

State Street Global Advisors Index [S I C A V]
First half of financial year 2014

Registered office: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

Legal form and Member State in which the Fund was incorporated:

French-registered umbrella investment company with variable capital (SICAV) subject to French law.

Summary of the management product range: The Fund comprises 35 sub-funds managed according to an index-based approach.

Country equities sub-funds:

Sub-funds	Shares	ISIN code	Distribution of income	Currency of denomination	Subscribers concerned	Minimum initial subscription amount	Minimum subsequent entries
SSgA Australia Index Equity Fund	P	FR0000018111	Accumulation per unit	AUD	All investors	One unit	None
	I	FR0010587949	Accumulation per unit	AUD	Institutional	AUD equivalent of EUR 300,000	AUD equivalent to EUR 50
	B	FR0011341262	Accumulation per unit	AUD	Reserved for Institutional Investors who have entered into a management agreement, or an agreement that is viewed as equivalent, with the management company or one of its subsidiaries.	AUD equivalent of EUR 300,000	AUD equivalent to EUR 50
SSgA Austria Index Equity Fund	P	FR0000018137	Accumulation per unit	EUR	All investors	One unit	None
	I	FR0010587956	Accumulation per unit	EUR	Institutional	EUR 300,000	EUR 50
	B	FR0011341296	Accumulation per unit	EUR	Reserved for Institutional Investors who have entered into a management agreement, or an agreement that is viewed as equivalent, with the management company or one of its subsidiaries.	EUR 300,000	EUR 50
SSgA Canada Index Equity Fund	P	FR0000018095	Accumulation per unit	CAD	All investors	One unit	None
	I	FR0010587964	Accumulation per unit	CAD	Institutional	CAD equivalent of EUR 300,000	CAD equivalent to EUR 50
	B	FR0011342369	Accumulation per unit	CAD	Reserved for Institutional Investors who have entered into a management agreement, or an agreement that is viewed as equivalent, with the management company or one of its subsidiaries.	CAD equivalent of EUR 300,000	CAD equivalent to EUR 50
SSgA Denmark	P	FR0000018046	Accumulation per unit	DKK	All investors	One unit	None

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Index Equity Fund	I	FR0010587998	Accumulation per unit	DKK	Institutional	DKK equivalent of EUR 300,000	DKK equivalent to EUR 50
	B	FR0011342393	Accumulation per unit	DKK	Reserved for Institutional Investors who have entered into a management agreement, or an agreement that is viewed as equivalent, with the management company or one of its subsidiaries.	DKK equivalent of EUR 300,000	DKK equivalent to EUR 50
SSgA EMU Index Equity Fund	P	FR0000018087	Accumulation per unit	EUR	All investors	One unit	None
	I	FR0010212795	Accumulation per unit	EUR	Institutional	EUR 300,000	EUR 50
	B	FR0011342419	Accumulation per unit	EUR	Reserved for Institutional Investors who have entered into a management agreement, or an agreement that is viewed as equivalent, with the management company or one of its subsidiaries.	EUR 300,000	EUR 50
SSgA Europe Index Equity Fund	P	FR0000023194	Accumulation per unit	EUR	All investors	One unit	None
	I	FR0010204040	Accumulation per unit	EUR	Institutional	EUR 300,000	EUR 50
	B	FR0011342500	Accumulation per unit	EUR	Reserved for Institutional Investors who have entered into a management agreement, or an agreement that is viewed as equivalent, with the management company or one of its subsidiaries.	EUR 300,000	EUR 50
SSgA France Index Equity Fund	P	FR0000018079	Accumulation per unit	EUR	All investors	One unit	None
	I	FR0010588178	Accumulation per unit	EUR	Institutional	EUR 300,000	EUR 50
	B	FR0011342567	Accumulation per unit	EUR	Reserved for Institutional Investors who have entered into a management agreement, or an agreement that is viewed as equivalent, with the management company or one of its subsidiaries.	EUR 300,000	EUR 50
SSgA Germany Index Equity Fund	P	FR0000018020	Accumulation per unit	EUR	All investors	One unit	None
	I	FR0010588186	Accumulation per unit	EUR	Institutional	EUR 300,000	EUR 50
	B	FR0011342575	Accumulation per	EUR	Reserved for Institutional Investors who have entered into a management agreement,	EUR 300,000	EUR 50

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			unit		or an agreement that is viewed as equivalent, with the management company or one of its subsidiaries.		
SSgA Hong Kong Index Equity Fund	P	FR0000017998	Accumulation per unit	HKD	All investors	One unit	None
	I	FR0010588194	Accumulation per unit	HKD	Institutional	HKD equivalent of EUR 300,000	HKD equivalent to EUR 50
	B	FR0011342674	Accumulation per unit	HKD	Reserved for Institutional Investors who have entered into a management agreement, or an agreement that is viewed as equivalent, with the management company or one of its subsidiaries.	HKD equivalent of EUR 300,000	HKD equivalent to EUR 50
SSgA Italy Index Equity Fund	P	FR0000017972	Accumulation per unit	EUR	All investors	One unit	None
	I	FR0010588210	Accumulation per unit	EUR	Institutional	EUR 300,000	EUR 50
	B	FR0011342690	Accumulation per unit	EUR	Reserved for Institutional Investors who have entered into a management agreement, or an agreement that is viewed as equivalent, with the management company or one of its subsidiaries.	EUR 300,000	EUR 50
SSgA Japan Index Equity Fund	P JPY	FR0000017931	Accumulation per unit	JPY	All investors	One unit	None
	I JPY	FR0010213272	Accumulation per unit	JPY	Institutional	JPY equivalent of EUR 300,000	JPY equivalent to EUR 50
	I EUR	FR0010482802	Accumulation per unit	EUR	Institutional	EUR 300,000	EUR 50
	B	FR0011342716	Accumulation per unit	JPY	Reserved for Institutional Investors who have entered into a management agreement, or an agreement that is viewed as equivalent, with the management company or one of its subsidiaries.	JPY equivalent of EUR 300,000	JPY equivalent to EUR 50
SSgA Netherlands Index Equity Fund	P	FR0000017915	Accumulation per unit	EUR	All investors	One unit	None
	B	FR0011342427	Accumulation per unit	EUR	Reserved for Institutional Investors who have entered into a management agreement, or an agreement that is viewed as equivalent, with the management company or one of its subsidiaries.	EUR 300,000	EUR 50
	P NOK	FR0000018434	Accumulation per unit	NOK	All investors	One unit	None

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SSgA Norway Index Equity Fund	P EUR	FR0010482828	Accumulation per unit	EUR	All investors	One unit	None
	I NOK	FR0010588244	Accumulation per unit	NOK	Institutional	NOK equivalent of EUR 300,000	NOK equivalent to EUR 50
	B	FR0011342450	Accumulation per unit	NOK	Reserved for Institutional Investors who have entered into a management agreement, or an agreement that is viewed as equivalent, with the management company or one of its subsidiaries.	NOK equivalent of EUR 300,000	NOK equivalent to EUR 50
SSgA Singapore Index Equity Fund	P	FR0000018426	Accumulation per unit	SGD	All investors	One unit	None
	I	FR0010588269	Accumulation per unit	SGD	Institutional	SGD equivalent of EUR 300,000	SGD equivalent to EUR 50
	B	FR0011342476	Accumulation per unit	SGD	Reserved for Institutional Investors who have entered into a management agreement, or an agreement that is viewed as equivalent, with the management company or one of its subsidiaries.	SGD equivalent of EUR 300,000	SGD equivalent to EUR 50
SSgA Spain Index Equity Fund	P	FR0000018376	Accumulation per unit	EUR	All investors	One unit	None
	I	FR0010588293	Accumulation per unit	EUR	Institutional	EUR 300,000	EUR 50
	B	FR0011342492	Accumulation per unit	EUR	Reserved for Institutional Investors who have entered into a management agreement, or an agreement that is viewed as equivalent, with the management company or one of its subsidiaries.	EUR 300,000	EUR 50
SSgA Sweden Index Equity Fund	P	FR0000018335	Accumulation per unit	SEK	All investors	One unit	None
	I	FR0010588301	Accumulation per unit	SEK	Institutional	SEK equivalent of EUR 300,000	SEK equivalent to EUR 50
	B	FR0011342526	Accumulation per unit	SEK	Reserved for Institutional Investors who have entered into a management agreement, or an agreement that is viewed as equivalent, with the management company or one of its subsidiaries.	SEK equivalent of EUR 300,000	SEK equivalent to EUR 50
	P CHF	FR0000018293	Accumulation per unit	CHF	All investors	One unit	None
	P EUR	FR0010482844	Accumulation per	EUR	All investors	One unit	None

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SSgA Switzerland Index Equity Fund			unit				
	I CHF	FR0010588319	Accumulation per unit	CHF	Institutional	CHF equivalent of EUR 300,000	CHF equivalent to EUR 50
	B	FR0011342534	Accumulation per unit	CHF	Reserved for Institutional Investors who have entered into a management agreement, or an agreement that is viewed as equivalent, with the management company or one of its subsidiaries.	CHF equivalent of EUR 300,000	CHF equivalent to EUR 50
SSgA UK Index Equity Fund	P GBP	FR0000018327	Accumulation per unit	GBP	All investors	One unit	None
	I GBP	FR0010208546	Accumulation per unit	GBP	Institutional	GBP equivalent of EUR 300,000	GBP equivalent to EUR 50
	I EUR	FR0010482885	Accumulation per unit	EUR	Institutional	EUR 300,000	EUR 50
	B	FR0011342625	Accumulation per unit	GBP	Reserved for Institutional Investors who have entered into a management agreement, or an agreement that is viewed as equivalent, with the management company or one of its subsidiaries.	GBP equivalent of EUR 300,000	GBP equivalent to EUR 50
SSgA US Index Equity Fund	P USD	FR0000018285	Accumulation per unit	USD	All investors	One unit	None
	I USD	FR0010208553	Accumulation per unit	USD	Institutional	USD equivalent of EUR 300,000	USD equivalent to EUR 50
	I EUR	FR0010489591	Accumulation per unit	EUR	Institutional	EUR 300,000	EUR 50
	I Hedged EUR	FR0010489609	Accumulation per unit	EUR	Institutional	EUR 300,000	EUR 50
	B	FR0011342633	Accumulation per unit	USD	Reserved for Institutional Investors who have entered into a management agreement, or an agreement that is viewed as equivalent, with the management company or one of its subsidiaries.	USD equivalent of EUR 300,000	USD equivalent to EUR 50
SSgA World Index Equity Fund	P USD	FR0000018277	Accumulation per unit	USD	All investors	One unit	None
	I USD	FR0010208538	Accumulation per unit	USD	Institutional	USD equivalent of EUR 300,000	USD equivalent to EUR 50
	I EUR	FR0010482901	Accumulation per unit	EUR	Institutional	EUR 300,000	EUR 50
	P Hedged EUR	FR0010730119	Accumulation per unit	EUR	All investors	One unit	EUR 50
	B	FR0011342658	Accumulation per unit	USD	Reserved for Institutional Investors who have entered into a		USD equivalent to EUR 50

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					management agreement, or an agreement that is viewed as equivalent, with the management company or one of its subsidiaries.	USD equivalent of EUR 300,000	
SSgA Global Emerging Markets Index Equity Fund	P	FR0000018236	Accumulation per unit	USD	All investors	One unit	None
	I	FR0010588111	Accumulation per unit	USD	Institutional	USD equivalent of EUR 300,000	USD equivalent to EUR 50
	B	FR0011342591	Accumulation per unit	USD	Reserved for Institutional Investors who have entered into a management agreement, or an agreement that is viewed as equivalent, with the management company or one of its subsidiaries.	USD equivalent of EUR 300,000	USD equivalent to EUR 50

Stock sector sub-funds:

Sub-funds	Shares	ISIN code	Distribution of income	Currency of denomination	Subscribers concerned	Minimum initial subscription amount	Minimum subsequent entries
SSgA Consumer Discretionary Index Equity Fund	P USD	FR0000018582	Accumulation per unit	USD	All investors	One unit	None
	I USD	FR0010587972	Accumulation per unit	USD	Institutional	USD equivalent of EUR 300,000	USD equivalent to EUR 50
	I EUR	FR0011129527	Accumulation per unit	EUR	Institutional	EUR 300,000	EUR 50
	INL EUR	FR0011675230	Accumulation per unit	EUR	Reserved for the sales network for institutional investors in the Netherlands	EUR 300,000	EUR 50
	B	FR0011342377	Accumulation per unit	USD	Reserved for Institutional Investors who have entered into a management agreement, or an agreement that is viewed as equivalent, with the management company or one of its subsidiaries.	USD equivalent of EUR 300,000	USD equivalent to EUR 50
	P USD	FR0000018491	Accumulation per unit	USD	All investors	One unit	None
						USD	USD

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SSgA Consumer Staples Index Equity Fund	I USD	FR0010587980	Accumulation per unit	USD	Institutional	equivalent of EUR 300,000	equivalent to EUR 50
	I EUR	FR0011129535	Accumulation per unit	EUR	Institutional	EUR 300,000	EUR 50
	I NL EUR	FR0011675263	Accumulation per unit	EUR	Reserved for the sales network for institutional investors in the Netherlands	EUR 300,000	EUR 50
	B	FR0011342385	Accumulation per unit	USD	Reserved for Institutional Investors who have entered into a management agreement, or an agreement that is viewed as equivalent, with the management company or one of its subsidiaries.	USD equivalent of EUR 300,000	USD equivalent to EUR 50
SSgA Energy Index Equity Fund	P USD	FR0000018475	Accumulation per unit	USD	All investors	One unit	None
	I USD	FR0010588020	Accumulation per unit	USD	Institutional	USD equivalent of EUR 300,000	USD equivalent to EUR 50
	I EUR	FR0011129543	Accumulation per unit	EUR	Institutional	EUR 300,000	EUR 50
	I NL EUR	FR0011675271	Accumulation per unit	EUR	Reserved for the sales network for institutional investors in the Netherlands	EUR 300,000	EUR 50
	B	FR0011342443	Accumulation per unit	USD	Reserved for Institutional Investors who have entered into a management agreement, or an agreement that is viewed as equivalent, with the management company or one of its subsidiaries.	USD equivalent of EUR 300,000	USD equivalent to EUR 50
SSgA EMU Index Real Estate Fund	P	FR0000018590	Accumulation per unit	EUR	All investors	One unit	None
	I	FR0010213108	Accumulation per unit	EUR	Institutional	EUR 300,000	EUR 50
	B	FR0011342435	Accumulation per unit	EUR	Reserved for Institutional Investors who have entered into a management agreement, or an agreement that is viewed as equivalent, with the management company or one of its subsidiaries.	EUR 300,000	EUR 50
SSgA Europe ex UK Index Real Estate Fund	P	FR0010585364	Accumulation per unit	Euro	All investors	One unit	None
	I	FR0010596692	Accumulation per unit	Euro	Institutional	EUR 300,000	One unit
					Reserved for Institutional Investors who have entered into a		

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	B	FR0011342484	Accumulation per unit	EUR	management agreement, or an agreement that is viewed as equivalent, with the management company or one of its subsidiaries.	EUR 300,000	EUR 50
SSgA Europe Index Real Estate Fund	P	FR0010585372	Accumulation per unit	Euro	All investors	One unit	None
	I	FR0010596700	Accumulation per unit	Euro	Institutional	EUR 300,000	EUR 50
	B	FR0011342542	Accumulation per unit	EUR	Reserved for Institutional Investors who have entered into a management agreement, or an agreement that is viewed as equivalent, with the management company or one of its subsidiaries.	EUR 300,000	EUR 50
SSgA Financials Index Equity Fund	P USD	FR0000018228	Accumulation per unit	USD	All investors	One unit	None
	I USD	FR0010588061	Accumulation per unit	USD	Institutional	USD equivalent of EUR 300,000	USD equivalent to EUR 50
	I EUR	FR0011129550	Accumulation per unit	EUR	Institutional	EUR 300,000	EUR 50
	I NL EUR	FR0011675297	Accumulation per unit	EUR	Reserved for the sales network for institutional investors in the Netherlands	EUR 300,000	EUR 50
	B	FR0011342559	Accumulation per unit	USD	Reserved for Institutional Investors who have entered into a management agreement, or an agreement that is viewed as equivalent, with the management company or one of its subsidiaries.	USD equivalent of EUR 300,000	USD equivalent to EUR 50
SSgA Health Care Index Equity Fund	P USD	FR0000018673	Accumulation per unit	USD	All investors	One unit	None
	I USD	FR0010588087	Accumulation per unit	USD	Institutional	USD equivalent of EUR 300,000	USD equivalent to EUR 50
	I EUR	FR0011129568	Accumulation per unit	EUR	Institutional	EUR 300,000	EUR 50
	I NL EUR	FR0011675305	Accumulation per unit	EUR	Reserved for the sales network for institutional investors in the Netherlands	EUR 300,000	EUR 50
	B	FR0011342666	Accumulation per unit	USD	Reserved for Institutional Investors who have entered into a management agreement, or an agreement that is viewed as equivalent, with the management company or one of its	USD equivalent of EUR 300,000	USD equivalent to EUR 50

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					subsidiaries.		
SSgA Industrials Index Equity Fund	P USD	FR0000018459	Accumulation per unit	USD	All investors	One unit	None
	I USD	FR0010588095	Accumulation per unit	USD	Institutional	USD equivalent of EUR 300,000	USD equivalent to EUR 50
	I EUR	FR0011129576	Accumulation per unit	EUR	Institutional	EUR 300,000	EUR 50
	INL EUR	FR0011675321	Accumulation per unit	EUR	Reserved for the sales network for institutional investors in the Netherlands	EUR 300,000	EUR 50
	B	FR0011342682	Accumulation per unit	USD	Reserved for Institutional Investors who have entered into a management agreement, or an agreement that is viewed as equivalent, with the management company or one of its subsidiaries.	USD equivalent of EUR 300,000	USD equivalent to EUR 50
SSgA Materials Index Equity Fund	P USD	FR0000018442	Accumulation per unit	USD	All investors	One unit	None
	I USD	FR0010588103	Accumulation per unit	USD	Institutional	USD equivalent of EUR 300,000	USD equivalent to EUR 50
	I EUR	FR0011129584	Accumulation per unit	EUR	Institutional	EUR 300,000	EUR 50
	INL EUR	FR0011675347	Accumulation per unit	EUR	Reserved for the sales network for institutional investors in the Netherlands	EUR 300,000	EUR 50
	B	FR0011342724	Accumulation per unit	USD	Reserved for Institutional Investors who have entered into a management agreement, or an agreement that is viewed as equivalent, with the management company or one of its subsidiaries.	USD equivalent of EUR 300,000	USD equivalent to EUR 50
SSgA Technology Index Equity Fund	P USD	FR0000018624	Accumulation per unit	USD	All investors	One unit	None
	I USD	FR0010588137	Accumulation per unit	USD	Institutional	USD equivalent of EUR 300,000	USD equivalent to EUR 50
	I EUR	FR0011129592	Accumulation per unit	EUR	Institutional	EUR 300,000	EUR 50
	INL EUR	FR0011675370	Accumulation per unit	EUR	Reserved for the sales network for institutional investors in the Netherlands	EUR 300,000	EUR 50
	B	FR0011342583	Accumulation per	USD	Reserved for Institutional Investors who have entered into a management agreement,	USD equivalent of	USD equivalent to EUR 50

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			unit		or an agreement that is viewed as equivalent, with the management company or one of its subsidiaries.	EUR 300,000	
SSgA Telecommunication Index Equity Fund	P USD	FR0000018616	Accumulation per unit	USD	All investors	One unit	None
	I USD	FR0010588145	Accumulation per unit	USD	Institutional	USD equivalent of EUR 300,000	USD equivalent to EUR 50
	I EUR	FR0011129600	Accumulation per unit	EUR	Institutional	EUR 300,000	EUR 50
	INL EUR	FR0011675388	Accumulation per unit	EUR	Reserved for the sales network for institutional investors in the Netherlands	EUR 300,000	EUR 50
	B	FR0011342609	Accumulation per unit	USD	Reserved for Institutional Investors who have entered into a management agreement, or an agreement that is viewed as equivalent, with the management company or one of its subsidiaries.	USD equivalent of EUR 300,000	USD equivalent to EUR 50
SSgA Utilities Index Equity Fund	P USD	FR0000018467	Accumulation per unit	USD	All investors	One unit	None
	I USD	FR0010588129	Accumulation per unit	USD	Institutional	USD equivalent of EUR 300,000	USD equivalent to EUR 50
	I EUR	FR0011129618	Accumulation per unit	EUR	Institutional	EUR 300,000	EUR 50
	INL EUR	FR0011675404	Accumulation per unit	EUR	Reserved for the sales network for institutional investors in the Netherlands	EUR 300,000	EUR 50
	B	FR0011342641	Accumulation per unit	USD	Reserved for Institutional Investors who have entered into a management agreement, or an agreement that is viewed as equivalent, with the management company or one of its subsidiaries.	USD equivalent of EUR 300,000	USD equivalent to EUR 50

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Socially responsible sub-fund:

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SSgA World SRI Index Equity Fund	P	FR0010585380	Accumulation per unit	EUR	All investors	One unit	None
	I	FR0010596718	Accumulation per unit	USD	Institutional	USD equivalent of EUR 300,000	USD equivalent to EUR 50
	B	FR0011342617	Accumulation per unit	USD	Reserved for Institutional Investors who have entered into a management agreement, or an agreement that is viewed as equivalent, with the management company or one of its subsidiaries.	USD equivalent of EUR 300,000	USD equivalent to EUR 50

Management company: State Street Global Advisors France (financial manager).

Custodian: State Street Banque S.A.

Delegated authority holder: Accounting: State Street Banque S.A.

Statutory auditors: Ernst & Young Audit

Promotion agent: State Street Global Advisors France

Changes that occurred during the previous six-month period:

- The following classes of shares were launched:

Launch date	Sub-fund	Share class
1-February-2013	SSgA Australia Index Equity Fund	B
1-February-2013	SSgA Canada Index Equity Fund	B
12-August-2013	SSgA EMU Index Real Estate Fund	B
18-January-2013	SSgA Euro Corporate Industrials Bond Index Fund	B
1-February-2013	SSgA Europe Index Equity Fund	B
12-April 2013	SSgA Europe Index Real Estate Fund	B
12-April -2013	SSgA Global Emerging Markets Index Equity Fund	B
19-September-2013	SSgA Hong Kong Index Equity Fund	B
28-March-2013	SSgA Japan Index Equity Fund	B
31-October-2013	SSgA Japan Index Equity Fund	I EUR
09-April-2013	SSgA UK Index Equity Fund	I EUR
02-July-2013	SSgA US Index Equity Fund	B
19-February-2013	SSgA World Index Equity Fund	B

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- On 18 April 2013, following the redemptions of all shares as requested by shareholders, the I unit (FR0010587956) of the SSgA Austria Index Equity Fund sub-fund became dormant;
- On 07 May 2013: following a display error for management fees external to the management company for the B class shares of the SSgA Global Emerging Markets Index Equity Fund sub-fund (ISIN code: FR0011342591), the fund decided on 07 May to republish the KIID concerning B class shares and the prospectus in order to correct said error.

The paragraphs on fees will be corrected as follows:

KIID:

Fees paragraph	ISIN code	Previous current fees	Subsequent current fees
B shares	FR0011342591	0.10%	0.25%

Prospectus:

Management fees paragraph	ISIN code	Previous management fees and management fees outside the management company	Subsequent management fees and management fees outside the management company
B shares	FR0011342591	0.10% tax inclusive* Maximum rate	0.25% tax inclusive* Maximum rate

*Financial management fees payable by the holders of B Class Shares shall be determined by the terms and conditions of the applicable qualified agreement.

Since the mistake was a typo in the drafting of the fund prospectus, the correction was made with retroactive effect to the launch date of the B class shares, on 12 April 2013. This correction has no impact on the fund's goal, strategy and risks.

- On 24 December 2013, following the redemptions of all shares as requested by shareholders, the I unit (FR0010588293) of the SSgA Spain Index Equity Fund sub-fund became dormant;
- The Court of Justice of the European Union issued a judgment on 10 May 2012 (ECJ, 10 May 2012, Case C 338/11 to C 347/11, Santander Asset Management S GIIC SA) that precludes the deduction of tax at source on dividends paid to foreign mutual funds.

This ruling allows foreign mutual funds to launch legal proceedings for recovery from the French authorities, based on Article L.190 of the Tax Procedures Guide.

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As a result of this ruling which requires France to repay the withholding on dividends to foreign mutual funds, many other States that find themselves in the same situation are beginning to repay the withholdings to French mutual funds.

Accordingly, SSgA France, the Fund's management company, has decided to launch legal proceedings for recovery, on behalf of the Fund in certain States.

At this stage it is not certain whether the repayment demands will be approved in the various States concerned or what the actual repayment amounts will be.

- Article 18 of Decision 2011-915 provides for the possibility of distributing the net capital gains and losses for financial periods starting on or after 1 January 2013. The chart of accounts for mutual funds has been amended to reflect this new possibility. Article 15 of Regulation 2011-05 of 10 November 2011 provides for the possibility of early application for financial periods starting on or after 1 January 2012.

The presentation of the annual financial statements has been changed accordingly for data on the period ended 31/12/2013. The adjustment accounts for the year, as well as the data for the previous period were not restated.

Changes that occurred during the six-month period:

On 24 January 2014:

- New classes of institutional shares "I NL EUR" reserved for the sales network of institutional investors in the Netherlands were created for the following sub-funds of the State Street Global Advisors Index Funds SICAV:

SSgA Consumer Staples Index Equity Fund ("I NL EUR" shares), SSgA Consumer Discretionary Index Equity Fund ("I NL EUR" shares), SSgA Energy Index Equity Fund ("I NL EUR" shares), SSgA Financials Index Equity Fund ("I NL EUR" shares), SSgA Health Care Index Equity Fund ("I NL EUR" shares), SSgA Industrials Index Equity Fund ("I NL EUR" shares), SSgA Materials Index Equity Fund ("I NL EUR" shares), SSgA Technology Index Equity Fund ("I NL EUR" shares), SSgA Telecommunication Index Equity Fund ("I NL EUR" shares), SSgA Utilities Index Equity Fund ("I NL EUR" shares).

- The minimum amount of subsequent subscriptions for P shares of all sub-funds was changed from EUR 50 to "Nil".
- Changes reflecting compliance with new regulations: The Fund's regulatory documentation has been brought into compliance with applicable regulations related to the ESMA Guidelines on exchange-traded funds and other UCITS issues.
- The entry fees of the SSgA Italy Index Equity Fund were changed:

Following an analysis of the transaction costs prevalent on the market and a review of the real costs invoiced to the Fund, the portfolio Management Company decided to change the entry fees of the SSgA Italy Index Equity Fund subfund to ensure consistency with the cost levels prevalent in the marketplace.

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The Fund's entry fees will now be:

	Prior to 24 January 2014	After 24 January 2014
Entry fee retained	0.05%	0.15%

- On 3 March 2014, the sub-fund SSgA Euro Corporate Ex-Financials Bond Index Fund was merged with the sub-fund SSgA Euro Corporate Ex-Financials Bond Index Fund, a sub-fund of State Street Global Advisors Luxembourg SICAV, a Luxembourg open-ended investment fund;
- Since 1 April 2014, the Funds are valued using the last known net asset value;
- On 15 May 2014, the following share class was launched:

ISIN	Share class	Sub-fund
FR0010585380	P EUR	SSgA World SRI Index Equity Fund

- On 27 May 2014, the following share class was launched:

ISIN	Share class	Sub-fund
FR0011342690	B EUR	SSgA Italy Index Equity Fund

- On 12 June 2014 the risk categories of the share classes of the below-mentioned sub-funds were changed:

ISIN	Share class	Former SRRI	New SRRI
FR0000018434	SSgA Norway Index Equity Fund P NOK	7	6
FR0010588244	SSgA Norway Index Equity Fund I NOK	7	6
FR0000018475	SSgA Energy Index Equity Fund P	7	6
FR0010588020	SSgA Energy Index Equity Fund I	7	6
FR0000018616	SSgA Telecom Index Equity Fund P	6	5
FR0010588145	SSgA Telecom Index Equity Fund I	6	5
FR0011129550	SSgA Financials Index Equity Fund	7	6
FR0000018467	SSgA Utilities Index Equity Fund P	6	5
FR0010588129	SSgA Utilities Index Equity Fund I	6	5
FR0010585372	SSgA Europe Index Real Estate Fund P	7	6
FR0010596700	SSgA Europe Index Real Estate Fund I	7	6
FR0011342542	SSgA Europe Index Real Estate Fund B	7	6

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- On 17 June 2014, the following classes of shares were launched:

ISIN	Share class	Sub-fund
FR0011675230	INL EUR	SSgA Consumer Discretionary Index Equity Fund
FR0011675263	INL EUR	SSgA Consumer Staples Index Equity Fund
FR0011675271	INL EUR	SSgA Energy Index Equity Fund
FR0011675297	INL EUR	SSgA Financials Index Equity Fund
FR0011675305	INL EUR	SSgA Health Care Index Equity Fund
FR0011675347	INL EUR	SSgA Materials Index Equity Fund
FR0011675370	INL EUR	SSgA Technology Index Equity Fund

- On 24 June 2014, the following classes of shares were launched:

ISIN	Share class	Sub-fund
FR0011342419	B EUR	SSgA EMU Index Equity Fund
FR0011342625	B GBP	SSgA UK Index Equity Fund

- On 24 June 2014, following the redemption of all shares as requested by shareholders, the I unit (FR0010588210) of the SSgA Italy Index Equity Fund sub-fund became dormant;
- On 25 June 2014, the following share class was launched:

ISIN	Share class	Sub-fund
FR0011675321	INL EUR	SSgA Industrials Index Equity Fund

Financial markets update:

Following a good start at the beginning of the second quarter, equities worldwide began to struggle again faced with the prospect of lower than expected growth in 2014. The International Monetary Fund (IMF) once again heightened uncertainties when it published its world economic outlook update. Though the outlook for expansion in Europe was revised upward compared to previous forecasts, worries about low inflation in the euro zone remained very much alive. The IMF world growth projections edged down and included significant downward revisions on Japan.

Fortunately, equities recorded an energetic rebound in the second half of April. Given the mixed economic outlook, Janet Yellen, Chairwoman of the US Federal Reserve, adopted a conciliatory and flexible tone in a speech in New York whereas her counterpart at the European Central Bank, Mario Draghi, stated that in light of the uncertainties surrounding the euro's resistance, he might implement new stimulus measures. The favourable tone adopted was consistent with newly published first quarter results, which tended to show higher than forecasted data, particularly in the US. At the same time, the continued erosion of bond yields made the proposal for relative valuations of shares even more attractive; while yields in Italy and Spain, shunned by the market less than three years ago, dropped to new record lows.

In addition, although the equities markets plunged before recovering in April, changes in fixed income securities were more consistent and more productive. Bond prices climbed in the first two weeks of the month as investors harboured doubts about the speed of economic growth in 2014. In view of the uncertain economic outlook, bond yields followed the path of weakened equities, retreating and tumbling again to record lows driven down by multiple reasons. The resilience of debt instrument prices was even more impressive, as shares rebounded in the second half of the month, . The dynamism reached well beyond the natural tightening of corporate bond spreads which was fuelled by rising equities prices.

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Japanese government bonds remained very sought-after amidst worries that the growth and inflation trend was not buoyant enough to impact bond yields and the predominantly declining yields outside the US further motivated purchasers of American debt securities for reasons of relative valuations. In addition, continued high maturities in the US reminded investors that duration risk would be very profitable as long as the Fed remained evasive about when it would tighten its policy; inversely, if the Fed would in any manner show enough philosophical firmness to raise rates from their minimum levels, longer term bonds could possibly benefit from the strengthening of contrary trends roiling a still fragile economy.

Equities investors remained calm overall in early May, since investors looked beyond the mixed economic reality and concentrated on merger and acquisition transactions announced in a number of sectors. Bond yields traded in a tight range until the middle of the month. At about the same time, Mario Draghi announced that he was frustrated by the combination of low inflation and strong currency that was hampering growth and that the European Central Bank was ready to take action. The markets believed him then, when in July 2012 he uttered his now famous “Whatever it takes” as illustrated by the cut in interest rates on weaker sovereign borrowers, and they believe him now. Equities improved until the end of May and bonds experienced a slight movement in sales.

The markets continued on the same path until the end in June after the announcement by the ECB of changes that were by and large anticipated. The overnight rate was cut down by 10 basis points and the ECB decreased its main financing rate by 15 basis points. Less spectacular although perhaps more important in the long term, the ECB announced that it was considering various measures to improve and boost long-term, low-cost loans to companies. Later in June, equities started to slow their pace following news that a hitherto little known group calling itself the ISIS (Islamic State of Iraq and Syria) was threatening to take over Bagdad. Although oil production in southern Iraq was not threatened, the information alone was enough to cause concerns. Mark Carney, Governor of the Bank of England declared that the bank could raise its rates sooner than expected, and then, less than one week later, backtracked and announced that rates would not be raised until the 2nd quarter of 2015. In the least of all expected news, Eric Cantor lost a primary election to David Brat, a candidate supported by the Tea Party. Although Eric Cantor’s defeat itself may not have direct repercussions on the market, it is a warning shot for the centrist Republican electorate before the mid-term elections this autumn that will probably delay any further action from Congress this summer. On 18 June, Janet Yellen and the Federal Open Market Committee (FOMC) announced the status quo on interest rates or the famous Tapering. Overall, US markets took the news in their stride and even surged slightly afterwards. Mature equities markets worldwide climbed to record highs and gold recorded its strongest growth since last September while the dollar was overall depreciated.

In the future we will continue to favour equities over fixed income securities. Corporate earnings remain robust and valuations seem reasonable in developed markets even though price/earnings multiples in US and Europe exceeded their post-1987 averages. Equities valuations on emerging markets are lower than historical long-term averages; concerns remain nonetheless on future growth in a post “taper” world. Fixed income yields worldwide remained low and credit spreads were tight compared to historical norms. Spreads seemed tight partly due to favourable economic outlook stemming from the increased involvement of central banks and partly due to investors’ quest for returns. Oil prices may be exposed to natural fluctuations to the extent that current news from the Middle-East continues to cause uncertainties. There could be a rush for profit-taking from gold given that the precious metal has gained nearly 10% from year to date and national demand for jewellery in China and India could shrink. The Chinese prime minister Li has been publicly committed to a GDP growth objective of 7.5% in China, which should support commodities, especially copper.

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State Street Global Advisors Index [SICAV]
First half of financial year 2014

SSgA Australia Index Equity Fund

ISIN Code: P shares: FR0000018111
I shares: FR0010587949
B shares: FR0011341262

Classification: International Equities.

Management objective:

The Fund's objective is to track the MSCI Australia index ("the Index") as much as possible. The Fund aims for a tracking error, i.e. the difference between the performance of the Index and that of the Fund, below 1%.

It is possible that the MSCI data cannot be tracked or used for another purpose. MSCI gives no guarantee with respect to the present report that it has neither prepared nor approved, and accepts no liability in this regard.

Benchmark index: MSCI Australia with net dividends reinvested.

This benchmark represents all the shares listed in Australia. The asset management company and the custodian are available to provide investors with information concerning the benchmark index, the performance of which is shown in periodical documents and the annual report. More details about the benchmark index are set out in the detailed memorandum.

Investment strategy:

The fund manager uses the investment method or methods he considers best suited to attaining the investment objectives. The management strategy emphasizes the pure tracking method that consists of purchasing all the securities that make up the benchmark index in proportion to their respective weightings. The structure of the portfolio is therefore very close to that of the benchmark. It does not involve any sector-based speculation or stock-picking.

As an index-based mutual fund, the Fund may make use of the waivers specified by Article R.214-28 of the French Monetary and Financial Code, relating to the investment limits in financial instruments of a single issuer. Accordingly, the Fund may invest up to 35% of its assets in securities of a single issuer.

The portfolio is made up of at least 90% of Australian shares.

The portfolio may contain up to 10% of negotiable debt securities and money market instruments.

The Fund invests up to 10% of its assets in equities or units of other mutual funds.

It may also, to a limited extent, include equity derivatives and equity index derivatives. Indeed, within the regulatory limits, the Fund may deal in forward financial instruments that are traded on French and foreign regulated markets or on over-the-counter markets, especially index futures contracts, up to a maximum of 10% of the assets.

In every instance, the purpose of dealing in derivatives is to help ensure that the Fund performs as closely as possible to the benchmark index.

Risk profile:

Your money will be invested primarily in financial instruments selected by the management company. These instruments will be exposed to market fluctuations and contingencies. Investors must be aware of the risks set out below. Furthermore, the following explanations do not represent a comprehensive list of all the risk factors associated with purchasing shares in the Fund, and investors are invited to make up their own minds about whether it is appropriate to invest. They are also encouraged to seek independent advice before buying any shares in the Fund.

The Fund's risk profile is fundamentally identical to or as close as possible to that of the tracked index.

The Fund is primarily exposed to risks on the equities markets. As a result, its value can increase or decrease according to changes in the markets, and the investor may incur capital losses. Even if the general economic conditions do not change, the net asset value of the Fund could decline if the industries, sectors or companies in which the Fund invests do not perform well or are negatively affected.

In addition, there is the likelihood of the following specific risks:

There is no guarantee that the Fund's management objectives will be achieved. In practice, no asset or financial instrument allows the benchmark index to be automatically tracked.

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The changes made to the Fund's assets and the changing weightings of the benchmark index may bring about various transaction costs or other expenses.

Furthermore, the total return generated by investments in the securities comprising the index shall be reduced because of certain costs and expenses that are not included in the calculation of the index.

In addition, the Fund will not be able to fully track the performance of the index, in particular because of the temporary unavailability of certain securities comprising the index or because of exceptional circumstances that may distort the weightings of the index.

Furthermore, in the event of a suspension or temporary interruption of the quotation of the securities comprising the index or in the event of market disruption, it may prove impossible to rebalance the portfolio of securities comprising the Fund for an unspecified period.

The value of the Fund's shares and their income may increase or decrease to reflect changes in the value of the securities in which the Fund invests.

- The Fund is exposed to liquidity risk. Some investments and/or types of investment are subject to restrictions when they are sold, may be traded on the over-the-counter market or in limited volumes, or may not benefit from an active trading market. Non-liquid investments may be traded at a lower price with respect to comparable investments that are more liquid, and may be subject to large fluctuations in their market value. It may be hard for the Fund to assign an exact value to illiquid securities. The Fund may also not be able to sell non-liquid securities quickly, or sell them at the best time, or sell them at prices close to their value as determined by the Fund. Illiquid securities may also result in registration fees and other transaction fees that are higher than those that apply to liquid securities.

- The Fund investments are managed with the objective of reproducing the performance of the benchmark index. Consequently, the Fund is subject to a Tracking Error Risk, which is the risk that the performance of the Fund's investments fails to reproduce that of the benchmark index. Although the Fund aims to be fully invested at all times, it may from time to time have to hold a portion of its assets as liquidities. The capacity of the Fund to obtain a substantial correlation between the performance of the Fund and the Benchmark Index may be affected by changes in stock markets, changes in the composition of the Index, cash inflows and outflows to and from the Fund, as well as applicable charges and commissions. The Fund will strive to track the performance of the Index – regardless of the current or expected performance of the Index or of the securities that comprise it. In addition, the Fund will generally not sell a security included in the Index as long as the security is part of the Index, notwithstanding any foreseeable sudden or significant decline in the value of the security, even if the management company may take a different investment decision for other mutual funds holding the security. For this reason, the Fund's performance may be less favourable than that of a portfolio managed using an active investment strategy. The structure and the composition of the Index will affect the performance, the volatility and the risk of the Index (in absolute values and in comparison with other indices) as well as the performance, the volatility and the risk of the Fund.

- Investors must also be aware that the Fund will be exposed to a credit risk on the parties with which it deals and may, in addition, incur the risk of payment default. It is possible that (i) the ability of an issuer to honour its obligations substantially declines in periods in which the Fund holds securities of said issuer, (ii) said issuer defaults on its obligations, or (iii) an issuer's obligations on a security held by the Fund are limited or restructured. Any real or perceived degradation of an issuer's ability to honour its obligations will probably have a negative effect on the value of the issuer's securities and on the net asset value of the Fund. The rating assigned to an investment does not necessarily reflect the current financial situation of the issuer or an evaluation of the volatility or liquidity of an investment. Even if "investment grade" investments present a lower credit risk compared to lower-rated investments, they can present certain common risks, including the possibility that their issuers are not able to make on-time interest and principal payments and thereby default on payments.

- Due to securities lending activities, the Fund is subject to delay and recovery risks. If a counterparty defaults, financially or vis-à-vis one of its obligations in a security loan or pension transaction, the collateral will be called. In the case of a sudden market movement, there is the risk that the value of the collateral could drop below that of the transferred security. In addition, to the extent that the Fund can invest the cash received as collateral in monetary funds for the purpose of optimising its management, it will be exposed to settlement or default risk concerning the monetary fund.

- French and eurozone investors will be exposed to a currency exchange risk. The Fund is exposed to currency risk via the acquisition of or exposure to securities denominated in a currency other than the Fund's benchmark currency. Fluctuations in the value of these currencies against the Fund's benchmark currency may have a positive or negative effect on the Fund's investments that are denominated in these currencies. Although it is not required to do so, the Fund may invest in foreign exchange contracts, or other currency-related transactions (including derivative transactions), in order to manage exposure to different currencies. These contracts (i) may reduce or eliminate all or part of the profit that the Fund may make as a result of favourable currency fluctuations and (ii) cannot guarantee the protection of the Fund against unfavourable fluctuations.

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- The use of derivatives by the Fund may give rise to risks which are different from those associated with investments in securities and other more conventional investments. These risks include, among others, risks of illiquidity, valuation, volatility, market, credit, counterparty, leverage effect, management or other risks linked to commodities related to such products, as well as the risk of losing more than the initial investment.

- The Fund is exposed to the risk that geopolitical events may disrupt the securities markets, and lead to a deterioration in global economies and markets. War, terrorism, and related geopolitical events have resulted and may result in the future in increased short-term market volatility, and could have damaging long-term effects on the global economy and on markets in general. These events, as well as other changes in economic and political conditions, could also be harmful to individual issuers or groups of linked issuers, to securities markets, interest rates, credit ratings, inflation, investor sentiments, as well as to other factors affecting the value of the investment portfolio. The continuing uncertainty surrounding the euro and European Monetary Union ("EMU") has led to significant volatility in currencies and in financial markets in general. Any partial or total unravelling of the EMU, or any persistent uncertainty regarding its status may have a significant detrimental effect on the money and financial markets, as well as on the value of the Fund's investments.

Changes that occurred during the previous period:

None

Changes that occurred during the review period:

- 24 January 2014, changes reflecting compliance with new regulations: the Fund's regulatory documentation has been brought into compliance with applicable regulations related to the ESMA Guidelines on exchange-traded funds and other UCITS issues.
- 24 January 2014, the minimum amount of subsequent subscriptions for P shares was changed from EUR 50 to "Nil".
- Since 1 April 2014, the Fund is valued using the last known net asset value.

Tracking error:

P shares:

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.10%

I shares:

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.10%

B shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.10%

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07/09/2014
Fund Return History Report
07/09/2014
BAUD.BAUD-U

As-of: 06/30/2014
SSgA Australia Index Equity Fund (C,P,AUD)
16812AUD-N PNA GROUP ALIAS - MSCI AUSTRALIA ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	3.22	3.18	0.03					2.87	3.18	-0.31			
1 Month	-1.58	-1.60	0.03					-1.63	-1.60	-0.03			
3 Months	0.94	0.92	0.02					0.77	0.92	-0.15			
6 Months	3.22	3.18	0.03					2.87	3.18	-0.31			
1 Year	17.21	17.15	0.06	17.21	17.15	0.06		16.43	17.15	-0.72	16.43	17.15	-0.72
2 Years	45.24	45.35	-0.10	20.53	20.58	-0.04		43.31	45.35	-2.04	19.73	20.58	-0.85
3 Years	34.99	34.66	0.33	10.52	10.43	0.09		32.29	34.66	-2.37	9.77	10.43	-0.65
5 Years	69.87	68.86	1.01	11.18	11.05	0.13		64.27	68.86	-4.60	10.44	11.05	-0.61
10 Years	147.33	130.02	17.31	9.48	8.69	0.79		131.90	130.02	1.87	8.78	8.69	0.09
Since Incp (04/01/97)	327.34	285.78	41.56	8.83	8.18	0.65		283.76	285.78	-2.02	8.15	8.18	-0.03
Std Dev (3 Year)	3.44	3.48	-0.04	11.93	12.06	-0.14		3.44	3.48	-0.04	11.92	12.06	-0.14
Std Dev (5 Year)	3.59	3.63	-0.04	12.45	12.58	-0.13		3.59	3.63	-0.04	12.45	12.58	-0.13
Std Dev (Incp)	3.84	3.80	0.03	13.30	13.18	0.12		3.84	3.80	0.03	13.29	13.18	0.11
Tracking Error (1 Year)						0.07							0.07
Tracking Error (3 Year)						0.35							0.35
Tracking Error (5 Year)						0.34							0.34
Tracking Error (Incp)						1.95							1.95

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 1997		8.322220	6.365676	1.956544	7.883616	6.365676	1.517940
Year 1998		13.427348	12.676215	0.751133	12.746026	12.676215	0.069811
Year 1999		12.585067	10.245745	2.339322	11.904945	10.245745	1.659200
Year 2000		0.279828	6.041935	-5.762107	-0.317590	6.041935	-6.359525
Year 2001		11.028422	10.366532	0.661890	10.360935	10.366532	-0.005597
Year 2002		-9.443095	-10.307165	0.864070	-9.984644	-10.307165	0.322521
Year 2003		12.942410	11.701526	1.240884	12.267516	11.701526	0.565990
Year 2004		28.261451	25.276368	2.985083	27.495313	25.276368	2.218945
Year 2005		25.463278	23.981807	1.481471	24.716114	23.981807	0.734307
Year 2006		24.075646	21.786323	2.289323	23.333994	21.786323	1.547671
Year 2007		16.684552	15.202999	1.481553	15.981289	15.202999	0.778290
Year 2008		-37.010895	-37.883644	0.872749	-37.423277	-37.883644	0.460367
Year 2009		36.496945	36.775768	-0.278823	35.604102	36.775768	-1.171666
Year 2010		0.712413	0.478825	0.233588	0.032877	0.478825	-0.445948
Year 2011		-10.614554	-10.967553	0.352999	-11.214093	-10.967553	-0.246540
Year 2012		20.599455	20.540837	0.058618	19.789739	20.540837	-0.751098
Year 2013		20.861936	20.877304	-0.015368	20.052534	20.877304	-0.824770
I Qtr 2014		2.254311	2.241331	0.012980	2.084996	2.241331	-0.156335
II Qtr 2014		0.940677	0.920844	0.019833	0.771578	0.920844	-0.149266

309 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future
(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only
and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

07/09/2014
Fund Return History Report
07/09/2014
IBAUD.IBAUD-U

As-of: 06/30/2014
SSgA Australia Index Equity Fund (C,I,AUD)
16812AUD-N PNA GROUP ALIAS - MSCI AUSTRALIA ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	3.22	3.18	0.03					3.08	3.18	-0.11			
1 Month	-1.57	-1.60	0.03					-1.59	-1.60	0.01			
3 Months	0.94	0.92	0.02					0.87	0.92	-0.05			
6 Months	3.22	3.18	0.03					3.08	3.18	-0.11			
1 Year	17.22	17.15	0.07	17.22	17.15	0.07		16.90	17.15	-0.25	16.90	17.15	-0.25
2 Years	45.25	45.35	-0.10	20.54	20.58	-0.04		44.46	45.35	-0.89	20.21	20.58	-0.37
3 Years	35.00	34.66	0.34	10.52	10.43	0.09		33.89	34.66	-0.77	10.21	10.43	-0.21
5 Years	69.89	68.86	1.03	11.18	11.05	0.13		67.58	68.86	-1.29	10.88	11.05	-0.17
10 Years													
Since Incp (1	83.84	82.60	1.24	11.53	11.40	0.13		81.05	82.60	-1.55	11.22	11.40	-0.17
Std Dev (3 Ye	3.44	3.48	-0.04	11.93	12.06	-0.13		3.44	3.48	-0.04	11.92	12.06	-0.14
Std Dev (5 Ye	3.60	3.63	-0.04	12.46	12.58	-0.12		3.60	3.63	-0.04	12.45	12.58	-0.12
Std Dev (Incp	3.70	3.73	-0.03	12.82	12.94	-0.12		3.70	3.73	-0.04	12.82	12.94	-0.12
Tracking Error (1 Year)						0.07							0.07
Tracking Error (3 Year)						0.35							0.35
Tracking Error (5 Year)						0.34							0.34
Tracking Error (Incp)						0.35							0.35
ew summary]													
TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET						
Year 2008		-0.568979	-0.738304	0.169325	-0.593577	-0.738304	0.144727						
Year 2009		36.509883	36.775768	-0.265885	36.143666	36.775768	-0.632102						
Year 2010		0.709915	0.478825	0.231090	0.432050	0.478825	-0.046775						
Year 2011		-10.613851	-10.967553	0.353702	-10.859080	-10.967553	0.108473						
Year 2012		20.603947	20.540837	0.063110	20.272741	20.540837	-0.268096						
Year 2013		20.861812	20.877304	-0.015492	20.530747	20.877304	-0.346557						
I Qtr 2014		2.253205	2.241331	0.011874	2.184056	2.241331	-0.057275						
II Qtr 2014		0.942771	0.920844	0.021927	0.873707	0.920844	-0.047137						

102 records

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(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

07/09/2014
Fund Return History Report
07/09/2014
BAUDB.BAUDB-U

As-of: 06/30/2014
SSgA Australia Index Equity Fund - B share class
16812AUD-N PNA GROUP ALIAS - MSCI AUSTRALIA ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	3.18	3.18	0.00					3.18	3.18	0.00			
1 Month	-1.58	-1.60	0.02					-1.58	-1.60	0.02			
3 Months	0.92	0.92	0.00					0.92	0.92	0.00			
6 Months	3.18	3.18	0.00					3.18	3.18	0.00			
1 Year	17.13	17.15	-0.01	17.13	17.15	-0.01		17.13	17.15	-0.01	17.13	17.15	-0.01
2 Years													
3 Years													
5 Years													
10 Years													
Since Incp (0	23.23	23.35	-0.12	15.06	15.13	-0.08		23.23	23.35	-0.12	15.06	15.13	-0.08
Std Dev (3 Ye	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A	N/A	N/A
Std Dev (5 Ye	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A	N/A	N/A
Std Dev (Incp	3.12	3.12	0.00	10.81	10.81	0.00		3.12	3.12	0.00	10.81	10.81	0.00
Tracking Error (1 Year)						0.07							0.07
Tracking Error (3 Year)						N/A							N/A
Tracking Error (5 Year)						N/A							N/A
Tracking Error (Incp)						0.20							0.20

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 2013		19.430946	19.546286	-0.115340	19.430946	19.546286	-0.115340
I Qtr 2014		2.236495	2.241331	-0.004836	2.236495	2.241331	-0.004836
II Qtr 2014		0.923585	0.920844	0.002741	0.923585	0.920844	0.002741

26 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future

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SSGA AUSTRALIA INDEX EQUITY FUND

HALF-YEARLY INFORMATION DOCUMENT AT 30/06/2014

LEGAL FORM OF THE MUTUAL FUND

General SICAV

CLASSIFICATION

International Equities

ALLOCATION OF PROFIT/LOSS

Net income for reinvestment & distribution

STATEMENT OF ASSETS

Items on the Statement of Assets	Amount at end of period *
a) Eligible financial securities mentioned in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	131,103,119.09
b) Bank balances	5,008,532.22
c) Other assets held by the Mutual Fund	40.29
d) Total assets held by the Mutual Fund	136,111,691.60
e) Liabilities	-2,522,807.16
f) Net inventory value	133,588,884.44

* **Confirmed amounts**

NUMBER OF OUTSTANDING UNITS AND NET INVENTORY VALUE PER UNIT OR SHARE

Unit	Type of unit	Net assets per unit	Number of outstanding units	Net asset value
SSGA AUSTRALIA INDEX	C1	31,587,403.36	79,036.1901	399.65
SSGA AUSTRAL INDX EQ	C2	94,739,834.13	231,799.3411	408.71
SSGA AUSTR.INX EQ.FD	C3	7,261,646.95	18,008.9508	403.22

SECURITIES PORTFOLIO ITEMS

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	0.00	0.00
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	98.14	96.32
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY CURRENCY

Securities	Currency	Amount (AUD)	Percentage	
			Net assets	Total assets
CMNWLTH BK OF AUST N	AUD	15,071,988.00	11.27	11.06
BHP BILLITON LTD NPV	AUD	13,325,182.50	9.97	9.79
WESTPAC BKG CORP NPV	AUD	12,169,865.40	9.11	8.94
AUST + NZ BANK GRP N	AUD	10,565,012.58	7.91	7.76
NATL AUSTRALIA BK NP	AUD	8,903,867.50	6.67	6.54
WESFARMERS NPV	AUD	5,504,554.08	4.12	4.04
WOOLWORTHS LTD NPV	AUD	5,082,879.96	3.8	3.73
CSL ORD NPV	AUD	3,693,791.20	2.77	2.71
WOODSIDE PETROLEUM N	AUD	3,098,772.57	2.32	2.28
RIO TINTO LIMITED NP	AUD	2,956,366.26	2.21	2.17
TELSTRA CORP NPV	AUD	2,590,401.58	1.94	1.9
SCENTRE GROUP REIT N	AUD	2,003,209.60	1.5	1.47
SUNCORP METWAY	AUD	1,979,426.14	1.48	1.45
MACQUARIE GP LTD	AUD	1,958,189.57	1.47	1.44
ORIGIN ENERGY NPV	AUD	1,932,807.86	1.45	1.42
AMP LIMITED NPV	AUD	1,777,747.20	1.33	1.31
BRAMBLES LTD NPV	AUD	1,724,825.15	1.29	1.27
WESTFIELD CORP MISC.	AUD	1,689,430.60	1.26	1.24
SANTOS LTD NPV	AUD	1,668,862.06	1.25	1.23
INSURANCE AUST GRP N	AUD	1,616,728.08	1.21	1.19
QBE INS GROUP NPV	AUD	1,605,096.81	1.2	1.18
TRANSURBAN GROUP STA	AUD	1,550,495.90	1.16	1.14
AMCOR LIMITED NPV	AUD	1,517,345.97	1.14	1.11
AURIZON HOLDINGS LTD	AUD	1,284,093.00	0.96	0.94
STOCKLAND NPV	AUD	1,086,881.12	0.81	0.8
GOODMAN GROUP	AUD	1,054,859.15	0.79	0.78
AGL ENERGY NPV	AUD	1,050,163.20	0.79	0.77
NEWCREST MINING NPV	AUD	982,652.16	0.74	0.72
LEND LEASE CORP NPV	AUD	876,927.90	0.66	0.64
ORICA LTD NPV	AUD	874,398.76	0.65	0.64
ASX LIMITED NPV	AUD	843,883.92	0.63	0.62
FORTESCUE METALS	AUD	826,982.85	0.62	0.61
SONIC HEALTHCARE LTD	AUD	807,751.30	0.6	0.59
MIRVAC GROUP STAPLED	AUD	802,239.69	0.6	0.59
GPT GROUP NPV (UNITS	AUD	797,809.92	0.6	0.59
DEXUS PROPERTY GROUP	AUD	730,323.39	0.55	0.54
JAMES HARDIE INDS PL	AUD	730,101.52	0.55	0.54
RAMSAY HEALTH CARE N	AUD	711,074.00	0.53	0.52
COMPUTERSHARE REG NP	AUD	701,987.52	0.53	0.52
APA GROUP	AUD	685,107.15	0.51	0.5
CROWN RESORTS LTD NP	AUD	664,342.56	0.5	0.49
BENDIGO BANK LTD NPV	AUD	655,762.20	0.49	0.48
ASCIANO GROUP NPV(ST	AUD	653,350.24	0.49	0.48
COCA COLA AMATIL NPV	AUD	649,381.70	0.49	0.48
SEEK LIMITED NPV	AUD	607,546.35	0.45	0.45
INCITEC PIVOT NPV	AUD	575,502.10	0.43	0.42

Securities	Currency	Amount (AUD)	Percentage	
			Net assets	Total assets
TATTERSALLS LTD NPV	AUD	555,442.20	0.42	0.41
SYDNEY AIRPORT MISC.	AUD	552,874.86	0.41	0.41
BANK OF QUEENSLAND N	AUD	525,693.75	0.39	0.39
CFS RETAIL PROPERTY	AUD	516,638.16	0.39	0.38
BORAL LIMITED NEW	AUD	490,045.50	0.37	0.36
TOLL HLDGS LIMITED N	AUD	436,850.70	0.33	0.32
WORLEY PARSONS	AUD	428,686.43	0.32	0.31
FEDERATION LTD COMMO	AUD	422,941.44	0.32	0.31
ALS LTD COMMON STOCK	AUD	421,417.04	0.32	0.31
COCHLEAR LIMITED	AUD	418,881.30	0.31	0.31
ALUMINA LIMITED NPV	AUD	405,657.45	0.3	0.3
TREASURY WINE ESTATE	AUD	388,710.87	0.29	0.29
ILUKA RESOURCES NPV	AUD	385,240.05	0.29	0.28
CALTEX AUSTRALIA NPV	AUD	349,067.31	0.26	0.26
TABCORP HOLDINGS LIM	AUD	303,807.84	0.23	0.22
FLIGHT CENTRE TRAVEL	AUD	296,570.40	0.22	0.22
METCASH LIMITED NPV	AUD	282,934.08	0.21	0.21
REA GROUP LTD COMMON	AUD	271,464.76	0.2	0.2
SP AUSNET NPV(STAPLE	AUD	270,680.28	0.2	0.2
LEIGHTON HOLDINGS	AUD	235,359.17	0.18	0.17
SP TELEMEDIA LTD NPV	AUD	184,689.69	0.14	0.14
HARVEY NORMAN HLDG N	AUD	174,170.40	0.13	0.13
QANTAS AIRWAYS NPV	AUD	145,327.14	0.11	0.11
TOTAL	AUD	131,103,119.09	98.14	96.32
BGP HOLDINGS PLC POS	EUR	0.00	0	0
TOTAL	EUR	0.00	0	0
TOTAL		131,103,119.09	98.14	96.32

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY ECONOMIC SECTOR

Economic sector	Percentage	
	Net assets	Total assets
Commercial banks - non-US	37.64	36.94
Miscellaneous minerals	10.88	10.68
Real estate operations	5.95	5.84
Oil & gas company - Exploration/production	5.02	4.92
Miscellaneous manufacturing	4.78	4.69
Other economic sectors	33.87	33.25
TOTAL	98.14	96.32

**BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES
PORTFOLIO, BY ISSUER'S COUNTRY OF RESIDENCE**

Country	Percentage	
	Net assets	Total assets
AUSTRALIA	97.59	95.78
IRELAND	0.55	0.54
TOTAL	98.14	96.32

CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Securities portfolio items	Changes (amount)	
	Purchases	Sales
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	0.00	0.00
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union, or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	52,130,082.60	8,836,430.89
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

SIMPLIFIED TRANSACTIONS IN THE SECURITIES PORTFOLIO

Changes during the period	Changes (amount)
Purchases	52,130,082.60
Sales	8,836,430.89

State Street Global Advisors Index [S I C A V]
First half of financial year 2014

SSgA Austria Index Equity Fund

ISIN Code: P shares: FR0000018137
I shares: FR0010587956
B shares: FR0011341296

Classification: Equities of Eurozone countries.

Management objective:

The Fund's objective is to track the MSCI Austria index ("the Index") as much as possible. The Fund aims for a tracking error, i.e. the difference between the performance of the Index and that of the Fund, below 1%.

It is possible that the MSCI data cannot be tracked or used for another purpose. MSCI gives no guarantee with respect to the present report that it has neither prepared nor approved, and accepts no liability in this regard.

Benchmark index: MSCI Austria with net dividends reinvested. This index represents all the shares listed in Austria. The asset management company and the custodian are available to provide investors with information concerning the benchmark index, the performance of which is shown in periodical documents and the annual report. More details about the benchmark index are set out in the detailed memorandum.

Investment strategy:

The fund manager uses the investment method or methods he considers best suited to attaining the investment objectives. The management strategy emphasizes the pure tracking method that consists of purchasing all the securities that make up the benchmark index in proportion to their respective weightings. The structure of the portfolio is therefore very close to that of the benchmark. It does not involve any sector-based speculation or stock-picking.

As an index-based mutual fund, the Fund may make use of the waivers specified by Article R.214-28 of the French Monetary and Financial Code, relating to the investment limits in financial instruments of a single issuer. Accordingly, the Fund may invest up to 35% of its assets in the securities of a single issuer for one security.

The portfolio is made up of at least 90% Austrian equities and therefore at least 90% of equities of countries in the European Community.

The portfolio may contain up to 10% of negotiable debt securities and money market instruments.

The Fund invests up to 10% of its assets in equities or units of other mutual funds.

It may also, to a limited extent, include equity derivatives and equity index derivatives. Indeed, within the regulatory limits, the Fund may deal in forward financial instruments that are traded on French and foreign regulated markets or on over-the-counter markets, especially index futures contracts, up to a maximum of 10% of the assets.

In every instance, the purpose of dealing in derivatives is to help ensure that the Fund performs as closely as possible to the benchmark index.

Risk profile:

Your money will be invested primarily in financial instruments selected by the management company. These instruments will be exposed to market fluctuations and contingencies. Investors must be aware of the risks set out below. Furthermore, the following explanations do not represent a comprehensive list of all the risk factors associated with purchasing shares in the Fund, and investors are invited to make up their own minds about whether it is appropriate to invest. They are also encouraged to seek independent advice before buying any shares in the Fund.

The Fund's risk profile is fundamentally identical to or as close as possible to that of the tracked index.

The Fund is primarily exposed to risks on the equities markets. As a result, its value can increase or decrease according to changes in the markets, and the investor may incur capital losses. Even if the general economic conditions do not change, the net asset value of the Fund could decline if the industries, sectors or companies in which the Fund invests do not perform well or are negatively affected.

In addition, there is the likelihood of the following specific risks:

There is no guarantee that the Fund's management objectives will be achieved. In practice, no asset or financial instrument allows the benchmark index to be automatically tracked.

The changes made to the Fund's assets and the changing weightings of the benchmark index may bring about various transaction costs or other expenses.

Furthermore, the total return generated by investments in the securities comprising the index shall be reduced because of certain costs and expenses that are not included in the calculation of the index.

This periodic information document has not been certified by the Fund's statutory auditors.

In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

State Street Global Advisors Index [SICAV]

First half of financial year 2014

In addition, the Fund will not be able to fully track the performance of the index, in particular because of the temporary unavailability of certain securities comprising the index or because of exceptional circumstances that may distort the weightings of the index.

Furthermore, in the event of a suspension or temporary interruption of the pricing of the securities comprising the index or in the event of market disruption, it may prove impossible to rebalance the portfolio of securities comprising the Fund for an unspecified period.

The value of the Fund's shares and their income may increase or decrease to reflect changes in the value of the securities in which the Fund invests.

- The Fund is exposed to liquidity risk. Some investments and/or types of investment are subject to restrictions when they are sold, may be traded on the over-the-counter market or in limited volumes, or may not benefit from an active trading market. Non-liquid investments may be traded at a lower price with respect to comparable investments that are more liquid, and may be subject to large fluctuations in their market value. It may be hard for the Fund to assign an exact value to illiquid securities. The Fund may also not be able to sell non-liquid securities quickly, or sell them at the best time, or sell them at prices close to their value as determined by the Fund. Illiquid securities may also result in registration fees and other transaction fees that are higher than those that apply to liquid securities.

- The Fund investments are managed with the objective of reproducing the performance of the benchmark index. Consequently, the Fund is subject to a Tracking Error Risk, which is the risk that the performance of the Fund's investments fails to reproduce that of the benchmark index. Although the Fund aims to be fully invested at all times, it may from time to time have to hold a portion of its assets as liquidities. The capacity of the Fund to obtain a substantial correlation between the performance of the Fund and the Benchmark Index may be affected by changes in stock markets, changes in the composition of the Index, cash inflows and outflows to and from the Fund, as well as applicable charges and commissions. The Fund will strive to track the performance of the Index – regardless of the current or expected performance of the Index or of the securities that comprise it. In addition, the Fund will generally not sell a security included in the Index as long as the security is part of the Index, notwithstanding any foreseeable sudden or significant decline in the value of the security, even if the management company may take a different investment decision for other mutual funds holding the security. For this reason, the Fund's performance may be less favourable than that of a portfolio managed using an active investment strategy. The structure and the composition of the Index will affect its performance, volatility and risk (in absolute terms and by comparison to other indices) as well as the performance, volatility and risk of the Fund.

- Investors must also be aware that the Fund will be exposed to a credit risk on the parties with which it deals and may, in addition, incur the risk of payment default. It is possible that (i) the ability of an issuer to honour its obligations substantially declines in periods in which the Fund holds securities of said issuer, (ii) said issuer defaults on its obligations, or (iii) an issuer's obligations on a security held by the Fund are limited or restructured. Any real or perceived degradation of an issuer's ability to honour its obligations will probably have a negative effect on the value of the issuer's securities and on the net asset value of the Fund. The rating assigned to an investment does not necessarily reflect the current financial situation of the issuer or an evaluation of the volatility or liquidity of an investment. Even if "investment grade" investments present a lower credit risk compared to lower-rated investments, they can present certain common risks, including the possibility that their issuers are not able to make on-time interest and principal payments and thereby default on payments.

- Due to securities lending activities, the Fund is subject to delay and recovery risks. If a counterparty defaults, financially or vis-à-vis one of its obligations in a security loan or pension transaction, the collateral will be called. In the case of a sudden market movement, there is the risk that the value of the collateral could drop below that of the transferred security. In addition, to the extent that the Fund can invest the cash received as collateral in monetary funds for the purpose of optimising its management, it will be exposed to settlement or default risk concerning the monetary fund.

- The use of derivatives by the Fund may give rise to risks which are different from those associated with investments in securities and other more conventional investments. These risks include, among others, risks of illiquidity, valuation, volatility, market, credit, counterparty, leverage effect, management or other risks linked to commodities related to such products, as well as the risk of losing more than the initial investment.

- The Fund is exposed to the risk that geopolitical events may disrupt the securities markets, and lead to a deterioration in global economies and markets. War, terrorism, and related geopolitical events have resulted and may result in the future in increased short-term market volatility, and could have damaging long-term effects on the global economy and on markets in general. These events, as well as other changes in economic and political conditions, could also be harmful to individual issuers or groups of linked issuers, to securities markets, interest rates, credit ratings, inflation, investor sentiments, as well as to other factors affecting the value of the investment portfolio. The continuing uncertainty surrounding the euro and European Monetary Union ("EMU") has led to significant volatility in currencies and in financial markets in general. Any partial or total unravelling of the EMU, or any persistent uncertainty regarding

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In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

State Street Global Advisors Index [SICAV]

First half of financial year 2014

its status may have a significant detrimental effect on the money and financial markets, as well as on the value of the Fund's investments.

Changes that occurred during the previous period:

- On 18 April 2013, following the redemptions of all shares as requested by shareholders, the I unit (FR0010587956) of the SSgA Austria Index Equity Fund sub-fund became dormant;

Changes that occurred during the review period:

- 24 January 2014, changes reflecting compliance with new regulations: the Fund's regulatory documentation has been brought into compliance with applicable regulations related to the ESMA Guidelines on exchange-traded funds and other UCITS issues.
- 24 January 2014, the minimum amount of subsequent subscriptions for P shares was changed from EUR 50 to "Nil".
- Since 1 April 2014, the Fund is valued using the last known net asset value.

Tracking error:

P shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.28%

I shares

This section has been left blank because the unit has been dormant since 18 April 2013.

B shares

This section has been left blank because this share class had not been issued as at 30/06/2014.

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07/09/2014
Fund Return History Report
07/09/2014
BATS.BATS-U

As-of: 06/30/2014
SSgA Austria Index Equity Fund (C,P,EUR)
16815EUR-N PNA GROUP ALIAS - MSCI AUSTRIA ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	-2.71	-2.74	0.03					-3.03	-2.74	-0.29			
1 Month	-0.78	-0.80	0.03					-0.83	-0.80	-0.03			
3 Months	0.04	0.06	-0.02					-0.13	0.06	-0.19			
6 Months	-2.71	-2.74	0.03					-3.03	-2.74	-0.29			
1 Year	12.94	12.59	0.35	12.94	12.59	0.35		12.19	12.59	-0.40	12.19	12.59	-0.40
2 Years	30.05	29.43	0.62	14.05	13.78	0.27		28.32	29.43	-1.12	13.29	13.78	-0.49
3 Years	-11.44	-13.61	2.17	-3.97	-4.76	0.79		-13.22	-13.61	0.40	-4.61	-4.76	0.15
5 Years	20.24	14.89	5.35	3.76	2.82	0.94		16.27	14.89	1.38	3.06	2.82	0.25
10 Years	6.69	-7.27	13.96	0.65	-0.75	1.40		-0.02	-7.27	7.25	0.00	-0.75	0.75
Since Incp (10 Yr)	75.33	49.26	26.07	3.43	2.43	0.99		57.85	49.26	8.59	2.78	2.43	0.34
Std Dev (3 Yr)	5.84	5.86	-0.02	20.23	20.29	-0.05		5.84	5.86	-0.02	20.22	20.29	-0.07
Std Dev (5 Yr)	5.86	5.87	0.00	20.31	20.32	-0.01		5.86	5.87	-0.01	20.30	20.32	-0.02
Std Dev (Incp)	6.47	6.67	-0.21	22.41	23.12	-0.72		6.47	6.67	-0.21	22.40	23.12	-0.72
Tracking Error (1 Year)						0.18							0.17
Tracking Error (3 Year)						0.44							0.44
Tracking Error (5 Year)						0.39							0.39
Tracking Error (Incp)						2.70							2.70

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 1997		2.141203	4.227528	-2.086325	2.038014	4.227528	-2.189514
Year 1998		-4.996672	-7.048436	2.051764	-5.567642	-7.048436	1.480794
Year 1999		3.695561	6.472941	-2.777380	3.068841	6.472941	-3.404100
Year 2000		-4.595013	-6.002437	1.407424	-5.163489	-6.002437	0.838948
Year 2001		2.456870	-0.514780	2.971650	1.840714	-0.514780	2.355494
Year 2002		-0.651693	-1.112824	0.461131	-1.245416	-1.112824	-0.132592
Year 2003		31.421361	30.586839	0.834522	30.636798	30.586839	0.049959
Year 2004		56.086028	59.165637	-3.079609	55.156488	59.165637	-4.009149
Year 2005		45.528235	43.627385	1.900850	44.661840	43.627385	1.034455
Year 2006		25.301910	22.136614	3.165296	24.552983	22.136614	2.416369
Year 2007		-7.111071	-7.846548	0.735477	-7.668606	-7.846548	0.177942
Year 2008		-65.028149	-66.765645	1.737496	-65.277076	-66.765645	1.488569
Year 2009		40.588695	38.737243	1.851452	39.668987	38.737243	0.931744
Year 2010		18.730807	17.511861	1.218946	17.934731	17.511861	0.422870
Year 2011		-33.179196	-34.305370	1.126174	-33.628389	-34.305370	0.676981
Year 2012		25.037806	23.968863	1.068943	24.198006	23.968863	0.229143
Year 2013		8.826370	8.513864	0.312506	8.097127	8.513864	-0.416737
I Qtr 2014		-2.747217	-2.797145	0.049928	-2.908538	-2.797145	-0.111393
II Qtr 2014		0.038492	0.057553	-0.019061	-0.129044	0.057553	-0.186597

301 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future

(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

07/09/2014
Fund Return History Report
07/09/2014
IBATS.IBATS-U

As-of: 06/30/2014
SSgA Austria Index Equity Fund (C,I,EUR)
16815EUR-N PNA GROUP ALIAS - MSCI AUSTRIA ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	0.14	-2.74	2.88					0.00	-2.74	2.74			
1 Month	0.02	-0.80	0.83					0.00	-0.80	0.80			
3 Months	0.07	0.06	0.01					0.00	0.06	-0.06			
6 Months	0.14	-2.74	2.88					0.00	-2.74	2.74			
1 Year	0.27	12.59	-12.32	0.27	12.59	-12.32		0.00	12.59	-12.59	0.00	12.59	-12.59
2 Years	-100.00	29.43	-129.43	-99.97	13.78	-113.74		-100.00	29.43	-129.43	-99.97	13.78	-113.74
3 Years	-100.00	-13.61	-86.39	-99.57	-4.76	-94.81		-100.00	-13.61	-86.39	-99.57	-4.76	-94.81
5 Years													
10 Years													
Since Incp (1	-100.00	-0.22	-99.78	-97.04	-0.05	-96.99		-100.00	-0.22	-99.78	-97.04	-0.05	-96.99
Std Dev (3 Ye	17.23	5.86	11.37	59.69	20.29	39.40		17.23	5.86	11.37	59.67	20.29	39.39
Std Dev (5 Ye	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A	N/A	N/A
Std Dev (Incp	14.46	5.79	8.67	50.08	20.04	30.03		14.45	5.79	8.67	50.07	20.04	30.02
Tracking Error (1 Year)						9.54							9.54
Tracking Error (3 Year)						59.42							59.40
Tracking Error (5 Year)						N/A							N/A
Tracking Error (Incp)						48.33							48.32

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 2009		-1.064572	-1.216352	0.151780	-1.087664	-1.216352	0.128688
Year 2010		18.916863	17.511861	1.405002	18.562030	17.511861	1.050169
Year 2011		-33.149524	-34.305370	1.155846	-33.333333	-34.305370	0.972037
Year 2012		25.362245	23.968863	1.393382	25.017836	23.968863	1.048973
Year 2013		-99.999990	8.513864	-108.513854	-99.999990	8.513864	-108.513854
I Qtr 2014		0.067692	-2.797145	2.864837	0.000000	-2.797145	2.797145
II Qtr 2014		0.068444	0.057553	0.010891	0.000000	0.057553	-0.057553

84 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future
(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only
and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

SSGA AUSTRIA INDEX EQUITY FUND

HALF-YEARLY INFORMATION DOCUMENT AT 30/06/2014

LEGAL FORM OF THE MUTUAL FUND

General SICAV

CLASSIFICATION

Equities of Eurozone countries

ALLOCATION OF PROFIT/LOSS

Net income for reinvestment & distribution

STATEMENT OF ASSETS

Items on the Statement of Assets	Amount at end of period *
a) Eligible financial securities mentioned in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	1,727,647.33
b) Bank balances	216,957.85
c) Other assets held by the Mutual Fund	0.00
d) Total assets held by the Mutual Fund	1,944,605.18
e) Liabilities	-212,497.49
f) Net inventory value	1,732,107.69

* **Confirmed amounts**

NUMBER OF OUTSTANDING UNITS AND NET INVENTORY VALUE PER UNIT OR SHARE

Unit	Type of unit	Net assets per unit	Number of outstanding units	Net asset value
SSGA AUSTRIA INDEX E	C1	1,732,107.69	15,985.6325	108.35

SECURITIES PORTFOLIO ITEMS

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	99.74	88.84
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	0.00	0.00
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY CURRENCY

Securities	Currency	Amount (EUR)	Percentage	
			Net assets	Total assets
ERSTE BANK DER OST N	EUR	426,860.64	24.63	21.95
OMV AG NPV(VAR)	EUR	314,325.00	18.15	16.16
VOESTALPINE AG NPV	EUR	251,939.00	14.55	12.96
ANDRITZ AG NPV BR (	EUR	198,658.94	11.47	10.22
RAIFFEISEN BANK INTE	EUR	176,657.76	10.2	9.08
IMMOFINANZ AG NPV	EUR	160,050.30	9.24	8.23
TELEKOM AUSTRIA NPV	EUR	102,173.40	5.9	5.25
WIENER STADT VERSI A	EUR	96,982.29	5.6	4.99
IMMOEAST ANSPR NACHB	EUR	0.00	0	0
TOTAL	EUR	1,727,647.33	99.74	88.84
TOTAL		1,727,647.33	99.74	88.84

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY ECONOMIC SECTOR

Economic sector	Percentage	
	Net assets	Total assets
Commercial banks - non-US	34.83	31.03
Oil & gas activity	18.15	16.16
Steel - Producers	14.55	12.96
Industrial goods - tools	11.47	10.22
Real estate - Management/Services	9.24	8.23
Other economic sectors	11.50	10.24
TOTAL	99.74	88.84

**BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES
PORTFOLIO, BY ISSUER'S COUNTRY OF RESIDENCE**

Country	Percentage	
	Net assets	Total assets
AUSTRIA	99.74	88.84
TOTAL	99.74	88.84

CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Securities portfolio items	Changes (amount)	
	Purchases	Sales
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	281,490.27	556,408.67
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union, or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	0.00	0.00
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

SIMPLIFIED TRANSACTIONS IN THE SECURITIES PORTFOLIO

Changes during the period	Changes (amount)
Purchases	281,490.27
Sales	556,408.67

State Street Global Advisors Index [SICAV]
First half of financial year 2014

SSgA Canada Index Equity Fund

ISIN Code: P shares: FR0000018095
I shares: FR0010587964
B shares: FR0011342369

Classification: International Equities.

Management objective:

The Fund's objective is to track the MSCI Canada index ("the Index") as much as possible. The Fund aims for a tracking error, i.e. the difference between the performance of the Index and that of the Fund, below 1%.

It is possible that the MSCI data cannot be tracked or used for another purpose. MSCI gives no guarantee with respect to the present report that it has neither prepared nor approved, and accepts no liability in this regard.

Benchmark index: MSCI Canada with net dividends reinvested.

This index represents all the shares listed in Canada. The asset management company and the custodian are available to provide investors with information concerning the benchmark index, the performance of which is shown in periodical documents and the annual report. More details about the benchmark index are set out in the detailed memorandum.

Investment strategy:

The fund manager uses the investment method or methods he considers best suited to attaining the investment objectives. The management strategy emphasizes the pure tracking method that consists of purchasing all the securities that make up the benchmark index in proportion to their respective weightings. The structure of the portfolio is therefore very close to that of the benchmark. It does not involve any sector-based speculation or stock-picking.

As an index-based mutual fund, the Fund may make use of the waivers specified by Article R.214-28 of the French Monetary and Financial Code, relating to the investment limits in financial instruments of a single issuer. Accordingly, the Fund may invest up to 35% of its assets in the securities of a single issuer for one security.

The portfolio is made up of at least 90% Canadian equities.

The portfolio may contain up to 10% of negotiable debt securities and money market instruments.

The Fund invests up to 10% of its assets in equities or units of other mutual funds.

It may also, to a limited extent, include equity derivatives and equity index derivatives. Indeed, within the regulatory limits, the Fund may deal in forward financial instruments that are traded on French and foreign regulated markets or on over-the-counter markets, especially index futures contracts, up to a maximum of 10% of the assets.

In every instance, the purpose of dealing in derivatives is to help ensure that the Fund performs as closely as possible to the benchmark index.

Risk profile:

Your money will be invested primarily in financial instruments selected by the management company. These instruments will be exposed to market fluctuations and contingencies. Investors must be aware of the risks set out below.

Furthermore, the following explanations do not represent a comprehensive list of all the risk factors associated with purchasing shares in the Fund, and investors are invited to make up their own minds about whether it is appropriate to invest. They are also encouraged to seek independent advice before buying any shares in the Fund.

The Fund's risk profile is fundamentally identical to or as close as possible to that of the tracked index.

The Fund is primarily exposed to risks on the equities markets. As a result, its value can increase or decrease according to changes in the markets, and the investor may incur capital losses. Even if the general economic conditions do not change, the net asset value of the Fund could decline if the industries, sectors or companies in which the Fund invests do not perform well or are negatively affected.

In addition, there is the likelihood of the following specific risks:

There is no guarantee that the Fund's management objectives will be achieved. In practice, no asset or financial instrument allows the benchmark index to be automatically tracked.

The changes made to the Fund's assets and the changing weightings of the benchmark index may bring about various transaction costs or other expenses.

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State Street Global Advisors Index [SICAV]

First half of financial year 2014

Furthermore, the total return generated by investments in the securities comprising the index shall be reduced because of certain costs and expenses that are not included in the calculation of the index.

In addition, the Fund will not be able to fully track the performance of the index, in particular because of the temporary unavailability of certain securities comprising the index or because of exceptional circumstances that may distort the weightings of the index.

Furthermore, in the event of a suspension or temporary interruption of the pricing of the securities comprising the index or in the event of market disruption, it may prove impossible to rebalance the portfolio of securities comprising the Fund for an unspecified period.

The value of the Fund's shares and their income may increase or decrease to reflect changes in the value of the securities in which the Fund invests.

- The Fund is exposed to liquidity risk. Some investments and/or types of investment are subject to restrictions when they are sold, may be traded on the over-the-counter market or in limited volumes, or may not benefit from an active trading market. Non-liquid investments may be traded at a lower price with respect to comparable investments that are more liquid, and may be subject to large fluctuations in their market value. It may be hard for the Fund to assign an exact value to illiquid securities. The Fund may also not be able to sell non-liquid securities quickly, or sell them at the best time, or sell them at prices close to their value as determined by the Fund. Illiquid securities may also result in registration fees and other transaction fees that are higher than those that apply to liquid securities.

- The Fund investments are managed with the objective of reproducing the performance of the benchmark index.

Consequently, the Fund is subject to a Tracking Error Risk, which is the risk that the performance of the Fund's investments fails to reproduce that of the benchmark index. Although the Fund aims to be fully invested at all times, it may from time to time have to hold a portion of its assets as liquidities. The capacity of the Fund to obtain a substantial correlation between the performance of the Fund and the Benchmark Index may be affected by changes in stock markets, changes in the composition of the Index, cash inflows and outflows to and from the Fund, as well as applicable charges and commissions. The Fund will strive to track the performance of the Index – regardless of the current or expected performance of the Index or of the securities that comprise it. In addition, the Fund will generally not sell a security included in the Index as long as the security is part of the Index, notwithstanding any foreseeable sudden or significant decline in the value of the security, even if the management company may take a different investment decision for other mutual funds holding the security. For this reason, the Fund's performance may be less favourable than that of a portfolio managed using an active investment strategy. The structure and the composition of the Index will affect its performance, volatility and risk (in absolute terms and by comparison to other indices) as well as the performance, volatility and risk of the Fund.

- Investors must also be aware that the Fund will be exposed to a credit risk on the parties with which it deals and may, in addition, incur the risk of payment default. It is possible that (i) the ability of an issuer to honour its obligations substantially declines in periods in which the Fund holds securities of said issuer, (ii) said issuer defaults on its obligations, or (iii) an issuer's obligations on a security held by the Fund are limited or restructured. Any real or perceived degradation of an issuer's ability to honour its obligations will probably have a negative effect on the value of the issuer's securities and on the net asset value of the Fund. The rating assigned to an investment does not necessarily reflect the current financial situation of the issuer or an evaluation of the volatility or liquidity of an investment. Even if "investment grade" investments present a lower credit risk compared to lower-rated investments, they can present certain common risks, including the possibility that their issuers are not able to make on-time interest and principal payments and thereby default on payments.

- Due to securities lending activities, the Fund is subject to delay and recovery risks. If a counterparty defaults, financially or vis-à-vis one of its obligations in a security loan or pension transaction, the collateral will be called. In the case of a sudden market movement, there is the risk that the value of the collateral could drop below that of the transferred security. In addition, to the extent that the Fund can invest the cash received as collateral in monetary funds for the purpose of optimising its management, it will be exposed to settlement or default risk concerning the monetary fund.

- French and eurozone investors will be exposed to a currency exchange risk. The Fund is exposed to currency risk via the acquisition of or exposure to securities denominated in a currency other than the Fund's benchmark currency.

Fluctuations in the value of these currencies against the Fund's benchmark currency may have a positive or negative effect on the Fund's investments that are denominated in these currencies. Although it is not required to do so, the Fund may invest in foreign exchange contracts, or other currency-related transactions (including derivative transactions), in order to manage exposure to different currencies. These contracts (i) may reduce or eliminate all or part of the profit that the Fund may make as a result of favourable currency fluctuations and (ii) cannot guarantee the protection of the Fund against unfavourable fluctuations.

- The use of derivatives by the Fund may give rise to risks which are different from those associated with investments in securities and other more conventional investments. These risks include, among others, risks of illiquidity, valuation,

This periodic information document has not been certified by the Fund's statutory auditors.

In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

State Street Global Advisors Index [SICAV]

First half of financial year 2014

volatility, market, credit, counterparty, leverage effect, management or other risks linked to commodities related to such products, as well as the risk of losing more than the initial investment.

-The Fund is exposed to the risk that geopolitical events disturb securities markets and lead to economic downturns and deterioration in global markets. War, terrorism, and related geopolitical events have resulted and may result in the future in increased short-term market volatility, and could have damaging long-term effects on the global economy and on markets in general. These events, as well as other changes in economic and political conditions, could also be harmful to individual issuers or groups of linked issuers, to securities markets, interest rates, credit ratings, inflation, investor sentiments, as well as to other factors affecting the value of the investment portfolio. The continuing uncertainty surrounding the euro and European Monetary Union (“EMU”) has led to significant volatility in currencies and in financial markets in general. Any partial or total unravelling of the EMU, or any persistent uncertainty regarding its status may have a significant detrimental effect on the money and financial markets, as well as on the value of the Fund’s investments.

Changes that occurred during the previous period:

None

Changes that occurred during the review period:

- 24 January 2014, changes reflecting compliance with new regulations: the Fund’s regulatory documentation has been brought into compliance with applicable regulations related to the ESMA Guidelines on exchange-traded funds and other UCITS issues.
- 24 January 2014, the minimum amount of subsequent subscriptions for P shares was changed from EUR 50 to “Nil”.
- Since 1 April 2014, the Fund is valued using the last known net asset value.

Tracking error:

P shares:

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.05%

I shares:

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.05%

B shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.05%

This periodic information document has not been certified by the Fund’s statutory auditors.

In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

07/03/2014
Fund Return History Report
07/03/2014
BCAD.BCAD-U

As-of: 06/30/2014
SSgA Canada Index Equity Fund (C,P,CAD)
16813CAD-N PNA GROUP ALIAS - MSCI CANADA ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	12.05	11.87	0.18					11.67	11.87	-0.19			
1 Month	3.94	3.93	0.02					3.89	3.93	-0.04			
3 Months	6.10	6.03	0.07					5.92	6.03	-0.11			
6 Months	12.05	11.87	0.18					11.67	11.87	-0.19			
1 Year	27.90	27.51	0.39	27.90	27.51	0.39		27.04	27.51	-0.47	27.04	27.51	-0.47
2 Years	37.78	36.90	0.88	17.39	17.02	0.38		35.94	36.90	-0.96	16.61	17.02	-0.41
3 Years	21.99	20.77	1.22	6.85	6.49	0.36		19.55	20.77	-1.22	6.13	6.49	-0.36
5 Years	56.32	53.99	2.33	9.35	9.02	0.33		51.16	53.99	-2.83	8.62	9.02	-0.40
10 Years	120.27	117.12	3.15	8.22	8.06	0.16		106.50	117.12	-10.62	7.52	8.06	-0.54
Since Incp (04/01/97)	254.32	279.81	-25.48	7.65	8.08	-0.44		218.16	279.81	-61.65	6.97	8.08	-1.11
Std Dev (3 Year)	2.90	2.91	-0.01	10.05	10.07	-0.02		2.90	2.91	-0.01	10.04	10.07	-0.03
Std Dev (5 Year)	3.08	3.09	-0.01	10.66	10.70	-0.04		3.08	3.09	-0.01	10.66	10.70	-0.04
Std Dev (Incp)	4.54	4.64	-0.09	15.74	16.07	-0.33		4.54	4.64	-0.10	15.74	16.07	-0.33
Tracking Error (1 Year)						0.05							0.05
Tracking Error (3 Year)						0.05							0.05
Tracking Error (5 Year)						0.09							0.09
Tracking Error (Incp)						1.81							1.81

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TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 1997		14.368239	14.166048	0.202191	13.905324	14.166048	-0.260724
Year 1998		1.025016	0.747566	0.277450	0.417482	0.747566	-0.330084
Year 1999		32.798976	45.260367	-12.461391	31.997406	45.260367	-13.262961
Year 2000		7.994756	9.016853	-1.022097	7.351763	9.016853	-1.665090
Year 2001		-14.963131	-15.439637	0.476506	-15.474543	-15.439637	-0.034906
Year 2002		-13.890919	-14.079840	0.188921	-14.405684	-14.079840	-0.325844
Year 2003		26.491467	26.456769	0.034698	25.736215	26.456769	-0.720554
Year 2004		13.424621	13.305819	0.118802	12.746754	13.305819	-0.559065
Year 2005		24.934224	25.093000	-0.158776	24.190281	25.093000	-0.902719
Year 2006		17.221824	17.356109	-0.134285	16.520710	17.356109	-0.835399
Year 2007		10.153510	9.887146	0.266364	9.488991	9.887146	-0.398155
Year 2008		-31.841958	-31.843276	0.001318	-32.298097	-31.843276	-0.454821
Year 2009		32.842549	32.634735	0.207814	31.971410	32.634735	-0.663325
Year 2010		14.482153	14.167416	0.314737	13.717565	14.167416	-0.449851
Year 2011		-10.241836	-10.553350	0.311514	-10.843759	-10.553350	-0.290409
Year 2012		7.037759	6.672902	0.364857	6.318517	6.672902	-0.354385
Year 2013		13.070859	12.713211	0.357648	12.313461	12.713211	-0.399750
I Qtr 2014		5.606559	5.503335	0.103224	5.431662	5.503335	-0.071673
II Qtr 2014		6.098796	6.033273	0.065523	5.921282	6.033273	-0.111991

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Les Performances passées constituent une information et ne préjugent pas de l'évolution future

(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

07/03/2014
Fund Return History Report
07/03/2014
IBCAD.IBCAD-U

As-of: 06/30/2014
SSgA Canada Index Equity Fund (C,I,CAD)
16813CAD-N PNA GROUP ALIAS - MSCI CANADA ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	12.05	11.87	0.18					11.90	11.87	0.03			
1 Month	3.94	3.93	0.02					3.92	3.93	-0.01			
3 Months	6.10	6.03	0.07					6.03	6.03	-0.01			
6 Months	12.05	11.87	0.18					11.90	11.87	0.03			
1 Year	27.90	27.51	0.40	27.90	27.51	0.40		27.55	27.51	0.05	27.55	27.51	0.05
2 Years	37.78	36.90	0.88	17.39	17.02	0.38		37.03	36.90	0.13	17.07	17.02	0.06
3 Years	22.00	20.77	1.23	6.85	6.49	0.36		20.99	20.77	0.23	6.56	6.49	0.07
5 Years	56.34	53.99	2.35	9.35	9.02	0.33		54.21	53.99	0.22	9.05	9.02	0.03
10 Years													
Since Incp (06/30/2014)	23.66	21.72	1.94	3.71	3.43	0.28		21.70	21.72	-0.02	3.43	3.43	0.00
Std Dev (3 Year)	2.90	2.91	-0.01	10.05	10.07	-0.02		2.90	2.91	-0.01	10.05	10.07	-0.02
Std Dev (5 Year)	3.08	3.09	-0.01	10.67	10.70	-0.04		3.08	3.09	-0.01	10.66	10.70	-0.04
Std Dev (Incp)	4.47	4.49	-0.01	15.50	15.54	-0.05		4.47	4.49	-0.01	15.50	15.54	-0.05
Tracking Error (1 Year)						0.05							0.05
Tracking Error (3 Year)						0.05							0.05
Tracking Error (5 Year)						0.09							0.09
Tracking Error (Incp)						0.25							0.25
ew summary]													
TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET						
Year 2008		-33.252808	-33.189278	-0.063530	-33.316768	-33.189278	-0.127490						
Year 2009		32.944540	32.634735	0.309805	32.588098	32.634735	-0.046637						
Year 2010		14.480779	14.167416	0.313363	14.168139	14.167416	0.000723						
Year 2011		-10.240132	-10.553350	0.313218	-10.486338	-10.553350	0.067012						
Year 2012		7.039430	6.672902	0.366528	6.745237	6.672902	0.072335						
Year 2013		13.072939	12.713211	0.359728	12.763139	12.713211	0.049928						
I Qtr 2014		5.606678	5.503335	0.103343	5.535248	5.503335	0.031913						
II Qtr 2014		6.099838	6.033273	0.066565	6.027338	6.033273	-0.005935						

Les Performances passées constituent une information et ne préjugent pas de l'évolution future (*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

SSGA CANADA INDEX EQUITY FUND

HALF-YEARLY INFORMATION DOCUMENT AT 30/06/2014

LEGAL FORM OF THE MUTUAL FUND

General SICAV

CLASSIFICATION

International Equities

ALLOCATION OF PROFIT/LOSS

Net income for reinvestment & distribution

STATEMENT OF ASSETS

Items on the Statement of Assets	Amount at end of period *
a) Eligible financial securities mentioned in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	247,939,831.48
b) Bank balances	2,598,760.04
c) Other assets held by the Mutual Fund	31,628.00
d) Total assets held by the Mutual Fund	250,570,219.52
e) Liabilities	-280,435.21
f) Net inventory value	250,289,784.31

* **Confirmed amounts**

NUMBER OF OUTSTANDING UNITS AND NET INVENTORY VALUE PER UNIT OR SHARE

Unit	Type of unit	Net assets per unit	Number of outstanding units	Net asset value
SSGA CANADA INDEX EQ	C1	81,479,731.71	243,576.7809	334.51
SSGA CANADA INDEX EQ	C2	158,803,047.37	463,180.9464	342.85
SSGA CANADA IN.EQ.FD	C3	10,007,005.23	29,649.5712	337.50

SECURITIES PORTFOLIO ITEMS

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	0.00	0.00
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	99.06	98.95
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY CURRENCY

Securities	Currency	Amount (CAD)	Percentage	
			Net assets	Total assets
ROYAL BK CDA MONTREAL	CAD	17,567,284.00	7.06	7.03
TORONTO DOMINION BK	CAD	16,154,913.00	6.45	6.45
BANK N S HALIFAX COM	CAD	13,791,200.40	5.51	5.5
SUNCOR ENERGY INC	CAD	10,731,630.00	4.29	4.28
CANADIAN NATL RY CO	CAD	9,181,620.00	3.67	3.66
CANADIAN NATURAL RES	CAD	8,489,838.68	3.39	3.39
BANK MONTREAL QUE CO	CAD	8,081,167.20	3.23	3.23
VALEANT PHARMACEUTIC	CAD	6,841,458.00	2.73	2.73
ENBRIDGE INC COM	CAD	6,708,475.00	2.68	2.68
MANULIFE FINL CORP C	CAD	6,242,103.00	2.49	2.49
CDN IMPERIAL BK OF C	CAD	6,156,140.00	2.46	2.46
TRANSCANADA CORP COM	CAD	5,734,718.00	2.29	2.29
POTASH CORP SASK INC	CAD	5,506,706.00	2.2	2.2
CANADIAN PAC RY LTD	CAD	5,383,683.50	2.15	2.15
CENOVUS ENERGY INC C	CAD	4,155,089.16	1.66	1.66
BROOKFIELD ASSET MGM	CAD	4,126,866.87	1.65	1.65
MAGNA INTERNATIONAL	CAD	4,089,016.00	1.63	1.63
GOLDCORP INC NEW COM	CAD	3,840,518.14	1.53	1.53
SUN LIFE FINL INC CO	CAD	3,795,829.26	1.52	1.51
BARRICK GOLD CORP CO	CAD	3,611,773.60	1.44	1.44
CRESCENT PT ENERGY C	CAD	3,125,869.00	1.25	1.25
ENCANA CORP COM	CAD	2,971,006.72	1.19	1.19
IMPERIAL OIL LTD COM	CAD	2,699,040.00	1.08	1.08
ROGERS COMMUNICATION	CAD	2,461,836.08	0.98	0.98
NATIONAL BK CDA MONT	CAD	2,385,202.00	0.95	0.95
PEMBINA PIPELINE COR	CAD	2,355,183.00	0.94	0.94
AGRIUM INC COM	CAD	2,287,350.00	0.91	0.91
THOMSON CORP COM	CAD	2,268,257.25	0.91	0.91
TECK COMINCO LTD CL	CAD	2,232,740.16	0.89	0.89
FIRST QUANTUM MINERA	CAD	2,161,259.38	0.86	0.86
BCE INC COM NEW	CAD	2,002,211.20	0.8	0.8
ALIMENTATION COUCHE	CAD	1,973,025.00	0.79	0.79
HUSKY ENERGY INC COM	CAD	1,915,976.00	0.77	0.76
CANADIAN OIL SANDS T	CAD	1,893,294.00	0.76	0.76
TALISMAN ENERGY INC	CAD	1,887,144.00	0.75	0.75
POWER CORP CDA COM	CAD	1,755,280.00	0.7	0.7
FAIRFAX FINL HLDGS L	CAD	1,721,148.00	0.69	0.69
SHAW COMMUNICATIONS	CAD	1,677,168.00	0.67	0.67
LOBLAW COS LTD COM	CAD	1,656,271.22	0.66	0.66
ARC ENERGY TR TR UNI	CAD	1,653,741.00	0.66	0.66
INTER PIPELINE LTD C	CAD	1,606,320.00	0.64	0.64
CATAMARAN CORP COMMO	CAD	1,587,944.00	0.63	0.63
SILVER WHEATON CORP	CAD	1,575,288.00	0.63	0.63
ING CDA INC COM	CAD	1,523,106.00	0.61	0.61
TOURMALINE OIL CORP	CAD	1,490,890.00	0.6	0.6
FRANCO NEVADA CORP C	CAD	1,470,000.00	0.59	0.59

Securities	Currency	Amount (CAD)	Percentage	
			Net assets	Total assets
GREAT WEST LIFE CO IN	CAD	1,421,478.00	0.57	0.57
SNC LAVALIN GROUP IN	CAD	1,386,164.00	0.55	0.55
CAMECO CORP COM	CAD	1,352,078.00	0.54	0.54
POWER FINL CORP COM	CAD	1,348,326.00	0.54	0.54
AGNICO EAGLE MINES L	CAD	1,336,122.00	0.53	0.53
CGI GROUPE INC CL A	CAD	1,331,264.00	0.53	0.53
TIM HORTONS INC	CAD	1,284,140.00	0.51	0.51
TELUS CORP	CAD	1,282,821.12	0.51	0.51
CI FINL CORP COM	CAD	1,275,820.00	0.51	0.51
SAPUTO INC /SHS	CAD	1,265,814.00	0.51	0.51
CANADIAN TIRE LTD CL	CAD	1,228,440.00	0.49	0.49
YAMANA GOLD INC COM	CAD	1,217,663.08	0.49	0.49
GILDAN ACTIVEWEAR IN	CAD	1,194,530.00	0.48	0.48
VERMILION ENERGY INC	CAD	1,180,575.00	0.47	0.47
FORTIS INC CAN/CAD	CAD	1,129,956.00	0.45	0.45
PACIFIC RUBIALES ENE	CAD	1,088,336.00	0.43	0.43
METHANEX CORP COM	CAD	1,035,729.00	0.41	0.41
BAYTEX ENERGY CORP C	CAD	1,014,550.00	0.41	0.4
KEYERA FACS INCOME F	CAD	1,014,069.00	0.41	0.4
OPEN TEXT CORP COM	CAD	993,280.00	0.4	0.4
ALTAGAS LTD COMMON S	CAD	986,508.00	0.39	0.39
ELDORADO GOLD CORP C	CAD	957,984.00	0.38	0.38
MEG ENERGY CORP COMM	CAD	929,471.00	0.37	0.37
PEYTO EXPLORATION +	CAD	927,130.00	0.37	0.37
METRO INC COMMON	CAD	923,580.00	0.37	0.37
ONEX CORP SUB VTG	CAD	911,076.00	0.36	0.36
DOLLARAMA INC COMMON	CAD	904,855.00	0.36	0.36
BOMBARDIER INC CL B	CAD	894,244.00	0.36	0.36
ENERPLUS CORP COMMON	CAD	890,059.00	0.36	0.36
BLACKBERRY LTD COMMO	CAD	846,756.00	0.34	0.34
IGM FINL INC COM	CAD	845,680.48	0.34	0.34
PENN WEST PETROLEUM	CAD	835,694.42	0.33	0.33
FINNING INTL INC COM	CAD	835,520.00	0.33	0.33
KINROSS GOLD CORP CO	CAD	830,221.86	0.33	0.33
CANADIAN UTILITIES L	CAD	776,000.00	0.31	0.31
INDUSTRIAL ALLIANCE	CAD	752,836.00	0.3	0.3
RIOCAN REAL ESTATE I	CAD	663,633.00	0.27	0.26
GEORGE WESTON LTD C	CAD	661,164.00	0.26	0.26
EMPIRE LTD CL A CAN/	CAD	660,296.00	0.26	0.26
PENGROWTH ENERGY COR	CAD	654,075.00	0.26	0.26
ATCO LTD CL 1 NON VT	CAD	651,672.00	0.26	0.26
CAE INC COM	CAD	601,676.00	0.24	0.24
TRANSALTA CORP COM	CAD	570,288.00	0.23	0.23
NEW GOLD INC	CAD	555,140.00	0.22	0.22
H+R REAL ESTATE INV	CAD	486,360.00	0.19	0.19
TURQUOISE HILL RES L	CAD	469,133.70	0.19	0.19
ATHABASCA OIL CORP C	CAD	399,852.00	0.16	0.16
BELL ALIANT INC COMM	CAD	331,891.00	0.13	0.13

Securities	Currency	Amount (CAD)	Percentage	
			Net assets	Total assets
FIRST CAPITAL REALTY	CAD	279,300.00	0.11	0.11
PEGASUS GOLD	CAD	0.00	0	0
TOTAL	CAD	247,939,831.48	99.06	98.95
TOTAL		247,939,831.48	99.06	98.95

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY ECONOMIC SECTOR

Economic sector	Percentage	
	Net assets	Total assets
Commercial banks - non-US	25.64	25.61
Oil & gas company - Exploration/production	11.16	11.15
Oil & gas activity	8.23	8.22
Pipelines	6.95	6.94
Health/Life insurance	6.12	6.11
Other economic sectors	40.96	40.92
TOTAL	99.06	98.95

**BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES
PORTFOLIO, BY ISSUER'S COUNTRY OF RESIDENCE**

Country	Percentage	
	Net assets	Total assets
Canada	94.36	94.25
UNITED STATES	4.27	4.27
COLOMBIA	0.43	0.43
TOTAL	99.06	98.95

CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Securities portfolio items	Changes (amount)	
	Purchases	Sales
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	0.00	0.00
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union, or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	7,746,577.96	34,160,015.17
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

SIMPLIFIED TRANSACTIONS IN THE SECURITIES PORTFOLIO

Changes during the period	Changes (amount)
Purchases	7,746,577.96
Sales	34,160,015.17

State Street Global Advisors Index [SICAV]
First half of financial year 2014

SSgA Denmark Index Equity Fund

ISIN Code: P shares: FR0000018046
I shares: FR0010587998
B shares: FR0011342393

Classification: Equities of European Community countries.

Management objective:

The Fund's objective is to track the MSCI Denmark index ("the Index") as much as possible. The Fund aims for a tracking error, i.e. the difference between the performance of the Index and that of the Fund, below 1%.

It is possible that the MSCI data cannot be tracked or used for another purpose. MSCI gives no guarantee with respect to the present report that it has neither prepared nor approved, and accepts no liability in this regard.

Benchmark index: MSCI Denmark with net dividends reinvested.

This index represents all the shares listed in Denmark. The asset management company and the custodian are available to provide investors with information concerning the benchmark index, the performance of which is shown in periodical documents and the annual report. More details about the benchmark index are set out in the detailed memorandum.

Investment strategy:

The fund manager uses the investment method or methods he considers best suited to attaining the investment objectives. The management strategy emphasizes the pure tracking method that consists of purchasing all the securities that make up the benchmark index in proportion to their respective weightings. The structure of the portfolio is therefore very close to that of the benchmark. It does not involve any sector-based speculation or stock-picking.

As an index-based mutual fund, the Fund may make use of the waivers specified by Article R.214-28 of the French Monetary and Financial Code, relating to the investment limits in financial instruments of a single issuer. Accordingly, the Fund may invest up to 35% of its assets in the securities of a single issuer for one security.

The portfolio is made up of at least 90% Danish equities and therefore at least 90% of equities of countries in the European Community.

The portfolio may contain up to 10% of negotiable debt securities and money market instruments.

The Fund invests up to 10% of its assets in equities or units of other mutual funds.

It may also, to a limited extent, include equity derivatives and equity index derivatives. Indeed, within the regulatory limits, the Fund may deal in forward financial instruments that are traded on French and foreign regulated markets or on over-the-counter markets, especially index futures contracts, up to a maximum of 10% of the assets. In every instance, the purpose of dealing in derivatives is to help ensure that the Fund performs as closely as possible to the benchmark index.

Risk profile:

Your money will be invested primarily in financial instruments selected by the management company. These instruments will be exposed to market fluctuations and contingencies. Investors must be aware of the risks set out below. Furthermore, the following explanations do not represent a comprehensive list of all the risk factors associated with purchasing shares in the Fund, and investors are invited to make up their own minds about whether it is appropriate to invest. They are also encouraged to seek independent advice before buying any shares in the Fund.

The Fund's risk profile is fundamentally identical to or as close as possible to that of the tracked index.

The Fund is primarily exposed to risks on the equities markets. As a result, its value can increase or decrease according to changes in the markets, and the investor may incur capital losses. Even if the general economic conditions do not change, the net asset value of the Fund could decline if the industries, sectors or companies in which the Fund invests do not perform well or are negatively affected.

In addition, there is the likelihood of the following specific risks:

There is no guarantee that the Fund's management objectives will be achieved. In practice, no asset or financial instrument allows the benchmark index to be automatically tracked.

The changes made to the Fund's assets and the changing weightings of the benchmark index may bring about various transaction costs or other expenses.

This periodic information document has not been certified by the Fund's statutory auditors.

In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

State Street Global Advisors Index [SICAV]

First half of financial year 2014

Furthermore, the total return generated by investments in the securities comprising the index shall be reduced because of certain costs and expenses that are not included in the calculation of the index.

In addition, the Fund will not be able to fully track the performance of the index, in particular because of the temporary unavailability of certain securities comprising the index or because of exceptional circumstances that may distort the weightings of the index.

Furthermore, in the event of a suspension or temporary interruption of the quotation of the securities comprising the index or in the event of market disruption, it may prove impossible to rebalance the portfolio of securities comprising the Fund for an unspecified period.

The value of the Fund's shares and their income may increase or decrease to reflect changes in the value of the securities in which the Fund invests.

- The Fund is exposed to liquidity risk. Some investments and/or types of investment are subject to restrictions when they are sold, may be traded on the over-the-counter market or in limited volumes, or may not benefit from an active trading market. Non-liquid investments may be traded at a lower price with respect to comparable investments that are more liquid, and may be subject to large fluctuations in their market value. It may be hard for the Fund to assign an exact value to illiquid securities. The Fund may also not be able to sell non-liquid securities quickly, or sell them at the best time, or sell them at prices close to their value as determined by the Fund. Illiquid securities may also result in registration fees and other transaction fees that are higher than those that apply to liquid securities.

- The Fund investments are managed with the objective of reproducing the performance of the benchmark index. Consequently, the Fund is subject to a Tracking Error Risk, which is the risk that the performance of the Fund's investments fails to reproduce that of the benchmark index. Although the Fund aims to be fully invested at all times, it may from time to time have to hold a portion of its assets as liquidities. The capacity of the Fund to obtain a substantial correlation between the performance of the Fund and the Benchmark Index may be affected by changes in stock markets, changes in the composition of the Index, cash inflows and outflows to and from the Fund, as well as applicable charges and commissions. The Fund will strive to track the performance of the Index – regardless of the current or expected performance of the Index or of the securities that comprise it. In addition, the Fund will generally not sell a security included in the Index as long as the security is part of the Index, notwithstanding any foreseeable sudden or significant decline in the value of the security, even if the management company may take a different investment decision for other mutual funds holding the security. For this reason, the Fund's performance may be less favourable than that of a portfolio managed using an active investment strategy. The structure and the composition of the Index will affect the performance, the volatility and the risk of the Index (in absolute values and in comparison with other indices) as well as the performance, the volatility and the risk of the Fund.

- Investors must also be aware that the Fund will be exposed to a credit risk on the parties with which it deals and may, in addition, incur the risk of payment default. It is possible that (i) the ability of an issuer to honour its obligations substantially declines in periods in which the Fund holds securities of said issuer, (ii) said issuer defaults on its obligations, or (iii) an issuer's obligations on a security held by the Fund are limited or restructured. Any real or perceived degradation of an issuer's ability to honour its obligations will probably have a negative effect on the value of the issuer's securities and on the net asset value of the Fund. The rating assigned to an investment does not necessarily reflect the current financial situation of the issuer or an evaluation of the volatility or liquidity of an investment. Even if "investment grade" investments present a lower credit risk compared to lower-rated investments, they can present certain common risks, including the possibility that their issuers are not able to make on-time interest and principal payments and thereby default on payments.

- Due to securities lending activities, the Fund is subject to delay and recovery risks. If a counterparty defaults, financially or vis-à-vis one of its obligations in a security loan or pension transaction, the collateral will be called. In the case of a sudden market movement, there is the risk that the value of the collateral could drop below that of the transferred security. In addition, to the extent that the Fund can invest the cash received as collateral in monetary funds for the purpose of optimising its management, it will be exposed to settlement or default risk concerning the monetary fund.

- French and eurozone investors will be exposed to a currency exchange risk. The Fund is exposed to currency risk via the acquisition of or exposure to securities denominated in a currency other than the Fund's benchmark currency. Fluctuations in the value of these currencies against the Fund's benchmark currency may have a positive or negative effect on the Fund's investments that are denominated in these currencies. Although it is not required to do so, the Fund may invest in foreign exchange contracts, or other currency-related transactions (including derivative transactions), in order to manage exposure to different currencies. These contracts (i) may reduce or eliminate all or part of the profit that the Fund may make as a result of favourable currency fluctuations and (ii) cannot guarantee the protection of the Fund against unfavourable fluctuations.

- The use of derivatives by the Fund may give rise to risks which are different from those associated with investments in securities and other more conventional investments. These risks include, among others, risks of illiquidity,

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State Street Global Advisors Index [SICAV]

First half of financial year 2014

valuation, volatility, market, credit, counterparty, leverage effect, management or other risks linked to commodities related to such products, as well as the risk of losing more than the initial investment.

- The Fund is exposed to the risk that geopolitical events may disrupt the securities markets, and lead to a deterioration in global economies and markets. War, terrorism, and related geopolitical events have resulted and may result in the future in increased short-term market volatility, and could have damaging long-term effects on the global economy and on markets in general. These events, as well as other changes in economic and political conditions, could also be harmful to individual issuers or groups of linked issuers, to securities markets, interest rates, credit ratings, inflation, investor sentiments, as well as to other factors affecting the value of the investment portfolio. The continuing uncertainty surrounding the euro and European Monetary Union ("EMU") has led to significant volatility in currencies and in financial markets in general. Any partial or total unravelling of the EMU, or any persistent uncertainty regarding its status may have a significant detrimental effect on the money and financial markets, as well as on the value of the Fund's investments.

Changes that occurred during the previous period:

None

Changes that occurred during the review period:

- 24 January 2014, changes reflecting compliance with new regulations: the Fund's regulatory documentation has been brought into compliance with applicable regulations related to the ESMA Guidelines on exchange-traded funds and other UCITS issues.
- 24 January 2014, the minimum amount of subsequent subscriptions for P shares was changed from EUR 50 to "Nil".
- Since 1 April 2014, the Fund is valued using the last known net asset value.

Tracking error:

P shares:

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	2.70%

I shares:

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	2.7050%

B shares

This section has been left blank because this share class had not been issued as at 30/06/2014.

The SSgA Denmark Index Equity Fund exceeded the tracking error: 2.70. This Tracking Error excess is due to the Fund's compliance with the UCITS diversification constraint, since the Novo Nordisk security accounts for more than 40% in the index.

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07/09/2014
Fund Return History Report
07/09/2014
BDKK.BDKK-U

As-of: 06/30/2014
SSgA Denmark Index Equity Fund (C,P,DKK)
16819DKK-N PNA GROUP ALIAS - MSCI DENMARK ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	18.67	20.41	-1.74					18.27	20.41	-2.13			
1 Month	2.71	3.32	-0.61					2.66	3.32	-0.67			
3 Months	5.33	3.72	1.61					5.15	3.72	1.44			
6 Months	18.67	20.41	-1.74					18.27	20.41	-2.13			
1 Year	41.61	42.42	-0.80	41.61	42.42	-0.80		40.67	42.42	-1.75	40.67	42.42	-1.75
2 Years	59.77	60.25	-0.48	26.42	26.61	-0.19		57.64	60.25	-2.61	25.57	26.61	-1.04
3 Years	71.26	71.04	0.22	19.64	19.59	0.05		67.84	71.04	-3.20	18.84	19.59	-0.75
5 Years	157.05	154.31	2.74	20.79	20.53	0.26		148.59	154.31	-5.72	19.98	20.53	-0.55
10 Years	270.55	251.81	18.75	14.00	13.41	0.59		247.40	251.81	-4.40	13.26	13.41	-0.14
Since Incp (04/01/98)	335.93	328.29	7.64	9.53	9.41	0.12		293.81	328.29	-34.48	8.85	9.41	-0.57
Std Dev (3 Year)	4.58	4.78	-0.20	15.86	16.55	-0.69		4.58	4.78	-0.20	15.85	16.55	-0.70
Std Dev (5 Year)	4.33	4.45	-0.12	15.00	15.43	-0.43		4.33	4.45	-0.13	14.99	15.43	-0.44
Std Dev (Incp)	5.35	5.45	-0.10	18.53	18.89	-0.36		5.35	5.45	-0.11	18.53	18.89	-0.36
Tracking Error (1 Year)						3.52							3.52
Tracking Error (3 Year)						2.05							2.05
Tracking Error (5 Year)						1.59							1.59
Tracking Error (Incp)						2.68							2.68

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 1998		-6.960220	-7.938023	0.977803	-7.335832	-7.938023	0.602191
Year 1999		23.416991	30.724986	-7.307995	22.671573	30.724986	-8.053413
Year 2000		20.978506	10.766012	10.212494	20.257530	10.766012	9.491518
Year 2001		-15.712297	-10.513391	-5.198906	-16.219865	-10.513391	-5.706474
Year 2002		-28.821859	-28.818435	-0.003424	-29.248055	-28.818435	-0.429620
Year 2003		24.763172	24.471783	0.291389	24.017703	24.471783	-0.454080
Year 2004		18.465205	21.274829	-2.809624	17.758905	21.274829	-3.515924
Year 2005		44.827128	43.857866	0.969262	43.962353	43.857866	0.104487
Year 2006		24.763672	24.057573	0.706099	24.017738	24.057573	-0.039835
Year 2007		13.127351	13.301201	-0.173850	12.450769	13.301201	-0.850432
Year 2008		-43.835742	-44.940219	1.104477	-44.218054	-44.940219	0.722165
Year 2009		34.581594	32.276771	2.304823	33.699426	32.276771	1.422655
Year 2010		40.966640	40.022870	0.943770	40.039347	40.022870	0.016477
Year 2011		-13.146180	-13.442063	0.295883	-13.728830	-13.442063	-0.286767
Year 2012		30.182716	29.748809	0.433907	29.308842	29.748809	-0.439967
Year 2013		21.096115	19.826902	1.269213	20.285037	19.826902	0.458135
I Qtr 2014		12.664305	16.093696	-3.429391	12.477853	16.093696	-3.615843
II Qtr 2014		5.329173	3.715100	1.614073	5.152998	3.715100	1.437898

291 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future

(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

07/09/2014
Fund Return History Report
07/09/2014
IBDKK.IBDKK-U

As-of: 06/30/2014
SSgA Denmark Index Equity Fund (C,I,DKK)
16819DKK-N PNA GROUP ALIAS - MSCI DENMARK ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	18.67	20.41	-1.74					18.51	20.41	-1.90			
1 Month	2.71	3.32	-0.61					2.69	3.32	-0.63			
3 Months	5.33	3.72	1.61					5.26	3.72	1.54			
6 Months	18.67	20.41	-1.74					18.51	20.41	-1.90			
1 Year	41.62	42.42	-0.80	41.62	42.42	-0.80		41.23	42.42	-1.18	41.23	42.42	-1.18
2 Years	59.78	60.25	-0.47	26.43	26.61	-0.18		58.91	60.25	-1.34	26.08	26.61	-0.53
3 Years	71.27	71.04	0.23	19.64	19.59	0.05		69.87	71.04	-1.18	19.31	19.59	-0.27
5 Years	157.11	154.31	2.80	20.79	20.53	0.26		153.62	154.31	-0.69	20.46	20.53	-0.07
10 Years													
Since Incp (06/30/2014)	125.01	117.44	7.57	15.16	14.47	0.68		121.31	117.44	3.87	14.82	14.47	0.35
Std Dev (3 Year)	4.58	4.78	-0.20	15.86	16.55	-0.69		4.58	4.78	-0.20	15.86	16.55	-0.69
Std Dev (5 Year)	4.33	4.45	-0.12	15.00	15.43	-0.43		4.33	4.45	-0.12	15.00	15.43	-0.43
Std Dev (Incp)	5.55	5.59	-0.04	19.23	19.37	-0.14		5.55	5.59	-0.04	19.24	19.37	-0.13
Tracking Error (1 Year)						3.52							3.52
Tracking Error (3 Year)						2.05							2.05
Tracking Error (5 Year)						1.59							1.59
Tracking Error (Incp)						1.67							1.66

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 2008		-27.026887	-27.549431	0.522544	-27.139600	-27.549431	0.409831
Year 2009		34.595275	32.276771	2.318504	34.230738	32.276771	1.953967
Year 2010		40.980294	40.022870	0.957424	40.601096	40.022870	0.578226
Year 2011		-13.145419	-13.442063	0.296644	-13.383739	-13.442063	0.058324
Year 2012		30.187765	29.748809	0.438956	29.830314	29.748809	0.081505
Year 2013		21.099111	19.826902	1.272209	20.767352	19.826902	0.940450
I Qtr 2014		12.664863	16.093696	-3.428833	12.588714	16.093696	-3.504982
II Qtr 2014		5.329979	3.715100	1.614879	5.258027	3.715100	1.542927

104 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future

(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

SSGA DENMARK INDEX EQUITY FUND

HALF-YEARLY INFORMATION DOCUMENT AT 30/06/2014

LEGAL FORM OF THE MUTUAL FUND

General SICAV

CLASSIFICATION

European Community Equities

ALLOCATION OF PROFIT/LOSS

Net income for reinvestment & distribution

STATEMENT OF ASSETS

Items on the Statement of Assets	Amount at end of period *
a) Eligible financial securities mentioned in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	75,111,593.40
b) Bank balances	1,567,784.38
c) Other assets held by the Mutual Fund	3,135.56
d) Total assets held by the Mutual Fund	76,682,513.34
e) Liabilities	-817,814.34
f) Net inventory value	75,864,699.00

* **Confirmed amounts**

NUMBER OF OUTSTANDING UNITS AND NET INVENTORY VALUE PER UNIT OR SHARE

Unit	Type of unit	Net assets per unit	Number of outstanding units	Net asset value
SSGA DENMARK INDX EQ	C1	42,847,599.66	11,670.3673	3,671.48
SSGA DENMARK INDX EQ	C2	33,017,099.34	8,787.9581	3,757.08

SECURITIES PORTFOLIO ITEMS

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	99.01	97.95
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	0.00	0.00
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

**BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES
PORTFOLIO, BY CURRENCY**

Securities	Currency	Amount (DKK)	Percentage	
			Net assets	Total assets
NOVO NORDISK AS COMM	DKK	25,407,832.80	33.49	33.14
DANSKE BANK A/S DKK1	DKK	7,562,646.00	9.97	9.86
A P MOLLER MAERSK SE	DKK	6,507,930.00	8.58	8.49
NOVOZYMES AS B SHS S	DKK	5,274,926.50	6.95	6.88
CARLSBERG B DKK20	DKK	5,063,254.50	6.67	6.6
COLOPLAST COMMON STO	DKK	4,546,329.20	5.99	5.93
VESTAS WIND SYSTEMS	DKK	4,242,192.10	5.59	5.53
TDC A/S COMMON STOCK	DKK	4,113,550.00	5.42	5.36
PANDORA A/S	DKK	3,479,862.50	4.59	4.54
DSV DKK1 (POST SUBDI	DKK	2,780,715.00	3.67	3.63
A P MOLLER MAERSK SE	DKK	2,485,140.00	3.28	3.24
TRYG	DKK	1,834,250.00	2.42	2.39
WILLIAM DEMANT HOLDI	DKK	1,812,964.80	2.39	2.36
TOTAL	DKK	75,111,593.40	99.01	97.95
TOTAL		75,111,593.40	99.01	97.95

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY ECONOMIC SECTOR

Economic sector	Percentage	
	Net assets	Total assets
Pharmaceutical and biotechnology products	33.50	33.14
Shipping	11.85	11.73
Commercial banks - non-US	9.97	9.86
Pharmaceutical products	8.38	8.29
Medical Biomedical/Genetics	6.95	6.88
Other economic sectors	28.36	28.05
TOTAL	99.01	97.95

**BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES
PORTFOLIO, BY ISSUER'S COUNTRY OF RESIDENCE**

Country	Percentage	
	Net assets	Total assets
DENMARK	99.01	97.95
TOTAL	99.01	97.95

CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Securities portfolio items	Changes (amount)	
	Purchases	Sales
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	53,655,115.50	34,352,643.50
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union, or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	0.00	0.00
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

SIMPLIFIED TRANSACTIONS IN THE SECURITIES PORTFOLIO

Changes during the period	Changes (amount)
Purchases	53,655,115.50
Sales	34,352,643.50

State Street Global Advisors Index [SICAV]
First half of financial year 2014

SSgA EMU Index Equity Fund

ISIN Code: P shares: FR0000018087
I shares: FR0010212795
B shares: FR0011342419

Classification: Equities of Eurozone countries.

Management objective:

The Fund's objective is to track the MSCI EMU index ("the Index") as much as possible. The Fund aims for a tracking error, i.e. the difference between the performance of the Index and that of the Fund, below 1%.

It is possible that the MSCI data cannot be tracked or used for another purpose. MSCI gives no guarantee with respect to the present report that it has neither prepared nor approved, and accepts no liability in this regard.

Benchmark index: MSCI EMU with net dividends reinvested. This index represents all the shares listed in the countries of the Eurozone. The asset management company and the custodian are available to provide investors with information concerning the benchmark index, the performance of which is shown in periodical documents and the annual report. More details about the benchmark index are set out in the detailed memorandum.

Investment strategy:

The fund manager uses the investment method or methods he considers best suited to attaining the investment objectives. The management strategy emphasizes the pure tracking method that consists of purchasing all the securities that make up the benchmark index in proportion to their respective weightings.

The structure of the portfolio is therefore very close to that of the benchmark. It does not involve any sector-based speculation or stock-picking.

As an index-based mutual fund, the Fund may make use of the waivers specified by Article R.214-28 of the French Monetary and Financial Code, relating to the investment limits in financial instruments of a single issuer. Accordingly, the Fund may invest up to 35% of its assets in the securities of a single issuer for one security.

The portfolio is made up of at least 90% equities of the countries in the eurozone and therefore at least 90% of equities of countries in the European Community.

The portfolio may contain up to 10% of negotiable debt securities and money market instruments.

It may also, to a limited extent, include equity derivatives and equity index derivatives. Indeed, within the regulatory limits, the Fund may deal in forward financial instruments that are traded on French and foreign regulated markets or on over-the-counter markets, especially index futures contracts, up to a maximum of 5% of the assets. In every instance, the purpose of dealing in derivatives is to help ensure that the Fund performs as closely as possible to the benchmark index. Cash and cash equivalents are limited to 5% of assets.

Risk profile:

Your money will be invested primarily in financial instruments selected by the management company. These instruments will be exposed to market fluctuations and contingencies. Investors must be aware of the risks set out below. Furthermore, the following explanations do not represent a comprehensive list of all the risk factors associated with purchasing shares in the Fund, and investors are invited to make up their own minds about whether it is appropriate to invest. They are also encouraged to seek independent advice before buying any shares in the Fund.

The Fund's risk profile is fundamentally identical to or as close as possible to that of the tracked index.

The Fund is primarily exposed to risks on the equities markets. As a result, its value can increase or decrease according to changes in the markets, and the investor may incur capital losses. Even if the general economic conditions do not change, the net asset value of the Fund could decline if the industries, sectors or companies in which the Fund invests do not perform well or are negatively affected.

In addition, there is the likelihood of the following specific risks:

There is no guarantee that the Fund's management objectives will be achieved. In practice, no asset or financial instrument allows the benchmark index to be automatically tracked.

This periodic information document has not been certified by the Fund's statutory auditors.

In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

State Street Global Advisors Index [SICAV]

First half of financial year 2014

The changes made to the Fund's assets and the changing weightings of the benchmark index may bring about various transaction costs or other expenses.

Furthermore, the total return generated by investments in the securities comprising the index shall be reduced because of certain costs and expenses that are not included in the calculation of the index.

In addition, the Fund will not be able to fully track the performance of the index, in particular because of the temporary unavailability of certain securities comprising the index or because of exceptional circumstances that may distort the weightings of the index.

Furthermore, in the event of a suspension or temporary interruption of the pricing of the securities comprising the index or in the event of market disruption, it may prove impossible to rebalance the portfolio of securities comprising the Fund for an unspecified period.

The value of the Fund's shares and their income may increase or decrease to reflect changes in the value of the securities in which the Fund invests.

- The Fund is exposed to liquidity risk. Some investments and/or types of investment are subject to restrictions when they are sold, may be traded on the over-the-counter market or in limited volumes, or may not benefit from an active trading market. Non-liquid investments may be traded at a lower price with respect to comparable investments that are more liquid, and may be subject to large fluctuations in their market value. It may be hard for the Fund to assign an exact value to illiquid securities. The Fund may also not be able to sell non-liquid securities quickly, or sell them at the best time, or sell them at prices close to their value as determined by the Fund. Illiquid securities may also result in registration fees and other transaction fees that are higher than those that apply to liquid securities.

- The Fund investments are managed with the objective of reproducing the performance of the benchmark index. Consequently, the Fund is subject to a Tracking Error Risk, which is the risk that the performance of the Fund's investments fails to reproduce that of the benchmark index. Although the Fund aims to be fully invested at all times, it may from time to time have to hold a portion of its assets as liquidities. The capacity of the Fund to obtain a substantial correlation between the performance of the Fund and the Benchmark Index may be affected by changes in stock markets, changes in the composition of the Index, cash inflows and outflows to and from the Fund, as well as applicable charges and commissions. The Fund will strive to track the performance of the Index – regardless of the current or expected performance of the Index or of the securities that comprise it. In addition, the Fund will generally not sell a security included in the Index as long as the security is part of the Index, notwithstanding any foreseeable sudden or significant decline in the value of the security, even if the management company may take a different investment decision for other mutual funds holding the security. For this reason, the Fund's performance may be less favourable than that of a portfolio managed using an active investment strategy. The structure and the composition of the Index will affect its performance, volatility and risk (in absolute terms and by comparison to other indices) as well as the performance, volatility and risk of the Fund.

- Investors must also be aware that the Fund will be exposed to a credit risk on the parties with which it deals and may, in addition, incur the risk of payment default. It is possible that (i) the ability of an issuer to honour its obligations substantially declines in periods in which the Fund holds securities of said issuer, (ii) said issuer defaults on its obligations, or (iii) an issuer's obligations on a security held by the Fund are limited or restructured. Any real or perceived degradation of an issuer's ability to honour its obligations will probably have a negative effect on the value of the issuer's securities and on the net asset value of the Fund. The rating assigned to an investment does not necessarily reflect the current financial situation of the issuer or an evaluation of the volatility or liquidity of an investment. Even if "investment grade" investments present a lower credit risk compared to lower-rated investments, they can present certain common risks, including the possibility that their issuers are not able to make on-time interest and principal payments and thereby default on payments.

- Due to securities lending activities, the Fund is subject to delay and recovery risks. If a counterparty defaults, financially or vis-à-vis one of its obligations in a security loan or pension transaction, the collateral will be called. In the case of a sudden market movement, there is the risk that the value of the collateral could drop below that of the transferred security. In addition, to the extent that the Fund can invest the cash received as collateral in monetary funds for the purpose of optimising its management, it will be exposed to settlement or default risk concerning the monetary fund.

- The use of derivatives by the Fund may give rise to risks which are different from those associated with investments in securities and other more conventional investments. These risks include, among others, risks of illiquidity, valuation, volatility, market, credit, counterparty, leverage effect, management or other risks linked to commodities related to such products, as well as the risk of losing more than the initial investment.

- The Fund is exposed to the risk that geopolitical events may disrupt the securities markets, and lead to a deterioration in global economies and markets. War, terrorism, and related geopolitical events have resulted and may result in the future in increased short-term market volatility, and could have damaging long-term effects on the global economy and on markets in general. These events, as well as other changes in economic and political conditions, could

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State Street Global Advisors Index [SICAV]

First half of financial year 2014

also be harmful to individual issuers or groups of linked issuers, to securities markets, interest rates, credit ratings, inflation, investor sentiments, as well as to other factors affecting the value of the investment portfolio. The continuing uncertainty surrounding the euro and European Monetary Union (“EMU”) has led to significant volatility in currencies and in financial markets in general. Any partial or total unravelling of the EMU, or any persistent uncertainty regarding its status may have a significant detrimental effect on the money and financial markets, as well as on the value of the Fund’s investments.

Changes that occurred during the previous period:

- None

Changes that occurred during the review period:

- 24 January 2014, changes reflecting compliance with new regulations: the Fund’s regulatory documentation has been brought into compliance with applicable regulations related to the ESMA Guidelines on exchange-traded funds and other UCITS issues.
- 24 January 2014, the minimum amount of subsequent subscriptions for P shares was changed from EUR 50 to “Nil”.
- Since 1 April 2014, the Fund is valued using the last known net asset value.
- On 24 June 2014, the B unit was launched.

Tracking error:

- P shares

Annual tracking error		-
(Tracking error: Weekly basis on Friday)		
Prospectus	Actual	-
1.00%	0.14%	

- I shares

Annual tracking error		-
(Tracking error: Weekly basis on Friday)		
Prospectus	Actual	-
1.00%	0.14%	

- B shares

This section has been left blank because this new share class was less than one year old as at 30 June 2014.

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07/09/2014
Fund Return History Report
07/09/2014
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As-of: 06/30/2014
SSgA EMU Index Equity Fund (C,P,EUR)
16811EUR-N PNA GROUP ALIAS - MSCI EMU ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	6.12	5.60	0.52					5.77	5.60	0.17			
1 Month	-0.69	-0.83	0.14					-0.74	-0.83	0.08			
3 Months	3.21	2.76	0.45					3.04	2.76	0.28			
6 Months	6.12	5.60	0.52					5.77	5.60	0.17			
1 Year	27.49	26.78	0.71	27.49	26.78	0.71		26.64	26.78	-0.14	26.64	26.78	-0.14
2 Years	53.09	51.12	1.98	23.75	22.95	0.80		51.05	51.12	-0.07	22.92	22.95	-0.03
3 Years	30.01	27.03	2.98	9.14	8.30	0.84		27.41	27.03	0.38	8.41	8.30	0.11
5 Years	73.86	67.74	6.12	11.70	10.90	0.80		68.12	67.74	0.38	10.95	10.90	0.05
10 Years	79.59	67.13	12.46	6.03	5.27	0.76		68.37	67.13	1.25	5.35	5.27	0.08
Since Incp (1 Year)	79.29	61.40	17.89	3.82	3.12	0.70		62.55	61.40	1.15	3.17	3.12	0.05
Std Dev (3 Years)	4.39	4.41	-0.02	15.21	15.28	-0.07		4.39	4.41	-0.02	15.20	15.28	-0.08
Std Dev (5 Years)	4.42	4.45	-0.03	15.32	15.42	-0.10		4.42	4.45	-0.03	15.31	15.42	-0.10
Std Dev (Incp)	5.31	5.31	0.00	18.39	18.41	-0.02		5.31	5.31	-0.01	18.38	18.41	-0.02
Tracking Error (1 Year)						0.24							0.24
Tracking Error (3 Year)						0.29							0.29
Tracking Error (5 Year)						0.28							0.28
Tracking Error (Incp)						0.48							0.47

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 1998		3.435340	4.025760	-0.590420	3.384100	4.025760	-0.641660
Year 1999		41.970034	39.854327	2.115707	41.113330	39.854327	1.259003
Year 2000		-2.191586	-2.549785	0.358199	-2.774706	-2.549785	-0.224921
Year 2001		-17.987009	-18.306810	0.319801	-18.476108	-18.306810	-0.169298
Year 2002		-33.375223	-33.755112	0.379889	-33.777787	-33.755112	-0.022675
Year 2003		19.998319	19.098557	0.899762	19.281419	19.098557	0.182862
Year 2004		13.171805	12.666799	0.505006	12.514316	12.666799	-0.152483
Year 2005		26.358055	25.377025	0.981030	25.605502	25.377025	0.228477
Year 2006		22.769458	21.917123	0.852335	22.035617	21.917123	0.118494
Year 2007		8.444901	7.884111	0.560790	7.796046	7.884111	-0.088065
Year 2008		-44.318505	-44.844543	0.526038	-44.694326	-44.844543	0.150217
Year 2009		28.139962	27.246054	0.893908	27.296492	27.246054	0.050438
Year 2010		3.001332	2.399382	0.601950	2.306700	2.399382	-0.092682
Year 2011		-14.203235	-14.890858	0.687623	-14.779199	-14.890858	0.111659
Year 2012		20.352875	19.307573	1.045302	19.544259	19.307573	0.236686
Year 2013		24.172701	23.362910	0.809791	23.341276	23.362910	-0.021634
I Qtr 2014		2.819198	2.763866	0.055332	2.648785	2.763866	-0.115081
II Qtr 2014		3.209151	2.760458	0.448693	3.036445	2.760458	0.275987

282 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future

(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

07/09/2014

Fund Return History Report

07/09/2014

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As-of: 06/30/2014

SSgA EMU Index Equity Fund (C,I,EUR)

16811EUR-N PNA GROUP ALIAS - MSCI EMU ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	6.12	5.60	0.52					5.98	5.60	0.38			
1 Month	-0.68	-0.83	0.14					-0.71	-0.83	0.12			
3 Months	3.21	2.76	0.45					3.14	2.76	0.38			
6 Months	6.12	5.60	0.52					5.98	5.60	0.38			
1 Year	27.50	26.78	0.72	27.50	26.78	0.72		27.15	26.78	0.37	27.15	26.78	0.37
2 Years	53.10	51.12	1.98	23.75	22.95	0.80		52.26	51.12	1.14	23.41	22.95	0.46
3 Years	30.01	27.03	2.98	9.14	8.30	0.84		28.94	27.03	1.91	8.84	8.30	0.54
5 Years	73.88	67.74	6.13	11.70	10.90	0.80		71.51	67.74	3.77	11.39	10.90	0.49
10 Years	79.64	67.13	12.51	6.03	5.27	0.76		74.42	67.13	7.30	5.72	5.27	0.45
Since Incp (1	79.30	61.40	17.90	3.82	3.12	0.70		68.35	61.40	6.95	3.40	3.12	0.28
Std Dev (3 Ye	4.39	4.41	-0.02	15.22	15.28	-0.07		4.39	4.41	-0.02	15.21	15.28	-0.07
Std Dev (5 Ye	4.42	4.45	-0.03	15.32	15.42	-0.09		4.42	4.45	-0.03	15.32	15.42	-0.09
Std Dev (Incp	5.31	5.31	0.00	18.39	18.41	-0.02		5.31	5.31	-0.01	18.39	18.41	-0.02
Tracking Error (1 Year)						0.24							0.24
Tracking Error (3 Year)						0.29							0.29
Tracking Error (5 Year)						0.28							0.28
Tracking Error (Incp)						0.48							0.48

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 1998		3.440000	4.025760	-0.585760	3.380000	4.025760	-0.645760
Year 1999		41.954988	39.854327	2.100661	41.117514	39.854327	1.263187
Year 2000		-2.196327	-2.549785	0.353458	-2.780996	-2.549785	-0.231211
Year 2001		-17.991621	-18.306810	0.315189	-18.480444	-18.306810	-0.173634
Year 2002		-33.370995	-33.755112	0.384117	-33.782963	-33.755112	-0.027851
Year 2003		19.985801	19.098557	0.887244	19.278565	19.098557	0.180008
Year 2004		13.164982	12.666799	0.498183	12.506009	12.666799	-0.160790
Year 2005		26.393760	25.377025	1.016735	25.874104	25.377025	0.497079
Year 2006		22.780962	21.917123	0.863839	22.479749	21.917123	0.562626
Year 2007		8.418802	7.884111	0.534691	8.182384	7.884111	0.298273
Year 2008		-44.316938	-44.844543	0.527605	-44.470858	-44.844543	0.373685
Year 2009		28.158703	27.246054	0.912649	27.813775	27.246054	0.567721
Year 2010		2.997138	2.399382	0.597756	2.713106	2.399382	0.313724
Year 2011		-14.205515	-14.890858	0.685343	-14.441093	-14.890858	0.449765
Year 2012		20.355321	19.307573	1.047748	20.024570	19.307573	0.716997
Year 2013		24.179708	23.362910	0.816798	23.839616	23.362910	0.476706
I Qtr 2014		2.818628	2.763866	0.054762	2.749030	2.763866	-0.014836
II Qtr 2014		3.211166	2.760458	0.450708	3.140629	2.760458	0.380171

282 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future

(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

SSGA EMU INDEX EQUITY FUND

HALF-YEARLY INFORMATION DOCUMENT AT 30/06/2014

LEGAL FORM OF THE MUTUAL FUND

General SICAV

CLASSIFICATION

Equities of Eurozone countries

ALLOCATION OF PROFIT/LOSS

Net income for reinvestment & distribution

STATEMENT OF ASSETS

Items on the Statement of Assets	Amount at end of period *
a) Eligible financial securities mentioned in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	1,804,230,620.92
b) Bank balances	18,271,376.18
c) Other assets held by the Mutual Fund	253,509.39
d) Total assets held by the Mutual Fund	1,822,755,506.49
e) Liabilities	-1,896,235.88
f) Net inventory value	1,820,859,270.61

* **Confirmed amounts**

NUMBER OF OUTSTANDING UNITS AND NET INVENTORY VALUE PER UNIT OR SHARE

Unit	Type of unit	Net assets per unit	Number of outstanding units	Net asset value
SSGA EMU INDEX EQUIT	C1	93,330,141.86	327,808.8011	284.70
SSGA EMU INDEX EQUIT	C2	1,716,160,936.12	5,819,157.4683	294.91
SSGA EMU INDEX EQUIT	C3	11,368,192.63	38,546.3667	294.92

SECURITIES PORTFOLIO ITEMS

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	99.09	98.98
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	0.00	0.00
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY CURRENCY

Securities	Currency	Amount (EUR)	Percentage	
			Net assets	Total assets
TOTAL SA	EUR	65,012,081.68	3.48	3.49
SANOFI	EUR	53,513,675.46	2.94	2.94
BCO SANT CENT HISP E	EUR	52,136,865.83	2.86	2.86
BAYER AG ORD NPV	EUR	49,365,836.45	2.71	2.71
BASF SE NAMENS AKTIE	EUR	45,198,121.65	2.48	2.48
SIEMENS AG NPV (REGD	EUR	44,258,783.10	2.43	2.43
INBEV NPV	EUR	38,751,312.50	2.13	2.13
DAIMLERCHRYSLER AG O	EUR	38,112,958.80	2.09	2.09
ALLIANZ SE NPV (REGD)	EUR	31,884,913.20	1.75	1.75
BANCO DE BILBAO VIZC	EUR	30,879,042.15	1.7	1.69
BNP PARIBAS EUR2	EUR	30,347,551.13	1.67	1.66
UNILEVER NV EUR0.16	EUR	29,864,503.90	1.64	1.64
SAP AG NPV	EUR	29,813,265.60	1.64	1.64
TELEFONICA SA EUR 1	EUR	29,420,034.36	1.62	1.61
ENI	EUR	29,153,417.40	1.6	1.6
DEUTSCHE TELEKOM NPV	EUR	23,081,382.40	1.27	1.27
LVMH MOET HENNESSY L	EUR	22,752,294.40	1.25	1.25
ING GROEP NV	EUR	22,564,171.62	1.24	1.24
SCHNEIDER ELECTRIC S	EUR	20,739,537.50	1.14	1.14
DEUTSCHE BANK AG ORD	EUR	20,600,118.32	1.13	1.13
AXA	EUR	18,316,788.26	1.01	1
VOLKSWAGEN PRIV	EUR	18,121,072.20	1	0.99
GROUPE DANONE EUR0.2	EUR	17,827,494.72	0.98	0.98
AIR LIQUIDE SA	EUR	17,605,720.20	0.97	0.97
BMW AG	EUR	17,516,201.78	0.96	0.96
E ON SE NPV	EUR	17,463,348.76	0.96	0.96
L OREAL	EUR	17,291,915.85	0.95	0.95
GDF SUEZ	EUR	16,844,572.15	0.93	0.92
MUENCHENER RUCKVERS	EUR	16,574,350.60	0.91	0.91
IBERDROLA SA EUR0.75	EUR	16,474,506.22	0.9	0.9
LINDE AG NPV	EUR	16,459,470.50	0.9	0.9
ENEL SPA	EUR	15,985,642.92	0.88	0.88
SOC GENERALE EUR1.25	EUR	15,700,158.04	0.86	0.86
UNICREDIT SPA AZIONI	EUR	15,521,031.85	0.85	0.85
VINCI EUR2.50 (POST	EUR	15,354,448.20	0.84	0.84
INTESA SANPAOLO	EUR	15,023,383.06	0.83	0.82
DEUTSCHE POST AG NPV	EUR	14,783,235.19	0.81	0.81
INDITEX EUR0.15	EUR	13,969,858.80	0.77	0.77
ASML HOLDING NV ORDS	EUR	13,852,072.77	0.76	0.76
KONINKLIJKE PHILIPS	EUR	12,794,940.68	0.7	0.7
VIVENDI SA EUR5.5	EUR	12,587,860.31	0.69	0.69
ORANGE EUR4	EUR	12,490,818.05	0.69	0.69
NOKIA OYJ EUR0.06	EUR	12,103,864.92	0.66	0.66
UNIBAIL RODAMCO	EUR	12,073,745.95	0.66	0.66
ASSIC GENERALI EUR1.	EUR	10,925,720.31	0.6	0.6
PERNOD RICARD NPV	EUR	10,882,956.10	0.6	0.6

Securities	Currency	Amount (EUR)	Percentage	
			Net assets	Total assets
CONTINENTAL AG ORD N	EUR	10,874,315.20	0.6	0.6
AIRBUS GROUP NV	EUR	10,797,387.50	0.59	0.59
CIE DE ST GOBAIN EUR	EUR	10,566,074.54	0.58	0.58
SAMPO OYJ SER A NPV	EUR	9,652,448.50	0.53	0.53
CARREFOUR EUR2.50	EUR	9,380,157.78	0.52	0.51
Repsol SA	EUR	9,341,774.10	0.51	0.51
ESSILOR INTL EUR0.35	EUR	9,264,181.75	0.51	0.51
MICHELIN(CGDE) EUR2(	EUR	9,179,402.96	0.5	0.5
ADIDAS AG NPV	EUR	9,043,276.32	0.5	0.5
RWE AG (NEU) NPV	EUR	8,967,661.25	0.49	0.49
HENKEL KGAA NON VTG	EUR	8,788,825.28	0.48	0.48
CRH	EUR	8,029,359.14	0.44	0.44
FRESENIUS AG DEM5	EUR	7,990,973.10	0.44	0.44
SAFRAN SA	EUR	7,572,126.85	0.42	0.42
KONINKLIJKE AHOLD NV	EUR	7,452,084.21	0.41	0.41
RENAULT (REGIE NATIO	EUR	7,415,169.00	0.41	0.41
AKZO NOBEL NV EUR2	EUR	7,396,725.00	0.41	0.41
KERING	EUR	7,079,110.45	0.39	0.39
HEINEKEN NV EUR1.60	EUR	7,056,081.83	0.39	0.39
LAFARGE	EUR	6,915,164.80	0.38	0.38
LEGRAND SA EUR4	EUR	6,913,931.31	0.38	0.38
PORSCHE AG NON VTG P	EUR	6,806,098.32	0.37	0.37
AMADEUS IT HOLDING S	EUR	6,693,959.16	0.37	0.37
REED ELSEVIER NV EUR	EUR	6,559,534.50	0.36	0.36
COMMERZBANK AG COMMO	EUR	6,489,942.48	0.36	0.36
DEUTSCHE BOERSE AG N	EUR	6,389,082.96	0.35	0.35
AEGON NV EUR0.12	EUR	6,372,106.92	0.35	0.35
ARCELORMITTAL	EUR	6,321,427.68	0.35	0.35
PUBLICIS GROUPE SA E	EUR	6,296,077.12	0.35	0.35
FRESENIUS MEDICAL CA	EUR	6,188,236.31	0.34	0.34
KBC GROUP NV NPV	EUR	5,808,707.25	0.32	0.32
CREDIT AGRICOLE SA E	EUR	5,778,464.80	0.32	0.32
INFINEON TECHNOLOGIE	EUR	5,762,909.48	0.32	0.32
THYSSENKRUPP AG NPV	EUR	5,628,756.65	0.31	0.31
AIRBUS GROUP NV	EUR	5,623,450.12	0.31	0.31
KONE CORPORATION NPV	EUR	5,558,576.64	0.31	0.3
TELECOM ITALIA EUR.5	EUR	5,435,449.86	0.3	0.3
KONINKLIJKE DSM NV E	EUR	5,410,061.28	0.3	0.3
SNAM SPA	EUR	5,212,838.40	0.29	0.29
HEIDELBERGCEMENT NPV	EUR	5,117,916.30	0.28	0.28
FORTUM OYJ EUR3.40	EUR	5,084,186.65	0.28	0.28
KONINKLIJKE KPN NV E	EUR	4,975,694.80	0.27	0.27
ATLANTIA EUR1	EUR	4,975,043.10	0.27	0.27
HENKEL	EUR	4,972,936.50	0.27	0.27
BCO DE SABADELL NEW	EUR	4,944,982.76	0.27	0.27
EDP - ENERGIAS DE PO	EUR	4,910,621.04	0.27	0.27
SES FDR EACH REP 1 A	EUR	4,893,330.74	0.27	0.27
TECHNIP NPV	EUR	4,844,210.04	0.27	0.27

Securities	Currency	Amount (EUR)	Percentage	
			Net assets	Total assets
MERCK KGAA ORD NPV	EUR	4,782,521.94	0.26	0.26
GAS NATURAL SDG EUR1	EUR	4,715,154.89	0.26	0.26
KERRY GROUP A ORD I0	EUR	4,695,708.50	0.26	0.26
BANCO POPULAR ESPANO	EUR	4,694,306.24	0.26	0.26
CHRISTIAN DIOR EUR2	EUR	4,624,463.10	0.25	0.25
CAIXABANK SA	EUR	4,618,052.48	0.25	0.25
TENARIS S.A. USD1	EUR	4,607,897.20	0.25	0.25
SOLVAY NPV	EUR	4,432,307.70	0.24	0.24
CAP GEMINI EUR8	EUR	4,355,299.50	0.24	0.24
SODEXHO ALLIANCE EUR	EUR	4,322,606.50	0.24	0.24
VALEO EUR3	EUR	4,321,943.49	0.24	0.24
RED ELECTRICA DE ESP	EUR	4,287,357.60	0.24	0.24
ALCATEL LUCENT EUR2	EUR	4,248,583.27	0.23	0.23
LUXOTTICA GROUP EUR0	EUR	4,196,185.17	0.23	0.23
BEIERSDORF AG NPV	EUR	4,157,940.12	0.23	0.23
PROSIEBENSAT.1 MEDIA	EUR	4,154,426.69	0.23	0.23
CNH INDUSTRIAL NV CO	EUR	4,133,580.00	0.23	0.23
ABERTIS INFRASTRUCT	EUR	4,039,485.07	0.22	0.22
UCB NPV	EUR	3,970,908.09	0.22	0.22
BRENNTAG AG	EUR	3,922,047.00	0.22	0.22
CINTRA CONCES INFR E	EUR	3,891,319.93	0.21	0.21
UPM KYMMENE OY NPV	EUR	3,854,897.28	0.21	0.21
BANKIA SA COMMON STO	EUR	3,775,322.21	0.21	0.21
AGEAS SA/NV COMMON S	EUR	3,771,380.08	0.21	0.21
GEA GROUP AG NPV	EUR	3,689,098.14	0.2	0.2
FIAT SPA EUR5	EUR	3,684,504.67	0.2	0.2
GPE BRUXELLES LAM NP	EUR	3,625,417.08	0.2	0.2
GEMALTO COMMON STOCK	EUR	3,607,634.90	0.2	0.2
WOLTERS KLUWER EURO.	EUR	3,587,947.10	0.2	0.2
ACCOR EUR3	EUR	3,573,263.42	0.2	0.2
BANCA MONTE DEI PASC	EUR	3,561,508.31	0.2	0.2
ERSTE BANK DER OST N	EUR	3,554,006.92	0.2	0.19
GRIFOLA SA EUR0.5	EUR	3,529,364.13	0.19	0.19
DASSAULT SYSTEMES EU	EUR	3,488,922.72	0.19	0.19
BK OF IRELAND	EUR	3,469,682.61	0.19	0.19
BOUYGUES EUR1	EUR	3,449,629.68	0.19	0.19
TERNA SPA	EUR	3,387,776.22	0.19	0.19
ALSTOM EUR14	EUR	3,355,894.88	0.18	0.18
VEOLIA ENVIRONNEMENT	EUR	3,315,109.61	0.18	0.18
EDF	EUR	3,309,815.00	0.18	0.18
ILIAD NPV	EUR	3,304,627.50	0.18	0.18
VOLKSWAGEN AG ORD NP	EUR	3,249,625.60	0.18	0.18
UNIONE DI BANCHE ITA	EUR	3,237,217.76	0.18	0.18
CASINO GUICH PERR EU	EUR	3,187,740.43	0.18	0.17
ACS ACTIVIDADES CO E	EUR	3,160,408.20	0.17	0.17
SAIPEM	EUR	3,121,268.00	0.17	0.17
WARTSILA B EUR3.5	EUR	3,100,902.86	0.17	0.17
METRO AG	EUR	2,985,240.21	0.16	0.16

Securities	Currency	Amount (EUR)	Percentage	
			Net assets	Total assets
DELHAIZE GROUP NPV	EUR	2,981,300.58	0.16	0.16
RANDSTAD HLDGS NV EU	EUR	2,963,549.04	0.16	0.16
ZIGGO NV COMMON STOC	EUR	2,953,693.05	0.16	0.16
OMV AG NPV(VAR)	EUR	2,929,344.00	0.16	0.16
HEINEKEN HOLDING EUR	EUR	2,876,146.52	0.16	0.16
REXEL PROMESSES	EUR	2,787,473.08	0.15	0.15
INTERNATIONAL CONSOL	EUR	2,725,843.65	0.15	0.15
GALP ENERGIA EUR1	EUR	2,706,479.64	0.15	0.15
BUREAU VERITAS EURO.	EUR	2,687,518.22	0.15	0.15
EDENRED	EUR	2,677,175.49	0.15	0.15
GROUPE EUROTUNNEL SA	EUR	2,672,301.37	0.15	0.15
DEUTSCHE WOHNEN AG N	EUR	2,627,604.00	0.14	0.14
NATIXIS EUR1.6 (POST	EUR	2,615,955.13	0.14	0.14
ENAGAS SA EUR1.5	EUR	2,615,738.00	0.14	0.14
ATOS	EUR	2,595,434.40	0.14	0.14
TELECOM ITALIA DI RI	EUR	2,547,202.36	0.14	0.14
MEDIOBANCA SPA EUR0.	EUR	2,539,664.40	0.14	0.14
BANCO POPOLARE SCARL	EUR	2,486,709.27	0.14	0.14
ZODIAC NPV	EUR	2,472,741.60	0.14	0.14
K S AKTIENGESSELLSCHA	EUR	2,460,048.58	0.14	0.13
QIAGEN NV EUR0.01	EUR	2,417,235.90	0.13	0.13
LANXESS AG NPV	EUR	2,390,758.21	0.13	0.13
DIA COMMON STOCK	EUR	2,374,815.94	0.13	0.13
THALES EUR3	EUR	2,344,058.03	0.13	0.13
VOESTALPINE AG NPV	EUR	2,340,679.74	0.13	0.13
HANNOVER RUECKVERSIC	EUR	2,312,300.16	0.13	0.13
SCOR SA	EUR	2,300,489.60	0.13	0.13
SUEZ ENVIRONNEMENT E	EUR	2,285,827.86	0.13	0.13
STORA ENSO OYJ NPV S	EUR	2,280,091.68	0.13	0.13
STMICROELECTRONICS	EUR	2,271,041.14	0.12	0.12
UMICORE NPV	EUR	2,263,504.23	0.12	0.12
EUTELSAT COMMUNICATI	EUR	2,209,071.38	0.12	0.12
BAYER MOTOREN WERK N	EUR	2,202,164.55	0.12	0.12
PEUGEOT SA EUR1	EUR	2,197,840.41	0.12	0.12
KLEPIERRE EUR4	EUR	2,156,423.18	0.12	0.12
BELGACOM SA	EUR	2,146,736.31	0.12	0.12
ARKEMA EUR10	EUR	2,137,802.08	0.12	0.12
ENEL GREEN POWER SPA	EUR	2,107,904.13	0.12	0.12
DEUTSCHE LUFTHANSA O	EUR	2,106,670.72	0.12	0.12
VALLOUREC	EUR	2,092,923.78	0.11	0.11
HUGO BOSS AG NAMENS	EUR	2,082,254.55	0.11	0.11
UTD INTERNET AG NPV(	EUR	2,056,593.83	0.11	0.11
DELTA LLOYD N V COMM	EUR	2,054,213.46	0.11	0.11
WENDEL EUR4	EUR	2,032,168.80	0.11	0.11
BOSKALIS WESTMNSTR C	EUR	1,962,563.56	0.11	0.11
PRYSMIAN CAB + SYS N	EUR	1,959,573.00	0.11	0.11
NOKIAN RENKAAT OYJ E	EUR	1,879,518.00	0.1	0.1
RTL GROUP COMMON STO	EUR	1,875,425.40	0.1	0.1

Securities	Currency	Amount (EUR)	Percentage	
			Net assets	Total assets
MAN AG ORD NPV	EUR	1,846,244.25	0.1	0.1
ELISA CORPORATION SE	EUR	1,829,243.88	0.1	0.1
AIR LIQUIDE RTS EXP	EUR	1,798,059.74	0.1	0.1
OSRAM LICHT AG COMMO	EUR	1,795,595.75	0.1	0.1
ALTICE SA COMMON STO	EUR	1,791,383.04	0.1	0.1
ANDRITZ AG NPV BR (	EUR	1,788,141.44	0.1	0.1
FUGRO NV EUR0.05	EUR	1,774,795.87	0.1	0.1
ISTITUTO FINANZIARIO	EUR	1,768,840.19	0.1	0.1
JERONIMO MARTINS	EUR	1,763,189.24	0.1	0.1
SKY DEUTSCHLAND AG	EUR	1,755,981.09	0.1	0.1
RAIFFEISEN BANK INTE	EUR	1,691,409.99	0.09	0.09
BIC EUR3.82	EUR	1,685,950.16	0.09	0.09
COLRUYT COMMON STOC	EUR	1,637,519.80	0.09	0.09
ADP PROMESSES EUR3	EUR	1,635,740.00	0.09	0.09
PIRELLI + CO SPA EUR	EUR	1,621,895.64	0.09	0.09
FINMECCANICA SPA EUR	EUR	1,620,865.77	0.09	0.09
METSO OYJ FIM50	EUR	1,616,730.43	0.09	0.09
ICADE EMGP NPV	EUR	1,613,214.90	0.09	0.09
CORIO NV EUR10	EUR	1,587,488.00	0.09	0.09
CNP ASSURANCES EUR4	EUR	1,572,592.28	0.09	0.09
ORION CORPORATION SE	EUR	1,569,618.89	0.09	0.09
LAGARDERE SCA EUR6.1	EUR	1,543,836.78	0.08	0.08
BOLLORE INVM T EUR16	EUR	1,494,522.00	0.08	0.08
TNT EXPRESS NV	EUR	1,461,107.45	0.08	0.08
KONINKLIJKE VOPAK	EUR	1,459,237.50	0.08	0.08
IMMOFINANZ AG NPV	EUR	1,439,281.38	0.08	0.08
KABEL DEUTSCHLAND GM	EUR	1,395,697.50	0.08	0.08
FONCIERE DES REGIO E	EUR	1,380,107.40	0.08	0.08
MAPFRE SA EUR0.10	EUR	1,370,265.92	0.08	0.08
FUCHS PETROLUB SE OE	EUR	1,362,669.36	0.07	0.07
GECINA EUR7.5	EUR	1,359,898.50	0.07	0.07
UnipolSai SpA	EUR	1,307,796.08	0.07	0.07
ZARDOYA OTIS EUR0.1	EUR	1,263,067.00	0.07	0.07
TELENET GRP HLDG NPV	EUR	1,250,264.80	0.07	0.07
IMERYS EUR2	EUR	1,212,091.84	0.07	0.07
OCI NV COMMON STOCK	EUR	1,198,596.00	0.07	0.07
FRAPORT AG NPV	EUR	1,105,633.20	0.06	0.06
NESTE OIL	EUR	1,060,171.50	0.06	0.06
JC DECAUX SA NPV	EUR	1,054,248.00	0.06	0.06
EURAZEO NPV	EUR	1,040,708.25	0.06	0.06
AXEL SPRINGER SE	EUR	1,031,422.70	0.06	0.06
REMY COINTREAU SA EU	EUR	1,004,490.50	0.06	0.06
TELEFONICA DEUTSCHLA	EUR	977,490.66	0.05	0.05
TELEKOM AUSTRIA NPV	EUR	916,140.54	0.05	0.05
BCO ESPIR SANTO PTES	EUR	885,637.72	0.05	0.05
WIENER STADT VERSI A	EUR	868,931.61	0.05	0.05
INTESA SANPAOL RSP D	EUR	868,526.49	0.05	0.05
RYANAIR HLDGS	EUR	792,825.76	0.04	0.04

Securities	Currency	Amount (EUR)	Percentage	
			Net assets	Total assets
CELESIO AG NPV	EUR	717,210.00	0.04	0.04
HOCHTIEF AG NPV	EUR	659,596.35	0.04	0.04
BANCO BILBAO VIZCAYA	EUR	647,904.40	0.04	0.04
REPSOL SA/ TEMP.ORDS	EUR	250,919.28	0.01	0.01
ST MICROELECTRONICS	EUR	163,140.85	0.01	0.01
TENARIS SA	EUR	131,722.39	0.01	0.01
KERRY GROUP A ORD EU	EUR	87,093.72	0	0
CAIXABANK SA COMMON	EUR	53,078.94	0	0
EURAZEO RTS EXP 28MA	EUR	52,035.41	0	0
CAIXABANK SA RTS EXP	EUR	2.21	0	0
INTERAMERICAN	EUR	0.00	0	0
IRISH BANK RESOLUTIO	EUR	0.00	0	0
IMMOEAST ANSPR NACHB	EUR	0.00	0	0
TOTAL	EUR	1,804,230,620.92	99.09	98.98
TOTAL		1,804,230,620.92	99.09	98.98

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY ECONOMIC SECTOR

Economic sector	Percentage	
	Net assets	Total assets
Commercial banks - non-US	13.12	13.06
Chemicals - Diversified	6.52	6.52
Oil & gas activity	6.01	6.00
Automobile sector - Cars/light trucks	5.68	5.67
Multi-line insurance	5.34	5.33
Other economic sectors	62.42	62.40
TOTAL	99.09	98.98

**BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES
PORTFOLIO, BY ISSUER'S COUNTRY OF RESIDENCE**

Country	Percentage	
	Net assets	Total assets
FRANCE	31.14	31.10
GERMANY	27.97	27.94
SPAIN	11.49	11.47
Other countries	28.49	28.47
TOTAL	99.09	98.98

CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Securities portfolio items	Changes (amount)	
	Purchases	Sales
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	32,148,386.79	131,053,384.81
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union, or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	0.00	0.00
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

SIMPLIFIED TRANSACTIONS IN THE SECURITIES PORTFOLIO

Changes during the period	Changes (amount)
Purchases	32,148,386.79
Sales	131,053,384.81

State Street Global Advisors Index [SICAV]
First half of financial year 2014

SSgA Europe Index Equity Fund

ISIN Code: **P shares:** FR0000023194
I shares: FR0010204040
B shares: FR0011342542

Classification: International Equities.

Management objective:

The Fund's objective is to track the MSCI Europe index ("the Index") as much as possible. The Fund aims for a tracking error, i.e. the difference between the performance of the Index and that of the Fund, below 1%.

It is possible that the MSCI data cannot be tracked or used for another purpose. MSCI gives no guarantee with respect to the present report that it has neither prepared nor approved, and accepts no liability in this regard.

Benchmark index: MSCI Europe with net dividends reinvested.

This index represents all the equities listed in European countries. The asset management company and the custodian are available to provide investors with information concerning the benchmark index, the performance of which is shown in periodical documents and the annual report. More details about the benchmark index are set out in the detailed memorandum.

Investment strategy:

The fund manager uses the investment method or methods he considers best suited to attaining the investment objectives. The management strategy emphasizes the pure tracking method that consists of purchasing all the securities that make up the benchmark index in proportion to their respective weightings. The structure of the portfolio is therefore very close to that of the benchmark. It does not involve any sector-based speculation or stock-picking.

As an index-based mutual fund, the Fund may make use of the waivers specified by Article R.214-28 of the French Monetary and Financial Code, relating to the investment limits in financial instruments of a single issuer. Accordingly, the Fund may invest up to 35% of its assets in the securities of a single issuer for one security.

The portfolio is made up of at least 90% European equities as defined by MSCI Europe Index; of which 75% are equities of the European Community.

The portfolio may contain up to 10% of negotiable debt securities and money market instruments.

The Fund invests up to 10% of its assets in equities or units of other mutual funds.

It may also, to a limited extent, include equity derivatives and equity index derivatives. Indeed, within the regulatory limits, the Fund may deal in forward financial instruments that are traded on French and foreign regulated markets or on over-the-counter markets, especially index futures contracts, up to a maximum of 10% of the assets. In every instance, the purpose of dealing in derivatives is to help ensure that the Fund performs as closely as possible to the benchmark index.

Risk profile:

Your money will be invested primarily in financial instruments selected by the management company. These instruments will be exposed to market fluctuations and contingencies. Investors must be aware of the risks set out below. Furthermore, the following explanations do not represent a comprehensive list of all the risk factors associated with purchasing shares in the Fund, and investors are invited to make up their own minds about whether it is appropriate to invest. They are also encouraged to seek independent advice before buying any shares in the Fund.

The Fund's risk profile is fundamentally identical to or as close as possible to that of the tracked index.

The Fund is primarily exposed to **risks on the equities markets**. As a result, its value can increase or decrease according to changes in the markets, and **the investor may incur capital losses**. Even if the general economic conditions do not change, the net asset value of the Fund could decline if the industries, sectors or companies in which the Fund invests do not perform well or are negatively affected.

In addition, there is the likelihood of the following specific risks:

There is no guarantee that the Fund's management objectives will be achieved. In practice, no asset or financial instrument allows the benchmark index to be automatically tracked.

This periodic information document has not been certified by the Fund's statutory auditors.

In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

State Street Global Advisors Index [SICAV]

First half of financial year 2014

The changes made to the Fund's assets and the changing weightings of the benchmark index may bring about various transaction costs or other expenses.

Furthermore, the total return generated by investments in the securities comprising the index shall be reduced because of certain costs and expenses that are not included in the calculation of the index.

In addition, the Fund will not be able to fully track the performance of the index, in particular because of the temporary unavailability of certain securities comprising the index or because of exceptional circumstances that may distort the weightings of the index.

Furthermore, in the event of a suspension or temporary interruption of the pricing of the securities comprising the index or in the event of market disruption, it may prove impossible to rebalance the portfolio of securities comprising the Fund for an unspecified period.

The value of the Fund's shares and their income may increase or decrease to reflect changes in the value of the securities in which the Fund invests.

- The Fund is exposed to **liquidity risk**. Some investments and/or types of investment are subject to restrictions when they are sold, may be traded on the over-the-counter market or in limited volumes, or may not benefit from an active trading market. Non-liquid investments may be traded at a lower price with respect to comparable investments that are more liquid, and may be subject to large fluctuations in their market value. It may be hard for the Fund to assign an exact value to illiquid securities. The Fund may also not be able to sell non-liquid securities quickly, or sell them at the best time, or sell them at prices close to their value as determined by the Fund. Illiquid securities may also result in registration fees and other transaction fees that are higher than those that apply to liquid securities.

- The Fund investments are managed with the objective of reproducing the performance of the benchmark index. Consequently, the Fund is subject to a Tracking Error Risk, which is the risk that the performance of the Fund's investments fails to reproduce that of the benchmark index. Although the Fund aims to be fully invested at all times, it may from time to time have to hold a portion of its assets as liquidities. The capacity of the Fund to obtain a substantial correlation between the performance of the Fund and the Benchmark Index may be affected by changes in stock markets, changes in the composition of the Index, cash inflows and outflows to and from the Fund, as well as applicable charges and commissions. The Fund will strive to track the performance of the index – regardless of the current or predicted performance of the index or of the securities that make it up. In addition, the Fund will generally not sell a security included in the index as long as said security is part of the index, notwithstanding any sudden or substantial drop, or any substantial foreseeable drop, in the value of the security, even if the fund manager is able to make a different investment decision for other mutual funds holding that security. The performance of the Fund may thus be less favourable than that of a portfolio managed using an active management strategy. The structure and the composition of the index will affect the performance, volatility and risk of the index (in absolute terms and by comparison to other indices) as well as the performance, volatility and risk of the Fund.

- Investors must also be aware that the Fund will be exposed to **a credit risk** on the parties with which it deals and may, in addition, incur **the risk of settlement failure**. It is possible that (i) the ability of an issuer to honour its obligations substantially declines in periods in which the Fund holds securities of said issuer, (ii) said issuer defaults on its obligations, or (iii) an issuer's obligations on a security held by the Fund are limited or restructured. Any real or perceived degradation of an issuer's ability to honour its obligations will probably have a negative effect on the value of the issuer's securities and on the net asset value of the Fund. The rating assigned to an investment does not necessarily reflect the current financial situation of the issuer or an evaluation of the volatility or liquidity of an investment. Even if "investment grade" investments present a lower credit risk compared to lower-rated investments, they can present certain common risks, including the possibility that their issuers are not able to make on-time interest and principal payments and thereby default on payments.

- Due to securities lending activities, the Fund is subject to delay and recovery risks. If a counterparty defaults, financially or vis-à-vis one of its obligations in a security loan or pension transaction, the collateral will be called. In the case of a sudden market movement, there is the risk that the value of the collateral could drop below that of the transferred security. In addition, to the extent that the Fund can invest the cash received as collateral in monetary funds for the purpose of optimising its management, it will be exposed to settlement or default risk concerning the monetary fund.

- The use of derivatives by the Fund may give rise to risks which are different from those associated with investments in securities and other more conventional investments. These risks include, among others, risks of illiquidity, valuation, volatility, market, credit, counterparty, leverage effect, management or other risks linked to commodities related to such products, as well as the risk of losing more than the initial investment.

