



First Trust Global Funds plc

(an umbrella fund with segregated liability between sub-funds)

Annual Report and Audited Financial Statements

For the financial year ended 31 December 2020

First Trust US Large Cap Core AlphaDEX[®] UCITS ETF

First Trust Emerging Markets AlphaDEX[®] UCITS ETF

First Trust United Kingdom AlphaDEX[®] UCITS ETF

First Trust Eurozone AlphaDEX[®] UCITS ETF

First Trust Japan AlphaDEX[®] UCITS ETF

First Trust US Equity Opportunities UCITS ETF

First Trust Global Equity Income UCITS ETF

First Trust Germany AlphaDEX[®] UCITS ETF

First Trust US Equity Income UCITS ETF

First Trust Switzerland AlphaDEX[®] UCITS ETF

First Trust North American Energy Infrastructure Income UCITS Fund (Terminated 22 July 2020)

First Trust US Small Cap Core AlphaDEX[®] UCITS ETF

First Trust FactorFX UCITS ETF

First Trust Indxx Innovative Transaction & Process UCITS ETF

First Trust Dow Jones Internet UCITS ETF

First Trust Cloud Computing UCITS ETF

First Trust Low Duration Global Government Bond UCITS ETF

First Trust Capital Strength UCITS ETF

First Trust Value Line[®] Dividend Index UCITS ETF

First Trust NYSE Arca Biotechnology UCITS ETF

First Trust Nasdaq Cybersecurity UCITS ETF

Registration Number: 514357

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First Trust Global Funds plc

DIRECTORS AND OTHER INFORMATION

Board of Directors:

James A. Bowen* (US) (Chairman)
Andy Roggensack* (US)
David G. McGarel* (US)
Bronwyn Wright^ (IRE)
Michael Boyce^ (IRE)
Tom Coghlan^ (IRE)

Manager:

First Trust Global Portfolios Management Limited
Ten Earlsfort Terrace
Dublin 2 D02 T380
Ireland

Investment Manager and Promoter:

First Trust Advisors L.P.
120 E. Liberty Drive
Wheaton
Illinois 60187
USA

Sub-Investment Managers:

**First Trust North American Energy Infrastructure
Income UCITS Fund (Terminated 22 July 2020)****
Energy Income Partners, LLC
10 Wright Street
Westport
Connecticut 06880
USA

First Trust FactorFX UCITS ETF and First Trust Low Duration Global Government Bond UCITS ETF

First Trust Global Portfolios Limited
Floor 2
8 Angel Court
London EC2R 7HJ
England

Distributors:

First Trust Global Portfolios Limited
Floor 2
8 Angel Court
London EC2R 7HJ
England

First Trust North American Energy Infrastructure Income UCITS Fund (Terminated 22 July 2020)**

First Trust Portfolios L.P.
120 E. Liberty Drive
Wheaton
Illinois 60187
USA

* Non-executive Director

** Please refer to Note 20

^ Independent non-executive Director.

Registered Office:

Ten Earlsfort Terrace
Dublin 2 D02 T380
Ireland

Administrator:

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Guild Street
International Financial Services Centre
Dublin 1 D01 E4X0
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Depository:

Bank of New York Mellon SA/NV, Dublin Branch
Riverside II
Sir John Rogerson's Quay
Grand Canal Dock
Dublin 2 D02 KV60
Ireland

Legal Advisers:

Arthur Cox LLP
Ten Earlsfort Terrace
Dublin 2 D02 T380
Ireland

Independent Auditor:

Deloitte Ireland LLP
Chartered Accountants & Statutory Audit Firm
Deloitte & Touche House, 29 Earlsfort Terrace
Dublin 2 D02 AY28
Ireland

Company Secretary:

Bradwell Limited
Ten Earlsfort Terrace
Dublin 2 D02 T380
Ireland

Listing Sponsor:

Arthur Cox Listing Services Limited
Ten Earlsfort Terrace
Dublin 2 D02 T380
Ireland

Registrar:**

Computershare Investor Services (Ireland) Limited
3100 Lake Drive
Citywest Business Campus
Dublin 24 D24 AK82
Ireland

First Trust Global Funds plc

Investment Manager's Report for the financial year ended 31 December 2020

First Trust US Large Cap Core AlphaDEX® UCITS ETF*

First Trust Emerging Markets AlphaDEX® UCITS ETF*

First Trust United Kingdom AlphaDEX® UCITS ETF*

First Trust Eurozone AlphaDEX® UCITS ETF*

First Trust Japan AlphaDEX® UCITS ETF*

First Trust US Equity Opportunities UCITS ETF*

First Trust Global Equity Income UCITS ETF*

First Trust Germany AlphaDEX® UCITS ETF*

First Trust US Equity Income UCITS ETF*

First Trust Switzerland AlphaDEX® UCITS ETF*

First Trust US Small Cap Core AlphaDEX® UCITS ETF*

First Trust Indxx Innovative Transaction & Process UCITS ETF*

First Trust Dow Jones Internet UCITS ETF*

First Trust Cloud Computing UCITS ETF*

First Trust Capital Strength UCITS ETF*

First Trust Value Line® Dividend Index UCITS ETF*

First Trust NYSE Arca Biotechnology UCITS ETF*

First Trust Nasdaq Cybersecurity UCITS ETF*

The First Trust US Large Cap Core AlphaDEX® UCITS ETF aims to provide investors with a total return, taking into account capital and income returns, which reflects the return of an equity index called the NASDAQ AlphaDEX® Large Cap Core Index.

The First Trust Emerging Markets AlphaDEX® UCITS ETF aims to provide investors with a total return, taking into account capital and income returns, which reflects the return of an equity index called the NASDAQ AlphaDEX® Emerging Markets Index.

The First Trust United Kingdom AlphaDEX® UCITS ETF aims to provide investors with a total return, taking into account capital and income returns, which reflects the return of an equity index called the NASDAQ AlphaDEX® United Kingdom Index.

The First Trust Eurozone AlphaDEX® UCITS ETF aims to provide investors with a total return, taking into account capital and income returns, which reflects the return of an equity index called the NASDAQ AlphaDEX® Eurozone Index.

The First Trust Japan AlphaDEX® UCITS ETF aims to provide investors with investment results that correspond generally to the price and yield of an equity index called the NASDAQ AlphaDEX® Japan Index.

The First Trust US Equity Opportunities UCITS ETF aims to provide investors with investment results that correspond generally to the price and yield of an equity index called the IPOX®-100 U.S. Index.

The First Trust Global Equity Income UCITS ETF aims to provide investors with investment results that correspond generally to the price and yield of an equity index called the NASDAQ Global High Equity Income Index.

The First Trust Germany AlphaDEX® UCITS ETF aims to provide investors with investment results that correspond generally to the price and yield of an equity index called the NASDAQ AlphaDEX® Germany Index.

The First Trust US Equity Income UCITS ETF aims to provide investors with investment results that correspond generally to the price and yield of an equity index called the NASDAQ US High Equity Income Index.

The First Trust Switzerland AlphaDEX® UCITS ETF aims to provide investors with investment results that correspond generally to the price and yield of an equity index called the NASDAQ AlphaDEX® Switzerland Index.

The First Trust US Small Cap Core AlphaDEX® UCITS ETF aims to provide investors with investment results that correspond generally to the price and yield of an equity index called the NASDAQ AlphaDEX® Small Cap Core Index.

The First Trust Indxx Innovative Transaction & Process UCITS ETF aims to provide investors with investment results that correspond generally to the price and yield of an equity index called the Indxx Blockchain Index.

The First Trust Dow Jones Internet UCITS ETF aims to provide investors with investment results that correspond generally to the price and yield of an equity index called the Dow Jones Internet Composite IndexSM.

The First Trust Cloud Computing UCITS ETF aims to provide investors with investment results that correspond generally to the price and yield of an equity index called the ISE CTA Cloud ComputingTM Index.

* References to benchmarks are for illustrative purposes only. There is no guarantee that a Fund will outperform its benchmark.

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Investment Manager's Report for the financial year ended 31 December 2020 (continued)

The First Trust Capital Strength UCITS ETF aims to provide investors with investment results that correspond generally to the price and yield (before the Capital Strength ETF's fees and expenses) of an equity index called The Capital Strength IndexSM.

The First Trust Value Line[®] Dividend Index UCITS ETF aims to provide investors with investment results that correspond generally to the price and yield (before the Value Line[®] Dividend ETF's fees and expenses) of an equity index called the Value Line[®] Dividend Index.

The First Trust NYSE Arca Biotechnology UCITS ETF aims to provide investors with investment results that correspond generally to the price and yield (before the Biotechnology ETF's fees and expenses) of an equity index called the NYSE Arca Biotechnology IndexSM.

The First Trust Nasdaq Cybersecurity UCITS ETF aims to provide investors with investment results that correspond generally to the price and yield (before the Cybersecurity ETF's fees and expenses) of an equity index called the Nasdaq CTA Cybersecurity IndexSM.

Each of First Trust US Large Cap Core AlphaDEX[®] UCITS ETF, First Trust Emerging Markets AlphaDEX[®] UCITS ETF, First Trust United Kingdom AlphaDEX[®] UCITS ETF, First Trust Eurozone AlphaDEX[®] UCITS ETF, First Trust Japan AlphaDEX[®] UCITS ETF, First Trust US Equity Opportunities UCITS ETF, First Trust Global Equity Income UCITS ETF, First Trust Germany AlphaDEX[®] UCITS ETF, First Trust US Equity Income UCITS ETF, First Trust Switzerland AlphaDEX[®] UCITS ETF, First Trust US Small Cap Core AlphaDEX[®] UCITS ETF, First Trust Indxx Innovative Transaction & Process UCITS ETF, First Trust Dow Jones Internet UCITS ETF, First Trust Cloud Computing UCITS ETF, First Trust Capital Strength UCITS ETF, First Trust Value Line[®] Dividend Index UCITS ETF, First Trust NYSE Arca Biotechnology UCITS ETF and First Trust Nasdaq Cybersecurity UCITS ETF (each a "Fund" and collectively the "Funds") have pursued the objective of replicating the performance of the relevant net total return index by seeking to hold a portfolio of transferable securities that consists of substantially all of the component securities of that index in substantially the same weighting as the index.

The composition of the securities held by each Fund has been adjusted periodically to seek to replicate the composition and weighting of the relevant index.

Dividends accrued on the Funds' securities have been reinvested in accordance with the underlying indices. By reinvesting dividends, net of management fees, in the indices, the Funds' cash component was kept to a minimum.

This income reinvestment policy is designed to alleviate the effects of cash drag until the time of dividend payment because the Funds track net total performance indices. Re-exposing cash to the index not only minimised dividend drag but also recurrent management or transaction fees paid to counterparties outside the Funds for short-term cash management.

Moreover, full replication kept the Funds' tracking error with the relevant underlying index within the expected levels.

Tracking error computation should be based on net total returns indices because of the Funds' income reinvestment policy. The net total return indices are now publicly available.

Performance Update*

First Trust US Large Cap Core AlphaDEX[®] UCITS ETF Class A shares

As of 31 December 2020, the NAV of First Trust US Large Cap Core AlphaDEX[®] UCITS ETF Class A shares was \$50.80M. The Fund owned 375 stocks as of 31 December 2020. There were 1,400,000 net shares redeemed during the financial year the report covers (-\$69.87 million). During the financial year, the Fund had a net return of +13.78%, compared to the NASDAQ AlphaDEX[®] Large Cap Core Index performance of +14.18%, i.e. -0.40% relative performance. During the financial period under review, the Fund had a tracking error of 0.010%, which corresponded with our expectations. Finally, the Fund's benchmark, the S&P[®] 500 Index, returned +17.75% during the financial year, as the Fund underperformed by -3.97%.

First Trust US Large Cap Core AlphaDEX[®] UCITS ETF Class B shares

As of 31 December 2020, the NAV of First Trust US Large Cap Core AlphaDEX[®] UCITS ETF Class B shares was \$39.36M. The Fund owned 375 stocks as of 31 December 2020. There were 100,000 net shares redeemed during the financial year the report covers (-\$3.28 million). During the financial year, the Fund had a net return of +13.78%, compared to the NASDAQ AlphaDEX[®] Large Cap Core Index performance of +14.18%, i.e. -0.44% relative performance. During the financial period under review, the Fund had a tracking error of 0.010%, which corresponded with our expectations. Finally, the Fund's benchmark, the S&P[®] 500 Index, returned +17.75% during the financial year, as the Fund underperformed by -4.01%.

* References to benchmarks are for illustrative purposes only. There is no guarantee that a Fund will outperform its benchmark.

First Trust Global Funds plc

Investment Manager's Report for the financial year ended 31 December 2020 (continued)

First Trust Emerging Markets AlphaDEX® UCITS ETF

As of 31 December 2020, the NAV of First Trust Emerging Markets AlphaDEX® UCITS ETF was \$39.45M. The Fund owned 147 stocks as of 31 December 2020. There were 700,000 net shares redeemed during the financial year the report covers (-\$18.63 million). During the financial year, the Fund had a net return of -0.85%, compared to the NASDAQ AlphaDEX® Emerging Markets Index performance of +0.29%, i.e. -1.14% relative performance. During the financial period under review, the Fund had a tracking error of 0.045% which corresponded with our expectations. Finally, the Fund's benchmark, the MSCI Emerging Markets Index, returned +18.31% during the financial year, as the Fund underperformed by -19.16%.

First Trust United Kingdom AlphaDEX® UCITS ETF Class A shares

As of 31 December 2020, the NAV of First Trust United Kingdom AlphaDEX® UCITS ETF was £11.67M. The Fund owned 75 stocks as of 31 December 2020. There were 345,000 net shares redeemed during the financial year the report covers (-£7.59 million). During the financial year, the Fund had a net return of -8.45%, compared to the NASDAQ AlphaDEX® United Kingdom Index performance of -8.03%, i.e. -0.41% relative performance. During the financial period under review, the Fund had a tracking error of 0.062% which corresponded with our expectations. Finally, the Fund's benchmark, the FTSE 100 Index, returned -11.55% during the financial year, as the Fund outperformed by +3.10%.

First Trust United Kingdom AlphaDEX® UCITS ETF Class B shares

As of 31 December 2020, the NAV of First Trust United Kingdom AlphaDEX® UCITS ETF Class B shares was £2.28M. The Fund owned 75 stocks as of 31 December 2020. There were 5,000 net shares redeemed during the financial year the report covers (-£0.08 million). During the financial year, the Fund had a net return of -8.47%, compared to the NASDAQ AlphaDEX® United Kingdom Index performance of -8.02%, i.e. -0.45% relative performance. During the financial period under review, the Fund had a tracking error of 0.061% which corresponded with our expectations. Finally, the Fund's benchmark, the FTSE 100 Index, returned -11.55% during the financial year, as the Fund outperformed by +3.08%.

First Trust Eurozone AlphaDEX® UCITS ETF Class A shares

As of 31 December 2020, the NAV of First Trust Eurozone AlphaDEX® UCITS ETF was €108.29M. The Fund owned 150 stocks as of 31 December 2020. There were 2,495,000 net shares redeemed during the financial year the report covers (-€71.21 million). During the financial year, the Fund had a net return of -3.90%, compared to the NASDAQ AlphaDEX® Eurozone Index performance of -3.16%, i.e. -0.74% relative performance. During the financial period under review, the Fund had a tracking error of 0.014% which corresponded to our expectations. Finally, the Fund's benchmark, the MSCI EMU Index, returned -1.02% during the financial year, as the Fund underperformed by -2.88%.

First Trust Eurozone AlphaDEX® UCITS ETF Class B shares

As of 31 December 2020, the NAV of First Trust Eurozone AlphaDEX® UCITS ETF was €22.03M. The Fund owned 150 stocks as of 31 December 2020. There were 145,000 net shares created during the financial year the report covers (+€4.6 million). During the financial year, the Fund had a net return of -3.86%, compared to the NASDAQ AlphaDEX® Eurozone Index performance of -3.16%, i.e. -0.70% relative performance. During the financial period under review, the Fund had a tracking error of 0.014% which corresponded to our expectations. Finally, the Fund's benchmark, the MSCI EMU Index, returned -1.02% during the financial year, as the Fund underperformed by -2.84%.

First Trust Japan AlphaDEX® UCITS ETF

As of 31 December 2020, the NAV of First Trust Japan AlphaDEX® UCITS ETF was ¥125.43M. The Fund owned 99 stocks as of 31 December 2020. There were no shares created or redeemed during the financial year the report covers. During the financial year, the Fund had a net return of -2.71% compared to the NASDAQ AlphaDEX® Japan Index benchmark performance of -2.47%, i.e. -0.24% relative performance. During the financial period, the Fund had a tracking error of 0.047% which corresponded to our expectations. Finally, the Fund's benchmark, the MSCI Japan Index, returned +8.76% during the financial year, as the Fund underperformed by -11.47%.

First Trust US Equity Opportunities UCITS ETF

As of 31 December 2020, the NAV of First Trust US Equity Opportunities UCITS ETF was \$13.18M. The Fund owned 100 stocks as of 31 December 2020. There were 50,000 net shares redeemed during the financial year the report covers (-\$1.62 million). During the financial year, the Fund had a net return of +47.48% compared to the IPOX®-100 U.S. Index performance of +48.10%, i.e. -0.62% relative performance. During the financial period under review, the Fund had a tracking error of 0.012% which corresponded to our expectations. Finally, the Fund's benchmark, the Russell 3000 Index Net returned +20.89% during the financial year, as the Fund outperformed by +26.59%.

* References to benchmarks are for illustrative purposes only. There is no guarantee that a Fund will outperform its benchmark.

First Trust Global Funds plc

Investment Manager's Report for the financial year ended 31 December 2020 (continued)

First Trust Global Equity Income UCITS ETF Class A shares

As of 31 December 2020, the NAV of First Trust Global Equity Income UCITS ETF was \$2.26M. The Fund owned 270 stocks as of 31 December 2020. There were 10,000 net shares redeemed during the financial year the report covers (-\$0.52 million). During the financial year, the Fund had a net return of -5.87% compared to the NASDAQ Global High Equity Income Index performance of -5.19%, i.e. -0.68% relative performance. During the financial period under review, the Fund had a tracking error of 0.016% which corresponded to our expectations. Finally, the Fund's benchmark the MSCI All Country World Index, returned +16.25% during the financial year, as the Fund underperformed by -22.12%.

First Trust Global Equity Income UCITS ETF Class B shares

As of 31 December 2020, the NAV of First Trust Global Equity Income UCITS ETF was \$19.32M. The Fund owned 270 stocks as of 31 December 2020. There were 110,000 net shares created during the financial year the report covers (+\$3.79 million). During the financial year, the Fund had a net return of -5.80% compared to the NASDAQ Global High Equity Income Index performance of -5.19%, i.e. -0.61% relative performance. During the financial period under review, the Fund had a tracking error of 0.016% which corresponded to our expectations. Finally, the Fund's benchmark the MSCI All Country World Index, returned +16.25% during the financial year, as the Fund underperformed by -22.05%.

First Trust Germany AlphaDEX[®] UCITS ETF

As of 31 December 2020, the NAV of First Trust Germany AlphaDEX[®] UCITS ETF was €2.74M. The Fund owned 39 stocks as of 31 December 2020. There were 50,000 net shares created during the financial year the report covers (+€1.26 million). During the financial year, the Fund had a net return of +7.95% compared to the NASDAQ AlphaDEX[®] Germany Index performance of +8.57%, i.e. -0.62% relative performance. During the financial period under review, the Fund had a tracking error of 0.023% which corresponded to our expectations. Finally, the Fund's benchmark, the Deutsche Boerse AG German Stock Index DAX returned +3.55% during the financial year, as the Fund outperformed by +4.40%.

First Trust US Equity Income UCITS ETF Class A Shares

As of 31 December 2020, the NAV of First Trust US Equity Income UCITS ETF was \$45.40M. The Fund owned 123 stocks as of 31 December 2020. There were 1,600,000 net shares redeemed during the financial year the report covers (-\$35.64 million). During the financial year, the Fund had a net return of +1.34% compared to the NASDAQ US High Equity Income Index performance of +0.92%, i.e. +0.42% relative performance. During the financial period under review, the Fund had a tracking error of 0.027% which corresponded to our expectations. Finally, the Fund's benchmark, the S&P 500 Index, returned +17.75% during the financial year, as the Fund underperformed by -16.41%.

First Trust US Equity Income UCITS ETF Class B Shares

As of 31 December 2020, the NAV of First Trust US Equity Income UCITS ETF was \$20.11M. The Fund owned 123 stocks as of 31 December 2020. There were 650,000 shares created and 650,000 shares redeemed during the financial year the report covers, with net value (-\$0.12 million). During the financial year, the Fund had a net return of +1.33% compared to the NASDAQ US High Equity Income Index performance of +0.92%, i.e. +0.41% relative performance. During the financial period under review, the Fund had a tracking error of 0.027% which corresponded to our expectations. Finally, the Fund's benchmark, the S&P 500 Index, returned +17.75% during the financial year, as the Fund underperformed by -16.42%.

First Trust Switzerland AlphaDEX[®] UCITS ETF

As of 31 December 2020, the NAV of First Trust Switzerland AlphaDEX[®] UCITS ETF was CHF1.37M. The Fund owned 39 stocks as of 31 December 2020. There were 50,000 net shares redeemed during the financial year the report covers (-CHF1.35 million). During the financial year, the Fund had a net return of +4.74% compared to the NASDAQ AlphaDEX[®] Switzerland Index performance of +5.60%, i.e. -0.86% relative performance. During the financial period under review, the Fund had a tracking error of 0.013% which corresponded to our expectations. Finally, the Fund's benchmark, the Swiss Market Index, returned +4.35% during the financial year, as the Fund outperformed by +0.39%.

First Trust US Small Cap Core AlphaDEX[®] UCITS ETF

As of 31 December 2020, the NAV of First Trust US Small Cap Core AlphaDEX[®] UCITS ETF was \$1.47M. The Fund owned 525 stocks as of 31 December 2020. There were 100,000 shares created and 100,000 shares redeemed during the financial year the report covers, with net value (-\$0.09 million). During the financial year, the Fund had a net return of +18.78%, compared to the NASDAQ AlphaDEX[®] Small Cap Core Index performance of +19.55%, i.e. -0.77% relative performance. During the financial period under review, the Fund had a tracking error of 0.026% which corresponded with our expectations. Finally, the Fund's benchmark, the S&P Small Cap 600 Index, returned +10.77% during the financial year, as the Fund outperformed by +8.01%.

* References to benchmarks are for illustrative purposes only. There is no guarantee that a Fund will outperform its benchmark.

First Trust Global Funds plc

Investment Manager's Report for the financial year ended 31 December 2020 (continued)

First Trust Indxx Innovative Transaction & Process UCITS ETF

As of 31 December 2020, the NAV of First Trust Indxx Innovative Transaction & Process UCITS ETF was \$55.09M. The Fund owned 100 stocks as of 31 December 2020. There were 500,000 net shares created during the financial year the report covers (+\$11.77 million). During the financial year, the Fund had a net return of +18.60% compared to the Indxx Blockchain Index of +19.17%, i.e. -0.57% relative performance. During the financial period under review, the Fund had a tracking error of 0.014%, which corresponded with our expectations. Finally, the Fund's benchmark, the S&P[®] 500 Index, returned +17.75% during the financial year, as the Fund outperformed by +0.85%.

First Trust Dow Jones Internet UCITS ETF

As of 31 December 2020, the NAV of First Trust Dow Jones Internet UCITS ETF was \$30.94M. The Fund owned 42 stocks as of 31 December 2020. There were 500,000 net shares created during the financial year the report covers (+\$11.55 million). During the financial year, the Fund had a net return of +52.48%, compared to the Dow Jones Internet Composite IndexSM of +53.36%, i.e. -0.88% relative performance. During the financial period under review, the Fund had a tracking error of 0.007%, which corresponded with our expectations. Finally, the Fund's benchmark, the S&P[®] 500 Index, returned +17.75% during the financial year, as the Fund outperformed by +34.73%.

First Trust Cloud Computing UCITS ETF

As of 31 December 2020, the NAV of First Trust Cloud Computing UCITS ETF was \$520.88M. The Fund owned 64 stocks as of 31 December 2020. There were 11,600,000 net shares created during the financial year the report covers (+\$331.46 million). During the financial year, the Fund had a net return of +57.65%, compared to the ISE CTA Cloud ComputingTM Index of +58.43%, i.e. -0.78% relative performance. During the financial period under review, the Fund had a tracking error of 0.004%, which corresponded with our expectations. Finally, the Fund's benchmark, the S&P[®] 500 Index, returned +17.75% during the financial year, as the Fund outperformed by +39.90%.

First Trust Capital Strength UCITS ETF (Inception Date: 27 January 2020)

As of 31 December 2020, the NAV of First Trust Capital Strength UCITS ETF was \$6.71M. The Fund owned 50 stocks as of 31 December 2020. There were 300,002 net shares created during the financial period since inception (+\$6.05 million). During the financial period since inception, the Fund had a net return of +11.85%, compared to The Capital Strength IndexSM of +12.22%, i.e. -0.38% relative performance. During the financial period since inception, the Fund had a tracking error of 0.011%, which corresponded with our expectations. Finally, the Fund's benchmark, the S&P[®] 500 Index, returned +17.21% during this period, as the Fund underperformed by -5.36%.

First Trust Value Line[®] Dividend Index UCITS ETF (Inception Date: 12 February 2020)

As of 31 December 2020, the NAV of First Trust Value Line[®] Dividend Index UCITS ETF was \$7.81M. The Fund owned 186 stocks as of 31 December 2020. There were 400,002 net shares created during the financial period since inception (+\$7.26 million). During the financial period since inception, the Fund had a net return of -2.35%, compared to the Value Line[®] Dividend Index of -2.01%, i.e. -0.34% relative performance. During the financial period since inception, the Fund had a tracking error of 0.014%, which corresponded with our expectations. Finally, the Fund's benchmark, the S&P[®] 500 Index, returned +12.43% during this period, as the Fund underperformed by -14.78%.

First Trust NYSE Arca Biotechnology UCITS ETF (Inception Date: 27 May 2020)

As of 31 December 2020, the NAV of First Trust NYSE Arca Biotechnology UCITS ETF was \$11.30M. The Fund owned 30 stocks as of 30 December 2020. There were 550,002 net shares created during the financial period since inception (+\$10.91 million). During the financial period since inception, the Fund had a net return of +2.75%, compared to the NYSE Arca Biotechnology IndexSM of +3.12%, i.e. -0.37% relative performance. During the financial period since inception, the Fund had a tracking error of 0.090%, which corresponded with our expectations. Finally, the Fund's benchmark, the S&P[®] 500 Index, returned +24.59% during this period, as the Fund underperformed by -21.84%.

* References to benchmarks are for illustrative purposes only. There is no guarantee that a Fund will outperform its benchmark.

First Trust Global Funds plc

Investment Manager's Report for the financial year ended 31 December 2020 (continued)

First Trust Nasdaq Cybersecurity UCITS ETF (Inception Date: 27 May 2020)

As of 31 December 2020, the NAV of the First Trust Nasdaq Cybersecurity UCITS ETF was \$62.67M. The Fund owned 40 stocks as of 31 December 2020. There were 2,200,002 net shares created during the financial period since inception (+\$48.34 million). During the financial period since inception, the Fund had a net return of +42.45%, compared to the Nasdaq CTA Cybersecurity IndexSM of +43.08%, i.e. -0.63% relative performance. During the financial period since inception, the Fund had a tracking error of 0.012%, which corresponded with our expectations. Finally, the Fund's benchmark, the S&P[®] 500 Index, returned +24.59% during this period, as the Fund outperformed by +17.86%.

First Trust Advisors L.P.

2 February 2021

* References to benchmarks are for illustrative purposes only. There is no guarantee that a Fund will outperform its benchmark.

Investment Manager's Report for the financial year ended 31 December 2020 (continued)

First Trust FactorFX UCITS ETF*

Market Commentary

Much can be said about the coronavirus ("Covid-19") pandemic and how it has shaped markets in 2020, but the broad themes were similar across asset classes. The initial panic-induced selling was met with a ferocious policy response which jilted risk assets into action. This theme was evident in currency markets as the US Dollar, the primary safe-haven for liquidity, rallied hard only to give up its earlier gains into the end of the year. The US Dollar Index ended down -6.69% with the strong initial rally completely reversed into the year-end. The US Dollar index was down -7.65% in the second half of the year. While US assets may continue to be attractive to foreign investors, it is also now significantly cheaper for them to hedge out their US Dollar risk as short-term interest rate differentials are lower. Also, with structural factors like the gapping US fiscal and current account deficits, a cautious view on the US Dollar may continue well into 2021.

Over the full year, all the major G10 currencies gained ground versus the US Dollar. The Swedish Krona was up 13.83%, and the Australian Dollar and Danish Krone were up 9.59% and 9.37% respectively. Those were the key beneficiaries, but the Swiss Franc and Euro gains were not far behind with gains of 9.20% and 8.94%. The British Pound, while stronger versus the US Dollar over the year by 3.12%, was a relative laggard, as was the Norwegian Krone 2.41% and Canadian Dollar 2.08%.

Across emerging market currencies, returns were more mixed. Currencies like the Israeli Shekel, up 7.48% and Romanian Leu, up 7.30% posted substantial gains helped by the Euro strength. Many Asian currencies also fared well, the Chinese Yuan rallied 6.68% and Korean Won 6.43%. China benefitted from the early traction in opening its economy after the prior lockdowns and seems likely to be the only major economy to post positive GDP growth numbers in 2020. On the opposite end were a few emerging market currencies that could not capitalise fully on the US Dollar weakness and remain in negative territory at year-end. The Argentine Peso, Brazilian Real and Turkish Lira were down -28.85%, -22.47% and -20.02% respectively. These typically higher beta emerging market currencies suffered substantial losses during the pandemic's height and of those three, it was only the Brazilian Real that recovered somewhat in the second half of the year. While many of the emerging market central banks cut interest rates aggressively through the year, the positive carry exhibited by many of their currencies stand out as offering more opportunity in a world of zero or negative interest rates.

The currency carry indices ended the year in negative territory despite the late recovery spurred by US Dollar weakness. The Bloomberg Cumulative FX Carry Trade Index for Managed G10 Currencies (the "G10 Carry Index") returned -2.57% for the full year while the Bloomberg Cumulative FX Carry Trade Index for 8 Emerging Market Currencies (the "EM Carry Index") returned -2.84%. The EM Carry Index suffered a substantially larger drawdown during March and April but recovered a lot quicker in the latter part of the year. Looking forward, while the divergence in G10 policy rates has collapsed, reducing some of the carry opportunities there, the prospect of positive carry and increasing momentum from emerging market currencies has increasingly become a key focus area.

Fund Commentary

For the financial year 31 December 2019 to 31 December 2020, the First Trust FactorFX UCITS ETF ("FactorFX ETF" or the "Fund") returned -0.67% on a net asset value (NAV) basis compared to the -2.57% return of the G10 Carry Index and the -2.84% return of the EM Carry Index.

The Fund drew down less than both carry indices during March's pandemic volatility. The ability to position more defensively particularly as momentum indicators began turning negative over that financial year helped limit the Fund's drawdown. In the latter part of the year, the Fund was able to add to long foreign currency exposures versus the US Dollar, particularly in emerging market currencies. As at the 30th June 2020 the Fund had a net long exposure to G10 currencies of 12.4% and a net long to emerging market currencies of 60.0%, by the 31st December 2020 the net long exposure to G10 currencies was roughly similar at 12.3% while for emerging market currencies the exposure had increased to 68.5%.

The Fund exposures were positioned long for most of the G10 currencies versus the US Dollar, led by the Singapore Dollar at 12.35% and Canadian Dollar at 7.52% at year-end. The G10 short positions were in the Swiss Franc and Swedish Krona as both of those displayed less attractive carry and valuation metrics. The net long exposure to emerging market currencies was primarily made up of long exposures to the Russian Ruble, South African Rand and Indian Rupee at 9.90%, 9.41% and 8.17% respectively. These currency pairs have benefitted from relatively higher carry, still cheap valuation metrics and strong positive momentum. The only emerging market currency the Fund was short as of the end of the financial year was the Peruvian Sol.

The momentum factor helped the Fund weather the volatility during the year, allowing exposures to be cut relatively early in the pandemic crisis, thus limiting the Fund's drawdown. The market reversal then prompted the repositioning of the Fund towards short USD exposures and additional long emerging market currency exposure later in the year.

The Fund's implied yield stood at 2.65% at the end of the year, made up of the implied yield across the foreign exchange contracts and global treasury holdings in the Fund. While this is lower than at the beginning of the financial year it is still attractive on a relative basis given the contraction in bond yields globally. As a guide the 10-year maturity US Treasury fell 100bps over the year, ending at 0.91%. The average weighted duration of the bond holdings was 0.29 and is invested exclusively in AAA and AA rated sovereign bonds.

* References to benchmarks are for illustrative purposes only. There is no guarantee that a Fund will outperform its benchmark.

First Trust Global Funds plc

Investment Manager's Report for the financial year ended 31 December 2020 (continued)

First Trust FactorFX UCITS ETF* (continued)

Fund Commentary (continued)

Now that most of the major G10 central banks are at or close to their effective lower bound in policy rates there appear to be fewer yield opportunities from traditional asset classes making alternative assets like currencies an interesting investment opportunity, in our view. We continue to believe that exploiting the carry differentials across G10 currencies and the relative undervaluation of emerging market currencies has the potential to provide positive expected returns for the strategy with low correlations to broad equity, fixed income and other traditional asset classes.

First Trust Global Portfolios Limited

2 February 2021

* References to benchmarks are for illustrative purposes only. There is no guarantee that a Fund will outperform its benchmark.

First Trust Global Funds plc

Investment Manager's Report for the financial year ended 31 December 2020 (continued)

First Trust Low Duration Global Government Bond UCITS ETF*

Market Commentary

The past year was dominated by the Covid-19 pandemic and the resulting market volatility. Broadly, we witnessed the early panic-induced selling of risky assets and the flood of capital into safe-haven fixed income assets. As markets then came to grips with the aggressive global policy response and as an avenue through the pandemic began to emerge, we saw a rapid recovery in risky assets. Over the full year global bonds fared well but with some divergence between markets.

The yield-to-worst of the Bloomberg Barclays Global Aggregate Treasuries Index fell 47 basis points ("bps") to 0.49%, with most of that drop in the first half of the year with the index yield remaining roughly flat in the second half. The primary driver of the collapse in the index yield came from the United States, which makes up a significant percentage of the index composition. US 10-year Treasury yield fell 100bps to 0.91% as of the end of the year. Of the major countries in the index, the US saw the largest collapse in 10-year bond yields. Not far behind was the 87bps fall in 10-year Italian BTP bond yield but unlike in the US, Italy saw this fall in yield during the latter part of the year as markets recovered. Strong ECB policy action, and the large EU stimulus, helped not only Italian debt but European periphery countries more broadly as well. The Spanish 10-year bond yield fell 42bps over the year. Other notable markets were the United Kingdom which saw UK 10-year Gilts falling 63bps to a yield of 0.20% and the relatively unchanged yield in Japanese 10-year JGB's which rose only 3bps. Given the Bank of Japan's policy of targeting the 10-year JGB yield at around zero percent, it is perhaps less surprising that it remained relatively unchanged over the period.

There were also some interesting yield curve shifts over the last year. After entering the year with a fairly flat US Treasury yield curve, we witnessed a dramatic steepening into year-end. The spread between 2-year and 10-year maturity US Treasuries rose from 35bps to 79bps, making it one of the steepest yields curves across major markets at year-end. There was only modest steepening during the height of the pandemic, as the US Federal Reserve policy rate cuts and the dire inflation outlook caused the yields on all maturities to collapse but with signs of a recovery and inflation expectations rising the curve steepened into year-end. Another yield curve which saw a similar steepening was in Australia with the spread between 2-year and 10-year maturity bonds rising to 90bps. Elsewhere we saw flattening of the yield curves across the periphery European countries. The Italian 2-year versus 10-year bond yield spread fell 76bps and Spanish 2-year versus 10-year bond yield spreads fell 18bps over the year.

Finally, with the collapse in the Bloomberg bond index yield, we saw the index's duration increase from 8.28 to 8.69. This increase in interest rate sensitivity is a trend we have seen develop over several years and together with the concentrated country composition of the index has become of increasing concern. The interest rate sensitivity of the market capitalisation weighted fixed income indices is now very dependant on the performance of only a handful of country's long-term bond markets.

Fund Commentary

The First Trust Low Duration Global Government Bond UCITS ETF's ("Low Duration ETF" or the "Fund") returned 1.15% on a net asset value (NAV) basis for the full year 2020. The ICE BofA 3-5 year Global Government Bond Index hedged to Euros rose 2.55% and the Bloomberg Barclays Global Aggregate Treasury Index, Euro hedged, rose 3.83% over the same period.

The Fund drew down through the pandemic volatility in March and April primarily due to the Fund's exposures to periphery European debt, which fared less well as these governments bond yield spreads to German Bunds rose. However, the Fund was able to capitalise on these positions as they began to recover through the second half of the year. The flattening of the yield curves in these markets, mainly in Italy and Spain, helped the Fund's performance. Also, as many emerging market central banks aggressively cut policy interest rates earlier in the year, their government yield curves steepened. The Fund was able to add to some of these markets like Peru, Czech Republic and Poland which recovered well into year-end.

Relative to both the Bloomberg Barclays and ICE indices the Fund underperformed in the year, primarily due to the indices concentration to the United States, which makes up 25.6% of the Bloomberg Barclays Index and 43.8% of the ICE Index. As mentioned earlier, US Treasuries posted some of the most significant gains over the year propelling the returns of these indices.

At year-end, the Fund's weighted average yield to maturity was 1.22% with an average duration of 3.84. The Fund was invested in sovereign bonds across 21 different yield curves with all the Fund's holdings being investment-grade rated. Any bond positions not denominated in the Fund's base currency, Euros, were hedged using currency forward contracts. At the end of the period the Fund's top 3 country exposures were to sovereign bonds in Italy, Czech Republic and Hungary.

* References to benchmarks are for illustrative purposes only. There is no guarantee that a Fund will outperform its benchmark.

First Trust Global Funds plc

Investment Manager's Report for the financial year ended 31 December 2020 (continued)

First Trust Low Duration Global Government Bond UCITS ETF* (continued)

Fund Commentary (continued)

The Fund's rules-based strategy focuses on selecting exposures with relatively attractive currency-hedged yields and relatively steeper yield curves. Currency-hedged yields are the yield earned on a security after taking into account the cost of hedging the currency risk of that security into the Fund's base currency. We believe that focusing on these two factors with a disciplined, rules-based process will provide positive excess returns over time, particularly versus the concentrated market capitalisation weighted indices.

First Trust Global Portfolios Limited

8 February 2021

* References to benchmarks are for illustrative purposes only. There is no guarantee that a Fund will outperform its benchmark.

First Trust Global Funds plc

DIRECTORS' REPORT

The Board of Directors (the "Board" or the "Directors") submit their annual report together with the audited financial statements of First Trust Global Funds plc (the "Company"), an umbrella fund with segregated liability between sub-funds for the financial year ended 31 December 2020 (the "Reporting Period").

Directors' Responsibilities Statement

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with the Companies Act 2014 (the "Companies Act") and the applicable regulations.

Irish company law requires the Directors to prepare financial statements for each financial year. Under the law, the Directors have elected to prepare the financial statements in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date and of the profit or loss of the Company for the financial year and otherwise comply with the Companies Act.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act, FRS 102, the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended (the "UCITS Regulations"), the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019, (the "Central Bank UCITS Regulations") and the relevant Listing Rules of the Euronext Dublin, Amsterdam and Paris Stock Exchanges, London Stock Exchange, Deutsche Boerse, SIX Swiss Exchange and Borsa Italiana and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements are published at <https://www.ftglobalportfolios.com>. The Directors, relying on the assistance of the Manager and the Investment Manager are responsible for the maintenance and integrity of the corporate and financial information related to the Company included on <https://www.ftglobalportfolios.com>. Legislation in the Republic of Ireland governing the presentation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Statement of Relevant Audit Information

So far as each person who is a Director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware. Having made enquiries of fellow Directors and the Company's auditor, each Director has taken all the steps that he/she is obliged to take as a Director in order to make himself/herself aware of any relevant audit information and to establish that the auditor is aware of the information.

Directors' Statement of Compliance

It is the policy of the Company to comply with its relevant obligations (as defined in the Companies Act). As required by Section 225(2) of the Companies Act 2014, the Directors acknowledge that they are responsible for securing the Company's compliance with the relevant obligations. The Directors have drawn up a compliance policy statement as defined in Section 225(3)(a) of the Companies Act 2014 and a compliance policy which refers to the arrangements and structures that are in place and which are, in the Directors' opinion, designed to secure material compliance with the Company's relevant obligations. These arrangements and structures were reviewed by the Directors during the financial year. In discharging their responsibilities under Section 225, the Directors relied upon, among other things, the services provided, advice and/or representations from third parties whom the Directors believe have the requisite knowledge and experience in order to secure material compliance with the Company's relevant obligations.

Accounting Records

The measures that the Directors have taken to secure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records is the appointment of an experienced administrator – BNY Mellon Fund Services (Ireland) Designated Activity Company (the "Administrator"). The Company's accounting records are maintained at the Administrator's registered office at One Dockland Central, Guild Street, International Financial Services Centre, Dublin 1, Ireland.

First Trust Global Funds plc

DIRECTORS' REPORT (continued)

Review of the Business and Future Developments

The results of operations are set out on pages 35 to 40. A detailed review of the performance of the Company and future developments is contained in the relevant Investment Manager or Sub-Investment Manager's reports on pages 3 to 12. The Company intends to continue promoting and generating interest in its business in the future. As at 31 December 2020, the Company had no employees.

The UK officially left the EU on 31 January 2020 but remained subject to EU regulations during an agreed transitional phase until 31 December 2020. Although a free trade agreement was ratified by both the EU and the UK in December 2020 and the transitional phase has ended, a number of uncertainties remain in connection with the UK's relationship with the EU regarding potential regulatory alignment or equivalence. Until the terms of the regulations are clearer, it is not possible to determine the full impact that the UK's departure and/or any related matters may have on the Company. From 1 January 2021, a memorandum of understanding is in place between the UK's Financial Conduct Authority, the European Securities and Markets Authority and the EU which permits the continued delegation of investment management. It is possible that there will be more divergence between UK and EU regulations post-Brexit, limiting what cross-border activities can take place. The UK's future economic and political relationship with the EU (and with other non-EU countries by agreement) continues to remain uncertain. This uncertainty is likely to generate further global currency and asset price volatility. Ongoing uncertainty could adversely impact the general economic outlook and as such, this may impact negatively on the ability of the Company to execute its strategies effectively, and may also result in increased costs to the Company.

The ongoing novel coronavirus ("Covid-19") pandemic and restrictions on certain non-essential businesses have caused disruption in the U.S. and across global economies. The Company has continued to operate business-as-usual with the Covid-19 pandemic, however this has been achieved in a remote working environment. Both the Administrator and Depositary moved to a remote access working environment in mid-March 2020 and there were no operational issues while enacting the business continuity arrangements of the Administrator and of the Depositary, including across the various locations to which services were outsourced. The Investment Manager successfully implemented its business continuity plans from mid-March 2020 and has reported no issues as a result of remote-working. The IT systems and infrastructure continue to be resilient, with no service impacting issues identified. The Investment Manager remains conscious of the increased cyber risk and fraud, including coronavirus themed phishing attempts, with the Cyber Security Operations Centre adequately resourced to deal with this. The Investment Manager continues to successfully manage the assets of the Company within the investment and risk parameters that have been established and has not yet determined the financial impact of the pandemic on future prospects. Although an economic recovery is partially underway, it continues to be gradual, uneven, and characterised by meaningful dispersion across sections and regions. The estimates and assumptions underlying these financial statements are based on the information available as of year-end, including judgments about the financial markets and economic conditions which may change over time. The Directors will continue to review the situation in order to navigate the Company through this period of heightened uncertainty.

Price movements of securities invested in by the Company's sub-funds are difficult to predict and can be influenced by, among other things, uncertainties related to climate change and certain macroeconomic conditions (including changing supply and demand relationships; governmental trade; fiscal, monetary and exchange control programs and policies; national and international political and economic events; exchange rates of currencies; changes in interest rates; and the inherent volatility of the market place). During periods of uncertain market conditions the combination of price volatility and the less liquid nature of securities markets may, in certain cases, affect the ability of the Company's sub-funds to acquire or dispose of securities at the price and time they wish to do so, and consequently may have an adverse impact on the investment performance of the Company.

Certain force majeure events (i.e., events beyond the control of the party claiming that the event has occurred, including, without limitation, fire, flood, earthquakes, outbreaks of an infectious disease, pandemic or any other serious public health concern, war, terrorism and labour strikes, major plant breakdowns, pipeline or electricity line ruptures, failure of technology, defective design and construction, accidents, demographic changes, government macroeconomic policies and social instability) may adversely affect the ability of the Administrator, Depositary, Investment Manager, Distributor and other service providers to perform their obligations to the Company until they are able to remedy the force majeure event. While it is expected that such service providers will implement contingency plans for addressing force majeure events it is possible that such force majeure events exceed the assumptions of such plans. Certain of these events may also have a broader negative impact on the world economy and international business activity generally, or in any of the countries in which the Company may invest specifically. The nature and extent of the impact of such events is uncertain but they may adversely affect the return on each of the Company's sub-funds and their investments.

Due to the developing nature of the countries in which certain of the Company's sub-funds may invest their markets are similarly of a developing nature. Accordingly, these markets carry additional uncertainties related to their liquidity and levels of volatility in price movements as compared to markets in more developed economies and markets. The value of the assets of each of the sub-funds referred to above may be affected by uncertainties, such as political developments, changes in government policies, taxation and currency repatriation and restrictions on foreign investment in some of the countries in which the sub-funds referred to above may invest.

Risk Management Objectives and Policies

Investment in the Company carries with it a degree of risk, as referred to in Note 11 of these financial statements and in the Company's prospectuses.

First Trust Global Funds plc

DIRECTORS' REPORT (continued)

Results and Dividends

The results for the Reporting Period are set out in the Statements of Comprehensive Income on pages 35 to 40.

There were no distributions declared or paid by the Funds for the Reporting Period except for the First Trust US Large Cap Core AlphaDEX® UCITS ETF, First Trust United Kingdom AlphaDEX® UCITS ETF, First Trust Eurozone AlphaDEX® UCITS ETF, First Trust Global Equity Income UCITS ETF, First Trust Germany AlphaDEX® UCITS ETF, First Trust US Equity Income UCITS ETF, First Trust North American Energy Infrastructure Income UCITS Fund (terminated 22 July 2020) and First Trust Low Duration Global Government Bond UCITS ETF which have quarterly distributing share classes. These are detailed in the Statements of Comprehensive Income on pages 35 to 40.

Related Party and Connected Person Transactions

The Directors are satisfied that:

(i) in accordance with the Central Bank UCITS Regulations, any transaction carried out between the Company or The Bank of New York Mellon SA/NV, Dublin Branch (the “Depositary”) and the delegates or sub-delegates of the Company or the Depositary (excluding any non-group company sub-custodians appointed by the Depositary) and any associated or group company of the Company, Depositary, delegate or sub-delegate (“connected persons”) is conducted at arm’s length and is in the best interests of the shareholders; and

(ii) there are arrangements, evidenced by written procedures, in place to ensure these obligations are applied to all connected persons transactions and that all transactions with connected persons entered into during the financial year complied with the obligations.

The Directors have documented how the Company has complied with these obligations during the financial year and the rationale for being satisfied that the transactions conform to these requirements.

Although not deemed to be related parties under FRS 102 as they do not exercise significant influence over the activities of the Company, Regulation 43 of the Central Bank UCITS Regulations also deems a “Depositary” and its “associated or group companies” to be connected parties to the Company. As such, the Depositary and the Administrator are connected parties to the Company.

During the financial year, €4,622 and €31,882 (31 December 2019: €6,941 and €31,526) fees were earned for provision of depositary and administration services to the Company as disclosed in the Statements of Comprehensive Income. The Administrator was selected by the Company to execute foreign exchange transactions and purchase and sell securities on behalf of the Funds. The terms of these transactions were conducted by the Company at arm’s length and in the best interests of the shareholders of the Company. For the ETF Funds, the Manager is responsible for discharging all operational expenses out of its management fees.

Directors and Company Secretary

The Directors who held office during the financial year were James A. Bowen, Andy Roggensack, David G. McGarel, Bronwyn Wright, Michael Boyce and Tom Coghlan - all serve as non-executive Directors. They served for the entire financial year. James A. Bowen served as Chairman of the Board for the financial year ended 31 December 2020. Bradwell Limited (the “Company Secretary”) served as Company Secretary for the financial year ended 31 December 2020. Details of the Directors and Company Secretary are listed on page 2.

The Directors who held office at 31 December 2020 and their connected persons and the Company Secretary had no interest in the shares of the Company at that date or at 1 January 2020 or at any time during the Reporting Period.

Going Concern

The Company’s business activities, together with the factors likely to affect its future development, its financial position, financial risk management objectives, details of its financial instruments and derivative activities and its exposures to price, credit, liquidity and cash flow risk are described on pages 99 to 127. The Company has considerable financial resources in the form of highly liquid investments and cash balances. As a consequence, the Directors believe that the Company is well placed to manage its business risks successfully despite the current uncertain economic outlook.

After making enquiries, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt a going concern basis in preparing the financial statements.

Independent Auditor

The independent auditor, Deloitte Ireland LLP, Chartered Accountants and Statutory Audit Firm were appointed by the Directors of the Company on 13 December 2012 and have indicated their willingness to remain in office in accordance with Section 383(2) of the Companies Act 2014.

First Trust Global Funds plc

DIRECTORS' REPORT (continued)

Significant Events during the Financial Year

Please refer to Note 20 for details of significant events during the financial year.

Significant Events after the Financial Year End Date

Please refer to Note 21 for details of significant events after the financial year.

Corporate Governance Statement

A. General Requirements

The Company is subject to the requirements of the Companies Act and the Central Bank of Ireland (the "Central Bank") as an Undertaking for Collective Investment in Transferable Securities ("UCITS") pursuant to the UCITS Regulations and the Central Bank UCITS Regulations. The Board has assessed the measures included in the voluntary Corporate Governance Code for Collective Investment Schemes and Management Companies as published by the Irish Fund Industry Association in December 2011 (the "IF Code"). The Board has adopted all corporate governance practices and procedures in the IF Code with effect from 31 December 2012. The IF Code can be obtained from the IF website at <http://www.irishfunds.ie>. The Company is also subject to corporate governance practices imposed by:

(i) the Companies Act which can be obtained from the Irish statute book website at www.irishstatutebook.ie and is available for inspection at the registered office of the Company.

(ii) the constitution (formerly known as the Memorandum and Articles of Association) of the Company (the "Constitution") which is available for inspection at the registered office of the Company and may be obtained at the registered office of the Administrator or at the Companies Registration Office in Ireland.

(iii) the Central Bank in their UCITS Regulations and Central Bank UCITS Regulations which can be obtained from the Central Bank's website at: <http://www.centralbank.ie/regulation/industry-sectors/funds/Pages/default.aspx>.

(iv) Euronext Dublin through the Euronext Dublin Code of Listing Requirements and Procedures for Investment Funds which can be obtained at <http://www.ise.ie>

(v) the London Stock Exchange through its Rule Book which can be obtained from its website at: <http://www.londonstockexchange.com>.

(vi) the Euronext Amsterdam and Paris Exchanges through their Rules and Regulations which can be obtained from the Euronext website at: <https://www.euronext.com>.

(vii) the Deutsche Boerse through its Rule Book which can be obtained from its website at: <http://deutsche-boerse.com/dbg-en/>.

(viii) the SIX Swiss Exchange through its Rules and Regulations which can be obtained from its website at: https://www.six-swiss-exchange.com/index_en.html.

(ix) the Borsa Italiana through its Rules which can be obtained from its website at: http://www.borsaitaliana.it/homepage/homepage_en.html.

B. Board of Directors

In accordance with the Companies Act and the Constitution, unless otherwise determined by an ordinary resolution of the Company in general meeting, the number of Directors may not be less than two. The Board currently comprises of six Directors, three of whom are related to the Investment Manager of the Company and three of whom are independent. Details of the current Directors are set out in the "Directors and Other Information" section on page 2, under the heading "Board of Directors".

The Board meets on at least a quarterly basis to fulfil its responsibilities to the Company. However, additional meetings in addition to the quarterly meetings may be convened as required and the Board may meet more frequently in general sessions of the Board to discuss matters of general importance to the Company.

The Board has delegated management of the Company to certain service providers. These service providers are set out in the "Directors and Other Information" section on pages 2.

Board materials, including a detailed agenda of items for consideration at each Board meeting, minutes of the previous meeting and reports from various internal and external service providers are generally circulated in advance of the meeting to allow all Directors adequate time to consider the material.

The quorum necessary for the transaction of business at a meeting of Directors is two. Directors generally attend all Board meetings.

The Board has regular direct contact with the delegated service providers and thus delegated responsibilities to committees are not deemed necessary.

First Trust Global Funds plc

DIRECTORS' REPORT (continued)

Corporate Governance Statement (continued)

C. Internal Control and Risk Management Systems in Relation to Financial Reporting

The Board, by delegation, is responsible for establishing and maintaining adequate internal control and risk management systems of the Company in relation to the financial reporting process. The Board has entrusted the administration of the accounting records to the Administrator. The Board, through delegation to the Administrator, has put in place a formal procedure to ensure that relevant accounting records for the Company are properly maintained and are readily available, and includes the procedure for the production of audited annual financial statements and unaudited semi-annual financial statements for the Company. The annual and semi-annual financial statements of the Company are prepared by the Administrator and presented to the Board for approval, prior to applicable filing such as with the Central Bank.

The Board has appointed an independent external audit firm to audit the annual financial statements in accordance with the Companies Act. The auditor's report to shareholders, including any qualifications, is reproduced in full in the annual report.

D. Shareholder Meetings

All general meetings of the Company shall be held in Ireland. Each financial year the Company shall hold a general meeting as its annual general meeting. Reasonable notice shall be given in respect of each general meeting of the Company. The notice shall specify the venue and time of the meeting and the business to be transacted at the meeting. A proxy may attend on behalf of any shareholder of the Company (a "Shareholder"). An ordinary resolution is a resolution passed by a simple majority and a special resolution is a resolution passed by a majority of 75% or more of the votes cast. The Constitution provides that matters may be determined by a meeting of Shareholders on a show of hands unless a poll is requested by five Shareholders or by Shareholders holding 10% or more of the shares or unless the Chairman of the meeting requests a poll. Each share (including the subscriber shares) gives the holder one vote in relation to any matters relating to the Company which are submitted to Shareholders for a vote by poll.

E. Diversity Report

The Company is established as an investment fund and has no employees. As with many similarly structured companies, the Board does not have a formal diversity policy in place because any such policy would apply only to the Board itself. While the board has not set specific targets in respect of gender diversity, the Boards' succession plan addresses the need to consider diversity and it acknowledges its importance in enhancing its operation. During any selection process for Directors, the Board is committed to selecting those with diversity of age, gender, educational or professional background, business skills and experience and the candidates for appointment are selected on the basis on these factors. The Board will ensure that all selection decisions are based on merit and that recruitment is fair and non-discriminating.

F. Audit Committee

The Company has availed of the exemption under Section 1551(18) of the Companies Act 2014 in respect of the requirement to establish an audit committee, accordingly the Company has not established an audit committee.

On behalf of the Board:



Bronwyn Wright



Michael Boyce

Date: 19 April 2021

REPORT FROM THE DEPOSITARY TO THE SHAREHOLDERS

For the period from 01 January 2020 to 31 December 2020 (the “**Period**”)

The Bank of New York Mellon SA/NV, Dublin Branch (the “**Depositary**” “**us**”, “**we**”, or “**our**”) has enquired into the conduct of First Trust Global Funds plc (the “**Company**”) for the Period, in its capacity as Depositary to the Company.

This report including the opinion has been prepared for and solely for the shareholders in the Company, in accordance with our role as Depositary to the Company and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

Responsibilities of the Depositary

Our duties and responsibilities are outlined in Regulation 34 of the of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (S.I. No 352 of 2011), as amended (the “**Regulations**”).

Our report shall state whether, in our opinion, the Company has been managed in that period in accordance with the provisions of the Company’s constitutional documentation and the Regulations. It is the overall responsibility of the Company to comply with these provisions. If the Company has not been so managed, we as Depositary must state in what respects it has not been so managed and the steps which we have taken in respect thereof.

Basis of Depositary Opinion

The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties and to ensure that, in all material respects, the Company has been managed (i) in accordance with the limitations imposed on its investment and borrowing powers by the provisions of its constitutional documentation and the appropriate regulations and (ii) otherwise in accordance with the Company’s constitutional documentation and the appropriate regulations.

Opinion

In our opinion, the Company has been managed during the Period, in all material respects:

- (i) in accordance with the limitations imposed on the investment and borrowing powers of the Company by the constitutional documentation and the Regulations; and
- (ii) otherwise in accordance with the provisions of the constitutional documentation and the Regulations.

Saskia Van Goethert

For and on behalf of The Bank of New York Mellon SA/NV, Dublin Branch
Riverside Two,
Sir John Rogerson’s Quay,
Grand Canal Dock,
Dublin 2,
Ireland.

Date: 19 April 2021

Registered in Ireland No. 907126, VAT No. IE9578054E

The Bank of New York Mellon SA/NV, trading as The Bank of New York Mellon SA/NV, Dublin Branch is authorised by the National Bank of Belgium.

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INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF FIRST TRUST GLOBAL FUNDS PLC

Report on the audit of the financial statements

Opinion on the financial statements of First Trust Global Funds plc (the 'company')

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2020 and of the profit for the financial year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework, the applicable Regulations and, in particular, with the requirements of the Companies Act 2014.

The financial statements we have audited comprise:

- the Statements of Financial Position;
- the Statements of Comprehensive Income;
- the Statements of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares; and
- the related notes 1 to 25, including a summary of significant accounting policies as set out in note 2.

The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council ("the relevant financial reporting framework").

The applicable regulations that have been applied in their preparation is the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 and Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations, 2019 ("the applicable Regulations").


Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the "Auditor's responsibilities for the audit of the financial statements" section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), as applied to public interest entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Summary of our audit approach

Key audit matters	<p>The key audit matters that we identified in the current year were:</p> <ul style="list-style-type: none"> • <i>Valuation of Investments</i> • <i>Existence of Investments</i> <p>Within this report, key audit matters are identified with .</p>
Materiality	The materiality level for each sub-fund was determined as 0.5% of Average Net Assets.
Scoping	The company is incorporated as an open-ended investment company with variable capital and is organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014 and engages First Trust Global Portfolios Management Limited (the "Manager") to manage certain duties and responsibilities with regards to the day-to-day management of the company. Our audit is a risk based approach taking into account the structure of the company, types of investments, the involvement of the third parties service providers, the accounting processes and controls in place and the industry in which the company operates.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Our evaluation of the directors' assessment of the company's ability to continue to adopt the going concern basis of accounting included:

- Challenged the reasonableness of the key assumptions applied by the directors in their assessment.
- Held discussions with management on the directors' going concern assessment, the future plans for the company and the feasibility of those plans.
- Reviewed all board meeting minutes during the period up to the date of approval of the financial statements, for evidence of any discussions and/or decisions that could impact the company's ability to continue as a going concern.
- Reviewed the capital activity and Net Asset Value ("NAV") movements, subsequent to the financial year end.
- Reviewed the company's financial resources i.e. highly liquid investments and cash balances and its ability to pay its liabilities.
- Assessed the adequacy of the relevant going concern disclosures made in the financial statements set out on page 15.






Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

In relation to the reporting on how the group has applied the Irish Corporate Governance Annex, we have nothing material to add or draw attention to in relation to the directors' statement in the financial statements about whether the directors considered it appropriate to adopt the going concern basis of accounting.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current financial year and include the most significant assessed risks of material misstatement (whether or not due to fraud) we identified, including those which had the greatest effect on: the overall audit strategy, the allocation of resources in the audit; and directing the efforts of the engagement team. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

 Valuation of financial assets and liabilities at fair value through profit or loss	
Key audit matter description 	<p>For the financial year ended 31 December 2020, the financial assets and liabilities at fair value through profit or loss (investments) of the company is €939.3 million, representing 99% of total net assets €943.5 million. The valuation of investments is considered a key audit matter as the investments represent a significant balance on the Statement of Financial Position.</p> <p>There is a risk that investments may not be valued correctly.</p> <p>Refer also to note 2, 5 and 11 in the financial statements.</p>
How the scope of our audit responded to the key audit matter 	<ul style="list-style-type: none"> • We obtained BNY Mellon Fund Services (Ireland)'s SOC 1 Report and identified the key controls in place over the valuation process and reviewed those key controls for any exceptions. • We considered if the company's valuation policy for investments is in line with FRS 102. • We agreed the prices of investments in the investment portfolio at year end to closing prices published by independent pricing sources. • We obtained supporting documentation for non-exchange traded securities and considered the reasonableness of the conclusions reached concerning fair value.
 Existence of financial assets and liabilities at fair value through profit or loss	
Key audit matter description 	<p>The existence of financial assets and liabilities at fair value through profit or loss (investments) is considered a key audit matter as investments is the most significant number on the Statement of Financial Position.</p> <p>There is a risk that the investments may not exist at year end.</p> <p>Refer also to note 2, 5 and 11 in the financial statements.</p>

How the scope of our audit responded to the key audit matter



- We obtained BNY Mellon Fund Services (Ireland)'s SOC 1 Report and identified the key controls in place over the existence process and reviewed those key controls for any exceptions.
- We obtained independent confirmations from the depository and other counterparties at the financial year end and agreed the amounts held to the investment portfolio.

Our audit procedures relating to these matters were designed in the context of our audit of the financial statements as a whole, and not to express an opinion on individual accounts or disclosures. Our opinion on the financial statements is not modified with respect to any of the risks described above, and we do not express an opinion on these individual matters.

Our application of materiality

We define materiality as the magnitude of misstatement that makes it probable that the economic decisions of a reasonably knowledgeable person, relying on the financial statements, would be changed or influenced. We use materiality both in planning the scope of our audit work and in evaluating the results of our work.

We determined materiality for each sub-fund to be 0.5% of average net assets. We have considered the average net assets to be the critical component for determining materiality because the main objective of the Sub-funds is to provide investors with a total return. We have considered quantitative and qualitative factors such as understanding the entity and its environment, history of misstatements, complexity of the company, reliability of control environment etc

We agreed with the Board of Directors that we would report to the Board any audit differences in excess of 10% of materiality as well as differences below that threshold that, in our view, warranted reporting on qualitative grounds. We also report to the Board on disclosure matters that we identified when assessing the overall presentation of the financial statements.

An overview of the scope of our audit

Our audit is a risk based approach taking into account the structure of the company, types of investments, the involvement of the third parties service providers, the accounting processes and controls in place and the industry in which the company operates. The company is incorporated as an open-ended investment company with variable capital and is organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014. The company is authorised by the Central Bank of Ireland (the "Central Bank") as a UCITS (Undertaking for Collective Investment in Transferable Securities) pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011. The company is organised as an umbrella fund with segregated liability between sub-funds. We assess the risks of each sub-fund separately. We have conducted our audit based on the books and records maintained by the administrator BNY Mellon Fund Services (Ireland) at Guild House, Guild Street, international Financial Services Centre, Dublin 1 Ireland.

Other information

The other information comprises the information included in the Annual report and Audited Financial Statements, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the Annual report.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the entity (or where relevant, the group) to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that the auditor identifies during the audit.

For listed entities and public interest entities, the auditor also provides those charged with governance with a statement that the auditor has complied with relevant ethical requirements regarding independence, including the Ethical Standard for Auditors (Ireland) 2016, and communicates with them all relationships and other matters that may reasonably be thought to bear on the auditor's independence, and where applicable, related safeguards.

Where the auditor is required to report on key audit matters, from the matters communicated with those charged with governance, the auditor determines those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. The auditor describes these matters in the auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, the auditor determines that a matter should not be communicated in the auditor's report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors' report is consistent with the financial statements and the directors' report has been prepared in accordance with the Companies Act 2014.

Corporate Governance Statement

We report, in relation to information given in the Corporate Governance Statement on pages 16 to 17 that:

- In our opinion, based on the work undertaken during the course of the audit, the information given in the Corporate Governance Statement pursuant to subsections 2(c) of section 1373 of the Companies Act 2014 is consistent with the company's statutory financial statements in respect of the financial year concerned and such information has been prepared in accordance with the Companies Act 2014. Based on our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in this information.
- In our opinion, based on the work undertaken during the course of the audit, the Corporate Governance Statement contains the information required by Regulation 6(3) of the European Union (Disclosure of Non-Financial and Diversity Information by certain large undertakings and groups) Regulations 2017 (as amended); and
- In our opinion, based on the work undertaken during the course of the audit, the information required pursuant to section 1373(2)(a),(b),(e) and (f) of the Companies Act 2014 is contained in the Corporate Governance Statement.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.

Other matters which we are required to address

We were appointed by the board of First Trust Global Funds plc on 13 December 2012 to audit the financial statements for the financial year end 31 December 2012 and subsequent financial periods. The period of total uninterrupted engagement including previous renewals and reappointments of the firm is 9 years, covering the years ending 31 December 2012 to 31 December 2020.

The non-audit services prohibited by IAASA's Ethical Standard were not provided and we remained independent of the company in conducting the audit.

Our audit opinion is consistent with the additional report to the audit committee we are required to provide in accordance with ISA (Ireland) 260.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Hartwell
For and on behalf of Deloitte Ireland LLP
Chartered Accountants and Statutory Audit Firm
Deloitte & Touche House, Earlsfort Terrace, Dublin 2

Date: 27 April 2021

First Trust Global Funds plc

STATEMENTS OF FINANCIAL POSITION

As at 31 December 2020

	First Trust US Large Cap Core AlphaDEX® UCITS ETF US\$	First Trust Emerging Markets AlphaDEX® UCITS ETF US\$	First Trust United Kingdom AlphaDEX® UCITS ETF £	First Trust Eurozone AlphaDEX® UCITS ETF €
Assets				
Cash (Note 2F)	77,861	58,147	1,695,843	122,811
Margin cash (Note 2F)	–	–	–	–
Cash collateral (Note 2F)	–	–	–	–
Financial assets at fair value through profit or loss (Note 5)	90,053,897	39,444,828	13,885,800	130,236,588
Variation margin receivable	–	–	–	–
Receivable on sale of securities	–	–	1,190,903	–
Accrued income and other receivables	80,235	34,754	43,354	37,413
Total assets	90,211,993	39,537,729	16,815,900	130,396,812
Liabilities				
Financial liabilities at fair value through profit or loss (Note 5)	–	–	–	–
Bank overdraft (Note 2F)	–	–	–	(380)
Margin cash (Note 2F)	–	–	–	–
Variation margin payable	–	–	–	–
Payable on purchase of securities	–	–	–	–
Payable on capital shares	–	–	(2,853,798)	–
Capital gains tax payable (Note 4)	–	(65,741)	–	–
Accrued expenses (Note 6)	(50,242)	(25,471)	(9,640)	(72,950)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	(50,242)	(91,212)	(2,863,438)	(73,330)
Net assets attributable to holders of redeemable participating shares	90,161,751	39,446,517	13,952,462	130,323,482
Number of redeemable participating shares in issue (Note 7 & 19C)				
Class A	875,002	1,250,002	485,002	3,380,002
Class B	725,002	–	115,002	670,002
Net asset value per share attributable to holders of redeemable participating shares				
Class A	US\$58.06	US\$31.56	£24.06	€32.04
Class B	US\$54.29	–	£19.85	€32.88

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF FINANCIAL POSITION

As at 31 December 2020 (continued)

	First Trust Japan AlphaDEX® UCITS ETF ¥	First Trust US Equity Opportunities UCITS ETF US\$	First Trust Global Equity Income UCITS ETF US\$	First Trust Germany AlphaDEX® UCITS ETF €
Assets				
Cash (Note 2F)	769,106	30,703	44,570	1,639
Margin cash (Note 2F)	–	–	–	–
Cash collateral (Note 2F)	–	–	–	–
Financial assets at fair value through profit or loss (Note 5)	124,544,009	13,150,445	21,515,629	2,735,097
Variation margin receivable	–	–	–	–
Receivable on sale of securities	–	–	388	–
Accrued income and other receivables	189,751	2,308	38,520	921
Total assets	125,502,866	13,183,456	21,599,107	2,737,657
Liabilities				
Financial liabilities at fair value through profit or loss (Note 5)	–	–	–	–
Bank overdraft (Note 2F)	–	–	–	–
Margin cash (Note 2F)	–	–	–	–
Variation margin payable	–	–	–	–
Payable on purchase of securities	–	–	–	–
Payable on capital shares	–	–	–	–
Capital gains tax payable (Note 4)	–	–	(5,816)	–
Accrued expenses (Note 6)	(74,032)	(7,334)	(11,612)	(1,477)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	(74,032)	(7,334)	(17,428)	(1,477)
Net assets attributable to holders of redeemable participating shares	125,428,834	13,176,122	21,581,679	2,736,180
Number of redeemable participating shares in issue (Note 7 & 19C)				
Class A	50,002	300,002	45,002	100,002
Class B	–	–	455,002	–
Net asset value per share attributable to holders of redeemable participating shares				
Class A	¥2,508.48	US\$43.92	US\$50.31	€27.36
Class B	–	–	US\$42.46	–

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF FINANCIAL POSITION

As at 31 December 2020 (continued)

	First Trust US Equity Income UCITS ETF US\$	First Trust Switzerland AlphaDEX® UCITS ETF F	First Trust North American Energy Infrastructure Income UCITS Fund* US\$	First Trust US Small Cap Core AlphaDEX® UCITS ETF US\$
Assets				
Cash (Note 2F)	38,453	648	–	4,028
Margin cash (Note 2F)	–	–	–	–
Cash collateral (Note 2F)	–	–	–	–
Financial assets at fair value through profit or loss (Note 5)	65,373,181	1,371,263	–	1,462,938
Variation margin receivable	–	–	–	–
Receivable on sale of securities	–	–	–	–
Accrued income and other receivables	129,450	–	–	1,055
Total assets	65,541,084	1,371,911	–	1,468,021
Liabilities				
Financial liabilities at fair value through profit or loss (Note 5)	–	–	–	–
Bank overdraft (Note 2F)	–	–	–	–
Margin cash (Note 2F)	–	–	–	–
Variation margin payable	–	–	–	–
Payable on purchase of securities	–	–	–	–
Payable on capital shares	–	–	–	–
Capital gains tax payable (Note 4)	–	–	–	–
Accrued expenses (Note 6)	(30,965)	(733)	–	(912)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	(30,965)	(733)	–	(912)
Net assets attributable to holders of redeemable participating shares	65,510,119	1,371,178	–	1,467,109
Number of redeemable participating shares in issue (Note 7 & 19C)				
Class A	1,850,002	50,002	–	50,002
Class B	800,002	–	–	–
Net asset value per share attributable to holders of redeemable participating shares				
Class A	US\$24.54	£27.42	–	US\$29.34
Class B	US\$25.13	–	–	–

* First Trust North American Energy Infrastructure Income UCITS Fund was terminated on 22 July 2020.

