | 0.19 |
| Government Bonds | | | | |
| USD | 18,503,000 | Malaysia Sovereign Sukuk Bhd 3.043% 22/04/2025 | 19,220 | 0.19 |
| USD | 18,078,000 | Malaysia Sukuk Global Bhd 3.179% 27/04/2026 | 18,886 | 0.18 |
| Total Malaysia | | | 121,025 | 1.18 |
| Mexico (31 October 2018: 5.85%) | | | | |
| Corporate Bonds | | | | |
| USD | 4,976,000 | Banco Nacional de Comercio Exterior SNC [^] 4.375% 14/10/2025 | 5,267 | 0.05 |
| USD | 5,280,000 | Comision Federal de Electricidad 4.750% 23/02/2027 | 5,556 | 0.06 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|--|-----------------------|----------------------------|
| Mexico (31 October 2018: 5.85%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 6,500,000 | Comision Federal de Electricidad 4.875% 15/01/2024 | 6,943 | 0.07 |
| USD | 11,465,000 | Mexico City Airport Trust [^] 5.500% 31/07/2047 | 11,484 | 0.11 |
| USD | 9,945,000 | Petroleos Mexicanos [^] 3.500% 30/01/2023 | 9,995 | 0.10 |
| USD | 4,301,000 | Petroleos Mexicanos [^] 4.250% 15/01/2025 | 4,288 | 0.04 |
| USD | 8,558,000 | Petroleos Mexicanos 4.500% 23/01/2026 | 8,438 | 0.08 |
| USD | 9,621,000 | Petroleos Mexicanos [^] 4.625% 21/09/2023 | 10,064 | 0.10 |
| USD | 6,476,000 | Petroleos Mexicanos 4.875% 24/01/2022 | 6,725 | 0.07 |
| USD | 7,601,000 | Petroleos Mexicanos [^] 4.875% 18/01/2024 | 7,960 | 0.08 |
| USD | 12,839,000 | Petroleos Mexicanos 5.350% 12/02/2028 | 12,678 | 0.12 |
| USD | 5,571,000 | Petroleos Mexicanos 5.375% 13/03/2022 | 5,863 | 0.06 |
| USD | 9,099,000 | Petroleos Mexicanos [^] 5.500% 27/06/2044 | 8,153 | 0.08 |
| USD | 10,219,000 | Petroleos Mexicanos 5.625% 23/01/2046 | 9,160 | 0.09 |
| USD | 18,403,000 | Petroleos Mexicanos [^] 6.350% 12/02/2048 | 17,609 | 0.17 |
| USD | 16,589,000 | Petroleos Mexicanos [^] 6.375% 23/01/2045 | 16,121 | 0.16 |
| USD | 3,520,000 | Petroleos Mexicanos [^] 6.490% 23/01/2027 | 3,751 | 0.04 |
| USD | 29,087,000 | Petroleos Mexicanos 6.500% 13/03/2027 | 30,846 | 0.30 |
| USD | 10,679,000 | Petroleos Mexicanos [^] 6.500% 23/01/2029 | 11,138 | 0.11 |
| USD | 15,913,000 | Petroleos Mexicanos 6.500% 02/06/2041 | 15,754 | 0.15 |
| USD | 14,871,000 | Petroleos Mexicanos 6.625% 15/06/2035 | 15,156 | 0.15 |
| USD | 32,182,000 | Petroleos Mexicanos 6.750% 21/09/2047 | 32,032 | 0.31 |
| USD | 4,630,000 | Petroleos Mexicanos [^] 6.840% 23/01/2030 | 4,937 | 0.05 |
| USD | 15,123,000 | Petroleos Mexicanos 6.875% 04/08/2026 | 16,545 | 0.16 |
| USD | 9,600,000 | Petroleos Mexicanos [^] 7.690% 23/01/2050 | 10,414 | 0.10 |
| USD | 4,281,000 | Petroleos Mexicanos FRN 11/03/2022 | 4,464 | 0.04 |
| Government Bonds | | | | |
| USD | 11,910,000 | Mexico Government International Bond [^] 3.600% 30/01/2025 | 12,509 | 0.12 |
| USD | 10,440,000 | Mexico Government International Bond 3.625% 15/03/2022 | 10,796 | 0.11 |
| USD | 13,680,000 | Mexico Government International Bond 3.750% 11/01/2028 | 14,266 | 0.14 |
| USD | 16,932,000 | Mexico Government International Bond [^] 4.000% 02/10/2023 | 17,953 | 0.18 |
| USD | 11,766,000 | Mexico Government International Bond 4.125% 21/01/2026 | 12,601 | 0.12 |
| USD | 16,587,000 | Mexico Government International Bond [^] 4.150% 28/03/2027 | 17,759 | 0.17 |
| USD | 9,946,000 | Mexico Government International Bond 4.350% 15/01/2047 | 10,338 | 0.10 |
| USD | 17,866,000 | Mexico Government International Bond [^] 4.500% 22/04/2029 | 19,669 | 0.19 |
| USD | 11,250,000 | Mexico Government International Bond [^] 4.500% 31/01/2050 | 11,953 | 0.12 |
| USD | 15,190,000 | Mexico Government International Bond 4.600% 23/01/2046 | 16,272 | 0.16 |
| USD | 13,837,000 | Mexico Government International Bond [^] 4.600% 10/02/2048 | 14,983 | 0.15 |
| USD | 21,958,000 | Mexico Government International Bond 4.750% 08/03/2044 | 24,003 | 0.24 |
| USD | 15,102,000 | Mexico Government International Bond [^] 5.550% 21/01/2045 | 18,391 | 0.18 |
| USD | 14,466,000 | Mexico Government International Bond 5.750% 12/10/2110 | 16,871 | 0.17 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN \$ EM BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 98.11%) (cont) | | | | |
| Mexico (31 October 2018: 5.85%) (cont) | | | | |
| Government Bonds (cont) | | | | |
| USD | 16,722,000 | Mexico Government International Bond 6.050% 11/01/2040 | 21,383 | 0.21 |
| USD | 7,650,000 | Mexico Government International Bond 6.750% 27/09/2034 | 10,394 | 0.10 |
| USD | 5,810,000 | Mexico Government International Bond 8.300% 15/08/2031 | 8,559 | 0.08 |
| Total Mexico | | | 550,041 | 5.39 |
| Mongolia (31 October 2018: 0.21%) | | | | |
| Government Bonds | | | | |
| USD | 18,646,000 | Mongolia Government International Bond 5.125% 05/12/2022 | 18,926 | 0.18 |
| Total Mongolia | | | 18,926 | 0.18 |
| Morocco (31 October 2018: 0.35%) | | | | |
| Government Bonds | | | | |
| USD | 28,189,000 | Morocco Government International Bond 4.250% 11/12/2022 | 29,546 | 0.29 |
| Total Morocco | | | 29,546 | 0.29 |
| Netherlands (31 October 2018: 0.28%) | | | | |
| Corporate Bonds | | | | |
| USD | 20,665,000 | Kazakhstan Temir Zholy Finance BV 6.950% 10/07/2042 | 27,767 | 0.27 |
| USD | 2,300,000 | MDGH - GMTN BV 2.500% 07/11/2024 | 2,292 | 0.02 |
| USD | 3,075,000 | MDGH - GMTN BV 2.875% 07/11/2029 | 3,047 | 0.03 |
| Total Netherlands | | | 33,106 | 0.32 |
| Nigeria (31 October 2018: 1.52%) | | | | |
| Government Bonds | | | | |
| USD | 27,143,000 | Nigeria Government International Bond [^] 6.500% 28/11/2027 | 27,202 | 0.27 |
| USD | 22,575,000 | Nigeria Government International Bond [^] 7.143% 23/02/2030 | 22,653 | 0.22 |
| USD | 19,000,000 | Nigeria Government International Bond 7.625% 21/11/2025 | 20,698 | 0.20 |
| USD | 1,850,000 | Nigeria Government International Bond 7.625% 21/11/2025 | 2,015 | 0.02 |
| USD | 26,904,000 | Nigeria Government International Bond 7.625% 28/11/2047 | 26,215 | 0.26 |
| USD | 23,335,000 | Nigeria Government International Bond 7.696% 23/02/2038 | 23,313 | 0.23 |
| USD | 27,301,000 | Nigeria Government International Bond 7.875% 16/02/2032 | 28,154 | 0.27 |
| USD | 18,650,000 | Nigeria Government International Bond 8.747% 21/01/2031 | 20,544 | 0.20 |
| Total Nigeria | | | 170,794 | 1.67 |
| Oman (31 October 2018: 2.97%) | | | | |
| Corporate Bonds | | | | |
| USD | 27,640,000 | Oman Sovereign Sukuk SAOC 4.397% 01/06/2024 | 27,882 | 0.27 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|--|-----------------------|----------------------------|
| Oman (31 October 2018: 2.97%) (cont) | | | | |
| Government Bonds | | | | |
| USD | 13,076,000 | Oman Government International Bond [^] 3.875% 08/03/2022 | 13,076 | 0.13 |
| USD | 16,937,000 | Oman Government International Bond [^] 4.125% 17/01/2023 | 17,001 | 0.17 |
| USD | 34,740,000 | Oman Government International Bond 4.750% 15/06/2026 | 33,698 | 0.33 |
| USD | 28,044,000 | Oman Government International Bond 5.375% 08/03/2027 | 27,772 | 0.27 |
| USD | 34,627,000 | Oman Government International Bond 5.625% 17/01/2028 | 34,194 | 0.34 |
| USD | 23,900,000 | Oman Government International Bond 6.000% 01/08/2029 | 23,900 | 0.24 |
| USD | 29,131,000 | Oman Government International Bond 6.500% 08/03/2047 | 26,946 | 0.26 |
| USD | 37,217,000 | Oman Government International Bond 6.750% 17/01/2048 | 34,868 | 0.34 |
| USD | 20,211,000 | Oman Sovereign Sukuk SAOC 5.932% 31/10/2025 | 21,695 | 0.21 |
| Total Oman | | | 261,032 | 2.56 |
| Pakistan (31 October 2018: 1.01%) | | | | |
| Government Bonds | | | | |
| USD | 27,854,000 | Pakistan Government International Bond 6.875% 05/12/2027 | 27,819 | 0.27 |
| USD | 18,251,000 | Pakistan Government International Bond [^] 8.250% 15/04/2024 | 19,837 | 0.20 |
| USD | 18,440,000 | Third Pakistan International Sukuk Co Ltd 5.625% 05/12/2022 | 18,486 | 0.18 |
| Total Pakistan | | | 66,142 | 0.65 |
| Panama (31 October 2018: 2.05%) | | | | |
| Government Bonds | | | | |
| USD | 21,575,000 | Panama Government International Bond 3.160% 23/01/2030 | 22,303 | 0.22 |
| USD | 22,942,000 | Panama Government International Bond 3.750% 16/03/2025 | 24,268 | 0.24 |
| USD | 23,667,000 | Panama Government International Bond 3.875% 17/03/2028 | 25,768 | 0.25 |
| USD | 22,961,000 | Panama Government International Bond 4.000% 22/09/2024 | 24,590 | 0.24 |
| USD | 21,087,000 | Panama Government International Bond [^] 4.500% 15/05/2047 | 24,876 | 0.24 |
| USD | 31,253,000 | Panama Government International Bond 4.500% 16/04/2050 | 36,634 | 0.36 |
| USD | 37,724,000 | Panama Government International Bond 6.700% 26/01/2036 | 53,191 | 0.52 |
| Total Panama | | | 211,630 | 2.07 |
| Paraguay (31 October 2018: 0.24%) | | | | |
| Government Bonds | | | | |
| USD | 18,680,000 | Paraguay Government International Bond 6.100% 11/08/2044 | 22,778 | 0.22 |
| Total Paraguay | | | 22,778 | 0.22 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN \$ EM BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|------------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 98.11%) (cont) | | | | |
| People's Republic of China (31 October 2018: 1.06%) | | | | |
| Corporate Bonds | | | | |
| USD | 11,354,000 | China Development Bank [^] 2.625% 24/01/2022 | 11,439 | 0.11 |
| USD | 8,954,000 | China Minmetals Corp 3.750%# | 8,999 | 0.09 |
| Government Bonds | | | | |
| USD | 10,977,000 | China Development Bank Corp FRN [^] 06/03/2022 | 11,003 | 0.11 |
| USD | 9,000,000 | China Government International Bond [^] 2.125% 02/11/2022 | 9,020 | 0.09 |
| USD | 8,670,000 | China Government International Bond [^] 2.625% 02/11/2027 | 8,984 | 0.09 |
| USD | 13,500,000 | China Government International Bond 3.250% 19/10/2023 | 14,153 | 0.14 |
| USD | 9,150,000 | China Government International Bond [^] 3.500% 19/10/2028 | 10,139 | 0.10 |
| USD | 9,327,000 | Export-Import Bank of China 2.625% 14/03/2022 | 9,397 | 0.09 |
| USD | 8,316,000 | Export-Import Bank of China 2.875% 26/04/2026 | 8,501 | 0.08 |
| USD | 350,000 | Export-Import Bank of China 2.875% 26/04/2026 | 358 | 0.00 |
| USD | 13,347,000 | Export-Import Bank of China 3.625% 31/07/2024 | 14,109 | 0.14 |
| Total People's Republic of China | | | 106,102 | 1.04 |
| Peru (31 October 2018: 2.97%) | | | | |
| Corporate Bonds | | | | |
| USD | 18,596,000 | Petroleos del Peru SA 4.750% 19/06/2032 | 19,913 | 0.19 |
| USD | 18,398,000 | Petroleos del Peru SA 5.625% 19/06/2047 | 21,382 | 0.21 |
| Government Bonds | | | | |
| USD | 19,458,000 | Peruvian Government International Bond 4.125% 25/08/2027 | 21,824 | 0.21 |
| USD | 46,522,000 | Peruvian Government International Bond [^] 5.625% 18/11/2050 | 68,169 | 0.67 |
| USD | 20,501,000 | Peruvian Government International Bond [^] 6.550% 14/03/2037 | 29,989 | 0.29 |
| USD | 30,090,000 | Peruvian Government International Bond 7.350% 21/07/2025 | 38,177 | 0.38 |
| USD | 39,088,000 | Peruvian Government International Bond 8.750% 21/11/2033 | 64,556 | 0.63 |
| Total Peru | | | 264,010 | 2.58 |
| Philippines (31 October 2018: 3.79%) | | | | |
| Corporate Bonds | | | | |
| USD | 13,856,000 | Power Sector Assets & Liabilities Management Corp 7.390% 02/12/2024 | 17,255 | 0.17 |
| Government Bonds | | | | |
| USD | 25,470,000 | Philippine Government International Bond 3.000% 01/02/2028 | 26,552 | 0.26 |
| USD | 25,717,000 | Philippine Government International Bond [^] 3.700% 01/03/2041 | 28,940 | 0.28 |
| USD | 25,583,000 | Philippine Government International Bond [^] 3.700% 02/02/2042 | 28,853 | 0.28 |
| USD | 18,898,000 | Philippine Government International Bond [^] 3.750% 14/01/2029 | 21,018 | 0.21 |
| USD | 24,796,000 | Philippine Government International Bond [^] 3.950% 20/01/2040 | 28,508 | 0.28 |
| USD | 19,343,000 | Philippine Government International Bond 4.200% 21/01/2024 | 20,957 | 0.21 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|------------|---|-----------------------|----------------------------|
| Philippines (31 October 2018: 3.79%) (cont) | | | | |
| Government Bonds (cont) | | | | |
| USD | 16,589,000 | Philippine Government International Bond [^] 5.000% 13/01/2037 | 21,244 | 0.21 |
| USD | 13,286,000 | Philippine Government International Bond [^] 5.500% 30/03/2026 | 15,835 | 0.15 |
| USD | 13,407,000 | Philippine Government International Bond [^] 6.375% 15/01/2032 | 18,279 | 0.18 |
| USD | 24,528,000 | Philippine Government International Bond [^] 6.375% 23/10/2034 | 34,784 | 0.34 |
| USD | 20,718,000 | Philippine Government International Bond 7.750% 14/01/2031 | 30,747 | 0.30 |
| USD | 24,927,000 | Philippine Government International Bond [^] 9.500% 02/02/2030 | 40,117 | 0.39 |
| USD | 19,270,000 | Philippine Government International Bond 10.625% 16/03/2025 | 27,532 | 0.27 |
| Total Philippines | | | 360,621 | 3.53 |
| Poland (31 October 2018: 2.56%) | | | | |
| Government Bonds | | | | |
| USD | 37,223,000 | Republic of Poland Government International Bond [^] 3.000% 17/03/2023 | 38,351 | 0.37 |
| USD | 32,589,000 | Republic of Poland Government International Bond [^] 3.250% 06/04/2026 | 34,779 | 0.34 |
| USD | 36,001,000 | Republic of Poland Government International Bond [^] 4.000% 22/01/2024 | 38,836 | 0.38 |
| USD | 52,951,000 | Republic of Poland Government International Bond 5.000% 23/03/2022 | 56,790 | 0.56 |
| Total Poland | | | 168,756 | 1.65 |
| Qatar (31 October 2018: Nil) | | | | |
| Government Bonds | | | | |
| USD | 34,195,000 | Qatar Government International Bond 3.250% 02/06/2026 | 35,905 | 0.35 |
| USD | 19,325,000 | Qatar Government International Bond [^] 3.375% 14/03/2024 | 20,207 | 0.20 |
| USD | 30,450,000 | Qatar Government International Bond [^] 3.875% 23/04/2023 | 32,155 | 0.31 |
| USD | 38,705,000 | Qatar Government International Bond 4.000% 14/03/2029 | 43,023 | 0.42 |
| USD | 28,461,000 | Qatar Government International Bond 4.500% 23/04/2028 | 32,552 | 0.32 |
| USD | 17,800,000 | Qatar Government International Bond [^] 4.625% 02/06/2046 | 21,638 | 0.21 |
| USD | 56,039,000 | Qatar Government International Bond 4.817% 14/03/2049 | 68,928 | 0.68 |
| USD | 55,769,000 | Qatar Government International Bond 5.103% 23/04/2048 | 71,210 | 0.70 |
| USD | 13,900,000 | Qatar Government International Bond 5.750% 20/01/2042 | 19,173 | 0.19 |
| USD | 5,750,000 | Qatar Government International Bond 6.400% 20/01/2040 | 8,397 | 0.08 |
| USD | 8,150,000 | Qatar Government International Bond 9.750% 15/06/2030 | 13,412 | 0.13 |
| USD | 14,550,000 | SoQ Sukuk A QSC 3.241% 18/01/2023 | 15,067 | 0.15 |
| Total Qatar | | | 381,667 | 3.74 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN \$ EM BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|------------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 98.11%) (cont) | | | | |
| Romania (31 October 2018: 1.60%) | | | | |
| Government Bonds | | | | |
| USD | 28,102,000 | Romanian Government International Bond 4.375% 22/08/2023 | 30,008 | 0.29 |
| USD | 18,712,000 | Romanian Government International Bond 4.875% 22/01/2024 | 20,618 | 0.20 |
| USD | 21,384,000 | Romanian Government International Bond 5.125% 15/06/2048 | 24,598 | 0.24 |
| USD | 18,086,000 | Romanian Government International Bond [^] 6.125% 22/01/2044 | 23,529 | 0.23 |
| USD | 36,060,000 | Romanian Government International Bond 6.750% 07/02/2022 | 39,610 | 0.39 |
| Total Romania | | | 138,363 | 1.35 |
| Russian Federation (31 October 2018: 3.61%) | | | | |
| Government Bonds | | | | |
| USD | 21,800,000 | Russian Foreign Bond - Eurobond 4.250% 23/06/2027 | 23,391 | 0.23 |
| USD | 26,600,000 | Russian Foreign Bond - Eurobond 4.375% 21/03/2029 | 28,808 | 0.28 |
| USD | 17,200,000 | Russian Foreign Bond - Eurobond 4.500% 04/04/2022 | 18,094 | 0.18 |
| USD | 26,800,000 | Russian Foreign Bond - Eurobond 4.750% 27/05/2026 | 29,480 | 0.29 |
| USD | 21,000,000 | Russian Foreign Bond - Eurobond 4.875% 16/09/2023 | 23,047 | 0.23 |
| USD | 6,000,000 | Russian Foreign Bond - Eurobond 4.875% 16/09/2023 | 6,585 | 0.06 |
| USD | 16,400,000 | Russian Foreign Bond - Eurobond 5.100% 28/03/2035 | 18,926 | 0.19 |
| USD | 19,200,000 | Russian Foreign Bond - Eurobond 5.100% 28/03/2035 | 22,157 | 0.22 |
| USD | 62,600,000 | Russian Foreign Bond - Eurobond 5.250% 23/06/2047 | 74,807 | 0.73 |
| USD | 26,600,000 | Russian Foreign Bond - Eurobond 5.625% 04/04/2042 | 32,878 | 0.32 |
| USD | 10,800,000 | Russian Foreign Bond - Eurobond 5.875% 16/09/2043 | 13,784 | 0.13 |
| USD | 2,400,000 | Russian Foreign Bond - Eurobond 5.875% 16/09/2043 | 3,063 | 0.03 |
| USD | 74,421,134 | Russian Foreign Bond - Eurobond 7.500% 31/03/2030 | 28,593 | 0.28 |
| USD | 2,950,000 | Russian Foreign Bond - Eurobond 7.500% 31/03/2030 | 1,133 | 0.01 |
| USD | 22,779,000 | Russian Foreign Bond - Eurobond 12.750% 24/06/2028 | 38,838 | 0.38 |
| Total Russian Federation | | | 363,584 | 3.56 |
| Saudi Arabia (31 October 2018: Nil) | | | | |
| Corporate Bonds | | | | |
| USD | 8,650,000 | Saudi Arabian Oil Co [^] 2.750% 16/04/2022 | 8,753 | 0.09 |
| USD | 12,000,000 | Saudi Arabian Oil Co 2.875% 16/04/2024 | 12,165 | 0.12 |
| USD | 19,800,000 | Saudi Arabian Oil Co 3.500% 16/04/2029 | 20,490 | 0.20 |
| USD | 18,450,000 | Saudi Arabian Oil Co 4.250% 16/04/2039 | 19,756 | 0.19 |
| USD | 17,400,000 | Saudi Arabian Oil Co 4.375% 16/04/2049 | 18,922 | 0.19 |
| USD | 900,000 | Saudi Arabian Oil Co [^] 4.375% 16/04/2049 | 979 | 0.01 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|---|-----------------------|----------------------------|
| Saudi Arabia (31 October 2018: Nil) (cont) | | | | |
| Government Bonds | | | | |
| USD | 19,200,000 | Saudi Government International Bond [^] 2.875% 04/03/2023 | 19,584 | 0.19 |
| USD | 34,064,000 | Saudi Government International Bond 3.250% 26/10/2026 | 35,188 | 0.34 |
| USD | 30,850,000 | Saudi Government International Bond 3.625% 04/03/2028 | 32,423 | 0.32 |
| USD | 29,650,000 | Saudi Government International Bond [^] 4.000% 17/04/2025 | 31,844 | 0.31 |
| USD | 25,425,000 | Saudi Government International Bond 4.375% 16/04/2029 | 28,400 | 0.28 |
| USD | 20,300,000 | Saudi Government International Bond [^] 4.500% 17/04/2030 | 22,990 | 0.23 |
| USD | 40,778,000 | Saudi Government International Bond [^] 4.500% 26/10/2046 | 44,856 | 0.44 |
| USD | 28,670,000 | Saudi Government International Bond 4.625% 04/10/2047 | 32,125 | 0.31 |
| USD | 22,331,000 | Saudi Government International Bond 5.000% 17/04/2049 | 26,469 | 0.26 |
| USD | 20,250,000 | Saudi Government International Bond 5.250% 16/01/2050 | 24,983 | 0.24 |
| USD | 2,900,000 | Saudi Government International Bond [^] 5.250% 16/01/2050 | 3,578 | 0.04 |
| Total Saudi Arabia | | | 383,505 | 3.76 |
| Senegal (31 October 2018: 0.42%) | | | | |
| Government Bonds | | | | |
| USD | 19,765,000 | Senegal Government International Bond [^] 6.250% 23/05/2033 | 20,204 | 0.20 |
| USD | 19,172,000 | Senegal Government International Bond 6.750% 13/03/2048 | 18,824 | 0.18 |
| Total Senegal | | | 39,028 | 0.38 |
| Serbia (31 October 2018: 0.51%) | | | | |
| Slovakia (31 October 2018: 0.34%) | | | | |
| Government Bonds | | | | |
| USD | 26,509,000 | Slovakia Government International Bond [^] 4.375% 21/05/2022 | 27,959 | 0.27 |
| Total Slovakia | | | 27,959 | 0.27 |
| South Africa (31 October 2018: 3.11%) | | | | |
| Corporate Bonds | | | | |
| USD | 14,459,000 | Eskom Holdings SOC Ltd 6.350% 10/08/2028 | 15,331 | 0.15 |
| USD | 13,747,000 | Eskom Holdings SOC Ltd [^] 6.750% 06/08/2023 | 14,176 | 0.14 |
| USD | 18,143,000 | Eskom Holdings SOC Ltd [^] 7.125% 11/02/2025 | 18,665 | 0.18 |
| USD | 13,137,000 | Transnet SOC Ltd 4.000% 26/07/2022 | 13,285 | 0.13 |
| Government Bonds | | | | |
| USD | 30,984,000 | Republic of South Africa Government International Bond [^] 4.300% 12/10/2028 | 29,907 | 0.29 |
| USD | 22,533,000 | Republic of South Africa Government International Bond 4.665% 17/01/2024 | 23,512 | 0.23 |
| USD | 15,914,000 | Republic of South Africa Government International Bond 4.850% 27/09/2027 | 16,173 | 0.16 |
| USD | 2,800,000 | Republic of South Africa Government International Bond [^] 4.850% 30/09/2029 | 2,765 | 0.03 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN \$ EM BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 98.11%) (cont) | | | | |
| South Africa (31 October 2018: 3.11%) (cont) | | | | |
| Government Bonds (cont) | | | | |
| USD | 19,317,000 | Republic of South Africa Government International Bond ^a 4.875% 14/04/2026 | 19,909 | 0.19 |
| USD | 15,558,000 | Republic of South Africa Government International Bond 5.000% 12/10/2046 | 14,274 | 0.14 |
| USD | 15,734,000 | Republic of South Africa Government International Bond ^a 5.375% 24/07/2044 | 15,100 | 0.15 |
| USD | 22,880,000 | Republic of South Africa Government International Bond ^a 5.650% 27/09/2047 | 22,444 | 0.22 |
| USD | 11,945,000 | Republic of South Africa Government International Bond 5.750% 30/09/2049 | 11,536 | 0.11 |
| USD | 14,092,000 | Republic of South Africa Government International Bond ^a 5.875% 30/05/2022 | 15,175 | 0.15 |
| USD | 29,419,000 | Republic of South Africa Government International Bond ^a 5.875% 16/09/2025 | 32,058 | 0.31 |
| USD | 21,669,000 | Republic of South Africa Government International Bond ^a 5.875% 22/06/2030 | 22,994 | 0.23 |
| | | Total South Africa | 287,304 | 2.81 |
| Sri Lanka (31 October 2018: 1.77%) | | | | |
| Government Bonds | | | | |
| USD | 23,099,000 | Sri Lanka Government International Bond 5.750% 18/04/2023 | 23,164 | 0.23 |
| USD | 18,095,000 | Sri Lanka Government International Bond ^a 5.875% 25/07/2022 | 18,253 | 0.18 |
| USD | 27,016,000 | Sri Lanka Government International Bond 6.200% 11/05/2027 | 25,893 | 0.25 |
| USD | 22,479,000 | Sri Lanka Government International Bond 6.750% 18/04/2028 | 21,945 | 0.21 |
| USD | 18,629,000 | Sri Lanka Government International Bond 6.825% 18/07/2026 | 18,728 | 0.18 |
| USD | 18,775,000 | Sri Lanka Government International Bond 6.850% 14/03/2024 | 19,382 | 0.19 |
| USD | 27,809,000 | Sri Lanka Government International Bond 6.850% 03/11/2025 | 28,183 | 0.28 |
| USD | 27,250,000 | Sri Lanka Government International Bond ^a 7.550% 28/03/2030 | 27,488 | 0.27 |
| USD | 26,050,000 | Sri Lanka Government International Bond ^a 7.850% 14/03/2029 | 26,832 | 0.26 |
| | | Total Sri Lanka | 209,868 | 2.05 |
| Trinidad and Tobago (31 October 2018: 0.21%) | | | | |
| Government Bonds | | | | |
| USD | 18,312,000 | Trinidad & Tobago Government International Bond ^a 4.500% 04/08/2026 | 19,033 | 0.19 |
| | | Total Trinidad and Tobago | 19,033 | 0.19 |
| Tunisia (31 October 2018: 0.19%) | | | | |
| Government Bonds | | | | |
| USD | 18,646,000 | Banque Centrale de Tunisie International Bond 5.750% 30/01/2025 | 17,055 | 0.17 |
| | | Total Tunisia | 17,055 | 0.17 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|---|-----------------------|----------------------------|
| Turkey (31 October 2018: 3.98%) | | | | |
| Government Bonds | | | | |
| USD | 7,220,000 | Hazine Mustesarligi Varlik Kiralama AS ^a 4.489% 25/11/2024 | 6,914 | 0.07 |
| USD | 8,480,000 | Hazine Mustesarligi Varlik Kiralama AS 5.004% 06/04/2023 | 8,395 | 0.08 |
| USD | 11,798,000 | Hazine Mustesarligi Varlik Kiralama AS ^a 5.800% 21/02/2022 | 12,008 | 0.12 |
| USD | 10,929,000 | Turkey Government International Bond 3.250% 23/03/2023 | 10,383 | 0.10 |
| USD | 10,776,000 | Turkey Government International Bond ^a 4.250% 14/04/2026 | 9,820 | 0.10 |
| USD | 21,012,000 | Turkey Government International Bond 4.875% 09/10/2026 | 19,705 | 0.19 |
| USD | 21,171,000 | Turkey Government International Bond 4.875% 16/04/2043 | 16,864 | 0.16 |
| USD | 6,591,000 | Turkey Government International Bond ^a 5.125% 25/03/2022 | 6,663 | 0.06 |
| USD | 14,860,000 | Turkey Government International Bond 5.125% 17/02/2028 | 13,862 | 0.14 |
| USD | 17,570,000 | Turkey Government International Bond 5.750% 22/03/2024 | 17,713 | 0.17 |
| USD | 24,084,000 | Turkey Government International Bond 5.750% 11/05/2047 | 20,690 | 0.20 |
| USD | 23,482,000 | Turkey Government International Bond 6.000% 25/03/2027 | 23,298 | 0.23 |
| USD | 20,984,000 | Turkey Government International Bond 6.000% 14/01/2041 | 18,800 | 0.18 |
| USD | 14,227,000 | Turkey Government International Bond 6.125% 24/10/2028 | 14,045 | 0.14 |
| USD | 17,930,000 | Turkey Government International Bond 6.250% 26/09/2022 | 18,558 | 0.18 |
| USD | 16,650,000 | Turkey Government International Bond ^a 6.350% 10/08/2024 | 17,144 | 0.17 |
| USD | 21,343,000 | Turkey Government International Bond 6.625% 17/02/2045 | 20,282 | 0.20 |
| USD | 13,717,000 | Turkey Government International Bond 6.750% 30/05/2040 | 13,323 | 0.13 |
| USD | 19,702,000 | Turkey Government International Bond 6.875% 17/03/2036 | 19,388 | 0.19 |
| USD | 13,615,000 | Turkey Government International Bond ^a 7.250% 23/12/2023 | 14,521 | 0.14 |
| USD | 7,637,000 | Turkey Government International Bond ^a 7.250% 05/03/2038 | 7,837 | 0.08 |
| USD | 22,394,000 | Turkey Government International Bond ^a 7.375% 05/02/2025 | 24,046 | 0.24 |
| USD | 21,300,000 | Turkey Government International Bond ^a 7.625% 26/04/2029 | 22,864 | 0.22 |
| USD | 10,794,000 | Turkey Government International Bond 8.000% 14/02/2034 | 11,883 | 0.12 |
| USD | 9,744,000 | Turkey Government International Bond ^a 11.875% 15/01/2030 | 13,444 | 0.13 |
| | | Total Turkey | 382,450 | 3.74 |
| Ukraine (31 October 2018: 2.71%) | | | | |
| Government Bonds | | | | |
| USD | 54,297,000 | Ukraine Government International Bond 7.375% 25/09/2032 | 56,774 | 0.56 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN \$ EM BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|------------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 98.11%) (cont) | | | | |
| Ukraine (31 October 2018: 2.71%) (cont) | | | | |
| Government Bonds (cont) | | | | |
| USD | 25,231,000 | Ukraine Government International Bond ^a 7.750% 01/09/2022 | 26,821 | 0.26 |
| USD | 24,997,000 | Ukraine Government International Bond ^a 7.750% 01/09/2023 | 26,747 | 0.26 |
| USD | 24,782,000 | Ukraine Government International Bond 7.750% 01/09/2024 | 26,541 | 0.26 |
| USD | 24,684,000 | Ukraine Government International Bond ^a 7.750% 01/09/2025 | 26,461 | 0.26 |
| USD | 24,548,000 | Ukraine Government International Bond ^a 7.750% 01/09/2026 | 26,426 | 0.26 |
| USD | 18,265,000 | Ukraine Government International Bond ^a 7.750% 01/09/2027 | 19,662 | 0.19 |
| USD | 4,325,000 | Ukraine Government International Bond 7.750% 01/09/2027 | 4,656 | 0.04 |
| USD | 1,550,000 | Ukraine Government International Bond 7.750% 01/09/2027 | 1,669 | 0.02 |
| USD | 29,172,000 | Ukraine Government International Bond ^a 9.750% 01/11/2028 | 34,724 | 0.34 |
| | | Total Ukraine | 250,481 | 2.45 |
| United Arab Emirates (31 October 2018: Nil) | | | | |
| Corporate Bonds | | | | |
| USD | 32,100,000 | Abu Dhabi Crude Oil Pipeline LLC ^a 4.600% 02/11/2047 | 37,156 | 0.36 |
| Government Bonds | | | | |
| USD | 5,000,000 | Abu Dhabi Government International Bond 2.125% 30/09/2024 | 4,975 | 0.05 |
| USD | 39,950,000 | Abu Dhabi Government International Bond 2.500% 11/10/2022 | 40,350 | 0.40 |
| USD | 9,805,000 | Abu Dhabi Government International Bond 2.500% 30/09/2029 | 9,744 | 0.10 |
| USD | 38,376,000 | Abu Dhabi Government International Bond 3.125% 03/05/2026 | 40,055 | 0.39 |
| USD | 59,400,000 | Abu Dhabi Government International Bond ^a 3.125% 11/10/2027 | 61,924 | 0.61 |
| USD | 14,170,000 | Abu Dhabi Government International Bond 3.125% 30/09/2049 | 13,656 | 0.13 |
| USD | 43,700,000 | Abu Dhabi Government International Bond ^a 4.125% 11/10/2047 | 50,282 | 0.49 |
| | | Total United Arab Emirates | 258,142 | 2.53 |
| Uruguay (31 October 2018: 2.38%) | | | | |
| Government Bonds | | | | |
| USD | 34,777,713 | Uruguay Government International Bond 4.375% 27/10/2027 | 38,407 | 0.38 |
| USD | 23,689,593 | Uruguay Government International Bond ^a 4.375% 23/01/2031 | 26,436 | 0.26 |
| USD | 20,914,453 | Uruguay Government International Bond 4.500% 14/08/2024 | 22,607 | 0.22 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|------------|--|-----------------------|----------------------------|
| Uruguay (31 October 2018: 2.38%) (cont) | | | | |
| Government Bonds (cont) | | | | |
| USD | 35,313,286 | Uruguay Government International Bond 4.975% 20/04/2055 | 41,427 | 0.41 |
| USD | 72,986,540 | Uruguay Government International Bond 5.100% 18/06/2050 | 87,242 | 0.85 |
| USD | 19,415,754 | Uruguay Government International Bond 7.625% 21/03/2036 | 28,772 | 0.28 |
| | | Total Uruguay | 244,891 | 2.40 |
| Venezuela (31 October 2018: 0.98%) | | | | |
| Corporate Bonds | | | | |
| USD | 21,209,600 | Petroleos de Venezuela SA5.375%12/04/2027* | 1,299 | 0.01 |
| USD | 10,763,400 | Petroleos de Venezuela SA5.500%12/04/2037* | 659 | 0.00 |
| USD | 31,826,000 | Petroleos de Venezuela SA6.000%16/05/2024* | 1,949 | 0.02 |
| USD | 28,863,658 | Petroleos de Venezuela SA6.000%15/11/2026* | 1,768 | 0.02 |
| USD | 15,143,204 | Petroleos de Venezuela SA9.000%17/11/2021* | 928 | 0.01 |
| USD | 11,222,709 | Petroleos de Venezuela SA9.750%17/05/2035* | 688 | 0.01 |
| USD | 16,977,000 | Petroleos de Venezuela SA12.750%17/02/2022* | 1,040 | 0.01 |
| Government Bonds | | | | |
| USD | 7,993,000 | Republic of Venezuela 6.000% 09/12/2020 ^a | 759 | 0.01 |
| USD | 7,251,000 | Republic of Venezuela 7.000% 31/03/2038 ^a | 689 | 0.00 |
| USD | 11,856,000 | Republic of Venezuela 7.650% 21/04/2025 ^a | 1,126 | 0.01 |
| USD | 18,529,800 | Republic of Venezuela 8.250% 13/10/2024 ^a | 1,760 | 0.02 |
| USD | 12,254,400 | Republic of Venezuela 9.000% 07/05/2023 ^a | 1,164 | 0.01 |
| USD | 20,271,000 | Republic of Venezuela 9.250% 15/09/2027 ^a | 1,926 | 0.02 |
| USD | 12,362,300 | Republic of Venezuela 9.250% 07/05/2028 ^a | 1,174 | 0.01 |
| USD | 8,186,000 | Republic of Venezuela 9.375% 13/01/2034 ^a | 778 | 0.01 |
| USD | 18,367,100 | Republic of Venezuela 11.750% 21/10/2026 ^a | 1,745 | 0.02 |
| USD | 29,620,700 | Republic of Venezuela 11.950% 05/08/2031 ^a | 2,814 | 0.03 |
| USD | 19,617,200 | Republic of Venezuela 12.750% 23/08/2022 ^a | 1,864 | 0.02 |
| | | Total Venezuela | 24,130 | 0.24 |
| Vietnam (31 October 2018: 0.23%) | | | | |
| Government Bonds | | | | |
| USD | 18,559,000 | Vietnam Government International Bond 4.800% 19/11/2024 | 20,277 | 0.20 |
| | | Total Vietnam | 20,277 | 0.20 |
| Zambia (31 October 2018: 0.36%) | | | | |
| Government Bonds | | | | |
| USD | 19,037,000 | Zambia Government International Bond ^a 8.500% 14/04/2024 | 13,445 | 0.13 |
| USD | 22,676,000 | Zambia Government International Bond ^a 8.970% 30/07/2027 | 15,979 | 0.16 |
| | | Total Zambia | 29,424 | 0.29 |
| | | Total bonds | 10,065,585 | 98.57 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN \$ EM BOND UCITS ETF (continued)

As at 31 October 2019

| Currency | Amount Purchased | Currency | Amount Sold | Underlying Exposure (USD) | Maturity date | Unrealised gain/(loss) USD'000 | % of net asset value |
|--|------------------|----------|-------------|---------------------------|---------------|--------------------------------|----------------------|
| Financial derivative instruments (31 October 2018: (0.01)%) | | | | | | | |
| Forward currency contracts^o (31 October 2018: (0.01)%) | | | | | | | |
| CHF | 513,439 | USD | 516,315 | 520,334 | 04/11/2019 | 4 | 0.00 |
| EUR | 20,158,319 | USD | 22,040,433 | 22,489,639 | 04/11/2019 | 449 | 0.00 |
| GBP | 55,134,824 | USD | 71,125,598 | 71,344,418 | 04/11/2019 | 218 | 0.00 |
| MXN | 2,299,481,375 | USD | 115,836,943 | 119,939,567 | 04/11/2019 | 4,103 | 0.04 |
| MXN | 42,284,323 | USD | 2,213,874 | 2,205,525 | 04/11/2019 | (8) | 0.00 |
| USD | 7,231 | CHF | 7,191 | 7,287 | 04/11/2019 | - | 0.00 |
| USD | 339,690 | EUR | 310,814 | 346,760 | 04/11/2019 | (7) | 0.00 |
| USD | 528,123 | GBP | 420,238 | 543,788 | 04/11/2019 | (16) | 0.00 |
| USD | 5,815,952 | MXN | 115,649,206 | 6,032,193 | 04/11/2019 | (216) | 0.00 |
| Total unrealised gains on forward currency contracts | | | | | | 4,774 | 0.04 |
| Total unrealised losses on forward currency contracts | | | | | | (247) | 0.00 |
| Net unrealised gains on forward currency contracts | | | | | | 4,527 | 0.04 |
| Total financial derivative instruments | | | | | | 4,527 | 0.04 |

| | Fair Value USD'000 | % of net asset value |
|---|--------------------|----------------------|
| Total value of investments | 10,070,112 | 98.61 |
| Cash[†] | 75,526 | 0.74 |
| Other net assets | 66,488 | 0.65 |
| Net asset value attributable to redeemable participating shareholders at the end of the financial year | 10,212,126 | 100.00 |

| Analysis of total current assets gross of all liabilities | Fair value USD'000 | % of total current assets |
|--|--------------------|---------------------------|
| Transferable securities admitted to an official stock exchange listing | 9,936,321 | 95.94 |
| Transferable securities traded on another regulated market | 129,264 | 1.25 |
| Over-the-counter financial derivative instruments | 4,774 | 0.04 |
| Other assets | 286,819 | 2.77 |
| Total current assets | 10,357,178 | 100.00 |

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

^oThese securities are partially or fully transferred as securities lent.

[#]Perpetual bond.

[†]These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end and valued using the last traded price.

^oThe counterparty for forward currency contracts is State Street Bank and Trust Company. All forward relate to the GBP Hedged (Dist) Class, MXN Hedged (Acc) Class, EUR Hedged (Acc) Class and CHF Hedged (Acc) Class.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ESG \$ EM BOND UCITS ETF

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-----------|--|-----------------------|----------------------------|
| Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2018: 98.13%) | | | | |
| Bonds (31 October 2018: 98.13%) | | | | |
| Argentina (31 October 2018: 3.34%) | | | | |
| Government Bonds | | | | |
| USD | 2,050,000 | Argentine Republic Government International Bond 3.750% 31/12/2038 | 824 | 0.16 |
| USD | 750,000 | Argentine Republic Government International Bond 4.625% 11/01/2023 | 302 | 0.06 |
| USD | 1,250,000 | Argentine Republic Government International Bond 5.625% 26/01/2022 | 529 | 0.10 |
| USD | 1,650,000 | Argentine Republic Government International Bond 5.875% 11/01/2028 | 631 | 0.12 |
| USD | 350,000 | Argentine Republic Government International Bond 6.625% 06/07/2028 | 137 | 0.02 |
| USD | 1,500,000 | Argentine Republic Government International Bond 6.875% 22/04/2021 | 676 | 0.13 |
| USD | 1,450,000 | Argentine Republic Government International Bond 6.875% 26/01/2027 | 572 | 0.11 |
| USD | 1,200,000 | Argentine Republic Government International Bond 6.875% 11/01/2048 | 473 | 0.09 |
| USD | 750,000 | Argentine Republic Government International Bond 7.125% 06/07/2036 | 293 | 0.05 |
| USD | 1,050,000 | Argentine Republic Government International Bond 7.125% 31/12/2099 | 421 | 0.08 |
| USD | 2,550,000 | Argentine Republic Government International Bond 7.500% 22/04/2026 | 1,073 | 0.20 |
| USD | 1,150,000 | Argentine Republic Government International Bond 7.625% 22/04/2046 | 463 | 0.09 |
| USD | 1,200,000 | Argentine Republic Government International Bond 8.280% 31/12/2033 | 860 | 0.16 |
| USD | 450,000 | Argentine Republic Government International Bond 8.280% 31/12/2033 | 314 | 0.06 |
| Total Argentina | | | 7,568 | 1.43 |
| Armenia (31 October 2018: 0.21%) | | | | |
| Government Bonds | | | | |
| USD | 400,000 | Republic of Armenia International Bond 3.950% 26/09/2029 | 389 | 0.07 |
| USD | 450,000 | Republic of Armenia International Bond 7.150% 26/03/2025 | 524 | 0.10 |
| Total Armenia | | | 913 | 0.17 |
| Australia (31 October 2018: Nil) | | | | |
| Corporate Bonds | | | | |
| USD | 600,000 | MDGH - GMTN BV 6.875% 01/11/2041 | 911 | 0.17 |
| Total Australia | | | 911 | 0.17 |
| Azerbaijan (31 October 2018: 1.23%) | | | | |
| Corporate Bonds | | | | |
| USD | 1,350,000 | Southern Gas Corridor CJSC 6.875% 24/03/2026 | 1,573 | 0.30 |
| USD | 600,000 | State Oil Co of the Azerbaijan Republic 4.750% 13/03/2023 | 624 | 0.12 |
| USD | 400,000 | State Oil Co of the Azerbaijan Republic 6.950% 18/03/2030 | 480 | 0.09 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-----------|---|-----------------------|----------------------------|
| Azerbaijan (31 October 2018: 1.23%) (cont) | | | | |
| Government Bonds | | | | |
| USD | 700,000 | Republic of Azerbaijan International Bond 3.500% 01/09/2032 | 680 | 0.13 |
| USD | 800,000 | Republic of Azerbaijan International Bond 4.750% 18/03/2024 | 847 | 0.16 |
| Total Azerbaijan | | | 4,204 | 0.80 |
| Bahrain (31 October 2018: Nil) | | | | |
| Corporate Bonds | | | | |
| USD | 850,000 | Oil and Gas Holding Co BSCC 7.500% 25/10/2027 | 950 | 0.18 |
| USD | 400,000 | Oil and Gas Holding Co BSCC 7.625% 07/11/2024 | 454 | 0.08 |
| USD | 400,000 | Oil and Gas Holding Co BSCC 8.375% 07/11/2028 | 469 | 0.09 |
| Government Bonds | | | | |
| USD | 525,000 | Bahrain Government International Bond 5.625% 30/09/2031 | 550 | 0.10 |
| USD | 1,000,000 | Bahrain Government International Bond 6.000% 19/09/2044 | 1,007 | 0.19 |
| USD | 400,000 | Bahrain Government International Bond 6.125% 05/07/2022 | 427 | 0.08 |
| USD | 1,900,000 | Bahrain Government International Bond 6.125% 01/08/2023 | 2,069 | 0.39 |
| USD | 1,350,000 | Bahrain Government International Bond 6.750% 20/09/2029 | 1,536 | 0.29 |
| USD | 800,000 | Bahrain Government International Bond 7.000% 26/01/2026 | 915 | 0.17 |
| USD | 1,400,000 | Bahrain Government International Bond 7.000% 12/10/2028 | 1,614 | 0.31 |
| USD | 800,000 | Bahrain Government International Bond 7.500% 20/09/2047 | 937 | 0.18 |
| USD | 900,000 | CBB International Sukuk Co 5 Spc 5.624% 12/02/2024 | 965 | 0.18 |
| USD | 1,100,000 | CBB International Sukuk Co 6 Spc 5.250% 20/03/2025 | 1,166 | 0.22 |
| USD | 800,000 | CBB International Sukuk Co 7 SPC 6.875% 05/10/2025 | 920 | 0.18 |
| USD | 1,100,000 | CBB International Sukuk Programme Co SPC 4.500% 30/03/2027 | 1,136 | 0.22 |
| Total Bahrain | | | 15,115 | 2.86 |
| Belarus (31 October 2018: 0.37%) | | | | |
| Government Bonds | | | | |
| USD | 600,000 | Development Bank of the Republic of Belarus JSC 6.750% 02/05/2024 | 630 | 0.12 |
| USD | 500,000 | Republic of Belarus International Bond 6.200% 28/02/2030 | 534 | 0.10 |
| USD | 800,000 | Republic of Belarus International Bond 6.875% 28/02/2023 | 860 | 0.16 |
| USD | 625,000 | Republic of Belarus International Bond 7.625% 29/06/2027 | 717 | 0.14 |
| Total Belarus | | | 2,741 | 0.52 |
| Belize (31 October 2018: 0.06%) | | | | |
| Government Bonds | | | | |
| USD | 475,000 | Belize Government International Bond 4.938% 20/02/2034 | 286 | 0.05 |
| Total Belize | | | 286 | 0.05 |

ISHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES J.P. MORGAN ESG \$ EM BOND UCITS ETF (continued) As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|-----------|---|--------------------|----------------------|
| Bonds (31 October 2018: 98.13%) (cont) | | | | |
| Bolivia (31 October 2018: 0.18%) | | | | |
| Government Bonds | | | | |
| USD | 1,050,000 | Bolivian Government International Bond 4.500% 20/03/2028 | 983 | 0.18 |
| USD | 400,000 | Bolivian Government International Bond 4.875% 29/10/2022 | 411 | 0.08 |
| USD | 500,000 | Bolivian Government International Bond 5.950% 22/08/2023 | 534 | 0.10 |
| Total Bolivia | | | 1,928 | 0.36 |
| Brazil (31 October 2018: 3.26%) | | | | |
| Government Bonds | | | | |
| USD | 1,300,000 | Brazilian Government International Bond 2.625% 05/01/2023 | 1,303 | 0.25 |
| USD | 2,300,000 | Brazilian Government International Bond 4.250% 07/01/2025 | 2,436 | 0.46 |
| USD | 900,000 | Brazilian Government International Bond 4.500% 30/05/2029 | 949 | 0.18 |
| USD | 1,450,000 | Brazilian Government International Bond 4.625% 13/01/2028 | 1,551 | 0.29 |
| USD | 1,100,000 | Brazilian Government International Bond 4.875% 22/01/2021 | 1,137 | 0.22 |
| USD | 1,700,000 | Brazilian Government International Bond 5.000% 27/01/2045 | 1,769 | 0.34 |
| USD | 1,200,000 | Brazilian Government International Bond 5.625% 07/01/2041 | 1,347 | 0.26 |
| USD | 1,350,000 | Brazilian Government International Bond 5.625% 21/02/2047 | 1,518 | 0.29 |
| USD | 1,250,000 | Brazilian Government International Bond 6.000% 07/04/2026 | 1,452 | 0.27 |
| USD | 1,000,000 | Brazilian Government International Bond 7.125% 20/01/2037 | 1,286 | 0.24 |
| USD | 825,000 | Brazilian Government International Bond 8.250% 20/01/2034 | 1,143 | 0.22 |
| USD | 100,000 | Brazilian Government International Bond 8.750% 04/02/2025 | 128 | 0.02 |
| USD | 250,000 | Brazilian Government International Bond 8.875% 15/04/2024 | 317 | 0.06 |
| USD | 200,000 | Brazilian Government International Bond 10.125% 15/05/2027 | 286 | 0.05 |
| Total Brazil | | | 16,622 | 3.15 |
| British Virgin Islands (31 October 2018: 1.43%) | | | | |
| Corporate Bonds | | | | |
| USD | 200,000 | China Southern Power Grid International Finance BVI 2018 Co Ltd 3.875% 18/09/2023 | 210 | 0.04 |
| USD | 400,000 | King Power Capital Ltd 5.625% 03/11/2024 | 450 | 0.08 |
| USD | 200,000 | Rongshi International Finance Ltd 3.250% 21/05/2024 | 206 | 0.04 |
| USD | 200,000 | Rongshi International Finance Ltd 3.625% 04/05/2027 | 210 | 0.04 |
| USD | 100,000 | Sinochem Overseas Capital Co Ltd 6.300% 12/11/2040 | 138 | 0.03 |
| USD | 200,000 | Spic 2018 Usd Senior Perpetual Bond Co Ltd 5.800%# | 212 | 0.04 |
| USD | 200,000 | State Grid Overseas Investment 2013 Ltd 3.125% 22/05/2023 | 205 | 0.04 |
| USD | 400,000 | State Grid Overseas Investment 2014 Ltd 4.125% 07/05/2024 | 429 | 0.08 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-----------|---|--------------------|----------------------|
| British Virgin Islands (31 October 2018: 1.43%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 200,000 | State Grid Overseas Investment 2014 Ltd 4.850% 07/05/2044 | 254 | 0.05 |
| USD | 300,000 | State Grid Overseas Investment 2016 Ltd 2.750% 04/05/2022 | 304 | 0.06 |
| USD | 600,000 | State Grid Overseas Investment 2016 Ltd 3.500% 04/05/2027 | 632 | 0.12 |
| USD | 400,000 | State Grid Overseas Investment 2016 Ltd 4.250% 02/05/2028 | 448 | 0.08 |
| Total British Virgin Islands | | | 3,698 | 0.70 |
| Cayman Islands (31 October 2018: 0.44%) | | | | |
| Corporate Bonds | | | | |
| USD | 300,000 | AHB Sukuk Co Ltd 4.375% 19/09/2023 | 317 | 0.06 |
| USD | 400,000 | Brazil Minas SPE via State of Minas Gerais 5.333% 15/02/2028 | 382 | 0.07 |
| USD | 200,000 | ICD Funding Ltd 4.625% 21/05/2024 | 209 | 0.04 |
| USD | 800,000 | Lamar Funding Ltd 3.958% 07/05/2025 | 747 | 0.14 |
| USD | 400,000 | Mumtalakat Sukuk Holding Co 5.625% 27/02/2024 | 415 | 0.08 |
| USD | 450,000 | OmGrid Funding Ltd 5.196% 16/05/2027 | 439 | 0.09 |
| Government Bonds | | | | |
| USD | 1,300,000 | KSA Sukuk Ltd 2.894% 20/04/2022 | 1,320 | 0.25 |
| USD | 350,000 | KSA Sukuk Ltd 2.969% 29/10/2029 | 349 | 0.06 |
| USD | 1,200,000 | KSA Sukuk Ltd 3.628% 20/04/2027 | 1,258 | 0.24 |
| USD | 800,000 | KSA Sukuk Ltd 4.303% 19/01/2029 | 887 | 0.17 |
| USD | 850,000 | RAK Capital 3.094% 31/03/2025 | 856 | 0.16 |
| USD | 400,000 | Sharjah Sukuk Ltd 3.764% 17/09/2024 | 421 | 0.08 |
| USD | 300,000 | Sharjah Sukuk Program Ltd 3.234% 23/10/2029 | 299 | 0.06 |
| USD | 650,000 | Sharjah Sukuk Program Ltd 3.854% 03/04/2026 | 683 | 0.13 |
| USD | 800,000 | Sharjah Sukuk Program Ltd 4.226% 14/03/2028 | 866 | 0.16 |
| Total Cayman Islands | | | 9,448 | 1.79 |
| Chile (31 October 2018: 3.68%) | | | | |
| Corporate Bonds | | | | |
| USD | 450,000 | Banco del Estado de Chile 2.668% 08/01/2021 | 451 | 0.08 |
| USD | 300,000 | Banco del Estado de Chile 3.875% 08/02/2022 | 310 | 0.06 |
| USD | 800,000 | Corp Nacional del Cobre de Chile 3.000% 30/09/2029 | 797 | 0.15 |
| USD | 1,000,000 | Corp Nacional del Cobre de Chile 3.625% 01/08/2027 | 1,050 | 0.20 |
| USD | 200,000 | Corp Nacional del Cobre de Chile 4.250% 17/07/2042 | 214 | 0.04 |
| USD | 800,000 | Corp Nacional del Cobre de Chile 4.375% 05/02/2049 | 883 | 0.17 |
| USD | 800,000 | Corp Nacional del Cobre de Chile 4.500% 16/09/2025 | 876 | 0.17 |
| USD | 700,000 | Corp Nacional del Cobre de Chile 4.500% 01/08/2047 | 784 | 0.15 |
| USD | 200,000 | Corp Nacional del Cobre de Chile 4.875% 04/11/2044 | 235 | 0.04 |
| USD | 600,000 | Corp Nacional del Cobre de Chile 5.625% 18/10/2043 | 769 | 0.15 |
| USD | 300,000 | Corp Nacional del Cobre de Chile 6.150% 24/10/2036 | 404 | 0.08 |
| USD | 500,000 | Empresa de Transporte de Pasajeros Metro SA 4.750% 04/02/2024 | 537 | 0.10 |
| USD | 200,000 | Empresa de Transporte de Pasajeros Metro SA 5.000% 25/01/2047 | 234 | 0.04 |
| USD | 500,000 | Empresa Nacional del Petroleo 3.750% 05/08/2026 | 512 | 0.10 |
| USD | 300,000 | Empresa Nacional del Petroleo 4.375% 30/10/2024 | 315 | 0.06 |
| USD | 200,000 | Empresa Nacional del Petroleo 4.500% 14/09/2047 | 210 | 0.04 |
| USD | 200,000 | Empresa Nacional del Petroleo 5.250% 06/11/2029 | 224 | 0.04 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ESG \$ EM BOND UCITS ETF (continued)
As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-----------|--|--------------------|----------------------|
| Bonds (31 October 2018: 98.13%) (cont) | | | | |
| Chile (31 October 2018: 3.68%) (cont) | | | | |
| Government Bonds | | | | |
| USD | 700,000 | Chile Government International Bond 3.125% 21/01/2026 | 739 | 0.14 |
| USD | 1,900,000 | Chile Government International Bond 3.240% 06/02/2028 | 2,032 | 0.38 |
| USD | 1,700,000 | Chile Government International Bond 3.500% 25/01/2050 | 1,829 | 0.35 |
| USD | 1,200,000 | Chile Government International Bond 3.860% 21/06/2047 | 1,378 | 0.26 |
| | | Total Chile | 14,783 | 2.80 |
| Colombia (31 October 2018: 2.38%) | | | | |
| Government Bonds | | | | |
| USD | 700,000 | Colombia Government International Bond 2.625% 15/03/2023 | 705 | 0.13 |
| USD | 1,350,000 | Colombia Government International Bond 3.875% 25/04/2027 | 1,437 | 0.27 |
| USD | 1,200,000 | Colombia Government International Bond 4.000% 26/02/2024 | 1,271 | 0.24 |
| USD | 1,050,000 | Colombia Government International Bond 4.375% 12/07/2021 | 1,088 | 0.21 |
| USD | 1,000,000 | Colombia Government International Bond 4.500% 28/01/2026 | 1,096 | 0.21 |
| USD | 1,350,000 | Colombia Government International Bond 4.500% 15/03/2029 | 1,504 | 0.29 |
| USD | 2,600,000 | Colombia Government International Bond 5.000% 15/06/2045 | 3,031 | 0.57 |
| USD | 850,000 | Colombia Government International Bond 5.200% 15/05/2049 | 1,024 | 0.19 |
| USD | 1,550,000 | Colombia Government International Bond 5.625% 26/02/2044 | 1,926 | 0.37 |
| USD | 1,450,000 | Colombia Government International Bond 6.125% 18/01/2041 | 1,881 | 0.36 |
| USD | 1,150,000 | Colombia Government International Bond 7.375% 18/09/2037 | 1,633 | 0.31 |
| USD | 700,000 | Colombia Government International Bond 8.125% 21/05/2024 | 866 | 0.16 |
| | | Total Colombia | 17,462 | 3.31 |
| Costa Rica (31 October 2018: 1.36%) | | | | |
| Corporate Bonds | | | | |
| USD | 450,000 | Banco Nacional de Costa Rica 6.250% 01/11/2023 | 464 | 0.09 |
| USD | 200,000 | Instituto Costarricense de Electricidad 6.375% 15/05/2043 | 163 | 0.03 |
| USD | 400,000 | Instituto Costarricense de Electricidad 6.950% 10/11/2021 | 407 | 0.08 |
| Government Bonds | | | | |
| USD | 1,350,000 | Costa Rica Government International Bond 4.250% 26/01/2023 | 1,324 | 0.25 |
| USD | 600,000 | Costa Rica Government International Bond 4.375% 30/04/2025 | 575 | 0.11 |
| USD | 600,000 | Costa Rica Government International Bond 5.625% 30/04/2043 | 520 | 0.10 |
| USD | 1,375,000 | Costa Rica Government International Bond 7.000% 04/04/2044 | 1,358 | 0.26 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|-----------|--|--------------------|----------------------|
| Costa Rica (31 October 2018: 1.36%) (cont) | | | | |
| Government Bonds (cont) | | | | |
| USD | 1,200,000 | Costa Rica Government International Bond 7.158% 12/03/2045 | 1,195 | 0.22 |
| | | Total Costa Rica | 6,006 | 1.14 |
| Croatia (31 October 2018: 2.27%) | | | | |
| Corporate Bonds | | | | |
| USD | 600,000 | Hrvatska Elektroprivreda 5.875% 23/10/2022 | 656 | 0.12 |
| Government Bonds | | | | |
| USD | 2,100,000 | Croatia Government International Bond 5.500% 04/04/2023 | 2,321 | 0.44 |
| USD | 2,200,000 | Croatia Government International Bond 6.000% 26/01/2024 | 2,533 | 0.48 |
| USD | 1,600,000 | Croatia Government International Bond 6.375% 24/03/2021 | 1,689 | 0.32 |
| | | Total Croatia | 7,199 | 1.36 |
| Dominican Republic (31 October 2018: 3.05%) | | | | |
| Government Bonds | | | | |
| USD | 1,550,000 | Dominican Republic International Bond 5.500% 27/01/2025 | 1,658 | 0.31 |
| USD | 1,300,000 | Dominican Republic International Bond 5.875% 18/04/2024 | 1,391 | 0.26 |
| USD | 1,625,000 | Dominican Republic International Bond 5.950% 25/01/2027 | 1,787 | 0.34 |
| USD | 1,150,000 | Dominican Republic International Bond 6.000% 19/07/2028 | 1,275 | 0.24 |
| USD | 1,350,000 | Dominican Republic International Bond 6.400% 05/06/2049 | 1,461 | 0.28 |
| USD | 1,050,000 | Dominican Republic International Bond 6.500% 15/02/2048 | 1,147 | 0.22 |
| USD | 200,000 | Dominican Republic International Bond 6.600% 28/01/2024 | 221 | 0.04 |
| USD | 1,800,000 | Dominican Republic International Bond 6.850% 27/01/2045 | 2,032 | 0.39 |
| USD | 1,500,000 | Dominican Republic International Bond 6.875% 29/01/2026 | 1,713 | 0.32 |
| USD | 1,325,000 | Dominican Republic International Bond 7.450% 30/04/2044 | 1,590 | 0.30 |
| USD | 850,000 | Dominican Republic International Bond 7.500% 06/05/2021 | 591 | 0.11 |
| | | Total Dominican Republic | 14,866 | 2.81 |
| Ecuador (31 October 2018: 2.06%) | | | | |
| Government Bonds | | | | |
| USD | 1,750,000 | Ecuador Government International Bond 7.875% 23/01/2028 | 1,572 | 0.30 |
| USD | 1,500,000 | Ecuador Government International Bond 7.950% 20/06/2024 | 1,451 | 0.27 |
| USD | 600,000 | Ecuador Government International Bond 8.750% 02/06/2023 | 610 | 0.12 |
| USD | 1,300,000 | Ecuador Government International Bond 8.875% 23/10/2027 | 1,219 | 0.23 |
| USD | 700,000 | Ecuador Government International Bond 9.500% 27/03/2030 | 672 | 0.13 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ESG \$ EM BOND UCITS ETF (continued)
As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|-----------|---|--------------------|----------------------|
| Bonds (31 October 2018: 98.13%) (cont) | | | | |
| Ecuador (31 October 2018: 2.06%) (cont) | | | | |
| Government Bonds (cont) | | | | |
| USD | 600,000 | Ecuador Government International Bond 9.625% 02/06/2027 | 584 | 0.11 |
| USD | 800,000 | Ecuador Government International Bond 9.650% 13/12/2026 | 789 | 0.15 |
| USD | 1,500,000 | Ecuador Government International Bond 10.750% 28/03/2022 | 1,596 | 0.30 |
| USD | 600,000 | Ecuador Government International Bond 10.750% 31/01/2029 | 611 | 0.12 |
| USD | 650,000 | Ecuador Government International Bond 10.750% 31/01/2029 | 662 | 0.12 |
| Total Ecuador | | | 9,766 | 1.85 |
| Egypt (31 October 2018: 1.93%) | | | | |
| Government Bonds | | | | |
| USD | 650,000 | Egypt Government International Bond 5.577% 21/02/2023 | 669 | 0.13 |
| USD | 850,000 | Egypt Government International Bond 5.875% 11/06/2025 | 880 | 0.17 |
| USD | 1,200,000 | Egypt Government International Bond 6.125% 31/01/2022 | 1,240 | 0.23 |
| USD | 500,000 | Egypt Government International Bond 6.201% 01/03/2024 | 528 | 0.10 |
| USD | 600,000 | Egypt Government International Bond 6.588% 21/02/2028 | 611 | 0.12 |
| USD | 150,000 | Egypt Government International Bond 6.875% 30/04/2040 | 146 | 0.03 |
| USD | 1,000,000 | Egypt Government International Bond 7.500% 31/01/2027 | 1,084 | 0.20 |
| USD | 200,000 | Egypt Government International Bond 7.600% 01/03/2029 | 212 | 0.04 |
| USD | 800,000 | Egypt Government International Bond 7.600% 01/03/2029 | 848 | 0.16 |
| USD | 900,000 | Egypt Government International Bond 7.903% 21/02/2048 | 902 | 0.17 |
| USD | 1,350,000 | Egypt Government International Bond 8.500% 31/01/2047 | 1,418 | 0.27 |
| USD | 600,000 | Egypt Government International Bond 8.700% 01/03/2049 | 643 | 0.12 |
| USD | 300,000 | Egypt Government International Bond 8.700% 01/03/2049 | 321 | 0.06 |
| Total Egypt | | | 9,502 | 1.80 |
| El Salvador (31 October 2018: 1.29%) | | | | |
| Government Bonds | | | | |
| USD | 900,000 | El Salvador Government International Bond 5.875% 30/01/2025 | 936 | 0.18 |
| USD | 300,000 | El Salvador Government International Bond 6.375% 18/01/2027 | 315 | 0.06 |
| USD | 1,400,000 | El Salvador Government International Bond 7.125% 20/01/2050 | 1,433 | 0.27 |
| USD | 1,325,000 | El Salvador Government International Bond 7.650% 15/06/2035 | 1,445 | 0.27 |
| USD | 800,000 | El Salvador Government International Bond 7.750% 24/01/2023 | 876 | 0.17 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|-----------|---|--------------------|----------------------|
| El Salvador (31 October 2018: 1.29%) (cont) | | | | |
| Government Bonds (cont) | | | | |
| USD | 600,000 | El Salvador Government International Bond 8.250% 10/04/2032 | 692 | 0.13 |
| USD | 400,000 | El Salvador Government International Bond 8.625% 28/02/2029 | 475 | 0.09 |
| Total El Salvador | | | 6,172 | 1.17 |
| Gabon (31 October 2018: 0.26%) | | | | |
| Government Bonds | | | | |
| USD | 950,000 | Gabon Government International Bond 6.375% 12/12/2024 | 945 | 0.18 |
| USD | 450,000 | Gabon Government International Bond 6.950% 16/06/2025 | 454 | 0.08 |
| Total Gabon | | | 1,399 | 0.26 |
| Georgia (31 October 2018: 0.17%) | | | | |
| Corporate Bonds | | | | |
| USD | 250,000 | Georgian Railway JSC 7.750% 11/07/2022 | 274 | 0.05 |
| Government Bonds | | | | |
| USD | 400,000 | Georgia Government International Bond 6.875% 12/04/2021 | 423 | 0.08 |
| Total Georgia | | | 697 | 0.13 |
| Ghana (31 October 2018: 0.90%) | | | | |
| Government Bonds | | | | |
| USD | 1,000,000 | Ghana Government International Bond 7.625% 16/05/2029 | 1,012 | 0.19 |
| USD | 600,000 | Ghana Government International Bond 7.875% 07/08/2023 | 655 | 0.13 |
| USD | 700,000 | Ghana Government International Bond 7.875% 26/03/2027 | 728 | 0.14 |
| USD | 900,000 | Ghana Government International Bond 8.125% 18/01/2026 | 952 | 0.18 |
| USD | 1,000,000 | Ghana Government International Bond 8.125% 26/03/2032 | 1,011 | 0.19 |
| USD | 950,000 | Ghana Government International Bond 8.627% 16/06/2049 | 949 | 0.18 |
| USD | 1,000,000 | Ghana Government International Bond 8.950% 26/03/2051 | 1,013 | 0.19 |
| Total Ghana | | | 6,320 | 1.20 |
| Guatemala (31 October 2018: 0.35%) | | | | |
| Government Bonds | | | | |
| USD | 200,000 | Guatemala Government Bond 4.375% 05/06/2027 | 207 | 0.04 |
| USD | 450,000 | Guatemala Government Bond 4.500% 03/05/2026 | 472 | 0.09 |
| USD | 200,000 | Guatemala Government Bond 4.875% 13/02/2028 | 213 | 0.04 |
| USD | 450,000 | Guatemala Government Bond 4.900% 01/06/2030 | 479 | 0.09 |
| USD | 600,000 | Guatemala Government Bond 5.750% 06/06/2022 | 642 | 0.12 |
| USD | 400,000 | Guatemala Government Bond 6.125% 01/06/2050 | 471 | 0.09 |
| Total Guatemala | | | 2,484 | 0.47 |
| Honduras (31 October 2018: 0.22%) | | | | |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ESG \$ EM BOND UCITS ETF (continued)
As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-----------|---|--------------------|----------------------|
| Bonds (31 October 2018: 98.13%) (cont) | | | | |
| Hungary (31 October 2018: 4.96%) | | | | |
| Government Bonds | | | | |
| USD | 2,600,000 | Hungary Government International Bond 5.375% 21/02/2023 | 2,847 | 0.54 |
| USD | 2,610,000 | Hungary Government International Bond 5.375% 25/03/2024 | 2,942 | 0.56 |
| USD | 2,650,000 | Hungary Government International Bond 5.750% 22/11/2023 | 2,995 | 0.57 |
| USD | 2,800,000 | Hungary Government International Bond 6.375% 29/03/2021 | 2,968 | 0.56 |
| USD | 1,550,000 | Hungary Government International Bond 7.625% 29/03/2041 | 2,547 | 0.48 |
| Total Hungary | | | 14,299 | 2.71 |
| Indonesia (31 October 2018: 4.27%) | | | | |
| Corporate Bonds | | | | |
| USD | 400,000 | Pelabuhan Indonesia II PT 4.250% 05/05/2025 | 424 | 0.08 |
| USD | 200,000 | Pelabuhan Indonesia III Persero PT 4.500% 02/05/2023 | 211 | 0.04 |
| USD | 400,000 | Pertamina Persero PT 4.300% 20/05/2023 | 422 | 0.08 |
| USD | 100,000 | Pertamina Persero PT 4.700% 30/07/2049 | 105 | 0.02 |
| USD | 400,000 | Pertamina Persero PT 4.875% 03/05/2022 | 423 | 0.08 |
| USD | 200,000 | Pertamina Persero PT 5.250% 23/05/2021 | 209 | 0.04 |
| USD | 250,000 | Pertamina Persero PT 6.000% 03/05/2042 | 301 | 0.06 |
| USD | 400,000 | Pertamina Persero PT 6.450% 30/05/2044 | 511 | 0.09 |
| USD | 200,000 | Pertamina Persero PT 6.500% 07/11/2048 | 261 | 0.05 |
| Government Bonds | | | | |
| USD | 250,000 | Indonesia Government International Bond 2.950% 11/01/2023 | 253 | 0.05 |
| USD | 400,000 | Indonesia Government International Bond 3.375% 15/04/2023 | 411 | 0.08 |
| USD | 200,000 | Indonesia Government International Bond 3.400% 18/09/2029 | 208 | 0.04 |
| USD | 400,000 | Indonesia Government International Bond 3.500% 11/01/2028 | 416 | 0.08 |
| USD | 300,000 | Indonesia Government International Bond 3.700% 08/01/2022 | 308 | 0.06 |
| USD | 200,000 | Indonesia Government International Bond 3.700% 30/10/2049 | 203 | 0.04 |
| USD | 450,000 | Indonesia Government International Bond 3.750% 25/04/2022 | 464 | 0.09 |
| USD | 400,000 | Indonesia Government International Bond 3.850% 18/07/2027 | 424 | 0.08 |
| USD | 500,000 | Indonesia Government International Bond 4.100% 24/04/2028 | 539 | 0.10 |
| USD | 600,000 | Indonesia Government International Bond 4.125% 15/01/2025 | 638 | 0.12 |
| USD | 400,000 | Indonesia Government International Bond 4.350% 08/01/2027 | 436 | 0.08 |
| USD | 500,000 | Indonesia Government International Bond 4.350% 11/01/2048 | 547 | 0.10 |
| USD | 200,000 | Indonesia Government International Bond 4.625% 15/04/2043 | 223 | 0.04 |
| USD | 500,000 | Indonesia Government International Bond 4.750% 08/01/2026 | 552 | 0.11 |
| USD | 400,000 | Indonesia Government International Bond 4.750% 08/01/2026 | 442 | 0.08 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|---|--------------------|----------------------|
| Indonesia (31 October 2018: 4.27%) (cont) | | | | |
| Government Bonds (cont) | | | | |
| USD | 400,000 | Indonesia Government International Bond 4.750% 11/02/2029 | 456 | 0.09 |
| USD | 400,000 | Indonesia Government International Bond 4.750% 18/07/2047 | 457 | 0.09 |
| USD | 400,000 | Indonesia Government International Bond 4.875% 05/05/2021 | 415 | 0.08 |
| USD | 500,000 | Indonesia Government International Bond 5.125% 15/01/2045 | 596 | 0.11 |
| USD | 500,000 | Indonesia Government International Bond 5.250% 17/01/2042 | 598 | 0.11 |
| USD | 400,000 | Indonesia Government International Bond 5.250% 08/01/2047 | 490 | 0.09 |
| USD | 400,000 | Indonesia Government International Bond 5.350% 11/02/2049 | 509 | 0.10 |
| USD | 400,000 | Indonesia Government International Bond 5.375% 17/10/2023 | 443 | 0.08 |
| USD | 450,000 | Indonesia Government International Bond 5.875% 15/01/2024 | 507 | 0.10 |
| USD | 400,000 | Indonesia Government International Bond 5.950% 08/01/2046 | 530 | 0.10 |
| USD | 400,000 | Indonesia Government International Bond 6.625% 17/02/2037 | 539 | 0.10 |
| USD | 450,000 | Indonesia Government International Bond 6.750% 15/01/2044 | 643 | 0.12 |
| USD | 550,000 | Indonesia Government International Bond 7.750% 17/01/2038 | 823 | 0.16 |
| USD | 300,000 | Indonesia Government International Bond 8.500% 12/10/2035 | 470 | 0.09 |
| USD | 100,000 | Indonesia Government International Bond 8.500% 12/10/2035 | 157 | 0.03 |
| USD | 200,000 | Perusahaan Penerbit SBSN Indonesia III 3.300% 21/11/2022 | 204 | 0.04 |
| USD | 200,000 | Perusahaan Penerbit SBSN Indonesia III 3.400% 29/03/2022 | 204 | 0.04 |
| USD | 400,000 | Perusahaan Penerbit SBSN Indonesia III 3.750% 01/03/2023 | 415 | 0.08 |
| USD | 300,000 | Perusahaan Penerbit SBSN Indonesia III 3.900% 20/08/2024 | 317 | 0.06 |
| USD | 400,000 | Perusahaan Penerbit SBSN Indonesia III 4.150% 29/03/2027 | 428 | 0.08 |
| USD | 600,000 | Perusahaan Penerbit SBSN Indonesia III 4.325% 28/05/2025 | 644 | 0.12 |
| USD | 800,000 | Perusahaan Penerbit SBSN Indonesia III 4.350% 10/09/2024 | 858 | 0.16 |
| USD | 400,000 | Perusahaan Penerbit SBSN Indonesia III 4.400% 01/03/2028 | 436 | 0.08 |
| USD | 500,000 | Perusahaan Penerbit SBSN Indonesia III 4.450% 20/02/2029 | 550 | 0.11 |
| USD | 600,000 | Perusahaan Penerbit SBSN Indonesia III 4.550% 29/03/2026 | 655 | 0.12 |
| Total Indonesia | | | 21,275 | 4.03 |
| Ireland (31 October 2018: 0.42%) | | | | |
| Corporate Bonds | | | | |
| USD | 200,000 | Gtlk Europe Capital DAC 5.950% 17/04/2025 | 214 | 0.04 |
| USD | 200,000 | GTLK Europe DAC 5.125% 31/05/2024 | 208 | 0.04 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ESG \$ EM BOND UCITS ETF (continued)
As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|-----------|---|--------------------|----------------------|
| Bonds (31 October 2018: 98.13%) (cont) | | | | |
| Ireland (31 October 2018: 0.42%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 200,000 | Vnesheconombank Via VEB Finance Plc 5.942% 21/11/2023 | 220 | 0.04 |
| USD | 350,000 | Vnesheconombank Via VEB Finance Plc 6.025% 05/07/2022 | 378 | 0.07 |
| USD | 300,000 | Vnesheconombank Via VEB Finance Plc 6.800% 22/11/2025 | 348 | 0.07 |
| Total Ireland | | | 1,368 | 0.26 |
| Ivory Coast (31 October 2018: 0.58%) | | | | |
| Government Bonds | | | | |
| USD | 700,000 | Ivory Coast Government International Bond 5.750% 31/12/2032 | 609 | 0.11 |
| USD | 1,000,000 | Ivory Coast Government International Bond 6.125% 15/06/2033 | 982 | 0.19 |
| USD | 425,000 | Ivory Coast Government International Bond 6.375% 03/03/2028 | 439 | 0.08 |
| Total Ivory Coast | | | 2,030 | 0.38 |
| Jamaica (31 October 2018: 1.55%) | | | | |
| Government Bonds | | | | |
| USD | 1,900,000 | Jamaica Government International Bond 6.750% 28/04/2028 | 2,250 | 0.43 |
| USD | 2,200,000 | Jamaica Government International Bond 7.875% 28/07/2045 | 2,913 | 0.55 |
| USD | 1,500,000 | Jamaica Government International Bond 8.000% 15/03/2039 | 1,996 | 0.38 |
| Total Jamaica | | | 7,159 | 1.36 |
| Jordan (31 October 2018: 0.68%) | | | | |
| Government Bonds | | | | |
| USD | 550,000 | Jordan Government International Bond 5.750% 31/01/2027 | 570 | 0.11 |
| USD | 550,000 | Jordan Government International Bond 6.125% 29/01/2026 | 580 | 0.11 |
| USD | 650,000 | Jordan Government International Bond 7.375% 10/10/2047 | 686 | 0.13 |
| Total Jordan | | | 1,836 | 0.35 |
| Kazakhstan (31 October 2018: 3.03%) | | | | |
| Corporate Bonds | | | | |
| USD | 800,000 | Development Bank of Kazakhstan JSC 4.125% 10/12/2022 | 829 | 0.16 |
| USD | 600,000 | Kazakhstan Temir Zholy National Co JSC 4.850% 17/11/2027 | 689 | 0.13 |
| USD | 400,000 | KazMunayGas National Co JSC 3.875% 19/04/2022 | 410 | 0.08 |
| USD | 250,000 | KazMunayGas National Co JSC 4.750% 24/04/2025 | 273 | 0.05 |
| USD | 700,000 | KazMunayGas National Co JSC 4.750% 19/04/2027 | 764 | 0.14 |
| USD | 1,000,000 | KazMunayGas National Co JSC 5.375% 24/04/2030 | 1,153 | 0.22 |
| USD | 800,000 | KazMunayGas National Co JSC 5.750% 19/04/2047 | 933 | 0.18 |
| USD | 1,050,000 | KazMunayGas National Co JSC 6.375% 24/10/2048 | 1,322 | 0.25 |
| USD | 600,000 | KazTransGas JSC 4.375% 26/09/2027 | 630 | 0.12 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-----------|--|--------------------|----------------------|
| Kazakhstan (31 October 2018: 3.03%) (cont) | | | | |
| Government Bonds | | | | |
| USD | 1,300,000 | Kazakhstan Government International Bond 3.875% 14/10/2024 | 1,385 | 0.26 |
| USD | 850,000 | Kazakhstan Government International Bond 4.875% 14/10/2044 | 1,032 | 0.19 |
| USD | 2,050,000 | Kazakhstan Government International Bond 5.125% 21/07/2025 | 2,325 | 0.44 |
| USD | 1,150,000 | Kazakhstan Government International Bond 6.500% 21/07/2045 | 1,669 | 0.32 |
| Total Kazakhstan | | | 13,414 | 2.54 |
| Kenya (31 October 2018: 0.66%) | | | | |
| Government Bonds | | | | |
| USD | 1,100,000 | Kenya Government International Bond 6.875% 24/06/2024 | 1,170 | 0.22 |
| USD | 600,000 | Kenya Government International Bond 7.000% 22/05/2027 | 628 | 0.12 |
| USD | 650,000 | Kenya Government International Bond 7.250% 28/02/2028 | 684 | 0.13 |
| USD | 800,000 | Kenya Government International Bond 8.000% 22/05/2032 | 853 | 0.16 |
| USD | 600,000 | Kenya Government International Bond 8.250% 28/02/2048 | 630 | 0.12 |
| Total Kenya | | | 3,965 | 0.75 |
| Kuwait (31 October 2018: Nil) | | | | |
| Government Bonds | | | | |
| USD | 4,150,000 | Kuwait International Government Bond 3.500% 20/03/2027 | 4,469 | 0.85 |
| Total Kuwait | | | 4,469 | 0.85 |
| Latvia (31 October 2018: 0.16%) | | | | |
| Lithuania (31 October 2018: 1.83%) | | | | |
| Government Bonds | | | | |
| USD | 2,050,000 | Lithuania Government International Bond 6.125% 09/03/2021 | 2,159 | 0.41 |
| USD | 2,400,000 | Lithuania Government International Bond 6.625% 01/02/2022 | 2,645 | 0.50 |
| Total Lithuania | | | 4,804 | 0.91 |
| Malaysia (31 October 2018: 2.20%) | | | | |
| Government Bonds | | | | |
| USD | 400,000 | Export-Import Bank of Malaysia Bhd 2.480% 20/10/2021 | 400 | 0.07 |
| USD | 900,000 | Malaysia Sovereign Sukuk Bhd 3.043% 22/04/2025 | 935 | 0.18 |
| USD | 400,000 | Malaysia Sovereign Sukuk Bhd 4.236% 22/04/2045 | 492 | 0.09 |
| USD | 1,050,000 | Malaysia Sukuk Global Bhd 3.179% 27/04/2026 | 1,097 | 0.21 |
| USD | 550,000 | Malaysia Sukuk Global Bhd 4.080% 27/04/2046 | 667 | 0.13 |
| USD | 550,000 | Wakala Global Sukuk Bhd 4.646% 06/07/2021 | 573 | 0.11 |
| Total Malaysia | | | 4,164 | 0.79 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ESG \$ EM BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-----------|---|--------------------|----------------------|
| Bonds (31 October 2018: 98.13%) (cont) | | | | |
| Mexico (31 October 2018: 4.93%) | | | | |
| Corporate Bonds | | | | |
| USD | 200,000 | Banco Nacional de Comercio Exterior SNC 3.800% 11/08/2026 | 203 | 0.04 |
| USD | 200,000 | Mexico City Airport Trust 3.875% 30/04/2028 | 201 | 0.04 |
| USD | 200,000 | Mexico City Airport Trust 4.250% 31/10/2026 | 205 | 0.04 |
| USD | 400,000 | Mexico City Airport Trust 5.500% 31/10/2046 | 402 | 0.08 |
| USD | 600,000 | Mexico City Airport Trust 5.500% 31/07/2047 | 601 | 0.11 |
| USD | 350,000 | Petroleos Mexicanos 3.500% 30/01/2023 | 352 | 0.07 |
| USD | 100,000 | Petroleos Mexicanos 4.250% 15/01/2025 | 100 | 0.02 |
| USD | 250,000 | Petroleos Mexicanos 4.500% 23/01/2026 | 247 | 0.05 |
| USD | 450,000 | Petroleos Mexicanos 4.625% 21/09/2023 | 471 | 0.09 |
| USD | 400,000 | Petroleos Mexicanos 4.875% 24/01/2022 | 415 | 0.08 |
| USD | 200,000 | Petroleos Mexicanos 4.875% 18/01/2024 | 209 | 0.04 |
| USD | 290,000 | Petroleos Mexicanos 5.350% 12/02/2028 | 286 | 0.05 |
| USD | 300,000 | Petroleos Mexicanos 5.375% 13/03/2022 | 316 | 0.06 |
| USD | 175,000 | Petroleos Mexicanos 5.500% 21/01/2021 | 181 | 0.03 |
| USD | 300,000 | Petroleos Mexicanos 5.500% 27/06/2044 | 269 | 0.05 |
| USD | 275,000 | Petroleos Mexicanos 5.625% 23/01/2046 | 246 | 0.05 |
| USD | 525,000 | Petroleos Mexicanos 6.350% 12/02/2048 | 502 | 0.09 |
| USD | 450,000 | Petroleos Mexicanos 6.375% 23/01/2045 | 437 | 0.08 |
| USD | 850,000 | Petroleos Mexicanos 6.500% 13/03/2027 | 901 | 0.17 |
| USD | 300,000 | Petroleos Mexicanos 6.500% 23/01/2029 | 313 | 0.06 |
| USD | 350,000 | Petroleos Mexicanos 6.500% 02/06/2041 | 346 | 0.06 |
| USD | 400,000 | Petroleos Mexicanos 6.625% 15/06/2035 | 408 | 0.08 |
| USD | 125,000 | Petroleos Mexicanos 6.625%# | 117 | 0.02 |
| USD | 750,000 | Petroleos Mexicanos 6.750% 21/09/2047 | 747 | 0.14 |
| USD | 575,000 | Petroleos Mexicanos 6.875% 04/08/2026 | 629 | 0.12 |
| USD | 200,000 | Petroleos Mexicanos FRN 11/03/2022 | 209 | 0.04 |
| Government Bonds | | | | |
| USD | 800,000 | Mexico Government International Bond 3.600% 30/01/2025 | 840 | 0.16 |
| USD | 450,000 | Mexico Government International Bond 3.625% 15/03/2022 | 465 | 0.09 |
| USD | 1,000,000 | Mexico Government International Bond 3.750% 11/01/2028 | 1,043 | 0.20 |
| USD | 1,000,000 | Mexico Government International Bond 4.000% 02/10/2023 | 1,060 | 0.20 |
| USD | 700,000 | Mexico Government International Bond 4.125% 21/01/2026 | 750 | 0.14 |
| USD | 800,000 | Mexico Government International Bond 4.150% 28/03/2027 | 856 | 0.16 |
| USD | 450,000 | Mexico Government International Bond 4.350% 15/01/2047 | 468 | 0.09 |
| USD | 1,050,000 | Mexico Government International Bond 4.500% 22/04/2029 | 1,156 | 0.22 |
| USD | 700,000 | Mexico Government International Bond 4.500% 31/01/2050 | 744 | 0.14 |
| USD | 800,000 | Mexico Government International Bond 4.600% 23/01/2046 | 857 | 0.16 |
| USD | 800,000 | Mexico Government International Bond 4.600% 10/02/2048 | 866 | 0.16 |
| USD | 1,050,000 | Mexico Government International Bond 4.750% 08/03/2044 | 1,148 | 0.22 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-----------|---|--------------------|----------------------|
| Mexico (31 October 2018: 4.93%) (cont) | | | | |
| Government Bonds (cont) | | | | |
| USD | 725,000 | Mexico Government International Bond 5.550% 21/01/2045 | 883 | 0.17 |
| USD | 600,000 | Mexico Government International Bond 5.750% 12/10/2110 | 700 | 0.13 |
| USD | 770,000 | Mexico Government International Bond 6.050% 11/01/2040 | 985 | 0.19 |
| USD | 600,000 | Mexico Government International Bond 6.750% 27/09/2034 | 815 | 0.15 |
| USD | 60,000 | Mexico Government International Bond 7.500% 08/04/2033 | 84 | 0.02 |
| USD | 50,000 | Mexico Government International Bond 8.000% 24/09/2022 | 58 | 0.01 |
| USD | 100,000 | Mexico Government International Bond 8.300% 15/08/2031 | 147 | 0.03 |
| Total Mexico | | | 23,238 | 4.40 |
| Mongolia (31 October 2018: 0.76%) | | | | |
| Government Bonds | | | | |
| USD | 600,000 | Development Bank of Mongolia LLC 7.250% 23/10/2023 | 629 | 0.12 |
| USD | 1,350,000 | Mongolia Government International Bond 5.125% 05/12/2022 | 1,370 | 0.26 |
| USD | 900,000 | Mongolia Government International Bond 5.625% 01/05/2023 | 922 | 0.17 |
| USD | 800,000 | Mongolia Government International Bond 8.750% 09/03/2024 | 905 | 0.17 |
| USD | 600,000 | Mongolia Government International Bond 10.875% 06/04/2021 | 658 | 0.13 |
| Total Mongolia | | | 4,484 | 0.85 |
| Morocco (31 October 2018: 0.57%) | | | | |
| Government Bonds | | | | |
| USD | 1,100,000 | Morocco Government International Bond 4.250% 11/12/2022 | 1,153 | 0.22 |
| USD | 400,000 | Morocco Government International Bond 5.500% 11/12/2042 | 481 | 0.09 |
| Total Morocco | | | 1,634 | 0.31 |
| Namibia (31 October 2018: 0.24%) | | | | |
| Government Bonds | | | | |
| USD | 925,000 | Namibia International Bonds 5.250% 29/10/2025 | 942 | 0.18 |
| USD | 200,000 | Namibia International Bonds 5.500% 03/11/2021 | 206 | 0.04 |
| USD | 400,000 | Namibia International Bonds 5.500% 03/11/2021 | 413 | 0.08 |
| Total Namibia | | | 1,561 | 0.30 |
| Netherlands (31 October 2018: 0.27%) | | | | |
| Corporate Bonds | | | | |
| USD | 1,000,000 | Kazakhstan Temir Zholy Finance BV 6.950% 10/07/2042 | 1,344 | 0.25 |
| USD | 200,000 | MDGH - GMTN BV 2.500% 07/11/2024 | 199 | 0.04 |
| USD | 200,000 | MDGH - GMTN BV 2.875% 07/11/2029 | 198 | 0.04 |
| USD | 700,000 | MDGH - GMTN BV 3.000% 19/04/2024 | 713 | 0.14 |
| USD | 600,000 | MDGH - GMTN BV 3.750% 19/04/2029 | 641 | 0.12 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ESG \$ EM BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|-----------|--|--------------------|----------------------|
| Bonds (31 October 2018: 98.13%) (cont) | | | | |
| Netherlands (31 October 2018: 0.27%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 900,000 | MDGH - GMTN BV 4.500% 07/11/2028 | 1,016 | 0.19 |
| Total Netherlands | | | 4,111 | 0.78 |
| Oman (31 October 2018: 2.86%) | | | | |
| Corporate Bonds | | | | |
| USD | 200,000 | Mazoon Assets Co SAOC 5.200% 08/11/2027 | 200 | 0.03 |
| USD | 1,250,000 | Oman Sovereign Sukuk SAOC 4.397% 01/06/2024 | 1,261 | 0.24 |
| Government Bonds | | | | |
| USD | 600,000 | Oman Government International Bond 3.625% 15/06/2021 | 601 | 0.11 |
| USD | 700,000 | Oman Government International Bond 3.875% 08/03/2022 | 700 | 0.13 |
| USD | 800,000 | Oman Government International Bond 4.125% 17/01/2023 | 803 | 0.15 |
| USD | 1,700,000 | Oman Government International Bond 4.750% 15/06/2026 | 1,649 | 0.31 |
| USD | 800,000 | Oman Government International Bond 4.875% 01/02/2025 | 804 | 0.15 |
| USD | 1,250,000 | Oman Government International Bond 5.375% 08/03/2027 | 1,238 | 0.24 |
| USD | 950,000 | Oman Government International Bond 5.625% 17/01/2028 | 938 | 0.18 |
| USD | 400,000 | Oman Government International Bond 5.625% 17/01/2028 | 395 | 0.08 |
| USD | 1,400,000 | Oman Government International Bond 6.000% 01/08/2029 | 1,400 | 0.27 |
| USD | 1,200,000 | Oman Government International Bond 6.500% 08/03/2047 | 1,110 | 0.21 |
| USD | 1,750,000 | Oman Government International Bond 6.750% 17/01/2048 | 1,639 | 0.31 |
| USD | 800,000 | Oman Sovereign Sukuk SAOC 5.932% 31/10/2025 | 859 | 0.16 |
| Total Oman | | | 13,597 | 2.57 |
| Panama (31 October 2018: 3.25%) | | | | |
| Corporate Bonds | | | | |
| USD | 600,000 | Aeropuerto Internacional de Tocumen SA 5.625% 18/05/2036 | 695 | 0.13 |
| USD | 950,000 | Aeropuerto Internacional de Tocumen SA 6.000% 18/11/2048 | 1,181 | 0.22 |
| USD | 450,000 | Empresa de Transmision Electrica SA 5.125% 02/05/2049 | 514 | 0.10 |
| Government Bonds | | | | |
| USD | 1,600,000 | Panama Government International Bond 3.160% 23/01/2030 | 1,654 | 0.31 |
| USD | 1,700,000 | Panama Government International Bond 3.750% 16/03/2025 | 1,798 | 0.34 |
| USD | 600,000 | Panama Government International Bond 3.870% 23/07/2060 | 641 | 0.12 |
| USD | 1,300,000 | Panama Government International Bond 3.875% 17/03/2028 | 1,415 | 0.27 |
| USD | 1,450,000 | Panama Government International Bond 4.000% 22/09/2024 | 1,553 | 0.29 |
| USD | 1,000,000 | Panama Government International Bond 4.300% 29/04/2053 | 1,161 | 0.22 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|-----------|--|--------------------|----------------------|
| Panama (31 October 2018: 3.25%) (cont) | | | | |
| Government Bonds (cont) | | | | |
| USD | 1,300,000 | Panama Government International Bond 4.500% 15/05/2047 | 1,534 | 0.29 |
| USD | 1,950,000 | Panama Government International Bond 4.500% 16/04/2050 | 2,286 | 0.43 |
| USD | 2,275,000 | Panama Government International Bond 6.700% 26/01/2036 | 3,208 | 0.61 |
| USD | 1,000,000 | Panama Government International Bond 7.125% 29/01/2026 | 1,256 | 0.24 |
| USD | 950,000 | Panama Government International Bond 8.875% 30/09/2027 | 1,361 | 0.26 |
| USD | 850,000 | Panama Government International Bond 9.375% 01/04/2029 | 1,301 | 0.25 |
| Total Panama | | | 21,558 | 4.08 |
| Papua New Guinea (31 October 2018: Nil) | | | | |
| Government Bonds | | | | |
| USD | 400,000 | Papua New Guinea Government International Bond 8.375% 04/10/2028 | 430 | 0.08 |
| Total Papua New Guinea | | | 430 | 0.08 |
| Paraguay (31 October 2018: 0.61%) | | | | |
| Government Bonds | | | | |
| USD | 750,000 | Paraguay Government International Bond 4.625% 25/01/2023 | 793 | 0.15 |
| USD | 450,000 | Paraguay Government International Bond 4.700% 27/03/2027 | 493 | 0.09 |
| USD | 400,000 | Paraguay Government International Bond 5.000% 15/04/2026 | 441 | 0.08 |
| USD | 450,000 | Paraguay Government International Bond 5.400% 30/03/2050 | 510 | 0.10 |
| USD | 400,000 | Paraguay Government International Bond 5.600% 13/03/2048 | 463 | 0.09 |
| USD | 1,200,000 | Paraguay Government International Bond 6.100% 11/08/2044 | 1,463 | 0.28 |
| Total Paraguay | | | 4,163 | 0.79 |
| People's Republic of China (31 October 2018: 0.16%) | | | | |
| Government Bonds | | | | |
| USD | 200,000 | Agricultural Development Bank of China FRN 27/09/2021 | 200 | 0.04 |
| USD | 400,000 | China Government International Bond 2.125% 02/11/2022 | 401 | 0.07 |
| USD | 200,000 | China Government International Bond 2.625% 02/11/2027 | 207 | 0.04 |
| USD | 200,000 | China Government International Bond 3.250% 19/10/2023 | 210 | 0.04 |
| USD | 250,000 | China Government International Bond 3.500% 19/10/2028 | 277 | 0.05 |
| Total People's Republic of China | | | 1,295 | 0.24 |
| Peru (31 October 2018: 2.65%) | | | | |
| Government Bonds | | | | |
| USD | 400,000 | Corp Financiera de Desarrollo SA 4.750% 08/02/2022 | 418 | 0.08 |
| USD | 550,000 | Corp Financiera de Desarrollo SA 4.750% 15/07/2025 | 604 | 0.11 |
| USD | 500,000 | Fondo MIVIVIENDA SA 3.500% 31/01/2023 | 511 | 0.10 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ESG \$ EM BOND UCITS ETF (continued)
As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-----------|---|--------------------|----------------------|
| Bonds (31 October 2018: 98.13%) (cont) | | | | |
| Peru (31 October 2018: 2.65%) (cont) | | | | |
| Government Bonds (cont) | | | | |
| USD | 700,000 | Peruvian Government International Bond 2.844% 20/06/2030 | 723 | 0.14 |
| USD | 975,000 | Peruvian Government International Bond 4.125% 25/08/2027 | 1,094 | 0.21 |
| USD | 2,350,000 | Peruvian Government International Bond 5.625% 18/11/2050 | 3,443 | 0.65 |
| USD | 1,100,000 | Peruvian Government International Bond 6.550% 14/03/2037 | 1,609 | 0.31 |
| USD | 1,550,000 | Peruvian Government International Bond 7.350% 21/07/2025 | 1,967 | 0.37 |
| USD | 1,925,000 | Peruvian Government International Bond 8.750% 21/11/2033 | 3,179 | 0.60 |
| | | Total Peru | 13,548 | 2.57 |
| Philippines (31 October 2018: 3.68%) | | | | |
| Corporate Bonds | | | | |
| USD | 400,000 | Power Sector Assets & Liabilities Management Corp 7.390% 02/12/2024 | 498 | 0.10 |
| Government Bonds | | | | |
| USD | 1,150,000 | Philippine Government International Bond 3.000% 01/02/2028 | 1,199 | 0.23 |
| USD | 1,300,000 | Philippine Government International Bond 3.700% 01/03/2041 | 1,463 | 0.28 |
| USD | 1,300,000 | Philippine Government International Bond 3.700% 02/02/2042 | 1,466 | 0.28 |
| USD | 1,100,000 | Philippine Government International Bond 3.750% 14/01/2029 | 1,223 | 0.23 |
| USD | 1,200,000 | Philippine Government International Bond 3.950% 20/01/2040 | 1,380 | 0.26 |
| USD | 650,000 | Philippine Government International Bond 4.000% 15/01/2021 | 666 | 0.13 |
| USD | 1,200,000 | Philippine Government International Bond 4.200% 21/01/2024 | 1,300 | 0.25 |
| USD | 800,000 | Philippine Government International Bond 5.000% 13/01/2037 | 1,025 | 0.19 |
| USD | 500,000 | Philippine Government International Bond 5.500% 30/03/2026 | 596 | 0.11 |
| USD | 500,000 | Philippine Government International Bond 6.375% 15/01/2032 | 682 | 0.13 |
| USD | 1,250,000 | Philippine Government International Bond 6.375% 23/10/2034 | 1,773 | 0.33 |
| USD | 300,000 | Philippine Government International Bond 7.500% 25/09/2024 | 360 | 0.07 |
| USD | 850,000 | Philippine Government International Bond 7.750% 14/01/2031 | 1,261 | 0.24 |
| USD | 1,100,000 | Philippine Government International Bond 9.500% 02/02/2030 | 1,770 | 0.33 |
| USD | 1,000,000 | Philippine Government International Bond 10.625% 16/03/2025 | 1,429 | 0.27 |
| | | Total Philippines | 18,091 | 3.43 |
| Poland (31 October 2018: 4.08%) | | | | |
| Government Bonds | | | | |
| USD | 3,191,000 | Republic of Poland Government International Bond 3.000% 17/03/2023 | 3,288 | 0.62 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|-----------|--|--------------------|----------------------|
| Poland (31 October 2018: 4.08%) (cont) | | | | |
| Government Bonds (cont) | | | | |
| USD | 2,850,000 | Republic of Poland Government International Bond 3.250% 06/04/2026 | 3,041 | 0.58 |
| USD | 3,100,000 | Republic of Poland Government International Bond 4.000% 22/01/2024 | 3,344 | 0.63 |
| USD | 4,800,000 | Republic of Poland Government International Bond 5.000% 23/03/2022 | 5,148 | 0.98 |
| USD | 2,650,000 | Republic of Poland Government International Bond 5.125% 21/04/2021 | 2,766 | 0.52 |
| | | Total Poland | 17,587 | 3.33 |
| Qatar (31 October 2018: Nil) | | | | |
| Government Bonds | | | | |
| USD | 1,400,000 | Qatar Government International Bond 3.250% 02/06/2026 | 1,470 | 0.28 |
| USD | 1,100,000 | Qatar Government International Bond 3.375% 14/03/2024 | 1,150 | 0.22 |
| USD | 1,550,000 | Qatar Government International Bond 3.875% 23/04/2023 | 1,637 | 0.31 |
| USD | 2,100,000 | Qatar Government International Bond 4.000% 14/03/2029 | 2,334 | 0.44 |
| USD | 1,400,000 | Qatar Government International Bond 4.500% 23/04/2028 | 1,601 | 0.30 |
| USD | 850,000 | Qatar Government International Bond 4.625% 02/06/2046 | 1,033 | 0.19 |
| USD | 2,850,000 | Qatar Government International Bond 4.817% 14/03/2049 | 3,506 | 0.66 |
| USD | 2,900,000 | Qatar Government International Bond 5.103% 23/04/2048 | 3,703 | 0.70 |
| USD | 450,000 | Qatar Government International Bond 5.750% 20/01/2042 | 621 | 0.12 |
| USD | 500,000 | Qatar Government International Bond 6.400% 20/01/2040 | 730 | 0.14 |
| USD | 500,000 | Qatar Government International Bond 9.750% 15/06/2030 | 823 | 0.16 |
| USD | 650,000 | SoQ Sukuk A QSC 3.241% 18/01/2023 | 673 | 0.13 |
| | | Total Qatar | 19,281 | 3.65 |
| Romania (31 October 2018: 2.00%) | | | | |
| Government Bonds | | | | |
| USD | 1,850,000 | Romanian Government International Bond 4.375% 22/08/2023 | 1,975 | 0.37 |
| USD | 1,150,000 | Romanian Government International Bond 4.875% 22/01/2024 | 1,267 | 0.24 |
| USD | 1,500,000 | Romanian Government International Bond 5.125% 15/06/2048 | 1,726 | 0.33 |
| USD | 1,300,000 | Romanian Government International Bond 6.125% 22/01/2044 | 1,691 | 0.32 |
| USD | 2,550,000 | Romanian Government International Bond 6.750% 07/02/2022 | 2,801 | 0.53 |
| | | Total Romania | 9,460 | 1.79 |
| Russian Federation (31 October 2018: 3.38%) | | | | |
| Government Bonds | | | | |
| USD | 600,000 | Russian Foreign Bond - Eurobond 4.250% 23/06/2027 | 644 | 0.12 |
| USD | 800,000 | Russian Foreign Bond - Eurobond 4.375% 21/03/2029 | 866 | 0.16 |

ISHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES J.P. MORGAN ESG \$ EM BOND UCITS ETF (continued)
As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-----------|---|--------------------|----------------------|
| Bonds (31 October 2018: 98.13%) (cont) | | | | |
| Russian Federation (31 October 2018: 3.38%) (cont) | | | | |
| Government Bonds (cont) | | | | |
| USD | 600,000 | Russian Foreign Bond - Eurobond 4.500% 04/04/2022 | 631 | 0.12 |
| USD | 800,000 | Russian Foreign Bond - Eurobond 4.750% 27/05/2026 | 880 | 0.17 |
| USD | 600,000 | Russian Foreign Bond - Eurobond 4.875% 16/09/2023 | 658 | 0.12 |
| USD | 200,000 | Russian Foreign Bond - Eurobond 4.875% 16/09/2023 | 220 | 0.04 |
| USD | 600,000 | Russian Foreign Bond - Eurobond 5.100% 28/03/2035 | 692 | 0.13 |
| USD | 600,000 | Russian Foreign Bond - Eurobond 5.100% 28/03/2035 | 692 | 0.13 |
| USD | 2,000,000 | Russian Foreign Bond - Eurobond 5.250% 23/06/2047 | 2,390 | 0.45 |
| USD | 800,000 | Russian Foreign Bond - Eurobond 5.625% 04/04/2042 | 989 | 0.19 |
| USD | 400,000 | Russian Foreign Bond - Eurobond 5.875% 16/09/2043 | 511 | 0.10 |
| USD | 1,350,000 | Russian Foreign Bond - Eurobond 7.500% 31/03/2030 | 519 | 0.10 |
| USD | 1,050,000 | Russian Foreign Bond - Eurobond 7.500% 31/03/2030 | 403 | 0.08 |
| USD | 770,000 | Russian Foreign Bond - Eurobond 12.750% 24/06/2028 | 1,313 | 0.25 |
| Total Russian Federation | | | 11,408 | 2.16 |
| Saudi Arabia (31 October 2018: Nil) | | | | |
| Corporate Bonds | | | | |
| USD | 400,000 | Saudi Arabian Oil Co 2.875% 16/04/2024 | 405 | 0.08 |
| USD | 600,000 | Saudi Arabian Oil Co 3.500% 16/04/2029 | 621 | 0.12 |
| USD | 600,000 | Saudi Arabian Oil Co 4.250% 16/04/2039 | 642 | 0.12 |
| USD | 400,000 | Saudi Arabian Oil Co 4.375% 16/04/2049 | 435 | 0.08 |
| USD | 200,000 | Saudi Arabian Oil Co 4.375% 16/04/2049 | 218 | 0.04 |
| Government Bonds | | | | |
| USD | 950,000 | Saudi Government International Bond 2.875% 04/03/2023 | 969 | 0.18 |
| USD | 1,850,000 | Saudi Government International Bond 3.250% 26/10/2026 | 1,911 | 0.36 |
| USD | 1,550,000 | Saudi Government International Bond 3.625% 04/03/2028 | 1,629 | 0.31 |
| USD | 1,450,000 | Saudi Government International Bond 4.000% 17/04/2025 | 1,557 | 0.29 |
| USD | 1,300,000 | Saudi Government International Bond 4.375% 16/04/2029 | 1,452 | 0.27 |
| USD | 1,100,000 | Saudi Government International Bond 4.500% 17/04/2030 | 1,246 | 0.24 |
| USD | 2,000,000 | Saudi Government International Bond 4.500% 26/10/2046 | 2,200 | 0.42 |
| USD | 1,400,000 | Saudi Government International Bond 4.625% 04/10/2047 | 1,569 | 0.30 |
| USD | 1,100,000 | Saudi Government International Bond 5.000% 17/04/2049 | 1,304 | 0.25 |
| USD | 600,000 | Saudi Government International Bond 5.250% 16/01/2050 | 740 | 0.14 |
| USD | 400,000 | Saudi Government International Bond 5.250% 16/01/2050 | 494 | 0.09 |
| Total Saudi Arabia | | | 17,392 | 3.29 |
| Senegal (31 October 2018: 0.54%) | | | | |
| Government Bonds | | | | |
| USD | 400,000 | Senegal Government International Bond 6.250% 30/07/2024 | 437 | 0.08 |
| USD | 1,050,000 | Senegal Government International Bond 6.250% 23/05/2033 | 1,073 | 0.20 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|-----------|--|--------------------|----------------------|
| Senegal (31 October 2018: 0.54%) (cont) | | | | |
| Government Bonds (cont) | | | | |
| USD | 900,000 | Senegal Government International Bond 6.750% 13/03/2048 | 884 | 0.17 |
| Total Senegal | | | 2,394 | 0.45 |
| Serbia (31 October 2018: 1.11%) | | | | |
| Government Bonds | | | | |
| USD | 1,600,000 | Serbia International Bond 7.250% 28/09/2021 | 1,744 | 0.33 |
| Total Serbia | | | 1,744 | 0.33 |
| Slovakia (31 October 2018: 0.50%) | | | | |
| Government Bonds | | | | |
| USD | 2,250,000 | Slovakia Government International Bond 4.375% 21/05/2022 | 2,373 | 0.45 |
| Total Slovakia | | | 2,373 | 0.45 |
| South Africa (31 October 2018: 2.31%) | | | | |
| Corporate Bonds | | | | |
| USD | 400,000 | Transnet SOC Ltd 4.000% 26/07/2022 | 404 | 0.08 |
| Government Bonds | | | | |
| USD | 1,400,000 | Republic of South Africa Government International Bond 4.300% 12/10/2028 | 1,351 | 0.26 |
| USD | 900,000 | Republic of South Africa Government International Bond 4.665% 17/01/2024 | 939 | 0.18 |
| USD | 800,000 | Republic of South Africa Government International Bond 4.850% 27/09/2027 | 813 | 0.15 |
| USD | 200,000 | Republic of South Africa Government International Bond 4.850% 30/09/2029 | 198 | 0.04 |
| USD | 700,000 | Republic of South Africa Government International Bond 4.875% 14/04/2026 | 721 | 0.14 |
| USD | 600,000 | Republic of South Africa Government International Bond 5.000% 12/10/2046 | 551 | 0.10 |
| USD | 600,000 | Republic of South Africa Government International Bond 5.375% 24/07/2044 | 576 | 0.11 |
| USD | 1,000,000 | Republic of South Africa Government International Bond 5.650% 27/09/2047 | 981 | 0.18 |
| USD | 1,145,000 | Republic of South Africa Government International Bond 5.750% 30/09/2049 | 1,106 | 0.21 |
| USD | 650,000 | Republic of South Africa Government International Bond 5.875% 30/05/2022 | 700 | 0.13 |
| USD | 1,450,000 | Republic of South Africa Government International Bond 5.875% 16/09/2025 | 1,580 | 0.30 |
| USD | 1,000,000 | Republic of South Africa Government International Bond 5.875% 22/06/2030 | 1,061 | 0.20 |
| USD | 400,000 | Republic of South Africa Government International Bond 6.250% 08/03/2041 | 430 | 0.08 |
| USD | 200,000 | Republic of South Africa Government International Bond 6.300% 22/06/2048 | 212 | 0.04 |
| Total South Africa | | | 11,623 | 2.20 |
| Sri Lanka (31 October 2018: 2.17%) | | | | |
| Government Bonds | | | | |
| USD | 400,000 | Sri Lanka Government International Bond 5.750% 18/01/2022 | 405 | 0.08 |
| USD | 1,200,000 | Sri Lanka Government International Bond 5.750% 18/04/2023 | 1,203 | 0.23 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ESG \$ EM BOND UCITS ETF (continued)
As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-----------|---|--------------------|----------------------|
| Bonds (31 October 2018: 98.13%) (cont) | | | | |
| Sri Lanka (31 October 2018: 2.17%) (cont) | | | | |
| Government Bonds (cont) | | | | |
| USD | 850,000 | Sri Lanka Government International Bond 5.875% 25/07/2022 | 858 | 0.16 |
| USD | 950,000 | Sri Lanka Government International Bond 6.125% 03/06/2025 | 937 | 0.18 |
| USD | 1,400,000 | Sri Lanka Government International Bond 6.200% 11/05/2027 | 1,342 | 0.25 |
| USD | 850,000 | Sri Lanka Government International Bond 6.250% 27/07/2021 | 863 | 0.16 |
| USD | 500,000 | Sri Lanka Government International Bond 6.350% 28/06/2024 | 506 | 0.10 |
| USD | 1,000,000 | Sri Lanka Government International Bond 6.750% 18/04/2028 | 976 | 0.18 |
| USD | 950,000 | Sri Lanka Government International Bond 6.825% 18/07/2026 | 955 | 0.18 |
| USD | 1,000,000 | Sri Lanka Government International Bond 6.850% 14/03/2024 | 1,032 | 0.20 |
| USD | 1,350,000 | Sri Lanka Government International Bond 6.850% 03/11/2025 | 1,368 | 0.26 |
| USD | 1,400,000 | Sri Lanka Government International Bond 7.550% 28/03/2030 | 1,412 | 0.27 |
| USD | 1,300,000 | Sri Lanka Government International Bond 7.850% 14/03/2029 | 1,339 | 0.25 |
| Total Sri Lanka | | | 13,196 | 2.50 |
| Suriname (31 October 2018: 0.16%) | | | | |
| Government Bonds | | | | |
| USD | 600,000 | Suriname Government International Bond 9.250% 26/10/2026 | 505 | 0.10 |
| Total Suriname | | | 505 | 0.10 |
| Tajikistan (31 October 2018: 0.15%) | | | | |
| Government Bonds | | | | |
| USD | 200,000 | Republic of Tajikistan International Bond 7.125% 14/09/2027 | 169 | 0.03 |
| Total Tajikistan | | | 169 | 0.03 |
| Trinidad And Tobago (31 October 2018: 0.49%) | | | | |
| Corporate Bonds | | | | |
| USD | 400,000 | Trinidad Generation UnLtd 5.250% 04/11/2027 | 411 | 0.08 |
| USD | 200,000 | Trinidad Petroleum Holdings Ltd 9.750% 15/06/2026 | 224 | 0.04 |
| Government Bonds | | | | |
| USD | 300,000 | Trinidad & Tobago Government International Bond 4.375% 16/01/2024 | 314 | 0.06 |
| USD | 1,250,000 | Trinidad & Tobago Government International Bond 4.500% 04/08/2026 | 1,299 | 0.25 |
| Total Trinidad And Tobago | | | 2,248 | 0.43 |
| Tunisia (31 October 2018: 0.14%) | | | | |
| Turkey (31 October 2018: 4.04%) | | | | |
| Corporate Bonds | | | | |
| USD | 200,000 | TC Ziraat Bankasi AS 4.750% 29/04/2021 | 199 | 0.04 |
| USD | 200,000 | TC Ziraat Bankasi AS 5.125% 03/05/2022 | 195 | 0.03 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|--------------------|----------------------|
| Turkey (31 October 2018: 4.04%) (cont) | | | | |
| Government Bonds | | | | |
| USD | 200,000 | Export Credit Bank of Turkey 4.250% 18/09/2022 | 192 | 0.04 |
| USD | 250,000 | Export Credit Bank of Turkey 6.125% 03/05/2024 | 247 | 0.05 |
| USD | 200,000 | Hazine Mustesarligi Varlik Kiralama AS 4.489% 25/11/2024 | 192 | 0.04 |
| USD | 250,000 | Hazine Mustesarligi Varlik Kiralama AS 5.004% 06/04/2023 | 248 | 0.05 |
| USD | 600,000 | Hazine Mustesarligi Varlik Kiralama AS 5.800% 21/02/2022 | 611 | 0.12 |
| USD | 400,000 | Turkey Government International Bond 3.250% 23/03/2023 | 380 | 0.07 |
| USD | 400,000 | Turkey Government International Bond 4.250% 14/04/2026 | 365 | 0.07 |
| USD | 600,000 | Turkey Government International Bond 4.875% 09/10/2026 | 563 | 0.11 |
| USD | 600,000 | Turkey Government International Bond 4.875% 16/04/2043 | 478 | 0.09 |
| USD | 200,000 | Turkey Government International Bond 5.125% 25/03/2022 | 202 | 0.04 |
| USD | 600,000 | Turkey Government International Bond 5.125% 17/02/2028 | 560 | 0.11 |
| USD | 150,000 | Turkey Government International Bond 5.625% 30/03/2021 | 154 | 0.03 |
| USD | 500,000 | Turkey Government International Bond 5.750% 22/03/2024 | 504 | 0.09 |
| USD | 700,000 | Turkey Government International Bond 5.750% 11/05/2047 | 601 | 0.11 |
| USD | 600,000 | Turkey Government International Bond 6.000% 25/03/2027 | 595 | 0.11 |
| USD | 700,000 | Turkey Government International Bond 6.000% 14/01/2041 | 627 | 0.12 |
| USD | 400,000 | Turkey Government International Bond 6.125% 24/10/2028 | 395 | 0.07 |
| USD | 700,000 | Turkey Government International Bond 6.250% 26/09/2022 | 724 | 0.14 |
| USD | 500,000 | Turkey Government International Bond 6.350% 10/08/2024 | 515 | 0.10 |
| USD | 650,000 | Turkey Government International Bond 6.625% 17/02/2045 | 618 | 0.12 |
| USD | 400,000 | Turkey Government International Bond 6.750% 30/05/2040 | 388 | 0.07 |
| USD | 700,000 | Turkey Government International Bond 6.875% 17/03/2036 | 689 | 0.13 |
| USD | 400,000 | Turkey Government International Bond 7.250% 23/12/2023 | 427 | 0.08 |
| USD | 200,000 | Turkey Government International Bond 7.250% 05/03/2038 | 205 | 0.04 |
| USD | 650,000 | Turkey Government International Bond 7.375% 05/02/2025 | 698 | 0.13 |
| USD | 700,000 | Turkey Government International Bond 7.625% 26/04/2029 | 751 | 0.14 |
| USD | 350,000 | Turkey Government International Bond 8.000% 14/02/2034 | 385 | 0.07 |
| USD | 175,000 | Turkey Government International Bond 11.875% 15/01/2030 | 241 | 0.04 |
| Total Turkey | | | 12,949 | 2.45 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ESG \$ EM BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|-----------|---|--------------------|----------------------|
| Bonds (31 October 2018: 98.13%) (cont) | | | | |
| Ukraine (31 October 2018: 1.69%) | | | | |
| Government Bonds | | | | |
| USD | 1,750,000 | Ukraine Government International Bond 7.375% 25/09/2032 | 1,830 | 0.35 |
| USD | 800,000 | Ukraine Government International Bond 7.750% 01/09/2021 | 837 | 0.16 |
| USD | 750,000 | Ukraine Government International Bond 7.750% 01/09/2022 | 797 | 0.15 |
| USD | 700,000 | Ukraine Government International Bond 7.750% 01/09/2023 | 749 | 0.14 |
| USD | 900,000 | Ukraine Government International Bond 7.750% 01/09/2024 | 964 | 0.18 |
| USD | 775,000 | Ukraine Government International Bond 7.750% 01/09/2025 | 831 | 0.16 |
| USD | 750,000 | Ukraine Government International Bond 7.750% 01/09/2026 | 807 | 0.15 |
| USD | 750,000 | Ukraine Government International Bond 7.750% 01/09/2027 | 807 | 0.15 |
| USD | 500,000 | Ukraine Government International Bond 8.994% 01/02/2024 | 556 | 0.11 |
| USD | 700,000 | Ukraine Government International Bond 9.750% 01/11/2028 | 833 | 0.16 |
| | | Total Ukraine | 9,011 | 1.71 |
| United Arab Emirates (31 October 2018: Nil) | | | | |
| Corporate Bonds | | | | |
| USD | 600,000 | Abu Dhabi Crude Oil Pipeline LLC 3.650% 02/11/2029 | 646 | 0.12 |
| USD | 1,000,000 | Abu Dhabi Crude Oil Pipeline LLC 4.600% 02/11/2047 | 1,157 | 0.22 |
| USD | 300,000 | DIFC Sukuk Ltd 4.325% 12/11/2024 | 316 | 0.06 |
| USD | 400,000 | Emirates Development Bank PJSC 3.516% 06/03/2024 | 413 | 0.08 |
| Government Bonds | | | | |
| USD | 450,000 | Abu Dhabi Government International Bond 2.125% 30/09/2024 | 448 | 0.08 |
| USD | 2,200,000 | Abu Dhabi Government International Bond 2.500% 11/10/2022 | 2,222 | 0.42 |
| USD | 1,015,000 | Abu Dhabi Government International Bond 2.500% 30/09/2029 | 1,009 | 0.19 |
| USD | 1,650,000 | Abu Dhabi Government International Bond 3.125% 03/05/2026 | 1,722 | 0.33 |
| USD | 2,850,000 | Abu Dhabi Government International Bond 3.125% 11/10/2027 | 2,971 | 0.56 |
| USD | 790,000 | Abu Dhabi Government International Bond 3.125% 30/09/2049 | 761 | 0.14 |
| USD | 2,100,000 | Abu Dhabi Government International Bond 4.125% 11/10/2047 | 2,416 | 0.46 |
| USD | 400,000 | Emirate of Dubai Government International Bonds 5.250% 30/01/2043 | 459 | 0.09 |
| | | Total United Arab Emirates | 14,540 | 2.75 |
| United Kingdom (31 October 2018: 0.49%) | | | | |
| Corporate Bonds | | | | |
| USD | 200,000 | State Savings Bank of Ukraine Via SSB #1 Plc 9.625% 20/03/2025 | 209 | 0.04 |
| USD | 200,000 | Ukraine Railways Via Rail Capital Markets Plc 8.250% 09/07/2024 | 211 | 0.04 |
| USD | 200,000 | Ukreximbank Via Biz Finance Plc 9.625% 27/04/2022 | 87 | 0.02 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-----------|---|--------------------|----------------------|
| United Kingdom (31 October 2018: 0.49%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 350,000 | Ukreximbank Via Biz Finance Plc 9.750% 22/01/2025 | 371 | 0.07 |
| | | Total United Kingdom | 878 | 0.17 |
| United States (31 October 2018: Nil) | | | | |
| Corporate Bonds | | | | |
| USD | 200,000 | DAE Funding LLC 4.500% 01/08/2022 | 204 | 0.04 |
| USD | 300,000 | DAE Funding LLC 5.000% 01/08/2024 | 313 | 0.06 |
| | | Total United States | 517 | 0.10 |
| Uruguay (31 October 2018: 3.68%) | | | | |
| Government Bonds | | | | |
| USD | 1,250,000 | Uruguay Government International Bond 4.125% 20/11/2045 | 1,337 | 0.25 |
| USD | 2,975,000 | Uruguay Government International Bond 4.375% 27/10/2027 | 3,286 | 0.62 |
| USD | 2,000,000 | Uruguay Government International Bond 4.375% 23/01/2031 | 2,232 | 0.42 |
| USD | 1,950,000 | Uruguay Government International Bond 4.500% 14/08/2024 | 2,108 | 0.40 |
| USD | 3,103,565 | Uruguay Government International Bond 4.975% 20/04/2055 | 3,641 | 0.69 |
| USD | 6,150,000 | Uruguay Government International Bond 5.100% 18/06/2050 | 7,351 | 1.39 |
| USD | 1,655,000 | Uruguay Government International Bond 7.625% 21/03/2036 | 2,452 | 0.47 |
| USD | 1,450,000 | Uruguay Government International Bond 7.875% 15/01/2033 | 2,167 | 0.41 |
| | | Total Uruguay | 24,574 | 4.65 |
| Vietnam (31 October 2018: 0.16%) | | | | |
| Government Bonds | | | | |
| USD | 600,000 | Vietnam Government International Bond 4.800% 19/11/2024 | 656 | 0.12 |
| | | Total Vietnam | 656 | 0.12 |
| Zambia (31 October 2018: 0.28%) | | | | |
| Government Bonds | | | | |
| USD | 250,000 | Zambia Government International Bond 5.375% 20/09/2022 | 172 | 0.03 |
| USD | 800,000 | Zambia Government International Bond 8.500% 14/04/2024 | 565 | 0.11 |
| USD | 800,000 | Zambia Government International Bond 8.970% 30/07/2027 | 564 | 0.11 |
| | | Total Zambia | 1,301 | 0.25 |
| | | Total bonds | 520,389 | 98.54 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ESG \$ EM BOND UCITS ETF (continued)
As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| Total value of investments | | | 520,389 | 98.54 |
| Cash equivalents (31 October 2018: 0.37%) | | | | |
| UCITS collective investment schemes - Money Market Funds (31 October 2018: 0.37%) | | | | |
| USD | 34,696 | Institutional Cash Series Plc – US Dollar Liquid Environmentally Aware Fund [†] | 3,470 | 0.66 |
| Cash[†] | | | 216 | 0.04 |
| Other net assets | | | 4,015 | 0.76 |
| Net asset value attributable to redeemable participating shareholders at the end of the financial year | | | 528,090 | 100.00 |

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[‡]Investment in related party.

[#]Perpetual bond.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

| Analysis of total current assets gross of all liabilities | Fair value USD'000 | % of total current assets |
|--|-----------------------|---------------------------------|
| Transferable securities admitted to an official stock exchange listing | 517,771 | 97.68 |
| Transferable securities traded on another regulated market | 2,618 | 0.49 |
| UCITS collective investment schemes - Money Market Funds | 3,470 | 0.66 |
| Other assets | 6,214 | 1.17 |
| Total current assets | 530,073 | 100.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES LISTED PRIVATE EQUITY UCITS ETF

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-----------|---|-----------------------|----------------------------|
| Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2018: 87.80%) | | | | |
| Equities (31 October 2018: 87.80%) | | | | |
| Belgium (31 October 2018: 0.60%) | | | | |
| Diversified financial services | | | | |
| EUR | 31,970 | Gimv NV | 1,919 | 0.41 |
| Total Belgium | | | 1,919 | 0.41 |
| Bermuda (31 October 2018: 0.25%) | | | | |
| Diversified financial services | | | | |
| SEK | 351,491 | Vostok New Ventures Ltd [^] | 2,207 | 0.48 |
| Total Bermuda | | | 2,207 | 0.48 |
| Canada (31 October 2018: 12.19%) | | | | |
| Diversified financial services | | | | |
| CAD | 193,097 | Alaris Royalty Corp [^] | 2,877 | 0.62 |
| CAD | 513,458 | Brookfield Asset Management Inc | 28,451 | 6.14 |
| CAD | 304,976 | Onex Corp [^] | 17,966 | 3.88 |
| Total Canada | | | 49,294 | 10.64 |
| France (31 October 2018: 8.58%) | | | | |
| Diversified financial services | | | | |
| EUR | 251,559 | Eurazeo SE | 17,541 | 3.78 |
| Investment services | | | | |
| EUR | 118,288 | Wendel SA | 16,760 | 3.62 |
| Total France | | | 34,301 | 7.40 |
| Germany (31 October 2018: 2.25%) | | | | |
| Diversified financial services | | | | |
| EUR | 162,280 | AURELIUS Equity Opportunities SE & Co KGaA [^] | 6,681 | 1.44 |
| EUR | 27,225 | Deutsche Beteiligungs AG [^] | 1,107 | 0.24 |
| Total Germany | | | 7,788 | 1.68 |
| Guernsey (31 October 2018: 2.63%) | | | | |
| Equity investment instruments | | | | |
| GBP | 181,962 | HarbourVest Global Private Equity Ltd | 3,908 | 0.84 |
| EUR | 209,593 | Princess Private Equity Holding Ltd [^] | 2,362 | 0.51 |
| GBP | 256,965 | Riverstone Energy Ltd | 1,468 | 0.32 |
| GBP | 878,989 | VinaCapital Vietnam Opportunity Fund Ltd | 3,896 | 0.84 |
| Total Guernsey | | | 11,634 | 2.51 |
| Japan (31 October 2018: 1.52%) | | | | |
| Diversified financial services | | | | |
| JPY | 163,059 | Jafoo Co Ltd [^] | 6,177 | 1.33 |
| Total Japan | | | 6,177 | 1.33 |
| Jersey (31 October 2018: 1.49%) | | | | |
| Equity investment instruments | | | | |
| GBP | 1,606,500 | 3i Infrastructure Plc | 5,956 | 1.29 |
| Total Jersey | | | 5,956 | 1.29 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-----------|--|-----------------------|----------------------------|
| Sweden (31 October 2018: 1.36%) | | | | |
| Diversified financial services | | | | |
| SEK | 252,307 | Bure Equity AB [^] | 3,902 | 0.84 |
| SEK | 1,033,731 | Ratos AB [^] | 2,669 | 0.58 |
| Total Sweden | | | 6,571 | 1.42 |
| Switzerland (31 October 2018: 7.16%) | | | | |
| Diversified financial services | | | | |
| CHF | 32,482 | Partners Group Holding AG | 25,321 | 5.47 |
| Total Switzerland | | | 25,321 | 5.47 |
| United Kingdom (31 October 2018: 11.97%) | | | | |
| Diversified financial services | | | | |
| GBP | 1,945,474 | 3i Group Plc | 28,397 | 6.13 |
| GBP | 161,635 | ICG Enterprise Trust Plc | 1,950 | 0.42 |
| GBP | 1,067,101 | Intermediate Capital Group Plc | 20,519 | 4.43 |
| GBP | 289,402 | Standard Life Private Equity Trust Plc | 1,333 | 0.29 |
| GBP | 5,914 | SVG Capital Plc | - | 0.00 |
| Equity investment instruments | | | | |
| GBP | 84,951 | Pantheon International Plc | 2,484 | 0.54 |
| Total United Kingdom | | | 54,683 | 11.81 |
| United States (31 October 2018: 37.80%) | | | | |
| Diversified financial services | | | | |
| USD | 460,048 | Apollo Global Management Inc [^] | 18,935 | 4.09 |
| USD | 546,269 | Blackstone Group Inc [^] | 29,040 | 6.27 |
| USD | 99,598 | Hamilton Lane Inc | 5,938 | 1.28 |
| USD | 550,089 | Hercules Capital Inc [^] | 7,773 | 1.68 |
| USD | 1,039,798 | KKR & Co Inc [^] | 29,977 | 6.47 |
| USD | 105,101 | Safeguard Scientifics Inc [^] | 1,189 | 0.26 |
| Investment services | | | | |
| USD | 359,219 | Apollo Investment Corp [^] | 5,694 | 1.23 |
| USD | 1,424,894 | Ares Capital Corp | 26,076 | 5.63 |
| USD | 226,093 | Bain Capital Specialty Finance Inc | 4,287 | 0.93 |
| USD | 260,410 | Barings BDC Inc [^] | 2,674 | 0.58 |
| USD | 350,213 | BlackRock Capital Investment Corp ^{^/-} | 1,621 | 0.35 |
| USD | 311,412 | BlackRock TCP Capital Corp ^{^/-} | 4,310 | 0.93 |
| USD | 85,861 | Capital Southwest Corp | 1,906 | 0.41 |
| USD | 126,020 | Fidus Investment Corp | 1,859 | 0.40 |
| USD | 2,734,908 | FS KKR Capital Corp [^] | 15,616 | 3.37 |
| USD | 150,430 | Gladstone Capital Corp | 1,485 | 0.32 |
| USD | 168,852 | Gladstone Investment Corp [^] | 2,180 | 0.47 |
| USD | 212,738 | Goldman Sachs BDC Inc [^] | 4,431 | 0.96 |
| USD | 320,217 | Golub Capital BDC Inc | 5,703 | 1.23 |
| USD | 71,409 | Horizon Technology Finance Corp | 892 | 0.19 |
| USD | 316,335 | Main Street Capital Corp [^] | 13,618 | 2.94 |
| USD | 103,087 | Monroe Capital Corp | 1,164 | 0.25 |
| USD | 406,542 | New Mountain Finance Corp | 5,521 | 1.19 |
| USD | 617,036 | Oaktree Specialty Lending Corp | 3,190 | 0.69 |
| USD | 231,968 | Oxford Square Capital Corp | 1,185 | 0.26 |
| USD | 198,679 | PennantPark Floating Rate Capital Ltd | 2,281 | 0.49 |
| USD | 353,985 | PennantPark Investment Corp | 2,142 | 0.46 |
| USD | 1,607,814 | Prospect Capital Corp [^] | 10,354 | 2.24 |

ISHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES LISTED PRIVATE EQUITY UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| Equities (31 October 2018: 87.80%) (cont) | | | | |
| United States (31 October 2018: 37.80%) (cont) | | | | |
| Investment services (cont) | | | | |
| USD | 190,621 | Solar Capital Ltd | 3,944 | 0.85 |
| USD | 74,305 | Solar Senior Capital Ltd [†] | 1,307 | 0.28 |
| USD | 94,709 | Stellus Capital Investment Corp | 1,313 | 0.28 |
| USD | 296,309 | TCG BDC Inc | 4,234 | 0.91 |
| USD | 149,934 | THL Credit Inc | 1,042 | 0.23 |
| USD | 131,100 | TriplePoint Venture Growth BDC Corp [†] | 2,192 | 0.47 |
| USD | 56,329 | WhiteHorse Finance Inc | 786 | 0.17 |
| Retail | | | | |
| USD | 354,260 | Cannae Holdings Inc | 10,344 | 2.23 |
| Total United States | | | 236,203 | 50.99 |
| Total equities | | | 442,054 | 95.43 |

| Ccy | No. of contracts | Underlying exposure USD'000 | Unrealised gain/(loss) USD'000 | % of net asset value |
|--|---------------------|-----------------------------------|--------------------------------------|----------------------------|
| Financial derivative instruments (31 October 2018: (1.15)%) | | | | |
| Contracts for difference (31 October 2018: (1.15)%) | | | | |
| | 5 | | - | 0.00 |
| | 93,357 | | 2,547 | 0.00 |
| | 475,293 | | 12,966 | (0.02) |
| | 65,685 | | 1,356 | 0.01 |
| | 186,675 | | 3,855 | 0.04 |
| Total unrealised gains on contracts for difference | | | 223 | 0.05 |
| Total unrealised losses on contracts for difference | | | (103) | (0.02) |
| Net unrealised gains on contracts for difference | | | 20,724 | 0.03 |
| Total financial derivative instruments | | | 120 | 0.03 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|------------|---|-----------------------|----------------------------|
| Total value of investments | | | 442,174 | 95.46 |
| Cash equivalents (31 October 2018: 6.52%) | | | | |
| UCITS collective investment schemes - Money Market Funds (31 October 2018: 6.52%) | | | | |
| USD | 23,335,711 | Institutional Cash Series Plc – Institutional US Dollar Liquidity Fund [†] | 23,336 | 5.04 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|------------|-----------------------|----------------------------|
| Bank overdraft[†] | | | (2,384) | (0.51) |
| Other net assets | | | 98 | 0.01 |
| Net asset value attributable to redeemable participating shareholders at the end of the financial year | | | 463,224 | 100.00 |

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[^]These securities are partially or fully transferred as securities lent.

[†]Investment in related party.

[†]The Counterparty for CFDs is Goldman Sachs.

^{**}The Counterparty for CFDs is JP Morgan Chase & Co.

^{***}The Counterparty for CFDs is HSBC Bank Plc.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

