

Legal & General UCITS ETF Plc

Interim Report and Unaudited Financial Statements
for the Financial Period Ended 31 December 2021

Legal & General Investment Management Limited
One Coleman Street
London EC2R 5AA



Contents

Legal & General UCITS ETF Plc Interim Report and Unaudited Financial Statements

Table of contents	1
Directors and other information	2
Company information	4
Fund review	10

Unaudited Financial Statements of the Company

Company Total Statement of financial position	17
Company Total Statement of comprehensive income	18
Company Total Statement of changes in net assets attributable to redeemable participating shareholders	19
Company Total Statement of cash flows	20

Unaudited Financial Statements of the Funds

Statement of financial position	
as at 31 December 2021	21
Comparatives as at 30 June 2021	28
Statement of comprehensive income	
for the financial period ended 31 December 2021	34
Comparatives for the financial period ended 31 December 2020	41
Statement of changes in net assets attributable to redeemable participating shareholders	
for the financial period ended 31 December 2021	46
Comparatives for the financial period ended December 2020	50
Notes to the financial statements	53

Other Information - Unaudited

Schedule of investments	113
Additional information	554
Securities financing transactions regulation	556
Statement of significant purchases and sales	564

Directors and other information

Board of Directors:

Feargal Dempsey (IRE) ^{(1), (2)}
Howie Li (UK)
Patrizia Libotte (IRE)
David Fagan (IRE) ⁽¹⁾
Donard McClean (IRE) ⁽¹⁾

All Directors are non-executive

⁽¹⁾ Independent Director

⁽²⁾ Chairman

Manager:

LGIM Managers (Europe) Limited
70 Sir John Rogerson's Quay
Dublin 2
D02 R296
Ireland

Investment Managers:

GO ETF Solutions LLP (until 1 November 2021)
One Coleman Street
London, EC2R 5AA
United Kingdom

Legal & General Investment Management
Limited
One Coleman Street
London, EC2R 5AA
United Kingdom

Sub-Investment Manager:

E Fund Management (Hong Kong) Co., Limited
Suites 3501-02, 35/F
Two International Finance Centre
8 Finance Street
Central
Hong Kong

Depository:

The Bank of New York Mellon SA/NV, Dublin
Branch
Riverside II, Sir John Rogerson's Quay
Grand Canal Dock
Dublin 2
D02 KV60
Ireland

UK Listing Sponsor:

J&E Davy
Davy House
49 Dawson Street
Dublin 2
D02 PY05
Ireland

Registered Office:

70 Sir John Rogerson's Quay
Dublin 2
D02 R296
Ireland

Administrator, Transfer Agent and Registrar:

BNY Mellon Fund Services (Ireland) Designated
Activity Company
One Dockland Central
Guild Street
International Financial Services Centre
Dublin 1
D01 E4X0
Ireland

Secretary:

Matsack Trust Limited
70 Sir John Rogerson's Quay
Dublin 2
D02 R296
Ireland

Independent Auditors:

Ernst & Young
Chartered Accountants & Registered Auditors
Harcourt Centre
Harcourt Street
Dublin 2
D02 YA40
Ireland

Directors and other information (continued)

Legal Advisers in Ireland:

William Fry
2 Grand Canal Square
Dublin 2
D02 A342
Ireland

Collateral Manager:

The Bank of New York Mellon
One Canada Square
Canary Wharf
London, E14 5AL
United Kingdom

Distributor:

Legal & General Investment Management Limited
One Coleman Street
London, EC2R 5AA
United Kingdom

Swiss Local Paying Agent and Representative:

State Street Bank International GmbH
Munich, Zurich Branch
Beethovenstrasse 19
CH-8027 Zürich

Registration Number: 459936

This interim report and unaudited financial statements (the "Report and Financial Statements") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Financial Statements. To the extent that there is any inconsistency between the English language Report and Financial Statements and the Report and Financial Statements in another language, the English language Report and Financial Statements will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Financial Statements in a language other than English, the language of the Report and Financial Statements on which such action is based shall prevail. Any disputes as to the terms of the Reports and Financial Statements regardless of the language of the Report and Financial Statements, shall be governed by and construed in accordance with the Laws of Ireland.

Company information

Legal & General UCITS ETF Plc (the "Company") is organised as an open-ended investment company with variable capital. The Company has segregated liability between its sub-funds and is organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014 (the "Companies Act"). The Company is subject to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "Central Bank UCITS Regulations").

The objective of the Company is the collective investment in transferable securities and other liquid financial assets of capital raised from the public, operating on the principle of risk spreading in accordance with the UCITS Regulations.

The Company is structured as an umbrella fund with segregated liability between sub-funds and comprises separate sub-funds (each a "Fund" and together the "Funds"), in that the Directors may from time to time, with the prior approval of the Central Bank of Ireland (the "Central Bank"), issue different series of shares representing separate portfolios of assets. The assets of each Fund will be invested in accordance with the investment objective and policies applicable to such Fund as disclosed in the prospectus of the Company (the "Prospectus") and the relevant Fund supplement (the "Supplement").

As at 31 December 2021, the following 55 Funds (30 June 2021: 55 Funds) of the Company were approved by the Central Bank, 44 (30 June 2021: 41 Funds) of which were open for subscriptions and operational at the financial period end. The corresponding indices tracked/replicated by each Fund are also shown below:

Fund name	Fund type	Index name	Investment Manager / Sub-Investment Manager
L&G E Fund MSCI China A UCITS ETF	Physically-Replicating Fund	MSCI China A Onshore Index	E Fund Management (Hong Kong) Co., Limited
L&G Russell 2000 US Small Cap Quality UCITS ETF	"	Russell 2000® Index	Legal & General Investment Management Limited
L&G Gold Mining UCITS ETF	"	DAXglobal® Gold Miners Index	Legal & General Investment Management Limited
L&G ROBO Global® Robotics and Automation UCITS ETF	"	ROBO Global Robotics and Automation UCITS Index	Legal & General Investment Management Limited
L&G Cyber Security UCITS ETF	"	ISE Cyber Security® UCITS Index Net Total Return	Legal & General Investment Management Limited
L&G Battery Value-Chain UCITS ETF	"	Solactive Battery Value-Chain Index Net Total Return	Legal & General Investment Management Limited
L&G Pharma Breakthrough UCITS ETF	"	Solactive Pharma Breakthrough Value Index Net Total Return	Legal & General Investment Management Limited
L&G Ecommerce Logistics UCITS ETF	"	Solactive eCommerce Logistics Index Net Total Return	Legal & General Investment Management Limited
L&G US Equity UCITS ETF	"	Solactive Core United States Large & Mid Cap Index NTR	Legal & General Investment Management Limited
L&G UK Equity UCITS ETF	"	Solactive Core United Kingdom Large & Mid Cap Index NTR	Legal & General Investment Management Limited
L&G Japan Equity UCITS ETF	"	Solactive Core Japan Large & Mid Cap USD Index NTR	Legal & General Investment Management Limited
L&G Global Equity UCITS ETF	"	Solactive Core Developed Markets Large & Mid Cap USD Index NTR	Legal & General Investment Management Limited
L&G Europe ex UK Equity UCITS ETF	"	Solactive Core Developed Markets Europe ex UK Large & Mid Cap EUR Index NTR	Legal & General Investment Management Limited
L&G Asia Pacific ex Japan Equity UCITS ETF	"	Solactive Core Developed Markets Pacific ex Japan Large & Mid Cap USD Index NTR	Legal & General Investment Management Limited
L&G Emerging Markets Equity UCITS ETF ¹	"	Solactive Core Emerging Markets Large & Mid Cap USD Index NTR	Legal & General Investment Management Limited

¹ This Fund was approved by the Central Bank on 15 October 2019. No shares of the Fund have been issued as at the date of the Financial Statements.

Company information (continued)

Fund name	Fund type	Index name	Investment Manager / Sub-Investment Manager
L&G Germany Equity UCITS ETF ²	"	Solactive Core Germany Large & Mid Cap Index NTR	Legal & General Investment Management Limited
L&G Italy Equity UCITS ETF ²	"	Solactive Core Italy Large & Mid Cap Index NTR	Legal & General Investment Management Limited
L&G Switzerland Equity UCITS ETF ²	"	Solactive Core Switzerland Large & Mid Cap CHF Index NTR	Legal & General Investment Management Limited
L&G Clean Water UCITS ETF	"	Solactive Clean Water Index NTR	Legal & General Investment Management Limited
L&G Artificial Intelligence UCITS ETF	"	ROBO Global® Artificial Intelligence Index	Legal & General Investment Management Limited
L&G Healthcare Breakthrough UCITS ETF	"	ROBO Global® Healthcare Technology and Innovation Index TR	Legal & General Investment Management Limited
L&G Europe Equity (Responsible Exclusions) UCITS ETF	"	Foxberry Sustainability Consensus Europe TR Index	Legal & General Investment Management Limited
L&G US Equity (Responsible Exclusions) UCITS ETF	"	Foxberry Sustainability Consensus US TR Index	Legal & General Investment Management Limited
L&G Clean Energy UCITS ETF	"	Solactive Clean Energy Index NTR	Legal & General Investment Management Limited
L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF	"	J.P. Morgan Global Credit Index (GCI) ESG Investment Grade GBP Short-Term Custom Maturity Index	Legal & General Investment Management Limited
L&G ESG GBP Corporate Bond UCITS ETF	"	J.P. Morgan Global Credit Index (GCI) ESG Investment Grade GBP Custom Maturity Index	Legal & General Investment Management Limited
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF	"	J.P. Morgan ESG Emerging Market Bond Index (EMBI) Global Diversified Short-Term Custom Maturity Index	Legal & General Investment Management Limited
L&G ESG China CNY Bond UCITS ETF	"	J.P. Morgan China Custom Liquid ESG Capped Index	Legal & General Investment Management Limited
L&G UK Gilt 0-5 Year UCITS ETF	"	J.P. Morgan Government Bond Index (GBI) United Kingdom Short-term Custom Maturity Index	Legal & General Investment Management Limited
L&G ESG USD Corporate Bond UCITS ETF	"	J.P. Morgan Global Credit Index (GCI) ESG Investment Grade USD Custom Maturity Index	Legal & General Investment Management Limited
L&G ESG USD Corporate Bond 0-5 Year UCITS ETF ³	"	J.P. Morgan Global Credit Index (GCI) ESG Investment Grade USD Short-Term Custom Maturity Index	Legal & General Investment Management Limited
L&G ESG EUR Corporate Bond 0-5 Year UCITS ETF ³	"	J.P. Morgan Global Credit Index (GCI) ESG Investment Grade EUR Short-Term Custom Maturity Index	Legal & General Investment Management Limited
L&G ESG EUR Corporate Bond UCITS ETF ³	"	J.P. Morgan Global Credit Index (GCI) ESG Investment Grade EUR Custom Maturity Index	Legal & General Investment Management Limited
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF	"	J.P. Morgan ESG Corporate Emerging Market Bond Index (CEMBI) Broad Diversified Custom Maturity Index	Legal & General Investment Management Limited
L&G Hydrogen Economy UCITS ETF	"	Solactive Hydrogen Economy Index NTR	Legal & General Investment Management Limited
L&G ESG Green Bond UCITS ETF	"	J.P. Morgan ESG Green Bond Focus Index	Legal & General Investment Management Limited

² These Funds were approved by the Central Bank on 25 January 2019. No shares of the Funds have been issued as at the date of the Financial Statements.

³ These Funds were approved by the Central Bank on 22 October 2020. No shares of the Funds have been issued as at the date of the Financial Statements.

Company information (continued)

Fund name	Fund type	Index name	Investment Manager / Sub-Investment Manager
L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF	"	FTSE All Share ex IT ex CW ex TC ex REITS Dividend Growth with Quality Net Tax Index	Legal & General Investment Management Limited
L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF	"	FTSE Developed Europe ex UK All Cap ex CW ex TC ex REITS Dividend Growth with Quality Net Tax Index	Legal & General Investment Management Limited
L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF ⁴	"	FTSE Emerging All Cap ex CW ex TC ex REITS Dividend Growth with Quality Net Tax Index	Legal & General Investment Management Limited
L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF	"	FTSE Developed Asia Pacific ex Japan All Cap ex CW ex TC ex REITS Dividend Growth with Quality Net Tax Index	Legal & General Investment Management Limited
L&G Digital Payments UCITS ETF	"	Solactive Digital Payments Index NTR	Legal & General Investment Management Limited
L&G India INR Government Bond UCITS ETF ⁵	"	J.P. Morgan India Government Fully Accessible Route (FAR) Bonds Index	Legal & General Investment Management Limited
L&G DAX® Daily 2x Long UCITS ETF	Synthetically-Replicating Fund	LevDAX® x2 Index	Legal & General Investment Management Limited
L&G DAX® Daily 2x Short UCITS ETF	"	ShortDAX® x2 Index	Legal & General Investment Management Limited
L&G Longer Dated All Commodities UCITS ETF	"	Bloomberg Commodity Index 3 Month Forward Total Return	Legal & General Investment Management Limited
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	"	FTSE 100® Daily Leveraged Index	Legal & General Investment Management Limited
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	"	FTSE 100® Daily Super Short Strategy Index	Legal & General Investment Management Limited
L&G US Energy Infrastructure MLP UCITS ETF	"	Solactive US Energy Infrastructure MLP Index TR	Legal & General Investment Management Limited
L&G All Commodities UCITS ETF	"	Bloomberg Commodity Index Total Return	Legal & General Investment Management Limited
L&G Foxberry US Large Cap Floored UCITS ETF ⁶	"	Foxberry Floored Beta US Large Cap @80% TR Index	Legal & General Investment Management Limited
L&G Foxberry EU Large Cap Floored UCITS ETF ⁶	"	Foxberry Floored Beta EU Large Cap @80% TR Index	Legal & General Investment Management Limited
L&G Foxberry Germany Large Cap Floored UCITS ETF ⁶	"	Foxberry Floored Beta Germany Large Cap @80% TR Index	Legal & General Investment Management Limited
L&G Foxberry Emerging Markets Floored UCITS ETF ⁶	"	Foxberry Floored Beta Emerging Markets @80% TR Index	Legal & General Investment Management Limited
L&G Longer Dated All Commodities ex-Agriculture and Livestock UCITS ETF	"	Bloomberg ex-Agriculture and Livestock 15/30 Capped 3 Month Forward Total Return Index	Legal & General Investment Management Limited
L&G Multi-Strategy Enhanced Commodities UCITS ETF ⁷	"	Barclays Backwardation Tilt Multi-Strategy Capped Total Return Index	Legal & General Investment Management Limited

⁴ This Fund was approved by the Central Bank on 4 January 2021. The Fund launched on 12 July 2021.

⁵ This Fund was approved by the Central Bank on 14 June 2021. The Fund launched on 26 October 2021.

⁶ These Funds were approved by the Central Bank on 23 February 2017. No shares of the Funds have been issued as at the date of the Financial Statements.

⁷ This Fund was approved by the Central Bank on 24 April 2019. The Fund launched on 2 July 2021.

Company information (continued)

Investment objective and policy of the Funds

Each of the Funds, unless otherwise stated, seeks to provide a return equivalent to the return of a financial index.

Depending on the nature of the relevant index tracked/replicated by each Fund, the Investment Managers (or relevant Sub-Investment Manager) may employ alternative techniques in order to gain exposure to the index, including (but not limited to):

- entering into financial derivative instruments (in particular, total return swaps) with one or more counterparties;
- investing directly in the portfolio of transferable securities or other relevant assets which comprise the constituents of the relevant index; and/or
- investing directly in an optimised/representative sample of the index constituents together with other eligible assets which may be unrelated to the index constituents.

The actual method used by a Fund to track its index is as set out in the investment policy of that Fund in the Fund specific Supplement to the Company's Prospectus.

For the avoidance of doubt, total return swaps are only entered into with eligible financial counterparties that are subject to prudential supervision and belonging to categories approved by the Central Bank. Please refer to the section entitled "Counterparty Eligibility" in the Company's Prospectus for further details of the eligibility criteria for financial counterparties.

The table below shows which stock exchanges each Fund (or share class thereof where the relevant Fund is comprised of more than one share class) was listed on as at 31 December 2021.

Fund/Share Class	Frankfurt Stock Exchange	Euronext Amsterdam	Borsa Italiana	London Stock Exchange	SIX Swiss Exchange	Euronext Paris
L&G E Fund MSCI China A UCITS ETF	✓	✓	✓	✓	X	✓
L&G DAX® Daily 2x Long UCITS ETF	✓	X	✓	✓	X	X
L&G DAX® Daily 2x Short UCITS ETF	✓	X	✓	✓	X	X
L&G Longer Dated All Commodities UCITS ETF	✓	✓	✓	✓	✓	X
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	X	X	X	✓	X	X
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	X	X	X	✓	X	X
L&G Russell 2000 US Small Cap Quality UCITS ETF	✓	✓	✓	✓	X	X
L&G Gold Mining UCITS ETF	✓	✓	✓	✓	✓	X
L&G US Energy Infrastructure MLP UCITS ETF	✓	X	✓	✓	✓	X
L&G ROBO Global® Robotics and Automation UCITS ETF	✓	✓	✓	✓	✓	X
L&G Cyber Security UCITS ETF	✓	✓	✓	✓	✓	X
L&G All Commodities UCITS ETF	✓	X	X	✓	X	X
L&G Longer Dated All Commodities ex-Agriculture and Livestock UCITS ETF	✓	X	X	✓	X	X
L&G Battery Value-Chain UCITS ETF	✓	✓	✓	✓	✓	X

Company information (continued)

Fund/Share Class	Frankfurt Stock Exchange	Euronext Amsterdam	Borsa Italiana	London Stock Exchange	SIX Swiss Exchange	Euronext Paris
L&G Pharma Breakthrough UCITS ETF	✓	✓	✓	✓	✓	X
L&G Ecommerce Logistics UCITS ETF	✓	✓	✓	✓	✓	X
L&G US Equity UCITS ETF	✓	✓	✓	✓	X	X
L&G UK Equity UCITS ETF	X	X	X	✓	X	X
L&G Japan Equity UCITS ETF	✓	✓	✓	✓	X	X
L&G Global Equity UCITS ETF	✓	✓	✓	✓	X	X
L&G Europe ex UK Equity UCITS ETF	✓	✓	✓	✓	X	X
L&G Asia Pacific ex Japan Equity UCITS ETF	✓	✓	✓	✓	X	X
L&G Clean Water UCITS ETF	✓	X	✓	✓	✓	X
L&G Artificial Intelligence UCITS ETF	✓	X	✓	✓	✓	X
L&G Healthcare Breakthrough UCITS ETF	✓	X	✓	✓	✓	X
L&G Europe Equity (Responsible Exclusions) UCITS ETF	✓	X	✓	✓	X	X
L&G US Equity (Responsible Exclusions) UCITS ETF	✓	X	✓	✓	X	X
L&G Clean Energy UCITS ETF	✓	X	✓	✓	✓	X
L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF	X	X	X	✓	✓	X
L&G ESG GBP Corporate Bond UCITS ETF	X	X	X	✓	✓	X
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF	✓	X	✓	✓	✓	X
L&G ESG China CNY Bond UCITS ETF - USD Distributing ETF	✓	X	✓	✓	✓	X
L&G ESG China CNY Bond UCITS ETF - EUR Hedged Distributing ETF ¹	X	X	X	✓	X	X
L&G UK Gilt 0-5 Year UCITS ETF	X	X	X	✓	X	X
L&G ESG USD Corporate Bond UCITS ETF	✓	X	✓	✓	✓	X
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - USD Distributing ETF	✓	X	✓	✓	✓	X
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - USD Accumulating ETF	X	X	X	✓	✓	X
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - CHF Hedged Accumulating ETF ²	X	X	X	X	X	X
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - EUR Hedged Accumulating ETF ²	X	X	X	X	X	X
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - GBP Hedged Distributing ETF ²	X	X	X	X	X	X
L&G Hydrogen Economy UCITS ETF	✓	X	✓	✓	✓	X
L&G ESG Green Bond UCITS ETF	✓	X	✓	✓	✓	X
L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF	X	X	X	✓	X	X
L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF	✓	X	✓	✓	X	X
L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF	✓	X	✓	✓	X	X
L&G Digital Payments UCITS ETF	✓	X	✓	✓	✓	X

¹ The share class launched on 20 July 2021.² The share class launched on 20 August 2021.

Company information (continued)

Fund/Share Class	Frankfurt Stock Exchange	Euronext Amsterdam	Borsa Italiana	London Stock Exchange	SIX Swiss Exchange	Euronext Paris
L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF ¹	X	X	X	✓	X	X
L&G India INR Government Bond UCITS ETF ²	✓	X	✓	✓	✓	X
L&G Multi-Strategy Enhanced Commodities UCITS ETF ³	✓	X	✓	✓	✓	X

¹ This Fund was approved by the Central Bank on 4 January 2021. The Fund launched on 12 July 2021.

² This Fund was approved by the Central Bank on 14 June 2021. The Fund launched on 26 October 2021.

³ This Fund was approved by the Central Bank on 24 April 2019. The Fund launched on 2 July 2021.

Each Fund may have more than one share class allocated to it. The shares of each share class within a Fund will rank pari passu with each other in all respects except that the share classes within a Fund may differ as follows or as the Directors may otherwise determine:

- Currency of denomination of the shares
- Dividend policy
- Total expense ratio
- Minimum subscription and redemption size
- Currency hedging policy

The term “Fund” means a Fund of the Company, or if the context so requires, the Company or the Manager (or its delegate) for the account of the relevant Fund.

The term “NAV” is used to represent Net Asset Value.

The term “Manager” means LGIM Managers (Europe) Limited.

The term “Distributor” means Legal & General Investment Management Limited.

The term “Investment Managers” means GO ETF Solutions LLP or Legal & General Investment Management Limited, as the context requires.

The term “Sub-Investment Manager” means E Fund Management (Hong Kong) Co., Limited.

The term “LGIMH” means Legal & General Investment Management (Holdings) Limited.

The term “L&G Group” means subsidiaries of Legal & General Group plc.

The term “for the financial period ended 31 December 2021” means the six month period which began on 01 July 2021 and ended on 31 December 2021.

The term “equity” or “equities” also refers to common stock.

The term “Administrator” means BNY Mellon Fund Services (Ireland) Designated Activity Company.

The term “Depository” means The Bank of New York Mellon SA/NV, Dublin Branch.

Fund review

The performance of the Funds during the financial period under review is as set out below:

The performance returns disclosed are the performance returns for the primary share class for each Fund, net of fees, which have been selected as a representative share class. The primary share class represents the class of share invested into by the majority of investors in the Fund, or the class of share where the relevant Fund is comprised of only one share class. Performance returns for any other share class can be made available on request.

Share Class	Currency	Launch date	TER	NAV as at 31/12/2021 In Aggregate	NAV as at 31/12/2021 Per share	Performance for the financial period ended 31/12/2021 NAV/share % Change	Performance for the financial period ended 31/12/2021 Index % Change	Tracking difference %	Anticipated tracking error ¹	Realised tracking error ¹	Difference between anticipated tracking error minus realised tracking error in basis points
L&G E Fund MSCI China A UCITS ETF - USD Accumulating ETF	USD	14/05/2014	0.88%	33,746,324	22.0564	-0.50%	-0.74%	0.24%	0.70%	0.50%	19.56
L&G DAX® Daily 2x Long UCITS ETF - EUR Accumulating ETF	EUR	18/06/2009	0.40%	28,004,199	396.6094	2.93%	3.68%	-0.75%	0.20%	0.05%	14.88
L&G DAX® Daily 2x Short UCITS ETF - EUR Accumulating ETF	EUR	18/06/2009	0.60%	33,321,672	1.5917	-8.71%	-8.42%	-0.29%	0.20%	0.06%	14.23
L&G Longer Dated All Commodities UCITS ETF - USD Accumulating ETF	USD	15/03/2010	0.30%	738,880,219	19.4947	8.72%	8.90%	-0.18%	0.20%	0.13%	7.00
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF - GBP Accumulating ETF	GBP	18/06/2009	0.50%	17,270,210	319.9549	11.88%	13.09%	-1.21%	0.20%	0.06%	13.82
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF - GBP Accumulating ETF	GBP	18/06/2009	0.60%	12,718,514	4.3532	-14.76%	-14.31%	-0.44%	0.20%	0.04%	16.35
L&G Russell 2000 US Small Cap Quality UCITS ETF - USD Accumulating ETF	USD	11/09/2008	0.30%	40,748,955	99.9319	1.09%	1.27%	-0.18%	0.30%	0.09%	21.20
L&G Gold Mining UCITS ETF - USD Accumulating ETF	USD	11/09/2008	0.65%	162,227,884	33.0935	-1.41%	-1.26%	-0.15%	0.35%	0.16%	19.02
L&G US Energy Infrastructure MLP UCITS ETF - USD Distributing ETF ²	USD	12/05/2014	0.25%	30,690,421	4.4093	-5.24%	-4.81%	-0.43%	0.20%	0.06%	13.77
L&G ROBO Global® Robotics and Automation UCITS ETF - USD Accumulating ETF	USD	23/10/2014	0.80%	1,373,376,507	27.8996	7.67%	8.01%	-0.35%	0.45%	0.23%	22.37
L&G Cyber Security UCITS ETF - USD Accumulating ETF ³	USD	22/09/2015	0.75%	3,068,047,709	25.3491	-0.24%	0.18%	-0.42%	0.45%	0.47%	-1.66
L&G All Commodities UCITS ETF - USD Accumulating ETF	USD	05/07/2017	0.15%	83,570,238	12.4232	4.84%	4.92%	-0.08%	0.20%	0.01%	19.37
L&G Longer Dated All Commodities ex-Agriculture and Livestock UCITS ETF - USD Accumulating ETF	USD	05/07/2017	0.30%	1,458,995	15.3431	10.42%	10.62%	-0.20%	0.20%	0.04%	15.70
L&G Battery Value-Chain UCITS ETF - USD Accumulating ETF ³	USD	18/01/2018	0.49%	955,511,075	18.4997	0.80%	0.97%	-0.17%	0.45%	0.45%	-0.47
L&G Pharma Breakthrough UCITS ETF - USD Accumulating ETF	USD	18/01/2018	0.49%	33,377,632	12.5953	-4.61%	-4.45%	-0.16%	0.35%	0.11%	24.50
L&G Ecommerce Logistics UCITS ETF - USD Accumulating ETF	USD	18/01/2018	0.49%	514,171,024	17.3513	-3.00%	-2.73%	-0.26%	0.45%	0.28%	17.36
L&G US Equity UCITS ETF - USD Accumulating ETF	USD	07/11/2018	0.05%	319,154,854	18.3387	10.50%	10.43%	0.07%	0.30%	0.02%	27.67
L&G UK Equity UCITS ETF - GBP Accumulating ETF	GBP	07/11/2018	0.05%	18,899,495	11.5240	6.51%	6.44%	0.07%	0.30%	0.09%	21.11

Fund review (continued)

Share Class	Currency	Launch date	TER	NAV as at 31/12/2021 In Aggregate	NAV as at 31/12/2021 Per share	Performance for the financial period ended 31/12/2021 NAV/share % Change	Performance for the financial period ended 31/12/2021 Index % Change	Tracking difference %	Anticipated tracking error ⁴	Realised tracking error ⁴	Difference between anticipated tracking error minus realised tracking error in basis points
L&G Japan Equity UCITS ETF - USD Accumulating ETF	USD	07/11/2018	0.10%	253,282,728	13.0255	0.22%	0.18%	0.03%	0.30%	0.05%	24.86
L&G Global Equity UCITS ETF - USD Accumulating ETF	USD	07/11/2018	0.10%	63,752,038	16.7768	7.73%	7.63%	0.09%	0.30%	0.19%	10.87
L&G Europe ex UK Equity UCITS ETF - EUR Accumulating ETF	EUR	07/11/2018	0.10%	123,882,897	14.9599	8.22%	8.19%	0.03%	0.30%	0.12%	17.53
L&G Asia Pacific ex Japan Equity UCITS ETF - USD Accumulating ETF	USD	07/11/2018	0.10%	235,857,311	12.9912	-5.15%	-5.11%	-0.03%	0.30%	0.07%	22.78
L&G Clean Water UCITS ETF - USD Accumulating ETF	USD	25/06/2019	0.49%	363,699,384	16.9556	6.99%	7.32%	-0.34%	0.45%	0.19%	25.58
L&G Artificial Intelligence UCITS ETF - USD Accumulating ETF	USD	26/06/2019	0.49%	333,065,284	19.1049	1.52%	1.71%	-0.19%	0.45%	0.04%	41.06
L&G Healthcare Breakthrough UCITS ETF - USD Accumulating ETF	USD	26/06/2019	0.49%	212,918,240	17.8922	-9.05%	-9.06%	0.01%	0.45%	0.23%	21.91
L&G Europe Equity (Responsible Exclusions) UCITS ETF - EUR Accumulating ETF	EUR	30/08/2019	0.16%	130,347,882	14.1013	8.27%	8.28%	-0.01%	0.30%	0.08%	21.66
L&G US Equity (Responsible Exclusions) UCITS ETF - USD Accumulating ETF	USD	26/11/2019	0.12%	1,796,355,192	16.5360	10.97%	10.95%	0.02%	0.30%	0.03%	26.86
L&G Clean Energy UCITS ETF - USD Accumulating ETF	USD	05/11/2020	0.49%	130,339,313	12.6543	-5.57%	-5.36%	-0.21%	0.35%	0.10%	24.52
L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF - GBP Distributing ETF ²	GBP	03/12/2020	0.09%	68,711,956	9.9151	-0.76%	-0.71%	-0.05%	1.00%	0.06%	94.17
L&G ESG GBP Corporate Bond UCITS ETF - GBP Distributing ETF ²	GBP	03/12/2020	0.09%	79,018,853	9.7554	-0.73%	-0.61%	-0.11%	1.00%	0.15%	84.55
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF - USD Distributing ETF ²	USD	03/12/2020	0.25%	52,124,300	9.8963	-1.63%	-1.37%	-0.26%	1.00%	0.35%	64.86
L&G ESG China CNY Bond UCITS ETF - USD Distributing ETF ²	USD	03/12/2020	0.30%	234,220,860	10.6741	4.19%	4.36%	-0.17%	1.00%	0.13%	87.25
L&G UK Gilt 0-5 Year UCITS ETF - GBP Distributing ETF	GBP	03/12/2020	0.06%	27,584,292	9.8515	-0.98%	-0.95%	-0.04%	0.50%	0.03%	46.84
L&G ESG USD Corporate Bond UCITS ETF - USD Distributing ETF ²	USD	15/01/2021	0.09%	92,962,677	9.8896	-0.08%	0.00%	-0.07%	1.00%	0.09%	90.87
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - USD Distributing ETF ²	USD	15/01/2021	0.35%	222,858,119	9.9146	-0.71%	-0.55%	-0.15%	1.00%	0.17%	82.73
L&G Hydrogen Economy UCITS ETF - USD Accumulating ETF	USD	01/02/2021	0.49%	560,752,503	7.8262	-11.65%	-11.57%	-0.08%	0.45%	0.20%	24.80
L&G ESG Green Bond UCITS ETF - EUR Distributing ETF ²	EUR	11/02/2021	0.25%	23,256,957	9.8965	0.44%	0.44%	0.00%	1.00%	0.13%	87.15
L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF - GBP Distributing ETF ²	GBP	12/04/2021	0.25%	33,560,967	10.1699	3.56%	3.81%	-0.25%	0.35%	0.15%	19.95
L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF - EUR Distributing ETF ²	EUR	12/04/2021	0.25%	21,575,955	10.6072	8.04%	8.08%	-0.04%	0.35%	0.13%	21.84

Fund review (continued)

Share Class	Currency	Launch date	TER	NAV as at 31/12/2021 In Aggregate	NAV as at 31/12/2021 Per share	Performance for the financial period ended 31/12/2021 NAV/share % Change	Performance for the financial period ended 31/12/2021 Index % Change	Tracking difference %	Anticipated tracking error ⁴	Realised tracking error ⁴	Difference between anticipated tracking error minus realised tracking error in basis points
L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF - USD Distributing ETF ²	USD	12/04/2021	0.40%	21,468,119	9.7582	-4.77%	-4.48%	-0.29%	0.35%	0.25%	10.26
L&G Digital Payments UCITS ETF - USD Accumulating ETF	USD	25/05/2021	0.49%	16,111,476	8.4797	-18.92%	-18.70%	-0.21%	0.35%	0.19%	15.75
L&G Multi-Strategy Enhanced Commodities UCITS ETF - USD Accumulating ETF ¹	USD	02/07/2021	0.30%	608,230,576	11.0749	10.32%	10.60%	-0.28%	0.05%	0.02%	3.30
L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF - USD Distributing ETF ^{1,2}	USD	12/07/2021	0.45%	14,833,942	9.8892	0.42%	0.65%	-0.23%	0.75%	0.76%	-1.42
L&G India INR Government Bond UCITS ETF - USD Distributing ETF ¹	USD	26/10/2021	0.39%	73,224,433	10.1700	1.56%	1.79%	-0.23%	1.00%	0.48%	52.09

¹ NAV and performance data is from stated launch date for each Share Class to 31 December 2021.

² Performance is total return with dividends reinvested on ex date.

³ Realised tracking error is outside the anticipated tracking error.

⁴ Realised tracking error is disclosed on an annualised basis.

Fund review (continued)

Synthetically-Replicating Funds: Tracking difference (i.e. the difference between the performance of each Fund and the performance of its corresponding index) can be attributed to the portfolio transaction costs deducted from the Fund associated with the Over The Counter (OTC) swap transactions entered into with counterparties to track the performance of the corresponding indices as well as the Total Expense Ratio (TER) which is deducted from the Fund and paid to the Manager. The respective indices tracked by the Funds do not incur any of the foregoing costs or charges, therefore each Fund will always be expected to deviate from its corresponding index in this respect. Each Fund has a different management fee and swap spread which is why the tracking difference figures vary between Funds. For example, the 2x short and 2x leveraged Funds will typically have higher swap spreads and, therefore, higher tracking difference figures.

Tracking Error (i.e. the volatility of the differences between the return of the Fund and the return of the corresponding index) in these Funds can be attributed to the over/under exposure of the swap contract, which can only be adjusted when trading occurs or at the monthly reset dates, and the swap accruals, which are set at the monthly reset date and not updated throughout that month for changes in Fund NAV. The Anticipated Tracking Error levels per the Company's Prospectus are the anticipated levels 'under normal market conditions'. Due to increased volatility in markets since February 2020, the factors mentioned above have been more material and in some instances the Funds have realised Tracking Errors that are greater than the anticipated levels per the Company's Prospectus.

Physically-Replicating Funds: Tracking difference (i.e. the difference between the performance of each Fund and the performance of its corresponding index) can be attributed to the portfolio transaction costs deducted from the Fund associated with buying and selling investments as part of the index replication strategy as well as the Total Expense Ratio (TER) which is deducted from the Fund and paid to the Manager. The respective indices tracked by the Funds do not incur any of the foregoing costs or charges, therefore each Fund will always be expected to deviate from its corresponding index in this respect. Additionally, some of the Funds employ an optimised / representative sampling strategy which means that they do not hold all of the underlying constituents of their respective indices. Accordingly, the strategy can cause a Fund to either outperform or underperform its corresponding index over the given period.

Tracking Error (i.e. the volatility of the differences between the return of the Fund and the return of the corresponding index) in these Funds can be attributed to the differing taxation fee treatments between the Funds and the corresponding index, and replication differences, where the Fund does not exactly match the composition of the corresponding index. The Anticipated Tracking Error levels per the Company's Prospectus are the anticipated levels 'under normal market conditions'. Due to increased volatility in markets since February 2020, the impact of replication differences have increased and has led to some Funds having realised Tracking Errors greater than the anticipated levels per the Company's Prospectus.

Fund review (continued)

Market commentary – December 2021

Economic overview

Over the past six months, while the twin forces of continued support from central banks and increasingly successful vaccination rollouts across developed markets have been a key driver of markets, inflationary pressures have steadily mounted over the period.

The monetary and fiscal support put in place in the immediate aftermath of the pandemic has remained in force, with interest rates stuck at historic lows across the UK, Europe and US. However, December saw the Bank of England blink first among developed market policymakers, raising rates for the first time in three years. The US doesn't seem far behind with the Federal Reserve admitting that inflationary forces are no longer transitory – it is expected to raise rates three times in 2022. Meanwhile, President Biden's wider-ranging spending plans have triggered investor optimism as various sectors of the economy stand to benefit from the spending. Indeed, August saw Biden's US\$1tn infrastructure plan passed into law by the US Senate, the bill will provide billions of dollars to upgrade the country's-tired transport system.

The central banks of the UK and Europe continue to make large monthly asset purchases, with Europe planning to buy as much as €1.85 trillion of bonds until at least the end of March 2022. The US, in contrast, has started to taper its own emergency asset-purchasing programme. For now, however, the pillar of support from central banks remains largely in place. In Europe, tweaking of monetary policy guidance in July gave the central bank leeway to maintain ultra-loose policy even as inflation creeps up, signalling a 'lower for longer' interest rate environment. For how long this stance continues, remains to be seen.

Against this supportive backdrop, the development and deployment of highly effective vaccines gave markets a second leg of gains, despite the emergence of increasingly virulent strains of COVID-19. Economic indicators for the US, UK and Europe reflect the success of the vaccine rollouts in these countries, with these economies increasingly open for business.

However, concerns over higher inflation and a subsequent rise in rates remained front and centre for investors, while the emergence of a new Covid-19 variant, Omicron, late in the period prompted initial market jitters at the prospect of further economic restrictions amid fears over the efficacy of vaccines on the variant. However, these concerns had largely subsided by year end.

Equities

Global equity markets rose strongly over the six months to the end of December but endured something of a hiccup towards the end of the period, amid soaring inflation, heightened rate-rise expectations and the emergence of a new Covid-19 variant, Omicron.

The first half of period was characterised by ongoing economic optimism as vaccination rollouts allowed businesses to reopen. US economic growth led the way, with rising demand from US consumers energising the world's exporters.

US equities recorded strong gains over the past six months. Just as decisive action from the country's central bank shortly after the pandemic hit hailed a rapid rebound in US markets, the country's ability to act without hesitation on promising clinical trials of vaccines helped support the stock market surge that still endures.

Fund review (continued)

Market commentary – December 2021

Equities (continued)

Rising Treasury yields for much of the period, a result of increasing expectations of inflation (and an eventual increase in interest rates) as the economy bounced back, had a pronounced effect on which sectors of the equity market found favour with investors. At the sector level, all areas of the US market made gains, led by the technology and real estate sectors. Energy has also been notably strong while the consumer staples sector has rebounded strongly from its pandemic weakness.

UK equities finished the six-month period in positive territory but underperformed the US and the global average. Large caps led the way, while mid-caps also posted positive returns for the period. By contrast, small caps ended the period in the red. Inflation dominated proceedings over the period and the Bank of England finally acted late in the review period, lifting rates from 0.1% to 0.25%.

European equity markets rose over the six months to the end of December, despite a Covid-19 related blip towards the end of the period, keeping pace with the UK but underperforming the US and the global average. At the sector level, general industrials, healthcare, financials, and consumer staples all enjoyed decent performance, however, a number of sectors lost ground over the review period. Notable among them were the beleaguered travel and leisure sector, a pandemic-era victim of restrictions and travel uncertainty, while utilities and telecoms also struggled.

Asia Pacific equity markets lost ground over the past six months, underperforming global equities. While China propelled the region in the previous six months because of its extremely rapid and strong rebound from the immediate impact of the pandemic, during the review period it dragged down the region. Data points to an overheating Chinese economy which, together with comparatively modest official Gross Domestic Product (“GDP”) numbers, suggest that monetary tightening in China is likely. This was compounded by tighter government regulations in a number of sectors in the closing months of the review period and fears of a high-profile default in the real estate sector leading to a significant decline in Chinese equities as investors braced for the possibility of further regulatory pressure in the months ahead.

Emerging markets delivered a negative return over the past six months, dragged down by China and Brazil. Despite the positives of higher oil and industrial metals prices, US dollar strength and fears over new strains of COVID-19 saw emerging markets as a whole fall out of favour. The decline was particularly evident in July, when the general ‘risk-off’ market mood led to a significant decline in emerging market indices. India was the top performer over the period.

Fund review (continued)

Market commentary – December 2021

Bonds

Benchmark government bond yields fell during the first few months of the reporting period as fears around inflation and COVID-19 variants increased the appeal of safe-haven investments. Yields moved higher over the second half of the period and rose marginally over the six months.

Spreads on US, UK and European investment grade bonds widened marginally, leading to an increasing correlation between corporate debt and underlying government bond yields, with little cushion available to prevent a rise in corporate yields when Treasuries moved higher. High yield bond yield spreads widened over the period.

UK gilt yields (both conventional and index-linked) and European government bond yields moved broadly in line with their US counterparts.

Property

The UK commercial property market continues to see signs of recovery. The past year has seen steady growth in office leasing, while investment volumes seem to be picking up. Meanwhile, retail yields remain stable as the economic recovery continues to gather pace. Finally, the UK residential property market continues to be robust despite the removal of government support, owing much to ongoing supply-side pressures.

January 2022

Company Statement of Financial Position

	Notes	As at 31 December 2021 Total \$	As at 30 June 2021 Total \$
Assets			
Cash and cash equivalents	4	28,305,313	57,108,588
Cash for margin calls to counterparties	5	4,251,975	2,450,601
Financial assets at fair value through profit or loss			
- Transferable securities	11	12,128,756,340	11,398,035,050
- Money market instruments	11	178,995,678	124,998,774
- Collective investment schemes		46,883	-
- Financial derivative instruments	11	67,946,526	41,722,568
- Reverse repurchase agreements	5,11	1,419,253,792	1,354,803,398
Securities sold receivable		10,586,287	24,317,057
Capital shares receivable		6,974,637	18,709,827
Other assets		21,560,099	22,251,150
Total assets		13,866,677,530	13,044,397,013
Liabilities			
Financial liabilities at fair value through profit or loss			
- Financial derivative instruments	11	(4,277,699)	(1,319,868)
Bank overdraft	4	(1,649,309)	(1,077,871)
Cash for margin calls by counterparties	5	(77,271,712)	(22,876,918)
Securities purchased payable		(30,670,620)	(33,794,319)
Capital shares payable		(12,550,862)	(41,650,058)
Other liabilities		(6,782,761)	(4,772,465)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(133,202,963)	(105,491,499)
Net assets attributable to holders of redeemable participating shares		13,733,474,567	12,938,905,514

The accompanying notes form an integral part of these financial statements.

Company Statement of Comprehensive Income

	Notes	Financial Period ended 31 December 2021 Total \$	Financial Period ended 31 December 2020 Total \$
Revenue			
Interest income		5,791	4,655
Dividend income		89,228,576	29,182,282
Interest income on debt securities and money market instruments		18,145,238	171,599
Income on reverse repurchase agreements		1,308,965	764,295
Net gain on financial assets and liabilities at fair value through profit or loss	2	277,197,995	1,523,977,562
Total revenue		385,886,565	1,554,100,393
Expenses			
Management fees	8	(30,022,508)	(15,627,735)
Custody out-of-pocket expenses		(50,175)	(38,844)
Total expenses		(30,072,683)	(15,666,579)
Net revenue		355,813,882	1,538,433,814
Finance Costs			
Distributions to holders of redeemable participating shares	12	(17,355,725)	(830,157)
Interest expense		(93,770)	(26,892)
Interest expense on reverse repurchase agreements		(223,813)	-
Total finance costs		(17,673,308)	(857,049)
Increase in net assets attributable to holders of redeemable participating shares from operations before tax		338,140,574	1,537,576,765
Dividend withholding tax		(11,065,326)	(3,681,933)
Increase in net assets attributable to holders of redeemable participating shares from operations		327,075,248	1,533,894,832
Other comprehensive income			
Translation adjustment		(26,504,107)	40,707,575
Increase in net assets attributable to holders of redeemable participating shares from operations		300,571,141	1,574,602,407

The accompanying notes form an integral part of these financial statements.

Company Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders

	Note	Financial Period ended 31 December 2021 Total \$	Financial Period ended 31 December 2020 Total \$
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		12,938,905,514	4,877,173,558
Increase in net assets attributable to holders of redeemable participating shares from operations after tax		300,571,141	1,574,602,407
Proceeds from redeemable participating shares issued	6	3,184,133,145	2,470,058,678
Value of redeemable participating shares redeemed	6	(2,690,135,233)	(456,877,114)
Net increase in net assets from share transactions		493,997,912	2,013,181,564
Net assets attributable to holders of redeemable participating shares at end of the financial period		13,733,474,567	8,464,957,529

The accompanying notes form an integral part of these financial statements.

Company Statement of Cash Flows

	Note	Financial Period ended 31 December 2021 Total \$	Financial Period ended 31 December 2020 Total \$
Cash flows used in operating activities			
Profit after tax		327,075,248	1,533,894,832
Adjustment for:			
Interest income		(19,459,994)	(940,549)
Interest expense		317,583	26,892
Distribution to holders of redeemable participating shares		17,355,725	830,157
Dividend income		(89,228,576)	(29,182,282)
Withholding taxes		11,065,326	3,681,933
(Increase)/decrease in assets:			
Cash for margin calls to counterparties		(1,801,374)	(299,402)
Financial assets at fair value through profit or loss		(864,832,358)	(3,601,446,261)
Due from brokers		(73,017)	(83,306)
Other receivables		(126,139)	(7,426)
Increase/(decrease) in liabilities:			
Cash for margin calls by counterparties		54,394,794	(3,234,791)
Financial liabilities at fair value through profit or loss		2,957,831	85,425,358
Due to brokers		(73)	3,176
Accrued expenses		2,010,369	4,032,072
Cash used in operations		(560,344,655)	(2,007,299,597)
Interest paid		20,622,380	(1,973,987)
Interest received		(317,583)	(26,892)
Dividend received		77,891,071	23,531,856
Net cash used in operating activities		(462,148,787)	(1,985,768,620)
Cash flows provided by financing activities			
Distributions paid to holders of redeemable participating shares		(17,355,725)	(830,157)
Proceeds from redeemable participating shares issued*	6	3,195,868,335	2,414,729,894
Redemptions of redeemable participating shares*	6	(2,719,234,429)	(484,511,863)
Net cash provided by financing activities		459,278,181	1,929,387,874
Net decrease in cash and cash equivalents		(2,870,606)	(56,380,746)
Cash and cash equivalents at beginning of financial period		56,030,717	31,929,666
Translation adjustment		(26,504,107)	40,707,575
Cash and cash equivalents at end of financial period		26,656,004	16,256,495

* Please refer to Note 6 for the disclosure of changes during the financial period in the redeemable participating shares classified as financial liabilities.

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position

As at 31 December 2021

	Notes	31 December 2021 L&G E Fund MSCI China A UCITS ETF \$	31 December 2021 L&G DAX® Daily 2x Long UCITS ETF €	31 December 2021 L&G DAX® Daily 2x Short UCITS ETF €	31 December 2021 L&G Longer Dated All Commodities UCITS ETF \$	31 December 2021 L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF £	31 December 2021 L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF £	31 December 2021 L&G Russell 2000 US Small Cap Quality UCITS ETF \$
Assets								
Cash and cash equivalents	4	168,570	350	–	–	–	590,543	191,360
Cash for margin calls to counterparties	5	–	–	2,810,000	–	–	780,000	–
Financial assets at fair value through profit or loss								
- Transferable securities	11	33,604,077	–	–	–	–	–	40,638,432
- Money market instruments	11	–	3,986,041	2,766,962	84,417,610	2,205,047	293,019	–
- Collective investment schemes		–	–	–	–	–	–	–
- Financial derivative instruments	11	–	2,217,848	–	27,449,776	878,952	–	–
- Reverse repurchase agreements	5,11	–	23,916,328	30,718,800	673,631,724	15,243,000	11,720,751	–
Securities sold receivable		–	–	–	–	–	–	78,137
Capital shares receivable		–	–	–	885,659	–	–	–
Other assets		–	–	5,978	112,292	647	35	24,960
Total assets		33,772,647	30,120,567	36,301,740	786,497,061	18,327,646	13,384,348	40,932,889
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	11	–	–	(2,955,486)	–	–	(656,920)	–
Bank overdraft	4	–	–	(3,878)	(143)	–	–	–
Cash for margin calls by counterparties	5	–	(2,100,000)	–	(34,565,050)	(1,040,000)	–	–
Securities purchased payable		–	–	–	(824,000)	–	–	(173,599)
Capital shares payable		–	–	–	(11,993,263)	–	–	–
Other liabilities		(26,323)	(16,368)	(20,704)	(234,386)	(17,436)	(8,914)	(10,335)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(26,323)	(2,116,368)	(2,980,068)	(47,616,842)	(1,057,436)	(665,834)	(183,934)
Net assets attributable to holders of redeemable participating shares		33,746,324	28,004,199	33,321,672	738,880,219	17,270,210	12,718,514	40,748,955

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 31 December 2021

	Notes	31 December 2021 L&G Gold Mining UCITS ETF \$	31 December 2021 L&G US Energy Infrastructure MLP UCITS ETF \$	31 December 2021 L&G ROBO Global® Robotics and Automation UCITS ETF \$	31 December 2021 L&G Cyber Security UCITS ETF \$	31 December 2021 L&G All Commodities UCITS ETF \$	31 December 2021 L&G Longer Dated All Commodities ex- Agriculture and Livestock UCITS ETF \$	31 December 2021 L&G Battery Value- Chain UCITS ETF \$
Assets								
Cash and cash equivalents	4	322,285	475	655,628	17,808,162	–	–	1,637,590
Cash for margin calls to counterparties	5	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss								
- Transferable securities	11	161,829,914	–	1,373,276,925	3,061,927,289	–	–	953,726,159
- Money market instruments	11	–	3,844,914	–	–	8,397,429	98,438	–
- Collective investment schemes		–	–	–	–	–	–	–
- Financial derivative instruments	11	–	2,196,343	–	–	3,194,997	61,387	–
- Reverse repurchase agreements	5,11	–	26,448,923	–	–	76,038,070	1,299,553	–
Securities sold receivable		–	–	–	2,024,058	–	–	–
Capital shares receivable		–	–	–	–	–	–	–
Other assets		161,203	603	360,094	1,928,758	3,785	64	536,551
Total assets		162,313,402	32,491,258	1,374,292,647	3,083,688,267	87,634,281	1,459,442	955,900,300
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	11	–	–	–	–	–	–	–
Bank overdraft	4	–	–	–	–	–	(5)	–
Cash for margin calls by counterparties	5	–	(1,789,935)	–	–	(4,050,000)	–	–
Securities purchased payable		–	–	–	(13,901,151)	–	–	–
Capital shares payable		–	–	–	–	–	–	–
Other liabilities		(85,518)	(10,902)	(916,140)	(1,739,407)	(14,043)	(442)	(389,225)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(85,518)	(1,800,837)	(916,140)	(15,640,558)	(4,064,043)	(447)	(389,225)
Net assets attributable to holders of redeemable participating shares		162,227,884	30,690,421	1,373,376,507	3,068,047,709	83,570,238	1,458,995	955,511,075

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 31 December 2021

	Notes	31 December 2021 L&G Pharma Breakthrough UCITS ETF \$	31 December 2021 L&G Ecommerce Logistics UCITS ETF \$	31 December 2021 L&G US Equity UCITS ETF \$	31 December 2021 L&G UK Equity UCITS ETF £	31 December 2021 L&G Japan Equity UCITS ETF \$	31 December 2021 L&G Global Equity UCITS ETF \$	31 December 2021 L&G Europe ex UK Equity UCITS ETF €
Assets								
Cash and cash equivalents	4	47,689	818,741	605,861	9,355	124,443	71,246	50,688
Cash for margin calls to counterparties	5	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss								
- Transferable securities	11	33,337,899	513,448,755	318,401,634	18,842,036	252,907,773	63,645,496	123,836,284
- Money market instruments	11	–	–	–	–	–	–	–
- Collective investment schemes		–	–	–	–	–	–	–
- Financial derivative instruments	11	–	–	–	–	–	–	–
- Reverse repurchase agreements	5,11	–	–	–	–	–	–	–
Securities sold receivable		–	–	–	–	705	16,990	68,032
Capital shares receivable		–	–	–	–	–	–	–
Other assets		5,804	114,960	160,607	48,894	271,269	40,538	5,896
Total assets		33,391,392	514,382,456	319,168,102	18,900,285	253,304,190	63,774,270	123,960,900
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	11	–	–	–	–	–	–	–
Bank overdraft	4	–	–	–	–	–	–	–
Cash for margin calls by counterparties	5	–	–	–	–	–	–	–
Securities purchased payable		–	–	–	–	–	(16,981)	(67,747)
Capital shares payable		–	–	–	–	–	–	–
Other liabilities		(13,760)	(211,432)	(13,248)	(790)	(21,462)	(5,251)	(10,256)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(13,760)	(211,432)	(13,248)	(790)	(21,462)	(22,232)	(78,003)
Net assets attributable to holders of redeemable participating shares		33,377,632	514,171,024	319,154,854	18,899,495	253,282,728	63,752,038	123,882,897

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 31 December 2021

	Notes	31 December 2021 L&G Asia Pacific ex Japan Equity UCITS ETF \$	31 December 2021 L&G Clean Water UCITS ETF \$	31 December 2021 L&G Artificial Intelligence UCITS ETF \$	31 December 2021 L&G Healthcare Breakthrough UCITS ETF \$	31 December 2021 L&G Europe Equity (Responsible Exclusions) UCITS ETF €	31 December 2021 L&G US Equity (Responsible Exclusions) UCITS ETF \$	31 December 2021 L&G Clean Energy UCITS ETF \$
Assets								
Cash and cash equivalents	4	34,532	2,127,928	–	40,742	168,724	769,252	201,716
Cash for margin calls to counterparties	5	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss								
- Transferable securities	11	235,612,447	363,210,695	333,153,024	212,948,553	130,108,677	1,795,040,945	130,147,931
- Money market instruments	11	–	–	–	–	–	–	–
- Collective investment schemes		–	–	–	–	–	–	–
- Financial derivative instruments	11	–	–	–	–	–	–	–
- Reverse repurchase agreements	5,11	–	–	–	–	–	–	–
Securities sold receivable		2,498,700	703,850	182,794	–	–	–	–
Capital shares receivable		2,608,660	843,646	–	–	–	–	–
Other assets		179,803	353,001	28,301	17,455	87,720	724,951	43,237
Total assets		240,934,142	367,239,120	333,364,119	213,006,750	130,365,121	1,796,535,148	130,392,884
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	11	–	–	–	–	–	–	–
Bank overdraft	4	–	–	(161,024)	–	–	–	–
Cash for margin calls by counterparties	5	–	–	–	–	–	–	–
Securities purchased payable		(5,057,613)	(3,393,066)	–	–	–	–	–
Capital shares payable		–	–	–	–	–	–	–
Other liabilities		(19,218)	(146,670)	(137,811)	(88,510)	(17,239)	(179,956)	(53,571)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(5,076,831)	(3,539,736)	(298,835)	(88,510)	(17,239)	(179,956)	(53,571)
Net assets attributable to holders of redeemable participating shares		235,857,311	363,699,384	333,065,284	212,918,240	130,347,882	1,796,355,192	130,339,313

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 31 December 2021

	Notes	31 December 2021 L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF £	31 December 2021 L&G ESG GBP Corporate Bond UCITS ETF £	31 December 2021 L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF \$	31 December 2021 L&G ESG China CNY Bond UCITS ETF \$	31 December 2021 L&G UK Gilt 0-5 Year UCITS ETF £	31 December 2021 L&G ESG USD Corporate Bond UCITS ETF \$	31 December 2021 L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF \$
Assets								
Cash and cash equivalents	4	93,334	29,036	45,626	–	20,331	38,970	–
Cash for margin calls to counterparties	5	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss								
- Transferable securities	11	67,841,877	78,012,439	51,456,044	293,866,611	27,466,281	92,164,676	485,982,539
- Money market instruments	11	–	–	–	–	–	–	–
- Collective investment schemes		–	–	–	–	–	–	–
- Financial derivative instruments	11	–	–	–	–	–	–	4,288,972
- Reverse repurchase agreements	5,11	–	–	–	–	–	–	–
Securities sold receivable		551,693	–	619,768	2,305,179	–	–	–
Capital shares receivable		–	–	–	–	–	–	558,243
Other assets		876,190	983,425	667,268	4,550,294	114,126	766,129	5,280,148
Total assets		69,363,094	79,024,900	52,788,706	300,722,084	27,600,738	92,969,775	496,109,902
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	11	–	–	–	–	–	–	(26,985)
Bank overdraft	4	–	–	–	(50,822)	–	–	(1,432,905)
Cash for margin calls by counterparties	5	–	–	–	–	–	–	–
Securities purchased payable		(645,875)	–	(653,357)	(2,334,701)	(15,035)	–	–
Capital shares payable		–	–	–	–	–	–	(557,599)
Other liabilities		(5,263)	(6,047)	(11,049)	(214,233)	(1,411)	(7,098)	(1,639,726)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(651,138)	(6,047)	(664,406)	(2,599,756)	(16,446)	(7,098)	(3,657,215)
Net assets attributable to holders of redeemable participating shares		68,711,956	79,018,853	52,124,300	298,122,328	27,584,292	92,962,677	492,452,687

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 31 December 2021

	Notes	31 December 2021 L&G Hydrogen Economy UCITS ETF \$	31 December 2021 L&G ESG Green Bond UCITS ETF €	31 December 2021 L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF £	31 December 2021 L&G Quality Equity Dividends ESG Exclusions Europe ex- UK UCITS ETF €	31 December 2021 L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF \$	31 December 2021 L&G Digital Payments UCITS ETF \$
Assets							
Cash and cash equivalents	4	786,527	5,445	71,322	32,765	21,338	22,657
Cash for margin calls to counterparties	5	–	–	–	–	–	–
Financial assets at fair value through profit or loss							
- Transferable securities	11	559,408,040	23,128,840	33,341,468	21,547,672	21,268,094	16,095,179
- Money market instruments	11	–	–	–	–	–	–
- Collective investment schemes		–	–	–	–	–	–
- Financial derivative instruments	11	–	–	–	–	–	–
- Reverse repurchase agreements	5,11	–	–	–	–	–	–
Securities sold receivable		218,041	90,541	–	–	–	–
Capital shares receivable		391,245	–	–	–	–	–
Other assets		787,957	136,078	155,193	–	185,866	–
Total assets		561,591,810	23,360,904	33,567,983	21,580,437	21,475,298	16,117,836
Liabilities							
Financial liabilities at fair value through profit or loss							
- Financial derivative instruments	11	–	–	–	–	–	–
Bank overdraft	4	–	–	–	–	–	–
Cash for margin calls by counterparties	5	–	–	–	–	–	–
Securities purchased payable		(606,766)	(98,948)	–	–	–	–
Capital shares payable		–	–	–	–	–	–
Other liabilities		(232,541)	(4,999)	(7,016)	(4,482)	(7,179)	(6,360)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(839,307)	(103,947)	(7,016)	(4,482)	(7,179)	(6,360)
Net assets attributable to holders of redeemable participating shares		560,752,503	23,256,957	33,560,967	21,575,955	21,468,119	16,111,476

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 31 December 2021

	Notes	31 December 2021 L&G Multi-Strategy Enhanced Commodities UCITS ETF ¹ \$	31 December 2021 L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF ² \$	31 December 2021 L&G India INR Government Bond UCITS ETF ³ \$
Assets				
Cash and cash equivalents	4	10,258	54,694	303,245
Cash for margin calls to counterparties	5	–	–	–
Financial assets at fair value through profit or loss				
- Transferable securities	11	–	14,715,704	71,918,160
- Money market instruments	11	71,174,335	–	–
- Collective investment schemes		–	46,883	–
- Financial derivative instruments	11	27,042,440	–	–
- Reverse repurchase agreements	5,11	543,183,955	–	–
Securities sold receivable		–	4,106	1,006,391
Capital shares receivable		671,154	–	1,016,030
Other assets		22,177	20,089	993,248
Total assets		642,104,319	14,841,476	75,237,074
Liabilities				
Financial liabilities at fair value through profit or loss				
- Financial derivative instruments	11	–	–	–
Bank overdraft	4	–	–	–
Cash for margin calls by counterparties	5	(33,070,000)	–	–
Securities purchased payable		(624,000)	(1,945)	(1,998,707)
Capital shares payable		–	–	–
Other liabilities		(179,743)	(5,589)	(13,934)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(33,873,743)	(7,534)	(2,012,641)
Net assets attributable to holders of redeemable participating shares		608,230,576	14,833,942	73,224,433

¹ This Fund was approved by the Central Bank on 4 January 2021. The Fund launched on 2 July 2021.

² This Fund was approved by the Central Bank on 14 June 2021. The Fund launched on 12 July 2021.

³ This Fund was approved by the Central Bank on 24 April 2019. The Fund launched on 26 October 2021.

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position

As at 30 June 2021

	Notes	30 June 2021 L&G E Fund MSCI China A UCITS ETF \$	30 June 2021 L&G DAX® Daily 2x Long UCITS ETF €	30 June 2021 L&G DAX® Daily 2x Short UCITS ETF €	30 June 2021 L&G Longer Dated All Commodities UCITS ETF \$	30 June 2021 L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF £	30 June 2021 L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF £	30 June 2021 L&G Russell 2000 US Small Cap Quality UCITS ETF \$
Assets								
Cash and cash equivalents	4	32,408,896	290,108	224	1,489,420	91	–	102,373
Cash for margin calls to counterparties	5	–	–	580,000	–	–	60,000	–
Financial assets at fair value through profit or loss								
- Transferable securities	11	42,347,972	–	–	–	–	–	38,710,047
- Money market instruments	11	–	1,813,614	2,805,266	103,571,225	1,823,332	598,160	–
- Financial derivative instruments	11	–	–	366,869	37,901,189	–	53,803	–
- Reverse repurchase agreements	5,11	–	24,266,328	44,148,270	1,103,956,000	17,820,000	10,588,751	–
Securities sold receivable		–	–	–	–	–	–	–
Capital shares receivable		–	–	–	1,857,377	–	1,225,632	–
Other assets		–	–	3,357	47,859	167	100	23,813
Total assets		74,756,868	26,370,050	47,903,986	1,248,823,070	19,643,590	12,526,446	38,836,233
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	11	–	(247,816)	–	–	(133,209)	–	–
Bank overdraft	4	–	–	–	–	–	–	–
Cash for margin calls by counterparties	5	–	(290,000)	–	(20,500,000)	(270,000)	–	–
Securities purchased payable		–	–	–	(1,728,000)	–	–	–
Capital shares payable		(30,814,420)	–	–	(1,481,924)	–	–	–
Other liabilities		(53,114)	(12,919)	(23,295)	(356,066)	(14,140)	(6,370)	(9,520)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(30,867,534)	(550,735)	(23,295)	(24,065,990)	(417,349)	(6,370)	(9,520)
Net assets attributable to holders of redeemable participating shares		43,889,334	25,819,315	47,880,691	1,224,757,080	19,226,241	12,520,076	38,826,713

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 30 June 2021

	Notes	30 June 2021 L&G Gold Mining UCITS ETF \$	30 June 2021 L&G US Energy Infrastructure MLP UCITS ETF \$	30 June 2021 L&G ROBO Global® Robotics and Automation UCITS ETF \$	30 June 2021 L&G Cyber Security UCITS ETF \$	30 June 2021 L&G All Commodities UCITS ETF \$	30 June 2021 L&G Longer Dated All Commodities ex- Agriculture and Livestock UCITS ETF \$	30 June 2021 L&G Battery Value- Chain UCITS ETF \$
Assets								
Cash and cash equivalents	4	320,046	–	2,212,912	5,246,345	–	–	1,430,002
Cash for margin calls to counterparties	5	–	1,679,894	–	–	–	–	–
Financial assets at fair value through profit or loss								
- Transferable securities	11	155,213,214	–	1,252,893,177	2,788,358,945	–	–	832,509,597
- Money market instruments	11	–	2,926,984	–	–	8,543,256	1,134,629	–
- Financial derivative instruments	11	–	–	–	–	2,961,381	350,603	–
- Reverse repurchase agreements	5,11	–	36,548,923	–	–	83,859,070	10,061,553	–
Securities sold receivable		–	–	–	415,294	–	–	764,308
Capital shares receivable		–	–	–	1,283,020	–	–	6,422,250
Other assets		51,048	12	605,895	215,388	3,683	422	528,272
Total assets		155,584,308	41,155,813	1,255,711,984	2,795,518,992	95,367,390	11,547,207	841,654,429
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	11	–	(841,962)	–	–	–	–	–
Bank overdraft	4	–	–	–	–	(2,731)	–	–
Cash for margin calls by counterparties	5	–	–	–	–	(1,500,000)	(160,017)	–
Securities purchased payable		–	–	–	(1,698,124)	–	–	(7,167,345)
Capital shares payable		–	–	–	–	–	–	–
Other liabilities		(94,812)	(12,427)	(846,569)	(1,674,498)	(14,929)	(3,243)	(332,965)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(94,812)	(854,389)	(846,569)	(3,372,622)	(1,517,660)	(163,260)	(7,500,310)
Net assets attributable to holders of redeemable participating shares		155,489,496	40,301,424	1,254,865,415	2,792,146,370	93,849,730	11,383,947	834,154,119

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 30 June 2021

	Notes	30 June 2021 L&G Pharma Breakthrough UCITS ETF \$	30 June 2021 L&G Ecommerce Logistics UCITS ETF \$	30 June 2021 L&G US Equity UCITS ETF \$	30 June 2021 L&G UK Equity UCITS ETF £	30 June 2021 L&G Japan Equity UCITS ETF \$	30 June 2021 L&G Global Equity UCITS ETF \$	30 June 2021 L&G Europe ex UK Equity UCITS ETF €
Assets								
Cash and cash equivalents	4	58,645	999,247	173,102	13,302	1,398,999	108,763	162,990
Cash for margin calls to counterparties	5	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss								
- Transferable securities	11	34,270,643	610,390,357	295,165,887	16,601,989	251,110,148	51,244,821	112,865,476
- Money market instruments	11	–	–	–	–	–	–	–
- Financial derivative instruments	11	–	–	–	–	–	–	–
- Reverse repurchase agreements	5,11	–	–	–	–	–	–	–
Securities sold receivable		–	–	–	–	746	–	–
Capital shares receivable		–	5,366,220	–	–	–	–	–
Other assets		15,111	1,172,177	144,258	48,111	241,706	43,408	68,008
Total assets		34,344,399	617,928,001	295,483,247	16,663,402	252,751,599	51,396,992	113,096,474
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	11	–	–	–	–	–	–	–
Bank overdraft	4	–	–	–	–	–	–	–
Cash for margin calls by counterparties	5	–	–	–	–	–	–	–
Securities purchased payable		–	(5,365,911)	–	–	–	–	–
Capital shares payable		–	–	–	–	–	–	–
Other liabilities		(12,898)	(226,067)	(11,831)	(690)	(21,204)	(4,196)	(9,314)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(12,898)	(5,591,978)	(11,831)	(690)	(21,204)	(4,196)	(9,314)
Net assets attributable to holders of redeemable participating shares		34,331,501	612,336,023	295,471,416	16,662,712	252,730,395	51,392,796	113,087,160

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 30 June 2021

	Notes	30 June 2021 L&G Asia Pacific ex Japan Equity UCITS ETF \$	30 June 2021 L&G Clean Water UCITS ETF \$	30 June 2021 L&G Artificial Intelligence UCITS ETF \$	30 June 2021 L&G Healthcare Breakthrough UCITS ETF \$	30 June 2021 L&G Europe Equity (Responsible Exclusions) UCITS ETF €	30 June 2021 L&G US Equity (Responsible Exclusions) UCITS ETF \$	30 June 2021 L&G Clean Energy UCITS ETF \$
Assets								
Cash and cash equivalents	4	700,739	117,454	13,743	374,745	151,838	2,221,125	136,209
Cash for margin calls to counterparties	5	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss								
- Transferable securities	11	172,688,495	231,554,039	255,249,690	219,066,567	233,621,909	1,703,516,278	115,077,930
- Money market instruments	11	–	–	–	–	–	–	–
- Financial derivative instruments	11	–	–	–	–	–	–	–
- Reverse repurchase agreements	5,11	–	–	–	–	–	–	–
Securities sold receivable		822	–	2,604,111	–	2,936	7,446,266	–
Capital shares receivable		–	–	–	–	–	–	–
Other assets		515,991	599,288	27,424	14,855	243,048	651,331	72,581
Total assets		173,906,047	232,270,781	257,894,968	219,456,167	234,019,731	1,713,835,000	115,286,720
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	11	–	–	–	–	–	–	–
Bank overdraft	4	–	–	–	–	–	–	–
Cash for margin calls by counterparties	5	–	–	–	–	–	–	–
Securities purchased payable		–	–	(263,711)	(25,191)	–	–	–
Capital shares payable		–	–	(1,900,964)	–	–	(7,452,750)	–
Other liabilities		(14,372)	(90,155)	(99,888)	(74,440)	(30,842)	(169,326)	(43,358)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(14,372)	(90,155)	(2,264,563)	(99,631)	(30,842)	(7,622,076)	(43,358)
Net assets attributable to holders of redeemable participating shares		173,891,675	232,180,626	255,630,405	219,356,536	233,988,889	1,706,212,924	115,243,362

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 30 June 2021

	Notes	30 June 2021 L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF £	30 June 2021 L&G ESG GBP Corporate Bond UCITS ETF £	30 June 2021 L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF \$	30 June 2021 L&G ESG China CNY Bond UCITS ETF \$	30 June 2021 L&G UK Gilt 0-5 Year UCITS ETF £	30 June 2021 L&G ESG USD Corporate Bond UCITS ETF \$	30 June 2021 L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF \$
Assets								
Cash and cash equivalents	4	284,636	183,294	72,663	628,837	98,269	626,689	3,848,839
Cash for margin calls to counterparties	5	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss								
- Transferable securities	11	59,438,850	66,552,915	49,258,671	420,684,390	28,207,803	91,799,714	571,954,920
- Money market instruments	11	–	–	–	–	–	–	–
- Financial derivative instruments	11	–	–	–	–	–	–	–
- Reverse repurchase agreements	5,11	–	–	–	–	–	–	–
Securities sold receivable		817,311	791,641	778,424	–	–	–	9,306,248
Capital shares receivable		–	–	–	–	–	–	–
Other assets		693,839	846,882	655,851	6,118,090	132,952	734,659	6,310,789
Total assets		61,234,636	68,374,732	50,765,609	427,431,317	28,439,024	93,161,062	591,420,796
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	11	–	–	–	–	–	–	–
Bank overdraft	4	–	–	–	–	–	–	–
Cash for margin calls by counterparties	5	–	–	–	–	–	–	–
Securities purchased payable		(1,091,900)	(972,376)	(853,230)	–	(81,625)	(397,973)	(11,166,455)
Capital shares payable		–	–	–	–	–	–	–
Other liabilities		(4,444)	(4,959)	(10,269)	(89,556)	(1,398)	(6,509)	(164,349)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(1,096,344)	(977,335)	(863,499)	(89,556)	(83,023)	(404,482)	(11,330,804)
Net assets attributable to holders of redeemable participating shares		60,138,292	67,397,397	49,902,110	427,341,761	28,356,001	92,756,580	580,089,992

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 30 June 2021

	Notes	30 June 2021 L&G Hydrogen Economy UCITS ETF \$	30 June 2021 L&G ESG Green Bond UCITS ETF €	30 June 2021 L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF £	30 June 2021 L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF €	30 June 2021 L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF \$	30 June 2021 L&G Digital Payments UCITS ETF \$
Assets							
Cash and cash equivalents	4	636,112	144,608	29,965	–	40,725	10,739
Cash for margin calls to counterparties	5	–	–	–	–	–	–
Financial assets at fair value through profit or loss							
- Transferable securities	11	459,443,397	22,984,312	26,267,797	16,171,246	19,686,569	6,265,782
- Money market instruments	11	–	–	–	–	–	–
- Financial derivative instruments	11	–	–	–	–	–	–
- Reverse repurchase agreements	5,11	–	–	–	–	–	–
Securities sold receivable		–	653,236	–	–	–	–
Capital shares receivable		895,090	–	–	1,005,755	–	–
Other assets		267,855	97,875	160,550	28,115	66,393	–
Total assets		461,242,454	23,880,031	26,458,312	17,205,116	19,793,687	6,276,521
Liabilities							
Financial liabilities at fair value through profit or loss							
- Financial derivative instruments	11	–	–	–	–	–	–
Bank overdraft	4	–	–	–	(906,606)	–	–
Cash for margin calls by counterparties	5	–	–	–	–	–	–
Securities purchased payable		(1,340,067)	(694,713)	–	–	–	–
Capital shares payable		–	–	–	–	–	–
Other liabilities		(175,939)	(4,735)	(5,476)	(3,216)	(6,512)	(1,685)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(1,516,006)	(699,448)	(5,476)	(909,822)	(6,512)	(1,685)
Net assets attributable to holders of redeemable participating shares		459,726,448	23,180,583	26,452,836	16,295,294	19,787,175	6,274,836

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income

For the financial period ended 31 December 2021

		Financial Period ended 31 December 2021	Financial Period ended 31 December 2021	Financial Period ended 31 December 2021	Financial Period ended 31 December 2021	Financial Period ended 31 December 2021	Financial Period ended 31 December 2021	Financial Period ended 31 December 2021
	Notes	L&G E Fund MSCI China A UCITS ETF \$	L&G DAX® Daily 2x Long UCITS ETF €	L&G DAX® Daily 2x Short UCITS ETF €	L&G Longer Dated All Commodities UCITS ETF \$	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF £	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF £	L&G Russell 2000 US Small Cap Quality UCITS ETF \$
Revenue								
Interest income		2,099	–	34	88	–	–	2
Dividend income		341,660	–	–	–	–	–	269,567
Interest income on debt securities and money market instruments		–	1,511	(3,385)	(5,597)	(122)	74	–
Income on reverse repurchase agreements		–	–	–	1,110,225	4,877	3,409	–
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss	2	(379,394)	1,538,097	(2,447,654)	73,980,784	2,796,390	(1,637,179)	146,337
Total revenue		(35,635)	1,539,608	(2,451,005)	75,085,500	2,801,145	(1,633,696)	415,906
Expenses								
Management fees	8	(174,956)	(52,145)	(142,544)	(1,619,843)	(47,761)	(38,141)	(59,229)
Custody out-of-pocket expenses		–	(2,004)	(2,244)	(5,058)	(1,596)	(900)	(3,390)
Total expenses		(174,956)	(54,149)	(144,788)	(1,624,901)	(49,357)	(39,041)	(62,619)
Net (expense)/revenue		(210,591)	1,485,459	(2,595,793)	73,460,599	2,751,788	(1,672,737)	353,287
Finance costs								
Distributions to holders of redeemable participating shares	12	–	–	–	–	–	–	–
Interest expense		(214)	(954)	(2,353)	(1)	(146)	(286)	(76)
Interest expense on reverse repurchase agreements		–	(67,216)	(125,575)	–	–	–	–
Total finance costs		(214)	(68,170)	(127,928)	(1)	(146)	(286)	(76)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations before tax		(210,805)	1,417,289	(2,723,721)	73,460,598	2,751,642	(1,673,023)	353,211
Dividend withholding tax		(34,266)	–	–	–	–	–	(40,449)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(245,071)	1,417,289	(2,723,721)	73,460,598	2,751,642	(1,673,023)	312,762

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial period ended 31 December 2021

		Financial Period ended 31 December 2021	Financial Period ended 31 December 2021	Financial Period ended 31 December 2021	Financial Period ended 31 December 2021	Financial Period ended 31 December 2021	Financial Period ended 31 December 2021	Financial Period ended 31 December 2021
	Notes	L&G Gold Mining UCITS ETF \$	L&G US Energy Infrastructure MLP UCITS ETF \$	L&G ROBO Global® Robotics and Automation UCITS ETF \$	L&G Cyber Security UCITS ETF \$	L&G All Commodities UCITS ETF \$	L&G Longer Dated All Commodities ex- Agriculture and Livestock UCITS ETF \$	L&G Battery Value- Chain UCITS ETF \$
Revenue								
Interest income		8	2	71	289	1	–	46
Dividend income		1,867,635	–	3,506,058	39,021,936	–	–	4,592,695
Interest income on debt securities and money market instruments		–	89	–	–	2,330	(17)	–
Income on reverse repurchase agreements		–	14,433	–	–	98,707	3,135	–
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss	2	(3,007,041)	(2,269,972)	95,859,639	(36,066,062)	6,653,972	423,307	2,700,310
Total revenue		(1,139,398)	(2,255,448)	99,365,768	2,956,163	6,755,010	426,425	7,293,051
Expenses								
Management fees	8	(508,606)	(43,136)	(5,170,427)	(10,833,397)	(73,466)	(4,506)	(2,163,936)
Custody out-of-pocket expenses		(273)	(2,776)	(2,378)	(692)	(3,080)	(823)	(587)
Total expenses		(508,879)	(45,912)	(5,172,805)	(10,834,089)	(76,546)	(5,329)	(2,164,523)
Net (expense)/revenue		(1,648,277)	(2,301,360)	94,192,963	(7,877,926)	6,678,464	421,096	5,128,528
Finance costs								
Distributions to holders of redeemable participating shares	12	–	(1,225,317)	–	–	–	–	–
Interest expense		(608)	(10)	(7,320)	(17,090)	–	–	(2,459)
Interest expense on reverse repurchase agreements		–	–	–	–	–	–	–
Total finance costs		(608)	(1,225,327)	(7,320)	(17,090)	–	–	(2,459)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations before tax		(1,648,885)	(3,526,687)	94,185,643	(7,895,016)	6,678,464	421,096	5,126,069
Dividend withholding tax		(192,711)	–	(535,601)	(5,585,097)	–	–	(617,028)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(1,841,596)	(3,526,687)	93,650,042	(13,480,113)	6,678,464	421,096	4,509,041

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial period ended 31 December 2021

		Financial Period ended 31 December 2021	Financial Period ended 31 December 2021	Financial Period ended 31 December 2021	Financial Period ended 31 December 2021	Financial Period ended 31 December 2021	Financial Period ended 31 December 2021	Financial Period ended 31 December 2021
	Notes	L&G Pharma Breakthrough UCITS ETF \$	L&G Ecommerce Logistics UCITS ETF \$	L&G US Equity UCITS ETF \$	L&G UK Equity UCITS ETF £	L&G Japan Equity UCITS ETF \$	L&G Global Equity UCITS ETF \$	L&G Europe ex UK Equity UCITS ETF €
Revenue								
Interest income		2	31	14	–	1	3	–
Dividend income		76,023	8,538,606	2,090,438	333,185	2,623,810	462,464	610,722
Interest income on debt securities and money market instruments		–	–	–	–	–	–	–
Income on reverse repurchase agreements		–	–	–	–	–	–	–
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss	2	(1,580,103)	(30,000,787)	28,511,038	827,623	(1,592,902)	3,926,754	8,854,679
Total revenue		(1,504,078)	(21,462,150)	30,601,490	1,160,808	1,030,909	4,389,221	9,465,401
Expenses								
Management fees	8	(84,931)	(1,562,267)	(78,476)	(4,466)	(127,751)	(29,305)	(59,707)
Custody out-of-pocket expenses		(362)	(864)	(891)	(207)	(600)	(1,197)	(1,112)
Total expenses		(85,293)	(1,563,131)	(79,367)	(4,673)	(128,351)	(30,502)	(60,819)
Net (expense)/revenue		(1,589,371)	(23,025,281)	30,522,123	1,156,135	902,558	4,358,719	9,404,582
Finance costs								
Distributions to holders of redeemable participating shares	12	–	–	–	–	–	–	–
Interest expense		(97)	(13,810)	–	(26)	(334)	(24)	(621)
Interest expense on reverse repurchase agreements		–	–	–	–	–	–	–
Total finance costs		(97)	(13,810)	–	(26)	(334)	(24)	(621)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations before tax		(1,589,468)	(23,039,091)	30,522,123	1,156,109	902,224	4,358,695	9,403,961
Dividend withholding tax		(10,091)	(496,383)	(311,995)	(3,066)	(393,661)	(54,163)	(45,554)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(1,599,559)	(23,535,474)	30,210,128	1,153,043	508,563	4,304,532	9,358,407

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial period ended 31 December 2021

		Financial Period ended 31 December 2021	Financial Period ended 31 December 2021	Financial Period ended 31 December 2021	Financial Period ended 31 December 2021	Financial Period ended 31 December 2021	Financial Period ended 31 December 2021	Financial Period ended 31 December 2021
	Notes	L&G Asia Pacific ex Japan Equity UCITS ETF \$	L&G Clean Water UCITS ETF \$	L&G Artificial Intelligence UCITS ETF \$	L&G Healthcare Breakthrough UCITS ETF \$	L&G Europe Equity (Responsible Exclusions) UCITS ETF €	L&G US Equity (Responsible Exclusions) UCITS ETF \$	L&G Clean Energy UCITS ETF \$
Revenue								
Interest income		15	1,849	21	17	1	47	4
Dividend income		3,555,519	1,888,978	908,040	184,237	1,601,578	10,420,771	511,938
Interest income on debt securities and money market instruments		–	–	–	–	–	–	–
Income on reverse repurchase agreements		–	–	–	–	–	–	–
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss	2	(13,853,509)	18,714,048	3,050,870	(20,945,274)	15,594,868	176,653,392	(9,627,717)
Total revenue		(10,297,975)	20,604,875	3,958,931	(20,761,020)	17,196,447	187,074,210	(9,115,775)
Expenses								
Management fees	8	(100,116)	(754,218)	(789,204)	(541,746)	(175,152)	(1,072,305)	(317,108)
Custody out-of-pocket expenses		(1,195)	(418)	(746)	(702)	(1,253)	(2,376)	(1,218)
Total expenses		(101,311)	(754,636)	(789,950)	(542,448)	(176,405)	(1,074,681)	(318,326)
Net expense/(revenue)		(10,399,286)	19,850,239	3,168,981	(21,303,468)	17,020,042	185,999,529	(9,434,101)
Finance costs								
Distributions to holders of redeemable participating shares	12	–	–	–	–	–	–	–
Interest expense		(328)	(3,026)	(231)	(133)	(1,844)	(3)	(2,417)
Interest expense on reverse repurchase agreements		–	–	–	–	–	–	–
Total finance costs		(328)	(3,026)	(231)	(133)	(1,844)	(3)	(2,417)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations before tax		(10,399,614)	19,847,213	3,168,750	(21,303,601)	17,018,198	185,999,526	(9,436,518)
Dividend withholding tax		(31,852)	(228,677)	(140,309)	(19,334)	(123,217)	(1,599,724)	(82,511)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(10,431,466)	19,618,536	3,028,441	(21,322,935)	16,894,981	184,399,802	(9,519,029)

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial period ended 31 December 2021

		Financial Period ended 31 December 2021	Financial Period ended 31 December 2021	Financial Period ended 31 December 2021	Financial Period ended 31 December 2021	Financial Period ended 31 December 2021	Financial Period ended 31 December 2021	Financial Period ended 31 December 2021
	Notes	L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF £	L&G ESG GBP Corporate Bond UCITS ETF £	L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF \$	L&G ESG China CNY Bond UCITS ETF \$	L&G UK Gilt 0-5 Year UCITS ETF £	L&G ESG USD Corporate Bond UCITS ETF \$	L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF \$
Revenue								
Interest income		–	–	5	1,050	–	4	31
Dividend income		–	–	–	–	–	–	–
Interest income on debt securities and money market instruments		284,890	604,377	670,485	6,766,712	4,073	901,063	8,279,607
Income on reverse repurchase agreements		–	–	–	–	–	–	–
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss	2	(761,782)	(1,162,525)	(1,451,987)	12,559,652	(266,694)	(901,772)	(15,288,059)
Total revenue		(476,892)	(558,148)	(781,497)	19,327,414	(262,621)	(705)	(7,008,421)
Expenses								
Management fees	8	(28,546)	(31,754)	(63,913)	(678,006)	(8,374)	(40,937)	(757,399)
Custody out-of-pocket expenses		–	–	–	–	–	–	–
Total expenses		(28,546)	(31,754)	(63,913)	(678,006)	(8,374)	(40,937)	(757,399)
Net (expense)/revenue		(505,438)	(589,902)	(845,410)	18,649,408	(270,995)	(41,642)	(7,765,820)
Finance costs								
Distributions to holders of redeemable participating shares	12	(192,600)	(577,320)	(575,299)	(6,611,540)	–	(692,100)	(4,809,357)
Interest expense		(48)	(56)	(53)	(8,605)	(84)	(140)	(11,813)
Interest expense on reverse repurchase agreements		–	–	–	–	–	–	–
Total finance costs		(192,648)	(577,376)	(575,352)	(6,620,145)	(84)	(692,240)	(4,821,170)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations before tax		(698,086)	(1,167,278)	(1,420,762)	12,029,263	(271,079)	(733,882)	(12,586,990)
Dividend withholding tax		12,419	503	(4,127)	–	–	(791)	38,651
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(685,667)	(1,166,775)	(1,424,889)	12,029,263	(271,079)	(734,673)	(12,548,339)

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial period ended 31 December 2021

	Notes	Financial Period ended 31 December 2021	Financial Period ended 31 December 2021	Financial Period ended 31 December 2021	Financial Period ended 31 December 2021	Financial Period ended 31 December 2021	Financial Period ended 31 December 2021
		L&G Hydrogen Economy UCITS ETF \$	L&G ESG Green Bond UCITS ETF €	L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF £	L&G Quality Equity Dividends ESG Exclusions Europe ex- UK UCITS ETF €	L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF \$	L&G Digital Payments UCITS ETF \$
Revenue							
Interest income		42	–	–	–	2	3
Dividend income		2,645,869	–	1,049,612	307,648	559,055	28,245
Interest income on debt securities and money market instruments		–	75,007	–	–	–	–
Income on reverse repurchase agreements		–	–	–	–	–	–
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss	2	(64,611,407)	57,337	242,446	1,218,886	(1,442,237)	(2,836,488)
Total revenue		(61,965,496)	132,344	1,292,058	1,526,534	(883,180)	(2,808,240)
Expenses							
Management fees	8	(1,256,410)	(29,539)	(38,021)	(24,060)	(40,940)	(30,236)
Custody out-of-pocket expenses		(1,125)	–	(194)	(968)	(1,188)	(165)
Total expenses		(1,257,535)	(29,539)	(38,215)	(25,028)	(42,128)	(30,401)
Net (expense)/revenue		(63,223,031)	102,805	1,253,843	1,501,506	(925,308)	(2,838,641)
Finance costs							
Distributions to holders of redeemable participating shares	12	–	(25,850)	(1,058,400)	(309,927)	(334,640)	–
Interest expense		(14,915)	(13)	(80)	(149)	(9)	(142)
Interest expense on reverse repurchase agreements		–	–	–	–	–	–
Total finance costs		(14,915)	(25,863)	(1,058,480)	(310,076)	(334,649)	(142)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations before tax		(63,237,946)	76,942	195,363	1,191,430	(1,259,957)	(2,838,783)
Dividend withholding tax		(373,879)	(568)	(11,042)	(44,889)	(52,669)	(2,529)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(63,611,825)	76,374	184,321	1,146,541	(1,312,626)	(2,841,312)

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial period ended 31 December 2021

	Notes	Financial Period ended 31 December 2021 L&G Multi-Strategy Enhanced Commodities UCITS ETF ¹ \$	Financial Period ended 31 December 2021 L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF ² \$	Financial Period ended 31 December 2021 L&G India INR Government Bond UCITS ETF ³ \$
Revenue				
Interest income		1	2	–
Dividend income		–	325,144	–
Interest income on debt securities and money market instruments		(143)	–	228,439
Income on reverse repurchase agreements		71,173	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	2	30,457,641	(165,051)	718,521
Total revenue		30,528,672	160,095	946,960
Expenses				
Management fees	8	(168,594)	(30,886)	(16,814)
Custody out-of-pocket expenses		(1,832)	(3,490)	–
Total expenses		(170,426)	(34,376)	(16,814)
Net revenue/(expense)		30,358,246	125,719	930,146
Finance costs				
Distributions to holders of redeemable participating shares	12	–	(226,050)	–
Interest expense		(748)	(1,273)	(13)
Interest expense on reverse repurchase agreements		–	–	–
Total finance costs		(748)	(227,323)	(13)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations before tax		30,357,498	(101,604)	930,133
Dividend withholding tax		–	(45,814)	–
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		30,357,498	(147,418)	930,133

¹ This Fund was approved by the Central Bank on 4 January 2021. The Fund launched on 2 July 2021.

² This Fund was approved by the Central Bank on 14 June 2021. The Fund launched on 12 July 2021.

³ This Fund was approved by the Central Bank on 24 April 2019. The Fund launched on 26 October 2021.

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income

For the financial period ended 31 December 2020

	Notes	Financial Period ended 31 December 2020 L&G E Fund MSCI China A UCITS ETF \$	Financial Period ended 31 December 2020 L&G DAX® Daily 2x Long UCITS ETF €	Financial Period ended 31 December 2020 L&G DAX® Daily 2x Short UCITS ETF €	Financial Period ended 31 December 2020 L&G Longer Dated All Commodities UCITS ETF \$	Financial Period ended 31 December 2020 L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF £	Financial Period ended 31 December 2020 L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF £	Financial Period ended 31 December 2020 L&G Russell 2000 US Small Cap Quality UCITS ETF \$
Revenue								
Interest income		618	–	–	34	110	20	2
Dividend income		256,374	–	–	–	–	–	–
Interest income on debt securities and money market instruments		–	2,721	(6,565)	15,289	(9)	170	1,472
Income on reverse repurchase agreements		–	(71,096)	(156,120)	725,026	3,361	5,677	25,116
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	2	8,518,379	6,739,936	(15,340,044)	97,711,409	1,838,577	(1,727,209)	10,643,608
Total revenue		8,775,371	6,671,561	(15,502,729)	98,451,758	1,842,039	(1,721,342)	10,670,198
Expenses								
Management fees	8	(133,177)	(56,792)	(183,129)	(799,477)	(34,142)	(63,496)	(72,519)
Custody out-of-pocket expenses		–	(2,109)	(2,280)	(3,642)	(1,510)	(1,958)	(2,158)
Total expenses		(133,177)	(58,901)	(185,409)	(803,119)	(35,652)	(65,454)	(74,677)
Net revenue/(expense)		8,642,194	6,612,660	(15,688,138)	97,648,639	1,806,387	(1,786,796)	10,595,521
Finance costs								
Distributions to holders of redeemable participating shares	12	–	–	–	–	–	–	–
Interest expense		(64)	(1,828)	(4,734)	(458)	(122)	(317)	(12)
Total finance costs		(64)	(1,828)	(4,734)	(458)	(122)	(317)	(12)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations before tax		8,642,130	6,610,832	(15,692,872)	97,648,181	1,806,265	(1,787,113)	10,595,509
Dividend withholding tax		(25,733)	–	–	–	–	–	–
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		8,616,397	6,610,832	(15,692,872)	97,648,181	1,806,265	(1,787,113)	10,595,509

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial period ended 31 December 2020

	Notes	Financial Period ended 31 December 2020 L&G Gold Mining UCITS ETF \$	Financial Period ended 31 December 2020 L&G US Energy Infrastructure MLP UCITS ETF \$	Financial Period ended 31 December 2020 L&G ROBO Global@ Robotics and Automation UCITS ETF \$	Financial Period ended 31 December 2020 L&G Cyber Security UCITS ETF \$	Financial Period ended 31 December 2020 L&G All Commodities UCITS ETF \$	Financial Period ended 31 December 2020 L&G Longer Dated All Commodities ex- Agriculture and Livestock UCITS ETF \$	Financial Period ended 31 December 2020 L&G Battery Value- Chain UCITS ETF \$
Revenue								
Interest income		26	4	3,527	175	2	–	22
Dividend income		–	–	4,262,179	7,689,223	–	–	1,306,453
Interest income on debt securities and money market instruments		10,550	699	–	–	1,668	287	–
Income on reverse repurchase agreements		170,504	10,638	–	–	77,436	11,937	–
Net gain on financial assets and liabilities at fair value through profit or loss	2	18,080,505	3,383,868	342,425,700	434,727,426	10,264,868	1,271,424	134,851,239
Total revenue		18,261,585	3,395,209	346,691,406	442,416,824	10,343,974	1,283,648	136,157,714
Expenses								
Management fees	8	(717,651)	(18,090)	(3,890,225)	(6,863,488)	(42,492)	(13,554)	(563,267)
Custody out-of-pocket expenses		(3,057)	(1,630)	(1,732)	(1,217)	(2,315)	(629)	(278)
Total expenses		(720,708)	(19,720)	(3,891,957)	(6,864,705)	(44,807)	(14,183)	(563,545)
Net revenue		17,540,877	3,375,489	342,799,449	435,552,119	10,299,167	1,269,465	135,594,169
Finance costs								
Distributions to holders of redeemable participating shares	12	–	(830,157)	–	–	–	–	–
Interest expense		(495)	(44)	(2,578)	(8,934)	(24)	–	(1,176)
Total finance costs		(495)	(830,201)	(2,578)	(8,934)	(24)	–	(1,176)
Increase in net assets attributable to holders of redeemable participating shares from operations before tax		17,540,382	2,545,288	342,796,871	435,543,185	10,299,143	1,269,465	135,592,993
Dividend withholding tax		(50,098)	–	(624,435)	(796,605)	–	–	(164,079)
Increase in net assets attributable to holders of redeemable participating shares from operations		17,490,284	2,545,288	342,172,436	434,746,580	10,299,143	1,269,465	135,428,914

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial period ended 31 December 2020

	Notes	Financial Period ended 31 December 2020 L&G Pharma Breakthrough UCITS ETF \$	Financial Period ended 31 December 2020 L&G Ecommerce Logistics UCITS ETF \$	Financial Period ended 31 December 2020 L&G US Equity UCITS ETF \$	Financial Period ended 31 December 2020 L&G UK Equity UCITS ETF £	Financial Period ended 31 December 2020 L&G Japan Equity UCITS ETF \$	Financial Period ended 31 December 2020 L&G Global Equity UCITS ETF \$	Financial Period ended 31 December 2020 L&G Europe ex UK Equity UCITS ETF €
Revenue								
Interest income		2	15	5	1	3	2	–
Dividend income		58,674	1,153,567	1,574,528	182,086	2,079,724	320,586	579,507
Interest income on debt securities and money market instruments		–	–	–	–	–	–	–
Income on reverse repurchase agreements		–	–	–	–	–	–	–
Net gain on financial assets and liabilities at fair value through profit or loss	2	2,801,392	56,027,695	39,762,569	543,683	37,212,385	7,154,306	13,706,824
Total revenue		2,860,068	57,181,277	41,337,102	725,770	39,292,112	7,474,894	14,286,331
Expenses								
Management fees	8	(63,267)	(518,491)	(48,793)	(2,782)	(88,019)	(18,251)	(59,217)
Custody out-of-pocket expenses		(213)	(531)	(1,139)	(184)	(965)	(926)	(1,481)
Total expenses		(63,480)	(519,022)	(49,932)	(2,966)	(88,984)	(19,177)	(60,698)
Net revenue		2,796,588	56,662,255	41,287,170	722,804	39,203,128	7,455,717	14,225,633
Finance costs								
Distributions to holders of redeemable participating shares	12	–	–	–	–	–	–	–
Interest expense		(613)	(2,511)	(119)	(7)	(52)	(12)	(307)
Total finance costs		(613)	(2,511)	(119)	(7)	(52)	(12)	(307)
Increase in net assets attributable to holders of redeemable participating shares from operations before tax		2,795,975	56,659,744	41,287,051	722,797	39,203,076	7,455,705	14,225,326
Dividend withholding tax		(8,394)	(171,967)	(224,731)	(1,389)	(311,631)	(38,531)	(56,934)
Increase in net assets attributable to holders of redeemable participating shares from operations		2,787,581	56,487,777	41,062,320	721,408	38,891,445	7,417,174	14,168,392

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial period ended 31 December 2020

		Financial Period ended 31 December 2020	Financial Period ended 31 December 2020	Financial Period ended 31 December 2020	Financial Period ended 31 December 2020	Financial Period ended 31 December 2020	Financial Period ended 31 December 2020	Financial Period ended 31 December 2020
	Notes	L&G Asia Pacific ex Japan Equity UCITS ETF \$	L&G Clean Water UCITS ETF \$	L&G Artificial Intelligence UCITS ETF \$	L&G Healthcare Breakthrough UCITS ETF \$	L&G Europe Equity (Responsible Exclusions) UCITS ETF €	L&G US Equity (Responsible Exclusions) UCITS ETF \$	L&G Clean Energy UCITS ETF \$
Revenue								
Interest income		6	2	9	7	–	23	–
Dividend income		918,803	139,638	235,969	43,097	658,028	7,436,237	8,951
Interest income on debt securities and money market instruments		–	–	–	–	–	–	–
Income on reverse repurchase agreements		–	–	–	–	–	–	–
Net gain on financial assets and liabilities at fair value through profit or loss	2	14,922,136	6,229,506	44,036,420	21,282,859	10,968,446	210,319,388	1,182,290
Total revenue		15,840,945	6,369,146	44,272,398	21,325,963	11,626,474	217,755,648	1,191,241
Expenses								
Management fees	8	(36,232)	(55,740)	(329,672)	(138,722)	(81,787)	(615,188)	(3,418)
Custody out-of-pocket expenses		(1,300)	(277)	(619)	(677)	(1,852)	(1,491)	(166)
Total expenses		(37,532)	(56,017)	(330,291)	(139,399)	(83,639)	(616,679)	(3,584)
Net revenue		15,803,413	6,313,129	43,942,107	21,186,564	11,542,835	217,138,969	1,187,657
Finance costs								
Distributions to holders of redeemable participating shares	12	–	–	–	–	–	–	–
Interest expense		(187)	(36)	(198)	(326)	(277)	(25)	(12)
Total finance costs		(187)	(36)	(198)	(326)	(277)	(25)	(12)
Increase in net assets attributable to holders of redeemable participating shares from operations before tax		15,803,226	6,313,093	43,941,909	21,186,238	11,542,558	217,138,944	1,187,645
Dividend withholding tax		20,852	(16,078)	(34,335)	(4,831)	(17,379)	(1,068,125)	(1,631)
Increase in net assets attributable to holders of redeemable participating shares from operations		15,782,374	6,297,015	43,907,574	21,181,407	11,525,179	216,070,819	1,186,014

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial period ended 31 December 2020

		Financial Period ended 31 December 2020	Financial Period ended 31 December 2020	Financial Period ended 31 December 2020	Financial Period ended 31 December 2020	Financial Period ended 31 December 2020
	Notes	L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF €	L&G ESG GBP Corporate Bond UCITS ETF €	L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF \$	L&G ESG China CNY Bond UCITS ETF \$	L&G UK Gilt 0-5 Year UCITS ETF €
Revenue						
Interest income		–	–	–	–	–
Dividend income		–	–	–	–	–
Interest income on debt securities and money market instruments		12,076	40,552	54,894	21,945	(1,174)
Income on reverse repurchase agreements		–	–	–	–	–
Net gain on financial assets and liabilities at fair value through profit or loss	2	120,034	666,231	143,634	74,004	49,909
Total revenue		132,110	706,783	198,528	95,949	48,735
Expenses						
Management fees	8	(2,310)	(2,887)	(6,631)	(2,673)	(773)
Custody out-of-pocket expenses		–	–	–	–	–
Total expenses		(2,310)	(2,887)	(6,631)	(2,673)	(773)
Net revenue		129,800	703,896	191,897	93,276	47,962
Finance costs						
Distributions to holders of redeemable participating shares	12	–	–	–	–	–
Interest expense		–	–	–	–	–
Total finance costs		–	–	–	–	–
Increase in net assets attributable to holders of redeemable participating shares from operations before tax		129,800	703,896	191,897	93,276	47,962
Dividend withholding tax		(6,643)	(2,907)	(17,530)	–	–
Increase in net assets attributable to holders of redeemable participating shares from operations		123,157	700,989	174,367	93,276	47,962

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders

For the financial period ended 31 December 2021

	Note	Financial Period ended 31 December 2021 L&G E Fund MSCI China A UCITS ETF \$	Financial Period ended 31 December 2021 L&G DAX® Daily 2x Long UCITS ETF €	Financial Period ended 31 December 2021 L&G DAX® Daily 2x Short UCITS ETF €	Financial Period ended 31 December 2021 L&G Longer Dated All Commodities UCITS ETF \$	Financial Period ended 31 December 2021 L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF £	Financial Period ended 31 December 2021 L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF £	Financial Period ended 31 December 2021 L&G Russell 2000 US Small Cap Quality UCITS ETF \$
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		43,889,334	25,819,315	47,880,691	1,224,757,080	19,226,241	12,520,076	38,826,713
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(245,071)	1,417,289	(2,723,721)	73,460,598	2,751,642	(1,673,023)	312,762
Proceeds from redeemable participating shares issued	6	–	9,976,975	17,455,992	299,292,561	27,985,236	11,070,971	4,516,609
Value of redeemable participating shares redeemed	6	(9,897,939)	(9,209,380)	(29,291,290)	(858,630,020)	(32,692,909)	(9,199,510)	(2,907,129)
Net (decrease)/increase in net assets from share transactions		(9,897,939)	767,595	(11,835,298)	(559,337,459)	(4,707,673)	1,871,461	1,609,480
Net assets attributable to holders of redeemable participating shares at end of the financial period		33,746,324	28,004,199	33,321,672	738,880,219	17,270,210	12,718,514	40,748,955

	Note	Financial Period ended 31 December 2021 L&G Gold Mining UCITS ETF \$	Financial Period ended 31 December 2021 L&G US Energy Infrastructure MLP UCITS ETF \$	Financial Period ended 31 December 2021 L&G ROBO Global® Robotics and Automation UCITS ETF \$	Financial Period ended 31 December 2021 L&G Cyber Security UCITS ETF \$	Financial Period ended 31 December 2021 L&G All Commodities UCITS ETF \$	Financial Period ended 31 December 2021 L&G Longer Dated All Commodities ex-Agriculture and Livestock UCITS ETF \$	Financial Period ended 31 December 2021 L&G Battery Value-Chain UCITS ETF \$
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		155,489,496	40,301,424	1,254,865,415	2,792,146,370	93,849,730	11,383,947	834,154,119
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(1,841,596)	(3,526,687)	93,650,042	(13,480,113)	6,678,464	421,096	4,509,041
Proceeds from redeemable participating shares issued	6	10,888,557	–	116,386,000	330,122,952	27,742,116	1,798,502	162,018,705
Value of redeemable participating shares redeemed	6	(2,308,573)	(6,084,316)	(91,524,950)	(40,741,500)	(44,700,072)	(12,144,550)	(45,170,790)
Net increase/(decrease) in net assets from share transactions		8,579,984	(6,084,316)	24,861,050	289,381,452	(16,957,956)	(10,346,048)	116,847,915
Net assets attributable to holders of redeemable participating shares at end of the financial period		162,227,884	30,690,421	1,373,376,507	3,068,047,709	83,570,238	1,458,995	955,511,075

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders (continued)

For the financial period ended 31 December 2021

	Note	Financial Period ended 31 December 2021 L&G Pharma Breakthrough UCITS ETF \$	Financial Period ended 31 December 2021 L&G Ecommerce Logistics UCITS ETF \$	Financial Period ended 31 December 2021 L&G US Equity UCITS ETF \$	Financial Period ended 31 December 2021 L&G UK Equity UCITS ETF £	Financial Period ended 31 December 2021 L&G Japan Equity UCITS ETF \$	Financial Period ended 31 December 2021 L&G Global Equity UCITS ETF \$	Financial Period ended 31 December 2021 L&G Europe ex UK Equity UCITS ETF €
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		34,331,501	612,336,023	295,471,416	16,662,712	252,730,395	51,392,796	113,087,160
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(1,599,559)	(23,535,474)	30,210,128	1,153,043	508,563	4,304,532	9,358,407
Proceeds from redeemable participating shares issued	6	1,965,990	169,473,000	23,983,330	1,083,740	5,259,330	8,054,710	1,437,330
Value of redeemable participating shares redeemed	6	(1,320,300)	(244,102,525)	(30,510,020)	–	(5,215,560)	–	–
Net increase/(decrease) in net assets from share transactions		645,690	(74,629,525)	(6,526,690)	1,083,740	43,770	8,054,710	1,437,330
Net assets attributable to holders of redeemable participating shares at end of the financial period		33,377,632	514,171,024	319,154,854	18,899,495	253,282,728	63,752,038	123,882,897

	Note	Financial Period ended 31 December 2021 L&G Asia Pacific ex Japan Equity UCITS ETF \$	Financial Period ended 31 December 2021 L&G Clean Water UCITS ETF \$	Financial Period ended 31 December 2021 L&G Artificial Intelligence UCITS ETF \$	Financial Period ended 31 December 2021 L&G Healthcare Breakthrough UCITS ETF \$	Financial Period ended 31 December 2021 L&G Europe Equity (Responsible Exclusions) UCITS ETF €	Financial Period ended 31 December 2021 L&G US Equity (Responsible Exclusions) UCITS ETF \$	Financial Period ended 31 December 2021 L&G Clean Energy UCITS ETF \$
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		173,891,675	232,180,626	255,630,405	219,356,536	233,988,889	1,706,212,924	115,243,362
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(10,431,466)	19,618,536	3,028,441	(21,322,935)	16,894,981	184,399,802	(9,519,029)
Proceeds from redeemable participating shares issued	6	72,397,102	118,312,776	107,236,057	32,245,447	6,624,052	40,336,800	50,179,631
Value of redeemable participating shares redeemed	6	–	(6,412,554)	(32,829,619)	(17,360,808)	(127,160,040)	(134,594,334)	(25,564,651)
Net increase/(decrease) in net assets from share transactions		72,397,102	111,900,222	74,406,438	14,884,639	(120,535,988)	(94,257,534)	24,614,980
Net assets attributable to holders of redeemable participating shares at end of the financial period		235,857,311	363,699,384	333,065,284	212,918,240	130,347,882	1,796,355,192	130,339,313

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders (continued)

For the financial period ended 31 December 2021

	Note	Financial Period ended 31 December 2021 L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF £	Financial Period ended 31 December 2021 L&G ESG GBP Corporate Bond UCITS ETF £	Financial Period ended 31 December 2021 L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF \$	Financial Period ended 31 December 2021 L&G ESG China CNY Bond UCITS ETF \$	Financial Period ended 31 December 2021 L&G UK Gilt 0-5 Year UCITS ETF £	Financial Period ended 31 December 2021 L&G ESG USD Corporate Bond UCITS ETF \$	Financial Period ended 31 December 2021 L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF \$
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		60,138,292	67,397,397	49,902,110	427,341,761	28,356,001	92,756,580	580,089,992
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(685,667)	(1,166,775)	(1,424,889)	12,029,263	(271,079)	(734,673)	(12,548,339)
Proceeds from redeemable participating shares issued	6	9,259,331	12,788,231	6,222,771	137,541,060	495,420	7,951,760	443,667,134
Value of redeemable participating shares redeemed	6	–	–	(2,575,692)	(278,789,756)	(996,050)	(7,010,990)	(518,756,100)
Net increase/(decrease) in net assets from share transactions		9,259,331	12,788,231	3,647,079	(141,248,696)	(500,630)	940,770	(75,088,966)
Net assets attributable to holders of redeemable participating shares at end of the financial period		68,711,956	79,018,853	52,124,300	298,122,328	27,584,292	92,962,677	492,452,687

	Note	Financial Period ended 31 December 2021 L&G Hydrogen Economy UCITS ETF \$	Financial Period ended 31 December 2021 L&G ESG Green Bond UCITS ETF €	Financial Period ended 31 December 2021 L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF £	Financial Period ended 31 December 2021 L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF €	Financial Period ended 31 December 2021 L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF \$	Financial Period ended 31 December 2021 L&G Digital Payments UCITS ETF \$	Financial Period ended 31 December 2021 L&G Multi-Strategy Enhanced Commodities UCITS ¹ ETF \$
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		459,726,448	23,180,583	26,452,836	16,295,294	19,787,175	6,274,836	–
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(63,611,825)	76,374	184,321	1,146,541	(1,312,626)	(2,841,312)	30,357,498
Proceeds from redeemable participating shares issued	6	171,217,080	497,288	6,923,810	4,134,120	2,993,570	12,677,952	590,934,343
Value of redeemable participating shares redeemed	6	(6,579,200)	(497,288)	–	–	–	–	(13,061,265)
Net increase in net assets from share transactions		164,637,880	–	6,923,810	4,134,120	2,993,570	12,677,952	577,873,078
Net assets attributable to holders of redeemable participating shares at end of the financial period		560,752,503	23,256,957	33,560,967	21,575,955	21,468,119	16,111,476	608,230,576

¹ This Fund was approved by the Central Bank on 4 January 2021. The Fund launched on 2 July 2021.

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders (continued)

For the financial period ended 31 December 2021

		Financial Period ended 31 December 2021	Financial Period ended 31 December 2021
		L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF ¹	L&G India INR Government Bond UCITS ETF ²
	Note	\$	\$
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		–	–
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(147,418)	930,133
Proceeds from redeemable participating shares issued	6	14,981,360	72,294,300
Value of redeemable participating shares redeemed	6	–	–
Net increase in net assets from share transactions		14,981,360	72,294,300
Net assets attributable to holders of redeemable participating shares at end of the financial period		14,833,942	73,224,433

¹ This Fund was approved by the Central Bank on 14 June 2021. The Fund launched on 12 July 2021.

² This Fund was approved by the Central Bank on 24 April 2019. The Fund launched on 26 October 2021.

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders

For the financial period ended 31 December 2020

	Note	Financial Period ended 31 December 2020 L&G E Fund MSCI China A UCITS ETF \$	Financial Period ended 31 December 2020 L&G DAX® Daily 2x Long UCITS ETF €	Financial Period ended 31 December 2020 L&G DAX® Daily 2x Short UCITS ETF €	Financial Period ended 31 December 2020 L&G Longer Dated All Commodities UCITS ETF \$	Financial Period ended 31 December 2020 L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF £	Financial Period ended 31 December 2020 L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF £	Financial Period ended 31 December 2020 L&G Russell 2000 US Small Cap Quality UCITS ETF \$
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		27,517,011	30,354,290	67,772,133	439,243,546	12,487,709	26,073,456	48,856,605
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		8,616,397	6,610,832	(15,692,872)	97,648,181	1,806,265	(1,787,113)	10,595,509
Proceeds from redeemable participating shares issued	6	5,878,491	8,839,344	19,885,606	129,790,488	12,940,830	2,916,024	970,561
Value of redeemable participating shares redeemed	6	(5,285,970)	(18,584,468)	(23,347,171)	(85,787,786)	(8,633,685)	(12,836,539)	(30,100,366)
Net increase/(decrease) in net assets from share transactions		592,521	(9,745,124)	(3,461,565)	44,002,702	4,307,145	(9,920,515)	(29,129,805)
Net assets attributable to holders of redeemable participating shares at end of the financial period		36,725,929	27,219,998	48,617,696	580,894,429	18,601,119	14,365,828	30,322,309

	Note	Financial Period ended 31 December 2020 L&G Gold Mining UCITS ETF \$	Financial Period ended 31 December 2020 L&G US Energy Infrastructure MLP UCITS ETF \$	Financial Period ended 31 December 2020 L&G ROBO Global® Robotics and Automation UCITS ETF \$	Financial Period ended 31 December 2020 L&G Cyber Security UCITS ETF \$	Financial Period ended 31 December 2020 L&G All Commodities UCITS ETF \$	Financial Period ended 31 December 2020 L&G Longer Dated All Commodities ex-Agriculture and Livestock UCITS ETF \$	Financial Period ended 31 December 2020 L&G Battery Value-Chain UCITS ETF \$
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		273,800,641	13,578,782	816,606,435	1,547,753,663	50,460,470	7,801,655	111,264,445
Increase in net assets attributable to holders of redeemable participating shares from operations		17,490,284	2,545,288	342,172,436	434,746,580	10,299,143	1,269,465	135,428,914
Proceeds from redeemable participating shares issued	6	1,166,829	1,103,717	155,210,940	345,274,083	7,254,889	2,670,546	236,315,045
Value of redeemable participating shares redeemed	6	(110,450,892)	–	(41,569,120)	(11,448,670)	(4,689,035)	(2,313,937)	(11,526,420)
Net (decrease)/increase in net assets from share transactions		(109,284,063)	1,103,717	113,641,820	333,825,413	2,565,854	356,609	224,788,625
Net assets attributable to holders of redeemable participating shares at end of the financial period		182,006,862	17,227,787	1,272,420,691	2,316,325,656	63,325,467	9,427,729	471,481,984

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders (continued)

For the financial period ended 31 December 2020

	Note	Financial Period ended 31 December 2020 L&G Pharma Breakthrough UCITS ETF \$	Financial Period ended 31 December 2020 L&G Ecommerce Logistics UCITS ETF \$	Financial Period ended 31 December 2020 L&G US Equity UCITS ETF \$	Financial Period ended 31 December 2020 L&G UK Equity UCITS ETF £	Financial Period ended 31 December 2020 L&G Japan Equity UCITS ETF \$	Financial Period ended 31 December 2020 L&G Global Equity UCITS ETF \$	Financial Period ended 31 December 2020 L&G Europe ex UK Equity UCITS ETF €
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		25,643,912	58,987,801	137,286,308	10,962,695	116,469,371	32,552,079	99,876,259
Increase in net assets attributable to holders of redeemable participating shares from operations		2,787,581	56,487,777	41,062,320	721,408	38,891,445	7,417,174	14,168,392
Proceeds from redeemable participating shares issued	6	14,024,176	242,040,735	74,408,468	2,193,970	109,962,626	1,332,330	27,736,150
Value of redeemable participating shares redeemed	6	(13,636,980)	(16,838,315)	–	–	(2,381,160)	–	–
Net increase in net assets from share transactions		387,196	225,202,420	74,408,468	2,193,970	107,581,466	1,332,330	27,736,150
Net assets attributable to holders of redeemable participating shares at end of the financial period		28,818,689	340,677,998	252,757,096	13,878,073	262,942,282	41,301,583	141,780,801

	Note	Financial Period ended 31 December 2020 L&G Asia Pacific ex Japan Equity UCITS ETF \$	Financial Period ended 31 December 2020 L&G Clean Water UCITS ETF \$	Financial Period ended 31 December 2020 L&G Artificial Intelligence UCITS ETF \$	Financial Period ended 31 December 2020 L&G Healthcare Breakthrough UCITS ETF \$	Financial Period ended 31 December 2020 L&G Europe Equity (Responsible Exclusions) UCITS ETF €	Financial Period ended 31 December 2020 L&G US Equity (Responsible Exclusions) UCITS ETF \$	Financial Period ended 31 December 2020 L&G Clean Energy UCITS ETF \$
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		47,377,214	15,520,613	82,834,267	33,256,148	92,898,894	602,438,807	–
Increase in net assets attributable to holders of redeemable participating shares from operations		15,782,374	6,297,015	43,907,574	21,181,407	11,525,179	216,070,819	1,186,014
Proceeds from redeemable participating shares issued	6	57,136,691	17,949,029	78,110,778	53,929,700	10,667,266	557,232,236	8,270,084
Value of redeemable participating shares redeemed	6	(3,189,720)	(5,555,698)	(2,801,869)	(10,996,923)	–	(20,784,901)	–
Net Increase in net assets from share transactions		53,946,971	12,393,331	75,308,909	42,932,777	10,667,266	536,447,335	8,270,084
Net assets attributable to holders of redeemable participating shares at end of the financial period		117,106,559	34,210,959	202,050,750	97,370,332	115,091,339	1,354,956,961	9,456,098

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders (continued)

For the financial period ended 31 December 2020

		Financial Period ended 31 December 2020	Financial Period ended 31 December 2020	Financial Period ended 31 December 2020	Financial Period ended 31 December 2020	Financial Period ended 31 December 2020
	Note	L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF £	L&G ESG GBP Corporate Bond UCITS ETF £	L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF \$	L&G ESG China CNY Bond UCITS ETF \$	L&G UK Gilt 0-5 Year UCITS ETF £
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		–	–	–	–	–
Increase in net assets attributable to holders of redeemable participating shares from operations		123,157	700,989	174,367	93,276	47,962
Proceeds from redeemable participating shares issued	6	55,053,749	58,297,000	38,018,320	39,306,990	28,016,820
Value of redeemable participating shares redeemed	6	–	–	–	–	–
Net increase in net assets from share transactions		55,053,749	58,297,000	38,018,320	39,306,990	28,016,820
Net assets attributable to holders of redeemable participating shares at end of the financial period		55,176,906	58,997,989	38,192,687	39,400,266	28,064,782

The accompanying notes form an integral part of these financial statements.

Notes to the Financial Statements

For the financial period ended 31 December 2021

1. Significant Accounting Policies

A. Basis of Preparation and Statement of Compliance

The unaudited financial statements for the financial period ended 31 December 2021 have been prepared in accordance with International Accounting Standard (“IAS”) 34, Interim Financial Reporting and Irish Statute comprising the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the “UCITS Regulations”) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the “Central Bank UCITS Regulations”). The condensed unaudited financial statements should be read in conjunction with the annual report and audited financial statements for the financial year ended 30 June 2021, which have been prepared in accordance with International Financial Reporting Standards as adopted by the European Union (“EU IFRS”) and Irish Statute comprising the Companies Act 2014, the UCITS Regulations and the Central Bank UCITS Regulations.

The same accounting policies, presentation and methods of computation have been followed in these unaudited financial statements as were applied in the preparation of the Company’s annual report and audited financial statements for the financial year ended 30 June 2021.

B. New Standards, Amendments and Interpretations effective from 1 July 2021

- **Amendment to IFRS 7, IFRS 9 and IAS 39 (Phase 2)**

The amendments address issues that might affect financial reporting during the reform of an interest rate benchmark, including the effects of changes to contractual cash flows or hedging relationships arising from the replacement of an interest rate benchmark with an alternative benchmark rate (replacement issues). The amended requirements in IFRS 7, IFRS 9 and IAS 39 relates to:

- changes in the basis for determining contractual cash flows of financial assets and financial liabilities,
- hedge accounting, and
- disclosures.

The Phase 2 amendments apply only to changes required by the interest rate benchmark reform to financial instruments and hedging relationships. The amendments apply retrospectively with earlier application permitted. Hedging relationships previously discontinued solely because of changes resulting from the reform will be reinstated if certain conditions are met. The amendment is effective for annual reporting periods beginning on or after 1 January 2021. The adoption of the amendment did not have a significant impact on the Company’s financial statements.

There are no other standards, amendments to standards or interpretations that are effective from 1 July 2021 that have a material effect on the Company’s financial statements.

Notes to the Financial Statements

For the financial period ended 31 December 2021

1. Significant Accounting Policies (continued)

C. New Standards, Amendments and Interpretations issued but not yet effective from 1 July 2021 and not early adopted

- **Onerous Contracts - Cost of Fulfilling a Contract (Amendments to IAS 37)**

IAS 37 Provisions Contingent Liabilities and Contingent Assets did not specify which costs to include in estimating the cost of fulfilling a contract for the purpose of assessing whether that contract is onerous. Research conducted by the IFRS Interpretations Committee indicated that differing views on which costs to include could lead to material differences in the financial statements of entities that enter into some types of contracts. In this project, the IASB developed amendments to IAS 37 to clarify that for the purpose of assessing whether a contract is onerous, the cost of fulfilling the contract includes both the incremental costs of fulfilling that contract and an allocation of other costs that relate directly to fulfilling contracts. The IASB issued the amendments in May 2020.

The amendments are effective for contracts for which an entity has not yet fulfilled all its obligations on or after 1 January 2022 with earlier application permitted. The Company is currently evaluating the impact, if any, that this amendment will have on its financial statements.

- **Classification of Liabilities as Current or Non-current (Amendments to IAS 1)**

The amendments clarify a criterion in IAS 1 for classifying a liability as non-current: the requirement for an entity to have the right to defer settlement of the liability for at least 12 months after the reporting period.

The amendments:

- specify that an entity's right to defer settlement must exist at the end of the reporting period;
- clarify that classification is unaffected by management's intentions or expectations about whether the entity will exercise its right to defer settlement;
- clarify how lending conditions affect classification; and
- clarify requirements for classifying liabilities an entity will or may settle by issuing its own equity instruments.

In its Primary Financial Statements project, the IASB is developing proposals to improve the way information is communicated in financial statements. The IASB proposes to issue requirements in a new IFRS Standard that would replace IAS 1. The amendments apply retrospectively for annual reporting periods beginning on or after 1 January 2023 with earlier application permitted. The Company is currently evaluating the impact, if any, that this amendment will have on its financial statements.

There are no other standards, amendments to existing standards and interpretations that are not yet effective that would be expected to have a significant impact on the Company.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

2. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss

	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021
	Company Total	L&G E Fund MSCI China A UCITS ETF	L&G DAX® Daily 2x Long UCITS ETF	L&G DAX® Daily 2x Short UCITS ETF	L&G Longer Dated All Commodities UCITS ETF	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	L&G Russell 2000 US Small Cap Quality UCITS ETF
	\$	\$	€	€	\$	£	£	\$
Net realised investment gain/(loss)	474,414,867	1,339,713	(7,342)	(10,493)	(2)	10	(8)	328,489
Net realised gain/(loss) on derivatives	85,273,153	(10,468)	(919,525)	885,258	84,432,199	1,784,219	(926,448)	–
Net realised gain/(loss) on foreign currency	2,543,088	9,305	–	–	–	–	–	–
Net change in unrealised investment gain/(loss)	(310,878,970)	(1,725,615)	(700)	(64)	–	–	–	(182,152)
Net change in unrealised gain/(loss) on derivatives	21,726,869	–	2,465,664	(3,322,355)	(10,451,413)	1,012,161	(710,723)	–
Net change in unrealised gain/(loss) on foreign currency	4,118,988	7,671	–	–	–	–	–	–
	277,197,995	(379,394)	1,538,097	(2,447,654)	73,980,784	2,796,390	(1,637,179)	146,337

	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021
	L&G Gold Mining UCITS ETF	L&G US Energy Infrastructure MLP UCITS ETF	L&G ROBO Global® Robotics and Automation UCITS ETF	L&G Cyber Security UCITS ETF	L&G All Commodities UCITS ETF	L&G Longer Dated All Commodities ex-Agriculture and Livestock UCITS ETF	L&G Battery Value-Chain UCITS ETF	L&G Pharma Breakthrough UCITS ETF
	\$	\$	\$	\$	\$	\$	\$	\$
Net realised investment gain/(loss)	(869,442)	–	89,050,133	167,254,121	–	–	69,416,331	1,822,837
Net realised gain/(loss) on derivatives	11,562	(5,308,278)	(17,567)	(12,824)	6,420,356	712,523	(673)	–
Net realised gain/(loss) on foreign currency	(14,698)	–	(149,635)	(125,465)	–	–	(31,773)	(826)
Net change in unrealised investment gain/(loss)	(2,133,622)	–	6,974,086	(203,177,901)	–	–	(66,683,374)	(3,402,118)
Net change in unrealised gain/(loss) on derivatives	–	3,038,306	–	–	233,616	(289,216)	–	–
Net change in unrealised gain/(loss) on foreign currency	(841)	–	2,622	(3,993)	–	–	(201)	4
	(3,007,041)	(2,269,972)	95,859,639	(36,066,062)	6,653,972	423,307	2,700,310	(1,580,103)

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

2. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021
	L&G Ecommerce Logistics UCITS ETF	L&G US Equity UCITS ETF	L&G UK Equity UCITS ETF	L&G Japan Equity UCITS ETF	L&G Global Equity UCITS ETF	L&G Europe ex UK Equity UCITS ETF	L&G Asia Pacific ex Japan Equity UCITS ETF	L&G Clean Water UCITS ETF
	\$	\$	£	\$	\$	€	\$	\$
Net realised investment gain/(loss)	48,057,253	11,625,039	64,459	526,113	435,027	983,595	809,102	6,296,804
Net realised gain/(loss) on derivatives	3,279	–	–	–	–	–	–	(1,648)
Net realised gain/(loss) on foreign currency	(51,431)	(222)	(232)	(32,358)	(1,047)	(559)	(85,691)	(22,194)
Net change in unrealised investment gain/(loss)	(78,020,846)	16,886,221	763,394	(2,089,621)	3,491,640	7,871,558	(14,589,922)	12,432,741
Net change in unrealised gain/(loss) on derivatives	–	–	–	–	–	–	–	78
Net change in unrealised gain/(loss) on foreign currency	10,958	–	2	2,964	1,134	85	13,002	8,267
	(30,000,787)	28,511,038	827,623	(1,592,902)	3,926,754	8,854,679	(13,853,509)	18,714,048

	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021
	L&G Artificial Intelligence UCITS ETF	L&G Healthcare Breakthrough UCITS ETF	L&G Europe Equity (Responsible Exclusions) UCITS ETF	L&G US Equity (Responsible Exclusions) UCITS ETF	L&G Clean Energy UCITS ETF	L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF	L&G ESG GBP Corporate Bond UCITS ETF	L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF
	\$	\$	€	\$	\$	£	£	\$
Net realised investment gain/(loss)	21,104,518	8,687,365	22,708,370	36,999,886	(408,457)	(28,424)	(149,567)	6,963
Net realised gain/(loss) on derivatives	287	53	–	–	(400)	–	–	–
Net realised gain/(loss) on foreign currency	(21,644)	(2,617)	(21,593)	8,414	(16,485)	–	–	–
Net change in unrealised investment gain/(loss)	(18,032,484)	(29,630,079)	(7,092,147)	139,633,690	(9,202,645)	(733,358)	(1,012,958)	(1,458,950)
Net change in unrealised gain/(loss) on derivatives	–	–	–	–	–	–	–	–
Net change in unrealised gain/(loss) on foreign currency	193	4	238	11,402	270	–	–	–
	3,050,870	(20,945,274)	15,594,868	176,653,392	(9,627,717)	(761,782)	(1,162,525)	(1,451,987)

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

2. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021
	L&G ESG China CNY Bond UCITS ETF	L&G UK Gilt 0-5 Year UCITS ETF	L&G ESG USD Corporate Bond UCITS ETF	L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF	L&G Hydrogen Economy UCITS ETF	L&G ESG Green Bond UCITS ETF	L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF	L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF
	\$	£	\$	\$	\$	€	£	€
Net realised investment gain/(loss)	3,281,520	(33,544)	83,408	(5,059,278)	(13,533,711)	(39,982)	(199,870)	25,716
Net realised gain/(loss) on derivatives	(87)	–	–	(5,489,544)	2,205	(2,460)	–	–
Net realised gain/(loss) on foreign currency	4,111,999	–	–	(943,762)	46,499	32,533	28	(1,310)
Net change in unrealised investment gain/(loss)	2,424,961	(233,150)	(985,180)	(6,532,292)	(51,132,164)	(117,947)	441,600	1,194,481
Net change in unrealised gain/(loss) on derivatives	–	–	–	2,736,817	(17)	–	–	–
Net change in unrealised gain/(loss) on foreign currency	2,741,259	–	–	–	5,781	185,193	688	(1)
	12,559,652	(266,694)	(901,772)	(15,288,059)	(64,611,407)	57,337	242,446	1,218,886

	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021
	L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF	L&G Digital Payments UCITS ETF	L&G Multi-Strategy Enhanced Commodities UCITS ETF ¹	L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF ²	L&G India INR Government Bond UCITS ETF ³
	\$	\$	\$	\$	\$
Net realised investment gain/(loss)	(301,346)	152,370	–	124,607	191,404
Net realised gain/(loss) on derivatives	–	97	3,415,201	(9,444)	–
Net realised gain/(loss) on foreign currency	(4,894)	(1,260)	–	(22,655)	(114,725)
Net change in unrealised investment gain/(loss)	(1,136,494)	(2,987,748)	–	(257,555)	(459,798)
Net change in unrealised gain/(loss) on derivatives	–	–	27,042,440	–	–
Net change in unrealised gain/(loss) on foreign currency	497	53	–	(4)	1,101,640
	(1,442,237)	(2,836,488)	30,457,641	(165,051)	718,521

¹ This Fund was approved by the Central Bank on 4 January 2021. The Fund launched on 2 July 2021.² This Fund was approved by the Central Bank on 14 June 2021. The Fund launched on 12 July 2021.³ This Fund was approved by the Central Bank on 24 April 2019. The Fund launched on 26 October 2021.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

2. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

	Financial Period ended 31 December 2020	Financial Period ended 31 December 2020	Financial Period ended 31 December 2020	Financial Period ended 31 December 2020	Financial Period ended 31 December 2020	Financial Period ended 31 December 2020	Financial Period ended 31 December 2020	Financial Period ended 31 December 2020	Financial Period ended 31 December 2020
	Company Total	L&G E Fund MSCI China A UCITS ETF	L&G DAX® Daily 2x Long UCITS ETF	L&G DAX® Daily 2x Short UCITS ETF	L&G Longer Dated All Commodities UCITS ETF	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	L&G Russell 2000 US Small Cap UCITS ETF	
	\$	\$	€	€	\$	£	£	\$	
Net realised investment gain/(loss)	253,658,370	1,619,919	(7,820)	(11,960)	–	–	–	–	–
Net realised gain/(loss) on derivatives	142,037,115	–	5,096,393	(12,641,260)	93,018,789	1,546,899	(1,037,923)	10,847,789	
Net realised gain/(loss) on foreign currency	19,379	1,439	–	–	–	–	–	–	–
Net change in unrealised investment gain/(loss)	1,138,727,913	6,897,035	(317)	(248)	–	–	–	–	–
Net change in unrealised gain/(loss) on derivatives	(10,440,679)	–	1,651,680	(2,686,576)	4,692,620	291,678	(689,286)	(204,181)	
Net change in unrealised gain/(loss) on foreign currency	(24,536)	(14)	–	–	–	–	–	–	–
	1,523,977,562	8,518,379	6,739,936	(15,340,044)	97,711,409	1,838,577	(1,727,209)	10,643,608	

	Financial Period ended 31 December 2020	Financial Period ended 31 December 2020	Financial Period ended 31 December 2020	Financial Period ended 31 December 2020	Financial Period ended 31 December 2020	Financial Period ended 31 December 2020	Financial Period ended 31 December 2020	Financial Period ended 31 December 2020	Financial Period ended 31 December 2020
	L&G Gold Mining UCITS ETF	L&G US Energy Infrastructure MLP UCITS ETF	L&G ROBO Global® Robotics and Automation UCITS ETF	L&G Cyber Security UCITS ETF	L&G All Commodities UCITS ETF	L&G Longer Dated All Commodities ex- Agriculture and Livestock UCITS ETF	L&G Battery Value- Chain UCITS ETF	L&G Pharma Breakthrough UCITS ETF	
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Net realised investment gain/(loss)	–	–	59,466,587	135,205,032	–	–	22,340,219	1,847,741	
Net realised gain/(loss) on derivatives	31,681,374	3,597,789	37	231,862	9,488,073	1,421,669	(10)	–	
Net realised gain/(loss) on foreign currency	–	–	(99,434)	169,910	–	–	(25,828)	(833)	
Net change in unrealised investment gain/(loss)	–	–	283,052,012	299,116,295	–	–	112,536,869	954,405	
Net change in unrealised gain/(loss) on derivatives	(13,600,869)	(213,921)	–	–	776,795	(150,245)	(170)	–	
Net change in unrealised gain/(loss) on foreign currency	–	–	6,498	4,327	–	–	159	79	
	18,080,505	3,383,868	342,425,700	434,727,426	10,264,868	1,271,424	134,851,239	2,801,392	

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

2. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

	Financial period ended 31 December 2020	Financial period ended 31 December 2020	Financial period ended 31 December 2020	Financial period ended 31 December 2020	Financial period ended 31 December 2020	Financial period ended 31 December 2020	Financial period ended 31 December 2020	Financial period ended 31 December 2020
	L&G Ecommerce Logistics UCITS ETF	L&G US Equity UCITS ETF	L&G UK Equity UCITS ETF	L&G Japan Equity UCITS ETF	L&G Global Equity UCITS ETF	L&G Europe ex UK Equity UCITS ETF	L&G Asia Pacific ex Japan Equity UCITS ETF	L&G Clean Water UCITS ETF
	\$	\$	£	\$	\$	€	\$	\$
Net realised investment gain/(loss)	5,939,416	619,843	(173,320)	982,561	(34,816)	(176,926)	(65,106)	612,415
Net realised gain/(loss) on derivatives	(7,997)	–	–	23	–	–	(63)	–
Net realised gain/(loss) on foreign currency	(35,290)	–	854	5,150	1,385	(1,941)	(4,430)	(242)
Net change in unrealised investment gain/(loss)	50,131,958	39,142,726	716,285	36,222,646	7,187,481	13,885,563	14,991,673	5,617,000
Net change in unrealised gain/(loss) on derivatives	–	–	–	–	–	–	(91)	–
Net change in unrealised gain/(loss) on foreign currency	(392)	–	(136)	2,005	256	128	153	333
	56,027,695	39,762,569	543,683	37,212,385	7,154,306	13,706,824	14,922,136	6,229,506

	Financial period ended 31 December 2020	Financial period ended 31 December 2020	Financial period ended 31 December 2020	Financial period ended 31 December 2020	Financial period ended 31 December 2020	Financial period ended 31 December 2020	Financial period ended 31 December 2020	Financial period ended 31 December 2020
	L&G Artificial Intelligence UCITS ETF	L&G Healthcare Breakthrough UCITS ETF	L&G Europe Equity (Responsible Exclusions) UCITS ETF	L&G US Equity (Responsible Exclusions) UCITS ETF	L&G Clean Energy UCITS ETF	L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF	L&G ESG GBP Corporate Bond UCITS ETF	L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF
	\$	\$	€	\$	\$	€	€	\$
Net realised investment gain/(loss)	9,072,296	7,435,701	9,781	8,889,881	21,759	(2,545)	(19,056)	146,509
Net realised gain/(loss) on derivatives	75	(7)	73	–	(2,375)	–	–	–
Net realised gain/(loss) on foreign currency	(3,906)	(1,673)	(3,550)	–	1,087	–	–	–
Net change in unrealised investment gain/(loss)	34,968,002	13,848,892	10,961,376	201,429,507	1,162,567	122,579	685,287	(2,875)
Net change in unrealised gain/(loss) on derivatives	(50)	(5)	–	–	(57)	–	–	–
Net change in unrealised gain/(loss) on foreign currency	3	(49)	766	–	(691)	–	–	–
	44,036,420	21,282,859	10,968,446	210,319,388	1,182,290	120,034	666,231	143,634

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

2. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

	Financial Period ended 31 December 2020	Financial Period ended 31 December 2020
	L&G ESG China CNY Bond UCITS ETF	L&G UK Gilt 0-5 Year UCITS ETF
	\$	£
Net realised investment gain/(loss)	36,003	(1,248)
Net realised gain/(loss) on derivatives	–	–
Net realised gain/(loss) on foreign currency	17,410	–
Net change in unrealised investment gain/(loss)	58,671	51,157
Net change in unrealised gain/(loss) on derivatives	–	–
Net change in unrealised gain/(loss) on foreign currency	(38,080)	–
	74,004	49,909

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

3. Taxation

The Company is an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997. Therefore, the Company will not be liable to Irish tax in respect of its income and gains, other than on the occurrence of a chargeable event.

Generally a chargeable event arises on any distribution, redemption, repurchase, cancellation, transfer of shares or the ending of a 'Relevant Period'. A 'Relevant Period' is an eight year period beginning with the acquisition of the shares by the shareholder and each subsequent period of eight years beginning immediately after the preceding Relevant Period.

A gain on a chargeable event does not arise in respect of:

- a) a shareholder who is not an Irish resident and not ordinarily resident in Ireland at the time of the chargeable event, provided the necessary signed statutory declarations are held by the Company;
- b) certain exempted Irish tax resident Investors who have provided the Company with the necessary signed statutory declarations;
- c) an exchange of shares arising on a qualifying amalgamation or reconstruction of the Company with another fund;
- d) any transactions in relation to shares held in a recognised clearing system as designated by order of the Revenue Commissioners of Ireland;
- e) certain exchanges of shares between spouses and former spouses on the occasion of judicial separation and/or divorce;
- f) an exchange by a shareholder, effected by way of an arm's length bargain where no payment is made to the shareholder of shares in the Company for other shares in the Company.

In the absence of an appropriate declaration, the Company will be liable for Irish tax on the occurrence of a chargeable event, and the Company reserves its right to withhold such taxes from the relevant shareholders.

Other Countries:

Interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

4. Cash, Cash Equivalents and Bank Overdrafts

Cash and cash equivalents comprises of current deposits and overdrafts held with the Bank of New York Mellon SA/NV, plus holdings in sub-funds of LGIM Liquidity Funds Plc (LGIM Sterling Liquidity Fund, LGIM US Dollar Liquidity Fund and LGIM Euro Liquidity Fund).

The Company may also hold cash in the base currency of the Funds, or the currency in which the assets are denominated. For example, L&G E Fund MSCI China A UCITS ETF may hold cash in US Dollars or Chinese Renminbi or both. Included in the cash balance of L&G E Fund MSCI China A UCITS ETF is a restricted cash amount of \$8,042 (30 June 2021: \$16,464) which is held with HSBC Securities Services as a minimum reserve contribution with the China Securities Depository and Clearing Corp in order to trade in the China A share market.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

4. Cash, Cash Equivalents and Bank Overdrafts (continued)

The Company operates umbrella "collection accounts" which are subscription and redemption accounts in the name of the Company operated at umbrella level through which subscription, redemption and dividend monies and Fund liquidation proceeds are paid. Subscription and redemption accounts have not been established at Fund level. But a number of collection accounts have been established, one for each of the dealing currencies used by the Funds of the Company. All subscription monies, redemption proceeds, dividend payments and Fund liquidation payments are paid through the collection accounts. The balances on these cash collection accounts as at 31 December 2021 and 30 June 2021 are deemed immaterial in respect of the relevant Fund to which they are due, with the exception of L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF which have been adjusted in "Cash and cash equivalents" in the statement of financial position as at 31 December 2021 (L&G Longer Dated All Commodities UCITS ETF and L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF as at 30 June 2021).

5. Collateral

In connection with their investments in OTC swaps, the Synthetically–Replicating Funds may enter into reverse repurchase agreements or receive collateral either in the form of cash or securities.

(i) Collateral received for reverse repurchase agreements

The tables below show the amounts representing collateral received by the Synthetically–Replicating Funds in respect of reverse repurchase agreements, the counterparty and the fair value of the corresponding reverse repurchase agreements as at 31 December 2021 and 30 June 2021:

Fund	Counterparty	Reverse Repurchase Agreement Fair Value as at 31 December 2021	Collateral Fair Value as at 31 December 2021*	% of Position
L&G DAX® Daily 2x Long UCITS ETF	Merrill Lynch International	€23,916,328	€23,592,483	99%
L&G DAX® Daily 2x Short UCITS ETF	Merrill Lynch International	€30,718,800	€30,417,725	99%
L&G Longer Dated All Commodities UCITS ETF	Barclays Bank Plc	\$673,631,724	\$707,867,110	105%
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	Merrill Lynch International	£15,243,000	£14,952,890	98%
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	Merrill Lynch International	£11,720,751	£11,637,953	99%
L&G US Energy Infrastructure MLP UCITS ETF	Citigroup Global Markets Limited	\$26,448,923	\$29,031,455	110%
L&G All Commodities UCITS ETF	Barclays Bank Plc	\$76,038,070	\$80,154,937	105%
L&G Longer Dated All Commodities ex–Agriculture and Livestock UCITS ETF	Barclays Bank Plc	\$1,299,553	\$1,364,599	105%
L&G Multi-Strategy Enhanced Commodities UCITS ETF ¹	Barclays Bank Plc	\$543,183,955	\$571,263,953	105%
Company Total		\$1,419,253,792	\$1,487,117,883	

¹ The Fund launched on 2 July 2021.

* Collateral received pursuant to the reverse repurchase agreements is comprised of equities, government bonds and supranational bonds.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

5. Collateral (continued)

(i) Collateral received for reverse repurchase agreements (continued)

Fund	Counterparty	Reverse Repurchase Agreement Fair Value as at 30 June 2021	Collateral Fair Value as at 30 June 2021*	% of Position
L&G DAX® Daily 2x Long UCITS ETF	Merrill Lynch International	€24,266,328	€24,300,632	100%
L&G DAX® Daily 2x Short UCITS ETF	Merrill Lynch International	€44,148,270	€43,641,515	99%
L&G Longer Dated All Commodities UCITS ETF	Barclays Bank Plc	\$1,103,956,000	\$1,164,898,891	106%
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	Merrill Lynch International	£17,820,000	£17,835,812	100%
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	Merrill Lynch International	£10,588,751	£10,567,630	100%
L&G US Energy Infrastructure MLP UCITS ETF	Citigroup Global Markets Limited	\$36,548,923	\$40,203,818	110%
L&G All Commodities UCITS ETF	Barclays Bank Plc	\$83,859,070	\$90,371,233	108%
L&G Longer Dated All Commodities ex-Agriculture and Livestock UCITS ETF	Barclays Bank Plc	\$10,061,553	\$10,908,414	108%
Company Total		\$1,354,803,398	\$1,426,192,597	

* Collateral received pursuant to the reverse repurchase agreements is comprised of equities, government bonds and supranational bonds.

(ii) Cash collateral pledged by swap counterparties

	Merrill Lynch International As at 31 December 2021	Citigroup Global Markets Limited As at 31 December 2021	Barclays Bank Plc As at 31 December 2021	Company Total As at 31 December 2021
Cash collateral pledged by swap counterparties				
L&G DAX® Daily 2x Long UCITS ETF	€2,810,000	–	–	€2,810,000
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	£780,000	–	–	£780,000
Company Total	\$4,251,975	–	–	\$4,251,975

	Merrill Lynch International As at 30 June 2021	Citigroup Global Markets Limited As at 30 June 2021	Barclays Bank Plc As at 30 June 2021	Company Total As at 30 June 2021
Cash collateral pledged by swap counterparties				
L&G DAX® Daily 2x Short UCITS ETF	€580,000	–	–	€580,000
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	£60,000	–	–	£60,000
L&G US Energy Infrastructure MLP UCITS ETF	–	\$1,679,894	–	\$1,679,894
Company Total	\$770,707	\$1,679,894	–	\$2,450,601

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

5. Collateral (continued)

(iii) Cash collateral pledged to swap counterparties

	Merrill Lynch International As at 31 December 2021	Citigroup Global Markets Limited As at 31 December 2021	Barclays Bank Plc As at 31 December 2021	Company Total As at 31 December 2021
Cash collateral pledged to swap counterparties				
L&G DAX® Daily 2x Long UCITS ETF	€2,100,000	–	–	€2,100,000
L&G Longer Dated All Commodities UCITS ETF	–	–	\$34,565,050	\$34,565,050
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	£1,040,000	–	–	£1,040,000
L&G US Energy Infrastructure MLP UCITS ETF	–	\$1,789,935	–	\$1,789,935
L&G All Commodities UCITS ETF	–	–	\$4,050,000	\$4,050,000
L&G Multi-Strategy Enhanced Commodities UCITS ETF ¹	–	–	\$33,070,000	\$33,070,000
Company Total	\$3,796,727	\$1,789,935	\$71,685,050	\$77,271,712

¹ The Fund launched on 2 July 2021.

	Merrill Lynch International As at 30 June 2021	Citigroup Global Markets Limited As at 30 June 2021	Barclays Bank Plc As at 30 June 2021	Company Total As at 30 June 2021
Cash collateral pledged to swap counterparties				
L&G DAX® Daily 2x Long UCITS ETF	€290,000	–	–	€290,000
L&G Longer Dated All Commodities UCITS ETF	–	–	\$20,500,000	\$20,500,000
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	£270,000	–	–	£270,000
L&G All Commodities UCITS ETF	–	–	\$1,500,000	\$1,500,000
L&G Longer Dated All Commodities ex-Agriculture and Livestock UCITS ETF	–	–	\$160,017	\$160,017
Company Total	\$716,901	–	\$22,160,017	\$22,876,918

Cash collateral pledged by/to swap counterparties are included as cash for margin calls to/by counterparties in the statement of financial position.

6. Share Capital

On incorporation, the authorised and fully paid share capital of the Company was \$2.00 divided into two "subscriber shares" of \$1.00 each and 500,000,000,000,000,000 participating shares of no par value. The subscriber shares do not form part of the Company's Net Asset Value ("NAV") when determining the NAV per Fund. They are thus disclosed in the financial statements by way of this note only. The subscriber shares are held by LGIMH and the Manager.

The subscriber shares entitle the holders to one vote per subscriber share, on a poll, and do not entitle the holders to any dividends and on winding up entitle the holders to receive the amount paid up thereon but not otherwise participate in the net assets of the Company. Each of the participating shares of the Company entitles the holder to one vote per share, dividends as the Directors may from time to time declare and, in the event of a winding up or dissolution of the Company, be entitled, in priority to the holders of the subscriber shares, firstly to an amount equal to the NAV of the shares of each class or series held at the date of winding up and, after payment to the holders of the subscriber shares of the nominal amount paid up thereon, to participate in surplus assets of the Company (if any).

The issued and fully paid redeemable participating share capital is at all times equal to the NAV of the Company. Redeemable participating shares are redeemable at the shareholder's option and are classified as financial liabilities.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

7. Efficient Portfolio Management

The Company may, on behalf of each Fund and subject to the conditions and within the limits laid down by the Central Bank, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or an increase in capital or income returns to a Fund and may not be speculative in nature.

These techniques and instruments may include investments in repurchase agreements, reverse repurchase agreements and stocklending. Such techniques and instruments will be utilised in accordance with the requirements of the Central Bank. New techniques and instruments may be developed which may be suitable for use by the Company and the Company (subject as aforesaid) may employ such techniques. A Fund may enter into repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management in accordance with the requirements of the Central Bank. The Funds enter into these agreements as a cash management strategy with the intention to achieve greater returns than holding deposits. The three counterparties of the Company for reverse repurchase transactions are Barclays Bank Plc, Citigroup Global Markets Limited and Merrill Lynch International. Please refer to Note 5 ("*Collateral*") for the fair value of reverse repurchase agreements and the type and amount of the collateral received. There are no transaction costs associated on the purchase and sale of reverse repurchase agreements for the financial periods ended 31 December 2021 and 31 December 2020.

Please refer to the description "Income on reverse repurchase agreements" in the statement of comprehensive income for details on the revenue earned from reverse repurchase agreements during the financial periods ended 31 December 2021 and 31 December 2020.

The Funds, where applicable, may enter into forward currency contracts to purchase or sell a specific currency at a future date at a price set at the time of the contract. A Fund may enter into these contracts to hedge against fluctuations in currency exchange rates. The Funds may use one currency (or a basket of currencies) to hedge against adverse fluctuations in the value of another currency (or a basket of currencies) when exchange rates between the two currencies are positively correlated.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

8. Significant Agreements and Related Party Transactions

The Manager

The Company pays out of the assets of each Fund to the Manager, a fixed total expense ratio (“TER”) based on the NAV of each Fund which accrues daily and is payable monthly in arrears. The Manager, the Auditors and the Directors have been paid out of the TER. The Manager’s fee is the difference between the TER and other fees and expenses payable. The respective TER’s of the Funds are detailed on pages 10 to 12. With effect from 22 February 2021, the L&G Russell 2000 US Small Cap Quality UCITS ETF TER changed from 0.45% to 0.30%. The TER for L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF Hedge Share Classes was reduced to 0.19% for a period of 3 months with effect from 1 October 2021 until 4 January 2022. There has been no change to the TER’s of the other Funds during the financial period.

The Manager is responsible for discharging, from the TER, the general expenses of the Company, which includes the fees payable to the Administrator, Depository, Auditor, Investment Managers, Sub-Investment Manager, Registrar, Sponsor, Distributor and other service providers of the Company. Any excess in expenses over the TER shall be borne by the Manager.

Total management fees (TER) incurred by the Company during the financial period ended 31 December 2021 amounted to \$30,022,508 (31 December 2020: \$15,627,735), of which \$6,782,761 remained outstanding as at 31 December 2021 (30 June 2021: \$4,667,670).

As the Company is not a self-managed UCITS Fund, the Manager is responsible for managing capital as required by the Central Bank.

The Company may, in its normal course of business, enter into arm’s length transactions with LGIM Managers (Europe) Limited and related entities. These related party transactions may include the purchase and sale of money market funds issued by LGIM Managers (Europe) Limited and related entities. As at 31 December 2021, holdings in the sub-funds of LGIM Liquidity Funds Plc (LGIM Sterling Liquidity Fund, LGIM US Dollar Liquidity Fund and LGIM Euro Liquidity Fund) are included within cash and cash equivalents as shares in these funds can be exchanged immediately for known amounts of cash. The fair value of investments held in these related entities as at the financial period ended amounts to \$200,627 (30 June 2021: \$4,934,260) and the amount of income earned is \$638 during the financial period ended 31 December 2021 (31 December 2020: \$nil).

Authorised Participants

Only Authorised Participants are permitted to subscribe for and redeem the shares of the Funds directly with the Company. The below is a list of the Authorised Participants as at the financial reporting date:

- Barclays Capital Securities Limited
- Bluefin Europe LLP
- Citigroup Global Markets Ltd
- Credit Suisse Securities (Europe) Limited
- DRW Europe B.V.
- Flow Traders B.V.
- Goldenberg Hehmeyer LLP
- Goldman Sachs International
- HSBC Bank PLC
- Jane Street Financial Ltd
- JP Morgan securities PLC
- Merrill Lynch International
- Morgan Stanley and Co. International PLC
- Optiver V.O.F.
- Susquehanna International Securities
- Unicredit Bank A.G.
- UBS AG
- Societe Generale SA

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

8. Significant Agreements and Related Party Transactions (continued)

Director Relationships

Mr. Feargal Dempsey, Mr. David Fagan and Mr. Donard McClean (appointed 15 March 2021) are all independent non-executive Directors and each earned fees of €22,500, €22,500 and €20,000, respectively for services to the Company for the financial period ended 31 December 2021 (31 December 2020: €22,500, €20,000 and €nil, respectively).

Mr. Howie Li and Ms. Patrizia Libotte are non-executive Directors of the Manager and the Company.

Other than Mr Fergal Dempsey, Mr David Fagan and Mr. Donard McClean, none of the other Directors receive any remuneration for holding the role of Director of the Company.

On 31 March 2021, Mr. Adrian Waters and Ms. Eimear Cowhey resigned as independent non-executive Directors of the Company. Mr. Adrian Waters and Ms. Eimear Cowhey each earned fees of €22,500 and €20,000, respectively, for services to the Company for the financial period ended 31 December 2020. This note is only included for comparative purposes.

The Directors and the Secretary who held office as at 31 December 2021 had no interest in the shares of the Company at that date or at any time during the financial period and their families had no interests in the shares of the Company as at 31 December 2021 or at any time during the financial period.

The subscriber shares are held by LGIMH and the Manager.

Connected Persons

In accordance with the requirements of Chapter 10 of the Central Bank UCITS Regulations, all transactions carried out with the Company by the Manager, Depositary, Investment Managers and their respective associated and/or group companies (together the "Connected Persons") must be carried out as if negotiated on an arm's length basis and be in the best interest of shareholders.

The Directors are satisfied that there are arrangements in place to ensure that the obligations set out above are applied to all transactions with Connected Persons and transactions with Connected Persons entered into during the current and prior financial periods complied with the obligations set out above.

9. Operating Expenses

Pursuant to the depositary agreement between the Company, the Manager and the Depositary, the Depositary provides various custodial services and ancillary services to the Company. In connection with the provision of the services, various fees are levied. The fees relate to any transfers including both cash transfers and securities settlement. On top of fees relating to transfers, depositary fees (as a percentage of assets under management) are also applied. Although the Depositary has been appointed directly by the Company, its fees (other than portfolio transactions charges, which are charged to each relevant Fund) are paid by the Manager out of the TER that it receives from the Company.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

9. Operating Expenses (continued)

In relation to the Synthetically–Replicating Funds, the Company has entered into tri–party agreements with The Bank of New York Mellon (the “Collateral Manager”) and each of Barclays Bank Plc, Citigroup Global Markets Limited and Merrill Lynch International (the “Repo Counterparties”) pursuant to which The Bank of New York Mellon acts as Collateral Manager with respect to all collateral transferred to the Company pursuant to the reverse repurchase agreements entered into between the Company and the Repo Counterparties. As is common with respect to tri–party collateral management arrangements, the collateral receiver (i.e. the Company) does not pay any fees with respect to the collateral management services. Any fees associated therewith are paid by the relevant collateral provider (i.e. the relevant Repo Counterparty).

With respect to L&G E Fund MSCI China A UCITS ETF, the Fund’s cash (received from subscriptions) is converted from US Dollar (USD) into Chinese Yuan Renminbi (RMB) for the purpose of purchasing Chinese domestic equities. Conversely, when there is a redemption, a proportion of the Chinese equities are sold and the proceeds are converted back from RMB into USD. Any excess pre–funding amount associated with a subscription also needs to be converted back from RMB to USD for repayment to the relevant Authorised Participant. The FX transactions are entered into with The Bank of New York Mellon (an affiliate of the Depositary and the Administrator) and are instructed by the Sub–Investment Manager on behalf of the Fund.