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF FINANCIAL POSITION

As at 31 December 2020 (continued)

	First Trust FactorFX UCITS ETF US\$	First Trust Indxx Innovative Transaction & Process UCITS ETF US\$	First Trust Dow Jones Internet UCITS ETF US\$	First Trust Cloud Computing UCITS ETF US\$
Assets				
Cash (Note 2F)	656,977	191,024	99,415	2,206,965
Margin cash (Note 2F)	–	–	–	–
Cash collateral (Note 2F)	270,000	–	–	–
Financial assets at fair value through profit or loss (Note 5)	7,938,889	54,872,821	30,857,896	518,842,695
Variation margin receivable	–	–	–	–
Receivable on sale of securities	–	–	1,470,667	–
Accrued income and other receivables	50,073	53,915	–	92,363
Total assets	8,915,939	55,117,760	32,427,978	521,142,023
Liabilities				
Financial liabilities at fair value through profit or loss (Note 5)	(21,197)	–	–	–
Bank overdraft (Note 2F)	–	–	–	–
Margin cash (Note 2F)	–	–	–	–
Variation margin payable	–	–	–	–
Payable on purchase of securities	–	–	–	–
Payable on capital shares	–	–	(1,476,100)	–
Capital gains tax payable (Note 4)	–	–	–	–
Accrued expenses (Note 6)	(5,565)	(29,352)	(14,752)	(259,977)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	(26,762)	(29,352)	(1,490,852)	(259,977)
Net assets attributable to holders of redeemable participating shares	8,889,177	55,088,408	30,937,126	520,882,046
Number of redeemable participating shares in issue (Note 7 & 19C)				
Class A	115,002	2,000,002	1,050,002	13,100,002
Class B GBP (Hedged)	35,002	–	–	–
Class C EUR (Hedged)	250,002	–	–	–
Net asset value per share attributable to holders of redeemable participating shares				
Class A	US\$20.88	US\$27.54	US\$29.46	US\$39.76
Class B GBP (Hedged)	£16.18	–	–	–
Class C EUR (Hedged)	€18.68	–	–	–

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF FINANCIAL POSITION

As at 31 December 2020 (continued)

	First Trust Low Duration Global Government Bond UCITS ETF €	First Trust Capital Strength UCITS ETF** US\$	First Trust Value Line® Dividend Index UCITS ETF*** US\$	First Trust NYSE Arca Biotechnology UCITS ETF**** US\$
Assets				
Cash (Note 2F)	951,328	14,776	26,630	14,782
Margin cash (Note 2F)	242,291	–	–	–
Cash collateral (Note 2F)	–	–	–	–
Financial assets at fair value through profit or loss (Note 5)	27,103,279	6,695,166	7,779,616	11,293,832
Variation margin receivable	2,747	–	–	–
Receivable on sale of securities	–	–	–	–
Accrued income and other receivables	264,162	4,109	11,308	–
Total assets	28,563,807	6,714,051	7,817,554	11,308,614
Liabilities				
Financial liabilities at fair value through profit or loss (Note 5)	(223,717)	–	–	–
Bank overdraft (Note 2F)	(2,006)	–	–	–
Margin cash (Note 2F)	(79,355)	–	–	–
Variation margin payable	(3,615)	–	–	–
Payable on purchase of securities	(364,071)	–	–	–
Payable on capital shares	–	–	–	–
Capital gains tax payable (Note 4)	–	–	–	–
Accrued expenses (Note 6)	(9,644)	(3,363)	(4,586)	(4,431)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	(682,408)	(3,363)	(4,586)	(4,431)
Net assets attributable to holders of redeemable participating shares	27,881,399	6,710,688	7,812,968	11,304,183
Number of redeemable participating shares in issue (Note 7 & 19C)				
Class A	–	300,002	400,002	550,002
Class B GBP (Hedged)	100,002	–	–	–
Class C	1,300,002	–	–	–
Net asset value per share attributable to holders of redeemable participating shares				
Class A	–	US\$22.37	US\$19.53	US\$20.55
Class B GBP (Hedged)	£16.14	–	–	–
Class C	€20.06	–	–	–

** First Trust Capital Strength UCITS ETF was launched on 27 January 2020.

*** First Trust Value Line® Dividend Index UCITS ETF was launched on 12 February 2020.

**** First Trust NYSE Arca Biotechnology UCITS ETF was launched on 27 May 2020.


The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

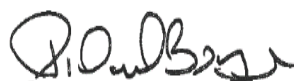
STATEMENTS OF FINANCIAL POSITION

As at 31 December 2020 (continued)

	First Trust Nasdaq Cybersecurity UCITS ETF*****	Total
	US\$	€
Assets		
Cash (Note 2F)	1,489,312	7,025,645
Margin cash (Note 2F)	–	242,291
Cash collateral (Note 2F)	–	220,669
Financial assets at fair value through profit or loss (Note 5)	62,634,866	939,491,859
Variation margin receivable	–	2,747
Receivable on sale of securities	–	2,532,761
Accrued income and other receivables	31,418	785,197
Total assets	64,155,596	950,301,169
Liabilities		
Financial liabilities at fair value through profit or loss (Note 5)	–	(241,042)
Bank overdraft (Note 2F)	–	(2,386)
Margin cash (Note 2F)	–	(79,355)
Variation margin payable	–	(3,615)
Payable on purchase of securities	–	(364,071)
Payable on capital shares	(1,454,050)	(5,583,057)
Capital gains tax payable (Note 4)	–	(58,483)
Accrued expenses (Note 6)	(29,487)	(486,811)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	(1,483,537)	(6,818,820)
Net assets attributable to holders of redeemable participating shares	62,672,059	943,482,349
Number of redeemable participating shares in issue (Note 7 & 19C)		
Class A	2,200,002	
Net asset value per share attributable to holders of redeemable participating shares		
Class A	US\$28.49	



Bronwyn Wright



Michael Boyce

Date: 19 April 2021

***** First Trust Nasdaq Cybersecurity UCITS ETF was launched on 27 May 2020.

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF FINANCIAL POSITION

As at 31 December 2019

	First Trust US Large Cap Core AlphaDEX® UCITS ETF US\$	First Trust Emerging Markets AlphaDEX® UCITS ETF US\$	First Trust United Kingdom AlphaDEX® UCITS ETF £	First Trust Eurozone AlphaDEX® UCITS ETF €
Assets				
Cash (Note 2F)	120,423	452,496	6,324	481,666
Margin cash (Note 2F)	–	–	–	–
Cash collateral (Note 2F)	–	–	–	–
Financial assets at fair value through profit or loss (Note 5)	155,669,570	61,789,239	24,411,959	213,631,621
Variation margin receivable	–	–	–	–
Receivable on sale of securities	–	–	–	–
Accrued income and other receivables	220,081	95,662	56,025	11,677
Other assets	–	–	–	–
Total assets	156,010,074	62,337,397	24,474,308	214,124,964
Liabilities				
Financial liabilities at fair value through profit or loss (Note 5)	–	–	–	–
Bank overdraft (Note 2F)	–	(12)	–	(381)
Margin cash (Note 2F)	–	–	–	–
Variation margin payable	–	–	–	–
Payable on purchase of securities	–	–	–	–
Capital gains tax payable (Note 4)	–	(231,405)	–	–
Accrued expenses (Note 6)	(84,838)	(40,524)	(13,402)	(118,117)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	(84,838)	(271,941)	(13,402)	(118,498)
Net assets attributable to holders of redeemable participating shares	155,925,236	62,065,456	24,460,906	214,006,466
Number of redeemable participating shares in issue (Note 7 & 19C)				
Class A	2,275,002	1,950,002	830,002	5,875,002
Class B	825,002	–	120,002	525,002
Net asset value per share attributable to holders of redeemable participating shares				
Class A	US\$51.03	US\$31.83	£26.28	€33.34
Class B	US\$48.29	–	£22.10	€34.58

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF FINANCIAL POSITION

As at 31 December 2019 (continued)

	First Trust Japan AlphaDEX® UCITS ETF ¥	First Trust US Equity Opportunities UCITS ETF US\$	First Trust Global Equity Income UCITS ETF US\$	First Trust Tactical High Yield UCITS Fund* US\$
Assets				
Cash (Note 2F)	1,445,507	18,643	2,318	–
Margin cash (Note 2F)	–	–	–	–
Cash collateral (Note 2F)	–	–	–	–
Financial assets at fair value through profit or loss (Note 5)	127,372,229	10,403,465	19,078,504	–
Variation margin receivable	–	–	–	–
Receivable on sale of securities	–	–	75,944	–
Accrued income and other receivables	233,604	4,654	30,859	–
Other assets	–	–	–	–
Total assets	129,051,340	10,426,762	19,187,625	–
Liabilities				
Financial liabilities at fair value through profit or loss (Note 5)	–	–	–	–
Bank overdraft (Note 2F)	–	–	(73,747)	–
Margin cash (Note 2F)	–	–	–	–
Variation margin payable	–	–	–	–
Payable on purchase of securities	–	–	(25,832)	–
Capital gains tax payable (Note 4)	–	–	(25)	–
Accrued expenses (Note 6)	(123,433)	(5,249)	(9,848)	–
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	(123,433)	(5,249)	(109,452)	–
Net assets attributable to holders of redeemable participating shares	128,927,907	10,421,513	19,078,173	–
Number of redeemable participating shares in issue (Note 7 & 19C)				
Class A	50,002	350,002	55,002	–
Class B	–	–	345,002	–
Net asset value per share attributable to holders of redeemable participating shares				
Class A	¥2,578.46	US\$29.78	US\$53.45	–
Class B	–	–	US\$46.78	–

* First Trust Tactical High Yield UCITS Fund was terminated on 2 January 2019.

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF FINANCIAL POSITION

As at 31 December 2019 (continued)

	First Trust Germany AlphaDEX® UCITS ETF	First Trust US Equity Income UCITS ETF	First Trust Switzerland AlphaDEX® UCITS ETF	First Trust North American Energy Infrastructure Income UCITS Fund
	€	US\$	£	US\$
Assets				
Cash (Note 2F)	–	117,800	486	280,252
Margin cash (Note 2F)	–	–	–	–
Cash collateral (Note 2F)	–	–	–	391,125
Financial assets at fair value through profit or loss (Note 5)	1,286,327	106,517,230	2,619,059	4,123,755
Variation margin receivable	–	–	–	–
Receivable on sale of securities	–	–	–	8,342
Accrued income and other receivables	–	285,405	–	11,775
Other assets	–	–	–	16,218
Total assets	1,286,327	106,920,435	2,619,545	4,831,467
Liabilities				
Financial liabilities at fair value through profit or loss (Note 5)	–	–	–	(3,662)
Bank overdraft (Note 2F)	(1,037)	–	–	–
Margin cash (Note 2F)	–	–	–	–
Variation margin payable	–	–	–	–
Payable on purchase of securities	–	–	–	–
Capital gains tax payable (Note 4)	–	–	–	–
Accrued expenses (Note 6)	(706)	(48,980)	(1,431)	(80,927)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	(1,743)	(48,980)	(1,431)	(84,589)
Net assets attributable to holders of redeemable participating shares	1,284,584	106,871,455	2,618,114	4,746,878
Number of redeemable participating shares in issue (Note 7 & 19C)				
Class A	50,002	3,450,002	100,002	–
Class B	–	800,002	–	–
Class IA EUR (Hedged)	–	–	–	4,712
Class IA USD	–	–	–	4,241
Class II USD	–	–	–	12,114
Class KA GBP (Hedged)	–	–	–	2,601
Class KA USD	–	–	–	53,989
Class KI EUR (Hedged)	–	–	–	13,570
Net asset value per share attributable to holders of redeemable participating shares				
Class A	€25.69	US\$25.23	£26.18	–
Class B	–	US\$24.81	–	–
Class IA EUR (Hedged)	–	–	–	€50.38
Class IA USD	–	–	–	US\$50.17
Class II USD	–	–	–	US\$45.82
Class KA GBP (Hedged)	–	–	–	£52.82
Class KA USD	–	–	–	US\$51.47
Class KI EUR (Hedged)	–	–	–	€49.40

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF FINANCIAL POSITION

As at 31 December 2019 (continued)

	First Trust US Small Cap Core AlphaDEX® UCITS ETF US\$	First Trust FactorFX UCITS ETF US\$	First Trust Indxx Innovative Transaction & Process UCITS ETF US\$	First Trust Dow Jones Internet UCITS ETF US\$
Assets				
Cash (Note 2F)	3,973	130,423	63,936	23,119
Margin cash (Note 2F)	–	–	–	–
Cash collateral (Note 2F)	–	270,000	–	–
Financial assets at fair value through profit or loss (Note 5)	1,230,819	9,302,251	34,765,971	10,605,387
Variation margin receivable	–	–	–	–
Receivable on sale of securities	–	–	–	–
Accrued income and other receivables	1,066	64,830	23,221	–
Other assets	–	–	–	–
Total assets	1,235,858	9,767,504	34,853,128	10,628,506
Liabilities				
Financial liabilities at fair value through profit or loss (Note 5)	–	(181,237)	–	–
Bank overdraft (Note 2F)	–	–	–	–
Margin cash (Note 2F)	–	–	–	–
Variation margin payable	–	–	–	–
Payable on purchase of securities	–	–	–	–
Capital gains tax payable (Note 4)	–	–	–	–
Accrued expenses (Note 6)	(774)	(6,042)	(18,845)	(4,891)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	(774)	(187,279)	(18,845)	(4,891)
Net assets attributable to holders of redeemable participating shares	1,235,084	9,580,225	34,834,283	10,623,615
Number of redeemable participating shares in issue (Note 7 & 19C)				
Class A	50,002	175,002	1,500,002	550,002
Class B GBP (Hedged)	–	75,002	–	–
Class C EUR (Hedged)	–	200,002	–	–
Net asset value per share attributable to holders of redeemable participating shares				
Class A	US\$24.70	US\$21.01	US\$23.22	US\$19.32
Class B GBP (Hedged)	–	£16.40	–	–
Class C EUR (Hedged)	–	€19.04	–	–

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF FINANCIAL POSITION

As at 31 December 2019 (continued)

	First Trust Cloud Computing UCITS ETF US\$	First Trust Low Duration Global Government Bond UCITS ETF** €	Total €
Assets			
Cash (Note 2F)	67,849	42,387	1,685,420
Margin cash (Note 2F)	–	16,047	16,047
Cash collateral (Note 2F)	–	–	589,233
Financial assets at fair value through profit or loss (Note 5)	37,776,700	3,912,991	653,121,550
Variation margin receivable	–	2,563	2,563
Receivable on sale of securities	–	–	75,094
Accrued income and other receivables	4,281	45,499	786,108
Other assets	–	–	14,459
Total assets	37,848,830	4,019,487	656,290,474
Liabilities			
Financial liabilities at fair value through profit or loss (Note 5)	–	(12,329)	(177,055)
Bank overdraft (Note 2F)	–	(2,563)	(69,692)
Margin cash (Note 2F)	–	(983)	(983)
Variation margin payable	–	(469)	(469)
Payable on purchase of securities	–	–	(23,013)
Capital gains tax payable (Note 4)	–	–	(206,178)
Accrued expenses (Note 6)	(16,842)	(1,345)	(421,452)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	(16,842)	(17,689)	(898,842)
Net assets attributable to holders of redeemable participating shares	37,831,988	4,001,798	655,391,632
Number of redeemable participating shares in issue (Note 7 & 19C)			
Class A	1,500,002	–	
Class C	–	200,002	
Net asset value per share attributable to holders of redeemable participating shares			
Class A	US\$25.22	–	
Class C	–	€20.01	

** First Trust Low Duration Global Government Bond UCITS ETF was launched on 18 November 2019.

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF COMPREHENSIVE INCOME

For the financial year ended 31 December 2020

	First Trust US Large Cap Core AlphaDEX® UCITS ETF US\$	First Trust Emerging Markets AlphaDEX® UCITS ETF US\$	First Trust United Kingdom AlphaDEX® UCITS ETF £	First Trust Eurozone AlphaDEX® UCITS ETF €
Income				
Investment income (Note 2C & 2D)	2,161,384	1,420,636	486,269	3,292,225
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 3)	6,632,917	(5,096,337)	(3,310,520)	(18,615,377)
Total investment gain/(loss)	8,794,301	(3,675,701)	(2,824,251)	(15,323,152)
Expenses				
Management fees (Note 9B, 9C & 9D)	(718,729)	(353,589)	(120,990)	(960,650)
Administration fees (Note 9A)	–	–	–	–
Depositary fees (Note 9F)	–	–	–	–
Directors' fees (Note 10)	–	–	–	–
Audit fees (Note 9H)	–	–	–	–
Professional fees	–	–	–	–
Other expenses	–	–	–	–
Total expenses	(718,729)	(353,589)	(120,990)	(960,650)
Less : Expenses above cap (Note 9G)	–	–	–	–
Net expenses	(718,729)	(353,589)	(120,990)	(960,650)
Capital gains tax (Note 4)	–	184,879	–	–
Withholding tax (Note 2C & 4)	(306,083)	(142,408)	(10,445)	(572,296)
Finance Costs				
Bank interest expense	–	(1,470)	(136)	(5,567)
Distributions (Note 2H)	(382,024)	–	(45,727)	(205,499)
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	7,387,465	(3,988,289)	(3,001,549)	(17,067,164)

There are no recognised gains or losses in the financial year other than those dealt with in the Statements of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF COMPREHENSIVE INCOME

For the financial year ended 31 December 2020 (continued)

	First Trust Japan AlphaDEX® UCITS ETF ¥	First Trust US Equity Opportunities UCITS ETF US\$	First Trust Global Equity Income UCITS ETF US\$	First Trust Germany AlphaDEX® UCITS ETF €
Income				
Investment income (Note 2C & 2D)	2,621,065	86,179	899,620	29,152
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 3)	(4,905,292)	4,362,940	(815,973)	196,743
Total investment gain/(loss)	(2,284,227)	4,449,119	83,647	225,895
Expenses				
Management fees (Note 9B, 9C & 9D)	(820,393)	(64,966)	(115,635)	(9,429)
Administration fees (Note 9A)	–	–	–	–
Depositary fees (Note 9F)	–	–	–	–
Directors' fees (Note 10)	–	–	–	–
Audit fees (Note 9H)	–	–	–	–
Professional fees	–	–	–	–
Other expenses	–	–	–	–
Total expenses	(820,393)	(64,966)	(115,635)	(9,429)
Less : Expenses above cap (Note 9G)	–	–	–	–
Net expenses	(820,393)	(64,966)	(115,635)	(9,429)
Capital gains tax (Note 4)	–	–	(5,791)	–
Withholding tax (Note 2C & 4)	(393,160)	(12,818)	(100,540)	(3,740)
Finance Costs				
Bank interest expense	(1,293)	(76)	(263)	(14)
Distributions (Note 2H)	–	–	(635,012)	(17,666)
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	(3,499,073)	4,371,259	(773,594)	195,046

There are no recognised gains or losses in the financial year other than those dealt with in the Statements of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF COMPREHENSIVE INCOME

For the financial year ended 31 December 2020 (continued)

	First Trust US Equity Income UCITS ETF US\$	First Trust Switzerland AlphaDEX® UCITS ETF £	First Trust North American Energy Infrastructure Income UCITS Fund* US\$	First Trust US Small Cap Core AlphaDEX® UCITS ETF US\$
Income				
Investment income (Note 2C & 2D)	3,290,864	26,241	115,722	21,114
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 3)	(6,283,032)	91,606	(1,357,143)	311,143
Total investment gain/(loss)	(2,992,168)	117,847	(1,241,421)	332,257
Expenses				
Management fees (Note 9B, 9C & 9D)	(364,699)	(8,993)	(16,035)	(9,498)
Administration fees (Note 9A)	–	–	(37,293)	–
Depositary fees (Note 9F)	–	–	(5,406)	–
Directors' fees (Note 10)	–	–	(1,094)	–
Audit fees (Note 9H)	–	–	(5,184)	–
Professional fees	–	–	(17,551)	–
Other expenses	–	–	(13,376)	–
Total expenses	(364,699)	(8,993)	(95,939)	(9,498)
Less : Expenses above cap (Note 9G)	–	–	75,606	–
Net expenses	(364,699)	(8,993)	(20,333)	(9,498)
Capital gains tax (Note 4)	–	–	–	–
Withholding tax (Note 2C & 4)	(452,095)	(9,184)	(4,352)	(2,783)
Finance Costs				
Bank interest expense	(147)	(6)	(61)	(1)
Distributions (Note 2H)	(1,786,477)	–	(17,865)	–
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	(5,595,586)	99,664	(1,284,032)	319,975

* First Trust North American Energy Infrastructure Income UCITS Fund was terminated on 22 July 2020.

There are no recognised gains or losses in the financial year other than those dealt with in the Statements of Comprehensive Income. In arriving at the results of the financial year, all amounts relate to continuing operations except First Trust North American Energy Infrastructure Income UCITS Fund due to it discontinuing operations.

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF COMPREHENSIVE INCOME

For the financial year ended 31 December 2020 (continued)

	First Trust FactorFX UCITS ETF US\$	First Trust Indxx Innovative Transaction & Process UCITS ETF US\$	First Trust Dow Jones Internet UCITS ETF US\$	First Trust Cloud Computing UCITS ETF US\$
Income				
Investment income (Note 2C & 2D)	87,205	716,818	52,852	2,021,887
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 3)	245,058	8,134,520	8,824,061	151,469,903
Total investment gain/(loss)	332,263	8,851,338	8,876,913	153,491,790
Expenses				
Management fees (Note 9B, 9C & 9D)	(65,391)	(248,542)	(101,704)	(1,592,914)
Administration fees (Note 9A)	–	–	–	–
Depositary fees (Note 9F)	–	–	–	–
Directors' fees (Note 10)	–	–	–	–
Audit fees (Note 9H)	–	–	–	–
Professional fees	–	–	–	–
Other expenses	–	–	–	–
Total expenses	(65,391)	(248,542)	(101,704)	(1,592,914)
Less : Expenses above cap (Note 9G)	–	–	–	–
Net expenses	(65,391)	(248,542)	(101,704)	(1,592,914)
Capital gains tax (Note 4)	–	–	–	–
Withholding tax (Note 2C & 4)	(2,048)	(119,249)	(7,708)	(310,090)
Finance Costs				
Bank interest expense	(826)	(72)	(40)	(1,878)
Distributions (Note 2H)	–	–	–	–
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	263,998	8,483,475	8,767,461	151,586,908

There are no recognised gains or losses in the financial year other than those dealt with in the Statements of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF COMPREHENSIVE INCOME

For the financial year ended 31 December 2020 (continued)

	First Trust Low Duration Global Government Bond UCITS ETF €	First Trust Capital Strength UCITS ETF** US\$	First Trust Value Line® Dividend Index UCITS ETF*** US\$	First Trust NYSE Arca Biotechnology UCITS ETF**** US\$
Income				
Investment income (Note 2C & 2D)	247,929	95,754	171,253	8,296
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 3)	127,105	618,184	439,690	401,062
Total investment gain/(loss)	375,034	713,938	610,943	409,358
Expenses				
Management fees (Note 9B, 9C & 9D)	(72,360)	(34,328)	(36,152)	(14,327)
Administration fees (Note 9A)	–	–	–	–
Depositary fees (Note 9F)	–	–	–	–
Directors' fees (Note 10)	–	–	–	–
Audit fees (Note 9H)	–	–	–	–
Professional fees	–	–	–	–
Other expenses	–	–	–	–
Total expenses	(72,360)	(34,328)	(36,152)	(14,327)
Less : Expenses above cap (Note 9G)	–	–	–	–
Net expenses	(72,360)	(34,328)	(36,152)	(14,327)
Capital gains tax (Note 4)	–	–	–	–
Withholding tax (Note 2C & 4)	(22,592)	(14,312)	(26,495)	(1,485)
Finance Costs				
Bank interest expense	(2,682)	–	(18)	(3)
Distributions (Note 2H)	(163,433)	–	–	–
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	113,967	665,298	548,278	393,543

** First Trust Capital Strength UCITS ETF was launched on 27 January 2020.

*** First Trust Value Line® Dividend Index UCITS ETF was launched on 12 February 2020.

**** First Trust NYSE Arca Biotechnology UCITS ETF was launched on 27 May 2020.

There are no recognised gains or losses in the financial year other than those dealt with in the Statements of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF COMPREHENSIVE INCOME

For the financial year ended 31 December 2020 (continued)

	First Trust Nasdaq Cybersecurity UCITS ETF*****	Total
	US\$	€
Income		
Investment income (Note 2C & 2D)	181,203	14,075,957
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 3)	14,293,911	137,266,135
Total investment gain/(loss)	14,475,114	151,342,092
Expenses		
Management fees (Note 9B, 9C & 9D)	(122,282)	(4,568,929)
Administration fees (Note 9A)	–	(31,882)
Depositary fees (Note 9F)	–	(4,622)
Directors' fees (Note 10)	–	(935)
Audit fees (Note 9H)	–	(4,432)
Professional fees	–	(15,005)
Other expenses	–	(11,435)
Total expenses	(122,282)	(4,637,240)
Less : Expenses above cap (Note 9G)	–	64,637
Net expenses	(122,282)	(4,572,603)
Capital gains tax (Note 4)	–	156,804
Withholding tax (Note 2C & 4)	(19,026)	(1,953,733)
Finance Costs		
Bank interest expense	(104)	(12,770)
Distributions (Note 2H)	–	(2,907,954)
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	14,333,702	142,051,836

***** First Trust Nasdaq Cybersecurity UCITS ETF was launched on 27 May 2020.

There are no recognised gains or losses in the financial year other than those dealt with in the Statements of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF COMPREHENSIVE INCOME

For the financial year ended 31 December 2019

	First Trust US Large Cap Core AlphaDEX® UCITS ETF US\$	First Trust Emerging Markets AlphaDEX® UCITS ETF US\$	First Trust United Kingdom AlphaDEX® UCITS ETF £	First Trust Eurozone AlphaDEX® UCITS ETF €
Income				
Investment income (Note 2C & 2D)	3,020,511	2,622,775	1,066,998	6,803,003
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 3)	34,391,936	8,117,810	5,580,462	45,757,755
Total investment gain/(loss)	37,412,447	10,740,585	6,647,460	52,560,758
Expenses				
Management fees (Note 9B, 9C & 9D)	(976,878)	(475,527)	(169,124)	(1,506,176)
Administration fees (Note 9A)	–	–	–	–
Depositary fees (Note 9F)	–	–	–	–
Directors' fees (Note 10)	–	–	–	–
Audit fees (Note 9H)	–	–	–	–
Professional fees	–	–	–	–
Other expenses	–	–	–	–
Total expenses	(976,878)	(475,527)	(169,124)	(1,506,176)
Less : Expenses above cap (Note 9G)	–	–	–	–
Net expenses	(976,878)	(475,527)	(169,124)	(1,506,176)
Capital gains tax (Note 4)	–	(298,928)	–	–
Withholding tax (Note 2C & 4)	(419,290)	(282,715)	(14,333)	(1,225,302)
Finance Costs				
Bank interest expense	(508)	(6,589)	–	(6,119)
Distributions (Note 2H)	(385,724)	–	(58,781)	(282,123)
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	35,630,047	9,676,826	6,405,222	49,541,038

There are no recognised gains or losses in the financial year other than those dealt with in the Statements of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENT OF COMPREHENSIVE INCOME

For the financial year ended 31 December 2019 (continued)

	First Trust Japan AlphaDEX® UCITS ETF ¥	First Trust US Equity Opportunities UCITS ETF US\$	First Trust Global Equity Income UCITS ETF US\$	First Trust Tactical High Yield UCITS Fund* US\$
Income				
Investment income (Note 2C & 2D)	8,387,532	102,412	886,951	483
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 3)	13,289,881	2,056,006	1,733,324	(8,967)
Total investment gain/(loss)	21,677,413	2,158,418	2,620,275	(8,484)
Expenses				
Management fees (Note 9B, 9C & 9D)	(2,111,034)	(51,810)	(104,490)	–
Administration fees (Note 9A)	–	–	–	–
Depositary fees (Note 9F)	–	–	–	–
Directors' fees (Note 10)	–	–	–	–
Audit fees (Note 9H)	–	–	–	–
Professional fees	–	–	–	–
Other expenses	–	–	–	–
Total expenses	(2,111,034)	(51,810)	(104,490)	–
Less : Expenses above cap (Note 9G)	–	–	–	–
Net expenses	(2,111,034)	(51,810)	(104,490)	–
Capital gains tax (Note 4)	–	–	(25)	–
Withholding tax (Note 2C & 4)	(1,281,306)	(13,818)	(103,090)	–
Finance Costs				
Bank interest expense	(1,600)	–	(57)	(19)
Distributions (Note 2H)	–	–	(597,133)	–
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	18,283,473	2,092,790	1,815,480	(8,503)

* First Trust Tactical High Yield UCITS Fund was terminated on 2 January 2019.

There are no recognised gains or losses in the financial year other than those dealt with in the Statements of Comprehensive Income. In arriving at the results of the financial year, all amounts relate to continuing operations except First Trust Tactical High Yield UCITS Fund due to it discontinuing operations.

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF COMPREHENSIVE INCOME

For the financial year ended 31 December 2019 (continued)

	First Trust Germany AlphaDEX® UCITS ETF €	First Trust US Equity Income UCITS ETF US\$	First Trust Switzerland AlphaDEX® UCITS ETF F	First Trust North American Energy Infrastructure Income UCITS Fund US\$
Income				
Investment income (Note 2C & 2D)	40,762	4,098,210	68,201	529,440
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 3)	223,823	11,418,252	813,011	1,316,411
Total investment gain/(loss)	264,585	15,516,462	881,212	1,845,851
Expenses				
Management fees (Note 9B, 9C & 9D)	(7,796)	(506,501)	(20,179)	(66,348)
Administration fees (Note 9A)	–	–	–	(35,290)
Depository fees (Note 9F)	–	–	–	(7,770)
Directors' fees (Note 10)	–	–	–	(1,500)
Audit fees (Note 9H)	–	–	–	(10,712)
Professional fees	–	–	–	(40,920)
Other expenses	–	–	–	(27,107)
Total expenses	(7,796)	(506,501)	(20,179)	(189,647)
Less : Expenses above cap (Note 9G)	–	–	–	106,712
Net expenses	(7,796)	(506,501)	(20,179)	(82,935)
Capital gains tax (Note 4)	–	–	–	–
Withholding tax (Note 2C & 4)	(5,375)	(527,270)	(23,870)	(25,309)
Finance Costs				
Bank interest expense	–	(123)	(195)	(3,551)
Distributions (Note 2H)	(28,506)	(2,519,716)	–	(110,120)
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	222,908	11,962,852	836,968	1,623,936

There are no recognised gains or losses in the financial year other than those dealt with in the Statements of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF COMPREHENSIVE INCOME

For the financial year ended 31 December 2019 (continued)

	First Trust US Small Cap Core AlphaDEX® UCITS ETF US\$	First Trust FactorFX UCITS ETF US\$	First Trust Indxx Innovative Transaction & Process UCITS ETF US\$	First Trust Dow Jones Internet UCITS ETF US\$
Income				
Investment income (Note 2C & 2D)	20,078	193,674	574,273	39,721
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 3)	201,187	159,729	5,582,372	1,225,344
Total investment gain/(loss)	221,265	353,403	6,156,645	1,265,065
Expenses				
Management fees (Note 9B, 9C & 9D)	(8,647)	(65,234)	(162,546)	(44,805)
Administration fees (Note 9A)	–	–	–	–
Depository fees (Note 9F)	–	–	–	–
Directors' fees (Note 10)	–	–	–	–
Audit fees (Note 9H)	–	–	–	–
Professional fees	–	–	–	–
Other expenses	–	–	–	–
Total expenses	(8,647)	(65,234)	(162,546)	(44,805)
Less : Expenses above cap (Note 9G)	–	–	–	–
Net expenses	(8,647)	(65,234)	(162,546)	(44,805)
Capital gains tax (Note 4)	–	–	–	–
Withholding tax (Note 2C & 4)	(2,503)	285	(107,875)	(5,831)
Finance Costs				
Bank interest expense	–	(39)	(21)	(26)
Distributions (Note 2H)	–	–	–	–
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	210,115	288,415	5,886,203	1,214,403

There are no recognised gains or losses in the financial year other than those dealt with in the Statements of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF COMPREHENSIVE INCOME

For the financial year ended 31 December 2019 (continued)

	First Trust Cloud Computing UCITS ETF US\$	First Trust Low Duration Global Government Bond UCITS ETF** €	Total €
Income			
Investment income (Note 2C & 2D)	132,833	7,021	19,115,374
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 3)	1,342,077	(5,301)	113,511,858
Total investment gain/(loss)	1,474,910	1,720	132,627,232
Expenses			
Management fees (Note 9B, 9C & 9D)	(93,446)	(1,702)	(4,027,552)
Administration fees (Note 9A)	–	–	(31,526)
Depositary fees (Note 9F)	–	–	(6,941)
Directors' fees (Note 10)	–	–	(1,340)
Audit fees (Note 9H)	–	–	(9,570)
Professional fees	–	–	(36,555)
Other expenses	–	–	(24,216)
Total expenses	(93,446)	(1,702)	(4,137,700)
Less : Expenses above cap (Note 9G)	–	–	95,330
Net (expenses)/income	(93,446)	(1,702)	4,042,370
Capital gains tax (Note 4)	–	–	(267,066)
Withholding tax (Note 2C & 4)	(23,618)	(1,671)	(2,630,514)
Finance Costs			
Bank interest expense	(47)	(39)	(16,155)
Distributions (Note 2H)	–	–	(3,605,015)
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	1,357,799	(1,692)	122,066,112

** First Trust Low Duration Global Government Bond UCITS ETF was launched on 18 November 2019.

There are no recognised gains or losses in the financial year other than those dealt with in the Statements of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

For the financial year ended 31 December 2020

	First Trust US Large Cap Core AlphaDEX® UCITS ETF US\$	First Trust Emerging Markets AlphaDEX® UCITS ETF US\$	First Trust United Kingdom AlphaDEX® UCITS ETF £	First Trust Eurozone AlphaDEX® UCITS ETF €
Net assets attributable to holders of redeemable participating shares at beginning of financial year	155,925,236	62,065,456	24,460,906	214,006,466
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	7,387,465	(3,988,289)	(3,001,549)	(17,067,164)
Capital Transactions:				
Issuance of redeemable participating shares	11,928,550	1,610,400	5,200,640	9,709,150
Redemption of redeemable participating shares	(85,079,500)	(20,241,050)	(12,707,535)	(76,324,970)
Net increase/(decrease) in net assets from capital share transactions	(73,150,950)	(18,630,650)	(7,506,895)	(66,615,820)
Net assets attributable to holders of redeemable participating shares at end of financial year	90,161,751	39,446,517	13,952,462	130,323,482

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

For the financial year ended 31 December 2020 (continued)

	First Trust Japan AlphaDEX® UCITS ETF ¥	First Trust US Equity Opportunities UCITS ETF US\$	First Trust Global Equity Income UCITS ETF US\$	First Trust Germany AlphaDEX® UCITS ETF €
Net assets attributable to holders of redeemable participating shares at beginning of financial year	128,927,907	10,421,513	19,078,173	1,284,584
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	(3,499,073)	4,371,259	(773,594)	195,046
Capital Transactions:				
Issuance of redeemable participating shares	–	2,176,700	5,880,270	1,256,550
Redemption of redeemable participating shares	–	(3,793,350)	(2,603,170)	–
Net increase/(decrease) in net assets from capital share transactions	–	(1,616,650)	3,277,100	1,256,550
Net assets attributable to holders of redeemable participating shares at end of financial year	125,428,834	13,176,122	21,581,679	2,736,180

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

For the financial year ended 31 December 2020 (continued)

	First Trust US Equity Income UCITS ETF US\$	First Trust Switzerland AlphaDEX® UCITS ETF F	First Trust North American Energy Infrastructure Income UCITS Fund* US\$	First Trust US Small Cap Core AlphaDEX® UCITS ETF US\$
Net assets attributable to holders of redeemable participating shares at beginning of financial year	106,871,455	2,618,114	4,746,878	1,235,084
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	(5,595,586)	99,664	(1,284,032)	319,975
Capital Transactions:				
Issuance of redeemable participating shares	28,714,100	–	991,936	2,239,350
Redemption of redeemable participating shares	(64,479,850)	(1,346,600)	(4,454,782)	(2,327,300)
Net increase/(decrease) in net assets from capital share transactions	(35,765,750)	(1,346,600)	(3,462,846)	(87,950)
Net assets attributable to holders of redeemable participating shares at end of financial year	65,510,119	1,371,178	–	1,467,109

* First Trust North American Energy Infrastructure Income UCITS Fund was terminated on 22 July 2020.

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

For the financial year ended 31 December 2020 (continued)

	First Trust FactorFX UCITS ETF US\$	First Trust Indxx Innovative Transaction & Process UCITS ETF US\$	First Trust Dow Jones Internet UCITS ETF US\$	First Trust Cloud Computing UCITS ETF US\$
Net assets attributable to holders of redeemable participating shares at beginning of financial year	9,580,225	34,834,283	10,623,615	37,831,988
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	263,998	8,483,475	8,767,461	151,586,908
Capital Transactions:				
Issuance of redeemable participating shares	2,100,405	16,296,550	28,373,350	385,456,300
Redemption of redeemable participating shares	(3,055,451)	(4,525,900)	(16,827,300)	(53,993,150)
Net increase/(decrease) in net assets from capital share transactions	(955,046)	11,770,650	11,546,050	331,463,150
Net assets attributable to holders of redeemable participating shares at end of financial year	8,889,177	55,088,408	30,937,126	520,882,046

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

For the financial year ended 31 December 2020 (continued)

	First Trust Low Duration Global Government Bond UCITS ETF €	First Trust Capital Strength UCITS ETF** US\$	First Trust Value Line® Dividend Index UCITS ETF*** US\$	First Trust NYSE Arca Biotechnology UCITS ETF**** US\$
Net assets attributable to holders of redeemable participating shares at beginning of financial year	4,001,798	–	–	–
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	113,967	665,298	548,278	393,543
Capital Transactions:				
Issuance of redeemable participating shares	24,743,534	10,145,140	7,264,690	12,909,140
Redemption of redeemable participating shares	(977,900)	(4,099,750)	–	(1,998,500)
Net increase/(decrease) in net assets from capital share transactions	23,765,634	6,045,390	7,264,690	10,910,640
Net assets attributable to holders of redeemable participating shares at end of financial year	27,881,399	6,710,688	7,812,968	11,304,183

** First Trust Capital Strength UCITS ETF was launched on 27 January 2020.

*** First Trust Value Line® Dividend Index UCITS ETF was launched on 12 February 2020.

**** First Trust NYSE Arca Biotechnology UCITS ETF was launched on 27 May 2020.

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

For the financial year ended 31 December 2020 (continued)

	First Trust Nasdaq Cybersecurity UCITS ETF***** US\$	Total €
Net assets attributable to holders of redeemable participating shares at beginning of financial year	–	655,391,632
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	14,333,702	142,051,836
Capital Transactions:		
Issuance of redeemable participating shares	61,245,457	545,461,325
Redemption of redeemable participating shares	(12,907,100)	(337,940,231)
Net increase/(decrease) in net assets from capital share transactions	48,338,357	207,521,094
Currency Adjustment (Note 21)	–	(61,482,213)
Net assets attributable to holders of redeemable participating shares at end of financial year	62,672,059	943,482,349

***** First Trust Nasdaq Cybersecurity UCITS ETF was launched on 27 May 2020.

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

For the financial year ended 31 December 2019

	First Trust US Large Cap Core AlphaDEX® UCITS ETF US\$	First Trust Emerging Markets AlphaDEX® UCITS ETF US\$	First Trust United Kingdom AlphaDEX® UCITS ETF £	First Trust Eurozone AlphaDEX® UCITS ETF €
Net assets attributable to holders of redeemable participating shares at beginning of financial year	153,783,209	56,118,180	25,550,884	247,027,558
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	35,630,047	9,676,826	6,405,222	49,541,038
Capital Transactions:				
Issuance of redeemable participating shares	10,603,655	8,875,800	2,342,600	20,933,190
Redemption of redeemable participating shares	(44,091,675)	(12,605,350)	(9,837,800)	(103,495,320)
Net increase/(decrease) in net assets from capital share transactions	(33,488,020)	(3,729,550)	(7,495,200)	(82,562,130)
Net assets attributable to holders of redeemable participating shares at end of financial year	155,925,236	62,065,456	24,460,906	214,006,466

The accompanying notes form an integral part of these financial statements.

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

For the financial year ended 31 December 2019 (continued)

	First Trust Japan AlphaDEX® UCITS ETF ¥	First Trust US Equity Opportunities UCITS ETF US\$	First Trust Global Equity Income UCITS ETF US\$	First Trust Tactical High Yield UCITS Fund* US\$
Net assets attributable to holders of redeemable participating shares at beginning of financial year	359,479,984	8,015,573	14,792,963	1,997,174
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	18,283,473	2,092,790	1,815,480	(8,503)
Capital Transactions:				
Issuance of redeemable participating shares	–	4,308,650	3,426,055	93
Redemption of redeemable participating shares	(248,835,550)	(3,995,500)	(956,325)	(1,988,764)
Net increase/(decrease) in net assets from capital share transactions	(248,835,550)	313,150	2,469,730	(1,988,671)
Net assets attributable to holders of redeemable participating shares at end of financial year	128,927,907	10,421,513	19,078,173	–

* First Trust Tactical High Yield UCITS Fund was terminated on 2 January 2019.

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

For the financial year ended 31 December 2019 (continued)

	First Trust Germany AlphaDEX® UCITS ETF €	First Trust US Equity Income UCITS ETF US\$	First Trust Switzerland AlphaDEX® UCITS ETF £	First Trust North American Energy Infrastructure Income UCITS Fund US\$
Net assets attributable to holders of redeemable participating shares at beginning of financial year	1,061,676	70,852,953	5,288,596	10,221,796
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	222,908	11,962,852	836,968	1,623,936
Capital Transactions:				
Issuance of redeemable participating shares	–	31,152,350	1,153,050	901,758
Redemption of redeemable participating shares	–	(7,096,700)	(4,660,500)	(8,000,612)
Net increase/(decrease) in net assets from capital share transactions	–	24,055,650	(3,507,450)	(7,098,854)
Net assets attributable to holders of redeemable participating shares at end of financial year	1,284,584	106,871,455	2,618,114	4,746,878

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

For the financial year ended 31 December 2019 (continued)

	First Trust US Small Cap Core AlphaDEX® UCITS ETF US\$	First Trust FactorFX UCITS ETF US\$	First Trust Indxx Innovative Transaction & Process UCITS ETF US\$	First Trust Dow Jones Internet UCITS ETF US\$
Net assets attributable to holders of redeemable participating shares at beginning of financial year	1,024,969	8,238,282	17,280,330	5,672,662
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	210,115	288,415	5,886,203	1,214,403
Capital Transactions:				
Issuance of redeemable participating shares	–	3,198,155	11,667,750	7,422,200
Redemption of redeemable participating shares	–	(2,144,627)	–	(3,685,650)
Net increase/(decrease) in net assets from capital share transactions	–	1,053,528	11,667,750	3,736,550
Net assets attributable to holders of redeemable participating shares at end of financial year	1,235,084	9,580,225	34,834,283	10,623,615

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

For the financial year ended 31 December 2019 (continued)

	First Trust Cloud Computing UCITS ETF US\$	First Trust Low Duration Global Government Bond UCITS ETF** €	Total €
Net assets attributable to holders of redeemable participating shares at beginning of financial year	2,016,789	–	590,270,970
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	1,357,799	(1,692)	122,066,112
Capital Transactions:			
Issuance of redeemable participating shares	40,486,700	4,003,490	137,670,402
Redemption of redeemable participating shares	(6,029,300)	–	(201,846,259)
Net increase/(decrease) in net assets from capital share transactions	34,457,400	4,003,490	(64,175,857)
Currency Adjustment (Note 21)	–	–	7,230,407
Net assets attributable to holders of redeemable participating shares at end of financial year	37,831,988	4,001,798	655,391,632

**First Trust Low Duration Global Government Bond UCITS ETF was launched on 18 November 2019.

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2020

1. Organisation

First Trust Global Funds plc (the “Company”) is constituted as an open-ended investment company with variable capital in Ireland under registration number 514357 at its registered office, Ten Earlsfort Terrace, Dublin 2 D02 T380, Ireland. The Company is structured as an umbrella fund and comprises separate sub-funds of the Company. It has segregated liability between the sub-funds and is organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014 (the “Companies Act”), the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended (the “UCITS Regulations”) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019, (the “Central Bank UCITS Regulations”).

As at 31 December 2020, the Board of Directors (the “Board” or the “Directors”) had approved 26 sub-funds (each a “Fund” and collectively the “Funds”), of which 20 had external investment. Five sub-funds that are due to be launched in the future are First Trust Asia Pacific ex-Japan AlphaDEX® UCITS ETF, First Trust IPOX® Europe Equity Opportunities UCITS ETF, First Trust Indxx NextG UCITS ETF, First Trust All Weather UCITS Fund and First Trust Strategic Metal and Energy UCITS Fund.

As at 31 December 2020, no share classes are available for investment in the First Trust North American Energy Infrastructure Income UCITS Fund (“NAEII UCITS Fund”) as the Fund terminated on 22 July 2020.

Unless otherwise indicated, all share classes listed in the table below and overleaf are unhedged.

Sub-Fund Name	Share Class	Dividend Policy	Date of Launch	Exchanges
First Trust US Large Cap Core AlphaDEX® UCITS ETF	Class A Shares	Accumulating	09/04/2013	Euronext Dublin, London Stock Exchange, Deutsche Boerse
	Class B Shares	Distributing - quarterly	28/05/2015	
First Trust Emerging Markets AlphaDEX® UCITS ETF	Class A Shares	Accumulating	09/04/2013	Euronext Dublin, London Stock Exchange
First Trust United Kingdom AlphaDEX® UCITS ETF	Class A Shares	Accumulating	09/04/2013	Euronext Dublin, London Stock Exchange
	Class B Shares	Distributing - quarterly	15/04/2016	
First Trust Eurozone AlphaDEX® UCITS ETF	Class A Shares	Accumulating	21/10/2014	Euronext Dublin, London Stock Exchange, Euronext Amsterdam, Borsa Italiana, Deutsche Boerse
	Class B Shares	Distributing - quarterly	16/08/2018	Euronext Dublin, London Stock Exchange
First Trust Japan AlphaDEX® UCITS ETF	Class A Shares	Accumulating	24/06/2015	Euronext Dublin, London Stock Exchange, Euronext Paris

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

1. Organisation (continued)

Sub-Fund Name	Share Class	Dividend Policy	Date of Launch	Exchanges
First Trust US Equity Opportunities UCITS ETF	Class A Shares	Accumulating	14/08/2015	Euronext Dublin, London Stock Exchange, Euronext Paris
First Trust Global Equity Income UCITS ETF	Class A Shares	Accumulating	28/08/2015	Euronext Dublin, London Stock Exchange, Euronext Paris
	Class B Shares	Distributing - quarterly	20/10/2016	
First Trust Germany AlphaDEX® UCITS ETF	Class A Shares	Distributing - quarterly	01/04/2016	Euronext Dublin, Deutsche Boerse
First Trust US Equity Income UCITS ETF	Class A Shares	Distributing - quarterly	14/04/2016	Euronext Dublin, London Stock Exchange, Borsa Italiana
	Class B Shares	Accumulating	09/05/2017	
First Trust Switzerland AlphaDEX® UCITS ETF	Class A Shares	Accumulating	17/01/2017	Euronext Dublin, SIX Swiss Exchange
First Trust US Small Cap Core AlphaDEX® UCITS ETF	Class A Shares	Accumulating	14/03/2017	Euronext Dublin, London Stock Exchange
First Trust FactorFX UCITS ETF	Class A Shares	Accumulating	27/07/2017	Euronext Dublin, London Stock Exchange
	Class B Shares GBP (Hedged)	Accumulating	29/11/2017	Euronext Dublin, London Stock Exchange
	Class C Shares EUR (Hedged)	Accumulating	29/11/2017	Euronext Dublin, Euronext Amsterdam
First Trust Indxx Innovative Transaction & Process UCITS ETF	Class A Shares	Accumulating	09/04/2018	Euronext Dublin, London Stock Exchange, Borsa Italiana
First Trust Dow Jones Internet UCITS ETF	Class A Shares	Accumulating	18/06/2018	Euronext Dublin, London Stock Exchange, Euronext Amsterdam

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

1. Organisation (continued)

Sub-Fund Name	Share Class	Dividend Policy	Date of Launch	Exchanges
First Trust Cloud Computing UCITS ETF	Class A Shares	Accumulating	27/12/2018	Euronext Dublin, London Stock Exchange, Euronext Amsterdam, Borsa Italiana, Deutsche Boerse
First Trust Low Duration Global Government Bond UCITS ETF	Class C Shares	Distributing - quarterly	18/11/2019	Euronext Dublin, Euronext Amsterdam
	Class B Shares GBP (Hedged)	Distributing - quarterly	06/10/2020	Euronext Dublin, London Stock Exchange
First Trust Capital Strength UCITS ETF*	Class A Shares	Accumulating	27/01/2020	Euronext Dublin, London Stock Exchange
First Trust Value Line® Dividend Index UCITS ETF*	Class A Shares	Accumulating	12/02/2020	Euronext Dublin, London Stock Exchange
First Trust NYSE Arca Biotechnology UCITS ETF*	Class A Shares	Accumulating	27/05/2020	Euronext Dublin, London Stock Exchange, Borsa Italiana
First Trust Nasdaq Cybersecurity UCITS ETF*	Class A Shares	Accumulating	27/05/2020	Euronext Dublin, London Stock Exchange, Borsa Italiana, Deutsche Boerse

* Please refer to Note 20 for details of significant events during the financial year.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

1. Organisation (continued)

The investment objective of First Trust US Large Cap Core AlphaDEX[®] UCITS ETF (the “US Large Cap ETF”) is to aim to provide investors with a total return, taking into account capital and income returns, which reflects the return of an equity index called the NASDAQ AlphaDEX[®] Large Cap Core Index (the “NLCC Index”). In order to achieve its investment objective, the investment policy of the US Large Cap ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the NLCC Index.

Subject to Schedule III of the Company’s prospectus, First Trust Advisors L.P. (the “Investment Manager”) may also invest in a portfolio of assets which may comprise money market or short-term instruments such as government securities, bankers’ acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the US Large Cap ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the net asset value (the “NAV” or “Net Asset Value”) of the US Large Cap ETF.

The investment objective of First Trust Emerging Markets AlphaDEX[®] UCITS ETF (the “Emerging Markets ETF”) is to aim to provide investors with a total return, taking into account capital and income returns, which reflects the return of an equity index called the NASDAQ AlphaDEX[®] Emerging Markets Index (the “NEM Index”). In order to achieve its investment objective, the investment policy of the Emerging Markets ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the NEM Index or in depositary receipts that may include American Depositary Receipts (“ADRs”), Global Depositary Receipts (“GDRs”) or European Depositary Receipts (“EDRs”) representing securities in the NEM Index where direct investment in a constituent security of the NEM Index is not possible.

Subject to Schedule III of the Company’s prospectus, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as government securities, bankers’ acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the Emerging Markets ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the Emerging Markets ETF.

The investment objective of First Trust United Kingdom AlphaDEX[®] UCITS ETF (the “UK ETF”) is to seek to provide investors with a total return, taking into account capital and income returns, which reflects the return of an equity index called the NASDAQ AlphaDEX[®] United Kingdom Index (the “UK Index”). In order to achieve its investment objective, the investment policy of the UK ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the UK Index or in depositary receipts that may include ADRs, GDRs or EDRs representing securities in the UK Index where direct investment in a constituent security of the UK Index is not possible. At all times, at least 75% of the total assets of the UK ETF will be invested in the equity securities of issuers domiciled in the United Kingdom.

Subject to Schedule III of the Company’s prospectus, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as government securities, bankers’ acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the UK ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the UK ETF.

The investment objective of First Trust Eurozone AlphaDEX[®] UCITS ETF (the “Eurozone ETF”) is to provide investors with a total return, taking into account capital and income returns, which reflects the return of an equity index called the NASDAQ AlphaDEX[®] Eurozone Index (the “EZ Index”). In order to achieve its investment objective, the investment policy of the Eurozone ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the EZ Index or in depositary receipts that may include ADRs, GDRs or EDRs representing securities in the EZ Index where direct investment in a constituent security of the EZ Index is not possible.

Subject to Schedule III of the Company’s prospectus, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as government securities, bankers’ acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the Eurozone ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the Eurozone ETF.

The investment objective of First Trust Japan AlphaDEX[®] UCITS ETF (the “Japan ETF”) is to provide investors with investment results that correspond generally to the price and yield of an equity index called the NASDAQ AlphaDEX[®] Japan Index (the “Japan Index”). In order to achieve its investment objective, the investment policy of the Japan ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the Japan Index or in depositary receipts that may include ADRs, GDRs or EDRs representing securities in the Japan Index where direct investment in a constituent security of the Japan Index is not possible.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

1. Organisation (continued)

Subject to Schedule III of the Company's prospectus, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as government securities, bankers' acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the Japan ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the Japan ETF.

The investment objective of First Trust US Equity Opportunities UCITS ETF (the "US Equity Opportunities ETF") is to provide investors with investment results that correspond generally to the price and yield of an equity index called the IPOX[®]-100 U.S. Index (the "IPOX[®]-100 Index"). In order to achieve its investment objective, the investment policy of the US Equity Opportunities ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the IPOX[®]-100 Index or in depositary receipts that may include ADRs, GDRs or EDRs representing securities in the IPOX[®]-100 Index where direct investment in a constituent security of the IPOX[®]-100 Index is not possible.

Subject to Schedule III of the Company's prospectus, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as government securities, bankers' acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the US Equity Opportunities ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the US Equity Opportunities ETF.

The investment objective of First Trust Global Equity Income UCITS ETF (the "Global ETF") is to provide investors with investment results that correspond generally to the price and yield of an equity index called the NASDAQ Global High Equity Income Index (the "Global Index"). In order to achieve its investment objective, the investment policy of the Global ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the Global Index or in depositary receipts that may include ADRs, GDRs or EDRs representing securities in the Global Index where direct investment in a constituent security of the Global Index is not possible.

Subject to Schedule III of the Company's prospectus, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as government securities, bankers' acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the Global ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the Global ETF.

The investment objective of First Trust Germany AlphaDEX[®] UCITS ETF (the "Germany ETF") is to provide investors with investment results that correspond generally to the price and yield of an equity index called the NASDAQ AlphaDEX[®] Germany Index (the "Germany Index"). In order to achieve its investment objective, the investment policy of the Germany ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the Germany Index or in depositary receipts that may include ADRs, GDRs or EDRs representing securities in the Germany Index where direct investment in a constituent security of the Germany Index is not possible.

Subject to Schedule III of the Company's prospectus, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as government securities, bankers' acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the Germany ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the Germany ETF.

The investment objective of First Trust US Equity Income UCITS ETF (the "US Equity ETF") is to provide investors with investment results that correspond generally to the price and yield of an equity index called the NASDAQ US High Equity Income Index (the "US High Equity Index"). In order to achieve its investment objective, the investment policy of the US Equity ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the US High Equity Index or in depositary receipts that may include ADRs, GDRs or EDRs representing securities in the US High Equity Index where direct investment in a constituent security of the US High Equity Index is not possible.

Subject to Schedule III of the Company's prospectus, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as government securities, bankers' acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the US Equity ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the US Equity ETF.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

1. Organisation (continued)

The investment objective of First Trust Switzerland AlphaDEX[®] UCITS ETF (the “Switzerland ETF”) is to provide investors with investment results that correspond generally to the price and yield of an equity index called the NASDAQ AlphaDEX[®] Switzerland Index (the “Switzerland Index”). In order to achieve its investment objective, the investment policy of the Switzerland ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the Switzerland Index or in depositary receipts that may include ADRs, GDRs or EDRs representing securities in the Switzerland Index where direct investment in a constituent security of the Switzerland Index is not possible.

Subject to Schedule III of the Company’s prospectus, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as government securities, bankers’ acceptances, certificates of deposit and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the Switzerland ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the Switzerland ETF.

The investment objective of First Trust US Small Cap Core AlphaDEX[®] UCITS ETF (the “US Small Cap ETF”) is to provide investors with investment results that correspond generally to the price and yield of an equity index called the NASDAQ AlphaDEX[®] Small Cap Core Index (the “NSCC Index”). In order to achieve its investment objective, the investment policy of the US Small Cap ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the NSCC Index or in depositary receipts that may include ADRs, GDRs or EDRs representing securities in the NSCC Index where direct investment in a constituent security of the NSCC Index is not possible.

Subject to Schedule III of the Company’s prospectus, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as government securities, bankers’ acceptances, certificates of deposit and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the US Small Cap ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the US Small Cap ETF.

The investment objective of First Trust FactorFX UCITS ETF (the “FactorFX ETF”) is to deliver to investors’ total returns with lower correlation to the broader equity and bond markets over the medium to long term through its exposure to global currencies and related markets. In order to achieve its investment objective, the investment policy of the FactorFX ETF is to invest 25% to 100% of its net assets in a portfolio of sovereign fixed income securities. The Fund may also invest in forward currency contracts, futures, swaps and options. FactorFX ETF intends to pursue an actively managed investment strategy.

The Investment Manager or First Trust Global Portfolios Limited (the “Sub-Investment Manager”) may invest in sovereign fixed income securities which will be traded or dealt in on Regulated Markets worldwide. These sovereign fixed income securities may be in developed or emerging markets, may be either fixed or floating and Investment Grade or below Investment Grade and the average duration of these securities is likely to be less than two years. The Fund may invest up to 30% of its NAV in below Investment Grade fixed income securities. The Fund may also invest up to 30% of its NAV in sovereign fixed income securities issued in emerging markets. The amount which may be invested in such money market funds shall not exceed 10% of the NAV of the FactorFX ETF.

The investment objective of First Trust Indxx Innovative Transaction & Process UCITS ETF (the “Indxx ETF”) is to provide investors with investment results that correspond generally to the price and yield of an equity index called the Indxx Blockchain Index (the “Blockchain Index”). In order to achieve its investment objective, the investment policy of the Indxx ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities (or corresponding ADRs or GDRs) within the Blockchain Index or in ADRs or GDRs representing securities in the Blockchain Index where direct investment in a constituent security of the Blockchain Index is not practicable or possible.

Subject to Schedule III of the Company’s prospectus, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as Investment Grade fixed and floating government securities, bankers’ acceptances, certificates of deposit and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the Indxx ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the Indxx ETF.

The investment objective of First Trust Dow Jones Internet UCITS ETF (the “Dow Jones ETF”) is to provide investors with a total return, taking into account capital and income returns, which reflects the return of an equity index called the Dow Jones Internet Composite IndexSM (the “Dow Jones Index”). In order to achieve its investment objective, the investment policy of the Dow Jones ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the Dow Jones Index or other depositary receipts representing securities in the Dow Jones Index where direct investment in a constituent security of the Dow Jones Index is not practicable or possible.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

1. Organisation (continued)

Subject to Schedule III of the Company's prospectus, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as Investment Grade fixed and floating government securities, bankers' acceptances, certificates of deposit and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the Dow Jones ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the Dow Jones ETF.

The investment objective of First Trust Cloud Computing UCITS ETF (the "Cloud Computing ETF") is to provide investors with investment results that correspond generally to the price and yield of an equity index called the ISE CTA Cloud Computing™ Index (the "Cloud Computing Index"). In order to achieve its investment objective, the investment policy of the Cloud Computing ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the Cloud Computing Index or in depositary receipts that may include ADRs, GDRs or EDRs representing securities in the Cloud Computing Index where direct investment in a constituent security of the Cloud Computing Index is not practicable or possible.

Subject to Schedule III of the Company's prospectus, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as Investment Grade fixed and floating government securities, bankers' acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the Cloud Computing ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the Cloud Computing ETF.

The investment objective of First Trust Low Duration Global Government Bond UCITS ETF (the "Low Duration ETF") is to deliver total returns to investors over the medium to long term by investing in sovereign fixed income securities globally. In order to achieve its investment objective, the investment policy of the Low Duration ETF is to invest at least 80% of its NAV in a portfolio of global sovereign fixed income securities. Low Duration ETF intends to pursue an actively managed investment strategy.

The Sub-Investment Manager may invest primarily in Investment Grade rated fixed income securities which are listed, traded or dealt on Regulated Markets worldwide, including developed and emerging market countries (including Russia) and which are issued by governments, local authorities, Supranational Organisations and public sector bodies and will seek to minimise the effect of the underlying currency exposure of those securities by utilising currency hedging transactions. The Sub-Investment Manager may also use interest rate financial derivative instruments in order to manage and hedge its interest rate exposure. The financial derivative instruments used may be forward foreign exchange contracts, currency futures, interest rate futures and interest rate swaps. The Low Duration ETF's investment in money market funds shall not exceed 10% of the NAV of the Low Duration ETF.

The investment objective of First Trust Capital Strength UCITS ETF (the "Capital Strength ETF") is to provide investors with investment results that correspond generally to the price and yield (before the Capital Strength ETF's fees and expenses) of an equity index called The Capital Strength IndexSM ("The Capital Strength Index"). In order to achieve its investment objective, the investment policy of the Capital Strength ETF is to invest at least 90% of its net assets in the common stocks and real estate investment trusts ("REITs") that comprise The Capital Strength Index or in depositary receipts that may include ADRs, GDRs or EDRs representing securities in The Capital Strength Index where direct investment in a constituent security of The Capital Strength Index is not possible.

Subject to Schedule III of the Company's prospectus, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as Investment Grade fixed and floating government securities, bankers' acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the Capital Strength ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the Capital Strength ETF.

The investment objective of First Trust Value Line® Dividend Index UCITS ETF (the "Value Line Dividend ETF") is to provide investors with investment results that correspond generally to the price and yield (before the Value Line Dividend ETF's fees and expenses) of an equity index called the Value Line® Dividend Index (the "Value Line Dividend Index"). In order to achieve its investment objective, the investment policy of the Value Line Dividend ETF is to invest at least 90% of its net assets in the common stocks and depositary receipts that comprise the Value Line Dividend Index or in depositary receipts that may include ADRs, GDRs or EDRs representing securities in the Value Line Dividend Index where direct investment in a constituent security of the Value Line Dividend Index is not possible.

Subject to Schedule III of the Company's prospectus, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as Investment Grade fixed and floating government securities, bankers' acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the Value Line Dividend ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the Value Line Dividend ETF.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

1. Organisation (continued)

The investment objective of First Trust NYSE Arca Biotechnology UCITS ETF (the “Biotechnology ETF”) is to provide investors with investment results that correspond generally to the price and yield (before the Biotechnology ETF's fees and expenses) of an equity index called the NYSE Arca Biotechnology IndexSM (the “Biotechnology Index”). In order to achieve its investment objective, the investment policy of the Biotechnology ETF is to invest at least 90% of its net assets in the common stocks and depositary receipts that comprise the Biotechnology Index or in depositary receipts that may include ADRs, GDRs or EDRs representing securities in the Biotechnology Index where direct investment in a constituent security of the Biotechnology Index is not possible.

Subject to Schedule III of the Company's prospectus, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as Investment Grade fixed and floating government securities, bankers' acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the Biotechnology ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the Biotechnology ETF.

The investment objective of First Trust Nasdaq Cybersecurity UCITS ETF (the “Cybersecurity ETF”) is to provide investors with investment results that correspond generally to the price and yield (before the Cybersecurity ETF's fees and expenses) of a total return equity index called the Nasdaq CTA Cybersecurity IndexSM (the “Cybersecurity Index”). In order to achieve its investment objective, the investment policy of the Cybersecurity ETF is to invest at least 90% of its net assets in the common stocks and depositary receipts that comprise the Cybersecurity Index or in depositary receipts that may include ADRs or GDRs representing securities in the Cybersecurity Index where direct investment in a constituent security of the Cybersecurity Index is not possible.

Subject to Schedule III of the Company's prospectus, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as Investment Grade fixed and floating government securities, bankers' acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the Cybersecurity ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the Cybersecurity ETF.

2. Significant Accounting Policies

A. Basis of Preparation and Accounting Convention

These annual audited financial statements for the financial year ended 31 December 2020 (the “Reporting Period”) have been prepared in accordance with accounting standards generally accepted in Ireland (“Irish GAAP”) comprising Financial Reporting Standard (“FRS”) 102 “The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland” (“FRS 102”) issued by the Financial Reporting Council and Irish statute comprising the Companies Act, the UCITS Regulations, the Central Bank UCITS Regulations and the listing rules of the Euronext Dublin, Amsterdam and Paris Stock Exchanges, the London Stock Exchange, the Deutsche Boerse, the SIX Swiss Exchange and the Borsa Italiana.

The preparation of financial statements in conformity with FRS 102 requires the use of certain critical estimates and assumptions that may affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the Reporting Period. Although these estimates are based on management's best knowledge of the amount, event or actions, actual results ultimately may differ from these estimates. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant are disclosed under the fair value estimation note.

The financial statements have been prepared on a going concern basis under the historical cost convention, as modified by the revaluation of financial assets and financial liabilities at fair value through profit or loss.

The Company has availed of the exemption from preparation of cash flows as all of the following conditions set out under Section 7.1A “Statements of Cash Flows” of FRS 102 have been satisfied:

- (i) substantially all of the entity's investments are highly liquid;
- (ii) substantially all of the entity's investments are carried at market value; and
- (iii) the entity provides a statement of changes in net assets.

The significant accounting policies adopted by the Company are set out overleaf. These policies have been consistently applied to the financial years presented unless otherwise stated.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

2. Significant Accounting Policies (continued)

B. Financial Assets and Financial Liabilities at Fair Value through Profit or Loss

Valuation of Investments at Fair Value through Profit or Loss

(i) Initial Measurement

Financial assets and liabilities at fair value through profit or loss are initially recognised at fair value. Subsequent to initial recognition, all financial assets and financial liabilities at fair value through profit or loss are measured at fair value. The Company has elected to apply the recognition and measurement provisions of International Accounting Standards (“IAS”) 39 Financial Instruments: Recognition and Measurement” (“IAS 39”) and the disclosure requirements of Section 34 “Specialised Activities”, Section 11 “Basic Financial Instrument” and Section 12 “Other Financial Instruments Issues” of FRS 102.

(ii) Classification

The Company classifies its investments in debt and equity securities as financial assets or financial liabilities at fair value through profit or loss. All financial assets or financial liabilities at fair value through profit or loss are classified as held-for-trading. These include corporate bonds, treasury notes, equities, preference shares and rights. All derivatives in a receivable position are reported as financial assets held-for-trading. All derivatives in a payable position are reported as financial liabilities held-for-trading.

(iii) Recognition and Derecognition

Purchases and sales of investments are recognised at the trade date being the date on which the Company commits to purchase or sell the investment. Investments are derecognised when the rights to receive cash flows from the investments have expired or the Company has transferred substantially all risks and rewards of ownership. Realised gains and losses are based on the first in first out method (“FIFO”) and are reflected in net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the Statements of Comprehensive Income.

(iv) Fair Value Estimation

Each Fund’s financial instruments are carried at fair value on the Statements of Financial Position. The fair value of instruments traded in active markets is based on last traded quoted market prices at the Statements of Financial Position date.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm’s length basis.

C. Income Recognition

Interest and dividend income on financial instruments held at fair value through profit or loss for the financial year is presented as “Investment income” in the Statements of Comprehensive Income on an accrual basis, gross of withholding tax which is shown separately on the Statements of Comprehensive Income. Dividends shall be recognised when the shareholder’s right to receive payment is established.

D. Income from Investments

The Company records its investment transactions on a trade date basis. Interest income includes accretion of market discount, original issue discounts and amortisation of premiums and is recorded into income over the life of the underlying investment.

E. Expense Recognition

All expenses are recognised in the Statements of Comprehensive Income on an accrual basis.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

2. Significant Accounting Policies (continued)

F. Cash, Bank Overdraft, Margin Cash, Cash Collateral & Pledged Collateral

Cash and bank overdrafts are stated at cost, which approximates fair value. Bank overdrafts are classified as financial liabilities. Cash collateral provided by the Fund is identified in the Statements of Financial Position as Cash collateral and is not included as a component of cash and bank overdraft. For collateral other than cash, if the party to whom the collateral is provided has the right by contract or custom to sell or re-pledge the collateral, the Fund classifies that asset in its Statements of Financial Position separately from other assets and identifies the asset as securities pledged as collateral. Cash collateral receivable/payable in relation to the futures contracts is identified in the Statements of Financial Position as Margin cash and is not included as a component of cash and bank overdraft. As at 31 December 2020, Margin cash is held with the broker J.P. Morgan Securities LLC for the Low Duration ETF. Cash collateral receivable/payable in relation to the forward currency contracts is held with The Bank of New York Mellon for the FactorFX ETF. As at 31 December 2019, Margin cash was held with the broker J.P. Morgan Securities LLC for the Low Duration ETF. Cash collateral receivable/payable in relation to the open contracts for difference and forward currency contracts was held with the brokers BNP Paribas S.A and The Bank of Nova Scotia for the NAEII UCITS Fund and The Bank of New York Mellon for the FactorFX ETF.

G. Redeemable Participating Shares

For the FactorFX ETF and Low Duration ETF, redeemable participating shares are redeemable at the shareholder's option and are classified as financial liabilities. Participating shares can be redeemed at any time for cash equal to a proportionate share of the Company's NAV. The participating share is carried at the redemption amount that is payable at the Statements of Financial Position date if the shareholder exercised its right to put the share back to the Company.

For the US Large Cap ETF, Emerging Markets ETF, UK ETF, Eurozone ETF, Japan ETF, US Equity Opportunities ETF, Global ETF, Germany ETF, US Equity ETF, Switzerland ETF, US Small Cap ETF, Indxx ETF, Dow Jones ETF, Cloud Computing ETF, Capital Strength ETF, Value Line Dividend ETF, Biotechnology ETF and Cybersecurity ETF shares can be redeemed on the primary or secondary market and are classified as financial liabilities. The primary market is the market on which shares of the Funds are issued by the Company to Authorised Participants ("APs") or redeemed by the Company from APs. Only APs are permitted to subscribe or redeem shares on the primary market.

Shares may be purchased or sold on the secondary market by all investors through a relevant recognised stock exchange on which the shares are admitted to trading or over the counter. The purpose of the listing of the shares on a stock exchange is to enable investors to buy and sell shares on the secondary market, normally via a broker/dealer or third party administrator, in smaller quantities than would be possible if they were to subscribe and/or redeem shares through the Company in the primary market.

The fair value of the financial liability for the redeemable participating shares is the redemption amount per share, calculated as the NAV per share less any associated duties and charges, and any redemption dividend which is payable on the shares redeemed.

H. Distributions to Holders of Redeemable Participating Shares

Distributions payable to holders of redeemable participating shares are recognised in the Statements of Comprehensive Income. The income, earnings and gains of the Funds will be accumulated and re-invested on behalf of the shareholders except for the US Large Cap ETF, UK ETF, Eurozone ETF, Global ETF, Germany ETF, US Equity ETF, NAEII UCITS Fund and Low Duration ETF which have distributing classes. Refer to pages 35 to 45 for further details.

I. Foreign Currency

Items included in the Company's financial statements are measured and presented using the currency of the primary economic environment in which it operates (the "functional currency"). The functional currency reflects the transactions, events, and conditions under which each Fund operates and conducts its business. The presentation currency of the Company is Euro.