- The Fund is exposed to the risk that geopolitical events may disrupt the securities markets, and lead to a deterioration in global economies and markets. War, terrorism, and related geopolitical events have resulted and may result in the future in increased short-term market volatility, and could have damaging long-term effects on the global economy and on markets in general. These events, as well as other changes in economic and political conditions, could also be harmful

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State Street Global Advisors Index [SICAV]

First half of financial year 2014

to individual issuers or groups of linked issuers, to securities markets, interest rates, credit ratings, inflation, investor sentiments, as well as to other factors affecting the value of the investment portfolio. The continuing uncertainty surrounding the euro and European Monetary Union (“EMU”) has led to significant volatility in currencies and in financial markets in general. Any partial or total unravelling of the EMU, or any persistent uncertainty regarding its status may have a significant detrimental effect on the money and financial markets, as well as on the value of the Fund’s investments.

- There is no currency exchange risk for entries in the currency of the fund.

Changes that occurred during the previous period:

None

Changes that occurred during the review period:

- 24 January 2014, changes reflecting compliance with new regulations: the Fund’s regulatory documentation has been brought into compliance with applicable regulations related to the ESMA Guidelines on exchange-traded funds and other UCITS issues.
- 24 January 2014, the minimum amount of subsequent subscriptions for P shares was changed from EUR 50 to “Nil”.
- Since 1 April 2014, the Fund is valued using the last known net asset value.

Tracking error:

P shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.07%

I shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.07%

B shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.08%

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07/09/2014
Fund Return History Report
07/09/2014
BEUROPE.BEUROPE-U

As-of: 06/30/2014
SSgA Europe Index Equity Fund (C,P,EUR)
16834EUR-N PNA GROUP ALIAS - MSCI EUROPE ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	6.43	6.15	0.28					6.08	6.15	-0.08			
1 Month	-0.36	-0.44	0.08					-0.42	-0.44	0.02			
3 Months	4.25	3.99	0.26					4.08	3.99	0.08			
6 Months	6.43	6.15	0.28					6.08	6.15	-0.08			
1 Year	23.11	22.74	0.38	23.11	22.74	0.38		22.29	22.74	-0.45	22.29	22.74	-0.45
2 Years	43.41	42.43	0.97	19.77	19.36	0.41		41.49	42.43	-0.94	18.96	19.36	-0.39
3 Years	37.61	35.90	1.71	11.23	10.76	0.46		34.86	35.90	-1.04	10.48	10.76	-0.28
5 Years	92.75	89.15	3.60	14.03	13.60	0.43		86.39	89.15	-2.75	13.26	13.60	-0.33
10 Years	91.01	83.91	7.10	6.69	6.28	0.40		79.06	83.91	-4.84	6.00	6.28	-0.28
Since Incp (12	135.94	126.43	9.50	7.75	7.37	0.38		119.20	126.43	-7.23	7.07	7.37	-0.30
Std Dev (3 Ye	3.47	3.49	-0.01	12.03	12.07	-0.04		3.47	3.49	-0.01	12.02	12.07	-0.05
Std Dev (5 Ye	3.54	3.55	-0.02	12.26	12.31	-0.06		3.54	3.55	-0.02	12.25	12.31	-0.06
Std Dev (Incp	4.14	4.15	-0.01	14.34	14.36	-0.03		4.14	4.15	-0.01	14.33	14.36	-0.03
Tracking Error (1 Year)						0.13							0.13
Tracking Error (3 Year)						0.14							0.14
Tracking Error (5 Year)						0.15							0.15
Tracking Error (Incp)						0.21							0.21

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 2003		15.303464	15.262480	0.040984	14.614170	15.262480	-0.648310
Year 2004		12.536517	12.176055	0.360462	11.863778	12.176055	-0.312277
Year 2005		26.490299	26.087180	0.403119	25.736863	26.087180	-0.350317
Year 2006		20.123256	19.611931	0.511325	19.404922	19.611931	-0.207009
Year 2007		2.834817	2.642943	0.191874	2.219623	2.642943	-0.423320
Year 2008		-43.766982	-44.035097	0.268115	-44.146323	-44.035097	-0.111226
Year 2009		33.319589	32.684368	0.635221	32.445566	32.684368	-0.238802
Year 2010		11.435565	11.095194	0.340371	10.689339	11.095194	-0.405855
Year 2011		-7.602953	-8.082017	0.479064	-8.222845	-8.082017	-0.140828
Year 2012		17.793670	17.291672	0.501998	17.002361	17.291672	-0.289311
Year 2013		20.246086	19.822103	0.423983	19.440817	19.822103	-0.381286
I Qtr 2014		2.092572	2.080371	0.012201	1.923364	2.080371	-0.157007
II Qtr 2014		4.250903	3.991499	0.259404	4.076458	3.991499	0.084959

206 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future

(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

07/09/2014

IBEUROPE.IBEUROPE-U

As-of: 06/30/2014

SSgA Europe Index Equity Fund (C,I,EUR)

16834EUR-N PNA GROUP ALIAS - MSCI EUROPE ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	6.44	6.15	0.28					6.29	6.15	0.14			
1 Month	-0.36	-0.44	0.08					-0.38	-0.44	0.06			
3 Months	4.25	3.99	0.26					4.18	3.99	0.19			
6 Months	6.44	6.15	0.28					6.29	6.15	0.14			
1 Year	23.12	22.74	0.39	23.12	22.74	0.39		22.78	22.74	0.05	22.78	22.74	0.05
2 Years	43.40	42.43	0.97	19.77	19.36	0.41		42.62	42.43	0.19	19.44	19.36	0.08
3 Years	37.61	35.90	1.71	11.23	10.76	0.46		36.48	35.90	0.58	10.92	10.76	0.16
5 Years	92.78	89.15	3.63	14.03	13.60	0.43		90.16	89.15	1.01	13.72	13.60	0.12
10 Years	91.09	83.91	7.18	6.69	6.28	0.41		85.52	83.91	1.62	6.38	6.28	0.09
Since Incp (12	136.00	126.43	9.56	7.75	7.37	0.39		127.14	126.43	0.70	7.40	7.37	0.03
Std Dev (3 Ye	3.47	3.49	-0.01	12.03	12.07	-0.04		3.47	3.49	-0.01	12.03	12.07	-0.04
Std Dev (5 Ye	3.54	3.55	-0.01	12.26	12.31	-0.05		3.54	3.55	-0.02	12.26	12.31	-0.05
Std Dev (Incp	4.14	4.15	-0.01	14.34	14.36	-0.02		4.14	4.15	-0.01	14.33	14.36	-0.03
Tracking Error (1 Year)						0.13							0.13
Tracking Error (3 Year)						0.14							0.14
Tracking Error (5 Year)						0.15							0.15
Tracking Error (Incp)						0.21							0.22

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 2003		15.292203	15.262480	0.029723	14.632970	15.262480	-0.629510
Year 2004		12.527633	12.176055	0.351578	11.849482	12.176055	-0.326573
Year 2005		26.525610	26.087180	0.438430	26.065575	26.087180	-0.021605
Year 2006		20.119823	19.611931	0.507892	19.801080	19.611931	0.189149
Year 2007		2.843322	2.642943	0.200379	2.587631	2.642943	-0.055312
Year 2008		-43.772106	-44.035097	0.262991	-43.921660	-44.035097	0.113437
Year 2009		33.334267	32.684368	0.649899	32.976860	32.684368	0.292492
Year 2010		11.432416	11.095194	0.337222	11.127288	11.095194	0.032094
Year 2011		-7.594697	-8.082017	0.487320	-7.848275	-8.082017	0.233742
Year 2012		17.797102	17.291672	0.505430	17.473428	17.291672	0.181756
Year 2013		20.240609	19.822103	0.418506	19.911249	19.822103	0.089146
I Qtr 2014		2.092464	2.080371	0.012093	2.023358	2.080371	-0.057013
II Qtr 2014		4.254402	3.991499	0.262903	4.183154	3.991499	0.191655

206 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future

(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

07/09/2014
Fund Return History Report
07/09/2014
BEUROPEB.BEUROPEB-U

As-of: 06/30/2014
SSgA Europe Index Fund - B share class
16834EUR-N PNA GROUP ALIAS - MSCI EUROPE ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	6.39	6.15	0.24					6.39	6.15	0.24			
1 Month	-0.36	-0.44	0.08					-0.36	-0.44	0.08			
3 Months	4.24	3.99	0.24					4.24	3.99	0.24			
6 Months	6.39	6.15	0.24					6.39	6.15	0.24			
1 Year	23.02	22.74	0.29	23.02	22.74	0.29		23.02	22.74	0.29	23.02	22.74	0.29
2 Years													
3 Years													
5 Years													
10 Years													
Since Incp (0	25.33	24.72	0.61	16.37	15.99	0.38		25.33	24.72	0.61	16.37	15.99	0.38
Std Dev (3 Ye	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A	N/A	N/A
Std Dev (5 Ye	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A	N/A	N/A
Std Dev (Incp	2.43	2.44	-0.01	8.42	8.45	-0.03		2.43	2.44	-0.01	8.42	8.45	-0.03
Tracking Error (1 Year)						0.13							0.13
Tracking Error (3 Year)						N/A							N/A
Tracking Error (5 Year)						N/A							N/A
Tracking Error (Incp)						0.15							0.15
ew summary]													
TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET						
Year 2013		17.798731	17.491717	0.307014	17.798731	17.491717	0.307014						
I Qtr 2014		2.070260	2.080371	-0.010111	2.070260	2.080371	-0.010111						
II Qtr 2014		4.235647	3.991499	0.244148	4.235647	3.991499	0.244148						

26 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future

(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

SSGA EUROPE INDEX EQUITY FUND

HALF-YEARLY INFORMATION DOCUMENT AT 30/06/2014

LEGAL FORM OF THE MUTUAL FUND

General SICAV

CLASSIFICATION

International Equities

ALLOCATION OF PROFIT/LOSS

Net income for reinvestment & distribution

STATEMENT OF ASSETS

Items on the Statement of Assets	Amount at end of period *
a) Eligible financial securities mentioned in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	722,724,200.16
b) Bank balances	5,736,793.86
c) Other assets held by the Mutual Fund	27,078.72
d) Total assets held by the Mutual Fund	728,488,072.74
e) Liabilities	-536,809.83
f) Net inventory value	727,951,262.91

* **Confirmed amounts**

NUMBER OF OUTSTANDING UNITS AND NET INVENTORY VALUE PER UNIT OR SHARE

Unit	Type of unit	Net assets per unit	Number of outstanding units	Net asset value
SSGA EUROPE INDEX EQ	C1	12,804,082.08	59,987.0493	213.44
SSGA EUROPE INDEX EQ	C2	654,837,513.12	2,960,903.6324	221.16
SSGA EUROPE IN.EQ.FD	C3	60,309,667.71	280,070.8734	215.33

SECURITIES PORTFOLIO ITEMS

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	99.28	99.21
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	0.00	0.00
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY CURRENCY

Securities	Currency	Amount (EUR)	Percentage	
			Net assets	Total assets
TOTAL SA	EUR	12,131,746.90	1.63	1.62
SANOFI	EUR	9,941,877.00	1.37	1.36
BCO SANT CENT HISP E	EUR	9,657,359.67	1.33	1.33
BAYER AG ORD NPV	EUR	9,189,014.60	1.26	1.26
BASF SE NAMENS AKTIE	EUR	8,425,792.76	1.16	1.16
SIEMENS AG NPV (REGD	EUR	8,271,455.55	1.14	1.14
INBEV NPV	EUR	7,256,259.30	1	1
DAIMLERCHRYSLER AG O	EUR	7,145,132.40	0.98	0.98
ALLIANZ SE NPV (REGD)	EUR	6,000,661.90	0.82	0.82
BANCO DE BILBAO VIZC	EUR	5,769,150.35	0.79	0.79
BNP PARIBAS EUR2	EUR	5,675,280.66	0.78	0.78
SAP AG NPV	EUR	5,608,698.00	0.77	0.77
UNILEVER NV EUR0.16	EUR	5,576,179.46	0.77	0.77
TELEFONICA SA EUR 1	EUR	5,502,327.16	0.76	0.76
ENI	EUR	5,489,784.72	0.75	0.75
DEUTSCHE TELEKOM NPV	EUR	4,272,217.60	0.59	0.59
LVMH MOET HENNESSY L	EUR	4,253,286.40	0.58	0.58
ING GROEP NV	EUR	4,222,113.12	0.58	0.58
DEUTSCHE BANK AG ORD	EUR	3,809,283.75	0.52	0.52
SCHNEIDER ELECTRIC S	EUR	3,720,818.75	0.51	0.51
AXA	EUR	3,392,815.63	0.47	0.47
VOLKSWAGEN PRIV	EUR	3,372,803.00	0.46	0.46
GROUPE DANONE EUR0.2	EUR	3,319,976.16	0.46	0.46
AIR LIQUIDE SA	EUR	3,289,197.40	0.45	0.45
BMW AG	EUR	3,286,250.22	0.45	0.45
E ON SE NPV	EUR	3,270,761.52	0.45	0.45
L OREAL	EUR	3,260,521.80	0.45	0.45
MUENCHENER RUCKVERS	EUR	3,160,126.10	0.43	0.43
GDF SUEZ	EUR	3,141,707.83	0.43	0.43
LINDE AG NPV	EUR	3,089,382.90	0.42	0.42
IBERDROLA SA EUR0.75	EUR	3,064,748.77	0.42	0.42
ENEL SPA	EUR	3,005,195.76	0.41	0.41
SOC GENERALE EUR1.25	EUR	2,993,453.75	0.41	0.41
UNICREDIT SPA AZIONI	EUR	2,882,965.67	0.4	0.4
AIRBUS GROUP NV	EUR	2,848,765.28	0.39	0.39
VINCI EUR2.50 (POST	EUR	2,817,851.40	0.39	0.39
INTESA SANPAOLO	EUR	2,811,704.69	0.39	0.39
DEUTSCHE POST AG NPV	EUR	2,778,305.59	0.38	0.38
INDITEX EUR0.15	EUR	2,621,168.00	0.36	0.36
ASML HOLDING NV ORDS	EUR	2,613,216.24	0.36	0.36
KONINKLIJKE PHILIPS	EUR	2,424,985.65	0.33	0.33
VIVENDI SA EUR5.5	EUR	2,312,074.21	0.32	0.32
ORANGE EUR4	EUR	2,282,399.48	0.31	0.31
UNIBAIL RODAMCO	EUR	2,231,999.70	0.31	0.31
NOKIA OYJ EUR0.06	EUR	2,231,592.79	0.31	0.31
CIE DE ST GOBAIN EUR	EUR	2,002,933.85	0.28	0.27

Securities	Currency	Amount (EUR)	Percentage	
			Net assets	Total assets
ASSIC GENERALI EUR1.	EUR	1,999,168.70	0.27	0.27
CONTINENTAL AG ORD N	EUR	1,996,477.45	0.27	0.27
PERNOD RICARD NPV	EUR	1,992,105.50	0.27	0.27
Repsol SA	EUR	1,818,625.50	0.25	0.25
CARREFOUR EUR2.50	EUR	1,816,133.16	0.25	0.25
SAMPO OYJ SER A NPV	EUR	1,792,481.45	0.25	0.25
MICHELIN(CGDE) EUR2(	EUR	1,769,109.24	0.24	0.24
ESSILOR INTL EUR0.35	EUR	1,694,606.00	0.23	0.23
ADIDAS AG NPV	EUR	1,659,738.86	0.23	0.23
RWE AG (NEU) NPV	EUR	1,640,859.98	0.23	0.23
HENKEL KGAA NON VTG	EUR	1,605,689.74	0.22	0.22
FRESENIUS AG DEM5	EUR	1,463,398.20	0.2	0.2
AKZO NOBEL NV EUR2	EUR	1,432,917.00	0.2	0.2
SAFRAN SA	EUR	1,389,217.01	0.19	0.19
KONINKLIJKE AHOLD NV	EUR	1,361,992.53	0.19	0.19
RENAULT (REGIE NATIO	EUR	1,359,755.79	0.19	0.19
KERING	EUR	1,300,738.30	0.18	0.18
HEINEKEN NV EUR1.60	EUR	1,284,587.43	0.18	0.18
REED ELSEVIER NV EUR	EUR	1,269,583.00	0.17	0.17
LEGRAND SA EUR4	EUR	1,267,981.56	0.17	0.17
LAFARGE	EUR	1,267,049.00	0.17	0.17
PORSCHE AG NON VTG P	EUR	1,251,300.05	0.17	0.17
AEGON NV EUR0.12	EUR	1,236,791.84	0.17	0.17
AMADEUS IT HOLDING S	EUR	1,231,155.00	0.17	0.17
PUBLICIS GROUPE SA E	EUR	1,226,783.64	0.17	0.17
COMMERZBANK AG COMMO	EUR	1,189,649.44	0.16	0.16
CRH	EUR	1,180,076.54	0.16	0.16
DEUTSCHE BOERSE AG N	EUR	1,176,620.12	0.16	0.16
ARCELORMITTAL	EUR	1,158,593.40	0.16	0.16
FRESENIUS MEDICAL CA	EUR	1,133,095.38	0.16	0.16
INFINEON TECHNOLOGIE	EUR	1,130,288.88	0.16	0.16
CREDIT AGRICOLE SA E	EUR	1,098,845.20	0.15	0.15
KBC GROUP NV NPV	EUR	1,067,724.75	0.15	0.15
THYSSENKRUPP AG NPV	EUR	1,033,288.86	0.14	0.14
KONE CORPORATION NPV	EUR	1,020,013.20	0.14	0.14
TELECOM ITALIA EUR.5	EUR	1,019,887.43	0.14	0.14
KONINKLIJKE DSM NV E	EUR	1,013,695.02	0.14	0.14
HENKEL	EUR	957,043.50	0.13	0.13
ATLANTIA EUR1	EUR	939,440.04	0.13	0.13
SNAM SPA	EUR	939,092.00	0.13	0.13
FORTUM OYJ EUR3.40	EUR	935,377.39	0.13	0.13
BANCO POPULAR ESPANO	EUR	934,705.44	0.13	0.13
HEIDELBERGCEMENT NPV	EUR	932,082.82	0.13	0.13
KONINKLIJKE KPN NV E	EUR	920,594.24	0.13	0.13
BCO DE SABADELL NEW	EUR	917,895.81	0.13	0.13
EDP - ENERGIAS DE PO	EUR	889,597.22	0.12	0.12
TECHNIP NPV	EUR	885,660.54	0.12	0.12
MERCK KGAA ORD NPV	EUR	878,078.28	0.12	0.12

Securities	Currency	Amount (EUR)	Percentage	
			Net assets	Total assets
TENARIS S.A. USD1	EUR	878,008.40	0.12	0.12
GAS NATURAL SDG EUR1	EUR	866,021.56	0.12	0.12
CAIXABANK SA	EUR	858,249.98	0.12	0.12
KERRY GROUP A ORD IO	EUR	851,272.00	0.12	0.12
CHRISTIAN DIOR EUR2	EUR	842,885.30	0.12	0.12
SODEXHO ALLIANCE EUR	EUR	798,774.95	0.11	0.11
VALEO EUR3	EUR	796,196.53	0.11	0.11
CAP GEMINI EUR8	EUR	795,775.40	0.11	0.11
SOLVAY NPV	EUR	793,041.30	0.11	0.11
RED ELECTRICA DE ESP	EUR	789,976.80	0.11	0.11
ALCATEL LUCENT EUR2	EUR	780,321.42	0.11	0.11
PROSIEBENSAT.1 MEDIA	EUR	779,636.21	0.11	0.11
LUXOTTICA GROUP EURO0	EUR	775,950.39	0.11	0.11
CNH INDUSTRIAL NV CO	EUR	770,625.00	0.11	0.11
BEIERSDORF AG NPV	EUR	759,066.47	0.1	0.1
UCB NPV	EUR	742,516.47	0.1	0.1
ABERTIS INFRASTRUCT	EUR	731,034.31	0.1	0.1
ERSTE BANK DER OST N	EUR	716,890.62	0.1	0.1
ACCOR EUR3	EUR	716,643.36	0.1	0.1
BRENNTAG AG	EUR	714,487.50	0.1	0.1
WOLTERS KLUWER EURO0.	EUR	712,443.86	0.1	0.1
UPM KYMMENE OY NPV	EUR	710,848.32	0.1	0.1
CINTRA CONCES INFR E	EUR	708,145.57	0.1	0.1
BANKIA SA COMMON STO	EUR	706,194.60	0.1	0.1
AGEAS SA/NV COMMON S	EUR	689,130.16	0.09	0.09
BANCA MONTE DEI PASC	EUR	673,695.66	0.09	0.09
GEA GROUP AG NPV	EUR	672,131.46	0.09	0.09
GPE BRUXELLES LAM NP	EUR	665,782.97	0.09	0.09
ROYAL DUTCH SHELL A	EUR	663,677.28	0.09	0.09
FIAT SPA EUR5	EUR	661,813.11	0.09	0.09
SES FDR FDR EACH REP	EUR	661,032.80	0.09	0.09
GEMALTO COMMON STOCK	EUR	652,761.10	0.09	0.09
BK OF IRELAND	EUR	650,780.29	0.09	0.09
TERNA SPA	EUR	636,916.64	0.09	0.09
DASSAULT SYSTEMES EU	EUR	636,672.96	0.09	0.09
GRIFOLA SA EUR0.5	EUR	623,911.37	0.09	0.09
VEOLIA ENVIRONNEMENT	EUR	621,527.40	0.09	0.09
ALSTOM EUR14	EUR	620,868.38	0.09	0.09
ACS ACTIVIDADES CO E	EUR	619,002.20	0.09	0.08
ILIAD NPV	EUR	612,139.75	0.08	0.08
BOUYGUES EUR1	EUR	607,283.37	0.08	0.08
EDF	EUR	595,355.00	0.08	0.08
VOLKSWAGEN AG ORD NP	EUR	593,398.40	0.08	0.08
CASINO GUICH PERR EU	EUR	588,629.57	0.08	0.08
UNIONE DI BANCHE ITA	EUR	584,290.32	0.08	0.08
WARTSILA B EUR3.5	EUR	584,192.38	0.08	0.08
SAIPEM	EUR	579,317.90	0.08	0.08
METRO AG	EUR	562,404.27	0.08	0.08

Securities	Currency	Amount (EUR)	Percentage	
			Net assets	Total assets
GALP ENERGIA EUR1	EUR	559,257.24	0.08	0.08
DELHAIZE GROUP NPV	EUR	558,629.46	0.08	0.08
ZIGGO NV COMMON STOC	EUR	550,721.16	0.08	0.08
ATOS	EUR	543,240.36	0.07	0.07
HEINEKEN HOLDING EUR	EUR	537,960.06	0.07	0.07
RANDSTAD HLDGS NV EU	EUR	533,950.33	0.07	0.07
REXEL PROMESSES	EUR	527,498.72	0.07	0.07
OMV AG NPV(VAR)	EUR	525,228.00	0.07	0.07
ENAGAS SA EUR1.5	EUR	517,070.50	0.07	0.07
GROUPE EUROTUNNEL SA	EUR	503,450.44	0.07	0.07
BUREAU VERITAS EUR0.	EUR	497,648.77	0.07	0.07
LANXESS AG NPV	EUR	497,583.73	0.07	0.07
DEUTSCHE WOHNEN AG N	EUR	497,164.50	0.07	0.07
EDENRED	EUR	495,494.38	0.07	0.07
ZODIAC NPV	EUR	489,282.96	0.07	0.07
MEDIOBANCA SPA EUR0.	EUR	488,415.20	0.07	0.07
BANCO POPOLARE SCARL	EUR	484,712.76	0.07	0.07
QIAGEN NV EUR0.01	EUR	465,067.50	0.06	0.06
STORA ENSO OYJ NPV S	EUR	464,809.14	0.06	0.06
NATIXIS EUR1.6 (POST	EUR	455,235.54	0.06	0.06
PEUGEOT SA EUR1	EUR	455,063.23	0.06	0.06
BAYER MOTOREN WERK N	EUR	445,193.59	0.06	0.06
TELECOM ITALIA DI RI	EUR	443,568.10	0.06	0.06
EUTELSAT COMMUNICATI	EUR	442,641.50	0.06	0.06
ARKEMA EUR10	EUR	437,568.48	0.06	0.06
K S AKTIENGESELLSCHA	EUR	431,813.72	0.06	0.06
DIA COMMON STOCK	EUR	431,492.53	0.06	0.06
STMICROELECTRONICS	EUR	428,029.06	0.06	0.06
THALES EUR3	EUR	419,353.28	0.06	0.06
HANNOVER RUECKVERSIC	EUR	412,957.75	0.06	0.06
SUEZ ENVIRONNEMENT E	EUR	410,788.32	0.06	0.06
VOESTALPINE AG NPV	EUR	407,571.89	0.06	0.06
SCOR SA	EUR	396,669.92	0.05	0.05
BOSKALIS WESTMNSTR C	EUR	394,849.90	0.05	0.05
KLEPIERRE EUR4	EUR	386,812.71	0.05	0.05
VALLOUREC	EUR	385,591.95	0.05	0.05
UMICORE NPV	EUR	383,782.23	0.05	0.05
BELGACOM SA	EUR	374,745.81	0.05	0.05
DEUTSCHE LUFTHANSA O	EUR	373,764.16	0.05	0.05
DELTA LLOYD N V COMM	EUR	373,729.32	0.05	0.05
ENEL GREEN POWER SPA	EUR	369,185.56	0.05	0.05
UTD INTERNET AG NPV(	EUR	356,177.25	0.05	0.05
MAN AG ORD NPV	EUR	355,224.00	0.05	0.05
PRYSMIAN CAB + SYS N	EUR	350,790.00	0.05	0.05
HUGO BOSS AG NAMENS	EUR	350,262.35	0.05	0.05
WENDEL EUR4	EUR	346,539.80	0.05	0.05
METSO OYJ FIM50	EUR	340,839.06	0.05	0.05
OSRAM LICHT AG COMMO	EUR	338,550.49	0.05	0.05

Securities	Currency	Amount (EUR)	Percentage	
			Net assets	Total assets
ALTICE SA COMMON STO	EUR	336,418.56	0.05	0.05
NOKIAN RENKAAT OYJ E	EUR	335,701.50	0.05	0.05
ISTITUTO FINANZIARIO	EUR	331,209.56	0.05	0.05
FUGRO NV EUR0.05	EUR	331,174.80	0.05	0.05
AIR LIQUIDE RTS EXP	EUR	328,919.74	0.05	0.05
ELISA CORPORATION SE	EUR	328,911.82	0.05	0.05
RTL GROUP COMMON STO	EUR	328,778.28	0.05	0.05
BIC EUR3.82	EUR	326,338.72	0.04	0.04
ANDRITZ AG NPV BR (	EUR	316,368.68	0.04	0.04
ADP PROMESSES EUR3	EUR	314,831.84	0.04	0.04
FINMECCANICA SPA EUR	EUR	314,532.11	0.04	0.04
LAGARDERE SCA EUR6.1	EUR	312,273.27	0.04	0.04
JERONIMO MARTINS	EUR	311,104.40	0.04	0.04
RAIFFEISEN BANK INTE	EUR	304,423.96	0.04	0.04
TNT EXPRESS NV	EUR	300,933.47	0.04	0.04
SKY DEUTSCHLAND AG	EUR	298,568.45	0.04	0.04
CORIO NV EUR10	EUR	294,595.40	0.04	0.04
ICADE EMGP NPV	EUR	290,179.80	0.04	0.04
PIRELLI + CO SPA EUR	EUR	287,397.84	0.04	0.04
COLRUYT COMMON STOC	EUR	285,929.70	0.04	0.04
BOLLORE INVM T EUR16	EUR	283,452.00	0.04	0.04
MAPFRE SA EUR0.10	EUR	279,598.64	0.04	0.04
AIRBUS GROUP NV	EUR	274,259.76	0.04	0.04
IMMOFINANZ AG NPV	EUR	272,117.76	0.04	0.04
ORION CORPORATION SE	EUR	266,336.63	0.04	0.04
CNP ASSURANCES EUR4	EUR	259,660.48	0.04	0.04
KONINKLIJKE VOPAK	EUR	254,005.50	0.03	0.03
KABEL DEUTSCHLAND GM	EUR	245,878.05	0.03	0.03
GECINA EUR7.5	EUR	242,500.50	0.03	0.03
EURAZEO NPV	EUR	241,116.75	0.03	0.03
OCI NV COMMON STOCK	EUR	238,744.50	0.03	0.03
FUCHS PETROLUB SE OE	EUR	237,611.92	0.03	0.03
UnipolSai SpA	EUR	226,903.68	0.03	0.03
TELENET GRP HLDG NPV	EUR	225,039.34	0.03	0.03
INTERNATIONAL CONSOL	EUR	224,246.91	0.03	0.03
FRAPORT AG NPV	EUR	222,344.40	0.03	0.03
FONCIERE DES REGIO E	EUR	222,099.90	0.03	0.03
ZARDOYA OTIS EUR0.1	EUR	219,050.00	0.03	0.03
IMERYS EUR2	EUR	210,343.72	0.03	0.03
NESTE OIL	EUR	209,703.00	0.03	0.03
HOCHTIEF AG NPV	EUR	195,255.69	0.03	0.03
INTESA SANPAOL RSP D	EUR	188,337.10	0.03	0.03
JC DECAUX SA NPV	EUR	180,013.50	0.02	0.02
SES FDR FIDUCIARY DR	EUR	178,452.78	0.02	0.02
AXEL SPRINGER SE	EUR	175,619.65	0.02	0.02
REMY COINTREAU SA EU	EUR	172,611.11	0.02	0.02
TELEFONICA DEUTSCHLA	EUR	171,900.14	0.02	0.02
TELEKOM AUSTRIA NPV	EUR	169,089.48	0.02	0.02

Securities	Currency	Amount (EUR)	Percentage	
			Net assets	Total assets
WIENER STADT VERSI A	EUR	166,523.40	0.02	0.02
BCO ESPIR SANTO PTES	EUR	156,357.46	0.02	0.02
SCHNEIDER ELECTRIC S	EUR	143,965.29	0.02	0.02
RYANAIR HLDGS	EUR	127,973.20	0.02	0.02
CELESIO AG NPV	EUR	122,356.00	0.02	0.02
BANCO BILBAO VIZCAYA	EUR	114,125.40	0.02	0.02
KERRY GROUP A ORD EU	EUR	92,223.30	0.01	0.01
SES FDR EACH REP 1 A	EUR	56,052.72	0.01	0.01
REPSOL SA/ TEMP.ORDS	EUR	46,628.46	0.01	0.01
CAIXABANK SA COMMON	EUR	9,861.32	0	0
EURAZEO RTS EXP 28MA	EUR	9,528.64	0	0
ST MICROELECTRONICS	EUR	9,287.90	0	0
BANCA MONTE DEI PASC	EUR	83.48	0	0
CAIXABANK SA RTS EXP	EUR	3.78	0	0
REPSOL SA RIGHT	EUR	2.98	0	0
IRISH BANK RESOLUTIO	EUR	0.00	0	0
IMMOEAST ANSPR NACHB	EUR	0.00	0	0
TOTAL	EUR	336,412,490.76	46.22	46.18
HSBC HLDGS ORD USD0.	GBP	14,981,184.24	2.02	2.04
BP PLC ORD USDO.25	GBP	12,771,494.21	1.75	1.75
ROYAL DUTCH SHELL A	GBP	11,981,527.49	1.65	1.64
GLAXOSMITHKLINE ORD	GBP	10,192,955.41	1.4	1.4
BRITISH AMERICAN TOB	GBP	8,801,898.44	1.21	1.21
ROYAL DUTCH SHELL B	GBP	8,317,883.85	1.14	1.14
ASTRAZENECA	GBP	7,344,102.15	1.01	1.01
VODAFONE GROUP PLC C	GBP	6,901,375.61	0.95	0.95
DIAGEO ORD GBX28.935	GBP	6,319,347.55	0.87	0.87
LLOYDS TSB GROUP ORD	GBP	5,683,695.15	0.78	0.78
BG GROUP ORD GBP0.10	GBP	5,642,933.56	0.78	0.77
BHP BILLITON PLC	GBP	5,406,277.89	0.74	0.74
RIO TINTO ORD GBP0.1	GBP	5,342,139.92	0.73	0.73
BARCLAYS ORD GBP0.25	GBP	4,671,112.81	0.64	0.64
GLENCORE XSTRATA PLC	GBP	4,633,108.72	0.64	0.64
PRUDENTIAL PLC	GBP	4,597,333.87	0.63	0.63
UNILEVER PLC ORD GBP	GBP	4,540,172.72	0.62	0.62
RECKITT BENCKISER	GBP	4,413,566.88	0.61	0.61
SABMILLER PLC ORD US	GBP	4,406,050.21	0.61	0.6
NATIONAL GRID ORD GB	GBP	4,204,490.07	0.58	0.58
BT GROUP ORD GBP0.05	GBP	4,079,627.54	0.56	0.56
STANDARD CHARTERED O	GBP	3,894,211.54	0.53	0.53
SHIRE LTD ORD GBP 0.	GBP	3,600,123.52	0.49	0.49
IMPERIAL TOBACCO ORD	GBP	3,398,733.86	0.47	0.47
TESCO ORD GBP0.05	GBP	3,112,233.13	0.43	0.43
ROLLS ROYCE HLDGS PL	GBP	2,698,413.94	0.37	0.37
ANGLO AMERICAN PLC	GBP	2,670,315.60	0.37	0.37
COMPASS GROUP ORD GB	GBP	2,444,292.88	0.34	0.34
WPP 2012 PLC COMMON	GBP	2,308,204.15	0.32	0.32
CENTRICA ORD GBP0.06	GBP	2,125,160.76	0.29	0.29

Securities	Currency	Amount (EUR)	Percentage	
			Net assets	Total assets
SSE PLC	GBP	2,019,623.65	0.28	0.28
AVIVA PLC ORD GBP0.2	GBP	2,010,446.81	0.28	0.28
BAE SYSTEMS ORD GBP0	GBP	1,866,119.61	0.26	0.26
LEGAL + GENERAL GP O	GBP	1,784,007.08	0.25	0.24
ARM HOLDINGS	GBP	1,646,546.86	0.23	0.23
REED ELSEVIER ORD	GBP	1,475,378.54	0.2	0.2
ASSOCIATED BRITISH F	GBP	1,453,253.85	0.2	0.2
NEXT GROUP ORD GBP0.	GBP	1,352,415.39	0.19	0.19
EXPERIAN GROUP ORD G	GBP	1,319,653.10	0.18	0.18
OLD MUTUAL COMMON ST	GBP	1,293,257.25	0.18	0.18
PEARSON ORD GBP0.25	GBP	1,270,552.99	0.17	0.17
SMITH AND NEPHEW	GBP	1,248,707.49	0.17	0.17
BRITISH SKY BROADCAST	GBP	1,244,476.18	0.17	0.17
STANDARD LIFE	GBP	1,189,663.23	0.16	0.16
KINGFISHER	GBP	1,140,734.05	0.16	0.16
WOLSELEY PLC COMMON	GBP	1,137,191.01	0.16	0.16
ROYAL BANK OF SCOTLA	GBP	1,102,483.95	0.15	0.15
LAND SECS GP ORD GBP	GBP	1,094,314.62	0.15	0.15
WHITBREAD ORD GBP0.7	GBP	1,057,510.24	0.15	0.15
TULLOW OIL ORD GBP0.	GBP	1,037,193.84	0.14	0.14
CAPITA PLC	GBP	1,008,506.62	0.14	0.14
ITV	GBP	945,997.85	0.13	0.13
MARKS + SPENCER GP O	GBP	921,102.05	0.13	0.13
BRITISH LAND CO ORD	GBP	900,028.23	0.12	0.12
BURBERRY GROUP	GBP	883,650.93	0.12	0.12
JOHNSON MATTHEY COMM	GBP	850,748.10	0.12	0.12
INTERCONTINENTAL HOT	GBP	838,143.12	0.12	0.12
UNITED UTILITIES G O	GBP	818,584.56	0.11	0.11
GKN ORD GBP0.50	GBP	787,863.97	0.11	0.11
BABCOCK INTL GROUP	GBP	784,767.23	0.11	0.11
WEIR GROUP ORD 0.125	GBP	748,248.33	0.1	0.1
BUNZL	GBP	731,368.65	0.1	0.1
SMITHS GROUP ORD GBP	GBP	676,944.26	0.09	0.09
RSA INSURANCE GROUP	GBP	640,188.38	0.09	0.09
SEVERN TRENT ORD GBP	GBP	626,965.01	0.09	0.09
FRIENDS LIFE GROUP L	GBP	604,937.33	0.08	0.08
INTERTEK GROUP PLC	GBP	586,020.74	0.08	0.08
ABERDEEN ASSET MANAG	GBP	585,257.20	0.08	0.08
RANDGOLD RESOURCES	GBP	582,788.16	0.08	0.08
AGGREKOB PLC COMMON	GBP	573,100.41	0.08	0.08
SAGE GROUP COMMON ST	GBP	559,053.30	0.08	0.08
TRAVIS PERKINS ORD G	GBP	551,912.10	0.08	0.08
3I GROUP ORD	GBP	544,981.82	0.07	0.07
IMI COMMON STOCK	GBP	544,917.62	0.07	0.07
HAMMERSON PLC ORD GB	GBP	540,167.10	0.07	0.07
CARNIVAL PLC ORD USD	GBP	530,587.34	0.07	0.07
MEGGITT ORD GBP0.05	GBP	530,456.35	0.07	0.07
REXAM COMMON STOCK	GBP	523,975.27	0.07	0.07

Securities	Currency	Amount (EUR)	Percentage	
			Net assets	Total assets
SAINSBURY	GBP	520,746.41	0.07	0.07
G4S PLC	GBP	519,024.59	0.07	0.07
DIRECT LINE INSURANC	GBP	512,562.72	0.07	0.07
MORRISON(W)SUPRMKT O	GBP	512,406.82	0.07	0.07
PERSIMMON ORD GBP0.1	GBP	502,713.38	0.07	0.07
LONDON STOCK EXCHANG	GBP	491,661.11	0.07	0.07
COBHAM ORD GBP0.025	GBP	489,757.54	0.07	0.07
AMEC ORD GBP0.50	GBP	460,901.84	0.06	0.06
INMARSAT ORD EUR0.00	GBP	436,923.88	0.06	0.06
PETROFAC	GBP	432,205.58	0.06	0.06
SCHRODERS	GBP	429,935.33	0.06	0.06
INVESTEC ORD GBP0.00	GBP	420,994.88	0.06	0.06
ROYAL MAIL PLC W/I	GBP	417,297.86	0.06	0.06
ADMIRAL GROUP ORD GB	GBP	416,664.94	0.06	0.06
TATE + LYLE GBP 0.25	GBP	409,015.90	0.06	0.06
HARGREAVES LANSDOWN	GBP	399,988.26	0.05	0.05
ANTOFAGASTA ORD GBP0	GBP	390,819.52	0.05	0.05
INTU PROPERTIES PLC	GBP	390,144.06	0.05	0.05
CRODA INTERNATIONAL	GBP	381,182.30	0.05	0.05
HILL (WILLIAM) ORD G	GBP	370,512.60	0.05	0.05
MELROSE INDUSTRIES P	GBP	362,326.95	0.05	0.05
COCA COLA HBC AG ORD	GBP	349,687.62	0.05	0.05
SEGRO PLC COMMON STO	GBP	321,208.02	0.04	0.04
CRH	GBP	276,429.95	0.04	0.04
EASYJET GBP0.2728571	GBP	274,193.33	0.04	0.04
INTL CONS AIRLINE OR	GBP	266,961.75	0.04	0.04
SPORTS DIRECT INTL O	GBP	265,217.65	0.04	0.04
FRESNILLO PLC ORD US	GBP	264,333.50	0.04	0.04
ICAP ORD GBP0.10	GBP	264,305.73	0.04	0.04
TUI TRAVEL	GBP	258,175.60	0.04	0.04
ASOS PLC	GBP	208,534.54	0.03	0.03
PERSIMMON COMMON STO	GBP	27,643.31	0	0
TOTAL	GBP	230,693,236.91	31.69	31.67
NESTLE SA CHF1 (REGD	CHF	19,586,926.49	2.71	2.7
ROCHE HOLDINGS AG GE	CHF	16,442,068.53	2.26	2.26
NOVARTIS AG CHF0.50	CHF	16,336,716.39	2.24	2.24
UBS AG CHF0.1 (POST	CHF	5,283,920.86	0.73	0.73
COMPAGNIE FINANCIERE	CHF	4,290,577.15	0.59	0.59
ABB LTD	CHF	3,962,403.33	0.54	0.54
ZURICH INSURANCE GRO	CHF	3,504,851.95	0.48	0.48
CREDIT SUISSE GRP CH	CHF	3,432,367.34	0.47	0.47
SYNGENTA AG CHF2.30(	CHF	2,718,789.44	0.37	0.37
SWISS RE LTD COMMON	CHF	2,459,894.25	0.34	0.34
HOLCIM CHF2(REGD)	CHF	1,571,711.86	0.22	0.22
SWATCH GROUP CHF2.25	CHF	1,534,851.54	0.21	0.21
TRANSOCEAN LTD COMMO	CHF	1,266,235.80	0.17	0.17
GIVAUDAN AG CHF10	CHF	1,213,263.60	0.17	0.17
ADECCO SA CHF1(REGD)	CHF	1,114,705.76	0.15	0.15

Securities	Currency	Amount (EUR)	Percentage	
			Net assets	Total assets
SWISSCOM AG CHF1 (RE	CHF	1,057,620.97	0.15	0.15
GEBERIT NEW ORD CHF0	CHF	1,041,469.83	0.14	0.14
SGS SA CHF20(REGD)	CHF	1,025,614.62	0.14	0.14
ACTELION	CHF	1,015,681.92	0.14	0.14
JULIUS BAER HLDGS CH	CHF	725,990.70	0.1	0.1
SIKA LTD CHF28.20(BR	CHF	704,802.54	0.1	0.1
ARYZTA AG CHF0.02	CHF	663,891.62	0.09	0.09
PHONAK CHF0.05	CHF	660,592.51	0.09	0.09
SWISS LIFE HOLDING C	CHF	599,471.48	0.08	0.08
KUEHNE + NAGEL AG CH	CHF	577,487.13	0.08	0.08
SCHINDLER HLDG AG PT	CHF	533,693.20	0.07	0.07
LONZA GROUP AG CHF1	CHF	470,756.91	0.06	0.06
CHOCOLADEFABR.LINDT	CHF	451,179.84	0.06	0.06
BALOISE HLDGS CHF0.1	CHF	427,415.89	0.06	0.06
SWATCH GROUP NOM.	CHF	391,355.27	0.05	0.05
SWISS PRIME SITE CHF	CHF	363,761.89	0.05	0.05
PARTNERS GROUP HLG C	CHF	353,572.79	0.05	0.05
LINDT + SPRUENGLI PT	CHF	342,040.11	0.05	0.05
SCHINDLER HLDG AG CH	CHF	280,030.56	0.04	0.04
SULZER AG CHF0.03(RE	CHF	252,457.77	0.03	0.03
EMS CHEMIE HOLDING	CHF	237,039.90	0.03	0.03
PARGESA HLDGS SA CHF	CHF	232,360.33	0.03	0.03
BARRY CALLEBAUT AG C	CHF	221,319.44	0.03	0.03
TOTAL	CHF	97,348,891.51	13.37	13.36
NORDEA BANK AB ORD E	SEK	3,345,740.20	0.45	0.45
HENNES + MAURITZ SEK	SEK	3,248,439.19	0.45	0.45
ERICSSON(LM)TEL SEK1	SEK	2,874,905.55	0.39	0.39
SVENSKA HANDELSBANKE	SEK	1,927,632.38	0.26	0.26
SWEDBANK AB	SEK	1,895,676.53	0.26	0.26
VOLVO AB SER B NPV (	SEK	1,663,270.82	0.23	0.23
SKAND ENSKILDA BKN	SEK	1,588,009.76	0.22	0.22
ATLAS COPCO AB SER A	SEK	1,497,459.83	0.21	0.21
INVESTOR AB SEK6.25	SEK	1,393,807.92	0.19	0.19
TELIASONERA AB SEK3.	SEK	1,365,858.79	0.19	0.19
ASSA ABLOY SEK1 SER	SEK	1,330,432.36	0.18	0.18
SVENSKA CELLULOSA	SEK	1,196,831.10	0.16	0.16
SANDVIK AB NPV (POST	SEK	1,139,228.90	0.16	0.16
ATLAS COPCO AB SER B	SEK	832,255.70	0.11	0.11
KINNEVIK INV AB SER	SEK	803,628.70	0.11	0.11
SKF AB SER B NPV	SEK	781,916.64	0.11	0.11
SKANSKA AB SER B SEK	SEK	683,990.39	0.09	0.09
HEXAGON AB SER B NPV	SEK	660,207.80	0.09	0.09
ALFA LAVAL AB ORD SE	SEK	642,933.93	0.09	0.09
SWEDISH MATCH NPV	SEK	528,924.26	0.07	0.07
ELECTROLUX AB	SEK	484,940.87	0.07	0.07
MILLICOM INTL CELL S	SEK	472,376.48	0.06	0.06
GETINGE AB SER B SEK	SEK	417,645.32	0.06	0.06
ELEKTA S.B	SEK	356,603.94	0.05	0.05

Securities	Currency	Amount (EUR)	Percentage	
			Net assets	Total assets
LUNDIN PETROLEUM	SEK	333,153.36	0.05	0.05
BOLIDEN AB	SEK	294,549.21	0.04	0.04
SER B SEK1	SEK	290,921.72	0.04	0.04
HUSQVARNA AB CL.B	SEK	276,854.78	0.04	0.04
TELE2 AB COMMON STOC	SEK	276,383.96	0.04	0.04
INDUSTRIVARDEN AB C	SEK	184,792.07	0.03	0.03
TOTAL	SEK	32,789,372.46	4.5	4.5
NOVO NORDISK AS COMM	DKK	7,176,672.27	1	1
DANSKE BANK A/S DKK1	DKK	1,454,312.53	0.2	0.2
A P MOLLER MAERSK SE	DKK	1,270,362.89	0.17	0.17
NOVOZYMES AS B SHS S	DKK	953,698.82	0.13	0.13
CARLSBERG B DKK20	DKK	893,593.66	0.12	0.12
VESTAS WIND SYSTEMS	DKK	880,214.65	0.12	0.12
COLOPLAST COMMON STO	DKK	796,653.25	0.11	0.11
PANDORA A/S	DKK	688,408.66	0.09	0.09
TDC A/S COMMON STOCK	DKK	665,888.93	0.09	0.09
A P MOLLER MAERSK SE	DKK	524,059.90	0.07	0.07
DSV DKK1 (POST SUBDI	DKK	457,192.82	0.06	0.06
TRYG	DKK	183,841.13	0.03	0.03
WILLIAM DEMANT HOLDI	DKK	161,808.10	0.02	0.02
TOTAL	DKK	16,106,707.61	2.21	2.21
STATOIL ASA NOK2.50	NOK	2,666,572.54	0.36	0.36
DNB ASA	NOK	1,388,828.07	0.19	0.19
TELENOR	NOK	1,355,263.76	0.19	0.19
SEADRILL LTD USD2	NOK	1,157,640.61	0.16	0.16
YARA INTERNATIONAL N	NOK	729,121.97	0.1	0.1
ORKLA ASA	NOK	587,278.53	0.08	0.08
NORSK HYDRO ASA NOK3	NOK	581,874.29	0.08	0.08
SUBSEA 7 SA	NOK	418,111.81	0.06	0.06
GJENSIDIGE FORSIKRIN	NOK	296,253.05	0.04	0.04
AKER KVAERNER	NOK	192,556.28	0.03	0.03
TOTAL	NOK	9,373,500.91	1.29	1.29
TOTAL		722,724,200.16	99.28	99.21

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY ECONOMIC SECTOR

Economic sector	Percentage	
	Net assets	Total assets
Commercial banks - non-US	11.81	11.84
Pharmaceutical and biotechnology products	10.16	10.15
Oil & gas activity	8.91	8.90
Food - Diversified	4.95	4.94
Chemicals - Diversified	3.22	3.22
Other economic sectors	60.23	60.16
TOTAL	99.28	99.21

**BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES
PORTFOLIO, BY ISSUER'S COUNTRY OF RESIDENCE**

Country	Percentage	
	Net assets	Total assets
UNITED KINGDOM	27.27	27.24
FRANCE	14.27	14.26
SWITZERLAND	14.24	14.23
Other countries	43.50	43.48
TOTAL	99.28	99.21

CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Securities portfolio items	Changes (amount)	
	Purchases	Sales
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	43,965,935.16	39,506,323.23
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union, or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	0.00	33,461.26
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

SIMPLIFIED TRANSACTIONS IN THE SECURITIES PORTFOLIO

Changes during the period	Changes (amount)
Purchases	43,965,935.16
Sales	39,539,784.49

State Street Global Advisors Index [SICAV]
First half of financial year 2014

SSgA France Index Equity Fund

ISIN Code: P shares: FR0000018079
I shares: FR0010588178
B shares: FR0011342567

Classification: French equities.

Management objective:

The Fund's objective is to track the MSCI France index ("the Index") as much as possible. The Fund aims for a tracking error, i.e. the difference between the performance of the Index and that of the Fund, below 1%.

It is possible that the MSCI data cannot be tracked or used for another purpose. MSCI gives no guarantee with respect to the present report that it has neither prepared nor approved, and accepts no liability in this regard.

Benchmark index: MSCI France with net dividends reinvested.

This index represents all the shares listed in France. The asset management company and the custodian are available to provide investors with information concerning the benchmark index, the performance of which is shown in periodical documents and the annual report. More details about the benchmark index are set out in the detailed memorandum.

Investment strategy:

The fund manager uses the investment method or methods he considers best suited to attaining the investment objectives. The management strategy emphasizes the pure tracking method that consists of purchasing all the securities that make up the benchmark index in proportion to their respective weightings. The structure of the portfolio is therefore very close to that of the benchmark. It does not involve any sector-based speculation or stock-picking.

As an index-based mutual fund, the Fund may make use of the waivers specified by Article R.214-28 of the French Monetary and Financial Code, relating to the investment limits in financial instruments of a single issuer. Accordingly, the Fund may invest up to 35% of its assets in the securities of a single issuer for one security.

The portfolio is made up of at least 90% French equities and therefore at least 90% of equities of countries in the European Community.

The portfolio may contain up to 10% of negotiable debt securities and money market instruments.

The Fund invests up to 10% of its assets in equities or units of other mutual funds.

It may also, to a limited extent, include equity derivatives and equity index derivatives. Indeed, within the regulatory limits, the Fund may deal in forward financial instruments that are traded on French and foreign regulated markets or on over-the-counter markets, especially index futures contracts, up to a maximum of 10% of the assets. In every instance, the purpose of dealing in derivatives is to help ensure that the Fund performs as closely as possible to the benchmark index.

Risk profile:

Your money will be invested primarily in financial instruments selected by the management company. These instruments will be exposed to market fluctuations and contingencies. Investors must be aware of the risks set out below. Furthermore, the following explanations do not represent a comprehensive list of all the risk factors associated with purchasing shares in the Fund, and investors are invited to make up their own minds about whether it is appropriate to invest. They are also encouraged to seek independent advice before buying any shares in the Fund.

The Fund's risk profile is fundamentally identical to or as close as possible to that of the tracked index.

The Fund is primarily exposed to **risks on the equities markets**. As a result, its value can increase or decrease according to changes in the markets, and **the investor may incur capital losses**. Even if the general economic conditions do not change, the net asset value of the Fund could decline if the industries, sectors or companies in which the Fund invests do not perform well or are negatively affected.

In addition, there is the likelihood of the following specific risks:

There is no guarantee that the Fund's management objectives will be achieved. In practice, no asset or financial instrument allows the benchmark index to be automatically tracked.

This periodic information document has not been certified by the Fund's statutory auditors.

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State Street Global Advisors Index [SICAV]

First half of financial year 2014

The changes made to the Fund's assets and the changing weightings of the benchmark index may bring about various transaction costs or other expenses.

Furthermore, the total return generated by investments in the securities comprising the index shall be reduced because of certain costs and expenses that are not included in the calculation of the index.

In addition, the Fund will not be able to fully track the performance of the index, in particular because of the temporary unavailability of certain securities comprising the index or because of exceptional circumstances that may distort the weightings of the index.

Furthermore, in the event of a suspension or temporary interruption of the pricing of the securities comprising the index or in the event of market disruption, it may prove impossible to rebalance the portfolio of securities comprising the Fund for an unspecified period.

The value of the Fund's shares and their income may increase or decrease to reflect changes in the value of the securities in which the Fund invests.

- The Fund is exposed to **liquidity risk**. Some investments and/or types of investment are subject to restrictions when they are sold, may be traded on the over-the-counter market or in limited volumes, or may not benefit from an active trading market. Non-liquid investments may be traded at a lower price with respect to comparable investments that are more liquid, and may be subject to large fluctuations in their market value. It may be hard for the Fund to assign an exact value to illiquid securities. The Fund may also not be able to sell non-liquid securities quickly, or sell them at the best time, or sell them at prices close to their value as determined by the Fund. Illiquid securities may also result in registration fees and other transaction fees that are higher than those that apply to liquid securities.

- The Fund investments are managed with the objective of reproducing the performance of the benchmark index. Consequently, the Fund is subject to a Tracking Error Risk, which is the risk that the performance of the Fund's investments fails to reproduce that of the benchmark index. Although the Fund aims to be fully invested at all times, it may from time to time have to hold a portion of its assets as liquidities. The capacity of the Fund to obtain a substantial correlation between the performance of the Fund and the Benchmark Index may be affected by changes in stock markets, changes in the composition of the Index, cash inflows and outflows to and from the Fund, as well as applicable charges and commissions. The Fund will strive to track the performance of the index – regardless of the current or predicted performance of the index or of the securities that make it up. In addition, the Fund will generally not sell a security included in the index as long as said security is part of the index, notwithstanding any sudden or substantial drop, or any substantial foreseeable drop, in the value of the security, even if the fund manager is able to make a different investment decision for other mutual funds holding that security. The performance of the Fund may thus be less favourable than that of a portfolio managed using an active management strategy. The structure and the composition of the index will affect the performance, volatility and risk of the index (in absolute terms and by comparison to other indices) as well as the performance, volatility and risk of the Fund.

- Investors must also be aware that the Fund will be exposed to **a credit risk** on the parties with which it deals and may, in addition, incur **the risk of settlement failure**. It is possible that (i) the ability of an issuer to honour its obligations substantially declines in periods in which the Fund holds securities of said issuer, (ii) said issuer defaults on its obligations, or (iii) an issuer's obligations on a security held by the Fund are limited or restructured. Any real or perceived degradation of an issuer's ability to honour its obligations will probably have a negative effect on the value of the issuer's securities and on the net asset value of the Fund. The rating assigned to an investment does not necessarily reflect the current financial situation of the issuer or an evaluation of the volatility or liquidity of an investment. Even if "investment grade" investments present a lower credit risk compared to lower-rated investments, they can present certain common risks, including the possibility that their issuers are not able to make on-time interest and principal payments and thereby default on payments.

- Due to securities lending activities, the Fund is subject to **delay and recovery risks**. If a counterparty defaults, financially or vis-à-vis one of its obligations in a security loan or pension transaction, the collateral will be called. In the case of a sudden market movement, there is the risk that the value of the collateral could drop below that of the transferred security. In addition, to the extent that the Fund can invest the cash received as collateral in monetary funds for the purpose of optimising its management, it will be exposed to settlement or default risk concerning the monetary fund.

- The use of derivatives by the Fund may give rise to risks which are different from those associated with investments in securities and other more conventional investments. These risks include, among others, risks of illiquidity, valuation, volatility, market, credit, counterparty, leverage effect, management or other risks linked to commodities related to such products, as well as the risk of losing more than the initial investment.

- The Fund is exposed to the risk that geopolitical events may disrupt the securities markets, and lead to a deterioration in global economies and markets. War, terrorism, and related geopolitical events have resulted and may result in the future in increased short-term market volatility, and could have damaging long-term effects on the global economy and on markets in general. These events, as well as other changes in economic and political conditions, could also be harmful

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State Street Global Advisors Index [SICAV]

First half of financial year 2014

to individual issuers or groups of linked issuers, to securities markets, interest rates, credit ratings, inflation, investor sentiments, as well as to other factors affecting the value of the investment portfolio. The continuing uncertainty surrounding the euro and European Monetary Union (“EMU”) has led to significant volatility in currencies and in financial markets in general. Any partial or total unravelling of the EMU, or any persistent uncertainty regarding its status may have a significant detrimental effect on the money and financial markets, as well as on the value of the Fund’s investments.

Changes that occurred during the previous period:

None

Changes that occurred during the review period:

- 24 January 2014, changes reflecting compliance with new regulations: the Fund’s regulatory documentation has been brought into compliance with applicable regulations related to the ESMA Guidelines on exchange-traded funds and other UCITS issues.
- 24 January 2014, the minimum amount of subsequent subscriptions for P shares was changed from EUR 50 to “Nil”.
- Since 1 April 2014, the Fund is valued using the last known net asset value.

Tracking error:

P shares:

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.26%

I shares

This section has been left blank because this share class had not been issued as at 30/06/2014.

B shares

This section has been left blank because this share class had not been issued as at 30/06/2014.

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07/03/2014
Fund Return History Report
07/03/2014
BFRF.BFRF-U

As-of: 06/30/2014
SSgA France Index Equity Fund (C,P,EUR)
16801EUR-N PNA GROUP ALIAS - MSCI FRANCE ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	6.01	5.33	0.68					5.65	5.33	0.33			
1 Month	-1.71	-1.79	0.08					-1.77	-1.79	0.03			
3 Months	3.02	2.37	0.65					2.85	2.37	0.47			
6 Months	6.01	5.33	0.68					5.65	5.33	0.33			
1 Year	22.38	21.58	0.80	22.38	21.58	0.80		21.56	21.58	-0.03	21.56	21.58	-0.03
2 Years	47.84	45.58	2.26	21.60	20.67	0.93		45.85	45.58	0.27	20.78	20.67	0.11
3 Years	25.68	22.18	3.50	7.91	6.90	1.01		23.15	22.18	0.97	7.19	6.90	0.28
5 Years	77.85	69.18	8.67	12.21	11.09	1.12		71.95	69.18	2.77	11.45	11.09	0.36
10 Years	86.77	63.35	23.41	6.45	5.03	1.42		75.06	63.35	11.70	5.76	5.03	0.73
Since Incp (12)	268.04	193.78	74.25	7.73	6.35	1.38		229.74	193.78	35.96	7.06	6.35	0.70
Std Dev (3 Ye	4.38	4.39	-0.01	15.16	15.20	-0.04		4.37	4.39	-0.01	15.15	15.20	-0.05
Std Dev (5 Ye	4.43	4.47	-0.03	15.36	15.48	-0.12		4.43	4.47	-0.04	15.35	15.48	-0.13
Std Dev (Incp	5.46	5.42	0.04	18.90	18.78	0.12		5.46	5.42	0.03	18.90	18.78	0.12
Tracking Error (1 Year)						0.44							0.44
Tracking Error (3 Year)						0.50							0.50
Tracking Error (5 Year)						0.50							0.50
Tracking Error (Incp)						1.12							1.11

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 1997		32.023288	29.542678	2.480610	31.228027	29.542678	1.685349
Year 1998		32.712351	31.429383	1.282968	31.915405	31.429383	0.486022
Year 1999		55.602430	51.435922	4.166508	54.663661	51.435922	3.227739
Year 2000		1.876082	2.164292	-0.288210	1.268952	2.164292	-0.895340
Year 2001		-17.923294	-18.138674	0.215380	-18.416649	-18.138674	-0.277975
Year 2002		-32.789548	-33.122582	0.333034	-33.192193	-33.122582	-0.069611
Year 2003		18.655754	16.656821	1.998933	17.946740	16.656821	1.289919
Year 2004		11.801889	9.949442	1.852447	11.133619	9.949442	1.184177
Year 2005		27.611151	26.623227	0.987924	26.851320	26.623227	0.228093
Year 2006		21.477334	20.291648	1.185686	20.750940	20.291648	0.459292
Year 2007		3.449677	2.138926	1.310751	2.825572	2.138926	0.686646
Year 2008		-38.389659	-40.330839	1.941180	-38.799863	-40.330839	1.530976
Year 2009		30.384983	27.727946	2.657037	29.528102	27.727946	1.800156
Year 2010		3.871519	2.551187	1.320332	3.173202	2.551187	0.622015
Year 2011		-13.190268	-14.089921	0.899653	-13.777308	-14.089921	0.312613
Year 2012		20.751327	19.430995	1.320332	19.934030	19.430995	0.503035
Year 2013		21.774499	20.869876	0.904623	20.953100	20.869876	0.083224
I Qtr 2014		2.900372	2.884434	0.015938	2.728590	2.884434	-0.155844
II Qtr 2014		3.019810	2.373122	0.646688	2.846118	2.373122	0.472996

Les Performances passées constituent une information et ne préjugent pas de l'évolution future (*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

SSGA FRANCE INDEX EQUITY FUND

INFORMATION DOCUMENT AT 30/06/2014

LEGAL FORM OF THE MUTUAL FUND

General SICAV

CLASSIFICATION

French Equities

ALLOCATION OF PROFIT/LOSS

Net income for reinvestment & distribution

STATEMENT OF ASSETS

Items on the Statement of Assets	Amount at end of period *
a) Eligible financial securities mentioned in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	3,365,759.69
b) Bank balances	54,227.78
c) Other assets held by the Mutual Fund	926.62
d) Total assets held by the Mutual Fund	3,420,914.09
e) Liabilities	-9,996.72
f) Net inventory value	3,410,917.37

* **Confirmed amounts**

NUMBER OF OUTSTANDING UNITS AND NET INVENTORY VALUE PER UNIT OR SHARE

Unit	Type of unit	Net assets per unit	Number of outstanding units	Net asset value
SSGA FRANCE INDEX EQ	C1	3,410,917.37	6,496.3010	525.05

SECURITIES PORTFOLIO ITEMS

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	98.68	98.39
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	0.00	0.00
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY CURRENCY

Securities	Currency	Amount (EUR)	Percentage	
			Net assets	Total assets
TOTAL SA	EUR	372,732.36	10.93	10.93
SANOFI	EUR	304,889.40	8.94	8.91
BNP PARIBAS EUR2	EUR	173,952.50	5.1	5.08
LVMH MOET HENNESSY L	EUR	130,380.80	3.82	3.81
SCHNEIDER ELECTRIC S	EUR	118,868.75	3.48	3.47
AXA	EUR	106,650.05	3.13	3.12
GROUPE DANONE EUR0.2	EUR	101,808.48	2.98	2.98
AIR LIQUIDE SA	EUR	100,374.80	2.94	2.93
L OREAL	EUR	98,666.40	2.89	2.88
GDF SUEZ	EUR	96,564.32	2.83	2.82
VINCI EUR2.50 (POST	EUR	89,707.80	2.63	2.62
SOC GENERALE EUR1.25	EUR	89,593.21	2.63	2.62
AIRBUS GROUP NV	EUR	73,899.40	2.17	2.16
VIVENDI SA EUR5.5	EUR	69,835.96	2.05	2.04
UNIBAIL RODAMCO	EUR	69,471.15	2.04	2.03
ORANGE EUR4	EUR	69,230.68	2.03	2.02
CIE DE ST GOBAIN EUR	EUR	64,527.03	1.89	1.89
PERNOD RICARD NPV	EUR	62,617.80	1.84	1.83
CARREFOUR EUR2.50	EUR	57,005.04	1.67	1.67
MICHELIN(CGDE) EUR2(	EUR	54,799.28	1.61	1.6
ESSILOR INTL EUR0.35	EUR	53,130.70	1.56	1.55
RENAULT (REGIE NATIO	EUR	44,174.07	1.3	1.29
SAFRAN SA	EUR	43,416.02	1.27	1.27
LAFARGE	EUR	41,336.80	1.21	1.21
KERING	EUR	41,318.70	1.21	1.21
LEGRAND SA EUR4	EUR	39,233.43	1.15	1.15
PUBLICIS GROUPE SA E	EUR	38,031.16	1.11	1.11
ARCELORMITTAL	EUR	37,937.49	1.11	1.11
CREDIT AGRICOLE SA E	EUR	35,277.50	1.03	1.03
TECHNIP NPV	EUR	28,760.40	0.84	0.84
CAP GEMINI EUR8	EUR	26,362.60	0.77	0.77
CHRISTIAN DIOR EUR2	EUR	26,299.30	0.77	0.77
SODEXHO ALLIANCE EUR	EUR	25,371.65	0.74	0.74
VALEO EUR3	EUR	24,424.41	0.72	0.71
ALCATEL LUCENT EUR2	EUR	24,243.97	0.71	0.71
SES FDR EACH REP 1 A	EUR	24,164.46	0.71	0.71
DASSAULT SYSTEMES EU	EUR	21,328.92	0.63	0.62
ILIAD NPV	EUR	21,192.00	0.62	0.62
BOUYGUES EUR1	EUR	21,121.05	0.62	0.62
ACCOR EUR3	EUR	20,096.71	0.59	0.59
AIRBUS GROUP NV	EUR	19,744.99	0.58	0.58
ALSTOM EUR14	EUR	19,170.00	0.56	0.56
VEOLIA ENVIRONNEMENT	EUR	19,007.89	0.56	0.56
CASINO GUICH PERR EU	EUR	18,107.21	0.53	0.53
EDF	EUR	16,905.00	0.5	0.49
EDENRED	EUR	16,896.64	0.5	0.49

Securities	Currency	Amount (EUR)	Percentage	
			Net assets	Total assets
GROUPE EUROTUNNEL SA	EUR	15,319.23	0.45	0.45
BUREAU VERITAS EURO.	EUR	14,817.37	0.43	0.43
ATOS	EUR	14,540.76	0.43	0.43
PEUGEOT SA EUR1	EUR	14,076.68	0.41	0.41
NATIXIS EUR1.6 (POST	EUR	14,074.09	0.41	0.41
REXEL PROMESSES	EUR	14,056.84	0.41	0.41
ZODIAC NPV	EUR	13,843.20	0.41	0.4
ARKEMA EUR10	EUR	12,723.32	0.37	0.37
THALES EUR3	EUR	12,634.05	0.37	0.37
KLEPIERRE EUR4	EUR	12,467.03	0.37	0.36
SCOR SA	EUR	12,409.28	0.36	0.36
EUTELSAT COMMUNICATI	EUR	12,408.38	0.36	0.36
SUEZ ENVIRONNEMENT E	EUR	11,980.86	0.35	0.35
LAGARDERE SCA EUR6.1	EUR	10,679.47	0.31	0.31
WENDEL EUR4	EUR	10,564.60	0.31	0.31
VALLOUREC	EUR	10,563.72	0.31	0.31
AIR LIQUIDE RTS EXP	EUR	10,461.46	0.31	0.31
STMICROELECTRONICS	EUR	10,090.08	0.3	0.29
ICADE EMGP NPV	EUR	8,613.00	0.25	0.25
BOLLORE INVM T EUR16	EUR	8,532.00	0.25	0.25
BIC EUR3.82	EUR	8,393.28	0.25	0.25
ADP PROMESSES EUR3	EUR	8,274.92	0.24	0.24
CNP ASSURANCES EUR4	EUR	7,564.84	0.22	0.22
GECINA EUR7.5	EUR	6,709.50	0.2	0.2
REMY COINTREAU SA EU	EUR	6,450.24	0.19	0.19
IMERYS EUR2	EUR	5,969.38	0.18	0.17
FONCIERE DES REGIO E	EUR	5,938.50	0.17	0.17
SES FDR FDR EACH REP	EUR	5,761.60	0.17	0.17
EURAZEO NPV	EUR	5,467.50	0.16	0.16
JC DECAUX SA NPV	EUR	4,741.50	0.14	0.14
ST MICROELECTRONICS	EUR	2,731.35	0.08	0.08
EURAZEO RTS EXP 28MA	EUR	273.38	0.01	0.01
TOTAL	EUR	3,365,759.69	98.68	98.39
TOTAL		3,365,759.69	98.68	98.39

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY ECONOMIC SECTOR

Economic sector	Percentage	
	Net assets	Total assets
Oil & gas activity	10.96	10.92
Commercial banks - non-US	9.17	9.15
Pharmaceutical and biotechnology products	8.94	8.91
Miscellaneous activities	4.38	4.37
Beauty care products	3.66	3.65
Other economic sectors	61.57	61.39
TOTAL	98.68	98.39

**BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES
PORTFOLIO, BY ISSUER'S COUNTRY OF RESIDENCE**

Country	Percentage	
	Net assets	Total assets
FRANCE	95.73	95.46
LUXEMBOURG	1.99	1.98
NETHERLANDS	0.58	0.58
Other countries	0.38	0.37
TOTAL	98.68	98.39

CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Securities portfolio items	Changes (amount)	
	Purchases	Sales
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	241,261.75	525,788.88
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union, or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	0.00	0.00
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

SIMPLIFIED TRANSACTIONS IN THE SECURITIES PORTFOLIO

Changes during the period	Changes (amount)
Purchases	241,261.75
Sales	525,788.88

State Street Global Advisors Index [SICAV]
First half of financial year 2014

SSgA Germany Index Equity Fund

ISIN Code: P shares: FR0000018020
I shares: FR0010588186
B shares: FR0011342575

Classification: Equities of Eurozone countries.

Management objective:

The Fund's objective is to track the MSCI Germany index ("the Index") as much as possible. The Fund aims for a tracking error, i.e. the difference between the performance of the Index and that of the Fund, below 1%.

It is possible that the MSCI data cannot be tracked or used for another purpose. MSCI gives no guarantee with respect to the present report that it has neither prepared nor approved, and accepts no liability in this regard.

Benchmark index: MSCI Germany with net dividends reinvested.

This index represents all shares listed in Germany. The asset management company and the custodian are available to provide investors with information concerning the benchmark index, the performance of which is shown in periodical documents and the annual report. More details about the benchmark index are set out in the detailed memorandum.

Investment strategy:

The fund manager uses the investment method or methods he considers best suited to attaining the investment objectives. The management strategy emphasizes the pure tracking method that consists of purchasing all the securities that make up the benchmark index in proportion to their respective weightings. The structure of the portfolio is therefore very close to that of the benchmark. It does not involve any sector-based speculation or stock-picking.

As an index-based mutual fund, the Fund may make use of the waivers specified by Article R.214-28 of the French Monetary and Financial Code, relating to the investment limits in financial instruments of a single issuer. Accordingly, the Fund may invest up to 35% of its assets in the securities of a single issuer for one security.

The portfolio is made up of at least 90% German equities and therefore at least 90% of equities of countries in the European Community.

The portfolio may contain up to 10% of negotiable debt securities and money market instruments.

The Fund invests up to 10% of its assets in equities or units of other mutual funds.

It may also, to a limited extent, include equity derivatives and equity index derivatives. Indeed, within the regulatory limits, the Fund may deal in forward financial instruments that are traded on French and foreign regulated markets or on over-the-counter markets, especially index futures contracts, up to a maximum of 10% of the assets.

In every instance, the purpose of dealing in derivatives is to help ensure that the Fund performs as closely as possible to the benchmark index.

Risk profile:

Your money will be invested primarily in financial instruments selected by the management company. These instruments will be exposed to market fluctuations and contingencies. Investors must be aware of the risks set out below. Furthermore, the following explanations do not represent a comprehensive list of all the risk factors associated with purchasing shares in the Fund, and investors are invited to make up their own minds about whether it is appropriate to invest. They are also encouraged to seek independent advice before buying any shares in the Fund.

The Fund's risk profile is fundamentally identical to or as close as possible to that of the tracked index.

The Fund is primarily exposed to risks on the equities markets. As a result, its value can increase or decrease according to changes in the markets, and the investor may incur capital losses. Even if the general economic conditions do not change, the net asset value of the Fund could decline if the industries, sectors or companies in which the Fund invests do not perform well or are negatively affected.

In addition, there is the likelihood of the following specific risks:

There is no guarantee that the Fund's management objectives will be achieved. In practice, no asset or financial instrument allows the benchmark index to be automatically tracked.

The changes made to the Fund's assets and the changing weightings of the benchmark index may bring about various transaction costs or other expenses.

This periodic information document has not been certified by the Fund's statutory auditors.

In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

State Street Global Advisors Index [SICAV]

First half of financial year 2014

Furthermore, the total return generated by investments in the securities comprising the index shall be reduced because of certain costs and expenses that are not included in the calculation of the index.

In addition, the Fund will not be able to fully track the performance of the index, in particular because of the temporary unavailability of certain securities comprising the index or because of exceptional circumstances that may distort the weightings of the index.

Furthermore, in the event of a suspension or temporary interruption of the pricing of the securities comprising the index or in the event of market disruption, it may prove impossible to rebalance the portfolio of securities comprising the Fund for an unspecified period.

The value of the Fund's shares and their income may increase or decrease to reflect changes in the value of the securities in which the Fund invests.

- The Fund is exposed to liquidity risk. Some investments and/or types of investment are subject to restrictions when they are sold, may be traded on the over-the-counter market or in limited volumes, or may not benefit from an active trading market. Non-liquid investments may be traded at a lower price with respect to comparable investments that are more liquid, and may be subject to large fluctuations in their market value. It may be hard for the Fund to assign an exact value to illiquid securities. The Fund may also not be able to sell non-liquid securities quickly, or sell them at the best time, or sell them at prices close to their value as determined by the Fund. Illiquid securities may also result in registration fees and other transaction fees that are higher than those that apply to liquid securities.

- The Fund investments are managed with the objective of reproducing the performance of the benchmark index. Consequently, the Fund is subject to a Tracking Error Risk, which is the risk that the performance of the Fund's investments fails to reproduce that of the benchmark index. Although the Fund aims to be fully invested at all times, it may from time to time have to hold a portion of its assets as liquidities. The capacity of the Fund to obtain a substantial correlation between the performance of the Fund and the Benchmark Index may be affected by changes in stock markets, changes in the composition of the Index, cash inflows and outflows to and from the Fund, as well as applicable charges and commissions. The Fund will strive to track the performance of the Index – regardless of the current or expected performance of the Index or of the securities that comprise it. In addition, the Fund will generally not sell a security included in the Index as long as the security is part of the Index, notwithstanding any foreseeable sudden or significant decline in the value of the security, even if the management company may take a different investment decision for other mutual funds holding the security. For this reason, the Fund's performance may be less favourable than that of a portfolio managed using an active investment strategy. The structure and the composition of the Index will affect its performance, volatility and risk (in absolute terms and by comparison to other indices) as well as the performance, volatility and risk of the Fund.

- Investors must also be aware that the Fund will be exposed to a credit risk on the parties with which it deals and may, in addition, incur the risk of payment default. It is possible that (i) the ability of an issuer to honour its obligations substantially declines in periods in which the Fund holds securities of said issuer, (ii) said issuer defaults on its obligations, or (iii) an issuer's obligations on a security held by the Fund are limited or restructured. Any real or perceived degradation of an issuer's ability to honour its obligations will probably have a negative effect on the value of the issuer's securities and on the net asset value of the Fund. The rating assigned to an investment does not necessarily reflect the current financial situation of the issuer or an evaluation of the volatility or liquidity of an investment. Even if "investment grade" investments present a lower credit risk compared to lower-rated investments, they can present certain common risks, including the possibility that their issuers are not able to make on-time interest and principal payments and thereby default on payments.

- Due to securities lending activities, the Fund is subject to delay and recovery risks. If a counterparty defaults, financially or vis-à-vis one of its obligations in a security loan or pension transaction, the collateral will be called. In the case of a sudden market movement, there is the risk that the value of the collateral could drop below that of the transferred security. In addition, to the extent that the Fund can invest the cash received as collateral in monetary funds for the purpose of optimising its management, it will be exposed to settlement or default risk concerning the monetary fund.

- The use of derivatives by the Fund may give rise to risks which are different from those associated with investments in securities and other more conventional investments. These risks include, among others, risks of illiquidity, valuation, volatility, market, credit, counterparty, leverage effect, management or other risks linked to commodities related to such products, as well as the risk of losing more than the initial investment.

- The Fund is exposed to the risk that geopolitical events may disrupt the securities markets, and lead to a deterioration in global economies and markets. War, terrorism, and related geopolitical events have resulted and may result in the future in increased short-term market volatility, and could have damaging long-term effects on the global economy and on markets in general. These events, as well as other changes in economic and political conditions, could also be harmful to individual issuers or groups of linked issuers, to securities markets, interest rates, credit ratings, inflation, investor sentiments, as well as to other factors affecting the value of the investment portfolio. The continuing

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State Street Global Advisors Index [SICAV]

First half of financial year 2014

uncertainty surrounding the euro and European Monetary Union (“EMU”) has led to significant volatility in currencies and in financial markets in general. Any partial or total unravelling of the EMU, or any persistent uncertainty regarding its status may have a significant detrimental effect on the money and financial markets, as well as on the value of the Fund’s investments.

Changes that occurred during the previous period:

None

Changes that occurred during the review period:

- 24 January 2014, changes reflecting compliance with new regulations: the Fund’s regulatory documentation has been brought into compliance with applicable regulations related to the ESMA Guidelines on exchange-traded funds and other UCITS issues.
- 24 January 2014, the minimum amount of subsequent subscriptions for P shares was changed from EUR 50 to “Nil”.
- Since 1 April 2014, the Fund is valued using the last known net asset value.

Tracking error:

P shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.15%

I shares

This section has been left blank because this share class had not been issued as at 30/06/2014.

B shares

This section has been left blank because this share class had not been issued as at 30/06/2014.

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07/03/2014
Fund Return History Report
07/03/2014
BDEM.BDEM-U

As-of: 06/30/2014
SSgA Germany Index Equity Fund (C,P,EUR)
16802EUR-N PNA GROUP ALIAS - MSCI GERMANY ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	2.25	1.96	0.29					1.91	1.96	-0.05			
1 Month	-0.96	-0.99	0.03					-1.02	-0.99	-0.03			
3 Months	2.60	2.32	0.27					2.42	2.32	0.10			
6 Months	2.25	1.96	0.29					1.91	1.96	-0.05			
1 Year	22.99	22.80	0.19	22.99	22.80	0.19		22.17	22.80	-0.63	22.17	22.80	-0.63
2 Years	53.36	52.50	0.86	23.86	23.51	0.35		51.31	52.50	-1.19	23.03	23.51	-0.48
3 Years	34.42	32.31	2.11	10.36	9.78	0.58		31.73	32.31	-0.58	9.62	9.78	-0.16
5 Years	107.60	99.62	7.98	15.73	14.83	0.90		100.76	99.62	1.14	14.96	14.83	0.13
10 Years	152.46	120.70	31.75	9.70	8.24	1.47		136.67	120.70	15.97	9.00	8.24	0.76
Since Incp (0	230.36	178.77	51.59	7.14	6.09	1.04		196.34	178.77	17.57	6.47	6.09	0.37
Std Dev (3 Ye	5.14	5.17	-0.03	17.81	17.92	-0.10		5.14	5.17	-0.03	17.80	17.92	-0.11
Std Dev (5 Ye	4.85	4.86	-0.02	16.79	16.85	-0.06		4.85	4.86	-0.02	16.79	16.85	-0.07
Std Dev (Incp	6.42	6.44	-0.02	22.25	22.30	-0.05		6.42	6.44	-0.02	22.24	22.30	-0.06
Tracking Error (1 Year)						0.22							0.22
Tracking Error (3 Year)						0.30							0.30
Tracking Error (5 Year)						0.33							0.34
Tracking Error (Incp)						1.11							1.11

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 1997		28.267261	27.969449	0.297812	27.619273	27.969449	-0.350176
Year 1998		20.163683	19.893981	0.269702	19.442332	19.893981	-0.451649
Year 1999		40.146308	40.631669	-0.485361	39.300061	40.631669	-1.331608
Year 2000		-9.234256	-9.879334	0.645078	-9.775627	-9.879334	0.103707
Year 2001		-17.762472	-18.162171	0.399699	-18.256866	-18.162171	-0.094695
Year 2002		-42.756591	-43.305193	0.548602	-43.098819	-43.305193	0.206374
Year 2003		37.680006	36.276888	1.403118	36.855622	36.276888	0.578734
Year 2004		8.493004	7.801264	0.691740	7.846256	7.801264	0.044992
Year 2005		28.593892	26.665934	1.927958	27.826038	26.665934	1.160104
Year 2006		23.424820	21.644242	1.780578	22.687140	21.644242	1.042898
Year 2007		26.037677	21.940950	4.096727	25.284141	21.940950	3.343191
Year 2008		-42.217121	-43.069486	0.852365	-42.605275	-43.069486	0.464211
Year 2009		23.822593	21.254889	2.567704	23.004755	21.254889	1.749866
Year 2010		17.195191	15.972017	1.223174	16.414168	15.972017	0.442151
Year 2011		-14.576385	-15.344792	0.768407	-15.149883	-15.344792	0.194909
Year 2012		29.779981	28.891042	0.888939	28.908399	28.891042	0.017357
Year 2013		26.026174	25.689816	0.336358	25.182572	25.689816	-0.507244
I Qtr 2014		-0.339408	-0.355409	0.016001	-0.504719	-0.355409	-0.149310
II Qtr 2014		2.596073	2.321622	0.274451	2.424402	2.321622	0.102780

Les Performances passées constituent une information et ne préjugent pas de l'évolution future (*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

SSGA GERMANY INDEX EQUITY FUND

HALF-YEARLY INFORMATION DOCUMENT AT 30/06/2014

LEGAL FORM OF THE MUTUAL FUND

General SICAV

CLASSIFICATION

Equities of Eurozone countries

ALLOCATION OF PROFIT/LOSS

Net income for reinvestment & distribution

STATEMENT OF ASSETS

Items on the Statement of Assets	Amount at end of period *
a) Eligible financial securities mentioned in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	17,642,436.88
b) Bank balances	86,397.46
c) Other assets held by the Mutual Fund	92.70
d) Total assets held by the Mutual Fund	17,728,927.04
e) Liabilities	-34,846.32
f) Net inventory value	17,694,080.72

* **Confirmed amounts**

NUMBER OF OUTSTANDING UNITS AND NET INVENTORY VALUE PER UNIT OR SHARE

Unit	Type of unit	Net assets per unit	Number of outstanding units	Net asset value
SSGA GERMANY INDEX E	C1	17,694,080.72	113,804.8322	155.47

SECURITIES PORTFOLIO ITEMS

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	99.71	99.51
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	0.00	0.00
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY CURRENCY

Securities	Currency	Amount (EUR)	Percentage	
			Net assets	Total assets
BAYER AG ORD NPV	EUR	1,618,629.80	9.18	9.14
BASF SE NAMENS AKTIE	EUR	1,481,902.84	8.38	8.36
SIEMENS AG NPV (REGD)	EUR	1,451,090.25	8.2	8.18
DAIMLERCHRYSLER AG O	EUR	1,244,811.60	7.04	7.02
ALLIANZ SE NPV(REGD)	EUR	1,049,662.50	5.93	5.92
SAP AG NPV	EUR	985,420.80	5.57	5.56
DEUTSCHE TELEKOM NPV	EUR	755,840.00	4.27	4.26
DEUTSCHE BANK AG ORD	EUR	656,687.12	3.71	3.7
VOLKSWAGEN PRIV	EUR	594,580.00	3.36	3.35
BMW AG	EUR	584,339.58	3.3	3.3
E ON SE NPV	EUR	575,196.44	3.25	3.24
LINDE AG NPV	EUR	549,140.80	3.1	3.1
MUENCHENER RUCKVERS	EUR	547,222.00	3.09	3.09
DEUTSCHE POST AG NPV	EUR	486,762.71	2.75	2.75
CONTINENTAL AG ORD N	EUR	354,200.10	2	2
ADIDAS AG NPV	EUR	293,660.90	1.66	1.66
RWE AG (NEU) NPV	EUR	293,043.20	1.66	1.65
HENKEL KGAA NON VTG	EUR	284,866.82	1.61	1.61
FRESENIUS AG DEM5	EUR	261,577.80	1.48	1.48
PORSCHE AG NON VTG P	EUR	221,041.45	1.25	1.25
COMMERZBANK AG COMMO	EUR	211,415.68	1.19	1.19
DEUTSCHE BOERSE AG N	EUR	205,975.12	1.16	1.16
FRESENIUS MEDICAL CA	EUR	199,894.48	1.13	1.13
INFINEON TECHNOLOGIE	EUR	193,151.38	1.09	1.09
THYSSENKRUPP AG NPV	EUR	181,326.93	1.02	1.02
HEIDELBERGCEMENT NPV	EUR	163,803.24	0.93	0.92
MERCK KGAA ORD NPV	EUR	159,996.36	0.9	0.9
HENKEL	EUR	159,936.00	0.9	0.9
BEIERSDORF AG NPV	EUR	139,007.89	0.79	0.78
PROSIEBENSAT.1 MEDIA	EUR	133,556.18	0.75	0.75
BRENNTAG AG	EUR	131,022.00	0.74	0.74
GEA GROUP AG NPV	EUR	114,874.76	0.65	0.65
VOLKSWAGEN AG ORD NP	EUR	104,972.80	0.59	0.59
QIAGEN NV EUR0.01	EUR	84,305.10	0.48	0.48
K S AKTIENGESELLSCHA	EUR	83,836.37	0.47	0.47
LANXESS AG NPV	EUR	83,604.32	0.47	0.47
METRO AG	EUR	83,394.60	0.47	0.47
DEUTSCHE WOHNEN AG N	EUR	82,640.25	0.47	0.47
HANNOVER RUECKVERSIC	EUR	77,458.37	0.44	0.44
DEUTSCHE LUFTHANSA O	EUR	73,256.96	0.41	0.41
BAYER MOTOREN WERK N	EUR	70,360.05	0.4	0.4
UTD INTERNET AG NPV(	EUR	65,604.83	0.37	0.37
HUGO BOSS AG NAMENS	EUR	65,599.15	0.37	0.37
OSRAM LICHT AG COMMO	EUR	62,803.68	0.35	0.35
MAN AG ORD NPV	EUR	60,648.00	0.34	0.34
RTL GROUP COMMON STO	EUR	59,955.12	0.34	0.34

Securities	Currency	Amount (EUR)	Percentage	
			Net assets	Total assets
SKY DEUTSCHLAND AG	EUR	54,308.42	0.31	0.31
FUCHS PETROLUB SE OE	EUR	44,180.76	0.25	0.25
KABEL DEUTSCHLAND GM	EUR	44,170.35	0.25	0.25
FRAPORT AG NPV	EUR	39,835.20	0.23	0.22
AXEL SPRINGER SE	EUR	37,847.90	0.21	0.21
TELEFONICA DEUTSCHLA	EUR	35,817.31	0.2	0.2
CELESIO AG NPV	EUR	22,646.00	0.13	0.13
HOCHTIEF AG NPV	EUR	21,554.61	0.12	0.12
TOTAL	EUR	17,642,436.88	99.71	99.51
TOTAL		17,642,436.88	99.71	99.51

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY ECONOMIC SECTOR

Economic sector	Percentage	
	Net assets	Total assets
Chemicals - Diversified	18.48	18.42
Automobile sector - Cars/light trucks	15.94	15.91
Miscellaneous manufacturing	8.56	8.54
Multi-line insurance	5.93	5.92
Business software/services	5.57	5.56
Other economic sectors	45.23	45.16
TOTAL	99.71	99.51

**BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES
PORTFOLIO, BY ISSUER'S COUNTRY OF RESIDENCE**

Country	Percentage	
	Net assets	Total assets
GERMANY	94.27	94.08
NETHERLANDS	5.10	5.09
LUXEMBOURG	0.34	0.34
TOTAL	99.71	99.51

CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Securities portfolio items	Changes (amount)	
	Purchases	Sales
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	792,881.04	2,810,238.42
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union, or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	0.00	0.00
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

SIMPLIFIED TRANSACTIONS IN THE SECURITIES PORTFOLIO

Changes during the period	Changes (amount)
Purchases	792,881.04
Sales	2,810,238.42

State Street Global Advisors Index [S I C A V]
First half of financial year 2014

SSgA Hong Kong Index Equity Fund

ISIN Code: P shares: FR0000017998
I shares: FR0010588194
B shares: FR0011342674

Classification: International Equities.

Management objective:

The Fund's objective is to track the MSCI Hong Kong index ("the Index") as much as possible. The Fund aims for a tracking error, i.e. the difference between the performance of the Index and that of the Fund, below 1%.

It is possible that the MSCI data cannot be tracked or used for another purpose. MSCI gives no guarantee with respect to the present report that it has neither prepared nor approved, and accepts no liability in this regard.

Benchmark index: MSCI Hong Kong with net dividends reinvested.

This index represents all the shares listed in Hong Kong. The asset management company and the custodian are available to provide investors with information concerning the benchmark index, the performance of which is shown in periodical documents and the annual report. More details about the benchmark index are set out in the detailed memorandum.

Investment strategy:

The fund manager uses the investment method or methods he considers best suited to attaining the investment objectives. The management strategy emphasizes the pure tracking method that consists of purchasing all the securities that make up the benchmark index in proportion to their respective weightings. The structure of the portfolio is therefore very close to that of the benchmark. It does not involve any sector-based speculation or stock-picking.

As an index-based mutual fund, the Fund may make use of the waivers specified by Article R.214-28 of the French Monetary and Financial Code, relating to the investment limits in financial instruments of a single issuer. Accordingly, the Fund may invest up to 35% of its assets in the securities of a single issuer for one security.

The portfolio is made up of at least 90% Hong Kong equities.

The portfolio may contain up to 10% of negotiable debt securities and money market instruments.

The Fund invests up to 10% of its assets in equities or units of other mutual funds.

It may also, to a limited extent, include equity derivatives and equity index derivatives. Indeed, within the regulatory limits, the Fund may deal in forward financial instruments that are traded on French and foreign regulated markets or on over-the-counter markets, especially index futures contracts, up to a maximum of 10% of the assets. In every instance, the purpose of dealing in derivatives is to help ensure that the Fund performs as closely as possible to the benchmark index.

Risk profile:

Your money will be invested primarily in financial instruments selected by the management company. These instruments will be exposed to market fluctuations and contingencies. Investors must be aware of the risks set out below. Furthermore, the following explanations do not represent a comprehensive list of all the risk factors associated with purchasing shares in the Fund, and investors are invited to make up their own minds about whether it is appropriate to invest. They are also encouraged to seek independent advice before buying any shares in the Fund.

The Fund's risk profile is fundamentally identical to or as close as possible to that of the tracked index.

The Fund is primarily exposed to **risks on the equities markets**. As a result, its value can increase or decrease according to changes in the markets, and **the investor may incur capital losses**. Even if the general economic conditions do not change, the net asset value of the Fund could decline if the industries, sectors or companies in which the Fund invests do not perform well or are negatively affected.

In addition, there is the likelihood of the following specific risks:

There is no guarantee that the Fund's management objectives will be achieved. In practice, no asset or financial instrument allows the benchmark index to be automatically tracked.

The changes made to the Fund's assets and the changing weightings of the benchmark index may bring about various transaction costs or other expenses.

This periodic information document has not been certified by the Fund's statutory auditors.

In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

State Street Global Advisors Index [SICAV]

First half of financial year 2014

Furthermore, the total return generated by investments in the securities comprising the index shall be reduced because of certain costs and expenses that are not included in the calculation of the index.

In addition, the Fund will not be able to fully track the performance of the index, in particular because of the temporary unavailability of certain securities comprising the index or because of exceptional circumstances that may distort the weightings of the index.

Furthermore, in the event of a suspension or temporary interruption of the pricing of the securities comprising the index or in the event of market disruption, it may prove impossible to rebalance the portfolio of securities comprising the Fund for an unspecified period.

The value of the Fund's shares and their income may increase or decrease to reflect changes in the value of the securities in which the Fund invests.

- The Fund is exposed to **liquidity risk**. Some investments and/or types of investment are subject to restrictions when they are sold, may be traded on the over-the-counter market or in limited volumes, or may not benefit from an active trading market. Non-liquid investments may be traded at a lower price with respect to comparable investments that are more liquid, and may be subject to large fluctuations in their market value. It may be hard for the Fund to assign an exact value to illiquid securities. The Fund may also not be able to sell non-liquid securities quickly, or sell them at the best time, or sell them at prices close to their value as determined by the Fund. Illiquid securities may also result in registration fees and other transaction fees that are higher than those that apply to liquid securities.

- The Fund investments are managed with the objective of reproducing the performance of the benchmark index. Consequently, the Fund is subject to a **Tracking Error Risk**, which is the risk that the performance of the Fund's investments fails to reproduce that of the benchmark index. Although the Fund aims to be fully invested at all times, it may from time to time have to hold a portion of its assets as liquidities. The capacity of the Fund to obtain a substantial correlation between the performance of the Fund and the Benchmark Index may be affected by changes in stock markets, changes in the composition of the Index, cash inflows and outflows to and from the Fund, as well as applicable charges and commissions. The Fund will strive to track the performance of the index – regardless of the current or predicted performance of the index or of the securities that make it up. In addition, the Fund will generally not sell a security included in the index as long as said security is part of the index, notwithstanding any sudden or substantial drop, or any substantial foreseeable drop, in the value of the security, even if the fund manager is able to make a different investment decision for other mutual funds holding that security. The performance of the Fund may thus be less favourable than that of a portfolio managed using an active management strategy. The structure and the composition of the index will affect the performance, volatility and risk of the index (in absolute terms and by comparison to other indices) as well as the performance, volatility and risk of the Fund.

- Investors must also be aware that the Fund will be exposed to a **credit risk** on the parties with which it deals and may, in addition, incur **the risk of settlement failure**. It is possible that (i) the ability of an issuer to honour its obligations substantially declines in periods in which the Fund holds securities of said issuer, (ii) said issuer defaults on its obligations, or (iii) an issuer's obligations on a security held by the Fund are limited or restructured. Any real or perceived degradation of an issuer's ability to honour its obligations will probably have a negative effect on the value of the issuer's securities and on the net asset value of the Fund. The rating assigned to an investment does not necessarily reflect the current financial situation of the issuer or an evaluation of the volatility or liquidity of an investment. Even if "investment grade" investments present a lower credit risk compared to lower-rated investments, they can present certain common risks, including the possibility that their issuers are not able to make on-time interest and principal payments and thereby default on payments.

- Due to securities lending activities, the Fund is subject to **delay and recovery risks**. If a counterparty defaults, financially or vis-à-vis one of its obligations in a security loan or pension transaction, the collateral will be called. In the case of a sudden market movement, there is the risk that the value of the collateral could drop below that of the transferred security. In addition, to the extent that the Fund can invest the cash received as collateral in monetary funds for the purpose of optimising its management, it will be exposed to settlement or default risk concerning the monetary fund.

- French and eurozone investors will be exposed to a **currency exchange risk**. The Fund is exposed to currency risk via the acquisition of or exposure to securities denominated in a currency other than the Fund's benchmark currency. Fluctuations in the value of these currencies against the Fund's benchmark currency may have a positive or negative effect on the Fund's investments that are denominated in these currencies. Although it is not required to do so, the Fund may invest in foreign exchange contracts, or other currency-related transactions (including derivative transactions), in order to manage exposure to different currencies. These contracts (i) may reduce or eliminate all or part of the profit that the Fund may make as a result of favourable currency fluctuations and (ii) cannot guarantee the protection of the Fund against unfavourable fluctuations.

- The use of derivatives by the Fund may give rise to risks which are different from those associated with investments in securities and other more conventional investments. These risks include, among others, risks of illiquidity, valuation,

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State Street Global Advisors Index [SICAV]

First half of financial year 2014

volatility, market, credit, counterparty, leverage effect, management or other risks linked to commodities related to such products, as well as the risk of losing more than the initial investment.

- The Fund is exposed to the risk that geopolitical events may disrupt the securities markets, and lead to a deterioration in global economies and markets. War, terrorism, and related geopolitical events have resulted and may result in the future in increased short-term market volatility, and could have damaging long-term effects on the global economy and on markets in general. These events, as well as other changes in economic and political conditions, could also be harmful to individual issuers or groups of linked issuers, to securities markets, interest rates, credit ratings, inflation, investor sentiments, as well as to other factors affecting the value of the investment portfolio. The continuing uncertainty surrounding the euro and European Monetary Union (“EMU”) has led to significant volatility in currencies and in financial markets in general. Any partial or total unravelling of the EMU, or any persistent uncertainty regarding its status may have a significant detrimental effect on the money and financial markets, as well as on the value of the Fund’s investments.

Changes that occurred during the previous period:

- None

Changes that occurred during the review period:

- 24 January 2014, changes reflecting compliance with new regulations: the Fund’s regulatory documentation has been brought into compliance with applicable regulations related to the ESMA Guidelines on exchange-traded funds and other UCITS issues.
- 24 January 2014, the minimum amount of subsequent subscriptions for P shares was changed from EUR 50 to “Nil”.
- Since 1 April 2014, the Fund is valued using the last known net asset value.

Tracking error:

P shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.11%

I shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.11%

B shares

This section has been left blank because shares of this class were not issued as at 30/06/2014.

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07/09/2014

Fund Return History Report

07/09/2014

BHKD.BHKD-U

As-of: 06/30/2014

SSgA Hong Kong Index Equity Fund (C,P,HKD)

16809HKD-N PNA GROUP ALIAS - MSCI HONG KONG ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	4.64	4.57	0.06					4.29	4.57	-0.28			
1 Month	0.70	0.66	0.04					0.64	0.66	-0.02			
3 Months	8.25	8.16	0.08					8.06	8.16	-0.10			
6 Months	4.64	4.57	0.06					4.29	4.57	-0.28			
1 Year	17.70	17.64	0.06	17.70	17.64	0.06		16.91	17.64	-0.73	16.91	17.64	-0.73
2 Years	37.78	38.09	-0.30	17.39	17.52	-0.13		35.94	38.09	-2.14	16.61	17.52	-0.92
3 Years	26.11	26.42	-0.31	8.04	8.13	-0.09		23.59	26.42	-2.83	7.31	8.13	-0.81
5 Years	81.09	82.85	-1.76	12.61	12.83	-0.22		75.12	82.85	-7.72	11.86	12.83	-0.97
10 Years	191.32	193.60	-2.28	11.29	11.37	-0.09		173.13	193.60	-20.47	10.57	11.37	-0.80
Since Incp (0	179.20	187.57	-8.37	6.08	6.26	-0.18		150.34	187.57	-37.23	5.41	6.26	-0.84
Std Dev (3 Ye	5.52	5.53	-0.01	19.12	19.15	-0.04		5.52	5.53	-0.01	19.11	19.15	-0.05
Std Dev (5 Ye	5.42	5.43	-0.01	18.79	18.83	-0.04		5.42	5.43	-0.01	18.78	18.83	-0.04
Std Dev (Incp	7.49	7.42	0.07	25.95	25.71	0.23		7.49	7.42	0.06	25.94	25.71	0.22
Tracking Error (1 Year)						0.08							0.08
Tracking Error (3 Year)						0.11							0.12
Tracking Error (5 Year)						0.17							0.17
Tracking Error (Incp)						3.25							3.24

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 1997		-23.614723	-21.606907	-2.007816	-24.036539	-21.606907	-2.429632
Year 1998		-2.399456	-2.930955	0.531499	-2.986935	-2.930955	-0.055980
Year 1999		52.486632	60.063936	-7.577304	51.566317	60.063936	-8.497619
Year 2000		-10.955564	-14.452197	3.496633	-11.486413	-14.452197	2.965784
Year 2001		-17.651348	-18.635225	0.983877	-18.147022	-18.635225	0.488203
Year 2002		-17.561261	-17.780939	0.219678	-18.054575	-17.780939	-0.273636
Year 2003		37.606034	37.486237	0.119797	36.784784	37.486237	-0.701453
Year 2004		23.841218	25.122740	-1.281522	23.101625	25.122740	-2.021115
Year 2005		9.479254	8.133538	1.345716	8.826769	8.133538	0.693231
Year 2006		29.378781	30.749220	-1.370439	28.605440	30.749220	-2.143780
Year 2007		41.637085	41.558560	0.078525	40.783987	41.558560	-0.774573
Year 2008		-51.297066	-51.507527	0.210461	-51.627347	-51.507527	-0.119820
Year 2009		59.908938	60.231697	-0.322759	58.874878	60.231697	-1.356819
Year 2010		22.624057	23.545424	-0.921367	21.811164	23.545424	-1.734260
Year 2011		-16.143544	-16.098517	-0.045027	-16.706029	-16.098517	-0.607512
Year 2012		27.735718	28.014252	-0.278534	26.877809	28.014252	-1.136443
Year 2013		11.025985	11.135628	-0.109643	10.282322	11.135628	-0.853306
I Qtr 2014		-3.335124	-3.320672	-0.014452	-3.495461	-3.320672	-0.174789
II Qtr 2014		8.245917	8.163778	0.082139	8.064694	8.163778	-0.099084

313 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future

(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

07/09/2014
Fund Return History Report
07/09/2014
IBHKD.IBKHD-U

As-of: 06/30/2014
SSgA Hong Kong Index Equity Fund I (C,I,HKD)
16809HKD-N PNA GROUP ALIAS - MSCI HONG KONG ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	4.64	4.57	0.06					4.49	4.57	-0.08			
1 Month	0.70	0.66	0.04					0.68	0.66	0.01			
3 Months	8.25	8.16	0.08					8.17	8.16	0.01			
6 Months	4.64	4.57	0.06					4.49	4.57	-0.08			
1 Year	17.70	17.64	0.06	17.70	17.64	0.06		17.38	17.64	-0.26	17.38	17.64	-0.26
2 Years	37.79	38.09	-0.30	17.40	17.52	-0.13		37.03	38.09	-1.05	17.07	17.52	-0.45
3 Years	26.12	26.42	-0.31	8.04	8.13	-0.09		25.08	26.42	-1.34	7.74	8.13	-0.38
5 Years	81.12	82.85	-1.73	12.62	12.83	-0.21		78.66	82.85	-4.19	12.31	12.83	-0.52
10 Years													
Since Incp (06/30/2009)	147.56	148.28	-0.72	18.85	18.92	-0.07		144.04	148.28	-4.24	18.53	18.92	-0.39
Std Dev (3 Year)	5.52	5.53	-0.01	19.12	19.15	-0.03		5.52	5.53	-0.01	19.11	19.15	-0.04
Std Dev (5 Year)	5.42	5.43	-0.01	18.79	18.83	-0.04		5.42	5.43	-0.01	18.79	18.83	-0.04
Std Dev (Incp)	6.06	6.04	0.01	20.98	20.93	0.04		6.05	6.04	0.01	20.97	20.93	0.04
Tracking Error (1 Year)						0.08							0.08
Tracking Error (3 Year)						0.11							0.11
Tracking Error (5 Year)						0.17							0.17
Tracking Error (Incp)						0.28							0.28
ew summary]													
TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET						
Year 2009		62.220497	60.996773	1.223724	61.893546	60.996773	0.896773						
Year 2010		22.630778	23.545424	-0.914646	22.298370	23.545424	-1.247054						
Year 2011		-16.142644	-16.098517	-0.044127	-16.372717	-16.098517	-0.274200						
Year 2012		27.737940	28.014252	-0.276312	27.387026	28.014252	-0.627226						
Year 2013		11.028570	11.135628	-0.107058	10.724388	11.135628	-0.411240						
I Qtr 2014		-3.334624	-3.320672	-0.013952	-3.400108	-3.320672	-0.079436						
II Qtr 2014		8.246436	8.163778	0.082658	8.172422	8.163778	0.008644						

94 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future

(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

SSGA HONG KONG INDEX EQUITY FUND

HALF-YEARLY INFORMATION DOCUMENT AT 30/06/2014

LEGAL FORM OF THE MUTUAL FUND

General SICAV

CLASSIFICATION

International Equities

ALLOCATION OF PROFIT/LOSS

Net income for reinvestment & distribution

STATEMENT OF ASSETS

Items on the Statement of Assets	Amount at end of period *
a) Eligible financial securities mentioned in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	186,903,621.02
b) Bank balances	1,613,041.46
c) Other assets held by the Mutual Fund	16,350.00
d) Total assets held by the Mutual Fund	188,533,012.48
e) Liabilities	-311,165.51
f) Net inventory value	188,221,846.97

* **Confirmed amounts**

NUMBER OF OUTSTANDING UNITS AND NET INVENTORY VALUE PER UNIT OR SHARE

Unit	Type of unit	Net assets per unit	Number of outstanding units	Net asset value
SSGA HONG KNG IDX EQ	C1	90,549,688.66	36,886.2715	2,454.83
SSGA HONG KNG IDX EQ	C2	93,318,232.77	37,215.8394	2,507.48
SSGA HONG KNG IDX EQ	C3	4,353,925.54	1,733.6719	2,511.38

SECURITIES PORTFOLIO ITEMS

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	0.00	0.00
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	99.30	99.14
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY CURRENCY

Securities	Currency	Amount (HKD)	Percentage	
			Net assets	Total assets
ASIA GROUP LTD	HKD	29,052,142.85	15.43	15.43
HUTCHISON WHAMPOA HK	HKD	13,949,600.00	7.41	7.4
CHEUNG KONG(HLDGS) H	HKD	11,825,000.00	6.28	6.27
SUN HUNG KAI PROPS H	HKD	10,666,354.60	5.67	5.66
HONG KONG EXCHANGE H	HKD	9,857,645.50	5.24	5.23
GALAXY ENTERTAINMENT	HKD	8,928,000.00	4.74	4.74
SANDS CHINA LTD	HKD	8,735,425.80	4.64	4.63
CLP HOLDINGS HKD5	HKD	7,447,560.00	3.96	3.95
HONGKONG+CHINA GAS H	HKD	6,601,696.96	3.51	3.5
HANG SENG BANK HKD5	HKD	5,962,860.00	3.17	3.16
LINK REAL ESTATE INV	HKD	5,942,166.60	3.16	3.15
POWER ASSETS HOLDING	HKD	5,792,625.00	3.08	3.07
WHARF(HLDGS) HKD1	HKD	5,224,888.80	2.78	2.77
BOC HONG KONG HOLDIN	HKD	5,118,600.00	2.72	2.71
LI FUNG	HKD	4,123,616.00	2.19	2.19
SWIRE PACIFIC CL A	HKD	3,720,600.00	1.98	1.97
HANG LUNG PROP HKD1	HKD	3,429,650.00	1.82	1.82
WYNN MACAU LTD	HKD	3,021,790.40	1.61	1.6
HENDERSON LAND DEV H	HKD	2,869,566.60	1.52	1.52
NEW WORLD DEVEL CO H	HKD	2,782,048.50	1.48	1.48
MTR CORP HKD1	HKD	2,646,023.40	1.41	1.4
BANK OF EAST ASIA HK	HKD	2,476,739.55	1.32	1.31
SJM HOLDINGS LTD COM	HKD	2,395,573.52	1.27	1.27
SINO LAND CO HKD1.00	HKD	2,318,249.56	1.23	1.23
TECHTRONIC INDUSTR O	HKD	2,224,075.00	1.18	1.18
CHEUNG KONG INFRAS H	HKD	2,097,003.85	1.11	1.11
WHEELLOCK + CO HKD0.5	HKD	1,941,000.00	1.03	1.03
SWIRE PROPERTIES LTD	HKD	1,688,942.55	0.9	0.9
MGM CHINA HOLDINGS L	HKD	1,620,671.20	0.86	0.86
HKT TRUST AND HKT LT	HKD	1,451,670.00	0.77	0.77
HYSAN DEVELOPMENT HK	HKD	1,392,431.70	0.74	0.74
FIRST PACIFIC CO USD	HKD	1,333,640.00	0.71	0.71
NWS HOLDINGS LTD HKD	HKD	1,285,226.88	0.68	0.68
YUE YUEN INDL HLDG H	HKD	1,284,525.00	0.68	0.68
ASM PACIFIC TECH HKD	HKD	1,228,150.00	0.65	0.65
PCCW LIMITED HKD0.25	HKD	1,205,820.00	0.64	0.64
SHANGRI LA ASIA LTD	HKD	1,116,880.00	0.59	0.59
KERRY PROPERTIES HKD	HKD	1,056,900.00	0.56	0.56
CATHAY PACIFIC AIR H	HKD	1,028,080.00	0.55	0.55
HKT TRUST AND HKT LT	HKD	60,181.20	0.03	0.03
PEREGRINE INVEST HOL	HKD	0.00	0	0
TOTAL	HKD	186,903,621.02	99.3	99.14
TOTAL		186,903,621.02	99.3	99.14

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY ECONOMIC SECTOR

Economic sector	Percentage	
	Net assets	Total assets
Real estate - Operation/Development	21.23	21.22
Health/Life insurance	15.44	15.41
Miscellaneous activities	13.56	13.53
Casino Hotels	11.52	11.50
Commercial banks - non-US	7.20	7.19
Other economic sectors	30.35	30.29
TOTAL	99.30	99.14

**BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES
PORTFOLIO, BY ISSUER'S COUNTRY OF RESIDENCE**

Country	Percentage	
	Net assets	Total assets
HONG KONG	84.78	84.64
CAYMAN ISLANDS	7.41	7.40
MACAO	7.11	7.10
Other countries	0.00	0.00
TOTAL	99.30	99.14

CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Securities portfolio items	Changes (amount)	
	Purchases	Sales
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	0.00	0.00
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union, or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	32,663,172.69	63,877,956.53
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

SIMPLIFIED TRANSACTIONS IN THE SECURITIES PORTFOLIO

Changes during the period	Changes (amount)
Purchases	32,663,172.69
Sales	63,877,956.53

State Street Global Advisors Index [SICAV]
First half of financial year 2014

SSgA Italy Index Equity Fund

ISIN Code: P shares: FR0000017972
I shares: FR0010588210
B shares: FR0011342690

Classification: Equities of Eurozone countries.

Management objective:

The Fund's objective is to track the MSCI Italy index ("the Index") as much as possible. The Fund aims for a tracking error, i.e. the difference between the performance of the Index and that of the Fund, below 1%.

It is possible that the MSCI data cannot be tracked or used for another purpose. MSCI gives no guarantee with respect to the present report that it has neither prepared nor approved, and accepts no liability in this regard.

Benchmark index: MSCI Italy with net dividends reinvested.

This index represents all equities listed in Italy. The asset management company and the custodian are available to provide investors with information concerning the benchmark index, the performance of which is shown in periodical documents and the annual report. More details about the benchmark index are set out in the detailed memorandum.

Investment strategy:

The fund manager uses the investment method or methods he considers best suited to attaining the investment objectives. The management strategy emphasizes the pure tracking method that consists of purchasing all the securities that make up the benchmark index in proportion to their respective weightings. The structure of the portfolio is therefore very close to that of the benchmark. It does not involve any sector-based speculation or stock-picking.

As an index-based mutual fund, the Fund may make use of the waivers specified by Article R.214-28 of the French Monetary and Financial Code, relating to the investment limits in financial instruments of a single issuer. Accordingly, the Fund may invest up to 35% of its assets in the securities of a single issuer for one security.

The portfolio is made up of at least 90% Italian equities and therefore at least 90% of equities of countries in the European Community.

The portfolio may contain up to 10% of negotiable debt securities and money market instruments.

The Fund invests up to 10% of its assets in equities or units of other mutual funds.

It may also, to a limited extent, include equity derivatives and equity index derivatives. Indeed, within the regulatory limits, the Fund may deal in forward financial instruments that are traded on French and foreign regulated markets or on over-the-counter markets, especially index futures contracts, up to a maximum of 10% of the assets. In every instance, the purpose of dealing in derivatives is to help ensure that the Fund performs as closely as possible to the benchmark index.

Risk profile:

Your money will be invested primarily in financial instruments selected by the management company. These instruments will be exposed to market fluctuations and contingencies. Investors must be aware of the risks set out below. Furthermore, the following explanations do not represent a comprehensive list of all the risk factors associated with purchasing shares in the Fund, and investors are invited to make up their own minds about whether it is appropriate to invest. They are also encouraged to seek independent advice before buying any shares in the Fund.

The Fund's risk profile is fundamentally identical to or as close as possible to that of the tracked index.

The Fund is primarily exposed to **risks on the equities markets**. As a result, its value can increase or decrease according to changes in the markets, and **the investor may incur capital losses**. Even if the general economic conditions do not change, the net asset value of the Fund could decline if the industries, sectors or companies in which the Fund invests do not perform well or are negatively affected.

In addition, there is the likelihood of the following specific risks:

There is no guarantee that the Fund's management objectives will be achieved. In practice, no asset or financial instrument allows the benchmark index to be automatically tracked.

This periodic information document has not been certified by the Fund's statutory auditors.

In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

State Street Global Advisors Index [SICAV]

First half of financial year 2014

The changes made to the Fund's assets and the changing weightings of the benchmark index may bring about various transaction costs or other expenses.

Furthermore, the total return generated by investments in the securities comprising the index shall be reduced because of certain costs and expenses that are not included in the calculation of the index.

In addition, the Fund will not be able to fully track the performance of the index, in particular because of the temporary unavailability of certain securities comprising the index or because of exceptional circumstances that may distort the weightings of the index.

Furthermore, in the event of a suspension or temporary interruption of the pricing of the securities comprising the index or in the event of market disruption, it may prove impossible to rebalance the portfolio of securities comprising the Fund for an unspecified period.

The value of the Fund's shares and their income may increase or decrease to reflect changes in the value of the securities in which the Fund invests.

- The Fund is exposed to **liquidity risk**. Some investments and/or types of investment are subject to restrictions when they are sold, may be traded on the over-the-counter market or in limited volumes, or may not benefit from an active trading market. Non-liquid investments may be traded at a lower price with respect to comparable investments that are more liquid, and may be subject to large fluctuations in their market value. It may be hard for the Fund to assign an exact value to illiquid securities. The Fund may also not be able to sell non-liquid securities quickly, or sell them at the best time, or sell them at prices close to their value as determined by the Fund. Illiquid securities may also result in registration fees and other transaction fees that are higher than those that apply to liquid securities.

- The Fund investments are managed with the objective of reproducing the performance of the benchmark index. Consequently, the Fund is subject to a **Tracking Error Risk**, which is the risk that the performance of the Fund's investments fails to reproduce that of the benchmark index. Although the Fund aims to be fully invested at all times, it may from time to time have to hold a portion of its assets as liquidities. The capacity of the Fund to obtain a substantial correlation between the performance of the Fund and the Benchmark Index may be affected by changes in stock markets, changes in the composition of the Index, cash inflows and outflows to and from the Fund, as well as applicable charges and commissions. The Fund will strive to track the performance of the index – regardless of the current or predicted performance of the index or of the securities that make it up. In addition, the Fund will generally not sell a security included in the index as long as said security is part of the index, notwithstanding any sudden or substantial drop, or any substantial foreseeable drop, in the value of the security, even if the fund manager is able to make a different investment decision for other mutual funds holding that security. The performance of the Fund may thus be less favourable than that of a portfolio managed using an active management strategy. The structure and the composition of the index will affect the performance, volatility and risk of the index (in absolute terms and by comparison to other indices) as well as the performance, volatility and risk of the Fund.

- Investors must also be aware that the Fund will be exposed to a **credit risk** on the parties with which it deals and may, in addition, incur **the risk of settlement failure**. It is possible that (i) the ability of an issuer to honour its obligations substantially declines in periods in which the Fund holds securities of said issuer, (ii) said issuer defaults on its obligations, or (iii) an issuer's obligations on a security held by the Fund are limited or restructured. Any real or perceived degradation of an issuer's ability to honour its obligations will probably have a negative effect on the value of the issuer's securities and on the net asset value of the Fund. The rating assigned to an investment does not necessarily reflect the current financial situation of the issuer or an evaluation of the volatility or liquidity of an investment. Even if "investment grade" investments present a lower credit risk compared to lower-rated investments, they can present certain common risks, including the possibility that their issuers are not able to make on-time interest and principal payments and thereby default on payments.

- Due to securities lending activities, the Fund is subject to **delay and recovery risks**. If a counterparty defaults, financially or vis-à-vis one of its obligations in a security loan or pension transaction, the collateral will be called. In the case of a sudden market movement, there is the risk that the value of the collateral could drop below that of the transferred security. In addition, to the extent that the Fund can invest the cash received as collateral in monetary funds for the purpose of optimising its management, it will be exposed to settlement or default risk concerning the monetary fund.

- The use of derivatives by the Fund may give rise to risks which are different from those associated with investments in securities and other more conventional investments. These risks include, among others, risks of illiquidity, valuation, volatility, market, credit, counterparty, leverage effect, management or other risks linked to commodities related to such products, as well as the risk of losing more than the initial investment.

- The Fund is exposed to the risk that geopolitical events may disrupt the securities markets, and lead to a deterioration in global economies and markets. War, terrorism, and related geopolitical events have resulted and may result in the future in increased short-term market volatility, and could have damaging long-term effects on the global economy and on markets in general. These events, as well as other changes in economic and political conditions, could also be harmful

This periodic information document has not been certified by the Fund's statutory auditors.

In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

State Street Global Advisors Index [SICAV]

First half of financial year 2014

to individual issuers or groups of linked issuers, to securities markets, interest rates, credit ratings, inflation, investor sentiments, as well as to other factors affecting the value of the investment portfolio. The continuing uncertainty surrounding the euro and European Monetary Union (“EMU”) has led to significant volatility in currencies and in financial markets in general. Any partial or total unravelling of the EMU, or any persistent uncertainty regarding its status may have a significant detrimental effect on the money and financial markets, as well as on the value of the Fund’s investments.

Changes that occurred during the previous period:

- None

Changes that occurred during the review period:

- 24 January 2014, changes reflecting compliance with new regulations: the Fund’s regulatory documentation has been brought into compliance with applicable regulations related to the ESMA Guidelines on exchange-traded funds and other UCITS issues.
- 24 January 2014, the minimum amount of subsequent subscriptions for P shares was changed from EUR 50 to “Nil”.
- 24 January 2014, change in entry fees:
Following an analysis of the transaction costs prevalent on the market and a review of the real costs invoiced to the Fund, the portfolio Management Company decided to change the entry fees of the Fund to ensure consistency with the cost levels prevalent in the marketplace.
The Fund’s entry fees will now be:

	Prior to 24 January 2014	After 24 January 2014
Entry fee retained	0.05%	0.15%

- Since 1 April 2014, the Fund is valued using the last known net asset value.
- On 27 May 2014, the B unit was launched.
- On 24 June 2014, following the redemption of all shares as requested by shareholders, the I unit (FR0010588210) became dormant;

Tracking error:

P shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.64%

I shares

This section has been left blank because the I share class has been dormant since 24 June 2014.

B shares

This section has been left blank because this new share class was less than one year old as at 30 June 2014.

This periodic information document has not been certified by the Fund’s statutory auditors.

In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

07/03/2014
Fund Return History Report
07/03/2014
BITL.BITL-U

As-of: 06/30/2014
SSgA Italy Index Equity Fund (C,P,EUR)
16805EUR-N PNA GROUP ALIAS - MSCI ITALY ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	15.80	15.19	0.61					15.42	15.19	0.23			
1 Month	-0.40	-0.94	0.54					-0.45	-0.94	0.49			
3 Months	1.19	0.54	0.65					1.02	0.54	0.48			
6 Months	15.80	15.19	0.61					15.42	15.19	0.23			
1 Year	44.46	43.86	0.60	44.46	43.86	0.60		43.49	43.86	-0.36	43.49	43.86	-0.36
2 Years	50.71	50.05	0.66	22.78	22.51	0.27		48.69	50.05	-1.36	21.96	22.51	-0.56
3 Years	15.36	13.81	1.56	4.88	4.40	0.47		13.06	13.81	-0.75	4.17	4.40	-0.23
5 Years	31.68	28.14	3.54	5.66	5.08	0.57		27.32	28.14	-0.82	4.95	5.08	-0.13
10 Years	8.74	2.59	6.14	0.84	0.26	0.58		1.92	2.59	-0.68	0.19	0.26	-0.07
Since Incp (0	127.85	96.23	31.62	4.87	3.97	0.90		104.34	96.23	8.11	4.21	3.97	0.24
Std Dev (3 Ye	6.40	6.43	-0.03	22.17	22.28	-0.11		6.40	6.43	-0.03	22.16	22.28	-0.12
Std Dev (5 Ye	6.16	6.19	-0.03	21.34	21.45	-0.11		6.16	6.19	-0.03	21.33	21.45	-0.12
Std Dev (Incp	6.24	6.21	0.03	21.60	21.51	0.09		6.23	6.21	0.02	21.59	21.51	0.08
Tracking Error (1 Year)						0.54							0.55
Tracking Error (3 Year)						0.37							0.37
Tracking Error (5 Year)						0.33							0.34
Tracking Error (Incp)						1.25							1.25

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 1997		43.146660	43.356265	-0.209605	42.423221	43.356265	-0.933044
Year 1998		45.371013	42.247281	3.123732	44.499346	42.247281	2.252065
Year 1999		19.077219	16.841277	2.235942	18.358491	16.841277	1.517214
Year 2000		6.711320	5.344822	1.366498	6.074983	5.344822	0.730161
Year 2001		-22.450500	-22.594988	0.144488	-22.916769	-22.594988	-0.321781
Year 2002		-20.957605	-21.369139	0.411534	-21.430911	-21.369139	-0.061772
Year 2003		18.094053	14.669922	3.424131	17.388197	14.669922	2.718275
Year 2004		22.656867	22.942919	-0.286052	21.926002	22.942919	-1.016917
Year 2005		17.867076	17.418627	0.448449	17.163177	17.418627	-0.255450
Year 2006		19.344279	18.514835	0.829444	18.631224	18.514835	0.116389
Year 2007		-3.388718	-4.340731	0.952013	-3.967000	-4.340731	0.373731
Year 2008		-46.737496	-47.380736	0.643240	-47.097858	-47.380736	0.282878
Year 2009		23.278548	22.627855	0.650693	22.463962	22.627855	-0.163893
Year 2010		-8.520881	-9.103933	0.583052	-9.144414	-9.103933	-0.040481
Year 2011		-19.710197	-20.609066	0.898869	-20.249520	-20.609066	0.359546
Year 2012		11.050581	10.748696	0.301885	10.303851	10.748696	-0.444845
Year 2013		15.144731	15.226278	-0.081547	14.373381	15.226278	-0.852897
I Qtr 2014		14.437608	14.565301	-0.127693	14.248241	14.565301	-0.317060
II Qtr 2014		1.192059	0.543328	0.648731	1.022751	0.543328	0.479423

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Les Performances passées constituent une information et ne préjugent pas de l'évolution future

(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

SSGA ITALY INDEX EQUITY FUND

HALF-YEARLY INFORMATION DOCUMENT AT 30/06/2014

LEGAL FORM OF THE MUTUAL FUND

General SICAV

CLASSIFICATION

Equities of Eurozone countries

ALLOCATION OF PROFIT/LOSS

Net income for reinvestment & distribution

STATEMENT OF ASSETS

Items on the Statement of Assets	Amount at end of period *
a) Eligible financial securities mentioned in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	9,646,736.90
b) Bank balances	131,684.59
c) Other assets held by the Mutual Fund	3,066.05
d) Total assets held by the Mutual Fund	9,781,487.54
e) Liabilities	-19,384.08
f) Net inventory value	9,762,103.46

* **Confirmed amounts**

NUMBER OF OUTSTANDING UNITS AND NET INVENTORY VALUE PER UNIT OR SHARE

Unit	Type of unit	Net assets per unit	Number of outstanding units	Net asset value
SSGA ITALY INDEX EQU	C1	3,479,855.84	35,945.4369	96.80
SSGA IT IDX MUTUAL F	C3	6,282,247.62	64,080.5831	98.03

SECURITIES PORTFOLIO ITEMS

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	98.82	98.62
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	0.00	0.00
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY CURRENCY

Securities	Currency	Amount (EUR)	Percentage	
			Net assets	Total assets
ENI	EUR	1,873,404.72	19.18	19.18
ENEL SPA	EUR	1,036,367.99	10.62	10.6
UNICREDIT SPA AZIONI	EUR	999,111.51	10.23	10.21
INTESA SANPAOLO	EUR	971,162.88	9.95	9.93
ASSIC GENERALI EUR1.	EUR	691,247.76	7.08	7.07
TELECOM ITALIA EUR.5	EUR	343,173.16	3.52	3.51
SNAM SPA	EUR	329,054.00	3.37	3.36
ATLANTIA EUR1	EUR	314,382.00	3.22	3.21
TENARIS S.A. USD1	EUR	289,596.40	2.97	2.96
CNH INDUSTRIAL NV CO	EUR	260,632.50	2.67	2.66
LUXOTTICA GROUP EURO	EUR	259,960.50	2.66	2.66
FIAT SPA EUR5	EUR	232,154.79	2.38	2.37
BANCA MONTE DEI PASC	EUR	228,081.03	2.34	2.33
TERNA SPA	EUR	213,396.95	2.19	2.18
UNIONE DI BANCHE ITA	EUR	197,759.12	2.03	2.02
SAIPEM	EUR	189,651.90	1.94	1.94
MEDIOBANCA SPA EURO.	EUR	163,683.52	1.68	1.67
TELECOM ITALIA DI RI	EUR	162,165.78	1.66	1.66
BANCO POPOLARE SCARL	EUR	158,627.58	1.62	1.62
ENEL GREEN POWER SPA	EUR	135,400.23	1.39	1.38
PRYSMIAN CAB + SYS N	EUR	122,710.50	1.26	1.25
ISTITUTO FINANZIARIO	EUR	109,493.49	1.12	1.12
FINMECCANICA SPA EUR	EUR	105,633.46	1.08	1.08
PIRELLI + CO SPA EUR	EUR	105,104.96	1.08	1.07
UnipolSai SpA	EUR	80,083.24	0.82	0.82
INTESA SANPAOL RSP D	EUR	67,416.53	0.69	0.69
TENARIS SA	EUR	7,196.92	0.07	0.07
BANCA MONTE DEI PASC	EUR	83.48	0	0
TOTAL	EUR	9,646,736.90	98.82	98.62
TOTAL		9,646,736.90	98.82	98.62

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY ECONOMIC SECTOR

Economic sector	Percentage	
	Net assets	Total assets
Commercial banks - non-US	26.85	26.82
Oil & gas activity	19.19	19.15
Electricity - integrated	10.62	10.60
Multi-line insurance	7.90	7.89
Telephony - integrated	5.18	5.17
Other economic sectors	29.08	28.99
TOTAL	98.82	98.62

**BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES
PORTFOLIO, BY ISSUER'S COUNTRY OF RESIDENCE**

Country	Percentage	
	Net assets	Total assets
Italy	93.11	92.93
LUXEMBOURG	3.04	3.03
UNITED KINGDOM	2.67	2.66
TOTAL	98.82	98.62

CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Securities portfolio items	Changes (amount)	
	Purchases	Sales
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	5,739,498.37	1,705,271.82
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union, or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	0.00	0.00
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

SIMPLIFIED TRANSACTIONS IN THE SECURITIES PORTFOLIO

Changes during the period	Changes (amount)
Purchases	5,739,498.37
Sales	1,705,271.82

State Street Global Advisors Index [SICAV]
First half of financial year 2014

SSgA Japan Index Equity Fund

ISIN Code: **P JPY shares:** FR0000017931
I JPY shares: FR0010213272
I EUR Shares: FR0010482802
B shares: FR0011342716

Classification: International Equities.

Management objective:

The Fund's objective is to track the MSCI Japan index ("the Index") as much as possible. The Fund aims for a tracking error, i.e. the difference between the performance of the Index and that of the Fund, below 1%.

It is possible that the MSCI data cannot be tracked or used for another purpose. MSCI gives no guarantee with respect to the present report that it has neither prepared nor approved, and accepts no liability in this regard.

Benchmark index: MSCI Japan with net dividends reinvested.

This index represents all equities listed in Japan. The asset management company and the custodian are available to provide investors with information concerning the benchmark index, the performance of which is shown in periodical documents and the annual report. More details about the benchmark index are set out in the detailed memorandum.

Investment strategy:

The fund manager uses the investment method or methods he considers best suited to attaining the investment objectives. The management strategy emphasizes the pure tracking method that consists of purchasing all the securities that make up the benchmark index in proportion to their respective weightings. The structure of the portfolio is therefore very close to that of the benchmark. It does not involve any sector-based speculation or stock-picking.

As an index-based mutual fund, the Fund may make use of the waivers specified by Article R.214-28 of the French Monetary and Financial Code, relating to the investment limits in financial instruments of a single issuer. Accordingly, the Fund may invest up to 35% of its assets in the securities of a single issuer for one security.

The portfolio is made up of at least 90% Japanese equities.

The portfolio may contain up to 10% of negotiable debt securities and money market instruments.

The Fund invests up to 10% of its assets in equities or units of other mutual funds.

It may also, to a limited extent, include equity derivatives and equity index derivatives. Indeed, within the regulatory limits, the Fund may deal in forward financial instruments that are traded on French and foreign regulated markets or on over-the-counter markets, especially index futures contracts, up to a maximum of 10% of the assets. In every instance, the purpose of dealing in derivatives is to help ensure that the Fund performs as closely as possible to the benchmark index.

Risk profile:

Your money will be invested primarily in financial instruments selected by the management company. These instruments will be exposed to market fluctuations and contingencies. Investors must be aware of the risks set out below. Furthermore, the following explanations do not represent a comprehensive list of all the risk factors associated with purchasing shares in the Fund, and investors are invited to make up their own minds about whether it is appropriate to invest. They are also encouraged to seek independent advice before buying any shares in the Fund.

The Fund's risk profile is fundamentally identical to, or as close as possible to, that of the tracked index.

The Fund is primarily exposed to **risks on the equities markets**. As a result, its value can increase or decrease according to changes in the markets, and **the investor may incur capital losses**. Even if the general economic conditions do not change, the net asset value of the Fund could decline if the industries, sectors or companies in which the Fund invests do not perform well or are negatively affected.

In addition, there is the likelihood of the following specific risks:

There is no guarantee that the Fund's management objectives will be achieved. In practice, no asset or financial instrument allows the benchmark index to be automatically tracked.

This periodic information document has not been certified by the Fund's statutory auditors.

In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

State Street Global Advisors Index [SICAV]

First half of financial year 2014

The changes made to the Fund's assets and the changing weightings of the benchmark index may bring about various transaction costs or other expenses.

Furthermore, the total return generated by investments in the securities comprising the index shall be reduced because of certain costs and expenses that are not included in the calculation of the index.

In addition, the Fund will not be able to fully track the performance of the index, in particular because of the temporary unavailability of certain securities comprising the index or because of exceptional circumstances that may distort the weightings of the index.

Furthermore, in the event of a suspension or temporary interruption of the pricing of the securities comprising the index or in the event of market disruption, it may prove impossible to rebalance the portfolio of securities comprising the Fund for an unspecified period.

The value of the Fund's shares and their income may increase or decrease to reflect changes in the value of the securities in which the Fund invests.

- The Fund is exposed to **liquidity risk**. Some investments and/or types of investment are subject to restrictions when they are sold, may be traded on the over-the-counter market or in limited volumes, or may not benefit from an active trading market. Non-liquid investments may be traded at a lower price with respect to comparable investments that are more liquid, and may be subject to large fluctuations in their market value. It may be hard for the Fund to assign an exact value to illiquid securities. The Fund may also not be able to sell non-liquid securities quickly, or sell them at the best time, or sell them at prices close to their value as determined by the Fund. Illiquid securities may also result in registration fees and other transaction fees that are higher than those that apply to liquid securities.

- The Fund investments are managed with the objective of reproducing the performance of the benchmark index. Consequently, the Fund is subject to a **Tracking Error Risk**, which is the risk that the performance of the Fund's investments fails to reproduce that of the benchmark index. Although the Fund aims to be fully invested at all times, it may from time to time have to hold a portion of its assets as liquidities. The capacity of the Fund to obtain a substantial correlation between the performance of the Fund and the Benchmark Index may be affected by changes in stock markets, changes in the composition of the Index, cash inflows and outflows to and from the Fund, as well as applicable charges and commissions. The Fund will strive to track the performance of the index – regardless of the current or predicted performance of the index or of the securities that make it up. In addition, the Fund will generally not sell a security included in the index as long as said security is part of the index, notwithstanding any sudden or substantial drop, or any substantial foreseeable drop, in the value of the security, even if the fund manager is able to make a different investment decision for other mutual funds holding that security. The performance of the Fund may thus be less favourable than that of a portfolio managed using an active management strategy. The structure and the composition of the index will affect the performance, volatility and risk of the index (in absolute terms and by comparison to other indices) as well as the performance, volatility and risk of the Fund.

- Investors must also be aware that the Fund will be exposed to a **credit risk** on the parties with which it deals and may, in addition, incur **the risk of settlement failure**. It is possible that (i) the ability of an issuer to honour its obligations substantially declines in periods in which the Fund holds securities of said issuer, (ii) said issuer defaults on its obligations, or (iii) an issuer's obligations on a security held by the Fund are limited or restructured. Any real or perceived degradation of an issuer's ability to honour its obligations will probably have a negative effect on the value of the issuer's securities and on the net asset value of the Fund. The rating assigned to an investment does not necessarily reflect the current financial situation of the issuer or an evaluation of the volatility or liquidity of an investment. Even if "investment grade" investments present a lower credit risk compared to lower-rated investments, they can present certain common risks, including the possibility that their issuers are not able to make on-time interest and principal payments and thereby default on payments.

- Due to securities lending activities, the Fund is subject to **delay and recovery risks**. If a counterparty defaults, financially or vis-à-vis one of its obligations in a security loan or pension transaction, the collateral will be called. In the case of a sudden market movement, there is the risk that the value of the collateral could drop below that of the transferred security. In addition, to the extent that the Fund can invest the cash received as collateral in monetary funds for the purpose of optimising its management, it will be exposed to settlement or default risk concerning the monetary fund.

- The use of derivatives by the Fund may give rise to risks which are different from those associated with investments in securities and other more conventional investments. These risks include, among others, risks of illiquidity, valuation, volatility, market, credit, counterparty, leverage effect, management or other risks linked to commodities related to such products, as well as the risk of losing more than the initial investment.

- The Fund is exposed to the risk that geopolitical events may disrupt the securities markets, and lead to a deterioration in global economies and markets. War, terrorism, and related geopolitical events have resulted and may result in the future in increased short-term market volatility, and could have damaging long-term effects on the global economy and on markets in general. These events, as well as other changes in economic and political conditions, could also be harmful

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State Street Global Advisors Index [SICAV]

First half of financial year 2014

to individual issuers or groups of linked issuers, to securities markets, interest rates, credit ratings, inflation, investor sentiments, as well as to other factors affecting the value of the investment portfolio. The continuing uncertainty surrounding the euro and European Monetary Union (“EMU”) has led to significant volatility in currencies and in financial markets in general. Any partial or total unravelling of the EMU, or any persistent uncertainty regarding its status may have a significant detrimental effect on the money and financial markets, as well as on the value of the Fund’s investments.

- French investors and those of eurozone countries and other investors holding the four share classes (in EUR and JPY) are exposed to **currency risk**. The Fund is exposed to currency risk via the acquisition of or exposure to securities denominated in a currency other than the Fund’s benchmark currency. Fluctuations in the value of these currencies against the Fund’s benchmark currency may have a positive or negative effect on the Fund’s investments that are denominated in these currencies. Although it is not required to do so, the Fund may invest in foreign exchange contracts, or other currency-related transactions (including derivative transactions), in order to manage exposure to different currencies. These contracts (i) may reduce or eliminate all or part of the profit that the Fund may make as a result of favourable currency fluctuations and (ii) cannot guarantee the protection of the Fund against unfavourable fluctuations.

Changes that occurred during the previous period:

- None

Changes that occurred during the review period:

- 24 January 2014, changes reflecting compliance with new regulations: the Fund’s regulatory documentation has been brought into compliance with applicable regulations related to the ESMA Guidelines on exchange-traded funds and other UCITS issues.
- 24 January 2014, the minimum amount of subsequent subscriptions for P shares was changed from EUR 50 to “Nil”.
- Since 1 April 2014, the Fund is valued using the last known net asset value.

Tracking error:

P JPY Shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.17%

I JPY Shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.17%

I EUR shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.17%

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07/09/2014
Fund Return History Report
07/09/2014
BJPY.BJPY-U

As-of: 06/30/2014
SSgA Japan Index Equity Fund (C,P,JPY)
16808JPY-N PNA GROUP ALIAS - MSCI JAPAN ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	-2.93	-2.96	0.03					-3.25	-2.96	-0.29			
1 Month	4.76	4.77	-0.01					4.71	4.77	-0.07			
3 Months	4.82	4.92	-0.10					4.64	4.92	-0.27			
6 Months	-2.93	-2.96	0.03					-3.25	-2.96	-0.29			
1 Year	12.12	12.03	0.09	12.12	12.03	0.09		11.36	12.03	-0.66	11.36	12.03	-0.66
2 Years	70.57	70.49	0.08	30.63	30.60	0.03		68.29	70.49	-2.20	29.75	30.60	-0.85
3 Years	56.44	56.27	0.17	16.08	16.04	0.04		53.31	56.27	-2.96	15.30	16.04	-0.74
5 Years	49.45	48.94	0.50	8.37	8.30	0.07		44.49	48.94	-4.45	7.64	8.30	-0.65
10 Years	29.57	27.81	1.76	2.62	2.48	0.14		21.44	27.81	-6.37	1.96	2.48	-0.52
Since Incp (0	17.06	14.32	2.73	0.91	0.77	0.14		4.92	14.32	-9.40	0.28	0.77	-0.50
Std Dev (3 Ye	5.48	5.49	-0.01	18.97	19.00	-0.03		5.47	5.49	-0.01	18.96	19.00	-0.04
Std Dev (5 Ye	5.34	5.35	-0.01	18.50	18.54	-0.04		5.34	5.35	-0.01	18.49	18.54	-0.05
Std Dev (Incp	5.25	5.28	-0.03	18.19	18.29	-0.10		5.25	5.28	-0.03	18.19	18.29	-0.11
Tracking Error (1 Year)						0.17							0.17
Tracking Error (3 Year)						0.13							0.13
Tracking Error (5 Year)						0.13							0.13
Tracking Error (Incp)						0.71							0.71

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 1997		-9.319099	-8.263682	-1.055417	-9.819453	-8.263682	-1.555771
Year 1998		-9.359744	-8.865886	-0.493858	-9.905020	-8.865886	-1.039134
Year 1999		49.343544	46.569792	2.773752	48.441675	46.569792	1.871883
Year 2000		-20.064022	-19.846540	-0.217482	-20.540592	-19.846540	-0.694052
Year 2001		-18.682141	-18.981424	0.299283	-19.172036	-18.981424	-0.190612
Year 2002		-18.676777	-18.762899	0.086122	-19.163400	-18.762899	-0.400501
Year 2003		23.296742	22.735146	0.561596	22.559839	22.735146	-0.175307
Year 2004		10.962697	10.782842	0.179855	10.301174	10.782842	-0.481668
Year 2005		44.864309	44.579417	0.284892	43.999634	44.579417	-0.579783
Year 2006		7.521581	7.257153	0.264428	6.878361	7.257153	-0.378792
Year 2007		-10.252785	-10.223229	-0.029556	-10.789581	-10.223229	-0.566352
Year 2008		-42.282348	-42.556310	0.273962	-42.674592	-42.556310	-0.118282
Year 2009		9.317645	9.120545	0.197100	8.588957	9.120545	-0.531588
Year 2010		0.680104	0.569130	0.110974	0.000000	0.569130	-0.569130
Year 2011		-18.621581	-18.730650	0.109069	-19.167700	-18.730650	-0.437050
Year 2012		21.631885	21.572342	0.059543	20.814865	21.572342	-0.757477
Year 2013		54.540157	54.576927	-0.036770	53.506420	54.576927	-1.070507
I Qtr 2014		-7.392961	-7.509215	0.116254	-7.546650	-7.509215	-0.037435
II Qtr 2014		4.818673	4.917726	-0.099053	4.643070	4.917726	-0.274656

313 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future
(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

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07/09/2014
Fund Return History Report
07/09/2014
IBJPY.IBJPY-U

As-of: 06/30/2014
SSgA Japan Index Equity Fund (C,I,JPY)
16808JPY-N PNA GROUP ALIAS - MSCI JAPAN ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	-2.93	-2.96	0.03					-3.06	-2.96	-0.10			
1 Month	4.77	4.77	-0.01					4.75	4.77	-0.03			
3 Months	4.82	4.92	-0.10					4.75	4.92	-0.17			
6 Months	-2.93	-2.96	0.03					-3.06	-2.96	-0.10			
1 Year	12.12	12.03	0.09	12.12	12.03	0.09		11.81	12.03	-0.21	11.81	12.03	-0.21
2 Years	70.57	70.49	0.07	30.62	30.60	0.03		69.63	70.49	-0.86	30.27	30.60	-0.33
3 Years	56.43	56.27	0.16	16.08	16.04	0.04		55.15	56.27	-1.12	15.76	16.04	-0.28
5 Years	49.45	48.94	0.51	8.37	8.30	0.07		47.41	48.94	-1.53	8.07	8.30	-0.22
10 Years	29.65	27.81	1.85	2.63	2.48	0.15		25.83	27.81	-1.98	2.32	2.48	-0.16
Since Incp (0	17.11	14.32	2.79	0.91	0.77	0.14		8.75	14.32	-5.58	0.48	0.77	-0.29
Std Dev (3 Ye	5.48	5.49	-0.01	18.98	19.00	-0.03		5.48	5.49	-0.01	18.97	19.00	-0.03
Std Dev (5 Ye	5.34	5.35	-0.01	18.50	18.54	-0.04		5.34	5.35	-0.01	18.50	18.54	-0.04
Std Dev (Incp	5.25	5.28	-0.03	18.20	18.29	-0.10		5.25	5.28	-0.03	18.19	18.29	-0.10
Tracking Error (1 Year)						0.17							0.17
Tracking Error (3 Year)						0.14							0.14
Tracking Error (5 Year)						0.13							0.13
Tracking Error (Incp)						0.71							0.71

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TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 1997		-9.331309	-8.263682	-1.067627	-9.822714	-8.263682	-1.559032
Year 1998		-9.366503	-8.865886	-0.500617	-9.902756	-8.865886	-1.036870
Year 1999		49.363285	46.569792	2.793493	48.442360	46.569792	1.872568
Year 2000		-20.062434	-19.846540	-0.215894	-20.533146	-19.846540	-0.686606
Year 2001		-18.700577	-18.981424	0.280847	-19.170199	-18.981424	-0.188775
Year 2002		-18.670138	-18.762899	0.092761	-19.147983	-18.762899	-0.385084
Year 2003		23.297105	22.735146	0.561959	22.561576	22.735146	-0.173570
Year 2004		10.960208	10.782842	0.177366	10.303006	10.782842	-0.479836
Year 2005		44.921912	44.579417	0.342495	44.287252	44.579417	-0.292165
Year 2006		7.556017	7.257153	0.298864	7.289292	7.257153	0.032139
Year 2007		-10.263464	-10.223229	-0.040235	-10.471385	-10.223229	-0.248156
Year 2008		-42.283300	-42.556310	0.273010	-42.442343	-42.556310	0.113967
Year 2009		9.319072	9.120545	0.198527	9.021113	9.120545	-0.099432
Year 2010		0.684400	0.569130	0.115270	0.406284	0.569130	-0.162846
Year 2011		-18.632873	-18.730650	0.097777	-18.856218	-18.730650	-0.125568
Year 2012		21.644056	21.572342	0.071714	21.309840	21.572342	-0.262502
Year 2013		54.547259	54.576927	-0.029668	54.124418	54.576927	-0.452509
I Qtr 2014		-7.387442	-7.509215	0.121773	-7.450213	-7.509215	0.059002
II Qtr 2014		4.817154	4.917726	-0.100572	4.745437	4.917726	-0.172289

313 records

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07/09/2014
Fund Return History Report
07/09/2014
BJPYB.BJPYB-U

As-of: 06/30/2014
SSgA Japan Index Equity Fund - B Share Class
129JPY-N MSCI JAPAN

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	-2.96	-2.96	0.00					-2.96	-2.96	0.00			
1 Month	4.75	4.77	-0.02					4.75	4.77	-0.02			
3 Months	4.79	4.92	-0.12					4.79	4.92	-0.12			
6 Months	-2.96	-2.96	0.00					-2.96	-2.96	0.00			
1 Year	12.03	12.03	0.01	12.03	12.03	0.01		12.03	12.03	0.01	12.03	12.03	0.01
2 Years													
3 Years													
5 Years													
10 Years													
Since Incp (06/30/2013)	23.42	23.47	-0.05	18.23	18.27	-0.04		23.42	23.47	-0.05	18.23	18.27	-0.04
Std Dev (3 Year)	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A	N/A	N/A
Std Dev (5 Year)	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A	N/A	N/A
Std Dev (Incp)	4.66	4.67	-0.01	16.14	16.17	-0.03		4.66	4.67	-0.01	16.14	16.17	-0.03
Tracking Error (1 Year)						0.17							0.17
Tracking Error (3 Year)						N/A							N/A
Tracking Error (5 Year)						N/A							N/A
Tracking Error (Incp)						0.17							0.17
ew summary]													
TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET						
Year 2013		27.188082	27.238466	-0.050384	27.188082	27.238466	-0.050384						
I Qtr 2014		-7.403001	-7.509215	0.106214	-7.403001	-7.509215	0.106214						
II Qtr 2014		4.792964	4.917726	-0.124762	4.792964	4.917726	-0.124762						

24 records

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SSGA JAPAN INDEX EQUITY FUND

HALF-YEARLY INFORMATION DOCUMENT AT 30/06/2014

LEGAL FORM OF THE MUTUAL FUND

General SICAV

CLASSIFICATION

International Equities

ALLOCATION OF PROFIT/LOSS

Net income for reinvestment & distribution

STATEMENT OF ASSETS

Items on the Statement of Assets	Amount at end of period *
a) Eligible financial securities mentioned in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	47,555,871,470
b) Bank balances	1,247,393,164
c) Other assets held by the Mutual Fund	10,735,829
d) Total assets held by the Mutual Fund	48,814,000,463
e) Liabilities	-587,995,337
f) Net inventory value	48,226,005,126

* **Confirmed amounts**

NUMBER OF OUTSTANDING UNITS AND NET INVENTORY VALUE PER UNIT OR SHARE

Unit	Type of unit	Net assets per unit	Number of outstanding units	Net asset value
SSGA JAPAN INDEX EQU	C1	2,323,317,929.00	220,722.8835	10,525.00
SSGA JAPAN INDEX EQU	C2	44,295,780,937.00	4,062,172.2250	10,904.00
SSGA JAPAN INDEX EQU	C3	1,546,250,083.00	145,808.3260	10,604.00
SSGA JAPAN INDEX EQ	C4	60,656,177.00	5,563.0575	10,903.00

SECURITIES PORTFOLIO ITEMS

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	0.00	0.00
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	98.61	97.42
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY CURRENCY

Securities	Currency	Amount (JPY)	Percentage	
			Net assets	Total assets
TOYOTA MOTOR CORP JP	JPY	2,832,102,000.00	5.91	5.75
MITSUBISHI UFJ FIN G	JPY	1,333,411,200.00	2.76	2.73
SOFTBANK CORPORATION	JPY	1,219,703,100.00	2.53	2.5
HONDA MOTOR CO JPY50	JPY	969,845,400.00	2.01	1.99
SUMITOMO MITSUI GR N	JPY	908,216,000.00	1.88	1.86
MIZUHO FINL GB NPV	JPY	804,502,400.00	1.67	1.65
JAPAN TOBACCO INC JP	JPY	682,097,100.00	1.41	1.4
CANON INC NPV	JPY	626,899,200.00	1.3	1.28
TAKEDA PHARMACEUTICA	JPY	622,528,219.00	1.29	1.28
KDDI CORP	JPY	604,306,200.00	1.25	1.24
HITACHI JPY50	JPY	601,762,000.00	1.25	1.23
FANUC CORPORATION	JPY	560,787,000.00	1.16	1.15
SEVEN + I HOLDINGS N	JPY	538,621,600.00	1.12	1.1
mitsui fudosan co jp	JPY	532,896,000.00	1.11	1.09
MITSUBISHI ESTATE JP	JPY	525,210,000.00	1.09	1.08
MITSUBISHI CORP JPY5	JPY	495,987,800.00	1.03	1.02
ASTELLAS PHARMA INC	JPY	483,552,300.00	1	0.99
MITSUI + CO JPY50	JPY	472,259,200.00	0.98	0.97
PANASONIC CORP.	JPY	455,716,200.00	0.94	0.93
EAST JAPAN RAILWAY J	JPY	448,419,800.00	0.93	0.92
NTT DOCOMO	JPY	442,526,000.00	0.92	0.91
NOMURA HOLDINGS JPY5	JPY	435,505,800.00	0.9	0.89
SHIN ETSU CHEM CO JP	JPY	422,438,800.00	0.88	0.87
NIPPON STEEL SUMITOM	JPY	411,480,000.00	0.85	0.84
MITSUBISHI ELEC CP J	JPY	403,750,000.00	0.84	0.83
NISSAN MOTOR CO JPY5	JPY	399,199,400.00	0.83	0.82
NIPPON TEL+TEL CP JP	JPY	395,506,800.00	0.82	0.81
DENSO CORP JPY50	JPY	392,602,000.00	0.81	0.8
MILLEA HOLDINGS INC	JPY	385,512,400.00	0.8	0.79
BRIDGESTONE CORP JPY	JPY	385,341,500.00	0.8	0.79
ORIX CORP JPY50	JPY	367,533,100.00	0.76	0.75
KOMATSU NPV	JPY	366,441,600.00	0.76	0.75
CENTRAL JAPAN RLWY JP	JPY	346,800,000.00	0.72	0.71
KAO CORP JPY50	JPY	343,280,700.00	0.71	0.7
KEYENCE CORP JPY50	JPY	335,882,000.00	0.7	0.69
ITOCHU CORP JPY50	JPY	326,290,800.00	0.68	0.67
TOSHIBA CORP JPY50	JPY	323,059,000.00	0.67	0.66
MURATA MFG CO JPY50	JPY	320,457,800.00	0.66	0.66
MITSUBISHI HVY IND J	JPY	319,792,000.00	0.66	0.66
FAST RETAILING	JPY	299,970,000.00	0.62	0.61
SONY CORP NPV	JPY	290,649,600.00	0.6	0.6
FUJI HEAVY INDS JPY5	JPY	279,658,500.00	0.58	0.57
KUBOTA CORPORATION	JPY	269,968,000.00	0.56	0.55
KYOCERA CORP JPY50	JPY	265,401,600.00	0.55	0.54
SUMITOMO RLTY+DEV JP	JPY	265,167,000.00	0.55	0.54
SUMITOMO CORP JPY50	JPY	261,835,200.00	0.54	0.54

Securities	Currency	Amount (JPY)	Percentage	
			Net assets	Total assets
SUMITOMO MITSUI TRUS	JPY	261,131,537.00	0.54	0.53
DAIKIN INDUSTRIES JP	JPY	255,040,800.00	0.53	0.52
DAIWA SECURITIES GRO	JPY	249,945,000.00	0.52	0.51
HOYA CORP NPV	JPY	249,420,600.00	0.52	0.51
SMC CORP NPV	JPY	246,701,000.00	0.51	0.51
TOKYO GAS CO JPY50	JPY	241,536,000.00	0.5	0.49
FUJITSU JPY50	JPY	241,362,000.00	0.5	0.49
INPEX HOLDINGS INC C	JPY	230,230,000.00	0.48	0.47
FUJI FILM HLD CORP N	JPY	224,587,500.00	0.47	0.46
RESONA HOLDINGS INC	JPY	222,430,000.00	0.46	0.46
NINTENDO CO JPY50	JPY	221,887,500.00	0.46	0.45
SECOM CO JPY50	JPY	221,602,000.00	0.46	0.45
DAI ICHI LIFE INSURA	JPY	218,805,000.00	0.45	0.45
MAZDA MOTOR CORP JPY	JPY	218,500,000.00	0.45	0.45
NIDEC CORPORATION JP	JPY	215,695,200.00	0.45	0.44
DAIWA HOUSE INDS JPY	JPY	214,200,000.00	0.44	0.44
MS AND AD INSURANCE	JPY	212,889,000.00	0.44	0.44
ASAHI GROUP HOLDING	JPY	210,516,000.00	0.44	0.43
MARUBENI CORP JPY50	JPY	208,962,000.00	0.43	0.43
JX HOLDINGS	JPY	207,748,600.00	0.43	0.43
DAIICHI SANKYO COM N	JPY	202,608,000.00	0.42	0.42
OTSUKA HOLDINGS CO L	JPY	202,216,000.00	0.42	0.41
KIRIN BREWERY CO JPY	JPY	201,747,700.00	0.42	0.41
TOKYO ELECTRON JPY50	JPY	201,331,200.00	0.42	0.41
SUZUKI MOTOR CORP JP	JPY	198,629,800.00	0.41	0.41
SUMITOMO ELECTRIC IN	JPY	183,967,500.00	0.38	0.38
EISAI CO JPY50	JPY	183,340,800.00	0.38	0.38
JFE HOLDING INC NPV	JPY	176,480,400.00	0.37	0.36
RAKUTEN INC NPV	JPY	170,944,928.00	0.35	0.35
ASAHI KASEI CORP JPY	JPY	168,175,000.00	0.35	0.34
TORAY INDS INC MPV	JPY	168,031,800.00	0.35	0.34
NKSJ HOLDINGS	JPY	156,860,000.00	0.33	0.32
AJINOMOTO CO INC JPY	JPY	152,448,000.00	0.32	0.31
DAITO TRUST CONST JP	JPY	150,066,000.00	0.31	0.31
DENTSU INC NPV	JPY	148,912,500.00	0.31	0.31
OMRON CORP JPY50	JPY	146,461,000.00	0.3	0.3
SHIMANO INC JPY50	JPY	144,996,000.00	0.3	0.3
ORIENTAL LAND CO LTD	JPY	144,046,500.00	0.3	0.3
RICOH CO JPY50	JPY	142,667,400.00	0.3	0.29
TOYOTA INDUSTRIES JP	JPY	142,256,000.00	0.29	0.29
SUMITOMO METAL MNG J	JPY	141,470,000.00	0.29	0.29
NEC CORP JPY50	JPY	140,505,000.00	0.29	0.29
OLYMPUS CORP NPV	JPY	139,600,000.00	0.29	0.29
NIPPON BUILDING FD R	JPY	136,752,000.00	0.28	0.28
TOKYU CORP JPY50	JPY	136,420,000.00	0.28	0.28
AEON CO LTD JPY50	JPY	136,187,800.00	0.28	0.28
CHUBU ELEC POWER JPY	JPY	135,468,400.00	0.28	0.28
OSAKA GAS CO JPY50	JPY	133,338,000.00	0.28	0.27

Securities	Currency	Amount (JPY)	Percentage	
			Net assets	Total assets
TD HOLDINGS INC	JPY	133,018,200.00	0.28	0.27
ISUZU MOTORS	JPY	132,660,000.00	0.28	0.27
NITTO DENKO CORP JPY	JPY	130,542,500.00	0.27	0.27
YAMATO HOLDINGS CO L	JPY	129,298,400.00	0.27	0.26
AISIN SEIKI CO JPY50	JPY	128,154,000.00	0.27	0.26
WEST JAPAN RAILWAY J	JPY	127,556,000.00	0.26	0.26
MAKITA CORP JPY50	JPY	124,574,000.00	0.26	0.26
SEKISUI HOUSE JPY50	JPY	124,176,600.00	0.26	0.25
ONO PHARMACEUTICAL	JPY	122,204,000.00	0.25	0.25
JAPAN REAL ESTATE RE	JPY	122,130,000.00	0.25	0.25
UNI CHARM CORP JPY50	JPY	121,947,400.00	0.25	0.25
LIXIL Group Corporat	JPY	121,116,200.00	0.25	0.25
MITSUBISHI MOTOR	JPY	117,278,200.00	0.24	0.24
TERUMO CORP JPY50	JPY	114,609,000.00	0.24	0.23
BANK OF YOKOHAMA JPY	JPY	113,685,000.00	0.24	0.23
YAHOO JAPAN CORP JPY	JPY	112,741,200.00	0.23	0.23
KANSAI ELEC POWER JP	JPY	112,212,500.00	0.23	0.23
JGC CORP JPY50	JPY	110,808,000.00	0.23	0.23
KINTETSU CORP JPY50	JPY	109,593,000.00	0.23	0.22
HANKYU HANSHIN HLD N	JPY	109,242,000.00	0.23	0.22
JAPAN EXCHANGE GROUP	JPY	108,782,000.00	0.23	0.22
SHISEIDO CO JPY50	JPY	107,864,800.00	0.22	0.22
TDK CORP NPV50	JPY	105,925,000.00	0.22	0.22
ASAHI GLASS CO JPY50	JPY	105,669,000.00	0.22	0.22
SHIONOGI + CO JPY50	JPY	104,643,000.00	0.22	0.21
ISHIKAWAJIMA HAR JPY	JPY	103,368,000.00	0.21	0.21
CHUGAI PHARM CO JPY5	JPY	103,351,000.00	0.21	0.21
TOYOTA TSUSHO CORP J	JPY	101,663,700.00	0.21	0.21
TOKYO ELECRIC POWER	JPY	101,533,200.00	0.21	0.21
NGK INSULATORS JPY50	JPY	101,200,000.00	0.21	0.21
MITSUBISHI CHEM HL N	JPY	100,620,900.00	0.21	0.21
SYSMEX CORP	JPY	100,452,000.00	0.21	0.21
ODAKYU ELEC RLWY JPY	JPY	100,425,000.00	0.21	0.21
NSK JPY50	JPY	100,092,000.00	0.21	0.21
TOBU RAILWAY CO JPY5	JPY	98,580,000.00	0.2	0.2
SHIZUOKA BANK JPY50	JPY	98,550,000.00	0.2	0.2
SUNTORY BEVERAGE + F	JPY	97,387,500.00	0.2	0.2
DAI NIPPON PRINTNG J	JPY	97,336,000.00	0.2	0.2
CHIBA BANK JPY50	JPY	96,525,000.00	0.2	0.2
TAISEI CORP JPY50	JPY	95,931,000.00	0.2	0.2
TOHOKU ELEC POWER JP	JPY	95,476,700.00	0.2	0.2
SEIKO EPSON CORP NPV	JPY	94,820,000.00	0.2	0.19
SUMITOMO CHEMICAL JP	JPY	94,601,000.00	0.2	0.19
NGK SPARK PLUG CO JP	JPY	94,314,000.00	0.2	0.19
ROHM CO JPY50	JPY	92,379,000.00	0.19	0.19
SEKISUI CHEMICAL JPY	JPY	91,494,000.00	0.19	0.19
KAWASAKI HEAVY IND J	JPY	91,096,000.00	0.19	0.19
SHARP CORP JPY50	JPY	91,000,000.00	0.19	0.19

Securities	Currency	Amount (JPY)	Percentage	
			Net assets	Total assets
NIKON CORP JPY50	JPY	90,117,500.00	0.19	0.18
LAWSON JPY50	JPY	88,160,000.00	0.18	0.18
JAPAN RETAIL FUND JA	JPY	86,564,000.00	0.18	0.18
KYUSHU ELEC POWER JP	JPY	86,145,500.00	0.18	0.18
NIPPON YUSEN KK JPY5	JPY	86,140,000.00	0.18	0.18
TAIHEIYO CEMENT JPY5	JPY	85,680,000.00	0.18	0.18
KOBE STEEL JPY50	JPY	84,968,000.00	0.18	0.17
KEIO CORP JPY50	JPY	84,376,000.00	0.17	0.17
HIROSE ELECTRIC JPY5	JPY	82,775,000.00	0.17	0.17
YAKULT HONSHA CO JPY	JPY	82,593,000.00	0.17	0.17
KURARAY CO JPY50	JPY	81,277,200.00	0.17	0.17
NTT DATA CORP JPY500	JPY	80,912,000.00	0.17	0.17
KONICA MINOLTA INC	JPY	79,079,000.00	0.16	0.16
SHIMIZU CORP JPY50	JPY	78,153,000.00	0.16	0.16
OBAYASHI CORP JPY50	JPY	76,638,000.00	0.16	0.16
MEIJI HOLDINGS CO NP	JPY	75,823,000.00	0.16	0.16
YAMAHA MOTOR CO JPY5	JPY	75,820,500.00	0.16	0.16
BANDAI NAMCO HOLDING	JPY	75,429,600.00	0.16	0.15
MTSUI OSK LINES JPY	JPY	75,400,000.00	0.16	0.15
MTSUBISHI MATERL JP	JPY	73,840,000.00	0.15	0.15
CHUGOKU ELEC POWER J	JPY	73,384,200.00	0.15	0.15
ISSETAN MITSUKOSHI NP	JPY	72,811,200.00	0.15	0.15
KANSAI PAINT CO JPY5	JPY	72,799,000.00	0.15	0.15
TOPPAN PRINTING CO J	JPY	72,128,000.00	0.15	0.15
FUKUOKA FINANCIAL NP	JPY	70,416,000.00	0.15	0.14
ASICS CORP JPY50	JPY	70,181,100.00	0.15	0.14
KEIKYU CORP	JPY	70,070,000.00	0.15	0.14
UNITED URBAN INVESTM	JPY	69,978,000.00	0.15	0.14
NIPPON EXPRESS CO JP	JPY	69,722,000.00	0.14	0.14
TOKYU FUDOSAN HOLDIN	JPY	69,193,400.00	0.14	0.14
SANTEN PHARM CO JPY5	JPY	68,970,000.00	0.14	0.14
SEGA SAMMY HOLDINGS	JPY	68,957,800.00	0.14	0.14
SHINSEI BANK NPV	JPY	67,716,000.00	0.14	0.14
BROTHER INDUSTRIES J	JPY	67,392,000.00	0.14	0.14
HINO MOTORS JPY50	JPY	67,239,000.00	0.14	0.14
JOYO BANK JPY50	JPY	65,880,000.00	0.14	0.13
NIPPON PAINT CO LTD	JPY	64,320,000.00	0.13	0.13
AOZORA BANK LTD JPY5	JPY	64,269,000.00	0.13	0.13
TOTO JPY50	JPY	64,155,000.00	0.13	0.13
JAPAN AIRLINES CO LT	JPY	63,280,000.00	0.13	0.13
SURUGA BANK JPY50	JPY	62,912,000.00	0.13	0.13
TOKYO TATEMONO CO JP	JPY	62,779,000.00	0.13	0.13
ELEC POWER DEV NPV	JPY	62,510,000.00	0.13	0.13
NITORI HOLDINGS CO L	JPY	62,048,000.00	0.13	0.13
HAMAMATSU PHOTONICS	JPY	61,628,000.00	0.13	0.13
USS JPY50	JPY	61,552,400.00	0.13	0.13
STANLEY ELECTRIC JPY	JPY	61,535,300.00	0.13	0.13
KAJIMA CORP JPY50	JPY	61,376,000.00	0.13	0.13

Securities	Currency	Amount (JPY)	Percentage	
			Net assets	Total assets
NOMURA RESEARCH INC	JPY	59,972,000.00	0.12	0.12
TANABE SEIYAKU CO JP	JPY	59,921,500.00	0.12	0.12
AMADA CO JPY50	JPY	59,740,000.00	0.12	0.12
J FRONT RETAILING	JPY	59,724,000.00	0.12	0.12
NH FOODS LTD	JPY	59,370,000.00	0.12	0.12
KIKKOMAN CORP JPY50	JPY	59,080,000.00	0.12	0.12
NIPPON PROLOGIS REIT	JPY	59,050,000.00	0.12	0.12
BANK OF KYOTO JPY50	JPY	58,944,000.00	0.12	0.12
YAMADA DENKI CO JPY5	JPY	57,760,000.00	0.12	0.12
TREND MICRO INC JPY5	JPY	57,028,500.00	0.12	0.12
JTEKT CORPORATION NP	JPY	57,013,800.00	0.12	0.12
RINNAI CORP JPY50	JPY	56,724,000.00	0.12	0.12
NAGOYA RAILROAD	JPY	56,560,000.00	0.12	0.12
DAIHATSU MOTOR CO	JPY	56,191,200.00	0.12	0.12
DON QUIJOTE HOLDINGS	JPY	55,370,000.00	0.11	0.11
HITACHI METALS JPY50	JPY	55,224,000.00	0.11	0.11
MITSUBISHI UFJ LEASE	JPY	55,115,400.00	0.11	0.11
OJI HOLDING CORP.	JPY	54,627,000.00	0.11	0.11
AEON MALL CO	JPY	54,180,700.00	0.11	0.11
SHOEI CO LTD/CHIYODA	JPY	53,800,500.00	0.11	0.11
YOKOGAWA ELECTRIC JP	JPY	52,264,800.00	0.11	0.11
M3 INC COMMON STOCK	JPY	52,228,800.00	0.11	0.11
THK CO JPY50	JPY	51,819,600.00	0.11	0.11
FUJI ELECTRIC HOLDIN	JPY	51,360,000.00	0.11	0.11
YAMAHA CORP NPV	JPY	50,911,800.00	0.11	0.1
KYOWA HAKKO KOGYO JP	JPY	50,727,000.00	0.11	0.1
JSR CORP JPY50	JPY	50,402,000.00	0.1	0.1
AEON FINANCIAL SERVI	JPY	50,066,100.00	0.1	0.1
CREDIT SAISON CO JPY	JPY	49,959,600.00	0.1	0.1
GUNGHO ONLINE ENTERT	JPY	49,638,600.00	0.1	0.1
NISSIN FOOD PRODS JP	JPY	49,495,000.00	0.1	0.1
JAPAN PRIME REALITY	JPY	49,072,500.00	0.1	0.1
SONY FINANCIAL	JPY	48,729,600.00	0.1	0.1
KEISEI ELEC RAILWY J	JPY	48,432,000.00	0.1	0.1
DAICEL CORP	JPY	48,400,000.00	0.1	0.1
CASIO COMPUTER CO JP	JPY	48,069,000.00	0.1	0.1
IIDA GROUP HOLDINGS	JPY	48,016,800.00	0.1	0.1
MIRACA HOLDINGS INC	JPY	47,627,000.00	0.1	0.1
BENESSE CORP JPY50	JPY	46,587,000.00	0.1	0.1
IYO BANK	JPY	46,080,000.00	0.1	0.09
KAKAKU.COM INC COMMO	JPY	45,795,000.00	0.09	0.09
HACHIJUNI BANK JPY50	JPY	45,771,000.00	0.09	0.09
ALFRESA HOLDINGS C N	JPY	45,710,000.00	0.09	0.09
SUZUKEN CO LTD JPY50	JPY	45,617,000.00	0.09	0.09
KURITA WATER INDS JP	JPY	45,531,800.00	0.09	0.09
HISAMITSU PHARM CO J	JPY	45,300,000.00	0.09	0.09
TOYO SEIKAN GROUP HO	JPY	45,279,600.00	0.09	0.09
CHUGOKU BANK JPY50	JPY	44,870,400.00	0.09	0.09

Securities	Currency	Amount (JPY)	Percentage	
			Net assets	Total assets
ANA HOLDINGS INC	JPY	44,693,000.00	0.09	0.09
SHIKOKU ELEC POWER J	JPY	44,116,800.00	0.09	0.09
KOITO MFG CO JPY50	JPY	44,115,000.00	0.09	0.09
TOYO SUISAN KAISHA J	JPY	43,750,000.00	0.09	0.09
SUMITOMO RUBBER JPY5	JPY	43,421,400.00	0.09	0.09
MITSUBISHI GAS CHM J	JPY	43,416,000.00	0.09	0.09
HOKUHOKU FINANCIAL G	JPY	43,416,000.00	0.09	0.09
TONEN GEN SEKIYU JPY	JPY	43,290,000.00	0.09	0.09
NISSHIN SEIFUN GRP J	JPY	43,161,300.00	0.09	0.09
TOHO CO JPY500	JPY	43,005,600.00	0.09	0.09
SEVEN BANK NPV	JPY	42,964,506.00	0.09	0.09
YASKAWA ELEC CORP JP	JPY	42,945,000.00	0.09	0.09
SUMITOMO HEAVY IND J	JPY	42,898,000.00	0.09	0.09
NOMURA REAL ESTATE H	JPY	42,557,400.00	0.09	0.09
AIR WATER	JPY	42,120,000.00	0.09	0.09
TAKASHIMAYA CO JPY50	JPY	41,286,000.00	0.09	0.08
FAMILYMART CO JPY50	JPY	41,031,000.00	0.09	0.08
IBIDEN CO JPY50	JPY	41,004,000.00	0.09	0.08
SBI HOLDINGS INC NPV	JPY	40,476,080.00	0.08	0.08
mitsui chemicals i j	JPY	40,331,200.00	0.08	0.08
OTSUKA CORPORATION J	JPY	39,771,000.00	0.08	0.08
NABTESCO CORP	JPY	39,200,000.00	0.08	0.08
TOHO GAS CO JPY50	JPY	38,990,000.00	0.08	0.08
GUNMA BANK JPY50	JPY	38,935,000.00	0.08	0.08
YAMAGUCHI FINANCIA	JPY	38,448,000.00	0.08	0.08
HOKURIKU ELEC PWR JP	JPY	38,409,800.00	0.08	0.08
HIROSHIMA BANK JPY50	JPY	38,236,000.00	0.08	0.08
SHOWA SHELL SEKIYU J	JPY	38,098,100.00	0.08	0.08
SHIMAMURA CO JPY50	JPY	37,848,000.00	0.08	0.08
TEIJIN LTD	JPY	37,846,000.00	0.08	0.08
JAPAN DISPLAY INC CO	JPY	37,320,000.00	0.08	0.08
KAMIGUMI CO JPY50	JPY	37,280,000.00	0.08	0.08
NIPPON ELEC GLASS JP	JPY	37,170,000.00	0.08	0.08
HITACHI CONST MACH J	JPY	37,131,200.00	0.08	0.08
CITIZEN HOLDINGS CO	JPY	37,126,500.00	0.08	0.08
TAISHO PHARMACEUTICA	JPY	36,950,000.00	0.08	0.08
HAKUHODO DY HLDGS NP	JPY	36,920,200.00	0.08	0.08
CALBEE INC COMMON ST	JPY	36,880,800.00	0.08	0.08
SANKYO CO NPV	JPY	36,613,000.00	0.08	0.08
KONAMI CORP JPY50	JPY	36,047,900.00	0.07	0.07
SHIMADZU CORP JPY50	JPY	35,302,000.00	0.07	0.07
MARUI CO JPY50	JPY	34,346,900.00	0.07	0.07
MEDICEO PALTAC HOLDI	JPY	33,746,000.00	0.07	0.07
ORACLE CORP JAPAN JP	JPY	33,668,000.00	0.07	0.07
TAIYO NIPPON SAN SO	JPY	33,189,000.00	0.07	0.07
CHIYODA CORP JPY50	JPY	33,129,000.00	0.07	0.07
IDEMITSU KOSAN	JPY	32,574,800.00	0.07	0.07
NOK CORP JPY50	JPY	32,560,000.00	0.07	0.07

Securities	Currency	Amount (JPY)	Percentage	
			Net assets	Total assets
MABUCHI MOTOR CO JPY	JPY	32,256,000.00	0.07	0.07
ADVANTEST JPY50	JPY	32,051,200.00	0.07	0.07
SUMITOMO DAINIPPON P	JPY	31,921,000.00	0.07	0.07
ACOM CO JPY50	JPY	31,908,400.00	0.07	0.07
MITSUBISHI LOGISTC J	JPY	31,857,000.00	0.07	0.07
MCDONALDS HOLDINGS J	JPY	31,295,000.00	0.06	0.06
HITACHI CHEMICAL JPY	JPY	31,173,600.00	0.06	0.06
PARK 24 CO JPY50	JPY	30,945,600.00	0.06	0.06
KANEKA CORP JPY50	JPY	30,432,000.00	0.06	0.06
YOKOHAMA RUBBER CO J	JPY	28,032,000.00	0.06	0.06
HITACHI HIGH TECH JP	JPY	26,269,000.00	0.05	0.05
SANRIO CO LTD COMMON	JPY	26,192,700.00	0.05	0.05
DAIDO STEEL CO JPY50	JPY	25,900,000.00	0.05	0.05
NHK SPRING CO JPY50	JPY	25,650,000.00	0.05	0.05
DENA CO LTD NPV	JPY	24,934,000.00	0.05	0.05
TOYODA GOSEI JPY50	JPY	24,406,400.00	0.05	0.05
YAMAZAKI BAKING CO J	JPY	24,035,000.00	0.05	0.05
ABC MART INC NPV	JPY	23,848,000.00	0.05	0.05
NTT URBAN DEVELOPM N	JPY	23,028,000.00	0.05	0.05
MARUICHI STL TUBE JP	JPY	22,032,000.00	0.05	0.05
YAMATO KOGYO CO JPY5	JPY	21,681,000.00	0.04	0.04
HIKARI TSUSHIN INC J	JPY	21,420,000.00	0.04	0.04
ITOCHU TECHNO SOLUTI	JPY	18,941,500.00	0.04	0.04
NEXON CO LTD COMMON	JPY	17,696,100.00	0.04	0.04
GREE INC	JPY	15,362,400.00	0.03	0.03
TOTAL	JPY	47,555,871,470.00	98.61	97.42
TOTAL		47,555,871,470.00	98.61	97.42

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY ECONOMIC SECTOR

Economic sector	Percentage	
	Net assets	Total assets
Automobile sector - Cars/light trucks	10.79	10.66
Commercial banks - non-US	9.47	9.36
Telephony - integrated	4.60	4.55
Pharmaceutical and biotechnology products	4.49	4.43
Electronic components - miscellaneous	4.01	3.96
Other economic sectors	65.25	64.46
TOTAL	98.61	97.42

**BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES
PORTFOLIO, BY ISSUER'S COUNTRY OF RESIDENCE**

Country	Percentage	
	Net assets	Total assets
JAPAN	98.46	97.28
UNITED STATES	0.15	0.14
TOTAL	98.61	97.42

CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Securities portfolio items	Changes (amount)	
	Purchases	Sales
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	0.00	0.00
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union, or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	3,777,466,629.00	6,412,220,869.00
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

SIMPLIFIED TRANSACTIONS IN THE SECURITIES PORTFOLIO

Changes during the period	Changes (amount)
Purchases	3,777,466,629
Sales	6,412,220,869

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SSgA Netherlands Index Equity Fund

ISIN Code: P shares: FR0000017915
B shares: FR0011342427

Classification: Equities of Eurozone countries.