The Manager has appointed BNY Mellon Fund Services (Ireland) Designated Activity Company (the “Administrator”) to act as Administrator, Transfer Agent and Registrar of the Company with responsibility for performing the day-to-day administration of the Company, including the calculation of the NAV and the NAV per share of each Fund. The Administrator’s fee is paid by the Manager out of the TER that it receives from the Company.

The Investment Managers fee and Sub–Investment Manager’s fees are paid by the Manager out of the TER that it receives from the Company.

Dealing/Transaction Fees

Since the launch of the Company, primary market transaction costs (defined as “Duties and Charges” in the Prospectus) relating to ETF trades have been excluded from NAV calculations. These fees correspond to what Authorised Participants are charged on top of the NAV per share price when subscribing or redeeming shares to reflect the costs incurred by the Company in acquiring or disposing of investments on foot of the relevant subscription/redemption. They form no part of ongoing charges and are therefore not disclosed in the financial statements.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

10. Swap Fees

Swap fees are charged to net gain/(loss) on financial assets and liabilities at fair value through profit or loss and relate to the finance costs and fees associated with the swap contracts entered into with the swap counterparties. The swap interest is linked to the relevant Libor/Euribor/SONIA (from August 2021), plus a spread reflecting the fees charged by the swap counterparties. The following table shows the swap interest (including the spread) in respect of each of the applicable Funds for the financial periods ended 31 December 2021 and 31 December 2020.

Fund	Financial period ended 31 December 2021	Financial period ended 31 December 2020
L&G DAX® Daily 2x Long UCITS ETF	€(60,454)	€(48,491)
L&G DAX® Daily 2x Short UCITS ETF	€128,207	€181,069
L&G Longer Dated All Commodities UCITS ETF	\$(1,244,828)	\$(804,017)
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	£(152,538)	£(101,698)
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	£(31,515)	£(36,537)
L&G Russell 2000 US Small Cap Quality UCITS ETF ²	n/a	\$26,511
L&G Gold Mining UCITS ETF ²	n/a	\$(747,729)
L&G US Energy Infrastructure MLP UCITS ETF	\$(121,016)	\$(53,285)
L&G All Commodities UCITS ETF	\$(97,003)	\$(76,923)
L&G Longer Dated All Commodities ex-Agriculture and Livestock UCITS ETF	\$(3,557)	\$(13,198)
L&G Multi-Strategy Enhanced Commodities UCITS ETF ¹	\$(174,942)	n/a
Company Total	\$(1,813,517)	\$(1,692,649)

¹ The Fund launched on 2 July 2021.

² These Funds changed from synthetic to a physical index tracking strategy on 22 February 2021.

11. Financial Instruments and Associated Risks

1. Management of Risk

The Company's activities expose it to a variety of financial risks – market risk (including price risk, currency risk and interest rate risk), credit risk and liquidity risk, which are discussed in this note.

Global exposure is calculated using the commitment approach in the context of the Physically-Replicating Funds and using the relative value at risk approach for the Synthetically-Replicating Funds as detailed in Note 11.5 (*Global Exposure*).

The Manager has delegated investment management activities (i.e. the investment and re-investment of the Company's assets) to the Investment Managers pursuant to an investment management agreement. While the Directors of the Company are ultimately responsible for monitoring the risks associated with the Company and its Funds, including the overall supervision of investment performance risk monitoring, the day-to-day management of investment risk has been delegated to the Investment Managers by the Manager. In the context of L&G E Fund MSCI China A UCITS ETF, the Investment Manager has sub-delegated the investment management activities (i.e. the investment and re-investment of the Fund's assets) to the relevant Sub-Investment Manager.

The Investment Managers are responsible to the Manager, and ultimately the Company's Directors, in regard to the investment management of the assets of the Company.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

11. Financial Instruments and Associated Risks (continued)

1. Management of Risk (continued)

The investments of the Company are subject to normal market fluctuations and other risks inherent in investing in securities and other financial instruments. There can be no assurance that any appreciation in the value of investments will occur, and the capital value of an investor's original investment is not guaranteed. The value of investments may go down as well as up, and an investor may not get back the original amount invested.

The information provided below is not intended to be a comprehensive summary of all the risks associated with the Company's investments and investors should refer to the Company's Prospectus and any Fund specific Supplements (under the headings "Risk Factors") for a detailed summary of the risks inherent in investing in the Company's Funds.

In addition to identifying risks during their consideration of creating new Funds, the Manager, on a quarterly basis, undertakes a review of the investment management and operation of the Funds as well as a list of financial counterparties and Authorised Participants. In addition, the Directors receive periodic compliance and risk reports from the Investment Managers, which are designed to identify any significant risk issues. The Directors may seek additional information from other parties such as the money laundering reporting officer (MLRO), Manager, Administrator or Depositary.

The Manager has implemented a detailed business plan for the Company's business which sets out the material risks pertaining to the management of the Company and the methods used to monitor and measure these risks. The Company's Prospectus further sets out the risks related to the management of and investment in the Funds.

The investment objective of L&G E Fund MSCI China A UCITS ETF is to provide exposure to the equity markets in China. In order to achieve this investment objective, L&G E Fund MSCI China A UCITS ETF aims to track the performance of the MSCI China A Onshore Index by investing primarily in an optimised portfolio of A Shares that, as far as possible and practicable, consists of the component securities of the MSCI China A Onshore Index. The component securities of the MSCI China A Onshore Index are equity securities, referred to as "A Shares", issued by companies incorporated in mainland China and denominated and traded in RMB on the Shenzhen and Shanghai stock exchanges.

In addition, the Investment Managers employ a risk management programme in the daily management of the Company's investment in financial derivative instruments. In the context of L&G E Fund MSCI China A UCITS ETF, the Sub-Investment Manager employs a risk management programme with respect to any investment by the Company in exchange-traded futures. As at the financial period ended 31 December 2021 and the financial year ended 30 June 2021, L&G E Fund MSCI China A UCITS ETF did not hold any investment in futures. The foregoing risk management programmes are utilised by the Investment Managers and the Sub-Investment Manager to manage and monitor the risks associated with investment by the Funds in the relevant types of financial derivative instruments.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

11. Financial Instruments and Associated Risks (continued)

2. Physically–Replicating Funds

A. Market Risk

Market risk is the risk that the value of instruments held will fluctuate due to changes in market prices resulting from price risk, currency risk and interest rate risk.

(i) Price Risk

Price risk arises when the fair value or future cash flows of an investment will fluctuate because of changes in market prices, other than those arising from interest rate risk or currency risk, whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market.

Several of the Company's Funds are either "thematic", sector specific, country specific or focused on a single commodity or commodity industry. The prices of commodities are influenced by factors such as, but not limited to, changes in supply and demand for commodities, technological changes which can influence the level of production of commodities, trade protectionism or liberalisation, environmental changes, agricultural, fiscal, monetary, and exchange control programmes and policies of governments (including government intervention in certain markets).

(ii) Currency Risk

Currency risk is the risk that the value of a Fund's net assets as denominated in the Fund's functional currency will fluctuate due to changes in foreign currency rates.

The Physically–Replicating Funds hold assets denominated in currencies other than the Fund's functional currency. They can therefore be exposed to currency risk as the value of the securities denominated in other currencies will fluctuate due to changes in exchange rates.

(iii) Interest Rate Risk

Interest rate risk is the risk that the value of a financial instrument will fluctuate due to changes in market interest rates.

Each Fund's interest rate risk is managed by the Investment Managers or Sub–Investment Manager in accordance with the objectives and policies and procedures in place as given in the Company information section. The Investment Managers are of the view that there is minimal exposure to interest rate risk for the Physically-Replicating Funds, with the exception of bond Funds, as the exposure is limited to cash and cash equivalents. Debt securities are subject to interest rate risk. In general, if prevailing interest rates rise, the values of debt securities will tend to fall, and if interest rates fall, the values of debt securities will tend to rise. Changes in the value of a debt security usually will not affect the amount of income a Fund receives from it or the ability of a Fund to realise the par value of the security upon its maturity but may affect the value of a Fund's shares prior to the maturity of those securities owned by a Fund and issued in a lower prevailing interest rate environment. Interest rate risk is generally greater for debt securities with longer maturities or durations.

L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF, L&G ESG GBP Corporate Bond UCITS ETF, L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF, L&G ESG China CNY Bond UCITS ETF, L&G UK Gilt 0-5 Year UCITS ETF, L&G ESG USD Corporate Bond UCITS ETF, L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF, L&G ESG Green Bond UCITS ETF and L&G India INR Government Bond UCITS ETF invest in both fixed and floating rate securities. Any change to the interest rates may result in income either increasing or decreasing, or the Investment Managers being unable to secure similar returns on the expiry of contracts or the sale of securities.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

11. Financial Instruments and Associated Risks (continued)

2. Physically–Replicating Funds (continued)

A. Market Risk (continued)

(iii) Interest Rate Risk (continued)

For those Funds holding primarily interest bearing securities and as such exposed to the risk of fluctuations in the prevailing levels of market interest rates, the Investment Managers monitor the Funds' exposure to interest fluctuations on a daily basis. Whilst primarily an investment decision, the Investment Managers employ proprietary systems and processes to best position the Funds to benefit from, or limit the risk of, any fluctuations in the prevailing market levels of market interest rates.

B. Credit Risk

Credit risk is the risk that the counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Company's Funds.

In addition to the processes employed by the Investment Managers as part of the day-to-day oversight of transactions with the counterparties, the Investment Managers review the list of counterparties on an ongoing basis to ensure no significant issues which could affect the ability of the counterparties to meet their obligations are identified.

L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF, L&G ESG GBP Corporate Bond UCITS ETF, L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF, L&G ESG China CNY Bond UCITS ETF, L&G UK Gilt 0-5 Year UCITS ETF, L&G ESG USD Corporate Bond UCITS ETF, L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF, L&G ESG Green Bond UCITS ETF and L&G India INR Government Bond UCITS ETF are primarily exposed to credit risk from investments in debt instruments which have an investment grade as rated by Standard & Poor's and Moody's. Such credit risk is managed by the Investment Managers as required by the investment objectives for the Funds.

Debt securities are subject to both actual and perceived measures of creditworthiness. The amount of credit risk may be assessed using the issuer's credit rating which is assigned by one or more independent rating agencies. This does not amount to a guarantee of the issuer's creditworthiness but provides an indicator of the likelihood of default. Securities which have a lower credit rating are generally considered to have a higher credit risk and a greater possibility of default than more highly rated securities. Companies often issue securities which are ranked in order of seniority which in the event of default would be reflected in the priority in which investors might be paid back. The "downgrading" of an investment grade rated debt security or adverse publicity and investor perception, which may not be based on fundamental analysis, could decrease the value and liquidity of the security, particularly in a thinly traded market.

(i) Transactions with Authorised Participants

Credit risk arising on subscriptions and redemptions with Authorised Participants relates to transaction settlement risk. In the event that (i) in respect of a cash subscription, an Authorised Participant fails to deliver the required cash within the settlement time specified in the relevant Fund Supplement, or (ii) in respect of a cash subscription resulting in a Directed Transaction, an Authorised Participant fails to deliver the required cash within the settlement time specified in the relevant Fund Supplement or the Authorised Participant Designated Broker fails to transfer to the Company (via the Depositary) the relevant underlying investments (or part thereof) within the settlement time prescribed by the Manager (or its appointed delegate), the Company and/or the Manager (or its appointed delegate) reserves the right to cancel the relevant subscription application.

With respect to the Physically–Replicating Funds (other than L&G E Fund MSCI China A UCITS ETF), risk relating to unsettled transactions is limited given that subscriptions and redemptions are all settled on a "delivery versus payment" basis in the relevant settlement system.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

11. Financial Instruments and Associated Risks (continued)

2. Physically–Replicating Funds (continued)

B. Credit Risk (continued)

(i) Transactions with Authorised Participants (continued)

With respect to the Physically–Replicating Funds (other than L&G E Fund MSCI China A UCITS ETF), the Company may, at the discretion of the Sub–Investment Manager, enter into transactions for the purchase and sale of investments with the relevant Authorised Participant (or a broker designated by it) in connection with any subscription and redemption application (“Directed Transactions”). The sections entitled “Failure to settle” within the “dealing” section of the Company’s Prospectus set out the recourse arrangements pursuant to which the Company shall be entitled to indemnification by the relevant Authorised Participant for any failure by it (or its designated broker) with respect to the timely completion of any such Directed Transactions.

With respect to L&G E Fund MSCI China A UCITS ETF, subscriptions are settled on a “free of payment” basis, however, the risk associated with settlement lies with the relevant Authorised Participant given the fact that all subscriptions must be “pre–funded” by Authorised Participants in accordance with the terms and conditions of the Fund specific Supplement to the Prospectus of the Company. Redemptions are settled on a “delivery versus payment” basis.

(ii) Counterparty risk to the Paying Agent - dividend and fund liquidation monies

The Paying Agent (“The Bank of New York Mellon, London Branch”) for the Funds is responsible for arranging payments to participants relating to dividend monies and the proceeds of any compulsory redemptions of ETF Shares on the relevant payment dates.

Prior to the relevant payment date, monies for distribution to participants as dividends will be transferred from the Company’s cash accounts with the Depositary to the Paying Agent. During the interim period, dividend monies are held with the Paying Agent (or its associated depositary bank) in the form of cash and the Company will have credit risk exposure, in respect of such cash, to the Paying Agent and its associated depositary bank. Cash held by the Paying Agent will not be segregated in practice but will be a debt owing from the Paying Agent (or its associated depositary bank) to the Company as a depositor. In the event of the insolvency of the Paying Agent (or its associated depositary bank) during the interim period, the Company will be treated as a general unsecured creditor of the Paying Agent (or its associated depositary bank) in relation to the cash. The Company may face difficulties and/or encounter delays in recovering such debt, or may not be able to recover it in full or at all, in which case the Company may lose some or all of the dividend monies being distributed by the Paying Agent resulting in a reduction in the value of a Fund.

C. Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting obligations associated with financial liabilities. The main liquidity risk to the Company arises from the redemption requests of investors (in the Company’s case, the Authorised Participants). The Company’s shareholders may redeem their shares on any business day for cash equal to a proportionate share of a Fund’s NAV, and it is therefore exposed to the liquidity risk of meeting daily redemptions by its shareholders.

The Funds provide for the subscription and redemption of shares and, therefore are, exposed to the liquidity risk associated with shareholder redemptions in accordance with the terms of the Prospectus. These terms include the discretion to pay redemption distributions in cash or in kind or to limit redemptions to 10% of the NAV of the relevant Fund on any dealing day. The portfolios are managed to include liquid investments sufficient to meet normal liquidity needs although substantial redemptions of shares in the Funds could require the Funds to liquidate investments more rapidly than otherwise desirable in order to raise cash for redemptions. These factors could adversely affect the value of the shares redeemed and the valuation of the shares that remain outstanding and the liquidity of remaining assets if more liquid assets have been sold to meet redemptions.

The Company may suspend calculation of the NAV and the subscription and redemption of shares of one or more Funds under certain circumstances.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

11. Financial Instruments and Associated Risks (continued)

2. Physically–Replicating Funds (continued)

C. Liquidity Risk (continued)

The Directors may, subject to the rules of any relevant central securities depositories, and/or the rules of a relevant exchange, declare a temporary suspension of the determination of the NAV of any particular class, and of the issue and redemption of any particular class, of shares:

- I. during the whole or any part of any period when any of the principal markets on which any significant portion of the constituents of the Index relating to the relevant Fund or the investments of the relevant Fund, as the case may be, from time to time are quoted, listed, traded or dealt in, or when the foreign exchange markets corresponding to the base currency of the Fund or the currency in which a considerable portion of the constituents of the Index relating to the relevant Fund or the Fund's investments (as the case may be) are denominated, is closed (otherwise than for customary weekend or ordinary holidays) or during which dealings therein are restricted or suspended or trading on any relevant futures exchange or market is restricted or suspended;
- II. during the whole or any part of any period when, as a result of political, economic, military or monetary events or any other circumstances outside the control, responsibility and power of the Directors, any disposal or valuation of investments of the relevant Fund is not, in the opinion of the Directors, reasonably practicable without this being detrimental to the interests of owners of shares in general or the owners of shares of the relevant Fund or if, in the opinion of the Directors, the NAV cannot fairly be calculated or such disposal would be materially prejudicial to the owners of shares in general or the owners of shares of the relevant Fund;
- III. during the whole or any part of any period during which any breakdown occurs in the means of communication normally employed in determining the value of any of the investments of the Company or when for any other reason the value of any of the investments or other assets of the relevant Fund cannot reasonably or fairly be ascertained;
- IV. during the whole or any part of any period when the Company is unable to repatriate funds required for the purpose of making redemption payments or when such payments cannot, in the opinion of the Directors, be effected at normal prices or normal rates of exchange or during which there are difficulties or it is envisaged that there will be difficulties, in the transfer of monies or assets required for subscriptions, redemptions or trading;
- V. at the discretion of the Directors in circumstances where the Directors consider such a suspension to be in the best interest of the Company, or the Fund or the investors of the Fund as a whole;
- VI. upon the publication of a notice convening a general shareholder meeting for the purpose of resolving to wind up the Company or terminate any Fund;
- VII. when dealings of the shares on any relevant stock exchange are listed are restricted or suspended;
- VIII. when settlement or clearing of securities in a recognised clearing and settlement system is disrupted;
- IX. any period when the dealing of shares is suspended pursuant to any order or direction issued by a relevant regulatory authority; or
- X. any period when an Index is not compiled or published.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

11. Financial Instruments and Associated Risks (continued)

2. Physically–Replicating Funds (continued)

C. Liquidity Risk (continued)

Notice of the beginning and end of any period of suspension will be communicated immediately (and in any event during the business days on which the suspension takes place/ends) to the central bank and relevant stock exchanges and, to the extent required by the law or practices of the country concerned, to any other competent authority in a member state or other country in which shares are registered for marketing. Such notice shall also be published in such publication(s) as the Board of Directors may determine and, in any event, shall be communicated through the media by which share prices are published.

Notice will likewise be given to any person applying to subscribe or redeem shares in the Fund's concerned. Any applications for shares received during any period of suspension will normally be held over until the next dealing day.

The Company, where possible, will take all necessary steps to bring any period of suspension to an end as soon as possible.

If total requests for redemption on any dealing day for any Fund represent 10% or more of the NAV of that Fund, each redemption request in respect of shares in such Fund may, at the discretion of the Manager, be reduced rateably so that the total number of shares of such Fund for redemption on that dealing day shall not exceed 10% of the NAV of such Fund. Any part of a redemption request to which effect is not given by reason of the exercise of this power by the Manager shall be treated as if a request had been made in respect of the next dealing day and each succeeding dealing day (in relation to which the Manager shall have the same power) until the original requests have been satisfied in full.

During such suspension, it may be difficult for investors to buy or sell shares on the secondary market and the secondary market price may not reflect the NAV per share. In the event that the Company has to suspend the subscription and/or redemption of shares of a Fund, or if a stock exchange on which a Fund's underlying investments are traded is closed, it is expected that larger discounts or premiums could arise.

3. Synthetically–Replicating Funds

A. Risks Associated With Usage of OTC Swaps

There are various risks associated with the use of OTC Swaps, including no assurance that a Fund will achieve its stated investment objective. Additionally, a Fund may not receive the desired return from a counterparty for a number of reasons which may include:

- a material increase in the counterparty's costs of hedging its exposure to a Fund under the OTC Swap (e.g. holding a physical position in an index's underlying securities) or a material change or impediment to maintaining such hedging, resulting in an amendment to the terms of the OTC Swap, an increase in the fees payable to the counterparty by a Fund, a postponed or reduced payment of return under the OTC Swaps, the payment of return under the OTC Swaps in the currency of the hedge, or physical settlement or termination of the OTC Swaps;

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

11. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

A. Risks Associated With Usage of OTC Swaps (continued)

- an increase or decrease in a Fund's exposure to an index through the OTC Swap as a result of the issue or redemption of shares in a Fund. The cost and method of doing this with the counterparty may mean that the price at which the Fund issues or redeems shares will not correspond exactly to the price at which the Fund may have issued or redeemed such shares if the Fund had invested directly in the relevant index constituents;
- the termination of an OTC Swap earlier than its anticipated term, for reasons such as modification or cancellation of the relevant index or reference assets for the relevant Fund, illegality, material impediment to the counterparty to maintain or effect its hedge, default or market disruption. Where an OTC Swap terminates early, a termination payment may be payable to the counterparty by the relevant Fund and this would reduce both the exposure of the Fund to the relevant index and the return to shareholders in the Fund;
- at the end of the term of an OTC Swap, the Company will need to enter into another OTC Swap. It may not be possible to enter into an OTC Swap with similar arrangements and terms to the original OTC Swap;
- the delivery to the Fund of a return at the end of the anticipated term of the OTC Swap is based on the performance of an index at a particular point in time as determined by the counterparty. The method of determining that value can involve delays and may mean that the price at which shares are redeemed at the end of an OTC Swap may not correspond exactly to the value of the index;
- the valuation of an index may be impaired or delayed as a result of market disruption events specified in the relevant OTC Swap;
- exposure to credit risk through the insolvency or inability of a counterparty to an OTC Swap to meet its obligations under the OTC Swap, resulting in a loss to a Fund and a potentially significant impact on the investment performance of the Funds. Please note that the foregoing counterparty risk is mitigated by the fact that, on a daily basis, the relevant profit/loss on the index swap is collateralised by the parties in the form of cash (in the base currency of the relevant Fund). In order to avoid daily transfers of immaterial amounts of cash, transfers of cash collateral are made only to the extent that the relevant profit/loss amount on any given day exceeds the agreed minimum transfer amount for the relevant Fund (such minimum transfer amounts which are set in accordance with the limits prescribed by EMIR);
- changes in the rates of exchange between the base currency of a Fund and the currency of denomination may cause the value of the OTC Swap to rise or fall due to the impact of currency exchange rates on the constituents of the index;

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

11. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

A. Risks Associated With Usage of OTC Swaps (continued)

- state intervention at the European, International and National level, including any new legislation affecting the relevant products and markets, which may include, but shall not be limited to, EMIR and the Dodd–Frank Act, which may affect the future ability of the Company to enter into or continue such OTC Swap transactions and/or increase the costs thereof;
- in certain circumstances, valuations of OTC Swaps and/or indices may only be available from a limited number of market participants who may also act as counterparties to these transactions. The valuation or close out position of an OTC Swap used to track or replicate an index in such circumstances may be calculated by reference to an adjusted value of the index or to the hedging positions entered into by the counterparty to the OTC Swaps to track or replicate such index, rather than by reference to the actual value of the index, and there could be a material difference between such values. Valuations received from such market participants may therefore be subjective and there may be substantial differences between any available valuations; and/or
- the charging structure of the Fund which may mean that there may be variations used in the formulae which are used to calculate returns to a Fund under the relevant OTC Swap causing changes (including possible reductions) to the anticipated returns to investors.

B. Market Risk

Market risk is the risk that the value of instruments held will fluctuate due to changes in market prices resulting from price risk, currency risk and interest rate risk.

(i) Price Risk

Price risk arises when the fair value or future cash flows of an investment will fluctuate because of changes in market prices, other than those arising from interest rate risk or currency risk, whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market.

Several of the Synthetically–Replicating Funds seek to achieve a leveraged return or a leveraged inverse (i.e. short) return against the performance of a globally–recognised benchmark index (i.e. either the DAX 30 or FTSE 100) (each, the “Underlying Index”).

Leveraged Funds

In order to achieve a leveraged return against an Underlying Index, a Fund will track a leveraged version of the relevant Underlying Index (each, a “Leveraged Index”) which aims to provide twice the daily percentage change in the level of the Underlying Index less an implied amount reflecting the cost of borrowing additional capital to invest in the index portfolio to create the leveraged position which is comprised of an overnight interest rate and a liquidity spread cost reflecting the cost of sourcing long term liquidity to finance the leveraged position (the “Financing Cost”).

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

11. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

B. Market Risk (continued)

(i) Price Risk (continued)

Leveraged Funds (continued)

This means that the Fund will seek to deliver a leveraged return to shareholders which corresponds to twice the daily percentage change in the level of the Underlying Index on that day less the Financing Cost built into the leveraged methodology and fees and expenses levied at Fund–level.

In the event that the index produces a positive return on a particular day, the Fund should record a positive return equivalent to twice the percentage change in the level of the Underlying Index on that day (before adjustment reflecting the Financing Cost built into the leveraged methodology and fees and expenses applied at Fund–level).

Conversely, in the event the index produces a negative return on a particular day, the Fund should record a negative return equivalent to twice the percentage change in the level of the Underlying Index on that day (before adjustment reflecting the Financing Cost built into the leveraged methodology and fees and expenses applied at Fund–level).

Accordingly, a Leveraged Fund’s exposure to market risk is linked directly to the fluctuation of the value of the Underlying Index and its constituents.

Leveraged Inverse Funds

In order to achieve a leveraged inverse return against an Underlying Index, a Fund will track a leveraged inverse version of the relevant Underlying Index (each, a “Leveraged Inverse Index”) which aims to provide twice the daily percentage change in the level of the Underlying Index on an inverse basis plus an implied amount reflecting the interest accruing on the cash proceeds earned from the sale of the index portfolio (the “Overnight Interest Rate”) less an implied amount reflecting the cost of borrowing the index portfolio to maintain the leveraged short exposure (the “Borrowing Cost”).

This means that the Fund will seek to deliver an inverse return to Shareholders which corresponds to twice the daily percentage change in the level of the Underlying Index on an inverse basis on that day plus the Overnight Interest Rate and less the Borrowing Cost (both of which are built into the leveraged methodology) and fees and expenses levied at Fund–level.

In the event that the index produces a positive return on a particular day, the Fund should record a positive return equivalent to twice the daily percentage change in the level of the Underlying Index on an inverse basis on that day (before adjustment reflecting the Overnight Interest Rate and Borrowing Cost built into the leveraged methodology and fees and expenses applied at Fund–level).

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

11. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

B. Market Risk (continued)

(i) Price Risk (continued)

Leveraged Inverse Funds (continued)

Conversely, in the event the index produces a negative return on a particular day, the Fund will record a negative return equivalent to twice the percentage change in the level of the Underlying Index on an inverse basis on that day (before adjustment reflecting the Overnight Interest Rate and Borrowing Cost built into the leveraged methodology and fees and expenses applied at Fund–level).

Accordingly, a Leveraged Inverse Fund’s exposure to market risk is linked directly to the fluctuation of the value of the Underlying Index and its constituents.

A Fund tracking a Leveraged Inverse Index may not be suitable for investment over extended periods of time. Due to the daily rebalancing of the Index, the actual change in the value of the Fund may differ significantly from the change in the inverse return of the Underlying Index multiplied by a leverage factor of two (the “Unbalanced Leveraged Return”).

Price volatility may also result in long–term returns of the Fund being significantly different from the Unbalanced Leveraged Return. The daily rebalancing of the index may result in the index being under–leveraged or over–leveraged relative to the Unbalanced Leveraged Return on the day following such rebalancing. Accordingly, this may result in the underperformance of the Fund compared to the performance arising from the Unbalanced Leveraged Return. Even after taking into account the Overnight Interest Rate and Borrowing Cost built into the leverage methodology and the fees and expenses applied at Fund–level, investors should not expect the actual percentage return for shares in the Fund to be equal to the percentage change in the Unbalanced Leveraged Return for periods of longer than one day.

The table below lists the Funds tracking Leveraged Indices or Leveraged Inverse Indices and the corresponding Underlying Index for each:

Fund Name	Leveraged Index	Underlying Index
L&G DAX® Daily 2x Long UCITS ETF	LevDAX® x2 Index	DAX® Index
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	FTSE 100® Daily Leveraged Index	FTSE 100® Net Dividend Total Return Index

Fund Name	Leveraged Inverse Index	Underlying Index
L&G DAX® Daily 2x Short UCITS ETF	ShortDAX® x2 Index	DAX® Index
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	FTSE 100® Daily Super Short Strategy Index	FTSE 100® Total Return Declared Dividend Index

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

11. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

B. Market Risk (continued)

(i) Price Risk (continued)

An investment in a Fund tracking a Leveraged Index or a Leveraged Inverse Index exposes an investor to the market risks associated with fluctuations in the Underlying Index and the value of securities comprised in the Underlying Index. Due to the leverage inherent in the Leveraged Index or Leveraged Inverse Index, the market risk is greater than that for the Underlying Index.

For further information, please refer to the Fund–specific risk factors contained in the Fund specific Supplements to the Company’s Prospectus and the section of the Company’s Prospectus entitled “Leveraged Return and Inverse Return” which contain further information on the risks associated with Funds tracking Leveraged Indices and Leveraged Inverse Indices.

(ii) Currency Risk

Currency risk is the risk that the value of a Fund’s net assets as denominated in the Fund’s functional currency will fluctuate due to changes in foreign currency rates.

The Synthetically–Replicating Funds held OTC Swaps during the financial period, which were issued in the functional currency of the relevant Funds, and all other assets and liabilities were denominated in each Fund’s functional currency.

(iii) Interest Rate Risk

Interest rate risk is the risk that the value of a financial instrument will fluctuate due to changes in market interest rates. All of the Company’s Synthetically–Replicating Funds primarily hold swaps, the interest of which is wholly or partially offset by the return on reverse repurchase agreements held. The Investment Managers are of the view that there is minimal exposure to interest rate risk, as the exposure is limited to cash holdings which are swept into short term investment funds. These amounts are classified as money market instruments on the statement of financial position of each Fund.

Each Fund’s interest rate risk is managed by the Investment Managers or Sub–Investment Manager in accordance with the objectives and policies and procedures in place as given in the Company information section.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

11. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

C. Credit Risk

Credit risk is the risk that the counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Company's Funds. As the Synthetically–Replicating Funds each primarily enter into OTC Swaps and reverse repurchase agreements, there is exposure to credit risk from the parties with which these arrangements are made and these are disclosed in Note 5 ("*Collateral*").

(i) OTC Swaps and Reverse Repurchase Agreements

The Synthetically–Replicating Funds use total return index swaps entered into with one or more OTC swap counterparties (during the current financial period and prior financial year, these were Barclays Bank Plc, Citigroup Global Markets Limited and Merrill Lynch International) to track the performance of the relevant index.

As the OTC Swaps used are all "unfunded" swaps, the cash received by a Fund from subscriptions is retained by the Fund (i.e. it is not transferred to the swap counterparties as would be the case with a "funded" swap). The retained cash is then managed by the Investment Managers in accordance with the Company's efficient portfolio (cash) management policy by investing:

- the majority of the cash into reverse repurchase agreements with Repo Counterparties pursuant to which the Company (for the account of the relevant Fund) exchanges the cash for securities which are transferred to it by the Repo Counterparty (full legal title transfer) subject to an obligation by the counterparty to repurchase the securities from the Company on demand ("Reverse Repurchase Arrangements"). The Reverse Repurchase Arrangements are documented by way of a collateral management master agreement between the Company (for the account of each relevant Fund) and The Bank of New York Mellon (the "Collateral Manager") to whom the establishment and maintenance of the collateral accounts has been delegated by the Depositary.

The securities transferred to the Company (for the account of the relevant Fund) must satisfy certain eligibility criteria. On a daily basis, the collateral securities are valued (i.e. "marked-to-market") and, to the extent that their value is less than the notional cash value of the Reverse Repurchase Arrangements (i.e. the value of the cash transferred to the Repo Counterparty), the Repo Counterparty will be required to transfer additional collateral securities to the Company (for the account of the relevant Fund) to match the notional cash value of the Reverse Repurchase Arrangements. Conversely, to the extent that the value of the collateral securities is greater than the notional cash value of the Reverse Repurchase Arrangements, the Company will transfer a proportion of the securities (equivalent to the excess) back to the Repo Counterparty.

- a small proportion of the cash into UCITS AAA money market funds which are not managed or otherwise connected with the Company, the Manager or the ETF Securities group (Short–Term Investment Funds ("STIFs")). The STIFs are used because they have daily liquidity and therefore, where there is a margin call on the swap (see paragraph below), a proportion of the cash held in the STIF can be quickly unwound and transferred to the swap counterparty.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

11. Financial Instruments and Associated Risks (continued)

3. Synthetically-Replicating Funds (continued)

C. Credit Risk (continued)

(i) OTC Swaps and Reverse Repurchase Agreements (continued)

As the value of the relevant index tracked by a Fund increases or decreases, the total return index swaps entered into with a swap counterparty records either a gain or loss for the Fund. The profit or loss on the swap is settled between the Company (for the account of the relevant Fund) and the swap counterparty on a monthly basis. However, on an intra-month basis, the Company (for the account of the relevant Fund) and the swap counterparty transfers cash collateral (in the base currency of the Fund only) back and forth in amounts matching the daily profit/loss on the index swap to the extent that the relevant profit/loss exceeds an agreed threshold amount. In order to avoid daily transfers of immaterial amounts of cash, transfers of cash collateral are made only to the extent that the relevant profit/loss amount on any given day exceeds the agreed minimum transfer amount for the relevant Fund which is set in accordance with the limits prescribed by the Central Bank UCITS Regulations and EMIR.

Any cash transferred to the Company (for the account of the relevant Fund) by the swap counterparty as collateral on the swap is invested in the Reverse Repurchase Arrangements and the STIFs (as described above) in proportions determined by the Investment Managers. Conversely, where the Company (for the account of the relevant Fund) is required to transfer cash collateral to the swap counterparty under the swap, it unwinds a proportion of the Reverse Repurchase Arrangements / STIFs to cover the relevant amount.

As at the statement of financial position date, all of the cash collateral received in respect of OTC derivative transactions was re-invested in money market funds. Non-cash collateral received by way of title transfer collateral arrangements in relation to OTC derivative transactions, cannot be sold, re-invested or pledged. Income earned by the Funds from the reinvestment of cash collateral in money market funds, net of any interest payable to the relevant counterparty, amounted to (\$5,579) for the financial period ended 31 December 2021 (31 December 2020: \$25,638) and is disclosed in the statement of comprehensive income.

The Investment Managers employ internal procedures to determine a counterparty's creditworthiness in accordance with the Central Bank UCITS requirements and that the OTC Swaps are issued under the International Swaps and Derivatives Association Master Agreement ("ISDA") and ancillary industry-standard confirmation agreements.

As at 31 December 2021 and 30 June 2021, the Synthetically-Replicating Funds held OTC Swaps issued by Barclays Bank Plc, Citigroup Global Markets Limited and Merrill Lynch International. All reverse repurchase agreements entered into by the Company on behalf of the Synthetically-Replicating Funds are contracted with Barclays Bank Plc, Citigroup Global Markets Limited and Merrill Lynch International.

In addition to the processes employed by the Investment Managers as part of the day-to-day oversight of transactions with the counterparties, the Investment Managers review the list of counterparties on an ongoing basis to ensure no significant issues which could affect the ability of the counterparties to meet their obligations are identified.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

11. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

C. Credit Risk (continued)

(i) OTC Swaps and Reverse Repurchase Agreements (continued)

As at 31 December 2021, the Funds that held margin cash, cash, money market instruments, reverse repurchase agreements and OTC Swaps are disclosed by counterparties and the Depositary as detailed below:

OTC Swaps and Reverse Repurchase Agreements	Bank of New York Mellon 31 December 2021	% of Net Assets	Merrill Lynch International 31 December 2021	% of Net Assets	Citigroup Global Markets Limited 31 December 2021	% of Net Assets	Barclays Bank Plc 31 December 2021	% of Net Assets
Company Total	\$179,802,112	1%	\$98,568,712	1%	\$26,855,331	0%	\$1,280,216,852	9%

As at 30 June 2021, the Funds that held margin cash, cash, money market instruments, reverse repurchase agreements and OTC Swaps are disclosed by counterparties and the Depositary as detailed below:

OTC Swaps and Reverse Repurchase Agreements	Bank of New York Mellon 30 June 2021	% of Net Assets	Merrill Lynch International 30 June 2021	% of Net Assets	Citigroup Global Markets Limited 30 June 2021	% of Net Assets	Barclays Bank Plc 30 June 2021	% of Net Assets
Company Total	\$126,829,892	1%	\$120,463,147	1%	\$37,386,855	0%	\$1,216,929,779	9%

(ii) Transactions with Authorised Participants

Credit risk arising on subscriptions and redemptions with Authorised Participants relates to transaction settlement risk. In the event that (i) in respect of a cash subscription, an Authorised Participant fails to deliver the required cash within the settlement time specified in the relevant Fund Supplement, or (ii) in respect of a cash subscription resulting in a Directed Transaction, an Authorised Participant fails to deliver the required cash within the settlement time specified in the relevant Fund Supplement or the Authorised Participant Designated Broker fails to transfer to the Company (via the Depositary) the relevant underlying investments (or part thereof) within the settlement time prescribed by the Manager (or its appointed delegate), the Company and/or the Manager (or its appointed delegate) reserves the right to cancel the relevant subscription application.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

11. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

C. Credit Risk (continued)

(iii) Counterparty risk to the Paying Agent - dividend and fund liquidation monies

The Paying Agent for the Funds is responsible for arranging payments to participants relating to dividend monies and the proceeds of any compulsory redemptions of ETF Shares on the relevant payment dates.

Prior to the relevant payment date, monies for distribution to participants as dividends will be transferred from the Company's cash accounts with the Depositary to the Paying Agent. During the interim period, dividend monies are held with the Paying Agent (or its associated depositary bank) in the form of cash and the Company will have credit risk exposure, in respect of such cash, to the Paying Agent and its associated depositary bank. Cash held by the Paying Agent will not be segregated in practice but will be a debt owing from the Paying Agent (or its associated depositary bank) to the Company as a depositor. In the event of the insolvency of the Paying Agent (or its associated depositary bank) during the interim period, the Company will be treated as a general unsecured creditor of the Paying Agent (or its associated depositary bank) in relation to the cash. The Company may face difficulties and/or encounter delays in recovering such debt, or may not be able to recover it in full or at all, in which case the Company may lose some or all of the dividend monies being distributed by the Paying Agent resulting in a reduction in the value of a Fund.

With respect to the Synthetically–Replicating Funds, risk relating to unsettled transactions is limited given that subscriptions and redemptions are all settled on a "delivery versus payment" basis in the relevant settlement system.

D. Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting obligations associated with financial liabilities. The main liquidity risk to the Company arises from the redemption requests of investors (in the Company's case, the Authorised Participants). The Company's shareholders may redeem their shares on any business day for cash equal to a proportionate share of a Fund's NAV, and it is therefore exposed to the liquidity risk of meeting daily redemptions by its shareholders.

The Funds provide for the subscription and redemption of shares and, therefore are, exposed to the liquidity risk associated with shareholder redemptions in accordance with the terms of the Prospectus. These terms include the discretion to pay redemption distributions in cash or in kind or to limit redemptions to 10% of the NAV of the relevant Fund on any dealing day. The portfolios are managed to include liquid investments sufficient to meet normal liquidity needs although substantial redemptions of shares in the Funds could require the Funds to liquidate investments more rapidly than otherwise desirable in order to raise cash for redemptions. These factors could adversely affect the value of the shares redeemed and the valuation of the shares that remain outstanding and the liquidity of remaining assets if more liquid assets have been sold to meet redemptions.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

11. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

D. Liquidity Risk (continued)

The Company may suspend calculation of the NAV and the subscription and redemption of shares of one or more Funds under certain circumstances.

The Directors may, subject to the rules of any relevant central securities depositories, and/or the rules of a relevant exchange, declare a temporary suspension of the determination of the NAV of any particular class, and of the issue and redemption of any particular class, of shares:

- I. during the whole or any part of any period when any of the principal markets on which any significant portion of the constituents of the Index relating to the relevant Fund or the investments of the relevant Fund, as the case may be, from time to time are quoted, listed, traded or dealt in, or when the foreign exchange markets corresponding to the base currency of the Fund or the currency in which a considerable portion of the constituents of the Index relating to the relevant Fund or the Fund's investments (as the case may be) are denominated, is closed (otherwise than for customary weekend or ordinary holidays) or during which dealings therein are restricted or suspended or trading on any relevant futures exchange or market is restricted or suspended;
- II. during the whole or any part of any period when, as a result of political, economic, military or monetary events or any other circumstances outside the control, responsibility and power of the Directors, any disposal or valuation of investments of the relevant Fund is not, in the opinion of the Directors, reasonably practicable without this being detrimental to the interests of owners of shares in general or the owners of shares of the relevant Fund or if, in the opinion of the Directors, the NAV cannot fairly be calculated or such disposal would be materially prejudicial to the owners of shares in general or the owners of shares of the relevant Fund;
- III. during the whole or any part of any period during which any breakdown occurs in the means of communication normally employed in determining the value of any of the investments of the Company or when for any other reason the value of any of the investments or other assets of the relevant Fund cannot reasonably or fairly be ascertained;
- IV. during the whole or any part of any period when the Company is unable to repatriate funds required for the purpose of making redemption payments or when such payments cannot, in the opinion of the Directors, be effected at normal prices or normal rates of exchange or during which there are difficulties or it is envisaged that there will be difficulties, in the transfer of monies or assets required for subscriptions, redemptions or trading;

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

11. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

D. Liquidity Risk (continued)

- V. at the discretion of the Directors in circumstances where the Directors consider such a suspension to be in the best interest of the Company, or the Fund or the investors of the Fund as a whole;
- VI. upon the publication of a notice convening a general shareholder meeting for the purpose of resolving to wind up the Company or terminate any Fund;
- VII. when dealings of the shares on any relevant stock exchange are listed are restricted or suspended;
- VIII. when settlement or clearing of securities in a recognised clearing and settlement system is disrupted;
- IX. any period when the dealing of shares is suspended pursuant to any order or direction issued by a relevant regulatory authority; or
- X. any period when an Index is not compiled or published.

Notice of the beginning and end of any period of suspension will be communicated immediately (and in any event during the business days on which the suspension takes place/ends) to the central bank and relevant stock exchanges and, to the extent required by the law or practices of the country concerned, to any other competent authority in a member state or other country in which shares are registered for marketing. Such notice shall also be published in such publication(s) as the Board of Directors may determine and, in any event, shall be communicated through the media by which share prices are published.

Notice will likewise be given to any person applying to subscribe or redeem shares in the Fund's concerned. Any applications for shares received during any period of suspension will normally be held over until the next dealing day.

The Company, where possible, will take all necessary steps to bring any period of suspension to an end as soon as possible.

If total requests for redemption on any dealing day for any Fund represent 10% or more of the NAV of that Fund, each redemption request in respect of shares in such Fund may, at the discretion of the Manager, be reduced rateably so that the total number of shares of such Fund for redemption on that dealing day shall not exceed 10% of the NAV of such Fund. Any part of a redemption request to which effect is not given by reason of the exercise of this power by the Manager shall be treated as if a request had been made in respect of the next dealing day and each succeeding dealing day (in relation to which the Manager shall have the same power) until the original requests have been satisfied in full.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

11. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

D. Liquidity Risk (continued)

During such suspension, it may be difficult for investors to buy or sell shares on the secondary market and the secondary market price may not reflect the NAV per share. In the event that the Company has to suspend the subscription and/or redemption of shares of a Fund, or if a stock exchange on which a Fund's underlying investments are traded is closed, it is expected that larger discounts or premiums could arise

For OTC swaps, the values in the statement of financial position represent the fair value as at the current and prior financial periods and at the time of payment, the fair value might change based on the market movement. The notional amounts of these OTC swaps are disclosed in the schedule of investments.

4. Fair Value

The Company's accounting policy on fair value measurement requires a fair value hierarchy when financial instruments are recognised at fair value, based on the following levels:

Level 1 – Unadjusted quoted prices in active markets that are accessible at the measurement date for identical unrestricted assets or liabilities;

Level 2 – Inputs other than quoted prices included in level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices); and

Level 3 – Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The level in the fair value hierarchy within which the fair value of a financial instrument is categorised in its entirety shall be determined on the basis of the lowest level input that is significant to the fair value measurement. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measure is considered a level 3 measurement. Assessing the significance of a particular input to the overall fair value measurement of a financial instrument requires judgement, considering factors specific to the particular asset or liability.

The financial instruments not measured at fair value through profit or loss are short-term financial assets and financial liabilities whose carrying amounts approximate fair value. These include the following:

(i) cash and cash equivalents and balances due from/to brokers. These are short-term financial assets and financial liabilities whose carrying amounts approximate fair value, because of their short term nature and the high credit quality of counterparties. The cash and cash equivalents and balances due from/to brokers are categorised into level 2 of the fair value hierarchy; and

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

(ii) net assets attributable to holders of redeemable participating shares. The Fund routinely redeems and issues the redeemable participating shares at the amount equal to the proportionate share of net assets of the Fund at the time of redemption, calculated on a basis consistent with that used in these financial statements. Accordingly, the carrying amount of net assets attributable to holders of redeemable participating shares approximates their fair value. The shares are categorised into level 1 of the fair value hierarchy.

The Company's cash balances may be swept into interest-bearing short term AAA rated money market investment funds that are classified as money market instruments in the Company's statement of financial position. These money market instruments are held in the name of The Bank of New York Mellon SA/NV, Dublin Branch, the Depository on behalf of the Company.

As at 31 December 2021, no Fund held more than 4.64%* (30 June 2021: 74%*) of its net assets in cash and cash equivalents at bank.

* These amounts exclude cash held as collateral.

The following table shows financial assets and financial liabilities recognised at fair value, analysed between the three different levels described previously:

Financial Assets at Fair Value through Profit or Loss

31 December 2021	Currency	Level 1	Level 2	Level 3	Total
Company Total	\$				
Money market instruments		178,995,678	–	–	178,995,678
Unrealised gain on OTC swap transactions		–	63,657,554	–	63,657,554
Unrealised gain on forwards		–	4,288,972	–	4,288,972
Common stock		10,872,262,673	–	19,376	10,872,282,049
Collective investment Schmes		46,883	–	–	46,883
Corporate Bonds		–	796,110,174	–	796,110,174
Government Bond		43,126,008	417,238,109	–	460,364,117
Reverse repurchase agreements		–	1,419,253,792	–	1,419,253,792
		11,094,431,242	2,700,548,601	19,376	13,794,999,219
L&G E Fund MSCI China A UCITS ETF	\$				
Common stock		33,584,701	–	19,376	33,604,077
		33,584,701	–	19,376	33,604,077
L&G DAX® Daily 2x Long UCITS ETF	€				
Money market instruments		3,986,041	–	–	3,986,041
Unrealised gain on OTC swap transactions		–	2,217,848	–	2,217,848
Reverse repurchase agreements		–	23,916,328	–	23,916,328
		3,986,041	26,134,176	–	30,120,217
L&G DAX® Daily 2x Short UCITS ETF	€				
Money market instruments		2,766,962	–	–	2,766,962
Reverse repurchase agreements		–	30,718,800	–	30,718,800
		2,766,962	30,718,800	–	33,485,762

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

31 December 2021	Currency	Level 1	Level 2	Level 3	Total
L&G Longer Dated All Commodities UCITS ETF	\$				
Money market instruments		84,417,610	–	–	84,417,610
Unrealised gain on OTC swap transactions		–	27,449,776	–	27,449,776
Reverse repurchase agreements		–	673,631,724	–	673,631,724
		84,417,610	701,081,500	–	785,499,110
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	£				
Money market instruments		2,205,047	–	–	2,205,047
Unrealised gain on OTC swap transactions		–	878,952	–	878,952
Reverse repurchase agreements		–	15,243,000	–	15,243,000
		2,205,047	16,121,952	–	18,326,999
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	£				
Money market instruments		293,019	–	–	293,019
Reverse repurchase agreements		–	11,720,751	–	11,720,751
		293,019	11,720,751	–	12,013,770
L&G Russell 2000 US Small Cap Quality UCITS ETF	\$				
Common stock		40,638,432	–	–	40,638,432
		40,638,432	–	–	40,638,432
L&G Gold Mining UCITS ETF	\$				
Common stock		161,829,914	–	–	161,829,914
		161,829,914	–	–	161,829,914
L&G US Energy Infrastructure MLP UCITS ETF	\$				
Money market instruments		3,844,914	–	–	3,844,914
Unrealised gain on OTC swap transactions		–	2,196,343	–	2,196,343
Reverse repurchase agreements		–	26,448,923	–	26,448,923
		3,844,914	28,645,266	–	32,490,180
L&G ROBO Global® Robotics and Automation UCITS ETF	\$				
Common stock		1,373,276,925	–	–	1,373,276,925
		1,373,276,925	–	–	1,373,276,925

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

31 December 2021	Currency	Level 1	Level 2	Level 3	Total
L&G Cyber Security UCITS ETF	\$				
Common stock		3,061,927,289	–	–	3,061,927,289
		3,061,927,289	–	–	3,061,927,289
L&G All Commodities UCITS ETF	\$				
Money market instruments		8,397,429	–	–	8,397,429
Unrealised gain on OTC swap transactions		–	3,194,997	–	3,194,997
Reverse repurchase agreements		–	76,038,070	–	76,038,070
		8,397,429	79,233,067	–	87,630,496
L&G Longer Dated All Commodities ex–Agriculture and Livestock UCITS ETF	\$				
Money market instruments		98,438	–	–	98,438
Unrealised gain on OTC swap transactions		–	61,387	–	61,387
Reverse repurchase agreements		–	1,299,553	–	1,299,553
		98,438	1,360,940	–	1,459,378
L&G Battery Value–Chain UCITS ETF	\$				
Common stock		953,726,159	–	–	953,726,159
		953,726,159	–	–	953,726,159
L&G Pharma Breakthrough UCITS ETF	\$				
Common stock		33,337,899	–	–	33,337,899
		33,337,899	–	–	33,337,899
L&G Ecommerce Logistics UCITS ETF	\$				
Common stock		513,448,755	–	–	513,448,755
		513,448,755	–	–	513,448,755
L&G US Equity UCITS ETF	\$				
Common stock		318,401,634	–	–	318,401,634
		318,401,634	–	–	318,401,634
L&G UK Equity UCITS ETF	£				
Common stock		18,842,036	–	–	18,842,036
		18,842,036	–	–	18,842,036

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

31 December 2021	Currency	Level 1	Level 2	Level 3	Total
L&G Japan Equity UCITS ETF	\$				
Common stock		252,907,773	–	–	252,907,773
		252,907,773	–	–	252,907,773
L&G Global Equity UCITS ETF	\$				
Common stock		63,645,496	–	–	63,645,496
		63,645,496	–	–	63,645,496
L&G Europe ex UK Equity UCITS ETF	€				
Common stock		123,836,284	–	–	123,836,284
		123,836,284	–	–	123,836,284
L&G Asia Pacific ex Japan Equity UCITS ETF	\$				
Common stock		235,582,151	–	–	235,582,151
Corporate Bonds		–	30,296	–	30,296
		235,582,151	30,296	–	235,612,447
L&G Clean Water UCITS ETF	\$				
Common stock		363,210,695	–	–	363,210,695
		363,210,695	–	–	363,210,695
L&G Artificial Intelligence UCITS ETF	\$				
Common stock		333,153,024	–	–	333,153,024
		333,153,024	–	–	333,153,024
L&G Healthcare Breakthrough UCITS ETF	\$				
Common stock		212,948,553	–	–	212,948,553
		212,948,553	–	–	212,948,553
L&G Europe Equity (Responsible Exclusions) UCITS ETF	€				
Common stock		130,108,677	–	–	130,108,677
		130,108,677	–	–	130,108,677
L&G US Equity (Responsible Exclusions) UCITS ETF	\$				
Common stock		1,795,040,945	–	–	1,795,040,945
		1,795,040,945	–	–	1,795,040,945

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

31 December 2021	Currency	Level 1	Level 2	Level 3	Total
L&G Clean Energy UCITS ETF	\$				
Common Stock		130,147,931	–	–	130,147,931
		130,147,931	–	–	130,147,931
L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF	£				
Corporate Bonds		–	67,625,731	–	67,625,731
Government Bond		216,146	–	–	216,146
		216,146	67,625,731	–	67,841,877
L&G ESG GBP Corporate Bond UCITS ETF	£				
Corporate Bonds		–	77,914,852	–	77,914,852
Government Bond		97,587	–	–	97,587
		97,587	77,914,852	–	78,012,439
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF	\$				
Corporate Bonds		–	7,959,885	–	7,959,885
Government Bond		–	43,496,159	–	43,496,159
		–	51,456,044	–	51,456,044
L&G ESG China CNY Bond UCITS ETF	\$				
Government Bond		–	293,866,611	–	293,866,611
		–	293,866,611	–	293,866,611
L&G UK Gilt 0-5 Year UCITS ETF	£				
Government Bond		27,466,281	–	–	27,466,281
		27,466,281	–	–	27,466,281
L&G ESG USD Corporate Bond UCITS ETF	\$				
Corporate Bonds		–	92,164,676	–	92,164,676
		–	92,164,676	–	92,164,676
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF	\$				
Unrealised gain on forwards		–	4,288,972	–	4,288,972
Corporate Bonds		–	482,111,558	–	482,111,558
Government Bond		–	3,870,981	–	3,870,981
		–	490,271,511	–	490,271,511
L&G Hydrogen Economy UCITS ETF	\$				
Common stock		559,408,040	–	–	559,408,040
		559,408,040	–	–	559,408,040

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

31 December 2021	Currency	Level 1	Level 2	Level 3	Total
L&G ESG Green Bond UCITS ETF	€				
Corporate Bonds		–	14,699,670	–	14,699,670
Government Bond		4,835,928	3,593,242	–	8,429,170
		4,835,928	18,292,912	–	23,128,840
L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF	£				
Common stock		33,341,468	–	–	33,341,468
		33,341,468	–	–	33,341,468
L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF	€				
Common stock		21,547,672	–	–	21,547,672
		21,547,672	–	–	21,547,672
L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF	\$				
Common stock		21,268,094	–	–	21,268,094
		21,268,094	–	–	21,268,094
L&G Digital Payments UCITS ETF	\$				
Common stock		16,095,179	–	–	16,095,179
		16,095,179	–	–	16,095,179
L&G Multi-Strategy Enhanced Commodities UCITS ETF¹	\$				
Money market instruments		71,174,335	–	–	71,174,335
Unrealised gain on OTC swap transactions		–	27,042,440	–	27,042,440
Reverse repurchase agreements		–	543,183,955	–	543,183,955
		71,174,335	570,226,395	–	641,400,730
L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF²	\$				
Common stock		14,715,704	–	–	14,715,704
Collective investment Schmes		46,883	–	–	46,883
		14,762,587	–	–	14,762,587
L&G India INR Government Bond UCITS ETF³	\$				
Government Bond		–	71,918,160	–	71,918,160
		–	71,918,160	–	71,918,160

¹ The Fund launched on 2 July 2021.

² The Fund launched on 12 July 2021.

³ The Fund launched on 26 October 2021.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

Financial Assets at Fair Value through Profit or Loss

30 June 2021	Currency	Level 1	Level 2	Level 3	Total
Company Total	\$				
Money market instruments		124,998,774	–	–	124,998,774
Unrealised gain on OTC swap transactions		–	41,722,568	–	41,722,568
Common stock		10,023,971,107	–	43,875	10,024,014,982
Right		15,224	–	–	15,224
Corporate Bonds		–	859,481,634	–	859,481,634
Government Bond		–	514,523,210	–	514,523,210
Reverse repurchase agreements		–	1,354,803,398	–	1,354,803,398
		10,148,985,105	2,770,530,810	43,875	12,919,559,790
L&G E Fund MSCI China A UCITS ETF	\$				
Common stock		42,304,097	–	43,875	42,347,972
		42,304,097	–	43,875	42,347,972
L&G DAX® Daily 2x Long UCITS ETF	€				
Money market instruments		1,813,614	–	–	1,813,614
Reverse repurchase agreements		–	24,266,328	–	24,266,328
		1,813,614	24,266,328	–	26,079,942
L&G DAX® Daily 2x Short UCITS ETF	€				
Money market instruments		2,805,266	–	–	2,805,266
Unrealised gain on OTC swap transactions		–	366,869	–	366,869
Reverse repurchase agreements		–	44,148,270	–	44,148,270
		2,805,266	44,515,139	–	47,320,405

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

30 June 2021	Currency	Level 1	Level 2	Level 3	Total
L&G Longer Dated All Commodities UCITS ETF	\$				
Money market instruments		103,571,225	–	–	103,571,225
Unrealised gain on OTC swap transactions		–	37,901,189	–	37,901,189
Reverse repurchase agreements		–	1,103,956,000	–	1,103,956,000
		103,571,225	1,141,857,189	–	1,245,428,414
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	£				
Money market instruments		1,823,332	–	–	1,823,332
Reverse repurchase agreements		–	17,820,000	–	17,820,000
		1,823,332	17,820,000	–	19,643,332
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	£				
Money market instruments		598,160	–	–	598,160
Unrealised gain on OTC swap transactions		–	53,803	–	53,803
Reverse repurchase agreements		–	10,588,751	–	10,588,751
		598,160	10,642,554	–	11,240,714
L&G Russell 2000 US Small Cap Quality UCITS ETF	\$				
Common stock		38,710,047	–	–	38,710,047
		38,710,047	–	–	38,710,047
L&G Gold Mining UCITS ETF	\$				
Common stock		155,213,214	–	–	155,213,214
		155,213,214	–	–	155,213,214
L&G US Energy Infrastructure MLP UCITS ETF	\$				
Money market instruments		2,926,984	–	–	2,926,984
Reverse repurchase agreements		–	36,548,923	–	36,548,923
		2,926,984	36,548,923	–	39,475,907
L&G ROBO Global® Robotics and Automation UCITS ETF	\$				
Common stock		1,252,893,177	–	–	1,252,893,177
		1,252,893,177	–	–	1,252,893,177

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

30 June 2021	Currency	Level 1	Level 2	Level 3	Total
L&G Cyber Security UCITS ETF	\$				
Common stock		2,788,358,945	–	–	2,788,358,945
		2,788,358,945	–	–	2,788,358,945
L&G All Commodities UCITS ETF	\$				
Money market instruments		8,543,256	–	–	8,543,256
Unrealised gain on OTC swap transactions		–	2,961,381	–	2,961,381
Reverse repurchase agreements		–	83,859,070	–	83,859,070
		8,543,256	86,820,451	–	95,363,707
L&G Longer Dated All Commodities ex–Agriculture and Livestock UCITS ETF	\$				
Money market instruments		1,134,629	–	–	1,134,629
Unrealised gain on OTC swap transactions		–	350,603	–	350,603
Reverse repurchase agreements		–	10,061,553	–	10,061,553
		1,134,629	10,412,156	–	11,546,785
L&G Battery Value–Chain UCITS ETF	\$				
Common stock		832,509,597	–	–	832,509,597
		832,509,597	–	–	832,509,597
L&G Pharma Breakthrough UCITS ETF	\$				
Common stock		34,270,643	–	–	34,270,643
		34,270,643	–	–	34,270,643
L&G Ecommerce Logistics UCITS ETF	\$				
Common stock		610,390,357	–	–	610,390,357
		610,390,357	–	–	610,390,357
L&G US Equity UCITS ETF	\$				
Common stock		295,165,887	–	–	295,165,887
		295,165,887	–	–	295,165,887
L&G UK Equity UCITS ETF	£				
Common stock		16,601,989	–	–	16,601,989
		16,601,989	–	–	16,601,989

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

30 June 2021	Currency	Level 1	Level 2	Level 3	Total
L&G Japan Equity UCITS ETF	\$				
Common stock		251,110,148	–	–	251,110,148
		251,110,148	–	–	251,110,148
L&G Global Equity UCITS ETF	\$				
Common stock		51,244,631	–	–	51,244,631
Right		190	–	–	190
		51,244,821	–	–	51,244,821
L&G Europe ex UK Equity UCITS ETF	€				
Common stock		112,861,207	–	–	112,861,207
Right		4,269	–	–	4,269
		112,865,476	–	–	112,865,476
L&G Asia Pacific ex Japan Equity UCITS ETF	\$				
Common stock		172,655,619	–	–	172,655,619
Right		1,718	–	–	1,718
Corporate Bonds		–	31,158	–	31,158
		172,657,337	31,158	–	172,688,495
L&G Clean Water UCITS ETF	\$				
Common stock		231,554,039	–	–	231,554,039
		231,554,039	–	–	231,554,039
L&G Artificial Intelligence UCITS ETF	\$				
Common stock		255,249,690	–	–	255,249,690
		255,249,690	–	–	255,249,690
L&G Healthcare Breakthrough UCITS ETF	\$				
Common stock		219,066,567	–	–	219,066,567
		219,066,567	–	–	219,066,567
L&G Europe Equity (Responsible Exclusions) UCITS ETF	€				
Common stock		233,614,949	–	–	233,614,949
Right		6,960	–	–	6,960
		233,621,909	–	–	233,621,909
L&G US Equity (Responsible Exclusions) UCITS ETF	\$				
Common stock		1,703,516,278	–	–	1,703,516,278
		1,703,516,278	–	–	1,703,516,278

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

Financial Assets at Fair Value through Profit or Loss

30 June 2021	Currency	Level 1	Level 2	Level 3	Total
L&G Clean Energy UCITS ETF	\$				
Common Stock		115,077,930	–	–	115,077,930
		115,077,930	–	–	115,077,930
L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF	£				
Corporate Bonds		–	59,438,850	–	59,438,850
		–	59,438,850	–	59,438,850
L&G ESG GBP Corporate Bond UCITS ETF	£				
Corporate Bonds		–	66,552,915	–	66,552,915
		–	66,552,915	–	66,552,915
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF	\$				
Corporate Bonds		–	6,773,065	–	6,773,065
Government Bond		–	42,485,606	–	42,485,606
		–	49,258,671	–	49,258,671
L&G ESG China CNY Bond UCITS ETF	\$				
Government Bond		–	420,684,390	–	420,684,390
		–	420,684,390	–	420,684,390
L&G UK Gilt 0-5 Year UCITS ETF	£				
Government Bond		–	28,207,803	–	28,207,803
		–	28,207,803	–	28,207,803
L&G ESG USD Corporate Bond UCITS ETF	\$				
Corporate Bonds		–	91,799,714	–	91,799,714
		–	91,799,714	–	91,799,714

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

30 June 2021	Currency	Level 1	Level 2	Level 3	Total
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF	\$				
Corporate Bonds		–	568,697,420	–	568,697,420
Government Bond		–	3,257,500	–	3,257,500
		–	571,954,920	–	571,954,920
L&G Hydrogen Economy UCITS ETF	\$				
Common stock		459,443,397	–	–	459,443,397
		459,443,397	–	–	459,443,397
L&G ESG Green Bond UCITS ETF	€				
Corporate Bonds		–	15,287,139	–	15,287,139
Government Bond		–	7,697,173	–	7,697,173
		–	22,984,312	–	22,984,312
L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF	£				
Common stock		26,267,797	–	–	26,267,797
		26,267,797	–	–	26,267,797
L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF	€				
Common stock		16,171,246	–	–	16,171,246
		16,171,246	–	–	16,171,246
L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF	\$				
Common stock		19,686,569	–	–	19,686,569
		19,686,569	–	–	19,686,569
L&G Digital Payments UCITS ETF	\$				
Common stock		6,265,782	–	–	6,265,782
		6,265,782	–	–	6,265,782

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

Financial Liabilities at Fair Value through Profit or Loss

31 December 2021	Currency	Level 1	Level 2	Level 3	Total
Company Total	\$				
Unrealised loss on OTC swap transactions		–	(4,250,714)	–	(4,250,714)
Unrealised loss on forwards		–	(26,985)	–	(26,985)
		–	(4,277,699)	–	(4,277,699)
L&G DAX® Daily 2x Short UCITS ETF	€				
Unrealised loss on OTC swap transactions		–	(2,955,486)	–	(2,955,486)
		–	(2,955,486)	–	(2,955,486)
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	£				
Unrealised loss on OTC swap transactions		–	(656,920)	–	(656,920)
		–	(656,920)	–	(656,920)
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF	\$				
Unrealised loss on forwards		–	(26,985)	–	(26,985)
		–	(26,985)	–	(26,985)

30 June 2021	Currency	Level 1	Level 2	Level 3	Total
Company Total	\$				
Unrealised loss on OTC swap transactions		–	(1,319,868)	–	(1,319,868)
		–	(1,319,868)	–	(1,319,868)
L&G DAX® Daily 2x Long UCITS ETF	€				
Unrealised loss on OTC swap transactions		–	(247,816)	–	(247,816)
		–	(247,816)	–	(247,816)
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	£				
Unrealised loss on OTC swap transactions		–	(133,209)	–	(133,209)
		–	(133,209)	–	(133,209)
L&G US Energy Infrastructure MLP UCITS ETF	\$				
Unrealised loss on OTC swap transactions		–	(841,962)	–	(841,962)
		–	(841,962)	–	(841,962)

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

Reconciliations of movements in the fair value of financial investments categorised within level 3 between the beginning and end of the financial period are presented below. In determining the amount of transfers into and out of levels of the fair value hierarchy, transfers are deemed to have occurred at the beginning of the financial period.

L&G E Fund MSCI China A UCITS ETF 31 December 2021	Common Stock \$	Total \$
Opening Balance	43,875	43,875
Transfers into Level 3 from Level 1	35,242	35,242
Transfers into Level 1 from Level 3	(43,875)	(43,875)
Purchases	-	-
Sales	(19,120)	(19,120)
Realised gain	(426)	(426)
Change in unrealised loss	3,680	3,680
Closing Balance	19,376	19,376

L&G E Fund MSCI China A UCITS ETF 30 June 2021	Common Stock \$	Total \$
Opening Balance	41,222	41,222
Transfers into Level 3 from Level 1	43,657	43,657
Transfers into Level 1 from Level 3	(41,222)	(41,222)
Purchases	27,357	27,357
Sales	(14,227)	(14,227)
Realised gain	412	412
Change in unrealised loss	(13,324)	(13,324)
Closing Balance	43,875	43,875

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

L&G UK Equity UCITS ETF 30 June 2021	Common Stock £	Total £
Opening Balance	6,175	6,175
Transfers into Level 1 from Level 3	-	-
Purchases	-	-
Sales	-	-
Realised loss	-	-
Change in unrealised loss	(6,175)	(6,175)
Closing Balance	-	-

L&G Global Equity UCITS ETF 30 June 2021	Common Stock \$	Total \$
Opening Balance	17,662	17,662
Transfers into Level 1 from Level 3	(15,818)	(15,818)
Purchases	-	-
Sales	-	-
Realised loss	-	-
Change in unrealised loss	(1,844)	(1,844)
Closing Balance	-	-

L&G Asia Pacific ex Japan Equity UCITS ETF 30 June 2021	Common Stock \$	Corporate Bonds \$	Total \$
Opening Balance	125,915	29,799	155,714
Transfers into Level 1 from Level 3	(125,915)	(29,799)	(155,714)
Purchases	-	-	-
Sales	-	-	-
Realised loss	-	-	-
Change in unrealised gain/(loss)	-	-	-
Closing Balance	-	-	-

L&G Europe Equity (Responsible Exclusions) UCITS ETF 30 June 2021	Common Stock €	Total €
Opening Balance	24,797	24,797
Transfers into Level 1 from Level 3	-	-
Purchases	-	-
Sales	-	-
Realised loss	-	-
Change in unrealised loss	(24,797)	(24,797)
Closing Balance	-	-

All realised and unrealised gains and losses are disclosed in the statement of comprehensive income.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

As at 31 December 2021 and 30 June 2021, there were level 3 securities held which suspended trading of their shares prior to the reporting date. However, the fair value measurement objective remains the same, i.e. an exit price from the perspective of a market participant that holds the asset or owes the liability. For each of the suspended securities, in the judgement of the competent person, there is no evidence to suggest that an adjustment should be made to the last traded price; and that the last traded price remains the best measure of the fair value of the suspended securities. As judgement is used by the competent person to determine an appropriate fair value for the suspended securities, this is considered to be a significant unobservable input.

There were Level 3 securities recorded at fair value of zero as at 31 December 2021 for L&G UK Equity UCITS ETF, L&G Global Equity UCITS ETF, L&G Europe ex UK Equity UCITS ETF and L&G Europe Equity (Responsible Exclusions) UCITS ETF.

There was a Level 3 security recorded at fair value of zero as at 30 June 2021 for L&G UK Equity UCITS ETF, L&G Global Equity UCITS ETF and L&G Europe Equity (Responsible Exclusions) UCITS ETF.

During the financial period ended 31 December 2021 and the financial year ended 30 June 2021, there were transfers between level 1 and level 3 of the fair value hierarchy for financial assets and financial liabilities which were recorded at fair value. Transfers into Level 3 are a result of suspended trading or manager prices based on unobservable inputs. Transfers out of Level 3 occur when those securities are no longer suspended or manager priced based on unobservable inputs.

The following table sets out information about the significant unobservable inputs used in the Company's valuation of investments and financial instruments that are categorised within level 3 of the fair value hierarchy as at 31 December 2021 and 30 June 2021.

This table also sets out sensitivity to changes in the significant unobservable inputs, and demonstrate the effect of a 10% discount on the value of investments and the effect on the NAV of the Fund. Management have chosen to apply a 10% discount to perform sensitivity analysis, as this could be considered appropriate as an adjusted exit price for illiquid securities.

L&G E Fund MSCI China A UCITS ETF	31 December 2021
Investment	Common stock
Fair value (\$)	19,376
Principal valuation techniques	Last traded price
Value applying sensitivity discount to significant unobservable inputs* (\$)	1,017,527
NAV per share before applying sensitivity discount to significant unobservable inputs (\$)	4.7259
NAV per share after applying sensitivity discount to significant unobservable inputs (\$)	4.7236
Effect of applying discount to significant unobservable inputs on NAV per share	(0.0500)%

L&G E Fund MSCI China A UCITS ETF	30 June 2021
Investment	Common stock
Fair value (\$)	43,875
Principal valuation techniques	Last traded price
Value applying sensitivity discount to significant unobservable inputs* (\$)	1,069,544
NAV per share before applying sensitivity discount to significant unobservable inputs (\$)	0.8651
NAV per share after applying sensitivity discount to significant unobservable inputs (\$)	0.8650
Effect of applying discount to significant unobservable inputs on NAV per share	(0.0104)%

* Sensitivity discount of 10% applied to the last traded price of those securities which suspended trading of their shares prior to the reporting date.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

11. Financial Instruments and Associated Risks (continued)

5. Exposure to Derivatives

A. Global Exposure

In the context of the Physically-Replicating Funds, global exposure has been calculated using the commitment approach. The commitment approach is an integral part of the ongoing monitoring and management of the Funds' market risk. The reason the commitment approach is suitable is because, as per the Central Bank UCITS Regulations, these thirty five Funds will not use financial derivative instruments as part of a complex investment strategy. Each Fund's global exposure, being the incremental exposure and leverage generated by the Fund through its use of futures shall be calculated on at least a daily basis (where futures are held) and may at no time exceed 100% of the Fund's NAV.

B. Value-at-risk ("VaR")

During the financial period ended 31 December 2021 and the financial year ended 30 June 2021, the Investment Managers applied the relative value-at-risk ("relative VaR") approach with respect to the determination of the global exposure for the remaining Funds. The Funds track indices (for a daily leveraged index, the non-leveraged index, is used as the benchmark for relative VaR as per the Central Bank UCITS Regulations) and are based on a confidence level of 99%. The relative VaR is reported monthly.

The leverage is calculated using the sum of the notionals, which converts the swap into the underlying assets. The leverage is monitored and targeted at 100% relative to the NAV value. The 100% target is to the nearest percentile and was maintained throughout the financial year. Effectively this shows the Fund is tracking the underlying index on a one-to-one basis less fees and accruals. The one-tailed confidence level of the Fund shall be 99% and the holding period shall be one day. The historical observation period will not be less than one year, however, a shorter observation period may be used when appropriate.

The Funds employ no leverage directly, the only leverage applicable to the 2x short and 2x leveraged Synthetically-Replicating Funds is built into the relevant tracked index by each Fund, not at Fund level. The Funds look at relative VaR which is always 1 with the exception of the 2x short and 2x leveraged Funds which have a relative VaR of 2. This is because the VaR of the Fund is measured against the VaR of the non-leveraged index rather than the VaR of the directly tracked index which has leverage built in. ETF VaR 1D represents the daily volatility of the Fund's NAV over the course of the financial period, equating to the standard deviation of daily returns, assuming a normal distribution with a 99% confidence level.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

12. Distributions to Redeemable Participating Shareholders

Each Fund has been approved (or, unless otherwise indicated, shall be approved within a reasonable period following its approval by the Central Bank) as a reporting fund under the United Kingdom offshore fund rules. As reporting Funds, the Company will not ordinarily, but may at the Directors' discretion, declare dividends at a specified date. The Directors may establish share classes with different distribution policies from time to time. Dividends, if paid, will (unless otherwise stated in a relevant Fund Supplement) be declared in the base currency of the applicable Fund.

During the financial periods ended 31 December 2021 and 31 December 2020, the following Funds paid the below distributions:

Fund	For the Period ended 31 December 2021		For the Period ended 31 December 2020	
	Ex-date	Dividend rate	Ex-date	Dividend rate
L&G US Energy Infrastructure MLP UCITS ETF				
USD Distributing ETF	9 September 2021	\$0.0787	17 September 2020	\$0.1420
	9 December 2021	\$0.0819	17 December 2020	\$0.0240
L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF				
GBP Distributing ETF	15 July 2021	£0.0321		
L&G ESG GBP Corporate Bond UCITS ETF				
GBP Distributing ETF	15 July 2021	£0.0849		
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF				
USD Distributing ETF	15 July 2021	\$0.1238		
L&G ESG China CNY Bond UCITS ETF				
USD Distributing ETF	15 July 2021	\$0.1534		
L&G ESG USD Corporate Bond UCITS ETF				
USD Distributing ETF	15 July 2021	\$0.0769		
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF				
USD Distributing ETF	15 July 2021	\$0.1168		
L&G ESG Green Bond UCITS ETF				
EUR Distributing ETF	15 July 2021	€0.0110		
L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF				
GBP Distributing ETF	9 September 2021	£0.2790		
	9 December 2021	£0.0840		
L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF				
EUR Distributing ETF	9 September 2021	€0.0626		
	9 December 2021	€0.0990		

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

12. Distributions to Redeemable Participating Shareholders (continued)

Fund	For the Period ended 31 December 2021	
	Ex-date	Dividend rate
L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF		
USD Distributing ETF	9 September 2021	\$0.0945
	9 December 2021	\$0.0662
L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF		
USD Distributing ETF	9 September 2021	\$0.1073
	9 December 2021	\$0.0434

13. Segregated Liability

The Company is structured as an umbrella fund with segregated liability between its Funds. As a matter of Irish law, the assets of one Fund will not be available to meet the liabilities of another (a provision which also applies in insolvency and is also generally binding upon creditors). Furthermore, and by operation of Irish law, any contract entered into by the Company in respect of a Fund (or Funds) shall include an implied term to the effect that recourse by the contract counterparty may not be had to assets of Funds other than the Fund or Funds in respect of which the contract was entered into. The index-based OTC swaps which the Funds will enter into from time to time will also contain express provisions entrenching such Irish law segregated liability principle.

However, as the Company is a single legal entity that may operate or have assets held on its behalf or be subject to claims in other jurisdictions that may not necessarily recognise such segregation, in the event an action to enforce a debt or liability of a Fund was brought against the Company in a venue other than Ireland, there remains a risk that a creditor may seek to seize or attach assets of one Fund in satisfaction of a debt or liability owed by another Fund and the jurisdiction in which the claim is being heard may not recognise the principle of segregated liability between the Funds.

14. Net Asset Value

The following table summarises the NAV, shares outstanding and the NAV per share as at the financial period ended 31 December 2021 and the financial year ended 30 June 2021.

Fund/Share Class	Currency	NAV as at 31 December 2021	Shares Outstanding	NAV Per Share as at 31 December 2021
L&G E Fund MSCI China A UCITS ETF	USD	33,746,324	1,530,000	22.0564
L&G DAX® Daily 2x Long UCITS ETF	EUR	28,004,199	70,609	396.6094
L&G DAX® Daily 2x Short UCITS ETF	EUR	33,321,672	20,933,366	1.5917
L&G Longer Dated All Commodities UCITS ETF	USD	738,880,219	37,901,581	19.4947
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	GBP	17,270,210	53,977	319.9549
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	GBP	12,718,514	2,921,608	4.3532
L&G Russell 2000 US Small Cap Quality UCITS ETF	USD	40,748,955	407,767	99.9319
L&G Gold Mining UCITS ETF	USD	162,227,884	4,902,093	33.0935
L&G US Energy Infrastructure MLP UCITS ETF	USD	30,690,421	6,960,239	4.4093
L&G ROBO Global® Robotics and Automation UCITS ETF	USD	1,373,376,507	49,225,616	27.8996
L&G Cyber Security UCITS ETF	USD	3,068,047,709	121,031,776	25.3491
L&G All Commodities UCITS ETF	USD	83,570,238	6,726,910	12.4232
L&G Longer Dated All Commodities ex-Agriculture and Livestock UCITS ETF	USD	1,458,995	95,091	15.3431
L&G Battery Value-Chain UCITS ETF	USD	955,511,075	51,650,000	18.4997
L&G Pharma Breakthrough UCITS ETF	USD	33,377,632	2,650,000	12.5953

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

14. Net Asset Value (continued)

Fund/Share Class	Currency	NAV as at 31 December 2021	Shares Outstanding	NAV Per Share as at 31 December 2021
L&G Ecommerce Logistics UCITS ETF	USD	514,171,024	29,632,900	17.3513
L&G US Equity UCITS ETF	USD	319,154,854	17,403,271	18.3387
L&G UK Equity UCITS ETF	GBP	18,899,495	1,640,000	11.5240
L&G Japan Equity UCITS ETF	USD	253,282,728	19,445,000	13.0255
L&G Global Equity UCITS ETF	USD	63,752,038	3,800,000	16.7768
L&G Europe ex UK Equity UCITS ETF	EUR	123,882,897	8,280,988	14.9599
L&G Asia Pacific ex Japan Equity UCITS ETF	USD	235,857,311	18,155,064	12.9912
L&G Clean Water UCITS ETF	USD	363,699,384	21,450,000	16.9556
L&G Artificial Intelligence UCITS ETF	USD	333,065,284	17,433,500	19.1049
L&G Healthcare Innovation UCITS ETF	USD	212,918,240	11,900,000	17.8922
L&G Europe Equity (Responsible Exclusions) UCITS ETF	EUR	130,347,882	9,243,647	14.1013
L&G US Equity (Responsible Exclusions) UCITS ETF	USD	1,796,355,192	108,632,915	16.5360
L&G Clean Energy UCITS ETF	USD	130,339,313	10,300,000	12.6543
L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF	GBP	68,711,956	6,930,000	9.9151
L&G ESG GBP Corporate Bond UCITS ETF	GBP	79,018,853	8,100,000	9.7554
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF	USD	52,124,300	5,267,000	9.8963
L&G ESG China CNY Bond UCITS ETF- EUR Hedged Distributing ETF ¹	EUR	56,192,435	5,222,546	10.7595
L&G ESG China CNY Bond UCITS ETF- USD Distributing ETF	USD	234,220,860	21,942,800	10.6741
L&G UK Gilt 0-5 Year UCITS ETF	GBP	27,584,292	2,800,000	9.8515
L&G ESG USD Corporate Bond UCITS ETF	USD	92,962,677	9,400,000	9.8896
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF- CHF Hedged Accumulating ETF ²	CHF	171,389,669	17,476,673	9.8067
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF- EUR Hedged Accumulating ETF ²	EUR	70,844,554	7,221,082	9.8107
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF- GBP Hedged Distributing ETF ²	GBP	299,852	30,000	9.9950
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF- USD Distributing ETF	USD	222,858,119	22,477,636	9.9146
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF- USD Accumulating ETF	USD	521,056	52,048	10.0110
L&G Hydrogen Economy UCITS ETF	USD	560,752,503	71,650,000	7.8262
L&G ESG Green Bond UCITS ETF	EUR	23,256,957	2,350,000	9.8965
L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF	GBP	33,560,967	3,300,000	10.1699
L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF	EUR	21,575,955	2,034,080	10.6072
L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF	USD	21,468,119	2,200,000	9.7582
L&G Digital Payments UCITS ETF	USD	16,111,476	1,900,000	8.4797
L&G Multi-Strategy Enhanced Commodities UCITS ETF ³	USD	608,230,576	54,919,282	11.0749
L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF ⁴	USD	14,833,942	1,500,000	9.8892
L&G India INR Government Bond UCITS ETF ⁵	USD	73,224,433	7,200,000	10.1700

¹ The share class launched on 20 July 2021.² The share class launched on 20 August 2021.³ The Fund launched on 2 July 2021.⁴ The Fund launched on 12 July 2021.⁵ The Fund launched on 26 October 2021.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

14. Net Asset Value (continued)

Fund/Share Class	Currency	NAV as at 30 June 2021	Shares Outstanding	NAV Per Share as at 30 June 2021
L&G E Fund MSCI China A UCITS ETF	USD	43,889,334	1,980,000	22.1663
L&G DAX® Daily 2x Long UCITS ETF	EUR	25,819,315	67,009	385.3111
L&G DAX® Daily 2x Short UCITS ETF	EUR	47,880,691	27,458,366	1.7437
L&G Longer Dated All Commodities UCITS ETF	USD	1,224,757,080	68,302,602	17.9313
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	GBP	19,226,241	67,231	285.9728
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	GBP	12,520,076	2,451,608	5.1068
L&G Russell 2000 US Small Cap Quality UCITS ETF	USD	38,826,713	392,767	98.8543
L&G Gold Mining UCITS ETF	USD	155,489,496	4,632,093	33.5678
L&G US Energy Infrastructure MLP UCITS ETF	USD	40,301,424	8,345,239	4.8292
L&G ROBO Global® Robotics and Automation UCITS ETF	USD	1,254,865,415	48,425,616	25.9132
L&G Cyber Security UCITS ETF	USD	2,792,146,370	109,881,776	25.4104
L&G All Commodities UCITS ETF	USD	93,849,730	7,920,310	11.8492
L&G Longer Dated All Commodities ex-Agriculture and Livestock UCITS ETF	USD	11,383,947	819,278	13.8950
L&G Battery Value-Chain UCITS ETF	USD	834,154,119	45,450,000	18.3532
L&G Pharma Breakthrough UCITS ETF	USD	34,331,501	2,600,000	13.2044
L&G Ecommerce Logistics UCITS ETF	USD	612,336,023	34,232,900	17.8873
L&G US Equity UCITS ETF	USD	295,471,416	17,803,271	16.5964
L&G UK Equity UCITS ETF	GBP	16,662,712	1,540,000	10.8199
L&G Japan Equity UCITS ETF	USD	252,730,395	19,445,000	12.9971
L&G Global Equity UCITS ETF	USD	51,392,796	3,300,000	15.5735
L&G Europe ex UK Equity UCITS ETF	EUR	113,087,160	8,180,988	13.8231
L&G Asia Pacific ex Japan Equity UCITS ETF	USD	173,891,675	12,696,064	13.6965
L&G Clean Water UCITS ETF	USD	232,180,626	14,650,000	15.8485
L&G Artificial Intelligence UCITS ETF	USD	255,630,405	13,583,500	18.8191
L&G Healthcare Breakthrough UCITS ETF	USD	219,356,536	11,150,000	19.6732
L&G Europe Equity (Responsible Exclusions) UCITS ETF	EUR	233,988,889	17,965,798	13.0241
L&G US Equity (Responsible Exclusions) UCITS ETF	USD	1,706,212,924	114,500,000	14.9014

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

14. Net Asset Value (continued)

Fund/Share Class	Currency	NAV as at 30 June 2021	Shares Outstanding	NAV Per Share as at 30 June 2021
L&G Clean Energy UCITS ETF	USD	115,243,362	8,600,000	13.4003
L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF	GBP	60,138,292	6,000,000	10.0230
L&G ESG GBP Corporate Bond UCITS ETF	GBP	67,397,397	6,800,000	9.9113
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF	USD	49,902,110	4,900,000	10.1841
L&G ESG China CNY Bond UCITS ETF	USD	427,341,761	41,100,000	10.3976
L&G UK Gilt 0-5 Year UCITS ETF	GBP	28,356,001	2,850,000	9.9494
L&G ESG USD Corporate Bond UCITS ETF	USD	92,756,580	9,300,000	9.9738
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF- USD Distributing ETF	USD	579,585,871	57,376,000	10.1015
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF- USD Accumulating ETF	USD	504,121	50,000	10.0824
L&G Hydrogen Economy UCITS ETF	USD	459,726,448	51,900,000	8.8579
L&G ESG Green Bond UCITS ETF	USD	23,180,583	2,350,000	9.8640
L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF	EUR	26,452,836	2,600,000	10.1741
L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF	GBP	16,295,294	1,634,080	9.9721
L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF	USD	19,787,175	1,900,000	10.4143
L&G Digital Payments UCITS ETF	USD	6,274,836	600,000	10.4580

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

15. Segment Reporting

An operating segment is a component of the Company that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses that relates to transactions with any of the Company's other components, whose operating results are reviewed regularly to make decisions about resources allocated to the segment and assess its performance, and for which discrete financial information is available.

Segment results that are reported include items directly attributable to a segment.

It is considered that each Fund is an operating segment which is investing in line with its investment objective. The segment information provided to the Board of the Company is the same as that disclosed in the statement of comprehensive income and the statement of financial position for each Fund. The chief operating decision maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Directors.

Geographic Information

The Investment Managers' asset allocation decisions are based on a single, integrated investment strategy, to deliver the performance of the relevant index of each Fund, and each Fund's performance is evaluated by reference to the relevant index. The revenue attributable to each Fund is derived from geographical locations (i.e. country of incorporation of the issuer of the instruments) in line with those outlined in the schedule of investments for the Physically-Replicating Funds. The daily asset allocation decisions are made by the Investment Managers for each Fund. For the Synthetically-Replicating Funds, the revenue attributable for the reverse repurchase agreements and the money market instruments is derived from the country of incorporation of the issuer of these instruments and for the swap contracts there is no specific country allocation.

The Company is domiciled in Ireland. All of the Company's income from investments is primarily from entities incorporated in countries other than Ireland. The breakdown of the major components of income from other countries is disclosed below.

	United Kingdom	Rest of Europe	United States	Japan	Rest of World	Company Total
	\$	\$	\$	\$	\$	\$
For the financial period ended 31 December 2021						
Segmental net income*	12,644,472	(11,442,167)	453,849,934	29,415,959	(98,899,216)	385,568,982

	United Kingdom	Rest of Europe	United States	Japan	Rest of World	Company Total
	\$	\$	\$	\$	\$	\$
For the financial period ended 31 December 2020						
Segmental net income*	38,588,485	1,199,792,691	14,624,131	137,905,570	163,162,624	1,554,073,501

* Represents total revenue less interest expense

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

15. Segment Reporting (continued)

Major Customers

The Company does not regard the holders of redeemable participating shares of its Funds as clients or customers as it does not deal directly with investors other than Authorised Participants (i.e. the Company does not permit subscriptions and redemptions with investors other than Authorised Participants). However, strictly for the purposes of satisfying the disclosure requirements regarding “major customers” pursuant to IFRS 8.34, the Company shall treat the holders of redeemable participating shares of its Funds as customers as it relies on the TER deducted from the assets of each Fund for the purposes of funding the operations of each Fund.

On 20 April 2020, the Company transitioned to the International Central Securities Depository (the “ICSD”) settlement model. Under the ICSD settlement model, all holdings in the Company are registered in the Company’s register of members in the name of a single legal shareholder, namely The Bank of New York Depository (Nominees) Limited as the entity appointed as the Common Depository’s Nominee. Therefore, The Bank of New York Depository (Nominees) Limited is a major customer, holding legal, but not beneficial, title to 100% of the issued share capital of the Company.

In order to identify beneficial holders of shares in the Company, the Company receives participant reports from the ICSD evidencing beneficial title to shares in the Company held through the ICSD settlement model (the “Participant Report”). However, end–investors who purchase and sell shares on stock exchanges (i.e. the ultimate beneficial holders) typically do not appear on the Participant Report. This is because they typically hold their units via an intermediary (broker/nominee or local common depository) which appears on the Participant Report on their behalf.

For end–investors who purchase and sell their shares on exchanges which use local clearing and settlement systems (e.g. Borsa Italiana), end–investors will be a further step removed from the Participant Report. This is because the relevant clearing and settlement system used by a particular stock exchange (e.g. Monte Titoli for transactions executed on Borsa Italiana) will usually appear on the Participant Report in respect of all investments made on the relevant foreign exchange. The foreign settlement system will in turn have its own records as to the local intermediaries (brokers/nominees) who hold on behalf of end–investors.

It is therefore impossible for the Company to identify all end–investors (i.e. beneficial holders) who hold an interest in its shares. It is also impossible for the Company to quantify exactly how many end–investors there are for a given share class of the Company. Accordingly, it is only possible for the Company to identify the single legal shareholder of the Company, The Bank of New York Depository (Nominees) Limited.

16. Significant Events During the Financial Period

On 22 February 2021, the L&G Russell 2000 US Small Cap Quality UCITS ETF TER was reduced from 0.45% to 0.30%.

On 2 July 2021, L&G Multi-Strategy Enhanced Commodities UCITS ETF was launched.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2021 (continued)

16. Significant Events During the Financial Period (continued)

On 12 July 2021, L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF was launched.

On 20 August 2021, EUR Hedged Accumulating ETF, GBP Hedged Distributing ETF and CHF Hedged Accumulating ETF Share Classes of L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF (the "EM Corporate Bond Hedged Share Classes") were launched. These are the first hedged Share Classes launched since the Company was acquired by the LGIM Group.

On 1 October 2021, the TER for the EM Corporate Bond Hedged Share Classes was reduced to 0.19% for a period of 3 months until 4 January 2022.

On 26 October 2021, L&G India INR Government Bond UCITS ETF was launched.

On 28 October 2021, L&G India INR Government Bond UCITS ETF was cross listed on the London Stock Exchange ("LSE"), Borsa Italiana and Deutsche Boerse.

On 1 November 2021, Legal & General Investment Management Limited replaced GO ETF Solutions LLP as Investment Manager of the equity and commodity Funds of the Company. A shareholder notification was issued to the registered shareholder of the equity and commodity Funds, The Bank of New York Depository (Nominees) Limited, for onward transmission to the underlying shareholders of these Funds on 14 October 2021. The purpose of this notification was to advise the underlying shareholders of the change in Investment Manager.

On 17 November 2021, L&G Digital Payments UCITS ETF, L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF – USD Accumulating ETF Share Class, L&G Multi-Strategy Enhanced Commodities UCITS ETF and L&G India INR Government Bond UCITS ETF were cross listed in Switzerland.

On 29 November 2021, L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF – GBP Hedged Distributing ETF Share Class was registered for distribution in the UK.

On 3 December 2021, a notification was issued to the registered shareholder of L&G Longer Dated All Commodities ex-Agriculture and Livestock UCITS ETF, The Bank of New York Depository (Nominees) Limited, for onward transmission to the underlying shareholders (the "Shareholders"). The purpose of the shareholder notification was to advise the Shareholders that after careful consideration and with the long-term interests of the Shareholders in mind, the Directors of the Company resolved to close and wind-up the L&G Longer Dated All Commodities ex-Agriculture and Livestock UCITS ETF by way of compulsory redemption of all shares in accordance with the applicable provisions of the Constitution and the Prospectus of the Company. The Fund has been successfully compulsorily redeemed and we will proceed to seek revocation of the Central Bank's authorisation.

On 15 December 2021, L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF – GBP Hedged Distributing ETF Share Class was cross listed on the LSE.

17. Significant Events After the Financial Period End

On 4 January 2022, the TER for the EM Corporate Bond Hedged Share Classes was returned to 0.38%.

On 14 January 2022, L&G Longer Dated All Commodities ex-Agriculture and Livestock UCITS ETF closed.

In response to recent events in Eastern Europe, the Board of Directors is closely monitoring financial markets and any potential liquidity and volatility risks which may have impact on the Funds of the Company.

18. Approval of the Financial Statements

The Directors approved the unaudited financial statements on 24 February 2022.

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 96.49%)			
Cayman Islands (30 June 2021: 0.16%)			
3,200	China Resources Microelectronics Ltd 'A'	32,435	0.10
Total Cayman Islands		32,435	0.10
China (30 June 2021: 96.33%)			
12,200	360 Security Technology Inc 'A'	24,349	0.07
300	3peak Inc 'A'	36,150	0.11
3,300	Accelink Technologies Co Ltd 'A'	12,059	0.04
9,800	Addsino Co Ltd 'A'	25,679	0.08
13,400	AECC Aero-Engine Control Co Ltd 'A'	63,664	0.19
19,500	AECC Aviation Power Co Ltd 'A'	194,163	0.58
190,515	Agricultural Bank of China Ltd 'A'	87,884	0.26
19,474	Aier Eye Hospital Group Co Ltd 'A'	129,188	0.38
8,800	Air China Ltd 'A'	12,606	0.04
7,100	Aisino Corp 'A'	14,917	0.04
51,100	Aluminum Corp of China Ltd 'A'	48,828	0.14
1,700	Amlogic Shanghai Co Ltd 'A'	34,729	0.10
4,600	Angel Yeast Co Ltd 'A'	43,565	0.13
5,840	Anhui Anke Biotechnology Group Co Ltd 'A'	11,995	0.04
17,163	Anhui Conch Cement Co Ltd 'A'	108,525	0.32
1,300	Anhui Gujing Distillery Co Ltd 'A'	49,770	0.15
2,800	Anhui Honglu Steel Construction Group Co Ltd 'A'	23,522	0.07
14,548	Anhui Jianghuai Automobile Group Corp Ltd 'A'	39,718	0.12
2,700	Anhui Kouzi Distillery Co Ltd 'A'	30,023	0.09
4,100	Anhui Yingjia Distillery Co Ltd 'A'	44,677	0.13
7,612	Anhui Zhongding Sealing Parts Co Ltd 'A'	26,049	0.08
5,500	Apeloa Pharmaceutical Co Ltd 'A'	30,282	0.09
500	Arcotech Solar Holding Co Ltd 'A'	13,847	0.04
1,000	Asymchem Laboratories Tianjin Co Ltd 'A'	68,253	0.20
1,600	Autel Intelligent Technology Corp Ltd 'A'	19,933	0.06

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 96.49%) (continued)			
China (30 June 2021: 96.33%) (continued)			
3,200	Autobio Diagnostics Co Ltd 'A'	27,645	0.08
4,900	Avary Holding Shenzhen Co Ltd 'A'	32,621	0.10
24,575	AVIC Electromechanical Systems Co Ltd 'A'	70,100	0.21
44,400	AVIC Industry-Finance Holdings Co Ltd 'A'	27,657	0.08
6,397	AVICOPTER Plc 'A'	80,598	0.24
10,000	BAIC BluePark New Energy Technology Co Ltd 'A'	15,722	0.05
110,544	Bank of Beijing Co Ltd 'A'	77,010	0.23
17,600	Bank of Changsha Co Ltd 'A'	21,567	0.06
9,100	Bank of Chengdu Co Ltd 'A'	17,134	0.05
83,700	Bank of China Ltd 'A'	40,055	0.12
164,960	Bank of Communications Co Ltd 'A'	119,319	0.35
9,420	Bank of Guiyang Co Ltd 'A'	9,622	0.03
19,200	Bank of Hangzhou Co Ltd 'A'	38,621	0.11
109,500	Bank of Jiangsu Co Ltd 'A'	100,165	0.30
42,823	Bank of Nanjing Co Ltd 'A'	60,203	0.18
23,640	Bank of Ningbo Co Ltd 'A'	141,988	0.42
71,660	Bank of Shanghai Co Ltd 'A'	80,167	0.24
7,000	Bank of Suzhou Co Ltd 'A'	7,436	0.02
39,380	Bank of Zhengzhou Co Ltd 'A'	19,525	0.06
50,029	Baoshan Iron & Steel Co Ltd 'A'	56,204	0.17
29,300	BBMG Corp 'A'	13,056	0.04
2,000	Beijing BDStar Navigation Co Ltd 'A'	12,317	0.04
4,893	Beijing Capital Development Co Ltd 'A'	4,345	0.01
14,190	Beijing Capital Eco-Environment Protection Group Co Ltd 'A'	7,592	0.02
22,446	Beijing Dabeinong Technology Group Co Ltd 'A'	36,944	0.11
2,000	Beijing Easpring Material Technology Co Ltd 'A'	27,260	0.08
4,752	Beijing E-Hualu Information Technology Co Ltd 'A'	26,357	0.08

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 96.49%) (continued)			
China (30 June 2021: 96.33%) (continued)			
8,300	Beijing Enlight Media Co Ltd 'A'	16,735	0.05
10,500	Beijing Jingyuntong Technology Co Ltd 'A'	15,107	0.04
800	Beijing Kingsoft Office Software Inc 'A'	33,263	0.10
7,000	Beijing New Building Materials Plc 'A'	39,353	0.12
14,080	Beijing Oriental Yuhong Waterproof Technology Co Ltd 'A'	116,380	0.34
12,300	Beijing Originwater Technology Co Ltd 'A'	13,876	0.04
200	Beijing Roborock Technology Co Ltd 'A'	25,512	0.08
12,000	Beijing Sanju Environmental Protection and New Material Co Ltd 'A'	14,931	0.04
3,500	Beijing Shiji Information Technology Co Ltd 'A'	15,783	0.05
6,010	Beijing Shunxin Agriculture Co Ltd 'A'	36,003	0.11
12,800	Beijing Sinnet Technology Co Ltd 'A'	29,804	0.09
4,780	Beijing Tiantan Biological Products Corp Ltd 'A'	21,720	0.06
4,900	Beijing Tongrentang Co Ltd 'A'	34,582	0.10
1,650	Beijing United Information Technology Co Ltd 'A'	27,831	0.08
900	Beijing Wantai Biological Pharmacy Enterprise Co Ltd 'A'	31,279	0.09
5,910	Beijing Yanjing Brewery Co Ltd 'A'	7,854	0.02
1,300	Beijing Yuanliu Hongyuan Electronic Technology Co Ltd 'A'	36,601	0.11
89,800	Beijing-Shanghai High Speed Railway Co Ltd 'A'	68,054	0.20
46,500	Beiqi Foton Motor Co Ltd 'A'	25,098	0.07
2,800	Betta Pharmaceuticals Co Ltd 'A'	35,072	0.10
1,600	BGI Genomics Co Ltd 'A'	22,042	0.07
800	Bloomage Biotechnology Corp Ltd 'A'	19,494	0.06
2,800	Blue Sail Medical Co Ltd 'A'	7,157	0.02
1,900	BOC International China Co Ltd 'A'	4,010	0.01
245,256	BOE Technology Group Co Ltd 'A'	194,331	0.58
7,600	Bright Dairy & Food Co Ltd 'A'	17,315	0.05
5,600	BTG Hotels Group Co Ltd 'A'	22,959	0.07
6,907	BYD Co Ltd 'A'	290,570	0.86

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 96.49%) (continued)			
China (30 June 2021: 96.33%) (continued)			
3,600	By-health Co Ltd 'A'	15,228	0.05
4,500	C&S Paper Co Ltd 'A'	11,798	0.03
20,600	Caitong Securities Co Ltd 'A'	35,942	0.11
1,200	Cambricon Technologies Corp Ltd 'A'	17,906	0.05
300	CanSino Biologics Inc 'A'	14,100	0.04
13,700	CECEP Solar Energy Co Ltd 'A'	24,075	0.07
19,000	CECEP Wind-Power Corp 'A'	19,407	0.06
6,800	Central China Securities Co Ltd 'A'	5,239	0.02
13,200	Centre Testing International Group Co Ltd 'A'	55,651	0.16
2,900	Chacha Food Co Ltd 'A'	27,920	0.08
2,250	Changchun High & New Technology Industry Group Inc 'A'	95,813	0.28
29,200	Changjiang Securities Co Ltd 'A'	34,545	0.10
1,100	Changzhou Xingyu Automotive Lighting Systems Co Ltd 'A'	35,252	0.10
9,500	Chaozhou Three-Circle Group Co Ltd 'A'	66,480	0.20
12,636	Chengdu Xingrong Environment Co Ltd 'A'	12,530	0.04
16,100	Chengtun Mining Group Co Ltd 'A'	27,105	0.08
4,700	Chengxin Lithium Group Co Ltd 'A'	42,735	0.13
11,600	Chifeng Jilong Gold Mining Co Ltd 'A'	27,119	0.08
17,128	China Baoan Group Co Ltd 'A'	38,780	0.11
59,160	China Construction Bank Corp 'A'	54,395	0.16
13,800	China CSSC Holdings Ltd 'A'	53,677	0.16
33,128	China Eastern Airlines Corp Ltd 'A'	26,821	0.08
124,587	China Energy Engineering Corp Ltd 'A'	53,366	0.16
119,400	China Everbright Bank Co Ltd 'A'	62,198	0.18
6,300	China Film Co Ltd 'A'	12,663	0.04
44,000	China First Heavy Industries 'A'	24,025	0.07

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 96.49%) (continued)			
China (30 June 2021: 96.33%) (continued)			
4,596	China Fortune Land Development Co Ltd 'A'	2,596	0.01
6,700	China Galaxy Securities Co Ltd 'A'	11,763	0.03
22,300	China Grand Automotive Services Group Co Ltd 'A'	9,342	0.03
7,000	China Great Wall Securities Co Ltd 'A'	14,223	0.04
14,849	China Greatwall Technology Group Co Ltd 'A'	32,991	0.10
27,700	China Hainan Rubber Industry Group Co Ltd 'A'	22,948	0.07
2,200	China International Capital Corp Ltd 'A'	16,925	0.05
11,165	China International Marine Containers Group Co Ltd 'A'	30,061	0.09
23,221	China Jushi Co Ltd 'A'	66,311	0.20
6,306	China Life Insurance Co Ltd 'A'	29,772	0.09
104,027	China Merchants Bank Co Ltd 'A'	795,052	2.36
7,711	China Merchants Energy Shipping Co Ltd 'A'	4,961	0.01
21,743	China Merchants Securities Co Ltd 'A'	60,214	0.18
20,112	China Merchants Shekou Industrial Zone Holdings Co Ltd 'A'	42,096	0.12
5,900	China Minmetals Rare Earth Co Ltd 'A'	36,122	0.11
157,046	China Minsheng Banking Corp Ltd 'A'	96,100	0.28
47,500	China Molybdenum Co Ltd 'A'	41,587	0.12
2,024	China National Medicines Corp Ltd 'A'	10,013	0.03
2,600	China National Software & Service Co Ltd 'A'	20,369	0.06
15,702	China Northern Rare Earth Group High-Tech Co Ltd 'A'	112,837	0.33
23,865	China Pacific Insurance Group Co Ltd 'A'	101,551	0.30
97,809	China Petroleum & Chemical Corp 'A'	64,916	0.19
77,000	China Railway Group Ltd 'A'	69,952	0.21
3,000	China Railway Hi-tech Industry Co Ltd 'A'	3,865	0.01
427,400	China Railway Signal & Communication Corp Ltd 'A'	333,961	0.99
2,500	China Resources Sanjiu Medical & Pharmaceutical Co Ltd 'A'	13,431	0.04
13,114	China Shenhua Energy Co Ltd 'A'	46,338	0.14
31,197	China Southern Airlines Co Ltd 'A'	33,334	0.10

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 96.49%) (continued)			
China (30 June 2021: 96.33%) (continued)			
15,500	China Southern Power Grid Energy Efficiency&Clean Energy Co Ltd 'A'	20,161	0.06
148,700	China State Construction Engineering Corp Ltd 'A'	116,657	0.35
47,700	China Three Gorges Renewables Group Co Ltd 'A'	56,207	0.17
7,458	China Tourism Group Duty Free Corp Ltd 'A'	256,750	0.76
4,500	China TransInfo Technology Co Ltd 'A'	10,556	0.03
52,661	China Vanke Co Ltd 'A'	163,270	0.48
1,640	China Wafer Level CSP Co Ltd 'A'	14,176	0.04
19,200	China XD Electric Co Ltd 'A'	16,720	0.05
70,584	China Yangtze Power Co Ltd 'A'	251,399	0.74
2,300	China Zhenhua Group Science & Technology Co Ltd 'A'	44,850	0.13
50,700	China Zheshang Bank Co Ltd 'A'	27,842	0.08
1,600	Chongqing Brewery Co Ltd 'A'	37,988	0.11
29,694	Chongqing Changan Automobile Co Ltd 'A'	70,771	0.21
3,300	Chongqing Fuling Zhacai Group Co Ltd 'A'	19,572	0.06
49,600	Chongqing Iron & Steel Co Ltd 'A'	16,265	0.05
43,700	Chongqing Rural Commercial Bank Co Ltd 'A'	26,398	0.08
3,600	Chongqing Sokon Industry Group Co Ltd 'A'	33,637	0.10
5,500	Chongqing Zhifei Biological Products Co Ltd 'A'	107,526	0.32
28,000	CITIC Heavy Industries Co Ltd 'A'	19,594	0.06
60,419	CITIC Securities Co Ltd 'A'	250,365	0.74
7,700	CNHTC Jinan Truck Co Ltd 'A'	20,406	0.06
12,400	CNOOC Energy Technology & Services Ltd 'A'	5,701	0.02
6,200	COFCO Biotechnology Co Ltd 'A'	10,574	0.03
900	COFCO Sugar Holding Co Ltd 'A'	1,327	0.00
8,800	Contemporary Ampere Technology Co Ltd 'A'	811,879	2.41
27,880	COSCO SHIPPING Development Co Ltd 'A'	14,217	0.04
18,700	COSCO SHIPPING Energy Transportation Co Ltd 'A'	17,370	0.05
40,043	COSCO SHIPPING Holdings Co Ltd 'A'	117,427	0.35

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 96.49%) (continued)			
China (30 June 2021: 96.33%) (continued)			
11,900	CSC Financial Co Ltd 'A'	54,614	0.16
9,000	CSG Holding Co Ltd 'A'	14,022	0.04
10,112	Daan Gene Co Ltd 'A'	31,827	0.09
48,834	Daqin Railway Co Ltd 'A'	49,038	0.15
1,080	DaShenLin Pharmaceutical Group Co Ltd 'A'	7,136	0.02
100	DBAPP Security Ltd 'A'	3,934	0.01
17,868	DHC Software Co Ltd 'A'	21,868	0.06
3,900	Dian Diagnostics Group Co Ltd 'A'	20,542	0.06
5,000	Do-Fluoride New Materials Co Ltd 'A'	35,295	0.10
3,227	Dong-E-E-Jiao Co Ltd 'A'	24,683	0.07
5,800	Dongfang Electric Corp Ltd 'A'	19,493	0.06
14,800	Dongxing Securities Co Ltd 'A'	27,068	0.08
64,480	East Money Information Co Ltd 'A'	375,446	1.11
1,000	Ecovacs Robotics Co Ltd 'A'	23,685	0.07
6,800	ENN Natural Gas Co Ltd 'A'	19,589	0.06
4,621	Eoptolink Technology Inc Ltd 'A'	28,407	0.08
3,000	Estun Automation Co Ltd 'A'	12,215	0.04
10,424	Eve Energy Co Ltd 'A'	193,290	0.57
15,300	Everbright Securities Co Ltd 'A'	35,841	0.11
500	Eyebright Medical Technology Beijing Co Ltd 'A'	16,493	0.05
24,050	Fangda Carbon New Material Co Ltd 'A'	40,829	0.12
15,198	Fangda Special Steel Technology Co Ltd 'A'	18,600	0.06
3,200	Farasis Energy Gan Zhou Co Ltd 'A'	16,895	0.05
5,901	FAW Jiefang Group Co Ltd 'A'	9,527	0.03
3,829	Fiberhome Telecommunication Technologies Co Ltd 'A'	10,802	0.03
7,900	Financial Street Holdings Co Ltd 'A'	7,016	0.02
20,000	First Capital Securities Co Ltd 'A'	22,971	0.07
6,100	Flat Glass Group Co Ltd 'A'	55,455	0.16

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 96.49%) (continued)			
China (30 June 2021: 96.33%) (continued)			
88,180	Focus Media Information Technology Co Ltd 'A'	113,314	0.34
8,378	Foshan Haitian Flavouring & Food Co Ltd 'A'	138,171	0.41
28,265	Founder Securities Co Ltd 'A'	34,769	0.10
17,100	Foxconn Industrial Internet Co Ltd 'A'	31,982	0.09
800	Fu Jian Anjoy Foods Co Ltd 'A'	21,437	0.06
2,400	Fujian Sunner Development Co Ltd 'A'	9,102	0.03
11,200	Fushun Special Steel Co Ltd 'A'	43,529	0.13
14,017	Fuyao Glass Industry Group Co Ltd 'A'	103,675	0.31
6,850	Ganfeng Lithium Co Ltd 'A'	153,533	0.45
200	G-bits Network Technology Xiamen Co Ltd 'A'	13,238	0.04
25,300	GCL System Integration Technology Co Ltd 'A'	15,085	0.04
98,863	GD Power Development Co Ltd 'A'	49,173	0.15
37,220	GEM Co Ltd 'A'	60,443	0.18
12,938	Gemdale Corp 'A'	26,329	0.08
18,000	GF Securities Co Ltd 'A'	69,448	0.21
8,000	Giant Network Group Co Ltd 'A'	15,025	0.04
3,856	Gigadevice Semiconductor Beijing Inc 'A'	106,392	0.32
500	Ginlong Technologies Co Ltd 'A'	18,165	0.05
7,208	Glodon Co Ltd 'A'	72,359	0.21
19,570	GoerTek Inc 'A'	166,119	0.49
7,500	Gotion High-tech Co Ltd 'A'	60,310	0.18
7,100	Grandblue Environment Co Ltd 'A'	23,372	0.07
5,100	Great Wall Motor Co Ltd 'A'	38,842	0.12
35,172	Gree Electric Appliances Inc of Zhuhai 'A'	204,354	0.61
15,750	Greenland Holdings Corp Ltd 'A'	10,725	0.03
2,600	GRG Banking Equipment Co Ltd 'A'	4,855	0.01
8,900	Guangdong Fenghua Advanced Technology Holding Co Ltd 'A'	41,614	0.12
6,900	Guangdong Haid Group Co Ltd 'A'	79,357	0.24

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 96.49%) (continued)			
China (30 June 2021: 96.33%) (continued)			
12,700	Guangdong HEC Technology Holding Co Ltd 'A'	17,695	0.05
4,100	Guangdong Hongda Blasting Co Ltd 'A'	19,376	0.06
1,500	Guangdong Jia Yuan Technology Shares Co Ltd 'A'	29,549	0.09
700	Guangdong Kinlong Hardware Products Co Ltd 'A'	19,944	0.06
3,100	Guangdong Xinbao Electrical Appliances Holdings Co Ltd 'A'	12,014	0.04
38,680	Guanghui Energy Co Ltd 'A'	39,691	0.12
42,434	Guangshen Railway Co Ltd 'A'	14,914	0.04
8,100	Guangzhou Baiyun International Airport Co Ltd 'A'	15,327	0.05
4,039	Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd 'A'	21,674	0.06
12,400	Guangzhou Haige Communications Group Inc Co 'A'	21,246	0.06
2,200	Guangzhou Kingmed Diagnostics Group Co Ltd 'A'	38,443	0.11
1,700	Guangzhou Shiyuan Electronic Technology Co Ltd 'A'	21,712	0.06
4,030	Guangzhou Tinci Materials Technology Co Ltd 'A'	72,495	0.21
840	Guangzhou Wondfo Biotech Co Ltd 'A'	5,190	0.02
1,845	Guangzhou Yuexiu Financial Holdings Group Co Ltd 'A'	2,519	0.01
1,700	Guolian Securities Co Ltd 'A'	3,726	0.01
15,400	Guosen Securities Co Ltd 'A'	27,739	0.08
33,400	Guotai Junan Securities Co Ltd 'A'	93,754	0.28
22,777	Guoyuan Securities Co Ltd 'A'	27,518	0.08
28,500	Haier Smart Home Co Ltd 'A'	133,660	0.40
3,218	Hainan Poly Pharm Co Ltd 'A'	27,790	0.08
54,485	Haitong Securities Co Ltd 'A'	104,809	0.31
6,200	Hang Zhou Great Star Industrial Co Ltd 'A'	29,680	0.09
2,100	Hangzhou Chang Chuan Technology Co Ltd 'A'	18,946	0.06
3,420	Hangzhou First Applied Material Co Ltd 'A'	70,054	0.21
1,700	Hangzhou Lion Electronics Co Ltd 'A'	32,011	0.09
4,300	Hangzhou Oxygen Plant Group Co Ltd 'A'	20,247	0.06
3,400	Hangzhou Robam Appliances Co Ltd 'A'	19,216	0.06

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 96.49%) (continued)			
China (30 June 2021: 96.33%) (continued)			
6,700	Hangzhou Silan Microelectronics Co Ltd 'A'	56,978	0.17
4,250	Hangzhou Tigermed Consulting Co Ltd 'A'	85,222	0.25
6,805	Han's Laser Technology Industry Group Co Ltd 'A'	57,657	0.17
2,200	Hebei Hengshui Laobaigan Liquor Co Ltd 'A'	9,645	0.03
3,280	Hebei Yangyuan Zhihui Beverage Co Ltd 'A'	14,621	0.04
2,700	Hefei Meiya Optoelectronic Technology Inc 'A'	15,869	0.05
7,000	Heilongjiang Agriculture Co Ltd 'A'	15,992	0.05
15,400	Henan Shenhua Coal & Power Co Ltd 'A'	21,964	0.07
6,717	Henan Shuanghui Investment & Development Co Ltd 'A'	33,251	0.10
6,700	Hengdian Group DMEGC Magnetics Co Ltd 'A'	19,837	0.06
17,440	Hengli Petrochemical Co Ltd 'A'	62,855	0.19
15,980	Hengtong Optic-electric Co Ltd 'A'	37,911	0.11
17,260	Hengyi Petrochemical Co Ltd 'A'	28,761	0.09
35,172	Hesteel Co Ltd 'A'	13,576	0.04
14,000	Hisense Visual Technology Co Ltd 'A'	29,545	0.09
1,900	Hithink RoyalFlush Information Network Co Ltd 'A'	43,102	0.13
3,800	Hongfa Technology Co Ltd 'A'	44,503	0.13
800	Hoshine Silicon Industry Co Ltd 'A'	16,565	0.05
13,200	Huaan Securities Co Ltd 'A'	11,205	0.03
39,200	Huadian Power International Corp Ltd 'A'	32,906	0.10
4,158	Huadong Medicine Co Ltd 'A'	26,227	0.08
12,700	Huafon Chemical Co Ltd 'A'	20,803	0.06
5,856	Huagong Tech Co Ltd 'A'	25,598	0.08
8,465	Hualan Biological Engineering Inc 'A'	38,703	0.11
25,200	Huaneng Power International Inc 'A'	38,314	0.11
41,467	Huatai Securities Co Ltd 'A'	115,552	0.34
4,400	Huaxi Securities Co Ltd 'A'	6,800	0.02
34,392	Huaxia Bank Co Ltd 'A'	30,219	0.09

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 96.49%) (continued)			
China (30 June 2021: 96.33%) (continued)			
4,900	Huaxin Cement Co Ltd 'A'	14,838	0.04
12,281	Huayu Automotive Systems Co Ltd 'A'	54,532	0.16
26,400	Hubei Energy Group Co Ltd 'A'	21,705	0.06
2,900	Hubei Xingfa Chemicals Group Co Ltd 'A'	17,236	0.05
5,100	Hubei Yihua Chemical Industry Co Ltd 'A'	17,052	0.05
700	Huizhou Desay Sv Automotive Co Ltd 'A'	15,542	0.05
4,770	Humanwell Healthcare Group Co Ltd 'A'	16,855	0.05
24,620	Hunan Valin Steel Co Ltd 'A'	19,740	0.06
7,882	Hundsun Technologies Inc 'A'	76,862	0.23
14,511	Iflytek Co Ltd 'A'	119,556	0.35
540	Imeik Technology Development Co Ltd 'A'	45,423	0.13
149,968	Industrial & Commercial Bank of China Ltd 'A'	108,946	0.32
120,535	Industrial Bank Co Ltd 'A'	360,090	1.07
36,764	Industrial Securities Co Ltd 'A'	56,992	0.17
1,700	Ingenic Semiconductor Co Ltd 'A'	35,743	0.11
193,333	Inner Mongolia BaoTou Steel Union Co Ltd 'A'	84,633	0.25
6,900	Inner Mongolia Dian Tou Energy Corp Ltd 'A'	16,077	0.05
18,600	Inner Mongolia Junzheng Energy & Chemical Industry Group Co Ltd 'A'	15,263	0.05
30,300	Inner Mongolia MengDian HuaNeng Thermal Power Corp Ltd 'A'	18,731	0.06
43,906	Inner Mongolia Yili Industrial Group Co Ltd 'A'	285,617	0.85
13,800	Inspur Electronic Information Industry Co Ltd 'A'	77,581	0.23
2,700	Intco Medical Technology Co Ltd 'A'	24,503	0.07
16,200	IRICO Display Devices Co Ltd 'A'	17,335	0.05
5,400	JA Solar Technology Co Ltd 'A'	78,543	0.23
3,220	Jafron Biomedical Co Ltd 'A'	26,929	0.08
2,000	Jason Furniture Hangzhou Co Ltd 'A'	24,213	0.07
8,700	JCET Group Co Ltd 'A'	42,344	0.13
20,100	Jiangsu Changshu Rural Commercial Bank Co Ltd 'A'	20,846	0.06

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 96.49%) (continued)			
China (30 June 2021: 96.33%) (continued)			
800	Jiangsu Cnano Technology Co Ltd 'A'	18,739	0.06
7,900	Jiangsu Eastern Shenghong Co Ltd 'A'	23,973	0.07
300	Jiangsu GoodWe Power Supply Technology Co Ltd 'A'	21,633	0.06
2,740	Jiangsu Hengli Hydraulic Co Ltd 'A'	35,167	0.10
26,839	Jiangsu Hengrui Medicine Co Ltd 'A'	213,546	0.63
6,600	Jiangsu Hengshun Vinegar Industry Co Ltd 'A'	16,517	0.05
4,300	Jiangsu Hoperun Software Co Ltd 'A'	15,363	0.05
3,800	Jiangsu King's Luck Brewery JSC Ltd 'A'	32,435	0.10
8,600	Jiangsu Nhwa Pharmaceutical Co Ltd 'A'	21,118	0.06
12,000	Jiangsu Shagang Co Ltd 'A'	10,977	0.03
4,500	Jiangsu Shuangxing Color Plastic New Materials Co Ltd 'A'	19,120	0.06
4,900	Jiangsu Yanghe Brewery Joint-Stock Co Ltd 'A'	126,649	0.38
1,000	Jiangsu Yangnong Chemical Co Ltd 'A'	20,586	0.06
2,500	Jiangsu Yoke Technology Co Ltd 'A'	31,840	0.09
5,200	Jiangsu Yuyue Medical Equipment & Supply Co Ltd 'A'	30,841	0.09
23,600	Jiangsu Zhongnan Construction Group Co Ltd 'A'	15,330	0.05
20,750	Jiangsu Zhongtian Technology Co Ltd 'A'	55,217	0.16
9,400	Jiangxi Copper Co Ltd 'A'	32,934	0.10
10,100	Jiangxi Special Electric Motor Co Ltd 'A'	32,899	0.10
9,700	Jiangxi Zhengbang Technology Co Ltd 'A'	14,702	0.04
7,157	Jilin Aodong Pharmaceutical Group Co Ltd 'A'	20,741	0.06
16,300	Jinke Properties Group Co Ltd 'A'	11,458	0.03
7,129	Jinyu Bio-Technology Co Ltd 'A'	18,289	0.05
2,100	JiuGui Liquor Co Ltd 'A'	70,018	0.21
2,400	JL Mag Rare-Earth Co Ltd 'A'	16,904	0.05
5,100	Joincare Pharmaceutical Group Industry Co Ltd 'A'	10,275	0.03
1,380	Joinn Laboratories China Co Ltd 'A'	24,994	0.07
7,100	Jointown Pharmaceutical Group Co Ltd 'A'	16,398	0.05

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 96.49%) (continued)			
China (30 June 2021: 96.33%) (continued)			
5,100	Jonjee Hi-Tech Industrial And Commercial Holding Co Ltd 'A'	30,384	0.09
3,000	Juwei Food Co Ltd 'A'	32,164	0.10
9,200	Juneyao Airlines Co Ltd 'A'	25,622	0.08
300	KBC Corp Ltd 'A'	16,712	0.05
11,100	Keda Industrial Group Co Ltd 'A'	43,227	0.13
18,000	Kingfa Sci & Tech Co Ltd 'A'	35,529	0.11
10,800	Kuang-Chi Technologies Co Ltd 'A'	40,686	0.12
5,500	Kunlun Tech Co Ltd 'A'	19,978	0.06
4,287	Kweichow Moutai Co Ltd 'A'	1,378,919	4.09
1,600	Lakala Payment Co Ltd 'A'	7,285	0.02
1,700	Laobaixing Pharmacy Chain JSC 'A'	13,171	0.04
10,900	LB Group Co Ltd 'A'	48,896	0.14
12,800	Lens Technology Co Ltd 'A'	46,152	0.14
67,789	Leo Group Co Ltd 'A'	26,165	0.08
8,900	Lepu Medical Technology Beijing Co Ltd 'A'	31,601	0.09
13,600	Leyard Optoelectronic Co Ltd 'A'	21,872	0.06
4,900	Lianhe Chemical Technology Co Ltd 'A'	13,816	0.04
12,153	Liaoning Cheng Da Co Ltd 'A'	37,222	0.11
23,400	Liaoning Port Co Ltd 'A'	6,352	0.02
25,500	Lingyi iTech Guangdong Co 'A'	29,448	0.09
2,070	Livzon Pharmaceutical Group Inc 'A'	13,060	0.04
34,566	LONGi Green Energy Technology Co Ltd 'A'	467,507	1.39
1,100	Luoyang Xinqianglian Slewing Bearing Co Ltd 'A'	30,810	0.09
14,000	Luxi Chemical Group Co Ltd 'A'	33,521	0.10
35,963	Luxshare Precision Industry Co Ltd 'A'	277,621	0.82
5,700	Luzhou Laojiao Co Ltd 'A'	227,048	0.67
7,100	Maanshan Iron & Steel Co Ltd 'A'	4,111	0.01
1,300	Maccura Biotechnology Co Ltd 'A'	5,954	0.02

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 96.49%) (continued)			
China (30 June 2021: 96.33%) (continued)			
5,300	Mango Excellent Media Co Ltd 'A'	47,583	0.14
1,572	Maxscend Microelectronics Co Ltd 'A'	80,606	0.24
16,872	Meihua Holdings Group Co Ltd 'A'	20,305	0.06
22,060	Meinian Onehealth Healthcare Holdings Co Ltd 'A'	27,171	0.08
82,100	Metallurgical Corp of China Ltd 'A'	49,337	0.15
3,300	Mianyang Fulin Precision Co Ltd 'A'	15,223	0.05
700	Micro-Tech Nanjing Co Ltd 'A'	23,358	0.07
35,742	Midea Group Co Ltd 'A'	413,929	1.23
6,900	Ming Yang Smart Energy Group Ltd 'A'	28,257	0.08
1,100	Minmetals Capital Co Ltd 'A'	918	0.00
4,200	MLS Co Ltd 'A'	9,971	0.03
2,200	Montage Technology Co Ltd 'A'	28,951	0.09
18,266	Muyuan Foods Co Ltd 'A'	152,929	0.45
12,200	NanJi E-Commerce Co Ltd 'A'	13,208	0.04
1,200	Nanjing Hanrui Cobalt Co Ltd 'A'	15,097	0.04
35,900	Nanjing Iron & Steel Co Ltd 'A'	20,841	0.06
4,225	Nanjing King-Friend Biochemical Pharmaceutical Co Ltd 'A'	27,842	0.08
18,700	Nanjing Securities Co Ltd 'A'	29,077	0.09
17,386	NARI Technology Co Ltd 'A'	109,199	0.32
9,000	National Silicon Industry Group Co Ltd 'A'	36,461	0.11
1,700	NAURA Technology Group Co Ltd 'A'	92,562	0.27
9,825	NavInfo Co Ltd 'A'	24,542	0.07
4,277	New China Life Insurance Co Ltd 'A'	26,091	0.08
12,600	New Hope Liuhe Co Ltd 'A'	30,070	0.09
4,000	Newland Digital Technology Co Ltd 'A'	11,372	0.03
4,100	Ninestar Corp 'A'	30,724	0.09
800	Ningbo Deye Technology Co Ltd 'A'	34,367	0.10
8,640	Ningbo Joyson Electronic Corp 'A'	29,783	0.09

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 96.49%) (continued)			
China (30 June 2021: 96.33%) (continued)			
1,300	Ningbo Ronbay New Energy Technology Co Ltd 'A'	23,575	0.07
10,680	Ningbo Shanshan Co Ltd 'A'	54,914	0.16
4,300	Ningbo Tuopu Group Co Ltd 'A'	35,758	0.11
17,100	Ningxia Baofeng Energy Group Co Ltd 'A'	46,578	0.14
8,000	North China Pharmaceutical Co Ltd 'A'	14,962	0.04
5,582	Northeast Securities Co Ltd 'A'	7,690	0.02
11,000	Nuode Investment Co Ltd 'A'	27,529	0.08
20,491	Offshore Oil Engineering Co Ltd 'A'	14,822	0.04
19,916	OFILM Group Co Ltd 'A'	30,311	0.09
1,580	Oppein Home Group Inc 'A'	36,566	0.11
24,100	Orient Securities Co Ltd/China 'A'	55,737	0.17
15,400	Oriental Energy Co Ltd 'A'	30,421	0.09
11,393	Oriental Pearl Group Co Ltd 'A'	16,893	0.05
3,000	Ovctek China Inc 'A'	27,005	0.08
54,537	Pacific Securities Co Ltd/The/China 'A'	28,067	0.08
900	Pacific Shuanglin Bio-pharmacy Co Ltd 'A'	3,958	0.01
72,600	Pang Da Automobile Trade Co Ltd 'A'	18,682	0.06
41,000	Pangang Group Vanadium Titanium & Resources Co Ltd 'A'	25,024	0.07
26,600	People's Insurance Co Group of China Ltd/The 'A'	19,616	0.06
11,400	Perfect World Co Ltd/China 'A'	36,328	0.11
51,383	PetroChina Co Ltd 'A'	39,585	0.12
900	PharmaBlock Sciences Nanjing Inc 'A'	20,076	0.06
2,400	Pharmaron Beijing Co Ltd 'A'	53,198	0.16
63,200	Ping An Bank Co Ltd 'A'	163,420	0.48
73,298	Ping An Insurance Group Co of China Ltd 'A'	579,749	1.72
12,300	Polaris Bay Group Co Ltd 'A'	19,222	0.06
54,659	Poly Developments and Holdings Group Co Ltd 'A'	134,045	0.40
3,100	Porton Pharma Solutions Ltd 'A'	43,508	0.13
60,800	Postal Savings Bank of China Co Ltd 'A'	48,653	0.14

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 96.49%) (continued)			
China (30 June 2021: 96.33%) (continued)			
52,284	Power Construction Corp of China Ltd 'A'	66,284	0.20
700	Proya Cosmetics Co Ltd 'A'	22,879	0.07
4,320	Qianhe Condiment and Food Co Ltd 'A'	16,322	0.05
35,100	Qingdao Rural Commercial Bank Corp 'A'	21,258	0.06
5,800	Qingdao TGOOD Electric Co Ltd 'A'	22,633	0.07
700	Quectel Wireless Solutions Co Ltd 'A'	22,395	0.07
2,600	Raytron Technology Co Ltd 'A'	32,052	0.09
21,700	RiseSun Real Estate Development Co Ltd 'A'	14,811	0.04
3,500	Riyue Heavy Industry Co Ltd 'A'	18,095	0.05
28,500	Rongsheng Petrochemical Co Ltd 'A'	81,207	0.24
21,147	SAIC Motor Corp Ltd 'A'	68,451	0.20
9,400	Sailun Group Co Ltd 'A'	21,814	0.06
21,381	Sanan Optoelectronics Co Ltd 'A'	126,004	0.37
1,600	Sangfor Technologies Inc 'A'	47,950	0.14
6,150	Sansteel Minguang Co Ltd Fujian 'A'	6,562	0.02
53,382	Sany Heavy Industry Co Ltd 'A'	190,968	0.57
7,220	Satellite Chemical Co Ltd 'A'	45,348	0.13
11,636	SDIC Capital Co Ltd 'A'	15,007	0.04
20,847	SDIC Power Holdings Co Ltd 'A'	37,518	0.11
39,950	Sealand Securities Co Ltd 'A'	25,763	0.08
4,900	Seazen Holdings Co Ltd 'A'	22,396	0.07
12,400	SF Holding Co Ltd 'A'	134,091	0.40
1,200	SG Micro Corp 'A'	58,180	0.17
27,200	Shaanxi Coal Industry Co Ltd 'A'	52,067	0.15
9,595	Shan Xi Hua Yang Group New Energy Co Ltd 'A'	17,840	0.05
6,600	Shandong Buchang Pharmaceuticals Co Ltd 'A'	21,840	0.06
12,354	Shandong Gold Mining Co Ltd 'A'	36,480	0.11
6,800	Shandong Himile Mechanical Science & Technology Co Ltd 'A'	29,618	0.09

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 96.49%) (continued)			
China (30 June 2021: 96.33%) (continued)			
11,136	Shandong Hualu Hengsheng Chemical Co Ltd 'A'	54,690	0.16
65,600	Shandong Iron and Steel Co Ltd 'A'	18,424	0.05
3,900	Shandong Linglong Tyre Co Ltd 'A'	22,366	0.07
57,788	Shandong Nanshan Aluminum Co Ltd 'A'	42,706	0.13
4,000	Shandong Pharmaceutical Glass Co Ltd 'A'	27,552	0.08
1,200	Shandong Shida Shenghua Chemical Group Co Ltd 'A'	37,278	0.11
7,500	Shandong Sinocera Functional Material Co Ltd 'A'	50,095	0.15
12,200	Shandong Sun Paper Industry JSC Ltd 'A'	21,994	0.07
5,200	Shanghai Aiko Solar Energy Co Ltd 'A'	19,059	0.06
9,129	Shanghai Bailian Group Co Ltd 'A'	19,093	0.06
2,380	Shanghai Bairun Investment Holding Group Co Ltd 'A'	22,342	0.07
3,170	Shanghai Baosight Software Co Ltd 'A'	30,256	0.09
800	Shanghai Chinafortune Co Ltd 'A'	1,737	0.01
44,474	Shanghai Construction Group Co Ltd 'A'	25,121	0.07
16,200	Shanghai Electric Group Co Ltd 'A'	12,353	0.04
9,900	Shanghai Fosun Pharmaceutical Group Co Ltd 'A'	76,020	0.23
100	Shanghai Friendess Electronic Technology Corp Ltd 'A'	6,048	0.02
7,278	Shanghai International Airport Co Ltd 'A'	53,317	0.16
28,884	Shanghai International Port Group Co Ltd 'A'	24,835	0.07
3,584	Shanghai Jahwa United Co Ltd 'A'	22,724	0.07
3,000	Shanghai Jinjiang International Hotels Co Ltd 'A'	27,584	0.08
2,300	Shanghai Junshi Biosciences Co Ltd 'A'	24,172	0.07
8,520	Shanghai Lingang Holdings Corp Ltd 'A'	19,878	0.06
2,503	Shanghai M&G Stationery Inc 'A'	25,335	0.07
2,000	Shanghai Milkground Food Tech Co Ltd 'A'	17,573	0.05
9,230	Shanghai Pharmaceuticals Holding Co Ltd 'A'	28,776	0.09
131,433	Shanghai Pudong Development Bank Co Ltd 'A'	175,908	0.52
2,420	Shanghai Putailai New Energy Technology Co Ltd 'A'	60,984	0.18

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 96.49%) (continued)			
China (30 June 2021: 96.33%) (continued)			
8,900	Shanghai RAAS Blood Products Co Ltd 'A'	9,524	0.03
26,080	Shanghai Tunnel Engineering Co Ltd 'A'	22,015	0.07
3,100	Shanghai Wanye Enterprises Co Ltd 'A'	16,183	0.05
6,900	Shanghai Yuyuan Tourist Mart Group Co Ltd 'A'	11,151	0.03
9,500	Shanghai Zhangjiang High-Tech Park Development Co Ltd 'A'	22,448	0.07
8,711	Shanghai Zhenhua Heavy Industries Co Ltd 'A'	5,153	0.02
12,200	Shanxi Coal International Energy Group Co Ltd 'A'	15,716	0.05
15,671	Shanxi Coking Coal Energy Group Co Ltd 'A'	20,335	0.06
8,600	Shanxi Lu'an Environmental Energy Development Co Ltd 'A'	15,261	0.05
13,100	Shanxi Meijin Energy Co Ltd 'A'	33,360	0.10
8,900	Shanxi Securities Co Ltd 'A'	9,217	0.03
9,800	Shanxi Taigang Stainless Steel Co Ltd 'A'	10,825	0.03
3,800	Shanxi Xinghuacun Fen Wine Factory Co Ltd 'A'	188,278	0.56
34,600	Shanying International Holding Co Ltd 'A'	17,861	0.05
1,600	Shede Spirits Co Ltd 'A'	57,063	0.17
6,200	Shenergy Co Ltd 'A'	7,170	0.02
11,400	Shenghe Resources Holding Co Ltd 'A'	35,094	0.10
13,304	Shengyi Technology Co Ltd 'A'	49,159	0.15
1,904	Shennan Circuits Co Ltd 'A'	36,393	0.11
62,100	Shenwan Hongyuan Group Co Ltd 'A'	49,888	0.15
4,400	Shenzhen Airport Co Ltd 'A'	5,054	0.01
2,900	Shenzhen Capchem Technology Co Ltd 'A'	51,417	0.15
400	Shenzhen Dynanonic Co Ltd 'A'	30,826	0.09
5,600	Shenzhen Energy Group Co Ltd 'A'	7,117	0.02
5,520	Shenzhen Everwin Precision Technology Co Ltd 'A'	17,184	0.05
6,200	Shenzhen Fastprint Circuit Tech Co Ltd 'A'	13,619	0.04
1,600	Shenzhen Goodix Technology Co Ltd 'A'	27,055	0.08
12,150	Shenzhen Inovance Technology Co Ltd 'A'	130,777	0.39

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 96.49%) (continued)			
China (30 June 2021: 96.33%) (continued)			
9,700	Shenzhen Jinjia Group Co Ltd 'A'	23,027	0.07
7,700	Shenzhen Kaifa Technology Co Ltd 'A'	19,137	0.06
2,500	Shenzhen Kangtai Biological Products Co Ltd 'A'	38,653	0.11
1,400	Shenzhen Kedali Industry Co Ltd 'A'	35,221	0.10
3,600	Shenzhen Mindray Bio-Medical Electronics Co Ltd 'A'	215,095	0.64
34,500	Shenzhen MTC Co Ltd 'A'	26,308	0.08
34,426	Shenzhen Overseas Chinese Town Co Ltd 'A'	38,027	0.11
2,900	Shenzhen Salubris Pharmaceuticals Co Ltd 'A'	12,431	0.04
1,700	Shenzhen SC New Energy Technology Corp 'A'	30,488	0.09
5,200	Shenzhen Senior Technology Material Co Ltd 'A'	29,968	0.09
6,800	Shenzhen Sunlord Electronics Co Ltd 'A'	40,736	0.12
5,800	Shenzhen Sunway Communication Co Ltd 'A'	23,042	0.07
1,900	Shenzhen Transsion Holdings Co Ltd 'A'	46,774	0.14
11,043	Shenzhen Zhongjin Lingnan Nonfemet Co Ltd 'A'	8,507	0.03
4,620	Shijiazhuang Yiling Pharmaceutical Co Ltd 'A'	14,208	0.04
9,900	Siasun Robot & Automation Co Ltd 'A'	17,351	0.05
10,524	Sichuan Chuantou Energy Co Ltd 'A'	20,641	0.06
46,600	Sichuan Hebang Biotechnology Co Ltd 'A'	24,933	0.07
8,604	Sichuan Kelun Pharmaceutical Co Ltd 'A'	25,555	0.08
8,100	Sichuan New Energy Power Co Ltd 'A'	33,717	0.10
20,532	Sichuan Road & Bridge Co Ltd 'A'	38,787	0.11
1,500	Sichuan Swellfun Co Ltd 'A'	28,240	0.08
11,000	Sichuan Yahua Industrial Group Co Ltd 'A'	49,465	0.15
4,400	Sieyuan Electric Co Ltd 'A'	33,973	0.10
6,400	Sinocare Inc 'A'	30,035	0.09
15,885	Sinolink Securities Co Ltd 'A'	28,239	0.08
12,400	Sinoma International Engineering Co 'A'	22,238	0.07
4,300	Sinoma Science & Technology Co Ltd 'A'	22,953	0.07

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 96.49%) (continued)			
China (30 June 2021: 96.33%) (continued)			
13,800	Sinopec Shanghai Petrochemical Co Ltd 'A'	9,029	0.03
1,200	Sinosoft Co Ltd 'A'	5,151	0.02
21,000	Sinotrans Ltd 'A'	14,761	0.04
1,500	Skshu Paint Co Ltd 'A'	32,750	0.10
13,860	Songcheng Performance Development Co Ltd 'A'	31,141	0.09
19,023	SooChow Securities Co Ltd 'A'	26,445	0.08
34,900	Southwest Securities Co Ltd 'A'	28,968	0.09
2,900	Spring Airlines Co Ltd 'A'	25,845	0.08
400	StarPower Semiconductor Ltd 'A'	23,912	0.07
7,700	Sungrow Power Supply Co Ltd 'A'	176,149	0.52
21,715	Suning.com Co Ltd 'A'	14,037	0.04
9,400	Sunwoda Electronic Co Ltd 'A'	62,181	0.18
4,800	Suofeiya Home Collection Co Ltd 'A'	16,720	0.05
10,500	Suzhou Dongshan Precision Manufacturing Co Ltd 'A'	44,647	0.13
16,588	Suzhou Gold Mantis Construction Decoration Co Ltd 'A'	15,824	0.05
320	Suzhou Maxwell Technologies Co Ltd 'A'	32,249	0.10
2,400	Suzhou TA&A Ultra Clean Technology Co Ltd 'A'	30,502	0.09
2,100	Taiji Computer Corp Ltd 'A'	9,074	0.03
10,500	Tangshan Jidong Cement Co Ltd 'A'	19,704	0.06
50,500	TangShan Port Group Co Ltd 'A'	21,790	0.06
10,200	Tangshan Sanyou Chemical Industries Co Ltd 'A'	13,924	0.04
5,925	Tasly Pharmaceutical Group Co Ltd 'A'	14,735	0.04
22,938	TBEA Co Ltd 'A'	76,192	0.23
102,637	TCL Technology Group Corp 'A'	99,362	0.29
1,900	Thunder Software Technology Co Ltd 'A'	41,265	0.12
38,300	Tianfeng Securities Co Ltd 'A'	24,338	0.07
2,400	Tianjin 712 Communication & Broadcasting Co Ltd 'A'	16,305	0.05
15,600	Tianjin Zhonghuan Semiconductor Co Ltd 'A'	102,191	0.30

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 96.49%) (continued)			
China (30 June 2021: 96.33%) (continued)			
6,400	Tianma Microelectronics Co Ltd 'A'	13,074	0.04
8,360	Tianqi Lithium Corp 'A'	140,353	0.42
16,489	Tianshui Huatian Technology Co Ltd 'A'	32,883	0.10
3,900	Tibet Mineral Development Co 'A'	32,511	0.10
3,200	Tibet Summit Resources Co Ltd 'A'	18,909	0.06
3,780	Toly Bread Co Ltd 'A'	16,844	0.05
5,000	TongFu Microelectronics Co Ltd 'A'	15,243	0.05
8,000	Tonghua Dongbao Pharmaceutical Co Ltd 'A'	13,757	0.04
14,880	Tongkun Group Co Ltd 'A'	49,449	0.15
49,000	Tongling Nonferrous Metals Group Co Ltd 'A'	26,755	0.08
22,200	Tongwei Co Ltd 'A'	156,607	0.46
1,600	Topchoice Medical Corp 'A'	49,958	0.15
3,600	Topsec Technologies Group Inc 'A'	10,828	0.03
10,600	Transfar Zhilian Co Ltd 'A'	14,470	0.04
4,700	Trina Solar Co Ltd 'A'	58,184	0.17
24,450	Tsinghua Tongfang Co Ltd 'A'	23,133	0.07
2,000	Tsingtao Brewery Co Ltd 'A'	31,067	0.09
3,600	Unigroup Guoxin Microelectronics Co Ltd 'A'	127,091	0.38
11,886	Unisplendour Corp Ltd 'A'	42,614	0.13
900	Universal Scientific Industrial Shanghai Co Ltd 'A'	2,268	0.01
6,900	Venustech Group Inc 'A'	30,887	0.09
1,500	Verisilicon Microelectronics Shanghai Co Ltd 'A'	18,207	0.05
10,500	Walvax Biotechnology Co Ltd 'A'	92,589	0.27
12,100	Wanda Film Holding Co Ltd 'A'	29,389	0.09
2,300	Wangfujing Group Co Ltd 'A'	9,744	0.03
9,400	Wangsu Science & Technology Co Ltd 'A'	9,867	0.03
10,900	Wanhua Chemical Group Co Ltd 'A'	172,735	0.51
11,214	Wanxiang Qianchao Co Ltd 'A'	11,208	0.03

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 96.49%) (continued)			
China (30 June 2021: 96.33%) (continued)			
40,300	Weichai Power Co Ltd 'A'	113,122	0.34
900	Weifu High-Technology Group Co Ltd 'A'	3,042	0.01
1,900	Weihai Guangwei Composites Co Ltd 'A'	25,185	0.07
37,820	Wens Foodstuffs Group Co Ltd 'A'	114,290	0.34
15,932	Western Mining Co Ltd 'A'	34,022	0.10
14,334	Western Securities Co Ltd 'A'	18,150	0.05
1,500	Western Superconducting Technologies Co Ltd 'A'	22,815	0.07
5,440	Westone Information Industry Inc 'A'	47,748	0.14
3,000	Will Semiconductor Co Ltd Shanghai 'A'	146,282	0.43
4,800	Wingtech Technology Co Ltd 'A'	97,380	0.29
10,690	Winning Health Technology Group Co Ltd 'A'	28,111	0.08
134,000	Wintime Energy Co Ltd 'A'	38,266	0.11
15,100	Wonders Information Co Ltd 'A'	30,847	0.09
11,075	Wuchan Zhongda Group Co Ltd 'A'	10,287	0.03
6,172	Wuhan Guide Infrared Co Ltd 'A'	23,445	0.07
900	Wuhan Jingce Electronic Group Co Ltd 'A'	10,228	0.03
2,200	Wuhan Raycus Fiber Laser Technologies Co Ltd 'A'	20,404	0.06
7,700	Wuhu Sanqi Interactive Entertainment Network Technology Group Co Ltd 'A'	32,644	0.10
18,100	Wuhu Token Science Co Ltd 'A'	37,714	0.11
14,925	Wuliangye Yibin Co Ltd 'A'	521,420	1.55
9,630	WUS Printed Circuit Kunshan Co Ltd 'A'	25,052	0.07
14,856	WuXi AppTec Co Ltd 'A'	276,404	0.82
7,600	Wuxi Lead Intelligent Equipment Co Ltd 'A'	88,683	0.26
1,000	Wuxi Shangji Automation Co Ltd 'A'	26,200	0.08
16,500	Wuxi Taiji Industry Co Ltd 'A'	20,918	0.06
65,120	XCMG Construction Machinery Co Ltd 'A'	61,203	0.18
9,157	Xiamen C & D Inc 'A'	13,031	0.04
1,200	Xiamen Faratronic Co Ltd 'A'	43,757	0.13

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 96.49%) (continued)			
China (30 June 2021: 96.33%) (continued)			
18,800	Xiamen ITG Group Corp Ltd 'A'	21,268	0.06
1,500	Xiamen Kingdomway Group Co 'A'	7,374	0.02
6,100	Xiamen Tungsten Co Ltd 'A'	21,659	0.06
13,600	Xian International Medical Investment Co Ltd 'A'	23,537	0.07
23,728	Xinhu Zhongbao Co Ltd 'A'	11,095	0.03
19,518	Xinjiang Goldwind Science & Technology Co Ltd 'A'	50,438	0.15
17,700	Xinjiang Zhongtai Chemical Co Ltd 'A'	26,494	0.08
8,169	Xinxing Ductile Iron Pipes Co Ltd 'A'	5,550	0.02
2,700	Xinyangfeng Agricultural Technology Co Ltd 'A'	7,155	0.02
22,900	Xinyu Iron & Steel Co Ltd 'A'	18,971	0.06
7,299	Xuji Electric Co Ltd 'A'	29,891	0.09
21,800	Yango Group Co Ltd 'A'	10,330	0.03
3,200	Yangzhou Yangjie Electronic Technology Co Ltd 'A'	33,730	0.10
5,400	Yankuang Energy Group Co Ltd 'A'	19,936	0.06
2,820	Yantai Eddie Precision Machinery Co Ltd 'A'	14,124	0.04
4,460	Yantai Jereh Oilfield Services Group Co Ltd 'A'	27,992	0.08
3,050	Yealink Network Technology Corp Ltd 'A'	38,978	0.12
2,700	Yifan Pharmaceutical Co Ltd 'A'	7,465	0.02
3,790	Yifeng Pharmacy Chain Co Ltd 'A'	32,772	0.10
3,000	Yihai Kerry Arawana Holdings Co Ltd 'A'	29,622	0.09
724	Yintai Gold Co Ltd 'A'	997	0.00
3,200	Yixintang Pharmaceutical Group Co Ltd 'A'	19,335	0.06
39,894	Yonghui Superstores Co Ltd 'A'	25,351	0.08
800	YongXing Special Materials Technology Co Ltd 'A'	18,580	0.05
10,570	Yonyou Network Technology Co Ltd 'A'	59,506	0.18
24,920	Youngor Group Co Ltd 'A'	26,940	0.08
1,700	Youngy Co Ltd 'A'	34,716	0.10
7,200	YTO Express Group Co Ltd 'A'	18,843	0.06

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 96.49%) (continued)			
China (30 June 2021: 96.33%) (continued)			
10,190	Yuan Longping High-tech Agriculture Co Ltd 'A'	37,189	0.11
9,610	Yunda Holding Co Ltd 'A'	30,850	0.09
20,600	Yunnan Aluminium Co Ltd 'A'	36,104	0.11
3,526	Yunnan Baiyao Group Co Ltd 'A'	57,897	0.17
22,700	Yunnan Chihong Zinc&Germanium Co Ltd 'A'	17,773	0.05
4,336	Yunnan Copper Co Ltd 'A'	9,096	0.03
3,300	Yunnan Energy New Material Co Ltd 'A'	129,652	0.38
4,696	Yunnan Tin Co Ltd 'A'	14,390	0.04
4,700	Yunnan Yuntianhua Co Ltd 'A'	14,469	0.04
12,876	Yutong Bus Co Ltd 'A'	22,264	0.07
4,300	Zangge Mining Co Ltd 'A'	27,662	0.08
1,700	Zhangzhou Pientzhuang Pharmaceutical Co Ltd 'A'	116,603	0.35
29,300	Zhefu Holding Group Co Ltd 'A'	32,732	0.10
20,800	Zhejiang Century Huatong Group Co Ltd 'A'	27,381	0.08
900	Zhejiang Cfmoto Power Co Ltd 'A'	24,430	0.07
14,000	Zhejiang China Commodities City Group Co Ltd 'A'	10,654	0.03
8,200	Zhejiang Chint Electrics Co Ltd 'A'	69,335	0.21
7,200	Zhejiang Crystal-Optech Co Ltd 'A'	19,646	0.06
2,240	Zhejiang Dingli Machinery Co Ltd 'A'	28,208	0.08
4,500	Zhejiang Hailiang Co Ltd 'A'	8,776	0.03
1,200	Zhejiang HangKe Technology Inc Co 'A'	20,256	0.06
4,580	Zhejiang Huahai Pharmaceutical Co Ltd 'A'	15,565	0.05
7,252	Zhejiang Huayou Cobalt Co Ltd 'A'	125,517	0.37
13,800	Zhejiang Jiahua Energy Chemical Industry Co Ltd 'A'	25,052	0.07
5,400	Zhejiang Jingsheng Mechanical & Electrical Co Ltd 'A'	58,886	0.17
3,300	Zhejiang Jiuzhou Pharmaceutical Co Ltd 'A'	29,130	0.09
14,156	Zhejiang Juhua Co Ltd 'A'	28,675	0.08
20,300	Zhejiang Longsheng Group Co Ltd 'A'	40,228	0.12

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 96.49%) (continued)			
China (30 June 2021: 96.33%) (continued)			
3,868	Zhejiang Medicine Co Ltd 'A'	10,366	0.03
11,718	Zhejiang NHU Co Ltd 'A'	57,217	0.17
13,012	Zhejiang Sanhua Intelligent Controls Co Ltd 'A'	51,653	0.15
14,700	Zhejiang Semir Garment Co Ltd 'A'	17,829	0.05
2,400	Zhejiang Supor Co Ltd 'A'	23,438	0.07
1,600	Zhejiang Weiming Environment Protection Co Ltd 'A'	9,171	0.03
6,600	Zhejiang Weixing New Building Materials Co Ltd 'A'	25,185	0.07
1,200	Zhejiang Wolwo Bio-Pharmaceutical Co Ltd 'A'	10,789	0.03
3,900	Zhejiang Yongtai Technology Co Ltd 'A'	31,337	0.09
24,400	Zhejiang Zheneng Electric Power Co Ltd 'A'	15,467	0.05
9,100	Zhengzhou Coal Mining Machinery Group Co Ltd 'A'	16,548	0.05
10,400	Zheshang Securities Co Ltd 'A'	21,507	0.06
3,700	Zhongji Innolight Co Ltd 'A'	24,673	0.07
19,171	Zhongjin Gold Corp Ltd 'A'	24,756	0.07
12,600	Zhongtai Securities Co Ltd 'A'	19,710	0.06
2,600	Zhongtian Financial Group Co Ltd 'A'	1,077	0.00
800	Zhuzhou Hongda Electronics Corp Ltd 'A'	12,560	0.04
13,900	Zhuzhou Kibing Group Co Ltd 'A'	37,294	0.11
106,036	Zijin Mining Group Co Ltd 'A'	161,383	0.48
54,686	Zoomlion Heavy Industry Science and Technology Co Ltd 'A'	61,521	0.18
23,600	ZTE Corp 'A'	124,048	0.37
	Total China	33,571,642	99.48
	Total Common Stock	33,604,077	99.58

L&G E Fund MSCI China A UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2021

Total Investments		
Common Stock	33,604,077	99.58
Other Assets and Liabilities	142,247	0.42
Net Assets Attributable to Holders of Redeemable Participating Shares	33,746,324	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing		99.50
Other assets		0.50
		100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

* This security has been suspended.

L&G DAX® Daily 2x Long UCITS ETF

Schedule of Investments

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value €	% of Net Assets
Reverse Repurchase Agreements (30 June 2021: 93.99%)					
1,765,000	Merrill Lynch International	(0.63)%	24/01/2022	1,765,000	6.30
22,151,328	Merrill Lynch International	(0.63)%	24/01/2022	22,151,328	79.10
Total Reverse Repurchase Agreements				23,916,328	85.40

Nominal Amount	Description	Unrealised gain €	% of Net Assets
Swap Contracts (30 June 2021: (0.96)%			
25,770,311	LevDAX® x2 Index ¹	2,217,848	7.92
Unrealised Gain on Swap Contracts			2,217,848

Nominal	Description	Value €	% of Net Assets
Money Market Instruments (30 June 2021: 7.02%)			
40,485	BlackRock Institutional Euro Cash Plus Fund	3,986,041	14.23
Total Money Market Instruments			3,986,041

Total Investments			
Reverse Repurchase Agreements		23,916,328	85.40
Money Market Instruments		3,986,041	14.23
Unrealised Gain on Swap Contracts		2,217,848	7.92
Other Assets and Liabilities		(2,116,018)	(7.55)
Net Assets Attributable to Holders of Redeemable Participating Shares		28,004,199	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities and money market instruments other than those admitted to an official stock exchange listing or dealt on a regulated market		13.23
Deposits with credit institutions		79.40
OTC financial derivative instruments		7.36
Other assets		0.01
		100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

¹The counterparty for the swap contracts was Merrill Lynch International.