The functional currency of the Eurozone ETF, Germany ETF and Low Duration ETF is Euro.

The functional currency of the US Large Cap ETF, Emerging Markets ETF, US Equity Opportunities ETF, Global ETF, US Equity ETF, NAEII UCITS Fund, US Small Cap ETF, FactorFX ETF, Indxx ETF, Dow Jones ETF, Cloud Computing ETF, Capital Strength ETF, Value Line Dividend ETF, Biotechnology ETF and Cybersecurity ETF is US Dollar.

The functional currency of the UK ETF is British Pound.

The functional currency of the Japan ETF is Japanese Yen.

The functional currency of the Switzerland ETF is Swiss Franc.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

2. Significant Accounting Policies (continued)

I. Foreign Currency (continued)

For the purpose of combining the financial statements of the Funds to arrive at total Company figures (as required under Irish company law), the amounts in the Funds' Statements of Financial Position have been translated to Euro at the exchange rate ruling at 31 December 2020. The notional foreign exchange loss of (€61,482,213) at 31 December 2020 (31 December 2019: gain of €7,230,407) set out in the Company Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares is due to the use of average exchange rates when translating the net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations, issuance of redeemable participating shares, and redemption of redeemable participating shares, in comparison to the use of closing exchange rates when translating the financial year end Statements of Financial Position. This notional foreign exchange adjustment has no impact on the NAV of the individual Funds.

The Company may invest in assets denominated in a currency other than the functional currency of each Fund. Accordingly, the value of a shareholder's investments may be affected favourably or unfavourably by fluctuations in the rates of different currencies. Transactions in foreign currencies are translated at the foreign exchange rate in effect at the date of the transaction. Assets and liabilities denominated in foreign currencies are translated into Euro at the foreign currency closing exchange rate in effect at the financial year end. Foreign currency exchange gains and losses relating to investments at fair value through profit or loss, derivative financial investments, and all other foreign currency exchange gains or losses relating to monetary items, including cash, are reflected in the net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the Statements of Comprehensive Income.

J. Forward Currency Contracts

In a forward currency contract, the Fund agrees to receive or deliver a fixed quantity of one currency for another, at a predetermined price at a future date. The fair value of forward currency contracts is calculated as the difference between the contracted rate and the current forward rate that would close out the contract on the Statements of Financial Position date. Gains or losses on forward currency contracts are included in the financial assets at fair value through profit or loss or financial liabilities at fair value through profit or loss on the Statements of Financial Position and are shown in the Schedules of Investments. Any realised gains or losses are recognised in the Statements of Comprehensive Income on the trade date. The Funds may enter into these contracts to hedge against changes in currency exchange rates. The forward currency contracts are used to hedge the currency exposure on individual positions taken by the Funds and to hedge non-base currency investors.

K. Open Futures Contracts

A futures contract obligates one party to sell and the other party to purchase a specific instrument for an agreed price at an agreed future date. Futures may be used subject to the conditions and limits laid down by the Central Bank and the constitution of the Company as of 29 January 2020 (the "Constitution") and subject to any other restrictions or regulations which may affect the portfolio management of the Funds or the Investment Manager/Sub-Investment Managers. Certain Funds may buy or sell futures to provide an efficient, liquid and effective method for the management of risks by "locking in" gains and/or protecting against future declines in value. The fair value of open future contracts is calculated as the difference between the contracted rate and the current rate that would close out the contract on the Statements of Financial Position date. Gains or losses on futures are included in the financial assets at fair value through profit or loss or financial liabilities at fair value through profit or loss on the Statements of Financial Position and are shown in the Schedules of Investments. When the contract is terminated, the Fund will recognise a realised gain or loss in the Statements of Comprehensive Income equal to the difference between the value of the contract at the time it was entered into and the time it was closed.

L. Contracts for Difference

Certain Funds may enter into Contracts for Difference ("CFDs") as a replacement for direct investment in transferable securities or in order to avail of cost or liquidity advantages of Financial Derivative Instruments ("FDIs") over transferable securities. CFDs are also utilised to obtain synthetic short exposures to particular issuers. CFDs allow a direct exposure to the market, a sector or an individual security. CFDs are used to gain exposure to share price movements without buying the shares themselves. A CFD on a company's shares will specify the price of the shares when the contract was started. The contract is an agreement to pay out cash on the difference between the starting share price and when the contract is closed. CFDs are over-the-counter ("OTC") FDIs and the counterparty will usually be an investment bank or broker.

The market value of the CFDs is determined by the traded price on the exchange on which the underlying securities or assets are traded or admitted for trading. For underlying securities traded on markets closing after the time of the valuation, last known prices as of this time or such other time may be used. The change in market value, if any, is recorded as net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the Statements of Comprehensive Income. Realised gains or losses on maturity or termination of the CFDs are also presented in the Statements of Comprehensive Income. Gains and losses on sales of CFDs have been determined on cost basis using the FIFO method.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

2. Significant Accounting Policies (continued)

M. Transaction Costs

A Fund pays transaction costs, such as commissions, when it buys and sells securities. Transaction costs means any costs and expenses incurred in respect of the buying and selling of portfolio securities and financial instruments as Investments, including but not limited to brokerage fees and commission, interest or taxes payable in respect of such purchase and sale transactions. Transaction costs are included in the purchase and sale of each security.

3. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss

Financial Year ended 31 December 2020

	First Trust US Large Cap Core AlphaDEX® UCITS ETF US\$	First Trust Emerging Markets AlphaDEX® UCITS ETF US\$	First Trust United Kingdom AlphaDEX® UCITS ETF £	First Trust Eurozone AlphaDEX® UCITS ETF €
Financial Assets and Liabilities at Fair Value through Profit or Loss:				
Held for Trading:				
Net realised gain/(loss) on investments	4,634,168	(5,341,636)	(2,398,816)	(21,964,362)
Net realised gain/(loss) on derivatives	–	(3,059)	536	(33)
Net realised gain/(loss) on currency	–	(42,176)	3,416	138
Net change in unrealised gain/(loss) on investments	1,998,749	291,008	(915,647)	3,348,880
Net change in unrealised gain/(loss) on derivatives	–	5	–	–
Net change in unrealised gain/(loss) on currency	–	(479)	(9)	–
	6,632,917	(5,096,337)	(3,310,520)	(18,615,377)

Financial Year ended 31 December 2020

	First Trust Japan AlphaDEX® UCITS ETF ¥	First Trust US Equity Opportunities UCITS ETF US\$	First Trust Global Equity Income UCITS ETF US\$	First Trust Germany AlphaDEX® UCITS ETF €
Financial Assets and Liabilities at Fair Value through Profit or Loss:				
Held for Trading:				
Net realised gain/(loss) on investments	(399,443)	1,896,927	(1,795,829)	47,423
Net realised gain/(loss) on derivatives	–	–	(14,294)	–
Net realised gain/(loss) on currency	–	–	4,718	–
Net change in unrealised gain/(loss) on investments	(4,505,849)	2,466,013	989,384	149,320
Net change in unrealised gain/(loss) on derivatives	–	–	(102)	–
Net change in unrealised gain/(loss) on currency	–	–	150	–
	(4,905,292)	4,362,940	(815,973)	196,743

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

3. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

Financial Year ended 31 December 2020

	First Trust US Equity Income UCITS ETF US\$	First Trust Switzerland AlphaDEX® UCITS ETF F	First Trust North American Energy Infrastructure Income UCITS Fund* US\$	First Trust US Small Cap Core AlphaDEX® UCITS ETF US\$
Financial Assets and Liabilities at Fair Value through Profit or Loss:				
Held for Trading:				
Net realised gain/(loss) on investments	(13,468,902)	190,726	(945,619)	101,696
Net realised gain/(loss) on derivatives	–	–	(4,016)	–
Net realised gain/(loss) on currency	–	–	14,120	–
Net change in unrealised gain/(loss) on investments	7,185,870	(99,120)	(361,122)	209,447
Net change in unrealised gain/(loss) on derivatives	–	–	(60,469)	–
Net change in unrealised gain/(loss) on currency	–	–	(37)	–
	(6,283,032)	91,606	(1,357,143)	311,143

Financial Year ended 31 December 2020

	First Trust FactorFX UCITS ETF US\$	First Trust Indxx Innovative Transaction & Process UCITS ETF US\$	First Trust Dow Jones Internet UCITS ETF US\$	First Trust Cloud Computing UCITS ETF US\$
Financial Assets and Liabilities at Fair Value through Profit or Loss:				
Held for Trading:				
Net realised gain/(loss) on investments	94,307	363,809	5,555,352	59,412,977
Net realised gain/(loss) on derivatives	(140,255)	2,326	–	–
Net realised gain/(loss) on currency	8,333	(18,560)	–	–
Net change in unrealised gain/(loss) on investments	129,684	7,787,132	3,268,709	92,056,926
Net change in unrealised gain/(loss) on derivatives	148,563	–	–	–
Net change in unrealised gain/(loss) on currency	4,426	(187)	–	–
	245,058	8,134,520	8,824,061	151,469,903

* First Trust North American Energy Infrastructure Income UCITS Fund was terminated on 22 July 2020.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

3. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

Financial Year ended 31 December 2020

	First Trust Low Duration Global Government Bond UCITS ETF €	First Trust Capital Strength UCITS ETF** US\$	First Trust Value Line® Dividend Index UCITS ETF*** US\$	First Trust NYSE Arca Biotechnology UCITS ETF**** US\$
Financial Assets and Liabilities at Fair Value through Profit or Loss:				
Held for Trading:				
Net realised gain/(loss) on investments	(34,923)	104,657	(258,785)	25,136
Net realised gain/(loss) on derivatives	6,376	–	–	–
Net realised gain/(loss) on currency	30,501	–	43	–
Net change in unrealised gain/(loss) on investments	210,771	513,527	698,427	375,926
Net change in unrealised gain/(loss) on derivatives	(85,255)	–	–	–
Net change in unrealised gain/(loss) on currency	(365)	–	5	–
	127,105	618,184	439,690	401,062

Financial Year ended 31 December 2020

	First Trust Nasdaq Cybersecurity UCITS ETF***** US\$	Total €
Financial Assets and Liabilities at Fair Value through Profit or Loss:		
Held for Trading:		
Net realised gain/(loss) on investments	4,328,253	23,355,746
Net realised gain/(loss) on derivatives	79	(132,380)
Net realised gain/(loss) on currency	(5,738)	(69)
Net change in unrealised gain/(loss) on investments	9,971,201	114,046,677
Net change in unrealised gain/(loss) on derivatives	–	(6,959)
Net change in unrealised gain/(loss) on currency	116	3,120
	14,293,911	137,266,135

** First Trust Capital Strength UCITS ETF was launched on 27 January 2020.

*** First Trust Value Line® Dividend Index UCITS ETF was launched on 12 February 2020.

**** First Trust NYSE Arca Biotechnology UCITS ETF was launched on 27 May 2020.

***** First Trust Nasdaq Cybersecurity UCITS ETF was launched on 27 May 2020.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

3. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

Financial Year ended 31 December 2019

	First Trust US Large Cap Core AlphaDEX® UCITS ETF US\$	First Trust Emerging Markets AlphaDEX® UCITS ETF US\$	First Trust United Kingdom AlphaDEX® UCITS ETF £	First Trust Eurozone AlphaDEX® UCITS ETF €
Financial Assets and Liabilities at Fair Value through Profit or Loss:				
Held for Trading:				
Net realised gain/(loss) on investments	2,000,374	(3,514,727)	(414,633)	(3,930,558)
Net realised gain/(loss) on derivatives	–	(35,737)	–	–
Net realised gain/(loss) on currency	–	(30,685)	996	97
Net change in unrealised gain/(loss) on investments	32,391,562	11,698,025	5,994,245	49,688,216
Net change in unrealised gain/(loss) on derivatives	–	(2)	–	–
Net change in unrealised gain/(loss) on currency	–	936	(146)	–
	34,391,936	8,117,810	5,580,462	45,757,755

Financial Year ended 31 December 2019

	First Trust Japan AlphaDEX® UCITS ETF ¥	First Trust US Equity Opportunities UCITS ETF US\$	First Trust Global Equity Income UCITS ETF US\$	First Trust Tactical High Yield UCITS Fund* US\$
Financial Assets and Liabilities at Fair Value through Profit or Loss:				
Held for Trading:				
Net realised gain/(loss) on investments	(50,801,963)	572,618	(931,516)	–
Net realised gain/(loss) on derivatives	–	–	8,391	(3,964)
Net realised gain/(loss) on currency	(696)	–	(12,569)	(4,245)
Net change in unrealised gain/(loss) on investments	64,091,844	1,483,388	2,668,651	–
Net change in unrealised gain/(loss) on derivatives	–	–	97	(754)
Net change in unrealised gain/(loss) on currency	696	–	270	(4)
	13,289,881	2,056,006	1,733,324	(8,967)

* First Trust Tactical High Yield UCITS Fund was terminated on 2 January 2019.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

3. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

Financial Year ended 31 December 2019

	First Trust Germany AlphaDEX® UCITS ETF €	First Trust US Equity Income UCITS ETF US\$	First Trust Switzerland AlphaDEX® UCITS ETF F	First Trust North American Energy Infrastructure Income UCITS Fund US\$
Financial Assets and Liabilities at Fair Value through Profit or Loss:				
Held for Trading:				
Net realised gain/(loss) on investments	(30,583)	(211,803)	(180,809)	248,890
Net realised gain/(loss) on derivatives	–	–	–	353,340
Net realised gain/(loss) on currency	–	–	–	19,253
Net change in unrealised gain/(loss) on investments	254,406	11,630,055	993,820	602,558
Net change in unrealised gain/(loss) on derivatives	–	–	–	92,346
Net change in unrealised gain/(loss) on currency	–	–	–	24
	223,823	11,418,252	813,011	1,316,411

Financial Year ended 31 December 2019

	First Trust US Small Cap Core AlphaDEX® UCITS ETF US\$	First Trust FactorFX UCITS ETF US\$	First Trust Indxx Innovative Transaction & Process UCITS ETF US\$	First Trust Dow Jones Internet UCITS ETF US\$
Financial Assets and Liabilities at Fair Value through Profit or Loss:				
Held for Trading:				
Net realised gain/(loss) on investments	(63,246)	(18,638)	(37,658)	122,899
Net realised gain/(loss) on derivatives	–	12,280	(1,904)	–
Net realised gain/(loss) on currency	–	2,686	(3,665)	–
Net change in unrealised gain/(loss) on investments	264,433	34,485	5,625,406	1,102,445
Net change in unrealised gain/(loss) on derivatives	–	128,516	(246)	–
Net change in unrealised gain/(loss) on currency	–	400	439	–
	201,187	159,729	5,582,372	1,225,344

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

3. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

Financial Year ended 31 December 2019

	First Trust Cloud Computing UCITS ETF US\$	First Trust Low Duration Global Government Bond UCITS ETF** €	Total €
Financial Assets and Liabilities at Fair Value through Profit or Loss:			
Held for Trading:			
Net realised gain/(loss) on investments	756,407	2,439	(5,971,950)
Net realised gain/(loss) on derivatives	–	945	297,951
Net realised gain/(loss) on currency	–	(1,857)	(26,678)
Net change in unrealised gain/(loss) on investments	585,670	(7,392)	119,013,780
Net change in unrealised gain/(loss) on derivatives	–	473	196,980
Net change in unrealised gain/(loss) on currency	–	91	1,775
	1,342,077	(5,301)	113,511,858

** First Trust Low Duration Global Government Bond UCITS ETF was launched on 18 November 2019.

4. Taxation

Under current law and practice the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended (the “TCA”). On that basis, it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the happening of a “chargeable event”. A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation or transfer of shares. No Irish tax will arise on the Company in respect of chargeable events in respect of:

(a) a shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the TCA, are held by the Company; and

(b) certain exempted Irish tax resident shareholders who have provided the Company with the necessary signed statutory declarations.

A chargeable event does not include:

(i) any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognised clearing system as designed by order of the Revenue Commissioners of Ireland; or

(ii) a transfer of shares between spouses/civil partners and any transfer of shares between spouses/civil partners or former spouses/civil partners on the occasion of judicial separation, decree of dissolution and/or divorce as appropriate; or

(iii) an exchange by a shareholder, effected by way of arm’s length bargain where no payment is made to the shareholder, of shares in a Fund for shares in another Fund; or

(iv) an exchange of shares arising on a qualifying amalgamation or reconstruction (within the meaning of Section 739H of the TCA) with another investment undertaking.

It is the intention of the Directors that the shares of the ETF Funds will at all times be held in a recognised clearing system. On that basis, it is not envisaged that a chargeable event will arise on which the Company will be liable to account for tax. However, if, for any reason, the shares cease to be held in a recognised clearing system and the Company becomes liable to account for tax on a chargeable event, the Company shall be entitled to deduct from the payment arising on that chargeable event an amount equal to the appropriate tax and/or, where applicable, to repurchase and cancel such number of shares held by the shareholder as is required to meet the amount of tax. The relevant shareholder shall indemnify and keep the Company indemnified against loss arising to the Company by reason of the Company becoming liable to account for tax on the happening of a chargeable event.

First Trust Global Funds plc

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

4. Taxation (continued)

Other Countries:

Provisions have been made for Capital Gains Taxes payable on certain Brazilian and Indian securities held by the Emerging Markets ETF and Global Equity ETF.

Income and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

5. Financial Assets and Liabilities at Fair Value through Profit or Loss

The Company is required to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making measurements. The fair value hierarchy has the following levels:

- Level 1 - The unadjusted quoted price in an active market for identical assets or liabilities that the entity can access at the measurement date.
- Level 2 - Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly.
- Level 3 - Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability.

During the financial years ended 31 December 2020 and 31 December 2019 there were no significant transfers between Level 1, 2 or 3 of the fair value hierarchy for financial assets and financial liabilities which were recorded at fair value.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

There were no fair valued securities held under Level 3 as at 31 December 2020.

As at 31 December 2019, UK ETF held one fair valued security under Level 3 – Rolls-Royce Holdings Plc-Preference which was valued at £3,152. This security is in respect of a corporate action received of 46 to 1 shares on the Rolls Royce holding on 25 October 2018 which was valued at £3,152.

The tables below and overleaf provide an analysis of financial instruments as at 31 December 2020 and 31 December 2019 that are measured at fair value in accordance with FRS 102:

First Trust US Large Cap Core AlphaDEX® UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2020

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	90,053,897	–	–	90,053,897
Total	90,053,897	–	–	90,053,897

First Trust US Large Cap Core AlphaDEX® UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2019

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	155,669,570	–	–	155,669,570
Total	155,669,570	–	–	155,669,570

First Trust Global Funds plc

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

5. Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

First Trust Emerging Markets AlphaDEX® UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2020

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	39,444,828	–	–	39,444,828
Total	39,444,828	–	–	39,444,828

First Trust Emerging Markets AlphaDEX® UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2019

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	61,789,239	–	–	61,789,239
Total	61,789,239	–	–	61,789,239

First Trust United Kingdom AlphaDEX® UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2020

	Level 1 £	Level 2 £	Level 3 £	Total £
Held for Trading				
Common Stock	13,885,800	–	–	13,885,800
Total	13,885,800	–	–	13,885,800

First Trust United Kingdom AlphaDEX® UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2019

	Level 1 £	Level 2 £	Level 3 £	Total £
Held for Trading				
Common Stock	24,408,807	–	3,152	24,411,959
Total	24,408,807	–	3,152	24,411,959

First Trust Eurozone AlphaDEX® UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2020

	Level 1 €	Level 2 €	Level 3 €	Total €
Held for Trading				
Common Stock	130,236,588	–	–	130,236,588
Total	130,236,588	–	–	130,236,588

First Trust Global Funds plc

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

5. Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

First Trust Eurozone AlphaDEX® UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2019	Level 1 €	Level 2 €	Level 3 €	Total €
Held for Trading				
Common Stock	213,631,621	–	–	213,631,621
Total	213,631,621	–	–	213,631,621

First Trust Japan AlphaDEX® UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2020	Level 1 ¥	Level 2 ¥	Level 3 ¥	Total ¥
Held for Trading				
Common Stock	124,544,009	–	–	124,544,009
Total	124,544,009	–	–	124,544,009

First Trust Japan AlphaDEX® UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2019	Level 1 ¥	Level 2 ¥	Level 3 ¥	Total ¥
Held for Trading				
Common Stock	127,372,229	–	–	127,372,229
Total	127,372,229	–	–	127,372,229

First Trust US Equity Opportunities UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2020	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	13,150,445	–	–	13,150,445
Total	13,150,445	–	–	13,150,445

First Trust US Equity Opportunities UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2019	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	10,403,465	–	–	10,403,465
Total	10,403,465	–	–	10,403,465

First Trust Global Funds plc

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

5. Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

First Trust Global Equity Income UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2020

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	21,515,629	–	–	21,515,629
Total	21,515,629	–	–	21,515,629

First Trust Global Equity Income UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2019

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	19,078,504	–	–	19,078,504
Total	19,078,504	–	–	19,078,504

First Trust Germany AlphaDEX® UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2020

	Level 1 €	Level 2 €	Level 3 €	Total €
Held for Trading				
Common Stock	2,735,097	–	–	2,735,097
Total	2,735,097	–	–	2,735,097

First Trust Germany AlphaDEX® UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2019

	Level 1 €	Level 2 €	Level 3 €	Total €
Held for Trading				
Common Stock	1,286,327	–	–	1,286,327
Total	1,286,327	–	–	1,286,327

First Trust US Equity Income UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2020

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	65,373,181	–	–	65,373,181
Total	65,373,181	–	–	65,373,181

First Trust Global Funds plc

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

5. Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

First Trust US Equity Income UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2019	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	106,517,230	–	–	106,517,230
Total	106,517,230	–	–	106,517,230

First Trust Switzerland AlphaDEX® UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2020	Level 1 F	Level 2 F	Level 3 F	Total F
Held for Trading				
Common Stock	1,371,263	–	–	1,371,263
Total	1,371,263	–	–	1,371,263

First Trust Switzerland AlphaDEX® UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2019	Level 1 F	Level 2 F	Level 3 F	Total F
Held for Trading				
Common Stock	2,619,059	–	–	2,619,059
Total	2,619,059	–	–	2,619,059

There were no investments held on the NAEII UCITS Fund at 31 December 2020. The NAEII UCITS Fund terminated on 22 July 2020.

First Trust North American Energy Infrastructure Income UCITS Fund

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2019	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	2,156,689	–	–	2,156,689
Contracts For Difference	–	54,427	–	54,427
Exchange Traded Funds	300,000	–	–	300,000
Money Market Funds	–	100,000	–	100,000
Forward Currency Contracts	–	9,704	–	9,704
Treasury Notes/Bonds	1,502,935	–	–	1,502,935
Total	3,959,624	164,131	–	4,123,755

Financial Liabilities at Fair Value through Profit or Loss

As at 31 December 2019	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Contracts For Difference	–	(3,662)	–	(3,662)
Total	–	(3,662)	–	(3,662)

First Trust Global Funds plc

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

5. Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

First Trust US Small Cap Core AlphaDEX® UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2020	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	1,462,938	–	–	1,462,938
Total	1,462,938	–	–	1,462,938

First Trust US Small Cap Core AlphaDEX® UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2019	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	1,230,819	–	–	1,230,819
Total	1,230,819	–	–	1,230,819

First Trust FactorFX UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2020	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Forward Currency Contracts	–	302,469	–	302,469
Treasury Notes/Bonds	5,740,177	1,896,243	–	7,636,420
Total	5,740,177	2,198,712	–	7,938,889

Financial Liabilities at Fair Value through Profit or Loss

As at 31 December 2020	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Forward Currency Contracts	–	(21,197)	–	(21,197)
Total	–	(21,197)	–	(21,197)

First Trust FactorFX UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2019	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Forward Currency Contracts	–	313,946	–	313,946
Treasury Notes/Bonds	7,762,621	1,225,684	–	8,988,305
Total	7,762,621	1,539,630	–	9,302,251

Financial Liabilities at Fair Value through Profit or Loss

As at 31 December 2019	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Forward Currency Contracts	–	(181,237)	–	(181,237)
Total	–	(181,237)	–	(181,237)

First Trust Global Funds plc

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

5. Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

First Trust Indxx Innovative Transaction & Process UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2020

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	54,872,821	–	–	54,872,821
Total	54,872,821	–	–	54,872,821

First Trust Indxx Innovative Transaction & Process UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2019

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	34,765,971	–	–	34,765,971
Total	34,765,971	–	–	34,765,971

First Trust Dow Jones Internet UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2020

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	30,857,896	–	–	30,857,896
Total	30,857,896	–	–	30,857,896

First Trust Dow Jones Internet UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2019

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	10,605,387	–	–	10,605,387
Total	10,605,387	–	–	10,605,387

First Trust Cloud Computing UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2020

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	518,842,695	–	–	518,842,695
Total	518,842,695	–	–	518,842,695

First Trust Global Funds plc

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

5. Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

First Trust Cloud Computing UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2019	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	37,776,700	–	–	37,776,700
Total	37,776,700	–	–	37,776,700

First Trust Low Duration Global Government Bond UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2020	Level 1 €	Level 2 €	Level 3 €	Total €
Held for Trading				
Forward Currency Contracts	–	127,810	–	127,810
Open Futures Contracts	10,923	–	–	10,923
Treasury Notes/Bonds	6,477,935	20,486,611	–	26,964,546
Total	6,488,858	20,614,421	–	27,103,279

Financial Liabilities at Fair Value through Profit or Loss

As at 31 December 2020	Level 1 €	Level 2 €	Level 3 €	Total €
Held for Trading				
Forward Currency Contracts	–	(198,119)	–	(198,119)
Open Futures Contracts	(25,598)	–	–	(25,598)
Total	(25,598)	(198,119)	–	(223,717)

First Trust Low Duration Global Government Bond UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2019	Level 1 €	Level 2 €	Level 3 €	Total €
Held for Trading				
Forward Currency Contracts	–	4,852	–	4,852
Open Futures Contracts	7,950	–	–	7,950
Treasury Notes/Bonds	926,557	2,973,632	–	3,900,189
Total	934,507	2,978,484	–	3,912,991

Financial Liabilities at Fair Value through Profit or Loss

As at 31 December 2019	Level 1 €	Level 2 €	Level 3 €	Total €
Held for Trading				
Forward Currency Contracts	–	(11,349)	–	(11,349)
Open Futures Contracts	(980)	–	–	(980)
Total	(980)	(11,349)	–	(12,329)

First Trust Global Funds plc

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

5. Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

First Trust Capital Strength UCITS ETF **

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2020	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	6,695,166	–	–	6,695,166
Total	6,695,166	–	–	6,695,166

First Trust Value Line® Dividend Index UCITS ETF ***

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2020	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	7,779,616	–	–	7,779,616
Total	7,779,616	–	–	7,779,616

First Trust NYSE Arca Biotechnology UCITS ETF ****

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2020	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	11,293,832	–	–	11,293,832
Total	11,293,832	–	–	11,293,832

First Trust Nasdaq Cybersecurity UCITS ETF *****

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2020	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	62,634,866	–	–	62,634,866
Total	62,634,866	–	–	62,634,866

* First Trust North American Energy Infrastructure Income UCITS fund was terminated on 22 July 2020.

** First Trust Capital Strength UCITS ETF was launched on 27 January 2020.

*** First Trust Value Line® Dividend Index UCITS ETF was launched on 12 February 2020.

**** First Trust NYSE Arca Biotechnology UCITS ETF was launched on 27 May 2020.

***** First Trust Nasdaq Cybersecurity UCITS ETF was launched on 27 May 2020.

There were no financial liabilities at fair value through profit or loss for the US Large Cap ETF, Emerging Markets ETF, UK ETF, Eurozone ETF, Japan ETF, US Equity Opportunities ETF, Global ETF, Germany ETF, US Equity ETF, Switzerland ETF, US Small Cap ETF, Indxx ETF, Dow Jones ETF, Cloud Computing ETF, Capital Strength ETF, Value Line Dividend ETF, Biotechnology ETF and Cybersecurity ETF at 31 December 2020.

There were no financial liabilities at fair value through profit or loss for the US Large Cap ETF, Emerging Markets ETF, UK ETF, Eurozone ETF, Japan ETF, US Equity Opportunities ETF, Global ETF, Germany ETF, US Equity ETF, Switzerland ETF, US Small Cap ETF, Indxx ETF, Dow Jones ETF or Cloud Computing ETF at 31 December 2019.

First Trust Global Funds plc

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

6. Accrued Expenses

As at 31 December 2020

	First Trust US Large Cap Core AlphaDEX® UCITS ETF US\$	First Trust Emerging Markets AlphaDEX® UCITS ETF US\$	First Trust United Kingdom AlphaDEX® UCITS ETF £	First Trust Eurozone AlphaDEX® UCITS ETF €
Management fees	50,242	25,471	9,640	72,950
Total accrued expenses	50,242	25,471	9,640	72,950

As at 31 December 2020

	First Trust Japan AlphaDEX® UCITS ETF ¥	First Trust US Equity Opportunities UCITS ETF US\$	First Trust Global Equity Income UCITS ETF US\$	First Trust Germany AlphaDEX® UCITS ETF €
Management fees	74,032	7,334	11,612	1,477
Total accrued expenses	74,032	7,334	11,612	1,477

As at 31 December 2020

	First Trust US Equity Income UCITS ETF US\$	First Trust Switzerland AlphaDEX® UCITS ETF F	First Trust North American Energy Infrastructure Income UCITS Fund* US\$	First Trust US Small Cap Core AlphaDEX® UCITS ETF US\$
Management fees	30,965	733	–	912
Total accrued expenses	30,965	733	–	912

As at 31 December 2020

	First Trust FactorFX UCITS ETF US\$	First Trust Indxx Innovative Transaction & Process UCITS ETF US\$	First Trust Dow Jones Internet UCITS ETF US\$	First Trust Cloud Computing UCITS ETF US\$
Management fees	5,565	29,352	14,752	259,977
Total accrued expenses	5,565	29,352	14,752	259,977

First Trust Global Funds plc

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

6. Accrued Expenses (continued)

As at 31 December 2020

	First Trust Low Duration Global Government Bond UCITS ETF	First Trust Capital Strength UCITS ETF**	First Trust Value Line® Dividend Index UCITS ETF***	First Trust NYSE Arca Biotechnology UCITS ETF****
	€	US\$	US\$	US\$
Management fees	9,644	3,363	4,586	4,431
Total accrued expenses	9,644	3,363	4,586	4,431

As at 31 December 2020

	First Trust Nasdaq Cybersecurity UCITS ETF*****	Total
	US\$	€
Management fees	29,487	486,811
Total accrued expenses	29,487	486,811

* First Trust North American Energy Infrastructure Income UCITS Fund was terminated on 22 July 2020.

** First Trust Capital Strength UCITS ETF was launched on 27 January 2020.

*** First Trust Value Line® Dividend Index UCITS ETF was launched on 12 February 2020.

**** First Trust NYSE Arca Biotechnology UCITS ETF was launched on 27 May 2020.

***** First Trust Nasdaq Cybersecurity UCITS ETF was launched on 27 May 2020.

As at 31 December 2019

	First Trust US Large Cap Core AlphaDEX® UCITS ETF	First Trust Emerging Markets AlphaDEX® UCITS ETF	First Trust United Kingdom AlphaDEX® UCITS ETF	First Trust Eurozone AlphaDEX® UCITS ETF
	US\$	US\$	£	€
Management fees	84,838	40,524	13,402	118,117
Administration fees	—	—	—	—
Depositary fees	—	—	—	—
Audit fees	—	—	—	—
Professional fees	—	—	—	—
Other expenses	—	—	—	—
Total accrued expenses	84,838	40,524	13,402	118,117

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

6. Accrued Expenses (continued)

As at 31 December 2019

	First Trust Japan AlphaDEX® UCITS ETF	First Trust US Equity Opportunities UCITS ETF	First Trust Global Equity Income UCITS ETF	First Trust Tactical High Yield UCITS Fund*
	¥	US\$	US\$	US\$
Management fees	123,433	5,249	9,848	–
Administration fees	–	–	–	–
Depository fees	–	–	–	–
Audit fees	–	–	–	–
Professional fees	–	–	–	–
Other expenses	–	–	–	–
Total accrued expenses	123,433	5,249	9,848	–

As at 31 December 2019

	First Trust Germany AlphaDEX® UCITS ETF	First Trust US Equity Income UCITS ETF	First Trust Switzerland AlphaDEX® UCITS ETF	First Trust North American Energy Infrastructure Income UCITS Fund
	€	US\$	£	US\$
Management fees	706	48,980	1,431	3,763
Administration fees	–	–	–	14,027
Depository fees	–	–	–	4,490
Audit fees	–	–	–	9,999
Professional fees	–	–	–	31,670
Other expenses	–	–	–	16,978
Total accrued expenses	706	48,980	1,431	80,927

As at 31 December 2019

	First Trust US Small Cap Core AlphaDEX® UCITS ETF	First Trust FactorFX UCITS ETF	First Trust Indxx Innovative Transaction & Process UCITS ETF	First Trust Dow Jones Internet UCITS ETF
	US\$	US\$	US\$	US\$
Management fees	774	6,042	18,845	4,891
Administration fees	–	–	–	–
Depository fees	–	–	–	–
Audit fees	–	–	–	–
Professional fees	–	–	–	–
Other expenses	–	–	–	–
Total accrued expenses	774	6,042	18,845	4,891

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

6. Accrued Expenses (continued)

As at 31 December 2019

	First Trust Cloud Computing UCITS ETF US\$	First Trust Low Duration Global Government Bond UCITS ETF** €	Total €
Management fees	16,842	1,345	352,659
Administration fees	–	–	12,505
Depository fees	–	–	4,003
Audit fees	–	–	8,914
Professional fees	–	–	28,235
Other expenses	–	–	15,136
Total accrued expenses	16,842	1,345	421,452

* First Trust Tactical High Yield UCITS Fund was terminated on 2 January 2019.

**First Trust Low Duration Global Government Bond UCITS ETF was launched on 18 November 2019.

7. Share Capital

On incorporation the authorised and fully paid share capital of the Company was 2 subscriber shares valued at €2.00 with no par value and 500,000,000,000 participating shares of no par value. The subscriber shares do not form part of the Company's NAV and are disclosed in the financial statements by way of this note only. In the opinion of the Directors, the disclosure reflects the nature of the Company's investment business. The subscriber shares do not entitle the holders to any dividends and on winding up entitle the holders to receive the amount paid up thereon but not otherwise participate in the net assets of the Company. The Company reserves the right to redeem some or all of the subscriber shares provided that the Company at all times has a minimum issued share capital to the value of €300,000.

Each of the participating shares of the Company entitles the holder to one vote per share, dividends as the Directors may from time to time declare and, in the event of a winding up or dissolution of the Company, be entitled, in priority to the holders of the subscriber shares, firstly to an amount equal to the NAV of the shares of each class or series held at the date of winding up and, after payment to the holders of the subscriber shares of the nominal amount paid up thereon, to participate in surplus assets of the Company (if any).

The issued and fully paid redeemable participating share capital is at all times equal to the NAV of the Company. Redeemable participating shares are redeemable at the shareholders option and are classified as financial liabilities.

First Trust Global Funds plc

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

7. Share Capital (continued)

As at 31 December 2020

	First Trust US Large Cap Core AlphaDEX® UCITS ETF Shares	First Trust Emerging Markets AlphaDEX® UCITS ETF Shares	First Trust United Kingdom AlphaDEX® UCITS ETF Shares	First Trust Eurozone AlphaDEX® UCITS ETF Shares
Class A				
Opening balance	2,275,002	1,950,002	830,002	5,875,002
Shares issued	200,000	50,000	115,000	200,000
Shares redeemed	(1,600,000)	(750,000)	(460,000)	(2,695,000)
Closing balance	875,002	1,250,002	485,002	3,380,002
Class B				
Opening balance	825,002	–	120,002	525,002
Shares issued	50,000	–	160,000	145,000
Shares redeemed	(150,000)	–	(165,000)	–
Closing balance	725,002	–	115,002	670,002

As at 31 December 2020

	First Trust Japan AlphaDEX® UCITS ETF Shares	First Trust US Equity Opportunities AlphaDEX® UCITS ETF Shares	First Trust Global Equity Income AlphaDEX® UCITS ETF Shares	First Trust Germany AlphaDEX® UCITS ETF Shares
Class A				
Opening balance	50,002	350,002	55,002	50,002
Shares issued	–	50,000	–	50,000
Shares redeemed	–	(100,000)	(10,000)	–
Closing balance	50,002	300,002	45,002	100,002
Class B				
Opening balance	–	–	345,002	–
Shares issued	–	–	160,000	–
Shares redeemed	–	–	(50,000)	–
Closing balance	–	–	455,002	–

As at 31 December 2020

	First Trust US Equity Income AlphaDEX® UCITS ETF Shares	First Trust Switzerland AlphaDEX® UCITS ETF Shares	First Trust North American Energy Infrastructure Income AlphaDEX® UCITS Fund* Shares	First Trust US Small Cap Core AlphaDEX® UCITS ETF Shares
Class A				
Opening balance	3,450,002	100,002	–	50,002
Shares issued	800,000	–	–	100,000
Shares redeemed	(2,400,000)	(50,000)	–	(100,000)
Closing balance	1,850,002	50,002	–	50,002

First Trust Global Funds plc

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

7. Share Capital (continued)

As at 31 December 2020

	First Trust US Equity Income UCITS ETF Shares	First Trust Switzerland AlphaDEX® UCITS ETF Shares	First Trust North American Energy Infrastructure Income UCITS Fund* Shares	First Trust US Small Cap Core AlphaDEX® UCITS ETF Shares
Class B				
Opening balance	800,002	–	–	–
Shares issued	650,000	–	–	–
Shares redeemed	(650,000)	–	–	–
Closing balance	800,002	–	–	–
Class IA EUR (Hedged)				
Opening balance	–	–	4,712	–
Shares issued	–	–	299	–
Shares redeemed	–	–	(5,011)	–
Closing balance	–	–	–	–
Class IA USD				
Opening balance	–	–	4,241	–
Shares issued	–	–	18,560	–
Shares redeemed	–	–	(22,801)	–
Closing balance	–	–	–	–
Class II USD				
Opening balance	–	–	12,114	–
Shares issued	–	–	576	–
Shares redeemed	–	–	(12,690)	–
Closing balance	–	–	–	–
Class KA GBP (Hedged)				
Opening balance	–	–	2,601	–
Shares issued	–	–	590	–
Shares redeemed	–	–	(3,191)	–
Closing balance	–	–	–	–
Class KA USD				
Opening balance	–	–	53,989	–
Shares issued	–	–	1,390	–
Shares redeemed	–	–	(55,379)	–
Closing balance	–	–	–	–
Class KI EUR (Hedged)				
Opening balance	–	–	13,570	–
Shares issued	–	–	135	–
Shares redeemed	–	–	(13,705)	–
Closing balance	–	–	–	–

* First Trust North American Energy Infrastructure Income UCITS Fund was terminated on 22 July 2020.

First Trust Global Funds plc

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

7. Share Capital (continued)

As at 31 December 2020

	First Trust FactorFX UCITS ETF Shares	First Trust Indxx Innovative Transaction & Process UCITS ETF Shares	First Trust Dow Jones Internet UCITS ETF Shares	First Trust Cloud Computing UCITS ETF Shares
Class A				
Opening balance	175,002	1,500,002	550,002	1,500,002
Shares issued	–	700,000	1,200,000	13,250,000
Shares redeemed	(60,000)	(200,000)	(700,000)	(1,650,000)
Closing balance	115,002	2,000,002	1,050,002	13,100,002
Class B GBP (Hedged)				
Opening balance	75,002	–	–	–
Shares issued	–	–	–	–
Shares redeemed	(40,000)	–	–	–
Closing balance	35,002	–	–	–
Class C EUR (Hedged)				
Opening balance	200,002	–	–	–
Shares issued	100,000	–	–	–
Shares redeemed	(50,000)	–	–	–
Closing balance	250,002	–	–	–

As at 31 December 2020

	First Trust Low Duration Global Government Bond UCITS ETF Shares	First Trust Capital Strength UCITS ETF* Shares	First Trust Value Line Dividend Index UCITS ETF* Shares
Class A			
Opening balance	–	–	–
Shares issued	–	500,002	400,002
Shares redeemed	–	(200,000)	–
Closing balance	–	300,002	400,002
Class B GBP (Hedged)			
Opening balance	–	–	–
Shares issued	100,002	–	–
Shares redeemed	–	–	–
Closing balance	100,002	–	–
Class C			
Opening balance	200,002	–	–
Shares issued	1,150,000	–	–
Shares redeemed	(50,000)	–	–
Closing balance	1,300,002	–	–

First Trust Global Funds plc

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

7. Share Capital (continued)

As at 31 December 2020

	First Trust NYSE Arca Biotechnology UCITS ETF* Shares	First Trust Nasdaq Cybersecurity UCITS ETF* Shares
Class A		
Opening balance	–	–
Shares issued	650,002	2,700,002
Shares redeemed	(100,000)	(500,000)
Closing balance	<u>550,002</u>	<u>2,200,002</u>

* Please refer to Note 20 for details of significant events during the financial year.

As at 31 December 2019

	First Trust US Large Cap Core AlphaDEX® UCITS ETF Shares	First Trust Emerging Markets AlphaDEX® UCITS ETF Shares	First Trust United Kingdom AlphaDEX® UCITS ETF Shares	First Trust Eurozone AlphaDEX® UCITS ETF Shares
Class A				
Opening balance	3,050,002	2,100,002	1,200,002	8,700,002
Shares issued	100,000	300,000	20,000	570,000
Shares redeemed	(875,000)	(450,000)	(390,000)	(3,395,000)
Closing balance	<u>2,275,002</u>	<u>1,950,002</u>	<u>830,002</u>	<u>5,875,002</u>
Class B				
Opening balance	800,002	–	50,002	450,002
Shares issued	125,000	–	90,000	95,000
Shares redeemed	(100,000)	–	(20,000)	(20,000)
Closing balance	<u>825,002</u>	<u>–</u>	<u>120,002</u>	<u>525,002</u>

First Trust Global Funds plc

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

7. Share Capital (continued)

As at 31 December 2019

	First Trust Japan AlphaDEX® UCITS ETF Shares	First Trust US Equity Opportunities UCITS ETF Shares	First Trust Global Equity Income UCITS ETF Shares	First Trust Tactical High Yield UCITS Fund Shares
Class A				
Opening balance	150,002	350,002	15,002	–
Shares issued	–	150,000	55,000	–
Shares redeemed	(100,000)	(150,000)	(15,000)	–
Closing balance	50,002	350,002	55,002	–
Class AI USD				
Opening balance	–	–	–	698
Shares issued	–	–	–	2
Shares redeemed	–	–	–	(700)
Closing balance	–	–	–	–
Class B				
Opening balance	–	–	335,002	–
Shares issued	–	–	15,000	–
Shares redeemed	–	–	(5,000)	–
Closing balance	–	–	345,002	–
Class CA USD				
Opening balance	–	–	–	3,000
Shares issued	–	–	–	–
Shares redeemed	–	–	–	(3,000)
Closing balance	–	–	–	–
Class IA EUR Hedged				
Opening balance	–	–	–	8,557
Shares issued	–	–	–	–
Shares redeemed	–	–	–	(8,557)
Closing balance	–	–	–	–
Class IA USD				
Opening balance	–	–	–	16,014
Shares issued	–	–	–	–
Shares redeemed	–	–	–	(16,014)
Closing balance	–	–	–	–
Class KI GBP Hedged				
Opening balance	–	–	–	11
Shares issued	–	–	–	–
Shares redeemed	–	–	–	(11)
Closing balance	–	–	–	–
Class KI USD				
Opening balance	–	–	–	9,159
Shares issued	–	–	–	–
Shares redeemed	–	–	–	(9,159)
Closing balance	–	–	–	–

First Trust Global Funds plc

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

7. Share Capital (continued)

As at 31 December 2019

	First Trust Germany AlphaDEX® UCITS ETF Shares	First Trust US Equity Income UCITS ETF Shares	First Trust Switzerland AlphaDEX® UCITS ETF Shares	First Trust North American Energy Infrastructure Income UCITS Fund Shares
Class A				
Opening balance	50,002	3,050,002	250,002	–
Shares issued	–	600,000	50,000	–
Shares redeemed	–	(200,000)	(200,000)	–
Closing balance	50,002	3,450,002	100,002	–
Class B				
Opening balance	–	150,002	–	–
Shares issued	–	750,000	–	–
Shares redeemed	–	(100,000)	–	–
Closing balance	–	800,002	–	–
Class IA EUR (Hedged)				
Opening balance	–	–	–	38,489
Shares issued	–	–	–	–
Shares redeemed	–	–	–	(33,777)
Closing balance	–	–	–	4,712
Class IA USD				
Opening balance	–	–	–	29,488
Shares issued	–	–	–	4,241
Shares redeemed	–	–	–	(29,488)
Closing balance	–	–	–	4,241
Class II GBP (Hedged)				
Opening balance	–	–	–	20,000
Shares issued	–	–	–	–
Shares redeemed	–	–	–	(20,000)
Closing balance	–	–	–	–
Class II USD				
Opening balance	–	–	–	83,850
Shares issued	–	–	–	2,951
Shares redeemed	–	–	–	(74,687)
Closing balance	–	–	–	12,114
Class KA GBP (Hedged)				
Opening balance	–	–	–	2,120
Shares issued	–	–	–	481
Shares redeemed	–	–	–	–
Closing balance	–	–	–	2,601
Class KA USD				
Opening balance	–	–	–	49,138
Shares issued	–	–	–	8,280
Shares redeemed	–	–	–	(3,429)
Closing balance	–	–	–	53,989

First Trust Global Funds plc

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

7. Share Capital (continued)

As at 31 December 2019

	First Trust Germany AlphaDEX® UCITS ETF Shares	First Trust US Equity Income UCITS ETF Shares	First Trust Switzerland AlphaDEX® UCITS ETF Shares	First Trust North American Energy Infrastructure Income UCITS Fund Shares
Class KI EUR (Hedged)				
Opening balance	–	–	–	12,505
Shares issued	–	–	–	2,335
Shares redeemed	–	–	–	(1,270)
Closing balance	–	–	–	13,570

As at 31 December 2019

	First Trust US Small Cap Core AlphaDEX® UCITS ETF Shares	First Trust FactorFX UCITS ETF Shares	First Trust Indxx Innovative Transaction & Process UCITS ETF Shares	First Trust Dow Jones Internet UCITS ETF Shares
Class A				
Opening balance	50,002	180,002	950,002	350,002
Shares issued	–	25,000	550,000	400,000
Shares redeemed	–	(30,000)	–	(200,000)
Closing balance	50,002	175,002	1,500,002	550,002
Class B GBP (Hedged)				
Opening balance	–	70,002	–	–
Shares issued	–	80,000	–	–
Shares redeemed	–	(75,000)	–	–
Closing balance	–	75,002	–	–
Class C EUR (Hedged)				
Opening balance	–	150,002	–	–
Shares issued	–	50,000	–	–
Shares redeemed	–	–	–	–
Closing balance	–	200,002	–	–

First Trust Global Funds plc

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

7. Share Capital (continued)

As at 31 December 2019

	First Trust Cloud Computing UCITS ETF Shares	First Trust Low Duration Global Government Bond UCITS ETF* Shares
Class A		
Opening balance	100,002	–
Shares issued	1,650,000	–
Shares redeemed	(250,000)	–
Closing balance	<u>1,500,002</u>	<u>–</u>
Class C		
Opening balance	–	–
Shares issued	–	200,002
Shares redeemed	–	–
Closing balance	<u>–</u>	<u>200,002</u>

*First Trust Low Duration Global Government Bond UCITS ETF was launched on 18 November 2019.

8. Efficient Portfolio Management

The Company may, on behalf of the Funds and subject to the conditions and within the limits laid down by the Central Bank, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes as described in the prospectus.

Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or an increase in capital or income returns to a Fund and may not be speculative in nature. These techniques and instruments may include investments in currency related transactions such as forward currency contracts, options on currencies, futures and swap agreements in order to hedge against certain currency risks.

The Central Bank requires that all UCITS that use financial derivative instruments employ a risk management process which enables it to accurately manage, measure and monitor the various risks associated with financial derivative instruments. This is documented in the Company's risk management process which is a document filed with the Central Bank (the "Risk Management Process").

The revenue arising from the efficient portfolio management techniques consists of revenues from stock lending, repurchase and reverse repurchase arrangement interest income (disclosed in the Statement of Comprehensive Income) and realised gains/losses on forward foreign currency contracts, options on currencies, futures, CFDs and swap agreements (disclosed in the Statement of Comprehensive Income). These revenues are subject to transaction costs which are incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset or financial liability.

Such techniques and instruments will be utilised in accordance with the requirements of the Central Bank. New techniques and instruments may be developed which may be suitable for use by the Company and the Company (subject as aforesaid) may employ such techniques. Please refer to the Schedules of Investments on pages 136 to 214 for details of the open forward currency and futures contracts held at 31 December 2020.

9. Significant Agreements and Operating Expenses

A. The Administrator

The Manager (as defined below) has appointed BNY Mellon Fund Services (Ireland) Designated Activity Company (the "Administrator") to act as administrator for the Funds and transfer agent for the NAEII UCITS Fund with responsibility for performing the day to day administration of the Company, including the calculation of the NAV and the NAV per share of each Fund. The Company will pay to the Administrator an annual fee up to 0.065% of the average NAV of the NAEII UCITS Fund; subject to a minimum fee of up to US\$75,000 per Fund per annum (with VAT thereon, if applicable). Such fees shall accrue daily and be paid monthly in arrears. Minimum Administrator fees have been waived for three financial years from the launch date of the Funds.

First Trust Global Funds plc

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

9. Significant Agreements and Operating Expenses (continued)

A. The Administrator (continued)

The Manager (as defined below) of the US Large Cap ETF, Emerging Markets ETF, UK ETF, Eurozone ETF, Japan ETF, US Equity Opportunities ETF, Global ETF, Germany ETF, US Equity ETF, Switzerland ETF, US Small Cap ETF, FactorFX ETF, Indxx ETF, Dow Jones ETF, Cloud Computing ETF, Low Duration ETF, Capital Strength ETF, Value Line Dividend ETF, Biotechnology ETF and Cybersecurity ETF discharges the fees of the Administrator in respect of the relevant Fund.

The Company shall pay fixed transaction fees to the Administrator in respect of all Funds which shall be charged at normal commercial rates. In addition, the Administrator shall be entitled to be reimbursed its reasonable vouched out-of-pocket expenses.

B. The Manager

First Trust Global Portfolios Management Limited has been appointed as manager of the Company (the “Manager”) pursuant to the Management Agreement. Under the terms of the Management Agreement, the Manager has responsibility for the management and administration of the Company affairs, subject to the overall supervision and control of the Directors. The Management Agreement between the Company and the Manager became effective on the 25 September 2019.

The Manager was incorporated as a private company limited by shares in Ireland under the Companies Act, under registration number 637071 on 6 November 2018 and is authorised by the Central Bank to act as a UCITS management company pursuant to the UCITS Regulations. The Manager’s main business is the provision of fund management services to UCITS. The Manager is a wholly owned subsidiary of First Trust Global Enterprises L.P. which is a limited partnership established under the laws of the State of Illinois in the United States of America.

The Manager is managed and supervised by its Board. The Board oversees the general management and conduct of all aspects of the Company’s business, including its compliance with its obligations under the UCITS Regulations, the Central Bank Regulations and the Central Bank’s Fund Management Company Guidance.

The Directors of the Manager are also the Directors of the Company. Under the Management Agreement, the Company will pay to the Manager in respect of each Fund, a management fee in the amount specified in the table below and overleaf, which shall be calculated and accrue daily and be payable monthly in arrears. The Company paid the equivalent of these fees to the Investment Manager prior to 25 September 2019 i.e. before the Management Agreement between the Company and the Manager became effective.

For the ETF Funds, the Manager is responsible for discharging all operational expenses, including but not limited to, fees and expenses of the Investment Manager, Depositary, Administrator, Distributor, Registrar and Directors, the costs of maintaining the Funds and any registration of the Funds with any governmental or regulatory authority; preparation, printing and posting of prospectuses, sales literature and reports to shareholders, regulatory fees of the Central Bank or stock exchange and other governmental agencies; marketing expenses; insurance premiums; fees and expenses for legal, audit and other services; paying for sub-licensing fees related to each Fund’s Index (where relevant) and any distribution fees or expenses but excluding interest, taxes, brokerage commissions and other expenses connected with execution of portfolio transactions, and extraordinary expenses.

First Trust US Large Cap Core AlphaDEX® UCITS ETF	Management Fee as a Percentage of NAV of each Class
Class A	0.75%
Class B	0.75%
First Trust Emerging Markets AlphaDEX® UCITS ETF	
Class A	0.80%
First Trust United Kingdom AlphaDEX® UCITS ETF	
Class A	0.75%
Class B	0.75%
First Trust Eurozone AlphaDEX® UCITS ETF	
Class A	0.75%
Class B	0.75%

First Trust Global Funds plc

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

9. Significant Agreements and Operating Expenses (continued)

B. The Manager (continued)

First Trust Japan AlphaDEX® UCITS ETF	Management Fee as a Percentage of NAV of each Class
Class A	0.80%
First Trust US Equity Opportunities UCITS ETF	
Class A	0.65%
First Trust Global Equity Income UCITS ETF	
Class A	0.70%
Class B	0.70%
First Trust Germany AlphaDEX® UCITS ETF	
Class A	0.75%
First Trust US Equity Income UCITS ETF	
Class A	0.65%
Class B	0.65%
First Trust Switzerland AlphaDEX® UCITS ETF	
Class A	0.75%
First Trust North American Energy Infrastructure Income UCITS Fund	
Class IA EUR (Hedged)	0.80%
Class IA USD	0.80%
Class II USD	0.80%
Class KA GBP (Hedged)	1.00%
Class KA USD	1.00%
Class KI EUR (Hedged)	1.00%
First Trust US Small Cap Core AlphaDEX® UCITS ETF	
Class A	0.75%
First Trust FactorFX UCITS ETF	
Class A	0.75%
Class B GBP (Hedged)	0.75%
Class C EUR (Hedged)	0.75%
First Trust Indxx Innovative Transaction & Process UCITS ETF	
Class A	0.65%
First Trust Dow Jones Internet UCITS ETF	
Class A	0.55%
First Cloud Computing UCITS ETF	
Class A	0.60%
First Trust Low Duration Global Government Bond UCITS ETF	
Class C	0.55%
Class B GBP (Hedged)	0.55%

First Trust Global Funds plc

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

9. Significant Agreements and Operating Expenses (continued)

B. The Manager (continued)

First Trust Capital Strength UCITS ETF*	
Class A	0.60%
First Trust Value Line® Dividend Index UCITS ETF**	
Class A	0.70%
First Trust NYSE Arca Biotechnology UCITS ETF***	
Class A	0.60%
First Trust Nasdaq Cybersecurity UCITS ETF****	
Class A	0.60%

* First Trust Capital Strength UCITS ETF was launched on 27 January 2020.

** First Trust Value Line® Dividend Index UCITS ETF was launched on 12 February 2020.

*** First Trust NYSE Arca Biotechnology UCITS ETF was launched on 27 May 2020.

**** First Trust Nasdaq Cybersecurity UCITS ETF was launched on 27 May 2020.

The Manager will receive from US Large Cap ETF, Emerging Markets ETF, UK ETF, Eurozone ETF, Japan ETF, US Equity Opportunities ETF, Global ETF, Germany ETF, US Equity ETF, Switzerland ETF, NAEII UCITS Fund, US Small Cap ETF, FactorFX ETF, Indxx ETF, Dow Jones ETF, Cloud Computing ETF, Low Duration ETF, Capital Strength ETF, Value Line Dividend ETF, Biotechnology ETF and Cybersecurity ETF an annual management fee as disclosed in the table above based on each Fund's average daily net assets.

With respect to the US Large Cap ETF, UK ETF, Eurozone ETF, Japan ETF, Global ETF, Germany ETF, US Equity ETF, Switzerland ETF and Low Duration ETF there is a further 0.10% fee waiver from the annual management fees which shall expire on 18 May 2021.

In the event that a Fund's operational, establishment and/or registration expenses combined exceed the stated management fees, the Manager shall discharge any excess out of its own assets.

C. The Investment Manager

The Manager has appointed First Trust Advisors L.P. (the "Investment Manager") to act as Investment Manager for the Funds. The Investment Manager is a limited partnership with one limited partner, Grace Partners of DuPage L.P., and one general partner, The Charger Corporation.

Under the investment management agreement, the Manager will pay to the relevant Investment Manager an investment management fee, which shall be calculated and accrue daily and be payable monthly in arrears.

In addition, the Investment Manager shall be entitled to be reimbursed its reasonable vouched out-of-pocket expenses.

Out of the investment management fee, the respective Investment Manager/Sub-Investment Managers shall discharge the fees and reasonable out-of-pocket expenses of First Trust Global Portfolios Limited and First Trust Portfolios L.P. as distributors of the Company.

The management fees charged to the NAEII UCITS Fund, in respect of its investment in underlying investment funds, for the financial year amounted to €236 (2019: €846).

First Trust Global Funds plc

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

9. Significant Agreements and Operating Expenses (continued)

D. The Sub-Investment Managers

The Manager has appointed Energy Income Partners, LLC as a Sub-Investment Manager of the NAEII UCITS Fund (which terminated on 22 July 2020) and First Trust Global Portfolios Limited as a Sub-Investment Manager of the FactorFX ETF and the Low Duration ETF.

The relevant Sub-Investment Manager shall be liable to either the NAEII UCITS Fund, the FactorFX ETF or the Low Duration ETF and the Investment Manager for any losses, liabilities, actions, proceedings, claims, costs and expenses (“Losses”) sustained by reason of its negligence, fraud, bad faith, reckless disregard or wilful default in respect of its obligations and duties under the sub-investment management agreements. The Investment Manager shall pay the fees and expenses of the Sub-Investment Managers out of its own fees.

First Trust Capital Partners, LLC, an affiliate of First Trust, owns, through a wholly-owned subsidiary, a 15% ownership interest in each of Energy Income Partners, LLC and EIP Partners, LLC an affiliate of Energy Income Partners, LLC.

First Trust Global Enterprises L.P., an affiliate of First Trust, has a 97% ownership interest in First Trust Global Portfolios Limited the Sub-Investment Manager of the FactorFX ETF and Low Duration ETF.

E. Performance Fee

No performance fees are payable in respect of the Funds.

F. The Depositary

The Manager has appointed The Bank of New York Mellon SA/NV, Dublin Branch (the “Depositary”) to act as the Depositary to the Company.

The Depositary received a fiduciary fee for its services in respect of the NAEII UCITS Fund (which terminated on 22 July 2020) at a rate of up to 0.025% per annum of the average NAV of the Fund, subject to a minimum fee of up to US\$17,500 per Fund per annum (plus VAT, if any). The fee shall accrue daily and be calculated and payable monthly in arrears. Minimum Depositary fees have been waived for three financial years from the launch date.

The Depositary shall also be entitled to receive transaction charges and sub-custodian fees which shall be charged at normal commercial rates. The Depositary is also entitled to reimbursement of its reasonable vouched out-of-pocket expenses.

The Manager will discharge the fees of the Depositary in respect of the US Large Cap ETF, Emerging Markets ETF, UK ETF, Eurozone ETF, Japan ETF, US Equity Opportunities ETF, Global ETF, Germany ETF, US Equity ETF, Switzerland ETF, US Small Cap ETF, FactorFX ETF, Indxx ETF, Dow Jones ETF, Cloud Computing ETF, Low Duration ETF, Capital Strength ETF, Value Line Dividend ETF, Biotechnology ETF and Cybersecurity ETF.

G. Expense Cap

The Manager voluntarily undertook to limit the aggregate annual operating expenses of the NAEII UCITS Fund for the financial year to: 1.00% of the average daily NAV of the Class IA share classes and Class II share classes and 1.25% of the average daily NAV of the Class KA share classes and Class KI share classes, excluding any performance fee, interest, taxes, brokerage fees and extraordinary expenses. The expenses above the cap as set out in the Statements of Comprehensive Income represent the expenses that the Manager has undertaken to discharge in order to meet the limits set out above.

H. Audit Remuneration

The following table sets out the fees of the independent auditor for the financial years ended 31 December 2020 and 31 December 2019:

	31 December 2020	31 December 2019
Statutory Audit fees	€190,650 VAT inclusive	€164,820 VAT inclusive
Tax advisory fees	€Nil	€Nil

The above figures represent the actual audit fees charged during the financial year. The audit fees reflected in the financial statements relate to amounts booked as an expense to the Fund. As per Note 9B audit fees are paid by the Manager and the financial statements reflect the proportion that is paid by the Fund.

There were no other assurance services or other non-audit services provided by Deloitte Ireland LLP as the auditor of the Company during either financial year.

First Trust Global Funds plc

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

9. Significant Agreements and Operating Expenses (continued)

I. Other Fees

The Manager will discharge the fees and expenses of the registrar of the Funds. In addition to the fees and expenses the Funds incur directly, fees will also be payable by any investment funds in which the Funds invest.

10. Related Party and Connected Persons Transactions

Director Relationships

Mr. James A. Bowen is the Chief Executive Officer of First Trust Portfolios L.P. and its affiliate, First Trust Advisors L.P., which is the Investment Manager of the Company.

Mr. Andy Roggensack is President of First Trust Portfolios L.P. and its affiliate, First Trust Advisors L.P., which is the Investment Manager of the Company.

Mr. David G. McGarel is Chief Investment Officer and Chief Operating Officer of First Trust Portfolios L.P. and its affiliate, First Trust Advisors L.P., which is the Investment Manager of the Company.

Ms. Bronwyn Wright, Mr. Michael Boyce and Mr. Tom Coghlan are independent Directors to the Company.

The Directors shall be entitled to be paid a fee from the assets of the Company by way of remuneration for their services at a rate to be determined from time to time by the Directors and notified to the shareholders from time to time by the Directors, provided that the aggregate amount of each Directors' remuneration in any one year effective 1 January 2020 shall not exceed €20,000 or other such maximum amount as may be determined by the Directors, and disclosed in the prospectuses or the Company's annual or interim financial statements. Effective until 31 December 2019 the aggregate amount of each Directors' remuneration in any one year could exceed €40,000 (or €45,000 for the person designated as the Director responsible for organisational effectiveness). The Directors will be entitled to be reimbursed by the Company for all reasonable disbursements and out-of-pocket expenses incurred by them. During the financial year ended 31 December 2020, Directors' fees of €60,000 (31 December 2019: €125,000) were paid by the Investment Manager for the Company to the independent Directors. The Directors who held office at 31 December 2020 and their connected persons and the Company Secretary had no interest in the shares of the Company at that date or at 1 January 2020 or at any time during the Reporting Period. Mr. James Bowen, Mr. Andy Roggensack and Mr. David G. McGarel are employees of the Investment Manager and do not receive a fee for their services as Directors.

Fees paid to First Trust Advisors L.P. in respect of the financial year ended 31 December 2019 were €2,956,911 of which €Nil was outstanding as at 31 December 2019.

Fees paid to First Trust Advisors L.P. ceased following the establishment of First Trust Global Portfolios Management Limited as the fees are now paid to First Trust Global Portfolios Management Limited.

Fees paid to First Trust Global Portfolios Management Limited in respect of the financial year ended 31 December 2020 were €4,568,929 (31 December 2019: €1,070,641) of which €486,811 was outstanding as at 31 December 2020 (31 December 2019: €352,659).

11. Financial Instruments and Associated Risks

A. General

The Company's activities expose it to a variety of financial risks – market risk (including currency risk, interest rate risk and price risk), credit/counterparty risk, and liquidity risk, which are discussed in this note.

The Company has delegated responsibility for the investment and re-investment of the Company's assets to the Investment Manager pursuant to the investment management agreement. First Trust Advisors L.P. appointed First Trust Global Portfolios Limited and Energy Income Partners LLC as Sub-Investment Managers (the "Sub-Investment Manager(s)") in respect of certain Funds. While the Directors and the Manager are responsible for monitoring the risks associated with the Company and its Funds including the overall supervision of investment performance risk monitoring, the day to day management of investment risk has been delegated to the Investment Manager/Sub-Investment Managers.

The Investment Manager/Sub-Investment Managers will be responsible to the Company, and ultimately the Directors, in regard to the investment management of the assets of the Company.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

11. Financial Instruments and Associated Risks (continued)

B. Market Risk

Market risk is the risk that the value of instruments held will fluctuate due to changes in market prices resulting from price risk, currency risk and interest rate risk.

(i) Price Risk

Price risk arises when the fair value or future cash flows of an investment fluctuates because of changes in market prices, other than those arising from interest rate risk or currency risk, whether those changes are caused by factors specific to the individual financial instrument, its issuer, or factors affecting similar financial instruments traded in the market.

The investments of the Funds at 31 December 2020 are classified by category of investment. As at 31 December 2020 and 31 December 2019 the overall market exposures were as follows:

First Trust US Large Cap Core AlphaDEX® UCITS ETF	As at 31 December 2020		As at 31 December 2019	
	Fair Value	% of net assets	Fair Value	% of net assets
	US\$		US\$	
Common Stock	90,053,897	99.88	155,669,570	99.84
Total Investments	90,053,897	99.88	155,669,570	99.84

First Trust Emerging Markets AlphaDEX® UCITS ETF	As at 31 December 2020		As at 31 December 2019	
	Fair Value	% of net assets	Fair Value	% of net assets
	US\$		US\$	
Common Stock	39,444,828	100.00	61,789,239	99.55
Total Investments	39,444,828	100.00	61,789,239	99.55

First Trust United Kingdom AlphaDEX® UCITS ETF	As at 31 December 2020		As at 31 December 2019	
	Fair Value	% of net assets	Fair Value	% of net assets
	£		£	
Common Stock	13,885,800	99.52	24,411,959	99.80
Total Investments	13,885,800	99.52	24,411,959	99.80

First Trust Eurozone AlphaDEX® UCITS ETF	As at 31 December 2020		As at 31 December 2019	
	Fair Value	% of net assets	Fair Value	% of net assets
	€		€	
Common Stock	130,236,588	99.93	213,631,621	99.82
Total Investments	130,236,588	99.93	213,631,621	99.82

First Trust Japan AlphaDEX® UCITS ETF	As at 31 December 2020		As at 31 December 2019	
	Fair Value	% of net assets	Fair Value	% of net assets
	¥		¥	
Common Stock	124,544,009	99.29	127,372,229	98.79
Total Investments	124,544,009	99.29	127,372,229	98.79

First Trust Global Funds plc

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(i) Price Risk (continued)

First Trust US Equity Opportunities UCITS ETF	As at 31	As at 31	As at 31	As at 31
	December 2020	December 2020	December 2019	December 2019
	Fair Value	Fair Value	Fair Value	Fair Value
	US\$	% of net assets	US\$	% of net assets
Common Stock	13,150,445	99.81	10,403,465	99.83
Total Investments	13,150,445	99.81	10,403,465	99.83

First Trust Global Equity Income UCITS ETF	As at 31	As at 31	As at 31	As at 31
	December 2020	December 2020	December 2019	December 2019
	Fair Value	Fair Value	Fair Value	Fair Value
	US\$	% of net assets	US\$	% of net assets
Common Stock	21,515,629	99.69	19,078,504	100.00
Total Investments	21,515,629	99.69	19,078,504	100.00

First Trust Germany AlphaDEX® UCITS ETF	As at 31	As at 31	As at 31	As at 31
	December 2020	December 2020	December 2019	December 2019
	Fair Value	Fair Value	Fair Value	Fair Value
	€	% of net assets	€	% of net assets
Common Stock	2,735,097	99.96	1,286,327	100.14
Total Investments	2,735,097	99.96	1,286,327	100.14

First Trust US Equity Income UCITS ETF	As at 31	As at 31	As at 31	As at 31
	December 2020	December 2020	December 2019	December 2019
	Fair Value	Fair Value	Fair Value	Fair Value
	US\$	% of net assets	US\$	% of net assets
Common Stock	65,373,181	99.79	106,517,230	99.67
Total Investments	65,373,181	99.79	106,517,230	99.67

First Trust Switzerland AlphaDEX® UCITS ETF	As at 31	As at 31	As at 31	As at 31
	December 2020	December 2020	December 2019	December 2019
	Fair Value	Fair Value	Fair Value	Fair Value
	£	% of net assets	£	% of net assets
Common Stock	1,371,263	100.01	2,619,059	100.04
Total Investments	1,371,263	100.01	2,619,059	100.04

First Trust North American Energy Infrastructure Income UCITS Fund*	As at 31	As at 31	As at 31	As at 31
	December 2020	December 2020	December 2019	December 2019
	Fair Value	Fair Value	Fair Value	Fair Value
	US\$	% of net assets	US\$	% of net assets
Common Stock	–	–	2,156,689	45.43
Exchange Traded Funds	–	–	300,000	6.32
Money Market Funds	–	–	100,000	2.11
Treasury Notes/Bonds	–	–	1,502,935	31.66
Total Investments	–	–	4,059,624	85.52

* Please refer to Note 20 for details of significant events during the financial year.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(i) Price Risk (continued)

First Trust US Small Cap Core AlphaDEX® UCITS ETF	As at 31	As at 31	As at 31	As at 31
	December 2020	December 2020	December 2019	December 2019
	Fair Value	Fair Value	Fair Value	Fair Value
	US\$	% of net assets	US\$	% of net assets
Common Stock	1,462,938	99.72	1,230,819	99.65
Total Investments	1,462,938	99.72	1,230,819	99.65

First Trust FactorFX UCITS ETF	As at 31	As at 31	As at 31	As at 31
	December 2020	December 2020	December 2019	December 2019
	Fair Value	Fair Value	Fair Value	Fair Value
	US\$	% of net assets	US\$	% of net assets
Treasury Notes/Bonds	7,636,420	85.91	8,988,305	93.82
Total Investments	7,636,420	85.91	8,988,305	93.82

First Trust Indxx Innovative Transaction & Process UCITS ETF	As at 31	As at 31	As at 31	As at 31
	December 2020	December 2020	December 2019	December 2019
	Fair Value	Fair Value	Fair Value	Fair Value
	US\$	% of net assets	US\$	% of net assets
Common Stock	54,872,821	99.61	34,765,971	99.80
Total Investments	54,872,821	99.61	34,765,971	99.80

First Trust Dow Jones Internet UCITS ETF	As at 31	As at 31	As at 31	As at 31
	December 2020	December 2020	December 2019	December 2019
	Fair Value	Fair Value	Fair Value	Fair Value
	US\$	% of net assets	US\$	% of net assets
Common Stock	30,857,896	99.74	10,605,387	99.83
Total Investments	30,857,896	99.74	10,605,387	99.83

First Trust Cloud Computing UCITS ETF	As at 31	As at 31	As at 31	As at 31
	December 2020	December 2020	December 2019	December 2019
	Fair Value	Fair Value	Fair Value	Fair Value
	US\$	% of net assets	US\$	% of net assets
Common Stock	518,842,695	99.61	37,776,700	99.85
Total Investments	518,842,695	99.61	37,776,700	99.85

First Trust Low Duration Global Government Bond UCITS ETF	As at 31	As at 31	As at 31	As at 31
	December 2020	December 2020	December 2019	December 2019
	Fair Value	Fair Value	Fair Value	Fair Value
	€	% of net assets	€	% of net assets
Treasury Notes/Bonds	26,964,546	96.71	3,900,189	97.46
Total Investments	26,964,546	96.71	3,900,189	97.46

First Trust Capital Strength UCITS ETF*	As at 31	As at 31
	December 2020	December 2020
	Fair Value	Fair Value
	US\$	% of net assets
Common Stock	6,695,166	99.77
Total Investments	6,695,166	99.77

First Trust Global Funds plc

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(i) Price Risk (continued)

First Trust Value Line® Dividend Index UCITS ETF*	As at 31	As at 31
	December 2020	December 2020
	Fair Value	
	US\$	% of net assets
Common Stock	7,779,616	99.57
Total Investments	7,779,616	99.57

First Trust NYSE Arca Biotechnology UCITS ETF*	As at 31	As at 31
	December 2020	December 2020
	Fair Value	
	US\$	% of net assets
Common Stock	11,293,832	99.91
Total Investments	11,293,832	99.91

First Trust Nasdaq Cybersecurity UCITS ETF*	As at 31	As at 31
	December 2020	December 2020
	Fair Value	
	US\$	% of net assets
Common Stock	62,634,866	99.94
Total Investments	62,634,866	99.94

* Please refer to Note 20 for details of significant events during the financial year.