| Analysis of total current assets gross of all liabilities | Fair value USD'000 | % of total current assets |
|--|-----------------------|---------------------------------|
| Transferable securities admitted to an official stock exchange listing | 442,054 | 94.12 |
| Over-the-counter financial derivative instruments | 223 | 0.04 |
| UCITS collective investment schemes - Money Market Funds | 23,336 | 4.97 |
| Other assets | 4,064 | 0.87 |
| Total current assets | 469,677 | 100.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF
As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2018: 99.05%) | | | | |
| Equities (31 October 2018: 99.04%) | | | | |
| Bermuda (31 October 2018: 7.00%) | | | | |
| Auto parts & equipment | | | | |
| USD | 2,864 | China Yuchai International Ltd | 40 | 0.06 |
| Beverages | | | | |
| HKD | 128,000 | China Foods Ltd [^] | 53 | 0.07 |
| Chemicals | | | | |
| HKD | 106,000 | Huabao International Holdings Ltd [^] | 39 | 0.05 |
| HKD | 310,000 | Sinofert Holdings Ltd [^] | 32 | 0.05 |
| Coal | | | | |
| HKD | 385,000 | AgriTrade Resources Ltd [^] | 33 | 0.05 |
| Commercial services | | | | |
| HKD | 297,000 | Hi Sun Technology China Ltd [^] | 51 | 0.07 |
| HKD | 145,980 | Yuexiu Transport Infrastructure Ltd [^] | 135 | 0.19 |
| Computers | | | | |
| HKD | 126,000 | PAX Global Technology Ltd [^] | 55 | 0.07 |
| HKD | 142,000 | TPV Technology Ltd | 70 | 0.10 |
| Distribution & wholesale | | | | |
| HKD | 105,000 | Digital China Holdings Ltd [^] | 55 | 0.07 |
| HKD | 920,000 | Li & Fung Ltd | 101 | 0.14 |
| Diversified financial services | | | | |
| HKD | 492,000 | Emperor Capital Group Ltd [^] | 14 | 0.02 |
| HKD | 357,000 | Haitong International Securities Group Ltd [^] | 104 | 0.14 |
| Electrical components & equipment | | | | |
| HKD | 56,125 | Johnson Electric Holdings Ltd [^] | 103 | 0.14 |
| Electricity | | | | |
| HKD | 204,000 | CGN Meiyi Power Holdings Co Ltd [^] | 31 | 0.04 |
| HKD | 858,000 | GCL New Energy Holdings Ltd [^] | 28 | 0.04 |
| Energy - alternate sources | | | | |
| HKD | 860,000 | Concord New Energy Group Ltd [^] | 43 | 0.06 |
| HKD | 594,000 | Panda Green Energy Group Ltd [^] | 17 | 0.02 |
| Engineering & construction | | | | |
| HKD | 250,000 | Hsin Chong Group Holdings Ltd [^] | 5 | 0.01 |
| Entertainment | | | | |
| HKD | 464,000 | AGTech Holdings Ltd [^] | 22 | 0.03 |
| HKD | 202,800 | Landing International Development Ltd | 23 | 0.03 |
| HKD | 119,200 | SMI Holdings Group Ltd [^] | 26 | 0.04 |
| Environmental control | | | | |
| SGD | 124,400 | China Everbright Water Ltd [^] | 27 | 0.04 |
| HKD | 118,000 | China Water Affairs Group Ltd [^] | 90 | 0.12 |
| HKD | 62,000 | Realord Group Holdings Ltd [^] | 39 | 0.05 |
| Food | | | | |
| HKD | 372,000 | First Pacific Co Ltd [^] | 142 | 0.20 |
| Gas | | | | |
| HKD | 704,000 | Beijing Gas Blue Sky Holdings Ltd [^] | 18 | 0.03 |
| HKD | 690,000 | China Oil & Gas Group Ltd [^] | 30 | 0.04 |
| Healthcare services | | | | |
| HKD | 428,000 | Town Health International Medical Group Ltd [^] | - | 0.00 |
| Holding companies - diversified operations | | | | |
| HKD | 413,800 | CITIC Resources Holdings Ltd [^] | 27 | 0.04 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|-----------|---|-----------------------|----------------------------|
| Bermuda (31 October 2018: 7.00%) (cont) | | | | |
| Home furnishings | | | | |
| HKD | 286,000 | Skyworth Group Ltd [^] | 74 | 0.10 |
| HKD | 25,200 | VTech Holdings Ltd [^] | 221 | 0.31 |
| Hotels | | | | |
| USD | 50,900 | Mandarin Oriental International Ltd [^] | 84 | 0.12 |
| HKD | 40,000 | Regal Hotels International Holdings Ltd [^] | 23 | 0.03 |
| Investment services | | | | |
| HKD | 1,920,000 | CMBC Capital Holdings Ltd [^] | 35 | 0.05 |
| Oil & gas | | | | |
| HKD | 360,000 | Brightoil Petroleum Holdings Ltd [^] | 37 | 0.05 |
| HKD | 144,000 | NewOcean Energy Holdings Ltd [^] | 23 | 0.03 |
| Pharmaceuticals | | | | |
| HKD | 69,000 | China Animal Healthcare Ltd [^] | - | 0.00 |
| HKD | 120,000 | China Grand Pharmaceutical and Healthcare Holdings Ltd [^] | 69 | 0.09 |
| Pipelines | | | | |
| HKD | 164,000 | Sinopec Kantons Holdings Ltd [^] | 67 | 0.09 |
| Real estate investment & services | | | | |
| HKD | 76,500 | Chinese Estates Holdings Ltd [^] | 56 | 0.08 |
| HKD | 770,000 | CSI Properties Ltd [^] | 28 | 0.04 |
| HKD | 300,000 | Dingyi Group Investment Ltd [^] | 9 | 0.01 |
| HKD | 172,000 | Emperor International Holdings Ltd [^] | 38 | 0.05 |
| HKD | 808,000 | Gemdale Properties & Investment Corp Ltd [^] | 94 | 0.13 |
| HKD | 27,422 | HKC Holdings Ltd [^] | 22 | 0.03 |
| HKD | 182,923 | K Wah International Holdings Ltd [^] | 100 | 0.14 |
| HKD | 33,000 | Road King Infrastructure Ltd [^] | 60 | 0.08 |
| HKD | 206,000 | Shanghai Industrial Urban Development Group Ltd [^] | 26 | 0.04 |
| HKD | 366,000 | Skyfame Realty Holdings Ltd [^] | 51 | 0.07 |
| HKD | 224,000 | Zhuguang Holdings Group Co Ltd [^] | 31 | 0.04 |
| Retail | | | | |
| HKD | 54,000 | Cafe de Coral Holdings Ltd [^] | 147 | 0.20 |
| HKD | 31,000 | Chow Sang Sang Holdings International Ltd [^] | 36 | 0.05 |
| HKD | 276,350 | Esprit Holdings Ltd [^] | 53 | 0.07 |
| HKD | 11,000 | Fairwood Holdings Ltd [^] | 29 | 0.04 |
| HKD | 196,000 | Giordano International Ltd [^] | 62 | 0.09 |
| HKD | 74,000 | IT Ltd [^] | 20 | 0.03 |
| HKD | 51,000 | Luk Fook Holdings International Ltd [^] | 136 | 0.19 |
| HKD | 228,000 | Man Wah Holdings Ltd [^] | 156 | 0.21 |
| HKD | 327,000 | Pou Sheng International Holdings Ltd [^] | 123 | 0.17 |
| Software | | | | |
| HKD | 1,508,000 | China Youzan Ltd [^] | 92 | 0.13 |
| SGD | 121,040 | Silverlake Axis Ltd [^] | 41 | 0.05 |
| Telecommunications | | | | |
| HKD | 2,130,000 | Digital Domain Holdings Ltd [^] | 24 | 0.03 |
| HKD | 52,000 | SmarTone Telecommunications Holdings Ltd [^] | 45 | 0.06 |
| Textile | | | | |
| HKD | 116,000 | Texwinca Holdings Ltd [^] | 26 | 0.04 |
| Transportation | | | | |
| HKD | 96,000 | COSCO SHIPPING International Hong Kong Co Ltd [^] | 24 | 0.03 |
| HKD | 92,500 | Kerry Logistics Network Ltd [^] | 148 | 0.21 |
| HKD | 699,000 | Pacific Basin Shipping Ltd [^] | 162 | 0.22 |
| Total Bermuda | | | 3,925 | 5.41 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|--|-----------------------|----------------------------|
| Equities (31 October 2018: 99.04%) (cont) | | | | |
| British Virgin Islands (31 October 2018: 0.05%) | | | | |
| Real estate investment & services | | | | |
| USD | 3,303 | Nam Tai Property Inc | 30 | 0.04 |
| Total British Virgin Islands | | | 30 | 0.04 |
| Cayman Islands (31 October 2018: 15.19%) | | | | |
| Agriculture | | | | |
| HKD | 433,400 | China Dili Group [^] | 133 | 0.18 |
| Apparel retailers | | | | |
| HKD | 44,000 | Best Pacific International Holdings Ltd [^] | 15 | 0.02 |
| HKD | 154,000 | Citychamp Watch & Jewellery Group Ltd [^] | 33 | 0.05 |
| HKD | 110,000 | Cosmo Lady China Holdings Co Ltd [^] | 16 | 0.02 |
| HKD | 85,000 | Crystal International Group Ltd | 33 | 0.05 |
| HKD | 86,000 | HOSA International Ltd ^{*/} | 2 | 0.00 |
| HKD | 27,000 | JNBY Design Ltd [^] | 39 | 0.05 |
| TWD | 17,880 | Paiho Shih Holdings Corp | 25 | 0.03 |
| HKD | 33,000 | Regina Miracle International Holdings Ltd [^] | 22 | 0.03 |
| HKD | 43,000 | Texhong Textile Group Ltd [^] | 44 | 0.06 |
| Auto manufacturers | | | | |
| TWD | 5,000 | Cayman Engley Industrial Co Ltd | 16 | 0.02 |
| HKD | 158,000 | Yadea Group Holdings Ltd [^] | 34 | 0.05 |
| Auto parts & equipment | | | | |
| HKD | 112,000 | Minth Group Ltd [^] | 397 | 0.55 |
| Beverages | | | | |
| HKD | 70,500 | China Huiyuan Juice Group Ltd ^{*/} | 10 | 0.02 |
| HKD | 276,000 | Tibet Water Resources Ltd [^] | 46 | 0.06 |
| Biotechnology | | | | |
| HKD | 33,000 | Asclepis Pharma Inc [^] | 15 | 0.02 |
| HKD | 45,000 | Essex Bio-technology Ltd | 35 | 0.05 |
| TWD | 10,000 | Tanvex BioPharma Inc | 17 | 0.02 |
| USD | 5,310 | Zai Lab Ltd (ADR) | 179 | 0.25 |
| Building materials and fixtures | | | | |
| HKD | 71,500 | Asia Cement China Holdings Corp [^] | 87 | 0.12 |
| HKD | 74,000 | China Shanshui Cement Group Ltd [^] | 25 | 0.04 |
| HKD | 272,000 | Xinyi Glass Holdings Ltd [^] | 306 | 0.42 |
| Chemicals | | | | |
| HKD | 714,000 | China Lumena New Materials Corp ^{*/} | - | 0.00 |
| HKD | 113,000 | China Sanjiang Fine Chemicals Co Ltd [^] | 24 | 0.03 |
| USD | 1,475 | Daqo New Energy Corp (ADR) | 56 | 0.08 |
| HKD | 162,000 | Dongyue Group Ltd [^] | 76 | 0.11 |
| HKD | 238,600 | Fufeng Group Ltd [^] | 110 | 0.15 |
| TWD | 5,060 | On-Bright Electronics Inc | 30 | 0.04 |
| HKD | 39,500 | Tsaker Chemical Group Ltd | 8 | 0.01 |
| Commercial services | | | | |
| HKD | 436,000 | Anxin-China Holdings Ltd ^{*/} | - | 0.00 |
| USD | 3,140 | Bright Scholar Education Holdings Ltd (ADR) | 29 | 0.04 |
| HKD | 108,000 | CAR Inc [^] | 88 | 0.12 |
| HKD | 54,500 | China Aircraft Leasing Group Holdings Ltd [^] | 56 | 0.08 |
| HKD | 224,000 | China Maple Leaf Educational Systems Ltd [^] | 71 | 0.10 |
| HKD | 78,000 | China New Higher Education Group Ltd [^] | 32 | 0.04 |
| HKD | 172,000 | China Yuhua Education Corp Ltd [^] | 99 | 0.14 |
| HKD | 137,000 | Fu Shou Yuan International Group Ltd [^] | 121 | 0.17 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|-----------|---|-----------------------|----------------------------|
| Cayman Islands (31 October 2018: 15.19%) (cont) | | | | |
| Commercial services (cont) | | | | |
| HKD | 256,000 | Hope Education Group Co Ltd [^] | 40 | 0.05 |
| HKD | 73,600 | Huifu Payment Ltd [^] | 30 | 0.04 |
| HKD | 116,000 | Minsheng Education Group Co Ltd [^] | 19 | 0.03 |
| HKD | 180,000 | NOVA Group Holdings Ltd [^] | 44 | 0.06 |
| USD | 10,725 | OneSmart International Education Group Ltd (ADR) | 77 | 0.11 |
| USD | 3,519 | RISE Education Cayman Ltd (ADR) | 26 | 0.03 |
| USD | 5,455 | Tarena International Inc (ADR) | 4 | 0.00 |
| HKD | 304,000 | Tianjin Port Development Holdings Ltd [^] | 28 | 0.04 |
| HKD | 77,000 | Tianli Education International Holdings Ltd [^] | 33 | 0.04 |
| HKD | 96,000 | Wisdom Education International Holdings Co Ltd [^] | 41 | 0.06 |
| TWD | 49,915 | Wisdom Marine Lines Co Ltd | 50 | 0.07 |
| Computers | | | | |
| HKD | 54,000 | Camsing International Holding Ltd ^{*/} | 7 | 0.01 |
| Cosmetics & personal care | | | | |
| TWD | 6,000 | Chlitina Holding Ltd | 48 | 0.07 |
| HKD | 48,000 | Vinda International Holdings Ltd [^] | 90 | 0.12 |
| Distribution & wholesale | | | | |
| HKD | 88,000 | Inspur International Ltd [^] | 35 | 0.05 |
| Diversified financial services | | | | |
| HKD | 92,000 | Bright Smart Securities & Commodities Group Ltd [^] | 15 | 0.02 |
| HKD | 1,860,000 | Glory Sun Financial Group Ltd [^] | 68 | 0.09 |
| USD | 8,207 | Jianpu Technology Inc (ADR) [^] | 17 | 0.02 |
| HKD | 122,000 | National Agricultural Holdings Ltd ^{*/} | 9 | 0.01 |
| USD | 10,858 | PPDAI Group Inc (ADR) | 30 | 0.04 |
| HKD | 54,000 | Sheng Ye Capital Ltd [^] | 48 | 0.07 |
| HKD | 164,000 | Value Partners Group Ltd [^] | 87 | 0.12 |
| USD | 7,507 | X Financial (ADR) | 13 | 0.02 |
| USD | 2,909 | Yintech Investment Holdings Ltd (ADR) | 13 | 0.02 |
| USD | 1,980 | Yiren Digital Ltd (ADR) [^] | 13 | 0.02 |
| HKD | 231,500 | Yixin Group Ltd [^] | 55 | 0.08 |
| Electrical components & equipment | | | | |
| HKD | 76,000 | Chaowei Power Holdings Ltd [^] | 27 | 0.04 |
| HKD | 80,000 | China High Speed Transmission Equipment Group Co Ltd [^] | 47 | 0.06 |
| HKD | 383,000 | NVC Lighting Holding Ltd [^] | 55 | 0.07 |
| HKD | 108,000 | Tianneng Power International Ltd [^] | 71 | 0.10 |
| Electronics | | | | |
| TWD | 19,184 | Bizlink Holding Inc | 131 | 0.18 |
| TWD | 25,625 | Casetek Holdings Ltd [^] | 46 | 0.06 |
| TWD | 8,941 | Concraft Holding Co Ltd | 56 | 0.08 |
| TWD | 35,000 | General Interface Solution Holding Ltd | 132 | 0.18 |
| HKD | 59,000 | Q Technology Group Co Ltd [^] | 78 | 0.11 |
| TWD | 11,595 | Silergy Corp | 327 | 0.45 |
| HKD | 580,000 | Tongda Group Holdings Ltd [^] | 47 | 0.07 |
| TWD | 50,000 | TPK Holding Co Ltd | 109 | 0.15 |
| HKD | 274,000 | Truly International Holdings Ltd [^] | 36 | 0.05 |
| Energy - alternate sources | | | | |
| HKD | 90,000 | Canvest Environmental Protection Group Co Ltd [^] | 37 | 0.05 |
| HKD | 82,000 | China Everbright Greentech Ltd [^] | 46 | 0.06 |
| HKD | 1,994,000 | GCL-Poly Energy Holdings Ltd [^] | 80 | 0.11 |
| USD | 5,038 | JinkoSolar Holding Co Ltd (ADR) | 73 | 0.10 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|--|--------------------|----------------------|
| Equities (31 October 2018: 99.04%) (cont) | | | | |
| Cayman Islands (31 October 2018: 15.19%) (cont) | | | | |
| Energy - alternate sources (cont) | | | | |
| HKD | 72,000 | Wasion Holdings Ltd [^] | 36 | 0.05 |
| Engineering & construction | | | | |
| HKD | 138,000 | Wilson Engineering Services Co Ltd [^] | 16 | 0.02 |
| Entertainment | | | | |
| USD | 3,034 | 500.com Ltd (ADR) [^] | 29 | 0.04 |
| HKD | 72,000 | China Animation Characters Co Ltd [^] | 17 | 0.02 |
| HKD | 179,000 | Haichang Ocean Park Holdings Ltd [^] | 20 | 0.03 |
| HKD | 18,900 | IMAX China Holding Inc [^] | 43 | 0.06 |
| Environmental control | | | | |
| HKD | 600,000 | Capital Environment Holdings Ltd | 13 | 0.02 |
| HKD | 252,000 | CT Environmental Group Ltd [^] | 9 | 0.01 |
| Food | | | | |
| HKD | 85,000 | Ausnutria Dairy Corp Ltd [^] | 127 | 0.17 |
| HKD | 334,000 | China Modern Dairy Holdings Ltd [^] | 48 | 0.07 |
| HKD | 192,000 | COFCO Meat Holdings Ltd [^] | 69 | 0.10 |
| HKD | 33,000 | Health & Happiness H&H International Holdings Ltd [^] | 131 | 0.18 |
| HKD | 85,500 | Zhou Hei Ya International Holdings Co Ltd [^] | 43 | 0.06 |
| Forest products & paper | | | | |
| HKD | 515,000 | Superb Summit International Group Ltd ^{^/r} | 1 | 0.00 |
| Healthcare products | | | | |
| HKD | 52,000 | AK Medical Holdings Ltd [^] | 59 | 0.08 |
| HKD | 48,000 | C-Mer Eye Care Holdings Ltd [^] | 32 | 0.05 |
| TWD | 6,000 | Ginko International Co Ltd | 36 | 0.05 |
| HKD | 356,000 | Lifetech Scientific Corp [^] | 61 | 0.08 |
| HKD | 106,000 | Microport Scientific Corp [^] | 109 | 0.15 |
| TWD | 7,567 | Pharmally International Holding Co Ltd | 57 | 0.08 |
| Healthcare services | | | | |
| HKD | 134,500 | China Resources Medical Holdings Co Ltd [^] | 77 | 0.11 |
| Home builders | | | | |
| HKD | 128,000 | Modern Land China Co Ltd [^] | 18 | 0.02 |
| Home furnishings | | | | |
| HKD | 105,333 | TCL Electronics Holdings Ltd [^] | 50 | 0.07 |
| Hotels | | | | |
| HKD | 188,021 | Far East Consortium International Ltd [^] | 80 | 0.11 |
| HKD | 261,000 | Macau Legend Development Ltd [^] | 28 | 0.04 |
| Household goods & home construction | | | | |
| HKD | 129,000 | Goodbaby International Holdings Ltd | 19 | 0.03 |
| HKD | 49,000 | Youyuan International Holdings Ltd ^{^/r} | 1 | 0.00 |
| Insurance | | | | |
| HKD | 762,000 | Convoy Global Holdings Ltd ^{^/r} | 9 | 0.01 |
| USD | 7,969 | Fanhua Inc (ADR) | 201 | 0.28 |
| Internet | | | | |
| USD | 8,801 | 21Vianet Group Inc (ADR) | 75 | 0.10 |
| HKD | 81,000 | Cogobuy Group [^] | 13 | 0.02 |
| USD | 6,542 | Fang Holdings Ltd (ADR) | 13 | 0.02 |
| USD | 10,315 | Jumei International Holding Ltd (ADR) [^] | 21 | 0.03 |
| USD | 4,729 | Sohu.com Ltd (ADR) [^] | 48 | 0.07 |
| HKD | 106,000 | SUNeVision Holdings Ltd [^] | 79 | 0.11 |
| HKD | 84,000 | Tian Ge Interactive Holdings Ltd [^] | 23 | 0.03 |
| HKD | 20,600 | Wise Talent Information Technology Co Ltd [^] | 52 | 0.07 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|---|--------------------|----------------------|
| Cayman Islands (31 October 2018: 15.19%) (cont) | | | | |
| Internet (cont) | | | | |
| USD | 4,565 | Xunlei Ltd (ADR) | 25 | 0.03 |
| Investment services | | | | |
| HKD | 313,000 | China LNG Group Ltd [^] | 22 | 0.03 |
| HKD | 132,000 | OP Financial Ltd [^] | 27 | 0.04 |
| Iron & steel | | | | |
| HKD | 87,000 | China Metal Recycling Holdings Ltd ^{^/r} | - | 0.00 |
| HKD | 150,000 | Tiangong International Co Ltd [^] | 53 | 0.07 |
| Leisure time | | | | |
| HKD | 37,000 | Bestway Global Holding Inc [^] | 15 | 0.02 |
| HKD | 260,000 | Suncity Group Holdings Ltd [^] | 62 | 0.08 |
| USD | 4,530 | Tuniu Corp (ADR) [^] | 13 | 0.02 |
| Machinery, construction & mining | | | | |
| HKD | 296,000 | Lonking Holdings Ltd [^] | 82 | 0.11 |
| HKD | 138,000 | Sany Heavy Equipment International Holdings Co Ltd | 73 | 0.10 |
| HKD | 76,000 | VPower Group International Holdings Ltd [^] | 23 | 0.03 |
| Media | | | | |
| HKD | 196,000 | Phoenix Media Investment Holdings Ltd [^] | 15 | 0.02 |
| Mining | | | | |
| HKD | 124,000 | China Metal Resources Utilization Ltd [^] | 49 | 0.07 |
| HKD | 400,000 | Jinchuan Group International Resources Co Ltd [^] | 32 | 0.04 |
| HKD | 135,500 | Real Gold Mining Ltd [^] | - | 0.00 |
| Miscellaneous manufacturers | | | | |
| HKD | 56,000 | TK Group Holdings Ltd [^] | 26 | 0.04 |
| Oil & gas services | | | | |
| HKD | 208,000 | Anton Oilfield Services Group [^] | 21 | 0.03 |
| HKD | 100,188 | CIMC Enric Holdings Ltd [^] | 54 | 0.07 |
| HKD | 377,000 | Honghua Group Ltd [^] | 23 | 0.03 |
| Packaging & containers | | | | |
| HKD | 111,000 | Greatview Aseptic Packaging Co Ltd [^] | 56 | 0.08 |
| Pharmaceuticals | | | | |
| HKD | 46,000 | China Shineway Pharmaceutical Group Ltd [^] | 44 | 0.06 |
| HKD | 63,000 | Consun Pharmaceutical Group Ltd [^] | 38 | 0.05 |
| HKD | 116,000 | Dawnrays Pharmaceutical Holdings Ltd [^] | 21 | 0.03 |
| HKD | 501,120 | Hua Han Health Industry Holdings Ltd ^{^/r} | 17 | 0.03 |
| HKD | 42,500 | Lee's Pharmaceutical Holdings Ltd [^] | 23 | 0.03 |
| TWD | 47,574 | Taigen Biopharmaceuticals Holdings Ltd [^] | 29 | 0.04 |
| HKD | 101,000 | United Laboratories International Holdings Ltd [^] | 58 | 0.08 |
| Pipelines | | | | |
| HKD | 44,500 | China Tian Lun Gas Holdings Ltd [^] | 42 | 0.06 |
| Real estate investment & services | | | | |
| HKD | 32,000 | C&D International Investment Group Ltd [^] | 32 | 0.04 |
| HKD | 113,000 | Central China Real Estate Ltd [^] | 52 | 0.07 |
| HKD | 200,000 | China Merchants Land Ltd [^] | 28 | 0.04 |
| HKD | 185,000 | China Overseas Property Holdings Ltd [^] | 113 | 0.16 |
| HKD | 279,000 | China SCE Group Holdings Ltd [^] | 128 | 0.18 |
| HKD | 50,000 | China Vast Industrial Urban Development Co Ltd [^] | 19 | 0.03 |
| HKD | 53,000 | Colour Life Services Group Co Ltd [^] | 30 | 0.04 |
| HKD | 101,000 | Dexin China Holdings Co Ltd [^] | 41 | 0.06 |
| HKD | 64,000 | Ever Sunshine Lifestyle Services Group Ltd | 39 | 0.05 |
| HKD | 228,000 | Fantasia Holdings Group Co Ltd [^] | 35 | 0.05 |
| HKD | 348,000 | Glorious Property Holdings Ltd [^] | 14 | 0.02 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|--|-----------------------|----------------------------|
| Equities (31 October 2018: 99.04%) (cont) | | | | |
| Cayman Islands (31 October 2018: 15.19%) (cont) | | | | |
| Real estate investment & services (cont) | | | | |
| HKD | 130,200 | Greenland Hong Kong Holdings Ltd [^] | 45 | 0.06 |
| HKD | 159,000 | Guorui Properties Ltd [^] | 31 | 0.04 |
| HKD | 166,000 | Jiayuan International Group Ltd [^] | 66 | 0.09 |
| HKD | 74,000 | Jingrui Holdings Ltd | 26 | 0.04 |
| HKD | 90,000 | Kasen International Holdings Ltd [^] | 56 | 0.08 |
| HKD | 148,000 | LVGEM China Real Estate Investment Co Ltd [^] | 53 | 0.07 |
| HKD | 216,000 | Powerlong Real Estate Holdings Ltd [^] | 144 | 0.20 |
| HKD | 128,000 | Redco Properties Group Ltd [^] | 83 | 0.11 |
| HKD | 104,000 | Redsun Properties Group Ltd [^] | 33 | 0.04 |
| HKD | 90,000 | Ronshine China Holdings Ltd [^] | 101 | 0.14 |
| HKD | 57,000 | Top Spring International Holdings Ltd [^] | 12 | 0.02 |
| Retail | | | | |
| HKD | 118,000 | 361 Degrees International Ltd [^] | 24 | 0.03 |
| HKD | 76,000 | Ajisen China Holdings Ltd [^] | 22 | 0.03 |
| HKD | 395,000 | China Dongxiang Group Co Ltd [^] | 44 | 0.06 |
| HKD | 113,000 | China Harmony New Energy Auto Holding Ltd [^] | 39 | 0.05 |
| HKD | 63,000 | China Lilang Ltd [^] | 51 | 0.07 |
| HKD | 56,000 | China Meidong Auto Holdings Ltd [^] | 56 | 0.08 |
| HKD | 173,000 | China ZhengTong Auto Services Holdings Ltd [^] | 52 | 0.07 |
| TWD | 17,073 | Gourmet Master Co Ltd | 78 | 0.11 |
| HKD | 104,000 | Grand Baoxin Auto Group Ltd [^] | 21 | 0.03 |
| HKD | 77,500 | Lifestyle China Group Ltd [^] | 23 | 0.03 |
| HKD | 69,000 | Lifestyle International Holdings Ltd [^] | 73 | 0.10 |
| HKD | 165,152 | Sa Sa International Holdings Ltd [^] | 39 | 0.06 |
| HKD | 130,000 | Springland International Holdings Ltd [^] ** | 23 | 0.03 |
| HKD | 556,000 | WE Solutions Ltd [^] | 34 | 0.05 |
| HKD | 175,500 | Xtep International Holdings Ltd [^] | 102 | 0.14 |
| Semiconductors | | | | |
| TWD | 11,000 | Parade Technologies Ltd | 213 | 0.29 |
| Software | | | | |
| USD | 3,250 | Aurora Mobile Ltd (ADR) | 13 | 0.02 |
| USD | 4,248 | Bitauto Holdings Ltd (ADR) [^] | 64 | 0.09 |
| USD | 2,680 | Changyou.com Ltd (ADR) | 26 | 0.04 |
| USD | 4,840 | Cheetah Mobile Inc (ADR) [^] | 19 | 0.03 |
| HKD | 326,000 | Chinasoft International Ltd [^] | 141 | 0.19 |
| HKD | 112,000 | FingerTango Inc [^] | 7 | 0.01 |
| HKD | 134,000 | IGG Inc [^] | 88 | 0.12 |
| HKD | 230,000 | Leyou Technologies Holdings Ltd [^] | 76 | 0.10 |
| HKD | 55,000 | Mobvista Inc [^] | 28 | 0.04 |
| HKD | 31,500 | NetDragon Websoft Holdings Ltd [^] | 72 | 0.10 |
| USD | 8,025 | Qutoutiao Inc (ADR) [^] | 33 | 0.05 |
| HKD | 84,600 | Sinosoft Technology Group Ltd [^] | 17 | 0.02 |
| HKD | 104,000 | VSTECs Holdings Ltd [^] | 53 | 0.07 |
| Telecommunications | | | | |
| HKD | 215,600 | China Fiber Optic Network System Group Ltd [^] | - | 0.00 |
| HKD | 256,608 | Comba Telecom Systems Holdings Ltd [^] | 59 | 0.08 |
| HKD | 487,000 | FIH Mobile Ltd [^] | 70 | 0.09 |
| HKD | 109,260 | HKBN Ltd [^] | 195 | 0.27 |
| HKD | 224,000 | Hutchison Telecommunications Hong Kong Holdings Ltd [^] | 41 | 0.06 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|-----------|--|-----------------------|----------------------------|
| Cayman Islands (31 October 2018: 15.19%) (cont) | | | | |
| Textile | | | | |
| HKD | 134,000 | Pacific Textiles Holdings Ltd [^] | 97 | 0.13 |
| HKD | 127,448 | Xingda International Holdings Ltd [^] | 36 | 0.05 |
| Transportation | | | | |
| HKD | 132,500 | Beijing Sports and Entertainment Industry Group Ltd [^] | 6 | 0.01 |
| HKD | 126,000 | China Logistics Property Holdings Co Ltd [^] | 49 | 0.07 |
| HKD | 199,000 | SITC International Holdings Co Ltd [^] | 219 | 0.30 |
| Total Cayman Islands | | | 10,857 | 14.96 |
| Hong Kong (31 October 2018: 3.81%) | | | | |
| Advertising | | | | |
| HKD | 81,000 | HC Group Inc [^] | 29 | 0.04 |
| HKD | 123,500 | Langham Hospitality Investments and Langham Hospitality Investments Ltd [^] | 35 | 0.05 |
| Auto manufacturers | | | | |
| HKD | 135,000 | Dah Chong Hong Holdings Ltd [^] | 62 | 0.09 |
| Banks | | | | |
| HKD | 73,411 | Dah Sing Banking Group Ltd [^] | 95 | 0.13 |
| HKD | 21,194 | Dah Sing Financial Holdings Ltd [^] | 79 | 0.11 |
| Chemicals | | | | |
| HKD | 206,000 | Silver Grant International Holdings Group Ltd [^] | 33 | 0.05 |
| Coal | | | | |
| HKD | 366,000 | Shougang Fushan Resources Group Ltd [^] | 76 | 0.10 |
| Distribution & wholesale | | | | |
| HKD | 1,126,000 | Shougang Concord International Enterprises Co Ltd [^] | 53 | 0.07 |
| Diversified financial services | | | | |
| HKD | 88,000 | BOCOM International Holdings Co Ltd | 14 | 0.02 |
| HKD | 152,000 | Genertec Universal Medical Group Co Ltd [^] | 104 | 0.14 |
| HKD | 462,200 | Guotai Junan International Holdings Ltd [^] | 78 | 0.11 |
| HKD | 64,000 | Sun Hung Kai & Co Ltd | 28 | 0.04 |
| Electricity | | | | |
| HKD | 58,000 | Tianjin Development Holdings Ltd [^] | 17 | 0.02 |
| Food | | | | |
| HKD | 49,000 | Nissin Foods Co Ltd | 44 | 0.06 |
| Hotels | | | | |
| HKD | 62,500 | Hongkong & Shanghai Hotels Ltd | 70 | 0.10 |
| HKD | 106,000 | Melco International Development Ltd [^] | 282 | 0.39 |
| Leisure time | | | | |
| HKD | 320,000 | China Travel International Investment Hong Kong Ltd | 50 | 0.07 |
| Media | | | | |
| HKD | 50,300 | Television Broadcasts Ltd | 83 | 0.11 |
| Miscellaneous manufacturers | | | | |
| HKD | 202,000 | Singamas Container Holdings Ltd [^] | 23 | 0.03 |
| Packaging & containers | | | | |
| HKD | 87,000 | CPMC Holdings Ltd [^] | 35 | 0.05 |
| Pharmaceuticals | | | | |
| HKD | 36,000 | Beijing Tong Ren Tang Chinese Medicine Co Ltd [^] | 49 | 0.07 |
| Real estate investment & services | | | | |
| HKD | 233,000 | China Overseas Grand Oceans Group Ltd [^] | 121 | 0.17 |
| HKD | 650,000 | China South City Holdings Ltd [^] | 76 | 0.10 |
| HKD | 134,000 | Hang Lung Group Ltd | 336 | 0.46 |
| HKD | 32,400 | Lai Sun Development Co Ltd [^] | 39 | 0.05 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|--|--------------------|----------------------|
| Equities (31 October 2018: 99.04%) (cont) | | | | |
| Hong Kong (31 October 2018: 3.81%) (cont) | | | | |
| Real estate investment & services (cont) | | | | |
| HKD | 315,000 | Poly Property Group Co Ltd [^] | 114 | 0.16 |
| HKD | 209,750 | Shun Tak Holdings Ltd [^] | 86 | 0.12 |
| Real estate investment trusts | | | | |
| HKD | 304,000 | Champion REIT [^] | 202 | 0.28 |
| HKD | 193,000 | Prosperity REIT [^] | 76 | 0.11 |
| HKD | 83,000 | RREEF China Commercial Trust [^] | - | 0.00 |
| HKD | 165,000 | Sunlight Real Estate Investment Trust [^] | 112 | 0.15 |
| HKD | 238,000 | Yuexiu Real Estate Investment Trust | 158 | 0.22 |
| Telecommunications | | | | |
| HKD | 218,000 | CITIC Telecom International Holdings Ltd [^] | 83 | 0.11 |
| Textile | | | | |
| HKD | 42,000 | Peace Mark Holdings Ltd [^] | - | 0.00 |
| Total Hong Kong | | | 2,742 | 3.78 |
| Indonesia (31 October 2018: 2.94%) | | | | |
| Agriculture | | | | |
| IDR | 1,527,200 | Eagle High Plantations Tbk PT | 13 | 0.02 |
| IDR | 573,000 | Japfa Comfeed Indonesia Tbk PT | 70 | 0.10 |
| IDR | 494,800 | Perusahaan Perkebunan London Sumatera Indonesia Tbk PT | 48 | 0.07 |
| IDR | 319,300 | Sawit Sumbermas Sarana Tbk PT | 18 | 0.02 |
| IDR | 427,100 | Tunas Baru Lampung Tbk PT | 29 | 0.04 |
| Banks | | | | |
| IDR | 393,600 | Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT | 51 | 0.07 |
| IDR | 471,900 | Bank Pembangunan Daerah Jawa Timur Tbk PT | 23 | 0.03 |
| IDR | 280,700 | Bank Tabungan Pensiunan Nasional Syariah Tbk PT | 77 | 0.11 |
| Building materials and fixtures | | | | |
| IDR | 1,709,800 | Waskita Beton Precast Tbk PT | 40 | 0.06 |
| Coal | | | | |
| IDR | 107,100 | Alfa Energi Investama Tbk PT | 18 | 0.02 |
| IDR | 7,888,500 | Bumi Resources Tbk PT | 48 | 0.07 |
| IDR | 280,300 | Indika Energy Tbk PT | 26 | 0.04 |
| IDR | 3,756,700 | Trada Alam Minera Tbk PT | 29 | 0.04 |
| Commercial services | | | | |
| IDR | 1,093,000 | Pelayaran Tamarin Samudra Tbk PT | 38 | 0.05 |
| Distribution & wholesale | | | | |
| IDR | 280,000 | AKR Corporindo Tbk PT | 79 | 0.11 |
| Diversified financial services | | | | |
| IDR | 224,900 | Pool Advista Indonesia Tbk PT | 29 | 0.04 |
| Engineering & construction | | | | |
| IDR | 276,364 | Adhi Karya Persero Tbk PT | 25 | 0.04 |
| IDR | 472,917 | PP Persero Tbk PT | 60 | 0.08 |
| IDR | 751,000 | Waskita Karya Persero Tbk PT | 83 | 0.12 |
| IDR | 485,478 | Wijaya Karya Persero Tbk PT | 68 | 0.09 |
| Environmental control | | | | |
| IDR | 10,459,600 | Hanson International Tbk PT | 67 | 0.09 |
| Food | | | | |
| IDR | 4,798,496 | Inti Agri Resources Tbk PT | 17 | 0.02 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|-----------|--|--------------------|----------------------|
| Indonesia (31 October 2018: 2.94%) (cont) | | | | |
| Insurance | | | | |
| IDR | 1,819,500 | Panin Financial Tbk PT | 38 | 0.05 |
| Internet | | | | |
| IDR | 1,389,900 | Kresna Graha Investama Tbk PT | 49 | 0.07 |
| Iron & steel | | | | |
| IDR | 529,700 | Krakatau Steel Persero Tbk PT | 13 | 0.02 |
| Media | | | | |
| IDR | 948,200 | Global Mediacom Tbk PT | 25 | 0.03 |
| IDR | 163,900 | Link Net Tbk PT | 52 | 0.07 |
| IDR | 759,500 | Media Nusantara Citra Tbk PT | 71 | 0.10 |
| Mining | | | | |
| IDR | 1,319,462 | Aneka Tambang Tbk | 84 | 0.12 |
| IDR | 735,200 | Delta Dunia Makmur Tbk PT | 17 | 0.02 |
| IDR | 449,220 | Timah Tbk PT | 28 | 0.04 |
| Oil & gas | | | | |
| IDR | 910,811 | Medco Energi Internasional Tbk PT | 43 | 0.06 |
| IDR | 886,700 | Sugih Energy Tbk PT [^] | - | 0.00 |
| Pharmaceuticals | | | | |
| IDR | 448,500 | Industri Jamu Dan Farmasi Sido Muncul Tbk PT | 39 | 0.05 |
| Real estate investment & services | | | | |
| IDR | 1,744,100 | Alam Sutera Realty Tbk PT | 34 | 0.05 |
| IDR | 1,551,900 | Ciputra Development Tbk PT | 123 | 0.17 |
| IDR | 4,991,530 | Lippo Karawaci Tbk PT | 84 | 0.12 |
| IDR | 2,385,985 | PP Properti Tbk PT | 17 | 0.02 |
| IDR | 1,404,800 | Puradelta Lestari Tbk PT | 30 | 0.04 |
| IDR | 3,056,200 | Sentul City Tbk PT | 25 | 0.03 |
| IDR | 869,900 | Sitara Propertindo Tbk PT | 45 | 0.06 |
| IDR | 1,342,600 | Summarecon Agung Tbk PT | 108 | 0.15 |
| Retail | | | | |
| IDR | 1,196,900 | Ace Hardware Indonesia Tbk PT | 144 | 0.20 |
| IDR | 385,100 | Matahari Department Store Tbk PT | 100 | 0.14 |
| IDR | 1,253,600 | Mitra Adiperkasa Tbk PT | 89 | 0.12 |
| IDR | 413,000 | Ramayana Lestari Sentosa Tbk PT | 35 | 0.05 |
| Telecommunications | | | | |
| IDR | 216,300 | Inovisi Infracom Tbk PT [^] | - | 0.00 |
| IDR | 264,300 | Tower Bersama Infrastructure Tbk PT | 119 | 0.16 |
| Textile | | | | |
| IDR | 1,469,300 | Sri Rejeki Isman Tbk PT | 30 | 0.04 |
| Transportation | | | | |
| IDR | 2,714,000 | Berlian Laju Tanker Tbk PT | 10 | 0.01 |
| Total Indonesia | | | 2,408 | 3.32 |
| Jersey (31 October 2018: 0.08%) | | | | |
| Building materials and fixtures | | | | |
| HKD | 374,000 | West China Cement Ltd [^] | 60 | 0.08 |
| Total Jersey | | | 60 | 0.08 |
| Malaysia (31 October 2018: 4.74%) | | | | |
| Agriculture | | | | |
| MYR | 77,600 | Boustead Plantations Bhd | 12 | 0.02 |
| MYR | 251,200 | FGV Holdings Bhd | 66 | 0.09 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-----------|--|--------------------|----------------------|
| Equities (31 October 2018: 99.04%) (cont) | | | | |
| Malaysia (31 October 2018: 4.74%) (cont) | | | | |
| Auto manufacturers | | | | |
| MYR | 116,400 | DRB-Hicom Bhd | 70 | 0.09 |
| MYR | 45,800 | UMW Holdings Bhd | 49 | 0.07 |
| Beverages | | | | |
| MYR | 23,400 | Carlsberg Brewery Malaysia Bhd | 155 | 0.21 |
| Chemicals | | | | |
| MYR | 34,300 | Scientex BHD | 76 | 0.10 |
| Commercial services | | | | |
| MYR | 102,500 | Serba Dinamik Holdings Bhd | 102 | 0.14 |
| Computers | | | | |
| MYR | 82,839 | Globetronics Technology BHD | 41 | 0.06 |
| Diversified financial services | | | | |
| MYR | 15,150 | AEON Credit Service M Bhd | 56 | 0.08 |
| MYR | 86,300 | Bursa Malaysia Bhd | 125 | 0.17 |
| MYR | 244,900 | Malaysia Building Society Bhd | 51 | 0.07 |
| Electrical components & equipment | | | | |
| MYR | 57,400 | Kerjaya Prospek Group Bhd | 18 | 0.03 |
| Electricity | | | | |
| MYR | 154,700 | Malakoff Corp Bhd | 32 | 0.04 |
| Electronics | | | | |
| MYR | 11,100 | Hong Leong Industries Bhd | 29 | 0.04 |
| Engineering & construction | | | | |
| MYR | 279,800 | Malaysian Resources Corp Bhd | 50 | 0.07 |
| MYR | 48,900 | Muhibbah Engineering M Bhd | 28 | 0.04 |
| MYR | 67,503 | Sunway Construction Group Bhd | 31 | 0.04 |
| MYR | 143,747 | WCT Holdings Bhd | 31 | 0.04 |
| Entertainment | | | | |
| MYR | 112,800 | Berjaya Sports Toto Bhd | 72 | 0.10 |
| MYR | 100,230 | Magnum Bhd | 67 | 0.09 |
| Healthcare services | | | | |
| MYR | 262,000 | KPJ Healthcare Bhd | 58 | 0.08 |
| Holding companies - diversified operations | | | | |
| MYR | 14,100 | Malaysian Pacific Industries Bhd | 36 | 0.05 |
| Internet | | | | |
| MYR | 297,400 | My EG Services Bhd | 81 | 0.11 |
| Machinery - diversified | | | | |
| MYR | 22,300 | ViTrox Corp Bhd | 41 | 0.06 |
| Miscellaneous manufacturers | | | | |
| MYR | 61,600 | ATA IMS Bhd | 23 | 0.03 |
| MYR | 89,100 | Cahaya Mata Sarawak Bhd | 52 | 0.07 |
| MYR | 86,800 | Kossan Rubber Industries | 86 | 0.12 |
| MYR | 109,700 | SKP Resources Bhd | 33 | 0.05 |
| MYR | 135,000 | Supermax Corp Bhd | 47 | 0.06 |
| MYR | 200,675 | VS Industry Bhd | 67 | 0.09 |
| Oil & gas | | | | |
| MYR | 19,600 | Hengyuan Refining Co Bhd | 20 | 0.03 |
| MYR | 170,100 | Hibiscus Petroleum Bhd | 38 | 0.05 |
| MYR | 9,100 | Petron Malaysia Refining & Marketing Bhd | 11 | 0.02 |
| Oil & gas services | | | | |
| MYR | 393,300 | Bumi Armada Bhd | 42 | 0.06 |
| MYR | 1,072,500 | Sapura Energy Bhd | 68 | 0.09 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|---|--------------------|----------------------|
| Malaysia (31 October 2018: 4.74%) (cont) | | | | |
| Oil & gas services (cont) | | | | |
| MYR | 374,700 | Velesto Energy Bhd | 32 | 0.05 |
| Real estate investment & services | | | | |
| MYR | 119,762 | Eastern & Oriental Bhd | 19 | 0.03 |
| MYR | 172,800 | Eco World Development Group Bhd | 27 | 0.04 |
| MYR | 116,100 | Eco World International Bhd | 21 | 0.03 |
| MYR | 175,402 | Mah Sing Group Bhd | 32 | 0.04 |
| MYR | 59,331 | Matrix Concepts Holdings Bhd | 27 | 0.04 |
| MYR | 269,191 | Sunway Bhd | 109 | 0.15 |
| MYR | 201,900 | UEM Sunrise Bhd | 33 | 0.04 |
| MYR | 86,100 | UOA Development Bhd | 41 | 0.06 |
| Real estate investment trusts | | | | |
| MYR | 266,300 | IGB Real Estate Investment Trust | 122 | 0.17 |
| MYR | 91,100 | Pavilion Real Estate Investment Trust | 38 | 0.05 |
| MYR | 223,200 | Sunway Real Estate Investment Trust | 96 | 0.13 |
| MYR | 82,000 | YTL Hospitality REIT | 25 | 0.04 |
| Retail | | | | |
| MYR | 93,500 | Aeon Co M Bhd | 37 | 0.05 |
| MYR | 447,575 | Berjaya Corp Bhd | 26 | 0.04 |
| MYR | 123,240 | Bermaz Auto Bhd | 67 | 0.09 |
| MYR | 57,200 | Padini Holdings Bhd | 50 | 0.07 |
| Semiconductors | | | | |
| MYR | 385,456 | Inari Amertron Bhd | 182 | 0.25 |
| Telecommunications | | | | |
| MYR | 54,100 | TIME dotCom Bhd | 118 | 0.16 |
| Transportation | | | | |
| MYR | 61,900 | Pos Malaysia BHD | 23 | 0.03 |
| MYR | 86,100 | Yinson Holdings BHD | 142 | 0.20 |
| Total Malaysia | | | 3,131 | 4.32 |
| Marshall Islands (31 October 2018: 0.14%) | | | | |
| Transportation | | | | |
| USD | 12,560 | Seaspan Corp [^] | 136 | 0.19 |
| Total Marshall Islands | | | 136 | 0.19 |
| People's Republic of China (31 October 2018: 2.11%) | | | | |
| Airlines | | | | |
| HKD | 22,200 | Shandong Airlines Co Ltd | 27 | 0.04 |
| Apparel retailers | | | | |
| HKD | 60,200 | Fuguiniao Co Ltd [^] | 7 | 0.01 |
| HKD | 37,700 | Luthai Textile Co Ltd | 35 | 0.05 |
| Auto manufacturers | | | | |
| HKD | 120,000 | Qingling Motors Co Ltd [^] | 29 | 0.04 |
| Biotechnology | | | | |
| HKD | 7,100 | Shanghai Haohai Biological Technology Co Ltd [^] | 41 | 0.06 |
| Building materials and fixtures | | | | |
| HKD | 53,800 | China Fangda Group Co Ltd | 20 | 0.03 |
| USD | 45,600 | Shanghai Highly Group Co Ltd | 33 | 0.04 |
| Chemicals | | | | |
| HKD | 274,000 | China BlueChemical Ltd [^] | 67 | 0.09 |
| USD | 62,800 | Shanghai Chlor-Alkali Chemical Co Ltd | 37 | 0.05 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|--------------------|----------------------|
| Equities (31 October 2018: 99.04%) (cont) | | | | |
| People's Republic of China (31 October 2018: 2.11%) (cont) | | | | |
| Commercial services | | | | |
| HKD | 62,000 | Anhui Expressway Co Ltd | 36 | 0.05 |
| HKD | 154,000 | Xiamen International Port Co Ltd [^] | 22 | 0.03 |
| Electrical components & equipment | | | | |
| HKD | 104,000 | Harbin Electric Co Ltd [^] | 27 | 0.04 |
| Electricity | | | | |
| HKD | 358,000 | China Datang Corp Renewable Power Co Ltd [^] | 38 | 0.05 |
| Electronics | | | | |
| HKD | 48,000 | AVIC International Holdings Ltd [^] | 45 | 0.06 |
| Entertainment | | | | |
| HKD | 14,200 | Poly Culture Group Corp Ltd [^] | 11 | 0.01 |
| Environmental control | | | | |
| HKD | 55,000 | Dynagreen Environmental Protection Group Co Ltd [^] | 22 | 0.03 |
| Gas | | | | |
| HKD | 243,000 | China Suntien Green Energy Corp Ltd [^] | 71 | 0.10 |
| Home builders | | | | |
| HKD | 34,000 | Baoye Group Co Ltd [^] | 22 | 0.03 |
| Home furnishings | | | | |
| HKD | 107,300 | Konka Group Co Ltd | 33 | 0.05 |
| Hotels | | | | |
| USD | 37,300 | Huangshan Tourism Development Co Ltd | 34 | 0.05 |
| HKD | 178,000 | Shanghai Jin Jiang Capital Co Ltd | 26 | 0.03 |
| Machinery - diversified | | | | |
| HKD | 42,200 | Hangzhou Steam Turbine Co Ltd | 36 | 0.05 |
| USD | 16,500 | Huangshi Dongbei Electrical Appliance Co Ltd | 20 | 0.03 |
| USD | 38,688 | Kama Co Ltd | 19 | 0.02 |
| USD | 42,200 | Shang Gong Group Co Ltd | 21 | 0.03 |
| USD | 57,700 | Shanghai Diesel Engine Co Ltd | 28 | 0.04 |
| Machinery, construction & mining | | | | |
| HKD | 32,000 | Zhengzhou Coal Mining Machinery Group Co Ltd | 16 | 0.02 |
| Mining | | | | |
| USD | 48,700 | Inner Mongolia Eerduosi Resources Co Ltd | 36 | 0.05 |
| Miscellaneous manufacturers | | | | |
| HKD | 28,200 | Launch Tech Co Ltd | 14 | 0.02 |
| Pharmaceuticals | | | | |
| HKD | 50,000 | Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co Ltd [^] | 36 | 0.05 |
| USD | 68,500 | Shanghai Haixin Group Co | 27 | 0.03 |
| HKD | 19,800 | YiChang HEC ChangJiang Pharmaceutical Co Ltd [^] | 122 | 0.17 |
| Real estate investment & services | | | | |
| HKD | 142,500 | Beijing Capital Land Ltd [^] | 48 | 0.06 |
| HKD | 110,000 | Beijing North Star Co Ltd | 34 | 0.05 |
| Semiconductors | | | | |
| HKD | 44,000 | Shanghai Fudan Microelectronics Group Co Ltd [^] | 33 | 0.05 |
| Software | | | | |
| USD | 46,800 | INESA Intelligent Tech Inc | 30 | 0.04 |
| Textile | | | | |
| HKD | 50,000 | Weiqiao Textile Co | 13 | 0.02 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-----------|--|--------------------|----------------------|
| People's Republic of China (31 October 2018: 2.11%) (cont) | | | | |
| Transportation | | | | |
| USD | 22,600 | Shanghai Jinjiang International Industrial Investment Co Ltd | 21 | 0.03 |
| Total People's Republic of China | | | 1,237 | 1.70 |
| Philippines (31 October 2018: 1.24%) | | | | |
| Airlines | | | | |
| PHP | 32,090 | Cebu Air Inc | 58 | 0.08 |
| Banks | | | | |
| PHP | 102,350 | East West Banking Corp | 25 | 0.03 |
| Coal | | | | |
| PHP | 154,700 | Semirara Mining & Power Corp | 71 | 0.10 |
| Electrical components & equipment | | | | |
| PHP | 78,900 | Integrated Micro-Electronics Inc | 12 | 0.02 |
| Electricity | | | | |
| PHP | 190,700 | First Gen Corp | 93 | 0.13 |
| Engineering & construction | | | | |
| PHP | 94,700 | Megawide Construction Corp | 33 | 0.05 |
| Entertainment | | | | |
| PHP | 591,452 | Bloomberry Resorts Corp | 117 | 0.16 |
| Food | | | | |
| PHP | 443,600 | D&L Industries Inc | 75 | 0.10 |
| Food Service | | | | |
| PHP | 72,490 | MacroAsia Corp | 29 | 0.04 |
| Oil & gas | | | | |
| PHP | 365,300 | Petron Corp | 36 | 0.05 |
| PHP | 48,700 | Pilipinas Shell Petroleum Corp | 33 | 0.05 |
| Real estate investment & services | | | | |
| PHP | 119,300 | DoubleDragon Properties Corp | 48 | 0.07 |
| PHP | 1,508,000 | Filinvest Land Inc | 47 | 0.06 |
| PHP | 577,800 | Vista Land & Lifescapes Inc | 88 | 0.12 |
| Retail | | | | |
| PHP | 344,700 | Cosco Capital Inc | 47 | 0.06 |
| PHP | 220,800 | Wilcon Depot Inc | 72 | 0.10 |
| Water | | | | |
| PHP | 191,000 | Manila Water Co Inc | 75 | 0.10 |
| Total Philippines | | | 959 | 1.32 |
| Republic of South Korea (31 October 2018: 23.94%) | | | | |
| Advertising | | | | |
| KRW | 1,235 | Innocean Worldwide Inc [^] | 68 | 0.09 |
| KRW | 484 | Nasmedia Co Ltd [^] | 12 | 0.02 |
| Aerospace & defence | | | | |
| KRW | 5,591 | Hanwha Aerospace Co Ltd [^] | 182 | 0.25 |
| KRW | 1,519 | LIG Nex1 Co Ltd [^] | 44 | 0.06 |
| Agriculture | | | | |
| KRW | 6,273 | Easy Bio Inc [^] | 29 | 0.04 |
| KRW | 2,263 | Farmsco [^] | 9 | 0.01 |
| KRW | 5,073 | Harim Holdings Co Ltd [^] | 39 | 0.06 |
| Airlines | | | | |
| KRW | 16,298 | Asiana Airlines Inc | 75 | 0.10 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|--------------------|----------------------|
| Equities (31 October 2018: 99.04%) (cont) | | | | |
| Republic of South Korea (31 October 2018: 23.94%) (cont) | | | | |
| Airlines (cont) | | | | |
| KRW | 5,356 | Hanjin Kal Corp [^] | 139 | 0.19 |
| KRW | 1,219 | Jejuair Co Ltd | 25 | 0.04 |
| KRW | 1,538 | Jin Air Co Ltd | 20 | 0.03 |
| Apparel retailers | | | | |
| KRW | 3,960 | COWELL FASHION Co Ltd [^] | 21 | 0.03 |
| KRW | 928 | F&F Co Ltd [^] | 80 | 0.11 |
| KRW | 2,096 | Handsome Co Ltd [^] | 53 | 0.07 |
| KRW | 2,705 | Hansae Co Ltd [^] | 42 | 0.06 |
| KRW | 3,112 | Hwaseung Enterprise Co Ltd [^] | 41 | 0.05 |
| KRW | 3,061 | Jayjun Cosmetic Co Ltd [^] | 13 | 0.02 |
| KRW | 3,357 | Youngone Corp [^] | 100 | 0.14 |
| KRW | 815 | Youngone Holdings Co Ltd [^] | 37 | 0.05 |
| Auto manufacturers | | | | |
| KRW | 7,107 | Ssangyong Motor Co [^] | 14 | 0.02 |
| Auto parts & equipment | | | | |
| KRW | 573 | DTR Automotive Corp [^] | 15 | 0.02 |
| KRW | 6,692 | Esmo Corp [^] | 11 | 0.01 |
| KRW | 2,532 | Hyundai Wia Corp [^] | 111 | 0.15 |
| KRW | 15,896 | Kumho Tire Co Inc [^] | 58 | 0.08 |
| KRW | 5,098 | Mando Corp [^] | 157 | 0.22 |
| KRW | 2,802 | Nexen Corp [^] | 14 | 0.02 |
| KRW | 5,436 | Nexen Tire Corp [^] | 44 | 0.06 |
| KRW | 1,572 | S&T Motiv Co Ltd [^] | 62 | 0.09 |
| KRW | 1,002 | Sebang Global Battery Co Ltd [^] | 33 | 0.05 |
| KRW | 2,233 | SL Corp [^] | 40 | 0.05 |
| KRW | 7,444 | Sungwoo Hitech Co Ltd [^] | 22 | 0.03 |
| Beverages | | | | |
| KRW | 4,892 | Hite Jinro Co Ltd [^] | 119 | 0.16 |
| KRW | 550 | Lotte Chilsung Beverage Co Ltd [^] | 65 | 0.09 |
| KRW | 2,303 | Muhak Co Ltd [^] | 18 | 0.03 |
| KRW | 6,974 | Naturecell Co Ltd [^] | 64 | 0.09 |
| Biotechnology | | | | |
| KRW | 3,635 | ABLBio Inc [^] | 60 | 0.08 |
| KRW | 2,127 | Amicogen Inc [^] | 41 | 0.06 |
| KRW | 5,345 | CrystalGenomics Inc [^] | 67 | 0.09 |
| KRW | 480 | Eutilex Co Ltd [^] | 25 | 0.04 |
| KRW | 2,053 | Genexine Co Ltd [^] | 99 | 0.14 |
| KRW | 869 | Green Cross Cell Corp | 32 | 0.04 |
| KRW | 4,432 | Green Cross Holdings Corp [^] | 79 | 0.11 |
| KRW | 375 | Hugel Inc [^] | 118 | 0.16 |
| KRW | 3,538 | iNTRON Biotechnology Inc [^] | 39 | 0.05 |
| KRW | 3,571 | NKMax Co Ltd [^] | 32 | 0.04 |
| KRW | 1,862 | Peptron Inc [^] | 21 | 0.03 |
| KRW | 803 | PharmAbcine [^] | 26 | 0.04 |
| KRW | 8,480 | Pharmicell Co Ltd [^] | 63 | 0.09 |
| KRW | 4,102 | Prostemics Co Ltd [^] | 14 | 0.02 |
| KRW | 2,731 | Seegene Inc [^] | 50 | 0.07 |
| Building materials and fixtures | | | | |
| KRW | 226 | Asia Cement Co Ltd [^] | 16 | 0.02 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|--------------------|----------------------|
| Republic of South Korea (31 October 2018: 23.94%) (cont) | | | | |
| Building materials and fixtures (cont) | | | | |
| KRW | 7,187 | Eugene Corp [^] | 29 | 0.04 |
| KRW | 293 | Hanil Cement Co Ltd [^] | 25 | 0.04 |
| KRW | 215 | Hanil Holdings Co Ltd [^] | 9 | 0.01 |
| KRW | 2,168 | IS Dongseo Co Ltd [^] | 59 | 0.08 |
| KRW | 854 | Kyung Dong Navien Co Ltd [^] | 32 | 0.04 |
| KRW | 4,773 | SAMPYO Cement Co Ltd [^] | 14 | 0.02 |
| KRW | 18,139 | Tongyang Inc [^] | 22 | 0.03 |
| Chemicals | | | | |
| KRW | 723 | AK Holdings Inc [^] | 20 | 0.03 |
| KRW | 2,852 | Ecopro Co Ltd [^] | 51 | 0.07 |
| KRW | 7,592 | Foosung Co Ltd [^] | 55 | 0.07 |
| KRW | 1,384 | Hansol Chemical Co Ltd [^] | 112 | 0.15 |
| KRW | 2,750 | Huchems Fine Chemical Corp [^] | 52 | 0.07 |
| KRW | 297 | Hyosung Chemical Corp [^] | 42 | 0.06 |
| KRW | 2,695 | Kolon Industries Inc [^] | 110 | 0.15 |
| KRW | 493 | Korea Petrochemical Ind Co Ltd [^] | 50 | 0.07 |
| KRW | 972 | LG Hausys Ltd [^] | 50 | 0.07 |
| KRW | 2,802 | LOTTE Fine Chemical Co Ltd [^] | 106 | 0.15 |
| KRW | 539 | Samyang Corp [^] | 22 | 0.03 |
| KRW | 541 | Samyang Holdings Corp [^] | 30 | 0.04 |
| KRW | 971 | SK Chemicals Co Ltd [^] | 39 | 0.05 |
| KRW | 2,245 | SKKOLONPI Inc [^] | 66 | 0.09 |
| KRW | 2,193 | Songwon Industrial Co Ltd [^] | 29 | 0.04 |
| KRW | 1,449 | Soulbrain Co Ltd [^] | 94 | 0.13 |
| KRW | 59 | Taekwang Industrial Co Ltd [^] | 56 | 0.08 |
| KRW | 726 | Unid Co Ltd [^] | 29 | 0.04 |
| KRW | 1,080 | Wonik Materials Co Ltd [^] | 26 | 0.04 |
| Commercial services | | | | |
| KRW | 1,022 | Cuckoo Homesys Co Ltd [^] | 34 | 0.05 |
| KRW | 9,575 | Daea TI Co Ltd [^] | 46 | 0.06 |
| KRW | 1 | Daewoo Songdo Development Co Ltd [^] | - | 0.00 |
| KRW | 712 | Green Cross LabCell Corp [^] | 22 | 0.03 |
| KRW | 1,113 | MegaStudyEdu Co Ltd [^] | 35 | 0.05 |
| KRW | 2,761 | NICE Holdings Co Ltd [^] | 46 | 0.06 |
| KRW | 4,614 | NICE Information Service Co Ltd [^] | 48 | 0.07 |
| KRW | 8,160 | Posco ICT Co Ltd [^] | 34 | 0.05 |
| Computers | | | | |
| KRW | 519 | Lotte Data Communication Co [^] | 20 | 0.03 |
| KRW | 5,697 | Sangsangin Co Ltd [^] | 59 | 0.08 |
| KRW | 3,369 | STCUBE [^] | 32 | 0.04 |
| Cosmetics & personal care | | | | |
| KRW | 439 | Caregen Co Ltd [^] | 25 | 0.03 |
| KRW | 1,169 | Cosmax Inc [^] | 80 | 0.11 |
| KRW | 1,141 | Kolmar BNH Co Ltd [^] | 26 | 0.04 |
| KRW | 1,873 | Kolmar Korea Co Ltd [^] | 78 | 0.11 |
| KRW | 1,346 | Kolmar Korea Holdings Co Ltd [^] | 25 | 0.03 |
| Distribution & wholesale | | | | |
| KRW | 1,098 | Halla Holdings Corp [^] | 39 | 0.05 |
| KRW | 5,633 | HS Industries Co Ltd [^] | 55 | 0.08 |
| KRW | 714 | Kolon Corp [^] | 11 | 0.01 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|--------------------|----------------------|
| Equities (31 October 2018: 99.04%) (cont) | | | | |
| Republic of South Korea (31 October 2018: 23.94%) (cont) | | | | |
| Distribution & wholesale (cont) | | | | |
| KRW | 2,946 | LF Corp [^] | 50 | 0.07 |
| KRW | 4,503 | LG International Corp [^] | 60 | 0.08 |
| KRW | 22,685 | SK Networks Co Ltd [^] | 113 | 0.16 |
| Diversified financial services | | | | |
| KRW | 5,509 | Daishin Securities Co Ltd [^] | 59 | 0.08 |
| KRW | 2,696 | Daishin Securities Co Ltd (Preference) [^] | 22 | 0.03 |
| KRW | 2,646 | Daou Data Corp [^] | 18 | 0.02 |
| KRW | 4,966 | Daou Technology Inc [^] | 77 | 0.11 |
| KRW | 24,654 | DGB Financial Group Inc [^] | 149 | 0.21 |
| KRW | 15,123 | Hanwha Investment & Securities Co Ltd [^] | 26 | 0.04 |
| KRW | 19,418 | JB Financial Group Co Ltd [^] | 89 | 0.12 |
| KRW | 1,866 | KIWOOM Securities Co Ltd [^] | 111 | 0.15 |
| KRW | 2,218 | Kyobo Securities Co Ltd [^] | 17 | 0.02 |
| KRW | 6,409 | Meritz Financial Group Inc [^] | 69 | 0.10 |
| KRW | 585 | Shinyoung Securities Co Ltd [^] | 28 | 0.04 |
| KRW | 41,849 | Woori Investment Bank Co Ltd [^] | 23 | 0.03 |
| KRW | 13,814 | Yuanta Securities Korea Co Ltd [^] | 31 | 0.04 |
| Electrical components & equipment | | | | |
| KRW | 2,102 | L&F Co Ltd [^] | 41 | 0.06 |
| KRW | 2,752 | LS Corp [^] | 115 | 0.16 |
| KRW | 2,285 | LS Industrial Systems Co Ltd [^] | 98 | 0.13 |
| Electricity | | | | |
| KRW | 943 | CS Wind Corp [^] | 26 | 0.04 |
| Electronics | | | | |
| KRW | 3,608 | BH Co Ltd [^] | 71 | 0.10 |
| KRW | 8,426 | Daeduck Electronics Co [^] | 78 | 0.11 |
| KRW | 8,590 | Feelux Co Ltd [^] | 52 | 0.07 |
| KRW | 3,400 | Iijin Materials Co Ltd [^] | 115 | 0.16 |
| KRW | 1,668 | Koh Young Technology Inc [^] | 135 | 0.19 |
| KRW | 790 | Korea Electric Terminal Co Ltd [^] | 31 | 0.04 |
| KRW | 1,868 | Korea Information & Communications Co Ltd [^] | 13 | 0.02 |
| KRW | 1,495 | LEENO Industrial Inc [^] | 68 | 0.09 |
| KRW | 489 | Meerecompany Inc [^] | 16 | 0.02 |
| Engineering & construction | | | | |
| KRW | 6,210 | Dongwon Development Co Ltd [^] | 24 | 0.03 |
| KRW | 5,545 | HDC Holdings Co Ltd [^] | 56 | 0.08 |
| KRW | 2,182 | KEPCO Engineering & Construction Co Inc [^] | 39 | 0.05 |
| KRW | 3,542 | KEPCO Plant Service & Engineering Co Ltd [^] | 99 | 0.14 |
| KRW | 2,393 | Kumho Industrial Co Ltd [^] | 25 | 0.04 |
| KRW | 5,283 | Taeyoung Engineering & Construction Co Ltd [^] | 59 | 0.08 |
| Entertainment | | | | |
| KRW | 2,103 | CJ CGV Co Ltd [^] | 61 | 0.08 |
| KRW | 3,763 | JYP Entertainment Corp [^] | 73 | 0.10 |
| KRW | 7,000 | Paradise Co Ltd [^] | 112 | 0.16 |
| KRW | 2,825 | SM Entertainment Co Ltd [^] | 90 | 0.12 |
| KRW | 1,624 | YG Entertainment Inc [^] | 37 | 0.05 |
| Environmental control | | | | |
| KRW | 4,240 | GemVax & Kael Co Ltd [^] | 95 | 0.13 |
| KRW | 2,915 | Koentec Co Ltd [^] | 25 | 0.04 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|--------------------|----------------------|
| Republic of South Korea (31 October 2018: 23.94%) (cont) | | | | |
| Food | | | | |
| KRW | 735 | Binggrae Co Ltd [^] | 35 | 0.05 |
| KRW | 856 | CJ Freshway Corp [^] | 19 | 0.03 |
| KRW | 1,426 | Cosmax NBT Inc [^] | 8 | 0.01 |
| KRW | 3,221 | Daesang Corp [^] | 59 | 0.08 |
| KRW | 4,667 | Dongsuh Cos Inc [^] | 70 | 0.10 |
| KRW | 179 | Dongwon F&B Co Ltd [^] | 35 | 0.05 |
| KRW | 208 | Dongwon Industries Co Ltd [^] | 38 | 0.05 |
| KRW | 189 | Lotte Confectionery Co Ltd [^] | 23 | 0.03 |
| KRW | 60 | Lotte Food Co Ltd [^] | 22 | 0.03 |
| KRW | 519 | Maeil Dairies Co Ltd [^] | 40 | 0.06 |
| KRW | 51 | Namyang Dairy Products Co Ltd [^] | 21 | 0.03 |
| KRW | 220 | Nong Shim Holdings Co Ltd [^] | 16 | 0.02 |
| KRW | 461 | NongShim Co Ltd [^] | 96 | 0.13 |
| KRW | 3,330 | Orion Holdings Corp [^] | 45 | 0.06 |
| KRW | 2,072 | Pulmuone Co Ltd [^] | 16 | 0.02 |
| KRW | 593 | Samyang Foods Co Ltd [^] | 45 | 0.06 |
| KRW | 275 | Shinsegae Food Co Ltd [^] | 17 | 0.02 |
| Food Service | | | | |
| KRW | 6,802 | Hyundai Greenfood Co Ltd [^] | 65 | 0.09 |
| Forest products & paper | | | | |
| KRW | 2,533 | Hansol Paper Co Ltd [^] | 32 | 0.04 |
| KRW | 3,618 | Moorim P&P Co Ltd [^] | 14 | 0.02 |
| Gas | | | | |
| KRW | 398 | Korea District Heating Corp [^] | 17 | 0.02 |
| KRW | 372 | Samchully Co Ltd [^] | 27 | 0.04 |
| KRW | 1,641 | SK Discovery Co Ltd [^] | 32 | 0.04 |
| KRW | 575 | SK Gas Ltd [^] | 41 | 0.06 |
| Hand & machine tools | | | | |
| KRW | 2,413 | Y G-1 Co Ltd [^] | 16 | 0.02 |
| Healthcare products | | | | |
| KRW | 2,218 | Boditech Med Inc [^] | 16 | 0.02 |
| KRW | 15,088 | CMG Pharmaceutical Co Ltd [^] | 39 | 0.05 |
| KRW | 1,009 | Dentium Co Ltd [^] | 52 | 0.07 |
| KRW | 1,375 | InBody Co Ltd [^] | 27 | 0.04 |
| KRW | 1,745 | Osstem Implant Co Ltd [^] | 60 | 0.08 |
| KRW | 11,250 | Telcon RF Pharmaceutical Inc [^] | 64 | 0.09 |
| KRW | 1,077 | Value Added Technology Co Ltd [^] | 23 | 0.03 |
| KRW | 1,182 | Vieworks Co Ltd [^] | 25 | 0.04 |
| Healthcare services | | | | |
| KRW | 5,723 | Chabiotech Co Ltd [^] | 75 | 0.10 |
| KRW | 2,095 | Medipost Co Ltd [^] | 58 | 0.08 |
| Home builders | | | | |
| KRW | 5,899 | Ananti Inc [^] | 58 | 0.08 |
| Home furnishings | | | | |
| KRW | 211 | Cuckoo Holdings Co Ltd [^] | 19 | 0.03 |
| KRW | 1,547 | Hanssem Co Ltd [^] | 84 | 0.11 |
| KRW | 1,775 | Hyundai Livart Furniture Co Ltd [^] | 22 | 0.03 |
| KRW | 1,349 | LOTTE Himart Co Ltd [^] | 35 | 0.05 |
| Hotels | | | | |
| KRW | 4,705 | Grand Korea Leisure Co Ltd [^] | 86 | 0.12 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|--------------------|----------------------|
| Equities (31 October 2018: 99.04%) (cont) | | | | |
| Republic of South Korea (31 October 2018: 23.94%) (cont) | | | | |
| Household goods & home construction | | | | |
| KRW | 1,031 | Aekyung Industrial Co Ltd [^] | 25 | 0.04 |
| KRW | 2,919 | Lock&Lock Co Ltd [^] | 30 | 0.04 |
| Insurance | | | | |
| KRW | 8,711 | Hanwha General Insurance Co Ltd [^] | 21 | 0.03 |
| KRW | 14,093 | Korean Reinsurance Co [^] | 96 | 0.13 |
| KRW | 8,893 | Lotte Non-Life Insurance Co Ltd [^] | 17 | 0.02 |
| KRW | 7,847 | Meritz Fire & Marine Insurance Co Ltd [^] | 125 | 0.17 |
| KRW | 11,386 | Mirae Asset Life Insurance Co Ltd [^] | 39 | 0.06 |
| KRW | 6,015 | Tongyang Life Insurance Co Ltd [^] | 19 | 0.03 |
| Internet | | | | |
| KRW | 1,170 | AfreecaTV Co Ltd [^] | 74 | 0.10 |
| KRW | 972 | Ahnlab Inc [^] | 51 | 0.07 |
| KRW | 951 | Cafe24 Corp [^] | 50 | 0.07 |
| KRW | 1,294 | DoubleUGames Co Ltd [^] | 53 | 0.07 |
| KRW | 6,121 | Hyundai Hy Communications & Network Co Ltd | 20 | 0.03 |
| KRW | 2,330 | Kginicis Co Ltd [^] | 33 | 0.05 |
| KRW | 1,347 | NHN Corp [^] | 67 | 0.09 |
| KRW | 2,434 | Webzen Inc [^] | 35 | 0.05 |
| KRW | 1,387 | WeMade Co Ltd [^] | 31 | 0.04 |
| Investment services | | | | |
| KRW | 3,644 | Hankook Technology Group Co Ltd [^] | 42 | 0.06 |
| Iron & steel | | | | |
| KRW | 9,502 | Dongkuk Steel Mill Co Ltd [^] | 48 | 0.06 |
| KRW | 2,299 | Jenax Inc [^] | 8 | 0.01 |
| KRW | 819 | KISWIRE Ltd [^] | 15 | 0.02 |
| KRW | 1,921 | Seah Besteel Corp [^] | 27 | 0.04 |
| Leisure time | | | | |
| KRW | 1,620 | Hana Tour Service Inc [^] | 68 | 0.10 |
| KRW | 1,885 | Lotte Tour Development Co Ltd [^] | 21 | 0.03 |
| KRW | 2,287 | Modetour Network Inc [^] | 31 | 0.04 |
| Machinery - diversified | | | | |
| KRW | 1,587 | DIO Corp [^] | 57 | 0.08 |
| KRW | 2,516 | Hyundai Elevator Co Ltd [^] | 159 | 0.22 |
| KRW | 2,723 | SFA Engineering Corp [^] | 98 | 0.13 |
| KRW | 2,706 | Topotec Co Ltd [^] | 19 | 0.03 |
| Machinery, construction & mining | | | | |
| KRW | 19,452 | Doosan Heavy Industries & Construction Co Ltd [^] | 103 | 0.14 |
| KRW | 20,223 | Doosan Infracore Co Ltd [^] | 98 | 0.13 |
| KRW | 866 | Hyosung Heavy Industries Corp [^] | 21 | 0.03 |
| KRW | 1,464 | Hyundai Construction Equipment Co Ltd [^] | 35 | 0.05 |
| KRW | 1,266 | Hyundai Electric & Energy System Co Ltd [^] | 12 | 0.02 |
| Marine transportation | | | | |
| KRW | 3,618 | Hyundai Mipo Dockyard Co Ltd [^] | 135 | 0.19 |
| Media | | | | |
| KRW | 3,949 | CJ Hello Co Ltd | 21 | 0.03 |
| KRW | 3,479 | Daekyo Co Ltd [^] | 18 | 0.02 |
| KRW | 645 | Jcontentree Corp | 20 | 0.03 |
| KRW | 3,162 | KT Skylife Co Ltd | 24 | 0.03 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|--------------------|----------------------|
| Republic of South Korea (31 October 2018: 23.94%) (cont) | | | | |
| Metal fabricate/ hardware | | | | |
| KRW | 13,587 | Aprogen KIC Inc [^] | 25 | 0.04 |
| KRW | 1,067 | Hy-Lok Corp [^] | 16 | 0.02 |
| Mining | | | | |
| KRW | 2,694 | Poongsan Corp [^] | 46 | 0.07 |
| KRW | 59 | Young Poong Corp [^] | 31 | 0.04 |
| Miscellaneous manufacturers | | | | |
| KRW | 414 | Hyosung Advanced Materials Corp [^] | 39 | 0.05 |
| KRW | 6,812 | Hyundai Rotem Co Ltd [^] | 94 | 0.13 |
| KRW | 722 | SK Materials Co Ltd [^] | 114 | 0.16 |
| KRW | 3,319 | SKC Co Ltd [^] | 126 | 0.17 |
| Office & business equipment | | | | |
| KRW | 813 | Sindoh Co Ltd [^] | 27 | 0.04 |
| Oil & gas | | | | |
| KRW | 590 | E1 Corp [^] | 25 | 0.03 |
| KRW | 100 | Hankook Shell Oil Co Ltd [^] | 29 | 0.04 |
| KRW | 3,704 | Namhae Chemical Corp [^] | 26 | 0.04 |
| Packaging & containers | | | | |
| KRW | 749 | Dongwon Systems Corp [^] | 22 | 0.03 |
| KRW | 1,368 | Youlchon Chemical Co Ltd [^] | 16 | 0.02 |
| Pharmaceuticals | | | | |
| KRW | 1,198 | Alteogen Inc [^] | 44 | 0.06 |
| KRW | 777 | Anterogen Co Ltd [^] | 32 | 0.04 |
| KRW | 4,207 | Binex Co Ltd [^] | 32 | 0.04 |
| KRW | 2,505 | Boryung Pharmaceutical Co Ltd [^] | 29 | 0.04 |
| KRW | 5,745 | Bukwang Pharmaceutical Co Ltd [^] | 72 | 0.10 |
| KRW | 952 | Chong Kun Dang Pharmaceutical Corp [^] | 78 | 0.11 |
| KRW | 1,913 | Dae Hwa Pharmaceutical Co Ltd [^] | 22 | 0.03 |
| KRW | 1,615 | Daewon Pharmaceutical Co Ltd [^] | 22 | 0.03 |
| KRW | 3,519 | Daewoong Co Ltd [^] | 43 | 0.06 |
| KRW | 709 | Daewoong Pharmaceutical Co Ltd [^] | 93 | 0.13 |
| KRW | 522 | Dong-A Socio Holdings Co Ltd [^] | 42 | 0.06 |
| KRW | 757 | Dong-A ST Co Ltd [^] | 66 | 0.09 |
| KRW | 752 | DongKook Pharmaceutical Co Ltd [^] | 45 | 0.06 |
| KRW | 2,623 | Dongsung Pharmaceutical Co Ltd [^] | 40 | 0.05 |
| KRW | 972 | Enzychem Lifesciences Corp [^] | 53 | 0.07 |
| KRW | 908 | Green Cross Corp [^] | 100 | 0.14 |
| KRW | 3,160 | G-treeBNT Co Ltd [^] | 63 | 0.09 |
| KRW | 4,363 | Hanall Biopharma Co Ltd [^] | 125 | 0.17 |
| KRW | 1,063 | Handok Inc [^] | 21 | 0.03 |
| KRW | 6,293 | HLB Life Science CO LTD [^] | 178 | 0.25 |
| KRW | 751 | Huons Co Ltd [^] | 30 | 0.04 |
| KRW | 580 | Huons Global Co Ltd [^] | 15 | 0.02 |
| KRW | 1,514 | Il Dong Pharmaceutical Co Ltd [^] | 22 | 0.03 |
| KRW | 2,030 | Ilyang Pharmaceutical Co Ltd [^] | 38 | 0.05 |
| KRW | 966 | Jeil Pharmaceutical Co Ltd [^] | 29 | 0.04 |
| KRW | 4,697 | JW Holdings Corp [^] | 25 | 0.03 |
| KRW | 1,695 | JW Pharmaceutical Corp [^] | 42 | 0.06 |
| KRW | 5,885 | Komipharm International Co Ltd [^] | 71 | 0.10 |
| KRW | 1,381 | Korea United Pharm Inc [^] | 23 | 0.03 |
| KRW | 4,780 | Kwang Dong Pharmaceutical Co Ltd [^] | 28 | 0.04 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|--------------------|----------------------|
| Equities (31 October 2018: 99.04%) (cont) | | | | |
| Republic of South Korea (31 October 2018: 23.94%) (cont) | | | | |
| Pharmaceuticals (cont) | | | | |
| KRW | 1,189 | LegoChem Biosciences Inc [^] | 48 | 0.07 |
| KRW | 970 | Mezzion Pharma Co Ltd [^] | 161 | 0.22 |
| KRW | 2,940 | Oscotec Inc [^] | 54 | 0.07 |
| KRW | 684 | Pharma Research Products Co Ltd [^] | 20 | 0.03 |
| KRW | 886 | Reyon Pharmaceutical Co Ltd [^] | 12 | 0.02 |
| KRW | 16,740 | RNL Bio Co Ltd [^] | - | 0.00 |
| KRW | 2,016 | Sam Chun Dang Pharm Co Ltd [^] | 58 | 0.08 |
| KRW | 1,248 | Samjin Pharmaceutical Co Ltd [^] | 28 | 0.04 |
| KRW | 1,214 | ST Pharm Co Ltd [^] | 19 | 0.03 |
| KRW | 819 | Suheung Co Ltd [^] | 23 | 0.03 |
| KRW | 658 | Tego Science Inc [^] | 14 | 0.02 |
| KRW | 3,934 | Theragen Etex Co Ltd [^] | 28 | 0.04 |
| KRW | 2,074 | Whanin Pharmaceutical Co Ltd [^] | 29 | 0.04 |
| KRW | 14,177 | Yungjin Pharmaceutical Co Ltd [^] | 65 | 0.09 |
| Real estate investment & services | | | | |
| KRW | 7,929 | Korea Asset In Trust Co Ltd [^] | 23 | 0.03 |
| KRW | 23,627 | Korea Real Estate Investment & Trust Co Ltd [^] | 45 | 0.06 |
| KRW | 3,778 | Seobu T&D [^] | 25 | 0.03 |
| KRW | 1,346 | SK D&D Co Ltd [^] | 34 | 0.05 |
| Retail | | | | |
| KRW | 4,219 | BGF Co Ltd [^] | 21 | 0.03 |
| KRW | 505 | GS Home Shopping Inc | 64 | 0.09 |
| KRW | 882 | Hyundai Home Shopping Network Corp | 64 | 0.09 |
| KRW | 719 | It's Hanbul Co Ltd [^] | 13 | 0.02 |
| KRW | 2,317 | NS Shopping Co Ltd [^] | 19 | 0.02 |
| KRW | 379 | Shinsegae International Inc [^] | 65 | 0.09 |
| KRW | 353 | SPC Samlip Co Ltd [^] | 28 | 0.04 |
| Semiconductors | | | | |
| KRW | 1,835 | Advanced Process Systems Corp [^] | 43 | 0.06 |
| KRW | 585 | Chunbo Co Ltd [^] | 34 | 0.05 |
| KRW | 4,903 | DB HiTek Co Ltd [^] | 72 | 0.10 |
| KRW | 5,050 | Dongjin Semichem Co Ltd [^] | 72 | 0.10 |
| KRW | 1,623 | Duk San Neolux Co Ltd [^] | 32 | 0.04 |
| KRW | 1,304 | Eo Technics Co Ltd [^] | 108 | 0.15 |
| KRW | 3,919 | Hanmi Semiconductor Co Ltd [^] | 23 | 0.03 |
| KRW | 996 | Innox Advanced Materials Co Ltd [^] | 50 | 0.07 |
| KRW | 5,572 | Jusung Engineering Co Ltd [^] | 34 | 0.05 |
| KRW | 1,184 | Samwha Capacitor Co Ltd [^] | 50 | 0.07 |
| KRW | 6,041 | Seoul Semiconductor Co Ltd [^] | 70 | 0.10 |
| KRW | 1,724 | Silicon Works Co Ltd [^] | 49 | 0.07 |
| KRW | 697 | Tokai Carbon Korea Co Ltd [^] | 32 | 0.04 |
| KRW | 4,728 | Wonik Holdings Co Ltd [^] | 18 | 0.02 |
| KRW | 4,617 | WONIK IPS Co Ltd [^] | 131 | 0.18 |
| KRW | 7,482 | Yuyang DNU Co Ltd [^] | 36 | 0.05 |
| Software | | | | |
| KRW | 1,465 | Com2uSCorp [^] | 124 | 0.17 |
| KRW | 2,944 | Douzone Bizon Co Ltd [^] | 186 | 0.26 |
| KRW | 678 | Gamevil Inc [^] | 18 | 0.02 |
| KRW | 2,456 | Hancom Inc [^] | 21 | 0.03 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|--------------------|----------------------|
| Republic of South Korea (31 October 2018: 23.94%) (cont) | | | | |
| Telecommunications | | | | |
| KRW | 1,475 | Hyosung Corp [^] | 105 | 0.14 |
| KRW | 12,609 | Inscobee Inc [^] | 29 | 0.04 |
| KRW | 3,669 | KMW Co Ltd [^] | 169 | 0.23 |
| KRW | 5,600 | Partron Co Ltd [^] | 57 | 0.08 |
| KRW | 1,873 | RFHIC Corp [^] | 59 | 0.08 |
| KRW | 41,290 | Sejong Telecom Inc | 14 | 0.02 |
| KRW | 7,767 | Taihan Fiberoptics Co Ltd [^] | 27 | 0.04 |
| Textile | | | | |
| KRW | 403 | Hyosung TNC Co Ltd [^] | 56 | 0.08 |
| Transportation | | | | |
| KRW | 1,184 | Hanjin Transportation Co Ltd [^] | 31 | 0.04 |
| KRW | 38,123 | Hyundai Merchant Marine Co Ltd [^] | 108 | 0.15 |
| KRW | 1,862 | Korea Line Corp [^] | 36 | 0.05 |
| Total Republic of South Korea | | | 15,669 | 21.60 |
| Singapore (31 October 2018: 8.45%) | | | | |
| Agriculture | | | | |
| SGD | 53,800 | Bumitama Agri Ltd [^] | 22 | 0.03 |
| SGD | 86,100 | First Resources Ltd [^] | 97 | 0.13 |
| SGD | 54,600 | Japfa Ltd [^] | 19 | 0.03 |
| Chemicals | | | | |
| HKD | 55,000 | China XLX Fertiliser Ltd [^] | 14 | 0.02 |
| Commercial services | | | | |
| USD | 811,000 | Hutchison Port Holdings Trust [^] | 126 | 0.17 |
| SGD | 43,400 | SIA Engineering Co Ltd [^] | 85 | 0.12 |
| Distribution & wholesale | | | | |
| SGD | 37,600 | China Aviation Oil Singapore Corp Ltd [^] | 34 | 0.05 |
| Environmental control | | | | |
| SGD | 130,100 | SiIC Environment Holdings Ltd [^] | 21 | 0.03 |
| HKD | 67,000 | Sound Global Ltd [^] | 1 | 0.00 |
| Gas | | | | |
| SGD | 559,624 | Keppel Infrastructure Trust [^] | 220 | 0.30 |
| Healthcare services | | | | |
| SGD | 125,888 | Raffles Medical Group Ltd [^] | 93 | 0.13 |
| Leisure time | | | | |
| SGD | 113,700 | Accordia Golf Trust [^] | 48 | 0.06 |
| Marine transportation | | | | |
| SGD | 157,600 | COSCO Shipping International Singapore Co Ltd [^] | 34 | 0.05 |
| Oil & gas | | | | |
| SGD | 134,300 | Sembcorp Marine Ltd [^] | 135 | 0.18 |
| Real estate investment & services | | | | |
| SGD | 57,000 | Chip Eng Seng Corp Ltd [^] | 26 | 0.04 |
| SGD | 47,900 | GuocoLand Ltd [^] | 71 | 0.10 |
| SGD | 44,200 | OUE Ltd [^] | 47 | 0.06 |
| SGD | 120,600 | Oxley Holdings Ltd | 30 | 0.04 |
| SGD | 40,300 | United Engineers Ltd [^] | 79 | 0.11 |
| SGD | 59,950 | Wing Tai Holdings Ltd [^] | 89 | 0.12 |
| SGD | 83,400 | Yanlord Land Group Ltd [^] | 74 | 0.10 |
| SGD | 207,700 | Yoma Strategic Holdings Ltd [^] | 48 | 0.07 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|--|--------------------|----------------------|
| Equities (31 October 2018: 99.04%) (cont) | | | | |
| Singapore (31 October 2018: 8.45%) (cont) | | | | |
| Real estate investment trusts | | | | |
| SGD | 102,000 | Ascendas Hospitality Trust [^] | 86 | 0.12 |
| SGD | 184,600 | Ascott Residence Trust [^] | 187 | 0.26 |
| SGD | 151,520 | Cache Logistics Trust [^] | 81 | 0.11 |
| SGD | 108,198 | CapitaLand Retail China Trust [^] | 121 | 0.17 |
| SGD | 118,900 | CDL Hospitality Trusts [^] | 143 | 0.20 |
| SGD | 323,686 | ESR-REIT [^] | 127 | 0.18 |
| SGD | 113,577 | Far East Hospitality Trust [^] | 61 | 0.08 |
| SGD | 85,891 | First Real Estate Investment Trust [^] | 64 | 0.09 |
| SGD | 108,145 | Frasers Centrepoint Trust [^] | 219 | 0.30 |
| SGD | 106,976 | Frasers Commercial Trust [^] | 129 | 0.18 |
| SGD | 116,000 | Frasers Hospitality Trust | 63 | 0.09 |
| SGD | 277,820 | Frasers Logistics & Industrial Trust [^] | 257 | 0.35 |
| SGD | 164,291 | Keppel DC REIT [^] | 241 | 0.33 |
| SGD | 289,200 | Keppel REIT [^] | 257 | 0.35 |
| SGD | 278,400 | Lippo Malls Indonesia Retail Trust [^] | 49 | 0.07 |
| USD | 201,911 | Manulife US Real Estate Investment Trust [^] | 185 | 0.25 |
| SGD | 285,558 | Mapletree Commercial Trust [^] | 489 | 0.67 |
| SGD | 216,600 | Mapletree Industrial Trust [^] | 406 | 0.56 |
| SGD | 385,060 | Mapletree Logistics Trust [^] | 475 | 0.65 |
| SGD | 338,100 | Mapletree North Asia Commercial Trust [^] | 318 | 0.44 |
| SGD | 323,516 | OUE Commercial Real Estate Investment Trust [^] | 128 | 0.18 |
| SGD | 56,400 | Parkway Life Real Estate Investment Trust [^] | 136 | 0.19 |
| SGD | 129,127 | Sabana Shari'ah Compliant Industrial Real Estate Investment Trust [^] | 44 | 0.06 |
| SGD | 159,661 | Soilbuild Business Space REIT [^] | 59 | 0.08 |
| SGD | 91,300 | SPH REIT [^] | 77 | 0.11 |
| SGD | 216,500 | Starhill Global REIT [^] | 118 | 0.16 |
| Retail | | | | |
| SGD | 32,900 | Best World International Ltd ^{^/r} | 29 | 0.04 |
| SGD | 98,900 | Sheng Siong Group Ltd [^] | 85 | 0.12 |
| Telecommunications | | | | |
| SGD | 466,200 | NetLink NBN Trust [^] | 318 | 0.44 |
| SGD | 90,900 | StarHub Ltd [^] | 87 | 0.12 |
| Transportation | | | | |
| SGD | 228,600 | Singapore Post Ltd [^] | 161 | 0.22 |
| Total Singapore | | | 6,613 | 9.11 |
| Taiwan (31 October 2018: 23.46%) | | | | |
| Agriculture | | | | |
| TWD | 86,533 | Great Wall Enterprise Co Ltd | 107 | 0.15 |
| Apparel retailers | | | | |
| TWD | 100,452 | Lealea Enterprise Co Ltd | 31 | 0.04 |
| TWD | 29,768 | Makalot Industrial Co Ltd | 166 | 0.23 |
| TWD | 7,000 | Quang Viet Enterprise Co Ltd | 35 | 0.05 |
| TWD | 105,000 | Roo Hsing Co Ltd [^] | 40 | 0.05 |
| Auto manufacturers | | | | |
| TWD | 33,600 | China Motor Corp | 46 | 0.06 |
| TWD | 85,575 | Sanyang Motor Co Ltd | 61 | 0.09 |
| TWD | 126,000 | Yulon Motor Co Ltd [^] | 81 | 0.11 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|--|--------------------|----------------------|
| Taiwan (31 October 2018: 23.46%) (cont) | | | | |
| Auto parts & equipment | | | | |
| TWD | 8,026 | Cub Elecparts Inc | 67 | 0.09 |
| TWD | 18,000 | Depo Auto Parts Ind Co Ltd | 37 | 0.05 |
| TWD | 30,388 | Hota Industrial Manufacturing Co Ltd | 113 | 0.16 |
| TWD | 81,348 | Kenda Rubber Industrial Co Ltd | 87 | 0.12 |
| TWD | 73,000 | Nan Kang Rubber Tire Co Ltd | 133 | 0.18 |
| TWD | 55,300 | Tong Yang Industry Co Ltd | 86 | 0.12 |
| Banks | | | | |
| TWD | 64,025 | Bank of Kaohsiung Co Ltd | 20 | 0.03 |
| TWD | 304,068 | Far Eastern International Bank | 119 | 0.16 |
| TWD | 128,000 | King's Town Bank Co Ltd | 133 | 0.18 |
| TWD | 164,000 | O-Bank Co Ltd | 41 | 0.06 |
| TWD | 374,444 | Taichung Commercial Bank Co Ltd | 145 | 0.20 |
| TWD | 210,640 | Union Bank Of Taiwan | 74 | 0.10 |
| Beverages | | | | |
| TWD | 19,000 | Grape King Bio Ltd | 118 | 0.16 |
| Building materials and fixtures | | | | |
| TWD | 164,393 | Goldsun Building Materials Co Ltd | 74 | 0.10 |
| TWD | 163,992 | Taiwan Glass Industry Corp [^] | 62 | 0.09 |
| TWD | 62,803 | Universal Cement Corp | 39 | 0.05 |
| TWD | 21,156 | Xxentria Technology Materials Corp | 48 | 0.07 |
| Chemicals | | | | |
| TWD | 50,519 | China General Plastics Corp [^] | 37 | 0.05 |
| TWD | 186,669 | China Man-Made Fiber Corp [^] | 50 | 0.07 |
| TWD | 414,450 | China Petrochemical Development Corp [^] | 138 | 0.19 |
| TWD | 23,000 | China Steel Chemical Corp | 96 | 0.13 |
| TWD | 134,099 | Eternal Materials Co Ltd | 114 | 0.16 |
| TWD | 61,597 | Everlight Chemical Industrial Corp | 32 | 0.04 |
| TWD | 135,000 | Grand Pacific Petrochemical | 82 | 0.11 |
| TWD | 98,881 | International CSRC Investment Holdings Co [^] | 106 | 0.15 |
| TWD | 7,000 | Nan Pao Resins Chemical Co Ltd | 35 | 0.05 |
| TWD | 35,369 | Nantex Industry Co Ltd | 37 | 0.05 |
| TWD | 83,000 | Oriental Union Chemical Corp [^] | 60 | 0.08 |
| TWD | 7,000 | Shiny Chemical Industrial Co Ltd | 21 | 0.03 |
| TWD | 113,000 | Taiwan Fertilizer Co Ltd | 180 | 0.25 |
| TWD | 71,100 | Taiwan Styrene Monomer | 50 | 0.07 |
| TWD | 86,000 | TSRC Corp | 69 | 0.10 |
| TWD | 115,168 | UPC Technology Corp [^] | 39 | 0.05 |
| TWD | 116,661 | USI Corp | 51 | 0.07 |
| Commercial services | | | | |
| TWD | 24,000 | Lung Yen Life Service Corp | 48 | 0.07 |
| TWD | 8,649 | Sporton International Inc | 54 | 0.07 |
| TWD | 44,630 | Taiwan Secom Co Ltd | 127 | 0.17 |
| TWD | 45,310 | Taiwan Shin Kong Security Co Ltd | 56 | 0.08 |
| Computers | | | | |
| TWD | 126,317 | AmTRAN Technology Co Ltd | 46 | 0.06 |
| TWD | 44,000 | Asia Vital Components Co Ltd | 60 | 0.08 |
| TWD | 10,000 | Aten International Co Ltd | 28 | 0.04 |
| TWD | 71,000 | Clevo Co | 86 | 0.12 |
| TWD | 135,267 | CMC Magnetics Corp | 51 | 0.07 |
| TWD | 7,589 | Ennoconn Corp | 57 | 0.08 |
| TWD | 32,569 | Firich Enterprises Co Ltd | 40 | 0.06 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|--|--------------------|----------------------|
| Equities (31 October 2018: 99.04%) (cont) | | | | |
| Taiwan (31 October 2018: 23.46%) (cont) | | | | |
| Computers (cont) | | | | |
| TWD | 18,859 | Flytech Technology Co Ltd | 44 | 0.06 |
| TWD | 56,000 | Getac Technology Corp [^] | 92 | 0.13 |
| TWD | 78,000 | Gigabyte Technology Co Ltd | 130 | 0.18 |
| TWD | 20,914 | IEI Integration Corp | 39 | 0.05 |
| TWD | 114,632 | Mitac Holdings Corp | 101 | 0.14 |
| TWD | 58,000 | Pan-International Industrial Corp | 45 | 0.06 |
| TWD | 57,000 | Primax Electronics Ltd | 122 | 0.17 |
| TWD | 214,000 | Qisda Corp | 160 | 0.22 |
| TWD | 28,000 | Quanta Storage Inc | 35 | 0.05 |
| TWD | 192,474 | Ritek Corp | 51 | 0.07 |
| TWD | 25,000 | Systemex Corp | 61 | 0.08 |
| Distribution & wholesale | | | | |
| TWD | 4,700 | Aurora Corp | 15 | 0.02 |
| TWD | 81,000 | Brighton-Best International Taiwan Inc | 85 | 0.12 |
| TWD | 99,680 | Taiwan TEA Corp [^] | 56 | 0.08 |
| TWD | 28,000 | Test Rite International Co Ltd | 20 | 0.03 |
| TWD | 26,000 | Wah Lee Industrial Corp | 46 | 0.06 |
| Diversified financial services | | | | |
| TWD | 261,160 | Capital Securities Corp [^] | 79 | 0.11 |
| TWD | 132,000 | China Bills Finance Corp | 65 | 0.09 |
| TWD | 301,262 | IBF Financial Holdings Co Ltd [^] | 108 | 0.15 |
| TWD | 235,006 | Jih Sun Financial Holdings Co Ltd | 74 | 0.10 |
| TWD | 116,219 | President Securities Corp | 50 | 0.07 |
| TWD | 21,400 | Yulon Finance Corp | 79 | 0.11 |
| Electrical components & equipment | | | | |
| TWD | 62,000 | AcBel Polytech Inc | 46 | 0.07 |
| TWD | 55,000 | Darwin Precisions Corp | 30 | 0.04 |
| TWD | 8,000 | Kung Long Batteries Industrial Co Ltd | 38 | 0.05 |
| TWD | 25,000 | Sunonwealth Electric Machine Industry Co Ltd | 31 | 0.04 |
| TWD | 8,837 | Volttronic Power Technology Corp | 196 | 0.27 |
| TWD | 409,000 | Walsin Lihwa Corp [^] | 200 | 0.28 |
| Electronics | | | | |
| TWD | 6,000 | Advanced Ceramic X Corp | 50 | 0.07 |
| TWD | 4,156 | ASMedia Technology Inc | 67 | 0.09 |
| TWD | 59,810 | Career Technology MFG. Co Ltd | 74 | 0.10 |
| TWD | 53,000 | Cheng Uei Precision Industry Co Ltd | 80 | 0.11 |
| TWD | 28,782 | Chilisun Electronics Corp [^] | 81 | 0.11 |
| TWD | 54,000 | Chin-Poon Industrial Co Ltd | 55 | 0.08 |
| TWD | 52,772 | Chroma ATE Inc [^] | 264 | 0.36 |
| TWD | 156,000 | Compeq Manufacturing Co Ltd | 219 | 0.30 |
| TWD | 59,800 | Coretronic Corp | 77 | 0.11 |
| TWD | 30,000 | Darfon Electronics Corp | 40 | 0.06 |
| TWD | 9,000 | Egis Technology Inc | 81 | 0.11 |
| TWD | 45,000 | Elite Material Co Ltd | 188 | 0.26 |
| TWD | 47,476 | FLEXium Interconnect Inc | 172 | 0.24 |
| TWD | 387,715 | HannStar Display Corp | 83 | 0.11 |
| TWD | 19,772 | Holy Stone Enterprise Co Ltd | 66 | 0.09 |
| TWD | 26,835 | ITEQ Corp | 137 | 0.19 |
| TWD | 47,000 | Kinsus Interconnect Technology Corp | 74 | 0.10 |
| TWD | 10,599 | Lotes Co Ltd | 100 | 0.14 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|--|--------------------|----------------------|
| Taiwan (31 October 2018: 23.46%) (cont) | | | | |
| Electronics (cont) | | | | |
| TWD | 5,000 | Machvision Inc | 50 | 0.07 |
| TWD | 27,693 | Merry Electronics Co Ltd | 136 | 0.19 |
| TWD | 36,000 | Nan Ya Printed Circuit Board Corp | 65 | 0.09 |
| TWD | 43,500 | Pan Jit International Inc | 41 | 0.06 |
| TWD | 21,000 | Pixart Imaging Inc | 81 | 0.11 |
| TWD | 65,000 | Radiant Opto-Electronics Corp | 258 | 0.36 |
| TWD | 20,000 | SDI Corp | 41 | 0.06 |
| TWD | 25,600 | Simple Technology Co Ltd | 236 | 0.33 |
| TWD | 31,306 | Sinbon Electronics Co Ltd | 126 | 0.17 |
| TWD | 52,000 | Supreme Electronics Co Ltd [^] | 50 | 0.07 |
| TWD | 36,000 | Taiwan Surface Mounting Technology Corp | 118 | 0.16 |
| TWD | 32,000 | Taiwan Union Technology Corp | 141 | 0.19 |
| TWD | 24,000 | Test Research Inc | 40 | 0.06 |
| TWD | 9,000 | Thinking Electronic Industrial Co Ltd | 24 | 0.03 |
| TWD | 25,586 | Topco Scientific Co Ltd | 81 | 0.11 |
| TWD | 64,000 | Tripod Technology Corp | 248 | 0.34 |
| TWD | 48,472 | TXC Corp | 60 | 0.08 |
| TWD | 196,000 | Unimicron Technology Corp | 304 | 0.42 |
| TWD | 80,220 | Unitech Printed Circuit Board Corp | 88 | 0.12 |
| TWD | 78,655 | WT Microelectronics Co Ltd | 90 | 0.12 |
| Energy - alternate sources | | | | |
| TWD | 323,018 | United Renewable Energy Co Ltd | 88 | 0.12 |
| Engineering & construction | | | | |
| TWD | 190,000 | BES Engineering Corp | 50 | 0.07 |
| TWD | 50,650 | Continental Holdings Corp | 25 | 0.03 |
| TWD | 81,000 | CTCI Corp | 109 | 0.15 |
| TWD | 53,000 | Taiwan Cogeneration Corp | 51 | 0.07 |
| TWD | 23,400 | United Integrated Services Co Ltd | 122 | 0.17 |
| Environmental control | | | | |
| TWD | 8,800 | CHC Resources Corp | 15 | 0.02 |
| TWD | 12,000 | Cleanaway Co Ltd | 62 | 0.08 |
| TWD | 3,000 | ECOVE Environment Corp | 21 | 0.03 |
| TWD | 9,000 | Sunny Friend Environmental Technology Co Ltd | 78 | 0.11 |
| Food | | | | |
| TWD | 24,000 | Charoen Pokphand Enterprise | 52 | 0.07 |
| TWD | 101,879 | Lien Hwa Industrial Holdings Corp | 116 | 0.16 |
| TWD | 26,000 | Namchow Holdings Co Ltd | 42 | 0.06 |
| TWD | 5,000 | Ttet Union Corp | 20 | 0.03 |
| TWD | 55,000 | Wei Chuang Foods Corp | 48 | 0.06 |
| Forest products & paper | | | | |
| TWD | 109,000 | Cheng Loong Corp | 65 | 0.09 |
| TWD | 56,781 | Chung Hwa Pulp Corp [^] | 17 | 0.02 |
| TWD | 75,316 | Longchen Paper & Packaging Co Ltd [^] | 34 | 0.05 |
| TWD | 184,411 | YFY Inc | 72 | 0.10 |
| Healthcare products | | | | |
| TWD | 5,000 | Nan Liu Enterprise Co Ltd | 23 | 0.03 |
| TWD | 11,008 | Newmax Technology Co Ltd | 36 | 0.05 |
| TWD | 16,000 | Pihsiang Machinery Manufacturing Co Ltd [^] | - | 0.00 |
| TWD | 7,000 | St Shine Optical Co Ltd | 109 | 0.15 |
| TWD | 7,000 | TaiDoc Technology Corp | 29 | 0.04 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|---|--------------------|----------------------|
| Equities (31 October 2018: 99.04%) (cont) | | | | |
| Taiwan (31 October 2018: 23.46%) (cont) | | | | |
| Home builders | | | | |
| TWD | 100,510 | Radium Life Tech Co Ltd | 40 | 0.05 |
| Home furnishings | | | | |
| TWD | 132,000 | E Ink Holdings Inc [^] | 130 | 0.18 |
| Hotels | | | | |
| TWD | 7,336 | Formosa International Hotels Corp | 39 | 0.05 |
| Household products | | | | |
| TWD | 78,000 | Taiwan Kolin Co Ltd [^] | - | 0.00 |
| Insurance | | | | |
| TWD | 51,441 | Mercuries & Associates Holding Ltd [^] | 33 | 0.05 |
| TWD | 141,770 | Mercuries Life Insurance Co Ltd | 50 | 0.07 |
| TWD | 25,000 | Shinkong Insurance Co Ltd | 31 | 0.04 |
| Internet | | | | |
| TWD | 2,000 | Addn Technology Co Ltd | 16 | 0.02 |
| TWD | 8,000 | King Slide Works Co Ltd | 96 | 0.13 |
| TWD | 17,282 | PChome Online Inc | 75 | 0.11 |
| Investment services | | | | |
| TWD | 81,300 | Cathay Real Estate Development Co Ltd | 59 | 0.08 |
| Iron & steel | | | | |
| TWD | 20,000 | Century Iron & Steel Industrial Co Ltd | 47 | 0.07 |
| TWD | 43,803 | China Metal Products | 45 | 0.06 |
| TWD | 135,000 | Chung Hung Steel Corp | 40 | 0.06 |
| TWD | 64,000 | Feng Hsin Steel Co Ltd | 111 | 0.15 |
| TWD | 113,000 | Tung Ho Steel Enterprise Corp | 80 | 0.11 |
| Leisure time | | | | |
| TWD | 12,000 | Fusheng Precision Co Ltd | 70 | 0.10 |
| TWD | 7,350 | KMC Kuei Meng International Inc | 25 | 0.03 |
| TWD | 31,000 | Merida Industry Co Ltd | 179 | 0.25 |
| Machinery - diversified | | | | |
| TWD | 45,080 | Rechi Precision Co Ltd | 35 | 0.05 |
| TWD | 17,250 | Syncmold Enterprise Corp | 45 | 0.06 |
| TWD | 293,000 | Teco Electric and Machinery Co Ltd | 260 | 0.36 |
| TWD | 23,000 | Yungtay Engineering Co Ltd | 49 | 0.07 |
| Marine transportation | | | | |
| TWD | 33,739 | CSBC Corp Taiwan | 30 | 0.04 |
| Metal fabricate/ hardware | | | | |
| TWD | 33,000 | Hsin Kuang Steel Co Ltd [^] | 31 | 0.04 |
| TWD | 6,000 | QST International Corp | 13 | 0.02 |
| TWD | 18,000 | San Shing Fastech Corp | 31 | 0.04 |
| TWD | 22,549 | Shin Zu Shing Co Ltd | 90 | 0.12 |
| TWD | 134,205 | TA Chen Stainless Pipe | 145 | 0.20 |
| TWD | 49,357 | YC INOX Co Ltd | 42 | 0.06 |
| TWD | 144,108 | Yieh Phui Enterprise Co Ltd | 43 | 0.06 |
| Mining | | | | |
| TWD | 109,750 | Ton Yi Industrial Corp | 44 | 0.06 |
| Miscellaneous manufacturers | | | | |
| TWD | 33,000 | Asia Optical Co Inc | 91 | 0.13 |
| TWD | 10,000 | Genius Electronic Optical Co Ltd | 145 | 0.20 |
| Office & business equipment | | | | |
| TWD | 182,000 | Kinpo Electronics | 67 | 0.09 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|---|--------------------|----------------------|
| Taiwan (31 October 2018: 23.46%) (cont) | | | | |
| Packaging & containers | | | | |
| TWD | 35,618 | Taiwan Hon Chuan Enterprise Co Ltd | 64 | 0.09 |
| Pharmaceuticals | | | | |
| TWD | 41,087 | Center Laboratories Inc | 90 | 0.13 |
| TWD | 12,000 | Lotus Pharmaceutical Co Ltd | 38 | 0.05 |
| TWD | 20,909 | OBI Pharma Inc | 92 | 0.13 |
| TWD | 15,078 | PharmaEngine Inc | 36 | 0.05 |
| TWD | 23,000 | PharmaEssentia Corp | 87 | 0.12 |
| TWD | 36,438 | ScinoPharm Taiwan Ltd | 29 | 0.04 |
| TWD | 14,038 | TCI Co Ltd [^] | 155 | 0.21 |
| TWD | 31,155 | TTY Biopharm Co Ltd | 82 | 0.11 |
| TWD | 28,850 | YungShin Global Holding Corp | 41 | 0.06 |
| Real estate investment & services | | | | |
| TWD | 26,262 | Chong Hong Construction Co Ltd | 71 | 0.10 |
| TWD | 37,000 | Farglory Land Development Co Ltd | 47 | 0.06 |
| TWD | 33,270 | Huaku Development Co Ltd [^] | 91 | 0.13 |
| TWD | 96,840 | Hung Sheng Construction Ltd | 67 | 0.09 |
| TWD | 48,000 | Kindom Development Co Ltd | 50 | 0.07 |
| TWD | 163,476 | Prince Housing & Development Corp | 60 | 0.08 |
| TWD | 29,000 | Run Long Construction Co Ltd | 65 | 0.09 |
| TWD | 53,359 | Shining Building Business Co Ltd | 21 | 0.03 |
| TWD | 32,102 | Sinyi Realty Inc | 34 | 0.05 |
| Retail | | | | |
| TWD | 26,135 | Chicony Power Technology Co Ltd | 51 | 0.07 |
| TWD | 145,000 | Far Eastern Department Stores Ltd | 124 | 0.17 |
| TWD | 6,000 | Momo.com Inc | 52 | 0.07 |
| TWD | 8,263 | Poya International Co Ltd | 114 | 0.16 |
| Semiconductors | | | | |
| TWD | 29,241 | A-DATA Technology Co Ltd [^] | 49 | 0.07 |
| TWD | 61,330 | Ardentec Corp | 57 | 0.08 |
| TWD | 3,000 | ASPEED Technology Inc | 79 | 0.11 |
| TWD | 26,000 | Chang Wah Technology Co Ltd | 32 | 0.04 |
| TWD | 90,000 | Chipbond Technology Corp | 179 | 0.25 |
| TWD | 86,297 | ChipMOS Technologies Inc | 86 | 0.12 |
| TWD | 3,000 | Chunghwa Precision Test Tech Co Ltd | 96 | 0.13 |
| TWD | 44,340 | Elan Microelectronics Corp | 137 | 0.19 |
| TWD | 36,330 | Elite Semiconductor Memory Technology Inc | 38 | 0.05 |
| TWD | 10,000 | EMemory Technology Inc | 111 | 0.15 |
| TWD | 156,000 | Epistar Corp [^] | 152 | 0.21 |
| TWD | 62,000 | Everlight Electronics Co Ltd | 57 | 0.08 |
| TWD | 31,663 | Faraday Technology Corp | 60 | 0.08 |
| TWD | 26,000 | Formosa Advanced Technologies Co Ltd | 29 | 0.04 |
| TWD | 11,000 | Formosa Sumco Technology Corp | 42 | 0.06 |
| TWD | 7,350 | Foxsemicon Integrated Technology Inc | 38 | 0.05 |
| TWD | 12,000 | Global Unichip Corp | 105 | 0.15 |
| TWD | 46,253 | Greattek Electronics Inc | 65 | 0.09 |
| TWD | 28,000 | Holtek Semiconductor Inc | 61 | 0.08 |
| TWD | 166,086 | King Yuan Electronics Co Ltd | 209 | 0.29 |
| TWD | 10,500 | LandMark Optoelectronics Corp | 89 | 0.12 |
| TWD | 280,000 | Macronix International [^] | 286 | 0.40 |
| TWD | 54,000 | Sigurd Microelectronics Corp | 66 | 0.09 |
| TWD | 78,000 | Sino-American Silicon Products Inc | 235 | 0.32 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|-----------|--|--------------------|----------------------|
| Equities (31 October 2018: 99.04%) (cont) | | | | |
| Taiwan (31 October 2018: 23.46%) (cont) | | | | |
| Semiconductors (cont) | | | | |
| TWD | 19,000 | Sitronix Technology Corp | 114 | 0.16 |
| TWD | 30,000 | Taiwan Semiconductor Co Ltd | 50 | 0.07 |
| TWD | 24,000 | Tong Hsing Electronic Industries Ltd | 107 | 0.15 |
| TWD | 27,000 | Transcend Information Inc | 59 | 0.08 |
| TWD | 29,000 | Via Technologies Inc | 31 | 0.04 |
| TWD | 24,837 | Visual Photonics Epitaxy Co Ltd | 97 | 0.13 |
| TWD | 77,395 | Wafer Works Corp | 89 | 0.12 |
| TWD | 26,000 | XinTec Inc | 54 | 0.08 |
| Software | | | | |
| TWD | 9,000 | International Games System Co Ltd | 116 | 0.16 |
| TWD | 9,295 | Soft-World International Corp | 23 | 0.03 |
| Telecommunications | | | | |
| TWD | 73,000 | Accton Technology Corp | 435 | 0.60 |
| TWD | 22,000 | Arcadyan Technology Corp | 68 | 0.09 |
| TWD | 326,000 | Asia Pacific Telecom Co Ltd | 64 | 0.09 |
| TWD | 107,000 | HTC Corp | 130 | 0.18 |
| TWD | 33,000 | Sercomm Corp | 87 | 0.12 |
| TWD | 45,734 | Wistron NeWeb Corp | 114 | 0.16 |
| Textile | | | | |
| TWD | 167,942 | Shinkong Synthetic Fibers Corp | 62 | 0.08 |
| TWD | 169,601 | Tainan Spinning Co Ltd | 62 | 0.09 |
| TWD | 37,000 | Taiwan Paiho Ltd | 97 | 0.13 |
| Transportation | | | | |
| TWD | 74,000 | Evergreen International Storage & Transport Corp | 34 | 0.05 |
| TWD | 43,930 | Sincere Navigation Corp | 24 | 0.03 |
| TWD | 61,000 | U-Ming Marine Transport Corp | 68 | 0.09 |
| TWD | 87,000 | Wan Hai Lines Ltd | 52 | 0.07 |
| TWD | 163,713 | Yang Ming Marine Transport Corp | 41 | 0.06 |
| Total Taiwan | | | 19,705 | 27.16 |
| Thailand (31 October 2018: 5.89%) | | | | |
| Advertising | | | | |
| THB | 328,400 | Plan B Media Pcl [^] | 95 | 0.13 |
| Airlines | | | | |
| THB | 391,200 | Asia Aviation PCL [^] | 33 | 0.05 |
| THB | 113,693 | Bangkok Airways PCL [^] | 29 | 0.04 |
| THB | 180,580 | Thai Airways International PCL [^] | 44 | 0.06 |
| Banks | | | | |
| THB | 32,700 | Kiatnakin Bank PCL [^] | 71 | 0.10 |
| THB | 45,400 | Thanachart Capital PCL [^] | 80 | 0.11 |
| Beverages | | | | |
| THB | 38,400 | Carabao Group PCL [^] | 107 | 0.15 |
| Building materials and fixtures | | | | |
| THB | 347,420 | Dynasty Ceramic PCL [^] | 23 | 0.03 |
| THB | 92,200 | Tipco Asphalt PCL [^] | 65 | 0.09 |
| THB | 1,071,600 | TPI Polene PCL [^] | 47 | 0.07 |
| Chemicals | | | | |
| THB | 46,500 | Global Green Chemicals PCL [^] | 17 | 0.02 |
| THB | 111,600 | Siamgas & Petrochemicals PCL [^] | 32 | 0.05 |
| THB | 35,800 | Vinythai PCL [^] | 28 | 0.04 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-----------|---|--------------------|----------------------|
| Thailand (31 October 2018: 5.89%) (cont) | | | | |
| Commercial services | | | | |
| THB | 29,600 | Bangkok Aviation Fuel Services PCL [^] | 31 | 0.04 |
| Diversified financial services | | | | |
| THB | 11,000 | AEON Thana Sinsap Thailand PCL [^] | 74 | 0.10 |
| THB | 187,187 | Ratchthani Leasing PCL [^] | 40 | 0.06 |
| THB | 143,712 | Srisawad Corp PCL [^] | 307 | 0.42 |
| THB | 30,700 | Tisco Financial Group PCL [^] | 99 | 0.14 |
| Electricity | | | | |
| THB | 583,727 | Gunkul Engineering PCL [^] | 57 | 0.08 |
| THB | 175,300 | WHA Utilities and Power PCL [^] | 37 | 0.05 |
| Electronics | | | | |
| THB | 87,300 | Hana Microelectronics PCL [^] | 74 | 0.10 |
| THB | 111,000 | KCE Electronics PCL [^] | 54 | 0.08 |
| THB | 206,900 | SVI PCL [^] | 31 | 0.04 |
| Energy - alternate sources | | | | |
| THB | 97,400 | BCPG PCL [^] | 58 | 0.08 |
| THB | 350,400 | CK Power PCL [^] | 70 | 0.10 |
| THB | 61,500 | SPCG PCL [^] | 43 | 0.06 |
| THB | 1,870,550 | Super Energy Corp PCL [^] | 37 | 0.05 |
| Engineering & construction | | | | |
| THB | 173,594 | CH Karnchang PCL [^] | 117 | 0.16 |
| THB | 580,600 | Italian-Thai Development PCL [^] | 32 | 0.05 |
| THB | 146,673 | Sino-Thai Engineering & Construction PCL [^] | 82 | 0.11 |
| THB | 80,000 | Unique Engineering & Construction PCL [^] | 23 | 0.03 |
| Entertainment | | | | |
| THB | 91,402 | Major Cineplex Group PCL [^] | 75 | 0.10 |
| Food | | | | |
| THB | 76,100 | GFPT PCL [^] | 35 | 0.05 |
| THB | 234,602 | Khon Kaen Sugar Industry PCL [^] | 15 | 0.02 |
| THB | 73,600 | Taokaenoi Food & Marketing PCL [^] | 26 | 0.04 |
| THB | 64,511 | Thai Vegetable Oil PCL [^] | 55 | 0.07 |
| Healthcare services | | | | |
| THB | 191,600 | Bangkok Chain Hospital PCL [^] | 106 | 0.14 |
| THB | 752,526 | Chularat Hospital PCL [^] | 64 | 0.09 |
| THB | 74,900 | Thonburi Healthcare Group PCL [^] | 57 | 0.08 |
| Home builders | | | | |
| THB | 345,900 | AP Thailand PCL [^] | 76 | 0.10 |
| THB | 1,178,079 | Quality Houses PCL [^] | 101 | 0.14 |
| THB | 478,000 | Singha Estate PCL [^] | 50 | 0.07 |
| THB | 1,309,390 | WHA Corp PCL [^] | 203 | 0.28 |
| Hotels | | | | |
| THB | 191,692 | Erawan Group PCL [^] | 35 | 0.05 |
| THB | 426,520 | U City PCL | 27 | 0.03 |
| Insurance | | | | |
| THB | 75,200 | Bangkok Life Assurance PCL | 46 | 0.06 |
| Media | | | | |
| THB | 226,900 | BEC World PCL [^] | 50 | 0.07 |
| THB | 83,200 | RS PCL [^] | 43 | 0.06 |
| THB | 30,600 | Workpoint Entertainment PCL [^] | 20 | 0.03 |
| Mining | | | | |
| THB | 101,900 | Univentures PCL [^] | 18 | 0.02 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-----------|---|--------------------|----------------------|
| Equities (31 October 2018: 99.04%) (cont) | | | | |
| Thailand (31 October 2018: 5.89%) (cont) | | | | |
| Miscellaneous manufacturers | | | | |
| THB | 148,800 | Eastern Polymer Group PCL [^] | 37 | 0.05 |
| THB | 116,700 | Sri Trang Agro-Industry PCL [^] | 40 | 0.06 |
| Oil & gas | | | | |
| THB | 153,362 | Bangchak Corp PCL [^] | 125 | 0.17 |
| THB | 167,275 | Esso Thailand PCL [^] | 41 | 0.06 |
| Packaging & containers | | | | |
| THB | 48,100 | Polyplex Thailand PCL [^] | 22 | 0.03 |
| Pharmaceuticals | | | | |
| THB | 56,424 | Mega Lifesciences PCL [^] | 54 | 0.07 |
| Real estate investment & services | | | | |
| THB | 122,188 | Amata Corp PCL [^] | 100 | 0.14 |
| THB | 227,800 | Ananda Development PCL [^] | 22 | 0.03 |
| THB | 1,730,000 | Bangkok Land PCL [^] | 79 | 0.11 |
| THB | 194,700 | LPN Development PCL [^] | 30 | 0.04 |
| THB | 149,000 | MBK PCL [^] | 112 | 0.15 |
| THB | 92,700 | Origin Property PCL [^] | 21 | 0.03 |
| THB | 127,500 | Platinum Group PCL [^] | 19 | 0.03 |
| THB | 80,400 | Pruksa Holding PCL [^] | 42 | 0.06 |
| THB | 1,852,442 | Sansiri PCL [^] | 70 | 0.10 |
| THB | 226,900 | SC Asset Corp PCL [^] | 17 | 0.02 |
| THB | 160,320 | Siam Future Development PCL [^] | 30 | 0.04 |
| THB | 235,545 | Supalai PCL [^] | 126 | 0.17 |
| Retail | | | | |
| THB | 332,800 | Beauty Community PCL [^] | 23 | 0.03 |
| THB | 87,200 | Com7 PCL [^] | 83 | 0.11 |
| THB | 103,369 | PTG Energy PCL [^] | 62 | 0.09 |
| THB | 228,713 | Siam Global House PCL [^] | 115 | 0.16 |
| Telecommunications | | | | |
| THB | 553,000 | Jasmine International PCL [^] | 114 | 0.16 |
| Transportation | | | | |
| THB | 117,900 | Precious Shipping PCL [^] | 33 | 0.05 |
| THB | 113,900 | Prima Marine PCL [^] | 32 | 0.04 |
| THB | 212,436 | Thoresen Thai Agencies PCL [^] | 31 | 0.04 |
| Water | | | | |
| THB | 85,600 | Eastern Water Resources Development and Management PCL [^] | 34 | 0.04 |
| THB | 221,667 | TTW PCL [^] | 100 | 0.14 |
| Total Thailand | | | 4,653 | 6.41 |
| Total equities | | | 72,125 | 99.40 |
| Rights (31 October 2018: 0.01%) | | | | |
| Republic of South Korea (31 October 2018: 0.00%) | | | | |
| Singapore (31 October 2018: 0.01%) | | | | |
| SGD | 20,274 | Mapletree Commerical Trust [^] | 1 | 0.00 |
| Total Singapore | | | 1 | 0.00 |
| Taiwan (31 October 2018: 0.00%) | | | | |
| TWD | 1,363 | Arcadyan Technology Corp | 1 | 0.01 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value | |
|--|-----------------------------|---|----------------------|----------------------|------|
| Taiwan (31 October 2018: 0.00%) (cont) | | | | | |
| TWD | 1,726 | Sigurd Microelectronics Corp | 1 | 0.00 | |
| Total Taiwan | | | 2 | 0.01 | |
| Total rights | | | 3 | 0.01 | |
| Warrants (31 October 2018: 0.00%) | | | | | |
| Singapore (31 October 2018: 0.00%) | | | | | |
| SGD | 114,361 | Ezion Holdings Ltd ^{^*} | - | 0.00 | |
| Total Singapore | | | - | 0.00 | |
| Total warrants | | | - | 0.00 | |
| No. of Ccy contracts | Underlying exposure USD'000 | Fair Value USD'000 | % of net asset value | | |
| Financial derivative instruments (31 October 2018: (0.06)%) | | | | | |
| Futures contracts (31 October 2018: (0.06)%) | | | | | |
| USD | 6 | MSCI Emerging Markets Index Futures December 2019 | 304 | 8 | 0.01 |
| Total unrealised gains on futures contracts | | | 8 | 0.01 | |
| Total financial derivative instruments | | | 8 | 0.01 | |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|--------------------|----------------------|
| Total value of investments | | | 72,136 | 99.42 |
| Cash equivalents (31 October 2018: Nil) | | | | |
| UCITS collective investment schemes - Money Market Funds (31 October 2018: Nil) | | | | |
| USD | 728 | Institutional Cash Series Plc – Institutional US Dollar Liquidity Fund [~] | 73 | 0.10 |
| Cash[†] | | | 283 | 0.39 |
| Other net assets | | | 67 | 0.09 |
| Net asset value attributable to redeemable participating shareholders at the end of the financial year | | | 72,559 | 100.00 |

[†]Cash holdings of USD260,840 are held with State Street Bank and Trust Company. USD22,131 is held as security for futures contracts with Barclays Bank Plc.

[~]These securities are partially or fully transferred as securities lent.

[^]These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end and valued using the last traded price.

[~]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)

As at 31 October 2019

| Analysis of total current assets gross of all liabilities | Fair value USD'000 | % of total current assets |
|--|-------------------------------|--|
| Transferable securities admitted to an official stock exchange listing | 72,127 | 99.34 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 1 | 0.00 |
| Exchange traded financial derivative instruments | 8 | 0.01 |
| UCITS collective investment schemes - Money Market Funds | 73 | 0.10 |
| Other assets | 399 | 0.55 |
| Total current assets | 72,608 | 100.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM ISLAMIC UCITS ETF

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2018: 99.80%) | | | | |
| Bonds (31 October 2018: Nil) | | | | |
| India (31 October 2018: Nil) | | | | |
| Corporate Bonds | | | | |
| INR | 43,140 | Britannia Industries Ltd 8.000% 28/08/2022 | 1 | 0.00 |
| Total India | | | 1 | 0.00 |
| Total bonds | | | 1 | 0.00 |
| Equities (31 October 2018: 99.80%) | | | | |
| Argentina (31 October 2018: Nil) | | | | |
| Telecommunications | | | | |
| USD | 2,294 | Telecom Argentina SA (ADR) | 21 | 0.04 |
| Total Argentina | | | 21 | 0.04 |
| Bermuda (31 October 2018: 0.96%) | | | | |
| Auto manufacturers | | | | |
| HKD | 76,000 | Brilliance China Automotive Holdings Ltd | 84 | 0.17 |
| Commercial services | | | | |
| HKD | 44,000 | COSCO SHIPPING Ports Ltd | 34 | 0.07 |
| HKD | 25,000 | Shenzhen International Holdings Ltd | 51 | 0.11 |
| Gas | | | | |
| HKD | 24,000 | China Resources Gas Group Ltd | 145 | 0.30 |
| Oil & gas | | | | |
| HKD | 80,000 | Kunlun Energy Co Ltd | 75 | 0.16 |
| Pharmaceuticals | | | | |
| HKD | 88,000 | Sihuan Pharmaceutical Holdings Group Ltd | 12 | 0.02 |
| Total Bermuda | | | 401 | 0.83 |
| Brazil (31 October 2018: 4.68%) | | | | |
| Commercial services | | | | |
| BRL | 38,309 | Cogna Educacao | 92 | 0.19 |
| Electricity | | | | |
| BRL | 5,671 | Centrais Eletricas Brasileiras SA | 56 | 0.12 |
| BRL | 5,995 | Centrais Eletricas Brasileiras SA (Preference) | 61 | 0.13 |
| BRL | 23,497 | Cia Energetica de Minas Gerais | 80 | 0.16 |
| Food | | | | |
| BRL | 2,594 | M Dias Branco SA | 24 | 0.05 |
| Healthcare services | | | | |
| BRL | 8,721 | Notre Dame Intermedica Participacoes SA | 130 | 0.27 |
| Iron & steel | | | | |
| BRL | 81,135 | Vale SA | 954 | 1.98 |
| Machinery - diversified | | | | |
| BRL | 21,894 | WEG SA | 139 | 0.29 |
| Oil & gas | | | | |
| BRL | 17,815 | Petrobras Distribuidora SA | 126 | 0.26 |
| Pharmaceuticals | | | | |
| BRL | 9,727 | Hypera SA | 83 | 0.17 |
| Real estate investment & services | | | | |
| BRL | 20,684 | BR Malls Participacoes SA | 79 | 0.16 |
| Retail | | | | |
| BRL | 5,864 | Raia Drogasil SA | 161 | 0.34 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| Brazil (31 October 2018: 4.68%) (cont) | | | | |
| Water | | | | |
| BRL | 8,675 | Cia de Saneamento Basico do Estado de Sao Paulo | 118 | 0.25 |
| Total Brazil | | | 2,103 | 4.37 |
| Cayman Islands (31 October 2018: 17.78%) | | | | |
| Apparel retailers | | | | |
| HKD | 19,200 | Shenzhou International Group Holdings Ltd | 266 | 0.55 |
| Biotechnology | | | | |
| HKD | 33,000 | 3SBio Inc | 62 | 0.13 |
| Building materials and fixtures | | | | |
| HKD | 64,000 | China Resources Cement Holdings Ltd | 70 | 0.15 |
| Chemicals | | | | |
| HKD | 16,500 | Kingboard Holdings Ltd | 44 | 0.09 |
| Commercial services | | | | |
| HKD | 41,500 | China Conch Venture Holdings Ltd | 163 | 0.34 |
| HKD | 15,000 | China Education Group Holdings Ltd | 22 | 0.05 |
| Electronics | | | | |
| HKD | 19,000 | AAC Technologies Holdings Inc | 124 | 0.26 |
| Food | | | | |
| HKD | 70,000 | China Mengniu Dairy Co Ltd | 280 | 0.58 |
| HKD | 52,000 | Tingyi Cayman Islands Holding Corp | 69 | 0.15 |
| Gas | | | | |
| HKD | 20,000 | ENN Energy Holdings Ltd | 229 | 0.48 |
| HKD | 28,000 | Towngas China Co Ltd | 22 | 0.04 |
| Healthcare products | | | | |
| HKD | 36,000 | China Medical System Holdings Ltd | 49 | 0.10 |
| Internet | | | | |
| USD | 2,458 | 58.com Inc (ADR) | 130 | 0.27 |
| USD | 36,383 | Alibaba Group Holding Ltd (ADR) | 6,428 | 13.36 |
| USD | 18,770 | JD.com Inc (ADR) | 584 | 1.21 |
| USD | 11,115 | Vipshop Holdings Ltd (ADR) | 128 | 0.27 |
| Pharmaceuticals | | | | |
| HKD | 177,000 | Sino Biopharmaceutical Ltd | 265 | 0.55 |
| Real estate investment & services | | | | |
| HKD | 31,000 | China Aoyuan Group Ltd | 40 | 0.08 |
| HKD | 71,333 | China Resources Land Ltd | 304 | 0.63 |
| HKD | 193,161 | Country Garden Holdings Co Ltd | 269 | 0.56 |
| HKD | 48,000 | Future Land Development Holdings Ltd | 51 | 0.11 |
| HKD | 46,000 | Longfor Group Holdings Ltd | 191 | 0.40 |
| HKD | 29,500 | Shimao Property Holdings Ltd | 99 | 0.20 |
| Semiconductors | | | | |
| HKD | 76,749 | Semiconductor Manufacturing International Corp | 98 | 0.20 |
| Total Cayman Islands | | | 9,987 | 20.76 |
| Chile (31 October 2018: 1.50%) | | | | |
| Chemicals | | | | |
| CLP | 3,007 | Sociedad Quimica y Minera de Chile SA | 80 | 0.17 |
| Electricity | | | | |
| CLP | 209,341 | Colbun SA | 36 | 0.07 |
| CLP | 968,704 | Enel Americas SA | 181 | 0.38 |
| CLP | 703,432 | Enel Chile SA | 58 | 0.12 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM ISLAMIC UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|--|--------------------|----------------------|
| Equities (31 October 2018: 99.80%) (cont) | | | | |
| Chile (31 October 2018: 1.50%) (cont) | | | | |
| Forest products & paper | | | | |
| CLP | 29,596 | Empresas CMPC SA | 68 | 0.14 |
| Oil & gas | | | | |
| CLP | 10,174 | Empresas COPEC SA | 91 | 0.19 |
| Total Chile | | | 514 | 1.07 |
| Colombia (31 October 2018: 0.09%) | | | | |
| Building materials and fixtures | | | | |
| COP | 7,391 | Grupo Argos SA | 40 | 0.08 |
| Oil & gas | | | | |
| COP | 125,431 | Ecopetrol SA | 113 | 0.24 |
| Total Colombia | | | 153 | 0.32 |
| Czech Republic (31 October 2018: 0.24%) | | | | |
| Electricity | | | | |
| CZK | 4,103 | CEZ AS | 94 | 0.20 |
| Total Czech Republic | | | 94 | 0.20 |
| Greece (31 October 2018: 0.00%) | | | | |
| Retail | | | | |
| EUR | 740 | FF Group | - | 0.00 |
| Total Greece | | | - | 0.00 |
| Hong Kong (31 October 2018: 3.62%) | | | | |
| Agriculture | | | | |
| HKD | 61,000 | China Agri-Industries Holdings Ltd | 20 | 0.04 |
| Commercial services | | | | |
| HKD | 35,221 | China Merchants Port Holdings Co Ltd | 55 | 0.12 |
| Oil & gas | | | | |
| HKD | 456,400 | CNOOC Ltd | 685 | 1.42 |
| Pharmaceuticals | | | | |
| HKD | 58,000 | China Traditional Chinese Medicine Holdings Co Ltd | 26 | 0.05 |
| Real estate investment & services | | | | |
| HKD | 100,000 | China Overseas Land & Investment Ltd | 316 | 0.66 |
| HKD | 78,000 | Shenzhen Investment Ltd | 31 | 0.06 |
| Retail | | | | |
| HKD | 61,500 | Sun Art Retail Group Ltd | 63 | 0.13 |
| Telecommunications | | | | |
| HKD | 157,500 | China Mobile Ltd | 1,282 | 2.67 |
| HKD | 156,532 | China Unicom Hong Kong Ltd | 155 | 0.32 |
| Total Hong Kong | | | 2,633 | 5.47 |
| Hungary (31 October 2018: 0.41%) | | | | |
| Oil & gas | | | | |
| HUF | 10,334 | MOL Hungarian Oil & Gas Plc | 102 | 0.21 |
| Pharmaceuticals | | | | |
| HUF | 3,554 | Richter Gedeon Nyrt | 66 | 0.14 |
| Total Hungary | | | 168 | 0.35 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|-----------------------------------|--------------------|----------------------|
| India (31 October 2018: 8.75%) | | | | |
| Apparel retailers | | | | |
| INR | 144 | Page Industries Ltd | 52 | 0.11 |
| Auto manufacturers | | | | |
| INR | 340 | Eicher Motors Ltd | 108 | 0.22 |
| INR | 2,689 | Maruti Suzuki India Ltd | 287 | 0.60 |
| Auto parts & equipment | | | | |
| INR | 172 | Bosch Ltd | 37 | 0.08 |
| Building materials and fixtures | | | | |
| INR | 15,955 | Ambuja Cements Ltd | 46 | 0.10 |
| INR | 7,785 | Grasim Industries Ltd | 84 | 0.17 |
| INR | 206 | Shree Cement Ltd | 58 | 0.12 |
| Chemicals | | | | |
| INR | 7,320 | Asian Paints Ltd | 187 | 0.39 |
| Coal | | | | |
| INR | 31,331 | Coal India Ltd | 92 | 0.19 |
| Cosmetics & personal care | | | | |
| INR | 13,379 | Dabur India Ltd | 87 | 0.18 |
| Electronics | | | | |
| INR | 6,212 | Havells India Ltd | 60 | 0.13 |
| Food | | | | |
| INR | 3,144 | Avenue Supermarts Ltd | 89 | 0.18 |
| INR | 1,412 | Britannia Industries Ltd | 65 | 0.14 |
| INR | 11,488 | Marico Ltd | 59 | 0.12 |
| Gas | | | | |
| INR | 40,125 | GAIL India Ltd | 78 | 0.16 |
| Household goods & home construction | | | | |
| INR | 9,095 | Godrej Consumer Products Ltd | 95 | 0.20 |
| Leisure time | | | | |
| INR | 2,192 | Bajaj Auto Ltd | 100 | 0.21 |
| INR | 2,700 | Hero MotoCorp Ltd | 103 | 0.21 |
| Miscellaneous manufacturers | | | | |
| INR | 2,996 | Pidilite Industries Ltd | 59 | 0.12 |
| Oil & gas | | | | |
| INR | 17,120 | Bharat Petroleum Corp Ltd | 127 | 0.26 |
| INR | 15,186 | Hindustan Petroleum Corp Ltd | 70 | 0.15 |
| INR | 63,537 | Oil & Natural Gas Corp Ltd | 127 | 0.27 |
| INR | 72,828 | Reliance Industries Ltd | 1,503 | 3.12 |
| Pharmaceuticals | | | | |
| INR | 6,818 | Aurobindo Pharma Ltd | 45 | 0.09 |
| INR | 8,810 | Cipla Ltd | 58 | 0.12 |
| INR | 1,965 | Divi's Laboratories Ltd | 49 | 0.10 |
| INR | 2,912 | Dr Reddy's Laboratories Ltd | 114 | 0.24 |
| INR | 5,638 | Lupin Ltd | 59 | 0.12 |
| INR | 23,164 | Sun Pharmaceutical Industries Ltd | 142 | 0.30 |
| Pipelines | | | | |
| INR | 14,736 | Petronet LNG Ltd | 59 | 0.12 |
| Retail | | | | |
| INR | 7,821 | Titan Co Ltd | 147 | 0.31 |
| Transportation | | | | |
| INR | 5,468 | Container Corp Of India Ltd | 45 | 0.09 |
| Total India | | | 4,291 | 8.92 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM ISLAMIC UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-----------|---|--------------------|----------------------|
| Equities (31 October 2018: 99.80%) (cont) | | | | |
| Indonesia (31 October 2018: 1.91%) | | | | |
| Agriculture | | | | |
| IDR | 187,500 | Charoen Pokphand Indonesia Tbk PT | 84 | 0.17 |
| Building materials and fixtures | | | | |
| IDR | 47,000 | Indocement Tungal Prakarta Tbk PT | 67 | 0.14 |
| Coal | | | | |
| IDR | 362,600 | Adaro Energy Tbk PT | 34 | 0.07 |
| Food | | | | |
| IDR | 61,500 | Indofood CBP Sukses Makmur Tbk PT | 51 | 0.11 |
| IDR | 109,500 | Indofood Sukses Makmur Tbk PT | 60 | 0.12 |
| Household goods & home construction | | | | |
| IDR | 38,300 | Unilever Indonesia Tbk PT | 119 | 0.25 |
| Real estate investment & services | | | | |
| IDR | 202,900 | Bumi Serpong Damai Tbk PT | 21 | 0.04 |
| Telecommunications | | | | |
| IDR | 1,260,000 | Telekomunikasi Indonesia Persero Tbk PT | 369 | 0.77 |
| Total Indonesia | | | 805 | 1.67 |
| Isle of Man (31 October 2018: 0.20%) | | | | |
| Real estate investment & services | | | | |
| ZAR | 9,784 | NEPI Rockcastle Plc | 85 | 0.18 |
| Total Isle of Man | | | 85 | 0.18 |
| Malaysia (31 October 2018: 3.17%) | | | | |
| Agriculture | | | | |
| MYR | 6,600 | Genting Plantations Bhd | 16 | 0.03 |
| MYR | 47,800 | IOI Corp Bhd | 50 | 0.10 |
| MYR | 10,922 | Kuala Lumpur Kepong Bhd | 56 | 0.12 |
| MYR | 14,900 | QL Resources Bhd | 26 | 0.06 |
| MYR | 54,300 | Sime Darby Plantation Bhd | 64 | 0.13 |
| Airlines | | | | |
| MYR | 33,000 | AirAsia Group Bhd | 15 | 0.03 |
| Commercial services | | | | |
| MYR | 19,700 | Westports Holdings Bhd | 20 | 0.04 |
| Distribution & wholesale | | | | |
| MYR | 72,000 | Sime Darby Bhd | 39 | 0.08 |
| Electricity | | | | |
| MYR | 79,625 | Tenaga Nasional Bhd | 264 | 0.55 |
| Engineering & construction | | | | |
| MYR | 44,500 | Gamuda Bhd | 40 | 0.08 |
| Food | | | | |
| MYR | 1,800 | Nestle Malaysia Bhd | 63 | 0.13 |
| Healthcare services | | | | |
| MYR | 55,800 | IHH Healthcare Bhd | 76 | 0.16 |
| Holding companies - diversified operations | | | | |
| MYR | 71,822 | IJM Corp Bhd | 37 | 0.08 |
| Miscellaneous manufacturers | | | | |
| MYR | 39,600 | Hartalega Holdings Bhd | 50 | 0.11 |
| Pipelines | | | | |
| MYR | 15,600 | Petronas Gas Bhd | 62 | 0.13 |
| Real estate investment & services | | | | |
| MYR | 62,800 | Sime Darby Property Bhd | 11 | 0.02 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|---|--------------------|----------------------|
| Malaysia (31 October 2018: 3.17%) (cont) | | | | |
| Telecommunications | | | | |
| MYR | 69,638 | Axiata Group Bhd | 72 | 0.15 |
| MYR | 61,400 | Maxis Bhd | 79 | 0.16 |
| Total Malaysia | | | 1,040 | 2.16 |
| Mexico (31 October 2018: 1.80%) | | | | |
| Beverages | | | | |
| MXN | 11,221 | Arca Continental SAB de CV | 63 | 0.13 |
| MXN | 49,455 | Fomento Economico Mexicano SAB de CV | 440 | 0.91 |
| Engineering & construction | | | | |
| MXN | 5,284 | Grupo Aeroportuario del Sureste SAB de CV | 87 | 0.18 |
| Mining | | | | |
| MXN | 3,815 | Industrias Penoles SAB de CV | 46 | 0.10 |
| Real estate investment trusts | | | | |
| MXN | 79,228 | Fibra Uno Administracion SA de CV | 121 | 0.25 |
| Total Mexico | | | 757 | 1.57 |
| Pakistan (31 October 2018: 0.03%) | | | | |
| People's Republic of China (31 October 2018: 4.50%) | | | | |
| Apparel retailers | | | | |
| CNY | 2,900 | Zhejiang Semir Garment Co Ltd | 5 | 0.01 |
| Auto manufacturers | | | | |
| HKD | 72,000 | Dongfeng Motor Group Co Ltd | 72 | 0.15 |
| Building materials and fixtures | | | | |
| CNY | 4,591 | Anhui Conch Cement Co Ltd | 27 | 0.06 |
| HKD | 32,050 | Anhui Conch Cement Co Ltd Class 'H' | 192 | 0.40 |
| CNY | 300 | Oppein Home Group Inc | 5 | 0.01 |
| Chemicals | | | | |
| CNY | 10,700 | Inner Mongolia Junzheng Energy & Chemical Industry Group Co Ltd | 4 | 0.01 |
| Coal | | | | |
| CNY | 5,500 | China Shenhua Energy Co Ltd | 14 | 0.03 |
| HKD | 86,500 | China Shenhua Energy Co Ltd Class 'H' | 176 | 0.37 |
| CNY | 10,100 | Shaanxi Coal Industry Co Ltd | 12 | 0.02 |
| Computers | | | | |
| CNY | 1,420 | Unisplendour Corp Ltd | 6 | 0.01 |
| Electrical components & equipment | | | | |
| CNY | 2,700 | Xinjiang Goldwind Science & Technology Co Ltd | 5 | 0.01 |
| HKD | 20,400 | Xinjiang Goldwind Science & Technology Co Ltd Class 'H' | 24 | 0.05 |
| Electricity | | | | |
| CNY | 7,800 | Shenergy Co Ltd | 7 | 0.01 |
| CNY | 5,400 | Sichuan Chuantou Energy Co Ltd | 7 | 0.02 |
| Electronics | | | | |
| CNY | 3,000 | GoerTek Inc | 8 | 0.02 |
| Engineering & construction | | | | |
| HKD | 46,000 | Beijing Capital International Airport Co Ltd | 44 | 0.09 |
| Food | | | | |
| CNY | 7,000 | Inner Mongolia Yili Industrial Group Co Ltd | 29 | 0.06 |
| CNY | 11,000 | Yonghui Superstores Co Ltd | 13 | 0.03 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM ISLAMIC UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|--------------------|----------------------|
| Equities (31 October 2018: 99.80%) (cont) | | | | |
| People's Republic of China (31 October 2018: 4.50%) (cont) | | | | |
| Healthcare services | | | | |
| CNY | 3,600 | Aier Eye Hospital Group Co Ltd | 20 | 0.04 |
| Holding companies - diversified operations | | | | |
| CNY | 2,400 | Zhejiang China Commodities City Group Co Ltd | 1 | 0.00 |
| Home furnishings | | | | |
| CNY | 4,000 | Midea Group Co Ltd | 32 | 0.07 |
| Investment services | | | | |
| HKD | 10,000 | Legend Holdings Corp | 22 | 0.05 |
| Iron & steel | | | | |
| CNY | 2,280 | Angang Steel Co Ltd | 1 | 0.00 |
| HKD | 39,000 | Angang Steel Co Ltd Class 'H' | 13 | 0.03 |
| CNY | 21,200 | Baoshan Iron & Steel Co Ltd | 17 | 0.03 |
| Mining | | | | |
| CNY | 1,200 | Jinduicheng Molybdenum Co Ltd | 1 | 0.00 |
| CNY | 3,040 | Shandong Gold Mining Co Ltd | 14 | 0.03 |
| Oil & gas | | | | |
| CNY | 29,299 | China Petroleum & Chemical Corp Class 'A' | 20 | 0.04 |
| HKD | 649,410 | China Petroleum & Chemical Corp Class 'H' | 373 | 0.78 |
| CNY | 18,600 | PetroChina Co Ltd | 16 | 0.03 |
| HKD | 536,000 | PetroChina Co Ltd Class 'H' | 263 | 0.55 |
| Oil & gas services | | | | |
| CNY | 1,900 | Offshore Oil Engineering Co Ltd | 2 | 0.00 |
| Pharmaceuticals | | | | |
| CNY | 300 | Dong-E-E-Jiao Co Ltd | 1 | 0.00 |
| CNY | 520 | Shandong Buchang Pharmaceuticals Co Ltd | 2 | 0.01 |
| CNY | 1,500 | Shenzhen Salubris Pharmaceuticals Co Ltd | 4 | 0.01 |
| CNY | 2,800 | Tonghua Dongbao Pharmaceutical Co Ltd | 6 | 0.01 |
| Real estate investment & services | | | | |
| CNY | 11,100 | China Vanke Co Ltd | 42 | 0.09 |
| HKD | 38,100 | China Vanke Co Ltd Class 'H' | 139 | 0.29 |
| CNY | 11,200 | Greenland Holdings Corp Ltd | 11 | 0.02 |
| CNY | 2,600 | Seazen Holdings Co Ltd | 12 | 0.02 |
| Software | | | | |
| CNY | 860 | Hundsun Technologies Inc | 9 | 0.02 |
| CNY | 2,300 | Wuhu Sanqi Interactive Entertainment Network Technology Group Co Ltd | 6 | 0.01 |
| Telecommunications | | | | |
| HKD | 352,900 | China Telecom Corp Ltd | 151 | 0.31 |
| CNY | 35,800 | China United Network Communications Ltd | 31 | 0.07 |
| Transportation | | | | |
| CNY | 17,099 | Daqin Railway Co Ltd | 19 | 0.04 |
| CNY | 2,500 | Guangshen Railway Co Ltd | 1 | 0.00 |
| Total People's Republic of China | | | 1,879 | 3.91 |
| Peru (31 October 2018: 0.15%) | | | | |
| Mining | | | | |
| USD | 5,406 | Cia de Minas Buenaventura SAA (ADR) | 83 | 0.17 |
| Total Peru | | | 83 | 0.17 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|--|--------------------|----------------------|
| Philippines (31 October 2018: 0.45%) | | | | |
| Electricity | | | | |
| PHP | 5,970 | Manila Electric Co | 40 | 0.08 |
| Engineering & construction | | | | |
| PHP | 99,400 | DMCI Holdings Inc | 16 | 0.04 |
| Food | | | | |
| PHP | 73,770 | JG Summit Holdings Inc | 111 | 0.23 |
| Real estate investment & services | | | | |
| PHP | 289,300 | Megaworld Corp | 28 | 0.06 |
| Retail | | | | |
| PHP | 10,820 | Jollibee Foods Corp | 49 | 0.10 |
| Total Philippines | | | 244 | 0.51 |
| Poland (31 October 2018: 1.37%) | | | | |
| Coal | | | | |
| PLN | 1,381 | Jastrzebska Spolka Weglowa SA | 7 | 0.01 |
| Electricity | | | | |
| PLN | 20,955 | PGE Polska Grupa Energetyczna SA | 45 | 0.09 |
| Mining | | | | |
| PLN | 3,682 | KGHM Polska Miedz SA | 80 | 0.17 |
| Oil & gas | | | | |
| PLN | 2,480 | Grupa Lotos SA | 62 | 0.13 |
| PLN | 7,616 | Polski Koncern Naftowy ORLEN SA | 209 | 0.44 |
| PLN | 44,086 | Polskie Gornictwo Naftowe i Gazownictwo SA | 54 | 0.11 |
| Total Poland | | | 457 | 0.95 |
| Qatar (31 October 2018: 1.23%) | | | | |
| Banks | | | | |
| QAR | 93,429 | Masraf Al Rayan QSC | 96 | 0.20 |
| QAR | 29,343 | Qatar Islamic Bank SAQ | 122 | 0.26 |
| Chemicals | | | | |
| QAR | 111,781 | Mesaieed Petrochemical Holding Co | 76 | 0.16 |
| Electricity | | | | |
| QAR | 13,593 | Qatar Electricity & Water Co QSC | 59 | 0.12 |
| Real estate investment & services | | | | |
| QAR | 47,368 | Barwa Real Estate Co | 44 | 0.09 |
| Total Qatar | | | 397 | 0.83 |
| Republic of South Korea (31 October 2018: 26.50%) | | | | |
| Apparel retailers | | | | |
| KRW | 1,258 | Fila Korea Ltd | 62 | 0.13 |
| Auto manufacturers | | | | |
| KRW | 6,702 | Kia Motors Corp | 245 | 0.51 |
| Auto parts & equipment | | | | |
| KRW | 1,882 | Hankook Tire & Technology Co Ltd | 50 | 0.10 |
| KRW | 1,697 | Hyundai Mobis Co Ltd | 347 | 0.72 |
| Biotechnology | | | | |
| KRW | 117 | Medy-Tox Inc | 33 | 0.07 |
| KRW | 421 | Samsung Biologics Co Ltd | 144 | 0.30 |
| Chemicals | | | | |
| KRW | 152 | KCC Corp | 30 | 0.06 |
| KRW | 465 | Kumho Petrochemical Co Ltd | 28 | 0.06 |
| KRW | 1,167 | LG Chem Ltd | 308 | 0.64 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM ISLAMIC UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|--------------------|----------------------|
| Equities (31 October 2018: 99.80%) (cont) | | | | |
| Republic of South Korea (31 October 2018: 26.50%) (cont) | | | | |
| Chemicals (cont) | | | | |
| KRW | 200 | LG Chem Ltd (Preference) | 30 | 0.06 |
| KRW | 436 | Lotte Chemical Corp | 85 | 0.18 |
| Commercial services | | | | |
| KRW | 447 | S-1 Corp | 36 | 0.07 |
| Cosmetics & personal care | | | | |
| KRW | 845 | Amorepacific Corp | 139 | 0.29 |
| KRW | 263 | Amorepacific Corp (Preference) | 22 | 0.04 |
| KRW | 764 | AMOREPACIFIC Group | 56 | 0.12 |
| KRW | 238 | LG Household & Health Care Ltd | 258 | 0.54 |
| KRW | 52 | LG Household & Health Care Ltd (Preference) | 33 | 0.07 |
| Distribution & wholesale | | | | |
| KRW | 2,413 | LG Corp | 144 | 0.30 |
| Electronics | | | | |
| KRW | 5,863 | LG Display Co Ltd | 69 | 0.14 |
| KRW | 1,463 | Samsung Electro-Mechanics Co Ltd | 142 | 0.30 |
| Energy - alternate sources | | | | |
| KRW | 514 | OCI Co Ltd | 28 | 0.06 |
| Engineering & construction | | | | |
| KRW | 703 | Daelim Industrial Co Ltd | 55 | 0.11 |
| KRW | 4,933 | Daewoo Engineering & Construction Co Ltd | 19 | 0.04 |
| Food | | | | |
| KRW | 617 | Orion Corp | 56 | 0.12 |
| KRW | 31 | Ottogi Corp | 15 | 0.03 |
| Home furnishings | | | | |
| KRW | 2,705 | LG Electronics Inc | 155 | 0.32 |
| KRW | 1,313 | Woongjin Coway Co Ltd | 104 | 0.22 |
| Iron & steel | | | | |
| KRW | 1,997 | POSCO | 363 | 0.75 |
| Machinery, construction & mining | | | | |
| KRW | 1,300 | Doosan Bobcat Inc | 35 | 0.07 |
| Marine transportation | | | | |
| KRW | 909 | HLB Inc | 131 | 0.27 |
| KRW | 1,024 | Korea Shipbuilding & Offshore Engineering Co Ltd | 108 | 0.22 |
| KRW | 11,208 | Samsung Heavy Industries Co Ltd | 70 | 0.15 |
| Mining | | | | |
| KRW | 218 | Korea Zinc Co Ltd | 81 | 0.17 |
| Oil & gas | | | | |
| KRW | 1,411 | SK Innovation Co Ltd | 194 | 0.40 |
| Pharmaceuticals | | | | |
| KRW | 1,248 | Celltrion Healthcare Co Ltd | 59 | 0.12 |
| KRW | 344 | Hanmi Science Co Ltd | 13 | 0.03 |
| KRW | 239 | Yuhan Corp | 46 | 0.10 |
| Retail | | | | |
| KRW | 204 | BGF retail Co Ltd | 31 | 0.07 |
| KRW | 333 | Hyundai Department Store Co Ltd | 21 | 0.04 |
| KRW | 2,170 | Samsung C&T Corp | 187 | 0.39 |
| Semiconductors | | | | |
| KRW | 122,207 | Samsung Electronics Co Ltd | 5,294 | 11.00 |
| KRW | 21,072 | Samsung Electronics Co Ltd (Preference) | 743 | 1.54 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---------------------------------------|--------------------|----------------------|
| Republic of South Korea (31 October 2018: 26.50%) (cont) | | | | |
| Semiconductors (cont) | | | | |
| KRW | 13,970 | SK Hynix Inc | 985 | 2.05 |
| Telecommunications | | | | |
| KRW | 1,400 | Samsung SDI Co Ltd | 274 | 0.57 |
| KRW | 528 | SK Telecom Co Ltd | 107 | 0.22 |
| Transportation | | | | |
| KRW | 470 | Hyundai Glovis Co Ltd | 61 | 0.13 |
| KRW | 6,610 | Pan Ocean Co Ltd | 25 | 0.05 |
| Total Republic of South Korea | | | 11,521 | 23.94 |
| Russian Federation (31 October 2018: 7.44%) | | | | |
| Electricity | | | | |
| RUB | 961,650 | Inter RAO UES PJSC | 65 | 0.14 |
| Food | | | | |
| USD | 9,063 | Magnit PJSC (GDR) | 103 | 0.21 |
| Iron & steel | | | | |
| RUB | 58,813 | Magnitogorsk Iron & Steel Works PJSC | 34 | 0.07 |
| RUB | 31,365 | Novolipetsk Steel PJSC | 61 | 0.13 |
| RUB | 5,452 | Severstal PJSC | 75 | 0.15 |
| Mining | | | | |
| RUB | 67,801 | Alrosa PJSC | 79 | 0.17 |
| Oil & gas | | | | |
| RUB | 272,561 | Gazprom PJSC | 1,106 | 2.30 |
| RUB | 10,061 | LUKOIL PJSC | 930 | 1.93 |
| USD | 2,318 | Novatek PJSC (GDR) | 496 | 1.03 |
| RUB | 38,803 | Tatneft PJSC | 453 | 0.94 |
| Pipelines | | | | |
| RUB | 11 | Transneft PJSC | 28 | 0.06 |
| Total Russian Federation | | | 3,430 | 7.13 |
| Saudi Arabia (31 October 2018: Nil) | | | | |
| Banks | | | | |
| SAR | 31,165 | Al Rajhi Bank | 502 | 1.04 |
| SAR | 18,692 | Alinma Bank | 104 | 0.22 |
| SAR | 9,343 | Bank AlBilad | 62 | 0.13 |
| SAR | 10,228 | Bank Al-Jazira | 36 | 0.07 |
| Building materials and fixtures | | | | |
| SAR | 1,909 | Saudi Cement Co | 35 | 0.07 |
| Chemicals | | | | |
| SAR | 2,699 | Advanced Petrochemical Co | 33 | 0.07 |
| SAR | 9,144 | Sahara International Petrochemical Co | 40 | 0.08 |
| SAR | 4,237 | Saudi Arabian Fertilizer Co | 88 | 0.18 |
| SAR | 10,400 | Saudi Arabian Mining Co | 118 | 0.24 |
| SAR | 19,080 | Saudi Basic Industries Corp | 446 | 0.93 |
| SAR | 18,692 | Saudi Kayan Petrochemical Co | 51 | 0.11 |
| SAR | 5,719 | Yanbu National Petrochemical Co | 76 | 0.16 |
| Electricity | | | | |
| SAR | 21,192 | Saudi Electricity Co | 117 | 0.24 |
| Food | | | | |
| SAR | 6,356 | Almarai Co JSC | 84 | 0.18 |
| SAR | 6,654 | Savola Group | 55 | 0.11 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM ISLAMIC UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|--------------------|----------------------|
| Equities (31 October 2018: 99.80%) (cont) | | | | |
| Saudi Arabia (31 October 2018: Nil) (cont) | | | | |
| Holding companies - diversified operations | | | | |
| SAR | 8,349 | National Industrialization Co | 27 | 0.06 |
| Insurance | | | | |
| SAR | 705 | Bupa Arabia for Cooperative Insurance Co | 20 | 0.04 |
| SAR | 1,561 | Co for Cooperative Insurance | 30 | 0.07 |
| Investment services | | | | |
| SAR | 5,615 | Saudi Industrial Investment Group | 32 | 0.07 |
| Real estate investment & services | | | | |
| SAR | 9,781 | Emaar Economic City | 25 | 0.05 |
| Retail | | | | |
| SAR | 1,493 | Jarir Marketing Co | 63 | 0.13 |
| Telecommunications | | | | |
| SAR | 9,592 | Ethiad Etisalat Co | 57 | 0.12 |
| SAR | 10,175 | Saudi Telecom Co | 260 | 0.54 |
| Total Saudi Arabia | | | 2,361 | 4.91 |
| South Africa (31 October 2018: 3.71%) | | | | |
| Chemicals | | | | |
| ZAR | 14,301 | Sasol Ltd | 260 | 0.54 |
| Coal | | | | |
| ZAR | 6,611 | Exxaro Resources Ltd | 54 | 0.11 |
| Food | | | | |
| ZAR | 13,459 | Remgro Ltd | 155 | 0.32 |
| ZAR | 4,103 | Tiger Brands Ltd | 58 | 0.12 |
| Iron & steel | | | | |
| ZAR | 1,674 | Kumba Iron Ore Ltd | 41 | 0.09 |
| Mining | | | | |
| ZAR | 1,355 | Anglo American Platinum Ltd | 102 | 0.21 |
| Retail | | | | |
| ZAR | 6,530 | Mr Price Group Ltd | 69 | 0.15 |
| Telecommunications | | | | |
| ZAR | 7,498 | Telkom SA SOC Ltd | 35 | 0.07 |
| Total South Africa | | | 774 | 1.61 |
| Taiwan (31 October 2018: 6.54%) | | | | |
| Airlines | | | | |
| TWD | 58,461 | Eva Airways Corp | 27 | 0.06 |
| Apparel retailers | | | | |
| TWD | 5,000 | Eclat Textile Co Ltd | 67 | 0.14 |
| TWD | 8,613 | Feng TAY Enterprise Co Ltd | 59 | 0.12 |
| TWD | 56,000 | Pou Chen Corp | 75 | 0.16 |
| Building materials and fixtures | | | | |
| TWD | 124,852 | Taiwan Cement Corp | 166 | 0.34 |
| Chemicals | | | | |
| TWD | 90,844 | Formosa Chemicals & Fibre Corp | 264 | 0.55 |
| TWD | 113,020 | Formosa Plastics Corp | 363 | 0.75 |
| TWD | 131,292 | Nan Ya Plastics Corp | 311 | 0.65 |
| Computers | | | | |
| TWD | 9,496 | Advantech Co Ltd | 94 | 0.19 |
| TWD | 15,000 | Chicony Electronics Co Ltd | 47 | 0.10 |
| TWD | 223,000 | Innolux Corp | 49 | 0.10 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|--|--------------------|----------------------|
| Taiwan (31 October 2018: 6.54%) (cont) | | | | |
| Electronics | | | | |
| TWD | 224,000 | AU Optronics Corp | 57 | 0.12 |
| Food | | | | |
| TWD | 123,000 | Uni-President Enterprises Corp | 304 | 0.63 |
| Oil & gas | | | | |
| TWD | 31,000 | Formosa Petrochemical Corp | 99 | 0.21 |
| Retail | | | | |
| TWD | 9,000 | Ruentex Industries Ltd | 22 | 0.05 |
| Semiconductors | | | | |
| TWD | 292,665 | United Microelectronics Corp | 135 | 0.28 |
| TWD | 9,000 | Win Semiconductors Corp | 94 | 0.20 |
| TWD | 78,000 | Winbond Electronics Corp | 44 | 0.09 |
| Telecommunications | | | | |
| TWD | 41,000 | Far EastTone Telecommunications Co Ltd | 98 | 0.20 |
| Textile | | | | |
| TWD | 22,000 | Formosa Taffeta Co Ltd | 25 | 0.05 |
| Total Taiwan | | | 2,400 | 4.99 |
| Thailand (31 October 2018: 2.25%) | | | | |
| Chemicals | | | | |
| THB | 57,400 | PTT Global Chemical PCL | 97 | 0.20 |
| Healthcare services | | | | |
| THB | 239,100 | Bangkok Dusit Medical Services PCL | 190 | 0.39 |
| Oil & gas | | | | |
| THB | 35,321 | PTT Exploration & Production PCL | 141 | 0.29 |
| THB | 290,740 | PTT PCL | 436 | 0.91 |
| Real estate investment & services | | | | |
| THB | 58,500 | Central Pattana PCL | 124 | 0.26 |
| Retail | | | | |
| THB | 148,800 | Home Product Center PCL | 84 | 0.17 |
| THB | 12,400 | Robinson PCL | 27 | 0.06 |
| Telecommunications | | | | |
| THB | 57,200 | Intouch Holdings PCL | 125 | 0.26 |
| Total Thailand | | | 1,224 | 2.54 |
| Turkey (31 October 2018: 0.23%) | | | | |
| Food | | | | |
| TRY | 10,805 | BIM Birlesik Magazalar AS | 89 | 0.18 |
| Total Turkey | | | 89 | 0.18 |
| United Arab Emirates (31 October 2018: 0.29%) | | | | |
| Banks | | | | |
| AED | 41,829 | Dubai Islamic Bank PJSC | 60 | 0.12 |
| Real estate investment & services | | | | |
| AED | 68,856 | Emaar Malls PJSC | 37 | 0.08 |
| Total United Arab Emirates | | | 97 | 0.20 |
| Total equities | | | 48,008 | 99.78 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM ISLAMIC UCITS ETF (continued)

As at 31 October 2019

| | Fair Value USD'000 | % of net asset value |
|---|-----------------------|----------------------------|
| Total value of investments | 48,009 | 99.78 |
| Cash† | 64 | 0.13 |
| Other net assets | 43 | 0.09 |
| Net asset value attributable to redeemable participating shareholders at the end of the financial year | 48,116 | 100.00 |

†Substantially all cash positions are held with State Street Bank and Trust Company.

†This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end and valued using the last traded price.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares. Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

| Analysis of total current assets gross of all liabilities | Fair value USD'000 | % of total current assets |
|--|-----------------------|---------------------------------|
| Transferable securities admitted to an official stock exchange listing | 48,009 | 99.66 |
| Other assets | 162 | 0.34 |
| Total current assets | 48,171 | 100.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM LATIN AMERICA UCITS ETF

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|-----------|--|--------------------|----------------------|
| Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2018: 102.09%) | | | | |
| Equities (31 October 2018: 102.09%) | | | | |
| Argentina (31 October 2018: Nil) | | | | |
| Banks | | | | |
| USD | 33,850 | Banco BBVA Argentina SA (ADR) | 118 | 0.04 |
| USD | 21,481 | Banco Macro SA (ADR) | 492 | 0.16 |
| USD | 48,113 | Grupo Financiero Galicia SA (ADR) | 556 | 0.18 |
| Electricity | | | | |
| USD | 28,943 | Pampa Energia SA (ADR) | 451 | 0.15 |
| Oil & gas | | | | |
| USD | 82,419 | YPF SA (ADR) | 771 | 0.25 |
| Pipelines | | | | |
| USD | 36,880 | Transportadora de Gas del Sur SA (ADR) | 279 | 0.09 |
| Telecommunications | | | | |
| USD | 41,635 | Telecom Argentina SA (ADR) | 375 | 0.12 |
| Total Argentina | | | 3,042 | 0.99 |
| Bermuda (31 October 2018: 2.58%) | | | | |
| Banks | | | | |
| USD | 31,817 | Credicorp Ltd | 6,810 | 2.22 |
| Total Bermuda | | | 6,810 | 2.22 |
| Brazil (31 October 2018: 63.50%) | | | | |
| Aerospace & defence | | | | |
| BRL | 321,294 | Embraer SA | 1,403 | 0.46 |
| Banks | | | | |
| BRL | 552,447 | Banco Bradesco SA | 4,521 | 1.47 |
| BRL | 1,841,236 | Banco Bradesco SA (Preference) | 16,131 | 5.25 |
| BRL | 392,561 | Banco do Brasil SA | 4,708 | 1.53 |
| BRL | 187,688 | Banco Santander Brasil SA | 2,200 | 0.72 |
| BRL | 2,212,929 | Itau Unibanco Holding SA (Preference) | 19,972 | 6.51 |
| Beverages | | | | |
| BRL | 2,154,631 | Ambev SA | 9,328 | 3.04 |
| Chemicals | | | | |
| BRL | 86,980 | Braskem SA | 600 | 0.20 |
| Commercial services | | | | |
| BRL | 552,583 | CCR SA | 2,263 | 0.74 |
| BRL | 559,578 | Cielo SA | 1,054 | 0.34 |
| BRL | 674,476 | Cogna Educacao | 1,625 | 0.53 |
| BRL | 264,050 | Localiza Rent a Car SA | 2,840 | 0.92 |
| Cosmetics & personal care | | | | |
| BRL | 177,866 | Natura Cosmeticos SA | 1,381 | 0.45 |
| Diversified financial services | | | | |
| BRL | 940,337 | B3 SA - Brasil Bolsa Balcao | 11,332 | 3.69 |
| BRL | 99,913 | Banco BTG Pactual SA | 1,617 | 0.53 |
| Electricity | | | | |
| BRL | 99,077 | Centrais Eletricas Brasileiras SA | 976 | 0.32 |
| BRL | 109,815 | Centrais Eletricas Brasileiras SA (Preference) | 1,121 | 0.37 |
| BRL | 424,001 | Cia Energetica de Minas Gerais | 1,442 | 0.47 |
| BRL | 77,920 | Energisa SA | 930 | 0.30 |
| BRL | 93,839 | Engie Brasil Energia SA | 1,058 | 0.34 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|-----------|---|--------------------|----------------------|
| Brazil (31 October 2018: 63.50%) (cont) | | | | |
| Electricity (cont) | | | | |
| BRL | 78,033 | Equatorial Energia SA | 1,981 | 0.65 |
| Food | | | | |
| BRL | 259,492 | BRF SA | 2,295 | 0.75 |
| BRL | 72,911 | Cia Brasileira de Distribuicao | 1,507 | 0.49 |
| BRL | 499,574 | JBS SA | 3,521 | 1.14 |
| BRL | 44,959 | M Dias Branco SA | 423 | 0.14 |
| Forest products & paper | | | | |
| BRL | 249,574 | Suzano SA | 2,029 | 0.66 |
| Healthcare services | | | | |
| BRL | 157,091 | Notre Dame Intermedica Participacoes SA | 2,348 | 0.76 |
| Insurance | | | | |
| BRL | 319,666 | BB Seguridade Participacoes SA | 2,705 | 0.88 |
| BRL | 320,133 | IRB Brasil Resseguros S/A | 3,014 | 0.98 |
| BRL | 43,746 | Porto Seguro SA | 625 | 0.21 |
| BRL | 107,052 | Sul America SA | 1,288 | 0.42 |
| Internet | | | | |
| BRL | 95,378 | B2W Cia Digital | 1,207 | 0.39 |
| Investment services | | | | |
| BRL | 2,017,570 | Itausa - Investimentos Itau SA | 6,890 | 2.24 |
| Iron & steel | | | | |
| BRL | 285,366 | Cia Siderurgica Nacional SA | 839 | 0.27 |
| BRL | 497,159 | Gerdau SA | 1,663 | 0.54 |
| BRL | 1,447,942 | Vale SA | 17,024 | 5.55 |
| Machinery - diversified | | | | |
| BRL | 384,038 | WEG SA | 2,439 | 0.79 |
| Oil & gas | | | | |
| BRL | 72,461 | Cosan SA | 1,043 | 0.34 |
| BRL | 318,288 | Petrobras Distribuidora SA | 2,242 | 0.73 |
| BRL | 1,359,484 | Petroleo Brasileiro SA | 11,074 | 3.61 |
| BRL | 1,918,694 | Petroleo Brasileiro SA (Preference) | 14,525 | 4.73 |
| BRL | 329,198 | Ultrapar Participacoes SA | 1,548 | 0.50 |
| Packaging & containers | | | | |
| BRL | 321,190 | Klabin SA | 1,266 | 0.41 |
| Pharmaceuticals | | | | |
| BRL | 172,935 | Hypera SA | 1,478 | 0.48 |
| Real estate investment & services | | | | |
| BRL | 357,842 | BR Malls Participacoes SA | 1,369 | 0.44 |
| BRL | 129,900 | Multiplan Empreendimentos Imobiliarios SA | 945 | 0.31 |
| Retail | | | | |
| BRL | 181,610 | Atacadao SA | 865 | 0.28 |
| BRL | 338,053 | Lojas Americanas SA | 1,683 | 0.55 |
| BRL | 363,417 | Lojas Renner SA | 4,594 | 1.50 |
| BRL | 278,517 | Magazine Luiza SA | 3,097 | 1.01 |
| BRL | 105,617 | Raia Drogasil SA | 2,894 | 0.94 |
| Telecommunications | | | | |
| BRL | 204,466 | Telefonica Brasil SA | 2,704 | 0.88 |
| BRL | 388,095 | TIM Participacoes SA | 1,104 | 0.36 |
| Transportation | | | | |
| BRL | 497,677 | Rumo SA | 2,827 | 0.92 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM LATIN AMERICA UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|---|--------------------|----------------------|
| Equities (31 October 2018: 102.09%) (cont) | | | | |
| Brazil (31 October 2018: 63.50%) (cont) | | | | |
| Water | | | | |
| BRL | 156,068 | Cia de Saneamento Basico do Estado de Sao Paulo | 2,124 | 0.69 |
| Total Brazil | | | 195,682 | 63.72 |
| Chile (31 October 2018: 8.80%) | | | | |
| Airlines | | | | |
| CLP | 142,555 | Latam Airlines Group SA | 1,578 | 0.51 |
| Banks | | | | |
| CLP | 21,360,760 | Banco de Chile | 2,753 | 0.90 |
| CLP | 23,279 | Banco de Credito e Inversiones SA | 1,297 | 0.42 |
| CLP | 31,003,072 | Banco Santander Chile | 1,925 | 0.63 |
| CLP | 72,532,215 | Itau CorpBanca | 440 | 0.14 |
| Beverages | | | | |
| CLP | 69,683 | Cia Cervecerias Unidas SA | 696 | 0.22 |
| CLP | 167,363 | Embotelladora Andina SA | 483 | 0.16 |
| Chemicals | | | | |
| CLP | 53,771 | Sociedad Quimica y Minera de Chile SA | 1,430 | 0.47 |
| Electricity | | | | |
| CLP | 3,720,594 | Colbun SA | 643 | 0.21 |
| CLP | 17,909,025 | Enel Americas SA | 3,347 | 1.09 |
| CLP | 12,877,309 | Enel Chile SA | 1,060 | 0.35 |
| Food | | | | |
| CLP | 674,958 | Cencosud SA | 917 | 0.30 |
| Forest products & paper | | | | |
| CLP | 530,560 | Empresas CMPC SA | 1,210 | 0.39 |
| Oil & gas | | | | |
| CLP | 183,854 | Empresas COPEC SA | 1,645 | 0.54 |
| Retail | | | | |
| CLP | 355,482 | SACI Falabella | 1,811 | 0.59 |
| Telecommunications | | | | |
| CLP | 71,191 | Empresa Nacional de Telecomunicaciones SA | 557 | 0.18 |
| Water | | | | |
| CLP | 1,224,726 | Aguas Andinas SA | 562 | 0.18 |
| Total Chile | | | 22,354 | 7.28 |
| Colombia (31 October 2018: 3.50%) | | | | |
| Banks | | | | |
| COP | 108,144 | Bancolombia SA | 1,316 | 0.43 |
| COP | 212,612 | Bancolombia SA (Preference) | 2,776 | 0.90 |
| COP | 1,844,763 | Grupo Aval Acciones y Valores SA | 756 | 0.25 |
| Building materials and fixtures | | | | |
| COP | 217,203 | Cementos Argos SA | 491 | 0.16 |
| COP | 136,638 | Grupo Argos SA | 740 | 0.24 |
| Electricity | | | | |
| COP | 207,627 | Interconexion Electrica SA ESP | 1,198 | 0.39 |
| Investment services | | | | |
| COP | 110,573 | Grupo de Inversiones Suramericana SA | 1,119 | 0.36 |
| COP | 52,299 | Grupo de Inversiones Suramericana SA (Preference) | 480 | 0.16 |
| Oil & gas | | | | |
| COP | 2,319,873 | Ecopetrol SA | 2,088 | 0.68 |
| Total Colombia | | | 10,964 | 3.57 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|--|--------------------|----------------------|
| Luxembourg (31 October 2018: Nil) | | | | |
| Computers | | | | |
| USD | 16,124 | Globant SA^ | 1,504 | 0.49 |
| Total Luxembourg | | | 1,504 | 0.49 |
| Mexico (31 October 2018: 22.75%) | | | | |
| Banks | | | | |
| MXN | 1,221,850 | Grupo Financiero Banorte SAB de CV | 6,692 | 2.18 |
| MXN | 1,093,709 | Grupo Financiero Inbursa SAB de CV | 1,363 | 0.44 |
| Beverages | | | | |
| MXN | 207,986 | Arca Continental SAB de CV | 1,166 | 0.38 |
| MXN | 247,403 | Coca-Cola Femsa SAB de CV | 1,364 | 0.45 |
| MXN | 914,492 | Fomento Economico Mexicano SAB de CV | 8,142 | 2.65 |
| Building materials and fixtures | | | | |
| MXN | 7,117,051 | Cemex SAB de CV | 2,684 | 0.87 |
| Chemicals | | | | |
| MXN | 494,518 | Orbia Advance Corp SAB de CV | 1,071 | 0.35 |
| Commercial services | | | | |
| MXN | 107,555 | Promotora y Operadora de Infraestructura SAB de CV | 998 | 0.32 |
| Electricity | | | | |
| MXN | 252,628 | Infraestructura Energetica Nova SAB de CV | 1,121 | 0.36 |
| Engineering & construction | | | | |
| MXN | 168,265 | Grupo Aeroportuario del Pacifico SAB de CV | 1,770 | 0.58 |
| MXN | 97,558 | Grupo Aeroportuario del Sureste SAB de CV | 1,605 | 0.52 |
| Food | | | | |
| MXN | 96,454 | Gruma SAB de CV | 1,015 | 0.33 |
| MXN | 768,543 | Grupo Bimbo SAB de CV | 1,433 | 0.47 |
| Holding companies - diversified operations | | | | |
| MXN | 1,421,963 | Alfa SAB de CV | 1,237 | 0.40 |
| MXN | 215,741 | Grupo Carso SAB de CV | 725 | 0.24 |
| Household goods & home construction | | | | |
| MXN | 714,400 | Kimberly-Clark de Mexico SAB de CV | 1,445 | 0.47 |
| Media | | | | |
| MXN | 1,129,209 | Grupo Televisa SAB | 2,502 | 0.81 |
| Mining | | | | |
| MXN | 1,641,589 | Grupo Mexico SAB de CV | 4,338 | 1.41 |
| MXN | 65,579 | Industrias Penoles SAB de CV | 790 | 0.26 |
| Real estate investment trusts | | | | |
| MXN | 1,465,026 | Fibra Uno Administracion SA de CV | 2,233 | 0.73 |
| Retail | | | | |
| MXN | 253,268 | Asea SAB de CV | 678 | 0.22 |
| MXN | 88,594 | El Puerto de Liverpool SAB de CV | 453 | 0.15 |
| MXN | 2,462,904 | Wal-Mart de Mexico SAB de CV | 7,416 | 2.41 |
| Telecommunications | | | | |
| MXN | 15,824,135 | America Movil SAB de CV | 12,579 | 4.10 |
| MXN | 140,938 | Megacable Holdings SAB de CV | 581 | 0.19 |
| Total Mexico | | | 65,401 | 21.29 |
| Peru (31 October 2018: 0.41%) | | | | |
| Mining | | | | |
| USD | 101,570 | Cia de Minas Buenaventura SAA (ADR) | 1,558 | 0.51 |
| Total Peru | | | 1,558 | 0.51 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM LATIN AMERICA UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|-------------------------------------|-----------------------|----------------------------|
| Equities (31 October 2018: 102.09%) (cont) | | | | |
| United States (31 October 2018: 0.55%) | | | | |
| Mining | | | | |
| USD | 39,980 | Southern Copper Corp | 1,423 | 0.46 |
| Total United States | | | 1,423 | 0.46 |
| Total equities | | | 308,738 | 100.53 |
| ETF (31 October 2018: Nil) | | | | |
| Germany (31 October 2018: Nil) | | | | |
| USD | 143,096 | iShares MSCI Brazil UCITS ETF (DE)- | 5,765 | 1.88 |
| Total Germany | | | 5,765 | 1.88 |
| Total ETF | | | 5,765 | 1.88 |
| Rights (31 October 2018: 0.00%) | | | | |
| Chile (31 October 2018: 0.00%) | | | | |

| Ccy | No. of contracts | | Underlying exposure USD'000 | Fair Value USD'000 | % of net asset value |
|--|---------------------|--|-----------------------------------|--------------------------|----------------------------|
| Financial derivative instruments (31 October 2018: (0.03)%) | | | | | |
| Futures contracts (31 October 2018: (0.03)%) | | | | | |
| USD | 20 | MSCI Emerging Markets Index Futures December 2019 | 1,023 | 18 | 0.01 |
| Total unrealised gains on futures contracts | | | | 18 | 0.01 |
| Total financial derivative instruments | | | | 18 | 0.01 |

| | Fair Value USD'000 | % of net asset value |
|---|--------------------------|----------------------------|
| Total value of investments | 314,521 | 102.42 |
| Cash[†] | 619 | 0.20 |
| Other net liabilities | (8,040) | (2.62) |
| Net asset value attributable to redeemable participating shareholders at the end of the financial year | 307,100 | 100.00 |

[†]Cash holdings of USD587,918 are held with State Street Bank and Trust Company.

USD30,846 is held as security for futures contracts with Barclays Bank Plc.

[‡]These securities are partially or fully transferred as securities lent.

[¶]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

ETFs are primarily classified by the country/geographic region of domicile of the ETF.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

| Analysis of total current assets gross of all liabilities | Fair value USD'000 | % of total current assets |
|--|-----------------------|---------------------------------|
| Transferable securities admitted to an official stock exchange listing | 314,503 | 99.57 |
| Exchange traded financial derivative instruments | 18 | 0.01 |
| Other assets | 1,333 | 0.42 |
| Total current assets | 315,854 | 100.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE QUALITY DIVIDEND UCITS ETF

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2018: 99.10%) | | | | |
| Equities (31 October 2018: 99.10%) | | | | |
| Belgium (31 October 2018: Nil) | | | | |
| Telecommunications | | | | |
| EUR | 6,509 | Proximus SADP | 179 | 0.58 |
| Total Belgium | | | 179 | 0.58 |
| Denmark (31 October 2018: 0.43%) | | | | |
| Finland (31 October 2018: 6.31%) | | | | |
| Auto parts & equipment | | | | |
| EUR | 5,328 | Nokian Renkaat Oyj | 136 | 0.44 |
| Banks | | | | |
| EUR | 326 | Nordea Bank Abp [^] | 2 | 0.00 |
| SEK | 1,870 | Nordea Bank Abp (Sweden listed) | 12 | 0.04 |
| Electricity | | | | |
| EUR | 18,962 | Fortum Oyj | 415 | 1.34 |
| Forest products & paper | | | | |
| EUR | 24,762 | Stora Enso Oyj [^] | 288 | 0.93 |
| EUR | 22,812 | UPM-Kymmene Oyj | 665 | 2.15 |
| Insurance | | | | |
| EUR | 18,941 | Sampo Oyj | 696 | 2.25 |
| Machinery - diversified | | | | |
| EUR | 4,511 | Metso Oyj | 153 | 0.49 |
| Pharmaceuticals | | | | |
| EUR | 4,466 | Orion Oyj | 178 | 0.57 |
| Telecommunications | | | | |
| EUR | 6,046 | Elisa Oyj | 296 | 0.96 |
| Total Finland | | | 2,841 | 9.17 |
| France (31 October 2018: 16.65%) | | | | |
| Diversified financial services | | | | |
| EUR | 2,592 | Amundi SA | 166 | 0.54 |
| Engineering & construction | | | | |
| EUR | 9,463 | Bouygues SA | 360 | 1.16 |
| Insurance | | | | |
| EUR | 52,668 | AXA SA | 1,247 | 4.02 |
| EUR | 7,362 | CNP Assurances | 131 | 0.42 |
| EUR | 6,930 | SCOR SE | 262 | 0.85 |
| Oil & gas | | | | |
| EUR | 24,577 | TOTAL SA | 1,159 | 3.74 |
| Pharmaceuticals | | | | |
| EUR | 15,909 | Sanofi | 1,314 | 4.24 |
| Telecommunications | | | | |
| EUR | 7,485 | Eutelsat Communications SA [^] | 127 | 0.41 |
| Total France | | | 4,766 | 15.38 |
| Germany (31 October 2018: 13.21%) | | | | |
| Auto manufacturers | | | | |
| EUR | 14,132 | Bayerische Motoren Werke AG | 971 | 3.13 |
| EUR | 2,383 | Bayerische Motoren Werke AG (Preference) | 132 | 0.43 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| Germany (31 October 2018: 13.21%) (cont) | | | | |
| Auto manufacturers (cont) | | | | |
| EUR | 22,066 | Daimler AG | 1,156 | 3.73 |
| Chemicals | | | | |
| EUR | 18,440 | BASF SE | 1,258 | 4.06 |
| EUR | 7,446 | Covestro AG | 321 | 1.04 |
| Insurance | | | | |
| EUR | 5,765 | Allianz SE | 1,262 | 4.07 |
| EUR | 2,575 | Hannover Rueck SE | 409 | 1.32 |
| Total Germany | | | 5,509 | 17.78 |
| Italy (31 October 2018: 5.29%) | | | | |
| Electricity | | | | |
| EUR | 59,654 | Terna Rete Elettrica Nazionale SpA [^] | 353 | 1.14 |
| Gas | | | | |
| EUR | 88,130 | Snam SpA [^] | 406 | 1.31 |
| Insurance | | | | |
| EUR | 46,734 | Assicurazioni Generali SpA [^] | 849 | 2.74 |
| Total Italy | | | 1,608 | 5.19 |
| Jersey (31 October 2018: 2.13%) | | | | |
| Advertising | | | | |
| GBP | 53,672 | WPP Plc | 600 | 1.94 |
| Total Jersey | | | 600 | 1.94 |
| Luxembourg (31 October 2018: 0.37%) | | | | |
| Media | | | | |
| EUR | 1,656 | RTL Group SA | 75 | 0.24 |
| Total Luxembourg | | | 75 | 0.24 |
| Netherlands (31 October 2018: Nil) | | | | |
| Commercial services | | | | |
| EUR | 5,138 | Randstad NV | 255 | 0.82 |
| Total Netherlands | | | 255 | 0.82 |
| Norway (31 October 2018: 2.51%) | | | | |
| Food | | | | |
| NOK | 18,702 | Mowi ASA | 409 | 1.32 |
| Insurance | | | | |
| NOK | 8,576 | Gjensidige Forsikring ASA | 144 | 0.46 |
| Telecommunications | | | | |
| NOK | 31,454 | Telenor ASA | 529 | 1.71 |
| Total Norway | | | 1,082 | 3.49 |
| Portugal (31 October 2018: 1.80%) | | | | |
| Electricity | | | | |
| EUR | 109,311 | EDP - Energias de Portugal SA [^] | 404 | 1.31 |
| Food | | | | |
| EUR | 10,791 | Jeronimo Martins SGPS SA | 162 | 0.52 |
| Total Portugal | | | 566 | 1.83 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE QUALITY DIVIDEND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|---------|---------------------------------|-----------------------|----------------------------|
| Equities (31 October 2018: 99.10%) (cont) | | | | |
| Spain (31 October 2018: 8.47%) | | | | |
| Electricity | | | | |
| EUR | 13,594 | Endesa SA [^] | 332 | 1.07 |
| EUR | 147,109 | Iberdrola SA | 1,355 | 4.37 |
| EUR | 18,304 | Red Electrica Corp SA | 330 | 1.07 |
| Gas | | | | |
| EUR | 3,319 | Enagas SA [^] | 73 | 0.23 |
| Insurance | | | | |
| EUR | 46,719 | Mapfre SA | 117 | 0.38 |
| Total Spain | | | 2,207 | 7.12 |
| Sweden (31 October 2018: 0.81%) | | | | |
| Switzerland (31 October 2018: 7.06%) | | | | |
| Insurance | | | | |
| CHF | 4,094 | Zurich Insurance Group AG | 1,434 | 4.63 |
| Real estate investment & services | | | | |
| CHF | 3,230 | Swiss Prime Site AG | 298 | 0.96 |
| Telecommunications | | | | |
| CHF | 1,109 | Swisscom AG [^] | 508 | 1.64 |
| Total Switzerland | | | 2,240 | 7.23 |
| United Kingdom (31 October 2018: 34.06%) | | | | |
| Agriculture | | | | |
| GBP | 40,838 | Imperial Brands Plc | 802 | 2.59 |
| Airlines | | | | |
| GBP | 6,812 | EasyJet Plc | 98 | 0.32 |
| Electricity | | | | |
| GBP | 43,962 | SSE Plc | 654 | 2.11 |
| Gas | | | | |
| GBP | 127,883 | National Grid Plc | 1,337 | 4.32 |
| Home builders | | | | |
| GBP | 43,092 | Barratt Developments Plc | 315 | 1.02 |
| GBP | 13,616 | Persimmon Plc | 360 | 1.16 |
| GBP | 139,529 | Taylor Wimpey Plc | 268 | 0.86 |
| Insurance | | | | |
| GBP | 8,062 | Admiral Group Plc | 189 | 0.61 |
| GBP | 58,626 | Direct Line Insurance Group Plc | 185 | 0.60 |
| GBP | 254,667 | Legal & General Group Plc | 779 | 2.51 |
| Media | | | | |
| GBP | 154,763 | ITV Plc | 240 | 0.77 |
| Mining | | | | |
| GBP | 22,502 | Rio Tinto Plc | 1,048 | 3.38 |
| Pharmaceuticals | | | | |
| GBP | 67,476 | GlaxoSmithKline Plc | 1,384 | 4.47 |
| Retail | | | | |
| GBP | 82,920 | Marks & Spencer Group Plc | 174 | 0.56 |
| Software | | | | |
| GBP | 14,538 | Micro Focus International Plc | 179 | 0.58 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|---------|--------------|-----------------------|----------------------------|
| United Kingdom (31 October 2018: 34.06%) (cont) | | | | |
| Telecommunications | | | | |
| GBP | 360,243 | BT Group Plc | 855 | 2.76 |
| Total United Kingdom | | | 8,867 | 28.62 |
| Total equities | | | 30,795 | 99.39 |

| Ccy | No. of contracts | Underlying exposure EUR'000 | Fair Value EUR'000 | % of net asset value |
|--|---------------------|---------------------------------------|--------------------------|----------------------------|
| Financial derivative instruments (31 October 2018: 0.00%) | | | | |
| Futures contracts (31 October 2018: 0.00%) | | | | |
| EUR | 14 | Mini IBEX Index Futures November 2019 | 130 | - |
| Total unrealised gains on futures contracts | | | - | 0.00 |
| Total financial derivative instruments | | | - | 0.00 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| Total value of investments | | | | |
| | | | 30,795 | 99.39 |
| Cash equivalents (31 October 2018: Nil) | | | | |
| UCITS collective investment schemes - Money Market Funds (31 October 2018: Nil) | | | | |
| EUR | 929 | Institutional Cash Series Plc – Institutional Euro Liquidity Fund [†] | 93 | 0.30 |
| Cash[†] | | | 52 | 0.17 |
| Other net assets | | | 44 | 0.14 |
| Net asset value attributable to redeemable participating shareholders at the end of the financial year | | | 30,984 | 100.00 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|-----------------------------------|---------|------------|-----------------------|----------------------------|
| Total value of investments | | | | |
| | | | 30,795 | 99.39 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|---------|------------|-----------------------|----------------------------|
| Cash equivalents (31 October 2018: Nil) | | | | |
| UCITS collective investment schemes - Money Market Funds (31 October 2018: Nil) | | | | |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| EUR | 929 | Institutional Cash Series Plc – Institutional Euro Liquidity Fund [†] | 93 | 0.30 |
| Cash[†] | | | 52 | 0.17 |
| Other net assets | | | 44 | 0.14 |
| Net asset value attributable to redeemable participating shareholders at the end of the financial year | | | 30,984 | 100.00 |

[†]Cash holdings of EUR40,992 are held with State Street Bank and Trust Company. EUR10,807 is held as security for futures contracts with HSBC Bank Plc.
[^]These securities are partially or fully transferred as securities lent.
[~]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE QUALITY DIVIDEND UCITS ETF (continued)

As at 31 October 2019

| Analysis of total current assets gross of all liabilities | Fair value EUR'000 | % of total current assets |
|--|-----------------------|---------------------------------|
| Transferable securities admitted to an official stock exchange listing | 30,795 | 99.37 |
| Exchange traded financial derivative instruments | - | 0.00 |
| UCITS collective investment schemes - Money Market Funds | 93 | 0.30 |
| Other assets | 103 | 0.33 |
| Total current assets | 30,991 | 100.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE SRI UCITS ETF

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2018: 99.40%) | | | | |
| Equities (31 October 2018: 99.40%) | | | | |
| Austria (31 October 2018: 0.54%) | | | | |
| Oil & gas | | | | |
| EUR | 58,298 | OMV AG | 3,050 | 0.33 |
| Total Austria | | | 3,050 | 0.33 |
| Belgium (31 October 2018: 1.57%) | | | | |
| Banks | | | | |
| EUR | 98,543 | KBC Group NV | 6,197 | 0.68 |
| Chemicals | | | | |
| EUR | 29,300 | Solvay SA | 2,857 | 0.31 |
| EUR | 82,677 | Umicore SA | 3,056 | 0.33 |
| Total Belgium | | | 12,110 | 1.32 |
| Denmark (31 October 2018: 5.79%) | | | | |
| Chemicals | | | | |
| DKK | 85,758 | Novozymes A/S | 3,621 | 0.39 |
| Electricity | | | | |
| DKK | 74,273 | Orsted A/S | 5,842 | 0.64 |
| Energy - alternate sources | | | | |
| DKK | 75,057 | Vestas Wind Systems A/S | 5,494 | 0.60 |
| Healthcare products | | | | |
| DKK | 46,778 | Coloplast A/S | 5,055 | 0.55 |
| Pharmaceuticals | | | | |
| DKK | 698,702 | Novo Nordisk A/S | 34,220 | 3.73 |
| Retail | | | | |
| DKK | 39,458 | Pandora A/S | 1,740 | 0.19 |
| Total Denmark | | | 55,972 | 6.10 |
| Finland (31 October 2018: 1.71%) | | | | |
| Forest products & paper | | | | |
| EUR | 210,683 | UPM-Kymmene Oyj | 6,139 | 0.67 |
| Machinery - diversified | | | | |
| EUR | 41,538 | Metso Oyj | 1,408 | 0.15 |
| Marine transportation | | | | |
| EUR | 175,772 | Wartsila Oyj Abp | 1,663 | 0.18 |
| Oil & gas | | | | |
| EUR | 167,026 | Neste Oyj | 5,405 | 0.59 |
| Pharmaceuticals | | | | |
| EUR | 41,343 | Orion Oyj | 1,643 | 0.18 |
| Total Finland | | | 16,258 | 1.77 |
| France (31 October 2018: 23.65%) | | | | |
| Advertising | | | | |
| EUR | 30,924 | JCDecaux SA | 757 | 0.08 |
| Auto parts & equipment | | | | |
| EUR | 66,514 | Cie Generale des Etablissements Michelin SCA | 7,257 | 0.79 |
| EUR | 93,688 | Valeo SA | 3,123 | 0.34 |
| Banks | | | | |
| EUR | 376,574 | Natixis SA | 1,548 | 0.17 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|---------|---|-----------------------|----------------------------|
| France (31 October 2018: 23.65%) (cont) | | | | |
| Building materials and fixtures | | | | |
| EUR | 14,463 | Imerys SA | 501 | 0.05 |
| Computers | | | | |
| EUR | 22,812 | Teleperformance | 4,635 | 0.50 |
| Cosmetics & personal care | | | | |
| EUR | 99,538 | L'Oreal SA | 26,059 | 2.84 |
| Electrical components & equipment | | | | |
| EUR | 217,126 | Schneider Electric SE | 18,078 | 1.97 |
| Food | | | | |
| EUR | 21,922 | Casino Guichard Perrachon SA | 1,060 | 0.12 |
| EUR | 243,391 | Danone SA | 18,099 | 1.97 |
| Healthcare products | | | | |
| EUR | 111,914 | EssilorLuxottica SA | 15,310 | 1.67 |
| Household goods & home construction | | | | |
| EUR | 10,473 | Societe BIC SA | 652 | 0.07 |
| Insurance | | | | |
| EUR | 765,792 | AXA SA | 18,138 | 1.98 |
| EUR | 66,992 | CNP Assurances | 1,191 | 0.13 |
| Oil & gas | | | | |
| EUR | 944,112 | TOTAL SA | 44,501 | 4.85 |
| Real estate investment trusts | | | | |
| EUR | 17,951 | Gecina SA | 2,761 | 0.30 |
| EUR | 54,585 | Unibail-Rodamco-Westfield | 7,568 | 0.82 |
| Telecommunications | | | | |
| EUR | 787,526 | Orange SA | 11,372 | 1.24 |
| Total France | | | 182,610 | 19.89 |
| Germany (31 October 2018: 20.14%) | | | | |
| Apparel retailers | | | | |
| EUR | 71,209 | Adidas AG | 19,714 | 2.15 |
| Cosmetics & personal care | | | | |
| EUR | 39,410 | Beiersdorf AG | 4,183 | 0.46 |
| Diversified financial services | | | | |
| EUR | 74,488 | Deutsche Boerse AG | 10,350 | 1.13 |
| Electronics | | | | |
| EUR | 14,299 | Sartorius AG | 2,491 | 0.27 |
| Food | | | | |
| EUR | 72,718 | METRO AG | 1,062 | 0.12 |
| Household goods & home construction | | | | |
| EUR | 40,318 | Henkel AG & Co KGaA | 3,482 | 0.38 |
| EUR | 70,492 | Henkel AG & Co KGaA (Preference) | 6,568 | 0.71 |
| Insurance | | | | |
| EUR | 167,143 | Allianz SE | 36,604 | 3.99 |
| EUR | 57,000 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 14,193 | 1.54 |
| Miscellaneous manufacturers | | | | |
| EUR | 302,000 | Siemens AG | 31,221 | 3.40 |
| Pharmaceuticals | | | | |
| EUR | 51,008 | Merck KGaA | 5,453 | 0.59 |
| Software | | | | |
| EUR | 387,235 | SAP SE | 46,003 | 5.01 |
| Total Germany | | | 181,324 | 19.75 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE SRI UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|-----------|------------------------------------|-----------------------|----------------------------|
| Equities (31 October 2018: 99.40%) (cont) | | | | |
| Ireland (31 October 2018: 1.82%) | | | | |
| Building materials and fixtures | | | | |
| EUR | 318,927 | CRH Plc | 10,423 | 1.14 |
| Food | | | | |
| EUR | 62,857 | Kerry Group Plc | 6,814 | 0.74 |
| Oil & gas | | | | |
| GBP | 38,813 | DCC Plc | 3,257 | 0.35 |
| Total Ireland | | | 20,494 | 2.23 |
| Italy (31 October 2018: 2.69%) | | | | |
| Banks | | | | |
| EUR | 5,875,259 | Intesa Sanpaolo SpA | 13,196 | 1.44 |
| Electricity | | | | |
| EUR | 555,239 | Terna Rete Elettrica Nazionale SpA | 3,289 | 0.36 |
| Gas | | | | |
| EUR | 821,541 | Snam SpA | 3,779 | 0.41 |
| Total Italy | | | 20,264 | 2.21 |
| Jersey (31 October 2018: 1.32%) | | | | |
| Advertising | | | | |
| GBP | 500,460 | WPP Plc | 5,591 | 0.61 |
| Distribution & wholesale | | | | |
| GBP | 91,686 | Ferguson Plc | 7,004 | 0.76 |
| Total Jersey | | | 12,595 | 1.37 |
| Luxembourg (31 October 2018: 0.35%) | | | | |
| Netherlands (31 October 2018: 2.01%) | | | | |
| Chemicals | | | | |
| EUR | 89,906 | Akzo Nobel NV | 7,422 | 0.81 |
| EUR | 71,653 | Koninklijke DSM NV | 7,613 | 0.83 |
| Machinery - diversified | | | | |
| EUR | 396,570 | CNH Industrial NV | 3,866 | 0.42 |
| Pipelines | | | | |
| EUR | 28,900 | Koninklijke Vopak NV | 1,422 | 0.15 |
| Semiconductors | | | | |
| EUR | 168,057 | ASML Holding NV | 39,493 | 4.30 |
| Total Netherlands | | | 59,816 | 6.51 |
| Norway (31 October 2018: 2.86%) | | | | |
| Food | | | | |
| NOK | 173,123 | Mowi ASA | 3,789 | 0.41 |
| NOK | 317,175 | Orkla ASA | 2,736 | 0.30 |
| Media | | | | |
| NOK | 38,295 | Schibsted ASA | 960 | 0.10 |
| Oil & gas | | | | |
| NOK | 395,388 | Equinor ASA | 6,566 | 0.72 |
| Telecommunications | | | | |
| NOK | 290,758 | Telenor ASA | 4,886 | 0.53 |
| Total Norway | | | 18,937 | 2.06 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|-----------|------------------------------------|-----------------------|----------------------------|
| Portugal (31 October 2018: 0.92%) | | | | |
| Electricity | | | | |
| EUR | 1,013,537 | EDP - Energias de Portugal SA | 3,740 | 0.41 |
| Food | | | | |
| EUR | 98,478 | Jeronimo Martins SGPS SA | 1,482 | 0.16 |
| Oil & gas | | | | |
| EUR | 197,658 | Galp Energia SGPS SA | 2,822 | 0.31 |
| Total Portugal | | | 8,044 | 0.88 |
| Spain (31 October 2018: 5.03%) | | | | |
| Banks | | | | |
| EUR | 2,616,825 | Banco Bilbao Vizcaya Argentaria SA | 12,359 | 1.35 |
| Electricity | | | | |
| EUR | 164,639 | Red Electrica Corp SA | 2,972 | 0.32 |
| Engineering & construction | | | | |
| EUR | 191,157 | Ferrovial SA | 5,058 | 0.55 |
| Gas | | | | |
| EUR | 48,185 | Enagas SA | 1,069 | 0.12 |
| Oil & gas | | | | |
| EUR | 569,542 | Repsol SA | 8,372 | 0.91 |
| Retail | | | | |
| EUR | 426,288 | Industria de Diseno Textil SA | 11,915 | 1.30 |
| Total Spain | | | 41,745 | 4.55 |
| Sweden (31 October 2018: 2.18%) | | | | |
| Banks | | | | |
| SEK | 635,515 | Skandinaviska Enskilda Banken AB | 5,470 | 0.60 |
| Cosmetics & personal care | | | | |
| SEK | 237,817 | Essity AB | 6,667 | 0.73 |
| Food | | | | |
| SEK | 35,714 | ICA Gruppen AB | 1,419 | 0.15 |
| Home furnishings | | | | |
| SEK | 93,911 | Electrolux AB | 2,215 | 0.24 |
| Mining | | | | |
| SEK | 110,417 | Boliden AB | 2,667 | 0.29 |
| Telecommunications | | | | |
| SEK | 196,034 | Tele2 AB | 2,518 | 0.27 |
| SEK | 1,110,935 | Telia Co AB | 4,387 | 0.48 |
| Total Sweden | | | 25,343 | 2.76 |
| Switzerland (31 October 2018: 12.19%) | | | | |
| Beverages | | | | |
| GBP | 80,616 | Coca-Cola HBC AG | 2,197 | 0.24 |
| Chemicals | | | | |
| CHF | 3,657 | Givaudan SA | 9,624 | 1.05 |
| Healthcare products | | | | |
| CHF | 163,995 | Alcon Inc | 8,679 | 0.94 |
| Healthcare services | | | | |
| CHF | 29,390 | Lonza Group AG | 9,478 | 1.03 |
| Insurance | | | | |
| CHF | 120,332 | Swiss Re AG | 11,291 | 1.23 |
| Pharmaceuticals | | | | |
| CHF | 276,999 | Roche Holding AG | 74,680 | 8.13 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE SRI UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|-----------|-----------------------------------|-----------------------|----------------------------|
| Equities (31 October 2018: 99.40%) (cont) | | | | |
| Switzerland (31 October 2018: 12.19%) (cont) | | | | |
| Pharmaceuticals (cont) | | | | |
| CHF | 18,364 | Vifor Pharma AG | 2,587 | 0.28 |
| Telecommunications | | | | |
| CHF | 10,187 | Swisscom AG | 4,664 | 0.51 |
| Transportation | | | | |
| CHF | 21,349 | Kuehne + Nagel International AG | 3,090 | 0.34 |
| Total Switzerland | | | 126,290 | 13.75 |
| United Kingdom (31 October 2018: 14.63%) | | | | |
| Airlines | | | | |
| GBP | 62,271 | EasyJet Plc | 894 | 0.10 |
| Apparel retailers | | | | |
| GBP | 161,298 | Burberry Group Plc | 3,824 | 0.42 |
| Banks | | | | |
| GBP | 276,330 | Investec Plc | 1,403 | 0.15 |
| GBP | 1,110,377 | Standard Chartered Plc | 9,028 | 0.98 |
| Beverages | | | | |
| USD | 93,600 | Coca-Cola European Partners Plc | 4,489 | 0.49 |
| Chemicals | | | | |
| GBP | 50,804 | Croda International Plc | 2,838 | 0.31 |
| GBP | 76,801 | Johnson Matthey Plc | 2,735 | 0.30 |
| Commercial services | | | | |
| GBP | 63,702 | Intertek Group Plc | 3,954 | 0.43 |
| GBP | 774,802 | RELX Plc | 16,697 | 1.82 |
| Cosmetics & personal care | | | | |
| GBP | 438,233 | Unilever Plc | 23,496 | 2.56 |
| Diversified financial services | | | | |
| GBP | 123,697 | London Stock Exchange Group Plc | 9,977 | 1.09 |
| GBP | 48,490 | Schroders Plc | 1,741 | 0.19 |
| Electricity | | | | |
| GBP | 405,206 | SSE Plc | 6,032 | 0.66 |
| Food | | | | |
| GBP | 697,464 | J Sainsbury Plc | 1,646 | 0.18 |
| GBP | 934,514 | WM Morrison Supermarkets Plc | 2,156 | 0.23 |
| Forest products & paper | | | | |
| GBP | 191,331 | Mondi Plc | 3,545 | 0.38 |
| Gas | | | | |
| GBP | 1,346,153 | National Grid Plc | 14,072 | 1.53 |
| Home builders | | | | |
| GBP | 407,282 | Barratt Developments Plc | 2,982 | 0.32 |
| GBP | 47,867 | Berkeley Group Holdings Plc | 2,443 | 0.27 |
| Hotels | | | | |
| GBP | 67,945 | InterContinental Hotels Group Plc | 3,672 | 0.40 |
| Media | | | | |
| GBP | 1,409,868 | ITV Plc | 2,187 | 0.24 |
| Oil & gas services | | | | |
| GBP | 268,782 | John Wood Group Plc | 1,055 | 0.11 |
| Real estate investment trusts | | | | |
| GBP | 423,126 | Segro Plc | 4,143 | 0.45 |
| Retail | | | | |
| GBP | 841,005 | Kingfisher Plc | 2,021 | 0.22 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|---------|---------------------------|-----------------------|----------------------------|
| United Kingdom (31 October 2018: 14.63%) (cont) | | | | |
| Retail (cont) | | | | |
| GBP | 733,776 | Marks & Spencer Group Plc | 1,545 | 0.17 |
| Total United Kingdom | | | 128,575 | 14.00 |
| Total equities | | | 913,427 | 99.48 |

| Ccy contracts | No. of | Underlying exposure EUR'000 | Fair Value EUR'000 | % of net asset value |
|--|--------|--------------------------------------|-----------------------|----------------------------|
| Financial derivative instruments (31 October 2018: (0.01)%) | | | | |
| Futures contracts (31 October 2018: (0.01)%) | | | | |
| EUR | 9 | Ibex 35 Index Futures November 2019 | 824 | 11 |
| EUR | 87 | Stoxx 50 Index Futures December 2019 | 2,786 | 58 |
| Total unrealised gains on futures contracts | | | 69 | 0.01 |
| Total financial derivative instruments | | | 69 | 0.01 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| Total value of investments | | | | |
| | | | 913,496 | 99.49 |
| Cash equivalents (31 October 2018: Nil) | | | | |
| UCITS collective investment schemes - Money Market Funds (31 October 2018: Nil) | | | | |
| EUR | 6,919 | Institutional Cash Series Plc – Institutional Euro Liquidity Fund [~] | 692 | 0.08 |
| Cash[†] | | | 2,644 | 0.29 |
| Other net assets | | | 1,303 | 0.14 |
| Net asset value attributable to redeemable participating shareholders at the end of the financial year | | | 918,135 | 100.00 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|-----------------------------------|---------|------------|-----------------------|----------------------------|
| Total value of investments | | | | |
| | | | 913,496 | 99.49 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| Cash equivalents (31 October 2018: Nil) | | | | |
| UCITS collective investment schemes - Money Market Funds (31 October 2018: Nil) | | | | |
| EUR | 6,919 | Institutional Cash Series Plc – Institutional Euro Liquidity Fund [~] | 692 | 0.08 |
| Cash[†] | | | 2,644 | 0.29 |
| Other net assets | | | 1,303 | 0.14 |
| Net asset value attributable to redeemable participating shareholders at the end of the financial year | | | 918,135 | 100.00 |

[†]Cash holdings of EUR2,470,297 are held with State Street Bank and Trust Company. EUR174,083 is held as security for futures contracts with Barclays Bank Plc.

