

LYXOR BRAZIL (IBOVESPA) UCITS ETF

information
periodique

FONDS COMMUN DE PLACEMENT - FCP DE DROIT FRANCAIS

The periodic information document is not certified by the CIU statutory auditor.

Statement of net assets

Elements of statement of net assets	Accounting currency of the CIU: EUR	Amount at the periodic closing
a) Eligible financial securities mentioned in 1° of I of article L.214-20 / 1° of I of article L.214-24-55 of the [French] Monetary and Financial Code		288,950,040.42
b) Bank assets		0.18
c) Other assets held by the CIU		319,722,466.66
d) Total assets held by the CIU (<i>lines a+b+c</i>)		608,672,507.26
e) Liabilities		-310,260,490.71
f) Net inventory value (<i>lines d+e = CIU net assets</i>)		298,412,016.55

Number of outstanding units or equities and net inventory value per unit or equity

Units or equities	Number of outstanding units or equities	Currency of units or equities	Net inventory value per unit or equity (Net Asset Value)
UNIT ACC / FR0010408799	15,564,743	EUR	19.1723

Tracking error

The tracking error objective is calculated over a period of 52 weeks.

Units or equities	Tracking error
UNIT ACC / FR0010408799	0.02938%
UNIT C-USD / FR0010413294	*-%

* Dissolution on 23/06/2017

Securities portfolio

Elements of the securities portfolio	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments accepted for trading on a regulated market within the meaning of article L. 422-1° of the [French] Monetary and Financial Code. and b) Eligible financial securities and money market instruments accepted for trading on another regulated market operating on a regular basis, that is recognised and open to the public and that has its head office in a Member State of the European Union or in another State that is a party to the agreement on the European Economic Area.	44.67	21.90
c) Eligible financial securities and money market instruments officially listed on a stock exchange of a third party country or that are traded on another market of a third party country that is regulated, operating on a regular basis, recognised and open to the public, provided that this stock exchange or market is not included in a list issued by the [French] Financial Markets Authority or that the selection of this stock exchange or market is stipulated by the law or by the regulations or the articles of association of the CIU / of the general purpose investment fund.	52.16	25.57
d) Newly issued financial securities as mentioned in 4° of I of article R. 214-11 / 4° of I of article R. 214-32-18 of the [French] Monetary and Financial Code.	-	-
e) Other assets	-	-

Assets allocation by currency

Currencies (10 main currencies)	Amount <i>In the accounting currency of the CIU</i>	Percentage	
	EUR	Net assets	Total assets
EUR	133,108,348.55	44.60	21.86
USD	95,001,685.26	31.84	15.61
JPY	52,446,866.10	17.58	8.62
CHF	8,207,434.17	2.75	1.35
SEK	185,706.34	0.06	0.03
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
Other currencies	-	-	-
Total	288,950,040.42	96.83	47.47

Assets allocation by country of residence of the issuer

Countries (10 main countries)	Percentage	
	Net assets	Total assets
France	33.80	16.57
United States of America	31.84	15.61
Japan	17.58	8.62
Germany	5.37	2.63
Switzerland	3.11	1.52
Belgium	3.08	1.51
Spain	1.60	0.79
Netherlands	0.39	0.19
Sweden	0.06	0.03
-	-	-
Other countries	-	-
Total	96.83	47.47

Assets allocation by economic sector

Economic sector (10 main sectors)	Percentage	
	Net assets	Total assets
Banks	20.57	10.08
Brewers	7.30	3.58
Integrated oil and gas	6.76	3.32
Personal care products	6.36	3.12
Internet	6.23	3.06
Food products	5.63	2.76
Specialty chemistry	5.09	2.49
Pharmacy	4.78	2.34
Software	4.47	2.32
Clothing & accessories	4.29	2.10
Other sectors	25.08	12.30
Total	96.83	47.47

Breakdown of the other assets by type

Type of assets	Percentage	
	Net assets	Total assets
UNITS OR EQUITIES OF UCITS:	-	-
- general professional funds	-	-
- Feeder UCITS	-	-
- Specialised professional funds	-	-
- Investment capital funds (FCPR (venture capital mutual fund), FCPI (innovation investment mutual fund), FIP (local investment fund))	-	-
- OPCI (real estate collective investment fund) and OPPCI (professional real estate collective investment fund)	-	-
- Other	-	-
OTHER TYPES OF ASSETS:	-	-
- Warrants	-	-
- Cash certificates	-	-
- Promissory notes	-	-
- Mortgage notes	-	-
- Other	-	-
TOTAL	-	-