Management objective:

The Fund's objective is to track the MSCI Netherlands index ("the Index") as much as possible. The Fund aims for a tracking error, i.e. the difference between the performance of the Index and that of the Fund, below 1%.

It is possible that the MSCI data cannot be tracked or used for another purpose. MSCI gives no guarantee with respect to the present report that it has neither prepared nor approved, and accepts no liability in this regard.

Benchmark index: MSCI Netherlands with net dividends reinvested. This index represents all shares listed in the Netherlands. The asset management company and the custodian are available to provide investors with information concerning the benchmark index, the performance of which is shown in periodical documents and the annual report. More details about the benchmark index are set out in the detailed memorandum.

Investment strategy:

The fund manager uses the investment method or methods he considers best suited to attaining the investment objectives. The management strategy emphasizes the pure tracking method that consists of purchasing all the securities that make up the benchmark index in proportion to their respective weightings.

The structure of the portfolio is therefore very close to that of the benchmark. It does not involve any sector-based speculation or stock-picking.

As an index-based mutual fund, the Fund may make use of the waivers specified by Article R.214-28 of the French Monetary and Financial Code, relating to the investment limits in financial instruments of a single issuer. Accordingly, the Fund may invest up to 35% of its assets in the securities of a single issuer for one security.

The portfolio is made up of at least 90% Netherlands equities and therefore at least 90% of equities of countries in the European Community.

The portfolio may contain up to 10% of negotiable debt securities and money market instruments.

The Fund invests up to 10% of its assets in equities or units of other mutual funds.

It may also, to a limited extent, include equity derivatives and equity index derivatives. Indeed, within the regulatory limits, the Fund may deal in forward financial instruments that are traded on French and foreign regulated markets or on over-the-counter markets, especially index futures contracts, up to a maximum of 10% of the assets.

In every instance, the purpose of dealing in derivatives is to help ensure that the Fund performs as closely as possible to the benchmark index.

Risk profile:

Your money will be invested primarily in financial instruments selected by the management company. These instruments will be exposed to market fluctuations and contingencies. Investors must be aware of the risks set out below. Furthermore, the following explanations do not represent a comprehensive list of all the risk factors associated with purchasing shares in the Fund, and investors are invited to make up their own minds about whether it is appropriate to invest. They are also encouraged to seek independent advice before buying any shares in the Fund.

The Fund's risk profile is fundamentally identical to or as close as possible to that of the tracked index.

The Fund is primarily exposed to **risks on the equities markets**. As a result, its value can increase or decrease according to changes in the markets, and **the investor may incur capital losses**. Even if the general economic conditions do not change, the net asset value of the Fund could decline if the industries, sectors or companies in which the Fund invests do not perform well or are negatively affected.

In addition, there is the likelihood of the following specific risks:

There is no guarantee that the Fund's management objectives will be achieved. In practice, no asset or financial instrument allows the benchmark index to be automatically tracked.

This periodic information document has not been certified by the Fund's statutory auditors.

In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

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The changes made to the Fund's assets and the changing weightings of the benchmark index may bring about various transaction costs or other expenses.

Furthermore, the total return generated by investments in the securities comprising the index shall be reduced because of certain costs and expenses that are not included in the calculation of the index.

In addition, the Fund will not be able to fully track the performance of the index, in particular because of the temporary unavailability of certain securities comprising the index or because of exceptional circumstances that may distort the weightings of the index.

Furthermore, in the event of a suspension or temporary interruption of the pricing of the securities comprising the index or in the event of market disruption, it may prove impossible to rebalance the portfolio of securities comprising the Fund for an unspecified period.

The value of the Fund's shares and their income may increase or decrease to reflect changes in the value of the securities in which the Fund invests.

- The Fund is exposed to **liquidity risk**. Some investments and/or types of investment are subject to restrictions when they are sold, may be traded on the over-the-counter market or in limited volumes, or may not benefit from an active trading market. Non-liquid investments may be traded at a lower price with respect to comparable investments that are more liquid, and may be subject to large fluctuations in their market value. It may be hard for the Fund to assign an exact value to illiquid securities. The Fund may also not be able to sell non-liquid securities quickly, or sell them at the best time, or sell them at prices close to their value as determined by the Fund. Illiquid securities may also result in registration fees and other transaction fees that are higher than those that apply to liquid securities.

- The Fund investments are managed with the objective of reproducing the performance of the benchmark index. Consequently, the Fund is subject to a **Tracking Error Risk**, which is the risk that the performance of the Fund's investments fails to reproduce that of the benchmark index. Although the Fund aims to be fully invested at all times, it may from time to time have to hold a portion of its assets as liquidities. The capacity of the Fund to obtain a substantial correlation between the performance of the Fund and the Benchmark Index may be affected by changes in stock markets, changes in the composition of the Index, cash inflows and outflows to and from the Fund, as well as applicable charges and commissions. The Fund will strive to track the performance of the index – regardless of the current or predicted performance of the index or of the securities that make it up. In addition, the Fund will generally not sell a security included in the index as long as said security is part of the index, notwithstanding any sudden or substantial drop, or any substantial foreseeable drop, in the value of the security, even if the fund manager is able to make a different investment decision for other mutual funds holding that security. The performance of the Fund may thus be less favourable than that of a portfolio managed using an active management strategy. The structure and the composition of the index will affect the performance, volatility and risk of the index (in absolute terms and by comparison to other indices) as well as the performance, volatility and risk of the Fund.

- Investors must also be aware that the Fund will be exposed to a **credit risk** on the parties with which it deals and may, in addition, incur **the risk of settlement failure**. It is possible that (i) the ability of an issuer to honour its obligations substantially declines in periods in which the Fund holds securities of said issuer, (ii) said issuer defaults on its obligations, or (iii) an issuer's obligations on a security held by the Fund are limited or restructured. Any real or perceived degradation of an issuer's ability to honour its obligations will probably have a negative effect on the value of the issuer's securities and on the net asset value of the Fund. The rating assigned to an investment does not necessarily reflect the current financial situation of the issuer or an evaluation of the volatility or liquidity of an investment. Even if "investment grade" investments present a lower credit risk compared to lower-rated investments, they can present certain common risks, including the possibility that their issuers are not able to make on-time interest and principal payments and thereby default on payments.

- Due to securities lending activities, the Fund is subject to **delay and recovery risks**. If a counterparty defaults, financially or vis-à-vis one of its obligations in a security loan or pension transaction, the collateral will be called. In the case of a sudden market movement, there is the risk that the value of the collateral could drop below that of the transferred security. In addition, to the extent that the Fund can invest the cash received as collateral in monetary funds for the purpose of optimising its management, it will be exposed to settlement or default risk concerning the monetary fund.

- The use of derivatives by the Fund may give rise to risks which are different from those associated with investments in securities and other more conventional investments. These risks include, among others, risks of illiquidity, valuation, volatility, market, credit, counterparty, leverage effect, management or other risks linked to commodities related to such products, as well as the risk of losing more than the initial investment.

- The Fund is exposed to the risk that geopolitical events may disrupt the securities markets, and lead to a deterioration in global economies and markets. War, terrorism, and related geopolitical events have resulted and may result in the future in increased short-term market volatility, and could have damaging long-term effects on the global economy and on markets in general. These events, as well as other changes in economic and political conditions, could also be harmful

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to individual issuers or groups of linked issuers, to securities markets, interest rates, credit ratings, inflation, investor sentiments, as well as to other factors affecting the value of the investment portfolio. The continuing uncertainty surrounding the euro and European Monetary Union (“EMU”) has led to significant volatility in currencies and in financial markets in general. Any partial or total unravelling of the EMU, or any persistent uncertainty regarding its status may have a significant detrimental effect on the money and financial markets, as well as on the value of the Fund’s investments.

Changes that occurred during the previous period:

None

Changes that occurred during the review period:

- 24 January 2014, changes reflecting compliance with new regulations: the Fund’s regulatory documentation has been brought into compliance with applicable regulations related to the ESMA Guidelines on exchange-traded funds and other UCITS issues.
- 24 January 2014, the minimum amount of subsequent subscriptions for P shares was changed from EUR 50 to “Nil”.
- Since 1 April 2014, the Fund is valued using the last known net asset value.

Tracking error:

P shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.16%

B shares

This section has been left blank because this share class had not been issued as at 30/06/2014.

This periodic information document has not been certified by the Fund’s statutory auditors.

In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

07/09/2014
Fund Return History Report
07/09/2014
BNLG.BNLG-U

As-of: 06/30/2014
SSgA Netherlands Index Equity Fund (C,P,EUR)
16806EUR-N PNA GROUP ALIAS - MSCI NETHERLAND ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	1.94	2.22	-0.28					1.60	2.22	-0.61			
1 Month	0.59	0.62	-0.03					0.53	0.62	-0.09			
3 Months	1.01	1.17	-0.16					0.84	1.17	-0.33			
6 Months	1.94	2.22	-0.28					1.60	2.22	-0.61			
1 Year	19.63	20.23	-0.60	19.63	20.23	-0.60		18.83	20.23	-1.40	18.83	20.23	-1.40
2 Years	46.88	47.65	-0.77	21.21	21.53	-0.32		44.92	47.65	-2.73	20.40	21.53	-1.13
3 Years	41.45	41.81	-0.35	12.25	12.35	-0.09		38.63	41.81	-3.18	11.50	12.35	-0.85
5 Years	103.89	100.51	3.38	15.32	14.93	0.38		97.18	100.51	-3.34	14.55	14.93	-0.39
10 Years	119.47	91.85	27.62	8.18	6.73	1.45		105.75	91.85	13.89	7.48	6.73	0.75
Since Incp (02/28/1997)	158.77	117.49	41.28	5.64	4.58	1.05		132.11	117.49	14.62	4.98	4.58	0.39
Std Dev (3 Year)	3.79	3.80	-0.02	13.11	13.18	-0.06		3.78	3.80	-0.02	13.11	13.18	-0.07
Std Dev (5 Year)	4.22	4.21	0.02	14.63	14.57	0.06		4.22	4.21	0.02	14.62	14.57	0.05
Std Dev (Incp)	5.66	5.61	0.05	19.60	19.42	0.18		5.66	5.61	0.05	19.60	19.42	0.17
Tracking Error (1 Year)						0.09							0.09
Tracking Error (3 Year)						0.14							0.14
Tracking Error (5 Year)						0.67							0.67
Tracking Error (Incp)						1.98							1.98

[benchmark total returns] [view summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 1997		27.248024	28.008362	-0.760338	26.604983	28.008362	-1.403379
Year 1998		25.018921	14.077134	10.941787	24.268307	14.077134	10.191173
Year 1999		23.010901	25.214874	-2.203973	22.268403	25.214874	-2.946471
Year 2000		0.197768	2.399851	-2.202083	-0.399541	2.399851	-2.799392
Year 2001		-18.954242	-17.861270	-1.092972	-19.441559	-17.861270	-1.580289
Year 2002		-32.480883	-32.828736	0.347853	-32.885496	-32.828736	-0.056760
Year 2003		6.472977	6.563081	-0.090104	5.836482	6.563081	-0.726599
Year 2004		4.471570	4.154527	0.317043	3.847189	4.154527	-0.307338
Year 2005		34.009548	31.196882	2.812666	33.211528	31.196882	2.014646
Year 2006		25.420915	17.522539	7.898376	24.671227	17.522539	7.148688
Year 2007		9.549546	8.769526	0.780020	8.888926	8.769526	0.119400
Year 2008		-45.089477	-45.535140	0.445663	-45.459176	-45.535140	0.075964
Year 2009		40.491676	37.820211	2.671465	39.574468	37.820211	1.754257
Year 2010		10.498043	8.810319	1.687724	9.756098	8.810319	0.945779
Year 2011		-9.015085	-9.180389	0.165304	-9.625604	-9.180389	-0.445215
Year 2012		18.865999	18.741307	0.124692	18.067620	18.741307	-0.673687
Year 2013		25.298431	25.627514	-0.329083	24.459536	25.627514	-1.167978
I Qtr 2014		0.922078	1.035697	-0.113619	0.754820	1.035697	-0.280877
II Qtr 2014		1.008517	1.167732	-0.159215	0.839426	1.167732	-0.328306

312 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future
(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

SSGA NETHERLANDS INDEX EQUITY FUND

HALF-YEARLY INFORMATION DOCUMENT AT 30/06/2014

LEGAL FORM OF THE MUTUAL FUND

General SICAV

CLASSIFICATION

Equities of Eurozone countries

ALLOCATION OF PROFIT/LOSS

Net income for reinvestment & distribution

STATEMENT OF ASSETS

Items on the Statement of Assets	Amount at end of period *
a) Eligible financial securities mentioned in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	1,489,587.69
b) Bank balances	10,910.00
c) Other assets held by the Mutual Fund	1.26
d) Total assets held by the Mutual Fund	1,500,498.95
e) Liabilities	-9,350.85
f) Net inventory value	1,491,148.10

* **Confirmed amounts**

NUMBER OF OUTSTANDING UNITS AND NET INVENTORY VALUE PER UNIT OR SHARE

Unit	Type of unit	Net assets per unit	Number of outstanding units	Net asset value
SSGA NETHERLANDS IND	C1	1,491,148.10	13,346.0385	111.72

SECURITIES PORTFOLIO ITEMS

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	99.90	99.27
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	0.00	0.00
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

**BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES
PORTFOLIO, BY CURRENCY**

Securities	Currency	Amount (EUR)	Percentage	
			Net assets	Total assets
UNILEVER NV EUR0.16	EUR	288,585.61	19.37	19.24
ING GROEP NV	EUR	218,281.50	14.64	14.55
ASML HOLDING NV ORDS	EUR	134,387.76	9.01	8.96
KONINKLIJKE PHILIPS	EUR	124,241.18	8.33	8.28
AKZO NOBEL NV EUR2	EUR	72,215.25	4.84	4.81
KONINKLIJKE AHOLD NV	EUR	70,126.65	4.7	4.67
HEINEKEN NV EUR1.60	EUR	66,376.38	4.45	4.42
REED ELSEVIER NV EUR	EUR	64,186.00	4.3	4.28
AEGON NV EUR0.12	EUR	63,465.92	4.26	4.23
KONINKLIJKE DSM NV E	EUR	50,158.17	3.36	3.34
KONINKLIJKE KPN NV E	EUR	46,642.01	3.13	3.11
WOLTERS KLUWER EUR0.	EUR	35,543.28	2.38	2.37
GEMALTO COMMON STOCK	EUR	33,005.20	2.21	2.2
ZIGGO NV COMMON STOC	EUR	29,008.43	1.95	1.93
HEINEKEN HOLDING EUR	EUR	27,704.66	1.86	1.85
RANDSTAD HLDGS NV EU	EUR	27,633.82	1.85	1.84
ALTICE SA COMMON STO	EUR	21,624.00	1.45	1.44
DELTA LLOYD N V COMM	EUR	20,486.70	1.37	1.37
BOSKALIS WESTMNSTR C	EUR	19,979.15	1.34	1.33
FUGRO NV EUR0.05	EUR	17,478.68	1.17	1.16
TNT EXPRESS NV	EUR	16,353.14	1.1	1.09
KONINKLIJKE VOPAK	EUR	14,458.50	0.97	0.96
CORIO NV EUR10	EUR	14,136.70	0.95	0.94
OCI NV COMMON STOCK	EUR	13,509.00	0.91	0.9
TOTAL	EUR	1,489,587.69	99.9	99.27
TOTAL		1,489,587.69	99.9	99.27

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY ECONOMIC SECTOR

Economic sector	Percentage	
	Net assets	Total assets
Multi-line insurance	20.28	20.15
Food - Diversified	19.35	19.23
Products related to the semiconductor industry	9.01	8.96
Electronic components - miscellaneous	8.33	8.28
Chemicals - Diversified	8.21	8.16
Other economic sectors	34.72	34.49
TOTAL	99.90	99.27

**BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES
PORTFOLIO, BY ISSUER'S COUNTRY OF RESIDENCE**

Country	Percentage	
	Net assets	Total assets
NETHERLANDS	98.45	97.83
LUXEMBOURG	1.45	1.44
TOTAL	99.90	99.27

CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Securities portfolio items	Changes (amount)	
	Purchases	Sales
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	183,847.42	1,463,143.36
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union, or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	0.00	0.00
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

SIMPLIFIED TRANSACTIONS IN THE SECURITIES PORTFOLIO

Changes during the period	Changes (amount)
Purchases	183,847.42
Sales	1,463,143.36

State Street Global Advisors Index [SICAV]
First half of financial year 2014

SSgA Norway Index Equity Fund

ISIN Code: **P NOK shares:** FR0000018434
P EUR shares: FR0010482828
I NOK shares: FR0010588244
B shares: FR0011342450

Classification: International Equities.

Management objective:

The Fund's objective is to track the MSCI Norway index ("the Index") as much as possible. The Fund aims for a tracking error, i.e. the difference between the performance of the Index and that of the Fund, below 1%.

It is possible that the MSCI data cannot be tracked or used for another purpose. MSCI gives no guarantee with respect to the present report that it has neither prepared nor approved, and accepts no liability in this regard.

Benchmark index: MSCI Norway with net dividends reinvested.

This index represents all shares listed in Norway. The asset management company and the custodian are available to provide investors with information concerning the benchmark index, the performance of which is shown in periodical documents and the annual report. More details about the benchmark index are set out in the detailed memorandum.

Investment strategy:

The fund manager uses the investment method or methods he considers best suited to attaining the investment objectives. The management strategy emphasizes the pure tracking method that consists of purchasing all the securities that make up the benchmark index in proportion to their respective weightings. The structure of the portfolio is therefore very close to that of the benchmark. It does not involve any sector-based speculation or stock-picking.

As an index-based mutual fund, the Fund may make use of the waivers specified by Article R.214-28 of the French Monetary and Financial Code, relating to the investment limits in financial instruments of a single issuer. Accordingly, the Fund may invest up to 35% of its assets in the securities of a single issuer for one security.

The portfolio is made up of at least 90% Norwegian equities.

The portfolio may contain up to 10% of negotiable debt securities and money market instruments.

The Fund invests up to 10% of its assets in equities or units of other mutual funds.

It may also, to a limited extent, include equity derivatives and equity index derivatives. Indeed, within the regulatory limits, the Fund may deal in forward financial instruments that are traded on French and foreign regulated markets or on over-the-counter markets, especially index futures contracts, up to a maximum of 10% of the assets. In every instance, the purpose of dealing in derivatives is to help ensure that the Fund performs as closely as possible to the benchmark index.

Risk profile:

Your money will be invested primarily in financial instruments selected by the management company. These instruments will be exposed to market fluctuations and contingencies. Investors must be aware of the risks set out below. Furthermore, the following explanations do not represent a comprehensive list of all the risk factors associated with purchasing shares in the Fund, and investors are invited to make up their own minds about whether it is appropriate to invest. They are also encouraged to seek independent advice before buying any shares in the Fund.

The Fund's risk profile is fundamentally identical to or as close as possible to that of the tracked index.

The Fund is primarily exposed to **risks on the equities markets**. As a result, its value can increase or decrease according to changes in the markets, and **the investor may incur capital losses**. Even if the general economic conditions do not change, the net asset value of the Fund could decline if the industries, sectors or companies in which the Fund invests do not perform well or are negatively affected.

In addition, there is the likelihood of the following specific risks:

There is no guarantee that the Fund's management objectives will be achieved. In practice, no asset or financial instrument allows the benchmark index to be automatically tracked.

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State Street Global Advisors Index [SICAV]

First half of financial year 2014

The changes made to the Fund's assets and the changing weightings of the benchmark index may bring about various transaction costs or other expenses.

Furthermore, the total return generated by investments in the securities comprising the index shall be reduced because of certain costs and expenses that are not included in the calculation of the index.

In addition, the Fund will not be able to fully track the performance of the index, in particular because of the temporary unavailability of certain securities comprising the index or because of exceptional circumstances that may distort the weightings of the index.

Furthermore, in the event of a suspension or temporary interruption of the pricing of the securities comprising the index or in the event of market disruption, it may prove impossible to rebalance the portfolio of securities comprising the Fund for an unspecified period.

The value of the Fund's shares and their income may increase or decrease to reflect changes in the value of the securities in which the Fund invests.

- The Fund is exposed to **liquidity risk**. Some investments and/or types of investment are subject to restrictions when they are sold, may be traded on the over-the-counter market or in limited volumes, or may not benefit from an active trading market. Non-liquid investments may be traded at a lower price with respect to comparable investments that are more liquid, and may be subject to large fluctuations in their market value. It may be hard for the Fund to assign an exact value to illiquid securities. The Fund may also not be able to sell non-liquid securities quickly, or sell them at the best time, or sell them at prices close to their value as determined by the Fund. Illiquid securities may also result in registration fees and other transaction fees that are higher than those that apply to liquid securities.

- The Fund investments are managed with the objective of reproducing the performance of the benchmark index. Consequently, the Fund is subject to a **Tracking Error Risk**, which is the risk that the performance of the Fund's investments fails to reproduce that of the benchmark index. Although the Fund aims to be fully invested at all times, it may from time to time have to hold a portion of its assets as liquidities. The capacity of the Fund to obtain a substantial correlation between the performance of the Fund and the Benchmark Index may be affected by changes in stock markets, changes in the composition of the Index, cash inflows and outflows to and from the Fund, as well as applicable charges and commissions. The Fund will strive to track the performance of the index – regardless of the current or predicted performance of the index or of the securities that make it up. In addition, the Fund will generally not sell a security included in the index as long as said security is part of the index, notwithstanding any sudden or substantial drop, or any substantial foreseeable drop, in the value of the security, even if the fund manager is able to make a different investment decision for other mutual funds holding that security. The performance of the Fund may thus be less favourable than that of a portfolio managed using an active management strategy. The structure and the composition of the index will affect the performance, volatility and risk of the index (in absolute terms and by comparison to other indices) as well as the performance, volatility and risk of the Fund.

- Investors must also be aware that the Fund will be exposed to a **credit risk** on the parties with which it deals and may, in addition, incur **the risk of settlement failure**. It is possible that (i) the ability of an issuer to honour its obligations substantially declines in periods in which the Fund holds securities of said issuer, (ii) said issuer defaults on its obligations, or (iii) an issuer's obligations on a security held by the Fund are limited or restructured. Any real or perceived degradation of an issuer's ability to honour its obligations will probably have a negative effect on the value of the issuer's securities and on the net asset value of the Fund. The rating assigned to an investment does not necessarily reflect the current financial situation of the issuer or an evaluation of the volatility or liquidity of an investment. Even if "investment grade" investments present a lower credit risk compared to lower-rated investments, they can present certain common risks, including the possibility that their issuers are not able to make on-time interest and principal payments and thereby default on payments.

- Due to securities lending activities, the Fund is subject to **delay and recovery risks**. If a counterparty defaults, financially or vis-à-vis one of its obligations in a security loan or pension transaction, the collateral will be called. In the case of a sudden market movement, there is the risk that the value of the collateral could drop below that of the transferred security. In addition, to the extent that the Fund can invest the cash received as collateral in monetary funds for the purpose of optimising its management, it will be exposed to settlement or default risk concerning the monetary fund.

- The use of derivatives by the Fund may give rise to risks which are different from those associated with investments in securities and other more conventional investments. These risks include, among others, risks of illiquidity, valuation, volatility, market, credit, counterparty, leverage effect, management or other risks linked to commodities related to such products, as well as the risk of losing more than the initial investment.

- The Fund is exposed to the risk that geopolitical events may disrupt the securities markets, and lead to a deterioration in global economies and markets. War, terrorism, and related geopolitical events have resulted and may result in the future in increased short-term market volatility, and could have damaging long-term effects on the global economy and on markets in general. These events, as well as other changes in economic and political conditions, could also be harmful

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State Street Global Advisors Index [SICAV]

First half of financial year 2014

to individual issuers or groups of linked issuers, to securities markets, interest rates, credit ratings, inflation, investor sentiments, as well as to other factors affecting the value of the investment portfolio. The continuing uncertainty surrounding the euro and European Monetary Union (“EMU”) has led to significant volatility in currencies and in financial markets in general. Any partial or total unravelling of the EMU, or any persistent uncertainty regarding its status may have a significant detrimental effect on the money and financial markets, as well as on the value of the Fund’s investments.

- French investors and those of eurozone countries and other investors holding the four share classes (in EUR and NOK) are exposed to **currency risk**. The Fund is exposed to currency risk via the acquisition of or exposure to securities denominated in a currency other than the Fund’s benchmark currency. Fluctuations in the value of these currencies against the Fund’s benchmark currency may have a positive or negative effect on the Fund’s investments that are denominated in these currencies. Although it is not required to do so, the Fund may invest in foreign exchange contracts, or other currency-related transactions (including derivative transactions), in order to manage exposure to different currencies. These contracts (i) may reduce or eliminate all or part of the profit that the Fund may make as a result of favourable currency fluctuations and (ii) cannot guarantee the protection of the Fund against unfavourable fluctuations.

Changes that occurred during the previous period:

None

Changes that occurred during the review period:

- 24 January 2014, changes reflecting compliance with new regulations: the Fund’s regulatory documentation has been brought into compliance with applicable regulations related to the ESMA Guidelines on exchange-traded funds and other UCITS issues.
- 24 January 2014, the minimum amount of subsequent subscriptions for P shares was changed from EUR 50 to “Nil”.
- Since 1 April 2014, the Fund is valued using the last known net asset value.
- **On 12 June 2014 the risk categories of shares of the Fund were changed:**

ISIN	Share class	Former SRRI	New SRRI
FR0000018434	SSgA Norway Index Equity Fund P NOK	7	6
FR0010588244	SSgA Norway Index Equity Fund I NOK	7	6

Tracking error:

P NOK Shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.32%

P EUR shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.32%

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State Street Global Advisors Index [S I C A V]
First half of financial year 2014

INOK Shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.32%

B shares

This section has been left blank because this share class had not been issued as at 30/06/2014.

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07/09/2014
Fund Return History Report
07/09/2014
EBNOK.EBNOK-U

As-of: 06/30/2014
SSgA Norway Index Equity Fund (C,P,EUR)
16816EUR-N PNA GROUP ALIAS - MSCI NORWAY ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	13.62	12.98	0.64					13.24	12.98	0.27			
1 Month	0.26	-0.15	0.41					0.21	-0.15	0.36			
3 Months	11.22	10.59	0.63					11.03	10.59	0.44			
6 Months	13.62	12.98	0.64					13.24	12.98	0.27			
1 Year	23.89	23.19	0.71	23.89	23.19	0.71		23.06	23.19	-0.12	23.06	23.19	-0.12
2 Years	32.17	30.72	1.45	14.98	14.34	0.63		30.41	30.72	-0.31	14.21	14.34	-0.14
3 Years	34.83	32.41	2.41	10.47	9.81	0.66		32.13	32.41	-0.28	9.73	9.81	-0.08
5 Years	126.56	116.64	9.92	17.77	16.72	1.05		119.11	116.64	2.47	16.99	16.72	0.26
10 Years													
Since Incp (06/30/2007)	21.84	9.45	12.39	2.93	1.33	1.60		16.37	9.45	6.92	2.24	1.33	0.91
Std Dev (3 Year)	5.05	5.08	-0.03	17.51	17.61	-0.10		5.05	5.08	-0.03	17.50	17.61	-0.11
Std Dev (5 Year)	5.51	5.51	0.00	19.09	19.08	0.01		5.51	5.51	0.00	19.08	19.08	0.00
Std Dev (Incp)	8.28	8.14	0.14	28.69	28.21	0.48		8.28	8.14	0.14	28.68	28.21	0.48
Tracking Error (1 Year)						0.40							0.40
Tracking Error (3 Year)						0.34							0.34
Tracking Error (5 Year)						0.55							0.55
Tracking Error (Incp)						1.73							1.73

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 2007		5.946920	4.984523	0.962397	5.727538	4.984523	0.743015
Year 2008		-62.055675	-62.913840	0.858165	-62.328339	-62.913840	0.585501
Year 2009		93.093096	84.396438	8.696658	91.864849	84.396438	7.468411
Year 2010		19.112162	18.656620	0.455542	18.313053	18.656620	-0.343567
Year 2011		-6.161158	-7.004157	0.842999	-6.790597	-7.004157	0.213560
Year 2012		17.550085	16.828438	0.721647	16.760332	16.828438	-0.068106
Year 2013		5.141967	4.673041	0.468926	4.437531	4.673041	-0.235510
I Qtr 2014		2.161533	2.159515	0.002018	1.992413	2.159515	-0.167102
II Qtr 2014		11.218096	10.590315	0.627781	11.032127	10.590315	0.441812

124 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future
(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only
and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

07/09/2014
Fund Return History Report
07/09/2014
IBNOK.IBNOK-U

As-of: 06/30/2014
SSgA Norway Index Equity Fund (C,I,NOK)
16816NOK-N PNA GROUP ALIAS - MSCI NORWAY ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	14.19	13.54	0.65					14.04	13.54	0.49			
1 Month	3.34	2.91	0.43					3.32	2.91	0.41			
3 Months	13.24	12.60	0.64					13.16	12.60	0.56			
6 Months	14.19	13.54	0.65					14.04	13.54	0.49			
1 Year	31.15	30.40	0.75	31.15	30.40	0.75		30.79	30.40	0.39	30.79	30.40	0.39
2 Years	47.20	45.59	1.62	21.34	20.67	0.67		46.40	45.59	0.81	21.01	20.67	0.34
3 Years	45.62	43.01	2.61	13.34	12.66	0.68		44.42	43.01	1.42	13.03	12.66	0.37
5 Years	110.76	101.60	9.16	16.08	15.06	1.03		107.90	101.60	6.30	15.77	15.06	0.71
10 Years													
Since Incp (10 Yr)	143.23	120.79	22.44	17.00	15.01	1.98		139.50	120.79	18.71	16.68	15.01	1.66
Std Dev (3 Yr)	4.10	4.13	-0.03	14.21	14.30	-0.09		4.10	4.13	-0.03	14.21	14.30	-0.09
Std Dev (5 Yr)	4.58	4.58	0.00	15.86	15.85	0.01		4.58	4.58	0.00	15.85	15.85	0.00
Std Dev (Incp)	5.38	5.19	0.19	18.63	17.97	0.66		5.38	5.19	0.19	18.63	17.97	0.66
Tracking Error (1 Year)						0.41							0.41
Tracking Error (3 Year)						0.34							0.34
Tracking Error (5 Year)						0.54							0.54
Tracking Error (Incp)						1.70							1.70

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 2008		-5.308064	-7.428614	2.120550	-5.350710	-7.428614	2.077904
Year 2009		61.429842	54.340419	7.089423	60.998860	54.340419	6.658441
Year 2010		12.068894	11.632869	0.436025	11.760836	11.632869	0.127967
Year 2011		-6.769144	-7.606002	0.836858	-7.024951	-7.606002	0.581051
Year 2012		11.331796	10.644642	0.687154	11.025771	10.644642	0.381129
Year 2013		19.791435	19.261340	0.530095	19.463246	19.261340	0.201906
I Qtr 2014		0.841523	0.837714	0.003809	0.773313	0.837714	-0.064401
II Qtr 2014		13.239036	12.598816	0.640220	13.161738	12.598816	0.562922

103 records

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07/09/2014
Fund Return History Report
07/09/2014
BNOK.BNOK-U

As-of: 06/30/2014
SSgA Norway Index Equity Fund (C,P,NOK)
16816NOK-N PNA GROUP ALIAS - MSCI NORWAY ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	14.19	13.54	0.65					13.81	13.54	0.27			
1 Month	3.34	2.91	0.43					3.29	2.91	0.37			
3 Months	13.24	12.60	0.64					13.05	12.60	0.45			
6 Months	14.19	13.54	0.65					13.81	13.54	0.27			
1 Year	31.14	30.40	0.75	31.14	30.40	0.75		30.26	30.40	-0.13	30.26	30.40	-0.13
2 Years	47.20	45.59	1.61	21.34	20.67	0.67		45.23	45.59	-0.35	20.53	20.67	-0.15
3 Years	45.61	43.01	2.60	13.34	12.66	0.68		42.70	43.01	-0.31	12.58	12.66	-0.08
5 Years	110.60	101.60	9.00	16.07	15.06	1.01		103.78	101.60	2.18	15.30	15.06	0.25
10 Years	205.23	168.31	36.93	11.81	10.37	1.43		186.27	168.31	17.96	11.09	10.37	0.72
Since Incp (10 Yr)	300.16	213.12	87.04	8.68	7.09	1.59		260.55	213.12	47.44	8.00	7.09	0.91
Std Dev (3 Year)	4.10	4.13	-0.03	14.21	14.30	-0.09		4.10	4.13	-0.03	14.20	14.30	-0.10
Std Dev (5 Year)	4.58	4.58	0.00	15.86	15.85	0.01		4.57	4.58	0.00	15.85	15.85	0.00
Std Dev (Incp)	6.69	6.59	0.10	23.17	22.82	0.36		6.69	6.59	0.10	23.17	22.82	0.35
Tracking Error (1 Year)						0.41							0.41
Tracking Error (3 Year)						0.34							0.34
Tracking Error (5 Year)						0.54							0.54
Tracking Error (Incp)						2.80							2.80

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 1997		-1.823071	-3.308661	1.485590	-1.922272	-3.308661	1.386389
Year 1998		-23.691781	-27.717012	4.025231	-24.150719	-27.717012	3.566293
Year 1999		49.480091	38.923317	10.556774	48.578278	38.923317	9.654961
Year 2000		7.816001	8.747518	-0.931517	7.173472	8.747518	-1.574046
Year 2001		-11.091768	-10.722417	-0.369351	-11.626175	-10.722417	-0.903758
Year 2002		-29.827482	-28.368809	-1.458673	-30.247871	-28.368809	-1.879062
Year 2003		43.753371	42.231625	1.521746	42.894922	42.231625	0.663297
Year 2004		38.728469	39.531790	-0.803321	37.902033	39.531790	-1.629757
Year 2005		39.627311	38.919646	0.707665	38.794099	38.919646	-0.125547
Year 2006		35.981401	33.443408	2.537993	35.168377	33.443408	1.724969
Year 2007		15.720879	14.619223	1.101656	15.029137	14.619223	0.409914
Year 2008		-52.761865	-53.894636	1.132771	-53.091024	-53.894636	0.803612
Year 2009		61.395822	54.340419	7.055403	60.354017	54.340419	6.013598
Year 2010		12.003762	11.632869	0.370893	11.314010	11.632869	-0.318859
Year 2011		-6.769685	-7.606002	0.836317	-7.395089	-7.606002	0.210913
Year 2012		11.328881	10.644642	0.684239	10.580721	10.644642	-0.063921
Year 2013		19.789003	19.261340	0.527663	18.986648	19.261340	-0.274692
I Qtr 2014		0.841031	0.837714	0.003317	0.674020	0.837714	-0.163694
II Qtr 2014		13.238143	12.598816	0.639327	13.048879	12.598816	0.450063

301 records

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SSGA NORWAY INDEX EQUITY FUND

HALF-YEARLY INFORMATION DOCUMENT AT 30/06/2014

LEGAL FORM OF THE MUTUAL FUND

General SICAV

CLASSIFICATION

International Equities

ALLOCATION OF PROFIT/LOSS

Net income for reinvestment & distribution

STATEMENT OF ASSETS

Items on the Statement of Assets	Amount at end of period *
a) Eligible financial securities mentioned in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	393,830,399.66
b) Bank balances	6,256,766.38
c) Other assets held by the Mutual Fund	11,992.86
d) Total assets held by the Mutual Fund	400,099,158.90
e) Liabilities	-578,358.48
f) Net inventory value	399,520,800.42

* **Confirmed amounts**

NUMBER OF OUTSTANDING UNITS AND NET INVENTORY VALUE PER UNIT OR SHARE

Unit	Type of unit	Net assets per unit	Number of outstanding units	Net asset value
SSGA NORWAY INDEX EQ	C1	264,782,675.55	78,210.3349	3,385.52
SSGA NORWAY INDEX EQ	C2	40,033,343.86	11,824.2739	3,385.69
SSGA NORWAY INDEX EQ	C3	94,704,781.01	27,340.0223	3,463.96

SECURITIES PORTFOLIO ITEMS

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	98.58	98.43
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	0.00	0.00
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

**BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES
PORTFOLIO, BY CURRENCY**

Securities	Currency	Amount (NOK)	Percentage	
			Net assets	Total assets
STATOIL ASA NOK2.50	NOK	113,159,257.20	28.34	28.28
DNB ASA	NOK	59,012,712.00	14.77	14.75
TELENOR	NOK	57,013,665.50	14.27	14.25
SEADRILL LTD USD2	NOK	49,155,358.80	12.3	12.29
YARA INTERNATIONAL N	NOK	29,939,009.80	7.49	7.48
ORKLA ASA	NOK	23,975,064.30	6	5.99
NORSK HYDRO ASA NOK3	NOK	23,761,763.06	5.95	5.94
SUBSEA 7 SA	NOK	17,327,596.00	4.34	4.33
GJENSIDIGE FORSIKRIN	NOK	11,840,180.00	2.96	2.96
AKER KVAERNER	NOK	8,645,793.00	2.16	2.16
TOTAL	NOK	393,830,399.66	98.58	98.43
TOTAL		393,830,399.66	98.58	98.43

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY ECONOMIC SECTOR

Economic sector	Percentage	
	Net assets	Total assets
Oil & gas activity	28.34	28.28
Commercial banks - non-US	14.77	14.75
Telecommunication - Services	14.27	14.25
Oil and gas drilling	12.30	12.29
Agricultural chemical products	7.49	7.48
Other economic sectors	21.41	21.38
TOTAL	98.58	98.43

**BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES
PORTFOLIO, BY ISSUER'S COUNTRY OF RESIDENCE**

Country	Percentage	
	Net assets	Total assets
NORWAY	81.94	81.81
BERMUDA ISLANDS	12.30	12.29
UNITED KINGDOM	4.34	4.33
TOTAL	98.58	98.43

CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Securities portfolio items	Changes (amount)	
	Purchases	Sales
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	92,971,035.30	14,606,602.70
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union, or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	0.00	0.00
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

SIMPLIFIED TRANSACTIONS IN THE SECURITIES PORTFOLIO

Changes during the period	Changes (amount)
Purchases	92,971,035.30
Sales	14,606,602.70

State Street Global Advisors Index [S I C A V]
First half of financial year 2014

SSgA Singapore Index Equity Fund

ISIN Code: P shares: FR0000018426
I shares: FR0010588269
B shares: FR0011342476

Classification: International Equities

Management objective:

The Fund's objective is to track the MSCI Singapore index ("the Index") as much as possible. The Fund aims for a tracking error, i.e. the difference between the performance of the Index and that of the Fund, below 1%.

It is possible that the MSCI data cannot be tracked or used for another purpose. MSCI gives no guarantee with respect to the present report that it has neither prepared nor approved, and accepts no liability in this regard.

Benchmark index: MSCI Singapore with net dividends reinvested.

This index represents all shares listed in Singapore. The asset management company and the custodian are available to provide investors with information concerning the benchmark index, the performance of which is shown in periodical documents and the annual report. More details about the benchmark index are set out in the detailed memorandum.

Investment strategy:

The fund manager uses the investment method or methods he considers best suited to attaining the investment objectives. The management strategy emphasizes the pure tracking method that consists of purchasing all the securities that make up the benchmark index in proportion to their respective weightings. The structure of the portfolio is therefore very close to that of the benchmark. It does not involve any sector-based speculation or stock-picking.

As an index-based mutual fund, the Fund may make use of the waivers specified by Article R.214-28 of the French Monetary and Financial Code, relating to the investment limits in financial instruments of a single issuer. Accordingly, the Fund may invest up to 35% of its assets in the securities of a single issuer for one security.

The portfolio is made up of at least 90% Singapore equities.

The portfolio may contain up to 10% of negotiable debt securities and money market instruments.

The Fund invests up to 10% of its assets in equities or units of other mutual funds.

It may also, to a limited extent, include equity derivatives and equity index derivatives. Indeed, within the regulatory limits, the Fund may deal in forward financial instruments that are traded on French and foreign regulated markets or on over-the-counter markets, especially index futures contracts, up to a maximum of 10% of the assets. In every instance, the purpose of dealing in derivatives is to help ensure that the Fund performs as closely as possible to the benchmark index.

Risk profile:

Your money will be invested primarily in financial instruments selected by the management company. These instruments will be exposed to market fluctuations and contingencies. Investors must be aware of the risks set out below. Furthermore, the following explanations do not represent a comprehensive list of all the risk factors associated with purchasing shares in the Fund, and investors are invited to make up their own minds about whether it is appropriate to invest. They are also encouraged to seek independent advice before buying any shares in the Fund.

The Fund's risk profile is fundamentally identical to or as close as possible to that of the tracked index.

The Fund is primarily exposed to **risks on the equities markets**. As a result, its value can increase or decrease according to changes in the markets, and **the investor may incur capital losses**. Even if the general economic conditions do not change, the net asset value of the Fund could decline if the industries, sectors or companies in which the Fund invests do not perform well or are negatively affected.

In addition, there is the likelihood of the following specific risks:

There is no guarantee that the Fund's management objectives will be achieved. In practice, no asset or financial instrument allows the benchmark index to be automatically tracked.

The changes made to the Fund's assets and the changing weightings of the benchmark index may bring about various transaction costs or other expenses.

This periodic information document has not been certified by the Fund's statutory auditors.

In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

State Street Global Advisors Index [SICAV]

First half of financial year 2014

Furthermore, the total return generated by investments in the securities comprising the index shall be reduced because of certain costs and expenses that are not included in the calculation of the index.

In addition, the Fund will not be able to fully track the performance of the index, in particular because of the temporary unavailability of certain securities comprising the index or because of exceptional circumstances that may distort the weightings of the index.

Furthermore, in the event of a suspension or temporary interruption of the pricing of the securities comprising the index or in the event of market disruption, it may prove impossible to rebalance the portfolio of securities comprising the Fund for an unspecified period.

The value of the Fund's shares and their income may increase or decrease to reflect changes in the value of the securities in which the Fund invests.

- The Fund is exposed to **liquidity risk**. Some investments and/or types of investment are subject to restrictions when they are sold, may be traded on the over-the-counter market or in limited volumes, or may not benefit from an active trading market. Non-liquid investments may be traded at a lower price with respect to comparable investments that are more liquid, and may be subject to large fluctuations in their market value. It may be hard for the Fund to assign an exact value to illiquid securities. The Fund may also not be able to sell non-liquid securities quickly, or sell them at the best time, or sell them at prices close to their value as determined by the Fund. Illiquid securities may also result in registration fees and other transaction fees that are higher than those that apply to liquid securities.

- The Fund investments are managed with the objective of reproducing the performance of the benchmark index. Consequently, the Fund is subject to a **Tracking Error Risk**, which is the risk that the performance of the Fund's investments fails to reproduce that of the benchmark index. Although the Fund aims to be fully invested at all times, it may from time to time have to hold a portion of its assets as liquidities. The capacity of the Fund to obtain a substantial correlation between the performance of the Fund and the Benchmark Index may be affected by changes in stock markets, changes in the composition of the Index, cash inflows and outflows to and from the Fund, as well as applicable charges and commissions. The Fund will strive to track the performance of the index – regardless of the current or predicted performance of the index or of the securities that make it up. In addition, the Fund will generally not sell a security included in the index as long as said security is part of the index, notwithstanding any sudden or substantial drop, or any substantial foreseeable drop, in the value of the security, even if the fund manager is able to make a different investment decision for other mutual funds holding that security. The performance of the Fund may thus be less favourable than that of a portfolio managed using an active management strategy. The structure and the composition of the index will affect the performance, volatility and risk of the index (in absolute terms and by comparison to other indices) as well as the performance, volatility and risk of the Fund.

- Investors must also be aware that the Fund will be exposed to a **credit risk** on the parties with which it deals and may, in addition, incur **the risk of settlement failure**. It is possible that (i) the ability of an issuer to honour its obligations substantially declines in periods in which the Fund holds securities of said issuer, (ii) said issuer defaults on its obligations, or (iii) an issuer's obligations on a security held by the Fund are limited or restructured. Any real or perceived degradation of an issuer's ability to honour its obligations will probably have a negative effect on the value of the issuer's securities and on the net asset value of the Fund. The rating assigned to an investment does not necessarily reflect the current financial situation of the issuer or an evaluation of the volatility or liquidity of an investment. Even if "investment grade" investments present a lower credit risk compared to lower-rated investments, they can present certain common risks, including the possibility that their issuers are not able to make on-time interest and principal payments and thereby default on payments.

- Due to securities lending activities, the Fund is subject to **delay and recovery risks**. If a counterparty defaults, financially or vis-à-vis one of its obligations in a security loan or pension transaction, the collateral will be called. In the case of a sudden market movement, there is the risk that the value of the collateral could drop below that of the transferred security. In addition, to the extent that the Fund can invest the cash received as collateral in monetary funds for the purpose of optimising its management, it will be exposed to settlement or default risk concerning the monetary fund.

- French and eurozone investors will be exposed to a **currency exchange risk**. The Fund is exposed to currency risk via the acquisition of or exposure to securities denominated in a currency other than the Fund's benchmark currency. Fluctuations in the value of these currencies against the Fund's benchmark currency may have a positive or negative effect on the Fund's investments that are denominated in these currencies. Although it is not required to do so, the Fund may invest in foreign exchange contracts, or other currency-related transactions (including derivative transactions), in order to manage exposure to different currencies. These contracts (i) may reduce or eliminate all or part of the profit that the Fund may make as a result of favourable currency fluctuations and (ii) cannot guarantee the protection of the Fund against unfavourable fluctuations.

- The use of derivatives by the Fund may give rise to risks which are different from those associated with investments in securities and other more conventional investments. These risks include, among others, risks of illiquidity, valuation,

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State Street Global Advisors Index [SICAV]

First half of financial year 2014

volatility, market, credit, counterparty, leverage effect, management or other risks linked to commodities related to such products, as well as the risk of losing more than the initial investment.

The Fund is exposed to the risk that geopolitical events may disrupt the securities markets, and lead to a deterioration in global economies and markets. War, terrorism, and related geopolitical events have resulted and may result in the future in increased short-term market volatility, and could have damaging long-term effects on the global economy and on markets in general. These events, as well as other changes in economic and political conditions, could also be harmful to individual issuers or groups of linked issuers, to securities markets, interest rates, credit ratings, inflation, investor sentiments, as well as to other factors affecting the value of the investment portfolio. The continuing uncertainty surrounding the euro and European Monetary Union (“EMU”) has led to significant volatility in currencies and in financial markets in general. Any partial or total unravelling of the EMU, or any persistent uncertainty regarding its status may have a significant detrimental effect on the money and financial markets, as well as on the value of the Fund’s investments.

Changes that occurred during the previous period:

- On 22 October 2012, a new class of “B” shares was created and the wording of the risk profile was updated. The fund’s risk profile was not amended, but the wording was updated and completed;
- On 22 October 2012, amendments were made to the subscription and redemption fees:

Sub-fund	Previous rate		New rate	
	Entry retained	fee Exit retained	Entry retained	fee Exit retained
SSgA Singapore Index Equity Fund	0.10%	0.10%	0.15%	0.15%

Changes that occurred during the review period:

- 24 January 2014, changes reflecting compliance with new regulations: the Fund’s regulatory documentation has been brought into compliance with applicable regulations related to the ESMA Guidelines on exchange-traded funds and other UCITS issues.
- 24 January 2014, the minimum amount of subsequent subscriptions for P shares was changed from EUR 50 to “Nil”.
- Since 1 April 2014, the Fund is valued using the last known net asset value.

Tracking error:

P shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.06%

I shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.06%

B shares

This section has been left blank because this share class had not been issued as at 30/06/2014.

This periodic information document has not been certified by the Fund’s statutory auditors.

In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

07/09/2014
Fund Return History Report
07/09/2014
BSGD.BSGD-U

As-of: 06/30/2014
SSgA Singapore Index Equity Fund (C,P,SGD)
16817SGD-N PNA GROUP ALIAS - MSCI SINGAPORE ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	3.44	3.43	0.01					3.09	3.43	-0.34			
1 Month	-0.78	-0.77	-0.01					-0.83	-0.77	-0.07			
3 Months	4.78	4.79	-0.01					4.60	4.79	-0.19			
6 Months	3.44	3.43	0.01					3.09	3.43	-0.34			
1 Year	8.58	8.52	0.06	8.58	8.52	0.06		7.85	8.52	-0.67	7.85	8.52	-0.67
2 Years	20.34	19.62	0.72	9.71	9.38	0.33		18.73	19.62	-0.89	8.97	9.38	-0.41
3 Years	15.37	14.69	0.68	4.88	4.67	0.21		13.06	14.69	-1.63	4.18	4.67	-0.50
5 Years	59.70	57.80	1.90	9.82	9.55	0.26		54.44	57.80	-3.36	9.08	9.55	-0.47
10 Years	148.10	136.08	12.02	9.51	8.97	0.54		132.60	136.08	-3.48	8.81	8.97	-0.16
Since Incp (0	300.61	203.61	97.00	8.82	7.00	1.82		261.36	203.61	57.75	8.14	7.00	1.14
Std Dev (3 Ye	4.19	4.20	0.00	14.53	14.54	-0.02		4.19	4.20	-0.01	14.52	14.54	-0.02
Std Dev (5 Ye	4.37	4.38	-0.01	15.15	15.18	-0.04		4.37	4.38	-0.01	15.14	15.18	-0.04
Std Dev (Incp	7.11	6.86	0.25	24.64	23.78	0.86		7.11	6.86	0.25	24.63	23.78	0.85
Tracking Error (1 Year)						0.04							0.04
Tracking Error (3 Year)						0.34							0.35
Tracking Error (5 Year)						0.32							0.32
Tracking Error (Incp)						4.19							4.19

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 1998		17.769475	9.774503	7.994972	17.119497	9.774503	7.344994
Year 1999		61.875188	61.719975	0.155213	60.898182	61.719975	-0.821793
Year 2000		-15.819062	-24.772437	8.953375	-16.321473	-24.772437	8.450964
Year 2001		-18.522270	-18.449578	-0.072692	-19.012822	-18.449578	-0.563244
Year 2002		-14.276841	-16.442188	2.165347	-14.789757	-16.442188	1.652431
Year 2003		37.934891	34.726873	3.208018	37.111044	34.726873	2.384171
Year 2004		16.600266	17.523339	-0.923073	15.903293	17.523339	-1.620046
Year 2005		16.466081	16.502948	-0.036867	15.772105	16.502948	-0.730843
Year 2006		35.704613	35.370940	0.333673	34.893184	35.370940	-0.477756
Year 2007		24.027889	20.424081	3.603808	23.280473	20.424081	2.856392
Year 2008		-47.250888	-47.300139	0.049251	-47.608735	-47.300139	-0.308596
Year 2009		70.932110	69.517033	1.415077	69.833127	69.517033	0.316094
Year 2010		11.850181	11.449226	0.400955	11.103024	11.449226	-0.346202
Year 2011		-16.643394	-16.923460	0.280066	-17.202751	-16.923460	-0.279291
Year 2012		23.246769	23.370152	-0.123383	22.418704	23.370152	-0.951448
Year 2013		5.782255	5.119265	0.662990	5.073518	5.119265	-0.045747
I Qtr 2014		-1.281926	-1.300876	0.018950	-1.445487	-1.300876	-0.144611
II Qtr 2014		4.778338	4.790352	-0.012014	4.602902	4.790352	-0.187450

295 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future

(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

07/09/2014

Fund Return History Report

07/09/2014

IBSGD.IBSGD-U

As-of: 06/30/2014

SSgA Singapore Index Equity Fund (C,I,SGD)

16817SGD-N PNA GROUP ALIAS - MSCI SINGAPORE ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	3.44	3.43	0.01					3.30	3.43	-0.13			
1 Month	-0.78	-0.77	-0.01					-0.80	-0.77	-0.03			
3 Months	4.78	4.79	-0.01					4.71	4.79	-0.08			
6 Months	3.44	3.43	0.01					3.30	3.43	-0.13			
1 Year	8.58	8.52	0.06	8.58	8.52	0.06		8.28	8.52	-0.24	8.28	8.52	-0.24
2 Years	20.35	19.62	0.72	9.71	9.38	0.33		19.69	19.62	0.07	9.41	9.38	0.03
3 Years	15.38	14.69	0.69	4.88	4.67	0.21		14.43	14.69	-0.26	4.59	4.67	-0.08
5 Years	59.72	57.80	1.92	9.82	9.55	0.27		57.55	57.80	-0.25	9.52	9.55	-0.03
10 Years													
Since Incp (06/30/2009)	121.98	119.34	2.65	16.41	16.14	0.27		118.82	119.34	-0.51	16.09	16.14	-0.05
Std Dev (3 Year)	4.19	4.20	0.00	14.53	14.54	-0.01		4.19	4.20	0.00	14.53	14.54	-0.02
Std Dev (5 Year)	4.37	4.38	-0.01	15.15	15.18	-0.04		4.37	4.38	-0.01	15.14	15.18	-0.04
Std Dev (Incp)	5.29	5.29	0.00	18.33	18.34	-0.01		5.29	5.29	0.00	18.33	18.34	-0.01
Tracking Error (1 Year)						0.04							0.04
Tracking Error (3 Year)						0.34							0.34
Tracking Error (5 Year)						0.32							0.32
Tracking Error (Incp)						0.32							0.32
ew summary]													
TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET						
Year 2009		76.551108	76.615330	-0.064222	76.198389	76.615330	-0.416941						
Year 2010		11.855152	11.449226	0.405926	11.549623	11.449226	0.100397						
Year 2011		-16.648173	-16.923460	0.275287	-16.876951	-16.923460	0.046509						
Year 2012		23.247708	23.370152	-0.122444	22.909006	23.370152	-0.461146						
Year 2013		5.783560	5.119265	0.664295	5.493666	5.119265	0.374401						
I Qtr 2014		-1.278841	-1.300876	0.022035	-1.345643	-1.300876	-0.044767						
II Qtr 2014		4.778360	4.790352	-0.011992	4.706710	4.790352	-0.083642						

94 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future

(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

SSGA SINGAPORE INDEX EQUITY FUND

HALF-YEARLY INFORMATION DOCUMENT AT 30/06/2014

LEGAL FORM OF THE MUTUAL FUND

General SICAV

CLASSIFICATION

International Equities

ALLOCATION OF PROFIT/LOSS

Net income for reinvestment & distribution

STATEMENT OF ASSETS

Items on the Statement of Assets	Amount at end of period *
a) Eligible financial securities mentioned in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	29,764,113.89
b) Bank balances	868,290.06
c) Other assets held by the Mutual Fund	137.26
d) Total assets held by the Mutual Fund	30,632,541.21
e) Liabilities	-571,679.10
f) Net inventory value	30,060,862.11

* **Confirmed amounts**

NUMBER OF OUTSTANDING UNITS AND NET INVENTORY VALUE PER UNIT OR SHARE

Unit	Type of unit	Net assets per unit	Number of outstanding units	Net asset value
SSGA SINGAPORE INDEX	C1	12,698,446.39	37,882.3678	335.20
SSGA SINGAPOR IDX EQ	C2	17,362,415.72	50,711.7553	342.37

SECURITIES PORTFOLIO ITEMS

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	0.00	0.00
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	99.01	97.17
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY CURRENCY

Securities	Currency	Amount (SGD)	Percentage	
			Net assets	Total assets
SINGAPORE TELECOMM N	SGD	3,728,340.00	12.38	12.17
DBS GROUP HLDGS SGD1	SGD	3,494,854.00	11.63	11.41
UNITED O SEAS BANK S	SGD	3,478,439.20	11.57	11.36
OVERSEAS CHINESE BK	SGD	2,996,780.45	9.97	9.78
KEPPEL CORP NPV	SGD	1,892,566.00	6.3	6.18
GLOBAL LOGISTIC PROP	SGD	1,009,800.00	3.36	3.3
CAPITALAND SGD1	SGD	993,600.00	3.31	3.24
GENTING INTL PLC USD	SGD	983,934.00	3.27	3.21
SINGAPORE PRESS HD S	SGD	805,781.61	2.68	2.63
WILMAR INTERL LTD SG	SGD	740,080.00	2.46	2.42
NOBLE GROUP HKD0.25	SGD	733,476.08	2.44	2.39
SINGAPORE TECH ENG S	SGD	714,400.00	2.38	2.33
SINGAPORE AIRLINES	SGD	692,093.80	2.3	2.26
SINGAPORE EXCHANGE S	SGD	681,100.00	2.27	2.22
COMFORTDELGRO CORP S	SGD	642,500.00	2.14	2.1
SEMBCORP INDUSTRIE S	SGD	639,051.48	2.13	2.09
CAPITAMALL TRUST NPV	SGD	608,300.00	2.02	1.99
ASCENDAS REAL ESTA N	SGD	579,600.00	1.93	1.89
JARDINE CYCLE + CARR	SGD	576,309.46	1.92	1.88
CITY DEVELOPMENTS SG	SGD	511,500.00	1.7	1.67
GOLDEN AGRI RESOUR U	SGD	467,842.80	1.56	1.53
SEMBCORP MARINE SGD0	SGD	419,020.00	1.39	1.37
CAPITACOMMERCIAL NPV	SGD	418,200.00	1.39	1.37
UOL GROUP LTD SGD1	SGD	350,469.56	1.17	1.14
STARHUB LTD NPV	SGD	296,070.00	0.98	0.97
KEPPEL LAND LTD SGD0	SGD	277,160.00	0.92	0.9
YANGZIJANG SHIPBUIL	SGD	243,000.00	0.81	0.79
OLAM INTERNATIONAL O	SGD	144,480.00	0.48	0.47
TOTAL	SGD	29,118,748.44	96.86	95.06
HUTCHISON PORT HOLDI	USD	645,365.45	2.15	2.11
TOTAL	USD	645,365.45	2.15	2.11
TOTAL		29,764,113.89	99.01	97.17

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY ECONOMIC SECTOR

Economic sector	Percentage	
	Net assets	Total assets
Commercial banks - non-US	33.15	32.55
Real estate - Operation/Development	13.73	13.47
Telecommunication - Services	13.39	13.14
Miscellaneous activities	8.74	8.57
Engineering/Transmission/distribution of electricity	4.50	4.42
Other economic sectors	25.50	25.02
TOTAL	99.01	97.17

**BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES
PORTFOLIO, BY ISSUER'S COUNTRY OF RESIDENCE**

Country	Percentage	
	Net assets	Total assets
SINGAPORE	95.76	93.99
HONG KONG	2.44	2.39
CHINA	0.81	0.79
TOTAL	99.01	97.17

CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Securities portfolio items	Changes (amount)	
	Purchases	Sales
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	0.00	0.00
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union, or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	6,589,619.51	4,398,042.18
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

SIMPLIFIED TRANSACTIONS IN THE SECURITIES PORTFOLIO

Changes during the period	Changes (amount)
Purchases	6,589,619.51
Sales	4,398,042.18

State Street Global Advisors Index [SICAV]
First half of financial year 2014

SSgA Spain Index Equity Fund

ISIN Code: P shares: FR0000018376
I shares: FR0010588293
B shares: FR0011342492

Classification: Equities of Eurozone countries.

Management objective:

The Fund's objective is to track the MSCI Spain index ("the Index") as much as possible. The Fund aims for a tracking error, i.e. the difference between the performance of the Index and that of the Fund, below 1%.

It is possible that the MSCI data cannot be tracked or used for another purpose. MSCI gives no guarantee with respect to the present report that it has neither prepared nor approved, and accepts no liability in this regard.

Benchmark index: MSCI Spain with net dividends reinvested. This index represents all shares listed in Spain. The asset management company and the custodian are available to provide investors with information concerning the benchmark index, the performance of which is shown in periodical documents and the annual report. More details about the benchmark index are set out in the detailed memorandum.

Investment strategy:

The fund manager uses the investment method or methods he considers best suited to attaining the investment objectives. The management strategy emphasizes the pure tracking method that consists of purchasing all the securities that make up the benchmark index in proportion to their respective weightings. The structure of the portfolio is therefore very close to that of the benchmark. It does not involve any sector-based speculation or stock-picking.

As an index-based mutual fund, the Fund may make use of the waivers specified by Article R.214-28 of the French Monetary and Financial Code, relating to the investment limits in financial instruments of a single issuer. Accordingly, the Fund may invest up to 35% of its assets in the securities of a single issuer for one security.

The portfolio is made up of at least 90% Spanish equities and therefore at least 90% of equities of countries in the European Community.

The portfolio may contain up to 10% of negotiable debt securities and money market instruments.

The Fund invests up to 10% of its assets in equities or units of other mutual funds.

It may also, to a limited extent, include equity derivatives and equity index derivatives. Indeed, within the regulatory limits, the Fund may deal in forward financial instruments that are traded on French and foreign regulated markets or on over-the-counter markets, especially index futures contracts, up to a maximum of 10% of the assets.

In every instance, the purpose of dealing in derivatives is to help ensure that the Fund performs as closely as possible to the benchmark index.

Risk profile:

Your money will be invested primarily in financial instruments selected by the management company. These instruments will be exposed to market fluctuations and contingencies. Investors must be aware of the risks set out below. Furthermore, the following explanations do not represent a comprehensive list of all the risk factors associated with purchasing shares in the Fund, and investors are invited to make up their own minds about whether it is appropriate to invest. They are also encouraged to seek independent advice before buying any shares in the Fund.

The Fund's risk profile is fundamentally identical to or as close as possible to that of the tracked index.

The Fund is primarily exposed to **risks on the equities markets**. As a result, its value can increase or decrease according to changes in the markets, and **the investor may incur capital losses**. Even if the general economic conditions do not change, the net asset value of the Fund could decline if the industries, sectors or companies in which the Fund invests do not perform well or are negatively affected.

In addition, there is the likelihood of the following specific risks:

There is no guarantee that the Fund's management objectives will be achieved. In practice, no asset or financial instrument allows the benchmark index to be automatically tracked.

This periodic information document has not been certified by the Fund's statutory auditors.

In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

State Street Global Advisors Index [SICAV]

First half of financial year 2014

The changes made to the Fund's assets and the changing weightings of the benchmark index may bring about various transaction costs or other expenses.

Furthermore, the total return generated by investments in the securities comprising the index shall be reduced because of certain costs and expenses that are not included in the calculation of the index.

In addition, the Fund will not be able to fully track the performance of the index, in particular because of the temporary unavailability of certain securities comprising the index or because of exceptional circumstances that may distort the weightings of the index.

Furthermore, in the event of a suspension or temporary interruption of the pricing of the securities comprising the index or in the event of market disruption, it may prove impossible to rebalance the portfolio of securities comprising the Fund for an unspecified period.

The value of the Fund's shares and their income may increase or decrease to reflect changes in the value of the securities in which the Fund invests.

- The Fund is exposed to **liquidity risk**. Some investments and/or types of investment are subject to restrictions when they are sold, may be traded on the over-the-counter market or in limited volumes, or may not benefit from an active trading market. Non-liquid investments may be traded at a lower price with respect to comparable investments that are more liquid, and may be subject to large fluctuations in their market value. It may be hard for the Fund to assign an exact value to illiquid securities. The Fund may also not be able to sell non-liquid securities quickly, or sell them at the best time, or sell them at prices close to their value as determined by the Fund. Illiquid securities may also result in registration fees and other transaction fees that are higher than those that apply to liquid securities.

- The Fund investments are managed with the objective of reproducing the performance of the benchmark index. Consequently, the Fund is subject to a **Tracking Error Risk**, which is the risk that the performance of the Fund's investments fails to reproduce that of the benchmark index. Although the Fund aims to be fully invested at all times, it may from time to time have to hold a portion of its assets as liquidities. The capacity of the Fund to obtain a substantial correlation between the performance of the Fund and the Benchmark Index may be affected by changes in stock markets, changes in the composition of the Index, cash inflows and outflows to and from the Fund, as well as applicable charges and commissions. The Fund will strive to track the performance of the index – regardless of the current or predicted performance of the index or of the securities that make it up. In addition, the Fund will generally not sell a security included in the index as long as said security is part of the index, notwithstanding any sudden or substantial drop, or any substantial foreseeable drop, in the value of the security, even if the fund manager is able to make a different investment decision for other mutual funds holding that security. The performance of the Fund may thus be less favourable than that of a portfolio managed using an active management strategy. The structure and the composition of the index will affect the performance, volatility and risk of the index (in absolute terms and by comparison to other indices) as well as the performance, volatility and risk of the Fund.

- Investors must also be aware that the Fund will be exposed to a **credit risk** on the parties with which it deals and may, in addition, incur **the risk of settlement failure**. It is possible that (i) the ability of an issuer to honour its obligations substantially declines in periods in which the Fund holds securities of said issuer, (ii) said issuer defaults on its obligations, or (iii) an issuer's obligations on a security held by the Fund are limited or restructured. Any real or perceived degradation of an issuer's ability to honour its obligations will probably have a negative effect on the value of the issuer's securities and on the net asset value of the Fund. The rating assigned to an investment does not necessarily reflect the current financial situation of the issuer or an evaluation of the volatility or liquidity of an investment. Even if "investment grade" investments present a lower credit risk compared to lower-rated investments, they can present certain common risks, including the possibility that their issuers are not able to make on-time interest and principal payments and thereby default on payments.

- Due to securities lending activities, the Fund is subject to **delay and recovery risks**. If a counterparty defaults, financially or vis-à-vis one of its obligations in a security loan or pension transaction, the collateral will be called. In the case of a sudden market movement, there is the risk that the value of the collateral could drop below that of the transferred security. In addition, to the extent that the Fund can invest the cash received as collateral in monetary funds for the purpose of optimising its management, it will be exposed to settlement or default risk concerning the monetary fund.

- The use of derivatives by the Fund may give rise to risks which are different from those associated with investments in securities and other more conventional investments. These risks include, among others, risks of illiquidity, valuation, volatility, market, credit, counterparty, leverage effect, management or other risks linked to commodities related to such products, as well as the risk of losing more than the initial investment.

- The Fund is exposed to the risk that geopolitical events may disrupt the securities markets, and lead to a deterioration in global economies and markets. War, terrorism, and related geopolitical events have resulted and may result in the future in increased short-term market volatility, and could have damaging long-term effects on the global economy and on markets in general. These events, as well as other changes in economic and political conditions, could also be harmful

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State Street Global Advisors Index [SICAV]

First half of financial year 2014

to individual issuers or groups of linked issuers, to securities markets, interest rates, credit ratings, inflation, investor sentiments, as well as to other factors affecting the value of the investment portfolio. The continuing uncertainty surrounding the euro and European Monetary Union (“EMU”) has led to significant volatility in currencies and in financial markets in general. Any partial or total unravelling of the EMU, or any persistent uncertainty regarding its status may have a significant detrimental effect on the money and financial markets, as well as on the value of the Fund’s investments.

Changes that occurred during the previous period:

- On 24 June 2014, following the redemption of all shares as requested by shareholders, the I unit (FR0010588210) became dormant;

Changes that occurred during the review period:

- 24 January 2014, changes reflecting compliance with new regulations: the Fund’s regulatory documentation has been brought into compliance with applicable regulations related to the ESMA Guidelines on exchange-traded funds and other UCITS issues.
- 24 January 2014, the minimum amount of subsequent subscriptions for P shares was changed from EUR 50 to “Nil”.
- Since 1 April 2014, the Fund is valued using the last known net asset value.

Tracking error:

P shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.08%

I shares

This section has been left blank because the share class has been dormant since 24 December 2013.

B shares

This section has been left blank because this class of shares were not issued as at 30/06/2014.

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07/03/2014
Fund Return History Report
07/03/2014
BESP.BESP-U

As-of: 06/30/2014
SSgA Spain Index Equity Fund (C,P,EUR)
16803EUR-N PNA GROUP ALIAS - MSCI SPAIN ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	12.80	13.01	-0.22					12.42	13.01	-0.59			
1 Month	1.29	1.32	-0.03					1.23	1.32	-0.09			
3 Months	7.78	7.88	-0.10					7.60	7.88	-0.28			
6 Months	12.80	13.01	-0.22					12.42	13.01	-0.59			
1 Year	48.74	49.21	-0.47	48.74	49.21	-0.47		47.74	49.21	-1.47	47.74	49.21	-1.47
2 Years	67.21	66.44	0.77	29.33	29.04	0.30		64.98	66.44	-1.47	28.47	29.04	-0.57
3 Years	24.41	22.16	2.25	7.55	6.90	0.65		21.92	22.16	-0.24	6.83	6.90	-0.07
5 Years	40.39	37.33	3.06	7.02	6.55	0.47		35.74	37.33	-1.59	6.30	6.55	-0.25
10 Years	123.34	93.88	29.46	8.37	6.85	1.52		109.35	93.88	15.47	7.67	6.85	0.82
Since Incp (12)	320.42	307.12	13.30	8.55	8.36	0.20		276.70	307.12	-30.42	7.88	8.36	-0.48
Std Dev (3 Ye	6.29	6.32	-0.04	21.78	21.90	-0.12		6.28	6.32	-0.04	21.76	21.90	-0.13
Std Dev (5 Ye	6.44	6.50	-0.06	22.32	22.52	-0.20		6.44	6.50	-0.06	22.31	22.52	-0.21
Std Dev (Incp	6.44	6.43	0.01	22.30	22.27	0.03		6.43	6.43	0.01	22.29	22.27	0.02
Tracking Error (1 Year)						0.07							0.07
Tracking Error (3 Year)						0.34							0.35
Tracking Error (5 Year)						0.58							0.58
Tracking Error (Incp)						2.38							2.38

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 1997		45.586695	46.949103	-1.362408	44.709759	46.949103	-2.239344
Year 1998		39.462443	39.351301	0.111142	38.625070	39.351301	-0.726231
Year 1999		19.354412	22.813589	-3.459177	18.634031	22.813589	-4.179558
Year 2000		-15.616787	-10.169795	-5.446992	-16.120123	-10.169795	-5.950328
Year 2001		-7.354388	-6.538488	-0.815900	-7.911208	-6.538488	-1.372720
Year 2002		-29.494440	-28.120797	-1.373643	-29.915685	-28.120797	-1.794888
Year 2003		33.648276	31.829633	1.818643	32.847715	31.829633	1.018082
Year 2004		20.121216	19.645636	0.475580	19.405543	19.645636	-0.240093
Year 2005		20.264471	20.312417	-0.047946	19.545970	20.312417	-0.766447
Year 2006		37.778169	33.600915	4.177254	36.954694	33.600915	3.353779
Year 2007		19.953420	11.794824	8.158596	19.236054	11.794824	7.441230
Year 2008		-36.252802	-37.524476	1.271674	-36.678613	-37.524476	0.845863
Year 2009		37.368165	39.013584	-1.645419	36.469143	39.013584	-2.544441
Year 2010		-15.451214	-16.529032	1.077818	-16.032217	-16.529032	0.496815
Year 2011		-8.738488	-9.345265	0.606777	-9.351053	-9.345265	-0.005788
Year 2012		2.516241	1.420909	1.095332	1.826673	1.420909	0.405764
Year 2013		26.244898	25.641801	0.603097	25.399129	25.641801	-0.242672
I Qtr 2014		4.650217	4.754923	-0.104706	4.476852	4.754923	-0.278071
II Qtr 2014		7.784307	7.883865	-0.099558	7.604024	7.883865	-0.279841

Les Performances passées constituent une information et ne préjugent pas de l'évolution future (*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

07/03/2014
Fund Return History Report
07/03/2014
IBESP.IBESP-U

As-of: 06/30/2014
SSgA Spain Index Equity Fund (C,I, EUR)
16803EUR-N PNA GROUP ALIAS - MSCI SPAIN ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	0.14	13.01	-12.88					0.00	13.01	-13.01			
1 Month	0.02	1.32	-1.29					0.00	1.32	-1.32			
3 Months	0.07	7.88	-7.81					0.00	7.88	-7.88			
6 Months	0.14	13.01	-12.88					0.00	13.01	-13.01			
1 Year	-100.00	49.21	-149.21	-100.00	49.21	-149.21		-99.99	49.21	-149.20	-99.99	49.21	-149.20
2 Years													
3 Years													
5 Years													
10 Years													
Since Incp (06/30/2014)	-100.00	56.41	-156.41	-99.80	27.21	-127.00		-99.99	56.41	-156.40	-99.20	27.21	-126.41
Std Dev (3 Year)	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A	N/A	N/A
Std Dev (5 Year)	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A	N/A	N/A
Std Dev (Incp)	21.17	4.34	16.83	73.33	15.05	58.28		21.16	4.34	16.82	73.31	15.05	58.26
Tracking Error (1 Year)						95.80							95.76
Tracking Error (3 Year)						N/A							N/A
Tracking Error (5 Year)						N/A							N/A
Tracking Error (Incp)						71.13							71.11

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 2012		10.261779	10.156957	0.104822	10.149580	10.156957	-0.007377
Year 2013		-99.999105	25.641801	-125.640906	-99.988523	25.641801	-125.630324
I Qtr 2014		0.068921	4.754923	-4.686002	0.000000	4.754923	-4.754923
II Qtr 2014		0.069687	7.883865	-7.814178	0.000000	7.883865	-7.883865

35 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future

(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

SSGA SPAIN INDEX EQUITY FUND

HALF-YEARLY INFORMATION DOCUMENT AT 30/06/2014

LEGAL FORM OF THE MUTUAL FUND

General SICAV

CLASSIFICATION

Equities of Eurozone countries

ALLOCATION OF PROFIT/LOSS

Net income for reinvestment & distribution

STATEMENT OF ASSETS

Items on the Statement of Assets	Amount at end of period *
a) Eligible financial securities mentioned in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	7,483,729.31
b) Bank balances	187,645.58
c) Other assets held by the Mutual Fund	308.38
d) Total assets held by the Mutual Fund	7,671,683.27
e) Liabilities	-76,297.33
f) Net inventory value	7,595,385.94

* **Confirmed amounts**

NUMBER OF OUTSTANDING UNITS AND NET INVENTORY VALUE PER UNIT OR SHARE

Unit	Type of unit	Net assets per unit	Number of outstanding units	Net asset value
SSGA SPAIN INDEX EQU	C1	7,595,385.94	31,278.4977	242.83

SECURITIES PORTFOLIO ITEMS

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	98.53	97.55
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	0.00	0.00
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY CURRENCY

Securities	Currency	Amount (EUR)	Percentage	
			Net assets	Total assets
BCO SANT CENT HISP E	EUR	1,826,003.97	24.02	23.8
BANCO DE BILBAO VIZC	EUR	1,092,802.13	14.39	14.24
TELEFONICA SA EUR 1	EUR	1,040,073.96	13.69	13.56
IBERDROLA SA EUR0.75	EUR	581,664.86	7.66	7.58
INDITEX EUR0.15	EUR	501,528.80	6.6	6.54
Repsol SA	EUR	329,018.58	4.33	4.29
AMADEUS IT HOLDING S	EUR	227,345.76	2.99	2.96
BCO DE SABADELL NEW	EUR	174,671.76	2.3	2.28
BANCO POPULAR ESPANO	EUR	168,647.92	2.22	2.2
GAS NATURAL SDG EUR1	EUR	166,044.94	2.19	2.16
CAIXABANK SA	EUR	164,469.44	2.17	2.14
RED ELECTRICA DE ESP	EUR	148,563.20	1.96	1.94
ABERTIS INFRASTRUCT	EUR	139,632.75	1.84	1.82
CINTRA CONCES INFR E	EUR	134,869.38	1.78	1.76
BANKIA SA COMMON STO	EUR	134,082.46	1.77	1.75
GRIFOLA SA EUR0.5	EUR	122,379.39	1.61	1.6
ACS ACTIVIDADES CO E	EUR	119,772.40	1.58	1.56
ENAGAS SA EUR1.5	EUR	98,018.50	1.29	1.28
INTERNATIONAL CONSOL	EUR	96,662.86	1.27	1.26
DIA COMMON STOCK	EUR	85,482.21	1.13	1.11
MAPFRE SA EUR0.10	EUR	55,276.98	0.73	0.72
ZARDOYA OTIS EUR0.1	EUR	44,707.00	0.59	0.58
BANCO BILBAO VIZCAYA	EUR	21,103.00	0.28	0.28
REPSOL SA/ TEMP.ORDS	EUR	8,724.78	0.11	0.11
CAIXABANK SA COMMON	EUR	2,167.87	0.03	0.03
REPSOL SA RIGHT	EUR	14.41	0	0
TOTAL	EUR	7,483,729.31	98.53	97.55
TOTAL		7,483,729.31	98.53	97.55

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY ECONOMIC SECTOR

Economic sector	Percentage	
	Net assets	Total assets
Commercial banks - non-US	45.01	44.58
Telephony - integrated	13.69	13.56
Electricity - integrated	7.66	7.58
Retail - Clothing/Shoes	6.60	6.54
Oil & gas activity	4.45	4.40
Other economic sectors	21.12	20.89
TOTAL	98.53	97.55

**BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES
PORTFOLIO, BY ISSUER'S COUNTRY OF RESIDENCE**

Country	Percentage	
	Net assets	Total assets
SPAIN	97.26	96.29
UNITED KINGDOM	1.27	1.26
TOTAL	98.53	97.55

CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Securities portfolio items	Changes (amount)	
	Purchases	Sales
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	3,387,179.52	1,983,664.85
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union, or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	0.00	0.00
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

SIMPLIFIED TRANSACTIONS IN THE SECURITIES PORTFOLIO

Changes during the period	Changes (amount)
Purchases	3,387,179.52
Sales	1,983,664.85

State Street Global Advisors Index [SICAV]
First half of financial year 2014

SSgA Sweden Index Equity Fund

ISIN Code: P shares: FR0000018335
I shares: FR0010588301
B shares: FR0011342526

Classification: Equities of European Community countries.

Management objective:

The Fund's objective is to track the MSCI Sweden index ("the Index") as much as possible. The Fund aims for a tracking error, i.e. the difference between the performance of the Index and that of the Fund, below 1%.

It is possible that the MSCI data cannot be tracked or used for another purpose. MSCI gives no guarantee with respect to the present report that it has neither prepared nor approved, and accepts no liability in this regard.

Benchmark index: MSCI Sweden with net dividends reinvested.

This index represents all shares listed in Sweden. The asset management company and the custodian are available to provide investors with information concerning the benchmark index, the performance of which is shown in periodical documents and the annual report. More details about the benchmark index are set out in the detailed memorandum.

Investment strategy:

The fund manager uses the investment method or methods he considers best suited to attaining the investment objectives. The management strategy emphasizes the pure tracking method that consists of purchasing all the securities that make up the benchmark index in proportion to their respective weightings.

The structure of the portfolio is therefore very close to that of the benchmark. It does not involve any sector-based speculation or stock-picking.

As an index-based mutual fund, the Fund may make use of the waivers specified by Article R.214-28 of the French Monetary and Financial Code, relating to the investment limits in financial instruments of a single issuer. Accordingly, the Fund may invest up to 35% of its assets in the securities of a single issuer for one security.

The portfolio is made up of at least 90% Swedish equities and therefore at least 90% of equities of countries in the European Community.

The portfolio may contain up to 10% of negotiable debt securities and money market instruments.

The Fund invests up to 10% of its assets in equities or units of other mutual funds.

It may also, to a limited extent, include equity derivatives and equity index derivatives. Indeed, within the regulatory limits, the Fund may deal in forward financial instruments that are traded on French and foreign regulated markets or on over-the-counter markets, especially index futures contracts, up to a maximum of 10% of the assets. In every instance, the purpose of dealing in derivatives is to help ensure that the Fund performs as closely as possible to the benchmark index.

Risk profile:

Your money will be invested primarily in financial instruments selected by the management company. These instruments will be exposed to market fluctuations and contingencies. Investors must be aware of the risks set out below. Furthermore, the following explanations do not represent a comprehensive list of all the risk factors associated with purchasing shares in the Fund, and investors are invited to make up their own minds about whether it is appropriate to invest. They are also encouraged to seek independent advice before buying any shares in the Fund.

The Fund's risk profile is fundamentally identical to or as close as possible to that of the tracked index.

The Fund is primarily exposed to **risks on the equities markets**. As a result, its value can increase or decrease according to changes in the markets, and **the investor may incur capital losses**. Even if the general economic conditions do not change, the net asset value of the Fund could decline if the industries, sectors or companies in which the Fund invests do not perform well or are negatively affected.

In addition, there is the likelihood of the following specific risks:

There is no guarantee that the Fund's management objectives will be achieved. In practice, no asset or financial instrument allows the benchmark index to be automatically tracked.

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State Street Global Advisors Index [SICAV]

First half of financial year 2014

The changes made to the Fund's assets and the changing weightings of the benchmark index may bring about various transaction costs or other expenses.

Furthermore, the total return generated by investments in the securities comprising the index shall be reduced because of certain costs and expenses that are not included in the calculation of the index.

In addition, the Fund will not be able to fully track the performance of the index, in particular because of the temporary unavailability of certain securities comprising the index or because of exceptional circumstances that may distort the weightings of the index.

Furthermore, in the event of a suspension or temporary interruption of the pricing of the securities comprising the index or in the event of market disruption, it may prove impossible to rebalance the portfolio of securities comprising the Fund for an unspecified period.

The value of the Fund's shares and their income may increase or decrease to reflect changes in the value of the securities in which the Fund invests.

- The Fund is exposed to **liquidity risk**. Some investments and/or types of investment are subject to restrictions when they are sold, may be traded on the over-the-counter market or in limited volumes, or may not benefit from an active trading market. Non-liquid investments may be traded at a lower price with respect to comparable investments that are more liquid, and may be subject to large fluctuations in their market value. It may be hard for the Fund to assign an exact value to illiquid securities. The Fund may also not be able to sell non-liquid securities quickly, or sell them at the best time, or sell them at prices close to their value as determined by the Fund. Illiquid securities may also result in registration fees and other transaction fees that are higher than those that apply to liquid securities.

- The Fund investments are managed with the objective of reproducing the performance of the benchmark index. Consequently, the Fund is subject to a **Tracking Error Risk**, which is the risk that the performance of the Fund's investments fails to reproduce that of the benchmark index. Although the Fund aims to be fully invested at all times, it may from time to time have to hold a portion of its assets as liquidities. The capacity of the Fund to obtain a substantial correlation between the performance of the Fund and the Benchmark Index may be affected by changes in stock markets, changes in the composition of the Index, cash inflows and outflows to and from the Fund, as well as applicable charges and commissions. The Fund will strive to track the performance of the index – regardless of the current or predicted performance of the index or of the securities that make it up. In addition, the Fund will generally not sell a security included in the index as long as said security is part of the index, notwithstanding any sudden or substantial drop, or any substantial foreseeable drop, in the value of the security, even if the fund manager is able to make a different investment decision for other mutual funds holding that security. The performance of the Fund may thus be less favourable than that of a portfolio managed using an active management strategy. The structure and the composition of the index will affect the performance, volatility and risk of the index (in absolute terms and by comparison to other indices) as well as the performance, volatility and risk of the Fund.

- Investors must also be aware that the Fund will be exposed to a **credit risk** on the parties with which it deals and may, in addition, incur **the risk of settlement failure**. It is possible that (i) the ability of an issuer to honour its obligations substantially declines in periods in which the Fund holds securities of said issuer, (ii) said issuer defaults on its obligations, or (iii) an issuer's obligations on a security held by the Fund are limited or restructured. Any real or perceived degradation of an issuer's ability to honour its obligations will probably have a negative effect on the value of the issuer's securities and on the net asset value of the Fund. The rating assigned to an investment does not necessarily reflect the current financial situation of the issuer or an evaluation of the volatility or liquidity of an investment. Even if "investment grade" investments present a lower credit risk compared to lower-rated investments, they can present certain common risks, including the possibility that their issuers are not able to make on-time interest and principal payments and thereby default on payments.

- Due to securities lending activities, the Fund is subject to **delay and recovery risks**. If a counterparty defaults, financially or vis-à-vis one of its obligations in a security loan or pension transaction, the collateral will be called. In the case of a sudden market movement, there is the risk that the value of the collateral could drop below that of the transferred security. In addition, to the extent that the Fund can invest the cash received as collateral in monetary funds for the purpose of optimising its management, it will be exposed to settlement or default risk concerning the monetary fund.

- The use of derivatives by the Fund may give rise to risks which are different from those associated with investments in securities and other more conventional investments. These risks include, among others, risks of illiquidity, valuation, volatility, market, credit, counterparty, leverage effect, management or other risks linked to commodities related to such products, as well as the risk of losing more than the initial investment.

- The Fund is exposed to the risk that geopolitical events may disrupt the securities markets, and lead to a deterioration in global economies and markets. War, terrorism, and related geopolitical events have resulted and may result in the future in increased short-term market volatility, and could have damaging long-term effects on the global economy and on markets in general. These events, as well as other changes in economic and political conditions, could also be harmful

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State Street Global Advisors Index [SICAV]

First half of financial year 2014

to individual issuers or groups of linked issuers, to securities markets, interest rates, credit ratings, inflation, investor sentiments, as well as to other factors affecting the value of the investment portfolio. The continuing uncertainty surrounding the euro and European Monetary Union (“EMU”) has led to significant volatility in currencies and in financial markets in general. Any partial or total unravelling of the EMU, or any persistent uncertainty regarding its status may have a significant detrimental effect on the money and financial markets, as well as on the value of the Fund’s investments.

- There is no currency exchange risk for entries in the currency of the fund.

Changes that occurred during the previous period:

- None

-

Changes that occurred during the review period:

- 24 January 2014, changes reflecting compliance with new regulations: the Fund’s regulatory documentation has been brought into compliance with applicable regulations related to the ESMA Guidelines on exchange-traded funds and other UCITS issues.
- 24 January 2014, the minimum amount of subsequent subscriptions for P shares was changed from EUR 50 to “Nil”.
- Since 1 April 2014, the Fund is valued using the last known net asset value.

Tracking error:

P shares:

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.26%

I shares:

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.26%

B shares

This section has been left blank because this share class had not been issued as at 30/06/2014.

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07/09/2014
Fund Return History Report
07/09/2014
BSEK.BSEK-U

As-of: 06/30/2014
SSgA Sweden Index Equity Fund (C,P,SEK)
16814SEK-N PNA GROUP ALIAS - MSCI SWEDEN ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	6.62	5.81	0.82					6.27	5.81	0.46			
1 Month	-1.72	-1.72	0.00					-1.77	-1.72	-0.05			
3 Months	2.91	2.20	0.71					2.74	2.20	0.54			
6 Months	6.62	5.81	0.82					6.27	5.81	0.46			
1 Year	22.89	21.99	0.90	22.89	21.99	0.90		22.07	21.99	0.08	22.07	21.99	0.08
2 Years	44.61	42.44	2.17	20.27	19.36	0.91		42.68	42.44	0.24	19.46	19.36	0.10
3 Years	33.72	30.54	3.18	10.17	9.29	0.88		31.05	30.54	0.51	9.43	9.29	0.14
5 Years	102.86	94.50	8.36	15.20	14.23	0.97		96.18	94.50	1.68	14.43	14.23	0.20
10 Years	170.54	145.56	24.98	10.47	9.40	1.07		153.65	145.56	8.10	9.76	9.40	0.36
Since Incp (0	251.71	309.15	-57.44	7.60	8.55	-0.95		215.85	309.15	-93.30	6.93	8.55	-1.62
Std Dev (3 Ye	4.15	4.18	-0.03	14.38	14.46	-0.09		4.15	4.18	-0.03	14.37	14.46	-0.09
Std Dev (5 Ye	4.15	4.18	-0.02	14.39	14.47	-0.08		4.15	4.18	-0.03	14.38	14.47	-0.09
Std Dev (Incp	6.51	6.73	-0.21	22.57	23.31	-0.74		6.51	6.73	-0.22	22.56	23.31	-0.75
Tracking Error (1 Year)						0.49							0.49
Tracking Error (3 Year)						0.47							0.47
Tracking Error (5 Year)						0.45							0.45
Tracking Error (Incp)						2.77							2.77

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 1997		15.265570	16.796897	-1.531327	14.798988	16.796897	-1.997909
Year 1998		19.215817	16.420225	2.795592	18.500052	16.420225	2.079827
Year 1999		71.267579	89.437949	-18.170370	70.234565	89.437949	-19.203384
Year 2000		-21.186468	-13.062655	-8.123813	-21.656280	-13.062655	-8.593625
Year 2001		-19.437116	-19.043016	-0.394100	-19.921456	-19.043016	-0.878440
Year 2002		-43.821744	-42.260077	-1.561667	-44.157795	-42.260077	-1.897718
Year 2003		34.391740	35.865764	-1.474024	33.587379	35.865764	-2.278385
Year 2004		21.563283	25.860850	-4.297567	20.838951	25.860850	-5.021899
Year 2005		32.948186	32.103302	0.844884	32.154413	32.103302	0.051111
Year 2006		25.596000	23.286458	2.309542	24.845290	23.286458	1.558832
Year 2007		-2.962214	-4.979346	2.017132	-3.542644	-4.979346	1.436702
Year 2008		-37.306468	-38.649089	1.342621	-37.728795	-38.649089	0.920294
Year 2009		49.698477	48.224687	1.473790	48.725223	48.224687	0.500536
Year 2010		26.665291	25.933522	0.731769	25.825681	25.933522	-0.107841
Year 2011		-13.623012	-14.326044	0.703032	-14.202770	-14.326044	0.123274
Year 2012		16.653768	15.745264	0.908504	15.870107	15.745264	0.124843
Year 2013		23.922337	22.917836	1.004501	23.092554	22.917836	0.174718
I Qtr 2014		3.607819	3.534863	0.072956	3.436278	3.534863	-0.098585
II Qtr 2014		2.911036	2.196093	0.714943	2.738862	2.196093	0.542769

309 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future
(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only
and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

07/09/2014

Fund Return History Report

07/09/2014

IBSEK.IBSEK-U

As-of: 06/30/2014

SSgA Sweden Index Equity Fund (C,I,SEK)

16814SEK-N PNA GROUP ALIAS - MSCI SWEDEN ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	6.62	5.81	0.82					6.48	5.81	0.67			
1 Month	-1.71	-1.72	0.00					-1.74	-1.72	-0.02			
3 Months	2.91	2.20	0.72					2.84	2.20	0.65			
6 Months	6.62	5.81	0.82					6.48	5.81	0.67			
1 Year	22.90	21.99	0.91	22.90	21.99	0.91		22.56	21.99	0.57	22.56	21.99	0.57
2 Years	44.62	42.44	2.18	20.27	19.36	0.91		43.83	42.44	1.39	19.94	19.36	0.58
3 Years	33.73	30.54	3.19	10.17	9.29	0.88		32.63	30.54	2.09	9.87	9.29	0.58
5 Years	102.91	94.50	8.41	15.20	14.23	0.97		100.16	94.50	5.66	14.89	14.23	0.66
10 Years													
Since Incp (10 Yr)	161.16	149.52	11.64	18.48	17.53	0.95		157.15	149.52	7.63	18.15	17.53	0.63
Std Dev (3 Yr)	4.15	4.18	-0.03	14.38	14.46	-0.09		4.15	4.18	-0.03	14.37	14.46	-0.09
Std Dev (5 Yr)	4.15	4.18	-0.02	14.39	14.47	-0.08		4.15	4.18	-0.02	14.39	14.47	-0.08
Std Dev (Incp)	4.74	4.75	0.00	16.42	16.44	-0.01		4.74	4.75	0.00	16.42	16.44	-0.02
Tracking Error (1 Year)						0.49							0.49
Tracking Error (3 Year)						0.47							0.47
Tracking Error (5 Year)						0.45							0.45
Tracking Error (Incp)						0.48							0.48

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 2008		3.411234	3.645290	-0.234056	3.364841	3.645290	-0.280449
Year 2009		49.732912	48.224687	1.508225	49.328659	48.224687	1.103972
Year 2010		26.672489	25.933522	0.738967	26.329155	25.933522	0.395633
Year 2011		-13.621766	-14.326044	0.704278	-13.858905	-14.326044	0.467139
Year 2012		16.657361	15.745264	0.912097	16.336813	15.745264	0.591549
Year 2013		23.925330	22.917836	1.007494	23.585921	22.917836	0.668085
I Qtr 2014		3.608195	3.534863	0.073332	3.538135	3.534863	0.003272
II Qtr 2014		2.911621	2.196093	0.715528	2.841302	2.196093	0.645209

103 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future

(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

SSGA SWEDEN INDEX EQUITY FUND

HALF-YEARLY INFORMATION DOCUMENT AT 30/06/2014

LEGAL FORM OF THE MUTUAL FUND

General SICAV

CLASSIFICATION

European Community Equities

ALLOCATION OF PROFIT/LOSS

Net income for reinvestment & distribution

STATEMENT OF ASSETS

Items on the Statement of Assets	Amount at end of period *
a) Eligible financial securities mentioned in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	412,996,986.56
b) Bank balances	10,647,546.02
c) Other assets held by the Mutual Fund	18,749.71
d) Total assets held by the Mutual Fund	423,663,282.29
e) Liabilities	-6,803,040.64
f) Net inventory value	416,860,241.65

* **Confirmed amounts**

NUMBER OF OUTSTANDING UNITS AND NET INVENTORY VALUE PER UNIT OR SHARE

Unit	Type of unit	Net assets per unit	Number of outstanding units	Net asset value
SSGA SWEDEN INDEX EQ	C1	391,665,186.55	121,437.3817	3,225.24
SSGA SWEDEN INDEX EQ	C2	25,195,055.10	7,635.0570	3,299.91

SECURITIES PORTFOLIO ITEMS

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	99.07	97.48
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	0.00	0.00
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY CURRENCY

Securities	Currency	Amount (SEK)	Percentage	
			Net assets	Total assets
NORDEA BANK AB ORD E	SEK	42,365,218.00	10.18	9.97
HENNES + MAURITZ SEK	SEK	41,004,976.00	9.84	9.68
ERICSSON(LM)TEL SEK1	SEK	36,347,432.25	8.72	8.58
SVENSKA HANDELSBANKE	SEK	24,147,503.30	5.79	5.7
SWEDBANK AB	SEK	23,735,054.00	5.69	5.6
VOLVO AB SER B NPV (	SEK	20,812,412.95	4.99	4.91
SKAND ENSKILDA BKN	SEK	20,063,209.60	4.81	4.74
ATLAS COPCO AB SER A	SEK	19,178,885.10	4.6	4.53
TELIASONERA AB SEK3.	SEK	17,193,127.26	4.12	4.06
INVESTOR AB SEK6.25	SEK	16,889,408.30	4.05	3.99
ASSA ABLOY SEK1 SER	SEK	16,801,100.00	4.03	3.97
SVENSKA CELLULOSA	SEK	15,110,661.30	3.62	3.57
SANDVIK AB NPV (POST	SEK	14,398,192.60	3.45	3.4
ATLAS COPCO AB SER B	SEK	10,302,306.00	2.47	2.43
SKF AB SER B NPV	SEK	9,985,162.00	2.4	2.36
KINNEVIK INV AB SER	SEK	9,915,881.60	2.38	2.34
SKANSKA AB SER B SEK	SEK	8,570,805.00	2.06	2.02
HEXAGON AB SER B NPV	SEK	8,106,148.20	1.94	1.91
ALFA LAVAL AB ORD SE	SEK	8,012,466.00	1.92	1.89
SWEDISH MATCH NPV	SEK	6,931,464.00	1.66	1.64
ELECTROLUX AB	SEK	6,013,696.00	1.44	1.42
MILLICOM INTL CELL S	SEK	5,985,972.00	1.44	1.41
GETINGE AB SER B SEK	SEK	5,198,286.80	1.25	1.23
ELEKTA S.B	SEK	4,633,775.00	1.11	1.09
LUNDIN PETROLEUM	SEK	4,450,108.00	1.07	1.05
BOLIDEN AB	SEK	3,922,015.30	0.94	0.93
TELE2 AB COMMON STOC	SEK	3,713,616.90	0.89	0.88
SER B SEK1	SEK	3,670,305.25	0.88	0.87
HUSQVARNA AB CL.B	SEK	3,131,701.85	0.75	0.74
INDUSTRIVARDEN AB C	SEK	2,406,096.00	0.58	0.57
TOTAL	SEK	412,996,986.56	99.07	97.48
TOTAL		412,996,986.56	99.07	97.48

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY ECONOMIC SECTOR

Economic sector	Percentage	
	Net assets	Total assets
Commercial banks - non-US	26.45	26.02
Retail - Clothing/Shoes	9.84	9.68
Wireless telecommunication hardware	8.72	8.58
Industrial goods - construction and mining	7.07	6.96
Industrial goods - tools	6.94	6.83
Other economic sectors	40.05	39.41
TOTAL	99.07	97.48

**BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES
PORTFOLIO, BY ISSUER'S COUNTRY OF RESIDENCE**

Country	Percentage	
	Net assets	Total assets
SWEDEN	97.63	96.07
LUXEMBOURG	1.44	1.41
TOTAL	99.07	97.48

CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Securities portfolio items	Changes (amount)	
	Purchases	Sales
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	150,286,418.16	29,872,721.32
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union, or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	0.00	0.00
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

SIMPLIFIED TRANSACTIONS IN THE SECURITIES PORTFOLIO

Changes during the period	Changes (amount)
Purchases	150,286,418.16
Sales	29,872,721.32

State Street Global Advisors Index [SICAV]
First half of financial year 2014

SSgA Switzerland Index Equity Fund

ISIN Code: **P CHF shares:** FR0000018293
P EUR shares: FR0010482844
I CHF shares: FR0010588319
B shares: FR0011342534

Classification: International Equities.

Management objective:

The Fund's objective is to track the MSCI Switzerland index ("the Index") as much as possible. The Fund aims for a tracking error, i.e. the difference between the performance of the Index and that of the Fund, below 1%.

It is possible that the MSCI data cannot be tracked or used for another purpose. MSCI gives no guarantee with respect to the present report that it has neither prepared nor approved, and accepts no liability in this regard.

Benchmark index: MSCI Switzerland with net dividends reinvested.

This index represents all equities listed in Switzerland. The asset management company and the custodian are available to provide investors with information concerning the benchmark index, the performance of which is shown in periodical documents and the annual report. More details about the benchmark index are set out in the detailed memorandum.

Investment strategy:

The fund manager uses the investment method or methods he considers best suited to attaining the investment objectives. The management strategy emphasizes the pure tracking method that consists of purchasing all the securities that make up the benchmark index in proportion to their respective weightings. The structure of the portfolio is therefore very close to that of the benchmark. It does not involve any sector-based speculation or stock-picking.

As an index-based mutual fund, the Fund may make use of the waivers specified by Article R.214-28 of the French Monetary and Financial Code, relating to the investment limits in financial instruments of a single issuer. Accordingly, the Fund may invest up to 35% of its assets in the securities of a single issuer for one security.

The portfolio is made up of at least 90% Swiss equities.

The portfolio may contain up to 10% of negotiable debt securities and money market instruments.

The Fund invests up to 10% of its assets in equities or units of other mutual funds.

It may also, to a limited extent, include equity derivatives and equity index derivatives. Indeed, within the regulatory limits, the Fund may deal in forward financial instruments that are traded on French and foreign regulated markets or on over-the-counter markets, especially index futures contracts, up to a maximum of 10% of the assets.

In every instance, the purpose of dealing in derivatives is to help ensure that the Fund performs as closely as possible to the benchmark index.

Risk profile:

Your money will be invested primarily in financial instruments selected by the management company. These instruments will be exposed to market fluctuations and contingencies. Investors must be aware of the risks set out below. Furthermore, the following explanations do not represent a comprehensive list of all the risk factors associated with purchasing shares in the Fund, and investors are invited to make up their own minds about whether it is appropriate to invest. They are also encouraged to seek independent advice before buying any shares in the Fund.

The Fund's risk profile is fundamentally identical to or as close as possible to that of the tracked index.

The Fund is primarily exposed to **risks on the equities markets**. As a result, its value can increase or decrease according to changes in the markets, and **the investor may incur capital losses**. Even if the general economic conditions do not change, the net asset value of the Fund could decline if the industries, sectors or companies in which the Fund invests do not perform well or are negatively affected.

In addition, there is the likelihood of the following specific risks:

There is no guarantee that the Fund's management objectives will be achieved. In practice, no asset or financial instrument allows the benchmark index to be automatically tracked.

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State Street Global Advisors Index [SICAV]

First half of financial year 2014

The changes made to the Fund's assets and the changing weightings of the benchmark index may bring about various transaction costs or other expenses.

Furthermore, the total return generated by investments in the securities comprising the index shall be reduced because of certain costs and expenses that are not included in the calculation of the index.

In addition, the Fund will not be able to fully track the performance of the index, in particular because of the temporary unavailability of certain securities comprising the index or because of exceptional circumstances that may distort the weightings of the index.

Furthermore, in the event of a suspension or temporary interruption of the pricing of the securities comprising the index or in the event of market disruption, it may prove impossible to rebalance the portfolio of securities comprising the Fund for an unspecified period.

The value of the Fund's shares and their income may increase or decrease to reflect changes in the value of the securities in which the Fund invests.

- The Fund is exposed to **liquidity risk**. Some investments and/or types of investment are subject to restrictions when they are sold, may be traded on the over-the-counter market or in limited volumes, or may not benefit from an active trading market. Non-liquid investments may be traded at a lower price with respect to comparable investments that are more liquid, and may be subject to large fluctuations in their market value. It may be hard for the Fund to assign an exact value to illiquid securities. The Fund may also not be able to sell non-liquid securities quickly, or sell them at the best time, or sell them at prices close to their value as determined by the Fund. Illiquid securities may also result in registration fees and other transaction fees that are higher than those that apply to liquid securities.

- The Fund investments are managed with the objective of reproducing the performance of the benchmark index. Consequently, the Fund is subject to a **Tracking Error Risk**, which is the risk that the performance of the Fund's investments fails to reproduce that of the benchmark index. Although the Fund aims to be fully invested at all times, it may from time to time have to hold a portion of its assets as liquidities. The capacity of the Fund to obtain a substantial correlation between the performance of the Fund and the Benchmark Index may be affected by changes in stock markets, changes in the composition of the Index, cash inflows and outflows to and from the Fund, as well as applicable charges and commissions. The Fund will strive to track the performance of the index – regardless of the current or predicted performance of the index or of the securities that make it up. In addition, the Fund will generally not sell a security included in the index as long as said security is part of the Index, notwithstanding any sudden or substantial drop, or any substantial foreseeable drop, in the value of the security, even if the fund manager is able to make a different investment decision for other mutual funds holding that security. The performance of the Fund may be less favourable than that of a portfolio managed using an active management strategy. The structure and the composition of the index will affect the performance, volatility and risk of the index (in absolute terms and by comparison to other indices) as well as the performance, volatility and risk of the Fund.

- Investors must also be aware that the Fund will be exposed to a **credit risk** on the parties with which it deals and may, in addition, incur **the risk of settlement failure**. It is possible that (i) the ability of an issuer to honour its obligations substantially declines in periods in which the Fund holds securities of said issuer, (ii) said issuer defaults on its obligations, or (iii) an issuer's obligations on a security held by the Fund are limited or restructured. Any real or perceived degradation of an issuer's ability to honour its obligations will probably have a negative effect on the value of the issuer's securities and on the net asset value of the Fund. The rating assigned to an investment does not necessarily reflect the current financial situation of the issuer or an evaluation of the volatility or liquidity of an investment. Even if "investment grade" investments present a lower credit risk compared to lower-rated investments, they can present certain common risks, including the possibility that their issuers are not able to make on-time interest and principal payments and thereby default on payments.

- Due to securities lending activities, the Fund is subject to **delay and recovery risks**. If a counterparty defaults, financially or vis-à-vis one of its obligations in a security loan or pension transaction, the collateral will be called. In the case of a sudden market movement, there is the risk that the value of the collateral could drop below that of the transferred security. In addition, to the extent that the Fund can invest the cash received as collateral in monetary funds for the purpose of optimising its management, it will be exposed to settlement or default risk concerning the monetary fund.

- The use of derivatives by the Fund may give rise to risks which are different from those associated with investments in securities and other more conventional investments. These risks include, among others, risks of illiquidity, valuation, volatility, market, credit, counterparty, leverage effect, management or other risks linked to commodities related to such products, as well as the risk of losing more than the initial investment.

- The Fund is exposed to the risk that geopolitical events may disrupt the securities markets, and lead to a deterioration in global economies and markets. War, terrorism, and related geopolitical events have resulted and may result in the future in increased short-term market volatility, and could have damaging long-term effects on the global economy and on markets in general. These events, as well as other changes in economic and political conditions, could also be harmful

This periodic information document has not been certified by the Fund's statutory auditors.

In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

State Street Global Advisors Index [SICAV]

First half of financial year 2014

to individual issuers or groups of linked issuers, to securities markets, interest rates, credit ratings, inflation, investor sentiments, as well as to other factors affecting the value of the investment portfolio. The continuing uncertainty surrounding the euro and European Monetary Union ("EMU") has led to significant volatility in currencies and in financial markets in general. Any partial or total unravelling of the EMU, or any persistent uncertainty regarding its status may have a significant detrimental effect on the money and financial markets, as well as on the value of the Fund's investments.

- Investors from France, eurozone countries and other countries that have invested in the four share classes (in EUR and CHF) are exposed to a **currency risk**. The Fund is exposed to a currency risk by the acquisition of or exposure to securities denominated in currencies other than the Fund's base currency. Fluctuations in the value of these currencies against the Fund's benchmark currency may have a positive or negative effect on the Fund's investments that are denominated in these currencies. Although it is not required to do so, the Fund may invest in foreign exchange contracts, or other currency-related transactions (including derivative transactions), in order to manage exposure to different currencies. These contracts (i) may reduce or eliminate all or part of the profit that the Fund may make as a result of favourable currency fluctuations and (ii) cannot guarantee the protection of the Fund against unfavourable fluctuations.

Changes that occurred during the previous period:

None

Changes that occurred during the review period:

- 24 January 2014, changes reflecting compliance with new regulations: the Fund's regulatory documentation has been brought into compliance with applicable regulations related to the ESMA Guidelines on exchange-traded funds and other UCITS issues.
- 24 January 2014, the minimum amount of subsequent subscriptions for P shares was changed from EUR 50 to "Nil".
- Since 1 April 2014, the Fund is valued using the last known net asset value.

Tracking error:

P CHF Shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.03%

P EUR shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.04%

I CHF shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.03%

B shares

This section has been left blank because this share class had not been issued as at 30/06/2014.

This periodic information document has not been certified by the Fund's statutory auditors.

In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

07/09/2014

Fund Return History Report

07/09/2014

BCHF.BCHF-U

As-of: 06/30/2014

SSgA Switzerland Index Equity Fund (C,P,CHF)

16810CHF-N PNA GROUP ALIAS - MSCI SWITZERLAND ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	6.64	6.62	0.02					6.28	6.62	-0.34			
1 Month	-1.36	-1.35	-0.01					-1.41	-1.35	-0.07			
3 Months	2.49	2.49	0.00					2.32	2.49	-0.17			
6 Months	6.64	6.62	0.02					6.28	6.62	-0.34			
1 Year	14.42	14.40	0.02	14.42	14.40	0.02		13.65	14.40	-0.75	13.65	14.40	-0.75
2 Years	47.71	47.68	0.03	21.55	21.54	0.01		45.74	47.68	-1.94	20.74	21.54	-0.80
3 Years	47.95	47.42	0.53	13.94	13.81	0.14		44.99	47.42	-2.43	13.18	13.81	-0.63
5 Years	77.27	76.32	0.95	12.13	12.01	0.12		71.42	76.32	-4.90	11.38	12.01	-0.63
10 Years	90.04	82.87	7.17	6.63	6.22	0.41		78.16	82.87	-4.71	5.95	6.22	-0.28
Since Incp (0	185.43	166.23	19.20	6.21	5.79	0.42		155.92	166.23	-10.31	5.55	5.79	-0.24
Std Dev (3 Ye	2.88	2.89	-0.01	9.99	10.03	-0.04		2.88	2.89	-0.01	9.98	10.03	-0.04
Std Dev (5 Ye	3.11	3.12	-0.01	10.78	10.80	-0.03		3.11	3.12	-0.01	10.77	10.80	-0.03
Std Dev (Incp	4.58	4.52	0.05	15.85	15.67	0.18		4.57	4.52	0.05	15.84	15.67	0.18
Tracking Error (1 Year)						0.03							0.03
Tracking Error (3 Year)						0.10							0.10
Tracking Error (5 Year)						0.08							0.08
Tracking Error (Incp)						1.03							1.03

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 1997		44.741113	43.548583	1.192530	43.943250	43.548583	0.394667
Year 1998		18.072349	16.325424	1.746925	17.363305	16.325424	1.037881
Year 1999		8.778528	8.361173	0.417355	8.121469	8.361173	-0.239704
Year 2000		7.487178	7.159849	0.327329	6.846548	7.159849	-0.313301
Year 2001		-20.193947	-19.450933	-0.743014	-20.673867	-19.450933	-1.222934
Year 2002		-24.742256	-25.299913	0.557657	-25.193055	-25.299913	0.106858
Year 2003		19.991193	19.927715	0.063478	19.274211	19.927715	-0.653504
Year 2004		5.741890	5.695631	0.046259	5.111516	5.695631	-0.584115
Year 2005		35.208216	34.835509	0.372707	34.401283	34.835509	-0.434226
Year 2006		18.724623	17.999430	0.725193	18.014886	17.999430	0.015456
Year 2007		-1.711255	-2.350210	0.638955	-2.299431	-2.350210	0.050779
Year 2008		-33.817530	-34.642559	0.825029	-34.257571	-34.642559	0.384988
Year 2009		22.636523	21.708450	0.928073	21.827251	21.708450	0.118801
Year 2010		0.892113	0.800537	0.091576	0.212490	0.800537	-0.588047
Year 2011		-6.364109	-6.474405	0.110296	-6.992139	-6.474405	-0.517734
Year 2012		18.108696	17.808202	0.300494	17.315391	17.808202	-0.492811
Year 2013		23.020200	23.010737	0.009463	22.196417	23.010737	-0.814320
I Qtr 2014		4.043427	4.029614	0.013813	3.871068	4.029614	-0.158546
II Qtr 2014		2.494284	2.490392	0.003892	2.322716	2.490392	-0.167676

313 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future
 (*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only
 and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

07/09/2014

Fund Return History Report

07/09/2014

EBCHF.EBCHF-U

As-of: 06/30/2014

SSgA Switzerland Index Equity Fund (C,P,EUR)

16810EUR-N PNA GROUP ALIAS - MSCI SWITZERLAND ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	7.64	7.61	0.02					7.28	7.61	-0.34			
1 Month	-0.89	-0.88	-0.01					-0.95	-0.88	-0.06			
3 Months	2.77	2.77	0.00					2.60	2.77	-0.17			
6 Months	7.64	7.61	0.02					7.28	7.61	-0.34			
1 Year	15.90	15.88	0.02	15.90	15.88	0.02		15.12	15.88	-0.76	15.12	15.88	-0.76
2 Years	46.13	46.10	0.03	20.90	20.89	0.01		44.18	46.10	-1.92	20.09	20.89	-0.80
3 Years	48.74	48.23	0.52	14.15	14.01	0.13		45.77	48.23	-2.46	13.38	14.01	-0.63
5 Years	122.42	121.53	0.89	17.34	17.25	0.09		115.10	121.53	-6.43	16.56	17.25	-0.69
10 Years													
Since Incp (05/01/2007)	54.50	50.67	3.83	6.66	6.26	0.40		47.73	50.67	-2.94	5.95	6.26	-0.31
Std Dev (3 Year)	2.85	2.87	-0.01	9.89	9.93	-0.04		2.85	2.87	-0.01	9.89	9.93	-0.04
Std Dev (5 Year)	3.35	3.37	-0.01	11.61	11.66	-0.05		3.35	3.37	-0.02	11.61	11.66	-0.05
Std Dev (Incp)	3.85	3.87	-0.02	13.32	13.39	-0.07		3.84	3.87	-0.02	13.32	13.39	-0.08
Tracking Error (1 Year)						0.04							0.03
Tracking Error (3 Year)						0.10							0.10
Tracking Error (5 Year)						0.09							0.09
Tracking Error (Incp)						0.29							0.29

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 2007		-4.745300	-4.885066	0.139766	-4.880571	-4.885066	0.004495
Year 2008		-26.240182	-27.112417	0.872235	-26.720446	-27.112417	0.391971
Year 2009		22.975080	22.141650	0.833430	22.163787	22.141650	0.022137
Year 2010		19.701215	19.559814	0.141401	18.903752	19.559814	-0.656062
Year 2011		-3.562337	-3.657720	0.095383	-4.208961	-3.657720	-0.551241
Year 2012		18.798707	18.501564	0.297143	18.000810	18.501564	-0.500754
Year 2013		21.139637	21.135442	0.004195	20.328319	21.135442	-0.807123
I Qtr 2014		4.732119	4.713419	0.018700	4.558635	4.713419	-0.154784
II Qtr 2014		2.772499	2.770212	0.002287	2.600473	2.770212	-0.169739

122 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future
 (*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only
 and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

07/09/2014

Fund Return History Report

07/09/2014

IBCHF.IBCHF-U

As-of: 06/30/2014

SSgA Switzerland Index Equity Fund (C,I,CHF)

16810CHF-N PNA GROUP ALIAS - MSCI SWITZERLAND ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	6.64	6.62	0.02					6.50	6.62	-0.12			
1 Month	-1.35	-1.35	-0.01					-1.37	-1.35	-0.03			
3 Months	2.49	2.49	0.00					2.42	2.49	-0.07			
6 Months	6.64	6.62	0.02					6.50	6.62	-0.12			
1 Year	14.42	14.40	0.02	14.42	14.40	0.02		14.11	14.40	-0.29	14.11	14.40	-0.29
2 Years	47.72	47.68	0.04	21.56	21.54	0.02		46.91	47.68	-0.77	21.22	21.54	-0.32
3 Years	47.96	47.42	0.54	13.95	13.81	0.14		46.74	47.42	-0.68	13.63	13.81	-0.17
5 Years	77.28	76.32	0.96	12.14	12.01	0.12		74.87	76.32	-1.45	11.83	12.01	-0.18
10 Years													
Since Incp (09/30/2000)	47.81	45.88	1.93	7.04	6.79	0.24		45.50	45.88	-0.39	6.74	6.79	-0.05
Std Dev (3 Year)	2.88	2.89	-0.01	9.99	10.03	-0.04		2.88	2.89	-0.01	9.99	10.03	-0.04
Std Dev (5 Year)	3.11	3.12	-0.01	10.78	10.80	-0.03		3.11	3.12	-0.01	10.78	10.80	-0.03
Std Dev (Incp)	3.74	3.74	0.00	12.97	12.95	0.02		3.74	3.74	0.00	12.97	12.95	0.01
Tracking Error (1 Year)						0.03							0.03
Tracking Error (3 Year)						0.10							0.10
Tracking Error (5 Year)						0.08							0.08
Tracking Error (Incp)						0.23							0.23

urns] [view summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 2008		-17.668220	-17.712985	0.044765	-17.727296	-17.712985	-0.014311
Year 2009		22.640688	21.708450	0.932238	22.309777	21.708450	0.601327
Year 2010		0.896411	0.800537	0.095874	0.618493	0.800537	-0.182044
Year 2011		-6.366424	-6.474405	0.107981	-6.623297	-6.474405	-0.148892
Year 2012		18.109332	17.808202	0.301130	17.784848	17.808202	-0.023354
Year 2013		23.018700	23.010737	0.007963	22.681757	23.010737	-0.328980
I Qtr 2014		4.048985	4.029614	0.019371	3.978589	4.029614	-0.051025
II Qtr 2014		2.494402	2.490392	0.004010	2.424331	2.490392	-0.066061

104 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future

(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

SSGA SWITZERLAND INDEX EQUITY FUND

HALF-YEARLY INFORMATION DOCUMENT AT 30/06/2014

LEGAL FORM OF THE MUTUAL FUND

General SICAV

CLASSIFICATION

International Equities

ALLOCATION OF PROFIT/LOSS

Net income for reinvestment & distribution

STATEMENT OF ASSETS

Items on the Statement of Assets	Amount at end of period *
a) Eligible financial securities mentioned in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	137,259,141.73
b) Bank balances	304,677.84
c) Other assets held by the Mutual Fund	1,187.69
d) Total assets held by the Mutual Fund	137,565,007.26
e) Liabilities	-190,030.29
f) Net inventory value	137,374,976.97

* **Confirmed amounts**

NUMBER OF OUTSTANDING UNITS AND NET INVENTORY VALUE PER UNIT OR SHARE

Unit	Type of unit	Net assets per unit	Number of outstanding units	Net asset value
SSGA SWITZERLAND IND	C1	64,682,566.20	236,053.4425	274.01
SSGA SWITZERLAND IND	C2	20,349,451.03	74,263.9552	274.01
SSGA SWITZERL IDX EQ	C3	52,342,959.74	186,584.3022	280.53

SECURITIES PORTFOLIO ITEMS

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	99.92	99.78
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	0.00	0.00
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY CURRENCY

Securities	Currency	Amount (CHF)	Percentage	
			Net assets	Total assets
NESTLE SA CHF1 (REGD	CHF	27,687,405.30	20.19	20.12
ROCHE HOLDINGS AG GE	CHF	23,230,506.00	16.91	16.89
NOVARTIS AG CHF0.50	CHF	23,091,228.60	16.81	16.79
UBS AG CHF0.1 (POST	CHF	7,450,228.24	5.42	5.42
COMPAGNIE FINANCIERE	CHF	6,103,242.55	4.44	4.44
ABB LTD	CHF	5,644,190.10	4.11	4.1
ZURICH INSURANCE GRO	CHF	5,010,003.90	3.65	3.64
CREDIT SUISSE GRP CH	CHF	4,837,470.72	3.52	3.52
SYNGENTA AG CHF2.30(	CHF	3,879,703.80	2.82	2.82
SWISS RE LTD COMMON	CHF	3,508,840.80	2.55	2.55
HOLCIM CHF2(REGD)	CHF	2,267,409.60	1.65	1.65
SWATCH GROUP CHF2.25	CHF	2,102,908.50	1.53	1.53
TRANSOCEAN LTD COMMO	CHF	1,837,027.82	1.34	1.34
GIVAUDAN AG CHF10	CHF	1,656,480.00	1.21	1.2
ADECCO SA CHF1(REGD)	CHF	1,524,824.00	1.11	1.11
SWISSCOM AG CHF1 (RE	CHF	1,461,958.00	1.06	1.06
GEBERIT NEW ORD CHF0	CHF	1,431,357.40	1.04	1.04
SGS SA CHF20(REGD)	CHF	1,415,250.00	1.03	1.03
ACTELION	CHF	1,387,689.60	1.01	1.01
JULIUS BAER HLDGS CH	CHF	1,009,604.40	0.73	0.73
SIKA LTD CHF28.20(BR	CHF	939,134.00	0.68	0.68
PHONAK CHF0.05	CHF	891,627.00	0.65	0.65
ARYZTA AG CHF0.02	CHF	883,932.00	0.64	0.64
SWISS LIFE HOLDING C	CHF	811,968.30	0.59	0.59
KUEHNE + NAGEL AG CH	CHF	764,758.00	0.56	0.56
SCHINDLER HLDG AG PT	CHF	755,688.80	0.55	0.55
CHOCOLADEFABR.LINDT	CHF	657,360.00	0.48	0.48
BALOISE HLDGS CHF0.1	CHF	620,625.50	0.45	0.45
LONZA GROUP AG CHF1	CHF	611,038.00	0.44	0.44
SWATCH GROUP NOM.	CHF	599,372.50	0.44	0.44
LINDT + SPRUENGLI PT	CHF	505,568.00	0.37	0.37
SWISS PRIME SITE CHF	CHF	503,254.50	0.37	0.37
PARTNERS GROUP HLG C	CHF	500,798.40	0.36	0.36
SULZER AG CHF0.03(RE	CHF	362,501.60	0.26	0.26
EMS CHEMIE HOLDING	CHF	348,336.00	0.25	0.25
SCHINDLER HLDG AG CH	CHF	346,015.60	0.25	0.25
BARRY CALLEBAUT AG C	CHF	318,120.00	0.23	0.23
PARGESA HLDGS SA CHF	CHF	301,714.20	0.22	0.22
TOTAL	CHF	137,259,141.73	99.92	99.78
TOTAL		137,259,141.73	99.92	99.78

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY ECONOMIC SECTOR

Economic sector	Percentage	
	Net assets	Total assets
Pharmaceutical and biotechnology products	34.76	34.69
Food - Diversified	20.15	20.13
Finance - Commercial banking/brokers	8.94	8.93
Retail - Jewellery	6.41	6.40
Engineering/Transmission/distribution of electricity	4.11	4.10
Other economic sectors	25.55	25.53
TOTAL	99.92	99.78

**BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES
PORTFOLIO, BY ISSUER'S COUNTRY OF RESIDENCE**

Country	Percentage	
	Net assets	Total assets
SWITZERLAND	99.70	99.56
NETHERLANDS	0.22	0.22
TOTAL	99.92	99.78

CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Securities portfolio items	Changes (amount)	
	Purchases	Sales
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	7,184,703.47	6,452,997.21
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union, or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	0.00	0.00
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

SIMPLIFIED TRANSACTIONS IN THE SECURITIES PORTFOLIO

Changes during the period	Changes (amount)
Purchases	7,184,703.47
Sales	6,452,997.21

State Street Global Advisors Index [S I C A V]
First half of financial year 2014

SSgA UK Index Equity Fund

ISIN Code: P GBP shares: FR0000018327
I GBP shares: FR0010208546
I EUR Shares: FR0010482885
B shares: FR0011342625

Classification: Equities of European Community countries.

Management objective:

The Fund's objective is to track the MSCI UK index ("the Index") as much as possible. The Fund aims for a tracking error, i.e. the difference between the performance of the Index and that of the Fund, below 1%.

It is possible that the MSCI data cannot be tracked or used for another purpose. MSCI gives no guarantee with respect to the present report that it has neither prepared nor approved, and accepts no liability in this regard.

Benchmark index: MSCI United Kingdom with net dividends reinvested.

This index represents all the shares listed in the United Kingdom. The asset management company and the custodian are available to provide investors with information concerning the benchmark index, the performance of which is shown in periodical documents and the annual report. More details about the benchmark index are set out in the detailed memorandum.

Investment strategy:

The fund manager uses the investment method or methods he considers best suited to attaining the investment objectives. The management strategy emphasizes the pure tracking method that consists of purchasing all the securities that make up the benchmark index in proportion to their respective weightings.

The structure of the portfolio is therefore very close to that of the benchmark. It does not involve any sector-based speculation or stock-picking.

As an index-based mutual fund, the Fund may make use of the waivers specified by Article R.214-28 of the French Monetary and Financial Code, relating to the investment limits in financial instruments of a single issuer. Accordingly, the Fund may invest up to 35% of its assets in the securities of a single issuer for one security.

The portfolio is made up of at least 90% English equities and therefore at least 90% of equities of European Community countries.

The portfolio may contain up to 10% of negotiable debt securities and money market instruments.

The Fund invests up to 10% of its assets in equities or units of other mutual funds.

It may also, to a limited extent, include equity derivatives and equity index derivatives. Indeed, within the regulatory limits, the Fund may deal in forward financial instruments that are traded on French and foreign regulated markets or on over-the-counter markets, especially index futures contracts, up to a maximum of 10% of the assets. In every instance, the purpose of dealing in derivatives is to help ensure that the Fund performs as closely as possible to the benchmark index.

Risk profile:

Your money will be invested primarily in financial instruments selected by the management company. These instruments will be exposed to market fluctuations and contingencies. Investors must be aware of the risks set out below. Furthermore, the following explanations do not represent a comprehensive list of all the risk factors associated with purchasing shares in the Fund, and investors are invited to make up their own minds about whether it is appropriate to invest. They are also encouraged to seek independent advice before buying any shares in the Fund.

The Fund's risk profile is fundamentally identical to or as close as possible to that of the tracked index.

The Fund is primarily exposed to **risks on the equities markets**. As a result, its value can increase or decrease according to changes in the markets, and **the investor may incur capital losses**. Even if the general economic conditions do not change, the net asset value of the Fund could decline if the industries, sectors or companies in which the Fund invests do not perform well or are negatively affected.

This periodic information document has not been certified by the Fund's statutory auditors.

In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

State Street Global Advisors Index [SICAV]

First half of financial year 2014

In addition, there is the likelihood of the following specific risks:

There is no guarantee that the Fund's management objectives will be achieved. In practice, no asset or financial instrument allows the benchmark index to be automatically tracked.

The changes made to the Fund's assets and the changing weightings of the benchmark index may bring about various transaction costs or other expenses.

Furthermore, the total return generated by investments in the securities comprising the index shall be reduced because of certain costs and expenses that are not included in the calculation of the index.

In addition, the Fund will not be able to fully track the performance of the index, in particular because of the temporary unavailability of certain securities comprising the index or because of exceptional circumstances that may distort the weightings of the index.

Furthermore, in the event of a suspension or temporary interruption of the pricing of the securities comprising the index or in the event of market disruption, it may prove impossible to rebalance the portfolio of securities comprising the Fund for an unspecified period.

The value of the Fund's shares and their income may increase or decrease to reflect changes in the value of the securities in which the Fund invests.

- The Fund is exposed to **liquidity risk**. Some investments and/or types of investment are subject to restrictions when they are sold, may be traded on the over-the-counter market or in limited volumes, or may not benefit from an active trading market. Non-liquid investments may be traded at a lower price with respect to comparable investments that are more liquid, and may be subject to large fluctuations in their market value. It may be hard for the Fund to assign an exact value to illiquid securities. The Fund may also not be able to sell non-liquid securities quickly, or sell them at the best time, or sell them at prices close to their value as determined by the Fund. Illiquid securities may also result in registration fees and other transaction fees that are higher than those that apply to liquid securities.

- The Fund investments are managed with the objective of reproducing the performance of the benchmark index. Consequently, the Fund is subject to **a Tracking Error Risk**, which is the risk that the performance of the Fund's investments fails to reproduce that of the benchmark index. Although the Fund aims to be fully invested at all times, it may from time to time have to hold a portion of its assets as liquidities. The capacity of the Fund to obtain a substantial correlation between the performance of the Fund and the Benchmark Index may be affected by changes in stock markets, changes in the composition of the Index, cash inflows and outflows to and from the Fund, as well as applicable charges and commissions. The Fund will strive to track the performance of the index – regardless of the current or predicted performance of the index or of the securities that make it up. In addition, the Fund will generally not sell a security included in the index as long as said security is part of the index, notwithstanding any sudden or substantial drop, or any substantial foreseeable drop, in the value of the security, even if the fund manager is able to make a different investment decision for other mutual funds holding that security. The performance of the Fund may thus be less favourable than that of a portfolio managed using an active management strategy. The structure and the composition of the index will affect the performance, volatility and risk of the index (in absolute terms and by comparison to other indices) as well as the performance, volatility and risk of the Fund.

- Investors must also be aware that the Fund will be exposed to **a credit risk** on the parties with which it deals and may, in addition, incur **the risk of settlement failure**. It is possible that (i) the ability of an issuer to honour its obligations substantially declines in periods in which the Fund holds securities of said issuer, (ii) said issuer defaults on its obligations, or (iii) an issuer's obligations on a security held by the Fund are limited or restructured. Any real or perceived degradation of an issuer's ability to honour its obligations will probably have a negative effect on the value of the issuer's securities and on the net asset value of the Fund. The rating assigned to an investment does not necessarily reflect the current financial situation of the issuer or an evaluation of the volatility or liquidity of an investment. Even if "investment grade" investments present a lower credit risk compared to lower-rated investments, they can present certain common risks, including the possibility that their issuers are not able to make on-time interest and principal payments and thereby default on payments.

- Due to securities lending activities, the Fund is subject to **delay and recovery risks**. If a counterparty defaults, financially or vis-à-vis one of its obligations in a security loan or pension transaction, the collateral will be called. In the case of a sudden market movement, there is the risk that the value of the collateral could drop below that of the transferred security. In addition, to the extent that the Fund can invest the cash received as collateral in monetary funds for the purpose of optimising its management, it will be exposed to settlement or default risk concerning the monetary fund.

- The use of derivatives by the Fund may give rise to risks which are different from those associated with investments in securities and other more conventional investments. These risks include, among others, risks of illiquidity, valuation, volatility, market, credit, counterparty, leverage effect, management or other risks linked to commodities related to such products, as well as the risk of losing more than the initial investment.

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State Street Global Advisors Index [SICAV]

First half of financial year 2014

- The Fund is exposed to the risk that geopolitical events may disrupt the securities markets, and lead to a deterioration in global economies and markets. War, terrorism, and related geopolitical events have resulted and may result in the future in increased short-term market volatility, and could have damaging long-term effects on the global economy and on markets in general. These events, as well as other changes in economic and political conditions, could also be harmful to individual issuers or groups of linked issuers, to securities markets, interest rates, credit ratings, inflation, investor sentiments, as well as to other factors affecting the value of the investment portfolio. The continuing uncertainty surrounding the euro and European Monetary Union ("EMU") has led to significant volatility in currencies and in financial markets in general. Any partial or total unravelling of the EMU, or any persistent uncertainty regarding its status may have a significant detrimental effect on the money and financial markets, as well as on the value of the Fund's investments.

- Investors from France, eurozone countries and other countries that have invested in the four share classes (in EUR and GBP) are exposed to a **currency risk**. The Fund is exposed to a currency risk by the acquisition of or exposure to securities denominated in currencies other than the fund's base currency. Fluctuations in the value of these currencies against the Fund's benchmark currency may have a positive or negative effect on the Fund's investments that are denominated in these currencies. Although it is not required to do so, the Fund may invest in foreign exchange contracts, or other currency-related transactions (including derivative transactions), in order to manage exposure to different currencies. These contracts (i) may reduce or eliminate all or part of the profit that the Fund may make as a result of favourable currency fluctuations and (ii) cannot guarantee the protection of the Fund against unfavourable fluctuations.

Changes that occurred during the previous period:

None

Changes that occurred during the review period:

- 24 January 2014, changes reflecting compliance with new regulations: the Fund's regulatory documentation has been brought into compliance with applicable regulations related to the ESMA Guidelines on exchange-traded funds and other UCITS issues.
- 24 January 2014, the minimum amount of subsequent subscriptions for P shares was changed from EUR 50 to "Nil".
- Since 1 April 2014, the Fund is valued using the last known net asset value.
- On 24 June 2014, the B unit was launched.

Tracking error:

P GBP Shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.05%

I GBP Shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.04%

IEUR shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.05%

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State Street Global Advisors Index [S I C A V]
First half of financial year 2014

B shares

This section has been left blank because this new share class was less than one year old as at 30 June 2014

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07/09/2014

Fund Return History Report

07/09/2014

BGBP.BGBP-U

As-of: 06/30/2014

SSgA UK Index Equity Fund (C,P,GBP)

16804GBP-N PNA GROUP ALIAS - MSCI UNITED KINGDOM ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	1.90	1.88	0.02					1.56	1.88	-0.32			
1 Month	-1.26	-1.28	0.01					-1.32	-1.28	-0.04			
3 Months	3.42	3.40	0.01					3.25	3.40	-0.16			
6 Months	1.90	1.88	0.02					1.56	1.88	-0.32			
1 Year	12.30	12.27	0.03	12.30	12.27	0.03		11.55	12.27	-0.72	11.55	12.27	-0.72
2 Years	29.93	29.82	0.11	14.00	13.95	0.05		28.19	29.82	-1.63	13.23	13.95	-0.72
3 Years	26.97	26.76	0.21	8.28	8.22	0.06		24.44	26.76	-2.33	7.56	8.22	-0.67
5 Years	91.12	89.26	1.86	13.83	13.61	0.22		84.82	89.26	-4.44	13.07	13.61	-0.54
10 Years	121.06	114.05	7.01	8.26	7.91	0.35		107.26	114.05	-6.79	7.56	7.91	-0.35
Since Incp (12	211.07	188.52	22.55	6.70	6.24	0.46		178.78	188.52	-9.74	6.04	6.24	-0.21
Std Dev (3 Ye	3.47	3.47	0.00	12.00	12.02	-0.02		3.46	3.47	-0.01	12.00	12.02	-0.02
Std Dev (5 Ye	3.77	3.78	-0.01	13.07	13.11	-0.03		3.77	3.78	-0.01	13.07	13.11	-0.04
Std Dev (Incp	4.16	4.14	0.02	14.41	14.33	0.08		4.16	4.14	0.02	14.41	14.33	0.07
Tracking Error (1 Year)						0.04							0.04
Tracking Error (3 Year)						0.05							0.05
Tracking Error (5 Year)						0.12							0.12
Tracking Error (Incp)						0.57							0.57

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 1997		27.519535	27.535167	-0.015632	26.751307	27.535167	-0.783860
Year 1998		17.866501	16.497052	1.369449	17.158749	16.497052	0.661697
Year 1999		17.526637	16.081828	1.444809	16.816953	16.081828	0.735125
Year 2000		-3.116997	-4.549924	1.432927	-3.694741	-4.549924	0.855183
Year 2001		-11.939150	-11.780376	-0.158774	-12.468586	-11.780376	-0.688210
Year 2002		-23.299678	-23.369451	0.069773	-23.758830	-23.369451	-0.389379
Year 2003		19.123951	18.760894	0.363057	18.411953	18.760894	-0.348941
Year 2004		11.836394	11.489971	0.346423	11.167882	11.489971	-0.322089
Year 2005		20.429878	20.056802	0.373076	19.712493	20.056802	-0.344309
Year 2006		15.673152	14.564965	1.108187	14.981653	14.564965	0.416688
Year 2007		7.093214	6.547321	0.545893	6.447235	6.547321	-0.100086
Year 2008		-28.398244	-28.468898	0.070654	-28.869982	-28.468898	-0.401084
Year 2009		28.066856	27.590889	0.475967	27.224529	27.590889	-0.366360
Year 2010		12.912064	12.174082	0.737982	12.155445	12.174082	-0.018637
Year 2011		-1.740349	-1.836037	0.095688	-2.399499	-1.836037	-0.563462
Year 2012		10.239834	10.192220	0.047614	9.499129	10.192220	-0.693091
Year 2013		18.478702	18.426751	0.051951	17.685251	18.426751	-0.741500
I Qtr 2014		-1.470431	-1.476685	0.006254	-1.633743	-1.476685	-0.157058
II Qtr 2014		3.418892	3.404111	0.014781	3.245766	3.404111	-0.158345

314 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future

(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

07/09/2014

Fund Return History Report

07/09/2014

IBGBP.IBGBP-U

As-of: 06/30/2014

SSgA UK Index Equity Fund (C,I,GBP)

16804GBP-N PNA GROUP ALIAS - MSCI UNITED KINGDOM ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	1.90	1.88	0.02					1.76	1.88	-0.12			
1 Month	-1.26	-1.28	0.01					-1.28	-1.28	-0.01			
3 Months	3.42	3.40	0.01					3.35	3.40	-0.06			
6 Months	1.90	1.88	0.02					1.76	1.88	-0.12			
1 Year	12.30	12.27	0.04	12.30	12.27	0.04		12.00	12.27	-0.27	12.00	12.27	-0.27
2 Years	29.93	29.82	0.11	14.00	13.95	0.05		29.22	29.82	-0.60	13.69	13.95	-0.26
3 Years	26.98	26.76	0.21	8.28	8.22	0.06		25.94	26.76	-0.83	7.99	8.22	-0.24
5 Years	91.14	89.26	1.88	13.84	13.61	0.22		88.54	89.26	-0.72	13.52	13.61	-0.09
10 Years	120.90	114.05	6.85	8.25	7.91	0.34		114.44	114.05	0.39	7.93	7.91	0.02
Since Incp (12	210.91	188.52	22.39	6.70	6.24	0.45		188.33	188.52	-0.19	6.24	6.24	0.00
Std Dev (3 Ye	3.47	3.47	0.00	12.01	12.02	-0.01		3.46	3.47	0.00	12.00	12.02	-0.02
Std Dev (5 Ye	3.77	3.78	-0.01	13.08	13.11	-0.03		3.77	3.78	-0.01	13.07	13.11	-0.03
Std Dev (Incp	4.16	4.14	0.02	14.41	14.33	0.08		4.16	4.14	0.02	14.41	14.33	0.08
Tracking Error (1 Year)						0.04							0.04
Tracking Error (3 Year)						0.05							0.05
Tracking Error (5 Year)						0.12							0.12
Tracking Error (Incp)						0.57							0.57

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 1997		27.522172	27.535167	-0.012995	26.737899	27.535167	-0.797268
Year 1998		17.864509	16.497052	1.367457	17.145922	16.497052	0.648870
Year 1999		17.535155	16.081828	1.453327	16.806949	16.081828	0.725121
Year 2000		-3.117517	-4.549924	1.432407	-3.679408	-4.549924	0.870516
Year 2001		-11.941927	-11.780376	-0.161551	-12.490679	-11.780376	-0.710303
Year 2002		-23.287046	-23.369451	0.082405	-23.748765	-23.369451	-0.379314
Year 2003		19.123580	18.760894	0.362686	18.409018	18.760894	-0.351876
Year 2004		11.837421	11.489971	0.347450	11.151959	11.489971	-0.338012
Year 2005		20.465372	20.056802	0.408570	19.967240	20.056802	-0.089562
Year 2006		15.685112	14.564965	1.120147	15.411054	14.564965	0.846089
Year 2007		7.097898	6.547321	0.550577	6.821866	6.547321	0.274545
Year 2008		-28.472666	-28.468898	-0.003768	-28.665889	-28.468898	-0.196991
Year 2009		28.042728	27.590889	0.451839	27.724834	27.590889	0.133945
Year 2010		12.914394	12.174082	0.740312	12.605000	12.174082	0.430918
Year 2011		-1.740144	-1.836037	0.095893	-2.009742	-1.836037	-0.173705
Year 2012		10.235337	10.192220	0.043117	9.932381	10.192220	-0.259839
Year 2013		18.484154	18.426751	0.057403	18.159599	18.426751	-0.267152
I Qtr 2014		-1.467412	-1.476685	0.009273	-1.534112	-1.476685	-0.057427
II Qtr 2014		3.417811	3.404111	0.013700	3.347105	3.404111	-0.057006

314 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future

(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

07/09/2014
Fund Return History Report
07/09/2014
IEURGBP.IEURGBP-U

As-of: 06/30/2014
SSgA UK Index Equity Fund - I Share Class - EUR
74395EUR-N MSCI United Kingdom Custom Index (EUR) (NET) (CIUKSPVE)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	5.90	5.85	0.05					5.74	5.85	-0.11			
1 Month	0.32	0.30	0.02					0.29	0.30	-0.01			
3 Months	6.78	6.76	0.02					6.70	6.76	-0.06			
6 Months	5.90	5.85	0.05					5.74	5.85	-0.11			
1 Year	20.23	20.16	0.07	20.23	20.16	0.07		19.87	20.16	-0.29	19.87	20.16	-0.29
2 Years													
3 Years													
5 Years													
10 Years													
Since Incp (04/01/2004)	19.50	19.42	0.08	15.63	15.57	0.06		19.08	19.42	-0.34	15.30	15.57	-0.27
Std Dev (3 Years)	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A	N/A	N/A
Std Dev (5 Years)	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A	N/A	N/A
Std Dev (Incp)	2.77	2.78	-0.01	9.59	9.62	-0.03		2.77	2.78	-0.01	9.60	9.62	-0.02
Tracking Error (1 Year)						0.04							0.04
Tracking Error (3 Year)						N/A							N/A
Tracking Error (5 Year)						N/A							N/A
Tracking Error (Incp)						0.04							0.04

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 2013		12.841555	12.817625	0.023930	12.614271	12.817625	-0.203354
I Qtr 2014		-0.827431	-0.849877	0.022446	-0.900694	-0.849877	-0.050817
II Qtr 2014		6.780409	6.757431	0.022978	6.700822	6.757431	-0.056609

22 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future
(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only
and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

SSGA UK INDEX EQUITY FUND

HALF-YEARLY INFORMATION DOCUMENT AT 30/06/2014

LEGAL FORM OF THE MUTUAL FUND

General SICAV

CLASSIFICATION

European Community Equities

ALLOCATION OF PROFIT/LOSS

Net income for reinvestment & distribution

STATEMENT OF ASSETS

Items on the Statement of Assets	Amount at end of period *
a) Eligible financial securities mentioned in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	107,043,562.16
b) Bank balances	818,611.17
c) Other assets held by the Mutual Fund	22.18
d) Total assets held by the Mutual Fund	107,862,195.51
e) Liabilities	-101,667.70
f) Net inventory value	107,760,527.81

* **Confirmed amounts**

NUMBER OF OUTSTANDING UNITS AND NET INVENTORY VALUE PER UNIT OR SHARE

Unit	Type of unit	Net assets per unit	Number of outstanding units	Net asset value
SSGA UK INDEX EQUITY	C1	18,789,839.86	65,851.5003	285.33
SSGA UK INDEX EQUITY	C2	86,013,070.11	291,388.0008	295.18
SSGA UK INDEX EQUITY	C3	575,295.83	1,949.0008	295.17
SSGA UK IDX MUTUAL F	C4	2,382,322.01	8,070.5068	295.18

SECURITIES PORTFOLIO ITEMS

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	99.33	99.24
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	0.00	0.00
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY CURRENCY

Securities	Currency	Amount (GBP)	Percentage	
			Net assets	Total assets
HSBC HLDGS ORD USD0.	GBP	6,931,528.68	6.43	6.44
BP PLC ORD USDO.25	GBP	5,892,634.03	5.47	5.46
ROYAL DUTCH SHELL A	GBP	5,828,052.93	5.41	5.4
GLAXOSMITHKLINE ORD	GBP	4,709,188.36	4.37	4.37
BRITISH AMERICAN TOB	GBP	4,066,164.58	3.77	3.77
ROYAL DUTCH SHELL B	GBP	3,852,853.65	3.58	3.57
ASTRAZENECA	GBP	3,398,394.48	3.15	3.15
VODAFONE GROUP PLC C	GBP	3,215,056.65	2.98	2.98
DIAGEO ORD GBX28.935	GBP	2,922,995.70	2.71	2.71
LLOYDS TSB GROUP ORD	GBP	2,627,149.88	2.44	2.44
BG GROUP ORD GBP0.10	GBP	2,625,091.30	2.44	2.43
BHP BILLITON PLC	GBP	2,485,391.62	2.31	2.3
RIO TINTO ORD GBP0.1	GBP	2,464,449.89	2.29	2.28
BARCLAYS ORD GBP0.25	GBP	2,164,584.58	2.01	2.01
GLENCORE XSTRATA PLC	GBP	2,151,514.37	2	1.99
PRUDENTIAL PLC	GBP	2,142,314.55	1.99	1.99
UNILEVER PLC ORD GBP	GBP	2,122,788.25	1.97	1.97
RECKITT BENCKISER	GBP	2,064,072.00	1.92	1.91
SABMILLER PLC ORD US	GBP	2,033,579.24	1.89	1.89
NATIONAL GRID ORD GB	GBP	1,957,720.80	1.82	1.82
BT GROUP ORD GBP0.05	GBP	1,900,228.21	1.76	1.76
STANDARD CHARTERED O	GBP	1,805,268.30	1.68	1.67
SHIRE LTD ORD GBP 0.	GBP	1,682,948.20	1.56	1.56
IMPERIAL TOBACCO ORD	GBP	1,586,231.90	1.47	1.47
TESCO ORD GBP0.05	GBP	1,431,199.94	1.33	1.33
ROLLS ROYCE HLDGS PL	GBP	1,261,868.98	1.17	1.17
ANGLO AMERICAN PLC	GBP	1,248,289.90	1.16	1.16
COMPASS GROUP ORD GB	GBP	1,149,891.39	1.07	1.07
WPP 2012 PLC COMMON	GBP	1,077,676.60	1	1
CENTRICA ORD GBP0.06	GBP	1,003,258.44	0.93	0.93
AVIVA PLC ORD GBP0.2	GBP	948,320.12	0.88	0.88
SSE PLC	GBP	939,980.62	0.87	0.87
BAE SYSTEMS ORD GBP0	GBP	862,007.80	0.8	0.8
LEGAL + GENERAL GP O	GBP	813,948.70	0.76	0.75
ARM HOLDINGS	GBP	755,307.73	0.7	0.7
REED ELSEVIER ORD	GBP	671,564.20	0.62	0.62
ASSOCIATED BRITISH F	GBP	664,255.14	0.62	0.62
NEXT GROUP ORD GBP0.	GBP	613,894.75	0.57	0.57
EXPERIAN GROUP ORD G	GBP	604,162.00	0.56	0.56
OLD MUTUAL COMMON ST	GBP	590,102.87	0.55	0.55
PEARSON ORD GBP0.25	GBP	577,415.44	0.54	0.54
BRITISH SKY BROADCAST	GBP	570,089.52	0.53	0.53
SMITH AND NEPHEW	GBP	562,483.43	0.52	0.52
STANDARD LIFE	GBP	537,697.67	0.5	0.5
KINGFISHER	GBP	519,677.63	0.48	0.48
WOLSELEY PLC COMMON	GBP	518,950.06	0.48	0.48

Securities	Currency	Amount (GBP)	Percentage	
			Net assets	Total assets
ROYAL BANK OF SCOTLA	GBP	505,082.48	0.47	0.47
TULLOW OIL ORD GBP0.	GBP	496,276.11	0.46	0.46
LAND SECS GP ORD GBP	GBP	491,374.80	0.46	0.46
WHITBREAD ORD GBP0.7	GBP	487,062.23	0.45	0.45
CAPITA PLC	GBP	478,014.60	0.44	0.44
MARKS + SPENCER GP O	GBP	440,162.79	0.41	0.41
BRITISH LAND CO ORD	GBP	425,335.65	0.39	0.39
ITV	GBP	416,186.10	0.39	0.39
JOHNSON MATTHEY COMM	GBP	404,674.00	0.38	0.38
BURBERRY GROUP	GBP	404,562.40	0.38	0.38
INTERCONTINENTAL HOT	GBP	401,014.44	0.37	0.37
BABCOCK INTL GROUP	GBP	369,341.70	0.34	0.34
GKN ORD GBP0.50	GBP	366,077.42	0.34	0.34
UNITED UTILITIES G O	GBP	365,236.20	0.34	0.34
WEIR GROUP ORD 0.125	GBP	356,681.61	0.33	0.33
SMITHS GROUP ORD GBP	GBP	328,011.30	0.3	0.3
BUNZL	GBP	319,890.84	0.3	0.3
RSA INSURANCE GROUP	GBP	308,624.75	0.29	0.29
FRIENDS LIFE GROUP L	GBP	287,320.28	0.27	0.27
INTERTEK GROUP PLC	GBP	282,129.87	0.26	0.26
SEVERN TRENT ORD GBP	GBP	268,973.04	0.25	0.25
SAGE GROUP COMMON ST	GBP	268,389.88	0.25	0.25
HAMMERSON PLC ORD GB	GBP	268,093.40	0.25	0.25
ABERDEEN ASSET MANAG	GBP	263,157.61	0.24	0.24
CARNIVAL PLC ORD USD	GBP	260,544.00	0.24	0.24
IMI COMMON STOCK	GBP	260,314.22	0.24	0.24
MORRISON(W)SUPRMKT O	GBP	258,935.13	0.24	0.24
RANDGOLD RESOURCES	GBP	253,054.89	0.23	0.23
AGGREKOB PLC COMMON	GBP	252,780.00	0.23	0.23
TRAVIS PERKINS ORD G	GBP	252,252.00	0.23	0.23
SAINSBURY	GBP	251,330.46	0.23	0.23
DIRECT LINE INSURANC	GBP	250,792.59	0.23	0.23
PERSIMMON ORD GBP0.1	GBP	250,131.77	0.23	0.23
G4S PLC	GBP	249,271.70	0.23	0.23
REXAM COMMON STOCK	GBP	245,629.20	0.23	0.23
MEGGITT ORD GBP0.05	GBP	233,483.58	0.22	0.22
AMEC ORD GBP0.50	GBP	224,872.20	0.21	0.21
3I GROUP ORD	GBP	223,504.63	0.21	0.21
LONDON STOCK EXCHANG	GBP	220,368.60	0.2	0.2
COBHAM ORD GBP0.025	GBP	217,132.82	0.2	0.2
INMARSAT ORD EUR0.00	GBP	213,388.83	0.2	0.2
ROYAL MAIL PLC W/I	GBP	209,041.08	0.19	0.19
TATE + LYLE GBP 0.25	GBP	206,821.68	0.19	0.19
PETROFAC	GBP	202,885.95	0.19	0.19
INVESTEC ORD GBP0.00	GBP	196,864.36	0.18	0.18
ADMIRAL GROUP ORD GB	GBP	196,103.40	0.18	0.18
SCHRODERS	GBP	193,062.24	0.18	0.18
CRODA INTERNATIONAL	GBP	191,905.19	0.18	0.18

Securities	Currency	Amount (GBP)	Percentage	
			Net assets	Total assets
INTU PROPERTIES PLC	GBP	186,632.82	0.17	0.17
HILL (WILLIAM) ORD G	GBP	183,319.20	0.17	0.17
HARGREAVES LANSDOWN	GBP	180,599.44	0.17	0.17
ANTOFAGASTA ORD GBP0	GBP	176,512.42	0.16	0.16
MELROSE INDUSTRIES P	GBP	175,543.93	0.16	0.16
COCA COLA HBC AG ORD	GBP	165,401.50	0.15	0.15
SEGRO PLC COMMON STO	GBP	161,940.22	0.15	0.15
ICAP ORD GBP0,10	GBP	140,877.40	0.13	0.13
EASYJET GBP0.2728571	GBP	139,543.95	0.13	0.13
SPORTS DIRECT INTL O	GBP	117,907.79	0.11	0.11
TUI TRAVEL	GBP	114,540.42	0.11	0.11
FRESNILLO PLC ORD US	GBP	110,787.60	0.1	0.1
ASOS PLC	GBP	103,452.00	0.1	0.1
PERSIMMON COMMON STO	GBP	13,754.30	0.01	0.01
NATIONAL GRID TV99-1	GBP	3,042.89	0	0
NATL GRID GAS HLDS 7	GBP	1,317.18	0	0
TOTAL	GBP	107,043,562.16	99.33	99.24
TOTAL		107,043,562.16	99.33	99.24

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY ECONOMIC SECTOR

Economic sector	Percentage	
	Net assets	Total assets
Oil & gas activity	16.87	16.87
Commercial banks - non-US	12.55	12.54
Pharmaceutical and biotechnology products	9.09	9.08
Tobacco	5.25	5.24
Health/Life insurance	4.67	4.67
Other economic sectors	50.90	50.84
TOTAL	99.33	99.24

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY ISSUER'S COUNTRY OF RESIDENCE

Country	Percentage	
	Net assets	Total assets
UNITED KINGDOM	84.76	84.67
NETHERLANDS	8.98	8.98
SWITZERLAND	2.63	2.63
Other countries	2.96	2.96
TOTAL	99.33	99.24

CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Securities portfolio items	Changes (amount)	
	Purchases	Sales
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	5,319,025.77	13,508,120.90
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union, or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	0.00	15,425.81
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

SIMPLIFIED TRANSACTIONS IN THE SECURITIES PORTFOLIO

Changes during the period	Changes (amount)
Purchases	5,319,025.77
Sales	13,523,546.71

State Street Global Advisors Index [SICAV]
First half of financial year 2014

SSGA US Index Equity Fund

ISIN Code: P USD shares:	FR0000018285
I USD shares:	FR0010208553
I EUR Shares:	FR0010489591
I Hedged EUR shares:	FR0010489609
B shares:	FR0011342633

Classification: International Equities.

Management objective:

The Fund's objective is to track the MSCI USA index ("the Index") as much as possible. The Fund aims for a tracking error, i.e. the difference between the performance of the Index and that of the Fund, below 1%.

It is possible that the MSCI data cannot be tracked or used for another purpose. MSCI gives no guarantee with respect to the present report that it has neither prepared nor approved, and accepts no liability in this regard.

Benchmark index: MSCI USA with net dividends reinvested.

This index represents all shares listed in the United States. The asset management company and the custodian are available to provide investors with information concerning the benchmark index, the performance of which is shown in periodical documents and the annual report. More details about the benchmark index are set out in the detailed memorandum.

Investment strategy:

The fund manager uses the investment method or methods he considers best suited to attaining the investment objectives. The management strategy emphasizes the pure tracking method that consists of purchasing all the securities that make up the benchmark index in proportion to their respective weightings.

The structure of the portfolio is therefore very close to that of the benchmark. It does not involve any sector-based speculation or stock-picking.

As an index-based mutual fund, the Fund may make use of the waivers specified by Article R.214-28 of the French Monetary and Financial Code, relating to the investment limits in financial instruments of a single issuer. Accordingly, the Fund may invest up to 35% of its assets in the securities of a single issuer for one security.

The portfolio is made up of at least 90% American equities.

The portfolio may contain up to 10% of negotiable debt securities and money market instruments.

The Fund invests up to 10% of its assets in equities or units of other mutual funds.

It may also, to a limited extent, include equity derivatives and equity index derivatives. Indeed, within the regulatory limits, the Fund may deal in forward financial instruments that are traded on French and foreign regulated markets or on over-the-counter markets, especially index futures contracts, up to a maximum of 10% of the assets. In every instance, the purpose of dealing in derivatives is to help ensure that the Fund performs as closely as possible to the benchmark index.

Risk profile:

Your money will be invested primarily in financial instruments selected by the management company. These instruments will be exposed to market fluctuations and contingencies. Investors must be aware of the risks set out below. Furthermore, the following explanations do not represent a comprehensive list of all the risk factors associated with purchasing shares in the Fund, and investors are invited to make up their own minds about whether it is appropriate to invest. They are also encouraged to seek independent advice before buying any shares in the Fund.

The Fund's risk profile is fundamentally identical to or as close as possible to that of the tracked index.

The Fund is primarily exposed to **risks on the equities markets**. As a result, its value can increase or decrease according to changes in the markets, and **the investor may incur capital losses**. Even if the general economic conditions do not change, the net asset value of the Fund could decline if the industries, sectors or companies in which the Fund invests do not perform well or are negatively affected.

This periodic information document has not been certified by the Fund's statutory auditors.

In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

State Street Global Advisors Index [SICAV]

First half of financial year 2014

In addition, there is the likelihood of the following specific risks:

There is no guarantee that the Fund's management objectives will be achieved. In practice, no asset or financial instrument allows the benchmark index to be automatically tracked.

The changes made to the Fund's assets and the changing weightings of the benchmark index may bring about various transaction costs or other expenses.

Furthermore, the total return generated by investments in the securities comprising the index shall be reduced because of certain costs and expenses that are not included in the calculation of the index.

In addition, the Fund will not be able to fully track the performance of the index, in particular because of the temporary unavailability of certain securities comprising the index or because of exceptional circumstances that may distort the weightings of the index.

Furthermore, in the event of a suspension or temporary interruption of the pricing of the securities comprising the index or in the event of market disruption, it may prove impossible to rebalance the portfolio of securities comprising the Fund for an unspecified period.

The value of the Fund's shares and their income may increase or decrease to reflect changes in the value of the securities in which the Fund invests.

- The Fund is exposed to **liquidity risk**. Some investments and/or types of investment are subject to restrictions when they are sold, may be traded on the over-the-counter market or in limited volumes, or may not benefit from an active trading market. Non-liquid investments may be traded at a lower price with respect to comparable investments that are more liquid, and may be subject to large fluctuations in their market value. It may be hard for the Fund to assign an exact value to illiquid securities. The Fund may also not be able to sell non-liquid securities quickly, or sell them at the best time, or sell them at prices close to their value as determined by the Fund. Illiquid securities may also result in registration fees and other transaction fees that are higher than those that apply to liquid securities.

- The Fund investments are managed with the objective of reproducing the performance of the benchmark index. Consequently, the Fund is subject to **a Tracking Error Risk**, which is the risk that the performance of the Fund's investments fails to reproduce that of the benchmark index. Although the Fund aims to be fully invested at all times, it may from time to time have to hold a portion of its assets as liquidities. The capacity of the Fund to obtain a substantial correlation between the performance of the Fund and the Benchmark Index may be affected by changes in stock markets, changes in the composition of the Index, cash inflows and outflows to and from the Fund, as well as applicable charges and commissions. The Fund will strive to track the performance of the index – regardless of the current or predicted performance of the index or of the securities that make it up. In addition, the Fund will generally not sell a security included in the index as long as said security is part of the index, notwithstanding any sudden or substantial drop, or any substantial foreseeable drop, in the value of the security, even if the fund manager is able to make a different investment decision for other mutual funds holding that security. The performance of the Fund may thus be less favourable than that of a portfolio managed using an active management strategy. The structure and the composition of the index will affect the performance, volatility and risk of the index (in absolute terms and by comparison to other indices) as well as the performance, volatility and risk of the Fund.

- Investors must also be aware that the Fund will be exposed to **a credit risk** on the parties with which it deals and may, in addition, incur **the risk of settlement failure**. It is possible that (i) the ability of an issuer to honour its obligations substantially declines in periods in which the Fund holds securities of said issuer, (ii) said issuer defaults on its obligations, or (iii) an issuer's obligations on a security held by the Fund are limited or restructured. Any real or perceived degradation of an issuer's ability to honour its obligations will probably have a negative effect on the value of the issuer's securities and on the net asset value of the Fund. The rating assigned to an investment does not necessarily reflect the current financial situation of the issuer or an evaluation of the volatility or liquidity of an investment. Even if "investment grade" investments present a lower credit risk compared to lower-rated investments, they can present certain common risks, including the possibility that their issuers are not able to make on-time interest and principal payments and thereby default on payments.

- Due to securities lending activities, the Fund is subject to **delay and recovery risks**. If a counterparty defaults, financially or vis-à-vis one of its obligations in a security loan or pension transaction, the collateral will be called. In the case of a sudden market movement, there is the risk that the value of the collateral could drop below that of the transferred security. In addition, to the extent that the Fund can invest the cash received as collateral in monetary funds for the purpose of optimising its management, it will be exposed to settlement or default risk concerning the monetary fund.

- The use of derivatives by the Fund may give rise to risks which are different from those associated with investments in securities and other more conventional investments. These risks include, among others, risks of illiquidity, valuation, volatility, market, credit, counterparty, leverage effect, management or other risks linked to commodities related to such products, as well as the risk of losing more than the initial investment.

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State Street Global Advisors Index [SICAV]

First half of financial year 2014

- The Fund is exposed to the risk that geopolitical events may disrupt the securities markets, and lead to a deterioration in global economies and markets. War, terrorism, and related geopolitical events have resulted and may result in the future in increased short-term market volatility, and could have damaging long-term effects on the global economy and on markets in general. These events, as well as other changes in economic and political conditions, could also be harmful to individual issuers or groups of linked issuers, to securities markets, interest rates, credit ratings, inflation, investor sentiments, as well as to other factors affecting the value of the investment portfolio. The continuing uncertainty surrounding the euro and European Monetary Union ("EMU") has led to significant volatility in currencies and in financial markets in general. Any partial or total unravelling of the EMU, or any persistent uncertainty regarding its status may have a significant detrimental effect on the money and financial markets, as well as on the value of the Fund's investments.

- Investors from France, euro zone countries and other countries who have invested in the five share classes (in EUR and USD) are exposed to **currency exchange risk**. The Fund is exposed to currency risk via the acquisition of or exposure to securities denominated in a currency other than the Fund's benchmark currency. Fluctuations in the value of these currencies against the Fund's benchmark currency may have a positive or negative effect on the Fund's investments that are denominated in these currencies. Although it is not required to do so, the Fund may invest in foreign exchange contracts, or other currency-related transactions (including derivative transactions), in order to manage exposure to different currencies. These contracts (i) may reduce or eliminate all or part of the profit that the Fund may make as a result of favourable currency fluctuations and (ii) cannot guarantee the protection of the Fund against unfavourable fluctuations.

For investors in the I Hedged EUR share, the currency risk is very limited because of the implemented systematic hedge against currency risk.

The attention of investors is also drawn to the fact that NASDAQ's new market is a regulated market designed to accommodate companies which, by reason of their special features, may expose the investor to risk.

Changes that occurred during the previous period:

None

Changes that occurred during the review period:

- 24 January 2014, changes reflecting compliance with new regulations: the Fund's regulatory documentation has been brought into compliance with applicable regulations related to the ESMA Guidelines on exchange-traded funds and other UCITS issues.
- 24 January 2014, the minimum amount of subsequent subscriptions for P shares was changed from EUR 50 to "Nil".
- Since 1 April 2014, the Fund is valued using the last known net asset value.