[~]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE SRI UCITS ETF (continued)

As at 31 October 2019

| Analysis of total current assets gross of all liabilities | Fair value EUR'000 | % of total current assets |
|--|-----------------------|---------------------------------|
| Transferable securities admitted to an official stock exchange listing | 913,427 | 99.46 |
| Exchange traded financial derivative instruments | 69 | 0.01 |
| UCITS collective investment schemes - Money Market Funds | 692 | 0.08 |
| Other assets | 4,171 | 0.45 |
| Total current assets | 918,359 | 100.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI TURKEY UCITS ETF

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value | |
|---|------------|--|-----------------------------------|----------------------------|----------------------------|
| Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2018: 99.94%) | | | | | |
| Equities (31 October 2018: 99.94%) | | | | | |
| Turkey (31 October 2018: 99.94%) | | | | | |
| Aerospace & defence | | | | | |
| TRY | 2,482,218 | Aselsan Elektronik Sanayi Ve Ticaret AS [^] | 7,973 | 3.83 | |
| Airlines | | | | | |
| TRY | 4,006,691 | Turk Hava Yollari AO [^] | 8,164 | 3.92 | |
| Auto manufacturers | | | | | |
| TRY | 509,212 | Ford Otomotiv Sanayi AS | 5,750 | 2.76 | |
| Banks | | | | | |
| TRY | 20,768,535 | Akbank T.A.S. | 25,122 | 12.06 | |
| TRY | 16,774,633 | Turkiye Garanti Bankasi AS | 27,016 | 12.97 | |
| TRY | 11,434,152 | Turkiye Is Bankasi AS | 11,609 | 5.58 | |
| Beverages | | | | | |
| TRY | 1,503,565 | Anadolu Efes Biracilik Ve Malt Sanayii AS | 5,061 | 2.43 | |
| Engineering & construction | | | | | |
| TRY | 1,318,104 | TAV Havalimanlari Holding AS | 6,018 | 2.89 | |
| Food | | | | | |
| TRY | 3,086,407 | BIM Birlesik Magazalar AS | 25,566 | 12.28 | |
| Holding companies - diversified operations | | | | | |
| TRY | 6,665,517 | Haci Omer Sabanci Holding AS | 9,650 | 4.63 | |
| TRY | 5,523,785 | KOC Holding AS | 18,111 | 8.70 | |
| Home furnishings | | | | | |
| TRY | 1,470,621 | Arcelik AS | 4,562 | 2.19 | |
| Household products | | | | | |
| TRY | 4,895,771 | Turkiye Sise ve Cam Fabrikalari AS | 3,728 | 1.79 | |
| Iron & steel | | | | | |
| TRY | 10,164,500 | Eregli Demir ve Celik Fabrikalari TAS | 11,637 | 5.59 | |
| Oil & gas | | | | | |
| TRY | 909,156 | Tupras Turkiye Petrol Rafinerileri AS | 19,814 | 9.52 | |
| Telecommunications | | | | | |
| TRY | 7,987,131 | Turkcell Iletisim Hizmetleri AS | 17,575 | 8.44 | |
| Total Turkey | | | 207,356 | 99.58 | |
| Total equities | | | 207,356 | 99.58 | |
| No. of Ccy contracts | | | Underlying exposure USD'000 | Fair Value USD'000 | % of net asset value |
| Financial derivative instruments (31 October 2018: 0.00%) | | | | | |
| Futures contracts (31 October 2018: 0.00%) | | | | | |
| TRY | 161 | BIST 30 Index Futures December 2019 | 353 | (5) | 0.00 |
| Total unrealised losses on futures contracts | | | | (5) | 0.00 |
| Total financial derivative instruments | | | | (5) | 0.00 |

| | Fair Value USD'000 | % of net asset value |
|---|-----------------------|----------------------------|
| Total value of investments | 207,351 | 99.58 |
| Cash[†] | 451 | 0.22 |
| Other net assets | 426 | 0.20 |
| Net asset value attributable to redeemable participating shareholders at the end of the financial year | 208,228 | 100.00 |

[†]Cash holdings of USD416,277 are held with State Street Bank and Trust Company. USD34,869 is held as security for futures contracts with BofA Securities Inc.

[^]These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

| Analysis of total current assets gross of all liabilities | Fair value USD'000 | % of total current assets |
|--|-----------------------|---------------------------------|
| Transferable securities admitted to an official stock exchange listing | 207,356 | 99.51 |
| Other assets | 1,019 | 0.49 |
| Total current assets | 208,375 | 100.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA ISLAMIC UCITS ETF

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|------------------------------------|-----------------------|----------------------------|
| Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2018: 99.86%) | | | | |
| Equities (31 October 2018: 99.86%) | | | | |
| Bermuda (31 October 2018: 0.53%) | | | | |
| Agriculture | | | | |
| USD | 1,540 | Bunge Ltd | 83 | 0.12 |
| Semiconductors | | | | |
| USD | 7,067 | Marvell Technology Group Ltd | 172 | 0.26 |
| | | Total Bermuda | 255 | 0.38 |
| British Virgin Islands (31 October 2018: 0.15%) | | | | |
| Curacao (31 October 2018: 1.29%) | | | | |
| Oil & gas services | | | | |
| USD | 15,425 | Schlumberger Ltd | 504 | 0.76 |
| | | Total Curacao | 504 | 0.76 |
| Ireland (31 October 2018: 5.28%) | | | | |
| Building materials and fixtures | | | | |
| USD | 8,866 | Johnson Controls International Plc | 384 | 0.58 |
| Chemicals | | | | |
| USD | 6,074 | Linde Plc | 1,205 | 1.81 |
| Environmental control | | | | |
| USD | 1,860 | Pentair Plc | 77 | 0.12 |
| Healthcare products | | | | |
| USD | 14,989 | Medtronic Plc | 1,632 | 2.45 |
| USD | 942 | Steris Plc | 134 | 0.20 |
| Miscellaneous manufacturers | | | | |
| USD | 4,713 | Eaton Corp Plc | 411 | 0.62 |
| USD | 2,696 | Ingersoll-Rand Plc | 342 | 0.51 |
| Pharmaceuticals | | | | |
| USD | 1,867 | Alkermes Plc | 36 | 0.06 |
| USD | 3,677 | Allergan Plc | 648 | 0.97 |
| USD | 622 | Jazz Pharmaceuticals Plc | 78 | 0.12 |
| USD | 1,398 | Perrigo Co Plc | 74 | 0.11 |
| | | Total Ireland | 5,021 | 7.55 |
| Singapore (31 October 2018: 0.08%) | | | | |
| Electronics | | | | |
| USD | 6,047 | Flex Ltd | 71 | 0.11 |
| | | Total Singapore | 71 | 0.11 |
| Switzerland (31 October 2018: 0.61%) | | | | |
| Electronics | | | | |
| USD | 1,453 | Garmin Ltd | 136 | 0.20 |
| USD | 3,765 | TE Connectivity Ltd | 337 | 0.51 |
| | | Total Switzerland | 473 | 0.71 |
| United Kingdom (31 October 2018: 0.21%) | | | | |
| Oil & gas services | | | | |
| USD | 4,693 | TechnipFMC Plc | 93 | 0.14 |
| | | Total United Kingdom | 93 | 0.14 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|-------------------------------------|-----------------------|----------------------------|
| United States (31 October 2018: 91.71%) | | | | |
| Advertising | | | | |
| USD | 2,418 | Omnicom Group Inc | 187 | 0.28 |
| Aerospace & defence | | | | |
| USD | 479 | HEICO Corp | 59 | 0.09 |
| USD | 848 | HEICO Corp (restricted voting) | 81 | 0.12 |
| Agriculture | | | | |
| USD | 6,259 | Archer-Daniels-Midland Co | 263 | 0.39 |
| Airlines | | | | |
| USD | 1,857 | Delta Air Lines Inc | 102 | 0.15 |
| USD | 1,488 | Southwest Airlines Co | 84 | 0.13 |
| Apparel retailers | | | | |
| USD | 13,990 | NIKE Inc | 1,253 | 1.88 |
| USD | 3,344 | Tapestry Inc | 86 | 0.13 |
| USD | 2,253 | Under Armour Inc | 47 | 0.07 |
| USD | 2,355 | Under Armour Inc Class 'C' | 44 | 0.07 |
| USD | 3,759 | VF Corp | 309 | 0.46 |
| Auto parts & equipment | | | | |
| USD | 2,360 | BorgWarner Inc | 98 | 0.15 |
| USD | 590 | WABCO Holdings Inc | 80 | 0.12 |
| Beverages | | | | |
| USD | 4,559 | Monster Beverage Corp | 256 | 0.38 |
| Biotechnology | | | | |
| USD | 2,497 | Alexion Pharmaceuticals Inc | 263 | 0.40 |
| USD | 2,171 | Biogen Inc | 648 | 0.97 |
| USD | 1,979 | BioMarin Pharmaceutical Inc | 145 | 0.22 |
| USD | 8,374 | Corteva Inc | 221 | 0.33 |
| USD | 900 | Regeneron Pharmaceuticals Inc | 276 | 0.41 |
| USD | 1,296 | Seattle Genetics Inc | 139 | 0.21 |
| Building materials and fixtures | | | | |
| USD | 1,461 | Vulcan Materials Co | 209 | 0.31 |
| Chemicals | | | | |
| USD | 2,450 | Air Products & Chemicals Inc | 523 | 0.79 |
| USD | 1,223 | Albemarle Corp | 74 | 0.11 |
| USD | 8,370 | DuPont de Nemours Inc | 552 | 0.83 |
| USD | 1,454 | FMC Corp | 133 | 0.20 |
| USD | 3,948 | Mosaic Co | 78 | 0.12 |
| USD | 2,631 | PPG Industries Inc | 329 | 0.49 |
| USD | 443 | Westlake Chemical Corp | 28 | 0.04 |
| Commercial services | | | | |
| USD | 4,845 | Automatic Data Processing Inc | 786 | 1.18 |
| USD | 1,728 | Rollins Inc | 66 | 0.10 |
| Computers | | | | |
| USD | 6,374 | Cognizant Technology Solutions Corp | 389 | 0.58 |
| USD | 2,930 | DXC Technology Co | 81 | 0.12 |
| USD | 15,011 | Hewlett Packard Enterprise Co | 246 | 0.37 |
| USD | 16,714 | HP Inc | 290 | 0.44 |
| Cosmetics & personal care | | | | |
| USD | 2,441 | Estee Lauder Cos Inc | 455 | 0.68 |
| USD | 27,989 | Procter & Gamble Co | 3,485 | 5.24 |
| Distribution & wholesale | | | | |
| USD | 2,301 | Copart Inc | 190 | 0.28 |
| USD | 6,408 | Fastenal Co | 230 | 0.35 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA ISLAMIC UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|----------------------------|--------------------|----------------------|
| Equities (31 October 2018: 99.86%) (cont) | | | | |
| United States (31 October 2018: 91.71%) (cont) | | | | |
| Electrical components & equipment | | | | |
| USD | 456 | Acuity Brands Inc | 57 | 0.09 |
| USD | 2,555 | AMETEK Inc | 234 | 0.35 |
| USD | 6,847 | Emerson Electric Co | 480 | 0.72 |
| Electricity | | | | |
| USD | 3,971 | Edison International | 250 | 0.38 |
| USD | 10,812 | Exelon Corp | 492 | 0.74 |
| USD | 2,265 | OGE Energy Corp | 98 | 0.15 |
| USD | 1,226 | Pinnacle West Capital Corp | 115 | 0.17 |
| Electronics | | | | |
| USD | 2,112 | Keysight Technologies Inc | 213 | 0.32 |
| Engineering & construction | | | | |
| USD | 1,644 | Fluor Corp | 26 | 0.04 |
| Food | | | | |
| USD | 7,619 | Kraft Heinz Co | 247 | 0.37 |
| USD | 16,040 | Mondelez International Inc | 841 | 1.26 |
| Gas | | | | |
| USD | 1,279 | Atmos Energy Corp | 144 | 0.22 |
| Hand & machine tools | | | | |
| USD | 1,677 | Stanley Black & Decker Inc | 254 | 0.38 |
| Healthcare products | | | | |
| USD | 19,719 | Abbott Laboratories | 1,649 | 2.48 |
| USD | 5,399 | Baxter International Inc | 414 | 0.62 |
| USD | 7,172 | Danaher Corp | 988 | 1.49 |
| USD | 2,608 | DENTSPLY SIRONA Inc | 143 | 0.22 |
| USD | 2,322 | Edwards Lifesciences Corp | 553 | 0.83 |
| USD | 1,627 | Henry Schein Inc | 102 | 0.15 |
| USD | 1,582 | ResMed Inc | 234 | 0.35 |
| Healthcare services | | | | |
| USD | 559 | WellCare Health Plans Inc | 166 | 0.25 |
| Home builders | | | | |
| USD | 3,951 | DR Horton Inc | 207 | 0.31 |
| USD | 40 | NVR Inc | 145 | 0.22 |
| Internet | | | | |
| USD | 1,537 | Expedia Group Inc | 210 | 0.32 |
| USD | 1,044 | GrubHub Inc | 35 | 0.05 |
| USD | 6,892 | NortonLifeLock Inc | 158 | 0.24 |
| Iron & steel | | | | |
| USD | 3,460 | Nucor Corp | 186 | 0.28 |
| Machinery - diversified | | | | |
| USD | 1,672 | Cummins Inc | 288 | 0.43 |
| USD | 842 | IDEX Corp | 131 | 0.20 |
| USD | 1,156 | Roper Technologies Inc | 390 | 0.59 |
| USD | 2,029 | Wabtec Corp | 141 | 0.21 |
| Mining | | | | |
| USD | 16,485 | Freeport-McMoRan Inc | 162 | 0.24 |
| USD | 9,131 | Newmont Goldcorp Corp | 363 | 0.55 |
| Miscellaneous manufacturers | | | | |
| USD | 1,636 | AO Smith Corp | 81 | 0.12 |
| Oil & gas | | | | |
| USD | 4,616 | Cabot Oil & Gas Corp | 86 | 0.13 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--------------------------------------|--------------------|----------------------|
| United States (31 October 2018: 91.71%) (cont) | | | | |
| Oil & gas (cont) | | | | |
| USD | 21,262 | Chevron Corp | 2,469 | 3.71 |
| USD | 1,125 | Cimarex Energy Co | 47 | 0.07 |
| USD | 2,261 | Concho Resources Inc | 153 | 0.23 |
| USD | 12,592 | ConocoPhillips | 695 | 1.04 |
| USD | 4,780 | Devon Energy Corp | 97 | 0.15 |
| USD | 1,732 | Diamondback Energy Inc | 149 | 0.22 |
| USD | 6,464 | EOG Resources Inc | 448 | 0.67 |
| USD | 47,213 | Exxon Mobil Corp | 3,190 | 4.79 |
| USD | 1,239 | Helmerich & Payne Inc | 46 | 0.07 |
| USD | 3,068 | Hess Corp | 202 | 0.30 |
| USD | 1,766 | HollyFrontier Corp | 97 | 0.15 |
| USD | 9,213 | Marathon Oil Corp | 106 | 0.16 |
| USD | 7,343 | Marathon Petroleum Corp | 470 | 0.71 |
| USD | 5,462 | Noble Energy Inc | 105 | 0.16 |
| USD | 9,964 | Occidental Petroleum Corp | 404 | 0.61 |
| USD | 3,268 | Parsley Energy Inc | 52 | 0.08 |
| USD | 5,077 | Phillips 66 | 593 | 0.89 |
| USD | 1,889 | Pioneer Natural Resources Co | 232 | 0.35 |
| USD | 4,648 | Valero Energy Corp | 451 | 0.68 |
| Oil & gas services | | | | |
| USD | 7,032 | Baker Hughes Co | 150 | 0.23 |
| USD | 4,197 | National Oilwell Varco Inc | 95 | 0.14 |
| Pharmaceuticals | | | | |
| USD | 18,215 | Bristol-Myers Squibb Co | 1,045 | 1.57 |
| USD | 3,292 | Cardinal Health Inc | 163 | 0.25 |
| USD | 3,954 | Elanco Animal Health Inc | 107 | 0.16 |
| USD | 29,627 | Johnson & Johnson | 3,912 | 5.88 |
| USD | 28,745 | Merck & Co Inc | 2,491 | 3.74 |
| USD | 61,984 | Pfizer Inc | 2,378 | 3.58 |
| Real estate investment trusts | | | | |
| USD | 7,025 | Prologis Inc | 617 | 0.93 |
| Retail | | | | |
| USD | 806 | Advance Auto Parts Inc | 131 | 0.20 |
| USD | 2,642 | Best Buy Co Inc | 190 | 0.28 |
| USD | 295 | Chipotle Mexican Grill Inc | 230 | 0.35 |
| USD | 2,866 | Dollar General Corp | 459 | 0.69 |
| USD | 1,629 | Genuine Parts Co | 167 | 0.25 |
| USD | 1,786 | Kohl's Corp | 92 | 0.14 |
| USD | 1,232 | Lululemon Athletica Inc | 252 | 0.38 |
| USD | 3,359 | Macy's Inc | 51 | 0.08 |
| USD | 4,101 | Ross Stores Inc | 450 | 0.68 |
| USD | 1,191 | Tiffany & Co | 148 | 0.22 |
| USD | 13,552 | TJX Cos Inc | 781 | 1.17 |
| USD | 1,337 | Tractor Supply Co | 127 | 0.19 |
| USD | 628 | Ulta Salon Cosmetics & Fragrance Inc | 146 | 0.22 |
| USD | 8,655 | Walgreens Boots Alliance Inc | 474 | 0.71 |
| Semiconductors | | | | |
| USD | 4,117 | Analog Devices Inc | 439 | 0.66 |
| USD | 10,473 | Applied Materials Inc | 568 | 0.85 |
| USD | 49,967 | Intel Corp | 2,825 | 4.25 |
| USD | 12,362 | Micron Technology Inc | 588 | 0.89 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA ISLAMIC UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| Equities (31 October 2018: 99.86%) (cont) | | | | |
| United States (31 October 2018: 91.71%) (cont) | | | | |
| Semiconductors (cont) | | | | |
| USD | 1,346 | Qorvo Inc | 109 | 0.16 |
| USD | 1,941 | Skyworks Solutions Inc | 177 | 0.27 |
| USD | 10,446 | Texas Instruments Inc | 1,232 | 1.85 |
| Software | | | | |
| USD | 8,565 | Activision Blizzard Inc | 480 | 0.72 |
| USD | 5,456 | Adobe Inc | 1,516 | 2.28 |
| USD | 1,830 | Akamai Technologies Inc | 158 | 0.24 |
| USD | 952 | ANSYS Inc | 210 | 0.31 |
| USD | 3,120 | Cadence Design Systems Inc | 204 | 0.31 |
| USD | 3,640 | Cerner Corp | 244 | 0.37 |
| USD | 554 | Paycom Software Inc | 117 | 0.17 |
| USD | 1,199 | PTC Inc | 80 | 0.12 |
| USD | 9,256 | salesforce.com Inc | 1,449 | 2.18 |
| USD | 1,656 | Synopsys Inc | 225 | 0.34 |
| USD | 1,241 | Twilio Inc | 120 | 0.18 |
| USD | 908 | VMware Inc | 144 | 0.22 |
| Telecommunications | | | | |
| USD | 8,805 | Corning Inc | 261 | 0.39 |
| Textile | | | | |
| USD | 679 | Mohawk Industries Inc | 97 | 0.15 |
| Transportation | | | | |
| USD | 939 | JB Hunt Transport Services Inc | 110 | 0.17 |
| USD | 1,107 | Kansas City Southern | 156 | 0.23 |
| USD | 1,420 | Knight-Swift Transportation Holdings Inc | 52 | 0.08 |
| USD | 2,962 | Norfolk Southern Corp | 539 | 0.81 |
| USD | 705 | Old Dominion Freight Line Inc | 128 | 0.19 |
| Total United States | | | 59,958 | 90.13 |
| Total equities | | | 66,375 | 99.78 |

| | Fair Value USD'000 | % of net asset value |
|---|-----------------------|----------------------------|
| Total value of investments | 66,375 | 99.78 |
| Cash† | 120 | 0.18 |
| Other net assets | 27 | 0.04 |
| Net asset value attributable to redeemable participating shareholders at the end of the financial year | 66,522 | 100.00 |

†Substantially all cash positions are held with State Street Bank and Trust Company.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

| Analysis of total current assets gross of all liabilities | Fair value USD'000 | % of total current assets |
|--|-----------------------|---------------------------------|
| Transferable securities admitted to an official stock exchange listing | 66,375 | 99.74 |
| Other assets | 175 | 0.26 |
| Total current assets | 66,550 | 100.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA QUALITY DIVIDEND UCITS ETF

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|------------------------------------|-----------------------|----------------------------|
| Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2018: 99.64%) | | | | |
| Equities (31 October 2018: 99.64%) | | | | |
| Bermuda (31 October 2018: 0.21%) | | | | |
| Diversified financial services | | | | |
| USD | 22,109 | Invesco Ltd | 372 | 0.09 |
| Total Bermuda | | | 372 | 0.09 |
| Ireland (31 October 2018: 0.67%) | | | | |
| Building materials and fixtures | | | | |
| USD | 45,098 | Johnson Controls International Plc | 1,954 | 0.45 |
| Computers | | | | |
| USD | 14,109 | Seagate Technology Plc | 819 | 0.19 |
| Miscellaneous manufacturers | | | | |
| USD | 23,982 | Eaton Corp Plc | 2,089 | 0.49 |
| Total Ireland | | | 4,862 | 1.13 |
| Netherlands (31 October 2018: 0.47%) | | | | |
| Chemicals | | | | |
| USD | 15,341 | LyondellBasell Industries NV | 1,376 | 0.32 |
| Total Netherlands | | | 1,376 | 0.32 |
| Panama (31 October 2018: 0.38%) | | | | |
| Leisure time | | | | |
| USD | 24,247 | Carnival Corp | 1,040 | 0.24 |
| Total Panama | | | 1,040 | 0.24 |
| Switzerland (31 October 2018: 0.12%) | | | | |
| Electronics | | | | |
| USD | 7,376 | Garmin Ltd | 691 | 0.16 |
| Total Switzerland | | | 691 | 0.16 |
| United States (31 October 2018: 97.79%) | | | | |
| Advertising | | | | |
| USD | 21,264 | Interpublic Group of Cos Inc | 462 | 0.11 |
| USD | 12,444 | Omnicom Group Inc | 961 | 0.22 |
| Aerospace & defence | | | | |
| USD | 30,166 | Boeing Co | 10,254 | 2.39 |
| USD | 14,320 | Lockheed Martin Corp | 5,394 | 1.25 |
| Agriculture | | | | |
| USD | 105,274 | Altria Group Inc | 4,715 | 1.10 |
| USD | 31,995 | Archer-Daniels-Midland Co | 1,345 | 0.31 |
| USD | 87,977 | Philip Morris International Inc | 7,165 | 1.67 |
| Apparel retailers | | | | |
| USD | 19,891 | Hanesbrands Inc | 303 | 0.07 |
| USD | 19,107 | VF Corp | 1,572 | 0.37 |
| Auto manufacturers | | | | |
| USD | 19,768 | PACCAR Inc | 1,504 | 0.35 |
| Auto parts & equipment | | | | |
| USD | 4,606 | Autoliv Inc [^] | 359 | 0.08 |
| Banks | | | | |
| USD | 43,191 | BB&T Corp [^] | 2,291 | 0.53 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--------------------------------------|-----------------------|----------------------------|
| United States (31 October 2018: 97.79%) (cont) | | | | |
| Banks (cont) | | | | |
| USD | 25,616 | Citizens Financial Group Inc | 901 | 0.21 |
| USD | 8,845 | Comerica Inc | 579 | 0.14 |
| USD | 41,334 | Fifth Third Bancorp | 1,202 | 0.28 |
| USD | 58,245 | Huntington Bancshares Inc | 823 | 0.19 |
| USD | 56,128 | KeyCorp | 1,008 | 0.24 |
| USD | 56,628 | Regions Financial Corp | 912 | 0.21 |
| USD | 21,068 | State Street Corp | 1,392 | 0.32 |
| USD | 25,203 | SunTrust Banks Inc | 1,722 | 0.40 |
| USD | 85,211 | US Bancorp | 4,859 | 1.13 |
| USD | 10,357 | Zions Bancorp NA [^] | 502 | 0.12 |
| Beverages | | | | |
| USD | 228,676 | Coca-Cola Co | 12,447 | 2.90 |
| USD | 79,128 | PepsiCo Inc | 10,854 | 2.52 |
| Biotechnology | | | | |
| USD | 34,484 | Amgen Inc | 7,354 | 1.71 |
| USD | 43,079 | Corteva Inc | 1,137 | 0.27 |
| USD | 71,549 | Gilead Sciences Inc | 4,558 | 1.06 |
| Chemicals | | | | |
| USD | 12,387 | Air Products & Chemicals Inc | 2,642 | 0.61 |
| USD | 42,537 | Dow Inc | 2,148 | 0.50 |
| USD | 42,294 | DuPont de Nemours Inc | 2,787 | 0.65 |
| USD | 7,774 | Eastman Chemical Co | 591 | 0.14 |
| Commercial services | | | | |
| USD | 12,038 | H&R Block Inc | 301 | 0.07 |
| Computers | | | | |
| USD | 85,305 | HP Inc | 1,482 | 0.35 |
| USD | 50,126 | International Business Machines Corp | 6,703 | 1.56 |
| Cosmetics & personal care | | | | |
| USD | 45,981 | Colgate-Palmolive Co | 3,154 | 0.74 |
| USD | 141,528 | Procter & Gamble Co | 17,622 | 4.10 |
| Distribution & wholesale | | | | |
| USD | 31,835 | Fastenal Co [^] | 1,144 | 0.27 |
| Diversified financial services | | | | |
| USD | 7,535 | Ameriprise Financial Inc | 1,137 | 0.26 |
| USD | 6,557 | BlackRock Inc [~] | 3,027 | 0.71 |
| USD | 20,141 | CME Group Inc | 4,144 | 0.97 |
| USD | 6,765 | Eaton Vance Corp | 309 | 0.07 |
| USD | 17,014 | Franklin Resources Inc [^] | 469 | 0.11 |
| USD | 35,542 | Synchrony Financial | 1,257 | 0.29 |
| USD | 13,448 | T Rowe Price Group Inc | 1,557 | 0.36 |
| USD | 24,260 | Western Union Co [^] | 608 | 0.14 |
| Electrical components & equipment | | | | |
| USD | 34,750 | Emerson Electric Co | 2,438 | 0.57 |
| Electricity | | | | |
| USD | 13,133 | Alliant Energy Corp | 701 | 0.16 |
| USD | 14,060 | Ameren Corp | 1,092 | 0.25 |
| USD | 27,799 | American Electric Power Co Inc | 2,624 | 0.61 |
| USD | 18,407 | Consolidated Edison Inc | 1,697 | 0.40 |
| USD | 10,370 | DTE Energy Co | 1,320 | 0.31 |
| USD | 40,966 | Duke Energy Corp | 3,861 | 0.90 |
| USD | 20,163 | Edison International [^] | 1,268 | 0.30 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA QUALITY DIVIDEND UCITS ETF (continued)
As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|--------------------|----------------------|
| Equities (31 October 2018: 99.64%) (cont) | | | | |
| United States (31 October 2018: 97.79%) (cont) | | | | |
| Electricity (cont) | | | | |
| USD | 14,165 | Evergy Inc | 905 | 0.21 |
| USD | 18,043 | Eversource Energy | 1,511 | 0.35 |
| USD | 26,947 | NextEra Energy Inc | 6,423 | 1.50 |
| USD | 11,117 | OGE Energy Corp | 479 | 0.11 |
| USD | 6,239 | Pinnacle West Capital Corp | 587 | 0.14 |
| USD | 41,164 | PPL Corp | 1,379 | 0.32 |
| USD | 28,670 | Public Service Enterprise Group Inc | 1,815 | 0.42 |
| USD | 15,475 | Sempra Energy [^] | 2,236 | 0.52 |
| USD | 17,898 | WEC Energy Group Inc | 1,690 | 0.39 |
| USD | 29,125 | Xcel Energy Inc | 1,850 | 0.43 |
| Engineering & construction | | | | |
| USD | 7,771 | Fluor Corp | 125 | 0.03 |
| Entertainment | | | | |
| USD | 2,222 | Vail Resorts Inc | 516 | 0.12 |
| Food | | | | |
| USD | 9,215 | Campbell Soup Co | 427 | 0.10 |
| USD | 33,798 | General Mills Inc | 1,719 | 0.40 |
| USD | 8,449 | Hershey Co | 1,241 | 0.29 |
| USD | 3,712 | Ingredion Inc | 293 | 0.07 |
| USD | 6,326 | JM Smucker Co | 669 | 0.16 |
| USD | 14,346 | Kellogg Co | 911 | 0.21 |
| USD | 27,587 | Sysco Corp | 2,203 | 0.51 |
| Forest products & paper | | | | |
| USD | 21,153 | International Paper Co | 924 | 0.21 |
| Home furnishings | | | | |
| USD | 7,730 | Leggett & Platt Inc | 397 | 0.09 |
| USD | 3,538 | Whirlpool Corp | 538 | 0.13 |
| Hotels | | | | |
| USD | 19,403 | Las Vegas Sands Corp [^] | 1,200 | 0.28 |
| Household goods & home construction | | | | |
| USD | 7,128 | Clorox Co [^] | 1,053 | 0.24 |
| USD | 19,390 | Kimberly-Clark Corp | 2,576 | 0.60 |
| Insurance | | | | |
| USD | 42,379 | Aflac Inc [^] | 2,253 | 0.52 |
| USD | 4,124 | American Financial Group Inc | 429 | 0.10 |
| USD | 10,623 | Arthur J Gallagher & Co | 969 | 0.23 |
| USD | 8,608 | Cincinnati Financial Corp [^] | 975 | 0.23 |
| USD | 15,320 | Fidelity National Financial Inc | 702 | 0.16 |
| USD | 15,483 | Principal Financial Group Inc | 826 | 0.19 |
| USD | 14,886 | Travelers Cos Inc | 1,951 | 0.45 |
| USD | 11,952 | Unum Group | 329 | 0.08 |
| Iron & steel | | | | |
| USD | 17,003 | Nucor Corp | 916 | 0.21 |
| Leisure time | | | | |
| USD | 3,378 | Polaris Inc [^] | 333 | 0.08 |
| Machinery - diversified | | | | |
| USD | 8,518 | Cummins Inc | 1,469 | 0.34 |
| Miscellaneous manufacturers | | | | |
| USD | 32,436 | 3M Co | 5,352 | 1.25 |
| USD | 18,490 | Illinois Tool Works Inc | 3,117 | 0.72 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|--------------------|----------------------|
| United States (31 October 2018: 97.79%) (cont) | | | | |
| Oil & gas | | | | |
| USD | 238,731 | Exxon Mobil Corp | 16,131 | 3.76 |
| USD | 37,474 | Marathon Petroleum Corp | 2,396 | 0.56 |
| USD | 25,682 | Phillips 66 | 3,000 | 0.70 |
| USD | 23,650 | Valero Energy Corp | 2,294 | 0.53 |
| Packaging & containers | | | | |
| USD | 5,258 | Packaging Corp of America | 576 | 0.14 |
| USD | 14,208 | Westrock Co | 531 | 0.12 |
| Pharmaceuticals | | | | |
| USD | 83,641 | AbbVie Inc | 6,654 | 1.55 |
| USD | 92,042 | Bristol-Myers Squibb Co [^] | 5,280 | 1.23 |
| USD | 16,581 | Cardinal Health Inc | 820 | 0.19 |
| USD | 73,101 | CVS Health Corp | 4,853 | 1.13 |
| USD | 147,220 | Johnson & Johnson | 19,439 | 4.53 |
| USD | 145,269 | Merck & Co Inc | 12,589 | 2.93 |
| USD | 313,318 | Pfizer Inc | 12,022 | 2.80 |
| Retail | | | | |
| USD | 13,476 | Best Buy Co Inc | 968 | 0.23 |
| USD | 6,866 | Darden Restaurants Inc | 771 | 0.18 |
| USD | 12,646 | Gap Inc [^] | 205 | 0.05 |
| USD | 8,117 | Genuine Parts Co | 833 | 0.19 |
| USD | 62,082 | Home Depot Inc | 14,563 | 3.39 |
| USD | 9,188 | Kohl's Corp [^] | 471 | 0.11 |
| USD | 12,492 | L Brands Inc | 213 | 0.05 |
| USD | 17,072 | Macy's Inc [^] | 259 | 0.06 |
| USD | 43,125 | McDonald's Corp | 8,483 | 1.97 |
| USD | 6,119 | Nordstrom Inc [^] | 220 | 0.05 |
| USD | 29,024 | Target Corp | 3,103 | 0.72 |
| USD | 43,728 | Walgreens Boots Alliance Inc | 2,395 | 0.56 |
| USD | 80,791 | Walmart Inc | 9,473 | 2.21 |
| Savings & loans | | | | |
| USD | 22,636 | People's United Financial Inc [^] | 366 | 0.08 |
| Semiconductors | | | | |
| USD | 20,809 | Analog Devices Inc | 2,219 | 0.52 |
| USD | 22,271 | Broadcom Inc | 6,522 | 1.52 |
| USD | 252,606 | Intel Corp | 14,280 | 3.32 |
| USD | 9,103 | KLA Corp | 1,539 | 0.36 |
| USD | 8,489 | Lam Research Corp | 2,301 | 0.53 |
| USD | 15,211 | Maxim Integrated Products Inc | 892 | 0.21 |
| USD | 53,050 | Texas Instruments Inc | 6,259 | 1.46 |
| Software | | | | |
| USD | 18,376 | Paychex Inc | 1,537 | 0.36 |
| Telecommunications | | | | |
| USD | 411,775 | AT&T Inc [^] | 15,849 | 3.69 |
| USD | 241,599 | Cisco Systems Inc | 11,478 | 2.67 |
| USD | 43,767 | Corning Inc | 1,297 | 0.30 |
| USD | 19,074 | Juniper Networks Inc | 473 | 0.11 |
| USD | 233,349 | Verizon Communications Inc | 14,111 | 3.29 |
| Toys | | | | |
| USD | 6,651 | Hasbro Inc [^] | 647 | 0.15 |
| Transportation | | | | |
| USD | 7,611 | CH Robinson Worldwide Inc | 576 | 0.14 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA QUALITY DIVIDEND UCITS ETF (continued) As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---------------------------|-----------------------|----------------------------|
| Equities (31 October 2018: 99.64%) (cont) | | | | |
| United States (31 October 2018: 97.79%) (cont) | | | | |
| Transportation (cont) | | | | |
| USD | 39,248 | United Parcel Service Inc | 4,520 | 1.05 |
| Total United States | | | 419,354 | 97.64 |
| Total equities | | | 427,695 | 99.58 |

| Ccy | No. of contracts | | Underlying exposure USD'000 | Fair Value USD'000 | % of net asset value |
|---|---------------------|--|-----------------------------------|--------------------------|----------------------------|
| Financial derivative instruments (31 October 2018: (0.02)% | | | | | |
| Futures contracts (31 October 2018: (0.02)% | | | | | |
| USD | 11 | S&P 500 E Mini Index Futures December 2019 | 1,633 | 36 | 0.01 |
| Total unrealised gains on futures contracts | | | | 36 | 0.01 |
| Total financial derivative instruments | | | | 36 | 0.01 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| Total value of investments | | | 427,731 | 99.59 |
| Cash equivalents (31 October 2018: Nil) | | | | |
| UCITS collective investment schemes - Money Market Funds (31 October 2018: Nil) | | | | |
| USD | 1,265 | Institutional Cash Series Plc – Institutional US Dollar Liquidity Fund [†] | 127 | 0.03 |
| Cash[†] | | | 1,052 | 0.24 |
| Other net assets | | | 566 | 0.14 |
| Net asset value attributable to redeemable participating shareholders at the end of the financial year | | | 429,476 | 100.00 |

[†]Cash holdings of USD1,017,635 are held with State Street Bank and Trust Company.

USD34,216 is held as security for futures contracts with Barclays Bank Plc.

[†]These securities are partially or fully transferred as securities lent.

[†]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

| Analysis of total current assets gross of all liabilities | Fair value USD'000 | % of total current assets |
|--|-----------------------|---------------------------------|
| Transferable securities admitted to an official stock exchange listing | 427,695 | 99.55 |
| Exchange traded financial derivative instruments | 36 | 0.01 |
| UCITS collective investment schemes - Money Market Funds | 127 | 0.03 |
| Other assets | 1,744 | 0.41 |
| Total current assets | 429,602 | 100.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD ISLAMIC UCITS ETF

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--------------------------------------|--------------------|----------------------|
| Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2018: 99.84%) | | | | |
| Equities (31 October 2018: 99.84%) | | | | |
| Australia (31 October 2018: 2.27%) | | | | |
| Building materials and fixtures | | | | |
| AUD | 12,965 | Boral Ltd | 45 | 0.03 |
| Chemicals | | | | |
| AUD | 22,603 | Incitec Pivot Ltd | 54 | 0.04 |
| Electricity | | | | |
| AUD | 7,024 | AGL Energy Ltd | 96 | 0.07 |
| AUD | 19,831 | Origin Energy Ltd | 107 | 0.08 |
| Engineering & construction | | | | |
| AUD | 6,438 | Lendlease Group | 83 | 0.06 |
| Holding companies - diversified operations | | | | |
| AUD | 1,227 | Washington H Soul Pattinson & Co Ltd | 18 | 0.01 |
| Iron & steel | | | | |
| AUD | 5,902 | BlueScope Steel Ltd | 54 | 0.04 |
| AUD | 15,467 | Fortescue Metals Group Ltd | 95 | 0.07 |
| Mining | | | | |
| AUD | 25,552 | Alumina Ltd | 40 | 0.03 |
| AUD | 33,639 | BHP Group Ltd | 833 | 0.62 |
| AUD | 8,552 | Newcrest Mining Ltd | 184 | 0.14 |
| AUD | 4,266 | Rio Tinto Ltd | 267 | 0.20 |
| AUD | 57,209 | South32 Ltd | 101 | 0.08 |
| Miscellaneous manufacturers | | | | |
| AUD | 4,027 | Orica Ltd | 64 | 0.05 |
| Oil & gas | | | | |
| AUD | 2,827 | Caltex Australia Ltd | 53 | 0.04 |
| AUD | 19,630 | Santos Ltd | 110 | 0.08 |
| AUD | 10,547 | Woodside Petroleum Ltd | 234 | 0.18 |
| Real estate investment & services | | | | |
| AUD | 602 | REA Group Ltd | 45 | 0.03 |
| Real estate investment trusts | | | | |
| AUD | 12,653 | Dexus | 104 | 0.08 |
| AUD | 19,234 | Goodman Group | 191 | 0.14 |
| AUD | 21,308 | GPT Group | 87 | 0.06 |
| AUD | 46,559 | Mirvac Group | 103 | 0.08 |
| AUD | 26,877 | Stockland | 91 | 0.07 |
| AUD | 35,900 | Vicinity Centres | 66 | 0.05 |
| Retail | | | | |
| AUD | 6,157 | Harvey Norman Holdings Ltd | 17 | 0.02 |
| AUD | 12,771 | Wesfarmers Ltd | 350 | 0.26 |
| Total Australia | | | 3,492 | 2.61 |
| Austria (31 October 2018: 0.12%) | | | | |
| Electricity | | | | |
| EUR | 775 | Verbund AG | 42 | 0.03 |
| Iron & steel | | | | |
| EUR | 1,269 | Voestalpine AG | 32 | 0.02 |
| Oil & gas | | | | |
| EUR | 1,788 | OMV AG | 104 | 0.08 |
| Total Austria | | | 178 | 0.13 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|---------------------------------------|--------------------|----------------------|
| Belgium (31 October 2018: 0.36%) | | | | |
| Chemicals | | | | |
| EUR | 826 | Solvay SA | 90 | 0.07 |
| EUR | 2,482 | Umicore SA | 102 | 0.07 |
| Food | | | | |
| EUR | 634 | Colruyt SA | 35 | 0.03 |
| Investment services | | | | |
| EUR | 925 | Groupe Bruxelles Lambert SA | 93 | 0.07 |
| Pharmaceuticals | | | | |
| EUR | 1,447 | UCB SA | 117 | 0.09 |
| Total Belgium | | | 437 | 0.33 |
| Bermuda (31 October 2018: 0.59%) | | | | |
| Agriculture | | | | |
| USD | 1,589 | Bunge Ltd | 86 | 0.06 |
| Engineering & construction | | | | |
| HKD | 9,000 | CK Infrastructure Holdings Ltd | 65 | 0.05 |
| Food | | | | |
| USD | 3,800 | Dairy Farm International Holdings Ltd | 23 | 0.02 |
| USD | 2,500 | Jardine Strategic Holdings Ltd | 81 | 0.06 |
| Holding companies - diversified operations | | | | |
| USD | 2,400 | Jardine Matheson Holdings Ltd | 137 | 0.10 |
| Semiconductors | | | | |
| USD | 7,119 | Marvell Technology Group Ltd | 173 | 0.13 |
| Total Bermuda | | | 565 | 0.42 |
| British Virgin Islands (31 October 2018: 0.07%) | | | | |
| Canada (31 October 2018: 3.66%) | | | | |
| Apparel retailers | | | | |
| CAD | 2,400 | Gildan Activewear Inc | 61 | 0.05 |
| Auto parts & equipment | | | | |
| CAD | 3,538 | Magna International Inc | 191 | 0.14 |
| Chemicals | | | | |
| CAD | 6,721 | Nutrien Ltd | 322 | 0.24 |
| Computers | | | | |
| CAD | 2,748 | CGI Inc | 214 | 0.16 |
| Food | | | | |
| CAD | 2,877 | Metro Inc | 122 | 0.09 |
| CAD | 2,514 | Saputo Inc | 73 | 0.06 |
| Forest products & paper | | | | |
| CAD | 704 | West Fraser Timber Co Ltd | 33 | 0.03 |
| Media | | | | |
| CAD | 2,262 | Thomson Reuters Corp | 152 | 0.11 |
| Mining | | | | |
| CAD | 2,527 | Agnico Eagle Mines Ltd | 156 | 0.11 |
| CAD | 20,110 | Barrick Gold Corp | 350 | 0.26 |
| CAD | 4,071 | Cameco Corp | 36 | 0.03 |
| CAD | 2,180 | Franco-Nevada Corp | 212 | 0.16 |
| CAD | 16,403 | Kinross Gold Corp | 80 | 0.06 |
| CAD | 2,273 | Kirkland Lake Gold Ltd | 107 | 0.08 |
| CAD | 6,366 | Lundin Mining Corp | 32 | 0.02 |
| CAD | 5,665 | Teck Resources Ltd | 90 | 0.07 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD ISLAMIC UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|----------------------------------|--------------------|----------------------|
| Equities (31 October 2018: 99.84%) (cont) | | | | |
| Canada (31 October 2018: 3.66%) (cont) | | | | |
| Mining (cont) | | | | |
| CAD | 5,235 | Wheaton Precious Metals Corp | 147 | 0.11 |
| Oil & gas | | | | |
| CAD | 13,805 | Canadian Natural Resources Ltd | 349 | 0.26 |
| CAD | 11,621 | Cenovus Energy Inc | 99 | 0.07 |
| CAD | 3,644 | Husky Energy Inc | 25 | 0.02 |
| CAD | 3,138 | Imperial Oil Ltd | 78 | 0.06 |
| CAD | 2,107 | PrairieSky Royalty Ltd | 21 | 0.01 |
| CAD | 17,794 | Suncor Energy Inc | 530 | 0.40 |
| CAD | 2,987 | Tourmaline Oil Corp | 26 | 0.02 |
| CAD | 1,650 | Vermilion Energy Inc | 22 | 0.02 |
| Pipelines | | | | |
| CAD | 5,875 | Pembina Pipeline Corp | 207 | 0.15 |
| Software | | | | |
| CAD | 5,867 | BlackBerry Ltd | 31 | 0.02 |
| Transportation | | | | |
| CAD | 8,154 | Canadian National Railway Co | 731 | 0.55 |
| Total Canada | | | 4,497 | 3.36 |
| Curacao (31 October 2018: 0.63%) | | | | |
| Oil & gas services | | | | |
| USD | 15,888 | Schlumberger Ltd | 519 | 0.39 |
| Total Curacao | | | 519 | 0.39 |
| Denmark (31 October 2018: 0.35%) | | | | |
| Biotechnology | | | | |
| DKK | 692 | H Lundbeck A/S | 24 | 0.02 |
| Electricity | | | | |
| DKK | 2,129 | Orsted A/S | 187 | 0.14 |
| Healthcare products | | | | |
| DKK | 1,415 | Coloplast A/S | 170 | 0.13 |
| Transportation | | | | |
| DKK | 39 | AP Moller - Maersk A/S | 47 | 0.03 |
| DKK | 74 | AP Moller - Maersk A/S Class 'B' | 94 | 0.07 |
| Total Denmark | | | 522 | 0.39 |
| Finland (31 October 2018: 0.55%) | | | | |
| Electricity | | | | |
| EUR | 5,358 | Fortum Oyj | 131 | 0.10 |
| Forest products & paper | | | | |
| EUR | 6,200 | Stora Enso Oyj | 80 | 0.06 |
| EUR | 5,909 | UPM-Kymmene Oyj | 192 | 0.14 |
| Machinery - diversified | | | | |
| EUR | 3,945 | Kone Oyj | 251 | 0.19 |
| Oil & gas | | | | |
| EUR | 4,811 | Neste Oyj | 174 | 0.13 |
| Telecommunications | | | | |
| EUR | 63,483 | Nokia Oyj | 233 | 0.17 |
| Total Finland | | | 1,061 | 0.79 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|--|--------------------|----------------------|
| France (31 October 2018: 5.05%) | | | | |
| Advertising | | | | |
| EUR | 749 | JCDecaux SA | 21 | 0.02 |
| Apparel retailers | | | | |
| EUR | 854 | Kering SA | 486 | 0.36 |
| Auto manufacturers | | | | |
| EUR | 6,735 | Peugeot SA | 171 | 0.13 |
| Auto parts & equipment | | | | |
| EUR | 1,928 | Cie Generale des Etablissements Michelin SCA | 235 | 0.18 |
| EUR | 2,596 | Valeo SA | 96 | 0.07 |
| Building materials and fixtures | | | | |
| EUR | 5,667 | Cie de Saint-Gobain | 230 | 0.17 |
| EUR | 405 | Imerys SA | 16 | 0.01 |
| Chemicals | | | | |
| EUR | 845 | Arkema SA | 86 | 0.06 |
| Computers | | | | |
| EUR | 1,084 | Atos SE | 84 | 0.06 |
| EUR | 1,777 | Capgemini SE | 200 | 0.15 |
| Cosmetics & personal care | | | | |
| EUR | 2,887 | L'Oreal SA | 843 | 0.63 |
| Electrical components & equipment | | | | |
| EUR | 6,319 | Schneider Electric SE | 587 | 0.44 |
| Electricity | | | | |
| EUR | 7,262 | Electricite de France SA | 75 | 0.06 |
| EUR | 20,975 | Engie SA | 351 | 0.26 |
| Healthcare products | | | | |
| EUR | 3,260 | EssilorLuxottica SA | 498 | 0.37 |
| EUR | 316 | Sartorius Stedim Biotech | 47 | 0.04 |
| Healthcare services | | | | |
| EUR | 444 | BioMerieux | 36 | 0.03 |
| Household goods & home construction | | | | |
| EUR | 293 | Societe BIC SA | 20 | 0.02 |
| Media | | | | |
| EUR | 9,091 | Bolloré SA | 39 | 0.03 |
| Miscellaneous manufacturers | | | | |
| EUR | 2,244 | Alstom SA | 97 | 0.07 |
| Oil & gas | | | | |
| EUR | 27,204 | TOTAL SA | 1,431 | 1.07 |
| Pharmaceuticals | | | | |
| EUR | 418 | Ipsen SA | 45 | 0.03 |
| EUR | 12,801 | Sanofi | 1,180 | 0.88 |
| Software | | | | |
| EUR | 937 | Worldline SA | 57 | 0.04 |
| Total France | | | 6,931 | 5.18 |
| Germany (31 October 2018: 5.39%) | | | | |
| Airlines | | | | |
| EUR | 2,370 | Deutsche Lufthansa AG | 41 | 0.03 |
| Apparel retailers | | | | |
| EUR | 2,068 | Adidas AG | 639 | 0.48 |
| EUR | 945 | Puma SE | 71 | 0.05 |
| Auto manufacturers | | | | |
| EUR | 1,725 | Porsche Automobil Holding SE | 127 | 0.10 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD ISLAMIC UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|-----------------------------------|--------------------|----------------------|
| Equities (31 October 2018: 99.84%) (cont) | | | | |
| Germany (31 October 2018: 5.39%) (cont) | | | | |
| Auto parts & equipment | | | | |
| EUR | 1,237 | Continental AG | 166 | 0.12 |
| Building materials and fixtures | | | | |
| EUR | 1,668 | HeidelbergCement AG | 124 | 0.09 |
| Chemicals | | | | |
| EUR | 10,534 | BASF SE | 802 | 0.60 |
| EUR | 1,761 | Brenntag AG | 88 | 0.07 |
| EUR | 1,891 | Covestro AG | 91 | 0.07 |
| EUR | 2,277 | Evonik Industries AG | 60 | 0.04 |
| EUR | 713 | Fuchs Petrolub SE | 31 | 0.02 |
| EUR | 944 | LANXESS AG | 61 | 0.05 |
| Cosmetics & personal care | | | | |
| EUR | 1,101 | Beiersdorf AG | 130 | 0.10 |
| Electricity | | | | |
| EUR | 25,105 | E.ON SE | 253 | 0.19 |
| EUR | 6,333 | RWE AG | 193 | 0.14 |
| EUR | 2,175 | Uniper SE | 68 | 0.05 |
| Engineering & construction | | | | |
| EUR | 239 | HOCHTIEF AG | 30 | 0.02 |
| Healthcare products | | | | |
| EUR | 1,691 | Siemens Healthineers AG | 72 | 0.05 |
| Household goods & home construction | | | | |
| EUR | 1,148 | Henkel AG & Co KGaA | 110 | 0.08 |
| EUR | 2,065 | Henkel AG & Co KGaA (Preference) | 215 | 0.16 |
| Internet | | | | |
| EUR | 1,290 | Delivery Hero SE | 61 | 0.05 |
| Iron & steel | | | | |
| EUR | 4,564 | thyssenkrupp AG | 65 | 0.05 |
| Machinery - diversified | | | | |
| EUR | 1,962 | GEA Group AG | 60 | 0.05 |
| EUR | 804 | KION Group AG | 53 | 0.04 |
| Media | | | | |
| EUR | 664 | Axel Springer SE | 46 | 0.03 |
| Miscellaneous manufacturers | | | | |
| EUR | 8,745 | Siemens AG | 1,009 | 0.75 |
| Pharmaceuticals | | | | |
| EUR | 1,456 | Merck KGaA | 174 | 0.13 |
| Semiconductors | | | | |
| EUR | 14,135 | Infineon Technologies AG | 274 | 0.21 |
| Software | | | | |
| EUR | 11,168 | SAP SE | 1,480 | 1.11 |
| Telecommunications | | | | |
| EUR | 569 | 1&1 Drillisch AG | 15 | 0.01 |
| EUR | 12,023 | Telefonica Deutschland Holding AG | 38 | 0.03 |
| Transportation | | | | |
| EUR | 11,499 | Deutsche Post AG | 407 | 0.30 |
| | | Total Germany | 7,054 | 5.27 |
| Hong Kong (31 October 2018: 0.80%) | | | | |
| Electricity | | | | |
| HKD | 18,500 | CLP Holdings Ltd | 192 | 0.14 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|------------------------------------|--------------------|----------------------|
| Hong Kong (31 October 2018: 0.80%) (cont) | | | | |
| Gas | | | | |
| HKD | 114,733 | Hong Kong & China Gas Co Ltd | 223 | 0.17 |
| Holding companies - diversified operations | | | | |
| HKD | 6,500 | Swire Pacific Ltd | 62 | 0.04 |
| Real estate investment & services | | | | |
| HKD | 21,000 | Hang Lung Properties Ltd | 46 | 0.04 |
| HKD | 16,722 | Henderson Land Development Co Ltd | 84 | 0.06 |
| HKD | 7,000 | Hysan Development Co Ltd | 28 | 0.02 |
| HKD | 11,000 | Wheelock & Co Ltd | 68 | 0.05 |
| Real estate investment trusts | | | | |
| HKD | 23,204 | Link REIT | 253 | 0.19 |
| Transportation | | | | |
| HKD | 18,500 | MTR Corp Ltd | 106 | 0.08 |
| | | Total Hong Kong | 1,062 | 0.79 |
| Ireland (31 October 2018: 2.93%) | | | | |
| Building materials and fixtures | | | | |
| EUR | 9,139 | CRH Plc | 333 | 0.25 |
| USD | 8,987 | Johnson Controls International Plc | 389 | 0.29 |
| EUR | 1,745 | Kingspan Group Plc | 91 | 0.07 |
| Chemicals | | | | |
| USD | 6,176 | Linde Plc | 1,225 | 0.91 |
| Environmental control | | | | |
| USD | 1,963 | Pentair Plc | 82 | 0.06 |
| Healthcare products | | | | |
| USD | 15,235 | Medtronic Plc | 1,659 | 1.24 |
| USD | 962 | Steris Plc | 136 | 0.10 |
| Miscellaneous manufacturers | | | | |
| USD | 4,772 | Eaton Corp Plc | 416 | 0.31 |
| USD | 2,705 | Ingersoll-Rand Plc | 343 | 0.26 |
| Oil & gas | | | | |
| GBP | 1,068 | DCC Plc | 100 | 0.07 |
| Pharmaceuticals | | | | |
| USD | 1,805 | Alkermes Plc | 35 | 0.03 |
| USD | 3,745 | Allergan Plc | 660 | 0.49 |
| USD | 654 | Jazz Pharmaceuticals Plc | 82 | 0.06 |
| USD | 1,401 | Perrigo Co Plc | 74 | 0.06 |
| | | Total Ireland | 5,625 | 4.20 |
| Italy (31 October 2018: 0.50%) | | | | |
| Oil & gas | | | | |
| EUR | 29,520 | Eni SpA | 447 | 0.33 |
| | | Total Italy | 447 | 0.33 |
| Japan (31 October 2018: 9.60%) | | | | |
| Airlines | | | | |
| JPY | 1,400 | ANA Holdings Inc | 48 | 0.04 |
| Auto manufacturers | | | | |
| JPY | 2,700 | Hino Motors Ltd | 26 | 0.02 |
| JPY | 6,200 | Isuzu Motors Ltd | 73 | 0.05 |
| JPY | 6,200 | Mazda Motor Corp | 57 | 0.04 |
| JPY | 4,100 | Suzuki Motor Corp | 195 | 0.15 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD ISLAMIC UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|---------------------------------------|--------------------|----------------------|
| Equities (31 October 2018: 99.84%) (cont) | | | | |
| Japan (31 October 2018: 9.60%) (cont) | | | | |
| Auto parts & equipment | | | | |
| JPY | 1,900 | Aisin Seiki Co Ltd | 77 | 0.06 |
| JPY | 6,362 | Bridgestone Corp | 266 | 0.20 |
| JPY | 4,881 | Denso Corp | 229 | 0.17 |
| JPY | 2,400 | JTEKT Corp | 31 | 0.02 |
| JPY | 3,500 | NGK Insulators Ltd | 54 | 0.04 |
| JPY | 1,800 | NGK Spark Plug Co Ltd | 37 | 0.03 |
| JPY | 1,500 | Stanley Electric Co Ltd | 42 | 0.03 |
| JPY | 9,113 | Sumitomo Electric Industries Ltd | 126 | 0.10 |
| JPY | 1,900 | Sumitomo Rubber Industries Ltd | 25 | 0.02 |
| JPY | 1,600 | Toyota Industries Corp | 97 | 0.07 |
| JPY | 1,400 | Yokohama Rubber Co Ltd | 32 | 0.02 |
| Beverages | | | | |
| JPY | 1,700 | Coca-Cola Bottlers Japan Holdings Inc | 39 | 0.03 |
| JPY | 1,500 | Suntory Beverage & Food Ltd | 64 | 0.05 |
| Building materials and fixtures | | | | |
| JPY | 2,200 | AGC Inc | 78 | 0.06 |
| JPY | 2,800 | Daikin Industries Ltd | 394 | 0.29 |
| JPY | 1,400 | Taiheiyo Cement Corp | 40 | 0.03 |
| JPY | 1,600 | TOTO Ltd | 66 | 0.05 |
| Chemicals | | | | |
| JPY | 15,100 | Asahi Kasei Corp | 169 | 0.13 |
| JPY | 1,300 | Hitachi Chemical Co Ltd | 43 | 0.03 |
| JPY | 1,853 | JSR Corp | 35 | 0.03 |
| JPY | 600 | Kaneka Corp | 20 | 0.02 |
| JPY | 2,100 | Kansai Paint Co Ltd | 51 | 0.04 |
| JPY | 3,634 | Kuraray Co Ltd | 44 | 0.03 |
| JPY | 1,900 | Mitsubishi Gas Chemical Co Inc | 27 | 0.02 |
| JPY | 1,800 | Nippon Paint Holdings Co Ltd | 99 | 0.07 |
| JPY | 1,500 | Showa Denko KK | 43 | 0.03 |
| JPY | 17,100 | Sumitomo Chemical Co Ltd | 79 | 0.06 |
| Commercial services | | | | |
| JPY | 2,691 | Dai Nippon Printing Co Ltd | 72 | 0.05 |
| JPY | 15,500 | Recruit Holdings Co Ltd | 518 | 0.39 |
| JPY | 2,300 | Secom Co Ltd | 214 | 0.16 |
| JPY | 800 | Sohgo Security Services Co Ltd | 44 | 0.03 |
| JPY | 3,500 | Toppan Printing Co Ltd | 65 | 0.05 |
| Computers | | | | |
| JPY | 2,700 | NEC Corp | 107 | 0.08 |
| JPY | 3,880 | Nomura Research Institute Ltd | 83 | 0.06 |
| JPY | 7,300 | NTT Data Corp | 97 | 0.08 |
| Cosmetics & personal care | | | | |
| JPY | 5,700 | Kao Corp | 461 | 0.34 |
| JPY | 2,400 | Lion Corp | 51 | 0.04 |
| JPY | 4,500 | Shiseido Co Ltd | 373 | 0.28 |
| JPY | 4,600 | Unicharm Corp | 157 | 0.12 |
| Electronics | | | | |
| JPY | 2,100 | Alps Alpine Co Ltd | 46 | 0.03 |
| JPY | 3,700 | Kyocera Corp | 244 | 0.18 |
| JPY | 4,100 | MINEBEA MITSUMI Inc | 79 | 0.06 |
| JPY | 6,537 | Murata Manufacturing Co Ltd | 355 | 0.27 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|---------------------------------------|--------------------|----------------------|
| Japan (31 October 2018: 9.60%) (cont) | | | | |
| Electronics (cont) | | | | |
| JPY | 2,500 | Nidec Corp | 372 | 0.28 |
| JPY | 800 | Nippon Electric Glass Co Ltd | 18 | 0.01 |
| JPY | 2,300 | Omron Corp | 136 | 0.10 |
| JPY | 1,600 | TDK Corp | 160 | 0.12 |
| Environmental control | | | | |
| JPY | 1,200 | Kurita Water Industries Ltd | 35 | 0.03 |
| Food | | | | |
| JPY | 1,100 | Calbee Inc | 37 | 0.03 |
| JPY | 1,500 | MEIJI Holdings Co Ltd | 108 | 0.08 |
| JPY | 2,200 | Nisshin Seifun Group Inc | 44 | 0.03 |
| JPY | 700 | Nissin Foods Holdings Co Ltd | 53 | 0.04 |
| JPY | 1,515 | Yakult Honsha Co Ltd | 87 | 0.06 |
| JPY | 1,392 | Yamazaki Baking Co Ltd | 24 | 0.02 |
| Gas | | | | |
| JPY | 4,000 | Osaka Gas Co Ltd | 78 | 0.06 |
| JPY | 1,100 | Toho Gas Co Ltd | 43 | 0.03 |
| JPY | 4,400 | Tokyo Gas Co Ltd | 108 | 0.08 |
| Hand & machine tools | | | | |
| JPY | 1,300 | Fuji Electric Co Ltd | 42 | 0.03 |
| Healthcare products | | | | |
| JPY | 13,100 | Olympus Corp | 180 | 0.14 |
| JPY | 2,600 | Shimadzu Corp | 70 | 0.05 |
| JPY | 1,800 | Sysmex Corp | 118 | 0.09 |
| JPY | 7,500 | Terumo Corp | 246 | 0.18 |
| Home builders | | | | |
| JPY | 6,300 | Daiwa House Industry Co Ltd | 218 | 0.16 |
| JPY | 4,300 | Sekisui Chemical Co Ltd | 75 | 0.06 |
| JPY | 6,862 | Sekisui House Ltd | 149 | 0.11 |
| Home furnishings | | | | |
| JPY | 25,600 | Panasonic Corp | 217 | 0.16 |
| Internet | | | | |
| JPY | 5,100 | M3 Inc | 123 | 0.09 |
| Iron & steel | | | | |
| JPY | 2,200 | Hitachi Metals Ltd | 28 | 0.02 |
| JPY | 9,100 | Nippon Steel Corp | 134 | 0.10 |
| Leisure time | | | | |
| JPY | 1,800 | Yamaha Corp | 85 | 0.06 |
| JPY | 3,200 | Yamaha Motor Co Ltd | 63 | 0.05 |
| Machinery - diversified | | | | |
| JPY | 3,600 | Amada Holdings Co Ltd | 41 | 0.03 |
| JPY | 1,200 | Nabtesco Corp | 39 | 0.03 |
| JPY | 1,300 | Sumitomo Heavy Industries Ltd | 41 | 0.03 |
| JPY | 2,700 | Yaskawa Electric Corp | 104 | 0.08 |
| Machinery, construction & mining | | | | |
| JPY | 1,200 | Hitachi Construction Machinery Co Ltd | 31 | 0.02 |
| JPY | 11,100 | Hitachi Ltd | 418 | 0.31 |
| JPY | 10,700 | Komatsu Ltd | 253 | 0.19 |
| JPY | 21,100 | Mitsubishi Electric Corp | 304 | 0.23 |
| Metal fabricate/ hardware | | | | |
| JPY | 500 | Maruichi Steel Tube Ltd | 14 | 0.01 |
| JPY | 4,000 | NSK Ltd | 37 | 0.03 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD ISLAMIC UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|-----------------------------------|--------------------|----------------------|
| Equities (31 October 2018: 99.84%) (cont) | | | | |
| Japan (31 October 2018: 9.60%) (cont) | | | | |
| Mining | | | | |
| JPY | 1,200 | Mitsubishi Materials Corp | 35 | 0.03 |
| JPY | 2,600 | Sumitomo Metal Mining Co Ltd | 88 | 0.06 |
| Office & business equipment | | | | |
| JPY | 11,500 | Canon Inc | 315 | 0.24 |
| JPY | 5,246 | Konica Minolta Inc | 39 | 0.03 |
| JPY | 3,200 | Seiko Epson Corp | 45 | 0.03 |
| Oil & gas | | | | |
| JPY | 12,300 | Inpex Corp | 115 | 0.09 |
| JPY | 35,700 | JXTC Holdings Inc | 168 | 0.12 |
| Packaging & containers | | | | |
| JPY | 1,700 | Toyo Seikan Group Holdings Ltd | 27 | 0.02 |
| Pharmaceuticals | | | | |
| JPY | 2,600 | Chugai Pharmaceutical Co Ltd | 220 | 0.16 |
| JPY | 6,400 | Daiichi Sankyo Co Ltd | 423 | 0.32 |
| JPY | 2,700 | Eisai Co Ltd | 197 | 0.15 |
| JPY | 4,300 | Ono Pharmaceutical Co Ltd | 81 | 0.06 |
| JPY | 4,527 | Otsuka Holdings Co Ltd | 190 | 0.14 |
| JPY | 3,900 | Santen Pharmaceutical Co Ltd | 70 | 0.05 |
| JPY | 1,600 | Sumitomo Dainippon Pharma Co Ltd | 28 | 0.02 |
| Retail | | | | |
| JPY | 5,100 | Isetan Mitsukoshi Holdings Ltd | 41 | 0.03 |
| JPY | 600 | McDonald's Holdings Co Japan Ltd | 30 | 0.02 |
| JPY | 800 | Nitori Holdings Co Ltd | 122 | 0.09 |
| JPY | 3,400 | Ryohin Keikaku Co Ltd | 76 | 0.06 |
| JPY | 600 | Sundrug Co Ltd | 20 | 0.02 |
| JPY | 400 | Tsuruha Holdings Inc | 45 | 0.03 |
| JPY | 2,400 | USS Co Ltd | 47 | 0.04 |
| JPY | 500 | Welcia Holdings Co Ltd | 29 | 0.02 |
| JPY | 9,270 | Yamada Denki Co Ltd | 45 | 0.03 |
| Semiconductors | | | | |
| JPY | 1,500 | Hamamatsu Photonics KK | 59 | 0.04 |
| JPY | 2,700 | SUMCO Corp | 45 | 0.03 |
| JPY | 1,800 | Tokyo Electron Ltd | 368 | 0.28 |
| Telecommunications | | | | |
| JPY | 7,400 | Nippon Telegraph & Telephone Corp | 368 | 0.27 |
| JPY | 15,400 | NTT DOCOMO Inc | 424 | 0.32 |
| Transportation | | | | |
| JPY | 1,100 | Kamigumi Co Ltd | 25 | 0.02 |
| JPY | 1,800 | Kyushu Railway Co | 60 | 0.04 |
| JPY | 1,100 | Nippon Express Co Ltd | 63 | 0.05 |
| Total Japan | | | 13,913 | 10.39 |
| Jersey (31 October 2018: 0.99%) | | | | |
| Mining | | | | |
| GBP | 125,185 | Glencore Plc | 377 | 0.28 |
| Total Jersey | | | 377 | 0.28 |
| Luxembourg (31 October 2018: 0.21%) | | | | |
| Iron & steel | | | | |
| EUR | 7,836 | ArcelorMittal | 116 | 0.09 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|-------------------------------------|--------------------|----------------------|
| Luxembourg (31 October 2018: 0.21%) (cont) | | | | |
| Metal fabricate/ hardware | | | | |
| EUR | 5,446 | Tenaris SA | 55 | 0.04 |
| Total Luxembourg | | | 171 | 0.13 |
| Netherlands (31 October 2018: 1.80%) | | | | |
| Auto manufacturers | | | | |
| EUR | 12,605 | Fiat Chrysler Automobiles NV | 196 | 0.15 |
| Chemicals | | | | |
| EUR | 2,592 | Akzo Nobel NV | 239 | 0.18 |
| EUR | 2,043 | Koninklijke DSM NV | 242 | 0.18 |
| Healthcare products | | | | |
| EUR | 10,673 | Koninklijke Philips NV | 468 | 0.35 |
| Investment services | | | | |
| EUR | 1,337 | EXOR NV | 102 | 0.08 |
| Semiconductors | | | | |
| EUR | 4,853 | ASML Holding NV | 1,272 | 0.95 |
| EUR | 8,025 | STMicroelectronics NV | 182 | 0.13 |
| Total Netherlands | | | 2,701 | 2.02 |
| New Zealand (31 October 2018: 0.17%) | | | | |
| Building materials and fixtures | | | | |
| NZD | 8,814 | Fletcher Building Ltd | 26 | 0.02 |
| Electricity | | | | |
| NZD | 13,104 | Meridian Energy Ltd | 39 | 0.03 |
| Engineering & construction | | | | |
| NZD | 10,963 | Auckland International Airport Ltd | 65 | 0.05 |
| Healthcare products | | | | |
| NZD | 6,178 | Fisher & Paykel Healthcare Corp Ltd | 76 | 0.06 |
| Healthcare services | | | | |
| NZD | 4,092 | Ryman Healthcare Ltd | 34 | 0.02 |
| Total New Zealand | | | 240 | 0.18 |
| Norway (31 October 2018: 0.63%) | | | | |
| Chemicals | | | | |
| NOK | 1,935 | Yara International ASA | 76 | 0.06 |
| Food | | | | |
| NOK | 5,004 | Mowi ASA | 122 | 0.09 |
| NOK | 8,545 | Orkla ASA | 82 | 0.06 |
| Media | | | | |
| NOK | 1,074 | Schibsted ASA | 30 | 0.02 |
| Mining | | | | |
| NOK | 15,264 | Norsk Hydro ASA | 54 | 0.04 |
| Oil & gas | | | | |
| NOK | 1,189 | Aker BP ASA | 33 | 0.02 |
| NOK | 11,282 | Equinor ASA | 209 | 0.16 |
| Total Norway | | | 606 | 0.45 |
| Portugal (31 October 2018: 0.08%) | | | | |
| Oil & gas | | | | |
| EUR | 5,569 | Galp Energia SGPS SA | 89 | 0.07 |
| Total Portugal | | | 89 | 0.07 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD ISLAMIC UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|--|--------------------|----------------------|
| Equities (31 October 2018: 99.84%) (cont) | | | | |
| Singapore (31 October 2018: 0.43%) | | | | |
| Airlines | | | | |
| SGD | 7,500 | Singapore Airlines Ltd | 52 | 0.04 |
| Electronics | | | | |
| USD | 5,859 | Flex Ltd | 69 | 0.05 |
| Engineering & construction | | | | |
| SGD | 6,600 | SATS Ltd | 24 | 0.02 |
| Media | | | | |
| SGD | 12,500 | Singapore Press Holdings Ltd | 20 | 0.01 |
| Real estate investment trusts | | | | |
| SGD | 27,219 | CapitaLand Commercial Trust | 41 | 0.03 |
| SGD | 33,200 | CapitaLand Mall Trust | 62 | 0.05 |
| Telecommunications | | | | |
| SGD | 91,400 | Singapore Telecommunications Ltd | 222 | 0.17 |
| Total Singapore | | | 490 | 0.37 |
| Spain (31 October 2018: 1.31%) | | | | |
| Electricity | | | | |
| EUR | 3,827 | Endesa SA | 104 | 0.08 |
| Energy - alternate sources | | | | |
| EUR | 2,437 | Siemens Gamesa Renewable Energy SA | 34 | 0.03 |
| Engineering & construction | | | | |
| EUR | 3,040 | ACS Actividades de Construccion y Servicios SA | 123 | 0.09 |
| Oil & gas | | | | |
| EUR | 16,385 | Repsol SA | 269 | 0.20 |
| Retail | | | | |
| EUR | 12,543 | Industria de Diseno Textil SA | 391 | 0.29 |
| Total Spain | | | 921 | 0.69 |
| Sweden (31 October 2018: 1.07%) | | | | |
| Electronics | | | | |
| SEK | 11,277 | Assa Abloy AB | 268 | 0.20 |
| Home furnishings | | | | |
| SEK | 2,725 | Electrolux AB | 72 | 0.05 |
| Machinery - diversified | | | | |
| SEK | 2,898 | Hexagon AB | 148 | 0.11 |
| SEK | 4,389 | Husqvarna AB | 34 | 0.03 |
| Machinery, construction & mining | | | | |
| SEK | 13,293 | Sandvik AB | 235 | 0.18 |
| Metal fabricate/ hardware | | | | |
| SEK | 4,396 | SKF AB | 80 | 0.06 |
| Mining | | | | |
| SEK | 3,125 | Boliden AB | 84 | 0.06 |
| Miscellaneous manufacturers | | | | |
| SEK | 3,773 | Alfa Laval AB | 87 | 0.06 |
| Retail | | | | |
| SEK | 9,051 | Hennes & Mauritz AB | 190 | 0.14 |
| Total Sweden | | | 1,198 | 0.89 |
| Switzerland (31 October 2018: 7.57%) | | | | |
| Beverages | | | | |
| GBP | 2,198 | Coca-Cola HBC AG | 67 | 0.05 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|---|--------------------|----------------------|
| Switzerland (31 October 2018: 7.57%) (cont) | | | | |
| Building materials and fixtures | | | | |
| CHF | 435 | Geberit AG | 221 | 0.17 |
| CHF | 5,469 | LafargeHolcim Ltd | 282 | 0.21 |
| Chemicals | | | | |
| CHF | 2,666 | Clariant AG | 55 | 0.04 |
| Electronics | | | | |
| CHF | 20,750 | ABB Ltd | 435 | 0.32 |
| USD | 1,498 | Garmin Ltd | 140 | 0.10 |
| USD | 3,817 | TE Connectivity Ltd | 342 | 0.26 |
| Food | | | | |
| CHF | 24 | Barry Callebaut AG | 50 | 0.03 |
| CHF | 1 | Chocoladefabriken Lindt & Spruengli AG | 82 | 0.06 |
| CHF | 14 | Chocoladefabriken Lindt & Spruengli AG (non-voting) | 104 | 0.08 |
| CHF | 34,971 | Nestle SA | 3,733 | 2.79 |
| Healthcare products | | | | |
| CHF | 4,884 | Alcon Inc | 288 | 0.21 |
| CHF | 614 | Sonova Holding AG | 141 | 0.11 |
| Healthcare services | | | | |
| CHF | 839 | Lonza Group AG | 302 | 0.23 |
| Investment services | | | | |
| CHF | 395 | Pargesa Holding SA | 31 | 0.02 |
| Pharmaceuticals | | | | |
| CHF | 24,566 | Novartis AG | 2,143 | 1.60 |
| CHF | 8,006 | Roche Holding AG | 2,408 | 1.80 |
| CHF | 502 | Vifor Pharma AG | 79 | 0.06 |
| Retail | | | | |
| CHF | 345 | Swatch Group AG | 95 | 0.07 |
| CHF | 544 | Swatch Group AG (REGD) | 29 | 0.02 |
| Total Switzerland | | | 11,027 | 8.23 |
| United Kingdom (31 October 2018: 7.35%) | | | | |
| Airlines | | | | |
| GBP | 1,655 | EasyJet Plc | 26 | 0.02 |
| Beverages | | | | |
| USD | 2,677 | Coca-Cola European Partners Plc | 143 | 0.11 |
| Chemicals | | | | |
| GBP | 1,402 | Croda International Plc | 87 | 0.06 |
| GBP | 2,231 | Johnson Matthey Plc | 89 | 0.07 |
| Electronics | | | | |
| GBP | 4,324 | Halma Plc | 105 | 0.08 |
| Food | | | | |
| GBP | 3,998 | Associated British Foods Plc | 115 | 0.09 |
| Forest products & paper | | | | |
| GBP | 5,501 | Mondi Plc | 114 | 0.08 |
| Gas | | | | |
| GBP | 65,236 | Centrica Plc | 61 | 0.05 |
| Healthcare products | | | | |
| GBP | 10,271 | Smith & Nephew Plc | 220 | 0.16 |
| Home builders | | | | |
| GBP | 11,549 | Barratt Developments Plc | 94 | 0.07 |
| GBP | 1,363 | Berkeley Group Holdings Plc | 78 | 0.06 |
| GBP | 3,495 | Persimmon Plc | 103 | 0.07 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD ISLAMIC UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---------------------------------|--------------------|----------------------|
| Equities (31 October 2018: 99.84%) (cont) | | | | |
| United Kingdom (31 October 2018: 7.35%) (cont) | | | | |
| Home builders (cont) | | | | |
| GBP | 36,095 | Taylor Wimpey Plc | 77 | 0.06 |
| Investment services | | | | |
| GBP | 53,920 | Melrose Industries Plc | 149 | 0.11 |
| Machinery - diversified | | | | |
| GBP | 838 | Spirax-Sarco Engineering Plc | 86 | 0.07 |
| GBP | 3,215 | Weir Group Plc | 56 | 0.04 |
| Media | | | | |
| GBP | 13,980 | Informa Plc | 140 | 0.11 |
| GBP | 9,297 | Pearson Plc | 82 | 0.06 |
| Mining | | | | |
| GBP | 12,367 | Anglo American Plc | 317 | 0.24 |
| GBP | 5,077 | Antofagasta Plc | 57 | 0.04 |
| GBP | 23,790 | BHP Group Plc | 503 | 0.37 |
| GBP | 2,260 | Fresnillo Plc | 21 | 0.02 |
| GBP | 12,839 | Rio Tinto Plc | 667 | 0.50 |
| Miscellaneous manufacturers | | | | |
| GBP | 4,464 | Smiths Group Plc | 93 | 0.07 |
| Oil & gas | | | | |
| GBP | 232,115 | BP Plc | 1,470 | 1.10 |
| GBP | 49,531 | Royal Dutch Shell Plc | 1,431 | 1.07 |
| GBP | 43,035 | Royal Dutch Shell Plc Class 'B' | 1,235 | 0.92 |
| Oil & gas services | | | | |
| USD | 4,994 | TechnipFMC Plc | 99 | 0.07 |
| Real estate investment trusts | | | | |
| GBP | 10,098 | British Land Co Plc | 81 | 0.06 |
| GBP | 7,850 | Land Securities Group Plc | 96 | 0.07 |
| Retail | | | | |
| GBP | 26,523 | Kingfisher Plc | 71 | 0.05 |
| Software | | | | |
| GBP | 4,215 | Micro Focus International Plc | 58 | 0.04 |
| GBP | 12,364 | Sage Group Plc | 115 | 0.09 |
| Total United Kingdom | | | 8,139 | 6.08 |
| United States (31 October 2018: 45.36%) | | | | |
| Advertising | | | | |
| USD | 2,548 | Omnicom Group Inc | 197 | 0.15 |
| Aerospace & defence | | | | |
| USD | 491 | HEICO Corp | 60 | 0.05 |
| USD | 867 | HEICO Corp (restricted voting) | 83 | 0.06 |
| Agriculture | | | | |
| USD | 6,293 | Archer-Daniels-Midland Co | 265 | 0.20 |
| Airlines | | | | |
| USD | 1,824 | Delta Air Lines Inc | 101 | 0.07 |
| USD | 1,588 | Southwest Airlines Co | 89 | 0.07 |
| Apparel retailers | | | | |
| USD | 14,332 | NIKE Inc | 1,283 | 0.96 |
| USD | 3,143 | Tapestry Inc | 81 | 0.06 |
| USD | 1,874 | Under Armour Inc | 39 | 0.03 |
| USD | 1,991 | Under Armour Inc Class 'C' | 37 | 0.03 |
| USD | 3,937 | VF Corp | 324 | 0.24 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|-------------------------------------|--------------------|----------------------|
| United States (31 October 2018: 45.36%) (cont) | | | | |
| Auto parts & equipment | | | | |
| USD | 2,260 | BorgWarner Inc | 94 | 0.07 |
| USD | 618 | WABCO Holdings Inc | 83 | 0.06 |
| Beverages | | | | |
| USD | 4,594 | Monster Beverage Corp | 258 | 0.19 |
| Biotechnology | | | | |
| USD | 2,572 | Alexion Pharmaceuticals Inc | 271 | 0.20 |
| USD | 2,216 | Biogen Inc | 662 | 0.49 |
| USD | 2,138 | BioMarin Pharmaceutical Inc | 157 | 0.12 |
| USD | 8,556 | Corteva Inc | 226 | 0.17 |
| USD | 908 | Regeneron Pharmaceuticals Inc | 278 | 0.21 |
| USD | 1,261 | Seattle Genetics Inc | 135 | 0.10 |
| Building materials and fixtures | | | | |
| USD | 1,543 | Vulcan Materials Co | 220 | 0.16 |
| Chemicals | | | | |
| USD | 2,519 | Air Products & Chemicals Inc | 537 | 0.40 |
| USD | 1,276 | Albemarle Corp | 78 | 0.06 |
| USD | 8,650 | DuPont de Nemours Inc | 570 | 0.43 |
| USD | 1,537 | FMC Corp | 141 | 0.10 |
| USD | 4,329 | Mosaic Co | 86 | 0.06 |
| USD | 2,657 | PPG Industries Inc | 332 | 0.25 |
| USD | 428 | Westlake Chemical Corp | 27 | 0.02 |
| Commercial services | | | | |
| USD | 4,984 | Automatic Data Processing Inc | 809 | 0.60 |
| USD | 1,762 | Rollins Inc | 67 | 0.05 |
| Computers | | | | |
| USD | 6,465 | Cognizant Technology Solutions Corp | 394 | 0.30 |
| USD | 3,024 | DXC Technology Co | 84 | 0.06 |
| USD | 15,511 | Hewlett Packard Enterprise Co | 254 | 0.19 |
| USD | 17,275 | HP Inc | 300 | 0.22 |
| Cosmetics & personal care | | | | |
| USD | 2,521 | Estee Lauder Cos Inc | 470 | 0.35 |
| USD | 28,644 | Procter & Gamble Co | 3,566 | 2.66 |
| Distribution & wholesale | | | | |
| USD | 2,314 | Copart Inc | 191 | 0.14 |
| USD | 6,554 | Fastenal Co | 236 | 0.18 |
| Electrical components & equipment | | | | |
| USD | 457 | Acuity Brands Inc | 57 | 0.04 |
| USD | 2,548 | AMETEK Inc | 233 | 0.18 |
| USD | 6,923 | Emerson Electric Co | 486 | 0.36 |
| Electricity | | | | |
| USD | 4,006 | Edison International | 252 | 0.19 |
| USD | 11,139 | Exelon Corp | 506 | 0.38 |
| USD | 2,389 | OGE Energy Corp | 103 | 0.07 |
| USD | 1,294 | Pinnacle West Capital Corp | 122 | 0.09 |
| Electronics | | | | |
| USD | 2,115 | Keysight Technologies Inc | 213 | 0.16 |
| Engineering & construction | | | | |
| USD | 1,655 | Fluor Corp | 27 | 0.02 |
| Food | | | | |
| USD | 7,593 | Kraft Heinz Co | 246 | 0.18 |
| USD | 16,496 | Mondelez International Inc | 865 | 0.65 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD ISLAMIC UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|----------------------------|--------------------|----------------------|
| Equities (31 October 2018: 99.84%) (cont) | | | | |
| United States (31 October 2018: 45.36%) (cont) | | | | |
| Gas | | | | |
| USD | 1,356 | Atmos Energy Corp | 153 | 0.11 |
| Hand & machine tools | | | | |
| USD | 1,757 | Stanley Black & Decker Inc | 266 | 0.20 |
| Healthcare products | | | | |
| USD | 20,092 | Abbott Laboratories | 1,680 | 1.26 |
| USD | 5,484 | Baxter International Inc | 421 | 0.31 |
| USD | 7,332 | Danaher Corp | 1,010 | 0.75 |
| USD | 2,619 | DENTSPLY SIRONA Inc | 143 | 0.11 |
| USD | 2,398 | Edwards Lifesciences Corp | 572 | 0.43 |
| USD | 1,756 | Henry Schein Inc | 110 | 0.08 |
| USD | 1,673 | ResMed Inc | 247 | 0.18 |
| Healthcare services | | | | |
| USD | 573 | WellCare Health Plans Inc | 170 | 0.13 |
| Home builders | | | | |
| USD | 4,012 | DR Horton Inc | 210 | 0.16 |
| USD | 39 | NVR Inc | 142 | 0.10 |
| Internet | | | | |
| USD | 1,587 | Expedia Group Inc | 217 | 0.16 |
| USD | 1,032 | GrubHub Inc | 35 | 0.03 |
| USD | 7,039 | NortonLifeLock Inc | 161 | 0.12 |
| Iron & steel | | | | |
| USD | 3,503 | Nucor Corp | 189 | 0.14 |
| Machinery - diversified | | | | |
| USD | 1,683 | Cummins Inc | 290 | 0.21 |
| USD | 868 | IDEX Corp | 135 | 0.10 |
| USD | 1,181 | Roper Technologies Inc | 398 | 0.30 |
| USD | 2,072 | Wabtec Corp | 144 | 0.11 |
| Mining | | | | |
| USD | 16,908 | Freeport-McMoRan Inc | 166 | 0.12 |
| USD | 9,336 | Newmont Goldcorp Corp | 371 | 0.28 |
| Miscellaneous manufacturers | | | | |
| USD | 1,577 | AO Smith Corp | 78 | 0.06 |
| Oil & gas | | | | |
| USD | 4,772 | Cabot Oil & Gas Corp | 89 | 0.06 |
| USD | 21,779 | Chevron Corp | 2,529 | 1.89 |
| USD | 1,201 | Cimarex Energy Co | 51 | 0.04 |
| USD | 2,336 | Concho Resources Inc | 158 | 0.12 |
| USD | 12,777 | ConocoPhillips | 705 | 0.52 |
| USD | 4,940 | Devon Energy Corp | 100 | 0.07 |
| USD | 1,755 | Diamondback Energy Inc | 151 | 0.11 |
| USD | 6,697 | EOG Resources Inc | 464 | 0.35 |
| USD | 48,320 | Exxon Mobil Corp | 3,265 | 2.44 |
| USD | 1,360 | Helmerich & Payne Inc | 51 | 0.04 |
| USD | 3,033 | Hess Corp | 199 | 0.15 |
| USD | 1,901 | HollyFrontier Corp | 104 | 0.08 |
| USD | 8,969 | Marathon Oil Corp | 103 | 0.08 |
| USD | 7,587 | Marathon Petroleum Corp | 485 | 0.36 |
| USD | 5,483 | Noble Energy Inc | 106 | 0.08 |
| USD | 10,140 | Occidental Petroleum Corp | 411 | 0.31 |
| USD | 3,306 | Parsley Energy Inc | 52 | 0.04 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--------------------------------------|--------------------|----------------------|
| United States (31 October 2018: 45.36%) (cont) | | | | |
| Oil & gas (cont) | | | | |
| USD | 5,149 | Phillips 66 | 602 | 0.45 |
| USD | 1,941 | Pioneer Natural Resources Co | 239 | 0.18 |
| USD | 4,703 | Valero Energy Corp | 456 | 0.34 |
| Oil & gas services | | | | |
| USD | 7,195 | Baker Hughes Co | 154 | 0.12 |
| USD | 4,309 | National Oilwell Varco Inc | 97 | 0.07 |
| Pharmaceuticals | | | | |
| USD | 18,637 | Bristol-Myers Squibb Co | 1,069 | 0.80 |
| USD | 3,407 | Cardinal Health Inc | 168 | 0.12 |
| USD | 4,035 | Elanco Animal Health Inc | 109 | 0.08 |
| USD | 30,284 | Johnson & Johnson | 3,999 | 2.99 |
| USD | 29,384 | Merck & Co Inc | 2,546 | 1.90 |
| USD | 63,191 | Pfizer Inc | 2,425 | 1.81 |
| Real estate investment trusts | | | | |
| USD | 7,223 | Prologis Inc | 634 | 0.47 |
| Retail | | | | |
| USD | 856 | Advance Auto Parts Inc | 139 | 0.10 |
| USD | 2,760 | Best Buy Co Inc | 198 | 0.15 |
| USD | 296 | Chipotle Mexican Grill Inc | 230 | 0.17 |
| USD | 2,961 | Dollar General Corp | 475 | 0.36 |
| USD | 1,644 | Genuine Parts Co | 169 | 0.13 |
| USD | 1,905 | Kohl's Corp | 98 | 0.07 |
| USD | 1,260 | Lululemon Athletica Inc | 257 | 0.19 |
| USD | 3,511 | Macy's Inc | 53 | 0.04 |
| USD | 4,151 | Ross Stores Inc | 455 | 0.34 |
| USD | 1,211 | Tiffany & Co | 151 | 0.11 |
| USD | 13,888 | TJX Cos Inc | 801 | 0.60 |
| USD | 1,344 | Tractor Supply Co | 128 | 0.10 |
| USD | 643 | Ulta Salon Cosmetics & Fragrance Inc | 150 | 0.11 |
| USD | 8,844 | Walgreens Boots Alliance Inc | 484 | 0.36 |
| Semiconductors | | | | |
| USD | 4,266 | Analog Devices Inc | 455 | 0.34 |
| USD | 10,693 | Applied Materials Inc | 580 | 0.43 |
| USD | 50,929 | Intel Corp | 2,879 | 2.15 |
| USD | 12,626 | Micron Technology Inc | 600 | 0.45 |
| USD | 1,435 | Qorvo Inc | 116 | 0.09 |
| USD | 2,032 | Skyworks Solutions Inc | 185 | 0.14 |
| USD | 10,674 | Texas Instruments Inc | 1,260 | 0.94 |
| Software | | | | |
| USD | 8,700 | Activision Blizzard Inc | 487 | 0.36 |
| USD | 5,587 | Adobe Inc | 1,553 | 1.16 |
| USD | 1,868 | Akamai Technologies Inc | 162 | 0.12 |
| USD | 947 | ANSYS Inc | 208 | 0.16 |
| USD | 3,197 | Cadence Design Systems Inc | 209 | 0.16 |
| USD | 3,663 | Cerner Corp | 246 | 0.18 |
| USD | 565 | Paycom Software Inc | 120 | 0.09 |
| USD | 1,287 | PTC Inc | 86 | 0.07 |
| USD | 9,495 | salesforce.com Inc | 1,486 | 1.11 |
| USD | 1,684 | Synopsys Inc | 229 | 0.17 |
| USD | 1,268 | Twilio Inc | 122 | 0.09 |
| USD | 936 | VMware Inc | 148 | 0.11 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD ISLAMIC UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| Equities (31 October 2018: 99.84%) (cont) | | | | |
| United States (31 October 2018: 45.36%) (cont) | | | | |
| Telecommunications | | | | |
| USD | 8,863 | Coming Inc | 263 | 0.20 |
| Textile | | | | |
| USD | 699 | Mohawk Industries Inc | 100 | 0.08 |
| Transportation | | | | |
| USD | 1,051 | JB Hunt Transport Services Inc | 124 | 0.09 |
| USD | 1,101 | Kansas City Southern | 155 | 0.12 |
| USD | 1,432 | Knight-Swift Transportation Holdings Inc | 52 | 0.04 |
| USD | 3,013 | Norfolk Southern Corp | 548 | 0.41 |
| USD | 773 | Old Dominion Freight Line Inc | 141 | 0.10 |
| Total United States | | | 61,326 | 45.79 |
| Total equities | | | 133,588 | 99.76 |

| | Fair Value USD'000 | % of net asset value |
|---|-----------------------|----------------------------|
| Total value of investments | 133,588 | 99.76 |
| Cash† | 199 | 0.15 |
| Other net assets | 129 | 0.09 |
| Net asset value attributable to redeemable participating shareholders at the end of the financial year | 133,916 | 100.00 |

†Substantially all cash positions are held with State Street Bank and Trust Company.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

| Analysis of total current assets gross of all liabilities | Fair value USD'000 | % of total current assets |
|--|-----------------------|---------------------------------|
| Transferable securities admitted to an official stock exchange listing | 133,588 | 99.71 |
| Other assets | 393 | 0.29 |
| Total current assets | 133,981 | 100.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD QUALITY DIVIDEND UCITS ETF

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|--------------------|----------------------|
| Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2018: 99.42%) | | | | |
| Equities (31 October 2018: 99.42%) | | | | |
| Australia (31 October 2018: 1.80%) | | | | |
| Banks | | | | |
| AUD | 4,816 | Bendigo & Adelaide Bank Ltd [^] | 35 | 0.04 |
| Beverages | | | | |
| AUD | 4,705 | Coca-Cola Amatil Ltd | 33 | 0.04 |
| Building materials and fixtures | | | | |
| AUD | 11,865 | Boral Ltd [^] | 41 | 0.05 |
| Diversified financial services | | | | |
| AUD | 1,836 | ASX Ltd | 104 | 0.12 |
| Engineering & construction | | | | |
| AUD | 981 | CIMIC Group Ltd | 22 | 0.03 |
| AUD | 5,484 | Lendlease Group | 71 | 0.08 |
| Healthcare services | | | | |
| AUD | 4,104 | Sonic Healthcare Ltd | 81 | 0.10 |
| Hotels | | | | |
| AUD | 3,365 | Crown Resorts Ltd [^] | 29 | 0.03 |
| Insurance | | | | |
| AUD | 19,900 | Insurance Australia Group Ltd | 109 | 0.13 |
| AUD | 27,307 | Medibank Pvt Ltd | 63 | 0.08 |
| Iron & steel | | | | |
| AUD | 12,110 | Fortescue Metals Group Ltd [^] | 74 | 0.09 |
| Leisure time | | | | |
| AUD | 569 | Flight Centre Travel Group Ltd [^] | 17 | 0.02 |
| Mining | | | | |
| AUD | 3,284 | Rio Tinto Ltd | 206 | 0.25 |
| Retail | | | | |
| AUD | 6,036 | Harvey Norman Holdings Ltd [^] | 17 | 0.02 |
| AUD | 10,019 | Wesfarmers Ltd [^] | 275 | 0.33 |
| Transportation | | | | |
| AUD | 18,292 | Aurizon Holdings Ltd [^] | 74 | 0.09 |
| | | Total Australia | 1,251 | 1.50 |
| Austria (31 October 2018: 0.05%) | | | | |
| Iron & steel | | | | |
| EUR | 1,155 | Voestalpine AG [^] | 29 | 0.03 |
| Machinery - diversified | | | | |
| EUR | 754 | ANDRITZ AG [^] | 34 | 0.04 |
| | | Total Austria | 63 | 0.07 |
| Belgium (31 October 2018: 0.76%) | | | | |
| Chemicals | | | | |
| EUR | 720 | Solvay SA | 78 | 0.09 |
| Telecommunications | | | | |
| EUR | 1,406 | Proximus SADP [^] | 43 | 0.05 |
| | | Total Belgium | 121 | 0.14 |
| Bermuda (31 October 2018: 0.23%) | | | | |
| Apparel retailers | | | | |
| HKD | 5,000 | Yue Yuen Industrial Holdings Ltd [^] | 14 | 0.02 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|------------------------------------|--------------------|----------------------|
| Bermuda (31 October 2018: 0.23%) (cont) | | | | |
| Diversified financial services | | | | |
| USD | 3,626 | Invesco Ltd | 61 | 0.07 |
| Engineering & construction | | | | |
| HKD | 5,500 | CK Infrastructure Holdings Ltd | 40 | 0.05 |
| HKD | 11,000 | NWS Holdings Ltd | 16 | 0.02 |
| Real estate investment & services | | | | |
| HKD | 5,500 | Kerry Properties Ltd | 18 | 0.02 |
| | | Total Bermuda | 149 | 0.18 |
| Canada (31 October 2018: 4.97%) | | | | |
| Auto parts & equipment | | | | |
| CAD | 2,830 | Magna International Inc | 152 | 0.18 |
| Banks | | | | |
| CAD | 10,776 | Bank of Nova Scotia | 619 | 0.74 |
| CAD | 3,915 | Canadian Imperial Bank of Commerce | 335 | 0.40 |
| Chemicals | | | | |
| CAD | 5,178 | Nutrien Ltd [^] | 248 | 0.30 |
| Diversified financial services | | | | |
| CAD | 2,261 | CI Financial Corp | 33 | 0.04 |
| CAD | 876 | IGM Financial Inc [^] | 25 | 0.03 |
| Electricity | | | | |
| CAD | 3,806 | Fortis Inc | 158 | 0.19 |
| Insurance | | | | |
| CAD | 2,649 | Great-West Lifeco Inc | 65 | 0.08 |
| CAD | 1,100 | IA Financial Corp Inc | 53 | 0.06 |
| CAD | 17,332 | Manulife Financial Corp | 323 | 0.39 |
| CAD | 2,814 | Power Corp of Canada | 65 | 0.08 |
| CAD | 2,479 | Power Financial Corp | 58 | 0.07 |
| CAD | 5,312 | Sun Life Financial Inc | 239 | 0.28 |
| Media | | | | |
| CAD | 4,332 | Shaw Communications Inc | 89 | 0.11 |
| Pipelines | | | | |
| CAD | 3,699 | Inter Pipeline Ltd [^] | 62 | 0.07 |
| CAD | 2,109 | Keyera Corp | 49 | 0.06 |
| CAD | 4,517 | Pembina Pipeline Corp | 160 | 0.19 |
| CAD | 8,198 | TC Energy Corp [^] | 414 | 0.50 |
| Real estate investment trusts | | | | |
| CAD | 1,662 | First Capital Realty Inc | 28 | 0.03 |
| Telecommunications | | | | |
| CAD | 1,275 | BCE Inc | 61 | 0.07 |
| CAD | 3,231 | Rogers Communications Inc | 152 | 0.18 |
| CAD | 1,348 | TELUS Corp | 48 | 0.06 |
| | | Total Canada | 3,436 | 4.11 |
| Cayman Islands (31 October 2018: 0.52%) | | | | |
| Food | | | | |
| HKD | 83,500 | WH Group Ltd | 89 | 0.11 |
| Holding companies - diversified operations | | | | |
| HKD | 24,000 | CK Hutchison Holdings Ltd | 222 | 0.26 |
| Hotels | | | | |
| HKD | 20,800 | Sands China Ltd | 103 | 0.12 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD QUALITY DIVIDEND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|--------------------|----------------------|
| Equities (31 October 2018: 99.42%) (cont) | | | | |
| Cayman Islands (31 October 2018: 0.52%) (cont) | | | | |
| Real estate investment & services | | | | |
| HKD | 10,000 | Wharf Real Estate Investment Co Ltd | 59 | 0.07 |
| Semiconductors | | | | |
| HKD | 2,800 | ASM Pacific Technology Ltd [^] | 39 | 0.05 |
| Total Cayman Islands | | | 512 | 0.61 |
| Denmark (31 October 2018: 0.03%) | | | | |
| Insurance | | | | |
| DKK | 1,197 | Tryg A/S | 33 | 0.04 |
| Total Denmark | | | 33 | 0.04 |
| Finland (31 October 2018: 0.96%) | | | | |
| Auto parts & equipment | | | | |
| EUR | 1,164 | Nokian Renkaat Oyj [^] | 33 | 0.04 |
| Banks | | | | |
| EUR | 267 | Nordea Bank Abp | 2 | 0.00 |
| Forest products & paper | | | | |
| EUR | 5,388 | Stora Enso Oyj [^] | 70 | 0.08 |
| EUR | 4,619 | UPM-Kymmene Oyj | 150 | 0.18 |
| Insurance | | | | |
| EUR | 3,850 | Sampo Oyj | 158 | 0.19 |
| Machinery - diversified | | | | |
| EUR | 2,957 | Kone Oyj | 188 | 0.23 |
| EUR | 973 | Metso Oyj | 37 | 0.04 |
| Marine transportation | | | | |
| EUR | 4,306 | Wartsila Oyj Abp | 46 | 0.05 |
| Pharmaceuticals | | | | |
| EUR | 1,046 | Orion Oyj | 46 | 0.06 |
| Telecommunications | | | | |
| EUR | 1,395 | Elisa Oyj [^] | 76 | 0.09 |
| Total Finland | | | 806 | 0.96 |
| France (31 October 2018: 5.47%) | | | | |
| Advertising | | | | |
| EUR | 1,972 | Publicis Groupe SA | 85 | 0.10 |
| Auto parts & equipment | | | | |
| EUR | 1,485 | Cie Generale des Etablissements Michelin SCA | 181 | 0.21 |
| EUR | 699 | Faurecia SE | 32 | 0.04 |
| Building materials and fixtures | | | | |
| EUR | 4,346 | Cie de Saint-Gobain | 177 | 0.21 |
| Diversified financial services | | | | |
| EUR | 613 | Amundi SA | 44 | 0.05 |
| Electrical components & equipment | | | | |
| EUR | 4,843 | Schneider Electric SE | 450 | 0.54 |
| Engineering & construction | | | | |
| EUR | 2,140 | Bouygues SA | 91 | 0.11 |
| EUR | 4,473 | Vinci SA [^] | 502 | 0.60 |
| Food Service | | | | |
| EUR | 808 | Sodexo SA [^] | 89 | 0.11 |
| Household goods & home construction | | | | |
| EUR | 243 | Societe BIC SA [^] | 17 | 0.02 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|--------------------|----------------------|
| France (31 October 2018: 5.47%) (cont) | | | | |
| Insurance | | | | |
| EUR | 17,075 | AXA SA [^] | 451 | 0.54 |
| EUR | 1,751 | CNP Assurances | 35 | 0.04 |
| EUR | 1,551 | SCOR SE [^] | 65 | 0.08 |
| Oil & gas | | | | |
| EUR | 21,092 | TOTAL SA | 1,109 | 1.33 |
| Pharmaceuticals | | | | |
| EUR | 9,956 | Sanofi | 918 | 1.10 |
| Telecommunications | | | | |
| EUR | 1,773 | Eutelsat Communications SA [^] | 33 | 0.04 |
| Total France | | | 4,279 | 5.12 |
| Germany (31 October 2018: 5.05%) | | | | |
| Auto manufacturers | | | | |
| EUR | 2,906 | Bayerische Motoren Werke AG [^] | 223 | 0.27 |
| EUR | 559 | Bayerische Motoren Werke AG (Preference) | 35 | 0.04 |
| EUR | 8,007 | Daimler AG [^] | 468 | 0.56 |
| Auto parts & equipment | | | | |
| EUR | 981 | Continental AG [^] | 131 | 0.16 |
| Chemicals | | | | |
| EUR | 8,077 | BASF SE | 615 | 0.74 |
| EUR | 1,592 | Covestro AG | 77 | 0.09 |
| EUR | 1,637 | Evonik Industries AG | 43 | 0.05 |
| Electricity | | | | |
| EUR | 19,527 | E.ON SE | 197 | 0.23 |
| Insurance | | | | |
| EUR | 3,759 | Allianz SE | 918 | 1.10 |
| EUR | 506 | Hannover Rueck SE | 90 | 0.10 |
| Machinery - diversified | | | | |
| EUR | 1,418 | GEA Group AG | 43 | 0.05 |
| Media | | | | |
| EUR | 492 | Axel Springer SE | 34 | 0.04 |
| Miscellaneous manufacturers | | | | |
| EUR | 6,719 | Siemens AG | 775 | 0.93 |
| Transportation | | | | |
| EUR | 8,730 | Deutsche Post AG | 309 | 0.37 |
| Total Germany | | | 3,958 | 4.73 |
| Hong Kong (31 October 2018: 1.41%) | | | | |
| Advertising | | | | |
| HKD | 32,000 | HKT Trust & HKT Ltd [^] | 50 | 0.06 |
| Banks | | | | |
| HKD | 34,000 | BOC Hong Kong Holdings Ltd [^] | 117 | 0.14 |
| HKD | 6,800 | Hang Seng Bank Ltd [^] | 142 | 0.17 |
| Electricity | | | | |
| HKD | 14,500 | CLP Holdings Ltd | 151 | 0.18 |
| HKD | 11,500 | Power Assets Holdings Ltd | 82 | 0.10 |
| Real estate investment & services | | | | |
| HKD | 19,000 | Hang Lung Properties Ltd [^] | 42 | 0.05 |
| HKD | 11,820 | Henderson Land Development Co Ltd [^] | 59 | 0.07 |
| HKD | 8,000 | Hysan Development Co Ltd | 32 | 0.04 |
| HKD | 58,000 | New World Development Co Ltd | 83 | 0.10 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD QUALITY DIVIDEND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|--------------------|----------------------|
| Equities (31 October 2018: 99.42%) (cont) | | | | |
| Hong Kong (31 October 2018: 1.41%) (cont) | | | | |
| Real estate investment & services (cont) | | | | |
| HKD | 24,000 | Sino Land Co Ltd | 36 | 0.04 |
| HKD | 14,500 | Sun Hung Kai Properties Ltd | 220 | 0.26 |
| HKD | 10,000 | Swire Properties Ltd [^] | 31 | 0.04 |
| HKD | 10,000 | Wharf Holdings Ltd | 23 | 0.03 |
| Total Hong Kong | | | 1,068 | 1.28 |
| Ireland (31 October 2018: 0.49%) | | | | |
| Banks | | | | |
| EUR | 7,561 | AIB Group Plc | 24 | 0.03 |
| Computers | | | | |
| USD | 2,275 | Seagate Technology Plc | 132 | 0.16 |
| Entertainment | | | | |
| EUR | 716 | Flutter Entertainment Plc | 74 | 0.09 |
| Forest products & paper | | | | |
| EUR | 2,057 | Smurfit Kappa Group Plc | 69 | 0.08 |
| Miscellaneous manufacturers | | | | |
| USD | 3,737 | Eaton Corp Plc | 325 | 0.39 |
| Total Ireland | | | 624 | 0.75 |
| Isle of Man (31 October 2018: Nil) | | | | |
| Entertainment | | | | |
| GBP | 5,524 | GVC Holdings Plc [^] | 64 | 0.08 |
| Total Isle of Man | | | 64 | 0.08 |
| Israel (31 October 2018: Nil) | | | | |
| Banks | | | | |
| ILS | 14,374 | Bank Leumi Le-Israel BM | 105 | 0.13 |
| Total Israel | | | 105 | 0.13 |
| Italy (31 October 2018: 0.42%) | | | | |
| Electricity | | | | |
| EUR | 12,592 | Terna Rete Elettrica Nazionale SpA [^] | 83 | 0.10 |
| Gas | | | | |
| EUR | 18,916 | Snam SpA | 97 | 0.11 |
| Insurance | | | | |
| EUR | 9,727 | Assicurazioni Generali SpA [^] | 198 | 0.24 |
| Total Italy | | | 378 | 0.45 |
| Japan (31 October 2018: 4.05%) | | | | |
| Agriculture | | | | |
| JPY | 10,800 | Japan Tobacco Inc | 245 | 0.29 |
| Airlines | | | | |
| JPY | 1,000 | Japan Airlines Co Ltd | 31 | 0.04 |
| Auto manufacturers | | | | |
| JPY | 21,000 | Nissan Motor Co Ltd | 134 | 0.16 |
| JPY | 5,100 | Subaru Corp | 147 | 0.18 |
| Auto parts & equipment | | | | |
| JPY | 1,200 | Aisin Seiki Co Ltd | 48 | 0.05 |
| JPY | 5,000 | Bridgestone Corp | 209 | 0.25 |
| JPY | 3,900 | Denso Corp | 183 | 0.22 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|---|--------------------|----------------------|
| Japan (31 October 2018: 4.05%) (cont) | | | | |
| Auto parts & equipment (cont) | | | | |
| JPY | 1,900 | JTEKT Corp | 24 | 0.03 |
| JPY | 2,100 | NGK Insulators Ltd [^] | 33 | 0.04 |
| JPY | 1,200 | NGK Spark Plug Co Ltd [^] | 25 | 0.03 |
| JPY | 6,800 | Sumitomo Electric Industries Ltd | 94 | 0.11 |
| JPY | 1,100 | Sumitomo Rubber Industries Ltd [^] | 15 | 0.02 |
| Banks | | | | |
| JPY | 5,100 | Seven Bank Ltd [^] | 15 | 0.02 |
| Chemicals | | | | |
| JPY | 2,100 | Daicel Corp | 19 | 0.02 |
| JPY | 1,900 | JSR Corp [^] | 36 | 0.04 |
| JPY | 2,900 | Kuraray Co Ltd | 35 | 0.04 |
| JPY | 11,900 | Mitsubishi Chemical Holdings Corp | 91 | 0.11 |
| JPY | 1,100 | Mitsubishi Gas Chemical Co Inc | 16 | 0.02 |
| JPY | 1,200 | Nitto Denko Corp | 67 | 0.08 |
| JPY | 14,100 | Sumitomo Chemical Co Ltd | 65 | 0.08 |
| JPY | 2,100 | Tosoh Corp | 29 | 0.04 |
| Distribution & wholesale | | | | |
| JPY | 11,900 | ITOCHU Corp | 250 | 0.30 |
| Home builders | | | | |
| JPY | 5,000 | Daiwa House Industry Co Ltd | 173 | 0.21 |
| JPY | 1,100 | Iida Group Holdings Co Ltd [^] | 18 | 0.02 |
| JPY | 5,900 | Sekisui House Ltd | 128 | 0.15 |
| Insurance | | | | |
| JPY | 9,200 | Dai-ichi Life Holdings Inc | 152 | 0.18 |
| JPY | 4,100 | MS&AD Insurance Group Holdings Inc | 133 | 0.16 |
| JPY | 4,900 | T&D Holdings Inc | 55 | 0.06 |
| JPY | 5,800 | Tokio Marine Holdings Inc | 315 | 0.38 |
| Iron & steel | | | | |
| JPY | 7,000 | Nippon Steel Corp | 103 | 0.12 |
| Leisure time | | | | |
| JPY | 2,900 | Yamaha Motor Co Ltd | 57 | 0.07 |
| Machinery - diversified | | | | |
| JPY | 3,000 | Amada Holdings Co Ltd | 35 | 0.04 |
| JPY | 1,000 | THK Co Ltd | 29 | 0.04 |
| Machinery, construction & mining | | | | |
| JPY | 8,100 | Komatsu Ltd | 192 | 0.23 |
| Metal fabricate/ hardware | | | | |
| JPY | 3,100 | NSK Ltd [^] | 29 | 0.03 |
| Miscellaneous manufacturers | | | | |
| JPY | 2,900 | Nikon Corp | 37 | 0.04 |
| Office & business equipment | | | | |
| JPY | 8,900 | Canon Inc | 244 | 0.29 |
| JPY | 2,200 | Seiko Epson Corp [^] | 31 | 0.04 |
| Pharmaceuticals | | | | |
| JPY | 2,000 | Mitsubishi Tanabe Pharma Corp | 24 | 0.03 |
| JPY | 13,100 | Takeda Pharmaceutical Co Ltd | 476 | 0.57 |
| Real estate investment & services | | | | |
| JPY | 700 | Daito Trust Construction Co Ltd | 93 | 0.11 |
| Retail | | | | |
| JPY | 300 | Lawson Inc | 17 | 0.02 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD QUALITY DIVIDEND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|------------------------------------|--------------------|----------------------|
| Equities (31 October 2018: 99.42%) (cont) | | | | |
| Japan (31 October 2018: 4.05%) (cont) | | | | |
| Semiconductors | | | | |
| JPY | 1,300 | Tokyo Electron Ltd | 266 | 0.32 |
| Telecommunications | | | | |
| JPY | 15,800 | KDDI Corp | 438 | 0.52 |
| JPY | 5,800 | Nippon Telegraph & Telephone Corp | 289 | 0.35 |
| JPY | 11,800 | NTT DOCOMO Inc [^] | 325 | 0.39 |
| Total Japan | | | 5,470 | 6.54 |
| Jersey (31 October 2018: 0.17%) | | | | |
| Advertising | | | | |
| GBP | 11,467 | WPP Plc | 143 | 0.17 |
| Packaging & containers | | | | |
| USD | 14,183 | Amcor Plc | 135 | 0.16 |
| Total Jersey | | | 278 | 0.33 |
| Luxembourg (31 October 2018: 0.03%) | | | | |
| Media | | | | |
| EUR | 391 | RTL Group SA | 20 | 0.02 |
| Total Luxembourg | | | 20 | 0.02 |
| Netherlands (31 October 2018: 1.78%) | | | | |
| Chemicals | | | | |
| USD | 2,439 | LyondellBasell Industries NV | 219 | 0.26 |
| Commercial services | | | | |
| EUR | 1,175 | Randstad NV | 65 | 0.08 |
| Cosmetics & personal care | | | | |
| EUR | 12,793 | Unilever NV | 755 | 0.90 |
| Food | | | | |
| EUR | 10,308 | Koninklijke Ahold Delhaize NV | 257 | 0.31 |
| Pipelines | | | | |
| EUR | 729 | Koninklijke Vopak NV | 40 | 0.05 |
| Total Netherlands | | | 1,336 | 1.60 |
| New Zealand (31 October 2018: 0.11%) | | | | |
| Engineering & construction | | | | |
| NZD | 7,914 | Auckland International Airport Ltd | 47 | 0.06 |
| Telecommunications | | | | |
| NZD | 18,424 | Spark New Zealand Ltd | 53 | 0.06 |
| Total New Zealand | | | 100 | 0.12 |
| Norway (31 October 2018: 0.36%) | | | | |
| Food | | | | |
| NOK | 3,964 | Mowi ASA [^] | 97 | 0.12 |
| NOK | 6,989 | Orkla ASA | 67 | 0.08 |
| Insurance | | | | |
| NOK | 1,893 | Gjensidige Forsikring ASA | 35 | 0.04 |
| Mining | | | | |
| NOK | 13,542 | Norsk Hydro ASA | 48 | 0.06 |
| Telecommunications | | | | |
| NOK | 6,767 | Telenor ASA | 127 | 0.15 |
| Total Norway | | | 374 | 0.45 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|--------------------|----------------------|
| Panama (31 October 2018: 0.28%) | | | | |
| Leisure time | | | | |
| USD | 3,861 | Carnival Corp | 166 | 0.20 |
| Total Panama | | | 166 | 0.20 |
| Portugal (31 October 2018: 0.24%) | | | | |
| Electricity | | | | |
| EUR | 23,242 | EDP - Energias de Portugal SA [^] | 96 | 0.11 |
| Food | | | | |
| EUR | 2,336 | Jeronimo Martins SGPS SA | 39 | 0.05 |
| Oil & gas | | | | |
| EUR | 4,529 | Galp Energia SGPS SA [^] | 72 | 0.09 |
| Total Portugal | | | 207 | 0.25 |
| Singapore (31 October 2018: 1.32%) | | | | |
| Banks | | | | |
| SGD | 15,900 | DBS Group Holdings Ltd | 304 | 0.36 |
| SGD | 28,000 | Oversea-Chinese Banking Corp Ltd | 225 | 0.27 |
| SGD | 9,700 | United Overseas Bank Ltd | 191 | 0.23 |
| Diversified financial services | | | | |
| SGD | 5,000 | Singapore Exchange Ltd [^] | 33 | 0.04 |
| Electronics | | | | |
| SGD | 2,900 | Venture Corp Ltd | 34 | 0.04 |
| Engineering & construction | | | | |
| SGD | 6,000 | SATS Ltd | 22 | 0.03 |
| SGD | 15,400 | Singapore Technologies Engineering Ltd [^] | 45 | 0.05 |
| Telecommunications | | | | |
| SGD | 72,200 | Singapore Telecommunications Ltd | 175 | 0.21 |
| Transportation | | | | |
| SGD | 21,000 | ComfortDelGro Corp Ltd | 36 | 0.04 |
| Total Singapore | | | 1,065 | 1.27 |
| Spain (31 October 2018: 0.98%) | | | | |
| Electricity | | | | |
| EUR | 3,027 | Endesa SA [^] | 83 | 0.10 |
| EUR | 53,228 | Iberdrola SA | 547 | 0.65 |
| EUR | 3,195 | Red Electrica Corp SA | 64 | 0.08 |
| Engineering & construction | | | | |
| EUR | 2,508 | ACS Actividades de Construccion y Servicios SA | 102 | 0.12 |
| EUR | 628 | Aena SME SA [^] | 115 | 0.14 |
| Gas | | | | |
| EUR | 660 | Enagas SA [^] | 16 | 0.02 |
| Insurance | | | | |
| EUR | 11,273 | Mapfre SA | 32 | 0.03 |
| Retail | | | | |
| EUR | 9,631 | Industria de Diseno Textil SA | 300 | 0.36 |
| Total Spain | | | 1,259 | 1.50 |
| Sweden (31 October 2018: 0.33%) | | | | |
| Food | | | | |
| SEK | 723 | ICA Gruppen AB [^] | 32 | 0.04 |
| Home furnishings | | | | |
| SEK | 1,900 | Electrolux AB | 50 | 0.06 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD QUALITY DIVIDEND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|---|--------------------|----------------------|
| Equities (31 October 2018: 99.42%) (cont) | | | | |
| Sweden (31 October 2018: 0.33%) (cont) | | | | |
| Metal fabricate/ hardware | | | | |
| SEK | 3,725 | SKF AB | 67 | 0.08 |
| Mining | | | | |
| SEK | 2,443 | Boliden AB | 66 | 0.08 |
| Total Sweden | | | 215 | 0.26 |
| Switzerland (31 October 2018: 9.55%) | | | | |
| Chemicals | | | | |
| CHF | 71 | EMS-Chemie Holding AG [^] | 44 | 0.05 |
| Commercial services | | | | |
| CHF | 1,431 | Adecco Group AG | 85 | 0.10 |
| CHF | 48 | SGS SA [^] | 125 | 0.15 |
| Electronics | | | | |
| CHF | 16,260 | ABB Ltd [^] | 341 | 0.41 |
| USD | 1,144 | Garmin Ltd | 107 | 0.13 |
| Insurance | | | | |
| CHF | 453 | Baloise Holding AG | 84 | 0.10 |
| CHF | 289 | Swiss Life Holding AG | 144 | 0.17 |
| CHF | 1,329 | Zurich Insurance Group AG | 519 | 0.62 |
| Pharmaceuticals | | | | |
| CHF | 19,003 | Novartis AG | 1,658 | 1.98 |
| CHF | 6,213 | Roche Holding AG | 1,869 | 2.24 |
| Real estate investment & services | | | | |
| CHF | 685 | Swiss Prime Site AG | 71 | 0.08 |
| Telecommunications | | | | |
| CHF | 226 | Swisscom AG [^] | 115 | 0.14 |
| Transportation | | | | |
| CHF | 520 | Kuehne + Nagel International AG | 84 | 0.10 |
| Total Switzerland | | | 5,246 | 6.27 |
| United Kingdom (31 October 2018: 7.55%) | | | | |
| Aerospace & defence | | | | |
| GBP | 27,757 | BAE Systems Plc | 207 | 0.25 |
| GBP | 7,730 | Meggitt Plc | 62 | 0.07 |
| Agriculture | | | | |
| GBP | 8,389 | Imperial Brands Plc | 184 | 0.22 |
| Airlines | | | | |
| GBP | 1,605 | EasyJet Plc [^] | 26 | 0.03 |
| Banks | | | | |
| GBP | 6,665 | Investec Plc [^] | 38 | 0.05 |
| Commercial services | | | | |
| GBP | 15,699 | G4S Plc | 42 | 0.05 |
| Cosmetics & personal care | | | | |
| GBP | 9,851 | Unilever Plc | 589 | 0.70 |
| Diversified financial services | | | | |
| GBP | 8,394 | 3i Group Plc | 123 | 0.15 |
| GBP | 1,096 | Schroders Plc [^] | 44 | 0.05 |
| GBP | 4,841 | St James's Place Plc | 65 | 0.08 |
| GBP | 23,267 | Standard Life Aberdeen Plc [^] | 91 | 0.11 |
| Electricity | | | | |
| GBP | 9,505 | SSE Plc | 158 | 0.19 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|--------------------|----------------------|
| United Kingdom (31 October 2018: 7.55%) (cont) | | | | |
| Forest products & paper | | | | |
| GBP | 4,253 | Mondi Plc | 88 | 0.10 |
| Gas | | | | |
| GBP | 29,873 | National Grid Plc | 348 | 0.42 |
| Home builders | | | | |
| GBP | 8,568 | Barratt Developments Plc | 70 | 0.08 |
| GBP | 2,976 | Persimmon Plc | 88 | 0.11 |
| GBP | 30,036 | Taylor Wimpey Plc | 64 | 0.08 |
| Insurance | | | | |
| GBP | 1,563 | Admiral Group Plc | 41 | 0.05 |
| GBP | 13,733 | Direct Line Insurance Group Plc | 48 | 0.06 |
| GBP | 52,398 | Legal & General Group Plc | 179 | 0.21 |
| Leisure time | | | | |
| GBP | 1,567 | Carnival Plc | 63 | 0.08 |
| Media | | | | |
| GBP | 35,908 | ITV Plc [^] | 62 | 0.07 |
| Mining | | | | |
| GBP | 9,324 | Anglo American Plc [^] | 239 | 0.28 |
| GBP | 10,119 | Rio Tinto Plc | 526 | 0.63 |
| Miscellaneous manufacturers | | | | |
| GBP | 3,299 | Smiths Group Plc | 69 | 0.08 |
| Pharmaceuticals | | | | |
| GBP | 11,575 | AstraZeneca Plc | 1,124 | 1.34 |
| GBP | 44,010 | GlaxoSmithKline Plc | 1,007 | 1.21 |
| Retail | | | | |
| GBP | 20,467 | Kingfisher Plc | 55 | 0.06 |
| GBP | 16,582 | Marks & Spencer Group Plc | 39 | 0.05 |
| GBP | 1,171 | Next Plc [^] | 99 | 0.12 |
| Software | | | | |
| GBP | 3,158 | Micro Focus International Plc | 43 | 0.05 |
| Telecommunications | | | | |
| GBP | 73,962 | BT Group Plc [^] | 196 | 0.24 |
| GBP | 235,354 | Vodafone Group Plc | 479 | 0.57 |
| Total United Kingdom | | | 6,556 | 7.84 |
| United States (31 October 2018: 50.51%) | | | | |
| Advertising | | | | |
| USD | 3,605 | Interpublic Group of Cos Inc [^] | 78 | 0.09 |
| USD | 1,990 | Omnicom Group Inc [^] | 154 | 0.19 |
| Aerospace & defence | | | | |
| USD | 2,254 | Lockheed Martin Corp | 849 | 1.02 |
| Agriculture | | | | |
| USD | 16,627 | Altria Group Inc | 745 | 0.89 |
| USD | 5,063 | Archer-Daniels-Midland Co | 213 | 0.25 |
| USD | 13,720 | Philip Morris International Inc | 1,117 | 1.34 |
| Apparel retailers | | | | |
| USD | 3,597 | Hanesbrands Inc [^] | 55 | 0.07 |
| Auto manufacturers | | | | |
| USD | 11,167 | General Motors Co | 415 | 0.50 |
| USD | 3,178 | PACCAR Inc | 242 | 0.29 |
| Auto parts & equipment | | | | |
| USD | 757 | Autoliv Inc [^] | 59 | 0.07 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD QUALITY DIVIDEND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--------------------------------------|--------------------|----------------------|
| Equities (31 October 2018: 99.42%) (cont) | | | | |
| United States (31 October 2018: 50.51%) (cont) | | | | |
| Banks | | | | |
| USD | 6,730 | BB&T Corp [^] | 357 | 0.43 |
| USD | 4,109 | Citizens Financial Group Inc | 145 | 0.17 |
| USD | 1,432 | Comerica Inc | 94 | 0.11 |
| USD | 9,358 | Huntington Bancshares Inc | 132 | 0.16 |
| USD | 8,984 | KeyCorp | 161 | 0.19 |
| USD | 9,085 | Regions Financial Corp | 146 | 0.18 |
| Beverages | | | | |
| USD | 35,898 | Coca-Cola Co | 1,954 | 2.34 |
| USD | 12,373 | PepsiCo Inc | 1,697 | 2.03 |
| Biotechnology | | | | |
| USD | 5,384 | Amgen Inc | 1,148 | 1.37 |
| USD | 6,675 | Corteva Inc | 176 | 0.21 |
| USD | 11,202 | Gilead Sciences Inc | 714 | 0.86 |
| Chemicals | | | | |
| USD | 6,744 | Dow Inc | 340 | 0.41 |
| USD | 6,615 | DuPont de Nemours Inc | 436 | 0.52 |
| USD | 1,258 | Eastman Chemical Co | 96 | 0.11 |
| Commercial services | | | | |
| USD | 2,071 | H&R Block Inc | 52 | 0.06 |
| Computers | | | | |
| USD | 13,547 | HP Inc | 235 | 0.28 |
| USD | 7,804 | International Business Machines Corp | 1,044 | 1.25 |
| Cosmetics & personal care | | | | |
| USD | 22,186 | Procter & Gamble Co | 2,762 | 3.30 |
| Diversified financial services | | | | |
| USD | 3,141 | CME Group Inc | 646 | 0.77 |
| USD | 1,179 | Eaton Vance Corp | 54 | 0.06 |
| USD | 3,850 | Western Union Co | 97 | 0.12 |
| Electrical components & equipment | | | | |
| USD | 5,421 | Emerson Electric Co | 380 | 0.45 |
| Electricity | | | | |
| USD | 2,199 | Alliant Energy Corp | 117 | 0.14 |
| USD | 2,174 | Ameren Corp | 169 | 0.20 |
| USD | 4,344 | American Electric Power Co Inc | 410 | 0.49 |
| USD | 2,514 | CMS Energy Corp | 161 | 0.19 |
| USD | 2,929 | Consolidated Edison Inc | 270 | 0.32 |
| USD | 1,611 | DTE Energy Co | 205 | 0.25 |
| USD | 6,477 | Duke Energy Corp | 610 | 0.73 |
| USD | 3,102 | Edison International [^] | 195 | 0.23 |
| USD | 2,805 | Eversource Energy | 235 | 0.28 |
| USD | 1,784 | OGE Energy Corp | 77 | 0.09 |
| USD | 1,059 | Pinnacle West Capital Corp | 100 | 0.12 |
| USD | 6,567 | PPL Corp | 220 | 0.26 |
| USD | 4,465 | Public Service Enterprise Group Inc | 283 | 0.34 |
| USD | 2,414 | Sempra Energy [^] | 349 | 0.42 |
| USD | 2,788 | WEC Energy Group Inc | 263 | 0.32 |
| USD | 4,543 | Xcel Energy Inc | 288 | 0.35 |
| Food | | | | |
| USD | 1,511 | Campbell Soup Co | 70 | 0.08 |
| USD | 5,269 | General Mills Inc | 268 | 0.32 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|--------------------|----------------------|
| United States (31 October 2018: 50.51%) (cont) | | | | |
| Food (cont) | | | | |
| USD | 2,302 | Kellogg Co | 146 | 0.18 |
| Forest products & paper | | | | |
| USD | 3,274 | International Paper Co | 143 | 0.17 |
| Home furnishings | | | | |
| USD | 1,178 | Leggett & Platt Inc | 61 | 0.07 |
| USD | 534 | Whirlpool Corp | 81 | 0.10 |
| Hotels | | | | |
| USD | 3,093 | Las Vegas Sands Corp [^] | 191 | 0.23 |
| Household goods & home construction | | | | |
| USD | 3,032 | Kimberly-Clark Corp [^] | 403 | 0.48 |
| Insurance | | | | |
| USD | 407 | American Financial Group Inc | 43 | 0.05 |
| USD | 2,450 | Fidelity National Financial Inc [^] | 112 | 0.14 |
| USD | 2,400 | Principal Financial Group Inc | 128 | 0.15 |
| Machinery - diversified | | | | |
| USD | 1,295 | Cummins Inc | 223 | 0.27 |
| Miscellaneous manufacturers | | | | |
| USD | 5,055 | 3M Co | 834 | 1.00 |
| Oil & gas | | | | |
| USD | 37,411 | Exxon Mobil Corp | 2,528 | 3.02 |
| USD | 5,939 | Marathon Petroleum Corp | 380 | 0.45 |
| USD | 4,072 | Phillips 66 | 476 | 0.57 |
| USD | 3,685 | Valero Energy Corp | 357 | 0.43 |
| Packaging & containers | | | | |
| USD | 852 | Packaging Corp of America | 93 | 0.11 |
| Pharmaceuticals | | | | |
| USD | 13,083 | AbbVie Inc | 1,041 | 1.25 |
| USD | 14,507 | Bristol-Myers Squibb Co | 832 | 1.00 |
| USD | 2,769 | Cardinal Health Inc | 137 | 0.16 |
| USD | 11,522 | CVS Health Corp | 765 | 0.91 |
| USD | 22,717 | Merck & Co Inc | 1,968 | 2.35 |
| USD | 49,096 | Pfizer Inc | 1,884 | 2.25 |
| Retail | | | | |
| USD | 1,100 | Darden Restaurants Inc | 123 | 0.15 |
| USD | 2,123 | Gap Inc [^] | 34 | 0.04 |
| USD | 1,304 | Genuine Parts Co | 134 | 0.16 |
| USD | 1,595 | Kohl's Corp [^] | 82 | 0.10 |
| USD | 2,364 | L Brands Inc | 40 | 0.05 |
| USD | 3,023 | Macy's Inc [^] | 46 | 0.05 |
| USD | 1,167 | Nordstrom Inc [^] | 42 | 0.05 |
| USD | 4,527 | Target Corp | 484 | 0.58 |
| USD | 6,876 | Walgreens Boots Alliance Inc | 377 | 0.45 |
| Savings & loans | | | | |
| USD | 3,798 | People's United Financial Inc [^] | 62 | 0.07 |
| Semiconductors | | | | |
| USD | 3,502 | Broadcom Inc | 1,025 | 1.22 |
| USD | 2,518 | Maxim Integrated Products Inc | 148 | 0.18 |
| Software | | | | |
| USD | 2,812 | Paychex Inc | 235 | 0.28 |
| Telecommunications | | | | |
| USD | 64,346 | AT&T Inc | 2,477 | 2.96 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD QUALITY DIVIDEND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|----------------------------|-----------------------|----------------------------|
| Equities (31 October 2018: 99.42%) (cont) | | | | |
| United States (31 October 2018: 50.51%) (cont) | | | | |
| Telecommunications (cont) | | | | |
| USD | 37,780 | Cisco Systems Inc | 1,795 | 2.14 |
| USD | 36,462 | Verizon Communications Inc | 2,205 | 2.64 |
| Transportation | | | | |
| USD | 6,114 | United Parcel Service Inc | 704 | 0.84 |
| Total United States | | | 43,922 | 52.52 |
| Total equities | | | 83,061 | 99.32 |

| Ccy | No. of contracts | | Underlying exposure USD'000 | Fair Value USD'000 | % of net asset value |
|--|---------------------|--|-----------------------------------|--------------------------|----------------------------|
| Financial derivative instruments (31 October 2018: (0.01)%) | | | | | |
| Futures contracts (31 October 2018: (0.01)%) | | | | | |
| USD | 2 | MSCI EAFE Index Futures December 2019 | 189 | 6 | 0.01 |
| USD | 2 | S&P 500 E Mini Index Futures December 2019 | 295 | 9 | 0.01 |
| Total unrealised gains on futures contracts | | | | 15 | 0.02 |
| Total financial derivative instruments | | | | 15 | 0.02 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| Total value of investments | | | 83,076 | 99.34 |
| Cash equivalents (31 October 2018: Nil) | | | | |
| UCITS collective investment schemes - Money Market Funds (31 October 2018: Nil) | | | | |
| USD | 1,860 | Institutional Cash Series Plc – Institutional US Dollar Liquidity Fund [†] | 186 | 0.22 |
| Cash[†] | | | 200 | 0.24 |
| Other net assets | | | 168 | 0.20 |
| Net asset value attributable to redeemable participating shareholders at the end of the financial year | | | 83,630 | 100.00 |

[†]Cash holdings of USD191,128 are held with State Street Bank and Trust Company. USD8,961 is held as security for futures contracts with HSBC Bank Plc.

[‡]These securities are partially or fully transferred as securities lent.

[¶]Investment in related party.

| Analysis of total current assets gross of all liabilities | Fair value USD'000 | % of total current assets |
|--|-----------------------|---------------------------------|
| Transferable securities admitted to an official stock exchange listing | 83,061 | 99.29 |
| Exchange traded financial derivative instruments | 15 | 0.02 |
| UCITS collective investment schemes - Money Market Funds | 186 | 0.22 |
| Other assets | 394 | 0.47 |
| Total current assets | 83,656 | 100.00 |

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES STOXX EUROPE 50 UCITS ETF

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|---------|-------------------------------------|-----------------------|----------------------------|
| Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2018: 99.19%) | | | | |
| Equities (31 October 2018: 99.17%) | | | | |
| Belgium (31 October 2018: 1.57%) | | | | |
| Beverages | | | | |
| EUR | 144,104 | Anheuser-Busch InBev SA | 10,381 | 1.55 |
| Total Belgium | | | 10,381 | 1.55 |
| Denmark (31 October 2018: 1.90%) | | | | |
| Pharmaceuticals | | | | |
| DKK | 292,720 | Novo Nordisk A/S | 14,336 | 2.13 |
| Total Denmark | | | 14,336 | 2.13 |
| France (31 October 2018: 17.37%) | | | | |
| Aerospace & defence | | | | |
| EUR | 61,839 | Safran SA | 8,772 | 1.30 |
| Apparel retailers | | | | |
| EUR | 45,785 | LVMH Moët Hennessy Louis Vuitton SE | 17,513 | 2.61 |
| Banks | | | | |
| EUR | 197,487 | BNP Paribas SA | 9,244 | 1.38 |
| Chemicals | | | | |
| EUR | 80,774 | Air Liquide SA [^] | 9,620 | 1.43 |
| Cosmetics & personal care | | | | |
| EUR | 42,117 | L'Oreal SA | 11,026 | 1.64 |
| Electrical components & equipment | | | | |
| EUR | 94,070 | Schneider Electric SE | 7,832 | 1.17 |
| Engineering & construction | | | | |
| EUR | 94,845 | Vinci SA [^] | 9,542 | 1.42 |
| Insurance | | | | |
| EUR | 354,871 | AXA SA | 8,405 | 1.25 |
| Oil & gas | | | | |
| EUR | 456,646 | TOTAL SA | 21,524 | 3.20 |
| Pharmaceuticals | | | | |
| EUR | 194,141 | Sanofi | 16,040 | 2.39 |
| Total France | | | 119,518 | 17.79 |
| Germany (31 October 2018: 13.82%) | | | | |
| Auto manufacturers | | | | |
| EUR | 144,055 | Daimler AG [^] | 7,550 | 1.12 |
| Chemicals | | | | |
| EUR | 157,279 | BASF SE | 10,731 | 1.60 |
| Insurance | | | | |
| EUR | 72,762 | Allianz SE | 15,935 | 2.37 |
| Miscellaneous manufacturers | | | | |
| EUR | 136,564 | Siemens AG | 14,118 | 2.10 |
| Pharmaceuticals | | | | |
| EUR | 159,689 | Bayer AG [^] | 11,111 | 1.66 |
| Software | | | | |
| EUR | 186,427 | SAP SE | 22,147 | 3.30 |
| Telecommunications | | | | |
| EUR | 555,486 | Deutsche Telekom AG | 8,759 | 1.30 |
| Total Germany | | | 90,351 | 13.45 |

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|---|-----------|--|-----------------------|----------------------------|
| Ireland (31 October 2018: Nil) | | | | |
| Chemicals | | | | |
| EUR | 94,526 | Linde Plc | 16,755 | 2.49 |
| Total Ireland | | | 16,755 | 2.49 |
| Italy (31 October 2018: 2.03%) | | | | |
| Banks | | | | |
| EUR | 2,795,820 | Intesa Sanpaolo SpA | 6,279 | 0.94 |
| Electricity | | | | |
| EUR | 1,330,242 | Enel SpA | 9,232 | 1.37 |
| Oil & gas | | | | |
| EUR | 435,131 | Eni SpA | 5,905 | 0.88 |
| Total Italy | | | 21,416 | 3.19 |
| Jersey (31 October 2018: 1.23%) | | | | |
| Netherlands (31 October 2018: 6.62%) | | | | |
| Aerospace & defence | | | | |
| EUR | 98,052 | Airbus SE | 12,592 | 1.87 |
| Banks | | | | |
| EUR | 667,419 | ING Groep NV | 6,760 | 1.01 |
| Cosmetics & personal care | | | | |
| EUR | 249,281 | Unilever NV | 13,199 | 1.97 |
| Semiconductors | | | | |
| EUR | 72,889 | ASML Holding NV | 17,129 | 2.55 |
| Total Netherlands | | | 49,680 | 7.40 |
| Spain (31 October 2018: 3.81%) | | | | |
| Banks | | | | |
| EUR | 2,780,325 | Banco Santander SA | 9,993 | 1.49 |
| Electricity | | | | |
| EUR | 996,879 | Iberdrola SA | 9,179 | 1.36 |
| Total Spain | | | 19,172 | 2.85 |
| Switzerland (31 October 2018: 19.82%) | | | | |
| Banks | | | | |
| CHF | 620,075 | UBS Group AG [^] | 6,557 | 0.98 |
| Electronics | | | | |
| CHF | 309,788 | ABB Ltd [^] | 5,822 | 0.87 |
| Food | | | | |
| CHF | 509,606 | Nestle SA [^] | 48,754 | 7.26 |
| Insurance | | | | |
| CHF | 25,619 | Zurich Insurance Group AG [^] | 8,971 | 1.33 |
| Pharmaceuticals | | | | |
| CHF | 411,101 | Novartis AG | 32,149 | 4.78 |
| CHF | 120,306 | Roche Holding AG | 32,435 | 4.83 |
| Total Switzerland | | | 134,688 | 20.05 |
| United Kingdom (31 October 2018: 31.00%) | | | | |
| Agriculture | | | | |
| GBP | 392,583 | British American Tobacco Plc | 12,303 | 1.83 |
| Banks | | | | |
| GBP | 3,524,644 | HSBC Holdings Plc | 23,834 | 3.55 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES STOXX EUROPE 50 UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value EUR'000 | % of net asset value |
|--|------------|---------------------------------|-----------------------|----------------------------|
| Equities (31 October 2018: 99.17%) (cont) | | | | |
| United Kingdom (31 October 2018: 31.00%) (cont) | | | | |
| Banks (cont) | | | | |
| GBP | 12,067,545 | Lloyds Banking Group Plc | 7,950 | 1.18 |
| Beverages | | | | |
| GBP | 406,602 | Diageo Plc | 14,924 | 2.22 |
| Commercial services | | | | |
| GBP | 345,624 | RELX Plc | 7,448 | 1.11 |
| Cosmetics & personal care | | | | |
| GBP | 200,097 | Unilever Plc | 10,728 | 1.60 |
| Gas | | | | |
| GBP | 594,684 | National Grid Plc | 6,217 | 0.93 |
| Household goods & home construction | | | | |
| GBP | 126,123 | Reckitt Benckiser Group Plc | 8,725 | 1.30 |
| Insurance | | | | |
| GBP | 445,264 | Prudential Plc | 6,964 | 1.04 |
| Mining | | | | |
| GBP | 185,423 | Rio Tinto Plc | 8,633 | 1.29 |
| Oil & gas | | | | |
| GBP | 3,490,090 | BP Plc | 19,807 | 2.95 |
| EUR | 736,886 | Royal Dutch Shell Plc | 19,185 | 2.85 |
| Pharmaceuticals | | | | |
| GBP | 224,644 | AstraZeneca Plc | 19,544 | 2.91 |
| GBP | 854,225 | GlaxoSmithKline Plc | 17,523 | 2.61 |
| Telecommunications | | | | |
| GBP | 4,577,270 | Vodafone Group Plc [^] | 8,356 | 1.24 |
| Total United Kingdom | | | 192,141 | 28.61 |
| Total equities | | | 668,438 | 99.51 |
| Rights (31 October 2018: 0.02%) | | | | |
| Spain (31 October 2018: 0.02%) | | | | |

| Ccy | No. of contracts | | Underlying exposure EUR'000 | Fair Value EUR'000 | % of net asset value |
|--|---------------------|--------------------------------------|-----------------------------------|--------------------------|----------------------------|
| Financial derivative instruments (31 October 2018: (0.02)%) | | | | | |
| Futures contracts (31 October 2018: (0.02)%) | | | | | |
| EUR | 94 | Stoxx 50 Index Futures December 2019 | 3,016 | 56 | 0.01 |
| Total unrealised gains on futures contracts | | | | 56 | 0.01 |
| Total financial derivative instruments | | | | 56 | 0.01 |

| | Fair Value EUR'000 | % of net asset value |
|---|-----------------------|----------------------------|
| Total value of investments | 668,494 | 99.52 |
| Cash[†] | 1,630 | 0.24 |
| Other net assets | 1,570 | 0.24 |
| Net asset value attributable to redeemable participating shareholders at the end of the financial year | 671,694 | 100.00 |

[†]Cash holdings of EUR1,495,268 are held with State Street Bank and Trust Company. EUR135,061 is held as security for futures contracts with Barclays Bank Plc.
[^]These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

| Analysis of total current assets gross of all liabilities | Fair value EUR'000 | % of total current assets |
|--|-----------------------|---------------------------------|
| Transferable securities admitted to an official stock exchange listing | 668,438 | 99.48 |
| Exchange traded financial derivative instruments | 56 | 0.01 |
| Other assets | 3,397 | 0.51 |
| Total current assets | 671,891 | 100.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES UK PROPERTY UCITS ETF

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value GBP'000 | % of net asset value |
|---|------------|--|-----------------------|----------------------------|
| Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2018: 98.86%) | | | | |
| Equities (31 October 2018: 98.86%) | | | | |
| Guernsey (31 October 2018: 7.06%) | | | | |
| Equity investment instruments | | | | |
| GBP | 6,943,523 | BMO Commercial Property Trust [^] | 8,152 | 1.02 |
| Real estate investment & services | | | | |
| GBP | 12,313,057 | Sirius Real Estate Ltd [^] | 9,050 | 1.14 |
| Real estate investment trusts | | | | |
| GBP | 3,168,222 | BMO Real Estate Investments Ltd | 2,718 | 0.34 |
| GBP | 4,808,999 | Regional REIT Ltd [^] | 5,069 | 0.63 |
| GBP | 6,792,340 | Schroder Real Estate Investment Trust Ltd | 3,749 | 0.47 |
| GBP | 5,317,898 | Standard Life Investment Property Income Trust Ltd | 4,696 | 0.59 |
| GBP | 8,546,006 | UK Commercial Property REIT Ltd [^] | 7,495 | 0.94 |
| Textile | | | | |
| GBP | 7,218,456 | Picton Property Income Ltd | 6,691 | 0.84 |
| Total Guernsey | | | 47,620 | 5.97 |
| Isle of Man (31 October 2018: 0.77%) | | | | |
| Real estate investment trusts | | | | |
| GBP | 3,323,156 | RDI REIT Plc [^] | 4,307 | 0.54 |
| Total Isle of Man | | | 4,307 | 0.54 |
| Jersey (31 October 2018: 1.26%) | | | | |
| Real estate investment & services | | | | |
| GBP | 1,119,505 | Phoenix Spree Deutschland Ltd | 3,565 | 0.45 |
| Total Jersey | | | 3,565 | 0.45 |
| United Kingdom (31 October 2018: 89.77%) | | | | |
| Real estate investment & services | | | | |
| GBP | 9,648,699 | Capital & Counties Properties Plc [^] | 24,604 | 3.08 |
| GBP | 7,673,471 | Empiric Student Property Plc | 7,213 | 0.91 |
| GBP | 7,897,452 | Grainger Plc | 20,281 | 2.54 |
| GBP | 1,304,945 | Helical Plc | 5,109 | 0.64 |
| Real estate investment trusts | | | | |
| GBP | 30,990,682 | Assura Plc [^] | 23,181 | 2.90 |
| GBP | 2,010,841 | Big Yellow Group Plc | 22,964 | 2.88 |
| GBP | 12,206,448 | British Land Co Plc [^] | 75,753 | 9.49 |
| GBP | 8,219,644 | Civitas Social Housing Plc | 6,987 | 0.87 |
| GBP | 4,974,713 | Custodian Reit Plc [^] | 5,721 | 0.72 |
| GBP | 1,316,722 | Derwent London Plc [^] | 46,744 | 5.86 |
| GBP | 5,410,945 | GCP Student Living Plc | 9,469 | 1.19 |
| GBP | 3,460,007 | Great Portland Estates Plc [^] | 27,251 | 3.41 |
| GBP | 10,061,020 | Hammerson Plc [^] | 29,177 | 3.66 |
| GBP | 5,450,013 | Hanstee Holdings Plc [^] | 5,603 | 0.70 |
| GBP | 2,767,086 | Impact Healthcare Reit Plc [^] | 2,988 | 0.37 |
| GBP | 11,601,245 | Intu Properties Plc [^] | 5,220 | 0.65 |
| GBP | 9,354,730 | Land Securities Group Plc [^] | 87,934 | 11.02 |
| GBP | 10,673,314 | LondonMetric Property Plc [^] | 24,741 | 3.10 |
| GBP | 6,853,772 | LXI REIT Plc | 8,595 | 1.08 |
| GBP | 3,941,258 | NewRiver REIT Plc [^] | 7,922 | 0.99 |
| GBP | 14,718,053 | Primary Health Properties Plc [^] | 20,811 | 2.61 |

| Ccy | Holding | Investment | Fair Value GBP'000 | % of net asset value |
|--|------------|---|-----------------------|----------------------------|
| United Kingdom (31 October 2018: 89.77%) (cont) | | | | |
| Real estate investment trusts (cont) | | | | |
| GBP | 14,310,248 | Segro Plc [^] | 120,807 | 15.14 |
| GBP | 2,921,886 | Shaftesbury Plc [^] | 27,612 | 3.46 |
| GBP | 5,072,070 | Target Healthcare REIT Plc | 5,681 | 0.71 |
| GBP | 4,183,764 | Triple Point Social Housing Reit Plc [^] | 3,707 | 0.46 |
| GBP | 22,403,832 | Tritax Big Box REIT Plc [^] | 33,673 | 4.22 |
| GBP | 3,757,585 | UNITE Group Plc | 42,273 | 5.30 |
| GBP | 1,745,535 | Workspace Group Plc | 17,717 | 2.22 |
| Storage & warehousing | | | | |
| GBP | 2,685,836 | Safestore Holdings Plc | 18,814 | 2.35 |
| Total United Kingdom | | | 738,552 | 92.53 |
| Total equities | | | 794,044 | 99.49 |

| Ccy | No. of contracts | Underlying exposure GBP'000 | Fair Value GBP'000 | % of net asset value |
|---|------------------|--------------------------------------|-----------------------|----------------------------|
| Financial derivative instruments (31 October 2018: (0.03)% | | | | |
| Futures contracts (31 October 2018: (0.03)% | | | | |
| GBP | 56 | FTSE 100 Index Futures December 2019 | 4,047 | 11 |
| Total unrealised gains on futures contracts | | | 11 | 0.00 |
| Total financial derivative instruments | | | 11 | 0.00 |

| Ccy | Holding | Investment | Fair Value GBP'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| Total value of investments | | | 794,055 | 99.49 |
| Cash equivalents (31 October 2018: Nil) | | | | |
| UCITS collective investment schemes - Money Market Funds (31 October 2018: Nil) | | | | |
| GBP | 3,482 | Institutional Cash Series Plc – Institutional Sterling Liquidity Fund [~] | 348 | 0.04 |
| Cash[†] | | | 528 | 0.07 |
| Other net assets | | | 3,215 | 0.40 |
| Net asset value attributable to redeemable participating shareholders at the end of the financial year | | | 798,146 | 100.00 |

[†]Cash holdings of GBP379,062 are held with State Street Bank and Trust Company.

GBP149,020 is held as security for futures contracts with Barclays Bank Plc.

[~]These securities are partially or fully transferred as securities lent.

[^]Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES UK PROPERTY UCITS ETF (continued)