List of movements occurring in the composition of the securities portfolio, during the reference period

Elements of the securities portfolio	Movements (in amount)	
	Acquisitions	Sales / Redemptions
<i>Accounting currency of the CIU: EUR</i>		
a) Eligible financial securities and money market instruments accepted for trading on a regulated market within the meaning of article L. 422-1° of the [French] Monetary and Financial Code. and b) Eligible financial securities and money market instruments accepted for trading on another regulated market operating on a regular basis, that is recognised and open to the public and that has its head office in a Member State of the European Union or in another State that is a party to the agreement on the European Economic Area.	330,427,305.56	383,261,573.77
c) Eligible financial securities and money market instruments officially listed on a stock exchange of a third party country or that are traded on another market of a third party country that is regulated, operating on a regular basis, recognised and open to the public, provided that this stock exchange or market is not included in a list issued by the [French] Financial Markets Authority or that the selection of this stock exchange or market is stipulated by the law or by the regulations or the articles of association of the CIU / of the general purpose investment fund.	375,428,879.70	340,486,543.60
d) Newly issued financial securities as mentioned in 4° of I of article R. 214-11 / 4° of I of article R. 214-32-18 of the [French] Monetary and Financial Code.	-	-
e) Other assets	149,173.52	145,766.56
Total over the period	706,005,358.78	723,893,883.93

Indication of the quantified data relative to unit dividend distributions and/or net capital gains or losses (NCG) paid during the period or yet to be paid, after deduction of taxes

Date	Category of units / equities	Currency of units / equities	Nature	Unit net amount	Unit tax credit	Unit gross amount
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

Transparency of securities financing operations and reuse of financial instruments SFTR regulation

(Accounting currency of the CIU)

1. General information.

1.1. Amount of securities and raw materials loaned in proportion with the total assets that can be loaned, defined as excluding the cash and cash equivalents.

	Securities lending
% of assets that can be loaned	-

1.2. Amount of the assets committed to each type of securities financing operation and total return swap, expressed in absolute value (in the currency of the collective investment undertaking) and in proportion with the assets under management of the collective investment undertaking.

	Securities lending	Securities borrowing	Repo operations	Reverse repo operations	TRS
Absolute value	-	-	-	-	247,012,471.41
% of assets under management	-	-	-	-	82.78

2. Concentration data

2.1. The ten biggest issuers of guarantees for all types of securities financing operations and total return swaps (breakdown of the volumes of guarantees and raw materials received, with the names of the issuers).

1	Name	AEROPORTS DE PARIS
	Amount	3,705,120.00
2	Name	NIPPON COMSYS CORP
	Amount	2,944,414.11
3	Name	AMUNDI
	Amount	2,035,888.24
4	Name	AUTO TRADER GROUP
	Amount	1,213,612.63
5	Name	GROUPE EUROTUNNEL
	Amount	1,119,647.01
6	Name	BBA GROUP
	Amount	815,631.96
7	Name	SKY
	Amount	733,192.00
8	Name	PAGE GROUP
	Amount	729,093.37
9	Name	THE CARPHONE WAREHOUSE
	Amount	684,690.82

10	Name	RENTOKIL INITIAL
	Amount	678,322.24

2.2. The ten main counterparties for each type of securities financing operation and total return swap separately (name of the counterparty and gross volume of operations in progress).

		Securities lending	Securities borrowing	Repo operations	Reverse repo operations	TRS
1	Name	-	-	-	-	SOCIETE GENERALE
	Amount	-	-	-	-	247,012,471.41

3. Aggregated operation data for each type of securities financing operation and total return swap separately, broken down according to the following categories.