Tracking error:

P USD shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.02%

I USD shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.02%

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State Street Global Advisors Index [SICAV]
First half of financial year 2014

I EUR shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.03%

I Hedged EUR shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.39%

B shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.02%

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07/03/2014

Fund Return History Report

07/03/2014

BUSD.BUSD-U

As-of: 06/30/2014

SSgA US Index Equity Fund (C,P,USD)

16807USD-N PNA GROUP ALIAS - MSCI USA ND (FCUSTOM)

Returns converted to CHF

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	6.53	6.52	0.01					6.18	6.52	-0.35			
1 Month	1.27	1.28	-0.01					1.21	1.28	-0.06			
3 Months	5.47	5.46	0.00					5.29	5.46	-0.17			
6 Months	6.53	6.52	0.01					6.18	6.52	-0.35			
1 Year	16.46	16.43	0.02	16.46	16.43	0.02		15.68	16.43	-0.76	15.68	16.43	-0.76
2 Years	39.57	39.49	0.08	18.15	18.12	0.03		37.70	39.49	-1.79	17.36	18.12	-0.76
3 Years	63.91	63.72	0.19	17.90	17.85	0.05		60.63	63.72	-3.09	17.11	17.85	-0.74
5 Years	88.13	88.22	-0.09	13.47	13.49	-0.01		81.93	88.22	-6.29	12.72	13.49	-0.77
10 Years	45.74	43.54	2.19	3.84	3.68	0.16		36.62	43.54	-6.92	3.17	3.68	-0.51
Since Incp (0	105.20	94.07	11.12	4.22	3.88	0.33		83.97	94.07	-10.10	3.56	3.88	-0.32
Std Dev (3 Ye	2.99	2.99	0.00	10.37	10.37	-0.01		2.99	2.99	0.00	10.36	10.37	-0.01
Std Dev (5 Ye	3.58	3.59	0.00	12.40	12.42	-0.02		3.58	3.59	-0.01	12.40	12.42	-0.02
Std Dev (Incp	5.28	5.29	-0.02	18.29	18.34	-0.05		5.28	5.29	-0.02	18.28	18.34	-0.06
Tracking Error (1 Year)						0.02							0.02
Tracking Error (3 Year)						0.04							0.04
Tracking Error (5 Year)						0.06							0.06
Tracking Error (Incp)						0.69							0.70

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 1997		28.886435	27.967592	0.918843	28.175593	27.967592	0.208001
Year 1998		23.425538	22.547480	0.878058	22.684244	22.547480	0.136764
Year 1999		43.034700	42.090248	0.944452	42.170402	42.090248	0.080154
Year 2000		-10.640865	-11.764618	1.123753	-11.173282	-11.764618	0.591336
Year 2001		-10.202248	-10.242811	0.040563	-10.742424	-10.242811	-0.499613
Year 2002		-35.798556	-35.946210	0.147654	-36.182732	-35.946210	-0.236522
Year 2003		15.131813	14.852883	0.278930	14.444221	14.852883	-0.408662
Year 2004		1.557899	1.262714	0.295185	0.950865	1.262714	-0.311849
Year 2005		22.172337	21.863593	0.308744	21.444355	21.863593	-0.419238
Year 2006		6.598823	6.212018	0.386805	5.961171	6.212018	-0.250847
Year 2007		-2.103120	-2.209775	0.106655	-2.693605	-2.209775	-0.483830
Year 2008		-40.965943	-41.308458	0.342515	-41.359662	-41.308458	-0.051204
Year 2009		22.754398	22.624850	0.129548	21.945841	22.624850	-0.679009
Year 2010		3.352407	3.486291	-0.133884	2.660439	3.486291	-0.825852
Year 2011		1.728962	1.687696	0.041266	1.047086	1.687696	-0.640610
Year 2012		12.951263	12.895850	0.055413	12.192633	12.895850	-0.703217
Year 2013		28.081446	28.047358	0.034088	27.223712	28.047358	-0.823646
I Qtr 2014		1.010610	1.007958	0.002652	0.843212	1.007958	-0.164746
II Qtr 2014		5.466349	5.461913	0.004436	5.289914	5.461913	-0.171999

313 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future

(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

07/03/2014

Fund Return History Report

07/03/2014

IBUSD.IBUSD-U

As-of: 06/30/2014

SSgA US Index Equity Fund (C,I,USD)

16807USD-N PNA GROUP ALIAS - MSCI USA ND (FCUSTOM)

Returns converted to CHF

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	6.53	6.52	0.01					6.39	6.52	-0.14			
1 Month	1.27	1.28	0.00					1.25	1.28	-0.03			
3 Months	5.47	5.46	0.00					5.39	5.46	-0.07			
6 Months	6.53	6.52	0.01					6.39	6.52	-0.14			
1 Year	16.46	16.43	0.02	16.46	16.43	0.02		16.14	16.43	-0.29	16.14	16.43	-0.29
2 Years	39.57	39.49	0.08	18.15	18.12	0.03		38.81	39.49	-0.68	17.83	18.12	-0.29
3 Years	63.91	63.72	0.20	17.90	17.85	0.05		62.57	63.72	-1.15	17.58	17.85	-0.28
5 Years	88.16	88.22	-0.06	13.48	13.49	-0.01		85.61	88.22	-2.61	13.17	13.49	-0.32
10 Years	45.80	43.54	2.26	3.84	3.68	0.16		41.51	43.54	-2.04	3.53	3.68	-0.15
Since Incp (0	105.28	94.07	11.21	4.22	3.88	0.34		90.55	94.07	-3.53	3.77	3.88	-0.11
Std Dev (3 Ye	2.99	2.99	0.00	10.37	10.37	-0.01		2.99	2.99	0.00	10.36	10.37	-0.01
Std Dev (5 Ye	3.58	3.59	0.00	12.41	12.42	-0.01		3.58	3.59	0.00	12.41	12.42	-0.01
Std Dev (Incp	5.28	5.29	-0.01	18.29	18.34	-0.05		5.28	5.29	-0.02	18.28	18.34	-0.06
Tracking Error (1 Year)						0.03							0.03
Tracking Error (3 Year)						0.04							0.04
Tracking Error (5 Year)						0.05							0.05
Tracking Error (Incp)						0.69							0.69

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 1997		28.886332	27.967592	0.918740	28.175609	27.967592	0.208017
Year 1998		23.425561	22.547480	0.878081	22.684074	22.547480	0.136594
Year 1999		43.034411	42.090248	0.944163	42.170441	42.090248	0.080193
Year 2000		-10.640868	-11.764618	1.123750	-11.173290	-11.764618	0.591328
Year 2001		-10.202270	-10.242811	0.040541	-10.742416	-10.242811	-0.499605
Year 2002		-35.798514	-35.946210	0.147696	-36.182766	-35.946210	-0.236556
Year 2003		15.131987	14.852883	0.279104	14.444313	14.852883	-0.408570
Year 2004		1.557962	1.262714	0.295248	0.951021	1.262714	-0.311693
Year 2005		22.223131	21.863593	0.359538	21.698522	21.863593	-0.165071
Year 2006		6.581213	6.212018	0.369195	6.325825	6.212018	0.113807
Year 2007		-2.102228	-2.209775	0.107547	-2.338850	-2.209775	-0.129075
Year 2008		-40.963104	-41.308458	0.345354	-41.127187	-41.308458	0.181271
Year 2009		22.765936	22.624850	0.141086	22.441562	22.624850	-0.183288
Year 2010		3.350384	3.486291	-0.135907	3.067439	3.486291	-0.418852
Year 2011		1.727246	1.687696	0.039550	1.448346	1.687696	-0.239350
Year 2012		12.951991	12.895850	0.056141	12.641691	12.895850	-0.254159
Year 2013		28.089946	28.047358	0.042588	27.739090	28.047358	-0.308268
I Qtr 2014		1.010674	1.007958	0.002716	0.942306	1.007958	-0.065652
II Qtr 2014		5.465652	5.461913	0.003739	5.393593	5.461913	-0.068320

313 records

07/03/2014

Fund Return History Report

07/03/2014

EIBUSD.EIBUSD-U

As-of: 06/30/2014

SSgA US Index Equity Fund (C, I, EUR)

17177EUR-N PNA GROUP ALIAS - MSCI USA ND (FCUSTOM)

Returns converted to CHF

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	6.53	6.52	0.01					6.39	6.52	-0.14			
1 Month	1.28	1.28	0.00					1.25	1.28	-0.02			
3 Months	5.47	5.46	0.01					5.40	5.46	-0.06			
6 Months	6.53	6.52	0.01					6.39	6.52	-0.14			
1 Year	16.46	16.43	0.03	16.46	16.43	0.03		16.14	16.43	-0.30	16.14	16.43	-0.30
2 Years	39.58	39.49	0.09	18.16	18.12	0.04		38.80	39.49	-0.69	17.83	18.12	-0.29
3 Years	63.93	63.72	0.21	17.91	17.86	0.05		62.56	63.72	-1.15	17.58	17.86	-0.28
5 Years													
10 Years													
Since Incp (0	51.97	51.74	0.23	13.05	13.00	0.05		50.53	51.74	-1.21	12.74	13.00	-0.26
Std Dev (3 Ye	2.99	2.99	0.00	10.37	10.37	-0.01		2.99	2.99	0.00	10.37	10.37	-0.01
Std Dev (5 Ye	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A	N/A	N/A
Std Dev (Incp	3.04	3.04	0.00	10.52	10.52	-0.01		3.04	3.04	0.00	10.51	10.52	-0.01
Tracking Error (1 Year)						0.03							0.03
Tracking Error (3 Year)						0.04							0.04
Tracking Error (5 Year)						N/A							N/A
Tracking Error (Incp)						0.04							0.04

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 2011		-1.409859	-1.462870	0.053011	-1.661617	-1.462870	-0.198747
Year 2012		12.953668	12.895503	0.058165	12.637718	12.895503	-0.257785
Year 2013		28.099966	28.048196	0.051770	27.742648	28.048196	-0.305548
I Qtr 2014		1.007026	1.007929	-0.000903	0.937411	1.007929	-0.070518
II Qtr 2014		5.470440	5.461979	0.008461	5.397077	5.461979	-0.064902

61 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future

(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

07/03/2014

Fund Return History Report

07/03/2014

BUSDB.BUSDB-U

As-of: 06/30/2014

SSgA US Index Equity Fund - B Share Class

16807USD-N PNA GROUP ALIAS - MSCI USA ND (FCUSTOM)

Returns converted to CHF

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	6.49	6.52	-0.04					6.49	6.52	-0.04			
1 Month	1.27	1.28	-0.01					1.27	1.28	-0.01			
3 Months	5.45	5.46	-0.01					5.45	5.46	-0.01			
6 Months	6.49	6.52	-0.04					6.49	6.52	-0.04			
1 Year	16.37	16.43	-0.07	16.37	16.43	-0.07		16.37	16.43	-0.07	16.37	16.43	-0.07
2 Years													
3 Years													
5 Years													
10 Years													
Since Incp (02/01/2008)	28.19	28.29	-0.10	19.55	19.61	-0.07		28.19	28.29	-0.10	19.55	19.61	-0.07
Std Dev (3 Years)	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A	N/A	N/A
Std Dev (5 Years)	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A	N/A	N/A
Std Dev (Incp)	2.44	2.44	0.00	8.45	8.45	0.01		2.44	2.44	0.00	8.45	8.45	0.01
Tracking Error (1 Year)						0.03							0.03
Tracking Error (3 Year)						N/A							N/A
Tracking Error (5 Year)						N/A							N/A
Tracking Error (Incp)						0.03							0.03

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 2013		20.375646	20.428106	-0.052460	20.375646	20.428106	-0.052460
I Qtr 2014		0.987818	1.007958	-0.020140	0.987818	1.007958	-0.020140
II Qtr 2014		5.447342	5.461913	-0.014571	5.447342	5.461913	-0.014571

25 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future

(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only and is no indication of future performance

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SSGA US INDEX EQUITY FUND

HALF-YEARLY INFORMATION DOCUMENT AT 30/06/2014

LEGAL FORM OF THE MUTUAL FUND

General SICAV

CLASSIFICATION

International Equities

ALLOCATION OF PROFIT/LOSS

Net income for reinvestment & distribution

STATEMENT OF ASSETS

Items on the Statement of Assets	Amount at end of period *
a) Eligible financial securities mentioned in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	2,029,592,941.96
b) Bank balances	14,454,472.21
c) Other assets held by the Mutual Fund	1,511,535,636.76
d) Total assets held by the Mutual Fund	3,555,583,050.93
e) Liabilities	-1,510,894,360.46
f) Net inventory value	2,044,688,690.47

* Confirmed amounts

NUMBER OF OUTSTANDING UNITS AND NET INVENTORY VALUE PER UNIT OR SHARE

Unit	Type of unit	Net assets per unit	Number of outstanding units	Net asset value
SSGA US INDEX EQUITY	C1	275,968,315.99	931,883.5243	296.14
SSGA US INDEX EQUITY	C2	990,799,619.57	3,230,305.2972	306.72
SSGA US INDEX EQUITY	C3	504,211,606.33	1,775,004.4064	284.06
SSGA US IND EQU IEUR	C4	145,365,287.69	473,939.2549	306.71
SSGA US INDEX EQU FD	C5	128,343,860.89	429,796.9178	298.61

SECURITIES PORTFOLIO ITEMS

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	0.00	0.00
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	99.26	57.08
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

BREAKDOWN OF THE ASSETS OF A), B) AND F) OF ARTICLE R.214-1-1, BY CURRENCY

Securities	Currency	Amount (USD)	Percentage	
			Net assets	Total assets
APPLE INC COM NPV	USD	63,898,668.00	3.02	1.71
EXXON MOBIL CORP COM	USD	47,914,618.80	2.34	1.35
MICROSOFT CORP COM	USD	36,212,905.50	1.77	1.02
JOHNSON + JOHNSON CO	USD	32,591,431.64	1.59	0.92
GENERAL ELEC CO COM	USD	29,011,963.68	1.42	0.82
WELLS FARGO + CO NEW	USD	28,930,075.20	1.41	0.81
CHEVRON CORP COM	USD	27,440,043.40	1.34	0.77
JPMORGAN CHASE + CO	USD	24,027,540.00	1.18	0.68
PROCTER AND GAMBLE C	USD	23,465,480.79	1.15	0.66
VERIZON COMMUNICATIO	USD	22,312,080.00	1.09	0.63
PFIZER INC COM	USD	20,860,320.88	1.02	0.59
AT+T INC COM	USD	20,271,781.92	0.99	0.57
INTERNATIONAL BUSINE	USD	19,740,303.00	0.97	0.56
MERCK + CO INC NEW C	USD	18,728,763.95	0.92	0.53
COCA COLA CO COM	USD	18,494,376.00	0.9	0.52
GOOGLE INC CL C W/I	USD	18,121,320.00	0.89	0.51
GOOGLE INC CL A	USD	18,066,303.00	0.88	0.51
BANK AMER CORP COM	USD	17,886,191.96	0.87	0.5
SCHLUMBERGER LTD COM	USD	16,964,630.55	0.83	0.48
INTEL CORP COM	USD	16,915,370.70	0.83	0.48
ORACLE	USD	16,057,986.00	0.79	0.45
CITIGROUP INC COMMON	USD	15,747,366.90	0.77	0.44
DISNEY WALT CO DISNE	USD	15,716,142.00	0.77	0.44
BERKSHIRE HATHAWAY I	USD	15,604,848.00	0.76	0.44
PEPSICO INC COM	USD	14,980,352.52	0.73	0.42
QUALCOMM INC COM	USD	14,747,040.00	0.72	0.41
PHILIP MORRIS INTL O	USD	14,718,586.87	0.72	0.41
CISCO SYS INC COM	USD	14,094,920.00	0.69	0.4
GILEAD SCIENCES INC	USD	14,044,954.00	0.69	0.4
AMAZON COM INC COM	USD	13,965,540.00	0.68	0.39
FACEBOOK INC A COMMO	USD	13,908,843.00	0.68	0.39
WAL MART STORES INC	USD	13,369,967.00	0.65	0.38
COMCAST CORP NEW CL	USD	12,641,264.24	0.62	0.36
HOME DEPOT INC COM	USD	12,548,800.00	0.61	0.35
VISA INC COM CL A	USD	11,706,626.18	0.57	0.33
CONOCOPHILLIPS COM	USD	11,573,550.00	0.57	0.33
UNITED TECHNOLOGIES	USD	11,048,565.00	0.54	0.31
MCDONALDS CORP COM	USD	10,980,660.00	0.54	0.31
UNION PAC CORP COM	USD	9,994,950.00	0.49	0.28
AMERICAN EXPRESS CO	USD	9,989,811.00	0.49	0.28
3M CO COM	USD	9,926,532.00	0.49	0.28
BOEING CO COM	USD	9,898,494.00	0.48	0.28
ABBVIE INC WHEN ISSU	USD	9,871,356.00	0.48	0.28
AMGEN INC COM	USD	9,839,387.88	0.48	0.28
CVS CAREMARK CORP CO	USD	9,812,269.56	0.48	0.28
ALTRIA GROUP INC COM	USD	9,200,671.38	0.45	0.26
OCCIDENTAL PETE CORP	USD	8,980,125.00	0.44	0.25

UNITEDHEALTH GROUP I	USD	8,902,575.00	0.44	0.25
BRISTOL MYERS SQUIBB	USD	8,814,267.00	0.43	0.25
US BANCORP DEL COM N	USD	8,689,992.00	0.43	0.24
AMERICAN INTL GROUP	USD	8,356,198.00	0.41	0.24
MASTERCARD -A-	USD	8,309,457.00	0.41	0.23
BIOGEN IDEC INC COM	USD	8,218,555.15	0.4	0.23
UNITED PARCEL SVC IN	USD	8,038,278.00	0.39	0.23
GOLDMAN SACHS GROUP	USD	7,919,912.00	0.39	0.22
CELGENE CORP COM	USD	7,677,672.00	0.38	0.22
CATERPILLAR INC COM	USD	7,628,634.00	0.37	0.21
HONEYWELL INTL INC C	USD	7,621,900.00	0.37	0.21
WALGREEN CO COM	USD	7,368,522.00	0.36	0.21
MONSANTO CO NEW COM	USD	7,202,487.60	0.35	0.2
HEWLETT PACKARD CO C	USD	7,052,592.00	0.34	0.2
MONDELEZ INTERNATIONAL	USD	7,046,797.65	0.34	0.2
MEDTRONIC INC COM	USD	7,026,352.00	0.34	0.2
EOG RESOURCES INC CO	USD	7,023,286.00	0.34	0.2
FORD MTR CO DEL COM	USD	6,982,200.00	0.34	0.2
ABBOTT LABS COM	USD	6,944,820.00	0.34	0.2
TIME WARNER INC WHE	USD	6,900,868.25	0.34	0.19
LILLY ELI + CO COM	USD	6,894,653.00	0.34	0.19
COLGATE PALMOLIVE CO	USD	6,892,998.00	0.34	0.19
DOW CHEM CO COM	USD	6,885,348.00	0.34	0.19
PRICELINE GROUP INC	USD	6,857,100.00	0.34	0.19
EBAY INC COM	USD	6,778,124.00	0.33	0.19
DU PONT E I DE NEMOU	USD	6,681,424.00	0.33	0.19
HALLIBURTON CO COM	USD	6,653,637.00	0.33	0.19
STARBUCKS CORP COM	USD	6,438,016.00	0.31	0.18
ACTAVIS PLC COMMON S	USD	6,296,924.55	0.31	0.18
NIKE CL B	USD	6,079,920.00	0.3	0.17
ANADARKO PETE CORP C	USD	6,064,638.00	0.3	0.17
EXPRESS SCRIPTS HLDG	USD	5,957,596.23	0.29	0.17
EMC CORP COM	USD	5,910,696.00	0.29	0.17
METLIFE INC COM	USD	5,839,356.00	0.29	0.16
DUKE ENERGY CORP COM	USD	5,766,269.37	0.28	0.16
SIMON PPTY GROUP INC	USD	5,749,796.12	0.28	0.16
TEXAS INSTRS INC COM	USD	5,734,800.00	0.28	0.16
TWENTY FIRST CENTURY	USD	5,676,725.00	0.28	0.16
ACCENTURE PLC IRELAN	USD	5,666,884.00	0.28	0.16
COSTCO WHSL CORP NEW	USD	5,573,744.00	0.27	0.16
ALLERGAN INC COM	USD	5,550,416.00	0.27	0.16
DANAHER CORP COM	USD	5,479,608.00	0.27	0.15
LOWES COS INC USD0.5	USD	5,470,860.00	0.27	0.15
MORGAN STANLEY	USD	5,273,023.00	0.26	0.15
PNC FINL SVCS GROUP	USD	5,236,941.45	0.26	0.15
CAPITAL ONE FINL COR	USD	5,235,105.40	0.26	0.15
PHILLIPS 66 COMMON S	USD	5,151,541.50	0.25	0.14
EMERSON ELEC CO COM	USD	5,136,264.00	0.25	0.14
THERMO FISHER SCIENT	USD	5,109,400.00	0.25	0.14
LYONDELLBASELL INDU	USD	5,019,210.00	0.25	0.14
GENERAL MOTORS CO CO	USD	4,980,360.00	0.24	0.14
FEDERAL EXPRESS CORP	USD	4,965,264.00	0.24	0.14
NEXTERA ENERGY INC	USD	4,908,792.00	0.24	0.14
LOCKHEED MARTIN CORP	USD	4,837,973.00	0.24	0.14

MCKESSON CORP COM	USD	4,711,113.00	0.23	0.13
BANK NEW YORK MELLON	USD	4,699,579.72	0.23	0.13
BLACKROCK INC COM	USD	4,698,120.00	0.23	0.13
KIMBERLY CLARK CORP	USD	4,637,874.00	0.23	0.13
DOMINION RES INC VA	USD	4,577,280.00	0.22	0.13
THE DIRECTV GROUP HO	USD	4,544,889.63	0.22	0.13
TIME WARNER CABLE IN	USD	4,521,520.80	0.22	0.13
PRUDENTIAL FINL INC	USD	4,500,639.00	0.22	0.13
COVIDIEN PLC COMMON	USD	4,472,928.00	0.22	0.13
SOUTHERN CO COM	USD	4,433,626.00	0.22	0.12
WILLIAMS COS INC COM	USD	4,383,213.00	0.21	0.12
APACHE CORP COM	USD	4,373,951.40	0.21	0.12
BAXTER INTL INC COM	USD	4,323,540.00	0.21	0.12
PRAXAIR INC COM	USD	4,290,732.00	0.21	0.12
AUTOMATIC DATA PROCE	USD	4,201,840.00	0.21	0.12
FREEMPORT MCMORAN COP	USD	4,169,066.50	0.2	0.12
TJX COS INC NEW COM	USD	4,161,645.00	0.2	0.12
PRECISION CASTPARTS	USD	4,038,400.00	0.2	0.11
EATON CORP PLC COMMO	USD	4,036,050.92	0.2	0.11
YUM BRANDS INC COM	USD	3,954,440.00	0.19	0.11
KRAFT FOODS GROUP IN	USD	3,936,017.25	0.19	0.11
AMERICAN TOWER REIT	USD	3,914,130.00	0.19	0.11
ILLINOIS TOOL WKS IN	USD	3,896,420.00	0.19	0.11
NATIONAL OILWELL VAR	USD	3,885,355.35	0.19	0.11
ACE LIMITED SHS	USD	3,857,640.00	0.19	0.11
MICRON TECHNOLOGY IN	USD	3,845,265.00	0.19	0.11
TARGET CORP COM	USD	3,836,290.00	0.19	0.11
CBS CORP CLASS B	USD	3,799,861.00	0.19	0.11
ADOBE SYS INC COM	USD	3,777,192.00	0.18	0.11
GENERAL DYNAMICS COR	USD	3,741,255.00	0.18	0.11
YAHOO INC COM	USD	3,706,215.00	0.18	0.1
VIACOM INC NEW CL B	USD	3,699,034.50	0.18	0.1
SALESFORCE COM INC C	USD	3,659,040.00	0.18	0.1
TRAVELERS COS INC CO	USD	3,657,253.46	0.18	0.1
JOHNSON CTLS INC COM	USD	3,654,876.00	0.18	0.1
GENERAL MILLS	USD	3,620,006.00	0.18	0.1
PIONEER NAT RES CO C	USD	3,585,036.00	0.18	0.1
BAKER HUGHES INC COM	USD	3,583,948.55	0.18	0.1
NORFOLK SOUTHN CORP	USD	3,513,323.00	0.17	0.1
SCHWAB CHARLES CORP	USD	3,506,286.00	0.17	0.1
DEERE + CO COM	USD	3,504,285.00	0.17	0.1
EXELON CORP COM	USD	3,440,793.60	0.17	0.1
ALEXION PHARMACEUTIC	USD	3,437,500.00	0.17	0.1
CSX CORP COM	USD	3,419,910.00	0.17	0.1
LAS VEGAS SANDS CORP	USD	3,407,034.00	0.17	0.1
DEVON ENERGY CORPORA	USD	3,382,440.00	0.17	0.1
CORNING INC COM	USD	3,367,130.00	0.16	0.09
WELLPOINT INC COM	USD	3,346,671.00	0.16	0.09
ECOLAB INC COM	USD	3,317,932.00	0.16	0.09
COGNIZANT TECHNOLOGY	USD	3,267,188.00	0.16	0.09
AETNA INC COM	USD	3,239,875.72	0.16	0.09
DISCOVER FINANCIAL S	USD	3,213,663.00	0.16	0.09
RAYTHEON CO COM NEW	USD	3,201,075.00	0.16	0.09
STATE STREET CORPORA	USD	3,194,513.70	0.16	0.09

PPG INDS INC COM	USD	3,194,280.00	0.16	0.09
ARCHER DANIELS MIDLA	USD	3,193,564.00	0.16	0.09
HESS CORP COM	USD	3,184,258.00	0.16	0.09
STRYKER CORP COM	USD	3,153,568.00	0.15	0.09
SPECTRA ENERGY CORP	USD	3,129,883.92	0.15	0.09
AFLAC INC COM	USD	3,124,950.00	0.15	0.09
MARSH + MCLENNAN COS	USD	3,124,746.00	0.15	0.09
BB+T CORP COM	USD	3,118,913.00	0.15	0.09
NOBLE ENERGY INC COM	USD	3,067,416.00	0.15	0.09
MARATHON OIL CORP CO	USD	3,061,864.00	0.15	0.09
APPLIED MATERIALS IN	USD	3,044,250.00	0.15	0.09
CUMMINS INC COM	USD	3,008,655.00	0.15	0.08
AIR PRODS + CHEMS IN	USD	2,996,846.00	0.15	0.08
AMERICAN ELEC PWR IN	USD	2,989,272.00	0.15	0.08
VALERO ENERGY CORP C	USD	2,939,667.60	0.14	0.08
ALLSTATE CORP COM	USD	2,889,024.00	0.14	0.08
AON PLC COMMON STOCK	USD	2,837,835.00	0.14	0.08
TE CONNECTIVITY LTD	USD	2,788,984.00	0.14	0.08
CIGNA CORP COM	USD	2,768,297.00	0.14	0.08
PUBLIC STORAGE COM	USD	2,758,735.00	0.13	0.08
CROWN CASTLE INTL CO	USD	2,725,342.00	0.13	0.08
SEMPRA ENERGY COM	USD	2,722,460.00	0.13	0.08
NORTHROP GRUMMAN COR	USD	2,703,638.00	0.13	0.08
KINDER MORGAN INC CO	USD	2,670,657.78	0.13	0.08
KROGER CO COM	USD	2,669,220.00	0.13	0.08
COMCAST CORP NEW CL	USD	2,663,833.50	0.13	0.07
NETFLIX COM	USD	2,643,600.00	0.13	0.07
FRANKLIN RES INC COM	USD	2,608,584.00	0.13	0.07
SANDISK CORP COM	USD	2,589,864.00	0.13	0.07
CARDINAL HEALTH INC	USD	2,584,712.00	0.13	0.07
ILLUMINA INC	USD	2,553,122.00	0.12	0.07
MARATHON PETE CORP	USD	2,525,564.50	0.12	0.07
BECTON DICKINSON + C	USD	2,507,960.00	0.12	0.07
AMERIPRISE FINL INC	USD	2,505,600.00	0.12	0.07
CME GROUP INC COM	USD	2,490,345.00	0.12	0.07
CHUBB CORP COM	USD	2,488,590.00	0.12	0.07
VERTEX PHARMACEUTICA	USD	2,471,148.00	0.12	0.07
LIBERTY GLOBAL PLC C	USD	2,466,715.31	0.12	0.07
PPL CORP COM	USD	2,462,229.00	0.12	0.07
PACCAR INC COM	USD	2,451,123.96	0.12	0.07
PG+E CORP COM	USD	2,439,416.00	0.12	0.07
V F CORP COM	USD	2,438,100.00	0.12	0.07
PRICE T ROWE GROUP I	USD	2,431,008.00	0.12	0.07
REGENERON PHARMACEUT	USD	2,429,242.00	0.12	0.07
MCGRAW HILL FINANCIA	USD	2,424,476.00	0.12	0.07
LORILLARD INC COM	USD	2,420,509.00	0.12	0.07
SYSCO CORP COM	USD	2,408,035.00	0.12	0.07
INTUIT COM	USD	2,383,688.00	0.12	0.07
INTERCONTINENTAL EXC	USD	2,383,540.20	0.12	0.07
EQUITY RESIDENTIAL S	USD	2,375,100.00	0.12	0.07
SUNTRUST BKS INC COM	USD	2,352,964.16	0.12	0.07
MACYS INC COM	USD	2,327,530.32	0.11	0.07
INTERNATIONAL PAPER	USD	2,311,526.00	0.11	0.07
TYCO INTERNATIONAL L	USD	2,307,360.00	0.11	0.06

CENTURYLYNK INC	USD	2,293,487.20	0.11	0.06
DELPHI AUTOMOTIVE PL	USD	2,282,168.00	0.11	0.06
TESLA MOTORS INC COM	USD	2,280,570.00	0.11	0.06
PUBLIC SVC ENTERPRIS	USD	2,267,924.00	0.11	0.06
PROLOGIS INC	USD	2,257,320.24	0.11	0.06
WESTERN DIGITAL CORP	USD	2,242,890.00	0.11	0.06
PERRIGO CO LTD COMMO	USD	2,186,400.00	0.11	0.06
BROADCOM CORP CL A	USD	2,180,800.00	0.11	0.06
WASTE MGMT INC DEL C	USD	2,169,405.00	0.11	0.06
HUMANA INC COM	USD	2,158,468.00	0.11	0.06
ST JUDE MED INC COM	USD	2,146,750.00	0.1	0.06
REYNOLDS AMERN INC C	USD	2,136,390.00	0.1	0.06
WEYERHAEUSER CO COM	USD	2,124,510.36	0.1	0.06
VENTAS INC COM	USD	2,108,890.00	0.1	0.06
AGILENT TECHNOLOGIES	USD	2,102,304.00	0.1	0.06
MYLAN LABS	USD	2,093,336.00	0.1	0.06
HCP INC	USD	2,081,414.00	0.1	0.06
MEAD JOHNSON NUTRITI	USD	2,068,374.00	0.1	0.06
PARKER HANNIFIN CORP	USD	2,055,685.50	0.1	0.06
SEAGATE TECHNOLOGY P	USD	2,051,202.00	0.1	0.06
HEALTH CARE REIT INC	USD	2,024,241.00	0.1	0.06
OMNICOM GROUP COM	USD	2,022,648.00	0.1	0.06
CHIPOTLE MEXICAN GRI	USD	2,014,534.00	0.1	0.06
DOLLAR GENERAL CORP	USD	2,001,864.00	0.1	0.06
AVALONBAY CMNTYS INC	USD	1,990,802.19	0.1	0.06
LAUDER ESTEE COS INC	USD	1,990,168.00	0.1	0.06
FIFTH THIRD BANCORP	USD	1,985,550.00	0.1	0.06
BOSTON PPTYS INC COM	USD	1,985,424.00	0.1	0.06
AUTOZONE INC COM	USD	1,984,088.00	0.1	0.06
VORNADO RLTY TR COM	USD	1,979,201.12	0.1	0.06
EDISON INTL COM	USD	1,975,740.00	0.1	0.06
AVAGO TECHNOLOGIES L	USD	1,974,718.00	0.1	0.06
WEATHERFORD INTL LTD	USD	1,973,400.00	0.1	0.06
SHERWIN WILLIAMS CO	USD	1,944,954.00	0.1	0.05
LINKEDIN CORP A CO	USD	1,937,611.00	0.09	0.05
ZIMMER HOLDINGS INC	USD	1,931,796.00	0.09	0.05
ROCKWELL AUTOMATION	USD	1,914,948.00	0.09	0.05
HCA HOLDINGS INC COM	USD	1,911,282.00	0.09	0.05
INGERSOLL RAND COMPA	USD	1,898,053.64	0.09	0.05
CONSOLIDATED EDISON	USD	1,893,872.00	0.09	0.05
KELLOGG CO COM	USD	1,892,160.00	0.09	0.05
MICHAEL KORS HOLDING	USD	1,888,245.00	0.09	0.05
HOST HOTELS + RESORT	USD	1,861,627.81	0.09	0.05
BOSTON SCIENTIFIC CO	USD	1,857,830.68	0.09	0.05
ANALOG DEVICES INC C	USD	1,854,601.00	0.09	0.05
MOODYS CORP COM	USD	1,849,626.00	0.09	0.05
WYNN RESORTS LTD COM	USD	1,847,284.00	0.09	0.05
AMERISOURCEBERGEN CO	USD	1,831,032.00	0.09	0.05
CHESAPEAKE ENERGY CO	USD	1,815,072.00	0.09	0.05
ALCOA INC COM	USD	1,806,157.00	0.09	0.05
ZOETIS INC COMMON ST	USD	1,803,893.00	0.09	0.05
INVESCO LTD COM	USD	1,781,800.00	0.09	0.05
EQUITABLE RESSOURCES	USD	1,774,540.00	0.09	0.05
INTUITIVE SURGICAL I	USD	1,770,740.00	0.09	0.05

SOUTHWESTERN ENERGY	USD	1,765,012.00	0.09	0.05
XCEL ENERGY INC COM	USD	1,762,981.00	0.09	0.05
O REILLY AUTOMOTIVE	USD	1,762,020.00	0.09	0.05
CERNER CORP COM	USD	1,753,720.00	0.09	0.05
FIDELITY NATL INFORM	USD	1,746,260.74	0.09	0.05
SYMANTEC	USD	1,740,400.00	0.09	0.05
DOVER CORP COM	USD	1,728,050.00	0.08	0.05
HARTFORD FINANCIAL S	USD	1,726,042.00	0.08	0.05
NUCOR CORP COM	USD	1,723,750.00	0.08	0.05
STARWOOD HOTELS + RE	USD	1,705,302.00	0.08	0.05
GRAINGER W W INC COM	USD	1,703,609.00	0.08	0.05
KEURIG GREEN MTN INC	USD	1,694,696.00	0.08	0.05
CONCHO RES INC COM	USD	1,690,650.00	0.08	0.05
HARLEY DAVIDSON INC	USD	1,690,370.00	0.08	0.05
FISERV INC COM	USD	1,688,960.00	0.08	0.05
HERSHEY CO / THE COM	USD	1,684,501.00	0.08	0.05
AMPHENOL CORP NEW CL	USD	1,676,316.00	0.08	0.05
MOTOROLA INC-NEW W/I	USD	1,673,702.94	0.08	0.05
MOSAIC CO/THE WI COM	USD	1,666,465.00	0.08	0.05
MARRIOTT INTL INC NE	USD	1,660,574.60	0.08	0.05
CONSTELLATION BRANDS	USD	1,656,844.00	0.08	0.05
TWENTY FIRST CENTURY	USD	1,653,309.00	0.08	0.05
M + T BK CORP COM	USD	1,649,865.00	0.08	0.05
PRINCIPAL FINANCIAL	USD	1,640,600.00	0.08	0.05
NORTHEAST UTILS COM	USD	1,637,432.80	0.08	0.05
REGIONS FINL CORP NE	USD	1,633,780.80	0.08	0.05
ENTERGY CORP NEW COM	USD	1,633,591.00	0.08	0.05
BORG WARNER INC COM	USD	1,629,750.00	0.08	0.05
ROPER INDS COM	USD	1,620,711.00	0.08	0.05
CHENIERE ENERGY INC	USD	1,620,420.00	0.08	0.05
LOEWS CORP COM	USD	1,619,568.00	0.08	0.05
CABOT OIL + GAS CORP	USD	1,611,408.00	0.08	0.05
FIRSTENERGY CORP COM	USD	1,595,661.76	0.08	0.04
DISH NETWORK CORP CL	USD	1,594,460.00	0.08	0.04
CARNIVAL CORP PAIRED	USD	1,592,595.00	0.08	0.04
NORTHERN TRUST CORP	USD	1,592,408.00	0.08	0.04
CAMERON INTL CORP CO	USD	1,591,185.00	0.08	0.04
L BRANDS INC COMMON	USD	1,589,686.00	0.08	0.04
FMC TECHNOLOGIES INC	USD	1,581,713.00	0.08	0.04
ALLIANCE DATA SYSTEM	USD	1,575,000.00	0.08	0.04
PROGRESSIVE CORP OHI	USD	1,574,856.00	0.08	0.04
PENTAIR PLC COMMON S	USD	1,566,374.28	0.08	0.04
ONEOK INC NEW COM	USD	1,565,840.00	0.08	0.04
RANGE RES CORP COM	USD	1,565,100.00	0.08	0.04
ROSS STORES INC COM	USD	1,560,668.00	0.08	0.04
WHOLE FOODS MKT INC	USD	1,549,063.00	0.08	0.04
FASTENAL CO	USD	1,534,190.00	0.08	0.04
DTE ENERGY CO COM	USD	1,534,039.00	0.08	0.04
XEROX CORP COM	USD	1,519,906.76	0.07	0.04
LIBERTY INTERACTIVE	USD	1,512,950.16	0.07	0.04
MATTEL INC COM	USD	1,496,448.00	0.07	0.04
PAYCHEX INC COM	USD	1,496,160.00	0.07	0.04
LINCOLN NATL CORP IN	USD	1,492,068.64	0.07	0.04
GENUINE PARTS CO COM	USD	1,483,820.00	0.07	0.04

CF INDS HLDGS INC CO	USD	1,467,233.00	0.07	0.04
STANLEY BLACK & DECK	USD	1,467,208.74	0.07	0.04
SBA COMMUNICATIONS CO	USD	1,462,890.00	0.07	0.04
EASTMAN CHEMICAL	USD	1,458,745.00	0.07	0.04
NIELSEN NV	USD	1,457,141.00	0.07	0.04
TIFFANY + CO NEW COM	USD	1,433,575.00	0.07	0.04
AMETEK INC NEW COM	USD	1,427,244.00	0.07	0.04
ENSCO PLC CL A COMMO	USD	1,422,592.00	0.07	0.04
XILINX INC	USD	1,414,569.00	0.07	0.04
NEWMONT MNG CORP COM	USD	1,411,920.00	0.07	0.04
LIBERTY SPINCO INC	USD	1,407,804.00	0.07	0.04
CIMAREX ENERGY CO CO	USD	1,405,908.00	0.07	0.04
HELMERICH AND PAYNE	USD	1,404,931.00	0.07	0.04
TRIPADVISOR INC W/I	USD	1,401,714.00	0.07	0.04
KEYCORP NEW COM	USD	1,400,041.00	0.07	0.04
CONAGRA INC COM	USD	1,397,928.00	0.07	0.04
AUTODESK INCORPORATE	USD	1,386,948.00	0.07	0.04
NISOURCE INC COM	USD	1,372,966.00	0.07	0.04
NRG ENERGY INC	USD	1,365,240.00	0.07	0.04
FLUOR CORP	USD	1,353,440.00	0.07	0.04
JUNIPER NETWORKS INC	USD	1,349,700.00	0.07	0.04
SIGMA ALDRICH COM	USD	1,349,684.00	0.07	0.04
KANSAS CITY SOUTHERN	USD	1,343,875.00	0.07	0.04
BED BATH + BEYOND IN	USD	1,342,692.00	0.07	0.04
DAVITA HEALTHCARE PA	USD	1,330,688.00	0.07	0.04
NETAPP INC COM	USD	1,329,328.00	0.07	0.04
KLA TENCOR CORP COM	USD	1,329,312.00	0.07	0.04
GENERAL GROWTH PROPE	USD	1,312,810.32	0.06	0.04
CLOROX CO COM	USD	1,307,020.00	0.06	0.04
BROWN FORMAN	USD	1,289,940.66	0.06	0.04
DOLLAR TREE INC	USD	1,285,256.00	0.06	0.04
HERTZ GLOBAL HLDGS I	USD	1,278,168.00	0.06	0.04
CARMAX INC COM	USD	1,273,932.94	0.06	0.04
DR PEPPER SNAPPLE GR	USD	1,271,186.00	0.06	0.04
COCA COLA ENTERPRISE	USD	1,270,948.00	0.06	0.04
MURPHY OIL CORP COM	USD	1,269,768.00	0.06	0.04
CHARTER COMMUNICATIO	USD	1,267,040.00	0.06	0.04
CITRIX SYS INC COM	USD	1,263,510.00	0.06	0.04
BUNGE LIMITED SHS	USD	1,263,188.00	0.06	0.04
ESSEX PROPERTY TRUST	USD	1,257,388.00	0.06	0.04
ELECTRONIC ARTS INC	USD	1,248,276.00	0.06	0.04
SMUCKER J M CO COM N	USD	1,246,869.00	0.06	0.04
MOLSON COORS BREWING	USD	1,238,472.00	0.06	0.03
DISCOVERY COMMUNICAT	USD	1,235,350.68	0.06	0.03
KOHL'S CORP COM	USD	1,232,712.00	0.06	0.03
LINEAR TECHNOLOGY CO	USD	1,219,113.00	0.06	0.03
REPUBLIC SERVICES	USD	1,216,368.95	0.06	0.03
ALTERA CORP COM	USD	1,213,124.00	0.06	0.03
AES CORP COM	USD	1,212,900.00	0.06	0.03
LAM RESH CORP COM	USD	1,202,924.00	0.06	0.03
SIRIUS XM HLDGS INC	USD	1,202,004.00	0.06	0.03
BARD C R INC COM	USD	1,201,284.00	0.06	0.03
AKAMAI TECHNOLOGIES	USD	1,196,776.00	0.06	0.03
NVIDIA CORP COM	USD	1,193,976.00	0.06	0.03

AFFILIATED MANAGERS	USD	1,191,320.00	0.06	0.03
ANNALY CAPITAL MANAG	USD	1,188,720.00	0.06	0.03
TEXTRON INC COM	USD	1,186,990.00	0.06	0.03
WHIRLPOOL CORP COM	USD	1,183,370.00	0.06	0.03
WISCONSIN ENERGY COR	USD	1,182,384.00	0.06	0.03
EQUINIX INC COMMON S	USD	1,176,504.00	0.06	0.03
MGM RESORTS INTERNAT	USD	1,174,800.00	0.06	0.03
GAP INC COM	USD	1,163,960.00	0.06	0.03
CONSOL ENERGY INC CO	USD	1,160,964.00	0.06	0.03
SCHEIN HENRY INC COM	USD	1,151,099.00	0.06	0.03
RED HAT INC COM	USD	1,149,616.00	0.06	0.03
ACTIVISION BLIZZARD	USD	1,141,760.00	0.06	0.03
CENTERPOINT ENERGY I	USD	1,141,638.00	0.06	0.03
SL GREEN RLTY CORP C	USD	1,137,864.00	0.06	0.03
L 3 COMMUNICATIONS H	USD	1,135,050.00	0.06	0.03
CELANESE CORP DE COM	USD	1,124,900.00	0.06	0.03
FLOWERVE CORP COM	USD	1,122,685.00	0.05	0.03
ADVANCE AUTO PARTS C	USD	1,119,836.00	0.05	0.03
TRW AUTOMOTIVE HLDGS	USD	1,119,000.00	0.05	0.03
TYSON FOODS INC (DEL	USD	1,114,938.00	0.05	0.03
AUTOLIV COM	USD	1,108,432.00	0.05	0.03
MONSTER BEVERAGE COR	USD	1,108,068.00	0.05	0.03
STERICYCLE INC COM	USD	1,101,306.00	0.05	0.03
WYNDHAM WORLDWIDE CO	USD	1,097,940.00	0.05	0.03
UNDER ARMOUR INC CLA	USD	1,094,616.00	0.05	0.03
MICROCHIP TECHNOLOGY	USD	1,093,344.00	0.05	0.03
WHITING PETE CORP NE	USD	1,091,400.00	0.05	0.03
UNITED RENTALS INC C	USD	1,089,192.00	0.05	0.03
AMEREN CORP COM	USD	1,087,408.00	0.05	0.03
RALPH LAUREN CORP	USD	1,076,623.00	0.05	0.03
TRIMBLE NAVIGATION L	USD	1,075,245.00	0.05	0.03
FMC CORP COM NEW	USD	1,074,969.00	0.05	0.03
CAMPBELL SOUP CO COM	USD	1,071,954.00	0.05	0.03
AMERICAN REALTY CAPI	USD	1,071,315.00	0.05	0.03
ENDO HEALTH SOLUTION	USD	1,071,306.00	0.05	0.03
KIMCO RLTY CORP COM	USD	1,068,570.00	0.05	0.03
MAXIM INTEGRATED PRO	USD	1,061,634.00	0.05	0.03
CHURCH AND DWIGHT IN	USD	1,056,245.00	0.05	0.03
FLEETCOR TECHNOLOGIE	USD	1,054,400.00	0.05	0.03
PVH CORP COMMON STOC	USD	1,049,400.00	0.05	0.03
NORDSTROM INC COM	USD	1,046,122.00	0.05	0.03
B/E AEROSPACE INC CO	USD	1,045,137.00	0.05	0.03
COACH INC COM	USD	1,042,795.00	0.05	0.03
PALL CORP COM	USD	1,041,758.00	0.05	0.03
WESTERN UN CO COM	USD	1,041,527.10	0.05	0.03
C H ROBINSON WORLDWI	USD	1,039,777.00	0.05	0.03
H AND R BLOCK INC	USD	1,039,120.00	0.05	0.03
LIBERTY GLOBAL PLC C	USD	1,035,853.50	0.05	0.03
CA INC COM	USD	1,028,892.00	0.05	0.03
MACERICH CO COM	USD	1,027,950.00	0.05	0.03
XL GROUP PLC	USD	1,027,722.00	0.05	0.03
CBRE GROUP INC COMMO	USD	1,018,872.00	0.05	0.03
COMERICA INC COM	USD	1,018,248.00	0.05	0.03
ROCKWELL COLLINS INC	USD	1,015,820.00	0.05	0.03

CAREFUSION CORP COMM	USD	1,013,397.50	0.05	0.03
EDWARDS LIFESCIENCES	USD	1,012,912.00	0.05	0.03
COMPUTER SCIENCES CO	USD	1,011,200.00	0.05	0.03
UNUM GROUP COM	USD	1,008,040.00	0.05	0.03
EQUIFAX INC COM	USD	1,001,052.00	0.05	0.03
AMERICAN WATER WORKS	USD	998,890.00	0.05	0.03
VERISK ANALYTICS INC	USD	990,330.00	0.05	0.03
BIOMARIN PHARMACEUTI	USD	989,139.00	0.05	0.03
UNIVERSAL HEALTH SVC	USD	986,328.00	0.05	0.03
REALTY INCOME CORP R	USD	986,124.00	0.05	0.03
ROYAL CARIBBEAN CRUI	USD	984,120.00	0.05	0.03
EXPEDITORS INTL WA I	USD	980,352.00	0.05	0.03
NOBLE CORP PLC COMMO	USD	979,952.00	0.05	0.03
MCCORMICK + CO INC C	USD	973,624.00	0.05	0.03
WATERS	USD	971,292.00	0.05	0.03
OCEANEERING INTL INC	USD	968,812.00	0.05	0.03
QUEST DIAGNOSTICS IN	USD	968,385.00	0.05	0.03
MOHAWK INDS INC COM	USD	968,380.00	0.05	0.03
CIT GROUP INC	USD	965,536.00	0.05	0.03
LABORATORY CORP AMER	USD	962,560.00	0.05	0.03
HOSPIRA INC COM	USD	960,619.00	0.05	0.03
INTRNTNL FLAVRS + FR	USD	959,376.00	0.05	0.03
BEST BUY CO INC COM	USD	954,332.75	0.05	0.03
TRANSDIGM GROUP INC	USD	953,382.00	0.05	0.03
IHS INC COM CL A	USD	949,690.00	0.05	0.03
NEWELL RUBBERMAID IN	USD	948,294.00	0.05	0.03
VARIAN MED SYS INC C	USD	947,796.00	0.05	0.03
INTERPUBLIC GROUP CO	USD	946,235.00	0.05	0.03
CMS ENERGY CORP COM	USD	940,730.00	0.05	0.03
EXPEDIA INC W/I COMM	USD	939,213.00	0.05	0.03
VULCAN MATLS CO COM	USD	937,125.00	0.05	0.03
DELTA AIR LINES	USD	937,024.00	0.05	0.03
TRACTOR SUPPLY COMPA	USD	936,200.00	0.05	0.03
CALPINE CORP COM NEW	USD	935,733.00	0.05	0.03
LEUCADIA NATL CORP C	USD	933,432.00	0.05	0.03
FIDELITY NATL FINL I	USD	924,978.60	0.05	0.03
F5 NETWORKS INC	USD	924,952.00	0.05	0.03
GENWORTH FINL INC CO	USD	922,200.00	0.05	0.03
VMWARE INC CL A COM	USD	919,695.00	0.04	0.03
T MOBILE US INC COMM	USD	919,507.00	0.04	0.03
HOLLYFRONTIER CORP C	USD	917,490.00	0.04	0.03
HARRIS CORP DEL COM	USD	916,575.00	0.04	0.03
BALL CORP COM	USD	915,128.00	0.04	0.03
LKQ CORP COMMON STOC	USD	907,460.00	0.04	0.03
ASHLAND INC NEW COM	USD	902,542.00	0.04	0.03
MASCO CORP COM	USD	896,880.00	0.04	0.03
FEDERAL RLTY INVT TR	USD	894,808.00	0.04	0.03
PLUM CREEK TIMBER CO	USD	892,980.00	0.04	0.03
POLARIS INDS INC COM	USD	885,632.00	0.04	0.02
AMERICAN CAPITAL AGE	USD	884,898.00	0.04	0.02
OGE ENERGY CORP COM	USD	875,392.00	0.04	0.02
SERVICENOW INC COMMO	USD	873,636.00	0.04	0.02
MEADWESTVACO CORP CO	USD	871,922.00	0.04	0.02
ARCH CAP GROUP LTD S	USD	867,344.00	0.04	0.02

ROCK TENN CO COM CL	USD	865,838.00	0.04	0.02
METTLER TOLEDO INTL	USD	860,812.00	0.04	0.02
KINDER MORGAN MGMT L	USD	854,022.60	0.04	0.02
CORE LABORATORIES	USD	852,006.00	0.04	0.02
CINCINNATI FINL CORP	USD	847,185.40	0.04	0.02
TESORO CORP COM	USD	844,848.00	0.04	0.02
ENERGIZER HLDGS INC	USD	842,007.00	0.04	0.02
SAFEWAY INC COM NEW	USD	841,330.00	0.04	0.02
CONTINENTAL RES INC	USD	837,612.00	0.04	0.02
EVEREST REINSURANCE	USD	834,548.00	0.04	0.02
ALLEGHANY CORP DEL C	USD	832,428.00	0.04	0.02
NAVIENT CORP W/D C	USD	832,370.00	0.04	0.02
DIGITAL RLTY TR INC	USD	828,144.00	0.04	0.02
NABORS INDUSTRIES LT	USD	825,297.00	0.04	0.02
TORCHMARK INC COM	USD	823,296.00	0.04	0.02
QUANTA SERVICES INC	USD	823,004.00	0.04	0.02
AMERICAN AIRLINES GR	USD	820,536.00	0.04	0.02
D R HORTON INC COM	USD	816,867.14	0.04	0.02
XYLEM INC W/I COMMON	USD	816,772.00	0.04	0.02
HORMEL FOODS CORP CO	USD	809,340.00	0.04	0.02
ANSYS INC COM	USD	803,692.00	0.04	0.02
NEW YORK CMNTY BANCO	USD	797,402.00	0.04	0.02
HUNT J B TRANS SVCS	USD	796,824.00	0.04	0.02
SCANA CORP NEW COM	USD	796,388.00	0.04	0.02
AIRGAS INC COM	USD	795,043.00	0.04	0.02
RESMED INC COMMON ST	USD	794,891.00	0.04	0.02
JACOBS ENGR GROUP IN	USD	793,872.00	0.04	0.02
UDR INC COM	USD	793,051.00	0.04	0.02
GARMIN LTD COM	USD	791,700.00	0.04	0.02
STAPLES INC COM	USD	786,984.00	0.04	0.02
PULTE HOMES INC COM	USD	784,224.00	0.04	0.02
TOWERS WATSON + CO C	USD	781,725.00	0.04	0.02
MANPOWERGROUP	USD	780,620.00	0.04	0.02
TD AMERITRADE HLDG C	USD	780,615.00	0.04	0.02
PEPCO HLDGS INC COM	USD	780,432.00	0.04	0.02
LENNAR CORP CL A	USD	776,630.00	0.04	0.02
FAMILY DLR STORES IN	USD	773,838.00	0.04	0.02
LEVEL 3 COMMUNICATIO	USD	772,816.00	0.04	0.02
OMNICARE INC COM	USD	772,212.00	0.04	0.02
SENSATA TECHNOLOGIES	USD	771,870.00	0.04	0.02
SCRIPPS NETWORKS INT	USD	770,830.00	0.04	0.02
NEWS CORP/NEW CL A W	USD	768,280.50	0.04	0.02
DENBURY RES INC COM	USD	764,244.00	0.04	0.02
FLEXTRONICS INTERNAT	USD	763,431.48	0.04	0.02
CHICAGO BRIDGE + IRO	USD	757,020.00	0.04	0.02
CROWN HLDGS INC COM	USD	756,352.00	0.04	0.02
ROBERT HALF INTL INC	USD	749,518.00	0.04	0.02
ALLIANT ENERGY CORP	USD	748,578.00	0.04	0.02
ADT CORP/THE WHEN IS	USD	737,234.00	0.04	0.02
WILLIS GROUP HOLDING	USD	736,100.00	0.04	0.02
DENTSPLY INTL INC NE	USD	733,925.00	0.04	0.02
FIRST REPUBLIC BANK/	USD	731,367.00	0.04	0.02
ENERGEN CORP COM	USD	728,816.00	0.04	0.02
JOY GLOBAL INC COM	USD	720,486.00	0.04	0.02

MDU RES GROUP INC CO	USD	716,040.00	0.04	0.02
AVNET INC COM	USD	713,391.00	0.03	0.02
SPRINT CORP W/I COMM	USD	711,879.68	0.03	0.02
CINTAS CORP COM	USD	711,648.00	0.03	0.02
WORKDAY INC CLASS A	USD	709,894.00	0.03	0.02
RAYMOND JAMES FINANC	USD	705,147.00	0.03	0.02
CREE RESEARCH	USD	704,295.00	0.03	0.02
SEALED AIR CORP NEW	USD	703,902.00	0.03	0.02
PINNACLE WEST CAP CO	USD	699,864.00	0.03	0.02
AVON PRODS INC COM	USD	699,819.00	0.03	0.02
TERADATA	USD	699,480.00	0.03	0.02
MARTIN MARIETTA MATL	USD	686,660.00	0.03	0.02
HASBRO INC COM	USD	684,345.00	0.03	0.02
CAMDEN PPTY TR COM	USD	683,040.00	0.03	0.02
ARROW ELECTRS INC CO	USD	682,633.00	0.03	0.02
SYNOPSYS INC COM	USD	679,350.00	0.03	0.02
VERISIGN INC COM	USD	678,459.00	0.03	0.02
WINDSTREAM HLDGS INC	USD	673,296.00	0.03	0.02
TOLL BROS INC COM	USD	671,580.00	0.03	0.02
FRONTIER COMMUNICATI	USD	666,373.20	0.03	0.02
DARDEN RESTAURANTS	USD	666,288.00	0.03	0.02
DUKE RLTY CORP COM N	USD	664,656.00	0.03	0.02
PETSMART INC COM	USD	663,780.00	0.03	0.02
ALBEMARLE CORP COM	USD	657,800.00	0.03	0.02
ULTA SALON COSMETICS	USD	649,011.00	0.03	0.02
PHARMACYCLICS INC CO	USD	645,912.00	0.03	0.02
QEP RESOURCES INC W/	USD	641,700.00	0.03	0.02
LEGG MASON INC COM	USD	641,375.00	0.03	0.02
DISCOVERY COMMUNICAT	USD	641,042.29	0.03	0.02
OWENS ILL INC COM NE	USD	633,912.00	0.03	0.02
INTEGRYS ENERGY GROU	USD	633,057.00	0.03	0.02
SUPERIOR ENERGY SVCS	USD	632,450.00	0.03	0.02
COBALT INTERNATIONAL	USD	618,395.00	0.03	0.02
LIBERTY PROPERTY SH	USD	618,259.00	0.03	0.02
REALOGY HOLDINGS COR	USD	607,131.00	0.03	0.02
REGENCY CTRS CORP CO	USD	606,912.00	0.03	0.02
TOTAL SYS SVCS INC C	USD	602,600.85	0.03	0.02
FOSSIL GROUP INC COM	USD	595,764.00	0.03	0.02
PARTNERRE LTD COM	USD	589,734.00	0.03	0.02
HOLOGIC INC	USD	579,095.40	0.03	0.02
MARVELL TECHNOLOGY G	USD	578,932.00	0.03	0.02
HERBALIFE LTD SHS	USD	574,406.00	0.03	0.02
IRON MTN INC PA COM	USD	567,944.45	0.03	0.02
GAMESTOP CORP NEW CL	USD	558,486.00	0.03	0.02
FLIR SYS INC COM	USD	555,680.00	0.03	0.02
PEOPLES UTD FINL INC	USD	555,222.00	0.03	0.02
BERKLEY W R CORP COM	USD	551,089.00	0.03	0.02
DICKS SPORTING GOODS	USD	549,408.00	0.03	0.02
LEGGETT + PLATT INC	USD	548,480.00	0.03	0.02
AVERY DENNISON CORP	USD	543,250.00	0.03	0.02
SEI INVESTMENTS CO C	USD	540,705.00	0.03	0.02
EATON VANCE CORP COM	USD	540,397.00	0.03	0.02
SOUTHWEST AIRLS CO C	USD	537,200.00	0.03	0.02
NASDAQ STK MKT INC C	USD	532,956.00	0.03	0.01

VOYA FINANCIAL INC C	USD	526,930.00	0.03	0.01
HUDSON CITY BANCORP	USD	524,922.00	0.03	0.01
RENAISSANCERE HOLDIN	USD	524,300.00	0.03	0.01
NUANCE COMMUNICATION	USD	521,806.00	0.03	0.01
AGCO CORP COM	USD	517,224.00	0.03	0.01
AXIS CAPITAL HOLDING	USD	513,648.00	0.03	0.01
ASSURANT INC COM	USD	511,290.00	0.03	0.01
RAYONIER INC COM	USD	504,810.00	0.02	0.01
PEABODY ENERGY CORP	USD	503,580.00	0.02	0.01
VANTIV INC CL A CO	USD	497,576.00	0.02	0.01
DUN + BRADSTREET COR	USD	484,880.00	0.02	0.01
TWITTER INC COMMON S	USD	483,446.00	0.02	0.01
OCWEN FINANCIAL CORP	USD	482,300.00	0.02	0.01
LULULEMON ATHLETICA	USD	481,712.00	0.02	0.01
URBAN OUTFITTERS INC	USD	474,040.00	0.02	0.01
AUTONATION INC DEL C	USD	471,472.00	0.02	0.01
RACKSPACE HOSTING IN	USD	471,240.00	0.02	0.01
SPX CORP COM	USD	443,661.00	0.02	0.01
UNITED CONTINENTAL H	USD	418,914.00	0.02	0.01
CABLEVISION SYS CORP	USD	404,185.00	0.02	0.01
KBR INC COM	USD	403,065.00	0.02	0.01
PATTERSON COS INC CO	USD	399,051.00	0.02	0.01
WESTLAKE CHEM CORP C	USD	393,672.00	0.02	0.01
DIAMOND OFFSHORE DRI	USD	387,114.00	0.02	0.01
NETSUITE INC COMMON	USD	347,520.00	0.02	0.01
ANTERO RESOURCES COR	USD	341,276.00	0.02	0.01
QUINTILES TRANSNATIO	USD	303,753.00	0.01	0.01
FIREEYE INC COMMON S	USD	243,300.00	0.01	0.01
RAYONIER ADVANCED MA	USD	183,403.75	0.01	0.01
SEARS HLDGS CORP COM	USD	173,905.92	0.01	0
TIME INC W/I COMMON	USD	24.22	0	0
TOTAL	USD	2,029,592,941.96	99.26	57.08
TOTAL		2,029,592,941.96	99.26	57.08

BREAKDOWN OF THE ASSETS OF A), B) AND F) OF ARTICLE R.214-1-1, BY ECONOMIC SECTOR

Economic sector	Percentage	
	Net assets	Total assets
Integrated oil & gas activity	5.34	3.11
Information technology	4.44	2.55
Pharmaceutical and biotechnology products	3.95	2.27
Miscellaneous manufacturing activities	3.59	2.06
Super-Regional US banks	3.56	2.05
Other economic sectors	78.38	45.04
TOTAL	99.26	57.08

BREAKDOWN OF THE ASSETS OF A), B) AND F) OF ARTICLE R.214-1-1, BY ISSUER'S COUNTRY OF RESIDENCE

Country	Percentage	
	Net assets	Total assets
UNITED STATES	96.64	55.56
IRELAND	0.94	0.54
UNITED KINGDOM	0.51	0.30
Other countries	1.17	0.68
TOTAL	99.26	57.08

CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Securities portfolio items	Changes (amount)	
	Purchases	Sales
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	0.00	0.00
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union, or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	21,649,747.10	172,245,989.32
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

Changes during the period	Changes (amount)
Purchases	21,649,747.10
Sales	172,245,989.32

State Street Global Advisors Index [S I C A V]
First half of financial year 2014

SSgA World Index Equity Fund

ISIN Code: P USD shares:	FR0000018277
P Hedged EUR shares:	FR0010730119
I USD shares:	FR0010208538
I EUR Shares:	FR0010482901
B shares:	FR0011342658

Classification: International Equities.

Management objective:

The Fund's objective is to track the MSCI World index ("the Index") as much as possible. The Fund aims for a tracking error, i.e. the difference between the performance of the Index and that of the Fund, below 1%.

It is possible that the MSCI data cannot be tracked or used for another purpose. MSCI gives no guarantee with respect to the present report that it has neither prepared nor approved, and accepts no liability in this regard.

Benchmark index: MSCI World with net dividends reinvested.

This index represents all equities listed in the world. The asset management company and the custodian are available to provide investors with information concerning the benchmark index, the performance of which is shown in periodical documents and the annual report. More details about the benchmark index are set out in the detailed memorandum.

Investment strategy:

The fund manager uses the investment method or methods he considers best suited to attaining the investment objectives. The management strategy emphasizes the pure tracking method that consists of purchasing all the securities that make up the benchmark index in proportion to their respective weightings.

The structure of the portfolio is therefore very close to that of the benchmark. It does not involve any sector-based speculation or stock-picking.

As an index-based mutual fund, the Fund may make use of the waivers specified by Article R.214-28 of the French Monetary and Financial Code, relating to the investment limits in financial instruments of a single issuer. Accordingly, the Fund may invest up to 35% of its assets in the securities of a single issuer for one security.

The portfolio is made up of at least 90% global market shares.

The portfolio may contain up to 10% of negotiable debt securities and money market instruments.

It may also, to a limited extent, include equity derivatives and equity index derivatives. Indeed, within the regulatory limits, the Fund may deal in forward financial instruments that are traded on French and foreign regulated markets or on over-the-counter markets, especially index futures contracts, up to a maximum of 5% of the assets. In every instance, the purpose of dealing in derivatives is to help ensure that the Fund performs as closely as possible to the benchmark index.

Cash and cash equivalents are limited to 5% of assets.

Risk profile:

Your money will be invested primarily in financial instruments selected by the management company. These instruments will be exposed to market fluctuations and contingencies. Investors must be aware of the risks set out below. Furthermore, the following explanations do not represent a comprehensive list of all the risk factors associated with purchasing shares in the Fund, and investors are invited to make up their own minds about whether it is appropriate to invest. They are also encouraged to seek independent advice before buying any shares in the Fund.

The Fund's risk profile is fundamentally identical to or as close as possible to that of the tracked index.

The Fund is primarily exposed to **risks on the equities markets**. As a result, its value can increase or decrease according to changes in the markets, and **the investor may incur capital losses**. Even if the general economic conditions do not change, the net asset value of the Fund could decline if the industries, sectors or companies in which the Fund invests do not perform well or are negatively affected.

In addition, there is the likelihood of the following specific risks:

There is no guarantee that the Fund's management objectives will be achieved. In practice, no asset or financial instrument allows the benchmark index to be automatically tracked.

The changes made to the Fund's assets and the changing weightings of the benchmark index may bring about various transaction costs or other expenses.

This periodic information document has not been certified by the Fund's statutory auditors.

In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

State Street Global Advisors Index [SICAV]

First half of financial year 2014

Furthermore, the total return generated by investments in the securities comprising the index shall be reduced because of certain costs and expenses that are not included in the calculation of the index.

In addition, the Fund will not be able to fully track the performance of the index, in particular because of the temporary unavailability of certain securities comprising the index or because of exceptional circumstances that may distort the weightings of the index.

Furthermore, in the event of a suspension or temporary interruption of the pricing of the securities comprising the index or in the event of market disruption, it may prove impossible to rebalance the portfolio of securities comprising the Fund for an unspecified period.

The value of the Fund's shares and their income may increase or decrease to reflect changes in the value of the securities in which the Fund invests.

- The Fund is exposed to **liquidity risk**. Some investments and/or types of investment are subject to restrictions when they are sold, may be traded on the over-the-counter market or in limited volumes, or may not benefit from an active trading market. Non-liquid investments may be traded at a lower price with respect to comparable investments that are more liquid, and may be subject to large fluctuations in their market value. It may be hard for the Fund to assign an exact value to illiquid securities. The Fund may also not be able to sell non-liquid securities quickly, or sell them at the best time, or sell them at prices close to their value as determined by the Fund. Illiquid securities may also result in registration fees and other transaction fees that are higher than those that apply to liquid securities.

- The Fund investments are managed with the objective of reproducing the performance of the benchmark index. Consequently, the Fund is subject to a **Tracking Error Risk**, which is the risk that the performance of the Fund's investments fails to reproduce that of the benchmark index. Although the Fund aims to be fully invested at all times, it may from time to time have to hold a portion of its assets as liquidities. The capacity of the Fund to obtain a substantial correlation between the performance of the Fund and the Benchmark Index may be affected by changes in stock markets, changes in the composition of the Index, cash inflows and outflows to and from the Fund, as well as applicable charges and commissions. The Fund will strive to track the performance of the index – regardless of the current or predicted performance of the index or of the securities that make it up. In addition, the Fund will generally not sell a security included in the index as long as said security is part of the index, notwithstanding any sudden or substantial drop, or any substantial foreseeable drop, in the value of the security, even if the fund manager is able to make a different investment decision for other mutual funds holding that security. The performance of the Fund may thus be less favourable than that of a portfolio managed using an active management strategy. The structure and the composition of the index will affect the performance, volatility and risk of the index (in absolute terms and by comparison to other indices) as well as the performance, volatility and risk of the Fund.

- Investors must also be aware that the Fund will be exposed to a **credit risk** on the parties with which it deals and may, in addition, incur **the risk of settlement failure**. It is possible that (i) the ability of an issuer to honour its obligations substantially declines in periods in which the Fund holds securities of said issuer, (ii) said issuer defaults on its obligations, or (iii) an issuer's obligations on a security held by the Fund are limited or restructured. Any real or perceived degradation of an issuer's ability to honour its obligations will probably have a negative effect on the value of the issuer's securities and on the net asset value of the Fund. The rating assigned to an investment does not necessarily reflect the current financial situation of the issuer or an evaluation of the volatility or liquidity of an investment. Even if "investment grade" investments present a lower credit risk compared to lower-rated investments, they can present certain common risks, including the possibility that their issuers are not able to make on-time interest and principal payments and thereby default on payments.

- Due to securities lending activities, the Fund is subject to **delay and recovery risks**. If a counterparty defaults, financially or vis-à-vis one of its obligations in a security loan or pension transaction, the collateral will be called. In the case of a sudden market movement, there is the risk that the value of the collateral could drop below that of the transferred security. In addition, to the extent that the Fund can invest the cash received as collateral in monetary funds for the purpose of optimising its management, it will be exposed to settlement or default risk concerning the monetary fund.

- The use of derivatives by the Fund may give rise to risks which are different from those associated with investments in securities and other more conventional investments. These risks include, among others, risks of illiquidity, valuation, volatility, market, credit, counterparty, leverage effect, management or other risks linked to commodities related to such products, as well as the risk of losing more than the initial investment.

The Fund is exposed to the risk that geopolitical events may disrupt the securities markets, and lead to a deterioration in global economies and markets. War, terrorism, and related geopolitical events have resulted and may result in the future in increased short-term market volatility, and could have damaging long-term effects on the global economy and on markets in general. These events, as well as other changes in economic and political conditions, could also be harmful to individual issuers or groups of linked issuers, to securities markets, interest rates, credit ratings, inflation, investor sentiments, as well as to other factors affecting the value of the investment portfolio. The continuing uncertainty

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State Street Global Advisors Index [SICAV]

First half of financial year 2014

surrounding the euro and European Monetary Union (“EMU”) has led to significant volatility in currencies and in financial markets in general. Any partial or total dissolution of the EMU or any persistent uncertainty about its status could have major negative effects on monetary and financial markets, as well as on the value of the Fund’s investment. Investors from France, eurozone countries and other countries that have invested in the four share classes (in EUR and USD) are exposed to a **currency risk**. The Fund is exposed to currency risk via the acquisition of or exposure to securities denominated in a currency other than the Fund’s benchmark currency. Fluctuations in the value of these currencies against the Fund’s benchmark currency may have a positive or negative effect on the Fund’s investments that are denominated in these currencies. Although it is not required to do so, the Fund may invest in foreign exchange contracts, or other currency-related transactions (including derivative transactions), in order to manage exposure to different currencies. These contracts (i) may reduce or eliminate all or part of the profit that the Fund may make as a result of favourable currency fluctuations and (ii) cannot guarantee the protection of the Fund against unfavourable fluctuations.

For investors in P Hedged EUR class of shares, a systematic hedge against currency risk will be implemented. The manager will set up a euro hedge in respect of the risk of exposure against other currencies.

- **Risks in respect of Hedged Share Classes.** For the B Hedged SGD; B Hedged CHF; and I Hedged SGD classes of shares (collectively the “Hedged Share Classes”), the manager’s aim is to hedge the applicable exchange risk. There is no guarantee of the outcome of the actions taken by the manager for these hedging purposes. Any gains/losses resulting from transactions carried out for hedging purposes are the responsibility of each Hedge Share Class shareholder. Insofar as responsibility is shared between the various share classes and the sub-fund, in certain circumstances transactions carried out for the purposes of currency risk hedging may result in responsibility affecting the Net Value Added of other Share Classes of the Sub-Fund.

Changes that occurred during the previous period:

None

Changes that occurred during the review period:

- 24 January 2014, changes reflecting compliance with new regulations: the Fund’s regulatory documentation has been brought into compliance with applicable regulations related to the ESMA Guidelines on exchange-traded funds and other UCITS issues.
- 24 January 2014, the minimum amount of subsequent subscriptions for P shares was changed from EUR 50 to “Nil”.
- Since 1 April 2014, the Fund is valued using the last known net asset value.

Tracking error:

P USD shares

Annual tracking error (Tracking error: Weekly basis on Friday)		-
Prospectus	Actual	-
1.00%	0.03%	-

I USD shares

Annual tracking error (Tracking error: Weekly basis on Friday)		-
Prospectus	Actual	-
1.00%	0.03%	-

IEUR shares

Annual tracking error (Tracking error: Weekly basis on Friday)		-
Prospectus	Actual	-
1.00%	0.03%	-

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State Street Global Advisors Index [SICAV]
First half of financial year 2014

-

- P Hedged EUR shares

Annual tracking error		-
(Tracking error: Weekly basis on Friday)		-
Prospectus	Actual	-
1.00%	0.08%	-

- B shares

Annual tracking error		-
(Tracking error: Weekly basis on Friday)		-
Prospectus	Actual	-
1.00%	0.03%	-

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07/03/2014

Fund Return History Report

07/03/2014

BWORLD.BWORLD-U

As-of: 06/30/2014

SSgA World Index Equity Fund (C,P,USD)

16818USD-N PNA GROUP ALIAS - MSCI WORLD ND

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	6.28	6.18	0.10					5.93	6.18	-0.25			
1 Month	1.80	1.79	0.01					1.74	1.79	-0.05			
3 Months	4.93	4.86	0.08					4.75	4.86	-0.10			
6 Months	6.28	6.18	0.10					5.93	6.18	-0.25			
1 Year	24.22	24.05	0.17	24.22	24.05	0.17		23.39	24.05	-0.66	23.39	24.05	-0.66
2 Years	47.50	47.10	0.40	21.46	21.30	0.17		45.53	47.10	-1.57	20.65	21.30	-0.65
3 Years	40.54	39.77	0.77	12.01	11.80	0.21		37.73	39.77	-2.03	11.26	11.80	-0.55
5 Years	102.40	101.03	1.37	15.15	14.99	0.16		95.72	101.03	-5.30	14.38	14.99	-0.61
10 Years	106.22	101.36	4.86	7.51	7.25	0.26		93.34	101.36	-8.02	6.82	7.25	-0.44
Since Incp (0	155.36	142.63	12.73	5.88	5.55	0.33		130.35	142.63	-12.28	5.22	5.55	-0.33
Std Dev (3 Ye	3.91	3.92	-0.01	13.54	13.56	-0.02		3.91	3.92	-0.01	13.53	13.56	-0.03
Std Dev (5 Ye	4.20	4.21	-0.01	14.55	14.59	-0.04		4.20	4.21	-0.01	14.55	14.59	-0.05
Std Dev (Incp	4.64	4.66	-0.01	16.09	16.13	-0.04		4.64	4.66	-0.01	16.08	16.13	-0.05
Tracking Error (1 Year)						0.05							0.04
Tracking Error (3 Year)						0.07							0.07
Tracking Error (5 Year)						0.08							0.08
Tracking Error (Incp)						0.39							0.39

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 1998		20.623367	20.986460	-0.363093	19.958120	20.986460	-1.028340
Year 1999		26.442789	24.934876	1.507913	25.679200	24.934876	0.744324
Year 2000		-12.768731	-13.178352	0.409621	-13.288779	-13.178352	-0.110427
Year 2001		-16.550856	-16.823920	0.273064	-17.053114	-16.823920	-0.229194
Year 2002		-19.470756	-19.886096	0.415340	-19.952470	-19.886096	-0.066374
Year 2003		33.508420	33.106605	0.401815	32.710907	33.106605	-0.395698
Year 2004		14.992970	14.720874	0.272096	14.305756	14.720874	-0.415118
Year 2005		9.767365	9.485619	0.281746	9.113204	9.485619	-0.372415
Year 2006		20.529550	20.066020	0.463530	19.808883	20.066020	-0.257137
Year 2007		9.302621	9.036059	0.266562	8.643381	9.036059	-0.392678
Year 2008		-40.415637	-40.706819	0.291182	-40.808270	-40.706819	-0.101451
Year 2009		30.407471	29.988258	0.419213	29.550542	29.988258	-0.437716
Year 2010		11.749784	11.763310	-0.013526	10.999601	11.763310	-0.763709
Year 2011		-5.328771	-5.540329	0.211558	-5.963715	-5.540329	-0.423386
Year 2012		16.093372	15.825950	0.267422	15.313594	15.825950	-0.512356
Year 2013		26.829419	26.676561	0.152858	25.980121	26.676561	-0.696440
I Qtr 2014		1.289922	1.263185	0.026737	1.122069	1.263185	-0.141116
II Qtr 2014		4.930464	4.855133	0.075331	4.754887	4.855133	-0.100246

295 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future
 (*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

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 and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

07/03/2014

Fund Return History Report

07/03/2014

IBWORLD.IBWORLD-U

As-of: 06/30/2014

SSgA World Index Equity Fund (C,I,USD)

16818USD-N PNA GROUP ALIAS - MSCI WORLD ND

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	6.29	6.18	0.11					6.14	6.18	-0.03			
1 Month	1.80	1.79	0.01					1.78	1.79	-0.01			
3 Months	4.93	4.86	0.08					4.86	4.86	0.01			
6 Months	6.29	6.18	0.11					6.14	6.18	-0.03			
1 Year	24.23	24.05	0.18	24.23	24.05	0.18		23.89	24.05	-0.16	23.89	24.05	-0.16
2 Years	47.51	47.10	0.42	21.47	21.30	0.17		46.71	47.10	-0.39	21.14	21.30	-0.16
3 Years	40.55	39.77	0.78	12.01	11.80	0.21		39.40	39.77	-0.37	11.71	11.80	-0.10
5 Years	102.44	101.03	1.41	15.15	14.99	0.16		99.69	101.03	-1.34	14.84	14.99	-0.15
10 Years	106.43	101.36	5.06	7.52	7.25	0.27		100.39	101.36	-0.97	7.20	7.25	-0.05
Since Incp (0	155.65	142.63	13.02	5.89	5.55	0.34		138.64	142.63	-3.99	5.44	5.55	-0.11
Std Dev (3 Ye	3.91	3.92	-0.01	13.54	13.56	-0.02		3.91	3.92	-0.01	13.54	13.56	-0.03
Std Dev (5 Ye	4.20	4.21	-0.01	14.55	14.59	-0.04		4.20	4.21	-0.01	14.55	14.59	-0.04
Std Dev (Incp	4.64	4.66	-0.01	16.09	16.13	-0.04		4.64	4.66	-0.01	16.09	16.13	-0.04
Tracking Error (1 Year)						0.04							0.04
Tracking Error (3 Year)						0.07							0.07
Tracking Error (5 Year)						0.08							0.08
Tracking Error (Incp)						0.39							0.39

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 1998		20.624122	20.986460	-0.362338	19.938059	20.986460	-1.048401
Year 1999		26.426264	24.934876	1.491388	25.684836	24.934876	0.749960
Year 2000		-12.775930	-13.178352	0.402422	-13.295566	-13.178352	-0.117214
Year 2001		-16.529570	-16.823920	0.294350	-17.052652	-16.823920	-0.228732
Year 2002		-19.467651	-19.886096	0.418445	-19.958994	-19.886096	-0.072898
Year 2003		33.511949	33.106605	0.405344	32.694384	33.106605	-0.412221
Year 2004		14.999233	14.720874	0.278359	14.308498	14.720874	-0.412376
Year 2005		9.827130	9.485619	0.341511	9.347291	9.485619	-0.138328
Year 2006		20.565847	20.066020	0.499827	20.281215	20.066020	0.215195
Year 2007		9.313950	9.036059	0.277891	9.064147	9.036059	0.028088
Year 2008		-40.426882	-40.706819	0.279937	-40.584606	-40.706819	0.122213
Year 2009		30.416654	29.988258	0.428396	30.066248	29.988258	0.077990
Year 2010		11.760356	11.763310	-0.002954	11.453572	11.763310	-0.309738
Year 2011		-5.329708	-5.540329	0.210621	-5.589407	-5.540329	-0.049078
Year 2012		16.094053	15.825950	0.268103	15.775102	15.825950	-0.050848
Year 2013		26.832167	26.676561	0.155606	26.484777	26.676561	-0.191784
I Qtr 2014		1.293287	1.263185	0.030102	1.224732	1.263185	-0.038453
II Qtr 2014		4.932297	4.855133	0.077164	4.860588	4.855133	0.005455

295 records

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(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

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(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

07/03/2014
Fund Return History Report
07/03/2014
EIBWORLD.EIBWORLD-U

As-of: 06/30/2014
SSgA World Index Equity Fund (C,I,EUR)
16710EUR-N PNA GROUP ALIAS - MSCI WORLD ND

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	6.97	6.86	0.10					6.82	6.86	-0.04			
1 Month	1.46	1.45	0.01					1.44	1.45	-0.01			
3 Months	5.63	5.55	0.08					5.56	5.55	0.00			
6 Months	6.97	6.86	0.10					6.82	6.86	-0.04			
1 Year	17.94	17.77	0.17	17.94	17.77	0.17		17.62	17.77	-0.15	17.62	17.77	-0.15
2 Years	36.73	36.34	0.38	16.94	16.78	0.16		35.98	36.34	-0.36	16.62	16.78	-0.16
3 Years	48.84	48.01	0.83	14.17	13.96	0.21		47.62	48.01	-0.39	13.86	13.96	-0.10
5 Years	107.37	105.95	1.42	15.71	15.55	0.16		104.55	105.95	-1.40	15.39	15.55	-0.16
10 Years													
Since Incp (07/03/2014)	31.39	29.61	1.78	4.03	3.82	0.20		28.96	29.61	-0.65	3.75	3.82	-0.08
Std Dev (3 Years)	2.52	2.52	0.00	8.73	8.74	-0.01		2.52	2.52	0.00	8.73	8.74	-0.01
Std Dev (5 Years)	2.76	2.77	-0.01	9.55	9.58	-0.03		2.76	2.77	-0.01	9.55	9.58	-0.03
Std Dev (Incp)	3.98	3.99	-0.01	13.77	13.81	-0.04		3.98	3.99	-0.01	13.77	13.81	-0.04
Tracking Error (1 Year)						0.05							0.05
Tracking Error (3 Year)						0.07							0.07
Tracking Error (5 Year)						0.08							0.08
Tracking Error (Incp)						0.14							0.14
ew summary]													
TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET						
Year 2007		-4.322038	-4.260546	-0.061492	-4.418556	-4.260546	-0.158010						
Year 2008		-37.363976	-37.628387	0.264411	-37.528569	-37.628387	0.099818						
Year 2009		26.361370	25.938441	0.422929	26.021251	25.938441	0.082810						
Year 2010		19.511920	19.527717	-0.015797	19.186809	19.527717	-0.340908						
Year 2011		-2.160606	-2.382335	0.221729	-2.428863	-2.382335	-0.046528						
Year 2012		14.315529	14.046918	0.268611	14.001450	14.046918	-0.045468						
Year 2013		21.348619	21.202060	0.146559	21.016183	21.202060	-0.185877						
I Qtr 2014		1.265626	1.241144	0.024482	1.197080	1.241144	-0.044064						
II Qtr 2014		5.629017	5.552048	0.076969	5.556838	5.552048	0.004790						

125 records

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(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

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and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

07/03/2014
Fund Return History Report
07/03/2014
BWORLDB.BWORLD-B-U

As-of: 06/30/2014
SSgA World Index Equity Fund - B Share Class
16818USD-N PNA GROUP ALIAS - MSCI WORLD ND

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	6.24	6.18	0.07					6.24	6.18	0.07			
1 Month	1.79	1.79	0.00					1.79	1.79	0.00			
3 Months	4.91	4.86	0.05					4.91	4.86	0.05			
6 Months	6.24	6.18	0.07					6.24	6.18	0.07			
1 Year	24.13	24.05	0.08	24.13	24.05	0.08		24.13	24.05	0.08	24.13	24.05	0.08
2 Years													
3 Years													
5 Years													
10 Years													
Since Incp (02/01/2003)	26.69	26.55	0.13	19.03	18.94	0.09		26.69	26.55	0.13	19.03	18.94	0.09
Std Dev (3 Years)	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A	N/A	N/A
Std Dev (5 Years)	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A	N/A	N/A
Std Dev (Incp)	2.60	2.60	0.00	9.01	9.00	0.01		2.60	2.60	0.00	9.01	9.00	0.01
Tracking Error (1 Year)						0.05							0.05
Tracking Error (3 Year)						N/A							N/A
Tracking Error (5 Year)						N/A							N/A
Tracking Error (Incp)						0.07							0.07
ew summary]													
TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET						
Year 2013		19.239769	19.188429	0.051340	19.239769	19.188429	0.051340						
I Qtr 2014		1.273385	1.263185	0.010200	1.273385	1.263185	0.010200						
II Qtr 2014		4.908926	4.855133	0.053793	4.908926	4.855133	0.053793						

25 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future
(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only
and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

SSGA WORLD INDEX EQUITY FUND

HALF-YEARLY INFORMATION DOCUMENT AT 30/06/2014

LEGAL FORM OF THE MUTUAL FUND

General SICAV

CLASSIFICATION

International Equities

ALLOCATION OF PROFIT/LOSS

Net income for reinvestment & distribution

STATEMENT OF ASSETS

Items on the Statement of Assets	Amount at end of period *
a) Eligible financial securities mentioned in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	3,107,280,598.21
b) Bank balances	35,637,568.23
c) Other assets held by the Mutual Fund	1,340,916,783.98
d) Total assets held by the Mutual Fund	4,483,834,950.42
e) Liabilities	-1,346,247,429.60
f) Net inventory value	3,137,587,520.82

* Confirmed amounts

NUMBER OF OUTSTANDING UNITS AND NET INVENTORY VALUE PER UNIT OR SHARE

Unit	Type of unit	Net assets per unit	Number of outstanding units	Net asset value
SSGA WORLD INDEX EQU	C1	617,453,350.93	2,554,790.0467	241.68
SSGA WORLD INDEX EQU	C2	697,343,043.85	2,784,129.3208	250.47
SSGA WORLD INDEX EQU	C3	1,210,492,303.01	4,832,987.5594	250.46
SSGA WORLD INDEX EQ	C4	514,158,380.70	2,279,255.6193	225.58
SSGA WORLD EQUITY FU	C5	98,140,442.33	402,809.6292	243.63

SECURITIES PORTFOLIO ITEMS

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	27.16	19.01
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	71.87	50.29
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

BREAKDOWN OF THE ASSETS OF A), B) AND F) OF ARTICLE R.214-1-1, BY CURRENCY

Securities	Currency	Amount (USD)	Percentage	
			Net assets	Total assets
APPLE INC COM NPV	USD	53,639,103.07	1.8	1.15
EXXON MOBIL CORP COM	USD	40,222,364.76	1.28	0.9
MICROSOFT CORP COM	USD	30,402,010.50	0.97	0.68
JOHNSON + JOHNSON CO	USD	27,361,373.22	0.87	0.61
GENERAL ELEC CO COM	USD	24,356,934.72	0.78	0.54
WELLS FARGO + CO NEW	USD	24,287,082.48	0.77	0.54
CHEVRON CORP COM	USD	23,037,505.75	0.73	0.51
JPMORGAN CHASE + CO	USD	20,169,823.38	0.64	0.45
PROCTER AND GAMBLE C	USD	19,699,605.17	0.63	0.44
VERIZON COMMUNICATIO	USD	18,732,948.36	0.6	0.42
PFIZER INC COM	USD	17,513,811.84	0.56	0.39
AT+T INC COM	USD	17,020,642.08	0.54	0.38
INTERNATIONAL BUSINE	USD	16,573,516.10	0.53	0.37
MERCK + CO INC NEW C	USD	15,724,729.15	0.5	0.35
COCA COLA CO COM	USD	15,528,244.08	0.49	0.35
GOOGLE INC CL C W/I	USD	15,216,731.28	0.48	0.34
GOOGLE INC CL A	USD	15,172,771.17	0.48	0.34
BANK AMER CORP COM	USD	15,016,197.97	0.48	0.33
SCHLUMBERGER LTD COM	USD	14,241,518.90	0.45	0.32
INTEL CORP COM	USD	14,204,235.60	0.45	0.32
ORACLE	USD	13,481,331.78	0.43	0.3
CITIGROUP INC COMMON	USD	13,223,560.50	0.42	0.29
DISNEY WALT CO DISNE	USD	13,197,786.72	0.42	0.29
BERKSHIRE HATHAWAY I	USD	13,109,464.48	0.42	0.29
PEPSICO INC COM	USD	12,572,728.86	0.4	0.28
QUALCOMM INC COM	USD	12,384,979.20	0.39	0.28
PHILIP MORRIS INTL O	USD	12,352,005.17	0.39	0.28
CISCO SYS INC COM	USD	11,917,587.85	0.38	0.27
GILEAD SCIENCES INC	USD	11,792,620.94	0.38	0.26
AMAZON COM INC COM	USD	11,732,352.72	0.37	0.26
FACEBOOK INC A COMMO	USD	11,674,815.00	0.37	0.26
WAL MART STORES INC	USD	11,228,445.11	0.36	0.25
COMCAST CORP NEW CL	USD	10,617,850.32	0.34	0.24
HOME DEPOT INC COM	USD	10,542,530.24	0.34	0.24
VISA INC COM CL A	USD	9,829,621.50	0.31	0.22
CONOCOPHILLIPS COM	USD	9,721,953.46	0.31	0.22
UNITED TECHNOLOGIES	USD	9,281,833.65	0.3	0.21
MCDONALDS CORP COM	USD	9,214,788.54	0.29	0.21
UNION PAC CORP COM	USD	8,400,346.50	0.27	0.19
AMERICAN EXPRESS CO	USD	8,387,361.83	0.27	0.19
3M CO COM	USD	8,339,862.52	0.27	0.19
BOEING CO COM	USD	8,300,739.66	0.26	0.19
ABBVIE INC WHEN ISSU	USD	8,286,859.44	0.26	0.18
AMGEN INC COM	USD	8,267,789.39	0.26	0.18
CVS CAREMARK CORP CO	USD	8,240,503.58	0.26	0.18
ALTRIA GROUP INC COM	USD	7,728,074.10	0.25	0.17
OCCIDENTAL PETE CORP	USD	7,535,607.75	0.24	0.17
UNITEDHEALTH GROUP I	USD	7,475,874.00	0.24	0.17

BRISTOL MYERS SQUIBB	USD	7,402,626.00	0.24	0.17
US BANCORP DEL COM N	USD	7,299,376.68	0.23	0.16
AMERICAN INTL GROUP	USD	7,016,313.58	0.22	0.16
MASTERCARD -A-	USD	6,978,915.30	0.22	0.16
BIOGEN IDEC INC COM	USD	6,877,226.41	0.22	0.15
UNITED PARCEL SVC IN	USD	6,751,126.92	0.22	0.15
GOLDMAN SACHS GROUP	USD	6,651,721.44	0.21	0.15
CELGENE CORP COM	USD	6,446,152.80	0.21	0.14
CATERPILLAR INC COM	USD	6,411,747.34	0.2	0.14
HONEYWELL INTL INC C	USD	6,397,469.65	0.2	0.14
WALGREEN CO COM	USD	6,186,222.63	0.2	0.14
MONSANTO CO NEW COM	USD	6,052,135.32	0.19	0.13
HEWLETT PACKARD CO C	USD	5,923,099.52	0.19	0.13
MONDELEZ INTERNATIONAL	USD	5,907,778.80	0.19	0.13
EOG RESOURCES INC CO	USD	5,899,793.96	0.19	0.13
MEDTRONIC INC COM	USD	5,898,692.64	0.19	0.13
FORD MTR CO DEL COM	USD	5,864,927.32	0.19	0.13
ABBOTT LABS COM	USD	5,833,403.40	0.19	0.13
COLGATE PALMOLIVE CO	USD	5,793,527.32	0.18	0.13
LILLY ELI + CO COM	USD	5,792,503.24	0.18	0.13
DOW CHEM CO COM	USD	5,786,574.08	0.18	0.13
PRICELINE GROUP INC	USD	5,784,024.00	0.18	0.13
TIME WARNER INC WHE	USD	5,731,978.50	0.18	0.13
EBAY INC COM	USD	5,693,473.98	0.18	0.13
DU PONT E I DE NEMOU	USD	5,613,116.00	0.18	0.13
HALLIBURTON CO COM	USD	5,587,918.92	0.18	0.12
STARBUCKS CORP COM	USD	5,409,094.14	0.17	0.12
ACTAVIS PLC COMMON S	USD	5,251,043.10	0.17	0.12
ANADARKO PETE CORP C	USD	5,103,053.52	0.16	0.11
NIKE CL B	USD	5,075,957.70	0.16	0.11
EXPRESS SCRIPTS HLDG	USD	5,041,954.92	0.16	0.11
METLIFE INC COM	USD	4,907,170.32	0.16	0.11
EMC CORP COM	USD	4,875,718.38	0.16	0.11
DUKE ENERGY CORP COM	USD	4,845,126.33	0.15	0.11
SIMON PPTY GROUP INC	USD	4,824,614.20	0.15	0.11
TEXAS INSTRS INC COM	USD	4,788,366.84	0.15	0.11
ACCENTURE PLC IRELAN	USD	4,762,365.24	0.15	0.11
TWENTY FIRST CENTURY	USD	4,740,012.65	0.15	0.11
COSTCO WHSL CORP NEW	USD	4,680,793.36	0.15	0.1
ALLERGAN INC COM	USD	4,664,718.52	0.15	0.1
DANAHER CORP COM	USD	4,578,464.42	0.15	0.1
LOWES COS INC USD0.5	USD	4,569,031.92	0.15	0.1
MORGAN STANLEY	USD	4,427,916.80	0.14	0.1
PNC FINL SVCS GROUP	USD	4,396,131.35	0.14	0.1
CAPITAL ONE FINL COR	USD	4,378,047.80	0.14	0.1
PHILLIPS 66 COMMON S	USD	4,371,450.93	0.14	0.1
EMERSON ELEC CO COM	USD	4,310,281.08	0.14	0.1
THERMO FISHER SCIENT	USD	4,274,668.00	0.14	0.1
GENERAL MOTORS CO CO	USD	4,269,206.70	0.14	0.1
LYONDELLBASELL INDU	USD	4,192,114.50	0.13	0.09
FEDERAL EXPRESS CORP	USD	4,144,633.02	0.13	0.09
NEXTERA ENERGY INC	USD	4,123,795.20	0.13	0.09
LOCKHEED MARTIN CORP	USD	4,055,378.63	0.13	0.09
BLACKROCK INC COM	USD	3,971,669.20	0.13	0.09

MCKESSON CORP COM	USD	3,955,100.40	0.13	0.09
BANK NEW YORK MELLON	USD	3,931,876.88	0.13	0.09
KIMBERLY CLARK CORP	USD	3,900,262.96	0.12	0.09
DOMINION RES INC VA	USD	3,841,839.84	0.12	0.09
THE DIRECTV GROUP HO	USD	3,802,752.33	0.12	0.08
PRUDENTIAL FINL INC	USD	3,781,602.00	0.12	0.08
TIME WARNER CABLE IN	USD	3,762,189.30	0.12	0.08
COVIDIEN PLC COMMON	USD	3,729,664.44	0.12	0.08
SOUTHERN CO COM	USD	3,727,150.16	0.12	0.08
WILLIAMS COS INC COM	USD	3,685,042.26	0.12	0.08
APACHE CORP COM	USD	3,675,547.98	0.12	0.08
BAXTER INTL INC COM	USD	3,628,737.00	0.12	0.08
PRAXAIR INC COM	USD	3,605,676.12	0.11	0.08
AUTOMATIC DATA PROCE	USD	3,531,606.88	0.11	0.08
FREEMPORT MCMORAN COP	USD	3,504,985.50	0.11	0.08
TJX COS INC NEW COM	USD	3,493,655.80	0.11	0.08
EATON CORP PLC COMMO	USD	3,394,530.76	0.11	0.08
PRECISION CASTPARTS	USD	3,385,441.20	0.11	0.08
ILLINOIS TOOL WKS IN	USD	3,342,865.68	0.11	0.07
YUM BRANDS INC COM	USD	3,323,597.20	0.11	0.07
KRAFT FOODS GROUP IN	USD	3,306,842.00	0.11	0.07
AMERICAN TOWER REIT	USD	3,289,488.84	0.1	0.07
NATIONAL OILWELL VAR	USD	3,266,165.70	0.1	0.07
ACE LIMITED SHS	USD	3,232,640.10	0.1	0.07
MICRON TECHNOLOGY IN	USD	3,232,460.90	0.1	0.07
TARGET CORP COM	USD	3,220,107.65	0.1	0.07
ADOBE SYS INC COM	USD	3,175,229.16	0.1	0.07
VIACOM INC NEW CL B	USD	3,165,384.81	0.1	0.07
CBS CORP CLASS B	USD	3,152,859.32	0.1	0.07
GENERAL DYNAMICS COR	USD	3,089,157.75	0.1	0.07
SALESFORCE COM INC C	USD	3,073,825.92	0.1	0.07
YAHOO INC COM	USD	3,066,041.01	0.1	0.07
PIONEER NAT RES CO C	USD	3,042,914.21	0.1	0.07
GENERAL MILLS	USD	3,034,237.54	0.1	0.07
JOHNSON CTLS INC COM	USD	3,029,952.12	0.1	0.07
BAKER HUGHES INC COM	USD	3,011,204.70	0.1	0.07
TRAVELERS COS INC CO	USD	3,004,972.08	0.1	0.07
DEERE + CO COM	USD	2,916,343.85	0.09	0.07
SCHWAB CHARLES CORP	USD	2,909,948.08	0.09	0.06
WELLPOINT INC COM	USD	2,898,582.96	0.09	0.06
NORFOLK SOUTHN CORP	USD	2,897,718.75	0.09	0.06
CORNING INC COM	USD	2,897,663.40	0.09	0.06
EXELON CORP COM	USD	2,893,484.16	0.09	0.06
ALEXION PHARMACEUTIC	USD	2,860,156.25	0.09	0.06
CSX CORP COM	USD	2,842,838.70	0.09	0.06
LAS VEGAS SANDS CORP	USD	2,827,838.22	0.09	0.06
DEVON ENERGY CORPORA	USD	2,792,815.60	0.09	0.06
HESS CORP COM	USD	2,755,965.41	0.09	0.06
ECOLAB INC COM	USD	2,745,087.70	0.09	0.06
COGNIZANT TECHNOLOGY	USD	2,744,829.20	0.09	0.06
AETNA INC COM	USD	2,733,531.12	0.09	0.06
DISCOVER FINANCIAL S	USD	2,711,748.96	0.09	0.06
PPG INDS INC COM	USD	2,710,094.40	0.09	0.06
STATE STREET CORPORA	USD	2,687,306.04	0.09	0.06

RAYTHEON CO COM NEW	USD	2,678,294.25	0.09	0.06
STRYKER CORP COM	USD	2,650,008.96	0.08	0.06
ARCHER DANIELS MIDLA	USD	2,646,600.00	0.08	0.06
SPECTRA ENERGY CORP	USD	2,633,377.68	0.08	0.06
MARSH + MCLENNAN COS	USD	2,593,539.18	0.08	0.06
NOBLE ENERGY INC COM	USD	2,577,094.20	0.08	0.06
MARATHON OIL CORP CO	USD	2,572,804.08	0.08	0.06
AFLAC INC COM	USD	2,565,384.75	0.08	0.06
BB+T CORP COM	USD	2,532,352.32	0.08	0.06
CUMMINS INC COM	USD	2,529,275.97	0.08	0.06
APPLIED MATERIALS IN	USD	2,525,690.20	0.08	0.06
AIR PRODS + CHEMS IN	USD	2,523,009.92	0.08	0.06
AMERICAN ELEC PWR IN	USD	2,516,509.71	0.08	0.06
VALERO ENERGY CORP C	USD	2,465,671.50	0.08	0.05
ALLSTATE CORP COM	USD	2,427,073.76	0.08	0.05
AON PLC COMMON STOCK	USD	2,378,466.09	0.08	0.05
NETFLIX COM	USD	2,335,180.00	0.07	0.05
CIGNA CORP COM	USD	2,327,852.67	0.07	0.05
TE CONNECTIVITY LTD	USD	2,320,978.88	0.07	0.05
CROWN CASTLE INTL CO	USD	2,296,193.46	0.07	0.05
KROGER CO COM	USD	2,289,202.16	0.07	0.05
PUBLIC STORAGE COM	USD	2,281,867.95	0.07	0.05
SANDISK CORP COM	USD	2,247,751.32	0.07	0.05
KINDER MORGAN INC CO	USD	2,242,862.30	0.07	0.05
SEMPRA ENERGY COM	USD	2,229,694.74	0.07	0.05
NORTHROP GRUMMAN COR	USD	2,221,409.47	0.07	0.05
COMCAST CORP NEW CL	USD	2,187,543.27	0.07	0.05
FRANKLIN RES INC COM	USD	2,180,452.32	0.07	0.05
CARDINAL HEALTH INC	USD	2,171,158.08	0.07	0.05
LIBERTY GLOBAL PLC C	USD	2,136,655.00	0.07	0.05
AMERIPRISE FINL INC	USD	2,131,320.00	0.07	0.05
ILLUMINA INC	USD	2,124,626.00	0.07	0.05
BECTON DICKINSON + C	USD	2,100,061.60	0.07	0.05
CHUBB CORP COM	USD	2,089,678.24	0.07	0.05
MCGRAW HILL FINANCIA	USD	2,081,313.01	0.07	0.05
MARATHON PETE CORP	USD	2,079,316.38	0.07	0.05
LORILLARD INC COM	USD	2,078,162.45	0.07	0.05
CME GROUP INC COM	USD	2,063,580.75	0.07	0.05
PPL CORP COM	USD	2,055,374.97	0.07	0.05
V F CORP COM	USD	2,052,792.00	0.07	0.05
PRICE T ROWE GROUP I	USD	2,047,111.32	0.07	0.05
VERTEX PHARMACEUTICA	USD	2,041,016.76	0.07	0.05
REGENERON PHARMACEUT	USD	2,033,784.00	0.06	0.05
PACCAR INC COM	USD	2,033,618.61	0.06	0.05
PG+E CORP COM	USD	2,033,214.82	0.06	0.05
SYSCO CORP COM	USD	2,026,494.40	0.06	0.05
INTERCONTINENTAL EXC	USD	2,017,074.20	0.06	0.04
INTUIT COM	USD	2,000,928.91	0.06	0.04
EQUITY RESIDENTIAL S	USD	1,982,358.00	0.06	0.04
SUNTRUST BKS INC COM	USD	1,976,039.62	0.06	0.04
MACYS INC COM	USD	1,955,622.12	0.06	0.04
INTERNATIONAL PAPER	USD	1,950,009.39	0.06	0.04
TESLA MOTORS INC COM	USD	1,944,486.00	0.06	0.04
CENTURYLYNK INC	USD	1,917,296.80	0.06	0.04

WESTERN DIGITAL CORP	USD	1,915,040.40	0.06	0.04
DELPHI AUTOMOTIVE PL	USD	1,910,972.00	0.06	0.04
TYCO INTERNATIONAL L	USD	1,877,853.60	0.06	0.04
PUBLIC SVC ENTERPRIS	USD	1,868,018.84	0.06	0.04
BROADCOM CORP CL A	USD	1,864,908.80	0.06	0.04
MYLAN LABS	USD	1,862,914.36	0.06	0.04
WASTE MGMT INC DEL C	USD	1,834,332.57	0.06	0.04
PROLOGIS INC	USD	1,832,449.64	0.06	0.04
WEYERHAEUSER CO COM	USD	1,817,501.34	0.06	0.04
HUMANA INC COM	USD	1,808,259.76	0.06	0.04
REYNOLDS AMERN INC C	USD	1,792,455.35	0.06	0.04
ST JUDE MED INC COM	USD	1,788,312.00	0.06	0.04
PERRIGO CO LTD COMMO	USD	1,763,987.52	0.06	0.04
AGILENT TECHNOLOGIES	USD	1,749,679.84	0.06	0.04
SEAGATE TECHNOLOGY P	USD	1,724,430.18	0.05	0.04
HCP INC	USD	1,708,290.54	0.05	0.04
AVALONBAY CMNTYS INC	USD	1,707,417.52	0.05	0.04
VENTAS INC COM	USD	1,706,983.00	0.05	0.04
PARKER HANNIFIN CORP	USD	1,699,995.33	0.05	0.04
MEAD JOHNSON NUTRITI	USD	1,699,700.31	0.05	0.04
AUTOZONE INC COM	USD	1,691,300.96	0.05	0.04
DOLLAR GENERAL CORP	USD	1,678,869.84	0.05	0.04
HEALTH CARE REIT INC	USD	1,676,986.53	0.05	0.04
OMNICOM GROUP COM	USD	1,671,177.30	0.05	0.04
FIFTH THIRD BANCORP	USD	1,668,246.30	0.05	0.04
AVAGO TECHNOLOGIES L	USD	1,656,456.88	0.05	0.04
WEATHERFORD INTL LTD	USD	1,654,965.00	0.05	0.04
LINKEDIN CORP A CO	USD	1,646,112.00	0.05	0.04
HCA HOLDINGS INC COM	USD	1,645,337.54	0.05	0.04
CHIPOTLE MEXICAN GRI	USD	1,641,252.70	0.05	0.04
KELLOGG CO COM	USD	1,639,149.30	0.05	0.04
INGERSOLL RAND COMPA	USD	1,639,012.20	0.05	0.04
SHERWIN WILLIAMS CO	USD	1,635,209.73	0.05	0.04
BOSTON PPTYS INC COM	USD	1,621,902.32	0.05	0.04
VORNADO RLTY TR COM	USD	1,617,493.15	0.05	0.04
EDISON INTL COM	USD	1,606,102.29	0.05	0.04
WYNN RESORTS LTD COM	USD	1,593,645.68	0.05	0.04
AMERISOURCEBERGEN CO	USD	1,591,980.60	0.05	0.04
LAUDER ESTEE COS INC	USD	1,589,980.86	0.05	0.04
MICHAEL KORS HOLDING	USD	1,586,835.00	0.05	0.04
MOODYS CORP COM	USD	1,579,983.84	0.05	0.04
ZIMMER HOLDINGS INC	USD	1,571,921.10	0.05	0.04
BOSTON SCIENTIFIC CO	USD	1,554,466.56	0.05	0.03
ROCKWELL AUTOMATION	USD	1,554,111.72	0.05	0.03
HOST HOTELS + RESORT	USD	1,540,435.88	0.05	0.03
CONSOLIDATED EDISON	USD	1,530,340.96	0.05	0.03
CHESAPEAKE ENERGY CO	USD	1,527,302.28	0.05	0.03
FIDELITY NATL INFORM	USD	1,517,721.24	0.05	0.03
CHENIERE ENERGY INC	USD	1,498,530.00	0.05	0.03
EQUITABLE RESSOURCES	USD	1,497,775.90	0.05	0.03
ANALOG DEVICES INC C	USD	1,497,252.37	0.05	0.03
XCEL ENERGY INC COM	USD	1,496,664.51	0.05	0.03
ALCOA INC COM	USD	1,492,246.02	0.05	0.03
ZOETIS INC COMMON ST	USD	1,490,874.00	0.05	0.03

FISERV INC COM	USD	1,490,507.20	0.05	0.03
CONCHO RES INC COM	USD	1,490,373.00	0.05	0.03
INVESCO LTD COM	USD	1,489,690.50	0.05	0.03
O REILLY AUTOMOTIVE	USD	1,487,777.40	0.05	0.03
NUCOR CORP COM	USD	1,484,542.75	0.05	0.03
MOSAIC CO/THE WI COM	USD	1,477,022.05	0.05	0.03
KEURIG GREEN MTN INC	USD	1,468,902.68	0.05	0.03
HARTFORD FINANCIAL S	USD	1,467,816.09	0.05	0.03
GRAINGER W W INC COM	USD	1,461,798.23	0.05	0.03
SOUTHWESTERN ENERGY	USD	1,458,454.89	0.05	0.03
CERNER CORP COM	USD	1,445,787.40	0.05	0.03
CAMERON INTL CORP CO	USD	1,444,931.40	0.05	0.03
SYMANTEC	USD	1,438,623.80	0.05	0.03
INTUITIVE SURGICAL I	USD	1,435,534.80	0.05	0.03
STARWOOD HOTELS + RE	USD	1,430,352.36	0.05	0.03
LOEWS CORP COM	USD	1,417,430.07	0.05	0.03
REGIONS FINL CORP NE	USD	1,393,482.06	0.04	0.03
HARLEY DAVIDSON INC	USD	1,390,573.80	0.04	0.03
BORG WARNER INC COM	USD	1,387,373.58	0.04	0.03
DOVER CORP COM	USD	1,386,441.80	0.04	0.03
PRINCIPAL FINANCIAL	USD	1,379,265.04	0.04	0.03
ALLIANCE DATA SYSTEM	USD	1,378,125.00	0.04	0.03
NORTHEAST UTILS COM	USD	1,373,240.77	0.04	0.03
L BRANDS INC COMMON	USD	1,369,359.04	0.04	0.03
MARRIOTT INTL INC NE	USD	1,367,060.70	0.04	0.03
CONSTELLATION BRANDS	USD	1,366,015.00	0.04	0.03
FIRSTENERGY CORP COM	USD	1,358,558.88	0.04	0.03
M + T BK CORP COM	USD	1,358,099.40	0.04	0.03
ENTERGY CORP NEW COM	USD	1,357,768.60	0.04	0.03
FMC TECHNOLOGIES INC	USD	1,356,975.40	0.04	0.03
HERSHEY CO / THE COM	USD	1,355,585.14	0.04	0.03
AMPHENOL CORP NEW CL	USD	1,354,733.08	0.04	0.03
TWENTY FIRST CENTURY	USD	1,352,735.37	0.04	0.03
MOTOROLA INC-NEW W/I	USD	1,352,169.84	0.04	0.03
ROPER INDS COM	USD	1,345,044.12	0.04	0.03
ONEOK INC NEW COM	USD	1,342,265.28	0.04	0.03
NORTHERN TRUST CORP	USD	1,340,640.59	0.04	0.03
DISH NETWORK CORP CL	USD	1,339,541.64	0.04	0.03
FASTENAL CO	USD	1,331,874.88	0.04	0.03
ROSS STORES INC COM	USD	1,315,854.74	0.04	0.03
LIBERTY INTERACTIVE	USD	1,315,827.12	0.04	0.03
RANGE RES CORP COM	USD	1,308,858.35	0.04	0.03
XEROX CORP COM	USD	1,294,382.00	0.04	0.03
PROGRESSIVE CORP OHI	USD	1,293,030.32	0.04	0.03
NIELSEN NV	USD	1,292,353.36	0.04	0.03
DTE ENERGY CO COM	USD	1,289,293.59	0.04	0.03
WHOLE FOODS MKT INC	USD	1,285,065.58	0.04	0.03
CARNIVAL CORP PAIRED	USD	1,280,476.50	0.04	0.03
PENTAIR PLC COMMON S	USD	1,275,730.68	0.04	0.03
CABOT OIL + GAS CORP	USD	1,273,899.96	0.04	0.03
GENUINE PARTS CO COM	USD	1,251,413.40	0.04	0.03
PAYCHEX INC COM	USD	1,248,670.20	0.04	0.03
SBA COMMUNICATIONS CO	USD	1,237,830.00	0.04	0.03
CF INDS HLDGS INC CO	USD	1,236,805.26	0.04	0.03

LINCOLN NATL CORP IN	USD	1,232,245.20	0.04	0.03
EASTMAN CHEMICAL	USD	1,230,237.40	0.04	0.03
DAVITA HEALTHCARE PA	USD	1,229,873.92	0.04	0.03
STANLEY BLACK & DECK	USD	1,202,255.80	0.04	0.03
MATTEL INC COM	USD	1,197,703.98	0.04	0.03
AUTODESK INCORPORATE	USD	1,194,974.10	0.04	0.03
LIBERTY SPINCO INC	USD	1,194,446.52	0.04	0.03
TIFFANY + CO NEW COM	USD	1,189,265.75	0.04	0.03
CIMAREX ENERGY CO CO	USD	1,188,853.02	0.04	0.03
AMETEK INC NEW COM	USD	1,186,808.28	0.04	0.03
ENSCO PLC CL A COMMO	USD	1,183,641.00	0.04	0.03
KEYCORP NEW COM	USD	1,178,613.84	0.04	0.03
BED BATH + BEYOND IN	USD	1,178,527.82	0.04	0.03
TRIPADVISOR INC W/I	USD	1,173,528.00	0.04	0.03
HELMERICH AND PAYNE	USD	1,172,711.00	0.04	0.03
NEWMONT MNG CORP COM	USD	1,169,349.60	0.04	0.03
JUNIPER NETWORKS INC	USD	1,166,288.04	0.04	0.03
CONAGRA INC COM	USD	1,152,682.16	0.04	0.03
NRG ENERGY INC	USD	1,142,040.00	0.04	0.03
NISOURCE INC COM	USD	1,141,961.52	0.04	0.03
GENERAL GROWTH PROPE	USD	1,139,997.72	0.04	0.03
FLUOR CORP	USD	1,136,658.90	0.04	0.03
KLA TENCOR CORP COM	USD	1,119,672.96	0.04	0.02
SIGMA ALDRICH COM	USD	1,115,772.60	0.04	0.02
HERTZ GLOBAL HLDGS I	USD	1,112,791.00	0.04	0.02
XILINX INC	USD	1,110,554.94	0.04	0.02
CLOROX CO COM	USD	1,102,558.20	0.04	0.02
NETAPP INC COM	USD	1,102,429.24	0.04	0.02
KANSAS CITY SOUTHERN	USD	1,101,009.91	0.04	0.02
CHARTER COMMUNICATIO	USD	1,092,822.00	0.03	0.02
COCA COLA ENTERPRISE	USD	1,074,381.08	0.03	0.02
DOLLAR TREE INC	USD	1,073,842.28	0.03	0.02
CARMAX INC COM	USD	1,073,226.35	0.03	0.02
BROWN FORMAN	USD	1,068,641.16	0.03	0.02
ELECTRONIC ARTS INC	USD	1,066,881.41	0.03	0.02
DR PEPPER SNAPPLE GR	USD	1,066,507.48	0.03	0.02
TECK COMINCO LTD FOR	USD	1,062,074.43	0.03	0.02
CITRIX SYS INC COM	USD	1,061,848.80	0.03	0.02
MOLSON COORS BREWING	USD	1,056,335.04	0.03	0.02
LINEAR TECHNOLOGY CO	USD	1,044,859.86	0.03	0.02
AES CORP COM	USD	1,035,832.15	0.03	0.02
AKAMAI TECHNOLOGIES	USD	1,031,425.52	0.03	0.02
AMERICAN REALTY CAPI	USD	1,031,219.00	0.03	0.02
BUNGE LIMITED SHS	USD	1,030,216.80	0.03	0.02
BARD C R INC COM	USD	1,027,812.87	0.03	0.02
ALTERA CORP COM	USD	1,019,476.04	0.03	0.02
SMUCKER J M CO COM N	USD	1,017,530.36	0.03	0.02
ESSEX PROPERTY TRUST	USD	1,017,005.00	0.03	0.02
REPUBLIC SERVICES	USD	1,012,394.11	0.03	0.02
DISCOVERY COMMUNICAT	USD	1,012,139.28	0.03	0.02
MURPHY OIL CORP COM	USD	1,011,027.84	0.03	0.02
EQUINIX INC COMMON S	USD	1,008,432.00	0.03	0.02
AFFILIATED MANAGERS	USD	1,006,460.00	0.03	0.02
WHIRLPOOL CORP COM	USD	1,002,523.22	0.03	0.02

ANNALY CAPITAL MANAG	USD	1,001,027.97	0.03	0.02
TEXTRON INC COM	USD	998,832.94	0.03	0.02
CONSOL ENERGY INC CO	USD	994,881.65	0.03	0.02
KOHL'S CORP COM	USD	992,280.48	0.03	0.02
LAM RESH CORP COM	USD	986,668.00	0.03	0.02
NVIDIA CORP COM	USD	981,414.90	0.03	0.02
AUTOLIV COM	USD	980,536.00	0.03	0.02
SIRIUS XM HLDGS INC	USD	975,353.24	0.03	0.02
RED HAT INC COM	USD	968,385.67	0.03	0.02
ACTIVISION BLIZZARD	USD	961,709.80	0.03	0.02
CENTERPOINT ENERGY I	USD	961,529.92	0.03	0.02
MONSTER BEVERAGE COR	USD	960,609.72	0.03	0.02
FLOWSERVE CORP COM	USD	944,245.00	0.03	0.02
WISCONSIN ENERGY COR	USD	940,933.68	0.03	0.02
SL GREEN RLTY CORP C	USD	940,926.00	0.03	0.02
TYSON FOODS INC (DEL	USD	938,912.94	0.03	0.02
STERICYCLE INC COM	USD	932,912.76	0.03	0.02
CELANESE CORP DE COM	USD	931,031.52	0.03	0.02
MGM RESORTS INTERNAT	USD	927,880.80	0.03	0.02
MICROCHIP TECHNOLOGY	USD	923,289.96	0.03	0.02
GAP INC COM	USD	918,530.72	0.03	0.02
AMEREN CORP COM	USD	916,202.56	0.03	0.02
UNDER ARMOUR INC CLA	USD	916,146.00	0.03	0.02
SCHEIN HENRY INC COM	USD	913,521.66	0.03	0.02
TRW AUTOMOTIVE HLDGS	USD	913,104.00	0.03	0.02
UNITED RENTALS INC C	USD	911,151.00	0.03	0.02
FLEETCOR TECHNOLOGIE	USD	909,420.00	0.03	0.02
TRIMBLE NAVIGATION L	USD	905,275.00	0.03	0.02
LIBERTY GLOBAL PLC C	USD	904,122.12	0.03	0.02
WHITING PETE CORP NE	USD	903,374.25	0.03	0.02
B/E AEROSPACE INC CO	USD	897,153.00	0.03	0.02
L 3 COMMUNICATIONS H	USD	895,723.50	0.03	0.02
MACERICH CO COM	USD	893,782.50	0.03	0.02
CA INC COM	USD	890,882.52	0.03	0.02
RALPH LAUREN CORP	USD	889,419.15	0.03	0.02
ENDO HEALTH SOLUTION	USD	889,254.00	0.03	0.02
CHURCH AND DWIGHT IN	USD	889,134.45	0.03	0.02
NORDSTROM INC COM	USD	880,848.31	0.03	0.02
MAXIM INTEGRATED PRO	USD	880,310.97	0.03	0.02
FMC CORP COM NEW	USD	876,348.90	0.03	0.02
PALL CORP COM	USD	875,418.28	0.03	0.02
PVH CORP COMMON STOC	USD	874,500.00	0.03	0.02
KIMCO RLTY CORP COM	USD	869,747.04	0.03	0.02
CAMPBELL SOUP CO COM	USD	868,832.46	0.03	0.02
ADVANCE AUTO PARTS C	USD	867,670.52	0.03	0.02
ROCKWELL COLLINS INC	USD	861,337.22	0.03	0.02
COACH INC COM	USD	859,194.70	0.03	0.02
CAREFUSION CORP COMM	USD	856,221.10	0.03	0.02
EDWARDS LIFESCIENCES	USD	854,108.00	0.03	0.02
COMPUTER SCIENCES CO	USD	849,218.40	0.03	0.02
CBRE GROUP INC COMMO	USD	849,060.00	0.03	0.02
H AND R BLOCK INC	USD	848,860.48	0.03	0.02
NABORS INDUSTRIES LT	USD	847,853.16	0.03	0.02
WESTERN UN CO COM	USD	847,371.12	0.03	0.02

COMERICA INC COM	USD	845,948.40	0.03	0.02
WATERS	USD	845,546.24	0.03	0.02
C H ROBINSON WORLDWI	USD	838,519.55	0.03	0.02
REALTY INCOME CORP R	USD	835,096.00	0.03	0.02
VERISK ANALYTICS INC	USD	834,518.08	0.03	0.02
UNUM GROUP COM	USD	833,649.08	0.03	0.02
WYNDHAM WORLDWIDE CO	USD	832,920.00	0.03	0.02
F5 NETWORKS INC	USD	832,791.12	0.03	0.02
EXPEDITORS INTL WA I	USD	828,618.24	0.03	0.02
IHS INC COM CL A	USD	827,587.00	0.03	0.02
INTRNTNL FLAVRS + FR	USD	827,253.24	0.03	0.02
CIT GROUP INC	USD	824,412.16	0.03	0.02
ROYAL CARIBBEAN CRUI	USD	822,880.00	0.03	0.02
POLARIS INDS INC COM	USD	820,512.00	0.03	0.02
EQUIFAX INC COM	USD	816,945.48	0.03	0.02
QUEST DIAGNOSTICS IN	USD	816,671.35	0.03	0.02
AMERICAN WATER WORKS	USD	815,925.00	0.03	0.02
DELTA AIR LINES	USD	807,854.08	0.03	0.02
SAFEWAY INC COM NEW	USD	806,955.66	0.03	0.02
MOHAWK INDS INC COM	USD	802,372.00	0.03	0.02
TD AMERITRADE HLDG C	USD	797,857.50	0.03	0.02
OCEANEERING INTL INC	USD	796,926.00	0.03	0.02
VARIAN MED SYS INC C	USD	793,571.30	0.03	0.02
HOSPIRA INC COM	USD	793,050.06	0.03	0.02
CALPINE CORP COM NEW	USD	790,325.33	0.03	0.02
NOBLE CORP PLC COMMO	USD	788,995.60	0.03	0.02
MCCORMICK + CO INC C	USD	787,490.00	0.03	0.02
CMS ENERGY CORP COM	USD	781,865.00	0.02	0.02
TRACTOR SUPPLY COMPA	USD	779,160.00	0.02	0.02
T MOBILE US INC COMM	USD	778,303.00	0.02	0.02
BEST BUY CO INC COM	USD	777,575.75	0.02	0.02
VULCAN MATLS CO COM	USD	776,092.50	0.02	0.02
GENWORTH FINL INC CO	USD	774,300.00	0.02	0.02
BALL CORP COM	USD	773,345.84	0.02	0.02
TRANSDIGM GROUP INC	USD	769,396.00	0.02	0.02
XL GROUP PLC	USD	769,220.46	0.02	0.02
BIOMARIN PHARMACEUTI	USD	765,183.00	0.02	0.02
INTERPUBLIC GROUP CO	USD	764,772.49	0.02	0.02
HOLLYFRONTIER CORP C	USD	763,570.13	0.02	0.02
VMWARE INC CL A COM	USD	763,540.47	0.02	0.02
FEDERAL RLTY INVT TR	USD	761,796.00	0.02	0.02
LABORATORY CORP AMER	USD	759,398.40	0.02	0.02
LEUCADIA NATL CORP C	USD	751,334.10	0.02	0.02
HARRIS CORP DEL COM	USD	749,394.75	0.02	0.02
AMERICAN CAPITAL AGE	USD	742,097.00	0.02	0.02
LKQ CORP COMMON STOC	USD	741,982.00	0.02	0.02
ASHLAND INC NEW COM	USD	739,432.00	0.02	0.02
UNIVERSAL HEALTH SVC	USD	737,352.00	0.02	0.02
OGE ENERGY CORP COM	USD	734,704.00	0.02	0.02
NEWELL RUBBERMAID IN	USD	732,138.75	0.02	0.02
MASCO CORP COM	USD	730,912.80	0.02	0.02
KINDER MORGAN MGMT L	USD	730,339.29	0.02	0.02
CONTINENTAL RES INC	USD	726,825.96	0.02	0.02
DIGITAL RLTY TR INC	USD	724,917.60	0.02	0.02

MEADWESTVACO CORP CO	USD	724,137.86	0.02	0.02
WORKDAY INC CLASS A	USD	718,880.00	0.02	0.02
LEVEL 3 COMMUNICATIO	USD	718,367.60	0.02	0.02
FIDELITY NATL FINL I	USD	716,625.00	0.02	0.02
PLUM CREEK TIMBER CO	USD	716,503.70	0.02	0.02
ARCH CAP GROUP LTD S	USD	709,843.52	0.02	0.02
QUANTA SERVICES INC	USD	708,890.00	0.02	0.02
SERVICENOW INC COMMO	USD	706,344.00	0.02	0.02
UDR INC COM	USD	701,435.00	0.02	0.02
ALLEGHANY CORP DEL C	USD	700,992.00	0.02	0.02
EXPEDIA INC W/I COMM	USD	699,625.08	0.02	0.02
GARMIN LTD COM	USD	697,548.60	0.02	0.02
ROCK TENN CO COM CL	USD	696,894.00	0.02	0.02
ENERGIZER HLDGS INC	USD	695,571.00	0.02	0.02
D R HORTON INC COM	USD	694,778.28	0.02	0.02
EVEREST REINSURANCE	USD	693,958.76	0.02	0.02
AMERICAN AIRLINES GR	USD	691,656.00	0.02	0.02
CINCINNATI FINL CORP	USD	690,623.04	0.02	0.02
XYLEM INC W/I COMMON	USD	689,762.00	0.02	0.02
HORMEL FOODS CORP CO	USD	686,803.95	0.02	0.02
RESMED INC COMMON ST	USD	683,505.00	0.02	0.02
NAVIENT CORP W/D C	USD	679,125.37	0.02	0.02
TOWERS WATSON + CO C	USD	677,495.00	0.02	0.02
JACOBS ENGR GROUP IN	USD	676,656.00	0.02	0.02
DENBURY RES INC COM	USD	674,805.30	0.02	0.02
SENSATA TECHNOLOGIES	USD	673,632.00	0.02	0.02
CORE LABORATORIES	USD	668,240.00	0.02	0.01
TORCHMARK INC COM	USD	667,648.00	0.02	0.01
ADT CORP/THE WHEN IS	USD	665,257.60	0.02	0.01
ALLIANT ENERGY CORP	USD	663,374.00	0.02	0.01
SCANA CORP NEW COM	USD	661,863.00	0.02	0.01
PULTE HOMES INC COM	USD	661,248.00	0.02	0.01
NEW YORK CMNTY BANCO	USD	653,582.00	0.02	0.01
STAPLES INC COM	USD	653,315.96	0.02	0.01
ANSYS INC COM	USD	652,052.00	0.02	0.01
ROBERT HALF INTL INC	USD	650,934.90	0.02	0.01
TESORO CORP COM	USD	645,370.00	0.02	0.01
FIRST REPUBLIC BANK/	USD	643,383.00	0.02	0.01
AIRGAS INC COM	USD	642,569.00	0.02	0.01
HUNT J B TRANS SVCS	USD	641,886.00	0.02	0.01
HOLOGIC INC	USD	641,633.85	0.02	0.01
ENERGEN CORP COM	USD	641,091.44	0.02	0.01
CROWN HLDGS INC COM	USD	636,928.00	0.02	0.01
PEPCO HLDGS INC COM	USD	636,656.64	0.02	0.01
LENNAR CORP CL A	USD	633,898.00	0.02	0.01
METTLER TOLEDO INTL	USD	632,950.00	0.02	0.01
SCRIPPS NETWORKS INT	USD	632,892.00	0.02	0.01
NEWS CORP/NEW CL A W	USD	629,909.28	0.02	0.01
FAMILY DLR STORES IN	USD	628,792.98	0.02	0.01
RAYMOND JAMES FINANC	USD	623,979.00	0.02	0.01
MANPOWERGROUP	USD	621,526.25	0.02	0.01
SPRINT CORP W/I COMM	USD	621,214.31	0.02	0.01
DENTSPLY INTL INC NE	USD	620,285.00	0.02	0.01
PINNACLE WEST CAP CO	USD	618,251.76	0.02	0.01

SEALED AIR CORP NEW	USD	617,930.28	0.02	0.01
MDU RES GROUP INC CO	USD	617,303.70	0.02	0.01
FLEXTRONICS INTERNAT	USD	616,765.05	0.02	0.01
OMNICARE INC COM	USD	614,840.52	0.02	0.01
HASBRO INC COM	USD	610,075.00	0.02	0.01
CHICAGO BRIDGE + IRO	USD	606,980.00	0.02	0.01
QEP RESOURCES INC W/	USD	603,750.00	0.02	0.01
CINTAS CORP COM	USD	603,630.00	0.02	0.01
VERISIGN INC COM	USD	602,559.45	0.02	0.01
AVNET INC COM	USD	595,526.40	0.02	0.01
TERADATA	USD	590,819.40	0.02	0.01
CAMDEN PPTY TR COM	USD	590,545.00	0.02	0.01
ARROW ELECTRS INC CO	USD	586,520.69	0.02	0.01
AVON PRODS INC COM	USD	585,612.63	0.02	0.01
DARDEN RESTAURANTS	USD	584,112.48	0.02	0.01
WILLIS GROUP HOLDING	USD	580,220.00	0.02	0.01
WINDSTREAM HLDGS INC	USD	575,448.96	0.02	0.01
JOY GLOBAL INC COM	USD	570,785.02	0.02	0.01
CREE RESEARCH	USD	569,430.00	0.02	0.01
SYNOPSYS INC COM	USD	563,200.56	0.02	0.01
DUKE RLTY CORP COM N	USD	557,512.00	0.02	0.01
INTEGRYS ENERGY GROU	USD	547,701.00	0.02	0.01
AGCO CORP COM	USD	539,712.00	0.02	0.01
LIBERTY PROPERTY SH	USD	539,023.23	0.02	0.01
TOLL BROS INC COM	USD	538,740.00	0.02	0.01
IRON MTN INC PA COM	USD	533,416.15	0.02	0.01
OWENS ILL INC COM NE	USD	527,428.64	0.02	0.01
BERKLEY W R CORP COM	USD	524,784.92	0.02	0.01
DISCOVERY COMMUNICAT	USD	523,954.62	0.02	0.01
PARTNERRE LTD COM	USD	523,443.53	0.02	0.01
TOTAL SYS SVCS INC C	USD	516,631.68	0.02	0.01
COBALT INTERNATIONAL	USD	515,653.35	0.02	0.01
MARTIN MARIETTA MATL	USD	514,995.00	0.02	0.01
SOUTHWEST AIRLS CO C	USD	514,154.12	0.02	0.01
REALOGY HOLDINGS COR	USD	509,085.00	0.02	0.01
LEGG MASON INC COM	USD	506,634.94	0.02	0.01
FRONTIER COMMUNICATI	USD	498,455.68	0.02	0.01
HERBALIFE LTD SHS	USD	493,989.16	0.02	0.01
FLIR SYS INC COM	USD	493,166.00	0.02	0.01
AVERY DENNISON CORP	USD	491,180.00	0.02	0.01
REGENCY CTRS CORP CO	USD	489,984.00	0.02	0.01
LEGGETT + PLATT INC	USD	480,091.40	0.02	0.01
ALBEMARLE CORP COM	USD	479,050.00	0.02	0.01
SUPERIOR ENERGY SVCS	USD	477,048.00	0.02	0.01
PHARMACYCLICS INC CO	USD	475,463.00	0.02	0.01
PETSMART INC COM	USD	474,991.40	0.02	0.01
SEI INVESTMENTS CO C	USD	470,577.20	0.02	0.01
GAMESTOP CORP NEW CL	USD	465,405.00	0.01	0.01
HUDSON CITY BANCORP	USD	463,799.06	0.01	0.01
RENAISSANCERE HOLDIN	USD	462,026.00	0.01	0.01
VOYA FINANCIAL INC C	USD	457,884.00	0.01	0.01
NASDAQ STK MKT INC C	USD	449,845.76	0.01	0.01
ULTA SALON COSMETICS	USD	447,909.00	0.01	0.01
AXIS CAPITAL HOLDING	USD	444,615.48	0.01	0.01

MARVELL TECHNOLOGY G	USD	443,413.19	0.01	0.01
EATON VANCE CORP COM	USD	442,143.00	0.01	0.01
VANTIV INC CL A CO	USD	430,336.00	0.01	0.01
TWITTER INC COMMON S	USD	430,185.00	0.01	0.01
DICKS SPORTING GOODS	USD	428,352.00	0.01	0.01
PEABODY ENERGY CORP	USD	426,604.20	0.01	0.01
FOSSIL GROUP INC COM	USD	419,856.84	0.01	0.01
AUTONATION INC DEL C	USD	417,760.00	0.01	0.01
RAYONIER INC COM	USD	412,380.00	0.01	0.01
NUANCE COMMUNICATION	USD	407,815.79	0.01	0.01
DUN + BRADSTREET COR	USD	407,740.00	0.01	0.01
LULULEMON ATHLETICA	USD	405,650.08	0.01	0.01
OCWEN FINANCIAL CORP	USD	396,970.00	0.01	0.01
RACKSPACE HOSTING IN	USD	387,090.00	0.01	0.01
ASSURANT INC COM	USD	373,635.00	0.01	0.01
PEOPLES UTD FINL INC	USD	370,148.00	0.01	0.01
WESTLAKE CHEM CORP C	USD	351,792.00	0.01	0.01
KBR INC COM	USD	348,639.30	0.01	0.01
URBAN OUTFITTERS INC	USD	345,372.00	0.01	0.01
DIAMOND OFFSHORE DRI	USD	343,489.23	0.01	0.01
UNITED CONTINENTAL H	USD	335,952.60	0.01	0.01
CABLEVISION SYS CORP	USD	326,525.00	0.01	0.01
SPX CORP COM	USD	324,630.00	0.01	0.01
PATTERSON COS INC CO	USD	320,031.00	0.01	0.01
ANTERO RESOURCES COR	USD	315,024.00	0.01	0.01
HUTCHISON PORT HOLDI	USD	314,220.24	0.01	0.01
NETSUITE INC COMMON	USD	304,080.00	0.01	0.01
QUINTILES TRANSNATIO	USD	287,766.00	0.01	0.01
FIREEYE INC COMMON S	USD	243,300.00	0.01	0.01
RAYONIER ADVANCED MA	USD	149,846.25	0	0
SEARS HLDGS CORP COM	USD	143,536.32	0	0
PENN WEST PETROLEUM	USD	13,966.56	0	0
NOW INC/DE W/I COMMO	USD	36.21	0	0
WASHINGTON PRIME GRO	USD	18.74	0	0
TOTAL	USD	1,704,359,821.24	54.32	38.02
TOTAL SA	EUR	14,296,224.15	0.42	0.32
SANOFI	EUR	11,704,127.60	0.37	0.26
BAYER AG ORD NPV	EUR	10,797,008.26	0.34	0.24
BCO SANT CENT HISP E	EUR	10,724,212.39	0.34	0.24
BASF SE NAMENS AKTIE	EUR	9,885,471.65	0.32	0.22
SIEMENS AG NPV (REGD	EUR	9,679,992.30	0.31	0.22
INBEV NPV	EUR	8,537,723.12	0.27	0.19
DAIMLERCHRYSLER AG O	EUR	8,335,867.69	0.27	0.19
ALLIANZ SE NPV(REGD)	EUR	7,032,098.30	0.22	0.16
BANCO DE BILBAO VIZC	EUR	6,800,291.93	0.22	0.15
BNP PARIBAS EUR2	EUR	6,637,405.92	0.21	0.15
UNILEVER NV EUR0.16	EUR	6,588,885.21	0.21	0.15
SAP AG NPV	EUR	6,577,681.93	0.21	0.15
TELEFONICA SA EUR 1	EUR	6,491,000.93	0.21	0.14
ENI	EUR	6,433,630.78	0.21	0.14
DEUTSCHE TELEKOM NPV	EUR	5,048,215.97	0.16	0.11
ING GROEP NV	EUR	4,987,571.47	0.16	0.11
LVMH MOET HENNESSY L	EUR	4,976,327.93	0.16	0.11
DEUTSCHE BANK AG ORD	EUR	4,483,484.16	0.14	0.1

SCHNEIDER ELECTRIC S	EUR	4,448,351.24	0.14	0.1
AXA	EUR	4,006,537.95	0.13	0.09
VOLKSWAGEN PRIV	EUR	3,944,034.00	0.13	0.09
AIR LIQUIDE SA	EUR	3,904,957.64	0.12	0.09
BMW AG	EUR	3,881,674.70	0.12	0.09
GROUPE DANONE EUR0.2	EUR	3,851,783.25	0.12	0.09
L OREAL	EUR	3,831,430.18	0.12	0.09
E ON SE NPV	EUR	3,819,468.85	0.12	0.09
GDF SUEZ	EUR	3,684,154.14	0.12	0.08
MUENCHENER RUCKVERS	EUR	3,675,212.08	0.12	0.08
LINDE AG NPV	EUR	3,649,351.44	0.12	0.08
IBERDROLA SA EUR0.75	EUR	3,603,204.32	0.11	0.08
ENEL SPA	EUR	3,544,329.41	0.11	0.08
SOC GENERALE EUR1.25	EUR	3,480,807.21	0.11	0.08
UNICREDIT SPA AZIONI	EUR	3,416,731.84	0.11	0.08
VINCI EUR2.50 (POST	EUR	3,338,584.65	0.11	0.07
INTESA SANPAOLO	EUR	3,321,413.93	0.11	0.07
DEUTSCHE POST AG NPV	EUR	3,233,287.95	0.1	0.07
INDITEX EUR0.15	EUR	3,103,857.03	0.1	0.07
ASML HOLDING NV ORDS	EUR	3,077,200.87	0.1	0.07
KONINKLIJKE PHILIPS	EUR	2,937,917.18	0.09	0.07
VIVENDI SA EUR5.5	EUR	2,727,108.49	0.09	0.06
ORANGE EUR4	EUR	2,676,337.38	0.09	0.06
NOKIA OYJ EUR0.06	EUR	2,621,392.65	0.08	0.06
UNIBAIL RODAMCO	EUR	2,615,556.25	0.08	0.06
CIE DE ST GOBAIN EUR	EUR	2,394,344.07	0.08	0.05
ASSIC GENERALI EUR1.	EUR	2,333,919.82	0.07	0.05
CONTINENTAL AG ORD N	EUR	2,327,959.99	0.07	0.05
PERNOD RICARD NPV	EUR	2,327,643.31	0.07	0.05
Repsol SA	EUR	2,095,953.12	0.07	0.05
SAMPO OYJ SER A NPV	EUR	2,090,837.93	0.07	0.05
CARREFOUR EUR2.50	EUR	2,075,956.00	0.07	0.05
MICHELIN(CGDE) EUR2(	EUR	2,052,051.57	0.07	0.05
AIRBUS GROUP NV	EUR	2,030,555.92	0.06	0.05
ESSILOR INTL EUR0.35	EUR	1,990,171.25	0.06	0.04
ADIDAS AG NPV	EUR	1,935,688.68	0.06	0.04
RWE AG (NEU) NPV	EUR	1,903,723.42	0.06	0.04
HENKEL KGAA NON VTG	EUR	1,892,443.97	0.06	0.04
FRESENIUS AG DEM5	EUR	1,678,721.80	0.05	0.04
AKZO NOBEL NV EUR2	EUR	1,657,236.96	0.05	0.04
SAFRAN SA	EUR	1,640,575.64	0.05	0.04
AIRBUS GROUP NV	EUR	1,610,291.52	0.05	0.04
KONINKLIJKE AHOLD NV	EUR	1,585,778.01	0.05	0.04
RENAULT (REGIE NATIO	EUR	1,567,170.23	0.05	0.03
REED ELSEVIER NV EUR	EUR	1,546,894.42	0.05	0.03
LEGRAND SA EUR4	EUR	1,542,543.14	0.05	0.03
BANCA MONTE DEI PASC	EUR	1,539,664.12	0.05	0.03
CRH	EUR	1,534,956.47	0.05	0.03
PORSCHE AG NON VTG P	EUR	1,514,027.94	0.05	0.03
LAFARGE	EUR	1,506,311.72	0.05	0.03
KERING	EUR	1,500,898.86	0.05	0.03
AMADEUS IT HOLDING S	EUR	1,490,823.78	0.05	0.03
HEINEKEN NV EUR1.60	EUR	1,490,821.21	0.05	0.03
PUBLICIS GROUPE SA E	EUR	1,484,005.34	0.05	0.03

AEGON NV EUR0.12	EUR	1,471,636.34	0.05	0.03
DEUTSCHE BOERSE AG N	EUR	1,423,401.97	0.05	0.03
COMMERZBANK AG COMMO	EUR	1,406,212.45	0.04	0.03
CREDIT AGRICOLE SA E	EUR	1,356,212.90	0.04	0.03
FRESENIUS MEDICAL CA	EUR	1,344,164.26	0.04	0.03
ARCELORMITTAL	EUR	1,320,883.66	0.04	0.03
INFINEON TECHNOLOGIE	EUR	1,302,842.67	0.04	0.03
THYSSENKRUPP AG NPV	EUR	1,274,024.24	0.04	0.03
KBC GROUP NV NPV	EUR	1,208,151.99	0.04	0.03
KONE CORPORATION NPV	EUR	1,205,920.70	0.04	0.03
HENKEL	EUR	1,189,073.92	0.04	0.03
KONINKLIJKE DSM NV E	EUR	1,180,858.81	0.04	0.03
TELECOM ITALIA EUR.5	EUR	1,149,376.65	0.04	0.03
SNAM SPA	EUR	1,130,018.64	0.04	0.03
HEIDELBERGCEMENT NPV	EUR	1,111,968.72	0.04	0.02
FORTUM OYJ EUR3.40	EUR	1,102,555.48	0.04	0.02
KERRY GROUP A ORD IO	EUR	1,098,006.07	0.04	0.02
ATLANTIA EUR1	EUR	1,088,119.69	0.03	0.02
BANCO POPULAR ESPANO	EUR	1,081,286.10	0.03	0.02
KONINKLIJKE KPN NV E	EUR	1,078,736.18	0.03	0.02
BCO DE SABADELL NEW	EUR	1,076,058.72	0.03	0.02
EDP - ENERGIAS DE PO	EUR	1,074,021.61	0.03	0.02
GAS NATURAL SDG EUR1	EUR	1,055,321.89	0.03	0.02
MERCK KGAA ORD NPV	EUR	1,036,971.92	0.03	0.02
CAIXABANK SA	EUR	1,029,683.72	0.03	0.02
TENARIS S.A. USD1	EUR	1,028,071.73	0.03	0.02
TECHNIP NPV	EUR	1,014,184.28	0.03	0.02
CHRISTIAN DIOR EUR2	EUR	1,002,644.98	0.03	0.02
CAP GEMINI EUR8	EUR	961,422.33	0.03	0.02
SOLVAY NPV	EUR	943,291.91	0.03	0.02
SODEXHO ALLIANCE EUR	EUR	937,377.32	0.03	0.02
VALEO EUR3	EUR	937,279.17	0.03	0.02
ALCATEL LUCENT EUR2	EUR	921,133.91	0.03	0.02
BEIERSDORF AG NPV	EUR	901,686.22	0.03	0.02
LUXOTTICA GROUP EURO	EUR	894,384.34	0.03	0.02
UCB NPV	EUR	891,412.35	0.03	0.02
RED ELECTRICA DE ESP	EUR	867,033.41	0.03	0.02
CINTRA CONCES INFR E	EUR	863,578.27	0.03	0.02
PROSIEBENSAT.1 MEDIA	EUR	862,708.74	0.03	0.02
ABERTIS INFRASTRUCT	EUR	859,853.12	0.03	0.02
CNH INDUSTRIAL NV CO	EUR	859,381.23	0.03	0.02
BRENTAG AG	EUR	850,667.27	0.03	0.02
UPM KYMMENE OY NPV	EUR	836,134.87	0.03	0.02
ERSTE BANK DER OST N	EUR	835,260.03	0.03	0.02
WOLTERS KLUWER EURO.	EUR	826,164.55	0.03	0.02
BANKIA SA COMMON STO	EUR	825,714.83	0.03	0.02
FIAT SPA EUR5	EUR	823,210.09	0.03	0.02
ACCOR EUR3	EUR	822,497.52	0.03	0.02
GPE BRUXELLES LAM NP	EUR	808,794.91	0.03	0.02
WARTSILA B EUR3.5	EUR	793,648.17	0.03	0.02
DASSAULT SYSTEMES EU	EUR	788,467.25	0.03	0.02
GEA GROUP AG NPV	EUR	785,220.26	0.03	0.02
GRIFOLA SA EUR0.5	EUR	780,341.96	0.02	0.02
AGEAS SA/NV COMMON S	EUR	767,806.29	0.02	0.02

GEMALTO COMMON STOCK	EUR	758,989.81	0.02	0.02
BK OF IRELAND	EUR	758,867.91	0.02	0.02
BOUYGUES EUR1	EUR	743,751.37	0.02	0.02
TERNA SPA	EUR	735,016.79	0.02	0.02
VOLKSWAGEN AG ORD NP	EUR	728,698.87	0.02	0.02
EDF	EUR	727,020.02	0.02	0.02
VEOLIA ENVIRONNEMENT	EUR	725,051.39	0.02	0.02
ACS ACTIVIDADES CO E	EUR	721,155.95	0.02	0.02
ALSTOM EUR14	EUR	705,158.80	0.02	0.02
DELHAIZE GROUP NPV	EUR	684,073.78	0.02	0.02
ILIAD NPV	EUR	681,550.89	0.02	0.02
SES FDR FDR EACH REP	EUR	663,240.36	0.02	0.01
SAIPEM	EUR	661,575.47	0.02	0.01
UNIONE DI BANCHE ITA	EUR	655,899.53	0.02	0.01
CASINO GUICH PERR EU	EUR	655,184.63	0.02	0.01
METRO AG	EUR	652,916.23	0.02	0.01
HEINEKEN HOLDING EUR	EUR	648,062.33	0.02	0.01
GROUPE EUROTUNNEL SA	EUR	629,567.66	0.02	0.01
GALP ENERGIA EUR1	EUR	626,425.97	0.02	0.01
INTERNATIONAL CONSOL	EUR	625,354.16	0.02	0.01
RANDSTAD HLDGS NV EU	EUR	615,222.76	0.02	0.01
OMV AG NPV(VAR)	EUR	615,152.25	0.02	0.01
ZIGGO NV COMMON STOC	EUR	614,756.46	0.02	0.01
ATOS	EUR	612,498.18	0.02	0.01
ENAGAS SA EUR1.5	EUR	603,603.47	0.02	0.01
BUREAU VERITAS EUR0.	EUR	599,568.69	0.02	0.01
DEUTSCHE WOHNEN AG N	EUR	594,026.61	0.02	0.01
ARKEMA EUR10	EUR	590,630.12	0.02	0.01
REXEL PROMESSES	EUR	580,791.90	0.02	0.01
EDENRED	EUR	579,593.82	0.02	0.01
TELECOM ITALIA DI RI	EUR	575,940.37	0.02	0.01
ZODIAC NPV	EUR	564,710.30	0.02	0.01
QIAGEN NV EUR0.01	EUR	560,046.70	0.02	0.01
MEDIOBANCA SPA EUR0.	EUR	555,463.94	0.02	0.01
DIA COMMON STOCK	EUR	550,436.58	0.02	0.01
THALES EUR3	EUR	546,396.21	0.02	0.01
SUEZ ENVIRONNEMENT E	EUR	545,797.55	0.02	0.01
K S AKTIENGESELLSCHA	EUR	535,025.60	0.02	0.01
VOESTALPINE AG NPV	EUR	521,624.67	0.02	0.01
PEUGEOT SA EUR1	EUR	519,057.92	0.02	0.01
LANXESS AG NPV	EUR	514,695.91	0.02	0.01
NATIXIS EUR1.6 (POST	EUR	505,553.07	0.02	0.01
BANCO POPOLARE SCARL	EUR	504,535.83	0.02	0.01
KLEPIERRE EUR4	EUR	504,230.08	0.02	0.01
STMICROELECTRONICS	EUR	498,751.36	0.02	0.01
UMICORE NPV	EUR	495,863.44	0.02	0.01
BELGACOM SA	EUR	493,572.59	0.02	0.01
ENEL GREEN POWER SPA	EUR	491,622.03	0.02	0.01
EUTELSAT COMMUNICATI	EUR	486,112.61	0.02	0.01
SCOR SA	EUR	485,389.09	0.02	0.01
DEUTSCHE LUFTHANSA O	EUR	482,821.44	0.02	0.01
VALLOUREC	EUR	482,528.29	0.02	0.01
METSO OYJ FIM50	EUR	476,282.43	0.02	0.01
BAYER MOTOREN WERK N	EUR	469,397.98	0.01	0.01

HANNOVER RUECKVERSIC	EUR	462,682.82	0.01	0.01
UTD INTERNET AG NPV(	EUR	459,642.75	0.01	0.01
PRYSMIAN CAB + SYS N	EUR	456,766.92	0.01	0.01
STORA ENSO OYJ NPV S	EUR	456,068.65	0.01	0.01
MAPFRE SA EUR0.10	EUR	436,976.72	0.01	0.01
NOKIAN RENKAAT OYJ E	EUR	435,432.83	0.01	0.01
RTL GROUP COMMON STO	EUR	432,016.33	0.01	0.01
ISTITUTO FINANZIARIO	EUR	418,368.58	0.01	0.01
FUGRO NV EUR0.05	EUR	414,268.30	0.01	0.01
BOSKALIS WESTMNSTR C	EUR	412,438.53	0.01	0.01
ANDRITZ AG NPV BR (	EUR	411,371.25	0.01	0.01
SKY DEUTSCHLAND AG	EUR	405,818.86	0.01	0.01
WENDEL EUR4	EUR	403,717.70	0.01	0.01
DELTA LLOYD N V COMM	EUR	398,554.83	0.01	0.01
HUGO BOSS AG NAMENS	EUR	395,873.77	0.01	0.01
BIC EUR3.82	EUR	393,726.14	0.01	0.01
OSRAM LICHT AG COMMO	EUR	390,651.23	0.01	0.01
AIR LIQUIDE RTS EXP	EUR	390,495.76	0.01	0.01
MAN AG ORD NPV	EUR	383,548.20	0.01	0.01
ALTICE SA COMMON STO	EUR	379,520.49	0.01	0.01
COLRUYT COMMON STOC	EUR	376,699.17	0.01	0.01
ICADE EMGP NPV	EUR	373,714.70	0.01	0.01
RAIFFEISEN BANK INTE	EUR	373,260.82	0.01	0.01
ELISA CORPORATION SE	EUR	373,250.86	0.01	0.01
CNP ASSURANCES EUR4	EUR	372,721.13	0.01	0.01
FINMECCANICA SPA EUR	EUR	372,343.51	0.01	0.01
TNT EXPRESS NV	EUR	366,057.70	0.01	0.01
LAGARDERE SCA EUR6.1	EUR	360,138.92	0.01	0.01
CORIO NV EUR10	EUR	356,055.12	0.01	0.01
OCI NV COMMON STOCK	EUR	351,265.02	0.01	0.01
KABEL DEUTSCHLAND GM	EUR	349,383.39	0.01	0.01
KONINKLIJKE VOPAK	EUR	340,977.51	0.01	0.01
PIRELLI + CO SPA EUR	EUR	327,812.68	0.01	0.01
JERONIMO MARTINS	EUR	321,571.19	0.01	0.01
BOLLORE INVMT EUR16	EUR	316,700.82	0.01	0.01
UnipolSai SpA	EUR	312,147.17	0.01	0.01
ADP PROMESSES EUR3	EUR	310,510.27	0.01	0.01
ORION CORPORATION SE	EUR	307,315.15	0.01	0.01
FONCIERE DES REGIO E	EUR	306,906.72	0.01	0.01
CELESIO AG NPV	EUR	300,410.68	0.01	0.01
IMMOFINANZ AG NPV	EUR	283,129.49	0.01	0.01
SES FDR FIDUCIARY DR	EUR	279,866.64	0.01	0.01
IMERYS EUR2	EUR	277,038.63	0.01	0.01
GEKINA EUR7.5	EUR	273,547.96	0.01	0.01
ZARDOYA OTIS EUR0.1	EUR	264,830.58	0.01	0.01
JC DECAUX SA NPV	EUR	255,083.94	0.01	0.01
FRAPORT AG NPV	EUR	254,827.84	0.01	0.01
FUCHS PETROLUB SE OE	EUR	251,815.98	0.01	0.01
HOCHTIEF AG NPV	EUR	243,707.82	0.01	0.01
NESTE OIL	EUR	238,338.90	0.01	0.01
INTESA SANPAOL RSP D	EUR	229,217.53	0.01	0.01
REMY COINTREAU SA EU	EUR	228,971.04	0.01	0.01
TELEFONICA DEUTSCHLA	EUR	225,782.38	0.01	0.01
EURAZEO NPV	EUR	219,501.10	0.01	0

TELENET GRP HLDG NPV	EUR	216,254.37	0.01	0
TELEKOM AUSTRIA NPV	EUR	211,752.11	0.01	0
AXEL SPRINGER SE	EUR	207,400.90	0.01	0
RYANAIR HLDGS	EUR	195,252.54	0.01	0
BCO ESPIR SANTO PTES	EUR	182,409.14	0.01	0
WIENER STADT VERSI A	EUR	170,193.83	0.01	0
SCHNEIDER ELECTRIC S	EUR	161,675.63	0.01	0
SES FDR EACH REP 1 A	EUR	148,994.78	0	0
BANCO BILBAO VIZCAYA	EUR	129,678.22	0	0
ST MICROELECTRONICS	EUR	68,541.91	0	0
REPSOL SA/ TEMP.ORDS	EUR	53,741.71	0	0
CAIXABANK SA COMMON	EUR	11,829.35	0	0
EURAZEO RTS EXP 28MA	EUR	10,975.05	0	0
INTERAMERICAN	EUR	0.00	0	0
BGP HOLDINGS PLC POS	EUR	0.00	0	0
IRISH BANK RESOLUTIO	EUR	0.00	0	0
IMMOEAST ANSPR NACHB	EUR	0.00	0	0
TOTAL	EUR	396,499,561.87	12.64	8.84
HSBC HLDGS ORD USD0.	GBP	17,650,638.72	0.58	0.42
BP PLC ORD USDO.25	GBP	15,031,840.33	0.48	0.34
ROYAL DUTCH SHELL A	GBP	14,904,771.82	0.48	0.33
GLAXOSMITHKLINE ORD	GBP	12,012,904.66	0.38	0.27
BRITISH AMERICAN TOB	GBP	10,372,588.34	0.33	0.23
ROYAL DUTCH SHELL B	GBP	9,828,451.48	0.31	0.22
ASTRAZENECA	GBP	8,652,270.97	0.28	0.19
VODAFONE GROUP PLC C	GBP	8,149,918.47	0.26	0.18
DIAGEO ORD GBX28.935	GBP	7,407,901.55	0.24	0.17
LLOYDS TSB GROUP ORD	GBP	6,701,739.27	0.21	0.15
BG GROUP ORD GBP0.10	GBP	6,656,280.47	0.21	0.15
BHP BILLITON PLC	GBP	6,308,721.90	0.2	0.14
RIO TINTO ORD GBP0.1	GBP	6,250,854.58	0.2	0.14
BARCLAYS ORD GBP0.25	GBP	5,520,719.22	0.18	0.12
GLENCORE XSTRATA PLC	GBP	5,466,874.90	0.17	0.12
PRUDENTIAL PLC	GBP	5,428,201.24	0.17	0.12
UNILEVER PLC ORD GBP	GBP	5,378,695.69	0.17	0.12
RECKITT BENCKISER	GBP	5,225,269.41	0.17	0.12
SABMILLER PLC ORD US	GBP	5,161,234.16	0.16	0.12
NATIONAL GRID ORD GB	GBP	4,953,528.27	0.16	0.11
BT GROUP ORD GBP0.05	GBP	4,813,315.00	0.15	0.11
STANDARD CHARTERED O	GBP	4,529,546.79	0.14	0.1
SHIRE LTD ORD GBP 0.	GBP	4,246,752.93	0.14	0.09
IMPERIAL TOBACCO ORD	GBP	4,002,549.55	0.13	0.09
TESCO ORD GBP0.05	GBP	3,637,562.18	0.12	0.08
ROLLS ROYCE HLDGS PL	GBP	3,177,577.34	0.1	0.07
ANGLO AMERICAN PLC	GBP	3,151,859.05	0.1	0.07
COMPASS GROUP ORD GB	GBP	2,844,760.01	0.09	0.06
WPP 2012 PLC COMMON	GBP	2,709,988.95	0.09	0.06
CENTRICA ORD GBP0.06	GBP	2,488,557.62	0.08	0.06
SSE PLC	GBP	2,393,738.48	0.08	0.05
AVIVA PLC ORD GBP0.2	GBP	2,352,637.72	0.07	0.05
BAE SYSTEMS ORD GBP0	GBP	2,185,621.10	0.07	0.05
LEGAL + GENERAL GP O	GBP	2,108,467.44	0.07	0.05
ARM HOLDINGS	GBP	1,928,447.38	0.06	0.04
REED ELSEVIER ORD	GBP	1,744,065.57	0.06	0.04

ASSOCIATED BRITISH F	GBP	1,712,619.09	0.05	0.04
NEXT GROUP ORD GBP0.	GBP	1,586,931.12	0.05	0.04
EXPERIAN GROUP ORD G	GBP	1,560,704.94	0.05	0.03
OLD MUTUAL COMMON ST	GBP	1,492,098.76	0.05	0.03
PEARSON ORD GBP0.25	GBP	1,458,307.40	0.05	0.03
BRITISH SKY BROADCAST	GBP	1,443,935.04	0.05	0.03
STANDARD LIFE	GBP	1,420,531.87	0.05	0.03
SMITH AND NEPHEW	GBP	1,399,344.08	0.04	0.03
WOLSELEY PLC COMMON	GBP	1,384,351.85	0.04	0.03
KINGFISHER	GBP	1,353,145.14	0.04	0.03
ROYAL BANK OF SCOTLA	GBP	1,288,441.90	0.04	0.03
TULLOW OIL ORD GBP0.	GBP	1,271,007.27	0.04	0.03
WHITBREAD ORD GBP0.7	GBP	1,270,419.00	0.04	0.03
LAND SECS GP ORD GBP	GBP	1,264,974.43	0.04	0.03
CAPITA PLC	GBP	1,193,075.04	0.04	0.03
MARKS + SPENCER GP O	GBP	1,083,860.66	0.03	0.02
BRITISH LAND CO ORD	GBP	1,063,788.60	0.03	0.02
BURBERRY GROUP	GBP	1,039,999.91	0.03	0.02
ITV	GBP	1,031,430.28	0.03	0.02
JOHNSON MATTHEY COMM	GBP	1,030,107.97	0.03	0.02
INTERCONTINENTAL HOT	GBP	989,652.91	0.03	0.02
UNITED UTILITIES G O	GBP	983,582.07	0.03	0.02
BABCOCK INTL GROUP	GBP	950,438.52	0.03	0.02
GKN ORD GBP0.50	GBP	941,377.78	0.03	0.02
WEIR GROUP ORD 0.125	GBP	914,744.96	0.03	0.02
BUNZL	GBP	886,335.32	0.03	0.02
SMITHS GROUP ORD GBP	GBP	816,392.10	0.03	0.02
SEVERN TRENT ORD GBP	GBP	771,755.54	0.02	0.02
RSA INSURANCE GROUP	GBP	767,665.14	0.02	0.02
FRIENDS LIFE GROUP L	GBP	706,834.61	0.02	0.02
INTERTEK GROUP PLC	GBP	701,239.78	0.02	0.02
HAMMERSON PLC ORD GB	GBP	698,649.53	0.02	0.02
SAGE GROUP COMMON ST	GBP	697,660.39	0.02	0.02
AGGREKOB PLC COMMON	GBP	696,435.15	0.02	0.02
BANCO SANTANDER SA	GBP	682,804.17	0.02	0.02
RANDGOLD RESOURCES	GBP	658,270.97	0.02	0.01
3I GROUP ORD	GBP	652,829.79	0.02	0.01
PERSIMMON ORD GBP0.1	GBP	644,841.98	0.02	0.01
CARNIVAL PLC ORD USD	GBP	641,390.50	0.02	0.01
IMI COMMON STOCK	GBP	640,908.61	0.02	0.01
DIRECT LINE INSURANC	GBP	639,761.63	0.02	0.01
TRAVIS PERKINS ORD G	GBP	639,357.76	0.02	0.01
MEGGITT ORD GBP0.05	GBP	637,856.43	0.02	0.01
ABERDEEN ASSET MANAG	GBP	635,295.80	0.02	0.01
SAINSBURY	GBP	619,745.89	0.02	0.01
REXAM COMMON STOCK	GBP	604,567.02	0.02	0.01
G4S PLC	GBP	603,583.61	0.02	0.01
AMEC ORD GBP0.50	GBP	580,579.36	0.02	0.01
MORRISON(W)SUPRMKT O	GBP	567,879.00	0.02	0.01
COBHAM ORD GBP0.025	GBP	563,257.32	0.02	0.01
LONDON STOCK EXCHANG	GBP	561,107.83	0.02	0.01
TATE + LYLE GBP 0.25	GBP	535,260.70	0.02	0.01
PETROFAC	GBP	507,373.70	0.02	0.01
CRODA INTERNATIONAL	GBP	497,997.01	0.02	0.01

INMARSAT ORD EUR0.00	GBP	496,586.16	0.02	0.01
ROYAL MAIL PLC W/I	GBP	490,923.55	0.02	0.01
HILL (WILLIAM) ORD G	GBP	473,226.25	0.02	0.01
ANTOFAGASTA ORD GBP0	GBP	470,573.86	0.02	0.01
MELROSE INDUSTRIES P	GBP	466,323.26	0.01	0.01
ADMIRAL GROUP ORD GB	GBP	465,667.78	0.01	0.01
HARGREAVES LANSDOWN	GBP	464,131.93	0.01	0.01
SCHRODERS	GBP	448,094.26	0.01	0.01
INVESTEC ORD GBP0.00	GBP	430,884.50	0.01	0.01
SEGRO PLC COMMON STO	GBP	404,401.07	0.01	0.01
COCA COLA HBC AG ORD	GBP	388,109.58	0.01	0.01
INTU PROPERTIES PLC	GBP	387,182.64	0.01	0.01
ICAP ORD GBP0.10	GBP	328,287.19	0.01	0.01
TUI TRAVEL	GBP	311,279.80	0.01	0.01
FRESNILLO PLC ORD US	GBP	304,744.64	0.01	0.01
EASYJET GBP0.2728571	GBP	293,976.10	0.01	0.01
SPORTS DIRECT INTL O	GBP	291,326.94	0.01	0.01
ASOS PLC	GBP	242,948.46	0.01	0.01
CRH	GBP	225,375.07	0.01	0.01
PERSIMMON COMMON STO	GBP	35,458.71	0	0
TOTAL	GBP	272,784,861.54	8.69	6.08
TOYOTA MOTOR CORP JP	JPY	15,314,887.20	0.39	0.2
MITSUBISHI UFJ FIN G	JPY	7,224,416.99	0.23	0.16
SOFTBANK CORPORATION	JPY	6,614,280.93	0.21	0.15
HONDA MOTOR CO JPY50	JPY	5,262,746.99	0.17	0.12
SUMITOMO MITSUI GR N	JPY	4,928,117.12	0.16	0.11
MIZUHO FINL GB NPV	JPY	4,368,919.53	0.14	0.1
JAPAN TOBACCO INC JP	JPY	3,707,399.18	0.12	0.08
CANON INC NPV	JPY	3,410,979.91	0.11	0.08
TAKEDA PHARMACEUTICA	JPY	3,384,968.17	0.11	0.08
KDDI CORP	JPY	3,287,577.88	0.1	0.07
HITACHI JPY50	JPY	3,276,277.13	0.1	0.07
FANUC CORPORATION	JPY	3,046,320.80	0.1	0.07
SEVEN + I HOLDINGS N	JPY	2,934,326.16	0.09	0.07
MITSUMI FUDOSAN CO JP	JPY	2,922,305.94	0.09	0.07
MITSUBISHI ESTATE JP	JPY	2,819,917.11	0.09	0.06
MITSUBISHI CORP JPY5	JPY	2,703,128.67	0.09	0.06
ASTELLAS PHARMA INC	JPY	2,636,905.20	0.08	0.06
MITSUMI + CO JPY50	JPY	2,575,251.35	0.08	0.06
PANASONIC CORP.	JPY	2,486,551.55	0.08	0.06
EAST JAPAN RAILWAY J	JPY	2,445,013.37	0.08	0.05
NTT DOCOMO	JPY	2,383,305.69	0.08	0.05
NOMURA HOLDINGS JPY5	JPY	2,347,835.99	0.07	0.05
SHIN ETSU CHEM CO JP	JPY	2,283,149.54	0.07	0.05
NIPPON STEEL SUMITOM	JPY	2,225,674.04	0.07	0.05
MITSUBISHI ELEC CP J	JPY	2,186,454.12	0.07	0.05
NISSAN MOTOR CO JPY5	JPY	2,160,027.71	0.07	0.05
DENSO CORP JPY50	JPY	2,114,599.43	0.07	0.05
NIPPON TEL+TEL CP JP	JPY	2,098,869.33	0.07	0.05
MILLEA HOLDINGS INC	JPY	2,091,261.13	0.07	0.05
BRIDGESTONE CORP JPY	JPY	2,081,788.46	0.07	0.05
ORIX CORP JPY50	JPY	2,010,391.25	0.06	0.04
KOMATSU NPV	JPY	1,994,318.48	0.06	0.04
KAO CORP JPY50	JPY	1,925,196.84	0.06	0.04

CENTRAL JAPAN RAILWAY JP	JPY	1,854,301.24	0.06	0.04
KEYENCE CORP JPY50	JPY	1,850,601.42	0.06	0.04
ITOCHU CORP JPY50	JPY	1,751,087.70	0.06	0.04
DAIICHI SANKYO CO LTD	JPY	1,748,894.01	0.06	0.04
TOSHIBA CORP JPY50	JPY	1,738,336.16	0.06	0.04
MURATA MFG CO JPY50	JPY	1,709,303.31	0.05	0.04
FAST RETAILING	JPY	1,604,893.43	0.05	0.04
SONY CORP NPV	JPY	1,587,228.10	0.05	0.04
KUBOTA CORPORATION	JPY	1,476,710.54	0.05	0.03
FUJI HEAVY INDUSTRIES JPY5	JPY	1,464,730.17	0.05	0.03
SUMITOMO RAILTY+DEV JP	JPY	1,414,271.39	0.05	0.03
KYOCERA CORP JPY50	JPY	1,376,358.43	0.04	0.03
DAIKIN INDUSTRIES JP	JPY	1,369,889.96	0.04	0.03
SUMITOMO MITSUBI TRUS	JPY	1,356,504.67	0.04	0.03
SUMITOMO CORP JPY50	JPY	1,345,651.16	0.04	0.03
HOYA CORP NPV	JPY	1,337,162.97	0.04	0.03
SMC CORP NPV	JPY	1,332,686.35	0.04	0.03
FUJITSU JPY50	JPY	1,323,344.37	0.04	0.03
DAIWA SECURITIES GROUP	JPY	1,284,512.09	0.04	0.03
INPEX HOLDINGS INC C	JPY	1,255,653.63	0.04	0.03
TOKYO GAS CO JPY50	JPY	1,233,490.54	0.04	0.03
FUJI FILM HLD CORP N	JPY	1,194,556.21	0.04	0.03
SECOM CO JPY50	JPY	1,172,620.12	0.04	0.03
MAZDA MOTOR CORP JPY	JPY	1,172,202.67	0.04	0.03
NINTENDO CO JPY50	JPY	1,169,352.37	0.04	0.03
NIDEC CORPORATION JP	JPY	1,165,825.89	0.04	0.03
DAIWA HOUSE IND JPY	JPY	1,141,530.94	0.04	0.03
RESONA HOLDINGS INC	JPY	1,138,137.03	0.04	0.03
ASAHI GROUP HOLDING	JPY	1,123,931.61	0.04	0.03
OTSUKA HOLDINGS CO L	JPY	1,120,456.56	0.04	0.02
DAI ICHI LIFE INSURANCE	JPY	1,115,681.28	0.04	0.02
JX HOLDINGS	JPY	1,110,734.77	0.04	0.02
KIRIN BREWERY CO JPY	JPY	1,108,994.51	0.04	0.02
DAIICHI SANKYO CO N	JPY	1,106,369.60	0.04	0.02
MARUBENI CORP JPY50	JPY	1,104,181.72	0.04	0.02
TOKYO ELECTRON JPY50	JPY	1,101,033.67	0.04	0.02
MS AND AD INSURANCE	JPY	1,081,506.05	0.03	0.02
SUZUKI MOTOR CORP JP	JPY	1,056,653.87	0.03	0.02
SUMITOMO ELECTRIC IN	JPY	980,936.71	0.03	0.02
EISAI CO JPY50	JPY	976,951.51	0.03	0.02
RAKUTEN INC NPV	JPY	949,721.07	0.03	0.02
JFE HOLDING INC NPV	JPY	937,188.18	0.03	0.02
ASAHI KASEI CORP JPY	JPY	889,094.50	0.03	0.02
SHIMANO INC JPY50	JPY	854,330.92	0.03	0.02
AJINOMOTO CO INC JPY	JPY	845,768.07	0.03	0.02
TORAY INDUSTRIES INC MPV	JPY	840,873.83	0.03	0.02
DAITO TRUST CONSTRUCTION JP	JPY	830,014.26	0.03	0.02
NKJ HOLDINGS	JPY	827,165.20	0.03	0.02
DENTSU INC NPV	JPY	826,425.09	0.03	0.02
ORIENTAL LAND CO LTD	JPY	799,181.37	0.03	0.02
SUMITOMO METAL MNG J	JPY	781,766.69	0.02	0.02
RICOH CO JPY50	JPY	779,638.19	0.02	0.02
TOYOTA INDUSTRIES JP	JPY	779,143.72	0.02	0.02
OMRON CORP JPY50	JPY	773,493.55	0.02	0.02