First Trust Global Funds plc

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(i) Price Risk (continued)

The following table sets forth a sensitivity analysis showing gains and losses that are associated with a fluctuation in market prices of 5% as at 31 December 2020:

Fund	Investments	Fair Value	Change in rate	Effect on NAV
First Trust US Large Cap Core AlphaDEX® UCITS ETF	Common Stock	US\$90,053,897	+/-5%	+/- 4,502,695
First Trust Emerging Markets AlphaDEX® UCITS ETF	Common Stock	US\$39,444,828	+/-5%	+/- 1,972,241
First Trust United Kingdom AlphaDEX® UCITS ETF	Common Stock	£13,885,800	+/-5%	+/- 694,290
First Trust Eurozone AlphaDEX® UCITS ETF	Common Stock	€130,236,588	+/-5%	+/- 6,511,829
First Trust Japan AlphaDEX® UCITS ETF	Common Stock	¥124,544,009	+/-5%	+/- 6,227,200
First Trust US Equity Opportunities UCITS ETF	Common Stock	US\$13,150,445	+/-5%	+/- 657,522
First Trust Global Equity Income UCITS ETF	Common Stock	US\$21,515,629	+/-5%	+/- 1,075,781
First Trust Germany AlphaDEX® UCITS ETF	Common Stock	€2,735,097	+/-5%	+/- 136,755
First Trust US Equity Income UCITS ETF	Common Stock	US\$65,373,181	+/-5%	+/- 3,268,659
First Trust Switzerland AlphaDEX® UCITS ETF	Common Stock	₣1,371,263	+/-5%	+/- 68,563
First Trust US Small Cap Core AlphaDEX® UCITS ETF	Common Stock	US\$1,462,938	+/-5%	+/- 73,147
First Trust Indxx Innovative Transaction & Process UCITS ETF	Common Stock	US\$54,872,821	+/-5%	+/- 2,743,641
First Trust Dow Jones Internet UCITS ETF	Common Stock	US\$30,857,896	+/-5%	+/- 1,542,895
First Trust Cloud Computing UCITS ETF	Common Stock	US\$518,842,695	+/-5%	+/- 25,942,135
First Trust Capital Strength UCITS ETF	Common Stock	US\$6,695,166	+/-5%	+/- 334,758
First Trust Value Line® Dividend Index UCITS ETF	Common Stock	US\$7,779,616	+/-5%	+/- 388,981
First Trust NYSE Arca Biotechnology UCITS ETF	Common Stock	US\$11,293,832	+/-5%	+/- 564,692
First Trust Nasdaq Cybersecurity UCITS ETF	Common Stock	US\$62,634,866	+/-5%	+/- 3,131,743

There were no investments held on the North American Energy Infrastructure Income UCITS Fund at 31 December 2020. The North American Energy Infrastructure Income UCITS Fund terminated on 22 July 2020.

First Trust Global Funds plc

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(i) Price Risk (continued)

The following table sets forth a sensitivity analysis showing gains and losses that are associated with a fluctuation in market prices of 5% as at 31 December 2019:

Fund	Investments	Fair Value	Change in rate	Effect on NAV
First Trust US Large Cap Core AlphaDEX® UCITS ETF	Common Stock	US\$155,669,570	+/-5%	+/- 7,783,479
First Trust Emerging Markets AlphaDEX® UCITS ETF	Common Stock	US\$61,789,239	+/-5%	+/- 3,089,462
First Trust United Kingdom AlphaDEX® UCITS ETF	Common Stock	£24,411,959	+/-5%	+/- 1,220,598
First Trust Eurozone AlphaDEX® UCITS ETF	Common Stock	€213,631,621	+/-5%	+/- 10,681,581
First Trust Japan AlphaDEX® UCITS ETF	Common Stock	¥127,372,229	+/-5%	+/- 6,368,611
First Trust US Equity Opportunities UCITS ETF	Common Stock	US\$10,403,465	+/-5%	+/- 520,173
First Trust Global Equity Income UCITS ETF	Common Stock	US\$19,078,504	+/-5%	+/- 953,925
First Trust Germany AlphaDEX® UCITS ETF	Common Stock	€1,286,327	+/-5%	+/- 64,316
First Trust US Equity Income UCITS ETF	Common Stock	US\$106,517,230	+/-5%	+/- 5,325,862
First Trust Switzerland AlphaDEX® UCITS ETF	Common Stock	£2,619,059	+/-5%	+/- 130,953
First Trust North American Energy Infrastructure Income UCITS Fund	Common Stock	US\$2,156,689	+/-5%	+/- 107,834
	Exchange Traded Funds	US\$300,000	+/-5%	+/- 15,000
First Trust US Small Cap Core AlphaDEX® UCITS ETF	Common Stock	US\$1,230,819	+/-5%	+/- 61,541
First Trust Indxx Innovative Transaction & Process UCITS ETF	Common Stock	US\$34,765,971	+/-5%	+/- 1,738,299
First Trust Dow Jones Internet UCITS ETF	Common Stock	US\$10,605,387	+/-5%	+/- 530,269
First Trust Cloud Computing UCITS ETF	Common Stock	US\$37,776,700	+/-5%	+/- 1,888,835

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(ii) Currency Risk

Currency risk is the risk that the value of a Fund's net assets will fluctuate due to changes in foreign currency rates. Consequently, the assets of a Fund as measured in its functional currency relative to other currencies may fluctuate in a manner which may have an adverse effect on the value of the Fund's assets denominated in currencies other than its base currency.

Monetary assets, such as cash, are assets which hold a right to receive a fixed or determinable amount of currency. Non-monetary assets, such as transferable securities, are assets in which the right to receive a fixed or determinable amount of currency is absent.

The tables below and overleaf summarise the Funds' assets and liabilities, monetary and non-monetary, which are denominated in a currency other than its functional currency as at 31 December 2020:

	Monetary Assets	Non-Monetary Assets	Monetary and non-monetary liabilities	Forward FX Contracts	Total
First Trust Emerging Markets AlphaDEX® UCITS ETF					
As at 31 December 2020					
Currency					
Brazilian Real	47,274	2,862,993	–	–	2,910,267
Chilean Peso	–	185,142	–	–	185,142
Chinese Yuan Renminbi	14,600	–	–	–	14,600
Czech Koruna	–	93,096	–	–	93,096
Egyptian Pound	340	–	–	–	340
Hong Kong Dollar	–	20,808,669	–	–	20,808,669
Indian Rupee	19,514	936,149	–	–	955,663
Indonesian Rupiah	–	905,532	–	–	905,532
Malaysian Ringgit	6,031	834,160	–	–	840,191
Mexican Peso	–	361,416	–	–	361,416
Philippine Peso	2	–	–	–	2
Polish Zloty	–	1,230,569	–	–	1,230,569
Russian Ruble	–	1,885,450	–	–	1,885,450
South African Rand	66	2,615,337	–	–	2,615,403
Taiwan Dollar	343	3,358,824	–	–	3,359,167
Thailand Baht	–	821,792	–	–	821,792
Turkish Yeni	–	1,846,114	–	–	1,846,114

First Trust United Kingdom AlphaDEX® UCITS ETF
As at 31 December 2020

Currency

Euro	4,392	245,971	–	–	250,363
US Dollar	22	–	–	–	22

First Trust Eurozone AlphaDEX® UCITS ETF
As at 31 December 2020

Currency

US Dollar	–	–	(53)	–	(53)
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First Trust Global Funds plc

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(ii) Currency Risk (continued)

	Monetary Assets	Non-Monetary Assets	Monetary and non-monetary liabilities	Forward FX Contracts	Total
First Trust Global Equity Income UCITS ETF					
As at 31 December 2020					
Currency					
Australian Dollar	1,301	537,804	–	–	539,105
Brazilian Real	531	300,208	–	–	300,739
Canadian Dollar	3,188	1,373,076	–	(1,142)	1,375,122
Chilean Peso	–	64,398	–	–	64,398
Chinese Yuan Renminbi	4,587	–	–	–	4,587
Euro	260	2,798,154	–	–	2,798,414
Hong Kong Dollar	703	5,685,190	–	–	5,685,893
Indian Rupee	1,135	121,707	–	–	122,842
Indonesian Rupiah	–	226,974	–	–	226,974
Japanese Yen	1,758	2,236,146	–	–	2,237,904
Korean Won	15,980	410,315	–	–	426,295
Malaysian Ringgit	483	62,262	–	–	62,745
Mexican Peso	–	89,446	–	–	89,446
Norwegian Krone	–	11,808	–	–	11,808
Pound Sterling	4,488	480,208	–	–	484,696
Russian Ruble	–	82,629	–	–	82,629
Singapore Dollar	–	966,957	–	–	966,957
South African Rand	–	76,465	–	–	76,465
Swedish Krona	68	54,441	–	–	54,509
Swiss Franc	–	121,065	–	–	121,065
Taiwan Dollar	228	316,408	–	–	316,636
Thailand Baht	–	90,960	–	–	90,960
Turkish Yeni	–	3,645	–	–	3,645

There were no investments or cash held on the NAEII UCITS Fund at 31 December 2020. The NAEII UCITS Fund terminated on 22 July 2020.

First Trust Global Funds plc

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(ii) Currency Risk (continued)

	Monetary Assets	Non-Monetary Assets	Monetary and non-monetary liabilities	Forward FX Contracts	Total
First Trust FactorFX UCITS ETF					
As at 31 December 2020					
Currency					
Australian Dollar	9,205	47,252	–	–	56,457
Brazilian Real	–	–	–	80,647	80,647
Canadian Dollar	1,728	668,289	–	–	670,017
Chilean Peso	–	–	–	273,023	273,023
Colombian Peso	–	–	–	245,589	245,589
Czech Koruna	–	–	–	191,623	191,623
Euro	13,543	112,317	–	5,637,585	5,763,445
Hungarian Forint	–	–	–	126,609	126,609
Indian Rupee	–	–	–	732,484	732,484
Indonesian Rupiah	–	–	–	416,557	416,557
Israeli Shekel	–	–	–	241,145	241,145
Japanese Yen	246,598	–	–	–	246,598
Korean Won	–	–	–	322,005	322,005
Mexican Peso	–	–	–	650,944	650,944
New Zealand Dollar	21,430	470,386	–	–	491,816
Norwegian Krone	6,370	280,760	–	–	287,130
Peruvian New Sol	–	–	–	(105,071)	(105,071)
Philippine Peso	–	–	–	353,660	353,660
Polish Zloty	–	–	–	182,523	182,523
Pound Sterling	4,560	451,513	–	761,170	1,217,243
Russian Ruble	–	–	–	876,922	876,922
Singapore Dollar	14,032	1,097,846	–	–	1,111,878
South African Rand	–	–	–	833,431	833,431
Swedish Krona	–	–	–	(264,417)	(264,417)
Swiss Franc	–	–	–	(2,026,261)	(2,026,261)
Thailand Baht	–	–	–	351,172	351,172
Turkish Yeni	–	–	–	327,488	327,488

First Trust Indxx Innovative Transaction & Process UCITS ETF

As at 31 December 2020

Currency

Australian Dollar	–	865,937	–	–	865,937
Canadian Dollar	–	812,916	–	–	812,916
Danish Krone	–	918,480	–	–	918,480
Euro	8,974	10,118,769	–	–	10,127,743
Hong Kong Dollar	–	3,471,282	–	–	3,471,282
Indian Rupee	–	1,863,295	–	–	1,863,295
Japanese Yen	–	2,201,253	–	–	2,201,253
Korean Won	2,529	1,105,058	–	–	1,107,587
Pound Sterling	–	1,689,239	–	–	1,689,239
Russian Ruble	–	387,290	–	–	387,290
South African Rand	15	–	–	–	15
Swedish Krona	–	1,420,532	–	–	1,420,532
Swiss Franc	–	2,669,251	–	–	2,669,251

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NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(ii) Currency Risk (continued)

	Monetary Assets	Non-Monetary Assets	Monetary and non-monetary liabilities	Forward FX Contracts	Total
First Trust Low Duration Global Government Bond UCITS ETF					
As at 31 December 2020					
Currency					
Australian Dollar	8,513	1,975,277	(1,051)	(1,989,225)	(6,486)
Canadian Dollar	15,361	2,083,151	(1,347)	(2,087,723)	9,442
Chilean Peso	20,498	1,574,746	–	(1,546,592)	48,652
Czech Koruna	19,574	2,385,744	–	(2,412,809)	(7,491)
Danish Krone	5,491	1,133,092	–	(1,188,919)	(50,336)
Hungarian Forint	35,011	2,061,860	–	(2,067,122)	29,749
Indonesian Rupiah	6,321	808,312	–	(747,759)	66,874
Israeli Shekel	9,542	547,866	–	(542,802)	14,606
Mexican Peso	7,790	1,679,021	–	(1,599,704)	87,107
New Zealand Dollar	13,257	164,597	–	(170,003)	7,851
Norwegian Krone	210,822	945,075	(199,038)	(955,049)	1,810
Peruvian New Sol	30,125	1,579,727	(165,276)	(1,379,152)	65,424
Polish Zloty	27,141	2,008,584	–	(1,994,493)	41,232
Pound Sterling	1,435	–	(2,268)	1,795,233	1,794,400
Romanian Leu	6,771	290,576	–	(263,594)	33,753
Singapore Dollar	19,840	1,824,937	–	(1,835,777)	9,000
Swedish Krona	4,782	241,941	–	(248,738)	(2,015)
US Dollar	43,958	1,239,923	–	(1,278,851)	5,030

First Trust Value Line® Dividend Index UCITS ETF*

As at 31 December 2020

Currency

Canadian Dollar	2,152	–	–	–	2,152
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First Trust Nasdaq Cybersecurity UCITS ETF*

As at 31 December 2020

Currency

Euro	–	1,095,603	–	–	1,095,603
Japanese Yen	28,750	1,255,716	–	–	1,284,466
Korean Won	2,668	289,564	–	–	292,232
Pound Sterling	–	2,358,490	–	–	2,358,490

* Please refer to Note 20 for details of significant events during the financial year.

There were no assets and liabilities, monetary and non-monetary, which are denominated in a currency other than the functional currency as at 31 December 2020 for the US Large Cap ETF, Japan ETF, US Equity Opportunities ETF, Germany ETF, US Equity ETF, Switzerland ETF, US Small Cap ETF, Dow Jones ETF, Cloud Computing ETF, Capital Strength ETF and Biotechnology ETF.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(ii) Currency Risk (continued)

The tables below and overleaf summarise the Funds' assets and liabilities, monetary and non-monetary, which are denominated in a currency other than its functional currency as at 31 December 2019:

	Monetary Assets	Non-Monetary Assets	Monetary and non-monetary liabilities	Forward FX Contracts	Total
First Trust Emerging Markets AlphaDEX® UCITS ETF					
As at 31 December 2019					
Currency					
Brazilian Real	120,377	12,674,914	–	–	12,795,291
Chilean Peso	–	813,678	–	–	813,678
Chinese Yuan Renminbi	5,091	–	–	–	5,091
Colombian Peso	375	285,645	–	–	286,020
Egyptian Pound	333	133,018	–	–	133,351
Hong Kong Dollar	–	20,416,576	(12)	–	20,416,564
Hungarian Forint	–	520,344	–	–	520,344
Indian Rupee	–	3,246,669	–	–	3,246,669
Indonesian Rupiah	–	973,943	–	–	973,943
Malaysian Ringgit	1	–	–	–	1
Mexican Peso	–	1,518,506	–	–	1,518,506
Philippine Peso	852	118,612	–	(850)	118,614
Polish Zloty	–	2,823,442	–	–	2,823,442
Russian Ruble	15,680	2,802,055	–	–	2,817,735
South African Rand	11	3,407,848	–	–	3,407,859
Taiwan Dollar	–	2,997,276	–	–	2,997,276
Thailand Baht	–	2,696,609	–	–	2,696,609
Turkish Yeni	–	5,244,659	–	–	5,244,659
First Trust United Kingdom AlphaDEX® UCITS ETF					
As at 31 December 2019					
Currency					
Euro	3,112	–	–	–	3,112
US Dollar	23	–	–	–	23
First Trust Eurozone AlphaDEX® UCITS ETF					
As at 31 December 2019					
Currency					
US Dollar	–	–	(54)	–	(54)

First Trust Global Funds plc

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(ii) Currency Risk (continued)

	Monetary Assets	Non-Monetary Assets	Monetary and non-monetary liabilities	Forward FX Contracts	Total
First Trust Global Equity Income UCITS ETF					
As at 31 December 2019					
Currency					
Australian Dollar	1,740	863,881	–	–	865,621
Brazilian Real	30	15,523	–	–	15,553
Canadian Dollar	2,969	1,187,486	–	(101)	1,190,354
Chilean Peso	–	22,888	–	–	22,888
Chinese Yuan Renminbi	284	–	–	–	284
Danish Krone	974	11,847	–	(974)	11,847
Euro	322	2,383,716	(114)	114	2,384,038
Hong Kong Dollar	–	4,118,373	–	–	4,118,373
Indian Rupee	–	25,498	–	–	25,498
Indonesian Rupiah	–	38,144	–	–	38,144
Israeli Shekel	23	19,920	–	–	19,943
Japanese Yen	6,767	2,514,718	–	–	2,521,485
Korean Won	2,488	86,718	–	–	89,206
Malaysian Ringgit	–	162,703	–	–	162,703
Mexican Peso	–	123,378	–	–	123,378
Norwegian Krone	37,052	476,125	(2,690)	(34,362)	476,125
Polish Zloty	4,548	56,604	(22,752)	18,204	56,604
Pound Sterling	5,571	1,710,437	–	–	1,716,008
Russian Ruble	4,540	271,014	–	–	275,554
Singapore Dollar	–	551,306	–	–	551,306
South African Rand	–	219,821	(10)	–	219,811
Swedish Krona	33,371	88,311	(276)	(33,094)	88,312
Swiss Franc	–	123,721	–	–	123,721
Taiwan Dollar	–	126,361	–	–	126,361
Thailand Baht	–	145,967	–	–	145,967
Turkish Yeni	–	877	–	–	877

First Trust North American Energy Infrastructure Income UCITS Fund As at 31 December 2019

Currency

Canadian Dollar	3,095	264,434	–	–	267,529
Euro	3,184	–	–	1,011,957	1,015,141
Norwegian Krone	2	–	–	–	2
Pound Sterling	667	–	–	177,539	178,206
Swiss Franc	109	–	–	–	109

First Trust Global Funds plc

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(ii) Currency Risk (continued)

	Monetary Assets	Non-Monetary Assets	Monetary and non-monetary liabilities	Forward FX Contracts	Total
First Trust FactorFX UCITS ETF					
As at 31 December 2019					
Currency					
Australian Dollar	–	–	–	(353,027)	(353,027)
Brazilian Real	–	–	–	(64,873)	(64,873)
Canadian Dollar	3,041	599,710	–	–	602,751
Chilean Peso	–	–	–	(96,388)	(96,388)
Colombian Peso	–	–	–	135,532	135,532
Euro	7,547	–	–	3,929,511	3,937,058
Hungarian Forint	–	–	–	(111,583)	(111,583)
Indian Rupee	–	–	–	504,437	504,437
Indonesian Rupiah	–	–	–	625,268	625,268
Israeli Shekel	–	–	–	238,177	238,177
Japanese Yen	–	–	–	(532,737)	(532,737)
Korean Won	–	–	–	50,509	50,509
Mexican Peso	–	–	–	594,538	594,538
New Zealand Dollar	–	–	–	103,044	103,044
Norwegian Krone	–	–	–	(106,537)	(106,537)
Peruvian New Sol	–	–	–	95,081	95,081
Philippine Peso	–	–	–	430,157	430,157
Pound Sterling	12,174	397,799	–	1,618,754	2,028,727
Russian Ruble	–	–	–	1,056,894	1,056,894
Singapore Dollar	13,313	1,225,684	–	–	1,238,997
South African Rand	–	–	–	999,790	999,790
Swedish Krona	–	–	–	(143,776)	(143,776)
Swiss Franc	–	–	–	(1,975,825)	(1,975,825)
Thailand Baht	–	–	–	434,411	434,411
Turkish Yeni	–	–	–	474,891	474,891

First Trust Indxx Innovative Transaction & Process UCITS ETF

As at 31 December 2019

Currency

Australian Dollar	6,104	712,714	–	–	718,818
Canadian Dollar	227	510,045	–	–	510,272
Euro	6,022	7,477,969	–	–	7,483,991
Hong Kong Dollar	–	1,259,584	–	–	1,259,584
Indian Rupee	–	1,041,862	–	–	1,041,862
Japanese Yen	–	1,612,069	–	–	1,612,069
Korean Won	6,207	881,407	–	–	887,614
Pound Sterling	–	1,117,098	–	–	1,117,098
Russian Ruble	–	236,486	–	–	236,486
South African Rand	15	–	–	–	15
Swedish Krona	–	517,336	–	–	517,336
Swiss Franc	–	1,841,902	–	–	1,841,902
Thailand Baht	–	222,743	–	–	222,743

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NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(ii) Currency Risk (continued)

	Monetary Assets	Non-Monetary Assets	Monetary and non-monetary liabilities	Forward FX Contracts	Total
First Trust Low Duration Global Government Bond UCITS ETF*					
As at 31 December 2019					
Currency					
Australian Dollar	35	60,740	(982)	(61,412)	(1,619)
Canadian Dollar	7,809	56,932	–	(56,968)	7,773
Chilean Peso	2,070	156,863	–	(165,371)	(6,438)
Danish Krone	1,675	390,254	–	(392,818)	(889)
Hungarian Forint	2,587	215,479	–	(218,907)	(841)
Israeli Shekel	3,349	298,653	–	(301,611)	391
Japanese Yen	1,407	–	–	–	1,407
Peruvian New Sol	4,808	200,574	–	(201,741)	3,641
Polish Zloty	407	42,464	–	(42,777)	94
Romanian Leu	665	27,789	–	(28,216)	238
Singapore Dollar	704	279,195	–	(279,427)	472
Swedish Krona	595	31,722	–	(32,381)	(64)
US Dollar	431	40,520	–	(41,233)	(282)

* First Trust Low Duration Global Government Bond UCITS ETF was launched on 18 November 2019.

There were no assets and liabilities, monetary and non-monetary, which are denominated in a currency other than the functional currency as at 31 December 2019 for the US Large Cap ETF, Japan ETF, US Equity Opportunities ETF, HY UCITS ETF, Germany ETF, US Equity ETF, Switzerland ETF, US Small Cap ETF, Dow Jones ETF and Cloud Computing ETF.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(ii) Currency Risk (continued)

The following tables set forth a sensitivity analysis showing gains and losses that are associated with a fluctuation in the exchange rate of currencies of 5% as at 31 December 2020:

Fund	Net Assets	Change in rate	Effect on NAV
First Trust Emerging Markets AlphaDEX® UCITS ETF			
Brazilian Real	2,910,267	+/- 5%	+/- 145,513
Chilean Peso	185,142	+/- 5%	+/- 9,257
Chinese Yuan Renminbi	14,600	+/- 5%	+/- 730
Czech Koruna	93,096	+/- 5%	+/- 4,655
Egyptian Pound	340	+/- 5%	+/- 17
Hong Kong Dollar	20,808,669	+/- 5%	+/- 1,040,433
Indian Rupee	955,663	+/- 5%	+/- 47,783
Indonesian Rupiah	905,532	+/- 5%	+/- 45,277
Malaysian Ringgit	840,191	+/- 5%	+/- 42,010
Mexican Peso	361,416	+/- 5%	+/- 18,071
Philippine Peso	2	+/- 5%	+/- -
Polish Zloty	1,230,569	+/- 5%	+/- 61,528
Russian Ruble	1,885,450	+/- 5%	+/- 94,273
South African Rand	2,615,403	+/- 5%	+/- 130,770
Taiwan Dollar	3,359,167	+/- 5%	+/- 167,958
Thailand Baht	821,792	+/- 5%	+/- 41,090
Turkish Yeni	1,846,114	+/- 5%	+/- 92,306
First Trust United Kingdom AlphaDEX® UCITS ETF			
Euro	250,363	+/- 5%	+/- 12,518
US Dollar	22	+/- 5%	+/- 1
First Trust Eurozone AlphaDEX® UCITS ETF			
US Dollar	(53)	+/- 5%	+/- 3

First Trust Global Funds plc

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(ii) Currency Risk (continued)

Fund	Net Assets	Change in rate	Effect on NAV
First Trust Global Equity Income UCITS ETF			
Australian Dollar	539,105	+/- 5%	+/- 26,955
Brazilian Real	300,739	+/- 5%	+/- 15,037
Canadian Dollar	1,375,122	+/- 5%	+/- 68,756
Chilean Peso	64,398	+/- 5%	+/- 3,220
Chinese Yuan Renminbi	4,587	+/- 5%	+/- 229
Euro	2,798,414	+/- 5%	+/- 139,921
Hong Kong Dollar	5,685,893	+/- 5%	+/- 284,295
Indian Rupee	122,842	+/- 5%	+/- 6,142
Indonesian Rupiah	226,974	+/- 5%	+/- 11,349
Japanese Yen	2,237,904	+/- 5%	+/- 111,895
Korean Won	426,295	+/- 5%	+/- 21,315
Malaysian Ringgit	62,745	+/- 5%	+/- 3,137
Mexican Peso	89,446	+/- 5%	+/- 4,472
Norwegian Krone	11,808	+/- 5%	+/- 590
Pound Sterling	484,696	+/- 5%	+/- 24,235
Russian Ruble	82,629	+/- 5%	+/- 4,131
Singapore Dollar	966,957	+/- 5%	+/- 48,348
South African Rand	76,465	+/- 5%	+/- 3,823
Swedish Krona	54,509	+/- 5%	+/- 2,725
Swiss Franc	121,065	+/- 5%	+/- 6,053
Taiwan Dollar	316,636	+/- 5%	+/- 15,832
Thailand Baht	90,960	+/- 5%	+/- 4,548
Turkish Yeni	3,645	+/- 5%	+/- 182

There were no investments or cash held on the NAEII UCITS Fund at 31 December 2020. The NAEII UCITS Fund terminated on 22 July 2020.

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NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(ii) Currency Risk (continued)

Fund	Net Assets	Change in rate	Effect on NAV
First Trust FactorFX UCITS ETF			
Australian Dollar	56,457	+/- 5%	+/- 2,823
Brazilian Real	80,647	+/- 5%	+/- 4,032
Canadian Dollar	670,017	+/- 5%	+/- 33,501
Chilean Peso	273,023	+/- 5%	+/- 13,651
Colombian Peso	245,589	+/- 5%	+/- 12,279
Czech Koruna	191,623	+/- 5%	+/- 9,581
Euro	5,763,445	+/- 5%	+/- 288,172
Hungarian Forint	126,609	+/- 5%	+/- 6,330
Indian Rupee	732,484	+/- 5%	+/- 36,624
Indonesian Rupiah	416,557	+/- 5%	+/- 20,828
Israeli Shekel	241,145	+/- 5%	+/- 12,057
Japanese Yen	246,598	+/- 5%	+/- 12,330
Korean Won	322,005	+/- 5%	+/- 16,100
Mexican Peso	650,944	+/- 5%	+/- 32,547
New Zealand Dollar	491,816	+/- 5%	+/- 24,591
Norwegian Krone	287,130	+/- 5%	+/- 14,356
Peruvian New Sol	(105,071)	+/- 5%	+/- 5,254
Philippine Peso	353,660	+/- 5%	+/- 17,683
Polish Zloty	182,523	+/- 5%	+/- 9,126
Pound Sterling	1,217,243	+/- 5%	+/- 60,862
Russian Ruble	876,922	+/- 5%	+/- 43,846
Singapore Dollar	1,111,878	+/- 5%	+/- 55,594
South African Rand	833,431	+/- 5%	+/- 41,672
Swedish Krona	(264,417)	+/- 5%	+/- 13,221
Swiss Franc	(2,026,261)	+/- 5%	+/- 101,313
Thailand Baht	351,172	+/- 5%	+/- 17,559
Turkish Yeni	327,488	+/- 5%	+/- 16,374
First Trust Indxx Innovative Transaction & Process UCITS ETF			
Australian Dollar	865,937	+/- 5%	+/- 43,297
Canadian Dollar	812,916	+/- 5%	+/- 40,646
Danish Krone	918,480	+/- 5%	+/- 45,924
Euro	10,127,743	+/- 5%	+/- 506,387
Hong Kong Dollar	3,471,282	+/- 5%	+/- 173,564
Indian Rupee	1,863,295	+/- 5%	+/- 93,165
Japanese Yen	2,201,253	+/- 5%	+/- 110,063
Korean Won	1,107,587	+/- 5%	+/- 55,379
Pound Sterling	1,689,239	+/- 5%	+/- 84,462
Russian Ruble	387,290	+/- 5%	+/- 19,365
South African Rand	15	+/- 5%	+/- 1
Swedish Krona	1,420,532	+/- 5%	+/- 71,027
Swiss Franc	2,669,251	+/- 5%	+/- 133,463

First Trust Global Funds plc

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(ii) Currency Risk (continued)

Fund	Net Assets	Change in rate	Effect on NAV
First Trust Low Duration Global Government Bond UCITS ETF			
Australian Dollar	(6,486)	+/- 5%	+/- 324
Canadian Dollar	9,442	+/- 5%	+/- 472
Chilean Peso	48,652	+/- 5%	+/- 2,433
Czech Koruna	(7,491)	+/- 5%	+/- 375
Danish Krone	(50,336)	+/- 5%	+/- 2,517
Hungarian Forint	29,749	+/- 5%	+/- 1,487
Indonesian Rupiah	66,874	+/- 5%	+/- 3,344
Israeli Shekel	14,606	+/- 5%	+/- 730
Mexican Peso	87,107	+/- 5%	+/- 4,355
New Zealand Dollar	7,851	+/- 5%	+/- 393
Norwegian Krone	1,810	+/- 5%	+/- 91
Peruvian New Sol	65,424	+/- 5%	+/- 3,271
Polish Zloty	41,232	+/- 5%	+/- 2,062
Pound Sterling	1,794,400	+/- 5%	+/- 89,720
Romanian Leu	33,753	+/- 5%	+/- 1,688
Singapore Dollar	9,000	+/- 5%	+/- 450
Swedish Krona	(2,015)	+/- 5%	+/- 101
US Dollar	5,030	+/- 5%	+/- 252
First Trust Value Line® Dividend Index UCITS ETF*			
Canadian Dollar	2,152	+/- 5%	+/- 108
First Trust Nasdaq Cybersecurity UCITS ETF*			
Euro	1,095,603	+/- 5%	+/- 54,780
Japanese Yen	1,284,466	+/- 5%	+/- 64,223
Korean Won	292,232	+/- 5%	+/- 14,612
Pound Sterling	2,358,490	+/- 5%	+/- 117,925

* Please refer to Note 20 for details of significant events during the financial year.

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NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(ii) Currency Risk (continued)

The following tables set forth a sensitivity analysis showing gains and losses that are associated with a fluctuation in the exchange rate of currencies of 5% as at 31 December 2019:

Fund	Net Assets	Change in rate	Effect on NAV
First Trust Emerging Markets AlphaDEX® UCITS ETF			
Brazilian Real	12,795,291	+/- 5%	+/- 639,765
Chilean Peso	813,678	+/- 5%	+/- 40,684
Chinese Yuan Renminbi	5,091	+/- 5%	+/- 255
Colombian Peso	286,020	+/- 5%	+/- 14,301
Egyptian Pound	133,351	+/- 5%	+/- 6,668
Hong Kong Dollar	20,416,564	+/- 5%	+/- 1,020,828
Hungarian Forint	520,344	+/- 5%	+/- 26,017
Indian Rupee	3,246,669	+/- 5%	+/- 162,333
Indonesian Rupiah	973,943	+/- 5%	+/- 48,697
Malaysian Ringgit	1	+/- 5%	+/- –
Mexican Peso	1,518,506	+/- 5%	+/- 75,925
Philippine Peso	118,614	+/- 5%	+/- 5,931
Polish Zloty	2,823,442	+/- 5%	+/- 141,172
Russian Ruble	2,817,735	+/- 5%	+/- 140,887
South African Rand	3,407,859	+/- 5%	+/- 170,393
Taiwan Dollar	2,997,276	+/- 5%	+/- 149,864
Thailand Baht	2,696,609	+/- 5%	+/- 134,830
Turkish Yeni	5,244,659	+/- 5%	+/- 262,233
First Trust United Kingdom AlphaDEX® UCITS ETF			
Euro	3,112	+/- 5%	+/- 156
US Dollar	23	+/- 5%	+/- 1
First Trust Eurozone AlphaDEX® UCITS ETF			
US Dollar	(54)	+/- 5%	+/- 3

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NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(ii) Currency Risk (continued)

Fund	Net Assets	Change in rate	Effect on NAV
First Trust Global Equity Income UCITS ETF			
Australian Dollar	865,621	+/- 5%	+/- 43,281
Brazilian Real	15,553	+/- 5%	+/- 778
Canadian Dollar	1,190,354	+/- 5%	+/- 59,518
Chilean Peso	22,888	+/- 5%	+/- 1,144
Chinese Yuan Renminbi	284	+/- 5%	+/- 14
Danish Krone	11,847	+/- 5%	+/- 592
Euro	2,384,038	+/- 5%	+/- 119,202
Hong Kong Dollar	4,118,373	+/- 5%	+/- 205,919
Indian Rupee	25,498	+/- 5%	+/- 1,275
Indonesian Rupiah	38,144	+/- 5%	+/- 1,907
Israeli Shekel	19,943	+/- 5%	+/- 997
Japanese Yen	2,521,485	+/- 5%	+/- 126,074
Korean Won	89,206	+/- 5%	+/- 4,460
Malaysian Ringgit	162,703	+/- 5%	+/- 8,135
Mexican Peso	123,378	+/- 5%	+/- 6,169
Norwegian Krone	476,125	+/- 5%	+/- 23,806
Polish Zloty	56,604	+/- 5%	+/- 2,830
Pound Sterling	1,716,008	+/- 5%	+/- 85,800
Russian Ruble	275,554	+/- 5%	+/- 13,778
Singapore Dollar	551,306	+/- 5%	+/- 27,565
South African Rand	219,811	+/- 5%	+/- 10,991
Swedish Krona	88,312	+/- 5%	+/- 4,416
Swiss Franc	123,721	+/- 5%	+/- 6,186
Taiwan Dollar	126,361	+/- 5%	+/- 6,318
Thailand Baht	145,967	+/- 5%	+/- 7,298
Turkish Yeni	877	+/- 5%	+/- 44
First Trust North American Energy Infrastructure Income UCITS Fund			
Canadian Dollar	267,529	+/- 5%	+/- 13,376
Euro	1,015,141	+/- 5%	+/- 50,757
Norwegian Krone	2	+/- 5%	+/- –
Pound Sterling	178,206	+/- 5%	+/- 8,910
Swiss Franc	109	+/- 5%	+/- 5

There were no investments or cash held on First Trust Tactical High Yield UCITS Fund (the “HY UCITS Fund”) at 31 December 2019. The HY UCITS Fund terminated on 2 January 2019.

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NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(ii) Currency Risk (continued)

Fund	Net Assets	Change in rate	Effect on NAV
First Trust FactorFX UCITS ETF			
Australian Dollar	(353,027)	+/- 5%	+/- 17,651
Brazilian Real	(64,873)	+/- 5%	+/- 3,244
Canadian Dollar	602,751	+/- 5%	+/- 30,138
Chilean Peso	(96,388)	+/- 5%	+/- 4,819
Colombian Peso	135,532	+/- 5%	+/- 6,777
Euro	3,937,058	+/- 5%	+/- 196,853
Hungarian Forint	(111,583)	+/- 5%	+/- 5,579
Indian Rupee	504,437	+/- 5%	+/- 25,222
Indonesian Rupiah	625,268	+/- 5%	+/- 31,263
Israeli Shekel	238,177	+/- 5%	+/- 11,909
Japanese Yen	(532,737)	+/- 5%	+/- 26,637
Korean Won	50,509	+/- 5%	+/- 2,525
Mexican Peso	594,538	+/- 5%	+/- 29,727
New Zealand Dollar	103,044	+/- 5%	+/- 5,152
Norwegian Krone	(106,537)	+/- 5%	+/- 5,327
Peruvian New Sol	95,081	+/- 5%	+/- 4,754
Philippine Peso	430,157	+/- 5%	+/- 21,508
Pound Sterling	2,028,727	+/- 5%	+/- 101,436
Russian Ruble	1,056,894	+/- 5%	+/- 52,845
Singapore Dollar	1,238,997	+/- 5%	+/- 61,950
South African Rand	999,790	+/- 5%	+/- 49,990
Swedish Krona	(143,776)	+/- 5%	+/- 7,189
Swiss Franc	(1,975,825)	+/- 5%	+/- 98,791
Thailand Baht	434,411	+/- 5%	+/- 21,721
Turkish Yeni	474,891	+/- 5%	+/- 23,745
First Trust Indxx Innovative Transaction & Process UCITS ETF			
Australian Dollar	718,818	+/- 5%	+/- 35,941
Canadian Dollar	510,272	+/- 5%	+/- 25,514
Euro	7,483,991	+/- 5%	+/- 374,200
Hong Kong Dollar	1,259,584	+/- 5%	+/- 62,979
Indian Rupee	1,041,862	+/- 5%	+/- 52,093
Japanese Yen	1,612,069	+/- 5%	+/- 80,603
Korean Won	887,614	+/- 5%	+/- 44,381
Pound Sterling	1,117,098	+/- 5%	+/- 55,855
Russian Ruble	236,486	+/- 5%	+/- 11,824
South African Rand	15	+/- 5%	+/- 1
Swedish Krona	517,336	+/- 5%	+/- 25,867
Swiss Franc	1,841,902	+/- 5%	+/- 92,095
Thailand Baht	222,743	+/- 5%	+/- 11,137

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(ii) Currency Risk (continued)

Fund	Net Assets	Change in rate	Effect on NAV
First Trust Low Duration Global Government Bond UCITS ETF*			
Australian Dollar	(1,619)	+/- 5%	+/- 81
Canadian Dollar	7,773	+/- 5%	+/- 389
Chilean Peso	(6,438)	+/- 5%	+/- 322
Danish Krone	(889)	+/- 5%	+/- 44
Hungarian Forint	(841)	+/- 5%	+/- 42
Israeli Shekel	391	+/- 5%	+/- 20
Japanese Yen	1,407	+/- 5%	+/- 70
Peruvian New Sol	3,641	+/- 5%	+/- 182
Polish Zloty	94	+/- 5%	+/- 5
Romanian Leu	238	+/- 5%	+/- 12
Singapore Dollar	472	+/- 5%	+/- 24
Swedish Krona	(64)	+/- 5%	+/- 3
US Dollar	(282)	+/- 5%	+/- 14

*First Trust Low Duration Global Government Bond UCITS ETF was launched on 18 November 2019.

(iii) Interest Rate Risk

Interest rate risk is the risk that the value of a financial instrument will fluctuate because of changes in market interest rates. As the US Large Cap ETF, Emerging Markets ETF, UK ETF, Eurozone ETF, Japan ETF, US Equity Opportunities ETF, Global ETF, Germany ETF, US Equity ETF, Switzerland ETF, US Small Cap ETF, Indxx ETF, Dow Jones ETF, Cloud Computing ETF, Capital Strength ETF, Value Line ETF, Biotechnology ETF and Cybersecurity ETF primarily hold shares in equities, the Investment Managers feel there is minimal exposure to interest rate risk and no sensitivity analysis has been presented.

There were no investments held on the NAEII UCITS Fund at year end. The FactorFX ETF and Low Duration ETF primarily hold bonds. Funds which hold interest bearing financial assets and liabilities are exposed to interest rate risk, where the value of the securities may fluctuate as a result of a change in interest rate.

As at 31 December 2020, if there was a reasonable shift in interest rates of 1% the NAV of FactorFX ETF and Low Duration ETF would change by approximately US\$85,634 and €280,768 respectively.

As at 31 December 2019, if there was a reasonable shift in interest rates of 1% the NAV of NAEII UCITS Fund, FactorFX ETF and Low Duration ETF would change by approximately US\$21,743, US\$93,887 and €39,551 respectively.

First Trust Global Funds plc

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(iii) Interest Rate Risk (continued)

The following tables summarise the exposure to interest rate risk for the FactorFX ETF and Low Duration ETF for the financial year ended 31 December 2020:

First Trust FactorFX UCITS ETF

	Up to 1 year \$	1-5 years \$	Over 5 years \$	Non-interest bearing \$	Total \$
Assets					
Cash and cash equivalents	656,977	–	–	–	656,977
Cash collateral	270,000	–	–	–	270,000
Transferable and other transferable securities	7,636,420	–	–	–	7,636,420
Financial Derivative Instruments	–	–	–	302,469	302,469
Other Assets	–	–	–	50,073	50,073
Total Assets	8,563,397	–	–	352,542	8,915,939
Liabilities					
Financial Derivative Instruments	–	–	–	(21,197)	(21,197)
Creditors	–	–	–	(5,565)	(5,565)
Total Liabilities	–	–	–	(26,762)	(26,762)
Total interest sensitivity gap	8,563,397	–	–	–	–

First Trust Low Duration Global Government Bond UCITS ETF

	Up to 1 year €	1-5 years €	Over 5 years €	Non-interest bearing €	Total €
Assets					
Cash and cash equivalents	951,328	–	–	–	951,328
Margin cash	242,291	–	–	–	242,291
Transferable and other transferable securities	1,987,833	7,090,533	17,886,180	–	26,964,546
Financial Derivative Instruments	–	–	–	138,733	138,733
Other Assets	–	–	–	266,909	266,909
Total Assets	3,181,452	7,090,533	17,886,180	405,642	28,563,807
Liabilities					
Bank Overdraft	(2,006)	–	–	–	(2,006)
Margin cash	(79,355)	–	–	–	(79,355)
Financial Derivative Instruments	–	–	–	(223,717)	(223,717)
Creditors	–	–	–	(377,330)	(377,330)
Total Liabilities	(81,361)	–	–	(601,047)	(682,408)
Total interest sensitivity gap	3,100,091	7,090,533	17,886,180	–	–

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NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(iii) Interest Rate Risk (continued)

The following tables summarise the exposure to interest rate risk for the NAEII UCITS Fund, FactorFX ETF and Low Duration ETF for the financial year ended 31 December 2019:

First Trust North American Energy Infrastructure Income UCITS Fund

	Up to 1 year \$	1-5 years \$	Over 5 years \$	Non-interest bearing \$	Total \$
Assets					
Cash and cash equivalents	280,252	–	–	–	280,252
Cash collateral	391,125	–	–	–	391,125
Transferable and other transferable securities	1,502,935	–	–	2,556,689	4,059,624
Financial Derivative Instruments	–	–	–	64,131	64,131
Other Assets	–	–	–	36,335	36,335
Total Assets	2,174,312	–	–	2,657,155	4,831,467
Liabilities					
Financial Derivative Instruments	–	–	–	(3,662)	(3,662)
Creditors	–	–	–	(80,927)	(80,927)
Total Liabilities	–	–	–	(84,589)	(84,589)
Total interest sensitivity gap	2,174,312	–	–	–	–

First Trust FactorFX UCITS ETF

	Up to 1 year \$	1-5 years \$	Over 5 years \$	Non-interest bearing \$	Total \$
Assets					
Cash and cash equivalents	130,423	–	–	–	130,423
Cash collateral	270,000	–	–	–	270,000
Transferable and other transferable securities	8,988,305	–	–	–	8,988,305
Financial Derivative Instruments	–	–	–	313,946	313,946
Other Assets	–	–	–	64,830	64,830
Total Assets	9,388,728	–	–	378,776	9,767,504
Liabilities					
Financial Derivative Instruments	–	–	–	(181,237)	(181,237)
Creditors	–	–	–	(6,042)	(6,042)
Total Liabilities	–	–	–	(187,279)	(187,279)
Total interest sensitivity gap	9,388,728	–	–	–	–

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(iii) Interest Rate Risk (continued)

First Trust Low Duration Global Government Bond UCITS ETF

	Up to 1 year €	1-5 years €	Over 5 years €	Non-interest bearing €	Total €
Assets					
Cash and cash equivalents	42,387	–	–	–	42,387
Margin cash	16,047	–	–	–	16,047
Transferable and other transferable securities	–	1,368,728	2,531,461	–	3,900,189
Financial Derivative Instruments	–	–	–	12,802	12,802
Other Assets	–	–	–	48,062	48,062
Total Assets	58,434	1,368,728	2,531,461	60,864	4,019,487
Liabilities					
Bank Overdraft	(2,563)	–	–	–	(2,563)
Margin cash	(983)	–	–	–	(983)
Financial Derivative Instruments	–	–	–	(12,329)	(12,329)
Creditors	–	–	–	(1,814)	(1,814)
Total Liabilities	(3,546)	–	–	(14,143)	(17,689)
Total interest sensitivity gap	54,888	1,368,728	2,531,461		

C. Credit Risk

Credit risk is the risk that the counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Funds.

Most of the investments and cash of the Company are held by the Depositary at the financial year end. Bankruptcy or insolvency of the Depositary may cause the Company's rights with respect to its investments in debt securities held by the Depositary to be delayed. The Company's securities are segregated from the assets of the Depositary. Thus, in the event of insolvency or bankruptcy of the Depositary, the Company's assets are segregated. The Company will, however, be exposed to the credit risk of the Depositary in relation to the Company's cash maintained by the Depositary. In event of the insolvency or bankruptcy of the Depositary, the Company will be treated as a general creditor of the Depositary in relation to cash holdings of the Company.

The Depositary has a credit rating of AA- with Standard & Poor's (2019: AA-), Aa2 with Moody's (2019: Aa2) and AA- with Fitch (2019: AA-).

The Depositary is under a duty to take into custody and to hold the property of each Fund on behalf of its shareholders. The Central Bank requires the Depositary to hold legally separately the non-cash assets of each Fund and to maintain sufficient records to clearly identify the nature and amount of all assets that it holds, the ownership of each asset and where the documents of title to such assets are physically located. When the Depositary employs a sub-custodian the Depositary retains responsibility for the assets of the Fund.

However, it should be noted that not all jurisdictions have the same rules and regulations as Ireland regarding the custody of assets and the recognition of the interests of a beneficial owner such as a Fund. Therefore, in such jurisdictions, there is a risk that if a sub-custodian becomes bankrupt or insolvent, the Fund's beneficial ownership of the assets held by such sub-custodian may not be recognised and consequently the creditors of the sub-custodian may seek to have recourse to the assets of the Fund. In those jurisdictions where the Fund's beneficial ownership of its assets is ultimately recognised, the Fund may suffer delay and cost in recovering those assets. The Funds may invest in markets where custodial and/or settlement systems are not fully developed, such as Russia and Argentina. The assets of a Fund which are traded in such markets and which have been entrusted to sub-custodians, in circumstances where the use of such sub-custodians is necessary, may be exposed to risk in circumstances whereby the Depositary will have no liability.

First Trust Global Funds plc

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

11. Financial Instruments and Associated Risks (continued)

C. Credit Risk (continued)

The counterparties for the various investments held by the Funds are listed below along with their credit rating at 31 December 2020 and 31 December 2019 as per the rating agency Standard and Poor's:

Investment Type	Counterparty	Credit Rating at 31 December 2020	Credit Rating at 31 December 2019
Contracts For Difference	BNP Paribas S.A.	N/A	A-1
Forward Currency Contracts	The Bank of New York Mellon	A-1	A-1
	The Bank of Nova Scotia	N/A	A-1
Open Futures Contracts	JP Morgan Securities LLC	A-2	A-1

At 31 December 2020 and 31 December 2019 the Company was invested in debt securities with the following credit quality per Standard and Poor's or Moody's.

First Trust North American Energy Infrastructure Income UCITS Fund

Debt Securities by rating category

Credit quality mix Weight (%)	31 December 2020 %	31 December 2019 %
Aaa	–	93.76
AAAm	–	6.24
Total	–	100.00

There were no investments held on the NAEII UCITS Fund at 31 December 2020. The NAEII UCITS Fund terminated on 22 July 2020.

First Trust FactorFX UCITS ETF

Debt Securities by rating category

Credit quality mix Weight (%)	31 December 2020 %	31 December 2019 %
AA+	6.16	–
Aa2u	–	3.34
Aa3u	5.91	–
Aaa	86.46	96.66
Aaau	1.47	–
Total	100.00	100.00

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

11. Financial Instruments and Associated Risks (continued)

C. Credit Risk (continued)

First Trust Low Duration Global Government Bond UCITS ETF

Debt Securities by rating category

Credit quality mix	31 December 2020	31 December 2019
Weight (%)	%	%
A	7.45	–
A-	5.86	–
A1	15.52	11.68
AA-	0.47	5.82
AA+	0.61	–
A2	–	4.01
A3	–	5.14
Aa2	0.07	0.52
Aa2u	–	7.08
Aa3	1.20	1.50
Aaa	34.08	13.18
Aaa u	5.64	12.70
AAAu	–	3.86
Baa1	0.92	11.38
Baa3	3.00	12.16
Baa3u	11.30	10.97
BBB	7.65	–
BBB+	6.23	–
Total	100.00	100.00

D. Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting obligations associated with financial liabilities. The main liquidity risk to the Company arises from the redemption requests of its shareholders. The Company's shareholders may redeem their shares on any business day for cash equal to a proportionate share of a Fund's NAV, and it is therefore exposed to the liquidity risk of meeting the daily redemption by its shareholders.

The Company provides for the subscription and redemption of shares and it is therefore exposed to the liquidity risk associated with shareholder redemptions in accordance with the terms in the prospectuses. The shares of each Fund (except for the NAEII UCITS Fund) will be listed and admitted to trading on one or more stock exchanges. The purpose of the listing of the shares on stock exchanges is to enable investors to buy and sell shares on the secondary market, normally via a broker/dealer or third party administrator, in smaller quantities than would be possible if they were to subscribe and/or redeem shares through the Company in the primary market. In accordance with the requirements of the relevant recognised stock exchange, market-makers (which may or may not be an AP) are expected to provide liquidity and bid and offer prices to facilitate the secondary market trading of the shares. There is no guarantee as to the liquidity of the shares on any relevant stock exchange, or as to the provision of intra-day prices for the shares.

These terms of the prospectuses include the discretion to limit redemptions to 10% of the NAV on any dealing day. The portfolios are managed to include liquid investments sufficient to meet normal liquidity needs although substantial redemptions of shares in a Fund could require the Fund to liquidate investments more rapidly than otherwise desirable in order to raise cash for redemptions. These factors could adversely affect the value of the shares redeemed, the valuation of the shares that remain outstanding and the liquidity of remaining assets if more liquid assets have been sold to meet redemptions.

As at 31 December 2020 and 31 December 2019 all liabilities had an earliest potential settlement of less than one month.

E. Custody & Title Risk

The Depositary is under a duty to hold in custody all financial instruments that may be registered in a financial instruments account opened in the Depositary's books and all financial instruments that can be physically delivered to the Depositary. The Depositary is required to ensure that all financial instruments that can be registered in a financial instruments account opened in the Depositary's books are registered in the Depositary's books within segregated accounts. For other assets, the Depositary shall verify the Company's ownership of such assets. The Depositary will maintain a record of the financial instruments entrusted to it and those assets for which it

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

11. Financial Instruments and Associated Risks (continued)

E. Custody & Title Risk (continued)

is satisfied that the Company holds the ownership. When the Depository employs a sub-custodian the Depository retains responsibility for the assets of the sub-fund.

However, it should be noted that not all jurisdictions have the same rules and regulations as Ireland regarding the custody of assets and the recognition of the interests of a beneficial owner such as a sub-fund. Therefore, in such jurisdictions, there is a risk that if a sub-custodian becomes bankrupt or insolvent, the sub-fund's beneficial ownership of the assets held by such sub-custodian may not be recognised and consequently the creditors of the sub-custodian may seek to have recourse to the assets of the sub-fund. In those jurisdictions where the sub-fund's beneficial ownership of its assets is ultimately recognised, the sub-fund may suffer delay and cost in recovering those assets.

The sub-funds may invest in markets where custodial and/or settlement systems are not fully developed, such as Russia and Argentina. Therefore the assets of a sub-fund which are traded in such markets and which have been entrusted to sub-custodians, in circumstances where the use of such sub-custodians is necessary, may be exposed to risk. The Depository shall maintain an appropriate level of supervision over the sub-custodian and make appropriate enquiries from time to time to confirm that the obligations of the agent continue to be competently discharged.

F. Cybersecurity Risk

Cybersecurity breaches may occur allowing an unauthorised party to gain access to assets of the Funds, shareholder data, or proprietary information, or may cause the Company, the Investment Manager, the Sub-Investment Managers, the Distributor, the Administrator or the Depository to suffer data corruption or lose operational functionality. The Funds may be affected by intentional cybersecurity breaches which include unauthorised access to systems, networks, or devices (such as through "hacking" activity); infection from computer viruses or other malicious software code; and attacks that shut down, disable, slow, or otherwise disrupt operations, business processes, or website access or functionality. In addition, unintentional incidents can occur, such as the inadvertent release of confidential information (possibly resulting in the violation of applicable privacy laws). A cybersecurity breach could result in the loss or theft of shareholder data or funds, the inability to access electronic systems, loss or theft of proprietary information or corporate data, physical damage to a computer or network system, or costs associated with system repairs. Such incidents could cause the Company, the Investment Manager, the Sub-Investment Managers, the Distributor, the Administrator, the Depository, or other service providers to incur regulatory penalties, reputational damage, additional compliance costs, or financial loss. Consequently, shareholders may lose some or all of their invested capital. In addition, such incidents could affect issuers in which a Fund invests, and thereby cause a Fund's investments to lose value, as a result of which investors, including the relevant Fund and its shareholders, could potentially lose all or portion of their investment with that issuer.

12. Global Exposure

The Company employs a risk-management process which enables them to monitor and measure at any time the risk of the positions and their contribution to the overall risk profile of the Funds. The Investment Manager/Sub-Investment Managers and the Company will employ, if applicable, a process for accurate and independent assessment of the value of any over the counter derivative instrument. The Investment Manager/Sub-Investment Managers will apply the commitment approach with respect to the determination of the global exposure of the Funds.

13. Transaction Costs

The Funds' transaction costs incurred during the financial year relate to the purchase or sale of transferable securities, derivatives or other eligible assets. Transaction costs include commission costs, settlement fees, broker fees and depository transaction fees. These costs are included in the net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the Statements of Comprehensive Income. The transaction costs incurred are as given in the table overleaf:

First Trust Global Funds plc

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

13. Transaction Costs (continued)

	2020	2019
First Trust US Large Cap Core AlphaDEX [®] UCITS ETF	US\$66,815	US\$66,225
First Trust Emerging Markets AlphaDEX [®] UCITS ETF	US\$190,881	US\$301,804
First Trust United Kingdom AlphaDEX [®] UCITS ETF	£133,317	£128,805
First Trust Eurozone AlphaDEX [®] UCITS ETF	€339,152	€458,753
First Trust Japan AlphaDEX [®] UCITS ETF	¥139,622	¥443,657
First Trust US Equity Opportunities UCITS ETF	US\$5,110	US\$5,261
First Trust Global Equity Income UCITS ETF	US\$43,383	US\$37,820
First Trust Tactical High Yield UCITS Fund	-	US\$Nil
First Trust Germany AlphaDEX [®] UCITS ETF	€1,748	€1,188
First Trust US Equity Income UCITS ETF	US\$79,860	US\$62,427
First Trust Switzerland AlphaDEX [®] UCITS ETF	£2,103	£4,383
First Trust North American Energy Infrastructure Income UCITS Fund*	US\$1,903	US\$2,075
First Trust US Small Cap Core AlphaDEX [®] UCITS ETF	US\$4,970	US\$1,443
First Trust FactorFX UCITS ETF	US\$Nil	US\$Nil
First Trust Indxx Innovative Transaction & Process UCITS ETF	US\$38,090	US\$28,203
First Trust Dow Jones Internet UCITS ETF	US\$10,008	US\$3,527
First Trust Cloud Computing UCITS ETF	US\$128,431	US\$20,881
First Trust Low Duration Global Government Bond UCITS ETF	€Nil	€Nil
First Trust Capital Strength UCITS ETF**	US\$2,668	-
First Trust Value Line [®] Dividend Index UCITS ETF***	US\$3,169	-
First Trust NYSE Arca Biotechnology UCITS ETF****	US\$1,957	-
First Trust Nasdaq Cybersecurity UCITS ETF*****	US\$35,872	-

* First Trust North American Energy Infrastructure Income UCITS Fund was terminated on 22 July 2020.

** First Trust Capital Strength UCITS ETF was launched on 27 January 2020.

*** First Trust Value Line[®] Dividend Index UCITS ETF was launched on 12 February 2020.

**** First Trust NYSE Arca Biotechnology UCITS ETF was launched on 27 May 2020.

***** First Trust Nasdaq Cybersecurity UCITS ETF was launched on 27 May 2020.

14. Soft Commissions

The Sub-Investment Manager, Energy Income Partners, LLC (“EIP”) participated in soft commission arrangements with brokerage firms. The total amount of brokerage commissions paid to brokers during the financial year ending 31 December 2020 was US\$4,605 (31 December 2019: US\$5,565). Of the amount of aggregate brokerage commissions paid during the financial year ended 31 December 2020, US\$269 (31 December 2019: US\$442) of such broker commissions were paid by the Fund to brokers who provided research services or brokerage services to EIP and its affiliates. To the extent that the Sub-Investment Manager used soft commissions to pay for research and brokerage services, such use was limited to use for those services that fell within the safe harbour under Section 28(e) of the U.S. Securities Exchange Act of 1934, as amended.

There were no soft commission agreements entered into by the Investment Manager or the Sub-Investment Manager, First Trust Global Portfolios Limited, on behalf of the Funds during the financial year ended 31 December 2020 and financial year ended 31 December 2019.

First Trust Global Funds plc

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

15. Exchange Rates

The market value of investments and other assets in currencies other than the functional currency of each Fund have been translated at the exchange rate as at the close of business on 31 December 2020 and on 31 December 2019.

As at 31 December 2020, the exchange rates for the Company, Eurozone ETF, Germany ETF and Low Duration ETF were as follows:

31 December 2020

EUR 1 = AUD 1.585616	EUR 1 = KRW 1,329.142320
EUR 1 = CAD 1.558808	EUR 1 = MXN 24.379878
EUR 1 = CLP 869.332393	EUR 1 = NOK 10.476011
EUR 1 = CZK 26.261994	EUR 1 = NZD 1.699382
EUR 1 = DKK 7.443430	EUR 1 = PEN 4.425976
EUR 1 = GBP 0.895095	EUR 1 = PLN 4.558942
EUR 1 = HUF 362.685061	EUR 1 = RON 4.867436
EUR 1 = IDR 17,190.878983	EUR 1 = SEK 10.048514
EUR 1 = ILS 3.928571	EUR 1 = SGD 1.617078
EUR 1 = JPY 126.325412	EUR 1 = USD 1.223550

As at 31 December 2020, the exchange rates for US Large Cap ETF, Emerging Markets ETF, US Equity Opportunities ETF, Global ETF, US Equity ETF, US Small Cap ETF, FactorFX ETF, Indxx ETF, Dow Jones ETF, Cloud Computing ETF, Capital Strength ETF, Value Line Dividend ETF, Biotechnology ETF and Cybersecurity ETF were as follows:

31 December 2020

USD 1 = AUD 1.295914	USD 1 = JPY 103.244998
USD 1 = BRL 5.194228	USD 1 = KRW 1,086.300011
USD 1 = CAD 1.274004	USD 1 = MXN 19.925528
USD 1 = CHF 0.883939	USD 1 = MYR 4.022495
USD 1 = CLP 710.500128	USD 1 = NOK 8.561981
USD 1 = CNY 6.539778	USD 1 = NZD 1.388895
USD 1 = COP 3,420.500274	USD 1 = PEN 3.617323
USD 1 = CZK 21.46377	USD 1 = PHP 48.023483
USD 1 = DKK 6.083471	USD 1 = PLN 3.725996
USD 1 = EGP 15.730019	USD 1 = RUB 73.96441
USD 1 = EUR 0.817294	USD 1 = SEK 8.212590
USD 1 = GBP 0.731556	USD 1 = SGD 1.321628
USD 1 = HKD 7.753832	USD 1 = THB 29.959984
USD 1 = HUF 296.420315	USD 1 = TRY 7.432496
USD 1 = IDR 14,050.001829	USD 1 = TWD 28.098028
USD 1 = ILS 3.210798	USD 1 = ZAR 14.688760
USD 1 = INR 73.067486	

As at 31 December 2020, the exchange rates for the UK ETF were as follows:

31 December 2020

GBP 1 = EUR 1.117200	GBP 1 = USD 1.366950
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As at 31 December 2020, the exchange rates for the Japan ETF were as follows:

31 December 2020

JPY 1 = EUR 0.007916

As at 31 December 2020, the exchange rates for the Switzerland ETF were as follows:

31 December 2020

CHF 1 = EUR 0.924605

First Trust Global Funds plc

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

15. Exchange Rates (continued)

The average exchange rates for the Company for the financial year ended 31 December 2020 were as follows:

31 December 2020

EUR 1 = CHF 1.070246	EUR 1 = JPY 121.827405
EUR 1 = GBP 0.889436	EUR 1 = USD 1.142113

As at 31 December 2019, the exchange rates for the Company, Eurozone ETF, Germany ETF and Low Duration ETF were as follows:

31 December 2019

EUR 1 = AUD 1.596806	EUR 1 = JPY 121.985469
EUR 1 = CAD 1.455558	EUR 1 = PEN 3.716616
EUR 1 = CHF 1.086977	EUR 1 = PLN 4.251186
EUR 1 = CLP 844.048382	EUR 1 = RON 4.786138
EUR 1 = DKK 7.472335	EUR 1 = SEK 10.507541
EUR 1 = GBP 0.847314	EUR 1 = SGD 1.509320
EUR 1 = HUF 330.703906	EUR 1 = USD 1.122479
EUR 1 = ILS 3.877012	

As at 31 December 2019, the exchange rates for US Large Cap ETF, Emerging Markets ETF, US Equity Opportunities ETF, Global ETF, US Equity ETF, US Small Cap ETF, FactorFX ETF, Indxx ETF, Dow Jones ETF and Cloud Computing ETF were as follows:

31 December 2019

USD 1 = AUD 1.422570	USD 1 = JPY 108.675033
USD 1 = BRL 4.022684	USD 1 = KRW 1,156.450047
USD 1 = CAD 1.296735	USD 1 = MXN 18.884016
USD 1 = CHF 0.968371	USD 1 = MYR 4.090508
USD 1 = CLP 751.950104	USD 1 = NOK 8.787281
USD 1 = CNY 6.965729	USD 1 = NZD 1.482242
USD 1 = COP 3,281.500661	USD 1 = PEN 3.311078
USD 1 = DKK 6.656992	USD 1 = PHP 50.645027
USD 1 = EGP 16.050009	USD 1 = PLN 3.787318
USD 1 = EUR 0.890885	USD 1 = RUB 62.111229
USD 1 = GBP 0.754859	USD 1 = SEK 9.361012
USD 1 = HKD 7.791810	USD 1 = SGD 1.344631
USD 1 = HUF 294.619173	USD 1 = THB 29.953765
USD 1 = IDR 13,882.500472	USD 1 = TRY 5.951010
USD 1 = ILS 3.453972	USD 1 = TWD 29.977015
USD 1 = INR 71.378185	USD 1 = ZAR 13.983506

As at 31 December 2019, the exchange rates for NAEII UCITS Fund were as follows*:

31 December 2019

USD 1 = CAD 1.298543	USD 1 = EUR 0.891514
USD 1 = CHF 0.967764	USD 1 = GBP 0.754945

* Exchange rate obtained at 16:00 EST.

As at 31 December 2019, the exchange rates for the UK ETF were as follows:

31 December 2019

GBP 1 = EUR 1.180200	GBP 1 = USD 1.324750
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As at 31 December 2019, the exchange rates for the Japan ETF were as follows:

31 December 2019

JPY 1 = EUR 0.0081977

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

15. Exchange Rates (continued)

As at 31 December 2019, the exchange rates for the Switzerland ETF were as follows:

31 December 2019

CHF 1 = EUR 0.919983

The average exchange rates for the Company for the financial year ended 31 December 2019 were as follows:

31 December 2019

EUR 1 = CHF 1.112357

EUR 1 = JPY 122.035796

EUR 1 = GBP 0.876925

EUR 1 = USD 1.119398

16. Segregated Liability

The Company was incorporated as an umbrella fund with segregated liability between sub-funds in accordance with the Companies Act and as such as a matter of Irish law the assets of a sub-fund will not be exposed to the liabilities of the Company's other sub-funds. Each Fund of the Company will be responsible for paying its fees and expenses regardless of the level of its profitability. Fees and expenses, that are not specific to a sub-fund/sub-funds, are allocated pro-rata based on net assets across the sub-funds. Notwithstanding the foregoing, there can be no assurance that, should an action be brought against the Company in the courts of another jurisdiction, the segregated nature of the Funds would necessarily be upheld.

17. Contingent Liabilities and Commitments

There were no significant contingent liabilities or commitments as at 31 December 2020 or 31 December 2019 other than those disclosed in the financial statements.

18. General Data Protection Regulation (GDPR) Tax Information

The Fund hereby provides the following data protection information notice to all shareholders in the Fund either as at 31 December 2015 or at any point of time since this date.

For the avoidance of doubt, this notice applies equally to any shareholders that have ceased to hold shares in the Fund since January 1, 2016. Furthermore, it should be noted that this notice may be applicable to Controlling Persons of certain shareholders.

The Fund hereby confirm that they intend to take such steps as may be required to satisfy any obligations imposed by (i) the OECD's Standard for Automatic Exchange of Financial Account Information in Tax Matters ("the Standard"), which therein contains the Common Reporting Standard ("CRS"), as applied in Ireland by means of the relevant international legal framework and Irish tax legislation and (ii) EU Council Directive 2014/107/EU, amending Directive 2011/16/EU as regards mandatory automatic exchange information in the field of taxation ("DAC2"), as applied in Ireland by means of the relevant Irish tax legislation, so as to ensure compliance or deemed compliance (as the case may be) with the Standard/CRS and the DAC2 from 1 January 2016.

In this regard, the Manager on behalf of the Fund is obliged under Section 891F and Section 891G of the Irish Taxes Consolidation Act, 1997 (as amended) and regulations made pursuant to those sections to collect certain information about each shareholder's tax arrangements (and also collect information in relation to relevant Controlling Persons of specific Shareholders).

In certain circumstances, the Manager on behalf of the Fund may be legally obliged to share this information and other financial information with respect to a shareholder's interests in the Fund with the Irish Revenue Commissioners (and, in particular situations, also share information in relation to relevant Controlling Persons of specific shareholders). In turn, and to the extent the account has been identified as a Reportable Account, the Irish Revenue Commissioners will exchange this information with the country of residence of the Reportable Person(s) in respect of that Reportable Account.

In particular, information that may be reported in respect of a shareholder (and relevant Controlling Persons, if applicable) includes name, address, date of birth, place of birth, account number, account balance or value at year end (or, if the account was closed during such year, the balance or value at the date of closure of the account), any payments (including redemption and dividend/interest payments) made with respect to the account during the calendar year, tax residency(ies) and tax identification number(s).