As at 31 October 2019

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

| Analysis of total current assets gross of all liabilities | Fair value GBP'000 | % of total current assets |
|--|-----------------------|---------------------------------|
| Transferable securities admitted to an official stock exchange listing | 794,044 | 99.46 |
| Exchange traded financial derivative instruments | 11 | 0.00 |
| UCITS collective investment schemes - Money Market Funds | 348 | 0.04 |
| Other assets | 3,998 | 0.50 |
| Total current assets | 798,401 | 100.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2018: 97.61%) | | | | |
| Bonds (31 October 2018: 68.33%) | | | | |
| Australia (31 October 2018: 0.41%) | | | | |
| Corporate Bonds | | | | |
| USD | 300,000 | Australia & New Zealand Banking Group Ltd 2.250% 09/11/2020 | 301 | 0.01 |
| USD | 250,000 | Australia & New Zealand Banking Group Ltd 2.300% 01/06/2021 | 252 | 0.01 |
| USD | 250,000 | Australia & New Zealand Banking Group Ltd 2.550% 23/11/2021 | 253 | 0.01 |
| USD | 250,000 | Australia & New Zealand Banking Group Ltd 3.300% 17/05/2021 | 255 | 0.01 |
| USD | 50,000 | BHP Billiton Finance USA Ltd 2.875% 24/02/2022 | 51 | 0.00 |
| USD | 150,000 | BHP Billiton Finance USA Ltd 4.125% 24/02/2042 | 173 | 0.01 |
| USD | 100,000 | BHP Billiton Finance USA Ltd 5.000% 30/09/2043 | 130 | 0.01 |
| USD | 179,000 | Commonwealth Bank of Australia 2.400% 02/11/2020 | 180 | 0.01 |
| USD | 250,000 | Commonwealth Bank of Australia 2.550% 15/03/2021 | 252 | 0.01 |
| USD | 350,000 | National Australia Bank Ltd 1.875% 12/07/2021 | 350 | 0.02 |
| USD | 250,000 | National Australia Bank Ltd 2.500% 22/05/2022 | 253 | 0.01 |
| USD | 250,000 | National Australia Bank Ltd 3.625% 20/06/2023 | 264 | 0.01 |
| USD | 225,000 | Rio Tinto Finance USA Ltd 3.750% 15/06/2025 | 243 | 0.01 |
| USD | 50,000 | Rio Tinto Finance USA Ltd 5.200% 02/11/2040 | 65 | 0.00 |
| USD | 50,000 | Westpac Banking Corp 2.000% 19/08/2021 | 50 | 0.00 |
| USD | 100,000 | Westpac Banking Corp 2.100% 13/05/2021 | 100 | 0.01 |
| USD | 300,000 | Westpac Banking Corp 2.500% 28/06/2022 | 304 | 0.01 |
| USD | 386,000 | Westpac Banking Corp 2.600% 23/11/2020 | 389 | 0.02 |
| USD | 25,000 | Westpac Banking Corp 2.650% 25/01/2021 | 25 | 0.00 |
| USD | 75,000 | Westpac Banking Corp 2.700% 19/08/2026 | 77 | 0.00 |
| USD | 225,000 | Westpac Banking Corp 2.750% 11/01/2023 | 230 | 0.01 |
| USD | 100,000 | Westpac Banking Corp 3.350% 08/03/2027 | 107 | 0.01 |
| USD | 25,000 | Westpac Banking Corp 3.400% 25/01/2028 | 27 | 0.00 |
| USD | 250,000 | Westpac Banking Corp 3.650% 15/05/2023 | 264 | 0.01 |
| USD | 150,000 | Westpac Banking Corp 4.110% 24/07/2034 | 158 | 0.01 |
| USD | 200,000 | Westpac Banking Corp 4.322% 23/11/2031 | 213 | 0.01 |
| USD | 85,000 | Westpac Banking Corp 4.421% 24/07/2039 | 94 | 0.00 |
| Total Australia | | | 5,060 | 0.22 |
| Austria (31 October 2018: 0.07%) | | | | |
| Corporate Bonds | | | | |
| USD | 60,000 | Oesterreichische Kontrollbank AG 1.875% 20/01/2021 | 60 | 0.00 |
| USD | 250,000 | Oesterreichische Kontrollbank AG 2.875% 13/03/2023 | 260 | 0.01 |
| USD | 200,000 | Suzano Austria GmbH 6.000% 15/01/2029 | 222 | 0.01 |
| Total Austria | | | 542 | 0.02 |
| Bermuda (31 October 2018: 0.04%) | | | | |
| Corporate Bonds | | | | |
| USD | 150,000 | Aircastle Ltd 4.125% 01/05/2024 | 157 | 0.01 |
| USD | 200,000 | Aircastle Ltd 4.400% 25/09/2023 | 211 | 0.01 |
| USD | 125,000 | Aircastle Ltd 5.000% 01/04/2023 | 134 | 0.01 |
| USD | 50,000 | Aircastle Ltd 5.125% 15/03/2021 | 52 | 0.00 |
| USD | 30,000 | Aircastle Ltd 5.500% 15/02/2022 | 32 | 0.00 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|--|-----------------------|----------------------------|
| Bermuda (31 October 2018: 0.04%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 50,000 | Allied World Assurance Co Holdings Ltd 4.350% 29/10/2025 | 53 | 0.00 |
| USD | 50,000 | Athene Holding Ltd 4.125% 12/01/2028 | 52 | 0.00 |
| USD | 190,000 | Enstar Group Ltd 4.950% 01/06/2029 | 203 | 0.01 |
| USD | 25,000 | IHS Markit Ltd 3.625% 01/05/2024 | 26 | 0.00 |
| USD | 100,000 | IHS Markit Ltd 4.250% 01/05/2029 | 108 | 0.01 |
| USD | 50,000 | IHS Markit Ltd 4.750% 01/08/2028 | 56 | 0.00 |
| USD | 75,000 | Marvell Technology Group Ltd 4.200% 22/06/2023 | 79 | 0.00 |
| USD | 225,000 | Marvell Technology Group Ltd 4.875% 22/06/2028 | 248 | 0.01 |
| USD | 50,000 | RenaissanceRe Holdings Ltd 3.600% 15/04/2029 | 53 | 0.00 |
| Total Bermuda | | | 1,464 | 0.06 |
| Brazil (31 October 2018: 0.02%) | | | | |
| Corporate Bonds | | | | |
| USD | 100,000 | Embraer SA 5.150% 15/06/2022 | 106 | 0.01 |
| USD | 230,000 | Vale SA 5.625% 11/09/2042 | 261 | 0.01 |
| Total Brazil | | | 367 | 0.02 |
| British Virgin Islands (31 October 2018: Nil) | | | | |
| Corporate Bonds | | | | |
| USD | 200,000 | CNOOC Finance 2013 Ltd 3.000% 09/05/2023 | 204 | 0.01 |
| Total British Virgin Islands | | | 204 | 0.01 |
| Canada (31 October 2018: 1.31%) | | | | |
| Corporate Bonds | | | | |
| USD | 450,000 | Bank of Montreal 1.900% 27/08/2021 | 451 | 0.02 |
| USD | 200,000 | Bank of Montreal 2.350% 11/09/2022 | 203 | 0.01 |
| USD | 250,000 | Bank of Montreal 2.500% 28/06/2024 | 253 | 0.01 |
| USD | 200,000 | Bank of Montreal 2.900% 26/03/2022 | 204 | 0.01 |
| USD | 50,000 | Bank of Montreal 3.300% 05/02/2024 | 52 | 0.00 |
| USD | 165,000 | Bank of Montreal 3.803% 15/12/2032 | 172 | 0.01 |
| USD | 50,000 | Bank of Nova Scotia 2.375% 18/01/2023 | 51 | 0.00 |
| USD | 100,000 | Bank of Nova Scotia 2.450% 19/09/2022 | 101 | 0.00 |
| USD | 170,000 | Bank of Nova Scotia 2.700% 07/03/2022 | 173 | 0.01 |
| USD | 100,000 | Bank of Nova Scotia 2.700% 03/08/2026 | 102 | 0.00 |
| USD | 400,000 | Bank of Nova Scotia 2.800% 21/07/2021 | 406 | 0.02 |
| USD | 350,000 | Bank of Nova Scotia 3.125% 20/04/2021 | 356 | 0.02 |
| USD | 150,000 | Bank of Nova Scotia 3.400% 11/02/2024 | 157 | 0.01 |
| USD | 325,000 | Bank of Nova Scotia 4.650% 31/12/2099# | 323 | 0.01 |
| USD | 50,000 | Barrick Gold Corp 5.250% 01/04/2042 | 61 | 0.00 |
| USD | 50,000 | Barrick Gold Corp 6.450% 15/10/2035 | 64 | 0.00 |
| USD | 55,000 | Bell Canada Inc 4.300% 29/07/2049 | 62 | 0.00 |
| USD | 40,000 | Bell Canada Inc 4.464% 01/04/2048 | 46 | 0.00 |
| USD | 125,000 | Brookfield Finance Inc 3.900% 25/01/2028 | 132 | 0.01 |
| USD | 25,000 | Brookfield Finance Inc 4.000% 01/04/2024 | 27 | 0.00 |
| USD | 300,000 | Brookfield Finance Inc 4.850% 29/03/2029 | 341 | 0.02 |
| USD | 225,000 | Canadian Imperial Bank of Commerce 2.606% 22/07/2023 | 227 | 0.01 |
| USD | 50,000 | Canadian Imperial Bank of Commerce 2.700% 02/02/2021 | 51 | 0.00 |
| USD | 100,000 | Canadian Imperial Bank of Commerce 3.100% 02/04/2024 | 104 | 0.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| Canada (31 October 2018: 1.31%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 200,000 | Canadian Imperial Bank of Commerce 3.500% 13/09/2023 | 211 | 0.01 |
| USD | 50,000 | Canadian National Railway Co 2.950% 21/11/2024 | 52 | 0.00 |
| USD | 175,000 | Canadian National Railway Co 3.200% 02/08/2046 | 182 | 0.01 |
| USD | 25,000 | Canadian National Railway Co 6.250% 01/08/2034 | 35 | 0.00 |
| USD | 300,000 | Canadian National Railway Co 6.375% 15/11/2037 | 436 | 0.02 |
| USD | 68,000 | Canadian Natural Resources Ltd 3.450% 15/11/2021 | 70 | 0.00 |
| USD | 200,000 | Canadian Natural Resources Ltd 3.800% 15/04/2024 | 212 | 0.01 |
| USD | 25,000 | Canadian Natural Resources Ltd [^] 3.850% 01/06/2027 | 26 | 0.00 |
| USD | 150,000 | Canadian Natural Resources Ltd 4.950% 01/06/2047 | 176 | 0.01 |
| USD | 200,000 | Canadian Natural Resources Ltd 6.250% 15/03/2038 | 254 | 0.01 |
| USD | 33,000 | Canadian Pacific Railway Co 2.900% 01/02/2025 | 34 | 0.00 |
| USD | 325,000 | Canadian Pacific Railway Co 4.000% 01/06/2028 | 363 | 0.02 |
| USD | 50,000 | Canadian Pacific Railway Co 4.450% 15/03/2023 | 53 | 0.00 |
| USD | 163,000 | Canadian Pacific Railway Co 4.800% 15/09/2035 | 196 | 0.01 |
| USD | 25,000 | Canadian Pacific Railway Co 4.800% 01/08/2045 | 32 | 0.00 |
| USD | 50,000 | Canadian Pacific Railway Co 6.125% 15/09/2115 | 73 | 0.00 |
| USD | 700,000 | Cenovus Energy Inc 3.800% 15/09/2023 | 724 | 0.03 |
| USD | 185,000 | Cenovus Energy Inc 4.250% 15/04/2027 | 194 | 0.01 |
| USD | 250,000 | Cenovus Energy Inc 5.250% 15/06/2037 | 271 | 0.01 |
| USD | 300,000 | CNOOC Nexen Finance 2014 ULC 4.250% 30/04/2024 | 322 | 0.01 |
| USD | 65,000 | Enbridge Inc 3.500% 10/06/2024 | 68 | 0.00 |
| USD | 50,000 | Enbridge Inc 3.700% 15/07/2027 | 53 | 0.00 |
| USD | 50,000 | Enbridge Inc 4.000% 01/10/2023 | 53 | 0.00 |
| USD | 75,000 | Enbridge Inc 4.250% 01/12/2026 | 82 | 0.00 |
| USD | 25,000 | Enbridge Inc 4.500% 10/06/2044 | 27 | 0.00 |
| USD | 25,000 | Enbridge Inc 5.500% 01/12/2046 | 32 | 0.00 |
| USD | 50,000 | Encana Corp 3.900% 15/11/2021 | 51 | 0.00 |
| USD | 100,000 | Encana Corp 6.500% 15/08/2034 | 119 | 0.01 |
| USD | 125,000 | Encana Corp 6.500% 01/02/2038 | 148 | 0.01 |
| USD | 50,000 | Encana Corp 7.375% 01/11/2031 | 63 | 0.00 |
| USD | 50,000 | Encana Corp 8.125% 15/09/2030 | 65 | 0.00 |
| USD | 165,000 | Fairfax Financial Holdings Ltd 4.850% 17/04/2028 | 180 | 0.01 |
| USD | 147,000 | Fortis Inc 3.055% 04/10/2026 | 151 | 0.01 |
| USD | 100,000 | Husky Energy Inc 3.950% 15/04/2022 | 103 | 0.00 |
| USD | 15,000 | Husky Energy Inc 4.000% 15/04/2024 | 16 | 0.00 |
| USD | 50,000 | Husky Energy Inc 4.400% 15/04/2029 | 53 | 0.00 |
| USD | 100,000 | Husky Energy Inc 6.800% 15/09/2037 | 129 | 0.01 |
| USD | 25,000 | Kinross Gold Corp 4.500% 15/07/2027 | 26 | 0.00 |
| USD | 50,000 | Kinross Gold Corp 5.125% 01/09/2021 | 52 | 0.00 |
| USD | 150,000 | Kinross Gold Corp 5.950% 15/03/2024 | 166 | 0.01 |
| USD | 50,000 | Magna International Inc 4.150% 01/10/2025 | 54 | 0.00 |
| USD | 175,000 | Manulife Financial Corp 4.061% 24/02/2032 | 182 | 0.01 |
| USD | 125,000 | Manulife Financial Corp 4.150% 04/03/2026 | 139 | 0.01 |
| USD | 150,000 | Methanex Corp 4.250% 01/12/2024 | 152 | 0.01 |
| USD | 75,000 | Methanex Corp 5.650% 01/12/2044 | 70 | 0.00 |
| USD | 300,000 | Nexen Inc 5.875% 10/03/2035 | 390 | 0.02 |
| USD | 90,000 | Nexen Inc 6.400% 15/05/2037 | 126 | 0.01 |
| USD | 45,000 | Nexen Inc 7.500% 30/07/2039 | 72 | 0.00 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| Canada (31 October 2018: 1.31%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 100,000 | Nexen Inc 7.875% 15/03/2032 | 147 | 0.01 |
| USD | 50,000 | Nutrien Ltd 3.000% 01/04/2025 | 51 | 0.00 |
| USD | 25,000 | Nutrien Ltd 3.150% 01/10/2022 | 26 | 0.00 |
| USD | 25,000 | Nutrien Ltd 3.375% 15/03/2025 | 26 | 0.00 |
| USD | 50,000 | Nutrien Ltd 3.500% 01/06/2023 | 52 | 0.00 |
| USD | 150,000 | Nutrien Ltd 4.000% 15/12/2026 | 161 | 0.01 |
| USD | 105,000 | Nutrien Ltd 4.125% 15/03/2035 | 109 | 0.01 |
| USD | 150,000 | Nutrien Ltd 4.900% 01/06/2043 | 168 | 0.01 |
| USD | 75,000 | Nutrien Ltd 5.250% 15/01/2045 | 87 | 0.00 |
| USD | 50,000 | Nutrien Ltd 6.125% 15/01/2041 | 62 | 0.00 |
| USD | 100,000 | Rogers Communications Inc 3.625% 15/12/2025 | 107 | 0.01 |
| USD | 120,000 | Rogers Communications Inc 3.700% 15/11/2049 | 123 | 0.01 |
| USD | 100,000 | Rogers Communications Inc 4.350% 01/05/2049 | 112 | 0.01 |
| USD | 25,000 | Rogers Communications Inc 4.500% 15/03/2043 | 28 | 0.00 |
| USD | 350,000 | Rogers Communications Inc 5.000% 15/03/2044 | 426 | 0.02 |
| USD | 400,000 | Royal Bank of Canada 2.250% 01/11/2024 | 401 | 0.02 |
| USD | 200,000 | Royal Bank of Canada 2.550% 16/07/2024 | 203 | 0.01 |
| USD | 400,000 | Royal Bank of Canada 2.750% 01/02/2022 | 408 | 0.02 |
| USD | 350,000 | Royal Bank of Canada 2.800% 29/04/2022 | 357 | 0.02 |
| USD | 275,000 | Royal Bank of Canada 3.200% 30/04/2021 | 280 | 0.01 |
| USD | 220,000 | Royal Bank of Canada 3.700% 05/10/2023 | 233 | 0.01 |
| USD | 150,000 | Suncor Energy Inc 3.600% 01/12/2024 | 159 | 0.01 |
| USD | 150,000 | Suncor Energy Inc 5.950% 01/12/2034 | 197 | 0.01 |
| USD | 300,000 | Suncor Energy Inc 6.500% 15/06/2038 | 413 | 0.02 |
| USD | 100,000 | Teck Resources Ltd 5.200% 01/03/2042 | 99 | 0.00 |
| USD | 125,000 | Teck Resources Ltd 6.000% 15/08/2040 | 135 | 0.01 |
| USD | 100,000 | TELUS Corp 2.800% 16/02/2027 | 101 | 0.00 |
| USD | 100,000 | TELUS Corp 3.700% 15/09/2027 | 107 | 0.01 |
| USD | 50,000 | TELUS Corp 4.600% 16/11/2048 | 59 | 0.00 |
| USD | 100,000 | Thomson Reuters Corp 4.300% 23/11/2023 | 107 | 0.00 |
| USD | 120,000 | Thomson Reuters Corp 5.650% 23/11/2043 | 144 | 0.01 |
| USD | 140,000 | Thomson Reuters Corp 5.850% 15/04/2040 | 168 | 0.01 |
| USD | 100,000 | Toronto-Dominion Bank 1.800% 13/07/2021 | 100 | 0.00 |
| USD | 400,000 | Toronto-Dominion Bank 2.125% 07/04/2021 | 402 | 0.02 |
| USD | 195,000 | Toronto-Dominion Bank 2.550% 25/01/2021 | 197 | 0.01 |
| USD | 400,000 | Toronto-Dominion Bank [^] 2.650% 12/06/2024 | 409 | 0.02 |
| USD | 100,000 | Toronto-Dominion Bank 3.250% 11/06/2021 | 102 | 0.00 |
| USD | 150,000 | Toronto-Dominion Bank 3.250% 11/03/2024 | 157 | 0.01 |
| USD | 100,000 | Toronto-Dominion Bank 3.500% 19/07/2023 | 106 | 0.00 |
| USD | 125,000 | Toronto-Dominion Bank 3.625% 15/09/2031 | 130 | 0.01 |
| USD | 255,000 | Total Capital Canada Ltd 2.750% 15/07/2023 | 263 | 0.01 |
| USD | 25,000 | TransCanada PipeLines Ltd 2.500% 01/08/2022 | 25 | 0.00 |
| USD | 173,000 | TransCanada PipeLines Ltd 3.750% 16/10/2023 | 183 | 0.01 |
| USD | 50,000 | TransCanada PipeLines Ltd 4.250% 15/05/2028 | 55 | 0.00 |
| USD | 30,000 | TransCanada PipeLines Ltd 4.625% 01/03/2034 | 34 | 0.00 |
| USD | 75,000 | TransCanada PipeLines Ltd 4.750% 15/05/2038 | 85 | 0.00 |
| USD | 50,000 | TransCanada PipeLines Ltd 4.875% 15/01/2026 | 56 | 0.00 |
| USD | 150,000 | TransCanada PipeLines Ltd 4.875% 15/05/2048 | 174 | 0.01 |
| USD | 150,000 | TransCanada PipeLines Ltd 5.100% 15/03/2049 | 180 | 0.01 |
| USD | 100,000 | TransCanada PipeLines Ltd 5.850% 15/03/2036 | 123 | 0.01 |
| USD | 150,000 | TransCanada PipeLines Ltd 6.100% 01/06/2040 | 194 | 0.01 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| Canada (31 October 2018: 1.31%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 50,000 | TransCanada PipeLines Ltd 6.200% 15/10/2037 | 64 | 0.00 |
| USD | 125,000 | TransCanada PipeLines Ltd 7.625% 15/01/2039 | 185 | 0.01 |
| USD | 200,000 | TransCanada Trust 5.500% 15/09/2079 | 212 | 0.01 |
| USD | 75,000 | Waste Connections Inc 3.500% 01/05/2029 | 80 | 0.00 |
| USD | 25,000 | Waste Connections Inc 4.250% 01/12/2028 | 28 | 0.00 |
| Government Bonds | | | | |
| USD | 105,000 | Export Development Canada 1.375% 21/10/2021 | 104 | 0.00 |
| USD | 100,000 | Export Development Canada 1.500% 26/05/2021 | 100 | 0.00 |
| USD | 400,000 | Export Development Canada 2.000% 30/11/2020 | 401 | 0.02 |
| USD | 115,000 | Export Development Canada 2.000% 17/05/2022 | 116 | 0.01 |
| USD | 100,000 | Export Development Canada 2.500% 24/01/2023 | 103 | 0.00 |
| USD | 250,000 | Export Development Canada 2.750% 15/03/2023 | 259 | 0.01 |
| USD | 100,000 | Hydro-Quebec 8.400% 15/01/2022 | 114 | 0.01 |
| USD | 100,000 | Hydro-Quebec 9.500% 15/11/2030 | 168 | 0.01 |
| USD | 125,000 | Province of Alberta Canada 2.200% 26/07/2022 | 127 | 0.01 |
| USD | 295,000 | Province of Alberta Canada 3.300% 15/03/2028 | 325 | 0.01 |
| USD | 325,000 | Province of Alberta Canada 3.350% 01/11/2023 | 345 | 0.02 |
| USD | 235,000 | Province of British Columbia Canada 2.000% 23/10/2022 | 237 | 0.01 |
| USD | 325,000 | Province of British Columbia Canada 2.250% 02/06/2026 | 334 | 0.02 |
| USD | 295,000 | Province of Manitoba Canada 2.100% 06/09/2022 | 298 | 0.01 |
| USD | 75,000 | Province of Manitoba Canada 2.125% 04/05/2022 | 76 | 0.00 |
| USD | 25,000 | Province of Ontario Canada 2.200% 03/10/2022 | 25 | 0.00 |
| USD | 415,000 | Province of Ontario Canada 2.250% 18/05/2022 | 421 | 0.02 |
| USD | 300,000 | Province of Ontario Canada 2.400% 08/02/2022 | 304 | 0.01 |
| USD | 15,000 | Province of Ontario Canada 2.450% 29/06/2022 | 15 | 0.00 |
| USD | 365,000 | Province of Ontario Canada 2.500% 27/04/2026 | 379 | 0.02 |
| USD | 15,000 | Province of Ontario Canada 2.550% 12/02/2021 | 15 | 0.00 |
| USD | 15,000 | Province of Ontario Canada 3.050% 29/01/2024 | 16 | 0.00 |
| USD | 325,000 | Province of Ontario Canada 3.200% 16/05/2024 | 345 | 0.02 |
| USD | 275,000 | Province of Ontario Canada 3.400% 17/10/2023 | 292 | 0.01 |
| USD | 45,000 | Province of Quebec Canada 2.500% 20/04/2026 | 47 | 0.00 |
| USD | 451,000 | Province of Quebec Canada 2.625% 13/02/2023 | 464 | 0.02 |
| USD | 55,000 | Province of Quebec Canada 2.750% 25/08/2021 | 56 | 0.00 |
| USD | 380,000 | Province of Quebec Canada 2.750% 12/04/2027 | 403 | 0.02 |
| USD | 380,000 | Province of Quebec Canada 2.875% 16/10/2024 | 401 | 0.02 |
| USD | 25,000 | Province of Quebec Canada 7.500% 15/09/2029 | 37 | 0.00 |
| Total Canada | | | 25,984 | 1.14 |
| Cayman Islands (31 October 2018: 0.21%) | | | | |
| Corporate Bonds | | | | |
| USD | 250,000 | Alibaba Group Holding Ltd 3.125% 28/11/2021 | 254 | 0.01 |
| USD | 200,000 | Alibaba Group Holding Ltd 3.400% 06/12/2027 | 208 | 0.01 |
| USD | 200,000 | Alibaba Group Holding Ltd 3.600% 28/11/2024 | 210 | 0.01 |
| USD | 250,000 | Alibaba Group Holding Ltd 4.200% 06/12/2047 | 283 | 0.01 |
| USD | 200,000 | Alibaba Group Holding Ltd 4.400% 06/12/2057 | 231 | 0.01 |
| USD | 250,000 | Baidu Inc 3.875% 29/09/2023 | 261 | 0.01 |
| USD | 200,000 | Baidu Inc 4.125% 30/06/2025 | 214 | 0.01 |
| USD | 350,000 | Baidu Inc 4.375% 29/03/2028 | 381 | 0.02 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| Cayman Islands (31 October 2018: 0.21%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 200,000 | Fibria Overseas Finance Ltd 4.000% 14/01/2025 | 206 | 0.01 |
| USD | 84,000 | Fibria Overseas Finance Ltd 5.250% 12/05/2024 | 90 | 0.00 |
| USD | 221,000 | Fibria Overseas Finance Ltd 5.500% 17/01/2027 | 241 | 0.01 |
| USD | 200,000 | JD.com Inc 3.125% 29/04/2021 | 201 | 0.01 |
| USD | 200,000 | Sands China Ltd 4.600% 08/08/2023 | 212 | 0.01 |
| USD | 200,000 | Sands China Ltd 5.125% 08/08/2025 | 220 | 0.01 |
| USD | 26,000 | Seagate HDD Cayman 4.750% 01/06/2023 | 27 | 0.00 |
| USD | 50,000 | Seagate HDD Cayman 4.875% 01/03/2024 | 53 | 0.00 |
| USD | 135,000 | Seagate HDD Cayman 4.875% 01/06/2027 | 142 | 0.01 |
| USD | 80,000 | Seagate HDD Cayman 5.750% 01/12/2034 | 82 | 0.00 |
| USD | 152,000 | Vale Overseas Ltd 6.250% 10/08/2026 | 177 | 0.01 |
| USD | 52,000 | Vale Overseas Ltd 6.875% 10/11/2039 | 67 | 0.00 |
| USD | 50,000 | Weibo Corp 3.500% 05/07/2024 | 51 | 0.00 |
| USD | 75,000 | XLIT Ltd 5.250% 15/12/2043 | 99 | 0.01 |
| Total Cayman Islands | | | 3,910 | 0.17 |
| Chile (31 October 2018: 0.04%) | | | | |
| Corporate Bonds | | | | |
| USD | 200,000 | Celulosa Arauco y Constitucion SA 3.875% 02/11/2027 | 202 | 0.01 |
| USD | 65,000 | Enel Americas SA 4.000% 25/10/2026 | 67 | 0.00 |
| USD | 91,000 | Enel Chile SA 4.875% 12/06/2028 | 101 | 0.01 |
| USD | 111,000 | Latam Airlines 2015-1 Pass Through Trust A 4.200% 15/11/2027 | 91 | 0.00 |
| Government Bonds | | | | |
| USD | 200,000 | Chile Government International Bond 3.125% 21/01/2026 | 211 | 0.01 |
| USD | 350,000 | Chile Government International Bond 3.240% 06/02/2028 | 374 | 0.02 |
| USD | 250,000 | Chile Government International Bond 3.860% 21/06/2047 | 287 | 0.01 |
| Total Chile | | | 1,333 | 0.06 |
| Colombia (31 October 2018: 0.15%) | | | | |
| Corporate Bonds | | | | |
| USD | 385,000 | Ecopetrol SA 4.125% 16/01/2025 | 405 | 0.02 |
| USD | 161,000 | Ecopetrol SA 5.375% 26/06/2026 | 181 | 0.01 |
| USD | 235,000 | Ecopetrol SA 5.875% 18/09/2023 | 261 | 0.01 |
| USD | 220,000 | Ecopetrol SA 5.875% 28/05/2045 | 254 | 0.01 |
| USD | 83,000 | Ecopetrol SA 7.375% 18/09/2043 | 110 | 0.00 |
| Government Bonds | | | | |
| USD | 375,000 | Colombia Government International Bond 2.625% 15/03/2023 | 377 | 0.02 |
| USD | 200,000 | Colombia Government International Bond 3.875% 25/04/2027 | 212 | 0.01 |
| USD | 375,000 | Colombia Government International Bond 4.000% 26/02/2024 | 397 | 0.02 |
| USD | 575,000 | Colombia Government International Bond 4.375% 12/07/2021 | 595 | 0.03 |
| USD | 200,000 | Colombia Government International Bond 4.500% 28/01/2026 | 219 | 0.01 |
| USD | 400,000 | Colombia Government International Bond 4.500% 15/03/2029 | 446 | 0.02 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| Colombia (31 October 2018: 0.15%) (cont) | | | | |
| Government Bonds (cont) | | | | |
| USD | 400,000 | Colombia Government International Bond 5.000% 15/06/2045 | 466 | 0.02 |
| USD | 200,000 | Colombia Government International Bond ^a 5.200% 15/05/2049 | 241 | 0.01 |
| USD | 400,000 | Colombia Government International Bond 5.625% 26/02/2044 | 496 | 0.02 |
| USD | 150,000 | Colombia Government International Bond 7.375% 18/09/2037 | 213 | 0.01 |
| USD | 65,000 | Colombia Government International Bond 8.125% 21/05/2024 | 80 | 0.00 |
| USD | 25,000 | Colombia Government International Bond 10.375% 28/01/2033 | 40 | 0.00 |
| Total Colombia | | | 4,993 | 0.22 |
| France (31 October 2018: 0.14%) | | | | |
| Corporate Bonds | | | | |
| USD | 125,000 | AXA SA 8.600% 15/12/2030 | 183 | 0.01 |
| USD | 50,000 | BNP Paribas SA 3.250% 03/03/2023 | 52 | 0.00 |
| USD | 150,000 | BNP Paribas SA 5.000% 15/01/2021 | 156 | 0.01 |
| USD | 115,000 | Orange SA 4.125% 14/09/2021 | 120 | 0.01 |
| USD | 150,000 | Orange SA 5.500% 06/02/2044 | 197 | 0.01 |
| USD | 250,000 | Orange SA 9.000% 01/03/2031 | 390 | 0.02 |
| USD | 50,000 | Sanofi 3.375% 19/06/2023 | 53 | 0.00 |
| USD | 90,000 | Sanofi 3.625% 19/06/2028 | 100 | 0.00 |
| USD | 50,000 | Total Capital International SA 2.218% 12/07/2021 | 50 | 0.00 |
| USD | 50,000 | Total Capital International SA 2.434% 10/01/2025 | 51 | 0.00 |
| USD | 50,000 | Total Capital International SA 2.700% 25/01/2023 | 51 | 0.00 |
| USD | 200,000 | Total Capital International SA 2.750% 19/06/2021 | 203 | 0.01 |
| USD | 85,000 | Total Capital International SA 2.829% 10/01/2030 | 88 | 0.00 |
| USD | 200,000 | Total Capital International SA 3.455% 19/02/2029 | 218 | 0.01 |
| USD | 100,000 | Total Capital International SA 3.461% 12/07/2049 | 106 | 0.01 |
| USD | 100,000 | Total Capital International SA 3.750% 10/04/2024 | 107 | 0.01 |
| USD | 50,000 | Total Capital SA 3.883% 11/10/2028 | 56 | 0.00 |
| USD | 100,000 | Total Capital SA 4.125% 28/01/2021 | 103 | 0.00 |
| USD | 25,000 | Total Capital SA 4.250% 15/12/2021 | 26 | 0.00 |
| Total France | | | 2,310 | 0.10 |
| Germany (31 October 2018: 0.61%) | | | | |
| Corporate Bonds | | | | |
| USD | 100,000 | Deutsche Bank AG 3.150% 22/01/2021 | 100 | 0.00 |
| USD | 100,000 | Deutsche Bank AG 3.300% 16/11/2022 | 100 | 0.00 |
| USD | 50,000 | Deutsche Bank AG 3.375% 12/05/2021 | 50 | 0.00 |
| USD | 100,000 | Deutsche Bank AG 3.375% 12/05/2021 | 101 | 0.00 |
| USD | 140,000 | Deutsche Bank AG 3.700% 30/05/2024 | 142 | 0.01 |
| USD | 150,000 | Deutsche Bank AG 3.950% 27/02/2023 | 153 | 0.01 |
| USD | 91,000 | Deutsche Bank AG 4.100% 13/01/2026 | 92 | 0.00 |
| USD | 105,000 | Deutsche Bank AG 4.100% 13/01/2026 | 106 | 0.01 |
| USD | 205,000 | Deutsche Bank AG 4.250% 04/02/2021 | 208 | 0.01 |
| USD | 100,000 | Deutsche Bank AG 4.250% 14/10/2021 | 102 | 0.01 |
| USD | 150,000 | Deutsche Bank AG 5.000% 14/02/2022 | 156 | 0.01 |
| USD | 200,000 | FMS Wertmanagement 1.375% 08/06/2021 | 199 | 0.01 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|-----------|--|-----------------------|----------------------------|
| Germany (31 October 2018: 0.61%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 200,000 | FMS Wertmanagement 2.000% 01/08/2022 | 202 | 0.01 |
| USD | 250,000 | FMS Wertmanagement 2.750% 06/03/2023 | 259 | 0.01 |
| USD | 250,000 | FMS Wertmanagement 2.750% 30/01/2024 | 261 | 0.01 |
| USD | 250,000 | Kreditanstalt fuer Wiederaufbau 0.000% 18/04/2036 | 175 | 0.01 |
| USD | 150,000 | Kreditanstalt fuer Wiederaufbau 0.000% 29/06/2037 | 102 | 0.01 |
| USD | 1,025,000 | Kreditanstalt fuer Wiederaufbau 1.500% 15/06/2021 | 1,023 | 0.05 |
| USD | 500,000 | Kreditanstalt fuer Wiederaufbau 1.625% 15/03/2021 | 500 | 0.02 |
| USD | 500,000 | Kreditanstalt fuer Wiederaufbau 1.750% 22/08/2022 | 502 | 0.02 |
| USD | 25,000 | Kreditanstalt fuer Wiederaufbau 1.875% 15/12/2020 | 25 | 0.00 |
| USD | 500,000 | Kreditanstalt fuer Wiederaufbau 2.000% 30/11/2021 | 504 | 0.02 |
| USD | 100,000 | Kreditanstalt fuer Wiederaufbau 2.000% 04/10/2022 | 101 | 0.00 |
| USD | 100,000 | Kreditanstalt fuer Wiederaufbau 2.000% 02/05/2025 | 102 | 0.01 |
| USD | 375,000 | Kreditanstalt fuer Wiederaufbau 2.125% 07/03/2022 | 380 | 0.02 |
| USD | 300,000 | Kreditanstalt fuer Wiederaufbau 2.125% 15/06/2022 | 304 | 0.01 |
| USD | 600,000 | Kreditanstalt fuer Wiederaufbau 2.125% 17/01/2023 | 610 | 0.03 |
| USD | 500,000 | Kreditanstalt fuer Wiederaufbau 2.375% 24/03/2021 | 505 | 0.02 |
| USD | 40,000 | Kreditanstalt fuer Wiederaufbau 2.375% 29/12/2022 | 41 | 0.00 |
| USD | 500,000 | Kreditanstalt fuer Wiederaufbau 2.500% 15/02/2022 | 510 | 0.02 |
| USD | 525,000 | Kreditanstalt fuer Wiederaufbau 2.500% 20/11/2024 | 548 | 0.02 |
| USD | 250,000 | Kreditanstalt fuer Wiederaufbau 2.625% 12/04/2021 | 253 | 0.01 |
| USD | 475,000 | Kreditanstalt fuer Wiederaufbau 2.625% 25/01/2022 | 486 | 0.02 |
| USD | 400,000 | Kreditanstalt fuer Wiederaufbau ^a 2.750% 01/10/2020 | 404 | 0.02 |
| USD | 950,000 | Kreditanstalt fuer Wiederaufbau 2.875% 03/04/2028 | 1,035 | 0.05 |
| USD | 500,000 | Kreditanstalt fuer Wiederaufbau 3.125% 15/12/2021 | 516 | 0.02 |
| USD | 200,000 | Landwirtschaftliche Rentenbank 1.750% 27/07/2026 | 201 | 0.01 |
| USD | 75,000 | Landwirtschaftliche Rentenbank 2.000% 13/01/2025 | 76 | 0.00 |
| USD | 225,000 | Landwirtschaftliche Rentenbank 2.250% 01/10/2021 | 228 | 0.01 |
| USD | 250,000 | Landwirtschaftliche Rentenbank 3.125% 14/11/2023 | 265 | 0.01 |
| Total Germany | | | 11,627 | 0.51 |
| Guernsey (31 October 2018: 0.06%) | | | | |
| Corporate Bonds | | | | |
| USD | 250,000 | Credit Suisse Group Funding Guernsey Ltd 3.125% 10/12/2020 | 253 | 0.01 |
| USD | 300,000 | Credit Suisse Group Funding Guernsey Ltd 3.800% 15/09/2022 | 312 | 0.01 |
| USD | 250,000 | Credit Suisse Group Funding Guernsey Ltd 4.550% 17/04/2026 | 277 | 0.01 |
| USD | 250,000 | Credit Suisse Group Funding Guernsey Ltd 4.875% 15/05/2045 | 312 | 0.02 |
| Total Guernsey | | | 1,154 | 0.05 |
| Hungary (31 October 2018: 0.07%) | | | | |
| Government Bonds | | | | |
| USD | 450,000 | Hungary Government International Bond 5.375% 21/02/2023 | 493 | 0.02 |
| USD | 296,000 | Hungary Government International Bond ^a 5.375% 25/03/2024 | 333 | 0.01 |
| USD | 350,000 | Hungary Government International Bond 5.750% 22/11/2023 | 395 | 0.02 |
| USD | 480,000 | Hungary Government International Bond 6.375% 29/03/2021 | 509 | 0.02 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|-----------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| Hungary (31 October 2018: 0.07%) (cont) | | | | |
| Government Bonds (cont) | | | | |
| USD | 100,000 | Hungary Government International Bond [^] 7.625% 29/03/2041 | 165 | 0.01 |
| Total Hungary | | | 1,895 | 0.08 |
| Indonesia (31 October 2018: 0.01%) | | | | |
| Government Bonds | | | | |
| USD | 350,000 | Indonesia Government International Bond [^] 3.500% 11/01/2028 | 364 | 0.01 |
| USD | 400,000 | Indonesia Government International Bond 4.100% 24/04/2028 | 432 | 0.02 |
| USD | 200,000 | Indonesia Government International Bond 4.350% 11/01/2048 | 219 | 0.01 |
| USD | 200,000 | Indonesia Government International Bond [^] 4.450% 11/02/2024 | 215 | 0.01 |
| Total Indonesia | | | 1,230 | 0.05 |
| Ireland (31 October 2018: 0.21%) | | | | |
| Corporate Bonds | | | | |
| USD | 150,000 | AerCap Ireland Capital DAC / AerCap Global Aviation Trust 2.875% 14/08/2024 | 151 | 0.01 |
| USD | 150,000 | AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.650% 21/07/2027 | 154 | 0.01 |
| USD | 150,000 | AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.950% 01/02/2022 | 155 | 0.01 |
| USD | 150,000 | AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.125% 03/07/2023 | 157 | 0.01 |
| USD | 150,000 | AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.450% 03/04/2026 | 162 | 0.01 |
| USD | 150,000 | AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.500% 15/05/2021 | 155 | 0.01 |
| USD | 150,000 | AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.625% 01/07/2022 | 158 | 0.01 |
| USD | 150,000 | AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.875% 16/01/2024 | 163 | 0.01 |
| USD | 250,000 | Allegion Plc 3.500% 01/10/2029 | 258 | 0.01 |
| USD | 250,000 | GE Capital International Funding Co Unlimited Co 2.342% 15/11/2020 | 250 | 0.01 |
| USD | 250,000 | GE Capital International Funding Co Unlimited Co 3.373% 15/11/2025 | 257 | 0.01 |
| USD | 1,100,000 | GE Capital International Funding Co Unlimited Co 4.418% 15/11/2035 | 1,164 | 0.05 |
| USD | 10,000 | Johnson Controls International Plc 3.900% 14/02/2026 | 11 | 0.00 |
| USD | 50,000 | Johnson Controls International Plc 4.500% 15/02/2047 | 54 | 0.00 |
| USD | 51,000 | Johnson Controls International Plc 4.625% 02/07/2044 | 55 | 0.00 |
| USD | 125,000 | Johnson Controls International Plc 4.950% 02/07/2064 | 132 | 0.00 |
| USD | 5,000 | Johnson Controls International Plc 5.125% 14/09/2045 | 6 | 0.00 |
| USD | 330,000 | Shire Acquisitions Investments Ireland DAC 2.400% 23/09/2021 | 332 | 0.01 |
| USD | 125,000 | Shire Acquisitions Investments Ireland DAC 2.875% 23/09/2023 | 128 | 0.00 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|---|-----------------------|----------------------------|
| Ireland (31 October 2018: 0.21%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 150,000 | Shire Acquisitions Investments Ireland DAC 3.200% 23/09/2026 | 155 | 0.01 |
| Total Ireland | | | 4,057 | 0.18 |
| Isle of Man (31 October 2018: Nil) | | | | |
| Corporate Bonds | | | | |
| USD | 250,000 | Sasol Financing International Ltd 4.500% 14/11/2022 | 258 | 0.01 |
| Total Isle of Man | | | 258 | 0.01 |
| Israel (31 October 2018: 0.03%) | | | | |
| Government Bonds | | | | |
| USD | 55,000 | Israel Government AID Bond 5.500% 18/09/2033 | 77 | 0.00 |
| USD | 250,000 | Israel Government International Bond 2.875% 16/03/2026 | 263 | 0.01 |
| USD | 200,000 | Israel Government International Bond 3.150% 30/06/2023 | 209 | 0.01 |
| USD | 200,000 | Israel Government International Bond 4.125% 17/01/2048 | 233 | 0.01 |
| Total Israel | | | 782 | 0.03 |
| Italy (31 October 2018: 0.06%) | | | | |
| Government Bonds | | | | |
| USD | 780,000 | Republic of Italy Government International Bond [^] 6.875% 27/09/2023 | 906 | 0.04 |
| Total Italy | | | 906 | 0.04 |
| Japan (31 October 2018: 0.47%) | | | | |
| Corporate Bonds | | | | |
| USD | 200,000 | Mitsubishi UFJ Financial Group Inc [^] 2.190% 13/09/2021 | 200 | 0.01 |
| USD | 400,000 | Mitsubishi UFJ Financial Group Inc 2.665% 25/07/2022 | 405 | 0.02 |
| USD | 200,000 | Mitsubishi UFJ Financial Group Inc [^] 2.801% 18/07/2024 | 204 | 0.01 |
| USD | 350,000 | Mitsubishi UFJ Financial Group Inc 2.950% 01/03/2021 | 354 | 0.02 |
| USD | 200,000 | Mitsubishi UFJ Financial Group Inc 3.195% 18/07/2029 | 208 | 0.01 |
| USD | 250,000 | Mitsubishi UFJ Financial Group Inc 3.218% 07/03/2022 | 256 | 0.01 |
| USD | 100,000 | Mitsubishi UFJ Financial Group Inc 3.287% 25/07/2027 | 105 | 0.01 |
| USD | 150,000 | Mitsubishi UFJ Financial Group Inc 3.407% 07/03/2024 | 157 | 0.01 |
| USD | 275,000 | Mitsubishi UFJ Financial Group Inc 3.455% 02/03/2023 | 285 | 0.01 |
| USD | 250,000 | Mitsubishi UFJ Financial Group Inc 3.535% 26/07/2021 | 256 | 0.01 |
| USD | 150,000 | Mitsubishi UFJ Financial Group Inc [^] 3.677% 22/02/2027 | 161 | 0.01 |
| USD | 250,000 | Mitsubishi UFJ Financial Group Inc 3.741% 07/03/2029 | 272 | 0.01 |
| USD | 200,000 | Mitsubishi UFJ Financial Group Inc 3.751% 18/07/2039 | 216 | 0.01 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| Japan (31 October 2018: 0.47%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 50,000 | Mitsubishi UFJ Financial Group Inc 3.761% 26/07/2023 | 53 | 0.00 |
| USD | 50,000 | Mitsubishi UFJ Financial Group Inc 3.777% 02/03/2025 | 53 | 0.00 |
| USD | 250,000 | Mitsubishi UFJ Financial Group Inc [^] 3.850% 01/03/2026 | 269 | 0.01 |
| USD | 50,000 | Mitsubishi UFJ Financial Group Inc [^] 4.050% 11/09/2028 | 55 | 0.00 |
| USD | 50,000 | Mitsubishi UFJ Financial Group Inc 4.153% 07/03/2039 | 57 | 0.00 |
| USD | 275,000 | Mizuho Financial Group Inc [^] 2.273% 13/09/2021 | 276 | 0.01 |
| USD | 200,000 | Mizuho Financial Group Inc 3.153% 16/07/2030 | 205 | 0.01 |
| USD | 200,000 | Mizuho Financial Group Inc 3.170% 11/09/2027 | 207 | 0.01 |
| USD | 250,000 | Mizuho Financial Group Inc [^] 3.549% 05/03/2023 | 260 | 0.01 |
| USD | 200,000 | Mizuho Financial Group Inc 3.663% 28/02/2027 | 214 | 0.01 |
| USD | 200,000 | Mizuho Financial Group Inc 3.922% 11/09/2024 | 211 | 0.01 |
| USD | 30,000 | ORIX Corp 2.900% 18/07/2022 | 31 | 0.00 |
| USD | 230,000 | ORIX Corp 3.250% 04/12/2024 | 239 | 0.01 |
| USD | 250,000 | Sumitomo Mitsui Financial Group Inc 2.442% 19/10/2021 | 251 | 0.01 |
| USD | 100,000 | Sumitomo Mitsui Financial Group Inc 2.632% 14/07/2026 | 100 | 0.00 |
| USD | 500,000 | Sumitomo Mitsui Financial Group Inc 2.696% 16/07/2024 | 507 | 0.02 |
| USD | 200,000 | Sumitomo Mitsui Financial Group Inc 2.724% 27/09/2029 | 200 | 0.01 |
| USD | 250,000 | Sumitomo Mitsui Financial Group Inc 2.778% 18/10/2022 | 255 | 0.01 |
| USD | 250,000 | Sumitomo Mitsui Financial Group Inc [^] 2.784% 12/07/2022 | 254 | 0.01 |
| USD | 61,000 | Sumitomo Mitsui Financial Group Inc 2.846% 11/01/2022 | 62 | 0.00 |
| USD | 260,000 | Sumitomo Mitsui Financial Group Inc 3.040% 16/07/2029 | 267 | 0.01 |
| USD | 100,000 | Sumitomo Mitsui Financial Group Inc 3.102% 17/01/2023 | 103 | 0.01 |
| USD | 175,000 | Sumitomo Mitsui Financial Group Inc 3.202% 17/09/2029 | 177 | 0.01 |
| USD | 190,000 | Sumitomo Mitsui Financial Group Inc 3.352% 18/10/2027 | 200 | 0.01 |
| USD | 100,000 | Sumitomo Mitsui Financial Group Inc 3.544% 17/01/2028 | 106 | 0.01 |
| USD | 175,000 | Sumitomo Mitsui Financial Group Inc 3.748% 19/07/2023 | 184 | 0.01 |
| USD | 200,000 | Sumitomo Mitsui Financial Group Inc [^] 3.784% 09/03/2026 | 215 | 0.01 |
| USD | 50,000 | Sumitomo Mitsui Financial Group Inc 3.936% 16/10/2023 | 53 | 0.00 |
| USD | 175,000 | Sumitomo Mitsui Financial Group Inc 3.944% 19/07/2028 | 193 | 0.01 |
| USD | 250,000 | Takeda Pharmaceutical Co Ltd 4.400% 26/11/2023 | 270 | 0.01 |
| USD | 250,000 | Takeda Pharmaceutical Co Ltd 5.000% 26/11/2028 | 293 | 0.01 |
| USD | 100,000 | Toyota Motor Corp 2.157% 02/07/2022 | 101 | 0.01 |
| USD | 100,000 | Toyota Motor Corp 2.358% 02/07/2024 | 102 | 0.01 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|--|-----------------------|----------------------------|
| Japan (31 October 2018: 0.47%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 40,000 | Toyota Motor Corp 2.760% 02/07/2029 | 41 | 0.00 |
| USD | 85,000 | Toyota Motor Corp 3.183% 20/07/2021 | 87 | 0.00 |
| USD | 50,000 | Toyota Motor Corp 3.419% 20/07/2023 | 53 | 0.00 |
| USD | 25,000 | Toyota Motor Corp 3.669% 20/07/2028 | 28 | 0.00 |
| Government Bonds | | | | |
| USD | 250,000 | Japan Bank for International Cooperation 1.500% 21/07/2021 | 249 | 0.01 |
| USD | 200,000 | Japan Bank for International Cooperation 2.000% 04/11/2021 | 201 | 0.01 |
| USD | 250,000 | Japan Bank for International Cooperation 2.125% 16/11/2020 | 251 | 0.01 |
| USD | 200,000 | Japan Bank for International Cooperation 2.125% 10/02/2025 | 202 | 0.01 |
| USD | 250,000 | Japan Bank for International Cooperation 2.250% 04/11/2026 | 254 | 0.01 |
| USD | 250,000 | Japan Bank for International Cooperation 2.375% 21/07/2022 | 253 | 0.01 |
| USD | 250,000 | Japan Bank for International Cooperation 2.375% 16/11/2022 | 254 | 0.01 |
| USD | 200,000 | Japan Bank for International Cooperation 2.500% 01/06/2022 | 203 | 0.01 |
| USD | 300,000 | Japan Bank for International Cooperation 2.500% 23/05/2024 | 308 | 0.01 |
| USD | 250,000 | Japan Bank for International Cooperation 2.750% 21/01/2026 | 261 | 0.01 |
| USD | 350,000 | Japan Bank for International Cooperation 2.750% 16/11/2027 | 368 | 0.02 |
| USD | 500,000 | Japan Bank for International Cooperation 3.125% 20/07/2021 | 511 | 0.02 |
| USD | 250,000 | Japan Bank for International Cooperation 3.500% 31/10/2028 | 280 | 0.01 |
| USD | 200,000 | Japan Finance Organization for Municipalities 4.000% 13/01/2021 | 205 | 0.01 |
| USD | 400,000 | Japan International Cooperation Agency 2.125% 20/10/2026 | 402 | 0.02 |
| Total Japan | | | 13,513 | 0.59 |
| Jersey (31 October 2018: 0.00%) | | | | |
| Corporate Bonds | | | | |
| USD | 25,000 | Aptiv Plc 4.350% 15/03/2029 | 27 | 0.00 |
| USD | 60,000 | Aptiv Plc 4.400% 01/10/2046 | 59 | 0.00 |
| USD | 175,000 | Aptiv Plc 5.400% 15/03/2049 | 198 | 0.01 |
| Total Jersey | | | 284 | 0.01 |
| Liberia (31 October 2018: 0.01%) | | | | |
| Corporate Bonds | | | | |
| USD | 150,000 | Royal Caribbean Cruises Ltd 3.700% 15/03/2028 | 155 | 0.01 |
| Total Liberia | | | 155 | 0.01 |
| Luxembourg (31 October 2018: 0.12%) | | | | |
| Corporate Bonds | | | | |
| USD | 525,000 | Allergan Funding SCS 3.450% 15/03/2022 | 538 | 0.02 |
| USD | 100,000 | Allergan Funding SCS 3.800% 15/03/2025 | 105 | 0.01 |
| USD | 100,000 | Allergan Funding SCS 3.850% 15/06/2024 | 105 | 0.01 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| Luxembourg (31 October 2018: 0.12%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 200,000 | Allergan Funding SCS 4.550% 15/03/2035 | 214 | 0.01 |
| USD | 50,000 | Allergan Funding SCS 4.750% 15/03/2045 | 53 | 0.00 |
| USD | 100,000 | Allergan Funding SCS 4.850% 15/06/2044 | 108 | 0.01 |
| USD | 100,000 | ArcelorMittal 3.600% 16/07/2024 | 102 | 0.00 |
| USD | 100,000 | ArcelorMittal ⁴ 4.250% 16/07/2029 | 102 | 0.00 |
| USD | 175,000 | ArcelorMittal 4.550% 11/03/2026 | 184 | 0.01 |
| USD | 100,000 | ArcelorMittal 6.125% 01/06/2025 | 114 | 0.01 |
| USD | 25,000 | ArcelorMittal 7.000% 15/10/2039 | 31 | 0.00 |
| USD | 65,000 | Covidien International Finance SA 3.200% 15/06/2022 | 67 | 0.00 |
| USD | 410,000 | DH Europe Finance II Sarl 2.050% 15/11/2022 | 412 | 0.02 |
| USD | 300,000 | DH Europe Finance II Sarl 2.200% 15/11/2024 | 302 | 0.01 |
| USD | 90,000 | DH Europe Finance II Sarl 2.600% 15/11/2029 | 91 | 0.00 |
| USD | 115,000 | DH Europe Finance II Sarl 3.400% 15/11/2049 | 118 | 0.01 |
| USD | 25,000 | Ingersoll-Rand Luxembourg Finance SA 3.500% 21/03/2026 | 26 | 0.00 |
| USD | 100,000 | Ingersoll-Rand Luxembourg Finance SA 3.550% 01/11/2024 | 105 | 0.00 |
| USD | 50,000 | Ingersoll-Rand Luxembourg Finance SA 3.800% 21/03/2029 | 53 | 0.00 |
| USD | 150,000 | Ingersoll-Rand Luxembourg Finance SA 4.500% 21/03/2049 | 171 | 0.01 |
| USD | 150,000 | Medtronic Global Holdings SCA 3.350% 01/04/2027 | 161 | 0.01 |
| USD | 50,000 | NVent Finance Sarl 4.550% 15/04/2028 | 52 | 0.00 |
| USD | 15,000 | Schlumberger Investment SA 3.650% 01/12/2023 | 16 | 0.00 |
| USD | 200,000 | Tyco Electronics Group SA 3.125% 15/08/2027 | 206 | 0.01 |
| USD | 20,000 | Tyco Electronics Group SA 3.500% 03/02/2022 | 21 | 0.00 |
| USD | 45,000 | Tyco Electronics Group SA 3.700% 15/02/2026 | 48 | 0.00 |
| Total Luxembourg | | | 3,505 | 0.15 |
| Mexico (31 October 2018: 0.47%) | | | | |
| Corporate Bonds | | | | |
| USD | 85,000 | America Movil SAB de CV 6.125% 15/11/2037 | 114 | 0.00 |
| USD | 400,000 | America Movil SAB de CV 6.125% 30/03/2040 | 543 | 0.02 |
| USD | 100,000 | America Movil SAB de CV 6.375% 01/03/2035 | 135 | 0.01 |
| USD | 200,000 | Coca-Cola Femsa SAB de CV 3.875% 26/11/2023 | 212 | 0.01 |
| USD | 150,000 | Fomento Economico Mexicano SAB de CV 2.875% 10/05/2023 | 152 | 0.01 |
| USD | 150,000 | Fomento Economico Mexicano SAB de CV 4.375% 10/05/2043 | 171 | 0.01 |
| USD | 250,000 | Grupo Televisa SAB 5.000% 13/05/2045 | 267 | 0.01 |
| USD | 100,000 | Grupo Televisa SAB 6.625% 18/03/2025 | 118 | 0.00 |
| USD | 125,000 | Grupo Televisa SAB 6.625% 15/01/2040 | 157 | 0.01 |
| USD | 560,000 | Petroleos Mexicanos 3.500% 30/01/2023 | 565 | 0.02 |
| USD | 247,000 | Petroleos Mexicanos 4.250% 15/01/2025 | 246 | 0.01 |
| USD | 350,000 | Petroleos Mexicanos 4.500% 23/01/2026 | 346 | 0.01 |
| USD | 50,000 | Petroleos Mexicanos 4.625% 21/09/2023 | 52 | 0.00 |
| USD | 135,000 | Petroleos Mexicanos 4.875% 24/01/2022 | 140 | 0.01 |
| USD | 175,000 | Petroleos Mexicanos ⁴ 4.875% 18/01/2024 | 183 | 0.01 |
| USD | 150,000 | Petroleos Mexicanos 5.350% 12/02/2028 | 148 | 0.01 |
| USD | 185,000 | Petroleos Mexicanos 5.375% 13/03/2022 | 195 | 0.01 |
| USD | 163,000 | Petroleos Mexicanos 5.500% 21/01/2021 | 168 | 0.01 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| Mexico (31 October 2018: 0.47%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 220,000 | Petroleos Mexicanos 5.500% 27/06/2044 | 197 | 0.01 |
| USD | 250,000 | Petroleos Mexicanos 5.625% 23/01/2046 | 226 | 0.01 |
| USD | 250,000 | Petroleos Mexicanos ⁴ 6.350% 12/02/2048 | 239 | 0.01 |
| USD | 75,000 | Petroleos Mexicanos 6.375% 04/02/2021 | 78 | 0.00 |
| USD | 187,000 | Petroleos Mexicanos 6.375% 23/01/2045 | 182 | 0.01 |
| USD | 450,000 | Petroleos Mexicanos 6.500% 13/03/2027 | 477 | 0.02 |
| USD | 175,000 | Petroleos Mexicanos 6.500% 23/01/2029 | 182 | 0.01 |
| USD | 120,000 | Petroleos Mexicanos 6.500% 02/06/2041 | 119 | 0.01 |
| USD | 250,000 | Petroleos Mexicanos ⁴ 6.625% 15/06/2035 | 255 | 0.01 |
| USD | 50,000 | Petroleos Mexicanos 6.625% 15/06/2038 | 49 | 0.00 |
| USD | 516,000 | Petroleos Mexicanos 6.750% 21/09/2047 | 514 | 0.02 |
| USD | 650,000 | Petroleos Mexicanos 6.840% 23/01/2030 | 694 | 0.03 |
| USD | 350,000 | Petroleos Mexicanos 6.875% 04/08/2026 | 383 | 0.02 |
| USD | 650,000 | Petroleos Mexicanos 7.690% 23/01/2050 | 706 | 0.03 |
| Government Bonds | | | | |
| USD | 526,000 | Mexico Government International Bond 3.600% 30/01/2025 | 552 | 0.02 |
| USD | 606,000 | Mexico Government International Bond 3.625% 15/03/2022 | 627 | 0.03 |
| USD | 355,000 | Mexico Government International Bond ⁴ 4.000% 02/10/2023 | 376 | 0.02 |
| USD | 450,000 | Mexico Government International Bond 4.125% 21/01/2026 | 482 | 0.02 |
| USD | 450,000 | Mexico Government International Bond 4.350% 15/01/2047 | 469 | 0.02 |
| USD | 600,000 | Mexico Government International Bond ⁴ 4.500% 22/04/2029 | 660 | 0.03 |
| USD | 200,000 | Mexico Government International Bond 4.500% 31/01/2050 | 213 | 0.01 |
| USD | 450,000 | Mexico Government International Bond 4.600% 23/01/2046 | 482 | 0.02 |
| USD | 200,000 | Mexico Government International Bond ⁴ 4.600% 10/02/2048 | 217 | 0.01 |
| USD | 250,000 | Mexico Government International Bond 4.750% 08/03/2044 | 273 | 0.01 |
| USD | 225,000 | Mexico Government International Bond 5.550% 21/01/2045 | 274 | 0.01 |
| USD | 296,000 | Mexico Government International Bond 6.050% 11/01/2040 | 379 | 0.02 |
| USD | 75,000 | Mexico Government International Bond 6.750% 27/09/2034 | 102 | 0.00 |
| USD | 100,000 | Mexico Government International Bond 7.500% 08/04/2033 | 141 | 0.01 |
| USD | 300,000 | Mexico Government International Bond ⁴ 8.000% 24/09/2022 | 348 | 0.01 |
| USD | 150,000 | Mexico Government International Bond 8.300% 15/08/2031 | 221 | 0.01 |
| Total Mexico | | | 14,029 | 0.61 |
| Netherlands (31 October 2018: 0.44%) | | | | |
| Corporate Bonds | | | | |
| USD | 50,000 | CNH Industrial NV 3.850% 15/11/2027 | 52 | 0.00 |
| USD | 250,000 | Cooperatieve Rabobank UA 2.500% 19/01/2021 | 252 | 0.01 |
| USD | 550,000 | Cooperatieve Rabobank UA 2.750% 10/01/2022 | 559 | 0.02 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| Netherlands (31 October 2018: 0.44%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 300,000 | Cooperatieve Rabobank UA 2.750% 10/01/2023 | 306 | 0.01 |
| USD | 250,000 | Cooperatieve Rabobank UA 3.750% 21/07/2026 | 261 | 0.01 |
| USD | 300,000 | Cooperatieve Rabobank UA 3.875% 08/02/2022 | 312 | 0.01 |
| USD | 250,000 | Cooperatieve Rabobank UA 4.375% 04/08/2025 | 272 | 0.01 |
| USD | 50,000 | Cooperatieve Rabobank UA 4.500% 11/01/2021 | 51 | 0.00 |
| USD | 250,000 | Cooperatieve Rabobank UA 4.625% 01/12/2023 | 269 | 0.01 |
| USD | 300,000 | Cooperatieve Rabobank UA 5.250% 24/05/2041 | 414 | 0.02 |
| USD | 250,000 | Cooperatieve Rabobank UA 5.750% 01/12/2043 | 332 | 0.02 |
| USD | 225,000 | Deutsche Telekom International Finance BV 8.750% 15/06/2030 | 333 | 0.02 |
| USD | 50,000 | Deutsche Telekom International Finance BV 9.250% 01/06/2032 | 79 | 0.00 |
| USD | 252,000 | Embraer Netherlands Finance BV 5.050% 15/06/2025 | 276 | 0.01 |
| USD | 110,000 | Embraer Netherlands Finance BV 5.400% 01/02/2027 | 125 | 0.01 |
| USD | 500,000 | ING Groep NV 3.150% 29/03/2022 | 512 | 0.02 |
| USD | 200,000 | ING Groep NV 3.950% 29/03/2027 | 216 | 0.01 |
| USD | 200,000 | ING Groep NV 4.050% 09/04/2029 | 220 | 0.01 |
| USD | 33,000 | Koninklijke Ahold Delhaize NV 5.700% 01/10/2040 | 41 | 0.00 |
| USD | 40,000 | Koninklijke Philips NV 5.000% 15/03/2042 | 48 | 0.00 |
| USD | 151,000 | LYB International Finance BV 5.250% 15/07/2043 | 172 | 0.01 |
| USD | 60,000 | LYB International Finance II BV 3.500% 02/03/2027 | 63 | 0.00 |
| USD | 100,000 | LyondellBasell Industries NV 4.625% 26/02/2055 | 104 | 0.01 |
| USD | 250,000 | LyondellBasell Industries NV 5.750% 15/04/2024 | 283 | 0.01 |
| USD | 150,000 | Mylan NV 3.150% 15/06/2021 | 152 | 0.01 |
| USD | 275,000 | Mylan NV 3.950% 15/06/2026 | 286 | 0.01 |
| USD | 125,000 | Mylan NV 5.250% 15/06/2046 | 134 | 0.01 |
| USD | 25,000 | NXP BV / NXP Funding LLC 5.550% 01/12/2028 | 29 | 0.00 |
| USD | 35,000 | NXP BV / NXP Funding LLC / NXP USA Inc 3.875% 18/06/2026 | 37 | 0.00 |
| USD | 55,000 | NXP BV / NXP Funding LLC / NXP USA Inc 4.300% 18/06/2029 | 59 | 0.00 |
| USD | 200,000 | Shell International Finance BV 1.750% 12/09/2021 | 200 | 0.01 |
| USD | 270,000 | Shell International Finance BV 2.250% 10/11/2020 | 271 | 0.01 |
| USD | 350,000 | Shell International Finance BV 2.250% 06/01/2023 | 354 | 0.02 |
| USD | 200,000 | Shell International Finance BV 2.375% 21/08/2022 | 203 | 0.01 |
| USD | 130,000 | Shell International Finance BV 2.875% 10/05/2026 | 136 | 0.01 |
| USD | 245,000 | Shell International Finance BV 3.250% 11/05/2025 | 260 | 0.01 |
| USD | 300,000 | Shell International Finance BV 3.400% 12/08/2023 | 316 | 0.01 |
| USD | 250,000 | Shell International Finance BV 3.500% 13/11/2023 | 265 | 0.01 |
| USD | 100,000 | Shell International Finance BV 3.625% 21/08/2042 | 108 | 0.01 |
| USD | 115,000 | Shell International Finance BV 3.750% 12/09/2046 | 128 | 0.01 |
| USD | 185,000 | Shell International Finance BV 3.875% 13/11/2028 | 209 | 0.01 |
| USD | 325,000 | Shell International Finance BV 4.000% 10/05/2046 | 375 | 0.02 |
| USD | 250,000 | Shell International Finance BV 4.125% 11/05/2035 | 288 | 0.01 |
| USD | 325,000 | Shell International Finance BV 4.375% 11/05/2045 | 394 | 0.02 |
| USD | 50,000 | Shell International Finance BV 5.500% 25/03/2040 | 68 | 0.00 |
| USD | 25,000 | Shell International Finance BV 6.375% 15/12/2038 | 36 | 0.00 |
| USD | 50,000 | Syngenta Finance NV 3.125% 28/03/2022 | 50 | 0.00 |
| USD | 150,000 | Telefonica Europe BV 8.250% 15/09/2030 | 217 | 0.01 |
| Total Netherlands | | | 10,127 | 0.44 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|--|-----------------------|----------------------------|
| Norway (31 October 2018: 0.08%) | | | | |
| Corporate Bonds | | | | |
| USD | 150,000 | Equinor ASA 2.450% 17/01/2023 | 153 | 0.01 |
| USD | 175,000 | Equinor ASA 2.750% 10/11/2021 | 178 | 0.01 |
| USD | 25,000 | Equinor ASA 2.900% 08/11/2020 | 25 | 0.00 |
| USD | 175,000 | Equinor ASA 3.150% 23/01/2022 | 180 | 0.01 |
| USD | 100,000 | Equinor ASA 3.625% 10/09/2028 | 111 | 0.00 |
| USD | 225,000 | Equinor ASA 3.700% 01/03/2024 | 241 | 0.01 |
| USD | 25,000 | Equinor ASA 3.950% 15/05/2043 | 29 | 0.00 |
| USD | 150,000 | Equinor ASA 4.250% 23/11/2041 | 177 | 0.01 |
| USD | 125,000 | Equinor ASA 4.800% 08/11/2043 | 161 | 0.01 |
| USD | 85,000 | Equinor ASA 5.100% 17/08/2040 | 111 | 0.00 |
| Total Norway | | | 1,366 | 0.06 |
| Panama (31 October 2018: 0.08%) | | | | |
| Government Bonds | | | | |
| USD | 400,000 | Panama Government International Bond 3.750% 16/03/2025 | 423 | 0.02 |
| USD | 250,000 | Panama Government International Bond 3.875% 17/03/2028 | 272 | 0.01 |
| USD | 250,000 | Panama Government International Bond 4.500% 15/05/2047 | 296 | 0.01 |
| USD | 250,000 | Panama Government International Bond 4.500% 16/04/2050 | 294 | 0.01 |
| USD | 140,000 | Panama Government International Bond 6.700% 26/01/2036 | 197 | 0.01 |
| USD | 100,000 | Panama Government International Bond 7.125% 29/01/2026 | 126 | 0.01 |
| Total Panama | | | 1,608 | 0.07 |
| People's Republic of China (31 October 2018: 0.02%) | | | | |
| Corporate Bonds | | | | |
| USD | 250,000 | Industrial & Commercial Bank of China Ltd 2.905% 13/11/2020 | 251 | 0.01 |
| Total People's Republic of China | | | 251 | 0.01 |
| Peru (31 October 2018: 0.08%) | | | | |
| Government Bonds | | | | |
| USD | 250,000 | Peruvian Government International Bond ^a 2.844% 20/06/2030 | 258 | 0.01 |
| USD | 335,000 | Peruvian Government International Bond 4.125% 25/08/2027 | 376 | 0.02 |
| USD | 175,000 | Peruvian Government International Bond ^a 5.625% 18/11/2050 | 256 | 0.01 |
| USD | 25,000 | Peruvian Government International Bond 6.550% 14/03/2037 | 36 | 0.00 |
| USD | 205,000 | Peruvian Government International Bond 7.350% 21/07/2025 | 260 | 0.01 |
| USD | 205,000 | Peruvian Government International Bond 8.750% 21/11/2033 | 338 | 0.02 |
| Total Peru | | | 1,524 | 0.07 |
| Philippines (31 October 2018: 0.09%) | | | | |
| Corporate Bonds | | | | |
| USD | 775,000 | Asian Development Bank 1.750% 13/09/2022 | 779 | 0.04 |
| USD | 525,000 | Asian Development Bank 1.875% 18/02/2022 | 528 | 0.02 |

ISHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| Philippines (31 October 2018: 0.09%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 300,000 | Asian Development Bank 2.250% 20/01/2021 | 302 | 0.01 |
| Government Bonds | | | | |
| USD | 450,000 | Philippine Government International Bond 3.000% 01/02/2028 | 470 | 0.02 |
| USD | 250,000 | Philippine Government International Bond [^] 3.700% 02/02/2042 | 283 | 0.01 |
| USD | 250,000 | Philippine Government International Bond 3.750% 14/01/2029 | 278 | 0.01 |
| USD | 200,000 | Philippine Government International Bond 3.950% 20/01/2040 | 230 | 0.01 |
| USD | 250,000 | Philippine Government International Bond 4.000% 15/01/2021 | 256 | 0.01 |
| USD | 400,000 | Philippine Government International Bond 4.200% 21/01/2024 | 433 | 0.02 |
| USD | 350,000 | Philippine Government International Bond [^] 5.000% 13/01/2037 | 449 | 0.02 |
| USD | 100,000 | Philippine Government International Bond 6.375% 15/01/2032 | 136 | 0.01 |
| USD | 200,000 | Philippine Government International Bond [^] 6.375% 23/10/2034 | 284 | 0.01 |
| USD | 25,000 | Philippine Government International Bond [^] 9.500% 02/02/2030 | 40 | 0.00 |
| USD | 50,000 | Philippine Government International Bond 10.625% 16/03/2025 | 71 | 0.01 |
| Total Philippines | | | 4,539 | 0.20 |
| Poland (31 October 2018: 0.06%) | | | | |
| Government Bonds | | | | |
| USD | 526,000 | Republic of Poland Government International Bond 3.000% 17/03/2023 | 543 | 0.02 |
| USD | 100,000 | Republic of Poland Government International Bond 3.250% 06/04/2026 | 107 | 0.01 |
| USD | 425,000 | Republic of Poland Government International Bond 4.000% 22/01/2024 | 459 | 0.02 |
| USD | 375,000 | Republic of Poland Government International Bond 5.000% 23/03/2022 | 402 | 0.02 |
| USD | 301,000 | Republic of Poland Government International Bond 5.125% 21/04/2021 | 315 | 0.01 |
| Total Poland | | | 1,826 | 0.08 |
| Republic of South Korea (31 October 2018: 0.14%) | | | | |
| Government Bonds | | | | |
| USD | 200,000 | Export-Import Bank of Korea 2.625% 30/12/2020 | 201 | 0.01 |
| USD | 200,000 | Export-Import Bank of Korea 2.875% 21/01/2025 | 207 | 0.01 |
| USD | 250,000 | Export-Import Bank of Korea [^] 3.000% 01/11/2022 | 257 | 0.01 |
| USD | 200,000 | Export-Import Bank of Korea 3.250% 10/11/2025 | 212 | 0.01 |
| USD | 400,000 | Export-Import Bank of Korea 4.000% 29/01/2021 | 410 | 0.02 |
| USD | 200,000 | Export-Import Bank of Korea 4.375% 15/09/2021 | 209 | 0.01 |
| USD | 275,000 | Korea Development Bank 3.750% 22/01/2024 | 294 | 0.01 |
| USD | 250,000 | Korea Development Bank 4.625% 16/11/2021 | 263 | 0.01 |
| USD | 200,000 | Korea International Bond 3.875% 20/09/2048 | 246 | 0.01 |
| USD | 200,000 | Korea International Bond 4.125% 10/06/2044 | 250 | 0.01 |
| Total Republic of South Korea | | | 2,549 | 0.11 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| Singapore (31 October 2018: 0.02%) | | | | |
| Corporate Bonds | | | | |
| USD | 144,000 | Flex Ltd 4.750% 15/06/2025 | 156 | 0.01 |
| USD | 200,000 | Flex Ltd 5.000% 15/02/2023 | 213 | 0.01 |
| Total Singapore | | | 369 | 0.02 |
| Spain (31 October 2018: 0.11%) | | | | |
| Corporate Bonds | | | | |
| USD | 200,000 | Banco Bilbao Vizcaya Argentaria SA 3.000% 20/10/2020 | 202 | 0.01 |
| USD | 200,000 | Banco Santander SA 3.125% 23/02/2023 | 204 | 0.01 |
| USD | 200,000 | Banco Santander SA 3.306% 27/06/2029 | 208 | 0.01 |
| USD | 200,000 | Banco Santander SA 3.848% 12/04/2023 | 209 | 0.01 |
| USD | 200,000 | Banco Santander SA 4.250% 11/04/2027 | 216 | 0.01 |
| USD | 200,000 | Banco Santander SA [^] 4.379% 12/04/2028 | 219 | 0.01 |
| USD | 200,000 | Banco Santander SA [^] 5.179% 19/11/2025 | 222 | 0.01 |
| USD | 200,000 | Telefonica Emisiones SA 4.570% 27/04/2023 | 216 | 0.01 |
| USD | 300,000 | Telefonica Emisiones SA 5.213% 08/03/2047 | 350 | 0.01 |
| USD | 163,000 | Telefonica Emisiones SA 5.462% 16/02/2021 | 170 | 0.01 |
| USD | 250,000 | Telefonica Emisiones SA 5.520% 01/03/2049 | 304 | 0.01 |
| USD | 125,000 | Telefonica Emisiones SA 7.045% 20/06/2036 | 173 | 0.01 |
| Total Spain | | | 2,693 | 0.12 |
| Supranational (31 October 2018: 1.39%) | | | | |
| Corporate Bonds | | | | |
| USD | 200,000 | African Development Bank 2.125% 16/11/2022 | 203 | 0.01 |
| USD | 25,000 | African Development Bank 2.375% 23/09/2021 | 25 | 0.00 |
| USD | 700,000 | African Development Bank 2.625% 22/03/2021 | 709 | 0.03 |
| USD | 100,000 | Asian Development Bank 1.750% 08/06/2021 | 100 | 0.01 |
| USD | 500,000 | Asian Development Bank 1.875% 19/07/2022 | 504 | 0.02 |
| USD | 725,000 | Asian Development Bank 2.000% 16/02/2022 | 731 | 0.03 |
| USD | 250,000 | Asian Development Bank 2.000% 22/01/2025 | 255 | 0.01 |
| USD | 250,000 | Asian Development Bank 2.500% 02/11/2027 | 265 | 0.01 |
| USD | 500,000 | Asian Development Bank 2.625% 30/01/2024 | 521 | 0.02 |
| USD | 250,000 | Asian Development Bank 2.625% 12/01/2027 | 266 | 0.01 |
| USD | 350,000 | Asian Development Bank 2.750% 17/03/2023 | 363 | 0.02 |
| USD | 75,000 | Asian Development Bank 5.820% 16/06/2028 | 97 | 0.01 |
| USD | 250,000 | Corp Andina de Fomento 2.125% 27/09/2021 | 249 | 0.01 |
| USD | 10,000 | Corp Andina de Fomento 4.375% 15/06/2022 | 11 | 0.00 |
| USD | 50,000 | European Bank for Reconstruction & Development 1.875% 23/02/2022 | 50 | 0.00 |
| USD | 250,000 | European Bank for Reconstruction & Development 2.000% 01/02/2021 | 251 | 0.01 |
| USD | 250,000 | European Bank for Reconstruction & Development 2.125% 07/03/2022 | 253 | 0.01 |
| USD | 250,000 | European Bank for Reconstruction & Development 2.750% 07/03/2023 | 259 | 0.01 |
| USD | 100,000 | European Investment Bank 1.375% 15/09/2021 | 100 | 0.01 |
| USD | 500,000 | European Investment Bank 1.375% 06/09/2022 | 497 | 0.02 |
| USD | 250,000 | European Investment Bank [^] 1.625% 15/06/2021 | 250 | 0.01 |
| USD | 35,000 | European Investment Bank 1.875% 10/02/2025 | 35 | 0.00 |
| USD | 900,000 | European Investment Bank 2.000% 15/03/2021 | 904 | 0.04 |
| USD | 425,000 | European Investment Bank 2.000% 15/12/2022 | 430 | 0.02 |
| USD | 250,000 | European Investment Bank 2.125% 15/10/2021 | 253 | 0.01 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| Supranational (31 October 2018: 1.39%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 500,000 | European Investment Bank 2.125% 13/04/2026 | 514 | 0.02 |
| USD | 375,000 | European Investment Bank 2.250% 15/03/2022 | 381 | 0.02 |
| USD | 25,000 | European Investment Bank 2.250% 15/08/2022 | 25 | 0.00 |
| USD | 615,000 | European Investment Bank 2.375% 15/06/2022 | 627 | 0.03 |
| USD | 150,000 | European Investment Bank 2.500% 15/04/2021 | 152 | 0.01 |
| USD | 675,000 | European Investment Bank 2.500% 15/03/2023 | 695 | 0.03 |
| USD | 500,000 | European Investment Bank 2.625% 20/05/2022 | 513 | 0.02 |
| USD | 500,000 | European Investment Bank 2.875% 15/12/2021 | 513 | 0.02 |
| USD | 500,000 | European Investment Bank 2.875% 15/08/2023 | 523 | 0.02 |
| USD | 300,000 | European Investment Bank 3.250% 29/01/2024 | 320 | 0.02 |
| USD | 200,000 | European Investment Bank 4.000% 16/02/2021 | 206 | 0.01 |
| USD | 200,000 | European Investment Bank [*] 4.875% 15/02/2036 | 275 | 0.01 |
| USD | 325,000 | Inter-American Development Bank 1.250% 14/09/2021 | 323 | 0.02 |
| USD | 650,000 | Inter-American Development Bank [*] 1.750% 14/04/2022 | 652 | 0.03 |
| USD | 525,000 | Inter-American Development Bank 1.750% 14/09/2022 | 527 | 0.02 |
| USD | 25,000 | Inter-American Development Bank 1.875% 15/03/2021 | 25 | 0.00 |
| USD | 25,000 | Inter-American Development Bank 2.000% 02/06/2026 | 26 | 0.00 |
| USD | 400,000 | Inter-American Development Bank 2.125% 09/11/2020 | 402 | 0.02 |
| USD | 700,000 | Inter-American Development Bank 2.250% 18/06/2029 | 729 | 0.03 |
| USD | 50,000 | Inter-American Development Bank 2.375% 07/07/2027 | 52 | 0.00 |
| USD | 50,000 | Inter-American Development Bank 2.500% 18/01/2023 | 51 | 0.00 |
| USD | 520,000 | Inter-American Development Bank 2.625% 19/04/2021 | 527 | 0.02 |
| USD | 250,000 | Inter-American Development Bank 3.000% 21/02/2024 | 264 | 0.01 |
| USD | 700,000 | Inter-American Development Bank 3.125% 18/09/2028 | 778 | 0.03 |
| USD | 75,000 | Inter-American Development Bank 3.200% 07/08/2042 | 87 | 0.00 |
| USD | 100,000 | Inter-American Development Bank 4.375% 24/01/2044 | 137 | 0.01 |
| USD | 475,000 | International Bank for Reconstruction & Development 1.375% 24/05/2021 | 473 | 0.02 |
| USD | 500,000 | International Bank for Reconstruction & Development 1.375% 20/09/2021 | 498 | 0.02 |
| USD | 50,000 | International Bank for Reconstruction & Development 1.625% 09/03/2021 | 50 | 0.00 |
| USD | 350,000 | International Bank for Reconstruction & Development 1.875% 07/10/2022 | 353 | 0.02 |
| USD | 150,000 | International Bank for Reconstruction & Development 1.875% 27/10/2026 | 152 | 0.01 |
| USD | 300,000 | International Bank for Reconstruction & Development 2.000% 26/01/2022 | 303 | 0.01 |
| USD | 500,000 | International Bank for Reconstruction & Development 2.125% 01/11/2020 | 502 | 0.02 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|---------|---|-----------------------|----------------------------|
| Supranational (31 October 2018: 1.39%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 500,000 | International Bank for Reconstruction & Development 2.125% 01/07/2022 | 507 | 0.02 |
| USD | 25,000 | International Bank for Reconstruction & Development 2.125% 13/02/2023 | 25 | 0.00 |
| USD | 200,000 | International Bank for Reconstruction & Development 2.125% 03/03/2025 | 205 | 0.01 |
| USD | 250,000 | International Bank for Reconstruction & Development 2.250% 24/06/2021 | 253 | 0.01 |
| USD | 250,000 | International Bank for Reconstruction & Development 2.500% 19/03/2024 | 259 | 0.01 |
| USD | 500,000 | International Bank for Reconstruction & Development 2.500% 25/11/2024 | 522 | 0.02 |
| USD | 200,000 | International Bank for Reconstruction & Development 2.500% 29/07/2025 | 210 | 0.01 |
| USD | 25,000 | International Bank for Reconstruction & Development 2.500% 22/11/2027 | 27 | 0.00 |
| USD | 650,000 | International Bank for Reconstruction & Development 2.750% 23/07/2021 | 662 | 0.03 |
| USD | 500,000 | International Bank for Reconstruction & Development 3.000% 27/09/2023 | 527 | 0.02 |
| USD | 250,000 | International Bank for Reconstruction & Development 4.750% 15/02/2035 | 334 | 0.02 |
| USD | 200,000 | International Bank for Reconstruction & Development 7.625% 19/01/2023 | 237 | 0.01 |
| USD | 100,000 | International Finance Corp 1.125% 20/07/2021 | 99 | 0.01 |
| USD | 75,000 | International Finance Corp 2.000% 24/10/2022 | 76 | 0.00 |
| USD | 600,000 | International Finance Corp 2.250% 25/01/2021 | 604 | 0.03 |
| USD | 100,000 | Nordic Investment Bank 1.250% 02/08/2021 | 99 | 0.01 |
| USD | 250,000 | Nordic Investment Bank 2.250% 01/02/2021 | 252 | 0.01 |
| Total Supranational | | | 24,134 | 1.05 |
| Sweden (31 October 2018: 0.06%) | | | | |
| Corporate Bonds | | | | |
| USD | 250,000 | Svensk Exportkredit AB [*] 1.750% 10/03/2021 | 250 | 0.01 |
| USD | 500,000 | Svensk Exportkredit AB 2.750% 07/10/2020 | 505 | 0.03 |
| USD | 250,000 | Svensk Exportkredit AB [*] 2.875% 14/03/2023 | 260 | 0.01 |
| USD | 250,000 | Svenska Handelsbanken AB 2.400% 01/10/2020 | 251 | 0.01 |
| USD | 250,000 | Svenska Handelsbanken AB 3.350% 24/05/2021 | 255 | 0.01 |
| Total Sweden | | | 1,521 | 0.07 |
| Switzerland (31 October 2018: 0.06%) | | | | |
| Corporate Bonds | | | | |
| USD | 500,000 | Credit Suisse AG 3.000% 29/10/2021 | 510 | 0.02 |
| Total Switzerland | | | 510 | 0.02 |
| United Kingdom (31 October 2018: 0.93%) | | | | |
| Corporate Bonds | | | | |
| USD | 150,000 | Aon Plc 3.500% 14/06/2024 | 158 | 0.01 |
| USD | 75,000 | Aon Plc 3.875% 15/12/2025 | 81 | 0.00 |
| USD | 150,000 | Aon Plc 4.600% 14/06/2044 | 174 | 0.01 |
| USD | 100,000 | AstraZeneca Plc 2.375% 16/11/2020 | 100 | 0.00 |
| USD | 50,000 | AstraZeneca Plc 2.375% 12/06/2022 | 50 | 0.00 |
| USD | 89,000 | AstraZeneca Plc 3.125% 12/06/2027 | 93 | 0.00 |
| USD | 125,000 | AstraZeneca Plc 3.375% 16/11/2025 | 132 | 0.01 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| United Kingdom (31 October 2018: 0.93%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 25,000 | AstraZeneca Plc 3.500% 17/08/2023 | 26 | 0.00 |
| USD | 100,000 | AstraZeneca Plc 4.000% 17/01/2029 | 112 | 0.01 |
| USD | 25,000 | AstraZeneca Plc 4.000% 18/09/2042 | 28 | 0.00 |
| USD | 200,000 | AstraZeneca Plc 4.375% 16/11/2045 | 236 | 0.01 |
| USD | 200,000 | AstraZeneca Plc 4.375% 17/08/2048 | 237 | 0.01 |
| USD | 150,000 | AstraZeneca Plc 6.450% 15/09/2037 | 212 | 0.01 |
| USD | 150,000 | AXIS Specialty Finance Plc 4.000% 06/12/2027 | 160 | 0.01 |
| USD | 290,000 | Barclays Bank Plc 2.650% 11/01/2021 | 292 | 0.01 |
| USD | 200,000 | Barclays Bank Plc 5.140% 14/10/2020 | 205 | 0.01 |
| USD | 200,000 | Barclays Plc 3.650% 16/03/2025 | 208 | 0.01 |
| USD | 200,000 | Barclays Plc 3.684% 10/01/2023 | 204 | 0.01 |
| USD | 200,000 | Barclays Plc 3.932% 07/05/2025 | 209 | 0.01 |
| USD | 200,000 | Barclays Plc 4.338% 16/05/2024 | 210 | 0.01 |
| USD | 650,000 | Barclays Plc 4.610% 15/02/2023 | 679 | 0.03 |
| USD | 450,000 | Barclays Plc 4.950% 10/01/2047 | 524 | 0.02 |
| USD | 200,000 | BP Capital Markets Plc 3.062% 17/03/2022 | 205 | 0.01 |
| USD | 250,000 | BP Capital Markets Plc 3.506% 17/03/2025 | 267 | 0.01 |
| USD | 300,000 | BP Capital Markets Plc 3.561% 01/11/2021 | 310 | 0.01 |
| USD | 150,000 | BP Capital Markets Plc 3.723% 28/11/2028 | 164 | 0.01 |
| USD | 175,000 | BP Capital Markets Plc 3.814% 10/02/2024 | 187 | 0.01 |
| USD | 200,000 | British Telecommunications Plc 4.500% 04/12/2023 | 216 | 0.01 |
| USD | 175,000 | British Telecommunications Plc 9.625% 15/12/2030 | 269 | 0.01 |
| USD | 200,000 | Diageo Capital Plc 2.125% 24/10/2024 | 201 | 0.01 |
| USD | 56,000 | Diageo Capital Plc 2.625% 29/04/2023 | 57 | 0.00 |
| USD | 200,000 | Diageo Capital Plc 3.500% 18/09/2023 | 210 | 0.01 |
| USD | 200,000 | Diageo Capital Plc 3.875% 18/05/2028 | 223 | 0.01 |
| USD | 45,000 | Diageo Capital Plc 3.875% 29/04/2043 | 51 | 0.00 |
| USD | 450,000 | GlaxoSmithKline Capital Plc 2.875% 01/06/2022 | 461 | 0.02 |
| USD | 250,000 | GlaxoSmithKline Capital Plc 3.000% 01/06/2024 | 260 | 0.01 |
| USD | 50,000 | GlaxoSmithKline Capital Plc 3.125% 14/05/2021 | 51 | 0.00 |
| USD | 250,000 | GlaxoSmithKline Capital Plc 3.375% 01/06/2029 | 270 | 0.01 |
| USD | 500,000 | HSBC Holdings Plc 2.650% 05/01/2022 | 505 | 0.02 |
| USD | 350,000 | HSBC Holdings Plc 2.950% 25/05/2021 | 355 | 0.02 |
| USD | 300,000 | HSBC Holdings Plc 3.033% 22/11/2023 | 306 | 0.01 |
| USD | 200,000 | HSBC Holdings Plc 3.262% 13/03/2023 | 204 | 0.01 |
| USD | 200,000 | HSBC Holdings Plc 3.400% 08/03/2021 | 204 | 0.01 |
| USD | 200,000 | HSBC Holdings Plc 3.900% 25/05/2026 | 214 | 0.01 |
| USD | 420,000 | HSBC Holdings Plc 3.973% 22/05/2030 | 453 | 0.02 |
| USD | 100,000 | HSBC Holdings Plc 4.000% 30/03/2022 | 105 | 0.00 |
| USD | 450,000 | HSBC Holdings Plc 4.041% 13/03/2028 | 483 | 0.02 |
| USD | 300,000 | HSBC Holdings Plc 4.250% 14/03/2024 | 318 | 0.01 |
| USD | 200,000 | HSBC Holdings Plc 4.250% 18/08/2025 | 214 | 0.01 |
| USD | 200,000 | HSBC Holdings Plc 4.292% 12/09/2026 | 216 | 0.01 |
| USD | 431,000 | HSBC Holdings Plc 4.300% 08/03/2026 | 469 | 0.02 |
| USD | 400,000 | HSBC Holdings Plc 4.583% 19/06/2029 | 448 | 0.02 |
| USD | 275,000 | HSBC Holdings Plc 5.100% 05/04/2021 | 287 | 0.01 |
| USD | 125,000 | HSBC Holdings Plc 6.100% 14/01/2042 | 178 | 0.01 |
| USD | 100,000 | HSBC Holdings Plc 6.500% 02/05/2036 | 134 | 0.01 |
| USD | 300,000 | HSBC Holdings Plc 6.500% 15/09/2037 | 407 | 0.02 |
| USD | 200,000 | HSBC Holdings Plc 6.800% 01/06/2038 | 281 | 0.01 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| United Kingdom (31 October 2018: 0.93%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 50,000 | HSBC Holdings Plc 7.625% 17/05/2032 | 70 | 0.00 |
| USD | 150,000 | Invesco Finance Plc 4.000% 30/01/2024 | 160 | 0.01 |
| USD | 50,000 | Invesco Finance Plc 5.375% 30/11/2043 | 60 | 0.00 |
| USD | 300,000 | Lloyds Bank Plc 2.250% 14/08/2022 | 302 | 0.01 |
| USD | 200,000 | Lloyds Bank Plc 3.300% 07/05/2021 | 204 | 0.01 |
| USD | 200,000 | Lloyds Banking Group Plc 2.858% 17/03/2023 | 202 | 0.01 |
| USD | 250,000 | Lloyds Banking Group Plc 2.907% 07/11/2023 | 253 | 0.01 |
| USD | 200,000 | Lloyds Banking Group Plc 3.574% 07/11/2028 | 208 | 0.01 |
| USD | 200,000 | Lloyds Banking Group Plc 3.900% 12/03/2024 | 211 | 0.01 |
| USD | 200,000 | Lloyds Banking Group Plc 4.050% 16/08/2023 | 212 | 0.01 |
| USD | 200,000 | Lloyds Banking Group Plc 4.344% 09/01/2048 | 213 | 0.01 |
| USD | 250,000 | Lloyds Banking Group Plc 4.375% 22/03/2028 | 276 | 0.01 |
| USD | 250,000 | Lloyds Banking Group Plc 4.550% 16/08/2028 | 280 | 0.01 |
| USD | 200,000 | Lloyds Banking Group Plc 4.650% 24/03/2026 | 216 | 0.01 |
| USD | 200,000 | Rio Tinto Finance USA Plc 4.750% 22/03/2042 | 247 | 0.01 |
| USD | 200,000 | Royal Bank of Scotland Group Plc 3.875% 12/09/2023 | 209 | 0.01 |
| USD | 200,000 | Royal Bank of Scotland Group Plc 4.269% 22/03/2025 | 212 | 0.01 |
| USD | 250,000 | Royal Bank of Scotland Group Plc 4.445% 08/05/2030 | 274 | 0.01 |
| USD | 50,000 | Royal Bank of Scotland Group Plc 4.519% 25/06/2024 | 53 | 0.00 |
| USD | 200,000 | Royal Bank of Scotland Group Plc 4.800% 05/04/2026 | 222 | 0.01 |
| USD | 200,000 | Royal Bank of Scotland Group Plc 4.892% 18/05/2029 | 225 | 0.01 |
| USD | 200,000 | Royal Bank of Scotland Group Plc 5.076% 27/01/2030 | 229 | 0.01 |
| USD | 200,000 | Royal Bank of Scotland Group Plc 5.125% 28/05/2024 | 216 | 0.01 |
| USD | 125,000 | Royal Bank of Scotland Group Plc 6.000% 19/12/2023 | 139 | 0.01 |
| USD | 100,000 | Royal Bank of Scotland Group Plc 6.100% 10/06/2023 | 110 | 0.01 |
| USD | 350,000 | Royal Bank of Scotland Group Plc 6.125% 15/12/2022 | 382 | 0.02 |
| USD | 75,000 | Santander UK Group Holdings Plc 2.875% 16/10/2020 | 76 | 0.00 |
| USD | 200,000 | Santander UK Group Holdings Plc 2.875% 05/08/2021 | 202 | 0.01 |
| USD | 250,000 | Santander UK Group Holdings Plc 3.823% 03/11/2028 | 264 | 0.01 |
| USD | 200,000 | Santander UK Plc 2.875% 18/06/2024 | 204 | 0.01 |
| USD | 250,000 | Santander UK Plc 3.400% 01/06/2021 | 255 | 0.01 |
| USD | 235,000 | Santander UK Plc 3.750% 15/11/2021 | 243 | 0.01 |
| USD | 150,000 | Santander UK Plc 4.000% 13/03/2024 | 161 | 0.01 |
| USD | 50,000 | Trinity Acquisition Plc 3.500% 15/09/2021 | 51 | 0.00 |
| USD | 100,000 | Trinity Acquisition Plc 4.400% 15/03/2026 | 108 | 0.01 |
| USD | 160,000 | Vodafone Group Plc 3.750% 16/01/2024 | 169 | 0.01 |
| USD | 290,000 | Vodafone Group Plc 4.125% 30/05/2025 | 315 | 0.01 |
| USD | 75,000 | Vodafone Group Plc 4.250% 17/09/2050 | 77 | 0.00 |
| USD | 400,000 | Vodafone Group Plc 4.375% 30/05/2028 | 444 | 0.02 |
| USD | 175,000 | Vodafone Group Plc 4.375% 19/02/2043 | 184 | 0.01 |
| USD | 300,000 | Vodafone Group Plc 4.875% 19/06/2049 | 337 | 0.02 |
| USD | 100,000 | Vodafone Group Plc 5.000% 30/05/2038 | 115 | 0.01 |
| USD | 50,000 | Vodafone Group Plc 5.125% 19/06/2059 | 58 | 0.00 |
| USD | 275,000 | Vodafone Group Plc 5.250% 30/05/2048 | 322 | 0.01 |
| USD | 200,000 | Vodafone Group Plc 6.150% 27/02/2037 | 256 | 0.01 |
| USD | 85,000 | Vodafone Group Plc 6.250% 30/11/2032 | 107 | 0.01 |
| USD | 25,000 | WPP Finance 2010 3.625% 07/09/2022 | 26 | 0.00 |
| USD | 100,000 | WPP Finance 2010 3.750% 19/09/2024 | 105 | 0.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| United Kingdom (31 October 2018: 0.93%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 370,000 | WPP Finance 2010 4.750% 21/11/2021 | 388 | 0.02 |
| Total United Kingdom | | | 23,365 | 1.02 |
| United States (31 October 2018: 60.19%) | | | | |
| Corporate Bonds | | | | |
| USD | 258,000 | 3M Co 2.000% 26/06/2022 | 260 | 0.01 |
| USD | 200,000 | 3M Co 2.250% 19/09/2026 | 201 | 0.01 |
| USD | 200,000 | 3M Co 2.375% 26/08/2029 | 200 | 0.01 |
| USD | 150,000 | 3M Co 2.750% 01/03/2022 | 153 | 0.01 |
| USD | 250,000 | 3M Co 3.000% 14/09/2021 | 255 | 0.01 |
| USD | 225,000 | 3M Co 3.000% 07/08/2025 | 237 | 0.01 |
| USD | 200,000 | 3M Co 3.250% 26/08/2049 | 200 | 0.01 |
| USD | 50,000 | 3M Co 3.625% 14/09/2028 | 55 | 0.00 |
| USD | 150,000 | 3M Co 3.625% 15/10/2047 | 159 | 0.01 |
| USD | 25,000 | 3M Co 3.875% 15/06/2044 | 27 | 0.00 |
| USD | 50,000 | 3M Co 4.000% 14/09/2048 | 57 | 0.00 |
| USD | 125,000 | ABB Finance USA Inc 2.875% 08/05/2022 | 128 | 0.01 |
| USD | 50,000 | ABB Finance USA Inc 3.375% 03/04/2023 | 52 | 0.00 |
| USD | 40,000 | ABB Finance USA Inc 3.800% 03/04/2028 | 44 | 0.00 |
| USD | 102,000 | ABB Finance USA Inc 4.375% 08/05/2042 | 124 | 0.01 |
| USD | 50,000 | Abbott Laboratories 2.550% 15/03/2022 | 51 | 0.00 |
| USD | 525,000 | Abbott Laboratories 2.900% 30/11/2021 | 536 | 0.02 |
| USD | 50,000 | Abbott Laboratories 2.950% 15/03/2025 | 52 | 0.00 |
| USD | 85,000 | Abbott Laboratories 3.750% 30/11/2026 | 93 | 0.00 |
| USD | 250,000 | Abbott Laboratories 4.750% 30/11/2036 | 308 | 0.01 |
| USD | 25,000 | Abbott Laboratories 4.750% 15/04/2043 | 31 | 0.00 |
| USD | 200,000 | Abbott Laboratories 4.900% 30/11/2046 | 260 | 0.01 |
| USD | 100,000 | Abbott Laboratories 5.300% 27/05/2040 | 128 | 0.01 |
| USD | 50,000 | Abbott Laboratories 6.000% 01/04/2039 | 69 | 0.00 |
| USD | 25,000 | Abbott Laboratories 6.150% 30/11/2037 | 35 | 0.00 |
| USD | 250,000 | AbbVie Inc 2.300% 14/05/2021 | 251 | 0.01 |
| USD | 100,000 | AbbVie Inc 2.850% 14/05/2023 | 102 | 0.00 |
| USD | 175,000 | AbbVie Inc 2.900% 06/11/2022 | 179 | 0.01 |
| USD | 225,000 | AbbVie Inc 3.200% 06/11/2022 | 231 | 0.01 |
| USD | 100,000 | AbbVie Inc 3.200% 14/05/2026 | 102 | 0.00 |
| USD | 150,000 | AbbVie Inc 3.375% 14/11/2021 | 154 | 0.01 |
| USD | 170,000 | AbbVie Inc 3.600% 14/05/2025 | 178 | 0.01 |
| USD | 100,000 | AbbVie Inc 4.250% 14/11/2028 | 109 | 0.01 |
| USD | 125,000 | AbbVie Inc 4.300% 14/05/2036 | 132 | 0.01 |
| USD | 110,000 | AbbVie Inc 4.400% 06/11/2042 | 114 | 0.01 |
| USD | 175,000 | AbbVie Inc 4.450% 14/05/2046 | 182 | 0.01 |
| USD | 300,000 | AbbVie Inc 4.500% 14/05/2035 | 322 | 0.01 |
| USD | 300,000 | AbbVie Inc 4.700% 14/05/2045 | 322 | 0.01 |
| USD | 250,000 | AbbVie Inc 4.875% 14/11/2048 | 276 | 0.01 |
| USD | 202,000 | Activision Blizzard Inc 2.300% 15/09/2021 | 203 | 0.01 |
| USD | 45,000 | Activision Blizzard Inc 2.600% 15/06/2022 | 46 | 0.00 |
| USD | 25,000 | Activision Blizzard Inc 3.400% 15/09/2026 | 26 | 0.00 |
| USD | 25,000 | Adobe Inc 3.250% 01/02/2025 | 26 | 0.00 |
| USD | 25,000 | Advocate Health & Hospitals Corp 4.272% 15/08/2048 | 30 | 0.00 |
| USD | 175,000 | AEP Texas Inc 2.400% 01/10/2022 | 176 | 0.01 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 50,000 | AEP Texas Inc 3.950% 01/06/2028 | 55 | 0.00 |
| USD | 2,000 | AEP Transmission Co LLC 3.800% 15/06/2049 | 2 | 0.00 |
| USD | 50,000 | Aetna Inc 2.800% 15/06/2023 | 51 | 0.00 |
| USD | 125,000 | Aetna Inc 3.500% 15/11/2024 | 131 | 0.01 |
| USD | 75,000 | Aetna Inc 3.875% 15/08/2047 | 73 | 0.00 |
| USD | 125,000 | Aetna Inc 4.500% 15/05/2042 | 133 | 0.01 |
| USD | 50,000 | Aetna Inc 4.750% 15/03/2044 | 55 | 0.00 |
| USD | 175,000 | Aetna Inc 6.750% 15/12/2037 | 232 | 0.01 |
| USD | 75,000 | Aflac Inc 3.625% 15/11/2024 | 80 | 0.00 |
| USD | 25,000 | Aflac Inc 4.000% 15/10/2046 | 27 | 0.00 |
| USD | 150,000 | Aflac Inc 4.750% 15/01/2049 | 185 | 0.01 |
| USD | 300,000 | Agilent Technologies Inc 3.050% 22/09/2026 | 306 | 0.01 |
| USD | 125,000 | Agilent Technologies Inc 3.200% 01/10/2022 | 128 | 0.01 |
| USD | 100,000 | Ahold Finance USA LLC 6.875% 01/05/2029 | 132 | 0.01 |
| USD | 150,000 | Air Lease Corp 2.750% 15/01/2023 | 152 | 0.01 |
| USD | 25,000 | Air Lease Corp 3.000% 15/09/2023 | 25 | 0.00 |
| USD | 753,000 | Air Lease Corp 3.375% 01/06/2021 | 767 | 0.03 |
| USD | 225,000 | Air Lease Corp 3.500% 15/01/2022 | 231 | 0.01 |
| USD | 25,000 | Air Lease Corp 3.625% 01/04/2027 | 26 | 0.00 |
| USD | 50,000 | Air Lease Corp 3.750% 01/02/2022 | 52 | 0.00 |
| USD | 275,000 | Air Lease Corp 3.875% 03/07/2023 | 288 | 0.01 |
| USD | 50,000 | Air Lease Corp 4.250% 15/09/2024 | 54 | 0.00 |
| USD | 125,000 | Air Lease Corp 4.625% 01/10/2028 | 139 | 0.01 |
| USD | 175,000 | Air Products & Chemicals Inc 3.000% 03/11/2021 | 179 | 0.01 |
| USD | 225,000 | Alabama Power Co 2.450% 30/03/2022 | 228 | 0.01 |
| USD | 200,000 | Alabama Power Co 3.750% 01/03/2045 | 216 | 0.01 |
| USD | 15,000 | Alabama Power Co 6.125% 15/05/2038 | 21 | 0.00 |
| USD | 50,000 | Alexandria Real Estate Equities Inc 2.750% 15/12/2029 | 50 | 0.00 |
| USD | 250,000 | Alexandria Real Estate Equities Inc 3.450% 30/04/2025 | 263 | 0.01 |
| USD | 45,000 | Alexandria Real Estate Equities Inc 3.800% 15/04/2026 | 48 | 0.00 |
| USD | 35,000 | Alexandria Real Estate Equities Inc 3.950% 15/01/2027 | 38 | 0.00 |
| USD | 25,000 | Alexandria Real Estate Equities Inc 4.000% 15/01/2024 | 27 | 0.00 |
| USD | 50,000 | Alexandria Real Estate Equities Inc 4.000% 01/02/2050 | 55 | 0.00 |
| USD | 100,000 | Alexandria Real Estate Equities Inc 4.300% 15/01/2026 | 110 | 0.01 |
| USD | 50,000 | Alexandria Real Estate Equities Inc 4.700% 01/07/2030 | 58 | 0.00 |
| USD | 50,000 | Alexandria Real Estate Equities Inc 4.850% 15/04/2049 | 62 | 0.00 |
| USD | 50,000 | Alleghany Corp 4.900% 15/09/2044 | 58 | 0.00 |
| USD | 50,000 | Alleghany Corp 4.950% 27/06/2022 | 53 | 0.00 |
| USD | 25,000 | Allegion US Holding Co Inc 3.550% 01/10/2027 | 26 | 0.00 |
| USD | 225,000 | Allergan Finance LLC 3.250% 01/10/2022 | 230 | 0.01 |
| USD | 135,000 | Allergan Finance LLC 4.625% 01/10/2042 | 141 | 0.01 |
| USD | 50,000 | Allergan Inc 2.800% 15/03/2023 | 51 | 0.00 |
| USD | 95,000 | Allina Health System 3.887% 15/04/2049 | 104 | 0.01 |
| USD | 25,000 | Allstate Corp 3.150% 15/06/2023 | 26 | 0.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 100,000 | Allstate Corp 3.850% 10/08/2049 | 112 | 0.01 |
| USD | 100,000 | Allstate Corp 4.500% 15/06/2043 | 120 | 0.01 |
| USD | 25,000 | Allstate Corp 5.550% 09/05/2035 | 32 | 0.00 |
| USD | 275,000 | Allstate Corp 5.750% 15/08/2053 | 296 | 0.01 |
| USD | 25,000 | Allstate Corp 6.500% 15/05/2067 | 31 | 0.00 |
| USD | 90,000 | Alphabet Inc 1.998% 15/08/2026 | 90 | 0.00 |
| USD | 50,000 | Alphabet Inc 3.375% 25/02/2024 | 53 | 0.00 |
| USD | 150,000 | Alphabet Inc 3.625% 19/05/2021 | 154 | 0.01 |
| USD | 300,000 | Altria Group Inc 2.850% 09/08/2022 | 304 | 0.01 |
| USD | 270,000 | Altria Group Inc 3.800% 14/02/2024 | 283 | 0.01 |
| USD | 90,000 | Altria Group Inc 3.875% 16/09/2046 | 83 | 0.00 |
| USD | 100,000 | Altria Group Inc 4.250% 09/08/2042 | 98 | 0.00 |
| USD | 300,000 | Altria Group Inc 4.400% 14/02/2026 | 323 | 0.01 |
| USD | 100,000 | Altria Group Inc 4.500% 02/05/2043 | 101 | 0.00 |
| USD | 91,000 | Altria Group Inc 4.750% 05/05/2021 | 95 | 0.00 |
| USD | 300,000 | Altria Group Inc 4.800% 14/02/2029 | 329 | 0.01 |
| USD | 300,000 | Altria Group Inc 5.375% 31/01/2044 | 337 | 0.02 |
| USD | 100,000 | Altria Group Inc 5.800% 14/02/2039 | 116 | 0.01 |
| USD | 220,000 | Altria Group Inc 5.950% 14/02/2049 | 258 | 0.01 |
| USD | 50,000 | Altria Group Inc 6.200% 14/02/2059 | 59 | 0.00 |
| USD | 100,000 | Amazon.com Inc 2.400% 22/02/2023 | 102 | 0.00 |
| USD | 100,000 | Amazon.com Inc 2.500% 29/11/2022 | 102 | 0.00 |
| USD | 300,000 | Amazon.com Inc 2.800% 22/08/2024 | 312 | 0.01 |
| USD | 100,000 | Amazon.com Inc 3.150% 22/08/2027 | 107 | 0.01 |
| USD | 185,000 | Amazon.com Inc 3.300% 05/12/2021 | 191 | 0.01 |
| USD | 150,000 | Amazon.com Inc 3.800% 05/12/2024 | 163 | 0.01 |
| USD | 230,000 | Amazon.com Inc 3.875% 22/08/2037 | 262 | 0.01 |
| USD | 250,000 | Amazon.com Inc 4.050% 22/08/2047 | 298 | 0.01 |
| USD | 200,000 | Amazon.com Inc 4.250% 22/08/2057 | 245 | 0.01 |
| USD | 125,000 | Amazon.com Inc 4.800% 05/12/2034 | 157 | 0.01 |
| USD | 275,000 | Amazon.com Inc 4.950% 05/12/2044 | 361 | 0.02 |
| USD | 150,000 | Amazon.com Inc 5.200% 03/12/2025 | 176 | 0.01 |
| USD | 65,000 | Ameren Corp 2.500% 15/09/2024 | 65 | 0.00 |
| USD | 85,000 | Ameren Corp 2.700% 15/11/2020 | 86 | 0.00 |
| USD | 25,000 | Ameren Corp 3.650% 15/02/2026 | 26 | 0.00 |
| USD | 50,000 | Ameren Illinois Co 2.700% 01/09/2022 | 51 | 0.00 |
| USD | 100,000 | Ameren Illinois Co 3.700% 01/12/2047 | 112 | 0.01 |
| USD | 100,000 | Ameren Illinois Co 4.150% 15/03/2046 | 117 | 0.01 |
| USD | 150,000 | American Airlines 2015-1 Class A Pass Through Trust 3.375% 01/11/2028 | 121 | 0.01 |
| USD | 50,000 | American Airlines 2016-3 Class AA Pass Through Trust 3.000% 15/04/2030 | 44 | 0.00 |
| USD | 200,000 | American Airlines 2017-1 Class AA Pass Through Trust 3.650% 15/02/2029 | 184 | 0.01 |
| USD | 50,000 | American Campus Communities Operating Partnership LP 3.625% 15/11/2027 | 52 | 0.00 |
| USD | 110,000 | American Electric Power Co Inc 2.150% 13/11/2020 | 110 | 0.01 |
| USD | 50,000 | American Electric Power Co Inc 3.200% 13/11/2027 | 52 | 0.00 |
| USD | 100,000 | American Electric Power Co Inc 3.650% 01/12/2021 | 103 | 0.00 |
| USD | 50,000 | American Electric Power Co Inc 4.300% 01/12/2028 | 57 | 0.00 |
| USD | 125,000 | American Express Co 2.200% 30/10/2020 | 125 | 0.01 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 230,000 | American Express Co 2.500% 30/07/2024 | 233 | 0.01 |
| USD | 28,000 | American Express Co 2.650% 02/12/2022 | 29 | 0.00 |
| USD | 300,000 | American Express Co 2.750% 20/05/2022 | 306 | 0.01 |
| USD | 150,000 | American Express Co 3.000% 22/02/2021 | 152 | 0.01 |
| USD | 100,000 | American Express Co 3.000% 30/10/2024 | 104 | 0.01 |
| USD | 300,000 | American Express Co 3.125% 20/05/2026 | 316 | 0.01 |
| USD | 50,000 | American Express Co 3.375% 17/05/2021 | 51 | 0.00 |
| USD | 125,000 | American Express Co 3.400% 27/02/2023 | 130 | 0.01 |
| USD | 150,000 | American Express Co 3.400% 22/02/2024 | 158 | 0.01 |
| USD | 250,000 | American Express Co 3.700% 03/08/2023 | 264 | 0.01 |
| USD | 100,000 | American Express Co 4.050% 03/12/2042 | 116 | 0.01 |
| USD | 250,000 | American Express Credit Corp 2.250% 05/05/2021 | 251 | 0.01 |
| USD | 171,000 | American Express Credit Corp 2.700% 03/03/2022 | 174 | 0.01 |
| USD | 25,000 | American Financial Group Inc 3.500% 15/08/2026 | 26 | 0.00 |
| USD | 50,000 | American Financial Group Inc 4.500% 15/06/2047 | 55 | 0.00 |
| USD | 70,000 | American Honda Finance Corp 1.650% 12/07/2021 | 70 | 0.00 |
| USD | 110,000 | American Honda Finance Corp 2.300% 09/09/2026 | 110 | 0.01 |
| USD | 95,000 | American Honda Finance Corp 2.600% 16/11/2022 | 97 | 0.00 |
| USD | 50,000 | American Honda Finance Corp 2.650% 12/02/2021 | 51 | 0.00 |
| USD | 250,000 | American Honda Finance Corp 2.900% 16/02/2024 | 258 | 0.01 |
| USD | 150,000 | American Honda Finance Corp 3.375% 10/12/2021 | 155 | 0.01 |
| USD | 115,000 | American Honda Finance Corp 3.450% 14/07/2023 | 121 | 0.01 |
| USD | 250,000 | American Honda Finance Corp 3.500% 15/02/2028 | 270 | 0.01 |
| USD | 250,000 | American Honda Finance Corp 3.550% 12/01/2024 | 265 | 0.01 |
| USD | 250,000 | American International Group Inc 3.300% 01/03/2021 | 254 | 0.01 |
| USD | 50,000 | American International Group Inc 3.750% 10/07/2025 | 53 | 0.00 |
| USD | 75,000 | American International Group Inc 3.875% 15/01/2035 | 79 | 0.00 |
| USD | 200,000 | American International Group Inc 4.250% 15/03/2029 | 222 | 0.01 |
| USD | 200,000 | American International Group Inc 4.500% 16/07/2044 | 225 | 0.01 |
| USD | 350,000 | American International Group Inc 4.800% 10/07/2045 | 410 | 0.02 |
| USD | 500,000 | American International Group Inc 4.875% 01/06/2022 | 536 | 0.02 |
| USD | 50,000 | American International Group Inc 5.750% 01/04/2048 | 54 | 0.00 |
| USD | 100,000 | American International Group Inc 6.250% 01/05/2036 | 132 | 0.01 |
| USD | 50,000 | American International Group Inc 8.175% 15/05/2068 | 67 | 0.00 |
| USD | 90,000 | American Tower Corp 2.750% 15/01/2027 | 90 | 0.00 |
| USD | 100,000 | American Tower Corp 2.950% 15/01/2025 | 103 | 0.00 |
| USD | 295,000 | American Tower Corp 3.000% 15/06/2023 | 303 | 0.01 |
| USD | 385,000 | American Tower Corp 3.125% 15/01/2027 | 396 | 0.02 |
| USD | 107,000 | American Tower Corp 3.300% 15/02/2021 | 109 | 0.01 |
| USD | 100,000 | American Tower Corp 3.600% 15/01/2028 | 105 | 0.01 |
| USD | 50,000 | American Tower Corp 3.700% 15/10/2049 | 50 | 0.00 |
| USD | 100,000 | American Tower Corp 3.800% 15/08/2029 | 107 | 0.01 |
| USD | 50,000 | American Tower Corp 4.400% 15/02/2026 | 55 | 0.00 |
| USD | 125,000 | American Tower Corp 4.700% 15/03/2022 | 132 | 0.01 |
| USD | 25,000 | American Tower Corp 5.000% 15/02/2024 | 28 | 0.00 |
| USD | 90,000 | American Water Capital Corp 2.950% 01/09/2027 | 93 | 0.00 |
| USD | 50,000 | American Water Capital Corp 3.450% 01/06/2029 | 54 | 0.00 |
| USD | 35,000 | American Water Capital Corp 3.750% 01/09/2028 | 38 | 0.00 |
| USD | 75,000 | American Water Capital Corp 3.750% 01/09/2047 | 81 | 0.00 |
| USD | 50,000 | American Water Capital Corp 3.850% 01/03/2024 | 53 | 0.00 |
| USD | 9,000 | American Water Capital Corp 4.000% 01/12/2046 | 10 | 0.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 100,000 | American Water Capital Corp 4.150% 01/06/2049 | 116 | 0.01 |
| USD | 100,000 | American Water Capital Corp 4.200% 01/09/2048 | 115 | 0.01 |
| USD | 50,000 | American Water Capital Corp 4.300% 01/09/2045 | 58 | 0.00 |
| USD | 25,000 | Ameriprise Financial Inc 2.875% 15/09/2026 | 26 | 0.00 |
| USD | 65,000 | Ameriprise Financial Inc 3.000% 22/03/2022 | 66 | 0.00 |
| USD | 25,000 | Ameriprise Financial Inc 3.700% 15/10/2024 | 27 | 0.00 |
| USD | 60,000 | AmerisourceBergen Corp 3.250% 01/03/2025 | 62 | 0.00 |
| USD | 25,000 | AmerisourceBergen Corp 3.400% 15/05/2024 | 26 | 0.00 |
| USD | 50,000 | AmerisourceBergen Corp 3.450% 15/12/2027 | 52 | 0.00 |
| USD | 25,000 | AmerisourceBergen Corp 4.250% 01/03/2045 | 26 | 0.00 |
| USD | 25,000 | AmerisourceBergen Corp 4.300% 15/12/2047 | 26 | 0.00 |
| USD | 35,000 | Amgen Inc 1.850% 19/08/2021 | 35 | 0.00 |
| USD | 90,000 | Amgen Inc 2.600% 19/08/2026 | 91 | 0.00 |
| USD | 200,000 | Amgen Inc 2.650% 11/05/2022 | 203 | 0.01 |
| USD | 54,000 | Amgen Inc 2.700% 01/05/2022 | 55 | 0.00 |
| USD | 150,000 | Amgen Inc 3.125% 01/05/2025 | 156 | 0.01 |
| USD | 50,000 | Amgen Inc 3.200% 02/11/2027 | 52 | 0.00 |
| USD | 250,000 | Amgen Inc 3.450% 01/10/2020 | 254 | 0.01 |
| USD | 100,000 | Amgen Inc 3.625% 15/05/2022 | 104 | 0.01 |
| USD | 100,000 | Amgen Inc 3.625% 22/05/2024 | 107 | 0.01 |
| USD | 150,000 | Amgen Inc 4.400% 01/05/2045 | 169 | 0.01 |
| USD | 425,000 | Amgen Inc 4.663% 15/06/2051 | 497 | 0.02 |
| USD | 200,000 | Amgen Inc 4.950% 01/10/2041 | 237 | 0.01 |
| USD | 250,000 | Amgen Inc 5.650% 15/06/2042 | 316 | 0.01 |
| USD | 50,000 | Amgen Inc 6.375% 01/06/2037 | 67 | 0.00 |
| USD | 200,000 | Amphenol Corp 2.800% 15/02/2030 | 197 | 0.01 |
| USD | 25,000 | Analog Devices Inc 2.875% 01/06/2023 | 26 | 0.00 |
| USD | 105,000 | Analog Devices Inc 2.950% 12/01/2021 | 106 | 0.01 |
| USD | 25,000 | Analog Devices Inc 3.500% 05/12/2026 | 26 | 0.00 |
| USD | 75,000 | Analog Devices Inc 3.900% 15/12/2025 | 81 | 0.00 |
| USD | 270,000 | Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 3.650% 01/02/2026 | 289 | 0.01 |
| USD | 400,000 | Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 4.700% 01/02/2036 | 464 | 0.02 |
| USD | 908,000 | Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 4.900% 01/02/2046 | 1,087 | 0.05 |
| USD | 450,000 | Anheuser-Busch InBev Finance Inc 3.300% 01/02/2023 | 468 | 0.02 |
| USD | 45,000 | Anheuser-Busch InBev Finance Inc 4.000% 17/01/2043 | 48 | 0.00 |
| USD | 150,000 | Anheuser-Busch InBev Finance Inc 4.625% 01/02/2044 | 170 | 0.01 |
| USD | 250,000 | Anheuser-Busch InBev Worldwide Inc 3.500% 12/01/2024 | 264 | 0.01 |
| USD | 175,000 | Anheuser-Busch InBev Worldwide Inc 3.750% 15/07/2042 | 179 | 0.01 |
| USD | 235,000 | Anheuser-Busch InBev Worldwide Inc 4.000% 13/04/2028 | 259 | 0.01 |
| USD | 600,000 | Anheuser-Busch InBev Worldwide Inc 4.150% 23/01/2025 | 656 | 0.03 |
| USD | 70,000 | Anheuser-Busch InBev Worldwide Inc 4.375% 15/04/2038 | 78 | 0.00 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 200,000 | Anheuser-Busch InBev Worldwide Inc 4.439% 06/10/2048 | 225 | 0.01 |
| USD | 300,000 | Anheuser-Busch InBev Worldwide Inc 4.600% 15/04/2048 | 344 | 0.02 |
| USD | 450,000 | Anheuser-Busch InBev Worldwide Inc 4.750% 23/01/2029 | 523 | 0.02 |
| USD | 250,000 | Anheuser-Busch InBev Worldwide Inc 4.900% 23/01/2031 | 299 | 0.01 |
| USD | 350,000 | Anheuser-Busch InBev Worldwide Inc 5.450% 23/01/2039 | 442 | 0.02 |
| USD | 550,000 | Anheuser-Busch InBev Worldwide Inc 5.550% 23/01/2049 | 726 | 0.03 |
| USD | 150,000 | Anheuser-Busch InBev Worldwide Inc 5.800% 23/01/2059 | 203 | 0.01 |
| USD | 250,000 | Anheuser-Busch InBev Worldwide Inc 8.000% 15/11/2039 | 394 | 0.02 |
| USD | 35,000 | Anthem Inc 2.375% 15/01/2025 | 35 | 0.00 |
| USD | 50,000 | Anthem Inc 2.500% 21/11/2020 | 50 | 0.00 |
| USD | 50,000 | Anthem Inc 2.875% 15/09/2029 | 50 | 0.00 |
| USD | 200,000 | Anthem Inc 2.950% 01/12/2022 | 205 | 0.01 |
| USD | 150,000 | Anthem Inc 3.125% 15/05/2022 | 154 | 0.01 |
| USD | 75,000 | Anthem Inc 3.350% 01/12/2024 | 79 | 0.00 |
| USD | 35,000 | Anthem Inc 3.500% 15/08/2024 | 37 | 0.00 |
| USD | 300,000 | Anthem Inc 3.650% 01/12/2027 | 317 | 0.01 |
| USD | 40,000 | Anthem Inc 3.700% 15/09/2049 | 39 | 0.00 |
| USD | 25,000 | Anthem Inc 4.101% 01/03/2028 | 27 | 0.00 |
| USD | 195,000 | Anthem Inc 4.375% 01/12/2047 | 210 | 0.01 |
| USD | 100,000 | Anthem Inc 4.550% 01/03/2048 | 110 | 0.01 |
| USD | 50,000 | Anthem Inc 4.625% 15/05/2042 | 55 | 0.00 |
| USD | 150,000 | Anthem Inc 4.650% 15/01/2043 | 166 | 0.01 |
| USD | 100,000 | Anthem Inc 4.650% 15/08/2044 | 111 | 0.01 |
| USD | 50,000 | Anthem Inc 5.100% 15/01/2044 | 58 | 0.00 |
| USD | 100,000 | Aon Corp 8.205% 01/01/2027 | 127 | 0.01 |
| USD | 31,000 | Apache Corp 3.250% 15/04/2022 | 31 | 0.00 |
| USD | 50,000 | Apache Corp 4.250% 15/01/2030 | 49 | 0.00 |
| USD | 100,000 | Apache Corp 4.250% 15/01/2044 | 86 | 0.00 |
| USD | 75,000 | Apache Corp 4.375% 15/10/2028 | 74 | 0.00 |
| USD | 200,000 | Apache Corp 4.750% 15/04/2043 | 182 | 0.01 |
| USD | 100,000 | Apache Corp 5.100% 01/09/2040 | 95 | 0.00 |
| USD | 50,000 | Apache Corp 5.350% 01/07/2049 | 49 | 0.00 |
| USD | 25,000 | Appalachian Power Co 3.400% 01/06/2025 | 26 | 0.00 |
| USD | 150,000 | Appalachian Power Co 4.400% 15/05/2044 | 174 | 0.01 |
| USD | 60,000 | Appalachian Power Co 4.450% 01/06/2045 | 71 | 0.00 |
| USD | 105,000 | Apple Inc 1.550% 04/08/2021 | 105 | 0.01 |
| USD | 105,000 | Apple Inc 1.800% 11/09/2024 | 105 | 0.01 |
| USD | 600,000 | Apple Inc 2.000% 13/11/2020 | 602 | 0.03 |
| USD | 250,000 | Apple Inc 2.050% 11/09/2026 | 249 | 0.01 |
| USD | 300,000 | Apple Inc 2.100% 12/09/2022 | 303 | 0.01 |
| USD | 275,000 | Apple Inc 2.150% 09/02/2022 | 278 | 0.01 |
| USD | 190,000 | Apple Inc 2.200% 11/09/2029 | 187 | 0.01 |
| USD | 125,000 | Apple Inc 2.250% 23/02/2021 | 126 | 0.01 |
| USD | 490,000 | Apple Inc 2.400% 03/05/2023 | 500 | 0.02 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 282,000 | Apple Inc 2.450% 04/08/2026 | 288 | 0.01 |
| USD | 125,000 | Apple Inc 2.500% 09/02/2022 | 127 | 0.01 |
| USD | 150,000 | Apple Inc 2.500% 09/02/2025 | 154 | 0.01 |
| USD | 200,000 | Apple Inc 2.700% 13/05/2022 | 205 | 0.01 |
| USD | 380,000 | Apple Inc 2.850% 06/05/2021 | 386 | 0.02 |
| USD | 125,000 | Apple Inc 2.850% 23/02/2023 | 129 | 0.01 |
| USD | 25,000 | Apple Inc 2.850% 11/05/2024 | 26 | 0.00 |
| USD | 125,000 | Apple Inc 2.900% 12/09/2027 | 131 | 0.01 |
| USD | 200,000 | Apple Inc 2.950% 11/09/2049 | 194 | 0.01 |
| USD | 25,000 | Apple Inc 3.000% 13/11/2027 | 26 | 0.00 |
| USD | 500,000 | Apple Inc 3.200% 11/05/2027 | 533 | 0.02 |
| USD | 300,000 | Apple Inc 3.250% 23/02/2026 | 320 | 0.01 |
| USD | 145,000 | Apple Inc 3.350% 09/02/2027 | 156 | 0.01 |
| USD | 375,000 | Apple Inc 3.450% 06/05/2024 | 400 | 0.02 |
| USD | 150,000 | Apple Inc 3.450% 09/02/2045 | 159 | 0.01 |
| USD | 225,000 | Apple Inc 3.750% 12/09/2047 | 250 | 0.01 |
| USD | 100,000 | Apple Inc 3.750% 13/11/2047 | 111 | 0.01 |
| USD | 380,000 | Apple Inc 3.850% 04/05/2043 | 426 | 0.02 |
| USD | 100,000 | Apple Inc 4.250% 09/02/2047 | 119 | 0.01 |
| USD | 250,000 | Apple Inc 4.375% 13/05/2045 | 302 | 0.01 |
| USD | 25,000 | Apple Inc 4.450% 06/05/2044 | 30 | 0.00 |
| USD | 150,000 | Apple Inc 4.500% 23/02/2036 | 182 | 0.01 |
| USD | 420,000 | Apple Inc 4.650% 23/02/2046 | 527 | 0.02 |
| USD | 75,000 | Applied Materials Inc 3.300% 01/04/2027 | 80 | 0.00 |
| USD | 100,000 | Applied Materials Inc 4.300% 15/06/2021 | 104 | 0.01 |
| USD | 75,000 | Applied Materials Inc 4.350% 01/04/2047 | 91 | 0.00 |
| USD | 25,000 | Applied Materials Inc 5.100% 01/10/2035 | 32 | 0.00 |
| USD | 25,000 | Aqua America Inc 3.566% 01/05/2029 | 27 | 0.00 |
| USD | 150,000 | Aqua America Inc 4.276% 01/05/2049 | 171 | 0.01 |
| USD | 35,000 | Arch Capital Finance LLC 4.011% 15/12/2026 | 38 | 0.00 |
| USD | 50,000 | Arch Capital Group US Inc 5.144% 01/11/2043 | 63 | 0.00 |
| USD | 50,000 | Archer-Daniels-Midland Co 3.375% 15/03/2022 | 52 | 0.00 |
| USD | 150,000 | Archer-Daniels-Midland Co 3.750% 15/09/2047 | 166 | 0.01 |
| USD | 175,000 | Archer-Daniels-Midland Co 4.016% 16/04/2043 | 199 | 0.01 |
| USD | 15,000 | Archer-Daniels-Midland Co 4.535% 26/03/2042 | 18 | 0.00 |
| USD | 250,000 | Archer-Daniels-Midland Co 5.935% 01/10/2032 | 331 | 0.01 |
| USD | 250,000 | Ares Capital Corp 4.200% 10/06/2024 | 260 | 0.01 |
| USD | 50,000 | Ares Capital Corp 4.250% 01/03/2025 | 52 | 0.00 |
| USD | 200,000 | Arizona Public Service Co 4.200% 15/08/2048 | 229 | 0.01 |
| USD | 25,000 | Arizona Public Service Co 4.250% 01/03/2049 | 29 | 0.00 |
| USD | 105,000 | Arrow Electronics Inc 3.250% 08/09/2024 | 107 | 0.01 |
| USD | 25,000 | Arrow Electronics Inc 3.500% 01/04/2022 | 26 | 0.00 |
| USD | 150,000 | Arrow Electronics Inc 4.000% 01/04/2025 | 157 | 0.01 |
| USD | 25,000 | Arrow Electronics Inc 4.500% 01/03/2023 | 26 | 0.00 |
| USD | 150,000 | Ascension Health [^] 3.945% 15/11/2046 | 172 | 0.01 |
| USD | 75,000 | Ascension Health 4.847% 15/11/2053 | 98 | 0.00 |
| USD | 250,000 | Assurant Inc 4.000% 15/03/2023 | 260 | 0.01 |
| USD | 100,000 | Assurant Inc 4.200% 27/09/2023 | 105 | 0.01 |
| USD | 25,000 | Assured Guaranty US Holdings Inc [^] 5.000% 01/07/2024 | 27 | 0.00 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 175,000 | AT&T Inc 2.625% 01/12/2022 | 178 | 0.01 |
| USD | 150,000 | AT&T Inc 2.800% 17/02/2021 | 152 | 0.01 |
| USD | 50,000 | AT&T Inc 2.950% 15/07/2026 | 51 | 0.00 |
| USD | 100,000 | AT&T Inc 3.000% 15/02/2022 | 102 | 0.00 |
| USD | 300,000 | AT&T Inc [^] 3.200% 01/03/2022 | 308 | 0.01 |
| USD | 450,000 | AT&T Inc 3.400% 15/05/2025 | 472 | 0.02 |
| USD | 25,000 | AT&T Inc 3.550% 01/06/2024 | 26 | 0.00 |
| USD | 125,000 | AT&T Inc 3.600% 17/02/2023 | 131 | 0.01 |
| USD | 160,000 | AT&T Inc 3.800% 15/03/2022 | 167 | 0.01 |
| USD | 150,000 | AT&T Inc 3.800% 15/02/2027 | 160 | 0.01 |
| USD | 150,000 | AT&T Inc 3.875% 15/01/2026 | 160 | 0.01 |
| USD | 225,000 | AT&T Inc 3.900% 11/03/2024 | 239 | 0.01 |
| USD | 185,000 | AT&T Inc 3.950% 15/01/2025 | 198 | 0.01 |
| USD | 200,000 | AT&T Inc 4.000% 15/01/2022 | 208 | 0.01 |
| USD | 325,000 | AT&T Inc 4.100% 15/02/2028 | 353 | 0.02 |
| USD | 300,000 | AT&T Inc 4.125% 17/02/2026 | 325 | 0.01 |
| USD | 254,000 | AT&T Inc 4.250% 01/03/2027 | 278 | 0.01 |
| USD | 325,000 | AT&T Inc [^] 4.300% 15/02/2030 | 358 | 0.02 |
| USD | 350,000 | AT&T Inc 4.350% 01/03/2029 | 386 | 0.02 |
| USD | 275,000 | AT&T Inc 4.350% 15/06/2045 | 290 | 0.01 |
| USD | 185,000 | AT&T Inc 4.450% 15/05/2021 | 192 | 0.01 |
| USD | 125,000 | AT&T Inc 4.500% 15/05/2035 | 137 | 0.01 |
| USD | 475,000 | AT&T Inc 4.500% 09/03/2048 | 508 | 0.02 |
| USD | 150,000 | AT&T Inc 4.550% 09/03/2049 | 161 | 0.01 |
| USD | 200,000 | AT&T Inc 4.650% 01/06/2044 | 215 | 0.01 |
| USD | 200,000 | AT&T Inc 4.750% 15/05/2046 | 222 | 0.01 |
| USD | 250,000 | AT&T Inc 4.800% 15/06/2044 | 279 | 0.01 |
| USD | 280,000 | AT&T Inc [^] 4.850% 01/03/2039 | 318 | 0.01 |
| USD | 100,000 | AT&T Inc 4.850% 15/07/2045 | 112 | 0.01 |
| USD | 250,000 | AT&T Inc 4.900% 15/08/2037 | 284 | 0.01 |
| USD | 50,000 | AT&T Inc 4.900% 15/06/2042 | 56 | 0.00 |
| USD | 170,000 | AT&T Inc 5.150% 15/03/2042 | 196 | 0.01 |
| USD | 250,000 | AT&T Inc 5.150% 15/11/2046 | 290 | 0.01 |
| USD | 200,000 | AT&T Inc 5.150% 15/02/2050 | 233 | 0.01 |
| USD | 250,000 | AT&T Inc 5.250% 01/03/2037 | 295 | 0.01 |
| USD | 95,000 | AT&T Inc 5.300% 15/08/2058 | 112 | 0.01 |
| USD | 225,000 | AT&T Inc 5.350% 01/09/2040 | 267 | 0.01 |
| USD | 26,000 | AT&T Inc 5.350% 15/12/2043 | 31 | 0.00 |
| USD | 75,000 | AT&T Inc 5.375% 15/10/2041 | 87 | 0.00 |
| USD | 150,000 | AT&T Inc 5.450% 01/03/2047 | 181 | 0.01 |
| USD | 150,000 | AT&T Inc 5.550% 15/08/2041 | 181 | 0.01 |
| USD | 150,000 | AT&T Inc 5.650% 15/02/2047 | 187 | 0.01 |
| USD | 75,000 | AT&T Inc 5.700% 01/03/2057 | 94 | 0.00 |
| USD | 100,000 | AT&T Inc 6.100% 15/07/2040 | 126 | 0.01 |
| USD | 132,000 | AT&T Inc 6.150% 15/09/2034 | 165 | 0.01 |
| USD | 50,000 | AT&T Inc 6.250% 29/03/2041 | 64 | 0.00 |
| USD | 220,000 | AT&T Inc 6.350% 15/03/2040 | 285 | 0.01 |
| USD | 25,000 | Atlantic City Electric Co 4.000% 15/10/2028 | 28 | 0.00 |
| USD | 45,000 | Atmos Energy Corp 2.625% 15/09/2029 | 46 | 0.00 |
| USD | 65,000 | Atmos Energy Corp 3.000% 15/06/2027 | 68 | 0.00 |
| USD | 65,000 | Atmos Energy Corp 3.375% 15/09/2049 | 68 | 0.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 100,000 | Atmos Energy Corp 4.125% 15/03/2049 | 116 | 0.01 |
| USD | 25,000 | Atmos Energy Corp 4.300% 01/10/2048 | 30 | 0.00 |
| USD | 25,000 | Atmos Energy Corp 5.500% 15/06/2041 | 33 | 0.00 |
| USD | 100,000 | Autodesk Inc 3.500% 15/06/2027 | 104 | 0.01 |
| USD | 100,000 | Autodesk Inc 3.600% 15/12/2022 | 103 | 0.00 |
| USD | 25,000 | Autodesk Inc 4.375% 15/06/2025 | 27 | 0.00 |
| USD | 25,000 | Automatic Data Processing Inc 3.375% 15/09/2025 | 27 | 0.00 |
| USD | 45,000 | AutoNation Inc 3.350% 15/01/2021 | 45 | 0.00 |
| USD | 100,000 | AutoNation Inc 3.500% 15/11/2024 | 103 | 0.00 |
| USD | 50,000 | AutoNation Inc 3.800% 15/11/2027 | 51 | 0.00 |
| USD | 50,000 | AutoNation Inc 4.500% 01/10/2025 | 53 | 0.00 |
| USD | 50,000 | AutoZone Inc 3.125% 18/04/2024 | 52 | 0.00 |
| USD | 200,000 | AutoZone Inc 3.125% 21/04/2026 | 207 | 0.01 |
| USD | 25,000 | AutoZone Inc 3.700% 15/04/2022 | 26 | 0.00 |
| USD | 50,000 | AutoZone Inc 3.750% 18/04/2029 | 54 | 0.00 |
| USD | 45,000 | AvalonBay Communities Inc 2.900% 15/10/2026 | 46 | 0.00 |
| USD | 75,000 | AvalonBay Communities Inc 2.950% 11/05/2026 | 78 | 0.00 |
| USD | 100,000 | AvalonBay Communities Inc 3.200% 15/01/2028 | 105 | 0.01 |
| USD | 105,000 | AvalonBay Communities Inc 3.300% 01/06/2029 | 112 | 0.01 |
| USD | 55,000 | AvalonBay Communities Inc 3.350% 15/05/2027 | 58 | 0.00 |
| USD | 25,000 | AvalonBay Communities Inc 4.150% 01/07/2047 | 29 | 0.00 |
| USD | 25,000 | AvalonBay Communities Inc 4.350% 15/04/2048 | 30 | 0.00 |
| USD | 250,000 | Avangrid Inc 3.150% 01/12/2024 | 259 | 0.01 |
| USD | 25,000 | Avista Corp 4.350% 01/06/2048 | 29 | 0.00 |
| USD | 15,000 | Avnet Inc 4.625% 15/04/2026 | 16 | 0.00 |
| USD | 150,000 | Avnet Inc 4.875% 01/12/2022 | 159 | 0.01 |
| USD | 140,000 | AXA Equitable Holdings Inc 4.350% 20/04/2028 | 150 | 0.01 |
| USD | 100,000 | AXA Equitable Holdings Inc 5.000% 20/04/2048 | 108 | 0.01 |
| USD | 150,000 | AXA Equitable Holdings Inc 7.000% 01/04/2028 | 184 | 0.01 |
| USD | 70,000 | AXIS Specialty Finance LLC 3.900% 15/07/2029 | 74 | 0.00 |
| USD | 150,000 | Baker Hughes a GE Co LLC 3.200% 15/08/2021 | 153 | 0.01 |
| USD | 50,000 | Baker Hughes a GE Co LLC 5.125% 15/09/2040 | 57 | 0.00 |
| USD | 150,000 | Baker Hughes a GE Co LLC / Baker Hughes Co-Obligor Inc 4.080% 15/12/2047 | 150 | 0.01 |
| USD | 100,000 | Baltimore Gas & Electric Co 2.400% 15/08/2026 | 100 | 0.00 |
| USD | 25,000 | Baltimore Gas & Electric Co 3.500% 15/11/2021 | 26 | 0.00 |
| USD | 31,000 | Baltimore Gas & Electric Co 3.500% 15/08/2046 | 32 | 0.00 |
| USD | 125,000 | Baltimore Gas & Electric Co 4.250% 15/09/2048 | 147 | 0.01 |
| USD | 230,000 | Bank of America Corp 2.456% 22/10/2025 | 231 | 0.01 |
| USD | 195,000 | Bank of America Corp 2.503% 21/10/2022 | 197 | 0.01 |
| USD | 150,000 | Bank of America Corp 2.625% 19/10/2020 | 151 | 0.01 |
| USD | 575,000 | Bank of America Corp 2.625% 19/04/2021 | 581 | 0.03 |
| USD | 25,000 | Bank of America Corp 2.738% 23/01/2022 | 25 | 0.00 |
| USD | 100,000 | Bank of America Corp 2.816% 21/07/2023 | 102 | 0.00 |
| USD | 100,000 | Bank of America Corp 2.881% 24/04/2023 | 102 | 0.00 |
| USD | 300,000 | Bank of America Corp 2.884% 22/10/2030 | 302 | 0.01 |
| USD | 554,000 | Bank of America Corp 3.004% 20/12/2023 | 567 | 0.03 |
| USD | 250,000 | Bank of America Corp 3.093% 01/10/2025 | 258 | 0.01 |
| USD | 348,000 | Bank of America Corp 3.124% 20/01/2023 | 355 | 0.02 |
| USD | 390,000 | Bank of America Corp 3.194% 23/07/2030 | 403 | 0.02 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 325,000 | Bank of America Corp 3.248% 21/10/2027 | 338 | 0.02 |
| USD | 200,000 | Bank of America Corp 3.300% 11/01/2023 | 207 | 0.01 |
| USD | 250,000 | Bank of America Corp 3.366% 23/01/2026 | 261 | 0.01 |
| USD | 498,000 | Bank of America Corp 3.419% 20/12/2028 | 522 | 0.02 |
| USD | 240,000 | Bank of America Corp 3.458% 15/03/2025 | 251 | 0.01 |
| USD | 275,000 | Bank of America Corp 3.499% 17/05/2022 | 281 | 0.01 |
| USD | 25,000 | Bank of America Corp 3.500% 19/04/2026 | 27 | 0.00 |
| USD | 300,000 | Bank of America Corp 3.550% 05/03/2024 | 313 | 0.01 |
| USD | 500,000 | Bank of America Corp 3.559% 23/04/2027 | 529 | 0.02 |
| USD | 350,000 | Bank of America Corp 3.593% 21/07/2028 | 371 | 0.02 |
| USD | 25,000 | Bank of America Corp 3.705% 24/04/2028 | 27 | 0.00 |
| USD | 250,000 | Bank of America Corp 3.824% 20/01/2028 | 270 | 0.01 |
| USD | 200,000 | Bank of America Corp 3.864% 23/07/2024 | 211 | 0.01 |
| USD | 250,000 | Bank of America Corp 3.875% 01/08/2025 | 270 | 0.01 |
| USD | 50,000 | Bank of America Corp 3.946% 23/01/2049 | 56 | 0.00 |
| USD | 200,000 | Bank of America Corp 3.970% 05/03/2029 | 218 | 0.01 |
| USD | 230,000 | Bank of America Corp 3.974% 07/02/2030 | 252 | 0.01 |
| USD | 250,000 | Bank of America Corp 4.000% 22/01/2025 | 267 | 0.01 |
| USD | 250,000 | Bank of America Corp 4.078% 23/04/2040 | 279 | 0.01 |
| USD | 100,000 | Bank of America Corp 4.100% 24/07/2023 | 107 | 0.01 |
| USD | 111,000 | Bank of America Corp 4.125% 22/01/2024 | 119 | 0.01 |
| USD | 200,000 | Bank of America Corp 4.183% 25/11/2027 | 217 | 0.01 |
| USD | 504,000 | Bank of America Corp 4.200% 26/08/2024 | 543 | 0.02 |
| USD | 400,000 | Bank of America Corp 4.244% 24/04/2038 | 455 | 0.02 |
| USD | 250,000 | Bank of America Corp 4.250% 22/10/2026 | 272 | 0.01 |
| USD | 380,000 | Bank of America Corp 4.271% 23/07/2029 | 423 | 0.02 |
| USD | 300,000 | Bank of America Corp 4.330% 15/03/2050 | 358 | 0.02 |
| USD | 225,000 | Bank of America Corp 4.443% 20/01/2048 | 271 | 0.01 |
| USD | 470,000 | Bank of America Corp 4.450% 03/03/2026 | 514 | 0.02 |
| USD | 100,000 | Bank of America Corp 4.750% 21/04/2045 | 121 | 0.01 |
| USD | 25,000 | Bank of America Corp 4.875% 01/04/2044 | 31 | 0.00 |
| USD | 100,000 | Bank of America Corp 5.000% 21/01/2044 | 127 | 0.01 |
| USD | 250,000 | Bank of America Corp 5.700% 24/01/2022 | 271 | 0.01 |
| USD | 25,000 | Bank of America Corp 5.875% 05/01/2021 | 26 | 0.00 |
| USD | 150,000 | Bank of America Corp 5.875% 07/02/2042 | 209 | 0.01 |
| USD | 100,000 | Bank of America Corp 6.110% 29/01/2037 | 132 | 0.01 |
| USD | 100,000 | Bank of America Corp 7.750% 14/05/2038 | 154 | 0.01 |
| USD | 100,000 | Bank of New York Mellon Corp 2.050% 03/05/2021 | 100 | 0.00 |
| USD | 115,000 | Bank of New York Mellon Corp 2.450% 27/11/2020 | 116 | 0.01 |
| USD | 50,000 | Bank of New York Mellon Corp 2.450% 17/08/2026 | 51 | 0.00 |
| USD | 80,000 | Bank of New York Mellon Corp 2.500% 15/04/2021 | 81 | 0.00 |
| USD | 100,000 | Bank of New York Mellon Corp 2.661% 16/05/2023 | 101 | 0.00 |
| USD | 150,000 | Bank of New York Mellon Corp 2.800% 04/05/2026 | 154 | 0.01 |
| USD | 150,000 | Bank of New York Mellon Corp 2.950% 29/01/2023 | 155 | 0.01 |
| USD | 45,000 | Bank of New York Mellon Corp 3.000% 24/02/2025 | 47 | 0.00 |
| USD | 150,000 | Bank of New York Mellon Corp 3.000% 30/10/2028 | 155 | 0.01 |
| USD | 75,000 | Bank of New York Mellon Corp 3.250% 16/05/2027 | 80 | 0.00 |
| USD | 50,000 | Bank of New York Mellon Corp 3.300% 23/08/2029 | 53 | 0.00 |
| USD | 100,000 | Bank of New York Mellon Corp 3.400% 29/01/2028 | 107 | 0.01 |
| USD | 200,000 | Bank of New York Mellon Corp 3.442% 07/02/2028 | 213 | 0.01 |
| USD | 265,000 | Bank of New York Mellon Corp 3.450% 11/08/2023 | 279 | 0.01 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 50,000 | Bank of New York Mellon Corp 3.500% 28/04/2023 | 53 | 0.00 |
| USD | 15,000 | Bank of New York Mellon Corp 3.550% 23/09/2021 | 15 | 0.00 |
| USD | 150,000 | Bank of New York Mellon Corp 3.650% 04/02/2024 | 160 | 0.01 |
| USD | 50,000 | Bank of New York Mellon Corp 3.850% 28/04/2028 | 56 | 0.00 |
| USD | 150,000 | Bank of New York Mellon Corp 3.950% 18/11/2025 | 165 | 0.01 |
| USD | 25,000 | Barrick North America Finance LLC 5.700% 30/05/2041 | 31 | 0.00 |
| USD | 75,000 | Barrick North America Finance LLC 5.750% 01/05/2043 | 98 | 0.00 |
| USD | 110,000 | BAT Capital Corp 2.764% 15/08/2022 | 111 | 0.01 |
| USD | 200,000 | BAT Capital Corp 2.789% 06/09/2024 | 199 | 0.01 |
| USD | 100,000 | BAT Capital Corp 3.215% 06/09/2026 | 100 | 0.00 |
| USD | 300,000 | BAT Capital Corp 3.222% 15/08/2024 | 304 | 0.01 |
| USD | 200,000 | BAT Capital Corp 3.462% 06/09/2029 | 197 | 0.01 |
| USD | 395,000 | BAT Capital Corp 3.557% 15/08/2027 | 398 | 0.02 |
| USD | 150,000 | BAT Capital Corp 4.390% 15/08/2037 | 148 | 0.01 |
| USD | 345,000 | BAT Capital Corp 4.540% 15/08/2047 | 333 | 0.02 |
| USD | 100,000 | BAT Capital Corp 4.758% 06/09/2049 | 99 | 0.00 |
| USD | 97,000 | Baxalta Inc 4.000% 23/06/2025 | 105 | 0.01 |
| USD | 150,000 | Baxalta Inc 5.250% 23/06/2045 | 193 | 0.01 |
| USD | 50,000 | Baxter International Inc 3.500% 15/08/2046 | 50 | 0.00 |
| USD | 50,000 | Baylor Scott & White Holdings 4.185% 15/11/2045 | 58 | 0.00 |
| USD | 300,000 | BB&T Corp 2.200% 16/03/2023 | 301 | 0.01 |
| USD | 200,000 | BB&T Corp 2.500% 01/08/2024 | 203 | 0.01 |
| USD | 200,000 | BB&T Corp 2.750% 01/04/2022 | 203 | 0.01 |
| USD | 50,000 | BB&T Corp 2.850% 26/10/2024 | 52 | 0.00 |
| USD | 100,000 | BB&T Corp 3.050% 20/06/2022 | 103 | 0.00 |
| USD | 50,000 | BB&T Corp 3.200% 03/09/2021 | 51 | 0.00 |
| USD | 300,000 | BB&T Corp 3.750% 06/12/2023 | 318 | 0.01 |
| USD | 100,000 | BB&T Corp 3.875% 19/03/2029 | 109 | 0.01 |
| USD | 325,000 | BBVA USA 3.500% 11/06/2021 | 331 | 0.01 |
| USD | 100,000 | Becton Dickinson and Co 3.125% 08/11/2021 | 102 | 0.00 |
| USD | 50,000 | Becton Dickinson and Co 3.250% 12/11/2020 | 51 | 0.00 |
| USD | 350,000 | Becton Dickinson and Co 3.363% 06/06/2024 | 367 | 0.02 |
| USD | 82,000 | Becton Dickinson and Co 3.700% 06/06/2027 | 88 | 0.00 |
| USD | 300,000 | Becton Dickinson and Co 3.734% 15/12/2024 | 320 | 0.01 |
| USD | 100,000 | Becton Dickinson and Co 4.669% 06/06/2047 | 120 | 0.01 |
| USD | 118,000 | Becton Dickinson and Co 4.685% 15/12/2044 | 138 | 0.01 |
| USD | 50,000 | Bemis Co Inc 3.100% 15/09/2026 | 49 | 0.00 |
| USD | 25,000 | Bemis Co Inc 4.500% 15/10/2021 | 26 | 0.00 |
| USD | 327,000 | Berkshire Hathaway Energy Co 2.375% 15/01/2021 | 329 | 0.01 |
| USD | 25,000 | Berkshire Hathaway Energy Co 3.250% 15/04/2028 | 27 | 0.00 |
| USD | 25,000 | Berkshire Hathaway Energy Co 3.500% 01/02/2025 | 26 | 0.00 |
| USD | 75,000 | Berkshire Hathaway Energy Co 3.800% 15/07/2048 | 81 | 0.00 |
| USD | 100,000 | Berkshire Hathaway Energy Co 4.450% 15/01/2049 | 120 | 0.01 |
| USD | 100,000 | Berkshire Hathaway Energy Co 4.500% 01/02/2045 | 119 | 0.01 |
| USD | 125,000 | Berkshire Hathaway Energy Co 5.150% 15/11/2043 | 160 | 0.01 |
| USD | 305,000 | Berkshire Hathaway Energy Co 6.125% 01/04/2036 | 425 | 0.02 |
| USD | 150,000 | Berkshire Hathaway Finance Corp 3.000% 15/05/2022 | 155 | 0.01 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 150,000 | Berkshire Hathaway Finance Corp 4.200% 15/08/2048 | 177 | 0.01 |
| USD | 25,000 | Berkshire Hathaway Finance Corp 4.250% 15/01/2021 | 26 | 0.00 |
| USD | 350,000 | Berkshire Hathaway Finance Corp 4.250% 15/01/2049 | 419 | 0.02 |
| USD | 125,000 | Berkshire Hathaway Finance Corp 4.400% 15/05/2042 | 149 | 0.01 |
| USD | 25,000 | Berkshire Hathaway Finance Corp 5.750% 15/01/2040 | 35 | 0.00 |
| USD | 50,000 | Berkshire Hathaway Inc 2.200% 15/03/2021 | 50 | 0.00 |
| USD | 200,000 | Berkshire Hathaway Inc 2.750% 15/03/2023 | 206 | 0.01 |
| USD | 50,000 | Berkshire Hathaway Inc 3.000% 11/02/2023 | 52 | 0.00 |
| USD | 375,000 | Berkshire Hathaway Inc 3.125% 15/03/2026 | 399 | 0.02 |
| USD | 100,000 | Berkshire Hathaway Inc 4.500% 11/02/2043 | 122 | 0.01 |
| USD | 25,000 | Best Buy Co Inc 4.450% 01/10/2028 | 27 | 0.00 |
| USD | 225,000 | BGC Partners Inc 5.375% 24/07/2023 | 240 | 0.01 |
| USD | 200,000 | Biogen Inc 4.050% 15/09/2025 | 219 | 0.01 |
| USD | 200,000 | Biogen Inc 5.200% 15/09/2045 | 245 | 0.01 |
| USD | 85,000 | Black Hills Corp 3.050% 15/10/2029 | 86 | 0.00 |
| USD | 27,000 | Black Hills Corp 3.150% 15/01/2027 | 27 | 0.00 |
| USD | 100,000 | Black Hills Corp 3.875% 15/10/2049 | 103 | 0.00 |
| USD | 50,000 | Black Hills Corp 3.950% 15/01/2026 | 53 | 0.00 |
| USD | 100,000 | Block Financial LLC 4.125% 01/10/2020 | 102 | 0.00 |
| USD | 100,000 | Boardwalk Pipelines LP 4.800% 03/05/2029 | 106 | 0.01 |
| USD | 25,000 | Boardwalk Pipelines LP 4.950% 15/12/2024 | 27 | 0.00 |
| USD | 150,000 | Boardwalk Pipelines LP 5.950% 01/06/2026 | 168 | 0.01 |
| USD | 40,000 | Boeing Co 1.875% 15/06/2023 | 40 | 0.00 |
| USD | 100,000 | Boeing Co 2.125% 01/03/2022 | 100 | 0.00 |
| USD | 100,000 | Boeing Co 2.250% 15/06/2026 | 99 | 0.00 |
| USD | 180,000 | Boeing Co 2.600% 30/10/2025 | 183 | 0.01 |
| USD | 80,000 | Boeing Co 2.800% 01/03/2023 | 82 | 0.00 |
| USD | 17,000 | Boeing Co 2.800% 01/03/2024 | 17 | 0.00 |
| USD | 100,000 | Boeing Co 2.800% 01/03/2027 | 102 | 0.00 |
| USD | 35,000 | Boeing Co 2.850% 30/10/2024 | 36 | 0.00 |
| USD | 165,000 | Boeing Co 2.950% 01/02/2030 | 169 | 0.01 |
| USD | 105,000 | Boeing Co 3.200% 01/03/2029 | 110 | 0.01 |
| USD | 70,000 | Boeing Co 3.250% 01/03/2028 | 73 | 0.00 |
| USD | 100,000 | Boeing Co 3.375% 15/06/2046 | 100 | 0.00 |
| USD | 60,000 | Boeing Co 3.450% 01/11/2028 | 64 | 0.00 |
| USD | 75,000 | Boeing Co 3.500% 01/03/2039 | 78 | 0.00 |
| USD | 125,000 | Boeing Co 3.600% 01/05/2034 | 135 | 0.01 |
| USD | 180,000 | Boeing Co 3.750% 01/02/2050 | 193 | 0.01 |
| USD | 50,000 | Boeing Co 3.825% 01/03/2059 | 53 | 0.00 |
| USD | 100,000 | Boeing Co 3.900% 01/05/2049 | 109 | 0.01 |
| USD | 100,000 | Boeing Co 3.950% 01/08/2059 | 109 | 0.01 |
| USD | 25,000 | Boeing Co 5.875% 15/02/2040 | 34 | 0.00 |
| USD | 50,000 | Boeing Co 6.875% 15/03/2039 | 74 | 0.00 |
| USD | 75,000 | Booking Holdings Inc 2.750% 15/03/2023 | 77 | 0.00 |
| USD | 100,000 | Booking Holdings Inc 3.550% 15/03/2028 | 107 | 0.01 |
| USD | 20,000 | Booking Holdings Inc 3.600% 01/06/2026 | 22 | 0.00 |
| USD | 30,000 | BorgWarner Inc 3.375% 15/03/2025 | 31 | 0.00 |

ISHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 50,000 | BorgWarner Inc 4.375% 15/03/2045 | 51 | 0.00 |
| USD | 95,000 | Boston Properties LP 2.900% 15/03/2030 | 95 | 0.00 |
| USD | 200,000 | Boston Properties LP 3.200% 15/01/2025 | 208 | 0.01 |
| USD | 120,000 | Boston Properties LP 3.400% 21/06/2029 | 127 | 0.01 |
| USD | 100,000 | Boston Properties LP 3.800% 01/02/2024 | 106 | 0.01 |
| USD | 200,000 | Boston Properties LP 3.850% 01/02/2023 | 210 | 0.01 |
| USD | 65,000 | Boston Scientific Corp 3.450% 01/03/2024 | 68 | 0.00 |
| USD | 100,000 | Boston Scientific Corp 3.750% 01/03/2026 | 108 | 0.01 |
| USD | 200,000 | Boston Scientific Corp 3.850% 15/05/2025 | 216 | 0.01 |
| USD | 50,000 | Boston Scientific Corp 4.000% 01/03/2028 | 55 | 0.00 |
| USD | 50,000 | Boston Scientific Corp 4.000% 01/03/2029 | 56 | 0.00 |
| USD | 50,000 | Boston Scientific Corp 4.125% 01/10/2023 | 53 | 0.00 |
| USD | 50,000 | Boston Scientific Corp 4.550% 01/03/2039 | 59 | 0.00 |
| USD | 235,000 | Boston Scientific Corp 4.700% 01/03/2049 | 287 | 0.01 |
| USD | 25,000 | Boston Scientific Corp 7.000% 15/11/2035 | 35 | 0.00 |
| USD | 250,000 | BP Capital Markets America Inc 2.112% 16/09/2021 | 251 | 0.01 |
| USD | 25,000 | BP Capital Markets America Inc 2.750% 10/05/2023 | 26 | 0.00 |
| USD | 96,000 | BP Capital Markets America Inc 3.017% 16/01/2027 | 100 | 0.00 |
| USD | 25,000 | BP Capital Markets America Inc 3.119% 04/05/2026 | 26 | 0.00 |
| USD | 235,000 | BP Capital Markets America Inc 3.224% 14/04/2024 | 245 | 0.01 |
| USD | 150,000 | BP Capital Markets America Inc 3.245% 06/05/2022 | 155 | 0.01 |
| USD | 250,000 | BP Capital Markets America Inc 3.410% 11/02/2026 | 265 | 0.01 |
| USD | 50,000 | BP Capital Markets America Inc 3.588% 14/04/2027 | 54 | 0.00 |
| USD | 50,000 | BP Capital Markets America Inc 3.796% 21/09/2025 | 54 | 0.00 |
| USD | 250,000 | BP Capital Markets America Inc 3.937% 21/09/2028 | 277 | 0.01 |
| USD | 50,000 | BP Capital Markets America Inc 4.234% 06/11/2028 | 57 | 0.00 |
| USD | 25,000 | BP Capital Markets America Inc 4.500% 01/10/2020 | 26 | 0.00 |
| USD | 70,000 | BP Capital Markets America Inc 4.742% 11/03/2021 | 73 | 0.00 |
| USD | 250,000 | Branch Banking & Trust Co 2.636% 17/09/2029 | 249 | 0.01 |
| USD | 200,000 | Brandywine Operating Partnership LP 3.950% 15/11/2027 | 212 | 0.01 |
| USD | 100,000 | Brighthouse Financial Inc 3.700% 22/06/2027 | 98 | 0.00 |
| USD | 175,000 | Brighthouse Financial Inc 4.700% 22/06/2047 | 157 | 0.01 |
| USD | 500,000 | Bristol-Myers Squibb Co 2.550% 14/05/2021 | 506 | 0.02 |
| USD | 250,000 | Bristol-Myers Squibb Co 3.200% 15/06/2026 | 264 | 0.01 |
| USD | 155,000 | Bristol-Myers Squibb Co 3.250% 27/02/2027 | 166 | 0.01 |
| USD | 160,000 | Bristol-Myers Squibb Co 3.250% 01/08/2042 | 161 | 0.01 |
| USD | 385,000 | Bristol-Myers Squibb Co 3.400% 26/07/2029 | 414 | 0.02 |
| USD | 295,000 | Bristol-Myers Squibb Co 4.125% 15/06/2039 | 337 | 0.02 |
| USD | 305,000 | Bristol-Myers Squibb Co 4.250% 26/10/2049 | 357 | 0.02 |
| USD | 70,000 | Bristol-Myers Squibb Co 7.150% 15/06/2023 | 82 | 0.00 |
| USD | 25,000 | Brixmor Operating Partnership LP 3.650% 15/06/2024 | 26 | 0.00 |
| USD | 100,000 | Brixmor Operating Partnership LP 3.875% 15/08/2022 | 105 | 0.01 |
| USD | 100,000 | Brixmor Operating Partnership LP 3.900% 15/03/2027 | 105 | 0.01 |
| USD | 200,000 | Brixmor Operating Partnership LP 4.125% 15/05/2029 | 216 | 0.01 |
| USD | 100,000 | Broadcom Corp / Broadcom Cayman Finance Ltd 2.200% 15/01/2021 | 100 | 0.00 |
| USD | 100,000 | Broadcom Corp / Broadcom Cayman Finance Ltd 3.000% 15/01/2022 | 101 | 0.00 |
| USD | 250,000 | Broadcom Corp / Broadcom Cayman Finance Ltd 3.125% 15/01/2025 | 250 | 0.01 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 300,000 | Broadcom Corp / Broadcom Cayman Finance Ltd 3.500% 15/01/2028 | 293 | 0.01 |
| USD | 50,000 | Broadcom Corp / Broadcom Cayman Finance Ltd 3.625% 15/01/2024 | 51 | 0.00 |
| USD | 350,000 | Broadcom Corp / Broadcom Cayman Finance Ltd 3.875% 15/01/2027 | 354 | 0.02 |
| USD | 300,000 | Broadcom Inc 3.125% 15/10/2022 | 306 | 0.01 |
| USD | 450,000 | Broadcom Inc 3.625% 15/10/2024 | 463 | 0.02 |
| USD | 250,000 | Broadcom Inc 4.250% 15/04/2026 | 261 | 0.01 |
| USD | 100,000 | Broadcom Inc 4.750% 15/04/2029 | 106 | 0.01 |
| USD | 100,000 | Broadridge Financial Solutions Inc 3.400% 27/06/2026 | 105 | 0.01 |
| USD | 50,000 | Brown & Brown Inc 4.500% 15/03/2029 | 54 | 0.00 |
| USD | 45,000 | Brown-Forman Corp 3.500% 15/04/2025 | 48 | 0.00 |
| USD | 50,000 | Brown-Forman Corp 4.500% 15/07/2045 | 62 | 0.00 |
| USD | 130,000 | Buckeye Partners LP 3.950% 01/12/2026 | 120 | 0.01 |
| USD | 125,000 | Buckeye Partners LP 4.125% 01/12/2027 | 115 | 0.01 |
| USD | 25,000 | Buckeye Partners LP 4.350% 15/10/2024 | 25 | 0.00 |
| USD | 175,000 | Bunge Ltd Finance Corp 3.000% 25/09/2022 | 177 | 0.01 |
| USD | 118,000 | Bunge Ltd Finance Corp 3.250% 15/08/2026 | 118 | 0.01 |
| USD | 50,000 | Bunge Ltd Finance Corp 3.500% 24/11/2020 | 51 | 0.00 |
| USD | 50,000 | Bunge Ltd Finance Corp 3.750% 25/09/2027 | 52 | 0.00 |
| USD | 300,000 | Bunge Ltd Finance Corp 4.350% 15/03/2024 | 317 | 0.01 |
| USD | 25,000 | Burlington Northern Santa Fe LLC 3.000% 15/03/2023 | 26 | 0.00 |
| USD | 149,000 | Burlington Northern Santa Fe LLC 3.050% 01/09/2022 | 153 | 0.01 |
| USD | 150,000 | Burlington Northern Santa Fe LLC 3.400% 01/09/2024 | 160 | 0.01 |
| USD | 25,000 | Burlington Northern Santa Fe LLC 3.450% 15/09/2021 | 26 | 0.00 |
| USD | 25,000 | Burlington Northern Santa Fe LLC 3.550% 15/02/2050 | 27 | 0.00 |
| USD | 75,000 | Burlington Northern Santa Fe LLC 3.650% 01/09/2025 | 81 | 0.00 |
| USD | 250,000 | Burlington Northern Santa Fe LLC 3.750% 01/04/2024 | 267 | 0.01 |
| USD | 125,000 | Burlington Northern Santa Fe LLC 3.900% 01/08/2046 | 139 | 0.01 |
| USD | 125,000 | Burlington Northern Santa Fe LLC 4.050% 15/06/2048 | 143 | 0.01 |
| USD | 150,000 | Burlington Northern Santa Fe LLC 4.125% 15/06/2047 | 174 | 0.01 |
| USD | 100,000 | Burlington Northern Santa Fe LLC 4.150% 01/04/2045 | 115 | 0.01 |
| USD | 50,000 | Burlington Northern Santa Fe LLC 4.150% 15/12/2048 | 58 | 0.00 |
| USD | 25,000 | Burlington Northern Santa Fe LLC 4.375% 01/09/2042 | 29 | 0.00 |
| USD | 113,000 | Burlington Northern Santa Fe LLC 4.400% 15/03/2042 | 133 | 0.01 |
| USD | 100,000 | Burlington Northern Santa Fe LLC 4.450% 15/03/2043 | 118 | 0.01 |
| USD | 100,000 | Burlington Northern Santa Fe LLC 4.550% 01/09/2044 | 120 | 0.01 |
| USD | 200,000 | Burlington Northern Santa Fe LLC 4.700% 01/09/2045 | 247 | 0.01 |
| USD | 100,000 | Burlington Northern Santa Fe LLC 4.900% 01/04/2044 | 126 | 0.01 |
| USD | 50,000 | Burlington Northern Santa Fe LLC 4.950% 15/09/2041 | 62 | 0.00 |
| USD | 250,000 | Burlington Resources LLC 5.950% 15/10/2036 | 338 | 0.02 |
| USD | 90,000 | CA Inc 3.600% 15/08/2022 | 92 | 0.00 |
| USD | 25,000 | CA Inc 4.700% 15/03/2027 | 26 | 0.00 |
| USD | 275,000 | Cabot Corp 4.000% 01/07/2029 | 290 | 0.01 |
| USD | 100,000 | Cadence Design Systems Inc 4.375% 15/10/2024 | 108 | 0.01 |
| USD | 100,000 | Camden Property Trust 3.150% 01/07/2029 | 105 | 0.01 |
| USD | 100,000 | Camden Property Trust 3.350% 01/11/2049 | 101 | 0.00 |
| USD | 25,000 | Campbell Soup Co 2.500% 02/08/2022 | 25 | 0.00 |
| USD | 50,000 | Campbell Soup Co 3.300% 15/03/2021 | 51 | 0.00 |
| USD | 100,000 | Campbell Soup Co 3.300% 19/03/2025 | 103 | 0.01 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 50,000 | Campbell Soup Co 3.650% 15/03/2023 | 52 | 0.00 |
| USD | 25,000 | Campbell Soup Co 3.800% 02/08/2042 | 24 | 0.00 |
| USD | 25,000 | Campbell Soup Co 4.150% 15/03/2028 | 27 | 0.00 |
| USD | 75,000 | Campbell Soup Co 4.800% 15/03/2048 | 85 | 0.00 |
| USD | 145,000 | Capital One Financial Corp 2.400% 30/10/2020 | 146 | 0.01 |
| USD | 175,000 | Capital One Financial Corp 3.050% 09/03/2022 | 178 | 0.01 |
| USD | 100,000 | Capital One Financial Corp 3.200% 30/01/2023 | 103 | 0.00 |
| USD | 130,000 | Capital One Financial Corp 3.200% 05/02/2025 | 135 | 0.01 |
| USD | 100,000 | Capital One Financial Corp 3.450% 30/04/2021 | 102 | 0.00 |
| USD | 102,000 | Capital One Financial Corp 3.500% 15/06/2023 | 106 | 0.01 |
| USD | 50,000 | Capital One Financial Corp 3.750% 24/04/2024 | 53 | 0.00 |
| USD | 125,000 | Capital One Financial Corp 3.750% 28/07/2026 | 132 | 0.01 |
| USD | 175,000 | Capital One Financial Corp 3.750% 09/03/2027 | 186 | 0.01 |
| USD | 25,000 | Capital One Financial Corp 3.800% 31/01/2028 | 27 | 0.00 |
| USD | 750,000 | Capital One Financial Corp 3.900% 29/01/2024 | 795 | 0.04 |
| USD | 225,000 | Capital One Financial Corp 4.750% 15/07/2021 | 235 | 0.01 |
| USD | 125,000 | Cardinal Health Inc 3.200% 15/03/2023 | 128 | 0.01 |
| USD | 100,000 | Cardinal Health Inc 3.410% 15/06/2027 | 102 | 0.00 |
| USD | 100,000 | Cardinal Health Inc 3.750% 15/09/2025 | 105 | 0.01 |
| USD | 100,000 | Cardinal Health Inc 4.368% 15/06/2047 | 98 | 0.00 |
| USD | 75,000 | Cardinal Health Inc 4.500% 15/11/2044 | 74 | 0.00 |
| USD | 75,000 | Cardinal Health Inc 4.600% 15/03/2043 | 75 | 0.00 |
| USD | 75,000 | Cardinal Health Inc 4.900% 15/09/2045 | 78 | 0.00 |
| USD | 225,000 | Carlisle Cos Inc 3.500% 01/12/2024 | 234 | 0.01 |
| USD | 100,000 | Carlisle Cos Inc 3.750% 01/12/2027 | 106 | 0.01 |
| USD | 150,000 | Caterpillar Financial Services Corp 1.700% 09/08/2021 | 150 | 0.01 |
| USD | 100,000 | Caterpillar Financial Services Corp 1.900% 06/09/2022 | 100 | 0.00 |
| USD | 125,000 | Caterpillar Financial Services Corp 2.400% 06/06/2022 | 127 | 0.01 |
| USD | 50,000 | Caterpillar Financial Services Corp 2.400% 09/08/2026 | 50 | 0.00 |
| USD | 250,000 | Caterpillar Financial Services Corp 2.550% 29/11/2022 | 255 | 0.01 |
| USD | 80,000 | Caterpillar Financial Services Corp 2.650% 17/05/2021 | 81 | 0.00 |
| USD | 80,000 | Caterpillar Financial Services Corp 2.850% 17/05/2024 | 83 | 0.00 |
| USD | 75,000 | Caterpillar Financial Services Corp 3.250% 01/12/2024 | 79 | 0.00 |
| USD | 150,000 | Caterpillar Financial Services Corp 3.450% 15/05/2023 | 158 | 0.01 |
| USD | 25,000 | Caterpillar Inc 2.600% 26/06/2022 | 25 | 0.00 |
| USD | 200,000 | Caterpillar Inc 3.250% 19/09/2049 | 204 | 0.01 |
| USD | 150,000 | Caterpillar Inc 3.400% 15/05/2024 | 158 | 0.01 |
| USD | 100,000 | Caterpillar Inc 3.803% 15/08/2042 | 112 | 0.01 |
| USD | 250,000 | Caterpillar Inc 3.900% 27/05/2021 | 258 | 0.01 |
| USD | 50,000 | Caterpillar Inc 4.300% 15/05/2044 | 60 | 0.00 |
| USD | 50,000 | Caterpillar Inc 4.750% 15/05/2064 | 62 | 0.00 |
| USD | 25,000 | Caterpillar Inc 5.200% 27/05/2041 | 33 | 0.00 |
| USD | 150,000 | Caterpillar Inc 6.050% 15/08/2036 | 206 | 0.01 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 25,000 | Choe Global Markets Inc 3.650% 12/01/2027 | 27 | 0.00 |
| USD | 125,000 | CBRE Services Inc 4.875% 01/03/2026 | 139 | 0.01 |
| USD | 350,000 | CBS Corp 2.500% 15/02/2023 | 352 | 0.02 |
| USD | 100,000 | CBS Corp 2.900% 01/06/2023 | 102 | 0.00 |
| USD | 100,000 | CBS Corp 2.900% 15/01/2027 | 100 | 0.00 |
| USD | 55,000 | CBS Corp 3.375% 01/03/2022 | 56 | 0.00 |
| USD | 100,000 | CBS Corp 3.375% 15/02/2028 | 102 | 0.00 |
| USD | 300,000 | CBS Corp 3.700% 15/08/2024 | 315 | 0.01 |
| USD | 25,000 | CBS Corp 4.000% 15/01/2026 | 27 | 0.00 |
| USD | 25,000 | CBS Corp 4.600% 15/01/2045 | 27 | 0.00 |
| USD | 90,000 | CBS Corp 4.850% 01/07/2042 | 100 | 0.00 |
| USD | 170,000 | CBS Corp 4.900% 15/08/2044 | 191 | 0.01 |
| USD | 25,000 | CBS Corp 5.900% 15/10/2040 | 31 | 0.00 |
| USD | 50,000 | CC Holdings GS V LLC / Crown Castle GS III Corp 3.849% 15/04/2023 | 53 | 0.00 |
| USD | 75,000 | Celanese US Holdings LLC 3.500% 08/05/2024 | 77 | 0.00 |
| USD | 50,000 | Celanese US Holdings LLC 5.875% 15/06/2021 | 53 | 0.00 |
| USD | 150,000 | Celgene Corp 2.250% 15/08/2021 | 150 | 0.01 |
| USD | 261,000 | Celgene Corp 2.750% 15/02/2023 | 265 | 0.01 |
| USD | 250,000 | Celgene Corp 2.875% 15/08/2020 | 252 | 0.01 |
| USD | 225,000 | Celgene Corp 3.450% 15/11/2027 | 239 | 0.01 |
| USD | 25,000 | Celgene Corp 3.550% 15/08/2022 | 26 | 0.00 |
| USD | 75,000 | Celgene Corp 3.875% 15/08/2025 | 81 | 0.00 |
| USD | 82,000 | Celgene Corp 3.950% 15/10/2020 | 83 | 0.00 |
| USD | 350,000 | Celgene Corp 4.350% 15/11/2047 | 410 | 0.02 |
| USD | 150,000 | Celgene Corp 4.625% 15/05/2044 | 178 | 0.01 |
| USD | 95,000 | Celgene Corp 5.000% 15/08/2045 | 121 | 0.01 |
| USD | 75,000 | Celgene Corp 5.250% 15/08/2043 | 93 | 0.00 |
| USD | 15,000 | CenterPoint Energy Houston Electric LLC 3.000% 01/02/2027 | 16 | 0.00 |
| USD | 100,000 | CenterPoint Energy Houston Electric LLC 3.550% 01/08/2042 | 107 | 0.01 |
| USD | 50,000 | CenterPoint Energy Houston Electric LLC 3.950% 01/03/2048 | 58 | 0.00 |
| USD | 35,000 | CenterPoint Energy Houston Electric LLC 4.250% 01/02/2049 | 42 | 0.00 |
| USD | 45,000 | CenterPoint Energy Inc 2.500% 01/09/2024 | 45 | 0.00 |
| USD | 100,000 | CenterPoint Energy Inc 2.950% 01/03/2030 | 101 | 0.00 |
| USD | 75,000 | CenterPoint Energy Inc 3.700% 01/09/2049 | 77 | 0.00 |
| USD | 25,000 | CenterPoint Energy Inc 3.850% 01/02/2024 | 26 | 0.00 |
| USD | 100,000 | CenterPoint Energy Resources Corp 3.550% 01/04/2023 | 104 | 0.01 |
| USD | 200,000 | CenterPoint Energy Resources Corp 4.000% 01/04/2028 | 217 | 0.01 |
| USD | 75,000 | CenterPoint Energy Resources Corp 4.100% 01/09/2047 | 81 | 0.00 |
| USD | 94,000 | CenterPoint Energy Resources Corp 4.500% 15/01/2021 | 96 | 0.00 |
| USD | 10,000 | CenterPoint Energy Resources Corp 5.850% 15/01/2041 | 13 | 0.00 |
| USD | 90,000 | CH Robinson Worldwide Inc 4.200% 15/04/2028 | 100 | 0.00 |
| USD | 50,000 | Charles Schwab Corp 2.650% 25/01/2023 | 51 | 0.00 |
| USD | 150,000 | Charles Schwab Corp 3.200% 25/01/2028 | 158 | 0.01 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 100,000 | Charles Schwab Corp 3.250% 21/05/2021 | 102 | 0.00 |
| USD | 100,000 | Charles Schwab Corp 3.250% 22/05/2029 | 106 | 0.01 |
| USD | 25,000 | Charles Schwab Corp 3.550% 01/02/2024 | 26 | 0.00 |
| USD | 225,000 | Charles Schwab Corp 3.850% 21/05/2025 | 244 | 0.01 |
| USD | 25,000 | Charles Schwab Corp 4.000% 01/02/2029 | 28 | 0.00 |
| USD | 100,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 3.750% 15/02/2028 | 103 | 0.00 |
| USD | 170,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 4.464% 23/07/2022 | 179 | 0.01 |
| USD | 200,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 4.500% 01/02/2024 | 215 | 0.01 |
| USD | 200,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 4.800% 01/03/2050 | 205 | 0.01 |
| USD | 400,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 4.908% 23/07/2025 | 441 | 0.02 |
| USD | 100,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 5.050% 30/03/2029 | 113 | 0.01 |
| USD | 250,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 5.125% 01/07/2049 | 266 | 0.01 |
| USD | 100,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 5.375% 01/04/2038 | 111 | 0.01 |
| USD | 150,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 5.375% 01/05/2047 | 164 | 0.01 |
| USD | 200,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 5.750% 01/04/2048 | 229 | 0.01 |
| USD | 100,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 6.384% 23/10/2035 | 123 | 0.01 |
| USD | 300,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 6.484% 23/10/2045 | 368 | 0.02 |
| USD | 250,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 6.834% 23/10/2055 | 317 | 0.01 |
| USD | 200,000 | Chevron Corp 2.100% 16/05/2021 | 201 | 0.01 |
| USD | 25,000 | Chevron Corp 2.355% 05/12/2022 | 25 | 0.00 |
| USD | 300,000 | Chevron Corp 2.411% 03/03/2022 | 304 | 0.01 |
| USD | 175,000 | Chevron Corp 2.419% 17/11/2020 | 176 | 0.01 |
| USD | 250,000 | Chevron Corp 2.498% 03/03/2022 | 254 | 0.01 |
| USD | 100,000 | Chevron Corp 2.954% 16/05/2026 | 105 | 0.01 |
| USD | 275,000 | Chevron Corp 3.191% 24/06/2023 | 287 | 0.01 |
| USD | 135,000 | Chevron Corp 3.326% 17/11/2025 | 145 | 0.01 |
| USD | 150,000 | Children's Hospital Medical Center 4.268% 15/05/2044 | 178 | 0.01 |
| USD | 150,000 | Choice Hotels International Inc 5.750% 01/07/2022 | 163 | 0.01 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 125,000 | CHRISTUS Health 4.341% 01/07/2028 | 140 | 0.01 |
| USD | 25,000 | Chubb Corp 6.000% 11/05/2037 | 35 | 0.00 |
| USD | 50,000 | Chubb Corp 6.500% 15/05/2038 | 75 | 0.00 |
| USD | 100,000 | Chubb INA Holdings Inc 2.300% 03/11/2020 | 100 | 0.00 |
| USD | 57,000 | Chubb INA Holdings Inc 2.700% 13/03/2023 | 58 | 0.00 |
| USD | 50,000 | Chubb INA Holdings Inc 3.150% 15/03/2025 | 53 | 0.00 |
| USD | 100,000 | Chubb INA Holdings Inc 3.350% 03/05/2026 | 108 | 0.01 |
| USD | 150,000 | Chubb INA Holdings Inc 4.350% 03/11/2045 | 184 | 0.01 |
| USD | 100,000 | Church & Dwight Co Inc 2.450% 01/08/2022 | 101 | 0.00 |
| USD | 200,000 | Cigna Corp 3.000% 15/07/2023 | 204 | 0.01 |
| USD | 200,000 | Cigna Corp 3.050% 30/11/2022 | 205 | 0.01 |
| USD | 25,000 | Cigna Corp 3.050% 15/10/2027 | 25 | 0.00 |
| USD | 200,000 | Cigna Corp 3.250% 15/04/2025 | 206 | 0.01 |
| USD | 400,000 | Cigna Corp 3.300% 25/02/2021 | 406 | 0.02 |
| USD | 365,000 | Cigna Corp 3.400% 17/09/2021 | 374 | 0.02 |
| USD | 125,000 | Cigna Corp 3.400% 01/03/2027 | 129 | 0.01 |
| USD | 50,000 | Cigna Corp 3.875% 15/10/2047 | 49 | 0.00 |
| USD | 100,000 | Cigna Corp 3.900% 15/02/2022 | 104 | 0.01 |
| USD | 235,000 | Cigna Corp 4.000% 15/02/2022 | 243 | 0.01 |
| USD | 500,000 | Cigna Corp 4.375% 15/10/2028 | 551 | 0.02 |
| USD | 100,000 | Cigna Corp 4.750% 15/11/2021 | 105 | 0.01 |
| USD | 325,000 | Cigna Corp 4.800% 15/08/2038 | 371 | 0.02 |
| USD | 75,000 | Cigna Corp 4.800% 15/07/2046 | 84 | 0.00 |
| USD | 150,000 | Cigna Corp 4.900% 15/12/2048 | 174 | 0.01 |
| USD | 50,000 | Cigna Corp 5.375% 15/02/2042 | 59 | 0.00 |
| USD | 85,000 | Cigna Corp 6.125% 15/11/2041 | 109 | 0.01 |
| USD | 150,000 | Cimarex Energy Co 4.375% 01/06/2024 | 157 | 0.01 |
| USD | 45,000 | Cimarex Energy Co 4.375% 15/03/2029 | 47 | 0.00 |
| USD | 100,000 | Cintas Corp No 2 3.700% 01/04/2027 | 109 | 0.01 |
| USD | 400,000 | Cisco Systems Inc 1.850% 20/09/2021 | 401 | 0.02 |
| USD | 410,000 | Cisco Systems Inc 2.200% 28/02/2021 | 412 | 0.02 |
| USD | 225,000 | Cisco Systems Inc 2.500% 20/09/2026 | 232 | 0.01 |
| USD | 100,000 | Cisco Systems Inc 2.600% 28/02/2023 | 103 | 0.00 |
| USD | 75,000 | Cisco Systems Inc 2.900% 04/03/2021 | 76 | 0.00 |
| USD | 200,000 | Cisco Systems Inc 2.950% 28/02/2026 | 211 | 0.01 |
| USD | 100,000 | Cisco Systems Inc 3.625% 04/03/2024 | 107 | 0.01 |
| USD | 75,000 | Cisco Systems Inc 5.500% 15/01/2040 | 103 | 0.01 |
| USD | 250,000 | Cisco Systems Inc 5.900% 15/02/2039 | 353 | 0.02 |
| USD | 250,000 | Citibank NA 2.125% 20/10/2020 | 251 | 0.01 |
| USD | 750,000 | Citibank NA 2.844% 20/05/2022 | 759 | 0.03 |
| USD | 250,000 | Citibank NA 2.850% 12/02/2021 | 253 | 0.01 |
| USD | 250,000 | Citibank NA 3.650% 23/01/2024 | 265 | 0.01 |
| USD | 400,000 | Citigroup Inc 2.350% 02/08/2021 | 402 | 0.02 |
| USD | 50,000 | Citigroup Inc 2.650% 26/10/2020 | 50 | 0.00 |
| USD | 335,000 | Citigroup Inc 2.700% 30/03/2021 | 338 | 0.02 |
| USD | 400,000 | Citigroup Inc 2.700% 27/10/2022 | 407 | 0.02 |
| USD | 200,000 | Citigroup Inc 2.750% 25/04/2022 | 203 | 0.01 |
| USD | 225,000 | Citigroup Inc 2.876% 24/07/2023 | 229 | 0.01 |
| USD | 100,000 | Citigroup Inc 2.900% 08/12/2021 | 102 | 0.00 |
| USD | 250,000 | Citigroup Inc 3.200% 21/10/2026 | 259 | 0.01 |
| USD | 65,000 | Citigroup Inc 3.300% 27/04/2025 | 68 | 0.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 415,000 | Citigroup Inc 3.352% 24/04/2025 | 432 | 0.02 |
| USD | 175,000 | Citigroup Inc 3.520% 27/10/2028 | 184 | 0.01 |
| USD | 150,000 | Citigroup Inc 3.668% 24/07/2028 | 160 | 0.01 |
| USD | 100,000 | Citigroup Inc 3.700% 12/01/2026 | 107 | 0.01 |
| USD | 250,000 | Citigroup Inc 3.750% 16/06/2024 | 266 | 0.01 |
| USD | 350,000 | Citigroup Inc 3.875% 26/03/2025 | 370 | 0.02 |
| USD | 75,000 | Citigroup Inc 3.878% 24/01/2039 | 82 | 0.00 |
| USD | 300,000 | Citigroup Inc 3.887% 10/01/2028 | 323 | 0.01 |
| USD | 350,000 | Citigroup Inc 3.980% 20/03/2030 | 383 | 0.02 |
| USD | 200,000 | Citigroup Inc 4.075% 23/04/2029 | 219 | 0.01 |
| USD | 325,000 | Citigroup Inc 4.125% 25/07/2028 | 353 | 0.02 |
| USD | 100,000 | Citigroup Inc 4.300% 20/11/2026 | 109 | 0.01 |
| USD | 225,000 | Citigroup Inc 4.400% 10/06/2025 | 244 | 0.01 |
| USD | 450,000 | Citigroup Inc 4.450% 29/09/2027 | 495 | 0.02 |
| USD | 530,000 | Citigroup Inc 4.500% 14/01/2022 | 558 | 0.02 |
| USD | 25,000 | Citigroup Inc 4.600% 09/03/2026 | 27 | 0.00 |
| USD | 250,000 | Citigroup Inc 4.650% 30/07/2045 | 307 | 0.01 |
| USD | 275,000 | Citigroup Inc 4.650% 23/07/2048 | 339 | 0.02 |
| USD | 95,000 | Citigroup Inc 4.750% 18/05/2046 | 112 | 0.01 |
| USD | 75,000 | Citigroup Inc 5.300% 06/05/2044 | 94 | 0.00 |
| USD | 250,000 | Citigroup Inc 5.500% 13/09/2025 | 286 | 0.01 |
| USD | 150,000 | Citigroup Inc 5.875% 22/02/2033 | 186 | 0.01 |
| USD | 160,000 | Citigroup Inc 5.875% 30/01/2042 | 220 | 0.01 |
| USD | 100,000 | Citigroup Inc 6.125% 25/08/2036 | 130 | 0.01 |
| USD | 75,000 | Citigroup Inc 6.625% 15/06/2032 | 100 | 0.00 |
| USD | 200,000 | Citigroup Inc 8.125% 15/07/2039 | 329 | 0.01 |
| USD | 250,000 | Citizens Bank NA 2.250% 30/10/2020 | 251 | 0.01 |
| USD | 250,000 | Citizens Bank NA 3.700% 29/03/2023 | 262 | 0.01 |
| USD | 150,000 | Citizens Financial Group Inc 2.375% 28/07/2021 | 151 | 0.01 |
| USD | 50,000 | City of Hope 4.378% 15/08/2048 | 60 | 0.00 |
| USD | 125,000 | Cleco Corporate Holdings LLC 3.743% 01/05/2026 | 129 | 0.01 |
| USD | 25,000 | Cleco Corporate Holdings LLC 4.973% 01/05/2046 | 28 | 0.00 |
| USD | 125,000 | Cleveland Clinic Foundation 4.858% 01/01/2114 | 158 | 0.01 |
| USD | 50,000 | Cleveland Electric Illuminating Co 5.950% 15/12/2036 | 64 | 0.00 |
| USD | 75,000 | Clorox Co 3.500% 15/12/2024 | 80 | 0.00 |
| USD | 25,000 | Clorox Co 3.900% 15/05/2028 | 28 | 0.00 |
| USD | 35,000 | CME Group Inc 3.000% 15/09/2022 | 36 | 0.00 |
| USD | 225,000 | CME Group Inc 3.000% 15/03/2025 | 237 | 0.01 |
| USD | 150,000 | CME Group Inc 4.150% 15/06/2048 | 181 | 0.01 |
| USD | 125,000 | CMS Energy Corp 4.875% 01/03/2044 | 152 | 0.01 |
| USD | 230,000 | CNA Financial Corp 3.950% 15/05/2024 | 248 | 0.01 |
| USD | 50,000 | CNA Financial Corp 4.500% 01/03/2026 | 55 | 0.00 |
| USD | 89,000 | CNH Industrial Capital LLC 4.375% 06/11/2020 | 91 | 0.00 |
| USD | 335,000 | CNH Industrial Capital LLC 4.875% 01/04/2021 | 347 | 0.02 |
| USD | 200,000 | CNOOC Finance 2015 USA LLC 3.750% 02/05/2023 | 209 | 0.01 |
| USD | 200,000 | Coca-Cola Co 1.550% 01/09/2021 | 199 | 0.01 |
| USD | 100,000 | Coca-Cola Co 1.750% 06/09/2024 | 100 | 0.00 |
| USD | 100,000 | Coca-Cola Co 1.875% 27/10/2020 | 100 | 0.00 |
| USD | 100,000 | Coca-Cola Co 2.125% 06/09/2029 | 99 | 0.00 |
| USD | 225,000 | Coca-Cola Co 2.200% 25/05/2022 | 228 | 0.01 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 250,000 | Coca-Cola Co 2.250% 01/09/2026 | 253 | 0.01 |
| USD | 175,000 | Coca-Cola Co 2.450% 01/11/2020 | 176 | 0.01 |
| USD | 200,000 | Coca-Cola Co 2.550% 01/06/2026 | 205 | 0.01 |
| USD | 100,000 | Coca-Cola Co 3.200% 01/11/2023 | 105 | 0.01 |
| USD | 50,000 | Coca-Cola Co 3.300% 01/09/2021 | 51 | 0.00 |
| USD | 100,000 | Coca-Cola Consolidated Inc 3.800% 25/11/2025 | 106 | 0.01 |
| USD | 75,000 | Colgate-Palmolive Co 2.450% 15/11/2021 | 76 | 0.00 |
| USD | 75,000 | Colgate-Palmolive Co 4.000% 15/08/2045 | 89 | 0.00 |
| USD | 100,000 | Columbia Pipeline Group Inc 4.500% 01/06/2025 | 109 | 0.01 |
| USD | 150,000 | Comcast Corp 1.625% 15/01/2022 | 150 | 0.01 |
| USD | 140,000 | Comcast Corp 2.350% 15/01/2027 | 140 | 0.01 |
| USD | 475,000 | Comcast Corp 2.650% 01/02/2030 | 480 | 0.02 |
| USD | 150,000 | Comcast Corp 3.000% 01/02/2024 | 156 | 0.01 |
| USD | 50,000 | Comcast Corp 3.125% 15/07/2022 | 52 | 0.00 |
| USD | 350,000 | Comcast Corp 3.150% 15/02/2028 | 368 | 0.02 |
| USD | 195,000 | Comcast Corp 3.200% 15/07/2036 | 198 | 0.01 |
| USD | 300,000 | Comcast Corp 3.300% 01/10/2020 | 304 | 0.01 |
| USD | 50,000 | Comcast Corp 3.300% 01/02/2027 | 53 | 0.00 |
| USD | 150,000 | Comcast Corp 3.375% 15/08/2025 | 160 | 0.01 |
| USD | 100,000 | Comcast Corp 3.400% 15/07/2046 | 102 | 0.00 |
| USD | 350,000 | Comcast Corp 3.450% 01/10/2021 | 361 | 0.02 |
| USD | 300,000 | Comcast Corp 3.450% 01/02/2050 | 308 | 0.01 |
| USD | 230,000 | Comcast Corp 3.550% 01/05/2028 | 249 | 0.01 |
| USD | 200,000 | Comcast Corp 3.600% 01/03/2024 | 213 | 0.01 |
| USD | 340,000 | Comcast Corp 3.700% 15/04/2024 | 364 | 0.02 |
| USD | 150,000 | Comcast Corp 3.900% 01/03/2038 | 165 | 0.01 |
| USD | 350,000 | Comcast Corp 3.950% 15/10/2025 | 384 | 0.02 |
| USD | 183,000 | Comcast Corp 3.969% 01/11/2047 | 201 | 0.01 |
| USD | 100,000 | Comcast Corp 3.999% 01/11/2049 | 111 | 0.01 |
| USD | 125,000 | Comcast Corp 4.000% 15/08/2047 | 138 | 0.01 |
| USD | 100,000 | Comcast Corp 4.000% 01/03/2048 | 111 | 0.01 |
| USD | 150,000 | Comcast Corp 4.049% 01/11/2052 | 168 | 0.01 |
| USD | 575,000 | Comcast Corp 4.150% 15/10/2028 | 649 | 0.03 |
| USD | 75,000 | Comcast Corp 4.200% 15/08/2034 | 86 | 0.00 |
| USD | 200,000 | Comcast Corp 4.250% 15/10/2030 | 231 | 0.01 |
| USD | 178,000 | Comcast Corp 4.250% 15/01/2033 | 206 | 0.01 |
| USD | 400,000 | Comcast Corp 4.600% 15/10/2038 | 477 | 0.02 |
| USD | 275,000 | Comcast Corp 4.600% 15/08/2045 | 330 | 0.01 |
| USD | 300,000 | Comcast Corp 4.650% 15/07/2042 | 359 | 0.02 |
| USD | 400,000 | Comcast Corp 4.700% 15/10/2048 | 493 | 0.02 |
| USD | 150,000 | Comcast Corp 4.950% 15/10/2058 | 194 | 0.01 |
| USD | 100,000 | Comcast Corp 6.400% 15/05/2038 | 142 | 0.01 |
| USD | 75,000 | Comcast Corp 6.500% 15/11/2035 | 104 | 0.01 |
| USD | 75,000 | Comerica Bank 2.500% 23/07/2024 | 76 | 0.00 |
| USD | 180,000 | Comerica Inc 3.700% 31/07/2023 | 190 | 0.01 |
| USD | 250,000 | Comerica Inc 4.000% 01/02/2029 | 276 | 0.01 |
| USD | 38,000 | CommonSpirit Health 3.347% 01/10/2029 | 38 | 0.00 |
| USD | 72,000 | CommonSpirit Health 3.817% 01/10/2049 | 71 | 0.00 |
| USD | 225,000 | CommonSpirit Health 4.187% 01/10/2049 | 230 | 0.01 |
| USD | 25,000 | CommonSpirit Health 4.350% 01/11/2042 | 26 | 0.00 |
| USD | 25,000 | Commonwealth Edison Co 2.550% 15/06/2026 | 25 | 0.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 125,000 | Commonwealth Edison Co 2.950% 15/08/2027 | 130 | 0.01 |
| USD | 100,000 | Commonwealth Edison Co 3.650% 15/06/2046 | 109 | 0.01 |
| USD | 125,000 | Commonwealth Edison Co 3.700% 15/08/2028 | 138 | 0.01 |
| USD | 50,000 | Commonwealth Edison Co 3.700% 01/03/2045 | 55 | 0.00 |
| USD | 150,000 | Commonwealth Edison Co 4.000% 01/03/2048 | 174 | 0.01 |
| USD | 45,000 | Commonwealth Edison Co 4.000% 01/03/2049 | 52 | 0.00 |
| USD | 50,000 | Commonwealth Edison Co 4.700% 15/01/2044 | 62 | 0.00 |
| USD | 50,000 | Commonwealth Edison Co 6.450% 15/01/2038 | 72 | 0.00 |
| USD | 540,000 | Conagra Brands Inc 3.200% 25/01/2023 | 557 | 0.02 |
| USD | 9,000 | Conagra Brands Inc 3.800% 22/10/2021 | 9 | 0.00 |
| USD | 50,000 | Conagra Brands Inc 4.300% 01/05/2024 | 54 | 0.00 |
| USD | 100,000 | Conagra Brands Inc 5.300% 01/11/2038 | 116 | 0.01 |
| USD | 150,000 | Conagra Brands Inc 5.400% 01/11/2048 | 178 | 0.01 |
| USD | 75,000 | Conagra Brands Inc 7.000% 01/10/2028 | 95 | 0.00 |
| USD | 50,000 | Concho Resources Inc 4.300% 15/08/2028 | 54 | 0.00 |
| USD | 50,000 | Concho Resources Inc 4.850% 15/08/2048 | 56 | 0.00 |
| USD | 25,000 | Concho Resources Inc 4.875% 01/10/2047 | 28 | 0.00 |
| USD | 150,000 | Connecticut Light & Power Co 3.200% 15/03/2027 | 159 | 0.01 |
| USD | 120,000 | Connecticut Light & Power Co 4.000% 01/04/2048 | 141 | 0.01 |
| USD | 100,000 | Connecticut Light & Power Co 4.150% 01/06/2045 | 119 | 0.01 |
| USD | 50,000 | ConocoPhillips 5.900% 15/05/2038 | 68 | 0.00 |
| USD | 105,000 | ConocoPhillips 6.500% 01/02/2039 | 154 | 0.01 |
| USD | 75,000 | ConocoPhillips Co 4.300% 15/11/2044 | 88 | 0.00 |
| USD | 180,000 | ConocoPhillips Co 4.950% 15/03/2026 | 207 | 0.01 |
| USD | 175,000 | ConocoPhillips Co 5.950% 15/03/2046 | 254 | 0.01 |
| USD | 100,000 | ConocoPhillips Holding Co 6.950% 15/04/2029 | 136 | 0.01 |
| USD | 100,000 | Consolidated Edison Co of New York Inc 3.125% 15/11/2027 | 105 | 0.01 |
| USD | 65,000 | Consolidated Edison Co of New York Inc 3.800% 15/05/2028 | 72 | 0.00 |
| USD | 100,000 | Consolidated Edison Co of New York Inc 3.850% 15/06/2046 | 110 | 0.01 |
| USD | 64,000 | Consolidated Edison Co of New York Inc 3.875% 15/06/2047 | 70 | 0.00 |
| USD | 50,000 | Consolidated Edison Co of New York Inc 3.950% 01/03/2043 | 55 | 0.00 |
| USD | 50,000 | Consolidated Edison Co of New York Inc 4.000% 01/12/2028 | 56 | 0.00 |
| USD | 100,000 | Consolidated Edison Co of New York Inc 4.125% 15/05/2049 | 115 | 0.01 |
| USD | 25,000 | Consolidated Edison Co of New York Inc 4.200% 15/03/2042 | 28 | 0.00 |
| USD | 100,000 | Consolidated Edison Co of New York Inc 4.450% 15/03/2044 | 118 | 0.01 |
| USD | 100,000 | Consolidated Edison Co of New York Inc 4.500% 01/12/2045 | 119 | 0.01 |
| USD | 75,000 | Consolidated Edison Co of New York Inc 4.500% 15/05/2058 | 89 | 0.00 |
| USD | 100,000 | Consolidated Edison Co of New York Inc 4.625% 01/12/2054 | 120 | 0.01 |
| USD | 50,000 | Consolidated Edison Co of New York Inc 4.650% 01/12/2048 | 62 | 0.00 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 125,000 | Consolidated Edison Co of New York Inc 5.850% 15/03/2036 | 165 | 0.01 |
| USD | 125,000 | Consolidated Edison Co of New York Inc 6.200% 15/06/2036 | 170 | 0.01 |
| USD | 25,000 | Consolidated Edison Co of New York Inc 6.750% 01/04/2038 | 36 | 0.00 |
| USD | 50,000 | Consolidated Edison Inc 2.000% 15/05/2021 | 50 | 0.00 |
| USD | 200,000 | Constellation Brands Inc 2.250% 06/11/2020 | 200 | 0.01 |
| USD | 235,000 | Constellation Brands Inc 2.650% 07/11/2022 | 239 | 0.01 |
| USD | 125,000 | Constellation Brands Inc 3.500% 09/05/2027 | 132 | 0.01 |
| USD | 125,000 | Constellation Brands Inc 3.600% 15/02/2028 | 132 | 0.01 |
| USD | 175,000 | Constellation Brands Inc 3.700% 06/12/2026 | 187 | 0.01 |
| USD | 50,000 | Constellation Brands Inc 4.100% 15/02/2048 | 53 | 0.00 |
| USD | 29,000 | Constellation Brands Inc 4.400% 15/11/2025 | 32 | 0.00 |
| USD | 50,000 | Constellation Brands Inc 4.500% 09/05/2047 | 56 | 0.00 |
| USD | 300,000 | Constellation Brands Inc 4.750% 15/11/2024 | 333 | 0.02 |
| USD | 25,000 | Constellation Brands Inc 4.750% 01/12/2025 | 28 | 0.00 |
| USD | 100,000 | Constellation Brands Inc 5.250% 15/11/2048 | 124 | 0.01 |
| USD | 25,000 | Consumers Energy Co 3.100% 15/08/2050 | 25 | 0.00 |
| USD | 100,000 | Consumers Energy Co 3.250% 15/08/2046 | 103 | 0.01 |
| USD | 85,000 | Consumers Energy Co 3.750% 15/02/2050 | 96 | 0.00 |
| USD | 100,000 | Consumers Energy Co 4.050% 15/05/2048 | 118 | 0.01 |
| USD | 25,000 | Continental Airlines 2012-2 Class A Pass Through Trust 4.000% 29/10/2024 | 18 | 0.00 |
| USD | 250,000 | Continental Resources Inc 3.800% 01/06/2024 | 256 | 0.01 |
| USD | 100,000 | Continental Resources Inc 4.375% 15/01/2028 | 103 | 0.00 |
| USD | 125,000 | Continental Resources Inc 4.500% 15/04/2023 | 130 | 0.01 |
| USD | 150,000 | Continental Resources Inc 4.900% 01/06/2044 | 148 | 0.01 |
| USD | 60,000 | Coming Inc 2.900% 15/05/2022 | 61 | 0.00 |
| USD | 150,000 | Coming Inc 4.375% 15/11/2057 | 158 | 0.01 |
| USD | 25,000 | Coming Inc 4.750% 15/03/2042 | 29 | 0.00 |
| USD | 25,000 | Coming Inc 5.350% 15/11/2048 | 32 | 0.00 |
| USD | 50,000 | Coming Inc 5.750% 15/08/2040 | 62 | 0.00 |
| USD | 100,000 | Coming Inc 5.850% 15/11/2068 | 120 | 0.01 |
| USD | 100,000 | Corporate Office Properties LP 3.700% 15/06/2021 | 101 | 0.00 |
| USD | 100,000 | Corporate Office Properties LP 5.000% 01/07/2025 | 108 | 0.01 |
| USD | 150,000 | Costco Wholesale Corp 2.300% 18/05/2022 | 152 | 0.01 |
| USD | 75,000 | Costco Wholesale Corp 3.000% 18/05/2027 | 80 | 0.00 |
| USD | 75,000 | Crane Co 4.200% 15/03/2048 | 77 | 0.00 |
| USD | 125,000 | Credit Suisse USA Inc 7.125% 15/07/2032 | 183 | 0.01 |
| USD | 75,000 | Crown Castle International Corp 2.250% 01/09/2021 | 75 | 0.00 |
| USD | 50,000 | Crown Castle International Corp 3.100% 15/11/2029 | 51 | 0.00 |
| USD | 25,000 | Crown Castle International Corp 3.200% 01/09/2024 | 26 | 0.00 |
| USD | 25,000 | Crown Castle International Corp 3.400% 15/02/2021 | 25 | 0.00 |
| USD | 25,000 | Crown Castle International Corp 3.650% 01/09/2027 | 27 | 0.00 |
| USD | 160,000 | Crown Castle International Corp 3.700% 15/06/2026 | 170 | 0.01 |
| USD | 150,000 | Crown Castle International Corp 3.800% 15/02/2028 | 161 | 0.01 |
| USD | 75,000 | Crown Castle International Corp 4.000% 01/03/2027 | 81 | 0.00 |
| USD | 150,000 | Crown Castle International Corp 4.750% 15/05/2047 | 175 | 0.01 |
| USD | 100,000 | Crown Castle International Corp 4.875% 15/04/2022 | 106 | 0.01 |
| USD | 150,000 | Crown Castle International Corp 5.200% 15/02/2049 | 184 | 0.01 |
| USD | 60,000 | Crown Castle International Corp 5.250% 15/01/2023 | 66 | 0.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 100,000 | CSX Corp 2.400% 15/02/2030 | 98 | 0.00 |
| USD | 110,000 | CSX Corp 2.600% 01/11/2026 | 112 | 0.01 |
| USD | 30,000 | CSX Corp 3.350% 01/11/2025 | 32 | 0.00 |
| USD | 90,000 | CSX Corp 3.350% 15/09/2049 | 89 | 0.00 |
| USD | 235,000 | CSX Corp 3.800% 01/03/2028 | 257 | 0.01 |
| USD | 50,000 | CSX Corp 3.950% 01/05/2050 | 54 | 0.00 |
| USD | 300,000 | CSX Corp 4.250% 01/06/2021 | 309 | 0.01 |
| USD | 50,000 | CSX Corp 4.250% 15/03/2029 | 57 | 0.00 |
| USD | 100,000 | CSX Corp 4.300% 01/03/2048 | 114 | 0.01 |
| USD | 65,000 | CSX Corp 4.500% 15/03/2049 | 76 | 0.00 |
| USD | 100,000 | CSX Corp 4.500% 01/08/2054 | 115 | 0.01 |
| USD | 25,000 | CSX Corp 4.650% 01/03/2068 | 29 | 0.00 |
| USD | 150,000 | CSX Corp 4.750% 15/11/2048 | 182 | 0.01 |
| USD | 125,000 | CSX Corp 5.500% 15/04/2041 | 157 | 0.01 |
| USD | 100,000 | CSX Corp 6.000% 01/10/2036 | 129 | 0.01 |
| USD | 25,000 | CSX Corp 6.220% 30/04/2040 | 34 | 0.00 |
| USD | 25,000 | CubeSmart LP 4.375% 15/12/2023 | 27 | 0.00 |
| USD | 175,000 | CubeSmart LP 4.375% 15/02/2029 | 194 | 0.01 |
| USD | 50,000 | Cummins Inc 4.875% 01/10/2043 | 62 | 0.00 |
| USD | 100,000 | CVS Health Corp 2.125% 01/06/2021 | 100 | 0.00 |
| USD | 45,000 | CVS Health Corp 2.625% 15/08/2024 | 45 | 0.00 |
| USD | 150,000 | CVS Health Corp 2.750% 01/12/2022 | 152 | 0.01 |
| USD | 50,000 | CVS Health Corp 3.000% 15/08/2026 | 51 | 0.00 |
| USD | 110,000 | CVS Health Corp 3.250% 15/08/2029 | 111 | 0.01 |
| USD | 333,000 | CVS Health Corp 3.350% 09/03/2021 | 339 | 0.02 |
| USD | 200,000 | CVS Health Corp 3.375% 12/08/2024 | 208 | 0.01 |
| USD | 25,000 | CVS Health Corp 3.500% 20/07/2022 | 26 | 0.00 |
| USD | 450,000 | CVS Health Corp 3.700% 09/03/2023 | 470 | 0.02 |
| USD | 275,000 | CVS Health Corp 3.875% 20/07/2025 | 293 | 0.01 |
| USD | 100,000 | CVS Health Corp 4.000% 05/12/2023 | 106 | 0.01 |
| USD | 450,000 | CVS Health Corp 4.100% 25/03/2025 | 484 | 0.02 |
| USD | 825,000 | CVS Health Corp 4.300% 25/03/2028 | 895 | 0.04 |
| USD | 575,000 | CVS Health Corp 4.780% 25/03/2038 | 641 | 0.03 |
| USD | 200,000 | CVS Health Corp 4.875% 20/07/2035 | 225 | 0.01 |
| USD | 650,000 | CVS Health Corp 5.050% 25/03/2048 | 749 | 0.03 |
| USD | 300,000 | CVS Health Corp 5.125% 20/07/2045 | 346 | 0.02 |
| USD | 200,000 | CVS Health Corp 5.300% 05/12/2043 | 232 | 0.01 |
| USD | 50,000 | CVS Health Corp 6.250% 01/06/2027 | 60 | 0.00 |
| USD | 100,000 | Daimler Finance North America LLC 8.500% 18/01/2031 | 151 | 0.01 |
| USD | 25,000 | Danaher Corp 4.375% 15/09/2045 | 29 | 0.00 |
| USD | 100,000 | Darden Restaurants Inc 3.850% 01/05/2027 | 105 | 0.01 |
| USD | 50,000 | Darden Restaurants Inc 4.550% 15/02/2048 | 52 | 0.00 |
| USD | 65,000 | Dayton Power & Light Co 3.950% 15/06/2049 | 71 | 0.00 |
| USD | 75,000 | Deere & Co 2.600% 08/06/2022 | 76 | 0.00 |
| USD | 25,000 | Deere & Co 3.900% 09/06/2042 | 29 | 0.00 |
| USD | 150,000 | Dell International LLC / EMC Corp 4.000% 15/07/2024 | 157 | 0.01 |
| USD | 450,000 | Dell International LLC / EMC Corp 4.420% 15/06/2021 | 465 | 0.02 |
| USD | 250,000 | Dell International LLC / EMC Corp 4.900% 01/10/2026 | 271 | 0.01 |
| USD | 250,000 | Dell International LLC / EMC Corp 5.300% 01/10/2029 | 276 | 0.01 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 600,000 | Dell International LLC / EMC Corp 5.450% 15/06/2023 | 653 | 0.03 |
| USD | 325,000 | Dell International LLC / EMC Corp 6.020% 15/06/2026 | 371 | 0.02 |
| USD | 100,000 | Dell International LLC / EMC Corp 8.100% 15/07/2036 | 129 | 0.01 |
| USD | 150,000 | Dell International LLC / EMC Corp 8.350% 15/07/2046 | 200 | 0.01 |
| USD | 420,000 | Delta Air Lines Inc 2.600% 04/12/2020 | 421 | 0.02 |
| USD | 250,000 | Delta Air Lines Inc 3.400% 19/04/2021 | 253 | 0.01 |
| USD | 25,000 | Delta Air Lines Inc 3.800% 19/04/2023 | 26 | 0.00 |
| USD | 150,000 | Delta Air Lines Inc 4.375% 19/04/2028 | 157 | 0.01 |
| USD | 60,000 | Devon Energy Corp 4.750% 15/05/2042 | 66 | 0.00 |
| USD | 50,000 | Devon Energy Corp 5.000% 15/06/2045 | 57 | 0.00 |
| USD | 185,000 | Devon Energy Corp 5.600% 15/07/2041 | 220 | 0.01 |
| USD | 350,000 | Devon Energy Corp 5.850% 15/12/2025 | 416 | 0.02 |
| USD | 75,000 | Diageo Investment Corp 2.875% 11/05/2022 | 77 | 0.00 |
| USD | 100,000 | Digital Realty Trust LP 3.600% 01/07/2029 | 105 | 0.01 |
| USD | 25,000 | Digital Realty Trust LP 3.625% 01/10/2022 | 26 | 0.00 |
| USD | 75,000 | Digital Realty Trust LP 3.700% 15/08/2027 | 79 | 0.00 |
| USD | 25,000 | Digital Realty Trust LP 3.950% 01/07/2022 | 26 | 0.00 |
| USD | 75,000 | Digital Realty Trust LP 4.450% 15/07/2028 | 83 | 0.00 |
| USD | 25,000 | Digital Realty Trust LP 4.750% 01/10/2025 | 28 | 0.00 |
| USD | 250,000 | Discover Bank 4.200% 08/08/2023 | 267 | 0.01 |
| USD | 400,000 | Discover Bank 4.682% 09/08/2028 | 419 | 0.02 |
| USD | 100,000 | Discover Financial Services 3.750% 04/03/2025 | 106 | 0.01 |
| USD | 50,000 | Discover Financial Services 3.850% 21/11/2022 | 52 | 0.00 |
| USD | 25,000 | Discover Financial Services 4.100% 09/02/2027 | 27 | 0.00 |
| USD | 100,000 | Discover Financial Services 4.500% 30/01/2026 | 110 | 0.01 |
| USD | 100,000 | Discover Financial Services 5.200% 27/04/2022 | 107 | 0.01 |
| USD | 30,000 | Discovery Communications LLC 2.950% 20/03/2023 | 31 | 0.00 |
| USD | 100,000 | Discovery Communications LLC 3.250% 01/04/2023 | 103 | 0.00 |
| USD | 50,000 | Discovery Communications LLC 3.500% 15/06/2022 | 51 | 0.00 |
| USD | 250,000 | Discovery Communications LLC 3.950% 15/06/2025 | 265 | 0.01 |
| USD | 65,000 | Discovery Communications LLC 3.950% 20/03/2028 | 69 | 0.00 |
| USD | 150,000 | Discovery Communications LLC 4.125% 15/05/2029 | 160 | 0.01 |
| USD | 150,000 | Discovery Communications LLC 4.375% 15/06/2021 | 155 | 0.01 |
| USD | 50,000 | Discovery Communications LLC 4.900% 11/03/2026 | 56 | 0.00 |
| USD | 220,000 | Discovery Communications LLC 4.950% 15/05/2042 | 232 | 0.01 |
| USD | 250,000 | Discovery Communications LLC 5.000% 20/09/2037 | 272 | 0.01 |
| USD | 75,000 | Discovery Communications LLC 6.350% 01/06/2040 | 92 | 0.00 |
| USD | 75,000 | Dollar General Corp 3.250% 15/04/2023 | 78 | 0.00 |
| USD | 150,000 | Dollar General Corp 4.125% 01/05/2028 | 166 | 0.01 |
| USD | 50,000 | Dollar General Corp 4.150% 01/11/2025 | 55 | 0.00 |
| USD | 165,000 | Dollar Tree Inc 3.700% 15/05/2023 | 173 | 0.01 |
| USD | 100,000 | Dollar Tree Inc 4.000% 15/05/2025 | 107 | 0.01 |
| USD | 100,000 | Dollar Tree Inc 4.200% 15/05/2028 | 109 | 0.01 |
| USD | 50,000 | Dominion Energy Gas Holdings LLC 4.600% 15/12/2044 | 59 | 0.00 |
| USD | 250,000 | Dominion Energy Inc 2.750% 15/01/2022 | 253 | 0.01 |
| USD | 100,000 | Dominion Energy Inc 2.850% 15/08/2026 | 102 | 0.00 |
| USD | 150,000 | Dominion Energy Inc 3.071% 15/08/2024 | 154 | 0.01 |
| USD | 100,000 | Dominion Energy Inc 3.900% 01/10/2025 | 108 | 0.01 |
| USD | 25,000 | Dominion Energy Inc 4.050% 15/09/2042 | 27 | 0.00 |
| USD | 100,000 | Dominion Energy Inc 4.250% 01/06/2028 | 112 | 0.01 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 50,000 | Dominion Energy Inc 4.600% 15/03/2049 | 59 | 0.00 |
| USD | 25,000 | Dominion Energy Inc 4.700% 01/12/2044 | 29 | 0.00 |
| USD | 250,000 | Dominion Energy Inc 4.900% 01/08/2041 | 296 | 0.01 |
| USD | 100,000 | Dominion Energy Inc 5.250% 01/08/2033 | 122 | 0.01 |
| USD | 150,000 | Dominion Energy Inc 5.950% 15/06/2035 | 190 | 0.01 |
| USD | 150,000 | Dominion Energy Inc 7.000% 15/06/2038 | 210 | 0.01 |
| USD | 175,000 | Dominion Energy South Carolina Inc 4.600% 15/06/2043 | 211 | 0.01 |
| USD | 50,000 | Dominion Energy South Carolina Inc 5.300% 15/05/2033 | 64 | 0.00 |
| USD | 75,000 | Dominion Energy South Carolina Inc 5.450% 01/02/2041 | 99 | 0.00 |
| USD | 35,000 | Dover Corp 2.950% 04/11/2029 | 35 | 0.00 |
| USD | 280,000 | Dover Corp 3.150% 15/11/2025 | 290 | 0.01 |
| USD | 200,000 | Dow Chemical Co 3.000% 15/11/2022 | 205 | 0.01 |
| USD | 60,000 | Dow Chemical Co 3.500% 01/10/2024 | 63 | 0.00 |
| USD | 250,000 | Dow Chemical Co 3.625% 15/05/2026 | 262 | 0.01 |
| USD | 220,000 | Dow Chemical Co 4.125% 15/11/2021 | 228 | 0.01 |
| USD | 110,000 | Dow Chemical Co 4.250% 01/10/2034 | 118 | 0.01 |
| USD | 100,000 | Dow Chemical Co 4.375% 15/11/2042 | 105 | 0.01 |
| USD | 150,000 | Dow Chemical Co 4.550% 30/11/2025 | 166 | 0.01 |
| USD | 100,000 | Dow Chemical Co 4.625% 01/10/2044 | 108 | 0.01 |
| USD | 100,000 | Dow Chemical Co 4.800% 30/11/2028 | 114 | 0.01 |
| USD | 100,000 | Dow Chemical Co 4.800% 15/05/2049 | 111 | 0.01 |
| USD | 100,000 | Dow Chemical Co 5.550% 30/11/2048 | 123 | 0.01 |
| USD | 25,000 | Dow Chemical Co 7.375% 01/11/2029 | 33 | 0.00 |
| USD | 100,000 | DPL Inc 4.350% 15/04/2029 | 99 | 0.00 |
| USD | 25,000 | DPL Inc 7.250% 15/10/2021 | 27 | 0.00 |
| USD | 85,000 | DR Horton Inc 2.500% 15/10/2024 | 85 | 0.00 |
| USD | 175,000 | DR Horton Inc 2.550% 01/12/2020 | 176 | 0.01 |
| USD | 50,000 | DR Horton Inc 5.750% 15/08/2023 | 56 | 0.00 |
| USD | 100,000 | DTE Electric Co 3.750% 15/08/2047 | 112 | 0.01 |
| USD | 125,000 | DTE Electric Co 3.950% 01/03/2049 | 145 | 0.01 |
| USD | 50,000 | DTE Electric Co 4.000% 01/04/2043 | 57 | 0.00 |
| USD | 200,000 | DTE Energy Co 2.529% 01/10/2024 | 201 | 0.01 |
| USD | 100,000 | DTE Energy Co 2.850% 01/10/2026 | 101 | 0.00 |
| USD | 100,000 | DTE Energy Co 3.300% 15/06/2022 | 103 | 0.01 |
| USD | 85,000 | DTE Energy Co 3.400% 15/06/2029 | 89 | 0.00 |
| USD | 30,000 | DTE Energy Co 3.700% 01/08/2023 | 31 | 0.00 |
| USD | 25,000 | DTE Energy Co 3.800% 15/03/2027 | 27 | 0.00 |
| USD | 292,000 | Duke Energy Carolinas LLC 2.500% 15/03/2023 | 298 | 0.01 |
| USD | 100,000 | Duke Energy Carolinas LLC 2.950% 01/12/2026 | 105 | 0.01 |
| USD | 150,000 | Duke Energy Carolinas LLC 3.050% 15/03/2023 | 155 | 0.01 |
| USD | 100,000 | Duke Energy Carolinas LLC 3.350% 15/05/2022 | 104 | 0.01 |
| USD | 50,000 | Duke Energy Carolinas LLC 3.700% 01/12/2047 | 55 | 0.00 |
| USD | 75,000 | Duke Energy Carolinas LLC 3.875% 15/03/2046 | 84 | 0.00 |
| USD | 110,000 | Duke Energy Carolinas LLC 3.950% 15/11/2028 | 124 | 0.01 |
| USD | 75,000 | Duke Energy Carolinas LLC 3.950% 15/03/2048 | 85 | 0.00 |
| USD | 125,000 | Duke Energy Carolinas LLC 4.000% 30/09/2042 | 140 | 0.01 |
| USD | 75,000 | Duke Energy Carolinas LLC 4.250% 15/12/2041 | 87 | 0.00 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 150,000 | Duke Energy Carolinas LLC 5.300% 15/02/2040 | 194 | 0.01 |
| USD | 100,000 | Duke Energy Carolinas LLC 6.050% 15/04/2038 | 139 | 0.01 |
| USD | 75,000 | Duke Energy Carolinas LLC 6.100% 01/06/2037 | 103 | 0.01 |
| USD | 50,000 | Duke Energy Carolinas LLC 6.450% 15/10/2032 | 69 | 0.00 |
| USD | 90,000 | Duke Energy Corp 1.800% 01/09/2021 | 90 | 0.00 |
| USD | 100,000 | Duke Energy Corp 2.400% 15/08/2022 | 101 | 0.00 |
| USD | 120,000 | Duke Energy Corp 2.650% 01/09/2026 | 121 | 0.01 |
| USD | 100,000 | Duke Energy Corp 3.400% 15/06/2029 | 106 | 0.01 |
| USD | 200,000 | Duke Energy Corp 3.550% 15/09/2021 | 205 | 0.01 |
| USD | 30,000 | Duke Energy Corp 3.750% 15/04/2024 | 32 | 0.00 |
| USD | 150,000 | Duke Energy Corp 3.750% 01/09/2046 | 156 | 0.01 |
| USD | 25,000 | Duke Energy Corp 3.950% 15/10/2023 | 27 | 0.00 |
| USD | 75,000 | Duke Energy Corp 4.200% 15/06/2049 | 84 | 0.00 |
| USD | 75,000 | Duke Energy Corp 4.800% 15/12/2045 | 90 | 0.00 |
| USD | 125,000 | Duke Energy Florida LLC 3.800% 15/07/2028 | 138 | 0.01 |
| USD | 50,000 | Duke Energy Florida LLC 3.850% 15/11/2042 | 55 | 0.00 |
| USD | 60,000 | Duke Energy Florida LLC 6.350% 15/09/2037 | 85 | 0.00 |
| USD | 50,000 | Duke Energy Florida LLC 6.400% 15/06/2038 | 73 | 0.00 |
| USD | 100,000 | Duke Energy Indiana LLC 3.250% 01/10/2049 | 101 | 0.00 |
| USD | 100,000 | Duke Energy Indiana LLC 3.750% 15/05/2046 | 109 | 0.01 |
| USD | 45,000 | Duke Energy Ohio Inc 3.650% 01/02/2029 | 50 | 0.00 |
| USD | 70,000 | Duke Energy Progress LLC 3.250% 15/08/2025 | 74 | 0.00 |
| USD | 35,000 | Duke Energy Progress LLC 3.450% 15/03/2029 | 38 | 0.00 |
| USD | 100,000 | Duke Energy Progress LLC 3.600% 15/09/2047 | 107 | 0.01 |
| USD | 77,000 | Duke Energy Progress LLC 3.700% 01/09/2028 | 85 | 0.00 |
| USD | 135,000 | Duke Energy Progress LLC 3.700% 15/10/2046 | 146 | 0.01 |
| USD | 125,000 | Duke Energy Progress LLC 4.200% 15/08/2045 | 145 | 0.01 |
| USD | 175,000 | Duke Realty LP 3.375% 15/12/2027 | 183 | 0.01 |
| USD | 50,000 | Duke Realty LP 3.750% 01/12/2024 | 53 | 0.00 |
| USD | 25,000 | Duke Realty LP 3.875% 15/10/2022 | 26 | 0.00 |
| USD | 25,000 | Duke Realty LP 4.000% 15/09/2028 | 27 | 0.00 |
| USD | 25,000 | Duke University Health System Inc 3.920% 01/06/2047 | 28 | 0.00 |
| USD | 500,000 | DuPont de Nemours Inc 3.766% 15/11/2020 | 509 | 0.02 |
| USD | 300,000 | DuPont de Nemours Inc 4.205% 15/11/2023 | 322 | 0.01 |
| USD | 200,000 | DuPont de Nemours Inc 4.493% 15/11/2025 | 222 | 0.01 |
| USD | 250,000 | DuPont de Nemours Inc 4.725% 15/11/2028 | 285 | 0.01 |
| USD | 150,000 | DuPont de Nemours Inc 5.319% 15/11/2038 | 180 | 0.01 |
| USD | 150,000 | DuPont de Nemours Inc 5.419% 15/11/2048 | 187 | 0.01 |
| USD | 100,000 | DXC Technology Co 4.250% 15/04/2024 | 105 | 0.01 |
| USD | 186,000 | DXC Technology Co 4.750% 15/04/2027 | 196 | 0.01 |
| USD | 100,000 | E*TRADE Financial Corp 4.500% 20/06/2028 | 109 | 0.01 |
| USD | 410,000 | Eastman Chemical Co 3.500% 01/12/2021 | 420 | 0.02 |
| USD | 159,000 | Eastman Chemical Co 3.600% 15/08/2022 | 164 | 0.01 |
| USD | 75,000 | Eastman Chemical Co 3.800% 15/03/2025 | 79 | 0.00 |
| USD | 150,000 | Eastman Chemical Co 4.500% 01/12/2028 | 167 | 0.01 |
| USD | 25,000 | Eastman Chemical Co 4.650% 15/10/2044 | 27 | 0.00 |
| USD | 75,000 | Eaton Corp 2.750% 02/11/2022 | 77 | 0.00 |
| USD | 50,000 | Eaton Corp 3.915% 15/09/2047 | 54 | 0.00 |
| USD | 100,000 | Eaton Corp 4.000% 02/11/2032 | 114 | 0.01 |
| USD | 79,000 | Eaton Corp 4.150% 02/11/2042 | 88 | 0.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 100,000 | Eaton Vance Corp 3.500% 06/04/2027 | 106 | 0.01 |
| USD | 80,000 | EBay Inc 2.600% 15/07/2022 | 81 | 0.00 |
| USD | 275,000 | EBay Inc 2.750% 30/01/2023 | 279 | 0.01 |
| USD | 50,000 | EBay Inc 2.875% 01/08/2021 | 51 | 0.00 |
| USD | 50,000 | EBay Inc 3.250% 15/10/2020 | 50 | 0.00 |
| USD | 100,000 | EBay Inc 3.600% 05/06/2027 | 104 | 0.01 |
| USD | 160,000 | EBay Inc 3.800% 09/03/2022 | 166 | 0.01 |
| USD | 50,000 | EBay Inc 4.000% 15/07/2042 | 48 | 0.00 |
| USD | 50,000 | Ecolab Inc 2.700% 01/11/2026 | 52 | 0.00 |
| USD | 115,000 | Ecolab Inc 3.250% 01/12/2027 | 123 | 0.01 |
| USD | 110,000 | Ecolab Inc 3.950% 01/12/2047 | 126 | 0.01 |
| USD | 14,000 | Ecolab Inc 5.500% 08/12/2041 | 19 | 0.00 |
| USD | 275,000 | Edison International 2.400% 15/09/2022 | 268 | 0.01 |
| USD | 321,000 | Edison International 2.950% 15/03/2023 | 317 | 0.01 |
| USD | 75,000 | Edison International 4.125% 15/03/2028 | 75 | 0.00 |
| USD | 100,000 | Edison International 5.750% 15/06/2027 | 109 | 0.01 |
| USD | 125,000 | Edwards Lifesciences Corp 4.300% 15/06/2028 | 141 | 0.01 |
| USD | 25,000 | El Paso Electric Co 5.000% 01/12/2044 | 30 | 0.00 |
| USD | 125,000 | Electronic Arts Inc 3.700% 01/03/2021 | 128 | 0.01 |
| USD | 75,000 | Electronic Arts Inc 4.800% 01/03/2026 | 86 | 0.00 |
| USD | 90,000 | Eli Lilly & Co 3.100% 15/05/2027 | 96 | 0.00 |
| USD | 60,000 | Eli Lilly & Co 3.375% 15/03/2029 | 65 | 0.00 |
| USD | 100,000 | Eli Lilly & Co 3.700% 01/03/2045 | 112 | 0.01 |
| USD | 90,000 | Eli Lilly & Co 3.875% 15/03/2039 | 104 | 0.01 |
| USD | 90,000 | Eli Lilly & Co 3.950% 15/03/2049 | 105 | 0.01 |
| USD | 195,000 | Eli Lilly & Co 4.150% 15/03/2059 | 232 | 0.01 |
| USD | 25,000 | Eli Lilly & Co 5.500% 15/03/2027 | 30 | 0.00 |
| USD | 250,000 | Emera US Finance LP 2.700% 15/06/2021 | 252 | 0.01 |
| USD | 50,000 | Emera US Finance LP 3.550% 15/06/2026 | 53 | 0.00 |
| USD | 100,000 | Emera US Finance LP 4.750% 15/06/2046 | 118 | 0.01 |
| USD | 25,000 | Emerson Electric Co 3.150% 01/06/2025 | 26 | 0.00 |
| USD | 25,000 | Emerson Electric Co 5.250% 15/11/2039 | 32 | 0.00 |
| USD | 100,000 | Enable Midstream Partners LP 3.900% 15/05/2024 | 102 | 0.00 |
| USD | 100,000 | Enable Midstream Partners LP 4.150% 15/09/2029 | 95 | 0.00 |
| USD | 50,000 | Enable Midstream Partners LP 4.400% 15/03/2027 | 50 | 0.00 |
| USD | 55,000 | Enable Midstream Partners LP 4.950% 15/05/2028 | 56 | 0.00 |
| USD | 100,000 | Enbridge Energy Partners LP 4.375% 15/10/2020 | 102 | 0.00 |
| USD | 25,000 | Enbridge Energy Partners LP 5.500% 15/09/2040 | 30 | 0.00 |
| USD | 50,000 | Enbridge Energy Partners LP 5.875% 15/10/2025 | 58 | 0.00 |
| USD | 100,000 | Enbridge Energy Partners LP 7.375% 15/10/2045 | 149 | 0.01 |
| USD | 50,000 | Enbridge Energy Partners LP 7.500% 15/04/2038 | 71 | 0.00 |
| USD | 155,000 | Energy Transfer Operating LP 4.200% 15/09/2023 | 164 | 0.01 |
| USD | 220,000 | Energy Transfer Operating LP 4.500% 15/04/2024 | 235 | 0.01 |
| USD | 150,000 | Energy Transfer Operating LP 4.650% 01/06/2021 | 154 | 0.01 |
| USD | 100,000 | Energy Transfer Operating LP 4.750% 15/01/2026 | 108 | 0.01 |
| USD | 100,000 | Energy Transfer Operating LP 4.900% 01/02/2024 | 108 | 0.01 |
| USD | 300,000 | Energy Transfer Operating LP 4.950% 15/06/2028 | 328 | 0.01 |
| USD | 100,000 | Energy Transfer Operating LP 5.150% 15/03/2045 | 103 | 0.01 |
| USD | 200,000 | Energy Transfer Operating LP 5.200% 01/02/2022 | 211 | 0.01 |
| USD | 105,000 | Energy Transfer Operating LP 5.250% 15/04/2029 | 118 | 0.01 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 25,000 | Energy Transfer Operating LP 5.300% 15/04/2047 | 27 | 0.00 |
| USD | 250,000 | Energy Transfer Operating LP 5.500% 01/06/2027 | 281 | 0.01 |
| USD | 50,000 | Energy Transfer Operating LP 5.800% 15/06/2038 | 57 | 0.00 |
| USD | 200,000 | Energy Transfer Operating LP 5.875% 15/01/2024 | 222 | 0.01 |
| USD | 150,000 | Energy Transfer Operating LP 5.950% 01/10/2043 | 168 | 0.01 |
| USD | 150,000 | Energy Transfer Operating LP 6.000% 15/06/2048 | 175 | 0.01 |
| USD | 100,000 | Energy Transfer Operating LP 6.125% 15/12/2045 | 116 | 0.01 |
| USD | 200,000 | Energy Transfer Operating LP 6.250% 15/04/2049 | 240 | 0.01 |
| USD | 50,000 | Energy Transfer Operating LP 6.500% 01/02/2042 | 60 | 0.00 |
| USD | 25,000 | Energy Transfer Operating LP 7.500% 01/07/2038 | 32 | 0.00 |
| USD | 150,000 | Energy Transfer Partners LP / Regency Energy Finance Corp 5.875% 01/03/2022 | 160 | 0.01 |
| USD | 125,000 | Energy Arkansas LLC 3.500% 01/04/2026 | 133 | 0.01 |
| USD | 25,000 | Energy Arkansas LLC 3.750% 15/02/2021 | 25 | 0.00 |
| USD | 50,000 | Energy Arkansas LLC 4.200% 01/04/2049 | 59 | 0.00 |
| USD | 100,000 | Energy Corp 2.950% 01/09/2026 | 102 | 0.00 |
| USD | 125,000 | Energy Louisiana LLC 3.250% 01/04/2028 | 132 | 0.01 |
| USD | 95,000 | Energy Louisiana LLC 4.000% 15/03/2033 | 108 | 0.01 |
| USD | 100,000 | Energy Louisiana LLC 4.200% 01/04/2050 | 118 | 0.01 |
| USD | 150,000 | Energy Mississippi LLC 3.850% 01/06/2049 | 167 | 0.01 |
| USD | 150,000 | Energy Texas Inc 3.550% 30/09/2049 | 156 | 0.01 |
| USD | 700,000 | Enterprise Products Operating LLC 2.800% 15/02/2021 | 707 | 0.03 |
| USD | 200,000 | Enterprise Products Operating LLC 3.125% 31/07/2029 | 206 | 0.01 |
| USD | 200,000 | Enterprise Products Operating LLC 3.350% 15/03/2023 | 207 | 0.01 |
| USD | 250,000 | Enterprise Products Operating LLC 3.700% 15/02/2026 | 266 | 0.01 |
| USD | 50,000 | Enterprise Products Operating LLC 3.900% 15/02/2024 | 53 | 0.00 |
| USD | 170,000 | Enterprise Products Operating LLC 3.950% 15/02/2027 | 184 | 0.01 |
| USD | 100,000 | Enterprise Products Operating LLC 4.050% 15/02/2022 | 104 | 0.01 |
| USD | 150,000 | Enterprise Products Operating LLC 4.200% 31/01/2050 | 159 | 0.01 |
| USD | 100,000 | Enterprise Products Operating LLC 4.450% 15/02/2043 | 109 | 0.01 |
| USD | 150,000 | Enterprise Products Operating LLC 4.800% 01/02/2049 | 173 | 0.01 |
| USD | 134,000 | Enterprise Products Operating LLC 4.850% 15/08/2042 | 153 | 0.01 |
| USD | 100,000 | Enterprise Products Operating LLC 4.875% 16/08/2077 | 99 | 0.00 |
| USD | 100,000 | Enterprise Products Operating LLC 4.900% 15/05/2046 | 116 | 0.01 |
| USD | 150,000 | Enterprise Products Operating LLC 4.950% 15/10/2054 | 174 | 0.01 |
| USD | 169,000 | Enterprise Products Operating LLC 5.100% 15/02/2045 | 198 | 0.01 |
| USD | 40,000 | Enterprise Products Operating LLC 5.250% 16/08/2077 | 41 | 0.00 |
| USD | 55,000 | Enterprise Products Operating LLC 5.375% 15/02/2078 | 54 | 0.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 150,000 | Enterprise Products Operating LLC 6.125% 15/10/2039 | 195 | 0.01 |
| USD | 50,000 | Enterprise Products Operating LLC 6.450% 01/09/2040 | 67 | 0.00 |
| USD | 35,000 | Enterprise Products Operating LLC 6.875% 01/03/2033 | 48 | 0.00 |
| USD | 50,000 | EOG Resources Inc 2.625% 15/03/2023 | 51 | 0.00 |
| USD | 15,000 | EOG Resources Inc 3.150% 01/04/2025 | 16 | 0.00 |
| USD | 95,000 | EOG Resources Inc 3.900% 01/04/2035 | 105 | 0.01 |
| USD | 25,000 | EOG Resources Inc 4.100% 01/02/2021 | 26 | 0.00 |
| USD | 50,000 | EOG Resources Inc 4.150% 15/01/2026 | 55 | 0.00 |
| USD | 85,000 | EPR Properties 3.750% 15/08/2029 | 86 | 0.00 |
| USD | 100,000 | EPR Properties 4.500% 01/04/2025 | 106 | 0.01 |
| USD | 50,000 | EPR Properties 4.950% 15/04/2028 | 55 | 0.00 |
| USD | 50,000 | EQM Midstream Partners LP 4.000% 01/08/2024 | 48 | 0.00 |
| USD | 22,000 | EQM Midstream Partners LP 4.125% 01/12/2026 | 20 | 0.00 |
| USD | 50,000 | EQM Midstream Partners LP 4.750% 15/07/2023 | 50 | 0.00 |
| USD | 125,000 | EQM Midstream Partners LP 5.500% 15/07/2028 | 123 | 0.01 |
| USD | 100,000 | EQM Midstream Partners LP 6.500% 15/07/2048 | 92 | 0.00 |
| USD | 125,000 | EQT Corp [^] 3.900% 01/10/2027 | 111 | 0.01 |
| USD | 125,000 | EQT Corp 4.875% 15/11/2021 | 128 | 0.01 |
| USD | 100,000 | Equifax Inc 2.300% 01/06/2021 | 100 | 0.00 |
| USD | 50,000 | Equifax Inc 3.600% 15/08/2021 | 51 | 0.00 |
| USD | 150,000 | Equinix Inc [^] 5.375% 15/05/2027 | 163 | 0.01 |
| USD | 300,000 | ERP Operating LP 3.000% 15/04/2023 | 310 | 0.01 |
| USD | 30,000 | ERP Operating LP 3.250% 01/08/2027 | 32 | 0.00 |
| USD | 75,000 | ERP Operating LP 3.500% 01/03/2028 | 81 | 0.00 |
| USD | 25,000 | ERP Operating LP 4.000% 01/08/2047 | 28 | 0.00 |
| USD | 75,000 | ERP Operating LP 4.150% 01/12/2028 | 84 | 0.00 |
| USD | 50,000 | ERP Operating LP 4.500% 01/07/2044 | 60 | 0.00 |
| USD | 60,000 | ERP Operating LP 4.500% 01/06/2045 | 72 | 0.00 |
| USD | 100,000 | Essex Portfolio LP 3.000% 15/01/2030 | 102 | 0.00 |
| USD | 100,000 | Essex Portfolio LP 3.625% 01/05/2027 | 106 | 0.01 |
| USD | 50,000 | Essex Portfolio LP 4.000% 01/03/2029 | 55 | 0.00 |
| USD | 50,000 | Essex Portfolio LP 4.500% 15/03/2048 | 58 | 0.00 |
| USD | 100,000 | Estee Lauder Cos Inc 1.700% 10/05/2021 | 100 | 0.00 |
| USD | 75,000 | Estee Lauder Cos Inc 3.150% 15/03/2027 | 79 | 0.00 |
| USD | 200,000 | Estee Lauder Cos Inc 4.150% 15/03/2047 | 235 | 0.01 |
| USD | 25,000 | Estee Lauder Cos Inc 4.375% 15/06/2045 | 30 | 0.00 |
| USD | 30,000 | Estee Lauder Cos Inc 6.000% 15/05/2037 | 41 | 0.00 |
| USD | 100,000 | Evergy Inc 2.450% 15/09/2024 | 101 | 0.00 |
| USD | 100,000 | Evergy Inc 2.900% 15/09/2029 | 101 | 0.00 |
| USD | 250,000 | Evergy Metro Inc 3.650% 15/08/2025 | 268 | 0.01 |
| USD | 25,000 | Evergy Metro Inc 4.200% 15/03/2048 | 29 | 0.00 |
| USD | 102,000 | Evergy Metro Inc 5.300% 01/10/2041 | 131 | 0.01 |
| USD | 100,000 | Eversource Energy 2.750% 15/03/2022 | 102 | 0.00 |
| USD | 200,000 | Eversource Energy 3.800% 01/12/2023 | 212 | 0.01 |
| USD | 100,000 | Eversource Energy 4.250% 01/04/2029 | 112 | 0.01 |
| USD | 50,000 | Exelon Corp 2.450% 15/04/2021 | 50 | 0.00 |
| USD | 100,000 | Exelon Corp 3.497% 01/06/2022 | 103 | 0.00 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 75,000 | Exelon Corp 3.950% 15/06/2025 | 81 | 0.00 |
| USD | 100,000 | Exelon Corp 4.450% 15/04/2046 | 114 | 0.01 |
| USD | 75,000 | Exelon Corp 4.950% 15/06/2035 | 88 | 0.00 |
| USD | 75,000 | Exelon Corp 5.100% 15/06/2045 | 92 | 0.00 |
| USD | 100,000 | Exelon Corp 5.150% 01/12/2020 | 102 | 0.00 |
| USD | 80,000 | Exelon Generation Co LLC 4.250% 15/06/2022 | 84 | 0.00 |
| USD | 125,000 | Exelon Generation Co LLC 5.600% 15/06/2042 | 148 | 0.01 |
| USD | 150,000 | Exelon Generation Co LLC 6.250% 01/10/2039 | 188 | 0.01 |
| USD | 65,000 | Expedia Group Inc 3.250% 15/02/2030 | 65 | 0.00 |
| USD | 200,000 | Expedia Group Inc 5.000% 15/02/2026 | 225 | 0.01 |
| USD | 25,000 | Express Scripts Holding Co 2.600% 30/11/2020 | 25 | 0.00 |
| USD | 450,000 | Exxon Mobil Corp 2.222% 01/03/2021 | 453 | 0.02 |
| USD | 300,000 | Exxon Mobil Corp 2.275% 16/08/2026 | 303 | 0.01 |
| USD | 100,000 | Exxon Mobil Corp 2.397% 06/03/2022 | 101 | 0.00 |
| USD | 250,000 | Exxon Mobil Corp 2.709% 06/03/2025 | 260 | 0.01 |
| USD | 300,000 | Exxon Mobil Corp 2.995% 16/08/2039 | 305 | 0.01 |
| USD | 100,000 | Exxon Mobil Corp 3.043% 01/03/2026 | 106 | 0.01 |
| USD | 300,000 | Exxon Mobil Corp 3.095% 16/08/2049 | 305 | 0.01 |
| USD | 50,000 | Exxon Mobil Corp 3.176% 15/03/2024 | 53 | 0.00 |
| USD | 50,000 | Exxon Mobil Corp 3.567% 06/03/2045 | 55 | 0.00 |
| USD | 200,000 | Exxon Mobil Corp 4.114% 01/03/2046 | 238 | 0.01 |
| USD | 100,000 | Federal Realty Investment Trust 3.200% 15/06/2029 | 104 | 0.01 |
| USD | 25,000 | Federal Realty Investment Trust 3.950% 15/01/2024 | 27 | 0.00 |
| USD | 50,000 | Federal Realty Investment Trust 4.500% 01/12/2044 | 59 | 0.00 |
| USD | 185,000 | FedEx Corp 2.625% 01/08/2022 | 187 | 0.01 |
| USD | 100,000 | FedEx Corp 3.100% 05/08/2029 | 100 | 0.00 |
| USD | 20,000 | FedEx Corp 3.250% 01/04/2026 | 21 | 0.00 |
| USD | 200,000 | FedEx Corp 3.300% 15/03/2027 | 206 | 0.01 |
| USD | 280,000 | FedEx Corp 3.400% 14/01/2022 | 288 | 0.01 |
| USD | 25,000 | FedEx Corp 3.400% 15/02/2028 | 26 | 0.00 |
| USD | 25,000 | FedEx Corp 3.900% 01/02/2035 | 26 | 0.00 |
| USD | 50,000 | FedEx Corp 4.050% 15/02/2048 | 49 | 0.00 |
| USD | 200,000 | FedEx Corp 4.100% 01/02/2045 | 199 | 0.01 |
| USD | 100,000 | FedEx Corp 4.200% 17/10/2028 | 109 | 0.01 |
| USD | 175,000 | FedEx Corp 4.550% 01/04/2046 | 184 | 0.01 |
| USD | 100,000 | FedEx Corp 4.750% 15/11/2045 | 108 | 0.01 |
| USD | 50,000 | FedEx Corp 4.900% 15/01/2034 | 58 | 0.00 |
| USD | 75,000 | FedEx Corp 4.950% 17/10/2048 | 84 | 0.00 |
| USD | 100,000 | FedEx Corp 5.100% 15/01/2044 | 112 | 0.01 |
| USD | 40,000 | Fidelity National Financial Inc 4.500% 15/08/2028 | 43 | 0.00 |
| USD | 200,000 | Fidelity National Information Services Inc 2.250% 15/08/2021 | 201 | 0.01 |
| USD | 150,000 | Fidelity National Information Services Inc 3.000% 15/08/2026 | 155 | 0.01 |
| USD | 175,000 | Fidelity National Information Services Inc 3.625% 15/10/2020 | 177 | 0.01 |
| USD | 50,000 | Fidelity National Information Services Inc 4.500% 15/08/2046 | 58 | 0.00 |
| USD | 125,000 | Fidelity National Information Services Inc 4.750% 15/05/2048 | 150 | 0.01 |
| USD | 100,000 | Fidelity National Information Services Inc 5.000% 15/10/2025 | 114 | 0.01 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 50,000 | Fifth Third Bancorp 2.600% 15/06/2022 | 51 | 0.00 |
| USD | 105,000 | Fifth Third Bancorp 3.500% 15/03/2022 | 108 | 0.01 |
| USD | 150,000 | Fifth Third Bancorp 3.950% 14/03/2028 | 164 | 0.01 |
| USD | 150,000 | Fifth Third Bancorp 4.300% 16/01/2024 | 162 | 0.01 |
| USD | 65,000 | Fifth Third Bancorp 8.250% 01/03/2038 | 100 | 0.00 |
| USD | 200,000 | Fifth Third Bank 3.350% 26/07/2021 | 205 | 0.01 |
| USD | 200,000 | Fifth Third Bank 3.950% 28/07/2025 | 218 | 0.01 |
| USD | 250,000 | First Republic Bank 2.500% 06/06/2022 | 253 | 0.01 |
| USD | 150,000 | FirstEnergy Corp 3.900% 15/07/2027 | 161 | 0.01 |
| USD | 100,000 | FirstEnergy Corp 4.250% 15/03/2023 | 106 | 0.01 |
| USD | 25,000 | FirstEnergy Corp 4.850% 15/07/2047 | 30 | 0.00 |
| USD | 225,000 | FirstEnergy Corp 7.375% 15/11/2031 | 319 | 0.01 |
| USD | 295,000 | Fiserv Inc 2.750% 01/07/2024 | 301 | 0.01 |
| USD | 70,000 | Fiserv Inc 3.200% 01/07/2026 | 73 | 0.00 |
| USD | 100,000 | Fiserv Inc 3.500% 01/10/2022 | 104 | 0.01 |
| USD | 315,000 | Fiserv Inc 3.500% 01/07/2029 | 333 | 0.02 |
| USD | 25,000 | Fiserv Inc 3.850% 01/06/2025 | 27 | 0.00 |
| USD | 290,000 | Fiserv Inc 4.400% 01/07/2049 | 325 | 0.01 |
| USD | 100,000 | FLIR Systems Inc 3.125% 15/06/2021 | 101 | 0.00 |
| USD | 200,000 | Florida Power & Light Co 2.750% 01/06/2023 | 206 | 0.01 |
| USD | 155,000 | Florida Power & Light Co 3.150% 01/10/2049 | 158 | 0.01 |
| USD | 100,000 | Florida Power & Light Co 3.250% 01/06/2024 | 105 | 0.01 |
| USD | 150,000 | Florida Power & Light Co 3.990% 01/03/2049 | 176 | 0.01 |
| USD | 125,000 | Florida Power & Light Co 4.050% 01/06/2042 | 144 | 0.01 |
| USD | 200,000 | Florida Power & Light Co 4.050% 01/10/2044 | 232 | 0.01 |
| USD | 75,000 | Florida Power & Light Co 4.125% 01/06/2048 | 90 | 0.00 |
| USD | 175,000 | Florida Power & Light Co 5.950% 01/02/2038 | 244 | 0.01 |
| USD | 25,000 | Florida Power & Light Co 5.960% 01/04/2039 | 35 | 0.00 |
| USD | 50,000 | Flowers Foods Inc 3.500% 01/10/2026 | 51 | 0.00 |
| USD | 50,000 | Flowserve Corp 4.000% 15/11/2023 | 51 | 0.00 |
| USD | 50,000 | Fluor Corp 3.500% 15/12/2024 | 50 | 0.00 |
| USD | 150,000 | Fluor Corp 4.250% 15/09/2028 | 148 | 0.01 |
| USD | 55,000 | FMC Corp 3.200% 01/10/2026 | 56 | 0.00 |
| USD | 50,000 | FMC Corp 4.100% 01/02/2024 | 53 | 0.00 |
| USD | 55,000 | FMC Corp 4.500% 01/10/2049 | 59 | 0.00 |
| USD | 50,000 | Ford Motor Co 4.346% 08/12/2026 | 50 | 0.00 |
| USD | 200,000 | Ford Motor Co 4.750% 15/01/2043 | 175 | 0.01 |
| USD | 250,000 | Ford Motor Co 5.291% 08/12/2046 | 231 | 0.01 |
| USD | 150,000 | Ford Motor Co 6.625% 01/10/2028 | 164 | 0.01 |
| USD | 50,000 | Ford Motor Co 7.400% 01/11/2046 | 57 | 0.00 |
| USD | 25,000 | Ford Motor Co 7.450% 16/07/2031 | 29 | 0.00 |
| USD | 200,000 | Ford Motor Credit Co LLC 2.979% 03/08/2022 | 199 | 0.01 |
| USD | 250,000 | Ford Motor Credit Co LLC 3.096% 04/05/2023 | 247 | 0.01 |
| USD | 200,000 | Ford Motor Credit Co LLC 3.336% 18/03/2021 | 201 | 0.01 |
| USD | 200,000 | Ford Motor Credit Co LLC 3.339% 28/03/2022 | 201 | 0.01 |
| USD | 200,000 | Ford Motor Credit Co LLC 3.664% 08/09/2024 | 198 | 0.01 |
| USD | 200,000 | Ford Motor Credit Co LLC 3.810% 09/01/2024 | 200 | 0.01 |
| USD | 200,000 | Ford Motor Credit Co LLC 4.389% 08/01/2026 | 199 | 0.01 |
| USD | 200,000 | Ford Motor Credit Co LLC 4.542% 01/08/2026 | 201 | 0.01 |
| USD | 200,000 | Ford Motor Credit Co LLC 5.085% 07/01/2021 | 205 | 0.01 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 200,000 | Ford Motor Credit Co LLC 5.113% 03/05/2029 | 203 | 0.01 |
| USD | 250,000 | Ford Motor Credit Co LLC 5.584% 18/03/2024 | 266 | 0.01 |
| USD | 50,000 | Fortive Corp 3.150% 15/06/2026 | 52 | 0.00 |
| USD | 125,000 | Fortive Corp 4.300% 15/06/2046 | 130 | 0.01 |
| USD | 100,000 | Fortune Brands Home & Security Inc 3.250% 15/09/2029 | 101 | 0.00 |
| USD | 100,000 | Fortune Brands Home & Security Inc 4.000% 21/09/2023 | 106 | 0.01 |
| USD | 100,000 | Fox Corp 3.666% 25/01/2022 | 104 | 0.01 |
| USD | 100,000 | Fox Corp 4.030% 25/01/2024 | 107 | 0.01 |
| USD | 110,000 | Fox Corp 4.709% 25/01/2029 | 125 | 0.01 |
| USD | 100,000 | Fox Corp 5.476% 25/01/2039 | 123 | 0.01 |
| USD | 200,000 | Fox Corp 5.576% 25/01/2049 | 253 | 0.01 |
| USD | 50,000 | FS KKR Capital Corp 4.625% 15/07/2024 | 51 | 0.00 |
| USD | 225,000 | GATX Corp 3.500% 15/03/2028 | 230 | 0.01 |
| USD | 25,000 | GATX Corp 3.850% 30/03/2027 | 26 | 0.00 |
| USD | 250,000 | GATX Corp 4.350% 15/02/2024 | 268 | 0.01 |
| USD | 100,000 | GATX Corp 4.550% 07/11/2028 | 110 | 0.01 |
| USD | 175,000 | General Dynamics Corp 2.125% 15/08/2026 | 175 | 0.01 |
| USD | 185,000 | General Dynamics Corp 2.250% 15/11/2022 | 187 | 0.01 |
| USD | 150,000 | General Dynamics Corp 2.625% 15/11/2027 | 155 | 0.01 |
| USD | 100,000 | General Dynamics Corp 3.000% 11/05/2021 | 102 | 0.00 |
| USD | 100,000 | General Dynamics Corp 3.500% 15/05/2025 | 108 | 0.01 |
| USD | 25,000 | General Dynamics Corp 3.600% 15/11/2042 | 28 | 0.00 |
| USD | 60,000 | General Dynamics Corp 3.750% 15/05/2028 | 67 | 0.00 |
| USD | 2,000 | General Dynamics Corp 3.875% 15/07/2021 | 2 | 0.00 |
| USD | 450,000 | General Electric Co 2.700% 09/10/2022 | 453 | 0.02 |
| USD | 310,000 | General Electric Co 3.100% 09/01/2023 | 316 | 0.01 |
| USD | 25,000 | General Electric Co 3.150% 07/09/2022 | 25 | 0.00 |
| USD | 150,000 | General Electric Co 3.450% 15/05/2024 | 155 | 0.01 |
| USD | 12,000 | General Electric Co 4.125% 09/10/2042 | 12 | 0.00 |
| USD | 500,000 | General Electric Co 4.500% 11/03/2044 | 542 | 0.02 |
| USD | 350,000 | General Electric Co 4.625% 07/01/2021 | 359 | 0.02 |
| USD | 250,000 | General Electric Co 4.650% 17/10/2021 | 261 | 0.01 |
| USD | 400,000 | General Electric Co 5.875% 14/01/2038 | 480 | 0.02 |
| USD | 50,000 | General Electric Co 6.150% 07/08/2037 | 61 | 0.00 |
| USD | 175,000 | General Electric Co 6.750% 15/03/2032 | 223 | 0.01 |
| USD | 50,000 | General Electric Co 6.875% 10/01/2039 | 66 | 0.00 |
| USD | 250,000 | General Mills Inc 2.600% 12/10/2022 | 254 | 0.01 |
| USD | 250,000 | General Mills Inc 3.150% 15/12/2021 | 256 | 0.01 |
| USD | 4,000 | General Mills Inc 3.200% 16/04/2021 | 4 | 0.00 |
| USD | 25,000 | General Mills Inc 4.000% 17/04/2025 | 27 | 0.00 |
| USD | 100,000 | General Mills Inc 4.150% 15/02/2043 | 107 | 0.01 |
| USD | 50,000 | General Mills Inc 4.200% 17/04/2028 | 56 | 0.00 |
| USD | 30,000 | General Mills Inc 4.550% 17/04/2038 | 34 | 0.00 |
| USD | 75,000 | General Mills Inc 4.700% 17/04/2048 | 88 | 0.00 |
| USD | 40,000 | General Motors Co 4.200% 01/10/2027 | 41 | 0.00 |
| USD | 225,000 | General Motors Co 5.150% 01/04/2038 | 227 | 0.01 |
| USD | 75,000 | General Motors Co 5.200% 01/04/2045 | 75 | 0.00 |
| USD | 75,000 | General Motors Co 5.400% 01/04/2048 | 76 | 0.00 |
| USD | 250,000 | General Motors Co 5.950% 01/04/2049 | 271 | 0.01 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 75,000 | General Motors Co 6.250% 02/10/2043 | 83 | 0.00 |
| USD | 50,000 | General Motors Co 6.600% 01/04/2036 | 58 | 0.00 |
| USD | 50,000 | General Motors Co 6.750% 01/04/2046 | 58 | 0.00 |
| USD | 75,000 | General Motors Financial Co Inc 2.450% 06/11/2020 | 75 | 0.00 |
| USD | 225,000 | General Motors Financial Co Inc 3.200% 06/07/2021 | 228 | 0.01 |
| USD | 50,000 | General Motors Financial Co Inc 3.250% 05/01/2023 | 51 | 0.00 |
| USD | 50,000 | General Motors Financial Co Inc 3.450% 14/01/2022 | 51 | 0.00 |
| USD | 25,000 | General Motors Financial Co Inc 3.500% 07/11/2024 | 25 | 0.00 |
| USD | 395,000 | General Motors Financial Co Inc 3.550% 08/07/2022 | 405 | 0.02 |
| USD | 150,000 | General Motors Financial Co Inc 3.700% 24/11/2020 | 152 | 0.01 |
| USD | 100,000 | General Motors Financial Co Inc 3.700% 09/05/2023 | 103 | 0.00 |
| USD | 50,000 | General Motors Financial Co Inc 3.850% 05/01/2028 | 50 | 0.00 |
| USD | 150,000 | General Motors Financial Co Inc 3.950% 13/04/2024 | 155 | 0.01 |
| USD | 105,000 | General Motors Financial Co Inc 4.000% 15/01/2025 | 109 | 0.01 |
| USD | 85,000 | General Motors Financial Co Inc 4.000% 06/10/2026 | 87 | 0.00 |
| USD | 130,000 | General Motors Financial Co Inc 4.150% 19/06/2023 | 136 | 0.01 |
| USD | 50,000 | General Motors Financial Co Inc 4.200% 01/03/2021 | 51 | 0.00 |
| USD | 350,000 | General Motors Financial Co Inc 4.200% 06/11/2021 | 362 | 0.02 |
| USD | 85,000 | General Motors Financial Co Inc 4.300% 13/07/2025 | 89 | 0.00 |
| USD | 50,000 | General Motors Financial Co Inc 4.350% 09/04/2025 | 53 | 0.00 |
| USD | 75,000 | General Motors Financial Co Inc 4.350% 17/01/2027 | 77 | 0.00 |
| USD | 93,000 | General Motors Financial Co Inc 4.375% 25/09/2021 | 96 | 0.00 |
| USD | 200,000 | General Motors Financial Co Inc 5.100% 17/01/2024 | 216 | 0.01 |
| USD | 460,000 | General Motors Financial Co Inc 5.250% 01/03/2026 | 499 | 0.02 |
| USD | 15,000 | George Washington University 4.300% 15/09/2044 | 18 | 0.00 |
| USD | 100,000 | George Washington University 4.868% 15/09/2045 | 129 | 0.01 |
| USD | 125,000 | Georgetown University 5.215% 01/10/2118 | 174 | 0.01 |
| USD | 100,000 | Georgia Power Co 2.200% 15/09/2024 | 100 | 0.00 |
| USD | 50,000 | Georgia Power Co 2.400% 01/04/2021 | 50 | 0.00 |
| USD | 100,000 | Georgia Power Co 2.650% 15/09/2029 | 99 | 0.00 |
| USD | 75,000 | Georgia Power Co 3.250% 01/04/2026 | 78 | 0.00 |
| USD | 265,000 | Georgia Power Co 4.300% 15/03/2042 | 292 | 0.01 |
| USD | 25,000 | Georgia Power Co 4.750% 01/09/2040 | 29 | 0.00 |
| USD | 75,000 | Georgia-Pacific LLC 8.000% 15/01/2024 | 92 | 0.00 |
| USD | 75,000 | Gilead Sciences Inc 2.950% 01/03/2027 | 78 | 0.00 |
| USD | 250,000 | Gilead Sciences Inc 3.250% 01/09/2022 | 259 | 0.01 |
| USD | 50,000 | Gilead Sciences Inc 3.500% 01/02/2025 | 53 | 0.00 |
| USD | 100,000 | Gilead Sciences Inc 3.650% 01/03/2026 | 108 | 0.01 |
| USD | 250,000 | Gilead Sciences Inc 3.700% 01/04/2024 | 266 | 0.01 |
| USD | 275,000 | Gilead Sciences Inc 4.000% 01/09/2036 | 307 | 0.01 |
| USD | 150,000 | Gilead Sciences Inc 4.150% 01/03/2047 | 166 | 0.01 |
| USD | 350,000 | Gilead Sciences Inc 4.400% 01/12/2021 | 366 | 0.02 |
| USD | 25,000 | Gilead Sciences Inc 4.500% 01/04/2021 | 26 | 0.00 |
| USD | 300,000 | Gilead Sciences Inc 4.500% 01/02/2045 | 347 | 0.02 |
| USD | 135,000 | Gilead Sciences Inc 4.600% 01/09/2035 | 160 | 0.01 |
| USD | 150,000 | Gilead Sciences Inc 4.750% 01/03/2046 | 179 | 0.01 |
| USD | 50,000 | Gilead Sciences Inc 4.800% 01/04/2044 | 60 | 0.00 |
| USD | 50,000 | Gilead Sciences Inc 5.650% 01/12/2041 | 65 | 0.00 |
| USD | 50,000 | GlaxoSmithKline Capital Inc 2.800% 18/03/2023 | 51 | 0.00 |
| USD | 200,000 | GlaxoSmithKline Capital Inc 3.375% 15/05/2023 | 210 | 0.01 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 25,000 | GlaxoSmithKline Capital Inc 3.625% 15/05/2025 | 27 | 0.00 |
| USD | 250,000 | GlaxoSmithKline Capital Inc 3.875% 15/05/2028 | 279 | 0.01 |
| USD | 75,000 | GlaxoSmithKline Capital Inc 4.200% 18/03/2043 | 89 | 0.00 |
| USD | 150,000 | GlaxoSmithKline Capital Inc 6.375% 15/05/2038 | 219 | 0.01 |
| USD | 25,000 | Global Payments Inc 3.200% 15/08/2029 | 26 | 0.00 |
| USD | 150,000 | Global Payments Inc 3.800% 01/04/2021 | 153 | 0.01 |
| USD | 30,000 | Global Payments Inc 4.000% 01/06/2023 | 32 | 0.00 |
| USD | 125,000 | Global Payments Inc 4.150% 15/08/2049 | 132 | 0.01 |
| USD | 135,000 | Global Payments Inc 4.450% 01/06/2028 | 150 | 0.01 |
| USD | 65,000 | Global Payments Inc 4.800% 01/04/2026 | 73 | 0.00 |
| USD | 50,000 | Globe Life Inc 4.550% 15/09/2028 | 56 | 0.00 |
| USD | 50,000 | GLP Capital LP / GLP Financing II Inc 4.000% 15/01/2030 | 51 | 0.00 |
| USD | 75,000 | GLP Capital LP / GLP Financing II Inc 5.300% 15/01/2029 | 83 | 0.00 |
| USD | 125,000 | GLP Capital LP / GLP Financing II Inc 5.375% 01/11/2023 | 136 | 0.01 |
| USD | 125,000 | GLP Capital LP / GLP Financing II Inc 5.375% 15/04/2026 | 138 | 0.01 |
| USD | 50,000 | GLP Capital LP / GLP Financing II Inc 5.750% 01/06/2028 | 57 | 0.00 |
| USD | 395,000 | Goldman Sachs Capital I 6.345% 15/02/2034 | 513 | 0.02 |
| USD | 55,000 | Goldman Sachs Group Inc 2.350% 15/11/2021 | 55 | 0.00 |
| USD | 250,000 | Goldman Sachs Group Inc 2.600% 27/12/2020 | 250 | 0.01 |
| USD | 50,000 | Goldman Sachs Group Inc 2.625% 25/04/2021 | 50 | 0.00 |
| USD | 75,000 | Goldman Sachs Group Inc 2.875% 25/02/2021 | 76 | 0.00 |
| USD | 525,000 | Goldman Sachs Group Inc 2.876% 31/10/2022 | 532 | 0.02 |
| USD | 275,000 | Goldman Sachs Group Inc 2.905% 24/07/2023 | 279 | 0.01 |
| USD | 400,000 | Goldman Sachs Group Inc 3.000% 26/04/2022 | 405 | 0.02 |
| USD | 300,000 | Goldman Sachs Group Inc 3.200% 23/02/2023 | 309 | 0.01 |
| USD | 250,000 | Goldman Sachs Group Inc 3.272% 29/09/2025 | 259 | 0.01 |
| USD | 100,000 | Goldman Sachs Group Inc 3.500% 23/01/2025 | 105 | 0.01 |
| USD | 170,000 | Goldman Sachs Group Inc 3.500% 16/11/2026 | 177 | 0.01 |
| USD | 150,000 | Goldman Sachs Group Inc 3.625% 22/01/2023 | 157 | 0.01 |
| USD | 35,000 | Goldman Sachs Group Inc 3.625% 20/02/2024 | 37 | 0.00 |
| USD | 50,000 | Goldman Sachs Group Inc 3.691% 05/06/2028 | 53 | 0.00 |
| USD | 250,000 | Goldman Sachs Group Inc 3.750% 22/05/2025 | 265 | 0.01 |
| USD | 130,000 | Goldman Sachs Group Inc 3.750% 25/02/2026 | 138 | 0.01 |
| USD | 250,000 | Goldman Sachs Group Inc 3.850% 08/07/2024 | 265 | 0.01 |
| USD | 350,000 | Goldman Sachs Group Inc 3.850% 26/01/2027 | 372 | 0.02 |
| USD | 250,000 | Goldman Sachs Group Inc 4.000% 03/03/2024 | 267 | 0.01 |
| USD | 250,000 | Goldman Sachs Group Inc 4.017% 31/10/2038 | 272 | 0.01 |
| USD | 375,000 | Goldman Sachs Group Inc 4.223% 01/05/2029 | 410 | 0.02 |
| USD | 325,000 | Goldman Sachs Group Inc 4.250% 21/10/2025 | 350 | 0.02 |
| USD | 150,000 | Goldman Sachs Group Inc 4.411% 23/04/2039 | 170 | 0.01 |
| USD | 125,000 | Goldman Sachs Group Inc 4.750% 21/10/2045 | 152 | 0.01 |
| USD | 225,000 | Goldman Sachs Group Inc 4.800% 08/07/2044 | 273 | 0.01 |
| USD | 220,000 | Goldman Sachs Group Inc 5.150% 22/05/2045 | 267 | 0.01 |
| USD | 225,000 | Goldman Sachs Group Inc 5.250% 27/07/2021 | 237 | 0.01 |
| USD | 550,000 | Goldman Sachs Group Inc 5.750% 24/01/2022 | 593 | 0.03 |
| USD | 150,000 | Goldman Sachs Group Inc 6.250% 01/02/2041 | 211 | 0.01 |
| USD | 225,000 | Goldman Sachs Group Inc 6.450% 01/05/2036 | 295 | 0.01 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 500,000 | Goldman Sachs Group Inc 6.750% 01/10/2037 | 681 | 0.03 |
| USD | 30,000 | Gulf Power Co 3.300% 30/05/2027 | 32 | 0.00 |
| USD | 75,000 | Hackensack Meridian Health Inc 4.211% 01/07/2048 | 88 | 0.00 |
| USD | 15,000 | Halliburton Co 3.250% 15/11/2021 | 15 | 0.00 |
| USD | 200,000 | Halliburton Co 3.800% 15/11/2025 | 211 | 0.01 |
| USD | 25,000 | Halliburton Co 4.500% 15/11/2041 | 26 | 0.00 |
| USD | 150,000 | Halliburton Co 4.750% 01/08/2043 | 161 | 0.01 |
| USD | 200,000 | Halliburton Co 5.000% 15/11/2045 | 221 | 0.01 |
| USD | 75,000 | Halliburton Co 6.700% 15/09/2038 | 98 | 0.00 |
| USD | 100,000 | Halliburton Co 7.450% 15/09/2039 | 142 | 0.01 |
| USD | 25,000 | Harley-Davidson Inc 3.500% 28/07/2025 | 26 | 0.00 |
| USD | 50,000 | Harley-Davidson Inc 4.625% 28/07/2045 | 52 | 0.00 |
| USD | 100,000 | Hartford Financial Services Group Inc 2.800% 19/08/2029 | 101 | 0.00 |
| USD | 135,000 | Hartford Financial Services Group Inc 3.600% 19/08/2049 | 138 | 0.01 |
| USD | 50,000 | Hartford Financial Services Group Inc 4.300% 15/04/2043 | 56 | 0.00 |
| USD | 75,000 | Hartford Financial Services Group Inc 4.400% 15/03/2048 | 86 | 0.00 |
| USD | 25,000 | Hasbro Inc 3.150% 15/05/2021 | 25 | 0.00 |
| USD | 150,000 | Hasbro Inc 3.500% 15/09/2027 | 153 | 0.01 |
| USD | 75,000 | Hasbro Inc 5.100% 15/05/2044 | 77 | 0.00 |
| USD | 335,000 | HCA Inc 4.125% 15/06/2029 | 356 | 0.02 |
| USD | 150,000 | HCA Inc 4.750% 01/05/2023 | 161 | 0.01 |
| USD | 150,000 | HCA Inc 5.000% 15/03/2024 | 164 | 0.01 |
| USD | 60,000 | HCA Inc 5.125% 15/06/2039 | 66 | 0.00 |
| USD | 300,000 | HCA Inc 5.250% 15/04/2025 | 335 | 0.02 |
| USD | 150,000 | HCA Inc 5.250% 15/06/2026 | 168 | 0.01 |
| USD | 150,000 | HCA Inc 5.250% 15/06/2049 | 166 | 0.01 |
| USD | 125,000 | HCA Inc 5.500% 15/06/2047 | 143 | 0.01 |
| USD | 50,000 | Healthcare Realty Trust Inc 3.625% 15/01/2028 | 52 | 0.00 |
| USD | 100,000 | Healthcare Trust of America Holdings LP 3.500% 01/08/2026 | 103 | 0.01 |
| USD | 25,000 | Healthpeak Properties Inc 3.150% 01/08/2022 | 26 | 0.00 |
| USD | 30,000 | Healthpeak Properties Inc 3.250% 15/07/2026 | 31 | 0.00 |
| USD | 100,000 | Healthpeak Properties Inc 3.400% 01/02/2025 | 105 | 0.01 |
| USD | 55,000 | Healthpeak Properties Inc 3.500% 15/07/2029 | 58 | 0.00 |
| USD | 90,000 | Healthpeak Properties Inc 3.875% 15/08/2024 | 96 | 0.00 |
| USD | 200,000 | Healthpeak Properties Inc 4.000% 01/06/2025 | 217 | 0.01 |
| USD | 50,000 | Hershey Co 2.050% 15/11/2024 | 50 | 0.00 |
| USD | 100,000 | Hershey Co 2.450% 15/11/2029 | 101 | 0.00 |
| USD | 50,000 | Hershey Co 3.100% 15/05/2021 | 51 | 0.00 |
| USD | 50,000 | Hershey Co 3.125% 15/11/2049 | 51 | 0.00 |
| USD | 50,000 | Hershey Co 3.200% 21/08/2025 | 53 | 0.00 |
| USD | 50,000 | Hershey Co 3.375% 15/05/2023 | 52 | 0.00 |
| USD | 300,000 | Hess Corp 3.500% 15/07/2024 | 307 | 0.01 |
| USD | 210,000 | Hess Corp 4.300% 01/04/2027 | 221 | 0.01 |
| USD | 150,000 | Hess Corp 5.600% 15/02/2041 | 167 | 0.01 |
| USD | 40,000 | Hess Corp 5.800% 01/04/2047 | 46 | 0.00 |
| USD | 15,000 | Hess Corp 7.125% 15/03/2033 | 19 | 0.00 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 25,000 | Hess Corp 7.300% 15/08/2031 | 31 | 0.00 |
| USD | 100,000 | Hess Corp 7.875% 01/10/2029 | 126 | 0.01 |
| USD | 200,000 | Hewlett Packard Enterprise Co 2.250% 01/04/2023 | 200 | 0.01 |
| USD | 125,000 | Hewlett Packard Enterprise Co 3.500% 05/10/2021 | 128 | 0.01 |
| USD | 250,000 | Hewlett Packard Enterprise Co 3.600% 15/10/2020 | 253 | 0.01 |
| USD | 250,000 | Hewlett Packard Enterprise Co 4.400% 15/10/2022 | 265 | 0.01 |
| USD | 225,000 | Hewlett Packard Enterprise Co 4.900% 15/10/2025 | 251 | 0.01 |
| USD | 150,000 | Hewlett Packard Enterprise Co 6.200% 15/10/2035 | 180 | 0.01 |
| USD | 25,000 | Hewlett Packard Enterprise Co 6.350% 15/10/2045 | 30 | 0.00 |
| USD | 50,000 | Hexcel Corp 3.950% 15/02/2027 | 53 | 0.00 |
| USD | 50,000 | Highwoods Realty LP 3.200% 15/06/2021 | 51 | 0.00 |
| USD | 50,000 | Highwoods Realty LP 4.125% 15/03/2028 | 54 | 0.00 |
| USD | 150,000 | Highwoods Realty LP 4.200% 15/04/2029 | 162 | 0.01 |
| USD | 50,000 | HollyFrontier Corp 5.875% 01/04/2026 | 56 | 0.00 |
| USD | 175,000 | Home Depot Inc 2.000% 01/04/2021 | 176 | 0.01 |
| USD | 135,000 | Home Depot Inc 2.625% 01/06/2022 | 138 | 0.01 |
| USD | 50,000 | Home Depot Inc 2.700% 01/04/2023 | 51 | 0.00 |
| USD | 235,000 | Home Depot Inc 2.800% 14/09/2027 | 246 | 0.01 |
| USD | 100,000 | Home Depot Inc 2.950% 15/06/2029 | 105 | 0.01 |
| USD | 45,000 | Home Depot Inc 3.250% 01/03/2022 | 47 | 0.00 |
| USD | 150,000 | Home Depot Inc 3.350% 15/09/2025 | 161 | 0.01 |
| USD | 205,000 | Home Depot Inc 3.500% 15/09/2056 | 219 | 0.01 |
| USD | 45,000 | Home Depot Inc 3.900% 06/12/2028 | 51 | 0.00 |
| USD | 240,000 | Home Depot Inc 3.900% 15/06/2047 | 276 | 0.01 |
| USD | 125,000 | Home Depot Inc 4.200% 01/04/2043 | 146 | 0.01 |
| USD | 100,000 | Home Depot Inc 4.250% 01/04/2046 | 120 | 0.01 |
| USD | 100,000 | Home Depot Inc 4.400% 15/03/2045 | 121 | 0.01 |
| USD | 250,000 | Home Depot Inc 4.500% 06/12/2048 | 313 | 0.01 |
| USD | 200,000 | Home Depot Inc 5.875% 16/12/2036 | 278 | 0.01 |
| USD | 25,000 | Home Depot Inc 5.950% 01/04/2041 | 36 | 0.00 |
| USD | 350,000 | Honeywell International Inc 1.850% 01/11/2021 | 351 | 0.02 |
| USD | 55,000 | Honeywell International Inc 2.150% 08/08/2022 | 56 | 0.00 |
| USD | 100,000 | Honeywell International Inc 2.300% 15/08/2024 | 102 | 0.00 |
| USD | 25,000 | Honeywell International Inc 2.500% 01/11/2026 | 26 | 0.00 |
| USD | 100,000 | Honeywell International Inc 2.700% 15/08/2029 | 103 | 0.00 |
| USD | 50,000 | Honeywell International Inc 3.350% 01/12/2023 | 53 | 0.00 |
| USD | 50,000 | Honeywell International Inc 3.812% 21/11/2047 | 58 | 0.00 |
| USD | 150,000 | Honeywell International Inc 5.700% 15/03/2037 | 206 | 0.01 |
| USD | 200,000 | Host Hotels & Resorts LP 3.375% 15/12/2029 | 200 | 0.01 |
| USD | 100,000 | Host Hotels & Resorts LP 3.875% 01/04/2024 | 105 | 0.01 |
| USD | 50,000 | HP Inc 4.050% 15/09/2022 | 53 | 0.00 |
| USD | 150,000 | HP Inc 4.300% 01/06/2021 | 155 | 0.01 |
| USD | 100,000 | HP Inc 4.375% 15/09/2021 | 104 | 0.01 |
| USD | 50,000 | HP Inc 4.650% 09/12/2021 | 53 | 0.00 |
| USD | 125,000 | HP Inc 6.000% 15/09/2041 | 144 | 0.01 |
| USD | 300,000 | HSBC Bank USA NA 5.875% 01/11/2034 | 391 | 0.02 |
| USD | 70,000 | Hubbell Inc 3.500% 15/02/2028 | 73 | 0.00 |
| USD | 150,000 | Hudson Pacific Properties LP 3.250% 15/01/2030 | 150 | 0.01 |
| USD | 50,000 | Hudson Pacific Properties LP 3.950% 01/11/2027 | 53 | 0.00 |
| USD | 50,000 | Hudson Pacific Properties LP 4.650% 01/04/2029 | 56 | 0.00 |
| USD | 265,000 | Humana Inc 2.500% 15/12/2020 | 266 | 0.01 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 55,000 | Humana Inc 2.900% 15/12/2022 | 56 | 0.00 |
| USD | 25,000 | Humana Inc 3.150% 01/12/2022 | 26 | 0.00 |
| USD | 200,000 | Humana Inc 3.850% 01/10/2024 | 212 | 0.01 |
| USD | 100,000 | Humana Inc 3.950% 15/03/2027 | 107 | 0.01 |
| USD | 75,000 | Humana Inc 4.625% 01/12/2042 | 84 | 0.00 |
| USD | 75,000 | Humana Inc 4.800% 15/03/2047 | 86 | 0.00 |
| USD | 75,000 | Humana Inc 4.950% 01/10/2044 | 87 | 0.00 |
| USD | 375,000 | Huntington Bancshares Inc 4.000% 15/05/2025 | 407 | 0.02 |
| USD | 125,000 | Huntington Ingalls Industries Inc 3.483% 01/12/2027 | 131 | 0.01 |
| USD | 250,000 | Huntington National Bank 2.500% 07/08/2022 | 253 | 0.01 |
| USD | 250,000 | Huntington National Bank 3.250% 14/05/2021 | 255 | 0.01 |
| USD | 50,000 | Huntsman International LLC 5.125% 15/11/2022 | 53 | 0.00 |
| USD | 45,000 | Hyatt Hotels Corp 3.375% 15/07/2023 | 47 | 0.00 |
| USD | 25,000 | Hyatt Hotels Corp 4.375% 15/09/2028 | 27 | 0.00 |
| USD | 300,000 | IBM Credit LLC 2.200% 08/09/2022 | 302 | 0.01 |
| USD | 300,000 | IBM Credit LLC 2.650% 05/02/2021 | 303 | 0.01 |
| USD | 100,000 | IBM Credit LLC 3.000% 06/02/2023 | 103 | 0.00 |
| USD | 100,000 | IBM Credit LLC 3.450% 30/11/2020 | 102 | 0.00 |
| USD | 100,000 | IBM Credit LLC 3.600% 30/11/2021 | 104 | 0.01 |
| USD | 125,000 | Illinois Tool Works Inc 3.500% 01/03/2024 | 133 | 0.01 |
| USD | 200,000 | Illinois Tool Works Inc 4.875% 15/09/2041 | 258 | 0.01 |
| USD | 150,000 | Indiana Michigan Power Co 3.750% 01/07/2047 | 163 | 0.01 |
| USD | 25,000 | Indiana Michigan Power Co 4.250% 15/08/2048 | 29 | 0.00 |
| USD | 60,000 | Indiana Michigan Power Co 4.550% 15/03/2046 | 73 | 0.00 |
| USD | 75,000 | Indiana University Health Inc Obligated Group 3.970% 01/11/2048 | 89 | 0.00 |
| USD | 175,000 | Ingersoll-Rand Global Holding Co Ltd 2.900% 21/02/2021 | 177 | 0.01 |
| USD | 225,000 | Ingersoll-Rand Global Holding Co Ltd 3.750% 21/08/2028 | 240 | 0.01 |
| USD | 25,000 | Ingersoll-Rand Global Holding Co Ltd 5.750% 15/06/2043 | 32 | 0.00 |
| USD | 110,000 | Ingredion Inc 3.200% 01/10/2026 | 112 | 0.01 |
| USD | 100,000 | Intel Corp 1.700% 19/05/2021 | 100 | 0.00 |
| USD | 25,000 | Intel Corp 2.350% 11/05/2022 | 25 | 0.00 |
| USD | 75,000 | Intel Corp 2.600% 19/05/2026 | 77 | 0.00 |
| USD | 25,000 | Intel Corp 2.700% 15/12/2022 | 26 | 0.00 |
| USD | 100,000 | Intel Corp 2.875% 11/05/2024 | 104 | 0.01 |
| USD | 100,000 | Intel Corp 3.100% 29/07/2022 | 104 | 0.01 |
| USD | 175,000 | Intel Corp 3.150% 11/05/2027 | 187 | 0.01 |
| USD | 450,000 | Intel Corp 3.300% 01/10/2021 | 463 | 0.02 |
| USD | 150,000 | Intel Corp 3.700% 29/07/2025 | 163 | 0.01 |
| USD | 316,000 | Intel Corp 3.734% 08/12/2047 | 355 | 0.02 |
| USD | 25,000 | Intel Corp 4.000% 15/12/2032 | 29 | 0.00 |
| USD | 125,000 | Intel Corp 4.100% 19/05/2046 | 146 | 0.01 |
| USD | 100,000 | Intel Corp 4.900% 29/07/2045 | 129 | 0.01 |
| USD | 250,000 | Intercontinental Exchange Inc 2.350% 15/09/2022 | 253 | 0.01 |
| USD | 175,000 | Intercontinental Exchange Inc 2.750% 01/12/2020 | 176 | 0.01 |
| USD | 300,000 | Intercontinental Exchange Inc 3.100% 15/09/2027 | 315 | 0.01 |
| USD | 100,000 | Intercontinental Exchange Inc 3.750% 01/12/2025 | 108 | 0.01 |
| USD | 75,000 | Intercontinental Exchange Inc 3.750% 21/09/2028 | 82 | 0.00 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 50,000 | Intercontinental Exchange Inc 4.250% 21/09/2048 | 60 | 0.00 |
| USD | 100,000 | International Business Machines Corp 2.250% 19/02/2021 | 101 | 0.00 |
| USD | 150,000 | International Business Machines Corp 2.500% 27/01/2022 | 152 | 0.01 |
| USD | 500,000 | International Business Machines Corp 3.000% 15/05/2024 | 519 | 0.02 |
| USD | 300,000 | International Business Machines Corp 3.300% 15/05/2026 | 318 | 0.01 |
| USD | 100,000 | International Business Machines Corp 3.300% 27/01/2027 | 106 | 0.01 |
| USD | 100,000 | International Business Machines Corp 3.450% 19/02/2026 | 107 | 0.01 |
| USD | 500,000 | International Business Machines Corp 3.500% 15/05/2029 | 538 | 0.02 |
| USD | 100,000 | International Business Machines Corp 3.625% 12/02/2024 | 106 | 0.01 |
| USD | 20,000 | International Business Machines Corp 4.000% 20/06/2042 | 22 | 0.00 |
| USD | 200,000 | International Business Machines Corp 4.150% 15/05/2039 | 226 | 0.01 |
| USD | 275,000 | International Business Machines Corp 4.250% 15/05/2049 | 314 | 0.01 |
| USD | 125,000 | International Business Machines Corp 4.700% 19/02/2046 | 151 | 0.01 |
| USD | 65,000 | International Business Machines Corp 5.600% 30/11/2039 | 86 | 0.00 |
| USD | 50,000 | International Business Machines Corp 5.875% 29/11/2032 | 66 | 0.00 |
| USD | 100,000 | International Business Machines Corp 7.000% 30/10/2025 | 126 | 0.01 |
| USD | 25,000 | International Business Machines Corp 7.125% 01/12/2096 | 39 | 0.00 |
| USD | 200,000 | International Flavors & Fragrances Inc 4.375% 01/06/2047 | 210 | 0.01 |
| USD | 50,000 | International Flavors & Fragrances Inc 4.450% 26/09/2028 | 56 | 0.00 |
| USD | 50,000 | International Flavors & Fragrances Inc 5.000% 26/09/2048 | 58 | 0.00 |
| USD | 50,000 | International Lease Finance Corp 4.625% 15/04/2021 | 52 | 0.00 |
| USD | 50,000 | International Lease Finance Corp 5.875% 15/08/2022 | 55 | 0.00 |
| USD | 60,000 | International Lease Finance Corp 8.625% 15/01/2022 | 68 | 0.00 |
| USD | 150,000 | International Paper Co 3.000% 15/02/2027 | 153 | 0.01 |
| USD | 70,000 | International Paper Co 4.350% 15/08/2048 | 72 | 0.00 |
| USD | 85,000 | International Paper Co 4.400% 15/08/2047 | 88 | 0.00 |
| USD | 269,000 | International Paper Co 4.750% 15/02/2022 | 283 | 0.01 |
| USD | 200,000 | International Paper Co 4.800% 15/06/2044 | 216 | 0.01 |
| USD | 65,000 | International Paper Co 5.000% 15/09/2035 | 75 | 0.00 |
| USD | 25,000 | International Paper Co 5.150% 15/05/2046 | 29 | 0.00 |
| USD | 150,000 | International Paper Co 6.000% 15/11/2041 | 183 | 0.01 |
| USD | 50,000 | International Paper Co 7.300% 15/11/2039 | 68 | 0.00 |
| USD | 250,000 | Interpublic Group of Cos Inc 3.500% 01/10/2020 | 253 | 0.01 |
| USD | 250,000 | Interpublic Group of Cos Inc 3.750% 01/10/2021 | 257 | 0.01 |
| USD | 50,000 | Interpublic Group of Cos Inc 3.750% 15/02/2023 | 52 | 0.00 |
| USD | 50,000 | Interpublic Group of Cos Inc 4.200% 15/04/2024 | 54 | 0.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 45,000 | Interstate Power & Light Co 3.500% 30/09/2049 | 46 | 0.00 |
| USD | 75,000 | Interstate Power & Light Co 3.700% 15/09/2046 | 78 | 0.00 |
| USD | 50,000 | Interstate Power & Light Co 4.100% 26/09/2028 | 55 | 0.00 |
| USD | 35,000 | Interstate Power & Light Co 6.250% 15/07/2039 | 47 | 0.00 |
| USD | 100,000 | ITC Holdings Corp 3.250% 30/06/2026 | 103 | 0.01 |
| USD | 150,000 | ITC Holdings Corp 3.350% 15/11/2027 | 158 | 0.01 |
| USD | 75,000 | ITC Holdings Corp 5.300% 01/07/2043 | 94 | 0.00 |
| USD | 150,000 | Jabil Inc 3.950% 12/01/2028 | 154 | 0.01 |
| USD | 25,000 | Jabil Inc 4.700% 15/09/2022 | 26 | 0.00 |
| USD | 25,000 | Jabil Inc 5.625% 15/12/2020 | 26 | 0.00 |
| USD | 50,000 | Janus Capital Group Inc 4.875% 01/08/2025 | 55 | 0.00 |
| USD | 125,000 | JB Hunt Transport Services Inc 3.300% 15/08/2022 | 128 | 0.01 |
| USD | 50,000 | JB Hunt Transport Services Inc 3.875% 01/03/2026 | 54 | 0.00 |
| USD | 50,000 | Jefferies Financial Group Inc 5.500% 18/10/2023 | 55 | 0.00 |
| USD | 27,000 | Jefferies Group LLC 6.250% 15/01/2036 | 31 | 0.00 |
| USD | 100,000 | Jefferies Group LLC 6.450% 08/06/2027 | 117 | 0.01 |
| USD | 50,000 | Jefferies Group LLC 6.500% 20/01/2043 | 59 | 0.00 |
| USD | 50,000 | Jefferies Group LLC / Jefferies Group Capital Finance Inc 4.150% 23/01/2030 | 51 | 0.00 |
| USD | 50,000 | Jefferies Group LLC / Jefferies Group Capital Finance Inc 4.850% 15/01/2027 | 54 | 0.00 |
| USD | 100,000 | JM Smucker Co 3.375% 15/12/2027 | 105 | 0.01 |
| USD | 125,000 | JM Smucker Co 3.500% 15/03/2025 | 132 | 0.01 |
| USD | 25,000 | John Deere Capital Corp 2.150% 08/09/2022 | 25 | 0.00 |
| USD | 100,000 | John Deere Capital Corp 2.300% 07/06/2021 | 101 | 0.00 |
| USD | 160,000 | John Deere Capital Corp 2.350% 08/01/2021 | 161 | 0.01 |
| USD | 25,000 | John Deere Capital Corp 2.600% 07/03/2024 | 26 | 0.00 |
| USD | 100,000 | John Deere Capital Corp 2.650% 06/01/2022 | 102 | 0.00 |
| USD | 195,000 | John Deere Capital Corp 2.650% 24/06/2024 | 200 | 0.01 |
| USD | 150,000 | John Deere Capital Corp 2.650% 10/06/2026 | 154 | 0.01 |
| USD | 60,000 | John Deere Capital Corp 2.700% 06/01/2023 | 61 | 0.00 |
| USD | 125,000 | John Deere Capital Corp 2.800% 04/03/2021 | 127 | 0.01 |
| USD | 90,000 | John Deere Capital Corp 2.800% 06/03/2023 | 93 | 0.00 |
| USD | 200,000 | John Deere Capital Corp 2.800% 18/07/2029 | 207 | 0.01 |
| USD | 250,000 | John Deere Capital Corp 2.875% 12/03/2021 | 253 | 0.01 |
| USD | 120,000 | John Deere Capital Corp 2.950% 01/04/2022 | 123 | 0.01 |
| USD | 30,000 | John Deere Capital Corp 3.125% 10/09/2021 | 31 | 0.00 |
| USD | 45,000 | John Deere Capital Corp 3.450% 07/06/2023 | 47 | 0.00 |
| USD | 280,000 | John Deere Capital Corp 3.450% 13/03/2025 | 300 | 0.01 |
| USD | 200,000 | John Deere Capital Corp 3.450% 07/03/2029 | 217 | 0.01 |
| USD | 40,000 | John Deere Capital Corp 3.650% 12/10/2023 | 43 | 0.00 |
| USD | 10,000 | Johns Hopkins Health System Corp 3.837% 15/05/2046 | 11 | 0.00 |
| USD | 125,000 | Johnson & Johnson 1.650% 01/03/2021 | 125 | 0.01 |
| USD | 150,000 | Johnson & Johnson 1.950% 10/11/2020 | 150 | 0.01 |
| USD | 200,000 | Johnson & Johnson 2.450% 01/03/2026 | 205 | 0.01 |
| USD | 500,000 | Johnson & Johnson 2.625% 15/01/2025 | 516 | 0.02 |
| USD | 50,000 | Johnson & Johnson 2.900% 15/01/2028 | 53 | 0.00 |
| USD | 25,000 | Johnson & Johnson 2.950% 03/03/2027 | 26 | 0.00 |
| USD | 75,000 | Johnson & Johnson 3.400% 15/01/2038 | 81 | 0.00 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---------------------------------------|-----------------------|----------------------------|
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 200,000 | Johnson & Johnson 3.550% 01/03/2036 | 220 | 0.01 |
| USD | 100,000 | Johnson & Johnson 3.625% 03/03/2037 | 111 | 0.01 |
| USD | 175,000 | Johnson & Johnson 3.700% 01/03/2046 | 198 | 0.01 |
| USD | 200,000 | Johnson & Johnson 3.750% 03/03/2047 | 228 | 0.01 |
| USD | 100,000 | Johnson & Johnson 4.375% 05/12/2033 | 121 | 0.01 |
| USD | 125,000 | Johnson & Johnson 4.500% 01/09/2040 | 153 | 0.01 |
| USD | 100,000 | Johnson & Johnson 4.500% 05/12/2043 | 124 | 0.01 |
| USD | 500,000 | JPMorgan Chase & Co 2.295% 15/08/2021 | 501 | 0.02 |
| USD | 220,000 | JPMorgan Chase & Co 2.301% 15/10/2025 | 220 | 0.01 |
| USD | 125,000 | JPMorgan Chase & Co 2.400% 07/06/2021 | 126 | 0.01 |
| USD | 250,000 | JPMorgan Chase & Co 2.550% 29/10/2020 | 251 | 0.01 |
| USD | 290,000 | JPMorgan Chase & Co 2.550% 01/03/2021 | 292 | 0.01 |
| USD | 150,000 | JPMorgan Chase & Co 2.700% 18/05/2023 | 153 | 0.01 |
| USD | 370,000 | JPMorgan Chase & Co 2.739% 15/10/2030 | 369 | 0.02 |
| USD | 250,000 | JPMorgan Chase & Co 2.776% 25/04/2023 | 254 | 0.01 |
| USD | 200,000 | JPMorgan Chase & Co 2.950% 01/10/2026 | 206 | 0.01 |
| USD | 200,000 | JPMorgan Chase & Co 3.125% 23/01/2025 | 208 | 0.01 |
| USD | 475,000 | JPMorgan Chase & Co 3.200% 25/01/2023 | 492 | 0.02 |
| USD | 100,000 | JPMorgan Chase & Co 3.200% 15/06/2026 | 105 | 0.01 |
| USD | 525,000 | JPMorgan Chase & Co 3.207% 01/04/2023 | 538 | 0.02 |
| USD | 300,000 | JPMorgan Chase & Co 3.220% 01/03/2025 | 311 | 0.01 |
| USD | 200,000 | JPMorgan Chase & Co 3.250% 23/09/2022 | 207 | 0.01 |
| USD | 350,000 | JPMorgan Chase & Co 3.300% 01/04/2026 | 368 | 0.02 |
| USD | 125,000 | JPMorgan Chase & Co 3.509% 23/01/2029 | 132 | 0.01 |
| USD | 250,000 | JPMorgan Chase & Co 3.514% 18/06/2022 | 255 | 0.01 |
| USD | 250,000 | JPMorgan Chase & Co 3.540% 01/05/2028 | 265 | 0.01 |
| USD | 300,000 | JPMorgan Chase & Co 3.559% 23/04/2024 | 313 | 0.01 |
| USD | 50,000 | JPMorgan Chase & Co 3.625% 13/05/2024 | 53 | 0.00 |
| USD | 200,000 | JPMorgan Chase & Co 3.625% 01/12/2027 | 211 | 0.01 |
| USD | 320,000 | JPMorgan Chase & Co 3.702% 06/05/2030 | 345 | 0.02 |
| USD | 100,000 | JPMorgan Chase & Co 3.782% 01/02/2028 | 108 | 0.01 |
| USD | 520,000 | JPMorgan Chase & Co 3.797% 23/07/2024 | 550 | 0.02 |
| USD | 125,000 | JPMorgan Chase & Co 3.875% 10/09/2024 | 134 | 0.01 |
| USD | 150,000 | JPMorgan Chase & Co 3.882% 24/07/2038 | 165 | 0.01 |
| USD | 200,000 | JPMorgan Chase & Co 3.897% 23/01/2049 | 223 | 0.01 |
| USD | 150,000 | JPMorgan Chase & Co 3.900% 15/07/2025 | 162 | 0.01 |
| USD | 415,000 | JPMorgan Chase & Co 3.960% 29/01/2027 | 450 | 0.02 |
| USD | 430,000 | JPMorgan Chase & Co 3.964% 15/11/2048 | 486 | 0.02 |
| USD | 220,000 | JPMorgan Chase & Co 4.005% 23/04/2029 | 241 | 0.01 |
| USD | 250,000 | JPMorgan Chase & Co 4.023% 05/12/2024 | 267 | 0.01 |
| USD | 295,000 | JPMorgan Chase & Co 4.032% 24/07/2048 | 336 | 0.02 |
| USD | 285,000 | JPMorgan Chase & Co 4.203% 23/07/2029 | 318 | 0.01 |
| USD | 285,000 | JPMorgan Chase & Co 4.250% 15/10/2020 | 291 | 0.01 |
| USD | 225,000 | JPMorgan Chase & Co 4.250% 01/10/2027 | 248 | 0.01 |
| USD | 220,000 | JPMorgan Chase & Co 4.260% 22/02/2048 | 258 | 0.01 |
| USD | 25,000 | JPMorgan Chase & Co 4.500% 24/01/2022 | 26 | 0.00 |
| USD | 125,000 | JPMorgan Chase & Co 4.625% 10/05/2021 | 130 | 0.01 |
| USD | 100,000 | JPMorgan Chase & Co 4.850% 01/02/2044 | 126 | 0.01 |
| USD | 100,000 | JPMorgan Chase & Co 4.950% 01/06/2045 | 124 | 0.01 |
| USD | 75,000 | JPMorgan Chase & Co 5.400% 06/01/2042 | 99 | 0.00 |
| USD | 170,000 | JPMorgan Chase & Co 5.600% 15/07/2041 | 230 | 0.01 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 270,000 | JPMorgan Chase & Co 5.625% 16/08/2043 | 359 | 0.02 |
| USD | 175,000 | JPMorgan Chase & Co 6.400% 15/05/2038 | 250 | 0.01 |
| USD | 70,000 | JPMorgan Chase & Co 8.750% 01/09/2030 | 104 | 0.01 |
| USD | 50,000 | Juniper Networks Inc 4.350% 15/06/2025 | 54 | 0.00 |
| USD | 50,000 | Juniper Networks Inc 4.500% 15/03/2024 | 54 | 0.00 |
| USD | 25,000 | Juniper Networks Inc 5.950% 15/03/2041 | 28 | 0.00 |
| USD | 81,000 | Kaiser Foundation Hospitals 3.266% 01/11/2049 | 82 | 0.00 |
| USD | 285,000 | Kaiser Foundation Hospitals 4.150% 01/05/2047 | 334 | 0.02 |
| USD | 125,000 | Kansas City Southern 3.000% 15/05/2023 | 128 | 0.01 |
| USD | 50,000 | Kansas City Southern 4.950% 15/08/2045 | 60 | 0.00 |
| USD | 50,000 | Kellogg Co 3.125% 17/05/2022 | 51 | 0.00 |
| USD | 50,000 | Kellogg Co 3.250% 01/04/2026 | 52 | 0.00 |
| USD | 275,000 | Kellogg Co 3.400% 15/11/2027 | 289 | 0.01 |
| USD | 13,000 | Kellogg Co 4.000% 15/12/2020 | 13 | 0.00 |
| USD | 100,000 | Kellogg Co 4.300% 15/05/2028 | 112 | 0.01 |
| USD | 75,000 | Kellogg Co 4.500% 01/04/2046 | 84 | 0.00 |
| USD | 50,000 | Kellogg Co 7.450% 01/04/2031 | 70 | 0.00 |
| USD | 100,000 | Kennametal Inc 4.625% 15/06/2028 | 105 | 0.01 |
| USD | 250,000 | Keurig Dr Pepper Inc 2.550% 15/09/2026 | 249 | 0.01 |
| USD | 35,000 | Keurig Dr Pepper Inc 3.400% 15/11/2025 | 37 | 0.00 |
| USD | 50,000 | Keurig Dr Pepper Inc 3.430% 15/06/2027 | 52 | 0.00 |
| USD | 80,000 | Keurig Dr Pepper Inc 3.551% 25/05/2021 | 82 | 0.00 |
| USD | 55,000 | Keurig Dr Pepper Inc 4.057% 25/05/2023 | 58 | 0.00 |
| USD | 40,000 | Keurig Dr Pepper Inc 4.417% 25/05/2025 | 44 | 0.00 |
| USD | 50,000 | Keurig Dr Pepper Inc 4.420% 15/12/2046 | 54 | 0.00 |
| USD | 50,000 | Keurig Dr Pepper Inc 4.500% 15/11/2045 | 55 | 0.00 |
| USD | 60,000 | Keurig Dr Pepper Inc 4.597% 25/05/2028 | 68 | 0.00 |
| USD | 200,000 | Keurig Dr Pepper Inc 4.985% 25/05/2038 | 236 | 0.01 |
| USD | 55,000 | Keurig Dr Pepper Inc 5.085% 25/05/2048 | 66 | 0.00 |
| USD | 250,000 | KeyBank NA 2.300% 14/09/2022 | 252 | 0.01 |
| USD | 250,000 | KeyBank NA 2.400% 09/06/2022 | 252 | 0.01 |
| USD | 250,000 | KeyBank NA 2.500% 22/11/2021 | 253 | 0.01 |
| USD | 50,000 | KeyCorp 4.100% 30/04/2028 | 55 | 0.00 |
| USD | 160,000 | KeyCorp 4.150% 29/10/2025 | 176 | 0.01 |
| USD | 30,000 | Keysight Technologies Inc 3.000% 30/10/2029 | 30 | 0.00 |
| USD | 150,000 | Keysight Technologies Inc 4.600% 06/04/2027 | 167 | 0.01 |
| USD | 100,000 | Kilroy Realty LP 3.050% 15/02/2030 | 99 | 0.00 |
| USD | 60,000 | Kilroy Realty LP 3.450% 15/12/2024 | 63 | 0.00 |
| USD | 50,000 | Kilroy Realty LP 3.800% 15/01/2023 | 52 | 0.00 |
| USD | 20,000 | Kimberly-Clark Corp 2.400% 01/03/2022 | 20 | 0.00 |
| USD | 50,000 | Kimberly-Clark Corp 3.050% 15/08/2025 | 53 | 0.00 |
| USD | 125,000 | Kimberly-Clark Corp 3.200% 25/04/2029 | 134 | 0.01 |
| USD | 225,000 | Kimberly-Clark Corp 3.200% 30/07/2046 | 228 | 0.01 |
| USD | 25,000 | Kimberly-Clark Corp 5.300% 01/03/2041 | 33 | 0.00 |
| USD | 50,000 | Kimco Realty Corp 3.300% 01/02/2025 | 52 | 0.00 |
| USD | 200,000 | Kimco Realty Corp 3.700% 01/10/2049 | 198 | 0.01 |
| USD | 50,000 | Kimco Realty Corp 3.800% 01/04/2027 | 53 | 0.00 |
| USD | 50,000 | Kimco Realty Corp 4.250% 01/04/2045 | 54 | 0.00 |
| USD | 100,000 | Kimco Realty Corp 4.450% 01/09/2047 | 112 | 0.01 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 125,000 | Kinder Morgan Energy Partners LP 3.450% 15/02/2023 | 129 | 0.01 |
| USD | 50,000 | Kinder Morgan Energy Partners LP 3.500% 01/09/2023 | 52 | 0.00 |
| USD | 35,000 | Kinder Morgan Energy Partners LP 4.150% 01/02/2024 | 37 | 0.00 |
| USD | 200,000 | Kinder Morgan Energy Partners LP 5.000% 01/10/2021 | 209 | 0.01 |
| USD | 125,000 | Kinder Morgan Energy Partners LP 5.000% 15/08/2042 | 135 | 0.01 |
| USD | 100,000 | Kinder Morgan Energy Partners LP 5.000% 01/03/2043 | 108 | 0.01 |
| USD | 50,000 | Kinder Morgan Energy Partners LP 5.400% 01/09/2044 | 56 | 0.00 |
| USD | 140,000 | Kinder Morgan Energy Partners LP 6.375% 01/03/2041 | 172 | 0.01 |
| USD | 150,000 | Kinder Morgan Energy Partners LP 6.500% 01/09/2039 | 184 | 0.01 |
| USD | 150,000 | Kinder Morgan Energy Partners LP 6.550% 15/09/2040 | 187 | 0.01 |
| USD | 100,000 | Kinder Morgan Energy Partners LP 7.300% 15/08/2033 | 133 | 0.01 |
| USD | 25,000 | Kinder Morgan Energy Partners LP 7.500% 15/11/2040 | 34 | 0.00 |
| USD | 400,000 | Kinder Morgan Inc 4.300% 01/06/2025 | 433 | 0.02 |
| USD | 100,000 | Kinder Morgan Inc 4.300% 01/03/2028 | 109 | 0.01 |
| USD | 100,000 | Kinder Morgan Inc 5.050% 15/02/2046 | 111 | 0.01 |
| USD | 260,000 | Kinder Morgan Inc 5.300% 01/12/2034 | 299 | 0.01 |
| USD | 175,000 | Kinder Morgan Inc 5.550% 01/06/2045 | 205 | 0.01 |
| USD | 75,000 | Kinder Morgan Inc 7.800% 01/08/2031 | 102 | 0.00 |
| USD | 50,000 | Kite Realty Group LP 4.000% 01/10/2026 | 50 | 0.00 |
| USD | 35,000 | KLA Corp 4.100% 15/03/2029 | 39 | 0.00 |
| USD | 25,000 | KLA Corp 4.125% 01/11/2021 | 26 | 0.00 |
| USD | 175,000 | KLA Corp 4.650% 01/11/2024 | 193 | 0.01 |
| USD | 25,000 | KLA Corp 5.000% 15/03/2049 | 30 | 0.00 |
| USD | 50,000 | Kohl's Corp 3.250% 01/02/2023 | 51 | 0.00 |
| USD | 100,000 | Kohl's Corp 5.550% 17/07/2045 | 103 | 0.01 |
| USD | 450,000 | Kraft Heinz Foods Co 3.000% 01/06/2026 | 449 | 0.02 |
| USD | 100,000 | Kraft Heinz Foods Co 3.375% 15/06/2021 | 102 | 0.00 |
| USD | 100,000 | Kraft Heinz Foods Co 3.750% 01/04/2030 | 102 | 0.00 |
| USD | 100,000 | Kraft Heinz Foods Co 3.950% 15/07/2025 | 105 | 0.01 |
| USD | 100,000 | Kraft Heinz Foods Co 4.000% 15/06/2023 | 105 | 0.01 |
| USD | 200,000 | Kraft Heinz Foods Co 4.375% 01/06/2046 | 195 | 0.01 |
| USD | 100,000 | Kraft Heinz Foods Co 4.625% 30/01/2029 | 109 | 0.01 |
| USD | 100,000 | Kraft Heinz Foods Co 4.625% 01/10/2039 | 102 | 0.00 |
| USD | 100,000 | Kraft Heinz Foods Co 4.875% 01/10/2049 | 103 | 0.00 |
| USD | 60,000 | Kraft Heinz Foods Co 5.000% 15/07/2035 | 65 | 0.00 |
| USD | 200,000 | Kraft Heinz Foods Co 5.000% 04/06/2042 | 210 | 0.01 |
| USD | 200,000 | Kraft Heinz Foods Co 5.200% 15/07/2045 | 213 | 0.01 |
| USD | 260,000 | Kraft Heinz Foods Co 6.875% 26/01/2039 | 325 | 0.01 |
| USD | 75,000 | Kroger Co 2.600% 01/02/2021 | 75 | 0.00 |
| USD | 200,000 | Kroger Co 2.650% 15/10/2026 | 200 | 0.01 |
| USD | 25,000 | Kroger Co 3.400% 15/04/2022 | 26 | 0.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 25,000 | Kroger Co 3.500% 01/02/2026 | 26 | 0.00 |
| USD | 100,000 | Kroger Co 3.875% 15/10/2046 | 95 | 0.00 |
| USD | 100,000 | Kroger Co 4.000% 01/02/2024 | 107 | 0.01 |
| USD | 25,000 | Kroger Co 4.450% 01/02/2047 | 26 | 0.00 |
| USD | 75,000 | Kroger Co 4.650% 15/01/2048 | 80 | 0.00 |
| USD | 175,000 | Kroger Co 5.150% 01/08/2043 | 194 | 0.01 |
| USD | 75,000 | Kroger Co 5.400% 15/07/2040 | 85 | 0.00 |
| USD | 50,000 | L3Harris Technologies Inc 3.832% 27/04/2025 | 54 | 0.00 |
| USD | 25,000 | L3Harris Technologies Inc 3.850% 15/06/2023 | 26 | 0.00 |
| USD | 40,000 | L3Harris Technologies Inc 3.850% 15/12/2026 | 43 | 0.00 |
| USD | 105,000 | L3Harris Technologies Inc 4.950% 15/02/2021 | 108 | 0.01 |
| USD | 75,000 | L3Harris Technologies Inc 5.054% 27/04/2045 | 94 | 0.00 |
| USD | 25,000 | Laboratory Corp of America Holdings 3.250% 01/09/2024 | 26 | 0.00 |
| USD | 75,000 | Laboratory Corp of America Holdings 3.600% 01/02/2025 | 79 | 0.00 |
| USD | 50,000 | Laboratory Corp of America Holdings 3.600% 01/09/2027 | 53 | 0.00 |
| USD | 150,000 | Laboratory Corp of America Holdings 3.750% 23/08/2022 | 156 | 0.01 |
| USD | 100,000 | Laboratory Corp of America Holdings 4.000% 01/11/2023 | 106 | 0.01 |
| USD | 50,000 | Laboratory Corp of America Holdings 4.700% 01/02/2045 | 56 | 0.00 |
| USD | 200,000 | Lam Research Corp 3.750% 15/03/2026 | 216 | 0.01 |
| USD | 45,000 | Lam Research Corp 4.000% 15/03/2029 | 50 | 0.00 |
| USD | 30,000 | Lam Research Corp 4.875% 15/03/2049 | 37 | 0.00 |
| USD | 100,000 | Las Vegas Sands Corp 3.200% 08/08/2024 | 102 | 0.00 |
| USD | 55,000 | Las Vegas Sands Corp 3.500% 18/08/2026 | 56 | 0.00 |
| USD | 40,000 | Las Vegas Sands Corp 3.900% 08/08/2029 | 41 | 0.00 |
| USD | 50,000 | Lazard Group LLC 3.625% 01/03/2027 | 52 | 0.00 |
| USD | 50,000 | Lazard Group LLC 4.375% 11/03/2029 | 55 | 0.00 |
| USD | 100,000 | Lazard Group LLC 4.500% 19/09/2028 | 110 | 0.01 |
| USD | 100,000 | Lear Corp 4.250% 15/05/2029 | 103 | 0.00 |
| USD | 75,000 | Lear Corp 5.250% 15/01/2025 | 77 | 0.00 |
| USD | 135,000 | Lear Corp 5.250% 15/05/2049 | 138 | 0.01 |
| USD | 25,000 | Legg Mason Inc 4.750% 15/03/2026 | 27 | 0.00 |
| USD | 175,000 | Legg Mason Inc 5.625% 15/01/2044 | 199 | 0.01 |
| USD | 100,000 | Leggett & Platt Inc 3.500% 15/11/2027 | 102 | 0.00 |
| USD | 175,000 | Leggett & Platt Inc 3.800% 15/11/2024 | 184 | 0.01 |
| USD | 40,000 | Lennox International Inc 3.000% 15/11/2023 | 40 | 0.00 |
| USD | 50,000 | LG&E & KU Energy LLC 3.750% 15/11/2020 | 51 | 0.00 |
| USD | 25,000 | Liberty Property LP 3.250% 01/10/2026 | 26 | 0.00 |
| USD | 150,000 | Liberty Property LP 4.375% 01/02/2029 | 172 | 0.01 |
| USD | 25,000 | Liberty Property LP 4.400% 15/02/2024 | 27 | 0.00 |
| USD | 100,000 | Life Storage LP 3.875% 15/12/2027 | 106 | 0.01 |
| USD | 75,000 | LifeStorage LP 3.500% 01/07/2026 | 77 | 0.00 |
| USD | 150,000 | Lincoln National Corp 3.350% 09/03/2025 | 156 | 0.01 |
| USD | 50,000 | Lincoln National Corp 3.625% 12/12/2026 | 53 | 0.00 |
| USD | 75,000 | Lincoln National Corp 4.000% 01/09/2023 | 80 | 0.00 |
| USD | 14,000 | Lincoln National Corp 4.200% 15/03/2022 | 15 | 0.00 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 100,000 | Lincoln National Corp 7.000% 15/06/2040 | 143 | 0.01 |
| USD | 475,000 | Lockheed Martin Corp 2.500% 23/11/2020 | 478 | 0.02 |
| USD | 335,000 | Lockheed Martin Corp 3.350% 15/09/2021 | 345 | 0.02 |
| USD | 185,000 | Lockheed Martin Corp 3.550% 15/01/2026 | 200 | 0.01 |
| USD | 25,000 | Lockheed Martin Corp 3.600% 01/03/2035 | 27 | 0.00 |
| USD | 100,000 | Lockheed Martin Corp 3.800% 01/03/2045 | 111 | 0.01 |
| USD | 200,000 | Lockheed Martin Corp 4.070% 15/12/2042 | 231 | 0.01 |
| USD | 124,000 | Lockheed Martin Corp 4.090% 15/09/2052 | 145 | 0.01 |
| USD | 40,000 | Lockheed Martin Corp 4.500% 15/05/2036 | 48 | 0.00 |
| USD | 150,000 | Lockheed Martin Corp 4.700% 15/05/2046 | 190 | 0.01 |
| USD | 125,000 | Loews Corp 2.625% 15/05/2023 | 127 | 0.01 |
| USD | 100,000 | Loews Corp 3.750% 01/04/2026 | 108 | 0.01 |
| USD | 59,000 | Louisville Gas & Electric Co 3.300% 01/10/2025 | 62 | 0.00 |
| USD | 150,000 | Lowe's Cos Inc 2.500% 15/04/2026 | 151 | 0.01 |
| USD | 75,000 | Lowe's Cos Inc 3.125% 15/09/2024 | 78 | 0.00 |
| USD | 100,000 | Lowe's Cos Inc 3.375% 15/09/2025 | 106 | 0.01 |
| USD | 100,000 | Lowe's Cos Inc 3.650% 05/04/2029 | 108 | 0.01 |
| USD | 100,000 | Lowe's Cos Inc 3.700% 15/04/2046 | 101 | 0.00 |
| USD | 125,000 | Lowe's Cos Inc 3.750% 15/04/2021 | 128 | 0.01 |
| USD | 100,000 | Lowe's Cos Inc 3.875% 15/09/2023 | 106 | 0.01 |
| USD | 100,000 | Lowe's Cos Inc 4.050% 03/05/2047 | 106 | 0.01 |
| USD | 200,000 | Lowe's Cos Inc 4.250% 15/09/2044 | 215 | 0.01 |
| USD | 75,000 | Lowe's Cos Inc 4.375% 15/09/2045 | 83 | 0.00 |
| USD | 125,000 | Lowe's Cos Inc 4.550% 05/04/2049 | 143 | 0.01 |
| USD | 75,000 | Lowe's Cos Inc 4.650% 15/04/2042 | 85 | 0.00 |
| USD | 25,000 | Lubrizol Corp 6.500% 01/10/2034 | 36 | 0.00 |
| USD | 135,000 | LYB International Finance III LLC 4.200% 15/10/2049 | 136 | 0.01 |
| USD | 100,000 | Macy's Retail Holdings Inc 3.625% 01/06/2024 | 100 | 0.00 |
| USD | 200,000 | Macy's Retail Holdings Inc 3.875% 15/01/2022 | 205 | 0.01 |
| USD | 3,000 | Macy's Retail Holdings Inc 4.500% 15/12/2034 | 3 | 0.00 |
| USD | 50,000 | Magellan Midstream Partners LP 4.200% 03/10/2047 | 52 | 0.00 |
| USD | 35,000 | Magellan Midstream Partners LP 5.000% 01/03/2026 | 40 | 0.00 |
| USD | 275,000 | Magellan Midstream Partners LP 5.150% 15/10/2043 | 322 | 0.01 |
| USD | 250,000 | Manufacturers & Traders Trust Co 2.625% 25/01/2021 | 252 | 0.01 |
| USD | 250,000 | Manufacturers & Traders Trust Co 3.400% 17/08/2027 | 269 | 0.01 |
| USD | 125,000 | Marathon Oil Corp 2.800% 01/11/2022 | 127 | 0.01 |
| USD | 175,000 | Marathon Oil Corp 3.850% 01/06/2025 | 184 | 0.01 |
| USD | 50,000 | Marathon Oil Corp 4.400% 15/07/2027 | 54 | 0.00 |
| USD | 50,000 | Marathon Oil Corp 5.200% 01/06/2045 | 56 | 0.00 |
| USD | 15,000 | Marathon Oil Corp 6.600% 01/10/2037 | 18 | 0.00 |
| USD | 50,000 | Marathon Oil Corp 6.800% 15/03/2032 | 63 | 0.00 |
| USD | 153,000 | Marathon Petroleum Corp 3.400% 15/12/2020 | 155 | 0.01 |
| USD | 135,000 | Marathon Petroleum Corp 3.800% 01/04/2028 | 142 | 0.01 |
| USD | 50,000 | Marathon Petroleum Corp 4.500% 01/04/2048 | 54 | 0.00 |
| USD | 120,000 | Marathon Petroleum Corp 4.750% 15/09/2044 | 132 | 0.01 |
| USD | 5,000 | Marathon Petroleum Corp 5.000% 15/09/2054 | 5 | 0.00 |
| USD | 180,000 | Marathon Petroleum Corp 6.500% 01/03/2041 | 231 | 0.01 |
| USD | 50,000 | Markel Corp 3.350% 17/09/2029 | 51 | 0.00 |
| USD | 40,000 | Markel Corp 3.500% 01/11/2027 | 41 | 0.00 |
| USD | 50,000 | Markel Corp 4.150% 17/09/2050 | 51 | 0.00 |
| USD | 70,000 | Markel Corp 5.000% 05/04/2046 | 81 | 0.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 100,000 | Markel Corp 5.000% 20/05/2049 | 117 | 0.01 |
| USD | 100,000 | Marriott International Inc 2.300% 15/01/2022 | 101 | 0.00 |
| USD | 225,000 | Marriott International Inc 3.250% 15/09/2022 | 231 | 0.01 |
| USD | 100,000 | Marriott International Inc 3.750% 01/10/2025 | 106 | 0.01 |
| USD | 200,000 | Marriott International Inc 4.000% 15/04/2028 | 216 | 0.01 |
| USD | 50,000 | Marriott International Inc 4.150% 01/12/2023 | 54 | 0.00 |
| USD | 50,000 | Marriott International Inc 4.650% 01/12/2028 | 57 | 0.00 |
| USD | 50,000 | Marsh & McLennan Cos Inc 2.750% 30/01/2022 | 51 | 0.00 |
| USD | 45,000 | Marsh & McLennan Cos Inc 3.300% 14/03/2023 | 47 | 0.00 |
| USD | 125,000 | Marsh & McLennan Cos Inc 3.500% 10/03/2025 | 132 | 0.01 |
| USD | 30,000 | Marsh & McLennan Cos Inc 3.875% 15/03/2024 | 32 | 0.00 |
| USD | 40,000 | Marsh & McLennan Cos Inc 4.200% 01/03/2048 | 45 | 0.00 |
| USD | 25,000 | Marsh & McLennan Cos Inc 4.350% 30/01/2047 | 29 | 0.00 |
| USD | 240,000 | Marsh & McLennan Cos Inc 4.375% 15/03/2029 | 274 | 0.01 |
| USD | 75,000 | Marsh & McLennan Cos Inc 4.750% 15/03/2039 | 91 | 0.00 |
| USD | 100,000 | Marsh & McLennan Cos Inc 4.900% 15/03/2049 | 126 | 0.01 |
| USD | 35,000 | Martin Marietta Materials Inc 3.500% 15/12/2027 | 37 | 0.00 |
| USD | 75,000 | Martin Marietta Materials Inc 4.250% 15/12/2047 | 76 | 0.00 |
| USD | 150,000 | Masco Corp 3.500% 15/11/2027 | 154 | 0.01 |
| USD | 75,000 | Massachusetts Institute of Technology 4.678% 01/07/2114 | 102 | 0.00 |
| USD | 85,000 | Mastercard Inc 2.950% 21/11/2026 | 89 | 0.00 |
| USD | 35,000 | Mastercard Inc 2.950% 01/06/2029 | 37 | 0.00 |
| USD | 115,000 | Mastercard Inc 3.650% 01/06/2049 | 130 | 0.01 |
| USD | 45,000 | Mastercard Inc 3.800% 21/11/2046 | 52 | 0.00 |
| USD | 25,000 | Mastercard Inc 3.950% 26/02/2048 | 29 | 0.00 |
| USD | 50,000 | McCormick & Co Inc 3.400% 15/08/2027 | 53 | 0.00 |
| USD | 50,000 | McCormick & Co Inc 4.200% 15/08/2047 | 56 | 0.00 |
| USD | 25,000 | McDonald's Corp 2.625% 15/01/2022 | 25 | 0.00 |
| USD | 200,000 | McDonald's Corp 2.625% 01/09/2029 | 201 | 0.01 |
| USD | 100,000 | McDonald's Corp 2.750% 09/12/2020 | 101 | 0.00 |
| USD | 170,000 | McDonald's Corp 3.350% 01/04/2023 | 178 | 0.01 |
| USD | 25,000 | McDonald's Corp 3.375% 26/05/2025 | 27 | 0.00 |
| USD | 175,000 | McDonald's Corp 3.625% 01/09/2049 | 178 | 0.01 |
| USD | 50,000 | McDonald's Corp 3.700% 30/01/2026 | 54 | 0.00 |
| USD | 50,000 | McDonald's Corp 3.700% 15/02/2042 | 51 | 0.00 |
| USD | 405,000 | McDonald's Corp 3.800% 01/04/2028 | 445 | 0.02 |
| USD | 50,000 | McDonald's Corp 4.450% 01/03/2047 | 58 | 0.00 |
| USD | 125,000 | McDonald's Corp 4.600% 26/05/2045 | 146 | 0.01 |
| USD | 25,000 | McDonald's Corp 4.700% 09/12/2035 | 30 | 0.00 |
| USD | 150,000 | McDonald's Corp 4.875% 15/07/2040 | 177 | 0.01 |
| USD | 150,000 | McDonald's Corp 4.875% 09/12/2045 | 183 | 0.01 |
| USD | 100,000 | McDonald's Corp 5.700% 01/02/2039 | 130 | 0.01 |
| USD | 50,000 | McKesson Corp 2.700% 15/12/2022 | 51 | 0.00 |
| USD | 25,000 | McKesson Corp 3.796% 15/03/2024 | 26 | 0.00 |
| USD | 25,000 | McKesson Corp 3.950% 16/02/2028 | 27 | 0.00 |
| USD | 150,000 | McKesson Corp 4.750% 30/05/2029 | 168 | 0.01 |
| USD | 75,000 | McLaren Health Care Corp 4.386% 15/05/2048 | 88 | 0.00 |
| USD | 80,000 | Mead Johnson Nutrition Co 3.000% 15/11/2020 | 81 | 0.00 |
| USD | 25,000 | Mead Johnson Nutrition Co 5.900% 01/11/2039 | 34 | 0.00 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 350,000 | Medtronic Inc 2.750% 01/04/2023 | 360 | 0.02 |
| USD | 250,000 | Medtronic Inc 3.150% 15/03/2022 | 258 | 0.01 |
| USD | 181,000 | Medtronic Inc 3.500% 15/03/2025 | 195 | 0.01 |
| USD | 142,000 | Medtronic Inc 4.375% 15/03/2035 | 170 | 0.01 |
| USD | 250,000 | Medtronic Inc 4.625% 15/03/2045 | 320 | 0.01 |
| USD | 50,000 | Memorial Sloan-Kettering Cancer Center 4.125% 01/07/2052 | 59 | 0.00 |
| USD | 50,000 | Memorial Sloan-Kettering Cancer Center 4.200% 01/07/2055 | 60 | 0.00 |
| USD | 25,000 | Memorial Sloan-Kettering Cancer Center 5.000% 01/07/2042 | 32 | 0.00 |
| USD | 250,000 | Merck & Co Inc 2.350% 10/02/2022 | 254 | 0.01 |
| USD | 25,000 | Merck & Co Inc 2.400% 15/09/2022 | 26 | 0.00 |
| USD | 384,000 | Merck & Co Inc 2.750% 10/02/2025 | 399 | 0.02 |
| USD | 250,000 | Merck & Co Inc 2.800% 18/05/2023 | 259 | 0.01 |
| USD | 50,000 | Merck & Co Inc 3.400% 07/03/2029 | 55 | 0.00 |
| USD | 25,000 | Merck & Co Inc 3.600% 15/09/2042 | 28 | 0.00 |
| USD | 350,000 | Merck & Co Inc 3.700% 10/02/2045 | 392 | 0.02 |
| USD | 75,000 | Merck & Co Inc 3.875% 15/01/2021 | 77 | 0.00 |
| USD | 100,000 | Merck & Co Inc 4.000% 07/03/2049 | 119 | 0.01 |
| USD | 75,000 | Merck & Co Inc 4.150% 18/05/2043 | 90 | 0.00 |
| USD | 50,000 | Merck Sharp & Dohme Corp 5.750% 15/11/2036 | 67 | 0.00 |
| USD | 75,000 | Mercury General Corp 4.400% 15/03/2027 | 79 | 0.00 |
| USD | 100,000 | MetLife Inc 3.000% 01/03/2025 | 104 | 0.01 |
| USD | 25,000 | MetLife Inc 3.048% 15/12/2022 | 26 | 0.00 |
| USD | 225,000 | MetLife Inc 3.600% 10/04/2024 | 239 | 0.01 |
| USD | 25,000 | MetLife Inc 3.600% 13/11/2025 | 27 | 0.00 |
| USD | 30,000 | MetLife Inc 4.050% 01/03/2045 | 34 | 0.00 |
| USD | 100,000 | MetLife Inc 4.600% 13/05/2046 | 123 | 0.01 |
| USD | 200,000 | MetLife Inc 4.875% 13/11/2043 | 248 | 0.01 |
| USD | 75,000 | MetLife Inc 5.700% 15/06/2035 | 101 | 0.00 |
| USD | 150,000 | MetLife Inc 5.875% 06/02/2041 | 206 | 0.01 |
| USD | 45,000 | MetLife Inc 15/12/2036 | 55 | 0.00 |
| USD | 75,000 | MetLife Inc 6.500% 15/12/2032 | 105 | 0.01 |
| USD | 140,000 | MetLife Inc 01/08/2039 | 228 | 0.01 |
| USD | 100,000 | Micron Technology Inc 4.185% 15/02/2027 | 104 | 0.01 |
| USD | 50,000 | Micron Technology Inc 4.640% 06/02/2024 | 54 | 0.00 |
| USD | 100,000 | Micron Technology Inc 4.663% 15/02/2030 | 105 | 0.01 |
| USD | 50,000 | Micron Technology Inc 4.975% 06/02/2026 | 54 | 0.00 |
| USD | 100,000 | Micron Technology Inc 5.327% 06/02/2029 | 111 | 0.01 |
| USD | 275,000 | Microsoft Corp 1.550% 08/08/2021 | 275 | 0.01 |
| USD | 200,000 | Microsoft Corp 2.000% 03/11/2020 | 200 | 0.01 |
| USD | 250,000 | Microsoft Corp 2.000% 08/08/2023 | 252 | 0.01 |
| USD | 25,000 | Microsoft Corp 2.375% 12/02/2022 | 25 | 0.00 |
| USD | 425,000 | Microsoft Corp 2.400% 06/02/2022 | 431 | 0.02 |
| USD | 750,000 | Microsoft Corp 2.400% 08/08/2026 | 769 | 0.03 |
| USD | 275,000 | Microsoft Corp 2.650% 03/11/2022 | 282 | 0.01 |
| USD | 100,000 | Microsoft Corp 2.700% 12/02/2025 | 104 | 0.01 |
| USD | 275,000 | Microsoft Corp 2.875% 06/02/2024 | 287 | 0.01 |
| USD | 105,000 | Microsoft Corp 3.125% 03/11/2025 | 112 | 0.01 |
| USD | 350,000 | Microsoft Corp 3.300% 06/02/2027 | 379 | 0.02 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 250,000 | Microsoft Corp 3.450% 08/08/2036 | 274 | 0.01 |
| USD | 150,000 | Microsoft Corp 3.500% 15/11/2042 | 165 | 0.01 |
| USD | 50,000 | Microsoft Corp 3.625% 15/12/2023 | 54 | 0.00 |
| USD | 450,000 | Microsoft Corp 3.700% 08/08/2046 | 515 | 0.02 |
| USD | 75,000 | Microsoft Corp 3.750% 01/05/2043 | 85 | 0.00 |
| USD | 75,000 | Microsoft Corp 3.750% 12/02/2045 | 86 | 0.00 |
| USD | 300,000 | Microsoft Corp 3.950% 08/08/2056 | 354 | 0.02 |
| USD | 4,000 | Microsoft Corp 4.000% 08/02/2021 | 4 | 0.00 |
| USD | 300,000 | Microsoft Corp 4.000% 12/02/2055 | 359 | 0.02 |
| USD | 275,000 | Microsoft Corp 4.100% 06/02/2037 | 326 | 0.01 |
| USD | 200,000 | Microsoft Corp 4.200% 03/11/2035 | 238 | 0.01 |
| USD | 200,000 | Microsoft Corp 4.250% 06/02/2047 | 248 | 0.01 |
| USD | 200,000 | Microsoft Corp 4.450% 03/11/2045 | 255 | 0.01 |
| USD | 125,000 | Microsoft Corp 4.500% 01/10/2040 | 157 | 0.01 |
| USD | 100,000 | Microsoft Corp 4.500% 06/02/2057 | 130 | 0.01 |
| USD | 220,000 | Microsoft Corp 4.875% 15/12/2043 | 289 | 0.01 |
| USD | 250,000 | Microsoft Corp 5.300% 08/02/2041 | 343 | 0.02 |
| USD | 200,000 | Mid-America Apartments LP 4.200% 15/06/2028 | 223 | 0.01 |
| USD | 100,000 | MidAmerican Energy Co 3.150% 15/04/2050 | 103 | 0.00 |
| USD | 250,000 | MidAmerican Energy Co 3.500% 15/10/2024 | 267 | 0.01 |
| USD | 175,000 | MidAmerican Energy Co 3.650% 15/04/2029 | 194 | 0.01 |
| USD | 100,000 | MidAmerican Energy Co 3.650% 01/08/2048 | 111 | 0.01 |
| USD | 100,000 | MidAmerican Energy Co 4.250% 15/07/2049 | 123 | 0.01 |
| USD | 150,000 | MidAmerican Energy Co 4.400% 15/10/2044 | 182 | 0.01 |
| USD | 100,000 | MidAmerican Energy Co 5.750% 01/11/2035 | 132 | 0.01 |
| USD | 100,000 | MidAmerican Energy Co 6.750% 30/12/2031 | 140 | 0.01 |
| USD | 50,000 | Mississippi Power Co 3.950% 30/03/2028 | 55 | 0.00 |
| USD | 75,000 | Mississippi Power Co 4.250% 15/03/2042 | 81 | 0.00 |
| USD | 50,000 | Mohawk Industries Inc 3.850% 01/02/2023 | 52 | 0.00 |
| USD | 100,000 | Molson Coors Brewing Co 2.100% 15/07/2021 | 100 | 0.00 |
| USD | 125,000 | Molson Coors Brewing Co 3.000% 15/07/2026 | 126 | 0.01 |
| USD | 25,000 | Molson Coors Brewing Co 3.500% 01/05/2022 | 26 | 0.00 |
| USD | 125,000 | Molson Coors Brewing Co 4.200% 15/07/2046 | 124 | 0.01 |
| USD | 100,000 | Molson Coors Brewing Co 5.000% 01/05/2042 | 109 | 0.01 |
| USD | 50,000 | Mondelez International Inc 3.625% 07/05/2023 | 52 | 0.00 |
| USD | 50,000 | Mondelez International Inc 3.625% 13/02/2026 | 54 | 0.00 |
| USD | 25,000 | Mondelez International Inc 4.125% 07/05/2028 | 28 | 0.00 |
| USD | 50,000 | Mondelez International Inc 4.625% 07/05/2048 | 58 | 0.00 |
| USD | 120,000 | Moody's Corp 3.250% 07/06/2021 | 122 | 0.01 |
| USD | 195,000 | Moody's Corp 3.250% 15/01/2028 | 206 | 0.01 |
| USD | 220,000 | Morgan Stanley 2.500% 21/04/2021 | 222 | 0.01 |
| USD | 200,000 | Morgan Stanley 2.625% 17/11/2021 | 202 | 0.01 |
| USD | 185,000 | Morgan Stanley 2.720% 22/07/2025 | 188 | 0.01 |
| USD | 25,000 | Morgan Stanley 2.750% 19/05/2022 | 25 | 0.00 |
| USD | 500,000 | Morgan Stanley 3.125% 23/01/2023 | 515 | 0.02 |
| USD | 350,000 | Morgan Stanley 3.125% 27/07/2026 | 363 | 0.02 |
| USD | 250,000 | Morgan Stanley 3.591% 22/07/2028 | 264 | 0.01 |
| USD | 175,000 | Morgan Stanley 3.625% 20/01/2027 | 186 | 0.01 |
| USD | 275,000 | Morgan Stanley 3.700% 23/10/2024 | 293 | 0.01 |
| USD | 250,000 | Morgan Stanley 3.737% 24/04/2024 | 262 | 0.01 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 300,000 | Morgan Stanley 3.750% 25/02/2023 | 315 | 0.01 |
| USD | 250,000 | Morgan Stanley 3.772% 24/01/2029 | 268 | 0.01 |
| USD | 250,000 | Morgan Stanley 3.875% 29/04/2024 | 267 | 0.01 |
| USD | 250,000 | Morgan Stanley 3.875% 27/01/2026 | 270 | 0.01 |
| USD | 50,000 | Morgan Stanley 3.950% 23/04/2027 | 53 | 0.00 |
| USD | 200,000 | Morgan Stanley 3.971% 22/07/2038 | 220 | 0.01 |
| USD | 65,000 | Morgan Stanley 4.000% 23/07/2025 | 71 | 0.00 |
| USD | 125,000 | Morgan Stanley 4.100% 22/05/2023 | 132 | 0.01 |
| USD | 275,000 | Morgan Stanley 4.300% 27/01/2045 | 321 | 0.01 |
| USD | 250,000 | Morgan Stanley 4.350% 08/09/2026 | 273 | 0.01 |
| USD | 150,000 | Morgan Stanley 4.375% 22/01/2047 | 177 | 0.01 |
| USD | 380,000 | Morgan Stanley 4.431% 23/01/2030 | 428 | 0.02 |
| USD | 250,000 | Morgan Stanley 4.457% 22/04/2039 | 290 | 0.01 |
| USD | 250,000 | Morgan Stanley 4.875% 01/11/2022 | 268 | 0.01 |
| USD | 350,000 | Morgan Stanley 5.000% 24/11/2025 | 394 | 0.02 |
| USD | 233,000 | Morgan Stanley 5.500% 28/07/2021 | 247 | 0.01 |
| USD | 250,000 | Morgan Stanley 5.750% 25/01/2021 | 261 | 0.01 |
| USD | 180,000 | Morgan Stanley 6.250% 09/08/2026 | 219 | 0.01 |
| USD | 130,000 | Morgan Stanley 6.375% 24/07/2042 | 191 | 0.01 |
| USD | 150,000 | Morgan Stanley 7.250% 01/04/2032 | 214 | 0.01 |
| USD | 175,000 | Mosaic Co 4.050% 15/11/2027 | 185 | 0.01 |
| USD | 50,000 | Mosaic Co 4.875% 15/11/2041 | 51 | 0.00 |
| USD | 200,000 | Motorola Solutions Inc 4.600% 23/02/2028 | 218 | 0.01 |
| USD | 150,000 | Motorola Solutions Inc 4.600% 23/05/2029 | 165 | 0.01 |
| USD | 44,000 | Mount Sinai Hospitals Group Inc 3.981% 01/07/2048 | 47 | 0.00 |
| USD | 50,000 | MPLX LP 3.375% 15/03/2023 | 51 | 0.00 |
| USD | 200,000 | MPLX LP 4.000% 15/03/2028 | 208 | 0.01 |
| USD | 250,000 | MPLX LP 4.125% 01/03/2027 | 263 | 0.01 |
| USD | 35,000 | MPLX LP 4.250% 01/12/2027 | 37 | 0.00 |
| USD | 75,000 | MPLX LP 4.500% 15/07/2023 | 80 | 0.00 |
| USD | 325,000 | MPLX LP 4.500% 15/04/2038 | 331 | 0.01 |
| USD | 50,000 | MPLX LP 4.700% 15/04/2048 | 51 | 0.00 |
| USD | 100,000 | MPLX LP 4.875% 01/12/2024 | 109 | 0.01 |
| USD | 100,000 | MPLX LP 4.875% 01/06/2025 | 110 | 0.01 |
| USD | 125,000 | MPLX LP 5.200% 01/03/2047 | 134 | 0.01 |
| USD | 200,000 | MPLX LP 5.500% 15/02/2049 | 225 | 0.01 |
| USD | 250,000 | MUFG Union Bank NA 3.150% 01/04/2022 | 256 | 0.01 |
| USD | 25,000 | Mylan Inc 4.200% 29/11/2023 | 26 | 0.00 |
| USD | 25,000 | Mylan Inc 5.200% 15/04/2048 | 27 | 0.00 |
| USD | 150,000 | Mylan Inc 5.400% 29/11/2043 | 160 | 0.01 |
| USD | 50,000 | Nasdaq Inc 3.850% 30/06/2026 | 54 | 0.00 |
| USD | 25,000 | Nasdaq Inc 4.250% 01/06/2024 | 27 | 0.00 |
| USD | 175,000 | National Fuel Gas Co 3.950% 15/09/2027 | 179 | 0.01 |
| USD | 85,000 | National Fuel Gas Co 4.750% 01/09/2028 | 90 | 0.00 |
| USD | 50,000 | National Fuel Gas Co 5.200% 15/07/2025 | 55 | 0.00 |
| USD | 25,000 | National Grid USA 5.803% 01/04/2035 | 31 | 0.00 |
| USD | 50,000 | National Oilwell Varco Inc 2.600% 01/12/2022 | 50 | 0.00 |
| USD | 50,000 | National Oilwell Varco Inc 3.950% 01/12/2042 | 47 | 0.00 |
| USD | 75,000 | National Retail Properties Inc 3.600% 15/12/2026 | 79 | 0.00 |
| USD | 25,000 | National Retail Properties Inc 4.800% 15/10/2048 | 31 | 0.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 225,000 | National Rural Utilities Cooperative Finance Corp 2.300% 15/09/2022 | 227 | 0.01 |
| USD | 100,000 | National Rural Utilities Cooperative Finance Corp 2.700% 15/02/2023 | 102 | 0.00 |
| USD | 100,000 | National Rural Utilities Cooperative Finance Corp 3.050% 25/04/2027 | 104 | 0.01 |
| USD | 200,000 | National Rural Utilities Cooperative Finance Corp 3.250% 01/11/2025 | 211 | 0.01 |
| USD | 100,000 | National Rural Utilities Cooperative Finance Corp 3.700% 15/03/2029 | 110 | 0.01 |
| USD | 50,000 | National Rural Utilities Cooperative Finance Corp 3.900% 01/11/2028 | 56 | 0.00 |
| USD | 50,000 | National Rural Utilities Cooperative Finance Corp 4.300% 15/03/2049 | 60 | 0.00 |
| USD | 50,000 | National Rural Utilities Cooperative Finance Corp 4.750% 30/04/2043 | 51 | 0.00 |
| USD | 50,000 | Nationwide Financial Services Inc 15/05/2037 | 58 | 0.00 |
| USD | 100,000 | NBCUniversal Media LLC 2.875% 15/01/2023 | 103 | 0.01 |
| USD | 400,000 | NBCUniversal Media LLC 4.375% 01/04/2021 | 414 | 0.02 |
| USD | 125,000 | NBCUniversal Media LLC 4.450% 15/01/2043 | 145 | 0.01 |
| USD | 175,000 | NBCUniversal Media LLC 5.950% 01/04/2041 | 241 | 0.01 |
| USD | 100,000 | NBCUniversal Media LLC 6.400% 30/04/2040 | 142 | 0.01 |
| USD | 25,000 | NetApp Inc 3.300% 29/09/2024 | 26 | 0.00 |
| USD | 100,000 | Nevada Power Co 3.700% 01/05/2029 | 110 | 0.01 |
| USD | 25,000 | New York Community Bancorp Inc 5.900% 06/11/2028 | 27 | 0.00 |
| USD | 200,000 | Newell Brands Inc 3.850% 01/04/2023 | 207 | 0.01 |
| USD | 166,000 | Newell Brands Inc 5.375% 01/04/2036 | 177 | 0.01 |
| USD | 50,000 | Newell Brands Inc 5.500% 01/04/2046 | 53 | 0.00 |
| USD | 250,000 | Newfield Exploration Co 5.375% 01/01/2026 | 270 | 0.01 |
| USD | 50,000 | Newfield Exploration Co 5.750% 30/01/2022 | 53 | 0.00 |
| USD | 285,000 | Newmont Goldcorp Corp 3.500% 15/03/2022 | 294 | 0.01 |
| USD | 100,000 | Newmont Goldcorp Corp 3.700% 15/03/2023 | 104 | 0.01 |
| USD | 150,000 | Newmont Goldcorp Corp 4.875% 15/03/2042 | 176 | 0.01 |
| USD | 175,000 | Newmont Goldcorp Corp 5.450% 09/06/2044 | 220 | 0.01 |
| USD | 100,000 | NextEra Energy Capital Holdings Inc 2.900% 01/04/2022 | 102 | 0.00 |
| USD | 200,000 | NextEra Energy Capital Holdings Inc 3.150% 01/04/2024 | 208 | 0.01 |
| USD | 25,000 | NextEra Energy Capital Holdings Inc 3.200% 25/02/2022 | 26 | 0.00 |
| USD | 75,000 | NextEra Energy Capital Holdings Inc 3.250% 01/04/2026 | 79 | 0.00 |
| USD | 115,000 | NextEra Energy Capital Holdings Inc 3.500% 01/04/2029 | 123 | 0.01 |
| USD | 110,000 | NextEra Energy Capital Holdings Inc 3.550% 01/05/2027 | 117 | 0.01 |
| USD | 50,000 | NextEra Energy Capital Holdings Inc 4.500% 01/06/2021 | 52 | 0.00 |
| USD | 50,000 | NextEra Energy Capital Holdings Inc 4.800% 01/12/2077 | 51 | 0.00 |
| USD | 25,000 | NIKE Inc 2.250% 01/05/2023 | 25 | 0.00 |
| USD | 100,000 | NIKE Inc 3.625% 01/05/2043 | 109 | 0.01 |
| USD | 50,000 | NIKE Inc 3.875% 01/11/2045 | 57 | 0.00 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 70,000 | NiSource Inc 3.490% 15/05/2027 | 74 | 0.00 |
| USD | 125,000 | NiSource Inc 3.950% 30/03/2048 | 134 | 0.01 |
| USD | 125,000 | NiSource Inc 4.375% 15/05/2047 | 141 | 0.01 |
| USD | 75,000 | NiSource Inc 4.800% 15/02/2044 | 88 | 0.00 |
| USD | 100,000 | NiSource Inc 5.250% 15/02/2043 | 122 | 0.01 |
| USD | 60,000 | NiSource Inc 5.650% 01/02/2045 | 78 | 0.00 |
| USD | 125,000 | Noble Energy Inc 3.850% 15/01/2028 | 130 | 0.01 |
| USD | 100,000 | Noble Energy Inc 4.950% 15/08/2047 | 107 | 0.01 |
| USD | 75,000 | Noble Energy Inc 5.050% 15/11/2044 | 79 | 0.00 |
| USD | 50,000 | Noble Energy Inc 6.000% 01/03/2041 | 58 | 0.00 |
| USD | 175,000 | Nordstrom Inc 4.000% 15/03/2027 | 182 | 0.01 |
| USD | 29,000 | Nordstrom Inc 5.000% 15/01/2044 | 28 | 0.00 |
| USD | 75,000 | Nordstrom Inc 6.950% 15/03/2028 | 91 | 0.00 |
| USD | 35,000 | Norfolk Southern Corp 2.550% 01/11/2029 | 35 | 0.00 |
| USD | 50,000 | Norfolk Southern Corp 2.900% 15/06/2026 | 52 | 0.00 |
| USD | 75,000 | Norfolk Southern Corp 2.903% 15/02/2023 | 77 | 0.00 |
| USD | 50,000 | Norfolk Southern Corp 3.150% 01/06/2027 | 52 | 0.00 |
| USD | 25,000 | Norfolk Southern Corp 3.250% 01/12/2021 | 26 | 0.00 |
| USD | 70,000 | Norfolk Southern Corp 3.400% 01/11/2049 | 70 | 0.00 |
| USD | 150,000 | Norfolk Southern Corp 3.650% 01/08/2025 | 161 | 0.01 |
| USD | 60,000 | Norfolk Southern Corp 3.800% 01/08/2028 | 67 | 0.00 |
| USD | 50,000 | Norfolk Southern Corp 3.850% 15/01/2024 | 53 | 0.00 |
| USD | 139,000 | Norfolk Southern Corp 3.942% 01/11/2047 | 152 | 0.01 |
| USD | 26,000 | Norfolk Southern Corp 4.050% 15/08/2052 | 29 | 0.00 |
| USD | 130,000 | Norfolk Southern Corp 4.100% 15/05/2049 | 146 | 0.01 |
| USD | 75,000 | Norfolk Southern Corp 4.150% 28/02/2048 | 85 | 0.00 |
| USD | 75,000 | Norfolk Southern Corp 4.450% 15/06/2045 | 87 | 0.00 |
| USD | 25,000 | Norfolk Southern Corp 4.837% 01/10/2041 | 30 | 0.00 |
| USD | 50,000 | Norfolk Southern Corp 5.100% 01/08/2118 | 60 | 0.00 |
| USD | 150,000 | Northern States Power Co 2.150% 15/08/2022 | 150 | 0.01 |
| USD | 90,000 | Northern States Power Co 2.900% 01/03/2050 | 87 | 0.00 |
| USD | 100,000 | Northern States Power Co 3.400% 15/08/2042 | 105 | 0.01 |
| USD | 25,000 | Northern States Power Co 3.600% 15/09/2047 | 27 | 0.00 |
| USD | 50,000 | Northern States Power Co 6.250% 01/06/2036 | 71 | 0.00 |
| USD | 100,000 | Northern Trust Corp 3.150% 03/05/2029 | 106 | 0.01 |
| USD | 194,000 | Northern Trust Corp 3.375% 08/05/2032 | 201 | 0.01 |
| USD | 100,000 | Northern Trust Corp 3.450% 04/11/2020 | 102 | 0.00 |
| USD | 150,000 | Northern Trust Corp 3.950% 30/10/2025 | 164 | 0.01 |
| USD | 105,000 | Northrop Grumman Corp 2.080% 15/10/2020 | 105 | 0.01 |
| USD | 50,000 | Northrop Grumman Corp 2.550% 15/10/2022 | 51 | 0.00 |
| USD | 275,000 | Northrop Grumman Corp 2.930% 15/01/2025 | 285 | 0.01 |
| USD | 300,000 | Northrop Grumman Corp 3.250% 15/01/2028 | 314 | 0.01 |
| USD | 25,000 | Northrop Grumman Corp 3.500% 15/03/2021 | 26 | 0.00 |
| USD | 25,000 | Northrop Grumman Corp 3.850% 15/04/2045 | 27 | 0.00 |
| USD | 200,000 | Northrop Grumman Corp 4.030% 15/10/2047 | 225 | 0.01 |
| USD | 100,000 | Northrop Grumman Corp 4.750% 01/06/2043 | 122 | 0.01 |
| USD | 50,000 | Northrop Grumman Corp 5.050% 15/11/2040 | 62 | 0.00 |
| USD | 100,000 | Northwell Healthcare Inc 3.809% 01/11/2049 | 101 | 0.00 |
| USD | 150,000 | Northwell Healthcare Inc 3.979% 01/11/2046 | 158 | 0.01 |
| USD | 15,000 | Northwell Healthcare Inc 4.260% 01/11/2047 | 16 | 0.00 |
| USD | 130,000 | Northwest Pipeline LLC 4.000% 01/04/2027 | 138 | 0.01 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 150,000 | NorthWestern Corp 4.176% 15/11/2044 | 169 | 0.01 |
| USD | 50,000 | Novartis Capital Corp 2.400% 21/09/2022 | 51 | 0.00 |
| USD | 550,000 | Novartis Capital Corp 3.100% 17/05/2027 | 587 | 0.03 |
| USD | 220,000 | Novartis Capital Corp 3.400% 06/05/2024 | 234 | 0.01 |
| USD | 125,000 | Novartis Capital Corp 3.700% 21/09/2042 | 140 | 0.01 |
| USD | 200,000 | Novartis Capital Corp 4.000% 20/11/2045 | 237 | 0.01 |
| USD | 25,000 | Novartis Capital Corp 4.400% 06/05/2044 | 31 | 0.00 |
| USD | 170,000 | NSTAR Electric Co 3.200% 15/05/2027 | 179 | 0.01 |
| USD | 100,000 | NSTAR Electric Co 3.250% 15/05/2029 | 107 | 0.01 |
| USD | 25,000 | Nucor Corp 3.950% 01/05/2028 | 27 | 0.00 |
| USD | 25,000 | Nucor Corp 4.000% 01/08/2023 | 27 | 0.00 |
| USD | 40,000 | Nucor Corp 4.400% 01/05/2048 | 46 | 0.00 |
| USD | 100,000 | Nucor Corp 5.200% 01/08/2043 | 124 | 0.01 |
| USD | 25,000 | NV Energy Inc 6.250% 15/11/2020 | 26 | 0.00 |
| USD | 40,000 | NVIDIA Corp 3.200% 16/09/2026 | 42 | 0.00 |
| USD | 500,000 | Occidental Petroleum Corp 2.600% 13/08/2021 | 503 | 0.02 |
| USD | 200,000 | Occidental Petroleum Corp 2.600% 15/04/2022 | 201 | 0.01 |
| USD | 180,000 | Occidental Petroleum Corp 2.700% 15/02/2023 | 181 | 0.01 |
| USD | 350,000 | Occidental Petroleum Corp 2.900% 15/08/2024 | 354 | 0.02 |
| USD | 25,000 | Occidental Petroleum Corp 3.000% 15/02/2027 | 25 | 0.00 |
| USD | 100,000 | Occidental Petroleum Corp 3.125% 15/02/2022 | 102 | 0.00 |
| USD | 170,000 | Occidental Petroleum Corp 3.200% 15/08/2026 | 172 | 0.01 |
| USD | 10,000 | Occidental Petroleum Corp 3.400% 15/04/2026 | 10 | 0.00 |
| USD | 219,000 | Occidental Petroleum Corp 3.500% 15/06/2025 | 227 | 0.01 |
| USD | 25,000 | Occidental Petroleum Corp 4.100% 01/02/2021 | 25 | 0.00 |
| USD | 125,000 | Occidental Petroleum Corp 4.200% 15/03/2048 | 122 | 0.01 |
| USD | 235,000 | Occidental Petroleum Corp 4.300% 15/08/2039 | 239 | 0.01 |
| USD | 85,000 | Occidental Petroleum Corp 4.400% 15/04/2046 | 85 | 0.00 |
| USD | 125,000 | Occidental Petroleum Corp 4.400% 15/08/2049 | 127 | 0.01 |
| USD | 35,000 | Occidental Petroleum Corp 4.625% 15/06/2045 | 36 | 0.00 |
| USD | 80,000 | Occidental Petroleum Corp 4.850% 15/03/2021 | 83 | 0.00 |
| USD | 80,000 | Occidental Petroleum Corp 5.550% 15/03/2026 | 91 | 0.00 |
| USD | 100,000 | Occidental Petroleum Corp 6.200% 15/03/2040 | 121 | 0.01 |
| USD | 50,000 | Occidental Petroleum Corp 6.450% 15/09/2036 | 61 | 0.00 |
| USD | 110,000 | Occidental Petroleum Corp 6.600% 15/03/2046 | 140 | 0.01 |
| USD | 25,000 | Occidental Petroleum Corp 6.950% 01/07/2024 | 29 | 0.00 |
| USD | 150,000 | Occidental Petroleum Corp 7.875% 15/09/2031 | 202 | 0.01 |
| USD | 50,000 | Occidental Petroleum Corp 7.950% 15/06/2039 | 69 | 0.00 |
| USD | 50,000 | Office Properties Income Trust 4.000% 15/07/2022 | 51 | 0.00 |
| USD | 200,000 | Office Properties Income Trust 4.150% 01/02/2022 | 204 | 0.01 |
| USD | 150,000 | Office Properties Income Trust 4.500% 01/02/2025 | 156 | 0.01 |
| USD | 50,000 | Oglethorpe Power Corp 5.050% 01/10/2048 | 60 | 0.00 |
| USD | 40,000 | Oglethorpe Power Corp 5.375% 01/11/2040 | 49 | 0.00 |
| USD | 50,000 | Oglethorpe Power Corp 5.950% 01/11/2039 | 65 | 0.00 |
| USD | 25,000 | Ohio Edison Co 6.875% 15/07/2036 | 36 | 0.00 |
| USD | 25,000 | Ohio Power Co 4.150% 01/04/2048 | 29 | 0.00 |
| USD | 190,000 | Oklahoma Gas & Electric Co 3.800% 15/08/2028 | 207 | 0.01 |
| USD | 50,000 | Oklahoma Gas & Electric Co 4.150% 01/04/2047 | 56 | 0.00 |
| USD | 200,000 | Omega Healthcare Investors Inc 3.625% 01/10/2029 | 202 | 0.01 |
| USD | 50,000 | Omega Healthcare Investors Inc 4.375% 01/08/2023 | 53 | 0.00 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 125,000 | Omega Healthcare Investors Inc 5.250% 15/01/2026 | 139 | 0.01 |
| USD | 100,000 | Omnicom Group Inc / Omnicom Capital Inc 3.600% 15/04/2026 | 106 | 0.01 |
| USD | 225,000 | Omnicom Group Inc / Omnicom Capital Inc 3.625% 01/05/2022 | 233 | 0.01 |
| USD | 50,000 | Oncor Electric Delivery Co LLC 3.100% 15/09/2049 | 50 | 0.00 |
| USD | 50,000 | Oncor Electric Delivery Co LLC 3.750% 01/04/2045 | 56 | 0.00 |
| USD | 100,000 | Oncor Electric Delivery Co LLC 3.800% 30/09/2047 | 113 | 0.01 |
| USD | 100,000 | Oncor Electric Delivery Co LLC 3.800% 01/06/2049 | 113 | 0.01 |
| USD | 75,000 | Oncor Electric Delivery Co LLC 5.300% 01/06/2042 | 99 | 0.00 |
| USD | 350,000 | Oncor Electric Delivery Co LLC 7.000% 01/09/2022 | 397 | 0.02 |
| USD | 75,000 | Oncor Electric Delivery Co LLC 7.000% 01/05/2032 | 108 | 0.01 |
| USD | 50,000 | ONE Gas Inc 4.500% 01/11/2048 | 61 | 0.00 |
| USD | 25,000 | ONE Gas Inc 4.658% 01/02/2044 | 30 | 0.00 |
| USD | 45,000 | ONEOK Inc 2.750% 01/09/2024 | 45 | 0.00 |
| USD | 225,000 | ONEOK Inc 4.000% 13/07/2027 | 237 | 0.01 |
| USD | 50,000 | ONEOK Inc 4.350% 15/03/2029 | 53 | 0.00 |
| USD | 100,000 | ONEOK Inc 4.450% 01/09/2049 | 99 | 0.00 |
| USD | 50,000 | ONEOK Inc 4.550% 15/07/2028 | 54 | 0.00 |
| USD | 100,000 | ONEOK Inc 4.950% 13/07/2047 | 106 | 0.01 |
| USD | 25,000 | ONEOK Inc 5.200% 15/07/2048 | 28 | 0.00 |
| USD | 150,000 | ONEOK Inc 7.500% 01/09/2023 | 176 | 0.01 |
| USD | 50,000 | ONEOK Partners LP 3.375% 01/10/2022 | 51 | 0.00 |
| USD | 50,000 | ONEOK Partners LP 4.900% 15/03/2025 | 55 | 0.00 |
| USD | 225,000 | ONEOK Partners LP 6.200% 15/09/2043 | 275 | 0.01 |
| USD | 50,000 | ONEOK Partners LP 6.850% 15/10/2037 | 63 | 0.00 |
| USD | 300,000 | Oracle Corp 1.900% 15/09/2021 | 301 | 0.01 |
| USD | 200,000 | Oracle Corp 2.400% 15/09/2023 | 203 | 0.01 |
| USD | 225,000 | Oracle Corp 2.500% 15/05/2022 | 229 | 0.01 |
| USD | 75,000 | Oracle Corp 2.500% 15/10/2022 | 76 | 0.00 |
| USD | 225,000 | Oracle Corp 2.625% 15/02/2023 | 230 | 0.01 |
| USD | 225,000 | Oracle Corp 2.650% 15/07/2026 | 231 | 0.01 |
| USD | 450,000 | Oracle Corp 2.800% 08/07/2021 | 458 | 0.02 |
| USD | 350,000 | Oracle Corp 3.250% 15/11/2027 | 373 | 0.02 |
| USD | 150,000 | Oracle Corp 3.250% 15/05/2030 | 160 | 0.01 |
| USD | 450,000 | Oracle Corp 3.400% 08/07/2024 | 477 | 0.02 |
| USD | 100,000 | Oracle Corp 3.625% 15/07/2023 | 106 | 0.01 |
| USD | 100,000 | Oracle Corp 3.800% 15/11/2037 | 110 | 0.01 |
| USD | 250,000 | Oracle Corp 3.850% 15/07/2036 | 276 | 0.01 |
| USD | 100,000 | Oracle Corp 3.900% 15/05/2035 | 112 | 0.01 |
| USD | 125,000 | Oracle Corp 4.000% 15/07/2046 | 139 | 0.01 |
| USD | 175,000 | Oracle Corp 4.000% 15/11/2047 | 196 | 0.01 |
| USD | 350,000 | Oracle Corp 4.125% 15/05/2045 | 395 | 0.02 |
| USD | 225,000 | Oracle Corp 4.375% 15/05/2055 | 267 | 0.01 |
| USD | 200,000 | Oracle Corp 4.500% 08/07/2044 | 238 | 0.01 |
| USD | 215,000 | Oracle Corp 5.375% 15/07/2040 | 279 | 0.01 |
| USD | 100,000 | Oracle Corp 6.125% 08/07/2039 | 141 | 0.01 |
| USD | 30,000 | O'Reilly Automotive Inc 3.550% 15/03/2026 | 32 | 0.00 |
| USD | 67,000 | O'Reilly Automotive Inc 3.600% 01/09/2027 | 72 | 0.00 |
| USD | 200,000 | O'Reilly Automotive Inc 3.900% 01/06/2029 | 220 | 0.01 |
| USD | 50,000 | O'Reilly Automotive Inc 4.875% 14/01/2021 | 51 | 0.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 150,000 | Oshkosh Corp 4.600% 15/05/2028 | 161 | 0.01 |
| USD | 80,000 | Owens Corning 3.950% 15/08/2029 | 83 | 0.00 |
| USD | 125,000 | Owens Corning 4.300% 15/07/2047 | 116 | 0.01 |
| USD | 15,000 | Owens Corning 7.000% 01/12/2036 | 19 | 0.00 |
| USD | 105,000 | Owl Rock Capital Corp 4.000% 30/03/2025 | 105 | 0.01 |
| USD | 35,000 | PACCAR Financial Corp 2.050% 13/11/2020 | 35 | 0.00 |
| USD | 50,000 | PACCAR Financial Corp 2.800% 01/03/2021 | 51 | 0.00 |
| USD | 300,000 | PACCAR Financial Corp 3.100% 10/05/2021 | 306 | 0.01 |
| USD | 25,000 | PACCAR Financial Corp 3.150% 09/08/2021 | 26 | 0.00 |
| USD | 25,000 | PACCAR Financial Corp 3.400% 09/08/2023 | 26 | 0.00 |
| USD | 25,000 | PacifiCorp 4.100% 01/02/2042 | 29 | 0.00 |
| USD | 50,000 | PacifiCorp 4.125% 15/01/2049 | 58 | 0.00 |
| USD | 50,000 | PacifiCorp 4.150% 15/02/2050 | 59 | 0.00 |
| USD | 25,000 | PacifiCorp 6.000% 15/01/2039 | 35 | 0.00 |
| USD | 20,000 | Packaging Corp of America 3.400% 15/12/2027 | 21 | 0.00 |
| USD | 25,000 | Packaging Corp of America 4.500% 01/11/2023 | 27 | 0.00 |
| USD | 25,000 | Parker-Hannifin Corp 3.250% 01/03/2027 | 26 | 0.00 |
| USD | 30,000 | Parker-Hannifin Corp 3.250% 14/06/2029 | 31 | 0.00 |
| USD | 60,000 | Parker-Hannifin Corp 4.000% 14/06/2049 | 65 | 0.00 |
| USD | 50,000 | Parker-Hannifin Corp 4.100% 01/03/2047 | 55 | 0.00 |
| USD | 150,000 | Parker-Hannifin Corp 4.450% 21/11/2044 | 171 | 0.01 |
| USD | 100,000 | PartnerRe Finance B LLC 3.700% 02/07/2029 | 105 | 0.01 |
| USD | 24,000 | Partners Healthcare System Inc 3.765% 01/07/2048 | 26 | 0.00 |
| USD | 25,000 | Patterson-UTI Energy Inc 3.950% 01/02/2028 | 24 | 0.00 |
| USD | 85,000 | PayPal Holdings Inc 2.400% 01/10/2024 | 86 | 0.00 |
| USD | 170,000 | PayPal Holdings Inc 2.850% 01/10/2029 | 171 | 0.01 |
| USD | 50,000 | PeaceHealth Obligated Group 4.787% 15/11/2048 | 64 | 0.00 |
| USD | 400,000 | PECO Energy Co 1.700% 15/09/2021 | 399 | 0.02 |
| USD | 25,000 | PECO Energy Co 3.900% 01/03/2048 | 28 | 0.00 |
| USD | 100,000 | PECO Energy Co 4.150% 01/10/2044 | 116 | 0.01 |
| USD | 150,000 | PepsiCo Inc 2.150% 14/10/2020 | 151 | 0.01 |
| USD | 325,000 | PepsiCo Inc 2.375% 06/10/2026 | 331 | 0.01 |
| USD | 200,000 | PepsiCo Inc 2.625% 29/07/2029 | 207 | 0.01 |
| USD | 250,000 | PepsiCo Inc 2.750% 01/03/2023 | 258 | 0.01 |
| USD | 100,000 | PepsiCo Inc 2.750% 30/04/2025 | 104 | 0.01 |
| USD | 150,000 | PepsiCo Inc 2.875% 15/10/2049 | 146 | 0.01 |
| USD | 350,000 | PepsiCo Inc 3.000% 15/10/2027 | 372 | 0.02 |
| USD | 100,000 | PepsiCo Inc 3.100% 17/07/2022 | 103 | 0.01 |
| USD | 250,000 | PepsiCo Inc 3.125% 01/11/2020 | 253 | 0.01 |
| USD | 135,000 | PepsiCo Inc 3.375% 29/07/2049 | 144 | 0.01 |
| USD | 150,000 | PepsiCo Inc 3.450% 06/10/2046 | 162 | 0.01 |
| USD | 150,000 | PepsiCo Inc 3.600% 01/03/2024 | 160 | 0.01 |
| USD | 50,000 | PepsiCo Inc 4.000% 05/03/2042 | 58 | 0.00 |
| USD | 100,000 | PepsiCo Inc 4.000% 02/05/2047 | 117 | 0.01 |
| USD | 125,000 | PepsiCo Inc 4.450% 14/04/2046 | 156 | 0.01 |
| USD | 50,000 | PepsiCo Inc 4.600% 17/07/2045 | 63 | 0.00 |
| USD | 100,000 | PerkinElmer Inc 3.300% 15/09/2029 | 101 | 0.00 |
| USD | 48,000 | Pfizer Inc 1.950% 03/06/2021 | 48 | 0.00 |
| USD | 25,000 | Pfizer Inc 2.200% 15/12/2021 | 25 | 0.00 |
| USD | 150,000 | Pfizer Inc 2.750% 03/06/2026 | 156 | 0.01 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-----------|--|-----------------------|----------------------------|
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 150,000 | Pfizer Inc 2.950% 15/03/2024 | 156 | 0.01 |
| USD | 25,000 | Pfizer Inc 3.000% 15/09/2021 | 26 | 0.00 |
| USD | 50,000 | Pfizer Inc 3.000% 15/06/2023 | 52 | 0.00 |
| USD | 100,000 | Pfizer Inc 3.000% 15/12/2026 | 106 | 0.01 |
| USD | 25,000 | Pfizer Inc 3.200% 15/09/2023 | 26 | 0.00 |
| USD | 150,000 | Pfizer Inc 3.400% 15/05/2024 | 160 | 0.01 |
| USD | 25,000 | Pfizer Inc 3.600% 15/09/2028 | 28 | 0.00 |
| USD | 100,000 | Pfizer Inc 4.000% 15/12/2036 | 115 | 0.01 |
| USD | 1,000,000 | Pfizer Inc 4.100% 15/09/2038 | 1,164 | 0.05 |
| USD | 150,000 | Pfizer Inc 4.200% 15/09/2048 | 181 | 0.01 |
| USD | 200,000 | Pfizer Inc 7.200% 15/03/2039 | 317 | 0.01 |
| USD | 125,000 | Philip Morris International Inc 2.500% 22/08/2022 | 127 | 0.01 |
| USD | 250,000 | Philip Morris International Inc 2.500% 02/11/2022 | 253 | 0.01 |
| USD | 50,000 | Philip Morris International Inc 2.900% 15/11/2021 | 51 | 0.00 |
| USD | 50,000 | Philip Morris International Inc 3.125% 17/08/2027 | 52 | 0.00 |
| USD | 125,000 | Philip Morris International Inc 3.125% 02/03/2028 | 129 | 0.01 |
| USD | 125,000 | Philip Morris International Inc 3.375% 11/08/2025 | 132 | 0.01 |
| USD | 100,000 | Philip Morris International Inc 3.375% 15/08/2029 | 105 | 0.01 |
| USD | 25,000 | Philip Morris International Inc 3.875% 21/08/2042 | 26 | 0.00 |
| USD | 100,000 | Philip Morris International Inc 4.125% 04/03/2043 | 107 | 0.01 |
| USD | 100,000 | Philip Morris International Inc 4.250% 10/11/2044 | 110 | 0.01 |
| USD | 125,000 | Philip Morris International Inc 4.375% 15/11/2041 | 138 | 0.01 |
| USD | 150,000 | Philip Morris International Inc 4.500% 20/03/2042 | 168 | 0.01 |
| USD | 100,000 | Philip Morris International Inc 4.875% 15/11/2043 | 117 | 0.01 |
| USD | 200,000 | Philip Morris International Inc 6.375% 16/05/2038 | 273 | 0.01 |
| USD | 125,000 | Phillips 66 3.900% 15/03/2028 | 135 | 0.01 |
| USD | 196,000 | Phillips 66 4.300% 01/04/2022 | 207 | 0.01 |
| USD | 100,000 | Phillips 66 4.650% 15/11/2034 | 117 | 0.01 |
| USD | 75,000 | Phillips 66 4.875% 15/11/2044 | 90 | 0.00 |
| USD | 150,000 | Phillips 66 5.875% 01/05/2042 | 200 | 0.01 |
| USD | 55,000 | Phillips 66 Partners LP 2.450% 15/12/2024 | 55 | 0.00 |
| USD | 75,000 | Phillips 66 Partners LP 3.150% 15/12/2029 | 74 | 0.00 |
| USD | 75,000 | Phillips 66 Partners LP 3.550% 01/10/2026 | 78 | 0.00 |
| USD | 150,000 | Phillips 66 Partners LP 3.750% 01/03/2028 | 155 | 0.01 |
| USD | 50,000 | Phillips 66 Partners LP 4.680% 15/02/2045 | 53 | 0.00 |
| USD | 100,000 | Physicians Realty LP 3.950% 15/01/2028 | 106 | 0.01 |
| USD | 50,000 | Physicians Realty LP 4.300% 15/03/2027 | 54 | 0.00 |
| USD | 150,000 | Piedmont Natural Gas Co Inc 3.500% 01/06/2029 | 161 | 0.01 |
| USD | 25,000 | Piedmont Natural Gas Co Inc 3.640% 01/11/2046 | 26 | 0.00 |
| USD | 200,000 | Pinnacle West Capital Corp 2.250% 30/11/2020 | 200 | 0.01 |
| USD | 100,000 | Pioneer Natural Resources Co 3.450% 15/01/2021 | 102 | 0.00 |
| USD | 70,000 | Pioneer Natural Resources Co 3.950% 15/07/2022 | 73 | 0.00 |
| USD | 95,000 | Plains All American Pipeline LP / PAA Finance Corp 3.600% 01/11/2024 | 97 | 0.00 |
| USD | 100,000 | Plains All American Pipeline LP / PAA Finance Corp 3.650% 01/06/2022 | 103 | 0.01 |
| USD | 50,000 | Plains All American Pipeline LP / PAA Finance Corp 3.850% 15/10/2023 | 52 | 0.00 |
| USD | 50,000 | Plains All American Pipeline LP / PAA Finance Corp 4.300% 31/01/2043 | 44 | 0.00 |
| USD | 125,000 | Plains All American Pipeline LP / PAA Finance Corp 4.650% 15/10/2025 | 134 | 0.01 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 125,000 | Plains All American Pipeline LP / PAA Finance Corp 4.700% 15/06/2044 | 117 | 0.01 |
| USD | 75,000 | Plains All American Pipeline LP / PAA Finance Corp 4.900% 15/02/2045 | 72 | 0.00 |
| USD | 100,000 | Plains All American Pipeline LP / PAA Finance Corp 5.000% 01/02/2021 | 103 | 0.00 |
| USD | 150,000 | Plains All American Pipeline LP / PAA Finance Corp 5.150% 01/06/2042 | 147 | 0.01 |
| USD | 25,000 | Plains All American Pipeline LP / PAA Finance Corp 6.650% 15/01/2037 | 29 | 0.00 |
| USD | 250,000 | PNC Bank NA [~] 2.150% 29/04/2021 | 251 | 0.01 |
| USD | 500,000 | PNC Bank NA [~] 2.450% 05/11/2020 | 503 | 0.02 |
| USD | 250,000 | PNC Bank NA [~] 2.500% 22/01/2021 | 252 | 0.01 |
| USD | 250,000 | PNC Bank NA [~] 3.100% 25/10/2027 | 263 | 0.01 |
| USD | 250,000 | PNC Bank NA [~] 3.250% 01/06/2025 | 263 | 0.01 |
| USD | 500,000 | PNC Bank NA [~] 4.200% 01/11/2025 | 552 | 0.02 |
| USD | 100,000 | PNC Financial Services Group Inc [~] 2.854% 09/11/2022 | 102 | 0.00 |
| USD | 25,000 | PNC Financial Services Group Inc [~] 3.300% 08/03/2022 | 26 | 0.00 |
| USD | 50,000 | PNC Financial Services Group Inc [~] 3.500% 23/01/2024 | 53 | 0.00 |
| USD | 75,000 | PNC Financial Services Group Inc [~] 3.900% 29/04/2024 | 80 | 0.00 |
| USD | 100,000 | PNM Resources Inc 3.250% 09/03/2021 | 101 | 0.00 |
| USD | 25,000 | Potomac Electric Power Co 4.150% 15/03/2043 | 29 | 0.00 |
| USD | 100,000 | PPG Industries Inc 2.400% 15/08/2024 | 101 | 0.00 |
| USD | 100,000 | PPG Industries Inc 2.800% 15/08/2029 | 100 | 0.00 |
| USD | 50,000 | PPG Industries Inc 3.200% 15/03/2023 | 52 | 0.00 |
| USD | 25,000 | PPG Industries Inc 3.750% 15/03/2028 | 27 | 0.00 |
| USD | 75,000 | PPL Capital Funding Inc 3.100% 15/05/2026 | 77 | 0.00 |
| USD | 50,000 | PPL Capital Funding Inc 4.000% 15/09/2047 | 52 | 0.00 |
| USD | 130,000 | PPL Capital Funding Inc 4.700% 01/06/2043 | 147 | 0.01 |
| USD | 100,000 | PPL Capital Funding Inc 5.000% 15/03/2044 | 118 | 0.01 |
| USD | 75,000 | PPL Electric Utilities Corp 3.950% 01/06/2047 | 85 | 0.00 |
| USD | 95,000 | PPL Electric Utilities Corp 4.125% 15/06/2044 | 109 | 0.01 |
| USD | 100,000 | PPL Electric Utilities Corp 4.150% 01/10/2045 | 115 | 0.01 |
| USD | 100,000 | PPL Electric Utilities Corp 4.150% 15/06/2048 | 116 | 0.01 |
| USD | 2,000 | PPL Electric Utilities Corp 4.750% 15/07/2043 | 2 | 0.00 |
| USD | 75,000 | PPL Electric Utilities Corp 6.250% 15/05/2039 | 106 | 0.01 |
| USD | 25,000 | Praxair Inc 2.200% 15/08/2022 | 25 | 0.00 |
| USD | 100,000 | Praxair Inc 2.450% 15/02/2022 | 101 | 0.00 |
| USD | 100,000 | Praxair Inc 2.650% 05/02/2025 | 103 | 0.01 |
| USD | 100,000 | Precision Castparts Corp 2.500% 15/01/2023 | 102 | 0.00 |
| USD | 115,000 | President & Fellows of Harvard College 3.300% 15/07/2056 | 126 | 0.01 |
| USD | 50,000 | Princeton University 5.700% 01/03/2039 | 71 | 0.00 |
| USD | 200,000 | Principal Financial Group Inc 3.100% 15/11/2026 | 208 | 0.01 |
| USD | 75,000 | Principal Financial Group Inc 3.400% 15/05/2025 | 79 | 0.00 |
| USD | 150,000 | Principal Financial Group Inc 3.700% 15/05/2029 | 164 | 0.01 |
| USD | 25,000 | Principal Financial Group Inc 4.625% 15/09/2042 | 29 | 0.00 |
| USD | 75,000 | Procter & Gamble Co 1.700% 03/11/2021 | 75 | 0.00 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 250,000 | Procter & Gamble Co 1.850% 02/02/2021 | 250 | 0.01 |
| USD | 100,000 | Procter & Gamble Co 2.300% 06/02/2022 | 101 | 0.00 |
| USD | 45,000 | Procter & Gamble Co 2.700% 02/02/2026 | 47 | 0.00 |
| USD | 100,000 | Procter & Gamble Co 2.850% 11/08/2027 | 106 | 0.01 |
| USD | 100,000 | Procter & Gamble Co 3.100% 15/08/2023 | 105 | 0.01 |
| USD | 100,000 | Procter & Gamble Co 3.500% 25/10/2047 | 113 | 0.01 |
| USD | 200,000 | Procter & Gamble Co 5.550% 05/03/2037 | 279 | 0.01 |
| USD | 100,000 | Progress Energy Inc 3.150% 01/04/2022 | 102 | 0.00 |
| USD | 25,000 | Progress Energy Inc 6.000% 01/12/2039 | 33 | 0.00 |
| USD | 75,000 | Progressive Corp 2.450% 15/01/2027 | 76 | 0.00 |
| USD | 25,000 | Progressive Corp 3.750% 23/08/2021 | 26 | 0.00 |
| USD | 200,000 | Progressive Corp 4.000% 01/03/2029 | 225 | 0.01 |
| USD | 60,000 | Progressive Corp 4.125% 15/04/2047 | 70 | 0.00 |
| USD | 100,000 | Progressive Corp 4.200% 15/03/2048 | 118 | 0.01 |
| USD | 25,000 | Prologis LP 3.750% 01/11/2025 | 27 | 0.00 |
| USD | 50,000 | Prologis LP 3.875% 15/09/2028 | 56 | 0.00 |
| USD | 100,000 | Prologis LP 4.250% 15/08/2023 | 108 | 0.01 |
| USD | 25,000 | Prospect Capital Corp 5.875% 15/03/2023 | 27 | 0.00 |
| USD | 50,000 | Providence St Joseph Health Obligated Group 3.744% 01/10/2047 | 55 | 0.00 |
| USD | 165,000 | Providence St Joseph Health Obligated Group 3.930% 01/10/2048 | 185 | 0.01 |
| USD | 150,000 | Prudential Financial Inc 3.500% 15/05/2024 | 160 | 0.01 |
| USD | 325,000 | Prudential Financial Inc 3.700% 13/03/2051 | 341 | 0.02 |
| USD | 25,000 | Prudential Financial Inc 3.878% 27/03/2028 | 28 | 0.00 |
| USD | 60,000 | Prudential Financial Inc 3.905% 07/12/2047 | 65 | 0.00 |
| USD | 100,000 | Prudential Financial Inc 4.350% 25/02/2050 | 116 | 0.01 |
| USD | 50,000 | Prudential Financial Inc 4.418% 27/03/2048 | 58 | 0.00 |
| USD | 150,000 | Prudential Financial Inc 4.600% 15/05/2044 | 177 | 0.01 |
| USD | 175,000 | Prudential Financial Inc 5.200% 15/03/2044 | 186 | 0.01 |
| USD | 225,000 | Prudential Financial Inc 5.375% 15/05/2045 | 245 | 0.01 |
| USD | 175,000 | Prudential Financial Inc 5.625% 15/06/2043 | 190 | 0.01 |
| USD | 200,000 | Prudential Financial Inc 5.700% 14/12/2036 | 267 | 0.01 |
| USD | 100,000 | PSEG Power LLC 3.000% 15/06/2021 | 101 | 0.00 |
| USD | 100,000 | PSEG Power LLC 3.850% 01/06/2023 | 106 | 0.01 |
| USD | 100,000 | PSEG Power LLC 8.625% 15/04/2031 | 141 | 0.01 |
| USD | 50,000 | Public Service Co of Colorado 2.250% 15/09/2022 | 50 | 0.00 |
| USD | 75,000 | Public Service Co of Colorado 3.700% 15/06/2028 | 83 | 0.00 |
| USD | 100,000 | Public Service Co of Colorado 4.050% 15/09/2049 | 118 | 0.01 |
| USD | 25,000 | Public Service Co of Colorado 4.100% 15/06/2048 | 30 | 0.00 |
| USD | 50,000 | Public Service Co of Colorado 4.300% 15/03/2044 | 59 | 0.00 |
| USD | 50,000 | Public Service Co of Colorado 6.250% 01/09/2037 | 71 | 0.00 |
| USD | 75,000 | Public Service Co of New Hampshire 3.500% 01/11/2023 | 79 | 0.00 |
| USD | 75,000 | Public Service Electric & Gas Co 1.900% 15/03/2021 | 75 | 0.00 |
| USD | 50,000 | Public Service Electric & Gas Co 3.000% 15/05/2025 | 52 | 0.00 |
| USD | 75,000 | Public Service Electric & Gas Co 3.000% 15/05/2027 | 78 | 0.00 |
| USD | 150,000 | Public Service Electric & Gas Co 3.200% 15/05/2029 | 160 | 0.01 |
| USD | 50,000 | Public Service Electric & Gas Co 3.600% 01/12/2047 | 55 | 0.00 |
| USD | 50,000 | Public Service Electric & Gas Co 3.650% 01/09/2042 | 54 | 0.00 |
| USD | 50,000 | Public Service Electric & Gas Co 3.700% 01/05/2028 | 55 | 0.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 100,000 | Public Service Electric & Gas Co 3.800% 01/03/2046 | 113 | 0.01 |
| USD | 50,000 | Public Service Electric & Gas Co 3.950% 01/05/2042 | 57 | 0.00 |
| USD | 50,000 | Public Service Electric & Gas Co 4.050% 01/05/2048 | 59 | 0.00 |
| USD | 100,000 | Public Service Enterprise Group Inc 2.875% 15/06/2024 | 103 | 0.00 |
| USD | 100,000 | Public Storage 2.370% 15/09/2022 | 101 | 0.00 |
| USD | 50,000 | Public Storage 3.094% 15/09/2027 | 53 | 0.00 |
| USD | 55,000 | Public Storage 3.385% 01/05/2029 | 59 | 0.00 |
| USD | 100,000 | Puget Sound Energy Inc 3.250% 15/09/2049 | 101 | 0.00 |
| USD | 130,000 | Puget Sound Energy Inc 4.223% 15/06/2048 | 153 | 0.01 |
| USD | 70,000 | Puget Sound Energy Inc 4.300% 20/05/2045 | 83 | 0.00 |
| USD | 25,000 | Puget Sound Energy Inc 6.274% 15/03/2037 | 34 | 0.00 |
| USD | 30,000 | QUALCOMM Inc 2.600% 30/01/2023 | 31 | 0.00 |
| USD | 100,000 | QUALCOMM Inc 3.000% 20/05/2022 | 103 | 0.01 |
| USD | 100,000 | QUALCOMM Inc 3.250% 20/05/2027 | 105 | 0.01 |
| USD | 310,000 | QUALCOMM Inc 3.450% 20/05/2025 | 329 | 0.01 |
| USD | 175,000 | QUALCOMM Inc 4.300% 20/05/2047 | 197 | 0.01 |
| USD | 25,000 | QUALCOMM Inc 4.650% 20/05/2035 | 30 | 0.00 |
| USD | 250,000 | QUALCOMM Inc 4.800% 20/05/2045 | 299 | 0.01 |
| USD | 200,000 | Quest Diagnostics Inc 3.450% 01/06/2026 | 210 | 0.01 |
| USD | 125,000 | Quest Diagnostics Inc 4.250% 01/04/2024 | 135 | 0.01 |
| USD | 250,000 | Quest Diagnostics Inc 4.700% 01/04/2021 | 259 | 0.01 |
| USD | 275,000 | QVC Inc 4.450% 15/02/2025 | 287 | 0.01 |
| USD | 25,000 | QVC Inc 4.850% 01/04/2024 | 26 | 0.00 |
| USD | 50,000 | QVC Inc 5.125% 02/07/2022 | 53 | 0.00 |
| USD | 75,000 | QVC Inc 5.450% 15/08/2034 | 75 | 0.00 |
| USD | 25,000 | Ralph Lauren Corp 3.750% 15/09/2025 | 27 | 0.00 |
| USD | 200,000 | Raymond James Financial Inc 3.625% 15/09/2026 | 210 | 0.01 |
| USD | 50,000 | Raymond James Financial Inc 4.950% 15/07/2046 | 60 | 0.00 |
| USD | 300,000 | Rayonier Inc 3.750% 01/04/2022 | 305 | 0.01 |
| USD | 50,000 | Raytheon Co 2.500% 15/12/2022 | 51 | 0.00 |
| USD | 50,000 | Raytheon Co 4.875% 15/10/2040 | 63 | 0.00 |
| USD | 50,000 | Realty Income Corp 3.000% 15/01/2027 | 52 | 0.00 |
| USD | 350,000 | Realty Income Corp 3.250% 15/10/2022 | 362 | 0.02 |
| USD | 25,000 | Realty Income Corp 3.875% 15/04/2025 | 27 | 0.00 |
| USD | 100,000 | Realty Income Corp 4.125% 15/10/2026 | 110 | 0.01 |
| USD | 100,000 | Regency Centers LP 2.950% 15/09/2029 | 101 | 0.00 |
| USD | 25,000 | Regency Centers LP 4.400% 01/02/2047 | 28 | 0.00 |
| USD | 75,000 | Regency Centers LP 4.650% 15/03/2049 | 90 | 0.00 |
| USD | 250,000 | Regions Financial Corp 2.750% 14/08/2022 | 255 | 0.01 |
| USD | 62,000 | Regions Financial Corp 3.200% 08/02/2021 | 63 | 0.00 |
| USD | 50,000 | Regions Financial Corp 3.800% 14/08/2023 | 53 | 0.00 |
| USD | 25,000 | Reinsurance Group of America Inc 3.900% 15/05/2029 | 27 | 0.00 |
| USD | 100,000 | Reinsurance Group of America Inc 5.000% 01/06/2021 | 104 | 0.01 |
| USD | 150,000 | RELX Capital Inc 4.000% 18/03/2029 | 165 | 0.01 |
| USD | 40,000 | RenaissanceRe Finance Inc 3.450% 01/07/2027 | 42 | 0.00 |
| USD | 100,000 | Republic Services Inc 2.900% 01/07/2026 | 103 | 0.01 |
| USD | 100,000 | Republic Services Inc 3.200% 15/03/2025 | 104 | 0.01 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 80,000 | Republic Services Inc 3.375% 15/11/2027 | 85 | 0.00 |
| USD | 350,000 | Republic Services Inc 3.550% 01/06/2022 | 364 | 0.02 |
| USD | 40,000 | Republic Services Inc 3.950% 15/05/2028 | 44 | 0.00 |
| USD | 25,000 | Republic Services Inc 4.750% 15/05/2023 | 27 | 0.00 |
| USD | 25,000 | Republic Services Inc 5.250% 15/11/2021 | 27 | 0.00 |
| USD | 100,000 | Reynolds American Inc 4.000% 12/06/2022 | 104 | 0.01 |
| USD | 300,000 | Reynolds American Inc 4.450% 12/06/2025 | 322 | 0.01 |
| USD | 100,000 | Reynolds American Inc 5.700% 15/08/2035 | 112 | 0.01 |
| USD | 175,000 | Reynolds American Inc 5.850% 15/08/2045 | 195 | 0.01 |
| USD | 75,000 | Reynolds American Inc 7.250% 15/06/2037 | 95 | 0.00 |
| USD | 45,000 | Rockwell Automation Inc 2.875% 01/03/2025 | 47 | 0.00 |
| USD | 45,000 | Rockwell Automation Inc 4.200% 01/03/2049 | 53 | 0.00 |
| USD | 125,000 | Rockwell Collins Inc 3.200% 15/03/2024 | 130 | 0.01 |
| USD | 75,000 | Rockwell Collins Inc 3.500% 15/03/2027 | 80 | 0.00 |
| USD | 100,000 | Rockwell Collins Inc 3.700% 15/12/2023 | 106 | 0.01 |
| USD | 50,000 | Rockwell Collins Inc 4.350% 15/04/2047 | 59 | 0.00 |
| USD | 65,000 | Rockwell Collins Inc 4.800% 15/12/2043 | 79 | 0.00 |
| USD | 100,000 | Rohm & Haas Co 7.850% 15/07/2029 | 134 | 0.01 |
| USD | 43,000 | Roper Technologies Inc 2.800% 15/12/2021 | 44 | 0.00 |
| USD | 220,000 | Roper Technologies Inc 3.000% 15/12/2020 | 222 | 0.01 |
| USD | 175,000 | Roper Technologies Inc 3.650% 15/09/2023 | 185 | 0.01 |
| USD | 90,000 | Roper Technologies Inc 3.800% 15/12/2026 | 97 | 0.00 |
| USD | 25,000 | Roper Technologies Inc 4.200% 15/09/2028 | 28 | 0.00 |
| USD | 50,000 | RPM International Inc 3.750% 15/03/2027 | 52 | 0.00 |
| USD | 200,000 | RPM International Inc 4.250% 15/01/2048 | 196 | 0.01 |
| USD | 150,000 | RPM International Inc 4.550% 01/03/2029 | 163 | 0.01 |
| USD | 52,000 | RWJ Barnabas Health Inc 3.949% 01/07/2046 | 56 | 0.00 |
| USD | 50,000 | Ryder System Inc 2.250% 01/09/2021 | 50 | 0.00 |
| USD | 40,000 | Ryder System Inc 2.500% 01/09/2022 | 40 | 0.00 |
| USD | 75,000 | Ryder System Inc 2.500% 01/09/2024 | 76 | 0.00 |
| USD | 25,000 | Ryder System Inc 3.400% 01/03/2023 | 26 | 0.00 |
| USD | 75,000 | Ryder System Inc 3.750% 09/06/2023 | 79 | 0.00 |
| USD | 100,000 | Ryder System Inc 3.875% 01/12/2023 | 106 | 0.01 |
| USD | 65,000 | S&P Global Inc 2.950% 22/01/2027 | 68 | 0.00 |
| USD | 125,000 | S&P Global Inc 4.000% 15/06/2025 | 137 | 0.01 |
| USD | 395,000 | Sabine Pass Liquefaction LLC 4.200% 15/03/2028 | 416 | 0.02 |
| USD | 125,000 | Sabine Pass Liquefaction LLC 5.000% 15/03/2027 | 137 | 0.01 |
| USD | 100,000 | Sabine Pass Liquefaction LLC 5.625% 01/03/2025 | 112 | 0.01 |
| USD | 100,000 | Sabine Pass Liquefaction LLC 5.750% 15/05/2024 | 112 | 0.01 |
| USD | 325,000 | Sabine Pass Liquefaction LLC 5.875% 30/06/2026 | 373 | 0.02 |
| USD | 250,000 | Sabine Pass Liquefaction LLC 6.250% 15/03/2022 | 270 | 0.01 |
| USD | 100,000 | Sabra Health Care LP 5.125% 15/08/2026 | 108 | 0.01 |
| USD | 50,000 | Sabra Health Care LP / Sabra Capital Corp 3.900% 15/10/2029 | 50 | 0.00 |
| USD | 25,000 | salesforce.com Inc 3.250% 11/04/2023 | 26 | 0.00 |
| USD | 125,000 | salesforce.com Inc 3.700% 11/04/2028 | 138 | 0.01 |
| USD | 50,000 | San Diego Gas & Electric Co 2.500% 15/05/2026 | 50 | 0.00 |
| USD | 100,000 | San Diego Gas & Electric Co 3.600% 01/09/2023 | 105 | 0.01 |
| USD | 150,000 | San Diego Gas & Electric Co 3.750% 01/06/2047 | 157 | 0.01 |
| USD | 75,000 | San Diego Gas & Electric Co 4.150% 15/05/2048 | 83 | 0.00 |
| USD | 725,000 | Santander Holdings USA Inc 3.244% 05/10/2026 | 727 | 0.03 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 75,000 | Santander Holdings USA Inc 4.500% 17/07/2025 | 81 | 0.00 |
| USD | 30,000 | Sasol Financing USA LLC 5.875% 27/03/2024 | 32 | 0.00 |
| USD | 50,000 | Selective Insurance Group Inc 5.375% 01/03/2049 | 59 | 0.00 |
| USD | 50,000 | Sempra Energy 2.900% 01/02/2023 | 51 | 0.00 |
| USD | 100,000 | Sempra Energy 3.250% 15/06/2027 | 103 | 0.00 |
| USD | 125,000 | Sempra Energy 3.400% 01/02/2028 | 128 | 0.01 |
| USD | 25,000 | Sempra Energy 3.750% 15/11/2025 | 26 | 0.00 |
| USD | 50,000 | Sempra Energy 3.800% 01/02/2038 | 51 | 0.00 |
| USD | 50,000 | Sempra Energy 4.000% 01/02/2048 | 53 | 0.00 |
| USD | 75,000 | Sempra Energy 4.050% 01/12/2023 | 80 | 0.00 |
| USD | 135,000 | Service Properties Trust 4.250% 15/02/2021 | 137 | 0.01 |
| USD | 125,000 | Service Properties Trust 4.500% 15/06/2023 | 130 | 0.01 |
| USD | 50,000 | Service Properties Trust 4.750% 01/10/2026 | 51 | 0.00 |
| USD | 75,000 | Service Properties Trust 4.950% 15/02/2027 | 77 | 0.00 |
| USD | 200,000 | Service Properties Trust 4.950% 01/10/2029 | 200 | 0.01 |
| USD | 25,000 | Service Properties Trust 5.000% 15/08/2022 | 26 | 0.00 |
| USD | 50,000 | Service Properties Trust 5.250% 15/02/2026 | 53 | 0.00 |
| USD | 25,000 | Sherwin-Williams Co 2.750% 01/06/2022 | 25 | 0.00 |
| USD | 65,000 | Sherwin-Williams Co 2.950% 15/08/2029 | 66 | 0.00 |
| USD | 115,000 | Sherwin-Williams Co 3.125% 01/06/2024 | 119 | 0.01 |
| USD | 30,000 | Sherwin-Williams Co 3.450% 01/06/2027 | 32 | 0.00 |
| USD | 90,000 | Sherwin-Williams Co 3.800% 15/08/2049 | 92 | 0.00 |
| USD | 50,000 | Sherwin-Williams Co 4.000% 15/12/2042 | 52 | 0.00 |
| USD | 100,000 | Sherwin-Williams Co 4.500% 01/06/2047 | 113 | 0.01 |
| USD | 70,000 | Simon Property Group LP 2.000% 13/09/2024 | 70 | 0.00 |
| USD | 68,000 | Simon Property Group LP 2.350% 30/01/2022 | 69 | 0.00 |
| USD | 150,000 | Simon Property Group LP 2.450% 13/09/2029 | 149 | 0.01 |
| USD | 300,000 | Simon Property Group LP 2.500% 15/07/2021 | 303 | 0.01 |
| USD | 150,000 | Simon Property Group LP 2.750% 01/06/2023 | 154 | 0.01 |
| USD | 65,000 | Simon Property Group LP 3.250% 13/09/2049 | 64 | 0.00 |
| USD | 225,000 | Simon Property Group LP 3.300% 15/01/2026 | 238 | 0.01 |
| USD | 150,000 | Simon Property Group LP 3.375% 01/10/2024 | 158 | 0.01 |
| USD | 175,000 | Simon Property Group LP 3.375% 15/06/2027 | 186 | 0.01 |
| USD | 100,000 | Simon Property Group LP 4.250% 01/10/2044 | 116 | 0.01 |
| USD | 50,000 | Simon Property Group LP 6.750% 01/02/2040 | 74 | 0.00 |
| USD | 100,000 | SITE Centers Corp 4.250% 01/02/2026 | 106 | 0.01 |
| USD | 50,000 | SL Green Operating Partnership LP 3.250% 15/10/2022 | 51 | 0.00 |
| USD | 50,000 | Snap-on Inc 4.100% 01/03/2048 | 58 | 0.00 |
| USD | 100,000 | Sonoco Products Co 5.750% 01/11/2040 | 124 | 0.01 |
| USD | 250,000 | Southern California Edison Co 2.850% 01/08/2029 | 250 | 0.01 |
| USD | 135,000 | Southern California Edison Co 3.875% 01/06/2021 | 138 | 0.01 |
| USD | 25,000 | Southern California Edison Co 3.900% 15/03/2043 | 25 | 0.00 |
| USD | 75,000 | Southern California Edison Co 4.000% 01/04/2047 | 79 | 0.00 |
| USD | 100,000 | Southern California Edison Co 4.050% 15/03/2042 | 104 | 0.01 |
| USD | 100,000 | Southern California Edison Co 4.125% 01/03/2048 | 107 | 0.01 |
| USD | 45,000 | Southern California Edison Co 4.200% 01/03/2029 | 50 | 0.00 |
| USD | 150,000 | Southern California Edison Co 4.650% 01/10/2043 | 166 | 0.01 |
| USD | 35,000 | Southern California Edison Co 4.875% 01/03/2049 | 41 | 0.00 |
| USD | 250,000 | Southern California Edison Co 5.625% 01/02/2036 | 298 | 0.01 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 25,000 | Southern California Edison Co 6.050% 15/03/2039 | 31 | 0.00 |
| USD | 200,000 | Southern California Gas Co 2.600% 15/06/2026 | 202 | 0.01 |
| USD | 125,000 | Southern California Gas Co 3.150% 15/09/2024 | 131 | 0.01 |
| USD | 50,000 | Southern California Gas Co 3.750% 15/09/2042 | 53 | 0.00 |
| USD | 75,000 | Southern California Gas Co 3.950% 15/02/2050 | 84 | 0.00 |
| USD | 75,000 | Southern California Gas Co 4.125% 01/06/2048 | 86 | 0.00 |
| USD | 175,000 | Southern Co 2.350% 01/07/2021 | 176 | 0.01 |
| USD | 25,000 | Southern Co 2.950% 01/07/2023 | 26 | 0.00 |
| USD | 250,000 | Southern Co 3.250% 01/07/2026 | 261 | 0.01 |
| USD | 200,000 | Southern Co 4.250% 01/07/2036 | 218 | 0.01 |
| USD | 150,000 | Southern Co 4.400% 01/07/2046 | 169 | 0.01 |
| USD | 150,000 | Southern Co Gas Capital Corp 2.450% 01/10/2023 | 151 | 0.01 |
| USD | 25,000 | Southern Co Gas Capital Corp 4.400% 01/06/2043 | 28 | 0.00 |
| USD | 100,000 | Southern Co Gas Capital Corp 4.400% 30/05/2047 | 112 | 0.01 |
| USD | 50,000 | Southern Co Gas Capital Corp 5.875% 15/03/2041 | 65 | 0.00 |
| USD | 55,000 | Southern Copper Corp 3.500% 08/11/2022 | 57 | 0.00 |
| USD | 50,000 | Southern Copper Corp 3.875% 23/04/2025 | 52 | 0.00 |
| USD | 175,000 | Southern Copper Corp 5.250% 08/11/2042 | 196 | 0.01 |
| USD | 275,000 | Southern Copper Corp 5.875% 23/04/2045 | 334 | 0.02 |
| USD | 199,000 | Southern Copper Corp 6.750% 16/04/2040 | 258 | 0.01 |
| USD | 25,000 | Southern Power Co 4.150% 01/12/2025 | 27 | 0.00 |
| USD | 50,000 | Southern Power Co 5.250% 15/07/2043 | 58 | 0.00 |
| USD | 50,000 | Southwest Airlines Co 2.650% 05/11/2020 | 50 | 0.00 |
| USD | 200,000 | Southwest Airlines Co 2.750% 16/11/2022 | 203 | 0.01 |
| USD | 125,000 | Southwest Airlines Co 3.000% 15/11/2026 | 128 | 0.01 |
| USD | 25,000 | Southwest Gas Corp 3.700% 01/04/2028 | 27 | 0.00 |
| USD | 25,000 | Southwest Gas Corp 3.800% 29/09/2046 | 26 | 0.00 |
| USD | 50,000 | Southwest Gas Corp 4.150% 01/06/2049 | 56 | 0.00 |
| USD | 25,000 | Southwestern Electric Power Co 2.750% 01/10/2026 | 25 | 0.00 |
| USD | 50,000 | Southwestern Electric Power Co 3.850% 01/02/2048 | 53 | 0.00 |
| USD | 125,000 | Southwestern Electric Power Co 3.900% 01/04/2045 | 133 | 0.01 |
| USD | 250,000 | Southwestern Electric Power Co 4.100% 15/09/2028 | 278 | 0.01 |
| USD | 50,000 | Southwestern Electric Power Co 6.200% 15/03/2040 | 67 | 0.00 |
| USD | 175,000 | Southwestern Public Service Co 3.700% 15/08/2047 | 191 | 0.01 |
| USD | 100,000 | Southwestern Public Service Co 3.750% 15/06/2049 | 110 | 0.01 |
| USD | 50,000 | Spectra Energy Partners LP 3.375% 15/10/2026 | 52 | 0.00 |
| USD | 150,000 | Spectra Energy Partners LP 3.500% 15/03/2025 | 157 | 0.01 |
| USD | 150,000 | Spectra Energy Partners LP 4.500% 15/03/2045 | 164 | 0.01 |
| USD | 165,000 | Spectra Energy Partners LP 4.750% 15/03/2024 | 180 | 0.01 |
| USD | 25,000 | Spirit AeroSystems Inc 3.850% 15/06/2026 | 26 | 0.00 |
| USD | 125,000 | Spirit AeroSystems Inc 3.950% 15/06/2023 | 129 | 0.01 |
| USD | 125,000 | Spirit AeroSystems Inc 4.600% 15/06/2028 | 134 | 0.01 |
| USD | 85,000 | Spirit Realty LP 4.000% 15/07/2029 | 90 | 0.00 |
| USD | 15,000 | Stanford Health Care 3.795% 15/11/2048 | 17 | 0.00 |
| USD | 150,000 | Stanley Black & Decker Inc 3.400% 01/03/2026 | 159 | 0.01 |
| USD | 25,000 | Stanley Black & Decker Inc 4.250% 15/11/2028 | 28 | 0.00 |
| USD | 50,000 | Stanley Black & Decker Inc 5.200% 01/09/2040 | 63 | 0.00 |
| USD | 50,000 | Starbucks Corp 2.200% 22/11/2020 | 50 | 0.00 |
| USD | 100,000 | Starbucks Corp 2.450% 15/06/2026 | 101 | 0.00 |
| USD | 25,000 | Starbucks Corp 2.700% 15/06/2022 | 25 | 0.00 |
| USD | 25,000 | Starbucks Corp 3.100% 01/03/2023 | 26 | 0.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 50,000 | Starbucks Corp 3.500% 01/03/2028 | 54 | 0.00 |
| USD | 200,000 | Starbucks Corp 3.550% 15/08/2029 | 217 | 0.01 |
| USD | 50,000 | Starbucks Corp 3.750% 01/12/2047 | 52 | 0.00 |
| USD | 75,000 | Starbucks Corp 3.800% 15/08/2025 | 81 | 0.00 |
| USD | 200,000 | Starbucks Corp 4.450% 15/08/2049 | 231 | 0.01 |
| USD | 17,000 | State Street Corp 1.950% 19/05/2021 | 17 | 0.00 |
| USD | 100,000 | State Street Corp 2.650% 19/05/2026 | 102 | 0.00 |
| USD | 30,000 | State Street Corp 2.653% 15/05/2023 | 30 | 0.00 |
| USD | 17,000 | State Street Corp 3.100% 15/05/2023 | 18 | 0.00 |
| USD | 500,000 | State Street Corp 3.300% 16/12/2024 | 529 | 0.02 |
| USD | 100,000 | State Street Corp 3.700% 20/11/2023 | 107 | 0.01 |
| USD | 90,000 | State Street Corp 3.776% 03/12/2024 | 95 | 0.00 |
| USD | 50,000 | State Street Corp 4.141% 03/12/2029 | 57 | 0.00 |
| USD | 150,000 | State Street Corp 4.375% 07/03/2021 | 155 | 0.01 |
| USD | 200,000 | Steelcase Inc 5.125% 18/01/2029 | 227 | 0.01 |
| USD | 50,000 | STORE Capital Corp 4.625% 15/03/2029 | 55 | 0.00 |
| USD | 200,000 | Stryker Corp 2.625% 15/03/2021 | 202 | 0.01 |
| USD | 50,000 | Stryker Corp 3.375% 15/05/2024 | 53 | 0.00 |
| USD | 35,000 | Stryker Corp 3.375% 01/11/2025 | 37 | 0.00 |
| USD | 125,000 | Stryker Corp 3.500% 15/03/2026 | 133 | 0.01 |
| USD | 325,000 | Stryker Corp 3.650% 07/03/2028 | 353 | 0.02 |
| USD | 100,000 | Stryker Corp 4.100% 01/04/2043 | 110 | 0.01 |
| USD | 65,000 | Stryker Corp 4.625% 15/03/2046 | 79 | 0.00 |
| USD | 125,000 | Sunoco Logistics Partners Operations LP 3.900% 15/07/2026 | 130 | 0.01 |
| USD | 25,000 | Sunoco Logistics Partners Operations LP 4.000% 01/10/2027 | 26 | 0.00 |
| USD | 70,000 | Sunoco Logistics Partners Operations LP 4.250% 01/04/2024 | 74 | 0.00 |
| USD | 62,000 | Sunoco Logistics Partners Operations LP 4.400% 01/04/2021 | 64 | 0.00 |
| USD | 275,000 | Sunoco Logistics Partners Operations LP 4.950% 15/01/2043 | 275 | 0.01 |
| USD | 75,000 | Sunoco Logistics Partners Operations LP 5.350% 15/05/2045 | 79 | 0.00 |
| USD | 100,000 | Sunoco Logistics Partners Operations LP 5.400% 01/10/2047 | 108 | 0.01 |
| USD | 125,000 | SunTrust Bank 3.502% 02/08/2022 | 128 | 0.01 |
| USD | 100,000 | SunTrust Bank 3.525% 26/10/2021 | 101 | 0.00 |
| USD | 150,000 | SunTrust Bank 3.689% 02/08/2024 | 158 | 0.01 |
| USD | 125,000 | SunTrust Banks Inc 2.700% 27/01/2022 | 127 | 0.01 |
| USD | 325,000 | SunTrust Banks Inc 4.000% 01/05/2025 | 353 | 0.02 |
| USD | 64,000 | Sutter Health 4.091% 15/08/2048 | 73 | 0.00 |
| USD | 150,000 | SVB Financial Group 3.500% 29/01/2025 | 156 | 0.01 |
| USD | 50,000 | Synchrony Financial 3.700% 04/08/2026 | 52 | 0.00 |
| USD | 125,000 | Synchrony Financial 3.750% 15/08/2021 | 128 | 0.01 |
| USD | 85,000 | Synchrony Financial 4.375% 19/03/2024 | 90 | 0.00 |
| USD | 150,000 | Synchrony Financial 4.500% 23/07/2025 | 162 | 0.01 |
| USD | 175,000 | Synchrony Financial 5.150% 19/03/2029 | 197 | 0.01 |
| USD | 25,000 | Synovus Financial Corp 3.125% 01/11/2022 | 25 | 0.00 |
| USD | 50,000 | Sysco Corp 2.500% 15/07/2021 | 50 | 0.00 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 50,000 | Sysco Corp 2.600% 01/10/2020 | 50 | 0.00 |
| USD | 104,000 | Sysco Corp 2.600% 12/06/2022 | 106 | 0.01 |
| USD | 150,000 | Sysco Corp 3.300% 15/07/2026 | 158 | 0.01 |
| USD | 50,000 | Sysco Corp 3.550% 15/03/2025 | 53 | 0.00 |
| USD | 25,000 | Sysco Corp 4.450% 15/03/2048 | 29 | 0.00 |
| USD | 75,000 | Sysco Corp 4.500% 01/04/2046 | 87 | 0.00 |
| USD | 100,000 | Tampa Electric Co 3.625% 15/06/2050 | 108 | 0.01 |
| USD | 75,000 | Tampa Electric Co 4.350% 15/05/2044 | 87 | 0.00 |
| USD | 50,000 | Tampa Electric Co 4.450% 15/06/2049 | 60 | 0.00 |
| USD | 150,000 | Tapestry Inc 3.000% 15/07/2022 | 152 | 0.01 |
| USD | 50,000 | Tapestry Inc 4.250% 01/04/2025 | 53 | 0.00 |
| USD | 75,000 | Target Corp 2.500% 15/04/2026 | 77 | 0.00 |
| USD | 23,000 | Target Corp 2.900% 15/01/2022 | 24 | 0.00 |
| USD | 250,000 | Target Corp 3.375% 15/04/2029 | 272 | 0.01 |
| USD | 50,000 | Target Corp 3.500% 01/07/2024 | 54 | 0.00 |
| USD | 75,000 | Target Corp 3.625% 15/04/2046 | 82 | 0.00 |
| USD | 125,000 | Target Corp 3.900% 15/11/2047 | 143 | 0.01 |
| USD | 150,000 | Target Corp 4.000% 01/07/2042 | 172 | 0.01 |
| USD | 45,000 | TC PipeLines LP 3.900% 25/05/2027 | 47 | 0.00 |
| USD | 50,000 | TCI Communications Inc 7.875% 15/02/2026 | 66 | 0.00 |
| USD | 100,000 | TD Ameritrade Holding Corp 2.750% 01/10/2029 | 100 | 0.00 |
| USD | 50,000 | TD Ameritrade Holding Corp 2.950% 01/04/2022 | 51 | 0.00 |
| USD | 50,000 | TD Ameritrade Holding Corp 3.300% 01/04/2027 | 53 | 0.00 |
| USD | 50,000 | TD Ameritrade Holding Corp 3.750% 01/04/2024 | 53 | 0.00 |
| USD | 185,000 | Tech Data Corp 4.950% 15/02/2027 | 197 | 0.01 |
| USD | 25,000 | Tennessee Gas Pipeline Co LLC 7.000% 15/10/2028 | 32 | 0.00 |
| USD | 50,000 | Tennessee Gas Pipeline Co LLC 7.625% 01/04/2037 | 67 | 0.00 |
| USD | 40,000 | Texas Instruments Inc 2.250% 04/09/2029 | 40 | 0.00 |
| USD | 35,000 | Texas Instruments Inc 2.625% 15/05/2024 | 36 | 0.00 |
| USD | 25,000 | Texas Instruments Inc 2.900% 03/11/2027 | 26 | 0.00 |
| USD | 200,000 | Texas Instruments Inc 3.875% 15/03/2039 | 228 | 0.01 |
| USD | 125,000 | Texas Instruments Inc 4.150% 15/05/2048 | 151 | 0.01 |
| USD | 70,000 | Textron Inc 3.650% 15/03/2027 | 73 | 0.00 |
| USD | 25,000 | Textron Inc 3.900% 17/09/2029 | 27 | 0.00 |
| USD | 125,000 | Textron Inc 4.000% 15/03/2026 | 133 | 0.01 |
| USD | 130,000 | Thermo Fisher Scientific Inc 2.600% 01/10/2029 | 129 | 0.01 |
| USD | 50,000 | Thermo Fisher Scientific Inc 2.950% 19/09/2026 | 52 | 0.00 |
| USD | 100,000 | Thermo Fisher Scientific Inc 3.000% 15/04/2023 | 103 | 0.01 |
| USD | 175,000 | Thermo Fisher Scientific Inc 3.200% 15/08/2027 | 184 | 0.01 |
| USD | 150,000 | Thermo Fisher Scientific Inc 4.150% 01/02/2024 | 161 | 0.01 |
| USD | 75,000 | Thermo Fisher Scientific Inc 5.300% 01/02/2044 | 97 | 0.00 |
| USD | 100,000 | Time Warner Cable LLC 4.000% 01/09/2021 | 103 | 0.01 |
| USD | 138,000 | Time Warner Cable LLC 4.125% 15/02/2021 | 141 | 0.01 |
| USD | 175,000 | Time Warner Cable LLC 4.500% 15/09/2042 | 175 | 0.01 |
| USD | 125,000 | Time Warner Cable LLC 5.500% 01/09/2041 | 136 | 0.01 |
| USD | 100,000 | Time Warner Cable LLC 5.875% 15/11/2040 | 114 | 0.01 |
| USD | 325,000 | Time Warner Cable LLC 6.550% 01/05/2037 | 395 | 0.02 |
| USD | 215,000 | Time Warner Cable LLC 6.750% 15/06/2039 | 264 | 0.01 |
| USD | 75,000 | Timken Co 3.875% 01/09/2024 | 78 | 0.00 |
| USD | 180,000 | Timken Co 4.500% 15/12/2028 | 193 | 0.01 |
| USD | 150,000 | TJX Cos Inc 2.250% 15/09/2026 | 150 | 0.01 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 50,000 | TJX Cos Inc 2.500% 15/05/2023 | 51 | 0.00 |
| USD | 50,000 | Toledo Hospital 5.750% 15/11/2038 | 58 | 0.00 |
| USD | 75,000 | Tosco Corp 8.125% 15/02/2030 | 109 | 0.01 |
| USD | 100,000 | Toyota Motor Credit Corp 1.900% 08/04/2021 | 100 | 0.00 |
| USD | 150,000 | Toyota Motor Credit Corp 2.150% 08/09/2022 | 151 | 0.01 |
| USD | 85,000 | Toyota Motor Credit Corp 2.600% 11/01/2022 | 86 | 0.00 |
| USD | 25,000 | Toyota Motor Credit Corp 2.625% 10/01/2023 | 26 | 0.00 |
| USD | 150,000 | Toyota Motor Credit Corp 2.650% 12/04/2022 | 153 | 0.01 |
| USD | 50,000 | Toyota Motor Credit Corp 2.900% 17/04/2024 | 52 | 0.00 |
| USD | 200,000 | Toyota Motor Credit Corp 2.950% 13/04/2021 | 203 | 0.01 |
| USD | 250,000 | Toyota Motor Credit Corp 3.050% 11/01/2028 | 266 | 0.01 |
| USD | 175,000 | Toyota Motor Credit Corp 3.300% 12/01/2022 | 181 | 0.01 |
| USD | 175,000 | Toyota Motor Credit Corp 3.400% 15/09/2021 | 180 | 0.01 |
| USD | 250,000 | Toyota Motor Credit Corp 3.400% 14/04/2025 | 268 | 0.01 |
| USD | 75,000 | Toyota Motor Credit Corp 4.250% 11/01/2021 | 77 | 0.00 |
| USD | 170,000 | Transcontinental Gas Pipe Line Co LLC 4.000% 15/03/2028 | 181 | 0.01 |
| USD | 250,000 | Transcontinental Gas Pipe Line Co LLC 5.400% 15/08/2041 | 292 | 0.01 |
| USD | 100,000 | Travelers Cos Inc 3.750% 15/05/2046 | 110 | 0.01 |
| USD | 150,000 | Travelers Cos Inc 3.900% 01/11/2020 | 153 | 0.01 |
| USD | 225,000 | Travelers Cos Inc 4.050% 07/03/2048 | 262 | 0.01 |
| USD | 90,000 | Travelers Cos Inc 4.100% 04/03/2049 | 106 | 0.01 |
| USD | 25,000 | Travelers Cos Inc 4.300% 25/08/2045 | 30 | 0.00 |
| USD | 50,000 | Travelers Cos Inc 4.600% 01/08/2043 | 62 | 0.00 |
| USD | 25,000 | Travelers Cos Inc 5.350% 01/11/2040 | 33 | 0.00 |
| USD | 75,000 | Travelers Cos Inc 6.250% 15/06/2037 | 107 | 0.01 |
| USD | 165,000 | Trimble Inc 4.150% 15/06/2023 | 173 | 0.01 |
| USD | 150,000 | Trimble Inc 4.750% 01/12/2024 | 163 | 0.01 |
| USD | 100,000 | Trimble Inc 4.900% 15/06/2028 | 109 | 0.01 |
| USD | 50,000 | Trinity Health Corp 4.125% 01/12/2045 | 56 | 0.00 |
| USD | 50,000 | Trustees of Boston University 4.061% 01/10/2048 | 59 | 0.00 |
| USD | 100,000 | TWDC Enterprises 18 Corp 1.850% 30/07/2026 | 99 | 0.00 |
| USD | 200,000 | TWDC Enterprises 18 Corp 2.300% 12/02/2021 | 201 | 0.01 |
| USD | 105,000 | TWDC Enterprises 18 Corp 2.450% 04/03/2022 | 107 | 0.01 |
| USD | 50,000 | TWDC Enterprises 18 Corp 2.550% 15/02/2022 | 51 | 0.00 |
| USD | 25,000 | TWDC Enterprises 18 Corp 2.950% 15/06/2027 | 26 | 0.00 |
| USD | 55,000 | TWDC Enterprises 18 Corp 3.000% 30/07/2046 | 55 | 0.00 |
| USD | 65,000 | TWDC Enterprises 18 Corp 3.150% 17/09/2025 | 69 | 0.00 |
| USD | 100,000 | TWDC Enterprises 18 Corp 3.700% 01/12/2042 | 111 | 0.01 |
| USD | 25,000 | TWDC Enterprises 18 Corp 3.750% 01/06/2021 | 26 | 0.00 |
| USD | 125,000 | TWDC Enterprises 18 Corp 4.125% 01/12/2041 | 147 | 0.01 |
| USD | 50,000 | TWDC Enterprises 18 Corp 4.375% 16/08/2041 | 60 | 0.00 |
| USD | 160,000 | Tyson Foods Inc 2.250% 23/08/2021 | 161 | 0.01 |
| USD | 250,000 | Tyson Foods Inc 3.550% 02/06/2027 | 267 | 0.01 |
| USD | 200,000 | Tyson Foods Inc 3.900% 28/09/2023 | 213 | 0.01 |
| USD | 130,000 | Tyson Foods Inc 4.350% 01/03/2029 | 148 | 0.01 |
| USD | 125,000 | Tyson Foods Inc 4.500% 15/06/2022 | 132 | 0.01 |
| USD | 145,000 | Tyson Foods Inc 4.550% 02/06/2047 | 165 | 0.01 |
| USD | 100,000 | Tyson Foods Inc 4.875% 15/08/2034 | 119 | 0.01 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 25,000 | Tyson Foods Inc 5.100% 28/09/2048 | 31 | 0.00 |
| USD | 150,000 | UDR Inc 2.950% 01/09/2026 | 153 | 0.01 |
| USD | 15,000 | UDR Inc 3.500% 15/01/2028 | 16 | 0.00 |
| USD | 150,000 | UDR Inc 3.750% 01/07/2024 | 159 | 0.01 |
| USD | 75,000 | UDR Inc 4.400% 26/01/2029 | 85 | 0.00 |
| USD | 100,000 | Unilever Capital Corp 2.200% 05/05/2022 | 101 | 0.00 |
| USD | 300,000 | Unilever Capital Corp 2.750% 22/03/2021 | 304 | 0.01 |
| USD | 200,000 | Unilever Capital Corp 3.000% 07/03/2022 | 205 | 0.01 |
| USD | 100,000 | Unilever Capital Corp 3.125% 22/03/2023 | 104 | 0.01 |
| USD | 150,000 | Unilever Capital Corp 3.250% 07/03/2024 | 158 | 0.01 |
| USD | 200,000 | Unilever Capital Corp 3.500% 22/03/2028 | 219 | 0.01 |
| USD | 100,000 | Unilever Capital Corp 5.900% 15/11/2032 | 136 | 0.01 |
| USD | 50,000 | Union Electric Co 2.950% 15/06/2027 | 52 | 0.00 |
| USD | 100,000 | Union Electric Co 3.500% 15/03/2029 | 109 | 0.01 |
| USD | 50,000 | Union Electric Co 3.650% 15/04/2045 | 54 | 0.00 |
| USD | 100,000 | Union Electric Co 4.000% 01/04/2048 | 114 | 0.01 |
| USD | 25,000 | Union Pacific Corp 2.750% 01/03/2026 | 26 | 0.00 |
| USD | 50,000 | Union Pacific Corp 2.950% 15/01/2023 | 51 | 0.00 |
| USD | 75,000 | Union Pacific Corp 3.000% 15/04/2027 | 79 | 0.00 |
| USD | 375,000 | Union Pacific Corp 3.200% 08/06/2021 | 383 | 0.02 |
| USD | 25,000 | Union Pacific Corp 3.250% 15/01/2025 | 26 | 0.00 |
| USD | 185,000 | Union Pacific Corp 3.250% 15/08/2025 | 195 | 0.01 |
| USD | 100,000 | Union Pacific Corp 3.350% 15/08/2046 | 99 | 0.00 |
| USD | 25,000 | Union Pacific Corp 3.550% 15/08/2039 | 26 | 0.00 |
| USD | 30,000 | Union Pacific Corp 3.600% 15/09/2037 | 31 | 0.00 |
| USD | 50,000 | Union Pacific Corp 3.750% 15/07/2025 | 54 | 0.00 |
| USD | 25,000 | Union Pacific Corp 3.799% 01/10/2051 | 27 | 0.00 |
| USD | 245,000 | Union Pacific Corp 3.875% 01/02/2055 | 258 | 0.01 |
| USD | 225,000 | Union Pacific Corp 3.950% 10/09/2028 | 249 | 0.01 |
| USD | 85,000 | Union Pacific Corp 3.950% 15/08/2059 | 90 | 0.00 |
| USD | 225,000 | Union Pacific Corp 4.050% 15/11/2045 | 248 | 0.01 |
| USD | 250,000 | Union Pacific Corp 4.050% 01/03/2046 | 276 | 0.01 |
| USD | 75,000 | Union Pacific Corp 4.100% 15/09/2067 | 78 | 0.00 |
| USD | 100,000 | Union Pacific Corp 4.300% 15/06/2042 | 113 | 0.01 |
| USD | 50,000 | Union Pacific Corp 4.375% 10/09/2038 | 58 | 0.00 |
| USD | 50,000 | Union Pacific Corp 4.375% 15/11/2065 | 54 | 0.00 |
| USD | 100,000 | Union Pacific Corp 4.500% 10/09/2048 | 121 | 0.01 |
| USD | 50,000 | United Airlines 2013-1 Class A Pass Through Trust 4.300% 15/08/2025 | 40 | 0.00 |
| USD | 125,000 | United Airlines 2016-1 Class AA Pass Through Trust 3.100% 07/07/2028 | 113 | 0.01 |
| USD | 100,000 | United Airlines 2016-2 Class AA Pass Through Trust 2.875% 07/10/2028 | 90 | 0.00 |
| USD | 75,000 | United Airlines 2018-1 Class AA Pass Through Trust 3.500% 01/03/2030 | 75 | 0.00 |
| USD | 100,000 | United Parcel Service Inc 2.350% 16/05/2022 | 101 | 0.00 |
| USD | 75,000 | United Parcel Service Inc 2.450% 01/10/2022 | 76 | 0.00 |
| USD | 400,000 | United Parcel Service Inc 2.500% 01/04/2023 | 408 | 0.02 |
| USD | 55,000 | United Parcel Service Inc 2.500% 01/09/2029 | 55 | 0.00 |
| USD | 85,000 | United Parcel Service Inc 3.400% 15/03/2029 | 92 | 0.00 |
| USD | 45,000 | United Parcel Service Inc 3.400% 15/11/2046 | 46 | 0.00 |
| USD | 35,000 | United Parcel Service Inc 3.400% 01/09/2049 | 36 | 0.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 75,000 | United Parcel Service Inc 3.625% 01/10/2042 | 79 | 0.00 |
| USD | 75,000 | United Parcel Service Inc 3.750% 15/11/2047 | 81 | 0.00 |
| USD | 200,000 | United Parcel Service Inc 4.250% 15/03/2049 | 233 | 0.01 |
| USD | 25,000 | United Parcel Service Inc 6.200% 15/01/2038 | 35 | 0.00 |
| USD | 36,000 | United Technologies Corp 1.950% 01/11/2021 | 36 | 0.00 |
| USD | 150,000 | United Technologies Corp 2.300% 04/05/2022 | 151 | 0.01 |
| USD | 110,000 | United Technologies Corp 2.650% 01/11/2026 | 113 | 0.01 |
| USD | 225,000 | United Technologies Corp 2.800% 04/05/2024 | 232 | 0.01 |
| USD | 150,000 | United Technologies Corp 3.100% 01/06/2022 | 155 | 0.01 |
| USD | 250,000 | United Technologies Corp 3.350% 16/08/2021 | 256 | 0.01 |
| USD | 375,000 | United Technologies Corp 3.650% 16/08/2023 | 397 | 0.02 |
| USD | 165,000 | United Technologies Corp 3.950% 16/08/2025 | 181 | 0.01 |
| USD | 80,000 | United Technologies Corp 4.050% 04/05/2047 | 92 | 0.00 |
| USD | 300,000 | United Technologies Corp 4.125% 16/11/2028 | 340 | 0.02 |
| USD | 125,000 | United Technologies Corp 4.150% 15/05/2045 | 144 | 0.01 |
| USD | 300,000 | United Technologies Corp 4.450% 16/11/2038 | 359 | 0.02 |
| USD | 200,000 | United Technologies Corp 4.500% 01/06/2042 | 241 | 0.01 |
| USD | 325,000 | United Technologies Corp 4.625% 16/11/2048 | 409 | 0.02 |
| USD | 75,000 | United Technologies Corp 5.700% 15/04/2040 | 101 | 0.00 |
| USD | 165,000 | UnitedHealth Group Inc 1.950% 15/10/2020 | 165 | 0.01 |
| USD | 50,000 | UnitedHealth Group Inc 2.125% 15/03/2021 | 50 | 0.00 |
| USD | 200,000 | UnitedHealth Group Inc 2.375% 15/10/2022 | 203 | 0.01 |
| USD | 45,000 | UnitedHealth Group Inc 2.375% 15/08/2024 | 46 | 0.00 |
| USD | 25,000 | UnitedHealth Group Inc 2.875% 15/03/2022 | 26 | 0.00 |
| USD | 240,000 | UnitedHealth Group Inc 2.875% 15/08/2029 | 247 | 0.01 |
| USD | 175,000 | UnitedHealth Group Inc 2.950% 15/10/2027 | 181 | 0.01 |
| USD | 25,000 | UnitedHealth Group Inc 3.100% 15/03/2026 | 26 | 0.00 |
| USD | 300,000 | UnitedHealth Group Inc 3.150% 15/06/2021 | 306 | 0.01 |
| USD | 50,000 | UnitedHealth Group Inc 3.350% 15/07/2022 | 52 | 0.00 |
| USD | 50,000 | UnitedHealth Group Inc 3.375% 15/11/2021 | 51 | 0.00 |
| USD | 100,000 | UnitedHealth Group Inc 3.500% 15/06/2023 | 105 | 0.01 |
| USD | 380,000 | UnitedHealth Group Inc 3.500% 15/08/2039 | 396 | 0.02 |
| USD | 110,000 | UnitedHealth Group Inc 3.700% 15/12/2025 | 119 | 0.01 |
| USD | 45,000 | UnitedHealth Group Inc 3.700% 15/08/2049 | 48 | 0.00 |
| USD | 275,000 | UnitedHealth Group Inc 3.750% 15/07/2025 | 298 | 0.01 |
| USD | 25,000 | UnitedHealth Group Inc 3.850% 15/06/2028 | 28 | 0.00 |
| USD | 100,000 | UnitedHealth Group Inc 3.875% 15/10/2020 | 101 | 0.00 |
| USD | 95,000 | UnitedHealth Group Inc 3.875% 15/12/2028 | 105 | 0.01 |
| USD | 65,000 | UnitedHealth Group Inc 3.875% 15/08/2059 | 69 | 0.00 |
| USD | 250,000 | UnitedHealth Group Inc 4.200% 15/01/2047 | 283 | 0.01 |
| USD | 50,000 | UnitedHealth Group Inc 4.250% 15/06/2048 | 58 | 0.00 |
| USD | 25,000 | UnitedHealth Group Inc 4.375% 15/03/2042 | 28 | 0.00 |
| USD | 135,000 | UnitedHealth Group Inc 4.450% 15/12/2048 | 160 | 0.01 |
| USD | 125,000 | UnitedHealth Group Inc 4.625% 15/07/2035 | 152 | 0.01 |
| USD | 25,000 | UnitedHealth Group Inc 4.625% 15/11/2041 | 29 | 0.00 |
| USD | 300,000 | UnitedHealth Group Inc 4.750% 15/07/2045 | 365 | 0.02 |
| USD | 100,000 | UnitedHealth Group Inc 5.700% 15/10/2040 | 130 | 0.01 |
| USD | 75,000 | UnitedHealth Group Inc 5.950% 15/02/2041 | 101 | 0.00 |
| USD | 125,000 | UnitedHealth Group Inc 6.875% 15/02/2038 | 185 | 0.01 |
| USD | 175,000 | University of Chicago 4.003% 01/10/2053 | 206 | 0.01 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 55,000 | University of Notre Dame du Lac 3.394% 15/02/2048 | 60 | 0.00 |
| USD | 175,000 | University of Southern California 3.028% 01/10/2039 | 179 | 0.01 |
| USD | 50,000 | University of Southern California 5.250% 01/10/2111 | 73 | 0.00 |
| USD | 100,000 | Unum Group 4.000% 15/06/2029 | 105 | 0.01 |
| USD | 75,000 | Unum Group 5.750% 15/08/2042 | 85 | 0.00 |
| USD | 25,000 | US Airways 2013-1 Class A Pass Through Trust 3.950% 15/11/2025 | 18 | 0.00 |
| USD | 100,000 | US Bancorp 2.350% 29/01/2021 | 101 | 0.00 |
| USD | 25,000 | US Bancorp 2.375% 22/07/2026 | 25 | 0.00 |
| USD | 100,000 | US Bancorp 2.400% 30/07/2024 | 102 | 0.00 |
| USD | 144,000 | US Bancorp 2.625% 24/01/2022 | 146 | 0.01 |
| USD | 251,000 | US Bancorp 2.950% 15/07/2022 | 258 | 0.01 |
| USD | 75,000 | US Bancorp 3.000% 15/03/2022 | 77 | 0.00 |
| USD | 40,000 | US Bancorp 3.000% 30/07/2029 | 41 | 0.00 |
| USD | 425,000 | US Bancorp 3.150% 27/04/2027 | 450 | 0.02 |
| USD | 50,000 | US Bancorp 3.900% 26/04/2028 | 56 | 0.00 |
| USD | 200,000 | US Bancorp 4.125% 24/05/2021 | 206 | 0.01 |
| USD | 350,000 | US Bank NA 2.650% 23/05/2022 | 357 | 0.02 |
| USD | 250,000 | US Bank NA 2.850% 23/01/2023 | 257 | 0.01 |
| USD | 250,000 | US Bank NA 3.400% 24/07/2023 | 262 | 0.01 |
| USD | 70,000 | Valero Energy Corp 3.400% 15/09/2026 | 73 | 0.00 |
| USD | 200,000 | Valero Energy Corp 3.650% 15/03/2025 | 211 | 0.01 |
| USD | 200,000 | Valero Energy Corp 4.000% 01/04/2029 | 214 | 0.01 |
| USD | 200,000 | Valero Energy Corp 4.900% 15/03/2045 | 226 | 0.01 |
| USD | 50,000 | Valero Energy Corp 6.625% 15/06/2037 | 65 | 0.00 |
| USD | 25,000 | Valero Energy Corp 7.500% 15/04/2032 | 34 | 0.00 |
| USD | 50,000 | Valero Energy Partners LP 4.500% 15/03/2028 | 55 | 0.00 |
| USD | 100,000 | Valmont Industries Inc 5.000% 01/10/2044 | 104 | 0.01 |
| USD | 50,000 | Valmont Industries Inc 5.250% 01/10/2054 | 51 | 0.00 |
| USD | 65,000 | Ventas Realty LP 2.650% 15/01/2025 | 66 | 0.00 |
| USD | 100,000 | Ventas Realty LP 3.000% 15/01/2030 | 100 | 0.00 |
| USD | 100,000 | Ventas Realty LP 3.125% 15/06/2023 | 103 | 0.00 |
| USD | 115,000 | Ventas Realty LP 3.850% 01/04/2027 | 123 | 0.01 |
| USD | 75,000 | Ventas Realty LP 4.000% 01/03/2028 | 81 | 0.00 |
| USD | 150,000 | Ventas Realty LP 4.400% 15/01/2029 | 167 | 0.01 |
| USD | 90,000 | Ventas Realty LP 4.875% 15/04/2049 | 109 | 0.01 |
| USD | 25,000 | VEREIT Operating Partnership LP 3.950% 15/08/2027 | 27 | 0.00 |
| USD | 25,000 | VEREIT Operating Partnership LP 4.600% 06/02/2024 | 27 | 0.00 |
| USD | 150,000 | VEREIT Operating Partnership LP 4.625% 01/11/2025 | 165 | 0.01 |
| USD | 100,000 | Verisk Analytics Inc 4.000% 15/06/2025 | 108 | 0.01 |
| USD | 100,000 | Verisk Analytics Inc 4.125% 15/03/2029 | 110 | 0.01 |
| USD | 35,000 | Verisk Analytics Inc 5.500% 15/06/2045 | 43 | 0.00 |
| USD | 100,000 | Verizon Communications Inc 2.450% 01/11/2022 | 101 | 0.00 |
| USD | 200,000 | Verizon Communications Inc 2.625% 15/08/2026 | 204 | 0.01 |
| USD | 200,000 | Verizon Communications Inc 3.125% 16/03/2022 | 206 | 0.01 |
| USD | 212,000 | Verizon Communications Inc 3.376% 15/02/2025 | 225 | 0.01 |
| USD | 100,000 | Verizon Communications Inc 3.450% 15/03/2021 | 102 | 0.00 |
| USD | 200,000 | Verizon Communications Inc 3.500% 01/11/2024 | 213 | 0.01 |
| USD | 400,000 | Verizon Communications Inc 3.850% 01/11/2042 | 431 | 0.02 |
| USD | 85,000 | Verizon Communications Inc 3.875% 08/02/2029 | 94 | 0.00 |
| USD | 101,000 | Verizon Communications Inc 4.016% 03/12/2029 | 113 | 0.01 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 650,000 | Verizon Communications Inc 4.125% 16/03/2027 | 724 | 0.03 |
| USD | 300,000 | Verizon Communications Inc 4.125% 15/08/2046 | 338 | 0.02 |
| USD | 450,000 | Verizon Communications Inc 4.150% 15/03/2024 | 487 | 0.02 |
| USD | 250,000 | Verizon Communications Inc 4.272% 15/01/2036 | 284 | 0.01 |
| USD | 341,000 | Verizon Communications Inc 4.329% 21/09/2028 | 388 | 0.02 |
| USD | 150,000 | Verizon Communications Inc 4.400% 01/11/2034 | 173 | 0.01 |
| USD | 500,000 | Verizon Communications Inc 4.500% 10/08/2033 | 586 | 0.03 |
| USD | 500,000 | Verizon Communications Inc 4.522% 15/09/2048 | 595 | 0.03 |
| USD | 183,000 | Verizon Communications Inc 4.672% 15/03/2055 | 227 | 0.01 |
| USD | 550,000 | Verizon Communications Inc 4.812% 15/03/2039 | 666 | 0.03 |
| USD | 250,000 | Verizon Communications Inc 4.862% 21/08/2046 | 310 | 0.01 |
| USD | 350,000 | Verizon Communications Inc 5.012% 15/04/2049 | 452 | 0.02 |
| USD | 50,000 | Verizon Communications Inc 5.012% 21/08/2054 | 65 | 0.00 |
| USD | 100,000 | Verizon Communications Inc 5.150% 15/09/2023 | 112 | 0.01 |
| USD | 200,000 | Verizon Communications Inc 5.250% 16/03/2037 | 251 | 0.01 |
| USD | 75,000 | Verizon Communications Inc 5.500% 16/03/2047 | 102 | 0.00 |
| USD | 150,000 | Verizon Communications Inc ^c 6.550% 15/09/2043 | 223 | 0.01 |
| USD | 275,000 | Viacom Inc 3.875% 01/04/2024 | 289 | 0.01 |
| USD | 300,000 | Viacom Inc 4.250% 01/09/2023 | 319 | 0.01 |
| USD | 150,000 | Viacom Inc 4.375% 15/03/2043 | 155 | 0.01 |
| USD | 145,000 | Viacom Inc 5.250% 01/04/2044 | 164 | 0.01 |
| USD | 120,000 | Viacom Inc 5.850% 01/09/2043 | 147 | 0.01 |
| USD | 25,000 | Virginia Electric & Power Co 2.750% 15/03/2023 | 26 | 0.00 |
| USD | 35,000 | Virginia Electric & Power Co 2.875% 15/07/2029 | 36 | 0.00 |
| USD | 50,000 | Virginia Electric & Power Co 2.950% 15/11/2026 | 52 | 0.00 |
| USD | 50,000 | Virginia Electric & Power Co 3.800% 01/04/2028 | 55 | 0.00 |
| USD | 50,000 | Virginia Electric & Power Co 4.000% 15/01/2043 | 56 | 0.00 |
| USD | 100,000 | Virginia Electric & Power Co 4.200% 15/05/2045 | 115 | 0.01 |
| USD | 25,000 | Virginia Electric & Power Co 6.350% 30/11/2037 | 35 | 0.00 |
| USD | 480,000 | Visa Inc 2.200% 14/12/2020 | 482 | 0.02 |
| USD | 140,000 | Visa Inc 2.800% 14/12/2022 | 144 | 0.01 |
| USD | 450,000 | Visa Inc 3.150% 14/12/2025 | 481 | 0.02 |
| USD | 215,000 | Visa Inc 3.650% 15/09/2047 | 244 | 0.01 |
| USD | 150,000 | Visa Inc 4.150% 14/12/2035 | 181 | 0.01 |
| USD | 150,000 | Visa Inc 4.300% 14/12/2045 | 187 | 0.01 |
| USD | 85,000 | VMware Inc 2.950% 21/08/2022 | 86 | 0.00 |
| USD | 85,000 | VMware Inc 3.900% 21/08/2027 | 88 | 0.00 |
| USD | 275,000 | Voya Financial Inc 3.650% 15/06/2026 | 290 | 0.01 |
| USD | 50,000 | Voya Financial Inc 5.650% 15/05/2053 | 53 | 0.00 |
| USD | 175,000 | Voya Financial Inc 5.700% 15/07/2043 | 222 | 0.01 |
| USD | 100,000 | Vulcan Materials Co 4.500% 01/04/2025 | 108 | 0.01 |
| USD | 50,000 | Vulcan Materials Co 4.500% 15/06/2047 | 54 | 0.00 |
| USD | 50,000 | Vulcan Materials Co 4.700% 01/03/2048 | 56 | 0.00 |
| USD | 30,000 | Wabtec Corp 4.400% 15/03/2024 | 32 | 0.00 |
| USD | 75,000 | Wabtec Corp 4.950% 15/09/2028 | 83 | 0.00 |
| USD | 200,000 | Wachovia Corp 5.500% 01/08/2035 | 253 | 0.01 |
| USD | 150,000 | Wachovia Corp 7.574% 01/08/2026 | 190 | 0.01 |
| USD | 143,000 | Walgreen Co 3.100% 15/09/2022 | 147 | 0.01 |
| USD | 300,000 | Walgreens Boots Alliance Inc 3.300% 18/11/2021 | 307 | 0.01 |
| USD | 100,000 | Walgreens Boots Alliance Inc 3.450% 01/06/2026 | 104 | 0.01 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 300,000 | Walgreens Boots Alliance Inc 3.800% 18/11/2024 | 318 | 0.01 |
| USD | 75,000 | Walgreens Boots Alliance Inc 4.650% 01/06/2046 | 79 | 0.00 |
| USD | 150,000 | Walgreens Boots Alliance Inc 4.800% 18/11/2044 | 160 | 0.01 |
| USD | 75,000 | Walmart Inc 1.900% 15/12/2020 | 75 | 0.00 |
| USD | 200,000 | Walmart Inc 2.350% 15/12/2022 | 203 | 0.01 |
| USD | 50,000 | Walmart Inc 2.550% 11/04/2023 | 51 | 0.00 |
| USD | 300,000 | Walmart Inc 2.850% 08/07/2024 | 313 | 0.01 |
| USD | 300,000 | Walmart Inc 3.050% 08/07/2026 | 319 | 0.01 |
| USD | 500,000 | Walmart Inc 3.125% 23/06/2021 | 511 | 0.02 |
| USD | 300,000 | Walmart Inc 3.250% 08/07/2029 | 325 | 0.01 |
| USD | 200,000 | Walmart Inc 3.300% 22/04/2024 | 212 | 0.01 |
| USD | 200,000 | Walmart Inc 3.400% 26/06/2023 | 211 | 0.01 |
| USD | 25,000 | Walmart Inc 3.550% 26/06/2025 | 27 | 0.00 |
| USD | 85,000 | Walmart Inc 3.625% 15/12/2047 | 95 | 0.00 |
| USD | 295,000 | Walmart Inc 3.700% 26/06/2028 | 328 | 0.01 |
| USD | 200,000 | Walmart Inc 3.950% 28/06/2038 | 234 | 0.01 |
| USD | 125,000 | Walmart Inc 4.000% 11/04/2043 | 145 | 0.01 |
| USD | 495,000 | Walmart Inc 4.050% 29/06/2048 | 594 | 0.03 |
| USD | 100,000 | Walmart Inc 4.300% 22/04/2044 | 122 | 0.01 |
| USD | 200,000 | Walmart Inc 5.625% 01/04/2040 | 282 | 0.01 |
| USD | 50,000 | Walmart Inc 5.625% 15/04/2041 | 71 | 0.00 |
| USD | 250,000 | Walt Disney Co 1.650% 01/09/2022 | 250 | 0.01 |
| USD | 200,000 | Walt Disney Co 1.750% 30/08/2024 | 199 | 0.01 |
| USD | 200,000 | Walt Disney Co 2.000% 01/09/2029 | 195 | 0.01 |
| USD | 200,000 | Walt Disney Co 2.750% 01/09/2049 | 190 | 0.01 |
| USD | 300,000 | Walt Disney Co 3.375% 15/11/2026 | 323 | 0.01 |
| USD | 100,000 | Walt Disney Co 3.700% 15/09/2024 | 108 | 0.01 |
| USD | 125,000 | Walt Disney Co 4.500% 15/02/2021 | 129 | 0.01 |
| USD | 100,000 | Walt Disney Co 4.750% 15/09/2044 | 128 | 0.01 |
| USD | 65,000 | Walt Disney Co 4.750% 15/11/2046 | 84 | 0.00 |
| USD | 25,000 | Walt Disney Co 4.950% 15/10/2045 | 33 | 0.00 |
| USD | 100,000 | Walt Disney Co 5.400% 01/10/2043 | 138 | 0.01 |
| USD | 295,000 | Walt Disney Co 6.650% 15/11/2037 | 441 | 0.02 |
| USD | 100,000 | Washington Gas Light Co 3.650% 15/09/2049 | 104 | 0.01 |
| USD | 25,000 | Washington Gas Light Co 3.796% 15/09/2046 | 26 | 0.00 |
| USD | 64,000 | Waste Management Inc 2.400% 15/05/2023 | 65 | 0.00 |
| USD | 40,000 | Waste Management Inc 2.950% 15/06/2024 | 41 | 0.00 |
| USD | 25,000 | Waste Management Inc 3.125% 01/03/2025 | 26 | 0.00 |
| USD | 50,000 | Waste Management Inc 3.150% 15/11/2027 | 53 | 0.00 |
| USD | 180,000 | Waste Management Inc 3.200% 15/06/2026 | 190 | 0.01 |
| USD | 300,000 | Waste Management Inc 3.450% 15/06/2029 | 324 | 0.01 |
| USD | 100,000 | Waste Management Inc 4.000% 15/07/2039 | 113 | 0.01 |
| USD | 20,000 | Waste Management Inc 4.100% 01/03/2045 | 23 | 0.00 |
| USD | 100,000 | Waste Management Inc 4.150% 15/07/2049 | 116 | 0.01 |
| USD | 100,000 | Waste Management Inc 7.000% 15/07/2028 | 133 | 0.01 |
| USD | 150,000 | Webster Financial Corp 4.100% 25/03/2029 | 161 | 0.01 |
| USD | 250,000 | WEC Energy Group Inc 3.375% 15/06/2021 | 256 | 0.01 |
| USD | 275,000 | Wells Fargo & Co 2.100% 26/07/2021 | 275 | 0.01 |
| USD | 100,000 | Wells Fargo & Co 2.406% 30/10/2025 | 100 | 0.00 |
| USD | 475,000 | Wells Fargo & Co 2.500% 04/03/2021 | 478 | 0.02 |
| USD | 400,000 | Wells Fargo & Co 2.550% 07/12/2020 | 403 | 0.02 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 500,000 | Wells Fargo & Co 2.625% 22/07/2022 | 507 | 0.02 |
| USD | 100,000 | Wells Fargo & Co 2.879% 30/10/2030 | 100 | 0.00 |
| USD | 200,000 | Wells Fargo & Co 3.000% 19/02/2025 | 206 | 0.01 |
| USD | 125,000 | Wells Fargo & Co 3.000% 22/04/2026 | 129 | 0.01 |
| USD | 375,000 | Wells Fargo & Co 3.000% 23/10/2026 | 386 | 0.02 |
| USD | 275,000 | Wells Fargo & Co 3.069% 24/01/2023 | 280 | 0.01 |
| USD | 200,000 | Wells Fargo & Co 3.196% 17/06/2027 | 207 | 0.01 |
| USD | 250,000 | Wells Fargo & Co 3.300% 09/09/2024 | 262 | 0.01 |
| USD | 250,000 | Wells Fargo & Co 3.450% 13/02/2023 | 259 | 0.01 |
| USD | 200,000 | Wells Fargo & Co 3.500% 08/03/2022 | 206 | 0.01 |
| USD | 250,000 | Wells Fargo & Co 3.550% 29/09/2025 | 265 | 0.01 |
| USD | 275,000 | Wells Fargo & Co 3.584% 22/05/2028 | 292 | 0.01 |
| USD | 145,000 | Wells Fargo & Co 3.750% 24/01/2024 | 153 | 0.01 |
| USD | 175,000 | Wells Fargo & Co 3.900% 01/05/2045 | 198 | 0.01 |
| USD | 100,000 | Wells Fargo & Co 4.100% 03/06/2026 | 107 | 0.01 |
| USD | 200,000 | Wells Fargo & Co 4.125% 15/08/2023 | 213 | 0.01 |
| USD | 415,000 | Wells Fargo & Co 4.150% 24/01/2029 | 461 | 0.02 |
| USD | 375,000 | Wells Fargo & Co 4.300% 22/07/2027 | 411 | 0.02 |
| USD | 150,000 | Wells Fargo & Co 4.400% 14/06/2046 | 170 | 0.01 |
| USD | 400,000 | Wells Fargo & Co 4.480% 16/01/2024 | 432 | 0.02 |
| USD | 535,000 | Wells Fargo & Co 4.600% 01/04/2021 | 554 | 0.02 |
| USD | 300,000 | Wells Fargo & Co 4.650% 04/11/2044 | 351 | 0.02 |
| USD | 250,000 | Wells Fargo & Co 4.750% 07/12/2046 | 297 | 0.01 |
| USD | 175,000 | Wells Fargo & Co 4.900% 17/11/2045 | 211 | 0.01 |
| USD | 200,000 | Wells Fargo & Co 5.375% 02/11/2043 | 253 | 0.01 |
| USD | 300,000 | Wells Fargo & Co 5.606% 15/01/2044 | 390 | 0.02 |
| USD | 250,000 | Wells Fargo Bank NA 2.600% 15/01/2021 | 252 | 0.01 |
| USD | 250,000 | Wells Fargo Bank NA 3.550% 14/08/2023 | 263 | 0.01 |
| USD | 250,000 | Wells Fargo Bank NA 3.625% 22/10/2021 | 258 | 0.01 |
| USD | 250,000 | Wells Fargo Bank NA 6.600% 15/01/2038 | 358 | 0.02 |
| USD | 50,000 | Wells Fargo Capital X 15/12/2036 | 62 | 0.00 |
| USD | 200,000 | Welltower Inc 3.100% 15/01/2030 | 203 | 0.01 |
| USD | 140,000 | Welltower Inc 3.625% 15/03/2024 | 148 | 0.01 |
| USD | 70,000 | Welltower Inc 3.950% 01/09/2023 | 74 | 0.00 |
| USD | 100,000 | Welltower Inc 4.000% 01/06/2025 | 108 | 0.01 |
| USD | 65,000 | Welltower Inc 4.125% 15/03/2029 | 71 | 0.00 |
| USD | 50,000 | Welltower Inc 4.250% 01/04/2026 | 55 | 0.00 |
| USD | 25,000 | Welltower Inc 4.250% 15/04/2028 | 28 | 0.00 |
| USD | 50,000 | Welltower Inc 6.500% 15/03/2041 | 68 | 0.00 |
| USD | 75,000 | Westar Energy Inc 4.250% 01/12/2045 | 87 | 0.00 |
| USD | 125,000 | Western Midstream Operating LP 3.950% 01/06/2025 | 123 | 0.01 |
| USD | 100,000 | Western Midstream Operating LP 4.750% 15/08/2028 | 97 | 0.00 |
| USD | 50,000 | Western Midstream Operating LP 5.375% 01/06/2021 | 52 | 0.00 |
| USD | 125,000 | Western Midstream Operating LP 5.450% 01/04/2044 | 108 | 0.01 |
| USD | 200,000 | Western Midstream Operating LP 5.500% 15/08/2048 | 174 | 0.01 |
| USD | 75,000 | Western Union Co 3.600% 15/03/2022 | 77 | 0.00 |
| USD | 125,000 | Western Union Co 4.250% 09/06/2023 | 132 | 0.01 |
| USD | 25,000 | Western Union Co 6.200% 17/11/2036 | 29 | 0.00 |
| USD | 25,000 | Westlake Chemical Corp 3.600% 15/08/2026 | 26 | 0.00 |
| USD | 70,000 | Westlake Chemical Corp 4.375% 15/11/2047 | 69 | 0.00 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 25,000 | Westlake Chemical Corp 5.000% 15/08/2046 | 27 | 0.00 |
| USD | 50,000 | WestRock MWV LLC 7.950% 15/02/2031 | 69 | 0.00 |
| USD | 115,000 | Weyerhaeuser Co 4.000% 15/11/2029 | 126 | 0.01 |
| USD | 100,000 | Weyerhaeuser Co 7.375% 15/03/2032 | 140 | 0.01 |
| USD | 100,000 | Whirlpool Corp 4.000% 01/03/2024 | 106 | 0.01 |
| USD | 100,000 | Whirlpool Corp 4.500% 01/06/2046 | 104 | 0.01 |
| USD | 25,000 | Whirlpool Corp 4.750% 26/02/2029 | 28 | 0.00 |
| USD | 10,000 | William Marsh Rice University 3.574% 15/05/2045 | 11 | 0.00 |
| USD | 75,000 | Williams Cos Inc 3.350% 15/08/2022 | 77 | 0.00 |
| USD | 100,000 | Williams Cos Inc ^c 3.750% 15/06/2027 | 104 | 0.01 |
| USD | 50,000 | Williams Cos Inc 4.000% 15/09/2025 | 53 | 0.00 |
| USD | 350,000 | Williams Cos Inc 4.300% 04/03/2024 | 372 | 0.02 |
| USD | 25,000 | Williams Cos Inc 4.500% 15/11/2023 | 27 | 0.00 |
| USD | 250,000 | Williams Cos Inc 4.550% 24/06/2024 | 270 | 0.01 |
| USD | 100,000 | Williams Cos Inc 4.850% 01/03/2048 | 107 | 0.01 |
| USD | 150,000 | Williams Cos Inc 5.100% 15/09/2045 | 164 | 0.01 |
| USD | 50,000 | Williams Cos Inc 5.800% 15/11/2043 | 58 | 0.00 |
| USD | 100,000 | Williams Cos Inc 6.300% 15/04/2040 | 122 | 0.01 |
| USD | 100,000 | Williams Cos Inc 7.875% 01/09/2021 | 110 | 0.01 |
| USD | 100,000 | Willis North America Inc 5.050% 15/09/2048 | 118 | 0.01 |
| USD | 222,000 | Willis-Knighton Medical Center 4.813% 01/09/2048 | 274 | 0.01 |
| USD | 100,000 | Wisconsin Electric Power Co 2.950% 15/09/2021 | 102 | 0.00 |
| USD | 123,000 | Wisconsin Electric Power Co 4.300% 15/10/2048 | 148 | 0.01 |
| USD | 50,000 | Wisconsin Power & Light Co 3.000% 01/07/2029 | 52 | 0.00 |
| USD | 70,000 | Wisconsin Power & Light Co 3.050% 15/10/2027 | 73 | 0.00 |
| USD | 130,000 | Wisconsin Public Service Corp 3.350% 21/11/2021 | 134 | 0.01 |
| USD | 50,000 | WP Carey Inc 3.850% 15/07/2029 | 53 | 0.00 |
| USD | 100,000 | WP Carey Inc 4.250% 01/10/2026 | 108 | 0.01 |
| USD | 50,000 | WR Berkley Corp 4.750% 01/08/2044 | 56 | 0.00 |
| USD | 170,000 | WRKCo Inc 3.000% 15/09/2024 | 174 | 0.01 |
| USD | 195,000 | WRKCo Inc 3.375% 15/09/2027 | 201 | 0.01 |
| USD | 50,000 | WRKCo Inc 3.900% 01/06/2028 | 54 | 0.00 |
| USD | 25,000 | WRKCo Inc 4.000% 15/03/2028 | 27 | 0.00 |
| USD | 100,000 | WRKCo Inc 4.200% 01/06/2032 | 111 | 0.01 |
| USD | 40,000 | WRKCo Inc 4.650% 15/03/2026 | 44 | 0.00 |
| USD | 200,000 | WW Grainger Inc 3.750% 15/05/2046 | 209 | 0.01 |
| USD | 50,000 | WW Grainger Inc 4.200% 15/05/2047 | 56 | 0.00 |
| USD | 25,000 | WW Grainger Inc 4.600% 15/06/2045 | 30 | 0.00 |
| USD | 225,000 | Wyeth LLC 5.950% 01/04/2037 | 309 | 0.01 |
| USD | 25,000 | Wyeth LLC 6.000% 15/02/2036 | 34 | 0.00 |
| USD | 200,000 | Wyeth LLC 6.500% 01/02/2034 | 284 | 0.01 |
| USD | 45,000 | Xcel Energy Inc 2.400% 15/03/2021 | 45 | 0.00 |
| USD | 100,000 | Xcel Energy Inc 3.350% 01/12/2026 | 105 | 0.01 |
| USD | 100,000 | Xcel Energy Inc 6.500% 01/07/2036 | 137 | 0.01 |
| USD | 30,000 | Xilinx Inc 2.950% 01/06/2024 | 31 | 0.00 |
| USD | 200,000 | Zimmer Biomet Holdings Inc 3.150% 01/04/2022 | 204 | 0.01 |
| USD | 225,000 | Zimmer Biomet Holdings Inc 3.550% 01/04/2025 | 238 | 0.01 |
| USD | 100,000 | Zimmer Biomet Holdings Inc 3.700% 19/03/2023 | 105 | 0.01 |
| USD | 125,000 | Zimmer Biomet Holdings Inc 4.450% 15/08/2045 | 134 | 0.01 |
| USD | 250,000 | Zions Bancorp NA 3.350% 04/03/2022 | 256 | 0.01 |
| USD | 125,000 | Zoetis Inc 3.000% 12/09/2027 | 129 | 0.01 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-----------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Corporate Bonds (cont) | | | | |
| USD | 500,000 | Zoetis Inc 3.250% 01/02/2023 | 517 | 0.02 |
| USD | 50,000 | Zoetis Inc 3.950% 12/09/2047 | 55 | 0.00 |
| USD | 50,000 | Zoetis Inc 4.500% 13/11/2025 | 56 | 0.00 |
| USD | 100,000 | Zoetis Inc 4.700% 01/02/2043 | 121 | 0.01 |
| Government Bonds | | | | |
| USD | 50,000 | American Municipal Power Inc 7.834% 15/02/2041 | 80 | 0.00 |
| USD | 100,000 | American Municipal Power Inc 8.084% 15/02/2050 | 178 | 0.01 |
| USD | 200,000 | Bay Area Toll Authority 6.263% 01/04/2049 | 311 | 0.01 |
| USD | 150,000 | Bay Area Toll Authority 7.043% 01/04/2050 | 249 | 0.01 |
| USD | 50,000 | Chicago O'Hare International Airport 4.472% 01/01/2049 | 62 | 0.00 |
| USD | 100,000 | Chicago O'Hare International Airport 6.395% 01/01/2040 | 147 | 0.01 |
| USD | 15,000 | Chicago Transit Authority 6.200% 01/12/2040 | 20 | 0.00 |
| USD | 150,000 | Chicago Transit Authority 6.899% 01/12/2040 | 208 | 0.01 |
| USD | 100,000 | City of New York NY 5.206% 01/10/2031 | 120 | 0.01 |
| USD | 50,000 | City of New York NY 6.271% 01/12/2037 | 70 | 0.00 |
| USD | 150,000 | Commonwealth of Massachusetts 2.900% 01/09/2049 | 144 | 0.01 |
| USD | 50,000 | Commonwealth of Massachusetts 4.500% 01/08/2031 | 59 | 0.00 |
| USD | 100,000 | County of Clark Department of Aviation 6.820% 01/07/2045 | 159 | 0.01 |
| USD | 100,000 | Dallas Area Rapid Transit 5.999% 01/12/2044 | 144 | 0.01 |
| USD | 100,000 | Dallas County Hospital District 5.621% 15/08/2044 | 135 | 0.01 |
| USD | 50,000 | East Bay Municipal Utility District Water System Revenue 5.874% 01/06/2040 | 70 | 0.00 |
| USD | 945,000 | Federal Farm Credit Banks Funding Corp 2.850% 20/09/2021 | 965 | 0.04 |
| USD | 490,000 | Federal Home Loan Banks 1.125% 14/07/2021 | 486 | 0.02 |
| USD | 150,000 | Federal Home Loan Banks 1.750% 12/06/2020 | 150 | 0.01 |
| USD | 230,000 | Federal Home Loan Banks 1.875% 29/11/2021 | 231 | 0.01 |
| USD | 350,000 | Federal Home Loan Banks 2.125% 11/02/2020 | 350 | 0.02 |
| USD | 25,000 | Federal Home Loan Banks 2.875% 13/09/2024 | 26 | 0.00 |
| USD | 50,000 | Federal Home Loan Banks 3.000% 10/03/2028 | 54 | 0.00 |
| USD | 3,515,000 | Federal Home Loan Banks 3.125% 13/06/2025 | 3,785 | 0.17 |
| USD | 125,000 | Federal Home Loan Banks 3.250% 09/06/2028 | 138 | 0.01 |
| USD | 110,000 | Federal Home Loan Banks 3.375% 08/09/2023 | 117 | 0.01 |
| USD | 200,000 | Federal Home Loan Banks 3.625% 11/06/2021 | 206 | 0.01 |
| USD | 210,000 | Federal Home Loan Mortgage Corp 1.125% 12/08/2021 | 208 | 0.01 |
| USD | 1,735,000 | Federal Home Loan Mortgage Corp 1.875% 17/11/2020 | 1,739 | 0.08 |
| USD | 2,100,000 | Federal Home Loan Mortgage Corp 2.375% 16/02/2021 | 2,120 | 0.09 |
| USD | 2,520,000 | Federal Home Loan Mortgage Corp 2.375% 13/01/2022 | 2,563 | 0.11 |
| USD | 1,825,000 | Federal Home Loan Mortgage Corp 6.250% 15/07/2032 | 2,688 | 0.12 |
| USD | 500,000 | Federal Home Loan Mortgage Corp 6.750% 15/09/2029 | 715 | 0.03 |
| USD | 1,375,000 | Federal National Mortgage Association 1.250% 06/05/2021 | 1,368 | 0.06 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-----------|--|-----------------------|----------------------------|
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Government Bonds (cont) | | | | |
| USD | 1,375,000 | Federal National Mortgage Association 1.250% 17/08/2021 | 1,367 | 0.06 |
| USD | 275,000 | Federal National Mortgage Association 1.375% 26/02/2021 | 274 | 0.01 |
| USD | 300,000 | Federal National Mortgage Association 1.375% 07/10/2021 | 299 | 0.01 |
| USD | 2,000,000 | Federal National Mortgage Association 1.750% 02/07/2024 | 2,015 | 0.09 |
| USD | 200,000 | Federal National Mortgage Association 1.875% 28/12/2020 | 201 | 0.01 |
| USD | 235,000 | Federal National Mortgage Association 1.875% 05/04/2022 | 237 | 0.01 |
| USD | 350,000 | Federal National Mortgage Association 1.875% 24/09/2026 | 354 | 0.02 |
| USD | 300,000 | Federal National Mortgage Association 2.000% 05/01/2022 | 303 | 0.01 |
| USD | 175,000 | Federal National Mortgage Association 2.000% 05/10/2022 | 177 | 0.01 |
| USD | 300,000 | Federal National Mortgage Association 2.125% 24/04/2026 | 309 | 0.01 |
| USD | 200,000 | Federal National Mortgage Association 2.375% 19/01/2023 | 205 | 0.01 |
| USD | 335,000 | Federal National Mortgage Association 2.500% 05/02/2024 | 348 | 0.02 |
| USD | 1,300,000 | Federal National Mortgage Association 2.625% 06/09/2024 | 1,363 | 0.06 |
| USD | 1,175,000 | Federal National Mortgage Association 2.875% 12/09/2023 | 1,232 | 0.05 |
| USD | 400,000 | Federal National Mortgage Association 6.250% 15/05/2029 | 551 | 0.02 |
| USD | 100,000 | JobsOhio Beverage System 4.532% 01/01/2035 | 120 | 0.01 |
| USD | 100,000 | Los Angeles Community College District 6.750% 01/08/2049 | 166 | 0.01 |
| USD | 50,000 | Los Angeles County Public Works Financing Authority 7.618% 01/08/2040 | 79 | 0.00 |
| USD | 50,000 | Los Angeles Department of Water & Power Power System Revenue 5.716% 01/07/2039 | 69 | 0.00 |
| USD | 200,000 | Los Angeles Department of Water & Power Power System Revenue 6.574% 01/07/2045 | 313 | 0.01 |
| USD | 100,000 | Los Angeles Unified School District 5.750% 01/07/2034 | 130 | 0.01 |
| USD | 185,000 | Los Angeles Unified School District 6.758% 01/07/2034 | 259 | 0.01 |
| USD | 75,000 | Maryland State Transportation Authority 5.888% 01/07/2043 | 103 | 0.01 |
| USD | 100,000 | Massachusetts School Building Authority 5.715% 15/08/2039 | 133 | 0.01 |
| USD | 50,000 | Metropolitan Government Nashville & Davidson County Health & Educational Facs Bd 4.053% 01/07/2026 | 55 | 0.00 |
| USD | 200,000 | Metropolitan Transportation Authority 6.668% 15/11/2039 | 288 | 0.01 |
| USD | 25,000 | Metropolitan Water Reclamation District of Greater Chicago 5.720% 01/12/2038 | 33 | 0.00 |
| USD | 174,000 | Municipal Electric Authority of Georgia 6.637% 01/04/2057 | 241 | 0.01 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Government Bonds (cont) | | | | |
| USD | 150,000 | New Jersey Economic Development Authority 0.000% 15/02/2023 | 139 | 0.01 |
| USD | 150,000 | New Jersey Economic Development Authority 7.425% 15/02/2029 | 191 | 0.01 |
| USD | 25,000 | New Jersey Transportation Trust Fund Authority 5.754% 15/12/2028 | 29 | 0.00 |
| USD | 125,000 | New Jersey Transportation Trust Fund Authority 6.561% 15/12/2040 | 174 | 0.01 |
| USD | 250,000 | New Jersey Turnpike Authority 7.102% 01/01/2041 | 391 | 0.02 |
| USD | 100,000 | New Jersey Turnpike Authority 7.414% 01/01/2040 | 160 | 0.01 |
| USD | 50,000 | New York City Transitional Finance Authority Future Tax Secured Revenue 5.572% 01/11/2038 | 65 | 0.00 |
| USD | 50,000 | New York City Transitional Finance Authority Future Tax Secured Revenue 5.767% 01/08/2036 | 63 | 0.00 |
| USD | 200,000 | New York City Water & Sewer System 5.440% 15/06/2043 | 280 | 0.01 |
| USD | 140,000 | New York City Water & Sewer System 5.724% 15/06/2042 | 201 | 0.01 |
| USD | 150,000 | New York State Dormitory Authority 5.628% 15/03/2039 | 189 | 0.01 |
| USD | 250,000 | New York State Urban Development Corp 5.770% 15/03/2039 | 307 | 0.01 |
| USD | 150,000 | North Texas Tollway Authority 6.718% 01/01/2049 | 247 | 0.01 |
| USD | 200,000 | Ohio State University 3.798% 01/12/2046 | 225 | 0.01 |
| USD | 50,000 | Ohio Water Development Authority Water Pollution Control Loan Fund 4.879% 01/12/2034 | 58 | 0.00 |
| USD | 150,000 | Oregon School Boards Association 5.550% 30/06/2028 | 179 | 0.01 |
| USD | 200,000 | Port Authority of New York & New Jersey 4.458% 01/10/2062 | 253 | 0.01 |
| USD | 200,000 | Port Authority of New York & New Jersey 4.926% 01/10/2051 | 269 | 0.01 |
| USD | 150,000 | Port Authority of New York & New Jersey 4.960% 01/08/2046 | 197 | 0.01 |
| USD | 50,000 | Port Authority of New York & New Jersey 6.040% 01/12/2029 | 66 | 0.00 |
| USD | 100,000 | Regents of the University of California Medical Center Pooled Revenue 6.583% 15/05/2049 | 147 | 0.01 |
| USD | 35,000 | Rutgers The State University of New Jersey 3.270% 01/05/2043 | 36 | 0.00 |
| USD | 50,000 | San Diego County Regional Transportation Commission 5.911% 01/04/2048 | 74 | 0.00 |
| USD | 50,000 | San Diego County Water Authority 6.138% 01/05/2049 | 73 | 0.00 |
| USD | 100,000 | Santa Clara Valley Transportation Authority 5.876% 01/04/2032 | 125 | 0.01 |
| USD | 100,000 | South Carolina Public Service Authority 6.454% 01/01/2050 | 153 | 0.01 |
| USD | 100,000 | State Board of Administration Finance Corp 2.638% 01/07/2021 | 101 | 0.00 |
| USD | 250,000 | State of California 3.375% 01/04/2025 | 267 | 0.01 |
| USD | 45,000 | State of California 3.500% 01/04/2028 | 49 | 0.00 |
| USD | 80,000 | State of California 4.600% 01/04/2038 | 90 | 0.00 |
| USD | 100,000 | State of California 5.700% 01/11/2021 | 108 | 0.01 |
| USD | 100,000 | State of California 7.300% 01/10/2039 | 155 | 0.01 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|--|-----------------------|----------------------------|
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Government Bonds (cont) | | | | |
| USD | 325,000 | State of California 7.500% 01/04/2034 | 499 | 0.02 |
| USD | 455,000 | State of California 7.550% 01/04/2039 | 748 | 0.03 |
| USD | 300,000 | State of California 7.600% 01/11/2040 | 507 | 0.02 |
| USD | 50,000 | State of Connecticut 5.632% 01/12/2029 | 62 | 0.00 |
| USD | 1,000,000 | State of Illinois 5.100% 01/06/2033 | 1,079 | 0.05 |
| USD | 50,000 | State of Kansas Department of Transportation 4.596% 01/09/2035 | 60 | 0.00 |
| USD | 100,000 | State of Oregon 5.892% 01/06/2027 | 121 | 0.01 |
| USD | 75,000 | State of Oregon Department of Transportation 5.834% 15/11/2034 | 103 | 0.00 |
| USD | 95,000 | Tennessee Valley Authority 3.500% 15/12/2042 | 109 | 0.01 |
| USD | 100,000 | Tennessee Valley Authority 3.875% 15/02/2021 | 103 | 0.00 |
| USD | 50,000 | Texas Transportation Commission State Highway Fund 5.028% 01/04/2026 | 57 | 0.00 |
| USD | 100,000 | Texas Transportation Commission State Highway Fund 5.178% 01/04/2030 | 122 | 0.01 |
| USD | 4,000,000 | United States Treasury Note/Bond 1.125% 28/02/2021 | 3,976 | 0.17 |
| USD | 11,750,000 | United States Treasury Note/Bond ^a 1.125% 31/08/2021 | 11,656 | 0.51 |
| USD | 3,000,000 | United States Treasury Note/Bond 1.250% 31/03/2021 | 2,986 | 0.13 |
| USD | 4,800,000 | United States Treasury Note/Bond 1.250% 31/10/2021 | 4,771 | 0.21 |
| USD | 2,000,000 | United States Treasury Note/Bond 1.250% 31/07/2023 | 1,981 | 0.09 |
| USD | 3,200,000 | United States Treasury Note/Bond 1.375% 31/01/2021 | 3,192 | 0.14 |
| USD | 8,500,000 | United States Treasury Note/Bond ^a 1.375% 30/04/2021 | 8,473 | 0.37 |
| USD | 13,200,000 | United States Treasury Note/Bond 1.375% 31/05/2021 | 13,156 | 0.57 |
| USD | 4,000,000 | United States Treasury Note/Bond 1.375% 30/06/2023 | 3,979 | 0.17 |
| USD | 5,500,000 | United States Treasury Note/Bond 1.375% 31/08/2023 | 5,471 | 0.24 |
| USD | 1,300,000 | United States Treasury Note/Bond 1.500% 31/01/2022 | 1,299 | 0.06 |
| USD | 14,100,000 | United States Treasury Note/Bond ^a 1.500% 28/02/2023 | 14,090 | 0.62 |
| USD | 2,750,000 | United States Treasury Note/Bond 1.500% 31/03/2023 | 2,748 | 0.12 |
| USD | 5,200,000 | United States Treasury Note/Bond 1.500% 15/08/2026 | 5,165 | 0.23 |
| USD | 11,000,000 | United States Treasury Note/Bond ^a 1.625% 30/11/2020 | 11,003 | 0.48 |
| USD | 2,600,000 | United States Treasury Note/Bond ^a 1.625% 15/11/2022 | 2,609 | 0.11 |
| USD | 5,000,000 | United States Treasury Note/Bond 1.625% 31/10/2023 | 5,020 | 0.22 |
| USD | 5,750,000 | United States Treasury Note/Bond 1.625% 15/02/2026 | 5,760 | 0.25 |
| USD | 7,500,000 | United States Treasury Note/Bond ^a 1.625% 15/05/2026 | 7,513 | 0.33 |
| USD | 3,200,000 | United States Treasury Note/Bond 1.625% 30/09/2026 | 3,204 | 0.14 |
| USD | 4,000,000 | United States Treasury Note/Bond ^a 1.625% 15/08/2029 | 3,977 | 0.17 |
| USD | 6,000,000 | United States Treasury Note/Bond ^a 1.750% 31/12/2020 | 6,010 | 0.26 |
| USD | 5,000,000 | United States Treasury Note/Bond 1.750% 31/07/2021 | 5,015 | 0.22 |
| USD | 6,800,000 | United States Treasury Note/Bond 1.750% 28/02/2022 | 6,833 | 0.30 |
| USD | 2,000,000 | United States Treasury Note/Bond 1.750% 31/03/2022 | 2,010 | 0.09 |
| USD | 2,200,000 | United States Treasury Note/Bond 1.750% 30/04/2022 | 2,212 | 0.10 |
| USD | 7,700,000 | United States Treasury Note/Bond 1.750% 15/05/2022 | 7,744 | 0.34 |
| USD | 2,750,000 | United States Treasury Note/Bond 1.750% 31/05/2022 | 2,766 | 0.12 |
| USD | 2,000,000 | United States Treasury Note/Bond ^a 1.750% 30/09/2022 | 2,013 | 0.09 |

ISHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Government Bonds (cont) | | | | |
| USD | 16,700,000 | United States Treasury Note/Bond [^] 1.750% 31/01/2023 | 16,819 | 0.73 |
| USD | 6,000,000 | United States Treasury Note/Bond 1.750% 15/05/2023 | 6,045 | 0.26 |
| USD | 10,000,000 | United States Treasury Note/Bond 1.750% 30/06/2024 | 10,099 | 0.44 |
| USD | 2,000,000 | United States Treasury Note/Bond 1.750% 31/07/2024 | 2,020 | 0.09 |
| USD | 2,000,000 | United States Treasury Note/Bond 1.875% 15/12/2020 | 2,006 | 0.09 |
| USD | 2,300,000 | United States Treasury Note/Bond 1.875% 30/11/2021 | 2,316 | 0.10 |
| USD | 9,000,000 | United States Treasury Note/Bond 1.875% 31/01/2022 | 9,065 | 0.40 |
| USD | 700,000 | United States Treasury Note/Bond 1.875% 28/02/2022 | 705 | 0.03 |
| USD | 1,000,000 | United States Treasury Note/Bond 1.875% 31/03/2022 | 1,008 | 0.04 |
| USD | 1,000,000 | United States Treasury Note/Bond 1.875% 31/05/2022 | 1,009 | 0.04 |
| USD | 4,400,000 | United States Treasury Note/Bond 1.875% 31/07/2022 | 4,441 | 0.19 |
| USD | 2,000,000 | United States Treasury Note/Bond 1.875% 31/10/2022 | 2,021 | 0.09 |
| USD | 5,300,000 | United States Treasury Note/Bond [^] 2.000% 30/11/2020 | 5,322 | 0.23 |
| USD | 2,000,000 | United States Treasury Note/Bond 2.000% 15/01/2021 | 2,010 | 0.09 |
| USD | 2,250,000 | United States Treasury Note/Bond 2.000% 28/02/2021 | 2,262 | 0.10 |
| USD | 10,750,000 | United States Treasury Note/Bond [^] 2.000% 31/05/2021 | 10,819 | 0.47 |
| USD | 3,000,000 | United States Treasury Note/Bond [^] 2.000% 31/08/2021 | 3,023 | 0.13 |
| USD | 4,500,000 | United States Treasury Note/Bond 2.000% 15/11/2021 | 4,541 | 0.20 |
| USD | 1,950,000 | United States Treasury Note/Bond 2.000% 31/07/2022 | 1,975 | 0.09 |
| USD | 4,500,000 | United States Treasury Note/Bond 2.000% 31/10/2022 | 4,563 | 0.20 |
| USD | 10,300,000 | United States Treasury Note/Bond 2.000% 30/11/2022 | 10,447 | 0.46 |
| USD | 7,500,000 | United States Treasury Note/Bond 2.000% 15/02/2023 | 7,614 | 0.33 |
| USD | 3,000,000 | United States Treasury Note/Bond [^] 2.000% 30/04/2024 | 3,060 | 0.13 |
| USD | 4,300,000 | United States Treasury Note/Bond 2.000% 31/05/2024 | 4,392 | 0.19 |
| USD | 7,000,000 | United States Treasury Note/Bond 2.000% 30/06/2024 | 7,145 | 0.31 |
| USD | 9,000,000 | United States Treasury Note/Bond [^] 2.000% 15/02/2025 | 9,203 | 0.40 |
| USD | 11,250,000 | United States Treasury Note/Bond [^] 2.000% 15/08/2025 | 11,512 | 0.50 |
| USD | 7,500,000 | United States Treasury Note/Bond [^] 2.000% 15/11/2026 | 7,698 | 0.34 |
| USD | 3,900,000 | United States Treasury Note/Bond 2.125% 31/01/2021 | 3,926 | 0.17 |
| USD | 6,500,000 | United States Treasury Note/Bond [^] 2.125% 30/06/2021 | 6,558 | 0.29 |
| USD | 12,000,000 | United States Treasury Note/Bond [^] 2.125% 15/08/2021 | 12,114 | 0.53 |
| USD | 13,000,000 | United States Treasury Note/Bond 2.125% 30/09/2021 | 13,136 | 0.57 |
| USD | 2,000,000 | United States Treasury Note/Bond 2.125% 31/12/2021 | 2,025 | 0.09 |
| USD | 2,400,000 | United States Treasury Note/Bond 2.125% 30/06/2022 | 2,438 | 0.11 |
| USD | 10,800,000 | United States Treasury Note/Bond 2.125% 31/12/2022 | 11,002 | 0.48 |
| USD | 2,000,000 | United States Treasury Note/Bond 2.125% 30/11/2023 | 2,047 | 0.09 |
| USD | 13,050,000 | United States Treasury Note/Bond 2.125% 29/02/2024 | 13,373 | 0.58 |
| USD | 9,000,000 | United States Treasury Note/Bond [^] 2.125% 31/03/2024 | 9,228 | 0.40 |
| USD | 26,050,000 | United States Treasury Note/Bond [^] 2.125% 15/05/2025 | 26,815 | 1.17 |
| USD | 3,300,000 | United States Treasury Note/Bond 2.125% 31/05/2026 | 3,407 | 0.15 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|---|-----------------------|----------------------------|
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Government Bonds (cont) | | | | |
| USD | 9,500,000 | United States Treasury Note/Bond [^] 2.250% 31/03/2021 | 9,587 | 0.42 |
| USD | 10,000,000 | United States Treasury Note/Bond 2.250% 30/04/2021 | 10,097 | 0.44 |
| USD | 2,700,000 | United States Treasury Note/Bond 2.250% 31/07/2021 | 2,731 | 0.12 |
| USD | 6,300,000 | United States Treasury Note/Bond 2.250% 15/04/2022 | 6,408 | 0.28 |
| USD | 3,700,000 | United States Treasury Note/Bond 2.250% 31/12/2023 | 3,807 | 0.17 |
| USD | 2,750,000 | United States Treasury Note/Bond 2.250% 31/01/2024 | 2,831 | 0.12 |
| USD | 4,000,000 | United States Treasury Note/Bond 2.250% 30/04/2024 | 4,125 | 0.18 |
| USD | 7,900,000 | United States Treasury Note/Bond [^] 2.250% 15/11/2024 | 8,168 | 0.36 |
| USD | 3,500,000 | United States Treasury Note/Bond 2.250% 31/12/2024 | 3,622 | 0.16 |
| USD | 6,700,000 | United States Treasury Note/Bond [^] 2.250% 15/11/2025 | 6,955 | 0.30 |
| USD | 5,000,000 | United States Treasury Note/Bond 2.250% 31/03/2026 | 5,199 | 0.23 |
| USD | 7,750,000 | United States Treasury Note/Bond 2.250% 15/02/2027 | 8,093 | 0.35 |
| USD | 9,000,000 | United States Treasury Note/Bond [^] 2.250% 15/08/2027 | 9,413 | 0.41 |
| USD | 1,000,000 | United States Treasury Note/Bond 2.250% 15/11/2027 | 1,047 | 0.05 |
| USD | 3,800,000 | United States Treasury Note/Bond 2.250% 15/08/2046 | 3,855 | 0.17 |
| USD | 2,800,000 | United States Treasury Note/Bond 2.375% 31/12/2020 | 2,824 | 0.12 |
| USD | 3,500,000 | United States Treasury Note/Bond 2.375% 15/03/2021 | 3,537 | 0.15 |
| USD | 2,800,000 | United States Treasury Note/Bond 2.375% 15/04/2021 | 2,831 | 0.12 |
| USD | 8,500,000 | United States Treasury Note/Bond 2.375% 31/01/2023 | 8,728 | 0.38 |
| USD | 5,600,000 | United States Treasury Note/Bond 2.375% 30/04/2026 | 5,868 | 0.26 |
| USD | 5,700,000 | United States Treasury Note/Bond 2.375% 15/05/2027 | 6,010 | 0.26 |
| USD | 3,200,000 | United States Treasury Note/Bond 2.375% 15/05/2029 | 3,394 | 0.15 |
| USD | 3,600,000 | United States Treasury Note/Bond 2.500% 31/01/2021 | 3,640 | 0.16 |
| USD | 4,000,000 | United States Treasury Note/Bond 2.500% 28/02/2021 | 4,047 | 0.18 |
| USD | 3,100,000 | United States Treasury Note/Bond 2.500% 15/01/2022 | 3,164 | 0.14 |
| USD | 3,200,000 | United States Treasury Note/Bond 2.500% 15/08/2023 | 3,314 | 0.15 |
| USD | 5,500,000 | United States Treasury Note/Bond 2.500% 31/01/2024 | 5,719 | 0.25 |
| USD | 4,650,000 | United States Treasury Note/Bond 2.500% 15/05/2024 | 4,847 | 0.21 |
| USD | 2,000,000 | United States Treasury Note/Bond 2.500% 31/01/2025 | 2,096 | 0.09 |
| USD | 2,800,000 | United States Treasury Note/Bond 2.500% 28/02/2026 | 2,952 | 0.13 |
| USD | 15,450,000 | United States Treasury Note/Bond [^] 2.500% 15/02/2045 | 16,440 | 0.72 |
| USD | 4,750,000 | United States Treasury Note/Bond [^] 2.500% 15/02/2046 | 5,059 | 0.22 |
| USD | 10,000,000 | United States Treasury Note/Bond 2.500% 15/05/2046 | 10,650 | 0.47 |
| USD | 6,200,000 | United States Treasury Note/Bond [^] 2.625% 15/11/2020 | 6,264 | 0.27 |
| USD | 3,900,000 | United States Treasury Note/Bond 2.625% 15/06/2021 | 3,964 | 0.17 |
| USD | 4,000,000 | United States Treasury Note/Bond 2.625% 31/12/2023 | 4,177 | 0.18 |
| USD | 2,500,000 | United States Treasury Note/Bond [^] 2.625% 31/01/2026 | 2,653 | 0.12 |
| USD | 6,258,000 | United States Treasury Note/Bond [^] 2.625% 15/02/2029 | 6,767 | 0.30 |
| USD | 6,000,000 | United States Treasury Note/Bond 2.750% 15/08/2021 | 6,124 | 0.27 |
| USD | 6,000,000 | United States Treasury Note/Bond [^] 2.750% 30/04/2023 | 6,249 | 0.27 |
| USD | 4,000,000 | United States Treasury Note/Bond 2.750% 31/07/2023 | 4,178 | 0.18 |
| USD | 3,500,000 | United States Treasury Note/Bond [^] 2.750% 31/08/2023 | 3,659 | 0.16 |

ISHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|---|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Government Bonds (cont) | | | | |
| USD | 3,000,000 | United States Treasury Note/Bond [^] 2.750% 15/11/2023 | 3,143 | 0.14 |
| USD | 5,500,000 | United States Treasury Note/Bond [^] 2.750% 15/02/2024 | 5,778 | 0.25 |
| USD | 2,000,000 | United States Treasury Note/Bond 2.750% 28/02/2025 | 2,122 | 0.09 |
| USD | 1,500,000 | United States Treasury Note/Bond 2.750% 30/06/2025 | 1,595 | 0.07 |
| USD | 5,500,000 | United States Treasury Note/Bond 2.750% 31/08/2025 | 5,857 | 0.26 |
| USD | 11,100,000 | United States Treasury Note/Bond [^] 2.750% 15/02/2028 | 12,049 | 0.53 |
| USD | 2,430,000 | United States Treasury Note/Bond 2.750% 15/08/2042 | 2,696 | 0.12 |
| USD | 5,200,000 | United States Treasury Note/Bond 2.750% 15/11/2042 | 5,768 | 0.25 |
| USD | 4,800,000 | United States Treasury Note/Bond 2.750% 15/08/2047 | 5,372 | 0.23 |
| USD | 3,500,000 | United States Treasury Note/Bond 2.750% 15/11/2047 | 3,921 | 0.17 |
| USD | 3,000,000 | United States Treasury Note/Bond 2.875% 15/11/2021 | 3,079 | 0.13 |
| USD | 4,000,000 | United States Treasury Note/Bond [^] 2.875% 30/09/2023 | 4,205 | 0.18 |
| USD | 2,500,000 | United States Treasury Note/Bond 2.875% 30/11/2023 | 2,633 | 0.12 |
| USD | 3,000,000 | United States Treasury Note/Bond [^] 2.875% 30/11/2025 | 3,223 | 0.14 |
| USD | 9,500,000 | United States Treasury Note/Bond [^] 2.875% 15/08/2028 | 10,437 | 0.46 |
| USD | 6,100,000 | United States Treasury Note/Bond 2.875% 15/05/2043 | 6,911 | 0.30 |
| USD | 5,075,000 | United States Treasury Note/Bond 2.875% 15/08/2045 | 5,784 | 0.25 |
| USD | 4,500,000 | United States Treasury Note/Bond 2.875% 15/11/2046 | 5,149 | 0.23 |
| USD | 2,000,000 | United States Treasury Note/Bond 3.000% 15/05/2042 | 2,311 | 0.10 |
| USD | 4,750,000 | United States Treasury Note/Bond [^] 3.000% 15/11/2044 | 5,518 | 0.24 |
| USD | 5,500,000 | United States Treasury Note/Bond [^] 3.000% 15/05/2045 | 6,404 | 0.28 |
| USD | 4,650,000 | United States Treasury Note/Bond [^] 3.000% 15/11/2045 | 5,424 | 0.24 |
| USD | 2,000,000 | United States Treasury Note/Bond 3.000% 15/02/2047 | 2,344 | 0.10 |
| USD | 1,000,000 | United States Treasury Note/Bond 3.000% 15/05/2047 | 1,171 | 0.05 |
| USD | 1,000,000 | United States Treasury Note/Bond 3.000% 15/02/2048 | 1,174 | 0.05 |
| USD | 3,000,000 | United States Treasury Note/Bond 3.000% 15/08/2048 | 3,528 | 0.15 |
| USD | 8,000,000 | United States Treasury Note/Bond [^] 3.125% 15/05/2021 | 8,186 | 0.36 |
| USD | 2,000,000 | United States Treasury Note/Bond 3.125% 15/11/2028 | 2,243 | 0.10 |
| USD | 2,420,000 | United States Treasury Note/Bond 3.125% 15/11/2041 | 2,851 | 0.12 |
| USD | 2,500,000 | United States Treasury Note/Bond 3.125% 15/02/2042 | 2,946 | 0.13 |
| USD | 4,500,000 | United States Treasury Note/Bond 3.125% 15/02/2043 | 5,304 | 0.23 |
| USD | 2,000,000 | United States Treasury Note/Bond [^] 3.125% 15/08/2044 | 2,371 | 0.10 |
| USD | 2,900,000 | United States Treasury Note/Bond 3.125% 15/05/2048 | 3,486 | 0.15 |
| USD | 4,130,000 | United States Treasury Note/Bond 3.375% 15/05/2044 | 5,089 | 0.22 |
| USD | 2,400,000 | United States Treasury Note/Bond 3.375% 15/11/2048 | 3,024 | 0.13 |
| USD | 700,000 | United States Treasury Note/Bond 3.500% 15/02/2039 | 869 | 0.04 |
| USD | 4,300,000 | United States Treasury Note/Bond 3.625% 15/02/2021 | 4,411 | 0.19 |
| USD | 3,960,000 | United States Treasury Note/Bond 3.625% 15/08/2043 | 5,048 | 0.22 |
| USD | 3,500,000 | United States Treasury Note/Bond 3.625% 15/02/2044 | 4,474 | 0.20 |
| USD | 3,250,000 | United States Treasury Note/Bond 3.750% 15/08/2041 | 4,185 | 0.18 |
| USD | 3,725,000 | United States Treasury Note/Bond 3.750% 15/11/2043 | 4,844 | 0.21 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-----------|---|-----------------------|----------------------------|
| United States (31 October 2018: 60.19%) (cont) | | | | |
| Government Bonds (cont) | | | | |
| USD | 4,600,000 | United States Treasury Note/Bond 3.875% 15/08/2040 | 6,010 | 0.26 |
| USD | 500,000 | United States Treasury Note/Bond 4.250% 15/05/2039 | 682 | 0.03 |
| USD | 1,500,000 | United States Treasury Note/Bond 4.250% 15/11/2040 | 2,059 | 0.09 |
| USD | 400,000 | United States Treasury Note/Bond 4.375% 15/02/2038 | 550 | 0.02 |
| USD | 2,350,000 | United States Treasury Note/Bond 4.375% 15/05/2040 | 3,270 | 0.14 |
| USD | 3,000,000 | United States Treasury Note/Bond 4.375% 15/05/2041 | 4,193 | 0.18 |
| USD | 3,000,000 | United States Treasury Note/Bond [^] 4.500% 15/02/2036 | 4,110 | 0.18 |
| USD | 1,675,000 | United States Treasury Note/Bond 4.500% 15/05/2038 | 2,341 | 0.10 |
| USD | 1,750,000 | United States Treasury Note/Bond 4.500% 15/08/2039 | 2,465 | 0.11 |
| USD | 470,000 | United States Treasury Note/Bond 4.750% 15/02/2037 | 669 | 0.03 |
| USD | 2,000,000 | United States Treasury Note/Bond [^] 4.750% 15/02/2041 | 2,926 | 0.13 |
| USD | 2,000,000 | United States Treasury Note/Bond 5.250% 15/11/2028 | 2,600 | 0.11 |
| USD | 8,000,000 | United States Treasury Note/Bond 5.250% 15/02/2029 | 10,456 | 0.46 |
| USD | 5,000,000 | United States Treasury Note/Bond 5.500% 15/08/2028 | 6,565 | 0.29 |
| USD | 2,802,500 | United States Treasury Note/Bond 6.000% 15/02/2026 | 3,540 | 0.16 |
| USD | 4,650,000 | United States Treasury Note/Bond 6.125% 15/11/2027 | 6,219 | 0.27 |
| USD | 555,000 | United States Treasury Note/Bond 6.125% 15/08/2029 | 777 | 0.03 |
| USD | 7,510,000 | United States Treasury Note/Bond 6.250% 15/08/2023 | 8,807 | 0.38 |
| USD | 1,250,000 | United States Treasury Note/Bond 6.250% 15/05/2030 | 1,797 | 0.08 |
| USD | 750,000 | United States Treasury Note/Bond 6.500% 15/11/2026 | 994 | 0.04 |
| USD | 500,000 | United States Treasury Note/Bond 6.625% 15/02/2027 | 672 | 0.03 |
| USD | 1,700,000 | United States Treasury Note/Bond 6.875% 15/08/2025 | 2,197 | 0.10 |
| USD | 5,250,000 | United States Treasury Note/Bond 7.125% 15/02/2023 | 6,186 | 0.27 |
| USD | 1,200,000 | United States Treasury Note/Bond 7.625% 15/11/2022 | 1,416 | 0.06 |
| USD | 700,000 | United States Treasury Note/Bond 7.625% 15/02/2025 | 915 | 0.04 |
| USD | 1,500,000 | United States Treasury Note/Bond 7.875% 15/02/2021 | 1,618 | 0.07 |
| USD | 500,000 | United States Treasury Note/Bond 8.125% 15/05/2021 | 549 | 0.02 |
| USD | 35,000 | University of California 3.349% 01/07/2029 | 38 | 0.00 |
| USD | 100,000 | University of California 4.767% 15/05/2115 | 126 | 0.01 |
| USD | 150,000 | University of California 5.946% 15/05/2045 | 207 | 0.01 |
| USD | 50,000 | University of Texas System 4.794% 15/08/2046 | 63 | 0.00 |
| USD | 2,800,000 | US Treasury N/B 3.000% 30/09/2025 | 3,023 | 0.13 |
| Total United States | | | 1,428,149 | 62.34 |
| Uruguay (31 October 2018: 0.07%) | | | | |
| Government Bonds | | | | |
| USD | 400,000 | Uruguay Government International Bond 4.125% 20/11/2045 | 429 | 0.02 |
| USD | 425,000 | Uruguay Government International Bond 4.375% 27/10/2027 | 469 | 0.02 |
| USD | 150,000 | Uruguay Government International Bond 4.500% 14/08/2024 | 162 | 0.01 |
| USD | 50,000 | Uruguay Government International Bond 4.975% 20/04/2055 | 59 | 0.00 |
| USD | 250,000 | Uruguay Government International Bond 5.100% 18/06/2050 | 299 | 0.01 |
| USD | 25,000 | Uruguay Government International Bond 7.625% 21/03/2036 | 37 | 0.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-----------|--|-----------------------|----------------------------|
| Bonds (31 October 2018: 68.33%) (cont) | | | | |
| Uruguay (31 October 2018: 0.07%) (cont) | | | | |
| Government Bonds (cont) | | | | |
| USD | 105,000 | Uruguay Government International Bond 8.000% 18/11/2022 | 118 | 0.01 |
| Total Uruguay | | | 1,573 | 0.07 |
| Total bonds | | | 1,605,666 | 70.09 |
| Mortgage backed securities (31 October 2018: 20.27%) | | | | |
| United States (31 October 2018: 20.27%) | | | | |
| USD | 1,000,000 | BBCMS Mortgage Trust 2018-C2 4.314% 15/12/2051 | 1,143 | 0.05 |
| USD | 300,000 | Citigroup Commercial Mortgage Trust 2013-GC17 4.131% 10/11/2046 | 322 | 0.01 |
| USD | 400,000 | Citigroup Commercial Mortgage Trust 2014-GC25 3.635% 10/10/2047 | 427 | 0.02 |
| USD | 500,000 | Citigroup Commercial Mortgage Trust 2016-GC37 3.314% 10/04/2049 | 529 | 0.02 |
| USD | 500,000 | COMM 2013-CCRE12 Mortgage Trust 4.046% 10/10/2046 | 533 | 0.02 |
| USD | 1,065,000 | COMM 2013-CCRE9 Mortgage Trust 4.231% 10/07/2045 | 1,141 | 0.05 |
| USD | 2,000,000 | COMM 2015-CCRE23 Mortgage Trust 3.497% 10/05/2048 | 2,127 | 0.09 |
| USD | 750,000 | COMM 2015-PC1 Mortgage Trust 3.902% 10/07/2050 | 811 | 0.04 |
| USD | 63,714 | Fannie Mae Pool 3.500% 01/03/2046 | 66 | 0.00 |
| USD | 931,273 | Fannie Mae Pool 3.000% 01/12/2046 | 955 | 0.04 |
| USD | 2,423,487 | Fannie Mae Pool 3.000% 01/12/2046 | 2,485 | 0.11 |
| USD | 154,572 | Fannie Mae Pool 3.500% 01/12/2046 | 161 | 0.01 |
| USD | 6,908 | Fannie Mae Pool 4.000% 01/09/2041 | 7 | 0.00 |
| USD | 15,235 | Fannie Mae Pool 5.000% 01/05/2041 | 17 | 0.00 |
| USD | 64,725 | Fannie Mae Pool 5.000% 01/05/2041 | 72 | 0.00 |
| USD | 120,950 | Fannie Mae Pool 5.000% 01/10/2041 | 133 | 0.01 |
| USD | 38,276 | Fannie Mae Pool 3.500% 01/01/2027 | 40 | 0.00 |
| USD | 85,578 | Fannie Mae Pool 4.500% 01/01/2042 | 93 | 0.00 |
| USD | 519,244 | Fannie Mae Pool 5.500% 01/09/2040 | 583 | 0.03 |
| USD | 81,091 | Fannie Mae Pool 5.000% 01/08/2040 | 90 | 0.00 |
| USD | 600,256 | Fannie Mae Pool 4.500% 01/06/2041 | 636 | 0.03 |
| USD | 633,311 | Fannie Mae Pool 3.500% 01/07/2030 | 661 | 0.03 |
| USD | 44,585 | Fannie Mae Pool 5.000% 01/04/2041 | 49 | 0.00 |
| USD | 253,783 | Fannie Mae Pool 3.500% 01/10/2043 | 267 | 0.01 |
| USD | 117,313 | Fannie Mae Pool 3.500% 01/12/2029 | 122 | 0.01 |
| USD | 24,777 | Fannie Mae Pool 5.000% 01/06/2039 | 27 | 0.00 |
| USD | 2,128,169 | Fannie Mae Pool 3.000% 01/09/2031 | 2,187 | 0.10 |
| USD | 24,862 | Fannie Mae Pool 2.500% 01/05/2027 | 25 | 0.00 |
| USD | 118,995 | Fannie Mae Pool 4.000% 01/10/2042 | 127 | 0.01 |
| USD | 6,232 | Fannie Mae Pool 3.000% 01/08/2027 | 6 | 0.00 |
| USD | 9,317 | Fannie Mae Pool 4.000% 01/09/2042 | 10 | 0.00 |
| USD | 120,932 | Fannie Mae Pool 3.000% 01/10/2027 | 124 | 0.01 |
| USD | 6,413 | Fannie Mae Pool 3.000% 01/11/2027 | 7 | 0.00 |
| USD | 232,954 | Fannie Mae Pool 3.500% 01/01/2043 | 245 | 0.01 |
| USD | 107,348 | Fannie Mae Pool 3.500% 01/02/2043 | 113 | 0.01 |
| USD | 26,550 | Fannie Mae Pool 2.500% 01/02/2028 | 27 | 0.00 |
| USD | 109,606 | Fannie Mae Pool 3.000% 01/08/2043 | 113 | 0.01 |
| USD | 175,202 | Fannie Mae Pool 4.000% 01/02/2045 | 190 | 0.01 |
| USD | 250,047 | Fannie Mae Pool 4.000% 01/02/2045 | 271 | 0.01 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-----------|-----------------------------------|-----------------------|----------------------------|
| United States (31 October 2018: 20.27%) (cont) | | | | |
| USD | 513,549 | Fannie Mae Pool 3.500% 01/05/2045 | 538 | 0.02 |
| USD | 774,374 | Fannie Mae Pool 3.500% 01/05/2045 | 811 | 0.04 |
| USD | 487,966 | Fannie Mae Pool 4.000% 01/05/2045 | 528 | 0.02 |
| USD | 195,877 | Fannie Mae Pool 3.000% 01/07/2030 | 202 | 0.01 |
| USD | 543,907 | Fannie Mae Pool 3.500% 01/06/2046 | 566 | 0.03 |
| USD | 2,321,822 | Fannie Mae Pool 3.500% 01/07/2046 | 2,428 | 0.11 |
| USD | 234,319 | Fannie Mae Pool 3.500% 01/07/2046 | 244 | 0.01 |
| USD | 585,856 | Fannie Mae Pool 3.500% 01/07/2046 | 610 | 0.03 |
| USD | 546,920 | Fannie Mae Pool 3.500% 01/07/2046 | 570 | 0.03 |
| USD | 629,826 | Fannie Mae Pool 4.000% 01/08/2046 | 663 | 0.03 |
| USD | 290,835 | Fannie Mae Pool 4.500% 01/08/2046 | 310 | 0.01 |
| USD | 1,640,509 | Fannie Mae Pool 4.000% 01/08/2046 | 1,735 | 0.08 |
| USD | 1,064,162 | Fannie Mae Pool 4.000% 01/08/2046 | 1,120 | 0.05 |
| USD | 82,177 | Fannie Mae Pool 4.500% 01/10/2046 | 88 | 0.00 |
| USD | 81,714 | Fannie Mae Pool 3.500% 01/06/2043 | 86 | 0.00 |
| USD | 123,365 | Fannie Mae Pool 2.024% 01/06/2043 | 125 | 0.01 |
| USD | 5,412 | Fannie Mae Pool 4.405% 01/04/2043 | 6 | 0.00 |
| USD | 12,197 | Fannie Mae Pool 3.000% 01/07/2043 | 13 | 0.00 |
| USD | 228,774 | Fannie Mae Pool 3.000% 01/06/2043 | 236 | 0.01 |
| USD | 97,089 | Fannie Mae Pool 3.500% 01/06/2043 | 102 | 0.00 |
| USD | 13,939 | Fannie Mae Pool 3.500% 01/11/2028 | 14 | 0.00 |
| USD | 31,654 | Fannie Mae Pool 3.500% 01/01/2029 | 33 | 0.00 |
| USD | 1,341,779 | Fannie Mae Pool 5.000% 01/01/2042 | 1,485 | 0.07 |
| USD | 221,119 | Fannie Mae Pool 2.500% 01/03/2030 | 224 | 0.01 |
| USD | 940,229 | Fannie Mae Pool 3.500% 01/03/2045 | 990 | 0.04 |
| USD | 12,945 | Fannie Mae Pool 5.500% 01/04/2036 | 15 | 0.00 |
| USD | 7,333 | Fannie Mae Pool 5.500% 01/05/2036 | 8 | 0.00 |
| USD | 28,611 | Fannie Mae Pool 4.500% 01/11/2045 | 31 | 0.00 |
| USD | 74,606 | Fannie Mae Pool 4.000% 01/09/2045 | 79 | 0.00 |
| USD | 4,066,412 | Fannie Mae Pool 3.500% 01/04/2046 | 4,235 | 0.19 |
| USD | 65,605 | Fannie Mae Pool 3.500% 01/05/2046 | 69 | 0.00 |
| USD | 158,158 | Fannie Mae Pool 3.500% 01/04/2046 | 166 | 0.01 |
| USD | 29,882 | Fannie Mae Pool 4.500% 01/12/2045 | 32 | 0.00 |
| USD | 7,882 | Fannie Mae Pool 4.500% 01/04/2046 | 8 | 0.00 |
| USD | 34,924 | Fannie Mae Pool 4.500% 01/01/2046 | 37 | 0.00 |
| USD | 4,710,186 | Fannie Mae Pool 3.500% 01/03/2046 | 4,906 | 0.21 |
| USD | 23,676 | Fannie Mae Pool 4.500% 01/03/2046 | 25 | 0.00 |
| USD | 74,858 | Fannie Mae Pool 3.500% 01/03/2031 | 78 | 0.00 |
| USD | 8,961 | Fannie Mae Pool 4.500% 01/05/2046 | 10 | 0.00 |
| USD | 725,810 | Fannie Mae Pool 4.000% 01/07/2046 | 764 | 0.03 |
| USD | 1,256,354 | Fannie Mae Pool 3.000% 01/07/2031 | 1,291 | 0.06 |
| USD | 29,213 | Fannie Mae Pool 4.500% 01/08/2046 | 31 | 0.00 |
| USD | 116,699 | Fannie Mae Pool 4.500% 01/10/2046 | 124 | 0.01 |
| USD | 62,025 | Fannie Mae Pool 3.500% 01/06/2046 | 65 | 0.00 |
| USD | 50,921 | Fannie Mae Pool 3.500% 01/08/2046 | 53 | 0.00 |
| USD | 339,466 | Fannie Mae Pool 4.000% 01/06/2046 | 357 | 0.02 |
| USD | 457,840 | Fannie Mae Pool 3.500% 01/08/2046 | 477 | 0.02 |
| USD | 34,176 | Fannie Mae Pool 3.500% 01/09/2046 | 36 | 0.00 |
| USD | 72,663 | Fannie Mae Pool 6.000% 01/10/2038 | 84 | 0.00 |
| USD | 261,909 | Fannie Mae Pool 5.000% 01/05/2042 | 290 | 0.01 |
| USD | 204,059 | Fannie Mae Pool 5.500% 01/06/2038 | 230 | 0.01 |
| USD | 17,293 | Fannie Mae Pool 5.500% 01/08/2037 | 20 | 0.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|-----------|-----------------------------------|-----------------------|----------------------------|
| Mortgage backed securities (31 October 2018: 20.27%) (cont) | | | | |
| United States (31 October 2018: 20.27%) (cont) | | | | |
| USD | 19,773 | Fannie Mae Pool 3.000% 01/01/2027 | 20 | 0.00 |
| USD | 164,446 | Fannie Mae Pool 3.000% 01/11/2042 | 170 | 0.01 |
| USD | 25,718 | Fannie Mae Pool 2.500% 01/10/2027 | 26 | 0.00 |
| USD | 6,559 | Fannie Mae Pool 3.000% 01/11/2027 | 7 | 0.00 |
| USD | 6,247 | Fannie Mae Pool 3.000% 01/11/2027 | 6 | 0.00 |
| USD | 54,409 | Fannie Mae Pool 3.000% 01/05/2043 | 56 | 0.00 |
| USD | 41,315 | Fannie Mae Pool 3.000% 01/05/2033 | 43 | 0.00 |
| USD | 8,899 | Fannie Mae Pool 5.000% 01/12/2039 | 10 | 0.00 |
| USD | 178,723 | Fannie Mae Pool 3.500% 01/12/2042 | 188 | 0.01 |
| USD | 21,544 | Fannie Mae Pool 4.500% 01/02/2040 | 24 | 0.00 |
| USD | 2,356 | Fannie Mae Pool 5.000% 01/05/2040 | 3 | 0.00 |
| USD | 3,706 | Fannie Mae Pool 5.000% 01/06/2040 | 4 | 0.00 |
| USD | 6,406 | Fannie Mae Pool 5.000% 01/10/2040 | 7 | 0.00 |
| USD | 577,135 | Fannie Mae Pool 4.500% 01/12/2040 | 626 | 0.03 |
| USD | 109,901 | Fannie Mae Pool 4.500% 01/09/2042 | 119 | 0.01 |
| USD | 122,064 | Fannie Mae Pool 4.500% 01/02/2045 | 132 | 0.01 |
| USD | 150,919 | Fannie Mae Pool 4.500% 01/08/2045 | 164 | 0.01 |
| USD | 249,480 | Fannie Mae Pool 4.500% 01/02/2046 | 271 | 0.01 |
| USD | 242,079 | Fannie Mae Pool 3.000% 01/03/2032 | 250 | 0.01 |
| USD | 176,253 | Fannie Mae Pool 3.000% 01/10/2046 | 181 | 0.01 |
| USD | 388,700 | Fannie Mae Pool 3.500% 01/01/2032 | 408 | 0.02 |
| USD | 597,727 | Fannie Mae Pool 3.000% 01/01/2047 | 615 | 0.03 |
| USD | 21,730 | Fannie Mae Pool 3.500% 01/09/2046 | 23 | 0.00 |
| USD | 798,426 | Fannie Mae Pool 3.500% 01/06/2031 | 837 | 0.04 |
| USD | 179,141 | Fannie Mae Pool 3.500% 01/07/2045 | 188 | 0.01 |
| USD | 282,816 | Fannie Mae Pool 2.500% 01/10/2031 | 287 | 0.01 |
| USD | 1,350,899 | Fannie Mae Pool 3.500% 01/10/2046 | 1,407 | 0.06 |
| USD | 653,671 | Fannie Mae Pool 3.500% 01/11/2046 | 681 | 0.03 |
| USD | 229,522 | Fannie Mae Pool 3.000% 01/12/2046 | 236 | 0.01 |
| USD | 446,516 | Fannie Mae Pool 3.000% 01/01/2047 | 458 | 0.02 |
| USD | 18,930 | Fannie Mae Pool 3.500% 01/01/2047 | 20 | 0.00 |
| USD | 157,810 | Fannie Mae Pool 3.000% 01/02/2032 | 163 | 0.01 |
| USD | 93,189 | Fannie Mae Pool 3.500% 01/03/2045 | 98 | 0.00 |
| USD | 25,872 | Fannie Mae Pool 4.000% 01/09/2045 | 27 | 0.00 |
| USD | 367,763 | Fannie Mae Pool 3.500% 01/05/2046 | 387 | 0.02 |
| USD | 1,089,975 | Fannie Mae Pool 4.000% 01/04/2047 | 1,142 | 0.05 |
| USD | 19,353 | Fannie Mae Pool 3.500% 01/11/2046 | 20 | 0.00 |
| USD | 53,351 | Fannie Mae Pool 4.000% 01/11/2046 | 58 | 0.00 |
| USD | 32,751 | Fannie Mae Pool 4.000% 01/11/2046 | 36 | 0.00 |
| USD | 14,068 | Fannie Mae Pool 4.500% 01/01/2047 | 15 | 0.00 |
| USD | 29,765 | Fannie Mae Pool 3.500% 01/01/2047 | 31 | 0.00 |
| USD | 1,197,019 | Fannie Mae Pool 2.500% 01/02/2032 | 1,215 | 0.05 |
| USD | 17,932 | Fannie Mae Pool 3.500% 01/03/2031 | 19 | 0.00 |
| USD | 35,390 | Fannie Mae Pool 3.500% 01/08/2046 | 37 | 0.00 |
| USD | 123,742 | Fannie Mae Pool 3.500% 01/06/2047 | 130 | 0.01 |
| USD | 211,518 | Fannie Mae Pool 3.500% 01/04/2047 | 219 | 0.01 |
| USD | 82,770 | Fannie Mae Pool 3.500% 01/04/2047 | 87 | 0.00 |
| USD | 113,724 | Fannie Mae Pool 4.000% 01/04/2047 | 121 | 0.01 |
| USD | 108,541 | Fannie Mae Pool 3.500% 01/05/2047 | 114 | 0.01 |
| USD | 29,025 | Fannie Mae Pool 3.500% 01/05/2032 | 30 | 0.00 |
| USD | 222,249 | Fannie Mae Pool 4.000% 01/06/2047 | 237 | 0.01 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-----------|-----------------------------------|-----------------------|----------------------------|
| United States (31 October 2018: 20.27%) (cont) | | | | |
| USD | 33,512 | Fannie Mae Pool 3.500% 01/07/2047 | 35 | 0.00 |
| USD | 265,866 | Fannie Mae Pool 3.500% 01/06/2047 | 275 | 0.01 |
| USD | 21,624 | Fannie Mae Pool 4.500% 01/06/2047 | 23 | 0.00 |
| USD | 78,219 | Fannie Mae Pool 4.000% 01/05/2047 | 83 | 0.00 |
| USD | 209,536 | Fannie Mae Pool 4.500% 01/06/2047 | 223 | 0.01 |
| USD | 60,742 | Fannie Mae Pool 3.500% 01/07/2047 | 64 | 0.00 |
| USD | 59,108 | Fannie Mae Pool 3.500% 01/08/2047 | 62 | 0.00 |
| USD | 170,519 | Fannie Mae Pool 4.000% 01/09/2047 | 179 | 0.01 |
| USD | 20,961 | Fannie Mae Pool 3.500% 01/06/2032 | 22 | 0.00 |
| USD | 63,464 | Fannie Mae Pool 3.500% 01/08/2047 | 66 | 0.00 |
| USD | 948,736 | Fannie Mae Pool 2.500% 01/10/2031 | 963 | 0.04 |
| USD | 492,519 | Fannie Mae Pool 3.000% 01/11/2046 | 505 | 0.02 |
| USD | 549,139 | Fannie Mae Pool 3.500% 01/10/2047 | 569 | 0.03 |
| USD | 79,349 | Fannie Mae Pool 4.000% 01/10/2047 | 83 | 0.00 |
| USD | 772,215 | Fannie Mae Pool 3.000% 01/08/2046 | 792 | 0.03 |
| USD | 3,003,897 | Fannie Mae Pool 4.000% 01/12/2047 | 3,148 | 0.14 |
| USD | 417,551 | Fannie Mae Pool 2.500% 01/04/2032 | 424 | 0.02 |
| USD | 320,917 | Fannie Mae Pool 4.000% 01/06/2044 | 344 | 0.02 |
| USD | 455,133 | Fannie Mae Pool 3.000% 01/03/2047 | 467 | 0.02 |
| USD | 66,592 | Fannie Mae Pool 3.500% 01/10/2046 | 70 | 0.00 |
| USD | 34,747 | Fannie Mae Pool 4.500% 01/12/2045 | 37 | 0.00 |
| USD | 466,665 | Fannie Mae Pool 2.500% 01/09/2031 | 474 | 0.02 |
| USD | 538,973 | Fannie Mae Pool 3.500% 01/12/2046 | 561 | 0.02 |
| USD | 1,456,359 | Fannie Mae Pool 3.000% 01/01/2047 | 1,493 | 0.07 |
| USD | 84,268 | Fannie Mae Pool 3.000% 01/05/2047 | 86 | 0.00 |
| USD | 197,965 | Fannie Mae Pool 3.500% 01/07/2047 | 209 | 0.01 |
| USD | 88,467 | Fannie Mae Pool 3.500% 01/12/2045 | 92 | 0.00 |
| USD | 53,126 | Fannie Mae Pool 3.500% 01/12/2045 | 55 | 0.00 |
| USD | 59,938 | Fannie Mae Pool 3.500% 01/02/2046 | 62 | 0.00 |
| USD | 317,749 | Fannie Mae Pool 2.500% 01/10/2031 | 323 | 0.01 |
| USD | 179,487 | Fannie Mae Pool 3.000% 01/11/2046 | 184 | 0.01 |
| USD | 295,455 | Fannie Mae Pool 3.000% 01/12/2046 | 303 | 0.01 |
| USD | 2,077,715 | Fannie Mae Pool 4.000% 01/06/2047 | 2,177 | 0.10 |
| USD | 580,055 | Fannie Mae Pool 4.000% 01/08/2047 | 608 | 0.03 |
| USD | 137,716 | Fannie Mae Pool 3.500% 01/02/2048 | 145 | 0.01 |
| USD | 36,264 | Fannie Mae Pool 3.500% 01/10/2032 | 38 | 0.00 |
| USD | 48,493 | Fannie Mae Pool 5.000% 01/03/2048 | 52 | 0.00 |
| USD | 292,363 | Fannie Mae Pool 4.000% 01/12/2047 | 314 | 0.01 |
| USD | 25,276 | Fannie Mae Pool 3.500% 01/11/2032 | 26 | 0.00 |
| USD | 166,201 | Fannie Mae Pool 5.000% 01/04/2048 | 178 | 0.01 |
| USD | 153,549 | Fannie Mae Pool 3.500% 01/12/2047 | 159 | 0.01 |
| USD | 95,702 | Fannie Mae Pool 4.500% 01/02/2048 | 103 | 0.00 |
| USD | 121,875 | Fannie Mae Pool 4.500% 01/02/2048 | 131 | 0.01 |
| USD | 215,277 | Fannie Mae Pool 4.500% 01/02/2048 | 228 | 0.01 |
| USD | 96,393 | Fannie Mae Pool 4.500% 01/02/2048 | 103 | 0.00 |
| USD | 157,930 | Fannie Mae Pool 2.500% 01/12/2029 | 160 | 0.01 |
| USD | 971,382 | Fannie Mae Pool 2.500% 01/10/2031 | 986 | 0.04 |
| USD | 358,043 | Fannie Mae Pool 3.500% 01/10/2047 | 377 | 0.02 |
| USD | 33,330 | Fannie Mae Pool 4.500% 01/08/2046 | 36 | 0.00 |
| USD | 238,095 | Fannie Mae Pool 3.500% 01/01/2047 | 251 | 0.01 |
| USD | 90,325 | Fannie Mae Pool 4.000% 01/11/2047 | 95 | 0.00 |
| USD | 560,731 | Fannie Mae Pool 3.000% 01/12/2047 | 575 | 0.03 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|-----------|-----------------------------------|-----------------------|----------------------------|
| Mortgage backed securities (31 October 2018: 20.27%) (cont) | | | | |
| United States (31 October 2018: 20.27%) (cont) | | | | |
| USD | 525,752 | Fannie Mae Pool 3.000% 01/05/2045 | 542 | 0.02 |
| USD | 244,219 | Fannie Mae Pool 3.500% 01/02/2045 | 256 | 0.01 |
| USD | 361,933 | Fannie Mae Pool 4.000% 01/11/2047 | 379 | 0.02 |
| USD | 449,149 | Fannie Mae Pool 3.500% 01/09/2047 | 465 | 0.02 |
| USD | 843,135 | Fannie Mae Pool 4.000% 01/10/2047 | 883 | 0.04 |
| USD | 1,199,843 | Fannie Mae Pool 4.000% 01/11/2047 | 1,257 | 0.06 |
| USD | 256,523 | Fannie Mae Pool 3.500% 01/11/2047 | 270 | 0.01 |
| USD | 262,741 | Fannie Mae Pool 3.500% 01/10/2044 | 276 | 0.01 |
| USD | 653,577 | Fannie Mae Pool 3.500% 01/11/2047 | 677 | 0.03 |
| USD | 144,563 | Fannie Mae Pool 3.500% 01/12/2048 | 152 | 0.01 |
| USD | 1,192,392 | Fannie Mae Pool 4.500% 01/01/2048 | 1,265 | 0.06 |
| USD | 565,900 | Fannie Mae Pool 3.500% 01/02/2048 | 586 | 0.03 |
| USD | 156,889 | Fannie Mae Pool 3.500% 01/02/2048 | 166 | 0.01 |
| USD | 1,541,964 | Fannie Mae Pool 4.000% 01/04/2048 | 1,608 | 0.07 |
| USD | 179,698 | Fannie Mae Pool 4.500% 01/04/2048 | 191 | 0.01 |
| USD | 354,003 | Fannie Mae Pool 2.500% 01/12/2031 | 359 | 0.02 |
| USD | 4,555,759 | Fannie Mae Pool 3.000% 01/02/2047 | 4,671 | 0.20 |
| USD | 1,362,691 | Fannie Mae Pool 4.000% 01/02/2048 | 1,428 | 0.06 |
| USD | 29,536 | Fannie Mae Pool 5.000% 01/04/2048 | 32 | 0.00 |
| USD | 630,162 | Fannie Mae Pool 4.500% 01/05/2048 | 662 | 0.03 |
| USD | 579,826 | Fannie Mae Pool 4.000% 01/05/2033 | 605 | 0.03 |
| USD | 356,745 | Fannie Mae Pool 3.500% 01/12/2047 | 378 | 0.02 |
| USD | 174,536 | Fannie Mae Pool 3.000% 01/01/2032 | 180 | 0.01 |
| USD | 89,557 | Fannie Mae Pool 3.000% 01/02/2032 | 92 | 0.00 |
| USD | 69,201 | Fannie Mae Pool 3.500% 01/07/2046 | 73 | 0.00 |
| USD | 102,718 | Fannie Mae Pool 3.500% 01/01/2046 | 108 | 0.01 |
| USD | 87,241 | Fannie Mae Pool 3.500% 01/01/2046 | 92 | 0.00 |
| USD | 70,323 | Fannie Mae Pool 3.000% 01/12/2046 | 73 | 0.00 |
| USD | 575,608 | Fannie Mae Pool 3.500% 01/12/2046 | 607 | 0.03 |
| USD | 361,888 | Fannie Mae Pool 3.500% 01/01/2047 | 377 | 0.02 |
| USD | 91,807 | Fannie Mae Pool 3.500% 01/01/2047 | 96 | 0.00 |
| USD | 56,929 | Fannie Mae Pool 3.500% 01/02/2047 | 59 | 0.00 |
| USD | 174,751 | Fannie Mae Pool 3.500% 01/05/2047 | 184 | 0.01 |
| USD | 298,753 | Fannie Mae Pool 3.500% 01/02/2047 | 311 | 0.01 |
| USD | 109,798 | Fannie Mae Pool 3.500% 01/04/2048 | 114 | 0.01 |
| USD | 115,823 | Fannie Mae Pool 3.500% 01/04/2048 | 122 | 0.01 |
| USD | 295,014 | Fannie Mae Pool 4.000% 01/06/2038 | 308 | 0.01 |
| USD | 1,485,703 | Fannie Mae Pool 3.000% 01/03/2047 | 1,523 | 0.07 |
| USD | 108,900 | Fannie Mae Pool 3.000% 01/08/2046 | 112 | 0.01 |
| USD | 3,862,212 | Fannie Mae Pool 3.500% 01/01/2048 | 3,990 | 0.17 |
| USD | 122,146 | Fannie Mae Pool 3.000% 01/08/2032 | 126 | 0.01 |
| USD | 91,759 | Fannie Mae Pool 4.000% 01/10/2047 | 99 | 0.00 |
| USD | 151,792 | Fannie Mae Pool 3.500% 01/11/2047 | 160 | 0.01 |
| USD | 181,846 | Fannie Mae Pool 3.000% 01/11/2032 | 188 | 0.01 |
| USD | 745,145 | Fannie Mae Pool 3.000% 01/07/2047 | 764 | 0.03 |
| USD | 208,600 | Fannie Mae Pool 2.500% 01/12/2031 | 212 | 0.01 |
| USD | 198,054 | Fannie Mae Pool 3.000% 01/02/2033 | 205 | 0.01 |
| USD | 60,256 | Fannie Mae Pool 5.500% 01/01/2047 | 68 | 0.00 |
| USD | 76,683 | Fannie Mae Pool 3.500% 01/05/2048 | 81 | 0.00 |
| USD | 215,408 | Fannie Mae Pool 3.000% 01/06/2032 | 221 | 0.01 |
| USD | 21,070 | Fannie Mae Pool 3.500% 01/04/2033 | 22 | 0.00 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-----------|-----------------------------------|-----------------------|----------------------------|
| United States (31 October 2018: 20.27%) (cont) | | | | |
| USD | 232,630 | Fannie Mae Pool 4.500% 01/06/2048 | 251 | 0.01 |
| USD | 281,849 | Fannie Mae Pool 4.000% 01/06/2033 | 294 | 0.01 |
| USD | 265,614 | Fannie Mae Pool 4.000% 01/07/2033 | 277 | 0.01 |
| USD | 23,305 | Fannie Mae Pool 5.000% 01/09/2048 | 25 | 0.00 |
| USD | 1,979,678 | Fannie Mae Pool 3.500% 01/01/2048 | 2,051 | 0.09 |
| USD | 280,681 | Fannie Mae Pool 3.500% 01/03/2048 | 289 | 0.01 |
| USD | 2,098,132 | Fannie Mae Pool 3.500% 01/06/2048 | 2,158 | 0.09 |
| USD | 622,634 | Fannie Mae Pool 4.000% 01/06/2048 | 647 | 0.03 |
| USD | 338,007 | Fannie Mae Pool 3.000% 01/02/2031 | 348 | 0.02 |
| USD | 181,385 | Fannie Mae Pool 3.000% 01/02/2032 | 187 | 0.01 |
| USD | 539,036 | Fannie Mae Pool 2.500% 01/10/2031 | 547 | 0.02 |
| USD | 60,457 | Fannie Mae Pool 3.000% 01/09/2031 | 62 | 0.00 |
| USD | 101,903 | Fannie Mae Pool 3.000% 01/02/2032 | 105 | 0.00 |
| USD | 97,637 | Fannie Mae Pool 3.000% 01/06/2031 | 101 | 0.00 |
| USD | 90,506 | Fannie Mae Pool 3.000% 01/06/2031 | 93 | 0.00 |
| USD | 988,782 | Fannie Mae Pool 4.000% 01/06/2046 | 1,071 | 0.05 |
| USD | 466,577 | Fannie Mae Pool 3.500% 01/12/2046 | 486 | 0.02 |
| USD | 99,717 | Fannie Mae Pool 3.000% 01/03/2031 | 103 | 0.00 |
| USD | 39,746 | Fannie Mae Pool 3.000% 01/04/2031 | 41 | 0.00 |
| USD | 1,156,290 | Fannie Mae Pool 3.000% 01/01/2047 | 1,185 | 0.05 |
| USD | 426,598 | Fannie Mae Pool 3.500% 01/11/2051 | 449 | 0.02 |
| USD | 118,760 | Fannie Mae Pool 4.500% 01/03/2048 | 127 | 0.01 |
| USD | 79,679 | Fannie Mae Pool 4.500% 01/07/2048 | 84 | 0.00 |
| USD | 314,904 | Fannie Mae Pool 2.500% 01/03/2032 | 320 | 0.01 |
| USD | 304,757 | Fannie Mae Pool 4.000% 01/09/2047 | 331 | 0.01 |
| USD | 527,387 | Fannie Mae Pool 4.000% 01/01/2045 | 561 | 0.02 |
| USD | 248,185 | Fannie Mae Pool 4.500% 01/02/2046 | 269 | 0.01 |
| USD | 461,599 | Fannie Mae Pool 4.000% 01/01/2045 | 493 | 0.02 |
| USD | 572,078 | Fannie Mae Pool 5.500% 01/09/2041 | 642 | 0.03 |
| USD | 2,136,824 | Fannie Mae Pool 3.000% 01/03/2045 | 2,203 | 0.10 |
| USD | 306,026 | Fannie Mae Pool 3.000% 01/12/2032 | 315 | 0.01 |
| USD | 67,980 | Fannie Mae Pool 3.500% 01/05/2033 | 71 | 0.00 |
| USD | 583,952 | Fannie Mae Pool 2.500% 01/01/2033 | 593 | 0.03 |
| USD | 877,892 | Fannie Mae Pool 3.500% 01/03/2046 | 924 | 0.04 |
| USD | 728,194 | Fannie Mae Pool 3.000% 01/02/2032 | 751 | 0.03 |
| USD | 40,365 | Fannie Mae Pool 2.500% 01/10/2032 | 41 | 0.00 |
| USD | 141,898 | Fannie Mae Pool 4.500% 01/10/2047 | 151 | 0.01 |
| USD | 161,428 | Fannie Mae Pool 3.000% 01/12/2032 | 166 | 0.01 |
| USD | 250,886 | Fannie Mae Pool 4.000% 01/07/2048 | 261 | 0.01 |
| USD | 20,499 | Fannie Mae Pool 4.500% 01/07/2048 | 22 | 0.00 |
| USD | 389,094 | Fannie Mae Pool 4.000% 01/09/2048 | 406 | 0.02 |
| USD | 309,800 | Fannie Mae Pool 3.000% 01/08/2047 | 318 | 0.01 |
| USD | 230,211 | Fannie Mae Pool 4.500% 01/10/2048 | 246 | 0.01 |
| USD | 92,157 | Fannie Mae Pool 6.000% 01/07/2041 | 107 | 0.01 |
| USD | 1,291,632 | Fannie Mae Pool 4.000% 01/12/2048 | 1,342 | 0.06 |
| USD | 179,061 | Fannie Mae Pool 3.000% 01/01/2045 | 185 | 0.01 |
| USD | 179,740 | Fannie Mae Pool 3.000% 01/11/2042 | 185 | 0.01 |
| USD | 394,085 | Fannie Mae Pool 3.000% 01/09/2043 | 406 | 0.02 |
| USD | 143,195 | Fannie Mae Pool 4.500% 01/03/2047 | 154 | 0.01 |
| USD | 467,136 | Fannie Mae Pool 4.500% 01/04/2047 | 501 | 0.02 |
| USD | 356,403 | Fannie Mae Pool 3.000% 01/03/2043 | 367 | 0.02 |
| USD | 66,786 | Fannie Mae Pool 4.000% 01/07/2045 | 71 | 0.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|-----------|-----------------------------------|-----------------------|----------------------------|
| Mortgage backed securities (31 October 2018: 20.27%) (cont) | | | | |
| United States (31 October 2018: 20.27%) (cont) | | | | |
| USD | 63,313 | Fannie Mae Pool 4.000% 01/08/2045 | 67 | 0.00 |
| USD | 581,831 | Fannie Mae Pool 4.000% 01/02/2057 | 625 | 0.03 |
| USD | 521,393 | Fannie Mae Pool 4.000% 01/01/2057 | 560 | 0.02 |
| USD | 513,953 | Fannie Mae Pool 3.000% 01/02/2047 | 530 | 0.02 |
| USD | 997,065 | Fannie Mae Pool 4.000% 01/02/2047 | 1,065 | 0.05 |
| USD | 65,572 | Fannie Mae Pool 4.500% 01/04/2047 | 70 | 0.00 |
| USD | 543,157 | Fannie Mae Pool 3.000% 01/01/2044 | 560 | 0.02 |
| USD | 677,019 | Fannie Mae Pool 4.000% 01/01/2048 | 712 | 0.03 |
| USD | 255,209 | Fannie Mae Pool 4.000% 01/02/2047 | 270 | 0.01 |
| USD | 3,462,980 | Fannie Mae Pool 4.000% 01/12/2035 | 3,573 | 0.16 |
| USD | 229,433 | Fannie Mae Pool 4.000% 01/03/2047 | 245 | 0.01 |
| USD | 992,847 | Fannie Mae Pool 3.000% 01/10/2044 | 1,024 | 0.05 |
| USD | 269,393 | Fannie Mae Pool 4.000% 01/03/2045 | 286 | 0.01 |
| USD | 332,267 | Fannie Mae Pool 3.500% 01/09/2032 | 345 | 0.02 |
| USD | 520,698 | Fannie Mae Pool 4.500% 01/12/2048 | 550 | 0.02 |
| USD | 617,296 | Fannie Mae Pool 4.000% 01/06/2045 | 657 | 0.03 |
| USD | 131,868 | Fannie Mae Pool 4.000% 01/08/2047 | 139 | 0.01 |
| USD | 670,207 | Fannie Mae Pool 4.000% 01/01/2049 | 707 | 0.03 |
| USD | 826,822 | Fannie Mae Pool 3.500% 01/03/2049 | 863 | 0.04 |
| USD | 784,478 | Fannie Mae Pool 4.000% 01/02/2049 | 818 | 0.04 |
| USD | 792,116 | Fannie Mae Pool 4.000% 01/09/2047 | 830 | 0.04 |
| USD | 488,725 | Fannie Mae Pool 4.500% 01/10/2047 | 529 | 0.02 |
| USD | 443,949 | Fannie Mae Pool 5.000% 01/07/2048 | 480 | 0.02 |
| USD | 1,007,750 | Fannie Mae Pool 4.500% 01/12/2048 | 1,078 | 0.05 |
| USD | 635,234 | Fannie Mae Pool 5.000% 01/01/2049 | 684 | 0.03 |
| USD | 889,021 | Fannie Mae Pool 5.000% 01/04/2049 | 952 | 0.04 |
| USD | 2,181,057 | Fannie Mae Pool 4.500% 01/12/2048 | 2,292 | 0.10 |
| USD | 1,431,049 | Fannie Mae Pool 4.000% 01/09/2047 | 1,499 | 0.07 |
| USD | 1,285,408 | Fannie Mae Pool 2.500% 01/04/2047 | 1,286 | 0.06 |
| USD | 610,343 | Fannie Mae Pool 3.500% 01/06/2049 | 642 | 0.03 |
| USD | 416,301 | Fannie Mae Pool 4.000% 01/08/2047 | 436 | 0.02 |
| USD | 523,947 | Fannie Mae Pool 4.000% 01/03/2049 | 553 | 0.02 |
| USD | 271,103 | Fannie Mae Pool 3.500% 01/04/2049 | 285 | 0.01 |
| USD | 819,185 | Fannie Mae Pool 5.000% 01/04/2049 | 886 | 0.04 |
| USD | 689,651 | Fannie Mae Pool 4.000% 01/06/2049 | 728 | 0.03 |
| USD | 1,522,731 | Fannie Mae Pool 4.000% 01/06/2049 | 1,611 | 0.07 |
| USD | 729,214 | Fannie Mae Pool 4.500% 01/05/2049 | 772 | 0.03 |
| USD | 1,931,631 | Fannie Mae Pool 4.000% 01/10/2048 | 2,009 | 0.09 |
| USD | 534,561 | Fannie Mae Pool 4.000% 01/07/2049 | 555 | 0.02 |
| USD | 1,888,680 | Fannie Mae Pool 4.500% 01/05/2049 | 1,992 | 0.09 |
| USD | 2,795,050 | Fannie Mae Pool 4.000% 01/06/2049 | 2,904 | 0.13 |
| USD | 2,000,000 | Fannie Mae Pool 4.000% 01/09/2049 | 2,078 | 0.09 |
| USD | 1,246,364 | Fannie Mae Pool 4.500% 01/08/2048 | 1,334 | 0.06 |
| USD | 1,814,575 | Fannie Mae Pool 3.000% 01/01/2031 | 1,868 | 0.08 |
| USD | 750,000 | Fannie Mae Pool 3.500% 01/08/2047 | 777 | 0.03 |
| USD | 1,052,445 | Fannie Mae Pool 4.000% 01/05/2049 | 1,120 | 0.05 |
| USD | 266,036 | Fannie Mae Pool 5.000% 01/04/2049 | 289 | 0.01 |
| USD | 1,509,707 | Fannie Mae Pool 4.000% 01/04/2049 | 1,607 | 0.07 |
| USD | 1,066,025 | Fannie Mae Pool 4.000% 01/07/2049 | 1,137 | 0.05 |
| USD | 1,136,693 | Fannie Mae Pool 4.500% 01/07/2049 | 1,205 | 0.05 |
| USD | 4,608,408 | Fannie Mae Pool 4.000% 01/08/2049 | 4,810 | 0.21 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-----------|---|-----------------------|----------------------------|
| United States (31 October 2018: 20.27%) (cont) | | | | |
| USD | 885,709 | Fannie Mae Pool 4.500% 01/08/2049 | 939 | 0.04 |
| USD | 3,132,325 | Fannie Mae Pool 3.000% 01/09/2049 | 3,210 | 0.14 |
| USD | 625,000 | Fannie Mae Pool 3.500% 01/11/2048 | 647 | 0.03 |
| USD | 1,180,433 | Fannie Mae Pool 6.000% 01/02/2049 | 1,373 | 0.06 |
| USD | 1,802,006 | Fannie Mae Pool 3.500% 01/08/2034 | 1,872 | 0.08 |
| USD | 124,710 | Fannie Mae-Aces 2.482% 25/04/2022 | 126 | 0.01 |
| USD | 57,684 | Fannie Mae-Aces 2.679% 25/05/2021 | 58 | 0.00 |
| USD | 100,000 | Fannie Mae-Aces 3.021% 25/08/2024 | 104 | 0.00 |
| USD | 1,500,000 | Fannie Mae-Aces 2.586% 25/12/2026 | 1,549 | 0.07 |
| USD | 73,640 | Freddie Mac Gold Pool 3.000% 01/11/2046 | 76 | 0.00 |
| USD | 1,966,498 | Freddie Mac Gold Pool 3.000% 01/12/2046 | 2,017 | 0.09 |
| USD | 645,872 | Freddie Mac Gold Pool 3.000% 01/01/2047 | 663 | 0.03 |
| USD | 125,539 | Freddie Mac Gold Pool 3.500% 01/02/2047 | 131 | 0.01 |
| USD | 1,503,373 | Freddie Mac Gold Pool 3.000% 01/05/2031 | 1,546 | 0.07 |
| USD | 229,450 | Freddie Mac Gold Pool 3.000% 01/11/2046 | 235 | 0.01 |
| USD | 6,133 | Freddie Mac Gold Pool 6.000% 01/09/2038 | 7 | 0.00 |
| USD | 119,993 | Freddie Mac Gold Pool 5.000% 01/08/2039 | 133 | 0.01 |
| USD | 94,563 | Freddie Mac Gold Pool 3.000% 01/12/2042 | 98 | 0.00 |
| USD | 56,779 | Freddie Mac Gold Pool 3.500% 01/06/2043 | 60 | 0.00 |
| USD | 282,497 | Freddie Mac Gold Pool 3.500% 01/08/2043 | 297 | 0.01 |
| USD | 987,391 | Freddie Mac Gold Pool 4.000% 01/07/2044 | 1,051 | 0.05 |
| USD | 1,028,491 | Freddie Mac Gold Pool 4.000% 01/11/2046 | 1,083 | 0.05 |
| USD | 44,269 | Freddie Mac Gold Pool 4.500% 01/08/2046 | 47 | 0.00 |
| USD | 584,649 | Freddie Mac Gold Pool 2.500% 01/01/2030 | 594 | 0.03 |
| USD | 414,832 | Freddie Mac Gold Pool 3.000% 01/05/2029 | 427 | 0.02 |
| USD | 862,357 | Freddie Mac Gold Pool 3.000% 01/06/2031 | 887 | 0.04 |
| USD | 54,077 | Freddie Mac Gold Pool 3.000% 01/03/2031 | 56 | 0.00 |
| USD | 369 | Freddie Mac Gold Pool 3.000% 01/04/2027 | - | 0.00 |
| USD | 771 | Freddie Mac Gold Pool 3.000% 01/05/2027 | 1 | 0.00 |
| USD | 45,266 | Freddie Mac Gold Pool 3.500% 01/11/2042 | 48 | 0.00 |
| USD | 475 | Freddie Mac Gold Pool 3.000% 01/09/2027 | - | 0.00 |
| USD | 415 | Freddie Mac Gold Pool 3.000% 01/09/2027 | - | 0.00 |
| USD | 454 | Freddie Mac Gold Pool 3.000% 01/11/2027 | - | 0.00 |
| USD | 193,583 | Freddie Mac Gold Pool 3.000% 01/07/2030 | 199 | 0.01 |
| USD | 70,779 | Freddie Mac Gold Pool 3.000% 01/07/2030 | 73 | 0.00 |
| USD | 79,830 | Freddie Mac Gold Pool 3.000% 01/07/2030 | 82 | 0.00 |
| USD | 145,095 | Freddie Mac Gold Pool 3.000% 01/06/2031 | 149 | 0.01 |
| USD | 16,817 | Freddie Mac Gold Pool 3.500% 01/10/2042 | 18 | 0.00 |
| USD | 15,804 | Freddie Mac Gold Pool 3.000% 01/05/2033 | 16 | 0.00 |
| USD | 709,280 | Freddie Mac Gold Pool 3.500% 01/09/2046 | 739 | 0.03 |
| USD | 435,773 | Freddie Mac Gold Pool 3.000% 01/06/2030 | 447 | 0.02 |
| USD | 8,703 | Freddie Mac Gold Pool 4.500% 01/04/2046 | 9 | 0.00 |
| USD | 8,465 | Freddie Mac Gold Pool 4.500% 01/05/2046 | 9 | 0.00 |
| USD | 41,288 | Freddie Mac Gold Pool 3.500% 01/07/2046 | 43 | 0.00 |
| USD | 307,115 | Freddie Mac Gold Pool 3.500% 01/07/2046 | 320 | 0.01 |
| USD | 1,943,773 | Freddie Mac Gold Pool 3.500% 01/08/2046 | 2,026 | 0.09 |
| USD | 31,799 | Freddie Mac Gold Pool 4.000% 01/08/2046 | 33 | 0.00 |
| USD | 2,136,777 | Freddie Mac Gold Pool 3.500% 01/07/2046 | 2,227 | 0.10 |
| USD | 106,417 | Freddie Mac Gold Pool 3.500% 01/07/2046 | 111 | 0.01 |
| USD | 51,960 | Freddie Mac Gold Pool 4.500% 01/07/2046 | 55 | 0.00 |
| USD | 431,604 | Freddie Mac Gold Pool 3.500% 01/08/2046 | 450 | 0.02 |
| USD | 792,014 | Freddie Mac Gold Pool 3.500% 01/01/2044 | 834 | 0.04 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|-----------|---|-----------------------|----------------------------|
| Mortgage backed securities (31 October 2018: 20.27%) (cont) | | | | |
| United States (31 October 2018: 20.27%) (cont) | | | | |
| USD | 1,252,366 | Freddie Mac Gold Pool 3.500% 01/05/2046 | 1,311 | 0.06 |
| USD | 37,792 | Freddie Mac Gold Pool 3.000% 01/05/2033 | 39 | 0.00 |
| USD | 84,547 | Freddie Mac Gold Pool 3.000% 01/05/2033 | 87 | 0.00 |
| USD | 47,036 | Freddie Mac Gold Pool 5.500% 01/06/2035 | 53 | 0.00 |
| USD | 1,179,285 | Freddie Mac Gold Pool 3.000% 01/02/2047 | 1,210 | 0.05 |
| USD | 244,913 | Freddie Mac Gold Pool 4.000% 01/02/2047 | 258 | 0.01 |
| USD | 638,926 | Freddie Mac Gold Pool 2.500% 01/12/2031 | 649 | 0.03 |
| USD | 503,520 | Freddie Mac Gold Pool 2.500% 01/02/2032 | 512 | 0.02 |
| USD | 163,273 | Freddie Mac Gold Pool 3.500% 01/12/2045 | 171 | 0.01 |
| USD | 3,195,468 | Freddie Mac Gold Pool 3.500% 01/12/2046 | 3,291 | 0.14 |
| USD | 119,601 | Freddie Mac Gold Pool 3.500% 01/03/2046 | 125 | 0.01 |
| USD | 51,812 | Freddie Mac Gold Pool 3.500% 01/11/2046 | 54 | 0.00 |
| USD | 37,996 | Freddie Mac Gold Pool 3.500% 01/11/2046 | 40 | 0.00 |
| USD | 28,563 | Freddie Mac Gold Pool 3.500% 01/12/2046 | 30 | 0.00 |
| USD | 175,225 | Freddie Mac Gold Pool 4.500% 01/09/2046 | 190 | 0.01 |
| USD | 259,644 | Freddie Mac Gold Pool 3.500% 01/08/2047 | 269 | 0.01 |
| USD | 1,779,910 | Freddie Mac Gold Pool 3.500% 01/09/2047 | 1,845 | 0.08 |
| USD | 2,327,522 | Freddie Mac Gold Pool 3.500% 01/11/2047 | 2,413 | 0.11 |
| USD | 33,245 | Freddie Mac Gold Pool 3.500% 01/09/2032 | 34 | 0.00 |
| USD | 46,417 | Freddie Mac Gold Pool 3.500% 01/09/2032 | 48 | 0.00 |
| USD | 424,452 | Freddie Mac Gold Pool 3.500% 01/05/2047 | 442 | 0.02 |
| USD | 112,626 | Freddie Mac Gold Pool 3.500% 01/04/2047 | 117 | 0.01 |
| USD | 173,286 | Freddie Mac Gold Pool 3.500% 01/04/2047 | 180 | 0.01 |
| USD | 235,022 | Freddie Mac Gold Pool 4.500% 01/05/2047 | 250 | 0.01 |
| USD | 52,610 | Freddie Mac Gold Pool 5.000% 01/09/2047 | 56 | 0.00 |
| USD | 1,288,151 | Freddie Mac Gold Pool 3.000% 01/05/2047 | 1,322 | 0.06 |
| USD | 1,047,000 | Freddie Mac Gold Pool 3.500% 01/07/2047 | 1,085 | 0.05 |
| USD | 95,001 | Freddie Mac Gold Pool 4.000% 01/10/2047 | 100 | 0.00 |
| USD | 366,759 | Freddie Mac Gold Pool 4.000% 01/01/2048 | 385 | 0.02 |
| USD | 641,400 | Freddie Mac Gold Pool 3.500% 01/02/2048 | 665 | 0.03 |
| USD | 495,396 | Freddie Mac Gold Pool 3.500% 01/09/2047 | 519 | 0.02 |
| USD | 793,491 | Freddie Mac Gold Pool 3.000% 01/08/2046 | 814 | 0.04 |
| USD | 105,790 | Freddie Mac Gold Pool 3.500% 01/05/2032 | 111 | 0.01 |
| USD | 64,036 | Freddie Mac Gold Pool 5.000% 01/03/2048 | 69 | 0.00 |
| USD | 1,249,604 | Freddie Mac Gold Pool 4.500% 01/05/2048 | 1,319 | 0.06 |
| USD | 322,040 | Freddie Mac Gold Pool 5.000% 01/05/2048 | 346 | 0.02 |
| USD | 444,184 | Freddie Mac Gold Pool 3.000% 01/09/2046 | 456 | 0.02 |
| USD | 601,353 | Freddie Mac Gold Pool 4.000% 01/05/2033 | 628 | 0.03 |
| USD | 400,966 | Freddie Mac Gold Pool 3.500% 01/02/2048 | 412 | 0.02 |
| USD | 316,226 | Freddie Mac Gold Pool 3.500% 01/07/2047 | 328 | 0.01 |
| USD | 1,208,383 | Freddie Mac Gold Pool 4.000% 01/01/2048 | 1,267 | 0.06 |
| USD | 581,265 | Freddie Mac Gold Pool 3.000% 01/10/2046 | 596 | 0.03 |
| USD | 572,759 | Freddie Mac Gold Pool 3.500% 01/01/2048 | 604 | 0.03 |
| USD | 135,867 | Freddie Mac Gold Pool 4.000% 01/11/2047 | 142 | 0.01 |
| USD | 248,945 | Freddie Mac Gold Pool 3.500% 01/03/2048 | 256 | 0.01 |
| USD | 123,243 | Freddie Mac Gold Pool 5.000% 01/04/2048 | 132 | 0.01 |
| USD | 844,873 | Freddie Mac Gold Pool 3.000% 01/10/2046 | 867 | 0.04 |
| USD | 234,515 | Freddie Mac Gold Pool 3.000% 01/12/2046 | 241 | 0.01 |
| USD | 1,077,300 | Freddie Mac Gold Pool 3.000% 01/11/2046 | 1,105 | 0.05 |
| USD | 1,052,788 | Freddie Mac Gold Pool 3.500% 01/02/2048 | 1,091 | 0.05 |
| USD | 143,863 | Freddie Mac Gold Pool 3.000% 01/08/2047 | 148 | 0.01 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-----------|---|-----------------------|----------------------------|
| United States (31 October 2018: 20.27%) (cont) | | | | |
| USD | 23,633 | Freddie Mac Gold Pool 3.500% 01/07/2043 | 25 | 0.00 |
| USD | 84,736 | Freddie Mac Gold Pool 3.500% 01/12/2047 | 88 | 0.00 |
| USD | 568,978 | Freddie Mac Gold Pool 3.500% 01/05/2048 | 585 | 0.03 |
| USD | 58,387 | Freddie Mac Gold Pool 3.500% 01/08/2047 | 61 | 0.00 |
| USD | 1,140,838 | Freddie Mac Gold Pool 4.000% 01/07/2048 | 1,186 | 0.05 |
| USD | 399,220 | Freddie Mac Gold Pool 4.500% 01/07/2048 | 420 | 0.02 |
| USD | 23,524 | Freddie Mac Gold Pool 5.000% 01/07/2048 | 25 | 0.00 |
| USD | 896,515 | Freddie Mac Gold Pool 3.500% 01/07/2033 | 929 | 0.04 |
| USD | 83,308 | Freddie Mac Gold Pool 4.500% 01/02/2041 | 90 | 0.00 |
| USD | 237,939 | Freddie Mac Gold Pool 3.500% 01/08/2048 | 257 | 0.01 |
| USD | 83,940 | Freddie Mac Gold Pool 3.500% 01/09/2044 | 88 | 0.00 |
| USD | 402,301 | Freddie Mac Gold Pool 3.000% 01/09/2046 | 415 | 0.02 |
| USD | 251,449 | Freddie Mac Gold Pool 3.500% 01/05/2048 | 259 | 0.01 |
| USD | 1,361,440 | Freddie Mac Gold Pool 3.500% 01/06/2048 | 1,401 | 0.06 |
| USD | 226,023 | Freddie Mac Gold Pool 2.500% 01/01/2033 | 229 | 0.01 |
| USD | 235,154 | Freddie Mac Gold Pool 2.500% 01/01/2033 | 239 | 0.01 |
| USD | 647,722 | Freddie Mac Gold Pool 4.500% 01/06/2048 | 684 | 0.03 |
| USD | 419,904 | Freddie Mac Gold Pool 4.000% 01/08/2048 | 437 | 0.02 |
| USD | 89,287 | Freddie Mac Gold Pool 4.500% 01/10/2048 | 94 | 0.00 |
| USD | 36,591 | Freddie Mac Gold Pool 5.000% 01/04/2033 | 40 | 0.00 |
| USD | 102,931 | Freddie Mac Gold Pool 2.500% 01/08/2031 | 105 | 0.00 |
| USD | 312,751 | Freddie Mac Gold Pool 2.500% 01/10/2031 | 318 | 0.01 |
| USD | 172,247 | Freddie Mac Gold Pool 3.000% 01/07/2046 | 177 | 0.01 |
| USD | 111,524 | Freddie Mac Gold Pool 3.000% 01/12/2046 | 114 | 0.01 |
| USD | 219,110 | Freddie Mac Gold Pool 4.000% 01/06/2048 | 232 | 0.01 |
| USD | 64,196 | Freddie Mac Gold Pool 4.000% 01/02/2048 | 67 | 0.00 |
| USD | 87,076 | Freddie Mac Gold Pool 4.500% 01/06/2048 | 92 | 0.00 |
| USD | 122,153 | Freddie Mac Gold Pool 4.500% 01/06/2048 | 130 | 0.01 |
| USD | 77,170 | Freddie Mac Gold Pool 4.500% 01/07/2048 | 82 | 0.00 |
| USD | 43,735 | Freddie Mac Gold Pool 4.500% 01/07/2048 | 46 | 0.00 |
| USD | 22,701 | Freddie Mac Gold Pool 3.500% 01/08/2046 | 24 | 0.00 |
| USD | 110,522 | Freddie Mac Gold Pool 4.000% 01/02/2048 | 117 | 0.01 |
| USD | 54,383 | Freddie Mac Gold Pool 4.500% 01/01/2046 | 59 | 0.00 |
| USD | 589,110 | Freddie Mac Gold Pool 3.000% 01/06/2047 | 604 | 0.03 |
| USD | 443,574 | Freddie Mac Gold Pool 3.000% 01/10/2047 | 455 | 0.02 |
| USD | 353,868 | Freddie Mac Gold Pool 4.000% 01/06/2048 | 368 | 0.02 |
| USD | 818,282 | Freddie Mac Gold Pool 3.500% 01/10/2042 | 862 | 0.04 |
| USD | 1,287,065 | Freddie Mac Gold Pool 3.000% 01/09/2047 | 1,323 | 0.06 |
| USD | 186,485 | Freddie Mac Gold Pool 3.500% 01/02/2048 | 193 | 0.01 |
| USD | 1,859,122 | Freddie Mac Gold Pool 4.000% 01/12/2048 | 1,932 | 0.08 |
| USD | 112,406 | Freddie Mac Gold Pool 4.000% 01/02/2045 | 122 | 0.01 |
| USD | 811,041 | Freddie Mac Gold Pool 4.000% 01/02/2048 | 850 | 0.04 |
| USD | 1,779,463 | Freddie Mac Gold Pool 4.000% 01/06/2049 | 1,849 | 0.08 |
| USD | 921,244 | Freddie Mac Gold Pool 3.500% 01/10/2044 | 964 | 0.04 |
| USD | 1,179,371 | Freddie Mac Gold Pool 4.000% 01/09/2045 | 1,247 | 0.05 |
| USD | 142,132 | Freddie Mac Gold Pool 4.000% 01/08/2042 | 152 | 0.01 |
| USD | 523,446 | Freddie Mac Gold Pool 3.500% 01/01/2047 | 545 | 0.02 |
| USD | 2,009,340 | Freddie Mac Gold Pool 3.500% 01/04/2049 | 2,097 | 0.09 |
| USD | 939,312 | Freddie Mac Gold Pool 4.000% 01/12/2048 | 991 | 0.04 |
| USD | 112,684 | Freddie Mac Gold Pool 4.500% 01/12/2048 | 119 | 0.01 |
| USD | 189,645 | Freddie Mac Gold Pool 5.000% 01/04/2049 | 203 | 0.01 |
| USD | 1,423,750 | Freddie Mac Gold Pool 4.500% 01/10/2048 | 1,535 | 0.07 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|-----------|---|-----------------------|----------------------------|
| Mortgage backed securities (31 October 2018: 20.27%) (cont) | | | | |
| United States (31 October 2018: 20.27%) (cont) | | | | |
| USD | 285,096 | Freddie Mac Gold Pool 4.000% 01/07/2046 | 303 | 0.01 |
| USD | 194,645 | Freddie Mac Gold Pool 4.000% 01/10/2046 | 206 | 0.01 |
| USD | 431,289 | Freddie Mac Gold Pool 3.500% 01/12/2046 | 450 | 0.02 |
| USD | 19,681 | Freddie Mac Gold Pool 4.000% 01/01/2049 | 20 | 0.00 |
| USD | 132,738 | Freddie Mac Gold Pool 4.000% 01/02/2047 | 140 | 0.01 |
| USD | 1,131,180 | Freddie Mac Gold Pool 3.500% 01/03/2048 | 1,172 | 0.05 |
| USD | 1,809,401 | Freddie Mac Gold Pool 3.500% 01/06/2034 | 1,880 | 0.08 |
| USD | 428,799 | Freddie Mac Gold Pool 3.000% 01/06/2049 | 436 | 0.02 |
| USD | 2,031,641 | Freddie Mac Gold Pool 3.000% 01/05/2049 | 2,066 | 0.09 |
| USD | 1,169,238 | Freddie Mac Gold Pool 4.500% 01/01/2049 | 1,239 | 0.05 |
| USD | 811,109 | Freddie Mac Gold Pool 4.000% 01/01/2049 | 846 | 0.04 |
| USD | 219,540 | Freddie Mac Gold Pool 3.500% 01/05/2049 | 229 | 0.01 |
| USD | 437,042 | Freddie Mac Gold Pool 3.500% 01/06/2049 | 456 | 0.02 |
| USD | 3,279,743 | Freddie Mac Gold Pool 3.500% 01/03/2046 | 3,456 | 0.15 |
| USD | 1,200,000 | Freddie Mac Multifamily Structured Pass Through Certificates 3.308% 25/09/2025 | 1,282 | 0.06 |
| USD | 288,219 | Freddie Mac Multifamily Structured Pass Through Certificates 2.873% 25/12/2021 | 292 | 0.01 |
| USD | 100,000 | Freddie Mac Multifamily Structured Pass Through Certificates 2.373% 25/05/2022 | 101 | 0.00 |
| USD | 100,000 | Freddie Mac Multifamily Structured Pass Through Certificates 2.510% 25/11/2022 | 102 | 0.00 |
| USD | 1,950,000 | Freddie Mac Multifamily Structured Pass Through Certificates 3.531% 25/07/2023 | 2,054 | 0.09 |
| USD | 2,000,000 | Freddie Mac Multifamily Structured Pass Through Certificates 3.458% 25/08/2023 | 2,104 | 0.09 |
| USD | 100,000 | Freddie Mac Multifamily Structured Pass Through Certificates 3.490% 25/01/2024 | 106 | 0.00 |
| USD | 41,496 | Freddie Mac Multifamily Structured Pass Through Certificates 2.604% 25/10/2023 | 42 | 0.00 |
| USD | 750,000 | Freddie Mac Multifamily Structured Pass Through Certificates 3.151% 25/11/2025 | 796 | 0.04 |
| USD | 3,000,000 | Freddie Mac Multifamily Structured Pass Through Certificates 3.062% 25/12/2024 | 3,150 | 0.14 |
| USD | 2,000,000 | Freddie Mac Multifamily Structured Pass Through Certificates 3.329% 25/05/2025 | 2,133 | 0.09 |
| USD | 2,000,000 | Freddie Mac Multifamily Structured Pass Through Certificates 3.854% 25/06/2028 | 2,250 | 0.10 |
| USD | 1,000,000 | Freddie Mac Multifamily Structured Pass Through Certificates 3.422% 25/02/2029 | 1,098 | 0.05 |
| USD | 1,550,000 | Freddie Mac Multifamily Structured Pass Through Certificates 2.988% 25/05/2031 | 1,653 | 0.07 |
| USD | 6,959 | Freddie Mac Non Gold Pool FRN 4.370% 01/06/2043 | 7 | 0.00 |
| USD | 602,873 | Freddie Mac Pool 4.000% 01/03/2049 | 629 | 0.03 |
| USD | 770,811 | Freddie Mac Pool 4.000% 01/03/2049 | 804 | 0.04 |
| USD | 6,740,540 | Freddie Mac Pool 3.500% 01/07/2049 | 6,941 | 0.30 |
| USD | 2,027,696 | Freddie Mac Pool 4.500% 01/11/2048 | 2,139 | 0.09 |
| USD | 3,391,271 | Freddie Mac Pool 3.000% 01/09/2034 | 3,496 | 0.15 |
| USD | 423,913 | Freddie Mac Pool 2.500% 01/10/2049 | 421 | 0.02 |
| USD | 626,625 | Freddie Mac Pool 3.000% 01/07/2034 | 643 | 0.03 |
| USD | 7,773 | Ginnie Mae I Pool 3.500% 15/08/2042 | 8 | 0.00 |
| USD | 5,171 | Ginnie Mae I Pool 3.500% 15/09/2042 | 5 | 0.00 |
| USD | 3,271 | Ginnie Mae I Pool 3.500% 15/09/2042 | 3 | 0.00 |
| USD | 3,623 | Ginnie Mae I Pool 3.500% 15/10/2042 | 4 | 0.00 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-----------|--------------------------------------|-----------------------|----------------------------|
| United States (31 October 2018: 20.27%) (cont) | | | | |
| USD | 58,614 | Ginnie Mae I Pool 3.500% 15/01/2043 | 62 | 0.00 |
| USD | 11,372 | Ginnie Mae I Pool 3.500% 15/03/2043 | 12 | 0.00 |
| USD | 41,195 | Ginnie Mae I Pool 3.500% 15/05/2043 | 44 | 0.00 |
| USD | 48,806 | Ginnie Mae I Pool 3.500% 15/03/2043 | 52 | 0.00 |
| USD | 72,751 | Ginnie Mae I Pool 4.500% 15/08/2040 | 78 | 0.00 |
| USD | 13,004 | Ginnie Mae I Pool 4.000% 15/12/2040 | 14 | 0.00 |
| USD | 547,759 | Ginnie Mae I Pool 5.000% 15/05/2042 | 622 | 0.03 |
| USD | 834,293 | Ginnie Mae I Pool 3.500% 15/12/2047 | 884 | 0.04 |
| USD | 152,674 | Ginnie Mae I Pool 3.000% 15/12/2046 | 158 | 0.01 |
| USD | 297,876 | Ginnie Mae I Pool 4.000% 15/12/2046 | 316 | 0.01 |
| USD | 307,076 | Ginnie Mae I Pool 3.000% 15/02/2047 | 317 | 0.01 |
| USD | 548,964 | Ginnie Mae I Pool 3.500% 15/03/2043 | 580 | 0.03 |
| USD | 241,511 | Ginnie Mae I Pool 3.500% 15/06/2043 | 255 | 0.01 |
| USD | 118,105 | Ginnie Mae I Pool 3.000% 15/07/2043 | 122 | 0.01 |
| USD | 511,717 | Ginnie Mae I Pool 3.000% 15/12/2046 | 529 | 0.02 |
| USD | 453,905 | Ginnie Mae I Pool 4.000% 15/08/2041 | 482 | 0.02 |
| USD | 66,561 | Ginnie Mae I Pool 3.000% 15/01/2044 | 69 | 0.00 |
| USD | 1,127,698 | Ginnie Mae I Pool 3.000% 15/02/2047 | 1,166 | 0.05 |
| USD | 491,538 | Ginnie Mae I Pool 4.000% 15/05/2048 | 518 | 0.02 |
| USD | 659,000 | Ginnie Mae I Pool 4.000% 15/05/2048 | 694 | 0.03 |
| USD | 746,801 | Ginnie Mae II Pool 3.000% 20/06/2045 | 773 | 0.03 |
| USD | 1,474,281 | Ginnie Mae II Pool 3.000% 20/07/2046 | 1,524 | 0.07 |
| USD | 2,054,216 | Ginnie Mae II Pool 3.000% 20/08/2046 | 2,123 | 0.09 |
| USD | 3,047,352 | Ginnie Mae II Pool 3.500% 20/12/2042 | 3,224 | 0.14 |
| USD | 1,726,780 | Ginnie Mae II Pool 3.000% 20/04/2046 | 1,784 | 0.08 |
| USD | 549,268 | Ginnie Mae II Pool 3.500% 20/04/2046 | 575 | 0.03 |
| USD | 51,786 | Ginnie Mae II Pool 4.000% 20/10/2045 | 55 | 0.00 |
| USD | 2,720,587 | Ginnie Mae II Pool 3.500% 20/06/2046 | 2,847 | 0.12 |
| USD | 177,189 | Ginnie Mae II Pool 3.000% 20/12/2042 | 184 | 0.01 |
| USD | 3,883,342 | Ginnie Mae II Pool 3.500% 20/09/2042 | 4,108 | 0.18 |
| USD | 3,321,034 | Ginnie Mae II Pool 3.500% 20/11/2042 | 3,513 | 0.15 |
| USD | 374,924 | Ginnie Mae II Pool 3.000% 20/06/2043 | 389 | 0.02 |
| USD | 1,598,511 | Ginnie Mae II Pool 3.500% 20/03/2046 | 1,673 | 0.07 |
| USD | 296,609 | Ginnie Mae II Pool 2.500% 20/05/2045 | 301 | 0.01 |
| USD | 117,081 | Ginnie Mae II Pool 4.000% 20/09/2045 | 124 | 0.01 |
| USD | 500,800 | Ginnie Mae II Pool 4.500% 20/10/2046 | 541 | 0.02 |
| USD | 17,984 | Ginnie Mae II Pool 5.500% 20/07/2040 | 20 | 0.00 |
| USD | 2,717,200 | Ginnie Mae II Pool 4.000% 20/04/2047 | 2,845 | 0.12 |
| USD | 92,263 | Ginnie Mae II Pool 4.500% 20/04/2047 | 98 | 0.00 |
| USD | 285,328 | Ginnie Mae II Pool 3.500% 20/11/2046 | 299 | 0.01 |
| USD | 135,023 | Ginnie Mae II Pool 4.500% 20/11/2046 | 146 | 0.01 |
| USD | 3,102,582 | Ginnie Mae II Pool 3.000% 20/12/2046 | 3,206 | 0.14 |
| USD | 805,734 | Ginnie Mae II Pool 3.500% 20/12/2046 | 843 | 0.04 |
| USD | 2,725,383 | Ginnie Mae II Pool 4.000% 20/06/2047 | 2,854 | 0.12 |
| USD | 6,890,075 | Ginnie Mae II Pool 4.000% 20/07/2047 | 7,214 | 0.32 |
| USD | 198,978 | Ginnie Mae II Pool 4.500% 20/10/2047 | 210 | 0.01 |
| USD | 156,055 | Ginnie Mae II Pool 3.500% 20/08/2047 | 165 | 0.01 |
| USD | 128,585 | Ginnie Mae II Pool 3.500% 20/04/2047 | 136 | 0.01 |
| USD | 1,615,121 | Ginnie Mae II Pool 3.000% 20/09/2046 | 1,669 | 0.07 |
| USD | 485,463 | Ginnie Mae II Pool 3.500% 20/01/2047 | 508 | 0.02 |
| USD | 642,959 | Ginnie Mae II Pool 3.500% 20/02/2047 | 673 | 0.03 |
| USD | 1,876,000 | Ginnie Mae II Pool 3.000% 20/03/2047 | 1,939 | 0.09 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|-----------|--------------------------------------|-----------------------|----------------------------|
| Mortgage backed securities (31 October 2018: 20.27%) (cont) | | | | |
| United States (31 October 2018: 20.27%) (cont) | | | | |
| USD | 2,834,307 | Ginnie Mae II Pool 3.500% 20/03/2047 | 2,952 | 0.13 |
| USD | 1,325,731 | Ginnie Mae II Pool 3.000% 20/11/2047 | 1,367 | 0.06 |
| USD | 2,355,347 | Ginnie Mae II Pool 3.500% 20/11/2047 | 2,453 | 0.11 |
| USD | 2,700,215 | Ginnie Mae II Pool 4.000% 20/11/2047 | 2,827 | 0.12 |
| USD | 463,231 | Ginnie Mae II Pool 3.500% 20/10/2047 | 489 | 0.02 |
| USD | 548,790 | Ginnie Mae II Pool 3.500% 20/08/2047 | 572 | 0.03 |
| USD | 2,393,252 | Ginnie Mae II Pool 3.500% 20/09/2047 | 2,493 | 0.11 |
| USD | 2,079,298 | Ginnie Mae II Pool 3.500% 20/01/2048 | 2,166 | 0.09 |
| USD | 1,016,797 | Ginnie Mae II Pool 3.500% 20/02/2048 | 1,059 | 0.05 |
| USD | 1,237,903 | Ginnie Mae II Pool 3.000% 20/05/2045 | 1,282 | 0.06 |
| USD | 671,972 | Ginnie Mae II Pool 4.000% 20/03/2046 | 711 | 0.03 |
| USD | 736,908 | Ginnie Mae II Pool 3.500% 20/04/2045 | 773 | 0.03 |
| USD | 270,824 | Ginnie Mae II Pool 3.000% 20/10/2045 | 280 | 0.01 |
| USD | 151,984 | Ginnie Mae II Pool 4.000% 20/01/2046 | 161 | 0.01 |
| USD | 802,005 | Ginnie Mae II Pool 3.000% 20/05/2046 | 829 | 0.04 |
| USD | 899,927 | Ginnie Mae II Pool 3.000% 20/06/2046 | 930 | 0.04 |
| USD | 167,075 | Ginnie Mae II Pool 4.000% 20/07/2046 | 175 | 0.01 |
| USD | 721,850 | Ginnie Mae II Pool 3.000% 20/02/2047 | 746 | 0.03 |
| USD | 52,312 | Ginnie Mae II Pool 3.000% 20/07/2047 | 54 | 0.00 |
| USD | 2,341,255 | Ginnie Mae II Pool 4.000% 20/03/2048 | 2,451 | 0.11 |
| USD | 294,344 | Ginnie Mae II Pool 5.000% 20/03/2048 | 313 | 0.01 |
| USD | 1,552,135 | Ginnie Mae II Pool 4.000% 20/04/2048 | 1,619 | 0.07 |
| USD | 161,048 | Ginnie Mae II Pool 4.500% 20/04/2048 | 170 | 0.01 |
| USD | 733,827 | Ginnie Mae II Pool 5.000% 20/04/2048 | 778 | 0.03 |
| USD | 43,642 | Ginnie Mae II Pool 5.500% 20/04/2048 | 48 | 0.00 |
| USD | 612,254 | Ginnie Mae II Pool 3.500% 20/12/2047 | 646 | 0.03 |
| USD | 938,701 | Ginnie Mae II Pool 3.000% 20/02/2046 | 972 | 0.04 |
| USD | 1,565,835 | Ginnie Mae II Pool 3.500% 20/12/2045 | 1,642 | 0.07 |
| USD | 111,803 | Ginnie Mae II Pool 4.000% 20/08/2047 | 117 | 0.01 |
| USD | 267,318 | Ginnie Mae II Pool 4.000% 20/05/2048 | 279 | 0.01 |
| USD | 208,843 | Ginnie Mae II Pool 3.500% 20/04/2048 | 223 | 0.01 |
| USD | 330,446 | Ginnie Mae II Pool 3.500% 20/04/2048 | 350 | 0.02 |
| USD | 1,358,310 | Ginnie Mae II Pool 4.500% 20/07/2048 | 1,425 | 0.06 |
| USD | 1,736,259 | Ginnie Mae II Pool 4.500% 20/06/2048 | 1,822 | 0.08 |
| USD | 195,369 | Ginnie Mae II Pool 4.000% 20/04/2048 | 206 | 0.01 |
| USD | 690,261 | Ginnie Mae II Pool 3.500% 20/11/2045 | 724 | 0.03 |
| USD | 4,163,801 | Ginnie Mae II Pool 4.000% 20/08/2048 | 4,344 | 0.19 |
| USD | 1,526,961 | Ginnie Mae II Pool 4.500% 20/08/2048 | 1,602 | 0.07 |
| USD | 305,996 | Ginnie Mae II Pool 5.000% 20/05/2048 | 325 | 0.01 |
| USD | 625,429 | Ginnie Mae II Pool 2.500% 20/01/2047 | 635 | 0.03 |
| USD | 67,310 | Ginnie Mae II Pool 4.500% 20/02/2047 | 71 | 0.00 |
| USD | 205,461 | Ginnie Mae II Pool 4.500% 20/06/2047 | 218 | 0.01 |
| USD | 985,047 | Ginnie Mae II Pool 3.000% 20/12/2047 | 1,016 | 0.04 |
| USD | 88,114 | Ginnie Mae II Pool 3.500% 20/10/2044 | 93 | 0.00 |
| USD | 396,709 | Ginnie Mae II Pool 3.500% 20/04/2048 | 419 | 0.02 |
| USD | 513,092 | Ginnie Mae II Pool 3.000% 20/01/2043 | 532 | 0.02 |
| USD | 360,379 | Ginnie Mae II Pool 5.000% 20/11/2048 | 382 | 0.02 |
| USD | 443,255 | Ginnie Mae II Pool 4.000% 20/11/2048 | 462 | 0.02 |
| USD | 2,251,488 | Ginnie Mae II Pool 3.500% 20/08/2047 | 2,393 | 0.10 |
| USD | 189,965 | Ginnie Mae II Pool 3.500% 20/12/2044 | 200 | 0.01 |
| USD | 406,213 | Ginnie Mae II Pool 3.500% 20/06/2047 | 423 | 0.02 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|------------|--|-----------------------|----------------------------|
| United States (31 October 2018: 20.27%) (cont) | | | | |
| USD | 717,834 | Ginnie Mae II Pool 4.500% 20/03/2049 | 753 | 0.03 |
| USD | 189,933 | Ginnie Mae II Pool 5.000% 20/04/2049 | 201 | 0.01 |
| USD | 143,244 | Ginnie Mae II Pool 4.500% 20/12/2048 | 150 | 0.01 |
| USD | 804,480 | Ginnie Mae II Pool 4.500% 20/12/2048 | 844 | 0.04 |
| USD | 1,281,218 | Ginnie Mae II Pool 3.500% 20/08/2048 | 1,330 | 0.06 |
| USD | 3,602,864 | Ginnie Mae II Pool 5.000% 20/12/2048 | 3,815 | 0.17 |
| USD | 1,864,510 | Ginnie Mae II Pool 3.500% 20/10/2042 | 1,972 | 0.09 |
| USD | 574,710 | Ginnie Mae II Pool 3.500% 20/01/2049 | 599 | 0.03 |
| USD | 191,817 | Ginnie Mae II Pool 5.000% 20/05/2049 | 203 | 0.01 |
| USD | 5,243,350 | Ginnie Mae II Pool 4.500% 20/06/2049 | 5,536 | 0.24 |
| USD | 2,670,039 | Ginnie Mae II Pool 5.000% 20/01/2049 | 2,827 | 0.12 |
| USD | 1,463,057 | Ginnie Mae II Pool 4.000% 20/07/2049 | 1,525 | 0.07 |
| USD | 1,611,064 | Ginnie Mae II Pool 4.500% 20/07/2049 | 1,701 | 0.07 |
| USD | 437,775 | Ginnie Mae II Pool 4.500% 20/08/2049 | 462 | 0.02 |
| USD | 72,547 | GS Mortgage Securities Trust 2012-GC6 3.314% 10/01/2045 | 73 | 0.00 |
| USD | 880,000 | GS Mortgage Securities Trust 2013-GCJ12 3.375% 10/06/2046 | 910 | 0.04 |
| USD | 500,000 | GS Mortgage Securities Trust 2015-GC30 3.382% 10/05/2050 | 530 | 0.02 |
| USD | 400,000 | JPMBB Commercial Mortgage Securities Trust 2014-C18 4.079% 15/02/2047 | 431 | 0.02 |
| USD | 400,000 | JPMBB Commercial Mortgage Securities Trust 2014-C22 3.801% 15/09/2047 | 428 | 0.02 |
| USD | 200,000 | JPMBB Commercial Mortgage Securities Trust 2014-C25 4.347% 15/11/2047 | 215 | 0.01 |
| USD | 2,000,000 | Morgan Stanley Bank of America Merrill Lynch Trust 2013-C10 4.082% 15/07/2046 | 2,136 | 0.09 |
| USD | 750,000 | Morgan Stanley Bank of America Merrill Lynch Trust 2014-C19 3.526% 15/12/2047 | 795 | 0.04 |
| USD | 1,100,000 | Morgan Stanley Bank of America Merrill Lynch Trust 2015-C22 3.306% 15/04/2048 | 1,160 | 0.05 |
| USD | 150,000 | Morgan Stanley Bank of America Merrill Lynch Trust 2015-C23 3.719% 15/07/2050 | 161 | 0.01 |
| USD | 750,000 | Morgan Stanley Bank of America Merrill Lynch Trust 2015-C24 3.732% 15/05/2048 | 808 | 0.04 |
| USD | 1,000,000 | Morgan Stanley Bank of America Merrill Lynch Trust 2017-C34 3.536% 15/11/2052 | 1,080 | 0.05 |
| USD | 850,000 | UBS Commercial Mortgage Trust 2018-C8 3.983% 15/02/2051 | 942 | 0.04 |
| USD | 200,000 | Wells Fargo Commercial Mortgage Trust 2013-LC12 4.218% 15/07/2046 | 214 | 0.01 |
| USD | 2,500,000 | Wells Fargo Commercial Mortgage Trust 2015-C31 3.695% 15/11/2048 | 2,693 | 0.12 |
| USD | 1,500,000 | WFRBS Commercial Mortgage Trust 2012-C10 2.875% 15/12/2045 | 1,531 | 0.07 |
| USD | 600,000 | WFRBS Commercial Mortgage Trust 2012-C7 3.431% 15/06/2045 | 618 | 0.03 |
| Total United States | | | 444,757 | 19.41 |
| Total mortgage backed securities | | | 444,757 | 19.41 |
| To be announced contracts* (31 October 2018: 9.01%) | | | | |
| United States (31 October 2018: 9.01%) | | | | |
| USD | 14,664,851 | Fannie Mae or Freddie Mac 2.500% TBA | 14,822 | 0.65 |
| USD | 490,000 | Fannie Mae or Freddie Mac 2.500% TBA | 487 | 0.02 |
| USD | 8,067,821 | Fannie Mae or Freddie Mac 3.000% TBA | 8,261 | 0.36 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|------------|--------------------------------------|-----------------------|----------------------------|
| To be announced contracts* (31 October 2018: 9.01%) (cont) | | | | |
| United States (31 October 2018: 9.01%) (cont) | | | | |
| USD | 35,262,000 | Fannie Mae or Freddie Mac 3.000% TBA | 35,831 | 1.56 |
| USD | 6,457,000 | Fannie Mae or Freddie Mac 3.500% TBA | 6,689 | 0.29 |
| USD | 32,973,000 | Fannie Mae or Freddie Mac 3.500% TBA | 33,854 | 1.48 |
| USD | 3,575,000 | Fannie Mae or Freddie Mac 4.000% TBA | 3,727 | 0.16 |
| USD | 21,748,000 | Fannie Mae or Freddie Mac 4.000% TBA | 22,569 | 0.99 |
| USD | 825,000 | Fannie Mae or Freddie Mac 4.500% TBA | 850 | 0.04 |
| USD | 9,463,221 | Fannie Mae or Freddie Mac 4.500% TBA | 9,953 | 0.43 |
| USD | 41,000 | Fannie Mae or Freddie Mac 5.000% TBA | 42 | 0.00 |
| USD | 2,777,625 | Fannie Mae or Freddie Mac 5.000% TBA | 2,971 | 0.13 |
| USD | 3,821,000 | Fannie Mae or Freddie Mac 5.500% TBA | 4,119 | 0.18 |
| USD | 1,377,630 | Fannie Mae or Freddie Mac 6.000% TBA | 1,524 | 0.07 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|------------|-----------------------|-----------------------|----------------------------|
| United States (31 October 2018: 9.01%) (cont) | | | | |
| USD | 314,521 | Ginnie Mae 3.500% TBA | 328 | 0.01 |
| USD | 485,000 | Ginnie Mae 4.000% TBA | 509 | 0.02 |
| USD | 1,614,518 | Ginnie Mae 4.500% TBA | 1,719 | 0.08 |
| USD | 375,500 | Ginnie Mae 2.500% TBA | 380 | 0.02 |
| USD | 15,659,000 | Ginnie Mae 3.000% TBA | 16,119 | 0.70 |
| USD | 18,223,000 | Ginnie Mae 3.500% TBA | 18,912 | 0.83 |
| USD | 6,497,500 | Ginnie Mae 4.000% TBA | 6,756 | 0.29 |
| USD | 2,143,000 | Ginnie Mae 4.500% TBA | 2,243 | 0.10 |
| USD | 591,000 | Ginnie Mae 5.000% TBA | 624 | 0.03 |
| USD | 475,000 | Ginnie Mae 5.500% TBA | 505 | 0.02 |
| Total to be announced contracts | | | 193,794 | 8.46 |