OLYMPUS CORP NPV	JPY	763,111.24	0.02	0.02
ISUZU MOTORS	JPY	757,895.91	0.02	0.02
NEC CORP JPY50	JPY	757,271.62	0.02	0.02
TD HOLDINGS INC	JPY	749,836.63	0.02	0.02
NIPPON BUILDING FD R	JPY	747,998.57	0.02	0.02
TOKYU CORP JPY50	JPY	741,856.50	0.02	0.02
CHUBU ELEC POWER JPY	JPY	740,598.42	0.02	0.02
OSAKA GAS CO JPY50	JPY	730,665.33	0.02	0.02
WEST JAPAN RAILWAY J	JPY	707,533.24	0.02	0.02
AISIN SEIKI CO JPY50	JPY	704,877.01	0.02	0.02
AEON CO LTD JPY50	JPY	703,998.26	0.02	0.02
ONO PHARMACEUTICAL	JPY	702,646.41	0.02	0.02
YAMATO HOLDINGS CO L	JPY	697,194.08	0.02	0.02
SEKISUI HOUSE JPY50	JPY	696,782.85	0.02	0.02
MAKITA CORP JPY50	JPY	685,908.84	0.02	0.02
JAPAN REAL ESTATE RE	JPY	675,583.59	0.02	0.02
BANK OF YOKOHAMA JPY	JPY	665,490.67	0.02	0.01
LIXIL Group Corporat	JPY	663,171.39	0.02	0.01
UNI CHARM CORP JPY50	JPY	646,457.44	0.02	0.01
SHISEIDO CO JPY50	JPY	641,440.70	0.02	0.01
TERUMO CORP JPY50	JPY	634,973.55	0.02	0.01
NITTO DENKO CORP JPY	JPY	634,089.13	0.02	0.01
MITSUBISHI MOTOR	JPY	615,807.67	0.02	0.01
YAHOO JAPAN CORP JPY	JPY	613,959.78	0.02	0.01
KANSAI ELEC POWER JP	JPY	613,837.63	0.02	0.01
HANKYU HANSHIN HLD N	JPY	610,493.02	0.02	0.01
ISHIKAWAJIMA HAR JPY	JPY	610,354.83	0.02	0.01
SHIONOGI + CO JPY50	JPY	608,042.32	0.02	0.01
TOYOTA TSUSHO CORP J	JPY	597,063.60	0.02	0.01
JAPAN EXCHANGE GROUP	JPY	593,549.14	0.02	0.01
JGC CORP JPY50	JPY	591,019.71	0.02	0.01
ODAKYU ELEC RLWY JPY	JPY	590,639.86	0.02	0.01
NGK INSULATORS JPY50	JPY	590,296.59	0.02	0.01
KINTETSU CORP JPY50	JPY	587,227.38	0.02	0.01
MITSUBISHI CHEM HL N	JPY	587,092.78	0.02	0.01
ASAHI GLASS CO JPY50	JPY	582,237.76	0.02	0.01
DAI NIPPON PRINTNG J	JPY	575,020.17	0.02	0.01
TOKYO ELECTRIC POWER	JPY	556,983.31	0.02	0.01
ROHM CO JPY50	JPY	550,689.66	0.02	0.01
SUMITOMO CHEMICAL JP	JPY	549,598.63	0.02	0.01
CHUGAI PHARM CO JPY5	JPY	540,760.44	0.02	0.01
SHIZUOKA BANK JPY50	JPY	536,772.09	0.02	0.01
TDK CORP NPV50	JPY	532,742.67	0.02	0.01
KAWASAKI HEAVY IND J	JPY	529,628.31	0.02	0.01
TAISEI CORP JPY50	JPY	525,442.18	0.02	0.01
TOBU RAILWAY CO JPY5	JPY	523,172.57	0.02	0.01
TOHOKU ELEC POWER JP	JPY	520,035.62	0.02	0.01
NSK JPY50	JPY	520,013.78	0.02	0.01
CHIBA BANK JPY50	JPY	515,226.26	0.02	0.01
NIKON CORP JPY50	JPY	496,661.29	0.02	0.01
SEIKO EPSON CORP NPV	JPY	489,265.06	0.02	0.01
LAWSON JPY50	JPY	480,134.21	0.02	0.01
NGK SPARK PLUG CO JP	JPY	479,601.17	0.02	0.01
KOBE STEEL JPY50	JPY	471,131.70	0.02	0.01

SUNTORY BEVERAGE + F	JPY	470,855.31	0.02	0.01
KYUSHU ELEC POWER JP	JPY	469,791.69	0.01	0.01
SYSMEX CORP	JPY	465,742.03	0.01	0.01
TAIHEIYO CEMENT JPY5	JPY	463,155.78	0.01	0.01
NIPPON YUSEN KK JPY5	JPY	455,416.78	0.01	0.01
ISETAN MITSUKOSHI NP	JPY	452,999.52	0.01	0.01
SEKISUI CHEMICAL JPY	JPY	451,576.89	0.01	0.01
HIROSE ELECTRIC JPY5	JPY	445,683.80	0.01	0.01
KONICA MINOLTA INC	JPY	436,930.22	0.01	0.01
NTT DATA CORP JPY500	JPY	433,907.48	0.01	0.01
YAKULT HONSHA CO JPY	JPY	430,432.82	0.01	0.01
OBAYASHI CORP JPY50	JPY	428,211.81	0.01	0.01
KURARAY CO JPY50	JPY	423,331.49	0.01	0.01
KEIKYU CORP	JPY	422,190.39	0.01	0.01
JAPAN RETAIL FUND JA	JPY	418,249.81	0.01	0.01
SHIMIZU CORP JPY50	JPY	418,083.06	0.01	0.01
TOKYU FUDOSAN HOLDIN	JPY	415,648.75	0.01	0.01
SANTEN PHARM CO JPY5	JPY	410,739.82	0.01	0.01
BANDAI NAMCO HOLDING	JPY	406,849.31	0.01	0.01
MITSUBISHI MATERL JP	JPY	405,359.83	0.01	0.01
YAMAHA MOTOR CO JPY5	JPY	402,693.97	0.01	0.01
NIPPON PAINT CO LTD	JPY	402,112.40	0.01	0.01
CHUGOKU ELEC POWER J	JPY	401,769.70	0.01	0.01
BROTHER INDUSTRIES J	JPY	400,182.59	0.01	0.01
TOPPAN PRINTING CO J	JPY	399,533.89	0.01	0.01
TOTO JPY50	JPY	386,102.09	0.01	0.01
KEIO CORP JPY50	JPY	385,015.52	0.01	0.01
KANSAI PAINT CO JPY5	JPY	384,373.89	0.01	0.01
SHARP CORP JPY50	JPY	381,982.85	0.01	0.01
AOZORA BANK LTD JPY5	JPY	378,016.86	0.01	0.01
MITSUMI OSK LINES JPY	JPY	375,864.94	0.01	0.01
FUKUOKA FINANCIAL NP	JPY	371,679.56	0.01	0.01
MEIJI HOLDINGS CO NP	JPY	370,919.47	0.01	0.01
KAJIMA CORP JPY50	JPY	367,585.07	0.01	0.01
USS JPY50	JPY	365,239.60	0.01	0.01
STANLEY ELECTRIC JPY	JPY	364,977.02	0.01	0.01
SHINSEI BANK NPV	JPY	362,351.29	0.01	0.01
AMADA CO JPY50	JPY	357,177.80	0.01	0.01
NIPPON EXPRESS CO JP	JPY	356,318.49	0.01	0.01
JOYO BANK JPY50	JPY	351,808.87	0.01	0.01
SURUGA BANK JPY50	JPY	349,321.33	0.01	0.01
HINO MOTORS JPY50	JPY	344,257.42	0.01	0.01
SHOEI CO LTD/CHIYODA	JPY	343,946.47	0.01	0.01
ASICS CORP JPY50	JPY	342,886.31	0.01	0.01
SEGA SAMMY HOLDINGS	JPY	340,347.44	0.01	0.01
JAPAN AIRLINES CO LT	JPY	331,671.66	0.01	0.01
J FRONT RETAILING	JPY	329,865.24	0.01	0.01
RINNAI CORP JPY50	JPY	328,236.49	0.01	0.01
NITORI HOLDINGS CO L	JPY	328,118.04	0.01	0.01
MITSUBISHI UFJ LEASE	JPY	326,892.04	0.01	0.01
AEON FINANCIAL SERVI	JPY	324,244.58	0.01	0.01
DON QUIJOTE HOLDINGS	JPY	323,478.58	0.01	0.01
OJI HOLDING CORP.	JPY	323,198.13	0.01	0.01
TREND MICRO INC JPY5	JPY	320,183.68	0.01	0.01

ELEC POWER DEV NPV	JPY	315,018.98	0.01	0.01
TOKYO TATEMONO CO JP	JPY	314,476.07	0.01	0.01
NOMURA RESEARCH INC	JPY	313,158.76	0.01	0.01
KIKKOMAN CORP JPY50	JPY	312,422.86	0.01	0.01
NAGOYA RAILROAD	JPY	307,072.68	0.01	0.01
BENESSE CORP JPY50	JPY	303,686.86	0.01	0.01
JSR CORP JPY50	JPY	300,231.95	0.01	0.01
UNITED URBAN INVESTM	JPY	300,192.47	0.01	0.01
NIPPON PROLOGIS REIT	JPY	291,446.60	0.01	0.01
TANABE SEIYAKU CO JP	JPY	290,372.09	0.01	0.01
AEON MALL CO	JPY	289,807.99	0.01	0.01
SONY FINANCIAL	JPY	289,634.65	0.01	0.01
HAMAMATSU PHOTONICS	JPY	289,452.62	0.01	0.01
CREDIT SAISON CO JPY	JPY	289,237.43	0.01	0.01
NH FOODS LTD	JPY	282,203.56	0.01	0.01
KAKAKU.COM INC COMMO	JPY	280,341.53	0.01	0.01
YASKAWA ELEC CORP JP	JPY	278,574.58	0.01	0.01
TOYO SUISAN KAISHA J	JPY	277,626.95	0.01	0.01
CASIO COMPUTER CO JP	JPY	275,585.98	0.01	0.01
DAIHATSU MOTOR CO	JPY	274,154.48	0.01	0.01
BANK OF KYOTO JPY50	JPY	272,740.72	0.01	0.01
YOKOGAWA ELECTRIC JP	JPY	269,338.12	0.01	0.01
KEISEI ELEC RAILWY J	JPY	268,920.57	0.01	0.01
ANA HOLDINGS INC	JPY	267,152.46	0.01	0.01
THK CO JPY50	JPY	265,094.97	0.01	0.01
TOHO CO JPY500	JPY	260,385.47	0.01	0.01
HIROSHIMA BANK JPY50	JPY	257,993.17	0.01	0.01
DAICEL CORP	JPY	257,993.17	0.01	0.01
HITACHI METALS JPY50	JPY	257,420.64	0.01	0.01
NISSIN FOOD PRODS JP	JPY	257,144.24	0.01	0.01
MIRACA HOLDINGS INC	JPY	256,877.73	0.01	0.01
KOITO MFG CO JPY50	JPY	256,157.13	0.01	0.01
FUJI ELECTRIC HOLDIN	JPY	255,861.00	0.01	0.01
HISAMITSU PHARM CO J	JPY	254,883.75	0.01	0.01
IYO BANK	JPY	252,702.22	0.01	0.01
KYOWA HAKKO KOGYO JP	JPY	251,274.42	0.01	0.01
TAKASHIMAYA CO JPY50	JPY	250,473.10	0.01	0.01
HAKUHODO DY HLDGS NP	JPY	248,260.19	0.01	0.01
M3 INC COMMON STOCK	JPY	248,232.55	0.01	0.01
HACHIJUNI BANK JPY50	JPY	247,569.20	0.01	0.01
YAMAHA CORP NPV	JPY	246,349.01	0.01	0.01
CHUGOKU BANK JPY50	JPY	246,068.79	0.01	0.01
TOYO SEIKAN GROUP HO	JPY	245,246.05	0.01	0.01
JTEKT CORPORATION NP	JPY	244,326.52	0.01	0.01
KURITA WATER INDS JP	JPY	243,260.43	0.01	0.01
MITSUBISHI GAS CHM J	JPY	243,067.95	0.01	0.01
SHIKOKU ELEC POWER J	JPY	242,838.66	0.01	0.01
AIR WATER	JPY	239,869.68	0.01	0.01
TAISHO PHARMACEUTICA	JPY	239,196.57	0.01	0.01
TAIYO NIPPON SANSO	JPY	239,070.12	0.01	0.01
ACOM CO JPY50	JPY	238,847.03	0.01	0.01
ALFRESA HOLDINGS C N	JPY	238,497.59	0.01	0.01
SUMITOMO HEAVY IND J	JPY	238,233.26	0.01	0.01
SUMITOMO RUBBER JPY5	JPY	236,679.32	0.01	0.01

IBIDEN CO JPY50	JPY	233,591.61	0.01	0.01
JAPAN PRIME REALITY	JPY	233,231.31	0.01	0.01
FAMILYMART CO JPY50	JPY	232,673.59	0.01	0.01
OTSUKA CORPORATION J	JPY	232,643.98	0.01	0.01
NISSHIN SEIFUN GRP J	JPY	229,137.73	0.01	0.01
YAMADA DENKI CO JPY5	JPY	228,063.75	0.01	0.01
IIDA GROUP HOLDINGS	JPY	227,876.20	0.01	0.01
mitsui chemicals i j	JPY	226,948.31	0.01	0.01
TEIJIN LTD	JPY	226,753.37	0.01	0.01
GUNMA BANK JPY50	JPY	225,285.00	0.01	0.01
SUZUKEN CO LTD JPY50	JPY	224,849.10	0.01	0.01
KONAMI CORP JPY50	JPY	221,015.73	0.01	0
SEVEN BANK NPV	JPY	216,593.44	0.01	0
NIPPON ELEC GLASS JP	JPY	215,487.87	0.01	0
HITACHI CONST MACH J	JPY	213,144.45	0.01	0
MABUCHI MOTOR CO JPY	JPY	212,269.86	0.01	0
NABTESCO CORP	JPY	212,269.86	0.01	0
MARUI CO JPY50	JPY	211,725.10	0.01	0
KAMIGUMI CO JPY50	JPY	211,598.62	0.01	0
SHIMADZU CORP JPY50	JPY	210,917.51	0.01	0
YAMAGUCHI FINANCIA	JPY	210,848.41	0.01	0
CALBEE INC COMMON ST	JPY	209,608.59	0.01	0
SHOWA SHELL SEKIYU J	JPY	205,647.29	0.01	0
MEDICEO PALTAC HOLDI	JPY	205,537.72	0.01	0
NOK CORP JPY50	JPY	204,896.09	0.01	0
HOKURIKU ELEC PWR JP	JPY	204,157.73	0.01	0
JAPAN DISPLAY INC CO	JPY	202,615.85	0.01	0
PARK 24 CO JPY50	JPY	200,009.86	0.01	0
TONEN GEN SEKIYU JPY	JPY	199,417.59	0.01	0
SHIMAMURA CO JPY50	JPY	196,633.91	0.01	0
TOHO GAS CO JPY50	JPY	192,438.66	0.01	0
IDEMITSU KOSAN	JPY	191,192.92	0.01	0
SUMITOMO DAINIPPON P	JPY	187,448.78	0.01	0
KANEKA CORP JPY50	JPY	187,073.95	0.01	0
NOMURA REAL ESTATE H	JPY	185,445.92	0.01	0
MCDONALDS HOLDINGS J	JPY	185,351.15	0.01	0
ADVANTEST JPY50	JPY	183,749.42	0.01	0
CHIYODA CORP JPY50	JPY	181,679.08	0.01	0
HOKUHOKU FINANCIAL G	JPY	176,970.52	0.01	0
SBI HOLDINGS INC NPV	JPY	171,351.45	0.01	0
GUNGHO ONLINE ENTERT	JPY	167,849.56	0.01	0
SANKYO CO NPV	JPY	157,637.82	0.01	0
mitsubishi logistc j	JPY	149,745.81	0	0
CITIZEN HOLDINGS CO	JPY	149,104.18	0	0
ORACLE CORP JAPAN JP	JPY	148,679.72	0	0
HITACHI CHEMICAL JPY	JPY	145,588.07	0	0
NTT URBAN DEVELOPM N	JPY	139,539.01	0	0
YAMATO KOGYO CO JPY5	JPY	137,791.81	0	0
TOYODA GOSEI JPY50	JPY	136,742.86	0	0
SANRIO CO LTD COMMON	JPY	136,539.15	0	0
ABC MART INC NPV	JPY	133,754.49	0	0
NHK SPRING CO JPY50	JPY	131,286.70	0	0
YOKOHAMA RUBBER CO J	JPY	121,060.15	0	0
HIKARI TSUSHIN INC J	JPY	113,271.80	0	0

MARUICHI STL TUBE JP	JPY	112,768.36	0	0
DENA CO LTD NPV	JPY	110,892.84	0	0
ITOCHU TECHNO SOLUTI	JPY	108,706.37	0	0
DAIDO STEEL CO JPY50	JPY	107,378.70	0	0
HITACHI HIGH TECH JP	JPY	107,052.95	0	0
YAMAZAKI BAKING CO J	JPY	106,464.53	0	0
NEXON CO LTD COMMON	JPY	86,863.43	0	0
GREE INC	JPY	78,916.77	0	0
COCA COLA WEST HOLDI	JPY	724.70	0	0
UBE INDUSTRIES JPY50	JPY	536.83	0	0
TOTAL	JPY	257,235,401.78	8.2	5.74
ROYAL BK CDA MONTREA	CAD	9,551,275.16	0.3	0.2
TORONTO DOMINION BK	CAD	8,779,724.38	0.28	0.2
BANK N S HALIFAX COM	CAD	7,500,440.13	0.24	0.17
SUNCOR ENERGY INC	CAD	5,840,267.12	0.19	0.13
CANADIAN NATL RY CO	CAD	4,996,617.99	0.16	0.11
CANADIAN NATURAL RES	CAD	4,620,737.83	0.15	0.1
BANK MONTREAL QUE CO	CAD	4,397,278.59	0.14	0.1
VALEANT PHARMACEUTIC	CAD	3,727,240.36	0.12	0.08
ENBRIDGE INC COM	CAD	3,655,494.39	0.12	0.08
MANULIFE FINL CORP C	CAD	3,402,620.73	0.11	0.08
CDN IMPERIAL BK OF C	CAD	3,359,369.48	0.11	0.07
TRANSCANADA CORP COM	CAD	3,125,514.33	0.1	0.07
POTASH CORP SASK INC	CAD	2,994,992.07	0.1	0.07
CANADIAN PAC RY LTD	CAD	2,936,991.02	0.09	0.07
CENOVUS ENERGY INC C	CAD	2,254,690.80	0.07	0.05
BROOKFIELD ASSET MGM	CAD	2,229,769.91	0.07	0.05
MAGNA INTERNATIONAL	CAD	2,206,942.64	0.07	0.05
GOLDCORP INC NEW COM	CAD	2,079,917.13	0.07	0.05
SUN LIFE FINL INC CO	CAD	2,004,320.19	0.06	0.04
BARRICK GOLD CORP CO	CAD	1,975,481.97	0.06	0.04
CRESCENT PT ENERGY C	CAD	1,688,259.58	0.05	0.04
ENCANA CORP COM	CAD	1,673,015.66	0.05	0.04
IMPERIAL OIL LTD COM	CAD	1,384,541.45	0.04	0.03
ROGERS COMMUNICATION	CAD	1,299,185.56	0.04	0.03
THOMSON CORP COM	CAD	1,298,829.85	0.04	0.03
PEMBINA PIPELINE COR	CAD	1,293,057.42	0.04	0.03
NATIONAL BK CDA MONT	CAD	1,280,783.96	0.04	0.03
AGRIUM INC COM	CAD	1,204,404.18	0.04	0.03
FIRST QUANTUM MINERA	CAD	1,111,381.12	0.04	0.02
BCE INC COM NEW	CAD	1,074,737.73	0.03	0.02
ALIMENTATION COUCHE	CAD	1,059,760.82	0.03	0.02
HUSKY ENERGY INC COM	CAD	1,028,801.67	0.03	0.02
CANADIAN OIL SANDS T	CAD	1,016,098.10	0.03	0.02
TALISMAN ENERGY INC	CAD	994,597.13	0.03	0.02
POWER CORP CDA COM	CAD	953,482.17	0.03	0.02
SHAW COMMUNICATIONS	CAD	924,432.36	0.03	0.02
SILVER WHEATON CORP	CAD	898,222.64	0.03	0.02
ARC ENERGY TR TR UNI	CAD	885,494.80	0.03	0.02
LOBLAW COS LTD COM	CAD	883,461.39	0.03	0.02
FAIRFAX FINL HLDGS L	CAD	855,462.68	0.03	0.02
CATAMARAN CORP COMMO	CAD	844,943.98	0.03	0.02
INTER PIPELINE LTD C	CAD	836,434.37	0.03	0.02
ING CDA INC COM	CAD	834,549.18	0.03	0.02

TOURMALINE OIL CORP	CAD	823,974.16	0.03	0.02
FRANCO NEVADA CORP C	CAD	803,958.43	0.03	0.02
SNC LAVALIN GROUP IN	CAD	780,880.24	0.02	0.02
GREAT WEST LIFECO IN	CAD	765,699.09	0.02	0.02
SAPUTO INC /SHS	CAD	749,826.37	0.02	0.02
POWER FINL CORP COM	CAD	733,759.76	0.02	0.02
AGNICO EAGLE MINES L	CAD	728,855.15	0.02	0.02
CGI GROUPE INC CL A	CAD	726,716.43	0.02	0.02
CAMECO CORP COM	CAD	718,475.88	0.02	0.02
CI FINL CORP COM	CAD	694,320.11	0.02	0.02
CANADIAN TIRE LTD CL	CAD	682,082.29	0.02	0.02
TIM HORTONS INC	CAD	671,133.13	0.02	0.01
GILDAN ACTIVEWEAR IN	CAD	668,925.29	0.02	0.01
TELUS CORP	CAD	646,087.53	0.02	0.01
VERMILION ENERGY INC	CAD	641,318.18	0.02	0.01
PACIFIC RUBIALES ENE	CAD	597,652.81	0.02	0.01
YAMANA GOLD INC COM	CAD	573,834.44	0.02	0.01
ONEX CORP SUB VTG	CAD	570,729.20	0.02	0.01
FORTIS INC CAN/CAD	CAD	570,050.27	0.02	0.01
DOLLARAMA INC COMMON	CAD	560,841.24	0.02	0.01
OPEN TEXT CORP COM	CAD	557,592.87	0.02	0.01
METHANEX CORP COM	CAD	545,027.51	0.02	0.01
ALTAGAS LTD COMMON S	CAD	520,681.64	0.02	0.01
MEG ENERGY CORP COMM	CAD	510,245.31	0.02	0.01
ELDORADO GOLD CORP C	CAD	506,936.64	0.02	0.01
BOMBARDIER INC CL B	CAD	501,647.36	0.02	0.01
BAYTEX ENERGY CORP C	CAD	488,130.59	0.02	0.01
KEYERA FACS INCOME F	CAD	487,092.00	0.02	0.01
IGM FINL INC COM	CAD	486,222.75	0.02	0.01
FINNING INTL INC COM	CAD	478,129.21	0.02	0.01
PENN WEST PETROLEUM	CAD	448,525.20	0.01	0.01
PEYTO EXPLORATION +	CAD	446,564.37	0.01	0.01
METRO INC COMMON	CAD	444,816.77	0.01	0.01
ENERPLUS CORP COMMON	CAD	436,743.21	0.01	0.01
BLACKBERRY LTD COMMO	CAD	434,436.61	0.01	0.01
KINROSS GOLD CORP CO	CAD	422,405.39	0.01	0.01
EMPIRE LTD CL A CAN/	CAD	388,294.64	0.01	0.01
GEORGE WESTON LTD C	CAD	386,400.62	0.01	0.01
INDUSTRIAL ALLIANCE	CAD	359,979.38	0.01	0.01
CANADIAN UTILITIES L	CAD	356,757.29	0.01	0.01
PENGROWTH ENERGY COR	CAD	326,784.99	0.01	0.01
CAE INC COM	CAD	318,479.11	0.01	0.01
TRANSALTA CORP COM	CAD	310,179.55	0.01	0.01
RIOCAN REAL ESTATE I	CAD	300,495.92	0.01	0.01
ATCO LTD CL 1 NON VT	CAD	296,194.93	0.01	0.01
NEW GOLD INC	CAD	295,549.95	0.01	0.01
TURQUOISE HILL RES L	CAD	243,939.13	0.01	0.01
ATHABASCA OIL CORP C	CAD	228,688.94	0.01	0.01
H+R REAL ESTATE INV	CAD	204,388.13	0.01	0
BELL ALIANT INC COMM	CAD	174,490.90	0.01	0
TECK COMINCO LTD CL	CAD	111,377.00	0	0
FIRST CAPITAL REALTY	CAD	85,657.43	0	0
TOTAL	CAD	132,775,599.36	4.23	2.96
NESTLE SA CHF1 (REGD	CHF	23,096,307.89	0.74	0.51

ROCHE HOLDINGS AG GE	CHF	19,373,000.57	0.62	0.43
NOVARTIS AG CHF0.50	CHF	19,256,438.06	0.61	0.43
UBS AG CHF0.1 (POST	CHF	6,191,542.20	0.2	0.14
COMPAGNIE FINANCIERE	CHF	5,063,763.13	0.16	0.11
ABB LTD	CHF	4,681,288.36	0.15	0.1
ZURICH INSURANCE GRO	CHF	4,150,305.30	0.13	0.09
CREDIT SUISSE GRP CH	CHF	4,008,853.52	0.13	0.09
SYNGENTA AG CHF2.30(	CHF	3,206,564.41	0.1	0.07
SWISS RE LTD COMMON	CHF	2,896,765.96	0.09	0.06
HOLCIM CHF2(REGD)	CHF	1,820,521.76	0.06	0.04
SWATCH GROUP CHF2.25	CHF	1,751,201.66	0.06	0.04
TRANSOCEAN LTD COMMO	CHF	1,465,997.96	0.05	0.03
GIVAUDAN AG CHF10	CHF	1,362,601.67	0.04	0.03
ADECCO SA CHF1(REGD)	CHF	1,296,363.97	0.04	0.03
SWISSCOM AG CHF1 (RE	CHF	1,271,905.00	0.04	0.03
SGS SA CHF20(REGD)	CHF	1,210,121.56	0.04	0.03
GEBERIT NEW ORD CHF0	CHF	1,164,402.90	0.04	0.03
ACTELION	CHF	1,113,913.78	0.04	0.02
JULIUS BAER HLDGS CH	CHF	853,034.02	0.03	0.02
SIKA LTD CHF28.20(BR	CHF	842,313.39	0.03	0.02
SWISS LIFE HOLDING C	CHF	743,930.69	0.02	0.02
PHONAK CHF0.05	CHF	740,129.57	0.02	0.02
ARYZTA AG CHF0.02	CHF	726,245.47	0.02	0.02
KUEHNE + NAGEL AG CH	CHF	664,255.67	0.02	0.01
SCHINDLER HLDG AG PT	CHF	646,645.21	0.02	0.01
LONZA GROUP AG CHF1	CHF	563,139.97	0.02	0.01
CHOCOLADEFABR.LINDT	CHF	555,959.59	0.02	0.01
BALOISE HLDGS CHF0.1	CHF	555,382.79	0.02	0.01
PARTNERS GROUP HLG C	CHF	464,139.99	0.01	0.01
SWATCH GROUP NOM.	CHF	446,186.83	0.01	0.01
LINDT + SPRUENGLI PT	CHF	391,950.27	0.01	0.01
SWISS PRIME SITE CHF	CHF	376,123.54	0.01	0.01
EMS CHEMIE HOLDING	CHF	358,075.32	0.01	0.01
SULZER AG CHF0.03(RE	CHF	333,868.94	0.01	0.01
SCHINDLER HLDG AG CH	CHF	298,672.04	0.01	0.01
BARRY CALLEBAUT AG C	CHF	292,148.86	0.01	0.01
PARGESA HLDGS SA CHF	CHF	238,557.20	0.01	0.01
TOTAL	CHF	114,472,619.02	3.65	2.55
CMNWLTH BK OF AUST N	AUD	11,376,138.95	0.36	0.25
BHP BILLITON LTD NPV	AUD	10,060,875.98	0.32	0.22
WESTPAC BKG CORP NPV	AUD	9,191,340.48	0.29	0.2
AUST + NZ BANK GRP N	AUD	7,983,144.93	0.25	0.18
NATL AUSTRALIA BK NP	AUD	6,732,543.70	0.21	0.15
WESFARMERS NPV	AUD	4,173,971.47	0.13	0.09
WOOLWORTHS LTD NPV	AUD	3,855,788.98	0.12	0.09
CSL ORD NPV	AUD	2,810,265.79	0.09	0.06
WOODSIDE PETROLEUM N	AUD	2,339,520.87	0.07	0.05
RIO TINTO LIMITED NP	AUD	2,255,201.91	0.07	0.05
TELSTRA CORP NPV	AUD	1,968,475.10	0.06	0.04
SUNCORP METWAY	AUD	1,484,136.78	0.05	0.03
SCENTRE GROUP REIT N	AUD	1,453,077.22	0.05	0.03
MACQUARIE GP LTD	AUD	1,450,270.05	0.05	0.03
ORIGIN ENERGY NPV	AUD	1,416,353.32	0.05	0.03
AMP LIMITED NPV	AUD	1,385,467.29	0.04	0.03

BRAMBLES LTD NPV	AUD	1,248,074.26	0.04	0.03
WESTFIELD CORP MISC.	AUD	1,231,688.32	0.04	0.03
SANTOS LTD NPV	AUD	1,209,642.27	0.04	0.03
QBE INS GROUP NPV	AUD	1,184,395.49	0.04	0.03
INSURANCE AUST GRP N	AUD	1,174,785.97	0.04	0.03
TRANSURBAN GROUP STA	AUD	1,126,443.90	0.04	0.03
AMCOR LIMITED NPV	AUD	1,082,299.23	0.03	0.02
AURIZON HOLDINGS LTD	AUD	911,906.06	0.03	0.02
AGL ENERGY NPV	AUD	788,297.07	0.03	0.02
STOCKLAND NPV	AUD	775,949.12	0.02	0.02
GOODMAN GROUP	AUD	761,315.92	0.02	0.02
NEWCREST MINING NPV	AUD	701,515.73	0.02	0.02
LEND LEASE CORP NPV	AUD	663,747.53	0.02	0.01
ORICA LTD NPV	AUD	630,500.05	0.02	0.01
GPT GROUP NPV (UNITS	AUD	626,903.00	0.02	0.01
SONIC HEALTHCARE LTD	AUD	610,784.30	0.02	0.01
MIRVAC GROUP STAPLED	AUD	603,460.68	0.02	0.01
ASX LIMITED NPV	AUD	602,068.02	0.02	0.01
JAMES HARDIE INDS PL	AUD	571,553.92	0.02	0.01
FORTESCUE METALS	AUD	550,733.13	0.02	0.01
DEXUS PROPERTY GROUP	AUD	535,626.69	0.02	0.01
APA GROUP	AUD	519,210.07	0.02	0.01
ASCIANO GROUP NPV(ST	AUD	514,256.06	0.02	0.01
COCA COLA AMATIL NPV	AUD	475,861.93	0.02	0.01
RAMSAY HEALTH CARE N	AUD	472,440.28	0.02	0.01
SYDNEY AIRPORT MISC.	AUD	471,513.51	0.02	0.01
COMPUTERSHARE REG NP	AUD	464,950.88	0.01	0.01
BENDIGO BANK LTD NPV	AUD	458,975.59	0.01	0.01
CROWN RESORTS LTD NP	AUD	445,641.28	0.01	0.01
INCITEC PIVOT NPV	AUD	442,326.25	0.01	0.01
CFS RETAIL PROPERTY	AUD	399,441.56	0.01	0.01
SEEK LIMITED NPV	AUD	383,964.27	0.01	0.01
BANK OF QUEENSLAND N	AUD	383,134.53	0.01	0.01
TATTERSALLS LTD NPV	AUD	358,860.99	0.01	0.01
BORAL LIMITED NEW	AUD	338,456.17	0.01	0.01
ILUKA RESOURCES NPV	AUD	327,489.94	0.01	0.01
ALUMINA LIMITED NPV	AUD	314,706.67	0.01	0.01
ALS LTD COMMON STOCK	AUD	310,968.60	0.01	0.01
LEIGHTON HOLDINGS	AUD	307,005.21	0.01	0.01
TREASURY WINE ESTATE	AUD	305,889.66	0.01	0.01
COCHLEAR LIMITED	AUD	294,788.59	0.01	0.01
WORLEY PARSONS	AUD	288,422.24	0.01	0.01
TOLL HLDGS LIMITED N	AUD	282,685.77	0.01	0.01
CALTEX AUSTRALIA NPV	AUD	272,686.60	0.01	0.01
FLIGHT CENTRE TRAVEL	AUD	263,723.90	0.01	0.01
FEDERATION LTD COMMO	AUD	258,894.42	0.01	0.01
REA GROUP LTD COMMON	AUD	248,159.86	0.01	0.01
TABCORP HOLDINGS LIM	AUD	230,962.26	0.01	0.01
METCASH LIMITED NPV	AUD	217,735.51	0.01	0
SP AUSNET NPV(STAPLE	AUD	208,926.88	0.01	0
HARVEY NORMAN HLDG N	AUD	180,351.86	0.01	0
SP TELEMEDIA LTD NPV	AUD	133,583.07	0	0
QANTAS AIRWAYS NPV	AUD	96,662.41	0	0
TOTAL	AUD	98,200,940.30	3.13	2.19

NORDEA BANK AB ORD E	SEK	3,960,983.76	0.14	0.08
HENNES + MAURITZ SEK	SEK	3,833,799.50	0.12	0.09
ERICSSON(LM)TEL SEK1	SEK	3,398,339.01	0.11	0.08
SVENSKA HANDELSBANKE	SEK	2,227,147.41	0.07	0.05
SWEDBANK AB	SEK	2,190,193.23	0.07	0.05
VOLVO AB SER B NPV (	SEK	1,945,877.16	0.06	0.04
SKAND ENSKILDA BKN	SEK	1,860,320.87	0.06	0.04
ATLAS COPCO AB SER A	SEK	1,759,615.90	0.06	0.04
TELIASONERA AB SEK3.	SEK	1,606,600.36	0.05	0.04
INVESTOR AB SEK6.25	SEK	1,588,983.01	0.05	0.04
ASSA ABLOY SEK1 SER	SEK	1,520,281.90	0.05	0.03
SVENSKA CELLULOSA	SEK	1,409,237.25	0.04	0.03
SANDVIK AB NPV (POST	SEK	1,386,007.10	0.04	0.03
ATLAS COPCO AB SER B	SEK	963,235.11	0.03	0.02
SKF AB SER B NPV	SEK	933,581.78	0.03	0.02
KINNEVIK INV AB SER	SEK	857,890.83	0.03	0.02
SKANSKA AB SER B SEK	SEK	810,066.52	0.03	0.02
ALFA LAVAL AB ORD SE	SEK	766,784.10	0.02	0.02
HEXAGON AB SER B NPV	SEK	757,871.63	0.02	0.02
SWEDISH MATCH NPV	SEK	648,073.56	0.02	0.01
ELECTROLUX AB	SEK	594,691.93	0.02	0.01
MILLICOM INTL CELL S	SEK	530,127.94	0.02	0.01
GETINGE AB SER B SEK	SEK	514,111.85	0.02	0.01
ELEKTA S.B	SEK	458,276.53	0.01	0.01
LUNDIN PETROLEUM	SEK	440,099.83	0.01	0.01
TELE2 AB COMMON STOC	SEK	371,995.36	0.01	0.01
SER B SEK1	SEK	362,989.74	0.01	0.01
BOLIDEN AB	SEK	349,103.12	0.01	0.01
HUSQVARNA AB CL.B	SEK	301,348.52	0.01	0.01
INDUSTRIVARDEN AB C	SEK	201,454.76	0.01	0
TOTAL	SEK	38,549,089.57	1.23	0.86
ASIA GROUP LTD	HKD	5,595,460.75	0.15	0.1
HUTCHISON WHAMPOA HK	HKD	2,653,625.70	0.08	0.06
CHEUNG KONG(HLDGS) H	HKD	2,254,381.91	0.07	0.05
SUN HUNG KAI PROPS H	HKD	2,049,877.32	0.07	0.05
HONG KONG EXCHANGE H	HKD	1,949,299.35	0.06	0.04
GALAXY ENTERTAINMENT	HKD	1,717,801.08	0.05	0.04
SANDS CHINA LTD	HKD	1,716,954.64	0.05	0.04
CLP HOLDINGS HKD5	HKD	1,437,014.96	0.05	0.03
HONGKONG+CHINA GAS H	HKD	1,276,797.37	0.04	0.03
LINK REAL ESTATE INV	HKD	1,150,700.33	0.04	0.03
POWER ASSETS HOLDING	HKD	1,103,854.67	0.04	0.02
HANG SENG BANK HKD5	HKD	1,098,233.13	0.04	0.02
WHARF(HLDGS) HKD1	HKD	1,009,127.24	0.03	0.02
BOC HONG KONG HOLDIN	HKD	943,085.52	0.03	0.02
LI FUNG	HKD	801,625.64	0.03	0.02
SWIRE PACIFIC CL A	HKD	684,029.66	0.02	0.02
HANG LUNG PROP HKD1	HKD	639,482.19	0.02	0.01
HENDERSON LAND DEV H	HKD	638,410.89	0.02	0.01
MTR CORP HKD1	HKD	558,242.53	0.02	0.01
NEW WORLD DEVEL CO H	HKD	542,609.92	0.02	0.01
WYNN MACAU LTD	HKD	524,813.25	0.02	0.01
SINO LAND CO HKD1.00	HKD	491,759.33	0.02	0.01
BANK OF EAST ASIA HK	HKD	477,395.20	0.02	0.01

SJM HOLDINGS LTD COM	HKD	450,072.28	0.01	0.01
TECHTRONIC INDUSTR O	HKD	394,375.43	0.01	0.01
WHEELLOCK + CO HKD0.5	HKD	371,473.64	0.01	0.01
CHEUNG KONG INFRAS H	HKD	365,663.96	0.01	0.01
SWIRE PROPERTIES LTD	HKD	336,665.82	0.01	0.01
HYSAN DEVELOPMENT HK	HKD	293,964.97	0.01	0.01
HKT TRUST AND HKT LT	HKD	281,544.48	0.01	0.01
MGM CHINA HOLDINGS L	HKD	274,888.02	0.01	0.01
NWS HOLDINGS LTD HKD	HKD	272,157.29	0.01	0.01
ASM PACIFIC TECH HKD	HKD	255,727.60	0.01	0.01
KERRY PROPERTIES HKD	HKD	253,196.78	0.01	0.01
YUE YUEN INDL HLDG H	HKD	246,299.39	0.01	0.01
SHANGRI LA ASIA LTD	HKD	242,560.15	0.01	0.01
PCCW LIMITED HKD0.25	HKD	236,652.35	0.01	0.01
FIRST PACIFIC CO USD	HKD	223,473.60	0.01	0
CATHAY PACIFIC AIR H	HKD	188,289.27	0.01	0
HKT TRUST AND HKT LT	HKD	12,711.13	0	0
WING HANG BANK LTD H	HKD	3,032.12	0	0
TOTAL	HKD	36,017,330.86	1.15	0.8
NOVO NORDISK AS COMM	DKK	8,472,392.24	0.26	0.21
DANSKE BANK A/S DKK1	DKK	1,714,531.62	0.05	0.04
A P MOLLER MAERSK SE	DKK	1,453,572.36	0.05	0.03
NOVOZYMES AS B SHS S	DKK	1,109,855.62	0.04	0.02
CARLSBERG B DKK20	DKK	1,065,131.89	0.03	0.02
VESTAS WIND SYSTEMS	DKK	1,008,450.18	0.03	0.02
COLOPLAST COMMON STO	DKK	958,713.49	0.03	0.02
PANDORA A/S	DKK	817,328.57	0.03	0.02
TDC A/S COMMON STOCK	DKK	783,111.51	0.02	0.02
A P MOLLER MAERSK SE	DKK	635,178.64	0.02	0.01
DSV DKK1 (POST SUBDI	DKK	542,451.32	0.02	0.01
TRYG	DKK	218,071.21	0.01	0
WILLIAM DEMANT HOLDI	DKK	202,018.65	0.01	0
TOTAL	DKK	18,980,807.30	0.6	0.42
SINGAPORE TELECOMM N	SGD	2,253,164.48	0.07	0.05
UNITED O SEAS BANK S	SGD	2,157,596.45	0.07	0.05
DBS GROUP HLDGS SGD1	SGD	2,149,856.48	0.07	0.05
OVERSEAS CHINESE BK	SGD	1,861,502.11	0.06	0.04
KEPPEL CORP NPV	SGD	1,101,720.44	0.04	0.02
CAPITALAND SGD1	SGD	641,971.68	0.02	0.01
GLOBAL LOGISTIC PROP	SGD	619,455.01	0.02	0.01
GENTING INTL PLC USD	SGD	618,695.42	0.02	0.01
SINGAPORE PRESS HD S	SGD	521,861.55	0.02	0.01
WILMAR INTERL LTD SG	SGD	479,008.17	0.02	0.01
SINGAPORE EXCHANGE S	SGD	462,720.32	0.01	0.01
SINGAPORE TECH ENG S	SGD	461,304.04	0.01	0.01
SINGAPORE AIRLINES	SGD	448,688.95	0.01	0.01
NOBLE GROUP HKD0.25	SGD	441,513.53	0.01	0.01
SEMBICORP INDUSTRIE S	SGD	428,307.95	0.01	0.01
ASCENDAS REAL ESTA N	SGD	368,066.60	0.01	0.01
CITY DEVELOPMENTS SG	SGD	353,612.78	0.01	0.01
JARDINE CYCLE + CARR	SGD	336,641.02	0.01	0.01
GOLDEN AGRI RESOUR U	SGD	320,711.50	0.01	0.01
COMFORTDELGRO CORP S	SGD	318,854.69	0.01	0.01
CAPITAMALL TRUST NPV	SGD	302,591.09	0.01	0.01

CAPITACOMMERCIAL NPV	SGD	280,912.99	0.01	0.01
SEMBCORP MARINE SGD0	SGD	234,897.08	0.01	0.01
UOL GROUP LTD SGD1	SGD	233,724.32	0.01	0.01
STARHUB LTD NPV	SGD	200,697.97	0.01	0
KEPPEL LAND LTD SGD0	SGD	189,788.73	0.01	0
YANGZIJIAN SHIPBUIL	SGD	122,151.43	0	0
OLAM INTERNATIONAL O	SGD	95,199.18	0	0
TOTAL	SGD	18,005,215.96	0.57	0.4
STATOIL ASA NOK2.50	NOK	3,167,771.04	0.1	0.06
DNB ASA	NOK	1,652,001.38	0.05	0.04
TELENOR	NOK	1,596,047.43	0.05	0.04
SEADRILL LTD USD2	NOK	1,334,003.11	0.04	0.03
YARA INTERNATIONAL N	NOK	838,124.29	0.03	0.02
NORSK HYDRO ASA NOK3	NOK	708,353.08	0.02	0.02
ORKLA ASA	NOK	665,574.66	0.02	0.01
SUBSEA 7 SA	NOK	485,077.16	0.02	0.01
GJENSIDIGE FORSIKRIN	NOK	311,233.71	0.01	0.01
AKER KVAERNER	NOK	259,191.18	0.01	0.01
TOTAL	NOK	11,017,377.04	0.35	0.25
TEVA PHARMA IND ILS0	ILS	4,177,603.67	0.14	0.1
BANK HAPOALIM B.M IL	ILS	597,514.59	0.02	0.01
BK LEUMI LE ISRAEL O	ILS	436,448.78	0.01	0.01
ICL ISRAEL CHEM ILS1	ILS	375,361.49	0.01	0.01
BEZEQ ISRAEL TELECOM	ILS	338,622.39	0.01	0.01
NICE SYSTEMS ILS1	ILS	232,539.94	0.01	0.01
DELEK GROUP ILS1	ILS	165,658.85	0.01	0
MIZRAHI TEFAHOT BANK	ILS	156,371.10	0	0
THE ISRAEL CORPORA O	ILS	130,001.37	0	0
TOTAL	ILS	6,610,122.18	0.21	0.15
FLETCHER BUILDING NP	NZD	516,559.63	0.03	0.01
TELECOM CORP OF NZ N	NZD	342,033.61	0.01	0.01
AUCKLAND INTL AIRPOR	NZD	318,024.98	0.01	0.01
RYMAN HEALTHCARE LTD	NZD	311,687.10	0.01	0.01
CONTACT ENERGY NPV	NZD	149,309.06	0	0
XERO LTD COMMON STOC	NZD	134,235.81	0	0
TOTAL	NZD	1,771,850.19	0.06	0.04
TOTAL		3,107,280,598.21	99.03	69.3

BREAKDOWN OF THE ASSETS OF A), B) AND F) OF ARTICLE R.214-1-1, BY ECONOMIC SECTOR

Economic sector	Percentage	
	Net assets	Total assets
Commercial banks - non-US	6.62	4.66
Integrated oil & gas activity	5.76	4.03
Pharmaceutical and biotechnology products	5.52	3.87
Miscellaneous manufacturing activities	2.64	1.85
Telephony - integrated	2.54	1.77
Other economic sectors	75.95	53.12
TOTAL	99.03	69.30

BREAKDOWN OF THE ASSETS OF A), B) AND F) OF ARTICLE R.214-1-1, BY ISSUER'S COUNTRY OF RESIDENCE

Country	Percentage	
	Net assets	Total assets
UNITED STATES	53.07	37.13
JAPAN	8.19	5.73
UNITED KINGDOM	7.73	5.41
Other countries	30.04	21.03
TOTAL	99.03	69.30

CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Securities portfolio items	Changes (amount)	
	Purchases	Sales
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	60,447,859.71	28,825,292.56
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union, or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	132,065,638.49	80,895,912.32
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

Changes during the period	Changes (amount)
Purchases	192,513,498.20
Sales	109,721,204.88

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SSgA Global Emerging Markets Index Equity Fund

ISIN Code: **P shares:** FR0000018236
I shares: FR0010588111
B shares: FR0011342591

Classification: International Equities.

Management objective:

The Fund's objective is to track the MSCI Emerging Markets index ("the Index") as much as possible. The Fund aims for a tracking error, i.e. the difference between the performance of the Index and that of the Fund, below 1%.

It is possible that the MSCI data cannot be tracked or used for another purpose. MSCI gives no guarantee with respect to the present report that it has neither prepared nor approved, and accepts no liability in this regard.

Benchmark index: MSCI Emerging Markets with net dividends reinvested.

This index represents all shares listed in the markets of emerging countries. The asset management company and the custodian are available to provide investors with information concerning the benchmark index, the performance of which is shown in periodical documents and the annual report. More details about the benchmark index are set out in the detailed memorandum.

Investment strategy:

The fund manager uses the investment method or methods he considers best suited to attaining the investment objectives. The management strategy emphasizes the pure tracking method that consists of purchasing all the securities that make up the benchmark index in proportion to their respective weightings.

The structure of the portfolio is therefore very close to that of the benchmark. It does not involve any sector-based speculation or stock-picking. As an index-based mutual fund, the Fund may make use of the waivers specified by Article R.214-28 of the French Monetary and Financial Code, relating to the investment limits in financial instruments of a single issuer. Accordingly, the Fund may invest up to 35% of its assets in the securities of a single issuer for one security. The portfolio is made up of at least 90% of emerging market country equities. The portfolio may contain up to 10% of negotiable debt securities and money market instruments. The Fund invests up to 10% of its assets in equities or units of other mutual funds. It may also, to a limited extent, include equity derivatives and equity index derivatives. Indeed, within the regulatory limits, the Fund may deal in forward financial instruments that are traded on French and foreign regulated markets or on over-the-counter markets, especially index futures contracts, up to a maximum of 10% of the assets. In every instance, the purpose of dealing in derivatives is to help ensure that the Fund performs as closely as possible to the benchmark index.

Risk profile:

Your money will be invested primarily in financial instruments selected by the management company. These instruments will be exposed to market fluctuations and contingencies. Investors must be aware of the risks set out below. Furthermore, the following explanations do not represent a comprehensive list of all the risk factors associated with purchasing shares in the Fund, and investors are invited to make up their own minds about whether it is appropriate to invest. They are also encouraged to seek independent advice before buying any shares in the Fund.

The Fund's risk profile is fundamentally identical to or as close as possible to that of the tracked index.

The Fund is primarily exposed to **risks on the equities markets**. As a result, its value can increase or decrease according to changes in the markets, and **the investor may incur capital losses**. Even if the general economic conditions do not change, the net asset value of the Fund could decline if the industries, sectors or companies in which the Fund invests do not perform well or are negatively affected.

In addition, there is the likelihood of the following specific risks:

There is no guarantee that the Fund's management objectives will be achieved. In practice, no asset or financial instrument allows the benchmark index to be automatically tracked.

The changes made to the Fund's assets and the changing weightings of the benchmark index may bring about various transaction costs or other expenses.

This periodic information document has not been certified by the Fund's statutory auditors.

In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

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Furthermore, the total return generated by investments in the securities comprising the index shall be reduced because of certain costs and expenses that are not included in the calculation of the index.

In addition, the Fund will not be able to fully track the performance of the index, in particular because of the temporary unavailability of certain securities comprising the index or because of exceptional circumstances that may distort the weightings of the index.

Furthermore, in the event of a suspension or temporary interruption of the pricing of the securities comprising the index or in the event of market disruption, it may prove impossible to rebalance the portfolio of securities comprising the Fund for an unspecified period.

The value of the Fund's shares and their income may increase or decrease to reflect changes in the value of the securities in which the Fund invests.

- The Fund is exposed to **liquidity risk**. Some investments and/or types of investment are subject to restrictions when they are sold, may be traded on the over-the-counter market or in limited volumes, or may not benefit from an active trading market. Non-liquid investments may be traded at a lower price with respect to comparable investments that are more liquid, and may be subject to large fluctuations in their market value. It may be hard for the Fund to assign an exact value to illiquid securities. The Fund may also not be able to sell non-liquid securities quickly, or sell them at the best time, or sell them at prices close to their value as determined by the Fund. Illiquid securities may also result in registration fees and other transaction fees that are higher than those that apply to liquid securities.

- The Fund investments are managed with the objective of reproducing the performance of the benchmark index. Consequently, the Fund is subject to a **Tracking Error Risk**, which is the risk that the performance of the Fund's investments fails to reproduce that of the benchmark index. Although the Fund aims to be fully invested at all times, it may from time to time have to hold a portion of its assets as liquidities. The capacity of the Fund to obtain a substantial correlation between the performance of the Fund and the Benchmark Index may be affected by changes in stock markets, changes in the composition of the Index, cash inflows and outflows to and from the Fund, as well as applicable charges and commissions. The Fund will strive to track the performance of the index – regardless of the current or predicted performance of the index or of the securities that make it up. In addition, the Fund will generally not sell a security included in the index as long as said security is part of the index, notwithstanding any sudden or substantial drop, or any substantial foreseeable drop, in the value of the security, even if the fund manager is able to make a different investment decision for other mutual funds holding that security. The performance of the Fund may thus be less favourable than that of a portfolio managed using an active management strategy. The structure and the composition of the index will affect the performance, volatility and risk of the index (in absolute terms and by comparison to other indices) as well as the performance, volatility and risk of the Fund.

- Investors must also be aware that the Fund will be exposed to a **credit risk** on the parties with which it deals and may, in addition, incur **the risk of settlement failure**. It is possible that (i) the ability of an issuer to honour its obligations substantially declines in periods in which the Fund holds securities of said issuer, (ii) said issuer defaults on its obligations, or (iii) an issuer's obligations on a security held by the Fund are limited or restructured. Any real or perceived degradation of an issuer's ability to honour its obligations will probably have a negative effect on the value of the issuer's securities and on the net asset value of the Fund. The rating assigned to an investment does not necessarily reflect the current financial situation of the issuer or an evaluation of the volatility or liquidity of an investment. Even if "investment grade" investments present a lower credit risk compared to lower-rated investments, they can present certain common risks, including the possibility that their issuers are not able to make on-time interest and principal payments and thereby default on payments.

- Due to securities lending activities, the Fund is subject to **delay and recovery risks**. If a counterparty defaults, financially or vis-à-vis one of its obligations in a security loan or pension transaction, the collateral will be called. In the case of a sudden market movement, there is the risk that the value of the collateral could drop below that of the transferred security. In addition, to the extent that the Fund can invest the cash received as collateral in monetary funds for the purpose of optimising its management, it will be exposed to settlement or default risk concerning the monetary fund.

- French and eurozone investors will be exposed to a **currency exchange risk**. The Fund is exposed to currency risk via the acquisition of or exposure to securities denominated in a currency other than the Fund's benchmark currency. Fluctuations in the value of these currencies against the Fund's benchmark currency may have a positive or negative effect on the Fund's investments that are denominated in these currencies. Although it is not required to do so, the Fund may invest in foreign exchange contracts, or other currency-related transactions (including derivative transactions), in order to manage exposure to different currencies. These contracts (i) may reduce or eliminate all or part of the profit that the Fund may make as a result of favourable currency fluctuations and (ii) cannot guarantee the protection of the Fund against unfavourable fluctuations.

- The use of derivatives by the Fund may give rise to risks which are different from those associated with investments in securities and other more conventional investments. These risks include, among others, risks of illiquidity, valuation,

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volatility, market, credit, counterparty, leverage effect, management or other risks linked to commodities related to such products, as well as the risk of losing more than the initial investment.

- The Fund is exposed to the risk that geopolitical events may disrupt the securities markets, and lead to a deterioration in global economies and markets. War, terrorism, and related geopolitical events have resulted and may result in the future in increased short-term market volatility, and could have damaging long-term effects on the global economy and on markets in general. These events, as well as other changes in economic and political conditions, could also be harmful to individual issuers or groups of linked issuers, to securities markets, interest rates, credit ratings, inflation, investor sentiments, as well as to other factors affecting the value of the investment portfolio. The continuing uncertainty surrounding the euro and European Monetary Union ("EMU") has led to significant volatility in currencies and in financial markets in general. Any partial or total unravelling of the EMU, or any persistent uncertainty regarding its status may have a significant detrimental effect on the money and financial markets, as well as on the value of the Fund's investments.

Investors should also note that the operating and supervisory conditions of the markets in the zone may differ from the standards in place in major international marketplaces.

Changes that occurred during the previous period:

On 12 April 2013, the B share class was launched;

On 07 May 2013: following a display error regarding management fees external to the management company for the B class shares of the SSgA Global Emerging Markets Index Equity Fund sub-fund (ISIN code: FR0011342591), the fund decided on 07 May to republish the KIID concerning the B class shares and the prospectus in order to correct the error.

The paragraphs on fees will be corrected as follows:

KIID:

Fees paragraph	ISIN code	Previous current fees	Subsequent current fees
B shares	FR0011342591	0.10%	0.25%

Prospectus:

Management fees paragraph	ISIN code	Previous management fees and management fees outside the management company	Subsequent management fees and management fees outside the management company

This periodic information document has not been certified by the Fund's statutory auditors.

In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

State Street Global Advisors Index [S I C A V]
First half of financial year 2014

B shares	FR0011342591	0.10% tax inclusive* Maximum rate	0.25% tax inclusive* Maximum rate
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*Financial management fees payable by the holders of B Class Shares shall be determined by the terms and conditions of the applicable qualified agreement.

Since the mistake was a typo in the drafting of the fund prospectus, the correction was made with retroactive effect to the launch date of the B class shares, on 12 April 2013. This correction has no impact on the fund's goal, strategy and risks.

Changes that occurred during the review period:

- 24 January 2014, changes reflecting compliance with new regulations: the Fund's regulatory documentation has been brought into compliance with applicable regulations related to the ESMA Guidelines on exchange-traded funds and other UCITS issues.
- 24 January 2014, the minimum amount of subsequent subscriptions for P shares was changed from EUR 50 to "Nil".
- Since 1 April 2014, the Fund is valued using the last known net asset value.

Tracking error:

P shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	1.00%

I shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.39%

B shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.39%

This periodic information document has not been certified by the Fund's statutory auditors.

In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

07/03/2014
Fund Return History Report
07/03/2014
BMEA.BMEA-U

As-of: 06/30/2014
SSgA Global Emerging Markets Index Equity Fund (C,P,USD)
100082USD-N MSCI Custom Emerging Index (USD) (NET) (C-U4B9)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	6.29	6.14	0.15					5.57	6.14	-0.57			
1 Month	2.82	2.66	0.16					2.70	2.66	0.05			
3 Months	6.81	6.60	0.21					6.45	6.60	-0.15			
6 Months	6.29	6.14	0.15					5.57	6.14	-0.57			
1 Year	14.74	14.31	0.43	14.74	14.31	0.43		13.18	14.31	-1.13	13.18	14.31	-1.13
2 Years	17.77	17.59	0.18	8.53	8.44	0.08		14.59	17.59	-3.00	7.05	8.44	-1.39
3 Years	-2.17	-1.17	-1.00	-0.73	-0.39	-0.34		-6.12	-1.17	-4.95	-2.08	-0.39	-1.69
5 Years	45.92	49.62	-3.71	7.85	8.39	-0.54		36.25	49.62	-13.37	6.38	8.39	-2.01
10 Years	186.75	210.57	-23.82	11.11	12.00	-0.89		151.70	210.57	-58.87	9.67	12.00	-2.33
Since Incp (1 Year)	440.45	494.71	-54.25	13.23	14.03	-0.80		354.48	494.71	-140.23	11.79	14.03	-2.24
Std Dev (3 Year)	5.53	5.55	-0.01	19.17	19.21	-0.05		5.53	5.55	-0.02	19.15	19.21	-0.07
Std Dev (5 Year)	5.91	5.93	-0.01	20.49	20.53	-0.05		5.91	5.93	-0.02	20.46	20.53	-0.07
Std Dev (Incp)	6.70	6.61	0.10	23.21	22.88	0.33		6.69	6.61	0.09	23.19	22.88	0.31
Tracking Error (1 Year)						0.30							0.29
Tracking Error (3 Year)						0.64							0.64
Tracking Error (5 Year)						0.83							0.84
Tracking Error (Incp)						1.72							1.72

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 2000		10.563500	11.513948	-0.950448	10.459200	11.513948	-1.054748
Year 2001		-17.664306	-16.738499	-0.925807	-18.651114	-16.738499	-1.912615
Year 2002		27.259202	27.654306	-0.395104	25.743899	27.654306	-1.910407
Year 2003		50.632309	49.867772	0.764537	48.839584	49.867772	-1.028188
Year 2004		48.180226	48.067760	0.112466	46.417185	48.067760	-1.650575
Year 2005		31.619074	32.616296	-0.997222	30.057216	32.616296	-2.559080
Year 2006		17.189275	18.077791	-0.888516	15.791279	18.077791	-2.286512
Year 2007		24.419085	27.248031	-2.828946	22.936061	27.248031	-4.311970
Year 2008		-40.692131	-38.920856	-1.771275	-41.463995	-38.920856	-2.543139
Year 2009		55.912931	53.349704	2.563227	53.795266	53.349704	0.445562
Year 2010		31.080051	30.856929	0.223122	29.299585	30.856929	-1.557344
Year 2011		-26.410790	-24.243408	-2.167382	-27.413803	-24.243408	-3.170395
Year 2012		17.930574	18.223446	-0.292872	16.321827	18.223446	-1.901619
Year 2013		-2.587235	-2.601936	0.014701	-3.912727	-2.601936	-1.310791
I Qtr 2014		-0.489067	-0.430764	-0.058303	-0.824840	-0.430764	-0.394076
II Qtr 2014		6.809376	6.595200	0.214176	6.445677	6.595200	-0.149523

Les Performances passées constituent une information et ne préjugent pas de l'évolution future (*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

07/03/2014
Fund Return History Report
07/03/2014
BMEAB.BMEAB-U

As-of: 06/30/2014
SSgA Global Emerging Markets Index Equity Fund - B Share Cla
89USD-N MSCI Emg Mkts Index (USD) (Net) (Std)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	6.19	6.14	0.06					6.19	6.14	0.06			
1 Month	2.81	2.66	0.15					2.81	2.66	0.15			
3 Months	6.76	6.60	0.17					6.76	6.60	0.17			
6 Months	6.19	6.14	0.06					6.19	6.14	0.06			
1 Year	14.56	14.31	0.24	14.56	14.31	0.24		14.56	14.31	0.24	14.56	14.31	0.24
2 Years													
3 Years													
5 Years													
10 Years													
Since Incp (04/01/2013)	6.58	6.52	0.06	5.38	5.34	0.05		6.58	6.52	0.06	5.38	5.34	0.05
Std Dev (3 Year)	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A	N/A	N/A
Std Dev (5 Year)	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A	N/A	N/A
Std Dev (Incp)	3.69	3.69	0.00	12.79	12.78	0.01		3.69	3.69	0.00	12.79	12.78	0.01
Tracking Error (1 Year)						0.31							0.31
Tracking Error (3 Year)						N/A							N/A
Tracking Error (5 Year)						N/A							N/A
Tracking Error (Incp)						0.29							0.29
ew summary]													
TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET						
Year 2013		0.365557	0.365291	0.000266	0.365557	0.365291	0.000266						
I Qtr 2014		-0.533415	-0.430764	-0.102651	-0.533415	-0.430764	-0.102651						
II Qtr 2014		6.763684	6.595200	0.168484	6.763684	6.595200	0.168484						

Les Performances passées constituent une information et ne préjugent pas de l'évolution future (*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

SSGA GLOBAL EMERGING MARKETS INDEX EQUITY FUND

HALF-YEARLY INFORMATION DOCUMENT AT 30/06/2014

LEGAL FORM OF THE MUTUAL FUND

General SICAV

CLASSIFICATION

International Equities

ALLOCATION OF PROFIT/LOSS

Net income for reinvestment

STATEMENT OF ASSETS

Items on the Statement of Assets	Amount at end of period *
a) Eligible financial securities mentioned in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	108,895,274.78
b) Bank balances	4,475,386.75
c) Other assets held by the Mutual Fund	1,030.57
d) Total assets held by the Mutual Fund	113,371,692.10
e) Liabilities	-2,478,333.96
f) Net inventory value	110,893,358.14

* Confirmed amounts

NUMBER OF OUTSTANDING UNITS AND NET INVENTORY VALUE PER UNIT OR SHARE

Unit	Type of unit	Net assets per unit	Number of outstanding units	Net asset value
SSGA EMERGING MIDDLE	C1	58,561,221.37	131,482.7232	445.39
SSGA GLOBAL EMERGING	C2	43,035,157.23	94,174.2678	456.97
SSGA GLOBAL EMERGING	C3	9,296,979.54	20,571.7724	451.92

SECURITIES PORTFOLIO ITEMS

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	2.23	2.18
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	95.97	93.87
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

BREAKDOWN OF THE ASSETS OF A), B) AND F) OF ARTICLE R.214-1-1, BY CURRENCY

Securities	Currency	Amount (USD)	Percentage	
			Net assets	Total assets
TENCENT HLDGS LIMITE	HKD	2,058,873.15	1.83	1.82
CHINA MOBILE LTD HKD	HKD	1,542,742.02	1.39	1.36
CHINA CONST BK H CNY	HKD	1,433,554.78	1.29	1.26
INDUSTRIAL + COM B H	HKD	1,224,627.61	1.1	1.08
BANK OF CHINA LTD H	HKD	930,812.72	0.84	0.82
CNOOC LTD HKD0.02	HKD	838,753.72	0.76	0.74
PETROCHINA CO H CNY1	HKD	694,742.27	0.63	0.61
CHINA PETROLIUM + CH	HKD	633,127.04	0.57	0.56
CHINA LIFE INSURANCE	HKD	505,512.26	0.46	0.45
PING AN INSURANCE H	HKD	406,432.94	0.37	0.36
CHINA O/SEAS LAND HK	HKD	252,272.28	0.23	0.22
CHINA SHENHUA ENERGY	HKD	248,556.32	0.22	0.22
AGRICULTURAL BANK OF	HKD	241,374.72	0.22	0.21
CHINA PACIFIC INSURA	HKD	235,728.52	0.21	0.21
CHINA MERCHANTS BANK	HKD	229,063.29	0.21	0.2
LENOVO GROUP LTD HKD	HKD	223,876.17	0.2	0.2
WANT WANT CHINA HOLD	HKD	214,165.64	0.19	0.19
HENGAN INTERNATIONAL	HKD	194,778.15	0.18	0.17
CHINA UNICOM HKD0.1	HKD	182,396.78	0.16	0.16
CHINA TELECOM CORP H	HKD	169,197.39	0.15	0.15
BANK OF COMMUNICATIO	HKD	162,632.53	0.15	0.14
BRILLIANCE CHINA USD	HKD	161,339.68	0.15	0.14
DONGFENG MOTOR GRO H	HKD	157,597.92	0.14	0.14
CHINA MENGNIU DAIRY	HKD	157,270.19	0.14	0.14
BEIJING ENTERPRISE O	HKD	151,425.30	0.14	0.13
TINGYI(CAYMAN ISLA U	HKD	151,193.05	0.14	0.13
CHINA RES PWR HLDG H	HKD	147,606.12	0.13	0.13
CHINA MINSHENG BANKI	HKD	145,646.99	0.13	0.13
ENN ENERGY HOLDINGS	HKD	143,735.33	0.13	0.13
BELLE INTERNATIONAL	HKD	139,812.93	0.13	0.12
CHINA OILFIELD SER S	HKD	139,492.95	0.13	0.12
CNPC (HONG KONG) LTD	HKD	138,512.35	0.12	0.12
PICC PROPERTY + CA H	HKD	136,450.40	0.12	0.12
AAC TECHNOLOGIES HOL	HKD	133,442.26	0.12	0.12
CHINA CITIC BK H CNY	HKD	129,046.97	0.12	0.11
CHINA RESOURCES LAND	HKD	124,412.35	0.11	0.11
CHINA RESOURCES EN H	HKD	116,510.78	0.11	0.1
CHINA GAS HOLDINGS L	HKD	116,185.63	0.1	0.1
ANHUI CONCH CEMENT H	HKD	109,827.21	0.1	0.1
BYD CO H SHS CNY1	HKD	109,214.34	0.1	0.1
GREAT WALL MOTOR CO	HKD	100,330.87	0.09	0.09
CHINA LONGYUAN POWER	HKD	97,660.03	0.09	0.09
GCL POLY ENERGY HOLD	HKD	91,230.65	0.08	0.08
HUANENG POWER INTL H	HKD	83,544.55	0.08	0.07
CHINA MERCHANTS HLDG	HKD	82,557.24	0.07	0.07
PEOPLE S INSURANCE C	HKD	80,543.40	0.07	0.07
NEW CHINA LIFE INSUR	HKD	79,915.04	0.07	0.07

CHINA EVERBRIGHT INT	HKD	78,628.65	0.07	0.07
CITIC PACIFIC LTD HK	HKD	77,095.81	0.07	0.07
SIHUAN PHARMACEUTICA	HKD	75,836.52	0.07	0.07
HAIER ELECTRONICS GR	HKD	75,770.71	0.07	0.07
FOSUN INTERNATIONAL	HKD	71,099.96	0.06	0.06
CHINA STATE CONSTR	HKD	70,190.32	0.06	0.06
CHINA COMM CONSTR NP	HKD	67,764.63	0.06	0.06
BEIJING ENTERPRISES	HKD	66,835.64	0.06	0.06
CHINA COAL ENERGY	HKD	64,997.01	0.06	0.06
GUANGDONG INVEST ORD	HKD	64,595.74	0.06	0.06
CHINA RESOURCES ORD	HKD	62,964.85	0.06	0.06
TSINGTAO BREWERY SER	HKD	62,551.96	0.06	0.06
SINOPHARM GROUP	HKD	61,994.57	0.06	0.05
SUN ART RETAIL GROUP	HKD	61,228.80	0.06	0.05
CHINA RAILWAY GROU H	HKD	61,126.22	0.06	0.05
SHIMAO PROPERTY HOLD	HKD	56,957.38	0.05	0.05
GUANGZHOU AUTOMOBILE	HKD	55,615.51	0.05	0.05
CHINA RAILWAY CONS H	HKD	55,437.45	0.05	0.05
ZHUZHOU CSR TIMES EL	HKD	54,694.26	0.05	0.05
COSCO PACIFIC LTD HK	HKD	53,100.28	0.05	0.05
HANERGY SOLAR GROUP	HKD	52,818.21	0.05	0.05
SINO BIOPHAMACEUTI H	HKD	51,858.26	0.05	0.05
CHONGQING CHANGCHUN	HKD	51,326.67	0.05	0.05
CHINA NATIONAL BUI H	HKD	51,112.49	0.05	0.05
YANZHOU COAL MININ H	HKD	49,902.23	0.05	0.04
GOME ELECTRICAL AP H	HKD	49,578.85	0.04	0.04
EVERGRANDE REAL ES C	HKD	48,313.13	0.04	0.04
CHINA EVERBRIGHT BAN	HKD	47,444.27	0.04	0.04
CHINA CINDA ASSET MA	HKD	47,390.08	0.04	0.04
CHINA HUIZHAN DAIRY	HKD	45,843.05	0.04	0.04
BEIJING CAPITAL IN H	HKD	45,388.88	0.04	0.04
CITIC SECURITIES CO	HKD	45,230.18	0.04	0.04
KINGSOFT CORP LTD CO	HKD	45,191.47	0.04	0.04
CITIC 21CN CO LTD CO	HKD	45,050.83	0.04	0.04
SHANGHAI ELECTRIC CN	HKD	44,281.84	0.04	0.04
HAITONG SECURITIES C	HKD	44,045.46	0.04	0.04
JIANGXI COPPER CO H	HKD	42,710.30	0.04	0.04
S/INDUSTRIAL HLDG HK	HKD	42,630.30	0.04	0.04
CHONGQING RURAL COMM	HKD	41,572.28	0.04	0.04
ZIJIN MINING GROUP	HKD	41,556.80	0.04	0.04
ANTA SPORTS PRODUCTS	HKD	41,329.71	0.04	0.04
GUANGZHOU R+F PROP H	HKD	40,006.94	0.04	0.04
CHINA COMMUNICATIONS	HKD	39,887.20	0.04	0.04
CHINA VANKE CO LTD	HKD	39,710.18	0.04	0.04
CHINA EVERBRIGHT HKD	HKD	37,644.72	0.03	0.03
AIR CHINA LTD H CNY1	HKD	37,489.89	0.03	0.03
NEW WORLD CHINA LA H	HKD	37,038.30	0.03	0.03
COUNTRY GARDEN HOLDI	HKD	35,655.22	0.03	0.03
GUANGZHOU INVMNT HKD	HKD	35,518.37	0.03	0.03
SHANGHAI FOSUN PHARM	HKD	35,424.18	0.03	0.03
GEELY AUTOMOBILE H H	HKD	35,224.19	0.03	0.03
HAITIAN INTL HLDGS H	HKD	35,030.65	0.03	0.03
WEICHAI POWER CO H C	HKD	34,779.05	0.03	0.03
INTIME RETAIL GROUP	HKD	34,605.51	0.03	0.03

SHENZHOU INTERNATI	HKD	34,127.46	0.03	0.03
AGILE PROPERTY HLD H	HKD	33,815.22	0.03	0.03
CHINA INTERNATIONAL	HKD	33,348.40	0.03	0.03
CHINA COSCO HLDGS CN	HKD	32,341.73	0.03	0.03
FAR EAST HORIZON LTD	HKD	32,132.72	0.03	0.03
CHINA PHARMA GROUP H	HKD	31,946.92	0.03	0.03
SINO OCEAN LAND HL	HKD	31,699.19	0.03	0.03
POLY PROPERTY GROUP	HKD	31,673.38	0.03	0.03
CNY1 H	HKD	31,647.58	0.03	0.03
SINOPEC ENGINEERING	HKD	31,503.07	0.03	0.03
SHANDONG WEIGAO GB	HKD	31,255.34	0.03	0.03
LONGFOR PROPERTIES C	HKD	30,805.04	0.03	0.03
BIOSTIME INTERNATIONAL	HKD	30,514.73	0.03	0.03
GOLDEN EAGLE RETAI	HKD	29,139.31	0.03	0.03
YINGDE GASES GROUP C	HKD	27,670.34	0.02	0.02
CHANGSHA ZOOMLION HE	HKD	26,891.15	0.02	0.02
SOHO CHINA LTD	HKD	26,409.75	0.02	0.02
CHINA INSURANCE IN H	HKD	26,146.93	0.02	0.02
JIANGSU EXPRESSWAY H	HKD	26,029.77	0.02	0.02
SINOPEC S/PETROCHE O	HKD	25,918.81	0.02	0.02
SHANGHAI PHARMACEUTI	HKD	25,790.82	0.02	0.02
CHINA SHIPPING CONTA	HKD	25,289.16	0.02	0.02
CSR CORP LTD H COM	HKD	24,823.38	0.02	0.02
UNI PRESIDENT CHINA	HKD	24,525.33	0.02	0.02
ALUMINIUM CORP CHN H	HKD	24,391.14	0.02	0.02
ZHEJIANG EXPRESSWA H	HKD	24,308.56	0.02	0.02
KINGBOARD CHEMICAL H	HKD	23,504.98	0.02	0.02
ZHONGSHENG GROUP HOL	HKD	20,850.65	0.02	0.02
ZTE CORPN H CNY1	HKD	20,424.97	0.02	0.02
CHINA RESOURCES CEME	HKD	20,394.76	0.02	0.02
BBMG CORPORATION	HKD	20,321.65	0.02	0.02
NINE DRAGONS PAPER H	HKD	19,039.13	0.02	0.02
DATANG INTL POWER H	HKD	18,765.59	0.02	0.02
CHINA AGRI-INDUSTRIE	HKD	18,650.76	0.02	0.02
FRANSHION PROPERTI H	HKD	15,792.82	0.01	0.01
CHINA BLUECHEMICAL H	HKD	14,190.32	0.01	0.01
LEE + MAN PAPER HKD0	HKD	13,289.71	0.01	0.01
SHUI ON LAND LTD USD	HKD	13,086.98	0.01	0.01
TOTAL	HKD	19,571,258.34	17.63	17.28
SAMSUNG ELECTRONIC	KRW	3,811,300.59	3.42	3.36
HYUNDAI MOTOR CO KRW	KRW	915,005.92	0.83	0.81
SK HYNIX INC.	KRW	711,407.68	0.64	0.63
NAVER CORP	KRW	601,615.92	0.54	0.53
SAMSUNG ELECTRONIC P	KRW	559,438.62	0.5	0.49
SHINHAN FINANCIAL KR	KRW	512,395.82	0.46	0.45
POSCO KRW5000	KRW	508,970.14	0.46	0.45
HYUNDAI MOBIS	KRW	495,414.11	0.45	0.44
LG CHEMICAL KRW5000	KRW	387,918.55	0.35	0.34
KIA MOTORS CORP KRW5	KRW	378,992.88	0.34	0.33
KB FINANCIAL GROUP K	KRW	344,902.94	0.31	0.3
HANA FINANCIAL HOL K	KRW	273,930.12	0.25	0.24
KT&G CORP	KRW	246,350.56	0.22	0.22
KOREA ELEC POWER KRW	KRW	240,064.83	0.22	0.21
SAMSUNG CO KRW5000	KRW	233,060.48	0.21	0.21

SAMSUNG FIRE + MAR K	KRW	212,250.44	0.19	0.19
LG ELECTRONICS INC K	KRW	196,067.40	0.18	0.17
LG PHILIPS LCD KRW50	KRW	187,694.80	0.17	0.17
HYUNDAI HEAVY INDUST	KRW	182,982.80	0.17	0.16
SK INNOVATION	KRW	171,320.42	0.15	0.15
SAMSUNG LIFE INSURAN	KRW	162,808.85	0.15	0.14
HYUNDAI STEEL	KRW	160,962.24	0.15	0.14
LG CORP	KRW	158,257.56	0.14	0.14
HYUNDAI MOTOR CO 2ND	KRW	156,236.41	0.14	0.14
E MART CO LTD COMMON	KRW	149,270.60	0.13	0.13
SAMSUNG SDI KRW5000	KRW	148,902.94	0.13	0.13
SAMSUNG HEAVY KSWN50	KRW	138,752.22	0.13	0.12
AMOREPACIFIC CORP(NE	KRW	138,572.84	0.12	0.12
HYUNDAI ENG +CONST K	KRW	138,506.42	0.12	0.12
LG HOUSEHOLD + HEALT	KRW	135,056.33	0.12	0.12
SK CORP KRW5000	KRW	127,703.10	0.12	0.11
HANKOOK TIRE WORLDWI	KRW	127,151.61	0.11	0.11
COWAY CO LTD	KRW	125,568.29	0.11	0.11
WOORI FINANCE KRW500	KRW	124,442.03	0.11	0.11
GLOVIS COLTD	KRW	118,528.86	0.11	0.1
SAMSUNG ELEC MECH KR	KRW	117,948.31	0.11	0.1
HYUNDAI WIA CORP COM	KRW	110,417.08	0.1	0.1
HYUNDAI MOTOR CO LTD	KRW	106,011.07	0.1	0.09
CELLTRION INC COMMON	KRW	104,804.21	0.09	0.09
KANGWON LAND INC KRW	KRW	103,324.77	0.09	0.09
KCC CORPORATION	KRW	101,227.51	0.09	0.09
CJ CHEILJEDANG KRW50	KRW	100,101.80	0.09	0.09
DAEWOO SHIPBUILDING	KRW	96,521.05	0.09	0.09
BS FINANCIAL GROUP I	KRW	94,026.98	0.08	0.08
LOTTE SHOPPING CEN K	KRW	77,445.15	0.07	0.07
KOREA ZINC KRW5000	KRW	76,904.53	0.07	0.07
SK C+C CO LTD COMMON	KRW	76,684.13	0.07	0.07
CHEIL INDUSTRIES KRW	KRW	76,458.19	0.07	0.07
ORION CORP KRW5000	KRW	75,127.49	0.07	0.07
HOTEL SHILLA CO LTD	KRW	71,363.90	0.06	0.06
DAELIM INDUSTRIAL CO	KRW	70,736.01	0.06	0.06
INDUSTRIAL BANK OF K	KRW	67,379.92	0.06	0.06
LG INNOTEK CO LTD CO	KRW	66,495.35	0.06	0.06
DC CHEMICAL CO KRW50	KRW	64,597.75	0.06	0.06
LOTTE CHEMICAL CORPO	KRW	63,274.86	0.06	0.06
NCSOFT KRW500	KRW	61,867.46	0.06	0.05
KT CORPORATION KRW50	KRW	61,293.24	0.06	0.05
GS ENGINEERING & CON	KRW	57,887.53	0.05	0.05
S OIL KRW2500	KRW	56,067.70	0.05	0.05
HYUNDAI INDL + DEV K	KRW	54,653.09	0.05	0.05
HYUNDAI FIRE MARIN K	KRW	53,035.18	0.05	0.05
LG CHEM LTD PREFEREN	KRW	52,837.52	0.05	0.05
DAEWOO INTERNATIONAL	KRW	52,451.08	0.05	0.05
SAMSUNG SECS CO KRW5	KRW	52,102.19	0.05	0.05
HANWHA CHEMICAL KRW5	KRW	51,506.23	0.05	0.05
S-1 CORPORATION	KRW	51,327.53	0.05	0.05
PARADISE CO LTD COMM	KRW	49,864.20	0.04	0.04
DOOSAN INFRACORE CO	KRW	49,532.02	0.04	0.04
DONGBU INSURANCE KRW	KRW	46,768.14	0.04	0.04

HANWHA LIFE INSURANC	KRW	46,288.79	0.04	0.04
GS HOLDINGS CORP KRW	KRW	44,306.58	0.04	0.04
SAMSUNG ENGINEER	KRW	44,174.54	0.04	0.04
SAMSUNG CARD KRW5000	KRW	43,030.59	0.04	0.04
CJ CORP KRW5000	KRW	42,893.85	0.04	0.04
DOOSAN HEAVY IND KRW	KRW	42,227.66	0.04	0.04
DGB FINANCIAL GROUP	KRW	42,224.75	0.04	0.04
SHINSEGAE CO LTD KRW	KRW	42,110.59	0.04	0.04
SK TELECOM KRW500	KRW	41,606.05	0.04	0.04
KUMHO PETRO CHEMICAL	KRW	39,975.49	0.04	0.04
CHEIL COMMUNICATION	KRW	39,660.01	0.04	0.03
HYUNDAI DEPT STORE K	KRW	39,015.62	0.04	0.03
KOREA AEROSPACE INDU	KRW	37,003.36	0.03	0.03
WOORI INVESTMENT & S	KRW	36,583.51	0.03	0.03
LG UPLUS CORP SHS	KRW	36,541.02	0.03	0.03
LS INDUSTRIAL SYSTEM	KRW	35,626.90	0.03	0.03
SAMSUNG TECHWIN KSWN	KRW	35,619.69	0.03	0.03
KOREAN AIR LINES KRW	KRW	35,090.14	0.03	0.03
SK NETWORKS CO LTD K	KRW	33,892.57	0.03	0.03
MIRAE ASSET SECURI K	KRW	32,801.94	0.03	0.03
DOOSAN KRW5000	KRW	32,738.68	0.03	0.03
KRW5000	KRW	32,484.68	0.03	0.03
DAEWOO ENGINEERING K	KRW	31,983.89	0.03	0.03
HYOSUNG KRW5000	KRW	28,729.00	0.03	0.03
HYUNDAI MIPO DOCK KS	KRW	28,668.71	0.03	0.03
HALLA VISTEON CLIMAT	KRW	28,064.83	0.03	0.02
KOREA INVESTMENT HOL	KRW	26,619.88	0.02	0.02
KOREA GAS KRW5000	KRW	26,241.55	0.02	0.02
YUHAN CORP KRW5000	KRW	23,434.47	0.02	0.02
DAEWOO SECURITIES KR	KRW	23,269.42	0.02	0.02
LS CABLE LTD	KRW	21,516.01	0.02	0.02
LOTTE CONFECTION KRW500	KRW	21,004.15	0.02	0.02
HANWHA KRW5000	KRW	19,927.85	0.02	0.02
KNB FINANCIAL GROUP	KRW	9,283.80	0.01	0.01
HYUNDAI MERCHANT MAR	KRW	8,057.32	0.01	0.01
KJB FINANCIAL GROUP	KRW	5,267.54	0	0
HITE JINRO CO LTD CO	KRW	4,555.74	0	0
TOTAL	KRW	16,916,369.66	15.25	14.92
TAIWAN SEMICON MAN T	TWD	2,753,867.01	2.46	2.43
HON HAI PRECISION TW	TWD	977,559.99	0.88	0.86
MEDIATEK INC TWD10	TWD	623,985.41	0.56	0.55
DELTA ELECTRONICS TW	TWD	342,370.39	0.31	0.3
FORMOSA PLASTIC TWD1	TWD	320,076.48	0.29	0.28
CHUNGWHA TELECOM TWD	TWD	312,525.81	0.28	0.28
CATHAY FINANCIAL H T	TWD	311,058.70	0.28	0.27
NAN YA PLASTIC TWD10	TWD	293,085.43	0.26	0.26
CHINA STEEL TWD10	TWD	285,911.88	0.26	0.25
MEGA FINANCIAL HOLDI	TWD	246,296.86	0.22	0.22
FUBON FINANCIAL HL T	TWD	243,592.60	0.22	0.21
LARGAN PRECISION CO	TWD	239,131.78	0.22	0.21
ASUSTEK COMPUTER TWD	TWD	230,416.53	0.21	0.2
QUANTA COMPUTER TWD1	TWD	230,189.46	0.21	0.2
CTBC FINANCIAL HOLDI	TWD	222,553.58	0.2	0.2
FORMOSA CHEM+FIBRE T	TWD	204,001.91	0.18	0.18

ADVANCED SEMICONDT T	TWD	203,285.15	0.18	0.18
UNI PRESIDENT ENT TW	TWD	197,832.34	0.18	0.17
CATCHER TECHNOLOGY C	TWD	158,567.14	0.14	0.14
UNITED MICRO ELEC TW	TWD	153,715.85	0.14	0.14
TAIWAN MOBILE CO TWD	TWD	132,141.41	0.12	0.12
TAIWAN CEMENT TWD10	TWD	128,675.67	0.12	0.11
SILICONWARE PRECIS T	TWD	126,493.68	0.11	0.11
LITE ON TECHNOLOGY T	TWD	121,067.09	0.11	0.11
INNOLUX CORPORATION	TWD	120,905.50	0.11	0.11
PRESIDENT CHAIN ST T	TWD	120,068.27	0.11	0.11
E SUN FINANCIAL HL T	TWD	116,618.17	0.11	0.1
CHINA DEV FIN HLDG T	TWD	116,616.15	0.11	0.1
FUH HWA FINANCIAL TW	TWD	116,528.43	0.11	0.1
FIRST FINANCIAL HO T	TWD	115,115.06	0.1	0.1
PEGATRON CORP COMMON	TWD	108,815.01	0.1	0.1
CHENG SHIN IND TWD10	TWD	106,312.07	0.1	0.09
AU OPTRONICS CORP TW	TWD	99,562.88	0.09	0.09
INOTERA MEMORIES I T	TWD	98,204.79	0.09	0.09
FAR EASTONE TELECO T	TWD	95,652.71	0.09	0.08
COMPAL ELECTRONIC TW	TWD	90,709.31	0.08	0.08
HIWIN TECHNOLOGIES C	TWD	90,378.60	0.08	0.08
HUA NAN FINANCIAL TW	TWD	90,350.93	0.08	0.08
HOTAI MOTOR COMPANY	TWD	89,322.75	0.08	0.08
HIGH TECH COMPUTER T	TWD	88,739.99	0.08	0.08
NOVATEK MICROELECT T	TWD	88,619.42	0.08	0.08
FAR EAST TEXTILE TWD	TWD	87,593.58	0.08	0.08
TAISHIN FINANCIAL TW	TWD	86,923.21	0.08	0.08
TAIWAN COOP FINL HLD	TWD	85,434.67	0.08	0.08
ASIA CEMENT TWD10	TWD	78,790.47	0.07	0.07
WISTRON CORP TWD10	TWD	73,639.22	0.07	0.06
WPG HOLDINGS	TWD	73,574.72	0.07	0.06
TPK HOLDING CO LTD C	TWD	73,457.00	0.07	0.06
CHAILEASE HOLDING CO	TWD	71,935.80	0.06	0.06
TECO ELEC + MACHINE	TWD	71,327.58	0.06	0.06
FOXCONN TECH CO TWD1	TWD	69,904.84	0.06	0.06
ADVANTECH TWD10	TWD	68,323.37	0.06	0.06
POU CHEN TWD10	TWD	66,221.75	0.06	0.06
SHIN KONG FINANCIAL	TWD	65,843.23	0.06	0.06
SINOPAC HLDG TWD10	TWD	65,387.74	0.06	0.06
FORMOSA PETROCHEMI T	TWD	65,141.64	0.06	0.06
ACER INC TWD10	TWD	65,069.63	0.06	0.06
CHANG HWA BANK TWD10	TWD	63,180.52	0.06	0.06
INVENTEC CORP TWD10	TWD	61,605.20	0.06	0.05
RADIANT OPTO ELECTRO	TWD	57,796.74	0.05	0.05
REALTEK SEMICOND TWD	TWD	57,758.63	0.05	0.05
TAIWAN FERTILIZER TW	TWD	57,498.80	0.05	0.05
YULON MOTOR TWD10	TWD	53,714.22	0.05	0.05
SIMPLO TECHNOLOGY	TWD	52,727.89	0.05	0.05
RUENTEX DEVELOPMENT	TWD	52,545.36	0.05	0.05
VANGUARD INTERNATI	TWD	51,389.89	0.05	0.05
UNIMICRON TECHNOLOGY	TWD	51,299.46	0.05	0.05
PHISON ELECTRONICS C	TWD	48,328.73	0.04	0.04
GIANT MANUFACTURING	TWD	46,721.12	0.04	0.04
SYNNEX TECH INTL TWD	TWD	45,485.28	0.04	0.04

ZHEN DING TECHNOLOGY	TWD	44,939.19	0.04	0.04
EPISTAR CORP TWD10	TWD	44,611.14	0.04	0.04
POWERTECH TECHNOLOGI	TWD	43,948.00	0.04	0.04
CHINA LIFE INSURAN T	TWD	43,071.65	0.04	0.04
ASIA PACIFIC TELECOM	TWD	42,082.50	0.04	0.04
HERMES MICROVISION I	TWD	39,687.84	0.04	0.04
U MING MARINE TRANSP	TWD	38,823.75	0.04	0.03
TWD10	TWD	38,754.22	0.03	0.03
CTCI CORP TWD10	TWD	38,093.63	0.03	0.03
ECLAT TEXTILE COMPAN	TWD	36,372.14	0.03	0.03
KINSUS INTERCONNE	TWD	35,903.26	0.03	0.03
RUENTEX INDUSTRIES L	TWD	34,801.78	0.03	0.03
TRANSCEND INFORMATIO	TWD	34,329.14	0.03	0.03
WALSIN LIHWA W + C T	TWD	31,745.25	0.03	0.03
YANG MING MARINE TWD	TWD	30,383.80	0.03	0.03
EVERGREEN MARINE TWD	TWD	30,352.44	0.03	0.03
CLEVO COMPANY COMMON	TWD	30,233.09	0.03	0.03
STANDARD FOODS CORP	TWD	27,748.20	0.03	0.02
TAIWAN BUSINESS BK T	TWD	27,224.67	0.02	0.02
MERIDA INDUSTRY CO L	TWD	26,525.54	0.02	0.02
HIGHWEALTH CONSTRUCT	TWD	25,952.16	0.02	0.02
CHICONY ELECTRONICS	TWD	25,323.47	0.02	0.02
FORMOSA TAFFETA CO T	TWD	24,315.08	0.02	0.02
EVA AIRWAYS TWD10	TWD	22,925.00	0.02	0.02
FAR EAST DEPT TWD10	TWD	22,650.99	0.02	0.02
TAIWAN GLASS TWD10	TWD	22,402.15	0.02	0.02
CHINA AIRLINES TWD10	TWD	22,341.06	0.02	0.02
CHINA MOTOR CO TWD10	TWD	20,959.20	0.02	0.02
SCINOPHARM TAIWAN LT	TWD	20,620.26	0.02	0.02
FARGLORY DEVELOPERS	TWD	17,421.03	0.02	0.02
FORMOSA INTERNATIONAL	TWD	13,373.29	0.01	0.01
TOTAL	TWD	13,637,457.40	12.3	12.03
ITAU UNIBANCO BANCO	BRL	1,050,448.89	1	0.94
AMBEV SA COMMON STOC	BRL	880,272.87	0.79	0.78
PETROL BRASILEIROS P	BRL	862,466.43	0.78	0.76
BCO BRADESCO SA PRF	BRL	800,412.17	0.72	0.71
VALE DO RIO DOCE A	BRL	589,379.89	0.53	0.52
PETROLEO BRASILEIRO	BRL	571,010.76	0.51	0.5
CIA VALE RIO COM STK	BRL	446,976.64	0.4	0.39
BRF SA	BRL	409,445.15	0.37	0.36
CIELO	BRL	375,295.23	0.34	0.33
INVESTIMENTOS ITAU S	BRL	323,131.21	0.29	0.29
BB SEGURIDADE PARTIC	BRL	261,156.08	0.24	0.23
BANCO DO BRASIL S.A.	BRL	245,782.33	0.22	0.22
BM+F BOVESPA SA BO C	BRL	240,680.89	0.22	0.21
BANCO BRADESCO S.A.	BRL	234,474.88	0.21	0.21
ULTRAPAR PARTICIPACO	BRL	233,872.73	0.21	0.21
EMBRAER SA	BRL	188,699.74	0.17	0.17
KROTON EDUCATIONAL C	BRL	188,232.51	0.17	0.17
CIA DE CONCESSOES RO	BRL	180,481.44	0.16	0.16
CIA BRASILEIRA DE DI	BRL	169,710.48	0.15	0.15
BANCO SANTANDER (BRA	BRL	168,754.23	0.15	0.15
TELEFONICA BRASIL SA	BRL	149,530.10	0.13	0.13
CEMIG CIA ENERG MG P	BRL	147,508.49	0.13	0.13

GERDAU SA SIDERURG P	BRL	142,708.97	0.13	0.13
TIM PARTICIPACOES SA	BRL	141,069.85	0.13	0.12
SOUZA CRUZ SA	BRL	129,134.06	0.12	0.11
LOJAS RENNER SA	BRL	118,850.98	0.11	0.1
ANHANGUERA EDUCACION	BRL	115,186.54	0.1	0.1
LOJAS AMERICANAS PRE	BRL	112,852.21	0.1	0.1
BR MALLS PARTICIPACO	BRL	110,662.25	0.1	0.1
HYPERMARCAS SA COM	BRL	109,590.53	0.1	0.1
ESTACIO PARTICIPACOE	BRL	106,165.55	0.1	0.09
WEG SA COM NPV	BRL	103,451.25	0.09	0.09
CETIP SA MERCADOS OR	BRL	91,791.40	0.08	0.08
LOCALIZA RENT A CAR	BRL	91,508.99	0.08	0.08
SABESP CIA SANEAME	BRL	86,310.28	0.08	0.08
CESP CIA ENERG SP PR	BRL	76,509.43	0.07	0.07
SIDERURGICA NACIONAL	BRL	71,643.87	0.06	0.06
CPFL ENERGIA SA COMM	BRL	68,255.38	0.06	0.06
NATURA COSMETICOS CO	BRL	67,601.14	0.06	0.06
TOTVS SA COMMON STOC	BRL	67,324.39	0.06	0.06
KLABIN SA UNIT UNI	BRL	61,117.60	0.06	0.05
MULTIPLAN EMPREEND	BRL	59,769.57	0.05	0.05
RAIA DROGASIL SA COM	BRL	58,449.64	0.05	0.05
OI SA PREFERRED STOC	BRL	57,578.89	0.05	0.05
ALL AMERICA LATINA L	BRL	54,422.10	0.05	0.05
TRACTEBEL ENERGIA	BRL	53,899.44	0.05	0.05
VIA VAREJO SA UNIT	BRL	51,215.69	0.05	0.05
JBS SA COM NPV	BRL	49,728.67	0.04	0.04
B2W COM GLOBAL DO VA	BRL	49,543.93	0.04	0.04
VOTORANTIM CELULOSE	BRL	47,641.57	0.04	0.04
ENERGIAS DO BRASIL	BRL	44,795.97	0.04	0.04
QUALICORP SA COMMON	BRL	42,641.39	0.04	0.04
DURATEX SA COM	BRL	41,402.45	0.04	0.04
COSAN SA INDUSTRIA	BRL	41,317.05	0.04	0.04
CIA SANEAMENTO MINAS	BRL	40,424.58	0.04	0.04
ODONTOPREV SA	BRL	39,485.19	0.04	0.03
ECORODOVIAS INFRA E	BRL	38,610.66	0.03	0.03
BRADESPAR SA PRF	BRL	38,587.10	0.03	0.03
METALURGICA GERDAU P	BRL	37,583.97	0.03	0.03
ELETROBRAS CENTRALE	BRL	36,205.18	0.03	0.03
BANCO ESTADO RIO GRA	BRL	35,067.53	0.03	0.03
SUZANO PAPEL E CELLU	BRL	34,639.46	0.03	0.03
AES TIETE SA PREF A	BRL	34,397.64	0.03	0.03
CYRELA BRAZIL REALTY	BRL	33,231.63	0.03	0.03
COPEL PARANA ENERG P	BRL	30,742.64	0.03	0.03
ELETROBRAS (CENTR) C	BRL	30,440.93	0.03	0.03
PORTO SEGURO SA	BRL	27,897.86	0.03	0.02
M DIAS BRANCO SA COM	BRL	26,601.28	0.02	0.02
SUL AMERICA SA UNI	BRL	26,370.84	0.02	0.02
USINAS SIDER.MINAS G	BRL	24,417.17	0.02	0.02
BR PROPERTIES SA COM	BRL	20,531.69	0.02	0.02
LOJAS AMERICANAS SA	BRL	16,496.49	0.01	0.01
BRASKEM S A NEW PRF	BRL	15,981.55	0.01	0.01
TRANSMISSORA ALIANCA	BRL	9,940.50	0.01	0.01
CETIP SA MERCADOS	BRL	5.24	0	0
TOTAL	BRL	11,839,523.30	10.68	10.44

NASPERS CL.N	ZAR	1,220,489.92	1.1	1.07
MTN GROUP LTD ZAR0.0	ZAR	928,993.64	0.84	0.82
SASOL NPV	ZAR	859,016.64	0.77	0.76
STANDARD BK GR LTD O	ZAR	427,445.73	0.39	0.38
FIRSTRAND LTD ZAR0.0	ZAR	303,852.88	0.27	0.27
REMGRO ZAR0.01 ZAR0.	ZAR	264,509.36	0.24	0.23
SANLAM ZAR0.01	ZAR	263,594.26	0.24	0.23
STEINHOFF INTL HLD Z	ZAR	245,125.46	0.22	0.22
ASPEN PHARMACARE ZAR	ZAR	242,398.96	0.22	0.21
BIDVEST GROUP R0.05	ZAR	212,119.19	0.19	0.19
ANGLOGOLD ASHANTI LT	ZAR	167,673.35	0.15	0.15
SHOPRITE HLDGS LTD Z	ZAR	164,266.61	0.15	0.14
WOOLWORTHS HLDGS ZAR	ZAR	144,447.52	0.13	0.13
TIGER BRANDS	ZAR	134,977.75	0.12	0.12
BARCLAYS AFRICA GROU	ZAR	133,647.79	0.12	0.12
IMPALA PLATINUM ZAR	ZAR	132,922.45	0.12	0.12
VODACOM GROUP	ZAR	132,342.66	0.12	0.12
LIFE HEALTHCARE GROU	ZAR	123,451.11	0.11	0.11
NEDBANK GROUP	ZAR	121,211.52	0.11	0.11
IMPERIAL HOLDINGS	ZAR	120,860.02	0.11	0.11
GROWTHPOINT PROPERTI	ZAR	120,326.47	0.11	0.11
RMB HOLDINGS ZAR0.01	ZAR	119,374.50	0.11	0.11
MR PRICE GROUP ZAR0.	ZAR	118,475.01	0.11	0.1
MEDI CLINIC CORP ZAR	ZAR	104,558.55	0.09	0.09
DISCOVERY LTD	ZAR	91,755.41	0.08	0.08
REDEFINE INCOME FUND	ZAR	80,841.27	0.07	0.07
GOLD FIELDS ZAR0.50	ZAR	79,848.15	0.07	0.07
TRUWORTHS INTERNAT Z	ZAR	62,148.90	0.06	0.05
NETWORK HEALTHCARE Z	ZAR	57,868.03	0.05	0.05
ANGLO AMERICAN PLAT	ZAR	57,293.79	0.05	0.05
EXXARO RESOURCES LTD	ZAR	56,421.93	0.05	0.05
FIRSTRAND	ZAR	52,486.41	0.05	0.05
KUMBA IRON ORE LTD N	ZAR	51,843.76	0.05	0.05
PRETORIA PORTLAND CE	ZAR	50,198.29	0.05	0.04
CORONATION FUND MANA	ZAR	48,487.78	0.04	0.04
PICK N PAY STORES ZA	ZAR	47,771.71	0.04	0.04
LIBERTY HLDGS ZAR0.2	ZAR	47,765.93	0.04	0.04
MASSMART HOLDINGS LT	ZAR	46,664.49	0.04	0.04
FOSCHINI GROUP LTD	ZAR	45,003.48	0.04	0.04
INVESTEC LIMITED ZAR	ZAR	41,681.25	0.04	0.04
ASSORE	ZAR	41,335.84	0.04	0.04
SAPPI	ZAR	41,011.97	0.04	0.04
BARLOWORLD	ZAR	39,343.66	0.04	0.03
HARMONY GOLD MNG ZAR	ZAR	38,857.15	0.04	0.03
NAMPAK ZAR0.05 (POST	ZAR	38,402.33	0.03	0.03
SPAR GROUP	ZAR	37,187.04	0.03	0.03
RMI HOLDINGS	ZAR	36,207.04	0.03	0.03
AFRICAN RAINBOW MINE	ZAR	35,810.59	0.03	0.03
NORTHAM PLATINUM ZAR	ZAR	30,001.87	0.03	0.03
AFRICAN BANK INV ZAR	ZAR	29,171.70	0.03	0.03
TOTAL	ZAR	8,091,491.12	7.3	7.14
INFOSYS LTD	INR	647,753.86	0.6	0.58
HOUSING DEVEL FIN IN	INR	636,571.83	0.57	0.56
RELIANCE INDS INR10	INR	567,455.57	0.51	0.5

TATA CONSULTANCY SER	INR	490,564.18	0.44	0.43
ITC INR1(POST SUBDIV	INR	307,269.31	0.28	0.27
SUN PHARMACEUTICAL I	INR	227,208.16	0.2	0.2
LARSEN + TOUBRO INR2	INR	225,016.48	0.2	0.2
HINDUSTAN UNILEVER L	INR	212,442.35	0.19	0.19
STATE BANK INDIA DEM	INR	181,286.65	0.16	0.16
MAHINDRA + MAHINDRA	INR	160,468.72	0.14	0.14
SESA STERLITE LTD	INR	159,918.73	0.14	0.14
HCL TECHNOLOGIESS	INR	158,432.96	0.14	0.14
OIL + NATURAL GAS IN	INR	151,228.05	0.14	0.13
DR REDDYS LABS INR5	INR	146,723.38	0.13	0.13
WIPRO INR2 (DEMAT)	INR	143,801.86	0.13	0.13
TATA MOTORS LIMITED	INR	142,143.59	0.13	0.13
ICICI BANKING INR10	INR	134,729.52	0.12	0.12
KOTAK MAHINDRA BANK	INR	128,261.25	0.12	0.11
HDFC BANK INR10	INR	127,975.72	0.12	0.11
HERO HONDA INR2(DEMA	INR	118,098.17	0.11	0.1
BHARTI AIRTEL LIMITE	INR	116,157.51	0.1	0.1
NTPC LIMITED INR10	INR	101,726.70	0.09	0.09
COAL INDIA LTD	INR	96,690.30	0.09	0.09
AMBUJA CEMENTS LTD I	INR	92,039.82	0.08	0.08
HINDALCO INDS INR1 (	INR	84,582.97	0.08	0.07
TATA IRON STEEL	INR	78,084.93	0.07	0.07
BHARAT HEAVY ELECTRI	INR	76,390.48	0.07	0.07
TECH MAHINDRA LTD CO	INR	74,673.25	0.07	0.07
BAJAJ AUTO LTD INR10	INR	74,170.75	0.07	0.07
UNITED SPIRITS LTD	INR	71,190.29	0.06	0.06
IDEA CELLULAR LTD OR	INR	70,390.40	0.06	0.06
SHRIRAM TRANSPORT FI	INR	67,052.98	0.06	0.06
ASIAN PAINTS LTD COM	INR	64,105.96	0.06	0.06
RURAL ELECTRIFICATIO	INR	63,383.02	0.06	0.06
CAIRN INDIA NPV	INR	63,207.74	0.06	0.06
TATA POWER CO LTD CO	INR	61,713.67	0.06	0.05
NESTLE INDIA	INR	58,604.54	0.05	0.05
AUROBINDO PHARMA LTD	INR	58,496.89	0.05	0.05
POWER FINANCE CORPOR	INR	58,055.13	0.05	0.05
GODREJ CONSUMER PROD	INR	57,294.72	0.05	0.05
ULTRATECH CEMENT LTD	INR	53,825.67	0.05	0.05
BHARAT PETROL CORP I	INR	49,982.57	0.05	0.04
APOLLO HOSPITALS ENT	INR	48,358.64	0.04	0.04
CIPLA INR2	INR	48,202.20	0.04	0.04
ADANI PORT AND SPECI	INR	45,413.40	0.04	0.04
OIL INDIA LTD COMMON	INR	44,866.37	0.04	0.04
ADANI ENTERPRISES LT	INR	44,222.57	0.04	0.04
GAIL	INR	44,130.05	0.04	0.04
DLF LIMITED INR2	INR	44,043.31	0.04	0.04
LIC HOUSING FINANCE	INR	43,258.41	0.04	0.04
POWER GRID CORP.INDI	INR	43,140.53	0.04	0.04
DIVI S LABORATORIES	INR	42,552.97	0.04	0.04
RELIANCE POWER LTD C	INR	38,893.94	0.04	0.03
RANBAXY LABORATORIES	INR	37,543.57	0.03	0.03
ADITYA BIRLA NUVO IN	INR	36,696.30	0.03	0.03
RELIANCE COMMUNICATI	INR	35,958.97	0.03	0.03
JAIPRAKASH ASSOCIATE	INR	35,423.81	0.03	0.03

JINDAL STEEL + PWR I	INR	34,831.85	0.03	0.03
ASSOCIATED CEMENT CO	INR	33,344.84	0.03	0.03
RELIANCE ENERGY INR1	INR	32,074.29	0.03	0.03
GLAXOSMITHKLINE CONS	INR	31,947.33	0.03	0.03
RELIANCE CAPITAL	INR	28,936.42	0.03	0.03
JSW STEEL LTD INR10	INR	28,110.49	0.03	0.02
SIEMENS INDIA LTD (P	INR	27,258.36	0.02	0.02
PIRAMAL ENTERPRISES	INR	26,702.60	0.02	0.02
YES BANK LTD COMMON	INR	21,814.71	0.02	0.02
MAHINDRA + MAHINDRA	INR	17,266.74	0.02	0.02
UNITED BREWERIES LTD	INR	9,986.98	0.01	0.01
DABUR INDIA LTD COMM	INR	8,214.52	0.01	0.01
BANK OF BARODA COMMO	INR	1,005.49	0	0
TOTAL	INR	7,593,370.29	6.85	6.7
GAZPROM OAO	USD	1,360,489.82	1.26	1.2
LUKOIL HOLDING	USD	797,602.09	0.72	0.7
SBERBANK CLS	USD	698,459.94	0.63	0.62
MAGNIT OJSC SPON GDR	USD	395,595.00	0.36	0.35
MINING METALG.NORILS	USD	279,001.62	0.25	0.25
CREDICORP LTD SHS	USD	275,648.31	0.25	0.24
MOBILE TELESYSTEMS S	USD	259,344.12	0.23	0.23
AO TATNEFT	USD	233,755.99	0.21	0.21
ROSNEFT OIL COMPANY	USD	215,415.36	0.19	0.19
VTB BANK	USD	171,584.83	0.15	0.15
URALKALIY RUB0.50	USD	168,981.37	0.15	0.15
NOVATEK GDR REG S	USD	162,217.60	0.15	0.14
SOUTHERN COPPER CORP	USD	160,353.60	0.14	0.14
JSC SURGUTNEFTEGAZ P	USD	160,326.47	0.14	0.14
JSC SURGUTNEFTEGAZ	USD	155,771.35	0.14	0.14
NOVATEK OAO GDR EACH	USD	127,261.20	0.11	0.11
SISTEMA JSFC GDR REP	USD	126,834.40	0.11	0.11
TRANSNEFT	USD	118,078.13	0.11	0.1
MEGAFON GRD WI DEPOS	USD	89,712.00	0.08	0.08
DP WORLD LTD COMMON	USD	75,864.70	0.07	0.07
ALROSA AO COMMON STO	USD	71,972.02	0.06	0.06
FEDERAL HYDRO GENERA	USD	47,518.67	0.04	0.04
MOSCOW EXCHANGE MICE	USD	43,826.58	0.04	0.04
MINAS BUENAVENTURA A	USD	43,059.26	0.04	0.04
ROSTELEKOM	USD	39,831.64	0.04	0.04
SBERBANK OF RUSSIA	USD	38,146.95	0.03	0.03
SEVERSTAL	USD	31,331.04	0.03	0.03
I/MONGOLIA YITAI COA	USD	24,576.00	0.02	0.02
SAMSUNG ELECTRS LTD	USD	646.00	0	0
LOTTE SHOPPING CO GD	USD	195.78	0	0
POSCO ADR SPONSORED	USD	74.44	0	0
HYUNDAI MOTOR CO REG	USD	74.40	0	0
LG DISPLAY CO LTD AD	USD	15.77	0	0
TOTAL	USD	6,373,566.45	5.75	5.62
AMERICA MOVIL SA COM	MXN	930,291.64	0.86	0.85
FOMENTO ECON MEXICO	MXN	472,375.71	0.43	0.42
GRUPO FINANCIERO BAN	MXN	462,576.27	0.42	0.41
GRUPO TELEVISA SAB (	MXN	456,953.70	0.41	0.4
CEMEX SAB DE CV CPO	MXN	401,040.65	0.36	0.35
WAL MART DE MEXICO S	MXN	363,770.56	0.33	0.32

GPO MEXICO SA SER B	MXN	325,975.81	0.29	0.29
ALFA SAB DE CV SERIE	MXN	196,808.64	0.18	0.17
GPO FIN INBURSA SA C	MXN	172,926.99	0.16	0.15
FIBRA UNO ADMINISTRA	MXN	152,842.37	0.14	0.13
KIMBERLY CLARK DE ME	MXN	139,104.70	0.13	0.12
GRUPO FIN SANTANDER	MXN	138,046.58	0.12	0.12
COCA COLA FEMSA SA S	MXN	136,141.09	0.12	0.12
GPO BIMBO SA DE CV S	MXN	132,348.37	0.12	0.12
PROMOTORA Y OPERADOR	MXN	121,590.42	0.11	0.11
MEXICHEM SA DE CV CO	MXN	89,749.33	0.08	0.08
ARCA ARCA CONTINEN	MXN	84,365.87	0.08	0.07
INDUSTRIAS PENOLES N	MXN	81,646.31	0.07	0.07
GRUPO CARSO SER A1 N	MXN	68,473.43	0.06	0.06
GRUPO AEROPORTUARIO	MXN	59,759.83	0.05	0.05
GRUMA S.A.B. B COMMO	MXN	49,065.32	0.04	0.04
GENOMMA LAB INTERNAC	MXN	46,113.42	0.04	0.04
GRUPO COMERCIAL CHED	MXN	44,784.66	0.04	0.04
MINERA FRISCO SAB CV	MXN	43,936.44	0.04	0.04
CONTROL COM MEXICA U	MXN	42,715.91	0.04	0.04
EL PUERTO DE LIVERPO	MXN	41,442.57	0.04	0.04
GRUPO LALA SAB DE CV	MXN	38,696.10	0.03	0.03
GENTERA SAB DE CV CO	MXN	38,541.55	0.03	0.03
OHL MEXICO SAB DE CV	MXN	38,051.61	0.03	0.03
GPO AEROPORTUARIO PA	MXN	37,138.64	0.03	0.03
TOTAL	MXN	5,407,274.49	4.88	4.77
PUBLIC BK BHD MYR1	MYR	502,395.75	0.42	0.41
MALAYAN BK BHD MYR1	MYR	348,381.07	0.31	0.31
BUMIPUTRA COMMERCE H	MYR	287,237.01	0.26	0.25
TENAGA NASIONAL MYR1	MYR	272,351.96	0.25	0.24
SIME DARBY BARHEAD M	MYR	230,983.31	0.21	0.2
DIGI.COM BERHAD MYR1	MYR	160,246.93	0.14	0.14
GENTING BHD	MYR	158,980.98	0.14	0.14
TM INTERNATIONAL MYR	MYR	150,426.65	0.14	0.13
PETRONAS GAS BERHA M	MYR	148,785.11	0.13	0.13
PETRONAS CHEMICALS G	MYR	145,477.73	0.13	0.13
IOI CORP MYR0.10	MYR	130,963.60	0.12	0.12
MAXIS BHD COMMON STO	MYR	129,281.88	0.12	0.11
RESORTS WORLD	MYR	128,838.09	0.12	0.11
AMMB HOLDINGS BHD MY	MYR	125,059.84	0.11	0.11
SAPURAKENCANA PETROL	MYR	119,218.68	0.11	0.11
KUALA LUMPUR KEPG OR	MYR	85,163.32	0.08	0.08
IHH HEALTHCARE BHD C	MYR	77,342.10	0.07	0.07
DIALOG GROUP BHD COM	MYR	63,618.99	0.06	0.06
HONG LEONG BANK BE M	MYR	53,463.60	0.05	0.05
RHB CAPITAL BHD MYR1	MYR	52,322.37	0.05	0.05
BRITISH AMERICAN TOB	MYR	51,027.61	0.05	0.05
ALLIANCE FINANCIAL G	MYR	50,713.07	0.05	0.04
FELDA GLOBAL VENTURE	MYR	50,396.65	0.05	0.04
GAMUDA BERHAD MYR1	MYR	47,671.96	0.04	0.04
LAFARGE MALAYSIA BHD	MYR	47,547.39	0.04	0.04
YTL CORP ORD MYR0.50	MYR	46,506.16	0.04	0.04
MALAYSIA AIRPORTS MY	MYR	43,491.03	0.04	0.04
IJM CORP BERHAD MYR1	MYR	43,400.72	0.04	0.04
PPB GROUP BERHAD MYR	MYR	42,435.29	0.04	0.04

MISC BHDNEW	MYR	41,700.32	0.04	0.04
UEM SUNRISE BERHAD	MYR	38,248.13	0.03	0.03
TELEKOM MALAYSIA MYR	MYR	38,167.16	0.03	0.03
PETRONAS DAGANGAN MY	MYR	35,187.72	0.03	0.03
AIRASIA BHD MYR0.1	MYR	34,023.60	0.03	0.03
UMW HLDGS BERHAD MYR	MYR	32,647.70	0.03	0.03
ASIATIC DEVEL BHD MY	MYR	29,261.85	0.03	0.03
IOI PROPERTIES GROUP	MYR	28,906.56	0.03	0.03
ASTRO MALAYSIA HOLDI	MYR	28,530.30	0.03	0.03
HONG LEONG FINANCI M	MYR	24,127.01	0.02	0.02
BERJAYA SPORTS MYR0.	MYR	21,612.44	0.02	0.02
BUMI ARMADA BERHAD C	MYR	17,577.04	0.02	0.02
YTL POWER INTL MYR0.	MYR	17,016.44	0.02	0.02
MALAYSIA MINING	MYR	5,774.51	0.01	0.01
TOTAL	MYR	4,186,509.63	3.78	3.69
BK CENTRAL ASIA IDR1	IDR	330,788.72	0.34	0.3
ASTRA INTERNATIONAL	IDR	317,878.56	0.29	0.28
TELEKOMUNIKASI INDON	IDR	266,565.18	0.24	0.24
BK RAKYAT IDR500	IDR	244,734.31	0.22	0.22
BK MANDIRI IDR500	IDR	191,956.99	0.17	0.17
PERUSAHAAN GAS NEG I	IDR	133,085.21	0.12	0.12
SEMEN Indonesia Pers	IDR	125,889.93	0.11	0.11
UNILEVER INDONESIA I	IDR	124,705.83	0.11	0.11
UTD TRACTORS IDR250	IDR	114,903.75	0.1	0.1
BANK BNI TBK LKD SHS	IDR	107,518.99	0.1	0.09
INDOCEMENT TUNGGAL I	IDR	101,765.09	0.09	0.09
MATAHARI DEPARTMENT	IDR	77,992.41	0.07	0.07
KALBE FARMA TBK PT C	IDR	62,521.30	0.06	0.06
INDOFOODS SUKSES M I	IDR	48,321.39	0.04	0.04
GUDANG GARAM (PERUS)	IDR	47,385.07	0.04	0.04
ADARO ENERGY	IDR	46,286.38	0.04	0.04
CHAROEN POKPHAND IND	IDR	45,157.32	0.04	0.04
BK DANAMON IDR50000	IDR	38,460.57	0.03	0.03
INDOFOOD CBP SUKSES	IDR	37,536.91	0.03	0.03
GLOBAL MEDIACOM IDR1	IDR	36,656.48	0.03	0.03
JASA MARGA (PERSERO)	IDR	35,532.48	0.03	0.03
INDO TAMBANGRAYA MEG	IDR	30,746.52	0.03	0.03
BUMI SERPONG DAMAI P	IDR	28,998.53	0.03	0.03
LIPPO KARAWACI IDR10	IDR	27,532.69	0.02	0.02
TOWER BERSAMA INFRAS	IDR	27,161.54	0.02	0.02
TAMBANG BATUBARA BUK	IDR	26,688.11	0.02	0.02
ASTRA ARGO LESTARI I	IDR	24,954.66	0.02	0.02
SURYA CITRA MEDIA PT	IDR	18,749.05	0.02	0.02
XL AXIATA TBK PT COM	IDR	16,347.53	0.01	0.01
MEDIA NUSANTARA CITR	IDR	12,339.10	0.01	0.01
BUMI RESOURCES TBK I	IDR	7,177.14	0.01	0.01
BUMI RESOURCES TBK P	IDR	0.00	0	0
TOTAL	IDR	2,756,337.74	2.49	2.43
SIAM COMMERCIAL BANK	THB	227,431.64	0.21	0.2
PTT EXPLORATION PROD	THB	182,518.34	0.16	0.16
ADVANCED INFO SERV T	THB	180,988.91	0.16	0.16
CP SEVEN ELEVEN	THB	166,975.67	0.15	0.15
PTT PUBLIC COMPANY T	THB	156,770.78	0.14	0.14
KASIKORNBANK PCL THB	THB	136,397.98	0.12	0.12

SIAM CEMENT PUBLIC N	THB	121,164.59	0.11	0.11
KASIKORNBANK PCL THB	THB	89,255.82	0.08	0.08
BANGKOK BANK THB10	THB	70,765.62	0.06	0.06
CENTRAL PATTANA PUBL	THB	59,183.44	0.05	0.05
TRUE CORPORATION THB	THB	57,055.72	0.05	0.05
SIAM CEMENT CO THB1	THB	55,707.86	0.05	0.05
KASIKORNBANK PCL	THB	55,584.61	0.05	0.05
BANGKOK DUSIT MEDICA	THB	55,572.28	0.05	0.05
BANGKOK BANK	THB	54,255.08	0.05	0.05
PTT PCL COMMON STOCK	THB	53,889.96	0.05	0.05
MINOR INTERNATIONAL	THB	52,993.33	0.05	0.05
GLOW ENERGY F	THB	52,071.29	0.05	0.05
BEC WORLD THB1 (ALIE	THB	50,770.26	0.05	0.04
PTT GLOBAL CHEMICAL	THB	50,747.15	0.05	0.04
BANGKOK BANK THB10 (	THB	50,546.87	0.05	0.04
AIRPORTS OF THAILA T	THB	50,152.48	0.05	0.04
BUMRUNGRAD HOSPITAL	THB	48,306.85	0.04	0.04
BTS GROUP HOLDINGS P	THB	46,961.29	0.04	0.04
INDORAMA VENTURES FO	THB	45,145.55	0.04	0.04
CHAROEN POKPHAND FOO	THB	44,080.23	0.04	0.04
KRUNG THAI BANK LTD	THB	41,149.56	0.04	0.04
IRPC PUBLIC CO LTD T	THB	37,564.78	0.03	0.03
HOME PRODUCT CENTER	THB	37,345.22	0.03	0.03
BANPU CO COMMON STOC	THB	35,449.05	0.03	0.03
PTT GLOBAL CHEMICAL	THB	30,300.62	0.03	0.03
THAI MILITARY BANK P	THB	23,637.02	0.02	0.02
THAI OIL PLC THB10(A	THB	21,469.71	0.02	0.02
TOTAL	THB	2,442,209.56	2.2	2.15
TURKIYE GARANTI BANK	TRY	228,670.66	0.23	0.21
AKBANK TRY1	TRY	169,890.33	0.15	0.15
TURKCELL ILETISIM TR	TRY	155,097.27	0.14	0.14
TURKIYE HALK BANKASI	TRY	133,631.49	0.12	0.12
BIM BIRLESIK MAGAZ T	TRY	126,823.85	0.11	0.11
HACI OMER SABANCI HL	TRY	123,192.74	0.11	0.11
TURKIYE IS BANKASI S	TRY	122,288.83	0.11	0.11
TUPRAS	TRY	88,138.83	0.08	0.08
KOC HLDG	TRY	86,278.62	0.08	0.08
EREGLI DEMIR CELIK T	TRY	73,322.77	0.07	0.06
COCA COLA ICECEK TRY	TRY	62,233.31	0.06	0.05
TURKIYE VAKIFLAR TRY	TRY	60,698.27	0.05	0.05
ANADOLU EFES BIRACIL	TRY	56,139.70	0.05	0.05
EMLAK KONUT GAYRIMEN	TRY	48,828.08	0.04	0.04
TAV HAVALIMANLARI TR	TRY	44,717.84	0.04	0.04
ULKER BISKUVI SANAYI	TRY	38,768.33	0.03	0.03
ENKA INSAAT TRY1	TRY	37,521.69	0.03	0.03
YAPI VE KREDI BANKAS	TRY	31,570.71	0.03	0.03
TOFAS(TURK OTOMOBIL	TRY	30,767.98	0.03	0.03
TURK HAVA YOLLARI TR	TRY	30,382.46	0.03	0.03
FORD OTOMOTIV SAN TR	TRY	26,358.99	0.02	0.02
ARCELIK TRY1	TRY	23,362.80	0.02	0.02
T SISE CAM TRY1	TRY	22,445.29	0.02	0.02
TURK TELEKOMUNIKAS T	TRY	20,923.46	0.02	0.02
KOZA ALTIN ISLETMELE	TRY	15,419.66	0.01	0.01
TOTAL	TRY	1,857,473.96	1.68	1.64

POWSZECHNA KASA OSZC	PLN	277,371.14	0.24	0.26
POWSZECHNY ZAKLAD UB	PLN	206,626.33	0.19	0.18
BK POLSKA KASA OPIEK	PLN	188,522.98	0.17	0.17
KGHM POLSKA MIEDZ PL	PLN	155,567.54	0.14	0.14
POLSKA GRUPA ENERGET	PLN	138,660.59	0.13	0.12
POLSKI KONCERN NAF P	PLN	118,313.57	0.11	0.1
BK ZACHODNI WBK PLN1	PLN	116,409.86	0.1	0.1
POL GORN NAFT I GA P	PLN	70,222.41	0.06	0.06
ORANGE POLSKA SPOLKA	PLN	58,010.87	0.05	0.05
ENERGA SA COMMON STO	PLN	50,652.93	0.05	0.04
MBANK SPOLKA AKCYJNA	PLN	47,395.17	0.04	0.04
GET BANK SA COMMON S	PLN	46,260.87	0.04	0.04
BK HANDLOWY WARSZA P	PLN	44,915.59	0.04	0.04
BANK MILLENNIUM SA P	PLN	38,851.26	0.04	0.03
ALIOR BANK SA COMMON	PLN	37,554.56	0.03	0.03
ZAKLADY AZOTOWE W TA	PLN	36,188.88	0.03	0.03
TAURON POLSKA ENERGI	PLN	30,444.20	0.03	0.03
JASTRZEBSKA SPOLKA W	PLN	29,886.70	0.03	0.03
GRUPA LOTOS S.A. PLN	PLN	23,113.57	0.02	0.02
ENEA SA COMMON STOCK	PLN	22,180.45	0.02	0.02
CYFROWY POLSAT	PLN	19,857.17	0.02	0.02
EUROCASH SA PLN1	PLN	16,684.09	0.02	0.01
SYNTHOS SA	PLN	10,529.28	0.01	0.01
TOTAL	PLN	1,784,220.01	1.61	1.57
FALABELLA	CLP	221,494.36	0.2	0.21
ENERSIS SA	CLP	164,192.05	0.15	0.14
EMPRESAS COPEC SA	CLP	151,630.33	0.14	0.13
LATAM Airlines Group	CLP	142,778.10	0.13	0.13
EMPRESA NACIONAL ELE	CLP	134,448.61	0.12	0.12
BCO SANTANDER CHIL C	CLP	125,689.33	0.11	0.11
CENCOSUD	CLP	119,566.64	0.11	0.11
QUIMICA Y MINERA DE	CLP	101,746.09	0.09	0.09
BANCO DE CHILE, SANT	CLP	82,801.63	0.07	0.07
EMPRESAS CMPC	CLP	50,722.72	0.05	0.04
CERVECERIAS UNIDAS	CLP	50,076.52	0.05	0.04
EMPRESA NACIONAL DE	CLP	48,350.30	0.04	0.04
AGUAS ANDINAS SA A C	CLP	47,652.70	0.04	0.04
AESGENER CI	CLP	44,907.51	0.04	0.04
CAP SA	CLP	37,193.91	0.03	0.03
COLBUN SA	CLP	35,210.56	0.03	0.03
BANCO CREDITO INVERS	CLP	33,857.97	0.03	0.03
EMBOTELLADORA ANDINA	CLP	33,837.05	0.03	0.03
VINA CONCHA Y TORO S	CLP	31,085.38	0.03	0.03
CORPBANCA	CLP	30,559.69	0.03	0.03
EMPRESAS CMPC SA RTS	CLP	265.93	0	0
TOTAL	CLP	1,688,067.38	1.52	1.49
ECOPETROL SA NPV	COP	226,479.50	0.21	0.2
BANCOLOMBIA PREFERRE	COP	161,057.31	0.15	0.14
GRUPO DE INVERSIONES	COP	137,015.29	0.12	0.12
GRUPO ARGOS SA COMMO	COP	119,988.29	0.11	0.11
ALMACENES EXITO	COP	116,683.38	0.11	0.1
CEMENTOS ARGOS SA CO	COP	74,997.81	0.07	0.07
CONATUS CAPITAL OVER	COP	57,971.75	0.05	0.05
BANCOLOMBIA COMMON S	COP	55,007.23	0.05	0.05

CEMEX LATAM HOLDINGS	COP	51,272.35	0.05	0.05
INVERSIONES ARGOS PR	COP	43,530.89	0.04	0.04
BANCO DAVIVIENDA SA	COP	38,517.97	0.03	0.03
ISAGEN S.A. E.S.P CO	COP	38,100.44	0.03	0.03
GRUPO AVAL ACCIONES	COP	36,140.28	0.03	0.03
INTERCONEXION ELEC C	COP	33,348.11	0.03	0.03
CORP FINANCIERA COLO	COP	26,392.85	0.02	0.02
TOTAL	COP	1,216,503.45	1.1	1.07
AYALA LAND INC PHP1	PHP	130,454.75	0.13	0.11
UNIVERSAL ROBINA PHP	PHP	109,406.30	0.1	0.1
SM INVEST CORP PHP10	PHP	91,507.90	0.08	0.08
SM PRIME PHP1	PHP	76,138.90	0.07	0.07
JG SUMMIT HLGS INC S	PHP	75,730.24	0.07	0.07
BDO UNIBANK INC	PHP	70,040.39	0.06	0.06
PHILIPPINE LNG DIS P	PHP	67,084.53	0.06	0.06
AYALA CORP PHP50	PHP	59,721.30	0.05	0.05
ALLIANCE GLOBAL GROU	PHP	49,600.00	0.04	0.04
JOLLIBEE FOODS	PHP	48,465.52	0.04	0.04
ABOITIZ EQUITY VEN C	PHP	47,442.84	0.04	0.04
MEGAWORLD CORP PHP1	PHP	45,773.19	0.04	0.04
METRO PACIFIC INVEST	PHP	43,164.39	0.04	0.04
ENERGY DEVELOPMENT C	PHP	40,989.69	0.04	0.04
DMCI HLDGS INC	PHP	39,975.26	0.04	0.04
GLOBE TELECOM IN PHP	PHP	39,954.18	0.04	0.04
INTL CONTAINER PHP1	PHP	37,584.88	0.03	0.03
BK OF PHILIP ISLAN P	PHP	28,563.37	0.03	0.03
ABOITIZ POWER CORP P	PHP	26,616.38	0.02	0.02
METRO BANK + TRUST P	PHP	12,788.63	0.01	0.01
TOTAL	PHP	1,141,002.64	1.03	1.01
NATIONAL BANK OF GRE	EUR	143,655.31	0.12	0.14
OTE HELLENIC TELECOM	EUR	118,886.03	0.11	0.1
OPAP (ORG OF FOOTB)	EUR	116,511.93	0.11	0.1
PIRAEUS BANK	EUR	114,988.97	0.1	0.1
EUROBANK ERGASIAS SA	EUR	98,147.37	0.09	0.09
ALPHA BANK AE	EUR	84,342.21	0.08	0.07
PUBLIC POWER CORP EU	EUR	54,782.10	0.05	0.05
JUMBO SA	EUR	49,125.10	0.04	0.04
TITAN CEMENT CO EUR2	EUR	48,307.99	0.04	0.04
FOLLI FOLLIE GROUP S	EUR	28,527.06	0.03	0.03
TOTAL	EUR	857,274.07	0.77	0.76
EMAAR PROPERTIES PJS	AED	98,248.99	0.08	0.07
ALDAR PROPERTIES PJS	AED	63,052.70	0.06	0.06
NATIONAL BANK OF ABU	AED	56,540.35	0.05	0.05
ABU DHABI COMMERCIAL	AED	51,083.65	0.05	0.05
FIRST GULF BANK COMM	AED	44,113.88	0.04	0.04
DUBAI ISLAMIC BANK C	AED	36,117.15	0.03	0.03
DUBAI FINANCIAL MARK	AED	33,758.55	0.03	0.03
ARABTEC HOLDING CO C	AED	18,547.48	0.02	0.02
TOTAL	AED	401,462.75	0.36	0.35
MASRAF AL RAYAN COMM	QAR	111,732.20	0.1	0.1
OOREDOO QSC COMMON S	QAR	62,118.62	0.06	0.05
QATAR ELECTRICITY +	QAR	46,875.03	0.04	0.04
QATAR NATIONAL BANK	QAR	44,720.92	0.04	0.04
INDUSTRIES QATAR COM	QAR	40,015.05	0.04	0.04

BARWA REAL ESTATE CO	QAR	36,869.26	0.03	0.03
VODAFONE QATAR COMMO	QAR	34,638.00	0.03	0.03
QATAR ISLAMIC BANK C	QAR	19,912.84	0.02	0.02
TOTAL	QAR	396,881.92	0.36	0.35
CEZ CZK100	CZK	133,167.42	0.12	0.11
KOMERCNI BANKA ORD C	CZK	120,487.20	0.11	0.11
02 CZECH REPUBLIC AS	CZK	46,618.14	0.04	0.04
TOTAL	CZK	300,272.76	0.27	0.26
OTP BANK HUF100	HUF	123,250.41	0.11	0.11
RICHTER GEDEON NYRT	HUF	60,129.53	0.05	0.05
MOL HUNGARIAN OIL HU	HUF	43,891.01	0.04	0.04
TOTAL	HUF	227,270.95	0.2	0.2
COMMERCIAL INTERNATI	EGP	116,951.30	0.11	0.1
GLOBAL TELECOM HOLDI	EGP	56,527.13	0.05	0.05
TALAAAT MOSTAFA GRO T	EGP	22,150.08	0.02	0.02
TELECOM EGYPT	EGP	13,705.37	0.01	0.01
TOTAL	EGP	209,333.88	0.19	0.18
INTER RAO UES IJSC C	RUB	143.03	0	0
TOTAL	RUB	143.03	0	0
TOTAL		108,895,274.78	98.2	96.05

BREAKDOWN OF THE ASSETS OF A), B) AND F) OF ARTICLE R.214-1-1, BY ECONOMIC SECTOR

Economic sector	Percentage	
	Net assets	Total assets
Commercial banks - non-US	14.74	14.42
Electronic components – Semiconductors	5.27	5.15
Integrated oil & gas activity	5.17	5.06
Mobile phone companies	4.46	4.37
Semiconductor materials - integrated circuit	3.17	3.10
Other economic sectors	65.39	63.95
TOTAL	98.20	96.05

**BREAKDOWN OF THE ASSETS OF A), B) AND F) OF ARTICLE R.214-1-1, BY
ISSUER'S COUNTRY OF RESIDENCE**

Country	Percentage	
	Net assets	Total assets
SOUTH KOREA	15.23	14.93
CHINA	13.57	13.28
TAIWAN	12.30	12.03
Other countries	57.10	55.81
TOTAL	98.20	96.05

CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Securities portfolio items	Changes (amount)	
	Purchases	Sales
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	1,164,876.38	1,580,380.61
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union, or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	31,071,700.76	63,935,109.71
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

Changes during the period	Changes (amount)
Purchases	32,236,577.14
Sales	65,515,490.32

SSgA Consumer Discretionary Index Equity Fund

ISIN Code: P shares: FR0000018582
I shares: FR0010587972
I EUR Shares: FR0011129527
I NL EUR Shares: FR0011675230
B shares: FR0011342377

Classification: International Equities.

Management objective:

The Fund's objective is to track the MSCI Consumer Discretionary index ("the Index") as much as possible. The Fund aims for a tracking error, i.e. the difference between the performance of the Index and that of the Fund, below 1%.

It is possible that the MSCI data cannot be tracked or used for another purpose. MSCI gives no guarantee with respect to the present report that it has neither prepared nor approved, and accepts no liability in this regard.

Benchmark index: MSCI Consumer Discretionary with net dividends reinvested.

The index represents all international shares in the cyclical consumer goods sector. The asset management company and the custodian are available to provide investors with information concerning the benchmark index, the performance of which is shown in periodical documents and the annual report. More details about the benchmark index are set out in the detailed memorandum.

Investment strategy:

The fund manager uses the investment method or methods he considers best suited to attaining the investment objectives. The management strategy emphasizes the pure tracking method that consists of purchasing all the securities that make up the benchmark index in proportion to their respective weightings.

The structure of the portfolio is therefore very close to that of the benchmark. It does not involve any sector-based speculation or stock-picking.

As an index-based mutual fund, the Fund may make use of the waivers specified by Article R.214-28 of the French Monetary and Financial Code, relating to the investment limits in financial instruments of a single issuer. Accordingly, the Fund may invest up to 35% of its assets in the securities of a single issuer for one security.

The portfolio is made up of at least 90% international securities from the cyclical consumer goods sector.

The portfolio may contain up to 10% of negotiable debt securities and money market instruments.

The Fund invests up to 10% of its assets in equities or units of other mutual funds.

It may also, to a limited extent, include equity derivatives and equity index derivatives. Indeed, within the regulatory limits, the Fund may deal in forward financial instruments that are traded on French and foreign regulated markets or on over-the-counter markets, especially index futures contracts, up to a maximum of 10% of the assets.

In every instance, the purpose of dealing in derivatives is to help ensure that the Fund performs as closely as possible to the benchmark index.

Risk profile:

Your money will be invested primarily in financial instruments selected by the management company. These instruments will be exposed to market fluctuations and contingencies. Investors must be aware of the risks set out below. Furthermore, the following explanations do not represent a comprehensive list of all the risk factors associated with purchasing shares in the Fund, and investors are invited to make up their own minds about whether it is appropriate to invest. They are also encouraged to seek independent advice before buying any shares in the Fund.

The Fund's risk profile is fundamentally identical to or as close as possible to that of the tracked index.

The Fund is primarily exposed to risks on the equities markets. As a result, its value can increase or decrease according to changes in the markets, and the investor may incur capital losses. Even if the general economic conditions do not change, the net asset value of the Fund could decline if the industries, sectors or companies in which the Fund invests do not perform well or are negatively affected.

In addition, there is the likelihood of the following specific risks:

There is no guarantee that the Fund's management objectives will be achieved. In practice, no asset or financial instrument allows the benchmark index to be automatically tracked.

This periodic information document has not been certified by the Fund's statutory auditors.

In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

State Street Global Advisors Index [SICAV]

First half of financial year 2014

The changes made to the Fund's assets and the changing weightings of the benchmark index may bring about various transaction costs or other expenses.

Furthermore, the total return generated by investments in the securities comprising the index shall be reduced because of certain costs and expenses that are not included in the calculation of the index.

In addition, the Fund will not be able to fully track the performance of the index, in particular because of the temporary unavailability of certain securities comprising the index or because of exceptional circumstances that may distort the weightings of the index.

Furthermore, in the event of a suspension or temporary interruption of the pricing of the securities comprising the index or in the event of market disruption, it may prove impossible to rebalance the portfolio of securities comprising the Fund for an unspecified period.

The value of the Fund's shares and their income may increase or decrease to reflect changes in the value of the securities in which the Fund invests.

- The Fund is exposed to liquidity risk. Some investments and/or types of investment are subject to restrictions when they are sold, may be traded on the over-the-counter market or in limited volumes, or may not benefit from an active trading market. Non-liquid investments may be traded at a lower price with respect to comparable investments that are more liquid, and may be subject to large fluctuations in their market value. It may be hard for the Fund to assign an exact value to illiquid securities. The Fund may also not be able to sell non-liquid securities quickly, or sell them at the best time, or sell them at prices close to their value as determined by the Fund. Illiquid securities may also result in registration fees and other transaction fees that are higher than those that apply to liquid securities.

- The Fund investments are managed with the objective of reproducing the performance of the benchmark index. Consequently, the Fund is subject to a Tracking Error Risk, which is the risk that the performance of the Fund's investments fails to reproduce that of the benchmark index. Although the Fund aims to be fully invested at all times, it may from time to time have to hold a portion of its assets as liquidities. The capacity of the Fund to obtain a substantial correlation between the performance of the Fund and the Benchmark Index may be affected by changes in stock markets, changes in the composition of the Index, cash inflows and outflows to and from the Fund, as well as applicable charges and commissions. The Fund will strive to track the performance of the Index – regardless of the current or expected performance of the Index or of the securities that comprise it. In addition, the Fund will generally not sell a security included in the Index as long as the security is part of the Index, notwithstanding any foreseeable sudden or significant decline in the value of the security, even if the management company may take a different investment decision for other mutual funds holding the security. For this reason, the Fund's performance may be less favourable than that of a portfolio managed using an active investment strategy. The structure and the composition of the Index will affect its performance, volatility and risk (in absolute terms and by comparison to other indices) as well as the performance, volatility and risk of the Fund.

- Investors must also be aware that the Fund will be exposed to a credit risk on the parties with which it deals and may, in addition, incur the risk of payment default. It is possible that (i) the ability of an issuer to honour its obligations substantially declines in periods in which the Fund holds securities of said issuer, (ii) said issuer defaults on its obligations, or (iii) an issuer's obligations on a security held by the Fund are limited or restructured. Any real or perceived degradation of an issuer's ability to honour its obligations will probably have a negative effect on the value of the issuer's securities and on the net asset value of the Fund. The rating assigned to an investment does not necessarily reflect the current financial situation of the issuer or an evaluation of the volatility or liquidity of an investment. Even if "investment grade" investments present a lower credit risk compared to lower-rated investments, they can present certain common risks, including the possibility that their issuers are not able to make on-time interest and principal payments and thereby default on payments.

- Due to securities lending activities, the Fund is subject to delay and recovery risks. If a counterparty defaults, financially or vis-à-vis one of its obligations in a security loan or pension transaction, the collateral will be called. In the case of a sudden market movement, there is the risk that the value of the collateral could drop below that of the transferred security. In addition, to the extent that the Fund can invest the cash received as collateral in monetary funds for the purpose of optimising its management, it will be exposed to settlement or default risk concerning the monetary fund.

- French and eurozone investors will be exposed to a currency exchange risk. The Fund is exposed to currency risk via the acquisition of or exposure to securities denominated in a currency other than the Fund's benchmark currency. Fluctuations in the value of these currencies against the Fund's benchmark currency may have a positive or negative effect on the Fund's investments that are denominated in these currencies. Although it is not required to do so, the Fund may invest in foreign exchange contracts, or other currency-related transactions (including derivative transactions), in order to manage exposure to different currencies. These contracts (i) may reduce or eliminate all or part of the profit that the Fund may make as a result of favourable currency fluctuations and (ii) cannot guarantee the protection of the Fund against unfavourable fluctuations.

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State Street Global Advisors Index [SICAV]

First half of financial year 2014

- The use of derivatives by the Fund may give rise to risks which are different from those associated with investments in securities and other more conventional investments. These risks include, among others, risks of illiquidity, valuation, volatility, market, credit, counterparty, leverage effect, management or other risks linked to commodities related to such products, as well as the risk of losing more than the initial investment.

- The Fund is exposed to the risk that geopolitical events may disrupt the securities markets, and lead to a deterioration in global economies and markets. War, terrorism, and related geopolitical events have resulted and may result in the future in increased short-term market volatility, and could have damaging long-term effects on the global economy and on markets in general. These events, as well as other changes in economic and political conditions, could also be harmful to individual issuers or groups of linked issuers, to securities markets, interest rates, credit ratings, inflation, investor sentiments, as well as to other factors affecting the value of the investment portfolio. The continuing uncertainty surrounding the euro and European Monetary Union ("EMU") has led to significant volatility in currencies and in financial markets in general. Any partial or total unravelling of the EMU, or any persistent uncertainty regarding its status may have a significant detrimental effect on the money and financial markets, as well as on the value of the Fund's investments.

Changes that occurred during the previous period:

None

Changes that occurred during the review period:

- On 24 January 2014, a new class of institutional shares "I NL EUR" reserved for the sales network of institutional investors in the Netherlands was created.
- 24 January 2014, changes reflecting compliance with new regulations: the Fund's regulatory documentation has been brought into compliance with applicable regulations related to the ESMA Guidelines on exchange-traded funds and other UCITS issues.
- 24 January 2014, the minimum amount of subsequent subscriptions for P shares was changed from EUR 50 to "Nil".
- Since 1 April 2014, the Fund is valued using the last known net asset value.
- On 17 June 2014, the I NL EUR unit was launched.

Tracking error:

P USD shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.09%

I USD shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.10%

I EUR shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.10%

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State Street Global Advisors Index [S I C A V]
First half of financial year 2014

INL EUR shares

This section has been left blank because this new share class was less than one year old as at 30 June 2014.

B shares

This section has been left blank because this share class had not been issued as at 30/06/2014.

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07/09/2014
Fund Return History Report
07/09/2014
BCDIS.BCDIS-U

As-of: 06/30/2014
SSgA Consumer Discretionary Index Equity Fund (C,P,USD)
16825USD-N PNA GROUP ALIAS - MSCI CONSUMER DISCRETIONARY ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	1.14	1.12	0.02					0.51	1.12	-0.61			
1 Month	1.74	1.75	0.00					1.64	1.75	-0.11			
3 Months	3.41	3.37	0.04					3.08	3.37	-0.29			
6 Months	1.14	1.12	0.02					0.51	1.12	-0.61			
1 Year	20.53	20.72	-0.19	20.53	20.72	-0.19		19.01	20.72	-1.70	19.01	20.72	-1.70
2 Years	57.83	58.28	-0.45	25.65	25.83	-0.18		53.88	58.28	-4.39	24.07	25.83	-1.76
3 Years	55.27	56.12	-0.85	15.79	16.00	-0.21		49.48	56.12	-6.64	14.34	16.00	-1.67
5 Years	157.29	157.96	-0.67	20.81	20.87	-0.06		141.57	157.96	-16.38	19.29	20.87	-1.58
10 Years	120.84	121.59	-0.74	8.25	8.28	-0.04		95.04	121.59	-26.55	6.91	8.28	-1.37
Since Incp (0	78.76	79.82	-1.06	4.11	4.16	-0.04		49.73	79.82	-30.09	2.84	4.16	-1.32
Std Dev (3 Ye	4.24	4.27	-0.03	14.69	14.80	-0.11		4.24	4.27	-0.03	14.68	14.80	-0.12
Std Dev (5 Ye	4.45	4.49	-0.04	15.42	15.55	-0.13		4.45	4.49	-0.04	15.41	15.55	-0.13
Std Dev (Incp	5.23	5.19	0.04	18.11	17.97	0.15		5.23	5.19	0.04	18.10	17.97	0.13
Tracking Error (1 Year)						0.12							0.13
Tracking Error (3 Year)						0.17							0.18
Tracking Error (5 Year)						0.19							0.20
Tracking Error (Incp)						1.54							1.54

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 2000		-16.676282	-18.271020	1.594738	-17.582376	-18.271020	0.688644
Year 2001		-10.956226	-10.217431	-0.738795	-12.024755	-10.217431	-1.807324
Year 2002		-22.273357	-22.486786	0.213429	-23.200998	-22.486786	-0.714212
Year 2003		35.195541	37.318552	-2.123011	33.585428	37.318552	-3.733124
Year 2004		14.997202	14.900214	0.096988	13.627094	14.900214	-1.273120
Year 2005		1.301352	1.253014	0.048338	0.097233	1.253014	-1.155781
Year 2006		22.521840	20.880029	1.641811	21.060950	20.880029	0.180921
Year 2007		-3.186983	-3.223986	0.037003	-4.351799	-3.223986	-1.127813
Year 2008		-43.382501	-41.668459	-1.714042	-44.113644	-41.668459	-2.445185
Year 2009		41.503520	39.615824	1.887696	39.767398	39.615824	0.151574
Year 2010		24.761175	24.578399	0.182776	23.204939	24.578399	-1.373460
Year 2011		-4.693017	-4.738583	0.045566	-5.893246	-4.738583	-1.154663
Year 2012		24.020224	24.308677	-0.288453	22.456303	24.308677	-1.852374
Year 2013		38.856823	39.238465	-0.381642	37.111258	39.238465	-2.127207
I Qtr 2014		-2.190395	-2.173276	-0.017119	-2.495691	-2.173276	-0.322415
II Qtr 2014		3.408558	3.371092	0.037466	3.082797	3.371092	-0.288295

259 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future

(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

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07/09/2014
Fund Return History Report
07/09/2014
IBCDIS.IBCDIS-U

As-of: 06/30/2014
SSgA Consumer Discretionary Index Equity Fund (C,I,USD)
16825USD-N PNA GROUP ALIAS - MSCI CONSUMER DISCRETIONARY ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	1.15	1.12	0.03					0.96	1.12	-0.16			
1 Month	1.75	1.75	0.00					1.72	1.75	-0.03			
3 Months	3.41	3.37	0.04					3.31	3.37	-0.06			
6 Months	1.15	1.12	0.03					0.96	1.12	-0.16			
1 Year	20.55	20.72	-0.16	20.55	20.72	-0.16		20.10	20.72	-0.61	20.10	20.72	-0.61
2 Years	57.86	58.28	-0.42	25.66	25.83	-0.17		56.68	58.28	-1.59	25.19	25.83	-0.63
3 Years	55.27	56.12	-0.85	15.79	16.00	-0.21		53.54	56.12	-2.58	15.36	16.00	-0.64
5 Years	157.31	157.96	-0.65	20.81	20.87	-0.06		152.65	157.96	-5.30	20.37	20.87	-0.50
10 Years													
Since Incp (02/01/2009)	244.48	241.04	3.43	26.10	25.86	0.24		237.82	241.04	-3.22	25.64	25.86	-0.22
Std Dev (3 Yr)	4.24	4.27	-0.03	14.69	14.80	-0.10		4.24	4.27	-0.03	14.69	14.80	-0.11
Std Dev (5 Yr)	4.45	4.49	-0.03	15.43	15.55	-0.12		4.45	4.49	-0.04	15.42	15.55	-0.12
Std Dev (Incp)	4.92	4.90	0.01	17.04	16.99	0.05		4.92	4.90	0.01	17.03	16.99	0.04
Tracking Error (1 Year)						0.12							0.12
Tracking Error (3 Year)						0.17							0.17
Tracking Error (5 Year)						0.19							0.19
Tracking Error (Incp)						0.63							0.63
ew summary]													
TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET						
Year 2009		66.319571	64.183977	2.135594	65.826702	64.183977	1.642725						
Year 2010		24.770378	24.578399	0.191979	24.340176	24.578399	-0.238223						
Year 2011		-4.714675	-4.738583	0.023908	-5.070755	-4.738583	-0.332172						
Year 2012		24.021402	24.308677	-0.287275	23.557312	24.308677	-0.751365						
Year 2013		38.869182	39.238465	-0.369283	38.351156	39.238465	-0.887309						
I Qtr 2014		-2.182279	-2.173276	-0.009003	-2.272577	-2.173276	-0.099301						
II Qtr 2014		3.408721	3.371092	0.037629	3.312377	3.371092	-0.058715						

96 records

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07/09/2014
Fund Return History Report
07/09/2014
EIBCDIS.EIBCDIS-U

As-of: 06/30/2014
SSgA Consumer Discretionary Index Equity Fund I EUR share cl
131595EUR-N MSCI World Consumer Discretionary Sector (EUR) (Net) (Std)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	1.81	1.77	0.04					1.61	1.77	-0.16			
1 Month	1.40	1.40	0.00					1.37	1.40	-0.03			
3 Months	4.11	4.06	0.05					4.01	4.06	-0.05			
6 Months	1.81	1.77	0.04					1.61	1.77	-0.16			
1 Year	14.48	14.61	-0.12	14.48	14.61	-0.12		14.03	14.61	-0.58	14.03	14.61	-0.58
2 Years	46.39	46.70	-0.32	21.01	21.14	-0.13		45.23	46.70	-1.48	20.52	21.14	-0.61
3 Years													
5 Years													
10 Years													
Since Incp (0%	49.53	49.87	-0.34	18.63	18.75	-0.11		48.14	49.87	-1.73	18.16	18.75	-0.59
Std Dev (3 Ye	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A	N/A	N/A
Std Dev (5 Ye	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A	N/A	N/A
Std Dev (Incp	2.23	2.25	-0.02	7.73	7.80	-0.08		2.23	2.25	-0.02	7.72	7.80	-0.08
Tracking Error (1 Year)						0.11							0.11
Tracking Error (3 Year)						N/A							N/A
Tracking Error (5 Year)						N/A							N/A
Tracking Error (Incp)						0.12							0.12
ew summary]													
TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET						
Year 2012		10.503403	10.534241	-0.030838	10.126078	10.534241	-0.408163						
Year 2013		32.910121	33.221085	-0.310964	32.381297	33.221085	-0.839788						
I Qtr 2014		-2.206850	-2.194570	-0.012280	-2.303141	-2.194570	-0.108571						
II Qtr 2014		4.110148	4.058144	0.052004	4.006709	4.058144	-0.051435						

43 records

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SSGA CONSUMER DISCRETIONARY INDEX EQUITY FUND

HALF-YEARLY INFORMATION DOCUMENT AT 30/06/2014

LEGAL FORM OF THE MUTUAL FUND

General SICAV

CLASSIFICATION

International Equities

ALLOCATION OF PROFIT/LOSS

Net income for reinvestment & distribution

STATEMENT OF ASSETS

Items on the Statement of Assets	Amount at end of period *
a) Eligible financial securities mentioned in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	40,963,368.33
b) Bank balances	344,846.51
c) Other assets held by the Mutual Fund	80.43
d) Total assets held by the Mutual Fund	41,308,295.27
e) Liabilities	-267,178.42
f) Net inventory value	41,041,116.85

* **Confirmed amounts**

NUMBER OF OUTSTANDING UNITS AND NET INVENTORY VALUE PER UNIT OR SHARE

Unit	Type of unit	Net assets per unit	Number of outstanding units	Net asset value
SSGA CONSUMER DISCRE	C1	2,823,056.08	19,363.0981	145.79
SSGA CON DISC IDX EQ	C2	25,160,372.21	164,623.4444	152.83
SSGA CONS.D.IN.EQ.FD	C3	2,023,704.12	13,241.0000	152.83
SSGA CONSUMER DISCRE	C4	11,033,984.44	72,195.7802	152.83

SECURITIES PORTFOLIO ITEMS

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	23.60	23.45
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	76.21	75.71
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY CURRENCY

Securities	Currency	Amount (EUR)	Percentage	
			Net assets	Total assets
DISNEY WALT CO DISNE	USD	1,472,927.46	3.61	3.58
AMAZON COM INC COM	USD	1,322,179.38	3.22	3.2
COMCAST CORP NEW CL	USD	1,178,276.00	2.87	2.85
HOME DEPOT INC COM	USD	1,166,552.64	2.84	2.82
MCDONALDS CORP COM	USD	1,028,152.44	2.51	2.49
FORD MTR CO DEL COM	USD	656,430.24	1.6	1.59
PRICELINE GROUP INC	USD	649,620.00	1.58	1.57
TIME WARNER INC WHE	USD	641,593.25	1.56	1.55
STARBUCKS CORP COM	USD	593,659.36	1.45	1.44
NIKE CL B	USD	560,221.20	1.37	1.36
TWENTY FIRST CENTURY	USD	526,757.90	1.28	1.28
LOWES COS INC USD0.5	USD	505,622.64	1.23	1.22
GENERAL MOTORS CO CO	USD	469,359.00	1.14	1.14
TIME WARNER CABLE IN	USD	424,665.90	1.03	1.03
THE DIRECTV GROUP HO	USD	423,604.83	1.03	1.03
TJX COS INC NEW COM	USD	380,128.80	0.93	0.92
YUM BRANDS INC COM	USD	363,451.20	0.89	0.88
TARGET CORP COM	USD	349,380.55	0.85	0.85
CBS CORP CLASS B	USD	344,442.02	0.84	0.83
VIACOM INC NEW CL B	USD	340,241.79	0.83	0.82
JOHNSON CTLS INC COM	USD	338,125.96	0.82	0.82
LAS VEGAS SANDS CORP	USD	304,880.00	0.74	0.74
NETFLIX COM	USD	246,736.00	0.6	0.6
COMCAST CORP NEW CL	USD	239,665.02	0.58	0.58
LIBERTY GLOBAL PLC C	USD	236,766.76	0.58	0.57
V F CORP COM	USD	230,328.00	0.56	0.56
MACYS INC COM	USD	222,796.80	0.54	0.54
TESLA MOTORS INC COM	USD	216,054.00	0.53	0.52
DELPHI AUTOMOTIVE PL	USD	208,282.20	0.51	0.5
OMNICOM GROUP COM	USD	191,012.04	0.47	0.46
AUTOZONE INC COM	USD	187,684.00	0.46	0.45
WYNN RESORTS LTD COM	USD	186,804.00	0.46	0.45
DOLLAR GENERAL CORP	USD	181,831.20	0.44	0.44
CHIPOTLE MEXICAN GRI	USD	177,753.00	0.43	0.43
MICHAEL KORS HOLDING	USD	168,435.00	0.41	0.41
O REILLY AUTOMOTIVE	USD	159,636.00	0.39	0.39
MARRIOTT INTL INC NE	USD	159,544.90	0.39	0.39
HARLEY DAVIDSON INC	USD	158,908.75	0.39	0.38
STARWOOD HOTELS + RE	USD	157,599.00	0.38	0.38
TWENTY FIRST CENTURY	USD	155,301.51	0.38	0.38
L BRANDS INC COMMON	USD	150,521.56	0.37	0.36
BORG WARNER INC COM	USD	149,937.00	0.37	0.36
CARNIVAL CORP PAIRED	USD	149,169.30	0.36	0.36
ROSS STORES INC COM	USD	147,469.90	0.36	0.36
LIBERTY INTERACTIVE	USD	147,299.12	0.36	0.36
TIFFANY + CO NEW COM	USD	139,548.00	0.34	0.34

Securities	Currency	Amount (EUR)	Percentage	
			Net assets	Total assets
LIBERTY SPINCO INC	USD	138,046.80	0.34	0.33
DISH NETWORK CORP CL	USD	136,668.00	0.33	0.33
MATTEL INC COM	USD	132,653.88	0.32	0.32
TRIPADVISOR INC W/I	USD	132,565.20	0.32	0.32
GENUINE PARTS CO COM	USD	131,700.00	0.32	0.32
BED BATH + BEYOND IN	USD	125,547.44	0.31	0.3
CARMAX INC COM	USD	123,783.80	0.3	0.3
KOHL'S CORP COM	USD	120,531.84	0.29	0.29
CHARTER COMMUNICATIO	USD	110,866.00	0.27	0.27
DOLLAR TREE INC	USD	108,920.00	0.27	0.26
ADVANCE AUTO PARTS C	USD	107,936.00	0.26	0.26
WHIRLPOOL CORP COM	USD	107,756.28	0.26	0.26
TRW AUTOMOTIVE HLDGS	USD	107,424.00	0.26	0.26
UNDER ARMOUR INC CLA	USD	107,082.00	0.26	0.26
AUTOLIV COM	USD	106,580.00	0.26	0.26
DISCOVERY COMMUNICAT	USD	106,443.24	0.26	0.26
NORDSTROM INC COM	USD	105,291.50	0.26	0.25
GAP INC COM	USD	103,259.88	0.25	0.25
MGM RESORTS INTERNAT	USD	102,960.00	0.25	0.25
LIBERTY GLOBAL PLC C	USD	100,556.28	0.25	0.24
SIRIUS XM HLDGS INC	USD	99,648.00	0.24	0.24
COACH INC COM	USD	99,151.00	0.24	0.24
H AND R BLOCK INC	USD	97,208.00	0.24	0.24
RALPH LAUREN CORP	USD	96,414.00	0.23	0.23
PVH CORP COMMON STOC	USD	95,612.00	0.23	0.23
BEST BUY CO INC COM	USD	95,572.82	0.23	0.23
NEWELL RUBBERMAID IN	USD	95,356.23	0.23	0.23
WYNDHAM WORLDWIDE CO	USD	93,892.80	0.23	0.23
ROYAL CARIBBEAN CRUI	USD	91,740.00	0.22	0.22
POLARIS INDS INC COM	USD	91,168.00	0.22	0.22
TRACTOR SUPPLY COMPA	USD	90,600.00	0.22	0.22
LKQ CORP COMMON STOC	USD	88,077.00	0.21	0.21
INTERPUBLIC GROUP CO	USD	86,195.18	0.21	0.21
MOHAWK INDS INC COM	USD	83,004.00	0.2	0.2
EXPEDIA INC W/I COMM	USD	80,729.00	0.2	0.2
STAPLES INC COM	USD	80,140.12	0.2	0.19
D R HORTON INC COM	USD	76,198.00	0.19	0.18
GARMIN LTD COM	USD	74,298.00	0.18	0.18
FAMILY DLR STORES IN	USD	74,076.80	0.18	0.18
SCRIPPS NETWORKS INT	USD	73,837.40	0.18	0.18
PULTE HOMES INC COM	USD	72,576.00	0.18	0.18
LENNAR CORP CL A	USD	71,366.00	0.17	0.17
NEWS CORP/NEW CL A W	USD	71,239.74	0.17	0.17
TOLL BROS INC COM	USD	66,420.00	0.16	0.16
DISCOVERY COMMUNICAT	USD	65,548.77	0.16	0.16
DARDEN RESTAURANTS	USD	64,778.00	0.16	0.16
HASBRO INC COM	USD	63,660.00	0.16	0.15
PETSMART INC COM	USD	62,790.00	0.15	0.15

Securities	Currency	Amount (EUR)	Percentage	
			Net assets	Total assets
ULTA SALON COSMETICS	USD	54,846.00	0.13	0.13
AUTONATION INC DEL C	USD	53,712.00	0.13	0.13
GAMESTOP CORP NEW CL	USD	52,611.00	0.13	0.13
FOSSIL GROUP INC COM	USD	52,260.00	0.13	0.13
LEGGETT + PLATT INC	USD	47,992.00	0.12	0.12
DICKS SPORTING GOODS	USD	46,560.00	0.11	0.11
LULULEMON ATHLETICA	USD	42,504.00	0.1	0.1
URBAN OUTFITTERS INC	USD	37,246.00	0.09	0.09
CABLEVISION SYS CORP	USD	35,300.00	0.09	0.09
SEARS HLDGS CORP COM	USD	11,188.80	0.03	0.03
TOTAL	USD	23,461,444.42	57.17	56.79
TOYOTA MOTOR CORP JP	JPY	1,705,597.83	4.16	4.13
HONDA MOTOR CO JPY50	JPY	583,069.90	1.42	1.41
PANASONIC CORP.	JPY	266,764.70	0.65	0.65
NISSAN MOTOR CO JPY5	JPY	248,538.55	0.61	0.6
DENSO CORP JPY50	JPY	243,408.50	0.59	0.59
BRIDGESTONE CORP JPY	JPY	223,957.34	0.55	0.54
FAST RETAILING	JPY	197,403.87	0.48	0.48
SONY CORP NPV	JPY	179,315.91	0.44	0.43
FUJI HEAVY INDS JPY5	JPY	163,363.10	0.4	0.4
MAZDA MOTOR CORP JPY	JPY	126,597.89	0.31	0.31
SUZUKI MOTOR CORP JP	JPY	122,152.90	0.3	0.3
RAKUTEN INC NPV	JPY	103,371.00	0.25	0.25
DENTSU INC NPV	JPY	97,724.69	0.24	0.24
TOYOTA INDUSTRIES JP	JPY	92,927.29	0.23	0.22
SHIMANO INC JPY50	JPY	88,761.65	0.22	0.21
ORIENTAL LAND CO LTD	JPY	85,657.17	0.21	0.21
AISIN SEIKI CO JPY50	JPY	83,539.80	0.2	0.2
ISUZU MOTORS	JPY	79,364.29	0.19	0.19
SEKISUI HOUSE JPY50	JPY	78,153.10	0.19	0.19
MITSUBISHI MOTOR	JPY	69,526.67	0.17	0.17
SEKISUI CHEMICAL JPY	JPY	57,894.47	0.14	0.14
NGK SPARK PLUG CO JP	JPY	56,423.67	0.14	0.14
NIKON CORP JPY50	JPY	55,105.86	0.13	0.13
SHARP CORP JPY50	JPY	48,122.00	0.12	0.12
SETAN MITSUKOSHI NP	JPY	44,823.06	0.11	0.11
YAMAHA MOTOR CO JPY5	JPY	44,734.22	0.11	0.11
BANDAI NAMCO HOLDING	JPY	42,145.99	0.1	0.1
J FRONT RETAILING	JPY	42,110.46	0.1	0.1
RINNAI CORP JPY50	JPY	38,616.06	0.09	0.09
USS JPY50	JPY	37,548.00	0.09	0.09
ASICS CORP JPY50	JPY	37,320.96	0.09	0.09
STANLEY ELECTRIC JPY	JPY	36,497.70	0.09	0.09
SEGA SAMMY HOLDINGS	JPY	35,411.87	0.09	0.09
YAMAHA CORP NPV	JPY	34,768.27	0.08	0.08
DAIHATSU MOTOR CO	JPY	33,778.19	0.08	0.08
YAMADA DENKI CO JPY5	JPY	33,496.86	0.08	0.08
NITORI HOLDINGS CO L	JPY	32,811.80	0.08	0.08

Securities	Currency	Amount (EUR)	Percentage	
			Net assets	Total assets
HAKUHODO DY HLDGS NP	JPY	32,770.34	0.08	0.08
CASIO COMPUTER CO JP	JPY	30,472.33	0.07	0.07
SHIMAMURA CO JPY50	JPY	29,495.09	0.07	0.07
DON QUIJOTE HOLDINGS	JPY	27,886.08	0.07	0.07
NOK CORP JPY50	JPY	26,114.21	0.06	0.06
BENESSE CORP JPY50	JPY	26,030.30	0.06	0.06
KOITO MFG CO JPY50	JPY	25,615.71	0.06	0.06
TOHO CO JPY500	JPY	23,453.92	0.06	0.06
MCDONALDS HOLDINGS J	JPY	22,466.81	0.05	0.05
SUMITOMO RUBBER JPY5	JPY	21,647.50	0.05	0.05
ABC MART INC NPV	JPY	21,400.72	0.05	0.05
SANRIO CO LTD COMMON	JPY	20,335.62	0.05	0.05
NHK SPRING CO JPY50	JPY	19,693.00	0.05	0.05
TAKASHIMAYA CO JPY50	JPY	19,406.74	0.05	0.05
SANKYO CO NPV	JPY	19,224.12	0.05	0.05
MARUI CO JPY50	JPY	18,248.85	0.04	0.04
YOKOHAMA RUBBER CO J	JPY	17,294.31	0.04	0.04
IIDA GROUP HOLDINGS	JPY	15,191.75	0.04	0.04
HIKARI TSUSHIN INC J	JPY	15,102.91	0.04	0.04
TOYODA GOSEI JPY50	JPY	10,384.48	0.03	0.03
TOTAL	JPY	5,993,040.38	14.6	14.51
DAIMLERCHRYSLER AG O	EUR	930,411.36	2.29	2.25
LVMH MOET HENNESSY L	EUR	544,207.55	1.33	1.32
VOLKSWAGEN PRIV	EUR	428,042.84	1.04	1.04
BMW AG	EUR	420,757.81	1.03	1.02
INDITEX EUR0.15	EUR	341,025.69	0.83	0.83
CONTINENTAL AG ORD N	EUR	268,877.99	0.66	0.65
ADIDAS AG NPV	EUR	223,009.81	0.54	0.54
MICHELIN(CGDE) EUR2(	EUR	218,872.76	0.53	0.53
RENAULT (REGIE NATIO	EUR	182,256.43	0.44	0.44
KERING	EUR	172,345.73	0.42	0.42
REED ELSEVIER NV EUR	EUR	168,765.88	0.41	0.41
PORSCHE AG NON VTG P	EUR	165,956.55	0.4	0.4
PUBLICIS GROUPE SA E	EUR	162,825.89	0.4	0.39
CHRISTIAN DIOR EUR2	EUR	116,975.25	0.29	0.28
SES FDR EACH REP 1 A	EUR	115,267.94	0.28	0.28
VALEO EUR3	EUR	112,274.74	0.27	0.27
LUXOTTICA GROUP EUR0	EUR	103,015.67	0.25	0.25
WOLTERS KLUWER EUR0.	EUR	98,334.60	0.24	0.24
PROSIEBENSAT.1 MEDIA	EUR	98,088.76	0.24	0.24
SODEXHO ALLIANCE EUR	EUR	95,501.50	0.23	0.23
FIAT SPA EUR5	EUR	95,349.51	0.23	0.23
ACCOR EUR3	EUR	88,163.74	0.21	0.21
VOLKSWAGEN AG ORD NP	EUR	83,752.55	0.2	0.2
PEUGEOT SA EUR1	EUR	63,539.12	0.15	0.15
BAYER MOTOREN WERK N	EUR	55,020.31	0.13	0.13
EUTELSAT COMMUNICATI	EUR	51,001.52	0.12	0.12
HUGO BOSS AG NAMENS	EUR	45,131.70	0.11	0.11

Securities	Currency	Amount (EUR)	Percentage	
			Net assets	Total assets
NOKIAN RENKAAT OYJ E	EUR	44,132.50	0.11	0.11
SKY DEUTSCHLAND AG	EUR	42,732.80	0.1	0.1
RTL GROUP COMMON STO	EUR	42,712.22	0.1	0.1
KABEL DEUTSCHLAND GM	EUR	37,486.23	0.09	0.09
PIRELLI + CO SPA EUR	EUR	36,650.06	0.09	0.09
LAGARDERE SCA EUR6.1	EUR	35,365.84	0.09	0.09
ALTICE SA COMMON STO	EUR	31,696.37	0.08	0.08
TELENET GRP HLDG NPV	EUR	29,118.84	0.07	0.07
AXEL SPRINGER SE	EUR	27,325.22	0.07	0.07
JC DECAUX SA NPV	EUR	22,758.70	0.06	0.06
SES FDR FDR EACH REP	EUR	1,327.39	0	0
TOTAL	EUR	5,800,079.37	14.13	14.04
COMPASS GROUP ORD GB	GBP	315,665.15	0.76	0.76
WPP 2012 PLC COMMON	GBP	291,347.94	0.71	0.71
REED ELSEVIER ORD	GBP	195,854.97	0.48	0.47
NEXT GROUP ORD GBP0.	GBP	179,696.45	0.44	0.44
PEARSON ORD GBP0.25	GBP	166,484.98	0.41	0.4
BRITISH SKY BROADCAST	GBP	165,600.15	0.4	0.4
KINGFISHER	GBP	151,754.54	0.37	0.37
WHITBREAD ORD GBP0.7	GBP	148,596.28	0.36	0.36
MARKS + SPENCER GP O	GBP	129,185.28	0.31	0.31
ITV	GBP	125,227.29	0.31	0.3
BURBERRY GROUP	GBP	122,100.84	0.3	0.3
GKN ORD GBP0.50	GBP	110,491.76	0.27	0.27
INTERCONTINENTAL HOT	GBP	105,895.26	0.26	0.26
CARNIVAL PLC ORD USD	GBP	73,094.66	0.18	0.18
PERSIMMON ORD GBP0.1	GBP	72,224.74	0.18	0.17
HILL (WILLIAM) ORD G	GBP	48,609.80	0.12	0.12
TUI TRAVEL	GBP	35,702.00	0.09	0.09
ASOS PLC	GBP	29,659.96	0.07	0.07
SPORTS DIRECT INTL O	GBP	22,433.93	0.05	0.05
PERSIMMON COMMON STO	GBP	3,971.51	0.01	0.01
TOTAL	GBP	2,493,597.49	6.08	6.04
COMPAGNIE FINANCIERE	CHF	561,999.12	1.37	1.36
SWATCH GROUP CHF2.25	CHF	193,236.04	0.47	0.47
SWATCH GROUP NOM.	CHF	51,205.41	0.12	0.12
TOTAL	CHF	806,440.57	1.96	1.95
MAGNA INTERNATIONAL	CAD	237,236.09	0.58	0.57
THOMSON CORP COM	CAD	146,296.17	0.36	0.35
SHAW COMMUNICATIONS	CAD	110,452.06	0.27	0.27
CANADIAN TIRE LTD CL	CAD	76,886.83	0.19	0.19
GILDAN ACTIVEWEAR IN	CAD	73,780.69	0.18	0.18
TIM HORTONS INC	CAD	71,239.74	0.17	0.17
DOLLARAMA INC COMMON	CAD	57,733.66	0.14	0.14
TOTAL	CAD	773,625.24	1.89	1.87
GALAXY ENTERTAINMENT	HKD	191,991.18	0.47	0.47
SANDS CHINA LTD	HKD	191,884.09	0.47	0.46
LI FUNG	HKD	91,835.78	0.22	0.22

Securities	Currency	Amount (EUR)	Percentage	
			Net assets	Total assets
WYNN MACAU LTD	HKD	64,327.37	0.16	0.16
SJM HOLDINGS LTD COM	HKD	50,745.26	0.12	0.12
TECHTRONIC INDUSTRI O	HKD	33,666.20	0.08	0.08
MGM CHINA HOLDINGS L	HKD	31,806.49	0.08	0.08
YUE YUEN INDL HLDG H	HKD	21,763.52	0.05	0.05
SHANGRI LA ASIA LTD	HKD	10,789.22	0.03	0.03
TOTAL	HKD	688,809.11	1.68	1.67
HENNES + MAURITZ SEK	SEK	415,373.78	1.02	1.01
ELECTROLUX AB	SEK	63,450.66	0.15	0.15
HUSQVARNA AB CL.B	SEK	29,039.18	0.07	0.07
TOTAL	SEK	507,863.62	1.24	1.23
CROWN RESORTS LTD NP	AUD	60,009.66	0.15	0.15
TATTERSALLS LTD NPV	AUD	53,937.79	0.13	0.13
TABCORP HOLDINGS LIM	AUD	30,143.57	0.07	0.07
FLIGHT CENTRE TRAVEL	AUD	21,438.58	0.05	0.05
REA GROUP LTD COMMON	AUD	19,793.13	0.05	0.05
HARVEY NORMAN HLDG N	AUD	12,569.83	0.03	0.03
TOTAL	AUD	197,892.56	0.48	0.48
GENTING INTL PLC USD	SGD	68,705.77	0.16	0.16
SINGAPORE PRESS HD S	SGD	57,700.67	0.14	0.14
JARDINE CYCLE + CARR	SGD	35,503.17	0.09	0.09
TOTAL	SGD	161,909.61	0.39	0.39
PANDORA A/S	DKK	78,665.96	0.19	0.19
TOTAL	DKK	78,665.96	0.19	0.19
TOTAL		40,963,368.33	99.81	99.16

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY ECONOMIC SECTOR

Economic sector	Percentage	
	Net assets	Total assets
Automobile sector - Cars/light trucks	16.79	16.71
Multimedia	8.66	8.61
Cable TV	7.34	7.30
Retail – Restaurants	6.02	5.98
Retail - Clothing/Shoes	4.55	4.52
Other economic sectors	56.45	56.04
TOTAL	99.81	99.16

**BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES
PORTFOLIO, BY ISSUER'S COUNTRY OF RESIDENCE**

Country	Percentage	
	Net assets	Total assets
UNITED STATES	55.41	55.04
JAPAN	14.60	14.51
UNITED KINGDOM	7.23	7.18
Other countries	22.57	22.43
TOTAL	99.81	99.16

CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Securities portfolio items	Changes (amount)	
	Purchases	Sales
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	2,122,546.25	5,288,582.41
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union, or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	7,343,025.02	19,696,390.57
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

SIMPLIFIED TRANSACTIONS IN THE SECURITIES PORTFOLIO

Changes during the period	Changes (amount)
Purchases	9,465,571.27
Sales	24,984,972.98

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SSgA Consumer Staples Index Equity Fund

ISIN Code: P shares: FR0000018491
I shares: FR0010587980
I EUR Shares: FR0011129535
I NL EUR shares: FR0011675263
B shares: FR0011342385

Classification: International Equities.