3.1. Type and quality of the guarantees.

	Securities lending	Securities borrowing	Repo operations	Reverse repo operations	TRS
Cash	-	-	-	-	-
Security	-	-	-	-	21,042,064.28
Rating or literary	Not applicable				

3.2. Guarantee maturity.

	Securities lending	Securities borrowing	Repo operations	Reverse repo operations	TRS
Under 1 day	-	-	-	-	-
1 day to 1 week	-	-	-	-	-
1 week to 1 month	-	-	-	-	-
1 to 3 months	-	-	-	-	-
3 months to 1 year	-	-	-	-	-
More than 1 year	-	-	-	-	-
Open	-	-	-	-	21,042,064.28

3.3. Guarantee currency.

		Securities lending	Securities borrowing	Repo operations	Reverse repo operations	TRS
1	Currency	-	-	-	-	EUR
	Amount	-	-	-	-	9,330,122.71
2	Currency	-	-	-	-	GBP
	Amount	-	-	-	-	8,240,026.03
3	Currency	-	-	-	-	JPY
	Amount	-	-	-	-	3,003,423.04
4	Currency	-	-	-	-	SEK
	Amount	-	-	-	-	450,880.21
5	Currency	-	-	-	-	NOK
	Amount	-	-	-	-	17,612.29

3.4. Maturity of the securities financing operations and total return swaps.

	Securities lending	Securities borrowing	Repo operations	Reverse repo operations	TRS
Under 1 day	-	-	-	-	-
1 day to 1 week	-	-	-	-	-
1 week to 1 month	-	-	-	-	-
1 to 3 months	-	-	-	-	-
3 months to 1 year	-	-	-	-	247,012,471.41
More than 1 year	-	-	-	-	-
Open	-	-	-	-	-

3.5. Countries where the counterparties are established.

	Securities lending	Securities borrowing	Repo operations	Reverse repo operations	TRS
1 Country	-	-	-	-	FRANCE
Amount	-	-	-	-	247,012,471.41

3.6. Settlement and clearing.

	Securities lending	Securities borrowing	Repo operations	Reverse repo operations	TRS
Tripartite	-	-	-	-	-
Central counterparty	-	-	-	-	-
Bilateral	-	-	-	-	247,012,471.41

4. Data on the reuse of guarantees (collateral).

Financial guarantees received in a non-cash form shall not be sold, reinvested or pledged.

5. Retention of the guarantees received by the collective investment undertaking in connection with securities financing operations and total return swaps.

Number of custodians	1
1 Name	SOCIETE GENERALE
Amount	21,042,064.28

6. Retention of the guarantees provided by the collective investment undertaking in connection with securities financing operations and total return swaps.

The custodian, Société Générale S.A., exercises three types of responsibility; respectively, the monitoring of the regularity of the decisions of the management company, the monitoring of cash flows of the CIU and the custody of the assets of the CIU.

Société Générale S.A also works with a limited number of sub-custodians, selected according to the most rigorous quality standards, including the management of possible conflicts of interest which may arise from these appointments. The Custodian has established an effective policy for identification, prevention and management of conflicts of interest, in compliance with national and international regulations as well as international norms.

7. Data on the earnings and costs for each type of securities financing operation and total return swap.

The CIU shall utilise over-the-counter index-linked swaps trading the value of the CIU's assets (or, as the case may be, any other asset held by the CIU) against the value of the Benchmark Indicator.

The revenue and costs linked to these Total Return Swaps (TRS) are included in the assessment of the instruments as well as in the result presented in the statement of net assets and the statement of net asset values.

APPENDIX TO THE REPORT
intended for Swiss subscribers

This appendix makes the annual report compliant with the FINMA requirements for marketing in Switzerland. **It has not been certified by the statutory auditors.**

Country of origin of the Fund
France.

Representative of the Swiss Fund

Société Générale, Paris, Zurich Branch, has been authorised by the FINMA as the Fund's representative in Switzerland while also assuming the payment service. The prospectus, articles of association, annual and semi-annual reports of the Fund, the KIIDs as well as the list of purchases and sales made by the Fund during the fiscal year can be obtained on request and at no cost from the representative's head office in Switzerland, Société Générale, Paris, Zürich Branch, Talacker 50, P.O. Box 5070, 8021 Zürich.

Calculation of the Total Expense Ratio (in compliance with the recommendations of the Swiss Funds & Asset Management Association SFAMA)

Annual closing of the collective investment: 28-Feb.