| Currency | Amount Purchased | Currency | Amount Sold | Underlying Exposure (USD) | Maturity date | Unrealised gain/(loss) USD'000 | % of net asset value |
|--|---------------------|----------|----------------|------------------------------|------------------|--------------------------------------|----------------------------|
| Financial derivative instruments (31 October 2018: (0.16)%) | | | | | | | |
| Forward currency contracts[Ⓔ] (31 October 2018: (0.16)%) | | | | | | | |
| EUR | 258,854,955 | USD | 282,993,108 | 288,791,679 | 04/11/2019 | 5,800 | 0.25 |
| GBP | 40,032,978 | USD | 51,498,571 | 51,802,642 | 04/11/2019 | 304 | 0.00 |
| USD | 63,860,252 | EUR | 57,833,232 | 64,521,678 | 04/11/2019 | (663) | (0.01) |
| USD | 79,217 | GBP | 64,197 | 83,070 | 04/11/2019 | (4) | 0.00 |
| Total unrealised gains on forward currency contracts | | | | | | 6,104 | 0.25 |
| Total unrealised losses on forward currency contracts | | | | | | (667) | (0.01) |
| Net unrealised gains on forward currency contracts | | | | | | 5,437 | 0.24 |
| Total financial derivative instruments | | | | | | 5,437 | 0.24 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|--|-----------|--|-----------------------|----------------------------|
| Total value of investments | | | | |
| | | | 2,249,654 | 98.20 |
| Cash equivalents (31 October 2018: 3.91%) | | | | |
| UCITS collective investment schemes - Money Market Funds (31 October 2018: 3.91%) | | | | |
| USD | 2,044,626 | Institutional Cash Series Plc – US Dollar Liquid Environmentally Aware Fund [†] | 204,532 | 8.93 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|------------|-----------------------|----------------------------|
| Cash[†] | | | 25,007 | 1.09 |
| Other net liabilities | | | (188,296) | (8.22) |
| Net asset value attributable to redeemable participating shareholders at the end of the financial year | | | 2,290,897 | 100.00 |

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[‡]These securities are partially or fully transferred as securities lent.

[#]Perpetual bond.

^{††}Investment in related party.

^{†††}No maturity dates shown on TBA's. When the TBA settles that pool/security will have a legal, final maturity.

[Ⓔ]The counterparty for forward currency contracts is State Street Bank and Trust Company. All forward relate to the EUR Hedged (Acc) Class and GBP Hedged (Dist) Class.

Fixed income securities are primarily classified by country of incorporation of the issuer for corporate fixed income securities and country of issuer for government type fixed income securities.

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2019

TBA contracts are primarily classified by country of incorporation of the issuer of the pass-through agency.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

| Analysis of total current assets gross of all liabilities | Fair value USD'000 | % of total current assets |
|--|-------------------------------|--|
| Transferable securities admitted to an official stock exchange listing | 1,650,236 | 65.79 |
| Transferable securities traded on another regulated market | 586,766 | 23.39 |
| Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c) | 7,215 | 0.29 |
| Over-the-counter financial derivative instruments | 6,104 | 0.24 |
| UCITS collective investment schemes - Money Market Funds | 204,532 | 8.16 |
| Other assets | 53,340 | 2.13 |
| Total current assets | 2,508,193 | 100.00 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US PROPERTY YIELD UCITS ETF

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2018: 99.64%) | | | | |
| Equities (31 October 2018: 99.64%) | | | | |
| United States (31 October 2018: 99.64%) | | | | |
| Diversified financial services | | | | |
| USD | 133,706 | Kennedy-Wilson Holdings Inc [^] | 3,077 | 0.32 |
| Real estate investment trusts | | | | |
| USD | 90,013 | Acadia Realty Trust | 2,519 | 0.26 |
| USD | 44,422 | Agree Realty Corp | 3,499 | 0.36 |
| USD | 2,474 | Alexander's Inc | 854 | 0.09 |
| USD | 121,989 | Alexandria Real Estate Equities Inc | 19,366 | 1.99 |
| USD | 52,372 | American Assets Trust Inc [^] | 2,564 | 0.26 |
| USD | 150,418 | American Campus Communities Inc | 7,518 | 0.77 |
| USD | 210,539 | Americold Realty Trust | 8,440 | 0.87 |
| USD | 162,146 | Apartment Investment & Management Co [^] | 8,899 | 0.91 |
| USD | 229,535 | Apple Hospitality REIT Inc | 3,783 | 0.39 |
| USD | 152,111 | AvalonBay Communities Inc | 33,108 | 3.40 |
| USD | 169,109 | Boston Properties Inc | 23,202 | 2.38 |
| USD | 194,296 | Brandywine Realty Trust | 2,969 | 0.30 |
| USD | 323,188 | Brixmor Property Group Inc [^] | 7,117 | 0.73 |
| USD | 80,317 | Brookfield Property REIT Inc | 1,518 | 0.16 |
| USD | 101,567 | Camden Property Trust | 11,616 | 1.19 |
| USD | 103,712 | CareTrust REIT Inc | 2,514 | 0.26 |
| USD | 53,038 | Chatham Lodging Trust [^] | 957 | 0.10 |
| USD | 523,681 | Colony Capital Inc | 2,933 | 0.30 |
| USD | 127,518 | Columbia Property Trust Inc | 2,617 | 0.27 |
| USD | 121,575 | Corporate Office Properties Trust | 3,603 | 0.37 |
| USD | 159,703 | Cousins Properties Inc | 6,409 | 0.66 |
| USD | 211,203 | CubeSmart | 6,695 | 0.69 |
| USD | 122,752 | CyrusOne Inc | 8,750 | 0.90 |
| USD | 220,034 | DiamondRock Hospitality Co [^] | 2,196 | 0.23 |
| USD | 226,991 | Digital Realty Trust Inc [^] | 28,837 | 2.96 |
| USD | 182,239 | Douglas Emmett Inc | 7,895 | 0.81 |
| USD | 393,435 | Duke Realty Corp | 13,825 | 1.42 |
| USD | 85,251 | Easterly Government Properties Inc [^] | 1,903 | 0.20 |
| USD | 40,769 | EastGroup Properties Inc | 5,461 | 0.56 |
| USD | 162,711 | Empire State Realty Trust Inc [^] | 2,354 | 0.24 |
| USD | 84,712 | EPR Properties [^] | 6,590 | 0.68 |
| USD | 400,003 | Equity Residential | 35,464 | 3.64 |
| USD | 81,788 | Essential Properties Realty Trust Inc [^] | 2,099 | 0.22 |
| USD | 71,452 | Essex Property Trust Inc | 23,374 | 2.40 |
| USD | 135,407 | Extra Space Storage Inc [^] | 15,202 | 1.56 |
| USD | 81,390 | Federal Realty Investment Trust | 11,070 | 1.14 |
| USD | 136,922 | First Industrial Realty Trust Inc | 5,766 | 0.59 |
| USD | 75,055 | Four Corners Property Trust Inc | 2,150 | 0.22 |
| USD | 115,646 | Franklin Street Properties Corp | 995 | 0.10 |
| USD | 222,115 | Gaming and Leisure Properties Inc | 8,965 | 0.92 |
| USD | 37,528 | Getty Realty Corp | 1,259 | 0.13 |
| USD | 138,582 | Healthcare Realty Trust Inc | 4,818 | 0.49 |
| USD | 223,647 | Healthcare Trust of America Inc | 6,933 | 0.71 |
| USD | 537,363 | Healthpeak Properties Inc | 20,216 | 2.07 |
| USD | 37,342 | Hersha Hospitality Trust | 515 | 0.05 |

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|---------|--|-----------------------|----------------------------|
| United States (31 October 2018: 99.64%) (cont) | | | | |
| Real estate investment trusts (cont) | | | | |
| USD | 112,135 | Highwoods Properties Inc | 5,248 | 0.54 |
| USD | 792,150 | Host Hotels & Resorts Inc | 12,983 | 1.33 |
| USD | 165,492 | Hudson Pacific Properties Inc | 5,944 | 0.61 |
| USD | 97,271 | Independence Realty Trust Inc | 1,498 | 0.15 |
| USD | 70,225 | Industrial Logistics Properties Trust | 1,492 | 0.15 |
| USD | 11,712 | Innovative Industrial Properties Inc | 890 | 0.09 |
| USD | 12,652 | Investors Real Estate Trust | 957 | 0.10 |
| USD | 133,672 | JBG SMITH Properties | 5,382 | 0.55 |
| USD | 108,672 | Kilroy Realty Corp [^] | 9,121 | 0.94 |
| USD | 442,889 | Kimco Realty Corp [^] | 9,549 | 0.98 |
| USD | 89,692 | Kite Realty Group Trust [^] | 1,598 | 0.16 |
| USD | 250,074 | Lexington Realty Trust [^] | 2,721 | 0.28 |
| USD | 169,905 | Liberty Property Trust | 10,036 | 1.03 |
| USD | 50,644 | Life Storage Inc | 5,516 | 0.57 |
| USD | 42,548 | LTC Properties Inc [^] | 2,206 | 0.23 |
| USD | 154,032 | Macerich Co [^] | 4,236 | 0.43 |
| USD | 93,536 | Mack-Cali Realty Corp [^] | 2,004 | 0.21 |
| USD | 485,556 | Medical Properties Trust Inc [^] | 10,066 | 1.03 |
| USD | 124,165 | Mid-America Apartment Communities Inc | 17,258 | 1.77 |
| USD | 102,258 | Monmouth Real Estate Investment Corp | 1,542 | 0.16 |
| USD | 45,825 | National Health Investors Inc | 3,931 | 0.40 |
| USD | 177,674 | National Retail Properties Inc | 10,467 | 1.07 |
| USD | 64,433 | National Storage Affiliates Trust [^] | 2,202 | 0.23 |
| USD | 52,918 | Office Properties Income Trust | 1,687 | 0.17 |
| USD | 234,201 | Omega Healthcare Investors Inc | 10,314 | 1.06 |
| USD | 220,343 | Paramount Group Inc | 2,968 | 0.30 |
| USD | 261,097 | Park Hotels & Resorts Inc [^] | 6,070 | 0.62 |
| USD | 143,168 | Pebblebrook Hotel Trust [^] | 3,681 | 0.38 |
| USD | 203,137 | Physicians Realty Trust | 3,793 | 0.39 |
| USD | 136,471 | Piedmont Office Realty Trust Inc [^] | 3,062 | 0.31 |
| USD | 686,381 | Prologis Inc | 60,237 | 6.18 |
| USD | 22,040 | PS Business Parks Inc | 3,979 | 0.41 |
| USD | 161,788 | Public Storage | 36,056 | 3.70 |
| USD | 59,190 | QTS Realty Trust Inc | 3,172 | 0.33 |
| USD | 348,485 | Realty Income Corp [^] | 28,503 | 2.93 |
| USD | 182,079 | Regency Centers Corp [^] | 12,243 | 1.26 |
| USD | 124,386 | Retail Opportunity Investments Corp | 2,322 | 0.24 |
| USD | 231,280 | Retail Properties of America Inc | 3,182 | 0.33 |
| USD | 187,381 | RLJ Lodging Trust | 3,075 | 0.32 |
| USD | 87,887 | RPT Realty | 1,274 | 0.13 |
| USD | 49,828 | Ryman Hospitality Properties Inc | 4,194 | 0.43 |
| USD | 204,522 | Sabra Health Care REIT Inc | 5,031 | 0.52 |
| USD | 13,977 | Saul Centers Inc | 748 | 0.08 |
| USD | 255,852 | Senior Housing Properties Trust [^] | 2,539 | 0.26 |
| USD | 36,532 | Seritage Growth Properties | 1,589 | 0.16 |
| USD | 179,773 | Service Properties Trust | 4,548 | 0.47 |
| USD | 335,988 | Simon Property Group Inc | 50,627 | 5.20 |
| USD | 153,543 | SITE Centers Corp | 2,384 | 0.24 |
| USD | 90,300 | SL Green Realty Corp | 7,549 | 0.77 |
| USD | 97,473 | Spirit Realty Capital Inc [^] | 4,858 | 0.50 |
| USD | 139,960 | STAG Industrial Inc [^] | 4,344 | 0.45 |

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES US PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2019

| Ccy | Holding | Investment | Fair Value USD'000 | % of net asset value |
|---|-----------|--|-----------------------|----------------------------|
| Equities (31 October 2018: 99.64%) (cont) | | | | |
| United States (31 October 2018: 99.64%) (cont) | | | | |
| Real estate investment trusts (cont) | | | | |
| USD | 231,309 | STORE Capital Corp [^] | 9,368 | 0.96 |
| USD | 111,994 | Summit Hotel Properties Inc | 1,373 | 0.14 |
| USD | 96,842 | Sun Communities Inc | 15,751 | 1.62 |
| USD | 246,153 | Sunstone Hotel Investors Inc | 3,326 | 0.34 |
| USD | 99,008 | Tanger Factory Outlet Centers Inc [^] | 1,596 | 0.16 |
| USD | 65,238 | Taubman Centers Inc | 2,334 | 0.24 |
| USD | 69,861 | Terreno Realty Corp | 3,941 | 0.40 |
| USD | 317,277 | UDR Inc | 15,943 | 1.64 |
| USD | 14,400 | Universal Health Realty Income Trust | 1,717 | 0.18 |
| USD | 126,317 | Urban Edge Properties | 2,667 | 0.27 |
| USD | 34,307 | Urstadt Biddle Properties Inc | 835 | 0.09 |
| USD | 407,497 | Ventas Inc | 26,528 | 2.72 |
| USD | 1,156,118 | VEREIT Inc | 11,376 | 1.17 |
| USD | 505,756 | VICI Properties Inc [^] | 11,911 | 1.22 |
| USD | 189,291 | Vornado Realty Trust | 12,423 | 1.28 |
| USD | 210,502 | Washington Prime Group Inc [^] | 888 | 0.09 |
| USD | 89,426 | Washington Real Estate Investment Trust [^] | 2,774 | 0.28 |
| USD | 132,566 | Weingarten Realty Investors | 4,206 | 0.43 |
| USD | 442,796 | Welltower Inc | 40,157 | 4.12 |
| USD | 184,787 | WP Carey Inc [^] | 17,011 | 1.75 |
| USD | 122,454 | Xenia Hotels & Resorts Inc [^] | 2,578 | 0.26 |
| Total United States | | | 971,993 | 99.78 |
| Total equities | | | 971,993 | 99.78 |

| Ccy | No. of contracts | Underlying exposure USD'000 | Fair Value USD'000 | % of net asset value |
|-----|---------------------|-----------------------------------|--------------------------|----------------------------|
|-----|---------------------|-----------------------------------|--------------------------|----------------------------|

| | | | | | |
|---|----|---|-----------|-------------|------|
| Financial derivative instruments (31 October 2018: (0.00)% | | | | | |
| Futures contracts (31 October 2018: (0.00)% | | | | | |
| USD | 51 | Dow Jones U.S. Real Estate Index Futures December 2019 | 1,875 | 12 | 0.00 |
| Total unrealised gains on futures contracts | | | 12 | 0.00 | |
| Total financial derivative instruments | | | 12 | 0.00 | |

| | Fair Value USD'000 | % of net asset value |
|---|--------------------------|----------------------------|
| Total value of investments | 972,005 | 99.78 |
| Cash[†] | 1,882 | 0.19 |
| Other net assets | 254 | 0.03 |
| Net asset value attributable to redeemable participating shareholders at the end of the financial year | 974,141 | 100.00 |

[†]Cash holdings of USD1,816,073 are held with State Street Bank and Trust Company.

USD65,788 is held as security for futures contracts with Barclays Bank Plc.

[^]These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

| Analysis of total current assets gross of all liabilities | Fair value USD'000 | % of total current assets |
|--|-----------------------|---------------------------------|
| Transferable securities admitted to an official stock exchange listing | 971,993 | 99.75 |
| Exchange traded financial derivative instruments | 12 | 0.00 |
| Other assets | 2,457 | 0.25 |
| Total current assets | 974,462 | 100.00 |

iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial period ended 31 October 2019

iSHARES \$ CORP BOND 0-3YR ESG UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 | Sales Quantity | Investment | Proceeds USD'000 |
|-----------------------|---|-----------------|-------------------|---|---------------------|
| 875,000 | Credit Suisse Group Funding Guernsey Ltd 2.75% 26/03/2020 | 864 | 875,000 | Credit Suisse Group Funding Guernsey Ltd 2.75% 26/03/2020 | 871 |
| 750,000 | Microsoft Corp 1.1% 08/08/2019 | 742 | 625,000 | Goldman Sachs Group Inc 5.375% 15/03/2020 | 636 |
| 625,000 | Morgan Stanley 5.75% 25/01/2021 | 650 | 625,000 | Morgan Stanley 5.625% 23/09/2019 | 631 |
| 625,000 | Goldman Sachs Group Inc 5.375% 15/03/2020 | 639 | 625,000 | Cooperatieve Rabobank UA 2.25% 14/01/2020 | 622 |
| 625,000 | PNC Financial Services Group Inc 5.125% 08/02/2020 | 637 | 625,000 | National Australia Bank Ltd 2.125% 22/05/2020 | 620 |
| 625,000 | Morgan Stanley 5.625% 23/09/2019 | 635 | 600,000 | Cisco Systems Inc 1.4% 20/09/2019 | 596 |
| 625,000 | Apple Inc 2.1% 06/05/2019 | 623 | 525,000 | Exxon Mobil Corp 1.912% 06/03/2020 | 523 |
| 625,000 | Apple Inc 2.85% 06/05/2021 | 621 | 500,000 | Apple Inc 2.85% 06/05/2021 | 502 |
| 625,000 | BB&T Corp 2.45% 15/01/2020 | 620 | 500,000 | Goldman Sachs Group Inc 2.55% 23/10/2019 | 499 |
| 625,000 | Sumitomo Mitsui Banking Corp 2.514% 17/01/2020 | 618 | 500,000 | Royal Bank of Canada 1.5% 29/07/2019 | 497 |
| 625,000 | BP Capital Markets Plc 2.315% 13/02/2020 | 618 | 500,000 | John Deere Capital Corp 1.7% 15/01/2020 | 495 |
| 625,000 | Cooperatieve Rabobank UA 2.25% 14/01/2020 | 617 | 500,000 | Microsoft Corp 1.1% 08/08/2019 | 495 |
| 625,000 | Westpac Banking Corp 2.15% 06/03/2020 | 616 | 450,000 | BB&T Corp 2.45% 15/01/2020 | 448 |
| 625,000 | John Deere Capital Corp 1.7% 15/01/2020 | 615 | 425,000 | Morgan Stanley 2.625% 17/11/2021 | 424 |
| 625,000 | National Australia Bank Ltd 2.125% 22/05/2020 | 614 | 400,000 | Commonwealth Bank of Australia 2.3% 06/09/2019 | 399 |
| 625,000 | Svenska Handelsbanken AB 2.4% 01/10/2020 | 612 | 400,000 | American Express Credit Corp 2.2% 03/03/2020 | 398 |
| 625,000 | Australia & New Zealand Banking Group Ltd 2.25% 09/11/2020 | 611 | 400,000 | BP Capital Markets Plc 2.315% 13/02/2020 | 397 |
| 625,000 | Santander UK Plc 2.125% 03/11/2020 | 604 | 375,000 | Westpac Banking Corp 4.875% 19/11/2019 | 380 |
| 600,000 | Cisco Systems Inc 1.4% 20/09/2019 | 593 | 375,000 | Toyota Motor Credit Corp 2.125% 18/07/2019 | 374 |
| 600,000 | Deutsche Bank AG 4.25% 14/10/2021 | 585 | 375,000 | Bank of New York Mellon Corp 2.3% 11/09/2019 | 374 |
| | | | 375,000 | Bank of Montreal 1.5% 18/07/2019 | 373 |
| | | | 375,000 | Royal Bank of Canada 2.15% 26/10/2020 | 372 |
| | | | 375,000 | AT&T Inc 2.45% 30/06/2020 | 372 |
| | | | 350,000 | Skandinaviska Enskilda Banken AB 1.5% 13/09/2019 | 349 |
| | | | 350,000 | Shire Acquisitions Investments Ireland DAC 1.9% 23/09/2019 | 348 |
| | | | 350,000 | Westpac Banking Corp 2.15% 06/03/2020 | 347 |

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES \$ FLOATING RATE BOND UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 | Sales Quantity | Investment | Proceeds USD'000 |
|-----------------------|--|-----------------|-------------------|--|---------------------|
| 55,000,000 | United States Treasury Floating Rate Note 1.672% 31/10/2020 | 54,955 | 55,000,000 | United States Treasury Floating Rate Note 1.672% 31/10/2020 | 54,918 |
| 20,263,000 | AT&T Inc 3.312% 12/06/2024 | 20,623 | 14,119,000 | Petroleos Mexicanos 5.788% 11/03/2022 | 14,125 |
| 14,545,000 | Inter-American Development Bank 2.071% 15/07/2022 | 14,571 | 13,400,000 | Verizon Communications Inc 2.7% 22/05/2020 | 13,388 |
| 13,119,000 | Bank of America NA 2.482% 24/05/2021 | 13,121 | 12,825,000 | Morgan Stanley 2.883% 22/07/2022 | 12,907 |
| 12,772,000 | Morgan Stanley 3.146% 20/01/2022 | 12,894 | 10,922,000 | Metropolitan Life Global Funding I FRN 19/09/2019 | 10,921 |
| 12,435,000 | Morgan Stanley 3.336% 24/10/2023 | 12,653 | 10,500,000 | Citigroup Inc 2.9% 25/04/2022 | 10,594 |
| 12,560,000 | Inter-American Development Bank 1.92% 25/10/2021 | 12,553 | 10,500,000 | Barclays Bank Plc 2.444% 11/01/2021 | 10,412 |
| 12,300,000 | Kommunalbanken AS 2.232% 08/09/2021 | 12,333 | 9,000,000 | Goldman Sachs Group Inc 2.83% 27/12/2020 | 9,010 |
| 11,975,000 | Asian Development Bank 2.309% 16/06/2021 | 12,022 | 8,500,000 | Toronto-Dominion Bank 2.399% 17/09/2020 | 8,482 |
| 11,626,000 | Goldman Sachs Group Inc 3.717% 29/11/2023 | 11,874 | 8,500,000 | Wells Fargo Bank NA 2.311% 15/01/2021 | 8,467 |
| 11,660,000 | JPMorgan Chase & Co 3.166% 24/10/2023 | 11,807 | 8,350,000 | CVS Health Corp 2.822% 09/03/2021 | 8,339 |
| 11,550,000 | Wells Fargo & Co 3.157% 31/10/2023 | 11,704 | 7,500,000 | Mitsubishi UFJ Financial Group Inc 2.73% 25/07/2022 | 7,538 |
| 11,099,000 | Morgan Stanley 3.407% 08/05/2024 | 11,253 | 7,500,000 | JPMorgan Chase & Co 2.652% 09/03/2021 | 7,476 |
| 10,900,000 | HSBC Holdings Plc 3.124% 18/05/2024 | 10,920 | 7,250,000 | Toyota Motor Credit Corp 2.674% 11/01/2022 | 7,318 |
| 10,232,000 | Bank of America Corp 2.917% 05/03/2024 | 10,233 | 7,100,000 | National Australia Bank Ltd 2.736% 20/09/2021 | 7,146 |
| 9,465,000 | Petroleos Mexicanos 5.788% 11/03/2022 | 9,774 | 6,875,000 | International Finance Corp 2.129% 15/12/2020 | 6,874 |
| 9,635,000 | NBCUniversal Enterprise Inc 2.499% 01/04/2021 | 9,648 | 5,572,000 | American Express Credit Corp FRN 15/08/2019 | 5,574 |
| 9,550,000 | National Australia Bank Ltd 2.612% 04/11/2021 | 9,554 | 5,500,000 | Morgan Stanley 3.146% 20/01/2022 | 5,553 |
| 9,370,000 | JPMorgan Chase & Co 2.652% 09/03/2021 | 9,364 | 5,500,000 | Citigroup Inc 2.8% 10/01/2020 | 5,502 |
| 9,325,000 | Province of Quebec Canada 2.289% 21/09/2020 | 9,337 | 5,475,000 | Cooperatieve Rabobank UA FRN 09/08/2019 | 5,477 |

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES \$ HIGH YIELD CORP BOND UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 | Sales Quantity | Investment | Proceeds USD'000 |
|-----------------------|--|-----------------|-------------------|--|---------------------|
| 39,272,000 | Teva Pharmaceutical Finance Netherlands III BV 3.15% 01/10/2026 | 31,339 | 13,625,000 | Sprint Corp 7.875% 15/09/2023 | 14,430 |
| 27,919,000 | Sprint Corp 7.875% 15/09/2023 | 30,193 | 13,705,000 | Continental Resources Inc 5% 15/09/2022 | 13,798 |
| 27,146,000 | Clear Channel Worldwide Holdings Inc 9.25% 15/02/2024 | 28,932 | 13,360,000 | Continental Resources Inc 4.5% 15/04/2023 | 13,775 |
| 24,067,000 | HCA Inc 5.375% 01/02/2025 | 25,699 | 13,320,000 | HCA Inc 6.5% 15/02/2020 | 13,702 |
| 27,353,000 | Teva Pharmaceutical Finance Netherlands III BV 2.2% 21/07/2021 | 25,681 | 17,885,000 | Chesapeake Energy Corp 8% 15/01/2025 | 13,354 |
| 25,404,000 | CHS 6.25% 31/03/2023 | 24,449 | 16,775,000 | Chesapeake Energy Corp 8% 15/06/2027 | 12,211 |
| 26,271,000 | Teva Pharmaceutical Finance Netherlands III BV 2.8% 21/07/2023 | 22,933 | 11,375,000 | Barclays PLC 5.088% 20/06/2030 | 11,783 |
| 20,790,000 | Netflix Inc 5.875% 15/11/2028 | 22,705 | 11,150,000 | EMC Corp 2.65% 01/06/2020 | 11,039 |
| 19,990,000 | Tenet Healthcare Corp 8.125% 01/04/2022 | 21,361 | 10,300,000 | Sprint Communications Inc 7% 15/08/2020 | 10,629 |
| 18,620,000 | iHeartCommunications Inc 8.375% 01/05/2027 | 19,675 | 10,455,000 | Continental Resources Inc 4.375% 15/01/2028 | 10,587 |
| 17,869,000 | HCA Inc 5.625% 01/09/2028 | 19,118 | 9,936,000 | HCA Inc 5% 15/03/2024 | 10,298 |
| 19,733,000 | Netflix Inc 4.875% 15/04/2028 | 19,086 | 9,585,000 | Navient Corp 8% 25/03/2020 | 9,914 |
| 17,445,000 | Tenet Healthcare Corp 6.25% 01/02/2027 | 18,048 | 12,280,000 | Hexion Inc 6.625% 15/04/2020 | 9,770 |
| 17,630,000 | Cheniere Energy Partners LP 4.5% 01/10/2029 | 17,990 | 9,680,000 | Fiat Chrysler Automobiles NV 4.5% 15/04/2020 | 9,735 |
| 16,895,000 | Springleaf Finance Corp 6.125% 15/03/2024 | 17,597 | 10,225,000 | CHS 6.25% 31/03/2023 | 9,685 |
| 16,006,000 | Sprint Corp 7.125% 15/06/2024 | 16,916 | 8,691,000 | Energy Transfer Operating LP 5.875% 15/01/2024 | 9,479 |
| 16,869,000 | Teva Pharmaceutical Finance Netherlands III BV 6% 15/04/2024 | 16,343 | 8,760,000 | Energy Transfer Operating LP 7.5% 15/10/2020 | 9,314 |
| 27,865,000 | Frontier Communications Corp 11% 15/09/2025 | 16,273 | 8,944,000 | Continental Resources Inc 3.8% 01/06/2024 | 8,927 |
| 16,705,000 | Western Digital Corp 4.75% 15/02/2026 | 16,248 | 8,325,000 | Newfield Exploration Co 5.625% 01/07/2024 | 8,927 |
| 16,236,000 | DISH DBS Corp 5.875% 15/07/2022 | 16,183 | 8,475,000 | Tenet Healthcare Corp 6.25% 01/02/2027 | 8,860 |

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES \$ TIPS 0-5 UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 | Sales Quantity | Investment | Proceeds USD'000 |
|-----------------------|---|-----------------|-------------------|---|---------------------|
| 71,116,000 | United States Treasury Inflation Indexed Bonds 0.625% 15/01/2024 | 76,955 | 87,070,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/04/2019 | 93,491 |
| 32,231,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/07/2024 | 34,697 | 60,936,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/04/2020 | 65,115 |
| 32,419,000 | United States Treasury Inflation Indexed Bonds 0.625% 15/04/2023 | 32,937 | 57,405,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/04/2022 | 58,649 |
| 26,090,000 | United States Treasury Inflation Indexed Bonds 0.5% 15/04/2024 | 26,557 | 52,945,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/04/2021 | 55,583 |
| 23,575,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/04/2020 | 25,261 | 50,806,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/01/2023 | 54,644 |
| 22,973,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/04/2022 | 23,604 | 49,015,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/07/2022 | 53,112 |
| 17,794,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/01/2023 | 19,246 | 44,294,000 | United States Treasury Inflation Indexed Bonds 1.125% 15/01/2021 | 51,507 |
| 16,388,000 | United States Treasury Inflation Indexed Bonds 1.125% 15/01/2021 | 19,126 | 45,338,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/01/2022 | 49,834 |
| 15,786,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/04/2021 | 16,653 | 47,116,000 | United States Treasury Inflation Indexed Bonds 0.625% 15/04/2023 | 47,994 |
| 14,502,000 | United States Treasury Inflation Indexed Bonds 0.625% 15/07/2021 | 16,357 | 44,248,000 | United States Treasury Inflation Indexed Bonds 0.375% 15/07/2023 | 47,820 |
| 14,877,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/07/2022 | 16,220 | 40,929,000 | United States Treasury Inflation Indexed Bonds 0.625% 15/07/2021 | 46,083 |
| 14,757,000 | United States Treasury Inflation Indexed Bonds 0.375% 15/07/2023 | 16,037 | 41,316,000 | United States Treasury Inflation Indexed Bonds 0.625% 15/01/2024 | 44,935 |
| 13,989,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/01/2022 | 15,453 | 28,041,000 | United States Treasury Inflation Indexed Bonds 1.250% 15/07/2020 | 32,835 |
| 9,790,000 | United States Treasury Inflation Indexed Bonds 1.25% 15/07/2020 | 11,469 | 25,754,000 | United States Treasury Inflation Indexed Bonds 1.375% 15/01/2020 | 30,256 |
| 8,639,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/04/2019 | 9,214 | 22,798,000 | United States Treasury Inflation Indexed Bonds 1.875% 15/07/2019 | 27,230 |
| 6,418,000 | United States Treasury Inflation Indexed Bonds 1.375% 15/01/2020 | 7,525 | 5,572,000 | United States Treasury Inflation Indexed Bonds 2.125% 15/01/2019 | 6,552 |
| 3,037,000 | United States Treasury Inflation Indexed Bonds 1.875% 15/07/2019 | 3,608 | 2,482,000 | United States Treasury Inflation Indexed Bonds 0.500% 15/04/2024 | 2,542 |
| 1,300,000 | United States Treasury Inflation Indexed Bonds 2.125% 15/01/2019 | 1,528 | 2,194,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/07/2024 | 2,370 |

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES \$ TIPS UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 | Sales Quantity | Investment | Proceeds USD'000 |
|-----------------------|---|-----------------|-------------------|---|---------------------|
| 75,401,000 | United States Treasury Inflation Indexed Bonds 0.875% 15/01/2029 | 78,251 | 87,243,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/04/2020 | 93,548 |
| 69,816,000 | United States Treasury Inflation Indexed Bonds 0.5% 15/04/2024 | 71,056 | 68,826,000 | United States Treasury Inflation Indexed Bonds 1.25% 15/07/2020 | 81,046 |
| 63,195,000 | United States Treasury Inflation Indexed Bonds 0.625% 15/04/2023 | 64,755 | 45,513,000 | United States Treasury Inflation Indexed Bonds 0.375% 15/07/2025 | 48,792 |
| 57,389,000 | United States Treasury Inflation Indexed Bonds 0.75% 15/07/2028 | 59,007 | 41,919,000 | United States Treasury Inflation Indexed Bonds 0.25% 15/01/2025 | 45,020 |
| 50,043,000 | United States Treasury Inflation Indexed Bonds 0.25% 15/01/2025 | 53,649 | 39,938,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/01/2022 | 44,308 |
| 48,764,000 | United States Treasury Inflation Indexed Bonds 0.25% 15/07/2029 | 49,127 | 33,394,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/07/2022 | 36,775 |
| 44,867,000 | United States Treasury Inflation Indexed Bonds 0.375% 15/07/2025 | 48,033 | 32,203,000 | United States Treasury Inflation Indexed Bonds 0.375% 15/01/2027 | 33,684 |
| 40,347,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/01/2022 | 44,889 | 28,783,000 | United States Treasury Inflation Indexed Bonds 1.125% 15/01/2021 | 33,585 |
| 39,691,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/04/2022 | 40,964 | 32,231,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/04/2022 | 33,293 |
| 36,232,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/04/2021 | 38,480 | 31,000,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/04/2021 | 32,910 |
| 36,167,000 | United States Treasury Inflation Indexed Bonds 0.375% 15/01/2027 | 37,931 | 30,860,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/07/2024 | 32,651 |
| 33,744,000 | United States Treasury Inflation Indexed Bonds 0.625% 15/01/2026 | 36,684 | 30,852,000 | United States Treasury Inflation Indexed Bonds 0.625% 15/04/2023 | 31,894 |
| 32,738,000 | United States Treasury Inflation Indexed Bonds 0.625% 15/01/2024 | 36,114 | 28,737,000 | United States Treasury Inflation Indexed Bonds 0.625% 15/01/2026 | 31,283 |
| 33,080,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/01/2023 | 36,084 | 29,859,000 | United States Treasury Inflation Indexed Bonds 0.375% 15/07/2027 | 31,239 |
| 32,738,000 | United States Treasury Inflation Indexed Bonds 0.375% 15/07/2023 | 35,905 | 20,843,000 | United States Treasury Inflation Indexed Bonds 2.375% 15/01/2025 | 31,151 |
| 32,585,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/07/2022 | 35,821 | 27,827,000 | United States Treasury Inflation Indexed Bonds 0.625% 15/01/2024 | 30,718 |
| 33,268,000 | United States Treasury Inflation Indexed Bonds 0.375% 15/07/2027 | 34,681 | 28,133,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/01/2023 | 30,697 |
| 32,038,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/07/2024 | 34,050 | 27,827,000 | United States Treasury Inflation Indexed Bonds 0.375% 15/07/2023 | 30,532 |
| 31,299,000 | United States Treasury Inflation Indexed Bonds 1% 15/02/2049 | 33,950 | 28,743,000 | United States Treasury Inflation Indexed Bonds 0.75% 15/07/2028 | 30,253 |
| 22,134,000 | United States Treasury Inflation Indexed Bonds 2.375% 15/01/2025 | 33,169 | 14,726,000 | United States Treasury Inflation Indexed Bonds 3.875% 15/04/2029 | 30,124 |
| 29,025,000 | United States Treasury Inflation Indexed Bonds 0.625% 15/07/2021 | 32,926 | 24,249,000 | United States Treasury Inflation Indexed Bonds 1.375% 15/01/2020 | 28,315 |

iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES \$ TIPS UCITS ETF (continued)

| Purchases Quantity | Investment | Cost USD'000 | Sales Quantity | Investment | Proceeds USD'000 |
|-----------------------|---|-----------------|-------------------|---|---------------------|
| 15,851,000 | United States Treasury Inflation Indexed Bonds 3.875% 15/04/2029 | 32,497 | 24,684,000 | United States Treasury Inflation Indexed Bonds 0.625% 15/07/2021 | 27,997 |
| 31,210,000 | United States Treasury Inflation Indexed Bonds 0.5% 15/01/2028 | 32,392 | 26,494,000 | United States Treasury Inflation Indexed Bonds 0.5% 15/01/2028 | 27,553 |
| 27,095,000 | United States Treasury Inflation Indexed Bonds 1.125% 15/01/2021 | 31,734 | 17,690,000 | United States Treasury Inflation Indexed Bonds 2.125% 15/02/2041 | 26,252 |
| 29,218,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/07/2026 | 30,530 | 24,917,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/07/2026 | 26,078 |
| 20,173,000 | United States Treasury Inflation Indexed Bonds 2.125% 15/02/2041 | 29,929 | 13,019,000 | United States Treasury Inflation Indexed Bonds 3.625% 15/04/2028 | 25,984 |
| 12,830,000 | United States Treasury Inflation Indexed Bonds 3.625% 15/04/2028 | 25,688 | 20,469,000 | United States Treasury Inflation Indexed Bonds 0.75% 15/02/2045 | 21,906 |
| 22,793,000 | United States Treasury Inflation Indexed Bonds 0.75% 15/02/2045 | 24,244 | 16,751,000 | United States Treasury Inflation Indexed Bonds 1.375% 15/02/2044 | 20,619 |
| 21,766,000 | United States Treasury Inflation Indexed Bonds 1% 15/02/2048 | 22,573 | 18,327,000 | United States Treasury Inflation Indexed Bonds 1% 15/02/2046 | 20,534 |
| 18,218,000 | United States Treasury Inflation Indexed Bonds 1.375% 15/02/2044 | 22,449 | 19,366,000 | United States Treasury Inflation Indexed Bonds 0.5% 15/04/2024 | 19,870 |
| 19,116,000 | United States Treasury Inflation Indexed Bonds 1.25% 15/07/2020 | 22,440 | 18,111,000 | United States Treasury Inflation Indexed Bonds 0.625% 15/02/2043 | 19,461 |
| 20,885,000 | United States Treasury Inflation Indexed Bonds 0.625% 15/02/2043 | 22,172 | 18,033,000 | United States Treasury Inflation Indexed Bonds 0.875% 15/01/2029 | 19,327 |
| 15,464,000 | United States Treasury Inflation Indexed Bonds 2% 15/01/2026 | 21,893 | 12,695,000 | United States Treasury Inflation Indexed Bonds 2.125% 15/02/2040 | 19,009 |
| 19,590,000 | United States Treasury Inflation Indexed Bonds 1% 15/02/2046 | 21,832 | 13,140,000 | United States Treasury Inflation Indexed Bonds 2% 15/01/2026 | 18,629 |
| 19,021,000 | United States Treasury Inflation Indexed Bonds 0.75% 15/02/2042 | 21,292 | 16,241,000 | United States Treasury Inflation Indexed Bonds 0.75% 15/02/2042 | 18,311 |
| 14,051,000 | United States Treasury Inflation Indexed Bonds 2.125% 15/02/2040 | 20,987 | 10,927,000 | United States Treasury Inflation Indexed Bonds 2.375% 15/01/2027 | 15,825 |
| 12,851,000 | United States Treasury Inflation Indexed Bonds 2.375% 15/01/2027 | 18,580 | 10,927,000 | United States Treasury Inflation Indexed Bonds 1.75% 15/01/2028 | 14,766 |
| 12,851,000 | United States Treasury Inflation Indexed Bonds 1.75% 15/01/2028 | 17,333 | 13,064,000 | United States Treasury Inflation Indexed Bonds 0.875% 15/02/2047 | 14,016 |
| 15,595,000 | United States Treasury Inflation Indexed Bonds 0.875% 15/02/2047 | 16,600 | 9,881,000 | United States Treasury Inflation Indexed Bonds 2.5% 15/01/2029 | 13,991 |
| 11,546,000 | United States Treasury Inflation Indexed Bonds 2.5% 15/01/2029 | 16,309 | 12,572,000 | United States Treasury Inflation Indexed Bonds 1% 15/02/2048 | 13,684 |

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES \$ TREASURY BOND 7-10YR UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 | Sales Quantity | Investment | Proceeds USD'000 |
|-----------------------|---|-----------------|-------------------|---|---------------------|
| 87,243,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/04/2020 | 93,548 | 492,372,000 | United States Treasury Note 1.5% 15/08/2026 | 478,227 |
| 68,826,000 | United States Treasury Inflation Indexed Bonds 1.25% 15/07/2020 | 81,046 | 402,151,000 | United States Treasury Note 1.625% 15/05/2026 | 385,397 |
| 45,513,000 | United States Treasury Inflation Indexed Bonds 0.375% 15/07/2025 | 48,792 | 365,005,000 | United States Treasury Note 1.625% 15/02/2026 | 341,323 |
| 41,919,000 | United States Treasury Inflation Indexed Bonds 0.25% 15/01/2025 | 45,020 | 305,619,000 | United States Treasury Note 2.75% 15/02/2028 | 316,201 |
| 39,938,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/01/2022 | 44,308 | 286,105,000 | United States Treasury Note 2.875% 15/08/2028 | 296,771 |
| 33,394,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/07/2022 | 36,775 | 282,255,000 | United States Treasury Note 2.375% 15/05/2027 | 283,912 |
| 32,203,000 | United States Treasury Inflation Indexed Bonds 0.375% 15/01/2027 | 33,684 | 289,753,000 | United States Treasury Note 2.25% 15/11/2025 | 276,713 |
| 28,783,000 | United States Treasury Inflation Indexed Bonds 1.125% 15/01/2021 | 33,585 | 254,948,000 | United States Treasury Note 3.125% 15/11/2028 | 273,495 |
| 32,231,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/04/2022 | 33,293 | 273,994,000 | United States Treasury Note 2.25% 15/02/2027 | 272,039 |
| 31,000,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/04/2021 | 32,910 | 256,837,000 | United States Treasury Note 2.875% 15/05/2028 | 267,347 |
| 30,860,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/07/2024 | 32,651 | 260,801,000 | United States Treasury Note 2.25% 15/11/2027 | 258,969 |
| 30,852,000 | United States Treasury Inflation Indexed Bonds 0.625% 15/04/2023 | 31,894 | 258,774,000 | United States Treasury Note 2.25% 15/08/2027 | 257,329 |
| 28,737,000 | United States Treasury Inflation Indexed Bonds 0.625% 15/01/2026 | 31,283 | 262,727,000 | United States Treasury Note 2% 15/11/2026 | 257,072 |
| 29,859,000 | United States Treasury Inflation Indexed Bonds 0.375% 15/07/2027 | 31,239 | 146,386,000 | United States Treasury Note 2.625% 15/02/2029 | 152,800 |
| 20,843,000 | United States Treasury Inflation Indexed Bonds 2.375% 15/01/2025 | 31,151 | 65,139,000 | United States Treasury Note 2.375% 15/05/2029 | 68,240 |
| 27,827,000 | United States Treasury Inflation Indexed Bonds 0.625% 15/01/2024 | 30,718 | 48,937,000 | United States Treasury Note 6% 15/02/2026 | 59,433 |
| 28,133,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/01/2023 | 30,697 | 40,543,000 | United States Treasury Note 5.5% 15/08/2028 | 50,559 |
| 27,827,000 | United States Treasury Inflation Indexed Bonds 0.375% 15/07/2023 | 30,532 | 37,243,000 | United States Treasury Note 6.125% 15/11/2027 | 47,994 |
| 28,743,000 | United States Treasury Inflation Indexed Bonds 0.75% 15/07/2028 | 30,253 | 34,544,000 | United States Treasury Note 5.25% 15/11/2028 | 42,681 |
| 14,726,000 | United States Treasury Inflation Indexed Bonds 3.875% 15/04/2029 | 30,124 | 32,692,000 | United States Treasury Note 6.5% 15/11/2026 | 42,679 |
| 24,249,000 | United States Treasury Inflation Indexed Bonds 1.375% 15/01/2020 | 28,315 | | | |

iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES \$ TREASURY BOND 7-10YR UCITS ETF (continued)

| Purchases Quantity | Investment | Cost USD'000 |
|-----------------------|---|-----------------|
| 24,684,000 | United States Treasury Inflation Indexed Bonds 0.625% 15/07/2021 | 27,997 |
| 26,494,000 | United States Treasury Inflation Indexed Bonds 0.5% 15/01/2028 | 27,553 |
| 17,690,000 | United States Treasury Inflation Indexed Bonds 2.125% 15/02/2041 | 26,252 |
| 24,917,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/07/2026 | 26,078 |
| 13,019,000 | United States Treasury Inflation Indexed Bonds 3.625% 15/04/2028 | 25,984 |
| 20,469,000 | United States Treasury Inflation Indexed Bonds 0.75% 15/02/2045 | 21,906 |
| 16,751,000 | United States Treasury Inflation Indexed Bonds 1.375% 15/02/2044 | 20,619 |
| 18,327,000 | United States Treasury Inflation Indexed Bonds 1% 15/02/2046 | 20,534 |
| 19,366,000 | United States Treasury Inflation Indexed Bonds 0.5% 15/04/2024 | 19,870 |
| 18,111,000 | United States Treasury Inflation Indexed Bonds 0.625% 15/02/2043 | 19,461 |
| 18,033,000 | United States Treasury Inflation Indexed Bonds 0.875% 15/01/2029 | 19,327 |
| 12,695,000 | United States Treasury Inflation Indexed Bonds 2.125% 15/02/2040 | 19,009 |
| 13,140,000 | United States Treasury Inflation Indexed Bonds 2% 15/01/2026 | 18,629 |
| 16,241,000 | United States Treasury Inflation Indexed Bonds 0.75% 15/02/2042 | 18,311 |
| 10,927,000 | United States Treasury Inflation Indexed Bonds 2.375% 15/01/2027 | 15,825 |
| 10,927,000 | United States Treasury Inflation Indexed Bonds 1.75% 15/01/2028 | 14,766 |
| 13,064,000 | United States Treasury Inflation Indexed Bonds 0.875% 15/02/2047 | 14,016 |
| 9,881,000 | United States Treasury Inflation Indexed Bonds 2.5% 15/01/2029 | 13,991 |
| 12,572,000 | United States Treasury Inflation Indexed Bonds 1% 15/02/2048 | 13,684 |

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iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES € CORP BOND 0-3YR ESG UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 | Sales Quantity | Investment | Proceeds EUR'000 |
|-----------------------|--|-----------------|-------------------|--|---------------------|
| 4,150,000 | Cooperatieve Rabobank UA 4.75% 06/06/2022 | 4,747 | 3,000,000 | Cooperatieve Rabobank UA 4.125% 14/01/2020 | 3,083 |
| 3,850,000 | Credit Suisse Group Funding Guernsey Ltd 1.25% 14/04/2022 | 3,971 | 2,600,000 | Deutsche Bank AG 1% 18/03/2019 | 2,601 |
| 3,300,000 | Credit Suisse AG 1.375% 31/01/2022 | 3,416 | 2,400,000 | Svenska Handelsbanken AB 2.656% 15/01/2024 | 2,407 |
| 3,400,000 | Deutsche Bank AG 1.5% 20/01/2022 | 3,386 | 2,200,000 | Sky Ltd 1.5% 15/09/2021 | 2,278 |
| 2,950,000 | Cooperatieve Rabobank UA 4% 11/01/2022 | 3,271 | 2,225,000 | Daimler AG 0.5% 09/09/2019 | 2,232 |
| 2,900,000 | Vodafone Group Plc 4.65% 20/01/2022 | 3,242 | 2,200,000 | Banco Bilbao Vizcaya Argentaria SA 3.5% 11/04/2024 | 2,204 |
| 3,000,000 | HSBC Holdings Plc 1.5% 15/03/2022 | 3,112 | 2,050,000 | Allianz Finance II BV 4.75% 22/07/2019 | 2,082 |
| 3,100,000 | Societe Generale SA 0.25% 18/01/2022 | 3,108 | 2,000,000 | Intesa Sanpaolo SpA 1.125% 14/01/2020 | 2,013 |
| 2,600,000 | Autoroutes du Sud de la France SA 5.625% 04/07/2022 | 3,049 | 2,000,000 | BMW Finance NV 0.125% 03/07/2020 | 2,005 |
| 2,800,000 | TOTAL SA 3.875%# | 3,046 | 1,900,000 | Credit Suisse AG 4.75% 05/08/2019 | 1,936 |
| 2,600,000 | ING Bank NV 4.5% 21/02/2022 | 2,926 | 1,900,000 | GlaxoSmithKline Capital Plc 0.625% 02/12/2019 | 1,906 |
| 2,700,000 | Deutsche Bank AG 1.625% 12/02/2021 | 2,711 | 1,850,000 | ABB Finance BV 2.625% 26/03/2019 | 1,856 |
| 2,600,000 | Banco Bilbao Vizcaya Argentaria SA 0.75% 11/09/2022 | 2,655 | 1,800,000 | Repsol International Finance BV 4.875% 19/02/2019 | 1,804 |
| 2,600,000 | Credit Agricole SA 0.875% 19/01/2022 | 2,652 | 1,800,000 | Santander Consumer Finance SA 0.75% 03/04/2019 | 1,802 |
| 2,400,000 | Allianz Finance II BV 3.5% 14/02/2022 | 2,645 | 1,800,000 | Credit Agricole SA 3.875% 13/02/2019 | 1,802 |
| 2,500,000 | HSBC Bank Plc 4% 15/01/2021 | 2,641 | 1,800,000 | Standard Chartered Plc 1.625% 20/11/2018 | 1,802 |
| 2,600,000 | Intesa Sanpaolo SpA 1.125% 04/03/2022 | 2,637 | 1,750,000 | BNP Paribas 2.5% 23/08/2019 | 1,769 |
| 2,600,000 | Svenska Handelsbanken AB 0.25% 28/02/2022 | 2,617 | 1,700,000 | Intesa Sanpaolo SpA 4.375% 15/01/2019 | 1,711 |
| 2,500,000 | Banco Santander SA 1.375% 09/02/2022 | 2,576 | 1,700,000 | Commerzbank AG 6.375% 22/03/2019 | 1,706 |
| 2,300,000 | ABN AMRO Bank NV 4.125% 28/03/2022 | 2,572 | 1,650,000 | ABN AMRO Bank NV 4.75% 11/01/2019 | 1,666 |

#Perpetual bond.

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iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES € CORP BOND ESG UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 | Sales Quantity | Investment | Proceeds EUR'000 |
|-----------------------|--|-----------------|-------------------|---|---------------------|
| 2,200,000 | Deutsche Bank AG 1.125% 17/03/2025 | 2,159 | 800,000 | Vodafone Group Plc FRN 03/01/2079 | 834 |
| 1,750,000 | Deutsche Bank AG 1.125% 30/08/2023 | 1,799 | 750,000 | Sky Ltd 1.5% 15/09/2021 | 777 |
| 1,400,000 | Sanofi 1.375% 21/03/2030 | 1,530 | 650,000 | Credit Suisse AG 1.125% 15/09/2020 | 660 |
| 1,320,000 | Cooperatieve Rabobank UA 4.75% 06/06/2022 | 1,506 | 550,000 | Morgan Stanley 5.375% 10/08/2020 | 581 |
| 750,000 | Orange SA 8.125% 28/01/2033 | 1,408 | 550,000 | Goldman Sachs Group Inc 2.625% 19/08/2020 | 568 |
| 1,300,000 | BNP Paribas SA 2.125% 23/01/2027 | 1,407 | 500,000 | Digital Euro Finco LLC 2.5% 16/01/2026 | 552 |
| 1,350,000 | BNP Paribas SA 2.25% 13/01/2021 | 1,396 | 500,000 | National Australia Bank Ltd 2% 12/11/2020 | 515 |
| 1,150,000 | UniCredit SpA 6.95% 31/10/2022 | 1,372 | 500,000 | Telefonica Emisiones SA 0.318% 17/10/2020 | 503 |
| 1,300,000 | Microsoft Corp 2.125% 06/12/2021 | 1,366 | 450,000 | International Business Machines Corp 1.875% 06/11/2020 | 462 |
| 1,100,000 | Cooperatieve Rabobank UA 4.125% 14/07/2025 | 1,365 | 450,000 | GlaxoSmithKline Capital Plc 0% 12/09/2020 | 451 |
| 1,200,000 | BNP Paribas SA 2.875% 26/09/2023 | 1,342 | 400,000 | Daimler AG 2.25% 24/01/2022 | 422 |
| 1,200,000 | ING Bank NV 4.5% 21/02/2022 | 1,342 | 400,000 | Bouygues SA 4.25% 22/07/2020 | 420 |
| 1,250,000 | Goldman Sachs Group Inc 1.625% 27/07/2026 | 1,322 | 400,000 | Commerzbank AG 4% 16/09/2020 | 416 |
| 1,300,000 | HSBC France SA 0.2% 04/09/2021 | 1,310 | 400,000 | Skandinaviska Enskilda Banken AB 2% 19/02/2021 | 414 |
| 1,200,000 | Morgan Stanley 1.875% 27/04/2027 | 1,304 | 400,000 | Linde Finance BV 1.75% 17/09/2020 | 408 |
| 1,200,000 | Cooperatieve Rabobank UA 4.125% 12/01/2021 | 1,273 | 400,000 | Danone SA 0.167% 03/11/2020 | 402 |
| 1,150,000 | Credit Agricole SA 2.625% 17/03/2027 | 1,273 | 400,000 | Sky Ltd 1.875% 24/11/2023 | 380 |
| 1,185,000 | Cooperatieve Rabobank UA 1.25% 23/03/2026 | 1,272 | 350,000 | CNP Assurances 6% 14/09/2040 | 371 |
| 1,150,000 | TOTAL SA 3.875%# | 1,252 | 350,000 | Svenska Handelsbanken AB 2.25% 27/08/2020 | 360 |
| 1,200,000 | Credit Suisse Group Funding Guernsey Ltd 1.25% 14/04/2022 | 1,239 | 300,000 | Sky Ltd 2.5% 15/09/2026 | 351 |

#Perpetual bond.

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES € FLOATING RATE BOND UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 | Sales Quantity | Investment | Proceeds EUR'000 |
|-----------------------|---|-----------------|-------------------|---|---------------------|
| 400,000 | Credit Agricole SA FRN 17/01/2022 | 402 | 350,000 | Shell International Finance BV FRN 16/09/2019 | 350 |
| 400,000 | ING Bank NV FRN 26/11/2021 | 400 | 300,000 | HSBC Holdings Plc FRN 27/09/2022 | 302 |
| 400,000 | General Motors Financial Co Inc FRN 10/05/2021 | 396 | 300,000 | Royal Bank of Canada FRN 24/07/2020 | 301 |
| 400,000 | Deutsche Bank AG FRN 10/09/2021 | 392 | 300,000 | Citigroup Inc FRN 11/11/2019 | 301 |
| 300,000 | Volkswagen International Finance NV FRN 16/11/2024 | 302 | 300,000 | Credit Suisse AG FRN 16/10/2019 | 300 |
| 300,000 | BMW Finance NV FRN 16/08/2021 | 302 | 225,000 | Ford Motor Credit Co LLC FRN 07/12/2022 | 217 |
| 300,000 | UniCredit SpA FRN 19/02/2020 | 302 | 200,000 | Commonwealth Bank of Australia FRN 08/03/2023 | 202 |
| 300,000 | Banque Federative du Credit Mutuel SA FRN 03/06/2020 | 301 | 200,000 | NatWest Markets Plc FRN 27/09/2021 | 202 |
| 300,000 | Intesa Sanpaolo SpA FRN 15/06/2020 | 301 | 200,000 | UBS Group AG FRN 20/09/2022 | 201 |
| 300,000 | Banque Federative du Credit Mutuel SA FRN 28/01/2021 | 301 | 200,000 | ING Bank NV FRN 26/11/2021 | 201 |
| 300,000 | ING Bank NV FRN 26/11/2020 | 301 | 200,000 | Intesa Sanpaolo SpA FRN 15/06/2020 | 201 |
| 300,000 | ABN AMRO Bank NV FRN 15/01/2021 | 301 | 200,000 | UniCredit SpA FRN 19/02/2020 | 201 |
| 300,000 | Societe Generale SA FRN 14/01/2021 | 300 | 200,000 | Goldman Sachs Group Inc FRN 29/05/2020 | 201 |
| 275,000 | UBS Group AG FRN 20/09/2022 | 277 | 200,000 | UBS AG FRN 23/04/2021 | 201 |
| 250,000 | Commonwealth Bank of Australia FRN 08/03/2023 | 251 | 200,000 | BPCE SA FRN 23/03/2023 | 201 |
| 250,000 | HSBC Holdings Plc FRN 27/09/2022 | 249 | 200,000 | HSBC France SA FRN 27/11/2019 | 201 |
| 225,000 | Medtronic Global Holdings SCA FRN 07/03/2021 | 226 | 200,000 | Nordea Bank Abp FRN 05/06/2020 | 201 |
| 200,000 | DNB Bank ASA FRN 25/07/2022 | 202 | 200,000 | Banque Federative du Credit Mutuel SA FRN 03/06/2020 | 201 |
| 200,000 | Bank of Nova Scotia FRN 05/10/2022 | 202 | 200,000 | Wells Fargo & Co FRN 02/06/2020 | 200 |
| 200,000 | Wells Fargo & Co FRN 26/04/2021 | 201 | 200,000 | Bank of America Corp FRN 21/09/2021 | 200 |
| | | | 200,000 | Lloyds Bank Plc FRN 10/09/2019 | 200 |
| | | | 200,000 | Vodafone Group Plc FRN 25/02/2019 | 200 |
| | | | 200,000 | NatWest Markets Plc FRN 02/03/2020 | 200 |
| | | | 200,000 | Volkswagen Financial Services AG FRN 11/10/2019 | 200 |
| | | | 200,000 | Australia & New Zealand Banking Group Ltd FRN 28/10/2019 | 200 |
| | | | 200,000 | Cooperatieve Rabobank UA FRN 24/10/2019 | 200 |
| | | | 200,000 | Thermo Fisher Scientific Inc FRN 24/07/2019 | 200 |
| | | | 200,000 | Coca-Cola Co FRN 09/03/2019 | 200 |
| | | | 200,000 | Amadeus IT Group SA FRN 18/03/2022 | 199 |
| | | | 200,000 | BNP Paribas SA FRN 22/05/2023 | 199 |
| | | | 200,000 | Societe Generale SA FRN 22/05/2024 | 198 |
| | | | 200,000 | RCI Banque SA FRN 12/01/2023 | 198 |
| | | | 200,000 | Deutsche Bank AG FRN 10/09/2021 | 197 |
| | | | 150,000 | Citigroup Inc FRN 21/03/2023 | 150 |

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES € GOVT BOND 3-5YR UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 | Sales Quantity | Investment | Proceeds EUR'000 |
|-----------------------|--|-----------------|-------------------|--|---------------------|
| 500,810,000 | French Republic Government Bond OAT 0% 25/03/2024 | 509,077 | 456,969,059 | French Republic Government Bond OAT 0% 25/05/2022 | 464,450 |
| 371,264,000 | French Republic Government Bond OAT 0% 25/03/2023 | 377,369 | 366,744,000 | Italy Buoni Poliennali Del Tesoro 0.9% 01/08/2022 | 370,585 |
| 337,489,000 | Bundesobligation 0% 05/04/2024 | 346,276 | 350,171,000 | Spain Government Bond 0.45% 31/10/2022 | 358,717 |
| 332,613,000 | Italy Buoni Poliennali Del Tesoro 2.45% 01/10/2023 | 343,220 | 300,458,000 | Bundesobligation 0% 07/10/2022 | 306,927 |
| 312,676,000 | Bundesobligation 0% 13/10/2023 | 318,215 | 243,956,000 | French Republic Government Bond OAT 0% 25/03/2023 | 248,648 |
| 272,627,000 | Spain Government Bond 0.35% 30/07/2023 | 275,773 | 238,033,000 | Bundesobligation 0% 08/04/2022 | 242,079 |
| 228,876,000 | Italy Buoni Poliennali Del Tesoro 1.75% 01/07/2024 | 240,684 | 210,590,000 | Italy Buoni Poliennali Del Tesoro 1.2% 01/04/2022 | 211,806 |
| 225,113,059 | French Republic Government Bond OAT 0% 25/05/2022 | 227,853 | 180,014,000 | Netherlands Government Bond 0% 15/01/2022 | 182,617 |
| 194,978,000 | Bundesobligation 0% 18/10/2024 | 201,169 | 176,276,000 | Bundesobligation 0% 08/10/2021 | 178,961 |
| 194,683,000 | Spain Government Bond 0.45% 31/10/2022 | 198,560 | 153,842,000 | French Republic Government Bond OAT 0% 25/03/2024 | 157,723 |
| 185,689,000 | Italy Buoni Poliennali Del Tesoro 0.95% 01/03/2023 | 183,668 | 152,791,000 | Spain Government Bond 0.4% 30/04/2022 | 155,611 |
| 169,679,000 | Bundesobligation 0% 14/04/2023 | 173,550 | 145,977,000 | Italy Buoni Poliennali Del Tesoro 0.35% 01/11/2021 | 141,380 |
| 172,728,000 | Italy Buoni Poliennali Del Tesoro 0.9% 01/08/2022 | 170,559 | 140,229,000 | Italy Buoni Poliennali Del Tesoro 0.95% 01/03/2023 | 140,185 |
| 152,325,000 | Spain Government Bond 0.25% 30/07/2024 | 156,429 | 136,663,000 | Bundesobligation 0% 14/04/2023 | 140,055 |
| 144,970,000 | Bundesobligation 0% 07/10/2022 | 148,032 | 132,045,000 | Italy Buoni Poliennali Del Tesoro 2.45% 01/10/2023 | 139,780 |
| 71,875,000 | Spain Government Bond 0.4% 30/04/2022 | 72,754 | 136,699,000 | Spain Government Bond 0.35% 30/07/2023 | 139,489 |
| 70,849,000 | Bundesobligation 0% 08/04/2022 | 72,018 | 128,944,000 | Bundesobligation 0% 13/10/2023 | 132,384 |
| 60,606,000 | Italy Buoni Poliennali Del Tesoro 1.2% 01/04/2022 | 60,219 | 114,476,000 | Spain Government Bond 0.4% 30/04/2022 | 116,421 |
| 37,598,000 | Netherlands Government Bond 0% 15/01/2022 | 38,129 | 97,393,000 | Bundesobligation 0% 05/04/2024 | 100,697 |
| 10,441,000 | Italy Buoni Poliennali Del Tesoro 0.35% 01/11/2021 | 10,028 | 29,772,000 | Italy Buoni Poliennali Del Tesoro 1.75% 01/07/2024 | 31,719 |

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iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES € GOVT BOND 7-10YR UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 | Sales Quantity | Investment | Proceeds EUR'000 |
|-----------------------|--|-----------------|-------------------|--|---------------------|
| 68,087,000 | French Republic Government Bond OAT 0.75% 25/11/2028 | 70,628 | 47,032,000 | French Republic Government Bond OAT 0.5% 25/05/2026 | 48,919 |
| 55,245,000 | French Republic Government Bond OAT 0.5% 25/05/2029 | 58,021 | 46,402,000 | Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2026 | 48,723 |
| 45,682,000 | French Republic Government Bond OAT 1% 25/05/2027 | 49,112 | 29,284,000 | Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2026 | 30,573 |
| 44,753,000 | French Republic Government Bond OAT 0.75% 25/05/2028 | 47,079 | 25,610,000 | Spain Government Bond 1.95% 30/04/2026 | 28,049 |
| 44,896,000 | French Republic Government Bond OAT 0.25% 25/11/2026 | 45,665 | 26,331,000 | Netherlands Government Bond 0.5% 15/07/2026 | 28,044 |
| 37,574,000 | Spain Government Bond 1.45% 30/04/2029 | 40,781 | 25,578,000 | French Republic Government Bond OAT 1% 25/05/2027 | 27,809 |
| 38,416,000 | Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2029 | 39,950 | 23,330,000 | French Republic Government Bond OAT 0.75% 25/05/2028 | 24,948 |
| 37,754,000 | Italy Buoni Poliennali Del Tesoro 2.8% 01/12/2028 | 39,749 | 25,224,000 | Italy Buoni Poliennali Del Tesoro 1.6% 01/06/2026 | 24,308 |
| 36,308,000 | Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2027 | 37,776 | 22,656,000 | French Republic Government Bond OAT 0.75% 25/11/2028 | 24,234 |
| 36,713,000 | Bundesrepublik Deutschland Bundesanleihe 0.25% 15/08/2028 | 37,713 | 21,699,000 | French Republic Government Bond OAT 1% 25/11/2025 | 22,823 |
| 34,970,000 | Bundesrepublik Deutschland Bundesanleihe 0.5% 15/08/2027 | 37,159 | 22,122,000 | French Republic Government Bond OAT 0.25% 25/11/2026 | 22,817 |
| 30,488,000 | Italy Buoni Poliennali Del Tesoro 3% 01/08/2029 | 36,234 | 19,540,000 | Bundesrepublik Deutschland Bundesanleihe 0.5% 15/08/2027 | 21,031 |
| 33,115,000 | Spain Government Bond 1.4% 30/07/2028 | 34,660 | 19,952,000 | Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2027 | 20,974 |
| 32,262,000 | Spain Government Bond 1.3% 31/10/2026 | 33,931 | 18,088,000 | Spain Government Bond 1.3% 31/10/2026 | 19,218 |
| 33,006,000 | Italy Buoni Poliennali Del Tesoro 2% 01/02/2028 | 33,234 | 17,386,000 | Bundesrepublik Deutschland Bundesanleihe 0.25% 15/08/2028 | 18,210 |
| 29,744,000 | Spain Government Bond 1.45% 31/10/2027 | 31,596 | 15,476,000 | Spain Government Bond 1.45% 31/10/2027 | 16,725 |
| 29,024,000 | Spain Government Bond 1.4% 30/04/2028 | 30,748 | 15,303,000 | Spain Government Bond 2.15% 31/10/2025 | 16,486 |
| 29,952,000 | Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2026 | 30,417 | 15,744,000 | Italy Buoni Poliennali Del Tesoro 2% 01/02/2028 | 16,194 |
| 28,312,000 | Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2028 | 30,072 | 14,968,000 | Spain Government Bond 1.4% 30/04/2028 | 16,183 |
| 25,919,000 | Spain Government Bond 1.5% 30/04/2027 | 27,706 | 15,547,000 | Italy Buoni Poliennali Del Tesoro 2.2% 01/06/2027 | 16,149 |
| 26,516,000 | Italy Buoni Poliennali Del Tesoro 2.2% 01/06/2027 | 26,994 | 14,336,000 | Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2028 | 15,496 |
| 25,882,000 | French Republic Government Bond OAT 0.5% 25/05/2026 | 26,346 | 14,171,000 | Spain Government Bond 1.4% 30/07/2028 | 15,299 |
| 25,703,000 | Italy Buoni Poliennali Del Tesoro 2.05% 01/08/2027 | 25,996 | 13,885,000 | Spain Government Bond 1.5% 30/04/2027 | 15,115 |
| 22,909,000 | Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2029 | 24,333 | 12,595,000 | Italy Buoni Poliennali Del Tesoro 2.8% 01/12/2028 | 13,976 |
| 24,317,000 | Italy Buoni Poliennali Del Tesoro 1.25% 01/12/2026 | 23,650 | 13,429,000 | Italy Buoni Poliennali Del Tesoro 2.05% 01/08/2027 | 13,840 |
| 20,327,000 | Netherlands Government Bond 0.75% 15/07/2027 | 21,741 | 13,231,000 | Italy Buoni Poliennali Del Tesoro 2% 01/12/2025 | 12,582 |
| 20,453,000 | Spain Government Bond 0.6% 31/10/2029 | 21,195 | 11,081,000 | French Republic Government Bond OAT 0.5% 25/05/2029 | 11,916 |
| 19,188,000 | Netherlands Government Bond 0.75% 15/07/2028 | 20,408 | 10,851,000 | Netherlands Government Bond 0.75% 15/07/2027 | 11,771 |
| 17,116,000 | Netherlands Government Bond 0.25% 15/07/2029 | 18,146 | 11,277,000 | Italy Buoni Poliennali Del Tesoro 1.25% 01/12/2026 | 11,117 |

iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES € GOVT BOND 7-10YR UCITS ETF (continued)

| Purchases | | Cost | Sales | | Proceeds |
|------------------|---|----------------|-----------------|--|-----------------|
| Quantity | Investment | EUR'000 | Quantity | Investment | EUR'000 |
| 16,273,000 | Netherlands Government Bond 0.5% 15/07/2026 | 16,903 | 9,519,000 | Spain Government Bond 1.45% 30/04/2029 | 10,671 |
| 12,638,000 | Spain Government Bond 1.95% 30/04/2026 | 13,541 | 9,485,000 | Netherlands Government Bond 0.75% 15/07/2028 | 10,264 |
| 13,662,000 | Italy Buoni Poliennali Del Tesoro 1.6% 01/06/2026 | 12,928 | 9,456,000 | Bundesrepublik Deutschland Bundesanleihe 0.25% | |
| 12,176,000 | Bundesrepublik Deutschland Bundesanleihe 0.5% | | | 15/02/2029 | 10,173 |
| | 15/02/2026 | 12,652 | | | |

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iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES € GOVT BOND 15-30YR UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 | Sales Quantity | Investment | Proceeds EUR'000 |
|-----------------------|--|-----------------|-------------------|--|---------------------|
| 18,166,000 | French Republic Government Bond OAT 4.5% 25/04/2041 | 30,589 | 17,740,000 | French Republic Government Bond OAT 4.5% 25/04/2041 | 31,208 |
| 14,187,000 | Bundesrepublik Deutschland Bundesanleihe 2.5% 15/08/2046 | 21,219 | 18,461,000 | Italy Buoni Poliennali Del Tesoro 5% 01/08/2034 | 25,144 |
| 14,271,000 | Bundesrepublik Deutschland Bundesanleihe 2.5% 04/07/2044 | 20,955 | 14,215,000 | Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2034 | 24,477 |
| 13,180,000 | French Republic Government Bond OAT 3.25% 25/05/2045 | 19,300 | 13,713,000 | Bundesrepublik Deutschland Bundesanleihe 2.5% 15/08/2046 | 21,530 |
| 11,476,000 | Bundesrepublik Deutschland Bundesanleihe 4% 04/01/2037 | 18,765 | 13,743,000 | Bundesrepublik Deutschland Bundesanleihe 2.5% 04/07/2044 | 21,168 |
| 14,347,000 | French Republic Government Bond OAT 2% 25/05/2048 | 16,767 | 13,110,000 | French Republic Government Bond OAT 3.25% 25/05/2045 | 20,255 |
| 15,374,000 | French Republic Government Bond OAT 1.25% 25/05/2036 | 16,338 | 11,857,000 | Bundesrepublik Deutschland Bundesanleihe 4% 04/01/2037 | 19,969 |
| 10,328,000 | French Republic Government Bond OAT 4.75% 25/04/2035 | 16,207 | 11,063,000 | French Republic Government Bond OAT 4% 25/10/2038 | 17,507 |
| 13,807,000 | Italy Buoni Poliennali Del Tesoro 4% 01/02/2037 | 15,749 | 10,631,000 | French Republic Government Bond OAT 4.75% 25/04/2035 | 17,299 |
| 10,277,000 | Spain Government Bond 4.7% 30/07/2041 | 15,625 | 8,704,000 | Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2040 | 16,926 |
| 10,368,000 | French Republic Government Bond OAT 4% 25/10/2038 | 15,617 | 14,111,000 | Italy Buoni Poliennali Del Tesoro 4% 01/02/2037 | 16,876 |
| 8,254,000 | Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2040 | 15,598 | 13,449,000 | French Republic Government Bond OAT 2% 25/05/2048 | 16,823 |
| 10,329,000 | Spain Government Bond 4.2% 31/01/2037 | 14,428 | 10,283,000 | Spain Government Bond 4.7% 30/07/2041 | 16,644 |
| 11,213,000 | Italy Buoni Poliennali Del Tesoro 5% 01/08/2039 | 14,342 | 14,502,000 | French Republic Government Bond OAT 1.25% 25/05/2036 | 16,064 |
| 11,493,000 | Italy Buoni Poliennali Del Tesoro 5% 01/08/2034 | 14,283 | 11,494,000 | Italy Buoni Poliennali Del Tesoro 5% 01/08/2039 | 15,390 |
| 8,599,000 | Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2034 | 14,268 | 10,335,000 | Spain Government Bond 4.2% 31/01/2037 | 15,202 |
| 10,734,000 | Italy Buoni Poliennali Del Tesoro 5% 01/09/2040 | 13,579 | 11,368,000 | Italy Buoni Poliennali Del Tesoro 5% 01/09/2040 | 15,153 |
| 7,907,000 | Netherlands Government Bond 3.75% 15/01/2042 | 13,394 | 7,889,000 | Netherlands Government Bond 3.75% 15/01/2042 | 13,848 |
| 7,005,000 | Bundesrepublik Deutschland Bundesanleihe 4.25% 04/07/2039 | 12,270 | 7,816,000 | Spain Government Bond 5.15% 31/10/2044 | 13,641 |
| 7,480,000 | Spain Government Bond 5.15% 31/10/2044 | 12,254 | 7,802,000 | Bundesrepublik Deutschland Bundesanleihe 3.25% 04/07/2042 | 13,077 |
| 7,565,000 | Bundesrepublik Deutschland Bundesanleihe 3.25% 04/07/2042 | 12,215 | 6,925,000 | Bundesrepublik Deutschland Bundesanleihe 4.25% 04/07/2039 | 12,550 |
| 7,454,000 | Netherlands Government Bond 2.75% 15/01/2047 | 11,464 | 7,323,000 | Netherlands Government Bond 2.75% 15/01/2047 | 11,862 |
| 9,671,000 | French Republic Government Bond OAT 1.75% 25/06/2039 | 11,050 | 8,755,000 | Italy Buoni Poliennali Del Tesoro 4.75% 01/09/2044 | 11,668 |
| 9,143,000 | Bundesrepublik Deutschland Bundesanleihe 1.25% 15/08/2048 | 10,912 | 8,717,000 | Spain Government Bond 2.9% 31/10/2046 | 11,163 |
| 8,612,000 | Italy Buoni Poliennali Del Tesoro 4.75% 01/09/2044 | 10,847 | 8,528,000 | French Republic Government Bond OAT 1.75% 25/06/2039 | 10,228 |
| 8,832,000 | Spain Government Bond 2.9% 31/10/2046 | 10,393 | 7,569,000 | Bundesrepublik Deutschland Bundesanleihe 1.25% 15/08/2048 | 9,541 |
| 8,203,000 | Spain Government Bond 2.7% 31/10/2048 | 9,252 | 8,367,000 | Italy Buoni Poliennali Del Tesoro 3.25% 01/09/2046 | 9,024 |

iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES € GOVT BOND 15-30YR UCITS ETF (continued)

| Purchases Quantity | Investment | Cost EUR'000 | Sales Quantity | Investment | Proceeds EUR'000 |
|-----------------------|---|-----------------|-------------------|---|---------------------|
| 8,382,000 | Italy Buoni Poliennali Del Tesoro 3.25% 01/09/2046 | 8,532 | 7,933,000 | Italy Buoni Poliennali Del Tesoro 3.45% 01/03/2048 | 8,761 |
| 8,336,000 | Italy Buoni Poliennali Del Tesoro 3.45% 01/03/2048 | 8,518 | 8,898,000 | Italy Buoni Poliennali Del Tesoro 2.7% 01/03/2047 | 8,702 |
| 8,230,000 | Italy Buoni Poliennali Del Tesoro 2.95% 01/09/2038 | 8,186 | 7,965,000 | Italy Buoni Poliennali Del Tesoro 2.25% 01/09/2036 | 7,734 |
| 8,548,000 | Italy Buoni Poliennali Del Tesoro 2.7% 01/03/2047 | 7,930 | 7,115,000 | Italy Buoni Poliennali Del Tesoro 2.95% 01/09/2038 | 7,517 |
| 7,625,000 | Italy Buoni Poliennali Del Tesoro 2.25% 01/09/2036 | 7,106 | 4,036,000 | Netherlands Government Bond 4% 15/01/2037 | 6,797 |
| 4,126,000 | French Republic Government Bond OAT 4.75% 25/04/2035 | 7,093 | 3,913,000 | Netherlands Government Bond 4% 15/01/2037 | 6,354 |
| 3,959,000 | Netherlands Government Bond 4% 15/01/2037 | 6,432 | 3,666,000 | French Republic Government Bond OAT 4.75% 25/04/2035 | 6,305 |
| 3,854,000 | Netherlands Government Bond 4% 15/01/2037 | 6,095 | 4,888,000 | Spain Government Bond 2.7% 31/10/2048 | 6,149 |
| 3,131,000 | French Republic Government Bond OAT 4% 25/10/2038 | 5,274 | | | |

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iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES £ INDEX-LINKED GILTS UCITS ETF

| Purchases Quantity | Investment | Cost GBP'000 | Sales Quantity | Investment | Proceeds GBP'000 |
|-----------------------|---|-----------------|-------------------|--|---------------------|
| 7,824,000 | United Kingdom Gilt Inflation Linked 0.125% 10/08/2041 | 12,629 | 9,053,000 | United Kingdom Gilt Inflation Linked 2.5% 16/04/2020 | 32,312 |
| 9,504,000 | United Kingdom Gilt Inflation Linked 0.125% 10/08/2028 | 12,237 | 2,437,000 | United Kingdom Gilt Inflation Linked 1.25% 22/11/2055 | 9,317 |
| 6,622,000 | United Kingdom Gilt Inflation Linked 0.125% 10/08/2048 | 11,957 | 3,537,000 | United Kingdom Gilt Inflation Linked 0.5% 22/03/2050 | 9,243 |
| 3,775,000 | United Kingdom Gilt Inflation Linked 0.375% 22/03/2062 | 10,707 | 4,681,000 | United Kingdom Gilt Inflation Linked 0.75% 22/03/2034 | 8,683 |
| 2,717,000 | United Kingdom Gilt Inflation Linked 1.25% 22/11/2055 | 10,316 | 3,013,000 | United Kingdom Gilt Inflation Linked 0.375% 22/03/2062 | 8,563 |
| 3,509,000 | United Kingdom Gilt Inflation Linked 0.125% 22/03/2068 | 10,099 | 2,753,000 | United Kingdom Gilt Inflation Linked 0.125% 22/03/2068 | 7,908 |
| 5,158,000 | United Kingdom Gilt Inflation Linked 0.75% 22/03/2034 | 9,523 | 2,144,000 | United Kingdom Gilt Inflation Linked 2.5% 17/07/2024 | 7,860 |
| 3,351,000 | United Kingdom Gilt Inflation Linked 0.5% 22/03/2050 | 8,880 | 6,358,000 | United Kingdom Gilt Inflation Linked 0.125% 22/11/2019 | 7,390 |
| 6,793,000 | United Kingdom Gilt Inflation Linked 0.125% 22/03/2026 | 8,844 | 2,947,000 | United Kingdom Gilt Inflation Linked 1.125% 22/11/2037 | 7,212 |
| 3,376,000 | United Kingdom Gilt Inflation Linked 1.125% 22/11/2037 | 8,269 | 2,525,000 | United Kingdom Gilt Inflation Linked 0.75% 22/11/2047 | 6,982 |
| 3,434,000 | United Kingdom Gilt Inflation Linked 0.625% 22/11/2042 | 8,221 | 4,245,000 | United Kingdom Gilt Inflation Linked 1.875% 22/11/2022 | 6,891 |
| 4,289,000 | United Kingdom Gilt Inflation Linked 0.125% 22/03/2044 | 8,179 | 2,924,000 | United Kingdom Gilt Inflation Linked 0.625% 22/03/2040 | 6,607 |
| 3,384,000 | United Kingdom Gilt Inflation Linked 0.625% 22/03/2040 | 7,551 | 3,369,000 | United Kingdom Gilt Inflation Linked 0.125% 22/03/2044 | 6,499 |
| 3,847,000 | United Kingdom Gilt Inflation Linked 0.125% 22/03/2046 | 7,232 | 2,480,000 | United Kingdom Gilt Inflation Linked 0.625% 22/11/2042 | 6,011 |
| 1,911,000 | United Kingdom Gilt Inflation Linked 2.5% 17/07/2024 | 7,023 | 2,852,000 | United Kingdom Gilt Inflation Linked 0.125% 22/03/2046 | 5,471 |
| 3,047,000 | United Kingdom Gilt Inflation Linked 0.25% 22/03/2052 | 7,014 | 2,600,000 | United Kingdom Gilt Inflation Linked 1.25% 22/11/2027 | 5,218 |
| 2,507,000 | United Kingdom Gilt Inflation Linked 0.75% 22/11/2047 | 6,913 | 3,145,000 | United Kingdom Gilt Inflation Linked 0.125% 22/03/2029 | 4,897 |
| 3,326,000 | United Kingdom Gilt Inflation Linked 1.25% 22/11/2032 | 6,837 | 2,089,000 | United Kingdom Gilt Inflation Linked 0.25% 22/03/2052 | 4,856 |
| 4,215,000 | United Kingdom Gilt Inflation Linked 0.125% 22/11/2036 | 6,659 | 2,071,000 | United Kingdom Gilt Inflation Linked 0.125% 22/03/2058 | 4,848 |
| 2,765,000 | United Kingdom Gilt Inflation Linked 0.125% 22/03/2058 | 6,407 | 2,319,000 | United Kingdom Gilt Inflation Linked 1.25% 22/11/2032 | 4,824 |
| 3,085,000 | United Kingdom Gilt Inflation Linked 1.25% 22/11/2027 | 6,173 | 1,200,000 | United Kingdom Gilt Inflation Linked 4.125% 22/07/2030 | 4,559 |
| 2,869,000 | United Kingdom Gilt Inflation Linked 0.125% 22/11/2056 | 6,080 | 1,500,000 | United Kingdom Gilt Inflation Linked 2% 26/01/2035 | 4,371 |
| 2,243,000 | United Kingdom Gilt Inflation Linked 0.125% 22/11/2065 | 5,716 | 3,226,000 | United Kingdom Gilt Inflation Linked 0.125% 22/03/2026 | 4,294 |
| 1,920,000 | United Kingdom Gilt Inflation Linked 2% 26/01/2035 | 5,559 | 1,626,000 | United Kingdom Gilt Inflation Linked 0.125% 22/11/2065 | 4,286 |
| 3,274,000 | United Kingdom Gilt Inflation Linked 1.875% 22/11/2022 | 5,328 | 1,769,000 | United Kingdom Gilt Inflation Linked 0.125% 22/11/2056 | 3,895 |
| | | | 2,114,000 | United Kingdom Gilt Inflation Linked 0.125% 22/11/2036 | 3,515 |
| | | | 2,550,000 | United Kingdom Gilt Inflation Linked 0.125% 22/03/2024 | 3,437 |
| | | | 1,606,000 | United Kingdom Gilt Inflation Linked 0.125% 10/08/2048 | 3,012 |

iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES £ INDEX-LINKED GILTS UCITS ETF (continued)

| Purchases Quantity | Investment | Cost GBP'000 |
|-------------------------------|---|-------------------------|
| 3,050,000 | United Kingdom Gilt Inflation Linked 0.125% 22/03/2029 | 4,700 |
| 3,468,000 | United Kingdom Gilt Inflation Linked 0.125% 22/03/2024 | 4,657 |
| 1,050,000 | United Kingdom Gilt Inflation Linked 4.125% 22/07/2030 | 4,008 |

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iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES ASIA PROPERTY YIELD UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 | Sales Quantity | Investment | Proceeds USD'000 |
|-----------------------|---------------------------------------|-----------------|-------------------|---------------------------------------|---------------------|
| 2,204,000 | Link REIT | 23,550 | 3,582,023 | Goodman Group | 33,661 |
| 1,486,000 | Sun Hung Kai Properties Ltd | 23,502 | 1,761,500 | Link REIT | 20,765 |
| 2,817,500 | CK Asset Holdings Ltd | 22,431 | 1,161,500 | Sun Hung Kai Properties Ltd | 18,952 |
| 5,351,371 | Scentre Group | 15,309 | 2,204,500 | CK Asset Holdings Ltd | 17,029 |
| 1,764,229 | Goodman Group | 15,233 | 2,427,351 | Henderson Land Development Co Ltd | 13,332 |
| 1,207,875 | Dexus | 10,051 | 4,189,771 | Scentre Group | 11,301 |
| 1,366 | Nippon Building Fund Inc | 8,998 | 880,983 | Dexus | 7,842 |
| 6,019,000 | New World Development Co Ltd | 8,921 | 1,075 | Nippon Building Fund Inc | 7,222 |
| 2,063,867 | GPT Group | 8,449 | 4,696,000 | New World Development Co Ltd | 7,215 |
| 1,219,000 | Hongkong Land Holdings Ltd | 8,305 | 975,000 | Wharf Real Estate Investment Co Ltd | 6,772 |
| 1,250,000 | Wharf Real Estate Investment Co Ltd | 8,063 | 963,300 | Hongkong Land Holdings Ltd | 6,490 |
| 1,361 | Japan Real Estate Investment Corp | 7,998 | 3,185,008 | Mirvac Group | 6,489 |
| 4,287,547 | Mirvac Group | 7,805 | 1,066 | Japan Real Estate Investment Corp | 6,259 |
| 2,497,357 | Stockland | 6,808 | 1,483,890 | GPT Group | 6,160 |
| 4,605 | Nomura Real Estate Master Fund Inc | 6,624 | 2,428,000 | Wharf Holdings Ltd | 5,725 |
| 2,378 | Daiwa House REIT Investment Corp | 6,541 | 1,998,797 | Stockland | 5,716 |
| 2,623,200 | CapitaLand Ltd | 6,479 | 2,070,000 | CapitaLand Ltd | 5,181 |
| 3,352,665 | Vicinity Centres | 6,244 | 3,398 | Nomura Real Estate Master Fund Inc | 5,102 |
| 3,392,000 | Sino Land Co Ltd | 6,066 | 2,713,084 | Vicinity Centres | 4,877 |
| 2,841,800 | Ascendas Real Estate Investment Trust | 5,800 | 2,108,100 | Ascendas Real Estate Investment Trust | 4,507 |
| 1,040,000 | Henderson Land Development Co Ltd | 5,758 | 2,562,000 | Sino Land Co Ltd | 4,328 |
| 2,733 | Japan Retail Fund Investment Corp | 5,498 | 2,137 | Japan Retail Fund Investment Corp | 4,231 |
| 3,128 | United Urban Investment Corp | 5,040 | 2,385 | United Urban Investment Corp | 3,902 |
| 2,739 | Orix JREIT Inc | 4,776 | 2,142 | Orix JREIT Inc | 3,853 |
| 2,162 | Nippon Prologis REIT Inc | 4,745 | 1,633,000 | Hang Lung Properties Ltd | 3,682 |
| 2,647,900 | CapitaLand Mall Trust | 4,616 | 2,003,500 | CapitaLand Mall Trust | 3,629 |
| 2,095,000 | Hang Lung Properties Ltd | 4,462 | 1,561 | Nippon Prologis REIT Inc | 3,447 |
| 596,800 | City Developments Ltd | 4,270 | 863,600 | Swire Properties Ltd | 3,437 |
| 3,897 | GLP J-Reit | 4,141 | | | |
| 1,105,000 | Swire Properties Ltd | 4,057 | | | |
| 1,368 | Advance Residence Investment Corp | 3,968 | | | |
| 2,808,200 | CapitaLand Commercial Trust | 3,917 | | | |
| 5,128 | Japan Hotel REIT Investment Corp | 3,797 | | | |

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iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES BRIC 50 UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 | Sales Quantity | Investment | Proceeds USD'000 |
|-----------------------|---|-----------------|-------------------|---|---------------------|
| 173,520 | Alibaba Group Holding Ltd (ADR) | 30,664 | 316,900 | Tencent Holdings Ltd | 13,602 |
| 199,300 | Tencent Holdings Ltd | 8,534 | 935,300 | Infosys Ltd (ADR) | 8,511 |
| 41,788 | Baidu Inc (ADR) | 5,670 | 8,821,000 | China Construction Bank Corp | 7,218 |
| 8,433,000 | Agricultural Bank of China Ltd | 3,661 | 42,661 | Alibaba Group Holding Ltd (ADR) | 6,988 |
| 119,805 | JD.com Inc (ADR) | 3,484 | 8,304,000 | Industrial & Commercial Bank of China Ltd | 5,959 |
| 10,694 | NetEase Inc (ADR) | 2,732 | 560,500 | China Mobile Ltd | 5,235 |
| 3,126,000 | China Construction Bank Corp | 2,710 | 460,500 | Ping An Insurance Group Co of China Ltd | 5,073 |
| 1,767,800 | Xiaomi Corp | 2,610 | 60,089 | LUKOIL PJSC (ADR) | 4,938 |
| 64,222 | Ctrip.com International Ltd (ADR) | 2,342 | 374,569 | Vale SA (ADR) | 4,760 |
| 603,000 | Sunac China Holdings Ltd | 2,022 | 491,127 | Itau Unibanco Holding SA (ADR) | 4,499 |
| 2,703,000 | Industrial & Commercial Bank of China Ltd | 2,014 | 307,368 | Sberbank of Russia PJSC (ADR) | 4,325 |
| 187,500 | Ping An Insurance Group Co of China Ltd | 1,958 | 359,940 | Banco Bradesco SA (ADR) | 3,466 |
| 227,000 | ANTA Sports Products Ltd | 1,854 | 8,433,000 | Agricultural Bank of China Ltd | 3,438 |
| 182,000 | China Mobile Ltd | 1,853 | 8,067,000 | Bank of China Ltd | 3,431 |
| 23,794 | LUKOIL PJSC (ADR) | 1,848 | 562,697 | Gazprom PJSC (ADR) | 3,421 |
| 300,000 | China Resources Beer Holdings Co Ltd | 1,594 | 5,850,165 | PetroChina Co Ltd | 3,220 |
| 118,684 | Vale SA (ADR) | 1,509 | 1,696,000 | CNOOC Ltd | 2,807 |
| 164,434 | Itau Unibanco Holding SA (ADR) | 1,504 | 159,309 | Petroleo Brasileiro SA (ADR) | 2,457 |
| 112,947 | Banco Bradesco SA (ADR) | 1,189 | 11,298 | Novatek PJSC (GDR) | 2,163 |
| 2,607,000 | Bank of China Ltd | 1,187 | 469,387 | Ambev SA (ADR) | 2,156 |
| 92,060 | Sberbank of Russia PJSC (ADR) | 1,158 | 795,000 | China Life Insurance Co Ltd | 1,938 |
| | | | 2,712,000 | China Petroleum & Chemical Corp | 1,932 |
| | | | 402,500 | China Merchants Bank Co Ltd | 1,909 |
| | | | 26,655 | Tatneft PJSC (ADR) | 1,827 |
| | | | 1,802,000 | Sino Biopharmaceutical Ltd | 1,579 |
| | | | 394,000 | China Overseas Land & Investment Ltd | 1,360 |

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iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES CORE EURO STOXX 50 UCITS ETF EUR (DIST)

| Purchases Quantity | Investment | Cost EUR'000 | Sales Quantity | Investment | Proceeds EUR'000 |
|-----------------------|-------------------------------------|-----------------|-------------------|--|---------------------|
| 705,022 | Linde Plc | 106,177 | 1,359,371 | TOTAL SA | 67,114 |
| 328,677 | Deutsche Boerse AG | 45,811 | 527,154 | SAP SE | 52,234 |
| 934,496 | TOTAL SA | 44,952 | 484,028 | Siemens AG | 47,567 |
| 363,867 | SAP SE | 39,974 | 217,846 | Allianz SE | 42,649 |
| 87,678 | LVMH Moet Hennessy Louis Vuitton SE | 30,872 | 553,148 | Sanofi | 42,452 |
| 370,632 | Sanofi | 29,073 | 302,570 | Unibail-Rodamco-Westfield | 41,080 |
| 139,150 | Allianz SE | 28,674 | 131,197 | LVMH Moet Hennessy Louis Vuitton SE | 40,839 |
| 232,410 | EssilorLuxottica SA | 26,613 | 252,197 | Linde Plc | 38,738 |
| 140,144 | ASML Holding NV | 26,573 | 757,663 | Unilever NV | 37,783 |
| 259,022 | Siemens AG | 25,818 | 219,899 | ASML Holding NV | 37,119 |
| 5,572,574 | Banco Santander SA | 22,003 | 8,065,155 | Banco Santander SA | 33,660 |
| 188,377 | Airbus SE | 21,971 | 279,187 | Airbus SE | 31,040 |
| 85,837 | Adidas AG | 20,991 | 419,346 | Anheuser-Busch InBev SA | 30,379 |
| 262,515 | Anheuser-Busch InBev SA | 20,717 | 455,129 | BASF SE | 30,136 |
| 84,343 | L'Oreal SA | 20,358 | 455,984 | Bayer AG | 29,462 |
| 307,240 | Bayer AG | 19,470 | 120,825 | L'Oreal SA | 27,485 |
| 303,432 | BASF SE | 19,146 | 527,398 | Daimler AG | 26,946 |
| 2,123,350 | Iberdrola SA | 18,007 | 571,977 | BNP Paribas SA | 24,924 |
| 318,156 | Unilever NV | 17,376 | 3,138,930 | Iberdrola SA | 24,236 |
| 141,743 | Air Liquide SA | 17,003 | 210,506 | Air Liquide SA | 23,520 |
| 133,996 | Safran SA | 16,852 | 1,588,175 | Deutsche Telekom AG | 23,496 |
| 389,507 | BNP Paribas SA | 16,753 | 272,433 | Vinci SA | 22,877 |
| 181,910 | Vinci SA | 16,493 | 189,021 | Safran SA | 22,559 |
| 1,075,389 | Deutsche Telekom AG | 16,339 | 105,373 | Adidas AG | 22,444 |
| 2,624,182 | Enel SpA | 16,094 | 1,019,380 | AXA SA | 22,420 |
| 209,498 | Danone SA | 15,596 | 326,639 | Danone SA | 22,134 |
| 676,046 | AXA SA | 15,149 | 3,856,144 | Enel SpA | 20,895 |
| 196,378 | Schneider Electric SE | 14,730 | 1,909,031 | ING Groep NV | 20,538 |
| 289,324 | Daimler AG | 13,851 | 540,675 | Koninklijke Philips NV | 19,415 |
| 1,275,461 | ING Groep NV | 12,629 | 1,249,288 | Eni SpA | 18,738 |
| 830,075 | Eni SpA | 11,912 | 267,370 | Schneider Electric SE | 18,489 |
| 307,225 | Koninklijke Philips NV | 11,858 | 799,573 | Koninklijke Ahold Delhaize NV | 17,710 |
| 1,562,824 | Telefonica SA | 11,161 | 2,339,368 | Telefonica SA | 17,228 |
| 23,567 | Kering SA | 11,075 | 35,945 | Kering SA | 17,181 |
| 5,211,958 | Intesa Sanpaolo SpA | 10,554 | 7,900,758 | Intesa Sanpaolo SpA | 16,703 |
| 2,127,914 | Banco Bilbao Vizcaya Argentaria SA | 10,257 | 3,227,989 | Banco Bilbao Vizcaya Argentaria SA | 16,581 |
| 145,343 | Amadeus IT Group SA | 9,827 | 76,251 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 15,982 |
| 366,587 | Industria de Diseno Textil SA | 9,726 | 643,507 | Vivendi SA | 15,817 |
| | | | 228,619 | Amadeus IT Group SA | 15,407 |
| | | | 136,475 | EssilorLuxottica SA | 14,741 |

iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES CORE EURO STOXX 50 UCITS ETF EUR (DIST) (continued)

| Sales Quantity | Investment | Proceeds EUR'000 |
|-------------------|-------------------------------|---------------------|
| 550,101 | Industria de Diseno Textil SA | 14,305 |
| 1,015,467 | Orange SA | 14,180 |
| 2,732,364 | Nokia Oyj | 14,065 |
| 488,377 | CRH Plc | 13,791 |
| 487,825 | Deutsche Post AG | 13,778 |
| 90,895 | Volkswagen AG | 13,455 |

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iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES CORE MSCI EUROPE UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 | Sales Quantity | Investment | Proceeds EUR'000 |
|-----------------------|-------------------------------------|-----------------|-------------------|------------------------------------|---------------------|
| 523,914 | Nestle SA | 46,119 | 539,520 | Shire Plc | 26,950 |
| 123,559 | Roche Holding AG | 29,868 | 162,700 | Royal Dutch Shell Plc | 4,376 |
| 380,511 | Novartis AG | 29,263 | 56,660 | Randgold Resources | 4,119 |
| 3,717,973 | HSBC Holdings Plc | 27,325 | 40,241 | NXP Semiconductors NV | 3,289 |
| 349,600 | Prosus NV | 24,642 | 74,748 | Novo Nordisk A/S | 3,251 |
| 3,790,416 | BP Plc | 23,471 | 65,069 | Unilever Plc | 3,165 |
| 760,443 | Royal Dutch Shell Plc | 21,425 | 58,696 | Unilever NV | 3,153 |
| 437,745 | TOTAL SA | 21,242 | 442,422 | International Consolidated Airline | 3,092 |
| 258,753 | AstraZeneca Plc | 18,674 | 338,530 | Iberdrola SA | 2,892 |
| 659,356 | Royal Dutch Shell Plc Class 'B' | 18,670 | 28,048 | Nestle SA | 2,267 |
| 172,930 | SAP SE | 18,623 | 91,528 | Vivendi SA | 2,171 |
| 48,225 | LVMH Moet Hennessy Louis Vuitton SE | 16,628 | 146,196 | ProSiebenSat.1 Media SE | 2,143 |
| 905,514 | GlaxoSmithKline Plc | 16,309 | 116,237 | Equinor ASA | 2,041 |
| 419,082 | Diageo Plc | 15,455 | 40,264 | Whitbread Plc | 2,041 |
| 344,579 | Novo Nordisk A/S | 15,386 | 54,582 | Diageo Plc | 1,996 |
| 83,462 | ASML Holding NV | 14,922 | 24,555 | Novartis AG | 1,960 |
| 193,112 | Sanofi | 14,815 | 191,543 | Rexel SA | 1,946 |
| 71,426 | Allianz SE | 14,709 | 38,479 | Rio Tinto Plc | 1,870 |
| 135,814 | Siemens AG | 13,993 | 119,417 | K&S AG | 1,852 |
| 401,415 | British American Tobacco Plc | 13,315 | 64,772 | OSRAM Licht AG | 1,785 |
| | | | 19,648 | MAN SE | 1,774 |
| | | | 140,450 | Travis Perkins Plc | 1,747 |
| | | | 32,888 | TOTAL SA | 1,595 |
| | | | 491,923 | Hammerson Plc | 1,554 |
| | | | 7,905 | Allianz SE | 1,554 |
| | | | 871,859 | ConvaTec Group Plc | 1,453 |

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iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES CORE UK GILTS UCITS ETF

| Purchases Quantity | Investment | Cost GBP'000 | Sales Quantity | Investment | Proceeds GBP'000 |
|-----------------------|---------------------------------------|-----------------|-------------------|---------------------------------------|---------------------|
| 22,265,000 | United Kingdom Gilt 4.5% 07/09/2034 | 32,246 | 19,055,000 | United Kingdom Gilt 4.5% 07/09/2034 | 27,479 |
| 26,580,000 | United Kingdom Gilt 2.75% 07/09/2024 | 29,333 | 19,558,000 | United Kingdom Gilt 4.25% 07/06/2032 | 26,778 |
| 26,926,000 | United Kingdom Gilt 1.625% 22/10/2028 | 28,234 | 18,569,000 | United Kingdom Gilt 3.25% 22/01/2044 | 25,036 |
| 15,272,000 | United Kingdom Gilt 4.25% 07/12/2055 | 27,405 | 13,986,000 | United Kingdom Gilt 4.25% 07/12/2055 | 25,003 |
| 19,547,000 | United Kingdom Gilt 4.25% 07/06/2032 | 26,931 | 17,800,000 | United Kingdom Gilt 4.75% 07/12/2030 | 24,904 |
| 19,416,000 | United Kingdom Gilt 3.25% 22/01/2044 | 26,380 | 18,949,000 | United Kingdom Gilt 5% 07/03/2025 | 23,526 |
| 16,362,000 | United Kingdom Gilt 4.5% 07/12/2042 | 26,140 | 14,613,000 | United Kingdom Gilt 4.5% 07/12/2042 | 23,340 |
| 18,268,000 | United Kingdom Gilt 4.75% 07/12/2030 | 25,624 | 12,394,000 | United Kingdom Gilt 4% 22/01/2060 | 22,178 |
| 13,650,000 | United Kingdom Gilt 4% 22/01/2060 | 24,644 | 14,904,000 | United Kingdom Gilt 4.25% 07/03/2036 | 21,340 |
| 14,828,000 | United Kingdom Gilt 4.75% 07/12/2038 | 23,516 | 13,882,000 | United Kingdom Gilt 4.25% 07/12/2040 | 20,909 |
| 22,425,000 | United Kingdom Gilt 1.75% 07/09/2037 | 23,480 | 13,852,000 | United Kingdom Gilt 4.25% 07/09/2039 | 20,623 |
| 18,231,000 | United Kingdom Gilt 4.25% 07/12/2027 | 23,444 | 12,865,000 | United Kingdom Gilt 3.75% 22/07/2052 | 20,553 |
| 16,150,000 | United Kingdom Gilt 3.5% 22/01/2045 | 22,991 | 14,377,000 | United Kingdom Gilt 3.5% 22/01/2045 | 20,371 |
| 14,121,000 | United Kingdom Gilt 3.75% 22/07/2052 | 22,637 | 20,156,000 | United Kingdom Gilt 1.75% 22/07/2019 | 20,211 |
| 15,096,000 | United Kingdom Gilt 4.25% 07/09/2039 | 22,425 | 18,216,000 | United Kingdom Gilt 4% 07/03/2022 | 19,945 |
| 14,693,000 | United Kingdom Gilt 4.25% 07/12/2040 | 22,299 | 12,628,000 | United Kingdom Gilt 4.75% 07/12/2038 | 19,789 |
| 15,318,000 | United Kingdom Gilt 4.25% 07/03/2036 | 21,992 | 11,267,000 | United Kingdom Gilt 3.5% 22/07/2068 | 19,325 |
| 20,391,000 | United Kingdom Gilt 3.75% 07/09/2021 | 21,861 | 17,411,000 | United Kingdom Gilt 2.75% 07/09/2024 | 19,242 |
| 17,513,000 | United Kingdom Gilt 5% 07/03/2025 | 21,792 | 14,953,000 | United Kingdom Gilt 4.25% 07/12/2027 | 19,132 |
| 20,990,000 | United Kingdom Gilt 2% 22/07/2020 | 21,330 | 11,413,000 | United Kingdom Gilt 4.25% 07/12/2049 | 19,022 |
| 20,748,000 | United Kingdom Gilt 1% 22/04/2024 | 21,027 | 17,680,000 | United Kingdom Gilt 3.75% 07/09/2021 | 18,950 |
| 12,152,000 | United Kingdom Gilt 4.25% 07/12/2049 | 20,449 | 11,713,000 | United Kingdom Gilt 4.25% 07/12/2046 | 18,864 |
| 12,315,000 | United Kingdom Gilt 4.25% 07/12/2046 | 20,099 | 17,552,000 | United Kingdom Gilt 4.75% 07/03/2020 | 18,133 |
| 11,543,000 | United Kingdom Gilt 3.5% 22/07/2068 | 20,043 | 15,293,000 | United Kingdom Gilt 8% 07/06/2021 | 17,738 |
| 19,114,000 | United Kingdom Gilt 1.75% 07/09/2022 | 19,832 | 17,299,000 | United Kingdom Gilt 2% 22/07/2020 | 17,571 |
| 17,688,000 | United Kingdom Gilt 4% 07/03/2022 | 19,383 | 16,397,000 | United Kingdom Gilt 1.75% 07/09/2022 | 16,990 |
| 17,486,000 | United Kingdom Gilt 2% 07/09/2025 | 18,909 | 15,719,000 | United Kingdom Gilt 2% 07/09/2025 | 16,941 |
| 17,088,000 | United Kingdom Gilt 4.75% 07/03/2020 | 17,681 | 16,200,000 | United Kingdom Gilt 1.5% 22/01/2021 | 16,432 |
| 16,591,000 | United Kingdom Gilt 1.5% 22/07/2026 | 17,462 | 16,149,000 | United Kingdom Gilt 0.5% 22/07/2022 | 16,069 |
| 17,477,000 | United Kingdom Gilt 0.5% 22/07/2022 | 17,413 | 15,293,000 | United Kingdom Gilt 1.5% 22/07/2026 | 16,025 |
| 16,650,000 | United Kingdom Gilt 1.5% 22/01/2021 | 16,892 | 15,123,000 | United Kingdom Gilt 1.625% 22/10/2028 | 15,976 |
| 15,318,000 | United Kingdom Gilt 2.25% 07/09/2023 | 16,344 | 14,904,000 | United Kingdom Gilt 2.25% 07/09/2023 | 15,888 |
| 16,206,000 | United Kingdom Gilt 0.75% 22/07/2023 | 16,242 | 15,768,000 | United Kingdom Gilt 0.75% 22/07/2023 | 15,793 |
| 11,747,000 | United Kingdom Gilt 2.5% 22/07/2065 | 16,179 | 11,014,000 | United Kingdom Gilt 2.5% 22/07/2065 | 14,928 |
| 14,409,000 | United Kingdom Gilt 1.75% 22/07/2057 | 15,637 | 13,406,000 | United Kingdom Gilt 1.75% 07/09/2037 | 14,082 |
| 15,088,000 | United Kingdom Gilt 0.875% 22/10/2029 | 15,405 | 12,910,000 | United Kingdom Gilt 1.25% 22/07/2027 | 13,250 |
| 12,743,000 | United Kingdom Gilt 1.75% 22/01/2049 | 13,774 | 12,852,000 | United Kingdom Gilt 3.75% 07/09/2019 | 13,010 |
| 11,728,000 | United Kingdom Gilt 8% 07/06/2021 | 13,551 | 13,190,000 | United Kingdom Gilt 1.5% 22/07/2047 | 12,972 |
| 13,075,000 | United Kingdom Gilt 1.5% 22/07/2047 | 12,981 | 11,860,000 | United Kingdom Gilt 1.75% 22/07/2057 | 12,776 |
| 12,326,000 | United Kingdom Gilt 1.25% 22/07/2027 | 12,690 | 7,568,000 | United Kingdom Gilt 6% 07/12/2028 | 11,011 |
| 11,864,000 | United Kingdom Gilt 1.75% 22/07/2019 | 11,917 | 9,384,000 | United Kingdom Gilt 3.75% 07/09/2020 | 9,775 |

iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES CORE UK GILTS UCITS ETF (continued)

| Purchases Quantity | Investment | Cost GBP'000 |
|-------------------------------|---------------------------------------|-------------------------|
| 11,016,000 | United Kingdom Gilt 3.75% 07/09/2019 | 11,187 |
| 10,033,000 | United Kingdom Gilt 1.625% 22/10/2054 | 10,899 |
| 9,819,000 | United Kingdom Gilt 0.625% 07/06/2025 | 9,926 |
| 9,129,000 | United Kingdom Gilt 3.75% 07/09/2020 | 9,517 |

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iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 | Sales Quantity | Investment | Proceeds USD'000 |
|-----------------------|-------------------------------------|-----------------|-------------------|-----------------------------------|---------------------|
| 201,230 | Simon Property Group Inc | 34,299 | 4,708,371 | Goodman Group | 44,499 |
| 413,650 | Prologis Inc | 30,555 | 204,055 | Simon Property Group Inc | 33,951 |
| 322,091 | Welltower Inc | 25,690 | 418,565 | Prologis Inc | 32,725 |
| 97,609 | Public Storage | 22,154 | 224,750 | Equity LifeStyle Properties Inc | 29,492 |
| 386,348 | Vonovia SE | 19,106 | 100,404 | Public Storage | 23,692 |
| 251,649 | Equity Residential | 18,981 | 260,283 | Welltower Inc | 21,408 |
| 91,714 | AvalonBay Communities Inc | 18,194 | 242,681 | Equity Residential | 18,857 |
| 260,536 | Realty Income Corp | 18,098 | 91,236 | AvalonBay Communities Inc | 18,597 |
| 237,213 | WP Carey Inc | 17,703 | 3,235,374 | Henderson Land Development Co Ltd | 17,541 |
| 268,172 | Ventas Inc | 17,611 | 343,736 | Vonovia SE | 17,167 |
| 138,696 | Digital Realty Trust Inc | 16,194 | 1,451,500 | Link REIT | 16,899 |
| 1,368,000 | Link REIT | 15,145 | 136,850 | Digital Realty Trust Inc | 16,298 |
| 907,500 | Sun Hung Kai Properties Ltd | 14,222 | 239,712 | Ventas Inc | 16,166 |
| 88,040 | Unibail-Rodamco-Westfield | 14,077 | 915,000 | Sun Hung Kai Properties Ltd | 14,724 |
| 1,818,000 | CK Asset Holdings Ltd | 13,780 | 207,173 | Realty Income Corp | 14,550 |
| 103,031 | Boston Properties Inc | 13,338 | 90,475 | Unibail-Rodamco-Westfield | 13,860 |
| 43,971 | Essex Property Trust Inc | 12,495 | 1,818,000 | CK Asset Holdings Ltd | 13,788 |
| 88,802 | Alexandria Real Estate Equities Inc | 12,191 | 104,458 | Boston Properties Inc | 13,671 |
| 361,474 | Healthpeak Properties Inc | 11,388 | 45,538 | Essex Property Trust Inc | 13,447 |
| 3,844 | Daiwa House REIT Investment Corp | 10,570 | 279,769 | Rexford Industrial Realty Inc | 12,006 |

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iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES DOW JONES GLOBAL SUSTAINABILITY SCREENED UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 | Sales Quantity | Investment | Proceeds USD'000 |
|-----------------------|---|-----------------|-------------------|--|---------------------|
| 4,405 | Alphabet Inc | 5,418 | 62,984 | Intel Corp | 3,196 |
| 28,050 | Microsoft Corp | 3,414 | 75,553 | Samsung Electronics Co Ltd | 3,120 |
| 18,461 | Gilead Sciences Inc | 1,226 | 5,873 | Allianz SE | 1,371 |
| 10,161 | Nestle SA | 958 | 8,041 | 3M Co | 1,341 |
| 5,810 | Visa Inc | 918 | 28,052 | Enbridge Inc | 991 |
| 3,325 | UnitedHealth Group Inc | 844 | 225,052 | Banco Santander SA | 932 |
| 9,381 | Novartis AG | 834 | 12,937 | BASF SE | 910 |
| 3,071 | Mastercard Inc | 724 | 3,735 | Aetna Inc | 794 |
| 25,184 | Bank of America Corp | 717 | 10,617 | DuPont de Nemours Inc | 760 |
| 14,402 | Cisco Systems Inc | 713 | 78,000 | China Mobile Ltd | 642 |
| 2,584 | Roche Holding AG | 684 | 3,606 | EssilorLuxottica SA | 525 |
| 4,536 | salesforce.com Inc | 676 | 13,700 | Hitachi Ltd | 506 |
| 2,143 | Illumina Inc | 663 | 8,477 | Delta Air Lines Inc | 497 |
| 16,781 | Samsung Electronics Co Ltd | 621 | 16,764 | Koninklijke Ahold Delhaize NV | 421 |
| 12,727 | Intel Corp | 619 | 16,100 | NTT DOCOMO Inc | 413 |
| 4,300 | Daikin Industries Ltd | 573 | 8,600 | Nippon Telegraph & Telephone Corp | 368 |
| 72,000 | Taiwan Semiconductor Manufacturing Co Ltd | 564 | 108 | Givaudan SA | 301 |
| 14,800 | Takeda Pharmaceutical Co Ltd | 562 | 17,200 | Sumitomo Corp | 284 |
| 8,900 | Toyota Motor Corp | 555 | 33,900 | Panasonic Corp | 281 |
| 7,862 | CVS Health Corp | 554 | 2,436 | Cie Generale des Etablissements Michelin SCA | 275 |
| | | | 1,859 | Unibail-Rodamco-Westfield | 271 |

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iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES EM INFRASTRUCTURE UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 | Sales Quantity | Investment | Proceeds USD'000 |
|-----------------------|---|-----------------|-------------------|---|---------------------|
| 3,220,000 | Airports of Thailand PCL | 7,109 | 3,473,800 | Airports of Thailand PCL | 7,516 |
| 619,073 | Ultrapar Participacoes SA (ADR) | 6,137 | 411,498 | Ultrapar Participacoes SA (ADR) | 4,697 |
| 1,845 | Transneft PJSC (Preference) | 4,636 | 1,176,600 | China Gas Holdings Ltd | 4,061 |
| 1,256,000 | Tenaga Nasional Bhd | 4,138 | 1,225,500 | Tenaga Nasional Bhd | 3,772 |
| 1,084,200 | China Gas Holdings Ltd | 3,653 | 3,706,000 | Kunlun Energy Co Ltd | 3,751 |
| 250,636 | Korea Electric Power Corp (ADR) | 3,627 | 1,386 | Transneft PJSC (Preference) | 3,686 |
| 952,665 | CCR SA | 3,553 | 260,593 | Korea Electric Power Corp (ADR) | 3,373 |
| 316,084 | Enel Americas SA (ADR) | 3,101 | 317,002 | Enel Americas SA (ADR) | 2,796 |
| 17,406 | Grupo Aeroportuario del Sureste SAB de CV (ADR) | 3,014 | 1,448,000 | Guangdong Investment Ltd | 2,778 |
| 2,884,000 | Kunlun Energy Co Ltd | 3,005 | 904,300 | CCR SA | 2,776 |
| 31,577 | Grupo Aeroportuario del Pacifico SAB de CV (ADR) | 2,955 | 30,180 | Grupo Aeroportuario del Pacifico SAB de CV (ADR) | 2,758 |
| 1,392,000 | Guangdong Investment Ltd | 2,743 | 16,965 | Grupo Aeroportuario del Sureste SAB de CV (ADR) | 2,705 |
| 196,618 | Cia de Saneamento Basico do Estado de Sao Paulo (ADR) | 2,138 | 472,239 | Enel Chile SA | 2,215 |
| 1,080,000 | China Merchants Port Holdings Co Ltd | 2,098 | 7,918,000 | CGN Power Co Ltd | 2,206 |
| 1,996,000 | China Oilfield Services Ltd | 2,037 | 1,028,000 | China Merchants Port Holdings Co Ltd | 2,125 |
| 558,958 | Cia Energetica de Minas Gerais (ADR) | 2,016 | 1,499,714 | China Resources Power Holdings Co Ltd | 2,077 |
| 7,725,000 | CGN Power Co Ltd | 1,980 | 3,258,000 | Huaneng Power International Inc | 1,891 |
| 37,801 | Grupo Aeroportuario del Centro Norte SAB de CV (ADR) | 1,741 | 414,000 | China Resources Gas Group Ltd | 1,865 |
| 181,853 | Centrais Eletricas Brasileiras SA (ADR) | 1,713 | 860,500 | Shenzhen International Holdings Ltd | 1,803 |
| 398,000 | China Resources Gas Group Ltd | 1,679 | 1,650,000 | China Oilfield Services Ltd | 1,738 |
| 854,000 | Shenzhen International Holdings Ltd | 1,669 | 2,418,000 | China Longyuan Power Group Corp Ltd | 1,685 |
| 858,000 | China Resources Power Holdings Co Ltd | 1,633 | 36,892 | Grupo Aeroportuario del Centro Norte SAB de CV (ADR) | 1,673 |
| 2,744,000 | Beijing Enterprises Water Group Ltd | 1,566 | 2,694,000 | Beijing Enterprises Water Group Ltd | 1,610 |
| 1,454,000 | COSCO SHIPPING Ports Ltd | 1,508 | 1,400,000 | COSCO SHIPPING Ports Ltd | 1,426 |
| 1,034,000 | Jiangsu Expressway Co Ltd | 1,490 | 1,010,000 | Jiangsu Expressway Co Ltd | 1,409 |
| 274,610 | Enel Chile SA (ADR) | 1,428 | 1,182,000 | Zhejiang Expressway Co Ltd | 1,306 |
| 1,214,000 | Zhejiang Expressway Co Ltd | 1,225 | 1,156,000 | Beijing Capital International Airport Co Ltd | 1,079 |
| 1,314,000 | Beijing Capital International Airport Co Ltd | 1,210 | 79,641 | Cia de Saneamento Basico do Estado de Sao Paulo (ADR) | 857 |
| 1,728,000 | Huaneng Power International Inc | 1,094 | 88,833 | Centrais Eletricas Brasileiras SA (ADR) | 816 |
| 1,296,000 | China Longyuan Power Group Corp Ltd | 961 | 226,553 | Cia Energetica de Minas Gerais (ADR) | 812 |
| 12,095,000 | Sapura Energy Bhd | 884 | | | |
| 51,068 | GasLog Ltd | 822 | | | |

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iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES EURO STOXX 50 EX-FINANCIALS UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 | Sales Quantity | Investment | Proceeds EUR'000 |
|-----------------------|-------------------------------------|-----------------|-------------------|-------------------------------------|---------------------|
| 6,166 | Linde Plc | 901 | 12,859 | TOTAL SA | 619 |
| 1,753 | EssilorLuxottica SA | 194 | 5,075 | SAP SE | 559 |
| 2,224 | TOTAL SA | 108 | 4,601 | Siemens AG | 477 |
| 440 | Adidas AG | 98 | 1,252 | LVMH Moet Hennessy Louis Vuitton SE | 417 |
| 879 | SAP SE | 96 | 5,306 | Sanofi | 401 |
| 178 | LVMH Moet Hennessy Louis Vuitton SE | 62 | 2,358 | Linde Plc | 385 |
| 773 | Sanofi | 61 | 2,055 | ASML Holding NV | 373 |
| 430 | Airbus SE | 50 | 6,941 | Unilever NV | 363 |
| 196 | L'Oreal SA | 47 | 2,684 | Airbus SE | 318 |
| 634 | Schneider Electric SE | 47 | 4,105 | Anheuser-Busch InBev SA | 309 |
| 5,769 | Iberdrola SA | 46 | 4,316 | BASF SE | 275 |
| 387 | Safran SA | 44 | 1,151 | L'Oreal SA | 272 |
| 228 | ASML Holding NV | 42 | 4,992 | Daimler AG | 260 |
| 636 | BASF SE | 41 | 4,385 | Bayer AG | 257 |
| 536 | Anheuser-Busch InBev SA | 41 | 1,070 | Adidas AG | 255 |
| 649 | Bayer AG | 40 | 29,754 | Iberdrola SA | 244 |
| 337 | Siemens AG | 36 | 2,007 | Air Liquide SA | 232 |
| 300 | Air Liquide SA | 35 | 2,600 | Vinci SA | 229 |
| 2,261 | Deutsche Telekom AG | 35 | 15,255 | Deutsche Telekom AG | 227 |
| 5,513 | Enel SpA | 32 | 1,783 | Safran SA | 223 |
| 418 | Danone SA | 31 | 3,110 | Danone SA | 218 |
| 332 | Vinci SA | 30 | 36,639 | Enel SpA | 205 |
| 535 | Unilever NV | 29 | 2,609 | Schneider Electric SE | 187 |
| 1,841 | Eni SpA | 27 | 4,992 | Koninklijke Philips NV | 185 |
| 514 | Daimler AG | 27 | 353 | Kering SA | 175 |
| 54 | Kering SA | 26 | 12,019 | Eni SpA | 175 |
| | | | 7,824 | Koninklijke Ahold Delhaize NV | 166 |
| | | | 21,100 | Telefonica SA | 150 |
| | | | 1,332 | EssilorLuxottica SA | 149 |
| | | | 2,159 | Amadeus IT Group SA | 148 |
| | | | 5,872 | Vivendi SA | 145 |
| | | | 4,685 | Deutsche Post AG | 135 |
| | | | 9,757 | Orange SA | 134 |
| | | | 4,616 | CRH Plc | 134 |
| | | | 5,148 | Industria de Diseno Textil SA | 131 |
| | | | 831 | Volkswagen AG | 124 |
| | | | 8,431 | Engie SA | 114 |
| | | | 25,681 | Nokia Oyj | 111 |
| | | | 1,459 | Bayerische Motoren Werke AG | 102 |

iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES EURO STOXX 50 EX-FINANCIALS UCITS ETF (continued)

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iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES FTSE MIB UCITS ETF EUR (DIST)

| Purchases | | Cost | Sales | | Proceeds |
|-----------|---|---------|-----------|---|----------|
| Quantity | Investment | EUR'000 | Quantity | Investment | EUR'000 |
| 2,868,877 | Enel SpA | 18,013 | 2,686,467 | Enel SpA | 14,209 |
| 923,311 | Eni SpA | 12,817 | 863,043 | Eni SpA | 12,567 |
| 5,490,364 | Intesa Sanpaolo SpA | 11,350 | 5,202,804 | Intesa Sanpaolo SpA | 10,763 |
| 827,305 | UniCredit SpA | 8,854 | 769,826 | UniCredit SpA | 8,499 |
| 473,046 | Assicurazioni Generali SpA | 7,897 | 446,732 | Assicurazioni Generali SpA | 6,978 |
| 45,941 | Ferrari NV | 6,165 | 411,694 | Fiat Chrysler Automobiles NV | 5,626 |
| 438,828 | Fiat Chrysler Automobiles NV | 5,545 | 43,250 | Ferrari NV | 4,721 |
| 198,671 | Atlantia SpA | 4,515 | 80,289 | Luxottica Group | 4,214 |
| 241,468 | STMicroelectronics NV | 3,989 | 183,590 | Atlantia SpA | 3,754 |
| 859,969 | Snam SpA | 3,842 | 802,013 | Snam SpA | 3,399 |
| 377,337 | CNH Industrial NV | 3,488 | 219,505 | STMicroelectronics NV | 3,020 |
| 543,422 | Terna Rete Elettrica Nazionale SpA | 3,044 | 342,976 | CNH Industrial NV | 3,018 |
| 323,897 | Mediobanca Banca di Credito Finanziario SpA | 2,981 | 487,733 | Terna Rete Elettrica Nazionale SpA | 2,591 |
| 75,142 | Moncler SpA | 2,559 | 36,993 | EXOR NV | 2,021 |
| 40,383 | EXOR NV | 2,443 | 60,537 | Moncler SpA | 1,954 |
| 4,044,207 | Telecom Italia SpA | 2,071 | 3,718,782 | Telecom Italia SpA | 1,920 |
| 99,254 | Prysmian SpA | 1,915 | 225,820 | Mediobanca Banca di Credito Finanziario SpA | 1,883 |
| 192,838 | FinecoBank Banca Fineco SpA | 1,835 | 161,627 | Tenaris SA | 1,813 |
| 179,026 | Tenaris SA | 1,795 | 196,626 | Davide Campari-Milano SpA | 1,592 |
| 552,195 | Hera SpA | 1,783 | 91,443 | Prysmian SpA | 1,560 |
| 211,386 | Davide Campari-Milano SpA | 1,780 | 139,817 | FinecoBank Banca Fineco SpA | 1,399 |
| 180,185 | Poste Italiane SpA | 1,717 | 159,697 | Poste Italiane SpA | 1,264 |
| 19,274 | DiaSorin SpA | 1,624 | | | |
| 94,515 | Amplifon SpA | 1,608 | | | |
| 156,718 | Nexi SpA | 1,465 | | | |
| 36,413 | Recordati SpA | 1,359 | | | |

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iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES GLOBAL CLEAN ENERGY UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 | Sales Quantity | Investment | Proceeds USD'000 |
|-----------------------|---|-----------------|-------------------|--------------------------------------|---------------------|
| 997,647 | Siemens Gamesa Renewable Energy SA | 14,387 | 771,879 | Covanta Holding Corporation | 12,815 |
| 154,407 | Vestas Wind Systems A/S | 12,474 | 14,769,110 | China Everbright International Ltd | 11,349 |
| 3,585,488 | Cia Energetica de Minas Gerais (ADR) | 12,434 | 20,429,000 | China Longyuan Power Group Corp Ltd | 10,836 |
| 183,324 | Ormat Technologies Inc | 11,517 | 122,624 | SolarEdge Technologies Inc | 9,873 |
| 198,713 | First Solar Inc | 11,234 | 63,625 | Ormat Technologies Inc | 4,661 |
| 188,171 | SolarEdge Technologies Inc | 11,094 | 671,578 | Contact Energy Ltd | 3,500 |
| 212,886 | Verbund AG | 11,039 | 1,108,770 | Meridian Energy Ltd | 3,496 |
| 2,166,949 | Contact Energy Ltd | 10,503 | 189,370 | Siemens Gamesa Renewable Energy SA | 3,049 |
| 3,611,256 | Meridian Energy Ltd | 10,498 | 708,482 | Cia Energetica de Minas Gerais (ADR) | 2,528 |
| 932,232 | Innergex Renewable Energy Inc | 10,425 | 28,463 | Vestas Wind Systems A/S | 2,446 |
| 18,980,000 | Xinyi Solar Holdings Ltd | 10,132 | 957,834 | Plug Power Inc | 2,377 |
| 601,865 | Enphase Energy Inc | 9,679 | 269,212 | SunPower Corp | 2,015 |
| 14,723,000 | China Longyuan Power Group Corp Ltd | 9,644 | 2,599,000 | China Everbright Greentech Ltd | 1,878 |
| 394,307 | Pattern Energy Group Inc | 9,168 | 64,193 | Pattern Energy Group Inc | 1,485 |
| 9,301,000 | China Everbright International Ltd | 8,464 | 22,121 | First Solar Inc | 1,211 |
| 481,646 | Covanta Holding Corporation | 8,220 | 49,007 | Sma Solar Technology AG | 1,118 |
| 25,280,000 | Huaneng Renewables Corp Ltd | 7,993 | 3,042,000 | Huaneng Renewables Corp Ltd | 909 |
| 702,267 | Scatec Solar ASA | 7,896 | 37,693 | Atlantica Yield Plc | 797 |
| 311,276 | Atlantica Yield Plc | 6,920 | 1,500,000 | Xinyi Solar Holdings Ltd | 757 |
| 415,649 | Sunrun Inc | 6,671 | 15,100 | Verbund AG | 745 |
| 536,651 | Cia Paranaense de Energia (ADR) | 6,051 | | | |
| 2,099,826 | Plug Power Inc | 5,972 | | | |
| 363,816 | Boralex Inc | 5,579 | | | |
| 368,734 | TerraForm Power Inc | 5,347 | | | |
| 572,146 | SunPower Corp | 5,133 | | | |
| 245,131 | Canadian Solar Inc | 4,778 | | | |
| 4,044,200 | Xinjiang Goldwind Science & Technology Co Ltd | 4,654 | | | |
| 237,308 | JinkoSolar Holding Co Ltd (ADR) | 4,442 | | | |
| 196,854 | TPI Composites Inc | 4,188 | | | |
| 328,929 | Nordex SE | 4,117 | | | |
| 74,493,000 | GCL-Poly Energy Holdings Ltd | 4,068 | | | |
| 876,291 | Falck Renewables SpA | 3,979 | | | |
| 209,550 | Renewable Energy Group Inc | 3,736 | | | |

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iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF

| Purchases | | Cost USD'000 | Sales | | Proceeds USD'000 |
|-----------|-------------------------------------|-----------------|----------|-------------------------------------|---------------------|
| Quantity | Investment | | Quantity | Investment | |
| 120,571 | Union Pacific Corp | 19,547 | 107,809 | Union Pacific Corp | 16,257 |
| 82,089 | NextEra Energy Inc | 16,631 | 64,835 | NextEra Energy Inc | 12,232 |
| 73,858 | American Tower Corp | 14,627 | 60,344 | American Tower Corp | 10,695 |
| 384,342 | Enbridge Inc | 13,226 | 267,352 | Enbridge Inc | 8,957 |
| 124,648 | Duke Energy Corp | 11,281 | 97,476 | Duke Energy Corp | 8,607 |
| 140,360 | Dominion Energy Inc | 10,806 | 102,751 | Canadian National Railway Co | 8,427 |
| 122,386 | Canadian National Railway Co | 10,749 | 122,045 | CSX Corp | 8,187 |
| 179,972 | Southern Co | 9,708 | 96,500 | Dominion Energy Inc | 7,232 |
| 128,559 | CSX Corp | 9,221 | 139,123 | Southern Co | 6,967 |
| 69,243 | Crown Castle International Corp | 8,847 | 42,213 | Norfolk Southern Corp | 6,956 |
| 45,454 | Norfolk Southern Corp | 8,216 | 56,501 | Crown Castle International Corp | 6,645 |
| 82,587 | American Electric Power Co Inc | 7,111 | 66,676 | American Electric Power Co Inc | 5,384 |
| 32,700 | Central Japan Railway Co | 6,750 | 62,282 | Orsted A/S | 5,354 |
| 337,956 | Kinder Morgan Inc | 6,541 | 26,200 | Central Japan Railway Co | 5,305 |
| 596,828 | National Grid Plc | 6,426 | 462,679 | National Grid Plc | 4,867 |
| 46,035 | Sempra Energy | 6,028 | 53,500 | East Japan Railway Co | 4,809 |
| 63,100 | East Japan Railway Co | 5,896 | 260,285 | Kinder Morgan Inc | 4,623 |
| 207,538 | Williams Cos Inc | 5,313 | 37,055 | Sempra Energy | 4,513 |
| 59,916 | Consolidated Edison Inc | 5,200 | 171,369 | Williams Cos Inc | 4,198 |
| 86,749 | Xcel Energy Inc | 5,057 | 19,640 | Canadian Pacific Railway Ltd | 3,916 |
| 84,980 | Public Service Enterprise Group Inc | 4,993 | 69,581 | Public Service Enterprise Group Inc | 3,866 |
| 22,829 | Canadian Pacific Railway Ltd | 4,940 | 69,357 | Xcel Energy Inc | 3,760 |
| 68,095 | ONEOK Inc | 4,558 | 43,516 | Consolidated Edison Inc | 3,591 |
| 469,873 | Transurban Group | 4,457 | 55,264 | ONEOK Inc | 3,473 |
| 53,326 | WEC Energy Group Inc | 4,407 | 43,755 | WEC Energy Group Inc | 3,359 |
| 86,157 | TC Energy Corp | 4,344 | 85,080 | TransCanada Corp | 3,294 |
| 64,049 | Edison International | 4,232 | 358,355 | Transurban Group | 3,161 |
| 55,724 | Eversource Energy | 4,219 | 43,402 | Eversource Energy | 3,074 |
| 96,577 | FirstEnergy Corp | 4,176 | 16,175 | SBA Communications Corp | 3,010 |
| 19,115 | SBA Communications Corp | 4,030 | 97,965 | PPL Corp | 2,954 |
| 126,172 | PPL Corp | 3,884 | | | |

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES GLOBAL TIMBER & FORESTRY UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 | Sales Quantity | Investment | Proceeds USD'000 |
|-----------------------|--------------------------------|-----------------|-------------------|-----------------------------------|---------------------|
| 79,904 | Rayonier Inc | 2,425 | 232,924 | Fibria Celulose SA | 3,983 |
| 90,440 | Weyerhaeuser Co | 2,302 | 88,098 | KapStone Paper and Packaging Corp | 3,082 |
| 61,155 | PotlatchDeltic Corp | 2,277 | 100,358 | Rayonier Inc | 3,012 |
| 252,360 | Svenska Cellulosa AB SCA | 2,116 | 108,403 | Weyerhaeuser Co | 2,788 |
| 39,859 | West Fraser Timber Co Ltd | 1,886 | 293,813 | Svenska Cellulosa AB SCA | 2,422 |
| 154,100 | Daio Paper Corp | 1,872 | 162,557 | Suzano SA | 1,730 |
| 204,042 | Suzano SA | 1,841 | 36,729 | West Fraser Timber Co Ltd | 1,709 |
| 269,225 | Metsa Board Oyj | 1,631 | 44,360 | PotlatchDeltic Corp | 1,579 |
| 302,700 | Oji Holdings Corp | 1,601 | 213,600 | Oji Holdings Corp | 1,228 |
| 38,761 | Westrock Co | 1,464 | 283,017 | Klabin SA | 1,206 |
| 343,368 | Klabin SA | 1,442 | 26,194 | International Paper Co | 1,163 |
| 58,458 | Mondi Plc | 1,271 | 52,823 | Mondi Plc | 1,140 |
| 97,969 | Stora Enso Oyj | 1,198 | 1,057,374 | Western Forest Products Inc | 1,041 |
| 27,545 | International Paper Co | 1,197 | 36,204 | Smurfit Kappa Group Plc | 1,031 |
| 37,856 | Smurfit Kappa Group Plc | 1,149 | 35,178 | UPM-Kymmene Oyj | 956 |
| 26,112 | Domtar Corp | 1,116 | 23,988 | Westrock Co | 936 |
| 346,130 | Duralex SA | 1,049 | 66,243 | Stora Enso Oyj | 783 |
| 225,974 | Sappi Ltd | 1,019 | 17,182 | Domtar Corp | 714 |
| 36,949 | UPM-Kymmene Oyj | 1,007 | 153,240 | Sappi Ltd | 714 |
| 71,600 | Sumitomo Forestry Co Ltd | 942 | 46,400 | Sumitomo Forestry Co Ltd | 598 |
| 42,135 | Holmen AB | 900 | 27,436 | Holmen AB | 559 |
| 42,800 | Nippon Paper Industries Co Ltd | 801 | 28,600 | Nippon Paper Industries Co Ltd | 515 |
| 61,513 | Interfor Corp | 661 | 38,766 | Interfor Corp | 405 |
| 48,478 | Canfor Corp | 503 | 36,163 | Canfor Corp | 388 |
| 41,836 | CatchMark Timber Trust Inc | 401 | | | |
| 280,146 | Western Forest Products Inc | 370 | | | |

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iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES GLOBAL WATER UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 | Sales Quantity | Investment | Proceeds USD'000 |
|-----------------------|--|-----------------|-------------------|--|---------------------|
| 297,752 | American Water Works Co Inc | 34,125 | 174,890 | American Water Works Co Inc | 20,177 |
| 374,543 | Xylem Inc | 29,346 | 375,900 | Ebara Corp | 10,727 |
| 47,323 | Geberit AG | 21,006 | 73,087 | Danaher Corp | 9,454 |
| 19,265 | Georg Fischer AG | 18,806 | 323,954 | Veolia Environnement SA | 7,844 |
| 780,265 | Halma Plc | 18,199 | 15,666 | Geberit AG | 7,305 |
| 115,263 | IDEX Corp | 18,135 | 521,172 | United Utilities Group Plc | 5,558 |
| 398,840 | Aqua America Inc | 17,058 | 180,462 | Severn Trent Plc | 4,841 |
| 127,431 | Danaher Corp | 16,949 | 60,311 | Xylem Inc | 4,776 |
| 703,706 | Veolia Environnement SA | 16,820 | 318,529 | Suez | 4,624 |
| 374,139 | Pentair Plc | 14,532 | 2,152,000 | Guangdong Investment Ltd | 4,304 |
| 618,948 | Alfa Laval AB | 12,964 | 27,180 | IDEX Corp | 4,247 |
| 3,399,686 | Hera SpA | 12,530 | 274,762 | Algonquin Power & Utilities Corp | 3,468 |
| 1,136,684 | United Utilities Group Plc | 11,896 | 43,000 | Tetra Tech Inc | 3,290 |
| 397,267 | Severn Trent Plc | 10,549 | 313,670 | Pennon Group Plc | 3,212 |
| 701,191 | Suez | 10,228 | 83,170 | Aqua America Inc | 3,206 |
| 801,846 | Algonquin Power & Utilities Corp | 10,033 | 257,490 | Cia de Saneamento Basico do Estado de Sao Paulo (ADR) | 3,013 |
| 4,738,000 | Guangdong Investment Ltd | 9,544 | 123,052 | Halma Plc | 2,821 |
| 199,230 | Aalberts NV | 7,762 | 63,271 | Pentair Plc | 2,416 |
| 97,432 | Woongjin Coway Co Ltd | 7,029 | 27,486 | American States Water Co | 2,204 |
| 689,715 | Pennon Group Plc | 6,913 | 97,736 | Alfa Laval AB | 2,127 |
| 90,167 | Tetra Tech Inc | 6,782 | 36,399 | California Water Service Group | 1,892 |
| 566,117 | Cia de Saneamento Basico do Estado de Sao Paulo (ADR) | 6,718 | 3,116,000 | Beijing Enterprises Water Group Ltd | 1,706 |
| 339,681 | Olin Corp | 6,680 | 61,345 | Olin Corp | 1,339 |
| 148,980 | ANDRITZ AG | 6,231 | | | |
| 218,300 | Kurita Water Industries Ltd | 5,713 | | | |
| 10,010,000 | Beijing Enterprises Water Group Ltd | 5,586 | | | |
| 1,799,450 | Reliance Worldwide Corp Ltd | 5,233 | | | |
| 57,695 | Watts Water Technologies Inc | 5,142 | | | |
| 61,064 | American States Water Co | 4,980 | | | |
| 128,691 | Advanced Drainage Systems Inc | 4,349 | | | |
| 80,124 | California Water Service Group | 4,213 | | | |

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iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES J.P. MORGAN \$ EM BOND UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 | Sales Quantity | Investment | Proceeds USD'000 |
|-----------------------|--|-----------------|-------------------|---|---------------------|
| 83,050,000 | Kuwait International Government Bond 3.5% 20/03/2027 | 86,773 | 39,556,000 | Serbia International Bond 7.25% 28/09/2021 | 43,126 |
| 57,469,000 | Qatar Government International Bond 5.103% 23/04/2048 | 66,659 | 35,820,000 | Hungary Government International Bond 6.375% 29/03/2021 | 38,033 |
| 56,839,000 | Qatar Government International Bond 4.817% 14/03/2049 | 63,263 | 35,023,000 | Lebanon Government International Bond 8.25% 12/04/2021 | 32,936 |
| 60,550,000 | Abu Dhabi Government International Bond 3.125% 11/10/2027 | 61,471 | 30,014,000 | Republic of Poland Government International Bond 5.125% 21/04/2021 | 31,408 |
| 44,450,000 | Abu Dhabi Government International Bond 4.125% 11/10/2047 | 47,599 | 25,050,000 | Uruguay Government International Bond 5.1% 18/06/2050 | 27,345 |
| 42,778,000 | Saudi Government International Bond 4.5% 26/10/2046 | 43,451 | 20,450,000 | Peruvian Government International Bond 5.625% 18/11/2050 | 27,197 |
| 39,955,000 | Qatar Government International Bond 4% 14/03/2029 | 42,059 | 23,600,000 | Republic of Poland Government International Bond 5% 23/03/2022 | 25,117 |
| 41,050,000 | Abu Dhabi Government International Bond 2.5% 11/10/2022 | 40,915 | 27,085,000 | Argentine Republic Government International Bond 6.875% 22/04/2021 | 24,833 |
| 38,676,000 | Abu Dhabi Government International Bond 3.125% 03/05/2026 | 39,641 | 22,995,000 | Colombia Government International Bond 4.375% 12/07/2021 | 23,754 |
| 37,108,338 | Uruguay Government International Bond 5.1% 18/06/2050 | 39,572 | 23,424,000 | Dominican Republic International Bond 7.5% 06/05/2021 | 23,607 |
| 34,300,000 | Abu Dhabi Crude Oil Pipeline LLC 4.6% 02/11/2047 | 37,527 | 22,179,000 | Lithuania Government International Bond 6.125% 09/03/2021 | 23,453 |
| 29,162,000 | Peruvian Government International Bond 5.625% 18/11/2050 | 37,126 | 21,956,000 | Croatia Government International Bond 6.375% 24/03/2021 | 23,143 |
| 36,447,000 | Ukraine Government International Bond 9.75% 01/11/2028 | 36,930 | 14,150,000 | Peruvian Government International Bond 8.75% 21/11/2033 | 22,373 |
| 35,500,000 | Sri Lanka Government International Bond 7.85% 14/03/2029 | 36,638 | 21,000,000 | Russian Foreign Bond - Eurobond 5.25% 23/06/2047 | 21,886 |
| 34,800,000 | Philippine Government International Bond 3.75% 14/01/2029 | 35,989 | 19,769,000 | Kazakhstan Government International Bond 5.125% 21/07/2025 | 21,639 |
| 35,314,000 | Saudi Government International Bond 3.25% 26/10/2026 | 35,341 | 21,205,000 | Brazilian Government International Bond 4.875% 22/01/2021 | 21,629 |
| 34,395,000 | Qatar Government International Bond 3.25% 02/06/2026 | 35,003 | 17,038,000 | Peruvian Government International Bond 7.35% 21/07/2025 | 21,476 |
| 31,795,000 | Bahrain Government International Bond 7% 12/10/2028 | 34,608 | 19,400,000 | Corp Nacional del Cobre de Chile 4.5% 16/09/2025 | 20,516 |
| 31,100,000 | Ecuador Government International Bond 10.75% 31/01/2029 | 34,404 | 18,220,000 | Peruvian Government International Bond 4.125% 25/08/2027 | 20,208 |
| 32,009,000 | Colombia Government International Bond 4.5% 15/03/2029 | 33,058 | 19,396,000 | Ukraine Government International Bond 7.75% 01/09/2021 | 20,092 |

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iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 October 2019

iSHARES J.P. MORGAN ESG \$ EM BOND UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 | Sales Quantity | Investment | Proceeds USD'000 |
|-----------------------|---|-----------------|-------------------|---|---------------------|
| 4,750,000 | Uruguay Government International Bond 5.1% 18/06/2050 | 5,381 | 1,100,000 | Jamaica Government International Bond 6.75% 28/04/2028 | 1,272 |
| 4,350,000 | Kuwait International Government Bond 3.5% 20/03/2027 | 4,617 | 1,150,000 | Hungary Government International Bond 5.375% 21/02/2023 | 1,264 |
| 3,700,000 | Republic of Poland Government International Bond 5% 23/03/2022 | 3,958 | 700,000 | Peruvian Government International Bond 5.625% 18/11/2050 | 980 |
| 2,900,000 | Qatar Government International Bond 5.103% 23/04/2048 | 3,528 | 900,000 | Republic of Poland Government International Bond 4% 22/01/2024 | 955 |
| 2,850,000 | Qatar Government International Bond 4.817% 14/03/2049 | 3,329 | 850,000 | Hungary Government International Bond 5.75% 22/11/2023 | 952 |
| 3,000,000 | Republic of Poland Government International Bond 4% 22/01/2024 | 3,195 | 850,000 | Hungary Government International Bond 6.25% 29/01/2020 | 874 |
| 3,050,000 | Abu Dhabi Government International Bond 3.125% 11/10/2027 | 3,151 | 800,000 | Petronas Capital Ltd 3.5% 18/03/2025 | 837 |
| 2,850,000 | Hungary Government International Bond 5.375% 21/02/2023 | 3,112 | 700,000 | Croatia Government International Bond 6.625% 14/07/2020 | 730 |
| 2,250,000 | Peruvian Government International Bond 5.625% 18/11/2050 | 3,099 | 700,000 | Jordan Government International Bond 5.75% 31/01/2027 | 708 |
| 2,703,565 | Uruguay Government International Bond 4.975% 20/04/2055 | 3,067 | 650,000 | Jordan Government International Bond 6.125% 29/01/2026 | 681 |
| 2,600,000 | Hungary Government International Bond 5.75% 22/11/2023 | 2,906 | 650,000 | Malaysia Sovereign Sukuk Bhd 3.043% 22/04/2025 | 667 |
| 2,691,000 | Republic of Poland Government International Bond 3% 17/03/2023 | 2,756 | 600,000 | Panama Government International Bond 4% 22/09/2024 | 640 |
| 2,500,000 | Qatar Government International Bond 4% 14/03/2029 | 2,727 | 500,000 | Jamaica Government International Bond 8% 15/03/2039 | 640 |
| 2,450,000 | Colombia Government International Bond 5% 15/06/2045 | 2,697 | 600,000 | Lithuania Government International Bond 7.375% 11/02/2020 | 625 |
| 2,100,000 | Jamaica Government International Bond 7.875% 28/07/2045 | 2,669 | 600,000 | Corp Nacional del Cobre de Chile 4.5% 16/09/2025 | 620 |
| 2,410,000 | Hungary Government International Bond 5.375% 25/03/2024 | 2,666 | 600,000 | Russian Foreign Bond - Eurobond 4.25% 23/06/2027 | 616 |
| 2,100,000 | Jamaica Government International Bond 6.75% 28/04/2028 | 2,391 | 550,000 | Hungary Government International Bond 5.375% 25/03/2024 | 610 |
| 1,775,000 | Panama Government International Bond 6.7% 26/01/2036 | 2,376 | 600,000 | Sri Lanka Government International Bond 6.25% 14/10/2020 | 609 |
| 2,175,000 | Uruguay Government International Bond 4.375% 27/10/2027 | 2,366 | 550,000 | Romanian Government International Bond 4.875% 22/01/2024 | 599 |
| 2,100,000 | Abu Dhabi Government International Bond 4.125% 11/10/2047 | 2,345 | 400,000 | Uruguay Government International Bond 7.625% 21/03/2036 | 598 |

iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 October 2019

iSHARES J.P. MORGAN ESG \$ EM BOND UCITS ETF (continued)