Management objective:

The Fund's objective is to track the MSCI Consumer Staples index ("the Index") as much as possible. The Fund aims for a tracking error, i.e. the difference between the performance of the Index and that of the Fund, below 1%.

It is possible that the MSCI data cannot be tracked or used for another purpose. MSCI gives no guarantee with respect to the present report that it has neither prepared nor approved, and accepts no liability in this regard.

Benchmark index: MSCI Consumer Staples with net dividends reinvested.

The index represents all international shares in the non-cyclical consumer goods sector. The asset management company and the custodian are available to provide investors with information concerning the benchmark index, the performance of which is shown in periodical documents and the annual report. More details about the benchmark index are set out in the detailed memorandum.

Investment strategy:

The fund manager uses the investment method or methods he considers best suited to attaining the investment objectives. The management strategy emphasizes the pure tracking method that consists of purchasing all the securities that make up the benchmark index in proportion to their respective weightings.

The structure of the portfolio is therefore very close to that of the benchmark. It does not involve any sector-based speculation or stock-picking.

As an index-based mutual fund, the Fund may make use of the waivers specified by Article R.214-28 of the French Monetary and Financial Code, relating to the investment limits in financial instruments of a single issuer. Accordingly, the Fund may invest up to 35% of its assets in the securities of a single issuer for one security.

The portfolio is made up of at least 90% international securities from the non-cyclical consumer goods sector.

The portfolio may contain up to 10% of negotiable debt securities and money market instruments.

The Fund invests up to 10% of its assets in equities or units of other mutual funds.

It may also, to a limited extent, include equity derivatives and equity index derivatives. Indeed, within the regulatory limits, the Fund may deal in forward financial instruments that are traded on French and foreign regulated markets or on over-the-counter markets, especially index futures contracts, up to a maximum of 10% of the assets.

In every instance, the purpose of dealing in derivatives is to help ensure that the Fund performs as closely as possible to the benchmark index.

Risk profile:

Your money will be invested primarily in financial instruments selected by the management company. These instruments will be exposed to market fluctuations and contingencies. Investors must be aware of the risks set out below. Furthermore, the following explanations do not represent a comprehensive list of all the risk factors associated with purchasing shares in the Fund, and investors are invited to make up their own minds about whether it is appropriate to invest. They are also encouraged to seek independent advice before buying any shares in the Fund.

The Fund's risk profile is fundamentally identical to or as close as possible to that of the tracked index.

The Fund is primarily exposed to risks on the equities markets. As a result, its value can increase or decrease according to changes in the markets, and the investor may incur capital losses. Even if the general economic conditions do not change, the net asset value of the Fund could decline if the industries, sectors or companies in which the Fund invests do not perform well or are negatively affected.

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State Street Global Advisors Index [SICAV]

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In addition, there is the likelihood of the following specific risks:

There is no guarantee that the Fund's management objectives will be achieved. In practice, no asset or financial instrument allows the benchmark index to be automatically tracked.

The changes made to the Fund's assets and the changing weightings of the benchmark index may bring about various transaction costs or other expenses.

Furthermore, the total return generated by investments in the securities comprising the index shall be reduced because of certain costs and expenses that are not included in the calculation of the index.

In addition, the Fund will not be able to fully track the performance of the index, in particular because of the temporary unavailability of certain securities comprising the index or because of exceptional circumstances that may distort the weightings of the index.

Furthermore, in the event of a suspension or temporary interruption of the quotation of the securities comprising the index or in the event of market disruption, it may prove impossible to rebalance the portfolio of securities comprising the Fund for an unspecified period.

The value of the Fund's shares and their income may increase or decrease to reflect changes in the value of the securities in which the Fund invests.

- The Fund is exposed to liquidity risk. Some investments and/or types of investment are subject to restrictions when they are sold, may be traded on the over-the-counter market or in limited volumes, or may not benefit from an active trading market. Non-liquid investments may be traded at a lower price with respect to comparable investments that are more liquid, and may be subject to large fluctuations in their market value. It may be hard for the Fund to assign an exact value to illiquid securities. The Fund may also not be able to sell non-liquid securities quickly, or sell them at the best time, or sell them at prices close to their value as determined by the Fund. Illiquid securities may also result in registration fees and other transaction fees that are higher than those that apply to liquid securities.

- The Fund investments are managed with the objective of reproducing the performance of the benchmark index. Consequently, the Fund is subject to a Tracking Error Risk, which is the risk that the performance of the Fund's investments fails to reproduce that of the benchmark index. Although the Fund aims to be fully invested at all times, it may from time to time have to hold a portion of its assets as liquidities. The capacity of the Fund to obtain a substantial correlation between the performance of the Fund and the Benchmark Index may be affected by changes in stock markets, changes in the composition of the Index, cash inflows and outflows to and from the Fund, as well as applicable charges and commissions. The Fund will strive to track the performance of the Index – regardless of the current or expected performance of the Index or of the securities that comprise it. In addition, the Fund will generally not sell a security included in the Index as long as the security is part of the Index, notwithstanding any foreseeable sudden or significant decline in the value of the security, even if the management company may take a different investment decision for other mutual funds holding the security. For this reason, the Fund's performance may be less favourable than that of a portfolio managed using an active investment strategy. The structure and the composition of the Index will affect the performance, the volatility and the risk of the Index (in absolute values and in comparison with other indices) as well as the performance, the volatility and the risk of the Fund.

- Investors must also be aware that the Fund will be exposed to a credit risk on the parties with which it deals and may, in addition, incur the risk of payment default. It is possible that (i) the ability of an issuer to honour its obligations substantially declines in periods in which the Fund holds securities of said issuer, (ii) said issuer defaults on its obligations, or (iii) an issuer's obligations on a security held by the Fund are limited or restructured. Any real or perceived degradation of an issuer's ability to honour its obligations will probably have a negative effect on the value of the issuer's securities and on the net asset value of the Fund. The rating assigned to an investment does not necessarily reflect the current financial situation of the issuer or an evaluation of the volatility or liquidity of an investment. Even if "investment grade" investments present a lower credit risk compared to lower-rated investments, they can present certain common risks, including the possibility that their issuers are not able to make on-time interest and principal payments and thereby default on payments.

- Due to securities lending activities, the Fund is subject to delay and recovery risks. If a counterparty defaults, financially or vis-à-vis one of its obligations in a security loan or pension transaction, the collateral will be called. In the case of a sudden market movement, there is the risk that the value of the collateral could drop below that of the transferred security. In addition, to the extent that the Fund can invest the cash received as collateral in monetary funds for the purpose of optimising its management, it will be exposed to settlement or default risk concerning the monetary fund.

- French and eurozone investors will be exposed to a currency exchange risk. The Fund is exposed to currency risk via the acquisition of or exposure to securities denominated in a currency other than the Fund's benchmark currency. Fluctuations in the value of these currencies against the Fund's benchmark currency may have a positive or negative effect on the Fund's investments that are denominated in these currencies. Although it is not required to do so, the Fund may invest in foreign exchange contracts, or other currency-related transactions (including derivative transactions), in

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State Street Global Advisors Index [SICAV]

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order to manage exposure to different currencies. These contracts (i) may reduce or eliminate all or part of the profit that the Fund may make as a result of favourable currency fluctuations and (ii) cannot guarantee the protection of the Fund against unfavourable fluctuations.

- The use of derivatives by the Fund may give rise to risks which are different from those associated with investments in securities and other more conventional investments. These risks include, among others, risks of illiquidity, valuation, volatility, market, credit, counterparty, leverage effect, management or other risks linked to commodities related to such products, as well as the risk of losing more than the initial investment.

- The Fund is exposed to the risk that geopolitical events may disrupt the securities markets, and lead to a deterioration in global economies and markets. War, terrorism, and related geopolitical events have resulted and may result in the future in increased short-term market volatility, and could have damaging long-term effects on the global economy and on markets in general. These events, as well as other changes in economic and political conditions, could also be harmful to individual issuers or groups of linked issuers, to securities markets, interest rates, credit ratings, inflation, investor sentiments, as well as to other factors affecting the value of the investment portfolio. The continuing uncertainty surrounding the euro and European Monetary Union ("EMU") has led to significant volatility in currencies and in financial markets in general. Any partial or total unravelling of the EMU, or any persistent uncertainty regarding its status may have a significant detrimental effect on the money and financial markets, as well as on the value of the Fund's investments.

Changes that occurred during the previous period:

None

Changes that occurred during the review period:

- On 24 January 2014, a new class of institutional shares "I NL EUR" reserved for the sales network of institutional investors in the Netherlands was created.
- 24 January 2014, changes reflecting compliance with new regulations: the Fund's regulatory documentation has been brought into compliance with applicable regulations related to the ESMA Guidelines on exchange-traded funds and other UCITS issues.
- 24 January 2014, the minimum amount of subsequent subscriptions for P shares was changed from EUR 50 to "Nil".
- Since 1 April 2014, the Fund is valued using the last known net asset value.
- On 17 June 2014, the I NL EUR unit was launched.

Tracking error:

P USD shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.09%

I USD shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.09%

I EUR shares

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First half of financial year 2014

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.09%

INL EUR shares

This section has been left blank because this new share class was less than one year old as at 30 June 2014.

B shares

This section has been left blank because this share class had not been issued as at 30/06/2014.

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07/09/2014
Fund Return History Report
07/09/2014
BCSTA.BCSTA-U

As-of: 06/30/2014
SSgA Consumer Staples Index Equity Fund (C,P,USD)
16826USD-N PNA GROUP ALIAS - MSCI CONSUMER STAPLES ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	5.78	5.78	0.00					5.12	5.78	-0.66			
1 Month	0.04	0.02	0.02					-0.06	0.02	-0.09			
3 Months	5.21	5.20	0.01					4.88	5.20	-0.32			
6 Months	5.78	5.78	0.00					5.12	5.78	-0.66			
1 Year	16.00	16.06	-0.05	16.00	16.06	-0.05		14.54	16.06	-1.51	14.54	16.06	-1.51
2 Years	35.40	35.71	-0.31	16.37	16.51	-0.14		32.01	35.71	-3.70	14.91	16.51	-1.60
3 Years	46.43	46.64	-0.21	13.55	13.61	-0.05		40.97	46.64	-5.67	12.12	13.61	-1.48
5 Years	114.92	114.54	0.37	16.54	16.50	0.04		101.77	114.54	-12.78	15.07	16.50	-1.42
10 Years	167.33	162.13	5.20	10.33	10.12	0.22		136.12	162.13	-26.02	8.97	10.12	-1.15
Since Incp (0	282.56	247.66	34.91	9.76	9.03	0.73		220.47	247.66	-27.18	8.42	9.03	-0.61
Std Dev (3 Ye	2.93	2.95	-0.02	10.15	10.21	-0.06		2.93	2.95	-0.02	10.14	10.21	-0.07
Std Dev (5 Ye	3.13	3.14	-0.01	10.83	10.88	-0.04		3.13	3.14	-0.01	10.83	10.88	-0.05
Std Dev (Incp	3.32	3.34	-0.02	11.51	11.58	-0.07		3.32	3.34	-0.02	11.50	11.58	-0.08
Tracking Error (1 Year)						0.06							0.07
Tracking Error (3 Year)						0.13							0.13
Tracking Error (5 Year)						0.12							0.13
Tracking Error (Incp)						0.87							0.87

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 2000		26.060154	20.165915	5.894239	24.691416	20.165915	4.525501
Year 2001		-7.342525	-8.383338	1.040813	-8.453539	-8.383338	-0.070201
Year 2002		-2.339960	-3.224256	0.884296	-3.504546	-3.224256	-0.280290
Year 2003		17.561589	16.840304	0.721285	16.161040	16.840304	-0.679264
Year 2004		12.203789	11.811916	0.391873	10.866316	11.811916	-0.945600
Year 2005		5.905717	5.793362	0.112355	4.646822	5.793362	-1.146540
Year 2006		20.508498	20.146940	0.361558	19.071623	20.146940	-1.075317
Year 2007		18.936247	18.313896	0.622351	17.506553	18.313896	-0.807343
Year 2008		-22.973905	-23.299534	0.325629	-23.944139	-23.299534	-0.644605
Year 2009		22.145011	21.673826	0.471185	20.630167	21.673826	-1.043659
Year 2010		12.919657	12.703413	0.216244	11.500270	12.703413	-1.203143
Year 2011		8.675964	8.583526	0.092438	7.308456	8.583526	-1.275070
Year 2012		13.263616	13.358877	-0.095261	11.835280	13.358877	-1.523597
Year 2013		21.087049	21.280600	-0.193551	19.564428	21.280600	-1.716172
I Qtr 2014		0.539464	0.549882	-0.010418	0.226000	0.549882	-0.323882
II Qtr 2014		5.211264	5.199986	0.011278	4.880019	5.199986	-0.319967

259 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future
(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

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(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

07/09/2014
Fund Return History Report
07/09/2014
IBCSTA.IBCSTA-U

As-of: 06/30/2014
SSgA Consumer Staples Index Equity Fund (C,I,USD)
16826USD-N PNA GROUP ALIAS - MSCI CONSUMER STAPLES ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	5.79	5.78	0.01					5.59	5.78	-0.19			
1 Month	0.04	0.02	0.02					0.01	0.02	-0.01			
3 Months	5.22	5.20	0.02					5.12	5.20	-0.08			
6 Months	5.79	5.78	0.01					5.59	5.78	-0.19			
1 Year	16.02	16.06	-0.03	16.02	16.06	-0.03		15.59	16.06	-0.47	15.59	16.06	-0.47
2 Years	35.42	35.71	-0.29	16.38	16.51	-0.12		34.42	35.71	-1.30	15.95	16.51	-0.56
3 Years	46.46	46.64	-0.18	13.56	13.61	-0.05		44.82	46.64	-1.81	13.14	13.61	-0.47
5 Years	114.98	114.54	0.44	16.54	16.50	0.05		111.02	114.54	-3.52	16.11	16.50	-0.38
10 Years													
Since Incp (02	153.10	152.13	0.97	19.02	18.93	0.09		148.13	152.13	-4.00	18.58	18.93	-0.36
Std Dev (3 Ye	2.93	2.95	-0.02	10.15	10.21	-0.06		2.93	2.95	-0.02	10.15	10.21	-0.06
Std Dev (5 Ye	3.13	3.14	-0.01	10.84	10.88	-0.04		3.13	3.14	-0.01	10.83	10.88	-0.04
Std Dev (Incp	3.18	3.19	-0.01	11.02	11.04	-0.03		3.18	3.19	-0.01	11.02	11.04	-0.03
Tracking Error (1 Year)						0.07							0.07
Tracking Error (3 Year)						0.13							0.13
Tracking Error (5 Year)						0.12							0.12
Tracking Error (Incp)						0.13							0.13

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 2009		42.147336	41.673165	0.474171	41.712204	41.673165	0.039039
Year 2010		12.903165	12.703413	0.199752	12.489289	12.703413	-0.214124
Year 2011		8.689994	8.583526	0.106468	8.284136	8.583526	-0.299390
Year 2012		13.266809	13.358877	-0.092068	12.842948	13.358877	-0.515929
Year 2013		21.094750	21.280600	-0.185850	20.642899	21.280600	-0.637701
I Qtr 2014		0.541631	0.549882	-0.008251	0.448923	0.549882	-0.100959
II Qtr 2014		5.216612	5.199986	0.016626	5.118642	5.199986	-0.081344

96 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future

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07/09/2014
Fund Return History Report
07/09/2014
EIBCSTA.EIBCSTA-U

As-of: 06/30/2014
SSgA Consumer Staples Index Equity Fund I EUR share class
131599EUR-N MSCI World Consumer Staples Sector (EUR) (Net) (Std)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	6.48	6.46	0.02					6.27	6.46	-0.19			
1 Month	-0.29	-0.31	0.02					-0.33	-0.31	-0.01			
3 Months	5.92	5.90	0.02					5.82	5.90	-0.08			
6 Months	6.48	6.46	0.02					6.27	6.46	-0.19			
1 Year	10.18	10.18	0.00	10.18	10.18	0.00		9.74	10.18	-0.44	9.74	10.18	-0.44
2 Years	25.59	25.79	-0.20	12.08	12.17	-0.09		24.60	25.79	-1.19	11.63	12.17	-0.53
3 Years													
5 Years													
10 Years													
Since Incp (02/01/2008)	36.88	37.15	-0.27	14.26	14.36	-0.09		35.60	37.15	-1.54	13.81	14.36	-0.55
Std Dev (3 Year)	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A	N/A	N/A
Std Dev (5 Year)	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A	N/A	N/A
Std Dev (Incp)	2.61	2.62	-0.02	9.02	9.08	-0.06		2.60	2.62	-0.02	9.02	9.08	-0.06
Tracking Error (1 Year)						0.06							0.06
Tracking Error (3 Year)						N/A							N/A
Tracking Error (5 Year)						N/A							N/A
Tracking Error (Incp)						0.10							0.10
ew summary]													
TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET						
Year 2012		10.923803	11.021276	-0.097473	10.545145	11.021276	-0.476131						
Year 2013		15.892489	16.039292	-0.146803	15.431243	16.039292	-0.608049						
I Qtr 2014		0.526088	0.527996	-0.001908	0.427217	0.527996	-0.100779						
II Qtr 2014		5.923409	5.899194	0.024215	5.818230	5.899194	-0.080964						

43 records

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SSGA CONSUMER STAPLES INDEX EQUITY FUND

HALF-YEARLY INFORMATION DOCUMENT AT 30/06/2014

LEGAL FORM OF THE MUTUAL FUND

General SICAV

CLASSIFICATION

International Equities

ALLOCATION OF PROFIT/LOSS

Net income for reinvestment & distribution

STATEMENT OF ASSETS

Items on the Statement of Assets	Amount at end of period *
a) Eligible financial securities mentioned in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	39,278,600.93
b) Bank balances	301,649.86
c) Other assets held by the Mutual Fund	6.65
d) Total assets held by the Mutual Fund	39,580,257.44
e) Liabilities	-70,116.65
f) Net inventory value	39,510,140.79

* **Confirmed amounts**

NUMBER OF OUTSTANDING UNITS AND NET INVENTORY VALUE PER UNIT OR SHARE

Unit	Type of unit	Net assets per unit	Number of outstanding units	Net asset value
SSGA CONSUMER STAPLE	C1	14,052,407.91	45,092.5918	311.63
SSGA CON STAP IDX EQ	C2	20,162,007.39	61,668.6151	326.94
SSGA CONSUMER STAPLE	C3	947,188.95	2,897.0000	326.95
SSGA CONSUMER STAPLE	C4	4,348,536.54	13,300.0000	326.95

SECURITIES PORTFOLIO ITEMS

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	37.32	37.25
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	62.09	61.99
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY CURRENCY

Securities	Currency	Amount (USD)	Percentage	
			Net assets	Total assets
PROCTER AND GAMBLE C	USD	2,561,248.10	6.46	6.46
COCA COLA CO COM	USD	2,017,776.24	5.11	5.1
PEPSICO INC COM	USD	1,630,365.66	4.13	4.12
PHILIP MORRIS INTL O	USD	1,605,768.26	4.06	4.06
WAL MART STORES INC	USD	1,461,387.69	3.7	3.69
CVS CAREMARK CORP CO	USD	1,065,807.17	2.7	2.69
ALTRIA GROUP INC COM	USD	1,022,371.38	2.59	2.58
WALGREEN CO COM	USD	796,378.59	2.02	2.01
COLGATE PALMOLIVE CO	USD	754,616.24	1.91	1.91
MONDELEZ INTERNATIONAL	USD	746,332.84	1.89	1.89
COSTCO WHSL CORP NEW	USD	599,753.28	1.52	1.52
KIMBERLY CLARK CORP	USD	498,043.16	1.26	1.26
KRAFT FOODS GROUP IN	USD	420,908.95	1.07	1.06
GENERAL MILLS	USD	392,946.66	0.99	0.99
ARCHER DANIELS MIDLA	USD	340,220.43	0.86	0.86
KROGER CO COM	USD	285,359.39	0.72	0.72
LORILLARD INC COM	USD	260,890.63	0.66	0.66
SYSCO CORP COM	USD	254,472.75	0.64	0.64
REYNOLDS AMERN INC C	USD	228,485.10	0.58	0.58
MEAD JOHNSON NUTRITI	USD	221,744.60	0.56	0.56
LAUDER ESTEE COS INC	USD	207,333.92	0.52	0.52
KELLOGG CO COM	USD	189,807.30	0.48	0.48
KEURIG GREEN MTN INC	USD	180,684.50	0.46	0.46
HERSHEY CO / THE COM	USD	169,813.28	0.43	0.43
CONSTELLATION BRANDS	USD	166,741.96	0.42	0.42
WHOLE FOODS MKT INC	USD	157,919.44	0.4	0.4
CLOROX CO COM	USD	154,831.60	0.39	0.39
SMUCKER J M CO COM N	USD	149,198.00	0.38	0.38
CONAGRA INC COM	USD	143,354.40	0.36	0.36
TYSON FOODS INC (DEL	USD	136,608.06	0.35	0.35
MONSTER BEVERAGE COR	USD	134,530.82	0.34	0.34
COCA COLA ENTERPRISE	USD	133,210.64	0.34	0.34
DR PEPPER SNAPPLE GR	USD	131,277.78	0.33	0.33
BROWN FORMAN	USD	129,672.09	0.33	0.33
MOLSON COORS BREWING	USD	129,409.20	0.33	0.33
BUNGE LIMITED SHS	USD	128,209.80	0.32	0.32
CHURCH AND DWIGHT IN	USD	110,521.00	0.28	0.28
CAMPBELL SOUP CO COM	USD	102,614.40	0.26	0.26
MCCORMICK + CO INC C	USD	96,789.68	0.24	0.24
SAFEWAY INC COM NEW	USD	95,533.88	0.24	0.24
AVON PRODS INC COM	USD	86,666.52	0.22	0.22
HERBALIFE LTD SHS	USD	81,320.40	0.21	0.21
ENERGIZER HLDGS INC	USD	79,075.44	0.2	0.2
HORMEL FOODS CORP CO	USD	75,949.65	0.19	0.19
TOTAL	USD	20,335,950.88	51.45	51.38
BRITISH AMERICAN TOB	GBP	1,368,504.63	3.47	3.46

Securities	Currency	Amount (USD)	Percentage	
			Net assets	Total assets
DIAGEO ORD GBX28.935	GBP	956,555.08	2.42	2.42
UNILEVER PLC ORD GBP	GBP	691,925.42	1.75	1.75
RECKITT BENCKISER	GBP	672,278.81	1.7	1.7
SABMILLER PLC ORD US	GBP	662,461.70	1.68	1.67
IMPERIAL TOBACCO ORD	GBP	515,237.97	1.3	1.3
TESCO ORD GBP0.05	GBP	466,050.45	1.18	1.18
ASSOCIATED BRITISH F	GBP	215,634.95	0.55	0.54
TATE + LYLE GBP 0.25	GBP	82,786.28	0.21	0.21
MORRISON(W)SUPRMKT O	GBP	75,939.02	0.19	0.19
SAINSBURY	GBP	72,965.56	0.18	0.18
COCA COLA HBC AG ORD	GBP	69,438.87	0.18	0.18
TOTAL	GBP	5,849,778.74	14.81	14.78
INBEV NPV	EUR	1,121,722.00	2.85	2.83
UNILEVER NV EUR0.16	EUR	866,886.04	2.19	2.19
GROUPE DANONE EUR0.2	EUR	515,605.90	1.31	1.3
L OREAL	EUR	494,005.68	1.25	1.25
PERNOD RICARD NPV	EUR	299,225.54	0.76	0.76
CARREFOUR EUR2.50	EUR	272,394.99	0.69	0.69
HENKEL KGAA NON VTG	EUR	239,864.47	0.61	0.61
KONINKLIJKE AHOLD NV	EUR	203,327.98	0.51	0.51
HEINEKEN NV EUR1.60	EUR	191,090.43	0.48	0.48
KERRY GROUP A ORD IO	EUR	150,421.05	0.38	0.38
HENKEL	EUR	149,539.93	0.38	0.38
BEIERSDORF AG NPV	EUR	130,042.52	0.33	0.33
METRO AG	EUR	83,150.72	0.21	0.21
CASINO GUICH PERR EU	EUR	81,533.50	0.21	0.21
DELHAIZE GROUP NPV	EUR	76,444.16	0.19	0.19
HEINEKEN HOLDING EUR	EUR	75,995.14	0.19	0.19
JERONIMO MARTINS	EUR	59,418.62	0.15	0.15
DIA COMMON STOCK	EUR	56,930.93	0.14	0.14
COLRUYT COMMON STOC	EUR	54,097.17	0.14	0.14
REMY COINTREAU SA EU	EUR	28,701.87	0.07	0.07
TOTAL	EUR	5,150,398.64	13.04	13.01
NESTLE SA CHF1 (REGD	CHF	3,003,602.29	7.6	7.59
ARYZTA AG CHF0.02	CHF	90,839.89	0.23	0.23
CHOCOLADEFABR.LINDT	CHF	61,773.29	0.16	0.16
LINDT + SPRUENGLI PT	CHF	61,083.16	0.15	0.15
BARRY CALLEBAUT AG C	CHF	46,200.28	0.12	0.12
TOTAL	CHF	3,263,498.91	8.26	8.25
JAPAN TOBACCO INC JP	JPY	473,905.50	1.2	1.21
SEVEN + I HOLDINGS N	JPY	373,526.34	0.95	0.94
KAO CORP JPY50	JPY	235,311.89	0.6	0.59
ASAHI GROUP HOLDING	JPY	161,158.08	0.41	0.41
KIRIN BREWERY CO JPY	JPY	155,463.15	0.39	0.39
AEON CO LTD JPY50	JPY	111,593.28	0.28	0.28
AJINOMOTO CO INC JPY	JPY	109,289.13	0.28	0.28
SUNTORY BEVERAGE + F	JPY	78,475.88	0.2	0.2
LAWSON JPY50	JPY	74,795.91	0.19	0.19

Securities	Currency	Amount (USD)	Percentage	
			Net assets	Total assets
UNI CHARM CORP JPY50	JPY	71,451.19	0.18	0.18
SHISEIDO CO JPY50	JPY	70,849.82	0.18	0.18
YAKULT HONSHA CO JPY	JPY	60,564.43	0.15	0.15
MEIJI HOLDINGS CO NP	JPY	59,612.06	0.15	0.15
KIKKOMAN CORP JPY50	JPY	51,924.68	0.13	0.13
NH FOODS LTD	JPY	48,700.92	0.12	0.12
NISSIN FOOD PRODS JP	JPY	48,651.69	0.12	0.12
TOYO SUISAN KAISHA J	JPY	46,055.23	0.12	0.12
FAMILYMART CO JPY50	JPY	40,847.14	0.1	0.1
NISSHIN SEIFUN GRP J	JPY	38,189.62	0.1	0.1
CALBEE INC COMMON ST	JPY	33,096.09	0.08	0.08
YAMAZAKI BAKING CO J	JPY	18,643.16	0.05	0.05
COCA COLA WEST HOLDI	JPY	828.23	0	0
TOTAL	JPY	2,362,933.42	5.98	5.97
WESFARMERS NPV	AUD	536,047.01	1.37	1.36
WOOLWORTHS LTD NPV	AUD	494,547.57	1.25	1.25
COCA COLA AMATIL NPV	AUD	75,305.74	0.19	0.19
TREASURY WINE ESTATE	AUD	48,847.39	0.12	0.12
METCASH LIMITED NPV	AUD	36,868.17	0.09	0.09
TOTAL	AUD	1,191,615.88	3.02	3.01
ALIMENTATION COUCHE	CAD	131,228.35	0.33	0.32
LOBLAW COS LTD COM	CAD	123,436.92	0.31	0.31
SAPUTO INC /SHS	CAD	101,673.41	0.26	0.26
METRO INC COMMON	CAD	61,934.94	0.16	0.16
GEORGE WESTON LTD C	CAD	55,273.98	0.14	0.14
EMPIRE LTD CL A CAN/	CAD	54,497.49	0.14	0.14
TOTAL	CAD	528,045.09	1.34	1.33
SVENSKA CELLULOSA	SEK	177,346.08	0.45	0.45
SWEDISH MATCH NPV	SEK	76,346.01	0.19	0.19
TOTAL	SEK	253,692.09	0.64	0.64
CARLSBERG B DKK20	DKK	154,131.23	0.39	0.39
TOTAL	DKK	154,131.23	0.39	0.39
WILMAR INTERL LTD SG	SGD	71,648.05	0.18	0.18
GOLDEN AGRI RESOUR U	SGD	42,791.98	0.11	0.11
TOTAL	SGD	114,440.03	0.29	0.29
ORKLA ASA	NOK	74,116.02	0.19	0.19
TOTAL	NOK	74,116.02	0.19	0.19
TOTAL		39,278,600.93	99.41	99.24

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY ECONOMIC SECTOR

Economic sector	Percentage	
	Net assets	Total assets
Food - Diversified	20.15	20.12
Tobacco	14.05	14.03
Beauty care products	11.67	11.65
Non alcoholic drinks	10.81	10.79
Food industries - retail	7.02	7.01
Other economic sectors	35.71	35.64
TOTAL	99.41	99.24

**BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES
PORTFOLIO, BY ISSUER'S COUNTRY OF RESIDENCE**

Country	Percentage	
	Net assets	Total assets
UNITED STATES	51.46	51.40
UNITED KINGDOM	14.63	14.60
SWITZERLAND	8.44	8.42
Other countries	24.88	24.82
TOTAL	99.41	99.24

CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Securities portfolio items	Changes (amount)	
	Purchases	Sales
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	1,434,539.59	9,626,874.99
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union, or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	2,479,620.60	16,298,408.57
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

SIMPLIFIED TRANSACTIONS IN THE SECURITIES PORTFOLIO

Changes during the period	Changes (amount)
Purchases	3,914,160.19
Sales	25,925,283.56

State Street Global Advisors Index [S I C A V]
First half of financial year 2014

SSgA Energy Index Equity Fund

ISIN Code: P shares: FR0000018475
I shares: FR0010588020
I EUR Shares: FR0011129543
INL EUR shares: FR0011675271
B shares: FR0011342443

Classification: International Equities.

Management objective:

The Fund's objective is to track the MSCI Energy index ("the Index") as much as possible. The Fund aims for a tracking error, i.e. the difference between the performance of the Index and that of the Fund, below 1%.

It is possible that the MSCI data cannot be tracked or used for another purpose. MSCI gives no guarantee with respect to the present report that it has neither prepared nor approved, and accepts no liability in this regard.

Benchmark index: MSCI Energy with net dividends reinvested. This index represents all international shares in the energy sector. The asset management company and the custodian are available to provide investors with information concerning the benchmark index, the performance of which is shown in periodical documents and the annual report. More details about the benchmark index are set out in the detailed memorandum.

Investment strategy:

The fund manager uses the investment method or methods he considers best suited to attaining the investment objectives. The management strategy emphasizes the pure tracking method that consists of purchasing all the securities that make up the benchmark index in proportion to their respective weightings. The structure of the portfolio is therefore very close to that of the benchmark. It does not involve any sector-based speculation or stock-picking.

As an index-based mutual fund, the Fund may make use of the waivers specified by Article R.214-28 of the French Monetary and Financial Code, relating to the investment limits in financial instruments of a single issuer. Accordingly, the Fund may invest up to 35% of its assets in the securities of a single issuer for one security.

The portfolio is made up of at least 90% international securities from the energy sector.

The portfolio may contain up to 10% of negotiable debt securities and money market instruments.

The Fund invests up to 10% of its assets in equities or units of other mutual funds.

It may also, to a limited extent, include equity derivatives and equity index derivatives. Indeed, within the regulatory limits, the Fund may deal in forward financial instruments that are traded on French and foreign regulated markets or on over-the-counter markets, especially index futures contracts, up to a maximum of 10% of the assets. In every instance, the purpose of dealing in derivatives is to help ensure that the Fund performs as closely as possible to the benchmark index.

Risk profile:

Your money will be invested primarily in financial instruments selected by the management company. These instruments will be exposed to market fluctuations and contingencies. Investors must be aware of the risks set out below. Furthermore, the following explanations do not represent a comprehensive list of all the risk factors associated with purchasing shares in the Fund, and investors are invited to make up their own minds about whether it is appropriate to invest. They are also encouraged to seek independent advice before buying any shares in the Fund.

The Fund's risk profile is fundamentally identical to or as close as possible to that of the tracked index.

The Fund is primarily exposed to risks on the equities markets. As a result, its value can increase or decrease according to changes in the markets, and the investor may incur capital losses. Even if the general economic conditions do not change, the net asset value of the Fund could decline if the industries, sectors or companies in which the Fund invests do not perform well or are negatively affected.

In addition, there is the likelihood of the following specific risks:

There is no guarantee that the Fund's management objectives will be achieved. In practice, no asset or financial instrument allows the benchmark index to be automatically tracked.

This periodic information document has not been certified by the Fund's statutory auditors.

In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

State Street Global Advisors Index [SICAV]

First half of financial year 2014

The changes made to the Fund's assets and the changing weightings of the benchmark index may bring about various transaction costs or other expenses.

Furthermore, the total return generated by investments in the securities comprising the index shall be reduced because of certain costs and expenses that are not included in the calculation of the index.

In addition, the Fund will not be able to fully track the performance of the index, in particular because of the temporary unavailability of certain securities comprising the index or because of exceptional circumstances that may distort the weightings of the index.

Furthermore, in the event of a suspension or temporary interruption of the pricing of the securities comprising the index or in the event of market disruption, it may prove impossible to rebalance the portfolio of securities comprising the Fund for an unspecified period.

The value of the Fund's shares and their income may increase or decrease to reflect changes in the value of the securities in which the Fund invests.

- The Fund is exposed to liquidity risk. Some investments and/or types of investment are subject to restrictions when they are sold, may be traded on the over-the-counter market or in limited volumes, or may not benefit from an active trading market. Non-liquid investments may be traded at a lower price with respect to comparable investments that are more liquid, and may be subject to large fluctuations in their market value. It may be hard for the Fund to assign an exact value to illiquid securities. The Fund may also not be able to sell non-liquid securities quickly, or sell them at the best time, or sell them at prices close to their value as determined by the Fund. Illiquid securities may also result in registration fees and other transaction fees that are higher than those that apply to liquid securities.

- The Fund investments are managed with the objective of reproducing the performance of the benchmark index. Consequently, the Fund is subject to a Tracking Error Risk, which is the risk that the performance of the Fund's investments fails to reproduce that of the benchmark index. Although the Fund aims to be fully invested at all times, it may from time to time have to hold a portion of its assets as liquidities. The capacity of the Fund to obtain a substantial correlation between the performance of the Fund and the Benchmark Index may be affected by changes in stock markets, changes in the composition of the Index, cash inflows and outflows to and from the Fund, as well as applicable charges and commissions. The Fund will strive to track the performance of the Index – regardless of the current or expected performance of the Index or of the securities that comprise it. In addition, the Fund will generally not sell a security included in the Index as long as the security is part of the Index, notwithstanding any foreseeable sudden or significant decline in the value of the security, even if the management company may take a different investment decision for other mutual funds holding the security. For this reason, the Fund's performance may be less favourable than that of a portfolio managed using an active investment strategy. The structure and the composition of the Index will affect its performance, volatility and risk (in absolute terms and by comparison to other indices) as well as the performance, volatility and risk of the Fund.

- Investors must also be aware that the Fund will be exposed to a credit risk on the parties with which it deals and may, in addition, incur the risk of payment default. It is possible that (i) the ability of an issuer to honour its obligations substantially declines in periods in which the Fund holds securities of said issuer, (ii) said issuer defaults on its obligations, or (iii) an issuer's obligations on a security held by the Fund are limited or restructured. Any real or perceived degradation of an issuer's ability to honour its obligations will probably have a negative effect on the value of the issuer's securities and on the net asset value of the Fund. The rating assigned to an investment does not necessarily reflect the current financial situation of the issuer or an evaluation of the volatility or liquidity of an investment. Even if "investment grade" investments present a lower credit risk compared to lower-rated investments, they can present certain common risks, including the possibility that their issuers are not able to make on-time interest and principal payments and thereby default on payments.

- Due to securities lending activities, the Fund is subject to delay and recovery risks. If a counterparty defaults, financially or vis-à-vis one of its obligations in a security loan or pension transaction, the collateral will be called. In the case of a sudden market movement, there is the risk that the value of the collateral could drop below that of the transferred security. In addition, to the extent that the Fund can invest the cash received as collateral in monetary funds for the purpose of optimising its management, it will be exposed to settlement or default risk concerning the monetary fund.

- French and eurozone investors will be exposed to a currency exchange risk. The Fund is exposed to currency risk via the acquisition of or exposure to securities denominated in a currency other than the Fund's benchmark currency. Fluctuations in the value of these currencies against the Fund's benchmark currency may have a positive or negative effect on the Fund's investments that are denominated in these currencies. Although it is not required to do so, the Fund may invest in foreign exchange contracts, or other currency-related transactions (including derivative transactions), in order to manage exposure to different currencies. These contracts (i) may reduce or eliminate all or part of the profit that the Fund may make as a result of favourable currency fluctuations and (ii) cannot guarantee the protection of the Fund against unfavourable fluctuations.

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State Street Global Advisors Index [SICAV]

First half of financial year 2014

- The use of derivatives by the Fund may give rise to risks which are different from those associated with investments in securities and other more conventional investments. These risks include, among others, risks of illiquidity, valuation, volatility, market, credit, counterparty, leverage effect, management or other risks linked to commodities related to such products, as well as the risk of losing more than the initial investment.

- The Fund is exposed to the risk that geopolitical events may disrupt the securities markets, and lead to a deterioration in global economies and markets. War, terrorism, and related geopolitical events have resulted and may result in the future in increased short-term market volatility, and could have damaging long-term effects on the global economy and on markets in general. These events, as well as other changes in economic and political conditions, could also be harmful to individual issuers or groups of linked issuers, to securities markets, interest rates, credit ratings, inflation, investor sentiments, as well as to other factors affecting the value of the investment portfolio. The continuing uncertainty surrounding the euro and European Monetary Union ("EMU") has led to significant volatility in currencies and in financial markets in general. Any partial or total unravelling of the EMU, or any persistent uncertainty regarding its status may have a significant detrimental effect on the money and financial markets, as well as on the value of the Fund's investments.

Changes that occurred during the previous period:

- None
-

Changes that occurred during the review period:

- On 24 January 2014, a new class of institutional shares "I NL EUR" reserved for the sales network of institutional investors in the Netherlands was created.
- 24 January 2014, changes reflecting compliance with new regulations: the Fund's regulatory documentation has been brought into compliance with applicable regulations related to the ESMA Guidelines on exchange-traded funds and other UCITS issues.
- 24 January 2014, the minimum amount of subsequent subscriptions for P shares was changed from EUR 50 to "Nil".
- Since 1 April 2014, the Fund is valued using the last known net asset value.
- On 17 June 2014, the I NL EUR unit was launched.
- On 12 June 2014 the risk categories of shares of the Fund were changed:

ISIN	Share class	Former SRRI	New SRRI
FR0000018475	SSgA Energy Index Equity Fund P	7	6
FR0010588020	SSgA Energy Index Equity Fund I	7	6

Tracking error:

P USD shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.08%

I USD shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.07%

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State Street Global Advisors Index [SICAV]
First half of financial year 2014

I EUR shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.07%

I NL EUR shares

This section has been left blank because this new share class was less than one year old as at 30 June 2014.

B shares

This section has been left blank because this share class had not been issued as at 30/06/2014.

This periodic information document has not been certified by the Fund's statutory auditors.

In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

07/09/2014
Fund Return History Report
07/09/2014
BENER.BENER-U

As-of: 06/30/2014
SSgA Energy Index Equity Fund (C,P,USD)
16827USD-N PNA GROUP ALIAS - MSCI ENERGY ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	13.83	13.91	-0.07					13.12	13.91	-0.79			
1 Month	4.93	4.96	-0.03					4.82	4.96	-0.14			
3 Months	11.90	11.94	-0.04					11.55	11.94	-0.39			
6 Months	13.83	13.91	-0.07					13.12	13.91	-0.79			
1 Year	30.41	30.63	-0.23	30.41	30.63	-0.23		28.77	30.63	-1.87	28.77	30.63	-1.87
2 Years	43.02	43.21	-0.19	19.61	19.69	-0.08		39.45	43.21	-3.76	18.10	19.69	-1.58
3 Years	26.77	26.78	-0.01	8.23	8.23	0.00		22.04	26.78	-4.74	6.86	8.23	-1.36
5 Years	82.30	82.13	0.16	12.76	12.74	0.02		71.13	82.13	-11.01	11.35	12.74	-1.40
10 Years	184.81	176.72	8.08	11.04	10.72	0.32		151.44	176.72	-25.28	9.66	10.72	-1.06
Since Incp (0	326.92	270.57	56.35	10.60	9.51	1.08		257.48	270.57	-13.09	9.24	9.51	-0.27
Std Dev (3 Ye	5.33	5.36	-0.03	18.46	18.55	-0.09		5.32	5.36	-0.03	18.44	18.55	-0.11
Std Dev (5 Ye	5.36	5.39	-0.03	18.56	18.66	-0.10		5.35	5.39	-0.03	18.54	18.66	-0.11
Std Dev (Incp	5.83	5.72	0.10	20.18	19.83	0.35		5.82	5.72	0.10	20.17	19.83	0.34
Tracking Error (1 Year)						0.08							0.09
Tracking Error (3 Year)						0.15							0.16
Tracking Error (5 Year)						0.17							0.18
Tracking Error (Incp)						2.03							2.03

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 2000		26.481025	11.938877	14.542148	25.107076	11.938877	13.168199
Year 2001		-6.585131	-7.237382	0.652251	-7.705181	-7.237382	-0.467799
Year 2002		-7.525519	-6.445459	-1.080060	-8.628752	-6.445459	-2.183293
Year 2003		25.500241	25.928105	-0.427864	24.005311	25.928105	-1.922794
Year 2004		28.084308	28.098097	-0.013789	26.558641	28.098097	-1.539456
Year 2005		28.943760	28.738048	0.205712	27.412613	28.738048	-1.325435
Year 2006		19.359338	17.857349	1.501989	17.935645	17.857349	0.078296
Year 2007		30.231241	29.776605	0.454636	28.665696	29.776605	-1.110909
Year 2008		-37.576652	-38.055341	0.478689	-38.385731	-38.055341	-0.330390
Year 2009		26.461063	26.225345	0.235718	24.896749	26.225345	-1.328596
Year 2010		11.911518	11.879505	0.032013	10.496863	11.879505	-1.382642
Year 2011		0.136835	0.169108	-0.032273	-1.124156	0.169108	-1.293264
Year 2012		2.111066	1.866251	0.244815	0.822630	1.866251	-1.043621
Year 2013		17.940774	18.116638	-0.175864	16.456914	18.116638	-1.659724
I Qtr 2014		1.725105	1.759328	-0.034223	1.407846	1.759328	-0.351482
II Qtr 2014		11.901668	11.937471	-0.035803	11.549617	11.937471	-0.387854

259 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future
(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only
and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

07/09/2014

Fund Return History Report

07/09/2014

IBENER.IBENER-U

As-of: 06/30/2014

SSgA Energy Index Equity Fund (C,I,USD)

16827USD-N PNA GROUP ALIAS - MSCI ENERGY ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	13.83	13.91	-0.07					13.62	13.91	-0.28			
1 Month	4.93	4.96	-0.03					4.90	4.96	-0.06			
3 Months	11.90	11.94	-0.04					11.80	11.94	-0.14			
6 Months	13.83	13.91	-0.07					13.62	13.91	-0.28			
1 Year	30.42	30.63	-0.21	30.42	30.63	-0.21		29.93	30.63	-0.70	29.93	30.63	-0.70
2 Years	43.05	43.21	-0.16	19.62	19.69	-0.07		41.98	43.21	-1.23	19.17	19.69	-0.52
3 Years	26.79	26.78	0.02	8.23	8.23	0.00		25.38	26.78	-1.40	7.83	8.23	-0.40
5 Years	82.35	82.13	0.22	12.77	12.74	0.03		79.00	82.13	-3.14	12.35	12.74	-0.39
10 Years													
Since Incp (0	101.71	101.28	0.43	13.85	13.80	0.04		97.68	101.28	-3.59	13.42	13.80	-0.38
Std Dev (3 Ye	5.33	5.36	-0.03	18.46	18.55	-0.09		5.33	5.36	-0.03	18.45	18.55	-0.10
Std Dev (5 Ye	5.36	5.39	-0.03	18.56	18.66	-0.09		5.36	5.39	-0.03	18.56	18.66	-0.10
Std Dev (Incp	5.68	5.69	-0.02	19.66	19.72	-0.06		5.67	5.69	-0.02	19.66	19.72	-0.06
Tracking Error (1 Year)						0.08							0.09
Tracking Error (3 Year)						0.15							0.15
Tracking Error (5 Year)						0.17							0.17
Tracking Error (Incp)						0.17							0.17

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 2009		31.269780	31.044018	0.225762	30.826778	31.044018	-0.217240
Year 2010		11.905306	11.879505	0.025801	11.495606	11.879505	-0.383899
Year 2011		0.144175	0.169108	-0.024933	-0.230041	0.169108	-0.399149
Year 2012		2.117315	1.866251	0.251064	1.734956	1.866251	-0.131295
Year 2013		17.951042	18.116638	-0.165596	17.510682	18.116638	-0.605956
I Qtr 2014		1.728459	1.759328	-0.030869	1.634628	1.759328	-0.124700
II Qtr 2014		11.900665	11.937471	-0.036806	11.796547	11.937471	-0.140924

97 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future

(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

07/09/2014
Fund Return History Report
07/09/2014
EIBENER.EIBENER-U

As-of: 06/30/2014
SSgA Energy Index Equity Fund I EUR share class
113347EUR-N MSCI World Energy Sector (EUR) (Net) (HKREEB)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	14.60	14.64	-0.04					14.37	14.64	-0.27			
1 Month	4.60	4.61	-0.02					4.56	4.61	-0.05			
3 Months	12.66	12.68	-0.02					12.55	12.68	-0.13			
6 Months	14.60	14.64	-0.04					14.37	14.64	-0.27			
1 Year	23.87	24.02	-0.16	23.87	24.02	-0.16		23.37	24.02	-0.65	23.37	24.02	-0.65
2 Years	32.67	32.74	-0.07	15.19	15.22	-0.03		31.61	32.74	-1.13	14.73	15.22	-0.49
3 Years													
5 Years													
10 Years													
Since Incp (0%	23.17	22.98	0.19	9.25	9.18	0.07		22.02	22.98	-0.96	8.82	9.18	-0.36
Std Dev (3 Ye	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A	N/A	N/A
Std Dev (5 Ye	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A	N/A	N/A
Std Dev (Incp	2.94	2.96	-0.02	10.18	10.25	-0.07		2.94	2.96	-0.02	10.17	10.25	-0.07
Tracking Error (1 Year)						0.08							0.08
Tracking Error (3 Year)						N/A							N/A
Tracking Error (5 Year)						N/A							N/A
Tracking Error (Incp)						0.15							0.15

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 2012		-4.783444	-5.075744	0.292300	-5.108776	-5.075744	-0.033032
Year 2013		12.882765	13.012065	-0.129300	12.433253	13.012065	-0.578812
I Qtr 2014		1.716560	1.737178	-0.020618	1.616487	1.737178	-0.120691
II Qtr 2014		12.662170	12.681459	-0.019289	12.550382	12.681459	-0.131077

43 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future
(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only
and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

SSGA ENERGY INDEX EQUITY FUND

HALF-YEARLY INFORMATION DOCUMENT AT 30/06/2014

LEGAL FORM OF THE MUTUAL FUND

General SICAV

CLASSIFICATION

International Equities

ALLOCATION OF PROFIT/LOSS

Net income for reinvestment & distribution

STATEMENT OF ASSETS

Items on the Statement of Assets	Amount at end of period *
a) Eligible financial securities mentioned in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	54,734,692.30
b) Bank balances	1,226,789.74
c) Other assets held by the Mutual Fund	182.63
d) Total assets held by the Mutual Fund	55,961,664.67
e) Liabilities	-1,034,158.92
f) Net inventory value	54,927,505.75

* **Confirmed amounts**

NUMBER OF OUTSTANDING UNITS AND NET INVENTORY VALUE PER UNIT OR SHARE

Unit	Type of unit	Net assets per unit	Number of outstanding units	Net asset value
SSGA ENERGY INDEX EQ	C1	8,238,519.70	24,068.6831	342.29
SSGA ENERGY IDX EQTY	C2	31,972,309.70	88,966.0567	359.37
SSGA ENERGY INDEX EQ	C3	3,410,567.92	9,489.8656	359.39
SSGA ENERGY INDEX EQ	C4	11,306,108.43	31,461.0000	359.36

SECURITIES PORTFOLIO ITEMS

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	26.61	26.12
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	73.04	71.69
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY CURRENCY

Securities	Currency	Amount (USD)	Percentage	
			Net assets	Total assets
EXXON MOBIL CORP COM	USD	7,019,308.92	12.76	12.57
CHEVRON CORP COM	USD	4,024,073.20	7.33	7.19
SCHLUMBERGER LTD COM	USD	2,495,939.95	4.54	4.46
CONOCOPHILLIPS COM	USD	1,706,884.30	3.11	3.05
OCCIDENTAL PETE CORP	USD	1,325,979.60	2.41	2.37
EOG RESOURCES INC CO	USD	1,017,850.60	1.85	1.82
HALLIBURTON CO COM	USD	961,617.42	1.75	1.72
ANADARKO PETE CORP C	USD	900,281.28	1.64	1.61
PHILLIPS 66 COMMON S	USD	752,020.50	1.37	1.34
WILLIAMS COS INC COM	USD	670,928.46	1.22	1.2
APACHE CORP COM	USD	637,125.84	1.16	1.14
NATIONAL OILWELL VAR	USD	577,602.90	1.05	1.03
PIONEER NAT RES CO C	USD	527,873.57	0.96	0.94
BAKER HUGHES INC COM	USD	519,735.45	0.95	0.93
DEVON ENERGY CORPORA	USD	503,396.00	0.92	0.9
HESS CORP COM	USD	464,783.00	0.85	0.83
SPECTRA ENERGY CORP	USD	459,208.80	0.84	0.82
NOBLE ENERGY INC COM	USD	449,268.00	0.82	0.8
MARATHON OIL CORP CO	USD	447,024.16	0.81	0.8
VALERO ENERGY CORP C	USD	428,254.80	0.78	0.77
KINDER MORGAN INC CO	USD	379,750.98	0.69	0.68
MARATHON PETE CORP	USD	378,093.01	0.69	0.68
WEATHERFORD INTL LTD	USD	287,592.00	0.52	0.51
CONCHO RES INC COM	USD	274,550.00	0.5	0.49
EQUITABLE RESSOURCES	USD	267,250.00	0.49	0.48
CHENIERE ENERGY INC	USD	265,290.00	0.48	0.47
SOUTHWESTERN ENERGY	USD	261,567.50	0.48	0.47
CHESAPEAKE ENERGY CO	USD	254,856.00	0.46	0.46
FMC TECHNOLOGIES INC	USD	244,280.00	0.44	0.44
CAMERON INTL CORP CO	USD	231,703.62	0.42	0.41
ONEOK INC NEW COM	USD	231,472.00	0.42	0.41
CABOT OIL + GAS CORP	USD	225,324.00	0.41	0.4
RANGE RES CORP COM	USD	217,375.00	0.4	0.39
ENSCO PLC CL A COMMO	USD	213,944.50	0.39	0.38
HELMERICH AND PAYNE	USD	208,998.00	0.38	0.37
CIMAREX ENERGY CO CO	USD	189,367.20	0.34	0.34
MURPHY OIL CORP COM	USD	179,496.00	0.33	0.32
WHITING PETE CORP NE	USD	164,512.50	0.3	0.29
CONSOL ENERGY INC CO	USD	158,941.50	0.29	0.28
KINDER MORGAN MGMT L	USD	141,126.84	0.26	0.25
NOBLE CORP PLC COMMO	USD	135,582.40	0.25	0.24
HOLLYFRONTIER CORP C	USD	129,759.30	0.24	0.23
OCEANEERING INTL INC	USD	125,008.00	0.23	0.22
TESORO CORP COM	USD	117,340.00	0.21	0.21
CONTINENTAL RES INC	USD	113,788.80	0.21	0.2
NABORS INDUSTRIES LT	USD	113,779.38	0.21	0.2

Securities	Currency	Amount (USD)	Percentage	
			Net assets	Total assets
CORE LABORATORIES	USD	111,930.20	0.2	0.2
DENBURY RES INC COM	USD	105,222.00	0.19	0.19
ENERGEN CORP COM	USD	100,789.92	0.18	0.18
SUPERIOR ENERGY SVCS	USD	93,964.00	0.17	0.17
QEP RESOURCES INC W/	USD	93,150.00	0.17	0.17
COBALT INTERNATIONAL	USD	85,327.50	0.16	0.15
PEABODY ENERGY CORP	USD	71,940.00	0.13	0.13
DIAMOND OFFSHORE DRI	USD	62,037.50	0.11	0.11
ANTERO RESOURCES COR	USD	52,504.00	0.1	0.09
CANADIAN NATURAL RES	USD	50,501.00	0.09	0.09
IMPERIAL OIL LTD COM	USD	42,104.00	0.08	0.08
CENOVUS ENERGY INC	USD	42,081.00	0.08	0.08
NOW INC/DE W/I COMMO	USD	36.21	0	0
TOTAL	USD	32,311,492.61	58.82	57.75
BP PLC ORD USDO.25	GBP	2,630,745.72	4.79	4.71
ROYAL DUTCH SHELL A	GBP	2,603,416.94	4.74	4.65
ROYAL DUTCH SHELL B	GBP	1,724,011.35	3.14	3.08
BG GROUP ORD GBP0.10	GBP	1,170,811.69	2.13	2.09
TULLOW OIL ORD GBP0.	GBP	224,796.77	0.41	0.4
AMEC ORD GBP0.50	GBP	95,028.45	0.17	0.17
PETROFAC	GBP	92,135.69	0.17	0.16
TOTAL	GBP	8,540,946.61	15.55	15.26
SUNCOR ENERGY INC	CAD	1,006,882.21	1.85	1.76
CANADIAN NATURAL RES	CAD	748,005.04	1.36	1.34
ENBRIDGE INC COM	CAD	632,191.77	1.15	1.13
TRANSCANADA CORP COM	CAD	540,977.39	0.98	0.97
CENOVUS ENERGY INC C	CAD	365,335.90	0.67	0.65
CRESCENT PT ENERGY C	CAD	297,463.29	0.54	0.53
ENCANA CORP COM	CAD	285,991.66	0.52	0.51
PEMBINA PIPELINE COR	CAD	232,750.33	0.42	0.42
IMPERIAL OIL LTD COM	CAD	198,704.16	0.36	0.36
HUSKY ENERGY INC COM	CAD	173,990.42	0.32	0.31
CANADIAN OIL SANDS T	CAD	172,527.83	0.31	0.31
TALISMAN ENERGY INC	CAD	172,342.61	0.31	0.31
INTER PIPELINE LTD C	CAD	152,361.65	0.28	0.27
ARC ENERGY TR TR UNI	CAD	149,463.47	0.27	0.27
TOURMALINE OIL CORP	CAD	137,329.03	0.25	0.25
CAMECO CORP COM	CAD	117,898.90	0.21	0.21
VERMILION ENERGY INC	CAD	111,533.59	0.2	0.2
PACIFIC RUBIALES ENE	CAD	103,805.11	0.19	0.19
BAYTEX ENERGY CORP C	CAD	92,475.24	0.17	0.17
PEYTO EXPLORATION +	CAD	90,826.65	0.17	0.16
KEYERA FACS INCOME F	CAD	88,562.18	0.16	0.16
MEG ENERGY CORP COMM	CAD	87,627.10	0.16	0.16
ALTAGAS LTD COMMON S	CAD	87,548.24	0.16	0.16
ENERPLUS CORP COMMON	CAD	75,735.82	0.14	0.14
PENN WEST PETROLEUM	CAD	74,602.57	0.14	0.13
PENGROWTH ENERGY COR	CAD	62,484.16	0.11	0.11

Securities	Currency	Amount (USD)	Percentage	
			Net assets	Total assets
ATHABASCA OIL CORP C	CAD	27,327.61	0.05	0.05
TOTAL	CAD	6,286,743.93	11.45	11.23
TOTAL SA	EUR	2,502,348.68	4.54	4.48
ENI	EUR	1,109,434.40	2.02	1.98
Repsol SA	EUR	352,221.81	0.64	0.63
TECHNIP NPV	EUR	191,417.44	0.35	0.34
TENARIS S.A. USD1	EUR	174,241.86	0.32	0.31
SAIPEM	EUR	113,553.19	0.21	0.2
GALP ENERGIA EUR1	EUR	107,808.65	0.2	0.19
OMV AG NPV(VAR)	EUR	102,111.21	0.19	0.18
FUGRO NV EUR0.05	EUR	69,559.98	0.13	0.12
KONINKLIJKE VOPAK	EUR	59,729.72	0.11	0.11
NESTE OIL	EUR	33,674.93	0.06	0.06
REPSOL SA/ TEMP.ORDS	EUR	9,387.66	0.02	0.02
TOTAL	EUR	4,825,489.53	8.79	8.62
WOODSIDE PETROLEUM N	AUD	411,556.89	0.75	0.74
ORIGIN ENERGY NPV	AUD	248,549.37	0.45	0.44
SANTOS LTD NPV	AUD	213,330.11	0.39	0.38
WORLEY PARSONS	AUD	59,896.25	0.11	0.11
CALTEX AUSTRALIA NPV	AUD	33,571.77	0.06	0.06
TOTAL	AUD	966,904.39	1.76	1.73
STATOIL ASA NOK2.50	NOK	549,914.20	1.01	0.98
SEADRILL LTD USD2	NOK	243,605.74	0.44	0.44
SUBSEA 7 SA	NOK	84,360.43	0.15	0.15
AKER KVAERNER	NOK	32,902.69	0.06	0.06
TOTAL	NOK	910,783.06	1.66	1.63
INPEX HOLDINGS INC C	JPY	217,383.13	0.39	0.37
JX HOLDINGS	JPY	204,376.87	0.37	0.37
SHOWA SHELL SEKIYU J	JPY	37,493.70	0.07	0.07
IDEMITSU KOSAN	JPY	36,935.00	0.07	0.07
TONEN GEN SEKIYU JPY	JPY	32,372.12	0.06	0.06
TOTAL	JPY	528,560.82	0.96	0.94
TRANSOCEAN LTD COMMO	CHF	265,016.83	0.48	0.47
TOTAL	CHF	265,016.83	0.48	0.47
LUNDIN PETROLEUM	SEK	73,491.54	0.13	0.13
TOTAL	SEK	73,491.54	0.13	0.13
DELEK GROUP ILS1	ILS	25,262.98	0.05	0.05
TOTAL	ILS	25,262.98	0.05	0.05
TOTAL		54,734,692.30	99.65	97.81

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY ECONOMIC SECTOR

Economic sector	Percentage	
	Net assets	Total assets
Oil & gas activity	56.84	55.77
Oil & gas company - Exploration/production	18.66	18.32
Oil & gas services	9.37	9.20
Pipelines	6.91	6.78
Refining and Marketing	2.33	2.29
Other economic sectors	5.54	5.45
TOTAL	99.65	97.81

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY ISSUER'S COUNTRY OF RESIDENCE

Country	Percentage	
	Net assets	Total assets
UNITED STATES	57.21	56.16
Canada	11.50	11.29
UNITED KINGDOM	8.46	8.30
Other countries	22.48	22.06
TOTAL	99.65	97.81

CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Securities portfolio items	Changes (amount)	
	Purchases	Sales
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	5,834,819.72	1,934,545.07
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union, or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	14,523,265.04	3,699,941.89
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

SIMPLIFIED TRANSACTIONS IN THE SECURITIES PORTFOLIO

Changes during the period	Changes (amount)
Purchases	20,358,084.76
Sales	5,634,486.96

State Street Global Advisors Index [SICAV]
First half of financial year 2014

SSgA EMU Index Real Estate Fund

ISIN Code: P shares: FR0000018590
I shares: FR0010213108
B shares: FR0011342435

Classification: International Equities.

Management objective:

The Fund's objective is to track the Citigroup Broad Market Index - eurozone property ("the Index") as much as possible. The Fund aims for a tracking error, i.e. the difference between the performance of the Index and that of the Fund, below 1%.

Citigroup Index LLC does not promote nor provide and guarantee nor assume any liability of any kind whatsoever with respect to the index or the Fund.

Benchmark index: Citigroup Broad Market Index Property Euro Zone with net dividends reinvested.

The index represents all eurozone equities in the real estate sector. The asset management company and the custodian are available to provide investors with information concerning the benchmark index, the performance of which is shown in periodical documents and the annual report. More details about the benchmark index are set out in the detailed memorandum.

Investment strategy:

The fund manager uses the investment method or methods he considers best suited to attaining the investment objectives. The management strategy emphasizes the pure tracking method that consists of purchasing all the securities that make up the benchmark index in proportion to their respective weightings.

The structure of the portfolio is therefore very close to that of the benchmark. It does not involve any sector-based speculation or stock-picking.

As an index-based mutual fund, the Fund may make use of the waivers specified by Article R.214-28 of the French Monetary and Financial Code, relating to the investment limits in financial instruments of a single issuer. Accordingly, the Fund may invest up to 35% of its assets in the securities of a single issuer for one security.

The portfolio is made up of at least 90% international securities from the real estate sector.

The portfolio may contain up to 10% of negotiable debt securities and money market instruments.

The Fund invests up to 10% of its assets in equities or units of other mutual funds.

It may also, to a limited extent, include equity derivatives and equity index derivatives. Indeed, within the regulatory limits, the Fund may deal in forward financial instruments that are traded on French and foreign regulated markets or on over-the-counter markets, especially index futures contracts, up to a maximum of 10% of the assets. In every instance, the purpose of dealing in derivatives is to help ensure that the Fund performs as closely as possible to the benchmark index.

Risk profile:

Your money will be invested primarily in financial instruments selected by the management company. These instruments will be exposed to market fluctuations and contingencies. Investors must be aware of the risks set out below. Furthermore, the following explanations do not represent a comprehensive list of all the risk factors associated with purchasing shares in the Fund, and investors are invited to make up their own minds about whether it is appropriate to invest. They are also encouraged to seek independent advice before buying any shares in the Fund.

The Fund's risk profile is fundamentally identical to or as close as possible to that of the tracked index.

The Fund is primarily exposed to risks on the equities markets. As a result, its value can increase or decrease according to changes in the markets, and the investor may incur capital losses. Even if the general economic conditions do not change, the net asset value of the Fund could decline if the industries, sectors or companies in which the Fund invests do not perform well or are negatively affected.

This periodic information document has not been certified by the Fund's statutory auditors.

In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

State Street Global Advisors Index [SICAV]

First half of financial year 2014

In addition, there is the likelihood of the following specific risks:

There is no guarantee that the Fund's management objectives will be achieved. In practice, no asset or financial instrument allows the benchmark index to be automatically tracked.

The changes made to the Fund's assets and the changing weightings of the benchmark index may bring about various transaction costs or other expenses.

Furthermore, the total return generated by investments in the securities comprising the index shall be reduced because of certain costs and expenses that are not included in the calculation of the index.

In addition, the Fund will not be able to fully track the performance of the index, in particular because of the temporary unavailability of certain securities comprising the index or because of exceptional circumstances that may distort the weightings of the index.

Furthermore, in the event of a suspension or temporary interruption of the quotation of the securities comprising the index or in the event of market disruption, it may prove impossible to rebalance the portfolio of securities comprising the Fund for an unspecified period.

The value of the Fund's shares and their income may increase or decrease to reflect changes in the value of the securities in which the Fund invests.

- The Fund is exposed to liquidity risk. Some investments and/or types of investment are subject to restrictions when they are sold, may be traded on the over-the-counter market or in limited volumes, or may not benefit from an active trading market. Non-liquid investments may be traded at a lower price with respect to comparable investments that are more liquid, and may be subject to large fluctuations in their market value. It may be hard for the Fund to assign an exact value to illiquid securities. The Fund may also not be able to sell non-liquid securities quickly, or sell them at the best time, or sell them at prices close to their value as determined by the Fund. Illiquid securities may also result in registration fees and other transaction fees that are higher than those that apply to liquid securities.

- The Fund investments are managed with the objective of reproducing the performance of the benchmark index. Consequently, the Fund is subject to a Tracking Error Risk, which is the risk that the performance of the Fund's investments fails to reproduce that of the benchmark index. Although the Fund aims to be fully invested at all times, it may from time to time have to hold a portion of its assets as liquidities. The capacity of the Fund to obtain a substantial correlation between the performance of the Fund and the Benchmark Index may be affected by changes in stock markets, changes in the composition of the Index, cash inflows and outflows to and from the Fund, as well as applicable charges and commissions. The Fund will strive to track the performance of the Index – regardless of the current or expected performance of the Index or of the securities that comprise it. In addition, the Fund will generally not sell a security included in the Index as long as the security is part of the Index, notwithstanding any foreseeable sudden or significant decline in the value of the security, even if the management company may take a different investment decision for other mutual funds holding the security. For this reason, the Fund's performance may be less favourable than that of a portfolio managed using an active investment strategy. The structure and the composition of the Index will affect the performance, the volatility and the risk of the Index (in absolute values and in comparison with other indices) as well as the performance, the volatility and the risk of the Fund.

- Investors must also be aware that the Fund will be exposed to a credit risk on the parties with which it deals and may, in addition, incur the risk of payment default. It is possible that (i) the ability of an issuer to honour its obligations substantially declines in periods in which the Fund holds securities of said issuer, (ii) said issuer defaults on its obligations, or (iii) an issuer's obligations on a security held by the Fund are limited or restructured. Any real or perceived degradation of an issuer's ability to honour its obligations will probably have a negative effect on the value of the issuer's securities and on the net asset value of the Fund. The rating assigned to an investment does not necessarily reflect the current financial situation of the issuer or an evaluation of the volatility or liquidity of an investment. Even if "investment grade" investments present a lower credit risk compared to lower-rated investments, they can present certain common risks, including the possibility that their issuers are not able to make on-time interest and principal payments and thereby default on payments.

- Due to securities lending activities, the Fund is subject to delay and recovery risks. If a counterparty defaults, financially or vis-à-vis one of its obligations in a security loan or pension transaction, the collateral will be called. In the case of a sudden market movement, there is the risk that the value of the collateral could drop below that of the transferred security. In addition, to the extent that the Fund can invest the cash received as collateral in monetary funds for the purpose of optimising its management, it will be exposed to settlement or default risk concerning the monetary fund.

- French and eurozone investors will be exposed to a currency exchange risk. The Fund is exposed to currency risk via the acquisition of or exposure to securities denominated in a currency other than the Fund's benchmark currency. Fluctuations in the value of these currencies against the Fund's benchmark currency may have a positive or negative effect on the Fund's investments that are denominated in these currencies. Although it is not required to do so, the Fund may invest in foreign exchange contracts, or other currency-related transactions (including derivative transactions), in

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State Street Global Advisors Index [SICAV]

First half of financial year 2014

order to manage exposure to different currencies. These contracts (i) may reduce or eliminate all or part of the profit that the Fund may make as a result of favourable currency fluctuations and (ii) cannot guarantee the protection of the Fund against unfavourable fluctuations.

- The use of derivatives by the Fund may give rise to risks which are different from those associated with investments in securities and other more conventional investments. These risks include, among others, risks of illiquidity, valuation, volatility, market, credit, counterparty, leverage effect, management or other risks linked to commodities related to such products, as well as the risk of losing more than the initial investment.

- The Fund is exposed to the risk that geopolitical events may disrupt the securities markets, and lead to a deterioration in global economies and markets. War, terrorism, and related geopolitical events have resulted and may result in the future in increased short-term market volatility, and could have damaging long-term effects on the global economy and on markets in general. These events, as well as other changes in economic and political conditions, could also be harmful to individual issuers or groups of linked issuers, to securities markets, interest rates, credit ratings, inflation, investor sentiments, as well as to other factors affecting the value of the investment portfolio. The continuing uncertainty surrounding the euro and European Monetary Union ("EMU") has led to significant volatility in currencies and in financial markets in general. Any partial or total unravelling of the EMU, or any persistent uncertainty regarding its status may have a significant detrimental effect on the money and financial markets, as well as on the value of the Fund's investments.

Changes that occurred during the previous period:

None

Changes that occurred during the review period:

- 24 January 2014, changes reflecting compliance with new regulations: the Fund's regulatory documentation has been brought into compliance with applicable regulations related to the ESMA Guidelines on exchange-traded funds and other UCITS issues.
- 24 January 2014, the minimum amount of subsequent subscriptions for P shares was changed from EUR 50 to "Nil".
- Since 1 April 2014, the Fund is valued using the last known net asset value.

Tracking error:

P EUR shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.65%

I EUR shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.65%

B shares

This section has been left blank because this share class had not been issued as at 30/06/2014.

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07/09/2014
Fund Return History Report
07/09/2014
BREST.BREST-U

As-of: 06/30/2014
SSgA EMU Index Real Estate Fund (C,P,EUR)
16824EUR-N PNA GROUP ALIAS - CITIGROUP BMI PROPERTY EUROZONE (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	15.92	15.16	0.76					15.19	15.16	0.04			
1 Month	2.70	2.49	0.21					2.59	2.49	0.10			
3 Months	12.42	11.68	0.74					12.06	11.68	0.39			
6 Months	15.92	15.16	0.76					15.19	15.16	0.04			
1 Year	25.43	23.86	1.57	25.43	23.86	1.57		23.85	23.86	-0.01	23.85	23.86	-0.01
2 Years	45.74	42.36	3.38	20.74	19.33	1.41		42.10	42.36	-0.26	19.22	19.33	-0.11
3 Years	26.40	21.83	4.57	8.12	6.80	1.32		21.68	21.83	-0.15	6.76	6.80	-0.04
5 Years	111.91	101.78	10.13	16.21	15.08	1.13		98.96	101.78	-2.82	14.75	15.08	-0.32
10 Years	89.00	76.65	12.35	6.57	5.86	0.72		66.86	76.65	-9.79	5.25	5.86	-0.60
Since Incp (1 Year)	197.75	205.58	-7.84	7.77	7.96	-0.19		148.82	205.58	-56.77	6.45	7.96	-1.51
Std Dev (3 Year)	4.45	4.45	0.00	15.40	15.41	-0.01		4.44	4.45	-0.01	15.39	15.41	-0.02
Std Dev (5 Year)	5.15	5.17	-0.02	17.83	17.90	-0.07		5.15	5.17	-0.02	17.82	17.90	-0.08
Std Dev (Incp)	5.03	5.08	-0.05	17.41	17.59	-0.18		5.02	5.08	-0.05	17.40	17.59	-0.19
Tracking Error (1 Year)						0.56							0.56
Tracking Error (3 Year)						0.63							0.63
Tracking Error (5 Year)						0.61							0.61
Tracking Error (Incp)						1.62							1.62

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
	12/31/1999	3.074960	3.369366	-0.294406	2.972800	3.369366	-0.396566
IV Qtr 1999		3.074960	3.369366	-0.294406	2.972800	3.369366	-0.396566
Year 1999		3.074960	3.369366	-0.294406	2.972800	3.369366	-0.396566
Year 2000		-4.091507	-0.704581	-3.386926	-5.235061	-0.704581	-4.530480
Year 2001		3.139058	6.127511	-2.988453	1.912919	6.127511	-4.214592
Year 2002		12.626226	14.755321	-2.129095	11.272958	14.755321	-3.482363
Year 2003		19.720043	19.854890	-0.134847	18.293537	19.854890	-1.561353
Year 2004		34.476649	35.825772	-1.349123	32.875239	35.825772	-2.950533
Year 2005		27.508359	28.759070	-1.250711	25.993601	28.759070	-2.765469
Year 2006		49.821549	50.772878	-0.951329	48.036941	50.772878	-2.735937
Year 2007		-26.890742	-27.425647	0.534905	-27.764749	-27.425647	-0.339102
Year 2008		-49.558384	-50.708021	1.149637	-50.224058	-50.708021	0.483963
Year 2009		49.192093	47.861131	1.330962	47.370176	47.861131	-0.490955
Year 2010		13.495444	12.926537	0.568907	12.064480	12.926537	-0.862057
Year 2011		-16.317171	-16.775104	0.457933	-17.372432	-16.775104	-0.597328
Year 2012		29.456528	27.707754	1.748774	27.823590	27.707754	0.115836
Year 2013		7.512069	5.804438	1.707631	6.159801	5.804438	0.355363
I Qtr 2014		3.112295	3.116408	-0.004113	2.790907	3.116408	-0.325501
II Qtr 2014		12.418536	11.675885	0.742651	12.064813	11.675885	0.388928

264 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future

(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

07/09/2014
Fund Return History Report
07/09/2014
IBREST.IBREST-U

As-of: 06/30/2014
SSgA EMU Index Real Estate Fund I (C,I,EUR)
16824EUR-N PNA GROUP ALIAS - CITIGROUP BMI PROPERTY EUROZONE (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	15.92	15.16	0.77					15.71	15.16	0.55			
1 Month	2.70	2.49	0.21					2.67	2.49	0.18			
3 Months	12.42	11.68	0.74					12.31	11.68	0.64			
6 Months	15.92	15.16	0.77					15.71	15.16	0.55			
1 Year	25.45	23.86	1.60	25.45	23.86	1.60		24.99	23.86	1.13	24.99	23.86	1.13
2 Years	45.77	42.36	3.41	20.75	19.33	1.42		44.69	42.36	2.33	20.30	19.33	0.97
3 Years	26.44	21.83	4.60	8.13	6.80	1.33		25.02	21.83	3.19	7.73	6.80	0.92
5 Years	112.05	101.78	10.27	16.22	15.08	1.15		108.14	101.78	6.36	15.79	15.08	0.72
10 Years	89.19	76.65	12.54	6.58	5.86	0.73		81.46	76.65	4.81	6.14	5.86	0.28
Since Incp (1 Year)	198.05	205.58	-7.53	7.78	7.96	-0.18		170.57	205.58	-35.02	7.06	7.96	-0.90
Std Dev (3 Years)	4.45	4.45	0.00	15.40	15.41	-0.01		4.44	4.45	0.00	15.40	15.41	-0.01
Std Dev (5 Years)	5.15	5.17	-0.02	17.84	17.90	-0.06		5.15	5.17	-0.02	17.84	17.90	-0.06
Std Dev (Incp)	5.03	5.08	-0.05	17.42	17.59	-0.18		5.02	5.08	-0.05	17.40	17.59	-0.19
Tracking Error (1 Year)						0.56							0.56
Tracking Error (3 Year)						0.63							0.63
Tracking Error (5 Year)						0.61							0.61
Tracking Error (Incp)						1.62							1.65

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 1999		3.080062	3.369366	-0.289304	2.965484	3.369366	-0.403882
Year 2000		-4.100292	-0.704581	-3.395711	-5.231350	-0.704581	-4.526769
Year 2001		3.155101	6.127511	-2.972410	1.913113	6.127511	-4.214398
Year 2002		12.615531	14.755321	-2.139790	11.272976	14.755321	-3.482345
Year 2003		19.714020	19.854890	-0.140870	18.293647	19.854890	-1.561243
Year 2004		34.475935	35.825772	-1.349837	32.875288	35.825772	-2.950484
Year 2005		27.550546	28.759070	-1.208524	26.675611	28.759070	-2.083459
Year 2006		49.809212	50.772878	-0.963666	49.450598	50.772878	-1.322280
Year 2007		-26.844644	-27.425647	0.581003	-27.020403	-27.425647	0.405244
Year 2008		-49.584197	-50.708021	1.123824	-49.765334	-50.708021	0.942687
Year 2009		49.235572	47.861131	1.374441	48.695232	47.861131	0.834101
Year 2010		13.505315	12.926537	0.578778	13.080923	12.926537	0.154386
Year 2011		-16.317590	-16.775104	0.457514	-16.630742	-16.775104	0.144362
Year 2012		29.470540	27.707754	1.762786	28.985924	27.707754	1.278170
Year 2013		7.528282	5.804438	1.723844	7.126949	5.804438	1.322511
I Qtr 2014		3.117923	3.116408	0.001515	3.022869	3.116408	-0.093539
II Qtr 2014		12.418453	11.675885	0.742568	12.313839	11.675885	0.637954

264 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future
(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only
and is no indication of future performance

07/09/2014
Fund Return History Report
07/09/2014
BRESTB.BRESTB-U

As-of: 06/30/2014
SSgA EMU Index Real Estate Equity - B Share Class
16824EUR-N PNA GROUP ALIAS - CITIGROUP BMI PROPERTY EUROZONE (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	15.88	15.16	0.72					15.88	15.16	0.72			
1 Month	2.69	2.49	0.21					2.69	2.49	0.21			
3 Months	12.40	11.68	0.72					12.40	11.68	0.72			
6 Months	15.88	15.16	0.72					15.88	15.16	0.72			
1 Year													
2 Years													
3 Years													
5 Years													
10 Years													
Since Incp (06/30/2014)	20.08	18.68	1.40	20.08	18.68	1.40		20.08	18.68	1.40	20.08	18.68	1.40
Std Dev (3 Year)	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A	N/A	N/A
Std Dev (5 Year)	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A	N/A	N/A
Std Dev (Incp)	3.54	3.51	0.03	0.00	0.00	0.00		3.54	3.51	0.03	0.00	0.00	0.00
Tracking Error (1 Year)						N/A							N/A
Tracking Error (3 Year)						N/A							N/A
Tracking Error (5 Year)						N/A							N/A
Tracking Error (Incp)						0.00							0.00
New summary]													
TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET						
Year 2013		3.628460	3.059776	0.568684	3.628460	3.059776	0.568684						
I Qtr 2014		3.094368	3.116408	-0.022040	3.094368	3.116408	-0.022040						
II Qtr 2014		12.400790	11.675885	0.724905	12.400790	11.675885	0.724905						

17 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future
(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only and is no indication of future performance
the first month end following the full investment of the

SSGA EMU INDEX REAL ESTATE FUND

HALF-YEARLY INFORMATION DOCUMENT AT 30/06/2014

LEGAL FORM OF THE MUTUAL FUND

General SICAV

CLASSIFICATION

International Equities

ALLOCATION OF PROFIT/LOSS

Net income for reinvestment & distribution

STATEMENT OF ASSETS

Items on the Statement of Assets	Amount at end of period *
a) Eligible financial securities mentioned in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	49,890,955.50
b) Bank balances	170,268.82
c) Other assets held by the Mutual Fund	93.12
d) Total assets held by the Mutual Fund	50,061,317.44
e) Liabilities	-43,524.11
f) Net inventory value	50,017,793.33

* **Confirmed amounts**

NUMBER OF OUTSTANDING UNITS AND NET INVENTORY VALUE PER UNIT OR SHARE

Unit	Type of unit	Net assets per unit	Number of outstanding units	Net asset value
SSGA EMU INDEX REAL	C1	9,764,316.34	38,156.0132	255.90
SSGA EMU INDEX REAL	C2	3,556,353.25	12,779.4417	278.28
SSGA EMU INDEX REAL	C3	36,697,123.74	131,534.3048	278.99

SECURITIES PORTFOLIO ITEMS

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	99.17	99.08
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	0.58	0.58
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY CURRENCY

Securities	Currency	Amount (EUR)	Percentage	
			Net assets	Total assets
UNIBAIL RODAMCO	EUR	14,092,870.75	28.2	28.16
DEUTSCHE WOHNEN AG N	EUR	3,030,898.50	6.06	6.05
CORIO NV EUR10	EUR	2,567,918.50	5.13	5.13
KLEPIERRE EUR4	EUR	2,496,717.14	4.99	4.99
FONCIERE DES REGIO E	EUR	2,396,857.78	4.79	4.79
GECINA EUR7.5	EUR	1,922,538.00	3.84	3.84
IMMOFINANZ AG NPV	EUR	1,880,128.56	3.76	3.76
ICADE EMGP NPV	EUR	1,868,551.20	3.74	3.73
LEG IMMOBILIEN AG CO	EUR	1,773,135.39	3.55	3.54
GAGFAH SA	EUR	1,408,419.12	2.82	2.81
DEUTSCHE EUROSHOP NP	EUR	1,114,262.60	2.23	2.23
WERELDHAVE NV EUR10	EUR	1,001,932.40	2	2
COFINIMMO SA NPV	EUR	987,731.53	1.97	1.97
EUROCOMMERCIAL PROP	EUR	922,580.26	1.84	1.84
DEUTSCHE ANNINGTON I	EUR	915,796.35	1.83	1.83
TAG TEGERNSEE IMMOBI	EUR	792,758.20	1.58	1.58
BEFIMMO NPV SICAF IM	EUR	694,093.56	1.39	1.39
CA IMMOBILIEN ANLA N	EUR	678,165.25	1.36	1.35
MERCIALYS EUR1	EUR	647,508.88	1.29	1.29
SPONDA OYJ EUR1	EUR	632,108.10	1.26	1.26
GREEN REIT PLC COMMO	EUR	566,646.24	1.13	1.13
ATRIUM EUROPEAN REAL	EUR	528,777.15	1.06	1.06
BUWOG GEMEINNUETZIGE	EUR	506,915.86	1.01	1.01
VASTNED RETAIL	EUR	489,197.26	0.98	0.98
ALSTRIA OFFICE AG NP	EUR	481,114.29	0.96	0.96
IMMOBILIARIA COLONIA	EUR	446,152.47	0.89	0.89
WAREHOUSES DE PAUW S	EUR	416,638.08	0.83	0.83
KIINT S CITYCON EUR1	EUR	408,217.60	0.82	0.82
CONWERT IMMOBILIEN I	EUR	388,807.64	0.78	0.78
BENI STABILI SPA EUR	EUR	372,601.74	0.74	0.74
NIEUWE STEEN INVES N	EUR	369,094.80	0.74	0.74
ALTAREA NPV	EUR	331,033.50	0.66	0.66
TECHNOPOLIS OYJ NPV	EUR	321,802.52	0.64	0.64
AEDIFICA	EUR	321,450.00	0.64	0.64
HIBERNIA REIT PLC RE	EUR	289,349.25	0.58	0.58
DIC ASSET AG COMMON	EUR	249,192.00	0.5	0.5
S IMMO AG	EUR	225,250.74	0.45	0.45
HAMBORNER AG NPV	EUR	219,042.18	0.44	0.44
TOUR EIFFEL	EUR	217,468.30	0.43	0.43
PATRIZIA IMMOBILIEN	EUR	200,857.90	0.4	0.4
EUROBANK PROPRTIE E	EUR	149,411.45	0.3	0.3
PRIME OFFICE AG	EUR	145,962.81	0.29	0.29
IMMOBILIARE GRANDE D	EUR	143,307.45	0.29	0.29
ANF IMMOBILIER	EUR	139,134.24	0.28	0.28
PRELIOS SPA COMMON S	EUR	80,241.16	0.16	0.16
CITYCON OYJ COMMON S	EUR	58,316.80	0.12	0.12

Securities	Currency	Amount (EUR)	Percentage	
			Net assets	Total assets
IMMOFINANZ ANSPR NAC	EUR	0.00	0	0
IMMOEAST ANSPR NACHB	EUR	0.00	0	0
TOTAL	EUR	49,890,955.50	99.75	99.66
TOTAL		49,890,955.50	99.75	99.66

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY ECONOMIC SECTOR

Economic sector	Percentage	
	Net assets	Total assets
Real estate investment - Diversified	54.59	54.54
Real estate - Management/Services	23.34	23.32
Real estate - Operation/Development	11.50	11.49
Real estate investment - office buildings	7.87	7.86
Real estate investment – commercial centres	0.98	0.98
Other economic sectors	1.47	1.47
TOTAL	99.75	99.66

**BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES
PORTFOLIO, BY ISSUER'S COUNTRY OF RESIDENCE**

Country	Percentage	
	Net assets	Total assets
FRANCE	48.20	48.17
GERMANY	17.84	17.82
NETHERLANDS	10.70	10.69
Other countries	23.01	22.98
TOTAL	99.75	99.66

CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Securities portfolio items	Changes (amount)	
	Purchases	Sales
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	3,647,660.47	2,910,543.55
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union, or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	276,211.23	0.00
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

SIMPLIFIED TRANSACTIONS IN THE SECURITIES PORTFOLIO

Changes during the period	Changes (amount)
Purchases	3,923,871.70
Sales	2,910,543.55

SSgA Europe ex UK Index Real Estate Fund

ISIN Code: P shares: FR0010585364
I shares: FR0010596692
B shares: FR0011342484

Classification: International Equities.

Management objective:

The Fund's objective is to track the performance of the EPRA Europe ex UK Liquid 40 index ("the Index") as much as possible. The Fund aims for a tracking error, i.e. the difference between the performance of the Index and that of the Fund, below 1%.

The Index is provided by FTSE International Limited ("FTSE"). FTSE and EPRA do not promote nor give any guarantees nor assume any liability whatsoever with respect to the SSgA Europe ex UK Index Real Estate Fund. For further information on the Index, please consult the prospectus.

Benchmark index: EPRA Europe ex UK Liquide 40 with net dividends reinvested.

This index represents all European and international shares outside UK in the listed real estate sector. The index is calculated by EPRA (European Public Real Estate Association).

The asset management company and the custodian are available to provide investors with information concerning the benchmark index, the performance of which is shown in periodical documents and the annual report. More details about the benchmark index are set out in the detailed memorandum.

Investment strategy:

The fund manager uses the investment method or methods he considers best suited to attaining the investment objectives. The management strategy employs the pure tracking method that consists of purchasing all the securities that make up the benchmark index in proportion to their respective weightings.

As an index-based mutual fund, the Fund may make use of the waivers specified by Article R.214-28 of the French Monetary and Financial Code, relating to the investment limits in financial instruments of a single issuer. Accordingly, the Fund may invest up to 35% of its assets in the securities of a single issuer for one security.

90% to 100% of the portfolio is made up of European and international equities outside UK in the listed real estate sector and listed real estate funds ("REITS").

Up to 10% of the Fund's assets are invested in shares or units of French or foreign mutual funds (International equities or other mutual funds), both compliant and non-compliant with Directive 2009/65/EC. These limited investments are made for the purpose of adjusting the Fund's exposure.

The Fund may also, to a limited extent, include equity derivatives and equity index derivatives. The Fund may in fact deal in futures that are traded on French and foreign regulated markets or over the counter, especially futures contracts on indices, up to a maximum of 10% of the assets in order to make minor adjustments to the Fund's exposure. At any event, the purpose of dealing in derivatives is to help ensure that the Fund performs as close as possible to the benchmark index through the purchase and sale of futures contracts on equity indices.

The Fund manager carefully manages the Fund's cash position using short-term instruments with high quality signatures. No more than 10% of the portfolio may be invested in debt securities and money market instruments. The manager may also invest up to 10% of its assets in money market funds.

Risk profile:

Your money will be invested primarily in financial instruments selected by the management company. These instruments will be exposed to market fluctuations and contingencies. Investors must be aware of the risks set out below. Furthermore, the following explanations do not represent a comprehensive list of all the risk factors associated with purchasing shares in the Fund, and investors are invited to make up their own minds about whether it is appropriate to invest. They are also encouraged to seek independent advice before buying any shares in the Fund.

Risk related to the changes in the index:

The performance of the Fund is directly related to the changes in the ERPA Europe ex UK Liquide 40 index which is representative of all European - excluding the United Kingdom - and international equities from the real estate sector, where an unfavourable change in the index could lead to capital losses, considering that there are no guarantees for the originally invested capital.

This periodic information document has not been certified by the Fund's statutory auditors.

In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

State Street Global Advisors Index [SICAV]

First half of financial year 2014

A minimum of 90% of the Fund is exposed to equity market risks. As a result, its value may fall should markets decline. The Fund is exposed to **liquidity risk**. Some investments and/or types of investment are subject to restrictions when they are sold, may be traded on the over-the-counter market or in limited volumes, or may not benefit from an active trading market. Non-liquid investments may be traded at a lower price with respect to comparable investments that are more liquid, and may be subject to large fluctuations in their market value. It may be hard for the Fund to assign an exact value to illiquid securities. The Fund may also not be able to sell non-liquid securities quickly, or sell them at the best time, or sell them at prices close to their value as determined by the Fund. Illiquid securities may also result in registration fees and other transaction fees that are higher than those that apply to liquid securities.

Currency risk: There is a currency risk since the Fund holds securities denominated in a currency or several currencies other than the euro. Fluctuations of these currencies against the euro could lower the Fund's net asset value. The Fund is exposed to currency risk via the acquisition of or exposure to securities denominated in a currency other than the Fund's benchmark currency. Fluctuations in the value of these currencies against the Fund's benchmark currency may have a positive or negative effect on the Fund's investments that are denominated in these currencies. Although it is not required to do so, the Fund may invest in foreign exchange contracts, or other currency-related transactions (including derivative transactions), in order to manage exposure to different currencies. These contracts (i) may reduce or eliminate all or part of the profit that the Fund may make as a result of favourable currency fluctuations and (ii) cannot guarantee the protection of the Fund against unfavourable fluctuations.

Performance risk: There is no guarantee that the management objectives of the Fund will be achieved. In practice, no asset or financial instrument allows the benchmark index to be automatically tracked. The Fund thus can bear costs that are not included in the calculation of the index (transaction costs); moreover, the Fund cannot always build the desired portfolio on account of exceptional circumstances due to market conditions (suspension or interruption of listing, market dysfunction, etc.).

Fund investments are managed with the objective of reproducing the performance of the benchmark index. Consequently, the Fund is subject to a **Tracking Error Risk**, which is the risk that the performance of the Fund's investments fails to reproduce that of the benchmark index. Although the Fund aims to be fully invested at all times, it may from time to time have to hold a portion of its assets as liquidities. The capacity of the Fund to obtain a substantial correlation between the performance of the Fund and the Benchmark Index may be affected by changes in stock markets, changes in the composition of the Index, cash inflows and outflows to and from the Fund, as well as applicable charges and commissions. The Fund will strive to track the performance of the index – regardless of the current or predicted performance of the index or of the securities that make it up. In addition, the Fund will generally not sell a security included in the index as long as said security is part of the index, notwithstanding any sudden or substantial drop, or any substantial foreseeable drop, in the value of the security, even if the fund manager is able to make a different investment decision for other mutual funds holding that security. The performance of the Fund may thus be less favourable than that of a portfolio managed using an active management strategy. The structure and the composition of the index will affect its performance, volatility and risk (in absolute terms and by comparison to other indices) as well as the performance, volatility and risk of the Fund.

Credit risk: Investors must also be aware that the Fund will be exposed to a credit risk on the parties with which it deals. Thus, in the event of a default by these parties, the Fund will incur a capital loss. It is possible that (i) the ability of an issuer to honour its obligations substantially declines in periods in which the Fund holds securities of said issuer, (ii) said issuer defaults on its obligations, or (iii) an issuer's obligations on a security held by the Fund are limited or restructured. Any real or perceived degradation of an issuer's ability to honour its obligations will probably have a negative effect on the value of the issuer's securities and on the net asset value of the Fund. The rating assigned to an investment does not necessarily reflect the current financial situation of the issuer or an evaluation of the volatility or liquidity of an investment. Even if "investment grade" investments present a lower credit risk compared to lower-rated investments, they can present certain common risks, including the possibility that their issuers are not able to make on-time interest and principal payments and thereby default on payments.

Due to securities lending activities, the Fund is subject to **delay and recovery risks**. If a counterparty defaults, financially or vis-à-vis one of its obligations in a security loan or pension transaction, the collateral will be called. In the case of a sudden market movement, there is the risk that the value of the collateral could drop below that of the transferred security. Moreover, if the Fund can invest the cash received as collateral in money-market funds in order to optimize its management, it will be exposed to unwinding risk or default of the money-market fund.

- The use of derivatives by the Fund may give rise to risks which are different from those associated with investments in securities and other more conventional investments. These risks include, among others, risks of illiquidity, valuation,

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In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

State Street Global Advisors Index [SICAV]

First half of financial year 2014

volatility, market, credit, counterparty, leverage effect, management or other risks linked to commodities related to such products, as well as the risk of losing more than the initial investment.

- The Fund is exposed to the risk that geopolitical events may disrupt the securities markets, and lead to a deterioration in global economies and markets. War, terrorism, and related geopolitical events have resulted and may result in the future in increased short-term market volatility, and could have damaging long-term effects on the global economy and on markets in general. These events, as well as other changes in economic and political conditions, could also be harmful to individual issuers or groups of linked issuers, to securities markets, interest rates, credit ratings, inflation, investor sentiments, as well as to other factors affecting the value of the investment portfolio. The continuing uncertainty surrounding the euro and European Monetary Union (“EMU”) has led to significant volatility in currencies and in financial markets in general. Any partial or total unravelling of the EMU, or any persistent uncertainty regarding its status may have a significant detrimental effect on the money and financial markets, as well as on the value of the Fund’s investments.

Changes that occurred during the previous period:

None

Changes that occurred during the review period:

- 24 January 2014, changes reflecting compliance with new regulations: the Fund’s regulatory documentation has been brought into compliance with applicable regulations related to the ESMA Guidelines on exchange-traded funds and other UCITS issues.
- 24 January 2014, the minimum amount of subsequent subscriptions for P shares was changed from EUR 50 to “Nil”.
- Since 1 April 2014, the Fund is valued using the last known net asset value.

Tracking error:

IEUR shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Detailed memorandum	Actual
1.00%	0.61%

P EUR shares

This section has been left blank because this share class had not been issued as at 30/06/2014.

B shares

This section has been left blank because this share class had not been issued as at 30/06/2014.

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07/03/2014

Fund Return History Report

07/03/2014

IBREEXUK.IBREEXUK-U

As-of: 06/30/2014

SSgA Europe ex UK Index Real Estate Fund (C,I,EUR)

17124EUR-N PNA GROUP ALIAS - EPRA EUROPE EX UK CUSTOMIZED (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	16.90	16.25	0.64					16.68	16.25	0.42			
1 Month	2.53	2.33	0.20					2.50	2.33	0.17			
3 Months	11.84	11.26	0.57					11.73	11.26	0.47			
6 Months	16.90	16.25	0.64					16.68	16.25	0.42			
1 Year	24.50	23.07	1.43	24.50	23.07	1.43		24.03	23.07	0.96	24.03	23.07	0.96
2 Years	40.14	36.95	3.20	18.40	17.04	1.36		39.10	36.95	2.15	17.95	17.04	0.92
3 Years	28.50	23.74	4.76	8.71	7.36	1.36		27.06	23.74	3.32	8.31	7.36	0.95
5 Years	132.12	120.10	12.01	18.35	17.09	1.25		127.84	120.10	7.74	17.91	17.09	0.81
10 Years	156.92	136.91	20.01	9.90	9.01	0.89		149.32	136.91	12.41	9.57	9.01	0.56
Since Incp (06/30/2007)	263.39	234.71	28.68	11.52	10.75	0.77		251.39	234.71	16.68	11.21	10.75	0.46
Std Dev (3 Year)	3.94	3.95	-0.01	13.65	13.69	-0.04		3.94	3.95	-0.01	13.64	13.69	-0.05
Std Dev (5 Year)	4.75	4.79	-0.05	16.44	16.60	-0.16		4.75	4.79	-0.05	16.44	16.60	-0.16
Std Dev (Incp)	5.09	5.12	-0.03	17.64	17.74	-0.10		5.09	5.12	-0.03	17.64	17.74	-0.09
Tracking Error (1 Year)						0.56							0.56
Tracking Error (3 Year)						0.64							0.64
Tracking Error (5 Year)						0.67							0.67
Tracking Error (Incp)						0.65							0.65

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 2002		2.749075	3.114788	-0.365713	2.677640	3.114788	-0.437148
Year 2003		19.925277	20.621779	-0.696502	19.689246	20.621779	-0.932533
Year 2004		40.164046	38.320743	1.843303	39.918251	38.320743	1.597508
Year 2005		26.091702	26.702633	-0.610931	25.881638	26.702633	-0.820995
Year 2006		51.192775	50.930000	0.262775	50.914735	50.930000	-0.015265
Year 2007		-22.753607	-23.009002	0.255395	-22.902643	-23.009002	0.106359
Year 2008		-39.477333	-40.427598	0.950265	-39.673607	-40.427598	0.753991
Year 2009		40.688297	39.659899	1.028398	40.176541	39.659899	0.516642
Year 2010		21.719703	20.551262	1.168441	21.267055	20.551262	0.715793
Year 2011		-11.802240	-12.571839	0.769599	-12.132179	-12.571839	0.439660
Year 2012		26.638084	25.018885	1.619199	26.164040	25.018885	1.145155
Year 2013		5.582187	3.681886	1.900301	5.188077	3.681886	1.506191
I Qtr 2014		4.522481	4.485824	0.036657	4.426152	4.485824	-0.059672
II Qtr 2014		11.837591	11.263499	0.574092	11.733540	11.263499	0.470041

214 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future

(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

SSGA EUROPE EX UK INDEX REAL ESTATE FUND

HALF-YEARLY INFORMATION DOCUMENT AT 30/06/2014

LEGAL FORM OF THE MUTUAL FUND

General SICAV

CLASSIFICATION

International Equities

ALLOCATION OF PROFIT/LOSS

Net income for reinvestment & distribution

STATEMENT OF ASSETS

Items on the Statement of Assets	Amount at end of period *
a) Eligible financial securities mentioned in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	151,932,988.16
b) Bank balances	1,142,765.93
c) Other assets held by the Mutual Fund	237.55
d) Total assets held by the Mutual Fund	153,075,991.64
e) Liabilities	-267,498.54
f) Net inventory value	152,808,493.10

* **Confirmed amounts**

NUMBER OF OUTSTANDING UNITS AND NET INVENTORY VALUE PER UNIT OR SHARE

Unit	Type of unit	Net assets per unit	Number of outstanding units	Net asset value
SSGA EUROP EX UK IDX	C1	152,808,493.10	441,811.8188	345.86

SECURITIES PORTFOLIO ITEMS

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	99.43	99.25
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	0.00	0.00
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY CURRENCY

Securities	Currency	Amount (EUR)	Percentage	
			Net assets	Total assets
UNIBAIL RODAMCO	EUR	44,346,388.10	29.02	28.96
DEUTSCHE WOHNEN AG N	EUR	9,671,838.75	6.33	6.32
KLEPIERRE EUR4	EUR	7,788,280.78	5.1	5.09
ICADE EMGP NPV	EUR	5,929,424.10	3.88	3.87
FONCIERE DES REGIO E	EUR	5,718,142.06	3.74	3.74
CORIO NV EUR10	EUR	5,345,836.00	3.5	3.49
LEG IMMOBILIEN AG CO	EUR	5,139,746.02	3.36	3.36
GAGFAH SA	EUR	4,492,633.11	2.94	2.93
GECINA EUR7.5	EUR	4,187,260.50	2.74	2.74
DEUTSCHE EUROSHOP NP	EUR	3,587,545.80	2.35	2.34
COFINIMMO SA NPV	EUR	3,334,879.43	2.18	2.18
EUROCOMMERCIAL PROP	EUR	3,240,719.40	2.12	2.12
WERELDHAVE NV EUR10	EUR	3,192,114.80	2.09	2.09
TAG TEGERNSEE IMMOBI	EUR	2,396,666.92	1.57	1.57
CA IMMOBILIEN ANLA N	EUR	2,139,838.85	1.4	1.4
INMOBILIARIA COLONIA	EUR	2,119,920.45	1.39	1.38
SPONDA OYJ EUR1	EUR	1,988,235.60	1.3	1.3
BEFIMMO NPV SICAF IM	EUR	1,975,060.26	1.29	1.29
VASTNED RETAIL	EUR	1,515,975.97	0.99	0.99
MERCIALYS EUR1	EUR	1,492,449.76	0.98	0.97
CONWERT IMMOBILIEN I	EUR	1,125,443.78	0.74	0.74
TOTAL	EUR	120,728,400.44	79.01	78.87
CASTELLUM AB	SEK	4,551,295.88	2.98	2.97
FABEGE AB NPV (POST	SEK	2,965,026.85	1.94	1.94
WALLENSTAM SER B SEK	SEK	2,636,727.46	1.73	1.72
HUFVUDSTADEN AB SER	SEK	2,467,150.33	1.61	1.61
WIHLBORGS FAST AB NP	SEK	1,958,375.88	1.28	1.28
KUNGSLEDEN NPV	SEK	1,587,780.87	1.04	1.04
TOTAL	SEK	16,166,357.27	10.58	10.56
SWISS PRIME SITE CHF	CHF	7,149,140.96	4.68	4.67
PSP SWISS PROPERTY C	CHF	5,869,035.95	3.84	3.83
MOBIMO HLDG AG	CHF	2,020,053.54	1.32	1.32
TOTAL	CHF	15,038,230.45	9.84	9.82
TOTAL		151,932,988.16	99.43	99.25

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY ECONOMIC SECTOR

Economic sector	Percentage	
	Net assets	Total assets
Real estate investment - Diversified	49.61	49.51
Real estate - Management/Services	31.21	31.16
Real estate - Operation/Development	11.56	11.54
Real estate investment - office buildings	6.06	6.05
Real estate investment – commercial centres	0.99	0.99
TOTAL	99.43	99.25

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY ISSUER'S COUNTRY OF RESIDENCE

Country	Percentage	
	Net assets	Total assets
FRANCE	45.46	45.38
GERMANY	13.61	13.59
SWEDEN	10.58	10.56
Other countries	29.78	29.72
TOTAL	99.43	99.25

CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Securities portfolio items	Changes (amount)	
	Purchases	Sales
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	24,070,217.59	4,522,208.84
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union, or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	0.00	0.00
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

SIMPLIFIED TRANSACTIONS IN THE SECURITIES PORTFOLIO

Changes during the period	Changes (amount)
Purchases	24,070,217.59
Sales	4,522,208.84

State Street Global Advisors Index [SICAV]
First half of financial year 2014

SSgA Europe Index Real Estate Fund

ISIN Code: P shares: FR0010585372
I shares: FR0010596700
B shares: FR0011342542

Classification: International Equities.

Management objective:

The Fund's objective is to track the EPRA Europe Liquide 40 index ("the Index") as much as possible. The Fund aims for a tracking error, i.e. the difference between the performance of the Index and that of the Fund, below 1%.

The Index is provided by FTSE International Limited ("FTSE"). FTSE and EPRA do not promote nor give any guarantees nor assume any liability whatsoever with respect to the SSgA Europe Index Real Estate Fund. For further information on the Index, please consult the prospectus.

Benchmark index: EPRA Europe Liquide 40 with net dividends reinvested.

This index represents all European and international shares in the listed real estate sector. The index is calculated by EPRA (European Public Real Estate Association).

The asset management company and the custodian are available to provide investors with information concerning the benchmark index, the performance of which is shown in periodical documents and the annual report. More details about the benchmark index are set out in the detailed memorandum.

Investment strategy:

The fund manager uses the investment method or methods he considers best suited to attaining the investment objectives. The management strategy employs the pure tracking method that consists of purchasing all the securities that make up the benchmark index in proportion to their respective weightings.

As an index-based mutual fund, the Fund may make use of the waivers specified by Article R.214-28 of the French Monetary and Financial Code, relating to the investment limits in financial instruments of a single issuer. Accordingly, the Fund may invest up to 35% of its assets in the securities of a single issuer for one security.

90% to 100% of the portfolio is made up of European and international equities in the listed real estate sector and listed real estate funds ("REITS").

Up to 10% of the Fund's assets are invested in shares or units of French or foreign mutual funds (International equities or other mutual funds), both compliant and non-compliant with Directive 2009/65/EC. These limited investments are made for the purpose of adjusting the Fund's exposure.

The mutual fund may also, to a limited extent, include equity derivatives and equity index derivatives. The Fund may in fact deal in futures that are traded on French and foreign regulated markets or over the counter, especially futures contracts on indices, up to a maximum of 10% of the assets in order to make minor adjustments to the Fund's exposure. At any event, the purpose of dealing in derivatives is to help ensure that the mutual fund performs as close as possible to the benchmark index through the purchase and sale of futures contracts on equity indices.

The Fund manager carefully manages the Fund's cash position using short-term instruments with high quality signatures. No more than 10% of the portfolio may be invested in debt securities and money market instruments. The manager may also invest up to 10% of its assets in money market funds.

Risk profile: Your money will be invested primarily in financial instruments selected by the management company. These instruments will be exposed to market fluctuations and contingencies. Investors must be aware of the risks set out below. Furthermore, the following explanations do not represent a comprehensive list of all the risk factors associated with purchasing shares in the Fund, and investors are invited to make up their own minds about whether it is appropriate to invest. They are also encouraged to seek independent advice before buying any shares in the Fund.

Risk related to the changes in the index:

The performance of the Fund is directly related to the changes in the EPRA Europe Liquid 40 Index which is representative of all European and international equities from the real estate sector, where an unfavourable change in the index could lead to capital losses, since there are no guarantees for the originally invested capital.

A minimum of 90% of the Fund is exposed to equity market risks. As a result, its value may fall should markets decline.

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State Street Global Advisors Index [SICAV]

First half of financial year 2014

The Fund is exposed to **liquidity risk**. Some investments and/or types of investment are subject to restrictions when they are sold, may be traded on the over-the-counter market or in limited volumes, or may not benefit from an active trading market. Non-liquid investments may be traded at a lower price with respect to comparable investments that are more liquid, and may be subject to large fluctuations in their market value. It may be hard for the Fund to assign an exact value to illiquid securities. The Fund may also not be able to sell non-liquid securities quickly, or sell them at the best time, or sell them at prices close to their value as determined by the Fund. Illiquid securities may also result in registration fees and other transaction fees that are higher than those that apply to liquid securities.

Currency risk: There is a currency risk since the Fund holds securities denominated in a currency or several currencies other than the euro. Fluctuations of these currencies against the euro could lower the Fund's net asset value. The Fund is exposed to currency risk via the acquisition of or exposure to securities denominated in a currency other than the Fund's benchmark currency. Fluctuations in the value of these currencies against the Fund's benchmark currency may have a positive or negative effect on the Fund's investments that are denominated in these currencies. Although it is not required to do so, the Fund may invest in foreign exchange contracts, or other currency-related transactions (including derivative transactions), in order to manage exposure to different currencies. These contracts (i) may reduce or eliminate all or part of the profit that the Fund may make as a result of favourable currency fluctuations and (ii) cannot guarantee the protection of the Fund against unfavourable fluctuations.

Performance risk: There is no guarantee that the management objectives of the Fund will be achieved. In practice, no asset or financial instrument allows the benchmark index to be automatically tracked. The Fund thus can bear costs that are not included in the calculation of the index (transaction costs); moreover, the Fund cannot always build the desired portfolio on account of exceptional circumstances due to market conditions (suspension or interruption of listing, market dysfunction, etc.).

Fund investments are managed with the objective of reproducing the performance of the benchmark index. Consequently, the Fund is subject to a **Tracking Error Risk**, which is the risk that the performance of the Fund's investments fails to reproduce that of the benchmark index. Although the Fund aims to be fully invested at all times, it may from time to time have to hold a portion of its assets as liquidities. The capacity of the Fund to obtain a substantial correlation between the performance of the Fund and the Benchmark Index may be affected by changes in stock markets, changes in the composition of the Index, cash inflows and outflows to and from the Fund, as well as applicable charges and commissions. The Fund will strive to track the performance of the index – regardless of the current or predicted performance of the index or of the securities that make it up. In addition, the Fund will generally not sell a security included in the index as long as said security is part of the index, notwithstanding any sudden or substantial drop, or any substantial foreseeable drop, in the value of the security, even if the fund manager is able to make a different investment decision for other mutual funds holding that security. The performance of the Fund may thus be less favourable than that of a portfolio managed using an active management strategy. The structure and the composition of the index will affect its performance, volatility and risk (in absolute terms and by comparison to other indices) as well as the performance, volatility and risk of the Fund.

Credit risk: Investors must also be aware that the Fund will be exposed to a credit risk on the parties with which it deals. Thus, in the event of a default by these parties, the Fund will incur a capital loss. It is possible that (i) the ability of an issuer to honour its obligations substantially declines in periods in which the Fund holds securities of said issuer, (ii) said issuer defaults on its obligations, or (iii) an issuer's obligations on a security held by the Fund are limited or restructured. Any real or perceived degradation of an issuer's ability to honour its obligations will probably have a negative effect on the value of the issuer's securities and on the net asset value of the Fund. The rating assigned to an investment does not necessarily reflect the current financial situation of the issuer or an evaluation of the volatility or liquidity of an investment. Even if "investment grade" investments present a lower credit risk compared to lower-rated investments, they can present certain common risks, including the possibility that their issuers are not able to make on-time interest and principal payments and thereby default on payments.

Due to securities lending activities, the Fund is subject to **delay and recovery risks**. If a counterparty defaults, financially or vis-à-vis one of its obligations in a security loan or pension transaction, the collateral will be called. In the case of a sudden market movement, there is the risk that the value of the collateral could drop below that of the transferred security. Moreover, if the Fund can invest the cash received as collateral in money-market funds in order to optimize its management, it will be exposed to unwinding risk or default of the money-market fund.

- The use of derivatives by the Fund may give rise to risks which are different from those associated with investments in securities and other more conventional investments. These risks include, among others, risks of illiquidity, valuation, volatility, market, credit, counterparty, leverage effect, management or other risks linked to commodities related to such products, as well as the risk of losing more than the initial investment.
- The Fund is exposed to the risk that geopolitical events may disrupt the securities markets, and lead to a deterioration in global economies and markets. War, terrorism, and related geopolitical events have resulted and may result in the future in increased short-term market volatility, and could have damaging long-term effects on the global economy and

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State Street Global Advisors Index [SICAV]

First half of financial year 2014

on markets in general. These events, as well as other changes in economic and political conditions, could also be harmful to individual issuers or groups of linked issuers, to securities markets, interest rates, credit ratings, inflation, investor sentiments, as well as to other factors affecting the value of the investment portfolio. The continuing uncertainty surrounding the euro and European Monetary Union ("EMU") has led to significant volatility in currencies and in financial markets in general. Any partial or total unravelling of the EMU, or any persistent uncertainty regarding its status may have a significant detrimental effect on the money and financial markets, as well as on the value of the Fund's investments.

Changes that occurred during the previous period:

On 12 April 2013, the B share class was launched;

Changes that occurred during the review period:

- 24 January 2014, changes reflecting compliance with new regulations: the Fund's regulatory documentation has been brought into compliance with applicable regulations related to the ESMA Guidelines on exchange-traded funds and other UCITS issues.
- 24 January 2014, the minimum amount of subsequent subscriptions for P shares was changed from EUR 50 to "Nil".
- Since 1 April 2014, the Fund is valued using the last known net asset value.
- On 12 June 2014 the risk categories of shares of the Fund were changed:

ISIN	Share class	Former SRRI	New SRRI
FR0010585372	SSgA Europe Index Real Estate Fund P	7	6
FR0010596700	SSgA Europe Index Real Estate Fund I	7	6
FR0011342542	SSgA Europe Index Real Estate Fund B	7	6

Tracking error:

IEUR shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.39%

P EUR shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.39%

B shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.39%

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07/03/2014
Fund Return History Report
07/03/2014
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As-of: 06/30/2014
SSgA Europe Index Real Estate Fund (C,P,EUR)
17664EUR-N PNA GROUP ALIAS - FTSE EPRA/NAREIT EUR LIQUID 40

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	15.75	15.56	0.19					15.03	15.56	-0.53			
1 Month	1.20	1.09	0.11					1.09	1.09	0.01			
3 Months	9.83	9.58	0.24					9.48	9.58	-0.10			
6 Months	15.75	15.56	0.19					15.03	15.56	-0.53			
1 Year	26.12	25.62	0.50	26.12	25.62	0.50		24.54	25.62	-1.08	24.54	25.62	-1.08
2 Years	42.79	41.61	1.18	19.51	19.01	0.50		39.22	41.61	-2.39	18.01	19.01	-1.01
3 Years	35.46	33.37	2.09	10.64	10.07	0.57		30.40	33.37	-2.97	9.25	10.07	-0.82
5 Years	135.70	130.57	5.13	18.71	18.19	0.52		121.31	130.57	-9.27	17.22	18.19	-0.97
10 Years													
Since Incp (04	23.06	18.34	4.72	3.42	2.77	0.65		13.90	18.34	-4.44	2.13	2.77	-0.64
Std Dev (3 Ye	3.93	3.94	-0.01	13.61	13.65	-0.04		3.92	3.94	-0.02	13.59	13.65	-0.06
Std Dev (5 Ye	4.57	4.61	-0.04	15.82	15.96	-0.14		4.57	4.61	-0.04	15.81	15.96	-0.15
Std Dev (Incp	6.11	6.17	-0.06	21.16	21.38	-0.22		6.10	6.17	-0.07	21.14	21.38	-0.24
Tracking Error (1 Year)						0.37							0.37
Tracking Error (3 Year)						0.39							0.39
Tracking Error (5 Year)						0.48							0.48
Tracking Error (Incp)						0.89							0.89

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 2008		-47.463983	-47.832977	0.368994	-47.884198	-47.832977	-0.051221
Year 2009		35.923160	34.582049	1.341111	34.249492	34.582049	-0.332557
Year 2010		17.099101	16.656413	0.442688	15.628604	16.656413	-1.027809
Year 2011		-9.760402	-10.002886	0.242484	-10.897756	-10.002886	-0.894870
Year 2012		29.239811	28.453123	0.786688	27.609852	28.453123	-0.843271
Year 2013		9.014790	8.157979	0.856811	7.643382	8.157979	-0.514597
I Qtr 2014		5.391585	5.450741	-0.059156	5.063162	5.450741	-0.387579
II Qtr 2014		9.828851	9.584168	0.244683	9.483177	9.584168	-0.100991

111 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future

(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

07/03/2014
Fund Return History Report
07/03/2014
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As-of: 06/30/2014
SSgA Europe Index Real Estate Fund (C,I,EUR)
17664EUR-N PNA GROUP ALIAS - FTSE EPRA/NAREIT EUR LIQUID 40

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	15.76	15.56	0.20					15.54	15.56	-0.01			
1 Month	1.20	1.09	0.12					1.17	1.09	0.09			
3 Months	9.84	9.58	0.25					9.74	9.58	0.15			
6 Months	15.76	15.56	0.20					15.54	15.56	-0.01			
1 Year	26.12	25.62	0.51	26.12	25.62	0.51		25.65	25.62	0.04	25.65	25.62	0.04
2 Years	42.81	41.61	1.20	19.52	19.01	0.50		41.75	41.61	0.14	19.07	19.01	0.06
3 Years	35.47	33.37	2.10	10.65	10.07	0.57		33.96	33.37	0.59	10.23	10.07	0.16
5 Years	135.84	130.57	5.27	18.72	18.19	0.54		131.49	130.57	0.92	18.28	18.19	0.09
10 Years	84.17	75.85	8.32	6.30	5.81	0.49		78.66	75.85	2.81	5.98	5.81	0.17
Since Incp (06/30/2014)	151.74	140.04	11.70	8.12	7.68	0.43		143.41	140.04	3.36	7.81	7.68	0.13
Std Dev (3 Yr)	3.93	3.94	-0.01	13.61	13.65	-0.05		3.93	3.94	-0.01	13.60	13.65	-0.05
Std Dev (5 Yr)	4.57	4.61	-0.04	15.83	15.96	-0.14		4.57	4.61	-0.04	15.83	15.96	-0.14
Std Dev (Incp)	5.30	5.35	-0.05	18.35	18.53	-0.17		5.30	5.35	-0.05	18.36	18.53	-0.17
Tracking Error (1 Year)						0.38							0.38
Tracking Error (3 Year)						0.40							0.40
Tracking Error (5 Year)						0.48							0.48
Tracking Error (Incp)						0.70							0.70

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 2002		-2.845655	-3.152203	0.306548	-2.904607	-3.152203	0.247596
Year 2003		19.738521	20.366018	-0.627497	19.523460	20.366018	-0.842558
Year 2004		42.365000	41.867586	0.497414	42.109423	41.867586	0.241837
Year 2005		23.537284	23.956485	-0.419201	23.316030	23.956485	-0.640455
Year 2006		52.225345	52.303494	-0.078149	51.951892	52.303494	-0.351602
Year 2007		-33.181050	-33.500503	0.319453	-33.302553	-33.500503	0.197950
Year 2008		-48.386295	-49.033039	0.646744	-48.571005	-49.033039	0.462034
Year 2009		35.964137	34.582049	1.382088	35.467743	34.582049	0.885694
Year 2010		17.114625	16.656413	0.458212	16.678495	16.656413	0.022082
Year 2011		-9.753715	-10.002886	0.249171	-10.091241	-10.002886	-0.088355
Year 2012		29.250380	28.453123	0.797257	28.766660	28.453123	0.313537
Year 2013		9.007777	8.157979	0.849798	8.600851	8.157979	0.442872
I Qtr 2014		5.389823	5.450741	-0.060918	5.292695	5.450741	-0.158046
II Qtr 2014		9.838504	9.584168	0.254336	9.736262	9.584168	0.152094

214 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future

(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

07/03/2014
Fund Return History Report
07/03/2014
BREEB.BREEB-U

As-of: 06/30/2014
SSgA Europe Index Real Estate Fund - B Share Class
17664EUR-N PNA GROUP ALIAS - FTSE EPRA/NAREIT EUR LIQUID 40

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	15.71	15.56	0.15					15.71	15.56	0.15			
1 Month	1.20	1.09	0.11					1.20	1.09	0.11			
3 Months	9.82	9.58	0.23					9.82	9.58	0.23			
6 Months	15.71	15.56	0.15					15.71	15.56	0.15			
1 Year	26.04	25.62	0.42	26.04	25.62	0.42		26.04	25.62	0.42	26.04	25.62	0.42
2 Years													
3 Years													
5 Years													
10 Years													
Since Incp (04/01/2007)	22.76	21.71	1.05	18.38	17.54	0.83		22.76	21.71	1.05	18.38	17.54	0.83
Std Dev (3 Year)	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A	N/A	N/A
Std Dev (5 Year)	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A	N/A	N/A
Std Dev (Incp)	3.42	3.45	-0.03	11.84	11.94	-0.11		3.42	3.45	-0.03	11.84	11.94	-0.11
Tracking Error (1 Year)						0.37							0.37
Tracking Error (3 Year)						N/A							N/A
Tracking Error (5 Year)						N/A							N/A
Tracking Error (Incp)						0.41							0.41
ew summary]													
TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET						
Year 2013		6.091942	5.323495	0.768447	6.091942	5.323495	0.768447						
I Qtr 2014		5.368416	5.450741	-0.082325	5.368416	5.450741	-0.082325						
II Qtr 2014		9.815951	9.584168	0.231783	9.815951	9.584168	0.231783						

22 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future

(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

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SSGA EUROPE INDEX REAL ESTATE FUND

HALF-YEARLY INFORMATION DOCUMENT AT 30/06/2014

LEGAL FORM OF THE MUTUAL FUND

General SICAV

CLASSIFICATION

International Equities

ALLOCATION OF PROFIT/LOSS

Net income for reinvestment & distribution

STATEMENT OF ASSETS

Items on the Statement of Assets	Amount at end of period *
a) Eligible financial securities mentioned in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	29,515,319.73
b) Bank balances	154,766.02
c) Other assets held by the Mutual Fund	78.32
d) Total assets held by the Mutual Fund	29,670,164.07
e) Liabilities	-33,921.96
f) Net inventory value	29,636,242.11

* **Confirmed amounts**

NUMBER OF OUTSTANDING UNITS AND NET INVENTORY VALUE PER UNIT OR SHARE

Unit	Type of unit	Net assets per unit	Number of outstanding units	Net asset value
SSGA EUROP IDX REAL	C1	19,330,354.29	80,937.1826	238.83
SSGA EUROP IDX REAL	C2	1,465,872.87	6,491.0491	225.82
SSgA Europe Index	C3	8,840,014.95	38,581.3010	229.12

SECURITIES PORTFOLIO ITEMS

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	99.59	99.48
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	0.00	0.00
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY CURRENCY

Securities	Currency	Amount (EUR)	Percentage	
			Net assets	Total assets
UNIBAIL RODAMCO	EUR	5,356,076.95	18.07	18.07
DEUTSCHE WOHNEN AG N	EUR	1,168,854.75	3.94	3.94
KLEPIERRE EUR4	EUR	941,390.65	3.18	3.17
ICADE EMGP NPV	EUR	713,861.10	2.41	2.41
FONCIERE DES REGIO E	EUR	688,311.74	2.32	2.32
CORIO NV EUR10	EUR	643,462.30	2.17	2.17
LEG IMMOBILIEN AG CO	EUR	618,627.13	2.09	2.09
GAGFAH SA	EUR	553,337.90	1.87	1.86
GECINA EUR7.5	EUR	515,779.50	1.74	1.74
DEUTSCHE EUROSHOP NP	EUR	437,026.60	1.47	1.47
COFINIMMO SA NPV	EUR	406,086.62	1.37	1.37
EUROCOMMERCIAL PROP	EUR	394,563.08	1.33	1.33
WERELDHAVE NV EUR10	EUR	388,659.60	1.31	1.31
TAG TEGERNSEE IMMOBI	EUR	291,371.88	0.98	0.98
CA IMMOBILIEN ANLA N	EUR	260,615.45	0.88	0.88
INMOBILIARIA COLONIA	EUR	250,185.50	0.84	0.84
SPONDA OYJ EUR1	EUR	245,945.70	0.83	0.83
BEFIMMO NPV SICAF IM	EUR	239,882.03	0.81	0.81
MERCIALYS EUR1	EUR	185,415.88	0.63	0.62
VASTNED RETAIL	EUR	178,065.72	0.6	0.6
CONWERT IMMOBILIEN I	EUR	137,894.91	0.47	0.46
TOTAL	EUR	14,615,414.99	49.31	49.27
LAND SECS GP ORD GBP	GBP	2,639,244.61	8.91	8.89
BRITISH LAND CO ORD	GBP	2,301,273.14	7.77	7.76
HAMMERSON PLC ORD GB	GBP	1,328,965.66	4.48	4.48
INTU PROPERTIES PLC	GBP	892,965.35	3.01	3.01
SEGRO PLC COMMON STO	GBP	829,074.95	2.8	2.79
DERWENT LONDON PLC O	GBP	798,547.43	2.69	2.69
CAPITAL AND COUNTIES	GBP	763,318.45	2.58	2.57
GREAT PORTLAND EST O	GBP	714,158.76	2.41	2.41
SHAFTESBURY ORD GBP0	GBP	600,985.14	2.03	2.03
LONDONMETRIC PROPERT	GBP	253,251.34	0.85	0.85
TOTAL	GBP	11,121,784.83	37.53	37.48
CASTELLUM AB	SEK	560,545.49	1.9	1.89
FABEGE AB NPV (POST	SEK	360,835.83	1.22	1.22
WALLENSTAM SER B SEK	SEK	311,990.52	1.05	1.05
HUFVUDSTADEN AB SER	SEK	291,660.54	0.98	0.98
WIHLBORGS FAST AB NP	SEK	242,022.89	0.82	0.82
KUNGSLEDEN NPV	SEK	194,016.91	0.65	0.65
TOTAL	SEK	1,961,072.18	6.62	6.61
SWISS PRIME SITE CHF	CHF	864,214.47	2.92	2.91
PSP SWISS PROPERTY C	CHF	706,636.33	2.38	2.38
MOBIMO HLDG AG	CHF	246,196.93	0.83	0.83
TOTAL	CHF	1,817,047.73	6.13	6.12
TOTAL		29,515,319.73	99.59	99.48

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY ECONOMIC SECTOR

Economic sector	Percentage	
	Net assets	Total assets
Real estate investment - Diversified	57.67	57.63
Real estate - Management/Services	20.37	20.34
Real estate - Operation/Development	14.37	14.35
Real estate investment - office buildings	3.78	3.77
Construction - Heavy Construction	2.80	2.79
Other economic sectors	0.60	0.60
TOTAL	99.59	99.48

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY ISSUER'S COUNTRY OF RESIDENCE

Country	Percentage	
	Net assets	Total assets
UNITED KINGDOM	37.53	37.50
FRANCE	28.35	28.31
GERMANY	8.49	8.48
Other countries	25.22	25.19
TOTAL	99.59	99.48

CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Securities portfolio items	Changes (amount)	
	Purchases	Sales
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	5,155,449.34	3,040,612.18
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union, or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	0.00	0.00
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

SIMPLIFIED TRANSACTIONS IN THE SECURITIES PORTFOLIO

Changes during the period	Changes (amount)
Purchases	5,155,449.34
Sales	3,040,612.18

State Street Global Advisors Index [SICAV]
First half of financial year 2014

SSgA Financials Index Equity Fund

ISIN Code: **P shares:** FR0000018228
I shares: FR0010588061
I EUR Shares: FR0011129550
INL EUR shares: FR0011675297
B shares: FR0011342559

Classification: International Equities.

Management objective:

The Fund's objective is to seek to obtain the same performance level as the MSCI Financials index ("the Index") as much as possible. The Fund aims for a tracking error, i.e. the difference between the performance of the Index and that of the Fund, below 1%.

It is possible that the MSCI data cannot be tracked or used for another purpose. MSCI gives no guarantee with respect to the present report that it has neither prepared nor approved, and accepts no liability in this regard.

Benchmark index: MSCI Financials with net dividends reinvested.

This index represents all international equities in the financial sector. The asset management company and the custodian are available to provide investors with information concerning the benchmark index, the performance of which is shown in periodical documents and the annual report. More details about the benchmark index are set out in the detailed memorandum.

Investment strategy:

The fund manager uses the investment method or methods he considers best suited to attaining the investment objectives. The management strategy emphasizes the pure tracking method that consists of purchasing all the securities that make up the benchmark index in proportion to their respective weightings. The structure of the portfolio is therefore very close to that of the benchmark. It does not involve any sector-based speculation or stock-picking.

As an index-based mutual fund, the Fund may make use of the waivers specified by Article R.214-28 of the French Monetary and Financial Code, relating to the investment limits in financial instruments of a single issuer. Accordingly, the Fund may invest up to 35% of its assets in the securities of a single issuer for one security.

The portfolio is made up of at least 90% international equities from the financial sector.

The portfolio may contain up to 10% of negotiable debt securities and money market instruments.

The Fund invests up to 10% of its assets in equities or units of other mutual funds.

It may also, to a limited extent, include equity derivatives and equity index derivatives. Indeed, within the regulatory limits, the Fund may deal in forward financial instruments that are traded on French and foreign regulated markets or on over-the-counter markets, especially index futures contracts, up to a maximum of 10% of the assets. In every instance, the purpose of dealing in derivatives is to help ensure that the Fund performs as closely as possible to the benchmark index.

Risk profile:

Your money will be invested primarily in financial instruments selected by the management company. These instruments will be exposed to market fluctuations and contingencies. Investors must be aware of the risks set out below. Furthermore, the following explanations do not represent a comprehensive list of all the risk factors associated with purchasing shares in the Fund, and investors are invited to make up their own minds about whether it is appropriate to invest. They are also encouraged to seek independent advice before buying any shares in the Fund.

The Fund's risk profile is fundamentally identical to or as close as possible to that of the tracked index.

The Fund is primarily exposed to **risks on the equities markets**. As a result, its value can increase or decrease according to changes in the markets, and **the investor may incur capital losses**. Even if the general economic conditions do not change, the net asset value of the Fund could decline if the industries, sectors or companies in which the Fund invests do not perform well or are negatively affected.

This periodic information document has not been certified by the Fund's statutory auditors.

In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

State Street Global Advisors Index [SICAV]

First half of financial year 2014

In addition, there is the likelihood of the following specific risks:

There is no guarantee that the Fund's management objectives will be achieved. In practice, no asset or financial instrument allows the benchmark index to be automatically tracked.

The changes made to the Fund's assets and the changing weightings of the benchmark index may bring about various transaction costs or other expenses.

Furthermore, the total return generated by investments in the securities comprising the index shall be reduced because of certain costs and expenses that are not included in the calculation of the index.

In addition, the Fund will not be able to fully track the performance of the index, in particular because of the temporary unavailability of certain securities comprising the index or because of exceptional circumstances that may distort the weightings of the index.

Furthermore, in the event of a suspension or temporary interruption of the pricing of the securities comprising the index or in the event of market disruption, it may prove impossible to rebalance the portfolio of securities comprising the Fund for an unspecified period.

The value of the Fund's shares and their income may increase or decrease to reflect changes in the value of the securities in which the Fund invests.

- The Fund is exposed to **liquidity risk**. Some investments and/or types of investment are subject to restrictions when they are sold, may be traded on the over-the-counter market or in limited volumes, or may not benefit from an active trading market. Non-liquid investments may be traded at a lower price with respect to comparable investments that are more liquid, and may be subject to large fluctuations in their market value. It may be hard for the Fund to assign an exact value to illiquid securities. The Fund may also not be able to sell non-liquid securities quickly, or sell them at the best time, or sell them at prices close to their value as determined by the Fund. Illiquid securities may also result in registration fees and other transaction fees that are higher than those that apply to liquid securities.

- The Fund investments are managed with the objective of reproducing the performance of the benchmark index. Consequently, the Fund is subject to **a Tracking Error Risk**, which is the risk that the performance of the Fund's investments fails to reproduce that of the benchmark index. Although the Fund aims to be fully invested at all times, it may from time to time have to hold a portion of its assets as liquidities. The capacity of the Fund to obtain a substantial correlation between the performance of the Fund and the Benchmark Index may be affected by changes in stock markets, changes in the composition of the Index, cash inflows and outflows to and from the Fund, as well as applicable charges and commissions. The Fund will strive to track the performance of the index – regardless of the current or predicted performance of the index or of the securities that make it up. In addition, the Fund will generally not sell a security included in the index as long as said security is part of the index, notwithstanding any sudden or substantial drop, or any substantial foreseeable drop, in the value of the security, even if the fund manager is able to make a different investment decision for other mutual funds holding that security. The performance of the Fund may thus be less favourable than that of a portfolio managed using an active management strategy. The structure and the composition of the index will affect the performance, volatility and risk of the index (in absolute terms and by comparison to other indices) as well as the performance, volatility and risk of the Fund.

- Investors must also be aware that the Fund will be exposed to **a credit risk** on the parties with which it deals and may, in addition, incur **the risk of settlement failure**. It is possible that (i) the ability of an issuer to honour its obligations substantially declines in periods in which the Fund holds securities of said issuer, (ii) said issuer defaults on its obligations, or (iii) an issuer's obligations on a security held by the Fund are limited or restructured. Any real or perceived degradation of an issuer's ability to honour its obligations will probably have a negative effect on the value of the issuer's securities and on the net asset value of the Fund. The rating assigned to an investment does not necessarily reflect the current financial situation of the issuer or an evaluation of the volatility or liquidity of an investment. Even if "investment grade" investments present a lower credit risk compared to lower-rated investments, they can present certain common risks, including the possibility that their issuers are not able to make on-time interest and principal payments and thereby default on payments.

- Due to securities lending activities, the Fund is subject to **delay and recovery risks**. If a counterparty defaults, financially or vis-à-vis one of its obligations in a security loan or pension transaction, the collateral will be called. In the case of a sudden market movement, there is the risk that the value of the collateral could drop below that of the transferred security. In addition, to the extent that the Fund can invest the cash received as collateral in monetary funds for the purpose of optimising its management, it will be exposed to settlement or default risk concerning the monetary fund.

- French and eurozone investors will be exposed to **a currency exchange risk**. The Fund is exposed to currency risk via the acquisition of or exposure to securities denominated in a currency other than the Fund's benchmark currency. Fluctuations in the value of these currencies against the Fund's benchmark currency may have a positive or negative effect on the Fund's investments that are denominated in these currencies. Although it is not required to do so, the Fund may invest in foreign exchange contracts, or other currency-related transactions (including derivative transactions), in

This periodic information document has not been certified by the Fund's statutory auditors.

In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

State Street Global Advisors Index [SICAV]

First half of financial year 2014

order to manage exposure to different currencies. These contracts (i) may reduce or eliminate all or part of the profit that the Fund may make as a result of favourable currency fluctuations and (ii) cannot guarantee the protection of the Fund against unfavourable fluctuations.

- The use of derivatives by the Fund may give rise to risks which are different from those associated with investments in securities and other more conventional investments. These risks include, among others, risks of illiquidity, valuation, volatility, market, credit, counterparty, leverage effect, management or other risks linked to commodities related to such products, as well as the risk of losing more than the initial investment.

- The Fund is exposed to the risk that geopolitical events may disrupt the securities markets, and lead to a deterioration in global economies and markets. War, terrorism, and related geopolitical events have resulted and may result in the future in increased short-term market volatility, and could have damaging long-term effects on the global economy and on markets in general. These events, as well as other changes in economic and political conditions, could also be harmful to individual issuers or groups of linked issuers, to securities markets, interest rates, credit ratings, inflation, investor sentiments, as well as to other factors affecting the value of the investment portfolio. The continuing uncertainty surrounding the euro and European Monetary Union ("EMU") has led to significant volatility in currencies and in financial markets in general. Any partial or total unravelling of the EMU, or any persistent uncertainty regarding its status may have a significant detrimental effect on the money and financial markets, as well as on the value of the Fund's investments.

-

Changes that occurred during the previous period:

None

Changes that occurred during the review period:

- On 24 January 2014, a new class of institutional shares "I NL EUR" reserved for the sales network of institutional investors in the Netherlands was created.
- 24 January 2014, changes reflecting compliance with new regulations: the Fund's regulatory documentation has been brought into compliance with applicable regulations related to the ESMA Guidelines on exchange-traded funds and other UCITS issues.
- 24 January 2014, the minimum amount of subsequent subscriptions for P shares was changed from EUR 50 to "Nil".
- Since 1 April 2014, the Fund is valued using the last known net asset value.
- On 17 June 2014, the I NL EUR unit was launched.
- On 12 June 2014 the risk categories of shares of the Fund were changed:

ISIN	Share class	Former SRRI	New SRRI
FR0011129550	SSgA Financials Index Equity Fund	7	6

Tracking error:

P USD shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.12%

I USD shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.12%

This periodic information document has not been certified by the Fund's statutory auditors.

In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

State Street Global Advisors Index [SICAV]
First half of financial year 2014

I EUR shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.12%

I NL EUR shares

This section has been left blank because this new share class was less than one year old as at 30 June 2014.

B shares:

This section has been left blank because this share class had not been issued as at 30/06/2014.

This periodic information document has not been certified by the Fund's statutory auditors.

In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

07/03/2014
Fund Return History Report
07/03/2014
BFINA.BFINA-U

As-of: 06/30/2014
SSgA Financials Index Equity Fund (C,P,USD)
16831USD-N PNA GROUP ALIAS - MSCI FINANCIALS ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	3.68	3.57	0.11					3.03	3.57	-0.54			
1 Month	1.01	0.95	0.06					0.90	0.95	-0.05			
3 Months	2.99	2.89	0.10					2.67	2.89	-0.23			
6 Months	3.68	3.57	0.11					3.03	3.57	-0.54			
1 Year	20.71	20.71	0.00	20.71	20.71	0.00		19.19	20.71	-1.52	19.19	20.71	-1.52
2 Years	55.43	55.71	-0.28	24.69	24.80	-0.11		51.54	55.71	-4.16	23.12	24.80	-1.68
3 Years	36.20	36.68	-0.48	10.85	10.98	-0.13		31.12	36.68	-5.56	9.45	10.98	-1.53
5 Years	76.40	77.22	-0.83	12.02	12.13	-0.10		65.58	77.22	-11.65	10.61	12.13	-1.51
10 Years	35.36	26.93	8.43	3.07	2.41	0.66		19.48	26.93	-7.45	1.80	2.41	-0.62
Since Incp (0	58.41	48.39	10.02	3.24	2.78	0.47		32.61	48.39	-15.78	1.98	2.78	-0.80
Std Dev (3 Ye	5.22	5.24	-0.02	18.09	18.14	-0.06		5.22	5.24	-0.02	18.07	18.14	-0.07
Std Dev (5 Ye	5.55	5.57	-0.02	19.22	19.28	-0.06		5.54	5.57	-0.02	19.21	19.28	-0.08
Std Dev (Incp	6.15	6.13	0.01	21.30	21.25	0.05		6.15	6.13	0.01	21.29	21.25	0.04
Tracking Error (1 Year)						0.10							0.11
Tracking Error (3 Year)						0.19							0.20
Tracking Error (5 Year)						0.21							0.21
Tracking Error (Incp)						1.26							1.27

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 2000		16.595784	18.297298	-1.701514	15.329508	18.297298	-2.967790
Year 2001		-15.878458	-16.870120	0.991662	-16.887828	-16.870120	-0.017708
Year 2002		-15.265316	-16.371090	1.105774	-16.276371	-16.371090	0.094719
Year 2003		37.368642	38.813614	-1.444972	35.733194	38.813614	-3.080420
Year 2004		17.740211	17.402178	0.338033	16.337274	17.402178	-1.064904
Year 2005		11.491693	11.364346	0.127347	10.166958	11.364346	-1.197388
Year 2006		24.446877	23.703188	0.743689	22.963166	23.703188	-0.740022
Year 2007		-7.773038	-8.288479	0.515441	-8.882985	-8.288479	-0.594506
Year 2008		-53.599733	-54.036755	0.437022	-54.208505	-54.036755	-0.171750
Year 2009		36.864984	31.077194	5.787790	35.174255	31.077194	4.097061
Year 2010		4.708768	4.609507	0.099261	3.378730	4.609507	-1.230777
Year 2011		-18.583423	-18.490866	-0.092557	-19.609815	-18.490866	-1.118949
Year 2012		29.073426	29.356795	-0.283369	27.445584	29.356795	-1.911211
Year 2013		27.118677	27.330164	-0.211487	25.520220	27.330164	-1.809944
I Qtr 2014		0.665840	0.657897	0.007943	0.351892	0.657897	-0.306005
II Qtr 2014		2.989520	2.892094	0.097426	2.665004	2.892094	-0.227090

259 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future

(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

07/03/2014
Fund Return History Report
07/03/2014
IBFINA.IBFINA-U

As-of: 06/30/2014
SSgA Financials Index Equity Fund (C,I,USD)
16831USD-N PNA GROUP ALIAS - MSCI FINANCIALS ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	3.68	3.57	0.11					3.49	3.57	-0.08			
1 Month	1.01	0.95	0.06					0.98	0.95	0.03			
3 Months	2.99	2.89	0.10					2.90	2.89	0.00			
6 Months	3.68	3.57	0.11					3.49	3.57	-0.08			
1 Year	20.71	20.71	0.00	20.71	20.71	0.00		20.26	20.71	-0.45	20.26	20.71	-0.45
2 Years	55.44	55.71	-0.27	24.69	24.80	-0.11		54.28	55.71	-1.43	24.23	24.80	-0.57
3 Years	36.23	36.68	-0.45	10.85	10.98	-0.12		34.71	36.68	-1.98	10.44	10.98	-0.54
5 Years	76.43	77.22	-0.79	12.03	12.13	-0.10		73.18	77.22	-4.04	11.61	12.13	-0.52
10 Years													
Since Incp (0%	187.92	179.02	8.90	21.93	21.22	0.72		182.26	179.02	3.24	21.48	21.22	0.26
Std Dev (3 Ye	5.22	5.24	-0.02	18.09	18.14	-0.05		5.22	5.24	-0.02	18.08	18.14	-0.06
Std Dev (5 Ye	5.55	5.57	-0.02	19.23	19.28	-0.06		5.55	5.57	-0.02	19.22	19.28	-0.06
Std Dev (Incp	6.54	6.40	0.14	22.65	22.18	0.48		6.54	6.40	0.14	22.65	22.18	0.47
Tracking Error (1 Year)						0.10							0.10
Tracking Error (3 Year)						0.20							0.20
Tracking Error (5 Year)						0.20							0.21
Tracking Error (Incp)						1.68							1.67
ew summary]													
TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET						
Year 2009		98.526121	91.826454	6.699667	97.917517	91.826454	6.091063						
Year 2010		4.697468	4.609507	0.087961	4.311946	4.609507	-0.297561						
Year 2011		-18.583870	-18.490866	-0.093004	-18.888449	-18.490866	-0.397583						
Year 2012		29.085879	29.356795	-0.270916	28.602780	29.356795	-0.754015						
Year 2013		27.123949	27.330164	-0.206215	26.649602	27.330164	-0.680562						
I Qtr 2014		0.669242	0.657897	0.011345	0.576390	0.657897	-0.081507						
II Qtr 2014		2.991184	2.892094	0.099090	2.895207	2.892094	0.003113						

96 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future

(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

07/03/2014
Fund Return History Report
07/03/2014
EIBFINA.EIBFINA-U

As-of: 06/30/2014
SSgA Financials Index Equity Fund I EUR share class
131600EUR-N MSCI WORLD FINCLS SECTOR(EUR)(NET)(Std)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	4.35	4.23	0.12					4.15	4.23	-0.09			
1 Month	0.67	0.61	0.06					0.64	0.61	0.02			
3 Months	3.68	3.58	0.11					3.58	3.58	0.00			
6 Months	4.35	4.23	0.12					4.15	4.23	-0.09			
1 Year	14.62	14.60	0.03	14.62	14.60	0.03		14.17	14.60	-0.43	14.17	14.60	-0.43
2 Years	44.14	44.32	-0.18	20.07	20.15	-0.08		43.00	44.32	-1.32	19.60	20.15	-0.55
3 Years													
5 Years													
10 Years													
Since Incp (06/30/2014)	43.37	43.53	-0.16	16.53	16.59	-0.05		42.03	43.53	-1.50	16.07	16.59	-0.52
Std Dev (3 Year)	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A	N/A	N/A
Std Dev (5 Year)	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A	N/A	N/A
Std Dev (Incp)	2.44	2.46	-0.02	8.45	8.52	-0.06		2.44	2.46	-0.02	8.45	8.52	-0.07
Tracking Error (1 Year)						0.10							0.10
Tracking Error (3 Year)						N/A							N/A
Tracking Error (5 Year)						N/A							N/A
Tracking Error (Incp)						0.17							0.16

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 2012		12.919044	13.026161	-0.107117	12.533408	13.026161	-0.492753
Year 2013		21.671744	21.827417	-0.155673	21.187500	21.827417	-0.639917
I Qtr 2014		0.645690	0.635987	0.009703	0.546674	0.635987	-0.089313
II Qtr 2014		3.683260	3.575962	0.107298	3.580222	3.575962	0.004260

43 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future
(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only
and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

SSGA FINANCIALS INDEX EQUITY FUND

HALF-YEARLY INFORMATION DOCUMENT AT 30/06/2014

LEGAL FORM OF THE MUTUAL FUND

General SICAV

CLASSIFICATION

International Equities

ALLOCATION OF PROFIT/LOSS

Net income for reinvestment & distribution

STATEMENT OF ASSETS

Items on the Statement of Assets	Amount at end of period *
a) Eligible financial securities mentioned in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	48,126,059.71
b) Bank balances	309,473.54
c) Other assets held by the Mutual Fund	125.89
d) Total assets held by the Mutual Fund	48,435,659.14
e) Liabilities	-166,671.99
f) Net inventory value	48,268,987.15

* **Confirmed amounts**

NUMBER OF OUTSTANDING UNITS AND NET INVENTORY VALUE PER UNIT OR SHARE

Unit	Type of unit	Net assets per unit	Number of outstanding units	Net asset value
SSGA FINANCAL IDX EQ	C1	2,474,022.89	18,777.4870	131.75
SSGA FINANCAL IDX EQ	C2	29,308,037.63	211,984.6673	138.25
SSGA FINANCIALS INDIA	C3	1,670,686.02	12,084.0000	138.25
SSGA FINANCIALS INDIA	C4	14,816,240.61	107,163.3951	138.25

SECURITIES PORTFOLIO ITEMS

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	28.92	28.82
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	70.78	70.54
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY CURRENCY

Securities	Currency	Amount (USD)	Percentage	
			Net assets	Total assets
WELLS FARGO + CO NEW	USD	1,828,825.20	3.79	3.77
JPMORGAN CHASE + CO	USD	1,499,963.84	3.11	3.1
BANK AMER CORP COM	USD	1,126,451.93	2.33	2.33
BERKSHIRE HATHAWAY I	USD	986,788.32	2.04	2.04
CITIGROUP INC COMMON	USD	975,959.10	2.02	2.01
AMERICAN EXPRESS CO	USD	627,565.05	1.3	1.3
US BANCORP DEL COM N	USD	555,189.12	1.15	1.15
AMERICAN INTL GROUP	USD	535,866.44	1.11	1.11
GOLDMAN SACHS GROUP	USD	504,664.16	1.05	1.04
SIMON PPTY GROUP INC	USD	366,314.84	0.76	0.76
METLIFE INC COM	USD	354,306.12	0.73	0.73
MORGAN STANLEY	USD	344,282.17	0.71	0.71
CAPITAL ONE FINL COR	USD	323,792.00	0.67	0.67
PNC FINL SVCS GROUP	USD	317,730.40	0.66	0.66
BLACKROCK INC COM	USD	306,816.00	0.64	0.63
PRUDENTIAL FINL INC	USD	283,353.84	0.59	0.59
BANK NEW YORK MELLON	USD	282,899.04	0.59	0.58
AMERICAN TOWER REIT	USD	244,925.56	0.51	0.51
ACE LIMITED SHS	USD	229,384.40	0.48	0.47
SCHWAB CHARLES CORP	USD	227,127.62	0.47	0.47
TRAVELERS COS INC CO	USD	217,583.91	0.45	0.45
STATE STREET CORPORA	USD	208,304.22	0.43	0.43
DISCOVER FINANCIAL S	USD	207,509.04	0.43	0.43
MARSH + MCLENNAN COS	USD	198,729.70	0.41	0.41
BB+T CORP COM	USD	196,282.54	0.41	0.41
ALLSTATE CORP COM	USD	194,891.68	0.4	0.4
AFLAC INC COM	USD	180,027.00	0.37	0.37
AON PLC COMMON STOCK	USD	177,477.30	0.37	0.37
FRANKLIN RES INC COM	USD	173,462.16	0.36	0.36
PUBLIC STORAGE COM	USD	169,636.50	0.35	0.35
AMERIPRISE FINL INC	USD	168,240.00	0.35	0.35
CME GROUP INC COM	USD	166,945.35	0.35	0.34
CHUBB CORP COM	USD	161,020.99	0.33	0.33
EQUITY RESIDENTIAL S	USD	159,201.00	0.33	0.33
CROWN CASTLE INTL CO	USD	155,946.00	0.32	0.32
SUNTRUST BKS INC COM	USD	152,388.24	0.32	0.31
PRICE T ROWE GROUP I	USD	149,658.93	0.31	0.31
PROLOGIS INC	USD	147,061.11	0.3	0.3
MCGRAW HILL FINANCIA	USD	145,551.59	0.3	0.3
INTERCONTINENTAL EXC	USD	143,941.80	0.3	0.3
HCP INC	USD	139,409.22	0.29	0.29
FIFTH THIRD BANCORP	USD	139,287.40	0.29	0.29
HEALTH CARE REIT INC	USD	131,168.31	0.27	0.27
VORNADO RLTY TR COM	USD	130,744.25	0.27	0.27
VENTAS INC COM	USD	129,866.60	0.27	0.27
WEYERHAEUSER CO COM	USD	129,679.71	0.27	0.27

Securities	Currency	Amount (USD)	Percentage	
			Net assets	Total assets
BOSTON PPTYS INC COM	USD	129,643.46	0.27	0.27
MOODYS CORP COM	USD	125,266.14	0.26	0.26
HOST HOTELS + RESORT	USD	124,180.42	0.26	0.26
INVESCO LTD COM	USD	123,253.75	0.26	0.25
AVALONBAY CMNTYS INC	USD	120,008.36	0.25	0.25
HARTFORD FINANCIAL S	USD	112,228.54	0.23	0.23
REGIONS FINL CORP NE	USD	109,736.46	0.23	0.23
PRINCIPAL FINANCIAL	USD	108,632.96	0.23	0.22
NORTHERN TRUST CORP	USD	108,514.90	0.22	0.22
LINCOLN NATL CORP IN	USD	99,999.36	0.21	0.21
M + T BK CORP COM	USD	98,867.85	0.2	0.2
GENERAL GROWTH PROPE	USD	96,808.04	0.2	0.2
PROGRESSIVE CORP OHI	USD	93,527.68	0.19	0.19
LOEWS CORP COM	USD	92,861.10	0.19	0.19
KEYCORP NEW COM	USD	83,744.52	0.17	0.17
SL GREEN RLTY CORP C	USD	82,057.50	0.17	0.17
XL GROUP PLC	USD	75,279.00	0.16	0.16
ESSEX PROPERTY TRUST	USD	73,964.00	0.15	0.15
ANNALY CAPITAL MANAG	USD	71,643.24	0.15	0.15
UNUM GROUP COM	USD	69,380.96	0.14	0.14
AFFILIATED MANAGERS	USD	69,014.40	0.14	0.14
AMERICAN REALTY CAPI	USD	68,915.00	0.14	0.14
REALTY INCOME CORP R	USD	68,406.80	0.14	0.14
COMERICA INC COM	USD	68,067.12	0.14	0.14
KIMCO RLTY CORP COM	USD	66,642.00	0.14	0.14
FIDELITY NATL FINL I	USD	65,388.96	0.14	0.14
MACERICH CO COM	USD	64,080.00	0.13	0.13
DIGITAL RLTY TR INC	USD	63,685.44	0.13	0.13
LEUCADIA NATL CORP C	USD	63,557.28	0.13	0.13
PLUM CREEK TIMBER CO	USD	61,967.40	0.13	0.13
GENWORTH FINL INC CO	USD	60,900.00	0.13	0.13
AMERICAN CAPITAL AGE	USD	58,993.20	0.12	0.12
UDR INC COM	USD	58,347.94	0.12	0.12
NAVIENT CORP W/D C	USD	57,840.86	0.12	0.12
WILLIS GROUP HOLDING	USD	55,857.00	0.12	0.12
CBRE GROUP INC COMMO	USD	55,685.52	0.12	0.11
EVEREST REINSURANCE	USD	55,529.54	0.12	0.11
TORCHMARK INC COM	USD	55,214.08	0.11	0.11
CIT GROUP INC	USD	54,271.36	0.11	0.11
CAMDEN PPTY TR COM	USD	49,805.00	0.1	0.1
ALLEGHANY CORP DEL C	USD	49,069.44	0.1	0.1
NEW YORK CMNTY BANCO	USD	47,748.24	0.1	0.1
FEDERAL RLTY INVT TR	USD	47,279.72	0.1	0.1
RAYMOND JAMES FINANC	USD	45,657.00	0.09	0.09
REGENCY CTRS CORP CO	USD	44,321.28	0.09	0.09
TD AMERITRADE HLDG C	USD	43,733.25	0.09	0.09
ARCH CAP GROUP LTD S	USD	43,367.20	0.09	0.09
CINCINNATI FINL CORP	USD	42,659.52	0.09	0.09

Securities	Currency	Amount (USD)	Percentage	
			Net assets	Total assets
PEOPLES UTD FINL INC	USD	41,884.37	0.09	0.09
ASSURANT INC COM	USD	41,296.50	0.09	0.09
LEGG MASON INC COM	USD	39,354.77	0.08	0.08
LIBERTY PROPERTY SH	USD	37,930.00	0.08	0.08
RENAISSANCERE HOLDIN	USD	36,808.00	0.08	0.08
VOYA FINANCIAL INC C	USD	36,340.00	0.08	0.08
SEI INVESTMENTS CO C	USD	36,047.00	0.07	0.07
DUKE RLTY CORP COM N	USD	35,575.44	0.07	0.07
FIRST REPUBLIC BANK/	USD	32,994.00	0.07	0.07
AXIS CAPITAL HOLDING	USD	31,084.56	0.06	0.06
BERKLEY W R CORP COM	USD	30,796.15	0.06	0.06
HUDSON CITY BANCORP	USD	30,473.00	0.06	0.06
EATON VANCE CORP COM	USD	30,232.00	0.06	0.06
REALOGY HOLDINGS COR	USD	30,168.00	0.06	0.06
OCWEN FINANCIAL CORP	USD	29,680.00	0.06	0.06
PARTNERRE LTD COM	USD	29,486.70	0.06	0.06
RAYONIER INC COM	USD	26,875.80	0.06	0.06
NASDAQ STK MKT INC C	USD	22,476.84	0.05	0.05
RAYONIER ADVANCED MA	USD	9,765.00	0.02	0.02
WASHINGTON PRIME GRO	USD	18.74	0	0
TOTAL	USD	20,391,109.36	42.24	42.1
BCO SANT CENT HISP E	EUR	840,367.46	1.74	1.74
ALLIANZ SE NPV(REGD)	EUR	528,036.38	1.09	1.09
BANCO DE BILBAO VIZC	EUR	503,737.13	1.04	1.04
BNP PARIBAS EUR2	EUR	490,986.38	1.02	1.01
ING GROEP NV	EUR	371,935.10	0.77	0.77
DEUTSCHE BANK AG ORD	EUR	332,137.31	0.69	0.69
AXA	EUR	311,134.75	0.64	0.64
MUENCHENER RUCKVERS	EUR	289,273.33	0.6	0.6
SOC GENERALE EUR1.25	EUR	273,040.44	0.57	0.56
UNICREDIT SPA AZIONI	EUR	264,859.37	0.55	0.55
INTESA SANPAOLO	EUR	261,457.85	0.54	0.54
UNIBAIL RODAMCO	EUR	191,978.11	0.4	0.4
SAMPO OYJ SER A NPV	EUR	166,542.58	0.35	0.34
ASSIC GENERALI EUR1.	EUR	165,759.73	0.34	0.34
AEGON NV EUR0.12	EUR	117,813.99	0.24	0.24
COMMERZBANK AG COMMO	EUR	113,042.72	0.23	0.23
DEUTSCHE BOERSE AG N	EUR	111,826.53	0.23	0.23
CREDIT AGRICOLE SA E	EUR	99,829.79	0.21	0.21
KBC GROUP NV NPV	EUR	96,221.12	0.2	0.2
BCO DE SABADELL NEW	EUR	82,950.64	0.17	0.17
CAIXABANK SA	EUR	80,201.36	0.17	0.17
BANCO POPULAR ESPANO	EUR	79,956.94	0.17	0.17
AGEAS SA/NV COMMON S	EUR	67,494.19	0.14	0.14
GPE BRUXELLES LAM NP	EUR	64,940.50	0.13	0.13
BANKIA SA COMMON STO	EUR	52,940.53	0.11	0.11
ERSTE BANK DER OST N	EUR	49,446.82	0.1	0.1
BK OF IRELAND	EUR	48,033.41	0.1	0.1

Securities	Currency	Amount (USD)	Percentage	
			Net assets	Total assets
UNIONE DI BANCHE ITA	EUR	46,484.07	0.1	0.1
DEUTSCHE WOHNEN AG N	EUR	45,349.33	0.09	0.09
HANNOVER RUECKVERSIC	EUR	44,060.74	0.09	0.09
BANCO POPOLARE SCARL	EUR	40,007.75	0.08	0.08
SCOR SA	EUR	39,036.11	0.08	0.08
KLEPIERRE EUR4	EUR	39,029.93	0.08	0.08
NATIXIS EUR1.6 (POST	EUR	37,641.63	0.08	0.08
MEDIOBANCA SPA EUR0.	EUR	37,377.80	0.08	0.08
BANCA MONTE DEI PASC	EUR	36,912.29	0.08	0.08
DELTA LLOYD N V COMM	EUR	36,045.34	0.07	0.07
ISTITUTO FINANZIARIO	EUR	32,643.34	0.07	0.07
MAPFRE SA EUR0.10	EUR	31,243.09	0.06	0.06
GECINA EUR7.5	EUR	29,746.15	0.06	0.06
CNP ASSURANCES EUR4	EUR	26,547.33	0.06	0.05
FONCIERE DES REGIO E	EUR	25,693.00	0.05	0.05
ICADE EMGP NPV	EUR	25,514.66	0.05	0.05
IMMOFINANZ AG NPV	EUR	25,041.23	0.05	0.05
WENDEL EUR4	EUR	22,484.46	0.05	0.05
UnipolSai SpA	EUR	22,053.28	0.05	0.05
RAIFFEISEN BANK INTE	EUR	20,014.93	0.04	0.04
BCO ESPIR SANTO PTES	EUR	17,751.40	0.04	0.04
CORIO NV EUR10	EUR	15,371.86	0.03	0.03
INTESA SANPAOL RSP D	EUR	12,752.03	0.03	0.03
BANCO BILBAO VIZCAYA	EUR	10,090.09	0.02	0.02
WIENER STADT VERSI A	EUR	9,044.89	0.02	0.02
EURAZEO NPV	EUR	8,234.41	0.02	0.02
CAIXABANK SA COMMON	EUR	919.44	0	0
EURAZEO RTS EXP 28MA	EUR	411.72	0	0
CAIXABANK SA RTS EXP	EUR	2.52	0	0
BGP HOLDINGS PLC POS	EUR	0.00	0	0
IRISH BANK RESOLUTIO	EUR	0.00	0	0
IMMOEAST ANSPR NACHB	EUR	0.00	0	0
TOTAL	EUR	6,793,449.28	14.07	14.03
HSBC HLDGS ORD USD0.	GBP	1,328,099.56	2.74	2.74
LLOYDS TSB GROUP ORD	GBP	507,630.38	1.05	1.05
BARCLAYS ORD GBP0.25	GBP	403,850.88	0.84	0.83
PRUDENTIAL PLC	GBP	398,391.26	0.83	0.82
STANDARD CHARTERED O	GBP	343,306.80	0.71	0.71
AVIVA PLC ORD GBP0.2	GBP	182,074.70	0.38	0.38
LEGAL + GENERAL GP O	GBP	161,202.24	0.33	0.33
OLD MUTUAL COMMON ST	GBP	120,466.05	0.25	0.25
STANDARD LIFE	GBP	113,602.38	0.24	0.23
LAND SECS GP ORD GBP	GBP	100,621.15	0.21	0.21
BRITISH LAND CO ORD	GBP	86,873.23	0.18	0.18
ROYAL BANK OF SCOTLA	GBP	85,950.03	0.18	0.18
ABERDEEN ASSET MANAG	GBP	60,003.57	0.12	0.12
FRIENDS LIFE GROUP L	GBP	59,537.73	0.12	0.12
RSA INSURANCE GROUP	GBP	47,762.90	0.1	0.1

Securities	Currency	Amount (USD)	Percentage	
			Net assets	Total assets
3I GROUP ORD	GBP	47,164.28	0.1	0.1
HAMMERSON PLC ORD GB	GBP	46,255.96	0.1	0.1
DIRECT LINE INSURANC	GBP	42,129.77	0.09	0.09
HARGREAVES LANSDOWN	GBP	39,967.21	0.08	0.08
LONDON STOCK EXCHANG	GBP	36,995.37	0.08	0.08
INTU PROPERTIES PLC	GBP	34,622.50	0.07	0.07
SEGRO PLC COMMON STO	GBP	31,673.98	0.07	0.07
INVESTEC ORD GBP0.00	GBP	31,078.32	0.06	0.06
ADMIRAL GROUP ORD GB	GBP	30,407.07	0.06	0.06
ICAP ORD GBP0.10	GBP	24,782.52	0.05	0.05
SCHRODERS	GBP	24,510.85	0.05	0.05
TOTAL	GBP	4,388,960.69	9.09	9.06
MITSUBISHI UFJ FIN G	JPY	533,310.26	1.08	1.09
SUMITOMO MITSUI GR N	JPY	368,660.95	0.76	0.76
MIZUHO FINL GB NPV	JPY	312,703.20	0.65	0.65
MITSUBISHI ESTATE JP	JPY	222,190.40	0.46	0.46
MITSUI FUDOSAN CO JP	JPY	202,319.71	0.42	0.42
NOMURA HOLDINGS JPY5	JPY	172,694.33	0.36	0.36
MILLEA HOLDINGS INC	JPY	167,742.94	0.35	0.35
ORIX CORP JPY50	JPY	142,533.92	0.3	0.29
SUMITOMO MITSUI TRUS	JPY	105,118.20	0.22	0.22
DAIWA SECURITIES GRO	JPY	103,884.30	0.22	0.21
RESONA HOLDINGS INC	JPY	92,601.54	0.19	0.19
MS AND AD INSURANCE	JPY	89,372.68	0.19	0.18
SUMITOMO RLTY+DEV JP	JPY	85,820.04	0.18	0.18
DAI ICHI LIFE INSURA	JPY	83,415.42	0.17	0.17
DAIWA HOUSE INDS JPY	JPY	82,917.92	0.17	0.17
DAITO TRUST CONST JP	JPY	70,539.46	0.15	0.15
NIPPON BUILDING FD R	JPY	64,281.13	0.13	0.13
NKSJ HOLDINGS	JPY	61,935.73	0.13	0.13
JAPAN REAL ESTATE RE	JPY	52,415.97	0.11	0.11
BANK OF YOKOHAMA JPY	JPY	51,794.08	0.11	0.11
TD HOLDINGS INC	JPY	47,574.15	0.1	0.1
CHIBA BANK JPY50	JPY	42,347.36	0.09	0.09
JAPAN EXCHANGE GROUP	JPY	36,942.89	0.08	0.08
SHIZUOKA BANK JPY50	JPY	32,426.83	0.07	0.07
SHINSEI BANK NPV	JPY	29,258.18	0.06	0.06
JAPAN RETAIL FUND JA	JPY	29,232.51	0.06	0.06
AEON FINANCIAL SERVI	JPY	28,763.63	0.06	0.06
MITSUBISHI UFJ LEASE	JPY	28,150.63	0.06	0.06
TOKYO TATEMONO CO JP	JPY	27,747.89	0.06	0.06
BANK OF KYOTO JPY50	JPY	27,274.07	0.06	0.06
JOYO BANK JPY50	JPY	26,652.19	0.06	0.06
AOZORA BANK LTD JPY5	JPY	26,296.82	0.05	0.05
SHOEI CO LTD/CHIYODA	JPY	25,038.25	0.05	0.05
HACHIJUNI BANK JPY50	JPY	24,756.92	0.05	0.05
UNITED URBAN INVESTM	JPY	24,209.07	0.05	0.05
SONY FINANCIAL	JPY	23,880.36	0.05	0.05

Securities	Currency	Amount (USD)	Percentage	
			Net assets	Total assets
TOKYU FUDOSAN HOLDIN	JPY	23,661.22	0.05	0.05
GUNMA BANK JPY50	JPY	23,651.35	0.05	0.05
NIPPON PROLOGIS REIT	JPY	23,315.73	0.05	0.05
CREDIT SAISON CO JPY	JPY	22,889.29	0.05	0.05
SBI HOLDINGS INC NPV	JPY	21,787.67	0.05	0.04
JAPAN PRIME REALITY	JPY	21,529.04	0.04	0.04
YAMAGUCHI FINANCIA	JPY	21,084.84	0.04	0.04
NOMURA REAL ESTATE H	JPY	20,815.36	0.04	0.04
SURUGA BANK JPY50	JPY	19,406.74	0.04	0.04
FUKUOKA FINANCIAL NP	JPY	19,308.03	0.04	0.04
HOKUHOKU FINANCIAL G	JPY	19,189.57	0.04	0.04
AEON MALL CO	JPY	18,442.33	0.04	0.04
ACOM CO JPY50	JPY	16,652.68	0.03	0.03
CHUGOKU BANK JPY50	JPY	15,379.30	0.03	0.03
NTT URBAN DEVELOPM N	JPY	11,253.15	0.02	0.02
IYO BANK	JPY	10,108.09	0.02	0.02
SEVEN BANK NPV	JPY	6,130.00	0.01	0.01
HIROSHIMA BANK JPY50	JPY	4,777.65	0.01	0.01
TOTAL	JPY	3,866,185.97	8.01	7.98
CMNWLTH BK OF AUST N	AUD	838,122.09	1.76	1.74
WESTPAC BKG CORP NPV	AUD	700,055.06	1.45	1.45
AUST + NZ BANK GRP N	AUD	591,944.29	1.23	1.22
NATL AUSTRALIA BK NP	AUD	497,072.88	1.03	1.03
SCENTRE GROUP REIT N	AUD	117,774.46	0.24	0.24
MACQUARIE GP LTD	AUD	116,559.66	0.24	0.24
AMP LIMITED NPV	AUD	108,107.07	0.22	0.22
SUNCORP METWAY	AUD	107,899.35	0.22	0.22
WESTFIELD CORP MISC.	AUD	98,710.80	0.2	0.2
INSURANCE AUST GRP N	AUD	95,959.95	0.2	0.2
QBE INS GROUP NPV	AUD	81,430.91	0.17	0.17
GOODMAN GROUP	AUD	52,497.64	0.11	0.11
STOCKLAND NPV	AUD	52,112.27	0.11	0.11
LEND LEASE CORP NPV	AUD	49,743.01	0.1	0.1
GPT GROUP NPV (UNITS	AUD	46,888.70	0.1	0.1
MIRVAC GROUP STAPLED	AUD	45,775.30	0.09	0.09
ASX LIMITED NPV	AUD	40,501.17	0.08	0.08
DEXUS PROPERTY GROUP	AUD	38,965.11	0.08	0.08
BENDIGO BANK LTD NPV	AUD	33,036.48	0.07	0.07
BANK OF QUEENSLAND N	AUD	25,668.86	0.05	0.05
FEDERATION LTD COMMO	AUD	24,747.49	0.05	0.05
CFS RETAIL PROPERTY	AUD	24,693.97	0.05	0.05
TOTAL	AUD	3,788,266.52	7.85	7.82
ROYAL BK CDA MONTREA	CAD	728,317.76	1.51	1.48
TORONTO DOMINION BK	CAD	666,802.76	1.38	1.38
BANK N S HALIFAX COM	CAD	561,025.25	1.16	1.16
BANK MONTREAL QUE CO	CAD	324,604.07	0.67	0.67
MANULIFE FINL CORP C	CAD	266,830.05	0.55	0.55
CDN IMPERIAL BK OF C	CAD	264,366.55	0.55	0.55

Securities	Currency	Amount (USD)	Percentage	
			Net assets	Total assets
BROOKFIELD ASSET MGM	CAD	172,345.74	0.36	0.36
SUN LIFE FINL INC CO	CAD	159,987.71	0.33	0.33
NATIONAL BK CDA MONT	CAD	101,725.06	0.21	0.21
POWER CORP CDA COM	CAD	75,158.43	0.16	0.16
ING CDA INC COM	CAD	69,079.48	0.14	0.14
POWER FINL CORP COM	CAD	56,121.68	0.12	0.12
GREAT WEST LIFECO IN	CAD	51,001.27	0.11	0.11
FAIRFAX FINL HLDGS L	CAD	47,525.70	0.1	0.1
IGM FINL INC COM	CAD	43,160.12	0.09	0.09
ONEX CORP SUB VTG	CAD	37,189.13	0.08	0.08
RIOCAN REAL ESTATE I	CAD	30,767.50	0.06	0.06
INDUSTRIAL ALLIANCE	CAD	30,729.95	0.06	0.06
CI FINL CORP COM	CAD	29,615.55	0.06	0.06
H+R REAL ESTATE INV	CAD	17,394.73	0.04	0.04
TOTAL	CAD	3,733,748.49	7.74	7.71
ASIA GROUP LTD	HKD	410,086.97	0.86	0.86
CHEUNG KONG(HLDGS) H	HKD	177,411.20	0.37	0.37
SUN HUNG KAI PROPS H	HKD	141,297.07	0.29	0.29
HONG KONG EXCHANGE H	HKD	139,217.02	0.29	0.29
LINK REAL ESTATE INV	HKD	93,699.63	0.19	0.19
HANG SENG BANK HKD5	HKD	78,406.72	0.16	0.16
BOC HONG KONG HOLDIN	HKD	69,519.39	0.14	0.14
WHARF(HLDGS) HKD1	HKD	68,396.86	0.14	0.14
HANG LUNG PROP HKD1	HKD	55,507.13	0.12	0.11
SWIRE PACIFIC CL A	HKD	55,391.00	0.11	0.11
NEW WORLD DEVEL CO H	HKD	50,420.77	0.1	0.1
HENDERSON LAND DEV H	HKD	44,446.81	0.09	0.09
SINO LAND CO HKD1.00	HKD	37,515.97	0.08	0.08
BANK OF EAST ASIA HK	HKD	37,433.33	0.08	0.08
WHEELLOCK + CO HKD0.5	HKD	33,392.01	0.07	0.07
SWIRE PROPERTIES LTD	HKD	27,482.69	0.06	0.06
HYSAN DEVELOPMENT HK	HKD	23,919.43	0.05	0.05
KERRY PROPERTIES HKD	HKD	15,734.76	0.03	0.03
FIRST PACIFIC CO USD	HKD	13,408.42	0.03	0.03
TOTAL	HKD	1,572,687.18	3.26	3.25
UBS AG CHF0.1 (POST	CHF	457,336.91	0.97	0.96
ZURICH INSURANCE GRO	CHF	296,299.67	0.61	0.61
CREDIT SUISSE GRP CH	CHF	286,518.26	0.59	0.59
SWISS RE LTD COMMON	CHF	228,659.27	0.47	0.47
JULIUS BAER HLDGS CH	CHF	58,955.04	0.12	0.12
SWISS LIFE HOLDING C	CHF	49,563.76	0.1	0.1
BALOISE HLDGS CHF0.1	CHF	37,355.47	0.08	0.08
PARTNERS GROUP HLG C	CHF	28,701.24	0.06	0.06
PARGESA HLDGS SA CHF	CHF	26,496.38	0.05	0.05
SWISS PRIME SITE CHF	CHF	24,947.82	0.05	0.05
TOTAL	CHF	1,494,833.82	3.1	3.09
NORDEA BANK AB ORD E	SEK	282,504.25	0.59	0.58
SVENSKA HANDELSBANKE	SEK	179,075.98	0.37	0.37

Securities	Currency	Amount (USD)	Percentage	
			Net assets	Total assets
SWEDBANK AB	SEK	169,557.02	0.35	0.35
SKAND ENSKILDA BKN	SEK	144,328.45	0.3	0.3
INVESTOR AB SEK6.25	SEK	127,274.64	0.26	0.26
KINNEVIK INV AB SER	SEK	73,528.63	0.15	0.15
INDUSTRIVARDEN AB C	SEK	8,648.16	0.02	0.02
TOTAL	SEK	984,917.13	2.04	2.03
UNITED O SEAS BANK S	SGD	171,630.07	0.36	0.36
DBS GROUP HLDGS SGD1	SGD	163,046.04	0.34	0.34
OVERSEAS CHINESE BK	SGD	132,856.64	0.28	0.27
CAPITALAND SGD1	SGD	47,487.29	0.1	0.1
GLOBAL LOGISTIC PROP	SGD	45,481.91	0.09	0.09
SINGAPORE EXCHANGE S	SGD	39,024.61	0.08	0.08
CAPITAMALL TRUST NPV	SGD	30,100.68	0.06	0.06
CAPITACOMMERCIAL NPV	SGD	30,000.42	0.06	0.06
CITY DEVELOPMENTS SG	SGD	24,617.99	0.05	0.05
UOL GROUP LTD SGD1	SGD	20,920.08	0.04	0.04
ASCENDAS REAL ESTA N	SGD	20,294.40	0.04	0.04
KEPPEL LAND LTD SGD0	SGD	2,711.27	0.01	0.01
TOTAL	SGD	728,171.40	1.51	1.5
DANSKE BANK A/S DKK1	DKK	129,982.54	0.27	0.27
TRYG	DKK	21,211.19	0.04	0.04
TOTAL	DKK	151,193.73	0.31	0.31
DNB ASA	NOK	121,519.90	0.25	0.25
GJENSIDIGE FORSIKRIN	NOK	23,196.43	0.05	0.05
TOTAL	NOK	144,716.33	0.3	0.3
BANK HAPOALIM B.M IL	ILS	38,439.01	0.08	0.08
BK LEUMI LE ISRAEL O	ILS	28,476.96	0.06	0.06
MIZRAHI TEFAHOT BANK	ILS	20,903.84	0.04	0.04
TOTAL	ILS	87,819.81	0.18	0.18
TOTAL		48,126,059.71	99.7	99.36

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY ECONOMIC SECTOR

Economic sector	Percentage	
	Net assets	Total assets
Commercial banks - non-US	32.16	32.06
Finance - Commercial banking/brokers	9.98	9.94
Super-Regional US banks	9.52	9.49
Multi-line insurance	7.96	7.93
Health/Life insurance	6.49	6.47
Other economic sectors	33.59	33.47
TOTAL	99.70	99.36

**BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES
PORTFOLIO, BY ISSUER'S COUNTRY OF RESIDENCE**

Country	Percentage	
	Net assets	Total assets
UNITED STATES	41.00	40.90
UNITED KINGDOM	9.09	9.05
JAPAN	7.97	7.94
Other countries	41.64	41.47
TOTAL	99.70	99.36

CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Securities portfolio items	Changes (amount)	
	Purchases	Sales
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	4,442,043.56	3,345,743.47
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union, or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	10,577,430.68	8,660,610.46
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

SIMPLIFIED TRANSACTIONS IN THE SECURITIES PORTFOLIO

Changes during the period	Changes (amount)
Purchases	15,019,474.24
Sales	12,006,353.93

State Street Global Advisors Index [SICAV]
First half of financial year 2014

SSgA Health Care Index Equity Fund

ISIN Code: **P shares:** FR0000018673
I shares: FR0010588087
I EUR Shares: FR0011129568
INL EUR Shares: FR0011675305
B shares: FR0011342666

Classification: International Equities.