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

19. Comparative Net Asset Value

A. Net Asset Value		31 December 2020	31 December 2019	31 December 2018
US Large Cap ETF	USD	US\$90,161,751	US\$155,925,236	US\$153,783,209
Emerging Markets ETF	USD	US\$39,446,517	US\$62,065,456	US\$56,118,180
UK ETF	GBP	£13,952,462	£24,460,906	£25,550,884
Eurozone ETF	EUR	€130,323,482	€214,006,466	€247,027,558
Japan ETF	JPY	¥125,428,834	¥128,927,907	¥359,479,984
US Equity Opportunities ETF	USD	US\$13,176,122	US\$10,421,513	US\$8,015,573
Global ETF	USD	US\$21,581,679	US\$19,078,173	US\$14,792,963
HY UCITS Fund**	USD	–	–	US\$1,997,174
Germany ETF	EUR	€2,736,180	€1,284,584	€1,061,676
US Equity ETF	USD	US\$65,510,119	US\$106,871,455	US\$70,852,953
Switzerland ETF	CHF	₣1,371,178	₣2,618,114	₣5,288,596
NAEII UCITS Fund*	USD	–	US\$4,746,878	US\$10,221,796
US Small Cap ETF	USD	US\$1,467,109	US\$1,235,084	US\$1,024,969
FactorFX ETF	USD	US\$8,889,177	US\$9,580,225	US\$8,238,282
Indxx ETF	USD	US\$55,088,408	US\$34,834,283	US\$17,280,330
Dow Jones ETF	USD	US\$30,937,126	US\$10,623,615	US\$5,672,662
Cloud Computing ETF	USD	US\$520,882,046	US\$37,831,988	US\$2,016,789
Low Duration ETF	EUR	€27,881,399	€4,001,798	–
Capital Strength ETF*	USD	US\$6,710,688	–	–
Value Line Dividend Index ETF*	USD	US\$7,812,968	–	–
Biotechnology ETF*	USD	US\$11,304,183	–	–
Cybersecurity ETF*	USD	US\$62,672,059	–	–
B. Net Asset Value per share		31 December 2020	31 December 2019	31 December 2018
US Large Cap ETF Class A	USD	US\$58.06	US\$51.03	US\$40.31
US Large Cap ETF Class B	USD	US\$54.29	US\$48.29	US\$38.54
Emerging Markets ETF Class A	USD	US\$31.56	US\$31.83	US\$26.72
UK ETF Class A	GBP	£24.06	£26.28	£20.55
UK ETF Class B	GBP	£19.85	£22.10	£17.88
Eurozone ETF Class A	EUR	€32.04	€33.34	€26.92
Eurozone ETF Class B	EUR	€32.88	€34.58	€28.44
Japan ETF Class A	JPY	¥2,508.48	¥2,578.46	¥2,396.50
US Equity Opportunities ETF Class A	USD	US\$43.92	US\$29.78	US\$22.90
Global ETF Class A	USD	US\$50.31	US\$53.45	US\$46.22
Global ETF Class B	USD	US\$42.46	US\$46.78	US\$42.09
HY UCITS Fund Class AI USD**	USD	–	–	US\$46.84
HY UCITS Fund Class CA USD**	USD	–	–	US\$48.33
HY UCITS Fund Class IA EUR (Hedged)**	EUR	–	–	€49.08
HY UCITS Fund Class IA USD**	USD	–	–	US\$56.08
HY UCITS Fund Class KI GBP (Hedged)**	GBP	–	–	£44.48
HY UCITS Fund Class KI USD**	USD	–	–	US\$48.00
Germany ETF Class A	EUR	€27.36	€25.69	€21.23
US Equity ETF Class A	USD	US\$24.54	US\$25.23	US\$22.19
US Equity ETF Class B	USD	US\$25.13	US\$24.81	US\$21.14
Switzerland ETF Class A	CHF	₣27.42	₣26.18	₣21.15
NAEII UCITS Fund Class IA EUR (Hedged)*	EUR	–	€50.38	€43.04
NAEII UCITS Fund Class IA USD*	USD	–	US\$50.17	US\$41.41
NAEII UCITS Fund Class II GBP (Hedged)*	GBP	–	–	£38.07
NAEII UCITS Fund Class II USD*	USD	–	US\$45.82	US\$39.28
NAEII UCITS Fund Class KA GBP (Hedged)*	GBP	–	£52.82	£44.55
NAEII UCITS Fund Class KA USD*	USD	–	US\$51.47	US\$42.59

First Trust Global Funds plc

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

19. Comparative Net Asset Value (continued)

B. Net Asset Value per share		31 December 2020	31 December 2019	31 December 2018
NAEII UCITS Fund Class KI EUR (Hedged)*EUR		–	€49.40	€43.67
US Small Cap ETF Class A	USD	US\$29.34	US\$24.70	US\$20.50
FactorFX ETF Class A	USD	US\$20.88	US\$21.01	US\$20.06
FactorFX ETF Class B GBP (Hedged)	GBP	£16.18	£16.40	£15.93
FactorFX ETF Class C EUR (Hedged)	EUR	€18.68	€19.04	€18.70
Indxx ETF Class A	USD	US\$27.54	US\$23.22	US\$18.19
Dow Jones ETF Class A	USD	US\$29.46	US\$19.32	US\$16.21
Cloud Computing ETF Class A	USD	US\$39.76	US\$25.22	US\$20.17
Low Duration ETF Class B GBP (Hedged)	GBP	£16.14	–	–
Low Duration ETF Class C	EUR	€20.06	€20.01	–
Capital Strength ETF Class A*	USD	US\$22.37	–	–
Value Line Dividend Index ETF Class A*	USD	US\$19.53	–	–
Biotechnology ETF Class A*	USD	US\$20.55	–	–
Cybersecurity ETF Class A*	USD	US\$28.49	–	–
C. Number of Shares in Issue		31 December 2020	31 December 2019	31 December 2018
US Large Cap ETF Class A	USD	875,002	2,275,002	3,050,002
US Large Cap ETF Class B	USD	725,002	825,002	800,002
Emerging Markets ETF Class A	USD	1,250,002	1,950,002	2,100,002
UK ETF Class A	GBP	485,002	830,002	1,200,002
UK ETF Class B	GBP	115,002	120,002	50,002
Eurozone ETF Class A	EUR	3,380,002	5,875,002	8,700,002
Eurozone ETF Class B	EUR	670,002	525,002	450,002
Japan ETF Class A	JPY	50,002	50,002	150,002
US Equity Opportunities ETF Class A	USD	300,002	350,002	350,002
Global ETF Class A	USD	45,002	55,002	15,002
Global ETF Class B	USD	455,002	345,002	335,002
HY UCITS Fund Class AI USD**	USD	–	–	698
HY UCITS Fund Class CA USD**	USD	–	–	3,000
HY UCITS Fund Class IA EUR (Hedged)**	EUR	–	–	8,557
HY UCITS Fund Class IA USD**	USD	–	–	16,014
HY UCITS Fund Class KI GBP (Hedged)**	GBP	–	–	11
HY UCITS Fund Class KI USD**	USD	–	–	9,159
Germany ETF Class A	EUR	100,002	50,002	50,002
US Equity ETF Class A	USD	1,850,002	3,450,002	3,050,002
US Equity ETF Class B	USD	800,002	800,002	150,002
Switzerland ETF Class A	CHF	50,002	100,002	250,002
NAEII UCITS Fund Class IA EUR (Hedged)*EUR		–	4,712	38,489
NAEII UCITS Fund Class IA USD*	USD	–	4,241	29,488
NAEII UCITS Fund Class II GBP (Hedged)*	GBP	–	–	20,000
NAEII UCITS Fund Class II USD*	USD	–	12,114	83,850
NAEII UCITS Fund Class KA GBP (Hedged)*	GBP	–	2,601	2,120
NAEII UCITS Fund Class KA USD*	USD	–	53,989	49,138
NAEII UCITS Fund Class KI EUR (Hedged)*EUR		–	13,570	12,505
US Small Cap ETF Class A	USD	50,002	50,002	50,002
FactorFX ETF Class A	USD	115,002	175,002	180,002
FactorFX ETF Class B GBP (Hedged)	GBP	35,002	75,002	70,002
FactorFX ETF Class C EUR (Hedged)	EUR	250,002	200,002	150,002
Indxx ETF Class A	USD	2,000,002	1,500,002	950,002
Dow Jones ETF Class A	USD	1,050,002	550,002	350,002
Cloud Computing ETF Class A	USD	13,100,002	1,500,002	100,002
Low Duration ETF Class B GBP (Hedged)	GBP	100,002	–	–

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

19. Comparative Net Asset Value (continued)

C. Number of Shares in Issue		31 December 2020	31 December 2019	31 December 2018
Low Duration ETF Class C	EUR	1,300,002	200,002	–
Capital Strength ETF Class A*	USD	300,002	–	–
Value Line Dividend Index ETF Class A*	USD	400,002	–	–
Biotechnology ETF Class A*	USD	550,002	–	–
Cybersecurity ETF Class A*	USD	2,200,002	–	–

* Please refer to Note 20 for details of significant events during the financial year.

** The HY UCITS Fund terminated on 2 January 2019.

20. Significant Events during the Financial Year

On 14 January 2020, an updated prospectus for the ETF Funds, adding Class A Shares to the First Trust Value Line[®] Dividend Index UCITS ETF was approved by the Central Bank.

On 27 January 2020, First Trust Capital Strength UCITS ETF was launched.

On 12 February 2020, First Trust Value Line[®] Dividend Index UCITS ETF was launched.

On 30 April 2020, updated prospectuses for the ETF Funds and the UCITS Funds, adding First Trust Nasdaq Cybersecurity UCITS ETF were approved by the Central Bank.

On 3 December 2019, the Board approved a proposed conversion from settling of shares of the exchange-traded funds of the Company in the Crest central securities depository to an International Central Securities Depository (“ICSD”) settlement model. On 29 January 2020, the shareholders in the Funds approved a scheme of arrangement to enable this conversion. The conversion to the ICSD settlement model took effect on 15 May 2020. As a result, with effect from 15 May 2020, shares are settled through the ICSD and Computershare Investor Services (Ireland) Limited ceased to act as registrar of the Funds.

On 27 May 2020, First Trust NYSE Arca Biotechnology UCITS ETF and First Trust Nasdaq Cybersecurity UCITS ETF were launched.

Effective 22 July 2020, First Trust North American Energy Infrastructure Income UCITS Fund was terminated and an application will shortly be made to the Central Bank to revoke its approval.

On 5 August 2020, the Central Bank revoked its approval of the First Trust Tactical High Yield UCITS Fund.

On 6 October 2020, Share Class B GBP (Hedged) was launched for First Trust Low Duration Global Government Bond UCITS ETF.

On 16 October 2020, an updated prospectus for the UCITS Funds, adding First Trust Strategic Metal and Energy Equity UCITS Fund was approved by the Central Bank.

The ongoing novel coronavirus (“Covid-19”) pandemic and restrictions on certain non-essential businesses have caused disruption in the U.S. and across global economies. The Company has continued to operate business-as-usual with the Covid-19 pandemic, however this has been achieved in a remote working environment. Both the Administrator and Depositary moved to a remote access working environment in mid-March 2020 and there were no operational issues while enacting the business continuity arrangements of the Administrator and of the Depositary, including across the various locations to which services were outsourced. The Investment Manager successfully implemented its business continuity plans from mid-March 2020 and has reported no issues as a result of remote-working. The IT systems and infrastructure continue to be resilient, with no service impacting issues identified. The Investment Manager remains conscious of the increased cyber risk and fraud, including coronavirus themed phishing attempts, with the Cyber Security Operations Centre adequately resourced to deal with this. The Investment Manager continues to successfully manage the assets of the Company within the investment and risk parameters that have been established and has not yet determined the financial impact of the pandemic on future prospects. Although an economic recovery is partially underway, it continues to be gradual, uneven, and characterised by meaningful dispersion across sections and regions. The estimates and assumptions underlying these financial statements are based on the information available as of year-end, including judgments about the financial markets and economic conditions which may change over time. The Directors will continue to review the situation in order to navigate the Company through this period of heightened uncertainty.

First Trust Global Funds plc

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2020

21. Significant Events after the Financial Year End Date

On 1 February 2021, an updated prospectus for the ETF Funds adding First Trust Nasdaq[®] Clean Edge[®] Green Energy UCITS ETF and First Trust Global Capital Strength ESG Leaders UCITS ETF was noted by the Central Bank. The prospectus for the UCITS Funds was updated to reflect a change to the trade cut-off time for the First Trust Strategic Metal and Energy Equity UCITS Fund and noted by the Central Bank on 1 February 2021.

On 1 February 2021, the following change of names were approved by the Central Bank: First Trust Japan AlphaDEX[®] UCITS ETF to First Trust Indxx NextG UCITS ETF; First Trust Switzerland AlphaDEX[®] UCITS ETF to First Trust Dow Jones International Internet UCITS ETF; and First Trust US Small Cap Core AlphaDEX[®] UCITS ETF to First Trust Nasdaq[®] Clean Edge[®] Green Energy UCITS ETF.

On 8 February 2021, First Trust Strategic Metal and Energy Equity UCITS Fund was launched.

On 17 February 2021, First Trust Japan AlphaDEX[®] UCITS ETF and First Trust Switzerland AlphaDEX[®] UCITS ETF were terminated and First Trust Indxx NextG UCITS ETF and First Trust Dow Jones International Internet UCITS ETF were launched.

On 2 March 2021, First Trust Global Capital Strength ESG Leaders UCITS ETF was launched.

The prospectuses for the ETF Funds and the UCITS Funds were updated in compliance with the requirements of the EU Sustainable Finance Disclosures Regulation (“SFDR”) (2019/2088) on sustainability-related disclosures in the financial services sector, and noted by the Central Bank on 5 March 2021.

Up to the date of approval of these financial statements there were no other significant events after 31 December 2020 affecting the Company which would require adjustment to or disclosure in these financial statements.

22. Reconciliation of net assets attributable to holders of redeemable participating shares

First Trust Switzerland AlphaDEX[®] UCITS ETF

	As at 31 December 2020 F	As at 31 December 2019 F
Net Assets attributable to holders of redeemable participating shares per financial statements	1,371,178	2,618,114
Adjustment due to expense accruals*	(73)	—
Net Assets attributable to holders of redeemable participating shares per shareholder dealing	1,371,105	2,618,114

* To remove an over accrual of three days expenses on the Switzerland ETF.

23. The UK's Withdrawal from the EU

The UK officially left the EU on 31 January 2020 but remained subject to EU regulations during an agreed transitional phase until 31 December 2020. Although a free trade agreement was ratified by both the EU and the UK in December 2020 and the transitional phase has ended, a number of uncertainties remain in connection with the UK's relationship with the EU regarding potential regulatory alignment or equivalence. Until the terms of the regulations are clearer, it is not possible to determine the full impact that the UK's departure and/or any related matters may have on the Company. From 1 January 2021, a memorandum of understanding is in place between the UK's Financial Conduct Authority, the European Securities and Markets Authority and the EU which permits the continued delegation of investment management. It is possible that there will be more divergence between UK and EU regulations post-Brexit, limiting what cross-border activities can take place. The UK's future economic and political relationship with the EU (and with other non-EU countries by agreement) continues to remain uncertain. This uncertainty is likely to generate further global currency and asset price volatility. Ongoing uncertainty could adversely impact the general economic outlook and as such, this may impact negatively on the ability of the Company to execute its strategies effectively, and may also result in increased costs to the Company.

24. Valuation Date

The financial statements have been prepared on the day of the last NAV valuation date of the financial year which has been calculated on 31 December 2020 with a price of that date.

25. Approval of the Financial Statements

The Directors authorised the financial statements for issue on 19 April 2021.

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS

First Trust US Large Cap Core AlphaDEX[®] UCITS ETF

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing			
Common Stock (31 December 2019: US\$155,669,570, 99.84%)			
Basic Materials (31 December 2019: US\$7,083,854, 4.54%)			
692	Air Products & Chemicals Inc	189,068	0.21
1,916	Celanese Corp - Class A	248,965	0.28
3,515	Eastman Chemical Co	352,484	0.39
648	FMC Corp	74,475	0.08
1,121	International Flavors & Fragrances Inc	122,010	0.14
5,078	International Paper Co	252,478	0.28
4,869	LyondellBasell Industries NV	446,292	0.49
4,328	Newmont Corp	259,204	0.29
6,121	Nucor Corp	325,576	0.36
562	PPG Industries Inc	81,052	0.09
394	Sherwin-Williams Co/The	289,554	0.32
Total Basic Materials		2,641,158	2.93
Communications (31 December 2019: US\$10,650,036, 6.83%)			
47	Alphabet Inc - Class A	82,374	0.09
109	Amazon.com Inc	355,005	0.39
12,038	AT&T Inc	346,213	0.38
41	Booking Holdings Inc	91,318	0.10
37	Cable One Inc	82,426	0.09
575	CDW Corp/DE	75,779	0.08
34,016	CenturyLink Inc	331,656	0.37
220	Charter Communications Inc	145,541	0.16
6,971	Cisco Systems Inc	311,952	0.35
5,936	Comcast Corp	311,046	0.35
2,117	Corning Inc	76,212	0.08
5,270	eBay Inc	264,818	0.29
2,822	Etsy Inc	502,062	0.56
1,048	Facebook Inc - Class A	286,272	0.32
205	FactSet Research Systems Inc	68,163	0.08
4,931	Fox Corp	143,591	0.16
1,806	GoDaddy Inc - Class A	149,808	0.17
549	Netflix Inc	296,861	0.33
13,171	NortonLifeLock Inc	273,693	0.30
1,284	Okta Inc	326,470	0.36
4,159	Omnicom Group Inc	259,397	0.29
841	Palo Alto Networks Inc	298,883	0.33
8,269	Pinterest Inc	544,927	0.60
1,817	Roku Inc	603,280	0.67
10,516	Snap Inc	526,536	0.58
1,801	T-Mobile US Inc	242,865	0.27
662	Trade Desk Inc/The - Class A	530,262	0.59
5,643	Uber Technologies Inc	287,793	0.32
4,615	Verizon Communications Inc	271,131	0.30
9,802	ViacomCBS Inc - Class B	365,223	0.41
1,179	Wayfair Inc	266,230	0.30
2,668	Zendesk Inc	381,844	0.42
3,378	Zillow Group Inc	438,464	0.49
Total Communications		9,538,095	10.58
Consumer, Cyclical (31 December 2019: US\$19,946,478, 12.79%)			
894	Advance Auto Parts Inc	140,814	0.16
3,743	Aptiv Plc	487,675	0.54
175	AutoZone Inc	207,452	0.23

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust US Large Cap Core AlphaDEX[®] UCITS ETF (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2019: US\$155,669,570, 99.84%) (continued)			
Consumer, Cyclical (31 December 2019: US\$19,946,478, 12.79%) (continued)			
1,850	Best Buy Co Inc	184,611	0.21
747	CarMax Inc	70,562	0.08
1,231	Carvana Co - Class A	294,874	0.33
276	Chipotle Mexican Grill Inc - Class A	382,732	0.42
1,958	Copart Inc	249,155	0.28
976	Cummins Inc	221,650	0.25
1,637	Dollar General Corp	344,261	0.38
2,254	Dollar Tree Inc	243,522	0.27
645	Domino's Pizza Inc	247,332	0.27
4,538	DR Horton Inc	312,759	0.35
4,565	Fastenal Co	222,909	0.25
41,228	Ford Motor Co	362,394	0.40
9,279	General Motors Co	386,378	0.43
1,659	Hasbro Inc	155,183	0.17
989	Home Depot Inc/The	262,698	0.29
4,202	Lennar Corp	320,318	0.36
2,069	Lowe's Cos Inc	332,095	0.37
313	McDonald's Corp	67,163	0.07
1,640	NIKE Inc	232,011	0.26
67	NVR Inc	273,351	0.30
596	O'Reilly Automotive Inc	269,732	0.30
3,219	PACCAR Inc	277,735	0.31
3,459	Peloton Interactive Inc	524,799	0.58
1,026	Pool Corp	382,185	0.42
7,414	PulteGroup Inc	319,692	0.35
1,830	Southwest Airlines Co	85,296	0.09
1,308	Target Corp	230,901	0.26
640	Tesla Inc	451,629	0.50
2,395	Tractor Supply Co	336,689	0.37
306	Ulta Beauty Inc	87,871	0.10
5,733	Walgreens Boots Alliance Inc	228,632	0.25
1,472	Walmart Inc	212,189	0.24
1,120	Whirlpool Corp	202,149	0.22
193	WW Grainger Inc	78,810	0.09
Total Consumer, Cyclical		9,690,208	10.75
Consumer, Non-cyclical (31 December 2019: US\$28,275,897, 18.14%)			
1,892	Abbott Laboratories	207,155	0.23
743	ABIOMED Inc	240,881	0.27
1,199	Alexion Pharmaceuticals Inc	187,332	0.21
839	Align Technology Inc 15/01/2018	448,345	0.50
943	Alnylam Pharmaceuticals Inc	122,562	0.14
1,416	AmerisourceBergen Corp - Class A	138,428	0.15
541	Amgen Inc	124,387	0.14
1,278	Anthem Inc	410,353	0.45
7,382	Archer-Daniels-Midland Co	372,127	0.41
1,617	Avalara Inc	266,627	0.30
15,261	Avantor Inc	429,597	0.48
853	Baxter International Inc	68,445	0.08
295	Becton Dickinson and Co	73,815	0.08
242	Biogen Inc	59,256	0.07

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust US Large Cap Core AlphaDEX[®] UCITS ETF (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2019: US\$155,669,570, 99.84%) (continued)			
Consumer, Non-cyclical (31 December 2019: US\$28,275,897, 18.14%) (continued)			
399	Bio-Rad Laboratories Inc	232,593	0.26
2,481	Booz Allen Hamilton Holding Corp - Class A	216,294	0.24
1,138	Bristol-Myers Squibb Co	70,590	0.08
1,822	Brown-Forman Corp	144,721	0.16
2,837	Campbell Soup Co	137,169	0.15
4,385	Cardinal Health Inc	234,861	0.26
4,007	Catalent Inc	417,008	0.46
4,707	Centene Corp	282,561	0.31
3,842	Chegg Inc	347,048	0.38
2,929	Church & Dwight Co Inc	255,497	0.28
810	Cigna Corp	168,626	0.19
825	Cintas Corp	291,604	0.32
653	Clorox Co/The	131,854	0.15
889	Colgate-Palmolive Co	76,018	0.08
5,764	Conagra Brands Inc	209,003	0.23
204	Cooper Cos Inc/The	74,117	0.08
7,148	Corteva Inc	276,771	0.31
243	CoStar Group Inc	224,600	0.25
5,877	CVS Health Corp	401,399	0.45
956	Danaher Corp	212,366	0.24
3,206	DaVita Inc	376,384	0.42
500	DexCom Inc	184,860	0.20
860	Edwards Lifesciences Corp	78,458	0.09
438	Equifax Inc	84,464	0.09
2,693	Exact Sciences Corp	356,796	0.40
549	Gartner Inc	87,944	0.10
3,339	General Mills Inc	196,333	0.22
550	HCA Healthcare Inc	90,453	0.10
479	Hershey Co/The	72,966	0.08
4,131	Hologic Inc	300,861	0.33
4,419	Horizon Therapeutics Plc	323,250	0.36
2,807	Hormel Foods Corp	130,834	0.14
829	Humana Inc	340,114	0.38
699	IDEXX Laboratories Inc	349,409	0.39
765	Incyte Corp	66,540	0.07
1,161	Insulet Corp	296,786	0.33
291	Intuitive Surgical Inc	238,067	0.26
2,971	J M Smucker Co/The	343,448	0.38
2,125	Kellogg Co	132,239	0.15
4,972	Keurig Dr Pepper Inc	159,104	0.18
465	Kimberly-Clark Corp	62,696	0.07
10,121	Kroger Co/The	321,443	0.36
364	Laboratory Corp of America Holdings	74,092	0.08
285	MarketAxess Holdings Inc	162,610	0.18
581	Masimo Corp	155,929	0.17
1,414	McCormick & Co Inc/MD	135,178	0.15
461	McKesson Corp	80,177	0.09
1,321	Medtronic Plc	154,742	0.17
1,940	Moderna Inc	202,672	0.22
1,500	Molina Healthcare Inc	319,020	0.35
2,389	Mondelez International Inc	139,685	0.15

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust US Large Cap Core AlphaDEX[®] UCITS ETF (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2019: US\$155,669,570, 99.84%) (continued)			
Consumer, Non-cyclical (31 December 2019: US\$28,275,897, 18.14%) (continued)			
3,424	Monster Beverage Corp	316,651	0.35
474	Moody's Corp	137,574	0.15
1,742	PayPal Holdings Inc	407,976	0.45
495	PepsiCo Inc	73,408	0.08
2,735	PerkinElmer Inc	392,472	0.44
9,865	Pfizer Inc	363,131	0.40
494	Procter & Gamble Co/The	68,735	0.08
2,398	Quest Diagnostics Inc	285,770	0.32
1,252	Quidel Corp	224,922	0.25
123	Regeneron Pharmaceuticals Inc	59,423	0.07
9,520	Rollins Inc	371,946	0.41
571	S&P Global Inc	187,705	0.21
978	Sarepta Therapeutics Inc	166,739	0.18
1,403	Seagen Inc	245,721	0.27
2,111	Square Inc	459,438	0.51
779	STERIS Plc	147,652	0.16
329	Stryker Corp	80,618	0.09
1,253	Teladoc Health Inc	250,550	0.28
622	Thermo Fisher Scientific Inc	289,715	0.32
5,770	Tyson Foods Inc - Class A	371,819	0.41
1,967	United Rentals Inc	456,167	0.51
661	UnitedHealth Group Inc	231,799	0.26
741	Verisk Analytics Inc - Class A	153,824	0.17
252	Vertex Pharmaceuticals Inc	59,558	0.07
1,249	West Pharmaceutical Services Inc	353,854	0.39
1,245	Zoetis Inc	206,047	0.23
	Total Consumer, Non-cyclical	19,934,778	22.11
Energy (31 December 2019: US\$10,013,427, 6.42%)			
2,967	Cheniere Energy Inc	178,109	0.20
3,812	Chevron Corp	321,923	0.36
10,452	ConocoPhillips	417,976	0.46
9,550	EOG Resources Inc	476,259	0.53
9,997	Exxon Mobil Corp	412,076	0.46
16,695	Kinder Morgan Inc	228,221	0.25
10,569	ONEOK Inc	405,638	0.45
3,991	Pioneer Natural Resources Co	454,535	0.50
7,923	Valero Energy Corp	448,204	0.50
6,984	Williams Cos Inc/The	140,029	0.15
	Total Energy	3,482,970	3.86
Financial (31 December 2019: US\$35,865,443, 23.00%)			
7,554	Aflac Inc	335,926	0.37
3,646	Allstate Corp/The	400,805	0.44
685	American Express Co	82,823	0.09
1,336	Ameriprise Financial Inc	259,625	0.29
333	Aon Plc	70,353	0.08
1,533	Apollo Global Management Inc - Class A	75,086	0.08
11,734	Arch Capital Group Ltd	423,245	0.47
1,300	Arthur J Gallagher & Co	160,823	0.18
1,379	AvalonBay Communities Inc (REIT)	221,233	0.25

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust US Large Cap Core AlphaDEX[®] UCITS ETF (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2019: US\$155,669,570, 99.84%) (continued)			
Financial (31 December 2019: US\$35,865,443, 23.00%) (continued)			
11,398	Bank of America Corp	345,473	0.38
9,995	Bank of New York Mellon Corp/The	424,188	0.47
967	Berkshire Hathaway Inc - Class B	224,218	0.25
122	BlackRock Inc	88,028	0.10
3,418	Boston Properties Inc (REIT)	323,104	0.36
3,032	Brown & Brown Inc	143,747	0.16
1,910	Capital One Financial Corp	188,804	0.21
7,307	CBRE Group Inc - Class A	458,295	0.51
3,788	Charles Schwab Corp/The	200,916	0.22
1,182	Chubb Ltd	181,933	0.20
1,760	Cincinnati Financial Corp	153,771	0.17
7,962	Citigroup Inc	490,937	0.54
13,577	Citizens Financial Group Inc	485,514	0.54
411	CME Group Inc	74,823	0.08
2,376	Discover Financial Services	215,099	0.24
90	Equinix Inc (REIT)	64,276	0.07
12,878	Fifth Third Bancorp	355,046	0.39
1,258	First Republic Bank/CA	184,838	0.20
16,866	Franklin Resources Inc	421,481	0.47
1,025	Goldman Sachs Group Inc/The	270,303	0.30
9,311	Hartford Financial Services Group Inc/The	456,053	0.51
686	Intercontinental Exchange Inc	79,089	0.09
2,139	JPMorgan Chase & Co	271,803	0.30
23,015	KeyCorp	377,676	0.42
3,727	M&T Bank Corp	474,447	0.53
1,196	Marsh & McLennan Cos Inc	139,932	0.16
406	Mastercard Inc	144,918	0.16
9,234	MetLife Inc	433,536	0.48
5,679	Morgan Stanley	389,182	0.43
1,119	Nasdaq Inc	148,536	0.16
3,122	PNC Financial Services Group Inc/The	465,178	0.52
6,818	Principal Financial Group Inc	338,241	0.37
2,901	Progressive Corp/The	286,851	0.32
682	Prologis Inc (REIT)	67,968	0.08
23,814	Regions Financial Corp	383,882	0.43
215	SBA Communications Corp (REIT) - Class A	60,658	0.07
1,061	Simon Property Group Inc (REIT)	90,482	0.10
4,628	State Street Corp	336,826	0.37
855	SVB Financial Group	331,595	0.37
13,115	Synchrony Financial	455,222	0.50
1,071	T Rowe Price Group Inc	162,139	0.18
2,538	Travelers Cos Inc/The	356,259	0.39
7,216	Truist Financial Corp	345,863	0.38
7,659	US Bancorp	356,833	0.40
4,906	Ventas Inc (REIT)	240,590	0.27
2,935	VICI Properties Inc (REIT)	74,842	0.08
1,122	W R Berkley Corp	74,523	0.08
11,679	Wells Fargo & Co	352,472	0.39
2,491	Welltower Inc (REIT)	160,968	0.18

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust US Large Cap Core AlphaDEX[®] UCITS ETF (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2019: US\$155,669,570, 99.84%) (continued)			
Financial (31 December 2019: US\$35,865,443, 23.00%) (continued)			
3,202	Western Union Co/The	70,252	0.08
Total Financial		15,251,529	16.91
Industrial (31 December 2019: US\$14,884,767, 9.55%)			
1,286	3M Co	224,780	0.25
2,040	Agilent Technologies Inc	241,720	0.27
2,071	AMETEK Inc	250,467	0.28
1,268	Amphenol Corp - Class A	165,816	0.18
6,741	Carrier Global Corp	254,271	0.28
920	Caterpillar Inc	167,458	0.19
671	CH Robinson Worldwide Inc	62,987	0.07
1,054	Cognex Corp	84,620	0.09
2,652	CSX Corp	240,669	0.27
310	Deere & Co	83,406	0.09
1,267	Dover Corp	159,959	0.18
1,346	Eaton Corp Plc	161,708	0.18
3,141	Emerson Electric Co	252,442	0.28
1,516	Expeditors International of Washington Inc	144,187	0.16
546	FedEx Corp	141,753	0.16
1,077	Fortive Corp	76,273	0.08
1,586	Fortune Brands Home & Security Inc	135,952	0.15
724	Garmin Ltd	86,634	0.10
1,983	General Dynamics Corp	295,110	0.33
44,073	General Electric Co	475,988	0.53
376	IDEX Corp	74,899	0.08
356	Illinois Tool Works Inc	72,581	0.08
1,479	Jacobs Engineering Group Inc	161,152	0.18
1,630	JB Hunt Transport Services Inc	222,740	0.25
3,360	Johnson Controls International plc	156,542	0.17
760	Kansas City Southern	155,139	0.17
179	Lockheed Martin Corp	63,541	0.07
875	Martin Marietta Materials Inc	248,474	0.28
213	Mettler-Toledo International Inc	242,752	0.27
358	Nordson Corp	71,940	0.08
641	Norfolk Southern Corp	152,308	0.17
435	Northrop Grumman Corp	132,553	0.15
759	Old Dominion Freight Line Inc	148,142	0.16
1,018	Parker-Hannifin Corp	277,313	0.31
2,205	Republic Services Inc - Class A	212,341	0.23
622	Rockwell Automation Inc	156,004	0.17
847	Stanley Black & Decker Inc	151,240	0.17
566	Trane Technologies Plc	82,161	0.09
289	TransDigm Group Inc	178,848	0.20
4,229	Trimble Inc	282,370	0.31
698	Union Pacific Corp	145,338	0.16
1,519	Vulcan Materials Co	225,283	0.25
1,213	Waste Management Inc	143,049	0.16
3,327	Westinghouse Air Brake Technologies Corp	243,536	0.27
Total Industrial		7,706,446	8.55

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust US Large Cap Core AlphaDEX[®] UCITS ETF (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2019: US\$155,669,570, 99.84%) (continued)			
Technology (31 December 2019: US\$19,939,779, 12.79%)			
607	Accenture Plc - Class A	158,554	0.18
848	Activision Blizzard Inc	78,737	0.09
560	Adobe Inc	280,067	0.31
4,185	Advanced Micro Devices Inc	383,806	0.43
621	Akamai Technologies Inc	65,199	0.07
419	ANSYS Inc	152,432	0.17
2,964	Apple Inc	393,293	0.44
2,310	Applied Materials Inc	199,353	0.22
594	Autodesk Inc	181,372	0.20
2,365	Black Knight Inc	208,948	0.23
188	Broadcom Inc	82,316	0.09
1,560	Broadridge Financial Solutions Inc	238,992	0.26
1,931	Cadence Design Systems Inc	263,446	0.29
1,662	Ceridian HCM Holding Inc	177,103	0.20
1,898	Cerner Corp	148,955	0.17
3,956	Cognizant Technology Solutions Corp	324,194	0.36
751	Coupa Software Inc	254,521	0.28
2,500	CrowdStrike Holdings Inc	529,550	0.59
3,360	Datadog Inc	330,758	0.37
1,595	DocuSign Inc - Class A	354,568	0.39
5,020	Dynatrace Inc	217,215	0.24
1,053	Electronic Arts Inc	151,211	0.17
1,062	EPAM Systems Inc	380,568	0.42
162	Fair Isaac Corp	82,788	0.09
667	Fiserv Inc	75,945	0.08
582	Fortinet Inc	86,444	0.10
29,304	Hewlett Packard Enterprise Co	347,252	0.38
3,613	HP Inc	88,844	0.10
1,174	HubSpot Inc	465,421	0.52
1,693	International Business Machines Corp	213,115	0.24
421	Intuit Inc	159,917	0.18
355	KLA Corp	91,913	0.10
621	Lam Research Corp	293,280	0.33
2,310	Leidos Holdings Inc	242,827	0.27
5,185	Marvell Technology Group Ltd	246,495	0.27
7,309	Micron Technology Inc	549,491	0.61
326	Microsoft Corp	72,509	0.08
889	MongoDB Inc	319,187	0.35
982	Monolithic Power Systems Inc	359,638	0.40
385	MSCI Inc - Class A	171,914	0.19
635	NVIDIA Corp	331,597	0.37
1,149	Oracle Corp	74,329	0.08
860	Paychex Inc	80,135	0.09
441	Paycom Software Inc	199,442	0.22
2,128	Qorvo Inc	353,823	0.39
1,750	QUALCOMM Inc	266,595	0.30
250	RingCentral Inc - Class A	94,742	0.10
1,366	salesforce.com Inc	303,976	0.34
2,785	Seagate Technology Plc	173,116	0.19
707	ServiceNow Inc	389,154	0.43
1,415	Skyworks Solutions Inc	216,325	0.24

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust US Large Cap Core AlphaDEX[®] UCITS ETF (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2019: US\$155,669,570, 99.84%) (continued)			
Technology (31 December 2019: US\$19,939,779, 12.79%) (continued)			
365	Splunk Inc	62,010	0.07
2,268	SS&C Technologies Holdings Inc	164,997	0.18
962	Synopsys Inc	249,389	0.28
1,662	Take-Two Interactive Software Inc	345,347	0.38
2,592	Teradyne Inc	310,755	0.34
481	Texas Instruments Inc	78,947	0.09
1,389	Twilio Inc - Class A	470,176	0.52
1,221	Veeva Systems Inc - Class A	332,417	0.37
9,391	Western Digital Corp	520,167	0.58
1,276	Workday Inc - Class A	305,742	0.34
272	Zebra Technologies Corp	104,538	0.12
730	Zoom Video Communications Inc - Class A	246,244	0.27
2,439	Zscaler Inc	487,093	0.54
15,048	Zynga Inc - Class A	148,524	0.16
Total Technology		15,731,718	17.45
Utilities (31 December 2019: US\$9,009,889, 5.78%)			
3,789	AES Corp/The	89,041	0.10
5,316	Alliant Energy Corp 15/02/2018	273,933	0.30
2,603	Ameren Corp	203,190	0.23
3,360	American Electric Power Co Inc	279,787	0.31
947	American Water Works Co Inc	145,336	0.16
2,873	Atmos Energy Corp	274,170	0.30
3,546	CenterPoint Energy Inc	76,735	0.09
3,352	CMS Energy Corp	204,506	0.23
3,529	Consolidated Edison Inc	255,041	0.28
869	Dominion Energy Inc	65,349	0.07
2,387	DTE Energy Co	289,806	0.32
3,099	Duke Energy Corp	283,744	0.32
5,401	Edison International	339,291	0.38
2,786	Entergy Corp	278,154	0.31
6,754	Evergy Inc	374,915	0.42
2,464	Eversource Energy	213,161	0.24
9,598	Exelon Corp	405,228	0.45
7,170	FirstEnergy Corp	219,474	0.24
988	NextEra Energy Inc	76,224	0.08
12,614	PPL Corp	355,715	0.39
6,251	Public Service Enterprise Group Inc	364,433	0.40
2,900	Sempra Energy	369,489	0.41
5,064	Southern Co/The (Units)	311,082	0.35
1,416	WEC Energy Group Inc	130,314	0.14

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust US Large Cap Core AlphaDEX[®] UCITS ETF (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
	Transferable Securities admitted to an official stock exchange listing (continued)		
	Common Stock (31 December 2019: US\$155,669,570, 99.84%) (continued)		
	Utilities (31 December 2019: US\$9,009,889, 5.78%) (continued)		
2,983	Xcel Energy Inc	198,877	0.22
	Total Utilities	6,076,995	6.74
	Total Common Stock	90,053,897	99.88
	Total Transferable Securities admitted to an official stock exchange listing	90,053,897	99.88
	Total financial assets and liabilities at fair value through profit or loss	90,053,897	99.88
	Cash at bank and at broker	77,861	0.09
	Other Net Assets	29,993	0.03
	Net Assets Attributable to Holders of Redeemable Participating Shares	90,161,751	100.00

Country Allocation	% of Net Assets
Bermuda	0.74
Ireland	1.58
Jersey	0.54
Netherlands	0.49
Switzerland	0.30
United States	96.23
Total Investments	99.88
Net Other Assets and Liabilities	0.12
Total	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.82
Cash	0.09
Other Assets	0.09
Total Assets	100.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Emerging Markets AlphaDEX[®] UCITS ETF

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing			
Common Stock (31 December 2019: US\$61,789,239, 99.55%)			
Basic Materials (31 December 2019: US\$9,498,483, 15.30%)			
589,126	China Hongqiao Group Ltd	539,449	1.37
414,000	China Molybdenum Co Ltd 'H'	270,168	0.68
75,225	Cia Siderurgica Nacional SA	461,265	1.17
19,891	Gerdau SA - Preference	93,630	0.24
24,092	Gold Fields Ltd	225,637	0.57
41,206	Harmony Gold Mining Co Ltd	200,858	0.51
30,903	Hindalco Industries Ltd	101,738	0.26
42,084	Impala Platinum Holdings Ltd	578,453	1.47
4,535	Industrias Penoles SAB de CV	76,650	0.19
197,000	Jiangxi Copper Co Ltd 'H'	309,455	0.78
4,810	KGHM Polska Miedz SA	236,240	0.60
35,960	Northam Platinum Ltd	512,957	1.30
1,052	Polyus PJSC	216,546	0.55
119,250	Shandong Gold Mining Co Ltd 'H' '144A'	275,293	0.70
132,165	Sibanye Stillwater Ltd	539,862	1.37
18,166	Suzano SA	204,734	0.52
10,769	UPL Ltd	68,733	0.17
580,000	Zijin Mining Group Co Ltd 'H'	656,759	1.67
Total Basic Materials		5,568,427	14.12
Communications (31 December 2019: US\$2,893,619, 4.66%)			
19,600	China Literature Ltd '144A'	153,816	0.39
57,739	China Mobile Ltd	329,136	0.83
1,226,760	China Telecom Corp Ltd 'H'	340,159	0.86
450,000	China Unicom Hong Kong Ltd	258,259	0.66
7,100	Meituan	269,758	0.68
9,002	momo.com Inc	204,081	0.52
87,237	MTN Group	357,470	0.91
19,057	Telefonica Brasil SA	170,603	0.43
31,680	TIM SA/Brazil	89,352	0.23
111,615	Turkcell Iletisim Hizmetleri AS	241,776	0.61
111,200	Xiaomi Corp '144A'	476,131	1.21
Total Communications		2,890,541	7.33
Consumer, Cyclical (31 December 2019: US\$7,047,463, 11.36%)			
734,744	Astra International Tbk PT	315,077	0.80
541,679	BAIC Motor Corp Ltd 'H' '144A'	200,497	0.51
391,557	Brilliance China Automotive Holdings Ltd	356,520	0.90
14,000	BYD Co Ltd 'H'	366,890	0.93
96,000	China Meidong Auto Holdings Ltd	390,001	0.99
590,673	Dongfeng Motor Group Co Ltd 'H'	688,651	1.75
25,779	El Puerto de Liverpool SAB de CV	90,421	0.23
83,377	Far Eastern New Century Corp	85,905	0.22
12,926	Ford Otomotiv Sanayi AS	219,129	0.55
173,500	Great Wall Motor Co Ltd 'H'	595,202	1.51
74,213	Magazine Luiza SA	356,475	0.90
122,500	Sime Darby Bhd	70,348	0.18
57,500	Sinotruk Hong Kong Ltd	146,831	0.37
40,628	Tata Motors Ltd	102,227	0.26
143,722	United Tractors Tbk PT	272,100	0.69

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Emerging Markets AlphaDEX[®] UCITS ETF (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2019: US\$61,789,239, 99.55%) (continued)			
Consumer, Cyclical (31 December 2019: US\$7,047,463, 11.36%) (continued)			
252,000	Yadea Group Holdings Ltd '144A'	520,651	1.32
47,114	Zhongsheng Group Holdings Ltd	335,711	0.85
Total Consumer, Cyclical		5,112,636	12.96
Consumer, Non-cyclical (31 December 2019: US\$6,528,731, 10.52%)			
6,799	Aurobindo Pharma Ltd	85,728	0.22
16,250	BIM Birlesik Magazalar AS	165,069	0.42
216,503	China Merchants Port Holdings Co Ltd	264,980	0.67
6,991	Cipla Ltd/India	78,452	0.20
1,246	Dino Polska SA '144A'	96,777	0.24
2,088	Dr Reddy's Laboratories Ltd	148,743	0.38
109,095	Gudang Garam Tbk PT	318,355	0.81
7,301	Localiza Rent a Car SA	96,916	0.24
5,731	Magnit PJSC	439,214	1.11
24,276	Natura & Co Holding SA	245,367	0.62
231,500	Shenzhen International Holdings Ltd	373,800	0.95
2,776	StoneCo Ltd - Class A	232,962	0.59
147,000	Top Glove Corp Bhd	223,652	0.57
27,250	Wuxi Biologics Cayman Inc '144A'	361,279	0.92
1,984	X5 Retail Group NV GDR	71,662	0.18
18,615	Yihai International Holding Ltd	276,086	0.70
Total Consumer, Non-cyclical		3,479,042	8.82
Diversified (31 December 2019: US\$1,079,961, 1.74%)			
77,098	KOC Holding AS	219,080	0.56
Total Diversified		219,080	0.56
Energy (31 December 2019: US\$7,841,704, 12.63%)			
902,948	China Coal Energy Co Ltd 'H'	271,333	0.69
517,000	China Everbright Environment Group Ltd	292,044	0.74
163,830	China Shenhua Energy Co Ltd 'H'	308,482	0.78
381,487	CNOOC Ltd	353,254	0.90
448,000	Kunlun Energy Co Ltd	387,112	0.98
30,949	Polski Koncern Naftowy ORLEN SA	479,436	1.22
281,107	Polskie Gornictwo Naftowe i Gazownictwo SA	418,115	1.06
147,200	PTT Exploration & Production PCL	482,724	1.22
49,318	Tatneft PJSC	341,525	0.87
186,000	Xinyi Solar Holdings Ltd	485,760	1.23
493,883	Yanzhou Coal Mining Co Ltd 'H'	394,911	1.00
Total Energy		4,214,696	10.69
Financial (31 December 2019: US\$8,591,966, 13.84%)			
168,000	Agile Group Holdings Ltd	223,600	0.57
219,617	Akbank T.A.S.	204,769	0.52
32,400	BOC Aviation Ltd '144A'	279,965	0.71
63,600	China International Capital Corp Ltd 'H' '144A'	172,250	0.44
146,500	China Overseas Land & Investment Ltd	318,551	0.81
1,602,000	China Reinsurance Group Corp 'H'	165,286	0.42
45,974	Country Garden Services Holdings Co Ltd	310,986	0.79
105,000	CSC Financial Co Ltd 'H' '144A'	139,480	0.35
19,143	Discovery Ltd	200,100	0.51

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Emerging Markets AlphaDEX[®] UCITS ETF (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2019: US\$61,789,239, 99.55%) (continued)			
Financial (31 December 2019: US\$8,591,966, 13.84%) (continued)			
236,000	Greentown China Holdings Ltd	345,151	0.87
228,400	Guangzhou R&F Properties Co Ltd 'H'	293,680	0.74
141,047	Itausa SA - Preference	318,523	0.81
262,800	Krung Thai Bank PCL	97,366	0.25
160,125	KWG Group Holdings Ltd	218,489	0.55
26,081	Longfor Group Holdings Ltd '144A'	152,709	0.39
38,917	Moscow Exchange MICEX-RTS PJSC	83,959	0.21
422,000	PICC Property & Casualty Co Ltd 'H'	319,473	0.81
159,300	Turkiye Garanti Bankasi AS	222,259	0.56
211,407	Turkiye Is Bankasi AS	199,105	0.50
	Total Financial	4,265,701	10.81
Industrial (31 December 2019: US\$7,517,349, 12.11%)			
21,205	Anhui Conch Cement Co Ltd 'H'	132,773	0.34
87,813	Aselsan Elektronik Sanayi Ve Ticaret AS	215,619	0.55
50,830	Asia Cement Corp	78,150	0.20
189,343	AU Optronics Corp	94,341	0.24
516,000	AviChina Industry & Technology Co Ltd 'H'	360,023	0.91
73,061	BYD Electronic International Co Ltd	382,556	0.97
34,867	Catcher Technology Co Ltd	255,627	0.65
193,371	Cemex SAB de CV	99,667	0.25
31,630	China Conch Venture Holdings Ltd	153,789	0.39
163,500	China Lesso Group Holdings Ltd	255,988	0.65
174,166	China National Building Material Co Ltd 'H'	209,345	0.53
469,000	China Railway Group Ltd 'H'	206,863	0.52
450,000	China State Construction International Holdings Ltd	256,518	0.65
711,750	COSCO SHIPPING Energy Transportation Co Ltd 'H'	279,970	0.71
750,500	COSCO SHIPPING Holdings Co Ltd 'H'	900,155	2.28
14,900	Delta Electronics Thailand PCL	241,702	0.61
493,800	Dongfang Electric Corp Ltd 'H'	361,092	0.91
160,658	Enka Insaat ve Sanayi AS	159,307	0.40
138,000	Flat Glass Group Co Ltd 'H'	581,093	1.47
37,700	Hartalega Holdings Bhd	113,780	0.29
153,000	Hebei Construction Group Corp Ltd 'H'	83,467	0.21
27,254	Hon Hai Precision Industry Co Ltd	89,237	0.23
32,328	Huaxin Cement Co Ltd 'A'	70,055	0.18
133,800	Kossan Rubber Industries	149,683	0.38
63,442	Micro-Star International Co Ltd	299,169	0.76
99,190	Pegatron Corp	237,579	0.60
923,000	Sinotrans Ltd 'H'	335,687	0.85
185,193	Supermax Corp Bhd	276,696	0.70
50,953	Taiwan Cement Corp	78,339	0.20
142,764	Unimicron Technology Corp	444,073	1.13
18,892	WEG SA	275,475	0.70
305,785	Zoomlion Heavy Industry Science and Technology Co Ltd 'H'	366,761	0.93
	Total Industrial	8,044,579	20.39
Technology (31 December 2019: US\$822,753, 1.33%)			
71,265	ASE Technology Holding Co Ltd	206,201	0.52
16,643	Asustek Computer Inc	148,376	0.38

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Emerging Markets AlphaDEX[®] UCITS ETF (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2019: US\$61,789,239, 99.55%) (continued)			
Technology (31 December 2019: US\$822,753, 1.33%) (continued)			
20,019	HCL Technologies Ltd	259,226	0.66
59,000	Kingsoft Corp Ltd	380,457	0.96
2,679	Mail.Ru Group Ltd GDR	70,458	0.18
7,945	Novatek Microelectronics Corp	104,338	0.26
22,898	Realtek Semiconductor Corp	318,231	0.81
62,564	Shanghai Baosight Software Co Ltd 'A'	254,448	0.65
4,872	Taiwan Semiconductor Manufacturing Co Ltd	91,898	0.23
371,430	United Microelectronics Corp	623,280	1.58
17,272	Wipro Ltd	91,303	0.23
Total Technology		2,548,216	6.46
Utilities (31 December 2019: US\$9,967,210, 16.06%)			
122,487	Beijing Enterprises Holdings Ltd	399,663	1.01
54,583	Centrais Eletricas Brasileiras SA	385,343	0.98
3,880	CEZ AS	93,096	0.24
470,259	China Longyuan Power Group Corp Ltd 'H'	471,240	1.19
333,370	China Resources Power Holdings Co Ltd	359,002	0.91
1,133,900	Enel Americas SA	185,142	0.47
144,281,606	Federal Grid Co Unified Energy System PJSC	433,248	1.10
572,000	Huadian Power International Corp Ltd 'H'	143,852	0.36
923	Huaneng Renewables Corp Ltd 'H'	377	0.00
24,320	Infraestructura Energetica Nova SAB de CV	94,678	0.24
4,061,489	Inter RAO UES PJSC	291,717	0.74
48,732	Neoenergia SA	165,310	0.42
7,493,078	RusHydro PJSC	79,242	0.20
Total Utilities		3,101,910	7.86
Total Common Stock		39,444,828	100.00
Total Transferable Securities admitted to an official stock exchange listing		39,444,828	100.00
Total financial assets and liabilities at fair value through profit or loss		39,444,828	100.00
Cash at bank and at broker		58,147	0.15
Other Net Liabilities		(56,458)	(0.15)
Net Assets Attributable to Holders of Redeemable Participating Shares		39,446,517	100.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Emerging Markets AlphaDEX[®] UCITS ETF (continued)

As at 31 December 2020

Country Allocation	% of Net Assets
Bermuda	2.83
Brazil	7.26
British Virgin Islands	0.18
Cayman Islands	16.07
Chile	0.47
China	26.66
Czech Republic	0.24
Hong Kong	7.87
India	2.38
Indonesia	2.30
Malaysia	2.12
Mexico	0.91
Netherlands	0.18
Poland	3.12
Russia	4.78
Singapore	0.71
South Africa	6.64
Taiwan	8.53
Thailand	2.08
Turkey	4.67
Total Investments	100.00
Net Other Assets and Liabilities	–
Total	100.00

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	99.77
Cash	0.15
Other Assets	0.08
Total Assets	100.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust United Kingdom AlphaDEX[®] UCITS ETF

As at 31 December 2020

Nominal	Security Description	Fair Value £	% of Net Assets
Transferable Securities admitted to an official stock exchange listing			
Common Stock (31 December 2019: £24,411,959, 99.80%)			
Basic Materials (31 December 2019: £2,378,833, 9.72%)			
11,178	Anglo American Plc	271,011	1.94
11,143	Antofagasta Plc	160,515	1.15
9,473	BHP Group Plc	182,355	1.31
12,416	Fresnillo Plc	140,239	1.01
61,022	Glencore Plc	142,181	1.02
2,488	Johnson Matthey Plc	60,334	0.43
13,833	Mondi Plc	237,858	1.70
12,935	Polymetal International Plc	217,890	1.56
3,445	Rio Tinto Plc	188,442	1.35
Total Basic Materials		1,600,825	11.47
Communications (31 December 2019: £1,530,162, 6.26%)			
7,630	ASOS Plc	364,943	2.62
229,022	BT Group Plc	302,881	2.17
279,805	ITV Plc	298,832	2.14
81,080	Vodafone Group Plc	98,058	0.70
Total Communications		1,064,714	7.63
Consumer, Cyclical (31 December 2019: £7,717,016, 31.55%)			
69,019	B&M European Value Retail SA	356,276	2.55
52,671	Barratt Developments Plc	352,896	2.53
10,259	Bellway Plc	303,153	2.17
63,399	boohoo Group Plc	217,459	1.56
9,647	Bunzl Plc	235,676	1.69
26,496	Carnival Plc	362,200	2.60
13,169	Dunelm Group Plc	159,740	1.14
28,214	Entain Plc	319,806	2.29
3,160	Ferguson Plc	280,734	2.01
2,465	Flutter Entertainment Plc	372,462	2.67
3,259	Games Workshop Group Plc	365,008	2.62
117,551	International Consolidated Airlines Group SA	187,846	1.35
33,583	JD Sports Fashion Plc	288,814	2.07
70,977	Kingfisher Plc	191,922	1.37
9,141	Persimmon Plc	252,931	1.81
183,168	Taylor Wimpey Plc	303,693	2.18
4,642	Travis Perkins Plc	62,528	0.45
Total Consumer, Cyclical		4,613,144	33.06
Consumer, Non-cyclical (31 December 2019: £3,446,362, 14.09%)			
9,607	Ashtead Group Plc	330,289	2.37
2,729	Associated British Foods Plc	61,784	0.44
620	AstraZeneca Plc	45,409	0.32
1,683	British American Tobacco Plc	45,576	0.33
5,561	Experian Plc	154,429	1.11
2,554	Fevertree Drinks Plc	64,540	0.46
3,193	GlaxoSmithKline Plc	42,850	0.31
4,705	Hikma Pharmaceuticals Plc	118,472	0.85
75,093	J Sainsbury Plc	169,335	1.21
12,879	Ocado Group Plc	294,543	2.11
1,407	Reckitt Benckiser Group Plc	92,046	0.66
41,003	Rentokil Initial Plc	208,951	1.50
15,651	Tate & Lyle Plc	105,550	0.76

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust United Kingdom AlphaDEX[®] UCITS ETF (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value £	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2019: £24,411,959, 99.80%) (continued)			
Consumer, Non-cyclical (31 December 2019: £3,446,362, 14.09%) (continued)			
109,662	Wm Morrison Supermarkets Plc	194,485	1.39
Total Consumer, Non-cyclical		1,928,259	13.82
Energy (31 December 2019: £755,328, 3.09%)			
17,007	BP Plc	43,334	0.31
1,551	DCC Plc	80,311	0.57
20,295	Royal Dutch Shell Plc	263,388	1.89
Total Energy		387,033	2.77
Financial (31 December 2019: £4,396,611, 17.97%)			
57,281	Aviva Plc	186,278	1.34
45,655	Barclays Plc	66,967	0.48
5,644	Derwent London Plc (REIT)	174,738	1.25
40,263	Direct Line Insurance Group Plc	128,439	0.92
129,387	Investec Plc	242,342	1.74
47,298	Legal & General Group Plc	125,907	0.90
502,707	Lloyds Banking Group Plc	183,186	1.31
1,249	London Stock Exchange Group Plc	112,510	0.81
62,356	M&G Plc	123,434	0.88
45,825	Melrose Industries Plc	81,591	0.59
171,841	Natwest Group Plc	288,091	2.07
8,576	Prudential Plc	115,519	0.83
150,169	Quilter Plc '144A'	230,660	1.65
11,673	Segro Plc (REIT)	110,613	0.79
35,611	Standard Chartered Plc	165,912	1.19
19,523	Standard Life Aberdeen Plc	54,918	0.39
Total Financial		2,391,105	17.14
Industrial (31 December 2019: £2,466,762, 10.08%)			
10,807	BAE Systems Plc	52,825	0.38
31,834	DS Smith Plc	119,250	0.86
23,355	Electrocomponents Plc	203,305	1.46
6,805	Halma Plc	166,655	1.19
4,004	HomeServe Plc	41,041	0.29
88,751	Meggitt Plc	414,023	2.97
6,207	Spectris Plc	174,913	1.25
1,571	Spirax-Sarco Engineering Plc	177,445	1.27
4,912	Weir Group Plc/The	97,724	0.70
Total Industrial		1,447,181	10.37
Technology (31 December 2019: £1,244,705, 5.09%)			
29,653	Avast Plc '144A'	159,385	1.14
6,149	Dialog Semiconductor Plc	245,971	1.77
Total Technology		405,356	2.91

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust United Kingdom AlphaDEX[®] UCITS ETF (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value £	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2019: £24,411,959, 99.80%) (continued)			
Utilities (31 December 2019: £476,180, 1.95%)			
2,105	Severn Trent Plc	48,183	0.35
	Total Utilities	48,183	0.35
	Total Common Stock	13,885,800	99.52
	Total Transferable Securities admitted to an official stock exchange listing	13,885,800	99.52
	Total financial assets and liabilities at fair value through profit or loss	13,885,800	99.52
	Cash at bank and at broker	1,695,843	12.15
	Other Net Liabilities	(1,629,181)	(11.67)
	Net Assets Attributable to Holders of Redeemable Participating Shares	13,952,462	100.00

Country Allocation	% of Net Assets
Ireland	3.24
Isle of Man	2.29
Jersey	7.26
Luxembourg	2.55
Spain	1.35
United Kingdom	82.83
Total Investments	99.52
Net Other Assets and Liabilities	0.48
Total	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	82.58
Cash	10.04
Other Assets	7.34
Total Assets	100.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Eurozone AlphaDEX® UCITS ETF

As at 31 December 2020

Nominal	Security Description	Fair Value €	% of Net Assets
Transferable Securities admitted to an official stock exchange listing			
Common Stock (31 December 2019: €213,631,621, 99.82%)			
Basic Materials (31 December 2019: €18,833,995, 8.80%)			
6,021	Akzo Nobel NV	529,005	0.41
5,740	Arkema SA	536,690	0.41
19,163	Brenntag AG	1,213,784	0.93
6,142	Covestro AG '144A'	310,048	0.24
58,858	Evonik Industries AG	1,570,332	1.20
5,996	FUCHS PETROLUB SE - Preference	278,454	0.21
10,242	IMCD NV	1,067,729	0.82
3,700	Koninklijke DSM NV	520,960	0.40
26,573	LANXESS AG	1,667,722	1.28
15,522	Smurfit Kappa Group Plc	590,457	0.45
77,805	Stora Enso Oyj	1,217,259	0.93
6,616	Symrise AG - Class A	717,174	0.55
20,020	UPM-Kymmene Oyj	610,009	0.47
11,563	voestalpine AG	338,796	0.26
15,690	Wacker Chemie AG	1,831,808	1.41
Total Basic Materials		13,000,227	9.97
Communications (31 December 2019: €13,530,195, 6.32%)			
68,771	1&1 Drillisch AG	1,405,679	1.08
163,212	Bolloré SA	551,983	0.42
7,953	Delivery Hero SE '144A'	1,010,031	0.78
18,205	Deutsche Telekom AG	272,256	0.21
21,133	Hellenic Telecommunications Organization SA	278,533	0.21
8,282	Iliad SA	1,392,204	1.07
129,627	Koninklijke KPN NV	322,382	0.25
146,419	Orange SA	1,425,243	1.09
66,816	Proximus SADP	1,083,087	0.83
37,730	Publicis Groupe SA	1,537,875	1.18
13,214	Reply SpA	1,259,294	0.97
38,689	RTL Group SA	1,537,501	1.18
3,803,470	Telecom Italia SpA/Milano	1,435,430	1.10
88,578	Telefonica SA	287,436	0.22
31,852	United Internet AG	1,096,664	0.84
Total Communications		14,895,598	11.43
Consumer, Cyclical (31 December 2019: €43,450,634, 20.30%)			
16,789	Bayerische Motoren Werke AG	1,212,669	0.93
5,672	Cie Generale des Etablissements Michelin SCA	595,276	0.46
23,062	Cie Plastic Omnium SA	650,810	0.50
22,604	Daimler AG	1,306,285	1.00
44,545	De' Longhi SpA	1,148,370	0.88
6,048	Hella GmbH & Co KGaA	319,939	0.25
20,446	Porsche Automobil Holding SE - Preference	1,153,154	0.88
3,384	Puma SE	312,276	0.24
96,893	Rexel SA	1,249,435	0.96
9,910	Valeo SA	319,895	0.24
7,575	Volkswagen AG - Preference	1,154,582	0.89
16,281	Zalando SE '144A'	1,482,548	1.14
Total Consumer, Cyclical		10,905,239	8.37
Consumer, Non-cyclical (31 December 2019: €20,275,795, 9.47%)			
827	Adyen NV '144A'	1,575,435	1.21
25,548	Amplifon SpA	869,654	0.67

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Eurozone AlphaDEX[®] UCITS ETF (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value €	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2019: €213,631,621, 99.82%) (continued)			
Consumer, Non-cyclical (31 December 2019: €20,275,795, 9.47%) (continued)			
5,832	BioMerieux	673,013	0.52
2,407	Carl Zeiss Meditec AG	262,122	0.20
95,192	Carrefour SA	1,335,544	1.03
83,749	Davide Campari-Milano NV	782,216	0.60
13,099	Ebro Foods SA	248,095	0.19
9,397	Etablissements Franz Colruyt NV	455,473	0.35
15,409	Eurofins Scientific SE	1,057,520	0.81
3,614	Fresenius Medical Care AG & Co KGaA	246,475	0.19
20,100	Fresenius SE & Co KGaA	760,584	0.58
21,870	HelloFresh SE	1,382,184	1.06
2,436	Hypoport SE	1,254,540	0.96
8,716	Ipsen SA	591,816	0.45
2,718	Just Eat Takeaway.com NV '144A'	251,143	0.19
59,125	Kesko Oyj	1,243,990	0.95
30,909	Koninklijke Ahold Delhaize NV	714,307	0.55
6,266	Merck KGaA	879,433	0.68
11,684	Randstad NV	622,056	0.48
15,245	Sanofi	1,199,781	0.92
3,534	Sartorius Stedim Biotech	1,029,101	0.79
47,303	Suedzucker AG	552,026	0.42
Total Consumer, Non-cyclical		17,986,508	13.80
Energy (31 December 2019: €6,302,207, 2.94%)			
16,238	Koninklijke Vopak NV	698,071	0.53
11,592	Neste Oyj	685,783	0.53
44,469	OMV AG	1,467,477	1.13
56,334	Siemens Gamesa Renewable Energy SA	1,864,092	1.43
8,907	TOTAL SE	314,417	0.24
Total Energy		5,029,840	3.86
Financial (31 December 2019: €46,837,738, 21.89%)			
468,752	Aegon NV	1,516,413	1.16
22,390	Ageas SA/NV	975,756	0.75
303,214	Aroundtown SA	1,855,670	1.42
18,129	ASR Nederland NV	595,538	0.46
25,196	BNP Paribas SA	1,086,073	0.83
286,990	CaixaBank SA	602,966	0.46
73,079	CNP Assurances	963,181	0.74
186,137	Commerzbank AG	980,197	0.75
8,659	Covivio (REIT)	652,456	0.50
104,453	Credit Agricole SA	1,077,955	0.83
12,188	Deutsche Wohnen SE	532,494	0.41
29,108	Erste Group Bank AG	725,953	0.56
9,733	Euronext NV '144A'	877,430	0.67
11,192	EXOR NV	741,134	0.57
11,542	Gecina SA (REIT)	1,457,755	1.12
37,851	Grand City Properties SA	793,357	0.61
10,860	ICADE (REIT)	683,094	0.53
42,951	ING Groep NV	328,189	0.25
147,503	Inmobiliaria Colonial Socimi SA (REIT)	1,183,711	0.91
324,588	Intesa Sanpaolo SpA	620,807	0.48
8,544	LEG Immobilien AG	1,085,601	0.83
194,582	Mapfre SA	309,969	0.24

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Eurozone AlphaDEX[®] UCITS ETF (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value €	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2019: €213,631,621, 99.82%) (continued)			
Financial (31 December 2019: €46,837,738, 21.89%) (continued)			
109,539	Merlin Properties Socimi SA (REIT)	852,213	0.65
135,323	Natixis SA	377,416	0.29
24,353	NN Group NV	865,262	0.66
79,618	Raiffeisen Bank International AG	1,328,028	1.02
91,946	Societe Generale SA	1,565,105	1.20
30,320	TAG Immobilien AG	785,288	0.60
8,376	Warehouses De Pauw CVA (REIT)	236,706	0.18
6,717	Wendel SE	657,930	0.51
	Total Financial	26,313,647	20.19
Industrial (31 December 2019: €26,634,451, 12.45%)			
4,699	Ackermans & van Haaren NV	577,977	0.44
26,870	ACS Actividades de Construcción y Servicios SA	729,521	0.56
26,349	Bouygues SA	886,644	0.68
65,416	Buzzi Unicem SpA	1,275,612	0.98
5,002	Cellnex Telecom SA '144A'	245,698	0.19
14,447	Cie de Saint-Gobain	541,763	0.42
8,425	CRH Plc	286,619	0.22
33,439	Deutsche Post AG	1,354,280	1.04
3,725	Eiffage SA	294,424	0.23
7,700	Fraport AG Frankfurt Airport Services Worldwide	380,072	0.29
26,005	GEA Group AG	761,426	0.58
8,175	Gerresheimer AG	717,356	0.55
24,861	HeidelbergCement AG	1,521,990	1.17
24,672	Huhtamaki Oyj	1,042,639	0.80
8,201	Interpump Group SpA	330,828	0.25
44,185	Jungheinrich AG - Preference	1,617,171	1.24
10,047	Kingspan Group Plc	576,698	0.44
17,774	KION Group AG	1,264,798	0.97
13,866	Kone Oyj - Class B	921,534	0.71
260,158	Leonardo SpA	1,537,534	1.18
5,265	Mayr Melnhof Karton AG	868,725	0.67
41,893	Prysmian SpA	1,218,248	0.94
2,968	Sartorius AG - Preference	1,019,805	0.78
2,454	Schneider Electric SE	290,308	0.22
41,191	Signify NV '144A'	1,422,325	1.09
8,686	Varta AG	1,026,685	0.79
	Total Industrial	22,710,680	17.43
Technology (31 December 2019: €13,483,820, 6.30%)			
11,346	Atos SE	848,454	0.65
7,525	Bechtle AG	1,342,460	1.03
4,742	Capgemini SE	601,286	0.46
21,577	Infineon Technologies AG	677,302	0.52
4,164	Nemetschek SE	251,505	0.19
1,960	SAP SE	210,151	0.16
18,547	Software AG	618,357	0.48
10,566	SOITEC	1,683,164	1.29
7,676	Sopra Steria Group	1,014,767	0.78
19,820	STMicroelectronics NV	605,501	0.47
3,946	Teleperformance	1,070,550	0.82
	Total Technology	8,923,497	6.85

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Eurozone AlphaDEX[®] UCITS ETF (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value €	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2019: €213,631,621, 99.82%) (continued)			
Utilities (31 December 2019: €24,282,786, 11.35%)			
839,217	A2A SpA	1,094,759	0.84
14,469	ACEA SpA	248,143	0.19
39,628	Enagas SA	711,917	0.55
60,241	Fortum Oyj	1,186,748	0.91
165,075	Hera SpA	491,924	0.38
355,730	Iren SpA	756,282	0.58
96,622	Italgas SpA	502,434	0.38
15,195	Naturgy Energy Group SA	288,097	0.22
16,243	Red Electrica Corp SA	272,476	0.21
22,795	Rubis SCA	865,754	0.66
40,675	RWE AG	1,406,135	1.08
82,301	Suez SA	1,334,922	1.02
18,879	Uniper SE	533,143	0.41
11,147	Verbund AG	778,618	0.60
	Total Utilities	10,471,352	8.03
	Total Common Stock	130,236,588	99.93
	Total Transferable Securities admitted to an official stock exchange listing	130,236,588	99.93
	Total financial assets and liabilities at fair value through profit or loss	130,236,588	99.93
	Cash at bank and at broker	122,431	0.09
	Other Net Liabilities	(35,537)	(0.02)
	Net Assets Attributable to Holders of Redeemable Participating Shares	130,323,482	100.00

Country Allocation	% of Net Assets
Austria	4.24
Belgium	2.55
Finland	5.30
France	24.06
Germany	32.02
Greece	0.21
Ireland	1.11
Italy	9.82
Luxembourg	4.02
Netherlands	10.77
Spain	5.83
Total Investments	99.93
Net Other Assets and Liabilities	0.07
Total	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.88
Cash	0.09
Other Assets	0.03
Total Assets	100.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Japan AlphaDEX® UCITS ETF

As at 31 December 2020

Nominal	Security Description	Fair Value ¥	% of Net Assets
Transferable Securities admitted to an official stock exchange listing			
Common Stock (31 December 2019: ¥127,372,229, 98.79%)			
Basic Materials (31 December 2019: ¥19,485,961, 15.11%)			
1,300	Asahi Kasei Corp	1,370,850	1.09
200	Nippon Paint Holdings Co Ltd	2,266,000	1.81
3,100	Oji Holdings Corp	1,819,700	1.45
806	Showa Denko KK	1,770,782	1.41
1,243	Sumitomo Chemical Co Ltd	515,845	0.41
1,349	Tosoh Corp	2,169,192	1.73
Total Basic Materials		9,912,369	7.90
Communications (31 December 2019: ¥8,619,748, 6.69%)			
200	CyberAgent Inc	1,422,000	1.13
600	GMO internet Inc	1,776,600	1.42
100	KDDI Corp	306,600	0.25
300	M3 Inc	2,922,900	2.33
300	Mercari Inc	1,372,500	1.09
400	MonotaRO Co Ltd	2,100,000	1.67
264	Nippon Telegraph & Telephone Corp	698,412	0.56
1,000	Nippon Television Holdings Inc	1,124,000	0.90
100	SoftBank Group Corp	805,800	0.64
2,900	Z Holdings Corp	1,810,760	1.44
200	ZOZO Inc	509,800	0.41
Total Communications		14,849,372	11.84
Consumer, Cyclical (31 December 2019: ¥32,984,647, 25.58%)			
200	Aeon Co Ltd	677,000	0.54
600	Bridgestone Corp	2,030,400	1.62
76	Cosmos Pharmaceutical Corp	1,267,680	1.01
600	Daiwa House Industry Co Ltd	1,838,400	1.47
1,400	Haseko Corp	1,656,200	1.32
431	Honda Motor Co Ltd	1,240,202	0.99
200	Iida Group Holdings Co Ltd	416,800	0.33
1,200	Isuzu Motors Ltd	1,176,000	0.94
300	ITOCHU Corp	889,200	0.71
843	Japan Airlines Co Ltd	1,681,785	1.34
100	Koito Manufacturing Co Ltd	702,000	0.56
1,300	K's Holdings Corp	1,866,800	1.49
895	Mitsubishi Corp	2,274,195	1.81
921	Mitsui & Co Ltd	1,740,230	1.39
1,200	NGK Spark Plug Co Ltd	2,115,600	1.69
500	Open House Co Ltd Open House Co Ltd Npv	1,895,000	1.51
800	Panasonic Corp	952,400	0.76
200	Sekisui House Ltd	420,000	0.33
700	Subaru Corp	1,443,750	1.15
300	Sugi Holdings Co Ltd	2,070,000	1.65
264	Sumitomo Corp	360,492	0.29
662	Sumitomo Electric Industries Ltd	904,623	0.72
400	Toyota Tsusho Corp	1,666,000	1.33
55	Tsuruha Holdings Inc	807,400	0.64
400	Welcia Holdings Co Ltd	1,558,000	1.24
500	Yamaha Motor Co Ltd	1,052,000	0.84
Total Consumer, Cyclical		34,702,157	27.67
Consumer, Non-cyclical (31 December 2019: ¥8,225,500, 6.38%)			
219	Chugai Pharmaceutical Co Ltd	1,205,157	0.96