Fund management commission 0.65 % tax included

Average assets of the fund for the period
from 01/03/17 to 24/02/2017: 300,602,175.20

Excerpt from the income statement

Expenses in thousand euros	Half-yearly closing	Annual report	Half-yearly closing
	28/02/2017	31/08/2017	24/02/2018
Fund management commission	793,922.81	1,850,270.60	896,017.54
Performance fee to be paid to the manager of collective investments of capital	0.00	0.00	0.00
Custodian bank fee	0.00	0.00	0.00
Other expenses	0.00	0.00	0.00
Taxes	0.00	0.00	0.00
Total operating expenses	793,922.81	1,850,270.60	896,017.54

Calculation of the TER for 12 months, from 01/03/17 to 24/02/18:

TER, including performance fee

$$((1,850,270.60 - 793,922.81) + 896,017.54) / 300,602,175.20$$

0.65 %

Performance fee as a share in percentage of the net average assets:

0.00

BALANCE SHEET assets

	28.02.2018	24.02.2017
Currency	EUR	EUR
Net fixed assets	-	-
Deposits	-	-
Financial instruments	587,501,404.30	582,959,758.44
• EQUITIES AND SIMILAR SECURITIES		
Traded on a regulated or similar market	288,950,040.42	286,437,804.27
Not traded on a regulated or similar market	-	-
• BONDS AND SIMILAR SECURITIES		
Traded on a regulated or similar market	-	-
Not traded on a regulated or similar market	-	-
• DEBT SECURITIES		
Traded on a regulated or similar market		
<i>Negotiated debt securities</i>	-	-
<i>Other debt securities</i>	-	-
Not traded on a regulated or similar market	-	-
• COLLECTIVE INVESTMENT UNDERTAKINGS		
General UCITs and investment funds intended for non-professionals and equivalent, of other countries	-	-
Other Funds intended for non-professionals and equivalent, of other EU member states	-	-
General professional Funds and equivalent, of other EU member states and listed securitisation entities	-	-
Other professional investment Funds and equivalent of other EU member states and non-listed securitisation entities	-	-
Other non-European entities	-	-
• TEMPORARY SECURITIES TRANSACTIONS		
Receivables representing securities under reverse repurchase agreements	-	-
Receivables representing loaned securities	-	-
Securities borrowed	-	-
Securities under repurchase agreements	-	-
Other temporary transactions	-	-
• FINANCIAL CONTRACTS		
Operations on a regulated or similar market	-	-
Other operations	298,551,363.88	296,521,954.17
• OTHER FINANCIAL INSTRUMENTS	-	-
Receivables	129,038.50	7,816,186.55
Future foreign exchange operations	-	-
Other	129,038.50	7,816,186.55
Financial accounts	0.18	0.04
Liquidity	0.18	0.04
Other assets	-	-
Total assets	587,630,442.98	590,775,945.03

BALANCE SHEET liabilities

	28.02.2018	24.02.2017
Currency	EUR	EUR
Shareholders' equities		
• Capital	268,254,179.54	208,364,801.18
• Non-distributed prior net capital gains and losses	-	56,051,402.26
• Carried forward	1,652,823.40	766,627.72
• Net capital gains and losses of the fiscal year	28,818,469.07	31,416,909.33
• Profit and loss during the fiscal year	-313,455.46	-197,957.46
Total shareholders' equity <i>(amount representing the net assets)</i>	298,412,016.55	296,401,783.03
Financial instruments	288,950,040.41	286,437,804.26
• SALE OPERATIONS ON FINANCIAL INSTRUMENTS	-	-
• TEMPORARY SECURITIES TRANSACTIONS		
Debts representing securities under repurchase agreements	-	-
Debts representing borrowed securities	-	-
Other temporary transactions	-	-
• FINANCIAL CONTRACTS	-	-
Operations on a regulated or similar market	-	-
Other operations	288,950,040.41	286,437,804.26
Debts	268,386.02	7,936,357.74
Future foreign exchange operations	-	-
Other	268,386.02	7,936,357.74
Financial accounts	-	-
Bank loans and overdrafts	-	-
Loans	-	-
Total liabilities	587,630,442.98	590,775,945.03