Management objective:

The Fund's objective is to track the MSCI Health Care index ("the Index") as much as possible. The Fund aims for a tracking error, i.e. the difference between the performance of the Index and that of the Fund, below 1%.

It is possible that the MSCI data cannot be tracked or used for another purpose. MSCI gives no guarantee with respect to the present report that it has neither prepared nor approved, and accepts no liability in this regard.

Benchmark index: MSCI Health Care with net dividends reinvested. This index represents all international equities in the health care sector. The asset management company and the custodian are available to provide investors with information concerning the benchmark index, the performance of which is shown in periodical documents and the annual report. More details about the benchmark index are set out in the detailed memorandum.

Investment strategy: The fund manager uses the investment method or methods he considers best suited to attaining the investment objectives. The management strategy emphasizes the pure tracking method that consists of purchasing all the securities that make up the benchmark index in proportion to their respective weightings. The structure of the portfolio is therefore very close to that of the benchmark. It does not involve any sector-based speculation or stock-picking.

As an index-based mutual fund, the Fund may make use of the waivers specified by Article R.214-28 of the French Monetary and Financial Code, relating to the investment limits in financial instruments of a single issuer. Accordingly, the Fund may invest up to 35% of its assets in the securities of a single issuer for one security.

The portfolio is made up of at least 90% international securities from the health care sector.

The portfolio may contain up to 10% of negotiable debt securities and money market instruments.

The Fund invests up to 10% of its assets in equities or units of other mutual funds.

It may also, to a limited extent, include equity derivatives and equity index derivatives. Indeed, within the regulatory limits, the Fund may deal in forward financial instruments that are traded on French and foreign regulated markets or on over-the-counter markets, especially index futures contracts, up to a maximum of 10% of the assets. In every instance, the purpose of dealing in derivatives is to help ensure that the Fund performs as closely as possible to the benchmark index.

Risk profile:

Your money will be invested primarily in financial instruments selected by the management company. These instruments will be exposed to market fluctuations and contingencies. Investors must be aware of the risks set out below. Furthermore, the following explanations do not represent a comprehensive list of all the risk factors associated with purchasing shares in the Fund, and investors are invited to make up their own minds about whether it is appropriate to invest. They are also encouraged to seek independent advice before buying any shares in the Fund.

The Fund's risk profile is fundamentally identical to or as close as possible to that of the tracked index.

The Fund is primarily exposed to **risks on the equities markets**. As a result, its value can increase or decrease according to changes in the markets, and **the investor may incur capital losses**. Even if the general economic conditions do not change, the net asset value of the Fund could decline if the industries, sectors or companies in which the Fund invests do not perform well or are negatively affected.

In addition, there is the likelihood of the following specific risks:

There is no guarantee that the Fund's management objectives will be achieved. In practice, no asset or financial instrument allows the benchmark index to be automatically tracked.

The changes made to the Fund's assets and the changing weightings of the benchmark index may bring about various transaction costs or other expenses.

This periodic information document has not been certified by the Fund's statutory auditors.

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State Street Global Advisors Index [SICAV]

First half of financial year 2014

Furthermore, the total return generated by investments in the securities comprising the index shall be reduced because of certain costs and expenses that are not included in the calculation of the index.

In addition, the Fund will not be able to fully track the performance of the index, in particular because of the temporary unavailability of certain securities comprising the index or because of exceptional circumstances that may distort the weightings of the index.

Furthermore, in the event of a suspension or temporary interruption of the pricing of the securities comprising the index or in the event of market disruption, it may prove impossible to rebalance the portfolio of securities comprising the Fund for an unspecified period.

The value of the Fund's shares and their income may increase or decrease to reflect changes in the value of the securities in which the Fund invests.

- The Fund is exposed to **liquidity risk**. Some investments and/or types of investment are subject to restrictions when they are sold, may be traded on the over-the-counter market or in limited volumes, or may not benefit from an active trading market. Non-liquid investments may be traded at a lower price with respect to comparable investments that are more liquid, and may be subject to large fluctuations in their market value. It may be hard for the Fund to assign an exact value to illiquid securities. The Fund may also not be able to sell non-liquid securities quickly, or sell them at the best time, or sell them at prices close to their value as determined by the Fund. Illiquid securities may also result in registration fees and other transaction fees that are higher than those that apply to liquid securities.

- The Fund investments are managed with the objective of reproducing the performance of the benchmark index. Consequently, the Fund is subject to a **Tracking Error Risk**, which is the risk that the performance of the Fund's investments fails to reproduce that of the benchmark index. Although the Fund aims to be fully invested at all times, it may from time to time have to hold a portion of its assets as liquidities. The capacity of the Fund to obtain a substantial correlation between the performance of the Fund and the Benchmark Index may be affected by changes in stock markets, changes in the composition of the Index, cash inflows and outflows to and from the Fund, as well as applicable charges and commissions. The Fund will strive to track the performance of the index – regardless of the current or predicted performance of the index or of the securities that make it up. In addition, the Fund will generally not sell a security included in the index as long as said security is part of the index, notwithstanding any sudden or substantial drop, or any substantial foreseeable drop, in the value of the security, even if the fund manager is able to make a different investment decision for other mutual funds holding that security. The performance of the Fund may thus be less favourable than that of a portfolio managed using an active management strategy. The structure and the composition of the index will affect the performance, volatility and risk of the index (in absolute terms and by comparison to other indices) as well as the performance, volatility and risk of the Fund.

- Investors must also be aware that the Fund will be exposed to a **credit risk** on the parties with which it deals and may, in addition, incur **the risk of settlement failure**. It is possible that (i) the ability of an issuer to honour its obligations substantially declines in periods in which the Fund holds securities of said issuer, (ii) said issuer defaults on its obligations, or (iii) an issuer's obligations on a security held by the Fund are limited or restructured. Any real or perceived degradation of an issuer's ability to honour its obligations will probably have a negative effect on the value of the issuer's securities and on the net asset value of the Fund. The rating assigned to an investment does not necessarily reflect the current financial situation of the issuer or an evaluation of the volatility or liquidity of an investment. Even if "investment grade" investments present a lower credit risk compared to lower-rated investments, they can present certain common risks, including the possibility that their issuers are not able to make on-time interest and principal payments and thereby default on payments.

- Due to securities lending activities, the Fund is subject to **delay and recovery risks**. If a counterparty defaults, financially or vis-à-vis one of its obligations in a security loan or pension transaction, the collateral will be called. In the case of a sudden market movement, there is the risk that the value of the collateral could drop below that of the transferred security. In addition, to the extent that the Fund can invest the cash received as collateral in monetary funds for the purpose of optimising its management, it will be exposed to settlement or default risk concerning the monetary fund.

- French and eurozone investors will be exposed to a **currency exchange risk**. The Fund is exposed to currency risk via the acquisition of or exposure to securities denominated in a currency other than the Fund's benchmark currency. Fluctuations in the value of these currencies against the Fund's benchmark currency may have a positive or negative effect on the Fund's investments that are denominated in these currencies. Although it is not required to do so, the Fund may invest in foreign exchange contracts, or other currency-related transactions (including derivative transactions), in order to manage exposure to different currencies. These contracts (i) may reduce or eliminate all or part of the profit that the Fund may make as a result of favourable currency fluctuations and (ii) cannot guarantee the protection of the Fund against unfavourable fluctuations.

- The use of derivatives by the Fund may give rise to risks which are different from those associated with investments in securities and other more conventional investments. These risks include, among others, risks of illiquidity, valuation,

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State Street Global Advisors Index [SICAV]

First half of financial year 2014

volatility, market, credit, counterparty, leverage effect, management or other risks linked to commodities related to such products, as well as the risk of losing more than the initial investment.

- The Fund is exposed to the risk that geopolitical events may disrupt the securities markets, and lead to a deterioration in global economies and markets. War, terrorism, and related geopolitical events have resulted and may result in the future in increased short-term market volatility, and could have damaging long-term effects on the global economy and on markets in general. These events, as well as other changes in economic and political conditions, could also be harmful to individual issuers or groups of linked issuers, to securities markets, interest rates, credit ratings, inflation, investor sentiments, as well as to other factors affecting the value of the investment portfolio. The continuing uncertainty surrounding the euro and European Monetary Union ("EMU") has led to significant volatility in currencies and in financial markets in general. Any partial or total unravelling of the EMU, or any persistent uncertainty regarding its status may have a significant detrimental effect on the money and financial markets, as well as on the value of the Fund's investments.

Changes that occurred during the previous period:

None

Changes that occurred during the review period:

- On 24 January 2014, a new class of institutional shares "I NL EUR" reserved for the sales network of institutional investors in the Netherlands was created.
- 24 January 2014, changes reflecting compliance with new regulations: the Fund's regulatory documentation has been brought into compliance with applicable regulations related to the ESMA Guidelines on exchange-traded funds and other UCITS issues.
- 24 January 2014, the minimum amount of subsequent subscriptions for P shares was changed from EUR 50 to "Nil".
- Since 1 April 2014, the Fund is valued using the last known net asset value.
- On 17 June 2014, the I NL EUR unit was launched.

P USD shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.08%

I USD shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.08%

I EUR shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.08%

I NL EUR shares

This section has been left blank because this new share class was less than one year old as at 30 June 2014.

B shares

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State Street Global Advisors Index [S I C A V]
First half of financial year 2014

This section has been left blank because this share class had not been issued as at 30/06/2014.

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In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

07/09/2014
Fund Return History Report
07/09/2014
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As-of: 06/30/2014
SSgA Health Care Index Equity Fund (C,P,USD)
16821USD-N PNA GROUP ALIAS - MSCI HEALTH CARE ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	10.85	10.79	0.06					10.16	10.79	-0.63			
1 Month	2.35	2.35	0.00					2.24	2.35	-0.11			
3 Months	4.81	4.75	0.06					4.48	4.75	-0.27			
6 Months	10.85	10.79	0.06					10.16	10.79	-0.63			
1 Year	28.61	28.67	-0.06	28.61	28.67	-0.06		26.99	28.67	-1.67	26.99	28.67	-1.67
2 Years	62.93	63.11	-0.18	27.66	27.74	-0.07		58.86	63.11	-4.25	26.06	27.74	-1.68
3 Years	71.73	71.92	-0.20	19.75	19.79	-0.05		65.32	71.92	-6.60	18.24	19.79	-1.55
5 Years	141.11	140.03	1.07	19.25	19.14	0.11		126.34	140.03	-13.70	17.75	19.14	-1.39
10 Years	146.06	140.24	5.82	9.42	9.16	0.26		117.32	140.24	-22.92	8.07	9.16	-1.09
Since Incp (1	169.78	146.09	23.69	7.04	6.37	0.67		125.52	146.09	-20.57	5.74	6.37	-0.64
Std Dev (3 Ye	3.07	3.09	-0.01	10.65	10.69	-0.05		3.07	3.09	-0.02	10.64	10.69	-0.06
Std Dev (5 Ye	3.31	3.33	-0.02	11.47	11.55	-0.08		3.31	3.33	-0.02	11.47	11.55	-0.08
Std Dev (Incp	3.63	3.67	-0.04	12.59	12.71	-0.13		3.63	3.67	-0.04	12.58	12.71	-0.13
Tracking Error (1 Year)						0.08							0.09
Tracking Error (3 Year)						0.09							0.10
Tracking Error (5 Year)						0.19							0.19
Tracking Error (Incp)						0.86							0.86

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
	12/31/1999	-5.695300	-7.194386	1.499086	-5.792600	-7.194386	1.401786
IV Qtr 1999		-5.695300	-7.194386	1.499086	-5.792600	-7.194386	1.401786
Year 1999		-5.695300	-7.194386	1.499086	-5.792600	-7.194386	1.401786
Year 2000		31.365588	26.629936	4.735652	29.806078	26.629936	3.176142
Year 2001		-13.128184	-13.238039	0.109855	-14.169573	-13.238039	-0.931534
Year 2002		-17.465559	-17.977322	0.511763	-18.450497	-17.977322	-0.473175
Year 2003		20.151028	19.502986	0.648042	18.719098	19.502986	-0.783888
Year 2004		6.126037	6.000390	0.125647	4.860750	6.000390	-1.139640
Year 2005		9.288469	9.003731	0.284738	7.989484	9.003731	-1.014247
Year 2006		10.884785	10.466837	0.417948	9.562035	10.466837	-0.904802
Year 2007		4.425161	3.933407	0.491754	3.169373	3.933407	-0.764034
Year 2008		-20.976961	-21.503073	0.526112	-21.966586	-21.503073	-0.463513
Year 2009		19.236385	18.886921	0.349464	17.754698	18.886921	-1.132223
Year 2010		2.873818	2.408029	0.465789	1.570769	2.408029	-0.837260
Year 2011		9.540823	9.455297	0.085526	8.162421	9.455297	-1.292876
Year 2012		17.530619	17.536242	-0.005623	16.048628	17.536242	-1.487614
Year 2013		36.069356	36.265492	-0.196136	34.358941	36.265492	-1.906551
I Qtr 2014		5.757968	5.766128	-0.008160	5.428333	5.766128	-0.337795
II Qtr 2014		4.813652	4.749338	0.064314	4.483721	4.749338	-0.265617

264 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future
(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only
and is no indication of future performance

07/09/2014
Fund Return History Report
07/09/2014
IBHCARE.IBHCARE-U

As-of: 06/30/2014
SSgA Health Care Index Equity Fund (C,I,USD)
16821USD-N PNA GROUP ALIAS - MSCI HEALTH CARE ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	10.85	10.79	0.06					10.65	10.79	-0.14			
1 Month	2.35	2.35	0.00					2.32	2.35	-0.03			
3 Months	4.82	4.75	0.07					4.72	4.75	-0.03			
6 Months	10.85	10.79	0.06					10.65	10.79	-0.14			
1 Year	28.63	28.67	-0.04	28.63	28.67	-0.04		28.15	28.67	-0.52	28.15	28.67	-0.52
2 Years	62.96	63.11	-0.15	27.68	27.74	-0.06		61.75	63.11	-1.36	27.20	27.74	-0.53
3 Years	71.73	71.92	-0.19	19.75	19.79	-0.04		69.82	71.92	-2.11	19.30	19.79	-0.49
5 Years	141.15	140.03	1.12	19.25	19.14	0.11		136.71	140.03	-3.32	18.81	19.14	-0.33
10 Years													
Since Incp (0%	181.03	178.85	2.18	21.38	21.20	0.18		175.51	178.85	-3.34	20.93	21.20	-0.27
Std Dev (3 Ye	3.07	3.09	-0.01	10.64	10.69	-0.05		3.07	3.09	-0.01	10.64	10.69	-0.05
Std Dev (5 Ye	3.31	3.33	-0.02	11.48	11.55	-0.07		3.31	3.33	-0.02	11.47	11.55	-0.07
Std Dev (Incp	3.34	3.36	-0.02	11.58	11.64	-0.06		3.34	3.36	-0.02	11.58	11.64	-0.06
Tracking Error (1 Year)						0.08							0.08
Tracking Error (3 Year)						0.09							0.09
Tracking Error (5 Year)						0.19							0.19
Tracking Error (Incp)						0.20							0.20

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 2009		40.668790	40.197019	0.471771	40.238485	40.197019	0.041466
Year 2010		2.862181	2.408029	0.454152	2.484161	2.408029	0.076132
Year 2011		9.551739	9.455297	0.096442	9.142671	9.455297	-0.312626
Year 2012		17.521269	17.536242	-0.014973	17.081532	17.536242	-0.454710
Year 2013		36.083667	36.265492	-0.181825	35.576066	36.265492	-0.689426
I Qtr 2014		5.755028	5.766128	-0.011100	5.657543	5.766128	-0.108585
II Qtr 2014		4.821189	4.749338	0.071851	4.723605	4.749338	-0.025733

96 records

Les Performances passées constituent une information et ne
préjugent pas de l'évolution future
(*) La première valeur liquidative prise en compte correspond à
la première fin de mois suivant l'investissement complet du
portefeuille en accord avec la politique de gestion

Past performance is for information only
and is no indication of future performance

(*) The first net asset value taken into account corresponds to
the first month end following the full investment of the
portfolio
in accordance with the management policy

07/09/2014
Fund Return History Report
07/09/2014
EIBHCARE.EIBHCARE-U

As-of: 06/30/2014
SSGA HEALTH CARE INDEX EQUITY FUND I shares EUR
16821EUR-N PNA GROUP ALIAS - MSCI HEALTH CARE ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	11.58	11.50	0.08					11.36	11.50	-0.14			
1 Month	2.01	2.00	0.01					1.98	2.00	-0.03			
3 Months	5.53	5.45	0.08					5.42	5.45	-0.03			
6 Months	11.58	11.50	0.08					11.36	11.50	-0.14			
1 Year	22.16	22.15	0.01	22.16	22.15	0.01		21.67	22.15	-0.48	21.67	22.15	-0.48
2 Years	51.13	51.18	-0.06	22.95	22.97	-0.02		49.93	51.18	-1.25	22.46	22.97	-0.51
3 Years													
5 Years													
10 Years													
Since Incp (0%	63.68	63.72	-0.04	23.16	23.17	-0.01		62.15	63.72	-1.57	22.67	23.17	-0.50
Std Dev (3 Ye	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A	N/A	N/A
Std Dev (5 Ye	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A	N/A	N/A
Std Dev (Incp	2.41	2.41	-0.01	8.34	8.36	-0.02		2.41	2.41	-0.01	8.33	8.36	-0.03
Tracking Error (1 Year)						0.08							0.08
Tracking Error (3 Year)						N/A							N/A
Tracking Error (5 Year)						N/A							N/A
Tracking Error (Incp)						0.10							0.10

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 2012		12.633738	12.619020	0.014718	12.246821	12.619020	-0.372199
Year 2013		30.236994	30.376591	-0.139597	29.718842	30.376591	-0.657749
I Qtr 2014		5.739318	5.743106	-0.003788	5.635352	5.743106	-0.107754
II Qtr 2014		5.525233	5.445550	0.079683	5.420469	5.445550	-0.025081

43 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future

(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

SSGA HEALTH CARE INDEX EQUITY FUND

HALF-YEARLY INFORMATION DOCUMENT AT 30/06/2014

LEGAL FORM OF THE MUTUAL FUND

General SICAV

CLASSIFICATION

International Equities

ALLOCATION OF PROFIT/LOSS

Net income for reinvestment & distribution

STATEMENT OF ASSETS

Items on the Statement of Assets	Amount at end of period *
a) Eligible financial securities mentioned in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	74,026,726.73
b) Bank balances	9,267,440.65
c) Other assets held by the Mutual Fund	39.39
d) Total assets held by the Mutual Fund	83,294,206.77
e) Liabilities	-8,756,161.67
f) Net inventory value	74,538,045.10

* **Confirmed amounts**

NUMBER OF OUTSTANDING UNITS AND NET INVENTORY VALUE PER UNIT OR SHARE

Unit	Type of unit	Net assets per unit	Number of outstanding units	Net asset value
SSGA HEALTH CARE IND	C1	10,362,270.21	46,126.7381	224.64
SSGA HEALTH CARE EQ	C2	47,617,192.92	202,046.3338	235.67
SSGA HEALTH CARE EQ	C3	2,997,962.66	12,721.0180	235.67
SSGA HEALTH CARE IND	C4	13,560,619.31	57,544.0000	235.65

SECURITIES PORTFOLIO ITEMS

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	29.88	26.74
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	69.43	62.13
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY CURRENCY

Securities	Currency	Amount (USD)	Percentage	
			Net assets	Total assets
JOHNSON + JOHNSON CO	USD	5,589,741.98	7.53	6.7
PFIZER INC COM	USD	3,574,896.64	4.8	4.29
MERCK + CO INC NEW C	USD	3,212,063.40	4.31	3.86
GILEAD SCIENCES INC	USD	2,402,483.07	3.22	2.88
ABBVIE INC WHEN ISSU	USD	1,688,063.96	2.26	2.03
AMGEN INC COM	USD	1,685,943.91	2.26	2.02
UNITEDHEALTH GROUP I	USD	1,523,656.50	2.04	1.83
BRISTOL MYERS SQUIBB	USD	1,508,903.55	2.02	1.81
BOGEN IDEC INC COM	USD	1,413,534.73	1.9	1.7
CELGENE CORP COM	USD	1,322,895.52	1.77	1.59
MEDTRONIC INC COM	USD	1,202,322.32	1.61	1.44
ABBOTT LABS COM	USD	1,186,549.90	1.59	1.42
LILLY ELI + CO COM	USD	1,175,137.34	1.58	1.41
ACTAVIS PLC COMMON S	USD	1,123,725.90	1.51	1.35
EXPRESS SCRIPTS HLDG	USD	1,007,226.24	1.35	1.21
ALLERGAN INC COM	USD	945,601.36	1.27	1.14
THERMO FISHER SCIENT	USD	863,052.00	1.16	1.04
MCKESSON CORP COM	USD	801,447.84	1.08	0.96
COVIDIEN PLC COMMON	USD	763,914.78	1.02	0.92
BAXTER INTL INC COM	USD	734,061.90	0.98	0.88
ALEXION PHARMACEUTIC	USD	570,156.25	0.76	0.68
WELLPOINT INC COM	USD	562,800.30	0.76	0.68
AETNA INC COM	USD	545,100.84	0.73	0.65
STRYKER CORP COM	USD	533,661.28	0.72	0.64
CIGNA CORP COM	USD	470,978.37	0.63	0.57
CARDINAL HEALTH INC	USD	436,452.96	0.59	0.52
ILLUMINA INC	USD	431,531.18	0.58	0.52
BECTON DICKINSON + C	USD	419,610.10	0.56	0.5
VERTEX PHARMACEUTICA	USD	413,751.60	0.56	0.5
REGENERON PHARMACEUT	USD	401,107.40	0.54	0.48
PERRIGO CO LTD COMMO	USD	388,304.64	0.52	0.47
HUMANA INC COM	USD	387,757.92	0.52	0.47
ST JUDE MED INC COM	USD	365,155.25	0.49	0.44
MYLAN LABS	USD	355,093.72	0.48	0.43
AGILENT TECHNOLOGIES	USD	353,887.84	0.47	0.42
ZIMMER HOLDINGS INC	USD	338,064.30	0.45	0.41
HCA HOLDINGS INC COM	USD	319,223.56	0.43	0.38
BOSTON SCIENTIFIC CO	USD	312,545.75	0.42	0.38
AMERISOURCEBERGEN CO	USD	307,569.78	0.41	0.37
ZOETIS INC COMMON ST	USD	297,368.05	0.4	0.36
CERNER CORP COM	USD	294,367.06	0.39	0.35
INTUITIVE SURGICAL I	USD	287,024.60	0.39	0.34
DAVITA HEALTHCARE PA	USD	244,007.68	0.33	0.29
BARD C R INC COM	USD	226,670.85	0.3	0.27
SCHEIN HENRY INC COM	USD	195,924.17	0.26	0.24
ENDO HEALTH SOLUTION	USD	182,052.00	0.24	0.22

Securities	Currency	Amount (USD)	Percentage	
			Net assets	Total assets
EDWARDS LIFESCIENCES	USD	181,894.96	0.24	0.22
VARIAN MED SYS INC C	USD	179,083.56	0.24	0.22
QUEST DIAGNOSTICS IN	USD	176,950.35	0.24	0.21
WATERS	USD	175,563.64	0.24	0.21
UNIVERSAL HEALTH SVC	USD	172,368.00	0.23	0.21
CAREFUSION CORP COMM	USD	168,042.15	0.23	0.2
BIOMARIN PHARMACEUTI	USD	167,967.00	0.23	0.2
HOSPIRA INC COM	USD	166,541.54	0.22	0.2
LABORATORY CORP AMER	USD	155,648.00	0.21	0.19
METTLER TOLEDO INTL	USD	151,908.00	0.2	0.18
RESMED INC COMMON ST	USD	142,371.56	0.19	0.17
OMNICARE INC COM	USD	140,129.85	0.19	0.17
DENTSPLY INTL INC NE	USD	131,964.45	0.18	0.16
PHARMACYCLICS INC CO	USD	107,652.00	0.14	0.13
HOLOGIC INC	USD	97,876.35	0.13	0.12
PATTERSON COS INC CO	USD	68,865.93	0.09	0.08
QUINTILES TRANSNATIO	USD	53,290.00	0.07	0.06
TOTAL	USD	45,803,507.63	61.46	54.99
ROCHE HOLDINGS AG GE	CHF	3,955,609.27	5.3	4.75
NOVARTIS AG CHF0.50	CHF	3,931,914.40	5.28	4.72
ACTELION	CHF	237,358.28	0.32	0.28
PHONAK CHF0.05	CHF	142,045.07	0.19	0.17
LONZA GROUP AG CHF1	CHF	105,663.56	0.14	0.13
TOTAL	CHF	8,372,590.58	11.23	10.05
SANOFI	EUR	2,387,051.88	3.2	2.87
BAYER AG ORD NPV	EUR	2,201,459.30	2.95	2.64
ESSILOR INTL EUR0.35	EUR	428,298.26	0.57	0.51
FRESENIUS AG DEM5	EUR	347,553.11	0.47	0.42
FRESENIUS MEDICAL CA	EUR	273,349.47	0.37	0.33
MERCK KGAA ORD NPV	EUR	204,651.81	0.27	0.25
UCB NPV	EUR	193,350.98	0.26	0.23
GRIFOLA SA EUR0.5	EUR	149,357.42	0.2	0.18
QIAGEN NV EUR0.01	EUR	109,973.69	0.15	0.13
ORION CORPORATION SE	EUR	82,020.30	0.11	0.1
CELESIO AG NPV	EUR	20,682.38	0.03	0.02
TOTAL	EUR	6,397,748.60	8.58	7.68
GLAXOSMITHKLINE ORD	GBP	2,450,104.10	3.29	2.94
ASTRAZENECA	GBP	1,762,576.61	2.36	2.12
SHIRE LTD ORD GBP 0.	GBP	860,994.09	1.16	1.03
SMITH AND NEPHEW	GBP	292,912.83	0.39	0.35
TOTAL	GBP	5,366,587.63	7.2	6.44
TAKEDA PHARMACEUTICA	JPY	685,611.91	0.93	0.83
ASTELLAS PHARMA INC	JPY	532,110.92	0.71	0.64
OTSUKA HOLDINGS CO L	JPY	244,864.50	0.33	0.29
DAIICHI SANKYO COM N	JPY	237,553.61	0.32	0.29
EISAI CO JPY50	JPY	188,394.12	0.25	0.23
OLYMPUS CORP NPV	JPY	173,010.01	0.23	0.21
ONO PHARMACEUTICAL	JPY	140,881.49	0.19	0.17

Securities	Currency	Amount (USD)	Percentage	
			Net assets	Total assets
CHUGAI PHARM CO JPY5	JPY	134,175.55	0.18	0.16
TERUMO CORP JPY50	JPY	127,441.87	0.17	0.15
SHIONOGI + CO JPY50	JPY	119,467.44	0.16	0.14
SYSMEX CORP	JPY	90,143.62	0.12	0.11
SANTEN PHARM CO JPY5	JPY	84,398.59	0.11	0.1
KYOWA HAKKO KOGYO JP	JPY	67,139.14	0.09	0.08
M3 INC COMMON STOCK	JPY	66,831.84	0.09	0.08
TANABE SEIYAKU CO JP	JPY	62,893.24	0.08	0.08
HISAMITSU PHARM CO J	JPY	58,131.38	0.08	0.07
SUZUKEN CO LTD JPY50	JPY	45,736.44	0.06	0.05
TAISHO PHARMACEUTICA	JPY	43,768.81	0.06	0.05
MIRACA HOLDINGS INC	JPY	43,620.75	0.06	0.05
ALFRESA HOLDINGS C N	JPY	42,284.98	0.06	0.05
MEDICEO PALTAC HOLDI	JPY	40,342.09	0.05	0.05
SUMITOMO DAINIPPON P	JPY	32,199.79	0.04	0.04
TOTAL	JPY	3,261,002.09	4.37	3.92
NOVO NORDISK AS COMM	DKK	1,725,773.31	2.31	2.07
COLOPLAST COMMON STO	DKK	180,945.64	0.24	0.22
WILLIAM DEMANT HOLDI	DKK	33,775.70	0.05	0.04
TOTAL	DKK	1,940,494.65	2.6	2.33
VALEANT PHARMACEUTIC	CAD	754,417.47	1.01	0.9
CATAMARAN CORP COMMO	CAD	172,527.83	0.23	0.21
TOTAL	CAD	926,945.30	1.24	1.11
CSL ORD NPV	AUD	567,517.91	0.76	0.68
RAMSAY HEALTH CARE N	AUD	119,645.37	0.16	0.14
SONIC HEALTHCARE LTD	AUD	115,071.04	0.15	0.14
COCHLEAR LIMITED	AUD	56,837.95	0.08	0.07
TOTAL	AUD	859,072.27	1.15	1.03
TEVA PHARMA IND ILS0	ILS	847,128.27	1.14	1.02
TOTAL	ILS	847,128.27	1.14	1.02
GETINGE AB SER B SEK	SEK	105,196.85	0.14	0.12
ELEKTA S.B	SEK	88,720.83	0.12	0.11
TOTAL	SEK	193,917.68	0.26	0.23
RYMAN HEALTHCARE LTD	NZD	57,732.03	0.08	0.07
TOTAL	NZD	57,732.03	0.08	0.07
TOTAL		74,026,726.73	99.31	88.87

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY ECONOMIC SECTOR

Economic sector	Percentage	
	Net assets	Total assets
Pharmaceutical and biotechnology products	47.48	42.49
Pharmaceutical products	13.09	11.71
Medical Biomedical/Genetics	8.52	7.62
Medical - Health agencies	4.05	3.62
Therapeutic products	3.79	3.39
Other economic sectors	22.38	20.04
TOTAL	99.31	88.87

**BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES
PORTFOLIO, BY ISSUER'S COUNTRY OF RESIDENCE**

Country	Percentage	
	Net assets	Total assets
UNITED STATES	60.90	54.49
SWITZERLAND	11.23	10.05
UNITED KINGDOM	6.04	5.41
Other countries	21.14	18.92
TOTAL	99.31	88.87

CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Securities portfolio items	Changes (amount)	
	Purchases	Sales
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	11,464,845.56	10,697,056.15
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union, or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	26,662,220.77	24,436,623.59
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

SIMPLIFIED TRANSACTIONS IN THE SECURITIES PORTFOLIO

Changes during the period	Changes (amount)
Purchases	38,127,066.33
Sales	35,133,679.74

State Street Global Advisors Index [SICAV]
First half of financial year 2014

SSgA Industrials Index Equity Fund

ISIN Code: P shares: FR0000018459
I shares: FR0010588095
I EUR Shares: FR0011129576
I NL EUR Shares: FR0011675321
B shares: FR0011342682

Classification: International Equities.

Management objective:

The Fund's objective is to track the performance of the MSCI Industrials index ("the Index") as much as possible. The Fund aims for a tracking error, i.e. the difference between the performance of the Index and that of the Fund, below 1%.

It is possible that the MSCI data cannot be tracked or used for another purpose. MSCI gives no guarantee with respect to the present report that it has neither prepared nor approved, and accepts no liability in this regard.

Benchmark index: MSCI Industrials with net dividends reinvested.

This index represents all international shares in the industrial sector. The asset management company and the custodian are available to provide investors with information concerning the benchmark index, the performance of which is shown in periodical documents and the annual report. More details about the benchmark index are set out in the detailed memorandum.

Investment strategy: The fund manager uses the investment method or methods he considers best suited to attaining the investment objectives. The management strategy employs the pure replication method that consists of purchasing all the securities that make up the benchmark index in proportion to their respective weightings. The structure of the portfolio is therefore very close to that of the benchmark. It does not involve any sector-based speculation or stock-picking. As an index-based mutual fund, the Fund may make use of the waivers specified by Article R.214-28 of the French Monetary and Financial Code, relating to the investment limits in financial instruments of a single issuer. Accordingly, the Fund may invest up to 35% of its assets in the securities of a single issuer for one security. The portfolio is made up of at least 90% international shares from the industrial sector. The portfolio may contain up to 10% of negotiable debt securities and money market instruments. The Fund invests up to 10% of its assets in equities or units of other mutual funds. It may also, to a limited extent, include equity derivatives and equity index derivatives. Indeed, within the regulatory limits, the Fund may deal in forward financial instruments that are traded on French and foreign regulated markets or on over-the-counter markets, especially index futures contracts, up to a maximum of 10% of the assets. In every instance, the purpose of dealing in derivatives is to help ensure that the Fund performs as closely as possible to the benchmark index.

Risk profile:

Your money will be invested primarily in financial instruments selected by the management company. These instruments will be exposed to market fluctuations and contingencies. Investors must be aware of the risks set out below. Furthermore, the following explanations do not represent a comprehensive list of all the risk factors associated with purchasing shares in the Fund, and investors are invited to make up their own minds about whether it is appropriate to invest. They are also encouraged to seek independent advice before buying any shares in the Fund.

The Fund's risk profile is fundamentally identical to or as close as possible to that of the tracked index.

The Fund is primarily exposed to **risks on the equities markets**. As a result, its value can increase or decrease according to changes in the markets, and **the investor may incur capital losses**. Even if the general economic conditions do not change, the net asset value of the Fund could decline if the industries, sectors or companies in which the Fund invests do not perform well or are negatively affected.

In addition, there is the likelihood of the following specific risks:

There is no guarantee that the Fund's management objectives will be achieved. In practice, no asset or financial instrument allows the benchmark index to be automatically tracked.

This periodic information document has not been certified by the Fund's statutory auditors.

In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

State Street Global Advisors Index [SICAV]

First half of financial year 2014

The changes made to the Fund's assets and the changing weightings of the benchmark index may bring about various transaction costs or other expenses.

Furthermore, the total return generated by investments in the securities comprising the index shall be reduced because of certain costs and expenses that are not included in the calculation of the index.

In addition, the Fund will not be able to fully track the performance of the index, in particular because of the temporary unavailability of certain securities comprising the index or because of exceptional circumstances that may distort the weightings of the index.

Furthermore, in the event of a suspension or temporary interruption of the pricing of the securities comprising the index or in the event of market disruption, it may prove impossible to rebalance the portfolio of securities comprising the Fund for an unspecified period.

The value of the Fund's shares and their income may increase or decrease to reflect changes in the value of the securities in which the Fund invests.

- The Fund is exposed to **liquidity risk**. Some investments and/or types of investment are subject to restrictions when they are sold, may be traded on the over-the-counter market or in limited volumes, or may not benefit from an active trading market. Non-liquid investments may be traded at a lower price with respect to comparable investments that are more liquid, and may be subject to large fluctuations in their market value. It may be hard for the Fund to assign an exact value to illiquid securities. The Fund may also not be able to sell non-liquid securities quickly, or sell them at the best time, or sell them at prices close to their value as determined by the Fund. Illiquid securities may also result in registration fees and other transaction fees that are higher than those that apply to liquid securities.

- The Fund investments are managed with the objective of reproducing the performance of the benchmark index. Consequently, the Fund is subject to a **Tracking Error Risk**, which is the risk that the performance of the Fund's investments fails to reproduce that of the benchmark index. Although the Fund aims to be fully invested at all times, it may from time to time have to hold a portion of its assets as liquidities. The capacity of the Fund to obtain a substantial correlation between the performance of the Fund and the Benchmark Index may be affected by changes in stock markets, changes in the composition of the Index, cash inflows and outflows to and from the Fund, as well as applicable charges and commissions. The Fund will strive to track the performance of the index – regardless of the current or predicted performance of the index or of the securities that make it up. In addition, the Fund will generally not sell a security included in the index as long as said security is part of the index, notwithstanding any sudden or substantial drop, or any substantial foreseeable drop, in the value of the security, even if the fund manager is able to make a different investment decision for other mutual funds holding that security. The performance of the Fund may thus be less favourable than that of a portfolio managed using an active management strategy. The structure and the composition of the index will affect the performance, volatility and risk of the index (in absolute terms and by comparison to other indices) as well as the performance, volatility and risk of the Fund.

- Investors must also be aware that the Fund will be exposed to a **credit risk** on the parties with which it deals and may, in addition, incur **the risk of settlement failure**. It is possible that (i) the ability of an issuer to honour its obligations substantially declines in periods in which the Fund holds securities of said issuer, (ii) said issuer defaults on its obligations, or (iii) an issuer's obligations on a security held by the Fund are limited or restructured. Any real or perceived degradation of an issuer's ability to honour its obligations will probably have a negative effect on the value of the issuer's securities and on the net asset value of the Fund. The rating assigned to an investment does not necessarily reflect the current financial situation of the issuer or an evaluation of the volatility or liquidity of an investment. Even if "investment grade" investments present a lower credit risk compared to lower-rated investments, they can present certain common risks, including the possibility that their issuers are not able to make on-time interest and principal payments and thereby default on payments.

- Due to securities lending activities, the Fund is subject to **delay and recovery risks**. If a counterparty defaults, financially or vis-à-vis one of its obligations in a security loan or pension transaction, the collateral will be called. In the case of a sudden market movement, there is the risk that the value of the collateral could drop below that of the transferred security. In addition, to the extent that the Fund can invest the cash received as collateral in monetary funds for the purpose of optimising its management, it will be exposed to settlement or default risk concerning the monetary fund.

- French and eurozone investors will be exposed to a **currency exchange risk**. The Fund is exposed to currency risk via the acquisition of or exposure to securities denominated in a currency other than the Fund's benchmark currency. Fluctuations in the value of these currencies against the Fund's benchmark currency may have a positive or negative effect on the Fund's investments that are denominated in these currencies. Although it is not required to do so, the Fund may invest in foreign exchange contracts, or other currency-related transactions (including derivative transactions), in order to manage exposure to different currencies. These contracts (i) may reduce or eliminate all or part of the profit that the Fund may make as a result of favourable currency fluctuations and (ii) cannot guarantee the protection of the Fund against unfavourable fluctuations.

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In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

State Street Global Advisors Index [SICAV]

First half of financial year 2014

- The use of derivatives by the Fund may give rise to risks which are different from those associated with investments in securities and other more conventional investments. These risks include, among others, risks of illiquidity, valuation, volatility, market, credit, counterparty, leverage effect, management or other risks linked to commodities related to such products, as well as the risk of losing more than the initial investment.
- The Fund is exposed to the risk that geopolitical events may disrupt the securities markets, and lead to a deterioration in global economies and markets. War, terrorism, and related geopolitical events have resulted and may result in the future in increased short-term market volatility, and could have damaging long-term effects on the global economy and on markets in general. These events, as well as other changes in economic and political conditions, could also be harmful to individual issuers or groups of linked issuers, to securities markets, interest rates, credit ratings, inflation, investor sentiments, as well as to other factors affecting the value of the investment portfolio. The continuing uncertainty surrounding the euro and European Monetary Union ("EMU") has led to significant volatility in currencies and in financial markets in general. Any partial or total unravelling of the EMU, or any persistent uncertainty regarding its status may have a significant detrimental effect on the money and financial markets, as well as on the value of the Fund's investments.

Changes that occurred during the previous period:

None

Changes that occurred during the review period:

- On 24 January 2014, a new class of institutional shares "I NL EUR" reserved for the sales network of institutional investors in the Netherlands was created.
- 24 January 2014, changes reflecting compliance with new regulations: the Fund's regulatory documentation has been brought into compliance with applicable regulations related to the ESMA Guidelines on exchange-traded funds and other UCITS issues.
- 24 January 2014, the minimum amount of subsequent subscriptions for P shares was changed from EUR 50 to "Nil".
- Since 1 April 2014, the Fund is valued using the last known net asset value.
- On 25 June 2014, the I NL EUR unit was launched.

P USD shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.12%

I USD shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.13%

I EUR shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.12%

I NL EUR shares

This section has been left blank because this new share class was less than one year old as at 30 June 2014.

This periodic information document has not been certified by the Fund's statutory auditors.

In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

State Street Global Advisors Index [S I C A V]
First half of financial year 2014

B shares

This section has been left blank because shares of this class were not issued as at 30/06/2014.

This periodic information document has not been certified by the Fund's statutory auditors.

In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

07/03/2014
Fund Return History Report
07/03/2014
BINDUS.BINDUS-U

As-of: 06/30/2014
SSgA Industrials Index Equity Fund (C,P,USD)
16829USD-N PNA GROUP ALIAS - MSCI INDUSTRIALS ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	3.08	3.02	0.05					2.43	3.02	-0.59			
1 Month	0.68	0.70	-0.02					0.57	0.70	-0.12			
3 Months	3.20	3.20	0.00					2.87	3.20	-0.33			
6 Months	3.08	3.02	0.05					2.43	3.02	-0.59			
1 Year	24.82	25.10	-0.29	24.82	25.10	-0.29		23.25	25.10	-1.86	23.25	25.10	-1.86
2 Years	50.23	50.93	-0.69	22.59	22.87	-0.28		46.48	50.93	-4.45	21.04	22.87	-1.83
3 Years	35.32	36.19	-0.87	10.61	10.84	-0.24		30.27	36.19	-5.92	9.21	10.84	-1.63
5 Years	119.83	121.96	-2.13	17.06	17.29	-0.23		106.39	121.96	-15.57	15.60	17.29	-1.69
10 Years	125.58	120.30	5.28	8.48	8.22	0.26		99.18	120.30	-21.12	7.13	8.22	-1.09
Since Incp (0	127.86	125.18	2.68	5.88	5.79	0.09		90.81	125.18	-34.36	4.59	5.79	-1.21
Std Dev (3 Ye	4.38	4.41	-0.03	15.17	15.28	-0.11		4.38	4.41	-0.04	15.16	15.28	-0.12
Std Dev (5 Ye	4.71	4.74	-0.03	16.32	16.43	-0.11		4.71	4.74	-0.03	16.31	16.43	-0.12
Std Dev (Incp	5.22	5.22	0.00	18.07	18.08	-0.01		5.21	5.22	-0.01	18.06	18.08	-0.02
Tracking Error (1 Year)						0.14							0.15
Tracking Error (3 Year)						0.26							0.27
Tracking Error (5 Year)						0.27							0.28
Tracking Error (Incp)						1.76							1.76

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 2000		5.147187	6.137785	-0.990598	4.004866	6.137785	-2.132919
Year 2001		-15.910293	-15.781566	-0.128727	-16.919353	-15.781566	-1.137787
Year 2002		-22.246201	-22.478083	0.231882	-23.174474	-22.478083	-0.696391
Year 2003		38.073505	38.102934	-0.029429	36.429558	38.102934	-1.673376
Year 2004		19.016088	19.285286	-0.269198	17.597601	19.285286	-1.687685
Year 2005		11.684798	11.924767	-0.239969	10.357830	11.924767	-1.566937
Year 2006		19.437549	18.547011	0.890538	18.012999	18.547011	-0.534012
Year 2007		16.337274	15.278499	1.058775	14.938778	15.278499	-0.339721
Year 2008		-41.543505	-43.075308	1.531803	-42.300073	-43.075308	0.775235
Year 2009		24.989023	26.705007	-1.715984	23.438370	26.705007	-3.266637
Year 2010		23.401490	23.349173	0.052317	21.856395	23.349173	-1.492778
Year 2011		-8.200506	-8.196519	-0.003987	-9.356725	-8.196519	-1.160206
Year 2012		15.718516	16.017748	-0.299232	14.258881	16.017748	-1.758867
Year 2013		31.645904	32.104279	-0.458375	29.990708	32.104279	-2.113571
I Qtr 2014		-0.117347	-0.172987	0.055640	-0.428878	-0.172987	-0.255891
II Qtr 2014		3.196639	3.201276	-0.004637	2.871500	3.201276	-0.329776

259 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future

(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

07/09/2014

Fund Return History Report

07/09/2014

IBINDUS.IBINDUS-U

As-of: 06/30/2014

SSgA Industrials Index Equity Fund (C,I,USD)

16829USD-N PNA GROUP ALIAS - MSCI INDUSTRIALS ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	3.08	3.02	0.06					2.89	3.02	-0.13			
1 Month	0.68	0.70	-0.02					0.65	0.70	-0.05			
3 Months	3.20	3.20	0.00					3.11	3.20	-0.09			
6 Months	3.08	3.02	0.06					2.89	3.02	-0.13			
1 Year	24.83	25.10	-0.27	24.83	25.10	-0.27		24.37	25.10	-0.74	24.37	25.10	-0.74
2 Years	50.26	50.93	-0.67	22.60	22.87	-0.27		49.14	50.93	-1.78	22.14	22.87	-0.73
3 Years	35.37	36.19	-0.82	10.62	10.84	-0.22		33.85	36.19	-2.34	10.20	10.84	-0.64
5 Years	119.95	121.96	-2.02	17.08	17.29	-0.21		115.90	121.96	-6.06	16.64	17.29	-0.65
10 Years													
Since Incp (0	194.08	195.80	-1.72	22.42	22.55	-0.13		188.32	195.80	-7.48	21.96	22.55	-0.59
Std Dev (3 Ye	4.38	4.41	-0.03	15.17	15.28	-0.11		4.38	4.41	-0.03	15.16	15.28	-0.12
Std Dev (5 Ye	4.71	4.74	-0.03	16.32	16.43	-0.11		4.71	4.74	-0.03	16.31	16.43	-0.11
Std Dev (Incp	5.06	5.08	-0.02	17.55	17.61	-0.07		5.06	5.08	-0.02	17.54	17.61	-0.07
Tracking Error (1 Year)						0.14							0.14
Tracking Error (3 Year)						0.26							0.26
Tracking Error (5 Year)						0.27							0.27
Tracking Error (Incp)						0.34							0.34

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 2009		65.255243	65.433435	-0.178192	64.749263	65.433435	-0.684172
Year 2010		23.411045	23.349173	0.061872	22.963295	23.349173	-0.385878
Year 2011		-8.189804	-8.196519	0.006715	-8.532945	-8.196519	-0.336426
Year 2012		15.732083	16.017748	-0.285665	15.298894	16.017748	-0.718854
Year 2013		31.654467	32.104279	-0.449812	31.163272	32.104279	-0.941007
I Qtr 2014		-0.118404	-0.172987	0.054583	-0.210537	-0.172987	-0.037550
II Qtr 2014		3.202869	3.201276	0.001593	3.106704	3.201276	-0.094572

96 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future
 (*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only
 and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

07/03/2014
Fund Return History Report
07/03/2014
EIBINDUS.EIBINDUS-U

As-of: 06/30/2014
SSGA INDUSTRIALS INDEX EQUITY FUND I shares EUR
131449EUR-N MSCI World Industrials Sector (EUR) (NET) (Std)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	3.79	3.68	0.10					3.58	3.68	-0.10			
1 Month	0.37	0.36	0.01					0.34	0.36	-0.02			
3 Months	3.93	3.89	0.04					3.82	3.89	-0.06			
6 Months	3.79	3.68	0.10					3.58	3.68	-0.10			
1 Year	18.59	18.77	-0.19	18.59	18.77	-0.19		18.11	18.77	-0.66	18.11	18.77	-0.66
2 Years	39.38	39.89	-0.51	18.07	18.29	-0.22		38.28	39.89	-1.61	17.60	18.29	-0.68
3 Years													
5 Years													
10 Years													
Since Incp (0%	36.69	37.06	-0.37	14.12	14.26	-0.13		35.41	37.06	-1.65	13.67	14.26	-0.59
Std Dev (3 Ye	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A	N/A	N/A
Std Dev (5 Ye	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A	N/A	N/A
Std Dev (Incp	2.16	2.19	-0.02	7.49	7.58	-0.08		2.16	2.19	-0.03	7.49	7.58	-0.09
Tracking Error (1 Year)						0.14							0.14
Tracking Error (3 Year)						N/A							N/A
Tracking Error (5 Year)						N/A							N/A
Tracking Error (Incp)						0.15							0.15

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 2012		4.521989	4.584646	-0.062657	4.162716	4.584646	-0.421930
Year 2013		25.999819	26.395211	-0.395392	25.498407	26.395211	-0.896804
I Qtr 2014		-0.133861	-0.194716	0.060855	-0.232120	-0.194716	-0.037404
II Qtr 2014		3.927614	3.887199	0.040415	3.824342	3.887199	-0.062857

43 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future

(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

SSGA INDUSTRIALS INDEX EQUITY FUND

HALF-YEARLY INFORMATION DOCUMENT AT 30/06/2014

LEGAL FORM OF THE MUTUAL FUND

General SICAV

CLASSIFICATION

International Equities

ALLOCATION OF PROFIT/LOSS

Net income for reinvestment & distribution

STATEMENT OF ASSETS

Items on the Statement of Assets	Amount at end of period *
a) Eligible financial securities mentioned in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	36,240,274.85
b) Bank balances	9,317,218.49
c) Other assets held by the Mutual Fund	0.68
d) Total assets held by the Mutual Fund	45,557,494.02
e) Liabilities	-9,006,189.00
f) Net inventory value	36,551,305.02

* **Confirmed amounts**

NUMBER OF OUTSTANDING UNITS AND NET INVENTORY VALUE PER UNIT OR SHARE

Unit	Type of unit	Net assets per unit	Number of outstanding units	Net asset value
SSGA INDUSTRIALS IND	C1	4,942,660.38	26,531.9795	186.29
SSGA INDUSTRL IDX EQ	C2	20,420,561.37	104,462.0000	195.48
STA.STREET GLOB.ADVI	C3	1,450,140.88	7,417.0000	195.51
SSGA INDUSTRIALS IND	C4	9,737,942.39	49,806.3201	195.51

SECURITIES PORTFOLIO ITEMS

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	27.76	22.27
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	71.39	57.28
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY CURRENCY

Securities	Currency	Amount (EUR)	Percentage	
			Net assets	Total assets
GENERAL ELEC CO COM	USD	2,552,839.20	6.96	5.63
UNITED TECHNOLOGIES	USD	978,323.30	2.68	2.15
UNION PAC CORP COM	USD	881,790.00	2.41	1.94
3M CO COM	USD	876,628.80	2.4	1.92
BOEING CO COM	USD	869,362.59	2.38	1.91
UNITED PARCEL SVC IN	USD	709,483.26	1.94	1.56
HONEYWELL INTL INC C	USD	671,377.85	1.84	1.47
CATERPILLAR INC COM	USD	670,711.24	1.83	1.47
DANAHER CORP COM	USD	478,520.94	1.31	1.05
EMERSON ELEC CO COM	USD	453,636.96	1.24	1
FEDERAL EXPRESS CORP	USD	434,460.60	1.19	0.95
LOCKHEED MARTIN CORP	USD	421,273.33	1.15	0.92
EATON CORP PLC COMMO	USD	355,028.00	0.97	0.78
PRECISION CASTPARTS	USD	348,312.00	0.95	0.76
ILLINOIS TOOL WKS IN	USD	346,912.72	0.95	0.76
GENERAL DYNAMICS COR	USD	329,137.20	0.9	0.72
NORFOLK SOUTHN CORP	USD	310,120.30	0.85	0.68
DEERE + CO COM	USD	309,228.25	0.85	0.68
CSX CORP COM	USD	302,739.06	0.83	0.66
RAYTHEON CO COM NEW	USD	283,023.00	0.77	0.62
CUMMINS INC COM	USD	265,378.80	0.73	0.58
NORTHROP GRUMMAN COR	USD	238,781.48	0.65	0.52
PACCAR INC COM	USD	216,386.52	0.59	0.47
TYCO INTERNATIONAL L	USD	205,108.80	0.56	0.45
WASTE MGMT INC DEL C	USD	193,501.98	0.53	0.42
PARKER HANNIFIN CORP	USD	186,080.40	0.51	0.41
ROCKWELL AUTOMATION	USD	175,224.00	0.48	0.38
INGERSOLL RAND COMPA	USD	171,902.50	0.47	0.38
DOVER CORP COM	USD	157,343.50	0.43	0.35
GRAINGER W W INC COM	USD	152,562.00	0.42	0.33
NIELSEN NV	USD	143,293.60	0.39	0.31
PENTAIR PLC COMMON S	USD	142,725.48	0.39	0.31
ROPER INDS COM	USD	138,709.50	0.38	0.3
FASTENAL CO	USD	136,592.40	0.37	0.3
STANLEY BLACK & DECK	USD	131,730.00	0.36	0.29
FLUOR CORP	USD	126,269.80	0.35	0.28
HERTZ GLOBAL HLDGS I	USD	126,135.00	0.35	0.28
AMETEK INC NEW COM	USD	125,472.00	0.34	0.28
KANSAS CITY SOUTHERN	USD	118,261.00	0.32	0.26
REPUBLIC SERVICES	USD	109,505.48	0.3	0.24
L 3 COMMUNICATIONS H	USD	108,675.00	0.3	0.24
TEXTRON INC COM	USD	107,824.64	0.3	0.24
STERICYCLE INC COM	USD	106,578.00	0.29	0.23
UNITED RENTALS INC C	USD	104,730.00	0.29	0.23
FLOWERVE CORP COM	USD	104,090.00	0.28	0.23
B/E AEROSPACE INC CO	USD	101,739.00	0.28	0.22

Securities	Currency	Amount (EUR)	Percentage	
			Net assets	Total assets
ROCKWELL COLLINS INC	USD	98,456.40	0.27	0.22
C H ROBINSON WORLDWI	USD	95,685.00	0.26	0.21
PALL CORP COM	USD	93,929.00	0.26	0.21
EXPEDITORS INTL WA I	USD	89,909.76	0.25	0.2
IHS INC COM CL A	USD	89,542.20	0.24	0.2
VERISK ANALYTICS INC	USD	88,829.60	0.24	0.19
EQUIFAX INC COM	USD	86,032.44	0.24	0.19
DELTA AIR LINES	USD	81,312.00	0.22	0.18
MASCO CORP COM	USD	80,364.00	0.22	0.18
TOWERS WATSON + CO C	USD	78,172.50	0.21	0.17
AMERICAN AIRLINES GR	USD	77,328.00	0.21	0.17
QUANTA SERVICES INC	USD	76,076.00	0.21	0.17
SENSATA TECHNOLOGIES	USD	74,848.00	0.2	0.16
XYLEM INC W/I COMMON	USD	72,063.52	0.2	0.16
TRANSDIGM GROUP INC	USD	70,249.20	0.19	0.15
JACOBS ENGR GROUP IN	USD	69,264.00	0.19	0.15
ROBERT HALF INTL INC	USD	68,697.86	0.19	0.15
ADT CORP/THE WHEN IS	USD	65,477.56	0.18	0.14
CINTAS CORP COM	USD	64,556.64	0.18	0.14
JOY GLOBAL INC COM	USD	61,580.00	0.17	0.14
HUNT J B TRANS SVCS	USD	59,024.00	0.16	0.13
MANPOWERGROUP	USD	49,297.85	0.13	0.11
CHICAGO BRIDGE + IRO	USD	47,740.00	0.13	0.1
AGCO CORP COM	USD	44,976.00	0.12	0.1
IRON MTN INC PA COM	USD	39,845.80	0.11	0.09
HUTCHISON PORT HOLDI	USD	36,720.00	0.1	0.08
SOUTHWEST AIRLS CO C	USD	32,393.16	0.09	0.07
SPX CORP COM	USD	27,485.34	0.08	0.06
DUN + BRADSTREET COR	USD	27,439.80	0.08	0.06
UNITED CONTINENTAL H	USD	24,642.00	0.07	0.05
KBR INC COM	USD	23,850.00	0.07	0.05
TOTAL	USD	18,473,297.11	50.53	40.54
SIEMENS AG NPV (REGD	EUR	1,016,291.57	2.78	2.24
SCHNEIDER ELECTRIC S	EUR	457,467.24	1.25	1
VINCI EUR2.50 (POST	EUR	352,921.14	0.97	0.77
DEUTSCHE POST AG NPV	EUR	341,994.20	0.94	0.75
KONINKLIJKE PHILIPS	EUR	301,530.68	0.82	0.66
AIRBUS GROUP NV	EUR	283,083.95	0.77	0.62
CIE DE ST GOBAIN EUR	EUR	250,260.60	0.68	0.55
SAFRAN SA	EUR	175,317.70	0.48	0.38
LEGRAND SA EUR4	EUR	160,843.46	0.44	0.35
KONE CORPORATION NPV	EUR	129,743.83	0.35	0.28
ATLANTIA EUR1	EUR	117,557.52	0.32	0.26
AIRBUS GROUP NV	EUR	101,648.41	0.28	0.22
CNH INDUSTRIAL NV CO	EUR	97,377.37	0.27	0.21
ABERTIS INFRASTRUCT	EUR	93,621.86	0.26	0.21
BRENNTAG AG	EUR	92,553.17	0.25	0.2
CINTRA CONCES INFR E	EUR	90,546.67	0.25	0.2

Securities	Currency	Amount (EUR)	Percentage	
			Net assets	Total assets
GEA GROUP AG NPV	EUR	87,399.25	0.24	0.19
ACS ACTIVIDADES CO E	EUR	80,758.49	0.22	0.18
BOUYGUES EUR1	EUR	80,637.21	0.22	0.18
ALSTOM EUR14	EUR	79,833.43	0.22	0.18
WARTSILA B EUR3.5	EUR	74,485.10	0.2	0.16
RANDSTAD HLDGS NV EU	EUR	68,731.49	0.19	0.15
INTERNATIONAL CONSOL	EUR	65,783.04	0.18	0.14
GROUPE EUROTUNNEL SA	EUR	64,897.33	0.18	0.14
REXEL PROMESSES	EUR	64,566.21	0.18	0.14
ZODIAC NPV	EUR	64,509.31	0.18	0.14
EDENRED	EUR	63,216.85	0.17	0.14
BUREAU VERITAS EURO.	EUR	62,859.80	0.17	0.14
THALES EUR3	EUR	57,881.47	0.16	0.13
ADP PROMESSES EUR3	EUR	40,575.80	0.11	0.09
METSO OYJ FIM50	EUR	39,740.72	0.11	0.09
TNT EXPRESS NV	EUR	39,666.51	0.11	0.09
FINMECCANICA SPA EUR	EUR	39,394.74	0.11	0.09
ZARDOYA OTIS EUR0.1	EUR	33,479.82	0.09	0.07
BOSKALIS WESTMNSTR C	EUR	33,375.87	0.09	0.07
DEUTSCHE LUFTHANSA O	EUR	33,254.35	0.09	0.07
VALLOUREC	EUR	32,284.98	0.09	0.07
PRYSMIAN CAB + SYS N	EUR	30,655.95	0.08	0.07
OSRAM LICHT AG COMMO	EUR	29,704.83	0.08	0.07
MAN AG ORD NPV	EUR	28,914.39	0.08	0.06
ANDRITZ AG NPV BR (	EUR	27,794.58	0.08	0.06
HOCHTIEF AG NPV	EUR	26,828.63	0.07	0.06
FRAPORT AG NPV	EUR	25,998.52	0.07	0.06
BIC EUR3.82	EUR	25,445.82	0.07	0.06
BOLLORE INVMT EUR16	EUR	22,714.20	0.06	0.05
OCI NV COMMON STOCK	EUR	21,071.22	0.06	0.05
SCHNEIDER ELECTRIC S	EUR	20,788.22	0.06	0.05
RYANAIR HLDGS	EUR	18,666.21	0.05	0.04
TOTAL	EUR	5,548,673.71	15.18	12.18
FANUC CORPORATION	JPY	327,309.19	0.93	0.77
MITSUBISHI CORP JPY5	JPY	286,521.20	0.78	0.63
MITSUI + CO JPY50	JPY	272,635.76	0.75	0.6
EAST JAPAN RAILWAY J	JPY	259,915.09	0.71	0.57
MITSUBISHI ELEC CP J	JPY	237,895.45	0.65	0.52
KOMATSU NPV	JPY	212,900.04	0.58	0.47
CENTRAL JPAN RLWY JP	JPY	199,693.98	0.55	0.44
ITOCHU CORP JPY50	JPY	191,261.95	0.52	0.42
MITSUBISHI HVY IND J	JPY	187,787.68	0.51	0.41
TOSHIBA CORP JPY50	JPY	186,762.73	0.51	0.41
KUBOTA CORPORATION	JPY	160,517.87	0.44	0.35
SUMITOMO CORP JPY50	JPY	150,729.13	0.41	0.33
SMC CORP NPV	JPY	147,719.45	0.4	0.32
DAIKIN INDUSTRIES JP	JPY	145,816.21	0.4	0.32
SECOM CO JPY50	JPY	130,270.76	0.36	0.29

Securities	Currency	Amount (EUR)	Percentage	
			Net assets	Total assets
NIDEC CORPORATION JP	JPY	122,718.51	0.34	0.27
MARUBENI CORP JPY50	JPY	118,576.08	0.32	0.26
SUMITOMO ELECTRIC IN	JPY	106,904.88	0.29	0.23
TOKYU CORP JPY50	JPY	78,579.20	0.21	0.17
YAMATO HOLDINGS CO L	JPY	77,449.89	0.21	0.17
WEST JAPAN RAILWAY J	JPY	74,843.29	0.2	0.16
MAKITA CORP JPY50	JPY	74,152.31	0.2	0.16
LIXIL Group Corporat	JPY	73,352.86	0.2	0.16
HANKYU HANSHIN HLD N	JPY	68,466.51	0.19	0.15
NSK JPY50	JPY	67,042.78	0.18	0.15
KINTETSU CORP JPY50	JPY	66,398.50	0.18	0.15
ISHIKAWAJIMA HAR JPY	JPY	64,054.64	0.18	0.14
ASAHI GLASS CO JPY50	JPY	63,356.66	0.17	0.14
TOYOTA TSUSHO CORP J	JPY	63,260.45	0.17	0.14
ODAKYU ELEC RLWY JPY	JPY	61,345.93	0.17	0.13
JGC CORP JPY50	JPY	60,766.99	0.17	0.13
TAISEI CORP JPY50	JPY	60,577.25	0.17	0.13
DAI NIPPON PRINTNG J	JPY	55,769.41	0.15	0.12
KAWASAKI HEAVY IND J	JPY	55,584.30	0.15	0.12
NGK INSULATORS JPY50	JPY	45,407.43	0.12	0.1
SHIMIZU CORP JPY50	JPY	42,465.82	0.12	0.09
NIPPON EXPRESS CO JP	JPY	41,938.92	0.11	0.09
JAPAN AIRLINES CO LT	JPY	38,695.03	0.11	0.08
TOBU RAILWAY CO JPY5	JPY	37,218.50	0.1	0.08
ANA HOLDINGS INC	JPY	33,028.97	0.09	0.07
TOPPAN PRINTING CO J	JPY	32,202.00	0.09	0.07
NIPPON YUSEN KK JPY5	JPY	31,821.53	0.09	0.07
KEIO CORP JPY50	JPY	31,594.85	0.09	0.07
THK CO JPY50	JPY	30,644.09	0.08	0.07
OBAYASHI CORP JPY50	JPY	30,003.37	0.08	0.07
KEISEI ELEC RAILWY J	JPY	29,880.06	0.08	0.07
FUJI ELECTRIC HOLDIN	JPY	28,827.01	0.08	0.06
SUMITOMO HEAVY IND J	JPY	28,737.77	0.08	0.06
KEIKYU CORP	JPY	28,412.51	0.08	0.06
KAMIGUMI CO JPY50	JPY	27,599.82	0.08	0.06
TOTO JPY50	JPY	27,150.43	0.07	0.06
AMADA CO JPY50	JPY	25,591.13	0.07	0.06
mitsui Osk Lines JPY	JPY	25,588.59	0.07	0.06
KURITA WATER INDS JP	JPY	24,372.38	0.07	0.05
CHIYODA CORP JPY50	JPY	24,223.88	0.07	0.05
KAJIMA CORP JPY50	JPY	23,464.66	0.06	0.05
HINO MOTORS JPY50	JPY	23,409.50	0.06	0.05
HITACHI CONST MACH J	JPY	21,912.05	0.06	0.05
JTEKT CORPORATION NP	JPY	21,905.14	0.06	0.05
NAGOYA RAILROAD	JPY	19,939.78	0.05	0.04
PARK 24 CO JPY50	JPY	18,182.71	0.05	0.04
NABTESCO CORP	JPY	15,478.01	0.04	0.03
MABUCHI MOTOR CO JPY	JPY	15,162.13	0.04	0.03

Securities	Currency	Amount (EUR)	Percentage	
			Net assets	Total assets
MITSUBISHI LOGISTC J	JPY	14,974.58	0.04	0.03
TOTAL	JPY	5,350,769.58	14.64	11.75
ROLLS ROYCE HLDGS PL	GBP	336,247.22	0.94	0.74
BAE SYSTEMS ORD GBP0	GBP	231,552.47	0.63	0.51
EXPERIAN GROUP ORD G	GBP	165,918.14	0.45	0.36
WOLSELEY PLC COMMON	GBP	144,536.50	0.4	0.32
CAPITA PLC	GBP	128,495.85	0.35	0.28
BABCOCK INTL GROUP	GBP	100,043.02	0.27	0.22
WEIR GROUP ORD 0.125	GBP	95,970.75	0.26	0.21
BUNZL	GBP	93,134.96	0.25	0.2
SMITHS GROUP ORD GBP	GBP	88,312.55	0.24	0.19
INTERTEK GROUP PLC	GBP	77,043.30	0.21	0.17
AGGREKOB PLC COMMON	GBP	73,582.19	0.2	0.16
IMI COMMON STOCK	GBP	70,712.01	0.19	0.16
TRAVIS PERKINS ORD G	GBP	70,694.31	0.19	0.16
MEGGITT ORD GBP0.05	GBP	70,248.05	0.19	0.15
G4S PLC	GBP	69,139.58	0.19	0.15
COBHAM ORD GBP0.025	GBP	62,474.38	0.17	0.14
ROYAL MAIL PLC W/I	GBP	57,313.52	0.16	0.13
MELROSE INDUSTRIES P	GBP	32,008.03	0.09	0.07
EASYJET GBP0.2728571	GBP	24,134.28	0.07	0.05
TOTAL	GBP	1,991,561.11	5.45	4.37
VOLVO AB SER B NPV (	SEK	207,139.45	0.56	0.46
ATLAS COPCO AB SER A	SEK	191,212.36	0.52	0.42
ASSA ABLOY SEK1 SER	SEK	168,033.03	0.46	0.37
SANDVIK AB NPV (POST	SEK	144,419.84	0.4	0.32
ATLAS COPCO AB SER B	SEK	104,370.94	0.29	0.23
SKF AB SER B NPV	SEK	101,248.97	0.28	0.22
SKANSKA AB SER B SEK	SEK	87,412.00	0.24	0.19
ALFA LAVAL AB ORD SE	SEK	82,038.61	0.22	0.18
SER B SEK1	SEK	38,514.54	0.11	0.08
TOTAL	SEK	1,124,389.74	3.08	2.47
ABB LTD	CHF	493,396.19	1.35	1.07
ADECCO SA CHF1(REGD)	CHF	139,201.90	0.38	0.31
GEBERIT NEW ORD CHF0	CHF	131,991.41	0.36	0.29
SGS SA CHF20(REGD)	CHF	129,399.14	0.35	0.28
KUEHNE + NAGEL AG CH	CHF	73,185.22	0.2	0.16
SCHINDLER HLDG AG PT	CHF	71,444.11	0.2	0.16
SULZER AG CHF0.03(RE	CHF	21,883.85	0.06	0.05
SCHINDLER HLDG AG CH	CHF	20,504.49	0.06	0.05
TOTAL	CHF	1,081,006.31	2.96	2.37
CANADIAN NATL RY CO	CAD	526,714.22	1.44	1.15
CANADIAN PAC RY LTD	CAD	314,152.60	0.86	0.69
SNC LAVALIN GROUP IN	CAD	79,821.44	0.22	0.18
BOMBARDIER INC CL B	CAD	48,210.27	0.13	0.11
FINNING INTL INC COM	CAD	31,488.68	0.09	0.07
CAE INC COM	CAD	22,922.63	0.06	0.05
TOTAL	CAD	1,023,309.84	2.8	2.25

Securities	Currency	Amount (EUR)	Percentage	
			Net assets	Total assets
BRAMBLES LTD NPV	AUD	134,776.44	0.36	0.3
TRANSURBAN GROUP STA	AUD	121,366.00	0.33	0.27
AURIZON HOLDINGS LTD	AUD	100,804.29	0.28	0.22
TOLL HLDGS LIMITED N	AUD	35,375.43	0.1	0.08
ASCIANO GROUP NPV(ST	AUD	34,699.64	0.09	0.08
SEEK LIMITED NPV	AUD	32,448.32	0.09	0.07
SYDNEY AIRPORT MISC.	AUD	28,359.32	0.08	0.06
ALS LTD COMMON STOCK	AUD	20,956.47	0.06	0.05
LEIGHTON HOLDINGS	AUD	15,549.52	0.04	0.03
QANTAS AIRWAYS NPV	AUD	6,603.92	0.02	0.01
TOTAL	AUD	530,939.35	1.45	1.17
A P MOLLER MAERSK SE	DKK	161,508.04	0.44	0.36
VESTAS WIND SYSTEMS	DKK	113,053.37	0.31	0.25
A P MOLLER MAERSK SE	DKK	65,870.38	0.18	0.14
DSV DKK1 (POST SUBDI	DKK	60,402.76	0.17	0.13
TOTAL	DKK	400,834.55	1.1	0.88
HUTCHISON WHAMPOA HK	HKD	288,703.38	0.79	0.63
MTR CORP HKD1	HKD	37,763.33	0.1	0.08
CATHAY PACIFIC AIR H	HKD	22,350.49	0.06	0.05
NWS HOLDINGS LTD HKD	HKD	17,830.38	0.05	0.04
TOTAL	HKD	366,647.58	1	0.8
KEPPEL CORP NPV	SGD	124,617.57	0.34	0.27
SINGAPORE AIRLINES	SGD	40,926.02	0.11	0.09
NOBLE GROUP HKD0.25	SGD	31,901.30	0.09	0.07
SINGAPORE TECH ENG S	SGD	31,560.76	0.09	0.07
SEMBCORP MARINE SGD0	SGD	27,609.61	0.08	0.06
SEMBCORP INDUSTRIE S	SGD	27,159.08	0.07	0.06
COMFORTDELGRO CORP S	SGD	26,069.88	0.07	0.06
YANGZIJANG SHIPBUIL	SGD	18,192.77	0.05	0.04
TOTAL	SGD	328,036.99	0.9	0.72
AUCKLAND INTL AIRPOR	NZD	20,808.98	0.06	0.05
TOTAL	NZD	20,808.98	0.06	0.05
TOTAL		36,240,274.85	99.15	79.55

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY ECONOMIC SECTOR

Economic sector	Percentage	
	Net assets	Total assets
Miscellaneous manufacturing	22.15	17.80
Rail transport	9.89	7.93
Aerospace/Defence	8.33	6.69
Transport – services	5.19	4.17
Aerospace/Defence – Equipment	4.42	3.54
Other economic sectors	49.17	39.42
TOTAL	99.15	79.55

**BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES
PORTFOLIO, BY ISSUER'S COUNTRY OF RESIDENCE**

Country	Percentage	
	Net assets	Total assets
UNITED STATES	48.55	38.95
JAPAN	14.64	11.75
FRANCE	5.96	4.78
Other countries	30.00	24.07
TOTAL	99.15	79.55

CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Securities portfolio items	Changes (amount)	
	Purchases	Sales
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	4,866,232.64	6,575,107.37
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union, or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	11,906,819.44	16,810,917.79
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

SIMPLIFIED TRANSACTIONS IN THE SECURITIES PORTFOLIO

Changes during the period	Changes (amount)
Purchases	16,773,052.08
Sales	23,386,025.16

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SSgA Materials Index Equity Fund

ISIN Code: P shares: FR0000018442
I shares: FR0010588103
I EUR Shares: FR0011129584
I NL EUR Shares: FR0011675347
B shares: FR0011342724

Classification: International Equities.

Management objective:

The Fund's objective is to track the MSCI Materials index ("the Index") as much as possible. The Fund aims for a tracking error, i.e. the difference between the performance of the Index and that of the Fund, below 1%.

It is possible that the MSCI data cannot be tracked or used for another purpose. MSCI gives no guarantee with respect to the present report that it has neither prepared nor approved, and accepts no liability in this regard.

Benchmark index: MSCI Materials with net dividends reinvested.

This index represents all international equities in the Materials sector. The asset management company and the custodian are available to provide investors with information concerning the benchmark index, the performance of which is shown in periodical documents and the annual report. More details about the benchmark index are set out in the detailed memorandum.

Investment strategy: The fund manager uses the investment method or methods he considers best suited to attaining the investment objectives. The management strategy emphasizes the pure tracking method that consists of purchasing all the securities that make up the benchmark index in proportion to their respective weightings.

The structure of the portfolio is therefore very close to that of the benchmark. It does not involve any sector-based speculation or stock-picking.

As an index-based mutual fund, the Fund may make use of the waivers specified by Article R.214-28 of the French Monetary and Financial Code, relating to the investment limits in financial instruments of a single issuer. Accordingly, the Fund may invest up to 35% of its assets in the securities of a single issuer for one security.

The portfolio is made up of at least 90% international securities from the materials sector.

The portfolio may contain up to 10% of negotiable debt securities and money market instruments.

The Fund invests up to 10% of its assets in equities or units of other mutual funds.

It may also, to a limited extent, include equity derivatives and equity index derivatives. Indeed, within the regulatory limits, the Fund may deal in forward financial instruments that are traded on French and foreign regulated markets or on over-the-counter markets, especially index futures contracts, up to a maximum of 10% of the assets. In every instance, the purpose of dealing in derivatives is to help ensure that the Fund performs as closely as possible to the benchmark index.

Risk profile:

Your money will be invested primarily in financial instruments selected by the management company. These instruments will be exposed to market fluctuations and contingencies. Investors must be aware of the risks set out below. Furthermore, the following explanations do not represent a comprehensive list of all the risk factors associated with purchasing shares in the Fund, and investors are invited to make up their own minds about whether it is appropriate to invest. They are also encouraged to seek independent advice before buying any shares in the Fund.

The Fund's risk profile is fundamentally identical to or as close as possible to that of the tracked index.

The Fund is primarily exposed to **risks on the equities markets**. As a result, its value can increase or decrease according to changes in the markets, and **the investor may incur capital losses**. Even if the general economic conditions do not change, the net asset value of the Fund could decline if the industries, sectors or companies in which the Fund invests do not perform well or are negatively affected.

This periodic information document has not been certified by the Fund's statutory auditors.

In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

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In addition, there is the likelihood of the following specific risks:

There is no guarantee that the Fund's management objectives will be achieved. In practice, no asset or financial instrument allows the benchmark index to be automatically tracked.

The changes made to the Fund's assets and the changing weightings of the benchmark index may bring about various transaction costs or other expenses.

Furthermore, the total return generated by investments in the securities comprising the index shall be reduced because of certain costs and expenses that are not included in the calculation of the index.

In addition, the Fund will not be able to fully track the performance of the index, in particular because of the temporary unavailability of certain securities comprising the index or because of exceptional circumstances that may distort the weightings of the index.

Furthermore, in the event of a suspension or temporary interruption of the pricing of the securities comprising the index or in the event of market disruption, it may prove impossible to rebalance the portfolio of securities comprising the Fund for an unspecified period.

The value of the Fund's shares and their income may increase or decrease to reflect changes in the value of the securities in which the Fund invests.

- The Fund is exposed to **liquidity risk**. Some investments and/or types of investment are subject to restrictions when they are sold, may be traded on the over-the-counter market or in limited volumes, or may not benefit from an active trading market. Non-liquid investments may be traded at a lower price with respect to comparable investments that are more liquid, and may be subject to large fluctuations in their market value. It may be hard for the Fund to assign an exact value to illiquid securities. The Fund may also not be able to sell non-liquid securities quickly, or sell them at the best time, or sell them at prices close to their value as determined by the Fund. Illiquid securities may also result in registration fees and other transaction fees that are higher than those that apply to liquid securities.

- The Fund investments are managed with the objective of reproducing the performance of the benchmark index. Consequently, the Fund is subject to **a Tracking Error Risk**, which is the risk that the performance of the Fund's investments fails to reproduce that of the benchmark index. Although the Fund aims to be fully invested at all times, it may from time to time have to hold a portion of its assets as liquidities. The capacity of the Fund to obtain a substantial correlation between the performance of the Fund and the Benchmark Index may be affected by changes in stock markets, changes in the composition of the Index, cash inflows and outflows to and from the Fund, as well as applicable charges and commissions. The Fund will strive to track the performance of the index – regardless of the current or predicted performance of the index or of the securities that make it up. In addition, the Fund will generally not sell a security included in the index as long as said security is part of the index, notwithstanding any sudden or substantial drop, or any substantial foreseeable drop, in the value of the security, even if the fund manager is able to make a different investment decision for other mutual funds holding that security. The performance of the Fund may thus be less favourable than that of a portfolio managed using an active management strategy. The structure and the composition of the index will affect the performance, volatility and risk of the index (in absolute terms and by comparison to other indices) as well as the performance, volatility and risk of the Fund.

- Investors must also be aware that the Fund will be exposed to **a credit risk** on the parties with which it deals and may, in addition, incur **the risk of settlement failure**. It is possible that (i) the ability of an issuer to honour its obligations substantially declines in periods in which the Fund holds securities of said issuer, (ii) said issuer defaults on its obligations, or (iii) an issuer's obligations on a security held by the Fund are limited or restructured. Any real or perceived degradation of an issuer's ability to honour its obligations will probably have a negative effect on the value of the issuer's securities and on the net asset value of the Fund. The rating assigned to an investment does not necessarily reflect the current financial situation of the issuer or an evaluation of the volatility or liquidity of an investment. Even if "investment grade" investments present a lower credit risk compared to lower-rated investments, they can present certain common risks, including the possibility that their issuers are not able to make on-time interest and principal payments and thereby default on payments.

- Due to securities lending activities, the Fund is subject to **delay and recovery risks**. If a counterparty defaults, financially or vis-à-vis one of its obligations in a security loan or pension transaction, the collateral will be called. In the case of a sudden market movement, there is the risk that the value of the collateral could drop below that of the transferred security. In addition, to the extent that the Fund can invest the cash received as collateral in monetary funds for the purpose of optimising its management, it will be exposed to settlement or default risk concerning the monetary fund.

- French and eurozone investors will be exposed to **a currency exchange risk**. The Fund is exposed to currency risk via the acquisition of or exposure to securities denominated in a currency other than the Fund's benchmark currency. Fluctuations in the value of these currencies against the Fund's benchmark currency may have a positive or negative effect on the Fund's investments that are denominated in these currencies. Although it is not required to do so, the Fund may invest in foreign exchange contracts, or other currency-related transactions (including derivative transactions), in

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order to manage exposure to different currencies. These contracts (i) may reduce or eliminate all or part of the profit that the Fund may make as a result of favourable currency fluctuations and (ii) cannot guarantee the protection of the Fund against unfavourable fluctuations.

- The use of derivatives by the Fund may give rise to risks which are different from those associated with investments in securities and other more conventional investments. These risks include, among others, risks of illiquidity, valuation, volatility, market, credit, counterparty, leverage effect, management or other risks linked to commodities related to such products, as well as the risk of losing more than the initial investment.

- The Fund is exposed to the risk that geopolitical events may disrupt the securities markets, and lead to a deterioration in global economies and markets. War, terrorism, and related geopolitical events have resulted and may result in the future in increased short-term market volatility, and could have damaging long-term effects on the global economy and on markets in general. These events, as well as other changes in economic and political conditions, could also be harmful to individual issuers or groups of linked issuers, to securities markets, interest rates, credit ratings, inflation, investor sentiments, as well as to other factors affecting the value of the investment portfolio. The continuing uncertainty surrounding the euro and European Monetary Union ("EMU") has led to significant volatility in currencies and in financial markets in general. Any partial or total unravelling of the EMU, or any persistent uncertainty regarding its status may have a significant detrimental effect on the money and financial markets, as well as on the value of the Fund's investments.

Your money will be invested primarily in financial instruments selected by the management company. These instruments will be exposed to market fluctuations and contingencies. Investors must be aware of the risks set out below. Furthermore, the following explanations do not represent a comprehensive list of all the risk factors associated with purchasing shares in the Fund, and investors are invited to make up their own minds about whether it is appropriate to invest. They are also encouraged to seek independent advice before buying any shares in the Fund.

The Fund's risk profile is fundamentally identical to or as close as possible to that of the tracked index.

The Fund is primarily exposed to **risks on the equities markets**. As a result, its value can increase or decrease according to changes in the markets, and **the investor may incur capital losses**. Even if the general economic conditions do not change, the net asset value of the Fund could decline if the industries, sectors or companies in which the Fund invests do not perform well or are negatively affected.

In addition, there is the likelihood of the following specific risks:

There is no guarantee that the Fund's management objectives will be achieved. In practice, no asset or financial instrument allows the benchmark index to be automatically tracked.

The changes made to the Fund's assets and the changing weightings of the benchmark index may bring about various transaction costs or other expenses.

Furthermore, the total return generated by investments in the securities comprising the index shall be reduced because of certain costs and expenses that are not included in the calculation of the index.

In addition, the Fund will not be able to fully track the performance of the index, in particular because of the temporary unavailability of certain securities comprising the index or because of exceptional circumstances that may distort the weightings of the index.

Furthermore, in the event of a suspension or temporary interruption of the pricing of the securities comprising the index or in the event of market disruption, it may prove impossible to rebalance the portfolio of securities comprising the Fund for an unspecified period.

The value of the Fund's shares and their income may increase or decrease to reflect changes in the value of the securities in which the Fund invests.

- The Fund is exposed to **liquidity risk**. Some investments and/or types of investment are subject to restrictions when they are sold, may be traded on the over-the-counter market or in limited volumes, or may not benefit from an active trading market. Non-liquid investments may be traded at a lower price with respect to comparable investments that are more liquid, and may be subject to large fluctuations in their market value. It may be hard for the Fund to assign an exact value to illiquid securities. The Fund may also not be able to sell non-liquid securities quickly, or sell them at the best time, or sell them at prices close to their value as determined by the Fund. Illiquid securities may also result in registration fees and other transaction fees that are higher than those that apply to liquid securities.

- The Fund investments are managed with the objective of reproducing the performance of the benchmark index. Consequently, the Fund is subject to a **Tracking Error Risk**, which is the risk that the performance of the Fund's investments fails to reproduce that of the benchmark index. Although the Fund aims to be fully invested at all times, it may from time to time have to hold a portion of its assets as liquidities. The capacity of the Fund to obtain a substantial correlation between the performance of the Fund and the Benchmark Index may be affected by changes in stock markets, changes in the composition of the Index, cash inflows and outflows to and from the Fund, as well as applicable charges

This periodic information document has not been certified by the Fund's statutory auditors.

In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

State Street Global Advisors Index [SICAV]

First half of financial year 2014

and commissions. The Fund will strive to track the performance of the index – regardless of the current or predicted performance of the index or of the securities that make it up. In addition, the Fund will generally not sell a security included in the index as long as said security is part of the index, notwithstanding any sudden or substantial drop, or any substantial foreseeable drop, in the value of the security, even if the fund manager is able to make a different investment decision for other mutual funds holding that security. The performance of the Fund may thus be less favourable than that of a portfolio managed using an active management strategy. The structure and the composition of the index will affect the performance, volatility and risk of the index (in absolute terms and by comparison to other indices) as well as the performance, volatility and risk of the Fund.

- Investors must also be aware that the Fund will be exposed to **a credit risk** on the parties with which it deals and may, in addition, incur **the risk of settlement failure**. It is possible that (i) the ability of an issuer to honour its obligations substantially declines in periods in which the Fund holds securities of said issuer, (ii) said issuer defaults on its obligations, or (iii) an issuer's obligations on a security held by the Fund are limited or restructured. Any real or perceived degradation of an issuer's ability to honour its obligations will probably have a negative effect on the value of the issuer's securities and on the net asset value of the Fund. The rating assigned to an investment does not necessarily reflect the current financial situation of the issuer or an evaluation of the volatility or liquidity of an investment. Even if "investment grade" investments present a lower credit risk compared to lower-rated investments, they can present certain common risks, including the possibility that their issuers are not able to make on-time interest and principal payments and thereby default on payments.

- Due to securities lending activities, the Fund is subject to **delay and recovery risks**. If a counterparty defaults, financially or vis-à-vis one of its obligations in a security loan or pension transaction, the collateral will be called. In the case of a sudden market movement, there is the risk that the value of the collateral could drop below that of the transferred security. In addition, to the extent that the Fund can invest the cash received as collateral in monetary funds for the purpose of optimising its management, it will be exposed to settlement or default risk concerning the monetary fund.

- French and eurozone investors will be exposed to **a currency exchange risk**. The Fund is exposed to currency risk via the acquisition of or exposure to securities denominated in a currency other than the Fund's benchmark currency. Fluctuations in the value of these currencies against the Fund's benchmark currency may have a positive or negative effect on the Fund's investments that are denominated in these currencies. Although it is not required to do so, the Fund may invest in foreign exchange contracts, or other currency-related transactions (including derivative transactions), in order to manage exposure to different currencies. These contracts (i) may reduce or eliminate all or part of the profit that the Fund may make as a result of favourable currency fluctuations and (ii) cannot guarantee the protection of the Fund against unfavourable fluctuations.

- The use of derivatives by the Fund may give rise to risks which are different from those associated with investments in securities and other more conventional investments. These risks include, among others, risks of illiquidity, valuation, volatility, market, credit, counterparty, leverage effect, management or other risks linked to commodities related to such products, as well as the risk of losing more than the initial investment.

- The Fund is exposed to the risk that geopolitical events may disrupt the securities markets, and lead to a deterioration in global economies and markets. War, terrorism, and related geopolitical events have resulted and may result in the future in increased short-term market volatility, and could have damaging long-term effects on the global economy and on markets in general. These events, as well as other changes in economic and political conditions, could also be harmful to individual issuers or groups of linked issuers, to securities markets, interest rates, credit ratings, inflation, investor sentiments, as well as to other factors affecting the value of the investment portfolio. The continuing uncertainty surrounding the euro and European Monetary Union ("EMU") has led to significant volatility in currencies and in financial markets in general. Any partial or total unravelling of the EMU, or any persistent uncertainty regarding its status may have a significant detrimental effect on the money and financial markets, as well as on the value of the Fund's investments.

Changes that occurred during the previous period:

None

Changes that occurred during the review period:

- On 24 January 2014, a new class of institutional shares "I NL EUR" reserved for the sales network of institutional investors in the Netherlands was created.
- 24 January 2014, changes reflecting compliance with new regulations: the Fund's regulatory documentation has been brought into compliance with applicable regulations related to the ESMA Guidelines on exchange-traded funds and other UCITS issues.

This periodic information document has not been certified by the Fund's statutory auditors.

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State Street Global Advisors Index [SICAV]

First half of financial year 2014

- 24 January 2014, the minimum amount of subsequent subscriptions for P shares was changed from EUR 50 to “Nil”.
- Since 1 April 2014, the Fund is valued using the last known net asset value.
- On 17 June 2014, the INL EUR unit was launched.

- **Tracking error:**

- **P USD shares**

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.10%

- **I USD shares**

Annual tracking error (Tracking error: Weekly basis on Friday)		
Prospectus	Actual	
1.00%	010%	-

- **I EUR shares**

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.10%

- **I NL EUR shares**

This section has been left blank because this new share class was less than one year old as at 30 June 2014.

- **B shares**

- This section has been left blank because this share class had not been issued as at 30/06/2014.

This periodic information document has not been certified by the Fund's statutory auditors.

In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

07/03/2014
Fund Return History Report
07/03/2014
BMATE.BMATE-U

As-of: 06/30/2014
SSgA Materials Index Equity Fund (C,P,USD)
16830USD-N PNA GROUP ALIAS - MSCI MATERIALS ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	6.39	6.48	-0.09					5.73	6.48	-0.76			
1 Month	2.29	2.31	-0.02					2.18	2.31	-0.12			
3 Months	4.61	4.60	0.01					4.28	4.60	-0.32			
6 Months	6.39	6.48	-0.09					5.73	6.48	-0.76			
1 Year	24.54	24.81	-0.28	24.54	24.81	-0.28		22.97	24.81	-1.84	22.97	24.81	-1.84
2 Years	24.37	24.63	-0.25	11.53	11.64	-0.11		21.26	24.63	-3.36	10.13	11.64	-1.52
3 Years	-3.45	-3.14	-0.32	-1.16	-1.06	-0.11		-7.06	-3.14	-3.92	-2.41	-1.06	-1.35
5 Years	57.56	58.87	-1.31	9.52	9.70	-0.18		47.93	58.87	-10.94	8.15	9.70	-1.55
10 Years	130.96	132.32	-1.36	8.73	8.80	-0.06		103.90	132.32	-28.42	7.39	8.80	-1.41
Since Incp (0	182.32	186.90	-4.57	7.47	7.59	-0.12		136.39	186.90	-50.50	6.15	7.59	-1.44
Std Dev (3 Ye	5.80	5.82	-0.02	20.10	20.17	-0.07		5.80	5.82	-0.03	20.08	20.17	-0.09
Std Dev (5 Ye	6.06	6.08	-0.02	21.01	21.07	-0.06		6.06	6.08	-0.02	20.99	21.07	-0.08
Std Dev (Incp	6.40	6.42	-0.02	22.17	22.24	-0.08		6.40	6.42	-0.03	22.16	22.24	-0.09
Tracking Error (1 Year)						0.10							0.10
Tracking Error (3 Year)						0.17							0.18
Tracking Error (5 Year)						0.25							0.25
Tracking Error (Incp)						1.39							1.39

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 2000		-4.458359	-5.392069	0.933710	-5.496482	-5.392069	-0.104413
Year 2001		-5.920348	-5.042699	-0.877649	-7.048706	-5.042699	-2.006007
Year 2002		-5.360913	-4.630315	-0.730598	-6.489982	-4.630315	-1.859667
Year 2003		43.499055	44.898691	-1.399636	41.790989	44.898691	-3.107702
Year 2004		18.304474	17.654489	0.649985	16.894659	17.654489	-0.759830
Year 2005		19.117440	19.245423	-0.127983	17.702388	19.245423	-1.543035
Year 2006		30.552591	28.653859	1.898732	28.995903	28.653859	0.342044
Year 2007		33.422786	33.209214	0.213572	31.819187	33.209214	-1.390027
Year 2008		-50.632141	-50.064841	-0.567300	-51.287853	-50.064841	-1.223012
Year 2009		61.007013	61.515807	-0.508794	59.051724	61.515807	-2.464083
Year 2010		21.190812	21.269106	-0.078294	19.667054	21.269106	-1.602052
Year 2011		-19.959260	-19.838845	-0.120415	-20.968133	-19.838845	-1.129288
Year 2012		11.191673	11.300970	-0.109297	9.788671	11.300970	-1.512299
Year 2013		3.299266	3.434133	-0.134867	1.999441	3.434133	-1.434692
I Qtr 2014		1.706296	1.803917	-0.097621	1.389079	1.803917	-0.414838
II Qtr 2014		4.606290	4.597900	0.008390	4.276894	4.597900	-0.321006

259 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future
(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only
and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

07/03/2014
Fund Return History Report
07/03/2014
IBMATE.IBMATE-U

As-of: 06/30/2014
SSgA Materials Index Equity Fund (C,I,USD)
16830USD-N PNA GROUP ALIAS - MSCI MATERIALS ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	6.40	6.48	-0.09					6.20	6.48	-0.29			
1 Month	2.29	2.31	-0.01					2.26	2.31	-0.04			
3 Months	4.61	4.60	0.01					4.51	4.60	-0.09			
6 Months	6.40	6.48	-0.09					6.20	6.48	-0.29			
1 Year	24.55	24.81	-0.26	24.55	24.81	-0.26		24.09	24.81	-0.73	24.09	24.81	-0.73
2 Years	24.39	24.63	-0.24	11.54	11.64	-0.11		23.46	24.63	-1.16	11.12	11.64	-0.52
3 Years	-3.43	-3.14	-0.29	-1.16	-1.06	-0.10		-4.51	-3.14	-1.37	-1.53	-1.06	-0.47
5 Years	57.63	58.87	-1.24	9.53	9.70	-0.17		54.73	58.87	-4.14	9.12	9.70	-0.58
10 Years													
Since Incp (0%	122.20	123.86	-1.66	16.15	16.31	-0.16		117.84	123.86	-6.02	15.72	16.31	-0.59
Std Dev (3 Ye	5.80	5.82	-0.02	20.10	20.17	-0.07		5.80	5.82	-0.02	20.09	20.17	-0.08
Std Dev (5 Ye	6.07	6.08	-0.02	21.01	21.07	-0.05		6.07	6.08	-0.02	21.01	21.07	-0.06
Std Dev (Incp	6.51	6.53	-0.01	22.56	22.60	-0.04		6.51	6.53	-0.01	22.55	22.60	-0.05
Tracking Error (1 Year)						0.10							0.10
Tracking Error (3 Year)						0.17							0.18
Tracking Error (5 Year)						0.25							0.25
Tracking Error (Incp)						0.26							0.27

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 2009		87.417448	87.849601	-0.432153	86.843758	87.849601	-1.005843
Year 2010		21.190883	21.269106	-0.078223	20.749280	21.269106	-0.519826
Year 2011		-19.963169	-19.838845	-0.124324	-20.262530	-19.838845	-0.423685
Year 2012		11.206571	11.300970	-0.094399	10.790183	11.300970	-0.510787
Year 2013		3.303462	3.434133	-0.130671	2.917736	3.434133	-0.516397
I Qtr 2014		1.708203	1.803917	-0.095714	1.614385	1.803917	-0.189532
II Qtr 2014		4.609607	4.597900	0.011707	4.512185	4.597900	-0.085715

96 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future
(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only
and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

07/03/2014
Fund Return History Report
07/03/2014
EIBMATE.EIBMATE-U

As-of: 06/30/2014
SSgA Materials Index Equity Fund I EUR share class
131601EUR-N MSCI WORLD MATERIALS SECTOR (EUR) (NET) (Std)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	7.10	7.17	-0.07					6.88	7.17	-0.28			
1 Month	1.95	1.96	-0.01					1.92	1.96	-0.04			
3 Months	5.32	5.29	0.03					5.22	5.29	-0.08			
6 Months	7.10	7.17	-0.07					6.88	7.17	-0.28			
1 Year	18.29	18.50	-0.21	18.29	18.50	-0.21		17.82	18.50	-0.68	17.82	18.50	-0.68
2 Years	15.36	15.51	-0.15	7.41	7.48	-0.07		14.45	15.51	-1.07	6.98	7.48	-0.50
3 Years													
5 Years													
10 Years													
Since Incp (0%	3.73	3.95	-0.22	1.57	1.66	-0.09		2.76	3.95	-1.19	1.16	1.66	-0.49
Std Dev (3 Ye	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A	N/A	N/A
Std Dev (5 Ye	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A	N/A	N/A
Std Dev (Incp	2.80	2.81	-0.01	9.70	9.72	-0.02		2.80	2.81	-0.01	9.70	9.72	-0.03
Tracking Error (1 Year)						0.09							0.09
Tracking Error (3 Year)						N/A							N/A
Tracking Error (5 Year)						N/A							N/A
Tracking Error (Incp)						0.13							0.13

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 2012		-2.035849	-1.992080	-0.043769	-2.370602	-1.992080	-0.378522
Year 2013		-1.132013	-1.035915	-0.096098	-1.525766	-1.035915	-0.489851
I Qtr 2014		1.685627	1.781758	-0.096131	1.585579	1.781758	-0.196179
II Qtr 2014		5.321216	5.293106	0.028110	5.216617	5.293106	-0.076489

43 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future

(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only
and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

SSGA MATERIALS INDEX EQUITY FUND

HALF-YEARLY INFORMATION DOCUMENT AT 30/06/2014

LEGAL FORM OF THE MUTUAL FUND

General SICAV

CLASSIFICATION

International Equities

ALLOCATION OF PROFIT/LOSS

Net income for reinvestment & distribution

STATEMENT OF ASSETS

Items on the Statement of Assets	Amount at end of period *
a) Eligible financial securities mentioned in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	28,054,481.31
b) Bank balances	321,004.98
c) Other assets held by the Mutual Fund	9.13
d) Total assets held by the Mutual Fund	28,375,495.42
e) Liabilities	-174,003.23
f) Net inventory value	28,201,492.19

* **Confirmed amounts**

NUMBER OF OUTSTANDING UNITS AND NET INVENTORY VALUE PER UNIT OR SHARE

Unit	Type of unit	Net assets per unit	Number of outstanding units	Net asset value
SSGA MATERIALS INDEX	C1	6,163,123.13	26,635.5858	231.38
SSGA MATERIAL IDX EQ	C2	10,720,284.17	44,163.0000	242.74
SSG.MAT.IND.EQ.FUND.	C3	3,523,806.89	14,516.2428	242.74
SSGA MATERIALS INDEX	C4	7,794,278.00	32,111.0000	242.72

SECURITIES PORTFOLIO ITEMS

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	38.40	38.17
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	61.08	60.70
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY CURRENCY

Securities	Currency	Amount (USD)	Percentage	
			Net assets	Total assets
MONSANTO CO NEW COM	USD	960,498.00	3.4	3.38
DOW CHEM CO COM	USD	908,577.76	3.22	3.2
DU PONT E I DE NEMOU	USD	886,646.56	3.14	3.12
LYONDELLBASELL INDU	USD	664,996.50	2.36	2.34
PRAXAIR INC COM	USD	567,226.80	2.01	2
FREEPORT MCMORAN COP	USD	552,537.00	1.96	1.95
ECOLAB INC COM	USD	434,226.00	1.54	1.53
PPG INDS INC COM	USD	426,604.50	1.51	1.5
AIR PRODS + CHEMS IN	USD	398,722.00	1.41	1.41
INTERNATIONAL PAPER	USD	307,412.77	1.09	1.08
SHERWIN WILLIAMS CO	USD	248,292.00	0.88	0.88
MOSAIC CO/THE WI COM	USD	232,415.00	0.82	0.82
ALCOA INC COM	USD	231,152.36	0.82	0.81
NUCOR CORP COM	USD	228,520.00	0.81	0.81
EASTMAN CHEMICAL	USD	190,423.00	0.68	0.67
NEWMONT MNG CORP COM	USD	183,168.00	0.65	0.65
CF INDS HLDGS INC CO	USD	180,397.50	0.64	0.64
SIGMA ALDRICH COM	USD	172,516.00	0.61	0.61
CELANESE CORP DE COM	USD	141,416.00	0.5	0.5
FMC CORP COM NEW	USD	135,261.00	0.48	0.48
BALL CORP COM	USD	125,360.00	0.44	0.44
INTRNTNL FLAVRS + FR	USD	124,093.20	0.44	0.44
VULCAN MATLS CO COM	USD	119,850.00	0.42	0.42
ASHLAND INC NEW COM	USD	119,614.00	0.42	0.42
AIRGAS INC COM	USD	108,910.00	0.39	0.38
MEADWESTVACO CORP CO	USD	106,224.00	0.38	0.37
ROCK TENN CO COM CL	USD	105,590.00	0.37	0.37
CROWN HLDGS INC COM	USD	102,505.60	0.36	0.36
SEALED AIR CORP NEW	USD	95,676.00	0.34	0.34
MARTIN MARIETTA MATL	USD	92,435.00	0.33	0.33
OWENS ILL INC COM NE	USD	80,711.20	0.29	0.28
ALBEMARLE CORP COM	USD	78,650.00	0.28	0.28
AVERY DENNISON CORP	USD	66,625.00	0.24	0.23
WESTLAKE CHEM CORP C	USD	58,632.00	0.21	0.21
TOTAL	USD	9,435,884.75	33.44	33.25
BASF SE NAMENS AKTIE	EUR	1,565,018.26	5.53	5.5
AIR LIQUIDE SA	EUR	611,676.80	2.17	2.16
LINDE AG NPV	EUR	574,310.92	2.04	2.02
CRH	EUR	273,128.04	0.97	0.96
AKZO NOBEL NV EUR2	EUR	263,487.78	0.93	0.93
LAFARGE	EUR	234,371.10	0.83	0.83
ARCELORMITTAL	EUR	213,847.89	0.76	0.75
THYSSENKRUPP AG NPV	EUR	191,743.46	0.68	0.68
KONINKLIJKE DSM NV E	EUR	188,180.03	0.67	0.66
HEIDELBERGCEMENT NPV	EUR	174,262.48	0.62	0.61
SOLVAY NPV	EUR	149,556.77	0.53	0.53

Securities	Currency	Amount (USD)	Percentage	
			Net assets	Total assets
UPM KYMMENE OY NPV	EUR	132,441.27	0.47	0.47
LANXESS AG NPV	EUR	93,409.27	0.33	0.33
ARKEMA EUR10	EUR	85,738.20	0.3	0.3
K S AKTIENGESELLSCHA	EUR	84,173.15	0.3	0.3
VOESTALPINE AG NPV	EUR	80,418.34	0.29	0.28
STORA ENSO OYJ NPV S	EUR	79,035.68	0.28	0.28
UMICORE NPV	EUR	78,184.20	0.28	0.28
AIR LIQUIDE RTS EXP	EUR	61,221.68	0.22	0.22
FUCHS PETROLUB SE OE	EUR	50,001.52	0.18	0.18
IMERYS EUR2	EUR	44,319.44	0.16	0.16
TOTAL	EUR	5,228,526.28	18.54	18.43
BHP BILLITON PLC	GBP	1,000,458.75	3.55	3.53
RIO TINTO ORD GBP0.1	GBP	991,313.25	3.52	3.49
GLENCORE XSTRATA PLC	GBP	867,655.87	3.08	3.06
ANGLO AMERICAN PLC	GBP	503,298.82	1.78	1.77
JOHNSON MATTHEY COMM	GBP	158,441.45	0.56	0.56
RANDGOLD RESOURCES	GBP	102,656.94	0.36	0.36
REXAM COMMON STOCK	GBP	94,702.02	0.34	0.33
ANTOFAGASTA ORD GBP0	GBP	76,506.74	0.27	0.27
CRODA INTERNATIONAL	GBP	75,911.42	0.27	0.27
FRESNILLO PLC ORD US	GBP	50,651.61	0.18	0.18
CRH	GBP	692.99	0	0
TOTAL	GBP	3,922,289.86	13.91	13.82
BHP BILLITON LTD NPV	AUD	1,592,051.23	5.65	5.62
RIO TINTO LIMITED NP	AUD	360,957.70	1.28	1.27
AMCOR LIMITED NPV	AUD	172,935.94	0.61	0.61
NEWCREST MINING NPV	AUD	112,280.64	0.4	0.4
ORICA LTD NPV	AUD	99,873.91	0.35	0.35
FORTESCUE METALS	AUD	87,941.08	0.31	0.31
JAMES HARDIE INDS PL	AUD	85,444.40	0.3	0.3
INCITEC PIVOT NPV	AUD	68,664.58	0.24	0.24
ILUKA RESOURCES NPV	AUD	49,985.23	0.18	0.18
ALUMINA LIMITED NPV	AUD	49,577.79	0.18	0.17
BORAL LIMITED NEW	AUD	49,408.47	0.18	0.17
TOTAL	AUD	2,729,120.97	9.68	9.62
POTASH CORP SASK INC	CAD	480,033.84	1.69	1.69
GOLDCORP INC NEW COM	CAD	325,940.27	1.16	1.15
BARRICK GOLD CORP CO	CAD	316,448.41	1.12	1.12
AGRIUM INC COM	CAD	192,719.35	0.68	0.68
FIRST QUANTUM MINERA	CAD	190,782.63	0.68	0.67
TECK COMINCO LTD CL	CAD	187,762.87	0.67	0.66
SILVER WHEATON CORP	CAD	137,084.93	0.49	0.48
FRANCO NEVADA CORP C	CAD	126,508.01	0.45	0.45
AGNICO EAGLE MINES L	CAD	118,918.47	0.42	0.42
YAMANA GOLD INC COM	CAD	107,966.44	0.38	0.38
METHANEX CORP COM	CAD	86,708.92	0.31	0.31
ELDORADO GOLD CORP C	CAD	83,503.74	0.3	0.29
KINROSS GOLD CORP CO	CAD	71,739.16	0.25	0.25

Securities	Currency	Amount (USD)	Percentage	
			Net assets	Total assets
NEW GOLD INC	CAD	50,847.30	0.18	0.18
TURQUOISE HILL RES L	CAD	41,727.93	0.15	0.15
TOTAL	CAD	2,518,692.27	8.93	8.88
NIPPON STEEL SUMITOM	JPY	361,403.66	1.28	1.29
SHIN ETSU CHEM CO JP	JPY	358,641.70	1.27	1.26
JFE HOLDING INC NPV	JPY	148,612.60	0.53	0.52
ASAHI KASEI CORP JPY	JPY	145,353.13	0.52	0.51
TORAY INDS INC MPV	JPY	138,058.33	0.49	0.49
SUMITOMO METAL MNG J	JPY	113,666.64	0.4	0.4
NITTO DENKO CORP JPY	JPY	107,774.53	0.38	0.38
MITSUBISHI CHEM HL N	JPY	88,643.20	0.31	0.31
SUMITOMO CHEMICAL JP	JPY	83,174.57	0.29	0.29
TAIHEIYO CEMENT JPY5	JPY	72,493.95	0.26	0.26
KOBE STEEL JPY50	JPY	70,519.71	0.25	0.25
KURARAY CO JPY50	JPY	65,907.90	0.23	0.23
MITSUBISHI MATERL JP	JPY	59,572.57	0.21	0.21
KANSAI PAINT CO JPY5	JPY	50,135.73	0.18	0.18
OJI HOLDING CORP.	JPY	49,395.39	0.18	0.17
HITACHI METALS JPY50	JPY	45,427.17	0.16	0.16
NIPPON PAINT CO LTD	JPY	42,327.62	0.15	0.15
TOYO SEIKAN GROUP HO	JPY	39,934.85	0.14	0.14
JSR CORP JPY50	JPY	39,459.06	0.14	0.14
DAICEL CORP	JPY	38,221.21	0.14	0.13
mitsui chemicals i j	JPY	35,546.12	0.13	0.13
TAIYO NIPPON SANSEI	JPY	35,417.80	0.13	0.12
AIR WATER	JPY	31,982.62	0.11	0.11
MITSUBISHI GAS CHM J	JPY	31,982.62	0.11	0.11
TEIJIN LTD	JPY	27,580.08	0.1	0.1
MARUICHI STL TUBE JP	JPY	21,479.69	0.08	0.08
DAIDO STEEL CO JPY50	JPY	20,453.09	0.07	0.07
KANEKA CORP JPY50	JPY	18,774.99	0.07	0.07
HITACHI CHEMICAL JPY	JPY	18,198.51	0.06	0.06
YAMATO KOGYO CO JPY5	JPY	17,590.44	0.06	0.06
TOTAL	JPY	2,377,729.48	8.43	8.38
SYNGENTA AG CHF2.30(	CHF	506,926.96	1.8	1.79
HOLCIM CHF2(REGD)	CHF	289,194.95	1.03	1.02
GIVAUDAN AG CHF10	CHF	221,818.88	0.79	0.78
SIKA LTD CHF28.20(BR	CHF	130,844.80	0.46	0.46
EMS CHEMIE HOLDING	CHF	51,495.78	0.18	0.18
TOTAL	CHF	1,200,281.37	4.26	4.23
YARA INTERNATIONAL N	NOK	135,814.60	0.48	0.48
NORSK HYDRO ASA NOK3	NOK	105,809.70	0.38	0.37
TOTAL	NOK	241,624.30	0.86	0.85
NOVOZYMES AS B SHS S	DKK	176,742.34	0.63	0.62
TOTAL	DKK	176,742.34	0.63	0.62
ICL ISRAEL CHEM ILS1	ILS	58,718.83	0.21	0.21
THE ISRAEL CORPORA O	ILS	25,087.98	0.09	0.09
TOTAL	ILS	83,806.81	0.3	0.3

Securities	Currency	Amount (USD)	Percentage	
			Net assets	Total assets
FLETCHER BUILDING NP	NZD	78,802.59	0.28	0.28
TOTAL	NZD	78,802.59	0.28	0.28
BOLIDEN AB	SEK	60,980.29	0.22	0.21
TOTAL	SEK	60,980.29	0.22	0.21
TOTAL		28,054,481.31	99.48	98.87

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY ECONOMIC SECTOR

Economic sector	Percentage	
	Net assets	Total assets
Chemicals - Diversified	24.07	23.95
Miscellaneous minerals	12.81	12.73
Agricultural chemical products	9.78	9.72
Metals - Diversified	7.12	7.07
Industrial gases	6.22	6.18
Other economic sectors	39.48	39.22
TOTAL	99.48	98.87

**BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES
PORTFOLIO, BY ISSUER'S COUNTRY OF RESIDENCE**

Country	Percentage	
	Net assets	Total assets
UNITED STATES	33.45	33.24
UNITED KINGDOM	10.29	10.22
AUSTRALIA	9.37	9.32
Other countries	46.37	46.09
TOTAL	99.48	98.87

CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Securities portfolio items	Changes (amount)	
	Purchases	Sales
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	4,890,236.66	3,731,040.49
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union, or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	6,657,564.63	5,255,399.70
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

SIMPLIFIED TRANSACTIONS IN THE SECURITIES PORTFOLIO

Changes during the period	Changes (amount)
Purchases	11,547,801.29
Sales	8,986,440.19

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SSgA Technology Index Equity Fund

ISIN Code: P shares: FR0000018624
I shares: FR0010588137
I EUR Shares: FR0011129592
I NL EUR shares: FR0011675370
B shares: FR0011342583

Classification: International Equities.

Management objective:

The Fund's objective is to track the performance of the MSCI Technology index ("the Index") as much as possible. The Fund aims for a tracking error, i.e. the difference between the performance of the Index and that of the Fund, below 1%.

It is possible that the MSCI data cannot be tracked or used for another purpose. MSCI gives no guarantee with respect to the present report that it has neither prepared nor approved, and accepts no liability in this regard.

Benchmark index: MSCI Information Technology with net dividends reinvested.

This index represents all international equities in the technology sector. The asset management company and the custodian are available to provide investors with information concerning the benchmark index, the performance of which is shown in periodical documents and the annual report. More details about the benchmark index are set out in the detailed memorandum.

Investment strategy: The fund manager uses the investment method or methods he considers best suited to attaining the investment objectives. The management strategy emphasizes the pure tracking method that consists of purchasing all the securities that make up the benchmark index in proportion to their respective weightings. The structure of the portfolio is therefore very close to that of the benchmark. It does not involve any sector-based speculation or stock-picking. As an index-based mutual fund, the Fund may make use of the waivers specified by Article R.214-28 of the French Monetary and Financial Code, relating to the investment limits in financial instruments of a single issuer. Accordingly, the Fund may invest up to 35% of its assets in the securities of a single issuer for one security. The portfolio is made up of at least 90% international securities from the technology sector. The portfolio may contain up to 10% of negotiable debt securities and money market instruments. The Fund invests up to 10% of its assets in equities or units of other mutual funds. It may also, to a limited extent, include equity derivatives and equity index derivatives. Indeed, within the regulatory limits, the Fund may deal in forward financial instruments that are traded on French and foreign regulated markets or on over-the-counter markets, especially index futures contracts, up to a maximum of 10% of the assets. In every instance, the purpose of dealing in derivatives is to help ensure that the Fund performs as closely as possible to the benchmark index.

Risk profile:

Your money will be invested primarily in financial instruments selected by the management company. These instruments will be exposed to market fluctuations and contingencies. Investors must be aware of the risks set out below. Furthermore, the following explanations do not represent a comprehensive list of all the risk factors associated with purchasing shares in the Fund, and investors are invited to make up their own minds about whether it is appropriate to invest. They are also encouraged to seek independent advice before buying any shares in the Fund.

The Fund's risk profile is fundamentally identical to or as close as possible to that of the tracked index.

The Fund is primarily exposed to **risks on the equities markets**. As a result, its value can increase or decrease according to changes in the markets, and **the investor may incur capital losses**. Even if the general economic conditions do not change, the net asset value of the Fund could decline if the industries, sectors or companies in which the Fund invests do not perform well or are negatively affected.

In addition, there is the likelihood of the following specific risks:

There is no guarantee that the Fund's management objectives will be achieved. In practice, no asset or financial instrument allows the benchmark index to be automatically tracked.

The changes made to the Fund's assets and the changing weightings of the benchmark index may bring about various transaction costs or other expenses.

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Furthermore, the total return generated by investments in the securities comprising the index shall be reduced because of certain costs and expenses that are not included in the calculation of the index.

In addition, the Fund will not be able to fully track the performance of the index, in particular because of the temporary unavailability of certain securities comprising the index or because of exceptional circumstances that may distort the weightings of the index.

Furthermore, in the event of a suspension or temporary interruption of the pricing of the securities comprising the index or in the event of market disruption, it may prove impossible to rebalance the portfolio of securities comprising the Fund for an unspecified period.

The value of the Fund's shares and their income may increase or decrease to reflect changes in the value of the securities in which the Fund invests.

- The Fund is exposed to **liquidity risk**. Some investments and/or types of investment are subject to restrictions when they are sold, may be traded on the over-the-counter market or in limited volumes, or may not benefit from an active trading market. Non-liquid investments may be traded at a lower price with respect to comparable investments that are more liquid, and may be subject to large fluctuations in their market value. It may be hard for the Fund to assign an exact value to illiquid securities. The Fund may also not be able to sell non-liquid securities quickly, or sell them at the best time, or sell them at prices close to their value as determined by the Fund. Illiquid securities may also result in registration fees and other transaction fees that are higher than those that apply to liquid securities.

- The Fund investments are managed with the objective of reproducing the performance of the benchmark index. Consequently, the Fund is subject to a **Tracking Error Risk**, which is the risk that the performance of the Fund's investments fails to reproduce that of the benchmark index. Although the Fund aims to be fully invested at all times, it may from time to time have to hold a portion of its assets as liquidities. The capacity of the Fund to obtain a substantial correlation between the performance of the Fund and the Benchmark Index may be affected by changes in stock markets, changes in the composition of the Index, cash inflows and outflows to and from the Fund, as well as applicable charges and commissions. The Fund will strive to track the performance of the index – regardless of the current or predicted performance of the index or of the securities that make it up. In addition, the Fund will generally not sell a security included in the index as long as said security is part of the index, notwithstanding any sudden or substantial drop, or any substantial foreseeable drop, in the value of the security, even if the fund manager is able to make a different investment decision for other mutual funds holding that security. The performance of the Fund may thus be less favourable than that of a portfolio managed using an active management strategy. The structure and the composition of the index will affect the performance, volatility and risk of the index (in absolute terms and by comparison to other indices) as well as the performance, volatility and risk of the Fund.

- Investors must also be aware that the Fund will be exposed to a **credit risk** on the parties with which it deals and may, in addition, incur **the risk of settlement failure**. It is possible that (i) the ability of an issuer to honour its obligations substantially declines in periods in which the Fund holds securities of said issuer, (ii) said issuer defaults on its obligations, or (iii) an issuer's obligations on a security held by the Fund are limited or restructured. Any real or perceived degradation of an issuer's ability to honour its obligations will probably have a negative effect on the value of the issuer's securities and on the net asset value of the Fund. The rating assigned to an investment does not necessarily reflect the current financial situation of the issuer or an evaluation of the volatility or liquidity of an investment. Even if "investment grade" investments present a lower credit risk compared to lower-rated investments, they can present certain common risks, including the possibility that their issuers are not able to make on-time interest and principal payments and thereby default on payments.

- Due to securities lending activities, the Fund is subject to **delay and recovery risks**. If a counterparty defaults, financially or vis-à-vis one of its obligations in a security loan or pension transaction, the collateral will be called. In the case of a sudden market movement, there is the risk that the value of the collateral could drop below that of the transferred security. In addition, to the extent that the Fund can invest the cash received as collateral in monetary funds for the purpose of optimising its management, it will be exposed to settlement or default risk concerning the monetary fund.

- French and eurozone investors will be exposed to a **currency exchange risk**. The Fund is exposed to currency risk via the acquisition of or exposure to securities denominated in a currency other than the Fund's benchmark currency. Fluctuations in the value of these currencies against the Fund's benchmark currency may have a positive or negative effect on the Fund's investments that are denominated in these currencies. Although it is not required to do so, the Fund may invest in foreign exchange contracts, or other currency-related transactions (including derivative transactions), in order to manage exposure to different currencies. These contracts (i) may reduce or eliminate all or part of the profit that the Fund may make as a result of favourable currency fluctuations and (ii) cannot guarantee the protection of the Fund against unfavourable fluctuations.

- The use of derivatives by the Fund may give rise to risks which are different from those associated with investments in securities and other more conventional investments. These risks include, among others, risks of illiquidity, valuation,

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volatility, market, credit, counterparty, leverage effect, management or other risks linked to commodities related to such products, as well as the risk of losing more than the initial investment.

- The Fund is exposed to the risk that geopolitical events may disrupt the securities markets, and lead to a deterioration in global economies and markets. War, terrorism, and related geopolitical events have resulted and may result in the future in increased short-term market volatility, and could have damaging long-term effects on the global economy and on markets in general. These events, as well as other changes in economic and political conditions, could also be harmful to individual issuers or groups of linked issuers, to securities markets, interest rates, credit ratings, inflation, investor sentiments, as well as to other factors affecting the value of the investment portfolio. The continuing uncertainty surrounding the euro and European Monetary Union ("EMU") has led to significant volatility in currencies and in financial markets in general. Any partial or total unravelling of the EMU, or any persistent uncertainty regarding its status may have a significant detrimental effect on the money and financial markets, as well as on the value of the Fund's investments.

The attention of investors is also drawn to the fact that NASDAQ's new market is a regulated market designed to accommodate companies which, by reason of their special features, may expose the investor to risk.

Changes that occurred during the previous period:

None

Changes that occurred during the review period:

- On 24 January 2014, a new class of institutional shares "I NL EUR" reserved for the sales network of institutional investors in the Netherlands was created.
- 24 January 2014, changes reflecting compliance with new regulations: the Fund's regulatory documentation has been brought into compliance with applicable regulations related to the ESMA Guidelines on exchange-traded funds and other UCITS issues.
- 24 January 2014, the minimum amount of subsequent subscriptions for P shares was changed from EUR 50 to "Nil".
- Since 1 April 2014, the Fund is valued using the last known net asset value.
- On 17 June 2014, the I NL EUR unit was launched.

Tracking error:

P USD shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.11%

I USD shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.10%

I EUR shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.11%

I NL EUR shares

This section has been left blank because this new share class was less than one year old as at 30 June 2014.

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B shares

This section has been left blank because this share class had not been issued as at 30/06/2014.

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07/03/2014

Fund Return History Report

07/03/2014

BTECH.BTECH-U

As-of: 06/30/2014

SSgA Technology Index Equity Fund (C,P,USD)

16822USD-N PNA GROUP ALIAS - MSCI INFORMATION TECHNOLOGY ND (FCUSTOM)

Returns converted to USD

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	7.39	7.30	0.09					6.72	7.30	-0.58			
1 Month	2.45	2.47	-0.02					2.34	2.47	-0.13			
3 Months	5.41	5.41	0.00					5.08	5.41	-0.33			
6 Months	7.39	7.30	0.09					6.72	7.30	-0.58			
1 Year	30.20	30.29	-0.08	30.20	30.29	-0.08		28.57	30.29	-1.72	28.57	30.29	-1.72
2 Years	41.58	41.86	-0.28	19.00	19.12	-0.12		38.04	41.86	-3.82	17.50	19.12	-1.62
3 Years	50.63	51.24	-0.61	14.63	14.78	-0.16		45.01	51.24	-6.23	13.18	14.78	-1.60
5 Years	112.14	111.41	0.74	16.23	16.15	0.08		99.16	111.41	-12.24	14.78	16.15	-1.38
10 Years	94.60	93.25	1.35	6.89	6.81	0.07		71.85	93.25	-21.40	5.56	6.81	-1.25
Since Incp (11/30/1999)	-5.90	-9.86	3.96	-0.42	-0.71	0.29		-21.35	-9.86	-11.49	-1.63	-0.71	-0.92
Std Dev (3 Year)	3.91	3.95	-0.04	13.54	13.67	-0.13		3.91	3.95	-0.04	13.53	13.67	-0.14
Std Dev (5 Year)	4.49	4.53	-0.04	15.56	15.69	-0.13		4.49	4.53	-0.04	15.56	15.69	-0.13
Std Dev (Incp)	7.52	7.50	0.02	26.06	25.97	0.08		7.52	7.50	0.02	26.04	25.97	0.06
Tracking Error (1 Year)													0.13
Tracking Error (3 Year)													0.22
Tracking Error (5 Year)													0.24
Tracking Error (Incp)													1.39

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TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 1999		25.154700	23.872898	1.281802	25.027600	23.872898	1.154702
Year 2000		-39.900695	-41.718285	1.817590	-40.615859	-41.718285	1.102426
Year 2001		-30.961412	-29.561323	-1.400089	-31.790643	-29.561323	-2.229320
Year 2002		-38.286818	-38.639241	0.352423	-39.023933	-38.639241	-0.384692
Year 2003		49.413071	48.284278	1.128793	47.634547	48.284278	-0.649731
Year 2004		2.735939	2.483598	0.252341	1.511392	2.483598	-0.972206
Year 2005		4.899700	4.811089	0.088611	3.652927	4.811089	-1.158162
Year 2006		8.902729	9.307063	-0.404334	7.604028	9.307063	-1.703035
Year 2007		14.837503	15.086095	-0.248592	13.456781	15.086095	-1.629314
Year 2008		-43.622547	-43.877773	0.255226	-44.352046	-43.877773	-0.474273
Year 2009		53.204401	52.358990	0.845411	51.339160	52.358990	-1.019830
Year 2010		10.918684	10.494688	0.423996	9.519374	10.494688	-0.975314
Year 2011		-2.394591	-2.488603	0.094012	-3.623065	-2.488603	-1.134462
Year 2012		13.020747	13.301320	-0.280573	11.595482	13.301320	-1.705838
Year 2013		28.469453	28.721235	-0.251782	26.854341	28.721235	-1.866894
I Qtr 2014		1.876099	1.793540	0.082559	1.558409	1.793540	-0.235131
II Qtr 2014		5.413977	5.410362	0.003615	5.082249	5.410362	-0.328113

264 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future

(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

07/03/2014
Fund Return History Report
07/03/2014
IBTECH.IBTECH-U

As-of: 06/30/2014
SSGa Technology Index Equity Fund (C,I,USD)
16822USD-N PNA GROUP ALIAS - MSCI INFORMATION TECHNOLOGY ND (FCUSTOM)

Returns converted to USD

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	7.41	7.30	0.11					7.21	7.30	-0.09			
1 Month	2.46	2.47	-0.01					2.43	2.47	-0.04			
3 Months	5.42	5.41	0.01					5.32	5.41	-0.09			
6 Months	7.41	7.30	0.11					7.21	7.30	-0.09			
1 Year	30.24	30.29	-0.05	30.24	30.29	-0.05		29.75	30.29	-0.54	29.75	30.29	-0.54
2 Years	41.59	41.86	-0.28	19.00	19.12	-0.12		40.53	41.86	-1.33	18.56	19.12	-0.56
3 Years	50.65	51.24	-0.59	14.63	14.78	-0.15		48.97	51.24	-2.27	14.21	14.78	-0.58
5 Years	112.11	111.41	0.70	16.23	16.15	0.08		108.21	111.41	-3.20	15.80	16.15	-0.35
10 Years													
Since Incp (02/01/2009)	184.63	183.10	1.53	21.67	21.55	0.12		179.06	183.10	-4.05	21.22	21.55	-0.33
Std Dev (3 Years)	3.91	3.95	-0.04	13.54	13.67	-0.13		3.91	3.95	-0.04	13.54	13.67	-0.14
Std Dev (5 Years)	4.50	4.53	-0.03	15.57	15.69	-0.12		4.49	4.53	-0.03	15.57	15.69	-0.12
Std Dev (Incp)	4.74	4.77	-0.03	16.42	16.52	-0.09		4.74	4.77	-0.03	16.42	16.52	-0.10
Tracking Error (1 Year)						0.12							0.12
Tracking Error (3 Year)						0.21							0.21
Tracking Error (5 Year)						0.22							0.22
Tracking Error (Incp)						0.23							0.23

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 2009		68.692440	67.901862	0.790578	68.178993	67.901862	0.277131
Year 2010		10.826352	10.494688	0.331664	10.421286	10.494688	-0.073402
Year 2011		-2.396498	-2.488603	0.092105	-2.761044	-2.488603	-0.272441
Year 2012		13.037008	13.301320	-0.264312	12.614008	13.301320	-0.687312
Year 2013		28.474397	28.721235	-0.246838	27.995110	28.721235	-0.726125
I Qtr 2014		1.884795	1.793540	0.091255	1.790831	1.793540	-0.002709
II Qtr 2014		5.423005	5.410362	0.012643	5.324889	5.410362	-0.085473

96 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future
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07/03/2014

Fund Return History Report

07/03/2014

EIBTECH.EIBTECH-U

As-of: 06/30/2014

SSgA Technology Index Equity Fund I EUR share class

113352EUR-N MSCI World IT Sector Index (EUR) (Net) (Std)

Returns converted to EUR

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	8.09	7.99	0.10					7.88	7.99	-0.11			
1 Month	2.12	2.12	0.00					2.09	2.12	-0.04			
3 Months	6.12	6.11	0.01					6.01	6.11	-0.10			
6 Months	8.09	7.99	0.10					7.88	7.99	-0.11			
1 Year	23.65	23.69	-0.04	23.65	23.69	-0.04		23.16	23.69	-0.53	23.16	23.69	-0.53
2 Years	31.27	31.49	-0.22	14.58	14.68	-0.10		30.23	31.49	-1.26	14.13	14.68	-0.55
3 Years													
5 Years													
10 Years													
Since Incp (02/01/2007)	33.39	33.60	-0.21	13.02	13.09	-0.08		32.14	33.60	-1.46	12.57	13.09	-0.53
Std Dev (3 Years)	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A	N/A	N/A
Std Dev (5 Years)	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	N/A	N/A	N/A
Std Dev (Incp)	2.68	2.70	-0.02	9.29	9.35	-0.06		2.68	2.70	-0.02	9.29	9.35	-0.06
Tracking Error (1 Year)						0.12							0.12
Tracking Error (3 Year)						N/A							N/A
Tracking Error (5 Year)						N/A							N/A
Tracking Error (Incp)						0.19							0.18

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 2012		0.383070	0.453035	-0.069965	0.040306	0.453035	-0.412729
Year 2013		22.930737	23.158371	-0.227634	22.441579	23.158371	-0.716792
I Qtr 2014		1.860649	1.771382	0.089267	1.760448	1.771382	-0.010934
II Qtr 2014		6.119876	6.110967	0.008909	6.014551	6.110967	-0.096416

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SSGA TECHNOLOGY INDEX EQUITY FUND

HALF-YEARLY INFORMATION DOCUMENT AT 30/06/2014

LEGAL FORM OF THE MUTUAL FUND

General SICAV

CLASSIFICATION

International Equities

ALLOCATION OF PROFIT/LOSS

Net income for reinvestment & distribution

STATEMENT OF ASSETS

Items on the Statement of Assets	Amount at end of period *
a) Eligible financial securities mentioned in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	164,255,322.18
b) Bank balances	1,036,649.74
c) Other assets held by the Mutual Fund	124.99
d) Total assets held by the Mutual Fund	165,292,096.91
e) Liabilities	-434,957.47
f) Net inventory value	164,857,139.44

* **Confirmed amounts**

NUMBER OF OUTSTANDING UNITS AND NET INVENTORY VALUE PER UNIT OR SHARE

Unit	Type of unit	Net assets per unit	Number of outstanding units	Net asset value
SSGA TECHNOLOGY INDIA	C1	2,421,825.30	28,289.0714	85.60
SSGA TECHNOLG IDX EQ	C2	28,681,929.07	319,388.2989	89.80
SSGA TECH. INX E. FD	C3	1,564,023.15	17,419.0000	89.78
SSGA TECHNOLOGY INDIA	C4	132,189,361.92	1,472,203.0000	89.79

SECURITIES PORTFOLIO ITEMS

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	7.00	6.98
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	92.63	92.39
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY CURRENCY

Securities	Currency	Amount (USD)	Percentage	
			Net assets	Total assets
APPLE INC COM NPV	USD	23,090,688.82	14.02	13.96
MICROSOFT CORP COM	USD	13,084,209.00	7.94	7.92
INTERNATIONAL BUSINE	USD	7,138,775.14	4.33	4.32
GOOGLE INC CL C W/I	USD	6,558,192.00	3.98	3.97
GOOGLE INC CL A	USD	6,534,271.92	3.96	3.95
INTEL CORP COM	USD	6,112,483.50	3.71	3.7
ORACLE	USD	5,821,729.20	3.53	3.52
QUALCOMM INC COM	USD	5,329,843.20	3.23	3.22
CISCO SYS INC COM	USD	5,094,076.05	3.09	3.08
FACEBOOK INC A COMMO	USD	5,026,024.68	3.05	3.04
VISA INC COM CL A	USD	4,231,688.93	2.57	2.56
MASTERCARD -A-	USD	3,004,996.47	1.82	1.82
HEWLETT PACKARD CO C	USD	2,546,645.84	1.54	1.54
EBAY INC COM	USD	2,467,958.00	1.5	1.49
EMC CORP COM	USD	2,118,236.46	1.28	1.28
ACCENTURE PLC IRELAN	USD	2,072,980.12	1.26	1.25
TEXAS INSTRS INC COM	USD	2,061,947.34	1.25	1.25
AUTOMATIC DATA PROCE	USD	1,546,832.08	0.94	0.94
ADOBE SYS INC COM	USD	1,393,291.80	0.85	0.84
MICRON TECHNOLOGY IN	USD	1,381,395.80	0.84	0.84
YAHOO INC COM	USD	1,357,879.89	0.82	0.82
SALESFORCE COM INC C	USD	1,351,986.24	0.82	0.82
CORNING INC COM	USD	1,191,841.10	0.72	0.72
COGNIZANT TECHNOLOGY	USD	1,173,644.36	0.71	0.71
APPLIED MATERIALS IN	USD	1,071,102.45	0.65	0.65
TE CONNECTIVITY LTD	USD	1,002,240.88	0.61	0.61
SANDISK CORP COM	USD	941,227.59	0.57	0.57
INTUIT COM	USD	857,161.32	0.52	0.52
WESTERN DIGITAL CORP	USD	829,500.10	0.5	0.5
BROADCOM CORP CL A	USD	773,580.80	0.47	0.47
SEAGATE TECHNOLOGY P	USD	736,784.94	0.45	0.45
AVAGO TECHNOLOGIES L	USD	728,699.77	0.44	0.44
LINKEDIN CORP A CO	USD	704,227.29	0.43	0.43
ANALOG DEVICES INC C	USD	670,143.58	0.41	0.41
SYMANTEC	USD	651,527.90	0.4	0.39
FIDELITY NATL INFORM	USD	649,052.18	0.39	0.39
AMPHENOL CORP NEW CL	USD	620,333.26	0.38	0.38
FISERV INC COM	USD	617,556.16	0.37	0.37
MOTOROLA INC-NEW W/I	USD	613,375.98	0.37	0.37
ALLIANCE DATA SYSTEM	USD	604,406.25	0.37	0.37
PAYCHEX INC COM	USD	558,649.52	0.34	0.34
XEROX CORP COM	USD	543,827.04	0.33	0.33
AUTODESK INCORPORATE	USD	520,894.82	0.32	0.32
NETAPP INC COM	USD	509,527.04	0.31	0.31
XILINX INC	USD	507,541.68	0.31	0.31
JUNIPER NETWORKS INC	USD	507,192.72	0.31	0.31

Securities	Currency	Amount (USD)	Percentage	
			Net assets	Total assets
KLA TENCOR CORP COM	USD	496,421.76	0.3	0.3
CITRIX SYS INC COM	USD	481,635.00	0.29	0.29
LAM RESH CORP COM	USD	461,233.50	0.28	0.28
ALTERA CORP COM	USD	457,615.40	0.28	0.28
LINEAR TECHNOLOGY CO	USD	454,507.92	0.28	0.27
AKAMAI TECHNOLOGIES	USD	451,233.40	0.27	0.27
ACTIVISION BLIZZARD	USD	447,449.50	0.27	0.27
NVIDIA CORP COM	USD	437,154.66	0.27	0.26
RED HAT INC COM	USD	432,321.94	0.26	0.26
ELECTRONIC ARTS INC	USD	420,217.05	0.25	0.25
WESTERN UN CO COM	USD	401,004.84	0.24	0.24
TRIMBLE NAVIGATION L	USD	393,960.90	0.24	0.24
EQUINIX INC COMMON S	USD	377,111.55	0.23	0.23
CA INC COM	USD	374,453.46	0.23	0.23
MICROCHIP TECHNOLOGY	USD	369,247.65	0.22	0.22
FLEETCOR TECHNOLOGIE	USD	369,040.00	0.22	0.22
MAXIM INTEGRATED PRO	USD	363,085.59	0.22	0.22
F5 NETWORKS INC	USD	355,939.36	0.22	0.22
COMPUTER SCIENCES CO	USD	353,161.60	0.21	0.21
VMWARE INC CL A COM	USD	312,599.49	0.19	0.19
HARRIS CORP DEL COM	USD	308,529.75	0.19	0.19
SERVICENOW INC COMMO	USD	296,230.76	0.18	0.18
WORKDAY INC CLASS A	USD	287,552.00	0.17	0.17
ANSYS INC COM	USD	269,464.28	0.16	0.16
VERISIGN INC COM	USD	255,959.64	0.16	0.15
FLEXTRONICS INTERNAT	USD	254,621.07	0.15	0.15
TERADATA	USD	248,235.00	0.15	0.15
AVNET INC COM	USD	231,475.44	0.14	0.14
ARROW ELECTRS INC CO	USD	229,316.36	0.14	0.14
CREE RESEARCH	USD	228,820.95	0.14	0.14
SYNOPSYS INC COM	USD	227,174.64	0.14	0.14
MARVELL TECHNOLOGY G	USD	214,391.13	0.13	0.13
VANTIV INC CL A CO	USD	205,082.00	0.12	0.12
TOTAL SYS SVCS INC C	USD	203,316.93	0.12	0.12
TWITTER INC COMMON S	USD	192,559.00	0.12	0.12
FLIR SYS INC COM	USD	187,368.35	0.11	0.11
NUANCE COMMUNICATION	USD	179,572.59	0.11	0.11
RACKSPACE HOSTING IN	USD	151,604.64	0.09	0.09
NETSUITE INC COMMON	USD	112,944.00	0.07	0.07
FIREEYE INC COMMON S	USD	105,430.00	0.06	0.06
TOTAL	USD	139,509,214.31	84.63	84.39
CANON INC NPV	JPY	1,496,010.71	0.94	0.93
HITACHI JPY50	JPY	1,422,613.97	0.86	0.86
KEYENCE CORP JPY50	JPY	785,262.27	0.48	0.48
MURATA MFG CO JPY50	JPY	752,452.84	0.46	0.46
KYOCERA CORP JPY50	JPY	629,517.87	0.38	0.38
HOYA CORP NPV	JPY	593,024.67	0.36	0.36
FUJITSU JPY50	JPY	576,159.67	0.35	0.35

Securities	Currency	Amount (USD)	Percentage	
			Net assets	Total assets
FUJI FILM HLD CORP N	JPY	528,943.25	0.32	0.32
NINTENDO CO JPY50	JPY	518,728.06	0.31	0.31
TOKYO ELECTRON JPY50	JPY	479,944.69	0.29	0.29
NEC CORP JPY50	JPY	331,854.14	0.2	0.2
OMRON CORP JPY50	JPY	327,420.74	0.2	0.2
RICOH CO JPY50	JPY	320,810.22	0.19	0.19
YAHOO JAPAN CORP JPY	JPY	251,774.33	0.15	0.15
TDK CORP NPV50	JPY	219,577.00	0.13	0.13
ROHM CO JPY50	JPY	210,996.38	0.13	0.13
SEIKO EPSON CORP NPV	JPY	208,469.46	0.13	0.13
NTT DATA CORP JPY500	JPY	184,314.68	0.11	0.11
KONICA MINOLTA INC	JPY	178,402.39	0.11	0.11
HIROSE ELECTRIC JPY5	JPY	162,823.15	0.1	0.1
BROTHER INDUSTRIES J	JPY	154,182.90	0.09	0.09
HAMAMATSU PHOTONICS	JPY	132,461.37	0.08	0.08
TREND MICRO INC JPY5	JPY	131,681.55	0.08	0.08
NOMURA RESEARCH INC	JPY	120,666.10	0.07	0.07
YOKOGAWA ELECTRIC JP	JPY	103,448.60	0.06	0.06
KAKAKU.COM INC COMMO	JPY	98,119.53	0.06	0.06
YASKAWA ELEC CORP JP	JPY	96,895.51	0.06	0.06
OTSUKA CORPORATION J	JPY	87,241.49	0.05	0.05
IBIDEN CO JPY50	JPY	86,589.99	0.05	0.05
JAPAN DISPLAY INC CO	JPY	85,958.24	0.05	0.05
GUNGHO ONLINE ENTERT	JPY	84,570.36	0.05	0.05
KONAMI CORP JPY50	JPY	84,361.70	0.05	0.05
SHIMADZU CORP JPY50	JPY	82,532.94	0.05	0.05
NIPPON ELEC GLASS JP	JPY	81,535.95	0.05	0.05
CITIZEN HOLDINGS CO	JPY	78,475.88	0.05	0.05
ADVANTEST JPY50	JPY	70,222.23	0.04	0.04
ORACLE CORP JAPAN JP	JPY	61,221.06	0.04	0.04
HITACHI HIGH TECH JP	JPY	54,715.95	0.03	0.03
DENA CO LTD NPV	JPY	54,094.07	0.03	0.03
NEXON CO LTD COMMON	JPY	40,090.81	0.02	0.02
ITOCHU TECHNO SOLUTI	JPY	39,134.29	0.02	0.02
GREE INC	JPY	35,062.43	0.02	0.02
TOTAL	JPY	12,042,363.44	7.3	7.29
SAP AG NPV	EUR	2,831,350.72	1.7	1.69
ASML HOLDING NV ORDS	EUR	1,349,621.73	0.82	0.82
NOKIA OYJ EUR0.06	EUR	1,152,632.00	0.7	0.7
AMADEUS IT HOLDING S	EUR	623,159.48	0.38	0.38
INFINEON TECHNOLOGIE	EUR	553,804.38	0.34	0.34
CAP GEMINI EUR8	EUR	420,363.69	0.25	0.25
ALCATEL LUCENT EUR2	EUR	409,464.27	0.25	0.25
GEMALTO COMMON STOCK	EUR	311,141.25	0.19	0.19
DASSAULT SYSTEMES EU	EUR	310,292.55	0.19	0.19
ATOS	EUR	260,309.64	0.16	0.16
UTD INTERNET AG NPV(	EUR	190,174.22	0.12	0.12
STMICROELECTRONICS	EUR	185,199.50	0.11	0.11

Securities	Currency	Amount (USD)	Percentage	
			Net assets	Total assets
ST MICROELECTRONICS	EUR	31,513.31	0.02	0.02
TOTAL	EUR	8,629,026.74	5.23	5.22
ERICSSON(LM)TEL SEK1	SEK	1,475,358.24	0.89	0.89
HEXAGON AB SER B NPV	SEK	326,224.40	0.2	0.2
TOTAL	SEK	1,801,582.64	1.09	1.09
ARM HOLDINGS	GBP	831,956.65	0.5	0.5
SAGE GROUP COMMON ST	GBP	273,046.66	0.17	0.17
TOTAL	GBP	1,105,003.31	0.67	0.67
CGI GROUPE INC CL A	CAD	312,494.81	0.19	0.19
OPEN TEXT CORP COM	CAD	212,942.80	0.13	0.13
BLACKBERRY LTD COMMO	CAD	183,848.30	0.11	0.11
TOTAL	CAD	709,285.91	0.43	0.43
COMPUTERSHARE REG NP	AUD	211,084.31	0.13	0.13
TOTAL	AUD	211,084.31	0.13	0.13
ASM PACIFIC TECH HKD	HKD	99,449.62	0.06	0.06
TOTAL	HKD	99,449.62	0.06	0.06
NICE SYSTEMS ILS1	ILS	90,080.09	0.05	0.05
TOTAL	ILS	90,080.09	0.05	0.05
XERO LTD COMMON STOC	NZD	58,231.81	0.04	0.04
TOTAL	NZD	58,231.81	0.04	0.04
TOTAL		164,255,322.18	99.63	99.37

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY ECONOMIC SECTOR

Economic sector	Percentage	
	Net assets	Total assets
Information technology	19.98	19.93
Applications Software	10.39	10.36
Portal/Access provider	9.46	9.44
Electronic components - Semiconductors	9.02	9.00
Business software/services	5.89	5.87
Other economic sectors	44.89	44.77
TOTAL	99.63	99.37

**BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES
PORTFOLIO, BY ISSUER'S COUNTRY OF RESIDENCE**

Country	Percentage	
	Net assets	Total assets
UNITED STATES	81.73	81.51
JAPAN	7.30	7.29
GERMANY	2.17	2.16
Other countries	8.43	8.41
TOTAL	99.63	99.37

CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Securities portfolio items	Changes (amount)	
	Purchases	Sales
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	9,839,824.67	524,929.23
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union, or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	122,187,268.43	9,082,939.88
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

SIMPLIFIED TRANSACTIONS IN THE SECURITIES PORTFOLIO

Changes during the period	Changes (amount)
Purchases	132,027,093.10
Sales	9,607,869.11

State Street Global Advisors Index [SICAV]
First half of financial year 2014

SSgA Telecommunication Index Equity Fund

ISIN Code: P shares: FR0000018616
I shares: FR0010588145
I EUR Shares: FR0011129600
I NL EUR Shares: FR0011675388
B shares: FR0011342609

Classification: International Equities.

Management objective:

The Fund's objective is to track the MSCI Telecommunication Services index ("the Index") as much as possible. The Fund aims for a tracking error, i.e. the difference between the performance of the Index and that of the Fund, below 1%.

It is possible that the MSCI data cannot be tracked or used for another purpose. MSCI gives no guarantee with respect to the present report that it has neither prepared nor approved, and accepts no liability in this regard.

Benchmark index: MSCI Telecommunication Services with net dividends reinvested.

This index represents all international equities in the Telecommunications sector. The asset management company and the custodian are available to provide investors with information concerning the benchmark index, the performance of which is shown in periodical documents and the annual report. More details about the benchmark index are set out in the detailed memorandum.

Investment strategy: The fund manager uses the investment method or methods he considers best suited to attaining the investment objectives. The management strategy employs the pure replication method that consists of purchasing all the securities that make up the benchmark index in proportion to their respective weightings. The structure of the portfolio is therefore very close to that of the benchmark. It does not involve any sector-based speculation or stock-picking.

As an index-based mutual fund, the Fund may make use of the waivers specified by Article R.214-28 of the French Monetary and Financial Code, relating to the investment limits in financial instruments of a single issuer. Accordingly, the Fund may invest up to 35% of its assets in the securities of a single issuer for one security.

The portfolio is made up of at least 90% international securities from the telecommunications sector.

The portfolio may contain up to 10% of negotiable debt securities and money market instruments.

The Fund invests up to 10% of its assets in equities or units of other mutual funds.

It may also, to a limited extent, include equity derivatives and equity index derivatives. Indeed, within the regulatory limits, the Fund may deal in forward financial instruments that are traded on French and foreign regulated markets or on over-the-counter markets, especially index futures contracts, up to a maximum of 10% of the assets. In every instance, the purpose of dealing in derivatives is to help ensure that the Fund performs as closely as possible to the benchmark index.

Risk profile:

Your money will be invested primarily in financial instruments selected by the management company. These instruments will be exposed to market fluctuations and contingencies. Investors must be aware of the risks set out below. Furthermore, the following explanations do not represent a comprehensive list of all the risk factors associated with purchasing shares in the Fund, and investors are invited to make up their own minds about whether it is appropriate to invest. They are also encouraged to seek independent advice before buying any shares in the Fund.

The Fund's risk profile is fundamentally identical to or as close as possible to that of the tracked index.

The Fund is primarily exposed to **risks on the equities markets**. As a result, its value can increase or decrease according to changes in the markets, and **the investor may incur capital losses**. Even if the general economic conditions do not change, the net asset value of the Fund could decline if the industries, sectors or companies in which the Fund invests do not perform well or are negatively affected.

In addition, there is the likelihood of the following specific risks:

There is no guarantee that the Fund's management objectives will be achieved. In practice, no asset or financial instrument allows the benchmark index to be automatically tracked.

This periodic information document has not been certified by the Fund's statutory auditors.

In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

State Street Global Advisors Index [SICAV]

First half of financial year 2014

The changes made to the Fund's assets and the changing weightings of the benchmark index may bring about various transaction costs or other expenses.

Furthermore, the total return generated by investments in the securities comprising the index shall be reduced because of certain costs and expenses that are not included in the calculation of the index.

In addition, the Fund will not be able to fully track the performance of the index, in particular because of the temporary unavailability of certain securities comprising the index or because of exceptional circumstances that may distort the weightings of the index.

Furthermore, in the event of a suspension or temporary interruption of the pricing of the securities comprising the index or in the event of market disruption, it may prove impossible to rebalance the portfolio of securities comprising the Fund for an unspecified period.

The value of the Fund's shares and their income may increase or decrease to reflect changes in the value of the securities in which the Fund invests.

- The Fund is exposed to **liquidity risk**. Some investments and/or types of investment are subject to restrictions when they are sold, may be traded on the over-the-counter market or in limited volumes, or may not benefit from an active trading market. Non-liquid investments may be traded at a lower price with respect to comparable investments that are more liquid, and may be subject to large fluctuations in their market value. It may be hard for the Fund to assign an exact value to illiquid securities. The Fund may also not be able to sell non-liquid securities quickly, or sell them at the best time, or sell them at prices close to their value as determined by the Fund. Illiquid securities may also result in registration fees and other transaction fees that are higher than those that apply to liquid securities.

- The Fund investments are managed with the objective of reproducing the performance of the benchmark index. Consequently, the Fund is subject to **a Tracking Error Risk**, which is the risk that the performance of the Fund's investments fails to reproduce that of the benchmark index. Although the Fund aims to be fully invested at all times, it may from time to time have to hold a portion of its assets as liquidities. The capacity of the Fund to obtain a substantial correlation between the performance of the Fund and the Benchmark Index may be affected by changes in stock markets, changes in the composition of the Index, cash inflows and outflows to and from the Fund, as well as applicable charges and commissions. The Fund will strive to track the performance of the index – regardless of the current or predicted performance of the index or of the securities that make it up. In addition, the Fund will generally not sell a security included in the index as long as said security is part of the index, notwithstanding any sudden or substantial drop, or any substantial foreseeable drop, in the value of the security, even if the fund manager is able to make a different investment decision for other mutual funds holding that security. The performance of the Fund may thus be less favourable than that of a portfolio managed using an active management strategy. The structure and the composition of the index will affect the performance, volatility and risk of the index (in absolute terms and by comparison to other indices) as well as the performance, volatility and risk of the Fund.

- Investors must also be aware that the Fund will be exposed to **a credit risk** on the parties with which it deals and may, in addition, incur **the risk of settlement failure**. It is possible that (i) the ability of an issuer to honour its obligations substantially declines in periods in which the Fund holds securities of said issuer, (ii) said issuer defaults on its obligations, or (iii) an issuer's obligations on a security held by the Fund are limited or restructured. Any real or perceived degradation of an issuer's ability to honour its obligations will probably have a negative effect on the value of the issuer's securities and on the net asset value of the Fund. The rating assigned to an investment does not necessarily reflect the current financial situation of the issuer or an evaluation of the volatility or liquidity of an investment. Even if "investment grade" investments present a lower credit risk compared to lower-rated investments, they can present certain common risks, including the possibility that their issuers are not able to make on-time interest and principal payments and thereby default on payments.

- Due to securities lending activities, the Fund is subject to **delay and recovery risks**. If a counterparty defaults, financially or vis-à-vis one of its obligations in a security loan or pension transaction, the collateral will be called. In the case of a sudden market movement, there is the risk that the value of the collateral could drop below that of the transferred security. In addition, to the extent that the Fund can invest the cash received as collateral in monetary funds for the purpose of optimising its management, it will be exposed to settlement or default risk concerning the monetary fund.

- French and eurozone investors will be exposed to **a currency exchange risk**. The Fund is exposed to currency risk via the acquisition of or exposure to securities denominated in a currency other than the Fund's benchmark currency. Fluctuations in the value of these currencies against the Fund's benchmark currency may have a positive or negative effect on the Fund's investments that are denominated in these currencies. Although it is not required to do so, the Fund may invest in foreign exchange contracts, or other currency-related transactions (including derivative transactions), in order to manage exposure to different currencies. These contracts (i) may reduce or eliminate all or part of the profit that the Fund may make as a result of favourable currency fluctuations and (ii) cannot guarantee the protection of the Fund against unfavourable fluctuations.

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State Street Global Advisors Index [SICAV]

First half of financial year 2014

- The use of derivatives by the Fund may give rise to risks which are different from those associated with investments in securities and other more conventional investments. These risks include, among others, risks of illiquidity, valuation, volatility, market, credit, counterparty, leverage effect, management or other risks linked to commodities related to such products, as well as the risk of losing more than the initial investment.
- The Fund is exposed to the risk that geopolitical events may disrupt the securities markets, and lead to a deterioration in global economies and markets. War, terrorism, and related geopolitical events have resulted and may result in the future in increased short-term market volatility, and could have damaging long-term effects on the global economy and on markets in general. These events, as well as other changes in economic and political conditions, could also be harmful to individual issuers or groups of linked issuers, to securities markets, interest rates, credit ratings, inflation, investor sentiments, as well as to other factors affecting the value of the investment portfolio. The continuing uncertainty surrounding the euro and European Monetary Union ("EMU") has led to significant volatility in currencies and in financial markets in general. Any partial or total unravelling of the EMU, or any persistent uncertainty regarding its status may have a significant detrimental effect on the money and financial markets, as well as on the value of the Fund's investments.

Changes that occurred during the previous period:

None

Changes that occurred during the review period:

- On 24 January 2014, a new class of institutional shares "I NL EUR" reserved for the sales network of institutional investors in the Netherlands was created.
- 24 January 2014, changes reflecting compliance with new regulations: the Fund's regulatory documentation has been brought into compliance with applicable regulations related to the ESMA Guidelines on exchange-traded funds and other UCITS issues.
- 24 January 2014, the minimum amount of subsequent subscriptions for P shares was changed from EUR 50 to "Nil".
- Since 1 April 2014, the Fund is valued using the last known net asset value.
- On 12 June 2014 the risk categories of shares of the Fund were changed:

ISIN	Share class	Former SRRI	New SRRI
FR0000018616	SSgA Telecommunication Index Equity Fund P	6	5
FR0010588145	SSgA Telecommunication Index Equity Fund I	6	5

Tracking error:

P USD shares:

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.27%

I USD shares:

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.25%

I EUR Shares:

This section has been left blank because this share class had not been issued as at 30/06/2014.

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State Street Global Advisors Index [SICAV]
First half of financial year 2014

INL EUR shares:

This section has been left blank because this share class had not been issued as at 30/06/2014.

B shares:

This section has been left blank because this share class had not been issued as at 30/06/2014.

This periodic information document has not been certified by the Fund's statutory auditors.

In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

07/09/2014

Fund Return History Report

07/09/2014

BTELE.BTELE-U

As-of: 06/30/2014

SSgA Telecommunication Index Equity Fund (C,P,USD)

16823USD-N PNA GROUP ALIAS - MSCI TELECOMMUNICATION SERVICES ND (FCUSTO

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	2.10	2.51	-0.41					1.46	2.51	-1.05			
1 Month	-0.15	-0.10	-0.04					-0.25	-0.10	-0.15			
3 Months	3.56	3.59	-0.03					3.24	3.59	-0.35			
6 Months	2.10	2.51	-0.41					1.46	2.51	-1.05			
1 Year	21.62	22.29	-0.67	21.62	22.29	-0.67		20.09	22.29	-2.20	20.09	22.29	-2.20
2 Years	34.02	36.05	-2.03	15.78	16.65	-0.87		30.67	36.05	-5.38	14.32	16.65	-2.33
3 Years	32.09	33.84	-1.75	9.72	10.20	-0.48		27.16	33.84	-6.68	8.34	10.20	-1.86
5 Years	85.77	87.91	-2.14	13.19	13.45	-0.26		74.39	87.91	-13.52	11.77	13.45	-1.68
10 Years	117.23	108.38	8.85	8.07	7.62	0.45		91.83	108.38	-16.55	6.73	7.62	-0.89
Since Incp (1	0.08	-12.63	12.70	0.01	-0.92	0.93		-16.36	-12.63	-3.73	-1.22	-0.92	-0.30
Std Dev (3 Ye	3.49	3.51	-0.02	12.09	12.14	-0.05		3.49	3.51	-0.02	12.08	12.14	-0.07
Std Dev (5 Ye	3.83	3.86	-0.03	13.27	13.37	-0.10		3.83	3.86	-0.03	13.26	13.37	-0.11
Std Dev (Incp	5.50	5.49	0.01	19.05	19.03	0.02		5.49	5.49	0.00	19.03	19.03	0.00
Tracking Error (1 Year)						0.32							0.33
Tracking Error (3 Year)						0.32							0.33
Tracking Error (5 Year)						0.31							0.31
Tracking Error (Incp)						1.83							1.83

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
	12/31/1999	11.775600	9.219992	2.555608	11.661500	9.219992	2.441508
IV Qtr 1999		11.775600	9.219992	2.555608	11.661500	9.219992	2.441508
Year 1999		11.775600	9.219992	2.555608	11.661500	9.219992	2.441508
Year 2000		-36.923230	-41.122552	4.199322	-37.673787	-41.122552	3.448765
Year 2001		-24.611216	-25.540533	0.929317	-25.515379	-25.540533	0.025154
Year 2002		-29.606819	-28.980831	-0.625988	-30.447781	-28.980831	-1.466950
Year 2003		24.961269	25.211563	-0.250294	23.472667	25.211563	-1.738896
Year 2004		16.788723	17.379182	-0.590459	15.397307	17.379182	-1.981875
Year 2005		-9.959054	-9.876218	-0.082836	-11.030039	-9.876218	-1.153821
Year 2006		33.950154	31.878970	2.071184	32.353465	31.878970	0.474495
Year 2007		22.518242	21.471764	1.046478	21.045388	21.471764	-0.426376
Year 2008		-30.762244	-32.978173	2.215929	-31.640006	-32.978173	1.338167
Year 2009		13.965564	13.674799	0.290765	12.543363	13.674799	-1.131436
Year 2010		10.296543	10.191538	0.105005	8.906554	10.191538	-1.284984
Year 2011		0.912843	0.780064	0.132779	-0.357515	0.780064	-1.137579
Year 2012		6.168116	6.384958	-0.216842	4.828823	6.384958	-1.556135
Year 2013		30.274192	31.235867	-0.961675	28.636623	31.235867	-2.599244
I Qtr 2014		-1.410773	-1.040469	-0.370304	-1.718404	-1.040469	-0.677935
II Qtr 2014		3.563701	3.590215	-0.026514	3.237451	3.590215	-0.352764

264 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future
 (*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only
 and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

07/09/2014

Fund Return History Report

07/09/2014

IBTELE.IBTELE-U

As-of: 06/30/2014

SSGa Telecommunication Index Equity Fund (C,I,USD)

16823USD-N PNA GROUP ALIAS - MSCI TELECOMMUNICATION SERVICES ND (FCUSTO

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	2.13	2.51	-0.38					1.94	2.51	-0.57			
1 Month	-0.15	-0.10	-0.04					-0.18	-0.10	-0.07			
3 Months	3.57	3.59	-0.02					3.47	3.59	-0.12			
6 Months	2.13	2.51	-0.38					1.94	2.51	-0.57			
1 Year	21.66	22.29	-0.63	21.66	22.29	-0.63		21.21	22.29	-1.08	21.21	22.29	-1.08
2 Years	34.12	36.05	-1.93	15.82	16.65	-0.83		33.12	36.05	-2.93	15.39	16.65	-1.27
3 Years	32.12	33.84	-1.73	9.73	10.20	-0.48		30.64	33.84	-3.20	9.32	10.20	-0.89
5 Years	85.81	87.91	-2.10	13.19	13.45	-0.26		82.39	87.91	-5.52	12.77	13.45	-0.68
10 Years													
Since Incp (12	79.18	80.67	-1.49	11.20	11.37	-0.17		75.56	80.67	-5.11	10.79	11.37	-0.58
Std Dev (3 Ye	3.49	3.51	-0.01	12.10	12.14	-0.04		3.49	3.51	-0.01	12.10	12.14	-0.04
Std Dev (5 Ye	3.83	3.86	-0.03	13.28	13.37	-0.09		3.83	3.86	-0.03	13.28	13.37	-0.09
Std Dev (Incp	4.04	4.06	-0.02	13.99	14.06	-0.07		4.04	4.06	-0.02	13.99	14.06	-0.07
Tracking Error (1 Year)						0.30							0.30
Tracking Error (3 Year)						0.30							0.30
Tracking Error (5 Year)						0.29							0.29
Tracking Error (Incp)						0.29							0.29

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 2009		13.997227	13.674799	0.322428	13.579120	13.674799	-0.095679
Year 2010		10.269906	10.191538	0.078368	9.866624	10.191538	-0.324914
Year 2011		0.874139	0.780064	0.094075	0.497294	0.780064	-0.282770
Year 2012		6.175360	6.384958	-0.209598	5.777907	6.384958	-0.607051
Year 2013		30.315472	31.235867	-0.920395	29.829389	31.235867	-1.406478
I Qtr 2014		-1.392682	-1.040469	-0.352213	-1.483680	-1.040469	-0.443211
II Qtr 2014		3.571108	3.590215	-0.019107	3.474613	3.590215	-0.115602

98 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future

(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

SSGA TELECOMMUNICATION INDEX EQUITY FUND

HALF-YEARLY INFORMATION DOCUMENT AT 30/06/2014

LEGAL FORM OF THE MUTUAL FUND

General SICAV

CLASSIFICATION

International Equities

ALLOCATION OF PROFIT/LOSS

Net income for reinvestment & distribution

STATEMENT OF ASSETS

Items on the Statement of Assets	Amount at end of period *
a) Eligible financial securities mentioned in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	1,703,011.58
b) Bank balances	33,507.59
c) Other assets held by the Mutual Fund	3.62
d) Total assets held by the Mutual Fund	1,736,522.79
e) Liabilities	-23,686.40
f) Net inventory value	1,712,836.39

* **Confirmed amounts**

NUMBER OF OUTSTANDING UNITS AND NET INVENTORY VALUE PER UNIT OR SHARE

Unit	Type of unit	Net assets per unit	Number of outstanding units	Net asset value
SSGA TELECOMMUNICATI	C1	1,304,670.80	14,254.3869	91.52
SSGA TELECOM INDX EQ	C2	400,838.63	4,167.0000	96.19
SSGA TELECOM INX EQ.FD	C3	7,326.96	75.0000	97.69

SECURITIES PORTFOLIO ITEMS

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	39.01	38.48
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	60.42	59.59
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY CURRENCY

Securities	Currency	Amount (USD)	Percentage	
			Net assets	Total assets
VERIZON COMMUNICATIO	USD	297,543.33	17.37	17.12
AT+T INC COM	USD	268,276.32	15.66	15.45
CENTURYLYNK INC	USD	28,960.00	1.69	1.67
SBA COMMUNCATIONS CO	USD	19,948.50	1.16	1.15
T MOBILE US INC COMM	USD	11,464.42	0.67	0.66
LEVEL 3 COMMUNICATIO	USD	11,240.96	0.66	0.65
SPRINT CORP W/I COMM	USD	9,988.63	0.58	0.58
WINDSTREAM HLDGS INC	USD	9,003.84	0.53	0.52
FRONTIER COMMUNICATI	USD	8,847.60	0.52	0.51
TOTAL	USD	665,273.60	38.84	38.31
TELEFONICA SA EUR 1	EUR	104,496.16	6.1	6.03
DEUTSCHE TELEKOM NPV	EUR	79,634.15	4.65	4.59
VIVENDI SA EUR5.5	EUR	42,180.61	2.46	2.43
ORANGE EUR4	EUR	41,689.32	2.43	2.4
TELECOM ITALIA EUR.5	EUR	19,328.79	1.13	1.11
KONINKLIJKE KPN NV E	EUR	17,699.19	1.03	1.02
ILIAD NPV	EUR	11,787.35	0.69	0.68
ZIGGO NV COMMON STOC	EUR	10,449.38	0.61	0.6
TELECOM ITALIA DI RI	EUR	8,927.13	0.52	0.51
BELGACOM SA	EUR	7,532.17	0.44	0.43
ELISA CORPORATION SE	EUR	6,423.23	0.38	0.37
TELEFONICA DEUTSCHLA	EUR	4,531.02	0.26	0.26
TELEKOM AUSTRIA NPV	EUR	4,242.67	0.25	0.24
TOTAL	EUR	358,921.17	20.95	20.67
SOFTBANK CORPORATION	JPY	104,241.64	6.08	6
KDDI CORP	JPY	48,795.22	2.85	2.81
NTT DOCOMO	JPY	39,322.83	2.3	2.26
NIPPON TEL+TEL CP JP	JPY	31,183.06	1.82	1.8
TOTAL	JPY	223,542.75	13.05	12.87
VODAFONE GROUP PLC C	GBP	128,183.78	7.49	7.39
BT GROUP ORD GBP0.05	GBP	74,852.13	4.37	4.31
INMARSAT ORD EUR0.00	GBP	8,589.38	0.5	0.49
TOTAL	GBP	211,625.29	12.36	12.19
ROGERS COMMUNICATION	CAD	21,769.33	1.28	1.26
BCE INC COM NEW	CAD	18,812.00	1.1	1.08
TELUS CORP	CAD	12,918.76	0.75	0.74
BELL ALIANT INC COMM	CAD	2,618.41	0.15	0.15
TOTAL	CAD	56,118.50	3.28	3.23
TELIASONERA AB SEK3.	SEK	26,473.56	1.55	1.52
MILLICOM INTL CELL S	SEK	9,154.34	0.53	0.53
TELE2 AB COMMON STOC	SEK	5,591.70	0.33	0.32
TOTAL	SEK	41,219.60	2.41	2.37
SINGAPORE TELECOMM N	SGD	34,310.77	2	1.98
STARHUB LTD NPV	SGD	3,344.96	0.2	0.19
TOTAL	SGD	37,655.73	2.2	2.17
TELSTRA CORP NPV	AUD	32,627.37	1.9	1.87

Securities	Currency	Amount (USD)	Percentage	
			Net assets	Total assets
SP TELEMEDIA LTD NPV	AUD	2,881.14	0.17	0.17
TOTAL	AUD	35,508.51	2.07	2.04
TELENOR	NOK	23,631.32	1.38	1.36
TOTAL	NOK	23,631.32	1.38	1.36
SWISSCOM AG CHF1 (RE	CHF	20,345.83	1.19	1.17
TOTAL	CHF	20,345.83	1.19	1.17
TDC A/S COMMON STOCK	DKK	12,418.19	0.73	0.72
TOTAL	DKK	12,418.19	0.73	0.72
TELECOM CORP OF NZ N	NZD	6,361.33	0.37	0.37
TOTAL	NZD	6,361.33	0.37	0.37
PCCW LIMITED HKD0.25	HKD	3,576.61	0.2	0.2
HKT TRUST AND HKT LT	HKD	2,356.02	0.14	0.14
HKT TRUST AND HKT LT	HKD	106.37	0.01	0.01
TOTAL	HKD	6,039.00	0.35	0.35
BEZEQ ISRAEL TELECOM	ILS	4,350.76	0.25	0.25
TOTAL	ILS	4,350.76	0.25	0.25
TOTAL		1,703,011.58	99.43	98.07

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY ECONOMIC SECTOR

Economic sector	Percentage	
	Net assets	Total assets
Telephony - integrated	73.41	72.40
Mobile phone companies	10.98	10.83
Telecommunication - Services	8.96	8.84
Multimedia	2.46	2.43
Cable TV	1.27	1.25
Other economic sectors	2.35	2.32
TOTAL	99.43	98.07

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY ISSUER'S COUNTRY OF RESIDENCE

Country	Percentage	
	Net assets	Total assets
UNITED STATES	38.85	38.30
JAPAN	13.05	12.87
UNITED KINGDOM	12.36	12.19
Other countries	35.17	34.71
TOTAL	99.43	98.07

CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Securities portfolio items	Changes (amount)	
	Purchases	Sales
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	1,883,408.32	4,145,442.35
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union, or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	2,493,592.07	6,269,171.40
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

SIMPLIFIED TRANSACTIONS IN THE SECURITIES PORTFOLIO

Changes during the period	Changes (amount)
Purchases	4,377,000.39
Sales	10,414,613.75

State Street Global Advisors Index [SICAV]
First half of financial year 2014

SSgA Utilities Index Equity Fund

ISIN Code: P shares: FR0000018467
I shares: FR0010588129
I EUR Shares: FR0011129618
I NL EUR Shares: FR0011675404
B shares: FR0011342641

Classification: International Equities.