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES JPX-NIKKEI 400 EUR HEDGED UCITS ETF (ACC)

| Purchases | | Cost EUR'000 | Sales | | Proceeds EUR'000 |
|-----------|-------------------------------------|-----------------|----------|-------------------------------------|---------------------|
| Quantity | Investment | | Quantity | Investment | |
| 14,100 | Takeda Pharmaceutical Co Ltd | 503 | 1,948 | Keyence Corp | 1,031 |
| 200 | Keyence Corp | 107 | 19,800 | Sony Corp | 1,028 |
| 200 | Fast Retailing Co Ltd | 105 | 22,418 | SoftBank Group Corp | 982 |
| 300 | SMC Corp | 96 | 29,167 | Takeda Pharmaceutical Co Ltd | 923 |
| 500 | Hikari Tsushin Inc | 88 | 21,190 | Nippon Telegraph & Telephone Corp | 910 |
| 19,200 | Mitsubishi UFJ Financial Group Inc | 82 | 190,590 | Mitsubishi UFJ Financial Group Inc | 901 |
| 1,400 | PeptiDream Inc | 65 | 14,800 | Toyota Motor Corp | 882 |
| 2,100 | Sumitomo Mitsui Financial Group Inc | 62 | 25,882 | Sumitomo Mitsui Financial Group Inc | 824 |
| 10,400 | Renesas Electronics Corp | 56 | 33,488 | KDDI Corp | 792 |
| 5,000 | Nikon Corp | 55 | 32,817 | Honda Motor Co Ltd | 789 |
| 7,400 | Marubeni Corp | 52 | 2,400 | Nintedo Co Ltd | 760 |
| 700 | Nippon Shinyaku Co | 51 | 519,504 | Mizuho Financial Group Inc | 741 |
| 1,200 | McDonald's Holdings Co Japan Ltd | 50 | 26,900 | Recruit Holdings Co Ltd | 729 |
| 300 | Cosmos Pharmaceutical Corp | 50 | 14,020 | Tokio Marine Holdings Inc | 680 |
| 800 | Toyota Motor Corp | 46 | 3,583 | Central Japan Railway Co | 675 |
| 1,800 | Azbil Corp | 40 | 9,633 | Kao Corp | 655 |
| 2,200 | IHI Corporation | 37 | 26,597 | Mitsubishi Corp | 623 |
| 300 | Goldwin Inc | 37 | 7,064 | East Japan Railway Co | 616 |
| 200 | Central Japan Railway Co | 35 | 27,052 | NTT DOCOMO Inc | 610 |
| 500 | GMO Payment Gateway Inc | 34 | 6,581 | Shin-Etsu Chemical Co Ltd | 608 |
| 400 | East Japan Railway Co | 34 | 5,378 | Daikin Industries Ltd | 604 |
| | | | 3,821 | FANUC Corp | 601 |

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iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES LISTED PRIVATE EQUITY UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 | Sales Quantity | Investment | Proceeds USD'000 |
|-----------------------|--|-----------------|-------------------|--|---------------------|
| 568,688 | Blackstone Group Inc | 26,947 | 555,479 | Brookfield Asset Management Inc | 25,033 |
| 475,971 | Apollo Global Management Inc | 18,474 | 1,884,148 | 3i Group Plc | 22,775 |
| 852,551 | Ares Capital Corp | 14,999 | 27,492 | Partners Group Holding AG | 19,715 |
| 2,282,320 | FS KKR Capital Corp | 14,321 | 792,128 | KKR & Co Inc | 18,750 |
| 189,824 | Brookfield Asset Management Inc | 8,972 | 888,868 | Intermediate Capital Group Plc | 12,787 |
| 686,774 | 3i Group Plc | 8,914 | 617,567 | Ares Capital Corp | 10,637 |
| 361,346 | KKR & Co Inc | 8,808 | 793,765 | Corporate Capital Trust Inc | 10,175 |
| 11,543 | Partners Group Holding AG | 8,543 | 132,900 | Eurazeo SE | 9,848 |
| 143,238 | Onex Corp | 8,473 | 139,459 | Onex Corp | 8,514 |
| 99,204 | Eurazeo SE | 7,113 | 64,119 | Wendel SA | 8,255 |
| 394,855 | Intermediate Capital Group Plc | 6,226 | 1,720,531 | 3i Infrastructure Plc | 5,997 |
| 142,970 | Main Street Capital Corp | 5,843 | 149,930 | Main Street Capital Corp | 5,739 |
| 39,113 | Wendel SA | 5,185 | 907,098 | FS KKR Capital Corp | 5,520 |
| 241,506 | Bain Capital Specialty Finance Inc | 4,621 | 798,920 | Prospect Capital Corp | 5,318 |
| 676,212 | Prospect Capital Corp | 4,453 | 177,505 | Cannae Holdings Inc | 3,779 |
| 147,817 | Cannae Holdings Inc | 3,815 | 80,511 | AURELIUS Equity Opportunities SE & Co KGaA | 3,603 |
| 1,007,794 | 3i Infrastructure Plc | 3,679 | 253,603 | Hercules Capital Inc | 3,165 |
| 259,756 | Hercules Capital Inc | 3,355 | 81,200 | Jafco Co Ltd | 3,052 |
| 68,211 | AURELIUS Equity Opportunities SE & Co KGaA | 2,995 | 157,799 | Golub Capital BDC Inc | 2,855 |
| 54,040 | Hamilton Lane Inc | 2,766 | 130,703 | Solar Capital Ltd | 2,714 |
| 199,260 | New Mountain Finance Corp | 2,719 | 156,161 | Altamir | 2,712 |
| 69,300 | Jafco Co Ltd | 2,521 | 140,289 | HarbourVest Global Private Equity Ltd | 2,608 |
| 137,342 | Golub Capital BDC Inc | 2,484 | 181,754 | New Mountain Finance Corp | 2,458 |
| 146,997 | Bure Equity AB | 2,285 | 162,003 | TCG BDC Inc | 2,435 |
| 103,947 | Capital Southwest Corp | 2,238 | 165,171 | Bure Equity AB | 2,422 |

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iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 | Sales Quantity | Investment | Proceeds USD'000 |
|-----------------------|---|-----------------|-------------------|---|---------------------|
| 134,000 | Hang Lung Group Ltd | 353 | 218,958 | Li Ning Co Ltd | 357 |
| 112,000 | Minth Group Ltd | 352 | 236,000 | Tatung Co Ltd | 309 |
| 280,000 | Macronix International | 207 | 96,000 | China Investment Fund Co Ltd | 282 |
| 293,000 | Teco Electric and Machinery Co Ltd | 181 | 5,958 | Fila Korea Ltd | 270 |
| 920,000 | Li & Fung Ltd | 169 | 150,000 | China Aoyuan Group Ltd | 162 |
| 24,654 | DGB Financial Group Inc | 165 | 2,455 | Posco Chemical Co Ltd | 148 |
| 107,000 | HTC Corp | 151 | 36,591 | Meritz Securities Co Ltd | 144 |
| 3,669 | KMW Co Ltd | 142 | 81,225 | QL Resources Bhd | 137 |
| 78,700 | Mapletree Commercial Trust | 128 | 50,000 | Yihai International Holding Ltd | 134 |
| 109,600 | Mapletree Logistics Trust | 125 | 404,000 | Bosideng International Holdings Ltd | 133 |
| 1,994,000 | GCL-Poly Energy Holdings Ltd | 125 | 30,413 | Great Eagle Holdings Ltd | 126 |
| 6,000 | Silergy Corp | 123 | 75,500 | Muangthai Capital PCL | 113 |
| 385,100 | Matahari Department Store Tbk PT | 122 | 14,893 | Ssanyong Cement Industrial Co Ltd | 78 |
| 14,176 | Doosan Heavy Industries & Construction Co Ltd | 121 | 258,506 | VGI PCL | 71 |
| 70,300 | Srisawad Corp PCL | 120 | 41,600 | Indo Tambangraya Megah Tbk PT | 62 |
| 35,000 | General Interface Solution Holding Ltd | 118 | 1,688 | Hanjin Kal Corp | 61 |
| 85,000 | Ausnutria Dairy Corp Ltd | 112 | 36,200 | Thanachart Capital PCL | 61 |
| 21,000 | Accton Technology Corp | 109 | 104,000 | China Grand Pharmaceutical and Healthcare Holdings Ltd | 58 |
| 149,000 | MBK PCL | 107 | 210,000 | C C Land Holdings Ltd | 50 |
| 156,200 | Supalai PCL | 104 | 3,000 | Silergy Corp | 46 |

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES MSCI EM ISLAMIC UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 | Sales Quantity | Investment | Proceeds USD'000 |
|-----------------------|------------------------------------|-----------------|-------------------|---|---------------------|
| 181,500 | China Mobile Ltd | 1,770 | 25,229 | Samsung Electronics Co Ltd | 921 |
| 10,130 | Alibaba Group Holding Ltd (ADR) | 1,699 | 4,680 | Alibaba Group Holding Ltd (ADR) | 794 |
| 18,824 | Samsung Electronics Co Ltd | 744 | 10,926 | Ctrip.com International Ltd (ADR) | 373 |
| 33,399 | Al Rajhi Bank | 585 | 4,479 | LUKOIL PJSC | 349 |
| 20,448 | Saudi Basic Industries Corp | 570 | 14,277 | Reliance Industries Ltd | 249 |
| 10,907 | Saudi Telecom Co | 298 | 14,882 | HCL Technologies Ltd | 226 |
| 264,100 | Bangkok Dusit Medical Services PCL | 211 | 3,718 | SK Hynix Inc | 219 |
| 10,927 | Reliance Industries Ltd | 189 | 24,000 | China Mobile Ltd | 206 |
| 1,631 | Samsung Electro-Mechanics Co Ltd | 152 | 15,934 | Vale SA | 188 |
| 41,482 | Gazprom PJSC | 149 | 92,500 | ASE Technology Holding Co Ltd | 187 |
| 2,126 | SK Hynix Inc | 147 | 8,896 | Bid Corp Ltd | 176 |
| 12,348 | Vale SA | 147 | 53,573 | Gazprom PJSC | 166 |
| 21,500 | AAC Technologies Holdings Inc | 146 | 5,145 | Samsung Electronics Co Ltd (Preference) | 155 |
| 11,165 | Saudi Arabian Mining Co | 141 | 860,334 | Enel Americas SA | 148 |
| 23,164 | Sun Pharmaceutical Industries Ltd | 135 | 4,792 | Industries of Qatar | 146 |
| 841,332 | Enel Americas SA | 132 | 90,000 | CNOOC Ltd | 137 |
| 1,533 | LUKOIL PJSC | 130 | 63,100 | Petronas Chemicals Group Bhd | 128 |
| 61,300 | Intouch Holdings PCL | 128 | 27,051 | Woolworths Holdings Ltd | 109 |
| 20,052 | Alinma Bank | 124 | 41,876 | Tata Motors Ltd | 108 |
| 22,732 | Saudi Electricity Co | 118 | 83,100 | DiGi.Com Bhd | 98 |

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iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES MSCI EM LATIN AMERICA UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 | Sales Quantity | Investment | Proceeds USD'000 |
|-----------------------|---|-----------------|-------------------|--------------------------------------|---------------------|
| 939,643 | Itau Unibanco Holding SA | 9,981 | 2,509,994 | Itau Unibanco Holding SA | 23,018 |
| 272,438 | IShares MSCI Brazil UCITS ETF DE | 9,753 | 1,704,140 | Vale SA | 22,060 |
| 661,273 | Vale SA | 9,185 | 2,142,781 | Banco Bradesco SA (Preference) | 19,073 |
| 700,011 | Banco Bradesco SA (Preference) | 7,325 | 17,946,504 | America Movil SAB de CV | 13,640 |
| 840,746 | Petroleo Brasileiro SA (Preference) | 5,877 | 2,005,141 | Petroleo Brasileiro SA (Preference) | 13,282 |
| 7,316,133 | America Movil SAB de CV | 5,553 | 1,592,266 | Petroleo Brasileiro SA | 11,773 |
| 616,969 | Petroleo Brasileiro SA | 4,822 | 2,535,774 | Ambev SA | 11,269 |
| 983,433 | Ambev SA | 4,447 | 1,036,213 | Fomento Economico Mexicano SAB de CV | 9,947 |
| 421,590 | Fomento Economico Mexicano SAB de CV | 3,772 | 1,099,272 | B3 SA - Brasil Bolsa Balcao | 9,045 |
| 14,820 | Credicorp Ltd | 3,414 | 1,386,116 | Grupo Financiero Banorte SAB de CV | 8,457 |
| 424,049 | B3 SA - Brasil Bolsa Balcao | 3,289 | 36,338 | Credicorp Ltd | 8,346 |
| 567,549 | Grupo Financiero Banorte SAB de CV | 3,183 | 2,816,662 | Wal-Mart de Mexico SAB de CV | 8,116 |
| 981,100 | Itausa - Investimentos Itau SA | 3,167 | 2,443,792 | Itausa - Investimentos Itau SA | 7,388 |
| 1,158,569 | Wal-Mart de Mexico SAB de CV | 3,048 | 461,938 | Banco do Brasil SA | 5,556 |
| 102,080 | IRB Brasil Resseguros S/A | 2,411 | 1,860,682 | Grupo Mexico SAB de CV | 5,266 |
| 177,019 | Banco do Brasil SA | 2,164 | 635,807 | Banco Bradesco SA | 4,932 |
| 14,891,783 | Banco de Chile | 2,141 | 129,342 | IShares MSCI Brazil UCITS ETF DE | 4,786 |
| 193,441 | Suzano SA | 2,024 | 388,346 | Lojas Renner SA | 4,150 |
| 3,799,465 | Cemex SAB de CV | 1,978 | 227,682 | Equity LifeStyle Properties Inc | 4,010 |
| 204,677 | Banco Bradesco SA | 1,919 | 8,105,487 | Cemex SAB de CV | 3,776 |
| 178,289 | Notre Dame Intermedica Participacoes SA | 1,806 | | | |
| 750,949 | Grupo Mexico SAB de CV | 1,792 | | | |
| 176,292 | B2W Cia Digital | 1,777 | | | |
| 242,607 | Petrobras Distribuidora SA | 1,699 | | | |

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iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES MSCI EUROPE QUALITY DIVIDEND UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 | Sales Quantity | Investment | Proceeds EUR'000 |
|-----------------------|------------------------------------|-----------------|-------------------|---------------------------------|---------------------|
| 18,440 | BASF SE | 1,112 | 6,505 | AstraZeneca Plc | 449 |
| 41,281 | Imperial Brands Plc | 1,053 | 26,062 | Iberdrola SA | 205 |
| 106,882 | Iberdrola SA | 899 | 3,960 | Innogy SE | 161 |
| 11,436 | Sanofi | 884 | 9,808 | Skanska AB | 146 |
| 90,769 | National Grid Plc | 864 | 2,454 | Rio Tinto Plc | 130 |
| 47,612 | GlaxoSmithKline Plc | 862 | 1,582 | Sanofi | 125 |
| 2,834 | Zurich Insurance Group AG | 857 | 5,617 | Naturgy Energy Group SA | 123 |
| 17,032 | Rio Tinto Plc | 855 | 37,102 | Standard Life Aberdeen Plc | 111 |
| 17,649 | TOTAL SA | 848 | 6,648 | Assicurazioni Generali SpA | 106 |
| 16,757 | Daimler AG | 828 | 3,489 | Tryg A/S | 98 |
| 36,265 | AXA SA | 821 | 6,622 | ProSiebenSat.1 Media SE | 97 |
| 4,001 | Allianz SE | 820 | 23,111 | Legal & General Group Plc | 69 |
| 10,405 | Bayerische Motoren Werke AG | 700 | 1,733 | Sampo Oyj | 68 |
| 255,507 | BT Group Plc | 595 | 28,503 | BT Group Plc | 68 |
| 34,803 | Assicurazioni Generali SpA | 575 | 238 | Zurich Insurance Group AG | 67 |
| 183,897 | Legal & General Group Plc | 553 | 3,663 | GlaxoSmithKline Plc | 66 |
| 13,683 | Sampo Oyj | 545 | 336 | Allianz SE | 66 |
| 22,812 | UPM-Kymmene Oyj | 526 | 1,628 | Innogy SE | 63 |
| 20,328 | Mowi ASA | 422 | 25,786 | Royal Mail Plc | 62 |
| 31,996 | SSE Plc | 417 | 13,297 | Snam SpA | 61 |
| 22,698 | Telenor ASA | 414 | 3,082 | Telenor ASA | 56 |
| 38,727 | WPP Plc | 408 | 5,048 | WPP Plc | 55 |
| 803 | Swisscom AG | 347 | 4,036 | SSE Plc | 49 |
| 7,446 | Covestro AG | 309 | 102 | Swisscom AG | 44 |
| 14,538 | Micro Focus International Plc | 305 | 7,178 | Babcock International Group Plc | 38 |
| 65,711 | Snam SpA | 298 | 1,626 | Mowi ASA | 35 |
| 79,241 | EDP - Energias de Portugal SA | 271 | 1,566 | Endesa SA | 35 |
| 13,709 | Fortum Oyj | 270 | 10,353 | EDP - Energias de Portugal SA | 34 |
| 1,857 | Hannover Rueck SE | 257 | 1,769 | Fortum Oyj | 34 |
| 5,569 | Randstad NV | 249 | 662 | Daimler AG | 34 |
| 13,109 | Red Electrica Corp SA | 245 | | | |
| 43,259 | Terna Rete Elettrica Nazionale SpA | 244 | | | |
| 24,762 | Stora Enso Oyj | 241 | | | |
| 9,964 | Persimmon Plc | 238 | | | |
| 10,072 | Endesa SA | 231 | | | |

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iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES MSCI EUROPE SRI UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 | Sales Quantity | Investment | Proceeds EUR'000 |
|-----------------------|--|-----------------|-------------------|--|---------------------|
| 193,386 | Roche Holding AG | 45,487 | 26,791 | Kering SA | 12,858 |
| 659,923 | TOTAL SA | 31,896 | 367,202 | Vivendi SA | 8,735 |
| 174,929 | ASML Holding NV | 31,293 | 33,277 | Roche Holding AG | 8,065 |
| 270,466 | SAP SE | 27,034 | 2,963,655 | BT Group Plc | 6,693 |
| 116,962 | Allianz SE | 22,701 | 413,374 | Assicurazioni Generali SpA | 6,607 |
| 503,254 | Novo Nordisk A/S | 21,695 | 2,098,471 | Legal & General Group Plc | 6,250 |
| 210,657 | Siemens AG | 21,054 | 113,889 | TOTAL SA | 5,494 |
| 308,871 | Unilever Plc | 15,581 | 106,850 | Novo Nordisk A/S | 4,714 |
| 69,399 | L'Oreal SA | 15,545 | 46,742 | SAP SE | 4,697 |
| 170,149 | Danone SA | 11,683 | 23,065 | Allianz SE | 4,574 |
| 533,845 | AXA SA | 11,534 | 73,799 | Unilever Plc | 3,664 |
| 50,289 | Adidas AG | 11,405 | 52,922 | HeidelbergCement AG | 3,571 |
| 540,607 | RELX Plc | 10,616 | 35,938 | Siemens AG | 3,417 |
| 151,516 | Schneider Electric SE | 10,393 | 242,195 | STMicroelectronics NV | 3,296 |
| 91,340 | EssilorLuxottica SA | 10,388 | 11,921 | L'Oreal SA | 2,759 |
| 177,241 | Alcon Inc | 9,255 | 275,519 | Pearson Plc | 2,546 |
| 1,824,266 | Banco Bilbao Vizcaya Argentaria SA | 9,098 | 33,816 | Atos SE | 2,439 |
| 943,891 | National Grid Plc | 8,954 | 76,905 | Bouygues SA | 2,426 |
| 41,071 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 8,567 | 10,407 | Adidas AG | 2,397 |
| 4,110,849 | Intesa Sanpaolo SpA | 8,368 | 164,457 | Getlink SE | 2,255 |
| 128,757 | London Stock Exchange Group Plc | 8,031 | 29,208 | Danone SA | 2,086 |
| 547,956 | Orange SA | 7,704 | 90,966 | AXA SA | 2,010 |
| 74,573 | Koninklijke DSM NV | 7,693 | 99,507 | RELX Plc | 1,974 |
| 298,036 | Industria de Diseno Textil SA | 7,574 | 8,951 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 1,900 |
| 84,125 | Swiss Re AG | 7,180 | 133,002 | SES SA | 1,869 |
| | | | 104,083 | Equinor ASA | 1,865 |
| | | | 122,964 | Skanska AB | 1,841 |
| | | | 25,262 | Schneider Electric SE | 1,803 |

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iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES MSCI TURKEY UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 | Sales Quantity | Investment | Proceeds USD'000 |
|-----------------------|---|-----------------|-------------------|--|---------------------|
| 11,747,937 | Türkiye Garanti Bankasi AS | 17,391 | 13,266,623 | Türkiye Garanti Bankasi AS | 20,675 |
| 1,371,238 | BİM Birlesik Magazalar AS | 17,025 | 1,696,705 | BİM Birlesik Magazalar AS | 19,761 |
| 13,876,536 | Akbank T.A.S. | 16,000 | 15,967,944 | Akbank T.A.S. | 19,228 |
| 678,045 | Tupras Türkiye Petrol Rafinerileri AS | 15,066 | 760,443 | Tupras Türkiye Petrol Rafinerileri AS | 16,893 |
| 5,956,983 | Türkcell İletisim Hizmetleri AS | 13,099 | 6,680,949 | Türkcell İletisim Hizmetleri AS | 15,137 |
| 4,121,086 | KOC Holding AS | 11,878 | 4,621,946 | KOC Holding AS | 14,012 |
| 7,585,497 | Eregli Demir ve Celik Fabrikalari TAS | 10,223 | 8,507,826 | Eregli Demir ve Celik Fabrikalari TAS | 11,581 |
| 8,010,323 | Türkiye İs Bankasi AS | 7,293 | 9,054,470 | Türkiye İs Bankasi AS | 8,750 |
| 2,988,109 | Türk Hava Yollari AO | 7,167 | 5,580,902 | Haci Omer Sabanci Holding AS | 8,269 |
| 4,971,625 | Haci Omer Sabanci Holding AS | 7,069 | 3,354,404 | Türk Hava Yollari AO | 7,864 |
| 1,851,421 | Aselsan Elektronik Sanayi Ve Ticaret AS | 6,810 | 2,077,572 | Aselsan Elektronik Sanayi Ve Ticaret AS | 7,617 |
| 984,445 | TAV Havalimanlari Holding AS | 4,199 | 8,971,532 | Petkim Petrokimya Holding AS | 7,175 |
| 1,123,161 | Anadolu Efes Biracilik Ve Malt Sanayii AS | 3,980 | 6,790,268 | Türkiye Halk Bankasi AS | 6,638 |
| 380,367 | Ford Otomotiv Sanayi AS | 3,694 | 1,103,301 | TAV Havalimanlari Holding AS | 4,864 |
| 3,659,484 | Türkiye Sise ve Cam Fabrikalari AS | 3,381 | 6,060,362 | Türkiye Vakiflar Bankasi TAO | 4,578 |
| 958,553 | Arcelik AS | 2,931 | 1,258,459 | Anadolu Efes Biracilik Ve Malt Sanayii AS | 4,483 |
| 2,435,507 | Petkim Petrokimya Holding AS | 2,222 | 13,592,430 | Yapi ve Kredi Bankasi AS | 4,449 |
| 1,847,333 | Türkiye Halk Bankasi AS | 2,198 | 426,204 | Ford Otomotiv Sanayi AS | 4,329 |
| 243,944 | Yapi ve Kredi Bankasi AS | 77 | 1,363,869 | Arcelik AS | 4,322 |
| 108,303 | Türkiye Vakiflar Bankasi TAO | 76 | 13,667,656 | Emlak Konut Gayrimenkul Yatirim Ortakligi AS | 4,215 |
| | | | 4,109,156 | Türkiye Sise ve Cam Fabrikalari AS | 3,752 |
| | | | 1,005,477 | Tofas Türk Otomobil Fabrikasi AS | 3,681 |
| | | | 1,236,005 | Ulker Biskuvi Sanayi AS | 3,647 |
| | | | 613,043 | Coca-Cola İçecek AS | 3,387 |

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iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES MSCI USA ISLAMIC UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 | Sales Quantity | Investment | Proceeds USD'000 |
|-----------------------|-------------------------------------|-----------------|-------------------|---------------------------------|---------------------|
| 18,627 | Johnson & Johnson | 2,489 | 17,757 | Johnson & Johnson | 2,430 |
| 29,602 | Exxon Mobil Corp | 2,257 | 27,789 | Exxon Mobil Corp | 2,071 |
| 8,395 | Adobe Inc | 2,245 | 16,246 | Procter & Gamble Co | 1,830 |
| 27,517 | Abbott Laboratories | 2,129 | 40,830 | Pfizer Inc | 1,664 |
| 17,306 | Procter & Gamble Co | 1,902 | 14,461 | Eli Lilly & Co | 1,643 |
| 31,089 | Intel Corp | 1,628 | 12,698 | Chevron Corp | 1,531 |
| 13,496 | Chevron Corp | 1,620 | 31,025 | Intel Corp | 1,513 |
| 40,063 | Pfizer Inc | 1,615 | 17,903 | Merck & Co Inc | 1,512 |
| 8,489 | Linde Plc | 1,570 | 8,322 | Union Pacific Corp | 1,280 |
| 17,838 | Merck & Co Inc | 1,462 | 4,411 | Broadcom Inc | 1,047 |
| 6,470 | salesforce.com Inc | 986 | 3,632 | Intuit Inc | 1,012 |
| 3,632 | Intuit Inc | 910 | 8,901 | Medtronic Plc | 882 |
| 9,366 | Medtronic Plc | 901 | 2,939 | Adobe Inc | 850 |
| 10,766 | Prologis Inc | 785 | 20,094 | Boston Scientific Corp | 772 |
| 6,526 | Texas Instruments Inc | 756 | 6,585 | Texas Instruments Inc | 759 |
| 8,774 | NIKE Inc | 745 | 7,588 | Target Corp | 755 |
| 10,135 | Cognizant Technology Solutions Corp | 712 | 8,520 | NIKE Inc | 725 |
| 3,924 | Estee Lauder Cos Inc | 613 | 4,761 | salesforce.com Inc | 725 |
| 4,561 | Danaher Corp | 608 | 7,798 | Abbott Laboratories | 663 |
| 14,627 | Applied Materials Inc | 595 | 6,324 | Express Scripts Holding Company | 584 |
| 5,732 | Analog Devices Inc | 570 | 4,142 | Danaher Corp | 574 |
| 11,421 | Bristol-Myers Squibb Co | 542 | 9,809 | Mondelez International Inc | 521 |
| | | | 10,670 | Bristol-Myers Squibb Co | 510 |

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iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES MSCI USA QUALITY DIVIDEND UCITS ETF

| Purchases | | Cost | Sales | | Proceeds |
|-----------|--------------------------------------|---------|----------|--------------------------------------|----------|
| Quantity | Investment | USD'000 | Quantity | Investment | USD'000 |
| 249,166 | Verizon Communications Inc | 14,619 | 56,310 | Johnson & Johnson | 7,847 |
| 67,247 | Home Depot Inc | 13,059 | 55,105 | Eli Lilly & Co | 6,530 |
| 113,938 | AbbVie Inc | 10,205 | 84,224 | Exxon Mobil Corp | 6,351 |
| 64,102 | Johnson & Johnson | 8,596 | 117,428 | Cisco Systems Inc | 5,983 |
| 113,418 | Exxon Mobil Corp | 8,572 | 138,893 | Pfizer Inc | 5,808 |
| 31,851 | Broadcom Inc | 7,947 | 55,711 | Procter & Gamble Co | 5,723 |
| 115,689 | US Bancorp | 6,202 | 107,027 | Intel Corp | 5,222 |
| 57,740 | Procter & Gamble Co | 5,996 | 159,739 | AT&T Inc | 5,045 |
| 168,595 | AT&T Inc | 5,395 | 61,784 | Merck & Co Inc | 4,923 |
| 127,701 | Pfizer Inc | 5,180 | 12,566 | Boeing Co | 4,608 |
| 101,104 | Intel Corp | 5,113 | 88,189 | Coca-Cola Co | 4,298 |
| 98,122 | Cisco Systems Inc | 4,899 | 31,639 | PepsiCo Inc | 3,851 |
| 92,597 | Coca-Cola Co | 4,549 | 25,025 | Automatic Data Processing Inc | 3,686 |
| 57,804 | Merck & Co Inc | 4,513 | 17,827 | McDonald's Corp | 3,393 |
| 11,977 | Boeing Co | 4,451 | 32,402 | Walmart Inc | 3,286 |
| 32,107 | PepsiCo Inc | 3,862 | 16,032 | Amgen Inc | 2,984 |
| 17,391 | McDonald's Corp | 3,368 | 21,291 | International Business Machines Corp | 2,854 |
| 31,295 | Walmart Inc | 3,211 | 34,245 | Philip Morris International Inc | 2,807 |
| 22,746 | Illinois Tool Works Inc | 3,195 | 16,083 | Norfolk Southern Corp | 2,744 |
| 43,855 | CVS Health Corp | 2,954 | 9,580 | Broadcom Inc | 2,618 |
| 35,982 | Philip Morris International Inc | 2,835 | 13,589 | 3M Co | 2,567 |
| 20,491 | International Business Machines Corp | 2,800 | 22,672 | Texas Instruments Inc | 2,435 |
| 13,810 | Amgen Inc | 2,656 | 30,297 | AbbVie Inc | 2,360 |
| 13,088 | 3M Co | 2,522 | 42,172 | Altria Group Inc | 2,134 |
| 21,408 | Texas Instruments Inc | 2,365 | 44,817 | DowDuPont Inc | 2,020 |
| 11,239 | NextEra Energy Inc | 2,156 | 10,451 | NextEra Energy Inc | 2,014 |
| | | | 29,890 | Gilead Sciences Inc | 1,980 |
| | | | 5,759 | Lockheed Martin Corp | 1,851 |
| | | | 36,175 | Bristol-Myers Squibb Co | 1,765 |

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iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES MSCI WORLD ISLAMIC UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 | Sales Quantity | Investment | Proceeds USD'000 |
|-----------------------|-------------------------------------|-----------------|-------------------|---------------------------------|---------------------|
| 6,904 | Adobe Inc | 1,835 | 13,060 | Eli Lilly & Co | 1,488 |
| 21,089 | Abbott Laboratories | 1,626 | 9,228 | Union Pacific Corp | 1,418 |
| 6,578 | Linde Plc | 1,223 | 16,203 | AstraZeneca Plc | 1,320 |
| 8,029 | Johnson & Johnson | 1,097 | 9,523 | Johnson & Johnson | 1,304 |
| 12,856 | Exxon Mobil Corp | 955 | 14,698 | Exxon Mobil Corp | 1,170 |
| 8,779 | Nestle SA | 870 | 4,817 | Broadcom Inc | 1,143 |
| 7,400 | Procter & Gamble Co | 819 | 10,681 | Nestle SA | 1,024 |
| 3,256 | Intuit Inc | 811 | 23,406 | Pfizer Inc | 986 |
| 5,996 | Chevron Corp | 713 | 3,256 | Intuit Inc | 909 |
| 17,223 | Pfizer Inc | 696 | 8,549 | Procter & Gamble Co | 889 |
| 12,874 | Intel Corp | 652 | 17,156 | Intel Corp | 882 |
| 8,678 | Prologis Inc | 624 | 6,858 | Chevron Corp | 846 |
| 7,521 | Merck & Co Inc | 612 | 11,103 | Bayer AG | 817 |
| 6,545 | Novartis AG | 577 | 10,012 | Merck & Co Inc | 804 |
| 2,136 | Roche Holding AG | 575 | 18,273 | Boston Scientific Corp | 702 |
| 7,990 | Cognizant Technology Solutions Corp | 560 | 7,006 | Target Corp | 695 |
| 3,654 | salesforce.com Inc | 544 | 18,800 | Takeda Pharmaceutical Co Ltd | 692 |
| 4,138 | EssilorLuxottica SA | 516 | 7,666 | Novartis AG | 675 |
| 3,211 | Estee Lauder Cos Inc | 481 | 7,250 | Express Scripts Holding Company | 672 |
| 11,229 | Applied Materials Inc | 458 | 11,579 | Shire Plc | 662 |
| | | | 2,459 | Roche Holding AG | 661 |

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iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES MSCI WORLD QUALITY DIVIDEND UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 | Sales Quantity | Investment | Proceeds USD'000 |
|-----------------------|--------------------------------------|-----------------|-------------------|----------------------------|---------------------|
| 27,014 | Exxon Mobil Corp | 2,031 | 14,200 | Nestle SA | 1,388 |
| 15,968 | Procter & Gamble Co | 1,820 | 6,667 | Royal Bank of Canada | 515 |
| 46,280 | AT&T Inc | 1,588 | 2,137 | McDonald's Corp | 403 |
| 26,253 | Verizon Communications Inc | 1,529 | 1,276 | NextEra Energy Inc | 232 |
| 27,616 | Cisco Systems Inc | 1,462 | 2,068 | Anheuser-Busch InBev SA | 158 |
| 35,729 | Pfizer Inc | 1,438 | 2,660 | Cisco Systems Inc | 137 |
| 16,247 | Merck & Co Inc | 1,324 | 1,997 | Alcon Inc | 116 |
| 25,794 | Coca-Cola Co | 1,320 | 2,579 | Pfizer Inc | 108 |
| 4,480 | Roche Holding AG | 1,231 | 4,445 | HP Inc | 102 |
| 13,643 | Novartis AG | 1,213 | 3,109 | Atlas Copco AB | 86 |
| 8,907 | PepsiCo Inc | 1,155 | 1,126 | Exxon Mobil Corp | 83 |
| 5,435 | Amgen Inc | 972 | 719 | Cincinnati Financial Corp | 71 |
| 3,502 | Broadcom Inc | 952 | 838 | Merck & Co Inc | 67 |
| 5,055 | 3M Co | 841 | 26 | Givaudan SA | 64 |
| 15,356 | TOTAL SA | 834 | 613 | Procter & Gamble Co | 63 |
| 9,895 | Philip Morris International Inc | 815 | 7,402 | Brambles Ltd | 62 |
| 5,604 | International Business Machines Corp | 813 | 1,039 | Verizon Communications Inc | 61 |
| 8,412 | AstraZeneca Plc | 702 | 353 | Clorox Co | 58 |
| 9,466 | AbbVie Inc | 690 | 1,701 | AT&T Inc | 54 |
| 31,633 | GlaxoSmithKline Plc | 651 | 382 | PepsiCo Inc | 49 |
| 2,688 | Allianz SE | 628 | | | |

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES STOXX EUROPE 50 UCITS ETF

| Purchases Quantity | Investment | Cost EUR'000 | Sales Quantity | Investment | Proceeds EUR'000 |
|-----------------------|-------------------------------------|-----------------|-------------------|-------------------------------------|---------------------|
| 102,101 | Linde Plc | 14,282 | 2,219,797 | Glencore Plc | 6,584 |
| 1,001,835 | Iberdrola SA | 9,289 | 1,250,259 | Banco Bilbao Vizcaya Argentaria SA | 6,143 |
| 1,336,855 | Enel SpA | 8,803 | 880,045 | Telefonica SA | 6,124 |
| 347,343 | RELX Plc | 7,364 | 66,764 | Nestle SA | 5,726 |
| 46,930 | Nestle SA | 4,235 | 65,149 | Novartis AG | 5,075 |
| 35,380 | Novartis AG | 2,832 | 2,827,838 | Barclays Plc | 4,681 |
| 10,624 | Roche Holding AG | 2,591 | 84,767 | Alcon Inc | 4,362 |
| 356,172 | HSBC Holdings Plc | 2,568 | 109,451 | Royal Dutch Shell Plc | 2,967 |
| 363,749 | BP Plc | 2,180 | 11,752 | Roche Holding AG | 2,770 |
| 42,255 | TOTAL SA | 2,025 | 328,422 | HSBC Holdings Plc | 2,424 |
| 27,402 | AstraZeneca Plc | 2,001 | 46,111 | TOTAL SA | 2,257 |
| 17,360 | SAP SE | 1,929 | 21,458 | Siemens AG | 2,119 |
| 55,465 | Royal Dutch Shell Plc | 1,499 | 327,655 | BP Plc | 2,011 |
| 81,077 | GlaxoSmithKline Plc | 1,464 | 17,718 | SAP SE | 1,771 |
| 4,085 | LVMH Moet Hennessy Louis Vuitton SE | 1,431 | 46,880 | Diageo Plc | 1,632 |
| 6,646 | Allianz SE | 1,360 | 8,177 | Allianz SE | 1,585 |
| 17,120 | Sanofi | 1,332 | 31,103 | Unilever NV | 1,571 |
| 6,109 | ASML Holding NV | 1,136 | 21,685 | AstraZeneca Plc | 1,534 |
| 11,118 | Siemens AG | 1,115 | 84,076 | GlaxoSmithKline Plc | 1,497 |
| 34,946 | British American Tobacco Plc | 1,111 | 18,834 | Sanofi | 1,445 |
| 9,087 | Airbus SE | 1,070 | 4,533 | LVMH Moet Hennessy Louis Vuitton SE | 1,407 |
| 262,562 | Banco Santander SA | 1,039 | 31,386 | Novo Nordisk A/S | 1,369 |
| 28,131 | Diageo Plc | 1,033 | 7,785 | ASML Holding NV | 1,311 |
| 4,161 | L'Oreal SA | 1,011 | 38,763 | British American Tobacco Plc | 1,277 |
| | | | 24,453 | Daimler AG | 1,216 |
| | | | 7,575 | Linde Plc | 1,190 |
| | | | 24,804 | Rio Tinto Plc | 1,186 |
| | | | 23,027 | Unilever Plc | 1,158 |
| | | | 445,264 | M&G Plc | 1,130 |
| | | | 270,725 | Banco Santander SA | 1,111 |
| | | | 103,168 | UBS Group AG | 1,111 |
| | | | 14,837 | Anheuser-Busch InBev SA | 1,072 |
| | | | 9,767 | Airbus SE | 1,064 |
| | | | 16,513 | Bayer AG | 1,031 |
| | | | 15,681 | BASF SE | 1,022 |
| | | | 4,288 | L'Oreal SA | 987 |

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iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES UK PROPERTY UCITS ETF

| Purchases Quantity | Investment | Cost GBP'000 | Sales Quantity | Investment | Proceeds GBP'000 |
|-----------------------|-----------------------------------|-----------------|-------------------|-----------------------------------|---------------------|
| 2,874,604 | Segro Plc | 20,923 | 1,388,607 | British Land Co Plc | 7,847 |
| 1,339,496 | Land Securities Group Plc | 12,177 | 581,796 | Land Securities Group Plc | 4,940 |
| 1,762,939 | British Land Co Plc | 10,535 | 725,182 | Segro Plc | 4,767 |
| 815,494 | UNITE Group Plc | 8,379 | 66,645 | Daejan Holdings Plc | 3,326 |
| 3,419,612 | LondonMetric Property Plc | 7,330 | 962,928 | Hammerson Plc | 3,239 |
| 189,629 | Derwent London Plc | 6,361 | 431,521 | Great Portland Estates Plc | 3,117 |
| 3,625,111 | Tritax Big Box REIT Plc | 5,400 | 81,610 | Derwent London Plc | 2,514 |
| 1,441,903 | Hammerson Plc | 4,681 | 271,452 | Shaftesbury Plc | 2,303 |
| 4,329,801 | Civitas Social Housing Plc | 4,404 | 1,256,561 | Tritax Big Box REIT Plc | 1,778 |
| 3,123,194 | LXI REIT Plc | 3,891 | 191,603 | UNITE Group Plc | 1,700 |
| 425,280 | Shaftesbury Plc | 3,862 | 590,180 | Capital & Counties Properties Plc | 1,427 |
| 500,515 | Great Portland Estates Plc | 3,796 | 119,980 | Big Yellow Group Plc | 1,156 |
| 372,462 | Big Yellow Group Plc | 3,779 | 457,452 | Grainger Plc | 1,120 |
| 2,735,104 | Primary Health Properties Plc | 3,659 | 1,909,141 | Assura Plc | 1,110 |
| 1,391,451 | Capital & Counties Properties Plc | 3,474 | 7,058,172 | Capital & Regional Plc | 1,065 |
| 2,767,086 | Impact Healthcare Reit Plc | 3,089 | 110,248 | Workspace Group Plc | 985 |
| 4,624,108 | Assura Plc | 3,065 | 499,502 | LondonMetric Property Plc | 954 |
| 1,147,332 | Grainger Plc | 2,876 | 154,535 | Safestore Holdings Plc | 890 |
| 252,478 | Workspace Group Plc | 2,470 | 705,182 | Primary Health Properties Plc | 864 |
| 377,215 | Safestore Holdings Plc | 2,413 | 707,326 | Intu Properties Plc | 859 |
| 1,078,330 | GCP Student Living Plc | 1,728 | 426,050 | BMO Commercial Property Trust | 536 |
| | | | 245,288 | NewRiver REIT Plc | 533 |

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES US AGGREGATE BOND UCITS ETF

| Purchases | | Cost | Sales | | Proceeds |
|------------|-----------------------------|---------|------------|-----------------------------|----------|
| Quantity | Investment | USD'000 | Quantity | Investment | USD'000 |
| 82,990,000 | Freddie Mac 3.5% 15/10/2048 | 85,238 | 82,990,000 | Freddie Mac 3.5% 15/10/2048 | 85,259 |
| 72,540,000 | Freddie Mac 3.5% 15/09/2048 | 74,535 | 72,540,000 | Freddie Mac 3.5% 15/09/2048 | 74,481 |
| 69,654,000 | Freddie Mac 3.5% 15/07/2049 | 71,107 | 69,654,000 | Freddie Mac 3.5% 15/07/2049 | 71,193 |
| 64,449,000 | Freddie Mac 3% 15/09/2048 | 65,624 | 64,449,000 | Freddie Mac 3% 15/09/2048 | 65,687 |
| 64,324,000 | Freddie Mac 3% 15/10/2048 | 65,503 | 64,324,000 | Freddie Mac 3% 15/10/2048 | 65,544 |
| 62,041,000 | Freddie Mac 4% 15/06/2049 | 63,867 | 62,041,000 | Freddie Mac 4% 15/06/2049 | 64,028 |
| 54,526,000 | Freddie Mac 4% 15/09/2048 | 56,558 | 54,526,000 | Freddie Mac 4% 15/09/2048 | 56,529 |
| 54,624,000 | Freddie Mac 3.5% 15/06/2049 | 55,479 | 54,624,000 | Freddie Mac 3.5% 15/06/2049 | 55,726 |
| 53,924,000 | Freddie Mac 3% 15/07/2049 | 54,185 | 53,474,000 | Freddie Mac 3% 15/08/2048 | 54,387 |
| 53,474,000 | Freddie Mac 3% 15/08/2048 | 54,162 | 53,924,000 | Freddie Mac 3% 15/07/2049 | 54,314 |
| 50,771,000 | Freddie Mac 3% 15/11/2048 | 50,492 | 50,019,000 | Freddie Mac 3% 15/06/2049 | 50,151 |
| 50,019,000 | Freddie Mac 3% 15/06/2049 | 49,819 | 45,834,000 | Freddie Mac 4% 15/08/2048 | 47,568 |
| 45,834,000 | Freddie Mac 4% 15/08/2048 | 47,493 | 45,840,000 | Freddie Mac 3.5% 15/08/2048 | 47,143 |
| 45,840,000 | Freddie Mac 3.5% 15/08/2048 | 47,023 | 42,028,000 | Freddie Mac 4% 15/07/2049 | 43,440 |
| 42,028,000 | Freddie Mac 4% 15/07/2049 | 43,383 | 38,005,000 | Ginnie Mae 4% 15/06/2049 | 39,313 |
| 41,021,000 | Ginnie Mae 3.5% 15/11/2046 | 41,207 | 38,717,000 | Freddie Mac 4% TBA | 38,580 |
| 38,005,000 | Ginnie Mae 4% 15/06/2049 | 39,263 | 39,297,000 | Ginnie Mae 3.5% 15/11/2046 | 38,468 |
| 37,879,000 | Freddie Mac 3.5% 15/11/2048 | 38,885 | 37,291,000 | Ginnie Mae 4% 15/04/2049 | 38,465 |
| 37,291,000 | Ginnie Mae 4% 15/04/2049 | 38,405 | 37,320,000 | Freddie Mac 4% 15/02/2049 | 38,108 |
| 37,320,000 | Freddie Mac 4% 15/02/2049 | 38,059 | 35,668,000 | Ginnie Mae 4% 15/10/2048 | 36,563 |

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iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2019

iSHARES US PROPERTY YIELD UCITS ETF

| Purchases Quantity | Investment | Cost USD'000 | Sales Quantity | Investment | Proceeds USD'000 |
|-----------------------|---------------------------------------|-----------------|-------------------|---------------------------------------|---------------------|
| 155,860 | Simon Property Group Inc | 25,897 | 111,431 | Equity LifeStyle Properties Inc | 14,524 |
| 318,832 | Prologis Inc | 24,411 | 83,100 | Simon Property Group Inc | 13,903 |
| 222,996 | Welltower Inc | 18,222 | 167,115 | Prologis Inc | 12,406 |
| 75,556 | Public Storage | 17,485 | 40,461 | Public Storage | 9,278 |
| 184,829 | Equity Residential | 14,357 | 97,844 | Welltower Inc | 7,773 |
| 70,274 | AvalonBay Communities Inc | 14,203 | 35,972 | AvalonBay Communities Inc | 7,127 |
| 197,449 | Ventas Inc | 13,214 | 91,062 | Equity Residential | 6,865 |
| 177,479 | Realty Income Corp | 12,600 | 53,250 | Digital Realty Trust Inc | 6,145 |
| 104,845 | Digital Realty Trust Inc | 12,442 | 93,639 | Ventas Inc | 6,119 |
| 135,187 | WP Carey Inc | 10,450 | 129,946 | Rexford Industrial Realty Inc | 5,581 |
| 78,737 | Boston Properties Inc | 10,261 | 41,375 | Boston Properties Inc | 5,336 |
| 33,334 | Essex Property Trust Inc | 9,776 | 76,375 | Realty Income Corp | 5,304 |
| 62,207 | Alexandria Real Estate Equities Inc | 8,819 | 17,940 | Essex Property Trust Inc | 5,150 |
| 264,592 | Healthpeak Properties Inc | 8,552 | 29,323 | Alexandria Real Estate Equities Inc | 4,067 |
| 160,423 | UDR Inc | 7,298 | 128,042 | Healthpeak Properties Inc | 4,022 |
| 58,087 | Mid-America Apartment Communities Inc | 6,700 | 201,583 | Host Hotels & Resorts Inc | 3,615 |
| 369,489 | Host Hotels & Resorts Inc | 6,662 | 30,532 | Mid-America Apartment Communities Inc | 3,412 |
| 62,572 | Extra Space Storage Inc | 6,652 | 31,153 | Extra Space Storage Inc | 3,234 |
| 294,955 | VICI Properties Inc | 6,502 | 40,527 | WP Carey Inc | 3,207 |
| 48,268 | Sun Communities Inc | 6,248 | 98,013 | LaSalle Hotel Properties | 3,146 |
| 93,179 | Regency Centers Corp | 6,204 | 69,371 | UDR Inc | 3,094 |
| 88,727 | Vornado Realty Trust | 5,840 | 46,321 | Vornado Realty Trust | 3,032 |
| 184,159 | Duke Realty Corp | 5,727 | 95,048 | Duke Realty Corp | 2,907 |
| 171,918 | Americold Realty Trust | 5,563 | 22,599 | Sun Communities Inc | 2,776 |
| 587,350 | VEREIT Inc | 5,256 | 40,723 | Regency Centers Corp | 2,635 |
| 49,599 | Camden Property Trust | 5,119 | 19,101 | Federal Realty Investment Trust | 2,481 |
| 38,383 | Federal Realty Investment Trust | 5,068 | 23,965 | Camden Property Trust | 2,403 |
| 274,932 | Medical Properties Trust Inc | 4,998 | | | |
| 39,195 | Equity LifeStyle Properties Inc | 4,581 | | | |
| 120,518 | Omega Healthcare Investors Inc | 4,575 | | | |
| 85,502 | National Retail Properties Inc | 4,568 | | | |

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iSHARES II PLC

SHARI'AH INVESTMENT MANAGER'S REPORT (UNAUDITED)

Shari'ah compliant funds

iShares II plc has 3 Shari'ah compliant funds, namely:

- iShares MSCI Emerging Markets Islamic UCITS ETF;
- iShares MSCI USA Islamic UCITS ETF;
- iShares MSCI World Islamic UCITS ETF.

These Funds are the subject of additional controls and procedures that enable them to achieve their investment objective as set out below. The Funds aim to reflect the performance of emerging markets, US equities and global equities respectively, screening the individual constituents of the relevant stock indices for compliance with Shari'ah investment principles.

Risk factors

The benchmark index and its constituent holdings will be retrospectively determined as being Shari'ah compliant by the MSCI Shari'ah Board. The performance of the Funds is measured against the specific benchmark index which is stated by this index provider to be compliant with Shari'ah. The Funds will gain exposure to the component securities of the benchmark index in accordance with the guidance and advice provided by the Shari'ah Panel. As a consequence, this may mean that the Funds underperform other investment funds with comparable investment objectives that do not seek to adhere to Islamic investment criteria (for example the inability to invest in interest bearing securities or participate in securities lending).

Neither the Funds, the Manager nor the Investment Manager makes any representation or warranty either expressly or implied, with respect to the fairness, correctness, accuracy, reasonableness or completeness of such determination. In the event that the status of such Shari'ah compliance should change, neither the Funds, the Manager nor the Investment Manager accepts liability in relation to such change, but will endeavour to inform each investor as soon as reasonably practicable following such change.

Although the Funds intend to observe Shari'ah at all times, no such assurance can be given as, for example, there may be occasions when the Funds' Investments do not fully comply with such criteria for factors outside the control of the Shari'ah Funds.

Compliance with Shari'ah may result in the benchmark index changing its component securities with limited notice, in which case the Investment Manager may be required to dispose of investments in circumstances that are less advantageous than might otherwise be the case. Similarly, cash balances held by the Shari'ah Funds from time to time may be deposited on terms which shall grant no return on the sum deposited for the benefit of the Funds.

Investment and borrowing restrictions

Shari'ah investment principles do not allow investment in companies which are directly active in, or derive more than 5% of their revenue (cumulatively) from, the following activities:

- alcohol: distillers, vintners and producers of alcoholic beverages, including producers of beer and malt liquors, owners and operators of bars and pubs;
- tobacco: cigarettes and other tobacco products manufacturers and retailers;
- pork related products: companies involved in the manufacture and retail of pork products;
- financial services: commercial banks involved in retail banking, corporate lending, investment banking; companies involved in mortgage and mortgage related services; providers of financial services, including insurance, capital markets and specialised finance; credit agencies; stock exchanges; specialty boutiques; consumer finance services, including personal credit, credit cards, lease financing, travel related money services and pawn shops; financial institutions primarily engaged in investment management, related custody and securities fee based services; companies operating mutual funds, closed-end funds and unit investment trusts; financial institutions primarily engaged in investment banking and brokerage services, including equity and debt underwriting, mergers and acquisitions; securities lending and advisory services institutions; and insurance and reinsurance brokerage firms, including companies providing property, casualty, life disability, indemnity or supplemental health insurance;
- defence/weapons: manufacturers of military aerospace and defence equipment, parts or products, including defence electronics and space equipment;

iSHARES II PLC

SHARI'AH INVESTMENT MANAGER'S REPORT (UNAUDITED) (continued)

Investment and borrowing restrictions (continued)

- (f) gambling/casino: owners and operators of casinos and gaming facilities, including companies providing lottery and betting services;
- (g) music: producers and distributors of music, owners and operators of radio broadcasting systems;
- (h) hotels: owners and operators of hotels;
- (i) cinema: companies engaged in the production, distribution and screening of movies and television shows, owners and operators of television broadcasting systems and providers of cable or satellite television services; and/or
- (j) adult entertainment: owners and operators of adult entertainment products and activities.

The Shari'ah Funds will also not invest in any company:

- (a) having a ratio of interest-bearing debt to equity (book value of interest-bearing debt to market value of equity) of more than 33.33%;
- (b) whose cash (including balances with banks) and interest-bearing securities is more than 33.33% of total market capitalisation;
- (c) whose receivables are equal to or greater than 70% of total assets; and/or
- (d) whose total assets are made up solely of cash, including balances with banks, non-tangible assets and/or accounts receivables.

In addition, the Shari'ah Funds will not make use of any of the following financing methods and instruments:

- (a) fixed income instruments such as bonds;
- (b) interest-based instruments or accounts;
- (c) derivatives;
- (d) short selling; or
- (e) securities lending.

Shari'ah panel

Compliance with Shari'ah in the operations of the Shari'ah Funds shall be determined by the Shari'ah Panel. The Shari'ah Panel consists of Shari'ah scholars with expertise in Islamic investment. The Shari'ah Panel's primary duties and responsibilities are to:

- (i) advise on the Shari'ah aspects of the Shari'ah Funds,
- (ii) issue an opinion, by way of a Fatwa, ruling or guidelines as to whether the activities of the Shari'ah Funds comply with Shari'ah and
- (iii) make recommendations or issue guidance as to how the Shari'ah Funds could be made Shari'ah compliant. The Investment Manager may also, from time to time, utilise alternative methods for gaining exposure to the component securities of the Benchmark Index (e.g. ADRs/GDRs or other collective investment schemes) and may request the Shari'ah Panel to assess the proposed method of investment for compliance with Shari'ah law. The Investment Manager relies on the Shari'ah Panel's advice and guidance in ensuring that the Shari'ah Funds operate in a manner which is Shari'ah compliant.

The Shari'ah Panel will not be responsible for matters relating to:

- (i) the management and supervision of the Company and its Funds, operations or vendors (not pertaining to Shari'ah),
- (ii) the application of Irish or other jurisdictional law,
- (iii) determining which securities form the underlying constituents of any index which acts as the benchmark of the Shari'ah Funds or any other Fund of the Company,
- (iv) determining what is the appropriate method to calculate dividend purification of the underlying securities in any such index and
- (v) determining in individual cases what form of security is appropriate to be held in order to match the return of the underlying securities in any such index (equity, depository or otherwise) provided always that the MSCI Shari'ah Board has determined generally that such form of security is compliant with Shari'ah.

Following guidance of the Shari'ah Panel, the Investment Manager will ensure that any provisions or references to investment methods or techniques in the prospectus, which would otherwise be available to the Shari'ah Funds in pursuing their investment policies, are not availed of to the extent they are not Shari'ah compliant. The Shari'ah Panel will advise on alternative investment techniques for the Shari'ah Funds which comply with the Shari'ah Funds' investment policies and are Shari'ah compliant.

iSHARES II PLC

SHARI'AH INVESTMENT MANAGER'S REPORT (UNAUDITED) (continued)

Shari'ah panel (continued)

The Shari'ah Panel has issued a Fatwa in respect of the Shari'ah Funds. The Shari'ah Panel has issued an annual Shari'ah compliance certificate for the Shari'ah Funds.

Conflicts of interest relating to the investment of the Shari'ah Funds' assets may arise between members of the Shari'ah Panel and the Shari'ah Funds. In the event that a conflict of interest does arise, members of the Shari'ah Panel will endeavour, so far as they are reasonably able, to ensure that it is resolved fairly and that investment opportunities are allocated on a fair and equitable basis. Subject to this, members of the Shari'ah Panel may effect transactions where those conflicts arise and shall not be liable to account for any profit, commission or other remuneration arising.

Remuneration of the Shari'ah Panel is paid by the Investment Manager of the Shari'ah Funds.

Purification of dividends

Investors are responsible for ensuring the purification of dividends received from the Shari'ah Funds where such dividends include prohibited income (e.g. interest earnings). Investors shall be notified on the dividend declaration date of the percentage of prohibited income in any dividend to be paid to them which will require purification. Pure and impure dividend amounts reported to investors will be based on MSCI's calculation to ensure consistency with the Benchmark Index. Neither the Shari'ah Funds, the Manager nor the Investment Manager is responsible for MSCI's calculation of the pure and impure dividend amounts.

BlackRock Advisors (UK) Limited

26 February 2020

iSHARES II PLC

SHARI'AH COUNCIL CERTIFICATION (UNAUDITED)

Annual Shariah Pronouncement given to BlackRock Advisors (UK) Limited by the panel of Shariah scholars with regard to the iShares Funds

In the name of Allah, the Most Gracious, the Most Merciful

All praise is due to Allah, the Cherisher of the Worlds

Peace and blessings be upon the Prophet of Allah, on his Family and all his companions

1. Introduction

1.1 The panel of independent Shariah scholars appointed by BlackRock Advisors (UK) Limited have conducted the annual review of the iShares funds (**Products**). The Products were initially approved by the Shariah scholars on 14 November 2007, and launched on the London Stock Exchange on 10 December 2007.

1.2 The Products are designed to offer investors a long term return by tracking closely the performance of: (i) the MSCI World Islamic Index; (ii) the MSCI Emerging Islamic Index; or (iii) the MSCI USA Islamic Index (each an "**Index**", together, "**the Indices**") by investing in a portfolio of Shariah compliant equities that as far as practicable mirrors the component constituents of the relevant Index.

2. The Products

The Products reflect the fact that the constituents of the Indices are likely to change from time to time. Potential investors may obtain a breakdown of the constituents of the Products from the official iShares website (www.ishares.net) or from BlackRock Advisors (UK) Limited (as Investment Manager). The securities held by the Products are traded from time to time for efficient portfolio management and to maintain replication of the respective Indices.

3. Limitations

3.1 The purpose of this Annual Shariah Pronouncement is to confirm the on-going Shariah compliance of the Products only, the names of which are:

- a. iShares MSCI World Islamic UCITS ETF;
- b. iShares MSCI EM Islamic UCITS ETF; and
- c. iShares MSCI USA Islamic UCITS ETF.

3.2 This annual Shariah Pronouncement does not approve the structure of any underlying fund other than those named in section 3.1 - any such fund which intends to utilise the Product must obtain its own Shariah pronouncement as to the overall compliance of its establishment and the principles and methods by which it will operate.

iSHARES II PLC

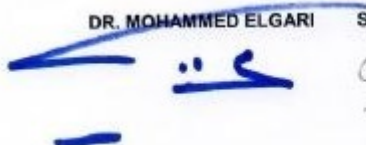
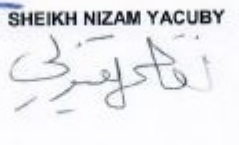

SHARI'AH COUNCIL CERTIFICATION (UNAUDITED) (continued)

4. Pronouncement

The Shariah Panel, having conducted the annual review of the Products as set out above and having deliberated on such matters as the Shariah Panel considered material, hereby rules that the Products which aim to achieve a long term return by tracking the performance of the Indices by investing in a portfolio of Shariah compliant equities within a Shariah compliant framework, are in compliance with Shariah.

And Allah knows best.

Approved on 24 December 2019 by:

| | | |
|---|---|--|
| DR. MOHAMMED ELGARI | SHEIKH NIZAM YACUBY | DR. ABDULSATTAR GHUDDAH |
|  |  |  |

iSHARES II PLC

CALENDAR YEAR PERFORMANCE (UNAUDITED)

The following table summarises the performance on a calendar year basis for each Fund registered for distribution in Switzerland.

The Fund performance figures are based on the NAV calculated in accordance with the prospectus for the calendar year under review with any dividends reinvested. Due to FRS 102 requirements which apply to the financial statements, there may be differences between the NAV per share as recorded in the financial statements and the NAV per share calculated in accordance with the prospectus.

The returns disclosed are the performance returns for the primary share class for each Fund, net of fees, which has been selected as a representative share class. The primary share class represents the class of share invested in by the majority of investors in the Fund and also takes into account other relevant factors such as the Fund's base currency. Performance returns for any other share class can be made available on request.

| Fund name | Launch Date | 2019 | | 2018 | | 2017 | | 2016 | |
|--|-------------|---------------|--------------------------|---------------|--------------------------|---------------|--------------------------|---------------|--------------------------|
| | | Fund return % | Benchmark index return % | Fund return % | Benchmark index return % | Fund return % | Benchmark index return % | Fund return % | Benchmark index return % |
| iShares \$ Floating Rate Bond UCITS ETF ¹ | Jul-17 | 3.47 | 3.54 | 1.54 | 1.84 | 0.90 | 0.97 | N/A | N/A |
| iShares \$ High Yield Corp Bond UCITS ETF | Sep-11 | 10.76 | 11.13 | (1.51) | (1.14) | 5.72 | 6.06 | 14.93 | 15.86 |
| iShares \$ TIPS 0-5 UCITS ETF ¹ | Apr-17 | 3.97 | 4.00 | 0.54 | 0.57 | 0.12 | 0.20 | N/A | N/A |
| iShares \$ TIPS UCITS ETF | Dec-06 | 8.06 | 8.22 | (1.62) | (1.48) | 3.18 | 3.30 | 4.68 | 4.85 |
| iShares \$ Treasury Bond 7-10yr UCITS ETF | Dec-06 | 9.98 | 10.02 | 0.81 | 0.90 | 2.47 | 2.57 | 0.93 | 0.99 |
| iShares € Corp Bond 0-3yr ESG UCITS ETF | Jan-16 | 0.80 | 0.95 | (0.53) | (0.23) | 0.05 | 0.35 | 0.69 | 0.94 |
| iShares € Corp Bond ESG UCITS ETF ¹ | Jun-18 | 6.17 | 6.26 | (0.54) | (0.48) | N/A | N/A | N/A | N/A |
| iShares € Floating Rate Bond UCITS ETF ¹ | Jun-18 | 1.08 | 1.14 | (0.83) | (0.78) | N/A | N/A | N/A | N/A |
| iShares € Govt Bond 3-5yr UCITS ETF | Dec-06 | 2.32 | 2.49 | 0.63 | 0.87 | 0.50 | 0.68 | 1.53 | 1.68 |
| iShares € Govt Bond 7-10yr UCITS ETF | Dec-06 | 8.68 | 8.83 | 1.17 | 1.33 | 1.05 | 1.18 | 3.75 | 3.89 |
| iShares € Govt Bond 15-30yr UCITS ETF | Dec-06 | 20.82 | 21.04 | 3.11 | 3.24 | (1.14) | (0.97) | 6.72 | 6.89 |
| iShares Asia Property Yield UCITS ETF | Oct-06 | 17.56 | 17.91 | (2.05) | (1.56) | 17.91 | 18.07 | 8.47 | 8.97 |
| iShares BRIC 50 UCITS ETF | Apr-07 | 10.44 | 11.14 | (8.70) | (7.93) | 36.09 | 37.27 | 15.94 | 16.82 |
| iShares Core EURO STOXX 50 UCITS ETF EUR (Dist) | Apr-00 | 23.85 | 23.24 | (11.54) | (12.03) | 9.68 | 9.15 | 4.73 | 3.72 |
| iShares Core MSCI Europe UCITS ETF | Jul-07 | 20.61 | 20.26 | (10.42) | (10.57) | 10.29 | 10.24 | 2.65 | 2.58 |
| iShares Core UK Gilts UCITS ETF | Dec-06 | 9.13 | 9.21 | 0.40 | 0.57 | 1.70 | 1.83 | 9.97 | 10.10 |
| iShares Developed Markets Property Yield UCITS ETF | Oct-06 | 22.92 | 22.92 | (5.80) | (5.75) | 10.59 | 10.53 | 5.50 | 5.52 |
| iShares Dow Jones Global Sustainability Screened UCITS ETF | Feb-11 | 18.85 | 19.19 | (8.61) | (8.21) | 22.45 | 22.79 | 7.82 | 8.15 |
| iShares EM Infrastructure UCITS ETF | Feb-08 | 9.05 | 10.09 | (13.97) | (13.62) | 20.07 | 21.04 | 3.88 | 3.81 |
| iShares EURO STOXX 50 ex-Financials UCITS ETF | Dec-13 | 25.06 | 24.68 | (7.87) | (8.19) | 8.86 | 8.43 | 6.13 | 5.63 |
| iShares FTSE MIB UCITS ETF EUR (Dist) | Jul-07 | 27.98 | 27.67 | (13.92) | (13.99) | 16.45 | 16.33 | (7.29) | (7.47) |
| iShares Global Clean Energy UCITS ETF | Jul-07 | 29.96 | 30.47 | (8.97) | (8.98) | 20.21 | 20.45 | (16.46) | (17.37) |
| iShares Global Infrastructure UCITS ETF | Oct-06 | 21.33 | 21.59 | (2.01) | (1.71) | 14.75 | 14.89 | 10.55 | 10.62 |
| iShares Global Timber & Forestry UCITS ETF | Oct-07 | 11.33 | 11.40 | (18.07) | (17.69) | 33.84 | 34.38 | 12.78 | 13.02 |
| iShares Global Water UCITS ETF | Mar-07 | 26.56 | 26.98 | (10.07) | (9.82) | 26.70 | 27.09 | 6.53 | 6.83 |
| iShares J.P. Morgan \$ EM Bond UCITS ETF | Feb-08 | 13.78 | 14.11 | (5.48) | (5.17) | 9.95 | 10.46 | 9.62 | 10.17 |
| iShares J.P. Morgan ESG \$ EM Bond UCITS ETF ¹ | Sep-18 | 13.65 | 14.00 | (0.65) | (0.38) | N/A | N/A | N/A | N/A |

iSHARES II PLC

CALENDAR YEAR PERFORMANCE (UNAUDITED) (continued)

| Fund name | Launch Date | 2019 | | 2018 | | 2017 | | 2016 | |
|--|-------------|---------------|--------------------------|---------------|--------------------------|---------------|--------------------------|---------------|--------------------------|
| | | Fund return % | Benchmark index return % | Fund return % | Benchmark index return % | Fund return % | Benchmark index return % | Fund return % | Benchmark index return % |
| iShares JPX–Nikkei 400 EUR Hedged UCITS ETF (Acc) ² | Apr-15 | 8.83 | 9.78 | (17.23) | (16.98) | 19.30 | 19.66 | (2.31) | 0.20 |
| iShares Listed Private Equity UCITS ETF | Mar-07 | 35.40 | 35.26 | (14.15) | (13.96) | 24.38 | 24.30 | 14.05 | 13.58 |
| iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF | May-08 | 5.82 | 5.76 | (17.00) | (17.54) | 30.56 | 29.35 | (2.30) | (2.68) |
| iShares MSCI EM Islamic UCITS ETF | Dec-07 | 10.91 | 11.71 | (17.37) | (16.65) | 40.94 | 42.32 | 8.96 | 10.10 |
| iShares MSCI EM Latin America UCITS ETF | Oct-07 | 10.33 | 11.13 | (7.27) | (6.48) | 23.02 | 23.74 | 29.98 | 31.04 |
| iShares MSCI Europe SRI UCITS ETF | Feb-11 | 24.07 | 23.78 | (7.21) | (7.29) | 11.13 | 11.06 | 0.09 | 0.15 |
| iShares MSCI Turkey UCITS ETF | Nov-06 | 1.31 | 1.96 | (41.78) | (41.40) | 37.48 | 38.35 | (9.07) | (8.46) |
| iShares MSCI USA Islamic UCITS ETF | Dec-07 | 13.45 | 13.66 | (5.15) | (4.98) | 13.84 | 13.97 | 8.74 | 8.91 |
| iShares MSCI USA Quality Dividend UCITS ETF | Jun-14 | 16.45 | 16.26 | (3.09) | (3.23) | 18.61 | 18.45 | 15.25 | 15.10 |
| iShares MSCI World Islamic UCITS ETF | Dec-07 | 15.18 | 15.56 | (9.37) | (9.05) | 19.09 | 19.46 | 7.42 | 7.69 |
| iShares STOXX Europe 50 UCITS ETF | Apr-00 | 21.97 | 21.98 | (10.22) | (10.21) | 9.05 | 9.00 | 0.92 | 0.65 |
| iShares UK Property UCITS ETF | Mar-07 | 21.12 | 21.31 | (13.65) | (13.59) | 11.80 | 12.09 | (8.96) | (8.93) |
| iShares US Aggregate Bond UCITS ETF | Sep-11 | 8.58 | 8.85 | (0.29) | 0.01 | 3.26 | 3.54 | 2.24 | 2.65 |
| iShares US Property Yield UCITS ETF | Nov-06 | 26.29 | 26.01 | (4.58) | (5.01) | 2.92 | 2.53 | 6.73 | 6.47 |

¹The Fund commenced trading during the calendar year. Returns are shown from launch date to the end of the calendar year.

²Fund terminated during the financial year.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time.

iSHARES II PLC

PEA ELIGIBILITY (UNAUDITED)

As at 31 October 2019, each Fund below had the following percentage of its assets invested in eligible PEA securities:

| Fund | % Invested in European PEA eligible shares |
|---|--|
| iShares Core EURO STOXX 50 UCITS ETF (Dist) | 96.04 |

TRANSACTIONS WITH CONNECTED PARTIES (UNAUDITED)

In accordance with the requirements of the CBI, the Manager shall ensure that any transactions carried out between each Fund and the Manager or Depositary to a Fund, the delegates or sub-delegates of the Manager or Depositary (excluding any non-group company sub-custodians appointed by a Depositary) and any associated or group company of the Manager, Depositary, delegate or sub-delegate ("Connected Persons") must be conducted at arm's length and in the best interests of the shareholders.

The Directors are satisfied that there are arrangements in place, as evidenced by written procedures, to ensure that the obligations set out above are applied to all transactions with Connected Persons and that transactions with Connected Persons entered into during the financial year complied with this obligation.

TRANSACTION COSTS (UNAUDITED)

Disclosed in the table below are separately identifiable transaction costs incurred by each Fund for the financial year ended 31 October 2019. These include all brokers' commission, settlement fees, stamp duties and broker fees charges on equities, exchange traded futures contracts and certain debt instruments.

| Fund | Currency | Value '000 | Fund | Currency | Value '000 |
|--|----------|------------|---|----------|------------|
| iShares € Corp Bond 0-3yr ESG UCITS ETF | EUR | 2 | iShares Global Timber & Forestry UCITS ETF | USD | 37 |
| iShares € Corp Bond ESG UCITS ETF | EUR | - | iShares Global Water UCITS ETF | USD | 416 |
| iShares Asia Property Yield UCITS ETF | USD | 346 | iShares JPX-Nikkei 400 EUR Hedged UCITS ETF (Acc) | EUR | 13 |
| iShares BRIC 50 UCITS ETF | USD | 160 | iShares Listed Private Equity UCITS ETF | USD | 207 |
| iShares Core EURO STOXX 50 UCITS ETF EUR (Dist) | EUR | 484 | iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF | USD | 40 |
| iShares Core MSCI Europe UCITS ETF | EUR | 2,591 | iShares MSCI EM Islamic UCITS ETF | USD | 36 |
| iShares Developed Markets Property Yield UCITS ETF | USD | 772 | iShares MSCI EM Latin America UCITS ETF | USD | 300 |
| iShares Dow Jones Global Sustainability Screened UCITS ETF | USD | 52 | iShares MSCI Europe Quality Dividend UCITS ETF | EUR | 48 |
| iShares EM Infrastructure UCITS ETF | USD | 142 | iShares MSCI Europe SRI UCITS ETF | EUR | 1,007 |
| iShares EURO STOXX 50 ex-Financials UCITS ETF | EUR | 4 | iShares MSCI Turkey UCITS ETF | USD | 179 |
| iShares FTSE MIB UCITS ETF EUR (Dist) | EUR | 67 | iShares MSCI USA Islamic UCITS ETF | USD | 6 |
| iShares Global Clean Energy UCITS ETF | USD | 166 | iShares MSCI USA Quality Dividend UCITS ETF | USD | 19 |
| iShares Global Infrastructure UCITS ETF | USD | 196 | iShares MSCI World Islamic UCITS ETF | USD | 34 |

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TRANSACTION COSTS (UNAUDITED) (continued)

| Fund | Currency | Value '000 |
|---|----------|---------------|
| iShares MSCI World Quality Dividend UCITS ETF | USD | 41 |
| iShares STOXX Europe 50 UCITS ETF | EUR | 182 |
| iShares UK Property UCITS ETF | GBP | 642 |
| iShares US Property Yield UCITS ETF | USD | 56 |

Not all transaction costs are separately identifiable. For certain debt instruments, transaction costs will be included in the purchase and sales price of the investment and are not separately disclosed.

SOFT COMMISSIONS (UNAUDITED)

There were no soft commission arrangements entered into by the Investment Manager on behalf of each Fund during the financial year ended 31 October 2019.

CROSS INVESTMENTS (UNAUDITED)

As at 31 October 2019 there were no cross umbrella investments held by any Fund within the Entity.

GLOBAL EXPOSURE (UNAUDITED)

The Management Company is required by regulation to employ a risk management process, which enables it to monitor accurately and manage the global exposure from FDIs which each Fund gains as a result of its strategy ("global exposure").

The Management Company uses the methodology known as the "commitment approach" in order to measure the global exposure of each Fund and manage the potential loss to them due to market risk.

The commitment approach is a methodology that aggregates the underlying market or notional value of FDI to determine the global exposure of each Fund to FDI.

Pursuant to the relevant regulations, global exposure for a Fund utilising the commitment approach must not exceed 100% of the Fund's NAV.

Commitment approach

The commitment approach is a methodology that aggregates the underlying market or notional value of FDI to determine the global exposure of each Fund to FDI.

Pursuant to the relevant regulations, global exposure for a Fund utilising the commitment approach must not exceed 100% of the Fund's NAV.

LEVERAGE (UNAUDITED)

The use of FDIs may expose a Fund to a higher degree of risk. In particular, FDI contracts can be highly volatile, and the amount of initial margin is generally small relative to the size of the contract so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on FDIs than on standard bonds or equities. Leveraged FDI positions can therefore increase a Fund's volatility.

iSHARES II PLC

REPORT ON REMUNERATION (UNAUDITED)

The below disclosures are made in respect of the remuneration policies of the BlackRock group ("BlackRock"), as they apply to BlackRock Asset Management Ireland Limited (the "Manager"). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities ("UCITS"), as amended, including in particular by Directive 2014/91/EU of the European Parliament and of the council of 23 July 2014, (the "Directive"), and the "Guidelines on sound remuneration policies under the UCITS Directive and AIFMD" issued by the European Securities and Markets Authority.

BlackRock's UCITS Remuneration Policy (the "UCITS Remuneration Policy") will apply to the EEA entities within the BlackRock group authorised as a manager of UCITS funds in accordance with the Directive, and will ensure compliance with the requirements of Article 14b of the Directive.

The Manager has adopted the UCITS Remuneration Policy, a summary of which is set out below.

Remuneration Governance

BlackRock's remuneration governance in EMEA operates as a tiered structure which includes: (a) the Management Development and Compensation Committee ("MDCC") (which is the global, independent remuneration committee for BlackRock, Inc. and all of its subsidiaries, including the Manager); and (b) the Manager's board of directors (the "Manager's Board"). These bodies are responsible for the determination of BlackRock's remuneration policies.

a) MDCC

The MDCC's purposes include:

- providing oversight of:
 - BlackRock's executive compensation programmes;
 - BlackRock's employee benefit plans; and
 - such other compensation plans as may be established by BlackRock from time to time for which the MDCC is deemed as administrator;
- reviewing and discussing the compensation discussion and analysis included in the BlackRock, Inc. annual proxy statement with management and approving the MDCC's report for inclusion in the proxy statement;
- reviewing, assessing and making reports and recommendations to the BlackRock, Inc. board of directors (the "BlackRock, Inc. Board") as appropriate on BlackRock's talent development and succession planning, with the emphasis on performance and succession at the highest management levels; and
- in accordance with applicable UK and European regulations and guidance, to act as the Remuneration Committee for BlackRock's EMEA regulated entities.

The MDCC directly retains its own independent compensation consultant, Semler Brossy Consulting Group LLC, who has no relationship with BlackRock, Inc. or the BlackRock, Inc. Board that would interfere with its ability to provide independent advice to the MDCC on compensation matters.

The BlackRock, Inc. Board has determined that all of the members of the MDCC are "independent" within the meaning of the listing standards of the New York Stock Exchange (NYSE), which requires each meet a "non-employee director" standard.

The MDCC held 10 meetings during 2018. The MDCC charter is available on BlackRock, Inc.'s website (www.blackrock.com).

Through its regular reviews, the MDCC continues to be satisfied with the principles of BlackRock's compensation policy and approach.

iSHARES II PLC

REPORT ON REMUNERATION (UNAUDITED) (continued)

b) The Manager's Board

The Manager's Board has the task of supervising and providing oversight of the UCITS Remuneration Policy as it applies to the Manager and its Identified Staff.

The Manager's Board (through independent review by the relevant control functions) remains satisfied with the implementation of the UCITS Remuneration Policy as it applies to the Manager and its Identified Staff.

Decision making process

Remuneration decisions for employees are made once annually in January following the end of the performance year. This timing allows full-year financial results to be considered along with other non-financial goals and objectives. Although the framework for remuneration decision-making is tied to financial performance, significant discretion is used to determine individual variable remuneration based on achievement of strategic and operating results and other considerations such as management and leadership capabilities.

No set formulas are established and no fixed benchmarks are used in determining annual incentive awards. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance. These results are viewed in the aggregate without any specific weighting, and there is no direct correlation between any particular performance measure and the resulting annual incentive award. The variable remuneration awarded to any individual(s) for a particular performance year may also be zero.

Annual incentive awards are paid from a bonus pool.

The size of the projected bonus pool, including cash and equity awards, is reviewed throughout the year by the MDCC and the final total bonus pool is approved after year-end. As part of this review, the MDCC receives actual and projected financial information over the course of the year as well as final year-end information. The financial information that the MDCC receives and considers includes the current year projected income statement and other financial measures compared with prior year results and the current year budget. The MDCC additionally reviews other metrics of BlackRock's financial performance (e.g., net inflows of AUM and investment performance) as well as information regarding market conditions and competitive compensation levels.

The MDCC regularly considers management's recommendation as to the percentage of preincentive operating income that will be accrued and reflected as a compensation expense throughout the year for the cash portion of the total annual bonus pool (the "accrual rate"). The accrual rate of the cash portion of the total annual bonus pool may be modified by the MDCC during the year based on its review of the financial information described above. The MDCC does not apply any particular weighting or formula to the information it considers when determining the size of the total bonus pool or the accruals made for the cash portion of the total bonus pool.

Following the end of the performance year, the MDCC approves the final bonus pool amount.

As part of the year-end review process the Enterprise Risk and Regulatory Compliance departments report to the MDCC on any activities, incidents or events that warrant consideration in making compensation decisions.

Individuals are not involved in setting their own remuneration.

Control functions

Each of the control functions (Enterprise Risk, Legal & Compliance, and Internal Audit) has its own organisational structure which is independent of the business units. The head of each control function is either a member of the Global Executive Committee ("GEC"), the global management committee, or has a reporting obligation to the board of directors of BlackRock Group Limited, the parent company of all of BlackRock's EMEA regulated entities, including the Manager.

iSHARES II PLC

REPORT ON REMUNERATION (UNAUDITED) (continued)

Control functions (continued)

Functional bonus pools are determined with reference to the performance of each individual function. The remuneration of the senior members of control functions is directly overseen by the MDCC.

Link between pay and performance

There is a clear and well defined pay-for-performance philosophy and compensation programmes which are designed to meet the following key objectives as detailed below:

- appropriately balance BlackRock's financial results between shareholders and employees;
- attract, retain and motivate employees capable of making significant contributions to the long-term success of the business;
- align the interests of senior employees with those of shareholders by awarding BlackRock Inc.'s stock as a significant part of both annual and long-term incentive awards;
- control fixed costs by ensuring that compensation expense varies with profitability;
- link a significant portion of an employee's total compensation to the financial and operational performance of the business as well as its common stock performance;
- discourage excessive risk-taking; and
- ensure that client interests are not negatively impacted by remuneration awarded on a short-term, mid-term and/or long-term basis.

Driving a high-performance culture is dependent on the ability to measure performance against objectives, values and behaviours in a clear and consistent way. Managers use a 5-point rating scale to provide an overall assessment of an employee's performance, and employees also provide a self-evaluation. The overall, final rating is reconciled during each employee's performance appraisal. Employees are assessed on the manner in which performance is attained as well as the absolute performance itself.

In keeping with the pay-for-performance philosophy, ratings are used to differentiate and reward individual performance – but don't pre-determine compensation outcomes. Compensation decisions remain discretionary and are made as part of the year-end compensation process.

When setting remuneration levels other factors are considered, as well as individual performance, which may include:

- the performance of the Manager, the funds managed by the Manager and/or the relevant functional department;
- factors relevant to an employee individually; relationships with clients and colleagues; teamwork; skills; any conduct issues; and, subject to any applicable policy, the impact that any relevant leave of absence may have on contribution to the business);
- the management of risk within the risk profiles appropriate for BlackRock's clients;
- strategic business needs, including intentions regarding retention;
- market intelligence; and
- criticality to business.

A primary product tool is risk management and, while employees are compensated for strong performance in their management of client assets, they are required to manage risk within the risk profiles appropriate for their clients. Therefore, employees are not rewarded for engaging in high risk transactions outside of established parameters. Remuneration practices do not provide undue incentives for short-term planning or short-term financial rewards, do not reward unreasonable risk and provide a reasonable balance between the many and substantial risks inherent within the business of investment management, risk management and advisory services.

BlackRock operates a total compensation model for remuneration which includes a base salary, which is contractual, and a discretionary bonus scheme.

iSHARES II PLC

REPORT ON REMUNERATION (UNAUDITED) (continued)

Link between pay and performance (continued)

BlackRock operates an annual discretionary bonus scheme. Although all employees are eligible to be considered for a discretionary bonus, there is no contractual obligation to make any award to an employee under its discretionary bonus scheme. In exercising discretion to award a discretionary bonus, the factors listed above (under the heading “Link between pay and performance”) may be taken into account in addition to any other matters which become relevant to the exercise of discretion in the course of the performance year.

Discretionary bonus awards for all employees, including executive officers, are subject to a guideline that determines the portion paid in cash and the portion paid in BlackRock, Inc. stock and subject to additional vesting/clawback conditions. Stock awards are subject to further performance adjustment through variation in BlackRock, Inc.’s share price over the vesting period. As total annual compensation increases, a greater portion is deferred into stock. The MDCC adopted this approach in 2006 to substantially increase the retention value and shareholder alignment of the compensation package for eligible employees, including the executive officers. The portion deferred into stock vests into three equal instalments over the three years following grant.

Supplementary to the annual discretionary bonus as described above, equity awards from the “Partner Plan” and “Targeted Equity Award Plan” are made to select senior leaders to provide greater linkage with future business results. The long-term incentive awards have been established individually to provide meaningful incentive for continued performance over a multi-year period recognising the scope of the individual’s role, business expertise and leadership skills.

Selected senior leaders are eligible to receive performance-adjusted equity-based awards from the “BlackRock Performance Incentive Plan” (“BPIP”). Awards made from the BPIP have a three-year performance period based on a measurement of As Adjusted Operating Margin¹ and Organic Revenue Growth². Determination of pay-out will be made based on the firm’s achievement relative to target financial results at the conclusion of the performance period. The maximum number of shares that can be earned is 165% of the award in those situations where both metrics achieve pre-determined financial targets. No shares will be earned where the firm’s financial performance in both of the above metrics is below a pre-determined performance threshold. These metrics have been selected as key measures of shareholder value which endure across market cycles.

A limited number of investment professionals have a portion of their annual discretionary bonus (as described above) awarded as deferred cash that notionally tracks investment in selected products managed by the employee. The intention of these awards is to align investment professionals with the investment returns of the products they manage through the deferral of compensation into those products. Clients and external evaluators have increasingly viewed more favourably those products where key investors have “skin in the game” through significant personal investments.

Identified Staff

The UCITS Remuneration Policy sets out the process that will be applied to identify staff as Identified Staff, being categories of staff of the Manager, including senior management, risk takers, control functions and any employee receiving total remuneration that takes them into the same remuneration bracket as senior management and risk takers, whose professional activities have a material impact on the risk profiles of the Manager or of the funds it manages.

The list of Identified Staff will be subject to regular review, being formally reviewed in the event of, but not limited to:

- organisational changes;
- new business initiatives;
- changes in significant influence function lists;
- changes in role responsibilities; and
- revised regulatory direction.

¹As Adjusted Operating Margin: As reported in BlackRock’s external filings, reflects adjusted Operating Income divided by Total Revenue net of distribution and servicing expenses and amortisation of deferred sales commissions.

²Organic Revenue Growth: Equal to net new base fees plus net new Aladdin revenue generated in the year (in Dollars).

iSHARES II PLC

REPORT ON REMUNERATION (UNAUDITED) (continued)

Quantitative Remuneration Disclosure

The Manager is required under UCITS to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock's interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year.

Disclosures are provided in relation to (a) the staff of the Manager; (b) staff who are senior management; and (c) staff who have the ability to materially affect the risk profile of the Fund, including individuals who, although not directly employed by the Manager, are assigned by their employer to carry out services directly for the Manager.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock's remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals' services attributable to the Fund is included in the aggregate figures disclosed.

Members of staff and senior management of the Manager typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the Manager and across the broader BlackRock group. Therefore, the figures disclosed are a sum of each individual's portion of remuneration attributable to the Manager according to an objective apportionment methodology which acknowledges the multiple-service nature of the Manager. Accordingly the figures are not representative of any individual's actual remuneration or their remuneration structure.

The amount of the total remuneration awarded by the Manager to its staff which has been attributed to the Manager's UCITS-related business in respect of the Manager's financial year ending 31 December 2018 is £4.9 million. This figure is comprised of fixed remuneration of £1.9 million and variable remuneration of £3.0 million. There were a total of 39 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the Manager, which has been attributed to the Manager's UCITS-related business in respect of the Manager's financial year ending 31 December 2018, to its senior management was £0.5 million, and to other members of its staff whose actions have a material impact on the risk profile of the Manager's UCITS-related business was £4.4 million.

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED)

Efficient Portfolio Management Techniques

The Entity may, on behalf of each Fund and subject to the conditions and within the limits laid down by the CBI, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or the generation of additional capital or income for the Fund with an appropriate level of risk, taking into account the risk profile of the relevant Fund and the general provisions of the Directive. These techniques and instruments may include investments in FDI such as interest rate and bond futures (which may be used to manage interest rate risk), index futures (which may be used to manage cash flows on a short term basis), options (which may be used to achieve cost efficiencies, for example where the acquisition of the option is more cost effective than purchasing of the underlying asset), swaps (which may be used to manage currency risk) and investments in money market instruments and/or money market collective investment schemes. New techniques and instruments may be developed which may be suitable for use by the Entity and the Entity (subject to the Central Bank's requirements) may employ such techniques and instruments.

A Fund may enter into securities lending, repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management subject to the conditions and limits set out in the Central Bank UCITS Regulations and in accordance with the requirements of the Central Bank.

The underlying exposure obtained through FDI and at the identity of the counterparties to these FDIs at the financial period end are disclosed on the relevant Fund's schedule of investments.

Securities Lending and CFDs

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the securities lending agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the securities lending agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary on behalf of each Fund. Collateral received is segregated from the assets belonging to each Fund's Depositary or the securities lending agent.

All total return swaps are entered into by each Fund under an International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Fund and a counterparty that governs OTC FDIs (including total return swaps and CFDs) entered into by the parties. The parties' exposures under the ISDA Master Agreement are netted and collateralised together, therefore any collateral disclosures provided are in respect of all OTC FDIs entered into by a Fund under the ISDA Master Agreement, not just total return swaps and CFDs.

All collateral received/posted by each Fund under the ISDA Master Agreement is transferred bilaterally under a title transfer arrangement.

The following table details the value of securities on loan as a proportion of each Fund's total lendable assets and NAV as a proportion of each Fund's NAV, as at 31 October 2019. Total lendable assets represent the aggregate value of assets forming part of a Fund's securities lending programme. This excludes any assets held by the Fund that are not considered lendable due to any market, regulatory, investment or other restriction. The value of the CFDs is based on the underlying exposure value on a gross absolute basis as disclosed in the Funds' schedule of investments.

| Fund | Currency | Securities on loan | | CFDs | Returns earned '000 |
|---|----------|----------------------|----------|----------|---------------------|
| | | % of lendable assets | % of NAV | % of NAV | |
| iShares \$ Floating Rate Bond UCITS ETF | USD | 1.61 | 1.48 | - | - |
| iShares \$ High Yield Corp Bond UCITS ETF | USD | 3.15 | 2.85 | - | - |
| iShares \$ TIPS 0-5 UCITS ETF | USD | 70.63 | 64.36 | - | - |
| iShares \$ TIPS UCITS ETF | USD | 54.94 | 51.27 | - | - |
| iShares \$ Treasury Bond 7-10yr UCITS ETF | USD | 74.94 | 68.14 | - | - |

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities Lending and CFDs (continued)

| Fund | Currency | Securities on loan | | CFDs | |
|---|----------|----------------------|----------|----------|---------------------|
| | | % of lendable assets | % of NAV | % of NAV | Returns earned '000 |
| iShares € Govt Bond 3-5yr UCITS ETF | EUR | 15.04 | 12.04 | - | - |
| iShares € Govt Bond 7-10yr UCITS ETF | EUR | 29.24 | 26.36 | - | - |
| iShares € Govt Bond 15-30yr UCITS ETF | EUR | 18.14 | 17.00 | - | - |
| iShares £ Index-Linked Gilts UCITS ETF | GBP | 0.87 | 0.80 | - | - |
| iShares Asia Property Yield UCITS ETF | USD | 14.70 | 13.84 | - | - |
| iShares BRIC 50 UCITS ETF | USD | 17.37 | 14.13 | - | - |
| iShares Core EURO STOXX 50 UCITS ETF EUR (Dist) | EUR | 3.90 | 3.71 | - | - |
| iShares Core MSCI Europe UCITS ETF | EUR | 11.99 | 11.38 | - | - |
| iShares Core UK Gilts UCITS ETF | GBP | 24.69 | 23.24 | - | - |
| iShares Developed Markets Property Yield UCITS ETF | USD | 12.52 | 11.73 | - | - |
| iShares EM Infrastructure UCITS ETF | USD | 18.46 | 13.92 | - | - |
| iShares EURO STOXX 50 ex-Financials UCITS ETF | EUR | 2.08 | 1.97 | - | - |
| iShares FTSE MIB UCITS ETF EUR (Dist) | EUR | 17.41 | 16.42 | - | - |
| iShares Global Clean Energy UCITS ETF | USD | 29.99 | 26.83 | - | - |
| iShares Global Infrastructure UCITS ETF | USD | 16.20 | 14.67 | - | - |
| iShares Global Timber & Forestry UCITS ETF | USD | 16.18 | 14.01 | - | - |
| iShares Global Water UCITS ETF | USD | 20.46 | 19.47 | - | - |
| iShares J.P. Morgan \$ EM Bond UCITS ETF | USD | 14.58 | 12.86 | - | - |
| iShares Listed Private Equity UCITS ETF | USD | 16.67 | 15.13 | 4.47 | 9,883 |
| iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF | USD | 59.55 | 47.62 | - | - |
| iShares MSCI EM Latin America UCITS ETF | USD | 7.02 | 0.43 | - | - |
| iShares MSCI Europe Quality Dividend UCITS ETF | EUR | 7.64 | 7.26 | - | - |
| iShares MSCI Turkey UCITS ETF | USD | 5.66 | 2.80 | - | - |
| iShares MSCI USA Quality Dividend UCITS ETF | USD | 7.27 | 6.90 | - | - |
| iShares MSCI World Quality Dividend UCITS ETF | USD | 8.23 | 7.78 | - | - |
| iShares STOXX Europe 50 UCITS ETF | EUR | 6.04 | 5.76 | - | - |
| iShares UK Property UCITS ETF | GBP | 11.54 | 10.97 | - | - |
| iShares US Aggregate Bond UCITS ETF | USD | 12.38 | 8.18 | - | - |
| iShares US Property Yield UCITS ETF | USD | 14.03 | 13.31 | - | - |

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent. Each Fund receives 62.5% while securities lending agent receives 37.5% of such income with all operational costs borne out of the securities lending agent's share.

All returns and costs from CFDs will accrue to the Funds and are not subject to any returns sharing arrangements with the Fund's Manager or any other third parties.

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities Lending and CFDs (continued)

The following tables detail the value of securities on loan (individually identified in the relevant Fund's Schedule of Investments), analysed by counterparty as at 31 October 2019.

| Counterparty | Amount on loan | Collateral received |
|--|----------------|---------------------|
| iShares \$ Floating Rate Bond UCITS ETF | USD'000 | USD'000 |
| Societe Generale SA | 33,846 | 36,356 |
| Barclays Bank Plc | 3,114 | 3,295 |
| BNP Paribas SA | 994 | 1,038 |
| J.P. Morgan Securities Plc | 812 | 871 |
| Morgan Stanley & Co. International Plc | 806 | 853 |
| Deutsche Bank AG | 505 | 533 |
| Total | 40,077 | 42,946 |

| Counterparty | Amount on loan | Collateral received |
|--|----------------|---------------------|
| iShares \$ High Yield Corp Bond UCITS ETF | USD'000 | USD'000 |
| Barclays Bank Plc | 44,555 | 47,153 |
| Goldman Sachs International | 37,663 | 39,391 |
| J.P. Morgan Securities Plc | 29,878 | 31,540 |
| Credit Suisse Securities (Europe) Limited | 14,523 | 15,265 |
| Nomura International Plc | 11,606 | 12,143 |
| The Bank of Nova Scotia | 5,419 | 5,999 |
| UBS AG | 4,145 | 4,594 |
| Citigroup Global Markets Ltd | 4,071 | 4,270 |
| BNP Paribas SA | 1,497 | 1,563 |
| Morgan Stanley & Co. International Plc | 451 | 477 |
| Total | 153,808 | 162,395 |

| Counterparty | Amount on loan | Collateral received |
|--------------------------------------|----------------|---------------------|
| iShares \$ TIPS 0-5 UCITS ETF | USD'000 | USD'000 |
| BNP Paribas Arbitrage SNC | 295,955 | 322,027 |
| Barclays Capital Securities Ltd. | 1,776 | 1,973 |
| Total | 297,731 | 324,000 |

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities Lending and CFDs (continued)

| Counterparty | Amount on loan | Collateral received |
|----------------------------------|------------------|---------------------|
| iShares \$ TIPS UCITS ETF | USD'000 | USD'000 |
| BNP Paribas Arbitrage SNC | 657,124 | 715,012 |
| Societe Generale SA | 191,757 | 211,030 |
| Barclays Capital Securities Ltd. | 169,145 | 187,923 |
| Deutsche Bank AG | 142,718 | 155,078 |
| RBC Europe Limited | 18,248 | 20,011 |
| Total | 1,178,992 | 1,289,054 |

| Counterparty | Amount on loan | Collateral received |
|--|------------------|---------------------|
| iShares \$ Treasury Bond 7-10yr UCITS ETF | USD'000 | USD'000 |
| Societe Generale SA | 1,525,411 | 1,678,724 |
| BNP Paribas Arbitrage SNC | 800,032 | 870,509 |
| Barclays Capital Securities Ltd. | 181,256 | 201,379 |
| Macquarie Bank Limited | 175,758 | 184,088 |
| Deutsche Bank AG | 158,877 | 172,636 |
| UBS AG | 1,664 | 1,843 |
| Total | 2,842,998 | 3,109,179 |

| Counterparty | Amount on loan | Collateral received |
|--|----------------|---------------------|
| iShares € Govt Bond 3-5yr UCITS ETF | EUR'000 | EUR'000 |
| Morgan Stanley & Co. International Plc | 203,953 | 210,658 |
| Societe Generale SA | 51,699 | 65,180 |
| Deutsche Bank AG | 36,132 | 39,549 |
| Citigroup Global Markets Ltd | 15,832 | 16,418 |
| The Bank of Nova Scotia | 315 | 349 |
| Total | 307,931 | 332,154 |

| Counterparty | Amount on loan | Collateral received |
|---|----------------|---------------------|
| iShares € Govt Bond 7-10yr UCITS ETF | EUR'000 | EUR'000 |
| Societe Generale SA | 156,106 | 196,814 |
| Morgan Stanley & Co. International Plc | 21,320 | 22,021 |
| UBS AG | 12,477 | 13,946 |
| J.P. Morgan Securities Plc | 2,118 | 2,346 |
| Total | 192,021 | 235,127 |

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities Lending and CFDs (continued)

| Counterparty | Amount on loan | Collateral received |
|--|----------------|---------------------|
| iShares € Govt Bond 15-30yr UCITS ETF | EUR'000 | EUR'000 |
| Deutsche Bank AG | 27,159 | 29,728 |
| Morgan Stanley & Co. International Plc | 8,036 | 8,300 |
| J.P. Morgan Securities Plc | 6,580 | 6,935 |
| Nomura International Plc | 6,066 | 6,279 |
| Total | 47,841 | 51,242 |

| Counterparty | Amount on loan | Collateral received |
|---|----------------|---------------------|
| iShares £ Index-Linked Gilts UCITS ETF | GBP'000 | GBP'000 |
| HSBC Bank Plc | 7,490 | 8,321 |
| Total | 7,490 | 8,321 |

| Counterparty | Amount on loan | Collateral received |
|--|----------------|---------------------|
| iShares Asia Property Yield UCITS ETF | USD'000 | USD'000 |
| J.P. Morgan Securities Plc | 10,394 | 11,693 |
| Merrill Lynch International | 9,795 | 11,094 |
| Credit Suisse Securities (Europe) Limited | 9,644 | 10,644 |
| Barclays Capital Securities Ltd. | 9,617 | 10,964 |
| HSBC Bank Plc | 7,903 | 9,003 |
| UBS AG | 6,131 | 6,891 |
| Credit Suisse AG Dublin Branch | 2,639 | 2,821 |
| Societe Generale SA | 1,450 | 1,619 |
| Deutsche Bank AG | 1,302 | 1,421 |
| Macquarie Bank Limited | 1,117 | 1,245 |
| Other | 898 | 981 |
| Total | 60,890 | 68,376 |

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities Lending and CFDs (continued)

| Counterparty | Amount on loan | Collateral received |
|---|----------------|---------------------|
| iShares BRIC 50 UCITS ETF | USD'000 | USD'000 |
| UBS AG | 16,711 | 18,781 |
| Deutsche Bank AG | 7,587 | 8,285 |
| Merrill Lynch International | 5,091 | 5,766 |
| The Bank of Nova Scotia | 1,718 | 1,905 |
| J.P. Morgan Securities Plc | 1,070 | 1,204 |
| Credit Suisse AG Dublin Branch | 903 | 966 |
| Citigroup Global Markets Ltd | 298 | 319 |
| Credit Suisse Securities (Europe) Limited | 15 | 17 |
| Total | 33,393 | 37,243 |

| Counterparty | Amount on loan | Collateral received |
|--|----------------|---------------------|
| iShares Core EURO STOXX 50 UCITS ETF EUR (Dist) | EUR'000 | EUR'000 |
| Credit Suisse International | 86,671 | 91,217 |
| Barclays Capital Securities Ltd. | 27,058 | 30,850 |
| Goldman Sachs International | 22,274 | 24,924 |
| HSBC Bank Plc | 18,859 | 21,483 |
| J.P. Morgan Securities Plc | 5,261 | 5,918 |
| Credit Suisse AG Dublin Branch | 3,598 | 3,846 |
| Morgan Stanley & Co. International Plc | 668 | 707 |
| Deutsche Bank AG | 653 | 713 |
| Total | 165,042 | 179,658 |

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities Lending and CFDs (continued)

| Counterparty | Amount on loan | Collateral received |
|---|----------------|---------------------|
| iShares Core MSCI Europe UCITS ETF | EUR'000 | EUR'000 |
| Credit Suisse AG Dublin Branch | 147,925 | 158,127 |
| HSBC Bank Plc | 98,832 | 112,584 |
| Barclays Capital Securities Ltd. | 88,412 | 100,803 |
| J.P. Morgan Securities Plc | 86,649 | 97,466 |
| UBS AG | 50,503 | 56,761 |
| Morgan Stanley & Co. International Plc | 39,473 | 41,830 |
| Goldman Sachs International | 36,031 | 40,317 |
| Societe Generale SA | 26,857 | 29,994 |
| Citigroup Global Markets Ltd | 23,245 | 24,940 |
| Natixis S.A. | 20,452 | 22,601 |
| Other | 68,981 | 75,549 |
| Total | 687,360 | 760,972 |

| Counterparty | Amount on loan | Collateral received |
|--|----------------|---------------------|
| iShares Core UK Gilts UCITS ETF | GBP'000 | GBP'000 |
| J.P. Morgan Securities Plc | 114,868 | 121,066 |
| Morgan Stanley & Co. International Plc | 90,492 | 93,891 |
| Barclays Capital Securities Ltd. | 45,696 | 50,368 |
| Deutsche Bank AG | 44,958 | 49,457 |
| Barclays Bank Plc | 40,403 | 42,757 |
| Societe Generale SA | 33,568 | 36,129 |
| Citigroup Global Markets Ltd | 9,035 | 9,398 |
| HSBC Bank Plc | 2,954 | 3,282 |
| Total | 381,974 | 406,348 |

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities Lending and CFDs (continued)

| Counterparty | Amount on loan | Collateral received |
|---|----------------|---------------------|
| iShares Developed Markets Property Yield UCITS ETF | USD'000 | USD'000 |
| The Bank of Nova Scotia | 94,402 | 104,682 |
| UBS AG | 71,878 | 80,785 |
| Credit Suisse AG Dublin Branch | 45,996 | 49,168 |
| BNP Paribas Arbitrage SNC | 30,471 | 34,352 |
| Barclays Capital Securities Ltd. | 22,113 | 25,212 |
| HSBC Bank Plc | 20,702 | 23,583 |
| J.P. Morgan Securities Plc | 16,236 | 18,263 |
| Credit Suisse Securities (Europe) Limited | 15,993 | 17,651 |
| Merrill Lynch International | 15,663 | 17,740 |
| Goldman Sachs International | 10,375 | 11,610 |
| Other | 31,370 | 33,979 |
| Total | 375,199 | 417,025 |

| Counterparty | Amount on loan | Collateral received |
|--|----------------|---------------------|
| iShares EM Infrastructure UCITS ETF | USD'000 | USD'000 |
| Credit Suisse Securities (Europe) Limited | 2,691 | 2,971 |
| J.P. Morgan Securities Plc | 1,501 | 1,688 |
| Deutsche Bank AG | 1,494 | 1,631 |
| Merrill Lynch International | 818 | 926 |
| The Bank of Nova Scotia | 592 | 656 |
| Societe Generale SA | 315 | 352 |
| Goldman Sachs International | 34 | 38 |
| Total | 7,445 | 8,262 |

| Counterparty | Amount on loan | Collateral received |
|--|----------------|---------------------|
| iShares EURO STOXX 50 ex-Financials UCITS ETF | EUR'000 | EUR'000 |
| BNP Paribas Arbitrage SNC | 713 | 803 |
| Total | 713 | 803 |

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities Lending and CFDs (continued)

| Counterparty | Amount on loan | Collateral received |
|--|----------------|---------------------|
| iShares FTSE MIB UCITS ETF EUR (Dist) | EUR'000 | EUR'000 |
| Citigroup Global Markets Ltd | 5,462 | 5,858 |
| BNP Paribas Arbitrage SNC | 4,954 | 5,585 |
| J.P. Morgan Securities Plc | 4,556 | 5,125 |
| UBS AG | 4,181 | 4,699 |
| Morgan Stanley & Co. International Plc | 3,140 | 3,328 |
| Barclays Capital Securities Ltd. | 2,945 | 3,358 |
| Credit Suisse AG Dublin Branch | 2,937 | 3,140 |
| HSBC Bank Plc | 1,951 | 2,223 |
| Deutsche Bank AG | 832 | 909 |
| Merrill Lynch International | 238 | 269 |
| Other | 254 | 284 |
| Total | 31,450 | 34,778 |

| Counterparty | Amount on loan | Collateral received |
|--|----------------|---------------------|
| iShares Global Clean Energy UCITS ETF | USD'000 | USD'000 |
| The Bank of Nova Scotia | 21,723 | 24,090 |
| Credit Suisse AG Dublin Branch | 13,953 | 14,915 |
| J.P. Morgan Securities Plc | 10,567 | 11,886 |
| Deutsche Bank AG | 8,445 | 9,221 |
| Morgan Stanley & Co. International Plc | 5,919 | 6,272 |
| UBS AG | 5,217 | 5,863 |
| Merrill Lynch International | 4,675 | 5,295 |
| Societe Generale SA | 4,185 | 4,674 |
| Credit Suisse Securities (Europe) Limited | 3,407 | 3,761 |
| Barclays Capital Securities Ltd. | 1,634 | 1,863 |
| Other | 3,374 | 3,743 |
| Total | 83,099 | 91,583 |

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities Lending and CFDs (continued)

| Counterparty | Amount on loan | Collateral received |
|--|----------------|---------------------|
| iShares Global Infrastructure UCITS ETF | USD'000 | USD'000 |
| HSBC Bank Plc | 23,813 | 27,127 |
| UBS AG | 21,801 | 24,502 |
| J.P. Morgan Securities Plc | 12,779 | 14,375 |
| Deutsche Bank AG | 12,049 | 13,156 |
| Barclays Capital Securities Ltd. | 9,025 | 10,290 |
| Citigroup Global Markets Ltd | 8,178 | 8,774 |
| Credit Suisse AG Dublin Branch | 6,397 | 6,838 |
| The Bank of Nova Scotia | 5,263 | 5,836 |
| Merrill Lynch International | 4,194 | 4,750 |
| BNP Paribas Arbitrage SNC | 2,852 | 3,215 |
| Other | 3,718 | 4,127 |
| Total | 110,069 | 122,990 |

| Counterparty | Amount on loan | Collateral received |
|---|----------------|---------------------|
| iShares Global Timber & Forestry UCITS ETF | USD'000 | USD'000 |
| Morgan Stanley & Co. International Plc | 4,265 | 4,521 |
| UBS AG | 2,552 | 2,868 |
| J.P. Morgan Securities Plc | 1,142 | 1,285 |
| Deutsche Bank AG | 1,006 | 1,099 |
| Societe Generale SA | 924 | 1,032 |
| Barclays Capital Securities Ltd. | 744 | 848 |
| Credit Suisse AG Dublin Branch | 736 | 786 |
| Goldman Sachs International | 116 | 130 |
| Citigroup Global Markets Ltd | 34 | 36 |
| The Bank of Nova Scotia | 9 | 9 |
| Total | 11,528 | 12,614 |

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities Lending and CFDs (continued)

| Counterparty | Amount on loan | Collateral received |
|--|----------------|---------------------|
| iShares Global Water UCITS ETF | USD'000 | USD'000 |
| Morgan Stanley & Co. International Plc | 41,563 | 44,043 |
| Credit Suisse AG Dublin Branch | 36,602 | 39,126 |
| Barclays Capital Securities Ltd. | 29,816 | 33,995 |
| UBS AG | 16,304 | 18,324 |
| The Bank of Nova Scotia | 14,841 | 16,458 |
| Deutsche Bank AG | 10,861 | 11,867 |
| J.P. Morgan Securities Plc | 9,151 | 10,294 |
| HSBC Bank Plc | 8,140 | 9,273 |
| BNP Paribas Arbitrage SNC | 6,464 | 7,287 |
| Merrill Lynch International | 3,643 | 4,126 |
| Other | 4,203 | 4,659 |
| Total | 181,588 | 199,452 |

| Counterparty | Amount on loan | Collateral received |
|---|------------------|---------------------|
| iShares J.P. Morgan \$ EM Bond UCITS ETF | USD'000 | USD'000 |
| Citigroup Global Markets Ltd | 206,700 | 216,844 |
| Merrill Lynch International | 200,740 | 214,376 |
| Nomura International Plc | 191,761 | 200,624 |
| HSBC Bank Plc | 143,340 | 158,696 |
| Morgan Stanley & Co. International Plc | 129,808 | 137,380 |
| J.P. Morgan Securities Plc | 123,415 | 131,961 |
| Credit Suisse Securities (Europe) Limited | 103,071 | 108,341 |
| BNP Paribas SA | 84,013 | 87,682 |
| Barclays Bank Plc | 61,260 | 64,829 |
| Deutsche Bank AG | 38,710 | 41,490 |
| Other | 30,507 | 32,939 |
| Total | 1,313,325 | 1,395,162 |

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities Lending and CFDs (continued)

| Counterparty | Amount on loan | Collateral received |
|--|----------------|---------------------|
| iShares Listed Private Equity UCITS ETF | USD'000 | USD'000 |
| Deutsche Bank AG | 27,510 | 30,038 |
| Credit Suisse AG Dublin Branch | 11,161 | 11,930 |
| J.P. Morgan Securities Plc | 7,369 | 8,289 |
| Goldman Sachs International | 4,878 | 5,458 |
| Citigroup Global Markets Ltd | 4,199 | 4,506 |
| UBS AG | 3,893 | 4,376 |
| The Bank of Nova Scotia | 3,030 | 3,360 |
| HSBC Bank Plc | 3,003 | 3,421 |
| Credit Suisse Securities (Europe) Limited | 2,010 | 2,218 |
| Morgan Stanley & Co. International Plc | 1,401 | 1,485 |
| Other | 1,626 | 1,843 |
| Total | 70,080 | 76,924 |

| Counterparty | Amount on loan | Collateral received |
|--|----------------|---------------------|
| iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF | USD'000 | USD'000 |
| J.P. Morgan Securities Plc | 33,000 | 37,120 |
| UBS Europe SE | 1,026 | 1,138 |
| Merrill Lynch International | 287 | 325 |
| UBS AG | 94 | 105 |
| Morgan Stanley & Co. International Plc | 70 | 74 |
| Deutsche Bank AG | 41 | 45 |
| The Bank of Nova Scotia | 36 | 40 |
| Total | 34,554 | 38,847 |

| Counterparty | Amount on loan | Collateral received |
|--|----------------|---------------------|
| iShares MSCI EM Latin America UCITS ETF | USD'000 | USD'000 |
| Deutsche Bank AG | 1,334 | 1,457 |
| Total | 1,334 | 1,457 |

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities Lending and CFDs (continued)

| Counterparty | Amount on loan | Collateral received |
|---|----------------|---------------------|
| iShares MSCI Europe Quality Dividend UCITS ETF | EUR'000 | EUR'000 |
| J.P. Morgan Securities Plc | 1,228 | 1,380 |
| UBS AG | 574 | 645 |
| HSBC Bank Plc | 288 | 328 |
| BNP Paribas Arbitrage SNC | 121 | 137 |
| Morgan Stanley & Co. International Plc | 28 | 30 |
| The Bank of Nova Scotia | 11 | 13 |
| Total | 2,250 | 2,533 |

| Counterparty | Amount on loan | Collateral received |
|--------------------------------------|----------------|---------------------|
| iShares MSCI Turkey UCITS ETF | USD'000 | USD'000 |
| Deutsche Bank AG | 4,156 | 4,537 |
| Barclays Capital Securities Ltd. | 1,682 | 1,918 |
| Total | 5,838 | 6,455 |

| Counterparty | Amount on loan | Collateral received |
|--|----------------|---------------------|
| iShares MSCI USA Quality Dividend UCITS ETF | USD'000 | USD'000 |
| UBS AG | 24,635 | 27,689 |
| The Bank of Nova Scotia | 3,602 | 3,994 |
| HSBC Bank Plc | 1,408 | 1,603 |
| Total | 29,645 | 33,286 |

| Counterparty | Amount on loan | Collateral received |
|--|----------------|---------------------|
| iShares MSCI World Quality Dividend UCITS ETF | USD'000 | USD'000 |
| J.P. Morgan Securities Plc | 1,901 | 2,140 |
| HSBC Bank Plc | 1,236 | 1,408 |
| UBS AG | 907 | 1,019 |
| Goldman Sachs International | 883 | 987 |
| The Bank of Nova Scotia | 591 | 655 |
| Citigroup Global Markets Ltd | 412 | 442 |
| Morgan Stanley & Co. International Plc | 408 | 433 |
| BNP Paribas Arbitrage SNC | 94 | 106 |
| Macquarie Bank Limited | 77 | 86 |
| Total | 6,509 | 7,276 |

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities Lending and CFDs (continued)

| Counterparty | Amount on loan | Collateral received |
|--|----------------|---------------------|
| iShares STOXX Europe 50 UCITS ETF | EUR'000 | EUR'000 |
| The Bank of Nova Scotia | 9,478 | 10,510 |
| Credit Suisse AG Dublin Branch | 6,777 | 7,243 |
| Credit Suisse International | 5,899 | 6,209 |
| Goldman Sachs International | 5,162 | 5,777 |
| J.P. Morgan Securities Plc | 4,925 | 5,540 |
| HSBC Bank Plc | 4,219 | 4,806 |
| Deutsche Bank AG | 2,208 | 2,418 |
| Total | 38,668 | 42,503 |

| Counterparty | Amount on loan | Collateral received |
|---|----------------|---------------------|
| iShares UK Property UCITS ETF | GBP'000 | GBP'000 |
| The Bank of Nova Scotia | 23,809 | 26,402 |
| Merrill Lynch International | 13,417 | 15,196 |
| Citigroup Global Markets Ltd | 11,434 | 12,267 |
| Credit Suisse AG Dublin Branch | 11,371 | 12,156 |
| Barclays Capital Securities Ltd. | 7,506 | 8,558 |
| BNP Paribas Arbitrage SNC | 4,201 | 4,736 |
| Goldman Sachs International | 3,667 | 4,104 |
| Societe Generale SA | 3,210 | 3,585 |
| Credit Suisse Securities (Europe) Limited | 2,556 | 2,770 |
| HSBC Bank Plc | 2,354 | 2,681 |
| Other | 4,045 | 4,423 |
| Total | 87,570 | 96,878 |

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities Lending and CFDs (continued)

| Counterparty | Amount on loan | Collateral received |
|--|----------------|---------------------|
| iShares US Aggregate Bond UCITS ETF | USD'000 | USD'000 |
| Societe Generale SA | 81,945 | 90,151 |
| Barclays Capital Securities Ltd. | 65,854 | 73,164 |
| Deutsche Bank AG | 14,485 | 15,739 |
| Macquarie Bank Limited | 7,220 | 7,563 |
| Citigroup Global Markets Ltd | 5,737 | 6,019 |
| UBS AG | 4,401 | 4,875 |
| The Bank of Nova Scotia | 2,987 | 3,308 |
| Morgan Stanley & Co. International Plc | 1,856 | 1,965 |
| BNP Paribas SA | 1,474 | 1,539 |
| Barclays Bank Plc | 834 | 883 |
| Other | 659 | 717 |
| Total | 187,452 | 205,923 |

| Counterparty | Amount on loan | Collateral received |
|--|----------------|---------------------|
| iShares US Property Yield UCITS ETF | USD'000 | USD'000 |
| Credit Suisse AG Dublin Branch | 38,681 | 41,348 |
| The Bank of Nova Scotia | 35,648 | 39,530 |
| UBS AG | 22,938 | 25,780 |
| Deutsche Bank AG | 22,864 | 24,966 |
| HSBC Bank Plc | 8,692 | 9,902 |
| Citigroup Global Markets Ltd | 829 | 890 |
| Total | 129,652 | 142,416 |

All securities on loan have an open maturity tenor as they are callable or terminable on a daily basis.

The following table details the underlying exposure value on a gross absolute basis for CFDs, analysed by counterparty as at 31 October 2019.

| Counterparty | Underlying exposure |
|--|---------------------|
| iShares Listed Private Equity UCITS ETF | USD'000 |
| Goldman Sachs International | - |
| HSBC Bank Plc | 16,821 |
| J.P. Morgan Securities Plc | 3,903 |
| Total | 20,724 |

All CFDs have an open maturity tenor as they are callable or terminable on a daily basis.

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Counterparties' country of establishment

The following table provided the country of establishment of each counterparty to securities lending transactions and OTC FDI (incl FDI).

| Counterparty name | Country of establishment |
|---|--------------------------|
| Barclays Bank Plc | United Kingdom |
| Barclays Capital Securities Ltd. | United Kingdom |
| BNP Paribas Arbitrage SNC | France |
| BNP Paribas SA | France |
| Citigroup Global Markets Ltd | United Kingdom |
| Credit Suisse AG Dublin Branch | Ireland |
| Credit Suisse International | Switzerland |
| Credit Suisse Securities (Europe) Limited | United Kingdom |
| Deutsche Bank AG | Germany |
| Goldman Sachs International | United Kingdom |
| Goldman Sachs | United Kingdom |
| HSBC Bank Plc | United Kingdom |
| J.P. Morgan Securities Plc | United Kingdom |
| J.P. Morgan Chase & Co. | United Kingdom |
| Macquarie Bank Limited | Australia |
| Merrill Lynch International | United Kingdom |
| Morgan Stanley & Co. International Plc | United Kingdom |
| Natixis S.A. | France |
| Nomura International Plc | United Kingdom |
| RBC Europe Limited | United Kingdom |
| Societe Generale SA | France |
| The Bank of Nova Scotia | Canada |
| UBS AG | Switzerland |
| UBS Europe SE | Germany |

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Collateral currency, type, quality and maturity tenor

The following table provides an analysis by currency of the cash and underlying non-cash collateral received by each Fund by way of title transfer collateral arrangement, in respect of securities lending transactions, as at 31 October 2019.

| Currency | Non-cash collateral received |
|--|------------------------------|
| iShares \$ Floating Rate Bond UCITS ETF | USD'000 |
| <i>Securities lending transactions</i> | |
| AUD | 2 |
| CAD | 6,915 |
| CHF | 9 |
| DKK | 38 |
| EUR | 21,815 |
| GBP | 7,414 |
| JPY | 184 |
| NOK | 107 |
| SEK | 120 |
| USD | 6,342 |
| Total | 42,946 |
| iShares \$ High Yield Corp Bond UCITS ETF | USD'000 |
| <i>Securities lending transactions</i> | |
| AUD | 227 |
| CAD | 19 |
| CHF | 507 |
| DKK | 1,989 |
| EUR | 101,825 |
| GBP | 11,548 |
| JPY | 10,279 |
| NOK | 5,090 |
| SEK | 5,555 |
| USD | 25,356 |
| Total | 162,395 |
| iShares \$ TIPS 0-5 UCITS ETF | USD'000 |
| <i>Securities lending transactions</i> | |
| AUD | 124 |
| CAD | 7 |
| CHF | 1,571 |
| DKK | 39 |
| EUR | 29,414 |
| GBP | 9,349 |
| JPY | 243,432 |
| NOK | 8 |
| SEK | 4,924 |
| USD | 35,132 |
| Total | 324,000 |

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Collateral currency, type, quality and maturity tenor (continued)

| Currency | Non-cash collateral received |
|--|------------------------------|
| iShares \$ TIPS UCITS ETF | USD'000 |
| <i>Securities lending transactions</i> | |
| AUD | 15,263 |
| CAD | 931 |
| CHF | 18,663 |
| DKK | 5,140 |
| EUR | 249,540 |
| GBP | 77,522 |
| JPY | 635,502 |
| NOK | 1,418 |
| SEK | 22,576 |
| USD | 262,499 |
| Total | 1,289,054 |
| iShares \$ Treasury Bond 7-10yr UCITS ETF | USD'000 |
| <i>Securities lending transactions</i> | |
| AUD | 39,804 |
| CAD | 2,288 |
| CHF | 70,296 |
| DKK | 15,103 |
| EUR | 832,713 |
| GBP | 218,349 |
| JPY | 1,059,596 |
| NOK | 6,314 |
| SEK | 40,792 |
| USD | 823,924 |
| Total | 3,109,179 |
| iShares € Govt Bond 3-5yr UCITS ETF | EUR'000 |
| <i>Securities lending transactions</i> | |
| AUD | 1,731 |
| CAD | 2,867 |
| CHF | 6,277 |
| DKK | 558 |
| EUR | 185,434 |
| GBP | 5,769 |
| JPY | 47,705 |
| NOK | 647 |
| SEK | 2,294 |
| USD | 78,872 |
| Total | 332,154 |

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Collateral currency, type, quality and maturity tenor (continued)

| Currency | Non-cash collateral received |
|---|------------------------------|
| iShares € Govt Bond 7-10yr UCITS ETF | EUR'000 |
| <i>Securities lending transactions</i> | |
| AUD | 5,208 |
| CAD | 8,699 |
| CHF | 16,417 |
| DKK | 1,684 |
| EUR | 98,477 |
| GBP | 13,045 |
| JPY | 11,012 |
| NOK | 1,229 |
| SEK | 6,418 |
| USD | 72,938 |
| Total | 235,127 |
| iShares € Govt Bond 15-30yr UCITS ETF | EUR'000 |
| <i>Securities lending transactions</i> | |
| AUD | 4 |
| CAD | 20 |
| CHF | 796 |
| DKK | 344 |
| EUR | 19,318 |
| GBP | 1,561 |
| JPY | 7,189 |
| NOK | 1,145 |
| SEK | 1,407 |
| USD | 19,458 |
| Total | 51,242 |
| iShares £ Index-Linked Gilts UCITS ETF | GBP'000 |
| <i>Securities lending transactions</i> | |
| EUR | 1,873 |
| GBP | 753 |
| JPY | 941 |
| USD | 4,754 |
| Total | 8,321 |

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Collateral currency, type, quality and maturity tenor (continued)

| Currency | Non-cash collateral received |
|--|------------------------------|
| iShares Asia Property Yield UCITS ETF | USD'000 |
| <i>Securities lending transactions</i> | |
| AUD | 476 |
| CAD | 966 |
| CHF | 1,924 |
| DKK | 32 |
| EUR | 20,059 |
| GBP | 8,988 |
| JPY | 9,742 |
| SEK | 92 |
| USD | 26,097 |
| Total | 68,376 |
| iShares BRIC 50 UCITS ETF | USD'000 |
| <i>Securities lending transactions</i> | |
| AUD | 379 |
| CAD | 213 |
| CHF | 312 |
| EUR | 7,106 |
| GBP | 4,148 |
| JPY | 2,155 |
| SEK | 7 |
| USD | 22,923 |
| Total | 37,243 |
| iShares Core EURO STOXX 50 UCITS ETF EUR (Dist) | EUR'000 |
| <i>Securities lending transactions</i> | |
| AUD | 648 |
| CAD | 980 |
| CHF | 12,743 |
| DKK | 14 |
| EUR | 93,815 |
| GBP | 31,144 |
| JPY | 19,085 |
| NOK | 1 |
| SEK | 203 |
| USD | 21,025 |
| Total | 179,658 |

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Collateral currency, type, quality and maturity tenor (continued)

| Currency | Non-cash collateral received |
|---|------------------------------|
| iShares Core MSCI Europe UCITS ETF | EUR'000 |
| <i>Securities lending transactions</i> | |
| AUD | 5,809 |
| CAD | 7,087 |
| CHF | 19,899 |
| DKK | 564 |
| EUR | 219,227 |
| GBP | 90,068 |
| JPY | 119,320 |
| NOK | 2 |
| SEK | 1,598 |
| USD | 297,398 |
| Total | 760,972 |
| iShares Core UK Gilts UCITS ETF | GBP'000 |
| <i>Securities lending transactions</i> | |
| AUD | 217 |
| CAD | 9,609 |
| CHF | 5,569 |
| DKK | 6,018 |
| EUR | 166,412 |
| GBP | 42,412 |
| JPY | 60,619 |
| NOK | 22,404 |
| SEK | 21,826 |
| USD | 71,262 |
| Total | 406,348 |
| iShares Developed Markets Property Yield UCITS ETF | USD'000 |
| <i>Securities lending transactions</i> | |
| AUD | 3,412 |
| CAD | 3,634 |
| CHF | 7,815 |
| DKK | 52 |
| EUR | 92,678 |
| GBP | 61,757 |
| JPY | 40,038 |
| NOK | 1 |
| SEK | 310 |
| USD | 207,328 |
| Total | 417,025 |

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Collateral currency, type, quality and maturity tenor (continued)

| Currency | Non-cash collateral received |
|--|------------------------------|
| iShares EM Infrastructure UCITS ETF | USD'000 |
| <i>Securities lending transactions</i> | |
| AUD | 22 |
| CAD | 115 |
| CHF | 242 |
| DKK | 6 |
| EUR | 2,546 |
| GBP | 1,354 |
| JPY | 539 |
| USD | 3,438 |
| Total | 8,262 |
| iShares EURO STOXX 50 ex-Financials UCITS ETF | EUR'000 |
| <i>Securities lending transactions</i> | |
| CHF | 3 |
| EUR | 331 |
| GBP | 164 |
| JPY | 105 |
| USD | 200 |
| Total | 803 |
| iShares FTSE MIB UCITS ETF EUR (Dist) | EUR'000 |
| <i>Securities lending transactions</i> | |
| AUD | 169 |
| CAD | 283 |
| CHF | 669 |
| DKK | 1 |
| EUR | 13,048 |
| GBP | 3,924 |
| JPY | 4,022 |
| SEK | 146 |
| USD | 12,516 |
| Total | 34,778 |

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Collateral currency, type, quality and maturity tenor (continued)

| Currency | Non-cash collateral received |
|---|------------------------------|
| iShares Global Clean Energy UCITS ETF | USD'000 |
| <i>Securities lending transactions</i> | |
| AUD | 564 |
| CAD | 990 |
| CHF | 1,931 |
| DKK | 77 |
| EUR | 22,605 |
| GBP | 14,592 |
| JPY | 7,320 |
| SEK | 34 |
| USD | 43,470 |
| Total | 91,583 |
| iShares Global Infrastructure UCITS ETF | USD'000 |
| <i>Securities lending transactions</i> | |
| AUD | 1,370 |
| CAD | 951 |
| CHF | 2,302 |
| DKK | 24 |
| EUR | 32,124 |
| GBP | 14,909 |
| JPY | 15,787 |
| SEK | 439 |
| USD | 55,084 |
| Total | 122,990 |
| iShares Global Timber & Forestry UCITS ETF | USD'000 |
| <i>Securities lending transactions</i> | |
| AUD | 91 |
| CAD | 67 |
| CHF | 171 |
| DKK | 17 |
| EUR | 4,027 |
| GBP | 1,491 |
| JPY | 1,477 |
| SEK | 1 |
| USD | 5,272 |
| Total | 12,614 |

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Collateral currency, type, quality and maturity tenor (continued)

| Currency | Non-cash collateral received |
|---|------------------------------|
| iShares Global Water UCITS ETF | USD'000 |
| <i>Securities lending transactions</i> | |
| AUD | 831 |
| CAD | 1,738 |
| CHF | 4,205 |
| DKK | 6 |
| EUR | 62,357 |
| GBP | 26,308 |
| JPY | 27,488 |
| NOK | 1 |
| SEK | 110 |
| USD | 76,408 |
| Total | 199,452 |
| iShares J.P. Morgan \$ EM Bond UCITS ETF | USD'000 |
| <i>Securities lending transactions</i> | |
| AUD | 4,618 |
| CAD | 2,860 |
| CHF | 5,714 |
| DKK | 28,530 |
| EUR | 922,047 |
| GBP | 57,151 |
| JPY | 47,092 |
| NOK | 17,297 |
| SEK | 27,571 |
| USD | 282,282 |
| Total | 1,395,162 |
| iShares Listed Private Equity UCITS ETF | USD'000 |
| <i>Securities lending transactions</i> | |
| AUD | 243 |
| CAD | 509 |
| CHF | 1,180 |
| DKK | 2 |
| EUR | 23,588 |
| GBP | 11,486 |
| JPY | 5,818 |
| SEK | 128 |
| USD | 33,970 |
| Total | 76,924 |

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Collateral currency, type, quality and maturity tenor (continued)

| Currency | Non-cash collateral received |
|--|------------------------------|
| iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF | USD'000 |
| <i>Securities lending transactions</i> | |
| AUD | 87 |
| CAD | 1,016 |
| CHF | 1,640 |
| EUR | 11,940 |
| GBP | 3,322 |
| JPY | 5,313 |
| USD | 15,529 |
| Total | 38,847 |
| iShares MSCI EM Latin America UCITS ETF | USD'000 |
| <i>Securities lending transactions</i> | |
| CHF | 5 |
| EUR | 482 |
| GBP | 285 |
| JPY | 28 |
| USD | 657 |
| Total | 1,457 |
| iShares MSCI Europe Quality Dividend UCITS ETF | EUR'000 |
| <i>Securities lending transactions</i> | |
| AUD | 25 |
| CAD | 39 |
| CHF | 71 |
| EUR | 605 |
| GBP | 227 |
| JPY | 332 |
| SEK | 3 |
| USD | 1,231 |
| Total | 2,533 |
| iShares MSCI Turkey UCITS ETF | USD'000 |
| <i>Securities lending transactions</i> | |
| CAD | 41 |
| CHF | 118 |
| EUR | 2,455 |
| GBP | 1,028 |
| JPY | 501 |
| USD | 2,312 |
| Total | 6,455 |

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Collateral currency, type, quality and maturity tenor (continued)

| Currency | Non-cash collateral received |
|--|------------------------------|
| iShares MSCI USA Quality Dividend UCITS ETF | USD'000 |
| <i>Securities lending transactions</i> | |
| AUD | 612 |
| CAD | 97 |
| CHF | 327 |
| DKK | 1 |
| EUR | 3,046 |
| GBP | 1,809 |
| JPY | 1,570 |
| SEK | 15 |
| USD | 25,809 |
| Total | 33,286 |
| iShares MSCI World Quality Dividend UCITS ETF | USD'000 |
| <i>Securities lending transactions</i> | |
| AUD | 72 |
| CAD | 74 |
| CHF | 138 |
| DKK | 1 |
| EUR | 2,030 |
| GBP | 935 |
| JPY | 1,035 |
| SEK | 22 |
| USD | 2,969 |
| Total | 7,276 |
| iShares STOXX Europe 50 UCITS ETF | EUR'000 |
| <i>Securities lending transactions</i> | |
| AUD | 263 |
| CAD | 380 |
| CHF | 1,451 |
| DKK | 3 |
| EUR | 12,253 |
| GBP | 7,404 |
| JPY | 4,735 |
| SEK | 44 |
| USD | 15,970 |
| Total | 42,503 |

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Collateral currency, type, quality and maturity tenor (continued)

| Currency | Non-cash collateral received |
|--|------------------------------|
| iShares UK Property UCITS ETF | GBP'000 |
| <i>Securities lending transactions</i> | |
| AUD | 467 |
| CAD | 1,037 |
| CHF | 1,670 |
| DKK | 60 |
| EUR | 30,395 |
| GBP | 16,511 |
| JPY | 9,160 |
| SEK | 289 |
| USD | 37,289 |
| Total | 96,878 |
| iShares US Aggregate Bond UCITS ETF | USD'000 |
| <i>Securities lending transactions</i> | |
| AUD | 6,153 |
| CAD | 351 |
| CHF | 6,243 |
| DKK | 2,717 |
| EUR | 66,114 |
| GBP | 20,011 |
| JPY | 40,762 |
| NOK | 631 |
| SEK | 4,760 |
| USD | 58,181 |
| Total | 205,923 |
| iShares US Property Yield UCITS ETF | USD'000 |
| <i>Securities lending transactions</i> | |
| AUD | 1,199 |
| CAD | 954 |
| CHF | 2,543 |
| DKK | 7 |
| EUR | 24,963 |
| GBP | 20,659 |
| JPY | 9,277 |
| SEK | 111 |
| USD | 82,703 |
| Total | 142,416 |

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Collateral currency, type, quality and maturity tenor (continued)

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral received and posted by each Fund by way of title transfer collateral arrangement in respect of securities lending transactions as at 31 October 2019.

| Collateral type and quality | Maturity Tenor | | | | | | Open | Total |
|--|----------------|----------------|----------------|----------------|----------------|--------------------|------------------|------------------|
| | 1 day | 2-7 days | 8-30 days | 31-90 days | 91-365 days | More than 365 days | | |
| iShares \$ Floating Rate Bond UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 |
| <i>Collateral received - securities lending</i> | | | | | | | | |
| Fixed Income | | | | | | | | |
| Investment grade | - | - | 9 | 226 | 7,466 | 35,033 | - | 42,734 |
| Equities | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 211 | 211 |
| ETFs | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 1 | 1 |
| Total | - | - | 9 | 226 | 7,466 | 35,033 | 212 | 42,946 |
| iShares \$ High Yield Corp Bond UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 |
| <i>Collateral received - securities lending</i> | | | | | | | | |
| Fixed Income | | | | | | | | |
| Investment grade | - | 21 | 302 | 2,344 | 3,278 | 144,359 | - | 150,304 |
| Equities | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 12,088 | 12,088 |
| ETFs | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 3 | 3 |
| Total | - | 21 | 302 | 2,344 | 3,278 | 144,359 | 12,091 | 162,395 |
| iShares \$ TIPS 0-5 UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 |
| <i>Collateral received - securities lending</i> | | | | | | | | |
| Fixed Income | | | | | | | | |
| Investment grade | - | - | - | - | 17,576 | 69,233 | - | 86,809 |
| Equities | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 237,138 | 237,138 |
| ETFs | | | | | | | | |
| UCITS | - | - | - | - | - | - | 18 | 18 |
| Non-UCITS | - | - | - | - | - | - | 35 | 35 |
| Total | - | - | - | - | 17,576 | 69,233 | 237,191 | 324,000 |
| iShares \$ TIPS UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 |
| <i>Collateral received - securities lending</i> | | | | | | | | |
| Fixed Income | | | | | | | | |
| Investment grade | - | - | - | 82 | 46,692 | 219,877 | - | 266,651 |
| Equities | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 1,016,977 | 1,016,977 |
| ETFs | | | | | | | | |
| UCITS | - | - | - | - | - | - | 1,795 | 1,795 |
| Non-UCITS | - | - | - | - | - | - | 3,631 | 3,631 |
| Total | - | - | - | 82 | 46,692 | 219,877 | 1,022,403 | 1,289,054 |

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Collateral currency, type, quality and maturity tenor (continued)

| Collateral type and quality | Maturity Tenor | | | | | | Open | Total |
|--|----------------|----------------|----------------|----------------|----------------|--------------------|------------------|------------------|
| | 1 day | 2-7 days | 8-30 days | 31-90 days | 91-365 days | More than 365 days | | |
| iShares \$ Treasury Bond 7-10yr UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 |
| <i>Collateral received - securities lending</i> | | | | | | | | |
| Fixed Income | | | | | | | | |
| Investment grade | - | - | - | 92 | 95,817 | 534,733 | - | 630,642 |
| Equities | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 2,470,697 | 2,470,697 |
| ETFs | | | | | | | | |
| UCITS | - | - | - | - | - | - | 2,181 | 2,181 |
| Non-UCITS | - | - | - | - | - | - | 5,659 | 5,659 |
| Total | - | - | - | 92 | 95,817 | 534,733 | 2,478,537 | 3,109,179 |
| iShares € Govt Bond 3-5yr UCITS ETF | EUR'000 | EUR'000 | EUR'000 | EUR'000 | EUR'000 | EUR'000 | EUR'000 | EUR'000 |
| <i>Collateral received - securities lending</i> | | | | | | | | |
| Fixed Income | | | | | | | | |
| Investment grade | - | - | - | - | 2,355 | 230,382 | - | 232,737 |
| Equities | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 99,417 | 99,417 |
| Total | - | - | - | - | 2,355 | 230,382 | 99,417 | 332,154 |
| iShares € Govt Bond 7-10yr UCITS ETF | EUR'000 | EUR'000 | EUR'000 | EUR'000 | EUR'000 | EUR'000 | EUR'000 | EUR'000 |
| <i>Collateral received - securities lending</i> | | | | | | | | |
| Fixed Income | | | | | | | | |
| Investment grade | - | - | - | - | - | 22,028 | - | 22,028 |
| Equities | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 212,995 | 212,995 |
| ETFs | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 104 | 104 |
| Total | - | - | - | - | - | 22,028 | 213,099 | 235,127 |
| iShares € Govt Bond 15-30yr UCITS ETF | EUR'000 | EUR'000 | EUR'000 | EUR'000 | EUR'000 | EUR'000 | EUR'000 | EUR'000 |
| <i>Collateral received - securities lending</i> | | | | | | | | |
| Fixed Income | | | | | | | | |
| Investment grade | - | - | 60 | 104 | 308 | 25,298 | - | 25,770 |
| Equities | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 25,472 | 25,472 |
| Total | - | - | 60 | 104 | 308 | 25,298 | 25,472 | 51,242 |

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Collateral currency, type, quality and maturity tenor (continued)

| Collateral type and quality | Maturity Tenor | | | | | | Open | Total |
|--|----------------|----------------|----------------|----------------|----------------|--------------------|----------------|----------------|
| | 1 day | 2-7 days | 8-30 days | 31-90 days | 91-365 days | More than 365 days | | |
| iShares £ Index-Linked Gilts UCITS ETF | GBP'000 | GBP'000 | GBP'000 | GBP'000 | GBP'000 | GBP'000 | GBP'000 | GBP'000 |
| <i>Collateral received - securities lending</i> | | | | | | | | |
| Equities | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 7,768 | 7,768 |
| ETFs | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 553 | 553 |
| Total | - | - | - | - | - | - | 8,321 | 8,321 |
| iShares Asia Property Yield UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 |
| <i>Collateral received - securities lending</i> | | | | | | | | |
| Fixed Income | | | | | | | | |
| Investment grade | - | 21 | 167 | 535 | 1,902 | 15,735 | - | 18,360 |
| Equities | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 47,327 | 47,327 |
| ETFs | | | | | | | | |
| UCITS | - | - | - | - | - | - | 1 | 1 |
| Non-UCITS | - | - | - | - | - | - | 2,688 | 2,688 |
| Total | - | 21 | 167 | 535 | 1,902 | 15,735 | 50,016 | 68,376 |
| iShares BRIC 50 UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 |
| <i>Collateral received - securities lending</i> | | | | | | | | |
| Fixed Income | | | | | | | | |
| Investment grade | - | 7 | 18 | 74 | 2,726 | 5,829 | - | 8,654 |
| Equities | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 28,556 | 28,556 |
| ETFs | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 33 | 33 |
| Total | - | 7 | 18 | 74 | 2,726 | 5,829 | 28,589 | 37,243 |
| iShares Core EURO STOXX 50 UCITS ETF EUR (Dist) | EUR'000 | EUR'000 | EUR'000 | EUR'000 | EUR'000 | EUR'000 | EUR'000 | EUR'000 |
| <i>Collateral received - securities lending</i> | | | | | | | | |
| Fixed Income | | | | | | | | |
| Investment grade | - | 28 | 380 | 1,254 | 2,673 | 50,016 | - | 54,351 |
| Equities | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 123,738 | 123,738 |
| ETFs | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 1,569 | 1,569 |
| Total | - | 28 | 380 | 1,254 | 2,673 | 50,016 | 125,307 | 179,658 |

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Collateral currency, type, quality and maturity tenor (continued)

| Collateral type and quality | Maturity Tenor | | | | | | Open | Total |
|---|----------------|----------------|----------------|----------------|----------------|--------------------|----------------|----------------|
| | 1 day | 2-7 days | 8-30 days | 31-90 days | 91-365 days | More than 365 days | | |
| iShares Core MSCI Europe UCITS ETF | EUR'000 | EUR'000 | EUR'000 | EUR'000 | EUR'000 | EUR'000 | EUR'000 | EUR'000 |
| <i>Collateral received - securities lending</i> | | | | | | | | |
| Fixed Income | | | | | | | | |
| Investment grade | - | 1,149 | 3,987 | 12,007 | 32,435 | 236,062 | - | 285,640 |
| Equities | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 466,700 | 466,700 |
| ETFs | | | | | | | | |
| UCITS | - | - | - | - | - | - | 207 | 207 |
| Non-UCITS | - | - | - | - | - | - | 8,425 | 8,425 |
| Total | - | 1,149 | 3,987 | 12,007 | 32,435 | 236,062 | 475,332 | 760,972 |
| iShares Core UK Gilts UCITS ETF | GBP'000 | GBP'000 | GBP'000 | GBP'000 | GBP'000 | GBP'000 | GBP'000 | GBP'000 |
| <i>Collateral received - securities lending</i> | | | | | | | | |
| Fixed Income | | | | | | | | |
| Investment grade | - | - | 1,047 | 3,589 | 10,986 | 289,552 | - | 305,174 |
| Equities | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 100,956 | 100,956 |
| ETFs | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 218 | 218 |
| Total | - | - | 1,047 | 3,589 | 10,986 | 289,552 | 101,174 | 406,348 |
| iShares Developed Markets Property Yield UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 |
| <i>Collateral received - securities lending</i> | | | | | | | | |
| Fixed Income | | | | | | | | |
| Investment grade | - | 357 | 1,182 | 2,989 | 18,000 | 70,940 | - | 93,468 |
| Equities | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 317,759 | 317,759 |
| ETFs | | | | | | | | |
| UCITS | - | - | - | - | - | - | 44 | 44 |
| Non-UCITS | - | - | - | - | - | - | 5,754 | 5,754 |
| Total | - | 357 | 1,182 | 2,989 | 18,000 | 70,940 | 323,557 | 417,025 |
| iShares EM Infrastructure UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 |
| <i>Collateral received - securities lending</i> | | | | | | | | |
| Fixed Income | | | | | | | | |
| Investment grade | - | - | - | - | 32 | 1,109 | - | 1,141 |
| Equities | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 6,411 | 6,411 |
| ETFs | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 710 | 710 |
| Total | - | - | - | - | 32 | 1,109 | 7,121 | 8,262 |

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Collateral currency, type, quality and maturity tenor (continued)

| Collateral type and quality | Maturity Tenor | | | | | | Open | Total |
|--|----------------|------------|------------|--------------|--------------|--------------------|---------------|----------------|
| | 1 day | 2-7 days | 8-30 days | 31-90 days | 91-365 days | More than 365 days | | |
| iShares EURO STOXX 50 ex-Financials UCITS ETF | EUR'000 | EUR'000 | EUR'000 | EUR'000 | EUR'000 | EUR'000 | EUR'000 | EUR'000 |
| <i>Collateral received - securities lending</i> | | | | | | | | |
| Equities | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 803 | 803 |
| Total | - | - | - | - | - | - | 803 | 803 |
| iShares FTSE MIB UCITS ETF EUR (Dist) | EUR'000 | EUR'000 | EUR'000 | EUR'000 | EUR'000 | EUR'000 | EUR'000 | EUR'000 |
| <i>Collateral received - securities lending</i> | | | | | | | | |
| Fixed Income | | | | | | | | |
| Investment grade | - | 23 | 93 | 1,051 | 1,446 | 10,373 | - | 12,986 |
| Equities | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 21,659 | 21,659 |
| ETFs | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 133 | 133 |
| Total | - | 23 | 93 | 1,051 | 1,446 | 10,373 | 21,792 | 34,778 |
| iShares Global Clean Energy UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 |
| <i>Collateral received - securities lending</i> | | | | | | | | |
| Fixed Income | | | | | | | | |
| Investment grade | - | 108 | 300 | 675 | 2,954 | 20,069 | - | 24,106 |
| Equities | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 66,215 | 66,215 |
| ETFs | | | | | | | | |
| UCITS | - | - | - | - | - | - | 2 | 2 |
| Non-UCITS | - | - | - | - | - | - | 1,260 | 1,260 |
| Total | - | 108 | 300 | 675 | 2,954 | 20,069 | 67,477 | 91,583 |
| iShares Global Infrastructure UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 |
| <i>Collateral received - securities lending</i> | | | | | | | | |
| Fixed Income | | | | | | | | |
| Investment grade | - | 50 | 232 | 1,832 | 4,828 | 28,614 | - | 35,556 |
| Equities | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 86,678 | 86,678 |
| ETFs | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 756 | 756 |
| Total | - | 50 | 232 | 1,832 | 4,828 | 28,614 | 87,434 | 122,990 |

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Collateral currency, type, quality and maturity tenor (continued)

| Collateral type and quality | Maturity Tenor | | | | | | Open | Total |
|---|----------------|----------------|----------------|----------------|----------------|--------------------|----------------|------------------|
| | 1 day | 2-7 days | 8-30 days | 31-90 days | 91-365 days | More than 365 days | | |
| iShares Global Timber & Forestry UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 |
| <i>Collateral received - securities lending</i> | | | | | | | | |
| Fixed Income | | | | | | | | |
| Investment grade | - | 6 | 23 | 60 | 823 | 5,406 | - | 6,318 |
| Equities | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 6,257 | 6,257 |
| ETFs | | | | | | | | |
| UCITS | - | - | - | - | - | - | 1 | 1 |
| Non-UCITS | - | - | - | - | - | - | 38 | 38 |
| Total | - | 6 | 23 | 60 | 823 | 5,406 | 6,296 | 12,614 |
| iShares Global Water UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 |
| <i>Collateral received - securities lending</i> | | | | | | | | |
| Fixed Income | | | | | | | | |
| Investment grade | - | 284 | 1,077 | 2,557 | 11,254 | 81,399 | - | 96,571 |
| Equities | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 102,287 | 102,287 |
| ETFs | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 594 | 594 |
| Total | - | 284 | 1,077 | 2,557 | 11,254 | 81,399 | 102,881 | 199,452 |
| iShares J.P. Morgan \$ EM Bond UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 |
| <i>Collateral received - securities lending</i> | | | | | | | | |
| Fixed Income | | | | | | | | |
| Investment grade | - | 1,061 | 2,774 | 5,898 | 43,939 | 1,122,237 | - | 1,175,909 |
| Equities | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 203,859 | 203,859 |
| ETFs | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 15,394 | 15,394 |
| Total | - | 1,061 | 2,774 | 5,898 | 43,939 | 1,122,237 | 219,253 | 1,395,162 |
| iShares Listed Private Equity UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 |
| <i>Collateral received - securities lending</i> | | | | | | | | |
| Fixed Income | | | | | | | | |
| Investment grade | - | 87 | 227 | 1,008 | 2,503 | 24,574 | - | 28,399 |
| Equities | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 47,487 | 47,487 |
| ETFs | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 1,038 | 1,038 |
| Total | - | 87 | 227 | 1,008 | 2,503 | 24,574 | 48,525 | 76,924 |

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Collateral currency, type, quality and maturity tenor (continued)

| Collateral type and quality | Maturity Tenor | | | | | | Open | Total |
|--|----------------|----------------|----------------|----------------|----------------|--------------------|----------------|----------------|
| | 1 day | 2-7 days | 8-30 days | 31-90 days | 91-365 days | More than 365 days | | |
| iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 |
| <i>Collateral received - securities lending</i> | | | | | | | | |
| Fixed Income | | | | | | | | |
| Investment grade | - | - | - | - | 24 | 1,781 | - | 1,805 |
| Equities | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 36,257 | 36,257 |
| ETFs | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 785 | 785 |
| Total | - | - | - | - | 24 | 1,781 | 37,042 | 38,847 |
| iShares MSCI EM Latin America UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 |
| <i>Collateral received - securities lending</i> | | | | | | | | |
| Fixed Income | | | | | | | | |
| Investment grade | - | - | - | - | 23 | 471 | - | 494 |
| Equities | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 963 | 963 |
| Total | - | - | - | - | 23 | 471 | 963 | 1,457 |
| iShares MSCI Europe Quality Dividend UCITS ETF | EUR'000 | EUR'000 | EUR'000 | EUR'000 | EUR'000 | EUR'000 | EUR'000 | EUR'000 |
| <i>Collateral received - securities lending</i> | | | | | | | | |
| Fixed Income | | | | | | | | |
| Investment grade | - | - | - | - | 87 | 208 | - | 295 |
| Equities | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 2,209 | 2,209 |
| ETFs | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 29 | 29 |
| Total | - | - | - | - | 87 | 208 | 2,238 | 2,533 |
| iShares MSCI Turkey UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 |
| <i>Collateral received - securities lending</i> | | | | | | | | |
| Fixed Income | | | | | | | | |
| Investment grade | - | - | 19 | 71 | 179 | 2,311 | - | 2,580 |
| Equities | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 3,875 | 3,875 |
| Total | - | - | 19 | 71 | 179 | 2,311 | 3,875 | 6,455 |
| iShares MSCI USA Quality Dividend UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 |
| <i>Collateral received - securities lending</i> | | | | | | | | |
| Fixed Income | | | | | | | | |
| Investment grade | - | - | - | - | 3,632 | 700 | - | 4,332 |
| Equities | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 28,954 | 28,954 |
| Total | - | - | - | - | 3,632 | 700 | 28,954 | 33,286 |

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Collateral currency, type, quality and maturity tenor (continued)

| Collateral type and quality | Maturity Tenor | | | | | | Open | Total |
|--|----------------|----------------|----------------|----------------|----------------|--------------------|----------------|----------------|
| | 1 day | 2-7 days | 8-30 days | 31-90 days | 91-365 days | More than 365 days | | |
| iShares MSCI World Quality Dividend UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 |
| <i>Collateral received - securities lending</i> | | | | | | | | |
| Fixed Income | | | | | | | | |
| Investment grade | - | - | - | 63 | 191 | 2,066 | - | 2,320 |
| Equities | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 4,854 | 4,854 |
| ETFs | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 102 | 102 |
| Total | - | - | - | 63 | 191 | 2,066 | 4,956 | 7,276 |
| iShares STOXX Europe 50 UCITS ETF | EUR'000 | EUR'000 | EUR'000 | EUR'000 | EUR'000 | EUR'000 | EUR'000 | EUR'000 |
| <i>Collateral received - securities lending</i> | | | | | | | | |
| Fixed Income | | | | | | | | |
| Investment grade | - | 53 | 137 | 217 | 814 | 9,910 | - | 11,131 |
| Equities | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 30,895 | 30,895 |
| ETFs | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 477 | 477 |
| Total | - | 53 | 137 | 217 | 814 | 9,910 | 31,372 | 42,503 |
| iShares UK Property UCITS ETF | GBP'000 | GBP'000 | GBP'000 | GBP'000 | GBP'000 | GBP'000 | GBP'000 | GBP'000 |
| <i>Collateral received - securities lending</i> | | | | | | | | |
| Fixed Income | | | | | | | | |
| Investment grade | - | 88 | 315 | 2,424 | 2,147 | 27,298 | - | 32,272 |
| Equities | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 63,034 | 63,034 |
| ETFs | | | | | | | | |
| UCITS | - | - | - | - | - | - | 2 | 2 |
| Non-UCITS | - | - | - | - | - | - | 1,570 | 1,570 |
| Total | - | 88 | 315 | 2,424 | 2,147 | 27,298 | 64,606 | 96,878 |
| iShares US Aggregate Bond UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 |
| <i>Collateral received - securities lending</i> | | | | | | | | |
| Fixed Income | | | | | | | | |
| Investment grade | - | 29 | 53 | 65 | 3,429 | 28,774 | - | 32,350 |
| Equities | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 171,450 | 171,450 |
| ETFs | | | | | | | | |
| UCITS | - | - | - | - | - | - | 700 | 700 |
| Non-UCITS | - | - | - | - | - | - | 1,423 | 1,423 |
| Total | - | 29 | 53 | 65 | 3,429 | 28,774 | 173,573 | 205,923 |

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Collateral currency, type, quality and maturity tenor (continued)

| Collateral type and quality | Maturity Tenor | | | | | | Open | Total |
|---|----------------|------------|------------|--------------|--------------|--------------------|----------------|----------------|
| | 1 day | 2-7 days | 8-30 days | 31-90 days | 91-365 days | More than 365 days | | |
| iShares US Property Yield UCITS ETF | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 | USD'000 |
| Collateral received - securities lending | | | | | | | | |
| Fixed Income | | | | | | | | |
| Investment grade | - | 300 | 779 | 1,366 | 7,754 | 26,583 | - | 36,782 |
| Equities | | | | | | | | |
| Recognised equity index | - | - | - | - | - | - | 105,468 | 105,468 |
| ETFs | | | | | | | | |
| Non-UCITS | - | - | - | - | - | - | 166 | 166 |
| Total | - | 300 | 779 | 1,366 | 7,754 | 26,583 | 105,634 | 142,416 |

No collateral had a maturity tenor of less than less than 2 days.

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities, ETFs and money market funds received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

All cash received or posted as collateral has an open maturity tenor as it's not subject to a contractual maturity date.

Reuse of collateral received

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending cannot be sold, re-invested or pledged.

The following table summarises the returns earned by each Fund's during the financial year ended 31 October 2019 from the reinvestment in money market funds of cash collateral received in respect of OTC derivative transactions. These returns represent the accumulative total return of the representative money market fund for the twelve month period ended 31 October 2019. These returns do not take into account any interest payable to the counterparty under the relevant collateral arrangements.

| Money market fund | Total return % |
|--|----------------|
| Institutional Cash Series plc | |
| Institutional Cash Series plc USD Liquidity Fund Agency (Dis) Shares | 2.53% |

Safekeeping of collateral received

The following table provides an analysis of the amounts of non-cash collateral received by each Fund in respect of securities lending transactions and held by the Funds' Depository (or through its delegates) or through a securities settlement system, as at 31 October 2019.

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Safekeeping of collateral received (continued)

| Custodian | Non-cash collateral received |
|--|------------------------------|
| | Securities lending |
| iShares \$ Floating Rate Bond UCITS ETF | USD'000 |
| Euroclear SA/NV | 41,871 |
| Total | 41,871 |
| iShares \$ High Yield Corp Bond UCITS ETF | USD'000 |
| Euroclear SA/NV | 111,213 |
| Total | 111,213 |
| iShares € Govt Bond 3-5yr UCITS ETF | EUR'000 |
| Euroclear SA/NV | 16,418 |
| Total | 16,418 |
| iShares € Govt Bond 15-30yr UCITS ETF | EUR'000 |
| Euroclear SA/NV | 13,214 |
| Total | 13,214 |
| iShares Core UK Gilts UCITS ETF | GBP'000 |
| Euroclear SA/NV | 208,812 |
| Total | 208,812 |
| iShares J.P. Morgan \$ EM Bond UCITS ETF | USD'000 |
| Euroclear SA/NV | 1,008,899 |
| Total | 1,008,899 |
| iShares US Aggregate Bond UCITS ETF | USD'000 |
| Euroclear SA/NV | 9,244 |
| Total | 9,244 |

Concentration of collateral received

The following table lists the ten largest issuers by value of non-cash collateral received by each Fund by way of title transfer collateral arrangement across securities lending transactions as at 31 October 2019.

| Issuer | Value | Issuer | Value |
|--|----------------|--|----------------|
| iShares \$ Floating Rate Bond UCITS ETF | USD'000 | iShares \$ High Yield Corp Bond UCITS ETF | USD'000 |
| United Kingdom | 7,342 | French Republic | 22,405 |
| Kreditanstalt Fuer Wiederaufbau | 7,216 | Republic of Germany | 18,441 |
| Canada | 6,908 | Kingdom of the Netherlands | 16,146 |
| United States Treasury | 5,824 | Republic of Austria | 13,769 |
| Kingdom of Belgium | 3,946 | Republic of Finland | 12,066 |
| Republic of Germany | 2,722 | Kreditanstalt Fuer Wiederaufbau | 10,941 |
| Kingdom of the Netherlands | 2,617 | United Kingdom | 9,806 |
| Republic of Austria | 2,485 | United States Treasury | 8,655 |
| European Investment Bank | 1,325 | Kingdom of Belgium | 8,518 |
| French Republic | 1,072 | State of Japan | 7,274 |

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received (continued)

| Issuer | Value USD'000 |
|--------------------------------------|------------------|
| iShares \$ TIPS 0-5 UCITS ETF | |
| State of Japan | 50,145 |
| Toyota Motor Corp | 22,962 |
| United States Treasury | 20,854 |
| Softbank Group Corp | 16,705 |
| Fast Retailing Co Ltd | 16,475 |
| Shin-Etsu Chemical Co Ltd | 11,011 |
| Daikin Industries Ltd | 9,670 |
| Tokyo Electron Ltd | 8,906 |
| Alphabet Inc | 8,591 |
| Fanuc Corp | 8,564 |

| Issuer | Value USD'000 |
|--|------------------|
| iShares \$ Treasury Bond 7-10yr UCITS ETF | |
| State of Japan | 339,593 |
| United States Treasury | 108,056 |
| French Republic | 70,324 |
| Toyota Motor Corp | 62,070 |
| Siemens AG | 57,859 |
| Republic of Germany | 46,952 |
| Softbank Group Corp | 45,157 |
| Fast Retailing Co Ltd | 44,535 |
| Royal Dutch Shell Plc | 43,901 |
| Intesa Sanpaolo SpA | 41,945 |

| Issuer | Value EUR'000 |
|---|------------------|
| iShares € Govt Bond 7-10yr UCITS ETF | |
| ASML Holding NV | 17,873 |
| Johnson & Johnson | 17,873 |
| Wirecard AG | 9,753 |
| Canadian National Railway Co | 7,672 |
| Koninklijke Philips NV | 6,990 |
| Intel Corp | 6,697 |
| Bayerische Motoren Werke AG | 6,059 |
| Mondelez International Inc | 6,032 |
| Swiss Life Holding AG | 5,665 |
| Credit Suisse Group AG | 5,276 |

| Issuer | Value USD'000 |
|----------------------------------|------------------|
| iShares \$ TIPS UCITS ETF | |
| State of Japan | 132,766 |
| United States Treasury | 66,046 |
| Toyota Motor Corp | 50,983 |
| Softbank Group Corp | 37,091 |
| Fast Retailing Co Ltd | 36,580 |
| French Republic | 31,242 |
| Shin-Etsu Chemical Co Ltd | 24,448 |
| Daikin Industries Ltd | 21,472 |
| Tokyo Electron Ltd | 19,774 |
| Alphabet Inc | 19,074 |

| Issuer | Value EUR'000 |
|--|------------------|
| iShares € Govt Bond 3-5yr UCITS ETF | |
| French Republic | 42,022 |
| United States Treasury | 40,784 |
| Republic of Austria | 40,696 |
| Kingdom of Belgium | 38,919 |
| State of Japan | 38,856 |
| Kingdom of the Netherlands | 21,879 |
| ASML Holding NV | 5,919 |
| Johnson & Johnson | 5,919 |
| Wirecard AG | 3,230 |
| European Investment Bank | 3,125 |

| Issuer | Value EUR'000 |
|--|------------------|
| iShares € Govt Bond 15-30yr UCITS ETF | |
| United States Treasury | 4,540 |
| Kingdom of the Netherlands | 3,370 |
| Republic of Austria | 3,139 |
| French Republic | 2,878 |
| Kingdom of Belgium | 2,188 |
| Republic of Germany | 1,694 |
| State of Japan | 1,531 |
| Kingdom of Sweden | 1,470 |
| Kreditanstalt Fuer Wiederaufbau | 1,250 |
| Republic of Norway | 1,145 |

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received (continued)

| Issuer | Value |
|---|----------------|
| iShares £ Index-Linked Gilts UCITS ETF | GBP'000 |
| Koninklijke Vopak NV | 753 |
| DiAGeo Plc | 753 |
| John B Sanfilippo & Son Inc | 702 |
| SMC Corp | 555 |
| Deutsche Telekom AG | 554 |
| iShares Russell 2000 ETF | 553 |
| SSE Plc | 523 |
| Carolina Financial Corp | 463 |
| Cinemark Holdings Inc | 452 |
| Southern Copper Corp | 447 |

| Issuer | Value |
|----------------------------------|----------------|
| iShares BRIC 50 UCITS ETF | USD'000 |
| United States Treasury | 4,382 |
| State of Japan | 1,033 |
| United Kingdom | 915 |
| French Republic | 902 |
| Republic of Germany | 666 |
| Enel SpA | 492 |
| Kingdom of the Netherlands | 481 |
| Newmont Goldcorp Corp | 399 |
| Altria Group Inc | 394 |
| Facebook Inc | 333 |

| Issuer | Value |
|---|----------------|
| iShares Core MSCI Europe UCITS ETF | EUR'000 |
| United States Treasury | 94,168 |
| United Kingdom | 46,338 |
| French Republic | 44,864 |
| State of Japan | 33,388 |
| Kingdom of the Netherlands | 19,704 |
| Republic of Germany | 19,606 |
| Republic of Austria | 19,576 |
| Sumitomo Mitsui Financial Group Inc | 9,007 |
| Fast Retailing Co Ltd | 7,656 |
| Procter & Gamble Co | 7,652 |

| Issuer | Value |
|--|----------------|
| iShares Asia Property Yield UCITS ETF | USD'000 |
| United States Treasury | 6,203 |
| State of Japan | 4,017 |
| French Republic | 2,727 |
| United Kingdom | 2,126 |
| Republic of Austria | 1,748 |
| Kingdom of the Netherlands | 857 |
| Enel SpA | 851 |
| Eni SpA | 783 |
| Intesa Sanpaolo SpA | 770 |
| Procter & Gamble Co | 686 |

| Issuer | Value |
|--|----------------|
| iShares Core EURO STOXX 50 UCITS ETF EUR (Dist) | EUR'000 |
| Republic of Austria | 10,212 |
| State of Japan | 10,065 |
| United Kingdom | 8,761 |
| French Republic | 7,911 |
| Fresenius SE & Co KGaA | 7,502 |
| DiAGeo Plc | 7,088 |
| United States Treasury | 7,048 |
| Eni SpA | 6,457 |
| Iliad SA | 5,219 |
| Total SA | 4,837 |

| Issuer | Value |
|--|----------------|
| iShares Core UK Gilts UCITS ETF | GBP'000 |
| Republic of Austria | 32,748 |
| United States Treasury | 30,690 |
| Kingdom of the Netherlands | 30,204 |
| French Republic | 27,109 |
| Kreditanstalt Fuer Wiederaufbau | 26,841 |
| United Kingdom | 26,771 |
| Kingdom of Sweden | 22,929 |
| Republic of Norway | 19,994 |
| Kingdom of Belgium | 17,610 |
| State of Japan | 17,199 |

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received (continued)

| Issuer | Value |
|---|----------------|
| iShares Developed Markets Property Yield UCITS ETF | USD'000 |
| United States Treasury | 38,213 |
| United Kingdom | 12,731 |
| French Republic | 12,561 |
| State of Japan | 11,759 |
| Republic of Germany | 5,544 |
| Kingdom of the Netherlands | 5,221 |
| Alphabet Inc | 4,846 |
| Unitedhealth Group Inc | 4,827 |
| Republic of Austria | 4,803 |
| British American Tobacco Plc | 4,675 |

| Issuer | Value |
|--|----------------|
| iShares EURO STOXX 50 ex-Financials UCITS ETF | EUR'000 |
| ASML Holding NV | 73 |
| Vinci SA | 73 |
| Astrazeneca Plc | 69 |
| British American Tobacco Plc | 65 |
| Unitedhealth Group Inc | 62 |
| Terumo Corp | 57 |
| Amazon.com Inc | 54 |
| Cummins Inc | 49 |
| Boston Scientific Corp | 44 |
| Fortinet Inc | 42 |

| Issuer | Value |
|--|----------------|
| iShares Global Clean Energy UCITS ETF | USD'000 |
| United States Treasury | 8,920 |
| United Kingdom | 3,561 |
| French Republic | 3,547 |
| State of Japan | 2,709 |
| Kingdom of the Netherlands | 2,087 |
| Republic of Germany | 2,064 |
| Alphabet Inc | 1,117 |
| Alibaba Group Holding Ltd | 764 |
| Republic of Austria | 690 |
| Allergan Plc | 617 |

| Issuer | Value |
|---|----------------|
| iShares EM Infrastructure UCITS ETF | USD'000 |
| United States Treasury | 287 |
| French Republic | 221 |
| United Kingdom | 208 |
| State of Japan | 170 |
| Alibaba Group Holding Ltd | 158 |
| iShares S&P 500 Value ETF | 142 |
| Republic of Germany | 122 |
| Energy Select Sector SPDR Fund | 110 |
| SPDR S&P Oil & Gas Exploration & Production ETF | 97 |
| Enel SpA | 94 |

| Issuer | Value |
|--|----------------|
| iShares FTSE MIB UCITS ETF EUR (Dist) | EUR'000 |
| United States Treasury | 4,083 |
| French Republic | 2,305 |
| Kingdom of the Netherlands | 1,607 |
| Republic of Germany | 1,515 |
| United Kingdom | 1,329 |
| State of Japan | 1,285 |
| Republic of Austria | 743 |
| Astrazeneca Plc | 514 |
| Vinci SA | 513 |
| ASML Holding NV | 508 |

| Issuer | Value |
|--|----------------|
| iShares Global Infrastructure UCITS ETF | USD'000 |
| United States Treasury | 11,866 |
| French Republic | 6,901 |
| United Kingdom | 6,602 |
| State of Japan | 2,681 |
| Republic of Germany | 2,643 |
| Kingdom of the Netherlands | 2,485 |
| Republic of Austria | 2,104 |
| Sumitomo Mitsui Financial Group Inc | 2,001 |
| Fast Retailing Co Ltd | 1,845 |
| Procter & Gamble Co | 1,669 |

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received (continued)

| Issuer | Value USD'000 |
|---|------------------|
| iShares Global Timber & Forestry UCITS ETF | |
| United States Treasury | 1,667 |
| United Kingdom | 1,006 |
| State of Japan | 994 |
| French Republic | 961 |
| Kingdom of the Netherlands | 945 |
| Republic of Germany | 526 |
| Republic of Austria | 183 |
| Alibaba Group Holding Ltd | 106 |
| Intesa Sanpaolo SpA | 80 |
| Newmont Goldcorp Corp | 61 |

| Issuer | Value USD'000 |
|---|------------------|
| iShares J.P. Morgan \$ EM Bond UCITS ETF | |
| French Republic | 192,538 |
| Republic of Austria | 159,988 |
| Kingdom of Belgium | 124,151 |
| Kingdom of the Netherlands | 113,823 |
| Republic of Finland | 101,768 |
| United States Treasury | 96,237 |
| Republic of Germany | 92,800 |
| European Investment Bank | 55,211 |
| Kreditanstalt Fuer Wiederaufbau | 39,341 |
| United Kingdom | 36,840 |

| Issuer | Value USD'000 |
|--|------------------|
| iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF | |
| Eni SpA | 1,007 |
| United States Treasury | 842 |
| French Republic | 814 |
| Procter & Gamble Co | 778 |
| Bayer AG | 654 |
| Toyota Motor Corp | 637 |
| Microsoft Corp | 597 |
| Pernod Ricard SA | 533 |
| Transunion | 514 |
| Financial Select Sector SPDR Fund | 482 |

| Issuer | Value USD'000 |
|---------------------------------------|------------------|
| iShares Global Water UCITS ETF | |
| United States Treasury | 29,957 |
| State of Japan | 15,257 |
| United Kingdom | 13,870 |
| French Republic | 12,688 |
| Kingdom of the Netherlands | 11,320 |
| Republic of Germany | 6,172 |
| Republic of Austria | 6,135 |
| Intesa Sanpaolo SpA | 1,929 |
| Novartis AG | 1,890 |
| Allianz SE | 1,315 |

| Issuer | Value USD'000 |
|--|------------------|
| iShares Listed Private Equity UCITS ETF | |
| United States Treasury | 7,825 |
| United Kingdom | 5,722 |
| French Republic | 4,767 |
| Republic of Germany | 4,257 |
| Kingdom of the Netherlands | 2,552 |
| State of Japan | 1,572 |
| Royal Dutch Shell Plc | 931 |
| Enel SpA | 806 |
| Republic of Austria | 792 |
| Alibaba Group Holding Ltd | 696 |

| Issuer | Value USD'000 |
|--|------------------|
| iShares MSCI EM Latin America UCITS ETF | |
| United Kingdom | 150 |
| Republic of Germany | 100 |
| United States Treasury | 80 |
| Kingdom of the Netherlands | 75 |
| French Republic | 67 |
| Royal Dutch Shell Plc | 43 |
| Enel SpA | 35 |
| JPMorgan Chase & Co | 27 |
| Zayo Group Holdings Inc | 25 |
| Republic of Austria | 23 |

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received (continued)

| Issuer | Value |
|--|---------|
| iShares MSCI Europe Quality Dividend UCITS ETF | EUR'000 |
| United States Treasury | 138 |
| French Republic | 80 |
| United Kingdom | 63 |
| Procter & Gamble Co | 45 |
| Eni SpA | 38 |
| Sumitomo Mitsui Financial Group Inc | 25 |
| Bayer AG | 24 |
| Toyota Motor Corp | 24 |
| Fast Retailing Co Ltd | 22 |
| Microsoft Corp | 22 |

| Issuer | Value |
|---|---------|
| iShares MSCI USA Quality Dividend UCITS ETF | USD'000 |
| United States Treasury | 3,801 |
| Newmont Goldcorp Corp | 589 |
| Altria Group Inc | 457 |
| Merck & Co Inc | 380 |
| Allergan Plc | 364 |
| International Business Machines Corp | 325 |
| Intesa Sanpaolo SpA | 319 |
| HP Inc | 309 |
| Corteva Inc | 308 |
| United Technologies Corp | 305 |

| Issuer | Value |
|-----------------------------------|---------|
| iShares STOXX Europe 50 UCITS ETF | EUR'000 |
| United States Treasury | 2,753 |
| United Kingdom | 2,561 |
| French Republic | 2,156 |
| Republic of Germany | 1,207 |
| State of Japan | 1,037 |
| DiAGeo Plc | 597 |
| Alibaba Group Holding Ltd | 581 |
| Eni SpA | 536 |
| Fresenius SE & Co KGaA | 511 |
| Alphabet Inc | 484 |

| Issuer | Value |
|-------------------------------|---------|
| iShares MSCI Turkey UCITS ETF | USD'000 |
| United States Treasury | 518 |
| United Kingdom | 471 |
| Republic of Austria | 365 |
| Kingdom of the Netherlands | 358 |
| State of Japan | 340 |
| Republic of Germany | 310 |
| French Republic | 208 |
| Royal Dutch Shell Plc | 160 |
| Enel SpA | 147 |
| Novartis AG | 97 |

| Issuer | Value |
|---|---------|
| iShares MSCI World Quality Dividend UCITS ETF | USD'000 |
| French Republic | 574 |
| United Kingdom | 504 |
| United States Treasury | 416 |
| Republic of Germany | 295 |
| State of Japan | 256 |
| Kingdom of the Netherlands | 131 |
| Procter & Gamble Co | 118 |
| Alibaba Group Holding Ltd | 108 |
| Sumitomo Mitsui Financial Group Inc | 100 |
| Fast Retailing Co Ltd | 96 |

| Issuer | Value |
|-------------------------------|---------|
| iShares UK Property UCITS ETF | GBP'000 |
| United States Treasury | 10,506 |
| State of Japan | 5,277 |
| French Republic | 5,275 |
| Republic of Germany | 3,431 |
| Kingdom of the Netherlands | 2,531 |
| United Kingdom | 2,361 |
| Republic of Austria | 1,806 |
| Alphabet Inc | 1,240 |
| Enel SpA | 951 |
| Unitedhealth Group Inc | 916 |

iSHARES II PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received (continued)

| Issuer | Value | Issuer | Value |
|--|----------------|--|----------------|
| iShares US Aggregate Bond UCITS ETF | USD'000 | iShares US Property Yield UCITS ETF | USD'000 |
| State of Japan | 10,884 | United States Treasury | 18,874 |
| Alibaba Group Holding Ltd | 6,583 | United Kingdom | 6,957 |
| United States Treasury | 4,634 | French Republic | 4,604 |
| French Republic | 4,480 | Republic of Germany | 2,840 |
| Colgate-Palmolive Co | 3,497 | Kingdom of the Netherlands | 2,014 |
| Siemens AG | 3,104 | Alphabet Inc | 1,819 |
| Republic of Germany | 2,466 | Allergan Plc | 1,504 |
| BNP Paribas SA | 2,289 | Royal Dutch Shell Plc | 1,156 |
| Royal Dutch Shell Plc | 2,287 | Sumitomo Mitsui Financial Group Inc | 1,058 |
| Intesa Sanpaolo SpA | 2,270 | JPMorgan Chase & Co | 1,013 |

No securities collateral received from a single issuer, in relation to efficient portfolio management and OTC FDIs, has exceeded 20% of any of the respective Funds' NAV at the financial year end date.

None of the Funds have been fully collateralised in securities issued or guaranteed by an EU member state at the financial year end date.

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DISCLAIMERS (UNAUDITED) (continued)

Index Disclaimers (continued)

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