L&G DAX® Daily 2x Short UCITS ETF

Schedule of Investments

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value €	% of Net Assets
Reverse Repurchase Agreements (30 June 2021: 92.20%)					
30,718,800	Merrill Lynch International	(0.63)%	24/01/2022	30,718,800	92.19
Total Reverse Repurchase Agreements				30,718,800	92.19

Nominal Amount	Description	Unrealised Loss €	% of Net Assets
Swap Contracts (30 June 2021: 0.77%)			
36,231,248	ShortDAX® x2 Index ¹	(2,955,486)	(8.87)
Unrealised Loss on Swap Contracts			(2,955,486) (8.87)

Nominal	Description	Value €	% of Net Assets
Money Market Instruments (30 June 2021: 5.86%)			
28,103	BlackRock Institutional Euro Cash Plus Fund	2,766,962	8.30
Total Money Market Instruments			2,766,962 8.30

Total Investments			
Reverse Repurchase Agreements			
			30,718,800 92.19
Money Market Instruments			
			2,766,962 8.30
Unrealised Loss on Swap Contracts			
			(2,955,486) (8.87)
Other Assets and Liabilities			
			2,791,396 8.38
Net Assets Attributable to Holders of Redeemable Participating Shares			33,321,672 100.00

Analysis of Total Assets			% of Total Assets
Transferable securities and money market instruments other than those admitted to an official stock exchange listing or dealt on a regulated market			7.62
Deposits with credit institutions			84.62
Other assets			7.76
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

¹The counterparty for the swap contracts was Merrill Lynch International.

L&G Longer Dated All Commodities UCITS ETF

Schedule of Investments

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Reverse Repurchase Agreements (30 June 2021: 90.14%)					
824,000	Barclays Bank Plc	0.23%	24/01/2022	824,000	0.11
672,807,724	Barclays Bank Plc	0.23%	24/01/2022	672,807,724	91.06
Total Reverse Repurchase Agreements				673,631,724	91.17

Nominal Amount	Description	Unrealised Gain \$	% of Net Assets
Swap Contracts (30 June 2021: 3.09%)			
711,470,050	Dow Jones-UBS Commodity Index Total Return ¹	27,449,776	3.72
Unrealised Gain on Swap Contracts			27,449,776

Nominal	Description	Value \$	% of Net Assets
Money Market Instruments (30 June 2021: 8.46%)			
84,417,610	BlackRock Institutional US Dollar Cash Plus Fund	84,417,610	11.43
Total Money Market Instruments			84,417,610

Total Investments			
Reverse Repurchase Agreements		673,631,724	91.17
Money Market Instruments		84,417,610	11.43
Unrealised Gain on Swap Contracts		27,449,776	3.72
Other Assets and Liabilities		(46,618,891)	(6.32)
Net Assets Attributable to Holders of Redeemable Participating Shares			738,880,219

Analysis of Total Assets			% of Total Assets
Transferable securities and money market instruments other than those admitted to an official stock exchange listing or dealt on a regulated market			10.73
Deposits with credit institutions			85.65
OTC financial derivative instruments			3.49
Other assets			0.13
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

¹The counterparty for the swap contracts was Barclays Bank Plc.

L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF

Schedule of Investments

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Reverse Repurchase Agreements (30 June 2021: 92.69%)					
15,243,000	Merrill Lynch International	0.19%	24/01/2022	15,243,000	88.26
Total Reverse Repurchase Agreements				15,243,000	88.26

Nominal Amount	Description	Unrealised Gain £	% of Net Assets
Swap Contracts (30 June 2021: (0.69)%)			
16,361,344	FTSE 100® Leveraged Index ¹	878,952	5.09
Unrealised Gain on Swap Contracts			878,952

Nominal	Description	Value £	% of Net Assets
Money Market Instruments (30 June 2021: 9.48%)			
2,205,047	BlackRock Institutional Sterling Cash Plus Fund	2,205,047	12.77
Total Money Market Instruments			2,205,047

Total Investments				
Reverse Repurchase Agreements				
			15,243,000	88.26
Money Market Instruments				
			2,205,047	12.77
Unrealised Gain on Swap Contracts				
			878,952	5.09
Other Assets and Liabilities				
			(1,056,789)	(6.12)
Net Assets Attributable to Holders of Redeemable Participating Shares			17,270,210	100.00

L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2021

Analysis of Total Assets	% of Total Assets
Transferable securities and money market instruments other than those admitted to an official stock exchange listing or dealt on a regulated market	12.03
Deposits with credit institutions	83.17
OTC financial derivative instruments	4.80
Other assets	–
	100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.	

¹The counterparty for the swap contracts was Merrill Lynch International.

L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF

Schedule of Investments

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Reverse Repurchase Agreements (30 June 2021: 84.57%)					
944,000	Merrill Lynch International	0.19%	24/01/2022	944,000	7.42
10,776,751	Merrill Lynch International	0.19%	24/01/2022	10,776,751	84.74
Total Reverse Repurchase Agreements				11,720,751	92.16

Nominal Amount	Description	Unrealised Loss £	% of Net Assets
Swap Contracts (30 June 2021: 0.43%)			
13,361,608	FTSE 100® Daily Super Short Strategy Index ¹	(656,920)	(5.17)
Unrealised Loss on Swap Contracts			(656,920)

Nominal	Description	Value £	% of Net Assets
Money Market Instruments (30 June 2021: 4.78%)			
293,019	BlackRock Institutional Sterling Cash Plus Fund	293,019	2.30
Total Money Market Instruments			293,019

Total Investments			
Reverse Repurchase Agreements			
			11,720,751
			92.16
Money Market Instruments			
			293,019
			2.30
Unrealised Loss on Swap Contracts			
			(656,920)
			(5.17)
Other Assets and Liabilities			
			1,361,664
			10.71
Net Assets Attributable to Holders of Redeemable Participating Shares			
			12,718,514
			100.00

L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2021

Analysis of Total Assets	% of Total Assets
Transferable securities and money market instruments other than those admitted to an official stock exchange listing or dealt on a regulated market	2.19
Deposits with credit institutions	87.57
Other assets	10.24
	100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.	

¹The counterparty for the swap contracts was Merrill Lynch International.

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.70%)			
Bermuda (30 June 2021: 1.52%)			
285	Alpha & Omega Semiconductor Ltd	17,260	0.04
328	Argo Group International Holdings Ltd	19,060	0.05
597	Bank of NT Butterfield & Son Ltd/The	22,752	0.06
323	Enstar Group Ltd	79,972	0.20
2,583	Essent Group Ltd	117,604	0.29
1,949	Frontline Ltd/Bermuda	13,779	0.03
1,461	Golar LNG Ltd	18,102	0.04
545	Helen of Troy Ltd	133,236	0.33
633	James River Group Holdings Ltd	18,237	0.04
2,256	Liberty Latin America Ltd	25,718	0.06
106	Nabors Industries Ltd	8,596	0.02
1,414	SFL Corp Ltd	11,524	0.03
864	Signet Jewelers Ltd	75,194	0.18
1,478	SiriusPoint Ltd	12,016	0.03
643	Textainer Group Holdings Ltd	22,961	0.06
993	Triton International Ltd	59,808	0.15
	Total Bermuda	655,819	1.61
British Virgin Islands (30 June 2021: 0.10%)			
408	Biohaven Pharmaceutical Holding Co Ltd	56,226	0.14
	Total British Virgin Islands	56,226	0.14
Canada (30 June 2021: 0.78%)			
680	Brookfield Infrastructure Corp - Class A	46,417	0.11
1,984	Energy Fuels Inc/Canada	15,138	0.04
454	IMAX Corp	8,099	0.02
2,500	Lions Gate Entertainment Corp	38,475	0.09
391	Masonite International Corp	46,118	0.11

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.70%) (continued)			
Canada (30 June 2021: 0.78%) (continued)			
3,510	Mind Medicine MindMed Inc	4,844	0.01
2,683	Novagold Resources Inc	18,405	0.05
646	Novanta Inc	113,909	0.28
1,984	Primo Water Corp	34,978	0.09
441	Telesat Corp	12,644	0.03
1,984	Viemed Healthcare Inc	10,357	0.03
	Total Canada	349,384	0.86
Cayman Islands (30 June 2021: 0.39%)			
546	Ambarella Inc	110,778	0.27
635	Fabrinet	75,228	0.18
346	Fresh Del Monte Produce Inc	9,550	0.02
410	Ichor Holdings Ltd	18,872	0.05
351	Sapiens International Corp NV	12,092	0.03
	Total Cayman Islands	226,520	0.55
France (30 June 2021: 0.07%)			
1,322	Constellium SE - Class A	23,677	0.06
	Total France	23,677	0.06
Ireland (30 June 2021: 0.49%)			
833	Adient Plc	39,884	0.10
3,080	Alkermes Plc	71,641	0.18
293	Cimpress Plc	20,982	0.05
4,847	Endo International Plc	18,225	0.04
648	Prothena Corp Plc	32,011	0.08
458	Trinseo Plc	24,026	0.06
	Total Ireland	206,769	0.51

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.70%) (continued)			
Israel (30 June 2021: 0.03%)			
289	JFrog Ltd	8,583	0.02
Total Israel		8,583	0.02
Jersey (30 June 2021: 0.13%)			
1,143	Mimecast Ltd	90,949	0.22
Total Jersey		90,949	0.22
Luxembourg (30 June 2021: 0.09%)			
588	Orion Engineered Carbons SA	10,796	0.03
Total Luxembourg		10,796	0.03
Marshall Islands (30 June 2021: 0.08%)			
3,346	DHT Holdings Inc	17,366	0.04
761	Scorpio Tankers Inc	9,748	0.03
Total Marshall Islands		27,114	0.07
Netherlands (30 June 2021: 0.03%)			
622	Expro Group Holdings NV	8,926	0.02
Total Netherlands		8,926	0.02
Puerto Rico (30 June 2021: 0.26%)			
1,091	EVERTEC Inc	54,528	0.13
2,473	First BanCorp/Puerto Rico	34,078	0.08
573	OFG Bancorp	15,219	0.04
802	Triple-S Management Corp - Class B	28,615	0.07
Total Puerto Rico		132,440	0.32

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.70%) (continued)			
United Kingdom (30 June 2021: 0.51%)			
1,164	Cushman & Wakefield Plc	25,888	0.06
1,086	International Game Technology Plc	31,396	0.08
835	LivaNova Plc	73,004	0.18
910	Luxfer Holdings Plc	17,572	0.04
1,682	Ortho Clinical Diagnostics Holdings Plc	35,978	0.09
1,792	Tronox Holdings Plc	43,062	0.11
	Total United Kingdom	226,900	0.56
United States (30 June 2021: 95.22%)			
553	1-800-Flowers.com Inc	12,924	0.03
646	1Life Healthcare Inc	11,350	0.03
200	1st Source Corp	9,920	0.02
448	2seventy bio Inc	11,482	0.03
801	2U Inc	16,076	0.04
902	3D Systems Corp	19,429	0.05
1,282	8x8 Inc	21,486	0.05
1,218	A10 Networks Inc	20,194	0.05
822	AAON Inc	65,291	0.16
327	AAR Corp	12,763	0.03
941	Aaron's Co Inc/The	23,196	0.06
1,100	Abercrombie & Fitch Co	38,313	0.09
970	ABM Industries Inc	39,625	0.10
1,548	Academy Sports & Outdoors Inc	67,957	0.17
3,175	ACADIA Pharmaceuticals Inc	74,105	0.18
990	Acadia Realty Trust (REIT)	21,612	0.05
2,316	Accel Entertainment Inc - Class A	30,154	0.07
418	Accolade Inc	11,018	0.03
1,583	ACI Worldwide Inc	54,930	0.13
556	Acushnet Holdings Corp	29,512	0.07

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.70%) (continued)			
United States (30 June 2021: 95.22%) (continued)			
813	AdaptHealth Corp - Class A	19,886	0.05
312	Addus HomeCare Corp	29,175	0.07
656	Adtalem Global Education Inc	19,391	0.05
937	ADTRAN Inc	21,392	0.05
1,121	Advanced Energy Industries Inc	102,078	0.25
392	AdvanSix Inc	18,522	0.05
1,049	Advantage Solutions Inc	8,413	0.02
1,500	Aerojet Rocketdyne Holdings Inc	70,140	0.17
489	AeroVironment Inc	30,333	0.07
505	Agiliti Inc	11,696	0.03
229	Agilysys Inc	10,181	0.03
673	Agios Pharmaceuticals Inc	22,122	0.05
929	Agree Realty Corp (REIT)	66,293	0.16
1,112	Air Transport Services Group Inc	32,671	0.08
417	Akero Therapeutics Inc	8,820	0.02
183	Alamo Group Inc	26,934	0.07
1,031	Alarm.com Holdings Inc	87,439	0.21
370	Albany International Corp - Class A	32,727	0.08
751	Alector Inc	15,508	0.04
951	Alexander & Baldwin Inc (REIT)	23,861	0.06
31	Alexander's Inc (REIT)	8,069	0.02
732	Allakos Inc	7,166	0.02
1,531	Allegheny Technologies Inc	24,389	0.06
234	Allegiance Bancshares Inc	9,877	0.02
119	Allegiant Travel Co	22,258	0.05
715	ALLETE Inc	47,440	0.12
907	Allogene Therapeutics Inc	13,532	0.03
1,640	Allscripts Healthcare Solutions Inc	30,258	0.07
535	Altair Engineering Inc - Class A	41,366	0.10

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.70%) (continued)			
United States (30 June 2021: 95.22%) (continued)			
865	Altra Industrial Motion Corp	44,608	0.11
192	A-Mark Precious Metals Inc	11,731	0.03
3,190	AMC Entertainment Holdings Inc - Class A	86,768	0.21
411	AMC Networks Inc	14,155	0.03
406	Ameresco Inc - Class A	33,065	0.08
619	American Assets Trust Inc (REIT)	23,231	0.06
1,332	American Axle & Manufacturing Holdings Inc	12,428	0.03
1,999	American Eagle Outfitters Inc	50,615	0.12
1,368	American Equity Investment Life Holding Co	53,243	0.13
1,181	American Finance Trust Inc (REIT)	10,783	0.03
102	American National Group Inc	19,262	0.05
185	American Outdoor Brands Inc	3,687	0.01
353	American Public Education Inc	7,854	0.02
680	American Software Inc/GA	17,796	0.04
521	American States Water Co	53,892	0.13
599	American Vanguard Corp	9,818	0.02
1,705	American Well Corp - Class A	10,298	0.03
221	American Woodmark Corp	14,409	0.04
96	America's Car-Mart Inc/TX	9,830	0.02
1,028	Ameris Bancorp	51,071	0.13
331	AMERISAFE Inc	17,818	0.04
3,678	Amicus Therapeutics Inc	42,481	0.10
2,174	Amkor Technology Inc	53,893	0.13
555	AMN Healthcare Services Inc	67,893	0.17
1,750	Amneal Pharmaceuticals Inc	8,383	0.02
971	Amphastar Pharmaceuticals Inc	22,615	0.06
706	AnaptysBio Inc	24,533	0.06
674	Anavex Life Sciences Corp	11,687	0.03
297	Andersons Inc/The	11,497	0.03

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.70%) (continued)			
United States (30 June 2021: 95.22%) (continued)			
525	AngioDynamics Inc	14,480	0.04
322	Anika Therapeutics Inc	11,537	0.03
4,869	Antares Pharma Inc	17,382	0.04
224	Anterix Inc	13,162	0.03
4,415	Antero Resources Corp	77,262	0.19
1,797	Apartment Investment and Management Co (REIT)	13,873	0.03
796	Apellis Pharmaceuticals Inc	37,635	0.09
2,427	API Group Corp	62,544	0.15
493	Apogee Enterprises Inc	23,738	0.06
2,981	Apollo Commercial Real Estate Finance Inc (REIT)	39,230	0.10
1,018	Apollo Medical Holdings Inc	74,803	0.18
399	Appfolio Inc	48,303	0.12
954	AppHarvest Inc	3,711	0.01
408	Appian Corp - Class A	26,606	0.07
1,912	Apple Hospitality REIT Inc (REIT)	30,879	0.08
586	Applied Industrial Technologies Inc	60,182	0.15
1,667	Arbor Realty Trust Inc (REIT)	30,539	0.07
367	ArcBest Corp	43,985	0.11
2,192	Archrock Inc	16,396	0.04
941	Arconic Corp	31,062	0.08
1,068	Arcosa Inc	56,284	0.14
630	Arcus Biosciences Inc	25,496	0.06
470	Argan Inc	18,184	0.04
1,407	Arlo Technologies Inc	14,759	0.04
1,204	Armada Hoffer Properties Inc (REIT)	18,325	0.04
4,884	Array Technologies Inc	76,630	0.19
854	Arrowhead Pharmaceuticals Inc	56,620	0.14
3,590	Artisan Partners Asset Management Inc - Class A	171,028	0.42
194	Arvinas Inc	15,935	0.04

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.70%) (continued)			
United States (30 June 2021: 95.22%) (continued)			
377	Asana Inc	28,105	0.07
142	Asbury Automotive Group Inc	24,528	0.06
678	ASGN Inc	83,665	0.21
2,246	Associated Banc-Corp	50,737	0.12
327	Astec Industries Inc	22,651	0.06
2,772	Atea Pharmaceuticals Inc	24,782	0.06
582	Atkore Inc	64,713	0.16
906	Atlantic Union Bankshares Corp	33,785	0.08
482	Atlas Air Worldwide Holdings Inc	45,366	0.11
234	ATN International Inc	9,348	0.02
2,116	Atossa Therapeutics Inc	3,386	0.01
484	AtriCure Inc	33,653	0.08
44	Atrion Corp	31,016	0.08
1,589	Avanos Medical Inc	55,091	0.14
1,050	Avaya Holdings Corp	20,790	0.05
1,436	Aveanna Healthcare Holdings Inc	10,626	0.03
1,731	Avid Bioservices Inc	50,511	0.12
375	Avid Technology Inc	12,214	0.03
955	Avient Corp	53,432	0.13
595	Avis Budget Group Inc	123,385	0.30
952	Avista Corp	40,450	0.10
750	Axcelis Technologies Inc	55,920	0.14
523	Axogen Inc	4,901	0.01
212	Axonics Inc	11,872	0.03
744	Axos Financial Inc	41,597	0.10
311	AZZ Inc	17,195	0.04
416	B Riley Financial Inc	36,966	0.09
816	B&G Foods Inc	25,076	0.06
539	Badger Meter Inc	57,436	0.14

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.70%) (continued)			
United States (30 June 2021: 95.22%) (continued)			
683	Balchem Corp	115,154	0.28
242	Bally's Corp	9,211	0.02
223	BancFirst Corp	15,735	0.04
590	Bancorp Inc/The	14,933	0.04
119	Bandwidth Inc - Class A	8,539	0.02
1,268	BankUnited Inc	53,649	0.13
407	Banner Corp	24,693	0.06
551	Barnes Group Inc	25,671	0.06
682	Beacon Roofing Supply Inc	39,113	0.10
908	Beauty Health Co/The	21,937	0.05
464	Beazer Homes USA Inc	10,774	0.03
1,541	Bed Bath & Beyond Inc	22,468	0.06
655	Belden Inc	43,053	0.11
1,235	BellRing Brands Inc	35,235	0.09
533	Benchmark Electronics Inc	14,444	0.04
469	Berkshire Hills Bancorp Inc	13,334	0.03
4,150	BGC Partners Inc - Class A	19,297	0.05
423	Big 5 Sporting Goods Corp	8,041	0.02
652	Big Lots Inc	29,373	0.07
189	BigCommerce Holdings Inc	6,685	0.02
1,764	BioCryst Pharmaceuticals Inc	24,431	0.06
2,439	BioDelivery Sciences International Inc	7,561	0.02
408	BioLife Solutions Inc	15,206	0.04
189	BJ's Restaurants Inc	6,530	0.02
3,717	BJ's Wholesale Club Holdings Inc	248,927	0.61
919	Black Hills Corp	64,854	0.16
789	Blackbaud Inc	62,315	0.15
896	Blackline Inc	92,772	0.23
1,614	Blackstone Mortgage Trust Inc (REIT) - Class A	49,421	0.12

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.70%) (continued)			
United States (30 June 2021: 95.22%) (continued)			
1,444	Bloom Energy Corp	31,667	0.08
891	Bloomin' Brands Inc	18,693	0.05
1,292	Bluebird Bio Inc	12,907	0.03
2,621	Blueprint Medicines Corp	280,735	0.69
819	Boise Cascade Co	58,313	0.14
532	Boot Barn Holdings Inc	65,463	0.16
643	Bottomline Technologies DE Inc	36,310	0.09
1,987	Box Inc	52,040	0.13
888	Brady Corp - Class A	47,863	0.12
4,146	Brandywine Realty Trust (REIT)	55,639	0.14
958	Bridgebio Pharma Inc	15,979	0.04
774	Brigham Minerals Inc - Class A	16,324	0.04
680	Brightcove Inc	6,950	0.02
3,305	Brightsphere Investment Group Inc	84,608	0.21
468	BrightView Holdings Inc	6,589	0.02
213	Brinker International Inc	7,794	0.02
534	Brink's Co/The	35,014	0.09
2,414	Broadmark Realty Capital Inc (REIT)	22,764	0.06
1,855	Broadstone Net Lease Inc (REIT)	46,041	0.11
3,381	Brookdale Senior Living Inc	17,446	0.04
882	Brookline Bancorp Inc	14,280	0.04
672	BRP Group Inc - Class A	24,266	0.06
799	BTRS Holdings Inc	6,248	0.02
730	Buckle Inc/The	30,886	0.08
1,087	Butterfly Network Inc	7,272	0.02
640	Cabot Corp	35,968	0.09
834	Cactus Inc	31,800	0.08
2,229	Cadence Bank	66,402	0.16
429	Caleres Inc	9,730	0.02

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.70%) (continued)			
United States (30 June 2021: 95.22%) (continued)			
2,316	California Resources Corp	98,916	0.24
663	California Water Service Group	47,643	0.12
936	Calix Inc	74,852	0.18
1,549	Callaway Golf Co	42,505	0.10
619	Callon Petroleum Co	29,248	0.07
641	Cal-Maine Foods Inc	23,711	0.06
848	Camping World Holdings Inc - Class A	34,259	0.08
5,320	Cannae Holdings Inc	186,998	0.46
1,350	Capitol Federal Financial Inc	15,295	0.04
1,751	Cara Therapeutics Inc	21,327	0.05
299	Cardiovascular Systems Inc	5,615	0.01
267	Cardlytics Inc	17,646	0.04
641	CareDx Inc	29,153	0.07
1,736	CareTrust REIT Inc (REIT)	39,633	0.10
1,071	Cargurus Inc	36,028	0.09
806	Carpenter Technology Corp	23,527	0.06
215	Carriage Services Inc - Class A	13,855	0.03
1,028	Cars.com Inc	16,541	0.04
612	Casella Waste Systems Inc - Class A	52,277	0.13
189	Cass Information Systems Inc	7,431	0.02
994	Cassava Sciences Inc	43,438	0.11
367	Castle Biosciences Inc	15,733	0.04
3,969	Castlight Health Inc	6,112	0.02
3,345	Catalyst Pharmaceuticals Inc	22,646	0.06
1,141	Cathay General Bancorp	49,052	0.12
190	Cavco Industries Inc	60,354	0.15
870	CBIZ Inc	34,034	0.08
474	Celldex Therapeutics Inc	18,315	0.04
780	Celsius Holdings Inc	58,165	0.14

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.70%) (continued)			
United States (30 June 2021: 95.22%) (continued)			
2,495	Centennial Resource Development Inc/DE - Class A	14,920	0.04
215	Centerspace (REIT)	23,844	0.06
573	Central Garden & Pet Co - Class A	27,418	0.07
531	Century Communities Inc	43,430	0.11
677	Cerence Inc	51,885	0.13
1,168	Cerevel Therapeutics Holdings Inc	37,867	0.09
473	CEVA Inc	20,453	0.05
1,965	ChampionX Corp	39,713	0.10
493	ChannelAdvisor Corp	12,167	0.03
558	Chart Industries Inc	88,995	0.22
225	Chase Corp	22,401	0.05
437	Cheesecake Factory Inc/The	17,109	0.04
1,965	Chesapeake Energy Corp	126,782	0.31
268	Chesapeake Utilities Corp	39,077	0.10
137	Children's Place Inc/The	10,863	0.03
2,589	Chimera Investment Corp (REIT)	39,042	0.10
1,898	Chimerix Inc	12,204	0.03
254	Chuy's Holdings Inc	7,650	0.02
685	Cinemark Holdings Inc	11,042	0.03
173	Citi Trends Inc	16,392	0.04
179	City Holding Co	14,640	0.04
918	Civitas Resources Inc	44,954	0.11
2,233	Clean Energy Fuels Corp	13,688	0.03
3,988	Clear Channel Outdoor Holdings Inc	13,200	0.03
227	Clearfield Inc	19,163	0.05
1,629	Clearway Energy Inc - Class A	54,539	0.13
435	CMC Materials Inc	83,385	0.20
1,643	CNO Financial Group Inc	39,169	0.10
3,389	CNX Resources Corp	46,599	0.11

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.70%) (continued)			
United States (30 June 2021: 95.22%) (continued)			
82	Coca-Cola Consolidated Inc	50,774	0.12
1,133	Codexis Inc	35,429	0.09
4,219	Coeur Mining Inc	21,264	0.05
627	Cogent Communications Holdings Inc	45,884	0.11
1,320	Cohen & Steers Inc	122,113	0.30
1,591	Coherus Biosciences Inc	25,392	0.06
631	Cohu Inc (Units)	24,035	0.06
833	Columbia Banking System Inc	27,256	0.07
322	Columbus McKinnon Corp/NY	14,896	0.04
580	Comfort Systems USA Inc	57,385	0.14
1,921	Commercial Metals Co	69,713	0.17
664	Community Bank System Inc	49,455	0.12
2,363	Community Health Systems Inc	31,452	0.08
460	Community Healthcare Trust Inc (REIT)	21,744	0.05
747	CommVault Systems Inc	51,483	0.13
506	Compass Minerals International Inc	25,846	0.06
348	Computer Programs and Systems Inc	10,196	0.03
4,000	Conduent Inc	21,360	0.05
644	CONMED Corp	91,293	0.22
453	ConnectOne Bancorp Inc	14,818	0.04
326	Conn's Inc	7,668	0.02
190	Consensus Cloud Solutions Inc	10,995	0.03
1,114	Consolidated Communications Holdings Inc	8,333	0.02
435	Construction Partners Inc - Class A	12,793	0.03
598	Container Store Group Inc/The	5,968	0.01
2,726	Corcept Therapeutics Inc	53,975	0.13
1,989	CoreCivic Inc	19,830	0.05
711	Cornerstone Building Brands Inc	12,400	0.03
1,629	Corporate Office Properties Trust (REIT)	45,563	0.11

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.70%) (continued)			
United States (30 June 2021: 95.22%) (continued)			
546	Corsair Gaming Inc	11,471	0.03
449	Cortexyme Inc	5,666	0.01
256	CorVel Corp	53,248	0.13
1,285	Covetrus Inc	25,661	0.06
382	Cowen Inc - Class A	13,790	0.03
147	CRA International Inc	13,724	0.03
151	Cracker Barrel Old Country Store Inc	19,425	0.05
677	Crescent Energy Inc	8,584	0.02
655	Crinetics Pharmaceuticals Inc	18,609	0.05
1,899	Crocs Inc	243,490	0.60
673	Cross Country Healthcare Inc	18,682	0.05
584	CryoLife Inc	11,884	0.03
213	CryoPort Inc	12,603	0.03
531	CSG Systems International Inc	30,596	0.08
722	CTS Corp	26,512	0.07
529	Cullinan Oncology Inc	8,162	0.02
887	CuriosityStream Inc	5,260	0.01
425	Customers Bancorp Inc	27,782	0.07
1,527	CVB Financial Corp	32,693	0.08
776	Cytokinetics Inc	35,370	0.09
1,811	CytomX Therapeutics Inc	7,842	0.02
1,503	Dana Inc	34,298	0.08
877	Danimer Scientific Inc	7,472	0.02
286	Dave & Buster's Entertainment Inc	10,982	0.03
573	Deciphera Pharmaceuticals Inc	5,598	0.01
1,093	Delek US Holdings Inc	16,384	0.04
536	Deluxe Corp	17,211	0.04
2,747	Denali Therapeutics Inc	122,516	0.30
983	Denbury Inc	75,288	0.18

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.70%) (continued)			
United States (30 June 2021: 95.22%) (continued)			
107	Diamond Hill Investment Group Inc	20,783	0.05
1,053	DiamondRock Hospitality Co (REIT)	10,119	0.02
996	Diebold Nixdorf Inc	9,014	0.02
3,059	Digital Turbine Inc	186,568	0.46
2,104	DigitalBridge Group Inc (REIT)	17,526	0.04
56	Dillard's Inc	13,721	0.03
509	Dime Community Bancshares Inc	17,896	0.04
234	Dine Brands Global Inc	17,740	0.04
592	Diodes Inc	65,008	0.16
2,198	Diversified Healthcare Trust (REIT)	6,792	0.02
170	DMC Global Inc	6,734	0.02
260	Domo Inc	12,896	0.03
525	Donnelley Financial Solutions Inc	24,748	0.06
516	Dorman Products Inc	58,313	0.14
338	Douglas Dynamics Inc	13,202	0.03
1,195	Douglas Elliman Inc	13,743	0.03
605	Dycom Industries Inc	56,725	0.14
480	Dynex Capital Inc (REIT)	8,021	0.02
392	Eagle Bancorp Inc	22,869	0.06
281	Eagle Pharmaceuticals Inc/DE	14,309	0.04
1,121	Easterly Government Properties Inc (REIT) - Class A	25,693	0.06
2,043	Eastern Bankshares Inc	41,207	0.10
642	EastGroup Properties Inc (REIT)	146,280	0.36
376	Ebix Inc	11,430	0.03
593	EchoStar Corp	15,626	0.04
496	Ecovyst Inc	5,079	0.01
692	Edgewell Personal Care Co	31,631	0.08
566	Edgewise Therapeutics Inc	8,648	0.02
1,137	Editas Medicine Inc - Class A	30,187	0.07

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.70%) (continued)			
United States (30 June 2021: 95.22%) (continued)			
406	eHealth Inc	10,353	0.03
602	elf Beauty Inc	19,992	0.05
929	EMCOR Group Inc	118,345	0.29
1,548	Emergent BioSolutions Inc	67,292	0.17
1,698	Empire State Realty Trust Inc (REIT)	15,112	0.04
418	Employers Holdings Inc	17,297	0.04
535	Enanta Pharmaceuticals Inc	40,007	0.10
789	Encore Capital Group Inc	49,005	0.12
344	Encore Wire Corp	49,226	0.12
967	Energizer Holdings Inc	38,777	0.10
1,161	Energy Recovery Inc	24,950	0.06
683	Enerpac Tool Group Corp - Class A	13,851	0.03
553	EnerSys	43,720	0.11
2,009	Enova International Inc	82,289	0.20
255	EnPro Industries Inc	28,068	0.07
1,906	Ensign Group Inc/The	160,028	0.39
301	Enterprise Financial Services Corp	14,174	0.03
850	Envestnet Inc	67,439	0.17
346	ePlus Inc	18,642	0.05
8,700	Equitrans Midstream Corp	89,958	0.22
4,324	Equity Commonwealth (REIT)	111,992	0.27
392	ESCO Technologies Inc	35,276	0.09
448	Esperion Therapeutics Inc	2,240	0.01
1,613	Essential Properties Realty Trust Inc (REIT)	46,503	0.11
784	Everi Holdings Inc	16,738	0.04
620	Evo Payments Inc - Class A	15,872	0.04
1,870	Evolent Health Inc - Class A	51,743	0.13
1,578	Evoqua Water Technologies Corp	73,771	0.18
998	EW Scripps Co/The - Class A	19,311	0.05

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.70%) (continued)			
United States (30 June 2021: 95.22%) (continued)			
578	ExlService Holdings Inc	83,677	0.21
3,046	eXp World Holdings Inc	102,620	0.25
1,097	Exponent Inc	128,053	0.31
1,092	Extreme Networks Inc	17,144	0.04
268	FARO Technologies Inc	18,765	0.05
1,424	Fate Therapeutics Inc	83,318	0.20
491	FB Financial Corp	21,516	0.05
90	Federal Agricultural Mortgage Corp	11,154	0.03
925	Federal Signal Corp	40,089	0.10
3,631	Federated Hermes Inc	136,453	0.33
966	Ferro Corp	21,088	0.05
3,147	FibroGen Inc	44,373	0.11
347	First Bancorp/Southern Pines NC	15,865	0.04
272	First Bancshares Inc/The	10,505	0.03
567	First Busey Corp	15,377	0.04
1,171	First Commonwealth Financial Corp	18,841	0.05
1,121	First Financial Bancorp	27,330	0.07
1,757	First Financial Bankshares Inc	89,326	0.22
455	First Foundation Inc	11,311	0.03
468	First Interstate BancSystem Inc	19,034	0.05
621	First Merchants Corp	26,014	0.06
1,310	First Midwest Bancorp Inc/IL	26,829	0.07
638	FirstCash Holdings Inc	47,729	0.12
2,734	Fisker Inc	43,006	0.11
704	Flagstar Bancorp Inc	33,750	0.08
2,976	Fluor Corp	73,716	0.18
541	Focus Financial Partners Inc - Class A	32,309	0.08
786	Forian Inc	7,090	0.02
1,431	FormFactor Inc	65,425	0.16

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.70%) (continued)			
United States (30 June 2021: 95.22%) (continued)			
448	Forterra Inc	10,653	0.03
329	Forward Air Corp	39,839	0.10
1,516	Four Corners Property Trust Inc (REIT)	44,586	0.11
356	Fox Factory Holding Corp	60,556	0.15
760	Franchise Group Inc	39,642	0.10
805	Franklin Electric Co Inc	76,121	0.19
4,360	FuelCell Energy Inc	22,672	0.06
732	Fulgent Genetics Inc	73,632	0.18
1,808	Fulton Financial Corp	30,736	0.08
437	GAMCO Investors Inc	10,916	0.03
3,214	Gannett Co Inc	17,131	0.04
578	Gatos Silver Inc	6,000	0.01
445	GATX Corp	46,365	0.11
553	GCP Applied Technologies Inc	17,508	0.04
681	Gemini Therapeutics Inc	1,982	0.00
216	Genesco Inc	13,861	0.03
319	Gentherm Inc	27,721	0.07
8,229	Genworth Financial Inc - Class A	33,327	0.08
1,745	GEO Group Inc/The (REIT)	13,524	0.03
289	German American Bancorp Inc	11,265	0.03
749	Getty Realty Corp (REIT)	24,035	0.06
407	Gibraltar Industries Inc	27,139	0.07
370	G-III Apparel Group Ltd	10,227	0.03
1,473	Glacier Bancorp Inc	83,519	0.20
1,972	Gladstone Commercial Corp (REIT)	50,818	0.12
695	Glatfelter Corp	11,954	0.03
660	Glaukos Corp	29,330	0.07
847	Global Blood Therapeutics Inc	24,792	0.06
998	Global Industrial Co	40,818	0.10

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.70%) (continued)			
United States (30 June 2021: 95.22%) (continued)			
547	Global Medical REIT Inc (REIT)	9,709	0.02
1,824	Global Net Lease Inc (REIT)	27,871	0.07
7,373	Globalstar Inc	8,553	0.02
614	GMS Inc	36,908	0.09
680	Gogo Inc	9,200	0.02
1,239	Golden Nugget Online Gaming Inc	12,328	0.03
3,309	Goodyear Tire & Rubber Co/The	70,548	0.17
493	Goosehead Insurance Inc	64,129	0.16
1,294	GoPro Inc - Class A	13,341	0.03
364	Gorman-Rupp Co/The	16,216	0.04
2,112	GrafTech International Ltd	24,985	0.06
51	Graham Holdings Co	32,121	0.08
913	Granite Construction Inc	35,333	0.09
1,901	Gray Television Inc	38,324	0.09
1,070	Great Lakes Dredge & Dock Corp	16,820	0.04
481	Great Western Bancorp Inc	16,335	0.04
489	Green Brick Partners Inc	14,831	0.04
810	Green Dot Corp - Class A	29,354	0.07
490	Green Plains Inc	17,032	0.04
426	Greenbrier Cos Inc/The	19,549	0.05
361	Greif Inc	21,794	0.05
1,735	Grid Dynamics Holdings Inc	65,878	0.16
551	Griffon Corp	15,692	0.04
253	Group 1 Automotive Inc	49,391	0.12
423	Guess? Inc	10,017	0.02
415	H&E Equipment Services Inc	18,372	0.05
542	Haemonetics Corp	28,748	0.07
4,396	Halozyme Therapeutics Inc	176,763	0.43
1,335	Hamilton Lane Inc - Class A	138,333	0.34

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.70%) (continued)			
United States (30 June 2021: 95.22%) (continued)			
975	Hancock Whitney Corp	48,769	0.12
1,268	Hanger Inc	22,989	0.06
1,325	Hannon Armstrong Sustainable Infrastructure Capital Inc (REIT)	70,384	0.17
1,155	Harmonic Inc	13,583	0.03
1,010	Harsco Corp	16,877	0.04
262	Haverty Furniture Cos Inc	8,009	0.02
315	Hawkins Inc	12,427	0.03
668	HB Fuller Co	54,108	0.13
449	Health Catalyst Inc	17,789	0.04
1,974	Healthcare Realty Trust Inc (REIT)	62,457	0.15
1,995	Healthcare Services Group Inc	35,491	0.09
1,869	HealthEquity Inc	82,685	0.20
651	HealthStream Inc	17,160	0.04
958	Heartland Express Inc	16,114	0.04
689	Heartland Financial USA Inc	34,870	0.09
10,452	Hecla Mining Co (Units)	54,559	0.13
362	Heidrick & Struggles International Inc	15,830	0.04
423	Helios Technologies Inc	44,487	0.11
2,086	Helix Energy Solutions Group Inc	6,508	0.02
2,037	Helmerich & Payne Inc	48,277	0.12
391	Herc Holdings Inc	61,211	0.15
904	Heritage Financial Corp/WA	22,094	0.05
285	Heritage-Crystal Clean Inc	9,126	0.02
117	Heska Corp	21,351	0.05
470	Hibbett Inc	33,807	0.08
709	Hillenbrand Inc	36,861	0.09
831	Hilltop Holdings Inc	29,201	0.07
770	Hilton Grand Vacations Inc	40,125	0.10
753	HNI Corp	31,664	0.08

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.70%) (continued)			
United States (30 June 2021: 95.22%) (continued)			
2,537	Home BancShares Inc/AR	61,776	0.15
227	HomeStreet Inc	11,804	0.03
1,233	Homology Medicines Inc	4,488	0.01
551	Honest Co Inc/The	4,458	0.01
250	Hooker Furnishings Corp	5,820	0.01
1,345	Hope Bancorp Inc	19,785	0.05
477	Horace Mann Educators Corp	18,460	0.05
545	Horizon Bancorp Inc/IN	11,363	0.03
1,685	Hostess Brands Inc - Class A	34,408	0.08
1,414	Houghton Mifflin Harcourt Co	22,765	0.06
1,895	Houlihan Lokey Inc - Class A	196,170	0.48
94	Hovnanian Enterprises Inc - Class A	11,965	0.03
401	Hub Group Inc - Class A	33,780	0.08
587	Humanigen Inc	2,184	0.01
367	Huron Consulting Group Inc	18,313	0.04
257	ICF International Inc	26,355	0.06
527	Ideaya Biosciences Inc	12,458	0.03
453	IDT Corp	20,004	0.05
188	IGM Biosciences Inc	5,514	0.01
1,278	iHeartMedia Inc	26,889	0.07
816	II-VI Inc	55,757	0.14
824	ImmunityBio Inc	5,010	0.01
256	Inari Medical Inc	23,365	0.06
1,260	Independence Realty Trust Inc (REIT)	32,546	0.08
730	Independent Bank Corp	59,517	0.15
545	Independent Bank Group Inc	39,322	0.10
1,286	Industrial Logistics Properties Trust (REIT)	32,214	0.08
1,956	Infinera Corp	18,758	0.05
551	InfuSystem Holdings Inc	9,384	0.02

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.70%) (continued)			
United States (30 June 2021: 95.22%) (continued)			
614	Ingevity Corp	44,024	0.11
283	Ingles Markets Inc	24,434	0.06
395	Innospec Inc	35,684	0.09
497	Innovage Holding Corp	2,485	0.01
463	Innovative Industrial Properties Inc (REIT)	121,727	0.30
1,756	Innoviva Inc	30,291	0.07
440	Inogen Inc	14,960	0.04
642	Insight Enterprises Inc	68,437	0.17
1,039	Insmed Inc	28,302	0.07
561	Insperty Inc	66,260	0.16
260	Inspire Medical Systems Inc	59,816	0.15
363	Installed Building Products Inc	50,718	0.12
326	Insteel Industries Inc	12,978	0.03
787	Instil Bio Inc	13,466	0.03
653	Integer Holdings Corp	55,890	0.14
998	Intellia Therapeutics Inc	118,004	0.29
206	Inter Parfums Inc	22,021	0.05
474	Intercept Pharmaceuticals Inc	7,721	0.02
595	InterDigital Inc	42,620	0.10
833	Interface Inc - Class A	13,286	0.03
625	International Bancshares Corp	26,494	0.07
496	Intra-Cellular Therapies Inc	25,961	0.06
3,278	Investors Bancorp Inc	49,662	0.12
831	Invitae Corp	12,689	0.03
252	iRhythm Technologies Inc	29,658	0.07
2,211	Iridium Communications Inc	91,292	0.22
643	iRobot Corp	42,361	0.10
2,794	Ironwood Pharmaceuticals Inc - Class A	32,578	0.08
757	iStar Inc (REIT)	19,553	0.05

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.70%) (continued)			
United States (30 June 2021: 95.22%) (continued)			
503	Itron Inc	34,466	0.08
192	J & J Snack Foods Corp	30,328	0.07
312	Jack in the Box Inc	27,294	0.07
966	JELD-WEN Holding Inc	25,464	0.06
186	John B Sanfilippo & Son Inc	16,770	0.04
465	John Bean Technologies Corp	71,405	0.18
602	John Wiley & Sons Inc	34,477	0.08
99	Johnson Outdoors Inc	9,275	0.02
431	Joint Corp/The	28,312	0.07
163	Kadant Inc	37,568	0.09
213	Kaiser Aluminum Corp	20,009	0.05
368	KalVista Pharmaceuticals Inc	4,869	0.01
316	Kaman Corp	13,635	0.03
2,127	KAR Auction Services Inc	33,224	0.08
388	Karuna Therapeutics Inc	50,828	0.12
1,109	KB Home	49,606	0.12
1,732	KBR Inc	82,478	0.20
755	Kearny Financial Corp/MD	10,004	0.02
479	Kelly Services Inc - Class A	8,033	0.02
914	Kennametal Inc	32,822	0.08
1,636	Kennedy-Wilson Holdings Inc	39,068	0.10
230	Kforce Inc	17,301	0.04
415	Kinsale Capital Group Inc	98,724	0.24
2,700	Kite Realty Group Trust (REIT)	58,806	0.14
1,278	Knowles Corp	29,841	0.07
1,026	Kodiak Sciences Inc	86,984	0.21
525	Kontoor Brands Inc	26,906	0.07
1,732	Kopin Corp	7,084	0.02
775	Korn Ferry	58,691	0.14

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.70%) (continued)			
United States (30 June 2021: 95.22%) (continued)			
4,909	Kosmos Energy Ltd	16,985	0.04
383	Kraton Corp	17,741	0.04
1,331	Kratos Defense & Security Solutions Inc	25,821	0.06
402	Krystal Biotech Inc	28,120	0.07
1,095	Kulicke & Soffa Industries Inc	66,291	0.16
307	Kymera Therapeutics Inc	19,491	0.05
1,379	Ladder Capital Corp (REIT) - Class A	16,534	0.04
469	Lakeland Bancorp Inc	8,906	0.02
285	Lakeland Financial Corp	22,840	0.06
323	Lancaster Colony Corp	53,489	0.13
192	Laredo Petroleum Inc	11,545	0.03
311	Latham Group Inc	7,784	0.02
2,529	Lattice Semiconductor Corp	194,885	0.48
1,231	Laureate Education Inc - Class A	15,067	0.04
541	La-Z-Boy Inc	19,644	0.05
348	LCI Industries	54,243	0.13
439	LeMaitre Vascular Inc	22,051	0.05
88	LendingTree Inc	10,789	0.03
445	LGI Homes Inc	68,744	0.17
870	LHC Group Inc	119,390	0.29
350	Ligand Pharmaceuticals Inc (Units)	54,061	0.13
148	Lindsay Corp	22,496	0.06
440	Liquidity Services Inc	9,715	0.02
393	Live Oak Bancshares Inc	34,305	0.08
1,774	Livent Corp	43,250	0.11
765	LivePerson Inc	27,326	0.07
1,016	LiveRamp Holdings Inc	48,717	0.12
525	LL Flooring Holdings Inc	8,962	0.02
278	Lovesac Co/The	18,420	0.05

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.70%) (continued)			
United States (30 June 2021: 95.22%) (continued)			
736	LTC Properties Inc (REIT)	25,127	0.06
4,996	LXP Industrial Trust (REIT)	78,038	0.19
444	M/I Homes Inc	27,608	0.07
1,949	Macerich Co/The (REIT)	33,679	0.08
762	MACOM Technology Solutions Holdings Inc	59,665	0.15
1,057	MacroGenics Inc	16,965	0.04
3,599	Macy's Inc	94,222	0.23
365	Madison Square Garden Entertainment Corp	25,674	0.06
390	Madrigal Pharmaceuticals Inc	33,049	0.08
976	Magnite Inc	17,080	0.04
3,888	Magnolia Oil & Gas Corp - Class A	73,367	0.18
297	Malibu Boats Inc - Class A	20,413	0.05
587	ManTech International Corp/VA - Class A	42,810	0.11
644	Marathon Digital Holdings Inc	21,162	0.05
435	Marcus & Millichap Inc	22,385	0.05
687	MarineMax Inc	40,560	0.10
1,178	Marten Transport Ltd	20,214	0.05
1,600	Matador Resources Co	59,072	0.14
240	Materion Corp	22,066	0.05
709	Matson Inc	63,831	0.16
482	Matthews International Corp	17,675	0.04
953	Maxar Technologies Inc	28,142	0.07
1,487	Maximus Inc	118,469	0.29
897	MaxLinear Inc	67,625	0.17
589	McGrath RentCorp	47,273	0.12
780	MDC Holdings Inc	43,547	0.11
314	Medifast Inc	65,761	0.16
1,089	MEDNAX Inc	29,632	0.07
931	Medpace Holdings Inc	202,623	0.50

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.70%) (continued)			
United States (30 June 2021: 95.22%) (continued)			
1,090	Meridian Bioscience Inc	22,236	0.05
1,253	Merit Medical Systems Inc	78,062	0.19
742	Meritage Homes Corp	90,569	0.22
555	Meritor Inc	13,753	0.03
62	Mesa Laboratories Inc	20,342	0.05
392	Meta Financial Group Inc	23,387	0.06
561	Methode Electronics Inc	27,584	0.07
2,948	MFA Financial Inc (REIT)	13,443	0.03
533	MGE Energy Inc	43,839	0.11
253	MGP Ingredients Inc	21,502	0.05
54	MicroStrategy Inc - Class A	29,402	0.07
269	Middlesex Water Co	32,361	0.08
721	MillerKnoll Inc	28,256	0.07
496	Minerals Technologies Inc	36,282	0.09
404	Mission Produce Inc	6,343	0.02
611	Mitek Systems Inc	10,845	0.03
314	Model N Inc	9,429	0.02
648	Modine Manufacturing Co	6,538	0.02
142	ModivCare Inc	21,057	0.05
3,506	Moelis & Co - Class A	219,160	0.54
1,595	Momentive Global Inc	33,734	0.08
170	Monarch Casino & Resort Inc	12,572	0.03
1,081	Monmouth Real Estate Investment Corp (REIT)	22,712	0.06
409	Monro Inc	23,832	0.06
390	Moog Inc - Class A	31,578	0.08
503	Morphic Holding Inc	23,832	0.06
832	MP Materials Corp	37,789	0.09
917	Mr Cooper Group Inc	38,156	0.09
1,072	MRC Global Inc	7,375	0.02

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.70%) (continued)			
United States (30 June 2021: 95.22%) (continued)			
1,014	Mueller Industries Inc	60,191	0.15
2,164	Mueller Water Products Inc - Class A	31,162	0.08
4,608	Multiplan Corp	20,413	0.05
2,157	Murphy Oil Corp	56,319	0.14
190	Murphy USA Inc	37,856	0.09
381	MYR Group Inc	42,120	0.10
1,089	Myriad Genetics Inc	30,056	0.07
537	NanoString Technologies Inc	22,678	0.06
347	National Bank Holdings Corp	15,247	0.04
273	National Beverage Corp	12,375	0.03
944	National Health Investors Inc (REIT)	54,252	0.13
359	National HealthCare Corp	24,390	0.06
117	National Presto Industries Inc	9,598	0.02
447	National Research Corp	18,559	0.05
936	National Storage Affiliates Trust (REIT)	64,771	0.16
1,334	National Vision Holdings Inc	64,019	0.16
838	Natus Medical Inc	19,886	0.05
1,474	Nautilus Inc	9,036	0.02
2,081	Navient Corp	44,159	0.11
478	NBT Bancorp Inc	18,413	0.05
275	Neenah Inc	12,727	0.03
310	Nelnet Inc	30,281	0.07
2,842	Neogen Corp	129,055	0.32
1,651	NeoGenomics Inc	56,332	0.14
1,107	NeoPhotonics Corp	17,015	0.04
1,491	NETGEAR Inc	43,552	0.11
1,107	NetScout Systems Inc	36,620	0.09
510	NETSTREIT Corp (REIT)	11,679	0.03
270	Nevro Corp	21,889	0.05

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.70%) (continued)			
United States (30 June 2021: 95.22%) (continued)			
959	New Jersey Resources Corp	39,377	0.10
4,229	New York Mortgage Trust Inc (REIT)	15,732	0.04
2,281	Newmark Group Inc	42,655	0.10
408	NexPoint Residential Trust Inc (REIT)	34,203	0.08
1,581	NextGen Healthcare Inc	28,126	0.07
2,333	NexTier Oilfield Solutions Inc	8,282	0.02
527	NGM Biopharmaceuticals Inc	9,333	0.02
684	nLight Inc	16,382	0.04
1,973	NMI Holdings Inc - Class A	43,110	0.11
531	Northern Oil and Gas Inc	10,928	0.03
1,197	Northwest Bancshares Inc	16,950	0.04
482	Northwest Natural Holding Co	23,512	0.06
662	NorthWestern Corp	37,840	0.09
1,771	NOW Inc	15,124	0.04
983	Nu Skin Enterprises Inc - Class A	49,887	0.12
1,000	NuVasive Inc	52,480	0.13
1,185	Nuvation Bio Inc	10,073	0.02
225	NV5 Global Inc	31,077	0.08
298	Oasis Petroleum Inc	37,545	0.09
2,677	Oceanering International Inc	30,277	0.07
658	OceanFirst Financial Corp	14,608	0.04
1,549	ODP Corp/The	60,845	0.15
980	Office Properties Income Trust (REIT)	24,343	0.06
2,151	O-I Glass Inc	25,877	0.06
1,946	Old National Bancorp/IN	35,262	0.09
903	Omnicell Inc	162,937	0.40
774	ONE Gas Inc	60,055	0.15
535	OneSpan Inc	9,058	0.02
328	OneWater Marine Inc - Class A	19,998	0.05

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.70%) (continued)			
United States (30 June 2021: 95.22%) (continued)			
1,064	Onto Innovation Inc	107,709	0.26
439	Ooma Inc	8,973	0.02
9,670	OPKO Health Inc	46,513	0.11
503	OptimizeRx Corp	31,241	0.08
3,379	Option Care Health Inc	96,099	0.24
1,681	OraSure Technologies Inc	14,608	0.04
1,098	Organogenesis Holdings Inc - Class A	10,146	0.02
262	Origin Bancorp Inc	11,245	0.03
597	Ormat Technologies Inc	47,342	0.12
467	Orthofix Medical Inc	14,519	0.04
252	OSI Systems Inc	23,486	0.06
697	Otter Tail Corp	49,780	0.12
1,699	Outfront Media Inc (REIT)	45,567	0.11
744	Overstock.com Inc	43,903	0.11
3,983	Ovintiv Inc	134,227	0.33
1,571	Owens & Minor Inc	68,338	0.17
226	Oxford Industries Inc	22,944	0.06
1,837	Pacific Biosciences of California Inc	37,585	0.09
1,328	Pacific Premier Bancorp Inc	53,160	0.13
708	Pacira BioSciences Inc	42,600	0.10
646	Pactiv Evergreen Inc	8,191	0.02
2,406	PAE Inc	23,892	0.06
906	PagerDuty Inc	31,483	0.08
280	Palomar Holdings Inc	18,136	0.04
501	Papa John's International Inc	66,868	0.16
160	PAR Technology Corp	8,443	0.02
2,275	Paramount Group Inc (REIT)	18,974	0.05
236	Park National Corp	32,405	0.08
373	Parsons Corp	12,551	0.03

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.70%) (continued)			
United States (30 June 2021: 95.22%) (continued)			
1,295	Party City Holdco Inc	7,213	0.02
231	Patrick Industries Inc	18,639	0.05
2,272	Patterson Cos Inc	66,683	0.16
2,176	Patterson-UTI Energy Inc	18,387	0.05
2,873	Paya Holdings Inc	18,215	0.04
1,235	PDC Energy Inc	60,243	0.15
992	Pebblebrook Hotel Trust (REIT)	22,191	0.05
703	Pennant Group Inc/The	16,225	0.04
726	PennyMac Financial Services Inc	50,660	0.12
1,262	PennyMac Mortgage Investment Trust (REIT)	21,870	0.05
1,246	Perdoceo Education Corp	14,653	0.04
445	Perficient Inc	57,534	0.14
1,005	Performance Food Group Co	46,119	0.11
494	Personalis Inc	7,049	0.02
296	PetIQ Inc - Class A	6,722	0.02
325	PetMed Express Inc	8,210	0.02
835	PGT Innovations Inc	18,779	0.05
309	Phibro Animal Health Corp	6,310	0.02
1,232	Photronics Inc	23,223	0.06
404	Phreesia Inc	16,831	0.04
2,923	Physicians Realty Trust (REIT)	55,040	0.14
2,477	Piedmont Office Realty Trust Inc (REIT)	45,527	0.11
542	Ping Identity Holding Corp	12,401	0.03
236	Piper Sandler Cos	42,128	0.10
2,379	Pitney Bowes Inc	15,773	0.04
639	PJT Partners Inc	47,344	0.12
605	Plantronics Inc	17,751	0.04
404	Plexus Corp	38,740	0.10
354	PMV Pharmaceuticals Inc	8,177	0.02

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.70%) (continued)			
United States (30 June 2021: 95.22%) (continued)			
1,123	PNM Resources Inc	51,220	0.13
1,311	Portland General Electric Co	69,378	0.17
1,429	PotlatchDeltic Corp (REIT)	86,054	0.21
1,182	Power Integrations Inc	109,796	0.27
725	PRA Group Inc	36,402	0.09
182	Preferred Bank/Los Angeles CA	13,066	0.03
425	Premier Financial Corp	13,137	0.03
1,041	Prestige Consumer Healthcare Inc	63,137	0.15
299	PriceSmart Inc	21,878	0.05
1,173	Primoris Services Corp	28,129	0.07
377	Privia Health Group Inc	9,753	0.02
552	ProAssurance Corp	13,966	0.03
3,146	PROG Holdings Inc	141,916	0.35
618	Progress Software Corp	29,831	0.07
1,445	Progyny Inc	72,756	0.18
398	PROS Holdings Inc	13,727	0.03
585	Protagonist Therapeutics Inc	20,007	0.05
441	Proto Labs Inc	22,645	0.06
958	Provident Financial Services Inc	23,203	0.06
474	PS Business Parks Inc (REIT)	87,297	0.21
906	PTC Therapeutics Inc	36,086	0.09
542	Q2 Holdings Inc	43,056	0.11
220	Quaker Chemical Corp	50,772	0.12
748	Qualys Inc	102,641	0.25
505	Quanex Building Products Corp	12,514	0.03
234	Quanterix Corp	9,922	0.02
752	QuinStreet Inc	13,679	0.03
1,457	Quotient Technology Inc	10,811	0.03
2,308	R1 RCM Inc	58,831	0.14

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.70%) (continued)			
United States (30 June 2021: 95.22%) (continued)			
598	Rackspace Technology Inc	8,055	0.02
3,540	Radian Group Inc	74,800	0.18
987	Radius Health Inc	6,830	0.02
858	RadNet Inc	25,834	0.06
2,056	Rambus Inc	60,426	0.15
3,714	Range Resources Corp	66,221	0.16
476	Ranpak Holdings Corp - Class A	17,888	0.04
545	Rapid7 Inc	64,141	0.16
496	RBC Bearings Inc	100,177	0.25
327	RE/MAX Holdings Inc - Class A	9,970	0.02
711	Ready Capital Corp (REIT)	11,113	0.03
1,012	Realogy Holdings Corp	17,012	0.04
624	RealReal Inc/The	7,245	0.02
632	Red Rock Resorts Inc	34,766	0.09
1,114	Redfin Corp	42,766	0.10
1,278	Redwood Trust Inc (REIT)	16,857	0.04
1,699	REGENXBIO Inc	55,557	0.14
751	Relay Therapeutics Inc	23,063	0.06
616	Renasant Corp	23,377	0.06
1,217	Renewable Energy Group Inc	51,649	0.13
1,270	Rent-A-Center Inc/TX	61,011	0.15
937	Repay Holdings Corp - Class A	17,119	0.04
1,879	Resideo Technologies Inc	48,910	0.12
1,377	Retail Opportunity Investments Corp (REIT)	26,989	0.07
507	Revance Therapeutics Inc	8,274	0.02
344	Revolve Group Inc	19,278	0.05
88	REX American Resources Corp	8,448	0.02
1,016	Rhythm Pharmaceuticals Inc	10,140	0.02
6,623	Rigel Pharmaceuticals Inc	17,551	0.04

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.70%) (continued)			
United States (30 June 2021: 95.22%) (continued)			
518	Riot Blockchain Inc	11,567	0.03
865	Rite Aid Corp	12,707	0.03
618	RLI Corp	69,278	0.17
1,426	RLJ Lodging Trust (REIT)	19,864	0.05
251	RMR Group Inc/The - Class A	8,705	0.02
290	Rocket Pharmaceuticals Inc	6,331	0.02
302	Rogers Corp	82,446	0.20
991	RPT Realty (REIT)	13,260	0.03
563	Rush Enterprises Inc - Class A	31,325	0.08
840	Rush Street Interactive Inc	13,860	0.03
288	Ryman Hospitality Properties Inc (REIT)	26,484	0.07
452	S&T Bancorp Inc	14,247	0.03
3,113	Sabra Health Care REIT Inc (REIT)	42,150	0.10
264	Safehold Inc (REIT)	21,080	0.05
233	Safety Insurance Group Inc	19,812	0.05
457	Saia Inc	154,023	0.38
1,474	Sailpoint Technologies Holdings Inc	71,253	0.17
989	Sally Beauty Holdings Inc	18,257	0.04
662	Sana Biotechnology Inc	10,248	0.03
318	Sanderson Farms Inc	60,763	0.15
529	Sandy Spring Bancorp Inc	25,434	0.06
2,464	Sangamo Therapeutics Inc	18,480	0.05
782	Sanmina Corp	32,422	0.08
437	ScanSource Inc	15,330	0.04
540	Schnitzer Steel Industries Inc	28,037	0.07
300	Scholastic Corp	11,988	0.03
168	Schrodinger Inc/United States	5,851	0.01
478	Schweitzer-Mauduit International Inc	14,292	0.04
1,290	Scientific Games Corp	86,211	0.21

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.70%) (continued)			
United States (30 June 2021: 95.22%) (continued)			
696	Sculptor Capital Management Inc - Class A	14,860	0.04
788	Seacoast Banking Corp of Florida	27,887	0.07
385	SeaWorld Entertainment Inc	24,971	0.06
2,852	Select Medical Holdings Corp	83,849	0.21
2,123	Selecta Biosciences Inc	6,921	0.02
829	Selective Insurance Group Inc	67,928	0.17
1,290	Selectquote Inc	11,687	0.03
1,058	Semtech Corp	94,088	0.23
3,595	Senseonics Holdings Inc	9,599	0.02
726	Sensient Technologies Corp	72,644	0.18
1,526	Service Properties Trust (REIT)	13,414	0.03
717	ServisFirst Bancshares Inc	60,902	0.15
3,737	Sesen Bio Inc	3,046	0.01
445	Shake Shack Inc - Class A	32,111	0.08
712	Shenandoah Telecommunications Co	18,156	0.04
91	Shockwave Medical Inc	16,228	0.04
286	Shoe Carnival Inc	11,177	0.03
453	Shutterstock Inc	50,229	0.12
752	Shyft Group Inc/The	36,946	0.09
2,917	SIGA Technologies Inc	21,936	0.05
571	Silicon Laboratories Inc	117,866	0.29
300	Silk Road Medical Inc	12,783	0.03
330	Silvergate Capital Corp - Class A	48,906	0.12
1,560	Simmons First National Corp - Class A	46,145	0.11
726	Simply Good Foods Co/The	30,180	0.07
1,013	Simpson Manufacturing Co Inc	140,878	0.35
731	Sinclair Broadcast Group Inc - Class A	19,320	0.05
2,725	SITE Centers Corp (REIT)	43,137	0.11
233	SiTime Corp	68,162	0.17

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.70%) (continued)			
United States (30 June 2021: 95.22%) (continued)			
374	SJW Group	27,377	0.07
921	Skyline Champion Corp	72,741	0.18
619	SkyWest Inc	24,327	0.06
760	Sleep Number Corp	58,216	0.14
2,184	SM Energy Co	64,384	0.16
915	Smith & Wesson Brands Inc	16,287	0.04
3,514	SOC Telemed Inc - Class A	4,498	0.01
306	Sonic Automotive Inc - Class A	15,132	0.04
2,465	Sonos Inc	73,457	0.18
2,847	Sorrento Therapeutics Inc	13,239	0.03
1,310	South Jersey Industries Inc	34,217	0.08
334	Southside Bancshares Inc	13,968	0.03
864	SouthState Corp	69,215	0.17
867	Southwest Gas Holdings Inc	60,733	0.15
7,748	Southwestern Energy Co	36,106	0.09
843	SpartanNash Co	21,716	0.05
662	Spire Inc	43,176	0.11
723	Spirit Airlines Inc	15,798	0.04
1,769	Sportsman's Warehouse Holdings Inc	20,874	0.05
615	Sprout Social Inc - Class A	55,774	0.14
3,013	Sprouts Farmers Market Inc	89,426	0.22
645	SPS Commerce Inc	91,816	0.23
552	SPX Corp	32,943	0.08
576	SPX FLOW Inc	49,812	0.12
560	St Joe Co/The	29,148	0.07
1,262	STAAR Surgical Co	115,221	0.28
2,747	STAG Industrial Inc (REIT)	131,746	0.32
336	Standard Motor Products Inc	17,603	0.04
159	Standex International Corp	17,595	0.04

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.70%) (continued)			
United States (30 June 2021: 95.22%) (continued)			
736	Steelcase Inc	8,626	0.02
415	Stepan Co	51,580	0.13
2,290	StepStone Group Inc - Class A	95,195	0.23
590	Sterling Construction Co Inc	15,517	0.04
1,187	Steven Madden Ltd	55,160	0.14
581	Stewart Information Services Corp	46,323	0.11
513	Stitch Fix Inc	9,706	0.02
384	Stock Yards Bancorp Inc	24,530	0.06
406	Stoke Therapeutics Inc	9,740	0.02
187	StoneX Group Inc	11,454	0.03
318	Strategic Education Inc	18,393	0.05
420	Stride Inc	13,999	0.03
719	Sturm Ruger & Co Inc	48,906	0.12
1,947	Summit Materials Inc - Class A	78,153	0.19
1,551	SunCoke Energy Inc	10,221	0.03
868	Sunnova Energy International Inc	24,235	0.06
968	SunPower Corp	20,202	0.05
1,091	Sunstone Hotel Investors Inc (REIT)	12,797	0.03
1,152	Supernus Pharmaceuticals Inc	33,592	0.08
2,760	Surface Oncology Inc	13,193	0.03
609	Surgery Partners Inc	32,527	0.08
329	Surmodics Inc	15,841	0.04
494	Synaptics Inc	143,018	0.35
348	Tabula Rasa HealthCare Inc	5,220	0.01
577	Tactile Systems Technology Inc	10,980	0.03
1,297	Tanger Factory Outlet Centers Inc (REIT)	25,006	0.06
486	Tattooed Chef Inc	7,552	0.02
1,480	Taylor Morrison Home Corp - Class A	51,741	0.13
246	TechTarget Inc	23,532	0.06

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.70%) (continued)			
United States (30 June 2021: 95.22%) (continued)			
3,581	TEGNA Inc	66,463	0.16
1,587	Telephone and Data Systems Inc	31,978	0.08
2,250	Tellurian Inc	6,930	0.02
1,801	Tenable Holdings Inc	99,181	0.24
2,005	Tenet Healthcare Corp	163,788	0.40
197	Tennant Co	15,965	0.04
793	Tenneco Inc	8,961	0.02
607	Terex Corp	26,678	0.07
1,090	Terreno Realty Corp (REIT)	92,966	0.23
937	Tetra Tech Inc	159,103	0.39
568	Texas Capital Bancshares Inc	34,222	0.08
873	Texas Roadhouse Inc - Class A	77,941	0.19
625	TimkenSteel Corp	10,312	0.03
536	Titan Machinery Inc	18,058	0.04
1,018	Tivity Health Inc	26,916	0.07
166	Tompkins Financial Corp	13,874	0.03
301	Tootsie Roll Industries Inc	10,905	0.03
800	Towne Bank/Portsmouth VA	25,272	0.06
591	TPI Composites Inc	8,841	0.02
712	Travere Therapeutics Inc	22,100	0.05
463	Tredegar Corp	5,473	0.01
613	TreeHouse Foods Inc	24,845	0.06
2,023	Tri Pointe Homes Inc	56,421	0.14
657	TriCo Bancshares	28,225	0.07
689	TriMas Corp	25,493	0.06
829	TriNet Group Inc	78,971	0.19
950	Trinity Industries Inc	28,690	0.07
291	Triumph Bancorp Inc	34,652	0.09
465	TrueBlue Inc	12,867	0.03

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.70%) (continued)			
United States (30 June 2021: 95.22%) (continued)			
1,972	TrueCar Inc	6,705	0.02
405	Trupanion Inc	53,472	0.13
718	Trustmark Corp	23,306	0.06
358	TTEC Holdings Inc	32,417	0.08
1,235	TTM Technologies Inc	18,402	0.05
721	Tupperware Brands Corp	11,024	0.03
794	Turning Point Therapeutics Inc	37,874	0.09
303	Turtle Beach Corp	6,745	0.02
1,631	Tutor Perini Corp	20,175	0.05
1,995	Two Harbors Investment Corp (REIT)	11,511	0.03
1,099	UFP Industries Inc	101,119	0.25
150	UFP Technologies Inc	10,539	0.03
831	Ultra Clean Holdings Inc	47,666	0.12
597	UMB Financial Corp	63,348	0.16
505	UMH Properties Inc (REIT)	13,802	0.03
284	UniFirst Corp/MA	59,754	0.15
1,787	United Bankshares Inc/WV	64,832	0.16
1,231	United Community Banks Inc/GA	44,242	0.11
1,417	United Natural Foods Inc	69,546	0.17
214	United States Cellular Corp	6,745	0.02
222	Unitil Corp	10,210	0.03
322	Universal Corp/VA	17,684	0.04
211	Universal Electronics Inc	8,598	0.02
202	Universal Health Realty Income Trust (REIT)	12,013	0.03
359	Univest Financial Corp	10,741	0.03
594	Upland Software Inc	10,656	0.03
2,306	Upwork Inc	78,773	0.19
2,034	Urban Edge Properties (REIT)	38,646	0.09
937	Urban Outfitters Inc	27,510	0.07

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.70%) (continued)			
United States (30 June 2021: 95.22%) (continued)			
572	US Ecology Inc	18,270	0.04
309	US Physical Therapy Inc	29,525	0.07
186	USANA Health Sciences Inc	18,823	0.05
89	Utah Medical Products Inc	8,900	0.02
599	Utz Brands Inc	9,554	0.02
5,411	Valley National Bancorp	74,401	0.18
1,686	Vanda Pharmaceuticals Inc	26,453	0.06
604	Varex Imaging Corp	19,056	0.05
879	Varonis Systems Inc - Class B	42,878	0.11
2,390	Vector Group Ltd	27,437	0.07
561	Veeco Instruments Inc	15,972	0.04
960	Vericel Corp	37,728	0.09
941	Verint Systems Inc	49,412	0.12
993	Veris Residential Inc (REIT)	18,251	0.04
584	Veritex Holdings Inc	23,232	0.06
158	Veritiv Corp	19,366	0.05
1,602	Verra Mobility Corp - Class A	24,719	0.06
3,876	Viavi Solutions Inc	68,295	0.17
252	Vicor Corp	31,999	0.08
1,827	View Inc	7,144	0.02
1,858	Viking Therapeutics Inc	8,547	0.02
3,419	VirnetX Holding Corp	8,889	0.02
101	Virtus Investment Partners Inc	30,007	0.07
2,016	Vishay Intertechnology Inc	44,090	0.11
1,076	Vista Outdoor Inc	49,571	0.12
344	Visteon Corp	38,232	0.09
4,425	Vivint Smart Home Inc	43,276	0.11
485	Vocera Communications Inc	31,447	0.08
3,511	Vonage Holdings Corp	72,994	0.18

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.70%) (continued)			
United States (30 June 2021: 95.22%) (continued)			
604	Vuzix Corp	5,237	0.01
561	Walker & Dunlop Inc	84,644	0.21
849	Washington Federal Inc	28,340	0.07
961	Washington Real Estate Investment Trust (REIT)	24,842	0.06
194	Washington Trust Bancorp Inc	10,936	0.03
468	Watts Water Technologies Inc - Class A	90,872	0.22
181	WD-40 Co	44,280	0.11
352	Weis Markets Inc	23,190	0.06
1,299	Welbilt Inc	30,877	0.08
1,099	Werner Enterprises Inc	52,378	0.13
710	WesBanco Inc	24,843	0.06
249	WESCO International Inc	32,766	0.08
292	Westamerica BanCorp	16,857	0.04
502	Whiting Petroleum Corp	32,469	0.08
693	Whole Earth Brands Inc	7,443	0.02
747	WideOpenWest Inc	16,075	0.04
1,484	WillScot Mobile Mini Holdings Corp	60,607	0.15
963	Wingstop Inc	166,406	0.41
242	Winmark Corp	60,086	0.15
306	Winnebago Industries Inc	22,926	0.06
1,149	Wolverine World Wide Inc	33,103	0.08
1,002	Workhorse Group Inc	4,369	0.01
453	Workiva Inc - Class A	59,112	0.15
99	World Acceptance Corp	24,298	0.06
609	World Fuel Services Corp	16,120	0.04
441	Worthington Industries Inc	24,105	0.06
573	WSFS Financial Corp	28,719	0.07
633	WW International Inc	10,210	0.03
1,501	Xencor Inc	60,220	0.15

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.70%) (continued)			
United States (30 June 2021: 95.22%) (continued)			
938	Xenia Hotels & Resorts Inc (REIT)	16,987	0.04
201	XPEL Inc	13,724	0.03
1,222	Xperi Holding Corp	23,108	0.06
1,238	Yelp Inc - Class A	44,865	0.11
1,578	Yext Inc	15,654	0.04
422	Y-mAbs Therapeutics Inc	6,841	0.02
202	York Water Co/The	10,056	0.02
253	Zentalis Pharmaceuticals Inc	21,267	0.05
685	Ziff Davis Inc	75,939	0.19
345	Zumiez Inc	16,557	0.04
1,589	Zuora Inc	29,683	0.07
1,481	Zurn Water Solutions Corp	53,908	0.13
Total United States		38,614,329	94.76
Total Common Stock		40,638,432	99.73
Total Investments			
Common Stock		40,638,432	99.73
Other Assets and Liabilities		110,523	0.27
Net Assets Attributable to Holders of Redeemable Participating Shares		40,748,955	100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			99.28
Other assets			0.72
			100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.			

L&G Gold Mining UCITS ETF

Schedule of Investments

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.82%)			
Australia (30 June 2021: 14.64%)			
1,296,124	Evolution Mining Ltd	3,825,906	2.36
603,033	Newcrest Mining Ltd	10,732,830	6.61
613,602	Northern Star Resources Ltd	4,197,959	2.59
962,562	Ramelius Resources Ltd	1,098,728	0.68
1,185,406	Regis Resources Ltd	1,680,597	1.03
1,044,713	Silver Lake Resources Ltd	1,348,209	0.83
1,672,843	St Barbara Ltd	1,781,782	1.10
	Total Australia	24,666,011	15.20
Canada (30 June 2021: 46.14%)			
160,913	Agnico Eagle Mines Ltd (Units)	8,559,219	5.28
257,400	Alamos Gold Inc - Class A	1,982,712	1.22
316,100	Argonaut Gold Inc	600,584	0.37
1,216,626	Barrick Gold Corp	23,163,838	14.28
503,500	Centerra Gold Inc	3,886,355	2.40
215,900	Dundee Precious Metals Inc (Units)	1,336,588	0.82
298,400	Equinox Gold Corp	2,022,139	1.25
1,042,100	IAMGOLD Corp	3,250,454	2.00
1,840,910	Kinross Gold Corp	10,697,122	6.59
160,300	Kirkland Lake Gold Ltd	6,727,128	4.15
127,500	Lundin Gold Inc	1,051,759	0.65
961,100	New Gold Inc	1,438,033	0.89
99,095	Pan American Silver Corp	2,474,402	1.52
125,100	Pretium Resources Inc	1,764,832	1.09
178,200	Torex Gold Resources Inc	1,855,119	1.14
915,700	Yamana Gold Inc (Units)	3,856,588	2.38
	Total Canada	74,666,872	46.03

L&G Gold Mining UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.82%) (continued)			
Jersey (30 June 2021: 4.48%)			
365,276	Polymetal International Plc	6,488,621	4.00
Total Jersey		6,488,621	4.00
South Africa (30 June 2021: 14.98%)			
742,832	AngloGold Ashanti Ltd	15,298,818	9.43
1,111,181	Gold Fields Ltd	12,124,139	7.47
Total South Africa		27,422,957	16.90
United States (30 June 2021: 17.37%)			
260,398	Coeur Mining Inc	1,312,406	0.81
439,746	Newmont Corp	27,273,047	16.81
Total United States		28,585,453	17.62
Total Common Stock		161,829,914	99.75
Total Investments			
Common Stock		161,829,914	99.75
Other Assets and Liabilities		397,970	0.25
Net Assets Attributable to Holders of Redeemable Participating Shares		162,227,884	100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			99.70
Other assets			0.30
			100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.			

L&G US Energy Infrastructure MLP UCITS ETF

Schedule of Investments

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Reverse Repurchase Agreements (30 June 2021: 90.69%)					
1,875,000	Citigroup Global Markets Limited	0.10%	24/01/2022	1,875,000	6.11
24,573,923	Citigroup Global Markets Limited	0.10%	24/01/2022	24,573,923	80.07
Total Reverse Repurchase Agreements				26,448,923	86.18

Nominal Amount	Description	Unrealised Gain \$	% of Net Assets
Swap Contracts (30 June 2021: (2.09)%)			
28,517,301	Solactive US Energy Infrastructure MLP Index TR ¹	2,196,343	7.16
Unrealised Gain on Swap Contracts			2,196,343

Nominal	Description	Value \$	% of Net Assets
Money Market Instruments (30 June 2021: 7.26%)			
3,844,914	BlackRock Institutional US Dollar Cash Plus Fund	3,844,914	12.53
Total Money Market Instruments			3,844,914

Total Investments				
Reverse Repurchase Agreements				
			26,448,923	86.18
Money Market Instruments				
			3,844,914	12.53
Unrealised Gain on Swap Contracts				
			2,196,343	7.16
Other Assets and Liabilities				
			(1,799,759)	(5.87)
Net Assets Attributable to Holders of Redeemable Participating Shares			30,690,421	100.00

L&G US Energy Infrastructure MLP UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2021

Analysis of Total Assets	% of Total Assets
Transferable securities and money market instruments other than those admitted to an official stock exchange listing or dealt on a regulated market	11.83
Deposits with credit institutions	81.40
OTC financial derivative instruments	6.76
Other assets	0.01
	100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.	

¹The counterparty for the swap contracts was Citigroup Global Markets Limited.

L&G ROBO Global® Robotics and Automation UCITS ETF

Schedule of investments

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.84%)			
Belgium (30 June 2021: 1.18%)			
876,637	Materialise NV ADR	20,925,325	1.52
Total Belgium		20,925,325	1.52
Bermuda (30 June 2021: –%)			
3,615,593	AutoStore Holdings Ltd	14,262,201	1.04
Total Bermuda		14,262,201	1.04
Canada (30 June 2021: 2.78%)			
490,933	ATS Automation Tooling Systems Inc	19,525,862	1.42
113,010	Novanta Inc	19,927,053	1.45
Total Canada		39,452,915	2.87
Cayman Islands (30 June 2021: 2.84%)			
640,795	Airtac International Group	23,624,217	1.72
82,839	Ambarella Inc	16,807,205	1.22
Total Cayman Islands		40,431,422	2.94
China (30 June 2021: 1.79%)			
680,095	Han's Laser Technology Industry Group Co Ltd 'A'	5,775,264	0.42
603,317	Iflytek Co Ltd 'A'	4,981,913	0.36
341,369	Shenzhen Inovance Technology Co Ltd 'A'	3,682,619	0.27
2,460,404	Siasun Robot & Automation Co Ltd 'A'	4,321,834	0.32
Total China		18,761,630	1.37

L&G ROBO Global® Robotics and Automation UCITS ETF

Schedule of investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.84%) (continued)			
Finland (30 June 2021: 0.96%)			
308,002	Cargotec Oyj - Class B	15,355,256	1.12
Total Finland		15,355,256	1.12
France (30 June 2021: 2.10%)			
271,418	Dassault Systemes SE	16,145,681	1.18
67,960	Schneider Electric SE	13,328,299	0.97
Total France		29,473,980	2.15
Germany (30 June 2021: 6.21%)			
363,648	Duerr AG	16,591,097	1.21
382,757	GEA Group AG	20,932,008	1.52
382,319	Jenoptik AG	16,147,332	1.18
104,300	KION Group AG	11,443,387	0.83
166,362	Krones AG	18,142,859	1.32
81,076	Siemens AG	14,076,914	1.03
Total Germany		97,333,597	7.09
Israel (30 June 2021: 1.57%)			
794,481	Stratasys Ltd	19,456,840	1.42
Total Israel		19,456,840	1.42
Japan (30 June 2021: 19.10%)			
532,515	Amano Corp	12,240,607	0.89
236,463	Daifuku Co Ltd	19,302,263	1.41
297,548	Daihen Corp	12,338,080	0.90
106,010	FANUC Corp	22,443,868	1.63
827,946	Fuji Corp/Aichi	18,564,165	1.35
549,769	Harmonic Drive Systems Inc	23,202,442	1.69
33,298	Keyence Corp	20,900,345	1.52

L&G ROBO Global® Robotics and Automation UCITS ETF

Schedule of investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.84%) (continued)			
Japan (30 June 2021: 19.10%) (continued)			
897,677	Mitsubishi Electric Corp	11,369,561	0.83
522,839	Nabtesco Corp	15,459,743	1.13
177,748	Omron Corp	17,689,132	1.29
547,208	Optex Group Co Ltd	7,807,413	0.57
362,315	Shibaura Machine Co Ltd	11,830,179	0.86
27,721	SMC Corp	18,678,062	1.36
664,675	THK Co Ltd	16,005,763	1.16
196,062	Toyota Industries Corp	15,646,821	1.14
391,156	Yaskawa Electric Corp	19,157,828	1.39
914,749	Yokogawa Electric Corp	16,475,093	1.20
	Total Japan	279,111,365	20.32
Jersey (30 June 2021: 0.93%)			
80,410	Aptiv Plc	13,263,629	0.96
	Total Jersey	13,263,629	0.96
South Korea (30 June 2021: 1.52%)			
909,314	Koh Young Technology Inc	18,128,910	1.32
	Total South Korea	18,128,910	1.32
Sweden (30 June 2021: 2.23%)			
1,003,701	Elekta AB	12,698,940	0.92
1,389,708	Hexagon AB	22,049,422	1.61
	Total Sweden	34,748,362	2.53
Switzerland (30 June 2021: 4.12%)			
474,793	ABB Ltd	18,186,217	1.32
71,255	Kardex Holding AG	23,461,146	1.71

L&G ROBO Global® Robotics and Automation UCITS ETF

Schedule of investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.84%) (continued)			
Switzerland (30 June 2021: 4.12%) (continued)			
31,538	Tecan Group AG	19,227,855	1.40
	Total Switzerland	60,875,218	4.43
Taiwan (30 June 2021: 4.53%)			
1,147,482	Advantech Co Ltd	16,444,747	1.20
1,374,003	Delta Electronics Inc	13,657,101	0.99
530,541	Global Unichip Corp	11,237,112	0.82
1,846,051	Hiwin Technologies Corp	20,450,895	1.49
	Total Taiwan	61,789,855	4.50
United Kingdom (30 June 2021: 3.48%)			
735,132	Ocado Group Plc	16,707,838	1.22
290,493	Renishaw Plc	18,807,304	1.37
	Total United Kingdom	35,515,142	2.59
United States (30 June 2021: 43.39%)			
771,533	3D Systems Corp	16,618,821	1.21
1,095,599	AppHarvest Inc	4,261,880	0.31
53,960	Autodesk Inc	15,173,012	1.10
210,033	Azenta Inc	21,656,503	1.58
92,769	Cadence Design Systems Inc	17,287,503	1.26
286,296	Cognex Corp	22,262,377	1.62
45,236	Deere & Co	15,510,972	1.13
270,856	FARO Technologies Inc	18,965,337	1.38
190,801	Globus Medical Inc	13,775,832	1.00
143,170	GXO Logistics Inc	13,004,131	0.95
59,409	Illumina Inc	22,601,560	1.65
71,208	Intuitive Surgical Inc	25,585,034	1.86
130,868	IPG Photonics Corp	22,527,618	1.64

L&G ROBO Global® Robotics and Automation UCITS ETF

Schedule of investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.84%) (continued)			
United States (30 June 2021: 43.39%) (continued)			
195,120	iRhythm Technologies Inc	22,963,673	1.67
315,141	iRobot Corp	20,761,489	1.51
87,999	John Bean Technologies Corp	13,513,126	0.98
1,167,560	Luminar Technologies Inc - Class A	19,743,440	1.44
109,902	Manhattan Associates Inc	17,088,662	1.24
155,805	Microchip Technology Inc	13,564,383	0.99
426,179	National Instruments Corp	18,611,237	1.36
70,880	Nordson Corp	18,093,538	1.32
54,810	NVIDIA Corp	16,120,169	1.17
104,761	Omniceil Inc	18,903,075	1.38
150,142	PTC Inc	18,189,703	1.32
86,967	QUALCOMM Inc	15,903,655	1.16
60,637	Rockwell Automation Inc	21,153,217	1.54
33,959	ServiceNow Inc	22,043,127	1.60
131,605	Teradyne Inc	21,521,366	1.57
177,784	Trimble Inc	15,500,987	1.13
767,000	Vicarious Surgical Inc	8,145,540	0.59
335,928	Vocera Communications Inc	21,781,572	1.59
36,221	Zebra Technologies Corp	21,558,739	1.57
Total United States		574,391,278	41.82
Total Common Stock		1,373,276,925	99.99

L&G ROBO Global® Robotics and Automation UCITS ETF**Schedule of investments (continued)**

As at 31 December 2021

Total Investments	Value \$	% of Net Assets
Common Stock	1,373,276,925	99.99
Other Assets and Liabilities	99,582	0.01
Net Assets Attributable to Holders of Redeemable Participating Shares	1,373,376,507	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.93
Other assets	0.07
	100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.	

L&G Cyber Security UCITS ETF

Schedule of Investments

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.86%)			
Canada (30 June 2021: 4.92%)			
3,357,602	Absolute Software Corp	31,524,794	1.03
8,301,630	BlackBerry Ltd	77,681,786	2.53
	Total Canada	109,206,580	3.56
France (30 June 2021: 1.74%)			
601,138	Atos SE	25,560,105	0.83
329,641	Thales SA	28,039,857	0.92
	Total France	53,599,962	1.75
Israel (30 June 2021: 9.13%)			
1,728,507	Allot Ltd	20,534,663	0.67
714,775	Check Point Software Technologies Ltd	83,314,174	2.72
3,931,785	Cognyte Software Ltd	61,611,071	2.01
511,964	CyberArk Software Ltd	88,713,122	2.89
2,396,149	Radware Ltd	99,775,645	3.25
1,885,664	Tufin Software Technologies Ltd	19,893,755	0.65
	Total Israel	373,842,430	12.19
Japan (30 June 2021: 4.37%)			
705,302	Digital Arts Inc	51,693,357	1.69
1,449,321	Trend Micro Inc/Japan	80,423,434	2.62
	Total Japan	132,116,791	4.31
Jersey (30 June 2021: 1.28%)			
505,538	Mimecast Ltd	40,225,659	1.31
	Total Jersey	40,225,659	1.31

L&G Cyber Security UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.86%) (continued)			
South Korea (30 June 2021: 1.12%)			
506,889	Ahnlab Inc	42,171,459	1.37
	Total South Korea	42,171,459	1.37
Sweden (30 June 2021: 2.70%)			
18,319,724	Fingerprint Cards AB - Class B	41,844,413	1.36
	Total Sweden	41,844,413	1.36
United Kingdom (30 June 2021: 5.70%)			
10,553,670	Avast Plc '144A'	86,795,708	2.83
4,218,962	BAE Systems Plc	31,417,623	1.02
7,307,773	Darktrace Plc	41,591,451	1.36
7,355,205	QinetiQ Group Plc	26,499,605	0.86
	Total United Kingdom	186,304,387	6.07
United States (30 June 2021: 68.90%)			
2,385,177	A10 Networks Inc	39,546,235	1.29
772,523	Akamai Technologies Inc	90,416,092	2.95
405,194	Booz Allen Hamilton Holding Corp - Class A	34,356,399	1.12
122,671	CACI International Inc - Class A	33,024,260	1.08
1,484,442	Cisco Systems Inc/Delaware	94,069,090	3.07
717,250	Cloudflare Inc	94,318,375	3.07
328,742	Crowdstrike Holdings Inc	67,309,925	2.19
161,748	F5 Inc	39,581,353	1.29
1,997,976	Fastly Inc	70,828,249	2.31
276,668	Fortinet Inc	99,434,479	3.24
242,603	Jacobs Engineering Group Inc	33,777,616	1.10
2,935,980	Juniper Networks Inc	104,843,846	3.42
334,466	Leidos Holdings Inc	29,734,027	0.97
4,539,223	Mandiant Inc	79,617,971	2.60

L&G Cyber Security UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.86%) (continued)			
United States (30 June 2021: 68.90%) (continued)			
423,500	ManTech International Corp/VA - Class A	30,885,855	1.01
3,654,372	McAfee Corp - Class A	94,246,254	3.07
2,950,335	Mitek Systems Inc	52,368,446	1.71
2,998,077	NetScout Systems Inc	99,176,387	3.23
3,193,604	NortonLifeLock Inc	82,969,832	2.70
135,468	Okta Inc	30,367,862	0.99
2,207,417	OneSpan Inc	37,371,570	1.22
168,681	Palo Alto Networks Inc	93,914,834	3.06
952,375	Parsons Corp	32,047,419	1.04
3,288,488	Ping Identity Holding Corp	75,240,605	2.45
726,014	Qualys Inc	99,623,641	3.25
2,261,053	Rackspace Technology Inc	30,456,384	0.99
284,482	Rapid7 Inc	33,480,687	1.09
749,818	Sailpoint Technologies Holdings Inc	36,246,202	1.18
375,785	Science Applications International Corp	31,411,868	1.02
1,921,828	SolarWinds Corp	27,270,739	0.89
558,345	Splunk Inc	64,611,683	2.11
1,994,552	Sumo Logic Inc	27,046,125	0.88
1,131,322	Telos Corp	17,444,985	0.57
696,840	Tenable Holdings Inc	38,374,979	1.25
528,385	Varonis Systems Inc - Class B	25,774,620	0.84
621,564	VMware Inc	72,026,836	2.35
122,615	Zscaler Inc	39,399,878	1.28
	Total United States	2,082,615,608	67.88
	Total Common Stock	3,061,927,289	99.80

L&G Cyber Security UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2021

Total Investments		
Common Stock	3,061,927,289	99.80
Other Assets and Liabilities	6,120,420	0.20
Net Assets Attributable to Holders of Redeemable Participating Shares	3,068,047,709	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.29
Other assets	0.71
	100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.	

L&G All Commodities UCITS ETF

Schedule of Investments

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Reverse Repurchase Agreements (30 June 2021: 89.35%)					
6,230,000	Barclays Bank Plc	0.23%	24/01/2022	6,230,000	7.46
69,808,070	Barclays Bank Plc	0.23%	24/01/2022	69,808,070	83.53
Total Reverse Repurchase Agreements				76,038,070	90.99

Nominal Amount	Description	Unrealised Gain \$	% of Net Assets	
Swap Contracts (30 June 2021: 3.16%)				
80,382,585	Bloomberg Commodity Index Total Return ¹	20/01/2022	3,194,997	3.82
Unrealised Gain on Swap Contracts			3,194,997	3.82

Nominal	Description	Value \$	% of Net Assets	
Money Market Instruments (30 June 2021: 9.10%)				
8,397,429	BlackRock Institutional US Dollar Cash Plus Fund	8,397,429	10.05	
Total Money Market Instruments			8,397,429	10.05

Total Investments					
Reverse Repurchase Agreements				76,038,070	90.99
Money Market Instruments				8,397,429	10.05
Unrealised Gain on Swap Contracts				3,194,997	3.82
Other Assets and Liabilities				(4,060,258)	(4.86)
Net Assets Attributable to Holders of Redeemable Participating Shares				83,570,238	100.00

L&G All Commodities UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2021

Analysis of Total Assets	% of Total Assets
Transferable securities and money market instruments other than those admitted to an official stock exchange listing or dealt on a regulated market	9.58
Deposits with credit institutions	86.77
OTC financial derivative instruments	3.65
Other assets	0.00
	100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.	

¹ The counterparty for the swap contracts was Barclays Bank Plc.

L&G Longer Dated All Commodities ex-Agriculture and Livestock UCITS ETF

Schedule of Investments

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Reverse Repurchase Agreements (30 June 2021: 88.38%)					
1,299,553	Barclays Bank Plc	0.22%	24/01/2022	1,299,553	89.07
Total Reverse Repurchase Agreements				1,299,553	89.07

Nominal Amount	Description	Unrealised Gain \$	% of Net Assets	
Swap Contracts (30 June 2021: 3.08%)				
1,397,423	Bloomberg ex-Agriculture and Livestock 15/30 Capped 3 Month Forward Total Return ¹	20/01/2022	61,387	4.21
Unrealised Gain on Swap Contracts			61,387	4.21

Nominal	Description	Value \$	% of Net Assets
Money Market Instruments (30 June 2021: 9.97%)			
98,438	BlackRock Institutional US Dollar Cash Plus Fund	98,438	6.75
Total Money Market Instruments		98,438	6.75

Total Investments					
Reverse Repurchase Agreements				1,299,553	89.07
Money Market Instruments				98,438	6.75
Unrealised Gain on Swap Contracts				61,387	4.21
Other Assets and Liabilities				(383)	(0.03)
Net Assets Attributable to Holders of Redeemable Participating Shares				1,458,995	100.00

L&G Longer Dated All Commodities ex-Agriculture and Livestock UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Analysis of Total Assets	% of Total Assets
Transferable securities and money market instruments other than those admitted to an official stock exchange listing or dealt on a regulated market	6.74
Deposits with credit institutions	89.04
OTC financial derivative instruments	4.21
Other assets	0.01
	100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.	

¹The counterparty for the swap contracts was Barclays Bank Plc.

L&G Battery Value-Chain UCITS ETF

Schedule of Investments

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.80%)			
Australia (30 June 2021: 9.15%) (continued)			
1,164,636	Mineral Resources Ltd	47,417,649	4.96
18,693,401	Pilbara Minerals Ltd	43,491,068	4.55
Total Australia		90,908,717	9.51
Bermuda (30 June 2021: 2.77%)			
408,834	Brookfield Business Partners LP (Units)	18,788,304	1.97
Total Bermuda		18,788,304	1.97
China (30 June 2021: 4.68%)			
817,980	BYD Co Ltd 'H'	27,971,402	2.93
Total China		27,971,402	2.93
France (30 June 2021: 5.87%)			
5,558,023	Bolloré SA	31,096,995	3.25
869,402	Renault SA	30,199,083	3.16
Total France		61,296,078	6.41
Germany (30 June 2021: 5.97%)			
308,006	Bayerische Motoren Werke AG	30,994,623	3.24
322,985	Daimler AG	24,825,487	2.60
161,493	Daimler Truck Holding AG	5,930,001	0.62
Total Germany		61,750,111	6.46
Japan (30 June 2021: 22.25%)			
1,493,635	GS Yuasa Corp	33,178,916	3.47
1,938,751	NGK Insulators Ltd	32,729,206	3.43
6,295,675	Nissan Motor Co Ltd	30,386,314	3.18
2,692,412	Panasonic Corp	29,576,666	3.10
2,446,401	Sumitomo Electric Industries Ltd	31,856,003	3.33

L&G Battery Value-Chain UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.80%) (continued)			
Japan (30 June 2021: 22.25%) (continued)			
828,822	TDK Corp	32,316,535	3.38
723,944	Toshiba Corp	29,736,050	3.11
Total Japan		219,779,690	23.00
Netherlands (30 June 2021: 2.63%)			
1,109,425	AMG Advanced Metallurgical Group NV	35,552,645	3.72
Total Netherlands		35,552,645	3.72
South Korea (30 June 2021: 11.83%)			
1,717,972	Hyundai Electric & Energy System Co Ltd	28,759,321	3.01
49,289	LG Chem Ltd	25,499,672	2.67
51,311	Samsung SDI Co Ltd	28,272,307	2.96
484,859	Sebang Global Battery Co Ltd	30,957,558	3.24
Total South Korea		113,488,858	11.88
Switzerland (30 June 2021: 2.93%)			
947,995	ABB Ltd	36,311,492	3.80
Total Switzerland		36,311,492	3.80
Taiwan (30 June 2021: 3.02%)			
3,478,460	Delta Electronics Inc	34,574,654	3.62
Total Taiwan		34,574,654	3.62
United Kingdom (30 June 2021: 2.67%)			
16,952,101	Rolls-Royce Holdings Plc	28,214,198	2.95
Total United Kingdom		28,214,198	2.95
United States (30 June 2021: 26.03%)			
382,361	EnerSys	30,229,461	3.16
2,895,311	Eos Energy Enterprises Inc	21,772,739	2.28

L&G Battery Value-Chain UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.80%) (continued)			
United States (30 June 2021: 26.03%) (continued)			
300,607	General Electric Co	28,398,343	2.97
144,598	Honeywell International Inc	30,150,129	3.16
1,043,348	Livent Corp	25,436,824	2.66
96,172	Lockheed Martin Corp	34,180,491	3.58
95,004	SolarEdge Technologies Inc	26,655,272	2.79
26,748	Tesla Inc	28,266,751	2.96
	Total United States	225,090,010	23.56
	Total Common Stock	953,726,159	99.81
Total Investments			
	Common Stock	953,726,159	99.81
	Other Assets and Liabilities	1,784,916	0.19
	Net Assets Attributable to Holders of Redeemable Participating Shares	955,511,075	100.00
Analysis of Total Assets			% of Total Assets
	Transferable securities admitted to an official stock exchange listing		99.77
	Other assets		0.23
			100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.			

L&G Pharma Breakthrough UCITS ETF

Schedule of Investments

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.82%)			
Australia (30 June 2021: 3.09%)			
23,915	Clinuvel Pharmaceuticals Ltd	473,109	1.42
5,342	CSL Ltd	1,129,121	3.38
Total Australia		1,602,230	4.80
Cayman Islands (30 June 2021: 5.67%)			
1,377,003	Sino Biopharmaceutical Ltd	964,359	2.89
8,302	Zai Lab Ltd ADR	521,781	1.56
Total Cayman Islands		1,486,140	4.45
Denmark (30 June 2021: 3.70%)			
2,470	Genmab A/S	993,248	2.98
Total Denmark		993,248	2.98
France (30 June 2021: 6.56%)			
11,579	Sanofi	1,166,379	3.49
Total France		1,166,379	3.49
Ireland (30 June 2021: 5.88%)			
562,106	Endo International Plc	2,113,519	6.33
Total Ireland		2,113,519	6.33
Japan (30 June 2021: 13.22%)			
30,030	Chugai Pharmaceutical Co Ltd	974,009	2.92
14,308	Eisai Co Ltd	811,476	2.43
34,185	Kyowa Kirin Co Ltd	930,659	2.79
Total Japan		2,716,144	8.14
Spain (30 June 2021: 5.19%)			
48,623	Grifols SA	933,079	2.80
Total Spain		933,079	2.80

L&G Pharma Breakthrough UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.82%) (continued)			
Sweden (30 June 2021: 3.09%)			
42,498	Swedish Orphan Biovitrum AB	868,846	2.60
Total Sweden		868,846	2.60
Switzerland (30 June 2021: 6.29%)			
13,242	Novartis AG	1,166,738	3.50
3,027	Roche Holding AG	1,259,444	3.77
Total Switzerland		2,426,182	7.27
United Kingdom (30 June 2021: 2.41%)			
17,140	Oxford Biomedica Plc	285,548	0.86
Total United Kingdom		285,548	0.86
United States (30 June 2021: 44.72%)			
10,827	AbbVie Inc	1,465,976	4.39
6,120	Alnylam Pharmaceuticals Inc	1,037,830	3.11
14,226	BioMarin Pharmaceutical Inc	1,256,867	3.77
18,420	Bristol-Myers Squibb Co	1,148,487	3.44
19,120	Emergent BioSolutions Inc	831,146	2.49
28,624	Halozyme Therapeutics Inc	1,150,971	3.45
15,883	Incyte Corp	1,165,812	3.49
30,580	Ionis Pharmaceuticals Inc	930,549	2.79
6,905	Johnson & Johnson	1,181,238	3.54
27,373	PTC Therapeutics Inc	1,090,267	3.27
15,011	Sarepta Therapeutics Inc	1,351,741	4.05
44,010	Supernus Pharmaceuticals Inc	1,283,332	3.84
11,802	Ultragenyx Pharmaceutical Inc	992,430	2.97
5,733	United Therapeutics Corp	1,238,787	3.71

L&G Pharma Breakthrough UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.82%) (continued)			
United States (30 June 2021: 44.72%) (continued)			
6,102	Vertex Pharmaceuticals Inc	1,339,999	4.01
31,933	Xencor Inc	1,281,152	3.84
Total United States		18,746,584	56.16
Total Common Stock		33,337,899	99.88
Total Investments			
Common Stock		33,337,899	99.88
Other Assets and Liabilities		39,733	0.12
Net Assets Attributable to Holders of Redeemable Participating Shares		33,377,632	100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			99.84
Other assets			0.16
			100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.			

L&G Ecommerce Logistics UCITS ETF

Schedule of Investments

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.68%)			
Belgium (30 June 2021: 2.70%)			
1,391,660	bpost SA	12,138,401	2.36
Total Belgium		12,138,401	2.36
Bermuda (30 June 2021: 2.17%)			
5,732,111	Kerry Logistics Network Ltd	14,013,573	2.73
Total Bermuda		14,013,573	2.73
Canada (30 June 2021: 5.24%)			
152,292	Descartes Systems Group Inc/The	12,613,341	2.45
9,172	Shopify Inc - Class A	12,646,585	2.46
Total Canada		25,259,926	4.91
Cayman Islands (30 June 2021: 5.72%)			
85,055	Alibaba Group Holding Ltd ADR	10,103,683	1.97
175,167	JD.com Inc ADR	12,273,952	2.39
1,123,184	Vipshop Holdings Ltd ADR	9,434,746	1.83
Total Cayman Islands		31,812,381	6.19
China (30 June 2021: 2.30%)			
26,006,547	Sinotrans Ltd 'H'	8,339,386	1.62
Total China		8,339,386	1.62
Denmark (30 June 2021: 5.29%)			
4,554	AP Moller - Maersk A/S - Class B	16,328,305	3.18
51,852	DSV A/S	12,110,218	2.35
163,192	NTG Nordic Transport Group A/S	13,324,330	2.59
Total Denmark		41,762,853	8.12

L&G Ecommerce Logistics UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.68%) (continued)			
France (30 June 2021: 2.43%)			
2,128,091	Bollore SA	11,906,614	2.31
15,739	ID Logistics Group	6,577,600	1.28
	Total France	18,484,214	3.59
Germany (30 June 2021: 7.80%)			
195,393	Deutsche Post AG	12,563,128	2.44
90,972	SAP SE	12,921,210	2.51
136,932	Zalando SE '144A'	11,077,756	2.16
	Total Germany	36,562,094	7.11
Japan (30 June 2021: 16.57%)			
278,983	Hitachi Transport System Ltd	13,082,438	2.54
1,464,154	Japan Post Holdings Co Ltd	11,402,485	2.22
494,494	Kintetsu World Express Inc	12,839,538	2.50
180,519	Nippon Express Co Ltd	10,832,237	2.11
163,906	Nippon Yusen KK	12,468,555	2.42
1,219,536	Rakuten Group Inc	12,221,306	2.38
1,348,714	Senko Group Holdings Co Ltd	10,857,173	2.11
	Total Japan	83,703,732	16.28
New Zealand (30 June 2021: 2.00%)			
184,513	Mainfreight Ltd	11,862,149	2.31
	Total New Zealand	11,862,149	2.31
South Korea (30 June 2021: 2.13%)			
96,879	CJ Logistics Corp	10,268,563	2.00
	Total South Korea	10,268,563	2.00

L&G Ecommerce Logistics UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.68%) (continued)			
Spain (30 June 2021: 2.24%)			
584,021	Cia de Distribucion Integral Logista Holdings SA	11,642,423	2.26
Total Spain		11,642,423	2.26
Switzerland (30 June 2021: 2.58%)			
36,472	Kuehne + Nagel International AG	11,784,469	2.29
Total Switzerland		11,784,469	2.29
Taiwan (30 June 2021: 3.72%)			
3,732,490	Dimerco Express Corp	14,232,764	2.77
Total Taiwan		14,232,764	2.77
United Kingdom (30 June 2021: 6.00%)			
525,717	Clipper Logistics Plc	5,169,537	1.01
550,707	Ocado Group Plc	12,516,287	2.43
Total United Kingdom		17,685,824	3.44
United States (30 June 2021: 30.79%)			
3,735	Amazon.com Inc	12,453,760	2.42
67,059	Concentrix Corp	11,978,079	2.33
175,443	eBay Inc	11,666,959	2.27
105,589	Expeditors International of Washington Inc	14,179,547	2.76
55,117	FedEx Corp	14,255,461	2.77
78,780	Manhattan Associates Inc	12,249,502	2.38
136,674	Oracle Corp	11,919,339	2.32
147,329	Ryder System Inc	12,144,329	2.36
74,996	SPS Commerce Inc	10,675,681	2.08
115,360	TD SYNEX Corp	13,192,570	2.57
67,582	United Parcel Service Inc - Class B	14,485,526	2.82
89,494	Walmart Inc	12,948,887	2.52

L&G Ecommerce Logistics UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.68%) (continued)			
United States (30 June 2021: 30.79%) (continued)			
151,703	XPO Logistics Inc	11,746,363	2.28
Total United States		163,896,003	31.88
Total Common Stock		513,448,755	99.86
Total Investments		Value \$	% of Net Assets
Common Stock		513,448,755	99.86
Other Assets and Liabilities		722,269	0.14
Net Assets Attributable to Holders of Redeemable Participating Shares		514,171,024	100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			99.82
Other assets			0.18
			100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.			

L&G US Equity UCITS ETF

Schedule of Investments

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.90%)			
Bermuda (30 June 2021: 0.18%)			
3,051	Arch Capital Group Ltd	135,617	0.04
305	Everest Re Group Ltd	83,545	0.03
2,638	IHS Markit Ltd	350,643	0.11
	Total Bermuda	569,805	0.18
Curacao (30 June 2021: 0.13%)			
10,884	Schlumberger NV	325,976	0.10
	Total Curacao	325,976	0.10
Guernsey (30 June 2021: 0.03%)			
960	Amdocs Ltd	71,846	0.02
	Total Guernsey	71,846	0.02
Ireland (30 June 2021: 2.07%)			
4,898	Accenture Plc - Class A	2,030,466	0.64
1,644	Aon Plc	494,121	0.15
3,027	Eaton Corp Plc	523,126	0.16
1,688	Horizon Therapeutics Plc	181,899	0.06
461	Jazz Pharmaceuticals Plc	58,731	0.02
5,494	Johnson Controls International plc	446,717	0.14
3,946	Linde Plc	1,367,013	0.43
10,404	Medtronic Plc	1,076,294	0.34
1,648	Seagate Technology Holdings Plc	186,191	0.06
1,821	Trane Technologies Plc	367,897	0.11
997	Willis Towers Watson Plc	236,777	0.07
	Total Ireland	6,969,232	2.18
Jersey (30 June 2021: 0.16%)			
11,505	Amcor Plc	138,175	0.04
2,013	Aptiv Plc	332,044	0.11
	Total Jersey	470,219	0.15

L&G US Equity UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.90%) (continued)			
Liberia (30 June 2021: 0.05%)			
1,692	Royal Caribbean Cruises Ltd	130,115	0.04
Total Liberia		130,115	0.04
Luxembourg (30 June 2021: 0.09%)			
899	Spotify Technology SA	210,393	0.07
Total Luxembourg		210,393	0.07
Netherlands (30 June 2021: 0.07%)			
2,061	LyondellBasell Industries NV	190,086	0.06
Total Netherlands		190,086	0.06
Panama (30 June 2021: 0.06%)			
6,682	Carnival Corp	134,442	0.04
Total Panama		134,442	0.04
Switzerland (30 June 2021: 0.35%)			
2,869	Chubb Ltd	554,607	0.17
1,190	Garmin Ltd	162,042	0.05
2,506	TE Connectivity Ltd	404,318	0.13
Total Switzerland		1,120,967	0.35
United Kingdom (30 June 2021: 0.12%)			
1,042	Atlassian Corp Plc	397,304	0.13
2,592	Royalty Pharma Plc - Class A	103,291	0.03
Total United Kingdom		500,595	0.16
United States (30 June 2021: 96.54%)			
614	10X Genomics Inc (Units)	91,461	0.03
4,362	3M Co	774,822	0.24

L&G US Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.90%) (continued)			
United States (30 June 2021: 96.54%) (continued)			
1,058	A O Smith Corp	90,829	0.03
13,578	Abbott Laboratories	1,910,968	0.60
13,433	AbbVie Inc	1,818,828	0.57
346	ABIOMED Inc	124,273	0.04
5,858	Activision Blizzard Inc	389,733	0.12
3,660	Adobe Inc	2,075,440	0.65
496	Advance Auto Parts Inc	118,980	0.04
9,313	Advanced Micro Devices Inc	1,340,141	0.42
1,224	Affirm Holdings Inc	123,085	0.04
4,584	Aflac Inc	267,660	0.08
2,278	Agilent Technologies Inc	363,683	0.11
1,708	Air Products & Chemicals Inc	519,676	0.16
2,280	Airbnb Inc	379,597	0.12
1,251	Akamai Technologies Inc	146,417	0.05
913	Albemarle Corp	213,432	0.07
1,118	Alexandria Real Estate Equities Inc (REIT)	249,269	0.08
560	Align Technology Inc	368,021	0.12
99	Alleghany Corp	66,091	0.02
1,916	Alliant Energy Corp	117,777	0.04
2,188	Allstate Corp/The	257,418	0.08
2,639	Ally Financial Inc	125,643	0.04
896	Alnylam Pharmaceuticals Inc	151,944	0.05
2,102	Alphabet Inc	6,082,326	1.91
2,304	Alphabet Inc - Class A	6,674,780	2.09
1,725	Altice USA Inc	27,910	0.01
14,085	Altria Group Inc	667,488	0.21
3,353	Amazon.com Inc	11,180,042	3.50
1,981	Ameren Corp	176,329	0.06
3,890	American Electric Power Co Inc	346,093	0.11

L&G US Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.90%) (continued)			
United States (30 June 2021: 96.54%) (continued)			
4,599	American Express Co	752,396	0.24
6,749	American International Group Inc	383,748	0.12
3,512	American Tower Corp (REIT)	1,027,260	0.32
1,444	American Water Works Co Inc	272,714	0.09
897	Ameriprise Financial Inc	270,589	0.08
1,148	AmerisourceBergen Corp - Class A	152,558	0.05
1,725	AMETEK Inc	253,644	0.08
4,323	Amgen Inc	972,545	0.30
4,514	Amphenol Corp - Class A	394,794	0.12
4,105	Analog Devices Inc	721,536	0.23
11,695	Annaly Capital Management Inc (REIT)	91,455	0.03
663	ANSYS Inc	265,943	0.08
1,888	Anthem Inc	875,164	0.27
1,626	Apollo Global Management Inc - Class A	117,771	0.04
127,357	Apple Inc	22,614,782	7.09
6,943	Applied Materials Inc	1,092,550	0.34
697	AppLovin Corp - Class A	65,699	0.02
4,258	Archer-Daniels-Midland Co	287,798	0.09
1,759	Arista Networks Inc	252,856	0.08
1,570	Arthur J Gallagher & Co	266,382	0.08
54,749	AT&T Inc	1,346,825	0.42
992	Atmos Energy Corp	103,932	0.03
1,702	Autodesk Inc	478,585	0.15
3,257	Automatic Data Processing Inc	803,111	0.25
167	AutoZone Inc	350,097	0.11
1,074	AvalonBay Communities Inc (REIT)	271,282	0.09
535	Avangrid Inc	26,686	0.01
3,960	Avantor Inc	166,874	0.05
5,768	Baker Hughes Co - Class A	138,778	0.04

L&G US Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.90%) (continued)			
United States (30 June 2021: 96.54%) (continued)			
2,548	Ball Corp	245,296	0.08
57,052	Bank of America Corp	2,538,243	0.80
6,161	Bank of New York Mellon Corp/The	357,831	0.11
3,762	Baxter International Inc	322,930	0.10
2,177	Becton Dickinson and Co	547,472	0.17
9,804	Berkshire Hathaway Inc - Class B	2,931,396	0.92
1,656	Best Buy Co Inc	168,250	0.05
707	Bill.com Holdings Inc	176,149	0.06
1,139	Biogen Inc	273,269	0.09
1,392	BioMarin Pharmaceutical Inc	122,983	0.04
1,080	BlackRock Inc	988,805	0.31
5,320	Blackstone Inc	688,355	0.22
3,049	Block Inc	492,444	0.15
4,531	Boeing Co/The	912,181	0.29
316	Booking Holdings Inc	758,157	0.24
1,116	Boston Properties Inc (REIT)	128,541	0.04
10,793	Boston Scientific Corp	458,487	0.14
16,712	Bristol-Myers Squibb Co	1,041,993	0.33
3,042	Broadcom Inc	2,024,177	0.63
890	Broadridge Financial Solutions Inc	162,710	0.05
2,432	Brown-Forman Corp	177,196	0.06
202	Brown-Forman Corp	13,694	0.00
520	Burlington Stores Inc	151,585	0.05
2,057	Cadence Design Systems Inc	383,322	0.12
1,527	Caesars Entertainment Inc	142,820	0.04
1,522	Campbell Soup Co	66,146	0.02
3,443	Capital One Financial Corp	499,545	0.16
2,246	Cardinal Health Inc	115,647	0.04
1,275	CarMax Inc	166,043	0.05

L&G US Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.90%) (continued)			
United States (30 June 2021: 96.54%) (continued)			
6,727	Carrier Global Corp	364,872	0.11
627	Carvana Co - Class A	145,332	0.05
1,299	Catalent Inc	166,311	0.05
4,249	Caterpillar Inc	878,438	0.28
825	Cboe Global Markets Inc	107,580	0.03
2,495	CBRE Group Inc - Class A	270,732	0.08
1,003	CDW Corp/DE	205,394	0.06
884	Celanese Corp - Class A	148,565	0.05
4,452	Centene Corp	366,845	0.12
4,496	CenterPoint Energy Inc	125,483	0.04
2,255	Cerner Corp	209,422	0.07
989	CH Robinson Worldwide Inc	106,446	0.03
11,698	Charles Schwab Corp/The	983,802	0.31
909	Charter Communications Inc	592,641	0.19
1,840	Cheniere Energy Inc	186,613	0.06
14,658	Chevron Corp	1,720,116	0.54
635	Chewy Inc - Class A	37,446	0.01
201	Chipotle Mexican Grill Inc - Class A	351,398	0.11
1,792	Church & Dwight Co Inc	183,680	0.06
2,583	Cigna Corp	593,134	0.19
1,213	Cincinnati Financial Corp	138,197	0.04
655	Cintas Corp	290,276	0.09
29,998	Cisco Systems Inc/Delaware	1,900,973	0.60
15,574	Citigroup Inc	940,514	0.29
3,282	Citizens Financial Group Inc	155,075	0.05
956	Citrix Systems Inc	90,428	0.03
953	Clorox Co/The	166,165	0.05
1,817	Cloudflare Inc	238,936	0.07
2,694	CME Group Inc	615,471	0.19

L&G US Equity UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.90%) (continued)			
United States (30 June 2021: 96.54%) (continued)			
2,235	CMS Energy Corp	145,387	0.05
29,785	Coca-Cola Co/The	1,763,570	0.55
3,975	Cognizant Technology Solutions Corp	352,662	0.11
983	Coinbase Global Inc	248,080	0.08
6,216	Colgate-Palmolive Co	530,473	0.17
35,120	Comcast Corp	1,767,590	0.55
3,572	Conagra Brands Inc	121,984	0.04
10,299	ConocoPhillips	743,382	0.23
2,735	Consolidated Edison Inc	233,350	0.07
1,170	Constellation Brands Inc - Class A	293,635	0.09
380	Cooper Cos Inc/The	159,197	0.05
1,654	Copart Inc	250,779	0.08
5,958	Corning Inc	221,816	0.07
5,746	Corteva Inc	271,671	0.09
3,043	CoStar Group Inc	240,488	0.08
3,386	Costco Wholesale Corp	1,922,232	0.60
571	Coupa Software Inc	90,247	0.03
4,625	Coupang Inc	135,882	0.04
1,521	CrowdStrike Holdings Inc	311,425	0.10
3,347	Crown Castle International Corp (REIT)	698,653	0.22
17,047	CSX Corp	640,967	0.20
1,061	Cummins Inc	231,447	0.07
10,189	CVS Health Corp	1,051,097	0.33
4,890	Danaher Corp	1,608,859	0.50
1,013	Darden Restaurants Inc	152,598	0.05
1,714	Datadog Inc	305,281	0.10
530	DaVita Inc	60,293	0.02
2,174	Deere & Co	745,443	0.23
2,083	Dell Technologies Inc	117,002	0.04

L&G US Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.90%) (continued)			
United States (30 June 2021: 96.54%) (continued)			
4,895	Delta Air Lines Inc	191,297	0.06
1,682	DENTSPLY SIRONA Inc	93,839	0.03
5,049	Devon Energy Corp	222,408	0.07
733	Dexcom Inc	393,584	0.12
2,209	Digital Realty Trust Inc (REIT)	390,706	0.12
2,222	Discover Financial Services	256,774	0.08
2,491	Discovery Inc	57,044	0.02
1,238	Discovery Inc	29,143	0.01
1,961	DISH Network Corp - Class A	63,615	0.02
1,474	DocuSign Inc - Class A	224,505	0.07
1,763	Dollar General Corp	415,768	0.13
1,730	Dollar Tree Inc	243,100	0.08
6,305	Dominion Energy Inc	495,321	0.16
270	Domino's Pizza Inc	152,369	0.05
1,281	DoorDash Inc	190,741	0.06
1,114	Dover Corp	202,302	0.06
5,818	Dow Inc	329,997	0.10
2,621	DR Horton Inc	284,247	0.09
2,193	DraftKings Inc - Class A	60,242	0.02
2,255	Dropbox Inc	55,338	0.02
1,484	DTE Energy Co	177,397	0.06
5,841	Duke Energy Corp	612,721	0.19
2,890	Duke Realty Corp (REIT)	189,700	0.06
3,937	DuPont de Nemours Inc	318,031	0.10
1,065	Eastman Chemical Co	128,769	0.04
4,742	eBay Inc	315,343	0.10
1,903	Ecolab Inc	446,425	0.14
2,953	Edison International	201,542	0.06
4,801	Edwards Lifesciences Corp	621,970	0.19

L&G US Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.90%) (continued)			
United States (30 June 2021: 96.54%) (continued)			
3,454	Elanco Animal Health Inc	98,025	0.03
2,142	Electronic Arts Inc	282,530	0.09
6,532	Eli Lilly & Co	1,804,269	0.57
4,521	Emerson Electric Co	420,317	0.13
966	Enphase Energy Inc	176,720	0.06
1,577	Entergy Corp	177,649	0.06
4,531	EOG Resources Inc	402,489	0.13
429	EPAM Systems Inc	286,765	0.09
947	Equifax Inc	277,272	0.09
695	Equinix Inc (REIT)	587,859	0.18
2,786	Equity Residential (REIT)	252,133	0.08
502	Essex Property Trust Inc (REIT)	176,819	0.06
1,654	Estee Lauder Cos Inc/The - Class A	612,311	0.19
986	Etsy Inc	215,875	0.07
1,725	Eversource Energy	118,352	0.04
2,671	Eversource Energy	243,008	0.08
1,333	Exact Sciences Corp	103,747	0.03
7,491	Exelon Corp	432,680	0.14
1,085	Expedia Group Inc	196,081	0.06
1,309	Expeditors International of Washington Inc	175,786	0.06
1,030	Extra Space Storage Inc (REIT)	233,532	0.07
32,498	Exxon Mobil Corp	1,988,553	0.62
460	F5 Inc	112,567	0.04
4,440	Fastenal Co	284,426	0.09
1,899	FedEx Corp	491,157	0.15
2,141	Fidelity National Financial Inc	111,717	0.04
4,704	Fidelity National Information Services Inc	513,442	0.16
4,919	Fifth Third Bancorp	214,222	0.07
1,355	First Republic Bank/CA	279,821	0.09

L&G US Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.90%) (continued)			
United States (30 June 2021: 96.54%) (continued)			
4,224	FirstEnergy Corp	175,676	0.06
4,610	Fiserv Inc	478,472	0.15
641	FleetCor Technologies Inc	143,481	0.05
1,004	FMC Corp	110,330	0.03
29,791	Ford Motor Co	618,759	0.19
1,058	Fortinet Inc	380,245	0.12
2,563	Fortive Corp	195,531	0.06
1,107	Fortune Brands Home & Security Inc	118,338	0.04
3,543	Fox Corp	130,737	0.04
2,310	Franklin Resources Inc	77,362	0.02
11,387	Freeport-McMoRan Inc	475,180	0.15
617	Gartner Inc	206,275	0.06
485	Generac Holdings Inc	170,681	0.05
1,861	General Dynamics Corp	387,963	0.12
8,398	General Electric Co	793,359	0.25
4,654	General Mills Inc	313,587	0.10
10,052	General Motors Co	589,349	0.18
1,085	Genuine Parts Co	152,117	0.05
9,525	Gilead Sciences Inc	691,610	0.22
2,214	Global Payments Inc	299,289	0.09
719	Globe Life Inc	67,385	0.02
2,612	Goldman Sachs Group Inc/The	999,221	0.31
6,409	Halliburton Co	146,574	0.05
2,653	Hartford Financial Services Group Inc/The	183,163	0.06
967	Hasbro Inc	98,421	0.03
1,938	HCA Healthcare Inc	497,911	0.16
4,122	Healthpeak Properties Inc (REIT)	148,763	0.05
1,065	Henry Schein Inc	82,569	0.03
1,087	Hershey Co/The	210,302	0.07

L&G US Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.90%) (continued)			
United States (30 June 2021: 96.54%) (continued)			
2,206	Hess Corp	163,310	0.05
10,105	Hewlett Packard Enterprise Co	159,356	0.05
2,126	Hilton Worldwide Holdings Inc	331,635	0.10
1,971	Hologic Inc	150,900	0.05
8,139	Home Depot Inc/The	3,377,766	1.06
5,225	Honeywell International Inc	1,089,465	0.34
2,113	Hormel Foods Corp	103,136	0.03
5,516	Host Hotels & Resorts Inc (REIT)	95,923	0.03
8,887	HP Inc	334,773	0.10
345	HubSpot Inc	227,407	0.07
962	Humana Inc	446,233	0.14
11,228	Huntington Bancshares Inc/OH	173,136	0.05
591	IAC/InterActiveCorp	77,250	0.02
640	IDEXX Laboratories Inc	421,414	0.13
2,116	Illinois Tool Works Inc	522,229	0.16
1,190	Illumina Inc	452,724	0.14
1,411	Incyte Corp	103,567	0.03
3,291	Ingersoll Rand Inc	203,614	0.06
31,265	Intel Corp	1,610,147	0.50
596	Interactive Brokers Group Inc	47,334	0.01
4,265	Intercontinental Exchange Inc	583,324	0.18
6,921	International Business Machines Corp	925,061	0.29
1,940	International Flavors & Fragrances Inc	292,261	0.09
2,987	International Paper Co	140,329	0.04
2,046	Intuit Inc	1,316,028	0.41
2,734	Intuitive Surgical Inc	982,326	0.31
4,392	Invitation Homes Inc (REIT)	199,133	0.06
1,456	IQVIA Holdings Inc	410,796	0.13
2,247	Iron Mountain Inc (REIT)	117,586	0.04

L&G US Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.90%) (continued)			
United States (30 June 2021: 96.54%) (continued)			
790	J M Smucker Co/The	107,298	0.03
657	JB Hunt Transport Services Inc	134,291	0.04
20,236	Johnson & Johnson	3,461,773	1.08
22,815	JPMorgan Chase & Co	3,612,755	1.13
1,921	Kellogg Co	123,751	0.04
6,172	Keurig Dr Pepper Inc	227,500	0.07
7,417	KeyCorp	171,555	0.05
1,414	Keysight Technologies Inc	292,005	0.09
2,570	Kimberly-Clark Corp	367,304	0.12
15,395	Kinder Morgan Inc	244,165	0.08
4,353	KKR & Co Inc	324,299	0.10
1,169	KLA Corp	502,799	0.16
5,028	Kraft Heinz Co/The	180,505	0.06
5,040	Kroger Co/The	228,110	0.07
1,391	Kyndryl Holdings Inc	25,177	0.01
1,535	L3Harris Technologies Inc	327,323	0.10
718	Laboratory Corp of America Holdings	225,603	0.07
1,083	Lam Research Corp	778,839	0.24
3,241	Las Vegas Sands Corp	121,991	0.04
1,095	Leidos Holdings Inc	97,346	0.03
2,058	Lennar Corp	239,057	0.07
114	Lennar Corp	10,901	0.00
1,243	Liberty Broadband Corp	200,247	0.06
491	Liberty Media Corp-Liberty SiriusXM	24,967	0.01
1,300	Liberty Media Corp-Liberty SiriusXM	66,105	0.02
1,086	Live Nation Entertainment Inc	129,983	0.04
2,038	LKQ Corp	122,341	0.04
1,796	Lockheed Martin Corp	638,316	0.20
1,764	Loews Corp	101,889	0.03

L&G US Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.90%) (continued)			
United States (30 June 2021: 96.54%) (continued)			
5,332	Lowe's Cos Inc	1,378,215	0.43
4,019	Lucid Group Inc	152,923	0.05
906	Lululemon Athletica Inc	354,654	0.11
8,503	Lumen Technologies Inc	106,713	0.03
2,060	Lyft Inc	88,024	0.03
988	M&T Bank Corp	151,737	0.05
4,703	Marathon Petroleum Corp	300,945	0.09
104	Markel Corp	128,336	0.04
2,043	Marriott International Inc/MD	337,585	0.11
3,816	Marsh & McLennan Cos Inc	663,297	0.21
484	Martin Marietta Materials Inc	213,212	0.07
6,365	Marvell Technology Inc	556,874	0.17
2,006	Masco Corp	140,861	0.04
6,700	Mastercard Inc	2,407,444	0.75
2,009	Match Group Inc	265,690	0.08
1,858	McCormick & Co Inc/MD	179,501	0.06
5,735	McDonald's Corp	1,537,381	0.48
1,192	McKesson Corp	296,295	0.09
361	MercadoLibre Inc	486,772	0.15
19,423	Merck & Co Inc	1,488,579	0.47
18,300	Meta Platforms Inc - Class A	6,155,205	1.93
5,272	MetLife Inc	329,447	0.10
172	Mettler-Toledo International Inc	291,920	0.09
3,199	MGM Resorts International	143,571	0.05
4,190	Microchip Technology Inc	364,781	0.11
8,664	Micron Technology Inc	807,052	0.25
57,114	Microsoft Corp	19,208,580	6.02
878	Mid-America Apartment Communities Inc (REIT)	201,448	0.06
2,661	Moderna Inc	675,841	0.21

L&G US Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.90%) (continued)			
United States (30 June 2021: 96.54%) (continued)			
458	Mohawk Industries Inc	83,438	0.03
1,475	Molson Coors Beverage Co - Class B	68,366	0.02
10,384	Mondelez International Inc	688,563	0.22
472	MongoDB Inc - Class A	249,853	0.08
2,909	Monster Beverage Corp	279,380	0.09
1,228	Moody's Corp	479,632	0.15
11,138	Morgan Stanley	1,093,306	0.34
1,314	Motorola Solutions Inc	357,014	0.11
611	MSCI Inc - Class A	374,354	0.12
857	Nasdaq Inc	179,979	0.06
1,713	NetApp Inc	157,579	0.05
3,359	Netflix Inc	2,023,596	0.63
3,071	Newell Brands Inc	67,071	0.02
6,214	Newmont Corp	385,392	0.12
15,113	NextEra Energy Inc	1,410,950	0.44
9,733	NIKE Inc	1,622,199	0.51
2,824	NiSource Inc	77,971	0.02
1,893	Norfolk Southern Corp	563,565	0.18
1,520	Northern Trust Corp	181,807	0.06
1,095	Northrop Grumman Corp	423,842	0.13
4,314	NortonLifeLock Inc	112,078	0.04
2,277	Nucor Corp	259,920	0.08
18,492	NVIDIA Corp	5,438,682	1.70
27	NVR Inc	159,539	0.05
6,808	Occidental Petroleum Corp	197,364	0.06
1,117	Okta Inc	250,398	0.08
807	Old Dominion Freight Line Inc	289,213	0.09
1,596	Omnicom Group Inc	116,939	0.04
3,444	ONEOK Inc	202,369	0.06

L&G US Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.90%) (continued)			
United States (30 June 2021: 96.54%) (continued)			
12,256	Oracle Corp	1,068,846	0.33
516	O'Reilly Automotive Inc	364,415	0.11
2,012	Organon & Co	61,265	0.02
297	Orion Office REIT Inc (REIT)	5,545	0.00
3,342	Otis Worldwide Corp	290,988	0.09
2,648	PACCAR Inc	233,712	0.07
729	Packaging Corp of America	99,253	0.03
12,336	Palantir Technologies Inc	224,639	0.07
720	Palo Alto Networks Inc	400,867	0.13
1,002	Parker-Hannifin Corp	318,756	0.10
2,479	Paychex Inc	338,384	0.11
394	Paycom Software Inc	163,585	0.05
9,053	PayPal Holdings Inc	1,707,215	0.54
2,050	Peloton Interactive Inc - Class A	73,308	0.02
10,642	PepsiCo Inc	1,848,622	0.58
43,233	Pfizer Inc	2,552,909	0.80
11,830	Philip Morris International Inc	1,123,850	0.35
3,408	Phillips 66	246,944	0.08
889	Pinnacle West Capital Corp	62,755	0.02
4,238	Pinterest Inc	154,051	0.05
1,700	Pioneer Natural Resources Co	309,196	0.10
3,204	PNC Financial Services Group Inc/The	642,466	0.20
1,843	PPG Industries Inc	317,807	0.10
5,701	PPL Corp	171,372	0.05
2,147	Principal Financial Group Inc	155,293	0.05
18,385	Procter & Gamble Co/The	3,007,418	0.94
4,430	Progressive Corp/The	454,740	0.14
5,716	Prologis Inc (REIT)	962,346	0.30
3,069	Prudential Financial Inc	332,189	0.10

L&G US Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.90%) (continued)			
United States (30 June 2021: 96.54%) (continued)			
3,953	Public Service Enterprise Group Inc	263,784	0.08
1,161	Public Storage (REIT)	434,864	0.14
2,039	PulteGroup Inc	116,549	0.04
859	Qorvo Inc	134,339	0.04
8,686	QUALCOMM Inc	1,588,409	0.50
481	Qualtrics International Inc - Class A	17,027	0.01
887	Quest Diagnostics Inc	153,460	0.05
1,413	Raymond James Financial Inc	141,865	0.04
11,696	Raytheon Technologies Corp	1,006,558	0.32
2,970	Realty Income Corp (REIT)	212,622	0.07
776	Regeneron Pharmaceuticals Inc	490,060	0.15
7,387	Regions Financial Corp	161,037	0.05
1,615	Republic Services Inc - Class A	225,212	0.07
1,123	ResMed Inc	292,519	0.09
621	RingCentral Inc - Class A	116,344	0.04
555	Robinhood Markets Inc	9,857	0.00
2,037	ROBLOX Corp	210,137	0.07
945	Rocket Cos Inc	13,230	0.00
895	Rockwell Automation Inc	312,221	0.10
898	Roku Inc	204,924	0.06
1,884	Rollins Inc	64,452	0.02
808	Roper Technologies Inc	397,423	0.12
2,619	Ross Stores Inc	299,299	0.09
1,844	S&P Global Inc	870,239	0.27
7,299	salesforce.com Inc	1,854,895	0.58
845	SBA Communications Corp (REIT) - Class A	328,722	0.10
1,028	Seagen Inc	158,929	0.05
953	SEI Investments Co	58,076	0.02
2,481	Sempra Energy	328,187	0.10

L&G US Equity UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.90%) (continued)			
United States (30 June 2021: 96.54%) (continued)			
1,524	ServiceNow Inc	989,244	0.31
1,839	Sherwin-Williams Co/The	647,622	0.20
2,547	Simon Property Group Inc (REIT)	406,934	0.13
6,420	Sirius XM Holdings Inc	40,767	0.01
1,278	Skyworks Solutions Inc	198,269	0.06
9,104	Snap Inc	428,161	0.13
407	Snap-on Inc	87,660	0.03
2,030	Snowflake Inc	687,662	0.22
7,929	Southern Co/The (Units)	543,771	0.17
4,547	Southwest Airlines Co	194,793	0.06
1,199	Splunk Inc	138,748	0.04
1,660	SS&C Technologies Holdings Inc	136,087	0.04
1,261	Stanley Black & Decker Inc	237,850	0.07
9,059	Starbucks Corp	1,059,631	0.33
2,732	State Street Corp	254,076	0.08
2,567	Stryker Corp	686,467	0.22
436	SVB Financial Group	295,713	0.09
4,256	Synchrony Financial	197,436	0.06
1,141	Synopsys Inc	420,458	0.13
3,700	Sysco Corp	290,635	0.09
1,741	T Rowe Price Group Inc	342,350	0.11
884	Take-Two Interactive Software Inc	157,104	0.05
3,770	Target Corp	872,529	0.27
1,083	Teladoc Health Inc	99,441	0.03
363	Teleflex Inc	119,238	0.04
1,297	Teradyne Inc	212,098	0.07
6,278	Tesla Inc	6,634,465	2.08
7,093	Texas Instruments Inc	1,336,818	0.42
1,769	Textron Inc	136,567	0.04

L&G US Equity UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.90%) (continued)			
United States (30 June 2021: 96.54%) (continued)			
3,033	Thermo Fisher Scientific Inc	2,023,739	0.63
8,617	TJX Cos Inc/The	654,203	0.21
4,445	T-Mobile US Inc	515,531	0.16
898	Tractor Supply Co	214,263	0.07
3,345	Trade Desk Inc/The - Class A	306,536	0.10
406	TransDigm Group Inc	258,330	0.08
1,480	TransUnion	175,498	0.06
1,859	Travelers Cos Inc/The	290,803	0.09
1,944	Trimble Inc	169,497	0.05
10,234	Truist Financial Corp	599,201	0.19
1,251	Twilio Inc - Class A	329,438	0.10
6,045	Twitter Inc	261,265	0.08
2,240	Tyson Foods Inc - Class A	195,238	0.06
10,966	Uber Technologies Inc	459,804	0.14
2,198	UDR Inc (REIT)	131,858	0.04
1,773	UiPath Inc	76,469	0.02
416	Ulta Beauty Inc	171,533	0.05
5,001	Union Pacific Corp	1,259,902	0.39
2,497	United Airlines Holdings Inc	109,319	0.03
5,626	United Parcel Service Inc - Class B	1,205,877	0.38
571	United Rentals Inc	189,738	0.06
7,248	UnitedHealth Group Inc	3,639,511	1.14
1,179	Unity Software Inc	168,585	0.05
607	Universal Health Services Inc	78,704	0.02
383	Upstart Holdings Inc	57,948	0.02
10,052	US Bancorp	564,621	0.18
305	Vail Resorts Inc	100,009	0.03
3,186	Valero Energy Corp	239,300	0.08
1,062	Veeva Systems Inc - Class A	271,320	0.09

L&G US Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.90%) (continued)			
United States (30 June 2021: 96.54%) (continued)			
2,910	Ventas Inc (REIT)	148,759	0.05
774	VeriSign Inc	196,457	0.06
1,242	Verisk Analytics Inc - Class A	284,083	0.09
30,389	Verizon Communications Inc	1,579,012	0.49
2,007	Vertex Pharmaceuticals Inc	440,737	0.14
2,771	VF Corp	202,893	0.06
227	ViacomCBS Inc	7,575	0.00
4,293	ViacomCBS Inc - Class B	129,563	0.04
9,503	Viatis Inc	128,576	0.04
12,959	Visa Inc - Class A	2,808,345	0.88
1,579	VMware Inc	182,975	0.06
913	Vulcan Materials Co	189,521	0.06
991	W R Berkley Corp	81,648	0.03
5,544	Walgreens Boots Alliance Inc	289,175	0.09
11,178	Walmart Inc	1,617,345	0.51
14,009	Walt Disney Co/The	2,169,854	0.68
772	Warner Music Group Corp - Class A	33,335	0.01
3,269	Waste Management Inc	545,596	0.17
479	Waters Corp	178,475	0.06
578	Wayfair Inc	109,803	0.03
2,473	WEC Energy Group Inc	240,054	0.08
3,270	Welltower Inc (REIT)	280,468	0.09
572	West Pharmaceutical Services Inc	268,274	0.08
2,348	Western Digital Corp	153,113	0.05
3,129	Western Union Co/The	55,821	0.02
1,384	Westinghouse Air Brake Technologies Corp	127,480	0.04
2,102	Westrock Co	93,245	0.03
5,823	Weyerhaeuser Co (REIT)	239,791	0.08
497	Whirlpool Corp	116,626	0.04

L&G US Equity UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.90%) (continued)			
United States (30 June 2021: 96.54%) (continued)			
9,226	Williams Cos Inc/The	240,245	0.08
1,451	Workday Inc - Class A	396,384	0.12
1,399	WP Carey Inc (REIT)	114,788	0.04
340	WW Grainger Inc	176,202	0.06
833	Wynn Resorts Ltd	70,838	0.02
4,188	Xcel Energy Inc	283,528	0.09
1,918	Xilinx Inc	406,674	0.13
1,397	Xylem Inc/NY	167,528	0.05
3,004	Yum China Holdings Inc	149,719	0.05
2,207	Yum! Brands Inc	306,464	0.10
417	Zebra Technologies Corp	248,198	0.08
1,363	Zillow Group Inc	87,028	0.03
241	Zillow Group Inc - Class A	14,995	0.00
1,620	Zimmer Biomet Holdings Inc	205,805	0.06
3,599	Zoetis Inc	878,264	0.28
1,560	Zoom Video Communications Inc - Class A	286,900	0.09
1,768	ZoomInfo Technologies Inc - Class A	113,506	0.04
601	Zscaler Inc	193,119	0.06
Total United States		307,707,958	96.41
Total Common Stock		318,401,634	99.76

L&G US Equity UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2021

	Value \$	% of Net Assets
Total Investments		
Common Stock	318,401,634	99.76
Other Assets and Liabilities	753,220	0.24
Net Assets Attributable to Holders of Redeemable Participating Shares	319,154,854	100.00

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	99.76
Other assets	0.24
	100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.	

L&G UK Equity UCITS ETF

Schedule of Investments

As at 31 December 2021

Nominal	Description	Value £	% of Net Assets
Common Stock (30 June 2021: 99.64%)			
Cayman Islands (30 June 2021: 0.48%)			
2,744	Farfetch Ltd	67,726	0.36
Total Cayman Islands		67,726	0.36
Ireland (30 June 2021: 0.29%)			
803	DCC Plc	48,581	0.26
Total Ireland		48,581	0.26
Isle of Man (30 June 2021: 0.56%)			
5,802	Entain Plc	97,648	0.52
Total Isle of Man		97,648	0.52
Jersey (30 June 2021: 5.63%)			
8,909	Experian Plc	323,575	1.71
2,138	Ferguson Plc	280,185	1.48
100,392	Glencore Plc	376,420	1.99
9,744	WPP Plc	109,084	0.58
Total Jersey		1,089,264	5.76
Luxembourg (30 June 2021: -%)			
6,781	B&M European Value Retail SA	42,992	0.23
Total Luxembourg		42,992	0.23
Netherlands (30 June 2021: 0.64%)			
9,960	CNH Industrial NV	142,746	0.75
Total Netherlands		142,746	0.75
Spain (30 June 2021: 0.37%)			
35,213	International Consolidated Airlines Group SA	50,171	0.27
Total Spain		50,171	0.27

L&G UK Equity UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2021

Nominal	Description	Value £	% of Net Assets
Common Stock (30 June 2021: 99.64%) (continued)			
United Kingdom (30 June 2021: 91.66%)			
9,465	3i Group Plc	137,148	0.73
20,366	abrdn plc	49,062	0.26
2,487	Admiral Group Plc	78,515	0.42
3,107	Allfunds Group Plc	45,119	0.24
11,328	Anglo American Plc	341,652	1.81
3,649	Antofagasta Plc	48,842	0.26
4,332	Ashtead Group Plc	257,407	1.36
606	ASOS Plc	14,489	0.08
3,306	Associated British Foods Plc	66,384	0.35
14,167	AstraZeneca Plc	1,229,412	6.51
8,194	Auto Trader Group Plc '144A'	60,636	0.32
7,317	Avast Plc '144A'	44,429	0.24
1,029	AVEVA Group Plc	35,027	0.19
38,830	Aviva Plc	159,358	0.84
31,442	BAE Systems Plc	172,868	0.91
164,883	Barclays Plc	308,331	1.63
10,964	Barratt Developments Plc	82,011	0.43
1,149	Berkeley Group Holdings Plc	54,865	0.29
20,030	BHP Group Plc	440,560	2.33
170,917	BP Plc	564,881	2.99
21,921	British American Tobacco Plc	599,211	3.17
7,143	British Land Co Plc/The (REIT)	37,929	0.20
72,444	BT Group Plc	122,829	0.65
3,374	Bunzl Plc	97,340	0.52
3,839	Burberry Group Plc	69,774	0.37
1,840	Carnival Plc	25,458	0.13
1,288	Coca-Cola Europacific Partners Plc	53,186	0.28
17,440	Compass Group Plc	287,934	1.52
13,508	ConvaTec Group Plc '144A'	26,091	0.14

L&G UK Equity UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2021

Nominal	Description	Value £	% of Net Assets
Common Stock (30 June 2021: 99.64%) (continued)			
United Kingdom (30 June 2021: 91.66%) (continued)			
1,336	Croda International Plc	135,203	0.72
2,418	Darktrace Plc	10,160	0.05
22,032	Diageo Plc	889,212	4.70
11,169	Direct Line Insurance Group Plc	31,162	0.16
12,831	DS Smith Plc	49,245	0.26
5,747	easyJet Plc	31,953	0.17
300	Endava Plc ADR	37,193	0.20
5,149	Evrax Plc	30,976	0.16
1,570	Fresnillo Plc	14,017	0.07
47,140	GlaxoSmithKline Plc	757,351	4.01
3,454	Halma Plc	110,528	0.58
3,416	Hargreaves Lansdown Plc	46,287	0.24
1,171	Hikma Pharmaceuticals Plc	25,984	0.14
190,591	HSBC Holdings Plc	855,087	4.52
9,516	Imperial Brands Plc	153,826	0.81
14,668	Informa Plc	75,775	0.40
1,737	InterContinental Hotels Group Plc	83,046	0.44
2,999	Intermediate Capital Group Plc	65,798	0.35
1,564	Intertek Group Plc	88,053	0.47
37,631	ITV Plc	41,601	0.22
17,978	J Sainsbury Plc	49,583	0.26
112,680	JD Sports Fashion Plc	245,417	1.30
2,049	Johnson Matthey Plc	41,923	0.22
19,843	Kingfisher Plc	67,129	0.36
6,307	Land Securities Group Plc (REIT)	48,968	0.26
58,365	Legal & General Group Plc	173,636	0.92
3,746	Liberty Global Plc	77,688	0.41
1,128	Liberty Global Plc	23,102	0.12
685,056	Lloyds Banking Group Plc	327,457	1.73
3,286	London Stock Exchange Group Plc	227,720	1.20

L&G UK Equity UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2021

Nominal	Description	Value £	% of Net Assets
Common Stock (30 June 2021: 99.64%) (continued)			
United Kingdom (30 June 2021: 91.66%) (continued)			
23,092	M&G Plc	46,069	0.24
6,589	Meggitt Plc	48,627	0.26
40,154	Melrose Industries Plc	64,206	0.34
4,432	Mondi Plc	80,928	0.43
34,075	National Grid Plc	361,127	1.91
51,647	NatWest Group Plc	116,567	0.62
1,122	Next Plc	91,443	0.48
658	NMC Health Plc*	–	–
5,014	Ocado Group Plc	84,135	0.45
7,277	Pearson Plc	44,623	0.24
3,224	Persimmon Plc	92,077	0.49
6,233	Phoenix Group Holdings Plc	40,714	0.22
25,659	Prudential Plc	327,024	1.73
6,677	Reckitt Benckiser Group Plc	423,455	2.24
18,643	RELX Plc	447,805	2.37
17,021	Rentokil Initial Plc	99,403	0.53
8,273	Rightmove Plc	65,770	0.35
10,337	Rio Tinto Plc	505,686	2.68
76,774	Rolls-Royce Holdings Plc	94,340	0.50
43,220	Royal Dutch Shell Plc	700,942	3.71
30,098	Royal Dutch Shell Plc	488,310	2.58
9,920	Sage Group Plc/The	84,578	0.45
1,086	Schroders Plc	38,662	0.20
11,983	Segro Plc (REIT)	172,136	0.91
2,362	Severn Trent Plc	69,608	0.37
8,697	Smith & Nephew Plc	112,496	0.60
3,978	Smiths Group Plc	62,833	0.33
675	Spirax-Sarco Engineering Plc	108,338	0.57
10,080	SSE Plc	166,219	0.88
4,858	St James's Place Plc	81,784	0.43

L&G UK Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value £	% of Net Assets
Common Stock (30 June 2021: 99.64%) (continued)			
United Kingdom (30 June 2021: 91.66%) (continued)			
30,739	Standard Chartered Plc	137,834	0.73
37,444	Taylor Wimpey Plc	65,714	0.35
69,552	Tesco Plc	201,631	1.07
6,624	THG Plc - Class B	15,182	0.08
23,970	Unilever Plc	945,736	5.00
6,571	United Utilities Group Plc	71,558	0.38
267,821	Vodafone Group Plc	300,656	1.59
2,424	Weir Group Plc/The	41,487	0.22
1,734	Whitbread Plc	51,933	0.27
3,363	Wise Plc - Class A	25,444	0.13
	Total United Kingdom	17,302,908	91.55
	Total Common Stock	18,842,036	99.70
Total Investments			
	Common Stock	18,842,036	99.70
	Other Assets and Liabilities	57,459	0.30
	Net Assets Attributable to Holders of Redeemable Participating Shares	18,899,495	100.00
Analysis of Total Assets			% of Total Assets
	Transferable securities admitted to an official stock exchange listing		99.69
	Other assets		0.31
			100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.			

*Security is valued at zero.