Management objective:

The Fund's objective is to track the MSCI Utilities index ("the Index") as much as possible. The Fund aims for a tracking error, i.e. the difference between the performance of the Index and that of the Fund, below 1%.

It is possible that the MSCI data cannot be tracked or used for another purpose. MSCI gives no guarantee with respect to the present report that it has neither prepared nor approved, and accepts no liability in this regard.

Benchmark index: MSCI Utilities with net dividends reinvested.

This index is representative of all international equities belonging to the utilities sector. The asset management company and the custodian are available to provide investors with information concerning the benchmark index, the performance of which is shown in periodical documents and the annual report. More details about the benchmark index are set out in the detailed memorandum.

Investment strategy:

The fund manager uses the investment method or methods he considers best suited to attaining the investment objectives. The management strategy emphasizes the pure tracking method that consists of purchasing all the securities that make up the benchmark index in proportion to their respective weightings.

The structure of the portfolio is therefore very close to that of the benchmark. It does not involve any sector-based speculation or stock-picking.

As an index-based mutual fund, the Fund may make use of the waivers specified by Article R.214-28 of the French Monetary and Financial Code, relating to the investment limits in financial instruments of a single issuer. Accordingly, the Fund may invest up to 35% of its assets in the securities of a single issuer for one security.

The portfolio is made up of at least 90% international securities from the community services sector.

The portfolio may contain up to 10% of negotiable debt securities and money market instruments.

The Fund invests up to 10% of its assets in equities or units of other mutual funds.

It may also, to a limited extent, include equity derivatives and equity index derivatives. Indeed, within the regulatory limits, the Fund may deal in forward financial instruments that are traded on French and foreign regulated markets or on over-the-counter markets, especially index futures contracts, up to a maximum of 10% of the assets. In every instance, the purpose of dealing in derivatives is to help ensure that the Fund performs as closely as possible to the benchmark index.

Risk profile:

Your money will be invested primarily in financial instruments selected by the management company. These instruments will be exposed to market fluctuations and contingencies. Investors must be aware of the risks set out below. Furthermore, the following explanations do not represent a comprehensive list of all the risk factors associated with purchasing shares in the Fund, and investors are invited to make up their own minds about whether it is appropriate to invest. They are also encouraged to seek independent advice before buying any shares in the Fund.

The Fund's risk profile is fundamentally identical to or as close as possible to that of the tracked index.

The Fund is primarily exposed to **risks on the equities markets**. As a result, its value can increase or decrease according to changes in the markets, and **the investor may incur capital losses**. Even if the general economic conditions do not change, the net asset value of the Fund could decline if the industries, sectors or companies in which the Fund invests do not perform well or are negatively affected.

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State Street Global Advisors Index [SICAV]

First half of financial year 2014

In addition, there is the likelihood of the following specific risks:

There is no guarantee that the Fund's management objectives will be achieved. In practice, no asset or financial instrument allows the benchmark index to be automatically tracked.

The changes made to the Fund's assets and the changing weightings of the benchmark index may bring about various transaction costs or other expenses.

Furthermore, the total return generated by investments in the securities comprising the index shall be reduced because of certain costs and expenses that are not included in the calculation of the index.

In addition, the Fund will not be able to fully track the performance of the index, in particular because of the temporary unavailability of certain securities comprising the index or because of exceptional circumstances that may distort the weightings of the index.

Furthermore, in the event of a suspension or temporary interruption of the pricing of the securities comprising the index or in the event of market disruption, it may prove impossible to rebalance the portfolio of securities comprising the Fund for an unspecified period.

The value of the Fund's shares and their income may increase or decrease to reflect changes in the value of the securities in which the Fund invests.

- The Fund is exposed to **liquidity risk**. Some investments and/or types of investment are subject to restrictions when they are sold, may be traded on the over-the-counter market or in limited volumes, or may not benefit from an active trading market. Non-liquid investments may be traded at a lower price with respect to comparable investments that are more liquid, and may be subject to large fluctuations in their market value. It may be hard for the Fund to assign an exact value to illiquid securities. The Fund may also not be able to sell non-liquid securities quickly, or sell them at the best time, or sell them at prices close to their value as determined by the Fund. Illiquid securities may also result in registration fees and other transaction fees that are higher than those that apply to liquid securities.

- The Fund investments are managed with the objective of reproducing the performance of the benchmark index. Consequently, the Fund is subject to **a Tracking Error Risk**, which is the risk that the performance of the Fund's investments fails to reproduce that of the benchmark index. Although the Fund aims to be fully invested at all times, it may from time to time have to hold a portion of its assets as liquidities. The capacity of the Fund to obtain a substantial correlation between the performance of the Fund and the Benchmark Index may be affected by changes in stock markets, changes in the composition of the Index, cash inflows and outflows to and from the Fund, as well as applicable charges and commissions. The Fund will strive to track the performance of the index – regardless of the current or predicted performance of the index or of the securities that make it up. In addition, the Fund will generally not sell a security included in the index as long as said security is part of the index, notwithstanding any sudden or substantial drop, or any substantial foreseeable drop, in the value of the security, even if the fund manager is able to make a different investment decision for other mutual funds holding that security. The performance of the Fund may thus be less favourable than that of a portfolio managed using an active management strategy. The structure and the composition of the index will affect the performance, volatility and risk of the index (in absolute terms and by comparison to other indices) as well as the performance, volatility and risk of the Fund.

- Investors must also be aware that the Fund will be exposed to **a credit risk** on the parties with which it deals and may, in addition, incur **the risk of settlement failure**. It is possible that (i) the ability of an issuer to honour its obligations substantially declines in periods in which the Fund holds securities of said issuer, (ii) said issuer defaults on its obligations, or (iii) an issuer's obligations on a security held by the Fund are limited or restructured. Any real or perceived degradation of an issuer's ability to honour its obligations will probably have a negative effect on the value of the issuer's securities and on the net asset value of the Fund. The rating assigned to an investment does not necessarily reflect the current financial situation of the issuer or an evaluation of the volatility or liquidity of an investment. Even if "investment grade" investments present a lower credit risk compared to lower-rated investments, they can present certain common risks, including the possibility that their issuers are not able to make on-time interest and principal payments and thereby default on payments.

- Due to securities lending activities, the Fund is subject to **delay and recovery risks**. If a counterparty defaults, financially or vis-à-vis one of its obligations in a security loan or pension transaction, the collateral will be called. In the case of a sudden market movement, there is the risk that the value of the collateral could drop below that of the transferred security. In addition, to the extent that the Fund can invest the cash received as collateral in monetary funds for the purpose of optimising its management, it will be exposed to settlement or default risk concerning the monetary fund.

- French and eurozone investors will be exposed to **a currency exchange risk**. The Fund is exposed to currency risk via the acquisition of or exposure to securities denominated in a currency other than the Fund's benchmark currency. Fluctuations in the value of these currencies against the Fund's benchmark currency may have a positive or negative effect on the Fund's investments that are denominated in these currencies. Although it is not required to do so, the Fund may invest in foreign exchange contracts, or other currency-related transactions (including derivative transactions), in

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State Street Global Advisors Index [SICAV]
First half of financial year 2014

order to manage exposure to different currencies. These contracts (i) may reduce or eliminate all or part of the profit that the Fund may make as a result of favourable currency fluctuations and (ii) cannot guarantee the protection of the Fund against unfavourable fluctuations.

- The use of derivatives by the Fund may give rise to risks which are different from those associated with investments in securities and other more conventional investments. These risks include, among others, risks of illiquidity, valuation, volatility, market, credit, counterparty, leverage effect, management or other risks linked to commodities related to such products, as well as the risk of losing more than the initial investment.

- The Fund is exposed to the risk that geopolitical events may disrupt the securities markets, and lead to a deterioration in global economies and markets. War, terrorism, and related geopolitical events have resulted and may result in the future in increased short-term market volatility, and could have damaging long-term effects on the global economy and on markets in general. These events, as well as other changes in economic and political conditions, could also be harmful to individual issuers or groups of linked issuers, to securities markets, interest rates, credit ratings, inflation, investor sentiments, as well as to other factors affecting the value of the investment portfolio. The continuing uncertainty surrounding the euro and European Monetary Union ("EMU") has led to significant volatility in currencies and in financial markets in general. Any partial or total unravelling of the EMU, or any persistent uncertainty regarding its status may have a significant detrimental effect on the money and financial markets, as well as on the value of the Fund's investments.

Changes that occurred during the previous period:

None

Changes that occurred during the review period:

- On 24 January 2014, a new class of institutional shares "I NL EUR" reserved for the sales network of institutional investors in the Netherlands was created.
- 24 January 2014, changes reflecting compliance with new regulations: the Fund's regulatory documentation has been brought into compliance with applicable regulations related to the ESMA Guidelines on exchange-traded funds and other UCITS issues.
- 24 January 2014, the minimum amount of subsequent subscriptions for P shares was changed from EUR 50 to "Nil".
- Since 1 April 2014, the Fund is valued using the last known net asset value.
- On 12 June 2014 the risk categories of shares of the Fund were changed:

ISIN	Share class	Former SRRI	New SRRI
FR0000018467	SSgA Utilities Index Equity Fund P	6	5
FR0010588129	SSgA Utilities Index Equity Fund I	6	5

Tracking error:

P USD shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.20%

I USD shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
1.00%	0.21%

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State Street Global Advisors Index [SICAV]
First half of financial year 2014

I EUR shares

This section has been left blank because this class of shares were not issued as at 30/06/2014.

I NL EUR shares

This section has been left blank because this class of shares were not issued as at 30/06/2014.

B shares

This section has been left blank because this class of shares were not issued as at 30/06/2014.

This periodic information document has not been certified by the Fund's statutory auditors.

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07/09/2014

Fund Return History Report

07/09/2014

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As-of: 06/30/2014

SSgA Utilities Index Equity Fund (C,P,USD)

16828USD-N PNA GROUP ALIAS - MSCI UTILITIES ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	15.64	16.07	-0.44					14.91	16.07	-1.16			
1 Month	3.45	3.48	-0.04					3.34	3.48	-0.14			
3 Months	6.81	7.04	-0.23					6.47	7.04	-0.57			
6 Months	15.64	16.07	-0.44					14.91	16.07	-1.16			
1 Year	22.70	23.33	-0.63	22.70	23.33	-0.63		21.16	23.33	-2.17	21.16	23.33	-2.17
2 Years	28.67	30.57	-1.91	13.44	14.28	-0.84		25.45	30.57	-5.12	12.01	14.28	-2.27
3 Years	23.41	24.99	-1.58	7.26	7.72	-0.46		18.80	24.99	-6.19	5.91	7.72	-1.81
5 Years	42.65	44.78	-2.13	7.36	7.68	-0.32		33.89	44.78	-10.89	6.01	7.68	-1.67
10 Years	124.99	115.00	9.98	8.45	7.96	0.49		98.64	115.00	-16.36	7.11	7.96	-0.85
Since Incp (0	163.97	132.93	31.04	6.97	6.04	0.92		121.04	132.93	-11.88	5.66	6.04	-0.38
Std Dev (3 Ye	3.01	3.05	-0.04	10.42	10.56	-0.14		3.00	3.05	-0.04	10.41	10.56	-0.15
Std Dev (5 Ye	3.42	3.46	-0.04	11.85	11.98	-0.13		3.42	3.46	-0.04	11.84	11.98	-0.13
Std Dev (Incp	3.96	3.99	-0.03	13.71	13.80	-0.09		3.96	3.99	-0.03	13.71	13.80	-0.10
Tracking Error (1 Year)						0.16							0.17
Tracking Error (3 Year)						0.29							0.29
Tracking Error (5 Year)						0.26							0.27
Tracking Error (Incp)						1.09							1.10

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 2000		25.480982	21.975267	3.505715	24.118590	21.975267	2.143323
Year 2001		-22.169769	-22.435103	0.265334	-23.103615	-22.435103	-0.668512
Year 2002		-13.981099	-16.091357	2.110258	-15.006821	-16.091357	1.084536
Year 2003		30.008617	28.165708	1.842909	28.460304	28.165708	0.294596
Year 2004		29.823927	28.375651	1.448276	28.277586	28.375651	-0.098065
Year 2005		13.676579	13.065180	0.611399	12.325790	13.065180	-0.739390
Year 2006		35.974454	35.798824	0.175630	34.353946	35.798824	-1.444878
Year 2007		23.001199	21.517405	1.483794	21.523261	21.517405	0.005856
Year 2008		-27.234697	-29.400153	2.165456	-28.158196	-29.400153	1.241957
Year 2009		7.012087	6.222154	0.789933	5.669927	6.222154	-0.552227
Year 2010		-1.117289	-0.990448	-0.126841	-2.373392	-0.990448	-1.382944
Year 2011		-3.196592	-3.282884	0.086292	-4.415656	-3.282884	-1.132772
Year 2012		1.523219	1.823443	-0.300224	0.242229	1.823443	-1.581214
Year 2013		11.901832	12.610910	-0.709078	10.494218	12.610910	-2.116692
I Qtr 2014		8.267501	8.441863	-0.174362	7.930227	8.441863	-0.511636
II Qtr 2014		6.805813	7.037328	-0.231515	6.469510	7.037328	-0.567818

259 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future

(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

07/09/2014
Fund Return History Report
07/09/2014
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As-of: 06/30/2014
SSgA Utilities Index Equity Fund (C,I,USD)
16828USD-N PNA GROUP ALIAS - MSCI UTILITIES ND (FCUSTOM)

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	15.64	16.07	-0.43					15.42	16.07	-0.65			
1 Month	3.45	3.48	-0.03					3.42	3.48	-0.06			
3 Months	6.81	7.04	-0.22					6.71	7.04	-0.32			
6 Months	15.64	16.07	-0.43					15.42	16.07	-0.65			
1 Year	22.71	23.33	-0.61	22.71	23.33	-0.61		22.26	23.33	-1.07	22.26	23.33	-1.07
2 Years	28.70	30.57	-1.87	13.46	14.28	-0.82		27.74	30.57	-2.83	13.03	14.28	-1.24
3 Years	23.47	24.99	-1.52	7.28	7.72	-0.44		22.09	24.99	-2.90	6.88	7.72	-0.84
5 Years	42.73	44.78	-2.05	7.38	7.68	-0.31		40.09	44.78	-4.68	6.98	7.68	-0.71
10 Years													
Since Incp (02/01/2009)	62.74	63.50	-0.76	9.56	9.66	-0.10		59.54	63.50	-3.96	9.15	9.66	-0.50
Std Dev (3 Yr)	3.01	3.05	-0.04	10.42	10.56	-0.14		3.01	3.05	-0.04	10.42	10.56	-0.14
Std Dev (5 Yr)	3.42	3.46	-0.03	11.85	11.98	-0.12		3.42	3.46	-0.04	11.85	11.98	-0.12
Std Dev (Incp)	3.47	3.48	-0.01	12.04	12.07	-0.03		3.47	3.48	-0.01	12.04	12.07	-0.04
Tracking Error (1 Year)						0.16							0.16
Tracking Error (3 Year)						0.28							0.28
Tracking Error (5 Year)						0.26							0.26
Tracking Error (Incp)						0.39							0.39

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 2009		29.364729	28.284095	1.080634	28.966040	28.284095	0.681945
Year 2010		-1.125846	-0.990448	-0.135398	-1.490225	-0.990448	-0.499777
Year 2011		-3.195152	-3.282884	0.087732	-3.556905	-3.282884	-0.274021
Year 2012		1.560905	1.823443	-0.262538	1.180638	1.823443	-0.642805
Year 2013		11.908524	12.610910	-0.702386	11.490804	12.610910	-1.120106
I Qtr 2014		8.263212	8.441863	-0.178651	8.163469	8.441863	-0.278394
II Qtr 2014		6.812825	7.037328	-0.224503	6.713358	7.037328	-0.323970

96 records

Les Performances passées constituent une information et ne préjugent pas de l'évolution future
(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only
and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

SSGA UTILITIES INDEX EQUITY FUND

HALF-YEARLY INFORMATION DOCUMENT AT 30/06/2014

LEGAL FORM OF THE MUTUAL FUND

General SICAV

CLASSIFICATION

International Equities

ALLOCATION OF PROFIT/LOSS

Net income for reinvestment & distribution

STATEMENT OF ASSETS

Items on the Statement of Assets	Amount at end of period *
a) Eligible financial securities mentioned in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	3,304,622.19
b) Bank balances	35,381.32
c) Other assets held by the Mutual Fund	22.24
d) Total assets held by the Mutual Fund	3,340,025.75
e) Liabilities	-16,123.63
f) Net inventory value	3,323,902.12

* **Confirmed amounts**

NUMBER OF OUTSTANDING UNITS AND NET INVENTORY VALUE PER UNIT OR SHARE

Unit	Type of unit	Net assets per unit	Number of outstanding units	Net asset value
SSGA UTILITIES INDEX	C1	2,183,726.49	9,894.7658	220.69
SSGA UTILITIS IDX EQ	C2	1,140,175.63	4,923.0000	231.60

SECURITIES PORTFOLIO ITEMS

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	35.23	35.06
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	64.19	63.88
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY CURRENCY

Securities	Currency	Amount (USD)	Percentage	
			Net assets	Total assets
DUKE ENERGY CORP COM	USD	151,718.55	4.58	4.53
NEXTERA ENERGY INC	USD	132,814.08	4	3.98
DOMINION RES INC VA	USD	119,438.40	3.59	3.58
SOUTHERN CO COM	USD	117,897.24	3.55	3.53
EXELON CORP COM	USD	90,908.16	2.73	2.72
AMERICAN ELEC PWR IN	USD	81,870.36	2.46	2.45
SEMPRA ENERGY COM	USD	72,773.45	2.19	2.18
PPL CORP COM	USD	67,968.89	2.04	2.03
PG+E CORP COM	USD	65,691.36	1.98	1.97
PUBLIC SVC ENTERPRIS	USD	59,716.56	1.8	1.79
EDISON INTL COM	USD	53,635.53	1.61	1.61
CONSOLIDATED EDISON	USD	51,619.56	1.55	1.55
XCEL ENERGY INC COM	USD	48,216.08	1.45	1.44
ENTERGY CORP NEW COM	USD	43,753.97	1.32	1.31
DTE ENERGY CO COM	USD	41,660.45	1.25	1.25
NORTHEAST UTILS COM	USD	41,124.90	1.24	1.23
FIRSTENERGY CORP COM	USD	40,136.32	1.21	1.2
NRG ENERGY INC	USD	37,200.00	1.12	1.11
NISOURCE INC COM	USD	36,310.82	1.09	1.09
WISCONSIN ENERGY COR	USD	31,530.24	0.95	0.94
AES CORP COM	USD	29,933.75	0.9	0.9
CENTERPOINT ENERGY I	USD	29,575.32	0.89	0.89
AMEREN CORP COM	USD	28,288.96	0.85	0.85
AMERICAN WATER WORKS	USD	24,378.85	0.73	0.73
CALPINE CORP COM NEW	USD	24,095.72	0.72	0.72
CMS ENERGY CORP COM	USD	23,455.95	0.71	0.7
OGE ENERGY CORP COM	USD	23,448.00	0.71	0.7
PEPCO HLDGS INC COM	USD	22,725.96	0.68	0.68
MDU RES GROUP INC CO	USD	21,060.00	0.63	0.63
SCANA CORP NEW COM	USD	19,317.79	0.58	0.58
ALLIANT ENERGY CORP	USD	18,197.14	0.55	0.54
INTEGRYS ENERGY GROU	USD	17,924.76	0.54	0.54
PINNACLE WEST CAP CO	USD	16,947.12	0.51	0.51
TOTAL	USD	1,685,334.24	50.71	50.46
E ON SE NPV	EUR	118,677.70	3.58	3.56
IBERDROLA SA EUR0.75	EUR	115,439.16	3.47	3.46
GDF SUEZ	EUR	114,483.80	3.44	3.43
ENEL SPA	EUR	110,127.07	3.31	3.3
RWE AG (NEU) NPV	EUR	63,899.76	1.92	1.91
FORTUM OYJ EUR3.40	EUR	36,729.48	1.11	1.1
GAS NATURAL SDG EUR1	EUR	34,168.98	1.03	1.02
EDP - ENERGIAS DE PO	EUR	33,370.20	1	1
SNAM SPA	EUR	33,211.75	1	0.99
RED ELECTRICA DE ESP	EUR	31,187.59	0.94	0.93
TERNA SPA	EUR	23,184.35	0.7	0.69
VEOLIA ENVIRONNEMENT	EUR	21,890.44	0.66	0.66

Securities	Currency	Amount (USD)	Percentage	
			Net assets	Total assets
EDF	EUR	20,437.30	0.61	0.61
ENAGAS SA EUR1.5	EUR	20,012.87	0.6	0.6
SUEZ ENVIRONNEMENT E	EUR	13,704.75	0.41	0.41
ENEL GREEN POWER SPA	EUR	12,925.35	0.39	0.39
TOTAL	EUR	803,450.55	24.17	24.06
NATIONAL GRID ORD GB	GBP	159,176.38	4.79	4.76
SSE PLC	GBP	78,026.40	2.35	2.34
CENTRICA ORD GBP0.06	GBP	77,976.90	2.35	2.33
UNITED UTILITIES G O	GBP	27,689.97	0.83	0.83
SEVERN TRENT ORD GBP	GBP	24,644.91	0.74	0.74
TOTAL	GBP	367,514.56	11.06	11
TOKYO GAS CO JPY50	JPY	40,906.17	1.23	1.21
OSAKA GAS CO JPY50	JPY	25,230.74	0.76	0.76
CHUBU ELEC POWER JPY	JPY	22,370.07	0.67	0.67
TOKYO ELEC RIC POWER	JPY	19,578.50	0.59	0.59
KANSAI ELEC POWER JP	JPY	17,911.26	0.54	0.54
TOHOKU ELEC POWER JP	JPY	17,605.25	0.53	0.53
KYUSHU ELEC POWER JP	JPY	15,768.22	0.47	0.47
ELEC POWER DEV NPV	JPY	12,990.47	0.39	0.39
CHUGOKU ELEC POWER J	JPY	12,277.77	0.37	0.37
SHIKOKU ELEC POWER J	JPY	8,374.71	0.25	0.25
TOHO GAS CO JPY50	JPY	5,498.25	0.17	0.16
HOKURIKU ELEC PWR JP	JPY	5,302.80	0.16	0.16
TOTAL	JPY	203,814.21	6.13	6.1
CLP HOLDINGS HKD5	HKD	45,133.41	1.37	1.35
HONGKONG+CHINA GAS H	HKD	43,317.13	1.3	1.3
POWER ASSETS HOLDING	HKD	34,966.14	1.05	1.05
CHEUNG KONG INFRAS H	HKD	14,779.11	0.44	0.44
TOTAL	HKD	138,195.79	4.16	4.14
FORTIS INC CAN/CAD	CAD	20,942.49	0.62	0.63
CANADIAN UTILITIES L	CAD	14,195.18	0.43	0.43
TRANSALTA CORP COM	CAD	9,811.69	0.3	0.29
ATCO LTD CL 1 NON VT	CAD	9,711.31	0.29	0.29
TOTAL	CAD	54,660.67	1.64	1.64
AGL ENERGY NPV	AUD	25,861.13	0.78	0.77
APA GROUP	AUD	15,256.35	0.46	0.46
SP AUSNET NPV(STAPLE	AUD	7,731.22	0.23	0.23
TOTAL	AUD	48,848.70	1.47	1.46
CONTACT ENERGY NPV	NZD	2,803.47	0.08	0.08
TOTAL	NZD	2,803.47	0.08	0.08
TOTAL		3,304,622.19	99.42	98.94

BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY ECONOMIC SECTOR

Economic sector	Percentage	
	Net assets	Total assets
Electricity - integrated	68.60	68.25
Natural gas - distribution	14.59	14.52
Electricity - transmission	6.42	6.39
Water	3.38	3.36
Electricity generation	1.84	1.84
Other economic sectors	4.59	4.58
TOTAL	99.42	98.94

**BREAKDOWN OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES
PORTFOLIO, BY ISSUER'S COUNTRY OF RESIDENCE**

Country	Percentage	
	Net assets	Total assets
UNITED STATES	50.71	50.46
UNITED KINGDOM	11.06	11.00
JAPAN	6.13	6.10
Other countries	31.52	31.38
TOTAL	99.42	98.94

CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Securities portfolio items	Changes (amount)	
	Purchases	Sales
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	416,529.62	63,497.53
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union, or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	792,414.11	181,685.74
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code;	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

SIMPLIFIED TRANSACTIONS IN THE SECURITIES PORTFOLIO

Changes during the period	Changes (amount)
Purchases	1,208,943.73
Sales	245,183.27

State Street Global Advisors Index [SICAV]
First half of financial year 2014

SSgA World SRI Index Equity Fund

ISIN Code: P shares: FR0010585380
I shares: FR0010596718
B shares: **FR0011342617**

Classification: International Equities.

Management objective:

The Fund's objective is to track the MSCI World index ("the Index") as much as possible by selecting only socially responsible investments. The Fund aims for a tracking error, i.e. the difference between the performance of the Index and that of the Fund, below 4%.

It is possible that the MSCI data cannot be tracked or used for another purpose. MSCI gives no guarantee with respect to the present report that it has neither prepared nor approved, and accepts no liability in this regard.

Benchmark index: MSCI World with net dividends reinvested.

This index represents all equities listed in the world. The asset management company and the custodian are available to provide investors with information concerning the benchmark index, the performance of which is shown in periodical documents and the annual report. More details about the benchmark index are set out in the detailed memorandum.

Investment strategy: The fund manager uses the investment method or methods he considers best suited to attaining the investment objectives. The management strategy employs the pure tracking method that consists of purchasing all the securities that make up the benchmark index in proportion to their respective weightings. The structure of the portfolio is therefore very close to that of the benchmark. It does not involve any sector-based speculation or stock-picking. The stock-picking model also considers "sustainable development" and/or "socially responsible investment" criteria.

Sustainable development criteria may include corporate governance, respect for the environment, human rights and upholding value for shareholders. For these purposes, rating agencies specialised in this type of analysis are used and form part of the asset management procedures.

The portfolio includes a number of shares lower than that of the MSCI World (about 1500 shares). The portfolio is made up of at least 90% global market shares. The portfolio may contain up to 10% of negotiable debt securities and money market instruments.

The Fund invests up to 10% of its assets in equities or units of other mutual funds.

It may also, to a limited extent, include equity derivatives and equity index derivatives. Indeed, within the regulatory limits, the Fund may deal in forward financial instruments that are traded on French and foreign regulated markets or on over-the-counter markets, especially index futures contracts, up to a maximum of 10% of the assets. In all circumstances, the purpose of dealing in derivatives is to help ensure that the Fund's performance is as similar as possible to that of the benchmark.

Cash and cash equivalents are limited to 10% of assets.

Risk profile:

Your money will be invested primarily in financial instruments selected by the management company. These instruments will be exposed to market fluctuations and contingencies. Investors must be aware of the risks set out below. Furthermore, the following explanations do not represent a comprehensive list of all the risk factors associated with purchasing shares in the Fund, and investors are invited to make up their own minds about whether it is appropriate to invest. They are also encouraged to seek independent advice before buying any shares in the Fund.

The risk profile is close to the tracked index.

The Fund is primarily exposed to **risks on the equities markets**. As a result, its value can increase or decrease according to changes in the markets, and **the investor may incur capital losses**. Even if the general economic conditions do not change, the net asset value of the Fund could decline if the industries, sectors or companies in which the Fund invests do not perform well or are negatively affected.

In addition, there is the likelihood of the following specific risks:

There is no guarantee that the Fund's management objectives will be achieved. In practice, no asset or financial instrument allows the benchmark index to be automatically tracked.

This periodic information document has not been certified by the Fund's statutory auditors.

In accordance with article L.214-17 of the French Monetary and Financial Code, the composition of assets is disclosed to any unitholders or shareholders who request this within eight weeks of the end of each quarter from the registered office of the State Street Global Advisors France management company: Défense Plaza, 23-25 rue Delarivière-Lefoullon, 92064 Paris La Défense Cedex.

State Street Global Advisors Index [SICAV]

First half of financial year 2014

The changes made to the Fund's assets and the changing weightings of the benchmark index may bring about various transaction costs or other expenses.

Furthermore, the total return generated by investments in the securities comprising the index shall be reduced because of certain costs and expenses that are not included in the calculation of the index.

In addition, the Fund will not be able to fully track the performance of the index, in particular because of the temporary unavailability of certain securities comprising the index or because of exceptional circumstances that may distort the weightings of the index.

Furthermore, in the event of a suspension or temporary interruption of the pricing of the securities comprising the index or in the event of market disruption, it may prove impossible to rebalance the portfolio of securities comprising the Fund for an unspecified period.

The value of the Fund's shares and their income may increase or decrease to reflect changes in the value of the securities in which the Fund invests.

- The Fund is exposed to **liquidity risk**. Some investments and/or types of investment are subject to restrictions when they are sold, may be traded on the over-the-counter market or in limited volumes, or may not benefit from an active trading market. Non-liquid investments may be traded at a lower price with respect to comparable investments that are more liquid, and may be subject to large fluctuations in their market value. It may be hard for the Fund to assign an exact value to illiquid securities. The Fund may also not be able to sell non-liquid securities quickly, or sell them at the best time, or sell them at prices close to their value as determined by the Fund. Illiquid securities may also result in registration fees and other transaction fees that are higher than those that apply to liquid securities.

- The Fund investments are managed with the objective of reproducing the performance of the benchmark index. Consequently, the Fund is subject to a **Tracking Error Risk**, which is the risk that the performance of the Fund's investments fails to reproduce that of the benchmark index. Although the Fund aims to be fully invested at all times, it may from time to time have to hold a portion of its assets as liquidities. The capacity of the Fund to obtain a substantial correlation between the performance of the Fund and the Benchmark Index may be affected by changes in stock markets, changes in the composition of the Index, cash inflows and outflows to and from the Fund, as well as applicable charges and commissions. The Fund will strive to track the performance of the index – regardless of the current or predicted performance of the index or of the securities that make it up. In addition, the Fund will generally not sell a security included in the index as long as said security is part of the index, notwithstanding any sudden or substantial drop, or any substantial foreseeable drop, in the value of the security, even if the fund manager is able to make a different investment decision for other mutual funds holding that security. The performance of the Fund may thus be less favourable than that of a portfolio managed using an active management strategy. The structure and the composition of the index will affect the performance, volatility and risk of the index (in absolute terms and by comparison to other indices) as well as the performance, volatility and risk of the Fund.

- Investors must also be aware that the Fund will be exposed to a **credit risk** on the parties with which it deals and may, in addition, incur **the risk of settlement failure**. It is possible that (i) the ability of an issuer to honour its obligations substantially declines in periods in which the Fund holds securities of said issuer, (ii) said issuer defaults on its obligations, or (iii) an issuer's obligations on a security held by the Fund are limited or restructured. Any real or perceived degradation of an issuer's ability to honour its obligations will probably have a negative effect on the value of the issuer's securities and on the net asset value of the Fund. The rating assigned to an investment does not necessarily reflect the current financial situation of the issuer or an evaluation of the volatility or liquidity of an investment. Even if "investment grade" investments present a lower credit risk compared to lower-rated investments, they can present certain common risks, including the possibility that their issuers are not able to make on-time interest and principal payments and thereby default on payments.

- Due to securities lending activities, the Fund is subject to **delay and recovery risks**. If a counterparty defaults, financially or vis-à-vis one of its obligations in a security loan or pension transaction, the collateral will be called. In the case of a sudden market movement, there is the risk that the value of the collateral could drop below that of the transferred security. In addition, to the extent that the Fund can invest the cash received as collateral in monetary funds for the purpose of optimising its management, it will be exposed to settlement or default risk concerning the monetary fund.

- French and eurozone investors will be exposed to a **currency exchange risk**. The Fund is exposed to currency risk via the acquisition of or exposure to securities denominated in a currency other than the Fund's benchmark currency. Fluctuations in the value of these currencies against the Fund's benchmark currency may have a positive or negative effect on the Fund's investments that are denominated in these currencies. Although it is not required to do so, the Fund may invest in foreign exchange contracts, or other currency-related transactions (including derivative transactions), in order to manage exposure to different currencies. These contracts (i) may reduce or eliminate all or part of the profit that the Fund may make as a result of favourable currency fluctuations and (ii) cannot guarantee the protection of the Fund against unfavourable fluctuations.

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State Street Global Advisors Index [SICAV]

First half of financial year 2014

- The use of derivatives by the Fund may give rise to risks which are different from those associated with investments in securities and other more conventional investments. These risks include, among others, risks of illiquidity, valuation, volatility, market, credit, counterparty, leverage effect, management or other risks linked to commodities related to such products, as well as the risk of losing more than the initial investment.
- The Fund is exposed to the risk that geopolitical events may disrupt the securities markets, and lead to a deterioration in global economies and markets. War, terrorism, and related geopolitical events have resulted and may result in the future in increased short-term market volatility, and could have damaging long-term effects on the global economy and on markets in general. These events, as well as other changes in economic and political conditions, could also be harmful to individual issuers or groups of linked issuers, to securities markets, interest rates, credit ratings, inflation, investor sentiments, as well as to other factors affecting the value of the investment portfolio. The continuing uncertainty surrounding the euro and European Monetary Union (“EMU”) has led to significant volatility in currencies and in financial markets in general. Any partial or total unravelling of the EMU, or any persistent uncertainty regarding its status may have a significant detrimental effect on the money and financial markets, as well as on the value of the Fund’s investments.

Changes that occurred during the previous period:

None

Changes that occurred during the review period:

- 24 January 2014, changes reflecting compliance with new regulations: the Fund’s regulatory documentation has been brought into compliance with applicable regulations related to the ESMA Guidelines on exchange-traded funds and other UCITS issues.
- 24 January 2014, the minimum amount of subsequent subscriptions for P shares was changed from EUR 50 to “Nil”.
- Since 1 April 2014, the Fund is valued using the last known net asset value.
- On 15 May 2014, the P unit was launched.

Tracking error:

I USD shares

Annual tracking error (Tracking error: Weekly basis on Friday)	
Prospectus	Actual
4.00%	016%

P EUR shares

This section has been left blank because this new share class was less than one year old as at 30 June 2014.

B shares

This section has been left blank because this share class had not been issued as at 30/06/2014.

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07/03/2014

Fund Return History Report

07/03/2014

IS2SRIWI.IS2SRIWI-U

As-of: 06/30/2014

SSgA World SRI Index Equity Fund (C,I,USD)

16818USD-N PNA GROUP ALIAS - MSCI WORLD ND

Period	(Cumulative - Gross of Fees)			(Annualized - Gross of Fees)				(Cumulative - Net of Fees)			(Annualized - Net of Fees)		
	Fund	Bnch	Diff	Fund	Bnch	Diff		Fund	Bnch	Diff	Fund	Bnch	Diff
Year to Date	6.29	6.18	0.11					6.09	6.18	-0.09			
1 Month	1.78	1.79	-0.01					1.75	1.79	-0.04			
3 Months	4.92	4.86	0.06					4.82	4.86	-0.04			
6 Months	6.29	6.18	0.11					6.09	6.18	-0.09			
1 Year	24.30	24.05	0.25	24.30	24.05	0.25		23.84	24.05	-0.21	23.84	24.05	-0.21
2 Years	47.88	47.10	0.78	21.62	21.30	0.32		46.78	47.10	-0.32	21.17	21.30	-0.13
3 Years	40.57	39.77	0.81	12.02	11.80	0.21		39.00	39.77	-0.76	11.60	11.80	-0.20
5 Years	102.54	101.03	1.51	15.16	14.99	0.17		98.36	101.03	-2.67	14.68	14.99	-0.31
10 Years													
Since Incp (05/01/2005)	84.46	83.74	0.72	6.84	6.80	0.05		78.05	83.74	-5.69	6.44	6.80	-0.36
Std Dev (3 Year)	3.93	3.92	0.01	13.60	13.56	0.04		3.92	3.92	0.01	13.60	13.56	0.03
Std Dev (5 Year)	4.22	4.21	0.00	14.61	14.59	0.01		4.21	4.21	0.00	14.60	14.59	0.01
Std Dev (Incp)	4.76	4.73	0.03	16.50	16.40	0.10		4.76	4.73	0.03	16.50	16.40	0.10
Tracking Error (1 Year)						0.15							0.15
Tracking Error (3 Year)						0.16							0.16
Tracking Error (5 Year)						0.17							0.17
Tracking Error (Incp)						0.23							0.23

ew summary]

TAG	PERIOD	FUND-GRS	BENCHMARK	DIFF-GRS	FUND-NET	BENCHMARK	DIFF-NET
Year 2005		10.847196	10.717354	0.129842	10.647826	10.717354	-0.069528
Year 2006		20.143804	20.066020	0.077784	19.855914	20.066020	-0.210106
Year 2007		8.877677	9.036059	-0.158382	8.614536	9.036059	-0.421523
Year 2008		-41.271897	-40.706819	-0.565078	-41.543645	-40.706819	-0.836826
Year 2009		30.966030	29.988258	0.977772	30.109223	29.988258	0.120965
Year 2010		11.831250	11.763310	0.067940	11.332898	11.763310	-0.430412
Year 2011		-5.696500	-5.540329	-0.156171	-6.048928	-5.540329	-0.508599
Year 2012		16.209861	15.825950	0.383911	15.774924	15.825950	-0.051026
Year 2013		26.977675	26.676561	0.301114	26.503890	26.676561	-0.172671
I Qtr 2014		1.305080	1.263185	0.041895	1.211642	1.263185	-0.051543
II Qtr 2014		4.916335	4.855133	0.061202	4.818625	4.855133	-0.036508

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Les Performances passées constituent une information et ne préjugent pas de l'évolution future

(*) La première valeur liquidative prise en compte correspond à la première fin de mois suivant l'investissement complet du portefeuille en accord avec la politique de gestion

Past performance is for information only and is no indication of future performance

(*) The first net asset value taken into account corresponds to the first month end following the full investment of the portfolio in accordance with the management policy

SSGA WORLD SRI INDEX EQUITY FUND

HALF-YEARLY INFORMATION DOCUMENT AT 30/06/2014

LEGAL FORM OF THE MUTUAL FUND

General SICAV

CLASSIFICATION

International Equities

ALLOCATION OF PROFIT/LOSS

Net income for reinvestment & distribution

STATEMENT OF ASSETS

Items on the Statement of Assets	Amount at end of period *
a) Eligible financial securities mentioned in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	749,902,872.23
b) Bank balances	9,460,089.08
c) Other assets held by the Mutual Fund	98,498.66
d) Total assets held by the Mutual Fund	759,461,459.97
e) Liabilities	-1,019,453.52
f) Net inventory value	758,442,006.45

* Confirmed amounts

NUMBER OF OUTSTANDING UNITS AND NET INVENTORY VALUE PER UNIT OR SHARE

Unit	Type of unit	Net assets per unit	Number of outstanding units	Net asset value
SSGA WRLD SRI IDX EQ	C1	758,262,717.00	4,351,672.5808	174.24
SSGA WRLD SRI IDX EQ	C2	179,289.45	1,029.3954	174.16

SECURITIES PORTFOLIO ITEMS

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	27.04	27.00
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	71.83	71.74
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

BREAKDOWN OF THE ASSETS OF A), B) AND F) OF ARTICLE R.214-1-1, BY CURRENCY

Securities	Currency	Amount (USD)	Percentage	
			Net assets	Total assets
APPLE INC COM NPV	USD	13,012,244.46	1.67	1.76
EXXON MOBIL CORP COM	USD	10,079,376.84	1.33	1.33
MICROSOFT CORP COM	USD	7,383,110.10	0.97	0.97
JOHNSON + JOHNSON CO	USD	6,863,072.00	0.9	0.9
GENERAL ELEC CO COM	USD	6,062,796.00	0.8	0.8
WELLS FARGO + CO NEW	USD	6,034,991.76	0.8	0.79
JPMORGAN CHASE + CO	USD	4,949,558.00	0.65	0.65
PROCTER AND GAMBLE C	USD	4,823,068.30	0.64	0.64
VERIZON COMMUNICATIO	USD	4,614,832.95	0.61	0.61
PFIZER INC COM	USD	4,273,979.36	0.56	0.56
AT+T INC COM	USD	4,261,056.80	0.56	0.56
INTERNATIONAL BUSINE	USD	4,205,464.00	0.55	0.55
COCA COLA CO COM	USD	3,858,996.00	0.51	0.51
MERCK + CO INC NEW C	USD	3,803,811.05	0.5	0.5
SCHLUMBERGER LTD COM	USD	3,782,420.60	0.5	0.5
GOOGLE INC CL A	USD	3,717,331.86	0.49	0.49
BANK AMER CORP COM	USD	3,682,452.19	0.49	0.48
GOOGLE INC CL C W/I	USD	3,657,630.24	0.48	0.48
INTEL CORP COM	USD	3,534,960.00	0.47	0.47
BERKSHIRE HATHAWAY I	USD	3,353,207.20	0.44	0.44
ORACLE	USD	3,270,771.00	0.43	0.43
CITIGROUP INC COMMON	USD	3,241,280.70	0.43	0.43
DISNEY WALT CO DISNE	USD	3,240,972.00	0.43	0.43
PEPSICO INC COM	USD	3,110,014.74	0.41	0.41
QUALCOMM INC COM	USD	3,066,940.80	0.4	0.4
PHILIP MORRIS INTL O	USD	3,043,591.00	0.4	0.4
CISCO SYS INC COM	USD	2,964,605.00	0.39	0.39
GILEAD SCIENCES INC	USD	2,843,813.00	0.37	0.37
CONOCOPHILLIPS COM	USD	2,820,517.00	0.37	0.37
AMAZON COM INC COM	USD	2,816,167.38	0.37	0.37
FACEBOOK INC A COMMO	USD	2,805,993.00	0.37	0.37
HOME DEPOT INC COM	USD	2,623,104.00	0.35	0.35
COMCAST CORP NEW CL	USD	2,616,900.00	0.35	0.34
UNITED TECHNOLOGIES	USD	2,586,080.00	0.34	0.34
VISA INC COM CL A	USD	2,444,236.00	0.32	0.32
MCDONALDS CORP COM	USD	2,296,872.00	0.3	0.3
CVS CAREMARK CORP CO	USD	2,156,863.29	0.28	0.28
OCCIDENTAL PETE CORP	USD	2,155,230.00	0.28	0.28
BOEING CO COM	USD	2,137,464.00	0.28	0.28
UNION PAC CORP COM	USD	2,104,725.00	0.28	0.28
3M CO COM	USD	2,091,304.00	0.28	0.28
AMERICAN EXPRESS CO	USD	2,011,244.00	0.27	0.26
ABBVIE INC WHEN ISSU	USD	1,997,976.00	0.26	0.26
AMGEN INC COM	USD	1,953,105.00	0.26	0.26
HONEYWELL INTL INC C	USD	1,868,295.00	0.25	0.25
ALTRIA GROUP INC COM	USD	1,849,554.00	0.24	0.24
UNITEDHEALTH GROUP I	USD	1,847,550.00	0.24	0.24

US BANCORP DEL COM N	USD	1,841,100.00	0.24	0.24
UNITED PARCEL SVC IN	USD	1,796,550.00	0.24	0.24
BRISTOL MYERS SQUIBB	USD	1,794,870.00	0.24	0.24
AMERICAN INTL GROUP	USD	1,782,855.70	0.24	0.23
MASTERCARD -A-	USD	1,719,198.00	0.23	0.23
GOLDMAN SACHS GROUP	USD	1,707,888.00	0.23	0.22
BIOGEN IDEC INC COM	USD	1,652,855.02	0.22	0.22
CATERPILLAR INC COM	USD	1,619,183.00	0.21	0.21
CELGENE CORP COM	USD	1,563,016.00	0.21	0.21
MONSANTO CO NEW COM	USD	1,521,828.00	0.2	0.2
WALGREEN CO COM	USD	1,519,665.00	0.2	0.2
EOG RESOURCES INC CO	USD	1,507,494.00	0.2	0.2
DU PONT E I DE NEMOU	USD	1,478,944.00	0.2	0.19
ABBOTT LABS COM	USD	1,476,490.00	0.19	0.19
MONDELEZ INTERNATIONAL	USD	1,466,790.00	0.19	0.19
MEDTRONIC INC COM	USD	1,466,480.00	0.19	0.19
FORD MTR CO DEL COM	USD	1,452,625.16	0.19	0.19
DOW CHEM CO COM	USD	1,446,026.00	0.19	0.19
TIME WARNER INC WHE	USD	1,412,025.00	0.19	0.19
LILLY ELI + CO COM	USD	1,411,259.00	0.19	0.19
HALLIBURTON CO COM	USD	1,398,897.00	0.18	0.18
COLGATE PALMOLIVE CO	USD	1,390,872.00	0.18	0.18
EBAY INC COM	USD	1,356,626.00	0.18	0.18
PRICELINE GROUP INC	USD	1,323,300.00	0.17	0.17
ANADARKO PETE CORP C	USD	1,313,640.00	0.17	0.17
EMC CORP COM	USD	1,309,098.00	0.17	0.17
SIMON PPTY GROUP INC	USD	1,297,482.84	0.17	0.17
DUKE ENERGY CORP COM	USD	1,286,009.46	0.17	0.17
NIKE CL B	USD	1,279,575.00	0.17	0.17
STARBUCKS CORP COM	USD	1,276,770.00	0.17	0.17
ACTAVIS PLC COMMON S	USD	1,267,370.10	0.17	0.17
COSTCO WHSL CORP NEW	USD	1,243,728.00	0.16	0.16
TWENTY FIRST CENTURY	USD	1,230,250.00	0.16	0.16
EXPRESS SCRIPTS HLDG	USD	1,227,418.32	0.16	0.16
TEXAS INSTRS INC COM	USD	1,213,866.00	0.16	0.16
METLIFE INC COM	USD	1,188,984.00	0.16	0.16
ACCENTURE PLC IRELAN	USD	1,164,096.00	0.15	0.15
EMERSON ELEC CO COM	USD	1,154,664.00	0.15	0.15
PHILLIPS 66 COMMON S	USD	1,150,149.00	0.15	0.15
ALLERGAN INC COM	USD	1,133,774.00	0.15	0.15
LOWES COS INC USD0.5	USD	1,127,765.00	0.15	0.15
PNC FINL SVCS GROUP	USD	1,118,111.80	0.15	0.15
MORGAN STANLEY	USD	1,108,919.00	0.15	0.15
DANAHER CORP COM	USD	1,094,347.00	0.14	0.14
CAPITAL ONE FINL COR	USD	1,088,089.80	0.14	0.14
APACHE CORP COM	USD	1,086,696.00	0.14	0.14
LYONDELLBASELL INDU	USD	1,073,759.40	0.14	0.14
FEDERAL EXPRESS CORP	USD	1,059,660.00	0.14	0.14
WILLIAMS COS INC COM	USD	1,036,138.00	0.14	0.14
GENERAL MOTORS CO CO	USD	1,034,550.00	0.14	0.14
THERMO FISHER SCIENT	USD	1,026,600.00	0.14	0.14
NEXTERA ENERGY INC	USD	1,024,800.00	0.14	0.13
BANK NEW YORK MELLON	USD	1,004,089.20	0.13	0.13
DOMINION RES INC VA	USD	994,128.00	0.13	0.13

BLACKROCK INC COM	USD	990,760.00	0.13	0.13
MCKESSON CORP COM	USD	986,913.00	0.13	0.13
SOUTHERN CO COM	USD	985,925.88	0.13	0.13
THE DIRECTV GROUP HO	USD	979,400.21	0.13	0.13
AUTOMATIC DATA PROCE	USD	951,360.00	0.13	0.13
HESS CORP COM	USD	949,344.00	0.13	0.13
KIMBERLY CLARK CORP	USD	945,370.00	0.12	0.12
PRUDENTIAL FINL INC	USD	940,962.00	0.12	0.12
PRECISION CASTPARTS	USD	933,880.00	0.12	0.12
BAXTER INTL INC COM	USD	932,670.00	0.12	0.12
PRAXAIR INC COM	USD	929,880.00	0.12	0.12
ILLINOIS TOOL WKS IN	USD	928,136.00	0.12	0.12
COVIDIEN PLC COMMON	USD	915,327.00	0.12	0.12
TIME WARNER CABLE IN	USD	900,003.00	0.12	0.12
FREEPORT MCMORAN COP	USD	899,761.50	0.12	0.12
ACE LIMITED SHS	USD	890,264.50	0.12	0.12
SPECTRA ENERGY CORP	USD	878,656.32	0.12	0.12
DEVON ENERGY CORPORA	USD	857,520.00	0.11	0.11
TRAVELERS COS INC CO	USD	856,037.00	0.11	0.11
TJX COS INC NEW COM	USD	850,400.00	0.11	0.11
NATIONAL OILWELL VAR	USD	846,063.90	0.11	0.11
EATON CORP PLC COMMO	USD	841,262.00	0.11	0.11
KRAFT FOODS GROUP IN	USD	835,283.35	0.11	0.11
MARATHON OIL CORP CO	USD	828,140.40	0.11	0.11
AMERICAN TOWER REIT	USD	818,818.00	0.11	0.11
JOHNSON CTLS INC COM	USD	808,866.00	0.11	0.11
TARGET CORP COM	USD	805,505.00	0.11	0.11
DEERE + CO COM	USD	796,840.00	0.11	0.1
COMCAST CORP NEW CL	USD	794,617.00	0.1	0.1
MICRON TECHNOLOGY IN	USD	794,095.00	0.1	0.1
GENERAL MILLS	USD	782,846.00	0.1	0.1
ADOBE SYS INC COM	USD	781,488.00	0.1	0.1
PIONEER NAT RES CO C	USD	781,354.00	0.1	0.1
BAKER HUGHES INC COM	USD	772,865.45	0.1	0.1
VIACOM INC NEW CL B	USD	767,560.50	0.1	0.1
YAHOO INC COM	USD	765,834.00	0.1	0.1
YUM BRANDS INC COM	USD	763,280.00	0.1	0.1
NORFOLK SOUTHN CORP	USD	762,422.00	0.1	0.1
CORNING INC COM	USD	746,300.00	0.1	0.1
RAYTHEON CO COM NEW	USD	738,000.00	0.1	0.1
CBS CORP CLASS B	USD	730,145.00	0.1	0.1
NORTHROP GRUMMAN COR	USD	729,743.00	0.1	0.1
NOBLE ENERGY INC COM	USD	728,124.00	0.1	0.1
SCHWAB CHARLES CORP	USD	727,110.00	0.1	0.1
ECOLAB INC COM	USD	723,710.00	0.1	0.1
WELLPOINT INC COM	USD	720,987.00	0.1	0.09
EXELON CORP COM	USD	719,422.08	0.09	0.09
SALESFORCE COM INC C	USD	717,984.96	0.09	0.09
CSX CORP COM	USD	717,873.00	0.09	0.09
AFLAC INC COM	USD	703,425.00	0.09	0.09
KINDER MORGAN INC CO	USD	696,046.96	0.09	0.09
LAS VEGAS SANDS CORP	USD	693,602.00	0.09	0.09
MARSH + MCLENNAN COS	USD	678,842.00	0.09	0.09
STATE STREET CORPORA	USD	674,214.24	0.09	0.09

PPG INDS INC COM	USD	672,480.00	0.09	0.09
ALEXION PHARMACEUTIC	USD	671,875.00	0.09	0.09
ARCHER DANIELS MIDLA	USD	670,472.00	0.09	0.09
COGNIZANT TECHNOLOGY	USD	670,067.00	0.09	0.09
STRYKER CORP COM	USD	657,696.00	0.09	0.09
AMERICAN ELEC PWR IN	USD	652,509.00	0.09	0.09
SYSCO CORP COM	USD	651,630.00	0.09	0.09
VALERO ENERGY CORP C	USD	651,300.00	0.09	0.09
PUBLIC STORAGE COM	USD	651,130.00	0.09	0.09
AETNA INC COM	USD	648,477.84	0.09	0.09
ALLSTATE CORP COM	USD	645,920.00	0.09	0.09
AIR PRODS + CHEMS IN	USD	643,100.00	0.08	0.08
DISCOVER FINANCIAL S	USD	632,196.00	0.08	0.08
APPLIED MATERIALS IN	USD	620,125.00	0.08	0.08
SEMPRA ENERGY COM	USD	617,789.00	0.08	0.08
CUMMINS INC COM	USD	617,160.00	0.08	0.08
BB+T CORP COM	USD	615,108.00	0.08	0.08
KROGER CO COM	USD	607,989.00	0.08	0.08
CHUBB CORP COM	USD	595,326.03	0.08	0.08
MARATHON PETE CORP	USD	579,435.54	0.08	0.08
TE CONNECTIVITY LTD	USD	578,204.00	0.08	0.08
AON PLC COMMON STOCK	USD	565,765.20	0.07	0.07
CIGNA CORP COM	USD	561,017.00	0.07	0.07
V F CORP COM	USD	554,400.00	0.07	0.07
CROWN CASTLE INTL CO	USD	549,524.00	0.07	0.07
EQUITY RESIDENTIAL S	USD	541,800.00	0.07	0.07
FRANKLIN RES INC COM	USD	537,912.00	0.07	0.07
LIBERTY GLOBAL PLC C	USD	536,194.63	0.07	0.07
SANDISK CORP COM	USD	532,593.00	0.07	0.07
INTERNATIONAL PAPER	USD	529,935.00	0.07	0.07
NETFLIX COM	USD	528,720.00	0.07	0.07
CENTURYLYNK INC	USD	516,718.80	0.07	0.07
VERTEX PHARMACEUTICA	USD	511,272.00	0.07	0.07
AMERIPRISE FINL INC	USD	511,200.00	0.07	0.07
BECTON DICKINSON + C	USD	508,690.00	0.07	0.07
REGENERON PHARMACEUT	USD	508,446.00	0.07	0.07
WESTERN DIGITAL CORP	USD	507,650.00	0.07	0.07
INTUIT COM	USD	507,339.00	0.07	0.07
TYCO INTERNATIONAL L	USD	503,880.00	0.07	0.07
TWENTY FIRST CENTURY	USD	503,181.00	0.07	0.07
PACCAR INC COM	USD	501,069.25	0.07	0.07
PPL CORP COM	USD	500,973.00	0.07	0.07
CARDINAL HEALTH INC	USD	500,488.00	0.07	0.07
INTERCONTINENTAL EXC	USD	495,106.90	0.07	0.07
DELPHI AUTOMOTIVE PL	USD	494,928.00	0.07	0.07
PUBLIC SVC ENTERPRIS	USD	493,559.00	0.07	0.06
PROLOGIS INC	USD	489,299.72	0.06	0.06
ILLUMINA INC	USD	482,058.00	0.06	0.06
LORILLARD INC COM	USD	481,663.00	0.06	0.06
WASTE MGMT INC DEL C	USD	478,611.00	0.06	0.06
CME GROUP INC COM	USD	475,365.00	0.06	0.06
PRICE T ROWE GROUP I	USD	472,696.00	0.06	0.06
HUMANA INC COM	USD	472,564.00	0.06	0.06
PG+E CORP COM	USD	470,596.00	0.06	0.06

MACYS INC COM	USD	465,320.40	0.06	0.06
SUNTRUST BKS INC COM	USD	464,696.00	0.06	0.06
ONEOK INC NEW COM	USD	462,944.00	0.06	0.06
TESLA MOTORS INC COM	USD	456,114.00	0.06	0.06
SOUTHWESTERN ENERGY	USD	454,900.00	0.06	0.06
VORNADO RLTY TR COM	USD	453,282.31	0.06	0.06
ST JUDE MED INC COM	USD	450,125.00	0.06	0.06
BOSTON PPTYS INC COM	USD	449,084.00	0.06	0.06
MCGRAW HILL FINANCIA	USD	448,362.00	0.06	0.06
PARKER HANNIFIN CORP	USD	446,341.50	0.06	0.06
CONSOLIDATED EDISON	USD	444,598.00	0.06	0.06
WEYERHAEUSER CO COM	USD	437,515.98	0.06	0.06
REYNOLDS AMERN INC C	USD	434,520.00	0.06	0.06
SEAGATE TECHNOLOGY P	USD	431,832.00	0.06	0.06
LOEWS CORP COM	USD	431,298.00	0.06	0.06
EDISON INTL COM	USD	430,014.00	0.06	0.06
VENTAS INC COM	USD	429,470.00	0.06	0.06
PERRIGO CO LTD COMMO	USD	427,805.60	0.06	0.06
WEATHERFORD INTL LTD	USD	427,800.00	0.06	0.06
EQUITABLE RESSOURCES	USD	427,600.00	0.06	0.06
AUTOZONE INC COM	USD	426,847.04	0.06	0.06
MYLAN LABS	USD	422,792.00	0.06	0.06
XCEL ENERGY INC COM	USD	422,213.00	0.06	0.06
OMNICOM GROUP COM	USD	420,198.00	0.06	0.06
HEALTH CARE REIT INC	USD	419,889.00	0.06	0.06
CHESAPEAKE ENERGY CO	USD	419,580.00	0.06	0.06
BROADCOM CORP CL A	USD	417,600.00	0.06	0.05
AVALONBAY CMNTYS INC	USD	415,479.18	0.05	0.05
CHIPOTLE MEXICAN GRI	USD	414,757.00	0.05	0.05
HCP INC	USD	409,662.00	0.05	0.05
KELLOGG CO COM	USD	407,340.00	0.05	0.05
CONCHO RES INC COM	USD	404,600.00	0.05	0.05
AGILENT TECHNOLOGIES	USD	402,080.00	0.05	0.05
MOSAIC CO/THE WI COM	USD	400,545.00	0.05	0.05
DOLLAR GENERAL CORP	USD	395,784.00	0.05	0.05
LINKEDIN CORP A CO	USD	394,381.00	0.05	0.05
LAUDER ESTEE COS INC	USD	393,578.00	0.05	0.05
MURPHY OIL CORP COM	USD	392,232.00	0.05	0.05
MEAD JOHNSON NUTRITI	USD	391,314.00	0.05	0.05
MICHAEL KORS HOLDING	USD	390,060.00	0.05	0.05
KINDER MORGAN MGMT L	USD	389,045.97	0.05	0.05
ENSCO PLC CL A COMMO	USD	388,990.00	0.05	0.05
BOSTON SCIENTIFIC CO	USD	387,582.27	0.05	0.05
GENUINE PARTS CO COM	USD	386,320.00	0.05	0.05
FIFTH THIRD BANCORP	USD	384,300.00	0.05	0.05
ZIMMER HOLDINGS INC	USD	384,282.00	0.05	0.05
AVAGO TECHNOLOGIES L	USD	381,971.00	0.05	0.05
INGERSOLL RAND COMPA	USD	381,686.06	0.05	0.05
ROPER INDS COM	USD	379,626.00	0.05	0.05
CAMERON INTL CORP CO	USD	379,176.00	0.05	0.05
FMC TECHNOLOGIES INC	USD	378,634.00	0.05	0.05
ALCOA INC COM	USD	376,717.00	0.05	0.05
RANGE RES CORP COM	USD	373,885.00	0.05	0.05
ANALOG DEVICES INC C	USD	373,083.00	0.05	0.05

SHERWIN WILLIAMS CO	USD	372,438.00	0.05	0.05
FIDELITY NATL INFORM	USD	368,290.72	0.05	0.05
NORTHEAST UTILS COM	USD	368,044.22	0.05	0.05
NUCOR CORP COM	USD	364,450.00	0.05	0.05
HOST HOTELS + RESORT	USD	363,715.25	0.05	0.05
HARLEY DAVIDSON INC	USD	363,220.00	0.05	0.05
ROCKWELL AUTOMATION	USD	362,964.00	0.05	0.05
CABOT OIL + GAS CORP	USD	361,884.00	0.05	0.05
SYMANTEC	USD	361,820.00	0.05	0.05
HARTFORD FINANCIAL S	USD	361,681.00	0.05	0.05
ENTERGY CORP NEW COM	USD	361,196.00	0.05	0.05
HCA HOLDINGS INC COM	USD	360,832.00	0.05	0.05
CERNER CORP COM	USD	357,449.40	0.05	0.05
AMPHENOL CORP NEW CL	USD	356,458.00	0.05	0.05
AMERISOURCEBERGEN CO	USD	356,034.00	0.05	0.05
GRAINGER W W INC COM	USD	355,978.00	0.05	0.05
DOVER CORP COM	USD	354,705.00	0.05	0.05
WYNN RESORTS LTD COM	USD	352,852.00	0.05	0.05
CHENIERE ENERGY INC	USD	350,971.50	0.05	0.05
MOODYS CORP COM	USD	350,640.00	0.05	0.05
FISERV INC COM	USD	349,856.00	0.05	0.05
STARWOOD HOTELS + RE	USD	347,526.00	0.05	0.05
PENTAIR PLC COMMON S	USD	345,815.40	0.05	0.05
INVESCO LTD COM	USD	344,770.75	0.05	0.05
WHOLE FOODS MKT INC	USD	343,807.00	0.05	0.05
HERSHEY CO / THE COM	USD	340,795.00	0.04	0.04
NORTHERN TRUST CORP	USD	340,313.00	0.04	0.04
L BRANDS INC COMMON	USD	340,228.00	0.04	0.04
FIRSTENERGY CORP COM	USD	336,784.00	0.04	0.04
KEURIG GREEN MTN INC	USD	336,447.00	0.04	0.04
INTUITIVE SURGICAL I	USD	329,440.00	0.04	0.04
MOTOROLA INC-NEW W/I	USD	326,193.00	0.04	0.04
HELMERICH AND PAYNE	USD	325,108.00	0.04	0.04
NETAPP INC COM	USD	325,028.00	0.04	0.04
ZOETIS INC COMMON ST	USD	324,055.34	0.04	0.04
NIELSEN NV	USD	323,378.80	0.04	0.04
REGIONS FINL CORP NE	USD	322,518.78	0.04	0.04
ROCKWELL COLLINS INC	USD	320,374.00	0.04	0.04
GENERAL GROWTH PROPE	USD	318,766.80	0.04	0.04
CONSTELLATION BRANDS	USD	317,268.00	0.04	0.04
O REILLY AUTOMOTIVE	USD	316,260.00	0.04	0.04
MARRIOTT INTL INC NE	USD	316,013.00	0.04	0.04
CIMAREX ENERGY CO CO	USD	315,612.00	0.04	0.04
LIBERTY SPINCO INC	USD	314,364.00	0.04	0.04
PRINCIPAL FINANCIAL	USD	312,976.00	0.04	0.04
BORG WARNER INC COM	USD	312,912.00	0.04	0.04
ROSS STORES INC COM	USD	310,811.00	0.04	0.04
M + T BK CORP COM	USD	310,125.00	0.04	0.04
PROGRESSIVE CORP OHI	USD	309,392.00	0.04	0.04
CARNIVAL CORP PAIRED	USD	308,730.00	0.04	0.04
REPUBLIC SERVICES	USD	307,367.15	0.04	0.04
SBA COMMUNICATIONS CO	USD	306,900.00	0.04	0.04
DTE ENERGY CO COM	USD	303,693.00	0.04	0.04
LIBERTY INTERACTIVE	USD	300,940.00	0.04	0.04

PAYCHEX INC COM	USD	299,232.00	0.04	0.04
AUTODESK INCORPORATE	USD	298,814.00	0.04	0.04
AMETEK INC NEW COM	USD	297,996.00	0.04	0.04
EASTMAN CHEMICAL	USD	296,990.00	0.04	0.04
MATTEL INC COM	USD	296,172.00	0.04	0.04
FASTENAL CO	USD	291,991.00	0.04	0.04
KLA TENCOR CORP COM	USD	290,560.00	0.04	0.04
XEROX CORP COM	USD	290,287.40	0.04	0.04
CF INDS HLDGS INC CO	USD	290,079.18	0.04	0.04
LINCOLN NATL CORP IN	USD	287,292.40	0.04	0.04
SIGMA ALDRICH COM	USD	284,144.00	0.04	0.04
ALLIANCE DATA SYSTEM	USD	281,250.00	0.04	0.04
NEWMONT MNG CORP COM	USD	277,296.00	0.04	0.04
DAVITA HEALTHCARE PA	USD	274,816.00	0.04	0.04
DISH NETWORK CORP CL	USD	273,336.00	0.04	0.04
ANNALY CAPITAL MANAG	USD	272,708.37	0.04	0.04
BUNGE LIMITED SHS	USD	272,304.00	0.04	0.04
HERTZ GLOBAL HLDGS I	USD	271,891.00	0.04	0.04
NRG ENERGY INC	USD	271,560.00	0.04	0.04
STANLEY BLACK & DECK	USD	269,168.30	0.04	0.04
KANSAS CITY SOUTHERN	USD	268,775.00	0.04	0.04
JUNIPER NETWORKS INC	USD	267,486.00	0.04	0.04
CONAGRA INC COM	USD	267,120.00	0.04	0.04
AMEREN CORP COM	USD	265,720.00	0.04	0.03
CONSOL ENERGY INC CO	USD	262,599.00	0.03	0.03
FLUOR CORP	USD	261,460.00	0.03	0.03
XILINX INC	USD	260,205.00	0.03	0.03
DELTA AIR LINES	USD	259,424.00	0.03	0.03
ESSEX PROPERTY TRUST	USD	258,874.00	0.03	0.03
BARD C R INC COM	USD	257,418.00	0.03	0.03
RED HAT INC COM	USD	254,242.00	0.03	0.03
SAFEWAY INC COM NEW	USD	254,116.00	0.03	0.03
CHARTER COMMUNICATIO	USD	253,408.00	0.03	0.03
COCA COLA ENTERPRISE	USD	253,234.00	0.03	0.03
EQUINIX INC COMMON S	USD	252,108.00	0.03	0.03
NISOURCE INC COM	USD	251,776.00	0.03	0.03
TIFFANY + CO NEW COM	USD	250,625.00	0.03	0.03
DOLLAR TREE INC	USD	250,516.00	0.03	0.03
AKAMAI TECHNOLOGIES	USD	250,346.00	0.03	0.03
ACTIVISION BLIZZARD	USD	249,760.00	0.03	0.03
LINEAR TECHNOLOGY CO	USD	249,471.00	0.03	0.03
AMERICAN REALTY CAPI	USD	246,841.00	0.03	0.03
CLOROX CO COM	USD	246,780.00	0.03	0.03
BED BATH + BEYOND IN	USD	246,734.00	0.03	0.03
SMUCKER J M CO COM N	USD	245,111.00	0.03	0.03
KEYCORP NEW COM	USD	245,043.00	0.03	0.03
KOHL'S CORP COM	USD	242,328.00	0.03	0.03
MAXIM INTEGRATED PRO	USD	242,147.22	0.03	0.03
GAP INC COM	USD	241,106.00	0.03	0.03
WHITING PETE CORP NE	USD	240,750.00	0.03	0.03
CITRIX SYS INC COM	USD	237,690.00	0.03	0.03
STERICYCLE INC COM	USD	236,840.00	0.03	0.03
WHIRLPOOL CORP COM	USD	236,674.00	0.03	0.03
TRIPADVISOR INC W/I	USD	235,357.56	0.03	0.03

WISCONSIN ENERGY COR	USD	234,600.00	0.03	0.03
NVIDIA CORP COM	USD	233,604.00	0.03	0.03
SOUTHWEST AIRLS CO C	USD	230,996.00	0.03	0.03
NORDSTROM INC COM	USD	230,962.00	0.03	0.03
MOLSON COORS BREWING	USD	229,896.00	0.03	0.03
ELECTRONIC ARTS INC	USD	229,568.00	0.03	0.03
DR PEPPER SNAPPLE GR	USD	229,516.44	0.03	0.03
ALTERA CORP COM	USD	229,416.00	0.03	0.03
ADVANCE AUTO PARTS C	USD	229,364.00	0.03	0.03
CARMAX INC COM	USD	228,844.00	0.03	0.03
FMC CORP COM NEW	USD	227,808.00	0.03	0.03
DENBURY RES INC COM	USD	227,058.00	0.03	0.03
UNDER ARMOUR INC CLA	USD	226,062.00	0.03	0.03
BROWN FORMAN	USD	226,008.00	0.03	0.03
AFFILIATED MANAGERS	USD	225,940.00	0.03	0.03
CELANESE CORP DE COM	USD	224,980.00	0.03	0.03
PALL CORP COM	USD	222,014.00	0.03	0.03
PVH CORP COMMON STOC	USD	221,540.00	0.03	0.03
NOBLE CORP PLC COMMO	USD	221,496.00	0.03	0.03
HOLLYFRONTIER CORP C	USD	220,809.26	0.03	0.03
NEWELL RUBBERMAID IN	USD	220,029.00	0.03	0.03
WYNDHAM WORLDWIDE CO	USD	219,588.00	0.03	0.03
COACH INC COM	USD	218,816.00	0.03	0.03
SIRIUS XM HLDGS INC	USD	218,326.00	0.03	0.03
TYSON FOODS INC (DEL	USD	217,732.00	0.03	0.03
TRANSDIGM GROUP INC	USD	217,438.00	0.03	0.03
ENDO HEALTH SOLUTION	USD	217,062.00	0.03	0.03
C H ROBINSON WORLDWI	USD	216,886.00	0.03	0.03
LAM RESH CORP COM	USD	216,256.00	0.03	0.03
EDWARDS LIFESCIENCES	USD	214,600.00	0.03	0.03
SCHEIN HENRY INC COM	USD	213,606.00	0.03	0.03
MONSTER BEVERAGE COR	USD	213,090.00	0.03	0.03
H AND R BLOCK INC	USD	211,176.00	0.03	0.03
OCEANEERING INTL INC	USD	210,951.00	0.03	0.03
CHURCH AND DWIGHT IN	USD	209,850.00	0.03	0.03
TESORO CORP COM	USD	209,627.91	0.03	0.03
ENERGEN CORP COM	USD	204,424.00	0.03	0.03
VERISK ANALYTICS INC	USD	204,068.00	0.03	0.03
DISCOVERY COMMUNICAT	USD	203,898.60	0.03	0.03
B/E AEROSPACE INC CO	USD	203,478.00	0.03	0.03
AUTOLIV COM	USD	202,502.00	0.03	0.03
CENTERPOINT ENERGY I	USD	201,766.00	0.03	0.03
CIT GROUP INC	USD	201,344.00	0.03	0.03
FLOWERVE CORP COM	USD	200,745.00	0.03	0.03
ROYAL CARIBBEAN CRUI	USD	200,160.00	0.03	0.03
VARIAN MED SYS INC C	USD	199,536.00	0.03	0.03
TRIMBLE NAVIGATION L	USD	199,530.00	0.03	0.03
UNUM GROUP COM	USD	198,132.00	0.03	0.03
TRW AUTOMOTIVE HLDGS	USD	196,944.00	0.03	0.03
AMERICAN CAPITAL AGE	USD	196,644.00	0.03	0.03
GENWORTH FINL INC CO	USD	196,620.00	0.03	0.03
EQUIFAX INC COM	USD	195,858.00	0.03	0.03
MGM RESORTS INTERNAT	USD	195,360.00	0.03	0.03
ENERGIZER HLDGS INC	USD	195,248.00	0.03	0.03

MICROCHIP TECHNOLOGY	USD	195,240.00	0.03	0.03
VMWARE INC CL A COM	USD	193,620.00	0.03	0.03
RALPH LAUREN CORP	USD	192,828.00	0.03	0.03
CALPINE CORP COM NEW	USD	192,194.32	0.03	0.03
FIDELITY NATL FINL I	USD	191,973.60	0.03	0.03
IHS INC COM CL A	USD	189,938.00	0.03	0.03
CA INC COM	USD	189,684.00	0.03	0.02
CONTINENTAL RES INC	USD	189,648.00	0.03	0.02
COMPUTER SCIENCES CO	USD	189,600.00	0.03	0.02
SPRINT CORP W/I COMM	USD	188,350.93	0.02	0.02
WATERS	USD	187,992.00	0.02	0.02
REALTY INCOME CORP R	USD	186,564.00	0.02	0.02
XL GROUP PLC	USD	186,561.00	0.02	0.02
QEP RESOURCES INC W/	USD	186,300.00	0.02	0.02
SL GREEN RLTY CORP C	USD	185,997.00	0.02	0.02
NAVIENT CORP W/D C	USD	185,955.00	0.02	0.02
SERVICENOW INC COMMO	USD	185,880.00	0.02	0.02
CAREFUSION CORP COMM	USD	184,052.50	0.02	0.02
BIOMARIN PHARMACEUTI	USD	182,959.61	0.02	0.02
SCANA CORP NEW COM	USD	182,954.00	0.02	0.02
HARRIS CORP DEL COM	USD	181,800.00	0.02	0.02
KIMCO RLTY CORP COM	USD	181,542.00	0.02	0.02
MOHAWK INDS INC COM	USD	179,842.00	0.02	0.02
CAMPBELL SOUP CO COM	USD	178,659.00	0.02	0.02
VULCAN MATLS CO COM	USD	178,500.00	0.02	0.02
UDR INC COM	USD	177,506.00	0.02	0.02
EVEREST REINSURANCE	USD	176,539.00	0.02	0.02
CBRE GROUP INC COMMO	USD	176,220.00	0.02	0.02
NABORS INDUSTRIES LT	USD	176,220.00	0.02	0.02
TORCHMARK INC COM	USD	176,128.00	0.02	0.02
QUEST DIAGNOSTICS IN	USD	176,070.00	0.02	0.02
LEVEL 3 COMMUNICATIO	USD	175,640.00	0.02	0.02
COMERICA INC COM	USD	175,560.00	0.02	0.02
ALLEGHANY CORP DEL C	USD	175,248.00	0.02	0.02
ASHLAND INC NEW COM	USD	174,962.66	0.02	0.02
CROWN HLDGS INC COM	USD	174,160.00	0.02	0.02
MACERICH CO COM	USD	173,550.00	0.02	0.02
LKQ CORP COMMON STOC	USD	173,485.00	0.02	0.02
WESTERN UN CO COM	USD	173,400.00	0.02	0.02
AMERICAN WATER WORKS	USD	173,075.00	0.02	0.02
EXPEDITORS INTL WA I	USD	172,224.00	0.02	0.02
OGE ENERGY CORP COM	USD	171,952.00	0.02	0.02
FLEETCOR TECHNOLOGIE	USD	171,340.00	0.02	0.02
WORKDAY INC CLASS A	USD	170,734.00	0.02	0.02
MANPOWERGROUP	USD	169,700.00	0.02	0.02
TRACTOR SUPPLY COMPA	USD	169,120.00	0.02	0.02
ROCK TENN CO COM CL	USD	168,944.00	0.02	0.02
XYLEM INC W/I COMMON	USD	168,044.00	0.02	0.02
UNITED RENTALS INC C	USD	167,568.00	0.02	0.02
EXPEDIA INC W/I COMM	USD	167,365.00	0.02	0.02
NEWS CORP/NEW CL A W	USD	167,290.50	0.02	0.02
F5 NETWORKS INC	USD	167,160.00	0.02	0.02
CORE LABORATORIES	USD	167,060.00	0.02	0.02
INTRNTNL FLAVRS + FR	USD	166,848.00	0.02	0.02

VERISIGN INC COM	USD	165,954.00	0.02	0.02
BEST BUY CO INC COM	USD	165,903.50	0.02	0.02
JACOBS ENGR GROUP IN	USD	165,168.00	0.02	0.02
MCCORMICK + CO INC C	USD	164,657.00	0.02	0.02
LABORATORY CORP AMER	USD	163,840.00	0.02	0.02
AIRGAS INC COM	USD	163,365.00	0.02	0.02
NEW YORK CMNTY BANCO	USD	162,996.00	0.02	0.02
DISCOVERY COMMUNICAT	USD	162,964.55	0.02	0.02
LEUCADIA NATL CORP C	USD	162,564.00	0.02	0.02
PLUM CREEK TIMBER CO	USD	162,360.00	0.02	0.02
CMS ENERGY CORP COM	USD	161,980.00	0.02	0.02
INTERPUBLIC GROUP CO	USD	161,933.00	0.02	0.02
AVNET INC COM	USD	159,516.00	0.02	0.02
ANSYS INC COM	USD	159,222.00	0.02	0.02
HORMEL FOODS CORP CO	USD	157,920.00	0.02	0.02
TD AMERITRADE HLDG C	USD	156,750.00	0.02	0.02
TOWERS WATSON + CO C	USD	156,345.00	0.02	0.02
POLARIS INDS INC COM	USD	156,288.00	0.02	0.02
LIBERTY GLOBAL PLC C	USD	156,229.26	0.02	0.02
MASCO CORP COM	USD	155,400.00	0.02	0.02
HERBALIFE LTD SHS	USD	154,896.00	0.02	0.02
D R HORTON INC COM	USD	154,854.00	0.02	0.02
HOSPIRA INC COM	USD	154,110.00	0.02	0.02
HOLOGIC INC	USD	153,519.60	0.02	0.02
UNIVERSAL HEALTH SVC	USD	153,216.00	0.02	0.02
METTLER TOLEDO INTL	USD	151,908.00	0.02	0.02
HUDSON CITY BANCORP	USD	151,382.00	0.02	0.02
MEADWESTVACO CORP CO	USD	150,484.00	0.02	0.02
BALL CORP COM	USD	150,432.00	0.02	0.02
PEABODY ENERGY CORP	USD	150,420.00	0.02	0.02
PINNACLE WEST CAP CO	USD	150,384.00	0.02	0.02
RAYMOND JAMES FINANC	USD	149,754.96	0.02	0.02
QUANTA SERVICES INC	USD	148,694.00	0.02	0.02
STAPLES INC COM	USD	148,508.00	0.02	0.02
FLEXTRONICS INTERNAT	USD	148,039.11	0.02	0.02
PEOPLES UTD FINL INC	USD	147,149.00	0.02	0.02
GARMIN LTD COM	USD	146,160.00	0.02	0.02
SCRIPPS NETWORKS INT	USD	146,052.00	0.02	0.02
FEDERAL RLTY INVT TR	USD	145,104.00	0.02	0.02
CREE RESEARCH	USD	144,855.00	0.02	0.02
PARTNERRE LTD COM	USD	141,973.00	0.02	0.02
MDU RES GROUP INC CO	USD	140,400.00	0.02	0.02
RENAISSANCERE HOLDIN	USD	139,100.00	0.02	0.02
ARROW ELECTRS INC CO	USD	138,943.00	0.02	0.02
WILLIS GROUP HOLDING	USD	138,560.00	0.02	0.02
LEGG MASON INC COM	USD	138,537.00	0.02	0.02
HASBRO INC COM	USD	137,930.00	0.02	0.02
ARCH CAP GROUP LTD S	USD	137,856.00	0.02	0.02
PETSMART INC COM	USD	137,540.00	0.02	0.02
TERADATA	USD	136,680.00	0.02	0.02
ADT CORP/THE WHEN IS	USD	135,392.50	0.02	0.02
PHARMACYCLICS INC CO	USD	134,565.00	0.02	0.02
DIGITAL RLTY TR INC	USD	134,136.00	0.02	0.02
ALLIANT ENERGY CORP	USD	133,892.00	0.02	0.02

OMNICARE INC COM	USD	133,140.00	0.02	0.02
PULTE HOMES INC COM	USD	133,056.00	0.02	0.02
FAMILY DLR STORES IN	USD	132,280.00	0.02	0.02
CINCINNATI FINL CORP	USD	131,869.80	0.02	0.02
WINDSTREAM HLDGS INC	USD	131,472.00	0.02	0.02
SENSATA TECHNOLOGIES	USD	130,984.00	0.02	0.02
AVON PRODS INC COM	USD	130,029.00	0.02	0.02
PEPCO HLDGS INC COM	USD	129,156.00	0.02	0.02
ROBERT HALF INTL INC	USD	128,898.00	0.02	0.02
COBALT INTERNATIONAL	USD	128,670.20	0.02	0.02
RESMED INC COMMON ST	USD	126,575.00	0.02	0.02
LENNAR CORP CL A	USD	125,940.00	0.02	0.02
JOY GLOBAL INC COM	USD	123,160.00	0.02	0.02
SEALED AIR CORP NEW	USD	123,012.00	0.02	0.02
SUPERIOR ENERGY SVCS	USD	122,876.00	0.02	0.02
BERKLEY W R CORP COM	USD	122,721.50	0.02	0.02
ALBEMARLE CORP COM	USD	121,550.00	0.02	0.02
DIAMOND OFFSHORE DRI	USD	119,112.00	0.02	0.02
MARTIN MARIETTA MATL	USD	118,845.00	0.02	0.02
TOLL BROS INC COM	USD	118,080.00	0.02	0.02
AGCO CORP COM	USD	118,062.00	0.02	0.02
SYNOPSIS INC COM	USD	116,460.00	0.02	0.02
CHICAGO BRIDGE + IRO	USD	115,940.00	0.02	0.02
IRON MTN INC PA COM	USD	115,779.70	0.02	0.02
CAMDEN PPTY TR COM	USD	113,840.00	0.02	0.01
DENTSPLY INTL INC NE	USD	113,640.00	0.01	0.01
DARDEN RESTAURANTS	USD	111,048.00	0.01	0.01
REALOGY HOLDINGS COR	USD	110,188.62	0.01	0.01
FRONTIER COMMUNICATI	USD	109,026.96	0.01	0.01
OWENS ILL INC COM NE	USD	107,384.00	0.01	0.01
FOSSIL GROUP INC COM	USD	104,520.00	0.01	0.01
HUNT J B TRANS SVCS	USD	103,292.00	0.01	0.01
UNITED CONTINENTAL H	USD	102,675.00	0.01	0.01
FLIR SYS INC COM	USD	100,717.00	0.01	0.01
ULTA SALON COSMETICS	USD	100,551.00	0.01	0.01
BANK MONTREAL QUE CO	USD	98,904.96	0.01	0.01
ANTERO RESOURCES COR	USD	98,445.00	0.01	0.01
MARVELL TECHNOLOGY G	USD	97,444.00	0.01	0.01
SPX CORP COM	USD	97,389.00	0.01	0.01
LIBERTY PROPERTY SH	USD	94,825.00	0.01	0.01
AMERICAN AIRLINES GR	USD	94,512.00	0.01	0.01
TWITTER INC COMMON S	USD	94,231.00	0.01	0.01
ASSURANT INC COM	USD	91,770.00	0.01	0.01
CABLEVISION SYS CORP	USD	90,015.00	0.01	0.01
TOTAL SYS SVCS INC C	USD	89,644.14	0.01	0.01
REGENCY CTRS CORP CO	USD	89,088.00	0.01	0.01
GAMESTOP CORP NEW CL	USD	89,034.00	0.01	0.01
DUN + BRADSTREET COR	USD	88,160.00	0.01	0.01
NETSUITE INC COMMON	USD	86,880.00	0.01	0.01
RAYONIER INC COM	USD	85,320.00	0.01	0.01
NASDAQ STK MKT INC C	USD	84,964.00	0.01	0.01
FIRST REPUBLIC BANK/	USD	82,485.00	0.01	0.01
URBAN OUTFITTERS INC	USD	81,264.00	0.01	0.01
AXIS CAPITAL HOLDING	USD	79,704.00	0.01	0.01

NUANCE COMMUNICATION	USD	78,834.00	0.01	0.01
SEI INVESTMENTS CO C	USD	78,648.00	0.01	0.01
INTEGRYS ENERGY GROU	USD	78,243.00	0.01	0.01
DUKE RLTY CORP COM N	USD	78,088.00	0.01	0.01
RACKSPACE HOSTING IN	USD	77,418.00	0.01	0.01
HUTCHISON PORT HOLDI	USD	77,040.00	0.01	0.01
LULULEMON ATHLETICA	USD	76,912.00	0.01	0.01
AVERY DENNISON CORP	USD	76,875.00	0.01	0.01
VOYA FINANCIAL INC C	USD	76,314.00	0.01	0.01
WESTLAKE CHEM CORP C	USD	75,384.00	0.01	0.01
OCWEN FINANCIAL CORP	USD	74,200.00	0.01	0.01
LEGGETT + PLATT INC	USD	71,988.00	0.01	0.01
DICKS SPORTING GOODS	USD	69,840.00	0.01	0.01
VANTIV INC CL A CO	USD	63,878.00	0.01	0.01
FIREEYE INC COMMON S	USD	60,825.00	0.01	0.01
EATON VANCE CORP COM	USD	60,464.00	0.01	0.01
KBR INC COM	USD	59,625.00	0.01	0.01
PATTERSON COS INC CO	USD	59,265.00	0.01	0.01
AUTONATION INC DEL C	USD	53,712.00	0.01	0.01
SEARS HLDGS CORP COM	USD	34,605.36	0	0
RAYONIER ADVANCED MA	USD	31,000.00	0	0
NOW INC/DE W/I COMMO	USD	36.21	0	0
TIME INC W/I COMMON	USD	24.22	0	0
WASHINGTON PRIME GRO	USD	18.74	0	0
TOTAL	USD	411,633,522.65	54.27	54.19
TOTAL SA	EUR	3,752,800.39	0.49	0.49
BCO SANT CENT HISP E	EUR	2,838,846.60	0.37	0.37
SANOFI	EUR	2,820,848.87	0.37	0.37
BAYER AG ORD NPV	EUR	2,638,418.18	0.35	0.35
BASF SE NAMENS AKTIE	EUR	2,556,673.81	0.34	0.34
SIEMENS AG NPV (REGD	EUR	2,405,505.09	0.32	0.32
DAIMLERCHRYSLER AG O	EUR	2,116,018.58	0.28	0.28
INBEV NPV	EUR	2,088,022.62	0.28	0.27
ALLIANZ SE NPV(REGD)	EUR	1,842,212.14	0.24	0.24
ENI	EUR	1,822,650.05	0.24	0.24
BANCO DE BILBAO VIZC	EUR	1,702,978.95	0.22	0.22
UNILEVER NV EUR0.16	EUR	1,667,576.55	0.22	0.22
SAP AG NPV	EUR	1,653,899.24	0.22	0.22
TELEFONICA SA EUR 1	EUR	1,608,771.13	0.21	0.21
BNP PARIBAS EUR2	EUR	1,601,912.59	0.21	0.21
LVMH MOET HENNESSY L	EUR	1,261,528.24	0.17	0.17
ING GROEP NV	EUR	1,189,681.00	0.16	0.16
DEUTSCHE BANK AG ORD	EUR	1,122,498.13	0.15	0.15
SCHNEIDER ELECTRIC S	EUR	1,082,295.96	0.14	0.14
BMW AG	EUR	1,069,013.97	0.14	0.14
AIR LIQUIDE SA	EUR	1,041,916.03	0.14	0.14
MUENCHENER RUCKVERS	EUR	992,839.26	0.13	0.13
LINDE AG NPV	EUR	982,558.59	0.13	0.13
GROUPE DANONE EUR0.2	EUR	980,935.95	0.13	0.13
L OREAL	EUR	964,405.23	0.13	0.13
AXA	EUR	956,944.27	0.13	0.13
E ON SE NPV	EUR	951,424.36	0.13	0.13
GDF SUEZ	EUR	929,358.50	0.12	0.12
VOLKSWAGEN PRIV	EUR	913,858.34	0.12	0.12

IBERDROLA SA EUR0.75	EUR	861,581.81	0.11	0.11
ENEL SPA	EUR	852,960.65	0.11	0.11
VINCI EUR2.50 (POST	EUR	838,682.96	0.11	0.11
SOC GENERALE EUR1.25	EUR	831,325.10	0.11	0.11
DEUTSCHE POST AG NPV	EUR	813,800.11	0.11	0.11
UNICREDIT SPA AZIONI	EUR	811,875.38	0.11	0.11
INTESA SANPAOLO	EUR	799,295.57	0.11	0.11
INDITEX EUR0.15	EUR	792,853.95	0.1	0.1
VIVENDI SA EUR5.5	EUR	713,057.81	0.09	0.09
ASML HOLDING NV ORDS	EUR	709,449.97	0.09	0.09
KONINKLIJKE PHILIPS	EUR	683,084.54	0.09	0.09
ORANGE EUR4	EUR	669,048.84	0.09	0.09
Repsol SA	EUR	646,746.43	0.09	0.09
NOKIA OYJ EUR0.06	EUR	633,552.00	0.08	0.08
CONTINENTAL AG ORD N	EUR	623,676.51	0.08	0.08
CIE DE ST GOBAIN EUR	EUR	615,271.00	0.08	0.08
UNIBAIL RODAMCO	EUR	602,113.15	0.08	0.08
SAMPO OYJ SER A NPV	EUR	580,976.62	0.08	0.08
PERNOD RICARD NPV	EUR	570,233.58	0.08	0.08
CARREFOUR EUR2.50	EUR	541,839.20	0.07	0.07
ADIDAS AG NPV	EUR	530,078.72	0.07	0.07
AIRBUS GROUP NV	EUR	520,082.91	0.07	0.07
ASSIC GENERALI EUR1.	EUR	500,435.69	0.07	0.07
MICHELIN(CGDE) EUR2(	EUR	490,193.73	0.06	0.06
ESSILOR INTL EUR0.35	EUR	468,699.75	0.06	0.06
RWE AG (NEU) NPV	EUR	463,187.40	0.06	0.06
KONINKLIJKE AHOLD NV	EUR	442,546.19	0.06	0.06
FRESENIUS AG DEM5	EUR	440,293.58	0.06	0.06
HENKEL KGAA NON VTG	EUR	431,178.06	0.06	0.06
SAFRAN SA	EUR	429,325.42	0.06	0.06
PORSCHE AG NON VTG P	EUR	409,109.45	0.05	0.05
CRH	EUR	405,009.49	0.05	0.05
RENAULT (REGIE NATIO	EUR	392,990.42	0.05	0.05
AKZO NOBEL NV EUR2	EUR	389,122.36	0.05	0.05
KERING	EUR	385,694.83	0.05	0.05
MAN AG ORD NPV	EUR	377,122.78	0.05	0.05
AIRBUS GROUP NV	EUR	376,909.88	0.05	0.05
HEINEKEN NV EUR1.60	EUR	368,613.58	0.05	0.05
ARCELORMITTAL	EUR	368,013.52	0.05	0.05
FRESENIUS MEDICAL CA	EUR	367,378.46	0.05	0.05
LAFARGE	EUR	363,709.22	0.05	0.05
LEGRAND SA EUR4	EUR	360,536.50	0.05	0.05
AMADEUS IT HOLDING S	EUR	359,602.32	0.05	0.05
TELECOM ITALIA EUR.5	EUR	348,432.04	0.05	0.05
KONE CORPORATION NPV	EUR	341,782.56	0.05	0.05
AEGON NV EUR0.12	EUR	338,422.87	0.04	0.04
DEUTSCHE BOERSE AG N	EUR	331,909.84	0.04	0.04
PUBLICIS GROUPE SA E	EUR	326,075.80	0.04	0.04
REED ELSEVIER NV EUR	EUR	324,024.07	0.04	0.04
PROSIEBENSAT.1 MEDIA	EUR	316,048.87	0.04	0.04
CREDIT AGRICOLE SA E	EUR	308,359.69	0.04	0.04
INFINEON TECHNOLOGIE	EUR	306,437.25	0.04	0.04
COMMERZBANK AG COMMO	EUR	306,057.82	0.04	0.04
KBC GROUP NV NPV	EUR	303,847.59	0.04	0.04

HENKEL	EUR	300,086.19	0.04	0.04
CHRISTIAN DIOR EUR2	EUR	295,621.11	0.04	0.04
FORTUM OYJ EUR3.40	EUR	292,305.40	0.04	0.04
THYSSENKRUPP AG NPV	EUR	291,579.48	0.04	0.04
KONINKLIJKE DSM NV E	EUR	290,135.15	0.04	0.04
TECHNIP NPV	EUR	282,313.38	0.04	0.04
KONINKLIJKE KPN NV E	EUR	282,283.52	0.04	0.04
KERRY GROUP A ORD IO	EUR	277,111.17	0.04	0.04
VOLKSWAGEN AG ORD NP	EUR	272,712.77	0.04	0.04
TENARIS S.A. USD1	EUR	269,287.16	0.04	0.04
OMV AG NPV(VAR)	EUR	268,019.33	0.04	0.04
SNAM SPA	EUR	262,350.50	0.03	0.03
GALP ENERGIA EUR1	EUR	261,909.99	0.03	0.03
BEIERSDORF AG NPV	EUR	259,117.47	0.03	0.03
EDP - ENERGIAS DE PO	EUR	251,485.44	0.03	0.03
MERCK KGAA ORD NPV	EUR	250,303.57	0.03	0.03
CASINO GUICH PERR EU	EUR	249,505.76	0.03	0.03
GAS NATURAL SDG EUR1	EUR	245,909.14	0.03	0.03
BRENTAG AG	EUR	240,673.98	0.03	0.03
ALCATEL LUCENT EUR2	EUR	239,728.99	0.03	0.03
BCO DE SABADELL NEW	EUR	234,784.57	0.03	0.03
CAIXABANK SA	EUR	230,070.58	0.03	0.03
GRIFOLA SA EUR0.5	EUR	228,817.98	0.03	0.03
ATLANTIA EUR1	EUR	222,886.09	0.03	0.03
BANCO POPULAR ESPANO	EUR	222,499.03	0.03	0.03
UPM KYMMENE OY NPV	EUR	220,832.29	0.03	0.03
INTERNATIONAL CONSOL	EUR	218,329.93	0.03	0.03
ABERTIS INFRASTRUCT	EUR	217,453.96	0.03	0.03
SODEXHO ALLIANCE EUR	EUR	216,921.76	0.03	0.03
GEMALTO COMMON STOCK	EUR	214,751.72	0.03	0.03
VALEO EUR3	EUR	212,462.48	0.03	0.03
CINTRA CONCES INFR E	EUR	206,725.22	0.03	0.03
GEA GROUP AG NPV	EUR	200,364.92	0.03	0.03
SOLVAY NPV	EUR	199,982.70	0.03	0.03
METRO AG	EUR	194,236.26	0.03	0.03
BANCA MONTE DEI PASC	EUR	192,961.75	0.03	0.03
LUXOTTICA GROUP EUR0	EUR	192,546.70	0.03	0.03
BAYER MOTOREN WERK N	EUR	191,708.38	0.03	0.03
WARTSILA B EUR3.5	EUR	189,932.05	0.03	0.03
GPE BRUXELLES LAM NP	EUR	186,924.72	0.02	0.02
AGEAS SA/NV COMMON S	EUR	181,181.22	0.02	0.02
RANDSTAD HLDGS NV EU	EUR	180,501.48	0.02	0.02
UCB NPV	EUR	178,282.47	0.02	0.02
BANKIA SA COMMON STO	EUR	176,605.43	0.02	0.02
UNIONE DI BANCHE ITA	EUR	172,766.36	0.02	0.02
CAP GEMINI EUR8	EUR	172,411.17	0.02	0.02
CNH INDUSTRIAL NV CO	EUR	172,040.54	0.02	0.02
DELHAIZE GROUP NPV	EUR	171,356.69	0.02	0.02
RED ELECTRICA DE ESP	EUR	170,937.28	0.02	0.02
EDF	EUR	170,300.35	0.02	0.02
SAIPEM	EUR	167,497.70	0.02	0.02
STORA ENSO OYJ NPV S	EUR	167,212.19	0.02	0.02
ERSTE BANK DER OST N	EUR	166,644.53	0.02	0.02
BOUYGUES EUR1	EUR	164,519.88	0.02	0.02

KONINKLIJKE VOPAK	EUR	162,472.65	0.02	0.02
FIAT SPA EUR5	EUR	159,564.08	0.02	0.02
SES FDR FDR EACH REP	EUR	159,362.76	0.02	0.02
DASSAULT SYSTEMES EU	EUR	157,461.89	0.02	0.02
ZIGGO NV COMMON STOC	EUR	157,064.36	0.02	0.02
NATIXIS EUR1.6 (POST	EUR	156,855.11	0.02	0.02
THALES EUR3	EUR	155,741.68	0.02	0.02
WOLTERS KLUWER EURO.	EUR	155,464.57	0.02	0.02
BK OF IRELAND	EUR	155,067.05	0.02	0.02
ILIAD NPV	EUR	152,631.13	0.02	0.02
ACCOR EUR3	EUR	142,102.27	0.02	0.02
HANNOVER RUECKVERSIC	EUR	138,129.07	0.02	0.02
GROUPE EUROTUNNEL SA	EUR	136,759.05	0.02	0.02
K S AKTIENGESELLSCHA	EUR	136,748.50	0.02	0.02
ZODIAC NPV	EUR	136,227.69	0.02	0.02
HUGO BOSS AG NAMENS	EUR	132,256.81	0.02	0.02
ACS ACTIVIDADES CO E	EUR	130,055.01	0.02	0.02
ENAGAS SA EUR1.5	EUR	126,801.77	0.02	0.02
BANCO POPOLARE SCARL	EUR	125,178.65	0.02	0.02
REXEL PROMESSES	EUR	123,169.23	0.02	0.02
DIA COMMON STOCK	EUR	122,092.16	0.02	0.02
UMICORE NPV	EUR	121,945.05	0.02	0.02
DEUTSCHE LUFTHANSA O	EUR	121,768.04	0.02	0.02
KLEPIERRE EUR4	EUR	119,178.88	0.02	0.02
EUTELSAT COMMUNICATI	EUR	117,810.74	0.02	0.02
UTD INTERNET AG NPV(	EUR	116,738.86	0.02	0.02
ARKEMA EUR10	EUR	116,004.46	0.02	0.02
LANXESS AG NPV	EUR	114,264.38	0.02	0.02
COLRUYT COMMON STOC	EUR	112,359.57	0.01	0.01
BUREAU VERITAS EURO.	EUR	111,787.76	0.01	0.01
MAPFRE SA EUR0.10	EUR	107,296.22	0.01	0.01
PEUGEOT SA EUR1	EUR	106,992.24	0.01	0.01
JERONIMO MARTINS	EUR	106,466.58	0.01	0.01
VALLOUREC	EUR	105,586.64	0.01	0.01
AIR LIQUIDE RTS EXP	EUR	104,191.60	0.01	0.01
FUGRO NV EUR0.05	EUR	103,280.84	0.01	0.01
RTL GROUP COMMON STO	EUR	102,887.52	0.01	0.01
QIAGEN NV EUR0.01	EUR	102,315.76	0.01	0.01
EDENRED	EUR	101,601.74	0.01	0.01
TERNA SPA	EUR	101,112.47	0.01	0.01
ISTITUTO FINANZIARIO	EUR	100,311.56	0.01	0.01
VOESTALPINE AG NPV	EUR	100,023.27	0.01	0.01
STMICROELECTRONICS	EUR	94,138.22	0.01	0.01
PRYSMIAN CAB + SYS N	EUR	93,436.27	0.01	0.01
SUEZ ENVIRONNEMENT E	EUR	91,894.58	0.01	0.01
NESTE OIL	EUR	91,425.68	0.01	0.01
MEDIOBANCA SPA EUR0.	EUR	90,534.00	0.01	0.01
DEUTSCHE WOHNEN AG N	EUR	90,137.99	0.01	0.01
ELISA CORPORATION SE	EUR	89,864.05	0.01	0.01
HEINEKEN HOLDING EUR	EUR	88,156.99	0.01	0.01
BELGACOM SA	EUR	87,366.51	0.01	0.01
CNP ASSURANCES EUR4	EUR	87,280.30	0.01	0.01
METSO OYJ FIM50	EUR	87,134.07	0.01	0.01
RAIFFEISEN BANK INTE	EUR	86,603.67	0.01	0.01

OSRAM LICHT AG COMMO	EUR	86,542.41	0.01	0.01
FUCHS PETROLUB SE OE	EUR	85,807.31	0.01	0.01
PIRELLI + CO SPA EUR	EUR	85,527.51	0.01	0.01
ENEL GREEN POWER SPA	EUR	84,837.30	0.01	0.01
ANDRITZ AG NPV BR (	EUR	83,499.30	0.01	0.01
IMMOFINANZ AG NPV	EUR	82,993.90	0.01	0.01
BIC EUR3.82	EUR	81,536.06	0.01	0.01
SKY DEUTSCHLAND AG	EUR	80,896.62	0.01	0.01
ATOS	EUR	79,467.33	0.01	0.01
NOKIAN RENKAAT OYJ E	EUR	78,860.99	0.01	0.01
CELESIO AG NPV	EUR	75,609.94	0.01	0.01
ALTICE SA COMMON STO	EUR	75,444.33	0.01	0.01
FINMECCANICA SPA EUR	EUR	73,997.06	0.01	0.01
KABEL DEUTSCHLAND GM	EUR	72,336.71	0.01	0.01
SCOR SA	EUR	70,505.74	0.01	0.01
IMERYS EUR2	EUR	69,849.46	0.01	0.01
BOSKALIS WESTMNSTR C	EUR	68,414.80	0.01	0.01
FRAPORT AG NPV	EUR	68,175.46	0.01	0.01
TELECOM ITALIA DI RI	EUR	68,163.05	0.01	0.01
DELTA LLOYD N V COMM	EUR	66,506.19	0.01	0.01
WIENER STADT VERSI A	EUR	63,902.97	0.01	0.01
UnipolSai SpA	EUR	63,498.03	0.01	0.01
SES FDR EACH REP 1 A	EUR	61,599.62	0.01	0.01
ADP PROMESSES EUR3	EUR	61,522.40	0.01	0.01
TNT EXPRESS NV	EUR	60,907.05	0.01	0.01
OCI NV COMMON STOCK	EUR	58,336.05	0.01	0.01
WENDEL EUR4	EUR	57,285.24	0.01	0.01
ORION CORPORATION SE	EUR	57,227.80	0.01	0.01
TELEFONICA DEUTSCHLA	EUR	55,703.51	0.01	0.01
FONCIERE DES REGIO E	EUR	52,253.28	0.01	0.01
CORIO NV EUR10	EUR	51,988.54	0.01	0.01
AXEL SPRINGER SE	EUR	50,773.22	0.01	0.01
BOLLORE INVMT EUR16	EUR	50,620.21	0.01	0.01
LAGARDERE SCA EUR6.1	EUR	47,349.85	0.01	0.01
TELENET GRP HLDG NPV	EUR	46,157.06	0.01	0.01
GECINA EUR7.5	EUR	45,785.75	0.01	0.01
BCO ESPIR SANTO PTES	EUR	42,660.41	0.01	0.01
SCHNEIDER ELECTRIC S	EUR	39,403.12	0.01	0.01
EURAZEO NPV	EUR	37,595.49	0	0
JC DECAUX SA NPV	EUR	37,458.57	0	0
RYANAIR HLDGS	EUR	35,042.90	0	0
BANCO BILBAO VIZCAYA	EUR	33,706.56	0	0
HOCHTIEF AG NPV	EUR	33,319.43	0	0
ICADE EMGP NPV	EUR	31,625.31	0	0
TELEKOM AUSTRIA NPV	EUR	28,926.39	0	0
ST MICROELECTRONICS	EUR	27,280.45	0	0
REPSOL SA/ TEMP.ORDS	EUR	16,560.25	0	0
CAIXABANK SA COMMON	EUR	2,641.09	0	0
EURAZEO RTS EXP 28MA	EUR	1,879.77	0	0
BGP HOLDINGS PLC POS	EUR	0.00	0	0
IRISH BANK RESOLUTIO	EUR	0.00	0	0
IMMOEAST ANSPR NACHB	EUR	0.00	0	0
TOTAL	EUR	96,114,024.13	12.67	12.66
HSBC HLDGS ORD USD0.	GBP	4,361,877.23	0.53	0.53

BP PLC ORD USDO.25	GBP	4,079,127.99	0.54	0.54
GLAXOSMITHKLINE ORD	GBP	3,006,448.75	0.4	0.4
BRITISH AMERICAN TOB	GBP	2,623,299.27	0.35	0.35
ASTRAZENECA	GBP	2,131,895.34	0.28	0.28
VODAFONE GROUP PLC C	GBP	2,071,853.80	0.27	0.27
DIAGEO ORD GBX28.935	GBP	1,860,845.67	0.25	0.25
BHP BILLITON PLC	GBP	1,746,933.76	0.23	0.23
BG GROUP ORD GBP0.10	GBP	1,697,826.88	0.22	0.22
LLOYDS TSB GROUP ORD	GBP	1,692,324.73	0.22	0.22
RIO TINTO ORD GBP0.1	GBP	1,624,850.13	0.21	0.21
GLENCORE XSTRATA PLC	GBP	1,469,885.24	0.19	0.19
PRUDENTIAL PLC	GBP	1,437,272.01	0.19	0.19
NATIONAL GRID ORD GB	GBP	1,426,511.69	0.19	0.19
UNILEVER PLC ORD GBP	GBP	1,420,477.92	0.19	0.19
BARCLAYS ORD GBP0.25	GBP	1,380,983.97	0.18	0.18
SABMILLER PLC ORD US	GBP	1,306,153.16	0.17	0.17
RECKITT BENCKISER	GBP	1,305,576.09	0.17	0.17
BT GROUP ORD GBP0.05	GBP	1,267,214.35	0.17	0.17
STANDARD CHARTERED O	GBP	1,181,596.05	0.16	0.16
SHIRE LTD ORD GBP 0.	GBP	1,118,401.47	0.15	0.15
IMPERIAL TOBACCO ORD	GBP	1,004,527.42	0.13	0.13
ANGLO AMERICAN PLC	GBP	802,960.05	0.11	0.11
COMPASS GROUP ORD GB	GBP	800,744.68	0.11	0.11
ROLLS ROYCE HLDGS PL	GBP	784,784.01	0.1	0.1
WPP 2012 PLC COMMON	GBP	710,920.34	0.09	0.09
CENTRICA ORD GBP0.06	GBP	665,241.04	0.09	0.09
SSE PLC	GBP	663,599.53	0.09	0.09
AVIVA PLC ORD GBP0.2	GBP	606,386.10	0.08	0.08
BAE SYSTEMS ORD GBP0	GBP	591,735.33	0.08	0.08
LEGAL + GENERAL GP O	GBP	534,347.35	0.07	0.07
ARM HOLDINGS	GBP	510,990.65	0.07	0.07
REED ELSEVIER ORD	GBP	478,169.01	0.06	0.06
ASSOCIATED BRITISH F	GBP	458,849.91	0.06	0.06
SMITH AND NEPHEW	GBP	447,532.85	0.06	0.06
NEXT GROUP ORD GBP0.	GBP	441,435.45	0.06	0.06
LAND SECS GP ORD GBP	GBP	428,862.24	0.06	0.06
WOLSELEY PLC COMMON	GBP	424,353.47	0.06	0.06
OLD MUTUAL COMMON ST	GBP	420,000.02	0.06	0.06
EXPERIAN GROUP ORD G	GBP	391,692.49	0.05	0.05
PEARSON ORD GBP0.25	GBP	385,616.87	0.05	0.05
TULLOW OIL ORD GBP0.	GBP	384,298.40	0.05	0.05
STANDARD LIFE	GBP	362,620.53	0.05	0.05
CAPITA PLC	GBP	362,110.42	0.05	0.05
BRITISH SKY BROADCAST	GBP	358,777.15	0.05	0.05
BRITISH LAND CO ORD	GBP	354,303.91	0.05	0.05
ROYAL BANK OF SCOTLA	GBP	349,808.68	0.05	0.05
KINGFISHER	GBP	343,527.19	0.05	0.05
BURBERRY GROUP	GBP	317,538.25	0.04	0.04
JOHNSON MATTHEY COMM	GBP	316,882.90	0.04	0.04
INTERCONTINENTAL HOT	GBP	309,654.64	0.04	0.04
UNITED UTILITIES G O	GBP	303,730.00	0.04	0.04
WHITBREAD ORD GBP0.7	GBP	293,196.81	0.04	0.04
MORRISON(W)SUPRMKT O	GBP	292,902.29	0.04	0.04
BUNZL	GBP	284,480.44	0.04	0.04

MEGGITT ORD GBP0.05	GBP	281,199.85	0.04	0.04
MARKS + SPENCER GP O	GBP	279,789.93	0.04	0.04
SAINSBURY	GBP	274,647.18	0.04	0.04
GKN ORD GBP0.50	GBP	268,201.40	0.04	0.04
BABCOCK INTL GROUP	GBP	265,695.19	0.04	0.03
SMITHS GROUP ORD GBP	GBP	254,957.58	0.03	0.03
ITV	GBP	242,510.77	0.03	0.03
INTERTEK GROUP PLC	GBP	240,437.15	0.03	0.03
WEIR GROUP ORD 0.125	GBP	233,186.97	0.03	0.03
HAMMERSON PLC ORD GB	GBP	230,288.05	0.03	0.03
SEVERN TRENT ORD GBP	GBP	219,689.84	0.03	0.03
AMEC ORD GBP0.50	GBP	215,922.75	0.03	0.03
REXAM COMMON STOCK	GBP	212,384.29	0.03	0.03
COBHAM ORD GBP0.025	GBP	207,080.20	0.03	0.03
FRIENDS LIFE GROUP L	GBP	202,448.76	0.03	0.03
TRAVIS PERKINS ORD G	GBP	195,417.67	0.03	0.03
SAGE GROUP COMMON ST	GBP	188,761.00	0.02	0.02
PERSIMMON ORD GBP0.1	GBP	187,026.81	0.02	0.02
RSA INSURANCE GROUP	GBP	183,834.02	0.02	0.02
ABERDEEN ASSET MANAG	GBP	179,762.33	0.02	0.02
AGGREKOB PLC COMMON	GBP	177,466.26	0.02	0.02
G4S PLC	GBP	176,527.61	0.02	0.02
INTU PROPERTIES PLC	GBP	174,529.78	0.02	0.02
LONDON STOCK EXCHANG	GBP	170,254.19	0.02	0.02
CARNIVAL PLC ORD USD	GBP	168,955.88	0.02	0.02
SCHRODERS	GBP	165,448.21	0.02	0.02
IMI COMMON STOCK	GBP	163,748.77	0.02	0.02
TATE + LYLE GBP 0.25	GBP	156,349.35	0.02	0.02
DIRECT LINE INSURANC	GBP	155,869.07	0.02	0.02
PETROFAC	GBP	155,266.84	0.02	0.02
3I GROUP ORD	GBP	152,742.71	0.02	0.02
INVESTEC ORD GBP0.00	GBP	151,299.44	0.02	0.02
RANDGOLD RESOURCES	GBP	147,069.40	0.02	0.02
ANTOFAGASTA ORD GBP0	GBP	146,503.10	0.02	0.02
INMARSAT ORD EUR0.00	GBP	140,957.81	0.02	0.02
CRODA INTERNATIONAL	GBP	140,607.38	0.02	0.02
ROYAL MAIL PLC W/I	GBP	122,613.56	0.02	0.02
MELROSE INDUSTRIES P	GBP	119,467.27	0.02	0.02
TUI TRAVEL	GBP	117,627.41	0.02	0.02
ADMIRAL GROUP ORD GB	GBP	117,549.26	0.02	0.02
COCA COLA HBC AG ORD	GBP	116,779.38	0.02	0.02
SEGRO PLC COMMON STO	GBP	116,230.40	0.02	0.02
HARGREAVES LANSDOWN	GBP	108,597.35	0.01	0.01
HILL (WILLIAM) ORD G	GBP	104,538.83	0.01	0.01
ICAP ORD GBP0.10	GBP	90,851.91	0.01	0.01
EASYJET GBP0.2728571	GBP	88,904.72	0.01	0.01
ASOS PLC	GBP	60,686.51	0.01	0.01
SPORTS DIRECT INTL O	GBP	60,186.22	0.01	0.01
FRESNILLO PLC ORD US	GBP	57,212.31	0.01	0.01
CRH	GBP	34,033.41	0	0
PERSIMMON COMMON STO	GBP	7,472.61	0	0
TOTAL	GBP	64,827,524.61	8.55	8.54
TOYOTA MOTOR CORP JP	JPY	3,801,561.36	0.47	0.46
MITSUBISHI UFJ FIN G	JPY	1,773,409.88	0.23	0.23

SOFTBANK CORPORATION	JPY	1,615,745.41	0.21	0.21
HONDA MOTOR CO JPY50	JPY	1,298,814.38	0.17	0.17
SUMITOMO MITSUI GR N	JPY	1,177,201.44	0.16	0.16
MIZUHO FINL GB NPV	JPY	1,078,138.22	0.14	0.14
CANON INC NPV	JPY	972,808.77	0.13	0.13
JAPAN TOBACCO INC JP	JPY	893,129.60	0.12	0.12
TAKEDA PHARMACEUTICA	JPY	811,731.84	0.11	0.11
KDDI CORP	JPY	792,922.31	0.1	0.1
HITACHI JPY50	JPY	783,712.50	0.1	0.1
SEVEN + I HOLDINGS N	JPY	766,769.60	0.1	0.1
FANUC CORPORATION	JPY	741,532.94	0.1	0.1
MITSUBISHI ESTATE JP	JPY	715,946.84	0.09	0.09
MITSUBISHI CORP JPY5	JPY	698,832.19	0.09	0.09
MITSUMI + CO JPY50	JPY	694,133.51	0.09	0.09
NTT DOCOMO	JPY	663,359.12	0.09	0.09
MITSUMI FUDOSAN CO JP	JPY	640,679.09	0.08	0.08
ASTELLAS PHARMA INC	JPY	635,905.39	0.08	0.08
PANASONIC CORP.	JPY	630,977.70	0.08	0.08
EAST JAPAN RAILWAY J	JPY	606,468.54	0.08	0.08
SHIN ETSU CHEM CO JP	JPY	577,473.92	0.08	0.08
NISSAN MOTOR CO JPY5	JPY	565,377.78	0.07	0.07
NOMURA HOLDINGS JPY5	JPY	562,672.09	0.07	0.07
NIPPON TEL+TEL CP JP	JPY	542,585.22	0.07	0.07
NIPPON STEEL SUMITOM	JPY	534,109.83	0.07	0.07
BRIDGESTONE CORP JPY	JPY	531,898.68	0.07	0.07
MITSUBISHI ELEC CP J	JPY	530,575.95	0.07	0.07
DENSO CORP JPY50	JPY	515,453.30	0.07	0.07
MILLEA HOLDINGS INC	JPY	506,517.91	0.07	0.07
KOMATSU NPV	JPY	492,200.75	0.06	0.06
ITOCHU CORP JPY50	JPY	473,884.77	0.06	0.06
ORIX CORP JPY50	JPY	470,693.42	0.06	0.06
KAO CORP JPY50	JPY	452,598.56	0.06	0.06
MURATA MFG CO JPY50	JPY	449,225.57	0.06	0.06
CENTRAL JPAN RLWY JP	JPY	442,179.53	0.06	0.06
KEYENCE CORP JPY50	JPY	436,256.82	0.06	0.06
TOSHIBA CORP JPY50	JPY	424,885.22	0.06	0.06
MITSUBISHI HVY IND J	JPY	411,746.68	0.05	0.05
SONY CORP NPV	JPY	408,441.81	0.05	0.05
INPEX HOLDINGS INC C	JPY	395,242.06	0.05	0.05
FAST RETAILING	JPY	394,807.73	0.05	0.05
KUBOTA CORPORATION	JPY	368,550.39	0.05	0.05
FUJI HEAVY INDS JPY5	JPY	354,414.86	0.05	0.05
KYOCERA CORP JPY50	JPY	351,208.70	0.05	0.05
SUMITOMO CORP JPY50	JPY	348,397.39	0.05	0.05
DAIKIN INDUSTRIES JP	JPY	347,031.22	0.05	0.05
JX HOLDINGS	JPY	346,691.65	0.05	0.05
SUMITOMO RLTY+DEV JP	JPY	343,280.17	0.05	0.05
TOKYO GAS CO JPY50	JPY	333,093.11	0.04	0.04
DAIWA SECURITIES GRO	JPY	328,966.96	0.04	0.04
SUMITOMO MITSUI TRUS	JPY	324,495.31	0.04	0.04
SMC CORP NPV	JPY	321,129.24	0.04	0.04
HOYA CORP NPV	JPY	315,650.74	0.04	0.04
MARUBENI CORP JPY50	JPY	299,896.33	0.04	0.04
DAIICHI SANKYO COM N	JPY	292,907.54	0.04	0.04

DAIWA HOUSE INDS JPY	JPY	290,212.70	0.04	0.04
ASAHI GROUP HOLDING	JPY	285,652.22	0.04	0.04
DAI ICHI LIFE INSURA	JPY	284,506.17	0.04	0.04
NIDEC CORPORATION JP	JPY	282,252.58	0.04	0.04
FUJITSU JPY50	JPY	277,212.36	0.04	0.04
NINTENDO CO JPY50	JPY	275,282.54	0.04	0.04
MAZDA MOTOR CORP JPY	JPY	271,951.02	0.04	0.04
FUJI FILM HLD CORP N	JPY	270,495.02	0.04	0.04
RESONA HOLDINGS INC	JPY	269,068.64	0.04	0.04
SECOM CO JPY50	JPY	262,741.21	0.03	0.03
OTSUKA HOLDINGS CO L	JPY	257,262.70	0.03	0.03
TOKYO ELECTRON JPY50	JPY	250,112.02	0.03	0.03
MS AND AD INSURANCE	JPY	248,794.22	0.03	0.03
SUZUKI MOTOR CORP JP	JPY	247,437.92	0.03	0.03
AEON CO LTD JPY50	JPY	247,219.77	0.03	0.03
KIRIN BREWERY CO JPY	JPY	245,506.13	0.03	0.03
TORAY INDS INC MPV	JPY	236,671.42	0.03	0.03
RAKUTEN INC NPV	JPY	226,124.07	0.03	0.03
SUMITOMO ELECTRIC IN	JPY	220,842.98	0.03	0.03
AJINOMOTO CO INC JPY	JPY	219,456.08	0.03	0.03
NEC CORP JPY50	JPY	213,622.22	0.03	0.03
TOKYU CORP JPY50	JPY	212,625.23	0.03	0.03
OMRON CORP JPY50	JPY	210,749.70	0.03	0.03
OLYMPUS CORP NPV	JPY	210,147.56	0.03	0.03
NKSJ HOLDINGS	JPY	207,350.07	0.03	0.03
ASAHI KASEI CORP JPY	JPY	206,554.45	0.03	0.03
OSAKA GAS CO JPY50	JPY	201,845.90	0.03	0.03
EISAI CO JPY50	JPY	201,087.79	0.03	0.03
JFE HOLDING INC NPV	JPY	196,086.06	0.03	0.03
SUMITOMO METAL MNG J	JPY	194,857.10	0.03	0.03
TD HOLDINGS INC	JPY	191,655.88	0.03	0.03
RICOH CO JPY50	JPY	190,632.24	0.03	0.03
ORIENTAL LAND CO LTD	JPY	188,445.77	0.02	0.02
WEST JAPAN RAILWAY J	JPY	184,906.95	0.02	0.02
UNI CHARM CORP JPY50	JPY	178,776.95	0.02	0.02
SEKISUI HOUSE JPY50	JPY	178,243.90	0.02	0.02
YAMATO HOLDINGS CO L	JPY	178,188.63	0.02	0.02
YAHOO JAPAN CORP JPY	JPY	173,239.21	0.02	0.02
ISUZU MOTORS	JPY	171,955.96	0.02	0.02
CHUBU ELEC POWER JPY	JPY	170,261.08	0.02	0.02
HANKYU HANSHIN HLD N	JPY	165,460.73	0.02	0.02
TOYOTA INDUSTRIES JP	JPY	165,204.08	0.02	0.02
DAITO TRUST CONST JP	JPY	164,592.06	0.02	0.02
NITTO DENKO CORP JPY	JPY	164,004.73	0.02	0.02
NIPPON BUILDING FD R	JPY	163,624.69	0.02	0.02
AISIN SEIKI CO JPY50	JPY	163,101.52	0.02	0.02
DENTSU INC NPV	JPY	162,874.48	0.02	0.02
CHUGAI PHARM CO JPY5	JPY	160,638.65	0.02	0.02
SYSMEX CORP	JPY	157,751.33	0.02	0.02
BANK OF YOKOHAMA JPY	JPY	155,382.25	0.02	0.02
SHIMANO INC JPY50	JPY	155,332.89	0.02	0.02
SHISEIDO CO JPY50	JPY	153,149.39	0.02	0.02
TONEN GEN SEKIYU JPY	JPY	151,937.21	0.02	0.02
JGC CORP JPY50	JPY	151,917.47	0.02	0.02

JAPAN REAL ESTATE RE	JPY	151,423.91	0.02	0.02
LIXIL Group Corporat	JPY	151,131.72	0.02	0.02
MITSUBISHI MOTOR	JPY	150,089.32	0.02	0.02
KANSAI ELEC POWER JP	JPY	149,888.94	0.02	0.02
ONO PHARMACEUTICAL	JPY	149,686.58	0.02	0.02
TOHOKU ELEC POWER JP	JPY	140,842.00	0.02	0.02
ISHIKAWAJIMA HAR JPY	JPY	139,775.91	0.02	0.02
TERUMO CORP JPY50	JPY	138,620.98	0.02	0.02
MAKITA CORP JPY50	JPY	135,945.90	0.02	0.02
JAPAN EXCHANGE GROUP	JPY	135,457.27	0.02	0.02
LAWSON JPY50	JPY	135,037.75	0.02	0.02
ODAKYU ELEC RLWY JPY	JPY	134,741.61	0.02	0.02
SUMITOMO CHEMICAL JP	JPY	132,323.17	0.02	0.02
TOYOTA TSUSHO CORP J	JPY	132,271.84	0.02	0.02
ASAHI GLASS CO JPY50	JPY	129,648.08	0.02	0.02
TOKYO TATEMONO CO JP	JPY	129,490.14	0.02	0.02
TAISEI CORP JPY50	JPY	127,367.84	0.02	0.02
ROHM CO JPY50	JPY	126,173.43	0.02	0.02
DAI NIPPON PRINTNG J	JPY	125,324.51	0.02	0.02
KINTETSU CORP JPY50	JPY	123,843.83	0.02	0.02
JAPAN RETAIL FUND JA	JPY	123,676.02	0.02	0.02
SEIKO EPSON CORP NPV	JPY	123,379.88	0.02	0.02
USS JPY50	JPY	122,884.35	0.02	0.02
ANA HOLDINGS INC	JPY	122,679.03	0.02	0.02
MITSUBISHI CHEM HL N	JPY	121,884.40	0.02	0.02
TOBU RAILWAY CO JPY5	JPY	120,329.69	0.02	0.02
KYUSHU ELEC POWER JP	JPY	119,387.98	0.02	0.02
SHIZUOKA BANK JPY50	JPY	118,898.37	0.02	0.02
SHARP CORP JPY50	JPY	118,700.94	0.02	0.02
SHOEI CO LTD/CHIYODA	JPY	117,284.43	0.02	0.02
TOKYU FUDOSAN HOLDIN	JPY	116,728.68	0.02	0.02
NGK INSULATORS JPY50	JPY	113,518.57	0.01	0.01
NIKON CORP JPY50	JPY	113,360.64	0.01	0.01
IDEMITSU KOSAN	JPY	112,977.63	0.01	0.01
TOKYO ELECTRIC POWER	JPY	112,888.79	0.01	0.01
NGK SPARK PLUG CO JP	JPY	112,847.33	0.01	0.01
MEIJI HOLDINGS CO NP	JPY	112,600.56	0.01	0.01
TDK CORP NPV50	JPY	112,531.46	0.01	0.01
SHIONOGI + CO JPY50	JPY	110,598.68	0.01	0.01
JAPAN AIRLINES CO LT	JPY	110,557.22	0.01	0.01
NTT DATA CORP JPY500	JPY	107,516.90	0.01	0.01
YAMAHA MOTOR CO JPY5	JPY	104,953.35	0.01	0.01
SEKISUI CHEMICAL JPY	JPY	104,210.05	0.01	0.01
NSK JPY50	JPY	104,002.76	0.01	0.01
HIROSE ELECTRIC JPY5	JPY	103,992.89	0.01	0.01
KONICA MINOLTA INC	JPY	103,751.04	0.01	0.01
MITSUBISHI UFJ LEASE	JPY	100,537.97	0.01	0.01
CASIO COMPUTER CO JP	JPY	100,123.38	0.01	0.01
OBAYASHI CORP JPY50	JPY	99,916.09	0.01	0.01
STANLEY ELECTRIC JPY	JPY	99,065.19	0.01	0.01
CHIBA BANK JPY50	JPY	98,810.52	0.01	0.01
KURARAY CO JPY50	JPY	97,594.39	0.01	0.01
SETAN MITSUKOSHI NP	JPY	97,203.48	0.01	0.01
BANDAI NAMCO HOLDING	JPY	97,169.93	0.01	0.01

SURUGA BANK JPY50	JPY	97,033.70	0.01	0.01
KAKAKU.COM INC COMMO	JPY	96,367.40	0.01	0.01
KAWASAKI HEAVY IND J	JPY	95,256.89	0.01	0.01
NIPPON YUSEN KK JPY5	JPY	92,236.31	0.01	0.01
NIPPON EXPRESS CO JP	JPY	92,088.24	0.01	0.01
SHIMIZU CORP JPY50	JPY	92,009.27	0.01	0.01
J FRONT RETAILING	JPY	91,239.32	0.01	0.01
CREDIT SAISON CO JPY	JPY	89,476.33	0.01	0.01
TAIHEIYO CEMENT JPY5	JPY	88,603.72	0.01	0.01
AEON MALL CO	JPY	86,942.40	0.01	0.01
YAMADA DENKI CO JPY5	JPY	85,880.26	0.01	0.01
ELEC POWER DEV NPV	JPY	84,438.08	0.01	0.01
JTEKT CORPORATION NP	JPY	84,250.52	0.01	0.01
KONAMI CORP JPY50	JPY	83,985.98	0.01	0.01
KANSAI PAINT CO JPY5	JPY	83,559.54	0.01	0.01
BENESSE CORP JPY50	JPY	82,429.29	0.01	0.01
FAMILYMART CO JPY50	JPY	81,866.63	0.01	0.01
TOTO JPY50	JPY	80,844.97	0.01	0.01
KEIKYU CORP	JPY	80,844.96	0.01	0.01
FUJI ELECTRIC HOLDIN	JPY	80,548.83	0.01	0.01
YOKOGAWA ELECTRIC JP	JPY	79,663.39	0.01	0.01
CHUGOKU ELEC POWER J	JPY	79,123.43	0.01	0.01
ACOM CO JPY50	JPY	78,981.29	0.01	0.01
SUNTORY BEVERAGE + F	JPY	78,475.88	0.01	0.01
mitsui OSK LINES JPY	JPY	78,150.14	0.01	0.01
UNITED URBAN INVESTM	JPY	77,469.02	0.01	0.01
TOPPAN PRINTING CO J	JPY	77,390.05	0.01	0.01
NISSIN FOOD PRODS JP	JPY	77,143.27	0.01	0.01
SEGA SAMMY HOLDINGS	JPY	76,725.72	0.01	0.01
YAKULT HONSHA CO JPY	JPY	75,958.74	0.01	0.01
TANABE SEIYAKU CO JP	JPY	74,872.90	0.01	0.01
SHINSEI BANK NPV	JPY	74,270.76	0.01	0.01
BROTHER INDUSTRIES J	JPY	72,760.47	0.01	0.01
TREND MICRO INC JPY5	JPY	72,424.85	0.01	0.01
FUKUOKA FINANCIAL NP	JPY	72,405.11	0.01	0.01
SEVEN BANK NPV	JPY	71,925.37	0.01	0.01
KEIO CORP JPY50	JPY	70,717.14	0.01	0.01
SUMITOMO RUBBER JPY5	JPY	70,715.16	0.01	0.01
JSR CORP JPY50	JPY	70,340.06	0.01	0.01
ASICS CORP JPY50	JPY	69,976.80	0.01	0.01
OJI HOLDING CORP.	JPY	69,976.80	0.01	0.01
KOBE STEEL JPY50	JPY	69,019.29	0.01	0.01
HINO MOTORS JPY50	JPY	68,851.48	0.01	0.01
KYOWA HAKKO KOGYO JP	JPY	67,666.94	0.01	0.01
RINNAI CORP JPY50	JPY	67,578.10	0.01	0.01
DAICEL CORP	JPY	66,887.12	0.01	0.01
DAIHATSU MOTOR CO	JPY	65,778.58	0.01	0.01
NITORI HOLDINGS CO L	JPY	65,623.61	0.01	0.01
ABC MART INC NPV	JPY	64,202.16	0.01	0.01
BANK OF KYOTO JPY50	JPY	63,639.50	0.01	0.01
NIPPON PAINT CO LTD	JPY	63,491.43	0.01	0.01
SUZUKEN CO LTD JPY50	JPY	63,264.40	0.01	0.01
HOKUHOKU FINANCIAL G	JPY	61,833.07	0.01	0.01
HITACHI METALS JPY50	JPY	60,569.56	0.01	0.01

SHOWA SHELL SEKIYU J	JPY	60,217.16	0.01	0.01
NAGOYA RAILROAD	JPY	59,819.35	0.01	0.01
MITSUBISHI MATERL JP	JPY	59,572.57	0.01	0.01
NOMURA REAL ESTATE H	JPY	58,661.46	0.01	0.01
NTT URBAN DEVELOPM N	JPY	58,516.35	0.01	0.01
YAMAHA CORP NPV	JPY	58,473.91	0.01	0.01
NIPPON PROLOGIS REIT	JPY	58,289.32	0.01	0.01
MITSUBISHI GAS CHM J	JPY	57,568.72	0.01	0.01
DON QUIJOTE HOLDINGS	JPY	55,772.17	0.01	0.01
CITIZEN HOLDINGS CO	JPY	55,717.88	0.01	0.01
TOYO SEIKAN GROUP HO	JPY	55,294.41	0.01	0.01
JAPAN DISPLAY INC CO	JPY	55,258.87	0.01	0.01
KAMIGUMI CO JPY50	JPY	55,199.64	0.01	0.01
AEON FINANCIAL SERVI	JPY	54,912.39	0.01	0.01
NISSHIN SEIFUN GRP J	JPY	54,897.59	0.01	0.01
HAMAMATSU PHOTONICS	JPY	53,965.74	0.01	0.01
MIRACA HOLDINGS INC	JPY	53,314.25	0.01	0.01
TAIYO NIPPON SAN SO	JPY	53,126.69	0.01	0.01
HITACHI CHEMICAL JPY	JPY	52,941.11	0.01	0.01
GUNGHO ONLINE ENTERT	JPY	51,646.02	0.01	0.01
M3 INC COMMON STOCK	JPY	50,919.49	0.01	0.01
SANTEN PHARM CO JPY5	JPY	50,639.16	0.01	0.01
KANEKA CORP JPY50	JPY	50,066.63	0.01	0.01
KEISEI ELEC RAILWY J	JPY	49,800.11	0.01	0.01
THK CO JPY50	JPY	49,502.00	0.01	0.01
SHIMAMURA CO JPY50	JPY	49,158.48	0.01	0.01
KAJIMA CORP JPY50	JPY	48,645.18	0.01	0.01
TAKASHIMAYA CO JPY50	JPY	48,516.85	0.01	0.01
YASKAWA ELEC CORP JP	JPY	48,447.76	0.01	0.01
NOK CORP JPY50	JPY	48,210.85	0.01	0.01
AIR WATER	JPY	47,973.94	0.01	0.01
SANKYO CO NPV	JPY	46,137.90	0.01	0.01
TEIJIN LTD	JPY	45,131.04	0.01	0.01
ALFRESA HOLDINGS C N	JPY	45,121.17	0.01	0.01
MITSUBISHI LOGISTC J	JPY	44,923.74	0.01	0.01
SONY FINANCIAL	JPY	44,349.24	0.01	0.01
TAISHO PHARMACEUTICA	JPY	43,768.81	0.01	0.01
SUMITOMO DAINIPPON P	JPY	43,699.71	0.01	0.01
YOKOHAMA RUBBER CO J	JPY	43,235.77	0.01	0.01
JOYO BANK JPY50	JPY	42,643.50	0.01	0.01
NABTESCO CORP	JPY	42,011.74	0.01	0.01
KIKKOMAN CORP JPY50	JPY	41,656.38	0.01	0.01
mitsui chemicals i j	JPY	41,014.76	0.01	0.01
NOMURA RESEARCH INC	JPY	40,935.79	0.01	0.01
NIPPON ELEC GLASS JP	JPY	40,767.98	0.01	0.01
AMADA CO JPY50	JPY	40,669.26	0.01	0.01
SHIKOKU ELEC POWER J	JPY	40,477.76	0.01	0.01
HISAMITSU PHARM CO J	JPY	40,244.80	0.01	0.01
JAPAN PRIME REALITY	JPY	39,469.91	0.01	0.01
SBI HOLDINGS INC NPV	JPY	39,462.61	0.01	0.01
NH FOODS LTD	JPY	39,070.14	0.01	0.01
MARUI CO JPY50	JPY	38,418.64	0.01	0.01
PARK 24 CO JPY50	JPY	38,183.70	0.01	0.01
YAMAZAKI BAKING CO J	JPY	37,461.13	0	0

SHIMADZU CORP JPY50	JPY	36,681.31	0	0
MCDONALDS HOLDINGS J	JPY	36,508.56	0	0
CHIYODA CORP JPY50	JPY	36,335.82	0	0
AOZORA BANK LTD JPY5	JPY	36,158.13	0	0
KURITA WATER INDS JP	JPY	34,751.49	0	0
HOKURIKU ELEC PWR JP	JPY	33,142.49	0	0
TOHO GAS CO JPY50	JPY	32,989.49	0	0
HACHIJUNI BANK JPY50	JPY	30,946.15	0	0
TOYO SUISAN KAISHA J	JPY	30,847.44	0	0
CHUGOKU BANK JPY50	JPY	30,758.60	0	0
TOHO CO JPY500	JPY	30,490.10	0	0
IIDA GROUP HOLDINGS	JPY	30,383.49	0	0
IYO BANK	JPY	30,324.27	0	0
HAKUHODO DY HLDGS NP	JPY	29,791.22	0	0
DENA CO LTD NPV	JPY	29,751.74	0	0
OTSUKA CORPORATION J	JPY	29,080.50	0	0
NEXON CO LTD COMMON	JPY	28,636.29	0	0
SUMITOMO HEAVY IND J	JPY	28,547.45	0	0
MEDICEO PALTAC HOLDI	JPY	28,350.03	0	0
ORACLE CORP JAPAN JP	JPY	26,237.60	0	0
SANRIO CO LTD COMMON	JPY	26,145.80	0	0
KOITO MFG CO JPY50	JPY	25,615.71	0	0
IBIDEN CO JPY50	JPY	24,164.65	0	0
ADVANTEST JPY50	JPY	23,481.56	0	0
YAMATO KOGYO CO JPY5	JPY	23,453.92	0	0
MABUCHI MOTOR CO JPY	JPY	22,743.20	0	0
HITACHI CONST MACH J	JPY	19,920.04	0	0
NHK SPRING CO JPY50	JPY	18,755.24	0	0
GREE INC	JPY	18,407.78	0	0
HITACHI HIGH TECH JP	JPY	16,652.68	0	0
ITOCHU TECHNO SOLUTI	JPY	13,044.76	0	0
TOYODA GOSEI JPY50	JPY	12,461.38	0	0
TOTAL	JPY	62,016,209.71	8.18	8.17
ROYAL BK CDA MONTREA	CAD	2,399,080.15	0.31	0.31
TORONTO DOMINION BK	CAD	2,160,791.62	0.28	0.28
BANK N S HALIFAX COM	CAD	1,836,689.83	0.24	0.24
SUNCOR ENERGY INC	CAD	1,595,906.81	0.21	0.21
CANADIAN NATURAL RES	CAD	1,224,426.71	0.16	0.16
CANADIAN NATL RY CO	CAD	1,153,246.12	0.15	0.15
ENBRIDGE INC COM	CAD	1,079,003.99	0.14	0.14
BANK MONTREAL QUE CO	CAD	951,680.13	0.13	0.13
VALEANT PHARMACEUTIC	CAD	874,136.11	0.12	0.12
MANULIFE FINL CORP C	CAD	814,429.02	0.11	0.11
CDN IMPERIAL BK OF C	CAD	793,099.63	0.1	0.1
CENOVUS ENERGY INC C	CAD	759,898.67	0.1	0.1
CANADIAN PAC RY LTD	CAD	671,498.91	0.09	0.09
IMPERIAL OIL LTD COM	CAD	638,767.36	0.08	0.08
CRESCENT PT ENERGY C	CAD	634,884.34	0.08	0.08
BROOKFIELD ASSET MGM	CAD	518,581.93	0.07	0.07
MAGNA INTERNATIONAL	CAD	517,606.01	0.07	0.07
GOLDCORP INC NEW COM	CAD	494,278.43	0.07	0.07
SUN LIFE FINL INC CO	CAD	482,356.52	0.06	0.06
CANADIAN OIL SANDS T	CAD	463,101.01	0.06	0.06
ENCANA CORP COM	CAD	424,834.10	0.06	0.06

HUSKY ENERGY INC COM	CAD	423,814.53	0.06	0.06
LOBLAW COS LTD COM	CAD	400,577.60	0.05	0.05
PEMBINA PIPELINE COR	CAD	396,537.61	0.05	0.05
BCE INC COM NEW	CAD	363,925.86	0.05	0.05
THOMSON CORP COM	CAD	342,889.63	0.05	0.05
TALISMAN ENERGY INC	CAD	327,232.81	0.04	0.04
INTER PIPELINE LTD C	CAD	326,489.25	0.04	0.04
ARC ENERGY TR TR UNI	CAD	314,178.31	0.04	0.04
AGRIUM INC COM	CAD	293,667.58	0.04	0.04
ROGERS COMMUNICATION	CAD	290,257.74	0.04	0.04
NATIONAL BK CDA MONT	CAD	288,943.36	0.04	0.04
ALIMENTATION COUCHE	CAD	288,142.54	0.04	0.04
FAIRFAX FINL HLDGS L	CAD	285,154.23	0.04	0.04
TECK COMINCO LTD CL	CAD	281,712.91	0.04	0.04
ALTAGAS LTD COMMON S	CAD	262,644.72	0.03	0.03
FIRST QUANTUM MINERA	CAD	253,577.00	0.03	0.03
TOURMALINE OIL CORP	CAD	253,530.51	0.03	0.03
VERMILION ENERGY INC	CAD	237,008.89	0.03	0.03
BAYTEX ENERGY CORP C	CAD	231,188.11	0.03	0.03
SHAW COMMUNICATIONS	CAD	218,335.46	0.03	0.03
POWER CORP CDA COM	CAD	208,773.43	0.03	0.03
GREAT WEST LIFECO IN	CAD	206,838.49	0.03	0.03
CAMECO CORP COM	CAD	194,533.18	0.03	0.03
ING CDA INC COM	CAD	193,422.54	0.03	0.03
KEYERA FACS INCOME F	CAD	191,884.73	0.03	0.03
TELUS CORP	CAD	186,687.34	0.02	0.02
GEORGE WESTON LTD C	CAD	184,739.25	0.02	0.02
SILVER WHEATON CORP	CAD	179,264.91	0.02	0.02
FRANCO NEVADA CORP C	CAD	172,510.93	0.02	0.02
ENERPLUS CORP COMMON	CAD	169,143.33	0.02	0.02
METRO INC COMMON	CAD	167,224.35	0.02	0.02
CATAMARAN CORP COMMO	CAD	163,680.25	0.02	0.02
POWER FINL CORP COM	CAD	162,129.29	0.02	0.02
PEYTO EXPLORATION +	CAD	158,946.64	0.02	0.02
TIM HORTONS INC	CAD	158,919.41	0.02	0.02
MEG ENERGY CORP COMM	CAD	156,998.56	0.02	0.02
CGI GROUPE INC CL A	CAD	156,229.65	0.02	0.02
PACIFIC RUBIALES ENE	CAD	148,583.78	0.02	0.02
SNC LAVALIN GROUP IN	CAD	147,524.77	0.02	0.02
FORTIS INC CAN/CAD	CAD	146,323.06	0.02	0.02
EMPIRE LTD CL A CAN/	CAD	143,055.92	0.02	0.02
CANADIAN TIRE LTD CL	CAD	134,551.95	0.02	0.02
AGNICO EAGLE MINES L	CAD	134,262.79	0.02	0.02
YAMANA GOLD INC COM	CAD	133,000.34	0.02	0.02
PENN WEST PETROLEUM	CAD	119,113.67	0.02	0.02
OPEN TEXT CORP COM	CAD	115,364.04	0.02	0.02
SAPUTO INC /SHS	CAD	108,035.50	0.01	0.01
ELDORADO GOLD CORP C	CAD	99,591.62	0.01	0.01
METHANEX CORP COM	CAD	99,095.91	0.01	0.01
BLACKBERRY LTD COMMO	CAD	98,600.21	0.01	0.01
BOMBADIER INC CL B	CAD	98,041.60	0.01	0.01
IGM FINL INC COM	CAD	95,911.38	0.01	0.01
KINROSS GOLD CORP CO	CAD	94,570.54	0.01	0.01
GILDAN ACTIVEWEAR IN	CAD	94,439.29	0.01	0.01

PENGROWTH ENERGY COR	CAD	94,085.34	0.01	0.01
DOLLARAMA INC COMMON	CAD	90,724.32	0.01	0.01
CANADIAN UTILITIES L	CAD	90,128.16	0.01	0.01
FINNING INTL INC COM	CAD	86,845.99	0.01	0.01
CI FINL CORP COM	CAD	82,265.41	0.01	0.01
RIOCAN REAL ESTATE I	CAD	82,046.67	0.01	0.01
CAE INC COM	CAD	74,704.98	0.01	0.01
ATHABASCA OIL CORP C	CAD	73,353.06	0.01	0.01
ONEX CORP SUB VTG	CAD	68,180.07	0.01	0.01
TRANSALTA CORP COM	CAD	56,487.83	0.01	0.01
ATCO LTD CL 1 NON VT	CAD	53,412.20	0.01	0.01
NEW GOLD INC	CAD	47,669.35	0.01	0.01
BELL ALIANT INC COMM	CAD	41,894.58	0.01	0.01
TURQUOISE HILL RES L	CAD	40,119.14	0.01	0.01
INDUSTRIAL ALLIANCE	CAD	39,509.93	0.01	0.01
H+R REAL ESTATE INV	CAD	39,138.15	0.01	0.01
TOTAL	CAD	32,650,663.88	4.3	4.3
NESTLE SA CHF1 (REGD	CHF	5,699,182.53	0.73	0.73
ROCHE HOLDINGS AG GE	CHF	4,714,399.05	0.62	0.62
NOVARTIS AG CHF0.50	CHF	4,692,453.97	0.62	0.62
UBS AG CHF0.1 (POST	CHF	1,471,965.46	0.19	0.19
COMPAGNIE FINANCIERE	CHF	1,225,044.75	0.16	0.16
ABB LTD	CHF	1,116,594.71	0.15	0.15
ZURICH INSURANCE GRO	CHF	996,808.75	0.13	0.13
CREDIT SUISSE GRP CH	CHF	926,387.13	0.12	0.12
SYNGENTA AG CHF2.30(	CHF	757,596.93	0.1	0.1
SWISS RE LTD COMMON	CHF	730,553.02	0.1	0.1
HOLCIM CHF2(REGD)	CHF	462,008.71	0.06	0.06
GIVAUDAN AG CHF10	CHF	421,956.21	0.06	0.06
SWISSCOM AG CHF1 (RE	CHF	368,550.17	0.05	0.05
SWATCH GROUP CHF2.25	CHF	348,428.74	0.05	0.05
TRANSOCEAN LTD COMMO	CHF	340,395.60	0.04	0.04
ACTELION	CHF	307,831.92	0.04	0.04
GEBERIT NEW ORD CHF0	CHF	285,747.35	0.04	0.04
SGS SA CHF20(REGD)	CHF	282,761.08	0.04	0.04
ADECCO SA CHF1(REGD)	CHF	256,012.95	0.03	0.03
SWATCH GROUP NOM.	CHF	205,154.86	0.03	0.03
JULIUS BAER HLDGS CH	CHF	180,822.93	0.02	0.02
SIKA LTD CHF28.20(BR	CHF	179,911.60	0.02	0.02
PHONAK CHF0.05	CHF	173,017.30	0.02	0.02
KUEHNE + NAGEL AG CH	CHF	153,422.84	0.02	0.02
LONZA GROUP AG CHF1	CHF	144,512.05	0.02	0.02
SCHINDLER HLDG AG PT	CHF	143,648.27	0.02	0.02
CHOCOLADEFABR.LINDT	CHF	123,546.57	0.02	0.02
ARYZTA AG CHF0.02	CHF	123,045.89	0.02	0.02
SWISS LIFE HOLDING C	CHF	117,150.71	0.02	0.02
PARTNERS GROUP HLG C	CHF	95,944.13	0.01	0.01
SWISS PRIME SITE CHF	CHF	74,346.15	0.01	0.01
BALOISE HLDGS CHF0.1	CHF	72,354.13	0.01	0.01
SCHINDLER HLDG AG CH	CHF	70,408.81	0.01	0.01
LINDT + SPRUENGLI PT	CHF	61,083.16	0.01	0.01
PARGESA HLDGS SA CHF	CHF	46,795.30	0.01	0.01
SULZER AG CHF0.03(RE	CHF	46,573.31	0.01	0.01
BARRY CALLEBAUT AG C	CHF	44,841.46	0.01	0.01

TOTAL	CHF	27,461,258.50	3.62	3.62
CMNWLTH BK OF AUST N	AUD	2,801,017.91	0.33	0.33
BHP BILLITON LTD NPV	AUD	2,545,655.52	0.34	0.34
WESTPAC BKG CORP NPV	AUD	2,276,074.32	0.3	0.3
AUST + NZ BANK GRP N	AUD	1,935,690.24	0.26	0.25
NATL AUSTRALIA BK NP	AUD	1,649,164.43	0.22	0.22
WESFARMERS NPV	AUD	1,224,883.61	0.16	0.16
WOOLWORTHS LTD NPV	AUD	1,064,621.93	0.14	0.14
WOODSIDE PETROLEUM N	AUD	803,344.17	0.11	0.11
CSL ORD NPV	AUD	672,290.45	0.09	0.09
RIO TINTO LIMITED NP	AUD	586,444.30	0.08	0.08
TELSTRA CORP NPV	AUD	568,758.66	0.07	0.07
ORIGIN ENERGY NPV	AUD	492,089.67	0.06	0.06
SCENTRE GROUP REIT N	AUD	364,870.07	0.05	0.05
MACQUARIE GP LTD	AUD	349,059.88	0.05	0.05
SANTOS LTD NPV	AUD	347,223.35	0.05	0.05
SUNCORP METWAY	AUD	312,630.78	0.04	0.04
WESTFIELD CORP MISC.	AUD	294,769.19	0.04	0.04
QBE INS GROUP NPV	AUD	289,578.86	0.04	0.04
AMP LIMITED NPV	AUD	272,881.43	0.04	0.04
BRAMBLES LTD NPV	AUD	270,984.09	0.04	0.04
AMCOR LIMITED NPV	AUD	234,246.64	0.03	0.03
INSURANCE AUST GRP N	AUD	223,482.13	0.03	0.03
TRANSURBAN GROUP STA	AUD	209,433.08	0.03	0.03
BENDIGO BANK LTD NPV	AUD	184,780.88	0.02	0.02
AURIZON HOLDINGS LTD	AUD	172,029.10	0.02	0.02
AGL ENERGY NPV	AUD	166,723.96	0.02	0.02
NEWCREST MINING NPV	AUD	162,880.41	0.02	0.02
GOODMAN GROUP	AUD	162,516.76	0.02	0.02
LEND LEASE CORP NPV	AUD	138,525.63	0.02	0.02
STOCKLAND NPV	AUD	138,187.24	0.02	0.02
JAMES HARDIE INDS PL	AUD	130,263.19	0.02	0.02
APA GROUP	AUD	129,399.32	0.02	0.02
ORICA LTD NPV	AUD	125,467.52	0.02	0.02
FORTESCUE METALS	AUD	123,537.94	0.02	0.02
SONIC HEALTHCARE LTD	AUD	117,949.86	0.02	0.02
CROWN RESORTS LTD NP	AUD	110,671.79	0.01	0.01
RAMSAY HEALTH CARE N	AUD	110,669.81	0.01	0.01
COMPUTERSHARE REG NP	AUD	106,731.86	0.01	0.01
DEXUS PROPERTY GROUP	AUD	103,578.33	0.01	0.01
CALTEX AUSTRALIA NPV	AUD	103,117.64	0.01	0.01
MIRVAC GROUP STAPLED	AUD	101,794.03	0.01	0.01
BORAL LIMITED NEW	AUD	101,676.09	0.01	0.01
GPT GROUP NPV (UNITS	AUD	100,196.18	0.01	0.01
COCA COLA AMATIL NPV	AUD	99,172.50	0.01	0.01
ASCIANO GROUP NPV(ST	AUD	98,753.15	0.01	0.01
COCHLEAR LIMITED	AUD	95,273.44	0.01	0.01
SEEK LIMITED NPV	AUD	91,046.78	0.01	0.01
ASX LIMITED NPV	AUD	86,821.85	0.01	0.01
CFS RETAIL PROPERTY	AUD	86,335.51	0.01	0.01
WORLEY PARSONS	AUD	82,260.81	0.01	0.01
SYDNEY AIRPORT MISC.	AUD	75,709.82	0.01	0.01
BANK OF QUEENSLAND N	AUD	60,173.98	0.01	0.01
ALS LTD COMMON STOCK	AUD	59,131.37	0.01	0.01

QANTAS AIRWAYS NPV	AUD	59,035.66	0.01	0.01
ALUMINA LIMITED NPV	AUD	57,962.02	0.01	0.01
LEIGHTON HOLDINGS	AUD	57,449.42	0.01	0.01
FEDERATION LTD COMMO	AUD	53,755.86	0.01	0.01
METCASH LIMITED NPV	AUD	51,788.87	0.01	0.01
FLIGHT CENTRE TRAVEL	AUD	50,386.95	0.01	0.01
TOLL HLDGS LIMITED N	AUD	48,709.21	0.01	0.01
TATTERSALLS LTD NPV	AUD	47,832.91	0.01	0.01
REA GROUP LTD COMMON	AUD	47,084.26	0.01	0.01
TABCORP HOLDINGS LIM	AUD	46,872.39	0.01	0.01
ILUKA RESOURCES NPV	AUD	45,803.16	0.01	0.01
SP AUSNET NPV(STAPLE	AUD	45,471.90	0.01	0.01
TREASURY WINE ESTATE	AUD	39,829.78	0.01	0.01
TOTAL	AUD	23,866,553.85	3.15	3.14
NORDEA BANK AB ORD E	SEK	934,092.09	0.11	0.11
HENNES + MAURITZ SEK	SEK	913,560.24	0.12	0.12
ERICSSON(LM)TEL SEK1	SEK	828,148.18	0.11	0.11
SVENSKA HANDELSBANKE	SEK	551,906.30	0.07	0.07
SWEDBANK AB	SEK	515,244.48	0.07	0.07
TELIASONERA AB SEK3.	SEK	487,168.96	0.06	0.06
VOLVO AB SER B NPV (	SEK	479,653.68	0.06	0.06
INVESTOR AB SEK6.25	SEK	477,073.65	0.06	0.06
SKAND ENSKILDA BKN	SEK	444,098.83	0.06	0.06
ATLAS COPCO AB SER A	SEK	428,408.12	0.06	0.06
ASSA ABLOY SEK1 SER	SEK	376,243.45	0.05	0.05
SVENSKA CELLULOSA	SEK	362,166.21	0.05	0.05
SANDVIK AB NPV (POST	SEK	306,689.01	0.04	0.04
ATLAS COPCO AB SER B	SEK	285,958.76	0.04	0.04
SKF AB SER B NPV	SEK	211,449.67	0.03	0.03
SKANSKA AB SER B SEK	SEK	209,975.85	0.03	0.03
KINNEVIK INV AB SER	SEK	204,014.26	0.03	0.03
ALFA LAVAL AB ORD SE	SEK	184,709.22	0.02	0.02
LUNDIN PETROLEUM	SEK	171,675.74	0.02	0.02
HEXAGON AB SER B NPV	SEK	154,654.53	0.02	0.02
SWEDISH MATCH NPV	SEK	151,928.57	0.02	0.02
ELECTROLUX AB	SEK	133,296.94	0.02	0.02
MILLICOM INTL CELL S	SEK	127,153.81	0.02	0.02
GETINGE AB SER B SEK	SEK	97,710.93	0.01	0.01
ELEKTA S.B	SEK	92,840.28	0.01	0.01
TELE2 AB COMMON STOC	SEK	80,037.86	0.01	0.01
HUSQVARNA AB CL.B	SEK	64,753.41	0.01	0.01
BOLIDEN AB	SEK	63,431.11	0.01	0.01
SER B SEK1	SEK	57,540.65	0.01	0.01
INDUSTRIVARDEN AB C	SEK	44,425.49	0.01	0.01
TOTAL	SEK	9,440,010.28	1.24	1.24
ASIA GROUP LTD	HKD	1,415,262.38	0.16	0.16
HUTCHISON WHAMPOA HK	HKD	615,455.60	0.08	0.08
CHEUNG KONG(HLDGS) H	HKD	585,456.97	0.08	0.08
SUN HUNG KAI PROPS H	HKD	536,728.62	0.07	0.07
HONG KONG EXCHANGE H	HKD	418,956.17	0.06	0.06
GALAXY ENTERTAINMENT	HKD	415,980.89	0.05	0.05
SANDS CHINA LTD	HKD	389,811.77	0.05	0.05
CLP HOLDINGS HKD5	HKD	348,758.17	0.05	0.05
HONGKONG+CHINA GAS H	HKD	303,394.99	0.04	0.04

HANG SENG BANK HKD5	HKD	295,658.67	0.04	0.04
LINK REAL ESTATE INV	HKD	272,409.55	0.04	0.04
WHARF(HLDGS) HKD1	HKD	250,181.31	0.03	0.03
POWER ASSETS HOLDING	HKD	244,762.95	0.03	0.03
SWIRE PACIFIC CL A	HKD	221,564.01	0.03	0.03
BOC HONG KONG HOLDIN	HKD	217,248.08	0.03	0.03
LI FUNG	HKD	198,962.22	0.03	0.03
HENDERSON LAND DEV H	HKD	155,277.12	0.02	0.02
HANG LUNG PROP HKD1	HKD	135,684.09	0.02	0.02
WYNN MACAU LTD	HKD	128,654.73	0.02	0.02
MTR CORP HKD1	HKD	124,131.78	0.02	0.02
SJM HOLDINGS LTD COM	HKD	109,353.38	0.01	0.01
SINO LAND CO HKD1.00	HKD	109,273.27	0.01	0.01
BANK OF EAST ASIA HK	HKD	103,165.65	0.01	0.01
NEW WORLD DEVEL CO H	HKD	103,017.42	0.01	0.01
CATHAY PACIFIC AIR H	HKD	100,888.27	0.01	0.01
MGM CHINA HOLDINGS L	HKD	91,629.34	0.01	0.01
TECHTRONIC INDUSTR O	HKD	81,760.76	0.01	0.01
SWIRE PROPERTIES LTD	HKD	76,933.40	0.01	0.01
CHEUNG KONG INFRAS H	HKD	75,861.03	0.01	0.01
WHEELLOCK + CO HKD0.5	HKD	75,132.03	0.01	0.01
HYSAN DEVELOPMENT HK	HKD	66,353.35	0.01	0.01
SHANGRI LA ASIA LTD	HKD	60,773.96	0.01	0.01
NWS HOLDINGS LTD HKD	HKD	50,760.00	0.01	0.01
PCCW LIMITED HKD0.25	HKD	47,688.13	0.01	0.01
ASM PACIFIC TECH HKD	HKD	43,714.12	0.01	0.01
HKT TRUST AND HKT LT	HKD	43,586.38	0.01	0.01
YUE YUEN INDL HLDG H	HKD	43,527.03	0.01	0.01
FIRST PACIFIC CO USD	HKD	40,225.25	0.01	0.01
KERRY PROPERTIES HKD	HKD	38,462.75	0.01	0.01
HKT TRUST AND HKT LT	HKD	1,967.83	0	0
TOTAL	HKD	8,638,413.42	1.14	1.14
NOVO NORDISK AS COMM	DKK	2,045,947.31	0.27	0.26
DANSKE BANK A/S DKK1	DKK	429,544.39	0.06	0.06
A P MOLLER MAERSK SE	DKK	422,405.64	0.06	0.06
NOVOZYMES AS B SHS S	DKK	242,744.87	0.03	0.03
CARLSBERG B DKK20	DKK	238,144.06	0.03	0.03
VESTAS WIND SYSTEMS	DKK	222,827.64	0.03	0.03
COLOPLAST COMMON STO	DKK	192,158.66	0.03	0.03
TDC A/S COMMON STOCK	DKK	176,959.15	0.02	0.02
PANDORA A/S	DKK	165,842.56	0.02	0.02
DSV DKK1 (POST SUBDI	DKK	149,686.71	0.02	0.02
A P MOLLER MAERSK SE	DKK	105,863.11	0.01	0.01
WILLIAM DEMANT HOLDI	DKK	49,574.02	0.01	0.01
TOTAL	DKK	4,441,698.12	0.59	0.58
SINGAPORE TELECOMM N	SGD	710,303.97	0.07	0.07
DBS GROUP HLDGS SGD1	SGD	529,204.33	0.07	0.07
OVERSEAS CHINESE BK	SGD	523,582.18	0.07	0.07
UNITED O SEAS BANK S	SGD	496,717.40	0.07	0.07
KEPPEL CORP NPV	SGD	278,697.45	0.04	0.04
WILMAR INTERL LTD SG	SGD	138,178.39	0.02	0.02
SINGAPORE AIRLINES	SGD	138,083.73	0.02	0.02
CAPITALAND SGD1	SGD	129,627.47	0.02	0.02
GLOBAL LOGISTIC PROP	SGD	123,450.91	0.02	0.02

GENTING INTL PLC USD	SGD	115,285.93	0.02	0.02
JARDINE CYCLE + CARR	SGD	106,687.01	0.01	0.01
SINGAPORE PRESS HD S	SGD	103,693.95	0.01	0.01
SEMBCORP INDUSTRIE S	SGD	96,747.49	0.01	0.01
CITY DEVELOPMENTS SG	SGD	90,265.96	0.01	0.01
SINGAPORE EXCHANGE S	SGD	89,199.09	0.01	0.01
NOBLE GROUP HKD0.25	SGD	71,434.77	0.01	0.01
CAPITAMALL TRUST NPV	SGD	71,291.10	0.01	0.01
SEMBCORP MARINE SGD0	SGD	65,776.31	0.01	0.01
UOL GROUP LTD SGD1	SGD	61,714.22	0.01	0.01
GOLDEN AGRI RESOUR U	SGD	55,097.13	0.01	0.01
CAPITACOMMERCIAL NPV	SGD	53,182.56	0.01	0.01
COMFORTDELGRO CORP S	SGD	52,139.76	0.01	0.01
CAPITAMALLS ASIA LTD	SGD	49,482.64	0.01	0.01
ASCENDAS REAL ESTA N	SGD	46,123.63	0.01	0.01
KEPPEL LAND LTD SGD0	SGD	32,535.21	0	0
YANGZIJANG SHIPBUIL	SGD	20,791.73	0	0
TOTAL	SGD	4,249,294.32	0.56	0.56
STATOIL ASA NOK2.50	NOK	1,029,335.23	0.13	0.13
TELENOR	NOK	401,481.99	0.05	0.05
DNB ASA	NOK	324,790.54	0.04	0.04
SEADRILL LTD USD2	NOK	300,542.23	0.04	0.04
NORSK HYDRO ASA NOK3	NOK	194,712.97	0.03	0.03
YARA INTERNATIONAL N	NOK	179,233.20	0.02	0.02
SUBSEA 7 SA	NOK	147,281.20	0.02	0.02
ORKLA ASA	NOK	132,183.36	0.02	0.02
GJENSIDIGE FORSIKRIN	NOK	48,544.00	0.01	0.01
AKER KVAERNER	NOK	46,904.57	0.01	0.01
TOTAL	NOK	2,805,009.29	0.37	0.37
TEVA PHARMA IND ILS0	ILS	985,371.23	0.13	0.13
ICL ISRAEL CHEM ILS1	ILS	107,739.79	0.01	0.01
BEZEQ ISRAEL TELECOM	ILS	103,216.19	0.01	0.01
DELEK GROUP ILS1	ILS	90,284.07	0.01	0.01
THE ISRAEL CORPORA O	ILS	43,903.97	0.01	0.01
NICE SYSTEMS ILS1	ILS	42,279.99	0.01	0.01
TOTAL	ILS	1,372,795.24	0.18	0.18
FLETCHER BUILDING NP	NZD	132,705.54	0.01	0.01
TELECOM CORP OF NZ N	NZD	96,283.48	0.01	0.01
AUCKLAND INTL AIRPOR	NZD	71,667.02	0.01	0.01
RYMAN HEALTHCARE LTD	NZD	45,454.99	0.01	0.01
CONTACT ENERGY NPV	NZD	39,783.20	0.01	0.01
TOTAL	NZD	385,894.23	0.05	0.05
TOTAL		749,902,872.23	98.87	98.74

BREAKDOWN OF THE ASSETS OF A), B) AND F) OF ARTICLE R.214-1-1, BY ECONOMIC SECTOR

Economic sector	Percentage	
	Net assets	Total assets
Commercial banks - non-US	6.70	6.66
Pharmaceutical and biotechnology products	5.54	5.54
Integrated oil & gas activity	4.82	4.82
Miscellaneous manufacturing activities	2.75	2.74
Electricity - integrated	2.46	2.46
Other economic sectors	76.60	76.52
TOTAL	98.87	98.74

BREAKDOWN OF THE ASSETS OF A), B) AND F) OF ARTICLE R.214-1-1, BY ISSUER'S COUNTRY OF RESIDENCE

Country	Percentage	
	Net assets	Total assets
UNITED STATES	53.01	52.94
UNITED KINGDOM	8.37	8.36
JAPAN	8.17	8.16
Other countries	29.32	29.28
TOTAL	98.87	98.74

CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Securities portfolio items	Changes (amount)	
	Purchases	Sales
a) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code	15,597,931.92	520,939.83
b) Eligible financial securities and money market instruments admitted for trading on another regulated market, that operates regularly, is recognised and open to the public and whose registered office is located in a Member State of the European Union, or in another country that is a party to the European Economic Area agreement	0.00	0.00
c) Eligible financial securities and money market instruments admitted for official listing on a securities exchange in a third-party country or traded on another market in a third-party country that is regulated, operates regularly, is recognised and open to the public, provided that this securities exchange or market is not contained in a list prepared by the French Financial Markets Authority (AMF) or that the choice of that exchange or market is allowed by law or by the Articles of Association of the undertaking for collective investment in transferrable securities.	34,113,833.75	2,202,611.87
d) The newly issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets: These are the assets mentioned in Part II of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00

Changes during the period	Changes (amount)
Purchases	49,711,765.67
Sales	2,723,551.70