Profit and loss account

	28.02.2018	24.02.2017
Currency	EUR	EUR
Earnings on financial transactions		
• Earnings on deposits and financial accounts	-	-
• Earnings on equities and similar securities	606,003.46	596,527.80
• Earnings on bonds and similar securities	-	-
• Earnings on debt securities	-	-
• Earnings on temporary securities acquisitions and sales	-	-
• Earnings on financial contracts	-	-
• Other financial products	-	-
Total (I)	606,003.46	596,527.80
Charges on financial operations		
• Charges on temporary securities acquisitions and sales	-	-
• Charges on financial contracts	-	-
• Charges on financial debts	-	-
• Other financial charges	-	-
Total (II)	-	-
Profit and loss on financial operations (I - II)	606,003.46	596,527.80
Other earnings (III)	-	-
Management fees and depreciation charges (IV)	-923,028.90	-793,922.81
Net profit and loss of the fiscal year (L.214-17-1) (I - II + III - IV)	-317,025.44	-197,395.01
Adjustment of the fiscal year's incomes (V)	3,569.98	-562.45
Advances on profit and loss paid for the fiscal year (VI)	-	-
Profit and loss (I - II + III - IV +/- V - VI):	-313,455.46	-197,957.46

Shareholders' equity

UNIT ACC / FR0010408799		Subscriptions		Redemptions
	Number of units	Amount	Number of units	Amount
Number of units issued/redeemed during the fiscal year	14,968,657	240,055,274.19	13,943,500	235,182,271.11

UNIT C-USD / FR0010413294		Subscriptions		Redemptions
	Number of units	Amount	Number of units	Amount
Number of units issued/redeemed during the fiscal year	627,000	10,563,350.37	2,284,155	35,227,611.92



AUDITOR'S DECLARATION

Composition of assets as of 28 February 2018

LYXOR BRAZIL (IBOVESPA) UCITS ETF

UCITS INCORPORATED IN THE FORM OF A MUTUAL FUND

Regulated by the [French] monetary and financial code

Management company

LYXOR INTERNATIONAL ASSET MANAGEMENT

17, cours Valmy

92800 PUTEAUX

In our capacity as auditor of the UCITS incorporated in the form of the mutual fund LYXOR BRAZIL (IBOVESPA) UCITS ETF, and in accordance with the provisions set out by Article L.214-17 of the [French] monetary and financial code and by Article 411-125 of the General Rules of the AMF (Financial Markets Authority) relative to the auditing of the composition of the assets, we have verified the consistency of the information on the composition of the assets as of 28 February 2018, as attached hereto.

This information was drawn up under the responsibility of the management company. It is our duty to express an opinion on the consistency of the information on the composition of the assets with the information on the UCITS incorporated in the form of a mutual fund that we possess by virtue of our certification of the annual accounts.

We have implemented the due diligence reviews that we considered necessary in view of the professional doctrine of the *Compagnie nationale des commissaires aux comptes* relative to this mission. These reviews, which constitute neither an audit nor a limited examination, essentially consisted in carrying out the analytical procedures and interviews with the people who produced and reviewed the information supplied.

Based on our work, we have no negative comment to make concerning the consistency of the information provided in the attached document with the information on the UCITS incorporated in the form of a mutual fund that we possess by virtue of our certification of the annual accounts.

Neuilly sur Seine, date of the electronic signature

Document authenticated via electronic signature

The auditor

PricewaterhouseCoopers Audit

Benjamin Moïse

.....
*PricewaterhouseCoopers Audit, 63, rue de Villiers, 92208 Neuilly-sur-Seine Cedex
T: +33 (0) 1 56 57 58 59, F: +33 (0) 1 56 57 58 60, www.pwc.fr*

Société d'expertise comptable inscrite au tableau de l'ordre de Paris - Ile de France. Société de commissariat aux comptes membre de la compagnie régionale de Versailles. Société par Actions Simplifiée au capital de 2 510 460 €. Siège social : 63, rue de Villiers 92200 Neuilly-sur-Seine. RCS Nanterre 672 006 483. TVA n° FR 76 672 006 483. Siret 672 006 483 00362. Code APE 6920 Z. Bureaux : Bordeaux, Grenoble, Lille, Lyon, Marseille, Metz, Nantes, Nice, Paris, Poitiers, Rennes, Rouen, Strasbourg, Toulouse.