L&G Japan Equity UCITS ETF

Schedule of Investments

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.36%)			
Japan (30 June 2021: 99.36%)			
2,100	ABC-Mart Inc	89,905	0.04
18,600	Acom Co Ltd	53,464	0.02
11,600	Advantest Corp	1,097,998	0.43
40,300	Aeon Co Ltd	948,050	0.37
8,300	AEON Financial Service Co Ltd	89,519	0.04
4,800	Aeon Mall Co Ltd	68,402	0.03
11,600	AGC Inc	553,028	0.22
11,700	Air Water Inc	180,445	0.07
9,000	Aisin Corp	344,666	0.14
32,600	Ajinomoto Co Inc	989,989	0.39
10,600	Alfresa Holdings Corp	141,112	0.06
22,100	Amada Co Ltd	218,591	0.09
26,000	ANA Holdings Inc	542,894	0.21
26,500	Asahi Group Holdings Ltd	1,029,577	0.41
12,500	Asahi Intecc Co Ltd	268,225	0.11
78,900	Asahi Kasei Corp	740,662	0.29
111,800	Astellas Pharma Inc	1,816,004	0.72
8,722	Azbil Corp	396,885	0.16
11,800	Bandai Namco Holdings Inc	921,620	0.36
810	BayCurrent Consulting Inc	313,013	0.12
4,679	Benefit One Inc	200,520	0.08
4,300	Benesse Holdings Inc	84,353	0.03
34,900	Bridgestone Corp	1,499,892	0.59
15,000	Brother Industries Ltd	288,003	0.11
4,700	Calbee Inc	108,934	0.04
62,000	Canon Inc	1,508,072	0.60
9,978	Capcom Co Ltd	234,644	0.09
12,900	Casio Computer Co Ltd	165,682	0.07

L&G Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.36%) (continued)			
Japan (30 June 2021: 99.36%) (continued)			
10,300	Central Japan Railway Co	1,372,528	0.54
37,900	Chiba Bank Ltd/The	216,891	0.09
42,400	Chubu Electric Power Co Inc	446,258	0.18
38,300	Chugai Pharmaceutical Co Ltd	1,242,243	0.49
19,900	Chugoku Electric Power Co Inc/The	160,887	0.06
7,500	Coca-Cola Bottlers Japan Holdings Inc	85,971	0.03
58,900	Concordia Financial Group Ltd	213,800	0.08
1,100	Cosmos Pharmaceutical Corp	161,721	0.06
25,200	CyberAgent Inc	418,851	0.17
13,700	Dai Nippon Printing Co Ltd	344,180	0.14
14,200	Daicel Corp	98,033	0.04
6,900	Daifuku Co Ltd	563,241	0.22
62,400	Dai-ichi Life Holdings Inc	1,260,138	0.50
114,700	Daiichi Sankyo Co Ltd	2,913,443	1.15
16,000	Daikin Industries Ltd	3,625,027	1.43
3,800	Daito Trust Construction Co Ltd	434,597	0.17
36,800	Daiwa House Industry Co Ltd	1,057,135	0.42
130	Daiwa House REIT Investment Corp (REIT)	393,426	0.16
87,800	Daiwa Securities Group Inc	494,602	0.20
26,300	Denso Corp	2,176,307	0.86
12,900	Dentsu Group Inc	459,294	0.18
4,200	DIC Corp	105,625	0.04
1,700	Disco Corp	518,909	0.20
19,800	East Japan Railway Co	1,216,147	0.48
5,700	Ebara Corp	316,295	0.12
16,500	Eisai Co Ltd	935,795	0.37
10,100	Electric Power Development Co Ltd	133,930	0.05
183,400	ENEOS Holdings Inc	685,311	0.27
5,500	Ezaki Glico Co Ltd	174,808	0.07

L&G Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.36%) (continued)			
Japan (30 June 2021: 99.36%) (continued)			
11,500	FANUC Corp	2,434,718	0.96
3,300	Fast Retailing Co Ltd	1,871,590	0.74
6,699	Food & Life Cos Ltd	253,056	0.10
7,900	Fuji Electric Co Ltd	430,828	0.17
11,100	Fuji Media Holdings Inc	106,802	0.04
23,600	FUJIFILM Holdings Corp	1,747,328	0.69
11,600	Fujitsu Ltd	1,987,478	0.78
10,500	Fukuoka Financial Group Inc	179,719	0.07
246	GLP J-Reit (REIT)	424,900	0.17
2,700	GMO Payment Gateway Inc	336,460	0.13
13,600	Hakuhodo DY Holdings Inc	226,283	0.09
8,600	Hamamatsu Photonics KK	548,165	0.22
13,600	Hankyu Hanshin Holdings Inc	385,602	0.15
2,500	Harmonic Drive Systems Inc	105,510	0.04
16,200	Haseko Corp	200,610	0.08
1,200	Hikari Tsushin Inc	184,551	0.07
15,400	Hino Motors Ltd	126,779	0.05
1,900	Hirose Electric Co Ltd	319,100	0.13
4,200	Hisamitsu Pharmaceutical Co Inc	144,978	0.06
6,000	Hitachi Construction Machinery Co Ltd	173,245	0.07
57,500	Hitachi Ltd	3,110,807	1.23
11,600	Hitachi Metals Ltd	214,664	0.08
97,400	Honda Motor Co Ltd	2,731,987	1.08
3,400	Hoshizaki Corp	255,395	0.10
22,100	Hoya Corp	3,283,670	1.30
21,000	Hulic Co Ltd	199,140	0.08
6,667	Ibiden Co Ltd	396,008	0.16
12,940	Idemitsu Kosan Co Ltd	330,031	0.13
9,300	IHI Corp	187,042	0.07

L&G Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.36%) (continued)			
Japan (30 June 2021: 99.36%) (continued)			
10,400	Iida Group Holdings Co Ltd	241,678	0.10
62,300	Inpex Corp	542,092	0.21
19,000	Isetan Mitsukoshi Holdings Ltd	140,246	0.06
36,300	Isuzu Motors Ltd	451,090	0.18
3,400	Ito En Ltd	178,334	0.07
89,400	ITOCHU Corp	2,731,181	1.08
5,800	Itochu Techno-Solutions Corp	186,357	0.07
1,900	Izumi Co Ltd	53,211	0.02
15,100	J Front Retailing Co Ltd	137,291	0.05
25,000	Japan Airlines Co Ltd	476,749	0.19
32,100	Japan Exchange Group Inc	701,904	0.28
400	Japan Metropolitan Fund Invest (REIT)	344,232	0.14
30,598	Japan Post Bank Co Ltd	280,326	0.11
85,400	Japan Post Holdings Co Ltd	665,075	0.26
10,000	Japan Post Insurance Co Ltd	160,653	0.06
72	Japan Real Estate Investment Corp (REIT)	408,284	0.16
65,200	Japan Tobacco Inc	1,314,984	0.52
28,700	JFE Holdings Inc	365,619	0.14
12,600	JGC Holdings Corp	105,150	0.04
11,900	JSR Corp	452,108	0.18
14,600	JTEKT Corp	127,420	0.05
26,100	Kajima Corp	299,406	0.12
7,900	Kakaku.com Inc	210,612	0.08
44,800	Kansai Electric Power Co Inc/The	417,830	0.16
13,600	Kansai Paint Co Ltd	295,254	0.12
28,400	Kao Corp	1,484,430	0.59
8,800	Kawasaki Heavy Industries Ltd	158,798	0.06
93,200	KDDI Corp	2,721,014	1.07
6,100	Keihan Holdings Co Ltd	140,164	0.06

L&G Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.36%) (continued)			
Japan (30 June 2021: 99.36%) (continued)			
13,800	Keikyu Corp	137,814	0.05
6,500	Keio Corp	286,179	0.11
8,800	Keisei Electric Railway Co Ltd	237,662	0.09
4,700	Kewpie Corp	101,220	0.04
11,400	Keyence Corp	7,155,503	2.82
9,000	Kikkoman Corp	755,764	0.30
10,700	Kintetsu Group Holdings Co Ltd	298,732	0.12
46,900	Kirin Holdings Co Ltd	752,241	0.30
3,000	Kobayashi Pharmaceutical Co Ltd	235,509	0.09
7,044	Kobe Bussan Co Ltd	272,511	0.11
3,528	Koei Tecmo Holdings Co Ltd	138,632	0.05
7,500	Koito Manufacturing Co Ltd	396,639	0.16
57,100	Komatsu Ltd	1,335,581	0.53
5,500	Konami Holdings Corp	263,645	0.10
1,900	Kose Corp	215,318	0.08
71,600	Kubota Corp	1,587,691	0.63
20,500	Kuraray Co Ltd	177,843	0.07
6,800	Kurita Water Industries Ltd	322,418	0.13
20,000	Kyocera Corp	1,248,231	0.49
14,400	Kyowa Kirin Co Ltd	392,028	0.15
26,200	Kyushu Electric Power Co Inc	194,984	0.08
8,300	Kyushu Railway Co	172,408	0.07
4,643	Lasertec Corp (Units)	1,422,877	0.56
3,800	Lawson Inc	179,845	0.07
14,500	Lion Corp	193,535	0.08
16,400	Lixil Corp	436,507	0.17
24,600	M3 Inc	1,237,530	0.49
14,300	Makita Corp	606,373	0.24
103,700	Marubeni Corp	1,008,138	0.40

L&G Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.36%) (continued)			
Japan (30 June 2021: 99.36%) (continued)			
12,000	Marui Group Co Ltd	225,609	0.09
36,200	Mazda Motor Corp	278,208	0.11
5,400	McDonald's Holdings Co Japan Ltd	238,687	0.09
64,200	Mebuki Financial Group Inc	132,130	0.05
9,900	Medipal Holdings Corp	185,268	0.07
7,500	MEIJI Holdings Co Ltd	446,789	0.18
6,100	Mercari Inc	310,416	0.12
23,500	MINEBEA MITSUMI Inc	666,298	0.26
17,100	MISUMI Group Inc	700,899	0.28
85,500	Mitsubishi Chemical Holdings Corp	632,591	0.25
82,300	Mitsubishi Corp	2,610,044	1.03
119,300	Mitsubishi Electric Corp	1,510,999	0.60
71,400	Mitsubishi Estate Co Ltd	988,644	0.39
12,200	Mitsubishi Gas Chemical Co Inc	206,379	0.08
36,500	Mitsubishi HC Capital Inc	180,353	0.07
18,000	Mitsubishi Heavy Industries Ltd	415,631	0.16
7,200	Mitsubishi Materials Corp	123,486	0.05
38,794	Mitsubishi Motors Corp	108,140	0.04
703,200	Mitsubishi UFJ Financial Group Inc	3,815,984	1.51
91,400	Mitsui & Co Ltd	2,161,677	0.85
11,400	Mitsui Chemicals Inc	305,901	0.12
54,600	Mitsui Fudosan Co Ltd	1,080,336	0.43
6,900	Mitsui OSK Lines Ltd	511,710	0.20
5,694	Miura Co Ltd	195,808	0.08
141,460	Mizuho Financial Group Inc	1,797,195	0.71
14,400	MonotaRO Co Ltd	259,226	0.10
27,900	MS&AD Insurance Group Holdings Inc	859,859	0.34
38,000	Murata Manufacturing Co Ltd	3,021,718	1.19
7,200	Nabtesco Corp	212,896	0.08

L&G Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.36%) (continued)			
Japan (30 June 2021: 99.36%) (continued)			
11,400	Nagoya Railroad Co Ltd	173,245	0.07
14,800	NEC Corp	682,454	0.27
27,900	Nexon Co Ltd	538,835	0.21
17,800	NGK Insulators Ltd	300,492	0.12
11,500	NGK Spark Plug Co Ltd	200,030	0.08
8,200	NH Foods Ltd	294,803	0.12
6,300	Nichirei Corp	145,690	0.06
30,700	Nidec Corp	3,604,394	1.42
17,500	Nihon M&A Center Holdings Inc	428,705	0.17
18,900	Nikon Corp	203,517	0.08
7,000	Nintendo Co Ltd	3,261,256	1.29
97	Nippon Building Fund Inc (REIT)	564,370	0.22
5,100	Nippon Express Co Ltd	306,031	0.12
53,200	Nippon Paint Holdings Co Ltd	579,330	0.23
123	Nippon Prologis REIT Inc (REIT)	434,727	0.17
10,300	Nippon Sanso Holdings Corp	224,774	0.09
3,700	Nippon Shinyaku Co Ltd	257,366	0.10
52,100	Nippon Steel Corp	849,897	0.34
136,100	Nippon Telegraph & Telephone Corp	3,722,938	1.47
7,200	Nippon Television Holdings Inc	73,028	0.03
9,900	Nippon Yusen KK	753,107	0.30
7,700	Nissan Chemical Corp	446,667	0.18
130,400	Nissan Motor Co Ltd	629,381	0.25
20,000	Nisshin Seifun Group Inc	287,960	0.11
4,800	Nissin Foods Holdings Co Ltd	349,720	0.14
5,000	Nitori Holdings Co Ltd	747,905	0.30
8,800	Nitto Denko Corp	679,363	0.27
185,600	Nomura Holdings Inc	808,610	0.32
5,700	Nomura Real Estate Holdings Inc	131,022	0.05

L&G Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.36%) (continued)			
Japan (30 June 2021: 99.36%) (continued)			
252	Nomura Real Estate Master Fund Inc (REIT)	354,076	0.14
22,400	Nomura Research Institute Ltd	959,958	0.38
28,400	NSK Ltd	182,009	0.07
38,600	NTT Data Corp	826,604	0.33
37,400	Obayashi Corp	289,054	0.11
1,600	OBIC Business Consultants Co Ltd	67,387	0.03
3,800	Obic Co Ltd	712,778	0.28
20,100	Odakyu Electric Railway Co Ltd	372,833	0.15
51,200	Oji Holdings Corp	247,652	0.10
72,800	Olympus Corp	1,674,991	0.66
11,700	Omron Corp	1,164,361	0.46
23,500	Ono Pharmaceutical Co Ltd	582,832	0.23
4,505	Open House Group Co Ltd	235,509	0.09
2,000	Oracle Corp Japan	151,795	0.06
12,000	Oriental Land Co Ltd/Japan	2,021,102	0.80
72,500	ORIX Corp	1,477,954	0.58
162	Orix JREIT Inc (REIT)	252,943	0.10
23,800	Osaka Gas Co Ltd	392,895	0.15
6,200	Otsuka Corp	295,584	0.12
23,800	Otsuka Holdings Co Ltd	861,640	0.34
22,500	Pan Pacific International Holdings Corp	310,082	0.12
130,300	Panasonic Corp	1,431,371	0.56
5,700	Park24 Co Ltd	78,010	0.03
6,200	PeptiDream Inc	137,024	0.05
11,200	Persol Holdings Co Ltd	324,849	0.13
6,500	Pigeon Corp	124,068	0.05
4,400	Pola Orbis Holdings Inc	73,247	0.03
4,374	Rakus Co Ltd	117,749	0.05
51,500	Rakuten Group Inc	516,096	0.20

L&G Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.36%) (continued)			
Japan (30 June 2021: 99.36%) (continued)			
82,500	Recruit Holdings Co Ltd	4,994,920	1.97
68,700	Renesas Electronics Corp	848,944	0.33
141,900	Resona Holdings Inc	551,310	0.22
38,000	Ricoh Co Ltd	353,419	0.14
2,100	Rinnai Corp	189,293	0.07
5,000	Rohm Co Ltd	454,605	0.18
14,600	Ryohin Keikaku Co Ltd	222,382	0.09
22,700	Santen Pharmaceutical Co Ltd	277,356	0.11
14,300	SBI Holdings Inc/Japan	389,306	0.15
2,500	SCREEN Holdings Co Ltd	268,551	0.11
8,400	SCSK Corp	166,971	0.07
14,400	Secom Co Ltd	998,640	0.39
10,800	Sega Sammy Holdings Inc	169,472	0.07
13,300	Seibu Holdings Inc	124,274	0.05
17,800	Seiko Epson Corp	320,123	0.13
25,400	Sekisui Chemical Co Ltd	423,940	0.17
35,700	Sekisui House Ltd	765,432	0.30
45,300	Seven & i Holdings Co Ltd	1,988,943	0.79
22,400	Seven Bank Ltd	46,296	0.02
24,700	SG Holdings Co Ltd	577,631	0.23
17,100	Sharp Corp/Japan	196,163	0.08
17,200	Shimadzu Corp	725,162	0.29
1,400	Shimamura Co Ltd	117,442	0.05
4,800	Shimano Inc	1,277,999	0.50
31,600	Shimizu Corp	195,656	0.08
24,700	Shin-Etsu Chemical Co Ltd	4,272,710	1.69
13,100	Shinsei Bank Ltd	213,072	0.08
18,100	Shionogi & Co Ltd	1,277,083	0.50
24,000	Shiseido Co Ltd	1,336,772	0.53

L&G Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.36%) (continued)			
Japan (30 June 2021: 99.36%) (continued)			
29,600	Shizuoka Bank Ltd/The	211,291	0.08
10,900	Showa Denko KK	228,592	0.09
3,800	SMC Corp	2,560,392	1.01
165,200	SoftBank Corp	2,086,608	0.82
70,100	SoftBank Group Corp	3,307,919	1.31
4,400	Sohgo Security Services Co Ltd	174,617	0.07
12,240	Sojitz Corp	183,672	0.07
19,200	Sompo Holdings Inc	810,150	0.32
75,300	Sony Group Corp	9,465,220	3.74
5,200	Square Enix Holdings Co Ltd	266,423	0.10
8,600	Stanley Electric Co Ltd	215,009	0.08
36,200	Subaru Corp	646,636	0.26
2,039	Sugi Holdings Co Ltd	123,415	0.05
16,700	SUMCO Corp	340,656	0.13
91,400	Sumitomo Chemical Co Ltd	430,192	0.17
68,600	Sumitomo Corp	1,013,020	0.40
10,100	Sumitomo Dainippon Pharma Co Ltd	116,213	0.05
43,800	Sumitomo Electric Industries Ltd	570,345	0.22
6,600	Sumitomo Heavy Industries Ltd	159,849	0.06
14,900	Sumitomo Metal Mining Co Ltd	562,850	0.22
73,300	Sumitomo Mitsui Financial Group Inc	2,509,851	0.99
17,900	Sumitomo Mitsui Trust Holdings Inc	597,366	0.24
19,700	Sumitomo Realty & Development Co Ltd	578,743	0.23
10,400	Sumitomo Rubber Industries Ltd	105,847	0.04
4,100	Sundrug Co Ltd	106,991	0.04
7,600	Suntory Beverage & Food Ltd	274,552	0.11
4,000	Suzuken Co Ltd/Aichi Japan	115,323	0.05
24,900	Suzuki Motor Corp	957,684	0.38
9,300	Systemex Corp	1,255,829	0.50

L&G Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.36%) (continued)			
Japan (30 June 2021: 99.36%) (continued)			
29,500	T&D Holdings Inc	377,092	0.15
6,600	Taiheiyo Cement Corp	130,275	0.05
11,300	Taisei Corp	342,959	0.14
2,300	Taisho Pharmaceutical Holdings Co Ltd	105,658	0.04
7,290	Taiyo Yuden Co Ltd	419,086	0.17
95,100	Takeda Pharmaceutical Co Ltd	2,590,671	1.02
5,500	TBS Holdings Inc	79,714	0.03
23,200	TDK Corp	904,589	0.36
9,000	Teijin Ltd	110,590	0.04
43,100	Terumo Corp	1,818,992	0.72
8,100	THK Co Ltd	195,053	0.08
14,149	TIS Inc	420,827	0.17
11,600	Tobu Railway Co Ltd	264,124	0.10
391	Toei Animation Co Ltd	38,878	0.02
6,300	Toho Co Ltd/Tokyo	269,441	0.11
5,500	Toho Gas Co Ltd	139,894	0.05
28,100	Tohoku Electric Power Co Inc	199,119	0.08
38,900	Tokio Marine Holdings Inc	2,159,253	0.85
2,500	Tokyo Century Corp	121,141	0.05
9,000	Tokyo Electron Ltd	5,180,148	2.04
25,500	Tokyo Gas Co Ltd	456,611	0.18
34,400	Tokyu Corp	456,456	0.18
37,300	Tokyu Fudosan Holdings Corp	208,275	0.08
15,800	TOPPAN INC	295,817	0.12
87,800	Toray Industries Inc	519,839	0.20
16,000	Tosoh Corp	237,037	0.09
9,400	TOTO Ltd	431,818	0.17
5,200	Toyo Suisan Kaisha Ltd	220,138	0.09
4,300	Toyoda Gosei Co Ltd	93,427	0.04

L&G Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.36%) (continued)			
Japan (30 June 2021: 99.36%) (continued)			
3,400	Toyota Boshoku Corp	66,609	0.03
9,200	Toyota Industries Corp	734,210	0.29
666,500	Toyota Motor Corp	12,186,320	4.81
13,700	Toyota Tsusho Corp	630,541	0.25
8,100	Trend Micro Inc/Japan	449,472	0.18
2,200	Tsuruha Holdings Inc	210,916	0.08
23,800	Unicharm Corp	1,033,183	0.41
178	United Urban Investment Corp (REIT)	208,984	0.08
10,700	USS Co Ltd	166,881	0.07
5,700	Welcia Holdings Co Ltd	177,700	0.07
13,000	West Japan Railway Co	543,007	0.21
1,202	Workman Co Ltd	57,410	0.02
7,300	Yakult Honsha Co Ltd	380,357	0.15
41,400	Yamada Holdings Co Ltd	141,290	0.06
9,600	Yamaha Corp	472,685	0.19
19,500	Yamaha Motor Co Ltd	467,201	0.18
19,500	Yamato Holdings Co Ltd	457,718	0.18
7,100	Yamazaki Baking Co Ltd	94,210	0.04
15,200	Yaskawa Electric Corp	744,457	0.29
16,400	Yokogawa Electric Corp	295,372	0.12
6,800	Yokohama Rubber Co Ltd/The	108,831	0.04
156,700	Z Holdings Corp	908,181	0.36
6,300	ZOZO Inc	196,405	0.08
	Total Japan	252,907,773	99.85
	Total Common Stock	252,907,773	99.85

L&G Japan Equity UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2021

	Value \$	% of Net Assets
Total Investments		
Common Stock	252,907,773	99.85
Other Assets and Liabilities	374,955	0.15
Net Assets Attributable to Holders of Redeemable Participating Shares	253,282,728	100.00

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	99.84
Other assets	0.16
	100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.	

L&G Global Equity UCITS ETF

Schedule of Investments

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%)			
Australia (30 June 2021: 2.11%)			
175	Afterpay Ltd	10,562	0.02
387	AGL Energy Ltd	1,728	0.00
718	APA Group	5,251	0.01
1,242	Aristocrat Leisure Ltd	39,343	0.06
184	ASX Ltd	12,428	0.02
5,832	Aurizon Holdings Ltd	14,798	0.02
3,454	Australia & New Zealand Banking Group Ltd	69,084	0.11
3,274	BHP Group Ltd	98,784	0.15
492	BlueScope Steel Ltd	7,476	0.01
660	Brambles Ltd	5,101	0.01
40	Cochlear Ltd	6,285	0.01
2,648	Coles Group Ltd	34,538	0.05
1,959	Commonwealth Bank of Australia	143,853	0.23
347	Computershare Ltd	5,046	0.01
435	CSL Ltd	91,944	0.14
717	Dexus (REIT)	5,797	0.01
1,178	Endeavour Group Ltd/Australia	5,773	0.01
2,300	Fortescue Metals Group Ltd	32,123	0.05
2,601	Goodman Group (REIT)	50,113	0.08
1,363	GPT Group/The (REIT)	5,371	0.01
1,010	Insurance Australia Group Ltd	3,128	0.00
404	Lendlease Corp Ltd	3,140	0.00
488	Macquarie Group Ltd	72,876	0.11
245	Mineral Resources Ltd	9,975	0.02
4,040	Mirvac Group (Units) (REIT)	8,547	0.01
4,445	National Australia Bank Ltd	93,203	0.15

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
Australia (30 June 2021: 2.11%) (continued)			
335	Newcrest Mining Ltd	5,962	0.01
1,903	Northern Star Resources Ltd	13,019	0.02
968	Origin Energy Ltd	3,688	0.01
1,243	Qantas Airways Ltd	4,528	0.01
615	QBE Insurance Group Ltd	5,075	0.01
382	Ramsay Health Care Ltd	19,858	0.03
331	Rio Tinto Ltd	24,092	0.04
1,665	Santos Ltd	7,638	0.01
1,963	Scentre Group (REIT)	4,510	0.01
308	Sonic Healthcare Ltd	10,442	0.02
1,956	South32 Ltd	5,703	0.01
542	Suncorp Group Ltd	4,362	0.01
2,827	Sydney Airport	17,840	0.03
1,499	Tabcorp Holdings Ltd	5,471	0.01
18,752	Telstra Corp Ltd	56,988	0.09
5,252	Transurban Group	52,771	0.08
448	Treasury Wine Estates Ltd	4,032	0.01
956	Wesfarmers Ltd	41,217	0.06
4,424	Westpac Banking Corp	68,671	0.11
984	Woodside Petroleum Ltd	15,689	0.02
1,178	Woolworths Group Ltd	32,554	0.05
	Total Australia	1,240,377	1.95
Austria (30 June 2021: 0.02%)			
165	Erste Group Bank AG	7,759	0.01
107	OMV AG	6,078	0.01
	Total Austria	13,837	0.02

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
Belgium (30 June 2021: 0.28%)			
99	Ageas SA/NV	5,128	0.01
962	Anheuser-Busch InBev SA/NV	58,167	0.09
269	Etablissements Franz Colruyt NV	11,398	0.02
209	Groupe Bruxelles Lambert SA	23,330	0.03
314	KBC Group NV	26,945	0.04
43	Solvay SA	4,997	0.01
168	Telenet Group Holding NV	6,125	0.01
60	UCB SA	6,847	0.01
104	Umicore SA	4,228	0.01
	Total Belgium	147,165	0.23
Bermuda (30 June 2021: 0.20%)			
6,000	Alibaba Health Information Technology Ltd	5,072	0.01
431	Arch Capital Group Ltd	19,158	0.03
1,600	China Gas Holdings Ltd	3,325	0.00
25	Everest Re Group Ltd	6,848	0.01
38	HAL Trust	6,300	0.01
800	Hongkong Land Holdings Ltd	4,160	0.01
382	IHS Markit Ltd	50,775	0.08
700	Jardine Matheson Holdings Ltd	38,507	0.06
	Total Bermuda	134,145	0.21
Canada (30 June 2021: 3.57%)			
100	Agnico Eagle Mines Ltd (Units)	5,319	0.01
400	Air Canada	6,691	0.01
1,300	Algonquin Power & Utilities Corp	18,803	0.03
800	Alimentation Couche-Tard Inc	33,566	0.05
421	Atco Ltd/Canada	14,231	0.02

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
Canada (30 June 2021: 3.57%) (continued)			
723	Bank of Montreal	77,951	0.12
1,384	Bank of Nova Scotia/The	98,116	0.15
2,592	Barrick Gold Corp	49,350	0.08
600	BCE Inc	31,260	0.05
1,492	Brookfield Asset Management Inc - Class A	90,229	0.14
549	CAE Inc	13,869	0.02
510	Cameco Corp	11,135	0.02
501	Canadian Apartment Properties REIT (Units) (REIT)	23,781	0.04
300	Canadian Imperial Bank of Commerce	35,019	0.06
799	Canadian National Railway Co	98,283	0.15
1,000	Canadian Natural Resources Ltd	42,314	0.07
995	Canadian Pacific Railway Ltd	71,665	0.11
97	Canadian Tire Corp Ltd	13,933	0.02
744	Canadian Utilities Ltd	21,610	0.03
100	Canopy Growth Corp	874	0.00
100	CCL Industries Inc - Class B	5,370	0.01
2,032	Cenovus Energy Inc	24,950	0.04
100	CGI Inc	8,855	0.01
1,099	Choice Properties Real Estate Investment Trust (Units) (REIT)	13,216	0.02
29	Constellation Software Inc/Canada	53,881	0.08
200	Dollarama Inc	10,024	0.02
208	Emera Inc	10,410	0.02
1,900	Enbridge Inc	74,320	0.12
57	Fairfax Financial Holdings Ltd	28,078	0.04
471	First Quantum Minerals Ltd	11,287	0.02
202	Fortis Inc/Canada	9,760	0.02
232	Franco-Nevada Corp	32,130	0.05

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
Canada (30 June 2021: 3.57%) (continued)			
82	George Weston Ltd	9,521	0.02
200	Gildan Activewear Inc	8,491	0.01
200	Great-West Lifeco Inc	6,010	0.01
1,218	Hydro One Ltd '144A'	31,733	0.05
200	Imperial Oil Ltd	7,223	0.01
100	Intact Financial Corp	13,017	0.02
500	Keyera Corp	11,293	0.02
1,500	Kinross Gold Corp	8,716	0.01
484	Kirkland Lake Gold Ltd	20,312	0.03
154	Lightspeed Commerce Inc	6,227	0.01
100	Loblaw Cos Ltd	8,205	0.01
300	Magna International Inc (Units)	24,308	0.04
2,745	Manulife Financial Corp	52,394	0.08
200	Metro Inc/CN	10,659	0.02
300	National Bank of Canada	22,904	0.04
500	Nutrien Ltd	37,636	0.06
56	Nuvei Corp '144A'	3,635	0.01
100	Onex Corp	7,860	0.01
200	Open Text Corp	9,506	0.01
500	Pembina Pipeline Corp	15,188	0.02
390	Power Corp of Canada	12,906	0.02
427	Restaurant Brands International Inc	25,928	0.04
1,000	RioCan Real Estate Investment Trust (Units) (REIT)	18,161	0.03
229	Ritchie Bros Auctioneers Inc	14,034	0.02
300	Rogers Communications Inc	14,305	0.02
1,532	Royal Bank of Canada	162,821	0.26
200	Saputo Inc	4,512	0.01
300	Shaw Communications Inc	9,118	0.01

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
Canada (30 June 2021: 3.57%) (continued)			
121	Shopify Inc - Class A	166,838	0.26
600	Sun Life Financial Inc	33,444	0.05
1,200	Suncor Energy Inc	30,067	0.05
1,431	TC Energy Corp	66,646	0.10
828	Teck Resources Ltd	23,880	0.04
1,036	TELUS Corp	24,433	0.04
99	TFI International Inc	11,119	0.02
90	Thomson Reuters Corp	10,778	0.02
1,800	Toronto-Dominion Bank/The	138,195	0.22
370	Tourmaline Oil Corp	11,963	0.02
200	Waste Connections Inc	27,296	0.04
199	West Fraser Timber Co Ltd (Units)	19,012	0.03
302	Wheaton Precious Metals Corp	12,977	0.02
205	WSP Global Inc	29,801	0.05
	Total Canada	2,223,352	3.49
Cayman Islands (30 June 2021: 0.24%)			
2,000	CK Asset Holdings Ltd	12,609	0.02
2,500	CK Hutchison Holdings Ltd	16,129	0.03
402	Farfetch Ltd	13,439	0.02
7,448	Geely Automobile Holdings Ltd	20,348	0.03
278	Melco Resorts & Entertainment Ltd ADR	2,830	0.00
1,200	Sands China Ltd	2,795	0.00
75	Sea Ltd ADR	16,778	0.03
7,500	Sino Biopharmaceutical Ltd	5,253	0.01
7,000	WH Group Ltd '144A'	4,391	0.01
3,000	Wharf Real Estate Investment Co Ltd	15,238	0.02
	Total Cayman Islands	109,810	0.17

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
Curacao (30 June 2021: 0.06%)			
987	Schlumberger NV	29,561	0.05
Total Curacao		29,561	0.05
Denmark (30 June 2021: 0.73%)			
4	AP Moller - Maersk A/S - Class B	14,342	0.02
192	Carlsberg AS	33,158	0.05
48	Chr Hansen Holding A/S	3,783	0.01
149	Coloplast A/S	26,222	0.04
273	Danske Bank A/S	4,715	0.01
262	DSV A/S	61,191	0.10
70	Genmab A/S	28,149	0.04
252	GN Store Nord AS	15,848	0.02
1,662	Novo Nordisk A/S	186,777	0.29
101	Novozymes A/S	8,296	0.01
180	Orsted AS '144A'	22,986	0.04
133	Pandora A/S	16,582	0.03
1,009	Tryg A/S	24,915	0.04
1,320	Vestas Wind Systems A/S	40,365	0.06
Total Denmark		487,329	0.76
Finland (30 June 2021: 0.38%)			
116	Elisa Oyj	7,139	0.01
231	Fortum Oyj	7,090	0.01
729	Kesko Oyj	24,323	0.04
550	Kone Oyj - Class B	39,429	0.06
697	Neste Oyj	34,368	0.06
5,344	Nokia Oyj	33,874	0.05
2,231	Nordea Bank Abp	27,365	0.04
390	Sampo Oyj - Class A	19,541	0.03

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
Finland (30 June 2021: 0.38%) (continued)			
333	Stora Enso Oyj	6,112	0.01
538	UPM-Kymmene Oyj	20,471	0.03
282	Wartsila OYJ Abp	3,964	0.01
	Total Finland	223,676	0.35
France (30 June 2021: 2.79%)			
24	Aeroports de Paris	3,092	0.00
560	Air Liquide SA	97,638	0.15
515	Alstom SA	18,284	0.03
120	Amundi SA '144A'	9,900	0.02
2,523	AXA SA	75,128	0.12
1,425	BNP Paribas SA	98,478	0.15
2,517	Bollore SA	14,083	0.02
132	Bouygues SA	4,727	0.01
145	Capgemini SE	35,534	0.06
252	Carrefour SA	4,615	0.01
725	Cie de Saint-Gobain	51,010	0.08
133	Cie Generale des Etablissements Michelin SCA	21,802	0.03
516	Credit Agricole SA	7,364	0.01
803	Danone SA	49,850	0.08
515	Dassault Systemes SE	30,636	0.05
299	Electricite de France SA	3,512	0.01
1,375	Engie SA	20,349	0.03
342	EssilorLuxottica SA	72,821	0.11
40	Hermes International	69,869	0.11
80	Kering SA	64,310	0.10
369	Legrand SA	43,179	0.07
244	L'Oreal SA	115,693	0.18

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
France (30 June 2021: 2.79%) (continued)			
262	LVMH Moet Hennessy Louis Vuitton SE	216,605	0.34
1,621	Orange SA	17,352	0.03
136	Pernod Ricard SA	32,710	0.05
490	Safran SA	59,991	0.09
1,033	Sanofi	104,056	0.16
22	Sartorius Stedim Biotech	12,069	0.02
554	Schneider Electric SE	108,650	0.17
657	Societe Generale SA	22,567	0.03
51	Sodexo SA	4,469	0.01
91	Teleperformance	40,566	0.06
45	Thales SA	3,828	0.01
2,748	TotalEnergies SE	139,469	0.22
594	Vinci SA	62,760	0.10
840	Vivendi SE	11,358	0.02
366	Worldline SA/France '144A'	20,399	0.03
	Total France	1,768,723	2.77
Germany (30 June 2021: 2.59%)			
175	adidas AG	50,389	0.08
396	Allianz SE	93,510	0.15
1,058	BASF SE	74,330	0.12
952	Bayer AG	50,882	0.08
448	Bayerische Motoren Werke AG	45,082	0.07
45	Bayerische Motoren Werke AG - Preference	3,751	0.00
48	Beiersdorf AG	4,933	0.01
89	BioNTech SE ADR	21,689	0.03
42	Continental AG	4,447	0.01
75	Covestro AG '144A'	4,623	0.01

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
Germany (30 June 2021: 2.59%) (continued)			
896	Daimler AG	68,869	0.11
448	Daimler Truck Holding AG	16,451	0.02
108	Delivery Hero SE '144A'	12,036	0.02
2,854	Deutsche Bank AG	35,759	0.05
143	Deutsche Boerse AG	23,921	0.04
794	Deutsche Post AG	51,052	0.08
3,543	Deutsche Telekom AG	65,674	0.10
1,972	E.ON SE	27,341	0.04
568	Evonik Industries AG	18,389	0.03
294	Fresenius Medical Care AG & Co KGaA	19,104	0.03
310	Fresenius SE & Co KGaA	12,480	0.02
37	Hannover Rueck SE	7,033	0.01
73	HeidelbergCement AG	4,941	0.01
169	Henkel AG & Co KGaA	13,203	0.02
57	Henkel AG & Co KGaA - Preference	4,611	0.01
1,370	Infineon Technologies AG	63,502	0.10
190	Knorr-Bremse AG	18,776	0.03
167	Merck KGaA	43,110	0.07
85	MTU Aero Engines AG	17,341	0.03
118	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	34,956	0.05
75	Porsche Automobil Holding SE - Preference	7,117	0.01
583	RWE AG	23,682	0.04
1,030	SAP SE	146,296	0.23
37	Sartorius AG - Preference	25,044	0.04
792	Siemens AG	137,512	0.21
654	Siemens Energy AG	16,726	0.03
368	Siemens Healthineers AG '144A'	27,545	0.04

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
Germany (30 June 2021: 2.59%) (continued)			
209	Symrise AG - Class A	30,969	0.05
514	Talanx AG	24,865	0.04
3,883	Telefonica Deutschland Holding AG	10,779	0.02
237	Volkswagen AG - Preference	47,833	0.07
688	Vonovia SE	37,946	0.06
167	Zalando SE '144A'	13,510	0.02
	Total Germany	1,462,009	2.29
Guernsey (30 June 2021: 0.01%)			
79	Amdocs Ltd	5,912	0.01
	Total Guernsey	5,912	0.01
Hong Kong (30 June 2021: 0.76%)			
12,400	AIA Group Ltd	125,013	0.20
1,600	Bank of East Asia Ltd/The	2,298	0.00
2,000	China Evergrande New Energy Vehicle Group Ltd	903	0.00
1,500	CLP Holdings Ltd	15,151	0.02
11,520	CSPC Pharmaceutical Group Ltd	12,515	0.02
7,000	Fosun International Ltd	7,551	0.01
1,000	Galaxy Entertainment Group Ltd	5,182	0.01
300	Hang Seng Bank Ltd	5,491	0.01
2,200	Henderson Land Development Co Ltd	9,369	0.01
5,651	HKT Trust & HKT Ltd	7,596	0.01
7,276	Hong Kong & China Gas Co Ltd	11,330	0.02
1,200	Hong Kong Exchanges & Clearing Ltd	70,095	0.11
2,500	Link REIT (Units) (REIT)	22,014	0.03
1,019	MTR Corp Ltd	5,470	0.01
1,000	New World Development Co Ltd	3,957	0.01

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
Hong Kong (30 June 2021: 0.76%) (continued)			
1,000	Power Assets Holdings Ltd	6,234	0.01
8,000	Sino Land Co Ltd	9,964	0.02
1,500	Sun Hung Kai Properties Ltd	18,201	0.03
500	Swire Pacific Ltd	2,844	0.00
1,500	Techtronic Industries Co Ltd	29,860	0.05
2,000	Wharf Holdings Ltd/The	6,144	0.01
Total Hong Kong		377,182	0.59
Ireland (30 June 2021: 1.68%)			
644	Accenture Plc - Class A	266,970	0.42
213	Aon Plc	64,019	0.10
723	CRH Plc	38,248	0.06
59	DCC Plc	4,835	0.01
360	Eaton Corp Plc	62,215	0.10
204	Flutter Entertainment Plc	32,246	0.05
216	Horizon Therapeutics Plc	23,276	0.04
93	ICON Plc	28,802	0.04
535	James Hardie Industries Plc CDI	21,510	0.03
31	Jazz Pharmaceuticals Plc	3,950	0.01
706	Johnson Controls International plc	57,405	0.09
136	Kerry Group Plc	17,515	0.03
112	Kingspan Group Plc	13,374	0.02
523	Linde Plc	181,183	0.28
1,397	Medtronic Plc	144,520	0.23
1,395	Ryanair Holdings Plc	24,192	0.04
266	Seagate Technology Holdings Plc	30,053	0.05
154	Smurfit Kappa Group Plc	8,483	0.01

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
Ireland (30 June 2021: 1.68%) (continued)			
235	Trane Technologies Plc	47,477	0.07
135	Willis Towers Watson Plc	32,061	0.05
Total Ireland		1,102,334	1.73
Isle of Man (30 June 2021: 0.04%)			
831	Entain Plc	18,943	0.03
Total Isle of Man		18,943	0.03
Israel (30 June 2021: 0.35%)			
43	Airport City Ltd	963	0.00
795	Alony Hetz Properties & Investments Ltd	14,797	0.02
1,805	Amot Investments Ltd	14,661	0.02
129	Azrieli Group Ltd	12,310	0.02
733	Bank Hapoalim BM	7,560	0.01
901	Bank Leumi Le-Israel BM	9,683	0.02
33	Big Shopping Centers Ltd	5,386	0.01
53	Check Point Software Technologies Ltd	6,178	0.01
2,340	Energix-Renewable Energies Ltd	9,962	0.02
165	First International Bank Of Israel Ltd/The	6,865	0.01
7	Israel Corp Ltd/The	3,025	0.01
56	Kornit Digital Ltd	8,526	0.01
380	Matrix IT Ltd	11,532	0.02
48	Nice Ltd	14,677	0.02
338	Sapiens International Corp NV	11,761	0.02
2,298	Shikun & Binui Ltd	14,715	0.02
741	Shufersal Ltd	6,166	0.01

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
Israel (30 June 2021: 0.35%) (continued)			
20	Strauss Group Ltd	623	0.00
1,205	Teva Pharmaceutical Industries Ltd	10,434	0.02
89	Wix.com Ltd	14,043	0.02
	Total Israel	183,867	0.29
Italy (30 June 2021: 0.67%)			
4,627	A2A SpA	9,050	0.01
1,349	Assicurazioni Generali SpA	28,580	0.05
248	Atlantia SpA	4,923	0.01
700	Banca Mediolanum SpA	6,909	0.01
454	Buzzi Unicem SpA	9,796	0.02
9,274	Enel SpA	74,309	0.12
1,911	Eni SpA	26,556	0.04
1,553	FinecoBank Banca Fineco SpA	27,259	0.04
3,767	Hera SpA	15,683	0.02
25,610	Intesa Sanpaolo SpA	66,227	0.10
559	Mediobanca Banca di Credito Finanziario SpA	6,427	0.01
137	Moncler SpA	9,974	0.02
1,559	Nexi SpA '144A'	24,803	0.04
2,877	Pirelli & C SpA '144A'	19,983	0.03
739	Prysmian SpA	27,825	0.04
1,184	Snam SpA	7,136	0.01
8,192	Telecom Italia SpA/Milano	4,045	0.01
955	Terna - Rete Elettrica Nazionale	7,726	0.01
2,006	UniCredit SpA	30,897	0.05
	Total Italy	408,108	0.64

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
Japan (30 June 2021: 7.44%)			
200	Advantest Corp	18,931	0.03
1,700	Aeon Co Ltd	39,992	0.06
200	AGC Inc	9,535	0.01
100	Aisin Corp	3,830	0.01
300	Ajinomoto Co Inc	9,110	0.01
900	ANA Holdings Inc	18,792	0.03
800	Asahi Group Holdings Ltd	31,082	0.05
400	Asahi Intecc Co Ltd	8,583	0.01
500	Asahi Kasei Corp	4,694	0.01
1,800	Astellas Pharma Inc	29,238	0.05
100	Bandai Namco Holdings Inc	7,810	0.01
953	Bridgestone Corp	40,957	0.06
900	Canon Inc	21,891	0.03
200	Central Japan Railway Co	26,651	0.04
1,800	Chubu Electric Power Co Inc	18,945	0.03
1,000	Chugai Pharmaceutical Co Ltd	32,435	0.05
1,200	Chugoku Electric Power Co Inc/The	9,702	0.01
700	Coca-Cola Bottlers Japan Holdings Inc	8,024	0.01
1,100	Concordia Financial Group Ltd	3,993	0.01
400	CyberAgent Inc	6,648	0.01
200	Dai Nippon Printing Co Ltd	5,025	0.01
100	Daifuku Co Ltd	8,163	0.01
1,800	Dai-ichi Life Holdings Inc	36,350	0.06
2,000	Daiichi Sankyo Co Ltd	50,801	0.08
300	Daikin Industries Ltd	67,969	0.11
100	Daito Trust Construction Co Ltd	11,437	0.02
300	Daiwa House Industry Co Ltd	8,618	0.01
6	Daiwa House REIT Investment Corp (REIT)	18,158	0.03

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
Japan (30 June 2021: 7.44%) (continued)			
900	Daiwa Securities Group Inc	5,070	0.01
600	Denso Corp	49,650	0.08
100	Dentsu Group Inc	3,560	0.01
200	East Japan Railway Co	12,284	0.02
300	Eisai Co Ltd	17,014	0.03
1,400	ENEOS Holdings Inc	5,231	0.01
200	FANUC Corp	42,343	0.07
79	Fast Retailing Co Ltd	44,805	0.07
500	FUJIFILM Holdings Corp	37,020	0.06
200	Fujitsu Ltd	34,267	0.05
10	GLP J-Reit (REIT)	17,272	0.03
1,500	Hakuhodo DY Holdings Inc	24,958	0.04
200	Hankyu Hanshin Holdings Inc	5,671	0.01
1,300	Hitachi Ltd	70,331	0.11
300	Hitachi Metals Ltd	5,552	0.01
2,200	Honda Motor Co Ltd	61,708	0.10
400	Hoya Corp	59,433	0.09
600	Idemitsu Kosan Co Ltd	15,303	0.02
1,900	Inpex Corp	16,532	0.03
400	Isuzu Motors Ltd	4,971	0.01
1,200	ITOCHU Corp	36,660	0.06
700	Itochu Techno-Solutions Corp	22,491	0.03
400	Izumi Co Ltd	11,202	0.02
1,472	J Front Retailing Co Ltd	13,384	0.02
500	Japan Airlines Co Ltd	9,535	0.01
300	Japan Exchange Group Inc	6,560	0.01
6	Japan Metropolitan Fund Invest (REIT)	5,163	0.01
600	Japan Post Holdings Co Ltd	4,673	0.01

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
Japan (30 June 2021: 7.44%) (continued)			
1,400	Japan Tobacco Inc	28,236	0.04
300	JFE Holdings Inc	3,822	0.01
400	Kajima Corp	4,589	0.01
1,400	Kansai Electric Power Co Inc/The	13,057	0.02
400	Kao Corp	20,907	0.03
2,000	KDDI Corp	58,391	0.09
600	Keikyu Corp	5,992	0.01
100	Keio Corp	4,403	0.01
500	Keisei Electric Railway Co Ltd	13,504	0.02
199	Keyence Corp	124,907	0.20
100	Kikkoman Corp	8,397	0.01
100	Kintetsu Group Holdings Co Ltd	2,792	0.00
400	Kirin Holdings Co Ltd	6,416	0.01
300	Kobe Bussan Co Ltd	11,606	0.02
100	Koito Manufacturing Co Ltd	5,289	0.01
900	Komatsu Ltd	21,051	0.03
1,000	Kubota Corp	22,174	0.03
400	Kuraray Co Ltd	3,470	0.01
300	Kyocera Corp	18,723	0.03
800	Kyowa Kirin Co Ltd	21,779	0.03
2,400	Kyushu Electric Power Co Inc	17,861	0.03
300	Kyushu Railway Co	6,232	0.01
100	Lasertec Corp (Units)	30,646	0.05
300	Lawson Inc	14,198	0.02
400	Lion Corp	5,339	0.01
300	M3 Inc	15,092	0.02
400	Makita Corp	16,961	0.03
800	Marubeni Corp	7,777	0.01

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
Japan (30 June 2021: 7.44%) (continued)			
1,800	Mazda Motor Corp	13,834	0.02
100	MEIJI Holdings Co Ltd	5,957	0.01
300	MINEBEA MITSUMI Inc	8,506	0.01
200	MISUMI Group Inc	8,198	0.01
600	Mitsubishi Chemical Holdings Corp	4,439	0.01
1,971	Mitsubishi Corp	62,508	0.10
1,600	Mitsubishi Electric Corp	20,265	0.03
600	Mitsubishi Estate Co Ltd	8,308	0.01
100	Mitsubishi Heavy Industries Ltd	2,309	0.00
14,400	Mitsubishi UFJ Financial Group Inc	78,143	0.12
2,413	Mitsui & Co Ltd	57,069	0.09
1,000	Mitsui Fudosan Co Ltd	19,786	0.03
200	Mitsui OSK Lines Ltd	14,832	0.02
1,860	Mizuho Financial Group Inc	23,631	0.04
500	MonotaRO Co Ltd	9,001	0.01
200	MS&AD Insurance Group Holdings Inc	6,164	0.01
900	Murata Manufacturing Co Ltd	71,567	0.11
700	Nagoya Railroad Co Ltd	10,638	0.02
200	NEC Corp	9,222	0.01
400	Nexon Co Ltd	7,725	0.01
700	Nidec Corp	82,185	0.13
600	Nihon M&A Center Holdings Inc	14,698	0.02
300	Nikon Corp	3,230	0.00
100	Nintendo Co Ltd	46,589	0.07
4	Nippon Building Fund Inc (REIT)	23,273	0.04
1,000	Nippon Paint Holdings Co Ltd	10,890	0.02
400	Nippon Steel Corp	6,525	0.01
2,800	Nippon Telegraph & Telephone Corp	76,592	0.12

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
Japan (30 June 2021: 7.44%) (continued)			
400	Nippon Yusen KK	30,429	0.05
100	Nissan Chemical Corp	5,801	0.01
3,500	Nissan Motor Co Ltd	16,893	0.03
900	Nisshin Seifun Group Inc	12,958	0.02
100	Nitori Holdings Co Ltd	14,958	0.02
100	Nitto Denko Corp	7,720	0.01
1,500	Nomura Holdings Inc	6,535	0.01
4	Nomura Real Estate Master Fund Inc (REIT)	5,620	0.01
300	Nomura Research Institute Ltd	12,857	0.02
400	NTT Data Corp	8,566	0.01
500	Obayashi Corp	3,864	0.01
100	Obic Co Ltd	18,757	0.03
200	Odakyu Electric Railway Co Ltd	3,710	0.01
800	Oji Holdings Corp	3,870	0.01
1,800	Olympus Corp	41,415	0.06
100	Omron Corp	9,952	0.02
200	Ono Pharmaceutical Co Ltd	4,960	0.01
300	Oriental Land Co Ltd/Japan	50,528	0.08
1,400	ORIX Corp	28,540	0.04
300	Osaka Gas Co Ltd	4,952	0.01
800	Otsuka Holdings Co Ltd	28,963	0.04
400	Pan Pacific International Holdings Corp	5,513	0.01
2,500	Panasonic Corp	27,463	0.04
200	PeptiDream Inc	4,420	0.01
100	Pigeon Corp	1,909	0.00
700	Rakuten Group Inc	7,015	0.01
1,600	Recruit Holdings Co Ltd	96,871	0.15
1,200	Renesas Electronics Corp	14,829	0.02

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
Japan (30 June 2021: 7.44%) (continued)			
1,000	Resona Holdings Inc	3,885	0.01
500	Ricoh Co Ltd	4,650	0.01
100	Rohm Co Ltd	9,092	0.01
300	Santen Pharmaceutical Co Ltd	3,665	0.01
200	SBI Holdings Inc/Japan	5,445	0.01
200	SCREEN Holdings Co Ltd	21,484	0.03
300	SCSK Corp	5,963	0.01
100	Secom Co Ltd	6,935	0.01
600	Seibu Holdings Inc	5,606	0.01
300	Sekisui Chemical Co Ltd	5,007	0.01
300	Sekisui House Ltd	6,432	0.01
600	Seven & i Holdings Co Ltd	26,344	0.04
1,000	SG Holdings Co Ltd	23,386	0.04
200	Shimadzu Corp	8,432	0.01
100	Shimano Inc	26,625	0.04
500	Shin-Etsu Chemical Co Ltd	86,492	0.14
200	Shionogi & Co Ltd	14,111	0.02
400	Shiseido Co Ltd	22,280	0.03
100	Showa Denko KK	2,097	0.00
100	SMC Corp	67,379	0.11
2,000	SoftBank Corp	25,262	0.04
1,200	SoftBank Group Corp	56,626	0.09
280	Sojitz Corp	4,202	0.01
200	Sompo Holdings Inc	8,439	0.01
1,395	Sony Group Corp	175,352	0.27
200	Square Enix Holdings Co Ltd	10,247	0.02
300	Subaru Corp	5,359	0.01
200	Sugi Holdings Co Ltd	12,105	0.02

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
Japan (30 June 2021: 7.44%) (continued)			
1,000	Sumitomo Chemical Co Ltd	4,707	0.01
1,300	Sumitomo Corp	19,197	0.03
400	Sumitomo Electric Industries Ltd	5,209	0.01
200	Sumitomo Metal Mining Co Ltd	7,555	0.01
1,000	Sumitomo Mitsui Financial Group Inc	34,241	0.05
200	Sumitomo Mitsui Trust Holdings Inc	6,674	0.01
200	Sumitomo Realty & Development Co Ltd	5,876	0.01
1,525	Sumitomo Rubber Industries Ltd	15,521	0.02
300	Sundrug Co Ltd	7,829	0.01
100	Suntory Beverage & Food Ltd	3,612	0.01
200	Suzuki Motor Corp	7,692	0.01
100	Systemex Corp	13,504	0.02
300	T&D Holdings Inc	3,835	0.01
100	Taisei Corp	3,035	0.00
300	Taisho Pharmaceutical Holdings Co Ltd	13,781	0.02
1,400	Takeda Pharmaceutical Co Ltd	38,138	0.06
300	TDK Corp	11,697	0.02
600	Terumo Corp	25,322	0.04
200	Tobu Railway Co Ltd	4,554	0.01
100	Toho Gas Co Ltd	2,544	0.00
2,300	Tohoku Electric Power Co Inc	16,298	0.03
600	Tokio Marine Holdings Inc	33,305	0.05
200	Tokyo Electron Ltd	115,114	0.18
200	Tokyo Gas Co Ltd	3,581	0.01
300	Tokyu Corp	3,981	0.01
700	Toray Industries Inc	4,144	0.01
100	TOTO Ltd	4,594	0.01

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
Japan (30 June 2021: 7.44%) (continued)			
1,001	Toyota Boshoku Corp	19,611	0.03
100	Toyota Industries Corp	7,981	0.01
11,800	Toyota Motor Corp	215,752	0.34
100	Toyota Tsusho Corp	4,602	0.01
100	Trend Micro Inc/Japan	5,549	0.01
700	Unicharm Corp	30,388	0.05
500	USS Co Ltd	7,798	0.01
100	West Japan Railway Co	4,177	0.01
100	Yakult Honsha Co Ltd	5,210	0.01
100	Yamaha Corp	4,924	0.01
300	Yamaha Motor Co Ltd	7,188	0.01
200	Yamato Holdings Co Ltd	4,695	0.01
200	Yaskawa Electric Corp	9,795	0.01
1,700	Z Holdings Corp	9,853	0.02
	Total Japan	4,305,535	6.75
Jersey (30 June 2021: 0.34%)			
1,784	Arcor Plc	21,426	0.03
281	Aptiv Plc	46,351	0.07
863	Experian Plc	42,454	0.07
178	Ferguson Plc	31,595	0.05
13,299	Glencore Plc	67,539	0.11
444	WPP Plc	6,733	0.01
	Total Jersey	216,098	0.34
Liberia (30 June 2021: 0.02%)			
144	Royal Caribbean Cruises Ltd	11,074	0.02
	Total Liberia	11,074	0.02

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
Luxembourg (30 June 2021: 0.17%)			
653	ArcelorMittal SA	20,900	0.03
163	Eurofins Scientific SE	20,167	0.03
88	Millicom International Cellular SA SDR	2,501	0.00
149	Spotify Technology SA	34,871	0.06
326	Tenaris SA	3,414	0.01
	Total Luxembourg	81,853	0.13
Netherlands (30 June 2021: 1.63%)			
196	ABN AMRO Bank NV Dutch Cert '144A'	2,879	0.00
26	Adyen NV '144A'	68,344	0.11
102	AerCap Holdings NV	6,673	0.01
595	Airbus SE	76,026	0.12
86	Akzo Nobel NV	9,437	0.02
64	ASM International NV	28,290	0.04
429	ASML Holding NV	344,767	0.54
474	CNH Industrial NV	9,201	0.01
86	EXOR NV	7,722	0.01
118	Ferrari NV	30,528	0.05
57	Heineken Holding NV	5,260	0.01
245	Heineken NV	27,543	0.04
4,371	ING Groep NV	60,851	0.10
233	JDE Peet's NV	7,181	0.01
198	Just Eat Takeaway.com NV '144A'	10,914	0.02
790	Koninklijke Ahold Delhaize NV	27,073	0.04
254	Koninklijke DSM NV	57,192	0.09
1,850	Koninklijke KPN NV	5,743	0.01
1,226	Koninklijke Philips NV	45,681	0.07
253	LyondellBasell Industries NV	23,334	0.04

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
Netherlands (30 June 2021: 1.63%) (continued)			
131	NN Group NV	7,093	0.01
262	NXP Semiconductors NV	59,678	0.09
1,019	Prosus NV	85,206	0.13
102	Randstad NV	6,964	0.01
2,235	Stellantis NV	42,409	0.07
886	STMicroelectronics NV	44,090	0.07
417	Wolters Kluwer NV	49,128	0.08
Total Netherlands		1,149,207	1.80
New Zealand (30 June 2021: 0.18%)			
802	a2 Milk Co Ltd/The	3,256	0.00
1,041	Auckland International Airport Ltd	5,488	0.01
3,121	Chorus Ltd	15,321	0.02
546	Fisher & Paykel Healthcare Corp Ltd	12,246	0.02
4,457	Fletcher Building Ltd	22,368	0.03
2,145	Infratil Ltd	11,749	0.02
1,884	Spark New Zealand Ltd	5,830	0.01
280	Xero Ltd	28,793	0.05
Total New Zealand		105,051	0.16
Norway (30 June 2021: 0.20%)			
1,440	DNB Bank ASA	32,986	0.05
1,298	Equinor ASA	34,723	0.06
202	Mowi ASA	4,781	0.01
925	Norsk Hydro ASA	7,292	0.01
587	Orkla ASA	5,882	0.01
374	Schibsted ASA	14,424	0.02
151	Schibsted ASA - Class B	5,086	0.01

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
Norway (30 June 2021: 0.20%) (continued)			
296	Telenor ASA	4,652	0.01
300	TOMRA Systems ASA	21,467	0.03
113	Yara International ASA	5,702	0.01
	Total Norway	136,995	0.22
Panama (30 June 2021: 0.05%)			
965	Carnival Corp	19,416	0.03
	Total Panama	19,416	0.03
Poland (30 June 2021: 0.08%)			
1,956	Cyfrowy Polsat SA	16,850	0.03
73	mBank SA	7,847	0.01
182	Santander Bank Polska SA	15,737	0.02
	Total Poland	40,434	0.06
Portugal (30 June 2021: 0.02%)			
1,417	EDP - Energias de Portugal SA	7,786	0.01
292	Galp Energia SGPS SA	2,829	0.01
	Total Portugal	10,615	0.02
Singapore (30 June 2021: 0.32%)			
12,040	CapitaLand Integrated Commercial Trust (Units) (REIT)	18,219	0.03
4,363	City Developments Ltd	22,039	0.03
2,100	DBS Group Holdings Ltd	50,874	0.08
1,100	Keppel Corp Ltd	4,178	0.01
11,645	Mapletree Commercial Trust (REIT)	17,275	0.03
4,753	Oversea-Chinese Banking Corp Ltd	40,192	0.06

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
Singapore (30 June 2021: 0.32%) (continued)			
2,900	Singapore Exchange Ltd	20,005	0.03
3,700	Singapore Telecommunications Ltd	6,367	0.01
1,500	United Overseas Bank Ltd	29,930	0.05
1,200	UOL Group Ltd	6,311	0.01
	Total Singapore	215,390	0.34
Spain (30 June 2021: 0.71%)			
136	ACS Actividades de Construccion y Servicios SA	3,645	0.00
32	Aena SME SA '144A'	5,051	0.01
605	Amadeus IT Group SA	41,032	0.06
7,349	Banco Bilbao Vizcaya Argentaria SA	43,875	0.07
17,744	Banco Santander SA	59,334	0.09
1,404	CaixaBank SA	3,854	0.01
671	Cellnex Telecom SA '144A'	39,053	0.06
235	Endesa SA	5,398	0.01
252	Ferrovial SA	7,898	0.01
194	Grifols SA	3,723	0.01
694	Grifols SA - Preference	7,979	0.01
6,905	Iberdrola SA	81,743	0.13
1,210	Industria de Diseno Textil SA	39,257	0.06
5,518	International Consolidated Airlines Group SA	10,649	0.02
5,351	Mapfre SA	10,987	0.02
569	Naturgy Energy Group SA	18,525	0.03
240	Red Electrica Corp SA	5,193	0.01
1,264	Repsol SA	15,001	0.02
393	Siemens Gamesa Renewable Energy SA	9,417	0.01
3,948	Telefonica SA	17,294	0.03
	Total Spain	428,908	0.67

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
Sweden (30 June 2021: 1.23%)			
200	Alfa Laval AB	8,050	0.01
1,124	Assa Abloy AB	34,289	0.05
212	Atlas Copco AB	12,462	0.02
616	Atlas Copco AB	42,578	0.07
762	Axfood AB	21,916	0.03
436	Boliden AB	16,855	0.03
231	Electrolux AB	5,600	0.01
603	Epiroc AB	12,768	0.02
431	EQT AB	23,469	0.04
1,030	Essity AB	33,606	0.05
234	Evolution AB '144A'	33,242	0.05
322	H & M Hennes & Mauritz AB	6,334	0.01
2,794	Hexagon AB	44,330	0.07
1,117	Industrivarden AB	35,050	0.06
222	Industrivarden AB - Class A	7,072	0.01
2,667	Investor AB	70,285	0.11
608	Investor AB	15,294	0.02
188	Kinnevik AB	6,702	0.01
2,978	Nibe Industrier AB	44,980	0.07
623	Sagax AB	20,987	0.03
1,316	Sandvik AB	36,716	0.06
553	Sinch AB '144A'	7,030	0.01
701	Skandinaviska Enskilda Banken AB	9,744	0.02
315	Skanska AB	8,148	0.01
307	SKF AB	7,273	0.01
3,039	SSAB AB	17,602	0.03
542	Svenska Cellulosa AB SCA - Class B	9,623	0.02
2,697	Svenska Handelsbanken AB	32,112	0.05

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
Sweden (30 June 2021: 1.23%) (continued)			
581	Svenska Handelsbanken AB	6,280	0.01
845	Swedbank AB	16,996	0.03
970	Swedish Match AB	7,716	0.01
2,390	Telefonaktiebolaget LM Ericsson - Class B	26,342	0.04
1,076	Telia Co AB	4,208	0.01
2,503	Volvo AB	57,959	0.09
	Total Sweden	743,618	1.17
Switzerland (30 June 2021: 2.74%)			
1,614	ABB Ltd	61,822	0.10
524	Alcon Inc	46,434	0.07
377	Chubb Ltd	72,878	0.12
434	Cie Financiere Richemont SA	65,233	0.10
2,225	Credit Suisse Group AG	21,665	0.03
162	Garmin Ltd	22,059	0.04
54	Geberit AG	44,165	0.07
7	Givaudan SA	36,815	0.06
848	Holcim Ltd	43,287	0.07
37	Kuehne + Nagel International AG	11,955	0.02
69	Lonza Group AG	57,675	0.09
2,917	Nestle SA	407,995	0.64
2,383	Novartis AG	209,964	0.33
25	Partners Group Holding AG	41,500	0.07
678	Roche Holding AG	282,095	0.44
60	Roche Holding AG	26,920	0.04
37	Schindler Holding AG	9,925	0.02
25	Schindler Holding AG	6,736	0.01
2	SGS SA	6,688	0.01

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
Switzerland (30 June 2021: 2.74%) (continued)			
141	Sika AG	58,836	0.09
15	Straumann Holding AG	31,888	0.05
447	Swatch Group AG/The	26,222	0.04
15	Swatch Group AG/The	4,593	0.01
276	Swiss Re AG	27,341	0.04
11	Swisscom AG	6,213	0.01
279	TE Connectivity Ltd	45,014	0.07
4,371	UBS Group AG	78,771	0.12
150	Zurich Insurance Group AG	65,917	0.10
Total Switzerland		1,820,606	2.86
United Kingdom (30 June 2021: 4.41%)			
446	3i Group Plc	8,753	0.01
1,420	abrdn plc	4,633	0.01
471	Admiral Group Plc	20,140	0.03
1,042	Anglo American Plc	42,566	0.07
1,332	Antofagasta Plc	24,148	0.04
654	Ashtead Group Plc	52,635	0.08
161	Associated British Foods Plc	4,379	0.01
1,552	AstraZeneca Plc	182,421	0.29
142	Atlassian Corp Plc	54,143	0.08
1,775	Auto Trader Group Plc '144A'	17,791	0.03
3,556	Aviva Plc	19,767	0.03
2,777	BAE Systems Plc	20,680	0.03
24,030	Barclays Plc	60,864	0.09
715	Barratt Developments Plc	7,244	0.01
138	Berkeley Group Holdings Plc	8,925	0.01
2,141	BHP Group Plc	63,783	0.10

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
United Kingdom (30 June 2021: 4.41%) (continued)			
18,914	BP Plc	84,668	0.13
2,546	British American Tobacco Plc	94,263	0.15
637	British Land Co Plc/The (REIT)	4,581	0.01
6,391	BT Group Plc	14,677	0.02
171	Bunzl Plc	6,682	0.01
213	Burberry Group Plc	5,243	0.01
90	Carnival Plc	1,687	0.00
108	Coca-Cola Europacific Partners Plc	6,040	0.01
2,166	Compass Group Plc	48,436	0.08
78	Croda International Plc	10,691	0.02
2,390	Diageo Plc	130,651	0.20
4,112	Direct Line Insurance Group Plc	15,539	0.02
577	easyJet Plc	4,345	0.01
4,865	GlaxoSmithKline Plc	105,865	0.17
647	Halma Plc	28,043	0.04
541	Hargreaves Lansdown Plc	9,929	0.02
22,161	HSBC Holdings Plc	134,667	0.21
750	Imperial Brands Plc	16,421	0.03
545	Informa Plc	3,813	0.01
89	InterContinental Hotels Group Plc	5,763	0.01
630	Intermediate Capital Group Plc	18,721	0.03
82	Intertek Group Plc	6,253	0.01
2,481	ITV Plc	3,715	0.01
1,226	J Sainsbury Plc	4,580	0.01
15,935	JD Sports Fashion Plc	47,008	0.07
128	Johnson Matthey Plc	3,547	0.01
1,509	Kingfisher Plc	6,914	0.01
448	Land Securities Group Plc (REIT)	4,711	0.01

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
United Kingdom (30 June 2021: 4.41%) (continued)			
5,418	Legal & General Group Plc	21,832	0.03
264	Liberty Global Plc	7,416	0.01
82,240	Lloyds Banking Group Plc	53,244	0.08
455	London Stock Exchange Group Plc	42,708	0.07
1,854	M&G Plc	5,010	0.01
1,565	Meggitt Plc	15,643	0.02
2,009	Melrose Industries Plc	4,351	0.01
210	Mondi Plc	5,194	0.01
3,931	National Grid Plc	56,427	0.09
7,203	NatWest Group Plc	22,020	0.03
73	Next Plc	8,058	0.01
159	NMC Health Plc*	–	–
512	Ocado Group Plc	11,637	0.02
423	Pearson Plc	3,513	0.00
162	Persimmon Plc	6,267	0.01
4,015	Phoenix Group Holdings Plc	35,522	0.06
3,131	Prudential Plc	54,049	0.08
885	Reckitt Benckiser Group Plc	76,021	0.12
2,487	RELX Plc	80,912	0.13
1,251	Rentokil Initial Plc	9,895	0.01
2,231	Rightmove Plc	24,023	0.04
1,150	Rio Tinto Plc	76,199	0.12
6,965	Rolls-Royce Holdings Plc	11,592	0.02
1,168	Royal Dutch Shell Plc	25,666	0.04
6,813	Royal Dutch Shell Plc	149,658	0.23
522	Royalty Pharma Plc - Class A	20,802	0.03
692	Sage Group Plc/The	7,991	0.01
146	Schroders Plc	7,040	0.01

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
United Kingdom (30 June 2021: 4.41%) (continued)			
624	Segro Plc (REIT)	12,141	0.02
473	Severn Trent Plc	18,880	0.03
1,466	Smith & Nephew Plc	25,684	0.04
285	Smiths Group Plc	6,097	0.01
82	Spirax-Sarco Engineering Plc	17,826	0.03
1,064	SSE Plc	23,764	0.04
378	St James's Place Plc	8,619	0.01
2,903	Standard Chartered Plc	17,631	0.03
2,325	Taylor Wimpey Plc	5,527	0.01
10,586	Tesco Plc	41,566	0.06
2,580	Unilever Plc	137,875	0.22
517	United Utilities Group Plc	7,626	0.01
36,293	Vodafone Group Plc	55,184	0.09
554	Weir Group Plc/The	12,842	0.02
94	Whitbread Plc	3,813	0.01
	Total United Kingdom	2,658,090	4.17
United States (30 June 2021: 63.69%)			
77	10X Genomics Inc (Units)	11,470	0.02
593	3M Co	105,335	0.17
303	A O Smith Corp	26,013	0.04
1,791	Abbott Laboratories	252,065	0.40
1,804	AbbVie Inc	244,262	0.38
44	ABIOMED Inc	15,803	0.02
893	Activision Blizzard Inc	59,411	0.09
491	Adobe Inc	278,426	0.44
30	Advance Auto Parts Inc	7,196	0.01
1,266	Advanced Micro Devices Inc	182,177	0.29

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
United States (30 June 2021: 63.69%) (continued)			
174	Affirm Holdings Inc	17,497	0.03
489	Aflac Inc	28,553	0.04
274	Agilent Technologies Inc	43,744	0.07
248	Air Products & Chemicals Inc	75,456	0.12
329	Airbnb Inc	54,775	0.09
190	Akamai Technologies Inc	22,238	0.03
126	Albemarle Corp	29,455	0.05
183	Alexandria Real Estate Equities Inc (REIT)	40,802	0.06
81	Align Technology Inc	53,232	0.08
8	Alleghany Corp	5,341	0.01
116	Alliant Energy Corp	7,131	0.01
367	Allstate Corp/The	43,178	0.07
196	Ally Financial Inc	9,332	0.01
123	Alnylam Pharmaceuticals Inc	20,858	0.03
323	Alphabet Inc	934,630	1.47
272	Alphabet Inc - Class A	787,995	1.24
297	Altice USA Inc	4,805	0.01
2,094	Altria Group Inc	99,235	0.16
454	Amazon.com Inc	1,513,790	2.37
267	Ameren Corp	23,766	0.04
466	American Electric Power Co Inc	41,460	0.07
650	American Express Co	106,340	0.17
1,161	American International Group Inc	66,014	0.10
451	American Tower Corp (REIT)	131,918	0.21
289	American Water Works Co Inc	54,581	0.09
155	Ameriprise Financial Inc	46,757	0.07
235	AmerisourceBergen Corp - Class A	31,229	0.05
220	AMETEK Inc	32,349	0.05

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
United States (30 June 2021: 63.69%) (continued)			
569	Amgen Inc	128,008	0.20
472	Amphenol Corp - Class A	41,281	0.06
536	Analog Devices Inc	94,213	0.15
509	Annaly Capital Management Inc (REIT)	3,980	0.01
95	ANSYS Inc	38,106	0.06
261	Anthem Inc	120,984	0.19
202	Apollo Global Management Inc - Class A	14,631	0.02
17,206	Apple Inc	3,055,269	4.79
903	Applied Materials Inc	142,096	0.22
96	AppLovin Corp - Class A	9,049	0.01
628	Archer-Daniels-Midland Co	42,447	0.07
228	Arista Networks Inc	32,775	0.05
193	Arthur J Gallagher & Co	32,746	0.05
7,763	AT&T Inc	190,970	0.30
207	Atmos Energy Corp	21,687	0.03
227	Autodesk Inc	63,830	0.10
417	Automatic Data Processing Inc	102,824	0.16
20	AutoZone Inc	41,928	0.07
110	AvalonBay Communities Inc (REIT)	27,785	0.04
245	Avangrid Inc	12,221	0.02
508	Avantor Inc	21,407	0.03
1,345	Baker Hughes Co - Class A	32,361	0.05
424	Ball Corp	40,818	0.06
7,410	Bank of America Corp	329,671	0.52
780	Bank of New York Mellon Corp/The	45,302	0.07
610	Baxter International Inc	52,362	0.08
290	Becton Dickinson and Co	72,929	0.11
1,274	Berkshire Hathaway Inc - Class B	380,926	0.60

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
United States (30 June 2021: 63.69%) (continued)			
291	Best Buy Co Inc	29,566	0.05
100	Bill.com Holdings Inc	24,915	0.04
141	Biogen Inc	33,829	0.05
282	BioMarin Pharmaceutical Inc	24,915	0.04
155	BlackRock Inc	141,912	0.22
674	Blackstone Inc	87,209	0.14
433	Block Inc	69,934	0.11
619	Boeing Co/The	124,617	0.20
44	Booking Holdings Inc	105,566	0.17
154	Boston Properties Inc (REIT)	17,738	0.03
1,519	Boston Scientific Corp	64,527	0.10
2,238	Bristol-Myers Squibb Co	139,539	0.22
397	Broadcom Inc	264,168	0.41
90	Broadridge Financial Solutions Inc	16,454	0.03
210	Brown-Forman Corp	14,236	0.02
162	Brown-Forman Corp	11,803	0.02
88	Burlington Stores Inc	25,653	0.04
350	Cadence Design Systems Inc	65,223	0.10
271	Caesars Entertainment Inc	25,347	0.04
133	Campbell Soup Co	5,780	0.01
400	Capital One Financial Corp	58,036	0.09
381	Cardinal Health Inc	19,618	0.03
153	CarMax Inc	19,925	0.03
761	Carrier Global Corp	41,277	0.06
84	Carvana Co - Class A	19,470	0.03
188	Catalent Inc	24,070	0.04
582	Caterpillar Inc	120,323	0.19
106	Cboe Global Markets Inc	13,822	0.02

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
United States (30 June 2021: 63.69%) (continued)			
460	CBRE Group Inc - Class A	49,915	0.08
159	CDW Corp/DE	32,560	0.05
145	Celanese Corp - Class A	24,369	0.04
602	Centene Corp	49,605	0.08
751	CenterPoint Energy Inc	20,960	0.03
295	Cerner Corp	27,397	0.04
57	CH Robinson Worldwide Inc	6,135	0.01
1,608	Charles Schwab Corp/The	135,233	0.21
121	Charter Communications Inc	78,888	0.12
342	Cheniere Energy Inc	34,686	0.05
1,952	Chevron Corp	229,067	0.36
31	Chipotle Mexican Grill Inc - Class A	54,196	0.08
308	Church & Dwight Co Inc	31,570	0.05
358	Cigna Corp	82,208	0.13
157	Cincinnati Financial Corp	17,887	0.03
104	Cintas Corp	46,090	0.07
3,992	Cisco Systems Inc/Delaware	252,973	0.40
2,178	Citigroup Inc	131,529	0.21
413	Citizens Financial Group Inc	19,514	0.03
153	Citrix Systems Inc	14,472	0.02
133	Clorox Co/The	23,190	0.04
247	Cloudflare Inc	32,481	0.05
335	CME Group Inc	76,534	0.12
476	CMS Energy Corp	30,964	0.05
4,124	Coca-Cola Co/The	244,182	0.38
553	Cognizant Technology Solutions Corp	49,062	0.08
143	Coinbase Global Inc	36,089	0.06
946	Colgate-Palmolive Co	80,732	0.13

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
United States (30 June 2021: 63.69%) (continued)			
4,793	Comcast Corp	241,232	0.38
505	Conagra Brands Inc	17,246	0.03
1,358	ConocoPhillips	98,020	0.15
268	Consolidated Edison Inc	22,866	0.04
177	Constellation Brands Inc - Class A	44,422	0.07
60	Cooper Cos Inc/The	25,136	0.04
217	Copart Inc	32,902	0.05
617	Corning Inc	22,971	0.04
873	Corteva Inc	41,275	0.06
320	CoStar Group Inc	25,290	0.04
450	Costco Wholesale Corp	255,465	0.40
60	Coupa Software Inc	9,483	0.01
822	Coupang Inc	24,150	0.04
220	CrowdStrike Holdings Inc	45,045	0.07
492	Crown Castle International Corp (REIT)	102,700	0.16
2,186	CSX Corp	82,194	0.13
141	Cummins Inc	30,758	0.05
1,349	CVS Health Corp	139,163	0.22
644	Danaher Corp	211,882	0.33
146	Darden Restaurants Inc	21,993	0.03
210	Datadog Inc	37,403	0.06
73	DaVita Inc	8,304	0.01
303	Deere & Co	103,896	0.16
204	Dell Technologies Inc	11,459	0.02
505	Delta Air Lines Inc	19,735	0.03
143	DENTSPLY SIRONA Inc	7,978	0.01
927	Devon Energy Corp	40,834	0.06
95	Dexcom Inc	51,010	0.08

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
United States (30 June 2021: 63.69%) (continued)			
344	Digital Realty Trust Inc (REIT)	60,843	0.10
325	Discover Financial Services	37,557	0.06
835	Discovery Inc	19,122	0.03
161	DISH Network Corp - Class A	5,223	0.01
198	DocuSign Inc - Class A	30,157	0.05
232	Dollar General Corp	54,713	0.09
239	Dollar Tree Inc	33,584	0.05
648	Dominion Energy Inc	50,907	0.08
46	Domino's Pizza Inc	25,959	0.04
176	DoorDash Inc	26,206	0.04
173	Dover Corp	31,417	0.05
867	Dow Inc	49,176	0.08
452	DR Horton Inc	49,019	0.08
298	DraftKings Inc - Class A	8,186	0.01
785	Dropbox Inc	19,264	0.03
296	DTE Energy Co	35,384	0.06
718	Duke Energy Corp	75,318	0.12
179	Duke Realty Corp (REIT)	11,750	0.02
590	DuPont de Nemours Inc	47,660	0.07
147	Eastman Chemical Co	17,774	0.03
730	eBay Inc	48,545	0.08
266	Ecolab Inc	62,401	0.10
442	Edison International	30,167	0.05
582	Edwards Lifesciences Corp	75,398	0.12
516	Elanco Animal Health Inc	14,644	0.02
298	Electronic Arts Inc	39,306	0.06
864	Eli Lilly & Co	238,654	0.37
593	Emerson Electric Co	55,131	0.09

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
United States (30 June 2021: 63.69%) (continued)			
194	Enphase Energy Inc	35,490	0.06
352	Entergy Corp	39,653	0.06
595	EOG Resources Inc	52,854	0.08
60	EPAM Systems Inc	40,107	0.06
145	Equifax Inc	42,455	0.07
86	Equinix Inc (REIT)	72,742	0.11
289	Equity Residential (REIT)	26,154	0.04
46	Essex Property Trust Inc (REIT)	16,203	0.03
212	Estee Lauder Cos Inc/The - Class A	78,482	0.12
164	Etsy Inc	35,906	0.06
102	Evergy Inc	6,998	0.01
259	Eversource Energy	23,564	0.04
237	Exact Sciences Corp	18,446	0.03
903	Exelon Corp	52,157	0.08
202	Expedia Group Inc	36,505	0.06
179	Expeditors International of Washington Inc	24,038	0.04
116	Extra Space Storage Inc (REIT)	26,301	0.04
4,444	Exxon Mobil Corp	271,928	0.43
28	F5 Inc	6,852	0.01
490	Fastenal Co	31,389	0.05
261	FedEx Corp	67,505	0.11
152	Fidelity National Financial Inc	7,931	0.01
617	Fidelity National Information Services Inc	67,346	0.11
1,121	Fifth Third Bancorp	48,820	0.08
239	First Republic Bank/CA	49,356	0.08
481	FirstEnergy Corp	20,005	0.03
618	Fiserv Inc	64,142	0.10
92	FleetCor Technologies Inc	20,593	0.03

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
United States (30 June 2021: 63.69%) (continued)			
182	FMC Corp	20,000	0.03
4,270	Ford Motor Co	88,688	0.14
175	Fortinet Inc	62,895	0.10
366	Fortive Corp	27,922	0.04
230	Fortune Brands Home & Security Inc	24,587	0.04
255	Fox Corp	8,739	0.01
140	Fox Corp	5,166	0.01
162	Franklin Resources Inc	5,425	0.01
1,791	Freeport-McMoRan Inc	74,738	0.12
84	Gartner Inc	28,083	0.04
72	Generac Holdings Inc	25,338	0.04
257	General Dynamics Corp	53,577	0.08
1,063	General Electric Co	100,422	0.16
785	General Mills Inc	52,893	0.08
1,409	General Motors Co	82,610	0.13
119	Genuine Parts Co	16,684	0.03
1,414	Gilead Sciences Inc	102,671	0.16
317	Global Payments Inc	42,852	0.07
58	Globe Life Inc	5,436	0.01
352	Goldman Sachs Group Inc/The	134,658	0.21
1,550	Halliburton Co	35,449	0.06
560	Hartford Financial Services Group Inc/The	38,662	0.06
153	Hasbro Inc	15,572	0.02
269	HCA Healthcare Inc	69,111	0.11
602	Healthpeak Properties Inc (REIT)	21,726	0.03
203	Henry Schein Inc	15,739	0.02
185	Hershey Co/The	35,792	0.06
417	Hess Corp	30,871	0.05

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
United States (30 June 2021: 63.69%) (continued)			
1,207	Hewlett Packard Enterprise Co	19,034	0.03
298	Hilton Worldwide Holdings Inc	46,485	0.07
275	Hologic Inc	21,054	0.03
1,077	Home Depot Inc/The	446,966	0.70
700	Honeywell International Inc	145,957	0.23
304	Hormel Foods Corp	14,838	0.02
1,541	Host Hotels & Resorts Inc (REIT)	26,798	0.04
1,221	HP Inc	45,995	0.07
49	HubSpot Inc	32,298	0.05
136	Humana Inc	63,085	0.10
1,783	Huntington Bancshares Inc/OH	27,494	0.04
65	IAC/InterActiveCorp	8,496	0.01
90	IDEXX Laboratories Inc	59,261	0.09
327	Illinois Tool Works Inc	80,704	0.13
173	Illumina Inc	65,816	0.10
263	Incyte Corp	19,304	0.03
489	Ingersoll Rand Inc	30,254	0.05
4,060	Intel Corp	209,090	0.33
142	Interactive Brokers Group Inc	11,278	0.02
563	Intercontinental Exchange Inc	77,002	0.12
886	International Business Machines Corp	118,423	0.19
329	International Flavors & Fragrances Inc	49,564	0.08
359	International Paper Co	16,866	0.03
291	Intuit Inc	187,177	0.29
377	Intuitive Surgical Inc	135,456	0.21
606	Invitation Homes Inc (REIT)	27,476	0.04
162	IQVIA Holdings Inc	45,707	0.07
158	Iron Mountain Inc (REIT)	8,268	0.01
122	J M Smucker Co/The	16,570	0.03

L&G Global Equity UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
United States (30 June 2021: 63.69%) (continued)			
46	JB Hunt Transport Services Inc	9,402	0.01
2,753	Johnson & Johnson	470,956	0.74
3,022	JPMorgan Chase & Co	478,534	0.75
313	Kellogg Co	20,163	0.03
825	Keurig Dr Pepper Inc	30,410	0.05
1,082	KeyCorp	25,027	0.04
187	Keysight Technologies Inc	38,617	0.06
364	Kimberly-Clark Corp	52,023	0.08
2,150	Kinder Morgan Inc	34,099	0.05
677	KKR & Co Inc	50,437	0.08
183	KLA Corp	78,710	0.12
886	Kraft Heinz Co/The	31,807	0.05
596	Kroger Co/The	26,975	0.04
177	Kyndryl Holdings Inc	3,204	0.00
208	L3Harris Technologies Inc	44,354	0.07
148	Laboratory Corp of America Holdings	46,503	0.07
138	Lam Research Corp	99,243	0.16
321	Las Vegas Sands Corp	12,082	0.02
80	Leidos Holdings Inc	7,112	0.01
370	Lennar Corp	35,379	0.06
28	Lennar Corp	3,252	0.01
109	Liberty Broadband Corp	17,538	0.03
60	Liberty Broadband Corp	9,666	0.02
187	Liberty Media Corp-Liberty SiriusXM	9,509	0.01
123	Liberty Media Corp-Liberty SiriusXM	6,255	0.01
216	Live Nation Entertainment Inc	25,853	0.04
180	LKQ Corp	10,805	0.02
246	Lockheed Martin Corp	87,431	0.14

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
United States (30 June 2021: 63.69%) (continued)			
103	Loews Corp	5,949	0.01
688	Lowe's Cos Inc	177,834	0.28
596	Lucid Group Inc	22,678	0.04
126	Lululemon Athletica Inc	49,323	0.08
1,099	Lumen Technologies Inc	13,792	0.02
186	Lyft Inc	7,948	0.01
106	M&T Bank Corp	16,279	0.03
668	Marathon Petroleum Corp	42,745	0.07
13	Markel Corp	16,042	0.03
211	Marriott International Inc/MD	34,866	0.05
520	Marsh & McLennan Cos Inc	90,386	0.14
61	Martin Marietta Materials Inc	26,872	0.04
992	Marvell Technology Inc	86,790	0.14
159	Masco Corp	11,165	0.02
880	Mastercard Inc	316,202	0.50
325	Match Group Inc	42,981	0.07
328	McCormick & Co Inc/MD	31,688	0.05
771	McDonald's Corp	206,682	0.32
149	McKesson Corp	37,037	0.06
45	MercadoLibre Inc	60,678	0.10
2,615	Merck & Co Inc	200,414	0.31
2,486	Meta Platforms Inc - Class A	836,166	1.31
703	MetLife Inc	43,930	0.07
26	Mettler-Toledo International Inc	44,127	0.07
572	MGM Resorts International	25,671	0.04
583	Microchip Technology Inc	50,756	0.08
1,226	Micron Technology Inc	114,202	0.18
7,688	Microsoft Corp	2,585,628	4.06

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
United States (30 June 2021: 63.69%) (continued)			
145	Mid-America Apartment Communities Inc (REIT)	33,269	0.05
355	Moderna Inc	90,163	0.14
39	Mohawk Industries Inc	7,105	0.01
79	Molson Coors Beverage Co - Class B	3,662	0.01
1,386	Mondelez International Inc	91,906	0.14
68	MongoDB Inc - Class A	35,996	0.06
353	Monster Beverage Corp	33,902	0.05
156	Moody's Corp	60,930	0.10
1,481	Morgan Stanley	145,375	0.23
187	Motorola Solutions Inc	50,808	0.08
94	MSCI Inc - Class A	57,593	0.09
87	Nasdaq Inc	18,271	0.03
209	NetApp Inc	19,226	0.03
451	Netflix Inc	271,700	0.43
250	Newell Brands Inc	5,460	0.01
831	Newmont Corp	51,539	0.08
2,031	NextEra Energy Inc	189,614	0.30
1,288	NIKE Inc	214,671	0.34
193	NiSource Inc	5,329	0.01
233	Norfolk Southern Corp	69,366	0.11
196	Northern Trust Corp	23,444	0.04
154	Northrop Grumman Corp	59,609	0.09
566	NortonLifeLock Inc	14,705	0.02
296	Nucor Corp	33,788	0.05
2,491	NVIDIA Corp	732,628	1.15
4	NVR Inc	23,635	0.04
682	Occidental Petroleum Corp	19,771	0.03
137	Okta Inc	30,711	0.05

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
United States (30 June 2021: 63.69%) (continued)			
128	Old Dominion Freight Line Inc	45,873	0.07
224	Omnicom Group Inc	16,412	0.03
368	ONEOK Inc	21,624	0.03
1,640	Oracle Corp	143,024	0.22
62	O'Reilly Automotive Inc	43,786	0.07
217	Organon & Co	6,608	0.01
28	Orion Office REIT Inc (REIT)	523	0.00
448	Otis Worldwide Corp	39,007	0.06
452	PACCAR Inc	39,894	0.06
52	Packaging Corp of America	7,080	0.01
1,500	Palantir Technologies Inc	27,315	0.04
94	Palo Alto Networks Inc	52,335	0.08
132	Parker-Hannifin Corp	41,992	0.07
325	Paychex Inc	44,363	0.07
58	Paycom Software Inc	24,081	0.04
1,215	PayPal Holdings Inc	229,125	0.36
261	Peloton Interactive Inc - Class A	9,333	0.01
1,391	PepsiCo Inc	241,631	0.38
5,980	Pfizer Inc	353,119	0.55
1,748	Philip Morris International Inc	166,060	0.26
481	Phillips 66	34,853	0.05
60	Pinnacle West Capital Corp	4,235	0.01
476	Pinterest Inc	17,303	0.03
221	Pioneer Natural Resources Co	40,195	0.06
396	PNC Financial Services Group Inc/The	79,406	0.12
264	PPG Industries Inc	45,524	0.07
569	PPL Corp	17,104	0.03
282	Principal Financial Group Inc	20,397	0.03

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
United States (30 June 2021: 63.69%) (continued)			
2,387	Procter & Gamble Co/The	390,465	0.61
551	Progressive Corp/The	56,560	0.09
770	Prologis Inc (REIT)	129,637	0.20
547	Prudential Financial Inc	59,207	0.09
364	Public Service Enterprise Group Inc	24,290	0.04
146	Public Storage (REIT)	54,686	0.09
202	PulteGroup Inc	11,546	0.02
72	Qorvo Inc	11,260	0.02
1,171	QUALCOMM Inc	214,141	0.34
140	Quest Diagnostics Inc	24,221	0.04
94	Raymond James Financial Inc	9,438	0.01
1,605	Raytheon Technologies Corp	138,126	0.22
284	Realty Income Corp (REIT)	20,332	0.03
112	Regeneron Pharmaceuticals Inc	70,730	0.11
1,244	Regions Financial Corp	27,119	0.04
198	Republic Services Inc - Class A	27,611	0.04
180	ResMed Inc	46,886	0.07
77	RingCentral Inc - Class A	14,426	0.02
315	ROBLOX Corp	32,495	0.05
125	Rockwell Automation Inc	43,606	0.07
100	Roku Inc	22,820	0.04
535	Rollins Inc	18,302	0.03
114	Roper Technologies Inc	56,072	0.09
409	Ross Stores Inc	46,741	0.07
230	S&P Global Inc	108,544	0.17
984	salesforce.com Inc	250,064	0.39
142	SBA Communications Corp (REIT) - Class A	55,241	0.09
139	Seagen Inc	21,489	0.03

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
United States (30 June 2021: 63.69%) (continued)			
93	SEI Investments Co	5,667	0.01
445	Sempra Energy	58,865	0.09
199	ServiceNow Inc	129,173	0.20
252	Sherwin-Williams Co/The	88,744	0.14
363	Simon Property Group Inc (REIT)	57,997	0.09
818	Sirius XM Holdings Inc	5,194	0.01
164	Skyworks Solutions Inc	25,443	0.04
1,280	Snap Inc	60,198	0.09
32	Snap-on Inc	6,892	0.01
266	Snowflake Inc	90,108	0.14
959	Southern Co/The (Units)	65,768	0.10
760	Southwest Airlines Co	32,558	0.05
160	Splunk Inc	18,515	0.03
344	SS&C Technologies Holdings Inc	28,201	0.04
186	Stanley Black & Decker Inc	35,083	0.06
1,187	Starbucks Corp	138,843	0.22
263	State Street Corp	24,459	0.04
319	Stryker Corp	85,307	0.13
63	SVB Financial Group	42,729	0.07
647	Synchrony Financial	30,014	0.05
201	Synopsys Inc	74,069	0.12
537	Sysco Corp	42,181	0.07
222	T Rowe Price Group Inc	43,654	0.07
155	Take-Two Interactive Software Inc	27,547	0.04
501	Target Corp	115,951	0.18
173	Teladoc Health Inc	15,885	0.02
75	Teleflex Inc	24,636	0.04
186	Teradyne Inc	30,417	0.05

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
United States (30 June 2021: 63.69%) (continued)			
848	Tesla Inc	896,149	1.41
968	Texas Instruments Inc	182,439	0.29
226	Textron Inc	17,447	0.03
396	Thermo Fisher Scientific Inc	264,227	0.41
1,213	TJX Cos Inc/The	92,091	0.14
614	T-Mobile US Inc	71,212	0.11
145	Tractor Supply Co	34,597	0.05
400	Trade Desk Inc/The - Class A	36,656	0.06
49	TransDigm Group Inc	31,178	0.05
223	TransUnion	26,443	0.04
308	Travelers Cos Inc/The	48,180	0.08
284	Trimble Inc	24,762	0.04
1,349	Truist Financial Corp	78,984	0.12
181	Twilio Inc - Class A	47,665	0.07
747	Twitter Inc	32,285	0.05
241	Tyson Foods Inc - Class A	21,006	0.03
1,362	Uber Technologies Inc	57,109	0.09
126	UDR Inc (REIT)	7,559	0.01
250	UiPath Inc	10,782	0.02
59	Ulta Beauty Inc	24,328	0.04
646	Union Pacific Corp	162,747	0.26
218	United Airlines Holdings Inc	9,544	0.01
747	United Parcel Service Inc - Class B	160,112	0.25
69	United Rentals Inc	22,928	0.04
969	UnitedHealth Group Inc	486,574	0.76
229	Unity Software Inc	32,745	0.05
40	Universal Health Services Inc	5,186	0.01
54	Upstart Holdings Inc	8,170	0.01

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
United States (30 June 2021: 63.69%) (continued)			
1,381	US Bancorp	77,571	0.12
20	Vail Resorts Inc	6,558	0.01
459	Valero Energy Corp	34,475	0.05
139	Veeva Systems Inc - Class A	35,512	0.06
514	Ventas Inc (REIT)	26,276	0.04
150	VeriSign Inc	38,073	0.06
167	Verisk Analytics Inc - Class A	38,198	0.06
4,286	Verizon Communications Inc	222,701	0.35
253	Vertex Pharmaceuticals Inc	55,559	0.09
407	VF Corp	29,801	0.05
454	ViacomCBS Inc - Class B	13,702	0.02
1,150	Viatris Inc	15,560	0.02
1,766	Visa Inc - Class A	382,710	0.60
225	VMware Inc	26,073	0.04
206	Vulcan Materials Co	42,761	0.07
97	W R Berkley Corp	7,992	0.01
740	Walgreens Boots Alliance Inc	38,598	0.06
1,510	Walmart Inc	218,482	0.34
1,928	Walt Disney Co/The	298,628	0.47
384	Waste Management Inc	64,090	0.10
61	Waters Corp	22,729	0.04
72	Wayfair Inc	13,678	0.02
252	WEC Energy Group Inc	24,462	0.04
432	Welltower Inc (REIT)	37,053	0.06
101	West Pharmaceutical Services Inc	47,370	0.07
255	Western Digital Corp	16,629	0.03
271	Western Union Co/The	4,835	0.01
89	Westinghouse Air Brake Technologies Corp	8,198	0.01

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.71%) (continued)			
United States (30 June 2021: 63.69%) (continued)			
460	Westrock Co	20,406	0.03
651	Weyerhaeuser Co (REIT)	26,808	0.04
43	Whirlpool Corp	10,090	0.02
1,198	Williams Cos Inc/The	31,196	0.05
223	Workday Inc - Class A	60,919	0.10
207	WP Carey Inc (REIT)	16,984	0.03
41	WW Grainger Inc	21,248	0.03
159	Wynn Resorts Ltd	13,521	0.02
401	Xcel Energy Inc	27,148	0.04
241	Xilinx Inc	51,099	0.08
238	Xylem Inc/NY	28,541	0.04
624	Yum China Holdings Inc	31,100	0.05
268	Yum! Brands Inc	37,214	0.06
57	Zebra Technologies Corp	33,926	0.05
210	Zillow Group Inc	13,409	0.02
176	Zimmer Biomet Holdings Inc	22,359	0.04
476	Zoetis Inc	116,158	0.18
217	Zoom Video Communications Inc - Class A	39,908	0.06
236	ZoomInfo Technologies Inc - Class A	15,151	0.02
89	Zscaler Inc	28,598	0.04
Total United States		41,766,276	65.51
Total Common Stock		63,645,496	99.83
Total Investments			
Common Stock		63,645,496	99.83
Other Assets and Liabilities		106,542	0.17
Net Assets Attributable to Holders of Redeemable Participating Shares		63,752,038	100.00

L&G Global Equity UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2021

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.80
Other assets	0.20
	100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.	

*Security is valued at zero.

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments

As at 31 December 2021

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2021: 99.80%)			
Austria (30 June 2021: 0.72%)			
4,107	ams AG	65,778	0.05
1,118	ANDRITZ AG	50,735	0.04
1,363	BAWAG Group AG '144A'	73,875	0.06
708	CA Immobilien Anlagen AG	23,364	0.02
4,579	Erste Group Bank AG	189,342	0.15
737	EVN AG	19,604	0.02
210	Mayr Melnhof Karton AG	37,086	0.03
2,258	OMV AG	112,787	0.09
2,066	Raiffeisen Bank International AG	53,468	0.04
1,037	Verbund AG	102,559	0.08
509	Vienna Insurance Group AG Wiener Versicherung Gruppe	12,674	0.01
1,751	voestalpine AG	56,032	0.05
1,739	Wienerberger AG	56,239	0.05
	Total Austria	853,543	0.69
Belgium (30 June 2021: 2.05%)			
332	Ackermans & van Haaren NV	56,008	0.05
2,837	Ageas SA/NV	129,225	0.10
14,563	Anheuser-Busch InBev SA/NV	774,315	0.63
331	D'ieteren Group	56,800	0.05
459	Elia Group SA/NV	53,106	0.04
821	Etablissements Franz Colruyt NV	30,590	0.02
2,106	Groupe Bruxelles Lambert SA	206,725	0.17
4,611	KBC Group NV	347,946	0.28
2,220	Proximus SADP	38,051	0.03
232	Sofina SA	100,224	0.08
1,123	Solvay SA	114,771	0.09
643	Telenet Group Holding NV	20,615	0.02

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2021: 99.80%) (continued)			
Belgium (30 June 2021: 2.05%) (continued)			
1,887	UCB SA	189,360	0.15
3,049	Umicore SA	109,002	0.09
2,074	Warehouses De Pauw CVA (REIT)	87,481	0.07
	Total Belgium	2,314,219	1.87
Bermuda (30 June 2021: 0.18%)			
1,345	HAL Trust	196,101	0.16
	Total Bermuda	196,101	0.16
Denmark (30 June 2021: 5.05%)			
2,880	Ambu A/S - Class B	66,990	0.05
36	AP Moller - Maersk A/S - Class A	105,422	0.08
66	AP Moller - Maersk A/S - Class B	208,094	0.17
1,532	Carlsberg AS	232,658	0.19
1,604	Chr Hansen Holding A/S	111,153	0.09
1,935	Coloplast A/S	299,453	0.24
10,601	Danske Bank A/S	160,992	0.13
1,555	Demant A/S	70,061	0.06
3,210	DSV A/S	659,263	0.53
1,111	Genmab A/S	392,864	0.32
2,021	GN Store Nord AS	111,763	0.09
26,799	Novo Nordisk A/S	2,648,367	2.14
3,448	Novozymes A/S	249,044	0.20
2,960	Orsted AS '144A'	332,395	0.27
1,614	Pandora A/S	176,948	0.14
8,474	Tryg A/S	184,006	0.15
15,828	Vestas Wind Systems A/S	425,626	0.34
	Total Denmark	6,435,099	5.19

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2021: 99.80%) (continued)			
Faroe Islands (30 June 2021: 0.05%)			
782	Bakkafrost P/F	45,510	0.04
Total Faroe Islands		45,510	0.04
Finland (30 June 2021: 2.75%)			
2,218	Elisa Oyj	120,038	0.10
6,621	Fortum Oyj	178,701	0.14
1,339	Huhtamaki Oyj	52,074	0.04
235	Kesko Oyj	6,895	0.01
6,051	Kesko Oyj	164,284	0.13
6,076	Kone Oyj - Class B	383,031	0.31
12,505	Metso Outotec Oyj	116,897	0.09
8,025	Neste Oyj	347,964	0.28
85,937	Nokia Oyj	479,013	0.39
52,980	Nordea Bank Abp	571,442	0.46
1,519	Orion Oyj	55,474	0.04
7,228	Sampo Oyj - Class A	318,466	0.26
8,835	Stora Enso Oyj	142,597	0.12
8,900	UPM-Kymmene Oyj	297,794	0.24
8,373	Wartsila OYJ Abp	103,490	0.08
Total Finland		3,338,160	2.69
France (30 June 2021: 19.41%)			
516	Aeroports de Paris	58,463	0.05
7,759	Air Liquide SA	1,189,610	0.96
5,918	Alstom SA	184,760	0.15
948	Amundi SA '144A'	68,777	0.06
37,742	AXA SA	988,274	0.80
635	BioMerieux	79,312	0.06
18,867	BNP Paribas SA	1,146,548	0.93
14,095	Bollore SA	69,347	0.06

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2021: 99.80%) (continued)			
France (30 June 2021: 19.41%) (continued)			
4,722	Bouygues SA	148,696	0.12
2,620	Capgemini SE	564,610	0.46
9,763	Carrefour SA	157,233	0.13
7,652	Cie de Saint-Gobain	473,429	0.38
2,692	Cie Generale des Etablissements Michelin SCA	388,052	0.31
24,570	Credit Agricole SA	308,354	0.25
10,967	Danone SA	598,689	0.48
11,345	Dassault Systemes SE	593,457	0.48
10,054	Electricite de France SA	103,858	0.08
28,506	Engie SA	370,977	0.30
4,980	EssilorLuxottica SA	932,455	0.75
546	Hermes International	838,656	0.68
1,199	Kering SA	847,573	0.68
4,133	Legrand SA	425,286	0.34
3,422	L'Oreal SA	1,426,803	1.15
4,297	LVMH Moet Hennessy Louis Vuitton SE	3,123,919	2.52
33,968	Orange SA	319,741	0.26
2,889	Pernod Ricard SA	611,023	0.49
6,192	Safran SA	666,631	0.54
17,829	Sanofi	1,579,293	1.27
373	Sartorius Stedim Biotech	179,935	0.15
8,898	Schneider Electric SE	1,534,549	1.24
13,707	Societe Generale SA	414,020	0.33
1,225	Sodexo SA	94,398	0.08
906	Teleperformance	355,152	0.29
1,644	Thales SA	122,971	0.10
43,364	TotalEnergies SE	1,935,335	1.56
9,085	Vinci SA	844,087	0.68

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2021: 99.80%) (continued)			
France (30 June 2021: 19.41%) (continued)			
10,946	Vivendi SE	130,148	0.10
3,561	Worldline SA/France '144A'	174,525	0.14
Total France		24,048,946	19.41
Germany (30 June 2021: 17.75%)			
2,850	adidas AG	721,620	0.58
6,812	Allianz SE	1,414,512	1.14
15,214	BASF SE	939,921	0.76
16,346	Bayer AG	768,262	0.62
5,497	Bayerische Motoren Werke AG	486,430	0.39
939	Bayerische Motoren Werke AG - Preference	68,829	0.06
1,529	Beiersdorf AG	138,191	0.11
1,425	BioNTech SE ADR	305,378	0.25
604	Carl Zeiss Meditec AG	111,649	0.09
1,698	Continental AG	158,101	0.13
2,944	Covestro AG '144A'	159,565	0.13
13,774	Daimler AG	930,985	0.75
6,887	Daimler Truck Holding AG	222,381	0.18
2,518	Delivery Hero SE '144A'	246,764	0.20
30,129	Deutsche Bank AG	331,961	0.27
2,881	Deutsche Boerse AG	423,795	0.34
16,556	Deutsche Post AG	936,076	0.76
53,310	Deutsche Telekom AG	868,953	0.70
35,564	E.ON SE	433,596	0.35
3,001	Evonik Industries AG	85,438	0.07
3,110	Fresenius Medical Care AG & Co KGaA	177,705	0.14
6,375	Fresenius SE & Co KGaA	225,675	0.18
944	Hannover Rueck SE	157,790	0.13
381	Hapag-Lloyd AG '144A'	105,537	0.09

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2021: 99.80%) (continued)			
Germany (30 June 2021: 17.75%) (continued)			
2,318	HeidelbergCement AG	137,967	0.11
1,403	Henkel AG & Co KGaA	96,386	0.08
3,182	Henkel AG & Co KGaA - Preference	226,367	0.18
19,623	Infineon Technologies AG	799,834	0.65
1,018	Knorr-Bremse AG	88,464	0.07
2,168	Merck KGaA	492,136	0.40
838	MTU Aero Engines AG	150,337	0.12
2,395	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	623,898	0.50
2,412	Porsche Automobil Holding SE - Preference	201,257	0.16
1,616	Puma SE	173,720	0.14
10,851	RWE AG	387,598	0.31
16,587	SAP SE	2,071,716	1.67
62	Sartorius AG	30,938	0.02
536	Sartorius AG - Preference	319,027	0.26
13,281	Siemens AG	2,027,743	1.64
7,672	Siemens Energy AG	172,543	0.14
4,623	Siemens Healthineers AG '144A'	304,286	0.25
1,941	Symrise AG - Class A	252,912	0.20
818	Talanx AG	34,798	0.03
11,909	Telefonica Deutschland Holding AG	29,070	0.02
358	Volkswagen AG	92,507	0.07
3,224	Volkswagen AG - Preference	572,196	0.46
12,562	Vonovia SE	609,257	0.49
3,755	Zalando SE '144A'	267,131	0.22
	Total Germany	20,581,202	16.61
Ireland (30 June 2021: 2.01%)			
11,985	AIB Group Plc	25,648	0.02
12,947	CRH Plc	602,294	0.49

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2021: 99.80%) (continued)			
Ireland (30 June 2021: 2.01%) (continued)			
2,936	Flutter Entertainment Plc	408,104	0.33
1,289	ICON Plc	351,044	0.28
7,342	James Hardie Industries Plc CDI	259,578	0.21
2,635	Kerry Group Plc	298,414	0.24
2,600	Kingspan Group Plc	273,000	0.22
18,572	Ryanair Holdings Plc	283,223	0.23
4,032	Smurfit Kappa Group Plc	195,310	0.16
	Total Ireland	2,696,615	2.18
Italy (30 June 2021: 4.11%)			
25,113	A2A SpA	43,194	0.03
1,835	Amplifon SpA	87,071	0.07
18,060	Assicurazioni Generali SpA	336,458	0.27
7,250	Atlantia SpA	126,549	0.10
3,208	Banca Mediolanum SpA	27,845	0.02
1,494	Buzzi Unicem SpA	28,349	0.02
196	DiaSorin SpA	32,820	0.03
126,741	Enel SpA	893,017	0.72
41,937	Eni SpA	512,470	0.41
9,574	FinecoBank Banca Fineco SpA	147,775	0.12
13,427	Hera SpA	49,156	0.04
5,272	Infrastrutture Wireless Italiane SpA '144A'	56,305	0.05
1,279	Interpump Group SpA	82,432	0.07
291,115	Intesa Sanpaolo SpA	661,996	0.53
6,056	Leonardo SpA	38,153	0.03
11,817	Mediobanca Banca di Credito Finanziario SpA	119,470	0.10
3,411	Moncler SpA	218,372	0.18
9,405	Nexi SpA '144A'	131,576	0.11
6,521	Pirelli & C SpA '144A'	39,830	0.03

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2021: 99.80%) (continued)			
Italy (30 June 2021: 4.11%) (continued)			
7,322	Poste Italiane SpA '144A'	84,496	0.07
8,000	PRADA SpA	45,027	0.04
3,719	Prysmian SpA	123,136	0.10
1,496	Recordati Industria Chimica e Farmaceutica SpA	84,524	0.07
30,829	Snam SpA	163,394	0.13
239	Stevanato Group SpA	4,718	0.00
74,807	Telecom Italia SpA/Milano	31,254	0.03
179,548	Telecom Italia SpA/Milano	77,960	0.06
22,197	Terna - Rete Elettrica Nazionale	157,909	0.13
33,491	UniCredit SpA	453,602	0.37
6,326	UnipolSai Assicurazioni SpA	15,688	0.01
	Total Italy	4,874,546	3.94
Luxembourg (30 June 2021: 0.65%)			
6,288	Allegro.eu SA '144A'	53,313	0.04
9,910	ArcelorMittal SA	278,917	0.23
1,986	Eurofins Scientific SE	216,077	0.17
3,281	InPost SA	34,772	0.03
1,588	Millicom International Cellular SA SDR	39,685	0.03
7,359	Tenaris SA	67,776	0.06
	Total Luxembourg	690,540	0.56
Netherlands (30 June 2021: 11.32%)			
6,896	ABN AMRO Bank NV Dutch Cert '144A'	89,069	0.07
425	Adyen NV '144A'	982,387	0.79
1,964	AerCap Holdings NV	112,984	0.09
9,555	Airbus SE	1,073,600	0.87
2,710	Akzo Nobel NV	261,515	0.21
738	ASM International NV	286,861	0.23

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2021: 99.80%) (continued)			
Netherlands (30 June 2021: 11.32%) (continued)			
6,684	ASML Holding NV	4,723,583	3.81
8,373	Davide Campari-Milano NV	107,635	0.09
1,633	EXOR NV	128,942	0.10
1,904	Ferrari NV	433,160	0.35
1,575	Heineken Holding NV	127,811	0.10
3,937	Heineken NV	389,212	0.31
64,389	ING Groep NV	788,250	0.64
1,551	JDE Peet's NV	42,032	0.03
3,231	Just Eat Takeaway.com NV '144A'	156,607	0.13
17,641	Koninklijke Ahold Delhaize NV	531,611	0.43
2,935	Koninklijke DSM NV	581,130	0.47
54,048	Koninklijke KPN NV	147,551	0.12
15,066	Koninklijke Philips NV	493,637	0.40
4,401	NN Group NV	209,532	0.17
4,333	NXP Semiconductors NV	867,903	0.70
14,119	Prosus NV	1,038,170	0.84
1,865	Randstad NV	111,975	0.09
34,783	Stellantis NV	580,389	0.47
11,025	STMicroelectronics NV	482,454	0.39
4,131	Wolters Kluwer NV	427,972	0.35
	Total Netherlands	15,175,972	12.25
Norway (30 June 2021: 1.79%)			
4,374	Adevinta ASA	51,163	0.04
356	Aker ASA	29,288	0.02
1,722	Aker BP ASA	46,638	0.04
1,360	Austevoll Seafood ASA	14,430	0.01
14,478	DNB Bank ASA	291,637	0.24
1,157	Entra ASA '144A'	22,879	0.02

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2021: 99.80%) (continued)			
Norway (30 June 2021: 1.79%) (continued)			
17,566	Equinor ASA	413,221	0.33
2,916	Gjensidige Forsikring ASA	62,228	0.05
7,283	Kahoot! ASA	33,844	0.03
1,352	Kongsberg Gruppen ASA	38,559	0.03
4,428	Leroy Seafood Group ASA	30,450	0.03
8,197	Mowi ASA	170,592	0.14
22,109	NEL ASA	33,534	0.03
2,990	Nordic Semiconductor ASA	88,733	0.07
20,889	Norsk Hydro ASA	144,814	0.12
11,519	Orkla ASA	101,497	0.08
812	Salmar ASA	49,231	0.04
1,786	Scatec ASA '144A'	27,205	0.02
291	Schibsted ASA	9,869	0.01
2,938	Schibsted ASA - Class B	87,014	0.07
2,831	SpareBank 1 SR-Bank ASA	37,603	0.03
7,269	Storebrand ASA	64,165	0.05
9,959	Telenor ASA	137,645	0.11
1,843	TOMRA Systems ASA	115,968	0.09
2,588	Yara International ASA	114,843	0.09
	Total Norway	2,217,050	1.79
Poland (30 June 2021: 0.56%)			
2,558	Bank Polska Kasa Opieki SA	68,090	0.05
1,078	CD Projekt SA	45,370	0.04
2,966	Cyfrowy Polsat SA	22,468	0.02
757	Dino Polska SA '144A'	60,665	0.05
2,154	KGHM Polska Miedz SA	65,513	0.05
213	mBank SA	20,132	0.02
12,778	PGE Polska Grupa Energetyczna SA	22,476	0.02

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2021: 99.80%) (continued)			
Poland (30 June 2021: 0.56%) (continued)			
4,854	Polski Koncern Naftowy ORLEN SA	78,731	0.06
25,267	Polskie Gornictwo Naftowe i Gazownictwo SA	34,731	0.03
13,891	Powszechna Kasa Oszczednosci Bank Polski SA	136,173	0.11
8,959	Powszechny Zaklad Ubezpieczen SA	69,099	0.06
538	Santander Bank Polska SA	40,908	0.03
	Total Poland	664,356	0.54
Portugal (30 June 2021: 0.28%)			
122,406	Banco Comercial Portugues SA	17,247	0.02
49,420	EDP - Energias de Portugal SA	238,798	0.19
7,683	Galp Energia SGPS SA	65,459	0.05
3,739	Jeronimo Martins SGPS SA	75,154	0.06
	Total Portugal	396,658	0.32
Spain (30 June 2021: 5.02%)			
3,618	ACS Actividades de Construccion y Servicios SA	85,276	0.07
1,067	Aena SME SA '144A'	148,100	0.12
7,395	Amadeus IT Group SA	441,038	0.36
109,443	Banco Bilbao Vizcaya Argentaria SA	574,576	0.46
283,238	Banco Santander SA	832,861	0.67
66,402	CaixaBank SA	160,294	0.13
9,365	Cellnex Telecom SA '144A'	479,301	0.39
4,170	EDP Renovaveis SA	91,323	0.07
4,975	Endesa SA	100,495	0.08
7,755	Ferrovial SA	213,728	0.17
4,840	Grifols SA	81,675	0.07
3,617	Grifols SA - Preference	36,568	0.03

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2021: 99.80%) (continued)			
Spain (30 June 2021: 5.02%) (continued)			
102,593	Iberdrola SA	1,067,993	0.86
18,773	Industria de Diseno Textil SA	535,594	0.43
14,767	Mapfre SA	26,662	0.02
7,544	Naturgy Energy Group SA	215,985	0.17
6,565	Red Electrica Corp SA	124,899	0.10
21,266	Repsol SA	221,932	0.18
3,501	Siemens Gamesa Renewable Energy SA	73,766	0.06
85,314	Telefonica SA	328,629	0.27
	Total Spain	5,840,695	4.71
Sweden (30 June 2021: 8.34%)			
2,710	AAK AB	51,405	0.04
4,110	AddTech AB	86,224	0.07
4,669	Alfa Laval AB	165,248	0.13
15,745	Assa Abloy AB	422,378	0.34
6,085	Atlas Copco AB	314,536	0.25
10,476	Atlas Copco AB	636,746	0.51
2,138	Avanza Bank Holding AB	68,983	0.06
1,543	Axfood AB	39,025	0.03
4,054	Beijer Ref AB - Class B	77,923	0.06
4,234	Boliden AB	143,931	0.12
3,825	Castellum AB	90,573	0.07
3,944	Electrolux AB	84,083	0.07
5,672	Elekta AB	63,105	0.05
9,249	Embracer Group AB - Class B	86,697	0.07
12,184	Epiroc AB	226,854	0.18
5,467	Epiroc AB	121,702	0.10
5,603	EQT AB	268,289	0.22
9,514	Essity AB	272,966	0.22

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2021: 99.80%) (continued)			
Sweden (30 June 2021: 8.34%) (continued)			
2,897	Evolution AB '144A'	361,903	0.29
4,161	Fabege AB	61,248	0.05
1,808	Fastighets AB Balder - Class B	114,458	0.09
2,895	Getinge AB	111,094	0.09
11,642	H & M Hennes & Mauritz AB	201,362	0.16
32,749	Hexagon AB	456,918	0.37
1,370	Holmen AB	57,842	0.05
6,220	Husqvarna AB	87,507	0.07
741	Industrivarden AB	20,447	0.02
4,363	Industrivarden AB - Class A	122,212	0.10
3,978	Indutrade AB	107,101	0.09
1,667	Investment AB Latour	59,696	0.05
35,159	Investor AB	777,732	0.63
2,220	Investor AB	51,447	0.04
3,800	Kinnevik AB	119,120	0.10
1,170	L E Lundbergforetagen AB	57,728	0.05
3,535	Lifco AB	92,942	0.07
2,770	Lundin Energy AB	87,303	0.07
26,676	Nibe Industrier AB	354,310	0.29
1,189	Saab AB	26,596	0.02
1,154	Sagax AB	34,185	0.03
42,406	Samhallsbyggnadsbolaget i Norden AB	132,376	0.11
16,794	Sandvik AB	412,024	0.33
4,843	Securitas AB	58,633	0.05
8,285	Sinch AB '144A'	92,620	0.07
23,925	Skandinaviska Enskilda Banken AB	292,442	0.24
5,811	Skanska AB	132,182	0.11
6,675	SKF AB	139,064	0.11
3,505	SSAB AB	17,852	0.01

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2021: 99.80%) (continued)			
Sweden (30 June 2021: 8.34%) (continued)			
8,172	SSAB AB - Class B	36,201	0.03
8,879	Svenska Cellulosa AB SCA - Class B	138,628	0.11
1,962	Svenska Handelsbanken AB	20,543	0.02
22,840	Svenska Handelsbanken AB	217,088	0.17
3,118	Sweco AB	51,543	0.04
18,011	Swedbank AB	318,554	0.26
24,590	Swedish Match AB	172,007	0.14
2,654	Swedish Orphan Biovitrum AB	47,714	0.04
6,997	Tele2 AB	87,735	0.07
48,207	Telefonaktiebolaget LM Ericsson - Class B	467,232	0.38
43,249	Telia Co AB	148,722	0.12
1,677	Thule Group AB '144A'	89,258	0.07
3,809	Trelleborg AB	87,975	0.07
1,109	Vitrolife AB	60,319	0.05
25,850	Volvo AB	526,369	0.42
2,489	Volvo AB	51,395	0.04
2,310	Wallenstam AB	37,693	0.03
	Total Sweden	10,419,988	8.41
Switzerland (30 June 2021: 17.76%)			
27,754	ABB Ltd	934,826	0.75
8,209	Alcon Inc	639,674	0.52
7,521	Cie Financiere Richemont SA	994,071	0.80
40,887	Credit Suisse Group AG	350,095	0.28
561	Geberit AG	403,474	0.33
131	Givaudan SA	605,854	0.49
8,728	Holcim Ltd	391,778	0.32
890	Kuehne + Nagel International AG	252,876	0.20
1,239	Lonza Group AG	910,705	0.73

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2021: 99.80%) (continued)			
Switzerland (30 June 2021: 17.76%) (continued)			
43,605	Nestle SA	5,363,172	4.33
38,514	Novartis AG	2,984,047	2.41
374	Partners Group Holding AG	545,942	0.44
527	Roche Holding AG	207,922	0.17
11,432	Roche Holding AG	4,182,690	3.38
432	Schindler Holding AG	101,898	0.08
549	Schindler Holding AG	130,078	0.10
83	SGS SA	244,079	0.20
2,257	Sika AG	828,177	0.67
166	Straumann Holding AG	310,325	0.25
867	Swatch Group AG/The	44,724	0.04
457	Swatch Group AG/The	123,055	0.10
4,707	Swiss Re AG	410,033	0.33
411	Swisscom AG	204,123	0.16
56,792	UBS Group AG	899,995	0.73
2,545	Zurich Insurance Group AG	983,471	0.79
	Total Switzerland	23,047,084	18.60
	Total Common Stock	123,836,284	99.96
Austria (30 June 2021: -%)			
1,010	CA Immobilien Anlagen AG (Right) 22/07/2022*	—	—
	Total Austria	—	—
	Total Right	—	—

L&G Europe ex UK Equity UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2021

Total Investments		
Common Stock	123,836,284	99.96
Other Assets and Liabilities	46,613	0.04
Net Assets Attributable to Holders of Redeemable Participating Shares	123,882,897	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.90
Other assets	0.10
	100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

*Security is valued at zero.

L&G Asia Pacific ex Japan Equity UCITS ETF

Schedule of Investments

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.29%)			
Australia (30 June 2021: 57.34%)			
25,539	Afterpay Ltd	1,541,332	0.65
73,980	AGL Energy Ltd	330,251	0.14
284,346	Alumina Ltd	385,556	0.16
355,800	AMP Ltd	261,270	0.11
26,375	Ampol Ltd	568,755	0.24
131,983	APA Group	965,334	0.41
71,454	Aristocrat Leisure Ltd	2,263,476	0.96
21,814	ASX Ltd	1,473,373	0.62
205,143	Aurizon Holdings Ltd	520,528	0.22
207,459	AusNet Services Ltd	387,639	0.16
303,054	Australia & New Zealand Banking Group Ltd	6,061,392	2.57
335,374	BHP Group Ltd	10,119,039	4.29
57,450	BlueScope Steel Ltd	872,968	0.37
40,028	Boral Ltd	177,523	0.08
164,574	Brambles Ltd	1,271,910	0.54
28,973	carsales.com Ltd	528,513	0.22
52,278	Charter Hall Group (REIT)	782,215	0.33
6,703	CIMIC Group Ltd	82,360	0.03
7,458	Cochlear Ltd	1,171,869	0.50
143,331	Coles Group Ltd	1,869,495	0.79
192,625	Commonwealth Bank of Australia	14,144,767	6.00
62,496	Computershare Ltd	908,749	0.39
50,126	Crown Resorts Ltd	435,869	0.18
51,621	CSL Ltd	10,910,964	4.63
122,720	Dexus (REIT)	992,160	0.42
6,631	Domino's Pizza Enterprises Ltd	569,027	0.24
150,999	Endeavour Group Ltd/Australia	739,939	0.31
199,002	Evolution Mining Ltd	587,415	0.25
200,199	Fortescue Metals Group Ltd	2,796,089	1.19
206,406	Goodman Group (REIT)	3,976,765	1.69

L&G Asia Pacific ex Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.29%) (continued)			
Australia (30 June 2021: 57.34%) (continued)			
220,046	GPT Group/The (REIT)	867,111	0.37
23,255	IDP Education Ltd	585,843	0.25
84,044	IGO Ltd	700,861	0.30
282,787	Insurance Australia Group Ltd	875,852	0.37
78,251	Lendlease Corp Ltd	608,176	0.26
40,123	Macquarie Group Ltd	5,991,777	2.54
16,681	Magellan Financial Group Ltd	257,596	0.11
309,616	Medibank Pvt Ltd	754,102	0.32
18,535	Mineral Resources Ltd	754,645	0.32
444,964	Mirvac Group (Units) (REIT)	941,412	0.40
373,859	National Australia Bank Ltd	7,839,076	3.32
93,173	Newcrest Mining Ltd	1,658,301	0.70
131,362	Northern Star Resources Ltd	898,713	0.38
46,523	Orica Ltd	463,055	0.20
199,708	Origin Energy Ltd	760,832	0.32
35,250	OZ Minerals Ltd	723,233	0.31
211,904	Qantas Airways Ltd	771,860	0.33
167,952	QBE Insurance Group Ltd	1,385,935	0.59
21,129	Ramsay Health Care Ltd	1,098,365	0.47
5,665	REA Group Ltd	690,461	0.29
33,416	Reece Ltd	656,693	0.28
42,073	Rio Tinto Ltd	3,062,265	1.30
366,318	Santos Ltd	1,680,542	0.71
594,980	Scentre Group (REIT)	1,366,946	0.58
36,415	SEEK Ltd	867,863	0.37
19,438	Seven Group Holdings Ltd	305,258	0.13
54,130	Sonic Healthcare Ltd	1,835,123	0.78
512,871	South32 Ltd	1,495,252	0.63
254,602	Stockland (REIT)	784,855	0.33
146,709	Suncorp Group Ltd	1,180,772	0.50

L&G Asia Pacific ex Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.29%) (continued)			
Australia (30 June 2021: 57.34%) (continued)			
306,417	Sydney Airport	1,933,723	0.82
253,302	Tabcorp Holdings Ltd	924,494	0.39
1,340,952	Telstra Corp Ltd	4,075,222	1.73
41,860	TPG Telecom Ltd	179,257	0.08
341,041	Transurban Group	3,426,703	1.45
82,560	Treasury Wine Estates Ltd	743,108	0.32
438,163	Vicinity Centres (REIT)	538,374	0.23
129,013	Wesfarmers Ltd	5,562,243	2.36
409,283	Westpac Banking Corp	6,353,066	2.69
16,907	WiseTech Global Ltd	720,075	0.31
109,997	Woodside Petroleum Ltd	1,753,805	0.74
143,697	Woolworths Group Ltd	3,971,068	1.68
	Total Australia	139,740,455	59.25
Bermuda (30 June 2021: 1.89%)			
467,805	Alibaba Health Information Technology Ltd	395,423	0.17
247,171	China Gas Holdings Ltd	513,599	0.22
67,308	CK Infrastructure Holdings Ltd	428,644	0.18
29,886	Dairy Farm International Holdings Ltd	85,474	0.04
132,753	Hongkong Land Holdings Ltd	690,316	0.29
76,084	Jardine Matheson Holdings Ltd	4,185,381	1.77
	Total Bermuda	6,298,837	2.67
Cayman Islands (30 June 2021: 6.25%)			
34,680	ASM Pacific Technology Ltd	374,766	0.16
191,000	Budweiser Brewing Co APAC Ltd '144A'	501,001	0.21
196,485	Chow Tai Fook Jewellery Group Ltd	353,337	0.15
224,042	CK Asset Holdings Ltd	1,412,422	0.60
300,759	CK Hutchison Holdings Ltd	1,940,430	0.82
193,800	ESR Cayman Ltd '144A'	655,007	0.28

L&G Asia Pacific ex Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.29%) (continued)			
Cayman Islands (30 June 2021: 6.25%) (continued)			
8,771	Futu Holdings Ltd ADR	379,784	0.16
656,623	Geely Automobile Holdings Ltd	1,793,937	0.76
5,499	JOYY Inc ADR	249,820	0.11
90,236	JS Global Lifestyle Co Ltd '144A'	152,085	0.06
52,624	Melco Resorts & Entertainment Ltd ADR	535,712	0.23
277,953	Sands China Ltd	647,439	0.27
8,109	Sea Ltd ADR	1,814,064	0.77
131,264	Shimao Group Holdings Ltd	85,867	0.04
1,130,350	Sino Biopharmaceutical Ltd	791,620	0.34
845,765	WH Group Ltd '144A'	530,481	0.23
169,148	Wharf Real Estate Investment Co Ltd	859,159	0.36
178,663	Wynn Macau Ltd	145,977	0.06
188,986	Xinyi Glass Holdings Ltd	472,689	0.20
	Total Cayman Islands	13,695,597	5.81
Hong Kong (30 June 2021: 20.83%)			
1,377,895	AIA Group Ltd	13,891,530	5.89
147,792	Bank of East Asia Ltd/The	212,315	0.09
74,500	BYD Electronic International Co Ltd	272,818	0.12
99,000	Cathay Pacific Airways Ltd	81,142	0.03
369,000	China Evergrande New Energy Vehicle Group Ltd	166,602	0.07
213,907	CLP Holdings Ltd	2,160,663	0.92
966,526	CSPC Pharmaceutical Group Ltd	1,050,046	0.44
253,994	Fosun International Ltd	273,988	0.12
245,357	Galaxy Entertainment Group Ltd	1,271,426	0.54
203,839	Hang Lung Properties Ltd	419,375	0.18
82,039	Hang Seng Bank Ltd	1,501,605	0.64
152,136	Henderson Land Development Co Ltd	647,860	0.27
258,199	HK Electric Investments & HK Electric Investments Ltd	253,354	0.11
387,342	HKT Trust & HKT Ltd	520,676	0.22

L&G Asia Pacific ex Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.29%) (continued)			
Hong Kong (30 June 2021: 20.83%) (continued)			
1,227,595	Hong Kong & China Gas Co Ltd	1,911,548	0.81
144,415	Hong Kong Exchanges & Clearing Ltd	8,435,615	3.58
237,529	Link REIT (Units) (REIT)	2,091,552	0.89
173,862	MTR Corp Ltd	933,279	0.40
158,211	New World Development Co Ltd	626,042	0.26
157,182	Power Assets Holdings Ltd	979,829	0.41
361,832	Sino Land Co Ltd	450,648	0.19
196,463	Sun Art Retail Group Ltd	78,874	0.03
163,591	Sun Hung Kai Properties Ltd	1,985,007	0.84
52,090	Swire Pacific Ltd	296,319	0.12
124,405	Swire Properties Ltd	311,798	0.13
156,077	Techtronic Industries Co Ltd	3,107,005	1.32
150,769	Wharf Holdings Ltd/The	463,158	0.20
	Total Hong Kong	44,394,074	18.82
New Zealand (30 June 2021: 3.49%)			
83,260	a2 Milk Co Ltd/The	338,035	0.14
134,740	Auckland International Airport Ltd	710,327	0.30
50,154	Chorus Ltd	246,204	0.10
87,671	Contact Energy Ltd	486,197	0.21
13,314	EBOS Group Ltd	375,558	0.16
65,599	Fisher & Paykel Healthcare Corp Ltd	1,471,336	0.62
87,757	Fletcher Building Ltd	440,409	0.19
51,521	Genesis Energy Ltd	100,884	0.04
120,303	Goodman Property Trust (Units) (REIT)	212,504	0.09
82,980	Infratil Ltd	454,500	0.19
9,431	Mainfreight Ltd	606,309	0.26
66,277	Mercury NZ Ltd	277,706	0.12
127,489	Meridian Energy Ltd	423,336	0.18
43,841	Ryman Healthcare Ltd	367,695	0.15

L&G Asia Pacific ex Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.29%) (continued)			
New Zealand (30 June 2021: 3.49%) (continued)			
204,353	Spark New Zealand Ltd	632,398	0.27
14,847	Xero Ltd	1,526,767	0.65
Total New Zealand		8,670,165	3.67
Singapore (30 June 2021: 9.24%)			
384,513	Ascendas Real Estate Investment Trust (Units) (REIT)	841,386	0.36
516,790	CapitaLand Integrated Commercial Trust (Units) (REIT)	781,999	0.33
65,076	City Developments Ltd	328,723	0.14
249,229	ComfortDelGro Corp Ltd	258,815	0.11
204,696	DBS Group Holdings Ltd	4,958,927	2.10
306,500	Frasers Logistics & Commercial Trust (Units) (REIT)	345,570	0.15
618,145	Genting Singapore Ltd	355,348	0.15
10,720	Jardine Cycle & Carriage Ltd	163,804	0.07
165,456	Keppel Corp Ltd	628,369	0.27
149,386	Keppel DC REIT (Units) (REIT)	273,696	0.12
225,365	Mapletree Commercial Trust (REIT)	334,333	0.14
226,655	Mapletree Industrial Trust (Units) (REIT)	455,614	0.19
341,683	Mapletree Logistics Trust (Units) (REIT)	481,548	0.20
133,964	Olam International Ltd	173,895	0.07
454,337	Oversea-Chinese Banking Corp Ltd	3,841,892	1.63
85,191	SATS Ltd	245,813	0.11
147,130	Singapore Airlines Ltd	544,583	0.23
92,945	Singapore Exchange Ltd	641,167	0.27
179,874	Singapore Technologies Engineering Ltd	501,670	0.21
909,836	Singapore Telecommunications Ltd	1,565,717	0.66
146,391	Suntec Real Estate Investment Trust (Units) (REIT)	163,966	0.07
162,232	United Overseas Bank Ltd	3,237,062	1.37
58,880	UOL Group Ltd	309,654	0.13
30,580	Venture Corp Ltd	415,325	0.18
203,392	Wilmar International Ltd (Units)	624,592	0.27

L&G Asia Pacific ex Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.29%) (continued)			
Singapore (30 June 2021: 9.24%) (continued)			
311,437	Yangzijiang Shipbuilding Holdings Ltd	309,555	0.13
Total Singapore		22,783,023	9.66
Total Common Stock		235,582,151	99.88
Corporate Bond (30 June 2021: 0.02%)			
Singapore (30 June 2021: 0.02%)			
41,571	Singapore Airlines Ltd (Zero Coupon)	30,296	0.01
Total Singapore		30,296	0.01
Total Corporate Bond		30,296	0.01
Total Investments			
Common Stock		235,582,151	99.88
Corporate Bond		30,296	0.01
Other Assets and Liabilities		244,864	0.11
Net Assets Attributable to Holders of Redeemable Participating Shares		235,857,311	100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			97.78
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market			0.01
Other assets			2.21
			100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.			

L&G Clean Water UCITS ETF

Schedule of Investments

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock			
Bermuda (30 June 2021: 2.58%)			
16,001,984	Beijing Enterprises Water Group Ltd	6,219,105	1.71
3,415,472	China Water Affairs Group Ltd	4,897,832	1.35
	Total Bermuda	11,116,937	3.06
Brazil (30 June 2021: 1.96%)			
992,264	Cia de Saneamento Basico do Estado de Sao Paulo ADR	7,283,218	2.00
	Total Brazil	7,283,218	2.00
Canada (30 June 2021: 1.93%)			
207,613	Primo Water Corp	3,660,217	1.01
	Total Canada	3,660,217	1.01
Cayman Islands (30 June 2021: 3.07%)			
3,370,935	China Lesso Group Holdings Ltd	4,842,614	1.33
305,233	Consolidated Water Co Ltd	3,247,679	0.90
	Total Cayman Islands	8,090,293	2.23
Finland (30 June 2021: 4.17%)			
398,498	Kemira Oyj	6,040,728	1.66
620,612	Metso Outotec Oyj	6,597,386	1.81
114,266	Uponor Oyj	2,720,988	0.75
	Total Finland	15,359,102	4.22
Germany (30 June 2021: 1.83%)			
72,647	Norma Group SE	2,798,943	0.77
	Total Germany	2,798,943	0.77
Hong Kong (30 June 2021: 1.47%)			
4,625,907	Guangdong Investment Ltd	5,880,063	1.62
	Total Hong Kong	5,880,063	1.62

L&G Clean Water UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock			
Ireland (30 June 2021: 2.06%)			
87,796	Pentair Plc	6,411,742	1.76
Total Ireland		6,411,742	1.76
Japan (30 June 2021: 6.60%)			
484,185	Kitz Corp	2,993,701	0.82
139,841	Kurita Water Industries Ltd	6,630,470	1.82
213,958	METAWATER Co Ltd	3,758,734	1.04
61,318	Organo Corp	4,605,972	1.27
Total Japan		17,988,877	4.95
Netherlands (30 June 2021: 2.02%)			
105,467	Aalberts NV	6,987,472	1.92
Total Netherlands		6,987,472	1.92
Sweden (30 June 2021: 1.97%)			
166,150	Alfa Laval AB	6,687,237	1.84
Total Sweden		6,687,237	1.84
Switzerland (30 June 2021: 4.43%)			
8,184	Geberit AG	6,693,466	1.84
44,960	Medmix AG '144A'	2,228,399	0.61
44,960	Sulzer AG	4,433,605	1.22
Total Switzerland		13,355,470	3.67
United Kingdom (30 June 2021: 9.54%)			
640,054	Genuit Group Plc	5,080,158	1.40
391,144	Pennon Group Plc	6,182,591	1.70
1,444,436	Rotork Plc	6,988,319	1.92
175,889	Severn Trent Plc	7,020,722	1.93
466,707	United Utilities Group Plc	6,883,910	1.89
Total United Kingdom		32,155,700	8.84

L&G Clean Water UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock			
United States (30 June 2021: 56.10%)			
93,347	A O Smith Corp	8,013,840	2.20
58,724	Advanced Drainage Systems Inc	7,994,098	2.20
73,253	American States Water Co	7,577,290	2.08
36,925	American Water Works Co Inc	6,973,656	1.92
93,893	Artesian Resources Corp - Class A	4,350,063	1.20
64,723	Badger Meter Inc	6,896,883	1.90
101,767	Bentley Systems Inc - Class B	4,918,399	1.35
510,583	Cadiz Inc	1,970,850	0.54
106,011	California Water Service Group	7,617,951	2.09
20,566	Danaher Corp	6,766,420	1.86
30,367	Ecolab Inc	7,123,795	1.96
296,861	Energy Recovery Inc	6,379,543	1.75
177,025	Evoqua Water Technologies Corp	8,275,919	2.28
288,590	Forterra Inc	6,862,670	1.89
80,149	Franklin Electric Co Inc	7,578,889	2.08
192,420	Gorman-Rupp Co/The	8,572,311	2.36
30,717	IDEX Corp	7,259,041	2.00
86,761	Ingevity Corp	6,220,764	1.71
83,547	Itron Inc	5,724,640	1.57
31,786	Kadant Inc	7,326,037	2.01
41,910	Lindsay Corp	6,370,320	1.75
4,340	Mettler-Toledo International Inc	7,365,891	2.03
60,723	Middlesex Water Co	7,304,977	2.01
422,018	Mueller Water Products Inc - Class A	6,077,059	1.67
143,248	Northwest Pipe Co	4,555,286	1.25
24,108	Regal Rexnord Corp	4,102,699	1.13
14,061	Roper Technologies Inc	6,916,044	1.90
97,667	SJW Group	7,149,224	1.97
45,091	Tetra Tech Inc	7,656,452	2.10
2,123,199	TETRA Technologies Inc	6,029,885	1.66

L&G Clean Water UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock			
United States (30 June 2021: 56.10%) (continued)			
72,072	Trimble Inc	6,283,958	1.73
40,399	Watts Water Technologies Inc - Class A	7,844,274	2.16
49,812	Xylem Inc/NY	5,973,455	1.64
69,649	York Water Co/The	3,467,127	0.95
108,124	Zurn Water Solutions Corp	3,935,714	1.08
Total United States		225,435,424	61.98
Total Common Stock		363,210,695	99.87
Total Investments			
Common Stock		363,210,695	99.87
Other Assets and Liabilities		488,689	0.13
Net Assets Attributable to Holders of Redeemable Participating Shares		363,699,384	100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			98.90
Other assets			1.10
			100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.			

L&G Artificial Intelligence UCITS ETF

Schedule of Investments

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.85%)			
Australia (30 June 2021: 1.39%)			
589,975	Appen Ltd	4,786,958	1.44
Total Australia		4,786,958	1.44
Canada (30 June 2021: 1.41%)			
2,940	Shopify Inc	4,049,527	1.22
Total Canada		4,049,527	1.22
Cayman Islands (30 June 2021: 6.63%)			
46,654	Alibaba Group Holding Ltd ADR	5,542,029	1.66
39,603	Baidu Inc ADR	5,892,530	1.77
55,976	JD.com Inc ADR	3,922,238	1.18
987,532	Kingdee International Software Group Co Ltd	3,040,002	0.91
91,838	Tencent Holdings Ltd	5,380,962	1.62
Total Cayman Islands		23,777,761	7.14
China (30 June 2021: 0.38%)			
141,273	Iflytek Co Ltd 'A'	1,166,567	0.35
Total China		1,166,567	0.35
France (30 June 2021: 1.50%)			
86,160	Dassault Systemes SE	5,125,348	1.54
Total France		5,125,348	1.54
Germany (30 June 2021: 1.18%)			
93,912	Infineon Technologies AG	4,352,996	1.31
Total Germany		4,352,996	1.31

L&G Artificial Intelligence UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock			
Ireland (30 June 2021: 0.92%)			
8,652	Accenture Plc - Class A	3,586,687	1.08
Total Ireland		3,586,687	1.08
Israel (30 June 2021: 3.75%)			
108,413	JFrog Ltd	3,219,866	0.97
14,273	Nice Ltd ADR	4,333,283	1.30
33,248	Wix.com Ltd	5,246,202	1.57
Total Israel		12,799,351	3.84
Luxembourg (30 June 2021: 1.57%)			
20,977	Spotify Technology SA	4,909,247	1.47
Total Luxembourg		4,909,247	1.47
Netherlands (30 June 2021: 2.77%)			
6,221	ASML Holding NV NY Reg Shrs	4,952,787	1.49
69,159	Yandex NV - Class A	4,184,119	1.25
Total Netherlands		9,136,906	2.74
Poland (30 June 2021: 1.01%)			
77,535	CD Projekt SA	3,710,939	1.11
Total Poland		3,710,939	1.11
Taiwan (30 June 2021: 3.17%)			
132,583	Global Unichip Corp	2,808,171	0.84
101,242	MediaTek Inc	4,354,575	1.31
218,342	Taiwan Semiconductor Manufacturing Co Ltd	4,853,450	1.46
Total Taiwan		12,016,196	3.61

L&G Artificial Intelligence UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock			
United Kingdom (30 June 2021: 3.01%)			
15,568	Atlassian Corp Plc	5,935,923	1.78
734,657	Darktrace Plc	4,181,226	1.26
Total United Kingdom		10,117,149	3.04
United States (30 June 2021: 71.16%)			
6,310	Adobe Inc	3,578,149	1.07
33,329	Advanced Micro Devices Inc	4,796,043	1.44
1,916	Alphabet Inc - Class A	5,550,729	1.67
87,266	Alteryx Inc - Class A	5,279,593	1.58
1,605	Amazon.com Inc	5,351,616	1.61
30,168	Analog Devices Inc	5,302,629	1.59
43,995	Arista Networks Inc	6,324,281	1.90
18,530	Autodesk Inc	5,210,451	1.56
25,269	Block Inc	4,081,196	1.22
1,840	Booking Holdings Inc	4,414,583	1.33
693,103	Butterfly Network Inc	4,636,859	1.39
130,771	C3.ai Inc	4,086,594	1.23
31,422	Cloudflare Inc	4,131,993	1.24
59,458	Cognex Corp	4,623,454	1.39
52,160	CoStar Group Inc	4,122,205	1.24
31,056	Electronic Arts Inc	4,096,286	1.23
19,805	Etsy Inc	4,336,107	1.30
14,262	Fair Isaac Corp	6,185,002	1.86
41,245	Fiserv Inc	4,280,819	1.28
6,149	HubSpot Inc	4,053,113	1.22
15,668	Illumina Inc	5,960,734	1.79
45,785	International Business Machines Corp	6,119,623	1.84
7,014	Intuit Inc	4,511,545	1.35
75,396	iRobot Corp	4,967,088	1.49
7,256	Lam Research Corp	5,218,152	1.57

L&G Artificial Intelligence UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock			
United States (30 June 2021: 71.16%) (continued)			
85,823	Lemonade Inc	3,614,007	1.08
4,547	MercadoLibre Inc	6,131,175	1.84
16,845	Microsoft Corp	5,665,310	1.70
7,915	MongoDB Inc - Class A	4,189,805	1.26
7,971	Netflix Inc	4,802,049	1.44
44,369	New Relic Inc	4,878,815	1.46
134,105	NortonLifeLock Inc	3,484,048	1.05
17,415	NVIDIA Corp	5,121,926	1.54
7,888	Palo Alto Networks Inc	4,391,723	1.32
102,403	Pure Storage Inc	3,333,218	1.00
42,942	Rapid7 Inc	5,053,844	1.52
20,692	salesforce.com Inc	5,258,458	1.58
7,828	ServiceNow Inc	5,081,233	1.53
47,641	Splunk Inc	5,513,017	1.65
25,840	Teradyne Inc	4,225,615	1.27
4,084	Tesla Inc	4,315,889	1.30
18,314	Twilio Inc - Class A	4,822,809	1.45
20,766	Upstart Holdings Inc	3,141,896	0.94
99,785	Varonis Systems Inc - Class B	4,867,512	1.46
18,217	Veeva Systems Inc - Class A	4,654,079	1.40
125,934	Veracyte Inc	5,188,481	1.56
21,654	Verisk Analytics Inc - Class A	4,952,919	1.49
458,063	Yext Inc	4,543,985	1.36
49,542	Zendesk Inc	5,166,735	1.55
Total United States		233,617,392	70.14
Total Common Stock		333,153,024	100.03

L&G Artificial Intelligence UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2021

Total Investments		
Common Stock	333,153,024	100.03
Other Assets and Liabilities	(87,740)	(0.03)
Net Assets Attributable to Holders of Redeemable Participating Shares	333,065,284	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing		99.94
Other assets		0.06
		100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.		

L&G Healthcare Breakthrough UCITS ETF

Schedule of Investments

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.87%)			
Australia (30 June 2021: 0.97%)			
9,993	CSL Ltd	2,112,188	0.99
Total Australia		2,112,188	0.99
Belgium (30 June 2021: 0.67%)			
73,491	Materialise NV ADR	1,754,230	0.82
Total Belgium		1,754,230	0.82
Bermuda (30 June 2021: 0.95%)			
2,387,956	Alibaba Health Information Technology Ltd	2,018,474	0.95
Total Bermuda		2,018,474	0.95
Canada (30 June 2021: 0.76%)			
9,892	Novanta Inc	1,744,256	0.82
Total Canada		1,744,256	0.82
Cayman Islands (30 June 2021: 2.56%)			
258,666	JD Health International Inc '144A'	2,038,791	0.96
766,392	Ping An Healthcare and Technology Co Ltd '144A'	2,786,862	1.31
Total Cayman Islands		4,825,653	2.27
Denmark (30 June 2021: 0.84%)			
29,694	GN Store Nord AS	1,867,380	0.88
Total Denmark		1,867,380	0.88
France (30 June 2021: 1.45%)			
337,201	Cellectis SA ADR	2,738,072	1.29
Total France		2,738,072	1.29
Germany (30 June 2021: 1.41%)			
37,213	Siemens Healthineers AG '144A'	2,785,387	1.31
Total Germany		2,785,387	1.31

L&G Healthcare Breakthrough UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.87%) (continued)			
Italy (30 June 2021: 1.44%)			
13,432	DiaSorin SpA	2,557,754	1.20
	Total Italy	2,557,754	1.20
Japan (30 June 2021: 0.74%)			
34,774	Terumo Corp	1,467,601	0.69
	Total Japan	1,467,601	0.69
Jersey (30 June 2021: 0.74%)			
33,860	Novocure Ltd	2,542,209	1.19
	Total Jersey	2,542,209	1.19
Luxembourg (30 June 2021: 1.19%)			
18,262	Eurofins Scientific SE	2,259,489	1.06
	Total Luxembourg	2,259,489	1.06
Netherlands (30 June 2021: 1.02%)			
69,598	Koninklijke Philips NV	2,593,223	1.22
	Total Netherlands	2,593,223	1.22
Spain (30 June 2021: -%)			
112,636	Grifols SA	2,161,494	1.01
	Total Spain	2,161,494	1.01
Switzerland (30 June 2021: 3.67%)			
3,126	Lonza Group AG	2,612,935	1.23
5,632	Roche Holding AG	2,343,306	1.10
4,359	Tecan Group AG	2,657,563	1.25
	Total Switzerland	7,613,804	3.58

L&G Healthcare Breakthrough UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.87%) (continued)			
United Kingdom (30 June 2021: 1.62%)			
85,951	EMIS Group Plc	1,583,262	0.74
119,198	Smith & Nephew Plc	2,088,327	0.98
Total United Kingdom		3,671,589	1.72
United States (30 June 2021: 79.84%)			
161,961	1Life Healthcare Inc	2,845,655	1.34
80,788	3D Systems Corp	1,740,173	0.82
13,915	Abbott Laboratories	1,958,397	0.92
9,242	ABIOMED Inc	3,319,449	1.56
14,941	Agilent Technologies Inc	2,385,331	1.12
201,506	Akoya Biosciences Inc	3,085,057	1.45
3,644	Align Technology Inc	2,394,764	1.12
8,138	Alnylam Pharmaceuticals Inc	1,380,042	0.65
20,658	Arrowhead Pharmaceuticals Inc	1,369,625	0.64
56,771	Avanos Medical Inc	1,968,251	0.92
290,642	Axogen Inc	2,723,315	1.28
26,131	Azenta Inc	2,694,367	1.26
22,689	Baxter International Inc	1,947,624	0.91
6,283	Becton Dickinson and Co	1,580,049	0.74
22,861	BioMarin Pharmaceutical Inc	2,019,769	0.95
3,235	Bio-Rad Laboratories Inc	2,444,269	1.15
70,414	Boston Scientific Corp	2,991,187	1.40
30,453	Bristol-Myers Squibb Co	1,898,745	0.89
416,781	Butterfly Network Inc	2,788,265	1.31
139,000	Cardiovascular Systems Inc	2,610,420	1.23
61,629	CareDx Inc	2,802,887	1.32
20,986	Catalent Inc	2,686,838	1.26
245,702	Cerus Corp	1,673,231	0.79
7,775	Charles River Laboratories International Inc	2,929,464	1.38

L&G Healthcare Breakthrough UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.87%) (continued)			
United States (30 June 2021: 79.84%) (continued)			
65,096	Codexis Inc	2,035,552	0.96
13,113	CONMED Corp	1,858,899	0.87
8,657	Danaher Corp	2,848,240	1.34
5,349	Dexcom Inc	2,872,145	1.35
50,304	Editas Medicine Inc - Class A	1,335,571	0.63
18,826	Edwards Lifesciences Corp	2,438,908	1.14
33,376	Exact Sciences Corp	2,597,654	1.22
29,051	Fate Therapeutics Inc	1,699,774	0.80
31,250	Fulgent Genetics Inc	3,143,437	1.48
68,998	Glaukos Corp	3,066,271	1.44
23,221	Globus Medical Inc	1,676,556	0.79
28,184	Guardant Health Inc	2,818,964	1.32
67,142	Health Catalyst Inc	2,660,166	1.25
28,665	Hologic Inc	2,194,592	1.03
8,001	Illumina Inc	3,043,900	1.43
38,861	Incyte Corp	2,852,397	1.34
10,558	Insulet Corp	2,809,167	1.32
44,322	Integra LifeSciences Holdings Corp	2,969,131	1.39
8,639	Intuitive Surgical Inc	3,103,993	1.46
9,662	IQVIA Holdings Inc	2,726,037	1.28
27,202	iRhythm Technologies Inc	3,201,403	1.50
7,401	Masimo Corp	2,166,865	1.02
10,823	Medpace Holdings Inc	2,355,518	1.11
8,365	Moderna Inc	2,124,543	1.00
56,747	NanoString Technologies Inc	2,396,426	1.13
32,100	Natera Inc	2,997,819	1.41
83,839	NeoGenomics Inc	2,860,587	1.34
26,834	Nevro Corp	2,175,432	1.02
14,296	Omniceil Inc	2,579,570	1.21

L&G Healthcare Breakthrough UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.87%) (continued)			
United States (30 June 2021: 79.84%) (continued)			
11,204	Penumbra Inc	3,219,133	1.51
12,515	PerkinElmer Inc	2,516,266	1.18
15,682	Quidel Corp	2,116,913	0.99
4,025	Regeneron Pharmaceuticals Inc	2,541,868	1.19
31,090	STAAR Surgical Co	2,838,517	1.33
8,530	Stryker Corp	2,281,093	1.07
257,719	Tabula Rasa HealthCare Inc	3,865,785	1.82
111,552	Tactile Systems Technology Inc	2,122,835	1.00
30,061	Teladoc Health Inc	2,760,201	1.30
4,368	Thermo Fisher Scientific Inc	2,914,504	1.37
17,185	Twist Bioscience Corp	1,329,947	0.62
5,589	Veeva Systems Inc - Class A	1,427,878	0.67
76,989	Veracyte Inc	3,171,947	1.49
10,263	Vertex Pharmaceuticals Inc	2,253,755	1.06
46,706	Vocera Communications Inc	3,028,417	1.42
	Total United States	168,235,750	79.01
	Total Common Stock	212,948,553	100.01

L&G Healthcare Breakthrough UCITS ETF**Schedule of Investments (continued)****As at 31 December 2021**

Total Investments		
Common Stock	212,948,553	100.01
Other Assets and Liabilities	(30,313)	(0.01)
Net Assets Attributable to Holders of Redeemable Participating Shares	212,918,240	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing		99.97
Other assets		0.03
		100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.		