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Japan AlphaDEX[®] UCITS ETF (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value ¥	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2019: ¥127,372,229, 98.79%) (continued)			
Consumer, Non-cyclical (31 December 2019: ¥8,225,500, 6.38%) (continued)			
200	Dai Nippon Printing Co Ltd	371,000	0.30
100	GMO Payment Gateway Inc	1,384,000	1.10
100	JCR Pharmaceuticals Co Ltd	243,700	0.19
600	Kobe Bussan Co Ltd	1,908,000	1.52
200	Nihon M&A Center Inc	1,380,000	1.10
600	Olympus Corp	1,353,900	1.08
100	Ono Pharmaceutical Co Ltd	310,800	0.25
1,100	Toppan Printing Co Ltd	1,600,500	1.28
100	Toyo Suisan Kaisha Ltd	502,000	0.40
300	Yaoko Co Ltd	2,157,000	1.72
Total Consumer, Non-cyclical		12,416,057	9.90
Energy (31 December 2019: ¥1,849,698, 1.43%)			
2,900	Inpex Corp	1,612,400	1.28
Total Energy		1,612,400	1.28
Financial (31 December 2019: ¥5,564,100, 4.32%)			
500	Aeon Mall Co Ltd	851,000	0.68
500	Fukuoka Financial Group Inc	916,500	0.73
1,500	Mitsubishi UFJ Lease & Finance Co Ltd	742,500	0.59
200	Nomura Real Estate Holdings Inc	456,600	0.36
1,200	ORIX Corp	1,901,400	1.52
Total Financial		4,868,000	3.88
Industrial (31 December 2019: ¥27,806,290, 21.57%)			
83	AGC Inc	298,800	0.24
400	Amada Co Ltd	453,200	0.36
300	Anritsu Corp	691,200	0.55
800	Brother Industries Ltd	1,700,800	1.36
100	Central Japan Railway Co	1,459,000	1.16
200	COMSYS Holdings Corp	641,000	0.51
100	FP Corp	433,500	0.35
400	Ibiden Co Ltd	1,926,000	1.54
1,200	Kajima Corp	1,658,400	1.32
400	Kinden Corp	671,600	0.54
300	Mitsubishi Heavy Industries Ltd	946,800	0.75
300	Nippo Corp	847,500	0.68
1,500	Obayashi Corp	1,335,000	1.06
300	Otsuka Corp	1,635,000	1.30
800	SG Holdings Co Ltd	2,249,600	1.79
1,700	Shimizu Corp	1,275,000	1.02
800	Taiheiyo Cement Corp	2,063,200	1.64
300	Taisei Corp	1,066,500	0.85
100	Taiyo Yuden Co Ltd	483,500	0.39
300	Toshiba Corp	865,500	0.69
500	Yamato Holdings Co Ltd	1,315,500	1.05
Total Industrial		24,016,600	19.15
Technology (31 December 2019: ¥20,863,000, 16.18%)			
100	Fujitsu Ltd	1,490,500	1.19
400	Itochu Techno-Solutions Corp	1,474,000	1.18
200	Justsystems Corp	1,434,000	1.14
200	Koei Tecmo Holdings Co Ltd	1,260,000	1.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Japan AlphaDEX[®] UCITS ETF (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value ¥	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2019: ¥127,372,229, 98.79%) (continued)			
Technology (31 December 2019: ¥20,863,000, 16.18%) (continued)			
400	NEC Corp	2,216,000	1.77
900	NEC Networks & System Integration Corp	1,605,600	1.28
400	NET One Systems Co Ltd	1,456,000	1.16
500	Nomura Research Institute Ltd	1,847,500	1.47
59	Obic Co Ltd	1,223,070	0.97
100	Oracle Corp Japan	1,345,000	1.07
300	TIS Inc	634,200	0.51
Total Technology		15,985,870	12.74
Utilities (31 December 2019: ¥1,973,285, 1.53%)			
1,400	Chubu Electric Power Co Inc	1,740,200	1.39
500	Chugoku Electric Power Co Inc/The	604,500	0.48
566	Electric Power Development Co Ltd	804,286	0.64
1,100	Kansai Electric Power Co Inc/The	1,071,070	0.85
100	Toho Gas Co Ltd	683,000	0.55
400	Tohoku Electric Power Co Inc	340,000	0.27
3,449	Tokyo Electric Power Co Holdings Inc	938,128	0.75
Total Utilities		6,181,184	4.93
Total Common Stock		124,544,009	99.29
Total Transferable Securities admitted to an official stock exchange listing		124,544,009	99.29
Total financial assets and liabilities at fair value through profit or loss		124,544,009	99.29
Cash at bank and at broker		769,106	0.61
Other Net Assets		115,719	0.10
Net Assets Attributable to Holders of Redeemable Participating Shares		125,428,834	100.00

Country Allocation	% of Net Assets
Japan	99.29
Total Investments	99.29
Net Other Assets and Liabilities	0.71
Total	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.24
Cash	0.61
Other Assets	0.15
Total Assets	100.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust US Equity Opportunities UCITS ETF

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing			
Common Stock (31 December 2019: US\$10,403,465, 99.83%)			
Basic Materials (31 December 2019: US\$178,839, 1.72%)			
1,146	Arconic Corp	34,151	0.26
7,134	Dow Inc	395,937	3.00
	Total Basic Materials	430,088	3.26
Communications (31 December 2019: US\$2,424,780, 23.27%)			
438	Airbnb Inc	64,298	0.49
3,943	Altice USA Inc	149,321	1.13
621	Anaplan Inc	44,619	0.34
42	Cable One Inc	93,564	0.71
2,167	Chewy Inc - Class A	194,792	1.48
4,680	Corning Inc	168,480	1.28
530	Etsy Inc	94,292	0.72
495	Expedia Group Inc	65,538	0.50
889	Lyft Inc	43,677	0.33
680	Okta Inc	172,897	1.31
2,163	Pinterest Inc	142,542	1.08
22,166	Snap Inc	1,109,852	8.42
1,062	Spotify Technology SA	334,169	2.54
459	Stitch Fix Inc	26,952	0.20
279	Trade Desk Inc/The - Class A	223,479	1.70
15,202	Uber Technologies Inc	775,302	5.88
3,241	ViacomCBS Inc - Class B	120,760	0.92
814	Zillow Group Inc	105,657	0.80
	Total Communications	3,930,191	29.83
Consumer, Cyclical (31 December 2019: US\$788,216, 7.56%)			
520	Acushnet Holdings Corp	21,081	0.16
601	BJ's Wholesale Club Holdings Inc	22,405	0.17
1,052	Carvana Co - Class A	251,996	1.91
518	Cummins Inc	117,638	0.89
3,434	DraftKings Inc - Class A	159,887	1.21
1,456	Floor & Decor Holdings Inc - Class A	135,190	1.03
588	IAA Inc	38,208	0.29
1,390	Levi Strauss & Co	27,911	0.21
717	Peloton Interactive Inc	108,783	0.83
1,185	Sonos Inc	27,717	0.21
1,785	Warner Music Group Corp	67,812	0.52
610	YETI Holdings Inc	41,767	0.32
	Total Consumer, Cyclical	1,020,395	7.75
Consumer, Non-cyclical (31 December 2019: US\$4,273,601, 41.01%)			
452	10X Genomics Inc (Units)	64,003	0.49
385	Accolade Inc	16,747	0.13
718	Adaptive Biotechnologies Corp	42,455	0.32
456	Allovir Inc	17,529	0.13
400	Avalara Inc	65,956	0.50
8,098	Avantor Inc	227,959	1.73
274	Beyond Meat Inc	34,250	0.26
315	Biohaven Pharmaceutical Holding Co Ltd	26,999	0.20
5,895	Corteva Inc	228,254	1.73
944	Denali Therapeutics Inc	79,069	0.60
2,846	Eli Lilly and Co	480,519	3.65
696	Exact Sciences Corp	92,213	0.70

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust US Equity Opportunities UCITS ETF (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2019: US\$10,403,465, 99.83%) (continued)			
Consumer, Non-cyclical (31 December 2019: US\$4,273,601, 41.01%) (continued)			
385	Guardant Health Inc	49,619	0.38
377	Inspire Medical Systems Inc	70,910	0.54
4,926	Keurig Dr Pepper Inc	157,632	1.20
376	Medpace Holdings Inc	52,339	0.40
296	Pennant Group Inc/The	17,186	0.13
1,836	PPD Inc	62,828	0.48
697	REVOLUTION Medicines Inc	27,594	0.21
844	Shift4 Payments Inc - Class A	63,638	0.48
1,351	SmileDirectClub Inc	16,131	0.12
1,249	Thermo Fisher Scientific Inc	581,759	4.41
337	Turning Point Therapeutics Inc	41,063	0.31
1,414	Zoetis Inc	234,017	1.78
Total Consumer, Non-cyclical		2,750,669	20.88
Energy (31 December 2019: US\$-, 0.00%)			
1,034	New Fortress Energy Inc - Class A	55,412	0.42
Total Energy		55,412	0.42
Financial (31 December 2019: US\$563,110, 5.40%)			
751	Focus Financial Partners Inc	32,668	0.25
318	Kinsale Capital Group Inc	63,641	0.48
396	Lemonade Inc	48,510	0.37
1,433	Redfin Corp	98,347	0.75
4,862	Rocket Cos Inc	98,310	0.74
466	Safehold Inc (REIT)	33,780	0.26
2,846	Selectquote Inc	59,055	0.45
830	StepStone Group Inc	33,034	0.25
2,391	Tradeweb Markets Inc - Class A	149,318	1.13
Total Financial		616,663	4.68
Industrial (31 December 2019: US\$464,871, 4.46%)			
338	Arcosa Inc	18,566	0.14
3,944	Carrier Global Corp	148,768	1.13
796	Jacobs Engineering Group Inc	86,732	0.66
649	Keysight Technologies Inc	85,726	0.65
2,047	Otis Worldwide Corp	138,275	1.05
1,240	Pactiv Evergreen Inc	22,494	0.17
Total Industrial		500,561	3.80
Technology (31 December 2019: US\$1,235,242, 11.85%)			
1,862	1Life Healthcare Inc	81,276	0.62
995	Allegro MicroSystems Inc	26,527	0.20
240	Appfolio Inc	43,210	0.33
245	Appian Corp - Class A	39,712	0.30
218	Bandwidth Inc - Class A	33,500	0.26
426	Bill.com Holdings Inc	58,149	0.44
1,002	Blackline Inc	133,647	1.02
264	Cardlytics Inc	37,691	0.29
1,164	Ceridian HCM Holding Inc	124,036	0.94
1,721	Cloudflare Inc	130,779	0.99
1,626	CrowdStrike Holdings Inc	344,419	2.61
1,066	Datadog Inc	104,937	0.80
2,625	Dell Technologies Inc	192,386	1.46

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust US Equity Opportunities UCITS ETF (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2019: US\$10,403,465, 99.83%) (continued)			
Technology (31 December 2019: US\$1,235,242, 11.85%) (continued)			
1,306	DocuSign Inc - Class A	290,324	2.20
1,975	Dynatrace Inc	85,458	0.65
397	Fastly Inc	34,686	0.26
2,824	Fidelity National Information Services Inc	399,483	3.03
14,109	Marvell Technology Group Ltd	670,742	5.09
1,054	Oak Street Health Inc	64,463	0.49
7,013	Palantir Technologies Inc	165,156	1.25
361	RingCentral Inc - Class A	136,808	1.04
178	SiTime Corp	19,924	0.15
428	Smartsheet Inc - Class A	29,656	0.23
556	Sprout Social Inc - Class A	25,248	0.19
1,618	SVMK Inc	41,340	0.31
449	Twilio Inc - Class A	151,986	1.15
851	Zoom Video Communications Inc - Class A	287,059	2.18
470	Zscaler Inc	93,864	0.71
Total Technology		3,846,466	29.19
Utilities (31 December 2020: Nil; 31 December 2019: US\$474,806, 4.56%)			
Total Common Stock		13,150,445	99.81
Total Transferable Securities admitted to an official stock exchange listing		13,150,445	99.81
Total financial assets and liabilities at fair value through profit or loss		13,150,445	99.81
Cash at bank and at broker		30,703	0.23
Other Net Liabilities		(5,026)	(0.04)
Net Assets Attributable to Holders of Redeemable Participating Shares		13,176,122	100.00

Country Allocation	% of Net Assets
Bermuda	5.09
British Virgin Islands	0.20
Luxembourg	2.54
United States	91.98
Total Investments	99.81
Net Other Assets and Liabilities	0.19
Total	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.75
Cash	0.23
Other Assets	0.02
Total Assets	100.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Global Equity Income UCITS ETF

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing			
Common Stock (31 December 2019: US\$19,078,504, 100.00%)			
Basic Materials (31 December 2019: US\$2,095,202, 10.98%)			
1,815	Anglo American Plc	60,152	0.28
2,494	Asahi Kasei Corp	25,473	0.12
53	Eastman Chemical Co	5,315	0.02
972	Evolution Mining Ltd	3,743	0.02
22,304	Fortescue Metals Group Ltd	403,254	1.87
21,187	Grupo Mexico SAB de CV	89,446	0.41
1,803	Impala Platinum Holdings Ltd	24,783	0.12
52	Korea Zinc Co Ltd	19,219	0.09
14	Lotte Chemical Corp	3,557	0.02
691	LyondellBasell Industries NV	63,337	0.29
489	Mitsui Chemicals Inc	14,327	0.07
11,925	Nine Dragons Paper Holdings Ltd	16,917	0.08
110	Nucor Corp	5,851	0.03
784	Polymetal International Plc	18,053	0.08
58	Polyus PJSC	11,939	0.06
245	Steel Dynamics Inc	9,033	0.04
367	UPM-Kymmene Oyj	13,682	0.06
284	Yara International ASA	11,808	0.05
Total Basic Materials		799,889	3.71
Communications (31 December 2019: US\$1,491,444, 7.82%)			
30,349	China Mobile Ltd	173,002	0.80
83,573	China Telecom Corp Ltd 'H'	23,173	0.11
59,134	China Unicom Hong Kong Ltd	33,938	0.16
7,841	Cisco Systems Inc	350,885	1.63
34	Elisa Oyj	1,867	0.01
22	Hellenic Telecommunications Organization SA	355	0.00
726	Interpublic Group of Cos Inc/The	17,075	0.08
289	Juniper Networks Inc	6,505	0.03
9,219	KDDI Corp	273,771	1.27
840	KT Corp	18,558	0.09
20,243	Nippon Telegraph & Telephone Corp	518,697	2.40
778	Omnicom Group Inc	48,524	0.22
779	Rogers Communications Inc	36,235	0.17
1,837	TELUS Corp	36,350	0.17
10,135	Verizon Communications Inc	595,431	2.76
265	ViacomCBS Inc - Class B	9,874	0.04
Total Communications		2,144,240	9.94
Consumer, Cyclical (31 December 2019: US\$2,702,313, 14.16%)			
276,616	Astra International Tbk PT	118,620	0.55
340	Berkeley Group Holdings Plc	22,039	0.10
700	Bridgestone Corp	22,943	0.11
215	Ford Otomotiv Sanayi AS	3,645	0.02
11,401	Genting Singapore Ltd	7,333	0.03
1,261	Hanesbrands Inc	18,385	0.09
84	Honda Motor Co Ltd	2,341	0.01
2,467	Isuzu Motors Ltd	23,417	0.11
3,822	Jardine Cycle & Carriage Ltd	56,536	0.26
71	Leggett & Platt Inc	3,145	0.01
9,035	Mitsubishi Corp	222,364	1.03

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Global Equity Income UCITS ETF (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2019: US\$19,078,504, 100.00%) (continued)			
Consumer, Cyclical (31 December 2019: US\$2,702,313, 14.16%) (continued)			
9,877	Mitsui & Co Ltd	180,760	0.84
7,104	NagaCorp Ltd	9,309	0.04
1,029	Porsche Automobil Holding SE - Preference	71,009	0.33
59	President Chain Store Corp	560	0.00
4,341	Sekisui House Ltd	88,296	0.41
258	Sodexo SA	21,851	0.10
824	Sumitomo Corp	10,898	0.05
1,093	Toyota Tsusho Corp	44,093	0.20
23,721	United Tractors Tbk PT	44,910	0.21
448	Volkswagen AG - Preference	83,549	0.39
Total Consumer, Cyclical		1,056,003	4.89
Consumer, Non-cyclical (31 December 2019: US\$1,008,545, 5.29%)			
271	AbbVie Inc	29,038	0.13
46	Britannia Industries Ltd	2,251	0.01
5,866	British American Tobacco Plc	217,142	1.01
1,432	CVS Health Corp	97,806	0.45
2,950	Danone SA	194,045	0.90
329	General Mills Inc	19,345	0.09
3,073	Hengan International Group Co Ltd	21,758	0.10
21,413	ITC Ltd	61,249	0.28
1,151	Japan Tobacco Inc	23,434	0.11
302	Kellogg Co	18,793	0.09
90	Kesko Oyj	2,317	0.01
120	Kimberly-Clark Corp	16,180	0.07
4,305	Koninklijke Ahold Delhaize NV	121,729	0.56
548	KT&G Corp	41,921	0.19
265	Novartis AG	25,078	0.12
10,535	Pfizer Inc	387,793	1.80
5,016	Sanofi	483,008	2.24
198	Treasury Wine Estates Ltd	1,436	0.01
576	Unilever Plc	34,581	0.16
7,009	Uni-President Enterprises Corp	16,838	0.08
13,105	Want Want China Holdings Ltd	9,482	0.04
125,507	WH Group Ltd '144A'	105,212	0.49
4,700	Wilmar International Ltd (Units)	16,536	0.08
370	Wm Morrison Supermarkets Plc	897	0.00
253	Woolworths Group Ltd	7,674	0.04
Total Consumer, Non-cyclical		1,955,543	9.06
Diversified (31 December 2019: US\$299,658, 1.57%)			
44,797	CK Hutchison Holdings Ltd	312,557	1.45
910	Jardine Matheson Holdings Ltd	50,960	0.24
1,687	Swire Pacific Ltd 'A'	9,356	0.04
Total Diversified		372,873	1.73
Energy (31 December 2019: US\$2,915,411, 15.28%)			
873	Canadian Natural Resources Ltd	20,962	0.10
74,644	China Shenhua Energy Co Ltd 'H'	140,550	0.65
192,984	CNOOC Ltd	178,702	0.83
1,534	ConocoPhillips	61,345	0.28

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Global Equity Income UCITS ETF (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2019: US\$19,078,504, 100.00%) (continued)			
Energy (31 December 2019: US\$2,915,411, 15.28%) (continued)			
719	Imperial Oil Ltd	13,635	0.06
89,838	Kunlun Energy Co Ltd	77,628	0.36
314	Lundin Energy AB	8,499	0.04
403	OMV AG	16,272	0.07
12,762	PTT Exploration & Production PCL	41,851	0.19
3,430	Santos Ltd	16,595	0.08
578	TOTAL SE	24,965	0.12
	Total Energy	601,004	2.78
Financial (31 December 2019: US\$6,720,269, 35.22%)			
2,330	Absa Group Ltd	19,013	0.09
511	Ageas SA/NV	27,248	0.13
29,065	Agile Group Holdings Ltd	38,684	0.18
560,114	Agricultural Bank of China Ltd 'H'	205,153	0.95
2,031	Allianz SE	498,746	2.31
92	Baloise Holding AG	16,393	0.08
274,384	Banco de Chile	28,018	0.13
14,682	Banco Santander Brasil SA	126,716	0.59
3,745	Bangkok Bank PCL	14,813	0.07
73,329	Bank Mandiri Persero Tbk PT	33,011	0.15
585,211	Bank of China Ltd 'H'	200,006	0.93
370,984	Bank of Communications Co Ltd 'H'	196,166	0.91
1,179	Bank of New York Mellon Corp/The	50,037	0.23
3,515	Bank of Nova Scotia/The	189,820	0.88
102,541	Bank Rakyat Indonesia Persero Tbk PT	30,434	0.14
65	Banque Cantonale Vaudoise	7,081	0.03
67,933	BOC Hong Kong Holdings Ltd	205,889	0.95
56,798	CapitaLand Ltd	140,961	0.65
245	Castellum AB	6,226	0.03
70,506	Cathay Financial Holding Co Ltd	106,017	0.49
462,581	China CITIC Bank Corp Ltd 'H'	196,276	0.91
268,393	China Construction Bank Corp 'H'	203,878	0.94
105,391	China Jinmao Holdings Group Ltd	48,524	0.22
86,104	China Life Insurance Co Ltd 'H'	189,890	0.88
6,828	China Merchants Bank Co Ltd 'H'	43,149	0.20
156,983	China Minsheng Banking Corp Ltd 'H'	89,487	0.41
74,239	China Overseas Land & Investment Ltd	161,426	0.75
44,713	China Pacific Insurance Group Co Ltd 'H'	175,015	0.81
9,284	China Resources Land Ltd	38,315	0.18
60,539	China Vanke Co Ltd 'H'	208,854	0.97
78,556	CIFI Holdings Group Co Ltd	66,562	0.31
14,777	CIMB Group Holdings Bhd	15,796	0.07
6,028	Citigroup Inc	371,686	1.72
1,013	Citizens Financial Group Inc	36,225	0.17
36,986	CK Asset Holdings Ltd	189,847	0.88
512	Comerica Inc	28,600	0.13
152	Commonwealth Bank of Australia	9,631	0.04
153,496	Country Garden Holdings Co Ltd	212,215	0.98
843	Covivio (REIT)	77,720	0.36
93,312	CTBC Financial Holding Co Ltd	65,423	0.30

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Global Equity Income UCITS ETF (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2019: US\$19,078,504, 100.00%) (continued)			
Financial (31 December 2019: US\$6,720,269, 35.22%) (continued)			
34	Cullen/Frost Bankers Inc	2,966	0.01
227	Daito Trust Construction Co Ltd	21,195	0.10
10,665	DBS Group Holdings Ltd	202,063	0.94
6,887	Dexus (Units) (REIT)	49,955	0.23
88	Douglas Emmett Inc (REIT)	2,568	0.01
1,514	Fidelity National Financial Inc	59,182	0.27
2,818	Fifth Third Bancorp	77,692	0.36
325	First American Financial Corp	16,780	0.08
2,287	First Horizon Corp	29,182	0.14
9,402	FirstRand Ltd	32,670	0.15
623	Gecina SA (REIT)	96,275	0.45
1,000	Great-West Lifeco Inc	23,823	0.11
1,964	Hana Financial Group Inc	62,375	0.29
4,284	Hang Lung Properties Ltd	11,299	0.05
4,330	Hang Seng Bank Ltd	74,663	0.35
148	Helvetia Holding AG	15,638	0.07
17,377	Henderson Land Development Co Ltd	67,793	0.31
10,925	Hopson Development Holdings Ltd	27,841	0.13
3,331	Hulic Co Ltd	36,554	0.17
1,363	Huntington Bancshares Inc/OH	17,215	0.08
335,216	Industrial & Commercial Bank of China Ltd 'H'	217,458	1.01
11	Intermediate Capital Group Plc	260	0.00
3,863	JPMorgan Chase & Co	490,871	2.27
9,093	Kasikornbank PCL	34,296	0.16
3,765	KB Financial Group Inc	150,420	0.70
2,308	KeyCorp	37,874	0.18
785	Kinnevik AB	39,716	0.18
37,582	KWG Group Holdings Ltd	51,280	0.24
79,825	Logan Group Co Ltd	130,745	0.61
11,918	Longfor Group Holdings Ltd '144A'	69,782	0.32
713	M&T Bank Corp	90,765	0.42
63	Magellan Financial Group Ltd	2,609	0.01
8,493	Malayan Banking Bhd	17,862	0.08
5,056	Manulife Financial Corp	89,889	0.42
2,731	Mapletree Industrial Trust (Units) (REIT)	5,972	0.03
2,876	Mapletree Logistics Trust (Units) (REIT)	4,374	0.02
8,561	Mediobanca Banca di Credito Finanziario SpA	78,980	0.37
11,376	Mega Financial Holding Co Ltd	12,065	0.06
12,018	MetLife Inc	564,245	2.61
1,298	MS&AD Insurance Group Holdings Inc	39,489	0.18
598	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	177,653	0.82
884	National Bank of Canada	49,709	0.23
5,638	New World Development Co Ltd	26,249	0.12
3,887	NN Group NV	168,979	0.78
8,787	Nomura Holdings Inc	46,384	0.22
417	Northern Trust Corp	38,839	0.18
132	Old Republic International Corp	2,602	0.01
12,402	ORIX Corp	190,333	0.88
45,814	Oversea-Chinese Banking Corp Ltd	348,728	1.62
544	People's United Financial Inc	7,034	0.03

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Global Equity Income UCITS ETF (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2019: US\$19,078,504, 100.00%) (continued)			
Financial (31 December 2019: US\$6,720,269, 35.22%) (continued)			
166,298	PICC Property & Casualty Co Ltd 'H'	125,895	0.58
708	PNC Financial Services Group Inc/The	105,492	0.49
76	Prosperity Bancshares Inc	5,271	0.02
24	PSP Swiss Property AG	3,212	0.01
4,605	Public Bank Bhd	23,583	0.11
1,029	Regions Financial Corp	16,587	0.08
4,934	Royal Bank of Canada	405,059	1.88
228	Samsung Fire & Marine Insurance Co Ltd	39,354	0.18
482	SBI Holdings Inc/Japan	11,424	0.05
509	Schroders Plc	23,218	0.11
48,377	Seazen Group Ltd	40,242	0.19
13,311	Shanghai Commercial & Savings Bank Ltd/The	19,470	0.09
26,878	Shimao Group Holdings Ltd	85,620	0.40
2,539	Shinhan Financial Group Co Ltd	74,910	0.35
846	Singapore Exchange Ltd	5,940	0.03
28,506	Sino Land Co Ltd	37,131	0.17
1,812	Sompo Holdings Inc	73,238	0.34
25,203	Sun Hung Kai Properties Ltd	325,039	1.51
1,774	Sun Life Financial Inc	78,813	0.37
49,149	Sunac China Holdings Ltd	181,603	0.84
2,537	Synchrony Financial	88,059	0.41
1,866	T&D Holdings Inc	21,995	0.10
2,085	Tokio Marine Holdings Inc	107,193	0.50
6,414	Toronto-Dominion Bank/The	362,083	1.68
3,095	Truist Financial Corp	148,343	0.69
10,444	United Overseas Bank Ltd	178,515	0.83
5,435	US Bancorp	253,217	1.17
1,604	Western Union Co/The	35,192	0.16
40,886	Yuanta Financial Holding Co Ltd	29,903	0.14
428	Zions Bancorp NA	18,592	0.09
127	Zurich Insurance Group AG	53,663	0.25
Total Financial		11,659,998	54.03
Industrial (31 December 2019: US\$897,874, 4.71%)			
1,006	3M Co	175,839	0.82
2,022	ACS Actividades de Construccion y Servicios SA	67,170	0.31
1,254	Ambuja Cements Ltd	4,271	0.02
28,769	Anhui Conch Cement Co Ltd 'H'	180,135	0.83
5,210	Asia Cement Corp	8,010	0.04
1,504	Aurizon Holdings Ltd	4,526	0.02
15,545	BAE Systems Plc	103,866	0.48
963	Catcher Technology Co Ltd	7,060	0.03
41,552	China National Building Material Co Ltd 'H'	49,945	0.23
47,346	China Resources Cement Holdings Ltd	52,879	0.25
11,167	CK Infrastructure Holdings Ltd	59,984	0.28
796	Komatsu Ltd	21,722	0.10
212	Mitsubishi Heavy Industries Ltd	6,480	0.03
395	Raytheon Technologies Corp	28,247	0.13
506	Siemens AG	72,759	0.34
2,221	Taisei Corp	76,475	0.35

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Global Equity Income UCITS ETF (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2019: US\$19,078,504, 100.00%) (continued)			
Industrial (31 December 2019: US\$897,874, 4.71%) (continued)			
15,908	Taiwan Cement Corp	24,458	0.11
185	Westrock Co	8,053	0.04
5,776	Xinyi Glass Holdings Ltd	16,128	0.07
	Total Industrial	968,007	4.48
Technology (31 December 2019: US\$435,221, 2.28%)			
714	Computershare Ltd	8,039	0.04
9,056	HP Inc	222,687	1.03
1,854	International Business Machines Corp	233,381	1.08
18,925	Lenovo Group Ltd	17,866	0.08
741	NetApp Inc	49,084	0.23
194	Novatek Microelectronics Corp	2,548	0.01
3,130	Quanta Computer Inc	9,012	0.04
907	Seagate Technology Plc	56,379	0.26
8,965	United Microelectronics Corp	15,044	0.07
	Total Technology	614,040	2.84
Utilities (31 December 2019: US\$512,567, 2.69%)			
1,950	AGL Energy Ltd	17,982	0.08
93	Canadian Utilities Ltd	2,270	0.01
23,029	Centrais Eletricas Brasileiras SA	162,579	0.75
9,721	Chubu Electric Power Co Inc	117,034	0.54
4,142	CLP Holdings Ltd	38,301	0.18
195	Enagas SA	4,286	0.02
208,149	Enel Americas SA	33,986	0.16
30,817	Enel Chile SA	2,394	0.01
1,290	Engie Brasil Energia SA	10,913	0.05
273	Evergy Inc	15,154	0.07
9,104	Guangdong Investment Ltd	16,391	0.08
2,254	Hera SpA	8,219	0.04
2,865	Hydro One Ltd '144A'	64,429	0.30
28,290	Iberdrola SA	404,986	1.88
984,196	Inter RAO UES PJSC	70,690	0.33
1,785	Italgas SpA	11,357	0.05
4,345	NRG Energy Inc	163,155	0.76
3,365	Origin Energy Ltd	12,360	0.06
20,758	Power Grid Corp of India Ltd	53,935	0.25
507	Public Service Enterprise Group Inc	29,558	0.14
975	Red Electrica Corp SA	20,012	0.09
100	Rubis SCA	4,647	0.02
7,011	Snam SpA	39,469	0.18
1,938	Tenaga Nasional Bhd	5,020	0.02
654	Terna Rete Elettrica Nazionale SpA	5,001	0.02
1,921	Tohoku Electric Power Co Inc	15,815	0.07

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Global Equity Income UCITS ETF (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
	Transferable Securities admitted to an official stock exchange listing (continued)		
	Common Stock (31 December 2019: US\$19,078,504, 100.00%) (continued)		
	Utilities (31 December 2019: US\$512,567, 2.69%) (continued)		
403	UGI Corp	14,089	0.07
	Total Utilities	<u>1,344,032</u>	<u>6.23</u>
	Total Common Stock	<u>21,515,629</u>	<u>99.69</u>
	Total Transferable Securities admitted to an official stock exchange listing	<u>21,515,629</u>	<u>99.69</u>
	Total financial assets and liabilities at fair value through profit or loss	<u>21,515,629</u>	<u>99.69</u>
	Cash at bank and at broker	44,570	0.21
	Other Net Assets	21,480	0.10
	Net Assets Attributable to Holders of Redeemable Participating Shares	<u>21,581,679</u>	<u>100.00</u>

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Global Equity Income UCITS ETF (continued)

As at 31 December 2020

Country Allocation	% of Net Assets
Australia	2.50
Austria	0.07
Belgium	0.13
Bermuda	1.09
Brazil	1.39
Canada	6.38
Cayman Islands	7.57
Chile	0.30
China	11.32
Finland	0.08
France	4.19
Germany	4.19
Greece	0.00
Hong Kong	6.60
India	0.56
Indonesia	1.05
Ireland	0.26
Italy	0.66
Japan	10.36
Jersey	0.08
Korea, Republic of (South Korea)	1.91
Malaysia	0.28
Mexico	0.41
Netherlands	1.63
Norway	0.05
Russia	0.39
Singapore	4.49
South Africa	0.36
Spain	2.30
Sweden	0.25
Switzerland	0.56
Taiwan	1.46
Thailand	0.42
Turkey	0.02
United Kingdom	2.14
United States	24.24
Total Investments	99.69
Net Other Assets and Liabilities	0.31
Total	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.61
Cash	0.21
Other Assets	0.18
Total Assets	100.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Germany AlphaDEX® UCITS ETF

As at 31 December 2020

Nominal	Security Description	Fair Value €	% of Net Assets
Transferable Securities admitted to an official stock exchange listing			
Common Stock (31 December 2019: €1,286,327, 100.14%)			
Basic Materials (31 December 2019: €55,641, 4.33%)			
1,978	BASF SE	128,016	4.68
1,266	Brenntag AG	80,188	2.93
583	Covestro AG '144A'	29,430	1.08
4,363	Evonik Industries AG	116,405	4.25
Total Basic Materials		354,039	12.94
Communications (31 December 2019: €80,005, 6.23%)			
2,559	1&1 Drillisch AG	52,306	1.91
868	Delivery Hero SE '144A'	110,236	4.03
2,769	RTL Group SA	110,040	4.02
2,616	United Internet AG	90,069	3.29
Total Communications		362,651	13.25
Consumer, Cyclical (31 December 2019: €492,360, 38.33%)			
1,389	Bayerische Motoren Werke AG	100,327	3.67
546	Daimler AG	31,553	1.15
4,413	Deutsche Lufthansa AG	47,727	1.75
542	Hella GmbH & Co KGaA	28,672	1.05
1,928	Porsche Automobil Holding SE - Preference	108,739	3.97
573	Puma SE	52,876	1.93
256	Rheinmetall AG	22,165	0.81
585	Volkswagen AG - Preference	89,166	3.26
1,571	Zalando SE '144A'	143,055	5.23
Total Consumer, Cyclical		624,280	22.82
Consumer, Non-cyclical (31 December 2019: €112,829, 8.78%)			
776	Fresenius Medical Care AG & Co KGaA	52,923	1.93
250	Hypoport SE	128,750	4.71
Total Consumer, Non-cyclical		181,673	6.64
Financial (31 December 2019: €305,776, 23.80%)			
7,741	Aroundtown SA	47,375	1.73
9,947	Commerzbank AG	52,381	1.91
9,325	Deutsche Bank AG	83,449	3.05
123	Deutsche Boerse AG	17,128	0.63
494	Deutsche Wohnen SE	21,583	0.79
349	LEG Immobilien AG	44,344	1.62
2,789	TAG Immobilien AG	72,235	2.64
Total Financial		338,495	12.37
Industrial (31 December 2019: €71,119, 5.54%)			
1,212	Deutsche Post AG	49,086	1.79
1,525	Fraport AG Frankfurt Airport Services Worldwide	75,274	2.75
1,402	GEA Group AG	41,050	1.50
961	Gerresheimer AG	84,328	3.08
1,660	HeidelbergCement AG	101,625	3.72
360	KION Group AG	25,618	0.94
270	Sartorius AG - Preference	92,772	3.39
593	Varta AG	70,093	2.56
Total Industrial		539,846	19.73
Technology (31 December 2019: €157,619, 12.27%)			
628	Bechtle AG	112,035	4.09
967	Nemetschek SE	58,407	2.14

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Germany AlphaDEX[®] UCITS ETF (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value €	% of Net Assets
	Transferable Securities admitted to an official stock exchange listing (continued)		
	Common Stock (31 December 2019: €1,286,327, 100.14%) (continued)		
	Technology (31 December 2019: €157,619, 12.27%) (continued)		
550	Software AG	18,337	0.67
	Total Technology	188,779	6.90
	Utilities (31 December 2019: €10,978, 0.86%)		
3,940	E.ON SE	35,712	1.30
3,171	RWE AG	109,622	4.01
	Total Utilities	145,334	5.31
	Total Common Stock	2,735,097	99.96
	Total Transferable Securities admitted to an official stock exchange listing	2,735,097	99.96
	Total financial assets and liabilities at fair value through profit or loss	2,735,097	99.96
	Cash at bank and at broker	1,639	0.06
	Other Net Liabilities	(556)	(0.02)
	Net Assets Attributable to Holders of Redeemable Participating Shares	2,736,180	100.00

Country Allocation	% of Net Assets
Germany	94.21
Luxembourg	5.75
Total Investments	99.96
Net Other Assets and Liabilities	0.04
Total	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.91
Cash	0.06
Other Assets	0.03
Total Assets	100.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust US Equity Income UCITS ETF

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing			
Common Stock (31 December 2019: US\$106,517,230, 99.67%)			
Basic Materials (31 December 2019: US\$8,045,065, 7.53%)			
14,483	LyondellBasell Industries NV	1,327,512	2.03
3,444	Schweitzer-Mauduit International Inc	138,483	0.21
Total Basic Materials		1,465,995	2.24
Communications (31 December 2019: US\$7,456,057, 6.98%)			
21,273	Cisco Systems Inc	951,967	1.45
22,188	Interpublic Group of Cos Inc/The	521,862	0.80
8,261	Juniper Networks Inc	185,955	0.28
24,182	Omnicom Group Inc	1,508,231	2.30
24,930	Sinclair Broadcast Group Inc - Class A	794,020	1.21
10,393	Telephone and Data Systems Inc	192,998	0.30
28,225	Verizon Communications Inc	1,658,219	2.53
Total Communications		5,813,252	8.87
Consumer, Cyclical (31 December 2019: US\$15,452,405, 14.46%)			
45,490	Hanesbrands Inc	663,244	1.01
1,893	Healthcare Services Group Inc	53,193	0.08
1,722	HNI Corp	59,340	0.09
2,160	Leggett & Platt Inc	95,688	0.15
261	PetMed Express Inc	8,368	0.01
Total Consumer, Cyclical		879,833	1.34
Consumer, Non-cyclical (31 December 2019: US\$13,219,327, 12.37%)			
2,492	AbbVie Inc	267,018	0.41
11,255	ACCO Brands Corp	95,105	0.14
293	B&G Foods Inc	8,125	0.01
10,395	General Mills Inc	611,226	0.93
139	H&R Block Inc	2,205	0.00
2,168	Ingredion Inc	170,557	0.26
1,968	J M Smucker Co/The	227,501	0.35
6,391	Kellogg Co	397,712	0.61
2,370	Kimberly-Clark Corp	319,547	0.49
37,274	Pfizer Inc	1,372,056	2.09
9,160	Rent-A-Center Inc/TX	350,736	0.54
3,040	SpartanNash Co	52,926	0.08
9,397	Triton International Ltd/Bermuda	455,848	0.70
73	Universal Corp/VA	3,548	0.01
Total Consumer, Non-cyclical		4,334,110	6.62
Energy (31 December 2019: US\$11,219,264, 10.50%)			
28,549	ConocoPhillips	1,141,674	1.74
Total Energy		1,141,674	1.74
Financial (31 December 2019: US\$37,087,856, 34.70%)			
2,782	Alliance Data Systems Corp	206,146	0.31
42,801	Associated Banc Corp	729,757	1.11
9,094	Atlantic Union Bankshares Corp	299,556	0.46
4,111	Bank of Hawaii Corp 15/05/2018	314,985	0.48
15,826	Bank of New York Mellon Corp/The	671,655	1.03
19,014	Bank OZK	594,568	0.91
9,314	BankUnited Inc	323,941	0.49
1,148	Banner Corp	53,485	0.08
5,078	BOK Financial Corp	347,741	0.53
15,359	Brandywine Realty Trust (REIT)	182,926	0.28

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust US Equity Income UCITS ETF (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2019: US\$106,517,230, 99.67%) (continued)			
Financial (31 December 2019: US\$37,087,856, 34.70%) (continued)			
738	Brookline Bancorp Inc	8,886	0.01
18,055	Cathay General Bancorp	581,190	0.89
27,526	Citigroup Inc	1,697,253	2.59
41,290	Citizens Financial Group Inc	1,476,530	2.25
507	City Holding Co	35,262	0.05
4,873	Columbia Banking System Inc	174,941	0.27
16,954	Comerica Inc	947,050	1.45
7,184	Cullen/Frost Bankers Inc	626,660	0.96
14,508	CVB Financial Corp	282,906	0.43
6,050	Eaton Vance Corp	410,976	0.63
841	Employers Holdings Inc	27,072	0.04
1,124	Evercore Inc - Class A	123,235	0.19
23,314	Federated Hermes Inc	673,541	1.03
45,625	Fidelity National Financial Inc	1,783,481	2.72
72,591	Fifth Third Bancorp	2,001,334	3.06
8,956	First American Financial Corp	462,398	0.71
14,824	First Commonwealth Financial Corp	162,175	0.25
18,443	First Financial Bancorp	323,306	0.49
13,022	First Hawaiian Inc	307,059	0.47
68,810	First Horizon Corp	878,016	1.34
4,214	First Interstate BancSystem Inc	171,805	0.26
4,247	First Merchants Corp	158,880	0.24
18,858	First Midwest Bancorp Inc/IL	300,219	0.46
26,346	Fulton Financial Corp	335,121	0.51
307	Heritage Financial Corp/WA	7,181	0.01
25,075	Hope Bancorp Inc	273,568	0.42
44,776	Huntington Bancshares Inc/OH	565,521	0.86
5,135	International Bancshares Corp	192,254	0.29
25,857	Investors Bancorp Inc	273,050	0.42
5,343	JPMorgan Chase & Co	678,935	1.04
2,559	Kennedy-Wilson Holdings Inc	45,780	0.07
74,798	KeyCorp	1,227,435	1.87
6,481	Lazard Ltd - Class A	274,146	0.42
846	LTC Properties Inc (REIT)	32,918	0.05
15,242	M&T Bank Corp	1,940,307	2.96
2,604	Mercury General Corp	135,955	0.21
40,426	MetLife Inc	1,898,001	2.90
3,355	Northern Trust Corp	312,485	0.48
7,411	Northwest Bancshares Inc	94,416	0.14
1,910	OceanFirst Financial Corp	35,583	0.05
19,302	Old National Bancorp/IN	319,641	0.49
3,623	Old Republic International Corp	71,409	0.11
1,826	Pacific Premier Bancorp Inc	57,209	0.09
1,309	Park National Corp	137,458	0.21
51,849	People's United Financial Inc	670,408	1.02
13,444	PNC Financial Services Group Inc/The	2,003,156	3.06
18,684	Principal Financial Group Inc	926,913	1.42
3,803	Provident Financial Services Inc	68,302	0.10
28,288	Regions Financial Corp	456,003	0.70
883	S&T Bancorp Inc	21,934	0.03
1,573	Safety Insurance Group Inc	122,537	0.19
2,122	Sandy Spring Bancorp Inc	68,307	0.10
27,969	Simmons First National Corp - Class A	603,851	0.92

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust US Equity Income UCITS ETF (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2019: US\$106,517,230, 99.67%) (continued)			
Financial (31 December 2019: US\$37,087,856, 34.70%) (continued)			
259	Southside Bancshares Inc	8,037	0.01
23,995	Synovus Financial Corp	776,718	1.19
3,008	TCF Financial Corp	111,356	0.17
40,120	Truist Financial Corp	1,922,952	2.94
11,468	United Bankshares Inc/WV	371,563	0.57
9,941	United Community Banks Inc/GA	282,722	0.43
85,064	Unum Group	1,951,368	2.98
41,928	US Bancorp	1,953,426	2.98
12,813	Washington Federal Inc	329,807	0.50
12,160	Webster Financial Corp	512,544	0.78
10,070	Wells Fargo & Co	303,913	0.46
4,384	WesBanco Inc	131,345	0.20
293	Westamerica BanCorp	16,200	0.03
29,454	Western Union Co/The	646,221	0.99
18,588	Zions Bancorp NA	807,463	1.23
Total Financial		41,314,354	63.07
Industrial (31 December 2019: US\$5,738,962, 5.37%)			
3,634	3M Co	635,187	0.97
2,792	Greenbrier Cos Inc/The	101,573	0.15
3,001	Greif Inc	140,687	0.21
8,354	MDU Resources Group Inc	220,044	0.34
4,039	Raytheon Technologies Corp	288,829	0.44
5,085	Westrock Co	221,350	0.34
Total Industrial		1,607,670	2.45
Technology (31 December 2019: US\$7,106,389, 6.65%)			
57,731	HP Inc	1,419,605	2.17
13,572	International Business Machines Corp	1,708,444	2.61
25,080	NetApp Inc	1,661,299	2.53
24,445	Seagate Technology Plc	1,519,501	2.32
Total Technology		6,308,849	9.63
Utilities (31 December 2019: US\$1,191,905, 1.11%)			
9,345	Evergy Inc	518,741	0.79
4,254	Hawaiian Electric Industries Inc	150,549	0.23
2,511	NorthWestern Corp	146,416	0.22
19,127	NRG Energy Inc	718,219	1.10
10,802	Public Service Enterprise Group Inc	629,757	0.96
9,833	UGI Corp	343,762	0.53
Total Utilities		2,507,444	3.83
Total Common Stock		65,373,181	99.79
Total Transferable Securities admitted to an official stock exchange listing		65,373,181	99.79
Total financial assets and liabilities at fair value through profit or loss		65,373,181	99.79
Cash at bank and at broker		38,453	0.06
Other Net Assets		98,485	0.15
Net Assets Attributable to Holders of Redeemable Participating Shares		65,510,119	100.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust US Equity Income UCITS ETF (continued)

As at 31 December 2020

Country Allocation	% of Net Assets
Bermuda	1.12
Ireland	2.32
Netherlands	2.03
United States	94.32
Total Investments	99.79
Net Other Assets and Liabilities	0.21
Total	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.74
Cash	0.06
Other Assets	0.20
Total Assets	100.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Switzerland AlphaDEX[®] UCITS ETF

As at 31 December 2020

Nominal	Security Description	Fair Value F	% of Net Assets
Transferable Securities admitted to an official stock exchange listing			
Common Stock (31 December 2019: F2,619,059, 100.04%)			
Basic Materials (31 December 2019: F253,604, 9.69%)			
14	EMS-Chemie Holding AG	11,942	0.87
11	Givaudan SA	41,030	2.99
Total Basic Materials		52,972	3.86
Communications (31 December 2019: F150,448, 5.75%)			
811	DKSH Holding AG	53,972	3.94
80	Swisscom AG	38,168	2.78
Total Communications		92,140	6.72
Consumer, Cyclical (31 December 2019: F333,022, 12.72%)			
212	ALSO Holding AG	53,636	3.91
163	Cie Financiere Richemont SA	13,053	0.95
24	Georg Fischer AG	27,360	2.00
261	Swatch Group AG/The	63,032	4.60
Total Consumer, Cyclical		157,081	11.46
Consumer, Non-cyclical (31 December 2019: F503,051, 19.21%)			
198	Bachem Holding AG	78,309	5.71
12	Emmi AG	10,938	0.80
291	Galenica AG '144A'	17,169	1.25
79	Lonza Group AG	44,935	3.28
239	Novartis AG	19,992	1.46
30	Roche Holding AG	9,270	0.68
52	Sonova Holding AG	11,960	0.87
88	Tecan Group AG	38,175	2.78
Total Consumer, Non-cyclical		230,748	16.83
Financial (31 December 2019: F525,874, 20.09%)			
105	Allreal Holding AG	21,368	1.56
139	Baloise Holding AG	21,892	1.60
107	Banque Cantonale Vaudoise	10,304	0.75
4,025	Credit Suisse Group AG	45,885	3.35
335	Helvetia Holding AG	31,289	2.28
249	Julius Baer Group Ltd	12,699	0.92
34	Partners Group Holding AG	35,360	2.58
277	PSP Swiss Property AG	32,769	2.39
84	Swiss Life Holding AG	34,642	2.53
450	Swiss Prime Site AG	39,105	2.85
2,712	UBS Group AG	33,819	2.47
593	Vontobel Holding AG	41,629	3.03
278	VZ Holding AG	22,490	1.64
29	Zurich Insurance Group AG	10,831	0.79
Total Financial		394,082	28.74
Industrial (31 December 2019: F650,227, 24.83%)			
181	Bucher Industries AG	73,413	5.35
400	Flughafen Zurich AG	62,440	4.55
125	Kuehne + Nagel International AG	25,100	1.83
1,187	LafargeHolcim Ltd	57,712	4.21
445	SFS Group AG	46,725	3.41
162	Sika AG	39,172	2.86
114	VAT Group AG '144A'	25,171	1.84
Total Industrial		329,733	24.05

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Switzerland AlphaDEX[®] UCITS ETF (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value £	% of Net Assets
	Transferable Securities admitted to an official stock exchange listing (continued)		
	Common Stock (31 December 2019: £2,619,059, 100.04%) (continued)		
	Technology (31 December 2019: £90,235, 3.45%)		
797	Logitech International SA	68,478	4.99
	Total Technology	68,478	4.99
	Utilities (31 December 2019: £112,598, 4.30%)		
464	BKW AG	46,029	3.36
	Total Utilities	46,029	3.36
	Total Common Stock	1,371,263	100.01
	Total Transferable Securities admitted to an official stock exchange listing	1,371,263	100.01
	Total financial assets and liabilities at fair value through profit or loss	1,371,263	100.01
	Cash at bank and at broker	648	0.05
	Other Net Liabilities	(733)	(0.06)
	Net Assets Attributable to Holders of Redeemable Participating Shares	1,371,178	100.00

Country Allocation	% of Net Assets
Switzerland	100.01
Total Investments	100.01
Net Other Assets and Liabilities	(0.01)
Total	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.95
Cash	0.05
Total Assets	100.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust US Small Cap Core AlphaDEX® UCITS ETF

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing			
Common Stock (31 December 2019: US\$1,230,819, 99.65%)			
Basic Materials (31 December 2019: US\$53,282, 4.31%)			
60	Alcoa Corp	1,383	0.09
183	Arconic Corp	5,453	0.37
39	Cabot Corp	1,750	0.12
473	Coeur Mining Inc	4,896	0.33
105	Commercial Metals Co	2,157	0.15
47	Compass Minerals International Inc	2,901	0.20
106	Domtar Corp	3,355	0.23
67	GCP Applied Technologies Inc	1,585	0.11
46	HB Fuller Co	2,386	0.16
42	Ingevity Corp	3,181	0.22
22	Innospec Inc	1,996	0.14
39	Kaiser Aluminum Corp	3,857	0.26
78	Livent Corp	1,469	0.10
55	Minerals Technologies Inc	3,417	0.23
169	Olin Corp	4,151	0.28
340	PQ Group Holdings Inc	4,848	0.33
7	Rogers Corp	1,087	0.07
115	Schweitzer-Mauduit International Inc	4,624	0.32
12	Sensient Technologies Corp	885	0.06
13	Stepan Co	1,551	0.11
Total Basic Materials		56,932	3.88
Communications (31 December 2019: US\$47,887, 3.88%)			
140	1-800-Flowers.com Inc	3,640	0.25
113	AMC Networks Inc	4,042	0.28
189	ANGI Homeservices Inc - Class A	2,494	0.17
28	ATN International Inc	1,169	0.08
196	Calix Inc	5,833	0.40
233	CommScope Holding Co Inc	3,122	0.21
84	EchoStar Corp	1,780	0.12
608	Endurance International Group Holdings Inc	5,746	0.39
29	ePlus Inc	2,551	0.17
36	EverQuote Inc	1,345	0.09
61	EW Scripps Co/The - Class A	933	0.06
254	Gray Television Inc	4,544	0.31
453	Infinera Corp	4,747	0.32
135	Inseego Corp	2,088	0.14
24	InterDigital Inc	1,456	0.10
257	Liberty Latin America Ltd	2,850	0.20
112	Maxar Technologies Inc	4,322	0.30
23	NETGEAR Inc	935	0.06
65	Perficient Inc	3,097	0.21
145	RealReal Inc/The	2,833	0.19
16	Shenandoah Telecommunications Co	692	0.05
54	Shutterstock Inc	3,872	0.26
181	Sinclair Broadcast Group Inc - Class A	5,765	0.39
103	Stitch Fix Inc	6,048	0.41
63	TechTarget Inc	3,724	0.25
238	TEGNA Inc	3,320	0.23
189	Telephone and Data Systems Inc	3,510	0.24
118	United States Cellular Corp	3,621	0.25
160	Upwork Inc	5,523	0.38
61	Viasat Inc	1,992	0.14

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust US Small Cap Core AlphaDEX® UCITS ETF (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2019: US\$1,230,819, 99.65%) (continued)			
Communications (31 December 2019: US\$47,887, 3.88%) (continued)			
17	World Wrestling Entertainment Inc - Class A	817	0.06
35	Yelp Inc - Class A	1,143	0.08
Total Communications		99,554	6.79
Consumer, Cyclical (31 December 2019: US\$243,580, 19.72%)			
42	Albany International Corp - Class A	3,084	0.21
6	Allegiant Travel Co - Class A	1,135	0.08
121	American Axle & Manufacturing Holdings Inc	1,009	0.07
21	Asbury Automotive Group Inc	3,061	0.21
235	At Home Group Inc	3,633	0.25
53	Avient Corp	2,135	0.15
45	Beacon Roofing Supply Inc	1,809	0.12
78	Big Lots Inc	3,349	0.23
137	Buckle Inc/The	4,000	0.27
146	Callaway Golf Co	3,505	0.24
117	Camping World Holdings Inc - Class A	3,048	0.21
8	Cavco Industries Inc	1,404	0.10
82	Century Communities Inc	3,590	0.24
70	Cinemark Holdings Inc	1,219	0.08
88	Cooper Tire & Rubber Co	3,564	0.24
48	Core-Mark Holding Co Inc	1,410	0.10
82	Crocs Inc	5,138	0.35
227	Dana Inc	4,431	0.30
37	FirstCash Inc	2,591	0.18
118	Forestar Group Inc	2,381	0.16
17	Gentherm Inc	1,109	0.08
87	GMS Inc	2,652	0.18
32	Group 1 Automotive Inc	4,196	0.29
65	Healthcare Services Group Inc	1,826	0.12
23	Herman Miller Inc	777	0.05
33	Hilton Grand Vacations Inc	1,035	0.07
67	HNI Corp	2,309	0.16
39	Hyatt Hotels Corp - Class A	2,896	0.20
34	Installed Building Products Inc	3,466	0.24
28	iRobot Corp	2,248	0.15
35	Jack in the Box Inc	3,248	0.22
97	KAR Auction Services Inc	1,805	0.12
44	La-Z-Boy Inc	1,753	0.12
76	M/I Homes Inc	3,366	0.23
31	Madison Square Garden Entertainment Corp	3,256	0.22
42	Malibu Boats Inc - Class A	2,622	0.18
133	Meritor Inc	3,712	0.25
122	Methode Electronics Inc	4,670	0.32
362	Michaels Cos Inc/The	4,710	0.32
73	National Vision Holdings Inc	3,306	0.22
42	Nu Skin Enterprises Inc - Class A	2,294	0.16
51	PC Connection Inc	2,412	0.16
21	PriceSmart Inc	1,913	0.13
64	Resideo Technologies Inc	1,361	0.09
74	Rite Aid Corp	1,171	0.08
83	Rush Enterprises Inc - Class A	3,438	0.23
161	Sally Beauty Holdings Inc	2,099	0.14
100	Scientific Games Corp	4,149	0.28

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust US Small Cap Core AlphaDEX® UCITS ETF (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2019: US\$1,230,819, 99.65%) (continued)			
Consumer, Cyclical (31 December 2019: US\$243,580, 19.72%) (continued)			
11	Shake Shack Inc - Class A	933	0.06
34	Six Flags Entertainment Corp	1,159	0.08
78	Skyline Champion Corp	2,413	0.16
117	SkyWest Inc	4,716	0.32
71	Sleep Number Corp	5,812	0.40
184	Sonos Inc	4,304	0.29
173	Spirit Airlines Inc	4,230	0.29
31	Standard Motor Products Inc	1,254	0.09
345	Steelcase Inc	4,675	0.32
36	Steven Madden Ltd	1,272	0.09
29	Systemax Inc	1,041	0.07
192	Tri Pointe Homes Inc	3,312	0.23
67	Urban Outfitters Inc	1,715	0.12
173	Vista Outdoor Inc	4,110	0.28
63	WESCO International Inc	4,945	0.34
40	Winnebago Industries Inc	2,398	0.16
27	Wolverine World Wide Inc	844	0.06
83	Workhorse Group Inc	1,642	0.11
165	World Fuel Services Corp	5,141	0.35
45	Wyndham Destinations Inc	2,019	0.14
Total Consumer, Cyclical		187,230	12.76
Consumer, Non-cyclical (31 December 2019: US\$163,313, 13.22%)			
19	ABM Industries Inc	719	0.05
22	Addus HomeCare Corp	2,576	0.18
142	Adtalem Global Education Inc	4,821	0.33
106	Altimmune Inc	1,196	0.08
12	AMN Healthcare Services Inc	819	0.06
37	Amphastar Pharmaceuticals Inc	744	0.05
33	Arcturus Therapeutics Holdings Inc	1,432	0.10
41	Arcus Biosciences Inc	1,064	0.07
116	Athenex Inc	1,283	0.09
21	Avanos Medical Inc	963	0.07
106	Avis Budget Group Inc	3,954	0.27
68	Axonics Modulation Technologies Inc	3,395	0.23
126	B&G Foods Inc	3,494	0.24
31	BioTelemetry Inc	2,234	0.15
123	BrightView Holdings Inc	1,860	0.13
36	Cal-Maine Foods Inc	1,351	0.09
16	Cantel Medical Corp	1,262	0.09
18	Cardiovascular Systems Inc	788	0.05
74	CareDx Inc	5,361	0.37
91	CBIZ Inc	2,422	0.17
96	Central Garden & Pet Co - Class A	3,488	0.24
112	Cerus Corp	775	0.05
3	Coca-Cola Consolidated Inc	799	0.05
76	Coherus Biosciences Inc	1,321	0.09
120	Corcept Therapeutics Inc	3,139	0.21
436	CoreCivic Inc (REIT)	2,856	0.20
24	CorVel Corp	2,544	0.17
143	Covetrus Inc	4,110	0.28
32	Cytokinetics Inc	665	0.05
39	Denali Therapeutics Inc	3,267	0.22

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust US Small Cap Core AlphaDEX® UCITS ETF (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2019: US\$1,230,819, 99.65%) (continued)			
Consumer, Non-cyclical (31 December 2019: US\$163,313, 13.22%) (continued)			
39	Dicerna Pharmaceuticals Inc	859	0.06
75	Edgewell Personal Care Co	2,593	0.18
50	Editas Medicine Inc	3,506	0.24
114	elf Beauty Inc	2,872	0.20
423	Endo International Plc	3,037	0.21
61	Ensign Group Inc/The	4,448	0.30
19	Esperion Therapeutics Inc	494	0.03
60	EVERTEC Inc	2,359	0.16
28	Evo Payments Inc - Class A	756	0.05
122	Fresh Del Monte Produce Inc	2,937	0.20
197	GenMark Diagnostics Inc	2,876	0.20
14	Glaukos Corp	1,054	0.07
9	Graham Holdings Co	4,800	0.33
53	Herc Holdings Inc	3,520	0.24
14	Heska Corp	2,039	0.14
113	Hostess Brands Inc - Class A	1,654	0.11
18	Huron Consulting Group Inc	1,061	0.07
34	ICF International Inc	2,527	0.17
24	Integer Holdings Corp	1,949	0.13
70	Intellia Therapeutics Inc	3,808	0.26
19	Inter Parfums Inc	1,149	0.08
78	Ironwood Pharmaceuticals Inc - Class A	888	0.06
5	J & J Snack Foods Corp	777	0.05
22	John Wiley & Sons Inc	1,005	0.07
48	Karyopharm Therapeutics Inc	743	0.05
48	Korn Ferry	2,088	0.14
55	Lantheus Holdings Inc	742	0.05
53	Laureate Education Inc - Class A	772	0.05
27	Luminex Corp	624	0.04
83	MacroGenics Inc	1,897	0.13
46	Magellan Health Inc	3,811	0.26
21	Medifast Inc	4,123	0.28
86	MEDNAX Inc	2,110	0.14
123	Meridian Bioscience Inc	2,299	0.16
32	Merit Medical Systems Inc	1,776	0.12
37	Mersana Therapeutics Inc	985	0.07
34	Monro Inc	1,812	0.12
47	NanoString Technologies Inc	3,143	0.21
101	NantKwest Inc	1,346	0.09
34	National HealthCare Corp	2,258	0.15
105	Option Care Health Inc	1,642	0.11
58	OraSure Technologies Inc	614	0.04
15	OrthoPediatrics Corp	619	0.04
139	Owens & Minor Inc	3,760	0.26
46	Pacira BioSciences Inc	2,753	0.19
116	Patterson Cos Inc	3,437	0.23
285	Perdoceo Education Corp	3,600	0.25
85	PetIQ Inc - Class A	3,268	0.22
21	Premier Inc - Class A	737	0.05
77	Prestige Consumer Healthcare Inc	2,685	0.18
83	Quanterix Corp	3,860	0.26
203	R1 RCM Inc	4,876	0.33
137	RadNet Inc	2,681	0.18

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust US Small Cap Core AlphaDEX® UCITS ETF (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2019: US\$1,230,819, 99.65%) (continued)			
Consumer, Non-cyclical (31 December 2019: US\$163,313, 13.22%) (continued)			
117	Rent-A-Center Inc/TX	4,480	0.31
28	Revance Therapeutics Inc	794	0.05
6	Sanderson Farms Inc	793	0.05
222	Sangamo Therapeutics Inc	3,464	0.24
67	Select Medical Holdings Corp	1,853	0.13
46	Shockwave Medical Inc	4,771	0.33
52	Silk Road Medical Inc	3,275	0.22
32	Simply Good Foods Co/The	1,004	0.07
179	SmileDirectClub Inc	2,137	0.15
188	Sorrento Therapeutics Inc	1,283	0.09
79	Stride Inc	1,677	0.11
78	TG Therapeutics Inc	4,058	0.28
103	Translate Bio Inc	1,898	0.13
38	Traverse Therapeutics Inc	1,036	0.07
17	TreeHouse Foods Inc	722	0.05
86	Triton International Ltd/Bermuda	4,172	0.28
46	Twist Bioscience Corp	6,499	0.44
188	United Natural Foods Inc	3,002	0.21
83	Universal Corp/VA	4,035	0.28
8	US Physical Therapy Inc	962	0.07
19	USANA Health Sciences Inc	1,465	0.10
48	Vapotherm Inc	1,289	0.09
72	Vector Group Ltd	839	0.06
43	Veracyte Inc	2,104	0.14
73	Weis Markets Inc	3,490	0.24
18	Xencor Inc	785	0.05
Total Consumer, Non-cyclical		244,618	16.68
Energy (31 December 2019: US\$94,157, 7.62%)			
389	Archrock Inc	3,369	0.23
282	CVR Energy Inc	4,202	0.29
188	Delek US Holdings Inc	3,021	0.21
28	Dril-Quip Inc	830	0.06
95	Helmerich & Payne Inc	2,200	0.15
338	Matador Resources Co	4,076	0.28
391	Murphy Oil Corp	4,731	0.32
225	PDC Energy Inc	4,619	0.31
208	Plug Power Inc	7,053	0.48
422	Range Resources Corp	2,828	0.19
65	Renewable Energy Group Inc	4,603	0.31
594	Southwestern Energy Co	1,770	0.12
115	Sunnova Energy International Inc	5,190	0.35
120	TPI Composites Inc	6,334	0.43
204	Warrior Met Coal Inc	4,349	0.30
Total Energy		59,175	4.03
Financial (31 December 2019: US\$285,866, 23.15%)			
90	1st Source Corp	3,627	0.25
332	Acadia Realty Trust (REIT)	4,711	0.32
62	Alexander & Baldwin Inc (REIT)	1,065	0.07
127	American Equity Investment Life Holding Co	3,513	0.24
445	American Finance Trust Inc (REIT)	3,306	0.23
52	American National Group Inc	4,998	0.34

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust US Small Cap Core AlphaDEX® UCITS ETF (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2019: US\$1,230,819, 99.65%) (continued)			
Financial (31 December 2019: US\$285,866, 23.15%) (continued)			
123	Ameris Bancorp	4,683	0.32
155	Apollo Commercial Real Estate Finance Inc (REIT)	1,731	0.12
145	Apple Hospitality REIT Inc (REIT)	1,872	0.13
122	Arbor Realty Trust Inc (REIT)	1,730	0.12
54	Artisan Partners Asset Management Inc - Class A	2,718	0.19
277	Associated Banc Corp	4,723	0.32
163	Assured Guaranty Ltd	5,133	0.35
131	Atlantic Union Bankshares Corp	4,315	0.29
120	Axos Financial Inc	4,504	0.31
34	BancFirst Corp	1,996	0.14
144	BancorpSouth Bank	3,951	0.27
28	Bank of Hawaii Corp 15/05/2018	2,145	0.15
127	BankUnited Inc	4,417	0.30
86	Banner Corp	4,007	0.27
582	BGC Partners Inc - Class A	2,328	0.16
203	Brandywine Realty Trust (REIT)	2,418	0.16
217	Brightsphere Investment Group Inc	4,184	0.29
142	Broadmark Realty Capital Inc (REIT)	1,448	0.10
151	Capitol Federal Financial Inc	1,887	0.13
39	CareTrust REIT Inc (REIT)	865	0.06
161	Cathay General Bancorp	5,183	0.35
85	Chimera Investment Corp (REIT)	871	0.06
39	CIT Group Inc	1,400	0.10
217	CNO Financial Group Inc	4,824	0.33
117	Columbia Banking System Inc	4,200	0.29
128	Columbia Property Trust Inc (REIT)	1,836	0.13
30	Community Healthcare Trust Inc (REIT)	1,413	0.10
126	CVB Financial Corp	2,457	0.17
688	DiamondRock Hospitality Co (REIT)	5,676	0.39
793	Diversified Healthcare Trust (REIT)	3,267	0.22
130	Eagle Bancorp Inc	5,369	0.37
31	Easterly Government Properties Inc (REIT)	702	0.05
9	eHealth Inc	635	0.04
456	Empire State Realty Trust Inc (REIT)	4,250	0.29
115	Employers Holdings Inc	3,702	0.25
90	Encore Capital Group Inc	3,506	0.24
76	EPR Properties (REIT)	2,470	0.17
38	Essential Properties Realty Trust Inc (REIT)	806	0.05
43	Evercore Inc - Class A	4,715	0.32
86	eXp World Holdings Inc	5,428	0.37
56	FB Financial Corp	1,945	0.13
29	FBL Financial Group Inc	1,523	0.10
535	First BanCorp/Puerto Rico	4,933	0.34
176	First Busey Corp	3,793	0.26
291	First Financial Bancorp	5,101	0.35
193	First Hawaiian Inc	4,551	0.31
66	First Interstate BancSystem Inc	2,691	0.18
151	First Merchants Corp	5,649	0.39
324	First Midwest Bancorp Inc/IL	5,158	0.35
71	Flagstar Bancorp Inc	2,894	0.20
515	FNB Corp/PA	4,893	0.33
85	Focus Financial Partners Inc	3,697	0.25
54	Four Corners Property Trust Inc (REIT)	1,608	0.11

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust US Small Cap Core AlphaDEX® UCITS ETF (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2019: US\$1,230,819, 99.65%) (continued)			
Financial (31 December 2019: US\$285,866, 23.15%) (continued)			
299	Fulton Financial Corp	3,803	0.26
308	GEO Group Inc/The (REIT)	2,729	0.19
44	Global Net Lease Inc (REIT)	754	0.05
32	Goosehead Insurance Inc	3,992	0.27
37	Hancock Whitney Corp	1,259	0.09
66	Hannon Armstrong Sustainable Infrastructure Capital Inc (REIT)	4,186	0.29
93	Heartland Financial USA Inc	3,754	0.26
169	Hilltop Holdings Inc	4,649	0.32
460	Hope Bancorp Inc	5,019	0.34
63	Horace Mann Educators Corp	2,649	0.18
60	Independence Realty Trust Inc (REIT)	806	0.06
63	Independent Bank Group Inc	3,939	0.27
96	Industrial Logistics Properties Trust (REIT)	2,236	0.15
22	Innovative Industrial Properties Inc (REIT)	4,029	0.27
107	International Bancshares Corp	4,006	0.27
385	Investors Bancorp Inc	4,066	0.28
144	Kennedy-Wilson Holdings Inc	2,576	0.18
181	Kite Realty Group Trust (REIT)	2,708	0.18
42	KKR Real Estate Finance Trust Inc (REIT)	753	0.05
294	Ladder Capital Corp (REIT) - Class A	2,875	0.20
514	Macerich Co/The (REIT)	5,484	0.37
76	Marcus & Millichap Inc	2,829	0.19
47	McGrath RentCorp	3,154	0.22
51	Mercury General Corp	2,663	0.18
40	Moelis & Co - Class A	1,870	0.13
51	Monmouth Real Estate Investment Corp (REIT)	883	0.06
156	Mr Cooper Group Inc	4,841	0.33
27	National Bank Holdings Corp	885	0.06
21	National Storage Affiliates Trust (REIT)	757	0.05
330	Navient Corp	3,241	0.22
78	NBT Bancorp Inc	2,504	0.17
23	Nelnet Inc	1,639	0.11
63	NexPoint Residential Trust Inc (REIT)	2,666	0.18
78	NMI Holdings Inc - Class A	1,767	0.12
152	Northwest Bancshares Inc	1,936	0.13
204	OceanFirst Financial Corp	3,801	0.26
222	Old National Bancorp/IN	3,676	0.25
48	Outfront Media Inc (REIT)	939	0.06
35	Pacific Premier Bancorp Inc	1,097	0.07
33	Palomar Holdings Inc	2,932	0.20
296	Paramount Group Inc (REIT)	2,676	0.18
17	Park National Corp	1,785	0.12
223	Pebblebrook Hotel Trust (REIT)	4,192	0.29
19	Piper Sandler Cos	1,917	0.13
58	PJT Partners Inc	4,364	0.30
52	PRA Group Inc	2,062	0.14
45	ProAssurance Corp	801	0.05
172	Provident Financial Services Inc	3,089	0.21
370	Realogy Holdings Corp	4,854	0.33
93	Redwood Trust Inc (REIT)	817	0.06
92	Renasant Corp	3,099	0.21
201	Retail Opportunity Investments Corp (REIT)	2,691	0.18
481	Retail Properties of America Inc (REIT)	4,117	0.28

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust US Small Cap Core AlphaDEX® UCITS ETF (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2019: US\$1,230,819, 99.65%) (continued)			
Financial (31 December 2019: US\$285,866, 23.15%) (continued)			
161	RLJ Lodging Trust (REIT)	2,278	0.16
79	S&T Bancorp Inc	1,962	0.13
22	Safehold Inc (REIT)	1,595	0.11
30	Safety Insurance Group Inc	2,337	0.16
60	Sandy Spring Bancorp Inc	1,931	0.13
116	Seacoast Banking Corp of Florida	3,416	0.23
439	Service Properties Trust (REIT)	5,044	0.34
20	ServisFirst Bancshares Inc	806	0.05
220	Simmons First National Corp - Class A	4,750	0.32
485	SITE Centers Corp (REIT)	4,908	0.33
259	SLM Corp	3,209	0.22
86	Southside Bancshares Inc	2,669	0.18
101	St Joe Co/The	4,287	0.29
332	Sterling Bancorp/DE	5,969	0.41
64	Stewart Information Services Corp	3,095	0.21
20	Stock Yards Bancorp Inc	810	0.06
68	StoneX Group Inc	3,937	0.27
67	Texas Capital Bancshares Inc	3,987	0.27
25	Tompkins Financial Corp	1,765	0.12
213	Towne Bank/Portsmouth VA	5,001	0.34
114	TriCo Bancshares	4,022	0.27
44	Trupanion Inc	5,267	0.36
130	Trustmark Corp	3,550	0.24
43	UMB Financial Corp	2,967	0.20
66	Umpqua Holdings Corp	999	0.07
165	United Community Banks Inc/GA	4,693	0.32
199	Uniti Group Inc (REIT)	2,334	0.16
359	Urban Edge Properties (REIT)	4,645	0.32
82	Veritex Holdings Inc	2,104	0.14
15	Virtus Investment Partners Inc	3,255	0.22
235	Waddell & Reed Financial Inc	5,985	0.41
66	Walker & Dunlop Inc	6,073	0.41
134	Washington Federal Inc	3,449	0.24
106	Webster Financial Corp	4,468	0.30
206	Weingarten Realty Investors (REIT)	4,464	0.30
98	WesBanco Inc	2,936	0.20
70	Wintrust Financial Corp	4,276	0.29
78	WSFS Financial Corp	3,501	0.24
80	Xenia Hotels & Resorts Inc (REIT)	1,216	0.08
Total Financial		474,197	32.32
Industrial (31 December 2019: US\$233,147, 18.88%)			
12	AeroVironment Inc	1,043	0.07
139	Air Transport Services Group Inc	4,356	0.30
13	Alamo Group Inc	1,793	0.12
94	Altra Industrial Motion Corp	5,210	0.36
36	American Woodmark Corp	3,379	0.23
25	Applied Industrial Technologies Inc	1,950	0.13
63	Arcosa Inc	3,461	0.24
51	Astec Industries Inc	2,952	0.20
123	Atkore International Group Inc	5,057	0.35
57	Atlas Air Worldwide Holdings Inc	3,109	0.21
61	AZZ Inc	2,894	0.20