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 28/02/18
FUND: 935856 LYXOR BRAZIL (IBOVSPA) UCITS ETF

VALIDATED

Fixing currency: WMC WM Closing (EUR)
Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<-----	Fund currency	----->	PRCT	
ASST/LINE			QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA
SWISS FRANC													
Equities													
Equities DRM													
Equities DRM													
CH0000587979 SIKA			180.	P CHF	6805.6541	M 28/02/18	7780.		1,071,287.91	143,651.58	0.00	1,214,939.49	0.41
CH0012138530 CS GROUP AG-NOM			143,350.	P CHF	16.1958	M 28/02/18	17.56		2,000,664.16	183,195.64	0.00	2,183,859.80	0.73
CH0012280076 STRAUMANN HOLDING			205.	P CHF	710.6316	M 28/02/18	640.5		125,862.44	-11,948.85	0.00	113,913.59	0.04
CH0012453913 TEMENOS GROUP AG-NOM			1,110.	P CHF	128.5334	M 28/02/18	110.9		123,264.11	-16,467.60	0.00	106,796.51	0.04
CH0021783391 PARGESA HOLDING			8,881.	P CHF	73.7404	M 28/02/18	83.8		597,825.91	47,840.86	0.00	645,666.77	0.22
CH0030170408 GEBERIT AG-NOM			365.	P CHF	451.2472	M 28/02/18	428.2		150,353.93	-14,759.43	0.00	135,594.50	0.05
CH0225173167 CEMBRA MONEY BANK			29,360.	P CHF	90.9998	M 28/02/18	89.25		2,438,956.93	-165,604.22	0.00	2,273,352.71	0.76
CH0244767585 UBS GROUP N			90,967.	P CHF	15.8131	M 28/02/18	18.07		1,257,956.85	168,125.39	0.00	1,426,082.24	0.48
CH0360826991 COMET HOLDING RG			886.	P CHF	162.4158	M 28/02/18	139.5		124,325.37	-17,096.81	0.00	107,228.56	0.04
Equities DRM													
SUM (EUR)									7,890,497.61	316,936.56	0.00	8,207,434.17	2.75
Equities DRM													
SUM (EUR)									7,890,497.61	316,936.56	0.00	8,207,434.17	2.75
Equities													
SUM (EUR)									7,890,497.61	316,936.56	0.00	8,207,434.17	2.75
SWISS FRANC													
SUM (EUR)									7,890,497.61	316,936.56	0.00	8,207,434.17	2.75
EURO													
Equities													
Equities DRM													
Equities DRM													
BE0974293251 ANHEUSER-BUSCH INBEX			104,939.	P EUR	91.51	M 28/02/18	87.48		9,602,967.89	-422,904.17	0.00	9,180,063.72	3.08
CH001221405E HOLCIM LTD-NOM EUR			22,274.	P EUR	51.0993	M 28/02/18	48.11		1,138,184.74	-66,582.60	0.00	1,071,602.14	0.36
DE0005200000 BEIERSDORF			11,920.	P EUR	91.04	M 28/02/18	90.12		1,085,196.80	-10,966.40	0.00	1,074,230.40	0.36
DE0005439004 CONTINENTAL AG			30,196.	P EUR	223.6	M 28/02/18	225.7		6,751,825.60	63,411.60	0.00	6,815,237.20	2.28
DE0007236101 SIEMENS AG-NOM			12,067.	P EUR	110.86	M 28/02/18	108.44		1,337,747.62	-29,202.14	0.00	1,308,545.48	0.44
DE0008430026 MUENCHENER RU AG-NOM			36,807.	P EUR	182.8	M 28/02/18	184.1		6,728,319.60	47,849.10	0.00	6,776,168.70	2.27
DE000A0D9PT0 MTU AERO ENGINES			403.	P EUR	133.6	M 28/02/18	137.6		53,840.80	1,612.00	0.00	55,452.80	0.02
ES0113900J37 BANCO SANTANDER SA			843,505.	P EUR	5.581	M 28/02/18	5.667		4,707,601.41	72,541.43	0.00	4,780,142.84	1.60
FR0000051732 ATOS SE	PGARANPDC-02285993		1,340.	P EUR	108.5	M	108.5	A	145,390.00	0.00	0.00	145,390.00	0.05
FR0000120073 AIR LIQUIDE			80,359.	P EUR	86.1822	M 28/02/18	103.15		6,925,519.20	1,363,511.65	0.00	8,289,030.85	2.78
FR0000120172 CARREFOUR SA			93,425.	P EUR	13.3662	M 28/02/18	18.95		1,248,734.36	521,669.39	0.00	1,770,403.75	0.59
FR0000120271 TOTAL SA			340,070.	P EUR	37.1659	M 28/02/18	46.97		12,638,993.75	3,334,094.15	0.00	15,973,087.90	5.35
FR0000120321 L'OREAL SA			80,000.	P EUR	115.7	M 28/02/18	177.05		9,256,000.00	4,908,000.00	0.00	14,164,000.00	4.75
FR0000120578 SANOFI			146,520.	P EUR	65.2	M 28/02/18	65.03		9,553,104.00	-24,908.40	0.00	9,528,195.60	3.19
FR0000120628 AXA			239,449.	P EUR	22.79	M 28/02/18	25.86		5,457,042.71	735,108.43	0.00	6,192,151.14	2.08
FR0000120644 DANONE			250,543.	P EUR	47.9348	M 28/02/18	65.75		12,009,723.31	4,463,478.94	0.00	16,473,202.25	5.52
FR0000121014 LVMH			51,976.	P EUR	120.9897	M 28/02/18	246.5		6,288,561.93	6,523,522.07	0.00	12,812,084.00	4.29
FR0000121501 PEUGEOT SA	PGARANPDC-02286120		20,242.	P EUR	18.615	M	18.615	A	376,804.83	0.00	0.00	376,804.83	0.13
FR0000121667 ESSILOR INTERNAT			13,223.	P EUR	71.6835	M 28/02/18	107.85		947,871.39	478,229.16	0.00	1,426,100.55	0.48