L&G Europe Equity (Responsible Exclusions) UCITS ETF

Schedule of Investments

As at 31 December 2021

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2021: 99.84%)			
Austria (30 June 2021: 0.41%)			
3,505	ams AG	56,136	0.04
861	ANDRITZ AG	39,072	0.03
848	BAWAG Group AG '144A'	45,962	0.04
4,442	Erste Group Bank AG	183,677	0.14
1,737	Raiffeisen Bank International AG	44,953	0.03
1,592	Verbund AG	157,449	0.12
1,554	voestalpine AG	49,728	0.04
1,458	Wienerberger AG	47,152	0.04
	Total Austria	624,129	0.48
Belgium (30 June 2021: 1.55%)			
284	Ackermans & van Haaren NV	47,911	0.04
481	Aedifica SA (REIT)	55,267	0.04
2,231	Ageas SA/NV	101,622	0.08
11,499	Anheuser-Busch InBev SA/NV	611,402	0.47
363	Cofinimmo SA (REIT)	51,001	0.04
286	D'ieren Group	49,077	0.04
385	Elia Group SA/NV	44,544	0.04
680	Etablissements Franz Colruyt NV	25,337	0.02
1,099	Groupe Bruxelles Lambert SA	107,878	0.08
3,697	KBC Group NV	278,976	0.21
1,603	Proximus SADP	27,475	0.02
192	Sofina SA	82,944	0.06
921	Solvay SA	94,126	0.07
1,519	UCB SA	152,432	0.12
2,669	Umicore SA	95,417	0.07
1,828	Warehouses De Pauw CVA (REIT)	77,105	0.06
	Total Belgium	1,902,514	1.46

L&G Europe Equity (Responsible Exclusions) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2021: 99.84%) (continued)			
Bermuda (30 June 2021: 0.05%)			
4,490	Hiscox Ltd	46,034	0.04
Total Bermuda		46,034	0.04
Denmark (30 June 2021: 3.92%)			
95	ALK-Abello A/S	43,812	0.03
2,254	Ambu A/S - Class B	52,429	0.04
73	AP Moller - Maersk A/S - Class B	230,164	0.18
1,300	Carlsberg AS	197,425	0.15
1,362	Chr Hansen Holding A/S	94,383	0.07
1,634	Coloplast A/S	252,871	0.19
8,901	Danske Bank A/S	135,175	0.10
1,298	Demant A/S	58,482	0.04
2,575	DSV A/S	528,848	0.41
830	Genmab A/S	293,499	0.23
1,672	GN Store Nord AS	92,463	0.07
2,032	ISS A/S	34,151	0.03
577	Netcompany Group A/S '144A'	54,655	0.04
21,784	Novo Nordisk A/S	2,152,768	1.65
2,707	Novozymes A/S	195,522	0.15
2,518	Orsted AS '144A'	282,760	0.22
1,249	Pandora A/S	136,932	0.10
451	Ringkjoebing Landbobank A/S	53,241	0.04
142	ROCKWOOL International A/S	54,604	0.04
643	Royal Unibrew A/S	63,734	0.05
512	SimCorp A/S	49,207	0.04
6,423	Tryg A/S	139,471	0.11
13,382	Vestas Wind Systems A/S	359,851	0.28
Total Denmark		5,556,447	4.26

L&G Europe Equity (Responsible Exclusions) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2021: 99.84%) (continued)			
Faroe Islands (30 June 2021: 0.03%)			
656	Bakkafrost P/F	38,177	0.03
Total Faroe Islands		38,177	0.03
Finland (30 June 2021: 2.19%)			
1,755	Elisa Oyj	94,981	0.07
1,325	Huhtamaki Oyj	51,529	0.04
3,546	Kesko Oyj	104,040	0.08
2,099	Kojamo Oyj	44,583	0.03
4,219	Kone Oyj - Class B	265,966	0.20
9,152	Metso Outotec Oyj	85,553	0.07
5,510	Neste Oyj	238,914	0.18
70,943	Nokia Oyj	395,436	0.30
1,541	Nokian Renkaat Oyj	51,315	0.04
55,160	Nordea Bank Abp	594,956	0.46
1,286	Orion Oyj	46,965	0.04
216	QT Group Oyj	28,857	0.02
6,617	Sampo Oyj - Class A	291,545	0.22
7,873	Stora Enso Oyj	127,070	0.10
6,872	UPM-Kymmene Oyj	229,937	0.18
1,680	Valmet Oyj	63,370	0.05
5,993	Wartsila OYJ Abp	74,073	0.06
Total Finland		2,789,090	2.14
France (30 June 2021: 15.44%)			
2,537	Accor SA	72,178	0.06
351	Aeroports de Paris	39,768	0.03
6,253	Air Liquide SA	958,710	0.74
4,816	Alstom SA	150,356	0.12
344	Alten SA	54,524	0.04

L&G Europe Equity (Responsible Exclusions) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2021: 99.84%) (continued)			
France (30 June 2021: 15.44%) (continued)			
780	Amundi SA '144A'	56,589	0.04
875	Arkema SA	108,369	0.08
1,316	Atos SE	49,205	0.04
25,706	AXA SA	673,112	0.52
551	BioMerieux	68,820	0.05
15,002	BNP Paribas SA	911,672	0.70
11,528	Bollore SA	56,718	0.04
2,951	Bouygues SA	92,927	0.07
3,702	Bureau Veritas SA	108,024	0.08
2,082	Capgemini SE	448,671	0.34
7,955	Carrefour SA	128,115	0.10
6,391	Cie de Saint-Gobain	395,411	0.30
2,207	Cie Generale des Etablissements Michelin SCA	318,139	0.24
1,973	CNP Assurances	42,913	0.03
799	Covivio (REIT)	57,688	0.04
16,104	Credit Agricole SA	202,105	0.16
8,648	Danone SA	472,094	0.36
9,165	Dassault Systemes SE	479,421	0.37
3,328	Edenred	135,017	0.10
1,107	Eiffage SA	100,139	0.08
6,281	Electricite de France SA	64,883	0.05
2,752	Elis SA	41,885	0.03
23,274	Engie SA	302,888	0.23
3,843	EssilorLuxottica SA	719,563	0.55
542	Eurazeo SE	41,626	0.03
1,657	Faurecia SE	69,312	0.05
678	Gecina SA (REIT)	83,326	0.06
5,496	Getlink SE	80,022	0.06
464	Hermes International	712,704	0.55

L&G Europe Equity (Responsible Exclusions) UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2021

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2021: 99.84%) (continued)			
France (30 June 2021: 15.44%) (continued)			
457	Ipsen SA	36,789	0.03
968	Kering SA	684,279	0.53
2,877	Klepierre SA (REIT)	59,985	0.05
1,160	La Francaise des Jeux SAEM '144A'	45,170	0.04
3,409	Legrand SA	350,786	0.27
3,160	L'Oreal SA	1,317,562	1.01
3,560	LVMH Moet Hennessy Louis Vuitton SE	2,588,120	1.99
27,808	Orange SA	261,757	0.20
811	Orpea SA	71,449	0.06
2,642	Pernod Ricard SA	558,783	0.43
2,964	Publicis Groupe SA	175,469	0.13
271	Remy Cointreau SA	57,994	0.04
2,452	Renault SA	74,896	0.06
3,187	Rexel SA	56,824	0.04
1,287	Rubis SCA	33,797	0.03
15,107	Sanofi	1,338,178	1.03
323	Sartorius Stedim Biotech	155,815	0.12
7,336	Schneider Electric SE	1,265,167	0.97
2,060	SCOR SE	56,526	0.04
363	SEB SA	49,695	0.04
10,621	Societe Generale SA	320,807	0.25
1,072	Sodexo SA	82,608	0.06
359	SOITEC	77,257	0.06
192	Sopra Steria Group SACA	30,240	0.02
1,771	SPIE SA	40,237	0.03
4,581	Suez SA	90,750	0.07
767	Teleperformance	300,664	0.23
1,419	Ubisoft Entertainment SA	61,116	0.05
1,485	Unibail-Rodamco-Westfield (REIT)	91,506	0.07

L&G Europe Equity (Responsible Exclusions) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2021: 99.84%) (continued)			
France (30 June 2021: 15.44%) (continued)			
2,905	Valeo	77,215	0.06
8,595	Veolia Environnement SA	277,275	0.21
6,950	Vinci SA	645,725	0.50
9,461	Vivendi SE	112,491	0.09
327	Wendel SE	34,466	0.03
3,244	Worldline SA/France '144A'	158,988	0.12
Total France		19,937,280	15.30
Germany (30 June 2021: 14.71%)			
2,322	adidas AG	587,930	0.45
5,579	Allianz SE	1,158,479	0.89
2,207	alstria office REIT-AG (REIT)	43,103	0.03
1,293	Auto1 Group SE '144A'	25,136	0.02
12,758	BASF SE	788,189	0.60
13,446	Bayer AG	631,962	0.48
4,270	Bayerische Motoren Werke AG	377,852	0.29
1,103	Bechtle AG	69,423	0.05
1,280	Beiersdorf AG	115,686	0.09
2,068	Brenntag SE	164,571	0.13
479	Carl Zeiss Meditec AG	88,543	0.07
14,206	Commerzbank AG	95,024	0.07
1,424	Continental AG	132,589	0.10
2,489	Covestro AG '144A'	134,904	0.10
769	CTS Eventim AG & Co KGaA	49,493	0.04
11,852	Daimler AG	801,077	0.61
2,206	Delivery Hero SE '144A'	216,188	0.17
25,564	Deutsche Bank AG	281,664	0.22
2,411	Deutsche Boerse AG	354,658	0.27
11,500	Deutsche Lufthansa AG	71,070	0.05

L&G Europe Equity (Responsible Exclusions) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2021: 99.84%) (continued)			
Germany (30 June 2021: 14.71%) (continued)			
13,545	Deutsche Post AG	765,834	0.59
55,543	Deutsche Telekom AG	905,351	0.69
29,137	E.ON SE	355,238	0.27
2,507	Evonik Industries AG	71,374	0.05
1,917	Evotec SE	81,472	0.06
1,509	Freenet AG	35,114	0.03
2,644	Fresenius Medical Care AG & Co KGaA	151,078	0.12
5,457	Fresenius SE & Co KGaA	193,178	0.15
1,203	FUCHS PETROLUB SE - Preference	48,024	0.04
2,085	GEA Group AG	100,268	0.08
411	Gerresheimer AG	34,812	0.03
787	Hannover Rueck SE	131,547	0.10
2,130	HelloFresh SE	143,860	0.11
2,257	Henkel AG & Co KGaA - Preference	160,563	0.12
17,848	Infineon Technologies AG	727,484	0.56
931	KION Group AG	89,823	0.07
637	Knorr-Bremse AG	55,355	0.04
1,114	LANXESS AG	60,713	0.05
831	LEG Immobilien SE	101,964	0.08
1,716	Merck KGaA	389,532	0.30
633	MTU Aero Engines AG	113,560	0.09
1,861	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	484,791	0.37
735	Nemetschek SE	82,908	0.06
2,065	Porsche Automobil Holding SE - Preference	172,304	0.13
2,134	ProSiebenSat.1 Media SE	29,897	0.02
1,213	Puma SE	130,398	0.10
63	Rational AG	56,725	0.04
550	Rheinmetall AG	45,683	0.04
14,160	SAP SE	1,768,584	1.36

L&G Europe Equity (Responsible Exclusions) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2021: 99.84%) (continued)			
Germany (30 June 2021: 14.71%) (continued)			
328	Sartorius AG - Preference	195,226	0.15
1,014	Scout24 SE '144A'	62,280	0.05
10,176	Siemens AG	1,553,672	1.19
5,666	Siemens Energy AG	127,428	0.10
3,667	Siemens Healthineers AG '144A'	241,362	0.19
1,683	Symrise AG - Class A	219,295	0.17
1,816	TAG Immobilien AG	44,692	0.03
4,963	thyssenkrupp AG	48,062	0.04
14,033	TUI AG	38,676	0.03
4,075	TUI AG	11,007	0.01
1,146	Uniper SE	47,903	0.04
1,100	United Internet AG	38,434	0.03
2,754	Volkswagen AG - Preference	488,780	0.37
10,757	Vonovia SE	521,715	0.40
2,952	Zalando SE '144A'	210,005	0.16
	Total Germany	17,523,512	13.44
Ireland (30 June 2021: 2.70%)			
12,515	Bank of Ireland Group Plc	62,400	0.05
1,329	DCC Plc	95,766	0.07
2,265	Flutter Entertainment Plc	314,835	0.24
2,468	Glanbia Plc	30,356	0.02
2,999	Grafton Group Plc	44,042	0.04
2,034	Kerry Group Plc	230,351	0.18
2,029	Kingspan Group Plc	213,045	0.16
6,847	Linde Plc	2,095,182	1.61
3,428	Smurfit Kappa Group Plc	166,052	0.13
	Total Ireland	3,252,029	2.50

L&G Europe Equity (Responsible Exclusions) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2021: 99.84%) (continued)			
Isle of Man (30 June 2021: 0.14%)			
7,615	Entain Plc	152,645	0.12
Total Isle of Man		152,645	0.12
Italy (30 June 2021: 2.83%)			
20,533	A2A SpA	35,317	0.03
1,635	Amplifon SpA	77,581	0.06
18,149	Assicurazioni Generali SpA	338,116	0.26
7,480	Atlantia SpA	130,563	0.10
18,719	Banco BPM SpA	49,418	0.04
300	DiaSorin SpA	50,235	0.04
103,614	Enel SpA	730,064	0.56
7,912	FinecoBank Banca Fineco SpA	122,122	0.09
10,096	Hera SpA	36,961	0.03
3,903	Infrastrutture Wireless Italiane SpA '144A'	41,684	0.03
890	Interpump Group SpA	57,360	0.04
245,544	Intesa Sanpaolo SpA	558,367	0.43
6,431	Italgas SpA	38,920	0.03
8,586	Mediobanca Banca di Credito Finanziario SpA	86,804	0.07
2,752	Moncler SpA	176,183	0.14
10,597	Nexi SpA '144A'	148,252	0.11
5,614	Poste Italiane SpA '144A'	64,786	0.05
3,408	Prysmian SpA	112,839	0.09
1,263	Recordati Industria Chimica e Farmaceutica SpA	71,360	0.05
297	Reply SpA	53,074	0.04
27,696	Snam SpA	146,789	0.11
125,025	Telecom Italia SpA/Milano	54,286	0.04
18,737	Terna - Rete Elettrica Nazionale	133,295	0.10
26,125	UniCredit SpA	353,837	0.27
Total Italy		3,668,213	2.81

L&G Europe Equity (Responsible Exclusions) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2021: 99.84%) (continued)			
Jersey (30 June 2021: 0.94%)			
12,252	Experian Plc	530,008	0.41
2,957	Ferguson Plc	461,550	0.35
9,639	IWG Plc	33,408	0.02
18,132	Man Group Plc/Jersey	49,110	0.04
4,374	Polymetal International Plc	68,325	0.05
934	Wizz Air Holdings Plc '144A'	46,589	0.04
15,573	WPP Plc	207,647	0.16
	Total Jersey	1,396,637	1.07
Luxembourg (30 June 2021: 0.50%)			
4,902	Allegro.eu SA '144A'	41,562	0.03
15,695	Aroundtown SA	83,497	0.07
11,834	B&M European Value Retail SA	89,362	0.07
1,691	Eurofins Scientific SE	183,981	0.14
2,808	InPost SA	29,759	0.02
1,216	Millicom International Cellular SA SDR	30,388	0.02
4,180	SES SA Receipt - Class A	29,143	0.02
6,656	Tenaris SA	61,302	0.05
	Total Luxembourg	548,994	0.42
Malta (30 June 2021: 0.03%)			
2,855	Kindred Group Plc SDR	29,865	0.02
	Total Malta	29,865	0.02
Netherlands (30 June 2021: 8.61%)			
1,219	Aalberts NV	71,019	0.05
5,737	ABN AMRO Bank NV Dutch Cert '144A'	74,099	0.06
322	Adyen NV '144A'	744,303	0.57
23,920	Aegon NV	105,081	0.08

L&G Europe Equity (Responsible Exclusions) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2021: 99.84%) (continued)			
Netherlands (30 June 2021: 8.61%) (continued)			
2,393	Akzo Nobel NV	230,925	0.18
922	Arcadis NV	39,037	0.03
674	Argenx SE	212,512	0.16
592	ASM International NV	230,110	0.18
5,433	ASML Holding NV	3,839,501	2.95
1,735	ASR Nederland NV	70,268	0.05
1,009	BE Semiconductor Industries NV	75,695	0.06
13,108	CNH Industrial NV	223,754	0.17
6,672	Davide Campari-Milano NV	85,769	0.07
1,189	Euronext NV '144A'	108,496	0.08
1,370	EXOR NV	108,175	0.08
1,647	Ferrari NV	374,692	0.29
1,326	Heineken Holding NV	107,605	0.08
3,165	Heineken NV	312,892	0.24
737	IMCD NV	143,494	0.11
54,382	ING Groep NV	665,744	0.51
993	JDE Peet's NV	26,910	0.02
2,385	Just Eat Takeaway.com NV '144A'	115,601	0.09
12,810	Koninklijke Ahold Delhaize NV	386,029	0.30
2,184	Koninklijke DSM NV	432,432	0.33
42,988	Koninklijke KPN NV	117,357	0.09
12,127	Koninklijke Philips NV	397,341	0.31
807	Koninklijke Vopak NV	24,856	0.02
3,585	NN Group NV	170,682	0.13
11,802	Prosus NV	867,801	0.67
2,988	QIAGEN NV	146,382	0.11
1,615	Randstad NV	96,965	0.07
1,587	Signify NV '144A'	64,718	0.05
30,284	Stellantis NV	505,319	0.39

L&G Europe Equity (Responsible Exclusions) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2021: 99.84%) (continued)			
Netherlands (30 June 2021: 8.61%) (continued)			
8,679	STMicroelectronics NV	379,793	0.29
13,065	Universal Music Group NV	323,751	0.25
3,433	Wolters Kluwer NV	355,659	0.27
	Total Netherlands	12,234,767	9.39
Norway (30 June 2021: 0.96%)			
6,753	Adevinta ASA	78,991	0.06
11,830	DNB Bank ASA	238,297	0.18
2,339	Gjensidige Forsikring ASA	49,914	0.04
5,818	Mowi ASA	121,082	0.09
2,204	Nordic Semiconductor ASA	65,407	0.05
17,847	Norsk Hydro ASA	123,725	0.10
11,977	Orkla ASA	105,532	0.08
720	Salmar ASA	43,653	0.03
929	Schibsted ASA	31,507	0.02
6,117	Storebrand ASA	53,996	0.04
8,290	Telenor ASA	114,578	0.09
1,951	TOMRA Systems ASA	122,763	0.10
	Total Norway	1,149,445	0.88
Poland (30 June 2021: 0.29%)			
2,311	Bank Polska Kasa Opieki SA	61,515	0.05
933	CD Projekt SA	39,268	0.03
644	Dino Polska SA '144A'	51,609	0.04
11	LPP SA	41,280	0.03
3,926	Polski Koncern Naftowy ORLEN SA	63,679	0.05
11,362	Powszechna Kasa Oszczednosci Bank Polski SA	111,381	0.08
7,822	Powszechny Zaklad Ubezpieczen SA	60,329	0.05
	Total Poland	429,061	0.33

L&G Europe Equity (Responsible Exclusions) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2021: 99.84%) (continued)			
Portugal (30 June 2021: 0.18%)			
37,440	EDP - Energias de Portugal SA	180,910	0.14
3,260	Jeronimo Martins SGPS SA	65,526	0.05
Total Portugal		246,436	0.19
Spain (30 June 2021: 3.97%)			
313	Acciona SA	52,615	0.04
2,985	ACS Actividades de Construccion y Servicios SA	70,356	0.05
973	Aena SME SA '144A'	135,052	0.10
5,993	Amadeus IT Group SA	357,423	0.27
88,387	Banco Bilbao Vizcaya Argentaria SA	464,032	0.36
75,296	Banco de Sabadell SA	44,560	0.03
239,706	Banco Santander SA	704,856	0.54
7,826	Bankinter SA	35,287	0.03
57,067	CaixaBank SA	137,760	0.11
7,888	Cellnex Telecom SA '144A'	403,708	0.31
3,309	EDP Renovaveis SA	72,467	0.06
2,665	Enagas SA	54,366	0.04
4,152	Endesa SA	83,870	0.06
6,292	Ferrovial SA	173,408	0.13
922	Fluidra SA	32,454	0.03
3,874	Grifols SA	65,374	0.05
83,016	Iberdrola SA	864,197	0.66
14,697	Industria de Diseno Textil SA	419,305	0.32
5,258	Inmobiliaria Colonial Socimi SA (REIT)	43,379	0.03
49,487	International Consolidated Airlines Group SA	83,980	0.07
4,133	Merlin Properties Socimi SA (REIT)	39,553	0.03
4,546	Naturgy Energy Group SA	130,152	0.10
5,517	Red Electrica Corp SA	104,961	0.08
2,986	Siemens Gamesa Renewable Energy SA	62,915	0.05

L&G Europe Equity (Responsible Exclusions) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2021: 99.84%) (continued)			
Spain (30 June 2021: 3.97%) (continued)			
72,937	Telefonica SA	280,953	0.22
Total Spain		4,916,983	3.77
Sweden (30 June 2021: 5.89%)			
2,099	AAK AB	39,815	0.03
1,437	AddLife AB - Class B	53,232	0.04
3,244	AddTech AB	68,057	0.05
1,252	AFRY AB	31,008	0.02
3,945	Alfa Laval AB	139,624	0.11
13,599	Assa Abloy AB	364,809	0.28
8,461	Atlas Copco AB	514,271	0.39
1,721	Avanza Bank Holding AB	55,528	0.04
4,815	Beijer Ref AB - Class B	92,550	0.07
2,512	BillerudKorsnas AB	41,647	0.03
3,558	Boliden AB	120,951	0.09
2,791	Castellum AB	66,089	0.05
4,184	Dometic Group AB '144A'	48,338	0.04
3,750	Electrolux AB	79,947	0.06
4,694	Elekta AB	52,224	0.04
8,153	Epiroc AB	181,496	0.14
4,669	EQT AB	223,566	0.17
8,380	Essity AB	240,431	0.18
2,339	Evolution AB '144A'	292,196	0.22
3,429	Fabege AB	50,473	0.04
1,408	Fastighets AB Balder - Class B	89,136	0.07
2,907	Getinge AB	111,555	0.09
10,526	H & M Hennes & Mauritz AB	182,060	0.14
29,076	Hexagon AB	405,672	0.31
3,273	Hexpol AB	38,560	0.03

L&G Europe Equity (Responsible Exclusions) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2021: 99.84%) (continued)			
Sweden (30 June 2021: 5.89%) (continued)			
1,235	Holmen AB	52,142	0.04
5,409	Husqvarna AB	76,098	0.06
1,952	Industrivarden AB - Class A	54,678	0.04
3,578	Indutrade AB	96,332	0.07
1,820	Investment AB Latour	65,175	0.05
24,302	Investor AB	537,571	0.41
3,251	Kinnevik AB	101,910	0.08
965	L E Lundbergforetagen AB	47,613	0.04
2,981	Lifco AB	78,376	0.06
405	MIPS AB	46,692	0.04
20,472	Nibe Industrier AB	271,908	0.21
1,054	Nordic Entertainment Group AB - Class B	48,032	0.04
2,060	Sagax AB	61,024	0.05
12,015	Samhallsbyggnadsbolaget i Norden AB	77,510	0.06
16,304	Sandvik AB	400,002	0.31
3,653	Securitas AB	44,226	0.03
6,915	Sinch AB '144A'	77,304	0.06
20,970	Skandinaviska Enskilda Banken AB	256,322	0.20
4,852	Skanska AB	110,368	0.09
5,700	SKF AB	118,751	0.09
19,944	Storskogen Group AB	118,065	0.09
8,522	Svenska Cellulosa AB SCA - Class B	133,054	0.10
23,081	Svenska Handelsbanken AB	219,379	0.17
2,719	Sweco AB	44,947	0.03
12,120	Swedbank AB	214,362	0.16
2,362	Swedish Orphan Biovitrum AB	42,464	0.03
6,547	Tele2 AB	82,093	0.06
39,227	Telefonaktiebolaget LM Ericsson - Class B	380,196	0.29
31,134	Telia Co AB	107,062	0.08

L&G Europe Equity (Responsible Exclusions) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2021: 99.84%) (continued)			
Sweden (30 June 2021: 5.89%) (continued)			
1,358	Thule Group AB '144A'	72,280	0.06
3,152	Trelleborg AB	72,800	0.06
861	Vitrolife AB	46,830	0.04
20,142	Volvo AB	410,140	0.31
7,783	Volvo Car AB	58,222	0.05
2,399	Wallenstam AB	39,145	0.03
1,778	Wihlborgs Fastigheter AB	35,471	0.03
	Total Sweden	8,281,779	6.35
Switzerland (30 June 2021: 15.31%)			
23,953	ABB Ltd	806,798	0.62
2,114	Adecco Group AG	95,076	0.07
6,491	Alcon Inc	505,801	0.39
172	Allreal Holding AG	33,532	0.02
81	Bachem Holding AG	55,973	0.04
528	Baloise Holding AG	75,979	0.06
52	Barry Callebaut AG	111,212	0.08
131	Belimo Holding AG	73,330	0.06
80	Bucher Industries AG	34,821	0.03
1	Chocoladefabriken Lindt & Spruengli AG	117,937	0.09
6,896	Cie Financiere Richemont SA	911,463	0.70
2,622	Clariant AG	48,080	0.04
2,619	Coca-Cola HBC AG	79,700	0.06
32,126	Credit Suisse Group AG	275,079	0.21
995	Dufry AG	43,357	0.03
89	EMS-Chemie Holding AG	87,699	0.07
234	Flughafen Zurich AG	37,060	0.03
565	Galenica AG '144A'	37,380	0.03
458	Geberit AG	329,396	0.25

L&G Europe Equity (Responsible Exclusions) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2021: 99.84%) (continued)			
Switzerland (30 June 2021: 15.31%) (continued)			
52	Georg Fischer AG	69,508	0.05
106	Givaudan SA	490,233	0.38
442	Helvetia Holding AG	45,815	0.03
2,840	Julius Baer Group Ltd	167,690	0.13
670	Kuehne + Nagel International AG	190,367	0.15
2,229	Logitech International SA	165,388	0.13
1,020	Lonza Group AG	749,733	0.57
36,847	Nestle SA	4,531,975	3.48
28,294	Novartis AG	2,192,206	1.68
290	Partners Group Holding AG	423,324	0.32
568	PSP Swiss Property AG	62,329	0.05
9,343	Roche Holding AG	3,418,376	2.62
531	Schindler Holding AG	125,813	0.10
79	SGS SA	232,316	0.18
50	Siegfried Holding AG	42,924	0.03
4,244	SIG Combibloc Group AG	104,283	0.08
1,817	Sika AG	666,725	0.51
705	Sonova Holding AG	243,450	0.19
137	Straumann Holding AG	256,112	0.20
371	Swatch Group AG/The	99,898	0.08
401	Swiss Life Holding AG	216,339	0.17
955	Swiss Prime Site AG	82,629	0.06
3,816	Swiss Re AG	332,417	0.25
333	Swisscom AG	165,384	0.13
168	Tecan Group AG	90,069	0.07
855	Temenos AG	104,013	0.08
47,636	UBS Group AG	754,898	0.58
358	VAT Group AG '144A'	157,000	0.12
609	Vifor Pharma AG	95,363	0.07

L&G Europe Equity (Responsible Exclusions) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2021: 99.84%) (continued)			
Switzerland (30 June 2021: 15.31%) (continued)			
123	Zur Rose Group AG	27,956	0.02
2,060	Zurich Insurance Group AG	796,051	0.61
Total Switzerland		20,860,257	16.00
United Kingdom (30 June 2021: 19.19%)			
12,417	3i Group Plc	214,297	0.16
28,163	abrdn plc	80,806	0.06
2,783	Admiral Group Plc	104,645	0.08
3,836	Allfunds Group Plc	66,347	0.05
4,418	Antofagasta Plc	70,433	0.05
5,900	Ashtead Group Plc	417,556	0.32
4,621	Associated British Foods Plc	110,517	0.08
34,772	Assura Plc (REIT)	28,908	0.02
20,149	AstraZeneca Plc	2,082,587	1.60
12,121	Auto Trader Group Plc '144A'	106,832	0.08
8,079	Avast Plc '144A'	58,428	0.04
1,468	AVEVA Group Plc	59,518	0.05
52,408	Aviva Plc	256,174	0.20
224,558	Barclays Plc	500,150	0.38
13,588	Barratt Developments Plc	121,056	0.09
1,663	Bellway Plc	66,077	0.05
1,569	Berkeley Group Holdings Plc	89,233	0.07
2,298	Big Yellow Group Plc (REIT)	46,721	0.04
7,939	Bridgepoint Group Plc '144A'	46,617	0.04
12,353	British Land Co Plc/The (REIT)	78,126	0.06
3,492	Britvic Plc	38,264	0.03
99,183	BT Group Plc	200,293	0.15
4,436	Bunzl Plc	152,429	0.12
5,423	Burberry Group Plc	117,394	0.09

L&G Europe Equity (Responsible Exclusions) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2021: 99.84%) (continued)			
United Kingdom (30 June 2021: 19.19%) (continued)			
76,384	Centrica Plc	65,049	0.05
1,846	Close Brothers Group Plc	30,869	0.02
23,672	Compass Group Plc	465,492	0.36
20,919	ConvaTec Group Plc '144A'	48,124	0.04
6,794	Countryside Properties Plc '144A'	36,414	0.03
1,831	Croda International Plc	220,698	0.17
1,416	Dechra Pharmaceuticals Plc	89,808	0.07
20,206	Deliveroo Plc - Class A '144A'	50,467	0.04
1,366	Derwent London Plc (REIT)	55,561	0.04
31,584	Diageo Plc	1,518,267	1.16
1,608	Diploma Plc	64,619	0.05
17,710	Direct Line Insurance Group Plc	58,851	0.05
6,868	Dr. Martens Plc	35,011	0.03
17,918	DS Smith Plc	81,908	0.06
6,066	Electrocomponents Plc	87,132	0.07
1,465	Future Plc	66,829	0.05
411	Games Workshop Group Plc	48,805	0.04
847	Genus Plc	49,816	0.04
67,414	GlaxoSmithKline Plc	1,289,995	0.99
1,248	Greggs Plc	49,602	0.04
4,957	Halma Plc	188,929	0.15
4,377	Hargreaves Lansdown Plc	70,639	0.05
22,151	Hays Plc	38,572	0.03
2,201	Hikma Pharmaceuticals Plc	58,171	0.04
3,792	HomeServe Plc	39,496	0.03
7,940	Howden Joinery Group Plc	85,226	0.07
273,614	HSBC Holdings Plc	1,462,096	1.12
5,450	IG Group Holdings Plc	52,774	0.04
3,409	IMI Plc	70,487	0.05

L&G Europe Equity (Responsible Exclusions) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2021: 99.84%) (continued)			
United Kingdom (30 June 2021: 19.19%) (continued)			
4,689	Inchcape Plc	50,794	0.04
20,025	Informa Plc	123,213	0.09
2,339	InterContinental Hotels Group Plc	133,192	0.10
3,675	Intermediate Capital Group Plc	96,034	0.07
2,128	Intertek Group Plc	142,695	0.11
47,192	ITV Plc	62,138	0.05
30,571	J Sainsbury Plc	100,423	0.08
32,345	JD Sports Fashion Plc	83,906	0.06
2,562	Johnson Matthey Plc	62,433	0.05
27,937	Kingfisher Plc	112,567	0.09
9,839	Land Securities Group Plc (REIT)	90,984	0.07
77,946	Legal & General Group Plc	276,192	0.21
941,059	Lloyds Banking Group Plc	535,766	0.41
4,330	London Stock Exchange Group Plc	357,397	0.27
11,006	LondonMetric Property Plc (REIT)	37,150	0.03
34,063	M&G Plc	80,939	0.06
25,741	Marks & Spencer Group Plc	70,945	0.05
10,182	Meggitt Plc	89,499	0.07
58,015	Melrose Industries Plc	110,489	0.08
6,391	Mondi Plc	138,995	0.11
48,635	National Grid Plc	613,907	0.47
68,590	NatWest Group Plc	184,384	0.14
1,654	Next Plc	160,555	0.12
2,402	NMC Health Plc*	–	–
6,400	Ocado Group Plc	127,909	0.10
4,964	Oxford Nanopore Technologies Plc	41,268	0.03
9,971	Pearson Plc	72,823	0.06
3,607	Pennon Group Plc	50,136	0.04
4,083	Persimmon Plc	138,889	0.11

L&G Europe Equity (Responsible Exclusions) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2021: 99.84%) (continued)			
United Kingdom (30 June 2021: 19.19%) (continued)			
10,636	Phoenix Group Holdings Plc	82,747	0.06
16,399	Primary Health Properties Plc (REIT)	29,572	0.02
37,431	Prudential Plc	568,200	0.44
19,773	Quilter Plc '144A'	34,973	0.03
9,625	Reckitt Benckiser Group Plc	727,038	0.56
26,233	RELX Plc	750,500	0.58
24,190	Rentokil Initial Plc	168,259	0.13
10,718	Rightmove Plc	101,487	0.08
14,539	Rio Tinto Plc	847,132	0.65
111,228	Rolls-Royce Holdings Plc	162,789	0.12
11,293	Rotork Plc	48,045	0.04
13,115	Royal Mail Plc	79,040	0.06
4,724	S4 Capital Plc	35,672	0.03
4,002	Safestore Holdings Plc (REIT)	67,161	0.05
13,551	Sage Group Plc/The	137,609	0.11
1,526	Schroders Plc	64,705	0.05
15,481	Segro Plc (REIT)	264,871	0.20
3,334	Severn Trent Plc	117,024	0.09
11,587	Smith & Nephew Plc	178,512	0.14
5,271	Smiths Group Plc	99,161	0.08
1,678	Softcat Plc	36,054	0.03
1,470	Spectris Plc	64,046	0.05
962	Spirax-Sarco Engineering Plc	183,899	0.14
13,812	SSE Plc	271,273	0.21
6,903	St James's Place Plc	138,414	0.11
41,004	Standard Chartered Plc	218,989	0.17
5,433	Tate & Lyle Plc	42,799	0.03
48,530	Taylor Wimpey Plc	101,442	0.08
5,637	TechnipFMC Plc	29,504	0.02

L&G Europe Equity (Responsible Exclusions) UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2021

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2021: 99.84%) (continued)			
United Kingdom (30 June 2021: 19.19%) (continued)			
100,409	Tesco Plc	346,698	0.27
2,986	Travis Perkins Plc	55,285	0.04
22,319	Tritax Big Box REIT Plc (REIT)	66,192	0.05
33,765	Unilever Plc	1,586,715	1.22
5,347	UNITE Group Plc/The (REIT)	70,723	0.05
9,040	United Utilities Group Plc	117,254	0.09
1,055	Victrex Plc	30,710	0.02
16,169	Virgin Money UK Plc	34,241	0.03
3,030	Vistry Group Plc	42,729	0.03
366,273	Vodafone Group Plc	489,734	0.38
3,239	Watches of Switzerland Group Plc '144A'	54,781	0.04
3,438	Weir Group Plc/The	70,083	0.05
2,708	Whitbread Plc	96,600	0.07
8,099	Wise Plc - Class A	72,984	0.06
	Total United Kingdom	24,524,383	18.82
	Total Common Stock	130,108,677	99.82

L&G Europe Equity (Responsible Exclusions) UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2021

Total Investments		
Common Stock	130,108,677	99.82
Other Assets and Liabilities	239,205	0.18
Net Assets Attributable to Holders of Redeemable Participating Shares	130,347,882	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.80
Other assets	0.20
	100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

*Security is valued at zero.

L&G US Equity (Responsible Exclusions) UCITS ETF

Schedule of Investments

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.84%)			
Bermuda (30 June 2021: 0.17%)			
8,834	Athene Holding Ltd - Class A	736,137	0.04
16,839	IHS Markit Ltd	2,238,240	0.12
Total Bermuda		2,974,377	0.16
Curacao (30 June 2021: 0.13%)			
63,830	Schlumberger NV	1,911,709	0.11
Total Curacao		1,911,709	0.11
Ireland (30 June 2021: 2.25%)			
30,156	Accenture Plc - Class A	12,501,170	0.70
9,918	Aon Plc	2,980,954	0.17
18,081	Eaton Corp Plc	3,124,758	0.17
9,972	Horizon Therapeutics Plc	1,074,583	0.06
32,543	Johnson Controls International plc	2,646,071	0.15
23,422	Linde Plc	8,114,083	0.45
61,129	Medtronic Plc	6,323,795	0.35
10,276	Seagate Technology Holdings Plc	1,160,983	0.07
4,507	STERIS Plc	1,097,049	0.06
10,824	Trane Technologies Plc	2,186,773	0.12
5,625	Willis Towers Watson Plc	1,335,881	0.07
Total Ireland		42,546,100	2.37
Israel (30 June 2021: -%)			
1,183	Monday.com Ltd	365,216	0.02
Total Israel		365,216	0.02
Jersey (30 June 2021: 0.22%)			
69,599	Amcor Plc	835,884	0.05
12,111	Aptiv Plc	1,997,709	0.11
Total Jersey		2,833,593	0.16

L&G US Equity (Responsible Exclusions) UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.84%) (continued)			
Liberia (30 June 2021: 0.05%)			
9,895	Royal Caribbean Cruises Ltd	760,926	0.04
Total Liberia		760,926	0.04
Luxembourg (30 June 2021: 0.10%)			
6,198	Spotify Technology SA	1,450,518	0.08
Total Luxembourg		1,450,518	0.08
Netherlands (30 June 2021: 0.08%)			
12,031	LyondellBasell Industries NV	1,109,619	0.06
Total Netherlands		1,109,619	0.06
Panama (30 June 2021: 0.07%)			
40,920	Carnival Corp	823,310	0.05
Total Panama		823,310	0.05
Switzerland (30 June 2021: 0.38%)			
19,647	Chubb Ltd	3,797,962	0.21
6,890	Garmin Ltd	938,211	0.05
14,858	TE Connectivity Ltd	2,397,190	0.14
Total Switzerland		7,133,363	0.40
United Kingdom (30 June 2021: 0.13%)			
6,405	Atlassian Corp Plc	2,442,162	0.14
15,820	Royalty Pharma Plc - Class A	630,427	0.03
Total United Kingdom		3,072,589	0.17
United States (30 June 2021: 95.99%)			
25,893	3M Co	4,599,374	0.26
80,034	Abbott Laboratories	11,263,985	0.63

L&G US Equity (Responsible Exclusions) UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.84%) (continued)			
United States (30 June 2021: 95.99%) (continued)			
80,637	AbbVie Inc	10,918,250	0.61
35,059	Activision Blizzard Inc	2,332,475	0.13
21,686	Adobe Inc	12,297,263	0.68
54,873	Advanced Micro Devices Inc	7,896,225	0.44
8,961	Affirm Holdings Inc	901,118	0.05
27,653	Aflac Inc	1,614,659	0.09
13,638	Agilent Technologies Inc	2,177,307	0.12
15,733	Airbnb Inc	2,619,387	0.15
7,308	Akamai Technologies Inc	855,328	0.05
5,315	Albemarle Corp	1,242,488	0.07
11,450	Albertsons Cos Inc	345,675	0.02
6,784	Alexandria Real Estate Equities Inc (REIT)	1,512,561	0.08
3,353	Align Technology Inc	2,203,525	0.12
12,897	Allstate Corp/The	1,517,332	0.08
16,153	Ally Financial Inc	769,044	0.04
5,370	Alnylam Pharmaceuticals Inc	910,645	0.05
12,824	Alphabet Inc	37,107,398	2.07
13,670	Alphabet Inc - Class A	39,602,537	2.20
20,087	Amazon.com Inc	66,976,888	3.73
23,315	AMC Entertainment Holdings Inc - Class A	634,168	0.04
11,534	Ameren Corp	1,026,641	0.06
36,080	American Express Co	5,902,688	0.33
39,306	American International Group Inc	2,234,939	0.12
20,862	American Tower Corp (REIT)	6,102,135	0.34
8,659	American Water Works Co Inc	1,635,339	0.09
5,155	Ameriprise Financial Inc	1,555,057	0.09
6,809	AmerisourceBergen Corp - Class A	904,848	0.05
10,313	AMETEK Inc	1,516,424	0.08
25,581	Amgen Inc	5,754,958	0.32

L&G US Equity (Responsible Exclusions) UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.84%) (continued)			
United States (30 June 2021: 95.99%) (continued)			
26,800	Amphenol Corp - Class A	2,343,928	0.13
24,323	Analog Devices Inc	4,275,254	0.24
3,928	ANSYS Inc	1,575,599	0.09
11,043	Anthem Inc	5,118,872	0.28
9,880	Apollo Global Management Inc - Class A	715,608	0.04
749,899	Apple Inc	133,159,565	7.41
41,423	Applied Materials Inc	6,518,323	0.36
4,695	AppLovin Corp - Class A	442,551	0.02
25,199	Archer-Daniels-Midland Co	1,703,200	0.09
10,284	Arista Networks Inc	1,478,325	0.08
9,172	Arthur J Gallagher & Co	1,556,213	0.09
323,646	AT&T Inc	7,961,692	0.44
9,973	Autodesk Inc	2,804,308	0.16
19,217	Automatic Data Processing Inc	4,738,528	0.26
954	AutoZone Inc	1,999,956	0.11
6,316	AvalonBay Communities Inc (REIT)	1,595,358	0.09
3,544	Avangrid Inc	176,775	0.01
26,080	Avantor Inc	1,099,011	0.06
3,751	Avery Dennison Corp	812,354	0.05
35,934	Baker Hughes Co - Class A	864,572	0.05
14,705	Ball Corp	1,415,650	0.08
374,132	Bank of America Corp	16,645,133	0.93
38,204	Bank of New York Mellon Corp/The	2,218,888	0.12
11,458	Bath & Body Works Inc	799,654	0.04
22,667	Baxter International Inc	1,945,735	0.11
12,954	Becton Dickinson and Co	3,257,672	0.18
59,186	Berkshire Hathaway Inc - Class B	17,696,614	0.99
10,048	Best Buy Co Inc	1,020,877	0.06
4,496	Bill.com Holdings Inc	1,120,178	0.06

L&G US Equity (Responsible Exclusions) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.84%) (continued)			
United States (30 June 2021: 95.99%) (continued)			
6,714	Biogen Inc	1,610,823	0.09
8,331	BioMarin Pharmaceutical Inc	736,044	0.04
971	Bio-Rad Laboratories Inc	733,658	0.04
1,764	Bio-Techne Corp	912,588	0.05
31,394	Blackstone Inc	4,062,070	0.23
18,144	Block Inc	2,930,437	0.16
1,862	Booking Holdings Inc	4,467,366	0.25
7,180	Boston Properties Inc (REIT)	826,992	0.05
64,668	Boston Scientific Corp	2,747,097	0.15
102,667	Bristol-Myers Squibb Co	6,401,287	0.36
18,362	Broadcom Inc	12,218,258	0.68
5,270	Broadridge Financial Solutions Inc	963,461	0.05
10,375	Brown & Brown Inc	729,155	0.04
4,262	Brown-Forman Corp	310,529	0.02
12,786	Brown-Forman Corp	866,763	0.05
3,043	Burlington Stores Inc	887,065	0.05
12,373	Cadence Design Systems Inc	2,305,709	0.13
9,307	Caesars Entertainment Inc	870,484	0.05
4,632	Camden Property Trust (REIT)	827,646	0.05
19,407	Capital One Financial Corp	2,815,762	0.16
10,032	Carlyle Group Inc/The (Units)	550,757	0.03
7,400	CarMax Inc	963,702	0.05
39,791	Carrier Global Corp	2,158,264	0.12
3,743	Carvana Co - Class A	867,590	0.05
7,645	Catalent Inc	978,789	0.05
24,921	Caterpillar Inc	5,152,168	0.29
15,306	CBRE Group Inc - Class A	1,660,854	0.09
6,167	CDW Corp/DE	1,262,878	0.07
5,082	Celanese Corp - Class A	854,081	0.05

L&G US Equity (Responsible Exclusions) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.84%) (continued)			
United States (30 June 2021: 95.99%) (continued)			
26,311	Centene Corp	2,168,026	0.12
30,112	CenterPoint Energy Inc	840,426	0.05
6,651	Ceridian HCM Holding Inc	694,763	0.04
14,051	Cerner Corp	1,304,916	0.07
2,246	Charles River Laboratories International Inc	846,248	0.05
77,299	Charles Schwab Corp/The	6,500,846	0.36
5,528	Charter Communications Inc	3,604,090	0.20
11,251	Cheniere Energy Inc	1,141,076	0.06
1,370	Chipotle Mexican Grill Inc - Class A	2,395,103	0.13
11,326	Church & Dwight Co Inc	1,160,915	0.06
15,121	Cigna Corp	3,472,235	0.19
6,887	Cincinnati Financial Corp	784,636	0.04
3,997	Cintas Corp	1,771,350	0.10
193,475	Cisco Systems Inc/Delaware	12,260,511	0.68
90,277	Citigroup Inc	5,451,828	0.30
19,303	Citizens Financial Group Inc	912,067	0.05
5,419	Clorox Co/The	944,857	0.05
11,670	Cloudflare Inc	1,534,605	0.09
16,210	CME Group Inc	3,703,337	0.21
12,974	CMS Energy Corp	843,959	0.05
196,205	Coca-Cola Co/The	11,617,298	0.65
23,863	Cognizant Technology Solutions Corp	2,117,125	0.12
7,026	Coinbase Global Inc	1,773,152	0.10
37,793	Colgate-Palmolive Co	3,225,255	0.18
206,872	Comcast Corp	10,411,868	0.58
16,061	Consolidated Edison Inc	1,370,325	0.08
7,220	Constellation Brands Inc - Class A	1,812,003	0.10
2,233	Cooper Cos Inc/The	935,493	0.05
9,607	Copart Inc	1,456,613	0.08

L&G US Equity (Responsible Exclusions) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.84%) (continued)			
United States (30 June 2021: 95.99%) (continued)			
34,905	Corning Inc	1,299,513	0.07
33,498	Corteva Inc	1,583,785	0.09
17,719	CoStar Group Inc	1,400,333	0.08
20,179	Costco Wholesale Corp	11,455,618	0.64
69,247	Coupang Inc	2,034,477	0.11
9,193	CrowdStrike Holdings Inc	1,882,267	0.10
19,850	Crown Castle International Corp (REIT)	4,143,489	0.23
100,574	CSX Corp	3,781,582	0.21
6,477	Cummins Inc	1,412,893	0.08
60,665	CVS Health Corp	6,258,201	0.35
29,040	Danaher Corp	9,554,450	0.53
5,890	Darden Restaurants Inc	887,270	0.05
10,790	Datadog Inc	1,921,807	0.11
14,260	Deere & Co	4,889,611	0.27
12,978	Dell Technologies Inc	728,974	0.04
27,396	Delta Air Lines Inc	1,070,636	0.06
4,375	Dexcom Inc	2,349,156	0.13
13,159	Digital Realty Trust Inc (REIT)	2,327,432	0.13
13,317	Discover Financial Services	1,538,913	0.09
8,728	DocuSign Inc - Class A	1,329,362	0.07
10,572	Dollar General Corp	2,493,195	0.14
10,124	Dollar Tree Inc	1,422,624	0.08
37,735	Dominion Energy Inc	2,964,462	0.17
1,662	Domino's Pizza Inc	937,916	0.05
14,210	DoorDash Inc	2,115,869	0.12
6,433	Dover Corp	1,168,233	0.07
33,979	Dow Inc	1,927,289	0.11
14,806	DR Horton Inc	1,605,711	0.09
17,266	Duke Realty Corp (REIT)	1,133,340	0.06

L&G US Equity (Responsible Exclusions) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.84%) (continued)			
United States (30 June 2021: 95.99%) (continued)			
23,847	DuPont de Nemours Inc	1,926,361	0.11
8,572	Dynatrace Inc	517,320	0.03
27,237	eBay Inc	1,811,261	0.10
12,889	Ecolab Inc	3,023,631	0.17
17,320	Edison International	1,182,090	0.07
28,171	Edwards Lifesciences Corp	3,649,553	0.20
12,812	Electronic Arts Inc	1,689,903	0.09
43,670	Eli Lilly & Co	12,062,527	0.67
26,988	Emerson Electric Co	2,509,074	0.14
6,090	Enphase Energy Inc	1,114,105	0.06
6,140	Entegris Inc	850,881	0.05
2,490	EPAM Systems Inc	1,664,440	0.09
5,526	Equifax Inc	1,617,958	0.09
4,132	Equinix Inc (REIT)	3,495,011	0.19
16,828	Equity Residential (REIT)	1,522,934	0.08
2,941	Essex Property Trust Inc (REIT)	1,035,908	0.06
10,540	Estee Lauder Cos Inc/The - Class A	3,901,908	0.22
5,706	Etsy Inc	1,249,272	0.07
15,538	Eversource Energy	1,413,647	0.08
44,555	Exelon Corp	2,573,497	0.14
6,300	Expedia Group Inc	1,138,536	0.06
7,603	Expeditors International of Washington Inc	1,021,007	0.06
5,932	Extra Space Storage Inc (REIT)	1,344,962	0.07
1,645	FactSet Research Systems Inc	799,486	0.04
26,225	Fastenal Co	1,679,973	0.09
11,235	FedEx Corp	2,905,820	0.16
27,978	Fidelity National Information Services Inc	3,053,799	0.17
30,083	Fifth Third Bancorp	1,310,115	0.07
7,953	First Republic Bank/CA	1,642,374	0.09

L&G US Equity (Responsible Exclusions) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.84%) (continued)			
United States (30 June 2021: 95.99%) (continued)			
24,791	FirstEnergy Corp	1,031,058	0.06
27,658	Fiserv Inc	2,870,624	0.16
3,691	FleetCor Technologies Inc	826,193	0.05
177,446	Ford Motor Co	3,685,553	0.21
6,083	Fortinet Inc	2,186,230	0.12
15,789	Fortive Corp	1,204,543	0.07
17,213	Fox Corp	635,160	0.04
3,657	Fox Corp	125,325	0.01
13,186	Franklin Resources Inc	441,599	0.02
66,729	Freeport-McMoRan Inc	2,784,601	0.15
3,707	Gartner Inc	1,239,324	0.07
2,831	Generac Holdings Inc	996,286	0.06
49,864	General Electric Co	4,710,652	0.26
27,170	General Mills Inc	1,830,715	0.10
62,548	General Motors Co	3,667,189	0.20
6,396	Genuine Parts Co	896,719	0.05
57,617	Gilead Sciences Inc	4,183,570	0.23
13,282	Global Payments Inc	1,795,461	0.10
15,313	Goldman Sachs Group Inc/The	5,857,988	0.33
40,613	Halliburton Co	928,819	0.05
15,689	Hartford Financial Services Group Inc/The	1,083,169	0.06
11,122	HCA Healthcare Inc	2,857,464	0.16
24,496	Healthpeak Properties Inc (REIT)	884,061	0.05
6,125	HEICO Corp - Class A	787,185	0.04
6,540	Hershey Co/The	1,265,294	0.07
59,621	Hewlett Packard Enterprise Co	940,223	0.05
12,450	Hilton Worldwide Holdings Inc	1,942,076	0.11
11,475	Hologic Inc	878,526	0.05
47,763	Home Depot Inc/The	19,822,123	1.10

L&G US Equity (Responsible Exclusions) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.84%) (continued)			
United States (30 June 2021: 95.99%) (continued)			
12,659	Hormel Foods Corp	617,886	0.03
52,832	HP Inc	1,990,181	0.11
2,026	HubSpot Inc	1,335,438	0.07
5,833	Humana Inc	2,705,695	0.15
62,966	Huntington Bancshares Inc/OH	970,936	0.05
3,460	IDEX Corp	817,667	0.05
3,835	IDEXX Laboratories Inc	2,525,194	0.14
14,305	Illinois Tool Works Inc	3,530,474	0.20
7,138	Illumina Inc	2,715,581	0.15
19,131	Ingersoll Rand Inc	1,183,635	0.07
3,136	Insulet Corp	834,396	0.05
185,618	Intel Corp	9,559,327	0.53
25,086	Intercontinental Exchange Inc	3,431,012	0.19
40,752	International Business Machines Corp	5,446,912	0.30
11,588	International Flavors & Fragrances Inc	1,745,732	0.10
17,770	International Paper Co	834,835	0.05
12,584	Intuit Inc	8,094,280	0.45
16,079	Intuitive Surgical Inc	5,777,185	0.32
25,480	Invitation Homes Inc (REIT)	1,155,263	0.06
8,602	IQVIA Holdings Inc	2,426,968	0.14
3,825	JB Hunt Transport Services Inc	781,830	0.04
120,321	Johnson & Johnson	20,583,313	1.15
133,658	JPMorgan Chase & Co	21,164,744	1.18
15,529	Kellogg Co	1,000,378	0.06
35,525	Keurig Dr Pepper Inc	1,309,452	0.07
40,476	KeyCorp	936,210	0.05
8,283	Keysight Technologies Inc	1,710,522	0.10
14,970	Kimberly-Clark Corp	2,139,512	0.12
97,613	Kinder Morgan Inc	1,548,142	0.09

L&G US Equity (Responsible Exclusions) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.84%) (continued)			
United States (30 June 2021: 95.99%) (continued)			
25,047	KKR & Co Inc	1,866,002	0.10
6,946	KLA Corp	2,987,544	0.17
31,010	Kraft Heinz Co/The	1,113,259	0.06
33,744	Kroger Co/The	1,527,253	0.09
8,799	L3Harris Technologies Inc	1,876,299	0.10
4,355	Laboratory Corp of America Holdings	1,368,385	0.08
6,439	Lam Research Corp	4,630,607	0.26
15,199	Las Vegas Sands Corp	572,090	0.03
16,162	Lennar Corp	1,545,410	0.09
7,527	Liberty Broadband Corp	1,212,600	0.07
1,924	Liberty Media Corp-Liberty Braves	54,064	0.00
9,642	Liberty Media Corp-Liberty Formula One	609,760	0.03
13,197	Liberty Media Corp-Liberty SiriusXM	671,067	0.04
7,579	Live Nation Entertainment Inc	907,131	0.05
13,941	LKQ Corp	836,878	0.05
30,889	Lowe's Cos Inc	7,984,189	0.44
72,526	Lucid Group Inc	2,759,614	0.15
5,411	Lululemon Athletica Inc	2,118,136	0.12
5,813	M&T Bank Corp	892,761	0.05
27,782	Marathon Petroleum Corp	1,777,770	0.10
617	Markel Corp	761,378	0.04
12,403	Marriott International Inc/MD	2,049,472	0.11
22,843	Marsh & McLennan Cos Inc	3,970,570	0.22
2,798	Martin Marietta Materials Inc	1,232,575	0.07
37,350	Marvell Technology Inc	3,267,751	0.18
11,707	Masco Corp	822,066	0.05
39,813	Mastercard Inc	14,305,607	0.80
12,642	Match Group Inc	1,671,904	0.09
11,027	McCormick & Co Inc/MD	1,065,318	0.06

L&G US Equity (Responsible Exclusions) UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.84%) (continued)			
United States (30 June 2021: 95.99%) (continued)			
34,026	McDonald's Corp	9,121,350	0.51
7,045	McKesson Corp	1,751,176	0.10
2,117	MercadoLibre Inc	2,854,563	0.16
115,218	Merck & Co Inc	8,830,308	0.49
107,541	Meta Platforms Inc - Class A	36,171,415	2.01
33,450	MetLife Inc	2,090,291	0.12
1,039	Mettler-Toledo International Inc	1,763,401	0.10
18,685	MGM Resorts International	838,583	0.05
25,236	Microchip Technology Inc	2,197,046	0.12
51,153	Micron Technology Inc	4,764,902	0.27
343,593	Microsoft Corp	115,557,198	6.43
5,210	Mid-America Apartment Communities Inc (REIT)	1,195,382	0.07
16,802	Moderna Inc	4,267,372	0.24
2,664	Molina Healthcare Inc	847,365	0.05
64,783	Mondelez International Inc	4,295,761	0.24
2,843	MongoDB Inc - Class A	1,504,942	0.08
2,030	Monolithic Power Systems Inc	1,001,460	0.06
17,177	Monster Beverage Corp	1,649,679	0.09
8,434	Moody's Corp	3,294,152	0.18
65,026	Morgan Stanley	6,382,952	0.36
7,670	Motorola Solutions Inc	2,083,939	0.12
3,647	MSCI Inc - Class A	2,234,480	0.12
5,226	Nasdaq Inc	1,097,512	0.06
10,070	NetApp Inc	926,339	0.05
19,953	Netflix Inc	12,020,485	0.67
36,254	Newmont Corp	2,248,473	0.13
57,689	NIKE Inc	9,615,026	0.54
11,020	Norfolk Southern Corp	3,280,764	0.18
9,503	Northern Trust Corp	1,136,654	0.06

L&G US Equity (Responsible Exclusions) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.84%) (continued)			
United States (30 June 2021: 95.99%) (continued)			
3,364	Novavax Inc	481,287	0.03
14,063	Nuance Communications Inc	777,965	0.04
13,415	Nucor Corp	1,531,322	0.09
109,756	NVIDIA Corp	32,280,337	1.80
154	NVR Inc	909,966	0.05
6,684	Okta Inc	1,498,352	0.08
4,609	Old Dominion Freight Line Inc	1,651,773	0.09
19,428	ON Semiconductor Corp	1,319,550	0.07
19,959	ONEOK Inc	1,172,791	0.07
72,639	Oracle Corp	6,334,847	0.35
3,040	O'Reilly Automotive Inc	2,146,939	0.12
19,383	Otis Worldwide Corp	1,687,678	0.09
15,540	PACCAR Inc	1,371,560	0.08
76,203	Palantir Technologies Inc	1,387,657	0.08
4,416	Palo Alto Networks Inc	2,458,652	0.14
5,873	Parker-Hannifin Corp	1,868,319	0.10
14,568	Paychex Inc	1,988,532	0.11
2,283	Paycom Software Inc	947,879	0.05
53,819	PayPal Holdings Inc	10,149,187	0.56
63,325	PepsiCo Inc	11,000,186	0.61
5,743	PerkinElmer Inc	1,154,688	0.06
256,626	Pfizer Inc	15,153,765	0.84
19,815	Phillips 66	1,435,795	0.08
25,057	Pinterest Inc	910,822	0.05
24,086	Plug Power Inc	679,948	0.04
19,200	PNC Financial Services Group Inc/The	3,849,984	0.21
1,774	Pool Corp	1,004,084	0.06
10,746	PPG Industries Inc	1,853,040	0.10
12,285	Principal Financial Group Inc	888,574	0.05

L&G US Equity (Responsible Exclusions) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.84%) (continued)			
United States (30 June 2021: 95.99%) (continued)			
110,040	Procter & Gamble Co/The	18,000,343	1.00
26,396	Progressive Corp/The	2,709,549	0.15
33,862	Prologis Inc (REIT)	5,701,006	0.32
17,947	Prudential Financial Inc	1,942,583	0.11
22,994	Public Service Enterprise Group Inc	1,534,390	0.09
6,863	Public Storage (REIT)	2,570,605	0.14
4,979	Qorvo Inc	778,666	0.04
51,263	QUALCOMM Inc	9,374,465	0.52
6,924	Quanta Services Inc	793,906	0.04
5,506	Quest Diagnostics Inc	952,593	0.05
8,456	Raymond James Financial Inc	848,982	0.05
24,992	Realty Income Corp (REIT)	1,789,177	0.10
4,633	Regeneron Pharmaceuticals Inc	2,925,832	0.16
42,664	Regions Financial Corp	930,075	0.05
2,425	Repligen Corp	642,237	0.04
14,468	Republic Services Inc - Class A	2,017,563	0.11
6,545	ResMed Inc	1,704,842	0.09
3,661	RingCentral Inc - Class A	685,888	0.04
30,936	Robinhood Markets Inc	549,423	0.03
23,199	ROBLOX Corp	2,393,209	0.13
5,247	Rockwell Automation Inc	1,830,416	0.10
5,282	Roku Inc	1,205,352	0.07
9,689	Rollins Inc	331,461	0.02
4,724	Roper Technologies Inc	2,323,547	0.13
15,792	Ross Stores Inc	1,804,710	0.10
10,932	S&P Global Inc	5,159,139	0.29
43,220	salesforce.com Inc	10,983,499	0.61
4,979	SBA Communications Corp (REIT) - Class A	1,936,931	0.11
8,191	Seagen Inc	1,266,329	0.07

L&G US Equity (Responsible Exclusions) UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.84%) (continued)			
United States (30 June 2021: 95.99%) (continued)			
14,590	Sempra Energy	1,929,965	0.11
9,054	ServiceNow Inc	5,877,042	0.33
10,910	Sherwin-Williams Co/The	3,842,066	0.21
2,751	Signature Bank/New York NY	889,866	0.05
14,908	Simon Property Group Inc (REIT)	2,381,851	0.13
29,947	Sirius XM Holdings Inc	190,163	0.01
7,460	Skyworks Solutions Inc	1,157,344	0.06
12,999	Snowflake Inc	4,403,411	0.25
2,423	SolarEdge Technologies Inc	679,821	0.04
26,401	Southwest Airlines Co	1,131,019	0.06
7,274	Splunk Inc	841,747	0.05
9,918	SS&C Technologies Holdings Inc	813,078	0.05
7,402	Stanley Black & Decker Inc	1,396,165	0.08
53,481	Starbucks Corp	6,255,673	0.35
17,164	State Street Corp	1,596,252	0.09
15,926	Stryker Corp	4,258,931	0.24
5,113	Sun Communities Inc (REIT)	1,073,577	0.06
2,699	SVB Financial Group	1,830,570	0.10
24,993	Synchrony Financial	1,159,425	0.06
6,859	Synopsys Inc	2,527,541	0.14
23,077	Sysco Corp	1,812,698	0.10
5,195	Take-Two Interactive Software Inc	923,255	0.05
21,914	Target Corp	5,071,776	0.28
6,766	Teladoc Health Inc	621,254	0.03
2,078	Teledyne Technologies Inc	907,857	0.05
7,491	Teradyne Inc	1,225,003	0.07
36,992	Tesla Inc	39,092,406	2.18
42,178	Texas Instruments Inc	7,949,288	0.44
17,998	Thermo Fisher Scientific Inc	12,008,986	0.67

L&G US Equity (Responsible Exclusions) UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.84%) (continued)			
United States (30 June 2021: 95.99%) (continued)			
54,602	TJX Cos Inc/The	4,145,384	0.23
26,761	T-Mobile US Inc	3,103,741	0.17
5,155	Tractor Supply Co	1,229,983	0.07
19,640	Trade Desk Inc/The - Class A	1,799,810	0.10
2,439	TransDigm Group Inc	1,551,887	0.09
8,629	TransUnion	1,023,227	0.06
11,240	Travelers Cos Inc/The	1,758,273	0.10
11,321	Trimble Inc	987,078	0.05
60,498	Truist Financial Corp	3,542,158	0.20
7,775	Twilio Inc - Class A	2,047,469	0.11
35,332	Twitter Inc	1,527,049	0.08
1,805	Tyler Technologies Inc	971,000	0.05
12,975	Tyson Foods Inc - Class A	1,130,901	0.06
88,596	Uber Technologies Inc	3,714,830	0.21
308	Ubiquiti Inc	94,464	0.01
14,356	UDR Inc (REIT)	861,216	0.05
14,753	UiPath Inc	636,297	0.04
2,402	Ulta Beauty Inc	990,441	0.06
29,163	Union Pacific Corp	7,347,035	0.41
33,555	United Parcel Service Inc - Class B	7,192,179	0.40
3,341	United Rentals Inc	1,110,181	0.06
42,940	UnitedHealth Group Inc	21,561,892	1.20
9,864	Unity Software Inc	1,410,453	0.08
3,224	Upstart Holdings Inc	487,791	0.03
67,268	US Bancorp	3,778,444	0.21
18,471	Valero Energy Corp	1,387,357	0.08
6,187	Veeva Systems Inc - Class A	1,580,655	0.09
18,502	Ventas Inc (REIT)	945,822	0.05
5,049	VeriSign Inc	1,281,537	0.07

L&G US Equity (Responsible Exclusions) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.84%) (continued)			
United States (30 June 2021: 95.99%) (continued)			
7,190	Verisk Analytics Inc - Class A	1,644,569	0.09
189,974	Verizon Communications Inc	9,871,049	0.55
11,531	Vertex Pharmaceuticals Inc	2,532,208	0.14
17,897	VF Corp	1,310,418	0.07
1	ViacomCBS Inc	33	0.00
27,342	ViacomCBS Inc - Class B	825,182	0.05
29,114	VICI Properties Inc (REIT)	876,623	0.05
76,342	Visa Inc - Class A	16,544,075	0.92
9,293	VMware Inc	1,076,873	0.06
5,994	Vulcan Materials Co	1,244,235	0.07
32,529	Walgreens Boots Alliance Inc	1,696,713	0.09
63,358	Walmart Inc	9,167,269	0.51
83,069	Walt Disney Co/The	12,866,557	0.72
19,156	Waste Management Inc	3,197,136	0.18
2,776	Waters Corp	1,034,338	0.06
3,275	Wayfair Inc	622,152	0.03
20,208	Welltower Inc (REIT)	1,733,240	0.10
3,330	West Pharmaceutical Services Inc	1,561,803	0.09
14,013	Western Digital Corp	913,788	0.05
8,260	Westinghouse Air Brake Technologies Corp	760,829	0.04
34,948	Weyerhaeuser Co (REIT)	1,439,159	0.08
54,379	Williams Cos Inc/The	1,416,029	0.08
8,562	Workday Inc - Class A	2,338,967	0.13
2,071	WW Grainger Inc	1,073,275	0.06
11,267	Xilinx Inc	2,388,942	0.13
8,038	Xylem Inc/NY	963,917	0.05
18,200	Yum China Holdings Inc	907,088	0.05
13,328	Yum! Brands Inc	1,850,726	0.10
2,414	Zebra Technologies Corp	1,436,813	0.08

L&G US Equity (Responsible Exclusions) UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.84%) (continued)			
United States (30 June 2021: 95.99%) (continued)			
9,527	Zimmer Biomet Holdings Inc	1,210,310	0.07
21,896	Zoetis Inc	5,343,281	0.30
9,401	Zoom Video Communications Inc - Class A	1,728,938	0.10
13,792	ZoomInfo Technologies Inc - Class A	885,446	0.05
3,778	Zscaler Inc	1,213,985	0.07
Total United States		1,730,059,625	96.31
Total Common Stock		1,795,040,945	99.93
Total Investments			
Common Stock		1,795,040,945	99.93
Other Assets and Liabilities		1,314,247	0.07
Net Assets Attributable to Holders of Redeemable Participating Shares		1,796,355,192	100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			99.92
Other assets			0.08
			100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.			

L&G Clean Energy UCITS ETF

Schedule of Investments

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.86%)			
Australia (30 June 2021: 3.61%)			
499,046	Downer EDI Ltd	2,162,463	1.66
306,050	Worley Ltd	2,365,306	1.81
Total Australia		4,527,769	3.47
Austria (30 June 2021: 2.05%)			
40,839	ANDRITZ AG	2,107,524	1.62
Total Austria		2,107,524	1.62
Canada (30 June 2021: 7.31%)			
75,115	Boralex Inc	2,062,263	1.58
64,755	Canadian Solar Inc	2,026,184	1.56
59,964	Enbridge Inc	2,345,545	1.80
70,688	Northland Power Inc	2,123,713	1.63
18,400	WSP Global Inc	2,674,853	2.05
Total Canada		11,232,558	8.62
Denmark (30 June 2021: 3.60%)			
15,211	Orsted AS '144A'	1,942,466	1.49
56,662	Vestas Wind Systems A/S	1,732,715	1.33
Total Denmark		3,675,181	2.82
Finland (30 June 2021: 4.03%)			
57,590	Valmet Oyj	2,470,312	1.89
Total Finland		2,470,312	1.89
France (30 June 2021: 5.29%)			
168,680	Engie SA	2,496,361	1.91
55,826	Neoen SA '144A'	2,422,578	1.86
13,148	Schneider Electric SE	2,578,583	1.98
Total France		7,497,522	5.75

L&G Clean Energy UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.86%) (continued)			
Germany (30 June 2021: 8.92%)			
181,905	E.ON SE	2,522,044	1.93
129,440	Encavis AG	2,290,399	1.76
123,287	Nordex SE	1,950,192	1.50
48,354	SMA Solar Technology AG	2,055,439	1.58
	Total Germany	8,818,074	6.77
Italy (30 June 2021: 1.45%)			
78,906	ERG SpA	2,551,953	1.96
279,055	Falck Renewables SpA	2,748,151	2.11
1,023,600	Saipem SpA	2,147,631	1.64
	Total Italy	7,447,735	5.71
Japan (30 June 2021: 14.35%)			
53,677	Fuji Electric Co Ltd	2,927,285	2.25
100,434	GS Yuasa Corp	2,230,995	1.71
318,397	Hitachi Zosen Corp	2,206,424	1.69
172,208	Mitsubishi Electric Corp	2,181,107	1.67
176,485	Sumitomo Electric Industries Ltd	2,298,113	1.76
86,572	Sumitomo Heavy Industries Ltd	2,096,733	1.61
142,435	Yokogawa Electric Corp	2,565,327	1.97
	Total Japan	16,505,984	12.66
Luxembourg (30 June 2021: -%)			
309,314	Subsea 7 SA	2,216,125	1.70
	Total Luxembourg	2,216,125	1.70
Mauritius (30 June 2021: 1.68%)			
110,414	Azure Power Global Ltd	2,004,014	1.54
	Total Mauritius	2,004,014	1.54

L&G Clean Energy UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.86%) (continued)			
Netherlands (30 June 2021: 3.54%)			
21,754	Alfen Beheer BV '144A'	2,183,166	1.68
227,115	Fugro NV	1,778,209	1.36
Total Netherlands		3,961,375	3.04
Norway (30 June 2021: 1.56%)			
1,269,677	Aker Solutions ASA	3,366,299	2.58
114,637	Scatec ASA '144A'	1,985,734	1.53
Total Norway		5,352,033	4.11
South Korea (30 June 2021: 4.52%)			
35,383	CS Wind Corp	1,955,553	1.50
50,565	Hyundai Engineering & Construction Co Ltd	1,890,737	1.45
Total South Korea		3,846,290	2.95
Spain (30 June 2021: 4.22%)			
191,677	Iberdrola SA	2,269,100	1.74
78,844	Siemens Gamesa Renewable Energy SA	1,889,149	1.45
Total Spain		4,158,249	3.19
Sweden (30 June 2021: 3.63%)			
34,771	Atlas Copco AB	2,403,371	1.84
66,983	Eolus Vind AB	915,171	0.70
203,130	Peab AB	2,562,171	1.97
Total Sweden		5,880,713	4.51
Taiwan (30 June 2021: 5.46%)			
1,068,676	CTCI Corp	1,436,902	1.10
244,863	Delta Electronics Inc	2,433,851	1.87
2,128,539	Teco Electric and Machinery Co Ltd	2,434,969	1.87
Total Taiwan		6,305,722	4.84

L&G Clean Energy UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.86%) (continued)			
United Kingdom (30 June 2021: 1.66%)			
3,238,824	Centrica Plc	3,136,580	2.41
Total United Kingdom		3,136,580	2.41
United States (30 June 2021: 22.98%)			
33,348	Ameresco Inc - Class A	2,715,861	2.08
169,633	American Superconductor Corp	1,845,607	1.41
123,266	Array Technologies Inc	1,934,044	1.48
333,847	Babcock & Wilcox Enterprises Inc	3,011,300	2.31
13,819	Enphase Energy Inc	2,528,048	1.94
25,555	First Solar Inc	2,227,374	1.71
182,375	Infrastructure and Energy Alternatives Inc	1,677,850	1.29
28,051	NextEra Energy Inc	2,618,841	2.01
33,469	Ormat Technologies Inc	2,654,092	2.04
8,411	SolarEdge Technologies Inc	2,359,874	1.81
327,926	Sunworks Inc (Units)	1,006,733	0.77
3,277	Tesla Inc	3,463,068	2.66
64,270	TPI Composites Inc	961,479	0.74
Total United States		29,004,171	22.25
Total Common Stock		130,147,931	99.85
Total Investments		Value \$	% of Net Assets
Common Stock		130,147,931	99.85
Other Assets and Liabilities		191,382	0.15
Net Assets Attributable to Holders of Redeemable Participating Shares		130,339,313	100.00

L&G Clean Energy UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2021

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.81
Other assets	0.19
	100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.	

L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF

Schedule of Investments

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2021: 98.84%)					
Australia (30 June 2021: 2.70%)					
300,000	APT Pipelines Ltd 'EMTN'	4.25%	26/11/2024	322,720	0.47
300,000	Macquarie Bank Ltd 'EMTN'	1.13%	15/12/2025	295,545	0.43
450,000	Scentre Group Trust 1 / Scentre Group Trust 2 'EMTN'	2.38%	08/04/2022	450,126	0.65
300,000	Westfield America Management Ltd	2.13%	30/03/2025	301,093	0.44
Total Australia				1,369,484	1.99
Belgium (30 June 2021: 1.57%)					
100,000	Anheuser-Busch InBev SA/NV 'EMTN'	9.75%	30/07/2024	121,357	0.17
350,000	Anheuser-Busch InBev SA/NV 'EMTN'	4.00%	24/09/2025	384,084	0.56
Total Belgium				505,441	0.73
Canada (30 June 2021: 2.36%)					
430,000	Bank of Montreal 'EMTN'	1.50%	18/12/2024	430,658	0.63
850,000	Bank of Montreal 'EMTN'	1.00%	09/09/2026	828,813	1.21
200,000	Royal Bank of Canada 'EMTN'	1.38%	09/12/2024	199,672	0.29
400,000	Royal Bank of Canada 'EMTN'	1.13%	15/12/2025	394,617	0.57
830,000	Royal Bank of Canada 'EMTN'	1.00%	09/09/2026	811,933	1.18
Total Canada				2,665,693	3.88
Cayman Islands (30 June 2021: 0.72%)					
350,000	Southern Water Services Finance Ltd	6.64%	31/03/2026	419,911	0.61
Total Cayman Islands				419,911	0.61
Finland (30 June 2021: -%)					
400,000	OP Corporate Bank plc 'GMTN'	1.38%	04/09/2026	396,348	0.58
Total Finland				396,348	0.58
France (30 June 2021: 8.77%)					
600,000	Banque Federative du Credit Mutuel SA	1.25%	05/12/2025	594,169	0.86

L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2021: 98.84%) (continued)					
France (30 June 2021: 8.77%) (continued)					
400,000	Banque Federative du Credit Mutuel SA 'EMTN'	1.88%	13/12/2022	404,119	0.59
400,000	Banque Federative du Credit Mutuel SA 'EMTN'	2.25%	18/12/2023	408,135	0.59
500,000	Banque Federative du Credit Mutuel SA 'EMTN'	1.75%	19/12/2024	505,705	0.74
500,000	Banque Federative du Credit Mutuel SA 'EMTN'	1.00%	16/07/2026	488,234	0.71
410,000	BNP Paribas SA 'EMTN'	1.13%	16/08/2022	411,367	0.60
700,000	BNP Paribas SA 'EMTN'	3.38%	23/01/2026	745,238	1.08
200,000	BPCE SA	2.13%	16/12/2022	202,576	0.30
400,000	BPCE SA 'EMTN'	1.00%	22/12/2025	391,986	0.57
200,000	BPCE SA 'EMTN'	1.38%	23/12/2026	198,162	0.29
430,000	LVMH Moet Hennessy Louis Vuitton SE 'EMTN'	1.00%	14/06/2022	430,491	0.63
800,000	LVMH Moet Hennessy Louis Vuitton SE 'EMTN'	1.00%	11/02/2023	799,951	1.16
Total France				5,580,133	8.12
Germany (30 June 2021: 3.17%)					
400,000	Deutsche Bank AG 'EMTN'	3.88%	12/02/2024	417,554	0.61
500,000	Deutsche Bank AG 'EMTN'	2.63%	16/12/2024	510,443	0.74
500,000	Henkel AG & Co KGaA	1.00%	30/09/2022	500,934	0.73
100,000	Henkel AG & Co KGaA	1.25%	30/09/2026	100,295	0.15
488,000	Henkel AG & Co KGaA 'EMTN'	0.88%	13/09/2022	488,281	0.71
Total Germany				2,017,507	2.94
Guernsey (30 June 2021: 0.54%)					
320,000	Credit Suisse Group Funding Guernsey Ltd	3.00%	27/05/2022	322,857	0.47
Total Guernsey				322,857	0.47
Jersey (30 June 2021: 4.75%)					
780,000	AA Bond Co Ltd 'EMTN'	4.88%	31/07/2024	817,358	1.19
480,000	AA Bond Co Ltd 'EMTN'	6.27%	31/07/2025	537,630	0.78
200,000	Gatwick Funding Ltd 'EMTN'	5.25%	23/01/2024	214,825	0.31
600,000	Gatwick Funding Ltd 'EMTN'	6.13%	02/03/2026	696,161	1.01
630,000	Heathrow Funding Ltd 'EMTN'	7.13%	14/02/2024	697,060	1.02

L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2021: 98.84%) (continued)					
Jersey (30 June 2021: 4.75%) (continued)					
590,000	Heathrow Funding Ltd 'REGS'	5.23%	15/02/2023	615,364	0.90
Total Jersey				3,578,398	5.21
Luxembourg (30 June 2021: -%)					
200,000	Blackstone Property Partners Europe Holdings Sarl 'EMTN'	2.00%	20/10/2025	199,105	0.29
200,000	Nestle Finance International Ltd 'EMTN'	2.25%	30/11/2023	205,469	0.30
Total Luxembourg				404,574	0.59
Mexico (30 June 2021: -%)					
200,000	America Movil SAB de CV	5.00%	27/10/2026	230,659	0.34
Total Mexico				230,659	0.34
Netherlands (30 June 2021: 12.49%)					
100,000	ABN AMRO Bank NV 'EMTN'	1.38%	07/06/2022	100,418	0.15
300,000	ABN AMRO Bank NV 'EMTN'	1.38%	16/01/2025	300,051	0.44
470,000	BMW Finance NV 'EMTN'	0.88%	16/08/2022	470,962	0.69
180,000	BMW International Investment BV 'EMTN'	1.25%	11/07/2022	180,649	0.26
280,000	BMW International Investment BV 'EMTN'	1.88%	11/09/2023	283,837	0.41
380,000	BMW International Investment BV 'EMTN'	0.75%	08/03/2024	376,537	0.55
470,000	Cooperatieve Rabobank UA	4.00%	19/09/2022	480,877	0.70
700,000	Cooperatieve Rabobank UA 'GMTN'	2.25%	23/03/2022	702,859	1.02
300,000	Cooperatieve Rabobank UA 'GMTN'	1.25%	14/01/2025	297,903	0.43
240,000	Daimler International Finance BV 'EMTN'	2.13%	07/06/2022	241,626	0.35
400,000	Daimler International Finance BV 'EMTN'	2.00%	04/09/2023	405,167	0.59
320,000	Deutsche Telekom International Finance BV 'EMTN'	1.25%	06/10/2023	320,884	0.47
420,000	Deutsche Telekom International Finance BV 'EMTN'	2.50%	10/10/2025	437,658	0.64
700,000	ING Groep NV 'EMTN'	3.00%	18/02/2026	737,630	1.07
300,000	Siemens Financieringsmaatschappij NV 'EMTN'	0.88%	05/06/2023	299,784	0.44
500,000	Siemens Financieringsmaatschappij NV 'EMTN'	1.00%	20/02/2025	496,998	0.72
300,000	Siemens Financieringsmaatschappij NV 'EMTN'	2.75%	10/09/2025	316,484	0.46

L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2021: 98.84%) (continued)					
Netherlands (30 June 2021: 12.49%) (continued)					
100,000	Volkswagen Financial Services NV	2.13%	27/06/2024	101,391	0.15
200,000	Volkswagen Financial Services NV 'EMTN'	1.63%	10/02/2024	200,554	0.29
200,000	Volkswagen Financial Services NV 'EMTN'	0.88%	20/02/2025	194,995	0.28
300,000	Volkswagen Financial Services NV 'EMTN'	4.25%	09/10/2025	327,214	0.48
200,000	Volkswagen International Finance NV	3.38%	16/11/2026	214,309	0.31
Total Netherlands				7,488,787	10.90
Spain (30 June 2021: 4.65%)					
600,000	Banco Santander SA 'EMTN'	2.75%	12/09/2023	614,296	0.89
900,000	Banco Santander SA 'EMTN'	1.38%	31/07/2024	899,687	1.31
500,000	Banco Santander SA 'EMTN'	1.50%	14/04/2026	492,733	0.72
450,000	Telefonica Emisiones SA 'EMTN'	5.29%	09/12/2022	468,756	0.68
600,000	Telefonica Emisiones SA 'EMTN'	5.38%	02/02/2026	689,115	1.00
Total Spain				3,164,587	4.60
Sweden (30 June 2021: 2.80%)					
560,000	Svenska Handelsbanken AB 'EMTN'	1.63%	18/06/2022	562,901	0.82
300,000	Svenska Handelsbanken AB 'EMTN'	2.75%	05/12/2022	305,517	0.44
500,000	Svenska Handelsbanken AB 'EMTN'	1.63%	15/12/2023	505,134	0.74
Total Sweden				1,373,552	2.00
Switzerland (30 June 2021: 1.66%)					
317,000	Credit Suisse AG/London 'EMTN'	1.13%	15/12/2025	310,035	0.45
260,000	Credit Suisse Group AG	2.75%	08/08/2025	267,910	0.39
300,000	Credit Suisse Group AG FRN		12/09/2025	301,843	0.44
Total Switzerland				879,788	1.28
United Arab Emirates (30 June 2021: 0.99%)					
700,000	First Abu Dhabi Bank PJSC 'EMTN'	0.88%	09/12/2025	682,150	0.99
Total United Arab Emirates				682,150	0.99

L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2021: 98.84%) (continued)					
United Kingdom (30 June 2021: 35.62%)					
500,000	Annington Funding Plc 'EMTN'	2.65%	12/07/2025	516,184	0.75
460,000	Barclays Plc 'EMTN'	3.13%	17/01/2024	474,552	0.69
500,000	Barclays Plc 'EMTN'	3.00%	08/05/2026	521,566	0.76
1,030,000	Barclays Plc FRN		06/10/2023	1,040,397	1.51
300,000	Barclays Plc FRN		03/11/2026	298,487	0.43
400,000	BUPA Finance Plc	2.00%	05/04/2024	406,572	0.59
300,000	BUPA Finance Plc	5.00%	08/12/2026	339,544	0.49
220,000	Coventry Building Society 'EMTN'	5.88%	28/09/2022	228,081	0.33
570,000	Coventry Building Society 'EMTN'	1.50%	23/01/2023	572,363	0.83
360,000	Coventry Building Society 'EMTN'	1.88%	24/10/2023	364,448	0.53
280,000	Coventry Building Society 'EMTN'	1.00%	21/09/2025	275,106	0.40
300,000	Diageo Finance Plc 'EMTN'	1.75%	12/10/2026	306,989	0.45
310,000	Eastern Power Networks Plc 'EMTN'	5.75%	08/03/2024	340,003	0.50
350,000	Electricity North West Ltd	8.88%	25/03/2026	455,053	0.66
330,000	Experian Finance Plc 'EMTN'	2.13%	27/09/2024	336,376	0.49
530,000	Experian Finance Plc 'EMTN'	0.74%	29/10/2025	517,196	0.75
400,000	Friends Life Holdings Plc	8.25%	21/04/2022	408,716	0.60
240,000	HSBC Bank Plc 'EMTN'	6.50%	07/07/2023	257,899	0.38
517,000	HSBC Holdings Plc 'EMTN'	6.50%	20/05/2024	576,964	0.84
760,000	HSBC Holdings Plc FRN		27/06/2023	765,197	1.11
200,000	HSBC Holdings Plc FRN		13/11/2026	202,372	0.29
309,000	InterContinental Hotels Group Plc 'EMTN'	2.13%	24/08/2026	308,902	0.45
300,000	Land Securities Capital Markets Plc 'EMTN'	1.97%	08/02/2024	304,526	0.44
280,000	Lloyds Bank Corporate Markets Plc 'EMTN'	1.50%	23/06/2023	281,961	0.41
330,000	Lloyds Bank Corporate Markets Plc 'EMTN'	1.75%	11/07/2024	333,133	0.49
410,000	Lloyds Bank Plc 'EMTN'	7.50%	15/04/2024	466,573	0.68
700,000	Lloyds Bank Plc 'EMTN'	7.63%	22/04/2025	830,879	1.21
650,000	Lloyds Banking Group Plc 'EMTN'	2.25%	16/10/2024	662,854	0.97
400,000	Lloyds Banking Group Plc FRN		15/01/2026	403,181	0.59

L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2021: 98.84%) (continued)					
United Kingdom (30 June 2021: 35.62%) (continued)					
200,000	London & Quadrant Housing Trust	2.63%	05/05/2026	210,276	0.31
200,000	Manchester Airport Group Funding Plc 'EMTN'	4.13%	02/04/2024	211,440	0.31
200,000	National Grid Electricity Transmission Plc 'EMTN'	1.38%	16/09/2026	198,340	0.29
480,000	Nationwide Building Society	1.00%	24/01/2023	480,065	0.70
400,000	NatWest Group Plc 'EMTN' FRN		19/09/2026	414,722	0.60
270,000	Northumbrian Water Finance Plc	6.88%	06/02/2023	286,581	0.42
425,000	Pension Insurance Corp Plc	6.50%	03/07/2024	471,321	0.69
410,000	Phoenix Group Holdings Plc	6.63%	18/12/2025	475,749	0.69
650,000	Phoenix Group Holdings Plc 'EMTN'	4.13%	20/07/2022	660,707	0.96
813,000	RAC Bond Co Plc 'EMTN'	4.87%	06/05/2026	878,465	1.28
564,000	Rothsay Life Plc	3.38%	12/07/2026	589,928	0.86
600,000	Santander UK Group Holdings Plc 'EMTN'	3.63%	14/01/2026	642,505	0.94
600,000	Santander UK Group Holdings Plc 'EMTN' FRN		08/05/2026	620,660	0.90
720,000	Scottish Widows Ltd	5.50%	16/06/2023	759,371	1.11
300,000	Severn Trent Utilities Finance Plc	6.13%	26/02/2024	331,293	0.48
480,000	Severn Trent Utilities Finance Plc 'EMTN'	3.63%	16/01/2026	522,808	0.76
200,000	Southern Gas Networks Plc 'EMTN'	4.88%	05/10/2023	212,428	0.31
200,000	Southern Gas Networks Plc 'EMTN'	2.50%	03/02/2025	206,933	0.30
210,000	Tesco Corporate Treasury Services Plc 'EMTN'	2.50%	02/05/2025	216,110	0.31
757,000	Thames Water Utilities Finance Plc 'EMTN'	4.00%	19/06/2025	822,791	1.20
470,000	United Utilities Water Finance Plc 'EMTN'	2.00%	14/02/2025	480,394	0.70
500,000	Virgin Money UK Plc 'EMTN' FRN		25/09/2026	530,700	0.77
100,000	Virgin Money UK Plc 'EMTN' FRN		19/08/2031	98,953	0.14
300,000	Virgin Money UK Plc 'GMTN' FRN		22/06/2025	308,667	0.45
300,000	Virgin Money UK Plc 'GMTN' FRN		24/04/2026	310,106	0.45
400,000	Western Power Distribution Plc	3.63%	06/11/2023	416,475	0.61
300,000	Western Power Distribution Plc	3.50%	16/10/2026	324,044	0.47
300,000	Western Power Distribution West Midlands Plc 'EMTN'	3.88%	17/10/2024	318,398	0.46
280,000	Whitbread Group Plc	3.38%	16/10/2025	290,451	0.42
Total United Kingdom				25,086,755	36.51

L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2021: 98.84%) (continued)					
United States (30 June 2021: 16.05%)					
250,000	American Honda Finance Corp	0.75%	25/11/2026	241,942	0.35
500,000	AT&T Inc	2.90%	04/12/2026	526,276	0.77
490,000	Bank of America Corp 'EMTN'	2.30%	25/07/2025	504,742	0.74
390,000	Citigroup Inc	2.75%	24/01/2024	401,200	0.58
200,000	Citigroup Inc	1.75%	23/10/2026	200,201	0.29
284,000	Citigroup Inc 'EMTN'	5.15%	21/05/2026	326,102	0.48
500,000	Digital Stout Holding LLC 'EMTN'	4.25%	17/01/2025	537,605	0.78
320,000	Fidelity National Information Services Inc	1.70%	30/06/2022	321,479	0.47
436,000	Fiserv Inc	2.25%	01/07/2025	447,721	0.65
100,000	General Motors Financial Co Inc 'EMTN'	2.35%	03/09/2025	101,444	0.15
180,000	Goldman Sachs Group Inc/The	7.13%	07/08/2025	214,192	0.31
600,000	Goldman Sachs Group Inc/The 'EMTN'	4.25%	29/01/2026	659,897	0.96
400,000	Goldman Sachs Group Inc/The 'EMTN' FRN		16/12/2025	392,074	0.57
200,000	JPMorgan Chase & Co 'EMTN'	3.50%	18/12/2026	219,608	0.32
1,060,000	JPMorgan Chase & Co FRN		28/04/2026	1,039,388	1.51
370,000	MetLife Inc	5.38%	09/12/2024	411,805	0.60
570,000	Metropolitan Life Global Funding I 'EMTN'	2.88%	11/01/2023	581,152	0.85
530,000	Metropolitan Life Global Funding I 'GMTN'	2.63%	05/12/2022	539,015	0.79
150,000	Metropolitan Life Global Funding I 'GMTN'	3.50%	30/09/2026	164,614	0.24
477,000	Nestle Holdings Inc 'EMTN'	0.63%	18/12/2025	467,063	0.68
770,000	New York Life Global Funding	1.63%	15/12/2023	777,338	1.13
200,000	New York Life Global Funding 'GMTN'	1.75%	15/12/2022	202,036	0.29
230,000	New York Life Global Funding 'GMTN'	1.25%	17/12/2026	228,195	0.33
420,000	Verizon Communications Inc	4.07%	18/06/2024	449,142	0.65
390,000	Wells Fargo & Co 'EMTN'	1.38%	30/06/2022	391,415	0.57
260,000	Wells Fargo & Co 'EMTN'	2.13%	20/12/2023	263,705	0.38
630,000	Wells Fargo & Co 'EMTN'	2.00%	28/07/2025	637,799	0.93
200,000	Wells Fargo Bank NA 'EMTN'	5.25%	01/08/2023	211,957	0.31
Total United States				11,459,107	16.68
Total Corporate Bond				67,625,731	98.42

L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Government Bond (30 June 2021: -%)					
United Kingdom (30 June 2021: -%)					
205,000	United Kingdom Gilt	2.75%	07/09/2024	216,146	0.31
Total United Kingdom				216,146	0.31
Total Government Bond				216,146	0.31
Total Investments					
Corporate Bond				67,625,731	98.42
Government Bond				216,146	0.31
Other Assets and Liabilities*				870,079	1.27
Net Assets Attributable to Holders of Redeemable Participating Shares				68,711,956	100.00
Analysis of Total Assets					% of Total Assets
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market					97.81
Other assets					2.19
					100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.					

*Included within other assets are holdings in LGIM Sterling Liquidity Fund with a value of £93,336. These are shown as "Cash and cash equivalents" within the Fund's Statement of Financial Position.

L&G ESG GBP Corporate Bond UCITS ETF

Schedule of Investments

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2021: 98.75%)					
Australia (30 June 2021: 1.66%)					
220,000	APT Pipelines Ltd	3.13%	18/07/2031	233,417	0.30
100,000	APT Pipelines Ltd 'EMTN'	4.25%	26/11/2024	107,573	0.14
150,000	APT Pipelines Ltd 'EMTN'	3.50%	22/03/2030	163,396	0.21
100,000	Macquarie Bank Ltd 'EMTN'	1.13%	15/12/2025	98,515	0.12
100,000	Macquarie Group Ltd 'EMTN'	2.13%	01/10/2031	98,990	0.12
110,000	Scentre Group Trust 1 / Scentre Group Trust 2 'EMTN'	2.38%	08/04/2022	110,031	0.14
100,000	Westfield America Management Ltd	2.13%	30/03/2025	100,364	0.13
200,000	Westfield America Management Ltd	2.63%	30/03/2029	201,309	0.25
Total Australia				1,113,595	1.41
Belgium (30 June 2021: 0.99%)					
100,000	Anheuser-Busch InBev SA/NV 'EMTN'	9.75%	30/07/2024	121,357	0.15
100,000	Anheuser-Busch InBev SA/NV 'EMTN'	4.00%	24/09/2025	109,738	0.14
200,000	Anheuser-Busch InBev SA/NV 'EMTN'	2.25%	24/05/2029	206,976	0.26
200,000	Anheuser-Busch InBev SA/NV 'EMTN'	2.85%	25/05/2037	213,450	0.27
Total Belgium				651,521	0.82
Canada (30 June 2021: 0.45%)					
100,000	Bank of Montreal 'EMTN'	1.50%	18/12/2024	100,153	0.13
600,000	Bank of Montreal 'EMTN'	1.00%	09/09/2026	585,044	0.74
200,000	Royal Bank of Canada 'EMTN'	1.13%	15/12/2025	197,309	0.25
Total Canada				882,506	1.12
Cayman Islands (30 June 2021: 0.76%)					
140,000	Southern Water Services Finance Ltd	6.64%	31/03/2026	167,964	0.21
200,000	Southern Water Services Finance Ltd 'EMTN'	2.38%	28/05/2028	205,752	0.26
120,000	Southern Water Services Finance Ltd 'EMTN'	3.00%	28/05/2037	130,215	0.17
Total Cayman Islands				503,931	0.64

L&G ESG GBP Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2021: 98.75%) (continued)					
Denmark (30 June 2021: 0.51%)					
100,000	Orsted AS 'EMTN'	2.13%	17/05/2027	103,694	0.13
100,000	Orsted AS 'EMTN'	2.50%	16/05/2033	107,428	0.14
130,000	Orsted AS FRN		18/02/3021	127,400	0.16
Total Denmark				338,522	0.43
Finland (30 June 2021: -%)					
100,000	Nordea Bank Abp 'EMTN' FRN		09/12/2032	96,215	0.12
100,000	OP Corporate Bank plc 'GMTN'	1.38%	04/09/2026	99,087	0.13
Total Finland				195,302	0.25
France (30 June 2021: 6.39%)					
200,000	AXA SA 'EMTN' FRN		16/01/2054	245,558	0.31
250,000	AXA SA 'EMTN' FRN (Perpetual)		04/03/2026	282,500	0.36
100,000	AXA SA 'EMTN' FRN (Perpetual)		06/07/2026	119,750	0.15
200,000	Banque Federative du Credit Mutuel SA	1.25%	05/12/2025	198,056	0.25
100,000	Banque Federative du Credit Mutuel SA 'EMTN'	1.88%	13/12/2022	101,030	0.13
100,000	Banque Federative du Credit Mutuel SA 'EMTN'	2.25%	18/12/2023	102,034	0.13
300,000	Banque Federative du Credit Mutuel SA 'EMTN'	1.75%	19/12/2024	303,423	0.38
200,000	Banque Federative du Credit Mutuel SA 'EMTN'	1.00%	16/07/2026	195,293	0.25
200,000	Banque Federative du Credit Mutuel SA 'EMTN'	0.88%	07/12/2027	192,139	0.24
100,000	BNP Paribas SA	1.88%	14/12/2027	100,220	0.13
100,000	BNP Paribas SA 'EMTN'	1.13%	16/08/2022	100,333	0.13
200,000	BNP Paribas SA 'EMTN'	3.38%	23/01/2026	212,925	0.27
200,000	BNP Paribas SA 'EMTN'	1.25%	13/07/2031	185,821	0.24
200,000	BNP Paribas SA 'EMTN'	2.00%	13/09/2036	191,554	0.24
200,000	BNP Paribas SA 'EMTN' FRN		24/05/2031	197,132	0.25
100,000	BPCE SA	2.13%	16/12/2022	101,288	0.13
200,000	BPCE SA	5.25%	16/04/2029	239,511	0.30
100,000	BPCE SA 'EMTN'	1.00%	22/12/2025	97,997	0.12

L&G ESG GBP Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2021: 98.75%) (continued)					
France (30 June 2021: 6.39%) (continued)					
100,000	BPCE SA 'EMTN'	1.38%	23/12/2026	99,081	0.13
100,000	BPCE SA FRN		30/11/2032	99,982	0.13
100,000	Credit Agricole SA FRN		09/12/2031	97,849	0.12
100,000	Credit Agricole SA 'GMTN'	7.38%	18/12/2023	111,161	0.14
180,000	LVMH Moet Hennessy Louis Vuitton SE 'EMTN'	1.00%	14/06/2022	180,206	0.23
100,000	LVMH Moet Hennessy Louis Vuitton SE 'EMTN'	1.00%	11/02/2023	99,994	0.13
300,000	LVMH Moet Hennessy Louis Vuitton SE 'EMTN'	1.13%	11/02/2027	296,828	0.38
405,000	Orange SA 'EMTN'	8.13%	20/11/2028	572,967	0.72
300,000	Orange SA 'EMTN'	3.25%	15/01/2032	334,429	0.42
100,000	Orange SA 'EMTN'	5.63%	23/01/2034	138,078	0.17
150,000	Orange SA 'EMTN'	5.38%	22/11/2050	244,070	0.31
100,000	Orange SA 'EMTN' FRN (Perpetual)		01/04/2023	104,984	0.13
200,000	Vinci SA 'EMTN'	2.75%	15/09/2034	221,040	0.28
Total France				5,767,233	7.30
Germany (30 June 2021: 1.24%)					
100,000	Deutsche Bank AG 'EMTN'	3.88%	12/02/2024	104,389	0.13
200,000	Deutsche Bank AG 'EMTN'	2.63%	16/12/2024	204,177	0.26
100,000	Deutsche Bank AG 'EMTN' FRN		22/12/2028	97,567	0.12
100,000	Deutsche Telekom AG 'EMTN'	3.13%	06/02/2034	111,941	0.14
100,000	Henkel AG & Co KGaA	1.00%	30/09/2022	100,187	0.13
200,000	Henkel AG & Co KGaA	1.25%	30/09/2026	200,590	0.25
Total Germany				818,851	1.03
Jersey (30 June 2021: 4.29%)					
500,000	AA Bond Co Ltd 'EMTN'	4.88%	31/07/2024	523,947	0.66
100,000	AA Bond Co Ltd 'EMTN'	6.27%	31/07/2025	112,006	0.14
100,000	Gatwick Funding Ltd 'EMTN'	5.25%	23/01/2024	107,412	0.14
125,000	Gatwick Funding Ltd 'EMTN'	6.13%	02/03/2026	145,034	0.18
100,000	Gatwick Funding Ltd 'EMTN'	4.63%	27/03/2034	117,996	0.15

L&G ESG GBP Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2021: 98.75%) (continued)					
Jersey (30 June 2021: 4.29%) (continued)					
125,000	Gatwick Funding Ltd 'EMTN'	5.75%	23/01/2037	165,716	0.21
200,000	Gatwick Funding Ltd 'EMTN'	3.13%	28/09/2039	203,063	0.26
200,000	Gatwick Funding Ltd 'EMTN'	2.63%	07/10/2046	185,766	0.24
130,000	Gatwick Funding Ltd 'EMTN'	3.25%	26/02/2048	135,421	0.17
100,000	Heathrow Funding Ltd	2.63%	16/03/2028	99,348	0.13
230,000	Heathrow Funding Ltd 'EMTN'	7.13%	14/02/2024	254,482	0.32
200,000	Heathrow Funding Ltd 'EMTN'	6.75%	03/12/2026	243,176	0.31
200,000	Heathrow Funding Ltd 'EMTN'	2.75%	13/10/2029	204,926	0.26
260,000	Heathrow Funding Ltd 'EMTN'	5.88%	13/05/2041	373,963	0.47
225,000	Heathrow Funding Ltd 'EMTN'	4.63%	31/10/2046	293,884	0.37
200,000	Heathrow Funding Ltd 'EMTN'	2.75%	09/08/2049	196,773	0.25
200,000	Heathrow Funding Ltd 'REGS'	5.23%	15/02/2023	208,598	0.26
240,000	Heathrow Funding Ltd 'REGS'	6.45%	10/12/2031	321,563	0.41
Total Jersey				3,893,074	4.93
Luxembourg (30 June 2021: 1.14%)					
200,000	Aroundtown SA 'EMTN'	3.00%	16/10/2029	208,591	0.26
210,000	Aroundtown SA 'EMTN'	3.63%	10/04/2031	228,446	0.29
110,000	Aroundtown SA 'EMTN' FRN (Perpetual)		25/06/2024	114,558	0.15
100,000	Blackstone Property Partners Europe Holdings Sarl 'EMTN'	2.00%	20/10/2025	99,553	0.13
120,000	Blackstone Property Partners Europe Holdings Sarl 'EMTN'	2.63%	20/10/2028	120,733	0.15
200,000	CK Hutchison Group Telecom Finance SA	2.00%	17/10/2027	199,747	0.25
Total Luxembourg				971,628	1.23
Mexico (30 June 2021: 0.56%)					
100,000	America Movil SAB de CV	5.00%	27/10/2026	115,330	0.15
60,000	America Movil SAB de CV	5.75%	28/06/2030	77,316	0.10
100,000	America Movil SAB de CV	4.38%	07/08/2041	129,157	0.16
200,000	America Movil SAB de CV 'EMTN'	4.95%	22/07/2033	255,807	0.32
Total Mexico				577,610	0.73

L&G ESG GBP Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2021: 98.75%) (continued)					
Netherlands (30 June 2021: 6.51%)					
200,000	ABN AMRO Bank NV 'EMTN'	1.38%	07/06/2022	200,835	0.25
200,000	ABN AMRO Bank NV 'EMTN'	1.38%	16/01/2025	200,034	0.25
200,000	Allianz Finance II BV	4.50%	13/03/2043	296,340	0.37
130,000	BMW Finance NV 'EMTN'	0.88%	16/08/2022	130,266	0.16
100,000	BMW International Investment BV 'EMTN'	1.88%	11/09/2023	101,371	0.13
150,000	BMW International Investment BV 'EMTN'	0.75%	08/03/2024	148,633	0.19
170,000	Cooperatieve Rabobank UA	4.00%	19/09/2022	173,934	0.22
100,000	Cooperatieve Rabobank UA 'EMTN'	5.25%	14/09/2027	116,602	0.15
300,000	Cooperatieve Rabobank UA 'EMTN'	4.63%	23/05/2029	348,644	0.44
100,000	Cooperatieve Rabobank UA 'EMTN'	5.38%	03/08/2060	203,195	0.26
100,000	Cooperatieve Rabobank UA 'GMTN'	2.25%	23/03/2022	100,408	0.13
100,000	Cooperatieve Rabobank UA 'GMTN'	1.25%	14/01/2025	99,301	0.13
90,000	Cooperatieve Rabobank UA 'GMTN'	5.25%	23/05/2041	140,538	0.18
100,000	Daimler International Finance BV 'EMTN'	2.00%	04/09/2023	101,292	0.13
80,000	Deutsche Telekom International Finance BV	7.63%	15/06/2030	115,645	0.15
180,000	Deutsche Telekom International Finance BV 'EMTN'	1.25%	06/10/2023	180,497	0.23
100,000	Deutsche Telekom International Finance BV 'EMTN'	2.50%	10/10/2025	104,204	0.13
200,000	ING Groep NV 'EMTN'	3.00%	18/02/2026	210,751	0.27
200,000	ING Groep NV 'EMTN' FRN		07/12/2028	192,481	0.24
150,000	Koninklijke KPN NV 'GMTN'	5.00%	18/11/2026	169,710	0.21
500,000	Koninklijke KPN NV 'GMTN'	5.75%	17/09/2029	605,112	0.77
300,000	Siemens Financieringsmaatschappij NV 'EMTN'	1.00%	20/02/2025	298,199	0.38
100,000	Siemens Financieringsmaatschappij NV 'EMTN'	2.75%	10/09/2025	105,495	0.13
100,000	Siemens Financieringsmaatschappij NV 'EMTN'	3.75%	10/09/2042	135,143	0.17
100,000	Volkswagen Financial Services NV	2.13%	27/06/2024	101,391	0.13
100,000	Volkswagen Financial Services NV 'EMTN'	2.25%	12/04/2025	101,568	0.13
100,000	Volkswagen International Finance NV	3.38%	16/11/2026	107,155	0.13
100,000	Volkswagen International Finance NV	4.13%	17/11/2031	117,020	0.15
Total Netherlands				4,905,764	6.21

L&G ESG GBP Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2021: 98.75%) (continued)					
Norway (30 June 2021: 0.48%)					
220,000	Equinor ASA 'EMTN'	6.88%	11/03/2031	316,568	0.40
Total Norway				316,568	0.40
Spain (30 June 2021: 1.91%)					
200,000	Banco Santander SA 'EMTN'	2.75%	12/09/2023	204,765	0.26
100,000	Banco Santander SA 'EMTN'	1.38%	31/07/2024	99,965	0.13
300,000	Banco Santander SA 'EMTN'	1.50%	14/04/2026	295,640	0.37
200,000	Banco Santander SA 'EMTN'	1.75%	17/02/2027	198,357	0.25
200,000	Banco Santander SA 'EMTN' FRN		04/10/2032	196,858	0.25
150,000	Telefonica Emisiones SA 'EMTN'	5.29%	09/12/2022	156,252	0.20
100,000	Telefonica Emisiones SA 'EMTN'	5.38%	02/02/2026	114,853	0.14
150,000	Telefonica Emisiones SA 'EMTN'	5.45%	08/10/2029	187,192	0.24
Total Spain				1,453,882	1.84
Sweden (30 June 2021: 0.50%)					
130,000	Svenska Handelsbanken AB 'EMTN'	1.63%	18/06/2022	130,673	0.16
100,000	Svenska Handelsbanken AB 'EMTN'	2.75%	05/12/2022	101,839	0.13
100,000	Svenska Handelsbanken AB 'EMTN'	1.63%	15/12/2023	101,027	0.13
Total Sweden				333,539	0.42
Switzerland (30 June 2021: 0.62%)					
211,000	Credit Suisse AG/London 'EMTN'	1.13%	15/12/2025	206,364	0.26
100,000	Credit Suisse Group AG 'EMTN' FRN		09/06/2028	100,141	0.13
200,000	Credit Suisse Group AG FRN		12/09/2025	201,229	0.25
Total Switzerland				507,734	0.64
United Arab Emirates (30 June 2021: 0.29%)					
300,000	First Abu Dhabi Bank PJSC 'EMTN'	0.88%	09/12/2025	292,350	0.37
Total United Arab Emirates				292,350	0.37

L&G ESG GBP Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2021: 98.75%) (continued)					
United Kingdom (30 June 2021: 52.56%)					
210,000	3i Group Plc	3.75%	05/06/2040	238,259	0.30
100,000	3i Group Plc 'EMTN'	5.75%	03/12/2032	132,256	0.17
100,000	Annington Funding Plc 'EMTN'	2.65%	12/07/2025	103,237	0.13
200,000	Annington Funding Plc 'EMTN'	3.18%	12/07/2029	212,649	0.27
100,000	Annington Funding Plc 'EMTN'	2.31%	06/10/2032	98,817	0.12
120,000	Annington Funding Plc 'EMTN'	3.69%	12/07/2034	133,968	0.17
200,000	Annington Funding Plc 'EMTN'	3.94%	12/07/2047	241,744	0.31
100,000	Annington Funding Plc 'EMTN'	2.92%	06/10/2051	103,048	0.13
157,000	Aviva Plc 'EMTN' FRN		12/09/2029	173,765	0.22
100,000	Aviva Plc 'EMTN' FRN		04/06/2050	116,098	0.15
250,000	Aviva Plc 'EMTN' FRN		20/05/2058	384,588	0.49
250,000	Aviva Plc FRN		14/11/2036	292,592	0.37
200,000	Aviva Plc FRN		03/06/2055	216,714	0.27
400,000	Aviva Plc FRN (Perpetual)		29/09/2022	412,619	0.52
200,000	Barclays Plc 'EMTN'	3.13%	17/01/2024	206,327	0.26
100,000	Barclays Plc 'EMTN'	3.00%	08/05/2026	104,313	0.13
400,000	Barclays Plc 'EMTN'	3.25%	12/02/2027	422,741	0.53
300,000	Barclays Plc 'EMTN'	3.25%	17/01/2033	326,684	0.41
240,000	Barclays Plc FRN		06/10/2023	242,422	0.31
100,000	Barclays Plc FRN		03/11/2026	99,496	0.13
100,000	Barclays Plc FRN		22/11/2030	105,250	0.13
130,000	British Telecommunications Plc	5.75%	07/12/2028	154,794	0.20
250,000	British Telecommunications Plc 'EMTN'	3.13%	21/11/2031	261,395	0.33
150,000	British Telecommunications Plc 'EMTN'	6.38%	23/06/2037	199,907	0.25
100,000	BUPA Finance Plc	2.00%	05/04/2024	101,643	0.13
200,000	BUPA Finance Plc	5.00%	08/12/2026	226,363	0.29
100,000	BUPA Finance Plc	1.75%	14/06/2027	101,017	0.13
100,000	BUPA Finance Plc	4.13%	14/06/2035	111,418	0.14
250,000	Cadent Finance Plc 'EMTN'	2.13%	22/09/2028	253,679	0.32

L&G ESG GBP Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2021: 98.75%) (continued)					
United Kingdom (30 June 2021: 52.56%) (continued)					
200,000	Cadent Finance Plc 'EMTN'	2.25%	10/10/2035	194,996	0.25
150,000	Cadent Finance Plc 'EMTN'	2.63%	22/09/2038	152,316	0.19
150,000	Cadent Finance Plc 'EMTN'	3.13%	21/03/2040	161,719	0.20
210,000	Cadent Finance Plc 'EMTN'	2.75%	22/09/2046	215,392	0.27
150,000	Centrica Plc 'EMTN'	4.38%	13/03/2029	173,514	0.22
591,000	Centrica Plc 'EMTN'	7.00%	19/09/2033	868,183	1.10
200,000	Centrica Plc 'EMTN'	4.25%	12/09/2044	251,408	0.32
100,000	Clarion Funding Plc 'EMTN'	2.63%	18/01/2029	106,790	0.14
120,000	Clarion Funding Plc 'EMTN'	1.25%	13/11/2032	113,784	0.14
130,000	Clarion Funding Plc 'EMTN'	1.88%	22/01/2035	128,789	0.16
336,000	Clarion Funding Plc 'EMTN'	3.13%	19/04/2048	405,673	0.51
312,219	Connect Plus M25 Issuer Plc	2.61%	31/03/2039	340,374	0.43
100,000	Coventry Building Society 'EMTN'	1.50%	23/01/2023	100,415	0.13
200,000	Coventry Building Society 'EMTN'	1.88%	24/10/2023	202,471	0.26
170,000	Coventry Building Society 'EMTN'	1.00%	21/09/2025	167,029	0.21
100,000	Diageo Finance Plc	2.88%	27/03/2029	110,008	0.14
100,000	Diageo Finance Plc 'EMTN'	1.75%	12/10/2026	102,330	0.13
100,000	Diageo Finance Plc 'EMTN'	1.25%	28/03/2033	95,641	0.12
50,000	Eastern Power Networks Plc 'EMTN'	5.75%	08/03/2024	54,839	0.07
200,000	Eastern Power Networks Plc 'EMTN'	1.88%	01/06/2035	195,891	0.25
100,000	Eastern Power Networks Plc 'EMTN'	6.25%	12/11/2036	153,647	0.19
100,000	Electricity North West Ltd	8.88%	25/03/2026	130,015	0.16
100,000	ENW Finance Plc	1.42%	30/07/2030	96,473	0.12
96,429	Eversholt Funding Plc 'EMTN'	6.70%	22/02/2035	122,854	0.16
204,615	Eversholt Funding Plc 'EMTN'	2.74%	30/06/2040	211,993	0.27
100,000	Eversholt Funding Plc 'EMTN'	3.53%	07/08/2042	111,692	0.14
110,000	Experian Finance Plc 'EMTN'	2.13%	27/09/2024	112,125	0.14
100,000	Experian Finance Plc 'EMTN'	0.74%	29/10/2025	97,584	0.12
210,000	Experian Finance Plc 'EMTN'	3.25%	07/04/2032	234,714	0.30
130,000	GlaxoSmithKline Capital Plc 'EMTN'	3.38%	20/12/2027	144,166	0.18

L&G ESG GBP Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2021: 98.75%) (continued)					
United Kingdom (30 June 2021: 52.56%) (continued)					
120,000	GlaxoSmithKline Capital Plc 'EMTN'	1.25%	12/10/2028	118,271	0.15
235,000	GlaxoSmithKline Capital Plc 'EMTN'	5.25%	19/12/2033	321,607	0.41
200,000	GlaxoSmithKline Capital Plc 'EMTN'	1.63%	12/05/2035	192,519	0.24
150,000	GlaxoSmithKline Capital Plc 'EMTN'	6.38%	09/03/2039	245,801	0.31
300,000	GlaxoSmithKline Capital Plc 'EMTN'	5.25%	10/04/2042	461,485	0.58
100,000	GlaxoSmithKline Capital Plc 'EMTN'	4.25%	18/12/2045	141,662	0.18
120,000	HSBC Bank Plc 'EMTN'	6.50%	07/07/2023	128,949	0.16
230,000	HSBC Bank Plc 'EMTN'	5.38%	22/08/2033	300,107	0.38
360,000	HSBC Bank Plc 'EMTN'	4.75%	24/03/2046	481,768	0.61
300,000	HSBC Holdings Plc	2.63%	16/08/2028	310,364	0.39
250,000	HSBC Holdings Plc	6.75%	11/09/2028	315,520	0.40
200,000	HSBC Holdings Plc 'EMTN'	6.50%	20/05/2024	223,197	0.28
200,000	HSBC Holdings Plc 'EMTN'	5.75%	20/12/2027	235,967	0.30
150,000	HSBC Holdings Plc 'EMTN'	7.00%	07/04/2038	223,450	0.28
200,000	HSBC Holdings Plc 'EMTN'	6.00%	29/03/2040	277,622	0.35
210,000	HSBC Holdings Plc FRN		27/06/2023	211,436	0.27
200,000	HSBC Holdings Plc FRN		13/11/2026	202,372	0.26
210,000	HSBC Holdings Plc FRN		24/07/2027	207,462	0.26
200,000	HSBC Holdings Plc FRN		22/07/2028	209,083	0.26
100,000	HSBC Holdings Plc FRN		29/05/2030	105,250	0.13
100,000	Hyde Housing Association Ltd	1.75%	18/08/2055	93,256	0.12
100,000	InterContinental Hotels Group Plc 'EMTN'	2.13%	24/08/2026	99,968	0.13
100,000	InterContinental Hotels Group Plc 'EMTN'	3.38%	08/10/2028	105,100	0.13
100,000	Land Securities Capital Markets Plc 'EMTN'	1.97%	08/02/2024	101,509	0.13
130,000	Land Securities Capital Markets Plc 'EMTN'	2.38%	29/03/2027	135,064	0.17
100,000	Land Securities Capital Markets Plc 'EMTN'	2.40%	08/02/2029	104,627	0.13
110,000	Land Securities Capital Markets Plc 'EMTN'	2.63%	22/09/2037	118,287	0.15
300,000	Land Securities Capital Markets Plc 'EMTN'	2.75%	22/09/2057	352,415	0.45
204,000	Legal & General Finance Plc 'EMTN'	5.88%	11/12/2031	280,751	0.36

L&G ESG GBP Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2021: 98.75%) (continued)					
United Kingdom (30 June 2021: 52.56%) (continued)					
100,000	Legal & General Group Plc 'EMTN' FRN		27/06/2064	128,325	0.16
200,000	Legal & General Group Plc FRN		14/11/2048	228,704	0.29
400,000	Legal & General Group Plc FRN		01/11/2050	442,304	0.56
100,000	Lloyds Bank Corporate Markets Plc 'EMTN'	1.50%	23/06/2023	100,700	0.13
200,000	Lloyds Bank Plc 'EMTN'	7.50%	15/04/2024	227,596	0.29
240,000	Lloyds Bank Plc 'EMTN'	7.63%	22/04/2025	284,873	0.36
180,000	Lloyds Bank Plc 'EMTN'	6.50%	17/09/2040	302,178	0.38
300,000	Lloyds Banking Group Plc 'EMTN'	2.25%	16/10/2024	305,932	0.39
200,000	Lloyds Banking Group Plc FRN		15/01/2026	201,591	0.26
140,000	Lloyds Banking Group Plc FRN		15/12/2031	137,836	0.17
350,000	Lloyds Banking Group Plc FRN		03/12/2035	349,384	0.44
100,000	London & Quadrant Housing Trust	2.63%	05/05/2026	105,138	0.13
110,000	London & Quadrant Housing Trust	5.50%	27/01/2040	165,653	0.21
100,000	London Power Networks Plc 'EMTN'	6.13%	07/06/2027	124,011	0.16
200,000	M&G Plc 'EMTN' FRN		20/07/2055	233,378	0.30
150,000	M&G Plc 'EMTN' FRN		19/12/2063	189,737	0.24
100,000	M&G Plc FRN		20/07/2024	103,665	0.13
260,000	M&G Plc FRN		20/10/2051	300,827	0.38
400,000	M&G Plc FRN		20/10/2068	510,174	0.65
100,000	Manchester Airport Group Funding Plc 'EMTN'	4.13%	02/04/2024	105,720	0.13
200,000	Manchester Airport Group Funding Plc 'EMTN'	4.75%	31/03/2034	243,160	0.31
100,000	Manchester Airport Group Funding Plc 'EMTN'	2.88%	30/09/2044	99,369	0.13
100,000	Martlet Homes Ltd	3.00%	09/05/2052	120,822	0.15
200,000	National Grid Electricity Transmission Plc 'EMTN'	4.00%	08/06/2027	223,781	0.28
220,000	National Grid Electricity Transmission Plc 'EMTN'	1.13%	07/07/2028	211,614	0.27
200,000	National Grid Electricity Transmission Plc 'EMTN'	2.00%	17/04/2040	193,236	0.24
100,000	Nationwide Building Society	1.00%	24/01/2023	100,014	0.13
110,000	Nationwide Building Society 'EMTN'	3.25%	20/01/2028	121,294	0.15
150,000	NatWest Group Plc 'EMTN' FRN		19/09/2026	155,521	0.20

L&G ESG GBP Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2021: 98.75%) (continued)					
United Kingdom (30 June 2021: 52.56%) (continued)					
150,000	NatWest Group Plc 'EMTN' FRN		28/03/2027	157,511	0.20
300,000	NatWest Group Plc 'EMTN' FRN		28/11/2031	295,253	0.37
300,000	NatWest Group Plc FRN		14/08/2030	312,390	0.40
100,000	NatWest Group Plc FRN		09/11/2028	100,534	0.13
50,000	Northumbrian Water Finance Plc	6.88%	06/02/2023	53,071	0.07
100,000	Northumbrian Water Finance Plc	1.63%	11/10/2026	100,783	0.13
30,000	Northumbrian Water Finance Plc	5.63%	29/04/2033	41,240	0.05
100,000	Northumbrian Water Finance Plc	5.13%	23/01/2042	148,138	0.19
100,000	Notting Hill Genesis	3.75%	20/12/2032	118,201	0.15
100,000	Notting Hill Genesis	5.25%	07/07/2042	150,458	0.19
250,000	Notting Hill Genesis	3.25%	12/10/2048	303,743	0.38
100,000	Peabody Capital No 2 Plc	4.63%	12/12/2053	156,898	0.20
100,000	Pension Insurance Corp Plc	6.50%	03/07/2024	110,899	0.14
300,000	Pension Insurance Corp Plc	5.63%	20/09/2030	356,906	0.45
200,000	Pension Insurance Corp Plc	3.63%	21/10/2032	204,447	0.26
100,000	Phoenix Group Holdings Plc	6.63%	18/12/2025	116,036	0.15
210,000	Phoenix Group Holdings Plc	5.87%	13/06/2029	250,883	0.32
100,000	Phoenix Group Holdings Plc 'EMTN'	4.13%	20/07/2022	101,647	0.13
200,000	Phoenix Group Holdings Plc 'EMTN'	5.63%	28/04/2031	236,460	0.30
200,000	Phoenix Group Holdings Plc FRN (Perpetual)		26/04/2028	213,500	0.27
400,000	RAC Bond Co Plc 'EMTN'	4.87%	06/05/2026	432,209	0.55
200,000	RI Finance Bonds No 3 Plc	6.13%	13/11/2028	240,933	0.30
150,000	RL Finance Bonds NO 4 Plc FRN		04/07/2039	168,559	0.21
484,000	Rothesay Life Plc	3.38%	12/07/2026	506,251	0.64
120,000	Rothesay Life Plc FRN		17/09/2029	129,893	0.16
200,000	Rothesay Life Plc FRN (Perpetual)		12/09/2028	227,000	0.29
110,000	Sanctuary Capital Plc	6.70%	23/03/2039	186,497	0.24
100,000	Sanctuary Capital Plc	2.38%	14/04/2050	108,113	0.14
100,000	Sanctuary Capital Plc 'EMTN'	5.00%	26/04/2047	159,212	0.20

L&G ESG GBP Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2021: 98.75%) (continued)					
United Kingdom (30 June 2021: 52.56%) (continued)					
200,000	Santander UK Group Holdings Plc 'EMTN'	3.63%	14/01/2026	214,168	0.27
150,000	Santander UK Group Holdings Plc 'EMTN' FRN		08/05/2026	155,165	0.20
100,000	Santander UK Plc 'EMTN'	3.88%	15/10/2029	117,073	0.15
200,000	Scottish Hydro Electric Transmission Plc 'EMTN'	2.25%	27/09/2035	199,899	0.25
250,000	Scottish Widows Ltd	5.50%	16/06/2023	263,671	0.33
200,000	Scottish Widows Ltd	7.00%	16/06/2043	308,633	0.39
220,000	Segro Plc	2.38%	11/10/2029	233,151	0.30
100,000	Segro Plc	2.88%	11/10/2037	112,001	0.14
60,000	Severn Trent Utilities Finance Plc	6.13%	26/02/2024	66,259	0.08
90,000	Severn Trent Utilities Finance Plc	6.25%	07/06/2029	118,592	0.15
200,000	Severn Trent Utilities Finance Plc 'EMTN'	3.63%	16/01/2026	217,837	0.28
100,000	Severn Trent Utilities Finance Plc 'EMTN'	2.75%	05/12/2031	108,562	0.14
100,000	Severn Trent Utilities Finance Plc 'EMTN'	2.00%	02/06/2040	98,094	0.12
100,000	Severn Trent Utilities Finance Plc 'EMTN'	4.88%	24/01/2042	144,104	0.18
100,000	Sky Ltd 'EMTN'	6.00%	21/05/2027	123,111	0.16
100,000	Society of Lloyd's	4.75%	30/10/2024	107,260	0.14
100,000	Society of Lloyd's FRN		07/02/2047	111,671	0.14
100,000	South Eastern Power Networks Plc 'EMTN'	5.63%	30/09/2030	130,893	0.17
100,000	South Eastern Power Networks Plc 'EMTN'	6.38%	12/11/2031	140,352	0.18
100,000	Southern Gas Networks Plc 'EMTN'	4.88%	05/10/2023	106,214	0.13
100,000	Southern Gas Networks Plc 'EMTN'	2.50%	03/02/2025	103,467	0.13
290,000	Southern Gas Networks Plc 'EMTN'	3.10%	15/09/2036	309,598	0.39
100,000	Standard Chartered Plc 'EMTN'	5.13%	06/06/2034	123,285	0.16
100,000	Standard Chartered Plc 'EMTN'	4.38%	18/01/2038	130,292	0.16
100,000	Tesco Corporate Treasury Services Plc 'EMTN'	2.50%	02/05/2025	102,909	0.13
50,000	Tesco Plc 'EMTN'	6.13%	24/02/2022	50,389	0.06
457,000	Thames Water Utilities Finance Plc 'EMTN'	4.00%	19/06/2025	496,718	0.63
100,000	Thames Water Utilities Finance Plc 'EMTN'	3.50%	25/02/2028	109,269	0.14
70,000	Thames Water Utilities Finance Plc 'EMTN'	6.75%	16/11/2028	91,487	0.12

L&G ESG GBP Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2021: 98.75%) (continued)					
United Kingdom (30 June 2021: 52.56%) (continued)					
100,000	Thames Water Utilities Finance Plc 'EMTN'	4.38%	03/07/2034	123,023	0.16
100,000	Thames Water Utilities Finance Plc 'EMTN'	5.13%	28/09/2037	135,733	0.17
150,000	Thames Water Utilities Finance Plc 'EMTN'	2.38%	22/04/2040	148,801	0.19
100,000	Thames Water Utilities Finance Plc 'EMTN'	5.50%	11/02/2041	145,881	0.18
100,000	Thames Water Utilities Finance Plc 'EMTN'	7.74%	09/04/2058	225,126	0.28
200,000	THFC Funding No 3 Plc 'EMTN'	5.20%	11/10/2043	304,712	0.39
200,000	Unilever Plc	1.50%	22/07/2026	204,059	0.26
200,000	United Utilities Water Finance Plc 'EMTN'	2.00%	14/02/2025	204,423	0.26
200,000	United Utilities Water Finance Plc 'EMTN'	0.88%	28/10/2029	190,143	0.24
100,000	United Utilities Water Finance Plc 'EMTN'	2.63%	12/02/2031	107,347	0.14
100,000	United Utilities Water Finance Plc 'EMTN'	2.00%	03/07/2033	101,984	0.13
100,000	United Utilities Water Finance Plc 'EMTN'	1.88%	03/06/2042	97,274	0.12
80,000	United Utilities Water Ltd 'EMTN'	5.63%	20/12/2027	98,828	0.13
100,000	Virgin Money UK Plc 'EMTN' FRN		25/09/2026	106,140	0.13
100,000	Virgin Money UK Plc 'EMTN' FRN		19/08/2031	98,953	0.13
150,000	Virgin Money UK Plc 'GMTN' FRN		22/06/2025	154,333	0.20
100,000	Virgin Money UK Plc 'GMTN' FRN		24/04/2026	103,369	0.13
100,000	Virgin Money UK Plc 'GMTN' FRN		03/09/2027	107,555	0.14
200,000	Virgin Money UK Plc 'GMTN' FRN		11/12/2030	216,114	0.27
80,000	Vodafone Group Plc 'EMTN'	5.90%	26/11/2032	109,016	0.14
340,000	Vodafone Group Plc 'EMTN'	3.38%	08/08/2049	382,360	0.48
170,000	Vodafone Group Plc 'EMTN'	3.00%	12/08/2056	177,776	0.22
200,000	Western Power Distribution Plc	3.63%	06/11/2023	208,237	0.26
100,000	Western Power Distribution Plc	3.50%	16/10/2026	108,015	0.14
220,000	Western Power Distribution West Midlands Plc 'EMTN'	5.75%	16/04/2032	294,618	0.37
100,000	Whitbread Group Plc	3.38%	16/10/2025	103,732	0.13
80,000	Yorkshire Water Finance Plc	6.38%	19/08/2039	129,920	0.16
100,000	Yorkshire Water Finance Plc 'EMTN'	1.75%	27/10/2032	98,590	0.12
200,000	Yorkshire Water Finance Plc 'EMTN'	2.75%	18/04/2041	219,037	0.28
Total United Kingdom				38,642,922	48.90

L&G ESG GBP Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2021: 98.75%) (continued)					
United States (30 June 2021: 17.74%)					
600,000	American Honda Finance Corp	0.75%	25/11/2026	580,661	0.73
149,000	American Honda Finance Corp 'EMTN'	1.50%	19/10/2027	148,094	0.19
100,000	Amgen Inc	5.50%	07/12/2026	119,003	0.15
200,000	Amgen Inc	4.00%	13/09/2029	232,480	0.29
100,000	Apple Inc	3.05%	31/07/2029	112,743	0.14
250,000	Apple Inc	3.60%	31/07/2042	332,988	0.42
370,000	AT&T Inc	2.90%	04/12/2026	389,444	0.49
100,000	AT&T Inc	5.50%	15/03/2027	118,424	0.15
200,000	AT&T Inc	4.38%	14/09/2029	233,326	0.30
200,000	AT&T Inc	4.25%	01/06/2043	248,577	0.31
250,000	AT&T Inc	4.88%	01/06/2044	338,343	0.43
300,000	AT&T Inc 'EMTN'	7.00%	30/04/2040	484,257	0.61
200,000	Bank of America Corp 'EMTN'	2.30%	25/07/2025	206,017	0.26
200,000	Bank of America Corp 'EMTN'	7.00%	31/07/2028	265,024	0.34
258,000	Bank of America Corp 'EMTN' FRN		02/06/2029	254,950	0.32
100,000	Citigroup Inc	1.75%	23/10/2026	100,100	0.13
184,000	Citigroup Inc 'EMTN'	5.15%	21/05/2026	211,277	0.27
100,000	Citigroup Inc 'EMTN'	6.80%	25/06/2038	165,542	0.21
50,000	Citigroup Inc 'EMTN'	7.38%	01/09/2039	88,371	0.11
100,000	Comcast Corp	5.50%	23/11/2029	127,944	0.16
200,000	Comcast Corp	1.88%	20/02/2036	197,087	0.25
100,000	Digital Stout Holding LLC	3.30%	19/07/2029	107,641	0.14
300,000	Digital Stout Holding LLC	3.75%	17/10/2030	335,536	0.42
250,000	Digital Stout Holding LLC 'EMTN'	4.25%	17/01/2025	268,803	0.34
200,000	Fidelity National Information Services Inc	3.36%	21/05/2031	221,020	0.28
100,000	Fiserv Inc	2.25%	01/07/2025	102,688	0.13
400,000	Fiserv Inc	3.00%	01/07/2031	430,015	0.54
50,000	Goldman Sachs Group Inc/The	6.88%	18/01/2038	75,262	0.10
300,000	Goldman Sachs Group Inc/The 'EMTN'	4.25%	29/01/2026	329,948	0.42

L&G ESG GBP Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2021: 98.75%) (continued)					
United States (30 June 2021: 17.74%) (continued)					
178,000	Goldman Sachs Group Inc/The 'EMTN'	1.50%	07/12/2027	174,375	0.22
100,000	Goldman Sachs Group Inc/The 'EMTN'	3.13%	25/07/2029	108,070	0.14
141,000	Goldman Sachs Group Inc/The 'EMTN'	1.88%	16/12/2030	138,949	0.18
250,000	Goldman Sachs Group Inc/The 'EMTN' FRN		16/12/2025	245,046	0.31
200,000	Goldman Sachs Group Inc/The 'GMTN'	7.25%	10/04/2028	262,786	0.33
650,000	JPMorgan Chase & Co 'EMTN'	3.50%	18/12/2026	713,725	0.90
200,000	JPMorgan Chase & Co 'EMTN' FRN		28/04/2033	198,869	0.25
250,000	JPMorgan Chase & Co FRN		28/04/2026	245,139	0.31
170,000	MetLife Inc	5.38%	09/12/2024	189,208	0.24
100,000	Metropolitan Life Global Funding I	0.63%	08/12/2027	95,266	0.12
300,000	Metropolitan Life Global Funding I 'GMTN'	2.63%	05/12/2022	305,103	0.39
100,000	Metropolitan Life Global Funding I 'GMTN'	3.50%	30/09/2026	109,743	0.14
200,000	Metropolitan Life Global Funding I 'GMTN'	1.63%	21/09/2029	200,836	0.25
200,000	Morgan Stanley 'GMTN'	2.63%	09/03/2027	208,916	0.26
113,000	Nestle Holdings Inc 'EMTN'	0.63%	18/12/2025	110,646	0.14
100,000	Nestle Holdings Inc 'EMTN'	1.38%	23/06/2033	97,908	0.12
140,000	New York Life Global Funding	1.63%	15/12/2023	141,334	0.18
200,000	New York Life Global Funding 'GMTN'	1.75%	15/12/2022	202,036	0.26
477,000	New York Life Global Funding 'GMTN'	0.75%	14/12/2028	454,700	0.58
100,000	Pfizer Inc	6.50%	03/06/2038	165,801	0.21
230,000	Pfizer Inc 'REGS'	2.74%	15/06/2043	259,924	0.33
100,000	Procter & Gamble Co/The	1.80%	03/05/2029	103,835	0.13
200,000	Realty Income Corp	1.13%	13/07/2027	194,412	0.25
175,000	Realty Income Corp	1.75%	13/07/2033	170,002	0.22
180,000	Time Warner Cable LLC	5.75%	02/06/2031	225,507	0.29
100,000	Time Warner Cable LLC	5.25%	15/07/2042	131,229	0.17
100,000	Verizon Communications Inc	4.07%	18/06/2024	106,939	0.14
100,000	Verizon Communications Inc	1.13%	03/11/2028	95,888	0.12
100,000	Verizon Communications Inc	1.88%	19/09/2030	99,655	0.13

L&G ESG GBP Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2021: 98.75%) (continued)					
United States (30 June 2021: 17.74%) (continued)					
100,000	Verizon Communications Inc	2.50%	08/04/2031	104,275	0.13
200,000	Verizon Communications Inc	3.38%	27/10/2036	228,560	0.29
150,000	Verizon Communications Inc	1.88%	03/11/2038	142,139	0.18
200,000	Verizon Communications Inc 'EMTN'	4.75%	17/02/2034	256,594	0.32
100,000	Walmart Inc	5.75%	19/12/2030	136,069	0.17
120,000	Walmart Inc	5.63%	27/03/2034	173,024	0.22
150,000	Walmart Inc	5.25%	28/09/2035	213,802	0.27
50,000	Walmart Inc	4.88%	19/01/2039	72,801	0.09
100,000	Wells Fargo & Co	4.63%	02/11/2035	127,246	0.16
100,000	Wells Fargo & Co 'EMTN'	1.38%	30/06/2022	100,363	0.13
150,000	Wells Fargo & Co 'EMTN'	2.13%	20/12/2023	152,138	0.19
100,000	Wells Fargo & Co 'EMTN'	2.00%	28/07/2025	101,238	0.13
310,000	Wells Fargo & Co 'EMTN'	2.50%	02/05/2029	321,000	0.41
100,000	Wells Fargo & Co 'EMTN'	3.50%	12/09/2029	110,681	0.14
262,000	Wells Fargo & Co 'EMTN'	2.13%	24/09/2031	260,924	0.33
50,000	Wells Fargo & Co 'EMTN'	4.88%	29/11/2035	62,889	0.08
100,000	Wells Fargo Bank NA 'EMTN'	5.25%	01/08/2023	105,979	0.13
320,000	Welltower Inc	4.80%	20/11/2028	374,892	0.47
100,000	Welltower Inc	4.50%	01/12/2034	122,294	0.15
Total United States				15,748,320	19.93
Total Corporate Bond				77,914,852	98.60
Government Bond (30 June 2021: -%)					
United Kingdom (30 June 2021: -%)					
100,000	United Kingdom Gilt	0.13%	30/01/2026	97,587	0.12
Total United Kingdom				97,587	0.12
Total Government Bond				97,587	0.12

L&G ESG GBP Corporate Bond UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2021

Total Investments		
Corporate Bond	77,914,852	98.60
Government Bond	97,587	0.12
Other Assets and Liabilities*	1,006,414	1.28
Net Assets Attributable to Holders of Redeemable Participating Shares	79,018,853	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market		98.72
Other assets		1.28
		100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

*Included within other assets are holdings in LGIM Sterling Liquidity Fund with a value of £34,424. These are shown as "Cash and cash equivalents" within the Fund's Statement of Financial Position.

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Schedule of Investments

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2021: 85.14%)					
Armenia (30 June 2021: 0.45%)					
200,000	Republic of Armenia International Bond 'REGS'	7.15%	26/03/2025	222,912	0.43
Total Armenia				222,912	0.43
Azerbaijan (30 June 2021: -%)					
250,000	Republic of Azerbaijan International Bond 'REGS'	4.75%	18/03/2024	264,734	0.51
Total Azerbaijan				264,734	0.51
Bahrain (30 June 2021: 0.46%)					
220,000	Bahrain Government International Bond 'REGS'	6.13%	05/07/2022	224,579	0.43
Total Bahrain				224,579	0.43
Belarus (30 June 2021: 0.85%)					
210,000	Development Bank of the Republic of Belarus JSC 'REGS'	6.75%	02/05/2024	184,800	0.36
250,000	Republic of Belarus International Bond 'REGS'	5.88%	24/02/2026	220,937	0.42
Total Belarus				405,737	0.78
Bolivia (30 June 2021: 0.42%)					
200,000	Bolivian Government International Bond 'REGS'	5.95%	22/08/2023	208,850	0.40
Total Bolivia				208,850	0.40
Brazil (30 June 2021: 3.58%)					
260,000	Brazilian Government International Bond	2.63%	05/01/2023	264,761	0.51
200,000	Brazilian Government International Bond	8.88%	15/04/2024	234,538	0.45
600,000	Brazilian Government International Bond	4.25%	07/01/2025	637,612	1.22
275,000	Brazilian Government International Bond	8.75%	04/02/2025	332,544	0.64
200,000	Brazilian Government International Bond	6.00%	07/04/2026	223,850	0.43
Total Brazil				1,693,305	3.25

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2021: 85.14%) (continued)					
Chile (30 June 2021: 0.43%)					
400,000	Chile Government International Bond	3.13%	21/01/2026	420,700	0.81
Total Chile				420,700	0.81
China (30 June 2021: 0.82%)					
200,000	China Government International Bond	1.95%	03/12/2024	204,936	0.39
200,000	China Government International Bond 'REGS'	0.40%	21/10/2023	198,260	0.38
Total China				403,196	0.77
Colombia (30 June 2021: 2.79%)					
200,000	Colombia Government International Bond	2.63%	15/03/2023	201,300	0.39
550,000	Colombia Government International Bond	4.00%	26/02/2024	568,150	1.09
125,000	Colombia Government International Bond	8.13%	21/05/2024	141,430	0.27
500,000	Colombia Government International Bond	4.50%	28/01/2026	523,062	1.00
Total Colombia				1,433,942	2.75
Costa Rica (30 June 2021: 0.41%)					
200,000	Costa Rica Government International Bond 'REGS'	4.25%	26/01/2023	202,600	0.39
200,000	Costa Rica Government International Bond 'REGS'	4.38%	30/04/2025	203,850	0.39
Total Costa Rica				406,450	0.78
Croatia (30 June 2021: 2.56%)					
1,000,000	Croatia Government International Bond 'REGS'	5.50%	04/04/2023	1,054,563	2.02
455,000	Croatia Government International Bond 'REGS'	6.00%	26/01/2024	497,599	0.96
Total Croatia				1,552,162	2.98
Dominican Republic (30 June 2021: 2.03%)					
240,000	Dominican Republic International Bond 'REGS'	5.88%	18/04/2024	250,200	0.48
240,000	Dominican Republic International Bond 'REGS'	5.50%	27/01/2025	259,200	0.50
425,000	Dominican Republic International Bond 'REGS'	6.88%	29/01/2026	482,375	0.92
Total Dominican Republic				991,775	1.90

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2021: 85.14%) (continued)					
Egypt (30 June 2021: 2.31%)					
200,000	Egypt Government International Bond 'REGS'	5.58%	21/02/2023	206,960	0.40
210,000	Egypt Government International Bond 'REGS'	6.20%	01/03/2024	220,030	0.42
400,000	Egypt Government International Bond 'REGS'	5.75%	29/05/2024	415,640	0.80
200,000	Egypt Government International Bond 'REGS'	5.88%	11/06/2025	205,600	0.39
200,000	Egypt Government International Bond 'REGS'	3.88%	16/02/2026	186,900	0.36
Total Egypt				1,235,130	2.37
El Salvador (30 June 2021: 0.96%)					
200,000	El Salvador Government International Bond 'REGS'	7.75%	24/01/2023	157,413	0.30
200,000	El Salvador Government International Bond 'REGS'	5.88%	30/01/2025	123,350	0.24
Total El Salvador				280,763	0.54
Georgia (30 June 2021: -%)					
200,000	Georgia Government International Bond 'REGS'	2.75%	22/04/2026	198,438	0.38
Total Georgia				198,438	0.38
Ghana (30 June 2021: 1.90%)					
500,000	Ghana Government International Bond 'REGS'	8.13%	18/01/2026	461,900	0.88
200,000	Ghana Government International Bond 'REGS'	6.38%	11/02/2027	167,938	0.32
200,000	Ghana Government International Bond 'REGS'	7.88%	26/03/2027	175,260	0.34
200,000	Ghana Government International Bond 'REGS' (Zero Coupon)	0.00%	07/04/2025	139,412	0.27
Total Ghana				944,510	1.81
Guatemala (30 June 2021: 0.42%)					
200,000	Guatemala Government Bond 'REGS'	5.75%	06/06/2022	202,850	0.39
200,000	Guatemala Government Bond 'REGS'	4.50%	03/05/2026	210,288	0.40
Total Guatemala				413,138	0.79

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2021: 85.14%) (continued)					
Hungary (30 June 2021: 4.33%)					
670,000	Hungary Government International Bond	5.38%	21/02/2023	702,884	1.35
640,000	Hungary Government International Bond	5.75%	22/11/2023	693,607	1.33
684,000	Hungary Government International Bond	5.38%	25/03/2024	742,111	1.42
Total Hungary				2,138,602	4.10
Indonesia (30 June 2021: 3.49%)					
200,000	Indonesia Government International Bond 'REGS'	3.38%	15/04/2023	206,000	0.39
200,000	Indonesia Government International Bond 'REGS'	5.88%	15/01/2024	218,787	0.42
200,000	Indonesia Government International Bond 'REGS'	4.13%	15/01/2025	214,725	0.41
200,000	Indonesia Government International Bond 'REGS'	4.75%	08/01/2026	222,913	0.43
Total Indonesia				862,425	1.65
Jordan (30 June 2021: 0.43%)					
200,000	Jordan Government International Bond 'REGS'	4.95%	07/07/2025	205,937	0.39
200,000	Jordan Government International Bond 'REGS'	6.13%	29/01/2026	212,600	0.41
Total Jordan				418,537	0.80
Kazakhstan (30 June 2021: 2.26%)					
440,000	Kazakhstan Government International Bond 'REGS'	3.88%	14/10/2024	471,020	0.90
745,000	Kazakhstan Government International Bond 'REGS'	5.13%	21/07/2025	838,423	1.61
Total Kazakhstan				1,309,443	2.51
Kenya (30 June 2021: 0.90%)					
610,000	Republic of Kenya Government International Bond 'REGS'	6.88%	24/06/2024	644,343	1.24
Total Kenya				644,343	1.24
Lebanon (30 June 2021: 0.06%)					
350,000	Lebanon Government International Bond (Defaulted)	6.00%	27/01/2023	35,000	0.07
250,000	Lebanon Government International Bond 'GMTN' (Defaulted)	6.20%	26/02/2025	25,000	0.05
Total Lebanon				60,000	0.12

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2021: 85.14%) (continued)					
Mexico (30 June 2021: 1.00%)					
150,000	Mexico Government International Bond	4.00%	02/10/2023	158,184	0.30
200,000	Mexico Government International Bond	3.60%	30/01/2025	212,288	0.41
400,000	Mexico Government International Bond	4.13%	21/01/2026	439,275	0.84
Total Mexico				809,747	1.55
Mongolia (30 June 2021: 2.21%)					
200,000	Development Bank of Mongolia LLC 'REGS'	7.25%	23/10/2023	210,413	0.41
225,000	Mongolia Government International Bond 'REGS'	5.63%	01/05/2023	230,737	0.44
200,000	Mongolia Government International Bond 'REGS'	8.75%	09/03/2024	219,850	0.42
200,000	Mongolia Government International Bond 'REGS'	5.13%	07/04/2026	204,750	0.39
Total Mongolia				865,750	1.66
Morocco (30 June 2021: 0.50%)					
440,000	Morocco Government International Bond 'REGS'	4.25%	11/12/2022	449,433	0.86
Total Morocco				449,433	0.86
Namibia (30 June 2021: 0.43%)					
200,000	Namibia International Bonds 'REGS'	5.25%	29/10/2025	210,288	0.40
Total Namibia				210,288	0.40
Oman (30 June 2021: 5.29%)					
250,000	Oman Government International Bond 'REGS'	4.13%	17/01/2023	254,000	0.49
400,000	Oman Government International Bond 'REGS'	4.88%	01/02/2025	416,120	0.80
300,000	Oman Government International Bond 'REGS'	4.75%	15/06/2026	308,040	0.59
475,000	Oman Sovereign Sukuk Co 'REGS'	4.40%	01/06/2024	490,532	0.94
250,000	Oman Sovereign Sukuk Co 'REGS'	5.93%	31/10/2025	274,000	0.52
Total Oman				1,742,692	3.34

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2021: 85.14%) (continued)					
Panama (30 June 2021: 2.77%)					
260,000	Panama Government International Bond	4.00%	22/09/2024	275,892	0.53
295,000	Panama Government International Bond	3.75%	16/03/2025	312,110	0.60
550,000	Panama Government International Bond	7.13%	29/01/2026	657,697	1.26
Total Panama				1,245,699	2.39
Paraguay (30 June 2021: 0.68%)					
300,000	Paraguay Government International Bond 'REGS'	5.00%	15/04/2026	332,963	0.64
Total Paraguay				332,963	0.64
Peru (30 June 2021: 1.93%)					
150,000	Fondo MIVIVIENDA SA 'REGS'	3.50%	31/01/2023	152,559	0.30
325,000	Peruvian Government International Bond	7.35%	21/07/2025	386,506	0.74
330,000	Peruvian Government International Bond	2.39%	23/01/2026	334,084	0.64
Total Peru				873,149	1.68
Philippines (30 June 2021: 2.67%)					
535,000	Philippine Government International Bond	4.20%	21/01/2024	568,437	1.09
350,000	Philippine Government International Bond	10.63%	16/03/2025	455,438	0.88
225,000	Philippine Government International Bond	5.50%	30/03/2026	262,502	0.50
Total Philippines				1,286,377	2.47
Poland (30 June 2021: 4.40%)					
880,000	Republic of Poland Government International Bond	3.00%	17/03/2023	903,305	1.73
930,000	Republic of Poland Government International Bond	4.00%	22/01/2024	984,335	1.89
800,000	Republic of Poland Government International Bond	3.25%	06/04/2026	855,314	1.64
Total Poland				2,742,954	5.26
Qatar (30 June 2021: 2.84%)					
580,000	Qatar Government International Bond 'REGS'	3.88%	23/04/2023	602,439	1.16

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2021: 85.14%) (continued)					
Qatar (30 June 2021: 2.84%) (continued)					
420,000	Qatar Government International Bond 'REGS'	3.38%	14/03/2024	439,609	0.84
305,000	Qatar Government International Bond 'REGS'	3.40%	16/04/2025	323,357	0.62
400,000	Qatar Government International Bond 'REGS'	3.25%	02/06/2026	425,675	0.82
Total Qatar				1,791,080	3.44
Romania (30 June 2021: 3.15%)					
410,000	Romanian Government International Bond 'REGS'	4.38%	22/08/2023	430,623	0.83
436,000	Romanian Government International Bond 'REGS'	4.88%	22/01/2024	463,986	0.89
Total Romania				894,609	1.72
Russia (30 June 2021: 2.98%)					
200,000	Russian Foreign Bond - Eurobond 'REGS'	4.50%	04/04/2022	201,720	0.39
400,000	Russian Foreign Bond - Eurobond 'REGS'	4.88%	16/09/2023	421,120	0.81
400,000	Russian Foreign Bond - Eurobond 'REGS'	4.75%	27/05/2026	437,000	0.84
268,125	Russian Foreign Bond - Eurobond Step-Up Coupon 'REGS'	7.50%	31/03/2030	303,330	0.58
Total Russia				1,363,170	2.62
Saudi Arabia (30 June 2021: 2.57%)					
230,000	Saudi Government International Bond 'REGS'	2.88%	04/03/2023	235,333	0.45
340,000	Saudi Government International Bond 'REGS'	4.00%	17/04/2025	366,074	0.70
625,000	Saudi Government International Bond 'REGS'	2.90%	22/10/2025	653,711	1.25
400,000	Saudi Government International Bond 'REGS'	3.25%	26/10/2026	425,375	0.82
Total Saudi Arabia				1,680,493	3.22
Slovakia (30 June 2021: 1.24%)					
600,000	Slovakia Government International Bond 'REGS'	4.38%	21/05/2022	608,550	1.17
Total Slovakia				608,550	1.17

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2021: 85.14%) (continued)					
South Africa (30 June 2021: 2.38%)					
300,000	Republic of South Africa Government International Bond	5.88%	30/05/2022	305,925	0.58
550,000	Republic of South Africa Government International Bond	4.67%	17/01/2024	577,500	1.11
250,000	Republic of South Africa Government International Bond	5.88%	16/09/2025	275,375	0.53
200,000	Republic of South Africa Government International Bond	4.88%	14/04/2026	212,850	0.41
Total South Africa				1,371,650	2.63
Sri Lanka (30 June 2021: 1.89%)					
200,000	Sri Lanka Government International Bond 'REGS'	5.88%	25/07/2022	134,163	0.26
200,000	Sri Lanka Government International Bond 'REGS'	5.75%	18/04/2023	110,787	0.21
425,000	Sri Lanka Government International Bond 'REGS'	6.85%	14/03/2024	221,611	0.43
200,000	Sri Lanka Government International Bond 'REGS'	6.13%	03/06/2025	103,850	0.20
300,000	Sri Lanka Government International Bond 'REGS'	6.85%	03/11/2025	151,556	0.29
300,000	Sri Lanka Government International Bond 'REGS'	6.83%	18/07/2026	151,181	0.29
Total Sri Lanka				873,148	1.68
Suriname (30 June 2021: -%)					
200,000	Suriname Government International Bond 'REGS'	9.25%	26/10/2026	147,100	0.28
Total Suriname				147,100	0.28
Trinidad and Tobago (30 June 2021: 0.42%)					
200,000	Trinidad & Tobago Government International Bond 'REGS'	4.38%	16/01/2024	204,912	0.39
325,000	Trinidad & Tobago Government International Bond 'REGS'	4.50%	04/08/2026	331,561	0.64
Total Trinidad and Tobago				536,473	1.03
Turkey (30 June 2021: 3.27%)					
200,000	Hazine Mustesarligi Varlik Kiralama AS 'REGS'	5.13%	22/06/2026	190,537	0.36
200,000	Turkey Government International Bond	6.25%	26/09/2022	200,320	0.38

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2021: 85.14%) (continued)					
Turkey (30 June 2021: 3.27%) (continued)					
400,000	Turkey Government International Bond	5.75%	22/03/2024	390,325	0.75
150,000	Turkey Government International Bond	7.38%	05/02/2025	150,525	0.29
250,000	Turkey Government International Bond	6.38%	14/10/2025	243,172	0.47
200,000	Turkey Government International Bond	4.75%	26/01/2026	182,000	0.35
200,000	Turkey Government International Bond	4.88%	09/10/2026	181,038	0.35
200,000	Turkiye Ihracat Kredi Bankasi AS 'REGS'	5.75%	06/07/2026	181,975	0.35
Total Turkey				1,719,892	3.30
Ukraine (30 June 2021: 2.76%)					
500,000	Ukraine Government International Bond 'REGS'	7.75%	01/09/2023	487,500	0.93
250,000	Ukraine Government International Bond 'REGS'	8.99%	01/02/2024	248,672	0.48
220,000	Ukraine Government International Bond 'REGS'	7.75%	01/09/2024	213,029	0.41
420,000	Ukraine Government International Bond 'REGS'	7.75%	01/09/2025	401,730	0.77
225,000	Ukraine Government International Bond 'REGS'	7.75%	01/09/2026	213,187	0.41
Total Ukraine				1,564,118	3.00
United Arab Emirates (30 June 2021: 3.80%)					
400,000	Abu Dhabi Government International Bond 'REGS'	2.50%	11/10/2022	406,450	0.78
250,000	Abu Dhabi Government International Bond 'REGS'	0.75%	02/09/2023	249,047	0.48
275,000	Abu Dhabi Government International Bond 'REGS'	2.13%	30/09/2024	281,600	0.54
490,000	Abu Dhabi Government International Bond 'REGS'	2.50%	16/04/2025	508,620	0.97
200,000	Abu Dhabi Government International Bond 'REGS'	3.13%	03/05/2026	212,900	0.41
Total United Arab Emirates				1,658,617	3.18
Uruguay (30 June 2021: 0.89%)					
410,000	Uruguay Government International Bond	4.50%	14/08/2024	434,549	0.84
685,000	Uruguay Government International Bond	4.38%	27/10/2027	767,114	1.47
Total Uruguay				1,201,663	2.31

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2021: 85.14%) (continued)					
Uzbekistan (30 June 2021: 0.43%)					
200,000	Republic of Uzbekistan International Bond 'REGS'	4.75%	20/02/2024	208,000	0.40
Total Uzbekistan				208,000	0.40
Vietnam (30 June 2021: 0.44%)					
200,000	Vietnam Government International Bond 'REGS'	4.80%	19/11/2024	216,162	0.41
Total Vietnam				216,162	0.41
Zambia (30 June 2021: 0.29%)					
225,000	Zambia Government International Bond 'REGS'	8.50%	14/04/2024	176,555	0.34
250,000	Zambia Government International Bond 'REGS'	8.97%	30/07/2027	192,156	0.37
Total Zambia				368,711	0.71
Total Government Bond				43,496,159	83.45
Corporate Bond (30 June 2021: 13.57%)					
Azerbaijan (30 June 2021: 1.17%)					
400,000	Southern Gas Corridor C.JSC 'REGS'	6.88%	24/03/2026	459,325	0.88
Total Azerbaijan				459,325	0.88
Bahrain (30 June 2021: 2.02%)					
270,000	CBB International Sukuk Co 5 Spc 'REGS'	5.62%	12/02/2024	283,382	0.54
200,000	CBB International Sukuk Co 7 SPC 'REGS'	6.88%	05/10/2025	224,187	0.43
450,000	CBB International Sukuk Programme Co WLL 'REGS'	6.25%	14/11/2024	483,413	0.93
200,000	Oil and Gas Holding Co BSCC/The 'REGS'	7.63%	07/11/2024	215,437	0.41
Total Bahrain				1,206,419	2.31
British Virgin Islands (30 June 2021: 0.49%)					
200,000	State Grid Overseas Investment BVI Ltd	1.13%	08/09/2026	194,742	0.37
Total British Virgin Islands				194,742	0.37

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 85.14%) (continued)					
Cayman Islands (30 June 2021: 1.10%)					
175,000	Brazil Minas SPE via State of Minas Gerais 'REGS'	5.33%	15/02/2028	182,033	0.35
540,000	KSA Sukuk Ltd 'REGS'	2.89%	20/04/2022	543,611	1.04
200,000	Maldives Sukuk Issuance Ltd 'REGS'	9.88%	08/04/2026	197,438	0.38
300,000	Sharjah Sukuk Program Ltd 'EMTN'	3.85%	03/04/2026	317,025	0.61
Total Cayman Islands				1,240,107	2.38
Chile (30 June 2021: 1.48%)					
200,000	Banco del Estado de Chile 'REGS'	2.70%	09/01/2025	204,038	0.39
200,000	Empresa Nacional del Petroleo 'REGS'	3.75%	05/08/2026	204,975	0.39
Total Chile				409,013	0.78
Indonesia (30 June 2021: 0.84%)					
200,000	Pelabuhan Indonesia II PT 'REGS'	4.25%	05/05/2025	214,750	0.41
200,000	Pertamina Persero PT 'REGS'	4.88%	03/05/2022	202,788	0.39
200,000	Perusahaan Penerbit SBSN Indonesia III 'REGS'	3.75%	01/03/2023	206,787	0.40
200,000	Perusahaan Penerbit SBSN Indonesia III 'REGS'	4.35%	10/09/2024	216,100	0.41
400,000	Perusahaan Penerbit SBSN Indonesia III 'REGS'	4.33%	28/05/2025	437,700	0.84
Total Indonesia				1,278,125	2.45
Ireland (30 June 2021: -%)					
200,000	GtIk Europe Capital DAC	5.95%	17/04/2025	211,913	0.41
Total Ireland				211,913	0.41
Kazakhstan (30 June 2021: 0.90%)					
200,000	Development Bank of Kazakhstan JSC 'REGS'	4.13%	10/12/2022	204,100	0.39
200,000	KazMunayGas National Co JSC 'REGS'	4.75%	24/04/2025	217,600	0.42
Total Kazakhstan				421,700	0.81

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 85.14%) (continued)					
Malaysia (30 June 2021: 1.34%)					
200,000	Malaysia Sovereign Sukuk Bhd 'REGS'	3.04%	22/04/2025	209,912	0.40
250,000	Malaysia Sukuk Global Bhd 'REGS'	3.18%	27/04/2026	266,844	0.51
Total Malaysia				476,756	0.91
Philippines (30 June 2021: 0.91%)					
300,000	Power Sector Assets & Liabilities Management Corp 'REGS'	7.39%	02/12/2024	351,750	0.68
Total Philippines				351,750	0.68
Qatar (30 June 2021: 0.47%)					
200,000	Qatar Energy 'REGS'	1.38%	12/09/2026	195,937	0.38
225,000	SoQ Sukuk A QSC	3.24%	18/01/2023	231,005	0.44
Total Qatar				426,942	0.82
Trinidad and Tobago (30 June 2021: -%)					
260,000	Trinidad Petroleum Holdings Ltd 'REGS'	9.75%	15/06/2026	280,686	0.54
Total Trinidad and Tobago				280,686	0.54
Ukraine (30 June 2021: -%)					
200,000	NPC UkrenergO 'REGS'	6.88%	09/11/2026	174,770	0.34
Total Ukraine				174,770	0.34
United Arab Emirates (30 June 2021: -%)					
200,000	DAE Sukuk Difc Ltd 'REGS'	3.75%	15/02/2026	206,000	0.40
200,000	Emirates Development Bank PJSC 'EMTN'	3.52%	06/03/2024	209,437	0.40
400,000	MDGH GMTN RSC Ltd 'REGS'	2.50%	07/11/2024	412,200	0.79
Total United Arab Emirates				827,637	1.59
Total Corporate Bond				7,959,885	15.27

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Total Investments		
Government Bond	43,496,159	83.45
Corporate Bond	7,959,885	15.27
Other Assets and Liabilities	668,256	1.28
Net Assets Attributable to Holders of Redeemable Participating Shares	52,124,300	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market		97.48
Other assets		2.52
		100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

L&G ESG China CNY Bond UCITS ETF

Schedule of Investments

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2021: 98.44%)					
China (30 June 2021: 98.44%)					
6,500,000	Agricultural Development Bank of China	4.21%	23/08/2022	1,031,446	0.35
8,000,000	Agricultural Development Bank of China	3.32%	06/01/2023	1,266,934	0.42
8,100,000	Agricultural Development Bank of China	4.99%	24/01/2023	1,302,862	0.44
5,000,000	Agricultural Development Bank of China	3.28%	26/02/2023	791,912	0.27
13,530,000	Agricultural Development Bank of China	2.20%	01/04/2023	2,117,422	0.71
5,000,000	Agricultural Development Bank of China	3.54%	22/04/2023	795,553	0.27
6,350,000	Agricultural Development Bank of China	4.37%	25/05/2023	1,021,388	0.34
5,000,000	Agricultural Development Bank of China	3.06%	05/08/2023	791,183	0.27
11,200,000	Agricultural Development Bank of China	3.55%	21/11/2023	1,791,399	0.60
9,100,000	Agricultural Development Bank of China	3.83%	06/01/2024	1,462,828	0.49
10,000,000	Agricultural Development Bank of China	3.19%	03/03/2024	1,589,246	0.53
4,800,000	Agricultural Development Bank of China	3.51%	03/04/2024	768,108	0.26
2,500,000	Agricultural Development Bank of China	2.78%	21/07/2024	393,652	0.13
11,000,000	Agricultural Development Bank of China	3.24%	14/08/2024	1,752,405	0.59
10,300,000	Agricultural Development Bank of China	4.98%	12/01/2025	1,724,203	0.58
11,000,000	Agricultural Development Bank of China	3.97%	27/02/2025	1,791,863	0.60
11,700,000	Agricultural Development Bank of China	2.25%	22/04/2025	1,810,358	0.61
8,000,000	Agricultural Development Bank of China	3.45%	23/09/2025	1,286,033	0.43
10,350,000	Agricultural Development Bank of China	4.00%	12/11/2025	1,693,513	0.57
10,120,000	Agricultural Development Bank of China	3.33%	06/01/2026	1,619,033	0.54
7,500,000	Agricultural Development Bank of China	3.37%	26/02/2026	1,201,358	0.40
6,500,000	Agricultural Development Bank of China	3.35%	24/03/2026	1,040,795	0.35
17,750,000	Agricultural Development Bank of China	3.58%	22/04/2026	2,869,609	0.96
12,000,000	Agricultural Development Bank of China	3.63%	19/07/2026	1,944,183	0.65
11,000,000	Agricultural Development Bank of China	3.85%	06/01/2027	1,804,990	0.61
17,800,000	Agricultural Development Bank of China	4.39%	08/09/2027	3,005,597	1.01
8,500,000	Agricultural Development Bank of China	3.48%	04/02/2028	1,371,232	0.46
12,400,000	Agricultural Development Bank of China	4.65%	11/05/2028	2,127,778	0.71
5,000,000	Agricultural Development Bank of China	3.19%	12/08/2028	793,116	0.27
10,340,000	Agricultural Development Bank of China	3.75%	25/01/2029	1,692,958	0.57

L&G ESG China CNY Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2021: 98.44%) (continued)					
China (30 June 2021: 98.44%) (continued)					
15,700,000	Agricultural Development Bank of China	3.74%	12/07/2029	2,569,848	0.86
18,800,000	Agricultural Development Bank of China	2.96%	17/04/2030	2,914,531	0.98
13,500,000	Agricultural Development Bank of China	3.79%	26/10/2030	2,221,717	0.75
16,500,000	Agricultural Development Bank of China	3.52%	24/05/2031	2,667,299	0.89
3,000,000	Agricultural Development Bank of China	3.30%	05/11/2031	476,870	0.16
2,000,000	China Development Bank	3.59%	22/10/2022	316,841	0.11
6,200,000	China Development Bank	2.97%	25/10/2022	978,007	0.33
7,000,000	China Development Bank	4.44%	09/11/2022	1,117,744	0.37
7,000,000	China Development Bank	3.24%	25/02/2023	1,108,551	0.37
8,700,000	China Development Bank	4.69%	23/03/2023	1,401,969	0.47
3,350,000	China Development Bank	1.86%	09/04/2023	522,120	0.17
7,000,000	China Development Bank	3.00%	07/08/2023	1,107,373	0.37
8,500,000	China Development Bank	3.76%	14/08/2023	1,360,436	0.46
5,500,000	China Development Bank	2.98%	08/01/2024	870,740	0.29
5,300,000	China Development Bank	3.85%	09/01/2024	849,690	0.28
3,000,000	China Development Bank	5.90%	20/01/2024	504,988	0.17
6,790,000	China Development Bank	3.30%	01/02/2024	1,081,790	0.36
7,700,000	China Development Bank	3.42%	02/07/2024	1,232,056	0.41
8,600,000	China Development Bank	4.30%	21/08/2024	1,407,211	0.47
9,500,000	China Development Bank	3.23%	10/01/2025	1,516,819	0.51
5,100,000	China Development Bank	3.81%	05/02/2025	827,715	0.28
2,100,000	China Development Bank	4.73%	02/04/2025	350,120	0.12
11,000,000	China Development Bank	4.21%	13/04/2025	1,807,835	0.61
4,000,000	China Development Bank	2.89%	22/06/2025	631,599	0.21
10,000,000	China Development Bank	3.34%	14/07/2025	1,602,245	0.54
9,380,000	China Development Bank	3.74%	10/09/2025	1,522,236	0.51
6,000,000	China Development Bank	4.15%	26/10/2025	987,671	0.33
6,000,000	China Development Bank	3.68%	26/02/2026	972,851	0.33
12,500,000	China Development Bank	3.30%	03/03/2026	2,002,830	0.67
8,050,000	China Development Bank	3.18%	05/04/2026	1,282,201	0.43

L&G ESG China CNY Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2021: 98.44%) (continued)					
China (30 June 2021: 98.44%) (continued)					
8,000,000	China Development Bank	3.50%	13/08/2026	1,290,990	0.43
8,800,000	China Development Bank	3.05%	25/08/2026	1,392,753	0.47
4,470,000	China Development Bank	3.43%	14/01/2027	719,907	0.24
8,500,000	China Development Bank	4.04%	10/04/2027	1,407,344	0.47
7,000,000	China Development Bank	3.39%	10/07/2027	1,125,180	0.38
6,500,000	China Development Bank	4.24%	24/08/2027	1,089,100	0.37
4,000,000	China Development Bank	3.40%	08/01/2028	643,004	0.22
9,900,000	China Development Bank	4.88%	09/02/2028	1,716,657	0.58
12,000,000	China Development Bank	4.04%	06/07/2028	1,999,531	0.67
12,100,000	China Development Bank	3.48%	08/01/2029	1,950,157	0.65
11,500,000	China Development Bank	3.65%	21/05/2029	1,873,676	0.63
11,250,000	China Development Bank	3.45%	20/09/2029	1,809,191	0.61
17,600,000	China Development Bank	3.07%	10/03/2030	2,749,267	0.92
11,600,000	China Development Bank	3.09%	18/06/2030	1,815,367	0.61
10,600,000	China Development Bank	3.70%	20/10/2030	1,733,386	0.58
12,000,000	China Development Bank	3.66%	01/03/2031	1,959,289	0.66
11,000,000	China Development Bank	3.41%	07/06/2031	1,763,260	0.59
7,000,000	China Development Bank	3.12%	13/09/2031	1,102,760	0.37
32,700,000	China Government Bond	2.75%	08/08/2022	5,146,381	1.73
14,000,000	China Government Bond	3.73%	19/10/2022	2,226,154	0.75
11,100,000	China Government Bond	3.05%	22/10/2022	1,752,385	0.59
12,000,000	China Government Bond	3.81%	18/01/2023	1,915,334	0.64
18,400,000	China Government Bond	2.24%	05/03/2023	2,882,816	0.97
7,700,000	China Government Bond	2.75%	17/03/2023	1,213,096	0.41
11,100,000	China Government Bond	3.17%	19/04/2023	1,760,190	0.59
7,500,000	China Government Bond	2.95%	16/06/2023	1,186,437	0.40
27,100,000	China Government Bond	2.36%	02/07/2023	4,251,165	1.43
10,000,000	China Government Bond	3.30%	12/07/2023	1,592,230	0.53
18,500,000	China Government Bond	2.75%	01/09/2023	2,916,943	0.98
17,800,000	China Government Bond	3.29%	18/10/2023	2,838,958	0.95

L&G ESG China CNY Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2021: 98.44%) (continued)					
China (30 June 2021: 98.44%) (continued)					
32,500,000	China Government Bond	2.88%	05/11/2023	5,143,928	1.73
7,500,000	China Government Bond	3.20%	16/03/2024	1,198,329	0.40
13,300,000	China Government Bond	4.42%	20/03/2024	2,198,352	0.74
29,000,000	China Government Bond	2.84%	08/04/2024	4,592,390	1.54
28,200,000	China Government Bond	3.19%	11/04/2024	4,501,169	1.51
14,000,000	China Government Bond	4.00%	19/06/2024	2,295,315	0.77
9,800,000	China Government Bond	3.57%	22/06/2024	1,584,755	0.53
13,500,000	China Government Bond	2.47%	02/09/2024	2,119,668	0.71
8,500,000	China Government Bond	4.13%	18/09/2024	1,402,588	0.47
11,750,000	China Government Bond	3.69%	21/09/2024	1,910,850	0.64
22,540,000	China Government Bond	2.94%	17/10/2024	3,583,209	1.20
10,000,000	China Government Bond	3.90%	21/12/2024	1,645,208	0.55
6,000,000	China Government Bond	3.77%	08/03/2025	983,683	0.33
33,900,000	China Government Bond	1.99%	09/04/2025	5,225,514	1.75
11,500,000	China Government Bond	3.61%	07/06/2025	1,874,216	0.63
11,200,000	China Government Bond	3.60%	06/09/2025	1,829,794	0.61
9,000,000	China Government Bond	2.99%	15/10/2025	1,433,201	0.48
33,920,000	China Government Bond	3.02%	22/10/2025	5,411,290	1.81
22,100,000	China Government Bond	3.22%	06/12/2025	3,554,422	1.19
12,400,000	China Government Bond	2.85%	28/01/2026	1,967,470	0.66
29,000,000	China Government Bond	3.03%	11/03/2026	4,632,816	1.55
12,000,000	China Government Bond	2.90%	05/05/2026	1,905,286	0.64
28,200,000	China Government Bond	3.25%	06/06/2026	4,548,433	1.53
15,500,000	China Government Bond	2.74%	04/08/2026	2,443,943	0.82
23,200,000	China Government Bond	2.69%	12/08/2026	3,657,114	1.23
5,800,000	China Government Bond	2.70%	03/11/2026	912,716	0.31
21,200,000	China Government Bond	3.12%	05/12/2026	3,407,461	1.14
11,500,000	China Government Bond	3.40%	09/02/2027	1,875,463	0.63
8,500,000	China Government Bond	3.52%	04/05/2027	1,394,842	0.47
34,000,000	China Government Bond	2.85%	04/06/2027	5,383,391	1.81

L&G ESG China CNY Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2021: 98.44%) (continued)					
China (30 June 2021: 98.44%) (continued)					
11,500,000	China Government Bond	3.59%	03/08/2027	1,893,860	0.64
10,500,000	China Government Bond	3.82%	02/11/2027	1,762,154	0.59
30,500,000	China Government Bond	3.28%	03/12/2027	4,950,108	1.66
14,000,000	China Government Bond	3.85%	01/02/2028	2,361,565	0.79
28,000,000	China Government Bond	3.01%	13/05/2028	4,454,820	1.49
13,000,000	China Government Bond	3.69%	17/05/2028	2,157,725	0.72
11,000,000	China Government Bond	3.54%	16/08/2028	1,811,621	0.61
13,500,000	China Government Bond	2.91%	14/10/2028	2,134,887	0.72
18,550,000	China Government Bond	3.25%	22/11/2028	2,991,680	1.00
26,300,000	China Government Bond	3.29%	23/05/2029	4,257,746	1.43
24,500,000	China Government Bond	3.13%	21/11/2029	3,914,554	1.31
33,160,000	China Government Bond	2.68%	21/05/2030	5,129,664	1.72
35,950,000	China Government Bond	3.27%	19/11/2030	5,838,588	1.96
32,900,000	China Government Bond	3.02%	27/05/2031	5,246,718	1.76
11,700,000	China Government Bond	2.89%	18/11/2031	1,854,645	0.62
3,000,000	Export-Import Bank of China/The	3.23%	04/11/2022	474,064	0.16
1,500,000	Export-Import Bank of China/The	4.97%	29/01/2023	241,638	0.08
4,400,000	Export-Import Bank of China/The	2.17%	07/04/2023	688,174	0.23
5,000,000	Export-Import Bank of China/The	4.37%	19/06/2023	805,055	0.27
5,000,000	Export-Import Bank of China/The	3.34%	04/09/2023	794,942	0.27
8,900,000	Export-Import Bank of China/The	3.28%	11/02/2024	1,416,089	0.47
7,000,000	Export-Import Bank of China/The	3.14%	02/04/2024	1,111,589	0.37
4,190,000	Export-Import Bank of China/The	2.93%	02/03/2025	662,247	0.22
2,750,000	Export-Import Bank of China/The	4.29%	07/04/2025	452,455	0.15
7,000,000	Export-Import Bank of China/The	3.87%	14/09/2025	1,139,208	0.38
9,800,000	Export-Import Bank of China/The	3.43%	23/10/2025	1,574,783	0.53
6,400,000	Export-Import Bank of China/The	3.33%	22/02/2026	1,024,153	0.34
4,500,000	Export-Import Bank of China/The	3.22%	14/05/2026	717,310	0.24
2,000,000	Export-Import Bank of China/The	3.18%	05/09/2026	318,211	0.11
5,350,000	Export-Import Bank of China/The	3.26%	24/02/2027	854,994	0.29

L&G ESG China CNY Bond UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2021: 98.44%) (continued)					
China (30 June 2021: 98.44%) (continued)					
1,500,000	Export-Import Bank of China/The	4.11%	20/03/2027	249,087	0.08
7,270,000	Export-Import Bank of China/The	4.89%	26/03/2028	1,262,299	0.42
8,000,000	Export-Import Bank of China/The	3.86%	20/05/2029	1,320,029	0.44
8,300,000	Export-Import Bank of China/The	3.23%	23/03/2030	1,311,148	0.44
5,500,000	Export-Import Bank of China/The	3.74%	16/11/2030	902,701	0.30
3,000,000	Export-Import Bank of China/The	3.38%	16/07/2031	479,516	0.16
Total China				293,866,611	98.57
Total Government Bond				293,866,611	98.57
Total Investments					
Government Bond				293,866,611	98.57
Other Assets and Liabilities				4,255,717	1.43
Net Assets Attributable to Holders of Redeemable Participating Shares				298,122,328	100.00
Analysis of Total Assets					% of Total Assets
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market					97.72
Other assets					2.28
					100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.					