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust US Small Cap Core AlphaDEX® UCITS ETF (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2019: US\$1,230,819, 99.65%) (continued)			
Industrial (31 December 2019: US\$233,147, 18.88%) (continued)			
21	Badger Meter Inc	1,975	0.13
78	Barnes Group Inc	3,954	0.27
156	Bloom Energy Corp	4,471	0.31
53	Boise Cascade Co	2,533	0.17
73	Cactus Inc - Class A	1,903	0.13
20	Chart Industries Inc	2,356	0.16
68	Comfort Systems USA Inc	3,581	0.24
90	Covanta Holding Corp	1,182	0.08
74	CryoPort Inc	3,247	0.22
18	CSW Industrials Inc	2,014	0.14
26	Dycom Industries Inc	1,964	0.13
60	Encore Wire Corp	3,634	0.25
25	EnPro Industries Inc	1,888	0.13
9	ESCO Technologies Inc	929	0.06
23	FARO Technologies Inc	1,624	0.11
24	Federal Signal Corp	796	0.05
295	Forterra Inc	5,073	0.35
24	Forward Air Corp	1,844	0.13
24	Franklin Electric Co Inc	1,661	0.11
55	GATX Corp	4,575	0.31
43	Gibraltar Industries Inc	3,093	0.21
47	Gorman-Rupp Co/The	1,525	0.10
198	Granite Construction Inc	5,289	0.36
119	Greenbrier Cos Inc/The	4,329	0.30
77	Greif Inc	3,610	0.25
143	Griffon Corp	2,914	0.20
150	Heartland Express Inc	2,715	0.19
56	Hub Group Inc - Class A	3,192	0.22
31	JELD-WEN Holding Inc	786	0.05
19	Kadant Inc	2,679	0.18
54	Kaman Corp	3,085	0.21
94	Knowles Corp	1,732	0.12
72	Kratos Defense & Security Solutions Inc	1,975	0.13
7	Lindsay Corp	899	0.06
171	Marten Transport Ltd	2,946	0.20
27	Materion Corp	1,720	0.12
52	Matson Inc	2,962	0.20
3	Mesa Laboratories Inc	860	0.06
33	Moog Inc - Class A	2,617	0.18
77	Mueller Industries Inc	2,703	0.18
135	Mueller Water Products Inc - Class A	1,671	0.11
89	nLight Inc	2,906	0.20
264	O-I Glass Inc	3,142	0.21
27	OSI Systems Inc	2,517	0.17
36	Patrick Industries Inc	2,461	0.17
159	PGT Innovations Inc	3,234	0.22
39	Plexus Corp	3,050	0.21
50	Ryder System Inc	3,088	0.21
103	Sanmina Corp	3,285	0.22
85	Schneider National Inc	1,759	0.12
225	Smith & Wesson Brands Inc	3,994	0.27
15	SPX Corp	818	0.06
11	Sturm Ruger & Co Inc	716	0.05

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust US Small Cap Core AlphaDEX® UCITS ETF (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2019: US\$1,230,819, 99.65%) (continued)			
Industrial (31 December 2019: US\$233,147, 18.88%) (continued)			
169	Summit Materials Inc - Class A	3,394	0.23
12	Tennant Co	842	0.06
36	Terex Corp	1,256	0.09
92	TriMas Corp	2,914	0.20
72	Trinity Industries Inc	1,900	0.13
184	TTM Technologies Inc	2,538	0.17
21	US Ecology Inc	763	0.05
18	Vicor Corp	1,660	0.11
134	Vishay Intertechnology Inc	2,775	0.19
14	Watts Water Technologies Inc - Class A	1,704	0.12
85	Worthington Industries Inc	4,364	0.30
Total Industrial		194,790	13.28
Technology (31 December 2019: US\$93,105, 7.54%)			
45	8x8 Inc	1,551	0.11
40	ACM Research Inc - Class A	3,250	0.22
172	Allscripts Healthcare Solutions Inc	2,484	0.17
50	Altair Engineering Inc - Class A	2,909	0.20
13	Ambarella Inc	1,194	0.08
10	Appfolio Inc	1,800	0.12
43	Appian Corp - Class A	6,970	0.47
229	Avaya Holdings Corp	4,385	0.30
95	Axcelis Technologies Inc	2,766	0.19
17	Bottomline Technologies DE Inc	897	0.06
30	Cardlytics Inc	4,283	0.29
71	Cerence Inc	7,134	0.49
53	CEVA Inc	2,412	0.16
17	CommVault Systems Inc	941	0.06
17	CSG Systems International Inc	766	0.05
106	Digital Turbine Inc	5,995	0.41
91	Domo Inc	5,803	0.40
281	Evolent Health Inc - Class A	4,504	0.31
21	ExlService Holdings Inc	1,788	0.12
56	FormFactor Inc	2,409	0.16
91	Glu Mobile Inc	820	0.06
57	Health Catalyst Inc	2,481	0.17
105	Inovalon Holdings Inc	1,908	0.13
37	Insight Enterprises Inc	2,815	0.19
30	ManTech International Corp/VA - Class A	2,668	0.18
60	MaxLinear Inc	2,291	0.16
5	MicroStrategy Inc - Class A	1,943	0.13
40	Model N Inc	1,427	0.10
126	NCR Corp	4,734	0.32
64	NetScout Systems Inc	1,755	0.12
110	NextGen Healthcare Inc	2,006	0.14
33	OneSpan Inc	683	0.05
51	PagerDuty Inc	2,127	0.14
75	PDF Solutions Inc	1,620	0.11
87	Phreesia Inc	4,721	0.32
81	Pluralsight Inc - Class A	1,698	0.12
19	Progress Software Corp	859	0.06
51	Rambus Inc	891	0.06
46	Simulations Plus Inc	3,308	0.23

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust US Small Cap Core AlphaDEX® UCITS ETF (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2019: US\$1,230,819, 99.65%) (continued)			
Technology (31 December 2019: US\$93,105, 7.54%) (continued)			
79	Super Micro Computer Inc	2,501	0.17
82	Sykes Enterprises Inc	3,089	0.21
61	Teradata Corp	1,371	0.09
51	TTEC Holdings Inc	3,719	0.25
65	Ultra Clean Holdings Inc	2,025	0.14
55	Upland Software Inc	2,524	0.17
72	Verra Mobility Corp - Class A	966	0.07
72	Vocera Communications Inc	2,990	0.20
38	Workiva Inc - Class A	3,482	0.24
92	Yext Inc	1,446	0.10
Total Technology		129,109	8.80
Utilities (31 December 2019: US\$16,482, 1.33%)			
104	Ameresco Inc	5,433	0.37
82	Avista Corp	3,292	0.22
17	Chesapeake Utilities Corp	1,840	0.13
131	Evoqua Water Technologies Corp	3,534	0.24
58	Otter Tail Corp	2,471	0.17
11	SJW Group	763	0.05
Total Utilities		17,333	1.18
Total Common Stock		1,462,938	99.72
Total Transferable Securities admitted to an official stock exchange listing		1,462,938	99.72
Total financial assets and liabilities at fair value through profit or loss		1,462,938	99.72
Cash at bank and at broker		4,028	0.27
Other Net Assets		143	0.01
Net Assets Attributable to Holders of Redeemable Participating Shares		1,467,109	100.00

Country Allocation	% of Net Assets
Bermuda	0.83
Cayman Islands	0.28
Ireland	0.21
Puerto Rico	0.50
United States	97.90
Total Investments	99.72
Net Other Assets and Liabilities	0.28
Total	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.65
Cash	0.27
Other Assets	0.08
Total Assets	100.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust FactorFX UCITS ETF

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets			
Transferable Securities admitted to an official stock exchange listing						
Treasury Notes/Bonds (31 December 2019: US\$8,988,305, 93.82%)						
Government (31 December 2019: US\$8,988,305, 93.82%)						
60,000	Australia Government Bond 5.75% 15/05/2021	47,252	0.53			
90,000	Bundesrepublik Deutschland Bundesanleihe 2.25% 04/09/2021	112,317	1.27			
850,000	Canadian Government Bond 0.75% 01/03/2021	668,289	7.52			
640,000	New Zealand Government Bond 6% 15/05/2021	470,386	5.29			
2,370,000	Norway Government Bond '144A' 3.75% 25/05/2021	280,759	3.16			
1,440,000	Singapore Government Bond 2.25% 01/06/2021	1,097,846	12.35			
330,000	United Kingdom Gilt 1.5% 22/01/2021	451,513	5.08			
350,000	United States Treasury Note/Bond 1.125% 28/02/2021	350,523	3.94			
1,050,000	United States Treasury Note/Bond 1.125% 30/06/2021	1,055,302	11.87			
735,000	United States Treasury Note/Bond 1.5% 30/11/2021	744,255	8.37			
500,000	United States Treasury Note/Bond 2.125% 31/01/2021	500,731	5.63			
525,000	United States Treasury Note/Bond 2.625% 15/07/2021	532,001	5.99			
1,320,000	United States Treasury Note/Bond 3.625% 15/02/2021	1,325,246	14.91			
Total Government		7,636,420	85.91			
Total Treasury Notes/Bonds		7,636,420	85.91			
Total Transferable Securities admitted to an official stock exchange listing		7,636,420	85.91			
Forward Currency Contracts* (31 December 2019: US\$313,946, 3.28%)						
Currency	Purchased	Currency	Sold	Maturity Date	Unrealised Gain US\$	% of Net Assets
BRL	419,000	USD	79,416	22/01/2021	1,230	0.01
CLP	194,000,000	USD	263,910	22/01/2021	9,113	0.10
COP	840,000,000	USD	238,106	22/01/2021	7,484	0.08
CZK	4,113,000	USD	189,408	22/01/2021	2,216	0.02
EUR	4,605,040	USD	5,462,302	25/01/2021	175,283	1.98
GBP	717,000	USD	947,624	25/01/2021	32,652	0.36
HUF	20,850,000	USD	69,920	22/01/2021	418	0.01
IDR	5,825,000,000	USD	411,539	22/01/2021	5,019	0.06
ILS	774,000	USD	237,826	22/01/2021	3,318	0.04
INR	53,600,000	USD	725,874	22/01/2021	6,609	0.08
KRW	350,000,000	USD	320,220	22/01/2021	1,786	0.02
MXN	13,000,000	USD	641,566	22/01/2021	9,378	0.11
PHP	17,000,000	USD	351,095	22/01/2021	2,565	0.03
PLN	230,000	USD	61,588	22/01/2021	147	0.00
RUB	16,000,000	USD	209,375	22/01/2021	6,483	0.07
THB	10,521,000	USD	350,291	22/01/2021	881	0.01
TRY	2,450,000	USD	307,490	22/01/2021	19,998	0.22
USD	105,873	PEN	380,000	22/01/2021	802	0.01
ZAR	12,275,000	USD	816,344	22/01/2021	17,087	0.19
Total unrealised gain on forward currency contracts					302,469	3.40
Total financial assets at fair value through profit or loss					7,938,889	89.31

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust FactorFX UCITS ETF (continued)

As at 31 December 2020

Forward Currency Contracts* (31 December 2019: (US\$181,237), (1.89%))

Currency	Purchased	Currency	Sold	Maturity Date	Unrealised Loss US\$	% of Net Assets
HUF	16,680,000	USD	57,337	22/01/2021	(1,067)	(0.01)
PLN	450,000	USD	123,106	22/01/2021	(2,318)	(0.03)
RUB	49,000,000	USD	664,767	22/01/2021	(3,703)	(0.04)
USD	2,023,669	CHF	1,790,000	22/01/2021	(2,593)	(0.03)
USD	214,516	GBP	160,260	25/01/2021	(4,590)	(0.05)
USD	257,490	SEK	2,171,000	22/01/2021	(6,926)	(0.08)
Total unrealised loss on forward currency contracts					(21,197)	(0.24)
Total underlying exposure on forward currency contracts: (31 December 2020: US\$15,441,211; 31 December 2019: US\$22,345,122)						
Total financial liabilities at fair value through profit or loss					(21,197)	(0.24)
Total financial assets and liabilities at fair value through profit or loss					7,917,692	89.07
Cash at bank and at broker					926,977	10.43
Other Net Assets					44,508	0.50
Net Assets Attributable to Holders of Redeemable Participating Shares					8,889,177	100.00

Country Allocation	% of Net Assets
Australia	0.53
Canada	7.52
Germany	1.27
New Zealand	5.29
Norway	3.16
Singapore	12.35
United Kingdom	5.08
United States	50.71
Total Investments	85.91
Financial Derivative Instruments	3.16
Net Other Assets and Liabilities	10.93
Total	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	85.65
OTC financial derivative instruments	3.39
Cash	10.40
Other Assets	0.56
Total Assets	100.00

*The counterparty for the Forward Currency Contracts is The Bank of New York Mellon.

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Indxx Innovative Transaction & Process UCITS ETF

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing			
Common Stock (31 December 2019: US\$34,765,971, 99.80%)			
Basic Materials (31 December 2019: US\$501,266, 1.44%)			
13,270	BHP Group Ltd	434,478	0.79
Total Basic Materials		434,478	0.79
Communications (31 December 2019: US\$5,015,194, 14.40%)			
2,482	Alibaba Group Holding Ltd ADR	577,636	1.05
208	Amazon.com Inc	677,441	1.23
22,974	AT&T Inc	660,732	1.20
5,572	Baidu Inc ADR	1,204,889	2.19
9,039	Cisco Systems Inc	404,495	0.73
8,914	JD.com Inc ADR	783,541	1.42
87,239	Nokia Oyj ADR	341,105	0.62
988	Samsung SDI Co Ltd	571,172	1.04
16,009	SK Telecom Co Ltd ADR	391,900	0.71
53,400	SoftBank Corp	668,761	1.21
1,202	Swisscom AG	648,771	1.18
60,250	Telefonaktiebolaget LM Ericsson - Class B	716,316	1.30
174,348	Telefonica SA ADR	704,366	1.28
148,557	ZTE Corp 'H'	373,604	0.68
Total Communications		8,724,729	15.84
Consumer, Cyclical (31 December 2019: US\$786,293, 2.26%)			
6,478	Daimler AG	458,052	0.83
4,676	Sony Corp ADR	472,744	0.86
2,612	Walmart Inc	376,520	0.68
Total Consumer, Cyclical		1,307,316	2.37
Consumer, Non-cyclical (31 December 2019: US\$1,875,094, 5.38%)			
20,442	Carrefour SA	350,915	0.64
10,293	Kroger Co/The	326,906	0.59
3,492	PayPal Holdings Inc	817,826	1.49
9,000	Recruit Holdings Co Ltd	376,667	0.68
250	SGS SA	755,143	1.37
7,436	Worldline SA/France '144A'	719,677	1.31
Total Consumer, Non-cyclical		3,347,134	6.08
Energy (31 December 2020: Nil; 31 December 2019: US\$325,560, 0.93%)			
Financial (31 December 2019: US\$12,539,235, 35.99%)			
34,512	AIA Group Ltd	422,841	0.77
1,644	Allianz SE	403,711	0.73
12,704	American International Group Inc	480,974	0.87
17,349	AXA SA	414,188	0.75
58,802	Axis Bank Ltd	499,315	0.91
119,853	Banco Bilbao Vizcaya Argentaria SA	591,717	1.07
163,265	Banco Santander SA	506,998	0.92
1,090,278	Bank of China Ltd 'H'	372,621	0.68
696,695	Bank of Communications Co Ltd 'H'	368,392	0.67
10,053	Bank of New York Mellon Corp/The	426,649	0.77
264,684	Barclays Plc	530,703	0.96
8,145	BNP Paribas SA	429,577	0.78
123,963	BOC Hong Kong Holdings Ltd	375,702	0.68
947,435	China Construction Bank Corp 'H'	719,695	1.31
1,021,159	China Everbright Bank Co Ltd 'H'	388,507	0.71
30,626	China Life Insurance Co Ltd ADR	338,724	0.61

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Indxx Innovative Transaction & Process UCITS ETF (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2019: US\$34,765,971, 99.80%) (continued)			
Financial (31 December 2019: US\$12,539,235, 35.99%) (continued)			
7,017	Citigroup Inc	432,668	0.79
2,184	CME Group Inc	397,597	0.72
32,776	Credit Suisse Group AG	422,706	0.77
1,997	Deutsche Boerse AG	340,248	0.62
1,790	Goldman Sachs Group Inc/The	472,041	0.86
7,257	HDFC Bank Ltd ADR	524,391	0.95
85,638	HSBC Holdings Plc	443,493	0.80
35,591	ICICI Bank Ltd ADR 30/06/2022	528,882	0.96
42,992	ING Groep NV ADR	405,845	0.74
3,585	JPMorgan Chase & Co	455,546	0.83
6,280	KBC Group NV	440,133	0.80
19,915	Kotak Mahindra Bank Ltd	543,913	0.99
279,437	Lloyds Banking Group Plc ADR	547,697	0.99
5,807	London Stock Exchange Group Plc	715,044	1.30
1,075	Mastercard Inc	383,711	0.70
2,866	Nasdaq Inc	380,433	0.69
82,671	Nordea Bank Abp	674,887	1.22
4,550	Northern Trust Corp	423,787	0.77
370	Partners Group Holding AG	435,324	0.79
796,485	Postal Savings Bank of China Co Ltd 'H' '144A'	449,920	0.82
4,883	Royal Bank of Canada	400,872	0.73
15,162	Shinhan Financial Group Co Ltd ADR	451,221	0.82
68,443	Skandinaviska Enskilda Banken AB	704,216	1.28
22,732	Societe Generale SA	473,445	0.86
28,872	UBS Group AG	407,306	0.74
36,647	UniCredit SpA	342,932	0.62
1,773	Visa Inc - Class A	387,808	0.70
759,832,349	VTB Bank PJSC	387,290	0.70
28,866	Westpac Banking Corp	431,459	0.78
1,725	Willis Towers Watson Plc	363,423	0.66
	Total Financial	21,038,552	38.19
Industrial (31 December 2019: US\$762,752, 2.19%)			
4,336	Airbus SE	476,311	0.86
411	AP Moller - Maersk A/S - Class B	918,480	1.67
4,043	Honeywell International Inc	859,946	1.56
	Total Industrial	2,254,737	4.09
Technology (31 December 2019: US\$12,247,451, 35.16%)			
2,843	Accenture Plc - Class A	742,620	1.35
8,409	Advanced Micro Devices Inc	771,189	1.40
2,588	Capgemini SE	401,518	0.73
5,198	CGI Inc	412,044	0.75
10,130	Cognizant Technology Solutions Corp	830,153	1.51
5,100	Fujitsu Ltd	736,263	1.34
12,626	Infineon Technologies AG	484,930	0.88
52,719	Infosys Ltd ADR	893,587	1.62
13,566	Intel Corp	675,858	1.23
5,511	International Business Machines Corp	693,725	1.26
14,803	Micron Technology Inc	1,112,890	2.02
3,235	Microsoft Corp	719,529	1.30
30,700	NTT Data Corp	419,562	0.76
1,351	NVIDIA Corp	705,492	1.28

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Indxx Innovative Transaction & Process UCITS ETF (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2019: US\$34,765,971, 99.80%) (continued)			
Technology (31 December 2019: US\$12,247,451, 35.16%) (continued)			
11,589	Oracle Corp	749,692	1.36
1,443	salesforce.com Inc	321,111	0.58
7,160	Samsung Electronics Co Ltd	533,886	0.97
4,115	SAP SE	539,843	0.98
8,416	Taiwan Semiconductor Manufacturing Co Ltd ADR	917,681	1.66
20,931	Tata Consultancy Services Ltd	820,067	1.49
4,842	Texas Instruments Inc	794,717	1.44
82,604	Wipro Ltd ADR	466,713	0.85
6,723	Xilinx Inc	953,120	1.73
	Total Technology	15,696,190	28.49
Utilities (31 December 2019: US\$713,126, 2.05%)			
12,935	Endesa SA	353,725	0.64
47,322	Engie SA	724,918	1.32
28,399	Iberdrola SA	406,547	0.74
6,839	Verbund AG	584,495	1.06
	Total Utilities	2,069,685	3.76
	Total Common Stock	54,872,821	99.61
	Total Transferable Securities admitted to an official stock exchange listing	54,872,821	99.61
	Total financial assets and liabilities at fair value through profit or loss	54,872,821	99.61
	Cash at bank and at broker	191,024	0.35
	Other Net Assets	24,563	0.04
	Net Assets Attributable to Holders of Redeemable Participating Shares	55,088,408	100.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Indxx Innovative Transaction & Process UCITS ETF (continued)

As at 31 December 2020

Country Allocation	% of Net Assets
Australia	1.57
Austria	1.06
Belgium	0.80
Canada	1.48
Cayman Islands	4.66
China	5.48
Denmark	1.67
Finland	1.84
France	6.39
Germany	4.04
Hong Kong	1.45
India	7.77
Ireland	2.01
Italy	0.62
Japan	4.85
Korea, Republic of (South Korea)	3.54
Netherlands	1.60
Russia	0.70
Spain	4.65
Sweden	2.58
Switzerland	4.85
Taiwan	1.66
United Kingdom	4.05
United States	30.29
Total Investments	99.61
Net Other Assets and Liabilities	0.39
Total	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.56
Cash	0.35
Other Assets	0.09
Total Assets	100.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Dow Jones Internet UCITS ETF

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing			
Common Stock (31 December 2019: US\$10,605,387, 99.83%)			
Communications (31 December 2019: US\$7,128,123, 67.10%)			
734	Alphabet Inc	1,285,880	4.16
760	Alphabet Inc - Class A	1,332,007	4.31
952	Amazon.com Inc	3,100,597	10.02
1,652	Arista Networks Inc	480,022	1.55
7,151	Ciena Corp	377,930	1.22
30,067	Cisco Systems Inc	1,345,498	4.35
16,805	CommScope Holding Co Inc	225,187	0.73
13,263	eBay Inc	666,466	2.15
3,296	Etsy Inc	586,391	1.90
3,817	Expedia Group Inc	505,371	1.63
7,889	Facebook Inc - Class A	2,154,959	6.97
5,288	GoDaddy Inc - Class A	438,640	1.42
4,520	Grubhub Inc	335,700	1.08
15,346	Juniper Networks Inc	345,439	1.12
4,891	Match Group Inc	739,470	2.39
2,914	Netflix Inc	1,575,687	5.09
2,646	Okta Inc	672,772	2.17
9,940	Pinterest Inc	655,046	2.12
15,594	Snap Inc	780,792	2.52
14,909	Twitter Inc	807,322	2.61
2,595	VeriSign Inc	561,558	1.81
18,007	Vonage Holdings Corp	231,840	0.75
2,044	Wayfair Inc	461,556	1.49
3,709	Zillow Group Inc	481,428	1.56
913	Zillow Group Inc - Class A	124,113	0.40
Total Communications		20,271,671	65.52
Consumer, Non-cyclical (31 December 2019: US\$575,274, 5.41%)			
6,397	2U Inc	255,944	0.83
7,234	PayPal Holdings Inc	1,694,203	5.47
2,953	Teladoc Health Inc	590,482	1.91
Total Consumer, Non-cyclical		2,540,629	8.21
Financial (31 December 2020: Nil; 31 December 2019: US\$425,008, 4.00%)			
Technology (31 December 2019: US\$2,476,982, 23.32%)			
4,643	Akamai Technologies Inc	487,469	1.58
12,453	Box Inc	224,777	0.73
3,598	Citrix Systems Inc	468,100	1.51
18,059	Cloudera Inc	251,201	0.81
1,751	Coupa Software Inc	593,431	1.92
5,279	Datadog Inc	519,665	1.68
3,331	DocuSign Inc - Class A	740,481	2.39
14,757	Dropbox Inc	327,458	1.06
3,792	Fastly Inc	331,307	1.07
6,287	salesforce.com Inc	1,399,046	4.52
5,191	Smartsheet Inc - Class A	359,684	1.16
2,635	Veeva Systems Inc - Class A	717,379	2.32
3,286	Workday Inc - Class A	787,358	2.55

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Dow Jones Internet UCITS ETF (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
	Transferable Securities admitted to an official stock exchange listing (continued)		
	Common Stock (31 December 2019: US\$10,605,387, 99.83%) (continued)		
	Technology (31 December 2019: US\$2,476,982, 23.32%) (continued)		
2,485	Zoom Video Communications Inc - Class A	838,240	2.71
	Total Technology	8,045,596	26.01
	Total Common Stock	30,857,896	99.74
	Total Transferable Securities admitted to an official stock exchange listing	30,857,896	99.74
	Total financial assets and liabilities at fair value through profit or loss	30,857,896	99.74
	Cash at bank and at broker	99,415	0.32
	Other Net Liabilities	(20,185)	(0.06)
	Net Assets Attributable to Holders of Redeemable Participating Shares	30,937,126	100.00

Country Allocation	% of Net Assets
United States	99.74
Total Investments	99.74
Net Other Assets and Liabilities	0.26
Total	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	95.16
Cash	0.31
Other Assets	4.53
Total Assets	100.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Cloud Computing UCITS ETF

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing			
Common Stock (31 December 2019: US\$37,776,700, 99.85%)			
Communications (31 December 2019: US\$10,346,416, 27.35%)			
72,050	Alibaba Group Holding Ltd ADR	16,768,196	3.22
10,815	Alphabet Inc - Class A	18,954,802	3.64
5,990	Amazon.com Inc	19,509,011	3.75
45,185	Anaplan Inc	3,246,542	0.62
58,414	Arista Networks Inc	16,973,356	3.26
1,513,174	CenturyLink Inc	14,753,446	2.83
294,052	Cisco Systems Inc	13,158,827	2.53
70,309	Mimecast Ltd	3,996,364	0.77
10,760	Palo Alto Networks Inc	3,823,996	0.73
27,895	Q2 Holdings Inc	3,529,554	0.68
8,701	Shopify Inc	9,849,097	1.89
23,689	Zendesk Inc	3,390,370	0.65
	Total Communications	127,953,561	24.57
Consumer, Non-cyclical (31 December 2019: US\$255,862, 0.67%)			
18,413	Avalara Inc	3,036,120	0.58
	Total Consumer, Non-cyclical	3,036,120	0.58
Technology (31 December 2019: US\$27,174,422, 71.83%)			
19,830	Adobe Inc	9,917,380	1.90
122,211	Akamai Technologies Inc	12,830,933	2.46
19,410	Appfolio Inc	3,494,576	0.67
45,178	Appian Corp - Class A	7,322,902	1.41
42,158	Atlassian Corp Plc	9,859,491	1.89
25,732	Blackline Inc	3,432,134	0.66
169,210	Box Inc	3,054,241	0.59
102,084	Citrix Systems Inc	13,281,128	2.55
541,530	Cloudera Inc	7,532,682	1.45
42,123	Cloudflare Inc	3,200,927	0.61
71,631	Cornerstone OnDemand Inc	3,154,629	0.61
9,616	Coupa Software Inc	3,258,959	0.63
20,633	Crowdstrike Holdings Inc	4,370,482	0.84
31,971	Datadog Inc	3,147,225	0.60
13,878	DocuSign Inc - Class A	3,085,079	0.59
166,492	Domo Inc	10,617,195	2.04
158,363	Dropbox Inc	3,514,075	0.67
25,547	Elastic NV	3,733,183	0.72
24,913	Everbridge Inc	3,713,781	0.71
111,921	Fastly Inc	9,778,538	1.88
61,131	Five9 Inc	10,661,246	2.05
859,385	Hewlett Packard Enterprise Co	10,183,712	1.96
24,060	HubSpot Inc	9,538,346	1.83
76,810	International Business Machines Corp	9,668,843	1.86
8,983	Intuit Inc	3,412,193	0.66
471,668	Kingsoft Cloud Holdings Ltd ADR	20,541,141	3.94
88,640	Microsoft Corp	19,715,309	3.78
27,680	MicroStrategy Inc - Class A	10,755,064	2.06
55,037	MongoDB Inc	19,760,485	3.79
177,970	NetApp Inc	11,788,733	2.26
71,599	Open Text Corp	3,254,891	0.62
328,746	Oracle Corp	21,266,579	4.08
7,583	Paycom Software Inc	3,429,412	0.66
519,300	Pure Storage Inc	11,741,373	2.25

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Cloud Computing UCITS ETF (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2019: US\$37,776,700, 99.85%) (continued)			
Technology (31 December 2019: US\$27,174,422, 71.83%) (continued)			
33,286	Qualys Inc	4,056,565	0.78
38,598	salesforce.com Inc	8,589,213	1.65
52,204	SAP SE ADR	6,806,880	1.31
17,749	ServiceNow Inc	9,769,582	1.88
54,498	Smartsheet Inc - Class A	3,776,166	0.72
9,706	Snowflake Inc	2,731,268	0.52
46,466	Splunk Inc	7,894,109	1.52
61,552	Sprout Social Inc - Class A	2,795,076	0.54
148,615	SVMK Inc	3,797,113	0.73
91,774	Tabula Rasa HealthCare Inc	3,931,598	0.75
29,640	Twilio Inc - Class A	10,033,140	1.93
11,423	Veeva Systems Inc - Class A	3,109,912	0.60
135,644	VMware Inc	19,025,427	3.65
14,069	Workday Inc - Class A	3,371,073	0.65
42,173	Workiva Inc - Class A	3,863,890	0.74
6,611	Zoom Video Communications Inc - Class A	2,230,023	0.43
20,305	Zscaler Inc	4,055,112	0.78
Total Technology		387,853,014	74.46
Total Common Stock		518,842,695	99.61
Total Transferable Securities admitted to an official stock exchange listing		518,842,695	99.61
Total financial assets and liabilities at fair value through profit or loss		518,842,695	99.61
Cash at bank and at broker		2,206,965	0.42
Other Net Liabilities		(167,614)	(0.03)
Net Assets Attributable to Holders of Redeemable Participating Shares		520,882,046	100.00

Country Allocation	% of Net Assets
Canada	2.51
Cayman Islands	7.16
Germany	1.31
Jersey	0.77
Netherlands	0.72
United Kingdom	1.89
United States	85.25
Total Investments	99.61
Net Other Assets and Liabilities	0.39
Total	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.56
Cash	0.42
Other Assets	0.02
Total Assets	100.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Low Duration Global Government Bond UCITS ETF

As at 31 December 2020

Nominal	Security Description	Fair Value €	% of Net Assets
Transferable Securities admitted to an official stock exchange listing			
Treasury Notes/Bonds (31 December 2019: €3,900,189, 97.46%)			
Government (31 December 2019: €3,900,189, 97.46%)			
1,000,000	Australia Government Bond 0.25% 21/11/2024	632,423	2.27
95,000	Australia Government Bond 2% 21/12/2021	61,053	0.22
70,000	Australia Government Bond 3.25% 21/04/2025	49,816	0.18
570,000	Australia Government Bond 3.25% 21/04/2029	430,666	1.54
915,000	Australia Government Bond 4.5% 21/04/2033	801,319	2.87
630,000,000	Bonos de la Tesoreria de la Republica en pesos 4.5% 01/03/2026	831,325	2.98
550,000,000	Bonos de la Tesoreria de la Republica en pesos '144A' 4.7% 01/09/2030	743,421	2.67
380,000	Bundesrepublik Deutschland Bundesanleihe 2.25% 04/09/2021	387,583	1.39
735,000	Canadian Government Bond 0.5% 01/03/2022	473,669	1.70
300,000	Canadian Government Bond 1.75% 01/03/2023	198,941	0.71
2,100,000	Canadian Government Bond 2% 01/09/2023	1,410,542	5.06
34,000,000	Czech Republic Government Bond 1% 26/06/2026	1,303,803	4.68
18,000,000	Czech Republic Government Bond 2.5% 25/08/2028	758,513	2.72
4,600,000	Czech Republic Government Bond 4.7% 12/09/2022	188,610	0.68
3,000,000	Czech Republic Government Bond 5.7% 25/05/2024	134,818	0.48
6,480,000	Denmark Government Bond 3% 15/11/2021	897,645	3.22
1,350,000	Denmark Government Bond 7% 10/11/2024	235,447	0.84
20,000	French Republic Government Bond OAT 0% 25/02/2022	20,165	0.07
301,600,000	Hungary Government Bond 5.5% 24/06/2025	991,028	3.55
283,630,000	Hungary Government Bond 6.75% 22/10/2028	1,070,831	3.84
11,920,000,000	Indonesia Treasury Bond 8.25% 15/05/2036	808,312	2.90
35,000	Ireland Government Bond 1.1% 15/05/2029	39,532	0.14
70,000	Ireland Government Bond 5.4% 13/03/2025	87,964	0.32
465,000	Israel Government Bond - Fixed 5.5% 31/01/2022	125,302	0.45
1,240,000	Israel Government Bond - Fixed 6.25% 30/10/2026	422,564	1.52
300,000	Italy Buoni Poliennali Del Tesoro 1.35% 15/04/2022	306,970	1.10
140,000	Italy Buoni Poliennali Del Tesoro 5.25% 01/11/2029	199,095	0.71
550,000	Italy Buoni Poliennali Del Tesoro 5.5% 01/11/2022	609,561	2.19
185,000	Italy Buoni Poliennali Del Tesoro 6% 01/05/2031	285,879	1.02
655,000	Italy Buoni Poliennali Del Tesoro 6.5% 01/11/2027	934,069	3.35
290,000	Italy Buoni Poliennali Del Tesoro 7.25% 01/11/2026	411,537	1.48
5,000,000	Mexican Bonos 7.75% 23/11/2034	241,744	0.87
27,000,000	Mexican Bonos 8.5% 31/05/2029	1,351,003	4.85
1,500,000	Mexican Bonos 10% 20/11/2036	86,273	0.31
585,000	Netherlands Government Bond '144A' 0% 15/01/2022	589,391	2.11
250,000	New Zealand Government Bond 5.5% 15/04/2023	164,597	0.59
8,000,000	Norway Government Bond '144A' 1.5% 19/02/2026	796,229	2.86
1,500,000	Norway Government Bond '144A' 2% 24/05/2023	148,847	0.53
2,200,000	Peru Government Bond 6.15% 12/08/2032	604,626	2.17
3,070,000	Peru Government Bond 6.95% 12/08/2031	902,976	3.24
235,000	Peru Government Bond 8.2% 12/08/2026	72,126	0.26
125,000	Portugal Obrigaçoes do Tesouro OT '144A' 2.125% 17/10/2028	147,400	0.53
120,000	Portugal Obrigaçoes do Tesouro OT '144A' 4.125% 14/04/2027	153,707	0.55
3,445,000	Republic of Poland Government Bond 2.5% 25/07/2026	836,225	3.00
1,000,000	Republic of Poland Government Bond 2.5% 25/07/2027	244,285	0.88
2,500,000	Republic of Poland Government Bond 2.75% 25/04/2028	622,282	2.23
1,000,000	Republic of Poland Government Bond 5.75% 25/04/2029	305,792	1.10
1,330,000	Romania Government Bond 4.5% 17/06/2024	290,576	1.04
745,000	Singapore Government Bond 1.25% 01/10/2021	463,840	1.66
225,000	Singapore Government Bond 2.25% 01/06/2021	140,197	0.50
280,000	Singapore Government Bond 3% 01/09/2024	189,925	0.68
1,425,000	Singapore Government Bond 3.5% 01/03/2027	1,030,974	3.70
165,000	Spain Government Bond 6% 31/01/2029	247,263	0.89

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Low Duration Global Government Bond UCITS ETF (continued)

As at 31 December 2020

Nominal		Security Description	Fair Value €	% of Net Assets		
Transferable Securities admitted to an official stock exchange listing (continued)						
Treasury Notes/Bonds (31 December 2019: €3,900,189, 97.46%) (continued)						
Government (31 December 2019: €3,900,189, 97.46%) (continued)						
2,305,000		Sweden Government Bond 3.5% 01/06/2022	241,941	0.87		
1,170,000		United States Treasury Note/Bond 1.625% 15/08/2029	1,023,096	3.67		
45,000		United States Treasury Note/Bond 2.125% 31/12/2021	37,515	0.13		
200,000		United States Treasury Note/Bond 2.25% 31/03/2026	179,313	0.64		
Total Government			26,964,546	96.71		
Total Treasury Notes/Bonds			26,964,546	96.71		
Total Transferable Securities admitted to an official stock exchange listing			26,964,546	96.71		
Forward Currency Contracts* (31 December 2019: €4,852, 0.12%)						
Currency	Purchased	Currency	Sold	Maturity Date	Unrealised Gain €	% of Net Assets
EUR	1,422,460	CAD	2,205,650	22/01/2021	8,061	0.03
EUR	1,189,190	DKK	8,850,000	22/01/2021	271	0.00
EUR	1,772,793	HUF	640,600,000	22/02/2021	8,606	0.03
EUR	1,486,076	MXN	36,300,000	22/02/2021	7,358	0.03
EUR	1,397,410	PEN	6,106,000	22/01/2021	18,209	0.06
EUR	2,019,527	PLN	9,101,000	22/02/2021	25,034	0.09
EUR	2,322,606	SGD	3,706,000	22/01/2021	31,902	0.12
EUR	1,122,855	USD	1,350,000	22/01/2021	20,031	0.07
GBP	1,607,500	EUR	1,791,705	25/01/2021	3,528	0.01
SGD	736,000	EUR	450,117	22/01/2021	4,810	0.02
Total unrealised gain on forward currency contracts					127,810	0.46
Open Futures Contracts** (31 December 2019: €7,950, 0.20%)						
No. of Contracts	Cost	Description	Maturity	Unrealised Gain €	% of Net Assets	
14	2,052,868	Australian Government 10 Year Bond Future	15/03/2021	5,160	0.02	
(30)	(456,190,466)	Japanese Mini Government 10 Year Bond Future	12/03/2021	5,286	0.02	
11	1,518,218	United States 10 Year Treasury Note Future	22/03/2021	477	0.00	
Total unrealised gain on future contracts					10,923	0.04
Total financial assets at fair value through profit or loss					27,103,279	97.21

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Low Duration Global Government Bond UCITS ETF (continued)

As at 31 December 2020

Forward Currency Contracts* (31 December 2019: (€11,349), (0.28%))

Currency	Purchased	Currency	Sold	Maturity Date	Unrealised Loss €	% of Net Assets
EUR	1,921,003	AUD	3,155,000	22/01/2021	(68,223)	(0.25)
EUR	672,766	CAD	1,050,000	22/01/2021	(558)	(0.00)
EUR	1,492,998	CLP	1,345,260,000	22/01/2021	(53,594)	(0.20)
EUR	2,397,148	CZK	63,425,000	22/02/2021	(15,659)	(0.05)
EUR	302,057	HUF	110,000,000	22/02/2021	(878)	(0.00)
EUR	739,389	IDR	12,800,000,000	22/01/2021	(8,370)	(0.03)
EUR	534,675	ILS	2,133,000	22/02/2021	(8,128)	(0.03)
EUR	120,889	MXN	2,970,000	22/02/2021	(97)	(0.00)
EUR	929,451	NOK	10,010,000	22/01/2021	(25,599)	(0.09)
EUR	162,461	NZD	289,000	22/01/2021	(7,542)	(0.03)
EUR	167,774	PEN	745,000	22/01/2021	(504)	(0.00)
EUR	262,963	RON	1,285,000	22/01/2021	(631)	(0.00)
EUR	240,782	SEK	2,500,000	22/01/2021	(7,956)	(0.03)
EUR	175,256	USD	215,000	22/01/2021	(380)	(0.00)
Total unrealised loss on forward currency contracts					(198,119)	(0.71)

Total underlying exposure on forward currency contracts: (31 December 2020: €25,202,191; 31 December 2019: €1,823,494)

Open Futures Contracts** (31 December 2019: (€980), (0.03%))

No. of Contracts	Cost	Description	Maturity	Unrealised Loss €	% of Net Assets
(7)	(1,038,901)	Canadian Government 10 Year Bond Future	22/03/2021	(3,083)	(0.01)
(15)	(2,660,499)	Euro Bund Future	08/03/2021	(4,101)	(0.02)
15	1,959,210,616	Korean Government 10 Year Bond Future	16/03/2021	(9,323)	(0.03)
(7)	(940,419)	Long Gilt Future	29/03/2021	(9,091)	(0.03)
Total unrealised Loss on future contracts				(25,598)	(0.09)
Total underlying exposure on future contracts: (31 December 2020: €6,546,940; 31 December 2019: € 453,142)					
Total financial liabilities at fair value through profit or loss				(223,717)	(0.80)
Total financial assets and liabilities at fair value through profit or loss				26,879,562	96.41
Cash at bank and at broker				1,112,258	3.99
Other Net Liabilities				(110,421)	(0.40)
Net Assets Attributable to Holders of Redeemable Participating Shares				27,881,399	100.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Low Duration Global Government Bond UCITS ETF (continued)

As at 31 December 2020

Country Allocation	% of Net Assets
Australia	7.08
Canada	7.47
Chile	5.65
Czech Republic	8.56
Denmark	4.06
France	0.07
Germany	1.39
Hungary	7.39
Indonesia	2.90
Ireland	0.46
Israel	1.97
Italy	9.85
Mexico	6.03
Netherlands	2.11
New Zealand	0.59
Norway	3.39
Peru	5.67
Poland	7.21
Portugal	1.08
Romania	1.04
Singapore	6.54
Spain	0.89
Sweden	0.87
United States	4.44
Total Investments	96.71
Financial Derivative Instruments	(0.30)
Net Other Assets and Liabilities	3.59
Total	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	94.40
OTC financial derivative instruments	0.49
Cash	4.18
Other Assets	0.93
Total Assets	100.00

* The counterparty for the Forward Currency Contracts is The Bank of New York Mellon.

** The counterparty for the Open Futures Contracts is J.P.Morgan Securities LLC.

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Capital Strength UCITS ETF*

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing			
Common Stock			
Basic Materials			
433	Air Products & Chemicals Inc	118,304	1.76
Total Basic Materials		118,304	1.76
Communications			
82	Alphabet Inc - Class A	143,717	2.14
2,312	eBay Inc	116,178	1.73
Total Communications		259,895	3.87
Consumer, Cyclical			
347	Costco Wholesale Corp	130,743	1.95
582	Dollar General Corp	122,395	1.82
843	Tractor Supply Co	118,509	1.77
892	Walmart Inc	128,582	1.92
337	WW Grainger Inc	137,610	2.05
Total Consumer, Cyclical		637,839	9.51
Consumer, Non-cyclical			
1,297	AmerisourceBergen Corp - Class A	126,795	1.89
548	Amgen Inc	125,996	1.88
232	Bio-Rad Laboratories Inc	135,242	2.02
3,358	Boston Scientific Corp	120,720	1.80
2,580	Coca-Cola Co/The	141,487	2.11
883	Eli Lilly and Co	149,086	2.22
576	Estee Lauder Cos Inc/The - Class A	153,326	2.29
2,069	General Mills Inc	121,657	1.81
861	Hershey Co/The	131,156	1.95
2,605	Hormel Foods Corp	121,419	1.81
871	Johnson & Johnson	137,078	2.04
1,617	Merck & Co Inc	132,271	1.97
1,598	Monster Beverage Corp	147,783	2.20
911	PepsiCo Inc	135,101	2.01
3,588	Pfizer Inc	132,074	1.97
894	Procter & Gamble Co/The	124,391	1.85
391	UnitedHealth Group Inc	137,116	2.04
789	Zoetis Inc	130,580	1.95
Total Consumer, Non-cyclical		2,403,278	35.81
Financial			
1,394	Allstate Corp/The	153,242	2.28
606	Aon Plc	128,030	1.91
1,123	Marsh & McLennan Cos Inc	131,391	1.96
1,337	Progressive Corp/The	132,203	1.97
554	Public Storage (REIT)	127,935	1.91
878	T Rowe Price Group Inc	132,920	1.98
644	Visa Inc - Class A	140,862	2.10
Total Financial		946,583	14.11
Industrial			
755	3M Co	131,966	1.96
1,175	AMETEK Inc	142,105	2.12
1,121	Amphenol Corp - Class A	146,593	2.18
1,611	CSX Corp	146,198	2.18
1,383	Expeditors International of Washington Inc	131,537	1.96
1,302	Garmin Ltd	155,797	2.32

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Capital Strength UCITS ETF* (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (continued)			
Industrial (continued)			
907	General Dynamics Corp	134,980	2.01
738	Honeywell International Inc	156,973	2.34
625	Illinois Tool Works Inc	127,425	1.90
334	Lockheed Martin Corp	118,563	1.77
408	Northrop Grumman Corp	124,326	1.85
297	Roper Technologies Inc	128,034	1.91
615	Union Pacific Corp	128,055	1.91
1,114	Waste Management Inc	131,374	1.96
Total Industrial		1,903,926	28.37
Technology			
561	Accenture Plc - Class A	146,539	2.19
978	Electronic Arts Inc	140,441	2.09
843	Texas Instruments Inc	138,361	2.06
Total Technology		425,341	6.34
Total Common Stock		6,695,166	99.77
Total Transferable Securities admitted to an official stock exchange listing		6,695,166	99.77
Total financial assets and liabilities at fair value through profit or loss		6,695,166	99.77
Cash at bank and at broker		14,776	0.22
Other Net Assets		746	0.01
Net Assets Attributable to Holders of Redeemable Participating Shares		6,710,688	100.00
Country Allocation			% of Net Assets
Ireland			4.10
Switzerland			2.32
United States			93.35
Total Investments			99.77
Net Other Assets and Liabilities			0.23
Total			100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			99.72
Cash			0.22
Other Assets			0.06
Total Assets			100.00

* Please refer to Note 20 for details of significant events during the financial year.

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Value Line® Dividend Index UCITS ETF*

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing			
Common Stock			
Basic Materials			
155	Air Products & Chemicals Inc	42,349	0.55
747	Dow Inc	41,459	0.53
584	DuPont de Nemours Inc	41,528	0.53
360	International Flavors & Fragrances Inc	39,182	0.50
104	NewMarket Corp	41,422	0.53
563	Sensient Technologies Corp	41,533	0.53
Total Basic Materials		247,473	3.17
Communications			
1,417	AT&T Inc	40,753	0.52
964	BCE Inc	41,259	0.53
1,460	China Mobile Ltd ADR	41,668	0.53
916	Cisco Systems Inc	40,991	0.52
816	Comcast Corp	42,759	0.55
1,144	Corning Inc	41,184	0.53
1,828	Juniper Networks Inc	41,148	0.53
249	Motorola Solutions Inc	42,345	0.54
892	Rogers Communications IncB Npv	41,558	0.53
2,361	Shaw Communications Inc	41,459	0.53
2,087	TELUS Corp (Units)	41,323	0.53
514	Thomson Reuters Corp	42,092	0.54
691	Verizon Communications Inc	40,596	0.52
Total Communications		539,135	6.90
Consumer, Cyclical			
183	Cummins Inc	41,559	0.53
829	Fastenal Co	40,480	0.52
152	Home Depot Inc/The	40,374	0.52
1,418	Honda Motor Co Ltd ADR	40,059	0.51
194	McDonald's Corp	41,629	0.53
479	MSC Industrial Direct Co Inc - Class A	40,423	0.52
399	Starbucks Corp	42,685	0.55
239	Target Corp	42,191	0.54
271	Toyota Motor Corp ADR	41,888	0.53
179	Watsco Inc	40,552	0.52
Total Consumer, Cyclical		411,840	5.27
Consumer, Non-cyclical			
380	Abbott Laboratories	41,606	0.53
421	AmerisourceBergen Corp - Class A	41,157	0.53
181	Amgen Inc	41,616	0.53
833	Archer-Daniels-Midland Co	41,992	0.54
828	AstraZeneca Plc ADR	41,392	0.53
232	Automatic Data Processing Inc	40,878	0.52
270	Avery Dennison Corp	41,880	0.54
663	Bristol-Myers Squibb Co	41,126	0.53
851	Campbell Soup Co	41,146	0.53
203	Clorox Co/The	40,990	0.53
779	Coca-Cola Co/The	42,720	0.55
482	Colgate-Palmolive Co	41,216	0.53
598	CVS Health Corp	40,843	0.52
260	Diageo Plc ADR	41,291	0.53
244	Eli Lilly and Co	41,197	0.53

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Value Line® Dividend Index UCITS ETF* (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (continued)			
Consumer, Non-cyclical (continued)			
993	Fresenius Medical Care AG & Co KGaA ADR	41,269	0.53
697	General Mills Inc	40,984	0.52
702	Gilead Sciences Inc	40,898	0.52
1,135	GlaxoSmithKline Plc ADR	41,768	0.53
275	Hershey Co/The	41,891	0.54
863	Hormel Foods Corp	40,224	0.52
360	J M Smucker Co/The	41,616	0.53
269	Johnson & Johnson	42,335	0.54
668	Kellogg Co	41,570	0.53
306	Kimberly-Clark Corp	41,258	0.53
240	Lancaster Colony Corp	44,095	0.56
359	Medtronic Plc	42,053	0.54
519	Merck & Co Inc	42,454	0.54
713	Mondelez International Inc	41,689	0.53
465	Novartis AG ADR	43,910	0.56
572	Novo Nordisk A/S ADR	39,954	0.51
283	PepsiCo Inc	41,969	0.54
1,100	Pfizer Inc	40,491	0.52
299	Procter & Gamble Co/The	41,603	0.53
340	Quest Diagnostics Inc	40,518	0.52
663	Robert Half International Inc	41,424	0.53
875	Sanofi ADR	42,516	0.54
708	Unilever Plc ADR	42,735	0.55
Total Consumer, Non-cyclical		1,580,274	20.23
Financial			
943	Aflac Inc	41,935	0.54
387	Allstate Corp/The	42,543	0.54
187	American Tower Corp (REIT)	41,974	0.54
314	Assurant Inc	42,773	0.55
820	Axis Capital Holdings Ltd	41,320	0.53
531	Bank of Hawaii Corp 15/05/2018	40,685	0.52
546	Bank of Montreal	41,512	0.53
993	Bank of New York Mellon Corp/The	42,143	0.54
779	Bank of Nova Scotia/The	42,097	0.54
59	BlackRock Inc	42,571	0.54
423	Camden Property Trust (REIT)	42,266	0.54
473	Canadian Imperial Bank of Commerce	40,427	0.52
456	Cboe Global Markets Inc	42,463	0.54
271	Chubb Ltd	41,712	0.53
226	CME Group Inc	41,143	0.53
1,070	CNA Financial Corp	41,687	0.53
641	Commerce Bancshares Inc/MO	42,114	0.54
268	Crown Castle International Corp (REIT)	42,663	0.55
165	Erie Indemnity Co - Class A	40,524	0.52
179	Everest Re Group Ltd	41,902	0.54
479	Federal Realty Investment Trust (REIT)	40,773	0.52
1,657	Franklin Resources Inc	41,408	0.53
160	Goldman Sachs Group Inc/The	42,194	0.54
355	Hanover Insurance Group Inc/The	41,507	0.53
866	Hartford Financial Services Group Inc/The	42,417	0.54
600	Houlihan Lokey Inc - Class A	40,338	0.52
333	JPMorgan Chase & Co	42,314	0.54

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Value Line® Dividend Index UCITS ETF* (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (continued)			
Financial (continued)			
332	M&T Bank Corp	42,264	0.54
357	Marsh & McLennan Cos Inc	41,769	0.53
330	Mid-America Apartment Communities Inc (REIT)	41,808	0.54
284	PNC Financial Services Group Inc/The	42,316	0.54
423	Prologis Inc (REIT)	42,156	0.54
180	Public Storage (REIT)	41,567	0.53
509	Royal Bank of Canada	41,769	0.53
949	Sun Life Financial Inc	42,193	0.54
277	T Rowe Price Group Inc	41,935	0.54
739	Toronto-Dominion Bank/The	41,694	0.53
298	Travelers Cos Inc/The	41,830	0.54
907	US Bancorp	42,257	0.54
	Total Financial	1,630,963	20.87
Industrial			
234	3M Co	40,901	0.52
1,501	ABB Ltd ADR	41,968	0.54
1,227	Avnet Inc	43,080	0.55
377	Canadian National Railway Co	41,413	0.53
228	Caterpillar Inc	41,501	0.53
440	CH Robinson Worldwide Inc	41,303	0.53
332	Dover Corp	41,915	0.54
510	Emerson Electric Co	40,989	0.53
348	Garmin Ltd	41,642	0.53
275	General Dynamics Corp	40,925	0.52
195	Honeywell International Inc	41,476	0.53
262	Hubbell Inc - Class B	41,079	0.53
202	Illinois Tool Works Inc	41,184	0.53
222	L3Harris Technologies Inc	41,962	0.54
346	Lincoln Electric Holdings Inc	40,222	0.52
118	Lockheed Martin Corp	41,888	0.54
1,642	MDU Resources Group Inc	43,250	0.55
179	Norfolk Southern Corp	42,532	0.54
138	Northrop Grumman Corp	42,051	0.54
307	Packaging Corp of America	42,338	0.54
590	Raytheon Technologies Corp	42,191	0.54
432	Republic Services Inc - Class A	41,602	0.53
165	Rockwell Automation Inc	41,384	0.53
242	Snap-on Inc	41,416	0.53
692	Sonoco Products Co	41,001	0.53
351	TE Connectivity Ltd	42,496	0.54
203	Union Pacific Corp	42,269	0.54
238	United Parcel Service Inc - Class B	40,079	0.51
353	Waste Management Inc	41,629	0.53
	Total Industrial	1,207,686	15.46
Technology			
594	Amdocs Ltd	42,132	0.54
288	Analog Devices Inc	42,546	0.54
2,077	Canon Inc ADR	40,315	0.52
2,581	Infosys Ltd ADR	43,748	0.56
887	Intel Corp	44,190	0.56
333	International Business Machines Corp	41,918	0.54

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Value Line® Dividend Index UCITS ETF* (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (continued)			
Technology (continued)			
916	Open Text Corp	41,641	0.53
426	Paychex Inc	39,695	0.51
328	SAP SE ADR	42,768	0.55
392	Taiwan Semiconductor Manufacturing Co Ltd ADR	42,744	0.55
253	Texas Instruments Inc	41,525	0.53
	Total Technology	463,222	5.93
Utilities			
711	ALLETE Inc	44,039	0.56
817	Alliant Energy Corp 15/02/2018	42,100	0.54
533	Ameren Corp	41,606	0.53
501	American Electric Power Co Inc	41,718	0.53
538	American States Water Co	42,776	0.55
447	Atmos Energy Corp	42,657	0.55
918	Avangrid Inc	41,723	0.54
1,074	Avista Corp	43,110	0.55
703	Black Hills Corp	43,199	0.55
398	Chesapeake Utilities Corp	43,068	0.55
709	CMS Energy Corp	43,256	0.55
588	Consolidated Edison Inc	42,495	0.54
552	Dominion Energy Inc	41,511	0.53
347	DTE Energy Co	42,129	0.54
462	Duke Energy Corp	42,301	0.54
424	Entergy Corp	42,332	0.54
908	Essential Utilities Inc	42,939	0.55
779	Eversource Energy	43,242	0.55
491	Eversource Energy	42,477	0.54
1,015	Fortis Inc/Canada	41,432	0.53
1,175	Hawaiian Electric Industries Inc	41,583	0.53
438	IDACORP Inc	42,061	0.54
594	MGE Energy Inc	41,598	0.53
1,226	New Jersey Resources Corp	43,584	0.56
553	NextEra Energy Inc	42,664	0.55
1,910	NiSource Inc	43,816	0.56
918	Northwest Natural Holding Co	42,219	0.54
748	NorthWestern Corp	43,616	0.56
1,349	OGE Energy Corp	42,979	0.55
543	ONE Gas Inc	41,686	0.53
992	Otter Tail Corp	42,269	0.54
532	Pinnacle West Capital Corp	42,533	0.55
1,540	PPL Corp	43,428	0.56
728	Public Service Enterprise Group Inc	42,443	0.54
325	Sempra Energy	41,408	0.53
685	Southern Co/The (Units)	42,080	0.54
672	Spire Inc	43,035	0.55
1,199	UGI Corp	41,917	0.54
457	WEC Energy Group Inc	42,058	0.54

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Value Line® Dividend Index UCITS ETF* (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
	Transferable Securities admitted to an official stock exchange listing (continued)		
	Common Stock (continued)		
	Utilities (continued)		
629	Xcel Energy Inc	41,936	0.54
	Total Utilities	1,699,023	21.74
	Total Common Stock	7,779,616	99.57
	Total Transferable Securities admitted to an official stock exchange listing	7,779,616	99.57
	Total financial assets and liabilities at fair value through profit or loss	7,779,616	99.57
	Cash at bank and at broker	26,630	0.34
	Other Net Assets	6,722	0.09
	Net Assets Attributable to Holders of Redeemable Participating Shares	7,812,968	100.00

Country Allocation	% of Net Assets
Bermuda	1.07
Canada	6.91
Denmark	0.51
France	0.54
Germany	1.08
Guernsey	0.54
Hong Kong	0.53
India	0.56
Ireland	0.54
Japan	1.56
Switzerland	2.70
Taiwan	0.55
United Kingdom	2.14
United States	80.34
Total Investments	99.57
Net Other Assets and Liabilities	0.43
Total	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.51
Cash	0.34
Other Assets	0.15
Total Assets	100.00

* Please refer to Note 20 for details of significant events during the financial year.

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust NYSE Arca Biotechnology UCITS ETF*

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing			
Common Stock			
Consumer, Non-cyclical			
8,415	ACADIA Pharmaceuticals Inc	449,866	3.98
9,987	Agios Pharmaceuticals Inc	432,737	3.83
2,884	Alexion Pharmaceuticals Inc	450,596	3.99
20,977	Alkermes Plc	418,491	3.70
2,466	Alnylam Pharmaceuticals Inc	320,506	2.83
1,520	Amgen Inc	349,478	3.09
1,288	Biogen Inc	315,380	2.79
4,564	BioMarin Pharmaceutical Inc	400,217	3.54
1,354	Bio-Techne Corp	429,963	3.80
6,392	Bluebird Bio Inc	276,582	2.45
1,496	Charles River Laboratories International Inc	373,791	3.31
3,499	Exact Sciences Corp	463,582	4.10
15,479	Exelixis Inc	310,663	2.75
7,834	FibroGen Inc	290,563	2.57
5,799	Gilead Sciences Inc	337,850	2.99
18,864	Grifols SA ADR	347,852	3.08
1,102	Illumina Inc	407,740	3.61
3,983	Incyte Corp	346,441	3.06
10,320	Intercept Pharmaceuticals Inc	254,904	2.25
7,622	Ionis Pharmaceuticals Inc	430,948	3.81
2,180	IQVIA Holdings Inc	390,591	3.45
20,867	Nektar Therapeutics - Class A	354,739	3.14
3,533	Neurocrine Biosciences Inc	338,638	2.99
6,888	QIAGEN NV	364,031	3.22
596	Regeneron Pharmaceuticals Inc	287,934	2.55
2,519	Sarepta Therapeutics Inc	429,464	3.80
1,792	Seagen Inc	313,851	2.78
3,928	Ultragenyx Pharmaceutical Inc	543,753	4.81
3,147	United Therapeutics Corp	477,683	4.23
1,629	Vertex Pharmaceuticals Inc	384,998	3.41
Total Consumer, Non-cyclical		11,293,832	99.91
Total Common Stock		11,293,832	99.91
Total Transferable Securities admitted to an official stock exchange listing		11,293,832	99.91
Total financial assets and liabilities at fair value through profit or loss		11,293,832	99.91
Cash at bank and at broker		14,782	0.13
Other Net Liabilities		(4,431)	(0.04)
Net Assets Attributable to Holders of Redeemable Participating Shares		11,304,183	100.00
Country Allocation			% of Net Assets
Ireland			3.70
Netherlands			3.22
Spain			3.08
United States			89.91
Total Investments			99.91
Net Other Assets and Liabilities			0.09
Total			100.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS

First Trust NYSE Arca Biotechnology UCITS ETF* (continued)

As at 31 December 2020

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	99.87
Cash	0.13
Total Assets	<u>100.00</u>

* Please refer to Note 20 for details of significant events during the financial year.

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Nasdaq Cybersecurity UCITS ETF*

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing			
Common Stock			
Communications			
22,546	A10 Networks Inc	222,304	0.35
4,128	Ahnlab Inc	289,564	0.46
76,856	Cisco Systems Inc	3,439,306	5.49
10,154	F5 Networks Inc	1,786,495	2.85
106,805	FireEye Inc	2,462,923	3.93
75,938	Juniper Networks Inc	1,709,364	2.73
17,900	Mimecast Ltd	1,017,436	1.62
6,747	Okta Inc	1,715,492	2.74
5,624	Palo Alto Networks Inc	1,998,713	3.19
15,974	Proofpoint Inc	2,179,013	3.48
8,176	Ribbon Communications Inc	53,635	0.09
21,826	Trend Micro Inc/Japan	1,255,717	2.00
8,237	VeriSign Inc	1,782,487	2.84
17,622	Zix Corp	152,078	0.24
Total Communications		20,064,527	32.01
Consumer, Non-cyclical			
19,048	Booz Allen Hamilton Holding Corp - Class A	1,660,604	2.65
Total Consumer, Non-cyclical		1,660,604	2.65
Industrial			
245,693	BAE Systems Plc	1,641,635	2.62
11,955	Thales SA	1,095,603	1.75
4,842	Ultra Electronics Holdings Plc	137,141	0.22
Total Industrial		2,874,379	4.59
Technology			
13,273	Accenture Plc - Class A	3,467,040	5.53
15,971	Akamai Technologies Inc	1,676,795	2.68
78,901	Avast Plc '144A'	579,714	0.93
14,049	Check Point Software Technologies Ltd	1,867,253	2.98
22,020	Cloudflare Inc	1,673,300	2.67
21,571	CrowdStrike Holdings Inc	4,569,169	7.29
11,778	CyberArk Software Ltd	1,903,207	3.04
13,415	Fortinet Inc	1,992,530	3.18
16,417	Leidos Holdings Inc	1,725,755	2.75
4,944	ManTech International Corp/VA - Class A	439,719	0.70
12,165	OneSpan Inc	251,572	0.40
12,211	Qualys Inc	1,488,155	2.37
6,424	Radware Ltd	178,266	0.28
15,024	Rapid7 Inc	1,354,564	2.16
35,506	Sailpoint Technologies Holdings Inc	1,890,339	3.02
12,209	Science Applications International Corp	1,155,460	1.84
16,193	Splunk Inc	2,751,029	4.39
29,648	Tenable Holdings Inc	1,549,405	2.47
8,690	Tufin Software Technologies Ltd	108,451	0.17
9,268	Varonis Systems Inc	1,516,338	2.42
11,817	VMware Inc	1,657,452	2.65

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Nasdaq Cybersecurity UCITS ETF* (continued)

As at 31 December 2020

Nominal	Security Description	Fair Value US\$	% of Net Assets
	Transferable Securities admitted to an official stock exchange listing (continued)		
	Common Stock (continued)		
	Technology (continued)		
21,230	Zscaler Inc	4,239,843	6.77
	Total Technology	38,035,356	60.69
	Total Common Stock	62,634,866	99.94
	Total Transferable Securities admitted to an official stock exchange listing	62,634,866	99.94
	Total financial assets and liabilities at fair value through profit or loss	62,634,866	99.94
	Cash at bank and at broker	1,489,312	2.38
	Other Net Liabilities	(1,452,119)	(2.32)
	Net Assets Attributable to Holders of Redeemable Participating Shares	62,672,059	100.00

Country Allocation	% of Net Assets
France	1.75
Ireland	5.53
Israel	6.47
Japan	2.00
Jersey	1.62
Korea, Republic of (South Korea)	0.46
United Kingdom	3.77
United States	78.34
Total Investments	99.94
Net Other Assets and Liabilities	0.06
Total	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	97.63
Cash	2.32
Other Assets	0.05
Total Assets	100.00

* Please refer to Note 20 for details of significant events during the financial year.

First Trust Global Funds plc

First Trust US Large Cap Core AlphaDEX® UCITS ETF

For the financial year ended 31 December 2020

Statement of Significant Purchases (unaudited)

Nominal	Security Description	Cost US\$
15,734	Zillow Group Inc	940,009
3,635	Palo Alto Networks Inc	874,800
3,277	Zebra Technologies Corp	823,501
2,795	Align Technology Inc	800,854
2,718	Trade Desk Inc/The - Class A	785,110
12,759	SS&C Technologies Holdings Inc	772,008
6,602	Fortinet Inc	752,791
4,699	Splunk Inc	734,267
16,295	Newmont Corp	691,932
26,543	ONEOK Inc	684,712
5,085	Sempra Energy	676,731
13,298	Advanced Micro Devices Inc	664,726
7,380	Pioneer Natural Resources Co	641,854
7,885	Cincinnati Financial Corp	627,987
81,332	General Electric Co	618,853
6,276	Garmin Ltd	611,204
3,131	Autodesk Inc	599,930
2,579	Vertex Pharmaceuticals Inc	597,364
1,731	Adobe Inc	589,327
3,854	Caterpillar Inc	576,170

Statement of Significant Sales (unaudited)

Nominal	Security Description	Proceeds US\$
2,356	Tesla Inc	1,646,024
3,450	Biogen Inc	1,020,320
2,219	Regeneron Pharmaceuticals Inc	1,012,039
11,638	Cincinnati Financial Corp	991,347
48,863	Vistra Corp	984,366
62,224	Continental Resources Inc/OK	982,182
43,805	MGM Resorts International	969,056
15,413	Royal Caribbean Cruises Ltd	948,192
3,906	RingCentral Inc - Class A	945,908
71,224	Freeport-McMoRan Inc	919,435
8,287	Skyworks Solutions Inc	917,851
49,290	Equitable Holdings Inc	894,364
2,718	DexCom Inc	884,049
8,982	Akamai Technologies Inc	882,408
6,231	Hershey Co/The	874,756
12,631	Ball Corp	872,403
2,185	Lockheed Martin Corp	843,049
3,628	Zebra Technologies Corp	823,829
4,226	Veeva Systems Inc - Class A	798,148
4,630	Old Dominion Freight Line Inc	793,962

The significant portfolio changes reflect the top 20 purchases for the financial year (the aggregate purchases exceeding one per cent of the total value of purchases for the financial year did not amount to 20 purchases and therefore the top 20 purchases have been included) and top 20 sales for the financial year (the aggregate disposals exceeding one per cent of the total value of sales for the financial year did not amount to 20 sales and therefore the top 20 sales have been included).

First Trust Global Funds plc

First Trust Emerging Markets AlphaDEX® UCITS ETF

For the financial year ended 31 December 2020

Statement of Significant Purchases (unaudited)

Nominal	Security Description	Cost US\$
317,782	Sibanye Stillwater Ltd	782,175
413,500	KWG Group Holdings Ltd	597,894
220,000	AK Medical Holdings Ltd '144A'	578,858
178,626	Petroleo Brasileiro SA - Preference	558,436
510,000	China Overseas Property Holdings Ltd	540,426
74,790	Gold Fields Ltd	519,140
135,233	Aselsan Elektronik Sanayi Ve Ticaret AS	518,887
174,870	El Puerto de Liverpool SAB de CV	508,465
41,300	Ping An Healthcare and Technology Co Ltd '144A'	503,978
99,500	A-Living Smart City Services Co Ltd '144A'	494,719
3,420,874	RMB Holdings Ltd	494,669
367,000	China Lesso Group Holdings Ltd	491,692
288,000	Times China Holdings Ltd	487,691
230,000	Alibaba Health Information Technology Ltd	482,093
2,894,000	Gemdale Properties & Investment Corp Ltd	475,355
914,000	COSCO SHIPPING Energy Transportation Co Ltd 'H'	469,242
139,000	Flat Glass Group Co Ltd 'H'	460,623
46,621	Impala Platinum Holdings Ltd	460,359
102,500	Koolearn Technology Holding Ltd '144A'	458,432
91,788	NEPI Rockcastle Plc	458,370

Statement of Significant Sales (unaudited)

Nominal	Security Description	Proceeds US\$
157,360	Zhongsheng Group Holdings Ltd	806,753
368,940	Sibanye Stillwater Ltd	804,054
27,486	KGHM Polska Miedz SA	730,738
346,105	Sinotruk Hong Kong Ltd	689,023
132,385	Country Garden Services Holdings Co Ltd	678,942
178,626	Petroleo Brasileiro SA - Preference	678,224
199,386	JSW Steel Ltd	677,454
220,000	AK Medical Holdings Ltd '144A'	676,325
135,202	Tata Steel Ltd	650,949
230,000	Alibaba Health Information Technology Ltd	639,080
102,101	Impala Platinum Holdings Ltd	635,221
529,595	Eregli Demir ve Celik Fabrikalari TAS	625,765
1,476,000	Huaneng Renewables Corp Ltd	601,687
11,912	Dino Polska SA '144A'	601,105
41,300	Ping An Healthcare and Technology Co Ltd '144A'	574,313
50,698	Gold Fields Ltd	570,772
96,005	Centrais Eletricas Brasileiras SA - Preference	566,422
178,885	Li Ning Co Ltd	558,815
207,577	Shandong Gold Mining Co Ltd 'H' '144A'	558,795
71,517	Accton Technology Corp	553,866

The significant portfolio changes reflect the top 20 purchases for the financial year (the aggregate purchases exceeding one per cent of the total value of purchases for the financial year did not amount to 20 purchases and therefore the top 20 purchases have been included) and top 20 sales for the financial year (the aggregate disposals exceeding one per cent of the total value of sales for the financial year did not amount to 20 sales and therefore the top 20 sales have been included).

First Trust Global Funds plc

First Trust United Kingdom AlphaDEX® UCITS ETF

For the financial year ended 31 December 2020

Statement of Significant Purchases (unaudited)

Nominal	Security Description	Cost £
15,411	Wizz Air Holdings Plc '144A'	642,408
70,579	Entain Plc	630,233
80,570	Redrow Plc	608,666
18,525	ASOS Plc	605,788
202,617	Legal & General Group Plc	597,851
23,086	WH Smith Plc	557,847
138,220	Meggitt Plc	505,142
134,837	B&M European Value Retail SA	500,031
71,394	Howden Joinery Group Plc	474,677
76,294	Babcock International Group Plc	473,955
116,667	Mediclinic International Plc	465,670
201,851	Melrose Industries Plc	460,836
280,184	Natwest Group Plc	444,322
4,951	Games Workshop Group Plc	422,733
19,564	Ocado Group Plc	407,171
10,357	Dialog Semiconductor Plc	406,114
30,827	Royal Dutch Shell Plc	392,590
35,136	Pennon Group Plc	380,679
242,006	Quilter Plc '144A'	362,696
31,783	Carnival Plc	356,570
22,924	Travis Perkins Plc	354,016
3,825	Flutter Entertainment Plc	352,500
48,084	Phoenix Group Holdings Plc	351,316
97,707	Aviva Plc	348,931
219,469	Capita Plc	347,679
249,381	BT Group Plc	345,398
30,927	St James's Place Plc	342,927
196,528	Investec Plc	341,392
62,282	Rentokil Initial Plc	338,429
14,653	Bunzl Plc	329,153
19,647	Polymetal International Plc	321,142
22,206	easyJet Plc	311,394
92,894	Direct Line Insurance Group Plc	302,227
77,178	Evraz Plc	302,002
425,004	ITV Plc	288,277
126,756	International Consolidated Airlines Group SA	287,957
27,252	Antofagasta Plc	260,353
8,575	Derwent London Plc (REIT)	252,272
107,810	Kingfisher Plc	248,771

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial year.