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 28/02/18
FUND: 935856 LYXOR BRAZIL (IBOVESPA) UCITS ETF

VALIDATED

Fixing currency: WMC WM Closing (EUR)
Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<-----	Fund currency		<----->	PRCT
	ASST/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA
FR0000125486 VINCI SA			100,000.	P EUR	35.8113	M 28/02/18	81.32		3,581,130.64	4,550,869.36	0.00	8,132,000.00	2.73
FR0000127771 VIVENDI			232,646.	P EUR	18.	M 28/02/18	21.25		4,187,628.00	756,099.50	0.00	4,943,727.50	1.66
FR0000130452 EIFFAGE		PGARANPDC-02286052	2,194.	P EUR	89.1	M	89.1	A	195,485.40	0.00	0.00	195,485.40	0.07
FR0004125920 AMUNDI		PGARANPDC-02285974	30,314.	P EUR	67.16	M	67.16	A	2,035,888.24	0.00	0.00	2,035,888.24	0.68
FR0010208488 ENGIE SA			91,752.	P EUR	16.4502	M 28/02/18	12.875		1,509,336.15	-328,029.15	0.00	1,181,307.00	0.40
FR0010220475 ALSTOM		PGARANPDC-02285968	2,917.	P EUR	34.65	M	34.65	A	101,074.05	0.00	0.00	101,074.05	0.03
FR0010242511 EDF		PGARANPDC-02286048	16,375.	P EUR	10.705	M	10.705	A	175,294.38	0.00	0.00	175,294.38	0.06
FR0010259150 IPSEN		PGARANPDC-02286089	1,359.	P EUR	120.85	M	120.85	A	164,235.15	0.00	0.00	164,235.15	0.06
FR0010340141 ADP		PGARANPDC-02285962	22,320.	P EUR	166.	M	166.	A	3,705,120.00	0.00	0.00	3,705,120.00	1.24
FR0010411983 SCOR SE ACT PROV		PGARANPDC-02286133	3,241.	P EUR	34.99	M	34.99	A	113,402.59	0.00	0.00	113,402.59	0.04
FR0010533075 GETLINK SE		PGARANPDC-02286077	105,977.	P EUR	10.565	M	10.565	A	1,119,647.01	0.00	0.00	1,119,647.01	0.38
FR0011981968 WORLDLINE		PGARANPDC-02286166	10,680.	P EUR	41.88	M	42.	A	447,278.40	0.00	0.00	447,278.40	0.15
FR0012435121 ELIS SA		PGARANPDC-02286058	8,272.	P EUR	21.08	M	21.36	A	174,373.76	0.00	0.00	174,373.76	0.06
FR0012757854 SPIE SA		PGARANPDC-02286139	6,819.	P EUR	20.3	M	20.32	A	138,425.70	0.00	0.00	138,425.70	0.05
FR0013280286 BIOMERIEUX		PGARANPDC-02286011	5,328.	P EUR	63.2	M	63.2	A	336,729.60	0.00	0.00	336,729.60	0.11
GB0059822006 DIALOG SEMICONDUCT		PGARANPDC-02286042	3,796.	P EUR	26.6	M	24.96	A	100,973.60	0.00	0.00	100,973.60	0.03
NL0000339760 BE SEMICONDUCTOR			4,156.	P EUR	58.28	M 28/02/18	81.3		242,211.68	95,671.12	0.00	337,882.80	0.11
NL0000395317 WESSANEN			1,949.	P EUR	15.2	M 28/02/18	16.08		29,624.80	1,715.12	0.00	31,339.92	0.01