L&G UK Gilt 0-5 Year UCITS ETF

Schedule of Investments

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Government Bond (30 June 2021: 99.48%)					
United Kingdom (30 June 2021: 99.48%)					
1,530,000	United Kingdom Gilt	0.50%	22/07/2022	1,533,397	5.56
1,625,000	United Kingdom Gilt	1.75%	07/09/2022	1,641,542	5.95
1,920,000	United Kingdom Gilt	0.13%	31/01/2023	1,911,965	6.93
1,900,000	United Kingdom Gilt	0.75%	22/07/2023	1,907,543	6.92
1,860,000	United Kingdom Gilt	2.25%	07/09/2023	1,911,578	6.93
1,925,000	United Kingdom Gilt	0.13%	31/01/2024	1,903,883	6.90
1,915,000	United Kingdom Gilt	1.00%	22/04/2024	1,931,143	7.00
1,885,000	United Kingdom Gilt	2.75%	07/09/2024	1,987,487	7.20
715,000	United Kingdom Gilt	0.25%	31/01/2025	703,968	2.55
1,680,000	United Kingdom Gilt	5.00%	07/03/2025	1,904,347	6.90
2,310,000	United Kingdom Gilt	0.63%	07/06/2025	2,306,731	8.36
2,090,000	United Kingdom Gilt	2.00%	07/09/2025	2,187,164	7.93
1,910,000	United Kingdom Gilt	0.13%	30/01/2026	1,863,912	6.76
2,310,000	United Kingdom Gilt	1.50%	22/07/2026	2,390,596	8.67
1,410,000	United Kingdom Gilt	0.38%	22/10/2026	1,381,025	5.01
Total United Kingdom				27,466,281	99.57
Total Government Bond				27,466,281	99.57
Total Investments					
Government Bond				27,466,281	99.57
Other Assets and Liabilities*				118,011	0.43
Net Assets Attributable to Holders of Redeemable Participating Shares				27,584,292	100.00
Analysis of Total Assets					% of Total Assets
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market					99.51
Other assets					0.49
					100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.					

*Included within other assets are holdings in LGIM Sterling Liquidity Fund with a value of £20,331. These are shown as "Cash and cash equivalents" within the Fund's Statement of Financial Position.

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.97%)					
Australia (30 June 2021: 2.03%)					
225,000	Australia & New Zealand Banking Group Ltd '144A' FRN		25/11/2035	215,884	0.23
50,000	Commonwealth Bank of Australia '144A'	2.85%	18/05/2026	52,795	0.06
225,000	Commonwealth Bank of Australia '144A'	3.31%	11/03/2041	231,145	0.25
25,000	Commonwealth Bank of Australia '144A'	3.90%	12/07/2047	30,042	0.03
165,000	Macquarie Bank Ltd '144A'	2.30%	22/01/2025	169,335	0.18
250,000	National Australia Bank Ltd/New York	2.88%	12/04/2023	256,613	0.28
250,000	Santos Finance Ltd 'EMTN'	5.25%	13/03/2029	280,105	0.30
60,000	Scentre Group Trust 1 / Scentre Group Trust 2 '144A'	3.75%	23/03/2027	64,787	0.07
157,000	Suncorp-Metway Ltd '144A'	3.30%	15/04/2024	164,349	0.18
50,000	Sydney Airport Finance Co Pty Ltd '144A'	3.90%	22/03/2023	51,642	0.06
50,000	Transurban Finance Co Pty Ltd '144A'	3.38%	22/03/2027	53,229	0.06
100,000	Westpac Banking Corp	3.30%	26/02/2024	104,967	0.11
100,000	Westpac Banking Corp	1.15%	03/06/2026	98,345	0.11
30,000	Westpac Banking Corp	2.65%	16/01/2030	31,220	0.03
100,000	Westpac Banking Corp	2.96%	16/11/2040	97,655	0.10
50,000	Westpac Banking Corp FRN		11/01/2023	50,287	0.05
154,000	Westpac Banking Corp 'GMTN' FRN		23/11/2031	166,513	0.18
100,000	Woodside Finance Ltd '144A'	3.65%	05/03/2025	105,230	0.11
Total Australia				2,224,143	2.39
Canada (30 June 2021: 3.54%)					
100,000	Alimentation Couche-Tard Inc '144A'	2.95%	25/01/2030	104,023	0.11
100,000	Bank of Montreal	3.30%	05/02/2024	104,673	0.11
70,000	Bank of Montreal FRN		05/10/2028	73,813	0.08
75,000	Bank of Montreal 'MTN'	2.35%	11/09/2022	75,967	0.08
100,000	Bank of Montreal 'MTN'	1.85%	01/05/2025	101,546	0.11
100,000	Bank of Nova Scotia/The	3.40%	11/02/2024	104,918	0.11
100,000	Bank of Nova Scotia/The	0.70%	15/04/2024	99,096	0.11
100,000	Bank of Nova Scotia/The	2.70%	03/08/2026	104,543	0.11

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.97%) (continued)					
Canada (30 June 2021: 3.54%) (continued)					
50,000	Bell Telephone Co of Canada or Bell Canada/The	4.30%	29/07/2049	60,534	0.06
137,000	Brookfield Finance Inc	4.35%	15/04/2030	155,200	0.17
100,000	Canadian Imperial Bank of Commerce	0.95%	23/06/2023	100,133	0.11
100,000	Canadian Imperial Bank of Commerce	0.50%	14/12/2023	98,889	0.11
125,000	Canadian Imperial Bank of Commerce	2.25%	28/01/2025	128,027	0.14
40,000	Canadian Imperial Bank of Commerce FRN		22/07/2023	40,401	0.04
100,000	Canadian National Railway Co	2.75%	01/03/2026	104,779	0.11
75,000	Canadian National Railway Co	2.45%	01/05/2050	69,909	0.08
100,000	Canadian Pacific Railway Co	2.90%	01/02/2025	104,189	0.11
100,000	Canadian Pacific Railway Co	2.05%	05/03/2030	98,439	0.11
50,000	Enbridge Inc	2.50%	15/01/2025	51,505	0.06
40,000	Enbridge Inc	3.13%	15/11/2029	41,994	0.04
50,000	Enbridge Inc	5.50%	01/12/2046	67,542	0.07
100,000	Manulife Financial Corp	2.48%	19/05/2027	102,473	0.11
100,000	Nutrien Ltd	2.95%	13/05/2030	105,030	0.11
161,000	Rogers Communications Inc	3.00%	15/03/2023	163,761	0.18
100,000	Royal Bank of Canada	1.20%	27/04/2026	98,445	0.11
100,000	Royal Bank of Canada 'GMTN'	1.95%	17/01/2023	101,393	0.11
100,000	Royal Bank of Canada 'GMTN'	2.55%	16/07/2024	103,539	0.11
50,000	Royal Bank of Canada 'GMTN'	2.25%	01/11/2024	51,404	0.06
75,000	Royal Bank of Canada 'GMTN'	4.65%	27/01/2026	83,172	0.09
50,000	Royal Bank of Canada 'GMTN'	2.30%	03/11/2031	50,257	0.05
100,000	Toronto-Dominion Bank/The 'GMTN'	3.25%	11/03/2024	104,880	0.11
100,000	Toronto-Dominion Bank/The 'MTN'	0.75%	12/06/2023	100,027	0.11
100,000	Toronto-Dominion Bank/The 'MTN'	2.65%	12/06/2024	104,035	0.11
100,000	Toronto-Dominion Bank/The 'MTN'	1.15%	12/06/2025	99,260	0.11
100,000	Toronto-Dominion Bank/The 'MTN'	0.75%	11/09/2025	97,534	0.10
100,000	TransCanada PipeLines Ltd	2.50%	01/08/2022	100,940	0.11
69,000	TransCanada PipeLines Ltd	4.10%	15/04/2030	76,802	0.08
50,000	TransCanada PipeLines Ltd	5.00%	16/10/2043	62,279	0.07
Total Canada				3,495,351	3.76

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.97%) (continued)					
Cayman Islands (30 June 2021: 0.47%)					
100,000	Avolon Holdings Funding Ltd '144A'	3.25%	15/02/2027	101,246	0.11
79,000	Avolon Holdings Funding Ltd '144A'	2.53%	18/11/2027	77,014	0.09
28,000	Park Aerospace Holdings Ltd '144A'	5.50%	15/02/2024	30,074	0.03
Total Cayman Islands				208,334	0.23
France (30 June 2021: 2.01%)					
200,000	Banque Federative du Credit Mutuel SA '144A'	3.75%	20/07/2023	208,604	0.22
200,000	BNP Paribas SA '144A'	4.63%	13/03/2027	221,124	0.24
200,000	BNP Paribas SA '144A'	4.40%	14/08/2028	224,463	0.24
100,000	BNP Paribas SA 'MTN'	3.25%	03/03/2023	102,906	0.11
200,000	BPCE SA '144A'	5.15%	21/07/2024	216,463	0.23
250,000	BPCE SA '144A'	1.00%	20/01/2026	242,381	0.26
75,000	Electricite de France SA '144A'	3.63%	13/10/2025	80,284	0.09
230,000	La Mondiale SAM FRN		26/01/2047	258,463	0.28
70,000	Orange SA	9.00%	01/03/2031	107,215	0.11
150,000	Pernod Ricard SA '144A'	3.25%	08/06/2026	160,276	0.17
100,000	Sanofi	3.63%	19/06/2028	112,764	0.12
100,000	Schneider Electric SE '144A'	2.95%	27/09/2022	101,653	0.11
200,000	Societe Generale SA '144A'	4.25%	14/09/2023	210,173	0.23
200,000	Societe Generale SA '144A'	4.75%	14/09/2028	228,298	0.25
Total France				2,475,067	2.66
Germany (30 June 2021: 0.19%)					
75,000	Deutsche Bank AG/London	3.70%	30/05/2024	78,735	0.08
100,000	Deutsche Bank AG/New York NY FRN		16/11/2022	100,551	0.11
Total Germany				179,286	0.19
International (30 June 2021: 0.51%)					
99,000	Broadcom Corp / Broadcom Cayman Finance Ltd	3.88%	15/01/2027	107,550	0.11
100,000	Delta Air Lines Inc / SkyMiles IP Ltd '144A'	4.75%	20/10/2028	109,784	0.12

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.97%) (continued)					
International (30 June 2021: 0.51%) (continued)					
121,000	NXP BV / NXP Funding LLC / NXP USA Inc '144A'	4.30%	18/06/2029	135,850	0.15
100,000	NXP BV / NXP Funding LLC '144A'	5.35%	01/03/2026	112,967	0.12
Total International				466,151	0.50
Ireland (30 June 2021: 0.66%)					
150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust	4.88%	16/01/2024	159,552	0.17
150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust	2.88%	14/08/2024	154,316	0.17
200,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust	3.30%	30/01/2032	203,580	0.22
100,000	Johnson Controls International plc / Tyco Fire & Security Finance SCA	1.75%	15/09/2030	95,688	0.10
40,000	Shire Acquisitions Investments Ireland DAC	2.88%	23/09/2023	41,148	0.04
Total Ireland				654,284	0.70
Japan (30 June 2021: 2.65%)					
40,000	Mitsubishi UFJ Financial Group Inc	3.00%	22/02/2022	40,138	0.04
200,000	Mitsubishi UFJ Financial Group Inc	3.46%	02/03/2023	206,001	0.22
200,000	Mitsubishi UFJ Financial Group Inc	2.80%	18/07/2024	207,569	0.22
71,000	Mitsubishi UFJ Financial Group Inc	4.29%	26/07/2038	85,068	0.09
50,000	Mitsubishi UFJ Financial Group Inc	4.15%	07/03/2039	59,291	0.06
40,000	Mitsubishi UFJ Financial Group Inc FRN		25/07/2022	40,141	0.04
173,000	Mitsubishi UFJ Financial Group Inc FRN		26/07/2023	174,349	0.19
200,000	Mizuho Financial Group Inc '144A'	3.48%	12/04/2026	213,659	0.23
200,000	Mizuho Financial Group Inc FRN		25/05/2026	202,917	0.22
200,000	Nippon Life Insurance Co '144A' FRN		20/01/2046	218,125	0.24
200,000	Nomura Holdings Inc	2.17%	14/07/2028	196,054	0.21
200,000	NTT Finance Corp '144A'	1.16%	03/04/2026	196,190	0.21
75,000	Sumitomo Mitsui Financial Group Inc	3.94%	16/10/2023	78,837	0.09
100,000	Sumitomo Mitsui Financial Group Inc	3.78%	09/03/2026	108,271	0.12
157,000	Sumitomo Mitsui Financial Group Inc	3.45%	11/01/2027	169,027	0.18
157,000	Sumitomo Mitsui Financial Group Inc	3.20%	17/09/2029	163,549	0.18
75,000	Sumitomo Mitsui Financial Group Inc	2.14%	23/09/2030	72,218	0.08

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.97%) (continued)					
Japan (30 June 2021: 2.65%) (continued)					
225,000	Takeda Pharmaceutical Co Ltd	3.03%	09/07/2040	227,095	0.24
Total Japan				2,658,499	2.86
Luxembourg (30 June 2021: 0.19%)					
100,000	DH Europe Finance II Sarl	2.05%	15/11/2022	101,024	0.11
50,000	DH Europe Finance II Sarl	3.25%	15/11/2039	53,449	0.06
50,000	Schlumberger Investment SA	3.65%	01/12/2023	52,168	0.05
72,000	Schlumberger Investment SA	2.65%	26/06/2030	73,801	0.08
Total Luxembourg				280,442	0.30
Netherlands (30 June 2021: 2.34%)					
250,000	Cooperatieve Rabobank UA '144A'	2.63%	22/07/2024	258,579	0.28
51,000	Cooperatieve Rabobank UA 'BKNT'	5.25%	24/05/2041	71,685	0.08
115,000	Deutsche Telekom International Finance BV	8.75%	15/06/2030	167,396	0.18
150,000	Deutsche Telekom International Finance BV '144A'	3.60%	19/01/2027	161,010	0.17
136,000	Heineken NV '144A'	3.50%	29/01/2028	146,883	0.16
200,000	ING Groep NV	3.95%	29/03/2027	219,093	0.23
200,000	ING Groep NV FRN		01/04/2032	204,463	0.22
100,000	Koninklijke Philips NV	5.00%	15/03/2042	126,815	0.14
50,000	LyondellBasell Industries NV	4.63%	26/02/2055	61,748	0.07
250,000	Siemens Financieringsmaatschappij NV '144A'	3.40%	16/03/2027	269,334	0.29
Total Netherlands				1,687,006	1.82
Norway (30 June 2021: 0.29%)					
60,000	Equinor ASA	3.70%	01/03/2024	63,321	0.07
81,000	Equinor ASA	3.63%	10/09/2028	89,371	0.10
58,000	Equinor ASA	3.70%	06/04/2050	66,703	0.07
100,000	Yara International ASA '144A'	3.15%	04/06/2030	103,795	0.11
Total Norway				323,190	0.35

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.97%) (continued)					
Spain (30 June 2021: 0.67%)					
200,000	Banco Santander SA	2.75%	28/05/2025	206,614	0.22
200,000	Banco Santander SA	4.25%	11/04/2027	220,021	0.24
150,000	Telefonica Emisiones SA	5.21%	08/03/2047	190,153	0.20
Total Spain				616,788	0.66
Switzerland (30 June 2021: 1.63%)					
250,000	Credit Suisse AG/New York NY	1.00%	05/05/2023	250,672	0.27
250,000	Credit Suisse Group AG	3.75%	26/03/2025	265,466	0.29
200,000	UBS Group AG '144A'	4.13%	15/04/2026	218,469	0.23
200,000	UBS Group AG '144A'	4.25%	23/03/2028	220,575	0.24
225,000	UBS Group AG '144A' FRN		11/02/2032	217,884	0.23
Total Switzerland				1,173,066	1.26
United Kingdom (30 June 2021: 5.40%)					
100,000	AstraZeneca Plc	3.38%	16/11/2025	107,147	0.11
100,000	AstraZeneca Plc	0.70%	08/04/2026	96,523	0.10
100,000	AstraZeneca Plc	2.13%	06/08/2050	89,364	0.10
200,000	Barclays Bank Plc 'BKNT'	3.75%	15/05/2024	212,185	0.23
200,000	Barclays Plc	4.34%	10/01/2028	218,970	0.24
200,000	Barclays Plc FRN		10/03/2032	198,456	0.21
200,000	Diageo Capital Plc	2.13%	24/10/2024	204,850	0.22
200,000	Diageo Capital Plc	2.38%	24/10/2029	204,463	0.22
40,000	GlaxoSmithKline Capital Plc	2.88%	01/06/2022	40,268	0.04
100,000	HSBC Holdings Plc	6.50%	02/05/2036	135,552	0.15
150,000	HSBC Holdings Plc	6.80%	01/06/2038	212,355	0.23
75,000	HSBC Holdings Plc	6.10%	14/01/2042	107,176	0.11
200,000	HSBC Holdings Plc FRN		22/11/2023	203,537	0.22
200,000	HSBC Holdings Plc FRN		18/04/2026	198,756	0.21
200,000	HSBC Holdings Plc FRN		19/06/2029	224,377	0.24
200,000	Lloyds Banking Group Plc	4.05%	16/08/2023	209,572	0.22

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.97%) (continued)					
United Kingdom (30 June 2021: 5.40%) (continued)					
200,000	Lloyds Banking Group Plc	4.45%	08/05/2025	217,612	0.23
200,000	Lloyds Banking Group Plc FRN		07/11/2028	213,802	0.23
200,000	Nationwide Building Society '144A' FRN		01/08/2024	209,558	0.22
100,000	NatWest Group Plc	5.13%	28/05/2024	107,732	0.12
50,000	NatWest Group Plc	6.13%	15/12/2022	52,289	0.06
33,000	Prudential Plc	3.13%	14/04/2030	35,271	0.04
200,000	Prudential Plc 'EMTN' (Perpetual)	5.25%	20/01/2022	200,625	0.22
225,000	Prudential Plc 'EMTN' (Perpetual)	4.88%	20/01/2023	229,500	0.25
100,000	Royalty Pharma Plc	0.75%	02/09/2023	99,145	0.11
50,000	Royalty Pharma Plc	1.75%	02/09/2027	48,709	0.05
200,000	Santander UK Group Holdings Plc FRN		15/11/2024	212,485	0.23
25,000	Sky Ltd '144A'	3.13%	26/11/2022	25,565	0.03
200,000	Standard Chartered Plc '144A' FRN		15/03/2024	206,269	0.22
200,000	Standard Chartered Plc '144A' FRN		21/05/2025	209,846	0.23
50,000	Vodafone Group Plc	3.75%	16/01/2024	52,679	0.06
40,000	Vodafone Group Plc	7.88%	15/02/2030	55,773	0.06
70,000	Vodafone Group Plc	5.25%	30/05/2048	90,009	0.10
125,000	Vodafone Group Plc	4.88%	19/06/2049	158,299	0.17
Total United Kingdom				5,088,719	5.48
United States (30 June 2021: 76.34%)					
50,000	3M Co	2.00%	14/02/2025	51,077	0.05
100,000	3M Co	2.88%	15/10/2027	106,516	0.11
50,000	3M Co	3.25%	26/08/2049	54,531	0.06
50,000	Abbott Laboratories	3.75%	30/11/2026	55,457	0.06
40,000	Abbott Laboratories	4.75%	30/11/2036	51,135	0.06
25,000	Abbott Laboratories	5.30%	27/05/2040	34,514	0.04
53,000	Abbott Laboratories	4.90%	30/11/2046	72,489	0.08
50,000	AbbVie Inc	2.90%	06/11/2022	50,896	0.05
25,000	AbbVie Inc	3.75%	14/11/2023	26,173	0.03

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.97%) (continued)					
United States (30 June 2021: 76.34%) (continued)					
60,000	AbbVie Inc	3.85%	15/06/2024	63,395	0.07
100,000	AbbVie Inc	2.60%	21/11/2024	103,254	0.11
50,000	AbbVie Inc	3.60%	14/05/2025	53,121	0.06
40,000	AbbVie Inc	3.20%	14/05/2026	42,316	0.05
100,000	AbbVie Inc	2.95%	21/11/2026	105,343	0.11
40,000	AbbVie Inc	4.30%	14/05/2036	47,182	0.05
50,000	AbbVie Inc	4.05%	21/11/2039	57,333	0.06
100,000	AbbVie Inc	4.40%	06/11/2042	120,467	0.13
105,000	AbbVie Inc	4.45%	14/05/2046	127,116	0.14
65,000	AbbVie Inc	4.25%	21/11/2049	77,765	0.08
100,000	Activision Blizzard Inc	3.40%	15/09/2026	107,150	0.12
100,000	Activision Blizzard Inc	1.35%	15/09/2030	92,513	0.10
50,000	Aflac Inc	4.75%	15/01/2049	66,591	0.07
100,000	Air Lease Corp	3.63%	01/12/2027	105,620	0.11
50,000	Air Lease Corp 'MTN'	4.25%	01/02/2024	52,888	0.06
40,000	Air Products and Chemicals Inc	1.85%	15/05/2027	40,594	0.04
30,000	Air Products and Chemicals Inc	2.80%	15/05/2050	30,595	0.03
51,000	Alexandria Real Estate Equities Inc	4.90%	15/12/2030	61,023	0.07
100,000	Alexandria Real Estate Equities Inc	3.38%	15/08/2031	108,265	0.12
25,000	Alexandria Real Estate Equities Inc	2.00%	18/05/2032	24,031	0.03
40,000	Allstate Corp/The	5.55%	09/05/2035	53,071	0.06
50,000	Allstate Corp/The	4.20%	15/12/2046	60,995	0.07
100,000	Ally Financial Inc	8.00%	01/11/2031	141,368	0.15
50,000	Alphabet Inc	2.00%	15/08/2026	51,498	0.06
50,000	Alphabet Inc	2.05%	15/08/2050	44,770	0.05
112,000	American Equity Investment Life Holding Co	5.00%	15/06/2027	127,662	0.14
100,000	American Express Co	3.70%	03/08/2023	104,357	0.11
100,000	American Express Credit Corp 'MTN'	3.30%	03/05/2027	107,575	0.12
156,000	American Honda Finance Corp 'MTN'	2.90%	16/02/2024	162,100	0.17
40,000	American Honda Finance Corp 'MTN'	1.80%	13/01/2031	39,210	0.04

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.97%) (continued)					
United States (30 June 2021: 76.34%) (continued)					
100,000	American International Group Inc	3.40%	30/06/2030	108,251	0.12
61,000	American International Group Inc	4.50%	16/07/2044	75,047	0.08
125,000	American International Group Inc	4.75%	01/04/2048	161,175	0.17
125,000	American Tower Corp	2.95%	15/01/2025	129,887	0.14
100,000	American Tower Corp	1.50%	31/01/2028	95,595	0.10
40,000	American Tower Corp	2.70%	15/04/2031	40,566	0.04
67,000	American Water Capital Corp	3.75%	01/09/2047	74,839	0.08
50,000	AmerisourceBergen Corp	2.80%	15/05/2030	51,296	0.06
40,000	Amgen Inc	3.63%	22/05/2024	42,118	0.05
40,000	Amgen Inc	2.20%	21/02/2027	40,730	0.04
40,000	Amgen Inc	2.30%	25/02/2031	40,182	0.04
100,000	Amgen Inc	3.15%	21/02/2040	102,118	0.11
100,000	Amgen Inc	4.95%	01/10/2041	126,741	0.14
50,000	Amgen Inc	3.38%	21/02/2050	52,101	0.06
25,000	Amgen Inc	2.77%	01/09/2053	23,018	0.02
100,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc	3.65%	01/02/2026	108,068	0.12
100,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc	4.90%	01/02/2046	126,554	0.14
65,000	Anheuser-Busch InBev Finance Inc	4.00%	17/01/2043	72,716	0.08
125,000	Anheuser-Busch InBev Worldwide Inc	3.50%	01/06/2030	136,442	0.15
50,000	Anheuser-Busch InBev Worldwide Inc	5.45%	23/01/2039	65,518	0.07
80,000	Anheuser-Busch InBev Worldwide Inc	4.60%	15/04/2048	98,144	0.11
50,000	Anheuser-Busch InBev Worldwide Inc	5.55%	23/01/2049	69,480	0.07
60,000	Anheuser-Busch InBev Worldwide Inc	5.80%	23/01/2059	87,219	0.09
40,000	Anheuser-Busch InBev Worldwide Inc	4.60%	01/06/2060	49,899	0.05
100,000	Anthem Inc	2.88%	15/09/2029	104,757	0.11
100,000	Anthem Inc	4.38%	01/12/2047	123,233	0.13
40,000	Anthem Inc	3.70%	15/09/2049	44,874	0.05
125,000	Anthem Inc	3.13%	15/05/2050	129,179	0.14
50,000	Aon Corp	3.75%	02/05/2029	54,984	0.06
100,000	Apollo Management Holdings LP '144A'	4.00%	30/05/2024	106,167	0.11

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.97%) (continued)					
United States (30 June 2021: 76.34%) (continued)					
150,000	Apple Inc	2.50%	09/02/2022	150,021	0.16
100,000	Apple Inc	3.45%	06/05/2024	105,838	0.11
100,000	Apple Inc	2.85%	11/05/2024	104,410	0.11
100,000	Apple Inc	2.75%	13/01/2025	104,847	0.11
100,000	Apple Inc	1.13%	11/05/2025	99,813	0.11
100,000	Apple Inc	2.05%	11/09/2026	102,285	0.11
100,000	Apple Inc	3.20%	11/05/2027	108,174	0.12
25,000	Apple Inc	1.20%	08/02/2028	24,401	0.03
100,000	Apple Inc	2.20%	11/09/2029	102,319	0.11
100,000	Apple Inc	3.45%	09/02/2045	111,384	0.12
117,000	Apple Inc	3.75%	12/09/2047	137,042	0.15
140,000	Apple Inc	2.65%	08/02/2051	136,421	0.15
125,000	Apple Inc	2.55%	20/08/2060	117,695	0.13
70,000	Applied Materials Inc	5.10%	01/10/2035	91,235	0.10
100,000	Archer-Daniels-Midland Co	3.25%	27/03/2030	108,755	0.12
160,000	Ares Capital Corp	3.50%	10/02/2023	163,745	0.18
35,000	Ares Capital Corp	2.88%	15/06/2028	34,896	0.04
63,000	Arrow Electronics Inc	3.88%	12/01/2028	67,690	0.07
50,000	AT&T Inc	3.00%	30/06/2022	50,414	0.05
40,000	AT&T Inc	3.40%	15/05/2025	42,380	0.05
100,000	AT&T Inc	4.25%	01/03/2027	111,317	0.12
100,000	AT&T Inc	2.30%	01/06/2027	101,765	0.11
100,000	AT&T Inc	1.65%	01/02/2028	98,032	0.11
100,000	AT&T Inc	4.30%	15/02/2030	113,068	0.12
75,000	AT&T Inc	2.75%	01/06/2031	76,179	0.08
100,000	AT&T Inc	2.55%	01/12/2033	97,917	0.11
50,000	AT&T Inc	4.85%	01/03/2039	58,589	0.06
51,000	AT&T Inc	3.50%	01/06/2041	52,514	0.06
76,000	AT&T Inc	4.30%	15/12/2042	84,872	0.09
225,000	AT&T Inc	3.10%	01/02/2043	218,253	0.23

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.97%) (continued)					
United States (30 June 2021: 76.34%) (continued)					
150,000	AT&T Inc	3.50%	15/09/2053	151,763	0.16
250,000	AT&T Inc	3.85%	01/06/2060	261,902	0.28
50,000	AT&T Inc	3.50%	01/02/2061	49,593	0.05
100,000	Athene Global Funding '144A'	1.00%	16/04/2024	99,199	0.11
100,000	Autodesk Inc	3.50%	15/06/2027	107,409	0.12
100,000	AutoZone Inc	1.65%	15/01/2031	94,245	0.10
100,000	AvalonBay Communities Inc 'MTN'	2.45%	15/01/2031	102,933	0.11
100,000	Avangrid Inc	3.15%	01/12/2024	104,645	0.11
96,000	Avnet Inc	4.63%	15/04/2026	105,635	0.11
40,000	Baker Hughes Holdings LLC	5.13%	15/09/2040	50,324	0.05
50,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc	3.34%	15/12/2027	53,474	0.06
97,000	Bank of America Corp	4.18%	25/11/2027	106,528	0.11
200,000	Bank of America Corp FRN		20/12/2023	204,225	0.22
40,000	Bank of America Corp FRN		22/04/2025	40,090	0.04
160,000	Bank of America Corp FRN		23/01/2026	168,220	0.18
100,000	Bank of America Corp FRN		20/12/2028	107,074	0.12
250,000	Bank of America Corp FRN		11/03/2032	253,227	0.27
40,000	Bank of America Corp FRN		22/04/2032	40,599	0.04
75,000	Bank of America Corp FRN		22/04/2042	79,087	0.09
50,000	Bank of America Corp FRN		21/07/2052	50,431	0.05
225,000	Bank of America Corp 'GMTN' FRN		23/07/2024	226,931	0.24
100,000	Bank of America Corp 'MTN'	4.00%	22/01/2025	106,841	0.11
100,000	Bank of America Corp 'MTN'	4.25%	22/10/2026	110,541	0.12
100,000	Bank of America Corp 'MTN'	3.25%	21/10/2027	106,276	0.11
100,000	Bank of America Corp 'MTN' FRN		23/07/2024	104,200	0.11
100,000	Bank of America Corp 'MTN' FRN		25/09/2025	98,865	0.11
100,000	Bank of America Corp 'MTN' FRN		19/06/2026	99,031	0.11
65,000	Bank of America Corp 'MTN' FRN		24/10/2026	63,789	0.07
100,000	Bank of America Corp 'MTN' FRN		14/06/2029	99,444	0.11
157,000	Bank of America Corp 'MTN' FRN		07/02/2030	172,941	0.19

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.97%) (continued)					
United States (30 June 2021: 76.34%) (continued)					
100,000	Bank of America Corp 'MTN' FRN		13/02/2031	100,259	0.11
40,000	Bank of America Corp 'MTN' FRN		23/04/2040	46,153	0.05
40,000	Bank of America Corp 'MTN' FRN		19/06/2041	38,458	0.04
48,000	Bank of America Corp 'MTN' FRN		20/01/2048	59,865	0.06
135,000	Bank of America Corp 'MTN' FRN		20/03/2051	162,467	0.17
75,000	Bank of New York Mellon Corp/The 'MTN'	2.20%	16/08/2023	76,693	0.08
100,000	Bank of New York Mellon Corp/The 'MTN'	1.60%	24/04/2025	100,980	0.11
154,000	Bank of New York Mellon Corp/The 'MTN'	3.25%	16/05/2027	165,982	0.18
100,000	Barrick North America Finance LLC	5.70%	30/05/2041	136,460	0.15
50,000	Baxter International Inc	2.60%	15/08/2026	51,973	0.06
100,000	Baxter International Inc	3.95%	01/04/2030	112,101	0.12
50,000	Baxter International Inc '144A'	2.54%	01/02/2032	50,587	0.05
50,000	Bayer US Finance II LLC '144A'	3.38%	15/07/2024	52,194	0.06
50,000	Baylor Scott & White Holdings	2.84%	15/11/2050	50,196	0.05
75,000	Becton Dickinson and Co	3.70%	06/06/2027	81,475	0.09
50,000	Becton Dickinson and Co	4.67%	06/06/2047	63,366	0.07
75,000	Berry Global Inc	1.57%	15/01/2026	73,764	0.08
100,000	Best Buy Co Inc	4.45%	01/10/2028	114,551	0.12
100,000	Biogen Inc	3.15%	01/05/2050	97,640	0.11
67,000	Biogen Inc '144A'	3.25%	15/02/2051	66,393	0.07
40,000	BlackRock Inc	1.90%	28/01/2031	39,426	0.04
100,000	BMW US Capital LLC '144A'	3.80%	06/04/2023	103,660	0.11
100,000	BMW US Capital LLC '144A'	4.15%	09/04/2030	113,822	0.12
100,000	Boston Properties LP	3.65%	01/02/2026	107,095	0.12
66,000	Boston Properties LP	3.25%	30/01/2031	69,213	0.07
50,000	Boston Scientific Corp	2.65%	01/06/2030	50,884	0.05
50,000	Bristol-Myers Squibb Co	2.75%	15/02/2023	50,999	0.05
75,000	Bristol-Myers Squibb Co	2.90%	26/07/2024	78,081	0.08
100,000	Bristol-Myers Squibb Co	3.45%	15/11/2027	109,216	0.12
30,000	Bristol-Myers Squibb Co	4.13%	15/06/2039	34,877	0.04

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.97%) (continued)					
United States (30 June 2021: 76.34%) (continued)					
100,000	Bristol-Myers Squibb Co	4.25%	26/10/2049	124,910	0.13
100,000	Bristol-Myers Squibb Co	2.55%	13/11/2050	92,570	0.10
50,000	Brixmor Operating Partnership LP	4.13%	15/06/2026	54,253	0.06
75,000	Broadcom Inc	3.46%	15/09/2026	80,034	0.09
160,000	Broadcom Inc	4.11%	15/09/2028	175,701	0.19
40,000	Broadcom Inc	4.75%	15/04/2029	45,587	0.05
100,000	Broadcom Inc	5.00%	15/04/2030	116,676	0.13
60,000	Broadcom Inc	4.15%	15/11/2030	66,526	0.07
140,000	Broadcom Inc	4.30%	15/11/2032	157,731	0.17
50,000	Broadcom Inc '144A'	2.45%	15/02/2031	48,862	0.05
130,000	Broadcom Inc '144A'	2.60%	15/02/2033	125,653	0.14
26,000	Broadcom Inc '144A'	3.47%	15/04/2034	27,145	0.03
75,000	Broadcom Inc '144A'	3.75%	15/02/2051	79,416	0.09
100,000	Brookfield Finance LLC	3.45%	15/04/2050	104,271	0.11
100,000	Brooklyn Union Gas Co/The '144A'	4.50%	10/03/2046	117,426	0.13
25,000	Bunge Ltd Finance Corp	3.75%	25/09/2027	27,186	0.03
101,000	Burlington Northern Santa Fe LLC	4.15%	01/04/2045	122,119	0.13
100,000	Burlington Northern Santa Fe LLC	3.90%	01/08/2046	117,266	0.13
75,000	Burlington Northern Santa Fe LLC	3.05%	15/02/2051	77,972	0.08
100,000	California Institute of Technology	3.65%	01/09/2119	119,036	0.13
150,000	Cameron LNG LLC '144A'	3.70%	15/01/2039	162,238	0.17
25,000	Campbell Soup Co	4.15%	15/03/2028	27,726	0.03
57,000	Campbell Soup Co	4.80%	15/03/2048	71,750	0.08
43,000	Cardinal Health Inc	3.41%	15/06/2027	46,186	0.05
100,000	Caterpillar Financial Services Corp 'MTN'	0.45%	14/09/2023	99,409	0.11
100,000	Caterpillar Financial Services Corp 'MTN'	2.15%	08/11/2024	102,533	0.11
100,000	Caterpillar Financial Services Corp 'MTN'	0.80%	13/11/2025	98,031	0.11
100,000	Caterpillar Inc	2.60%	09/04/2030	104,641	0.11
51,000	Caterpillar Inc	3.80%	15/08/2042	59,370	0.06
150,000	Caterpillar Inc	3.25%	19/09/2049	164,495	0.18

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.97%) (continued)					
United States (30 June 2021: 76.34%) (continued)					
50,000	CF Industries Inc	4.95%	01/06/2043	60,136	0.06
50,000	CF Industries Inc '144A'	4.50%	01/12/2026	55,710	0.06
30,000	Charles Schwab Corp/The	0.75%	18/03/2024	29,904	0.03
100,000	Charles Schwab Corp/The	0.90%	11/03/2026	97,478	0.10
100,000	Charles Schwab Corp/The	3.30%	01/04/2027	107,516	0.12
100,000	Charles Schwab Corp/The	3.20%	25/01/2028	107,575	0.12
75,000	Charles Schwab Corp/The	1.65%	11/03/2031	72,040	0.08
40,000	Charter Communications Operating LLC / Charter Communications Operating Capital	4.46%	23/07/2022	40,581	0.04
25,000	Charter Communications Operating LLC / Charter Communications Operating Capital	4.91%	23/07/2025	27,665	0.03
100,000	Charter Communications Operating LLC / Charter Communications Operating Capital	4.20%	15/03/2028	109,877	0.12
70,000	Charter Communications Operating LLC / Charter Communications Operating Capital	3.50%	01/06/2041	68,338	0.07
92,000	Charter Communications Operating LLC / Charter Communications Operating Capital	6.48%	23/10/2045	126,824	0.14
50,000	Charter Communications Operating LLC / Charter Communications Operating Capital	3.90%	01/06/2052	50,000	0.05
125,000	Cheniere Corpus Christi Holdings LLC	7.00%	30/06/2024	138,925	0.15
50,000	Cheniere Corpus Christi Holdings LLC	5.13%	30/06/2027	56,705	0.06
100,000	Chevron Phillips Chemical Co LLC / Chevron Phillips Chemical Co LP '144A'	3.40%	01/12/2026	107,386	0.12
30,000	Chubb Corp/The	6.50%	15/05/2038	45,131	0.05
50,000	Chubb INA Holdings Inc	3.35%	15/05/2024	52,743	0.06
125,000	Chubb INA Holdings Inc	4.35%	03/11/2045	156,909	0.17
50,000	Cigna Corp	3.00%	15/07/2023	51,458	0.06
100,000	Cigna Corp	3.25%	15/04/2025	105,066	0.11
50,000	Cigna Corp	3.40%	01/03/2027	53,760	0.06
75,000	Cigna Corp	4.38%	15/10/2028	85,355	0.09
50,000	Cigna Corp	4.80%	15/08/2038	61,301	0.07
150,000	Cigna Corp	4.90%	15/12/2048	192,201	0.21
50,000	Cisco Systems Inc/Delaware	2.60%	28/02/2023	51,160	0.06
25,000	Cisco Systems Inc/Delaware	3.63%	04/03/2024	26,440	0.03
77,000	Cisco Systems Inc/Delaware	5.90%	15/02/2039	110,869	0.12
100,000	Citadel LP '144A'	4.88%	15/01/2027	106,642	0.11

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.97%) (continued)					
United States (30 June 2021: 76.34%) (continued)					
100,000	Citigroup Inc	3.75%	16/06/2024	106,274	0.11
100,000	Citigroup Inc	4.40%	10/06/2025	108,690	0.12
100,000	Citigroup Inc	4.13%	25/07/2028	110,021	0.12
30,000	Citigroup Inc	6.63%	15/06/2032	39,865	0.04
66,000	Citigroup Inc	8.13%	15/07/2039	112,138	0.12
100,000	Citigroup Inc	6.68%	13/09/2043	150,174	0.16
66,000	Citigroup Inc	4.75%	18/05/2046	81,701	0.09
50,000	Citigroup Inc	4.65%	23/07/2048	64,342	0.07
22,000	Citigroup Inc FRN		15/05/2024	22,243	0.02
72,000	Citigroup Inc FRN		17/05/2024	72,746	0.08
130,000	Citigroup Inc FRN		01/07/2026	132,819	0.14
125,000	Citigroup Inc FRN		10/01/2028	135,716	0.15
100,000	Citigroup Inc FRN		31/03/2031	114,113	0.12
100,000	Citigroup Inc FRN		01/05/2032	101,288	0.11
100,000	Citrix Systems Inc	3.30%	01/03/2030	101,899	0.11
30,000	CME Group Inc	5.30%	15/09/2043	41,995	0.05
100,000	CNA Financial Corp	3.45%	15/08/2027	107,670	0.12
100,000	Coca-Cola Co/The	2.50%	01/06/2040	100,022	0.11
20,000	Coca-Cola Co/The	2.75%	01/06/2060	19,960	0.02
42,000	Colonial Enterprises Inc '144A'	3.25%	15/05/2030	44,349	0.05
100,000	Comcast Corp	3.38%	15/02/2025	106,099	0.11
50,000	Comcast Corp	3.30%	01/02/2027	53,824	0.06
100,000	Comcast Corp	3.15%	15/02/2028	107,535	0.12
100,000	Comcast Corp	1.50%	15/02/2031	93,890	0.10
134,000	Comcast Corp	3.90%	01/03/2038	151,887	0.16
50,000	Comcast Corp	4.70%	15/10/2048	64,324	0.07
89,000	Comcast Corp '144A'	2.94%	01/11/2056	86,139	0.09
50,000	Commonwealth Edison Co	2.55%	15/06/2026	52,320	0.06
150,000	Commonwealth Edison Co	3.75%	15/08/2047	172,378	0.19
100,000	Conagra Brands Inc	4.30%	01/05/2024	106,350	0.11

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.97%) (continued)					
United States (30 June 2021: 76.34%) (continued)					
46,000	Conagra Brands Inc	5.40%	01/11/2048	62,130	0.07
100,000	Connecticut Light and Power Co/The	4.00%	01/04/2048	120,496	0.13
50,000	Consolidated Edison Co of New York Inc	4.45%	15/03/2044	58,958	0.06
100,000	Consolidated Edison Co of New York Inc	3.95%	01/04/2050	114,558	0.12
125,000	Consolidated Edison Co of New York Inc	3.00%	01/12/2060	117,389	0.13
100,000	Constellation Brands Inc	3.50%	09/05/2027	107,524	0.12
100,000	Constellation Brands Inc	3.15%	01/08/2029	104,910	0.11
100,000	Constellation Brands Inc	4.50%	09/05/2047	120,554	0.13
50,000	Corning Inc	5.35%	15/11/2048	68,623	0.07
100,000	Cox Communications Inc '144A'	3.50%	15/08/2027	107,769	0.12
25,000	Crown Castle International Corp	4.00%	01/03/2027	27,336	0.03
100,000	Crown Castle International Corp	3.65%	01/09/2027	107,711	0.12
40,000	Crown Castle International Corp	2.25%	15/01/2031	38,969	0.04
100,000	CSX Corp	4.25%	15/03/2029	112,864	0.12
50,000	CSX Corp	3.80%	01/11/2046	56,653	0.06
100,000	CVS Health Corp	3.63%	01/04/2027	108,119	0.12
100,000	CVS Health Corp	3.25%	15/08/2029	106,852	0.11
100,000	CVS Health Corp	1.75%	21/08/2030	95,451	0.10
115,000	CVS Health Corp	4.78%	25/03/2038	140,214	0.15
90,000	CVS Health Corp	2.70%	21/08/2040	86,375	0.09
150,000	Daimler Finance North America LLC '144A'	3.40%	22/02/2022	150,612	0.16
150,000	Daimler Finance North America LLC '144A'	3.25%	01/08/2024	156,984	0.17
150,000	Daimler Finance North America LLC '144A'	3.45%	06/01/2027	161,843	0.17
100,000	Deere & Co	2.75%	15/04/2025	104,389	0.11
100,000	Dell International LLC / EMC Corp	5.30%	01/10/2029	118,851	0.13
100,000	Dell International LLC / EMC Corp	6.20%	15/07/2030	125,815	0.14
45,000	Dell International LLC / EMC Corp	8.10%	15/07/2036	68,903	0.07
100,000	DENTSPLY SIRONA Inc	3.25%	01/06/2030	105,622	0.11
75,000	Devon Energy Corp	5.60%	15/07/2041	94,377	0.10
100,000	Digital Realty Trust LP	3.70%	15/08/2027	108,696	0.12

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.97%) (continued)					
United States (30 June 2021: 76.34%) (continued)					
100,000	Discovery Communications LLC	2.95%	20/03/2023	102,179	0.11
100,000	Discovery Communications LLC	5.20%	20/09/2047	123,537	0.13
25,000	Discovery Communications LLC	4.65%	15/05/2050	29,254	0.03
25,000	Discovery Communications LLC	4.00%	15/09/2055	26,336	0.03
50,000	Dollar General Corp	4.13%	03/04/2050	58,174	0.06
75,000	Dow Chemical Co/The	4.38%	15/11/2042	89,182	0.10
25,000	Dow Chemical Co/The	3.60%	15/11/2050	27,108	0.03
100,000	Eastman Chemical Co	4.50%	01/12/2028	114,776	0.12
172,000	Eaton Corp	2.75%	02/11/2022	174,700	0.19
75,000	eBay Inc	3.60%	05/06/2027	81,350	0.09
50,000	Ecolab Inc	4.80%	24/03/2030	59,781	0.06
100,000	Edison International	3.55%	15/11/2024	104,873	0.11
100,000	Eli Lilly & Co	2.25%	15/05/2050	92,055	0.10
165,000	EMD Finance LLC '144A'	3.25%	19/03/2025	173,022	0.19
100,000	Emerson Electric Co	1.95%	15/10/2030	98,445	0.11
50,000	Enterprise Products Operating LLC	3.75%	15/02/2025	53,212	0.06
50,000	Enterprise Products Operating LLC	4.15%	16/10/2028	56,195	0.06
40,000	Enterprise Products Operating LLC	2.80%	31/01/2030	41,670	0.04
100,000	Enterprise Products Operating LLC	5.95%	01/02/2041	132,905	0.14
47,000	Enterprise Products Operating LLC	4.25%	15/02/2048	53,721	0.06
48,000	Enterprise Products Operating LLC	4.20%	31/01/2050	54,656	0.06
69,000	Enterprise Products Operating LLC	3.20%	15/02/2052	67,902	0.07
100,000	Enterprise Products Operating LLC FRN		16/08/2077	93,806	0.10
25,000	EOG Resources Inc	4.15%	15/01/2026	27,365	0.03
50,000	EOG Resources Inc	4.95%	15/04/2050	67,960	0.07
100,000	Equinix Inc	2.63%	18/11/2024	103,211	0.11
75,000	Equitable Holdings Inc	4.35%	20/04/2028	84,016	0.09
75,000	Equitable Holdings Inc	5.00%	20/04/2048	95,068	0.10
50,000	ERAC USA Finance LLC '144A'	3.85%	15/11/2024	53,203	0.06
50,000	ERAC USA Finance LLC '144A'	7.00%	15/10/2037	73,838	0.08

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.97%) (continued)					
United States (30 June 2021: 76.34%) (continued)					
40,000	Essex Portfolio LP	2.65%	15/03/2032	40,306	0.04
51,000	Exelon Corp	5.10%	15/06/2045	66,292	0.07
164,000	Exelon Generation Co LLC	4.25%	15/06/2022	164,875	0.18
100,000	Farmers Exchange Capital III '144A' FRN		15/10/2054	120,291	0.13
20,000	Federal Realty Investment Trust	4.50%	01/12/2044	23,928	0.03
30,000	FedEx Corp	3.40%	15/02/2028	32,469	0.03
150,000	FedEx Corp	4.10%	15/04/2043	168,880	0.18
40,000	FedEx Corp	4.10%	01/02/2045	44,700	0.05
100,000	Fifth Third Bancorp	1.63%	05/05/2023	100,992	0.11
90,000	Fifth Third Bancorp	2.55%	05/05/2027	92,919	0.10
100,000	Fiserv Inc	3.50%	01/10/2022	101,572	0.11
100,000	Fiserv Inc	2.75%	01/07/2024	103,158	0.11
100,000	Fiserv Inc	3.50%	01/07/2029	107,587	0.12
100,000	Five Corners Funding Trust II '144A'	2.85%	15/05/2030	103,231	0.11
43,000	Florida Gas Transmission Co LLC '144A'	2.55%	01/07/2030	43,370	0.05
49,000	Fox Corp	5.58%	25/01/2049	66,617	0.07
25,000	General Mills Inc	4.20%	17/04/2028	27,954	0.03
25,000	General Motors Co	6.13%	01/10/2025	28,727	0.03
75,000	General Motors Co	6.25%	02/10/2043	102,787	0.11
125,000	General Motors Financial Co Inc	3.70%	09/05/2023	128,769	0.14
40,000	General Motors Financial Co Inc	4.15%	19/06/2023	41,615	0.04
75,000	General Motors Financial Co Inc	3.95%	13/04/2024	78,996	0.09
100,000	General Motors Financial Co Inc	4.35%	17/01/2027	110,037	0.12
90,000	Georgia Power Co	4.30%	15/03/2042	103,062	0.11
40,000	Georgia-Pacific LLC '144A'	1.75%	30/09/2025	40,195	0.04
40,000	Gilead Sciences Inc	3.65%	01/03/2026	43,147	0.05
100,000	Gilead Sciences Inc	1.65%	01/10/2030	95,941	0.10
100,000	Gilead Sciences Inc	4.00%	01/09/2036	115,212	0.12
69,000	Gilead Sciences Inc	5.65%	01/12/2041	95,030	0.10
100,000	Gilead Sciences Inc	4.50%	01/02/2045	122,453	0.13

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.97%) (continued)					
United States (30 June 2021: 76.34%) (continued)					
125,000	GlaxoSmithKline Capital Inc	2.80%	18/03/2023	128,111	0.14
50,000	Global Payments Inc	2.90%	15/05/2030	50,891	0.05
100,000	Goldman Sachs Group Inc/The	3.20%	23/02/2023	102,544	0.11
140,000	Goldman Sachs Group Inc/The	3.50%	01/04/2025	148,212	0.16
100,000	Goldman Sachs Group Inc/The	4.25%	21/10/2025	109,005	0.12
100,000	Goldman Sachs Group Inc/The	3.85%	26/01/2027	107,635	0.12
75,000	Goldman Sachs Group Inc/The	2.60%	07/02/2030	75,993	0.08
100,000	Goldman Sachs Group Inc/The	6.75%	01/10/2037	141,575	0.15
50,000	Goldman Sachs Group Inc/The	6.25%	01/02/2041	72,686	0.08
50,000	Goldman Sachs Group Inc/The	4.75%	21/10/2045	64,656	0.07
40,000	Goldman Sachs Group Inc/The FRN		23/02/2023	40,156	0.04
40,000	Goldman Sachs Group Inc/The FRN		05/06/2023	40,338	0.04
70,000	Goldman Sachs Group Inc/The FRN		05/06/2023	70,352	0.08
40,000	Goldman Sachs Group Inc/The FRN		24/07/2023	40,114	0.04
100,000	Goldman Sachs Group Inc/The FRN		17/11/2023	99,719	0.11
75,000	Goldman Sachs Group Inc/The FRN		05/06/2028	81,085	0.09
75,000	Goldman Sachs Group Inc/The FRN		23/04/2029	81,566	0.09
100,000	Goldman Sachs Group Inc/The FRN		01/05/2029	111,297	0.12
40,000	Goldman Sachs Group Inc/The FRN		27/01/2032	38,219	0.04
100,000	Goldman Sachs Group Inc/The FRN		21/07/2032	98,745	0.11
100,000	Goldman Sachs Group Inc/The FRN		21/10/2032	100,675	0.11
50,000	Goldman Sachs Group Inc/The FRN		23/04/2039	59,622	0.06
40,000	Goldman Sachs Group Inc/The FRN		22/04/2042	41,470	0.04
250,000	Goldman Sachs Group Inc/The 'GMTN' FRN		28/10/2027	262,813	0.28
40,000	Goldman Sachs Group Inc/The 'MTN' FRN		29/11/2023	40,832	0.04
50,000	Great-West Lifeco Finance 2018 LP '144A'	4.58%	17/05/2048	63,679	0.07
50,000	Halliburton Co	3.80%	15/11/2025	53,870	0.06
50,000	Halliburton Co	7.45%	15/09/2039	73,942	0.08
50,000	Halliburton Co	4.75%	01/08/2043	57,608	0.06
20,000	Hartford Financial Services Group Inc/The	2.80%	19/08/2029	20,891	0.02

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.97%) (continued)					
United States (30 June 2021: 76.34%) (continued)					
50,000	Hartford Financial Services Group Inc/The '144A' FRN		12/02/2047	47,875	0.05
50,000	HCA Inc	5.00%	15/03/2024	54,011	0.06
100,000	HCA Inc	5.25%	15/06/2026	112,966	0.12
50,000	HCA Inc	5.13%	15/06/2039	61,860	0.07
25,000	HCA Inc	5.25%	15/06/2049	32,294	0.03
140,000	Hess Corp	4.30%	01/04/2027	153,412	0.17
101,000	Hewlett Packard Enterprise Co	6.35%	15/10/2045	135,333	0.15
100,000	Home Depot Inc/The	1.38%	15/03/2031	94,568	0.10
82,000	Home Depot Inc/The	4.20%	01/04/2043	98,982	0.11
100,000	Home Depot Inc/The	3.35%	15/04/2050	109,788	0.12
100,000	Hormel Foods Corp	1.80%	11/06/2030	98,263	0.11
70,000	HP Inc	3.00%	17/06/2027	73,792	0.08
25,000	HP Inc	6.00%	15/09/2041	33,332	0.04
153,000	Humana Inc	3.85%	01/10/2024	162,469	0.17
40,000	Hyundai Capital America '144A'	5.75%	06/04/2023	42,238	0.05
40,000	Hyundai Capital America '144A'	1.25%	18/09/2023	39,971	0.04
100,000	Hyundai Capital America '144A'	1.80%	15/10/2025	99,698	0.11
40,000	Hyundai Capital America '144A'	2.38%	15/10/2027	39,811	0.04
25,000	Hyundai Capital America '144A'	6.38%	08/04/2030	31,456	0.03
80,000	Intel Corp	2.70%	15/12/2022	81,677	0.09
40,000	Intel Corp	3.40%	25/03/2025	42,757	0.05
100,000	Intel Corp	3.70%	29/07/2025	108,334	0.12
100,000	Intel Corp	2.00%	12/08/2031	98,483	0.11
70,000	Intel Corp	4.60%	25/03/2040	87,194	0.09
50,000	Intel Corp	4.10%	19/05/2046	59,345	0.06
25,000	Intel Corp	4.75%	25/03/2050	33,204	0.04
100,000	Intel Corp	3.05%	12/08/2051	102,196	0.11
25,000	Intel Corp	4.95%	25/03/2060	35,184	0.04
50,000	Intercontinental Exchange Inc	4.00%	15/10/2023	52,656	0.06
50,000	Intercontinental Exchange Inc	2.10%	15/06/2030	49,616	0.05

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.97%) (continued)					
United States (30 June 2021: 76.34%) (continued)					
50,000	Intercontinental Exchange Inc	4.25%	21/09/2048	62,310	0.07
150,000	International Business Machines Corp	2.50%	27/01/2022	150,198	0.16
100,000	International Business Machines Corp	3.63%	12/02/2024	105,360	0.11
100,000	International Business Machines Corp	3.45%	19/02/2026	106,990	0.12
40,000	International Business Machines Corp	5.88%	29/11/2032	52,789	0.06
100,000	International Business Machines Corp	4.25%	15/05/2049	120,720	0.13
40,000	International Flavors & Fragrances Inc '144A'	1.23%	01/10/2025	39,203	0.04
190,000	International Flavors & Fragrances Inc '144A'	2.30%	01/11/2030	186,930	0.20
70,000	International Lease Finance Corp	5.88%	15/08/2022	72,132	0.08
60,000	International Paper Co	7.30%	15/11/2039	92,259	0.10
75,000	International Paper Co	4.80%	15/06/2044	94,633	0.10
40,000	Interpublic Group of Cos Inc/The	3.38%	01/03/2041	41,120	0.04
100,000	Intuit Inc	0.65%	15/07/2023	99,709	0.11
100,000	J M Smucker Co/The	2.38%	15/03/2030	100,436	0.11
75,000	Jefferies Group LLC / Jefferies Group Capital Finance Inc	4.15%	23/01/2030	83,276	0.09
100,000	John Deere Capital Corp	1.45%	15/01/2031	95,114	0.10
75,000	John Deere Capital Corp 'MTN'	2.45%	09/01/2030	77,260	0.08
50,000	Johnson & Johnson	2.95%	03/03/2027	53,589	0.06
100,000	Johnson & Johnson	2.10%	01/09/2040	94,089	0.10
97,000	Johnson & Johnson	3.50%	15/01/2048	111,864	0.12
100,000	Johnson & Johnson	2.25%	01/09/2050	93,372	0.10
150,000	JPMorgan Chase & Co	3.20%	25/01/2023	154,082	0.17
50,000	JPMorgan Chase & Co	3.88%	10/09/2024	53,179	0.06
100,000	JPMorgan Chase & Co	3.13%	23/01/2025	105,351	0.11
42,000	JPMorgan Chase & Co	2.95%	01/10/2026	44,252	0.05
100,000	JPMorgan Chase & Co	7.63%	15/10/2026	125,929	0.14
100,000	JPMorgan Chase & Co	4.13%	15/12/2026	109,927	0.12
50,000	JPMorgan Chase & Co	8.00%	29/04/2027	64,762	0.07
100,000	JPMorgan Chase & Co	4.25%	01/10/2027	111,982	0.12
100,000	JPMorgan Chase & Co	3.63%	01/12/2027	107,790	0.12

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.97%) (continued)					
United States (30 June 2021: 76.34%) (continued)					
200,000	JPMorgan Chase & Co	5.60%	15/07/2041	277,193	0.30
40,000	JPMorgan Chase & Co	5.40%	06/01/2042	54,691	0.06
50,000	JPMorgan Chase & Co	5.63%	16/08/2043	69,499	0.07
225,000	JPMorgan Chase & Co FRN		15/01/2023	225,198	0.24
75,000	JPMorgan Chase & Co FRN		25/04/2023	75,174	0.08
40,000	JPMorgan Chase & Co FRN		24/10/2023	40,294	0.04
100,000	JPMorgan Chase & Co FRN		23/04/2024	103,447	0.11
100,000	JPMorgan Chase & Co FRN		23/07/2024	100,808	0.11
125,000	JPMorgan Chase & Co FRN		01/03/2025	130,311	0.14
100,000	JPMorgan Chase & Co FRN		15/10/2025	102,459	0.11
100,000	JPMorgan Chase & Co FRN		13/03/2026	101,270	0.11
100,000	JPMorgan Chase & Co FRN		22/04/2026	101,628	0.11
100,000	JPMorgan Chase & Co FRN		19/11/2026	97,381	0.10
40,000	JPMorgan Chase & Co FRN		22/04/2027	39,695	0.04
125,000	JPMorgan Chase & Co FRN		01/02/2028	135,491	0.15
50,000	JPMorgan Chase & Co FRN		01/06/2029	49,680	0.05
100,000	JPMorgan Chase & Co FRN		15/10/2030	102,703	0.11
100,000	JPMorgan Chase & Co FRN		04/02/2032	96,170	0.10
175,000	JPMorgan Chase & Co FRN		22/04/2032	176,806	0.19
40,000	JPMorgan Chase & Co FRN		24/07/2038	45,368	0.05
40,000	JPMorgan Chase & Co FRN		22/04/2041	41,509	0.04
40,000	JPMorgan Chase & Co FRN		22/04/2042	41,643	0.04
54,000	JPMorgan Chase & Co FRN		22/02/2048	66,498	0.07
80,000	JPMorgan Chase & Co FRN		15/11/2048	94,457	0.10
75,000	JPMorgan Chase & Co FRN		22/04/2051	77,616	0.08
75,000	JPMorgan Chase & Co FRN		22/04/2052	80,714	0.09
40,000	Kellogg Co	3.40%	15/11/2027	43,042	0.05
40,000	Kellogg Co	2.10%	01/06/2030	39,256	0.04
50,000	Keurig Dr Pepper Inc	4.60%	25/05/2028	56,928	0.06
68,000	Keurig Dr Pepper Inc	3.20%	01/05/2030	72,050	0.08

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.97%) (continued)					
United States (30 June 2021: 76.34%) (continued)					
60,000	Keurig Dr Pepper Inc	5.09%	25/05/2048	78,692	0.08
250,000	KeyBank NA/Cleveland OH 'BKNT'	3.40%	20/05/2026	266,132	0.29
100,000	Keysight Technologies Inc	3.00%	30/10/2029	104,914	0.11
100,000	KeySpan Gas East Corp '144A'	2.74%	15/08/2026	102,197	0.11
100,000	Kimberly-Clark Corp	3.95%	01/11/2028	113,176	0.12
100,000	Kimberly-Clark Corp	3.20%	25/04/2029	108,035	0.12
100,000	Kimberly-Clark Corp	3.10%	26/03/2030	108,036	0.12
50,000	Kimberly-Clark Corp	6.63%	01/08/2037	75,484	0.08
50,000	Kimco Realty Corp	2.70%	01/10/2030	50,935	0.05
100,000	Kinder Morgan Inc	4.30%	01/06/2025	108,189	0.12
40,000	Kinder Morgan Inc	2.00%	15/02/2031	38,142	0.04
126,000	Kinder Morgan Inc	5.30%	01/12/2034	151,844	0.16
150,000	Kinder Morgan Inc 'GMTN'	7.75%	15/01/2032	211,071	0.23
50,000	KLA Corp	3.30%	01/03/2050	53,505	0.06
100,000	Kohl's Corp	3.38%	01/05/2031	102,304	0.11
70,000	Kroger Co/The	4.65%	15/01/2048	87,354	0.09
50,000	L3Harris Technologies Inc	1.80%	15/01/2031	47,658	0.05
30,000	Laboratory Corp of America Holdings	3.25%	01/09/2024	31,350	0.03
50,000	Laboratory Corp of America Holdings	3.60%	01/09/2027	53,818	0.06
20,000	Laboratory Corp of America Holdings	2.95%	01/12/2029	20,995	0.02
20,000	Laboratory Corp of America Holdings	4.70%	01/02/2045	24,526	0.03
50,000	Lam Research Corp	3.75%	15/03/2026	54,635	0.06
50,000	Lam Research Corp	4.88%	15/03/2049	67,813	0.07
100,000	Las Vegas Sands Corp	3.20%	08/08/2024	101,922	0.11
41,000	Lear Corp	3.80%	15/09/2027	44,729	0.05
100,000	Level 3 Financing Inc '144A'	3.40%	01/03/2027	103,745	0.11
100,000	Level 3 Financing Inc '144A'	3.88%	15/11/2029	102,250	0.11
100,000	Liberty Mutual Group Inc '144A'	4.25%	15/06/2023	104,466	0.11
170,000	Liberty Mutual Group Inc '144A'	4.57%	01/02/2029	195,900	0.21
100,000	Lincoln National Corp	3.40%	15/01/2031	108,433	0.12

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.97%) (continued)					
United States (30 June 2021: 76.34%) (continued)					
75,000	Linde Inc/CT	3.20%	30/01/2026	80,124	0.09
100,000	Lowe's Cos Inc	1.70%	15/10/2030	95,215	0.10
55,000	Lowe's Cos Inc	4.05%	03/05/2047	63,602	0.07
40,000	Magellan Midstream Partners LP	3.25%	01/06/2030	42,127	0.05
52,000	Magellan Midstream Partners LP	3.95%	01/03/2050	55,186	0.06
250,000	Manufacturers & Traders Trust Co 'BKNT'	3.40%	17/08/2027	268,736	0.29
69,000	Marathon Oil Corp	4.40%	15/07/2027	75,867	0.08
50,000	Marathon Oil Corp	6.80%	15/03/2032	64,615	0.07
45,000	Marathon Oil Corp	5.20%	01/06/2045	53,975	0.06
230,000	Marathon Petroleum Corp	3.63%	15/09/2024	242,115	0.26
75,000	Marathon Petroleum Corp	4.70%	01/05/2025	81,914	0.09
75,000	Markel Corp	4.15%	17/09/2050	87,161	0.09
6,000	Marriott International Inc/MD	5.75%	01/05/2025	6,743	0.01
100,000	Marsh & McLennan Cos Inc	2.25%	15/11/2030	99,898	0.11
30,000	Marsh & McLennan Cos Inc	4.75%	15/03/2039	37,697	0.04
50,000	Martin Marietta Materials Inc	2.40%	15/07/2031	49,744	0.05
100,000	Marvell Technology Inc	1.65%	15/04/2026	98,924	0.11
25,000	Masco Corp	1.50%	15/02/2028	24,228	0.03
100,000	Massachusetts Mutual Life Insurance Co '144A'	3.38%	15/04/2050	106,433	0.11
40,000	Massachusetts Mutual Life Insurance Co '144A'	3.73%	15/10/2070	44,514	0.05
75,000	Mastercard Inc	3.30%	26/03/2027	81,256	0.09
100,000	Mastercard Inc	3.35%	26/03/2030	110,104	0.12
71,000	Mastercard Inc	3.80%	21/11/2046	84,063	0.09
11,000	Mastercard Inc	2.95%	15/03/2051	11,438	0.01
40,000	McCormick & Co Inc/MD	3.40%	15/08/2027	43,072	0.05
70,000	McCormick & Co Inc/MD	2.50%	15/04/2030	70,874	0.08
100,000	McDonald's Corp 'MTN'	3.38%	26/05/2025	106,205	0.11
80,000	McDonald's Corp 'MTN'	4.60%	26/05/2045	99,593	0.11
26,000	Mead Johnson Nutrition Co	4.13%	15/11/2025	28,370	0.03
50,000	Merck & Co Inc	2.80%	18/05/2023	51,492	0.06

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.97%) (continued)					
United States (30 June 2021: 76.34%) (continued)					
50,000	Merck & Co Inc	0.75%	24/02/2026	48,890	0.05
60,000	Merck & Co Inc	3.90%	07/03/2039	70,426	0.08
75,000	Merck & Co Inc	3.70%	10/02/2045	85,860	0.09
75,000	Merck & Co Inc	2.75%	10/12/2051	74,124	0.08
40,000	MetLife Inc	4.55%	23/03/2030	47,382	0.05
25,000	MetLife Inc	4.13%	13/08/2042	29,618	0.03
100,000	MetLife Inc	4.05%	01/03/2045	118,645	0.13
100,000	MetLife Inc '144A'	9.25%	08/04/2038	149,812	0.16
150,000	Metropolitan Life Global Funding I '144A'	3.45%	18/12/2026	162,175	0.17
90,000	Microchip Technology Inc	4.33%	01/06/2023	93,754	0.10
100,000	Microsoft Corp	2.65%	03/11/2022	101,538	0.11
50,000	Microsoft Corp	3.63%	15/12/2023	52,471	0.06
100,000	Microsoft Corp	2.40%	08/08/2026	104,003	0.11
65,000	Microsoft Corp	4.20%	03/11/2035	79,654	0.09
40,000	Microsoft Corp	3.45%	08/08/2036	45,588	0.05
35,000	Microsoft Corp	4.10%	06/02/2037	42,503	0.05
70,000	Microsoft Corp	3.50%	15/11/2042	79,506	0.09
200,000	Microsoft Corp	2.53%	01/06/2050	194,708	0.21
35,000	Microsoft Corp	2.92%	17/03/2052	36,900	0.04
43,000	MidAmerican Energy Co	3.65%	15/04/2029	47,321	0.05
150,000	Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd '144A'	6.50%	20/06/2027	160,286	0.17
90,000	Molson Coors Beverage Co	4.20%	15/07/2046	100,650	0.11
70,000	Mondelez International Inc	1.50%	04/05/2025	70,016	0.08
50,000	Moody's Corp	2.55%	18/08/2060	43,951	0.05
150,000	Morgan Stanley	2.75%	19/05/2022	151,310	0.16
100,000	Morgan Stanley	5.00%	24/11/2025	112,065	0.12
70,000	Morgan Stanley	4.38%	22/01/2047	87,870	0.09
100,000	Morgan Stanley FRN		22/07/2028	107,861	0.12
150,000	Morgan Stanley FRN		22/04/2039	180,886	0.19
100,000	Morgan Stanley 'GMTN'	3.70%	23/10/2024	106,571	0.11

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.97%) (continued)					
United States (30 June 2021: 76.34%) (continued)					
125,000	Morgan Stanley 'GMTN'	4.00%	23/07/2025	135,599	0.15
40,000	Morgan Stanley 'GMTN'	3.88%	27/01/2026	43,463	0.05
100,000	Morgan Stanley 'GMTN'	4.35%	08/09/2026	110,544	0.12
125,000	Morgan Stanley 'GMTN' FRN		08/05/2024	126,608	0.14
50,000	Morgan Stanley 'GMTN' FRN		20/07/2027	49,182	0.05
100,000	Morgan Stanley 'GMTN' FRN		24/01/2029	108,807	0.12
100,000	Morgan Stanley 'GMTN' FRN		23/01/2030	113,938	0.12
100,000	Morgan Stanley 'GMTN' FRN		21/07/2032	97,710	0.11
50,000	Morgan Stanley 'GMTN' FRN		24/03/2051	74,808	0.08
75,000	Morgan Stanley 'MTN'	3.13%	27/07/2026	79,409	0.09
100,000	Morgan Stanley 'MTN' FRN		25/01/2024	99,656	0.11
40,000	Motorola Solutions Inc	4.60%	23/02/2028	45,177	0.05
75,000	MPLX LP	4.25%	01/12/2027	83,043	0.09
50,000	MPLX LP	2.65%	15/08/2030	49,788	0.05
50,000	MPLX LP	5.50%	15/02/2049	64,069	0.07
75,000	Mylan Inc	4.55%	15/04/2028	84,138	0.09
121,000	Narragansett Electric Co/The '144A'	3.40%	09/04/2030	129,550	0.14
100,000	Nasdaq Inc	1.65%	15/01/2031	93,283	0.10
100,000	NBCUniversal Media LLC	4.45%	15/01/2043	119,900	0.13
150,000	Nestle Holdings Inc '144A'	3.90%	24/09/2038	176,150	0.19
100,000	Nestle Holdings Inc 'EMTN'	3.13%	22/03/2023	102,836	0.11
25,000	New York and Presbyterian Hospital/The	4.02%	01/08/2045	30,551	0.03
75,000	New York Life Global Funding '144A'	2.90%	17/01/2024	77,869	0.08
50,000	New York Life Global Funding '144A'	1.85%	01/08/2031	48,432	0.05
50,000	New York Life Insurance Co '144A'	6.75%	15/11/2039	75,449	0.08
100,000	Newmont Corp	6.25%	01/10/2039	140,052	0.15
100,000	NIKE Inc	3.25%	27/03/2040	109,141	0.12
35,000	Nordstrom Inc	5.00%	15/01/2044	32,736	0.04
50,000	Norfolk Southern Corp	3.80%	01/08/2028	55,291	0.06
50,000	Norfolk Southern Corp	4.05%	15/08/2052	59,932	0.06

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.97%) (continued)					
United States (30 June 2021: 76.34%) (continued)					
75,000	Northern Trust Corp	1.95%	01/05/2030	74,462	0.08
76,000	Northwestern Mutual Life Insurance Co/The '144A'	3.45%	30/03/2051	81,444	0.09
164,000	Novartis Capital Corp	1.75%	14/02/2025	166,607	0.18
40,000	Novartis Capital Corp	2.00%	14/02/2027	40,635	0.04
100,000	Novartis Capital Corp	2.75%	14/08/2050	101,013	0.11
100,000	NSTAR Electric Co	3.20%	15/05/2027	107,051	0.12
25,000	NVIDIA Corp	2.85%	01/04/2030	26,544	0.03
100,000	NVIDIA Corp	3.50%	01/04/2040	112,873	0.12
15,000	NVIDIA Corp	3.70%	01/04/2060	17,787	0.02
75,000	Office Properties Income Trust	4.50%	01/02/2025	79,250	0.09
16,000	Omega Healthcare Investors Inc	4.38%	01/08/2023	16,670	0.02
100,000	Omega Healthcare Investors Inc	3.38%	01/02/2031	100,841	0.11
100,000	Oncor Electric Delivery Co LLC	3.10%	15/09/2049	105,126	0.11
40,000	ONEOK Inc	2.75%	01/09/2024	41,174	0.04
100,000	ONEOK Inc	6.35%	15/01/2031	125,561	0.14
50,000	ONEOK Inc	4.95%	13/07/2047	58,547	0.06
40,000	ONEOK Partners LP	6.13%	01/02/2041	51,022	0.05
40,000	Oracle Corp	2.50%	15/05/2022	40,166	0.04
50,000	Oracle Corp	2.63%	15/02/2023	50,941	0.05
50,000	Oracle Corp	2.40%	15/09/2023	51,079	0.06
75,000	Oracle Corp	2.50%	01/04/2025	76,930	0.08
100,000	Oracle Corp	2.95%	15/05/2025	104,035	0.11
100,000	Oracle Corp	2.65%	15/07/2026	102,809	0.11
100,000	Oracle Corp	2.80%	01/04/2027	103,609	0.11
50,000	Oracle Corp	2.88%	25/03/2031	50,277	0.05
82,000	Oracle Corp	3.90%	15/05/2035	88,684	0.10
250,000	Oracle Corp	3.80%	15/11/2037	261,347	0.28
87,000	Oracle Corp	4.00%	15/07/2046	92,803	0.10
108,000	Oracle Corp	3.60%	01/04/2050	106,049	0.11
190,000	Oracle Corp	3.95%	25/03/2051	196,621	0.21

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.97%) (continued)					
United States (30 June 2021: 76.34%) (continued)					
30,000	Oracle Corp	4.10%	25/03/2061	31,244	0.03
10,000	O'Reilly Automotive Inc	4.20%	01/04/2030	11,314	0.01
25,000	O'Reilly Automotive Inc	1.75%	15/03/2031	23,776	0.03
50,000	Otis Worldwide Corp	2.06%	05/04/2025	50,923	0.05
100,000	Otis Worldwide Corp	3.11%	15/02/2040	102,796	0.11
100,000	Owl Rock Capital Corp	4.25%	15/01/2026	105,334	0.11
100,000	Pacific Gas and Electric Co	3.50%	15/06/2025	103,549	0.11
225,000	Pacific Gas and Electric Co	2.95%	01/03/2026	228,908	0.25
100,000	Pacific Gas and Electric Co	4.50%	01/07/2040	105,084	0.11
97,000	Pacific Gas and Electric Co	4.95%	01/07/2050	106,566	0.11
75,000	PayPal Holdings Inc	2.30%	01/06/2030	76,038	0.08
25,000	Penske Truck Leasing Co Lp / PTL Finance Corp '144A'	4.20%	01/04/2027	27,622	0.03
100,000	PepsiCo Inc	3.60%	01/03/2024	105,161	0.11
50,000	PepsiCo Inc	2.38%	06/10/2026	52,161	0.06
100,000	PepsiCo Inc	2.75%	19/03/2030	105,758	0.11
50,000	PepsiCo Inc	2.75%	21/10/2051	51,285	0.06
100,000	PerkinElmer Inc	3.30%	15/09/2029	106,140	0.11
30,000	Pfizer Inc	2.75%	03/06/2026	31,841	0.03
80,000	Pfizer Inc	2.63%	01/04/2030	83,890	0.09
100,000	Pfizer Inc	2.55%	28/05/2040	98,720	0.11
20,000	Pfizer Inc	4.13%	15/12/2046	24,781	0.03
82,000	Phillips 66	3.90%	15/03/2028	89,026	0.10
40,000	Phillips 66 Partners LP	3.55%	01/10/2026	42,699	0.05
100,000	Phillips 66 Partners LP	3.75%	01/03/2028	107,424	0.12
93,000	Pioneer Natural Resources Co	4.45%	15/01/2026	101,744	0.11
100,000	Plains All American Pipeline LP / PAA Finance Corp	3.80%	15/09/2030	105,358	0.11
100,000	PNC Financial Services Group Inc/The	2.60%	23/07/2026	104,997	0.11
112,000	PNC Financial Services Group Inc/The	2.55%	22/01/2030	114,233	0.12
52,000	Principal Financial Group Inc	3.70%	15/05/2029	57,563	0.06
250,000	Principal Life Global Funding II '144A'	3.00%	18/04/2026	263,213	0.28

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.97%) (continued)					
United States (30 June 2021: 76.34%) (continued)					
50,000	Procter & Gamble Co/The	3.00%	25/03/2030	54,267	0.06
40,000	Procter & Gamble Co/The	3.55%	25/03/2040	46,639	0.05
50,000	Progressive Corp/The	4.20%	15/03/2048	62,443	0.07
100,000	Prologis LP	2.25%	15/04/2030	100,627	0.11
100,000	Prologis LP	1.25%	15/10/2030	93,102	0.10
100,000	Prologis LP	2.13%	15/10/2050	87,111	0.09
109,000	Prudential Financial Inc	3.94%	07/12/2049	128,083	0.14
50,000	Prudential Financial Inc FRN		15/09/2042	50,960	0.05
230,000	Prudential Financial Inc FRN		15/06/2043	238,146	0.26
71,000	Public Service Co of Colorado	3.20%	01/03/2050	74,915	0.08
75,000	QUALCOMM Inc	3.00%	20/05/2022	75,589	0.08
75,000	QUALCOMM Inc	3.25%	20/05/2027	81,136	0.09
40,000	QUALCOMM Inc	4.65%	20/05/2035	49,593	0.05
40,000	QUALCOMM Inc	4.80%	20/05/2045	52,977	0.06
25,000	QUALCOMM Inc	3.25%	20/05/2050	27,587	0.03
25,000	Ralph Lauren Corp	2.95%	15/06/2030	26,009	0.03
100,000	Raymond James Financial Inc	4.65%	01/04/2030	116,423	0.13
100,000	Realty Income Corp	4.88%	01/06/2026	113,398	0.12
74,000	Realty Income Corp	3.25%	15/06/2029	79,993	0.09
60,000	Regeneron Pharmaceuticals Inc	1.75%	15/09/2030	56,750	0.06
75,000	Regions Financial Corp	2.25%	18/05/2025	76,729	0.08
71,000	RELX Capital Inc	4.00%	18/03/2029	78,814	0.08
100,000	Republic Services Inc	2.30%	01/03/2030	100,404	0.11
40,000	Republic Services Inc	1.75%	15/02/2032	37,729	0.04
200,000	Roche Holdings Inc '144A'	2.38%	28/01/2027	207,006	0.22
200,000	Roche Holdings Inc '144A'	4.00%	28/11/2044	245,194	0.26
100,000	Rockwell Automation Inc	4.20%	01/03/2049	125,878	0.14
40,000	Roper Technologies Inc	3.80%	15/12/2026	43,634	0.05
85,000	Roper Technologies Inc	2.95%	15/09/2029	87,878	0.09
25,000	Ross Stores Inc	4.60%	15/04/2025	27,375	0.03

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.97%) (continued)					
United States (30 June 2021: 76.34%) (continued)					
159,000	Ryder System Inc 'MTN'	2.50%	01/09/2024	163,530	0.18
40,000	S&P Global Inc	3.25%	01/12/2049	43,685	0.05
20,000	S&P Global Inc	2.30%	15/08/2060	17,399	0.02
100,000	Sabine Pass Liquefaction LLC	5.63%	15/04/2023	104,617	0.11
42,000	Sabine Pass Liquefaction LLC	5.63%	01/03/2025	46,687	0.05
75,000	Sabine Pass Liquefaction LLC	5.00%	15/03/2027	84,416	0.09
50,000	Sabra Health Care LP	5.13%	15/08/2026	55,266	0.06
100,000	salesforce.com Inc	1.50%	15/07/2028	97,917	0.11
330,000	salesforce.com Inc	2.90%	15/07/2051	336,635	0.36
75,000	Santander Holdings USA Inc	3.50%	07/06/2024	78,225	0.08
100,000	Santander Holdings USA Inc	4.50%	17/07/2025	108,268	0.12
25,000	Santander Holdings USA Inc	4.40%	13/07/2027	27,395	0.03
75,000	Schlumberger Holdings Corp '144A'	3.90%	17/05/2028	81,213	0.09
100,000	Sempra Energy	3.25%	15/06/2027	105,951	0.11
25,000	SES GLOBAL Americas Holdings GP '144A'	5.30%	25/03/2044	29,007	0.03
40,000	Sherwin-Williams Co/The	3.80%	15/08/2049	45,477	0.05
125,000	Simon Property Group LP	3.50%	01/09/2025	133,468	0.14
50,000	Simon Property Group LP	3.38%	15/06/2027	53,787	0.06
50,000	Simon Property Group LP	2.65%	15/07/2030	51,000	0.05
50,000	Simon Property Group LP	3.25%	13/09/2049	51,386	0.06
100,000	Smithfield Foods Inc '144A'	4.25%	01/02/2027	107,905	0.12
100,000	Snap-on Inc	3.10%	01/05/2050	105,502	0.11
150,000	Southern California Edison Co	4.13%	01/03/2048	170,217	0.18
50,000	Southern California Edison Co	3.65%	01/02/2050	53,637	0.06
100,000	Southern California Gas Co	4.30%	15/01/2049	124,539	0.13
50,000	Southern Co/The	4.40%	01/07/2046	59,084	0.06
100,000	Southern Co/The FRN		15/01/2051	102,167	0.11
80,000	Southern Power Co	4.15%	01/12/2025	86,976	0.09
100,000	Southwest Airlines Co	5.13%	15/06/2027	114,634	0.12
50,000	Stanley Black & Decker Inc	2.30%	15/03/2030	50,620	0.05

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.97%) (continued)					
United States (30 June 2021: 76.34%) (continued)					
50,000	Stanley Black & Decker Inc	2.75%	15/11/2050	47,988	0.05
40,000	Starbucks Corp	3.10%	01/03/2023	40,966	0.04
75,000	Starbucks Corp	4.50%	15/11/2048	93,068	0.10
100,000	State Street Corp FRN		03/12/2029	113,550	0.12
100,000	Stryker Corp	0.60%	01/12/2023	99,233	0.11
100,000	Synchrony Financial	3.70%	04/08/2026	106,044	0.11
40,000	Sysco Corp	2.40%	15/02/2030	40,159	0.04
25,000	Sysco Corp	4.85%	01/10/2045	31,544	0.03
39,000	Sysco Corp	4.45%	15/03/2048	46,213	0.05
30,000	Sysco Corp	6.60%	01/04/2050	46,796	0.05
40,000	Target Corp	2.35%	15/02/2030	41,207	0.04
46,000	Teachers Insurance & Annuity Association of America '144A'	4.27%	15/05/2047	55,520	0.06
25,000	Texas Instruments Inc	1.38%	12/03/2025	25,130	0.03
75,000	Texas Instruments Inc	2.25%	04/09/2029	76,604	0.08
40,000	Texas Instruments Inc	4.15%	15/05/2048	49,989	0.05
75,000	Time Warner Cable LLC	5.50%	01/09/2041	90,871	0.10
100,000	Time Warner Cable LLC	4.50%	15/09/2042	108,961	0.12
100,000	Time Warner Entertainment Co LP	8.38%	15/03/2023	109,125	0.12
100,000	TJX Cos Inc/The	1.60%	15/05/2031	96,105	0.10
40,000	T-Mobile USA Inc	2.05%	15/02/2028	39,826	0.04
100,000	T-Mobile USA Inc	3.88%	15/04/2030	109,688	0.12
40,000	T-Mobile USA Inc	2.25%	15/11/2031	38,850	0.04
25,000	T-Mobile USA Inc	4.50%	15/04/2050	29,312	0.03
50,000	T-Mobile USA Inc	3.30%	15/02/2051	48,625	0.05
25,000	T-Mobile USA Inc	3.60%	15/11/2060	24,979	0.03
40,000	Toyota Motor Credit Corp 'MTN'	2.15%	13/02/2030	40,192	0.04
50,000	Tractor Supply Co	1.75%	01/11/2030	47,066	0.05
50,000	Transcontinental Gas Pipe Line Co LLC	4.60%	15/03/2048	60,726	0.07
122,000	Travelers Cos Inc/The	4.00%	30/05/2047	147,372	0.16
100,000	Truist Bank 'BKNT'	3.00%	02/02/2023	102,278	0.11

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.97%) (continued)					
United States (30 June 2021: 76.34%) (continued)					
100,000	Truist Bank 'BKNT'	4.05%	03/11/2025	109,819	0.12
100,000	TWDC Enterprises 18 Corp 'MTN'	1.85%	30/07/2026	101,031	0.11
100,000	TWDC Enterprises 18 Corp 'MTN'	2.95%	15/06/2027	106,353	0.11
152,000	Unilever Capital Corp	3.10%	30/07/2025	161,375	0.17
100,000	Union Pacific Corp	2.40%	05/02/2030	102,155	0.11
50,000	Union Pacific Corp	2.38%	20/05/2031	50,951	0.05
70,000	Union Pacific Corp	3.84%	20/03/2060	82,177	0.09
40,000	United Parcel Service Inc	2.35%	16/05/2022	40,225	0.04
35,000	United Parcel Service Inc	4.45%	01/04/2030	41,205	0.04
30,000	United Parcel Service Inc	3.40%	01/09/2049	34,145	0.04
75,000	UnitedHealth Group Inc	3.50%	15/06/2023	77,886	0.08
50,000	UnitedHealth Group Inc	2.38%	15/08/2024	51,606	0.06
100,000	UnitedHealth Group Inc	3.45%	15/01/2027	108,417	0.12
50,000	UnitedHealth Group Inc	2.00%	15/05/2030	49,751	0.05
35,000	UnitedHealth Group Inc	4.75%	15/07/2045	46,493	0.05
40,000	UnitedHealth Group Inc	4.20%	15/01/2047	49,708	0.05
40,000	UnitedHealth Group Inc	4.25%	15/04/2047	50,134	0.05
44,000	UnitedHealth Group Inc	3.75%	15/10/2047	51,295	0.06
125,000	UnitedHealth Group Inc	3.88%	15/08/2059	150,067	0.16
50,000	US Bancorp	2.40%	30/07/2024	51,677	0.06
100,000	US Bancorp	1.45%	12/05/2025	100,527	0.11
121,000	US Bancorp	3.00%	30/07/2029	127,725	0.14
64,000	Ventas Realty LP	4.75%	15/11/2030	75,173	0.08
75,000	Verizon Communications Inc	3.38%	15/02/2025	79,860	0.09
25,000	Verizon Communications Inc	4.13%	16/03/2027	27,857	0.03
100,000	Verizon Communications Inc	3.00%	22/03/2027	105,260	0.11
100,000	Verizon Communications Inc	4.02%	03/12/2029	112,085	0.12
100,000	Verizon Communications Inc	1.68%	30/10/2030	95,137	0.10
100,000	Verizon Communications Inc	1.75%	20/01/2031	94,899	0.10
40,000	Verizon Communications Inc	4.40%	01/11/2034	46,640	0.05

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.97%) (continued)					
United States (30 June 2021: 76.34%) (continued)					
40,000	Verizon Communications Inc	4.81%	15/03/2039	48,782	0.05
100,000	Verizon Communications Inc	2.65%	20/11/2040	94,865	0.10
20,000	Verizon Communications Inc	3.40%	22/03/2041	20,692	0.02
50,000	Verizon Communications Inc	4.86%	21/08/2046	64,448	0.07
83,000	Verizon Communications Inc	2.88%	20/11/2050	78,716	0.08
120,000	Verizon Communications Inc	3.55%	22/03/2051	128,681	0.14
65,000	Verizon Communications Inc	3.00%	20/11/2060	61,588	0.07
8,000	Verizon Communications Inc	3.70%	22/03/2061	8,798	0.01
100,000	Verizon Communications Inc '144A'	2.36%	15/03/2032	98,818	0.11
50,000	Verizon Communications Inc '144A'	2.99%	30/10/2056	47,790	0.05
30,000	Verizon Communications Inc FRN		20/03/2026	30,369	0.03
20,000	Verizon Communications Inc 'REGS'	2.36%	15/03/2032	19,764	0.02
54,000	Verizon Communications Inc 'REGS'	2.36%	15/03/2032	53,362	0.06
28,000	VF Corp	2.95%	23/04/2030	29,112	0.03
100,000	ViacomCBS Inc	4.85%	01/07/2042	119,570	0.13
58,000	ViacomCBS Inc	5.85%	01/09/2043	78,587	0.08
100,000	Viatrix Inc	4.00%	22/06/2050	107,517	0.12
100,000	Visa Inc	3.15%	14/12/2025	106,685	0.11
75,000	Visa Inc	2.70%	15/04/2040	76,838	0.08
100,000	Visa Inc	2.00%	15/08/2050	88,156	0.09
100,000	VMware Inc	1.00%	15/08/2024	98,990	0.11
102,000	VMware Inc	3.90%	21/08/2027	111,448	0.12
40,000	Voya Financial Inc	3.65%	15/06/2026	43,201	0.05
25,000	Vulcan Materials Co	3.50%	01/06/2030	26,951	0.03
70,000	Walmart Inc	3.25%	08/07/2029	77,306	0.08
100,000	Walmart Inc	5.25%	01/09/2035	136,584	0.15
70,000	Walmart Inc	3.95%	28/06/2038	84,457	0.09
100,000	Walt Disney Co/The	1.75%	13/01/2026	100,947	0.11
100,000	Walt Disney Co/The	2.00%	01/09/2029	99,522	0.11
100,000	Walt Disney Co/The	3.80%	22/03/2030	112,594	0.12

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.97%) (continued)					
United States (30 June 2021: 76.34%) (continued)					
83,000	Walt Disney Co/The	6.40%	15/12/2035	119,392	0.13
100,000	Walt Disney Co/The	3.60%	13/01/2051	113,465	0.12
50,000	Waste Management Inc	3.13%	01/03/2025	52,548	0.06
30,000	WEA Finance LLC '144A'	4.63%	20/09/2048	32,371	0.03
100,000	Wells Fargo & Co	3.07%	24/01/2023	100,154	0.11
40,000	Wells Fargo & Co	5.38%	02/11/2043	52,624	0.06
100,000	Wells Fargo & Co FRN		30/04/2026	101,866	0.11
100,000	Wells Fargo & Co 'MTN'	2.63%	22/07/2022	101,209	0.11
100,000	Wells Fargo & Co 'MTN'	3.75%	24/01/2024	105,112	0.11
60,000	Wells Fargo & Co 'MTN'	4.65%	04/11/2044	72,872	0.08
125,000	Wells Fargo & Co 'MTN' FRN		02/06/2024	126,038	0.14
125,000	Wells Fargo & Co 'MTN' FRN		11/02/2026	127,009	0.14
125,000	Wells Fargo & Co 'MTN' FRN		22/05/2028	134,445	0.14
25,000	Wells Fargo & Co 'MTN' FRN		04/04/2031	29,012	0.03
30,000	Wells Fargo & Co 'MTN' FRN		04/04/2051	40,966	0.04
158,000	Welltower Inc	3.63%	15/03/2024	165,966	0.18
150,000	Welltower Inc	4.13%	15/03/2029	167,637	0.18
40,000	Western Union Co/The	1.35%	15/03/2026	39,056	0.04
100,000	Whirlpool Corp	4.75%	26/02/2029	115,641	0.12
50,000	Williams Cos Inc/The	4.55%	24/06/2024	53,564	0.06
59,000	Williams Cos Inc/The	5.40%	04/03/2044	73,266	0.08
70,000	Williams Cos Inc/The	4.85%	01/03/2048	84,997	0.09
100,000	WRKCo Inc	3.90%	01/06/2028	109,865	0.12
100,000	Xylem Inc/NY	1.95%	30/01/2028	98,995	0.11
76,000	Zoetis Inc	3.95%	12/09/2047	91,015	0.10
Total United States				70,634,350	75.98
Total Corporate Bond				92,164,676	99.14

L&G ESG USD Corporate Bond UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2021

Total Investments		
Corporate Bond	92,164,676	99.14
Other Assets and Liabilities*	798,001	0.86
Net Assets Attributable to Holders of Redeemable Participating Shares	92,962,677	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market		99.13
Other assets		0.87
		100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

*Included within other assets are holdings in LGIM Dollar Liquidity Fund with a value of \$21. These are shown as "Cash and cash equivalents" within the Fund's Statement of Financial Position.

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.04%)					
Argentina (30 June 2021: 0.94%)					
400,000	Arcor SAIC 'REGS'	6.00%	06/07/2023	392,950	0.08
200,000	MSU Energy SA / UGEN SA / UENSA SA 'REGS'	6.88%	01/02/2025	158,350	0.03
500,000	Pampa Energia SA 'REGS'	7.50%	24/01/2027	432,125	0.09
300,000	Tecpetrol SA 'REGS'	4.88%	12/12/2022	298,275	0.06
400,000	Transportadora de Gas del Sur SA 'REGS'	6.75%	02/05/2025	366,450	0.08
600,000	YPF SA 'REGS'	8.75%	04/04/2024	517,425	0.11
750,000	YPF SA 'REGS'	8.50%	28/07/2025	561,703	0.12
400,000	YPF SA 'REGS'	6.95%	21/07/2027	257,825	0.05
350,000	YPF SA 'REGS'	7.00%	15/12/2047	210,503	0.04
700,000	YPF SA Step-Up Coupon 'REGS'	4.00%	12/02/2026	553,000	0.11
600,000	YPF SA Step-Up Coupon 'REGS'	2.50%	30/06/2029	349,312	0.07
550,000	YPF SA Step-Up Coupon 'REGS'	1.50%	30/09/2033	264,791	0.05
Total Argentina				4,362,709	0.89
Austria (30 June 2021: 1.10%)					
300,000	Klabn Austria GmbH 'REGS'	5.75%	03/04/2029	326,775	0.07
450,000	Klabn Austria GmbH 'REGS'	3.20%	12/01/2031	416,250	0.09
400,000	Klabn Austria GmbH 'REGS'	7.00%	03/04/2049	460,200	0.09
263,000	Suzano Austria GmbH	2.50%	15/09/2028	253,713	0.05
1,200,000	Suzano Austria GmbH	6.00%	15/01/2029	1,387,350	0.28
1,100,000	Suzano Austria GmbH	3.75%	15/01/2031	1,116,363	0.23
700,000	Suzano Austria GmbH	3.13%	15/01/2032	677,250	0.14
300,000	Suzano Austria GmbH 'REGS'	5.75%	14/07/2026	341,587	0.07
600,000	Suzano Austria GmbH 'REGS'	7.00%	16/03/2047	758,362	0.15
Total Austria				5,737,850	1.17
Azerbaijan (30 June 2021: 0.11%)					
650,000	International Bank of Azerbaijan OJSC 'REGS'	3.50%	01/09/2024	651,885	0.13
Total Azerbaijan				651,885	0.13

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.04%) (continued)					
Bahamas, The (30 June 2021: 0.35%)					
1,375,000	Competition Team Technologies Ltd	3.75%	12/03/2024	1,443,578	0.29
Total Bahamas, The				1,443,578	0.29
Bermuda (30 June 2021: 1.74%)					
350,000	CBQ Finance Ltd 'EMTN'	5.00%	24/05/2023	368,003	0.08
200,000	CBQ Finance Ltd 'EMTN'	2.00%	15/09/2025	199,937	0.04
400,000	CBQ Finance Ltd 'EMTN'	2.00%	12/05/2026	397,125	0.08
400,000	Credicorp Ltd 'REGS'	2.75%	17/06/2025	404,950	0.08
424,200	Digicel Group Holdings Ltd	10.00%	01/04/2024	424,942	0.09
300,000	Digicel Ltd 'REGS'	6.75%	01/03/2023	289,500	0.06
250,000	Geopark Ltd 'REGS'	5.50%	17/01/2027	240,594	0.05
200,000	Haitong International Securities Group Ltd	3.38%	19/07/2024	206,912	0.04
600,000	Inkia Energy Ltd 'REGS'	5.88%	09/11/2027	615,113	0.13
600,000	Investment Energy Resources Ltd 'REGS'	6.25%	26/04/2029	644,250	0.13
200,000	Kunlun Energy Co Ltd 'REGS'	3.75%	13/05/2025	209,725	0.04
600,000	Li & Fung Ltd 'EMTN'	4.50%	18/08/2025	611,925	0.12
400,000	Li & Fung Ltd 'EMTN' (Perpetual)	5.25%	03/05/2022	291,000	0.06
650,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 'REGS'	4.85%	14/10/2038	712,278	0.14
450,000	Tengizchevroil Finance Co International Ltd 'REGS'	2.63%	15/08/2025	449,955	0.09
1,150,000	Tengizchevroil Finance Co International Ltd 'REGS'	4.00%	15/08/2026	1,212,388	0.25
800,000	Tengizchevroil Finance Co International Ltd 'REGS'	3.25%	15/08/2030	798,640	0.16
Total Bermuda				8,077,237	1.64
Brazil (30 June 2021: 3.45%)					
300,000	B3 SA - Brasil Bolsa Balcao 'REGS'	4.13%	20/09/2031	288,713	0.06
400,000	Banco Bradesco SA/Cayman Islands 'REGS'	3.20%	27/01/2025	404,875	0.08
600,000	Banco BTG Pactual SA/Cayman Islands 'REGS'	4.50%	10/01/2025	604,612	0.12
400,000	Banco BTG Pactual SA/Cayman Islands 'REGS' FRN		15/02/2029	418,825	0.09
749,000	Banco do Brasil SA/Cayman	3.88%	10/10/2022	761,312	0.16
400,000	Banco do Brasil SA/Cayman 'REGS'	5.88%	19/01/2023	414,950	0.08

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.04%) (continued)					
Brazil (30 June 2021: 3.45%) (continued)					
450,000	Banco do Brasil SA/Cayman 'REGS'	4.88%	19/04/2023	465,131	0.09
450,000	Banco do Brasil SA/Cayman 'REGS'	4.75%	20/03/2024	470,897	0.10
450,000	Banco do Brasil SA/Cayman 'REGS'	4.63%	15/01/2025	469,772	0.10
400,000	Banco do Brasil SA/Cayman 'REGS'	3.25%	30/09/2026	388,825	0.08
900,000	Banco do Brasil SA/Cayman 'REGS' FRN (Perpetual)		15/04/2023	944,887	0.19
950,000	Banco do Brasil SA/Cayman 'REGS' FRN (Perpetual)		15/04/2024	943,053	0.19
1,275,000	Banco do Brasil SA/Cayman 'REGS' FRN (Perpetual)		18/06/2024	1,355,723	0.28
200,000	Banco Votorantim SA 'REGS'	4.38%	29/07/2025	204,760	0.04
400,000	BRF SA 'REGS'	4.88%	24/01/2030	404,075	0.08
200,000	BRF SA 'REGS'	5.75%	21/09/2050	198,350	0.04
400,000	Cemig Geracao e Transmissao SA 'REGS'	9.25%	05/12/2024	446,700	0.09
400,000	Cosan SA 'REGS'	5.50%	20/09/2029	416,325	0.09
1,750,000	Itau Unibanco Holding SA/Cayman Island 'REGS'	5.13%	13/05/2023	1,826,891	0.37
300,000	Itau Unibanco Holding SA/Cayman Island 'REGS'	3.25%	24/01/2025	303,806	0.06
200,000	Itau Unibanco Holding SA/Cayman Island 'REGS' FRN		21/11/2029	198,600	0.04
300,000	Itau Unibanco Holding SA/Cayman Island 'REGS' FRN		15/04/2031	287,775	0.06
800,000	Itau Unibanco Holding SA/Cayman Island 'REGS' FRN (Perpetual)		12/12/2022	804,150	0.16
500,000	Itau Unibanco Holding SA/Cayman Island 'REGS' FRN (Perpetual)		19/03/2023	501,969	0.10
400,000	Itau Unibanco Holding SA/Cayman Island 'REGS' FRN (Perpetual)		27/02/2025	374,575	0.08
500,000	Light Servicos de Eletricidade SA/Light Energia SA 'REGS'	4.38%	18/06/2026	499,313	0.10
575,000	Natura Cosméticos SA 'REGS'	4.13%	03/05/2028	561,272	0.11
450,000	Oi Movei SA	8.75%	30/07/2026	462,600	0.09
475,000	Oi SA	10.00%	27/07/2025	418,237	0.09
	Total Brazil			15,840,973	3.22
British Virgin Islands (30 June 2021: 6.13%)					
200,000	Arcos Dorados Holdings Inc 'REGS'	5.88%	04/04/2027	206,225	0.04
600,000	BOCOM International Blossom Ltd 'EMTN'	1.75%	28/06/2026	589,698	0.12
800,000	CAS Capital No 1 Ltd FRN (Perpetual)		12/07/2026	803,040	0.16
375,000	Central American Bottling Corp 'REGS'	5.75%	31/01/2027	384,445	0.08

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.04%) (continued)					
British Virgin Islands (30 June 2021: 6.13%) (continued)					
200,000	Champion Path Holdings Ltd	4.50%	27/01/2026	191,500	0.04
500,000	Champion Path Holdings Ltd	4.85%	27/01/2028	476,031	0.10
200,000	China Cinda 2020 I Management Ltd 'EMTN'	3.00%	20/01/2031	197,538	0.04
700,000	China Cinda Finance 2014 Ltd 'REGS'	5.63%	14/05/2024	753,506	0.15
450,000	China Cinda Finance 2017 I Ltd 'EMTN'	4.40%	09/03/2027	483,694	0.10
250,000	China Cinda Finance 2017 I Ltd 'EMTN'	4.75%	08/02/2028	274,109	0.06
200,000	China Great Wall International Holdings V Ltd	2.38%	18/08/2030	188,600	0.04
200,000	CICC Hong Kong Finance 2016 MTN Ltd 'EMTN'	1.75%	10/08/2023	200,140	0.04
350,000	CICC Hong Kong Finance 2016 MTN Ltd 'EMTN'	1.63%	26/01/2024	348,722	0.07
400,000	CMHI Finance BVI Co Ltd	4.38%	06/08/2023	417,800	0.09
200,000	CMHI Finance BVI Co Ltd FRN (Perpetual)		09/10/2023	204,975	0.04
250,000	COSL Finance BVI Ltd 'REGS'	3.25%	06/09/2022	252,560	0.05
200,000	CSCIF Asia Ltd 'EMTN'	1.75%	04/08/2025	196,937	0.04
200,000	Ease Trade Global Ltd	4.00%	10/11/2025	200,288	0.04
550,000	Elect Global Investments Ltd (Perpetual)	4.85%	25/08/2023	556,160	0.11
900,000	Elect Global Investments Ltd FRN (Perpetual)		03/06/2025	906,075	0.18
240,000	Franshion Brilliant Ltd	3.20%	09/04/2026	225,300	0.05
200,000	Franshion Brilliant Ltd FRN (Perpetual)		03/01/2023	193,975	0.04
200,000	Fuqing Investment Management Ltd 'EMTN'	3.25%	23/06/2025	188,600	0.04
500,000	Gold Fields Orogen Holdings BVI Ltd 'REGS'	5.13%	15/05/2024	532,594	0.11
200,000	Gold Fields Orogen Holdings BVI Ltd 'REGS'	6.13%	15/05/2029	229,475	0.05
200,000	GTL Trade Finance Inc 'REGS'	7.25%	16/04/2044	266,662	0.05
400,000	Henderson Land MTN Ltd 'EMTN'	2.38%	27/05/2025	395,700	0.08
400,000	HKT Capital No 2 Ltd	3.63%	02/04/2025	420,450	0.09
1,200,000	HKT Capital No 4 Ltd	3.00%	14/07/2026	1,241,850	0.25
400,000	HKT Capital No 5 Ltd	3.25%	30/09/2029	421,450	0.09
200,000	Horse Gallop Finance Ltd 'EMTN'	1.70%	28/07/2025	197,350	0.04
200,000	Huarong Finance 2017 Co Ltd	4.75%	27/04/2027	205,938	0.04
200,000	Huarong Finance 2017 Co Ltd 'EMTN'	4.25%	07/11/2027	202,000	0.04
200,000	Huarong Finance 2017 Co Ltd 'EMTN'	4.95%	07/11/2047	192,500	0.04

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.04%) (continued)					
British Virgin Islands (30 June 2021: 6.13%) (continued)					
200,000	Huarong Finance 2017 Co Ltd 'EMTN' FRN		07/11/2022	196,937	0.04
200,000	Huarong Finance 2017 Co Ltd 'EMTN' FRN (Perpetual)		07/11/2022	198,000	0.04
400,000	Huarong Finance 2017 Co Ltd FRN (Perpetual)		24/07/2022	398,500	0.08
200,000	Huarong Finance 2019 Co Ltd 'EMTN'	2.13%	30/09/2023	197,000	0.04
400,000	Huarong Finance 2019 Co Ltd 'EMTN'	3.25%	13/11/2024	397,875	0.08
200,000	Huarong Finance 2019 Co Ltd 'EMTN'	4.50%	29/05/2029	204,000	0.04
250,000	Huarong Finance 2019 Co Ltd 'EMTN'	3.38%	24/02/2030	238,750	0.05
300,000	Huarong Finance II Co Ltd 'EMTN'	5.50%	16/01/2025	315,000	0.06
200,000	Huarong Finance II Co Ltd 'EMTN'	5.00%	19/11/2025	207,937	0.04
600,000	Huarong Finance II Co Ltd 'EMTN'	4.63%	03/06/2026	618,000	0.13
500,000	Hysan MTN Ltd 'EMTN'	2.82%	04/09/2029	513,219	0.10
500,000	IFC Development Corporate Treasury Ltd	3.63%	17/04/2029	538,531	0.11
300,000	JGSH Philippines Ltd	4.13%	09/07/2030	315,338	0.06
400,000	Nan Fung Treasury III Ltd (Perpetual)	5.00%	10/09/2023	401,450	0.08
400,000	Nan Fung Treasury Ltd 'EMTN'	5.00%	05/09/2028	438,825	0.09
400,000	Nan Fung Treasury Ltd 'EMTN'	3.63%	27/08/2030	401,840	0.08
700,000	Panther Ventures Ltd (Perpetual)	3.50%	22/12/2023	654,850	0.13
550,000	Phoenix Lead Ltd (Perpetual)	4.85%	23/08/2022	549,416	0.11
200,000	Pioneer Reward Ltd	2.00%	09/04/2026	197,188	0.04
200,000	RKPF Overseas 2020 A Ltd	5.20%	12/01/2026	185,760	0.04
200,000	Shanghai Port Group BVI Development Co Ltd	2.85%	11/09/2029	205,820	0.04
250,000	Sino-Ocean Land Treasure Finance I Ltd	6.00%	30/07/2024	251,875	0.05
407,000	Sino-Ocean Land Treasure III Ltd FRN (Perpetual)		21/09/2022	332,926	0.07
200,000	Studio City Finance Ltd 'REGS'	6.00%	15/07/2025	193,037	0.04
700,000	Studio City Finance Ltd 'REGS'	6.50%	15/01/2028	675,500	0.14
700,000	Studio City Finance Ltd 'REGS'	5.00%	15/01/2029	628,819	0.13
800,000	TSMC Global Ltd 'REGS'	0.75%	28/09/2025	773,280	0.16
1,175,000	TSMC Global Ltd 'REGS'	1.25%	23/04/2026	1,151,853	0.23
575,000	TSMC Global Ltd 'REGS'	1.00%	28/09/2027	543,202	0.11
900,000	TSMC Global Ltd 'REGS'	1.75%	23/04/2028	884,970	0.18

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.04%) (continued)					
British Virgin Islands (30 June 2021: 6.13%) (continued)					
1,150,000	TSMC Global Ltd 'REGS'	1.38%	28/09/2030	1,067,085	0.22
1,400,000	TSMC Global Ltd 'REGS'	2.25%	23/04/2031	1,387,120	0.28
400,000	Vigorous Champion International Ltd 'EMTN'	4.38%	10/09/2023	415,240	0.08
200,000	Vigorous Champion International Ltd 'EMTN'	2.75%	02/06/2025	199,250	0.04
500,000	Wharf REIC Finance BVI Ltd 'EMTN'	3.50%	17/01/2028	530,094	0.11
622,000	Wheelock MTN BVI Ltd 'EMTN'	2.38%	25/01/2026	617,646	0.13
200,000	Yili Holding Investment Ltd	1.63%	19/11/2025	196,440	0.04
Total British Virgin Islands				29,968,460	6.09
Canada (30 June 2021: 0.55%)					
1,000,000	MEGlobal Canada ULC 'REGS'	5.00%	18/05/2025	1,090,500	0.22
350,000	MEGlobal Canada ULC 'REGS'	5.88%	18/05/2030	423,784	0.09
400,000	St Marys Cement Inc Canada 'REGS'	5.75%	28/01/2027	448,700	0.09
Total Canada				1,962,984	0.40
Cayman Islands (30 June 2021: 17.46%)					
700,000	ABQ Finance Ltd 'EMTN'	3.13%	24/09/2024	723,406	0.15
450,000	ADCB Finance Cayman Ltd 'EMTN'	4.50%	06/03/2023	463,444	0.09
400,000	ADCB Finance Cayman Ltd 'REGS'	4.00%	29/03/2023	411,950	0.08
400,000	ADIB Capital Invest 2 Ltd FRN (Perpetual)		20/09/2023	422,575	0.09
200,000	Agile Group Holdings Ltd FRN (Perpetual)		04/12/2023	93,663	0.02
500,000	AHB Sukuk Co Ltd	4.38%	19/09/2023	526,344	0.11
450,000	AKCB Finance Ltd	4.75%	09/10/2023	476,859	0.10
600,000	Aldar Sukuk Ltd	4.75%	29/09/2025	656,175	0.13
400,000	Aldar Sukuk No 2 Ltd	3.88%	22/10/2029	426,825	0.09
300,000	Almarai Sukuk Ltd	4.31%	05/03/2024	316,931	0.06
450,000	Arabian Centres Sukuk II Ltd 'REGS'	5.63%	07/10/2026	442,688	0.09
200,000	Arabian Centres Sukuk Ltd 'REGS'	5.38%	26/11/2024	199,288	0.04
500,000	Baidu Inc	1.72%	09/04/2026	492,410	0.10
525,848	Bioceanico Sovereign Certificate Ltd 'REGS' (Zero Coupon)	0.00%	05/06/2034	394,222	0.08

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.04%) (continued)					
Cayman Islands (30 June 2021: 17.46%) (continued)					
500,000	BOS Funding Ltd 'EMTN'	4.00%	18/09/2024	512,750	0.10
400,000	Braskem Finance Ltd	6.45%	03/02/2024	437,204	0.09
400,000	CCBL Cayman 1 Corp Ltd 'EMTN'	3.50%	16/05/2024	416,540	0.09
200,000	CDBL Funding 2 'EMTN'	1.38%	04/03/2024	198,412	0.04
200,000	CDBL Funding 2 'EMTN'	2.00%	04/03/2026	197,676	0.04
200,000	China Mengniu Dairy Co Ltd	3.00%	18/07/2024	205,850	0.04
431,000	China Overseas Finance Cayman III Ltd	5.38%	29/10/2023	456,402	0.09
200,000	China Overseas Finance Cayman III Ltd	6.38%	29/10/2043	271,787	0.06
200,000	China Overseas Finance Cayman V Ltd	3.95%	15/11/2022	203,287	0.04
400,000	China Overseas Finance Cayman VI Ltd	5.95%	08/05/2024	434,450	0.09
200,000	China Overseas Finance Cayman VI Ltd	6.45%	11/06/2034	259,250	0.05
317,000	China Overseas Finance Cayman VII Ltd	4.75%	26/04/2028	351,434	0.07
200,000	China Resources Land Ltd 'EMTN'	6.00%	27/02/2024	216,288	0.04
400,000	China Resources Land Ltd 'EMTN' FRN (Perpetual)		09/12/2024	411,999	0.08
200,000	China SCE Group Holdings Ltd	7.38%	09/04/2024	169,260	0.03
200,000	CIFI Holdings Group Co Ltd	6.45%	07/11/2024	197,437	0.04
500,000	CK Hutchison Capital Securities 17 Ltd 'REGS' FRN (Perpetual)		12/05/2022	504,156	0.10
700,000	CK Hutchison International 16 Ltd 'REGS'	2.75%	03/10/2026	726,740	0.15
400,000	CK Hutchison International 17 II Ltd 'REGS'	2.75%	29/03/2023	407,450	0.08
500,000	CK Hutchison International 17 Ltd 'REGS'	3.50%	05/04/2027	535,094	0.11
500,000	CK Hutchison International 19 II Ltd 'REGS'	3.38%	06/09/2049	543,063	0.11
400,000	CK Hutchison International 19 Ltd 'REGS'	3.25%	11/04/2024	417,720	0.09
500,000	CK Hutchison International 19 Ltd 'REGS'	3.63%	11/04/2029	546,700	0.11
300,000	CK Hutchison International 20 Ltd 'REGS'	2.50%	08/05/2030	303,480	0.06
500,000	CK Hutchison International 20 Ltd 'REGS'	3.38%	08/05/2050	544,312	0.11
500,000	CK Hutchison International 21 Ltd 'REGS'	1.50%	15/04/2026	493,800	0.10
300,000	CK Hutchison International 21 Ltd 'REGS'	3.13%	15/04/2041	309,510	0.06
200,000	Cosan Overseas Ltd (Perpetual)	8.25%	05/02/2022	203,600	0.04
500,000	Country Garden Holdings Co Ltd	3.13%	22/10/2025	439,844	0.09
200,000	Country Garden Holdings Co Ltd	7.25%	08/04/2026	197,250	0.04

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.04%) (continued)					
Cayman Islands (30 June 2021: 17.46%) (continued)					
300,000	Country Garden Holdings Co Ltd	4.80%	06/08/2030	270,000	0.06
200,000	Country Garden Holdings Co Ltd	3.88%	22/10/2030	173,000	0.04
750,000	CSN Inova Ventures 'REGS'	6.75%	28/01/2028	787,172	0.16
400,000	Dar Al-Arkan Sukuk Co Ltd	6.88%	21/03/2023	411,325	0.08
200,000	Dar Al-Arkan Sukuk Co Ltd	6.75%	15/02/2025	207,850	0.04
400,000	DIB Sukuk Ltd	3.63%	06/02/2023	409,875	0.08
400,000	DIB Sukuk Ltd	2.95%	20/02/2025	412,950	0.08
800,000	DIB Sukuk Ltd 'EMTN'	2.95%	16/01/2026	825,900	0.17
600,000	DIB Sukuk Ltd 'EMTN'	1.96%	22/06/2026	597,562	0.12
500,000	DIB Tier 1 Sukuk 3 Ltd FRN (Perpetual)		22/01/2025	527,344	0.11
800,000	DIB Tier 1 Sukuk 4 Ltd FRN (Perpetual)		19/05/2026	812,750	0.17
600,000	Doha Finance Ltd 'EMTN'	2.38%	31/03/2026	603,563	0.12
800,000	EI Sukuk Co Ltd	1.83%	23/09/2025	798,750	0.16
400,000	EMG SUKUK Ltd	4.56%	18/06/2024	421,700	0.09
200,000	ENN Energy Holdings Ltd 'REGS'	2.63%	17/09/2030	198,913	0.04
450,000	Esic Sukuk Ltd 'EMTN'	3.94%	30/07/2024	459,984	0.09
500,000	Fab Sukuk Co Ltd	3.63%	05/03/2023	516,344	0.11
956,000	Fab Sukuk Co Ltd	3.88%	22/01/2024	1,008,281	0.21
400,000	Fab Sukuk Co Ltd	2.50%	21/01/2025	412,450	0.08
550,000	Fab Sukuk Co Ltd	1.41%	14/01/2026	545,703	0.11
650,000	Fibria Overseas Finance Ltd	5.50%	17/01/2027	727,309	0.15
500,000	Formosa Group Cayman Ltd	3.38%	22/04/2025	520,875	0.11
200,000	Foxconn Far East Ltd 'EMTN'	1.63%	28/10/2025	199,020	0.04
1,000,000	Foxconn Far East Ltd 'EMTN'	2.50%	28/10/2030	993,625	0.20
600,000	FWD Group Ltd	5.75%	09/07/2024	614,175	0.13
800,000	FWD Group Ltd FRN (Perpetual)		15/06/2022	773,650	0.16
300,000	FWD Group Ltd FRN (Perpetual)		13/09/2024	303,431	0.06
200,000	Geely Automobile Holdings Ltd FRN (Perpetual)		09/12/2024	205,225	0.04
450,000	GFH Sukuk Ltd	7.50%	28/01/2025	459,928	0.09
700,000	Grupo Aval Ltd 'REGS'	4.75%	26/09/2022	711,506	0.14

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.04%) (continued)					
Cayman Islands (30 June 2021: 17.46%) (continued)					
750,000	Grupo Aval Ltd 'REGS'	4.38%	04/02/2030	718,500	0.15
400,000	Hongkong Land Finance Cayman Islands Co Ltd/The 'EMTN'	4.50%	07/10/2025	437,825	0.09
600,000	Hongkong Land Finance Cayman Islands Co Ltd/The 'EMTN'	2.88%	27/05/2030	621,487	0.13
800,000	Hongkong Land Finance Cayman Islands Co Ltd/The 'EMTN'	2.25%	15/07/2031	787,040	0.16
400,000	HPHT Finance 17 Ltd	2.75%	11/09/2022	403,412	0.08
400,000	HPHT Finance 19 Ltd	2.88%	05/11/2024	412,450	0.08
800,000	HPHT Finance 21 II Ltd	1.50%	17/09/2026	779,760	0.16
1,050,000	Hutchison Whampoa International 03/33 Ltd 'REGS'	7.45%	24/11/2033	1,552,425	0.32
825,000	Hutchison Whampoa International 14 Ltd 'REGS'	3.63%	31/10/2024	876,459	0.18
200,000	IHS Holding Ltd 'REGS'	5.63%	29/11/2026	201,500	0.04
200,000	KWG Group Holdings Ltd	5.88%	10/11/2024	145,000	0.03
350,234	Lima Metro Line 2 Finance Ltd 'REGS'	5.88%	05/07/2034	399,442	0.08
585,638	Lima Metro Line 2 Finance Ltd 'REGS'	4.35%	05/04/2036	622,423	0.13
500,000	Link Finance Cayman 2009 Ltd/The 'EMTN'	3.60%	03/09/2024	524,625	0.11
500,000	Link Finance Cayman 2009 Ltd/The 'EMTN'	2.88%	21/07/2026	516,500	0.11
200,000	Longfor Group Holdings Ltd	3.95%	16/09/2029	204,600	0.04
1,036,000	MAF Global Securities Ltd	4.75%	07/05/2024	1,104,376	0.22
550,000	MAF Global Securities Ltd FRN (Perpetual)		07/09/2022	555,775	0.11
700,000	MAF Sukuk Ltd	4.64%	14/05/2029	777,350	0.16
700,000	MAF Sukuk Ltd 'EMTN'	3.93%	28/02/2030	748,694	0.15
700,000	MAR Sukuk Ltd	2.21%	02/09/2025	703,194	0.14
550,000	Melco Resorts Finance Ltd 'REGS'	4.88%	06/06/2025	536,697	0.11
650,000	Melco Resorts Finance Ltd 'REGS'	5.63%	17/07/2027	642,200	0.13
400,000	Melco Resorts Finance Ltd 'REGS'	5.75%	21/07/2028	390,400	0.08
400,000	Melco Resorts Finance Ltd 'REGS'	5.38%	04/12/2029	386,325	0.08
600,000	MGM China Holdings Ltd 'REGS'	5.38%	15/05/2024	597,488	0.12
450,000	MGM China Holdings Ltd 'REGS'	5.25%	18/06/2025	444,319	0.09
700,000	MGM China Holdings Ltd 'REGS'	5.88%	15/05/2026	701,006	0.14
650,000	MTR Corp CI Ltd	2.50%	02/11/2026	675,106	0.14
310,000	NagaCorp Ltd	7.95%	06/07/2024	302,793	0.06

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.04%) (continued)					
Cayman Islands (30 June 2021: 17.46%) (continued)					
250,000	Noor Sukuk Co Ltd	4.47%	24/04/2023	260,203	0.05
724,207	Odebrecht Drilling Norbe VIII/IX Ltd 'REGS'	7.35%	01/12/2026	394,617	0.08
348,697	Odebrecht Offshore Drilling Finance Ltd 'REGS'	7.72%	01/12/2026	66,216	0.01
850,000	PCPD Capital Ltd	5.13%	18/06/2026	848,980	0.17
291,750	Poinsettia Finance Ltd 'REGS'	6.63%	17/06/2031	288,847	0.06
225,000	QIIB Senior Sukuk Ltd 'REGS'	4.26%	05/03/2024	237,586	0.05
1,100,000	QNB Finance Ltd 'EMTN'	1.63%	22/09/2025	1,091,406	0.22
500,000	QNB Finance Ltd 'EMTN'	1.38%	26/01/2026	489,219	0.10
400,000	QNB Finance Ltd 'EMTN'	2.75%	12/02/2027	410,950	0.08
800,000	Riyad Sukuk Ltd FRN		25/02/2030	817,650	0.17
400,000	Sable International Finance Ltd 'REGS'	5.75%	07/09/2027	409,500	0.08
850,000	Samba Funding Ltd	2.75%	02/10/2024	871,144	0.18
350,000	Samba Funding Ltd	2.90%	29/01/2027	362,972	0.07
1,100,000	Sands China Ltd	5.13%	08/08/2025	1,147,762	0.23
600,000	Sands China Ltd	3.80%	08/01/2026	600,810	0.12
1,200,000	Sands China Ltd	5.40%	08/08/2028	1,279,212	0.26
400,000	Sands China Ltd	4.38%	18/06/2030	407,520	0.08
750,000	Sands China Ltd 'REGS'	2.30%	08/03/2027	705,938	0.14
500,000	Sands China Ltd 'REGS'	2.85%	08/03/2029	468,850	0.10
350,000	Sands China Ltd 'REGS'	3.25%	08/08/2031	326,512	0.07
850,000	Saudi Electricity Global Sukuk Co 2 'REGS'	3.47%	08/04/2023	874,066	0.18
813,000	Saudi Electricity Global Sukuk Co 2 'REGS'	5.06%	08/04/2043	995,823	0.20
1,100,000	Saudi Electricity Global Sukuk Co 3 'REGS'	4.00%	08/04/2024	1,162,906	0.24
750,000	Saudi Electricity Global Sukuk Co 3 'REGS'	5.50%	08/04/2044	969,984	0.20
200,000	Saudi Electricity Global Sukuk Co 4	4.22%	27/01/2024	211,687	0.04
950,000	Saudi Electricity Global Sukuk Co 4	4.72%	27/09/2028	1,094,578	0.22
650,000	Saudi Electricity Global Sukuk Co 5	1.74%	17/09/2025	645,734	0.13
500,000	Saudi Electricity Global Sukuk Co 5	2.41%	17/09/2030	500,875	0.10
550,000	Shelf Drilling Holdings Ltd 'REGS'	8.25%	15/02/2025	397,375	0.08
450,000	Shimao Group Holdings Ltd	6.13%	21/02/2024	283,500	0.06

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.04%) (continued)					
Cayman Islands (30 June 2021: 17.46%) (continued)					
500,000	Shimao Group Holdings Ltd	5.20%	30/01/2025	311,875	0.06
300,000	Shimao Group Holdings Ltd	3.45%	11/01/2031	170,625	0.04
200,000	Shui On Development Holding Ltd	5.75%	12/11/2023	195,938	0.04
250,000	SIB Sukuk Co III Ltd	4.23%	18/04/2023	259,187	0.05
400,000	SIB Sukuk Co III Ltd	2.85%	23/06/2025	411,200	0.08
250,000	StoneCo Ltd 'REGS'	3.95%	16/06/2028	219,344	0.05
450,000	Sun Hung Kai Properties Capital Market Ltd 'EMTN'	3.63%	16/01/2023	460,069	0.09
500,000	Sun Hung Kai Properties Capital Market Ltd 'EMTN'	3.75%	25/02/2029	544,469	0.11
650,000	Sun Hung Kai Properties Capital Market Ltd 'EMTN'	2.88%	21/01/2030	671,653	0.14
500,000	Sun Hung Kai Properties Capital Market Ltd 'EMTN'	2.75%	13/05/2030	509,781	0.10
200,000	Sunac China Holdings Ltd	6.65%	03/08/2024	128,000	0.03
200,000	Sunac China Holdings Ltd	6.50%	10/01/2025	125,938	0.03
200,000	Sunac China Holdings Ltd	7.00%	09/07/2025	125,938	0.03
800,000	Swire Pacific MTN Financing Ltd 'EMTN'	4.50%	09/10/2023	844,900	0.17
250,000	Swire Pacific MTN Financing Ltd 'EMTN'	3.88%	21/09/2025	267,938	0.05
200,000	Tencent Music Entertainment Group	2.00%	03/09/2030	187,350	0.04
416,250	Termocandelaria Power Ltd 'REGS'	7.88%	30/01/2029	416,120	0.08
200,000	Tingyi Cayman Islands Holding Corp	1.63%	24/09/2025	196,940	0.04
250,000	Warba Sukuk Ltd 'EMTN'	2.98%	24/09/2024	259,656	0.05
200,000	Wynn Macau Ltd 'REGS'	4.88%	01/10/2024	187,475	0.04
450,000	Wynn Macau Ltd 'REGS'	5.50%	15/01/2026	418,500	0.09
650,000	Wynn Macau Ltd 'REGS'	5.50%	01/10/2027	604,500	0.12
800,000	Wynn Macau Ltd 'REGS'	5.63%	26/08/2028	736,500	0.15
300,000	Wynn Macau Ltd 'REGS'	5.13%	15/12/2029	267,000	0.05
550,000	XP Inc 'REGS'	3.25%	01/07/2026	528,619	0.11
400,000	Yuzhou Group Holdings Co Ltd	6.35%	13/01/2027	109,875	0.02
Total Cayman Islands				78,620,668	15.96

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.04%) (continued)					
Chile (30 June 2021: 2.61%)					
650,000	Banco de Credito e Inversiones SA 'REGS'	4.00%	11/02/2023	669,622	0.14
300,000	Banco de Credito e Inversiones SA 'REGS'	3.50%	12/10/2027	320,400	0.07
300,000	Banco de Credito e Inversiones SA 'REGS'	2.88%	14/10/2031	295,406	0.06
1,000,000	Banco Santander Chile 'REGS'	2.70%	10/01/2025	1,021,125	0.21
300,000	Banco Santander Chile 'REGS'	3.18%	26/10/2031	303,750	0.06
200,000	Celulosa Arauco y Constitucion SA	4.50%	01/08/2024	212,100	0.04
350,000	Celulosa Arauco y Constitucion SA 'REGS'	4.20%	29/01/2030	372,378	0.08
300,000	Celulosa Arauco y Constitucion SA 'REGS'	5.50%	30/04/2049	347,587	0.07
250,000	Celulosa Arauco y Constitucion SA 'REGS'	5.15%	29/01/2050	284,188	0.06
350,000	Cencosud SA 'REGS'	5.15%	12/02/2025	377,300	0.08
700,000	Cencosud SA 'REGS'	4.38%	17/07/2027	743,663	0.15
750,000	Colbun SA 'REGS'	3.15%	19/01/2032	740,531	0.15
500,000	Empresa Nacional de Telecomunicaciones SA 'REGS'	4.75%	01/08/2026	540,406	0.11
528,000	Empresa Nacional de Telecomunicaciones SA 'REGS'	3.05%	14/09/2032	517,374	0.10
400,000	Falabella SA 'REGS'	3.38%	15/01/2032	395,400	0.08
894,140	GNL Quintero SA 'REGS'	4.63%	31/07/2029	946,280	0.19
900,000	Interchile SA 'REGS'	4.50%	30/06/2056	957,263	0.19
550,000	Inversiones CMPC SA 'REGS'	4.75%	15/09/2024	587,572	0.12
200,000	Inversiones CMPC SA 'REGS'	4.38%	04/04/2027	219,350	0.04
400,000	Inversiones CMPC SA 'REGS'	3.85%	13/01/2030	416,325	0.08
550,000	Inversiones CMPC SA 'REGS'	3.00%	06/04/2031	539,103	0.11
900,000	Inversiones CMPC SA/Cayman Islands Branch 'REGS'	4.38%	15/05/2023	926,606	0.19
900,000	Sociedad Quimica y Minera de Chile SA 'REGS'	3.50%	10/09/2051	867,262	0.18
500,000	Telefonica Chile SA 'REGS'	3.88%	12/10/2022	508,063	0.10
600,000	Telefonica Moviles Chile SA 'REGS'	3.54%	18/11/2031	595,050	0.12
Total Chile				13,704,104	2.78
China (30 June 2021: 0.51%)					
200,000	China Construction Bank Corp/Hong Kong 'EMTN'	1.00%	04/08/2023	198,790	0.04
200,000	China Construction Bank Corp/Hong Kong 'EMTN'	1.25%	04/08/2025	197,000	0.04

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.04%) (continued)					
China (30 June 2021: 0.51%) (continued)					
400,000	China Everbright Bank Co Ltd/Hong Kong 'EMTN'	0.84%	15/06/2024	394,600	0.08
250,000	China Merchants Bank Co Ltd/Hong Kong 'EMTN'	1.20%	10/09/2025	244,687	0.05
400,000	China Minsheng Banking Corp Ltd/Hong Kong 'EMTN' FRN		09/03/2023	398,492	0.08
300,000	ZhongAn Online P&C Insurance Co Ltd	3.13%	16/07/2025	289,500	0.06
Total China				1,723,069	0.35
Colombia (30 June 2021: 3.15%)					
500,000	Banco Davivienda SA 'REGS' FRN (Perpetual)		22/04/2031	505,250	0.10
300,000	Banco de Bogota SA 'REGS'	5.38%	19/02/2023	307,837	0.06
500,000	Banco de Bogota SA 'REGS'	6.25%	12/05/2026	540,650	0.11
200,000	Banco de Bogota SA 'REGS'	4.38%	03/08/2027	204,787	0.04
600,000	Bancolombia SA	5.13%	11/09/2022	609,863	0.13
1,200,000	Bancolombia SA	3.00%	29/01/2025	1,195,350	0.24
600,000	Bancolombia SA FRN		18/10/2027	598,425	0.12
200,000	Bancolombia SA FRN		18/12/2029	199,725	0.04
300,000	Colombia Telecomunicaciones SA ESP 'REGS'	4.95%	17/07/2030	298,931	0.06
1,175,000	Ecopetrol SA	5.88%	18/09/2023	1,247,850	0.26
750,000	Ecopetrol SA	4.13%	16/01/2025	763,266	0.16
1,330,000	Ecopetrol SA	5.38%	26/06/2026	1,399,659	0.29
1,450,000	Ecopetrol SA	6.88%	29/04/2030	1,619,650	0.33
800,000	Ecopetrol SA	4.63%	02/11/2031	777,040	0.16
550,000	Ecopetrol SA	7.38%	18/09/2043	607,166	0.12
1,400,000	Ecopetrol SA	5.88%	28/05/2045	1,336,388	0.27
700,000	Ecopetrol SA	5.88%	02/11/2051	654,500	0.13
700,000	Grupo de Inversiones Suramericana SA 'REGS'	5.50%	29/04/2026	743,881	0.15
700,000	Oleoducto Central SA 'REGS'	4.00%	14/07/2027	695,975	0.14
750,000	SURA Asset Management SA 'REGS'	4.88%	17/04/2024	791,859	0.16
317,000	Transportadora de Gas Internacional SA ESP 'REGS'	5.55%	01/11/2028	349,750	0.07
Total Colombia				15,447,802	3.14

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.04%) (continued)					
Curacao (30 June 2021: 0.19%)					
226,000	Teva Pharmaceutical Finance Co BV	2.95%	18/12/2022	226,409	0.05
Total Curacao				226,409	0.05
Cyprus (30 June 2021: 0.08%)					
450,000	MHP SE 'REGS'	7.75%	10/05/2024	457,397	0.09
Total Cyprus				457,397	0.09
Hong Kong (30 June 2021: 4.76%)					
500,000	AIA Group Ltd 'EMTN'	3.13%	13/03/2023	511,344	0.10
500,000	AIA Group Ltd 'GMTN' FRN (Perpetual)		07/04/2026	499,400	0.10
500,000	AIA Group Ltd 'REGS'	3.20%	11/03/2025	521,188	0.11
450,000	AIA Group Ltd 'REGS'	3.90%	06/04/2028	495,647	0.10
900,000	AIA Group Ltd 'REGS'	3.60%	09/04/2029	981,731	0.20
1,300,000	AIA Group Ltd 'REGS'	3.38%	07/04/2030	1,403,431	0.29
1,700,000	AIA Group Ltd 'REGS'	3.20%	16/09/2040	1,732,194	0.35
500,000	AIA Group Ltd 'REGS'	4.88%	11/03/2044	646,812	0.13
650,000	AIA Group Ltd 'REGS'	4.50%	16/03/2046	811,687	0.17
1,700,000	Bank of China Hong Kong Ltd 'REGS' FRN (Perpetual)		14/09/2023	1,816,875	0.37
850,000	Bank of Communications Hong Kong Ltd FRN		08/07/2031	831,054	0.17
300,000	Bank of Communications Hong Kong Ltd FRN (Perpetual)		03/03/2025	309,000	0.06
450,000	Bank of East Asia Ltd/The 'EMTN' FRN		29/05/2030	465,272	0.09
472,000	Bank of East Asia Ltd/The 'EMTN' FRN (Perpetual)		21/10/2025	496,190	0.10
325,000	Bank of East Asia Ltd/The FRN (Perpetual)		18/05/2022	327,905	0.07
500,000	Bank of East Asia Ltd/The FRN (Perpetual)		19/09/2024	520,875	0.11
550,000	Cathay Pacific MTN Financing HK Ltd 'EMTN'	4.88%	17/08/2026	544,328	0.11
250,000	China CITIC Bank International Ltd 'EMTN' FRN		28/02/2029	260,984	0.05
400,000	China CITIC Bank International Ltd 'EMTN' FRN (Perpetual)		06/11/2023	432,500	0.09
400,000	China CITIC Bank International Ltd 'EMTN' FRN (Perpetual)		29/07/2026	403,000	0.08
400,000	CMB International Leasing Management Ltd 'EMTN'	3.00%	03/07/2024	410,325	0.08

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.04%) (continued)					
Hong Kong (30 June 2021: 4.76%) (continued)					
200,000	GLP China Holdings Ltd 'EMTN'	4.97%	26/02/2024	209,412	0.04
280,000	GLP China Holdings Ltd 'EMTN'	2.95%	29/03/2026	277,077	0.06
500,000	ICBCIL Finance Co Ltd 'EMTN'	3.75%	05/03/2024	522,594	0.11
450,000	ICBCIL Finance Co Ltd 'EMTN'	1.63%	02/11/2024	447,615	0.09
250,000	ICBCIL Finance Co Ltd 'EMTN'	1.75%	25/08/2025	246,766	0.05
200,000	ICBCIL Finance Co Ltd 'EMTN'	1.75%	02/08/2026	195,180	0.04
250,000	ICBCIL Finance Co Ltd 'EMTN'	2.25%	02/11/2026	249,375	0.05
200,000	Lenovo Group Ltd 'EMTN'	4.75%	29/03/2023	206,850	0.04
400,000	Lenovo Group Ltd 'EMTN'	5.88%	24/04/2025	440,500	0.09
400,000	Lenovo Group Ltd 'REGS'	3.42%	02/11/2030	404,325	0.08
1,150,000	MTR Corp Ltd 'EMTN'	1.63%	19/08/2030	1,111,044	0.23
550,000	Nanyang Commercial Bank Ltd FRN		20/11/2029	562,822	0.11
850,000	Nanyang Commercial Bank Ltd FRN (Perpetual)		02/06/2022	861,156	0.18
400,000	Swire Pacific Mtn Financing HK Ltd 'EMTN'	2.88%	30/01/2030	413,950	0.08
550,000	Swire Properties MTN Financing Ltd 'EMTN'	3.63%	13/01/2026	585,166	0.12
500,000	Swire Properties MTN Financing Ltd 'EMTN'	3.50%	10/01/2028	535,719	0.11
400,000	Vanke Real Estate Hong Kong Co Ltd 'EMTN'	4.15%	18/04/2023	408,450	0.08
300,000	Vanke Real Estate Hong Kong Co Ltd 'EMTN'	4.20%	07/06/2024	311,681	0.06
400,000	Weichai International Hong Kong Energy Group Co Ltd FRN (Perpetual)		14/09/2022	403,875	0.08
400,000	Westwood Group Holdings Ltd 'EMTN'	2.80%	20/01/2026	387,950	0.08
200,000	Yanlord Land HK Co Ltd	5.13%	20/05/2026	193,500	0.04
Total Hong Kong				23,396,749	4.75
India (30 June 2021: 3.22%)					
700,000	Adani Green Energy Ltd 'REGS'	4.38%	08/09/2024	709,625	0.14
400,000	Adani Green Energy UP Ltd / Prayatna Developers Pvt Ltd / Parampujya Solar Energ 'REGS'	6.25%	10/12/2024	432,950	0.09
250,000	Adani Ports & Special Economic Zone Ltd 'REGS'	4.00%	30/07/2027	257,469	0.05
700,000	Adani Ports & Special Economic Zone Ltd 'REGS'	4.20%	04/08/2027	727,037	0.15
451,000	Adani Ports & Special Economic Zone Ltd 'REGS'	4.38%	03/07/2029	470,393	0.10
400,000	Adani Ports & Special Economic Zone Ltd 'REGS'	3.10%	02/02/2031	381,450	0.08

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.04%) (continued)					
India (30 June 2021: 3.22%) (continued)					
300,000	Axis Bank Ltd/Gift City 'REGS' FRN (Perpetual)		08/09/2026	298,140	0.06
300,000	Bharat Petroleum Corp Ltd	4.63%	25/10/2022	307,369	0.06
450,000	Bharat Petroleum Corp Ltd 'EMTN'	4.00%	08/05/2025	470,475	0.10
850,000	Bharti Airtel Ltd 'REGS'	4.38%	10/06/2025	904,081	0.18
600,000	Bharti Airtel Ltd 'REGS'	3.25%	03/06/2031	608,382	0.12
200,000	Delhi International Airport Ltd 'REGS'	6.13%	31/10/2026	204,850	0.04
450,000	Delhi International Airport Ltd 'REGS'	6.45%	04/06/2029	445,500	0.09
200,000	Future Retail Ltd 'REGS'	5.60%	22/01/2025	123,100	0.03
600,000	HDFC Bank Ltd 'REGS' FRN (Perpetual)		25/08/2026	597,750	0.12
300,000	Hindustan Petroleum Corp Ltd	4.00%	12/07/2027	314,869	0.06
500,000	Indian Oil Corp Ltd	4.75%	16/01/2024	527,906	0.11
200,000	Indian Railway Finance Corp Ltd	3.84%	13/12/2027	213,038	0.04
386,000	JSW Hydro Energy Ltd 'REGS'	4.13%	18/05/2031	384,070	0.08
450,000	JSW Steel Ltd	5.95%	18/04/2024	477,000	0.10
400,000	JSW Steel Ltd 'REGS'	3.95%	05/04/2027	395,000	0.08
400,000	JSW Steel Ltd 'REGS'	5.05%	05/04/2032	395,500	0.08
400,000	ONGC Videsh Ltd	4.63%	15/07/2024	426,950	0.09
308,000	Power Finance Corp Ltd	4.50%	18/06/2029	329,040	0.07
800,000	Power Finance Corp Ltd 'GMTN'	3.35%	16/05/2031	790,232	0.16
600,000	Power Finance Corp Ltd 'REGS'	6.15%	06/12/2028	707,550	0.14
300,000	Power Grid Corp of India Ltd	3.88%	17/01/2023	307,556	0.06
900,000	REC Ltd	3.50%	12/12/2024	931,669	0.19
700,000	REC Ltd 'REGS'	5.25%	13/11/2023	740,381	0.15
800,000	Reliance Industries Ltd 'REGS'	4.13%	28/01/2025	855,150	0.17
600,000	Reliance Industries Ltd 'REGS'	3.67%	30/11/2027	643,238	0.13
250,000	Reliance Industries Ltd 'REGS'	6.25%	19/10/2040	353,875	0.07
650,000	Reliance Industries Ltd 'REGS'	4.88%	10/02/2045	813,434	0.17
500,000	ReNew Power Synthetic 'REGS'	6.67%	12/03/2024	519,625	0.11
400,000	ReNew Wind Energy AP2 / ReNew Power Pvt Ltd other 9 Subsidiaries 'REGS'	4.50%	14/07/2028	402,520	0.08
600,000	Shriram Transport Finance Co Ltd 'REGS'	4.40%	13/03/2024	609,000	0.12

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.04%) (continued)					
India (30 June 2021: 3.22%) (continued)					
325,000	Summit Digital Infrastructure Pvt Ltd 'REGS'	2.88%	12/08/2031	313,609	0.06
Total India				18,389,783	3.73
Indonesia (30 June 2021: 0.74%)					
800,000	Bank Mandiri Persero Tbk PT 'EMTN'	3.75%	11/04/2024	834,000	0.17
250,000	Bank Negara Indonesia Persero Tbk PT 'EMTN'	3.75%	30/03/2026	253,750	0.05
450,000	Bank Negara Indonesia Persero Tbk PT FRN (Perpetual)		24/03/2027	447,609	0.09
700,000	Bank Rakyat Indonesia Persero Tbk PT	3.95%	28/03/2024	735,000	0.15
1,057,000	Indofood CBP Sukses Makmur Tbk PT	3.40%	09/06/2031	1,064,928	0.22
250,000	Indofood CBP Sukses Makmur Tbk PT	4.75%	09/06/2051	257,187	0.05
1,300,000	Perusahaan Gas Negara Tbk PT 'REGS'	5.13%	16/05/2024	1,401,400	0.28
550,000	Saka Energi Indonesia PT 'REGS'	4.45%	05/05/2024	533,088	0.11
Total Indonesia				5,526,962	1.12
International (30 June 2021: 0.69%)					
400,000	Africa Finance Corp	3.13%	16/06/2025	411,875	0.08
200,000	Africa Finance Corp	3.75%	30/10/2029	207,760	0.04
700,000	Africa Finance Corp 'REGS'	3.88%	13/04/2024	734,160	0.15
300,000	Africa Finance Corp 'REGS'	2.88%	28/04/2028	298,500	0.06
800,000	Canpack SA / Canpack US LLC 'REGS'	3.88%	15/11/2029	768,320	0.16
260,000	Digicel International Finance Ltd/Digicel international Holdings Ltd 'REGS'	8.75%	25/05/2024	267,686	0.05
600,000	Digicel International Finance Ltd/Digicel international Holdings Ltd 'REGS'	8.75%	25/05/2024	616,988	0.13
750,000	Eastern & Southern African Trade & Development Bank/The 'EMTN'	4.88%	23/05/2024	768,765	0.16
450,000	Eastern & Southern African Trade & Development Bank/The 'EMTN'	4.13%	30/06/2028	447,593	0.09
400,000	GEMS MENASA Cayman Ltd / GEMS Education Delaware LLC 'REGS'	7.13%	31/07/2026	410,575	0.08
600,000	Promigas SA ESP / Gases del Pacifico SAC 'REGS'	3.75%	16/10/2029	590,175	0.12
Total International				5,522,397	1.12