First Trust Global Funds plc

First Trust United Kingdom AlphaDEX® UCITS ETF (continued)

For the financial year ended 31 December 2020 (continued)

Statement of Significant Sales (unaudited)

Nominal	Security Description	Proceeds £
14,364	Berkeley Group Holdings Plc	658,356
28,156	Halma Plc	605,329
65,014	Segro Plc (REIT)	587,861
13,383	AVEVA Group Plc	583,513
6,231	Spirax-Sarco Engineering Plc	579,884
157,597	IWG Plc	552,881
20,643	Persimmon Plc	545,930
20,347	Ashtead Group Plc	537,059
242,043	J Sainsbury Plc	532,401
15,411	Wizz Air Holdings Plc '144A'	497,868
10,681	Rio Tinto Plc	497,504
64,429	JD Sports Fashion Plc	478,567
56,685	3i Group Plc	477,993
74,193	Standard Chartered Plc	477,828
35,600	HomeServe Plc	457,478
151,954	Evrax Plc	456,511
153,066	boohoo Group Plc	454,054
82,224	Avast Plc '144A'	441,141
77,577	Pearson Plc	431,696
59,285	Electrocomponents Plc	423,681
329,423	ITV Plc	410,608
15,403	Experian Plc	402,614
10,895	ASOS Plc	397,801
14,262	Spectris Plc	397,303
62,539	Barratt Developments Plc	393,701
5,046	London Stock Exchange Group Plc	390,340
7,693	InterContinental Hotels Group Plc	388,270
12,556	Bellway Plc	385,737
71,394	Howden Joinery Group Plc	385,560
35,136	Pennon Group Plc	381,952
5,203	Ferguson Plc	380,179
42,365	Entain Plc	375,643
221,764	Taylor Wimpey Plc	371,421
3,120	Flutter Entertainment Plc	369,352
80,570	Redrow Plc	368,281
113,504	International Consolidated Airlines Group SA	368,154
257,891	Tritax Big Box REIT Plc (REIT)	366,020
49,591	Sage Group Plc/The	364,800
26,673	Polymetal International Plc	359,338
18,312	Anglo American Plc	358,855
33,279	UNITE Group Plc/The (REIT)	353,629
155,319	Legal & General Group Plc	340,362
30,140	WPP Plc	

The significant portfolio changes reflect the aggregate disposals of a security exceeding one percent of the total value of sales for the financial year.

First Trust Global Funds plc

First Trust Eurozone AlphaDEX[®] UCITS ETF

For the financial year ended 31 December 2020

Statement of Significant Purchases (unaudited)

Nominal	Security Description	Cost €
8,953	Sartorius Stedim Biotech	1,809,088
7,373	Sartorius AG - Preference	1,764,092
124,107	alstria office REIT-AG (REIT)	1,731,535
15,943	BioMerieux	1,669,123
2,121	Adyen NV '144A'	1,665,618
46,897	Jungheinrich AG - Preference	1,612,004
52,202	Grifols SA	1,570,942
16,772	Wacker Chemie AG	1,547,816
47,488	RTL Group SA	1,546,151
155,312	Euronav NV	1,508,729
11,372	SOITEC	1,506,376
107,871	Carrefour SA	1,504,525
171,416	E.ON SE	1,483,304
243,373	Leonardo SpA	1,476,512
35,492	Deutsche Post AG	1,465,082
625,290	Aegon NV	1,461,421
2,586	Hypoport SE	1,451,916
51,360	Publicis Groupe SA	1,444,341
28,206	LANXESS AG	1,442,771
47,282	De' Longhi SpA	1,439,738

Statement of Significant Sales (unaudited)

Nominal	Security Description	Proceeds €
27,393	ASM International NV	3,221,191
30,573	Elia Group SA/NV	2,789,362
25,426	Ingenico Group SA	2,644,125
16,386	Galapagos NV	2,635,730
11,259	Sofina SA	2,570,662
10,522	Argenx SE	2,354,838
40,505	BASF SE	2,159,224
56,475	Deutsche Wohnen SE	2,108,273
14,838	Hannover Rueck SE	2,040,686
50,228	Hella GmbH & Co KGaA	2,038,938
192,272	Iberdrola SA	1,921,616
98,261	Veolia Environnement SA	1,915,667
50,955	Faurecia SE	1,912,649
1,294	Adyen NV '144A'	1,910,714
79,251	Nokian Renkaat Oyj	1,876,449
9,587	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1,869,291
25,110	Scout24 AG '144A'	1,837,447
6,061	ASML Holding NV	1,825,736
44,753	Covestro AG '144A'	1,800,094
96,020	Rocket Internet SE '144A'	1,790,926

The significant portfolio changes reflect the top 20 purchases for the financial year (the aggregate purchases exceeding one per cent of the total value of purchases for the financial year did not amount to 20 purchases and therefore the top 20 purchases have been included) and top 20 sales for the financial year (the aggregate disposals exceeding one per cent of the total value of sales for the financial year did not amount to 20 sales and therefore the top 20 sales have been included).

First Trust Global Funds plc

First Trust Japan AlphaDEX[®] UCITS ETF

For the financial year ended 31 December 2020

Statement of Significant Purchases (unaudited)

Nominal	Security Description	Cost ¥
200	Tsuruha Holdings Inc	2,787,393
400	Justsystems Corp	2,501,250
300	Yaoko Co Ltd	2,446,222
1,100	Toppan Printing Co Ltd	2,387,392
400	NEC Corp	2,309,154
300	Sugi Holdings Co Ltd	2,290,144
2,900	Inpex Corp	2,269,164
4,700	Z Holdings Corp	2,261,830
200	Fujitsu Ltd	2,226,112
1,500	Haseko Corp	2,225,612
3,800	Nomura Holdings Inc	2,199,779
900	Sekisui House Ltd	2,137,668
600	Taiyo Yuden Co Ltd	2,125,062
200	Chugai Pharmaceutical Co Ltd	2,091,045
300	Welcia Holdings Co Ltd	2,068,033
1,400	Chubu Electric Power Co Inc	2,031,865
900	NEC Networks & System Integration Corp	2,011,605
500	Nihon M&A Center Inc	1,958,478
800	MINEBEA MITSUMI Inc	1,899,349
500	Bridgestone Corp	1,843,620
400	MonotaRO Co Ltd	1,836,918
600	GMO internet Inc	1,824,912
1,300	K's Holdings Corp	1,822,210
300	Japan Airport Terminal Co Ltd	1,782,891
300	Tokyo Century Corp	1,743,871
1,000	Sharp Corp/Japan	1,734,867
500	M3 Inc	1,720,860
300	Otsuka Corp	1,716,858
500	Open House Co Ltd	1,713,356
1,200	Chugoku Electric Power Co Inc/The	1,713,256
2,400	Mitsubishi UFJ Lease & Finance Co Ltd	1,704,852
400	Itochu Techno-Solutions Corp	1,698,849
600	Taiheiyo Cement Corp	1,667,033
700	Subaru Corp	1,662,930
200	Nippon Paint Holdings Co Ltd	1,604,802
400	Tobu Railway Co Ltd	1,586,793
600	Daiwa House Industry Co Ltd	1,580,790
3,100	Oji Holdings Corp	1,580,288
100	Central Japan Railway Co	1,543,771
400	SG Holdings Co Ltd	1,502,751
600	Mitsubishi Corp	1,433,815
600	Nomura Research Institute Ltd	1,429,914
400	NET One Systems Co Ltd	1,428,714
400	Toshiba Corp	1,415,807

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial year.

First Trust Global Funds plc

First Trust Japan AlphaDEX[®] UCITS ETF (continued)

For the financial year ended 31 December 2020 (continued)

Statement of Significant Sales (unaudited)

Nominal	Security Description	Proceeds ¥
700	Advantest Corp	4,570,714
147	Hikari Tsushin Inc	3,806,587
400	Hitachi High-Tech Corp	3,167,528
1,600	SUMCO Corp	2,958,321
500	Kobe Bussan Co Ltd	2,804,597
500	NEC Corp	2,518,740
500	Hitachi Chemical Co Ltd	2,293,853
900	Nippon Sanso Holdings Corp	2,168,816
300	Daifuku Co Ltd	2,161,919
1,700	Amada Co Ltd	2,151,124
800	Sony Financial Holdings Inc	2,118,940
145	Tsuruha Holdings Inc	2,102,123
765	Mitsui Chemicals Inc	1,973,478
327	Chugai Pharmaceutical Co Ltd	1,969,311
800	ITOCHU Corp	1,934,433
500	Miura Co Ltd	1,929,035
3,800	Nomura Holdings Inc	1,872,084
3,715	ENEOS Holdings Inc	1,866,969
400	Otsuka Corp	1,801,099
300	FUJIFILM Holdings Corp	1,752,024
904	Teijin Ltd	1,750,125
1,700	NSK Ltd	1,741,629
500	Taiyo Yuden Co Ltd	1,734,133
2,118	Mitsubishi Chemical Holdings Corp	1,717,262
800	Persol Holdings Co Ltd	1,677,561
800	Yokohama Rubber Co Ltd/The	1,651,974
300	Tokyo Century Corp	1,646,177
200	Justsystems Corp	1,577,211
500	Stanley Electric Co Ltd	1,556,722
100	Daikin Industries Ltd	1,549,725
800	MINEBEA MITSUMI Inc	1,511,244
300	Nihon M&A Center Inc	1,490,255
1,600	Rakuten Inc	1,471,264
700	Sekisui House Ltd	1,450,725
400	Nihon Unisys Ltd	1,417,291

The significant portfolio changes reflect the aggregate disposals of a security exceeding one percent of the total value of sales for the financial year.

First Trust Global Funds plc

First Trust US Equity Opportunities UCITS ETF

For the financial year ended 31 December 2020

Statement of Significant Purchases (unaudited)

Nominal	Security Description	Cost US\$
16,403	Marvell Technology Group Ltd	577,946
19,805	Snap Inc	576,492
3,311	Eli Lilly and Co	497,858
8,184	Dow Inc	393,836
9,799	Uber Technologies Inc	361,194
2,447	Fidelity National Information Services Inc	324,090
914	Thermo Fisher Scientific Inc	308,880
1,114	Zoom Video Communications Inc - Class A	273,541
4,388	DraftKings Inc - Class A	217,044
2,942	Dell Technologies Inc	201,875
4,680	Corning Inc	169,650
6,614	Avantor Inc	161,525
2,822	General Mills Inc	152,338
2,049	Gilead Sciences Inc	150,130
1,366	Crowdstrike Holdings Inc	149,232
8,051	Palantir Technologies Inc	147,123
2,539	Otis Worldwide Corp	136,014
560	Twilio Inc - Class A	134,465
5,428	Rocket Cos Inc	125,923
3,761	Corteva Inc	125,641
3,923	1Life Healthcare Inc	119,387
2,196	Tradeweb Markets Inc - Class A	118,470
518	Cummins Inc	116,198
3,589	ViacomCBS Inc - Class B	116,187
439	Spotify Technology SA	113,795

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial year.

First Trust Global Funds plc

First Trust US Equity Opportunities UCITS ETF (continued)

For the financial year ended 31 December 2020 (continued)

Statement of Significant Sales (unaudited)

Nominal	Security Description	Proceeds US\$
1,899	Tesla Inc	1,140,772
4,913	PayPal Holdings Inc	930,462
959	Thermo Fisher Scientific Inc	369,431
6,067	Verizon Communications Inc	339,649
5,495	Bristol-Myers Squibb Co	309,122
2,433	Sempra Energy	287,971
15,726	Takeda Pharmaceutical Co Ltd ADR	278,299
1,787	Fidelity National Information Services Inc	261,361
7,908	Snap Inc	243,796
794	Biogen Inc	225,012
3,618	Alcon Inc	213,811
4,607	Uber Technologies Inc	205,234
1,995	Fiserv Inc	204,461
6,303	Kroger Co/The	199,015
1,207	Zoetis Inc	184,082
2,004	Black Knight Inc	177,967
2,893	Tyson Foods Inc	167,857
1,098	Stryker Corp	165,275
2,822	General Mills Inc	161,731
1,226	Hershey Co/The	161,625
1,613	Keysight Technologies Inc	158,349
25,960	Sirius XM Holdings Inc	147,008
3,885	Dow Inc	142,940
2,353	IHS Markit Ltd	140,917
2,049	Gilead Sciences Inc	135,751

The significant portfolio changes reflect the aggregate disposals of a security exceeding one percent of the total value of sales for the financial year.

First Trust Global Funds plc

First Trust Global Equity Income UCITS ETF

For the financial year ended 31 December 2020

Statement of Significant Purchases (unaudited)

Nominal	Security Description	Cost US\$
15,616	MetLife Inc	569,964
5,411	Sanofi	535,836
5,342	JPMorgan Chase & Co	524,255
22,000	Nippon Telegraph & Telephone Corp	512,766
13,066	Pfizer Inc	457,614
8,907	Citigroup Inc	41
2,043	Allianz SE	401,886
7,101	Verizon Communications Inc	401,808
8,453	Cisco Systems Inc	336,970
27,423	Iberdrola SA	334,368
5,690	Porsche Automobil Holding SE - Preference	290,713
7,621	US Bancorp	281,242
9,900	KDDI Corp	274,825
5,091	Toronto-Dominion Bank/The	248,944
7,497	Wells Fargo & Co	243,634
408,000	Bank of Communications Co Ltd 'H'	229,179
33,230	Anhui Conch Cement Co Ltd 'H'	228,445
16,830	Sun Hung Kai Properties Ltd	228,131
40,468	CK Asset Holdings Ltd	224,135
82,730	China Overseas Land & Investment Ltd	223,893

Statement of Significant Sales (unaudited)

Nominal	Security Description	Proceeds US\$
8,514	Rio Tinto Plc	466,424
12,191	Pfizer Inc	438,534
6,778	Rio Tinto Ltd	434,395
11,333	TOTAL SE	429,404
4,221	Chevron Corp	365,579
10,423	NTT DOCOMO Inc	341,159
5,412	Porsche Automobil Holding SE - Preference	337,252
12,476	Honda Motor Co Ltd	322,170
5,242	Verizon Communications Inc	292,283
10,599	Anglo American Plc	280,033
17,462	Taiwan Semiconductor Manufacturing Co Ltd	277,357
11,207	Wells Fargo & Co	262,810
18,354	Equinor ASA	262,691
22,191	Iberdrola SA	245,176
3,163	Royal Bank of Canada	221,450
9,962	ITOCHU Corp	217,676
4,463	Toronto-Dominion Bank/The	215,946
1,618	Siemens AG	214,719
6,663	AT&T Inc	213,311
10,187	Canadian Natural Resources Ltd	188,077

The significant portfolio changes reflect the top 20 purchases for the financial year (the aggregate purchases exceeding one per cent of the total value of purchases for the financial year did not amount to 20 purchases and therefore the top 20 purchases have been included) and top 20 sales for the financial year (the aggregate disposals exceeding one per cent of the total value of sales for the financial year did not amount to 20 sales and therefore the top 20 sales have been included).

First Trust Global Funds plc

First Trust Germany AlphaDEX® UCITS ETF

For the financial year ended 31 December 2020

Statement of Significant Purchases (unaudited)

Nominal	Security Description	Cost €
250	Hypoport SE	125,442
1,987	BASF SE	114,918
3,606	RWE AG	112,319
4,385	Evonik Industries AG	106,354
1,213	Delivery Hero SE '144A'	94,413
2,620	United Internet AG	90,539
962	Gerresheimer AG	86,870
2,772	RTL Group SA	86,217
1,071	Zalando SE '144A'	81,491
9,333	Deutsche Bank AG	78,782
215	Sartorius AG - Preference	77,338
1,387	HeidelbergCement AG	76,244
1,269	Brenntag AG	66,717
594	Varta AG	62,694
952	Bayerische Motoren Werke AG	59,579
3,030	Rocket Internet SE '144A'	59,086
1,131	Porsche Automobil Holding SE - Preference	56,868
387	Volkswagen AG - Preference	55,470
1,526	Fraport AG Frankfurt Airport Services Worldwide	55,183
325	Bechtle AG	55,024
776	Fresenius Medical Care AG & Co KGaA	54,692
1,256	Deutsche Post AG	47,021
709	KION Group AG	45,609
165	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	44,151
673	Nemetschek SE	43,477
1,454	GEA Group AG	43,272
573	Puma SE	42,762
2,055	1&1 Drillisch AG	42,500
3,940	E.ON SE	38,541
1,444	TAG Immobilien AG	38,053
580	CTS Eventim AG & Co KGaA	33,802
287	LEG Immobilien AG	33,658
551	Scout24 AG '144A'	33,445
6,846	Commerzbank AG	31,846

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial year.

First Trust Global Funds plc

First Trust Germany AlphaDEX[®] UCITS ETF (continued)

For the financial year ended 31 December 2020 (continued)

Statement of Significant Sales (unaudited)

Nominal	Security Description	Proceeds €
3,030	Rocket Internet SE '144A'	56,333
751	Stroeer SE & Co KGaA	52,314
676	Puma SE	49,594
146	adidas AG	45,113
1,311	Talanx AG	43,999
698	CompuGroup Medical SE	43,717
6,106	Schaeffler AG - Preference	41,634
551	Scout24 AG '144A'	39,685
254	Hannover Rueck SE	38,896
368	Rheinmetall AG	38,326
165	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	38,228
992	Deutsche Wohnen SE	37,409
165	Sartorius AG - Preference	33,672
528	KION Group AG	33,110
345	Delivery Hero SE '144A'	32,929
828	Covestro AG '144A'	32,523
2,003	Suedzucker AG	31,486
246	SAP SE	30,430
188	Bechtle AG	28,926
1,210	Evotec SE	28,385
703	Hella GmbH & Co KGaA	27,025
232	Continental AG	26,875
733	Uniper SE	22,118
230	Carl Zeiss Meditec AG	21,977
990	Grand City Properties SA	20,934
580	CTS Eventim AG & Co KGaA	20,575
3,109	Aroundtown SA	20,419
298	Bayer AG	19,212
391	Daimler AG	19,106
138	LEG Immobilien AG	16,059
1,158	Deutsche Lufthansa AG	14,681
435	RWE AG	13,920
607	TAG Immobilien AG	13,308

The significant portfolio changes reflect the aggregate disposals of a security exceeding one percent of the total value of sales for the financial year.

First Trust Global Funds plc

First Trust US Equity Income UCITS ETF

For the financial year ended 31 December 2020

Statement of Significant Purchases (unaudited)

Nominal	Security Description	Cost US\$
41,626	Omnicom Group Inc	2,418,728
62,039	Truist Financial Corp	2,298,292
120,738	Unum Group	2,290,001
117,902	Fifth Third Bancorp	2,270,620
56,562	US Bancorp	2,103,447
18,687	PNC Financial Services Group Inc/The	2,056,447
60,222	Fidelity National Financial Inc	1,957,133
18,005	M&T Bank Corp	1,930,337
44,883	MetLife Inc	1,831,062
36,416	Citigroup Inc	1,747,538
20,134	AbbVie Inc	1,739,431
37,013	NetApp Inc	1,604,889
49,026	Citizens Financial Group Inc	1,434,326
75,491	HP Inc	1,404,496
40,287	ConocoPhillips	1,369,878
29,947	Walgreens Boots Alliance Inc	1,348,114
23,643	General Mills Inc	1,344,070
32,543	Principal Financial Group Inc	1,321,753
36,402	Pfizer Inc	1,319,895
21,934	Verizon Communications Inc	1,282,530
17,825	Raytheon Technologies Corp	1,124,708
33,442	Marathon Petroleum Corp	1,097,015
15,657	Phillips 66	1,040,852
57,220	ViacomCBS Inc	1,031,022
19,589	Seagate Technology Plc	988,658
7,795	International Business Machines Corp	948,596
108,617	Ovintiv Inc	939,414
45,894	Synovus Financial Corp	928,151

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial year.

First Trust Global Funds plc

First Trust US Equity Income UCITS ETF (continued)

For the financial year ended 31 December 2020 (continued)

Statement of Significant Sales (unaudited)

Nominal	Security Description	Proceeds US\$
53,454	General Mills Inc	3,181,692
79,704	Pfizer Inc	2,827,785
86,655	AT&T Inc	2,803,299
35,689	Progressive Corp/The	2,774,192
204,963	Regions Financial Corp	2,710,446
33,706	LyondellBasell Industries NV	2,608,774
44,918	Verizon Communications Inc	2,568,891
27,307	Chevron Corp	2,485,619
40,258	Valero Energy Corp	2,399,413
62,650	International Paper Co	2,320,210
108,880	Franklin Resources Inc	2,285,995
55,523	Vornado Realty Trust (REIT)	2,269,152
30,911	Gilead Sciences Inc	2,215,069
74,742	Citizens Financial Group Inc	2,194,031
60,989	Marathon Petroleum Corp	2,171,242
41,264	Seagate Technology Plc	2,148,669
16,045	International Business Machines Corp	2,072,605
13,455	3M Co	2,027,596
182,729	Huntington Bancshares Inc/OH	2,022,215
63,179	Wells Fargo & Co	1,924,491
127,253	KeyCorp	1,909,321
31,857	Bristol-Myers Squibb Co	1,901,146
39,204	Comerica Inc	1,855,214
15,179	United Parcel Service Inc	1,849,429
85,789	Carnival Corp	1,651,301
17,642	AbbVie Inc	1,631,729
33,223	Exxon Mobil Corp	1,621,908
39,158	Walgreens Boots Alliance Inc	1,611,199
57,220	ViacomCBS Inc	1,607,114
25,594	Phillips 66	1,598,776
122,427	Gap Inc/The	1,493,404
75,514	Santander Consumer USA Holdings Inc	1,469,114
31,908	Truist Financial Corp	1,427,949
68,488	Unum Group	1,378,378
108,617	Ovintiv Inc	1,338,520
36,277	Westrock Co	1,304,014
65,344	Medical Properties Trust Inc (REIT)	1,300,688
74,824	HP Inc	1,287,476

The significant portfolio changes reflect the aggregate disposals of a security exceeding one percent of the total value of sales for the financial year.

First Trust Global Funds plc

First Trust Switzerland AlphaDEX[®] UCITS ETF

For the financial year ended 31 December 2020

Statement of Significant Purchases (unaudited)

Nominal	Security Description	Cost F
708	Flughafen Zurich AG	116,860
1,943	Logitech International SA	90,826
543	Kuehne + Nagel International AG	89,134
476	Vifor Pharma AG	85,691
248	Bucher Industries AG	80,665
1,430	DKSH Holding AG	79,925
850	Vontobel Holding AG	57,268
198	Bachem Holding AG	55,750
212	ALSO Holding AG	53,227
405	Helvetia Holding AG	51,218
261	Baloise Holding AG	45,693
49	Partners Group Holding AG	44,714
1,469	Idorsia Ltd	44,645
405	Swiss Re AG	43,602
79	Lonza Group AG	42,903
403	Swiss Prime Site AG	38,971
399	Dufry AG	37,707
88	Tecan Group AG	32,602
2,077	Credit Suisse Group AG	25,560
28	Banque Cantonale Vaudoise	22,243
273	Pargesa Holding SA	22,014
162	PSP Swiss Property AG	21,508
94	Swatch Group AG/The	21,176
114	VAT Group AG '144A'	20,730
21	Straumann Holding AG	20,561
24	Georg Fischer AG	20,542
278	VZ Holding AG	20,488
291	Galenica AG '144A'	20,478
50	Zurich Insurance Group AG	19,867
105	Allreal Holding AG	19,553
383	Julius Baer Group Ltd	18,759
4	Givaudan SA	14,707

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial year.

First Trust Global Funds plc

First Trust Switzerland AlphaDEX[®] UCITS ETF (continued)

For the financial year ended 31 December 2020 (continued)

Statement of Significant Sales (unaudited)

Nominal	Security Description	Proceeds £
18	Belimo Holding AG	125,748
1,138	Sunrise Communications Group AG '144A'	104,748
1,143	BKW AG	102,433
622	Vifor Pharma AG	99,914
250	Lonza Group AG	90,005
589	Temenos AG	89,542
88	Georg Fischer AG	86,769
93	Straumann Holding AG	86,257
465	Sika AG	84,720
168	Swiss Life Holding AG	83,451
771	Sulzer AG	83,072
48	Forbo Holding AG	80,936
6,901	OC Oerlikon Corp AG	76,770
815	SFS Group AG	75,428
1,014	Vontobel Holding AG	73,274
3,119	Clariant AG	67,400
32	Barry Callebaut AG	67,037
418	Kuehne + Nagel International AG	65,397
850	Cie Financiere Richemont SA	63,728
1,145	Dufry AG	62,747
1,143	LafargeHolcim Ltd	58,497
4,566	UBS Group AG	58,334
229	Sonova Holding AG	52,682
308	Flughafen Zurich AG	52,580
1,146	Logitech International SA	52,495
1,080	Julius Baer Group Ltd	49,782
201	Swatch Group AG/The	49,502
15	Givaudan SA	47,607
3,323	Credit Suisse Group AG	45,149
162	Tecan Group AG	44,981
128	Bucher Industries AG	43,396
1,469	Idorsia Ltd	42,861
407	Nestle SA	42,120
241	Baloise Holding AG	41,753
42	Partners Group Holding AG	39,518
405	Swiss Re AG	38,438
245	PSP Swiss Property AG	37,301
619	DKSH Holding AG	36,503
63	Swisscom AG	36,257
40	Emmi AG	35,385
238	Helvetia Holding AG	35,159
82	Zurich Insurance Group AG	33,313
52	EMS-Chemie Holding AG	33,185

The significant portfolio changes reflect the aggregate disposals of a security exceeding one percent of the total value of sales for the financial year.

First Trust Global Funds plc

First Trust North American Energy Infrastructure Income UCITS Fund*

For the financial year ended 31 December 2020

Statement of Significant Purchases (unaudited)

Nominal	Security Description	Cost US\$
528,541	Federated International Funds Plc - Short Term US Prime Fund	528,541
475,000	United States Treasury Note/Bond 2.125% 31/08/2020	477,749
475,000	United States Treasury Note/Bond 2% 31/07/2020	476,960
175,000	United States Treasury Note/Bond 2% 30/09/2020	176,852
175,000	United States Treasury Note/Bond 1.75% 31/10/2020	176,518
175,000	United States Treasury Note/Bond 2.5% 30/06/2020	176,245
175,000	United States Treasury Note/Bond 2.5% 31/05/2020	175,900
175,000	United States Treasury Note/Bond 2.375% 30/04/2020	175,516
690	Sempra Energy	97,796
1,390	Public Service Enterprise Group Inc	77,370
75,000	United States Treasury Note/Bond 2.5% 31/12/2020	75,905
75,000	United States Treasury Note/Bond 2% 30/11/2020	75,729
2,210	ONEOK Inc	72,473
1,410	TC Energy Corp	68,422
650	Atmos Energy Corp	64,695
580	DTE Energy Co	58,165
230	NextEra Energy Inc	56,415
4,490	AltaGas Ltd	52,140
1,990	Williams Cos Inc/The	44,773
1,260	New Jersey Resources Corp	44,052
1,910	Keyera Corp	42,781
1,270	PPL Corp	41,017
2,120	Kinder Morgan Inc	38,321
440	Eversource Energy	36,177

* Please refer to Note 20 for details of significant events during the financial year.

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial year.

First Trust Global Funds plc

First Trust North American Energy Infrastructure Income UCITS Fund* (continued)

For the financial year ended 31 December 2020 (continued)

Statement of Significant Sales (unaudited)

Nominal	Security Description	Proceeds US\$
928,541	Federated International Funds Plc - Short Term US Prime Fund	928,541
475,000	United States Treasury Note/Bond 2.125% 31/08/2020	478,024
475,000	United States Treasury Note/Bond 2% 31/07/2020	477,178
475,000	United States Treasury Note/Bond 2.375% 30/04/2020	475,599
375,000	United States Treasury Note/Bond 2.5% 30/06/2020	376,479
375,000	United States Treasury Note/Bond 2.5% 31/05/2020	375,934
7,980	TC Energy Corp	349,271
300,000	United States Treasury Note/Bond 2% 31/01/2020	300,000
300,000	United States Treasury Note/Bond 2.25% 29/02/2020	299,977
1,230	NextEra Energy Inc	280,522
200,000	United States Treasury Note/Bond 2.25% 31/03/2020	200,102
12,660	Kinder Morgan Inc	189,846
175,000	United States Treasury Note/Bond 1.75% 31/10/2020	176,141
175,000	United States Treasury Note/Bond 2% 30/09/2020	176,055
9,037	Williams Cos Inc/The	172,689
3,560	Public Service Enterprise Group Inc	169,661
4,382	ONEOK Inc	144,254
3,960	Enbridge Inc	122,029
1,340	Eversource Energy	109,049
2,670	Fortis Inc/Canada	102,974
1,230	American Electric Power Co Inc	98,731
800	Sempra Energy	97,595
3,380	PPL Corp	86,286
2,300	Exelon Corp	84,246
75,000	United States Treasury Note/Bond 2.5% 31/12/2020	75,864
75,000	United States Treasury Note/Bond 2% 30/11/2020	75,565
1,170	Xcel Energy Inc	72,280

* Please refer to Note 20 for details of significant events during the financial year.

The significant portfolio changes reflect the aggregate disposals of a security exceeding one percent of the total value of sales for the financial year.

First Trust Global Funds plc

First Trust US Small Cap Core AlphaDEX® UCITS ETF

For the financial year ended 31 December 2020

Statement of Significant Purchases (unaudited)

Nominal	Security Description	Cost US\$
774	Vivint Solar Inc	20,664
88	iRhythm Technologies Inc	14,688
401	Renewable Energy Group Inc	14,158
240	Trupanion Inc	13,896
454	National General Holdings Corp	13,189
1,190	SunPower Corp	12,694
817	Signet Jewelers Ltd	12,451
369	Sailpoint Technologies Holdings Inc	12,226
805	Mr Cooper Group Inc	12,080
2,286	ProPetro Holding Corp	11,957
549	MTS Systems Corp	11,932
306	Stewart Information Services Corp	11,868
1,371	Plug Power Inc	11,791
116	Palomar Holdings Inc	11,727
371	Adtalem Global Education Inc	11,585
952	Laureate Education Inc - Class A	11,424
28	Graham Holdings Co	11,147
543	Telephone and Data Systems Inc	11,108
71	Medifast Inc	11,099
222	LivePerson Inc	11,034

Statement of Significant Sales (unaudited)

Nominal	Security Description	Proceeds US\$
1,106	Vivint Solar Inc	41,090
98	iRhythm Technologies Inc	21,521
1,454	SunPower Corp	20,033
336	Renewable Energy Group Inc	18,531
1,163	Plug Power Inc	17,009
903	Signet Jewelers Ltd	16,551
156	Meritage Homes Corp	16,116
366	Invitae Corp	15,959
346	Redfin Corp	15,653
277	PennyMac Financial Services Inc	15,602
454	National General Holdings Corp	15,358
134	LGI Homes Inc	15,151
1,641	Cornerstone Building Brands Inc	14,888
196	Trupanion Inc	14,865
79	Kinsale Capital Group Inc	14,650
649	Mr Cooper Group Inc	14,495
344	BMC Stock Holdings Inc	14,312
303	LivePerson Inc	14,141
139	Freshpet Inc	14,133
369	Sailpoint Technologies Holdings Inc	14,082

The significant portfolio changes reflect the top 20 purchases for the financial year (the aggregate purchases exceeding one per cent of the total value of purchases for the financial year did not amount to 20 purchases and therefore the top 20 purchases have been included) and top 20 sales for the financial year (the aggregate disposals exceeding one per cent of the total value of sales for the financial year did not amount to 20 sales and therefore the top 20 sales have been included).

First Trust Global Funds plc

First Trust FactorFX UCITS ETF

For the financial year ended 31 December 2020

Statement of Significant Purchases (unaudited)

Nominal	Security Description	Cost US\$
1,320,000	United States Treasury Note/Bond 3.625% 15/02/2021	1,347,792
940,000	United Kingdom Gilt 1.5% 22/01/2021	1,210,567
1,530,000	Singapore Government Bond 2.25% 01/06/2021	1,136,796
1,050,000	United States Treasury Note/Bond 1.125% 30/06/2021	1,059,264
1,480,000	New Zealand Government Bond 6% 15/05/2021	959,013
950,000	United States Treasury Note/Bond 2.5% 31/12/2020	958,334
1,110,000	Canadian Government Bond 0.75% 01/03/2021	831,359
7,250,000	Sweden Government Bond 5% 01/12/2020	789,134
735,000	United States Treasury Note/Bond 1.5% 30/11/2021	745,044
650,000	United States Treasury Note/Bond 2.5% 31/05/2020	651,650
600,000	United States Treasury Note/Bond 1.375% 31/08/2020	599,742
760,000	Australia Government Bond 5.75% 15/05/2021	543,550
525,000	United States Treasury Note/Bond 2.625% 15/07/2021	537,448
4,660,000	Norway Government Bond '144A' 3.75% 25/05/2021	527,656
500,000	United States Treasury Note/Bond 2.125% 31/01/2021	502,891
350,000	United States Treasury Note/Bond 1.125% 28/02/2021	353,459
195,000	United Kingdom Gilt 2% 22/07/2020	253,885
200,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 04/01/2021	228,560
302,000	Canadian When Issued Government Bond 0.5% 01/09/2020	219,370
279,000	New Zealand Government Bond 3% 15/04/2020	185,326

Statement of Significant Sales (unaudited)

Nominal	Security Description	Proceeds US\$
1,550,000	United States Treasury Note/Bond 2% 30/11/2020	1,561,589
1,370,000	United States Treasury Note/Bond 3.625% 15/02/2020	1,370,114
1,795,000	Singapore Government Bond 3.25% 01/09/2020	1,308,968
1,300,000	United States Treasury Note/Bond 2% 31/07/2020	1,303,986
950,000	United States Treasury Note/Bond 2.5% 31/12/2020	953,792
925,000	United States Treasury Note/Bond 1.375% 31/03/2020	924,977
7,250,000	Sweden Government Bond 5% 01/12/2020	821,333
610,000	United Kingdom Gilt 1.5% 22/01/2021	773,035
710,000	United States Treasury Note/Bond 1.375% 15/02/2020	710,000
650,000	United States Treasury Note/Bond 2.5% 31/05/2020	650,580
600,000	United States Treasury Note/Bond 1.375% 31/08/2020	601,445
600,000	United States Treasury Note/Bond 1.375% 29/02/2020	599,977
493,000	United Kingdom Gilt 2% 22/07/2020	595,656
778,000	New Zealand Government Bond 1.5% 01/03/2020	585,602
840,000	New Zealand Government Bond 6% 15/05/2021	583,777
700,000	Australia Government Bond 5.75% 15/05/2021	525,753
300,000	United States Treasury Note/Bond 2% 31/01/2020	300,000
2,290,000	Norway Government Bond '144A' 3.75% 25/05/2021	260,189
200,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 04/01/2021	237,145
302,000	Canadian When Issued Government Bond 0.5% 01/09/2020	210,548
260,000	Canadian Government Bond 0.75% 01/03/2021	195,927
279,000	New Zealand Government Bond 3% 15/04/2020	177,586

The significant portfolio changes reflect the top 20 purchases for the financial year (the aggregate purchases exceeding one per cent of the total value of purchases for the financial year did not amount to 20 purchases and therefore all purchases have been included) and aggregate disposals of a security exceeding one percent of the total value of sales for the financial year.

First Trust Global Funds plc

First Trust Indxx Innovative Transaction & Process UCITS ETF

For the financial year ended 31 December 2020

Statement of Significant Purchases (unaudited)

Nominal	Security Description	Cost US\$
947,435	China Construction Bank Corp 'H'	660,499
47,322	Engie SA	659,253
174,348	Telefonica SA ADR	657,751
411	AP Moller - Maersk A/S - Class B	650,949
68,443	Skandinaviska Enskilda Banken AB	649,374
837,485	Postal Savings Bank of China Co Ltd 'H' '144A'	456,724
4,036	Xilinx Inc	385,785
279,437	Lloyds Banking Group Plc ADR	380,953
16,009	SK Telecom Co Ltd ADR	369,136
12,281	AT&T Inc	364,114
1,021,159	China Everbright Bank Co Ltd 'H'	354,862
821,029,147	VTB Bank PJSC	352,922
6,747	Micron Technology Inc	349,144
10,293	Kroger Co/The	340,734
27,300	SoftBank Corp	337,937
31,896	Infosys Ltd ADR	327,015
33,846	Telefonaktiebolaget LM Ericsson - Class B	319,798
6,006	Oracle Corp	317,334
2,718	International Business Machines Corp	314,101
2,415	Texas Instruments Inc	308,932
5,765	Intel Corp	307,223
760	NVIDIA Corp	293,910
4,826	Cognizant Technology Solutions Corp	293,408
1,411	Accenture Plc - Class A	289,670
4,533	JD.com Inc ADR	284,341
38,936	Nordea Bank Abp	280,649
107,386	ZTE Corp 'H'	280,318
1,680	PayPal Holdings Inc	279,766
9,163	Tata Consultancy Services Ltd	276,790
4,454	Advanced Micro Devices Inc	274,818
1,655	Honeywell International Inc	271,205
80,438	Banco Bilbao Vizcaya Argentaria SA	265,417
97	Amazon.com Inc	264,259
113,665	Banco Santander SA	264,238
58,410	HSBC Holdings Plc	263,823

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial year.

First Trust Global Funds plc

First Trust Indxx Innovative Transaction & Process UCITS ETF (continued)

For the financial year ended 31 December 2020 (continued)

Statement of Significant Sales (unaudited)

Nominal	Security Description	Proceeds US\$
1,998	NVIDIA Corp	753,692
11,850	Advanced Micro Devices Inc	680,239
10,766	JD.com Inc ADR	617,451
57,070	Hewlett Packard Enterprise Co	543,610
2,648	PayPal Holdings Inc	449,431
150	Amazon.com Inc	424,577
6,119	Taiwan Semiconductor Manufacturing Co Ltd ADR	387,585
32,973	Telefonaktiebolaget LM Ericsson - Class B	362,405
6,872	Atos SE	349,765
5,809	ASX Ltd	344,089
1,815	SK Holdings Co Ltd	334,255
8,541	TD Ameritrade Holding Corp	332,293
3,200	Fujitsu Ltd	327,157
4,076	Aspen Technology Inc	311,236
23,561	Severstal PAO	305,637
117,565	Natixis SA	300,947
1,561	Microsoft Corp	281,134
1,199	Alibaba Group Holding Ltd ADR	275,657
179,240	Abu Dhabi Commercial Bank PJSC	267,783
1,687	SAP SE	266,399
20,055	Infosys Ltd ADR	253,901
2,839	Worldline SA/France '144A'	247,055
10,376	Erste Group Bank AG	240,031
1,008	Accenture Plc - Class A	232,399
1,814	London Stock Exchange Group Plc	196,699
3,275	Oracle Corp	190,350
1,861	Xilinx Inc	187,919
3,329	Daimler AG	171,465
22,090	Nordea Bank Abp	170,157
1,238	Texas Instruments Inc	168,459
673	Samsung SDI Co Ltd	158,243
750	salesforce.com Inc	152,783
5,440	Infineon Technologies AG	148,604

The significant portfolio changes reflect the aggregate disposals of a security exceeding one percent of the total value of sales for the financial year.

First Trust Global Funds plc

First Trust Dow Jones Internet UCITS ETF

For the financial year ended 31 December 2020

Statement of Significant Purchases (unaudited)

Nominal	Security Description	Cost US\$
1,165	Amazon.com Inc	3,253,124
9,040	Facebook Inc - Class A	2,142,760
3,459	Netflix Inc	1,606,855
7,629	salesforce.com Inc	1,593,413
35,314	Cisco Systems Inc	1,475,188
8,646	PayPal Holdings Inc	1,386,564
877	Alphabet Inc - Class A	1,295,516
852	Alphabet Inc	1,260,602
3,339	Zoom Video Communications Inc - Class A	1,218,857
4,863	Teladoc Health Inc	1,003,287
5,072	Workday Inc - Class A	998,930
20,905	Twitter Inc	778,605
16,692	eBay Inc	763,654
3,429	Veeva Systems Inc - Class A	761,875
6,691	Match Group Inc	760,753
4,557	DocuSign Inc - Class A	718,579
33,578	Snap Inc	712,298
3,682	Okta Inc	677,297
3,128	VeriSign Inc	625,388
6,004	Akamai Technologies Inc	613,350
5,530	Datadog Inc	596,588
17,950	Pinterest Inc	593,944
2,141	Wayfair Inc	593,287
2,222	Coupa Software Inc	592,300
4,436	Citrix Systems Inc	592,197
6,745	Expedia Group Inc	559,558
5,987	Etsy Inc	554,049
3,886	Zillow Group Inc	526,392
7,519	GoDaddy Inc - Class A	525,434
2,240	Arista Networks Inc	487,676
2,168	HubSpot Inc	475,575
9,129	Ciena Corp	407,651
3,973	Fastly Inc	404,953
17,523	Juniper Networks Inc	389,015
6,127	Grubhub Inc	373,697

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial year.

First Trust Global Funds plc

First Trust Dow Jones Internet UCITS ETF (continued)

For the financial year ended 31 December 2020 (continued)

Statement of Significant Sales (unaudited)

Nominal	Security Description	Proceeds US\$
724	Amazon.com Inc	1,893,281
4,922	Facebook Inc - Class A	1,180,212
3,257	HubSpot Inc	1,021,295
32,781	Snap Inc	982,167
5,844	PayPal Holdings Inc	945,364
2,148	Netflix Inc	939,658
4,483	salesforce.com Inc	923,509
17,792	Cisco Systems Inc	781,567
465	Alphabet Inc	697,139
464	Alphabet Inc - Class A	694,368
6,303	Etsy Inc	659,534
15,495	Twitter Inc	623,796
3,880	DocuSign Inc - Class A	609,521
2,640	Veeva Systems Inc - Class A	581,837
3,020	Okta Inc	577,661
13,074	Pinterest Inc	569,208
12,172	eBay Inc	558,280
13,409	TD Ameritrade Holding Corp	537,111
19,372	8x8 Inc	507,689
5,103	Expedia Group Inc	499,043
4,092	Akamai Technologies Inc	419,767
5,479	GoDaddy Inc - Class A	415,754
1,910	Teladoc Health Inc	401,763
1,654	Arista Networks Inc	399,668
1,944	VeriSign Inc	399,481
2,920	Citrix Systems Inc	384,567
1,786	Workday Inc - Class A	372,009
4,022	LogMeIn Inc	344,820
854	Zoom Video Communications Inc - Class A	316,811
6,617	Morgan Stanley	316,019
6,383	Ciena Corp	311,058
4,875	Grubhub Inc	309,917
4,368	New Relic Inc	294,700
5,845	E*TRADE Financial Corp	283,816
4,932	Smartsheet Inc - Class A	276,677
7,880	2U Inc	267,276
24,938	Vonage Holdings Corp	265,058
1,800	Match Group Inc	262,860

The significant portfolio changes reflect the aggregate disposals of a security exceeding one percent of the total value of sales for the financial year.

First Trust Global Funds plc

First Trust Cloud Computing UCITS ETF

For the financial year ended 31 December 2020

Statement of Significant Purchases (unaudited)

Nominal	Security Description	Cost US\$
544,481	Kingsoft Cloud Holdings Ltd ADR	20,902,437
7,820	Amazon.com Inc	20,566,536
87,588	Alibaba Group Holding Ltd ADR	20,354,222
145,777	VMware Inc	20,202,357
98,487	Microsoft Corp	18,870,187
332,452	Oracle Corp	18,451,614
1,557,328	CenturyLink Inc	15,981,459
11,218	Alphabet Inc - Class A	15,964,265
70,536	Arista Networks Inc	15,480,693
112,502	Citrix Systems Inc	15,447,963
201,260	Fastly Inc	14,789,534
75,597	MongoDB Inc	14,570,069
311,014	Domo Inc	14,215,891
127,990	Akamai Technologies Inc	13,244,420
303,458	Cisco Systems Inc	12,985,818
15,122	Shopify Inc	10,663,665
51,139	salesforce.com Inc	9,768,404
79,130	International Business Machines Corp	9,697,759
23,649	Adobe Inc	9,616,518
942,159	Hewlett Packard Enterprise Co	9,339,265
53,336	Twilio Inc - Class A	9,120,025
587,075	Pure Storage Inc	9,098,595
52,897	Atlassian Corp Plc	9,040,619
87,842	Five9 Inc	8,875,948
50,901	Splunk Inc	8,542,278
190,274	NetApp Inc	8,503,087
62,556	MicroStrategy Inc - Class A	8,372,766
40,801	HubSpot Inc	8,259,724
21,524	ServiceNow Inc	8,068,073
56,768	SAP SE ADR	7,459,935
327,340	Nutanix Inc	7,280,887
593,955	Cloudera Inc	6,265,787
104,738	Appian Corp - Class A	5,740,348

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial year.

First Trust Global Funds plc

First Trust Cloud Computing UCITS ETF (continued)

For the financial year ended 31 December 2020 (continued)

Statement of Significant Sales (unaudited)

Nominal	Security Description	Proceeds US\$
349,235	Nutanix Inc	11,302,036
40,316	MicroStrategy Inc - Class A	11,165,162
72,215	Appian Corp - Class A	9,217,019
2,738	Amazon.com Inc	7,679,650
89,339	Fastly Inc	7,476,614
29,726	MongoDB Inc	7,352,635
8,849	Shopify Inc	7,064,454
31,614	Twilio Inc - Class A	6,804,028
22,157	HubSpot Inc	6,300,583
22,353	Alibaba Group Holding Ltd ADR	5,818,218
18,218	Zoom Video Communications Inc - Class A	5,428,176
38,707	Five9 Inc	4,758,738
144,522	Domo Inc	4,328,951
73,645	Cloudflare Inc	4,307,233
220,782	FireEye Inc	4,071,909
20,651	Microsoft Corp	4,053,141
17,561	salesforce.com Inc	4,020,093
14,916	Arista Networks Inc	3,912,551
52,424	New Relic Inc	3,572,489
72,813	Kingsoft Cloud Holdings Ltd ADR	3,023,841
20,643	VMware Inc	2,976,349
6,461	Adobe Inc	2,766,826
20,084	Citrix Systems Inc	2,762,089
6,664	ServiceNow Inc	2,761,250
118,537	Teradata Corp	2,683,840
1,657	Alphabet Inc - Class A	2,543,916
15,293	DocuSign Inc - Class A	2,463,827
43,145	Blackbaud Inc	2,438,375
21,173	Zscaler Inc	2,375,376
118,664	Pure Storage Inc	2,304,028
10,739	Atlassian Corp Plc	2,192,466
16,167	CrowdStrike Holdings Inc	2,133,904
210,765	Zuora Inc	2,053,797

The significant portfolio changes reflect the aggregate disposals of a security exceeding one percent of the total value of sales for the financial year.

First Trust Global Funds plc

First Trust Low Duration Global Government Bond UCITS ETF

For the financial year ended 31 December 2020

Statement of Significant Purchases (unaudited)

Nominal	Security Description	Cost €
2,100,000	Canadian Government Bond 2.00% 01/09/2023	1,423,950
34,000,000	Czech Republic Government Bond 1.00% 26/06/2026	1,302,671
27,000,000	Mexican Bonos 8.50% 31/05/2029	1,187,649
282,230,000	Hungary Government Bond 6.75% 22/10/2028	1,126,056
1,425,000	Singapore Government Bond 3.50% 01/03/2027	1,073,804
4,300,000	Republic of Poland Government Bond 2.75% 25/04/2028	1,064,257
3,300,000	Peru Government Bond 6.95% 12/08/2031	1,055,421
1,170,000	United States Treasury Note/Bond 1.63% 15/08/2029	1,033,305
4,170,000	Republic of Poland Government Bond 2.50% 25/07/2026	1,019,709
2,650,000	Israel Government Bond - Fixed 6.25% 30/10/2026	982,242
291,000,000	Hungary Government Bond 5.50% 24/06/2025	963,738
11,920,000,000	Indonesia Treasury Bond 8.25% 15/05/2036	801,152
8,000,000	Norway Government Bond '144A' 1.50% 19/02/2026	784,964
915,000	Australia Government Bond 4.50% 21/04/2033	781,112
18,000,000	Czech Republic Government Bond 2.50% 25/08/2028	754,424
550,000,000	Bonos de la Tesoreria de la Republica en pesos '144A' 4.70% 01/09/2030	712,865
470,000	Italy Buoni Poliennali Del Tesoro 6.50% 01/11/2027	659,814
510,000,000	Bonos de la Tesoreria de la Republica en pesos 4.50% 01/03/2026	642,647
4,500,000	Denmark Government Bond 3.00% 15/11/2021	640,246
1,000,000	Australia Government Bond 0.25% 21/11/2024	618,496
550,000	Italy Buoni Poliennali Del Tesoro 5.50% 01/11/2022	616,363
2,200,000	Peru Government Bond 6.15% 12/08/2032	603,826
575,000	Netherlands Government Bond '144A' 0.00% 15/01/2022	582,228
430,000	Portugal Obrigacoes do Tesouro OT '144A' 4.13% 14/04/2027	551,425
390,000	Spain Government Bond '144A' 5.90% 30/07/2026	531,323
350,000	Italy Buoni Poliennali Del Tesoro 5.25% 01/11/2029	491,225
630,000	Singapore Government Bond 2.88% 01/07/2029	466,301
700,000	New Zealand Government Bond 3.00% 20/04/2029	453,801
1,530,000	Israel Government Bond - Fixed 2.25% 28/09/2028	450,745
650,000	Canadian Government Bond 0.50% 01/03/2022	427,352
570,000	Australia Government Bond 3.25% 21/04/2029	420,124
290,000	Italy Buoni Poliennali Del Tesoro 7.25% 01/11/2026	412,098
260,000	Spain Government Bond 6.00% 31/01/2029	395,435
550,000	Singapore Government Bond 1.25% 01/10/2021	358,933

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial year.

First Trust Global Funds plc

First Trust Low Duration Global Government Bond UCITS ETF (continued)

For the financial year ended 31 December 2020 (continued)

Statement of Significant Sales (unaudited)

Nominal	Security Description	Proceeds €
565,000	Spain Government Bond '144A' 5.90% 30/07/2026	766,491
1,900,000	Israel Government Bond - Fixed 6.25% 30/10/2026	666,380
1,850,000	Israel Government Bond - Fixed 2.25% 28/09/2028	537,400
400,000	Portugal Obrigacoes do Tesouro OT '144A' 4.13% 14/04/2027	510,061
700,000	New Zealand Government Bond 3.00% 20/04/2029	475,714
630,000	Singapore Government Bond 2.88% 01/07/2029	452,262
1,800,000	Republic of Poland Government Bond 2.75% 25/04/2028	448,163
315,000	Kingdom of Belgium Government Bond '144A' 4.50% 28/03/2026	404,504
200,000	Spain Government Bond 6.00% 31/01/2029	298,243
210,000	Italy Buoni Poliennali Del Tesoro 5.25% 01/11/2029	273,311
190,000	Portugal Obrigacoes do Tesouro OT '144A' 3.88% 15/02/2030	258,841
175,000	Kingdom of Belgium Government Bond 5.50% 28/03/2028	253,247
900,000	Republic of Poland Government Bond 2.50% 25/07/2026	218,383
200,000	Slovenia Government Bond 1.00% 06/03/2028	214,734
145,000	French Republic Government Bond OAT 6.00% 25/10/2025	197,315
180,000	Netherlands Government Bond '144A' 0.00% 15/01/2024	184,370
600,000	Peru Government Bond 6.95% 12/08/2031	170,073
40,000,000	Hungary Government Bond 6.75% 22/10/2028	157,072
90,000	Spain Government Bond '144A' 5.15% 31/10/2028	127,878
90,000	Italy Buoni Poliennali Del Tesoro 6.00% 01/05/2031	124,620
500,000	Romania Government Bond 5.80% 26/07/2027	117,955
100,000	Portugal Obrigacoes do Tesouro OT '144A' 2.13% 17/10/2028	117,331
75,000	Kingdom of Belgium Government Bond '144A' 0.50% 22/10/2024	78,326

The significant portfolio changes reflect the aggregate disposals of a security exceeding one percent of the total value of sales for the financial year.

First Trust Global Funds plc

First Trust Capital Strength UCITS ETF*

For the financial year ended 31 December 2020

Statement of Significant Purchases (unaudited)

Nominal	Security Description	Cost US\$
1,904	Honeywell International Inc	325,743
4,262	Monster Beverage Corp	317,871
1,162	Air Products & Chemicals Inc	314,530
2,725	Waste Management Inc	312,435
914	Northrop Grumman Corp	306,139
3,084	Allstate Corp/The	299,471
3,739	CSX Corp	296,764
1,541	Microsoft Corp	293,617
2,089	T Rowe Price Group Inc	293,585
1,478	Eli Lilly and Co	214,630
3,962	Coca-Cola Co/The	212,034
520	Lockheed Martin Corp	210,664
1,401	Johnson & Johnson	206,730
1,450	PepsiCo Inc	203,459
2,456	Merck & Co Inc	203,347
630	Costco Wholesale Corp	201,893
1,926	AmerisourceBergen Corp - Class A	200,498
5,362	Pfizer Inc	200,049
1,642	Walmart Inc	199,010
2,382	Progressive Corp/The	196,592
3,071	General Mills Inc	196,561
985	Visa Inc - Class A	196,414
926	Accenture Plc - Class A	195,845
1,718	Marsh & McLennan Cos Inc	194,705
129	Alphabet Inc - Class A	193,810
848	Amgen Inc	192,635
1,313	Zoetis Inc	189,118
558	WW Grainger Inc	188,142
1,355	Hershey Co/The	187,410
974	Dollar General Corp	187,255
1,011	Illinois Tool Works Inc	187,011
1,972	AMETEK Inc	186,622
1,531	Electronic Arts Inc	186,044
4,380	eBay Inc	184,499
2,070	Garmin Ltd	184,484
1,013	Union Pacific Corp	183,510
2,368	Expeditors International of Washington Inc	182,279
82	Amazon.com Inc	178,356
952	Estee Lauder Cos Inc/The - Class A	176,523
381	Bio-Rad Laboratories Inc	176,407
1,158	3M Co	174,051
521	UnitedHealth Group Inc	173,486
1,222	General Dynamics Corp	173,348
738	Public Storage (REIT)	172,160
1,493	Amphenol Corp - Class A	172,115
3,467	Hormel Foods Corp	172,062
1,123	Texas Instruments Inc	171,823
1,714	NIKE Inc	171,651
1,192	Procter & Gamble Co/The	171,561
2,135	Gilead Sciences Inc	171,193

First Trust Global Funds plc

First Trust Capital Strength UCITS ETF* (continued)

For the financial year ended 31 December 2020 (continued)

Statement of Significant Purchases (unaudited) (continued)

Nominal	Security Description	Cost US\$
1,131	Tractor Supply Co	170,722
4,472	Boston Scientific Corp	170,127
395	Roper Technologies Inc	169,179
808	Aon Plc	169,046

* Please refer to Note 20 for details of significant events during the financial year.

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial year.

First Trust Global Funds plc

First Trust Capital Strength UCITS ETF* (continued)

For the financial year ended 31 December 2020 (continued)

Statement of Significant Sales (unaudited)

Nominal	Security Description	Proceeds US\$
1,541	Microsoft Corp	306,787
82	Amazon.com Inc	246,691
1,639	Apple Inc	230,229
1,368	Target Corp	218,054
1,714	NIKE Inc	213,160
806	Facebook Inc	208,405
2,664	Monster Beverage Corp	199,357
1,177	Take-Two Interactive Software Inc	194,921
3,110	Newmont Corp	192,102
2,687	Maxim Integrated Products Inc	191,573
382	Adobe Inc	188,661
1,166	Honeywell International Inc	186,637
1,511	Alexion Pharmaceuticals Inc	183,353
348	Netflix Inc	182,157
1,945	Church & Dwight Co Inc	179,489
729	Air Products & Chemicals Inc	176,564
1,611	Waste Management Inc	168,421
262	Regeneron Pharmaceuticals Inc	157,591
1,690	Allstate Corp/The	154,698
506	Northrop Grumman Corp	154,676
1,025	F5 Networks Inc	153,152
1,364	PPG Industries Inc	152,587
1,601	Agilent Technologies Inc	151,067
1,882	PACCAR Inc	149,465
86	Booking Holdings Inc	148,964
1,415	Trane Technologies Plc	144,949
3,531	Cisco Systems Inc	144,468
2,128	CSX Corp	143,815
431	Illumina Inc	143,597
2,135	Gilead Sciences Inc	135,480
1,211	T Rowe Price Group Inc	135,121
522	American Tower Corp (REIT)	132,611
1,273	Incyte Corp	132,516
675	Stryker Corp	130,266
561	Vertex Pharmaceuticals Inc	126,503
1,673	Edwards Lifesciences Corp	123,967
2,214	Oracle Corp	120,904
2,209	Mondelez International Inc	118,113
409	S&P Global Inc	115,573
2,068	eBay Inc	113,508
474	Moody's Corp	113,449
1,830	Bristol-Myers Squibb Co	110,877

* Please refer to Note 20 for details of significant events during the financial year.

The significant portfolio changes reflect the aggregate disposals of a security exceeding one percent of the total value of sales for the financial year.

First Trust Global Funds plc

First Trust Value Line® Dividend Index UCITS ETF*

For the financial year ended 31 December 2020

Statement of Significant Purchases (unaudited)

Nominal	Security Description	Cost US\$
688	Erie Indemnity Co - Class A	141,311
1,245	Arthur J Gallagher & Co	122,012
585	Norfolk Southern Corp	118,788
1,197	Canadian National Railway Co	117,920
345	WW Grainger Inc	115,653
1,063	Dover Corp	111,645
1,920	Oracle Corp	106,933
653	Eli Lilly and Co	98,938
584	Lancaster Colony Corp	93,659
1,432	Commerce Bancshares Inc/MO	88,255
410	Rockwell Automation Inc	88,004
731	Quest Diagnostics Inc	83,873
577	Target Corp	82,940
348	American Tower Corp (REIT)	82,841
268	Northrop Grumman Corp	81,757
572	J & J Snack Foods Corp	75,773
793	American Express Co	75,347
1,739	Rogers Communications IncB Npv	75,050
384	Clorox Co/The	72,569
1,524	Hormel Foods Corp	71,792

Statement of Significant Sales (unaudited)

Nominal	Security Description	Proceeds US\$
1,245	Arthur J Gallagher & Co	133,203
345	WW Grainger Inc	124,733
1,920	Oracle Corp	112,191
523	Erie Indemnity Co - Class A	101,842
406	Norfolk Southern Corp	91,189
793	American Express Co	85,752
820	Canadian National Railway Co	84,688
731	Dover Corp	83,812
572	J & J Snack Foods Corp	80,225
375	Constellation Brands Inc	69,140
312	Parker-Hannifin Corp	62,272
886	El Paso Electric Co	60,263
409	Eli Lilly and Co	58,701
338	Target Corp	58,328
245	Rockwell Automation Inc	54,041
301	Deere & Co	53,166
791	Commerce Bancshares Inc/MO	53,146
986	Discover Financial Services	50,148
391	Quest Diagnostics Inc	49,046
329	Stanley Black & Decker Inc	48,758

* Please refer to Note 20 for details of significant events during the financial year.

The significant portfolio changes reflect the top 20 purchases for the financial year (the aggregate purchases exceeding one per cent of the total value of purchases for the financial year did not amount to 20 purchases and therefore the top 20 purchases have been included) and top 20 sales for the financial year (the aggregate disposals exceeding one per cent of the total value of sales for the financial year did not amount to 20 sales and therefore the top 20 sales have been included).

First Trust Global Funds plc

First Trust NYSE Arca Biotechnology UCITS ETF*

For the financial year ended 31 December 2020

Statement of Significant Purchases (unaudited)

Nominal	Security Description	Cost US\$
5,184	Ultragenyx Pharmaceutical Inc	575,883
9,951	ACADIA Pharmaceuticals Inc	498,172
3,833	United Therapeutics Corp	489,289
4,482	Exact Sciences Corp	487,245
11,839	Agios Pharmaceuticals Inc	478,709
1,662	Bio-Techne Corp	475,597
12,209	Intercept Pharmaceuticals Inc	471,620
9,021	Ionis Pharmaceuticals Inc	470,289
3,072	Sarepta Therapeutics Inc	466,371
1,928	Vertex Pharmaceuticals Inc	464,606
24,906	Nektar Therapeutics - Class A	460,690
24,972	Alkermes Plc	460,430
2,066	Charles River Laboratories International Inc	458,978
5,533	BioMarin Pharmaceutical Inc	457,505
2,760	IQVIA Holdings Inc	456,550
3,750	Alexion Pharmaceuticals Inc	451,605
1,312	Illumina Inc	447,265
6,859	Gilead Sciences Inc	434,098
8,793	QIAGEN NV	427,582
4,254	Neurocrine Biosciences Inc	424,205
1,802	Amgen Inc	418,895
22,916	Grifols SA ADR	417,780
4,716	Incyte Corp	413,043
1,577	Biogen Inc	411,856
9,677	FibroGen Inc	400,749
18,858	Exelixis Inc	398,859
2,933	Alnylam Pharmaceuticals Inc	381,878
7,585	Bluebird Bio Inc	379,303
713	Regeneron Pharmaceuticals Inc	376,281
1,304	Seagen Inc	241,361
1,050	Seattle Genetics Inc	162,532

* Please refer to Note 20 for details of significant events during the financial year.

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial year.

First Trust Global Funds plc

First Trust NYSE Arca Biotechnology UCITS ETF* (continued)

For the financial year ended 31 December 2020 (continued)

Statement of Significant Sales (unaudited)

Nominal	Security Description	Proceeds US\$
570	Charles River Laboratories International Inc	135,104
1,256	Ultragenyx Pharmaceutical Inc	131,328
983	Exact Sciences Corp	115,103
866	Alexion Pharmaceuticals Inc	107,440
580	IQVIA Holdings Inc	97,868
1,905	QIAGEN NV	95,912
502	Seagen Inc	93,839
308	Bio-Techne Corp	91,083
686	United Therapeutics Corp	90,044
553	Sarepta Therapeutics Inc	83,443
289	Biogen Inc	82,794
1,852	Agios Pharmaceuticals Inc	82,251
969	BioMarin Pharmaceutical Inc	82,032
1,843	FibroGen Inc	79,346
1,536	ACADIA Pharmaceuticals Inc	79,286
4,052	Grifols SA ADR	75,678
721	Neurocrine Biosciences Inc	73,679
3,995	Alkermes Plc	71,973
3,379	Exelixis Inc	71,846
4,039	Nektar Therapeutics - Class A	70,683
1,399	Ionis Pharmaceuticals Inc	70,074
210	Illumina Inc	69,009
299	Vertex Pharmaceuticals Inc	66,924
282	Amgen Inc	64,687
117	Regeneron Pharmaceuticals Inc	64,470
1,060	Gilead Sciences Inc	64,064
467	Alnylam Pharmaceuticals Inc	62,628
1,889	Intercept Pharmaceuticals Inc	62,611
733	Incyte Corp	61,362
1,193	Bluebird Bio Inc	57,225

* Please refer to Note 20 for details of significant events during the financial year.

The significant portfolio changes reflect the aggregate disposals of a security exceeding one percent of the total value of sales for the financial year.

First Trust Global Funds plc

First Trust Nasdaq Cybersecurity UCITS ETF*

For the financial year ended 31 December 2020

Statement of Significant Purchases (unaudited)

Nominal	Security Description	Cost US\$
24,895	Splunk Inc	4,503,130
36,435	Crowdstrike Holdings Inc	4,344,422
90,643	Cisco Systems Inc	3,953,804
16,932	Okta Inc	3,614,893
26,681	Zscaler Inc	3,547,363
14,489	Accenture Plc - Class A	3,452,501
53,546	Cloudflare Inc	2,417,587
7,530	Broadcom Inc	2,376,169
18,785	Proofpoint Inc	2,127,180
16,056	Fortinet Inc	2,124,382
8,456	Palo Alto Networks Inc	2,118,715
320,974	BAE Systems Plc	2,064,092
89,347	Juniper Networks Inc	2,040,010
19,012	Akamai Technologies Inc	2,018,778
9,705	VeriSign Inc	2,013,652
14,075	VMware Inc	2,013,175
17,008	Check Point Software Technologies Ltd	1,993,079
13,822	F5 Networks Inc	1,968,357
20,110	Leidos Holdings Inc	1,892,304
22,757	Booz Allen Hamilton Holding Corp - Class A	1,852,019
127,227	FireEye Inc	1,734,351
15,753	CyberArk Software Ltd	1,721,028
29,491	Trend Micro Inc/Japan	1,681,485
20,422	Science Applications International Corp	1,669,302
16,165	Qualys Inc	1,640,878
41,813	Sailpoint Technologies Holdings Inc	1,611,638
34,694	Tenable Holdings Inc	1,323,907
11,249	Varonis Systems Inc	1,299,059
21,509	Rapid7 Inc	1,293,765
15,195	Thales SA	1,270,749
24,033	Mimecast Ltd	1,069,719

* Please refer to Note 20 for details of significant events during the financial year.

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial year.

First Trust Global Funds plc

First Trust Nasdaq Cybersecurity UCITS ETF* (continued)

For the financial year ended 31 December 2020 (continued)

Statement of Significant Sales (unaudited)

Nominal	Security Description	Proceeds US\$
7,530	Broadcom Inc	2,695,064
10,185	Okta Inc	2,677,038
14,864	Crowdstrike Holdings Inc	2,260,077
31,526	Cloudflare Inc	2,167,705
8,702	Splunk Inc	1,585,552
5,451	Zscaler Inc	847,623
2,832	Palo Alto Networks Inc	784,543
8,213	Science Applications International Corp	783,693
13,787	Cisco Systems Inc	604,912
3,668	F5 Networks Inc	593,972
75,281	BAE Systems Plc	513,523
3,954	Qualys Inc	469,503
7,665	Trend Micro Inc/Japan	461,630
3,975	CyberArk Software Ltd	458,501
6,485	Rapid7 Inc	430,186
6,617	Itron Inc	388,201
3,693	Leidos Holdings Inc	367,421
2,641	Fortinet Inc	366,728
2,959	Check Point Software Technologies Ltd	366,375
20,422	FireEye Inc	343,653
2,811	Proofpoint Inc	339,347
3,041	Akamai Technologies Inc	338,820
3,709	Booz Allen Hamilton Holding Corp - Class A	329,576
1,216	Accenture Plc - Class A	323,506
2,258	VMware Inc	322,539
13,409	Juniper Networks Inc	318,968
1,468	VeriSign Inc	317,516
6,133	Mimecast Ltd	315,143
6,307	Sailpoint Technologies Holdings Inc	300,081
1,981	Varonis Systems Inc	273,887
3,240	Thales SA	267,753

* Please refer to Note 20 for details of significant events during the financial year.

The significant portfolio changes reflect the aggregate disposals of a security exceeding one percent of the total value of sales for the financial year.

First Trust Global Funds plc

UCITS V Remuneration Policy (unaudited)

Remuneration Policy of the Manager

In line with the requirements of the UCITS Regulations, the Manager has adopted a remuneration policy which is consistent with the principles outlined in the ESMA guidelines on sound remuneration policies under the UCITS Directive (the “Remuneration Guidelines”). The remuneration policy is appropriate to the Company’s size, internal organisation and the nature, scope and complexity of its activities. The remuneration policy and its implementation is reviewed at least annually in accordance with Regulation 24(b) (c) and (d) of the UCITS Regulations.

The purpose of the remuneration policy adopted by the Manager is to describe the remuneration principles and practices within the Manager and for such principles and practices:

- (a) to be consistent with, and promote, sound and effective risk management;
- (b) to be in line with the business strategy, objectives, values and interests of the Manager;
- (c) not to encourage excessive risk-taking as compared to the investment policy of the relevant sub-funds of the Company (each, a “Fund”);
- (d) to provide a framework for remuneration to attract, motivate and retain staff including Directors to which the policy applies in order to achieve the objectives of the Company; and
- (e) to ensure that any relevant conflicts of interest can be managed appropriately at all times.

The Manager’s remuneration policy applies to certain identified staff whose professional activities have a material impact on the risk profile of the Manager. As at 31 December 2020 the Manager did not have any employees and the Manager’s remuneration policy applies only to members of the Manager’s management body (i.e. the Board of Directors). The Manager reviews the remuneration policy and the implementation of the policy at least annually. The Directors not affiliated with the Investment Manager receive a fixed annual fee (disclosed below) which is in line with the fees paid by other Irish funds and compensates the Directors for their tasks, expertise and responsibilities. Directors that are employees of the Investment Manager (or an affiliate) are not paid any fees for their services as directors.

For the financial year ended 31 December 2020; only Michael Boyce, Tom Coghlan and Bronwyn Wright received a fixed fee from the Manager for their roles as directors. None of the Directors are entitled to receive any variable remuneration from the Manager.

Fees are paid for the provision of services by the designated persons to the Company.

The Manager has delegated investment management (including risk management) to the investment manager, First Trust Advisors L.P. (the “Investment Manager”). The Manager has put in place contractual arrangements with the Investment Manager to receive and disclose information regarding the remuneration of the Investment Manager’s identified staff in accordance with the Remuneration Guidelines. The Investment Manager pays remuneration to its staff in accordance with the policies, procedures and processes applicable to it.

The Investment Manager has delegated investment management to the Sub-Investment Manager, First Trust Global Portfolios Limited (“FTGP”). No remuneration has been paid to staff of FTGP by the Manager. FTGP pays remuneration to its staff in accordance with its own remuneration policy. The Investment Manager has requested and FTGP has provided confirmation that, being subject to Capital Requirements Directive IV remuneration rules, it has a remuneration policy in place that is consistent with the Remuneration Guidelines and that is equally as effective as the requirements under the UCITS Directive. No remuneration has been paid to staff of FTGP by the Manager. Instead, the Investment Manager pays the fees to FTGP out of its own fees as disclosed in Note 9 of the financial statements. FTGP pays remuneration to its staff in accordance with the policies, procedures and processes applicable to it.

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UCITS V Remuneration Policy (unaudited) (continued)

Remuneration Policy of the Manager (continued)

The Investment Manager has delegated investment management to the Sub-Investment Manager, Energy Income Partners, LLC (“EIP”). The Investment Manager has put in place contractual arrangements with the Sub-Investment Manager, EIP that, insofar as they relate to the Company, are equally as effective as the Remuneration Guidelines. No remuneration has been paid to staff of EIP by the Manager. Instead, the Investment Manager pays the fees to EIP out of its own fees as disclosed in Note 9 of the financial statements. EIP pays remuneration to its staff in accordance with the policies, procedures and processes applicable to it.

The Manager has delegated investment management (including risk management) to the Investment Manager. The table below sets out the total remuneration paid to staff of the Investment Manager.

<i>Total remuneration paid to staff of the Investment Manager as delegate of the Manager during the financial year to 31 December 2020</i>	
<i>Fixed remuneration</i>	\$1,195,802
<i>Variable remuneration</i>	\$7,628,035
<i>Number of staff</i>	16
<i>Performance Fee</i>	Nil

First Trust Global Funds plc

Securities Financing Transactions Regulation (unaudited)

For the financial year ended 31 December 2020

There are no securities financing transactions that require disclosure as at 31 December 2020 in accordance with the Securities Financing Regulation (Regulation (EU) 2015/2365).