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.04%) (continued)					
Ireland (30 June 2021: 1.37%)					
400,000	Aragvi Finance International DAC 'REGS'	8.45%	29/04/2026	404,450	0.08
900,000	C&W Senior Financing DAC 'REGS'	6.88%	15/09/2027	936,000	0.19
250,000	Credit Bank of Moscow Via CBOM Finance Plc 'REGS'	4.70%	29/01/2025	252,391	0.05
250,000	Credit Bank of Moscow Via CBOM Finance Plc 'REGS'	3.88%	21/09/2026	235,547	0.05
300,000	Credit Bank of Moscow Via CBOM Finance Plc 'REGS' FRN (Perpetual)		10/11/2022	296,306	0.06
400,000	Eurochem Finance DAC 'REGS'	5.50%	13/03/2024	424,500	0.09
850,000	Lukoil Capital DAC 'REGS'	2.80%	26/04/2027	836,995	0.17
1,150,000	Lukoil Capital DAC 'REGS'	3.60%	26/10/2031	1,122,745	0.23
500,000	Metalloinvest Finance DAC 'REGS'	3.38%	22/10/2028	494,100	0.10
450,000	Mobile Telesystems OJSC Via MTS International Funding DAC 'REGS'	5.00%	30/05/2023	466,959	0.10
450,000	Novatek OAO Via Novatek Finance DAC 'REGS'	4.42%	13/12/2022	460,913	0.09
450,000	Novolipetsk Steel Via Steel Funding DAC 'REGS'	4.70%	30/05/2026	483,413	0.10
500,000	Phosagro OAO Via Phosagro Bond Funding DAC 'REGS'	3.95%	24/04/2023	510,000	0.10
300,000	Phosagro OAO Via Phosagro Bond Funding DAC 'REGS'	3.05%	23/01/2025	304,140	0.06
700,000	Phosagro OAO Via Phosagro Bond Funding DAC 'REGS'	2.60%	16/09/2028	680,050	0.14
300,000	PIK Securities DAC 'REGS'	5.63%	19/11/2026	296,906	0.06
250,000	Sibur Securities DAC 'REGS'	3.45%	23/09/2024	255,125	0.05
400,000	Sibur Securities DAC 'REGS'	2.95%	08/07/2025	402,120	0.08
300,000	Suek Securities DAC 'REGS'	3.38%	15/09/2026	298,931	0.06
320,000	Tinkoff Bank JSC Via TCS Finance Ltd 'REGS' FRN (Perpetual)		20/12/2026	306,400	0.06
250,000	Uralkali OJSC Via Uralkali Finance DAC 'REGS'	4.00%	22/10/2024	257,547	0.05
	Total Ireland			9,725,538	1.97
Isle of Man (30 June 2021: 0.23%)					
600,000	AngloGold Ashanti Holdings Plc	3.38%	01/11/2028	594,420	0.12
450,000	AngloGold Ashanti Holdings Plc	3.75%	01/10/2030	451,710	0.09
	Total Isle of Man			1,046,130	0.21

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.04%) (continued)					
Israel (30 June 2021: 0.89%)					
700,000	Bank Hapoalim BM '144A' FRN		21/01/2032	694,181	0.14
500,000	Bank Leumi Le-Israel BM '144A' FRN		29/01/2031	500,313	0.10
700,000	Energean Israel Finance Ltd '144A'	4.50%	30/03/2024	700,656	0.14
700,000	Energean Israel Finance Ltd '144A'	4.88%	30/03/2026	694,531	0.14
900,000	Energean Israel Finance Ltd '144A'	5.38%	30/03/2028	886,219	0.18
850,000	Energean Israel Finance Ltd '144A'	5.88%	30/03/2031	832,734	0.17
450,000	ICL Group Ltd '144A'	6.38%	31/05/2038	578,340	0.12
200,000	Leviathan Bond Ltd '144A'	5.75%	30/06/2023	205,475	0.04
200,000	Leviathan Bond Ltd '144A'	6.13%	30/06/2025	211,163	0.04
275,000	Leviathan Bond Ltd '144A'	6.50%	30/06/2027	294,216	0.06
300,000	Leviathan Bond Ltd '144A'	6.75%	30/06/2030	322,931	0.07
500,000	Mizrahi Tefahot Bank Ltd '144A' FRN		07/04/2031	494,844	0.10
	Total Israel			6,415,603	1.30
Jersey (30 June 2021: 1.68%)					
733,987	Galaxy Pipeline Assets Bidco Ltd 'REGS'	1.75%	30/09/2027	734,905	0.15
1,250,000	Galaxy Pipeline Assets Bidco Ltd 'REGS'	2.16%	31/03/2034	1,225,000	0.25
1,280,000	Galaxy Pipeline Assets Bidco Ltd 'REGS'	2.63%	31/03/2036	1,249,200	0.25
800,000	Galaxy Pipeline Assets Bidco Ltd 'REGS'	3.25%	30/09/2040	808,000	0.17
1,750,000	Galaxy Pipeline Assets Bidco Ltd 'REGS'	2.94%	30/09/2040	1,741,250	0.35
600,000	Oriflame Investment Holding Plc 'REGS'	5.13%	04/05/2026	552,000	0.11
600,000	Petrofac Ltd 'REGS'	9.75%	15/11/2026	612,132	0.13
	Total Jersey			6,922,487	1.41
Korea, Republic of (South Korea) (30 June 2021: 3.52%)					
450,000	Hana Bank 'REGS'	1.25%	16/12/2026	441,045	0.09
825,000	Hanwha Life Insurance Co Ltd 'REGS' FRN (Perpetual)		23/04/2023	851,194	0.17
300,000	Heungkuk Life Insurance Co Ltd FRN (Perpetual)		09/11/2022	301,744	0.06
1,250,000	Hyundai Capital Services Inc 'REGS'	3.75%	05/03/2023	1,288,125	0.26
650,000	Hyundai Capital Services Inc 'REGS'	1.25%	08/02/2026	630,935	0.13

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.04%) (continued)					
Korea, Republic of (South Korea) (30 June 2021: 3.52%) (continued)					
800,000	Kookmin Bank 'REGS'	1.75%	04/05/2025	805,520	0.16
500,000	Kookmin Bank 'REGS'	1.38%	06/05/2026	494,050	0.10
500,000	Kookmin Bank 'REGS'	2.50%	04/11/2030	490,550	0.10
500,000	Kookmin Bank 'REGS' FRN (Perpetual)		02/07/2024	520,875	0.11
400,000	Kyobo Life Insurance Co Ltd 'REGS' FRN (Perpetual)		24/07/2022	403,450	0.08
500,000	LG Chem Ltd 'REGS'	3.25%	15/10/2024	524,950	0.11
300,000	LG Chem Ltd 'REGS'	1.38%	07/07/2026	293,370	0.06
600,000	LG Chem Ltd 'REGS'	3.63%	15/04/2029	654,300	0.13
450,000	NAVER Corp	1.50%	29/03/2026	442,710	0.09
400,000	NongHyup Bank 'REGS'	1.25%	20/07/2025	395,884	0.08
1,100,000	Shinhan Bank Co Ltd 'REGS'	3.88%	05/11/2023	1,155,660	0.24
750,000	Shinhan Bank Co Ltd 'REGS'	1.38%	21/10/2026	740,175	0.15
550,000	Shinhan Financial Group Co Ltd FRN (Perpetual)		13/08/2023	577,947	0.12
500,000	Shinhan Financial Group Co Ltd 'REGS'	1.35%	10/01/2026	492,650	0.10
1,150,000	Shinhan Financial Group Co Ltd 'REGS' FRN		05/02/2030	1,182,919	0.24
200,000	Shinhan Financial Group Co Ltd 'REGS' FRN (Perpetual)		12/05/2026	196,937	0.04
800,000	SK Hynix Inc	3.00%	17/09/2024	826,650	0.17
1,050,000	SK Hynix Inc 'REGS'	1.50%	19/01/2026	1,027,845	0.21
850,000	SK Hynix Inc 'REGS'	2.38%	19/01/2031	818,550	0.17
300,000	SK Telecom Co Ltd 'REGS'	3.75%	16/04/2023	310,041	0.06
600,000	Woori Bank 'REGS'	4.75%	30/04/2024	643,237	0.13
700,000	Woori Bank 'REGS' FRN (Perpetual)		16/05/2022	707,569	0.14
Total Korea, Republic of (South Korea)				17,218,882	3.50
Kuwait (30 June 2021: 0.15%)					
300,000	Burgan Bank SAK FRN		15/12/2031	270,656	0.06
200,000	Burgan Bank SAK FRN (Perpetual)		09/07/2024	200,475	0.04
Total Kuwait				471,131	0.10

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.04%) (continued)					
Luxembourg (30 June 2021: 3.71%)					
350,000	Adecoagro SA 'REGS'	6.00%	21/09/2027	360,566	0.07
750,000	Altice Financing SA 'REGS'	5.00%	15/01/2028	731,918	0.15
1,360,000	Altice Financing SA 'REGS'	5.75%	15/08/2029	1,340,443	0.27
450,000	Amaggi Luxembourg International Sarl 'REGS'	5.25%	28/01/2028	452,194	0.09
400,000	Atento Luxco 1 SA 'REGS'	8.00%	10/02/2026	425,450	0.09
300,000	B2W Digital Lux Sarl 'REGS'	4.38%	20/12/2030	269,681	0.05
200,000	Cosan Luxembourg SA 'REGS'	7.00%	20/01/2027	206,663	0.04
550,000	CSN Resources SA 'REGS'	7.63%	17/04/2026	575,884	0.12
300,000	CSN Resources SA 'REGS'	4.63%	10/06/2031	285,525	0.06
771,850	FEL Energy VI Sarl 'REGS'	5.75%	01/12/2040	765,000	0.15
410,000	FS Luxembourg Sarl 'REGS'	10.00%	15/12/2025	449,155	0.09
400,000	Gol Finance SA 'REGS'	8.00%	30/06/2026	376,325	0.08
671,678	Guara Norte Sarl 'REGS'	5.20%	15/06/2034	661,519	0.13
250,000	JSM Global Sarl 'REGS'	4.75%	20/10/2030	229,578	0.05
300,000	Kenbourne Invest SA 'REGS'	6.88%	26/11/2024	313,088	0.06
400,000	Klabin Finance SA 'REGS'	4.88%	19/09/2027	424,325	0.09
1,250,000	MC Brazil Downstream Trading SARL 'REGS'	7.25%	30/06/2031	1,243,359	0.25
450,000	MHP Lux SA 'REGS'	6.95%	03/04/2026	448,116	0.09
720,000	Millicom International Cellular SA 'REGS'	6.25%	25/03/2029	775,935	0.16
200,000	Millicom International Cellular SA 'REGS'	4.50%	27/04/2031	201,287	0.04
250,000	Movida Europe SA 'REGS'	5.25%	08/02/2031	230,828	0.05
500,000	Nexa Resources SA 'REGS'	5.38%	04/05/2027	529,781	0.11
300,000	Nexa Resources SA 'REGS'	6.50%	18/01/2028	329,588	0.07
400,000	Petrorio Luxembourg Sarl 'REGS'	6.13%	09/06/2026	397,450	0.08
400,000	Raizen Fuels Finance SA 'REGS'	5.30%	20/01/2027	434,950	0.09
200,000	Rede D'or Finance Sarl 'REGS'	4.95%	17/01/2028	203,100	0.04
400,000	Rede D'or Finance Sarl 'REGS'	4.50%	22/01/2030	389,450	0.08
650,000	Rumo Luxembourg Sarl 'REGS'	5.88%	18/01/2025	667,591	0.14
300,000	Rumo Luxembourg Sarl 'REGS'	4.20%	18/01/2032	281,963	0.06
1,200,000	Sberbank of Russia Via SB Capital SA 'REGS'	5.13%	29/10/2022	1,222,725	0.25

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.04%) (continued)					
Luxembourg (30 June 2021: 3.71%) (continued)					
550,000	Sberbank of Russia Via SB Capital SA 'REGS'	5.25%	23/05/2023	569,009	0.11
250,000	Simpar Europe SA 'REGS'	5.20%	26/01/2031	232,937	0.05
200,000	TMK OAO Via TMK Capital SA	4.30%	12/02/2027	199,850	0.04
200,000	Ultrapar International SA 'REGS'	5.25%	06/10/2026	211,162	0.04
250,000	Ultrapar International SA 'REGS'	5.25%	06/06/2029	258,328	0.05
200,000	Unigel Luxembourg SA 'REGS'	8.75%	01/10/2026	211,100	0.04
400,000	Votorantim Cimentos International SA 'REGS'	7.25%	05/04/2041	521,825	0.11
Total Luxembourg				17,427,648	3.54
Malaysia (30 June 2021: 0.83%)					
400,000	Axiata SPV2 Bhd 'EMTN'	4.36%	24/03/2026	438,075	0.09
404,000	Axiata SPV2 Bhd 'EMTN'	2.16%	19/08/2030	398,142	0.08
800,000	Axiata Spv5 Labuan Ltd 'EMTN'	3.06%	19/08/2050	772,650	0.16
550,000	CIMB Bank Bhd 'EMTN' FRN		09/10/2024	552,853	0.11
800,000	Genm Capital Labuan Ltd 'REGS'	3.88%	19/04/2031	781,650	0.16
450,000	Malayan Banking Bhd 'EMTN' FRN		16/08/2024	452,335	0.09
600,000	RHB Bank Bhd 'EMTN'	1.66%	29/06/2026	595,140	0.12
Total Malaysia				3,990,845	0.81
Marshall Islands (30 June 2021: 0.16%)					
408,844	Nakilat Inc 'REGS'	6.07%	31/12/2033	499,122	0.10
350,000	Seaspan Corp 'REGS'	5.50%	01/08/2029	351,750	0.07
Total Marshall Islands				850,872	0.17
Mauritius (30 June 2021: 1.07%)					
950,000	CA Magnum Holdings 'REGS'	5.38%	31/10/2026	982,110	0.20
650,000	Greenko Investment Co 'REGS'	4.88%	16/08/2023	656,500	0.13
997,000	Greenko Power II Ltd 'REGS'	4.30%	13/12/2028	1,014,447	0.21
550,000	Greenko Solar Mauritius Ltd 'REGS'	5.55%	29/01/2025	561,000	0.12
600,000	Greenko Solar Mauritius Ltd 'REGS'	5.95%	29/07/2026	638,250	0.13

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.04%) (continued)					
Mauritius (30 June 2021: 1.07%) (continued)					
850,000	HTA Group Ltd/Mauritius 'REGS'	7.00%	18/12/2025	885,222	0.18
200,000	MTN Mauritius Investments Ltd 'REGS'	4.76%	11/11/2024	208,975	0.04
767,000	MTN Mauritius Investments Ltd 'REGS'	6.50%	13/10/2026	856,308	0.17
750,000	Network i2i Ltd 'REGS' FRN (Perpetual)		15/01/2025	788,109	0.16
Total Mauritius				6,590,921	1.34
Mexico (30 June 2021: 9.40%)					
250,000	Alfa SAB de CV 'REGS'	5.25%	25/03/2024	264,266	0.05
200,000	Alfa SAB de CV 'REGS'	6.88%	25/03/2044	261,312	0.05
200,000	Alpek SAB de CV 'REGS'	4.25%	18/09/2029	212,413	0.04
300,000	Alpek SAB de CV 'REGS'	3.25%	25/02/2031	300,525	0.06
400,000	America Movil SAB de CV	3.63%	22/04/2029	431,825	0.09
700,000	America Movil SAB de CV	2.88%	07/05/2030	723,756	0.15
380,000	America Movil SAB de CV	6.38%	01/03/2035	524,837	0.11
850,000	America Movil SAB de CV	6.13%	30/03/2040	1,175,550	0.24
650,000	America Movil SAB de CV	4.38%	16/07/2042	766,716	0.16
500,000	America Movil SAB de CV	4.38%	22/04/2049	607,594	0.12
400,000	Banco Inbursa SA Institucion De Banca Multiple Grupo Financiero Inbursa 'REGS'	4.13%	06/06/2024	416,450	0.08
400,000	Banco Inbursa SA Institucion De Banca Multiple Grupo Financiero Inbursa 'REGS'	4.38%	11/04/2027	424,325	0.09
500,000	Banco Mercantil del Norte SA/Grand Cayman 'REGS' FRN (Perpetual)		27/09/2024	517,750	0.11
450,000	Banco Mercantil del Norte SA/Grand Cayman 'REGS' FRN (Perpetual)		24/01/2027	446,906	0.09
450,000	Banco Mercantil del Norte SA/Grand Cayman 'REGS' FRN (Perpetual)		10/01/2028	480,459	0.10
400,000	Banco Mercantil del Norte SA/Grand Cayman 'REGS' FRN (Perpetual)		27/06/2029	424,950	0.09
550,000	Banco Mercantil del Norte SA/Grand Cayman 'REGS' FRN (Perpetual)		14/10/2030	631,744	0.13
525,000	Banco Mercantil del Norte SA/Grand Cayman 'REGS' FRN (Perpetual)		24/01/2032	521,817	0.11
600,000	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand 'REGS'	4.13%	09/11/2022	613,425	0.12
1,285,000	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand 'REGS'	5.38%	17/04/2025	1,399,686	0.28
1,000,000	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand 'REGS' FRN		01/10/2028	1,049,562	0.21
1,050,000	BBVA Bancomer SA/Texas 'REGS'	6.75%	30/09/2022	1,089,047	0.22
650,000	BBVA Bancomer SA/Texas 'REGS'	4.38%	10/04/2024	690,137	0.14

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.04%) (continued)					
Mexico (30 June 2021: 9.40%) (continued)					
300,000	BBVA Bancomer SA/Texas 'REGS'	1.88%	18/09/2025	297,806	0.06
650,000	BBVA Bancomer SA/Texas 'REGS' FRN		18/01/2033	667,388	0.14
450,000	BBVA Bancomer SA/Texas 'REGS' FRN		13/09/2034	492,412	0.10
390,000	Becle SAB de CV 'REGS'	2.50%	14/10/2031	382,317	0.08
550,000	Braskem Idesa SAPI 'REGS'	7.45%	15/11/2029	571,416	0.12
900,000	Braskem Idesa SAPI 'REGS'	6.99%	20/02/2032	904,219	0.18
750,000	Cemex SAB de CV 'REGS'	7.38%	05/06/2027	825,844	0.17
700,000	Cemex SAB de CV 'REGS'	5.45%	19/11/2029	750,881	0.15
750,000	Cemex SAB de CV 'REGS'	5.20%	17/09/2030	804,047	0.16
1,200,000	Cemex SAB de CV 'REGS'	3.88%	11/07/2031	1,196,250	0.24
661,000	Cemex SAB de CV 'REGS' FRN (Perpetual)		08/06/2026	684,135	0.14
400,000	Cibanco SA Ibm / PLA Administradora Industrial S de RL de CV 'REGS'	4.96%	18/07/2029	431,825	0.09
350,000	CIBANCO SA Institucion de Banca Multiple Trust CIB/3332 'REGS'	4.38%	22/07/2031	334,972	0.07
1,000,000	Coca-Cola Femsa SAB de CV	2.75%	22/01/2030	1,021,125	0.21
550,000	Coca-Cola Femsa SAB de CV	1.85%	01/09/2032	518,134	0.11
350,000	Coca-Cola Femsa SAB de CV	5.25%	26/11/2043	457,472	0.09
404,550	Cometa Energia SA de CV 'REGS'	6.38%	24/04/2035	457,142	0.09
400,000	Fomento Economico Mexicano SAB de CV	4.38%	10/05/2043	472,125	0.10
1,100,000	Fomento Economico Mexicano SAB de CV	3.50%	16/01/2050	1,146,063	0.23
625,000	Grupo Bimbo SAB de CV 'REGS'	3.88%	27/06/2024	659,102	0.13
300,000	Grupo Bimbo SAB de CV 'REGS'	4.88%	27/06/2044	356,306	0.07
300,000	Grupo Bimbo SAB de CV 'REGS'	4.70%	10/11/2047	356,775	0.07
400,000	Grupo Bimbo SAB de CV 'REGS'	4.00%	06/09/2049	430,700	0.09
300,000	Grupo Bimbo SAB de CV 'REGS' FRN (Perpetual)		17/04/2023	309,994	0.06
400,000	Grupo Televisa SAB	6.63%	18/03/2025	455,575	0.09
650,000	Grupo Televisa SAB	6.63%	15/01/2040	881,075	0.18
700,000	Grupo Televisa SAB	5.00%	13/05/2045	824,600	0.17
650,000	Grupo Televisa SAB	6.13%	31/01/2046	878,028	0.18
500,000	Grupo Televisa SAB	5.25%	24/05/2049	624,625	0.13
450,000	Industrias Penoles SAB de CV 'REGS'	4.15%	12/09/2029	486,647	0.10

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.04%) (continued)					
Mexico (30 June 2021: 9.40%) (continued)					
550,000	Industrias Penoles SAB de CV 'REGS'	5.65%	12/09/2049	674,197	0.14
325,000	Industrias Penoles SAB de CV 'REGS'	4.75%	06/08/2050	355,123	0.07
200,000	Infraestructura Energetica Nova SAB de CV 'REGS'	4.88%	14/01/2048	201,350	0.04
700,000	Infraestructura Energetica Nova SAB de CV 'REGS'	4.75%	15/01/2051	699,912	0.14
500,000	Kimberly-Clark de Mexico SAB de CV 'REGS'	2.43%	01/07/2031	496,094	0.10
550,000	Minera Mexico SA de CV 'REGS'	4.50%	26/01/2050	600,806	0.12
450,000	Nemak SAB de CV 'REGS'	3.63%	28/06/2031	436,866	0.09
350,000	Orbia Advance Corp SAB de CV 'REGS'	1.88%	11/05/2026	344,313	0.07
400,000	Orbia Advance Corp SAB de CV 'REGS'	4.00%	04/10/2027	427,450	0.09
300,000	Orbia Advance Corp SAB de CV 'REGS'	2.88%	11/05/2031	294,150	0.06
450,000	Orbia Advance Corp SAB de CV 'REGS'	5.88%	17/09/2044	553,162	0.11
400,000	Orbia Advance Corp SAB de CV 'REGS'	5.50%	15/01/2048	467,825	0.09
850,000	Sigma Alimentos SA de CV 'REGS'	4.13%	02/05/2026	899,300	0.18
450,000	Trust Fibra Uno 'REGS'	5.25%	15/12/2024	486,084	0.10
850,000	Trust Fibra Uno 'REGS'	5.25%	30/01/2026	929,688	0.19
850,000	Trust Fibra Uno 'REGS'	4.87%	15/01/2030	902,753	0.18
600,000	Trust Fibra Uno 'REGS'	6.95%	30/01/2044	736,613	0.15
750,000	Trust Fibra Uno 'REGS'	6.39%	15/01/2050	872,953	0.18
250,000	Unifin Financiera SAB de CV 'REGS'	9.88%	28/01/2029	210,281	0.04
Total Mexico				43,242,972	8.78
Morocco (30 June 2021: 0.32%)					
200,000	OCP SA 'REGS'	4.50%	22/10/2025	210,725	0.04
616,000	OCP SA 'REGS'	3.75%	23/06/2031	598,867	0.12
450,000	OCP SA 'REGS'	6.88%	25/04/2044	522,225	0.11
650,000	OCP SA 'REGS'	5.13%	23/06/2051	614,575	0.13
Total Morocco				1,946,392	0.40

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.04%) (continued)					
Netherlands (30 June 2021: 7.13%)					
1,050,000	Bharti Airtel International Netherlands BV 'REGS'	5.35%	20/05/2024	1,129,931	0.23
800,000	Braskem Netherlands Finance BV 'REGS'	4.50%	10/01/2028	848,000	0.17
900,000	Braskem Netherlands Finance BV 'REGS'	4.50%	31/01/2030	957,150	0.19
400,000	Braskem Netherlands Finance BV 'REGS'	5.88%	31/01/2050	459,250	0.09
300,000	Braskem Netherlands Finance BV 'REGS' FRN		23/01/2081	347,962	0.07
1,425,000	Equate Petrochemical BV 'REGS'	4.25%	03/11/2026	1,547,728	0.31
650,000	Equate Petrochemical BV 'REGS'	2.63%	28/04/2028	651,625	0.13
1,053,950	Greenko Dutch BV 'REGS'	3.85%	29/03/2026	1,064,490	0.22
1,250,000	IHS Netherlands Holdco BV 'REGS'	8.00%	18/09/2027	1,320,156	0.27
300,000	InterCement Financial Operations BV 'REGS'	5.75%	17/07/2024	266,625	0.05
1,200,000	Lukoil International Finance BV 'REGS'	4.56%	24/04/2023	1,237,350	0.25
600,000	Lukoil International Finance BV 'REGS'	4.75%	02/11/2026	640,800	0.13
900,000	Lukoil Securities BV 'REGS'	3.88%	06/05/2030	922,680	0.19
500,000	Metinvest BV 'REGS'	8.50%	23/04/2026	520,563	0.11
500,000	Metinvest BV 'REGS'	7.75%	17/10/2029	495,562	0.10
450,000	Petrobras Global Finance BV	5.30%	27/01/2025	482,850	0.10
350,000	Petrobras Global Finance BV	8.75%	23/05/2026	424,769	0.09
700,000	Petrobras Global Finance BV	7.38%	17/01/2027	812,000	0.17
925,000	Petrobras Global Finance BV	6.00%	27/01/2028	1,001,312	0.20
350,000	Petrobras Global Finance BV	5.75%	01/02/2029	376,097	0.08
780,000	Petrobras Global Finance BV	5.09%	15/01/2030	811,444	0.16
1,000,000	Petrobras Global Finance BV	5.60%	03/01/2031	1,065,000	0.22
525,000	Petrobras Global Finance BV	6.88%	20/01/2040	574,317	0.12
450,000	Petrobras Global Finance BV	6.75%	27/01/2041	486,788	0.10
600,000	Petrobras Global Finance BV	7.25%	17/03/2044	662,363	0.13
605,000	Petrobras Global Finance BV	6.90%	19/03/2049	642,170	0.13
400,000	Petrobras Global Finance BV	6.75%	03/06/2050	416,575	0.08
665,000	Petrobras Global Finance BV	5.50%	10/06/2051	615,250	0.13
1,235,000	Petrobras Global Finance BV	6.85%	05/06/2115	1,226,355	0.25
500,000	Prosus NV 'REGS'	4.85%	06/07/2027	557,344	0.11

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.04%) (continued)					
Netherlands (30 June 2021: 7.13%) (continued)					
500,000	SABIC Capital I BV	2.15%	14/09/2030	479,844	0.10
550,000	SABIC Capital I BV	3.00%	14/09/2050	516,828	0.11
1,100,000	SABIC Capital II BV 'REGS'	4.00%	10/10/2023	1,153,281	0.23
800,000	SABIC Capital II BV 'REGS'	4.50%	10/10/2028	900,900	0.18
800,000	Teva Pharmaceutical Finance Netherlands III BV	2.80%	21/07/2023	799,900	0.16
1,200,000	Teva Pharmaceutical Finance Netherlands III BV	6.00%	15/04/2024	1,258,896	0.26
1,950,000	Teva Pharmaceutical Finance Netherlands III BV	3.15%	01/10/2026	1,844,334	0.37
400,000	Teva Pharmaceutical Finance Netherlands III BV	6.75%	01/03/2028	430,575	0.09
800,000	Teva Pharmaceutical Finance Netherlands III BV	5.13%	09/05/2029	784,248	0.16
900,000	Teva Pharmaceutical Finance Netherlands III BV	4.10%	01/10/2046	762,750	0.16
500,000	VEON Holdings BV 'REGS'	7.25%	26/04/2023	524,938	0.11
700,000	VEON Holdings BV 'REGS'	4.95%	16/06/2024	732,725	0.15
750,000	VEON Holdings BV 'REGS'	4.00%	09/04/2025	762,187	0.15
900,000	VEON Holdings BV 'REGS'	3.38%	25/11/2027	879,637	0.18
400,000	VTR Finance NV 'REGS'	6.38%	15/07/2028	418,000	0.08
Total Netherlands				34,813,549	7.07
Nigeria (30 June 2021: 0.10%)					
200,000	Access Bank Plc 'REGS'	6.13%	21/09/2026	198,500	0.04
250,000	Access Bank Plc 'REGS' FRN (Perpetual)		07/10/2026	243,750	0.05
350,000	SEPLAT Energy Plc 'REGS'	7.75%	01/04/2026	348,250	0.07
Total Nigeria				790,500	0.16
Oman (30 June 2021: 0.26%)					
400,000	Bank Muscat SAOG 'EMTN'	4.88%	14/03/2023	411,000	0.08
400,000	Bank Muscat SAOG 'EMTN'	4.75%	17/03/2026	412,875	0.08
400,000	National Bank of Oman SAOG 'EMTN'	5.63%	25/09/2023	416,450	0.09
Total Oman				1,240,325	0.25

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.04%) (continued)					
Panama (30 June 2021: 0.68%)					
1,442,000	AES Panama Generation Holdings SRL 'REGS'	4.38%	31/05/2030	1,499,951	0.30
550,000	Banco General SA 'REGS'	4.13%	07/08/2027	588,431	0.12
450,000	Banistmo SA 'REGS'	3.65%	19/09/2022	455,428	0.09
700,000	Cable Onda SA 'REGS'	4.50%	30/01/2030	720,475	0.15
Total Panama				3,264,285	0.66
Paraguay (30 June 2021: 0.16%)					
402,000	Telefonica Celular del Paraguay SA 'REGS'	5.88%	15/04/2027	416,271	0.08
Total Paraguay				416,271	0.08
Peru (30 June 2021: 1.01%)					
400,000	Banco de Credito del Peru 'REGS'	4.25%	01/04/2023	413,700	0.08
650,000	Banco de Credito del Peru 'REGS'	2.70%	11/01/2025	661,375	0.14
200,000	Banco de Credito del Peru 'REGS' FRN		01/07/2030	197,600	0.04
450,000	Banco de Credito del Peru 'REGS' FRN		30/09/2031	444,178	0.09
525,000	Cia de Minas Buenaventura SAA 'REGS'	5.50%	23/07/2026	511,481	0.10
650,000	Consortio Transmantaro SA 'REGS'	4.70%	16/04/2034	715,731	0.15
191,600	Hunt Oil Co of Peru LLC Sucursal Del Peru 'REGS'	6.38%	01/06/2028	194,151	0.04
500,000	InRetail Consumer 'REGS'	3.25%	22/03/2028	495,875	0.10
650,000	Kallpa Generacion SA 'REGS'	4.13%	16/08/2027	674,294	0.14
400,000	Minsur SA 'REGS'	4.50%	28/10/2031	405,200	0.08
315,000	Orazul Energy Egenor SCA 'REGS'	5.63%	28/04/2027	304,526	0.06
450,000	Transportadora de Gas del Peru SA 'REGS'	4.25%	30/04/2028	475,397	0.10
Total Peru				5,493,508	1.12
Philippines (30 June 2021: 0.56%)					
400,000	Bank of the Philippine Islands 'EMTN'	4.25%	04/09/2023	418,450	0.09
400,000	BDO Unibank Inc 'EMTN'	2.95%	06/03/2023	407,825	0.08
200,000	BDO Unibank Inc 'EMTN'	2.13%	13/01/2026	200,600	0.04
500,000	Manila Water Co Inc	4.38%	30/07/2030	517,125	0.11

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.04%) (continued)					
Philippines (30 June 2021: 0.56%) (continued)					
300,000	Petron Corp FRN (Perpetual)		19/07/2023	299,494	0.06
300,000	Petron Corp FRN (Perpetual)		19/04/2026	309,750	0.06
600,000	Philippine National Bank 'EMTN'	3.28%	27/09/2024	608,925	0.12
350,000	Union Bank of the Philippines 'EMTN'	3.37%	29/11/2022	357,612	0.07
Total Philippines				3,119,781	0.63
Qatar (30 June 2021: 0.41%)					
300,000	Commercial Bank PSQC/The FRN (Perpetual)		03/03/2026	302,156	0.06
750,000	Ras Laffan Liquefied Natural Gas Co Ltd 3 'REGS'	6.33%	30/09/2027	843,422	0.17
550,320	Ras Laffan Liquefied Natural Gas Co Ltd 3 'REGS'	5.84%	30/09/2027	621,449	0.13
Total Qatar				1,767,027	0.36
Saudi Arabia (30 June 2021: 0.32%)					
500,000	Arab National Bank FRN		28/10/2030	510,469	0.10
Total Saudi Arabia				510,469	0.10
Singapore (30 June 2021: 5.62%)					
400,000	BOC Aviation Ltd 'EMTN'	4.38%	02/05/2023	414,928	0.08
600,000	BOC Aviation Ltd 'GMTN'	4.00%	25/01/2024	626,175	0.13
525,000	BOC Aviation Ltd 'REGS'	2.75%	18/09/2022	529,430	0.11
900,000	BOC Aviation Ltd 'REGS'	3.50%	10/10/2024	943,481	0.19
850,000	BOC Aviation Ltd 'REGS'	3.25%	29/04/2025	879,644	0.18
700,000	BOC Aviation Ltd 'REGS'	3.88%	27/04/2026	744,538	0.15
500,000	BOC Aviation Ltd 'REGS'	3.50%	18/09/2027	526,719	0.11
700,000	BOC Aviation Ltd 'REGS'	3.00%	11/09/2029	714,131	0.15
800,000	BOC Aviation Ltd 'REGS'	2.63%	17/09/2030	795,400	0.16
400,000	BOC Aviation Ltd 'REGS' FRN		26/09/2023	400,575	0.08
595,500	Continuum Energy Levanter Pte Ltd 'REGS'	4.50%	09/02/2027	608,154	0.12
400,000	COSL Singapore Capital Ltd 'EMTN'	4.50%	30/07/2025	430,096	0.09
300,000	DBS Group Holdings Ltd 'GMTN' FRN		10/03/2031	295,680	0.06

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.04%) (continued)					
Singapore (30 June 2021: 5.62%) (continued)					
875,000	DBS Group Holdings Ltd 'GMTN' FRN (Perpetual)		27/02/2025	889,875	0.18
800,000	DBS Group Holdings Ltd 'REGS'	1.19%	15/03/2027	784,496	0.16
550,000	DBS Group Holdings Ltd 'REGS' FRN		11/12/2028	580,256	0.12
600,000	Flex Ltd	4.75%	15/06/2025	653,250	0.13
925,000	Flex Ltd	3.75%	01/02/2026	985,587	0.20
900,000	Flex Ltd	4.88%	15/06/2029	1,020,960	0.21
1,120,000	Flex Ltd	4.88%	12/05/2030	1,277,808	0.26
800,000	GLP Pte Ltd 'EMTN'	3.88%	04/06/2025	830,400	0.17
1,100,000	GLP Pte Ltd FRN (Perpetual)		17/05/2026	1,066,519	0.22
450,000	Medco Bell Pte Ltd 'REGS'	6.38%	30/01/2027	444,375	0.09
350,000	Medco Oak Tree Pte Ltd 'REGS'	7.38%	14/05/2026	361,830	0.07
450,000	Medco Platinum Road Pte Ltd 'REGS'	6.75%	30/01/2025	459,084	0.09
350,000	ONGC Videsh Vankorneft Pte Ltd	3.75%	27/07/2026	366,581	0.07
600,000	Oversea-Chinese Banking Corp Ltd 'REGS'	4.25%	19/06/2024	639,112	0.13
850,000	Oversea-Chinese Banking Corp Ltd 'REGS' FRN		10/09/2030	838,874	0.17
300,000	Parkway Pantai Ltd 'EMTN' FRN (Perpetual)		27/07/2022	300,525	0.06
350,000	Singapore Airlines Ltd 'EMTN'	3.00%	20/07/2026	356,055	0.07
400,000	Singapore Telecommunications Ltd 'REGS'	7.38%	01/12/2031	575,075	0.12
400,000	SingTel Group Treasury Pte Ltd 'EMTN'	3.25%	30/06/2025	423,075	0.09
600,000	SingTel Group Treasury Pte Ltd 'EMTN'	2.38%	03/10/2026	619,050	0.13
1,100,000	SingTel Group Treasury Pte Ltd 'EMTN'	2.38%	28/08/2029	1,125,987	0.23
700,000	SingTel Group Treasury Pte Ltd 'EMTN'	1.88%	10/06/2030	688,975	0.14
700,000	United Overseas Bank Ltd 'EMTN' FRN		08/03/2027	701,881	0.14
350,000	United Overseas Bank Ltd 'EMTN' FRN (Perpetual)		19/10/2023	358,816	0.07
550,000	United Overseas Bank Ltd 'GMTN' FRN		16/03/2031	541,475	0.11
600,000	United Overseas Bank Ltd 'REGS'	1.25%	14/04/2026	592,200	0.12
650,000	United Overseas Bank Ltd 'REGS' FRN		15/04/2029	679,778	0.14
700,000	United Overseas Bank Ltd 'REGS' FRN		14/10/2031	693,140	0.14
500,000	Vena Energy Capital Pte Ltd 'EMTN'	3.13%	26/02/2025	508,375	0.10
Total Singapore				27,272,365	5.54

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.04%) (continued)					
South Africa (30 June 2021: 0.10%)					
300,000	Absa Group Ltd FRN (Perpetual)		27/05/2026	304,500	0.06
525,000	FirstRand Bank Ltd FRN		23/04/2028	540,028	0.11
Total South Africa				844,528	0.17
Spain (30 June 2021: 0.29%)					
600,000	Al Candelaria Spain SA 'REGS'	5.75%	15/06/2033	581,175	0.12
600,000	EnfraGen Energia Sur SA / EnfraGen Spain SA / Prime Energia SpA 'REGS'	5.38%	30/12/2030	547,500	0.11
Total Spain				1,128,675	0.23
Sweden (30 June 2021: 0.16%)					
650,000	Powszechna Kasa Oszczednosci Bank Polski SA Via PKO Finance AB 'REGS'	4.63%	26/09/2022	669,297	0.14
Total Sweden				669,297	0.14
Thailand (30 June 2021: 1.86%)					
600,000	Bangkok Bank PCL/Hong Kong 'REGS'	5.00%	03/10/2023	639,300	0.13
500,000	Bangkok Bank PCL/Hong Kong 'REGS'	4.05%	19/03/2024	527,125	0.11
200,000	Bangkok Bank PCL/Hong Kong 'REGS'	4.45%	19/09/2028	228,725	0.05
800,000	Bangkok Bank PCL/Hong Kong 'REGS' FRN		25/09/2034	815,650	0.17
300,000	Bangkok Bank PCL/Hong Kong 'REGS' FRN		23/09/2036	299,544	0.06
300,000	Bangkok Bank PCL/Hong Kong 'REGS' FRN (Perpetual)		23/09/2025	310,931	0.06
600,000	GC Treasury Center Co Ltd 'REGS'	2.98%	18/03/2031	605,925	0.12
600,000	GC Treasury Center Co Ltd 'REGS'	4.30%	18/03/2051	659,544	0.14
550,000	Kasikornbank PCL/Hong Kong 'EMTN' FRN		02/10/2031	549,416	0.11
400,000	Kasikornbank PCL/Hong Kong 'EMTN' FRN (Perpetual)		14/10/2025	417,450	0.09
550,000	Krung Thai Bank PCL/Cayman Islands FRN (Perpetual)		25/03/2026	552,750	0.11
400,000	PTT Global Chemical PCL 'REGS'	4.25%	19/09/2022	407,075	0.08
500,000	PTTEP Treasury Center Co Ltd 'REGS'	2.59%	10/06/2027	509,000	0.10
300,000	PTTEP Treasury Center Co Ltd 'REGS'	3.90%	06/12/2059	314,031	0.06
350,000	Siam Commercial Bank PCL/Cayman Islands 'EMTN'	2.75%	16/05/2023	356,847	0.07
250,000	Siam Commercial Bank PCL/Cayman Islands 'GMTN'	3.90%	11/02/2024	262,937	0.05

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.04%) (continued)					
Thailand (30 June 2021: 1.86%) (continued)					
400,000	Siam Commercial Bank PCL/Cayman Islands 'GMTN'	4.40%	11/02/2029	454,200	0.09
750,000	Thaioil Treasury Center Co Ltd 'REGS'	5.38%	20/11/2048	816,938	0.17
600,000	Thaioil Treasury Center Co Ltd 'REGS'	3.50%	17/10/2049	511,050	0.11
450,000	Thaioil Treasury Center Co Ltd 'REGS'	3.75%	18/06/2050	401,130	0.08
Total Thailand				9,639,568	1.96
Togo (30 June 2021: 0.07%)					
200,000	Ecobank Transnational Inc 'REGS'	9.50%	18/04/2024	215,663	0.04
Total Togo				215,663	0.04
Turkey (30 June 2021: 4.09%)					
350,000	Akbank TAS 'REGS'	5.13%	31/03/2025	323,312	0.07
400,000	Akbank TAS 'REGS'	6.80%	06/02/2026	385,000	0.08
250,000	Akbank TAS 'REGS' FRN		16/03/2027	247,000	0.05
250,000	Akbank TAS 'REGS' FRN		22/06/2031	226,297	0.05
300,000	Anadolu Efes Biracilik Ve Malt Sanayii AS 'REGS'	3.38%	29/06/2028	290,625	0.06
300,000	Arcelik AS 'REGS'	5.00%	03/04/2023	299,681	0.06
800,000	Aydem Yenilenebilir Enerji AS 'REGS'	7.75%	02/02/2027	645,150	0.13
300,000	Coca-Cola Icecek AS 'REGS'	4.22%	19/09/2024	302,119	0.06
400,000	Mersin Uluslararası Liman İşletmeciliği AS 'REGS'	5.38%	15/11/2024	404,575	0.08
350,000	QNB Finansbank AS 'REGS'	6.88%	07/09/2024	354,769	0.07
650,000	Türk Telekomunikasyon AS 'REGS'	6.88%	28/02/2025	657,231	0.13
200,000	Turkcell İletişim Hizmetleri AS 'REGS'	5.75%	15/10/2025	197,475	0.04
200,000	Turkcell İletişim Hizmetleri AS 'REGS'	5.80%	11/04/2028	190,938	0.04
900,000	Türkiye Garanti Bankası AS 'REGS'	5.25%	13/09/2022	899,325	0.18
550,000	Türkiye Garanti Bankası AS 'REGS' FRN		24/05/2027	538,416	0.11
550,000	Türkiye İş Bankası AS FRN		22/01/2030	528,619	0.11
500,000	Türkiye İş Bankası AS 'REGS'	6.00%	24/10/2022	497,500	0.10
925,000	Türkiye İş Bankası AS 'REGS'	6.13%	25/04/2024	896,556	0.18
400,000	Türkiye İş Bankası AS 'REGS' FRN		29/06/2028	384,950	0.08

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.04%) (continued)					
Turkey (30 June 2021: 4.09%) (continued)					
550,000	Turkiye Petrol Rafinerileri AS 'REGS'	4.50%	18/10/2024	531,197	0.11
800,000	Turkiye Sise ve Cam Fabrikalari AS 'REGS'	6.95%	14/03/2026	817,400	0.17
750,000	Turkiye Vakiflar Bankasi TAO 'REGS'	6.00%	01/11/2022	738,187	0.15
600,000	Turkiye Vakiflar Bankasi TAO 'REGS'	5.75%	30/01/2023	591,300	0.12
325,000	Turkiye Vakiflar Bankasi TAO 'REGS'	8.13%	28/03/2024	324,858	0.07
1,116,000	Turkiye Vakiflar Bankasi TAO 'REGS'	6.50%	08/01/2026	1,043,460	0.21
800,000	Ulker Biskuvi Sanayi AS 'REGS'	6.95%	30/10/2025	754,400	0.15
975,000	Yapi ve Kredi Bankasi AS 'REGS'	5.50%	06/12/2022	958,425	0.19
600,000	Yapi ve Kredi Bankasi AS 'REGS'	6.10%	16/03/2023	593,925	0.12
400,000	Yapi ve Kredi Bankasi AS 'REGS'	5.85%	21/06/2024	385,700	0.08
450,000	Yapi ve Kredi Bankasi AS 'REGS'	8.25%	15/10/2024	455,709	0.09
500,000	Yapi ve Kredi Bankasi AS 'REGS' FRN		22/01/2031	482,500	0.10
400,000	Yapi ve Kredi Bankasi AS 'REGS' FRN (Perpetual)		15/01/2024	430,450	0.09
Total Turkey				16,377,049	3.33
United Arab Emirates (30 June 2021: 2.02%)					
650,000	Commercial Bank of Dubai PSC FRN (Perpetual)		21/04/2026	682,297	0.14
500,000	Emirates NBD Bank PJSC	3.25%	14/11/2022	509,219	0.10
200,000	Emirates NBD Bank PJSC	1.64%	13/01/2026	199,187	0.04
250,000	Emirates NBD Bank PJSC 'EMTN'	2.63%	18/02/2025	257,734	0.05
900,000	Emirates NBD Bank PJSC FRN (Perpetual)		20/03/2025	941,344	0.19
400,000	Emirates NBD Bank PJSC FRN (Perpetual)		09/04/2026	428,325	0.09
550,000	Emirates NBD Bank PJSC FRN (Perpetual)		27/02/2027	555,328	0.11
550,000	First Abu Dhabi Bank PJSC 'EMTN' FRN		08/07/2024	551,891	0.11
500,000	First Abu Dhabi Bank PJSC FRN (Perpetual)		05/04/2026	521,719	0.11
200,000	Kuwait Projects Co SPC Ltd	5.00%	15/03/2023	198,475	0.04
400,000	Kuwait Projects Co SPC Ltd	4.23%	29/10/2026	375,950	0.08
200,000	Mashreqbank PSC 'EMTN'	4.25%	26/02/2024	210,350	0.04
400,000	NBK SPC Ltd 'REGS' FRN		15/09/2027	389,375	0.08
400,000	NBK Tier 1 Financing 2 Ltd 'REGS' FRN (Perpetual)		27/08/2025	406,575	0.08

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.04%) (continued)					
United Arab Emirates (30 June 2021: 2.02%) (continued)					
400,000	NBK Tier 1 Ltd 'REGS' FRN (Perpetual)		24/08/2026	394,625	0.08
400,000	Oztel Holdings SPC Ltd 'REGS'	5.63%	24/10/2023	413,875	0.08
700,000	Oztel Holdings SPC Ltd 'REGS'	6.63%	24/04/2028	760,288	0.16
600,000	Tabreed Sukuk Spc Ltd	5.50%	31/10/2025	677,062	0.14
Total United Arab Emirates				8,473,619	1.72
United Kingdom (30 June 2021: 0.80%)					
450,000	Antofagasta Plc 'REGS'	2.38%	14/10/2030	427,584	0.09
600,000	Bidvest Group UK Plc/The 'REGS'	3.63%	23/09/2026	595,500	0.12
500,000	Endeavour Mining Plc 'REGS'	5.00%	14/10/2026	495,000	0.10
700,000	Fresnillo Plc 'REGS'	4.25%	02/10/2050	732,944	0.15
700,000	Liquid Telecommunications Financing Plc 'REGS'	5.50%	04/09/2026	719,031	0.14
300,000	Polyus Finance Plc 'REGS'	3.25%	14/10/2028	291,780	0.06
300,000	Tullow Oil Plc 'REGS'	7.00%	01/03/2025	246,000	0.05
1,650,000	Tullow Oil Plc 'REGS'	10.25%	15/05/2026	1,654,950	0.34
Total United Kingdom				5,162,789	1.05
United States (30 June 2021: 1.29%)					
250,000	Azul Investments LLP 'REGS'	7.25%	15/06/2026	228,953	0.05
550,000	Bimbo Bakeries USA Inc 'REGS'	4.00%	17/05/2051	596,681	0.12
1,100,000	BOC Aviation USA Corp 'REGS'	1.63%	29/04/2024	1,097,987	0.22
400,000	Braskem America Finance Co 'REGS'	7.13%	22/07/2041	514,700	0.10
200,000	GUSAP III LP 'REGS'	4.25%	21/01/2030	211,913	0.04
550,000	HCL America Inc 'REGS'	1.38%	10/03/2026	535,494	0.11
650,000	Hikma Finance USA LLC	3.25%	09/07/2025	667,062	0.14
550,000	Kosmos Energy Ltd 'REGS'	7.13%	04/04/2026	533,431	0.11
600,000	MercadoLibre Inc	3.13%	14/01/2031	567,863	0.11
200,000	Periama Holdings LLC/DE	5.95%	19/04/2026	212,500	0.04
500,000	Playtika Holding Corp 'REGS'	4.25%	15/03/2029	490,000	0.10
500,000	SierraCol Energy Andina LLC 'REGS'	6.00%	15/06/2028	469,469	0.09

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2021: 98.04%) (continued)					
United States (30 June 2021: 1.29%) (continued)					
700,000	SK Battery America Inc	2.13%	26/01/2026	685,230	0.14
900,000	Stillwater Mining Co 'REGS'	4.00%	16/11/2026	880,920	0.18
500,000	Stillwater Mining Co 'REGS'	4.50%	16/11/2029	480,000	0.10
400,000	Teva Pharmaceutical Finance Co LLC	6.15%	01/02/2036	424,000	0.09
1,422,000	TSMC Arizona Corp	1.75%	25/10/2026	1,421,659	0.29
1,250,000	TSMC Arizona Corp	2.50%	25/10/2031	1,266,000	0.26
1,000,000	TSMC Arizona Corp	3.13%	25/10/2041	1,029,910	0.21
1,000,000	TSMC Arizona Corp	3.25%	25/10/2051	1,052,300	0.21
650,000	Wipro IT Services LLC 'REGS'	1.50%	23/06/2026	635,781	0.13
Total United States				14,001,853	2.84
Total Corporate Bond				482,111,558	97.90
Government Bond (30 June 2021: 0.56%)					
Korea, Republic of (South Korea) (30 June 2021: 0.56%)					
550,000	Industrial Bank of Korea 'REGS'	0.63%	17/09/2024	542,410	0.11
600,000	Industrial Bank of Korea 'REGS'	1.04%	22/06/2025	592,500	0.12
425,000	Korea Expressway Corp 'REGS'	1.13%	17/05/2026	417,393	0.09
300,000	Korea Gas Corp 'REGS'	3.88%	12/02/2024	317,119	0.06
400,000	Korea Gas Corp 'REGS'	3.50%	21/07/2025	427,075	0.09
450,000	Korea Gas Corp 'REGS'	3.50%	02/07/2026	487,209	0.10
300,000	Korea Gas Corp 'REGS'	2.88%	16/07/2029	318,900	0.06
500,000	Korea Gas Corp 'REGS'	6.25%	20/01/2042	768,375	0.16
Total Korea, Republic of (South Korea)				3,870,981	0.79
Total Government Bond				3,870,981	0.79

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Total Investments			
Corporate Bond		482,111,558	97.90
Government Bond		3,870,981	0.79

No. of Contracts	Purchases	Sales	Maturity Date	Unrealised Gain \$	% of Total Assets
Forward Currency Contracts¹					
1	GBP300,000	USD(402,444)	02/02/2022	3,864	0.00
1	GBP300,000	USD(396,435)	04/01/2022	9,900	0.00
2	EUR71,254,113	USD(80,799,462)	02/02/2022	277,336	0.06
5	EUR73,144,159	USD(82,716,666)	04/01/2022	462,132	0.09
2	CHF171,236,838	USD(186,864,057)	02/02/2022	1,210,724	0.25
7	CHF172,005,046	USD(186,454,040)	04/01/2022	2,325,016	0.47
Unrealised Gain on Forward Currency Contracts (30 June 2021: -%)				4,288,972	0.87

No. of Contracts	Purchases	Sales	Maturity Date	Unrealised Loss \$	% of Total Assets
2	USD565,957	EUR(499,196)	02/02/2022	(2,056)	(0.00)
2	USD1,394,030	CHF(1,281,339)	04/01/2022	(12,267)	(0.01)
3	USD2,141,319	EUR(1,894,127)	04/01/2022	(12,662)	(0.00)
Unrealised Loss on Forward Currency Contracts (30 June 2021: -%)				(26,985)	(0.01)

Other Assets and Liabilities*		2,208,161	0.45
Net Assets Attributable to Holders of Redeemable Participating Shares		492,452,687	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market		97.96
OTC financial derivative instruments		0.86
Other assets		1.18
		100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

¹ The counterparty for Forward currency contracts is The Bank of New York Mellon.

*Included within other assets are holdings in LGIM Dollar Liquidity Fund with a value of \$25. These are shown as "Cash and cash equivalents" within the Fund's Statement of Financial Position.

L&G Hydrogen Economy UCITS ETF

Schedule of Investments

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.94%)			
Canada (30 June 2021: 6.54%)			
1,156,537	Ballard Power Systems Inc	14,526,105	2.59
1,995,906	Xebec Adsorption Inc	3,965,995	0.71
	Total Canada	18,492,100	3.30
China (30 June 2021: 3.11%)			
12,043,323	Weichai Power Co Ltd 'H'	23,572,859	4.20
	Total China	23,572,859	4.20
Denmark (30 June 2021: 2.98%)			
150,724	Orsted AS '144A'	19,247,669	3.43
	Total Denmark	19,247,669	3.43
France (30 June 2021: 5.36%)			
118,436	Air Liquide SA	20,649,785	3.68
769,354	McPhy Energy SA	18,932,870	3.38
	Total France	39,582,655	7.06
Germany (30 June 2021: 11.46%)			
202,724	Daimler AG	15,581,907	2.78
101,370	Daimler Truck Holding AG	3,722,292	0.66
163,489	SFC Energy AG	5,280,072	0.94
778,119	Siemens Energy AG	19,900,705	3.55
459,899	Uniper SE	21,861,086	3.90
	Total Germany	66,346,062	11.83
Ireland (30 June 2021: 3.01%)			
61,698	Linde Plc	21,469,676	3.83
	Total Ireland	21,469,676	3.83

L&G Hydrogen Economy UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.94%) (continued)			
Japan (30 June 2021: 9.83%)			
325,512	Kyocera Corp	20,315,702	3.62
872,529	Nippon Sanso Holdings Corp	19,040,990	3.40
1,143,895	Toyota Motor Corp	20,915,034	3.73
	Total Japan	60,271,726	10.75
Norway (30 June 2021: 3.05%)			
9,198,892	NEL ASA	15,866,449	2.83
	Total Norway	15,866,449	2.83
South Korea (30 June 2021: 11.01%)			
451,127	Doosan Fuel Cell Co Ltd	18,215,853	3.25
113,095	Hyundai Motor Co	19,883,790	3.54
296,895	Kolon Industries Inc	17,707,554	3.16
	Total South Korea	55,807,197	9.95
Sweden (30 June 2021: 7.48%)			
1,476,336	Cell Impact AB	4,353,760	0.78
933,068	PowerCell Sweden AB	19,076,018	3.40
	Total Sweden	23,429,778	4.18
United Kingdom (30 June 2021: 12.96%)			
14,748,513	AFC Energy Plc	9,848,229	1.76
1,296,590	Ceres Power Holdings Plc	17,500,198	3.12
3,183,133	ITM Power Plc	16,986,894	3.03
559,566	Johnson Matthey Plc	15,506,719	2.76
	Total United Kingdom	59,842,040	10.67
United States (30 June 2021: 23.15%)			
1,287,005	Advent Technologies Holdings Inc	9,021,905	1.61
66,336	Air Products & Chemicals Inc	20,183,391	3.60
641,155	Bloom Energy Corp	14,060,529	2.51

L&G Hydrogen Economy UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.94%) (continued)			
United States (30 June 2021: 23.15%) (continued)			
630,128	Chemours Co/The	21,147,096	3.77
86,544	Cummins Inc	18,878,708	3.37
2,292,397	FuelCell Energy Inc	11,920,465	2.13
3,605,792	Hyzon Motors Inc	23,401,590	4.17
534,714	Plug Power Inc	15,094,976	2.69
321,583	Xcel Energy Inc	21,771,169	3.88
Total United States		155,479,829	27.73
Total Common Stock		559,408,040	99.76
Total Investments			
Common Stock		559,408,040	99.76
Other Assets and Liabilities		1,344,463	0.24
Net Assets Attributable to Holders of Redeemable Participating Shares		560,752,503	100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			99.61
Other assets			0.39
			100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.			

L&G ESG Green Bond UCITS ETF

Schedule of Investments

As at 31 December 2021

Nominal	Description	Coupon rate	Maturity date	Value €	% of Net Assets
Corporate Bond (30 June 2021: 65.95%)					
Australia (30 June 2021: 0.66%)					
150,000	National Australia Bank Ltd 'GMTN'	0.63%	30/08/2023	152,214	0.65
100,000	Westpac Banking Corp FRN		13/05/2031	98,840	0.43
Total Australia				251,054	1.08
Austria (30 June 2021: 0.44%)					
100,000	Raiffeisen Bank International AG 'EMTN'	0.38%	25/09/2026	100,510	0.43
Total Austria				100,510	0.43
Belgium (30 June 2021: 0.43%)					
100,000	KBC Group NV 'EMTN' FRN		16/06/2027	100,334	0.43
Total Belgium				100,334	0.43
Canada (30 June 2021: 0.18%)					
50,000	Canadian Imperial Bank of Commerce	0.95%	23/10/2025	43,072	0.19
Total Canada				43,072	0.19
Cayman Islands (30 June 2021: 2.51%)					
140,000	Fibria Overseas Finance Ltd	5.50%	17/01/2027	138,242	0.59
200,000	MAF Sukuk Ltd	4.64%	14/05/2029	195,989	0.84
240,000	MTR Corp CI Ltd	2.50%	02/11/2026	219,687	0.95
Total Cayman Islands				553,918	2.38
Denmark (30 June 2021: 0.53%)					
100,000	Orsted AS 'EMTN'	2.13%	17/05/2027	123,505	0.53
Total Denmark				123,505	0.53
Finland (30 June 2021: 0.86%)					
100,000	Citycon Oyj FRN (Perpetual)		10/06/2026	94,913	0.41
100,000	UPM-Kymmene Oyj 'EMTN'	0.13%	19/11/2028	97,544	0.42
Total Finland				192,457	0.83

L&G ESG Green Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description			Value €	% of Net Assets
Corporate Bond (30 June 2021: 65.95%) (continued)					
France (30 June 2021: 5.25%)					
100,000	Banque Federative du Credit Mutuel SA 'EMTN'	0.25%	29/06/2028	98,699	0.43
100,000	Covivio	1.88%	20/05/2026	107,205	0.46
100,000	Credit Agricole SA 'EMTN'	0.38%	21/10/2025	100,831	0.43
150,000	Electricite de France SA '144A'	3.63%	13/10/2025	141,197	0.61
100,000	Electricite de France SA 'EMTN'	1.00%	13/10/2026	103,564	0.45
100,000	Engie SA 'EMTN'	2.38%	19/05/2026	109,906	0.47
100,000	Engie SA 'EMTN'	1.50%	27/03/2028	106,755	0.46
100,000	Engie SA 'EMTN'	2.13%	30/03/2032	113,499	0.49
100,000	Engie SA FRN (Perpetual)		28/11/2024	107,702	0.46
100,000	Gecina SA 'EMTN'	0.88%	30/06/2036	97,488	0.42
100,000	Unibail-Rodamco-Westfield SE 'EMTN'	2.50%	26/02/2024	105,485	0.45
Total France				1,192,331	5.13
Germany (30 June 2021: 8.37%)					
100,000	Commerzbank AG 'EMTN'	1.25%	23/10/2023	102,227	0.44
50,000	Daimler AG 'EMTN'	0.75%	10/09/2030	51,392	0.22
100,000	E.ON SE 'EMTN'	0.38%	29/09/2027	100,741	0.43
150,000	E.ON SE 'EMTN'	0.35%	28/02/2030	149,081	0.64
100,000	EnBW Energie Baden-Wuerttemberg AG FRN		05/08/2079	100,125	0.43
100,000	Eurogrid GmbH 'EMTN'	1.11%	15/05/2032	104,150	0.45
60,000	Kreditanstalt fuer Wiederaufbau	2.00%	29/09/2022	53,410	0.23
110,000	Kreditanstalt fuer Wiederaufbau	1.75%	14/09/2029	98,302	0.42
120,000	Kreditanstalt fuer Wiederaufbau	0.75%	30/09/2030	98,685	0.42
80,000	Kreditanstalt fuer Wiederaufbau 'EMTN'	0.25%	30/06/2025	81,705	0.35
83,000	Kreditanstalt fuer Wiederaufbau 'EMTN'	0.88%	15/09/2026	98,187	0.42
250,000	Kreditanstalt fuer Wiederaufbau 'EMTN'	0.01%	05/05/2027	252,561	1.09
320,000	Kreditanstalt fuer Wiederaufbau 'EMTN'	0.00%	15/09/2028	322,041	1.39
50,000	Kreditanstalt fuer Wiederaufbau 'EMTN'	0.00%	15/06/2029	50,122	0.22

L&G ESG Green Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description			Value €	% of Net Assets
Corporate Bond (30 June 2021: 65.95%) (continued)					
Germany (30 June 2021: 8.37%) (continued)					
170,000	Kreditanstalt fuer Wiederaufbau 'EMTN'	0.00%	15/09/2031	168,258	0.72
100,000	Landwirtschaftliche Rentenbank 'EMTN'	0.00%	22/09/2027	100,535	0.43
100,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen FRN		26/05/2041	98,815	0.43
Total Germany				2,030,337	8.73
Guernsey (30 June 2021: 0.47%)					
100,000	Globalworth Real Estate Investments Ltd 'EMTN'	2.95%	29/07/2026	106,610	0.46
Total Guernsey				106,610	0.46
India (30 June 2021: 1.51%)					
200,000	Power Finance Corp Ltd 'EMTN'	3.75%	06/12/2027	184,442	0.79
200,000	ReNew Power Pvt Ltd 'REGS'	6.45%	27/09/2022	178,774	0.77
Total India				363,216	1.56
International (30 June 2021: 8.69%)					
20,000	Asian Development Bank	1.88%	10/08/2022	17,743	0.08
50,000	Asian Development Bank	0.00%	24/10/2029	49,527	0.21
65,000	Asian Development Bank 'GMTN'	3.13%	26/09/2028	63,192	0.27
100,000	EUROFIMA 'EMTN'	0.15%	10/10/2034	95,596	0.41
99,000	European Investment Bank	2.38%	24/05/2027	91,503	0.39
75,000	European Investment Bank	0.75%	23/09/2030	61,793	0.27
100,000	European Investment Bank	1.50%	15/11/2047	122,398	0.53
100,000	European Investment Bank '144A'	2.88%	13/06/2025	93,168	0.40
80,000	European Investment Bank 'EMTN'	0.50%	15/11/2023	81,591	0.35
60,000	European Investment Bank 'EMTN'	0.38%	15/05/2026	61,587	0.27
40,000	European Investment Bank 'EMTN'	1.25%	13/11/2026	42,910	0.18
100,000	European Investment Bank 'EMTN'	0.50%	13/11/2037	101,890	0.44
30,000	International Bank for Reconstruction & Development	2.13%	03/03/2025	27,268	0.12

L&G ESG Green Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description			Value €	% of Net Assets
Corporate Bond (30 June 2021: 65.95%) (continued)					
International (30 June 2021: 8.69%) (continued)					
60,000	International Bank for Reconstruction & Development	3.13%	20/11/2025	56,894	0.24
70,000	International Bank for Reconstruction & Development	0.63%	22/11/2027	72,830	0.31
100,000	International Finance Corp 'GMTN'	2.13%	07/04/2026	91,087	0.39
100,000	Nordic Investment Bank	0.00%	25/09/2026	100,818	0.43
130,000	Nordic Investment Bank 'EMTN'	0.13%	10/06/2024	131,684	0.57
Total International				1,363,479	5.86
Ireland (30 June 2021: 1.09%)					
100,000	AIB Group Plc 'EMTN' FRN		30/05/2031	105,606	0.46
100,000	ESB Finance DAC 'EMTN'	1.13%	11/06/2030	104,794	0.45
50,000	Johnson Controls International plc / Tyco Fire & Security Finance SCA	1.75%	15/09/2030	42,072	0.18
Total Ireland				252,472	1.09
Italy (30 June 2021: 3.20%)					
100,000	Assicurazioni Generali SpA 'EMTN'	2.43%	14/07/2031	106,259	0.45
100,000	ERG SpA 'EMTN'	1.88%	11/04/2025	104,952	0.45
100,000	Ferrovie dello Stato Italiane SpA 'EMTN'	1.13%	09/07/2026	104,379	0.45
100,000	Intesa Sanpaolo SpA 'EMTN'	0.75%	04/12/2024	101,714	0.44
100,000	UniCredit SpA 'EMTN' FRN		05/07/2029	99,973	0.43
100,000	Unipol Gruppo SpA 'EMTN'	3.25%	23/09/2030	113,878	0.49
Total Italy				631,155	2.71
Japan (30 June 2021: 0.89%)					
100,000	Mizuho Financial Group Inc 'EMTN'	0.96%	16/10/2024	102,509	0.44
Total Japan				102,509	0.44
Lithuania (30 June 2021: -%)					
100,000	AB Ignitis Grupe 'EMTN'	1.88%	10/07/2028	107,644	0.46
Total Lithuania				107,644	0.46

L&G ESG Green Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description			Value €	% of Net Assets
Corporate Bond (30 June 2021: 65.95%) (continued)					
Luxembourg (30 June 2021: 1.03%)					
100,000	CBRE Global Investors Open-Ended Fund SCA SICAV-SIF Pan European Core Fund	0.90%	12/10/2029	98,733	0.43
100,000	CPI Property Group SA 'EMTN'	2.75%	12/05/2026	107,534	0.46
100,000	CPI Property Group SA 'EMTN'	2.75%	22/01/2028	119,118	0.51
125,000	Prologis International Funding II SA 'EMTN'	0.88%	09/07/2029	126,884	0.55
Total Luxembourg				452,269	1.95
Netherlands (30 June 2021: 11.35%)					
100,000	ABN AMRO Bank NV 'EMTN'	0.88%	22/04/2025	102,905	0.44
110,000	Alliander NV 'EMTN'	0.88%	24/06/2032	113,564	0.49
100,000	de Volksbank NV 'EMTN'	0.38%	03/03/2028	98,184	0.42
150,000	Digital Intrepid Holding BV	0.63%	15/07/2031	141,789	0.61
200,000	EDP Finance BV '144A'	1.71%	24/01/2028	171,241	0.74
100,000	Enel Finance International NV 'EMTN'	1.13%	16/09/2026	103,646	0.45
110,000	Global Switch Finance BV 'EMTN'	1.38%	07/10/2030	108,946	0.47
100,000	Iberdrola International BV FRN (Perpetual)		22/02/2023	102,212	0.44
100,000	Iberdrola International BV FRN (Perpetual)		09/08/2029	99,503	0.43
200,000	ING Groep NV '144A' FRN		01/07/2026	173,984	0.75
100,000	ING Groep NV 'EMTN'	2.50%	15/11/2030	116,312	0.50
100,000	ING Groep NV 'EMTN' FRN		07/12/2028	114,627	0.49
150,000	LeasePlan Corp NV 'EMTN'	3.50%	09/04/2025	165,922	0.71
100,000	Naturgy Finance BV 'EMTN'	0.88%	15/05/2025	102,775	0.44
100,000	PostNL NV	0.63%	23/09/2026	101,590	0.44
100,000	Royal Schiphol Group NV 'EMTN'	1.50%	05/11/2030	107,673	0.46
100,000	TenneT Holding BV 'EMTN'	1.00%	13/06/2026	103,755	0.45
100,000	TenneT Holding BV 'EMTN'	1.38%	26/06/2029	106,752	0.46
100,000	TenneT Holding BV 'EMTN'	1.25%	24/10/2033	105,576	0.45
100,000	TenneT Holding BV 'EMTN'	1.50%	03/06/2039	107,079	0.46
150,000	TenneT Holding BV FRN (Perpetual)		01/03/2024	157,136	0.67
100,000	Volkswagen International Finance NV 'EMTN'	0.88%	22/09/2028	102,844	0.44

L&G ESG Green Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description			Value €	% of Net Assets
Corporate Bond (30 June 2021: 65.95%) (continued)					
Netherlands (30 June 2021: 11.35%) (continued)					
100,000	VZ Vendor Financing II BV 'REGS'	2.88%	15/01/2029	97,250	0.42
Total Netherlands				2,705,265	11.63
Norway (30 June 2021: 0.43%)					
100,000	SpareBank 1 SMN 'EMTN'	0.13%	11/09/2026	99,389	0.43
Total Norway				99,389	0.43
Portugal (30 June 2021: 0.93%)					
100,000	EDP - Energias de Portugal SA 'EMTN'	1.63%	15/04/2027	106,255	0.46
100,000	EDP - Energias de Portugal SA FRN		30/04/2079	106,750	0.46
100,000	EDP - Energias de Portugal SA FRN		02/08/2081	99,250	0.42
Total Portugal				312,255	1.34
Spain (30 June 2021: 3.11%)					
100,000	Banco Bilbao Vizcaya Argentaria SA 'GMTN'	1.38%	14/05/2025	103,849	0.45
100,000	Banco Santander SA 'EMTN'	1.13%	23/06/2027	102,929	0.44
100,000	Bankinter SA	0.63%	06/10/2027	99,850	0.43
100,000	CaixaBank SA 'EMTN' FRN		18/11/2026	99,604	0.43
100,000	Iberdrola Finanzas SA 'EMTN'	1.25%	28/10/2026	105,495	0.45
100,000	Red Electrica Financiaciones SAU 'EMTN'	0.50%	24/05/2033	99,646	0.43
Total Spain				611,373	2.63
Sweden (30 June 2021: 0.87%)					
100,000	Svenska Handelsbanken AB 'EMTN'	0.38%	03/07/2023	100,996	0.43
100,000	Vattenfall AB 'EMTN'	0.05%	15/10/2025	99,891	0.43
Total Sweden				200,887	0.86
United Kingdom (30 June 2021: 2.27%)					
100,000	Ellaktor Value Plc 'REGS'	6.38%	15/12/2024	95,671	0.41

L&G ESG Green Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description			Value €	% of Net Assets
Corporate Bond (30 June 2021: 65.95%) (continued)					
United Kingdom (30 June 2021: 2.27%) (continued)					
100,000	HSBC Holdings Plc 'EMTN' FRN		04/12/2024	102,931	0.45
100,000	South Eastern Power Networks Plc 'EMTN'	1.75%	30/09/2034	116,651	0.50
100,000	SSE Plc 'EMTN'	0.88%	06/09/2025	102,381	0.44
Total United Kingdom				417,634	1.80
United States (30 June 2021: 10.15%)					
50,000	AES Corp/The	2.45%	15/01/2031	42,936	0.18
80,000	Apple Inc	2.85%	23/02/2023	71,851	0.31
100,000	Apple Inc	0.00%	15/11/2025	100,236	0.43
150,000	Avangrid Inc	3.20%	15/04/2025	138,949	0.60
150,000	Boston Properties LP	4.50%	01/12/2028	149,510	0.64
65,000	Citigroup Inc FRN		15/05/2024	57,789	0.25
100,000	Clearway Energy Operating LLC '144A'	4.75%	15/03/2028	92,882	0.40
100,000	Dana Inc	4.25%	01/09/2030	89,585	0.39
100,000	Digital Euro Finco LLC	2.50%	16/01/2026	108,032	0.46
100,000	Duke Energy Carolinas LLC	3.95%	15/11/2028	98,396	0.42
60,000	Duke Realty LP	2.88%	15/11/2029	54,997	0.24
100,000	Equinix Inc	1.00%	15/09/2025	85,628	0.37
100,000	Equinix Inc	1.00%	15/03/2033	96,276	0.41
80,000	HAT Holdings I LLC / HAT Holdings II LLC '144A'	3.75%	15/09/2030	70,437	0.30
80,000	Interstate Power and Light Co	4.10%	26/09/2028	78,558	0.34
130,000	JPMorgan Chase & Co FRN		16/09/2024	113,835	0.49
50,000	Kaiser Foundation Hospitals	3.15%	01/05/2027	46,972	0.20
50,000	Kilroy Realty LP	4.75%	15/12/2028	50,621	0.22
40,000	Massachusetts Institute of Technology	3.96%	01/07/2038	42,500	0.18
100,000	MidAmerican Energy Co	3.65%	15/04/2029	96,772	0.42
120,000	MidAmerican Energy Co	4.25%	15/07/2049	130,763	0.56
50,000	Niagara Mohawk Power Corp '144A'	1.96%	27/06/2030	42,181	0.18
120,000	Northern States Power Co/MN	2.90%	01/03/2050	107,464	0.46

L&G ESG Green Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description			Value €	% of Net Assets
Corporate Bond (30 June 2021: 65.95%) (continued)					
United States (30 June 2021: 10.15%) (continued)					
100,000	Pattern Energy Operations LP / Pattern Energy Operations Inc '144A'	4.50%	15/08/2028	91,893	0.40
84,000	PNC Financial Services Group Inc/The	2.20%	01/11/2024	75,770	0.33
100,000	Prologis Euro Finance LLC	0.38%	06/02/2028	99,640	0.43
50,000	Prologis LP	1.25%	15/10/2030	40,935	0.18
50,000	Union Electric Co	2.63%	15/03/2051	42,452	0.18
70,000	Verizon Communications Inc	3.88%	08/02/2029	68,135	0.29
Total United States				2,385,995	10.26
Total Corporate Bond				14,699,670	63.21
Government Bond (30 June 2021: 33.21%) (continued)					
Belgium (30 June 2021: 2.88%)					
502,000	Kingdom of Belgium Government Bond '144A'	1.25%	22/04/2033	561,924	2.42
Total Belgium				561,924	2.42
Chile (30 June 2021: 1.87%)					
100,000	Chile Government International Bond	1.25%	29/01/2040	97,880	0.42
240,000	Chile Government International Bond	3.50%	25/01/2050	219,933	0.95
Total Chile				317,813	1.37
France (30 June 2021: 15.67%)					
100,000	Agence Francaise de Developpement EPIC 'EMTN'	1.38%	17/09/2024	104,579	0.45
1,452,000	French Republic Government Bond OAT '144A'	1.75%	25/06/2039	1,753,158	7.54
543,000	French Republic Government Bond OAT '144A'	0.50%	25/06/2044	519,244	2.23
100,000	SNCF Reseau 'EMTN'	0.88%	22/01/2029	104,976	0.45
200,000	SNCF Reseau 'EMTN'	0.75%	25/05/2036	201,193	0.86
100,000	Societe Du Grand Paris EPIC 'EMTN'	1.13%	22/10/2028	107,277	0.46
100,000	Societe Du Grand Paris EPIC 'EMTN'	1.13%	25/05/2034	106,659	0.46

L&G ESG Green Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description			Value €	% of Net Assets
Government Bond (30 June 2021: 65.95%) (continued)					
France (30 June 2021: 15.67%) (continued)					
100,000	Societe Du Grand Paris EPIC 'EMTN'	1.70%	25/05/2050	115,905	0.50
100,000	Societe Du Grand Paris EPIC 'EMTN'	0.70%	15/10/2060	84,999	0.37
100,000	Societe Du Grand Paris EPIC 'EMTN'	1.00%	18/02/2070	90,240	0.39
100,000	Societe Nationale SNCF SA 'EMTN'	0.63%	17/04/2030	102,522	0.44
Total France				3,290,752	14.15
Germany (30 June 2021: 4.66%)					
185,000	Bundesobligation	0.00%	10/10/2025	189,331	0.81
311,000	Bundesrepublik Deutschland Bundesanleihe	0.00%	15/08/2030	319,944	1.38
310,000	Bundesrepublik Deutschland Bundesanleihe	0.00%	15/08/2031	316,147	1.36
289,000	Bundesrepublik Deutschland Bundesanleihe	0.00%	15/08/2050	279,486	1.20
Total Germany				1,104,908	4.75
Hong Kong (30 June 2021: 0.71%)					
200,000	Hong Kong Government International Bond 'REGS'	1.38%	02/02/2031	169,004	0.73
Total Hong Kong				169,004	0.73
Hungary (30 June 2021: 0.41%)					
70,000	Hungary Government International Bond	1.75%	05/06/2035	72,888	0.31
Total Hungary				72,888	0.31
Ireland (30 June 2021: 1.81%)					
324,000	Ireland Government Bond	1.35%	18/03/2031	361,023	1.55
Total Ireland				361,023	1.55
Italy (30 June 2021: -%)					
581,000	Italy Buoni Poliennali Del Tesoro '144A'	1.50%	30/04/2045	544,932	2.34
Total Italy				544,932	2.34

L&G ESG Green Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description			Value €	% of Net Assets
Government Bond (30 June 2021: 65.95%) (continued)					
Netherlands (30 June 2021: 2.99%)					
516,000	Netherlands Government Bond '144A'	0.50%	15/01/2040	549,003	2.36
Total Netherlands				549,003	2.36
Poland (30 June 2021: 0.72%)					
100,000	Republic of Poland Government International Bond 'EMTN'	1.00%	07/03/2029	106,000	0.46
30,000	Republic of Poland Government International Bond 'EMTN'	2.00%	08/03/2049	36,030	0.15
Total Poland				142,030	0.61
Spain (30 June 2021: 0.72%)					
100,000	Adif Alta Velocidad 'EMTN'	1.25%	04/05/2026	105,463	0.45
40,000	Instituto de Credito Oficial 'EMTN'	0.00%	30/04/2027	40,049	0.17
60,000	Instituto de Credito Oficial 'GMTN'	0.20%	31/01/2024	60,869	0.26
200,000	Spain Government Bond '144A'	1.00%	30/07/2042	194,826	0.84
Total Spain				401,207	1.72
United Kingdom (30 June 2021: -%)					
466,000	United Kingdom Gilt	0.88%	31/07/2033	545,139	2.34
280,000	United Kingdom Gilt	1.50%	31/07/2053	368,547	1.59
Total United Kingdom				913,686	3.93
Total Government Bond				8,429,170	36.24
Total Investments					
Corporate Bond				14,699,670	63.21
Government Bond				8,429,170	36.24
Other Assets and Liabilities				128,117	0.55
Net Assets Attributable to Holders of Redeemable Participating Shares				23,256,957	100.00

L&G ESG Green Bond UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2021

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market	99.01
Other assets	0.99
	100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.	

L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF

Schedule of Investments

As at 31 December 2021

Nominal	Description	Value £	% of Net Assets
Common Stock (30 June 2021: 99.30%)			
Gibraltar (30 June 2021: 0.92%)			
80,360	888 Holdings Plc	241,884	0.72
Total Gibraltar		241,884	0.72
Israel (30 June 2021: 1.20%)			
29,329	Plus500 Ltd	399,021	1.19
Total Israel		399,021	1.19
Jersey (30 June 2021: 5.80%)			
415,084	Man Group Plc/Jersey	943,901	2.81
93,308	Polymetal International Plc	1,223,734	3.65
Total Jersey		2,167,635	6.46
United Kingdom (30 June 2021: 91.38%)			
514,493	abrdn plc	1,239,414	3.69
38,653	Admiral Group Plc	1,220,275	3.64
44,557	Anglo American Plc	1,343,839	4.00
136,013	Ashmore Group Plc	395,798	1.18
16,040	AstraZeneca Plc	1,391,951	4.15
239,873	BAE Systems Plc	1,318,822	3.93
11,251	Bank of Georgia Group Plc	187,667	0.56
85,989	Brewin Dolphin Holdings Plc	318,159	0.95
49,263	British American Tobacco Plc	1,346,604	4.01
804,466	BT Group Plc	1,363,972	4.06
44,216	Chesnara Plc	126,016	0.38
5,268	City of London Investment Group Plc	26,340	0.08
47,014	Devro Plc	96,849	0.29
38,311	Diageo Plc	1,546,232	4.61
87,185	Ferrexpo Plc	261,032	0.78
9,737	Games Workshop Group Plc	970,779	2.89
91,930	GlaxoSmithKline Plc	1,476,947	4.40

L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value £	% of Net Assets
Common Stock (30 June 2021: 99.30%) (continued)			
United Kingdom (30 June 2021: 91.38%) (continued)			
104,659	IG Group Holdings Plc	850,878	2.54
86,888	Imperial Brands Plc	1,404,545	4.18
62,232	Intermediate Capital Group Plc	1,365,370	4.07
128,465	Jupiter Fund Management Plc	329,384	0.98
21,364	Keller Group Plc	210,435	0.63
3,118,940	Lloyds Banking Group Plc	1,490,853	4.44
153,739	Moneysupermarket.com Group Plc	332,076	0.99
142,993	National Grid Plc	1,515,440	4.52
74,012	Paragon Banking Group Plc	419,278	1.25
83,468	Pennon Group Plc	974,072	2.90
46,574	Persimmon Plc	1,330,153	3.96
17,838	Rathbones Group Plc	353,906	1.05
25,424	Rio Tinto Plc	1,243,742	3.71
12,222	River & Mercantile Group Plc	37,155	0.11
1,132	S&U Plc	30,564	0.09
48,871	Severn Trent Plc	1,440,228	4.29
134,564	Tate & Lyle Plc	890,006	2.65
18,646	Telecom Plus Plc	295,726	0.88
127,495	United Utilities Group Plc	1,388,421	4.14
	Total United Kingdom	30,532,928	90.98
	Total Common Stock	33,341,468	99.35
Total Investments			
	Common Stock	33,341,468	99.35
	Other Assets and Liabilities	219,499	0.65
	Net Assets Attributable to Holders of Redeemable Participating Shares	33,560,967	100.00

L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2021

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.33
Other assets	0.67
	100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.	

L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF

Schedule of Investments

As at 31 December 2021

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2021: 99.24%)			
Austria (30 June 2021: 3.04%)			
365	Agrana Beteiligungs AG	6,278	0.03
3,459	ANDRITZ AG	156,969	0.73
7,919	Erste Group Bank AG	327,451	1.52
1,550	Oesterreichische Post AG	58,590	0.27
5,773	OMV AG	288,361	1.33
539	Strabag SE	19,754	0.09
4,738	UNIQA Insurance Group AG	38,236	0.18
	Total Austria	895,639	4.15
Belgium (30 June 2021: 1.77%)			
6,227	Ageas SA/NV	283,640	1.31
6,351	Econocom Group SA/NV	23,149	0.11
9,302	Euronav NV	72,556	0.34
3,748	KBC Group NV	282,824	1.31
	Total Belgium	662,169	3.07
Denmark (30 June 2021: 1.75%)			
3,524	Spar Nord Bank A/S	39,611	0.18
2,981	Sydbank AS	82,886	0.39
12,889	Tryg A/S	279,875	1.30
	Total Denmark	402,372	1.87
Finland (30 June 2021: 11.10%)			
4,987	Elisa Oyj	269,896	1.25
10,489	Fortum Oyj	283,098	1.31
4,733	Huhtamaki Oyj	184,066	0.85
3,640	Kemira Oyj	48,521	0.22
6,667	Nokian Renkaat Oyj	222,011	1.03

L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2021: 99.24%) (continued)			
Finland (30 June 2021: 11.10%) (continued)			
27,324	Nordea Bank Abp	294,717	1.37
5,302	Orion Oyj	193,629	0.90
5,134	Raisio Oyj	17,302	0.08
6,177	Sampo Oyj - Class A	272,159	1.26
4,395	TietoEVRY Oyj	120,775	0.56
7,857	UPM-Kymmene Oyj	262,895	1.22
	Total Finland	2,169,069	10.05
France (30 June 2021: 16.06%)			
1,785	Air Liquide SA	273,676	1.27
10,911	AXA SA	285,705	1.32
4,991	BNP Paribas SA	303,303	1.41
7,555	Bouygues SA	237,907	1.10
1,880	Cie Generale des Etablissements Michelin SCA	271,002	1.26
22,077	Credit Agricole SA	277,066	1.28
9,195	Eutelsat Communications SA	98,708	0.46
1,288	Gaztransport Et Technigaz SA	105,938	0.49
2,156	Imerys SA	78,780	0.37
28,297	Orange SA	266,360	1.24
4,878	Publicis Groupe SA	288,778	1.34
4,766	Rubis SCA	125,155	0.58
3,055	Sanofi	270,612	1.25
1,775	Schneider Electric SE	306,117	1.42
7,737	SCOR SE	212,303	0.98
	Total France	3,401,410	15.77
Germany (30 June 2021: 12.88%)			
1,348	Allianz SE	279,912	1.30
2,934	Bayerische Motoren Werke AG - Preference	215,062	1.00

L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2021: 99.24%) (continued)			
Germany (30 June 2021: 12.88%) (continued)			
3,284	FUCHS PETROLUB SE - Preference	131,097	0.61
1,714	Hannover Rueck SE	286,495	1.33
817	HOCHTIEF AG	58,007	0.27
1,081	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	281,601	1.30
3,170	Porsche Automobil Holding SE - Preference	264,505	1.23
1,916	Siemens AG	292,535	1.36
1,118	Takkt AG	17,172	0.08
2,753	Talanx AG	117,113	0.54
33,129	Telefonica Deutschland Holding AG	80,868	0.37
637	Wuestenrot & Wuerttembergische AG	11,249	0.05
	Total Germany	2,035,616	9.44
Italy (30 June 2021: 11.17%)			
75,952	A2A SpA	130,637	0.60
2,255	ACEA SpA	42,304	0.20
14,801	Assicurazioni Generali SpA	275,743	1.28
5,909	Azimut Holding SpA	145,834	0.67
2,743	Banca Generali SpA	106,291	0.49
875	Banca IFIS SpA	14,936	0.07
12,513	Banca Mediolanum SpA	108,613	0.50
34,828	Enel SpA	245,398	1.14
113,623	Intesa Sanpaolo SpA	258,379	1.20
31,412	Iren SpA	83,367	0.39
27,048	Mediobanca Banca di Credito Finanziario SpA	273,455	1.27
6,557	Piaggio & C SpA	18,845	0.09
4,891	Recordati Industria Chimica e Farmaceutica SpA	276,342	1.28
53,965	Snam SpA	286,014	1.32
40,277	Terna - Rete Elettrica Nazionale	286,531	1.33
24,768	Unipol Gruppo SpA	118,366	0.55

L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2021: 99.24%) (continued)			
Italy (30 June 2021: 11.17%) (continued)			
22,647	UnipolSai Assicurazioni SpA	56,165	0.26
	Total Italy	2,727,220	12.64
Liechtenstein (30 June 2021: 0.03%)			
47	VP Bank AG	4,382	0.02
	Total Liechtenstein	4,382	0.02
Netherlands (30 June 2021: 5.36%)			
6,873	ASR Nederland NV	278,356	1.29
22,938	ING Groep NV	280,807	1.30
1,499	Koninklijke DSM NV	296,802	1.38
98,712	Koninklijke KPN NV	269,484	1.25
4,150	Randstad NV	249,166	1.15
	Total Netherlands	1,374,615	6.37
Norway (30 June 2021: 6.00%)			
4,275	Atea ASA	69,914	0.32
15,197	DNB Bank ASA	306,120	1.42
8,030	Gjensidige Forsikring ASA	171,361	0.79
12,516	Leroy Seafood Group ASA	86,069	0.40
7,015	SpareBank 1 SMN	104,231	0.48
8,834	SpareBank 1 SR-Bank ASA	117,339	0.54
18,347	Telenor ASA	253,577	1.18
5,109	TGS ASA	43,091	0.20
5,067	Veidekke ASA	66,899	0.31
6,693	Yara International ASA	297,004	1.38
	Total Norway	1,515,605	7.02

L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2021: 99.24%) (continued)			
Poland (30 June 2021: 1.48%)			
2,670	Assec Poland SA	50,361	0.23
2,665	Eurocash SA	6,303	0.03
15,590	Polski Koncern Naftowy ORLEN SA	252,866	1.17
	Total Poland	309,530	1.43
Portugal (30 June 2021: 1.85%)			
57,751	EDP - Energias de Portugal SA	279,053	1.29
13,624	Navigator Co SA/The	45,640	0.21
9,802	NOS SGPS SA	33,425	0.16
18,293	REN - Redes Energeticas Nacionais SGPS SA	46,556	0.22
45,428	Sonae SGPS SA	45,564	0.21
	Total Portugal	450,238	2.09
Spain (30 June 2021: 7.34%)			
2,697	Atresmedia Corp de Medios de Comunicacion SA	8,997	0.04
32,337	Bankinter SA	145,808	0.68
3,413	Ebro Foods SA	57,612	0.27
12,431	Enagas SA	253,592	1.17
25,496	Iberdrola SA	265,413	1.23
50,061	Mapfre SA	90,385	0.42
6,269	Mediaset Espana Comunicacion SA	25,766	0.12
10,443	Prosegur Cia de Seguridad SA	24,123	0.11
15,801	Red Electrica Corp SA	300,614	1.39
	Total Spain	1,172,310	5.43
Sweden (30 June 2021: 7.91%)			
4,687	Atlas Copco AB	284,882	1.32
4,634	Axfood AB	117,201	0.54
3,558	Bilia AB	55,361	0.26

L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2021: 99.24%) (continued)			
Sweden (30 June 2021: 7.91%) (continued)			
9,217	Boliden AB	313,323	1.45
1,336	Clas Ohlson AB	17,816	0.08
11,367	Electrolux AB	242,335	1.12
3,962	Intrum AB	89,815	0.42
3,463	Loomis AB - Class B	80,959	0.38
4,700	Nobia AB	24,879	0.12
9,738	Peab AB	108,012	0.50
12,600	Sandvik AB	309,128	1.43
1,509	Skandinaviska Enskilda Banken AB	19,229	0.09
2,937	Svenska Handelsbanken AB	30,751	0.14
27,342	Svenska Handelsbanken AB	259,879	1.20
	Total Sweden	1,953,570	9.05
Switzerland (30 June 2021: 11.50%)			
1,979	Baloise Holding AG	284,776	1.32
1,360	Banque Cantonale Vaudoise	92,929	0.43
1,492	Cembra Money Bank AG	95,685	0.44
2,534	EFG International AG	16,997	0.08
1,701	Helvetia Holding AG	176,315	0.82
5,391	Holcim Ltd	241,989	1.12
795	Roche Holding AG	290,871	1.35
46	Schweiter Technologies AG	60,022	0.28
594	Swiss Life Holding AG	320,463	1.49
518	Swisscom AG	257,264	1.19
18,577	UBS Group AG	294,394	1.37
792	Valiant Holding AG	69,787	0.32
705	Zurich Insurance Group AG	272,435	1.26
	Total Switzerland	2,473,927	11.47
	Total Common Stock	21,547,672	99.87

L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Total Investments		
Common Stock	21,547,672	99.87
Other Assets and Liabilities	28,283	0.13
Net Assets Attributable to Holders of Redeemable Participating Shares	21,575,955	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing		99.85
Other assets		0.15
		100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.		

L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF

Schedule of Investments

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.49%)			
Australia (30 June 2021: 31.93%)			
37,812	Accent Group Ltd	67,353	0.31
269,992	Alumina Ltd	366,093	1.70
52,249	APA Group	382,153	1.78
5,516	ASX Ltd	372,565	1.74
128,235	Aurizon Holdings Ltd	325,382	1.52
219,923	AusNet Services Ltd	410,928	1.91
22,043	Australian Finance Group Ltd	43,271	0.20
7,379	Brickworks Ltd	129,615	0.60
84,985	Centuria Capital Group	216,258	1.01
22,915	Fortescue Metals Group Ltd	320,044	1.49
11,519	GUD Holdings Ltd	95,222	0.44
24,629	GWA Group Ltd	49,243	0.23
69,199	Harvey Norman Holdings Ltd	248,536	1.16
19,910	IPH Ltd	127,095	0.59
21,177	IRESS Ltd	192,458	0.90
10,311	JB Hi-Fi Ltd	362,234	1.69
2,796	Macquarie Group Ltd	417,541	1.94
10,519	Magellan Financial Group Ltd	162,439	0.76
133,878	Medibank Pvt Ltd	326,074	1.52
114,138	Metcash Ltd	373,426	1.74
8,841	Mineral Resources Ltd	359,957	1.68
9,801	Navigator Global Investments Ltd	13,218	0.06
104,525	Orora Ltd	265,981	1.24
42,638	Pendal Group Ltd	172,669	0.80
9,854	Premier Investments Ltd	217,222	1.01
4,319	Rio Tinto Ltd	314,356	1.46
60,633	Service Stream Ltd	35,487	0.16
10,134	SmartGroup Corp Ltd	57,101	0.27
11,121	Sonic Healthcare Ltd	377,026	1.76

L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.49%) (continued)					
Australia (30 June 2021: 31.93%) (continued)					
18,243	Super Retail Group Ltd			165,263	0.77
22,645	Tassal Group Ltd			57,459	0.27
	Total Australia			7,023,669	32.71
Bermuda (30 June 2021: 5.37%)					
58,000	CK Infrastructure Holdings Ltd			369,368	1.72
38,000	Luk Fook Holdings International Ltd			102,356	0.48
178,800	Man Wah Holdings Ltd			277,042	1.29
	Total Bermuda			748,766	3.49
Cayman Islands (30 June 2021: 12.35%)					
49,500	Asia Cement China Holdings Corp			31,619	0.15
164,000	Lee & Man Paper Manufacturing Ltd			114,013	0.53
81,000	SITC International Holdings Co Ltd			292,985	1.36
198,000	Tingyi Cayman Islands Holding Corp			406,855	1.90
129,000	Towngas China Co Ltd			112,184	0.52
131,000	Uni-President China Holdings Ltd			127,029	0.59
108,118	Value Partners Group Ltd			53,946	0.25
82,000	VSTECS Holdings Ltd			76,885	0.36
518,000	Want Want China Holdings Ltd			475,723	2.22
411,000	WH Group Ltd '144A'			257,788	1.20
80,000	Xinyi Glass Holdings Ltd			200,095	0.93
	Total Cayman Islands			2,149,122	10.01
Hong Kong (30 June 2021: 7.64%)					
112,000	BOC Hong Kong Holdings Ltd			367,046	1.71
137,000	CITIC Telecom International Holdings Ltd			46,215	0.22
19,600	Hang Seng Bank Ltd			358,750	1.67
319,447	Lenovo Group Ltd			367,128	1.71
466,000	PCCW Ltd			236,099	1.10

L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.49%) (continued)					
Hong Kong (30 June 2021: 7.64%) (continued)					
55,500	Power Assets Holdings Ltd			345,972	1.61
Total Hong Kong				1,721,210	8.02
New Zealand (30 June 2021: 9.41%)					
54,278	Chorus Ltd			266,449	1.24
62,069	Contact Energy Ltd			344,216	1.60
11,350	EBOS Group Ltd			320,158	1.49
55,687	Genesis Energy Ltd			109,041	0.51
46,919	Heartland Group Holdings Ltd			80,950	0.38
95,827	Meridian Energy Ltd			318,200	1.48
11,801	Scales Corp Ltd			45,246	0.21
99,225	Spark New Zealand Ltd			307,065	1.43
26,964	Vector Ltd			74,028	0.35
Total New Zealand				1,865,353	8.69
Singapore (30 June 2021: 6.58%)					
15,411	DBS Group Holdings Ltd			373,344	1.74
11,700	Jardine Cycle & Carriage Ltd			178,778	0.83
39,500	Oversea-Chinese Banking Corp Ltd			334,014	1.56
60,721	Riverstone Holdings Ltd			31,528	0.15
57,600	Silverlake Axis Ltd			11,749	0.05
122,900	Singapore Technologies Engineering Ltd			342,769	1.60
202,719	Singapore Telecommunications Ltd			348,855	1.63
17,800	United Overseas Bank Ltd			355,169	1.65
24,374	Venture Corp Ltd			331,038	1.54
Total Singapore				2,307,244	10.75
South Korea (30 June 2021: 26.21%)					
1,334	Amorepacific Corp - Preference			82,144	0.38
35,100	BNK Financial Group Inc			248,025	1.16

L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.49%) (continued)					
South Korea (30 June 2021: 26.21%) (continued)					
7,963	Cheil Worldwide Inc			153,064	0.71
5,335	DB Insurance Co Ltd			242,347	1.13
17,332	DGB Financial Group Inc			136,761	0.64
786	Halla Holdings Corp			30,316	0.14
9,205	Hana Financial Group Inc			325,611	1.52
2,277	Huchems Fine Chemical Corp			44,343	0.21
6,532	Hyundai Marine & Fire Insurance Co Ltd			126,107	0.59
2,660	Hyundai Motor Co - Preference			220,408	1.03
4,116	Hyundai Motor Co - Preference			349,708	1.63
30,356	Industrial Bank of Korea			263,021	1.22
7,804	KB Financial Group Inc			361,068	1.68
2,390	KEPCO Plant Service & Engineering Co Ltd			77,505	0.36
8,643	Korean Reinsurance Co			67,254	0.31
4,965	KT&G Corp			329,956	1.54
1,843	LG Electronics Inc - Preference			101,549	0.47
228	LG Household & Health Care Ltd - Preference			118,148	0.55
6,844	Meritz Fire & Marine Insurance Co Ltd			193,158	0.90
31,528	Meritz Securities Co Ltd			136,588	0.64
14,435	NH Investment & Securities Co Ltd			151,788	0.71
146	Samchully Co Ltd			11,152	0.05
3,684	Samsung Card Co Ltd			97,620	0.45
1,801	Samsung Fire & Marine Insurance Co Ltd			306,037	1.43
240	Samsung Fire & Marine Insurance Co Ltd - Preference			32,101	0.15
5,553	Samsung Life Insurance Co Ltd			299,430	1.39
7,245	Samsung Securities Co Ltd			273,649	1.27
10,679	Shinhan Financial Group Co Ltd			330,589	1.54
2,636	SK Square Co Ltd			147,239	0.69
4,025	SK Telecom Co Ltd			196,044	0.91
	Total South Korea			5,452,730	25.40
	Total Common Stock			21,268,094	99.07

L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Total Investments		
Common Stock	21,268,094	99.07
Other Assets and Liabilities	200,025	0.93
Net Assets Attributable to Holders of Redeemable Participating Shares	21,468,119	100.00
Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing		99.04
Other assets		0.96
		100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.		

L&G Digital Payments UCITS ETF

Schedule of Investments

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.86%)			
Australia (30 June 2021: 5.00%)			
4,430	Afterpay Ltd	267,360	1.66
133,150	EML Payments Ltd	312,684	1.94
Total Australia		580,044	3.60
Bermuda (30 June 2021: 2.45%)			
88,535	Paysafe Ltd	346,172	2.15
Total Bermuda		346,172	2.15
Canada (30 June 2021: 7.85%)			
6,352	Lightspeed Commerce Inc	256,862	1.60
3,732	Nuvei Corp '144A'	242,267	1.50
218	Shopify Inc - Class A	300,271	1.86
Total Canada		799,400	4.96
Cayman Islands (30 June 2021: 9.26%)			
12,826	Pageseguro Digital Ltd - Class A	336,298	2.09
21,077	StoneCo Ltd - Class A	355,358	2.21
5,838	Tencent Holdings Ltd	342,059	2.12
83,220	Yeahka Ltd	275,397	1.71
Total Cayman Islands		1,309,112	8.13
Cyprus (30 June 2021: 2.20%)			
40,066	QIWI plc ADR	319,727	1.98
Total Cyprus		319,727	1.98
France (30 June 2021: 4.62%)			
7,531	Edenred	347,449	2.16
6,415	Worldline SA/France '144A'	357,531	2.22
Total France		704,980	4.38

L&G Digital Payments UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.86%) (continued)			
Italy (30 June 2021: 2.53%)			
22,176	Nexi SpA '144A'	352,804	2.19
	Total Italy	352,804	2.19
Japan (30 June 2021: 4.75%)			
32,800	Credit Saison Co Ltd	344,364	2.14
2,590	GMO Payment Gateway Inc	322,752	2.00
	Total Japan	667,116	4.14
Netherlands (30 June 2021: 2.42%)			
126	Adyen NV '144A'	331,206	2.06
	Total Netherlands	331,206	2.06
New Zealand (30 June 2021: 2.26%)			
179,816	Pushpay Holdings Ltd	162,507	1.01
	Total New Zealand	162,507	1.01
Puerto Rico (30 June 2021: 2.29%)			
8,198	EVERTEC Inc	409,736	2.54
	Total Puerto Rico	409,736	2.54
South Korea (30 June 2021: -%)			
1,847	Kakao Pay Corp	271,126	1.68
	Total South Korea	271,126	1.68
United Kingdom (30 June 2021: 2.04%)			
92,525	Network International Holdings Plc '144A'	366,186	2.27
34,850	Wise Plc - Class A	357,135	2.22
	Total United Kingdom	723,321	4.49

L&G Digital Payments UCITS ETF

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2021: 99.86%) (continued)			
United States (30 June 2021: 52.19%)			
11,355	ACI Worldwide Inc	394,018	2.45
2,196	American Express Co	359,266	2.23
1,623	Block Inc	262,131	1.63
44,268	BTRS Holdings Inc	346,176	2.15
1,712	Coupa Software Inc	270,582	1.68
3,006	Discover Financial Services	347,373	2.16
3,211	Euronet Worldwide Inc	382,655	2.37
16,439	Evo Payments Inc - Class A	420,838	2.61
997	Fair Isaac Corp	432,369	2.68
3,188	Fidelity National Information Services Inc	347,970	2.16
3,505	Fiserv Inc	363,784	2.26
8,293	Flywire Corp	315,631	1.96
2,796	Global Payments Inc	377,963	2.35
8,945	Green Dot Corp - Class A	324,167	2.01
17,716	I3 Verticals Inc - Class A	403,748	2.51
22,884	International Money Express Inc	365,229	2.27
15,619	Marqeta Inc	268,178	1.66
1,062	Mastercard Inc	381,598	2.37
20,379	OneSpan Inc	345,016	2.14
51,790	Paya Holdings Inc	328,349	2.04
44,097	Payoneer Global Inc	324,113	2.01
1,834	PayPal Holdings Inc	345,856	2.15
4,270	Q2 Holdings Inc	339,209	2.10
20,129	Repay Holdings Corp - Class A	367,757	2.28
1,743	Visa Inc - Class A	377,725	2.34
17,464	Zuora Inc	326,227	2.02
	Total United States	9,117,928	56.59
	Total Common Stock	16,095,179	99.90

L&G Digital Payments UCITS ETF**Schedule of Investments (continued)****As at 31 December 2021**

Total Investments		
Common Stock	16,095,179	99.90
Other Assets and Liabilities	16,297	0.10
Net Assets Attributable to Holders of Redeemable Participating Shares	16,111,476	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.86
Other assets	0.14
	100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.	

L&G Multi-Strategy Enhanced Commodities UCITS ETF*

Schedule of Investments

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Reverse Repurchase Agreements					
624,000	Barclays Bank Plc	0.16%	24/01/2022	624,000	0.10
542,559,955	Barclays Bank Plc	0.16%	24/01/2022	542,559,955	89.21
Total Reverse Repurchase Agreements				543,183,955	89.31

Notional Amount	Description	Unrealised Gain \$	% of Net Assets	
Swap Contracts				
581,274,896	Barclays Backwardation Tilt Multi-Strategy Capped Total Return Index ¹	20/01/2022	27,042,440	4.45
Unrealised Gain on Swap Contracts			27,042,440	4.45

Nominal	Description	Value \$	% of Net Assets	
Money Market Instruments				
71,174,335	BlackRock Institutional US Dollar Cash Plus Fund	71,174,335	11.70	
Total Money Market Instruments			71,174,335	11.70

Total Investments					
Reverse Repurchase Agreements				543,183,955	89.31
Money Market Instruments				71,174,335	11.70
Unrealised Gain on Swap Contracts				27,042,440	4.45
Other Assets and Liabilities				(33,170,154)	(5.46)
Net Assets Attributable to Holders of Redeemable Participating Shares				608,230,576	100.00

Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market			11.08
Deposits with credit institutions			84.59
OTC financial derivative instruments			4.21
Other assets			0.12
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

* The Fund launched on 2 July 2021.

¹ The counterparty for the swap contracts was Barclays Bank Plc.

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF *

Schedule of Investments

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock			
Bermuda			
28,000	China Water Affairs Group Ltd	40,152	0.27
52,000	Kunlun Energy Co Ltd	48,757	0.33
43,000	Nine Dragons Paper Holdings Ltd	46,164	0.31
33,000	Shenzhen International Holdings Ltd	34,286	0.23
	Total Bermuda	169,359	1.14
Brazil			
21,200	B3 SA - Brasil Bolsa Balcao	42,400	0.29
21,400	Banco Bradesco SA	62,203	0.42
7,500	Banco Bradesco SA - Preference	25,866	0.17
8,700	Banco do Estado do Rio Grande do Sul SA - Preference	15,073	0.10
8,200	Banco Santander Brasil SA	44,136	0.30
35,200	CCR SA	73,244	0.49
8,600	Cia de Saneamento Basico do Estado de Sao Paulo	62,038	0.42
7,100	Cia de Saneamento de Minas Gerais-COPASA	16,201	0.11
6,900	Cia de Saneamento do Parana (Units)	23,748	0.16
6,600	Cia de Transmissao de Energia Eletrica Paulista - Preference	28,806	0.19
31,800	Cia Paranaense de Energia - Preference	36,767	0.25
6,400	Energisa SA	50,982	0.34
5,300	Engie Brasil Energia SA	36,548	0.25
2,050	Getnet Adquirencia e Servicos para Meios de Pagamento SA	1,417	0.01
3,100	Guararapes Confeccoes SA	5,482	0.04
17,500	MRV Engenharia e Participacoes SA	37,702	0.25
5,400	Porto Seguro SA	20,282	0.14
6,700	Sao Martinho SA	41,427	0.28
7,900	Transmissora Alianca de Energia Eletrica SA (Units)	51,584	0.35
	Total Brazil	675,906	4.56

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF *

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Cayman Islands			
5,000	Bizlink Holding Inc	47,168	0.32
68,000	Bosideng International Holdings Ltd	42,825	0.29
41,000	China Hongqiao Group Ltd	43,281	0.29
29,000	China Lesso Group Holdings Ltd	41,661	0.28
10,000	China Lilang Ltd	5,592	0.04
30,000	China Medical System Holdings Ltd	50,101	0.34
66,000	China State Construction International Holdings Ltd	82,031	0.55
66,400	China Zhongwang Holdings Ltd**	–	–
18,000	CIMC Enric Holdings Ltd	26,182	0.18
17,000	Consun Pharmaceutical Group Ltd	9,594	0.06
53,000	Fufeng Group Ltd	18,287	0.12
32,000	Greatview Aseptic Packaging Co Ltd	11,698	0.08
10,000	Hengan International Group Co Ltd	51,499	0.35
14,500	Kingboard Holdings Ltd	70,582	0.47
38,500	Kingboard Laminates Holdings Ltd	65,481	0.44
67,000	Lonking Holdings Ltd	18,820	0.13
25,000	TCL Electronics Holdings Ltd	12,987	0.09
22,000	Tianneng Power International Ltd	23,280	0.16
32,000	Xingda International Holdings Ltd	7,019	0.05
41,000	Xtep International Holdings Ltd	68,366	0.46
	Total Cayman Islands	696,454	4.70
Chile			
99,286	Aguas Andinas SA	18,063	0.12
743,120	Banco de Chile	58,054	0.39
6,351	Embotelladora Andina SA - Preference	13,790	0.09
1,272	Sociedad Quimica y Minera de Chile SA - Preference	64,927	0.44
	Total Chile	154,834	1.04

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF *

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
China			
138,000	Agricultural Bank of China Ltd 'A'	63,802	0.43
198,000	Agricultural Bank of China Ltd 'H'	68,063	0.46
11,300	Anhui Conch Cement Co Ltd 'A'	71,452	0.48
8,500	Anhui Conch Cement Co Ltd 'H'	42,466	0.29
16,000	Anhui Expressway Co Ltd 'H'	12,929	0.09
48,300	Bank of Beijing Co Ltd 'A'	33,724	0.23
56,300	Bank of China Ltd 'A'	27,003	0.18
261,000	Bank of China Ltd 'H'	94,072	0.63
104,500	Bank of Communications Co Ltd 'A'	75,758	0.51
109,000	Bank of Communications Co Ltd 'H'	65,850	0.44
22,000	Bank of Nanjing Co Ltd 'A'	30,998	0.21
38,100	Baoshan Iron & Steel Co Ltd 'A'	42,899	0.29
119,000	BBMG Corp 'H'	18,469	0.12
153,000	China CITIC Bank Corp Ltd 'H'	66,331	0.45
96,000	China Communications Services Corp Ltd 'H'	46,791	0.31
108,000	China Construction Bank Corp 'H'	74,805	0.50
56,100	China Minsheng Banking Corp Ltd 'A'	34,406	0.23
244,500	China Minsheng Banking Corp Ltd 'H'	93,456	0.63
40,000	China National Building Material Co Ltd 'H'	49,049	0.33
20,200	China Pacific Insurance Group Co Ltd 'H'	54,799	0.37
112,000	China Railway Group Ltd 'H'	59,187	0.40
93,700	China State Construction Engineering Corp Ltd 'A'	73,509	0.50
16,900	China Yangtze Power Co Ltd 'A'	60,193	0.41
4,300	Chinese Universe Publishing and Media Group Co Ltd 'A'	8,358	0.06
54,500	Chongqing Changan Automobile Co Ltd	30,479	0.21
9,100	Chongqing Rural Commercial Bank Co Ltd 'A'	5,510	0.04
81,000	Chongqing Rural Commercial Bank Co Ltd 'H'	28,779	0.19
23,000	CITIC Securities Co Ltd 'H'	60,035	0.40
3,300	Gansu Qilianshan Cement Group Co Ltd 'A'	5,397	0.04

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF *

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
China (continued)			
33,400	GF Securities Co Ltd 'H'	63,662	0.43
58,000	Guangzhou Automobile Group Co Ltd 'H'	57,209	0.46
6,800	Huaibei Mining Holdings Co Ltd 'A'	11,955	0.48
43,200	Huatai Securities Co Ltd 'H' '144A'	71,923	0.29
39,500	Huaxia Bank Co Ltd 'A'	34,785	0.09
9,600	Huaxin Cement Co Ltd 'A'	29,137	0.23
8,600	Huayu Automotive Systems Co Ltd 'A'	38,187	0.18
124,900	Industrial & Commercial Bank of China Ltd 'A'	90,939	0.63
61,000	Industrial & Commercial Bank of China Ltd 'H'	34,427	0.51
47,500	Jiangsu Expressway Co Ltd 'A'	64,389	0.44
2,800	Lao Feng Xiang Co Ltd 'A'	20,189	0.21
21,900	Nanjing Iron & Steel Co Ltd 'A'	12,743	0.29
226,000	People's Insurance Co Group of China Ltd/The 'H'	68,412	0.12
64,000	PICC Property & Casualty Co Ltd 'H'	52,291	0.45
19,700	SAIC Motor Corp Ltd 'A'	63,767	0.31
48,000	Shanghai Jin Jiang Capital Co Ltd 'H'	18,039	0.50
1,000	Shanghai Jinjiang International Hotels Co Ltd 'A'	9,215	0.23
25,000	Shanghai Pharmaceuticals Holding Co Ltd 'H'	47,394	0.63
36,500	Shanghai Pudong Development Bank Co Ltd 'A'	48,961	0.33
24,000	Shenzhen Expressway Corp Ltd 'H'	23,242	0.37
19,800	Shenzhen Overseas Chinese Town Co Ltd 'A'	21,920	0.40
29,600	Sinopharm Group Co Ltd 'H'	64,392	0.50
59,000	Sinotrans Ltd 'H'	18,919	0.41
20,000	Tong Ren Tang Technologies Co Ltd 'H'	21,497	0.06
18,000	TravelSky Technology Ltd 'H'	30,291	0.21
3,000	Weifu High-Technology Group Co Ltd 'A'	10,162	0.04
2,500	Xinjiang Tianshan Cement Co Ltd 'A'	6,019	0.19
46,000	Zhejiang Expressway Co Ltd 'H'	41,007	0.40

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF *

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
China (continued)			
34,100	Zoomlion Heavy Industry Science and Technology Co Ltd 'A'	38,362	0.04
37,200	Zoomlion Heavy Industry Science and Technology Co Ltd 'H'	23,428	0.16
Total China		2,535,432	17.09
Colombia			
132,394	Grupo Aval Acciones y Valores SA - Preference	34,448	0.23
11,989	Interconexion Electrica SA ESP	65,984	0.45
Total Colombia		100,432	0.68
Czech Republic			
25	Philip Morris CR AS	18,419	0.12
Total Czech Republic		18,419	0.12
Egypt			
24,581	Commercial International Bank Egypt SAE	82,912	0.56
33,434	Eastern Co SAE	22,814	0.15
26,698	Egypt Kuwait Holding Co SAE	35,215	0.24
28,031	Egyptian Financial Group-Hermes Holding Co	26,425	0.18
9,547	Oriental Weavers	5,281	0.03
Total Egypt		172,647	1.16
Hong Kong			
18,000	Beijing Enterprises Holdings Ltd	62,106	0.42
36,596	China Merchants Port Holdings Co Ltd	66,655	0.45
48,000	CITIC Ltd	47,407	0.32
11,000	CPMC Holdings Ltd	6,152	0.04
54,000	Far East Horizon Ltd	47,931	0.32
39,000	Fosun International Ltd	42,070	0.28
38,000	Guangdong Investment Ltd	48,302	0.33

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF *

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Hong Kong (continued)			
126,000	Shougang Fushan Resources Group Ltd	42,666	0.29
19,000	Sinotruk Hong Kong Ltd	29,245	0.20
Total Hong Kong		392,534	2.65
India			
7,602	Bharat Petroleum Corp Ltd	39,418	0.27
21,500	Castrol India Ltd	35,517	0.24
30,200	GAIL India Ltd	52,490	0.36
13,178	Hindustan Petroleum Corp Ltd	51,827	0.35
24,467	Indian Oil Corp Ltd	36,699	0.25
23,163	ITC Ltd	67,945	0.46
32,986	National Aluminium Co Ltd	44,818	0.30
122,235	NHPC Ltd (Units)	50,893	0.34
24,872	NMDC Ltd	44,601	0.30
11,246	Oil India Ltd	30,091	0.20
16,370	Petronet LNG Ltd	47,655	0.32
35,118	Power Finance Corp Ltd	56,573	0.38
29,864	Power Grid Corp of India Ltd	82,117	0.55
29,955	REC Ltd	53,917	0.36
Total India		694,561	4.68
Indonesia			
116,600	Bank Mandiri Persero Tbk PT	57,472	0.39
103,200	Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	9,667	0.06
21,500	Gudang Garam Tbk PT	46,160	0.31
224,500	Media Nusantara Citra Tbk PT	14,176	0.10
229,100	Telkom Indonesia Persero Tbk PT	64,940	0.44
193,000	Unilever Indonesia Tbk PT	55,656	0.37
50,800	United Tractors Tbk PT	78,949	0.53
Total Indonesia		327,020	2.20

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF *

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Kuwait			
53,140	Ahli United Bank BSC	48,874	0.33
Total Kuwait		48,874	0.33
Malaysia			
39,600	Alliance Bank Malaysia Bhd	27,186	0.18
55,100	Astro Malaysia Holdings Bhd	12,565	0.09
11,200	Bursa Malaysia Bhd	17,609	0.12
51,500	CIMB Group Holdings Bhd	67,373	0.46
30,600	Hartalega Holdings Bhd	42,088	0.28
10,300	Hong Leong Bank Bhd	46,036	0.31
48,300	Kossan Rubber Industries Bhd	22,260	0.15
22,800	Magnum Bhd	10,398	0.07
12,300	Petronas Dagangan Bhd	60,821	0.41
13,500	Petronas Gas Bhd	58,329	0.39
41,900	RHB Bank Bhd	54,009	0.36
21,600	Tenaga Nasional Bhd	48,426	0.33
56,500	Top Glove Corp Bhd	35,126	0.24
Total Malaysia		502,226	3.39
Mexico			
64,100	Alfa SAB de CV	47,045	0.32
12,800	Alpek SAB de CV	13,935	0.09
14,300	Bolsa Mexicana de Valores SAB de CV	27,196	0.18
14,610	Coca-Cola Femsas SAB de CV (Units)	79,743	0.54
5,700	Grupo Aeroportuario del Pacifico SAB de CV	78,588	0.53
8,800	Grupo Financiero Banorte SAB de CV	57,199	0.38
22,600	Kimberly-Clark de Mexico SAB de CV	34,245	0.23
22,400	Orbia Advance Corp SAB de CV	57,212	0.39
Total Mexico		395,163	2.66

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF *

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Philippines			
34,500	Manila Water Co Inc	16,745	0.11
17,640	Universal Robina Corp	44,280	0.30
	Total Philippines	61,025	0.41
Qatar			
2,713	Al Meera Consumer Goods Co QSC	14,604	0.10
56,758	Masraf Al Rayan QSC	72,331	0.49
15,417	Qatar Electricity & Water Co QSC	70,289	0.47
23,530	Qatar International Islamic Bank QSC	59,520	0.40
	Total Qatar	216,744	1.46
Russia			
28,030	Alrosa PJSC	45,891	0.31
15,030	Gazprom PJSC	68,788	0.46
784	LUKOIL PJSC	68,673	0.46
477	Magnit PJSC	34,605	0.23
12,100	Mobile TeleSystems PJSC	48,170	0.32
458,000	Mosenergo PJSC	12,811	0.09
20,240	Novolipetsk Steel PJSC	58,729	0.40
19,790	Rostelecom PJSC	23,012	0.16
3,302,000	RusHydro PJSC	32,665	0.22
11,010	Sberbank of Russia PJSC	43,100	0.29
2,311	Severstal PAO	49,457	0.33
78,400	Sistema PJSFC	24,504	0.17
84,800	Surgutneftegas PJSC - Preference	43,504	0.29
13,280	Tatneft PJSC	88,614	0.60
3,314	Tatneft PJSC - Preference	20,293	0.14
23	Transneft PJSC - Preference	48,695	0.33
73,400,000	VTB Bank PJSC	47,266	0.32
	Total Russia	758,777	5.12

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF *

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Saudi Arabia			
3,782	Advanced Petrochemical Co	70,918	0.48
1,555	Arabian Cement Co/Saudi Arabia	15,656	0.11
5,045	Banque Saudi Fransi	63,492	0.43
970	Jarir Marketing Co	50,846	0.34
6,973	Riyad Bank	50,332	0.34
8,204	Saudi Industrial Investment Group	68,068	0.46
1,736	Saudi Telecom Co	51,973	0.35
1,124	United International Transportation Co	13,936	0.09
2,037	Yanbu National Petrochemical Co	37,274	0.25
	Total Saudi Arabia	422,495	2.85
South Africa			
3,838	African Rainbow Minerals Ltd	55,603	0.37
1,315	Astral Foods Ltd	14,225	0.10
10,562	AVI Ltd	48,906	0.33
2,230	Clicks Group Ltd	44,087	0.30
2,550	JSE Ltd	17,895	0.12
1,890	Kumba Iron Ore Ltd	54,484	0.37
13,501	Pick n Pay Stores Ltd	44,386	0.30
13,373	Sanlam Ltd	49,738	0.33
1,279	Santam Ltd	21,557	0.15
3,696	SPAR Group Ltd/The	38,702	0.26
5,143	Standard Bank Group Ltd	45,117	0.30
4,468	Vodacom Group Ltd	37,687	0.25
	Total South Africa	472,387	3.18
Taiwan			
7,000	Accton Technology Corp	65,782	0.44
5,000	Advantech Co Ltd	71,656	0.48
6,000	Arcadyan Technology Corp	27,650	0.19

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF *

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Taiwan (continued)			
48,000	Asia Cement Corp	76,857	0.52
11,000	Asia Vital Components Co Ltd	35,067	0.24
4,000	Aten International Co Ltd	11,812	0.08
93,000	AU Optronics Corp	76,976	0.52
13,000	Catcher Technology Co Ltd	73,535	0.50
24,000	Cathay Financial Holding Co Ltd	54,216	0.37
6,000	Century Iron & Steel Industrial Co Ltd	23,964	0.16
38,000	Cheng Shin Rubber Industry Co Ltd	49,583	0.33
17,000	Chicony Electronics Co Ltd	50,569	0.34
7,000	Chilisin Electronics Corp	23,935	0.16
14,700	China General Plastics Corp	18,437	0.12
19,000	Chipbond Technology Corp	45,805	0.31
8,000	Chroma ATE Inc	57,831	0.39
48,000	Compeq Manufacturing Co Ltd	75,903	0.51
81,000	CTBC Financial Holding Co Ltd	75,973	0.51
3,000	Cub Elecparts Inc	20,439	0.14
5,000	Delta Electronics Inc	49,698	0.33
21,000	E Ink Holdings Inc	114,613	0.77
9,000	Elan Microelectronics Corp	55,301	0.37
7,000	Elite Material Co Ltd	70,337	0.47
33,000	Far EasTone Telecommunications Co Ltd	77,052	0.52
8,000	Feng TAY Enterprise Co Ltd	66,939	0.45
48,000	First Financial Holding Co Ltd	42,506	0.29
11,000	FLEXium Interconnect Inc	41,548	0.28
18,000	Formosa Chemicals & Fibre Corp	52,568	0.35
21,000	Formosa Plastics Corp	78,939	0.53
18,800	Fubon Financial Holding Co Ltd	51,847	0.35
11,000	Getac Holdings Corp	22,146	0.15
19,000	Gigabyte Technology Co Ltd	106,788	0.72
16,000	Gloria Material Technology Corp	12,694	0.09

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF *

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Taiwan (continued)			
3,000	Grape King Bio Ltd	17,349	0.12
5,000	Holtek Semiconductor Inc	20,331	0.14
5,000	Holy Stone Enterprise Co Ltd	21,596	0.15
14,000	Hon Hai Precision Industry Co Ltd	52,626	0.35
94,000	Innolux Corp	66,592	0.45
1,400	International Games System Co Ltd	40,127	0.27
64,000	Inventec Corp	57,715	0.39
15,321	ITEQ Corp	78,635	0.53
36,000	King Yuan Electronics Co Ltd	58,293	0.39
5,000	Kinik Co	21,867	0.15
27,000	Lite-On Technology Corp	62,262	0.42
7,000	Makalot Industrial Co Ltd	62,493	0.42
52,000	Mega Financial Holding Co Ltd	66,816	0.45
11,000	Micro-Star International Co Ltd	63,813	0.43
16,000	Nan Ya Plastics Corp	49,387	0.33
13,000	Nantex Industry Co Ltd	40,033	0.27
4,000	Novatek Microelectronics Corp	77,927	0.53
11,000	Pan Jit International Inc	42,542	0.29
5,000	Phison Electronics Corp	92,529	0.62
4,000	Pixart Imaging Inc	21,976	0.15
2,000	Posiflex Technology Inc	8,928	0.06
16,000	Powertech Technology Inc	56,501	0.38
3,090	Poya International Co Ltd	47,299	0.32
10,000	Primax Electronics Ltd	20,494	0.14
20,000	Radiant Opto-Electronics Corp	73,011	0.49
2,000	Realtek Semiconductor Corp	41,927	0.28
8,000	Sercomm Corp	21,889	0.15
7,000	Shin Zu Shing Co Ltd	24,441	0.16
4,000	Simplo Technology Co Ltd	47,493	0.32
6,000	Sinbon Electronics Co Ltd	61,590	0.42

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF *

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Taiwan (continued)			
8,000	Sino-American Silicon Products Inc	68,240	0.46
103,000	SinoPac Financial Holdings Co Ltd	60,124	0.41
2,000	St Shine Optical Co Ltd	22,662	0.15
8,000	Sunonwealth Electric Machine Industry Co Ltd	12,838	0.09
2,000	TaiDoc Technology Corp	13,120	0.09
5,000	Taiflex Scientific Co Ltd	8,584	0.06
33,000	Taiwan Cement Corp	57,252	0.39
24,000	Taiwan Fertilizer Co Ltd	60,722	0.41
16,000	Taiwan Mobile Co Ltd	57,831	0.39
8,000	Taiwan Paiho Ltd	23,624	0.16
8,000	Taiwan Union Technology Corp	29,494	0.20
69,000	Teco Electric and Machinery Co Ltd	78,933	0.53
6,000	Tong Hsing Electronic Industries Ltd	64,517	0.43
17,000	Tong Yang Industry Co Ltd	20,338	0.14
4,000	Topco Scientific Co Ltd	22,843	0.15
15,000	Tripod Technology Corp	67,499	0.45
7,000	TTY Biopharm Co Ltd	17,407	0.12
23,450	Tung Ho Steel Enterprise Corp	56,873	0.38
9,000	TXC Corp	34,319	0.23
21,000	Uni-President Enterprises Corp	52,069	0.35
5,000	United Integrated Services Co Ltd	32,801	0.22
23,073	United Microelectronics Corp	54,207	0.37
13,000	Vanguard International Semiconductor Corp	74,240	0.50
9,000	Wistron NeWeb Corp	25,373	0.17
43,000	WPG Holdings Ltd	81,751	0.55
71,000	Yuanta Financial Holding Co Ltd	64,926	0.44
	Total Taiwan	4,360,035	29.39

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF *

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Thailand			
3,100	Delta Electronics Thailand PCL	38,234	0.26
13,400	Electricity Generating PCL	70,400	0.47
18,100	Hana Microelectronics PCL	47,952	0.32
19,700	Kiatnakin Phatra Bank PCL	35,237	0.24
162,900	Krung Thai Bank PCL	64,370	0.43
67,200	PTT PCL	76,444	0.52
59,200	Ratchthani Leasing PCL	7,762	0.05
3,300	Siam Cement PCL/The	38,132	0.26
17,100	Siam Commercial Bank PCL/The	65,011	0.44
36,000	Sri Trang Agro-Industry PCL	33,408	0.23
92,500	Thai Union Group PCL	53,996	0.36
14,300	Thai Vegetable Oil PCL	13,270	0.09
30,300	Thanachart Capital PCL	34,241	0.23
23,900	Tisco Financial Group PCL	68,684	0.46
2,274,600	TMBThanachart Bank PCL	100,095	0.68
26,500	TTW PCL	9,044	0.06
	Total Thailand	756,280	5.10
Turkey			
2,020	Akcansa Cimento AS	2,736	0.02
5,433	Anadolu Efes Biracilik Ve Malt Sanayii AS	12,118	0.08
5,514	Arcelik AS	20,097	0.14
6,750	BIM Birlesik Magazalar AS	31,158	0.21
1,607	Coca-Cola Icecek AS	10,715	0.07
21,052	Enka Insaat ve Sanayi AS	23,874	0.16
29,195	Eregli Demir ve Celik Fabrikalari TAS	61,909	0.42
2,533	Ford Otomotiv Sanayi AS	45,416	0.31
36,019	Haci Omer Sabanci Holding AS	35,884	0.24
244	Otokar Otomotiv Ve Savunma Sanayi A.S.	6,523	0.04
3,835	Tofas Turk Otomobil Fabrikasi AS	21,861	0.15

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF *

Schedule of Investments (continued)

As at 31 December 2021

Nominal	Description	Value \$	% of Net Assets
Common Stock			
Turkey (continued)			
386	Turk Traktor ve Ziraat Makineleri AS	6,511	0.04
34,212	Turkcell Iletisim Hizmetleri AS	47,558	0.32
Total Turkey		326,360	2.20
United Arab Emirates			
28,087	Abu Dhabi Commercial Bank PJSC	65,227	0.44
52,908	Abu Dhabi Islamic Bank PJSC	98,958	0.67
69,191	Dubai Investments PJSC	36,356	0.25
58,111	Dubai Islamic Bank PJSC	85,117	0.57
9,880	Emirates Telecommunications Group Co PJSC	85,269	0.57
16,925	First Abu Dhabi Bank PJSC	86,813	0.59
Total United Arab Emirates		457,740	3.09
Total Common Stock		14,715,704	99.20
Collective Investment Schemes			
49,092	Xtrackers MSCI Pakistan Swap UCITS ETF	46,883	0.32
Total Collective Investment Schemes		46,883	0.32
Total Investments			
Common Stock		14,715,704	99.20
Collective Investment Schemes		46,883	0.32
Other Assets and Liabilities		71,355	0.48
Net Assets Attributable to Holders of Redeemable Participating Shares		14,833,942	100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			99.47
Other assets			0.53
			100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.			

* The Fund launched on 12 July 2021.

**Security is valued at zero.

L&G India INR Government Bond UCITS ETF*

Schedule of Investments

As at 31 December 2021

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond					
India					
212,200,000	India Government Bond	7.32%	28/01/2024	2,984,577	4.07
332,500,000	India Government Bond	6.18%	04/11/2024	4,576,137	6.25
380,000,000	India Government Bond	5.22%	15/06/2025	5,059,041	6.91
377,700,000	India Government Bond	5.15%	09/11/2025	4,992,345	6.82
488,500,000	India Government Bond	5.63%	12/04/2026	6,530,637	8.92
58,000,000	India Government Bond	5.74%	15/11/2026	775,064	1.06
394,700,000	India Government Bond	7.26%	14/01/2029	5,560,558	7.59
369,200,000	India Government Bond	6.45%	07/10/2029	4,985,552	6.81
363,400,000	India Government Bond	5.79%	11/05/2030	4,694,437	6.41
408,100,000	India Government Bond	5.77%	03/08/2030	5,270,023	7.20
384,200,000	India Government Bond	5.85%	01/12/2030	4,984,001	6.81
446,500,000	India Government Bond	6.10%	12/07/2031	5,843,971	7.98
273,500,000	India Government Bond	7.72%	15/06/2049	4,005,001	5.47
321,000,000	India Government Bond	7.16%	20/09/2050	4,391,841	6.00
480,000,000	India Government Bond	6.67%	17/12/2050	6,140,151	8.38
83,000,000	India Government Bond	6.99%	15/12/2051	1,124,824	1.54
Total India				71,918,160	98.22
Total Government Bond				71,918,160	98.22
Total Investments					
Government Bond				71,918,160	98.22
Other Assets and Liabilities				1,306,273	1.78
Net Assets Attributable to Holders of Redeemable Participating Shares				73,224,433	100.00
Analysis of Total Assets					% of Total Assets
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market					95.59
Other assets					4.41
					100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.					

* The Fund launched on 26 October 2021.

Additional information

Soft commissions

There were no soft commissions agreements entered into by the Investment Managers, on behalf of the Company, during the financial period ended 31 December 2021 and the financial year ended 30 June 2021.

Exchange rates

The following exchange rates as at 31 December 2021 and 30 June 2021 were used to translate foreign currency assets and liabilities in other currencies to USD:

	31 Decembet 2021	30 June 2021
Australian Dollar	1.3754	1.3320
Brazilian Real	5.5700	n/a
Canadian Dollar	1.2632	1.2383
Chilean Peso	852.0001	n/a
Chinese Yuan	6.3590	n/a
Chinese Yuan Renminbi	6.3734	6.4615
Colombian Peso	4,070.0008	n/a
Czech Koruna	21.8519	n/a
Denmark Krone	6.5403	6.2705
Egyptian Pound	15.7100	n/a
Euro	0.8794	0.8432
Hong Kong Dollar	7.7963	7.7658
Indian Rupee	74.3356	n/a
Indonesian Rupiah	14,252.5005	n/a
Israeli Shekel	3.1124	3.2585
Japanese Yen	115.1550	110.9900
Korean Won	1,188.7500	1,126.1500
Kuwaiti Dinar	0.3023	n/a
Malaysian Ringgit	4.1660	n/a
Mexican Peso	20.4650	n/a
New Zealand Dollar	1.4606	1.4311
Norwegian Krone	8.8183	8.6052
Philippine Peso	50.9925	n/a
Polish Zloty	4.0304	3.8070
Pound Sterling	0.7383	0.7239
Qatari Riyal	3.6410	n/a
Russian Ruble	75.0062	n/a
Saudi Arabian Riyal	3.7544	n/a
Singapore Dollar	1.3481	1.3442
South African Rand	15.9600	14.2788
Swedish Krona	9.0538	8.5522
Swiss Franc	0.9111	0.9244
Taiwan Dollar	27.6670	27.8625
Thai Baht	33.4050	n/a
Turkish Lira	13.2797	n/a
Uae Dirham	3.6730	n/a

Additional information (unaudited) (continued)

The following exchange rates as at 31 December 2021 and 30 June 2021 were used to translate foreign currency assets and liabilities in other currencies to EUR:

	31 December 2021	30 June 2021
Australian Dollar	1.5641	1.5796
Denmark Krone	7.4375	7.4362
Hong Kong Dollar	8.8659	9.2095
Norwegian Krone	10.0281	10.2048
Polish Zloty	4.5833	4.5147
Pound Sterling	0.8396	0.8584
Swedish Krona	10.2959	10.1420
Swiss Franc	1.0361	1.0962
US Dollar	1.1372	1.1859

The following exchange rates as at 31 December 2021 and 30 June 2021 were used to translate foreign currency assets and liabilities in other currencies to GBP:

	31 December 2021	30 June 2021
Euro	1.1911	1.1649
US Dollar	1.3545	1.3815

The following average exchange rates as at 31 December 2021 and 31 December 2020 were used to translate foreign currency income and expenses:

	31 December 2021	31 December 2021	31 December 2021
	USD	EUR	GBP
Euro	0.8614	1.0000	1.1739
Pound Sterling	0.7338	0.8519	1.0000
US Dollar	1.0000	1.1609	1.3628

	31 December 2020	31 December 2020	31 December 2020
	USD	EUR	GBP
Euro	0.8473	1.0000	1.1062
Pound Sterling	0.7659	0.9040	1.0000
US Dollar	1.0000	1.1802	1.3057

Securities financing transactions regulation

I. Global Data

“*Securities or commodities lending*” is defined in Article 3(7) of Regulation (EU) 2015/2365 of the European Parliament and of the Council on transparency of securities financing transactions and of reuse (the “Securities Financing Transactions Regulation”). The Company has not, in respect of any of its Funds, engaged in securities or commodities lending during the financial period ended 31 December 2021.

“*Securities financing transaction*” or “*SFT*” is defined in Article 3(11) of the Securities Financing Transactions Regulation. During the financial period ended 31 December 2021, the only SFTs in which the Company invested were reverse repurchase transactions, which it entered into with respect to the Synthetically-Replicating Funds only.

“*Total return swap*” is defined in Article 3(18) of the Securities Financing Transactions Regulation. During the financial period ended 31 December 2021, the Company entered into total return swaps (defined as “OTC Swaps” in these financial statements) with respect to the Synthetically-Replicating Funds only.

During the financial period ended 31 December 2021, the Synthetically-Replicating Funds earned revenue from reverse repurchase transactions. This income was remitted in full to each of the respective Synthetically-Replicating Funds and is disclosed in the statement of comprehensive income beginning on page 34.

II. Concentration Data

The tables below list the ten largest issuers by value of non-cash collateral received (i.e. held) by each Synthetically-Replicating Fund pursuant to reverse repurchase transactions as at 31 December 2021:

Collateral Issuer	Market Value of Collateral Received	Collateral Issuer	Market Value of Collateral Received
L&G DAX® Daily 2x Long UCITS ETF*	€	L&G DAX® Daily 2x Short UCITS ETF*	€
United States Treasury Note/Bond	4,770,264	Swiss Confederation Government Bond	6,115,061
French Republic Government Bond OAT	4,714,879	Finland Government Bond	6,077,529
Finland Government Bond	4,694,475	Republic of Austria Government Bond	5,982,196
Republic of Austria Government Bond	4,656,866	Netherlands Government Bond	5,928,758
Netherlands Government Bond	1,743,815	Bundesschatzanweisungen	4,124,461
Bundesobligation	1,620,397	French Republic Government Bond OAT	2,189,720
Bundesschatzanweisungen	1,391,787		
L&G Longer Dated All Commodities UCITS ETF	\$	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF*	£
Analog Devices Inc	33,681,529	Republic of Austria Government Bond	3,035,163
Deutsche Bank AG	33,681,509	Swiss Confederation Government Bond	3,014,228
Kuehne + Nagel International AG	33,681,310	Bundesrepublik Deutschland Bundesanleihe	3,008,553
NVIDIA Corp	33,681,302	Finland Government Bond	2,984,510
Vonovia SE	32,073,167	French Republic Government Bond OAT	2,424,293
General Electric Co	30,379,792	United States Treasury Note/Bond	486,143
Henkel AG & Co KGaA	24,223,240		
Sartorius Stedim Biotech	23,342,041		
International Flavors & Fragrances Inc	23,046,347		
Novo Nordisk A/S	22,523,239		

* Where there are less than 10 collateral issuers as at 31 December 2021, all issuers have been included.

Securities financing transactions regulation (continued)

II. Concentration Data (continued)

Collateral Issuer	Market Value of Collateral Received	Collateral Issuer	Market Value of Collateral Received
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF*	£	L&G US Energy Infrastructure MLP UCITS ETF	\$
Swiss Confederation Government Bond	2,327,698	Deliveroo Plc	1,322,446
Netherlands Government Bond	2,325,860	TKP Corp	1,322,441
Finland Government Bond	2,303,789	Wise Plc	1,322,441
Canadian Government Bond	2,163,292	Oxford Nanopore Technologies Plc	1,322,438
Bundesobligation	1,576,894	ADVA Optical Networking SE	1,322,435
United States Treasury Note/Bond	939,536	Aareal Bank AG	1,322,389
Republic of Austria Government Bond	884	Hapag-Lloyd AG	1,322,189
		Sartorius Stedim Biotech	1,322,044
L&G All Commodities UCITS ETF	\$	Coconala Inc	935,653
La Francaise des Jeux SAEM	3,801,896	Christian Dior SE	913,227
Universal Music Group NV	3,801,893		
Suez SA	3,801,887	L&G Longer Dated All Commodities ex-Agriculture and Livestock UCITS ETF	\$
AstraZeneca Plc	3,801,845	Suez SA	64,971
Intertek Group Plc	3,801,843	Universal Music Group NV	64,960
International Flavors & Fragrances Inc	3,801,778	BAE Systems Plc	64,959
Analog Devices Inc	3,801,764	Citigroup Inc	64,959
Goldman Sachs Group Inc/The	3,801,752	Honeywell International Inc	64,957
Honeywell International Inc	3,801,742	Gilead Sciences Inc	64,950
NVIDIA Corp	3,801,727	Abbott Laboratories	64,947
		Cisco Systems Inc/Delaware	64,919
L&G Multi-Strategy Enhanced Commodities UCITS ETF¹	\$	Sartorius Stedim Biotech	64,919
Siemens AG	27,159,159	IDEXX Laboratories Inc	64,913
JPMorgan Chase & Co	27,159,133		
Travelers Cos Inc/The	27,159,062		
Analog Devices Inc	25,089,576		
Fresenius SE & Co KGaA	25,017,682		
Sartorius Stedim Biotech	23,342,041		
Target Corp	22,497,294		
salesforce.com Inc	21,651,768		
Deutsche Bank AG	20,997,277		
Suez SA	20,415,319		

* Where there are less than 10 collateral issuers as at 31 December 2021, all issuers have been included.

¹ The Fund launched on 12 July 2021.

Securities financing transactions regulation (continued)

II. Concentration Data (continued)

The tables below provide a currency analysis of non-cash collateral received (i.e. held) by each Synthetically-Replicating Fund pursuant to reverse repurchase transactions as at 31 December 2021:

Currency		Currency	
L&G DAX® Daily 2x Long UCITS ETF	€	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	£
Euro	18,822,220	Euro	11,452,519
United States Dollar	4,770,263	Swiss Franc	3,014,228
	23,592,483	United States Dollar	486,143
			14,952,890
L&G DAX® Daily 2x Short UCITS ETF	€	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	£
Euro	24,302,664	Canadian Dollar	2,163,292
Swiss Franc	6,115,061	Euro	6,207,427
	30,417,725	Swiss Franc	2,327,698
		United States Dollar	939,536
			11,637,953
L&G Longer Dated All Commodities UCITS ETF	\$	L&G All Commodities UCITS ETF	\$
Australian Dollar	6,888,199	Australian Dollar	547,634
Danish Krone	22,523,239	Euro	16,385,172
Euro	206,010,190	Japanese Yen	9,628,540
Pound Sterling	145,044,775	Pound Sterling	7,603,689
Swiss Franc	33,681,310	Swiss Franc	2,074,684
United States Dollar	293,719,397	United States Dollar	43,915,218
	707,867,110		80,154,937
L&G US Energy Infrastructure MLP UCITS ETF	\$	L&G Longer Dated All Commodities ex-Agriculture and Livestock UCITS ETF	\$
Canadian Dollar	106,590	Euro	268,547
Danish Krone	894,717	Japanese Yen	63,788
Euro	12,817,417	Pound Sterling	194,509
Japanese Yen	6,612,224	United States Dollar	837,755
Pound Sterling	6,597,598		1,364,599
United States Dollar	2,002,909		
	29,031,455		
L&G Multi-Strategy Enhanced Commodities UCITS ETF¹	\$		
Australian Dollar	18,465,979		
Euro	166,287,666		
Pound Sterling	51,665,281		
Swiss Franc	5,319,394		
United States Dollar	329,525,633		
	571,263,953		

¹The Fund launched on 2 July 2021.

Please refer to Note 5 for disclosures on collateral received for reverse repurchase agreements and cash collateral pledged by/to swap counterparties.

Securities financing transactions regulation (continued)

II. Concentration Data (continued)

The table below outlines the fair value for each Synthetically-Replicating Fund by counterparty in respect of the reverse repurchase transactions and OTC swaps as at 31 December 2021:

Reverse Repurchase Transactions – Counterparties	L&G DAX® Daily 2x Long UCITS ETF	L&G DAX® Daily 2x Short UCITS ETF	L&G Longer Dated All Commodities UCITS ETF	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	L&G US Energy Infrastructure MLP UCITS ETF	L&G All Commodities UCITS ETF	L&G Longer Dated All Commodities ex-Agriculture and Livestock UCITS ETF	L&G Multi-Strategy Enhanced Commodities UCITS ETF ¹
	Fair Value	Fair Value	Fair Value	Fair Value	Fair Value	Fair Value	Fair Value	Fair Value	Fair Value
	€	€	\$	£	£	\$	\$	\$	\$
Merrill Lynch International	23,916,328	30,718,800	–	15,243,000	11,720,751	–	–	–	–
Citigroup Global Markets Limited	–	–	–	–	–	26,448,923	–	–	–
Barclays Bank Plc	–	–	673,631,724	–	–	–	76,038,070	1,299,553	543,183,955
	23,916,328	30,718,800	673,631,724	15,243,000	11,720,751	26,448,923	76,038,070	1,299,553	543,183,955

Reverse Repurchase Transactions – Counterparties	L&G DAX® Daily 2x Long UCITS ETF	L&G DAX® Daily 2x Short UCITS ETF	L&G Longer Dated All Commodities UCITS ETF	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	L&G US Energy Infrastructure MLP UCITS ETF	L&G All Commodities UCITS ETF	L&G Longer Dated All Commodities ex-Agriculture and Livestock UCITS ETF	L&G Multi-Strategy Enhanced Commodities UCITS ETF ¹
	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received
	€	€	\$	£	£	\$	\$	\$	\$
Merrill Lynch International	23,592,483	30,417,725	–	14,952,890	11,637,953	–	–	–	–
Citigroup Global Markets Limited	–	–	–	–	–	29,031,455	–	–	–
Barclays Bank Plc	–	–	707,867,110	–	–	–	80,154,937	1,364,599	571,263,953
	23,592,483	30,417,725	707,867,110	14,952,890	11,637,953	29,031,455	80,154,937	1,364,599	571,263,953

¹The Fund launched on 2 July 2021.

Securities financing transactions regulation (continued)

II. Concentration Data (continued)

OTC Swaps – Counterparties	L&G DAX® Daily 2x Long UCITS ETF Unrealised Gain/Loss €	L&G DAX® Daily 2x Short UCITS ETF Unrealised Gain/Loss €	L&G Longer Dated All Commodities UCITS ETF Unrealised Gain/Loss \$	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF Unrealised Gain/Loss £	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF Unrealised Gain/Loss £	L&G US Energy Infrastructure MLP UCITS ETF Unrealised Gain/Loss \$	L&G All Commodities UCITS ETF Unrealised Gain/Loss \$	L&G Longer Dated All Commodities ex-Agriculture and Livestock UCITS ETF Unrealised Gain/Loss \$	L&G Multi-Strategy Enhanced Commodities UCITS ETF ¹ Unrealised Gain/Loss \$
Merrill Lynch International	2,217,848	(2,955,486)	–	878,952	(656,920)	–	–	–	–
Citigroup Global Markets Limited	–	–	–	–	–	2,196,343	–	–	–
Barclays Bank Plc	–	–	27,449,776	–	–	–	3,194,997	61,387	27,042,440
	2,217,848	(2,955,486)	27,449,776	878,952	(656,920)	2,196,343	3,194,997	61,387	27,042,440

¹The Fund launched on 2 July 2021.

Securities financing transactions regulation (continued)

III. Transaction Data

The table below shows the maturity profile of collateral received in respect of the reverse repurchase transactions as at 31 December 2021:

Maturity Profile	L&G DAX® Daily 2x Long UCITS ETF	L&G DAX® Daily 2x Short UCITS ETF	L&G Longer Dated All Commodities UCITS ETF	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	L&G US Energy Infrastructure MLP UCITS ETF	L&G All Commodities UCITS ETF	L&G Longer Dated All Commodities ex-Agriculture and Livestock UCITS ETF	L&G Multi-Strategy Enhanced Commodities UCITS ETF ¹
	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received
	€	€	\$	£	£	\$	\$	\$	\$
Less than one day	-	-	-	-	-	-	-	-	-
One day to one week	-	-	-	-	-	-	-	-	-
One week to one month	-	-	-	-	-	-	-	-	-
One to three months	-	-	-	-	-	-	-	-	-
Three months to one year	6,400,681	5,982,334	-	-	-	-	-	-	-
Above one year	17,191,802	24,435,391	3,721,663	14,952,890	11,637,953	-	-	-	-
Open maturity	-	-	704,145,447	-	-	29,031,455	80,154,937	1,364,599	571,263,953
	23,592,483	30,417,725	707,867,110	14,952,890	11,637,953	29,031,455	80,154,937	1,364,599	571,263,953

The table below shows the maturity profile of the reverse repurchase transactions as at 31 December 2021:

Maturity Profile	L&G DAX® Daily 2x Long UCITS ETF	L&G DAX® Daily 2x Short UCITS ETF	L&G Longer Dated All Commodities UCITS ETF	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	L&G US Energy Infrastructure MLP UCITS ETF	L&G All Commodities UCITS ETF	L&G Longer Dated All Commodities ex-Agriculture and Livestock UCITS ETF	L&G Multi-Strategy Enhanced Commodities UCITS ETF ¹
	Fair Value	Fair Value	Fair Value	Fair Value	Fair Value	Fair Value	Fair Value	Fair Value	Fair Value
	€	€	\$	£	£	\$	\$	\$	\$
Less than one day	-	-	-	-	-	-	-	-	-
One day to one week	-	-	-	-	-	-	-	-	-
One week to one month	23,916,328	30,718,800	673,631,724	15,243,000	11,720,751	26,448,923	76,038,070	1,299,553	543,183,955
One to three months	-	-	-	-	-	-	-	-	-
Three months to one year	-	-	-	-	-	-	-	-	-
Above one year	-	-	-	-	-	-	-	-	-
Open maturity	-	-	-	-	-	-	-	-	-
	23,916,328	30,718,800	673,631,724	15,243,000	11,720,751	26,448,923	76,038,070	1,299,553	543,183,955

Securities financing transactions regulation (continued)

III. Transaction Data (continued)

The table below shows the maturity profile of the OTC swap transactions as at 31 December 2021:

Market Values - OTC Swap Transactions	L&G DAX® Daily 2x Long UCITS ETF	L&G DAX® Daily 2x Short UCITS ETF	L&G Longer Dated All Commoditi es UCITS ETF	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	L&G US Energy Infrastructu re MLP UCITS ETF	L&G All Commoditie s UCITS ETF	L&G Longer Dated All Commoditie s ex- Agriculture and Livestock UCITS ETF	L&G Multi- Strategy Enhanced Commodities UCITS ETF ¹
	Unrealised Gain/Loss	Unrealised Gain/Loss	Unrealised Gain/Loss	Unrealised Gain/Loss	Unrealised Gain/Loss	Unrealised Gain/Loss	Unrealised Gain/Loss	Unrealised Gain/Loss	Unrealised Gain/Loss
	€	€	\$	£	£	\$	\$	\$	\$
Less than one day	-	-	-	-	-	-	-	-	-
One day to one week	-	-	-	-	-	-	-	-	-
One week to one month	2,217,848	(2,955,486)	27,449,776	878,952	(656,920)	2,196,343	3,194,997	61,387	27,042,440
One to three months	-	-	-	-	-	-	-	-	-
Three months to one year	-	-	-	-	-	-	-	-	-
Above one year	-	-	-	-	-	-	-	-	-
Open maturity	-	-	-	-	-	-	-	-	-
	2,217,848	(2,955,486)	27,449,776	878,952	(656,920)	2,196,343	3,194,997	61,387	27,042,440

¹The Fund launched on 2 July 2021.

For details regarding the settlement, clearing and safekeeping of collateral received (i.e. held) and granted by each Synthetically-Replicating Fund, please refer to the section entitled “3.C.(i) OTC Swaps and Reverse Repurchase Agreements” in Note 11 of these financial statements.

For details regarding the reuse of collateral, please refer to the section entitled “3.C.(i) OTC Swaps and Reverse Repurchase Agreements” in Note 11 of these financial statements.

The three counterparties of the Company for reverse repurchase transactions and OTC Swaps are Barclays Bank Plc, Citigroup Global Markets Limited and Merrill Lynch International (“Repo Counterparties”). The country of establishment of each counterparty is the United Kingdom.

Securities financing transactions regulation (continued)

III. Transaction Data (continued)

Collateral Eligibility

OTC Swaps: Only cash (in the base currency of the relevant Fund) is eligible to be transferred as collateral under the “unfunded” swaps.

Reverse Repurchase Agreements:

All collateral securities received from the Repo Counterparties for each Fund satisfy the general rules and criteria prescribed by the Central Bank UCITS Regulations. All of the collateral transferred to the Fund satisfies the requirements of the European Securities and Markets Authority's (“ESMA”) “Guidelines on ETFs and other UCITS issues”. The collateral securities transferred to a Fund must satisfy certain eligibility criteria, including that they must be either equity securities or government and/or supranational fixed income securities. A tri-party collateral agreement (“Eligible Collateral Schedule”) has been put in place pursuant to which the Company (for the account of the relevant Fund), Repo Counterparty and Collateral Manager (which is a delegate of the Depositary) have agreed to certain criteria that must be satisfied in order for collateral to be “eligible” for transfer between the parties, a summary of which is provided below for equities and fixed income securities, respectively. This ensures that only collateral which satisfies the eligibility criteria prescribed by the Central Bank UCITS Regulations (and which is agreed by the parties under the Eligible Collateral Schedule) can be transferred to the Company (for the account of the relevant Fund). Collateral related to the relevant swap or Repo Counterparty is not eligible for inclusion.

Please refer to Note 5 (“*Collateral*”) for details of amounts representing collateral received for reverse repurchase agreements and OTC swaps.

Fixed income

Government bonds and supranational bonds must have a minimum long-term credit rating of AA and AAA (Standard & Poor's), respectively. The maturity of a government or supranational bond is not a criteria for selection, however, it is relevant to the determination of the applicable haircut which range between 0% and 2%. For each Fund, a concentration limit of 20% is imposed with respect to each issuer (with respect to government bonds, the issuer concentration limit is applied per country of issue).

Equities

Equity securities may be transferred as collateral only if they are a member of a specified index stated in the Eligible Collateral Schedule. On top of this, haircuts are applied between 5% and 10% depending on which index the equity security is a member of. For each Fund, a concentration limit of 5% is imposed with respect to each issuer and a further concentration limit is applied per country of incorporation of the issuers, such country concentration limit which varies depending on the relevant country of incorporation. Finally, no Fund may hold more than 2.5% of the market capitalisation per security and no more than 100% of the 30 day average daily value traded per security.

Collateral securities issued by the relevant Repo Counterparty are not eligible for inclusion.

L&G E Fund MSCI China A UCITS ETF

Statement of significant purchases

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one per cent of the total value of purchases and aggregate disposals greater than one per cent of the total of sales for the financial period. At a minimum the largest 20 purchases and 20 sales must be given.

Nominal	Security Description	Cost \$
528,500	China Railway Signal & Communication Corp Ltd 'A'	430,317
4,100	WuXi AppTec Co Ltd 'A'	84,318
10,200	China Merchants Bank Co Ltd 'A'	82,692
2,100	Shede Spirits Co Ltd 'A'	75,814
300	Kweichow Moutai Co Ltd 'A'	75,336
1,500	Yunnan Energy New Material Co Ltd 'A'	65,599
4,100	China Zhenhua Group Science & Technology Co Ltd 'A'	63,815
3,000	Guangzhou Tinci Materials Technology Co Ltd 'A'	63,281
14,500	Jiangxi Special Electric Motor Co Ltd 'A'	56,287
3,800	JA Solar Technology Co Ltd 'A'	45,734
8,800	Jiangsu Eastern Shenghong Co Ltd 'A'	44,126
10,700	Jiangxi Copper Co Ltd 'A'	43,960
4,700	Trina Solar Co Ltd 'A'	43,674
4,700	Chengxin Lithium Group Co Ltd 'A'	43,528
15,800	Orient Securities Co Ltd/China 'A'	42,969
2,900	Jiangsu Hengli Hydraulic Co Ltd 'A'	42,781
11,200	Fushun Special Steel Co Ltd 'A'	42,667
42,300	Jiangsu Changshu Rural Commercial Bank Co Ltd 'A'	42,550
14,800	Industrial Bank Co Ltd 'A'	42,513
3,900	Midea Group Co Ltd 'A'	42,485

L&G E Fund MSCI China A UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
1,800	Kweichow Moutai Co Ltd 'A'	505,913
48,100	China Merchants Bank Co Ltd 'A'	383,825
33,300	Ping An Insurance Group Co of China Ltd 'A'	261,975
20,900	Midea Group Co Ltd 'A'	221,431
2,300	Contemporary Amperex Technology Co Ltd 'A'	198,541
30,300	East Money Information Co Ltd 'A'	163,928
54,600	Industrial Bank Co Ltd 'A'	160,291
4,000	Wuliangye Yibin Co Ltd 'A'	136,831
9,200	LONGi Green Energy Technology Co Ltd 'A'	123,147
2,300	NAURA Technology Group Co Ltd 'A'	122,584
30,400	CITIC Securities Co Ltd 'A'	122,233
5,600	WuXi AppTec Co Ltd 'A'	118,756
225,500	Agricultural Bank of China Ltd 'A'	103,370
17,000	Gree Electric Appliances Inc of Zhuhai 'A'	103,075
2,200	BYD Co Ltd 'A'	99,474
2,800	China Tourism Group Duty Free Corp Ltd 'A'	97,819
2,000	Yunnan Energy New Material Co Ltd 'A'	83,401
28,500	Ping An Bank Co Ltd 'A'	81,800
10,800	Jiangsu Hengrui Medicine Co Ltd 'A'	81,473
9,900	China Northern Rare Earth Group High-Tech Co Ltd 'A'	81,423

L&G DAX[®] Daily 2x Long UCITS ETF**Statement of significant purchases**

Nominal	Security Description	Interest Rate	Maturity Date	Cost €
25,970,328	Merrill Lynch International	(0.56)%	23/11/2021	25,970,328
24,115,328	Merrill Lynch International	(0.56)%	23/11/2021	24,115,328
23,996,328	Merrill Lynch International	(0.63)%	24/01/2022	23,996,328
23,096,328	Merrill Lynch International	(0.55)%	22/09/2021	23,096,328
22,771,328	Merrill Lynch International	(0.55)%	22/07/2021	22,771,328
22,771,328	Merrill Lynch International	(0.56)%	24/08/2021	22,771,328
22,425,328	Merrill Lynch International	(0.56)%	23/11/2021	22,425,328
22,161,328	Merrill Lynch International	(0.55)%	22/09/2021	22,161,328
22,151,328	Merrill Lynch International	(0.63)%	24/01/2022	22,151,328
21,621,328	Merrill Lynch International	(0.56)%	24/08/2021	21,621,328
21,533,328	Merrill Lynch International	(0.56)%	22/12/2021	21,533,328
20,561,328	Merrill Lynch International	(0.56)%	22/10/2021	20,561,328
20,395,328	Merrill Lynch International	(0.56)%	23/11/2021	20,395,328
20,306,328	Merrill Lynch International	(0.56)%	24/08/2021	20,306,328
19,083,328	Merrill Lynch International	(0.56)%	22/12/2021	19,083,328
18,153,328	Merrill Lynch International	(0.56)%	22/12/2021	18,153,328
16,983,328	Merrill Lynch International	(0.56)%	22/12/2021	16,983,328
2,388,000	Merrill Lynch International	(0.57)%	22/12/2021	2,388,000
1,765,000	Merrill Lynch International	(0.63)%	24/01/2022	1,765,000
1,715,000	Merrill Lynch International	(0.56)%	22/12/2021	1,715,000

L&G DAX[®] Daily 2x Long UCITS ETF**Statement of significant sales**

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds €
25,970,328	Merrill Lynch International	(0.56)%	23/11/2021	25,970,328
24,266,328	Merrill Lynch International	(0.55)%	22/07/2021	24,266,328
24,115,328	Merrill Lynch International	(0.56)%	23/11/2021	24,115,328
23,996,328	Merrill Lynch International	(0.63)%	24/01/2022	23,996,328
23,096,328	Merrill Lynch International	(0.55)%	22/09/2021	23,096,328
22,771,328	Merrill Lynch International	(0.56)%	24/08/2021	22,771,328
22,771,328	Merrill Lynch International	(0.55)%	22/07/2021	22,771,328
22,425,328	Merrill Lynch International	(0.56)%	23/11/2021	22,425,328
22,161,328	Merrill Lynch International	(0.55)%	22/09/2021	22,161,328
21,621,328	Merrill Lynch International	(0.56)%	24/08/2021	21,621,328
21,533,328	Merrill Lynch International	(0.56)%	22/12/2021	21,533,328
20,561,328	Merrill Lynch International	(0.56)%	22/10/2021	20,561,328
20,395,328	Merrill Lynch International	(0.56)%	23/11/2021	20,395,328
20,306,328	Merrill Lynch International	(0.56)%	24/08/2021	20,306,328
19,083,328	Merrill Lynch International	(0.56)%	22/12/2021	19,083,328
18,153,328	Merrill Lynch International	(0.56)%	22/12/2021	18,153,328
16,983,328	Merrill Lynch International	(0.56)%	22/12/2021	16,983,328
2,388,000	Merrill Lynch International	(0.57)%	22/12/2021	2,388,000
1,715,000	Merrill Lynch International	(0.56)%	22/12/2021	1,715,000
1,394,000	Merrill Lynch International	(0.56)%	22/10/2021	1,394,000

L&G DAX[®] Daily 2x Short UCITS ETF

Statement of significant purchases

Nominal	Security Description	Interest Rate	Maturity Date	Cost €
52,723,800	Merrill Lynch International	(0.56)%	22/10/2021	52,723,800
51,168,800	Merrill Lynch International	(0.55)%	22/09/2021	51,168,800
49,108,800	Merrill Lynch International	(0.56)%	22/10/2021	49,108,800
47,522,800	Merrill Lynch International	(0.56)%	24/08/2021	47,522,800
47,333,800	Merrill Lynch International	(0.56)%	22/10/2021	47,333,800
45,647,800	Merrill Lynch International	(0.56)%	24/08/2021	45,647,800
45,603,800	Merrill Lynch International	(0.56)%	22/10/2021	45,603,800
43,747,800	Merrill Lynch International	(0.56)%	24/08/2021	43,747,800
43,258,800	Merrill Lynch International	(0.56)%	22/10/2021	43,258,800
41,030,800	Merrill Lynch International	(0.56)%	23/11/2021	41,030,800
40,988,270	Merrill Lynch International	(0.55)%	22/07/2021	40,988,270
39,070,800	Merrill Lynch International	(0.56)%	23/11/2021	39,070,800
38,735,800	Merrill Lynch International	(0.56)%	22/12/2021	38,735,800
38,678,800	Merrill Lynch International	(0.63)%	24/01/2022	38,678,800
38,548,800	Merrill Lynch International	(0.56)%	22/10/2021	38,548,800
37,785,800	Merrill Lynch International	(0.56)%	22/12/2021	37,785,800
37,260,800	Merrill Lynch International	(0.56)%	23/11/2021	37,260,800
36,025,800	Merrill Lynch International	(0.56)%	22/12/2021	36,025,800
34,843,800	Merrill Lynch International	(0.63)%	24/01/2022	34,843,800
34,088,800	Merrill Lynch International	(0.56)%	22/10/2021	34,088,800
32,448,800	Merrill Lynch International	(0.63)%	24/01/2022	32,448,800
32,170,800	Merrill Lynch International	(0.56)%	22/12/2021	32,170,800
32,053,800	Merrill Lynch International	(0.56)%	22/10/2021	32,053,800
30,718,800	Merrill Lynch International	(0.63)%	24/01/2022	30,718,800

L&G DAX[®] Daily 2x Short UCITS ETF

Statement of significant sales

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds €
52,723,800	Merrill Lynch International	(0.56)%	22/10/2021	52,723,800
51,168,800	Merrill Lynch International	(0.55)%	22/09/2021	51,168,800
49,108,800	Merrill Lynch International	(0.56)%	22/10/2021	49,108,800
47,522,800	Merrill Lynch International	(0.56)%	24/08/2021	47,522,800
47,333,800	Merrill Lynch International	(0.56)%	22/10/2021	47,333,800
45,647,800	Merrill Lynch International	(0.56)%	24/08/2021	45,647,800
45,603,800	Merrill Lynch International	(0.56)%	22/10/2021	45,603,800
43,747,800	Merrill Lynch International	(0.56)%	24/08/2021	43,747,800
43,258,800	Merrill Lynch International	(0.56)%	22/10/2021	43,258,800
42,703,270	Merrill Lynch International	(0.55)%	22/07/2021	42,703,270
41,030,800	Merrill Lynch International	(0.56)%	23/11/2021	41,030,800
40,988,270	Merrill Lynch International	(0.55)%	22/07/2021	40,988,270
39,070,800	Merrill Lynch International	(0.56)%	23/11/2021	39,070,800
38,735,800	Merrill Lynch International	(0.56)%	22/12/2021	38,735,800
38,678,800	Merrill Lynch International	(0.63)%	24/01/2022	38,678,800
38,548,800	Merrill Lynch International	(0.56)%	22/10/2021	38,548,800
37,785,800	Merrill Lynch International	(0.56)%	22/12/2021	37,785,800
37,260,800	Merrill Lynch International	(0.56)%	23/11/2021	37,260,800
36,025,800	Merrill Lynch International	(0.56)%	22/12/2021	36,025,800
34,843,800	Merrill Lynch International	(0.63)%	24/01/2022	34,843,800
34,088,800	Merrill Lynch International	(0.56)%	22/10/2021	34,088,800
32,448,800	Merrill Lynch International	(0.63)%	24/01/2022	32,448,800
32,170,800	Merrill Lynch International	(0.56)%	22/12/2021	32,170,800
32,053,800	Merrill Lynch International	(0.56)%	22/10/2021	32,053,800

L&G Longer Dated All Commodities UCITS ETF

Statement of significant purchases

Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
1,082,167,992	Barclays Bank Plc	0.22%	22/12/2021	1,082,167,992
1,061,104,992	Barclays Bank Plc	0.22%	24/08/2021	1,061,104,992
1,059,085,992	Barclays Bank Plc	0.22%	22/09/2021	1,059,085,992
1,049,382,992	Barclays Bank Plc	0.22%	23/11/2021	1,049,382,992
1,021,319,992	Barclays Bank Plc	0.22%	24/08/2021	1,021,319,992
1,016,080,992	Barclays Bank Plc	0.22%	22/09/2021	1,016,080,992
1,011,877,992	Barclays Bank Plc	0.22%	22/12/2021	1,011,877,992
1,006,757,992	Barclays Bank Plc	0.22%	23/11/2021	1,006,757,992
1,005,249,000	Barclays Bank Plc	0.23%	22/07/2021	1,005,249,000
999,303,992	Barclays Bank Plc	0.21%	22/10/2021	999,303,992
958,178,992	Barclays Bank Plc	0.21%	22/10/2021	958,178,992
939,810,992	Barclays Bank Plc	0.22%	22/09/2021	939,810,992
672,807,724	Barclays Bank Plc	0.23%	24/01/2022	672,807,724
550,072,992	Barclays Bank Plc	0.22%	22/12/2021	550,072,992
47,730,000	Barclays Bank Plc	0.22%	22/12/2021	47,730,000
35,174,000	Barclays Bank Plc	0.23%	22/07/2021	35,174,000
32,565,000	Barclays Bank Plc	0.23%	22/12/2021	32,565,000
31,133,000	Barclays Bank Plc	0.23%	24/08/2021	31,133,000
15,562,000	Barclays Bank Plc	0.21%	23/11/2021	15,562,000
15,528,732	Barclays Bank Plc	0.22%	22/12/2021	15,528,732

Statement of significant sales

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
1,087,529,000	Barclays Bank Plc	0.23%	22/07/2021	1,087,529,000
1,082,167,992	Barclays Bank Plc	0.22%	22/12/2021	1,082,167,992
1,061,104,992	Barclays Bank Plc	0.22%	24/08/2021	1,061,104,992
1,059,085,992	Barclays Bank Plc	0.22%	22/09/2021	1,059,085,992
1,049,382,992	Barclays Bank Plc	0.22%	23/11/2021	1,049,382,992
1,021,319,992	Barclays Bank Plc	0.22%	24/08/2021	1,021,319,992
1,016,080,992	Barclays Bank Plc	0.22%	22/09/2021	1,016,080,992
1,011,877,992	Barclays Bank Plc	0.22%	22/12/2021	1,011,877,992
1,006,757,992	Barclays Bank Plc	0.22%	23/11/2021	1,006,757,992
1,005,249,000	Barclays Bank Plc	0.23%	22/07/2021	1,005,249,000
999,303,992	Barclays Bank Plc	0.21%	22/10/2021	999,303,992
958,178,992	Barclays Bank Plc	0.21%	22/10/2021	958,178,992
939,810,992	Barclays Bank Plc	0.22%	22/09/2021	939,810,992
550,072,992	Barclays Bank Plc	0.22%	22/12/2021	550,072,992
47,730,000	Barclays Bank Plc	0.22%	22/12/2021	47,730,000
35,174,000	Barclays Bank Plc	0.23%	22/07/2021	35,174,000
32,565,000	Barclays Bank Plc	0.23%	22/12/2021	32,565,000
31,133,000	Barclays Bank Plc	0.23%	24/08/2021	31,133,000
15,562,000	Barclays Bank Plc	0.21%	23/11/2021	15,562,000
15,528,732	Barclays Bank Plc	0.22%	22/12/2021	15,528,732

L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF**Statement of significant purchases**

Nominal	Security Description	Interest Rate	Maturity Date	Cost £
21,190,000	Merrill Lynch International	0.05%	24/08/2021	21,190,000
19,977,000	Merrill Lynch International	0.05%	22/09/2021	19,977,000
18,385,000	Merrill Lynch International	0.05%	24/08/2021	18,385,000
18,172,000	Merrill Lynch International	0.05%	22/10/2021	18,172,000
17,422,000	Merrill Lynch International	0.05%	22/10/2021	17,422,000
16,800,000	Merrill Lynch International	0.05%	24/08/2021	16,800,000
16,557,000	Merrill Lynch International	0.05%	22/12/2021	16,557,000
16,528,000	Merrill Lynch International	0.19%	24/01/2022	16,528,000
16,457,000	Merrill Lynch International	0.05%	22/10/2021	16,457,000
15,862,000	Merrill Lynch International	0.05%	22/09/2021	15,862,000
15,792,000	Merrill Lynch International	0.05%	22/12/2021	15,792,000
15,282,000	Merrill Lynch International	0.05%	22/10/2021	15,282,000
15,243,000	Merrill Lynch International	0.19%	24/01/2022	15,243,000
14,640,000	Merrill Lynch International	0.05%	23/11/2021	14,640,000
14,477,000	Merrill Lynch International	0.05%	22/12/2021	14,477,000
14,355,000	Merrill Lynch International	0.05%	24/08/2021	14,355,000
14,120,000	Merrill Lynch International	0.05%	22/07/2021	14,120,000
13,340,000	Merrill Lynch International	0.05%	24/08/2021	13,340,000
13,115,000	Merrill Lynch International	0.05%	22/07/2021	13,115,000
12,962,000	Merrill Lynch International	0.05%	22/10/2021	12,962,000
10,780,000	Merrill Lynch International	0.05%	24/08/2021	10,780,000
10,512,000	Merrill Lynch International	0.05%	22/10/2021	10,512,000
4,170,000	Merrill Lynch International	0.05%	24/08/2021	4,170,000

L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF**Statement of significant sales**

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds £
21,190,000	Merrill Lynch International	0.05%	24/08/2021	21,190,000
19,977,000	Merrill Lynch International	0.05%	22/09/2021	19,977,000
18,385,000	Merrill Lynch International	0.05%	24/08/2021	18,385,000
18,172,000	Merrill Lynch International	0.05%	22/10/2021	18,172,000
17,422,000	Merrill Lynch International	0.05%	22/10/2021	17,422,000
16,800,000	Merrill Lynch International	0.05%	24/08/2021	16,800,000
16,557,000	Merrill Lynch International	0.05%	22/12/2021	16,557,000
16,528,000	Merrill Lynch International	0.19%	24/01/2022	16,528,000
16,457,000	Merrill Lynch International	0.05%	22/10/2021	16,457,000
15,862,000	Merrill Lynch International	0.05%	22/09/2021	15,862,000
15,792,000	Merrill Lynch International	0.05%	22/12/2021	15,792,000
15,282,000	Merrill Lynch International	0.05%	22/10/2021	15,282,000
15,015,000	Merrill Lynch International	0.05%	22/07/2021	15,015,000
14,640,000	Merrill Lynch International	0.05%	23/11/2021	14,640,000
14,477,000	Merrill Lynch International	0.05%	22/12/2021	14,477,000
14,355,000	Merrill Lynch International	0.05%	24/08/2021	14,355,000
14,120,000	Merrill Lynch International	0.05%	22/07/2021	14,120,000
13,340,000	Merrill Lynch International	0.05%	24/08/2021	13,340,000
13,115,000	Merrill Lynch International	0.05%	22/07/2021	13,115,000
12,962,000	Merrill Lynch International	0.05%	22/10/2021	12,962,000
10,780,000	Merrill Lynch International	0.05%	24/08/2021	10,780,000
10,512,000	Merrill Lynch International	0.05%	22/10/2021	10,512,000
4,170,000	Merrill Lynch International	0.05%	24/08/2021	4,170,000

L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF**Statement of significant purchases**

Nominal	Security Description	Interest Rate	Maturity Date	Cost £
14,225,751	Merrill Lynch International	0.05%	22/12/2021	14,225,751
12,997,751	Merrill Lynch International	0.05%	23/11/2021	12,997,751
12,661,751	Merrill Lynch International	0.05%	22/09/2021	12,661,751
12,392,751	Merrill Lynch International	0.05%	23/11/2021	12,392,751
12,225,751	Merrill Lynch International	0.05%	22/12/2021	12,225,751
12,108,751	Merrill Lynch International	0.05%	24/08/2021	12,108,751
11,403,751	Merrill Lynch International	0.05%	24/08/2021	11,403,751
11,401,751	Merrill Lynch International	0.05%	22/09/2021	11,401,751
11,366,751	Merrill Lynch International	0.19%	24/01/2022	11,366,751
10,903,751	Merrill Lynch International	0.05%	24/08/2021	10,903,751
10,776,751	Merrill Lynch International	0.19%	24/01/2022	10,776,751
10,741,751	Merrill Lynch International	0.05%	22/10/2021	10,741,751
10,196,751	Merrill Lynch International	0.05%	22/10/2021	10,196,751
10,088,751	Merrill Lynch International	0.05%	22/07/2021	10,088,751
10,073,751	Merrill Lynch International	0.05%	24/08/2021	10,073,751
9,930,751	Merrill Lynch International	0.05%	22/12/2021	9,930,751
9,926,751	Merrill Lynch International	0.05%	22/09/2021	9,926,751
9,751,751	Merrill Lynch International	0.05%	22/10/2021	9,751,751
9,100,751	Merrill Lynch International	0.05%	22/12/2021	9,100,751
2,266,000	Merrill Lynch International	0.05%	22/12/2021	2,266,000

L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF**Statement of significant sales**

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds £
14,225,751	Merrill Lynch International	0.05%	22/12/2021	14,225,751
12,997,751	Merrill Lynch International	0.05%	23/11/2021	12,997,751
12,661,751	Merrill Lynch International	0.05%	22/09/2021	12,661,751
12,392,751	Merrill Lynch International	0.05%	23/11/2021	12,392,751
12,225,751	Merrill Lynch International	0.05%	22/12/2021	12,225,751
12,108,751	Merrill Lynch International	0.05%	24/08/2021	12,108,751
11,403,751	Merrill Lynch International	0.05%	24/08/2021	11,403,751
11,401,751	Merrill Lynch International	0.05%	22/09/2021	11,401,751
11,366,751	Merrill Lynch International	0.19%	24/01/2022	11,366,751
10,903,751	Merrill Lynch International	0.05%	24/08/2021	10,903,751
10,741,751	Merrill Lynch International	0.05%	22/10/2021	10,741,751
10,588,751	Merrill Lynch International	0.05%	22/07/2021	10,588,751
10,196,751	Merrill Lynch International	0.05%	22/10/2021	10,196,751
10,088,751	Merrill Lynch International	0.05%	22/07/2021	10,088,751
10,073,751	Merrill Lynch International	0.05%	24/08/2021	10,073,751
9,930,751	Merrill Lynch International	0.05%	22/12/2021	9,930,751
9,926,751	Merrill Lynch International	0.05%	22/09/2021	9,926,751
9,751,751	Merrill Lynch International	0.05%	22/10/2021	9,751,751
9,100,751	Merrill Lynch International	0.05%	22/12/2021	9,100,751
2,266,000	Merrill Lynch International	0.05%	22/12/2021	2,266,000

L&G Russell 2000 US Small Cap Quality UCITS ETF

Statement of significant purchases

Nominal	Security Description	Cost \$
818	Lattice Semiconductor Corp	64,017
2,497	Covanta Holding Corp	50,594
860	Raven Industries Inc	49,954
1,629	Clearway Energy Inc - Class A	48,302
277	Crocs Inc	45,938
1,374	Cadence Bank	43,725
451	Blueprint Medicines Corp	43,688
1,662	Gladstone Commercial Corp (REIT)	42,569
606	BJ's Wholesale Club Holdings Inc	39,993
576	Moelis & Co - Class A	38,072
664	Glacier Bancorp Inc	37,451
2,667	Brandywine Realty Trust (REIT)	36,595
813	Cathay General Bancorp	35,540
939	Ovintiv Inc	33,704
830	Pacific Premier Bancorp Inc	33,102
612	Heartland Financial USA Inc	30,566
1,000	Simmons First National Corp - Class A	30,463
268	Houlihan Lokey Inc - Class A	30,104
398	Tenet Healthcare Corp	30,054
735	Neogen Corp	29,962

Statement of significant sales

Nominal	Security Description	Proceeds \$
348	Stamps.com Inc	114,698
2,251	Dicerna Pharmaceuticals Inc	85,986
1,470	Raven Industries Inc	85,238
3,981	Covanta Holding Corp	80,597
2,048	Translate Bio Inc	77,824
814	QTS Realty Trust Inc	63,423
1,523	Inovalon Holdings Inc	62,528
1,450	Macquarie Infrastructure Holdings LLC	58,740
985	Domtar Corp	54,642
1,054	CIT Group Inc	54,107
3,321	Cloudera Inc	53,067
1,422	At Home Group Inc	52,614
1,416	Clearway Energy Inc	44,885
317	Regal Rexnord Corp	42,324
730	Sykes Enterprises Inc	39,418
1,043	Luminex Corp	38,591
1,715	Columbia Property Trust Inc	33,027
322	Blueprint Medicines Corp	32,074
528	Meredith Corp	31,149
1,449	Cadence BanCorp - Class A	29,428

L&G Gold Mining UCITS ETF**Statement of significant purchases**

Nominal	Security Description	Cost \$
198,522	Barrick Gold Corp	3,974,175
64,966	Newmont Corp	3,717,378
33,413	Agnico Eagle Mines Ltd (Units)	1,842,185
98,005	Newcrest Mining Ltd	1,765,236
250,004	Kinross Gold Corp	1,566,066
65,370	AngloGold Ashanti Ltd	1,130,908
299,105	Evolution Mining Ltd	929,457
45,259	Polymetal International Plc	894,447
88,358	Gold Fields Ltd	788,980
13,700	Kirkland Lake Gold Ltd	558,857
130,300	Yamana Gold Inc (Units)	555,445
309,600	Regis Resources Ltd	489,048
425,152	St Barbara Ltd	478,616
56,478	Northern Star Resources Ltd	394,231
55,809	Coeur Mining Inc	364,772
47,400	Centerra Gold Inc	348,890
26,840	Fresnillo Plc	300,299
10,823	Pan American Silver Corp	280,232
20,700	Torex Gold Resources Inc	233,626
85,700	IAMGOLD Corp	205,965

L&G Gold Mining UCITS ETF**Statement of significant sales**

Nominal	Security Description	Proceeds \$
349,842	Fresnillo Plc	4,479,072
25,800	Kirkland Lake Gold Ltd	1,105,028
162,601	Hecla Mining Co	980,004
114,200	Centerra Gold Inc	885,832
915,032	DRDGOLD Ltd	882,337
52,900	Pretium Resources Inc	732,020
12,600	Barrick Gold Corp	551,702
51,283	Gold Fields Ltd	530,536
123,700	Argonaut Gold Inc	368,139
4,649	Newmont Corp	259,344
73,500	IAMGOLD Corp	218,844
28,600	Dundee Precious Metals Inc (Units)	200,862
23,700	Equinox Gold Corp	185,887
22,500	Alamos Gold Inc - Class A	184,004
8,404	AngloGold Ashanti Ltd	129,464
20,000	Kinross Gold Corp	115,207
13,100	Lundin Gold Inc	115,083
6,340	Newcrest Mining Ltd	112,745
4,017	Polymetal International Plc	74,516
1,200	Agnico Eagle Mines Ltd (Units)	64,736

L&G US Energy Infrastructure MLP UCITS ETF

Statement of significant purchases

Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
33,922,923	Citigroup Global Markets Limited	0.10%	22/07/2021	33,922,923
33,338,923	Citigroup Global Markets Limited	0.09%	24/08/2021	33,338,923
32,698,923	Citigroup Global Markets Limited	0.09%	23/11/2021	32,698,923
31,668,923	Citigroup Global Markets Limited	0.09%	22/09/2021	31,668,923
31,488,923	Citigroup Global Markets Limited	0.09%	23/11/2021	31,488,923
31,452,923	Citigroup Global Markets Limited	0.10%	22/07/2021	31,452,923
31,018,923	Citigroup Global Markets Limited	0.09%	24/08/2021	31,018,923
30,253,923	Citigroup Global Markets Limited	0.08%	22/10/2021	30,253,923
30,253,923	Citigroup Global Markets Limited	0.09%	22/09/2021	30,253,923
29,993,923	Citigroup Global Markets Limited	0.09%	22/12/2021	29,993,923
29,793,923	Citigroup Global Markets Limited	0.09%	22/12/2021	29,793,923
29,688,923	Citigroup Global Markets Limited	0.09%	24/08/2021	29,688,923
28,348,923	Citigroup Global Markets Limited	0.09%	24/08/2021	28,348,923
28,133,923	Citigroup Global Markets Limited	0.08%	22/10/2021	28,133,923
27,808,923	Citigroup Global Markets Limited	0.09%	22/12/2021	27,808,923
27,698,923	Citigroup Global Markets Limited	0.10%	24/01/2022	27,698,923
27,013,923	Citigroup Global Markets Limited	0.09%	24/08/2021	27,013,923
26,513,923	Citigroup Global Markets Limited	0.09%	22/12/2021	26,513,923
24,573,923	Citigroup Global Markets Limited	0.10%	24/01/2022	24,573,923
3,750,000	Citigroup Global Markets Limited	0.09%	24/08/2021	3,750,000

L&G US Energy Infrastructure MLP UCITS ETF

Statement of significant sales

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
35,597,923	Citigroup Global Markets Limited	0.10%	22/07/2021	35,597,923
33,922,923	Citigroup Global Markets Limited	0.10%	22/07/2021	33,922,923
33,338,923	Citigroup Global Markets Limited	0.09%	24/08/2021	33,338,923
32,698,923	Citigroup Global Markets Limited	0.09%	23/11/2021	32,698,923
31,668,923	Citigroup Global Markets Limited	0.09%	22/09/2021	31,668,923
31,488,923	Citigroup Global Markets Limited	0.09%	23/11/2021	31,488,923
31,452,923	Citigroup Global Markets Limited	0.10%	22/07/2021	31,452,923
31,018,923	Citigroup Global Markets Limited	0.09%	24/08/2021	31,018,923
30,253,923	Citigroup Global Markets Limited	0.09%	22/09/2021	30,253,923
30,253,923	Citigroup Global Markets Limited	0.08%	22/10/2021	30,253,923
29,993,923	Citigroup Global Markets Limited	0.09%	22/12/2021	29,993,923
29,793,923	Citigroup Global Markets Limited	0.09%	22/12/2021	29,793,923
29,688,923	Citigroup Global Markets Limited	0.09%	24/08/2021	29,688,923
28,348,923	Citigroup Global Markets Limited	0.09%	24/08/2021	28,348,923
28,133,923	Citigroup Global Markets Limited	0.08%	22/10/2021	28,133,923
27,808,923	Citigroup Global Markets Limited	0.09%	22/12/2021	27,808,923
27,698,923	Citigroup Global Markets Limited	0.10%	24/01/2022	27,698,923
27,013,923	Citigroup Global Markets Limited	0.09%	24/08/2021	27,013,923
26,513,923	Citigroup Global Markets Limited	0.09%	22/12/2021	26,513,923
3,750,000	Citigroup Global Markets Limited	0.09%	24/08/2021	3,750,000

L&G ROBO Global® Robotics and Automation UCITS ETF

Statement of significant purchases

Nominal	Security Description	Cost \$
3,615,593	AutoStore Holdings Ltd	14,766,597
146,690	GXO Logistics Inc	12,051,280
573,509	Luminar Technologies Inc - Class A	9,643,925
144,802	iRhythm Technologies Inc	9,594,850
118,470	iRobot Corp	9,112,387
188,500	Harmonic Drive Systems Inc	8,813,428
1,135,471	AppHarvest Inc	8,318,433
767,000	Vicarious Surgical Inc	8,308,847
252,600	Nabtesco Corp	8,125,023
19,104	Illumina Inc	7,482,464
44,209	IPG Photonics Corp	7,364,434
634,780	Hiwin Technologies Corp	7,214,919
305,459	Materialise NV ADR	7,190,525
10,400	SMC Corp	7,187,916
107,309	Renishaw Plc	7,109,542
71,415	Azenta Inc	7,067,519
310,050	3D Systems Corp	7,060,398
266,900	THK Co Ltd	6,398,594
28,900	FANUC Corp	6,374,122
185,624	Airtac International Group	6,052,409
372,263	Hexagon AB	5,612,064
235,452	Ocado Group Plc	5,467,473
42,239	PTC Inc	5,204,203
64,021	Cognex Corp	5,053,732
92,222	Cargotec Oyj - Class B	4,657,618
65,786	FARO Technologies Inc	4,567,983
192,000	Fuji Corp/Aichi	4,518,894
35,993	Teradyne Inc	4,460,594
362,882	Elektro AB	4,378,857
12,174	Intuitive Surgical Inc	4,357,517
306,600	Mitsubishi Electric Corp	4,289,852
59,692	Globus Medical Inc	4,186,924
46,100	Daifuku Co Ltd	4,063,225
6,041	ServiceNow Inc	3,839,867
84,972	Duerr AG	3,725,890
86,150	Daihen Corp	3,660,928
12,552	Autodesk Inc	3,659,782
130,916	Stratasys Ltd	3,616,118
40,800	Toyota Industries Corp	3,485,395
137,600	Amano Corp	3,378,802

L&G ROBO Global® Robotics and Automation UCITS ETF**Statement of significant sales**

Nominal	Security Description	Proceeds \$
1,488,079	Blue Prism Group plc	24,294,279
229,553	iRhythm Technologies Inc	22,346,300
175,040	AeroVironment Inc	15,554,043
249,104	Raven Industries Inc	14,349,014
1,017,652	Hollysys Automation Technologies Ltd	13,735,373
29,207	Teledyne Technologies Inc	12,366,878
75,955	Ambarella Inc	11,986,220
221,978	Vocera Communications Inc	10,966,597
38,867	NVIDIA Corp	9,537,244
13,192	ServiceNow Inc	8,427,045
209,986	ATS Automation Tooling Systems Inc	7,459,387
24,382	Kardex Holding AG	6,960,939
349,694	Global Unichip Corp	6,659,869
66,070	Azenta Inc	6,125,009
41,095	Teradyne Inc	6,032,597
6,036	Intuitive Surgical Inc	5,736,834
34,450	Cadence Design Systems Inc	5,657,531
8,079	Keyence Corp	5,136,449
1,155,408	Estun Automation Co Ltd	4,808,020
46,020	Omron Corp	4,667,320
124,877	Jenoptik AG	4,544,960
7,414	Tecan Group AG	4,530,223
26,481	QUALCOMM Inc	4,445,345
24,790	Omniceil Inc	4,070,230
68,532	Dassault Systemes SE	3,957,531
11,313	Rockwell Automation Inc	3,678,310
193,679	Hexagon AB	3,260,184

L&G Cyber Security UCITS ETF

Statement of significant purchases

Nominal	Security Description	Cost \$
7,368,955	Darktrace Plc	88,995,504
3,964,703	Cognyte Software Ltd	86,797,292
1,036,121	Fastly Inc	48,348,797
1,452,902	McAfee Corp - Class A	35,810,659
1,143,975	Telos Corp	33,726,939
188,795	VMware Inc	27,435,534
223,886	Qualys Inc	24,254,982
148,575	CyberArk Software Ltd	21,890,555
2,083,361	BlackBerry Ltd	21,626,294
1,066,222	SolarWinds Corp	20,672,760
702,440	NetScout Systems Inc	20,667,476
356,523	Cisco Systems Inc/Delaware	19,743,156
157,949	Check Point Software Technologies Ltd	18,978,970
1,148,755	Rackspace Technology Inc	18,710,550
332,500	Trend Micro Inc/Japan	18,153,270
2,233,878	Avast Plc '144A'	17,808,433
737,397	Ping Identity Holding Corp	17,325,770
561,405	Juniper Networks Inc	16,366,142
112,133	Splunk Inc	15,445,065
132,253	Akamai Technologies Inc	14,797,055
678,080	FireEye Inc	13,304,149
262,207	Atos SE	13,159,630
88,500	Cloudflare Inc	12,581,250
25,671	Palo Alto Networks Inc	11,820,775
35,982	Fortinet Inc	11,040,684
294,657	Parsons Corp	10,833,451
224,411	Sailpoint Technologies Holdings Inc	10,636,286
593,926	Sumo Logic Inc	10,168,045
387,857	NortonLifeLock Inc	10,003,055
289,915	Radware Ltd	9,884,260
117,407	ManTech International Corp/VA - Class A	9,608,620
532,510	Mandiant Inc	9,567,328
38,348	CrowdStrike Holdings Inc	9,563,393
46,627	F5 Inc	9,163,030

L&G Cyber Security UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
533,737	Proofpoint Inc	92,928,257
1,021,494	Ultra Electronics Holdings Plc	44,798,202
312,914	Cloudflare Inc	38,617,799
118,067	Fortinet Inc	35,216,671
3,941,863	Zix Corp	33,197,618
62,422	Palo Alto Networks Inc	31,633,929
148,141	CyberArk Software Ltd	26,862,002
72,114	CrowdStrike Holdings Inc	18,254,750
1,672,314	BlackBerry Ltd	16,972,618
2,197,743	Avast Plc '144A'	16,900,502
129,302	Qualys Inc	14,885,101
430,624	Radware Ltd	14,415,044
230,921	Mimecast Ltd	13,832,489
50,411	Zscaler Inc	13,199,834
113,614	Rapid7 Inc	12,737,924
921,095	N-able Inc	11,688,766
3,558,287	Fingerprint Cards AB - Class B	11,578,970
202,800	Trend Micro Inc/Japan	11,159,592
725,491	A10 Networks Inc	9,141,127
151,549	Cisco Systems Inc/Delaware	8,383,384
306,260	NortonLifeLock Inc	7,925,309
760,877	Intrusion Inc	7,118,283
237,397	Juniper Networks Inc	6,889,955
42,135	Splunk Inc	6,709,485
133,696	Tenable Holdings Inc	6,363,212

L&G All Commodities UCITS ETF

Statement of significant purchases

Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
110,585,070	Barclays Bank Plc	0.22	23/11/2021	110,585,070
96,029,070	Barclays Bank Plc	0.21	22/10/2021	96,029,070
88,418,070	Barclays Bank Plc	0.22	22/09/2021	88,418,070
86,149,070	Barclays Bank Plc	0.22	24/08/2021	86,149,070
75,093,070	Barclays Bank Plc	0.23	24/01/2022	75,093,070
69,808,070	Barclays Bank Plc	0.23	24/01/2022	69,808,070
67,864,070	Barclays Bank Plc	0.22	22/12/2021	67,864,070
66,060,070	Barclays Bank Plc	0.22	23/11/2021	66,060,070
63,814,070	Barclays Bank Plc	0.22	22/12/2021	63,814,070
8,904,000	Barclays Bank Plc	0.24	22/12/2021	8,904,000
6,230,000	Barclays Bank Plc	0.23	24/01/2022	6,230,000
3,482,000	Barclays Bank Plc	0.21	22/09/2021	3,482,000
2,209,000	Barclays Bank Plc	0.22	22/09/2021	2,209,000
1,825,000	Barclays Bank Plc	0.22	22/10/2021	1,825,000
1,804,000	Barclays Bank Plc	0.22	23/11/2021	1,804,000
1,389,000	Barclays Bank Plc	0.22	24/08/2021	1,389,000
1,129,000	Barclays Bank Plc	0.24	22/12/2021	1,129,000
990,000	Barclays Bank Plc	0.22	22/09/2021	990,000
949,000	Barclays Bank Plc	0.23	22/12/2021	949,000
930,000	Barclays Bank Plc	0.22	22/09/2021	930,000

Statement of significant sales

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
110,585,070	Barclays Bank Plc	0.22	23/11/2021	110,585,070
96,029,070	Barclays Bank Plc	0.21	22/10/2021	96,029,070
88,418,070	Barclays Bank Plc	0.22	22/09/2021	88,418,070
86,149,070	Barclays Bank Plc	0.22	24/08/2021	86,149,070
83,859,070	Barclays Bank Plc	0.23	22/07/2021	83,859,070
75,093,070	Barclays Bank Plc	0.23	24/01/2022	75,093,070
67,864,070	Barclays Bank Plc	0.22	22/12/2021	67,864,070
66,060,070	Barclays Bank Plc	0.22	23/11/2021	66,060,070
63,814,070	Barclays Bank Plc	0.22	22/12/2021	63,814,070
8,904,000	Barclays Bank Plc	0.24	22/12/2021	8,904,000
3,482,000	Barclays Bank Plc	0.21	22/09/2021	3,482,000
2,209,000	Barclays Bank Plc	0.22	22/09/2021	2,209,000
1,825,000	Barclays Bank Plc	0.22	22/10/2021	1,825,000
1,804,000	Barclays Bank Plc	0.22	23/11/2021	1,804,000
1,389,000	Barclays Bank Plc	0.22	24/08/2021	1,389,000
1,129,000	Barclays Bank Plc	0.24	22/12/2021	1,129,000
990,000	Barclays Bank Plc	0.22	22/09/2021	990,000
949,000	Barclays Bank Plc	0.23	22/12/2021	949,000
930,000	Barclays Bank Plc	0.22	22/09/2021	930,000
880,000	Barclays Bank Plc	0.23	24/08/2021	880,000

L&G Longer Dated All Commodities ex-Agriculture and Livestock UCITS ETF

Statement of significant purchases

Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
3,218,553	Barclays Bank Plc	0.21	23/11/2021	3,218,553
3,111,553	Barclays Bank Plc	0.21	22/09/2021	3,111,553
3,111,553	Barclays Bank Plc	0.21	24/08/2021	3,111,553
3,041,553	Barclays Bank Plc	0.22	22/07/2021	3,041,553
3,023,553	Barclays Bank Plc	0.21	23/11/2021	3,023,553
2,883,553	Barclays Bank Plc	0.20	22/10/2021	2,883,553
1,791,553	Barclays Bank Plc	0.21	22/09/2021	1,791,553
1,369,553	Barclays Bank Plc	0.22	24/01/2022	1,369,553
1,359,553	Barclays Bank Plc	0.21	22/12/2021	1,359,553
1,299,553	Barclays Bank Plc	0.21	22/12/2021	1,299,553
1,299,553	Barclays Bank Plc	0.22	24/01/2022	1,299,553
932,000	Barclays Bank Plc	0.20	22/09/2021	932,000
741,000	Barclays Bank Plc	0.21	23/11/2021	741,000
298,553	Barclays Bank Plc	0.21	23/11/2021	298,553
180,000	Barclays Bank Plc	0.21	23/11/2021	180,000
140,000	Barclays Bank Plc	0.21	23/11/2021	140,000
70,000	Barclays Bank Plc	0.21	22/12/2021	70,000

The above constitutes all the purchases of the Fund during the financial period.

Statement of significant sales

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
10,061,553	Barclays Bank Plc	0.22	22/07/2021	10,061,553
3,218,553	Barclays Bank Plc	0.21	23/11/2021	3,218,553
3,111,553	Barclays Bank Plc	0.21	24/08/2021	3,111,553
3,111,553	Barclays Bank Plc	0.21	22/09/2021	3,111,553
3,041,553	Barclays Bank Plc	0.22	22/07/2021	3,041,553
3,023,553	Barclays Bank Plc	0.21	23/11/2021	3,023,553
2,883,553	Barclays Bank Plc	0.20	22/10/2021	2,883,553
1,791,553	Barclays Bank Plc	0.21	22/09/2021	1,791,553
1,369,553	Barclays Bank Plc	0.22	24/01/2022	1,369,553
1,359,553	Barclays Bank Plc	0.21	22/12/2021	1,359,553
1,299,553	Barclays Bank Plc	0.21	22/12/2021	1,299,553
932,000	Barclays Bank Plc	0.20	22/09/2021	932,000
741,000	Barclays Bank Plc	0.21	23/11/2021	741,000
298,553	Barclays Bank Plc	0.21	23/11/2021	298,553
180,000	Barclays Bank Plc	0.21	23/11/2021	180,000
140,000	Barclays Bank Plc	0.21	23/11/2021	140,000
70,000	Barclays Bank Plc	0.21	22/12/2021	70,000

The above constitutes all the sales of the Fund during the financial period.

L&G Battery Value-Chain UCITS ETF

Statement of significant purchases

Nominal	Security Description	Cost \$
546,486	Mineral Resources Ltd	17,285,967
503,076	AMG Advanced Metallurgical Group NV	15,425,231
657,800	GS Yuasa Corp	13,907,455
21,235	LG Chem Ltd	13,897,091
616,879	Hyundai Electric & Energy System Co Ltd	13,024,784
927,400	Sumitomo Electric Industries Ltd	12,950,151
279,300	TDK Corp	12,850,890
37,175	Lockheed Martin Corp	12,819,667
1,289,451	Delta Electronics Inc	12,205,875
171,500	Sebang Global Battery Co Ltd	12,134,629
702,700	NGK Insulators Ltd	12,047,770
314,011	Renault SA	11,671,701
129,708	EnerSys	10,545,312
889,151	Eos Energy Enterprises Inc	10,108,573
1,814,300	Nissan Motor Co Ltd	9,758,655
43,941	Honeywell International Inc	9,650,381
276,146	BYD Co Ltd 'H'	9,625,037
268,817	ABB Ltd	9,598,315
725,600	Panasonic Corp	8,764,005
5,351,795	Pilbara Minerals Ltd	8,578,306
119,432	General Electric Co	8,553,364
81,240	Bayerische Motoren Werke AG	8,247,400
24,174	SolarEdge Technologies Inc	7,356,542
173,500	Toshiba Corp	7,278,970
11,092	Samsung SDI Co Ltd	7,037,026
276,627	Livent Corp	7,036,025
7,739	Tesla Inc	6,690,133
1,113,245	Bolloré SA	6,388,107
3,655,827	Rolls-Royce Holdings Plc	6,151,177
64,617	Daimler AG	5,957,776
97,855	Brookfield Business Partners LP (Units)	4,426,489
130,900	Showa Denko KK	3,506,967

L&G Battery Value-Chain UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
7,897,765	Galaxy Resources Ltd	30,724,659
754,744	BYD Co Ltd 'H'	28,582,479
12,820,382	Pilbara Minerals Ltd	21,533,527
880,680	Showa Denko KK	20,463,649
16,994	Tesla Inc	18,436,737
567,031	Livent Corp	16,579,367
39,005	SolarEdge Technologies Inc	13,737,777
184,600	Brookfield Business Partners LP (Units)	8,776,815
2,927,377	Rolls-Royce Holdings Plc	5,150,492
106,197	Eos Energy Enterprises Inc	1,599,818
235,289	Bolloré SA	1,353,257
2,063	Samsung SDI Co Ltd	1,318,713
104,200	Panasonic Corp	1,253,781
16,073	Sebang Global Battery Co Ltd	1,253,072
34,753	ABB Ltd	1,225,723
28,000	Toshiba Corp	1,224,486
31,632	Mineral Resources Ltd	1,211,535
45,567	General Electric Co	1,167,653
11,601	Bayerische Motoren Werke AG	1,166,240
56,485	Hyundai Electric & Energy System Co Ltd	1,164,096

L&G Pharma Breakthrough UCITS ETF

Statement of significant purchases

Nominal	Security Description	Cost \$
573,532	Endo International Plc	1,621,871
44,905	Supernus Pharmaceuticals Inc	1,222,851
27,930	PTC Therapeutics Inc	1,190,894
7,045	Johnson & Johnson	1,160,722
32,582	Xencor Inc	1,126,585
8,471	Zai Lab Ltd ADR	1,089,927
24,317	Clinuvel Pharmaceuticals Ltd	738,082
9,476	Emergent BioSolutions Inc	547,868
13,658	Ionis Pharmaceuticals Inc	510,848
531,690	Sino Biopharmaceutical Ltd	438,730
4,229	Ultragenyx Pharmaceutical Inc	407,034
4,393	Sarepta Therapeutics Inc	366,628
4,669	Incyte Corp	355,863
1,857	Vertex Pharmaceuticals Inc	354,063
8,344	Chugai Pharmaceutical Co Ltd	319,139
6,571	Halozyme Therapeutics Inc	274,086
10,576	Grifols SA	266,775
2,369	AbbVie Inc	264,213
3,470	Bristol-Myers Squibb Co	222,546
2,604	BioMarin Pharmaceutical Inc	202,880
2,292	Novartis AG	200,067
1,766	Sanofi	177,257

L&G Pharma Breakthrough UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
3,437	BeiGene Ltd ADR	1,375,639
15,359	Nippon Shinyaku Co Ltd	1,357,004
11,681	Horizon Therapeutics Plc	1,280,450
12,422	Ipsen SA	1,208,206
3,825	Biogen Inc	1,151,072
6,296	Alexion Pharmaceuticals Inc/MA	1,147,770
6,934	Seagen Inc	1,083,493
7,172	Ligand Pharmaceuticals Inc	1,032,431
6,284	Jazz Pharmaceuticals Plc	837,140
8,575	Pharma Mar SA	784,346
33,325	Oxford Biomedica Plc	671,191
21,271	Swedish Orphan Biovitrum AB	579,034
932	Genmab A/S	402,482
1,100	Alnylam Pharmaceuticals Inc	209,950
569	United Therapeutics Corp	114,578
1,200	Eisai Co Ltd	93,403
210	Roche Holding AG	81,172
11,426	Endo International Plc	70,605
398	AbbVie Inc	46,926
442	Sanofi	45,947

L&G Ecommerce Logistics UCITS ETF

Statement of significant purchases

Nominal	Security Description	Cost \$
205,855	NTG Nordic Transport Group A/S	16,836,351
1,059,726	Vipshop Holdings Ltd ADR	12,876,007
59,970	Alibaba Group Holding Ltd ADR	10,368,992
107,763	XPO Logistics Inc	9,427,295
3,148,584	Kerry Logistics Network Ltd	8,412,859
322,712	Ocado Group Plc	8,250,260
111,851	Nippon Yusen KK	8,084,054
31,551	FedEx Corp	7,814,568
92,797	JD.com Inc ADR	7,373,206
19,853	ID Logistics Group	7,306,703
64,348	Zalando SE '144A'	6,762,934
48,478	CJ Logistics Corp	6,644,021
93,662	Nippon Express Co Ltd	6,605,369
627,536	Rakuten Group Inc	6,498,834
52,679	TD SYNEX Corp	6,079,038
1,402,252	Dimerco Express Corp	5,630,749
462,745	Clipper Logistics Plc	5,424,547
519,179	bpost SA	5,258,352
117,302	Hitachi Transport System Ltd	4,985,673
3,300	Shopify Inc - Class A	4,949,580
577,077	Japan Post Holdings Co Ltd	4,903,083
31,101	Manhattan Associates Inc	4,877,923
19,329	DSV A/S	4,870,707
1,636	AP Moller - Maersk A/S - Class B	4,850,397
509,556	Senko Group Holdings Co Ltd	4,794,694
196,894	Kintetsu World Express Inc	4,764,838
68,762	Deutsche Post AG	4,744,028
61,227	Descartes Systems Group Inc/The	4,715,396
12,956	Kuehne + Nagel International AG	4,662,617
32,372	Walmart Inc	4,652,368
37,065	SPS Commerce Inc	4,615,678
53,082	Oracle Corp	4,614,590
793,722	Bollere SA	4,600,425
21,988	United Parcel Service Inc - Class B	4,402,055
60,439	eBay Inc	4,374,302
29,986	SAP SE	4,364,263
1,237	Amazon.com Inc	4,338,510
34,624	Expeditors International of Washington Inc	4,323,062
25,616	Concentrix Corp	4,282,379
191,051	Cia de Distribucion Integral Logista Holdings SA	4,095,355
9,684,355	Sinotrans Ltd 'H'	4,086,181
65,121	Mainfreight Ltd	4,027,547
49,597	Ryder System Inc	3,831,660

L&G Ecommerce Logistics UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
343,800	Nippon Yusen KK	22,465,619
1,543,146	Clipper Logistics Plc	14,725,235
90,781	SPS Commerce Inc	14,254,421
129,353	GXO Logistics Inc	10,497,271
62,135	Manhattan Associates Inc	10,401,297
123,549	Descartes Systems Group Inc/The	10,155,723
245,100	Hitachi Transport System Ltd	10,029,162
100,579	Oracle Corp	9,541,373
2,764,986	Dimerco Express Corp	8,850,100
47,424	Concentrix Corp	8,514,554
1,419,159	Bollore SA	8,291,088
5,697	Shopify Inc - Class A	8,280,502
34,947	DSV A/S	8,232,146
2,778	AP Moller - Maersk A/S - Class B	7,713,517
116,044	Deutsche Post AG	7,307,166
94,552	eBay Inc	7,079,443
22,205	Kuehne + Nagel International AG	7,065,166
106,421	Mainfreight Ltd	6,615,383
44,719	SAP SE	6,487,522
31,906	United Parcel Service Inc - Class B	6,465,009
51,085	Expeditors International of Washington Inc	6,271,153
74,225	Ryder System Inc	6,234,941
94,200	Nippon Express Co Ltd	6,133,307
17,290,000	Sinotrans Ltd 'H'	6,127,582
1,235,833	Wincanton Plc	6,053,086
74,495	JD.com Inc ADR	5,899,354
40,394	Walmart Inc	5,879,651
1,701	Amazon.com Inc	5,798,869
269,303	Cia de Distribucion Integral Logista Holdings SA	5,785,287
33,860	Alibaba Group Holding Ltd ADR	5,631,506
59,429	Zalando SE '144A'	5,590,958
229,408	Ocado Group Plc	5,587,833
520,200	Rakuten Group Inc	5,541,812
23,077	FedEx Corp	5,528,397
50,372	TD SYNEX Corp	5,438,525
219,900	Kintetsu World Express Inc	5,273,548
60,206	XPO Logistics Inc	5,202,565
651,700	Japan Post Holdings Co Ltd	5,134,267
562,900	Senko Group Holdings Co Ltd	5,062,083
495,909	bpost SA	4,505,257
1,757,026	Kerry Logistics Network Ltd	4,413,641
375,334	Vipshop Holdings Ltd ADR	4,309,921
33,846	CJ Logistics Corp	4,272,596
42,663	NTG Nordic Transport Group A/S	3,567,876

L&G US Equity UCITS ETF

Statement of significant purchases

Nominal	Security Description	Cost \$
20,236	Johnson & Johnson	3,331,040
10,928	Apple Inc	1,626,918
4,824	Microsoft Corp	1,410,846
301	Amazon.com Inc	1,026,727
268	Alphabet Inc - Class A	729,361
727	Tesla Inc	630,682
1,553	Meta Platforms Inc - Class A	554,610
184	Alphabet Inc	508,969
11,432	Freeport-McMoRan Inc	417,576
1,638	NVIDIA Corp	344,662
983	Coinbase Global Inc	338,628
2,054	JPMorgan Chase & Co	320,017
1,791	Airbnb Inc	301,248
630	UnitedHealth Group Inc	263,133
1,114	Visa Inc - Class A	259,864
759	Home Depot Inc/The	255,276
472	MongoDB Inc - Class A	252,583
832	PayPal Holdings Inc	225,507
1,537	Procter & Gamble Co/The	218,717
5,403	Bank of America Corp	216,255

L&G US Equity UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
17,727	Apple Inc	2,577,282
7,187	Microsoft Corp	2,159,600
386	Amazon.com Inc	1,292,233
454	Alphabet Inc	1,271,254
2,394	Meta Platforms Inc - Class A	803,018
227	Alphabet Inc - Class A	637,162
3,336	JPMorgan Chase & Co	551,325
617	Tesla Inc	474,021
2,178	NVIDIA Corp	473,332
12,048	Freeport-McMoRan Inc	439,799
1,226	Home Depot Inc/The	417,668
9,105	Bank of America Corp	397,520
2,732	Procter & Gamble Co/The	389,252
923	UnitedHealth Group Inc	383,457
1,653	Visa Inc - Class A	376,167
1,296	Berkshire Hathaway Inc - Class B	366,525
866	Mastercard Inc	306,792
1,652	Alexion Pharmaceuticals Inc/MA	301,474
1,157	PayPal Holdings Inc	299,610
1,662	Walt Disney Co/The	290,300

L&G UK Equity UCITS ETF

Statement of significant purchases

Nominal	Security Description	Cost £
2,970	AstraZeneca Plc	274,274
18,025	JD Sports Fashion Plc	203,585
2,138	Unilever Plc	85,908
2,343	Diageo Plc	84,359
5,385	Royal Dutch Shell Plc	81,360
14,825	HSBC Holdings Plc	53,603
3,680	GlaxoSmithKline Plc	52,484
5,470	National Grid Plc	51,812
6,589	Meggitt Plc	49,376
724	Reckitt Benckiser Group Plc	43,115
6,781	B&M European Value Retail SA	42,272
498	London Stock Exchange Group Plc	39,143
3,107	Allfunds Group Plc	39,042
805	Rio Tinto Plc	38,702
12,588	BP Plc	38,656
1,422	British American Tobacco Plc	38,103
300	Endava Plc ADR	36,626
10,021	Glencore Plc	31,174
2,256	Prudential Plc	30,917
1,625	BHP Group Plc	30,633
3,363	Wise Plc - Class A	29,245
10,851	Tesco Plc	27,042
1,835	Compass Group Plc	26,928
1,200	RELX Plc	26,776
726	Experian Plc	24,171
952	Anglo American Plc	23,878
11,133	NatWest Group Plc	23,383
12,829	Barclays Plc	22,568

L&G UK Equity UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds £
1,365	London Stock Exchange Group Plc	96,612
3,670	Clarivate Plc	65,002
21,542	WM Morrison Supermarkets Ltd	61,692
15,753	Glencore Plc	60,453
2,652	Royal Dutch Shell Plc	43,956
1,122	Unilever Plc	43,744
1,106	Diageo Plc	41,688
12,435	BP Plc	40,886
2,675	GlaxoSmithKline Plc	40,083
6,658	HSBC Holdings Plc	28,853
2,549	WPP Plc	27,010
8,321	Tesco Plc	22,925
689	Experian Plc	22,397
2,295	National Grid Plc	21,926
271	Reckitt Benckiser Group Plc	16,444
8,916	BT Group Plc	15,534
4,393	J Sainsbury Plc	12,663
585	Jackson Financial Inc	11,870
468	Schroders Plc	11,468
328	Anglo American Plc	11,295

L&G Japan Equity UCITS ETF

Statement of significant purchases

Nominal	Security Description	Cost \$
810	BayCurrent Consulting Inc	380,754
5,300	MEIJI Holdings Co Ltd	318,942
5,400	Recruit Holdings Co Ltd	297,688
2,300	Sony Group Corp	275,048
23,800	Renesas Electronics Corp	266,426
400	Keyence Corp	249,636
81	Daiwa House REIT Investment Corp (REIT)	236,942
4,679	Benefit One Inc	236,831
2,900	Secom Co Ltd	196,849
4,800	Terumo Corp	192,232
6,000	Ezaki Glico Co Ltd	190,449
10,100	Toyota Motor Corp	184,272
22,700	Japan Post Holdings Co Ltd	170,349
7,000	Benesse Holdings Inc	164,773
3,300	West Japan Railway Co	161,513
10,300	Nisshin Seifun Group Inc	149,389
2,800	SoftBank Group Corp	146,275
5,400	Ajinomoto Co Inc	143,858
4,374	Rakus Co Ltd	141,307
24,500	Mitsubishi UFJ Financial Group Inc	136,902
700	Fujitsu Ltd	126,586
1,700	Nissin Foods Holdings Co Ltd	124,486
700	Shin-Etsu Chemical Co Ltd	122,327
1,500	FUJIFILM Holdings Corp	120,347
14,400	Japan Post Bank Co Ltd	117,943

L&G Japan Equity UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
8,500	Toyota Motor Corp	394,322
4,100	MEIJI Holdings Co Ltd	250,576
77	Advance Residence Investment Corp (REIT)	248,269
5,100	MatsukiyoCocokara & Co	223,253
26,500	Japan Post Holdings Co Ltd	223,134
5,900	Sumitomo Mitsui Financial Group Inc	200,772
3,100	SoftBank Group Corp	200,594
1,600	Sony Group Corp	162,066
300	Keyence Corp	158,727
12,900	Alps Alpine Co Ltd	131,302
3,200	Terumo Corp	129,163
42	Daiwa House REIT Investment Corp (REIT)	125,922
4,700	Benesse Holdings Inc	113,998
2,500	Asahi Group Holdings Ltd	113,357
2,900	NH Foods Ltd	107,532
10,900	Chugoku Electric Power Co Inc/The	99,504
3,500	Ajinomoto Co Inc	96,661
1,700	Recruit Holdings Co Ltd	95,263
3,000	Itochu Techno-Solutions Corp	91,919
5,100	Sekisui Chemical Co Ltd	89,771
8,100	Nippon Paint Holdings Co Ltd	87,720
200	Tokyo Electron Ltd	84,584
1,500	Tokyo Century Corp	83,744

L&G Global Equity UCITS ETF

Statement of significant purchases

Nominal	Security Description	Cost \$
2,753	Johnson & Johnson	453,438
2,241	Apple Inc	347,618
992	Microsoft Corp	304,517
62	Amazon.com Inc	209,300
65	Alphabet Inc - Class A	182,334
161	Tesla Inc	138,819
1,074	Nestle SA	137,890
380	Meta Platforms Inc - Class A	132,143
641	Procter & Gamble Co/The	93,586
221	Roche Holding AG	89,677
308	NVIDIA Corp	89,311
262	Visa Inc - Class A	60,537
335	Walt Disney Co/The	57,178
329	Airbnb Inc	54,897
195	PayPal Holdings Inc	54,557
905	Holcim Ltd	53,272
72	ASML Holding NV	53,108
591	Prosus NV	51,682
478	Prudential Financial Inc	50,078
143	Coinbase Global Inc	49,261

L&G Global Equity UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
187	Roche Holding AG	86,013
488	Apple Inc	73,661
508	Nestle SA	66,077
382	Waste Management Inc	61,385
415	Procter & Gamble Co/The	60,301
623	Bayerische Motoren Werke AG - Preference	55,152
158	Microsoft Corp	53,152
27	Mettler-Toledo International Inc	40,075
1,500	Nippon Telegraph & Telephone Corp	38,684
13	Alphabet Inc	38,654
709	Talanx AG	34,370
175	Alexion Pharmaceuticals Inc/MA	31,936
844	CSX Corp	29,900
197	mBank SA	28,162
122	Ecolab Inc	27,825
366	Johnson Controls International plc	27,008
2,309	PG&E Corp	26,920
440	Fastenal Co	25,750
400	Nippon Yusen KK	25,301
300	FUJIFILM Holdings Corp	25,081
840	Universal Music Group NV	25,067
7	Amazon.com Inc	24,336
210	Prudential Financial Inc	23,476
211	George Weston Ltd	23,187
144	Arthur J Gallagher & Co	23,150
344	Bank of Nova Scotia/The	22,887
100	FANUC Corp	22,864
150	Teradyne Inc	21,686
404	Deutsche Wohnen SE	21,608
7	Daiwa House REIT Investment Corp (REIT)	21,212
102	Cloudflare Inc	20,509
107	Chubb Ltd	20,328
27	EPAM Systems Inc	19,337
57	Meta Platforms Inc - Class A	19,141
1,000	Toyota Motor Corp	18,149

L&G Europe ex UK Equity UCITS ETF

Statement of significant purchases

Nominal	Security Description	Cost €
7,263	Prosus NV	550,119
166	Straumann Holding AG	326,929
738	ASM International NV	310,422
1,614	Pandora A/S	197,551
1,616	Puma SE	179,511
3,058	Cellnex Telecom SA '144A'	174,541
6,051	Kesko Oyj	166,236
3,130	Vonovia SE	150,254
42,406	Samhallsbyggnadsbolaget i Norden AB	135,715
7,465	Nexi SpA '144A'	131,896
1,168	Zalando SE '144A'	113,181
604	Carl Zeiss Meditec AG	112,106
1,029	Nestle SA	109,217
479	ICON Plc	99,505
1,677	Thule Group AB '144A'	88,032
4,110	AddTech AB	87,959
1,279	Interpump Group SpA	87,405
112	ASML Holding NV	84,430
1,142	Just Eat Takeaway.com NV '144A'	83,941
6,700	Nordea Bank Abp	73,409
3,885	Epiroc AB	72,908
186	L'Oreal SA	72,248
5,852	Credit Agricole SA	70,262
346	Volkswagen AG - Preference	64,998
1,140	Cie de Saint-Gobain	64,161
1,109	Vitrolife AB	63,589
96	LVMH Moet Hennessy Louis Vuitton SE	62,985
5,610	E.ON SE	61,825
400	Siemens AG	60,107
161	Roche Holding AG	57,496
1,743	UPM-Kymmene Oyj	56,162

L&G Europe ex UK Equity UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds €
10,946	Universal Music Group NV	282,924
5,354	Deutsche Wohnen SE	250,231
1,926	Nestle SA	210,592
170	ASML Holding NV	123,213
5,456	Investor AB	115,291
3,892	Kesko Oyj	114,818
492	DSV A/S	103,470
1,525	Cie de Saint-Gobain	95,677
5,983	Nexi SpA '144A'	88,313
181	L'Oreal SA	73,971
1,341	ICA Gruppen AB	69,313
2,329	ArcelorMittal SA	66,217
2,859	Epiroc AB	62,188
24	AP Moller - Maersk A/S - Class B	56,508
187	Volkswagen AG	54,962
275	NXP Semiconductors NV	52,220
698	Novartis AG	50,538
114	Roche Holding AG	45,417
755	Atlas Copco AB	42,972
2,779	UBS Group AG	42,322
840	Vitesco Technologies Group AG	41,807
1,271	ABB Ltd	39,884
1,339	Industrivarden AB - Class A	39,636
395	Novo Nordisk A/S	39,541
1,306	Societe Generale SA	38,796
3,428	E.ON SE	38,547
158	Swatch Group AG/The	38,248
257	Siemens AG	37,495
54	LVMH Moet Hennessy Louis Vuitton SE	37,384
6,873	Nokia Oyj	36,659
1,678	Entra ASA '144A'	35,947
581	Fastighets AB Balder - Class B	35,586

L&G Asia Pacific ex Japan Equity UCITS ETF

Statement of significant purchases

Nominal	Security Description	Cost \$
427,600	AIA Group Ltd	4,824,792
61,889	Commonwealth Bank of Australia	4,640,302
16,233	CSL Ltd	3,535,595
56,900	Jardine Matheson Holdings Ltd	3,385,168
103,551	BHP Group Ltd	3,130,919
8,109	Sea Ltd ADR	2,822,978
44,900	Hong Kong Exchanges & Clearing Ltd	2,743,715
116,321	National Australia Bank Ltd	2,397,385
128,536	Westpac Banking Corp	2,254,194
95,649	Australia & New Zealand Banking Group Ltd	1,959,980
41,114	Wesfarmers Ltd	1,759,552
11,765	Macquarie Group Ltd	1,624,883
67,200	DBS Group Holdings Ltd	1,549,475
173,900	Oversea-Chinese Banking Corp Ltd	1,522,051
70,400	United Overseas Bank Ltd	1,380,186
46,677	Woolworths Group Ltd	1,351,986
129,521	Transurban Group	1,312,149
437,229	Telstra Corp Ltd	1,254,592
62,770	Goodman Group (REIT)	1,062,088
48,000	Techtronic Industries Co Ltd	983,552
12,821	Rio Tinto Ltd	961,117

L&G Asia Pacific ex Japan Equity UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
10,538	Commonwealth Bank of Australia	846,195
253,404	Capitaland Investment Ltd/Singapore	646,882
85,221	Boral Ltd	412,408
18,700	United Overseas Bank Ltd	376,425
26,600	AIA Group Ltd	292,076
1,952	Wesfarmers Ltd	258,898
35,500	CK Asset Holdings Ltd	238,061
985	CSL Ltd	227,392
8,661	National Australia Bank Ltd	183,964
2,800	Hong Kong Exchanges & Clearing Ltd	166,798
5,994	BHP Group Ltd	159,832
51,718	CapitaLand Ltd	153,093
217,000	WH Group Ltd '144A'	151,426
6,664	Australia & New Zealand Banking Group Ltd	141,645
193,671	SJM Holdings Ltd	138,262
5,700	DBS Group Holdings Ltd	135,873
7,762	Westpac Banking Corp	133,274
982	Macquarie Group Ltd	132,566
14,700	Oversea-Chinese Banking Corp Ltd	129,133
11,653	Transurban Group	117,979
70,600	CapitaLand Integrated Commercial Trust (Units) (REIT)	112,100
862	REA Group Ltd	106,832
3,398	Aristocrat Leisure Ltd	103,180
29,800	Wilmar International Ltd (Units)	99,647
95,550	Swire Pacific Ltd	98,394
2,845	Woolworths Group Ltd	82,306
1,400	Jardine Matheson Holdings Ltd	81,177

L&G Clean Water UCITS ETF

Statement of significant purchases

Nominal	Security Description	Cost \$
45,933	Tetra Tech Inc	6,853,811
103,667	Bentley Systems Inc - Class B	6,834,186
398,448	Pennon Group Plc	6,749,881
74,621	American States Water Co	6,581,163
632,201	Metso Outotec Oyj	6,545,773
88,381	Ingevity Corp	6,452,415
140,806	Gorman-Rupp Co/The	5,309,147
48,213	Itron Inc	3,792,024
95,646	Artesian Resources Corp - Class A	3,694,311
660,590	Rotork Plc	3,237,807
2,340,000	Guangdong Investment Ltd	3,146,067
332,105	Cadiz Inc	2,867,380
119,470	Forterra Inc	2,824,682
72,079	Evoqua Water Technologies Corp	2,780,024
15,552	Watts Water Technologies Inc - Class A	2,663,483
17,011	Lindsay Corp	2,663,012
395,416	Cia de Saneamento Basico do Estado de Sao Paulo ADR	2,659,473
25,160	Badger Meter Inc	2,604,228
24,677	Middlesex Water Co	2,554,506
1,694	Mettler-Toledo International Inc	2,542,840
8,144	Danaher Corp	2,506,100
11,252	Ecolab Inc	2,501,492
3,092	Geberit AG	2,464,146
28,611	Franklin Electric Co Inc	2,436,924
5,076	Roper Technologies Inc	2,434,440
32,485	Pentair Plc	2,418,284
60,271	Alfa Laval AB	2,396,749
745,509	TETRA Technologies Inc	2,395,788
13,721	American Water Works Co Inc	2,389,662
147,960	Kemira Oyj	2,380,867
10,619	IDEX Corp	2,380,206
62,631	Severn Trent Plc	2,378,295
18,575	Xylem Inc/NY	2,368,515
48,500	Kurita Water Industries Ltd	2,359,102
19,856	Advanced Drainage Systems Inc	2,330,808
39,541	Aalberts NV	2,330,677
11,166	Kadant Inc	2,326,475
34,077	SJW Group	2,326,273
112,333	Energy Recovery Inc	2,322,439
160,643	United Utilities Group Plc	2,312,947
26,584	Trimble Inc	2,312,797
32,045	A O Smith Corp	2,312,194
37,105	California Water Service Group	2,307,212

L&G Clean Water UCITS ETF**Statement of significant purchases (continued)**

Nominal	Security Description	Cost \$
5,882,000	Beijing Enterprises Water Group Ltd	2,292,900
1,261,000	China Lesso Group Holdings Ltd	2,272,358
148,072	Mueller Water Products Inc - Class A	2,270,675
85,539	Northwest Pipe Co	2,215,998
237,631	Genuit Group Plc	2,181,017
16,822	Sulzer AG	2,131,902
67,747	Uponor Oyj	2,003,880
39,606	Zurn Water Solutions Corp	1,974,209
159,643	Consolidated Water Co Ltd	1,870,681
101,997	Primo Water Corp	1,733,126

L&G Clean Water UCITS ETF**Statement of significant sales**

Nominal	Security Description	Proceeds \$
165,904	Halma Plc	6,938,753
120,099	Essential Utilities Inc	5,600,941
147,402	Uponor Oyj	4,083,670
162,553	Primo Water Corp	2,721,541
64,295	Evoqua Water Technologies Corp	2,458,687
37,041	Organo Corp	2,391,864
21,852	Middlesex Water Co	2,334,384
6,319	Danaher Corp	2,046,650
1,212	Mettler-Toledo International Inc	1,873,394
43,037	Norma Group SE	1,773,783
10,201	Watts Water Technologies Inc - Class A	1,737,807
83,152	METAWATER Co Ltd	1,473,721
1,773	Geberit AG	1,416,108
21,422	Aalberts NV	1,289,748
65,456	Energy Recovery Inc	1,268,140
9,588	Xylem Inc/NY	1,245,036
8,938	Sulzer AG	1,236,549
6,884	American Water Works Co Inc	1,228,710
15,637	Pentair Plc	1,179,994
117,983	Genuit Group Plc	1,159,581
12,418	Trimble Inc	1,115,589
17,255	Zurn Water Solutions Corp	1,005,656
23,667	Alfa Laval AB	920,760
1,872	Roper Technologies Inc	873,603
19,111	Severn Trent Plc	732,725
2,701	Kadant Inc	583,666

L&G Artificial Intelligence UCITS ETF

Statement of significant purchases

Nominal	Security Description	Cost \$
22,158	Upstart Holdings Inc	5,792,185
32,700	Alibaba Group Holding Ltd ADR	4,778,903
1,504,196	Kingdee International Software Group Co Ltd	4,728,624
105,315	C3.ai Inc	4,308,978
488,069	Butterfly Network Inc	4,174,937
734,657	Darktrace Plc	4,044,434
2,948	MercadoLibre Inc	3,994,190
21,890	Wix.com Ltd	3,947,417
62,442	Lemonade Inc	3,627,532
22,835	Baidu Inc ADR	3,596,576
41,870	iRobot Corp	3,366,755
24,873	Splunk Inc	3,296,289
7,499	Fair Isaac Corp	3,268,536
27,507	Zendesk Inc	3,230,760
7,541	Illumina Inc	3,204,931
57,759	Varonis Systems Inc - Class B	3,130,915
23,443	International Business Machines Corp	3,123,396
255,491	Yext Inc	3,098,197
50,922	Tencent Holdings Ltd	3,089,597
43,719	Alteryx Inc - Class A	3,056,688
69,610	Veracyte Inc	3,055,766
9,533	Twilio Inc - Class A	2,955,629
13,762	Block Inc	2,837,802
15,141	Analog Devices Inc	2,575,391
8,148	Autodesk Inc	2,508,897
8,367	Veeva Systems Inc - Class A	2,466,744
7,028	Atlassian Corp Plc	2,466,190
69,760	MediaTek Inc	2,349,240
294,874	Appen Ltd	2,339,380
7,065	Arista Networks Inc	2,313,968
66,382	JFrog Ltd	2,302,319
3,811	Lam Research Corp	2,287,026
16,127	Cloudflare Inc	2,189,558
17,596	Rapid7 Inc	2,070,373
18,665	Fiserv Inc	2,048,653
24,317	Cognex Corp	2,034,878
8,360	Spotify Technology SA	2,009,058
588	Amazon.com Inc	2,007,130
3,218	ServiceNow Inc	2,005,528
14,532	Electronic Arts Inc	1,985,121
14,200	Aspen Technology Inc	1,927,034
6,287	Microsoft Corp	1,911,885
8,345	NVIDIA Corp	1,911,298
15,572	Teradyne Inc	1,900,387
21,806	CoStar Group Inc	1,887,946

L&G Artificial Intelligence UCITS ETF**Statement of significant purchases (continued)**

Nominal	Security Description	Cost \$
809	Booking Holdings Inc	1,856,915
6,922	salesforce.com Inc	1,846,164
2,338	ASML Holding NV NY Reg Shrs	1,839,258
654	Alphabet Inc - Class A	1,834,286
86,427	Taiwan Semiconductor Manufacturing Co Ltd	1,829,592
16,304	Advanced Micro Devices Inc	1,802,295
25,737	Yandex NV - Class A	1,796,876

L&G Artificial Intelligence UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
403,200	Blue Prism Group plc	6,698,515
34,277	Aspen Technology Inc	5,079,556
67,458	Cornerstone OnDemand Inc	3,853,542
28,069	Cloudflare Inc	3,849,775
8,796	Atlassian Corp Plc	3,510,792
135,066	McAfee Corp	3,458,759
12,938	NVIDIA Corp	3,407,525
1,066,532	Kingdee International Software Group Co Ltd	3,301,378
25,216	Advanced Micro Devices Inc	3,191,543
22,303	Arista Networks Inc	3,091,999
28,410	New Relic Inc	2,664,155
2,858	Tesla Inc	2,625,031
3,104	HubSpot Inc	2,184,111
42,739	Veracyte Inc	2,108,978
17,146	Rapid7 Inc	2,065,833
69,339	Pure Storage Inc	2,003,817
30,036	Varonis Systems Inc - Class B	1,978,679
94,461	Global Unichip Corp	1,895,774
3,727	MongoDB Inc - Class A	1,871,637
2,870	ServiceNow Inc	1,859,978
7,973	Etsy Inc	1,845,936
3,577	Palo Alto Networks Inc	1,811,338
12,068	Splunk Inc	1,750,377
1,000	MercadoLibre Inc	1,742,055
2,872	Intuit Inc	1,741,433
10,944	Teradyne Inc	1,658,072
5,056	Microsoft Corp	1,601,213
8,622	Analog Devices Inc	1,485,238
24,023	Dassault Systemes SE	1,404,078
6,299	Verisk Analytics Inc - Class A	1,365,042
4,633	Nice Ltd ADR	1,327,656
34,000	MediaTek Inc	1,306,926
1,813	Lam Research Corp	1,195,246
1,780	Netflix Inc	1,070,344
373	Alphabet Inc - Class A	1,048,978

L&G Healthcare Breakthrough UCITS ETF

Statement of significant purchases

Nominal	Security Description	Cost \$
435,453	Butterfly Network Inc	4,605,303
200,291	Tabula Rasa HealthCare Inc	3,749,790
213,671	Akoya Biosciences Inc	3,474,483
28,525	Guardant Health Inc	2,941,222
118,788	Grifols SA	2,909,408
21,681	Teladoc Health Inc	2,801,581
547,100	Ping An Healthcare and Technology Co Ltd '144A'	2,745,301
27,798	Novocure Ltd	2,602,333
96,593	1Life Healthcare Inc	2,132,707
18,135	Twist Bioscience Corp	2,124,046
30,561	Fate Therapeutics Inc	2,087,189
21,849	STAAR Surgical Co	2,055,969
29,073	iRhythm Technologies Inc	1,993,913
1,572,442	Alibaba Health Information Technology Ltd	1,894,763
71,114	Tactile Systems Technology Inc	1,835,194
149,981	Axogen Inc	1,801,267
72,321	Cardiovascular Systems Inc	1,719,826
33,068	Glaukos Corp	1,640,661
30,557	CareDx Inc	1,614,199
151,333	Collectis SA ADR	1,406,668
11,715	Nevro Corp	1,298,659
29,034	Koninklijke Philips NV	1,265,786
31,083	NeoGenomics Inc	1,148,076
107,518	JD Health International Inc '144A'	1,090,115
30,340	Editas Medicine Inc - Class A	994,874
9,489	Azenta Inc	945,836
10,052	Exact Sciences Corp	927,869
19,822	Veracyte Inc	895,375
19,202	Health Catalyst Inc	889,155
12,000	Incyte Corp	868,008
8,241	Natera Inc	858,970

L&G Healthcare Breakthrough UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
48,134	iRhythm Technologies Inc	4,952,530
68,905	Editas Medicine Inc - Class A	4,135,694
85,232	Invitae Corp	2,681,779
49,180	Vocera Communications Inc	2,625,719
88,499	CryoLife Inc	2,178,470
3,160	Thermo Fisher Scientific Inc	1,986,776
3,389	Dexcom Inc	1,892,203
11,250	Quidel Corp	1,743,633
60,606	Codexis Inc	1,698,788
33,670	Veracyte Inc	1,600,939
4,856	Danaher Corp	1,554,469
19,861	Siemens Healthineers AG '144A'	1,419,809
7,415	PerkinElmer Inc	1,390,477
7,723	Omniceil Inc	1,335,538
1,717	Bio-Rad Laboratories Inc	1,323,997
2,021	Regeneron Pharmaceuticals Inc	1,293,866
2,230	Intuitive Surgical Inc	1,209,034
4,318	Masimo Corp	1,201,837
5,267	DiaSorin SpA	1,191,623
1,398	Lonza Group AG	1,133,715
5,292	Medpace Holdings Inc	1,100,374
1,757	Tecan Group AG	1,066,485
7,839	Catalent Inc	1,045,331
13,464	Hologic Inc	1,042,090
7,165	Eurofins Scientific SE	1,021,163
10,873	Fulgent Genetics Inc	1,015,810
2,312	Charles River Laboratories International Inc	982,208
3,635	IQVIA Holdings Inc	966,898
6,413	Abbott Laboratories	855,296
7,083	Edwards Lifesciences Corp	851,533
2,411	ABIOMED Inc	838,394
125,230	Cerus Corp	829,409
3,847	Vertex Pharmaceuticals Inc	814,733
2,010	Roche Holding AG	811,629
6,826	Natera Inc	803,168
4,643	Agilent Technologies Inc	778,660
1,064	Align Technology Inc	724,751
4,254	Novanta Inc	712,460

L&G Europe Equity (Responsible Exclusions) UCITS ETF

Statement of significant purchases

Nominal	Security Description	Cost €
11,910	Prosus NV	834,886
6,879	AstraZeneca Plc	662,915
55,160	Nordea Bank Abp	573,174
3,722	Nestle SA	410,686
23,719	Swedbank AB	395,424
904	Roche Holding AG	307,682
403	ASML Holding NV	284,756
17,269	Danske Bank A/S	242,707
16,747	Wise Plc - Class A	215,552
733	Linde Plc	202,866
2,075	Novo Nordisk A/S	196,589
2,467	Novartis AG	185,946
230	LVMH Moet Hennessy Louis Vuitton SE	159,963
58	AP Moller - Maersk A/S - Class B	154,803
3,113	Vonovia SE	154,763
1,481	Zalando SE '144A'	139,221
1,854	Just Eat Takeaway.com NV '144A'	138,130
1,078	SAP SE	132,461
7,095	Nexi SpA '144A'	128,341
7,441	Atlantia SpA	124,538

L&G Europe Equity (Responsible Exclusions) UCITS ETF**Statement of significant sales**

Nominal	Security Description	Proceeds €
39,399	Nestle SA	4,527,179
5,830	ASML Holding NV	4,135,673
9,399	Roche Holding AG	3,178,049
3,577	LVMH Moet Hennessy Louis Vuitton SE	2,546,325
30,006	Novartis AG	2,195,537
21,972	Novo Nordisk A/S	2,120,787
7,306	Linde Plc	2,118,107
20,001	AstraZeneca Plc	2,012,511
14,156	SAP SE	1,693,870
36,327	Unilever Plc	1,683,734
10,190	Siemens AG	1,559,532
32,740	Diageo Plc	1,486,871
286,020	HSBC Holdings Plc	1,483,538
15,109	Sanofi	1,329,385
3,216	L'Oreal SA	1,315,281
66,193	GlaxoSmithKline Plc	1,194,955
7,315	Schneider Electric SE	1,165,400
5,660	Allianz SE	1,144,749
107,553	Nordea Bank Abp	1,136,790
11,835	Daimler AG	1,048,729

L&G US Equity (Responsible Exclusions) UCITS ETF

Statement of significant purchases

Nominal	Security Description	Cost \$
11,655	Microsoft Corp	3,591,701
21,784	Apple Inc	3,266,335
861	Amazon.com Inc	2,934,595
71,336	Freeport-McMoRan Inc	2,501,628
2,793	Tesla Inc	2,301,238
23,199	ROBLOX Corp	2,208,998
7,026	Coinbase Global Inc	1,736,790
623	Alphabet Inc	1,736,687
77,680	Lucid Group Inc	1,693,248
4,796	Bill.com Holdings Inc	1,403,694
34,948	Weyerhaeuser Co (REIT)	1,385,128
7,801	Airbnb Inc	1,303,830
3,363	Meta Platforms Inc - Class A	1,152,513
24,968	AMC Entertainment Holdings Inc - Class A	1,145,862
12,587	Lennar Corp	1,049,085
3,877	NVIDIA Corp	999,228
3,438	Upstart Holdings Inc	970,023
314	Alphabet Inc - Class A	900,660
8,961	Affirm Holdings Inc	889,379
15,649	Nuance Communications Inc	864,580

Statement of significant sales

Nominal	Security Description	Proceeds \$
67,635	Apple Inc	10,288,924
95,919	NextEra Energy Inc	8,801,245
27,130	Microsoft Corp	8,762,999
1,541	Amazon.com Inc	5,222,689
17,875	Sea Ltd ADR	3,975,551
1,269	Alphabet Inc	3,701,185
1,048	Alphabet Inc - Class A	3,056,524
9,347	Meta Platforms Inc - Class A	2,996,242
2,808	Tesla Inc	2,881,041
14,760	JPMorgan Chase & Co	2,421,634
8,389	NVIDIA Corp	2,092,528
45,312	Bank of America Corp	2,053,537
10,521	Alexion Pharmaceuticals Inc/MA	1,917,827
6,080	Berkshire Hathaway Inc - Class B	1,759,100
4,322	Home Depot Inc/The	1,614,111
3,461	UnitedHealth Group Inc	1,573,088
9,332	Johnson & Johnson	1,538,789
6,776	Visa Inc - Class A	1,462,929
1,958	Charter Communications Inc	1,459,079
9,363	Procter & Gamble Co/The	1,352,800

L&G Clean Energy UCITS ETF

Statement of significant purchases

Nominal	Security Description	Cost \$
1,516,042	Aker Solutions ASA	3,461,931
94,345	ERG SpA	2,958,895
333,658	Falck Renewables SpA	2,891,683
369,332	Subsea 7 SA	2,889,310
71,607	Enbridge Inc	2,880,340
15,720	Schneider Electric SE	2,810,185
242,691	Peab AB	2,786,330
217,901	Infrastructure and Energy Alternatives Inc	2,626,147
229,182	Iberdrola SA	2,581,056
398,880	Babcock & Wilcox Enterprises Inc	2,571,927
113,988	American Superconductor Corp	1,725,565
90,753	Array Technologies Inc	1,714,845
77,225	Nordex SE	1,497,249
60,043	Azure Power Global Ltd	1,364,039
209,668	Sunworks Inc (Units)	1,348,055
68,929	Scatec ASA '144A'	1,344,067
70,494	Yokogawa Electric Corp	1,336,103
1,259	Tesla Inc	1,258,660
534,775	Saipem SpA	1,241,787
24,340	SMA Solar Technology AG	1,197,508
53,134	GS Yuasa Corp	1,189,151
85,885	Sumitomo Electric Industries Ltd	1,164,991
29,704	Canadian Solar Inc	1,154,081
5,303	Enphase Energy Inc	1,150,267
15,869	Ormat Technologies Inc	1,137,566
56,922	Encavis AG	1,125,769
13,832	Ameresco Inc - Class A	1,090,512
78,008	Mitsubishi Electric Corp	1,077,306
9,919	First Solar Inc	1,075,206
3,192	SolarEdge Technologies Inc	1,054,314
134,597	Hitachi Zosen Corp	1,042,204
31,223	TPI Composites Inc	1,034,263
126,498	Worley Ltd	1,009,618
7,373	WSP Global Inc	988,470
1,205,408	Centrica Plc	983,792
21,125	Neoen SA '144A'	953,946
8,786	Alfen Beheer BV '144A'	952,906
102,011	Fugro NV	945,626
20,377	Fuji Electric Co Ltd	942,527
71,251	E.ON SE	911,854
10,767	NextEra Energy Inc	911,316
34,181	Siemens Gamesa Renewable Energy SA	911,089
22,331	Valmet Oyj	910,906
63,016	Engie SA	905,702

L&G Clean Energy UCITS ETF

Statement of significant purchases (continued)

Nominal	Security Description	Cost \$
96,873	Delta Electronics Inc	897,652
34,272	Sumitomo Heavy Industries Ltd	895,481
22,020	Vestas Wind Systems A/S	889,320
192,074	Downer EDI Ltd	887,309
15,887	ANDRITZ AG	881,548
20,039	Hyundai Engineering & Construction Co Ltd	876,870
794,369	Teco Electric and Machinery Co Ltd	872,347
13,410	Atlas Copco AB	865,022
43,208	Covanta Holding Corp	864,737
28,059	Boralex Inc	851,898
26,228	Northland Power Inc	847,847
5,734	Orsted AS '144A'	821,568
13,563	CS Wind Corp	813,486

Statement of significant sales

Nominal	Security Description	Proceeds \$
179,426	Covanta Holding Corp	3,625,664
100,011	Solarpack Corp Tecnologica SA	3,093,288
85,446	Volitalia SA	2,226,881
49,900	Toyota Tsusho Corp	2,223,313
195,903	Metso Outotec Oyj	2,016,588
58,200	Taisei Corp	1,954,741
25,468	Ameresco Inc - Class A	1,848,125
68,325	SunPower Corp	1,495,840
13,314	Alfen Beheer BV '144A'	1,484,667
19,219	Energiekontor AG	1,265,741
9,599	WSP Global Inc	1,244,830
1,218	Tesla Inc	1,170,375
135,324	PNE AG	1,134,274
835,001	CTCI Corp	1,126,598
10,610	First Solar Inc	1,101,475
25,253	Hyundai Engineering & Construction Co Ltd	1,100,620
4,959	Enphase Energy Inc	1,037,647
81,882	E.ON SE	1,025,952
23,021	Valmet Oyj	911,102
47,899	Eolus Vind AB	906,963
17,127	ANDRITZ AG	899,492
13,430	Atlas Copco AB	869,616
10,076	NextEra Energy Inc	850,619
23,289	Vestas Wind Systems A/S	846,171
2,535	SolarEdge Technologies Inc	789,261
173,799	Downer EDI Ltd	761,792

L&G Clean Energy UCITS ETF**Statement of significant sales (continued)**

Nominal	Security Description	Proceeds \$
13,800	Fuji Electric Co Ltd	704,677
37,360	Nordex SE	658,384
246,365	Aker Solutions ASA	649,418
11,845	CS Wind Corp	640,162
65,033	Babcock & Wilcox Enterprises Inc	591,738
661,312	Centrica Plc	562,277

L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF

Statement of significant purchases

Nominal	Security Description	Interest Rate	Maturity Date	Cost £
813,000	RAC Bond Co Plc 'EMTN'	4.87%	06/05/2026	896,466
850,000	Bank of Montreal 'EMTN'	1.00%	09/09/2026	834,377
830,000	Royal Bank of Canada 'EMTN'	1.00%	09/09/2026	820,506
600,000	Unilever Plc	1.50%	22/07/2026	625,593
564,000	Rothesay Life Plc	3.38%	12/07/2026	603,723
500,000	Barclays Plc 'EMTN'	3.00%	08/05/2026	538,093
500,000	AT&T Inc	2.90%	04/12/2026	527,725
500,000	Banque Federative du Credit Mutuel SA 'EMTN'	1.00%	16/07/2026	492,710
400,000	Scentre Group Trust 1 'EMTN'	3.88%	16/07/2026	448,303
420,000	United Kingdom Gilt	2.75%	07/09/2024	445,610
400,000	Western Power Distribution Plc	3.63%	06/11/2023	421,072
400,000	NatWest Group Plc 'EMTN' FRN	2.88%	19/09/2026	418,778
400,000	Phoenix Group Holdings Plc 'EMTN'	4.13%	20/07/2022	411,395
400,000	Scentre Group Trust 1 / Scentre Group Trust 2 'EMTN'	2.38%	08/04/2022	403,592
400,000	OP Corporate Bank plc 'GMTN'	1.38%	04/09/2026	397,153
300,000	Gatwick Funding Ltd 'EMTN'	6.13%	02/03/2026	348,333
300,000	BUPA Finance Plc	5.00%	08/12/2026	339,498
300,000	Volkswagen Financial Services NV 'EMTN'	4.25%	09/10/2025	333,957
300,000	Western Power Distribution Plc	3.50%	16/10/2026	325,902
300,000	Verizon Communications Inc	4.07%	18/06/2024	323,544
300,000	Western Power Distribution West Midlands Plc 'EMTN'	3.88%	17/10/2024	323,052
300,000	AA Bond Co Ltd 'EMTN'	4.88%	31/07/2024	318,054
309,000	InterContinental Hotels Group Plc 'EMTN'	2.13%	24/08/2026	316,586
300,000	Virgin Money UK Plc 'GMTN' FRN	3.13%	22/06/2025	313,272
300,000	Virgin Money UK Plc 'GMTN' FRN	3.38%	24/04/2026	311,871
300,000	Santander UK Group Holdings Plc 'EMTN' FRN	2.92%	08/05/2026	311,373
300,000	Diageo Finance Plc 'EMTN'	1.75%	12/10/2026	309,690
300,000	Cooperatieve Rabobank UA 'GMTN'	2.25%	23/03/2022	304,190
300,000	Wells Fargo & Co 'EMTN'	1.38%	30/06/2022	301,198
300,000	Barclays Plc FRN	1.70%	03/11/2026	300,075
300,000	Macquarie Bank Ltd 'EMTN'	1.13%	15/12/2025	296,508
257,000	Thames Water Utilities Finance Plc 'EMTN'	4.00%	19/06/2025	282,412
250,000	American Honda Finance Corp	0.75%	25/11/2026	243,158
238,000	Henkel AG & Co KGaA 'EMTN'	0.88%	13/09/2022	238,277
200,000	America Movil SAB de CV	5.00%	27/10/2026	233,326
200,000	Telefonica Emisiones SA 'EMTN'	5.38%	02/02/2026	231,512
230,000	New York Life Global Funding 'GMTN'	1.25%	17/12/2026	228,266
200,000	Gatwick Funding Ltd 'EMTN'	5.25%	23/01/2024	219,750
200,000	JPMorgan Chase & Co 'EMTN'	3.50%	18/12/2026	219,564
200,000	Volkswagen International Finance NV	3.38%	16/11/2026	215,718
200,000	London & Quadrant Housing Trust	2.63%	05/05/2026	215,092

L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF

Statement of significant sales

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds £
660,000	BUPA Finance Plc	5.00%	25/04/2023	701,691
600,000	Unilever Plc	1.50%	22/07/2026	615,743
520,000	Deutsche Telekom International Finance BV 'EMTN'	6.50%	08/04/2022	528,450
400,000	Scentre Group Trust 1 'EMTN'	3.88%	16/07/2026	437,432
400,000	Scottish Widows Ltd	5.50%	16/06/2023	424,064
400,000	Lloyds Banking Group Plc 'EMTN'	2.25%	16/10/2024	413,614
330,000	Anheuser-Busch InBev SA/NV 'EMTN'	9.75%	30/07/2024	408,843
400,000	United Utilities Water Ltd 'EMTN'	5.75%	25/03/2022	408,290
400,000	BNP Paribas SA 'EMTN' FRN	2.00%	24/05/2031	404,284
400,000	ABN AMRO Bank NV 'EMTN'	1.38%	07/06/2022	402,639
400,000	Scentre Group Trust 1 / Scentre Group Trust 2 'EMTN'	2.38%	08/04/2022	402,320
390,000	Svenska Handelsbanken AB 'EMTN'	2.38%	18/01/2022	390,421
370,000	Bank of Montreal 'EMTN'	1.38%	29/12/2021	371,558
320,000	National Australia Bank Ltd 'GMTN'	1.38%	27/06/2022	323,000
300,000	Friends Life Holdings Plc	8.25%	21/04/2022	306,765
300,000	Banque Federative du Credit Mutuel SA 'EMTN'	1.38%	20/12/2021	301,013
300,000	Metropolitan Life Global Funding I 'GMTN'	1.13%	15/12/2021	300,753
250,000	Wells Fargo & Co 'EMTN'	1.38%	30/06/2022	250,975
240,000	Toyota Motor Finance Netherlands BV 'EMTN'	1.38%	23/05/2023	244,540
215,000	United Kingdom Gilt	2.75%	07/09/2024	228,031
220,000	Tesco Plc 'EMTN'	6.13%	24/02/2022	223,852
200,000	Experian Finance Plc 'EMTN'	2.13%	27/09/2024	205,220
208,000	First Abu Dhabi Bank PJSC 'EMTN'	1.13%	07/09/2026	204,903
200,000	Lloyds Bank Corporate Markets Plc 'EMTN'	1.75%	11/07/2024	204,241
200,000	Lloyds Bank Corporate Markets Plc 'EMTN'	1.50%	23/06/2023	203,000
200,000	National Australia Bank Ltd 'GMTN'	5.13%	09/12/2021	202,644
200,000	ABN AMRO Bank NV 'EMTN'	1.38%	16/01/2025	202,305
200,000	Wells Fargo & Co 'EMTN'	2.13%	22/04/2022	202,114
200,000	Deutsche Bank AG	1.75%	16/12/2021	200,282
200,000	AA Bond Co Ltd 'EMTN'	2.88%	31/01/2022	200,000
200,000	Coventry Building Society 'EMTN'	1.00%	21/09/2025	199,079
150,000	Coventry Building Society 'EMTN'	5.88%	28/09/2022	159,185
150,000	Coventry Building Society 'EMTN'	1.50%	23/01/2023	152,038
140,000	Daimler International Finance BV 'EMTN'	1.50%	13/01/2022	140,448
130,000	Experian Finance Plc 'EMTN'	3.50%	15/10/2021	130,000
100,000	Telefonica Emisiones SA 'EMTN'	5.38%	02/02/2026	118,362

L&G ESG GBP Corporate Bond UCITS ETF

Statement of significant purchases

Nominal	Security Description	Interest Rate	Maturity Date	Cost £
600,000	Bank of Montreal 'EMTN'	1.00%	09/09/2026	588,344
500,000	JPMorgan Chase & Co 'EMTN'	3.50%	18/12/2026	553,199
341,000	Centrica Plc 'EMTN'	7.00%	19/09/2033	509,028
500,000	American Honda Finance Corp	0.75%	25/11/2026	486,033
384,000	Rothesay Life Plc	3.38%	12/07/2026	404,510
357,000	Thames Water Utilities Finance Plc 'EMTN'	4.00%	19/06/2025	392,300
300,000	M&G Plc FRN	6.25%	20/10/2068	386,415
300,000	RAC Bond Co Plc 'EMTN'	4.87%	06/05/2026	329,627
300,000	Fiserv Inc	3.00%	01/07/2031	326,465
335,000	New York Life Global Funding 'GMTN'	0.75%	14/12/2028	321,828
300,000	Aviva Plc FRN (Perpetual)	6.13%	29/09/2170	311,254
250,000	Koninklijke KPN NV 'GMTN'	5.75%	17/09/2029	306,919
220,000	Western Power Distribution West Midlands Plc 'EMTN'	5.75%	16/04/2032	295,396
205,000	Orange SA 'EMTN'	8.13%	20/11/2028	293,905
200,000	HSBC Bank Plc 'EMTN'	4.75%	24/03/2046	271,943
220,000	AT&T Inc	2.90%	04/12/2026	234,001
225,000	Wellcome Trust Ltd/The	1.50%	14/07/2071	225,000
210,000	Wells Fargo & Co 'EMTN'	2.50%	02/05/2029	219,189
200,000	Phoenix Group Holdings Plc FRN (Perpetual)	5.75%	26/10/2170	215,480
200,000	AA Bond Co Ltd 'EMTN'	4.88%	31/07/2024	212,036
200,000	Western Power Distribution Plc	3.63%	06/11/2023	210,536
190,000	Southern Gas Networks Plc 'EMTN'	3.10%	15/09/2036	208,389
150,000	Apple Inc	3.60%	31/07/2042	205,289
200,000	United Kingdom Gilt	0.75%	22/07/2023	201,708
200,000	BNP Paribas SA 'EMTN'	2.00%	13/09/2036	199,052
200,000	Banco Santander SA 'EMTN' FRN	2.25%	04/10/2032	197,214
200,000	Banque Federative du Credit Mutuel SA 'EMTN'	1.00%	16/07/2026	197,084
200,000	Realty Income Corp	1.13%	13/07/2027	195,330
150,000	Notting Hill Genesis	3.25%	12/10/2048	191,070
150,000	HSBC Holdings Plc	6.75%	11/09/2028	190,403

L&G ESG GBP Corporate Bond UCITS ETF

Statement of significant sales

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds £
200,000	THFC Funding No 2 Plc 'EMTN'	6.35%	08/07/2039	321,033
210,000	University of Oxford	2.54%	08/12/2117	257,626
225,000	Wellcome Trust Ltd/The	1.50%	14/07/2071	235,796
200,000	RSA Insurance Group Ltd FRN	5.13%	10/10/2045	228,890
210,000	NGG Finance Plc FRN	5.63%	18/06/2073	228,113
120,000	Wellcome Trust Ltd/The	4.00%	09/05/2059	216,799
200,000	Friends Life Holdings Plc	8.25%	21/04/2022	208,458
200,000	Toyota Motor Finance Netherlands BV 'EMTN'	1.38%	23/05/2023	203,812
200,000	National Australia Bank Ltd 'GMTN'	1.38%	27/06/2022	201,890
200,000	United Kingdom Gilt	0.75%	22/07/2023	201,518
130,000	Wellcome Trust Ltd/The	2.52%	07/02/2118	179,958
100,000	Sanctuary Capital Plc	6.70%	23/03/2039	168,147
150,000	Deutsche Telekom International Finance BV 'EMTN'	6.50%	08/04/2022	153,857
130,000	Legal & General Group Plc 'EMTN' FRN	5.38%	27/10/2045	148,151
100,000	Wellcome Trust Finance Plc	4.63%	25/07/2036	147,368
100,000	Thames Water Utilities Finance Plc 'EMTN'	4.63%	04/06/2046	141,685
70,000	Lloyds Bank Plc 'EMTN'	6.50%	17/09/2040	117,011
100,000	Lloyds Bank Plc 'EMTN'	7.50%	15/04/2024	116,599
100,000	Eastern Power Networks Plc 'EMTN'	5.75%	08/03/2024	113,295
100,000	Yorkshire Water Finance Plc 'EMTN'	2.75%	18/04/2041	113,052
100,000	Nationwide Building Society 'EMTN'	3.25%	20/01/2028	111,860
100,000	Scentre Group Trust 1 'EMTN'	3.88%	16/07/2026	109,358
100,000	Aroundtown SA 'EMTN'	3.25%	18/07/2027	109,250
80,000	Thames Water Utilities Finance Plc 'EMTN'	6.75%	16/11/2028	108,162
100,000	BUPA Finance Plc	5.00%	25/04/2023	106,940
100,000	Vodafone Group Plc 'EMTN'	3.00%	12/08/2056	102,814
100,000	Credit Suisse Group Funding Guernsey Ltd	3.00%	27/05/2022	101,251
100,000	Coventry Building Society 'EMTN'	2.00%	20/12/2030	98,712
70,000	Vodafone Group Plc 'EMTN'	5.90%	26/11/2032	97,453
75,000	United Utilities Water Ltd 'EMTN'	5.75%	25/03/2022	77,187
70,000	Cooperatieve Rabobank UA 'GMTN'	2.25%	23/03/2022	70,794
60,000	Daimler International Finance BV 'EMTN'	2.13%	07/06/2022	60,762

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Statement of significant purchases

Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
685,000	Uruguay Government International Bond	4.38%	27/10/2027	783,283
400,000	Southern Gas Corridor CJSC 'REGS'	6.88%	24/03/2026	468,080
400,000	Qatar Government International Bond 'REGS'	3.25%	02/06/2026	436,400
400,000	Republic of Poland Government International Bond	3.25%	06/04/2026	430,105
400,000	Saudi Government International Bond 'REGS'	3.25%	26/10/2026	429,202
400,000	Egypt Government International Bond 'REGS'	5.75%	29/05/2024	415,920
325,000	Trinidad & Tobago Government International Bond 'REGS'	4.50%	04/08/2026	350,009
300,000	Croatia Government International Bond 'REGS'	5.50%	04/04/2023	325,152
300,000	Sharjah Sukuk Program Ltd 'EMTN'	3.85%	03/04/2026	321,900
260,000	Trinidad Petroleum Holdings Ltd 'REGS'	9.75%	15/06/2026	291,938
270,000	Republic of Poland Government International Bond	4.00%	22/01/2024	286,286
250,000	Ukraine Government International Bond 'REGS'	8.99%	01/02/2024	276,538
250,000	Malaysia Sukuk Global Bhd 'REGS'	3.18%	27/04/2026	274,090
250,000	Republic of Azerbaijan International Bond 'REGS'	4.75%	18/03/2024	264,700
225,000	Ukraine Government International Bond 'REGS'	7.75%	01/09/2026	247,237
200,000	Mexico Government International Bond	4.13%	21/01/2026	225,560
200,000	Indonesia Government International Bond 'REGS'	5.88%	15/01/2024	223,400
200,000	Republic of Kenya Government International Bond 'REGS'	6.88%	24/06/2024	220,250
200,000	Gtlk Europe Capital DAC	5.95%	17/04/2025	219,660
200,000	Oil and Gas Holding Co BSCC/The 'REGS'	7.63%	07/11/2024	219,400
200,000	Pelabuhan Indonesia II PT 'REGS'	4.25%	05/05/2025	218,750
200,000	Kazakhstan Government International Bond 'REGS'	3.88%	14/10/2024	218,250
200,000	Republic of South Africa Government International Bond	4.88%	14/04/2026	217,480
200,000	Emirates Development Bank PJSC 'EMTN'	3.52%	06/03/2024	214,000
200,000	Mexico Government International Bond	4.00%	02/10/2023	213,972
200,000	Chile Government International Bond	3.13%	21/01/2026	213,220
200,000	DAE Sukuk Dific Ltd 'REGS'	3.75%	15/02/2026	213,150
200,000	Empresa Nacional del Petroleo 'REGS'	3.75%	05/08/2026	212,036
200,000	Guatemala Government Bond 'REGS'	4.50%	03/05/2026	210,400
200,000	Mongolia Government International Bond 'REGS'	5.13%	07/04/2026	210,198
200,000	Qatar Government International Bond 'REGS'	3.38%	14/03/2024	210,100
190,000	Hungary Government International Bond	5.75%	22/11/2023	208,851
200,000	Morocco Government International Bond 'REGS'	4.25%	11/12/2022	208,000
200,000	Jordan Government International Bond 'REGS'	4.95%	07/07/2025	206,744
200,000	Development Bank of Kazakhstan JSC 'REGS'	4.13%	10/12/2022	206,380
200,000	Georgia Government International Bond 'REGS'	2.75%	22/04/2026	204,100
200,000	Costa Rica Government International Bond 'REGS'	4.25%	26/01/2023	204,080
200,000	KSA Sukuk Ltd 'REGS'	2.89%	20/04/2022	203,300
200,000	Maldives Sukuk Issuance Ltd 'REGS'	9.88%	08/04/2026	202,800
200,000	Oman Government International Bond 'REGS'	3.88%	08/03/2022	202,400
200,000	Qatar Energy 'REGS'	1.38%	12/09/2026	198,750
200,000	State Grid Overseas Investment BVI Ltd	1.13%	08/09/2026	196,416
250,000	Zambia Government International Bond 'REGS'	0.00%	30/07/2027	195,600
200,000	Ghana Government International Bond 'REGS'	7.88%	26/03/2027	195,440
200,000	Turkey Government International Bond	4.88%	09/10/2026	193,440

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Statement of significant purchases (continued)

Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
300,000	Sri Lanka Government International Bond 'REGS'	6.83%	18/07/2026	191,625
175,000	Brazil Minas SPE via State of Minas Gerais 'REGS'	5.33%	15/02/2028	189,788
200,000	NPC Ukrenergo 'REGS'	6.88%	09/11/2026	188,000
180,000	Republic of Poland Government International Bond	3.00%	17/03/2023	185,504
200,000	Ghana Government International Bond 'REGS' (Zero Coupon)	0.00%	07/04/2025	160,000
150,000	Republic of Poland Government International Bond	5.00%	23/03/2022	154,650
125,000	Power Sector Assets & Liabilities Management Corp 'REGS'	7.39%	02/12/2024	151,781
200,000	Suriname Government International Bond 'REGS'	0.00%	26/10/2026	149,200

Statement of significant sales

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
806,000	Romanian Government International Bond 'REGS'	6.75%	07/02/2022	818,823
600,000	Oman Government International Bond 'REGS'	3.88%	08/03/2022	605,352
420,000	Petronas Capital Ltd 'REGS'	3.50%	18/03/2025	455,242
445,000	Republic of Poland Government International Bond	5.00%	23/03/2022	451,101
400,000	Gabon Government International Bond 'REGS'	6.38%	12/12/2024	427,394
400,000	Lithuania Government International Bond 'REGS'	6.63%	01/02/2022	408,040
275,000	Southern Gas Corridor CJSC 'REGS'	6.88%	24/03/2026	327,113
300,000	DAE Funding LLC 'REGS'	5.00%	01/08/2024	307,458
300,000	Egypt Government International Bond 'REGS'	6.13%	31/01/2022	302,610
300,000	Banco del Estado de Chile 'REGS'	3.88%	08/02/2022	301,920
250,000	Oman Sovereign Sukuk Co 'REGS'	5.93%	31/10/2025	275,975
240,000	State Oil Co of the Azerbaijan Republic 'EMTN'	4.75%	13/03/2023	255,254
200,000	Power Sector Assets & Liabilities Management Corp 'REGS'	7.39%	02/12/2024	243,271
240,000	State Grid Overseas Investment BVI Ltd 'REGS'	2.75%	04/05/2022	241,486
215,000	Qatar Government International Bond 'REGS'	3.40%	16/04/2025	231,607
200,000	KazMunayGas National Co JSC 'REGS'	4.75%	24/04/2025	224,286
200,000	Corp Nacional del Cobre de Chile 'REGS'	4.50%	16/09/2025	221,642
200,000	Panama Government International Bond	3.75%	16/03/2025	218,089
200,000	Pertamina Persero PT 'REGS'	4.30%	20/05/2023	212,622
200,000	Mongolia Government International Bond 'REGS'	5.63%	01/05/2023	211,167
200,000	Mongolia Government International Bond 'REGS'	5.13%	05/12/2022	209,730
200,000	Oman Government International Bond 'REGS'	4.13%	17/01/2023	205,550
200,000	Abu Dhabi Government International Bond 'REGS'	2.50%	11/10/2022	205,279
200,000	Indonesia Government International Bond 'REGS'	3.75%	25/04/2022	204,400
200,000	KSA Sukuk Ltd 'REGS'	2.89%	20/04/2022	201,760
200,000	Instituto Costarricense de Electricidad 'REGS'	6.95%	10/11/2021	200,000
176,000	Hungary Government International Bond	5.38%	25/03/2024	198,409
175,000	Turkey Government International Bond	7.38%	05/02/2025	189,794
200,000	Banque Centrale de Tunisie International Bond 'REGS'	5.75%	30/01/2025	183,171
200,000	Ghana Government International Bond '144A'	7.88%	26/03/2027	177,020
130,000	Ukraine Government International Bond 'REGS'	7.75%	01/09/2022	131,404

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Statement of significant sales (continued)

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
100,000	Brazilian Government International Bond	8.88%	15/04/2024	123,940
100,000	Dominican Republic International Bond 'REGS'	6.88%	29/01/2026	116,032
100,000	Petroleos Mexicanos	4.50%	23/01/2026	102,000
100,000	DAE Funding LLC 'REGS'	4.50%	01/08/2022	99,988

L&G ESG China CNY Bond UCITS ETF

Statement of significant purchases

Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
42,900,000	China Government Bond	3.02%	27/05/2031	6,738,634
38,200,000	China Government Bond	2.69%	12/08/2026	5,934,360
26,000,000	Agricultural Development Bank of China	3.85%	06/01/2027	4,163,467
26,000,000	China Government Bond	3.01%	13/05/2028	4,061,731
16,500,000	Agricultural Development Bank of China	3.52%	24/05/2031	2,600,320
16,500,000	China Government Bond	2.84%	08/04/2024	2,585,925
16,000,000	China Development Bank	3.41%	07/06/2031	2,516,475
16,000,000	China Government Bond	3.03%	11/03/2026	2,513,312
14,000,000	China Development Bank	3.12%	13/09/2031	2,169,860
13,500,000	China Government Bond	2.91%	14/10/2028	2,121,837
13,500,000	China Government Bond	2.47%	02/09/2024	2,103,565
13,000,000	China Government Bond	3.27%	19/11/2030	2,063,534
11,500,000	China Government Bond	4.13%	18/09/2024	1,882,027
12,000,000	China Government Bond	2.99%	15/10/2025	1,871,094
11,700,000	China Government Bond	2.89%	18/11/2031	1,855,619
11,500,000	China Development Bank	3.70%	20/10/2030	1,845,116
12,000,000	China Government Bond	1.99%	09/04/2025	1,799,527
10,000,000	China Government Bond	2.94%	17/10/2024	1,563,223
9,500,000	Agricultural Development Bank of China	3.37%	26/02/2026	1,486,111
9,000,000	Agricultural Development Bank of China	3.79%	26/10/2030	1,442,952
9,000,000	China Government Bond	3.13%	21/11/2029	1,409,200
8,800,000	China Government Bond	2.70%	03/11/2026	1,365,321
8,500,000	Agricultural Development Bank of China	2.78%	21/07/2024	1,335,777
8,500,000	China Development Bank	3.30%	03/03/2026	1,331,907
8,100,000	China Development Bank	4.04%	10/04/2027	1,312,416
8,500,000	Agricultural Development Bank of China	2.96%	17/04/2030	1,281,387
7,500,000	China Government Bond	3.59%	03/08/2027	1,216,372
7,000,000	China Development Bank	4.88%	09/02/2028	1,188,251
7,500,000	Agricultural Development Bank of China	3.35%	24/03/2026	1,175,862
7,000,000	Agricultural Development Bank of China	4.65%	11/05/2028	1,172,591
7,500,000	Export-Import Bank of China/The	3.38%	16/07/2031	1,170,780
7,000,000	China Government Bond	3.25%	22/11/2028	1,111,431
7,000,000	China Government Bond	2.88%	05/11/2023	1,104,673
7,000,000	Export-Import Bank of China/The	3.14%	02/04/2024	1,094,406
6,500,000	China Government Bond	3.29%	18/10/2023	1,026,612
6,500,000	China Development Bank	3.23%	10/01/2025	1,022,176

L&G ESG China CNY Bond UCITS ETF

Statement of significant sales

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
31,000,000	Agricultural Development Bank of China	3.85%	06/01/2027	4,996,838
30,000,000	China Government Bond	3.12%	05/12/2026	4,792,910
30,000,000	China Government Bond	3.02%	27/05/2031	4,746,563
27,000,000	China Government Bond	2.88%	05/11/2023	4,269,172
26,000,000	China Government Bond	3.27%	19/11/2030	4,207,167
26,000,000	China Government Bond	3.28%	03/12/2027	4,196,222
27,000,000	China Government Bond	2.68%	21/05/2030	4,153,957
26,000,000	China Government Bond	3.02%	22/10/2025	4,132,771
25,500,000	China Government Bond	3.29%	23/05/2029	4,104,481
25,000,000	China Government Bond	2.85%	04/06/2027	3,936,939
24,750,000	China Government Bond	2.69%	07/03/2022	3,839,913
24,000,000	China Government Bond	3.47%	13/07/2022	3,794,591
24,000,000	China Government Bond	1.99%	09/04/2025	3,686,899
23,000,000	China Government Bond	3.03%	11/03/2026	3,659,054
21,500,000	China Government Bond	2.24%	05/03/2023	3,358,547
21,000,000	China Government Bond	3.13%	13/04/2022	3,290,955
20,000,000	China Government Bond	3.25%	06/06/2026	3,212,935
20,000,000	China Government Bond	2.94%	17/10/2024	3,170,891
20,000,000	China Government Bond	2.84%	08/04/2024	3,161,973
20,000,000	China Government Bond	2.36%	02/07/2023	3,133,910
19,000,000	China Government Bond	3.13%	21/11/2029	3,024,961
18,000,000	China Government Bond	3.01%	13/05/2028	2,852,983
17,000,000	China Government Bond	3.77%	08/03/2025	2,770,969
16,000,000	China Development Bank	3.70%	20/10/2030	2,593,937
16,000,000	China Government Bond	3.25%	22/11/2028	2,570,700
16,000,000	China Government Bond	3.22%	06/12/2025	2,560,386
16,000,000	China Government Bond	3.29%	18/10/2023	2,550,388
15,900,000	Agricultural Development Bank of China	3.12%	17/07/2022	2,506,344
15,000,000	Agricultural Development Bank of China	3.79%	26/10/2030	2,451,111

L&G UK Gilt 0-5 Year UCITS ETF

Statement of significant purchases

Nominal	Security Description	Interest Rate	Maturity Date	Cost £
2,310,000	United Kingdom Gilt	1.50%	22/07/2026	2,446,249
1,410,000	United Kingdom Gilt	0.38%	22/10/2026	1,378,327
715,000	United Kingdom Gilt	0.25%	31/01/2025	708,553
325,000	United Kingdom Gilt	1.75%	07/09/2022	329,661
320,000	United Kingdom Gilt	0.13%	31/01/2024	317,677
290,000	United Kingdom Gilt	0.75%	22/07/2023	292,101
150,000	United Kingdom Gilt	0.13%	31/01/2023	149,660
120,000	United Kingdom Gilt	0.13%	30/01/2026	117,943
100,000	United Kingdom Gilt	2.00%	07/09/2025	105,465
90,000	United Kingdom Gilt	2.75%	07/09/2024	95,926
80,000	United Kingdom Gilt	0.63%	07/06/2025	80,440
55,000	United Kingdom Gilt	0.50%	22/07/2022	55,186

The above constitutes all the purchases of the Fund during the financial period.

Statement of significant sales

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds £
2,180,000	United Kingdom Gilt	4.00%	07/03/2022	2,206,338
620,000	United Kingdom Gilt	0.13%	31/01/2024	619,498
600,000	United Kingdom Gilt	0.75%	22/07/2023	608,352
400,000	United Kingdom Gilt	2.75%	07/09/2024	432,304
400,000	United Kingdom Gilt	2.00%	07/09/2025	423,148
400,000	United Kingdom Gilt	1.75%	07/09/2022	407,155
400,000	United Kingdom Gilt	0.63%	07/06/2025	406,724
260,000	United Kingdom Gilt	0.13%	31/01/2023	258,557
245,000	United Kingdom Gilt	0.50%	22/07/2022	245,769
250,000	United Kingdom Gilt	0.13%	30/01/2026	243,395
200,000	United Kingdom Gilt	2.25%	07/09/2023	205,816
165,000	United Kingdom Gilt	3.75%	07/09/2021	165,602
125,000	United Kingdom Gilt	1.00%	22/04/2024	126,023

The above constitutes all the sales of the Fund during the financial period.

L&G ESG USD Corporate Bond UCITS ETF

Statement of significant purchases

Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
330,000	salesforce.com Inc	2.90%	15/07/2051	345,642
250,000	Cooperatieve Rabobank UA '144A'	2.63%	22/07/2024	258,945
250,000	BPCE SA '144A'	1.00%	20/01/2026	245,958
200,000	BNP Paribas SA '144A'	4.40%	14/08/2028	226,480
200,000	HSBC Holdings Plc FRN	4.58%	19/06/2029	224,158
200,000	Nippon Life Insurance Co '144A' FRN	4.70%	20/01/2046	223,084
200,000	BPCE SA '144A'	5.15%	21/07/2024	218,160
200,000	Banque Federative du Credit Mutuel SA '144A'	3.75%	20/07/2023	210,348
200,000	Bank of America Corp FRN	3.00%	20/12/2023	204,374
200,000	HSBC Holdings Plc FRN	1.65%	18/04/2026	201,660
200,000	Nomura Holdings Inc	2.17%	14/07/2028	200,404
200,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust	3.30%	30/01/2032	199,832
200,000	Barclays Plc FRN	2.67%	10/03/2032	198,570
200,000	NTT Finance Corp '144A'	1.16%	03/04/2026	196,936
175,000	JPMorgan Chase & Co FRN	2.58%	22/04/2032	176,734
140,000	Goldman Sachs Group Inc/The	3.50%	01/04/2025	149,324
100,000	Ally Financial Inc	8.00%	01/11/2031	141,618
125,000	American Tower Corp	2.95%	15/01/2025	130,091
100,000	ONEOK Inc	6.35%	15/01/2031	130,055
100,000	Citigroup Inc FRN	4.41%	31/03/2031	114,372

The above constitutes all the purchases of the Fund during the financial period.

Statement of significant Sales

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
250,000	Credit Suisse Group AG	4.88%	15/05/2045	318,506
250,000	PNC Bank NA 'BKNT'	4.20%	01/11/2025	279,988
250,000	Cooperatieve Rabobank UA	4.63%	01/12/2023	267,473
250,000	Mizuho Financial Group Inc FRN	1.12%	28/02/2022	250,461
225,000	Lennar Corp	4.13%	15/01/2022	226,996
225,000	Goldman Sachs Group Inc/The FRN	0.91%	31/10/2022	225,114
200,000	Sky Ltd '144A'	3.75%	16/09/2024	218,726
200,000	BNP Paribas SA 'GMTN'	4.25%	15/10/2024	216,910
200,000	Mondelez International Holdings Netherlands BV '144A'	2.25%	19/09/2024	209,044
200,000	Union Pacific Corp	2.38%	20/05/2031	204,552
159,000	Howmet Aerospace Inc	5.13%	01/10/2024	175,504
125,000	Verizon Communications Inc	4.67%	15/03/2055	168,820
167,000	Gilead Sciences Inc	4.40%	01/12/2021	167,983
156,000	Aptiv Corp	4.15%	15/03/2024	166,883
164,000	Truist Bank 'BKNT' FRN	3.50%	02/08/2022	164,000
150,000	STERIS Irish FinCo UnLtd Co	2.70%	15/03/2031	153,547
150,000	Citigroup Inc FRN	1.68%	15/05/2024	152,961
150,000	AT&T Inc '144A'	3.50%	15/09/2053	145,388
100,000	Verizon Communications Inc	5.01%	21/08/2054	142,566

The above constitutes all the sales of the Fund during the financial period.

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Statement of significant purchases

Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
1,860,000	Altice Financing SA 'REGS'	5.75%	15/08/2029	1,844,174
1,422,000	TSMC Arizona Corp	1.75%	25/10/2026	1,425,165
1,350,000	Lukoil Capital DAC 'REGS'	3.60%	26/10/2031	1,344,000
1,300,000	BOC Aviation USA Corp 'REGS'	1.63%	29/04/2024	1,311,097
1,250,000	MC Brazil Downstream Trading SARL 'REGS'	7.25%	30/06/2031	1,294,612
1,250,000	TSMC Arizona Corp	2.50%	25/10/2031	1,244,513
1,250,000	Teva Pharmaceutical Finance Netherlands III BV	3.15%	01/10/2026	1,198,104
1,200,000	TSMC Arizona Corp	3.13%	25/10/2041	1,196,732
1,100,000	SingTel Group Treasury Pte Ltd 'EMTN'	2.38%	03/10/2026	1,165,755
1,150,000	Lukoil Capital DAC 'REGS'	2.80%	26/04/2027	1,150,000
1,057,000	Indofood CBP Sukses Makmur Tbk PT	3.40%	09/06/2031	1,087,478
750,000	America Movil SAB de CV	6.38%	01/03/2035	1,068,171
1,000,000	BOC Aviation Ltd 'REGS'	3.50%	10/10/2024	1,062,675
850,000	America Movil SAB de CV	4.38%	16/07/2042	1,021,876
997,000	Greenko Power II Ltd 'REGS'	4.30%	13/12/2028	1,002,563
1,000,000	Bank Hapoalim BM '144A' FRN	3.26%	21/01/2032	999,300
950,000	Melco Resorts Finance Ltd 'REGS'	5.63%	17/07/2027	996,751
1,000,000	Ecopetrol SA	4.63%	02/11/2031	996,360
950,000	Eastern & Southern African Trade & Development Bank/The 'EMTN'	4.88%	23/05/2024	992,199
1,000,000	DBS Group Holdings Ltd 'REGS'	1.19%	15/03/2027	987,350

Statement of significant sales

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
2,700,000	Altice Financing SA 'REGS'	7.50%	15/05/2026	2,805,510
1,950,000	Sands China Ltd	4.60%	08/08/2023	2,086,311
2,000,000	Teva Pharmaceutical Finance Netherlands III BV	2.80%	21/07/2023	2,010,271
1,900,000	CK Hutchison International 17 II Ltd 'REGS'	2.75%	29/03/2023	1,965,726
1,600,000	Sands China Ltd	5.13%	08/08/2025	1,753,094
1,600,000	AIA Group Ltd 'REGS'	3.20%	16/09/2040	1,652,214
1,600,000	DBS Group Holdings Ltd 'GMTN' FRN (Perpetual)	3.60%	07/03/2170	1,602,728
1,350,000	Sands China Ltd	5.40%	08/08/2028	1,509,281
1,300,000	Prosus NV 'REGS'	5.50%	21/07/2025	1,496,443
1,400,000	VTB Bank PJSC Via VTB Eurasia DAC 'REGS' FRN (Perpetual)	9.50%	06/12/2170	1,469,400
1,300,000	Galaxy Pipeline Assets Bidco Ltd 'REGS'	2.63%	31/03/2036	1,274,407
1,200,000	Shinhan Bank Co Ltd 'EMTN' FRN	3.88%	07/12/2026	1,202,750
1,200,000	Galaxy Pipeline Assets Bidco Ltd 'REGS'	2.94%	30/09/2040	1,195,725
1,100,000	VEON Holdings BV 'REGS'	7.25%	26/04/2023	1,170,413
1,100,000	Suzano Austria GmbH	3.75%	15/01/2031	1,157,802
1,250,000	Wynn Macau Ltd 'REGS'	5.13%	15/12/2029	1,144,835
800,000	America Movil SAB de CV	6.13%	30/03/2040	1,119,146
1,075,000	Turkiye Is Bankasi AS 'REGS'	6.13%	25/04/2024	1,114,956
1,100,000	Bank of East Asia Ltd/The FRN	4.00%	03/11/2026	1,104,014
1,000,000	Hutchison Whampoa International 14 Ltd 'REGS'	3.63%	31/10/2024	1,080,698

L&G Hydrogen Economy UCITS ETF

Statement of significant purchases

Nominal	Security Description	Cost \$
3,988,393	Hyzon Motors Inc	31,843,268
321,583	Xcel Energy Inc	20,887,552
5,702,919	Weichai Power Co Ltd 'H'	11,035,109
338,942	Siemens Energy AG	9,337,173
375,566	PowerCell Sweden AB	9,004,314
372,743	McPhy Energy SA	8,989,760
253,858	Johnson Matthey Plc	8,395,436
43,220	Hyundai Motor Co	7,788,565
33,061	Cummins Inc	7,555,179
54,736	Orsted AS '144A'	7,492,656
228,490	Chemours Co/The	7,224,278
215,224	Plug Power Inc	6,820,036
38,316	Air Liquide SA	6,590,502
90,799	Kolon Industries Inc	6,586,926
8,025,052	AFC Energy Plc	6,454,973
3,281,509	NEL ASA	6,431,166
277,200	Nippon Sanso Holdings Corp	6,390,980
102,500	Kyocera Corp	6,326,662
146,219	Doosan Fuel Cell Co Ltd	6,310,943
231,600	Toyota Motor Corp	6,189,860
408,764	Ceres Power Holdings Plc	6,051,399
139,149	Uniper SE	5,819,462
958,270	ITM Power Plc	5,785,666
17,836	Linde Plc	5,551,577
59,632	Daimler AG	5,446,260
341,055	Ballard Power Systems Inc	5,405,939
219,428	Bloom Energy Corp	5,196,149
929,510	Cell Impact AB	5,163,996
17,782	Air Products & Chemicals Inc	5,094,311
648,194	FuelCell Energy Inc	4,917,643
113,782	SFC Energy AG	3,885,553
459,196	Advent Technologies Holdings Inc	3,857,274
1,334,600	Xebec Adsorption Inc	3,577,099

L&G Hydrogen Economy UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
296,814	Plug Power Inc	13,065,360
277,165	SFC Energy AG	9,306,165
2,324,397	Cell Impact AB	9,076,958
3,435,572	Xebec Adsorption Inc	8,512,901
7,774,914	AFC Energy Plc	6,039,340
189,802	Bloom Energy Corp	5,615,996
83,453,483	Powerhouse Energy Group Plc	5,576,665
97,859	Doosan Fuel Cell Co Ltd	4,261,366
396,198	Advent Technologies Holdings Inc	3,319,343
141,000	Nippon Sanso Holdings Corp	3,239,586
382,601	Hyzon Motors Inc	2,958,288
39,761	Kolon Industries Inc	2,605,071
57,619	Uniper SE	2,449,798
378,036	ITM Power Plc	2,336,604
109,200	Toyota Motor Corp	2,250,467
17,893	Daimler AG	1,745,061
106,974	Ballard Power Systems Inc	1,739,038
4,110	Linde Plc	1,312,294
92,448	FuelCell Energy Inc	837,821
28,618	PowerCell Sweden AB	657,932

L&G ESG Green Bond UCITS ETF

Statement of significant purchases

Nominal	Security Description	Interest Rate	Maturity Date	Cost €
600,000	Italy Buoni Poliennali Del Tesoro '144A'	1.50%	30/04/2045	581,489
490,000	United Kingdom Gilt	0.88%	31/07/2033	567,601
289,000	United Kingdom Gilt	1.50%	31/07/2053	400,094
330,000	Bundesrepublik Deutschland Bundesanleihe	0.00%	15/08/2031	335,360
200,000	Spain Government Bond '144A'	1.00%	30/07/2042	196,368
170,000	Kreditanstalt fuer Wiederaufbau 'EMTN'	0.00%	15/09/2031	171,049
100,000	CPI Property Group SA 'EMTN'	2.75%	22/01/2028	120,835
100,000	South Eastern Power Networks Plc 'EMTN'	1.75%	30/09/2034	116,199
100,000	AB Ignitis Grupe 'EMTN'	1.88%	10/07/2028	109,848
100,000	Gecina SA 'EMTN'	0.88%	30/06/2036	104,280
100,000	Westpac Banking Corp FRN	0.77%	13/05/2031	100,924
100,000	UniCredit SpA 'EMTN' FRN	0.80%	05/07/2029	100,540
100,000	EDP - Energias de Portugal SA FRN	1.88%	02/08/2081	100,430
100,000	de Volksbank NV 'EMTN'	0.38%	03/03/2028	100,295
100,000	Citycon Oyj FRN (Perpetual)	3.63%	10/09/2170	100,159
100,000	Banque Federative du Credit Mutuel SA 'EMTN'	0.25%	29/06/2028	99,366
100,000	CBRE Global Investors Open-Ended Fund SCA SICAV-SIF Pan European Core Fund	0.90%	12/10/2029	98,948
100,000	Dana Inc	4.25%	01/09/2030	86,891
90,000	French Republic Government Bond OAT '144A'	0.50%	25/06/2044	86,135
80,000	HAT Holdings I LLC / HAT Holdings II LLC '144A'	3.75%	15/09/2030	66,554
60,000	Kreditanstalt fuer Wiederaufbau	2.00%	29/09/2022	54,111
45,000	Kreditanstalt fuer Wiederaufbau 'EMTN'	0.88%	15/09/2026	52,931
40,000	Instituto de Credito Oficial 'EMTN'	0.00%	30/04/2027	40,414

The above constitutes all the purchases of the Fund during the financial period.

Statement of significant sales

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds €
200,000	Perusahaan Penerbit SBSN Indonesia III 'REGS'	3.75%	01/03/2023	179,588
200,000	Industrial & Commercial Bank of China Ltd/Singapore 'EMTN' FRN	0.85%	25/04/2022	172,891
140,000	Netherlands Government Bond '144A'	0.50%	15/01/2040	150,726
130,000	European Investment Bank 'EMTN'	1.25%	13/11/2026	140,752
130,000	Bundesobligation	0.00%	10/10/2025	133,659
101,000	French Republic Government Bond OAT '144A'	1.75%	25/06/2039	124,714
120,000	Kreditanstalt fuer Wiederaufbau 'EMTN'	0.25%	30/06/2025	123,174
100,000	Anglian Water Services Financing PLC 'EMTN'	1.63%	10/08/2025	120,722
120,000	Chile Government International Bond	0.83%	02/07/2031	119,622
100,000	La Banque Postale SA 'EMTN'	1.38%	24/04/2029	104,854
100,000	Hera SpA 'EMTN'	0.88%	05/07/2027	104,383
100,000	Iberdrola Finanzas SA 'EMTN'	1.00%	07/03/2025	103,243
100,000	BNP Paribas SA 'EMTN'	1.13%	28/08/2024	103,028
100,000	European Investment Bank 'EMTN'	0.50%	13/11/2037	102,674

L&G ESG Green Bond UCITS ETF*

Statement of significant sales (continued)

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds €
100,000	Terna - Rete Elettrica Nazionale 'EMTN'	1.00%	23/07/2023	102,195
100,000	Mitsubishi UFJ Financial Group Inc 'EMTN'	0.98%	09/10/2023	102,079
90,000	Kingdom of Belgium Government Bond '144A'	1.25%	22/04/2033	100,849
100,000	Nordea Bank Abp 'EMTN'	0.30%	30/06/2022	100,456
100,000	National Grid Electricity Transmission PLC	0.19%	20/01/2025	100,354
100,000	SFIL SA 'EMTN'	0.00%	23/11/2028	100,140
100,000	Societe Du Grand Paris EPIC 'EMTN'	0.00%	25/11/2030	99,622
100,000	European Investment Bank '144A'	2.88%	13/06/2025	92,208
89,000	Bundesrepublik Deutschland Bundesanleihe	0.00%	15/08/2030	92,007
100,000	Societe Du Grand Paris EPIC 'EMTN'	0.70%	15/10/2060	91,445
100,000	Toyota Motor Credit Corp 'GMTN'	2.15%	13/02/2030	86,417
81,000	Bundesrepublik Deutschland Bundesanleihe	0.00%	15/08/2050	80,295
70,000	Ireland Government Bond	1.35%	18/03/2031	78,038
70,000	European Investment Bank 'EMTN'	0.50%	15/11/2023	71,678
47,000	Kreditanstalt fuer Wiederaufbau 'EMTN'	0.88%	15/09/2026	55,772
50,000	Asian Development Bank	0.00%	24/10/2029	49,330
40,000	European Investment Bank 'EMTN'	0.75%	15/11/2024	46,689
50,000	AES Corp/The	2.45%	15/01/2031	42,905
46,000	European Investment Bank	2.38%	24/05/2027	42,530
40,000	Fibria Overseas Finance Ltd	5.50%	17/01/2027	38,955
40,000	International Bank for Reconstruction & Development	3.13%	20/11/2025	37,386

L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF

Statement of significant purchases

Nominal	Security Description	Cost £
3,118,940	Lloyds Banking Group Plc	1,426,744
44,557	Anglo American Plc	1,171,060
236,154	abrdn plc	613,060
11,290	Rio Tinto Plc	561,460
36,954	Polymetal International Plc	505,545
17,372	British American Tobacco Plc	461,084
15,759	Persimmon Plc	435,648
12,693	Admiral Group Plc	413,405
43,239	National Grid Plc	401,091
24,279	Imperial Brands Plc	378,094
4,200	AstraZeneca Plc	368,344
10,132	Diageo Plc	361,136
24,982	GlaxoSmithKline Plc	352,376
61,121	BAE Systems Plc	348,985
34,056	United Utilities Group Plc	345,286
12,141	Severn Trent Plc	326,531
15,225	Intermediate Capital Group Plc	320,939
197,781	BT Group Plc	308,881
2,379	Games Workshop Group Plc	253,061
27,423	IG Group Holdings Plc	225,806
18,184	Pennon Group Plc	218,391
28,222	Tate & Lyle Plc	196,704
81,832	Man Group Plc/Jersey	174,337
44,216	Chesnara Plc	133,039

Statement of significant sales

Nominal	Security Description	Proceeds £
32,170	Bellway Plc	1,105,851
368,278	Legal & General Group Plc	1,031,126
142,455	Barratt Developments Plc	968,360
29,741	Dunelm Group Plc	435,618
267,056	Cineworld Group Plc	169,652
88,865	BT Group Plc	141,085
2,811	British American Tobacco Plc	76,264
2,095	Diageo Plc	76,216
8,841	IG Group Holdings Plc	73,445
4,595	GlaxoSmithKline Plc	68,285
6,325	United Utilities Group Plc	67,663
2,455	Persimmon Plc	66,698
2,259	Severn Trent Plc	64,512
1,795	Admiral Group Plc	62,677
5,944	National Grid Plc	57,902
2,575	Intermediate Capital Group Plc	57,238

L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF**Statement of significant sales (continued)**

Nominal	Security Description	Proceeds £
3,860	Polymetal International Plc	54,298
496	AstraZeneca Plc	41,234
328	Games Workshop Group Plc	39,259
1,570	Imperial Brands Plc	24,923

L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF

Statement of significant purchases

Nominal	Security Description	Cost €
5,773	OMV AG	286,716
15,197	DNB Bank ASA	286,701
3,748	KBC Group NV	273,417
22,938	ING Groep NV	272,111
27,048	Mediobanca Banca di Credito Finanziario SpA	271,229
4,991	BNP Paribas SA	270,567
15,590	Polski Koncern Naftowy ORLEN SA	262,171
11,861	Electrolux AB	237,584
4,766	Rubis SCA	142,096
24,768	Unipol Gruppo SpA	121,283
14,845	Terna - Rete Elettrica Nazionale	98,347
2,462	ASR Nederland NV	95,686
1,492	Cembra Money Bank AG	88,991
198	Swiss Life Holding AG	88,630
1,985	Holcim Ltd	88,229
2,835	Boliden AB	86,392
3,197	Fortum Oyj	83,690
4,411	Assicurazioni Generali SpA	80,464
1,869	Ageas SA/NV	78,952
3,247	AXA SA	76,912
570	Baloise Holding AG	76,149
855	Porsche Automobil Holding SE - Preference	75,297
202	Zurich Insurance Group AG	74,731
30,663	Intesa Sanpaolo SpA	74,338
5,106	Telenor ASA	72,911
219	Roche Holding AG	72,503
26,610	Koninklijke KPN NV	72,440
485	Air Liquide SA	71,071
1,574	Sampo Oyj - Class A	70,883
290	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	70,793
3,157	Sandvik AB	68,228
1,203	Atlas Copco AB	68,110
3,258	Tryg A/S	67,940

L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds €
3,156	Bayerische Motoren Werke AG	253,603
3,392	Daimler AG	242,041
27,755	Powszechny Zaklad Ubezpieczen SA	228,096
11,385	Endesa SA	207,424
34,270	Natixis SA	137,077
3,063	Fortum Oyj	80,278
6,676	Nordea Bank Abp	73,846
829	Porsche Automobil Holding SE - Preference	69,135
3,734	Assicurazioni Generali SpA	66,810
2,663	AXA SA	62,840
339	Koninklijke DSM NV	62,508
134	Swiss Life Holding AG	61,290
1,563	ASR Nederland NV	61,137
1,023	Atlas Copco AB	59,628
403	Air Liquide SA	57,949
1,320	Holcim Ltd	57,186
1,036	Societe BIC SA	55,112
8,374	Terna - Rete Elettrica Nazionale	54,907
27,940	Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	52,161
1,190	Sampo Oyj - Class A	51,275
1,436	Erste Group Bank AG	51,176
130	Zurich Insurance Group AG	46,832
145	Roche Holding AG	45,487
9,135	Snam SpA	44,951
286	Schneider Electric SE	43,750
18,046	Intesa Sanpaolo SpA	42,839
2,413	Red Electrica Corp SA	41,260
2,758	Telenor ASA	39,551
501	Publicis Groupe SA	28,105
327	Sanofi	26,666
177	Siemens AG	26,464
412	Bayerische Motoren Werke AG - Preference	26,264

L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF

Statement of significant purchases

Nominal	Security Description	Cost \$
269,992	Alumina Ltd	411,050
15,879	DBS Group Holdings Ltd	358,403
126,484	Singapore Technologies Engineering Ltd	357,587
319,447	Lenovo Group Ltd	346,710
25,143	Venture Corp Ltd	346,357
5,553	Samsung Life Insurance Co Ltd	343,292
114,138	Metcash Ltd	327,506
7,653	Samsung Securities Co Ltd	321,694
8,841	Mineral Resources Ltd	306,446
35,100	BNK Financial Group Inc	242,682
228	LG Household & Health Care Ltd - Preference	128,280
5,600	United Overseas Bank Ltd	108,165
527	Samsung Fire & Marine Insurance Co Ltd	103,926
16,511	Pendal Group Ltd	100,579
38,003	Centuria Capital Group	94,995
10,700	Oversea-Chinese Banking Corp Ltd	94,142
50,000	Tingyi Cayman Islands Holding Corp	93,156
1,231	Rio Tinto Ltd	91,779
27,500	BOC Hong Kong Holdings Ltd	86,743
166,000	PCCW Ltd	86,240
23,749	Meridian Energy Ltd	85,914
6,914	Fortescue Metals Group Ltd	81,701
46,919	Heartland Group Holdings Ltd	77,740
103,000	Want Want China Holdings Ltd	76,443

L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
32,580	Transurban Group	336,010
46,490	Bank of Queensland Ltd	319,871
54,816	Infratil Ltd	310,439
51,000	MTR Corp Ltd	287,035
1,345	SK Innovation Co Ltd	274,076
37,260	Crown Resorts Ltd	257,720
207,600	ComfortDelGro Corp Ltd	237,011
5,233	GS Holdings Corp	191,276
43,000	SITC International Holdings Co Ltd	181,024
72,000	Yue Yuen Industrial Holdings Ltd	149,522
153,000	NWS Holdings Ltd	144,728
667	Samsung Fire & Marine Insurance Co Ltd	128,838
66,000	Sands China Ltd	127,574
32,000	Xinyi Glass Holdings Ltd	108,019
946	Hyosung Corp	98,795
14,120	SeaLink Travel Group Ltd	90,579
1,329	ASX Ltd	81,748
2,412	Sonic Healthcare Ltd	73,891
25,046	Medibank Pvt Ltd	64,486
3,200	United Overseas Bank Ltd	60,939
7,100	Oversea-Chinese Banking Corp Ltd	60,474
1,587	Hana Financial Group Inc	59,827
55,685	Kathmandu Holdings Ltd	57,979
5,733	McMillan Shakespeare Ltd	54,206
1,186	KB Financial Group Inc	52,464
80,557	Perenti Global Ltd	52,146
335	Samsung Fire & Marine Insurance Co Ltd - Preference	49,606
91,000	PCCW Ltd	47,681

L&G Digital Payments UCITS ETF

Statement of significant purchases

Nominal	Security Description	Cost \$
47,272	GreenSky Inc	439,601
18,908	StoneCo Ltd - Class A	436,511
75,830	Paysafe Ltd	403,066
4,032	Nuvei Corp '144A'	394,173
20,018	Zuora Inc	387,134
17,716	I3 Verticals Inc - Class A	380,066
9,892	Pagseguro Digital Ltd - Class A	372,575
133	Adyen NV '144A'	369,536
20,129	Repay Holdings Corp - Class A	368,241
243	Shopify Inc - Class A	367,483
4,193	Afterpay Ltd	358,465
34,850	Wise Plc - Class A	351,044
2,600	GMO Payment Gateway Inc	338,699
7,730	Green Dot Corp - Class A	338,411
37,479	Paya Holdings Inc	335,398
1,942	American Express Co	332,966
4,900	Worldline SA/France '144A'	331,206
1,406	Block Inc	328,437
8,293	Flywire Corp	327,618
20,326	International Money Express Inc	326,664
33,685	BTRS Holdings Inc	322,399
7,129	EVERTEC Inc	319,588
2,631	Discover Financial Services	313,831
1,280	PayPal Holdings Inc	308,385
1,387	Visa Inc - Class A	307,491
710	Fair Isaac Corp	307,282
864	Mastercard Inc	306,793
5,731	Edenred	306,170
2,052	Global Payments Inc	305,612
25,900	Credit Saison Co Ltd	304,555
16,058	Nexi SpA '144A'	304,266
1,847	Kakao Pay Corp	303,702
1,320	Coupa Software Inc	302,687
67,181	Network International Holdings Plc '144A'	297,357
14,855	OneSpan Inc	295,885
3,295	Q2 Holdings Inc	293,762
11,541	Evo Payments Inc - Class A	288,211
2,729	Fiserv Inc	287,869
44,097	Payoneer Global Inc	286,860
116,347	EML Payments Ltd	285,960
2,251	Euronet Worldwide Inc	279,477
8,199	ACI Worldwide Inc	277,226
15,619	Marqeta Inc	275,940

L&G Digital Payments UCITS ETF

Statement of significant purchases (continued)

Nominal	Security Description	Cost \$
2,228	Fidelity National Information Services Inc	273,888
234,107	Pushpay Holdings Ltd	273,081
4,238	Tencent Holdings Ltd	270,450
28,729	QIWI plc ADR	262,707
61,592	Yeahka Ltd	246,360
3,052	Lightspeed Commerce Inc	225,780

Statement of significant sales

Nominal	Security Description	Proceeds \$
71,943	GreenSky Inc	839,757
12,105	Zuora Inc	238,080
141	Shopify Inc - Class A	206,061
69	Adyen NV '144A'	188,705
71,174	Boku Inc '144A'	162,111
1,200	GMO Payment Gateway Inc	157,801
166,902	Pushpay Holdings Ltd	157,386
2,200	Nuvei Corp '144A'	131,202
1,717	Afterpay Ltd	118,007
6,873	International Money Express Inc	110,781
2,229	EVERTEC Inc	109,611
646	American Express Co	107,890
844	Discover Financial Services	98,544
36,833	EML Payments Ltd	89,760
2,360	Green Dot Corp - Class A	83,724
434	Block Inc	78,685
200	Mastercard Inc	69,977
278	Visa Inc - Class A	59,319
4,800	Credit Saison Co Ltd	49,413
467	Fiserv Inc	48,185
524	Q2 Holdings Inc	41,559
802	Edenred	35,202

L&G Multi-Strategy Enhanced Commodities UCITS ETF***Statement of significant purchases**

Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
542,559,955	Barclays Bank Plc	0.16%	24/01/2022	542,559,955
381,351,000	Barclays Bank Plc	0.16%	22/12/2021	381,351,000
109,499,000	Barclays Bank Plc	0.16%	22/12/2021	109,499,000
45,131,955	Barclays Bank Plc	0.15%	22/12/2021	45,131,955
42,176,955	Barclays Bank Plc	0.15%	22/12/2021	42,176,955
42,073,955	Barclays Bank Plc	0.15%	23/11/2021	42,073,955
34,266,240	Barclays Bank Plc	0.14%	22/10/2021	34,266,240
33,373,955	Barclays Bank Plc	0.15%	23/11/2021	33,373,955
30,782,240	Barclays Bank Plc	0.15%	22/09/2021	30,782,240
29,352,240	Barclays Bank Plc	0.15%	22/09/2021	29,352,240
21,483,260	Barclays Bank Plc	0.15%	24/08/2021	21,483,260
9,609,000	Barclays Bank Plc	0.15%	23/11/2021	9,609,000
7,440,000	Barclays Bank Plc	0.15%	24/08/2021	7,440,000
7,440,000	Barclays Bank Plc	0.16%	22/07/2021	7,440,000
4,775,000	Barclays Bank Plc	0.16%	22/12/2021	4,775,000
1,551,715	Barclays Bank Plc	0.15%	22/10/2021	1,551,715
1,434,000	Barclays Bank Plc	0.14%	22/09/2021	1,434,000
1,309,000	Barclays Bank Plc	0.15%	23/11/2021	1,309,000
1,232,000	Barclays Bank Plc	0.16%	22/12/2021	1,232,000
1,004,000	Barclays Bank Plc	0.14%	22/10/2021	1,004,000

Statement of significant sales

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
381,351,000	Barclays Bank Plc	0.16%	22/12/2021	381,351,000
109,499,000	Barclays Bank Plc	0.16%	22/12/2021	109,499,000
45,131,955	Barclays Bank Plc	0.15%	22/12/2021	45,131,955
42,176,955	Barclays Bank Plc	0.15%	22/12/2021	42,176,955
42,073,955	Barclays Bank Plc	0.15%	23/11/2021	42,073,955
34,266,240	Barclays Bank Plc	0.14%	22/10/2021	34,266,242
33,373,955	Barclays Bank Plc	0.15%	23/11/2021	33,373,955
30,782,240	Barclays Bank Plc	0.15%	22/09/2021	30,782,240
29,352,240	Barclays Bank Plc	0.15%	22/09/2021	29,352,240
21,483,260	Barclays Bank Plc	0.15%	24/08/2021	21,483,260
9,609,000	Barclays Bank Plc	0.15%	23/11/2021	9,609,000
7,440,000	Barclays Bank Plc	0.15%	24/08/2021	7,440,000
7,440,000	Barclays Bank Plc	0.16%	22/07/2021	7,440,000
4,775,000	Barclays Bank Plc	0.16%	22/12/2021	4,775,000
1,551,715	Barclays Bank Plc	0.15%	22/10/2021	1,551,715
1,434,000	Barclays Bank Plc	0.14%	22/09/2021	1,434,000
1,309,000	Barclays Bank Plc	0.15%	23/11/2021	1,309,000
1,232,000	Barclays Bank Plc	0.16%	22/12/2021	1,232,000
1,004,000	Barclays Bank Plc	0.14%	22/10/2021	1,004,000
995,000	Barclays Bank Plc	0.17%	22/12/2021	995,000

*The Fund launched on 2 July 2021.

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF*

Statement of significant purchases

Nominal	Security Description	Cost \$
99,657	iShares MSCI India UCITS ETF - ETF	707,240
219,700	Surgutneftegas PJSC - Preference	132,192
22,425	Coca-Cola Femsa SAB de CV (Units)	119,119
10,063	Foschini Group Ltd/The	109,929
244,500	China Minsheng Banking Corp Ltd 'H'	107,053
38,000	Fubon Financial Holding Co Ltd	103,743
43,000	China Medical System Holdings Ltd	103,445
34,000	E Ink Holdings Inc	103,366
43	Transneft PJSC - Preference	100,961
86,211	Xtrackers MSCI Pakistan Swap UCITS ETF	99,737
50,000	Cathay Financial Holding Co Ltd	99,613
25,020	Gazprom PJSC	99,039
20,000	Banco Bradesco SA - Preference	96,776
54,080	Alrosa PJSC	96,569
12,000	Elite Material Co Ltd	94,647
100,000	Inventec Corp	92,606
261,000	Bank of China Ltd 'H'	92,514
9,522	Banque Saudi Fransi	92,419
13,280	Tatneft PJSC	92,396
1,715	Jarir Marketing Co	92,237

*The Fund launched on 12 July 2021.

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF*

Statement of significant sales

Nominal	Security Description	Proceeds \$
99,657	iShares MSCI India UCITS ETF - ETF	786,265
10,063	Foschini Group Ltd/The	93,144
81,500	DiGi.Com Bhd	87,652
134,900	Surgutneftegas PJSC - Preference	72,554
16,078	FirstRand Ltd	66,290
23,000	Fubon Financial Holding Co Ltd	65,181
26,000	Cathay Financial Holding Co Ltd	55,075
15,900	Bangkok Bank PCL (Foreign Market)	54,290
66,600	AMMB Holdings Bhd	52,325
26,050	Alrosa PJSC	51,193
4,477	Banque Saudi Fransi	48,388
12,500	Banco Bradesco SA - Preference	47,032
9,990	Gazprom PJSC	46,025
7,815	Coca-Cola Femsa SAB de CV (Units)	44,492
20	Transneft PJSC - Preference	44,231
745	Jarir Marketing Co	41,331
4,283	Vodacom Group Ltd	41,218
45,154	Ahli United Bank BSC	41,160
5,000	Elite Material Co Ltd	40,909
5,690	Riyad Bank	40,746
1,963	Clicks Group Ltd	39,695
37,119	Xtrackers MSCI Pakistan Swap UCITS ETF	38,565
2,414	Motor Oil Hellas Corinth Refineries SA	38,501
74,000	SinoPac Financial Holdings Co Ltd	37,125
11,000	Nan Ya Plastics Corp	35,565
13,000	E Ink Holdings Inc	35,392
5,500	Grupo Financiero Banorte SAB de CV	34,636
14,000	United Microelectronics Corp	33,029
36,000	Inventec Corp	32,238
3,397	Standard Bank Group Ltd	31,908
34,000	PICC Property & Casualty Co Ltd 'H'	31,071
16,400	GF Securities Co Ltd 'H'	30,900
12,200	MRV Engenharia e Participacoes SA	30,564

*The Fund launched on 12 July 2021.

L&G India INR Government Bond UCITS ETF***Statement of significant purchases**

Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
488,500,000	India Government Bond	5.63%	12/04/2026	6,453,907
480,000,000	India Government Bond	6.67%	17/12/2050	6,119,947
446,500,000	India Government Bond	6.10%	12/07/2031	5,796,470
394,700,000	India Government Bond	7.26%	14/01/2029	5,526,007
408,100,000	India Government Bond	5.77%	03/08/2030	5,221,756
380,000,000	India Government Bond	5.22%	15/06/2025	5,009,882
379,700,000	India Government Bond	5.15%	09/11/2025	4,974,040
369,200,000	India Government Bond	6.45%	07/10/2029	4,942,235
384,200,000	India Government Bond	5.85%	01/12/2030	4,940,877
363,400,000	India Government Bond	5.79%	11/05/2030	4,656,184
332,500,000	India Government Bond	6.18%	04/11/2024	4,531,193
321,000,000	India Government Bond	7.16%	20/09/2050	4,360,637
273,500,000	India Government Bond	7.72%	15/06/2049	3,962,417
212,200,000	India Government Bond	7.32%	28/01/2024	2,955,033
83,000,000	India Government Bond	6.99%	15/12/2051	1,100,022
58,000,000	India Government Bond	5.74%	15/11/2026	768,426
6,000,000	India Government Bond	6.67%	15/12/2035	78,820

The above constitutes all the purchases of the Fund during the financial period.

Statement of significant sales

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
6,000,000	India Government Bond	6.67%	15/12/2035	78,964
2,000,000	India Government Bond	5.15%	09/11/2025	25,849

The above constitutes all the sales of the Fund during the financial period.

*The Fund launched on 26 October 2021.