NL0000852523 TKH GROUP NV			4,873.	P EUR	52.28	M 28/02/18	51.75		254,760.44	-2,582.69	0.00	252,177.75	0.08
NL0006237562 ARCADIS NV			2,023.	P EUR	17.495	M 28/02/18	19.72		35,392.38	4,501.18	0.00	39,893.56	0.01
NL0010583399 CORBION			12,055.	P EUR	26.645	M 28/02/18	25.52		321,205.47	-13,561.87	0.00	307,643.60	0.10
NL0011214010 REFRESCO GROUP NV			9,658.	P EUR	15.95	M 28/02/18	19.95		154,045.10	38,632.00	0.00	192,677.10	0.06
Equities DRM													
SUM (EUR)									115,376,692.48	27,061,778.78	0.00	142,438,471.26	47.73
Equities DRM													
SUM (EUR)									115,376,692.48	27,061,778.78	0.00	142,438,471.26	47.73
Equities													
SUM (EUR)									115,376,692.48	27,061,778.78	0.00	142,438,471.26	47.73
Lending / Borrowing													
A/P on Collateral sec (rcvd)													
PDC-02285962 PDC LYX0FR0010340141	PGAR1	FIX	0.000	-3,705,120.	EUR	100.	% 28/02/18		-3,705,120.00	0.00	0.00	-3,705,120.00	-1.24
PDC-02285968 PDC LYX0FR0010220475	PGAR1	FIX	0.000	-101,074.05	EUR	100.	% 28/02/18		-101,074.05	0.00	0.00	-101,074.05	-0.03
PDC-02285974 PDC LYX0FR0004125920	PGAR1	FIX	0.000	-2,035,888.24	EUR	100.	% 28/02/18		-2,035,888.24	0.00	0.00	-2,035,888.24	-0.68
PDC-02285993 PDC LYX0FR0000051732	PGAR1	FIX	0.000	-145,390.	EUR	100.	% 28/02/18		-145,390.00	0.00	0.00	-145,390.00	-0.05
PDC-02286011 PDC LYX0FR0013280286	PGAR1	FIX	0.000	-336,729.6	EUR	100.	% 28/02/18		-336,729.60	0.00	0.00	-336,729.60	-0.11
PDC-02286042 PDC LYX0GB0059822006	PGAR1	FIX	0.000	-100,973.6	EUR	100.	% 28/02/18		-100,973.60	0.00	0.00	-100,973.60	-0.03
PDC-02286048 PDC LYX0FR0010242511	PGAR1	FIX	0.000	-175,294.38	EUR	100.	% 28/02/18		-175,294.38	0.00	0.00	-175,294.38	-0.06
PDC-02286052 PDC LYX0FR0000130452	PGAR1	FIX	0.000	-195,485.4	EUR	100.	% 28/02/18		-195,485.40	0.00	0.00	-195,485.40	-0.07
PDC-02286058 PDC LYX0FR0012435121	PGAR1	FIX	0.000	-174,373.76	EUR	100.	% 28/02/18		-174,373.76	0.00	0.00	-174,373.76	-0.06
PDC-02286077 PDC LYX0FR0010533075	PGAR1	FIX	0.000	-1,119,647.01	EUR	100.	% 28/02/18		-1,119,647.01	0.00	0.00	-1,119,647.01	-0.38
PDC-02286089 PDC LYX0FR0010259150	PGAR1	FIX	0.000	-164,235.15	EUR	100.	% 28/02/18		-164,235.15	0.00	0.00	-164,235.15	-0.06
PDC-02286120 PDC LYX0FR0000121501	PGAR1	FIX	0.000	-376,804.83	EUR	100.	% 28/02/18		-376,804.83	0.00	0.00	-376,804.83	-0.13
PDC-02286133 PDC LYX0FR0010411983	PGAR1	FIX	0.000	-113,402.59	EUR	100.	% 28/02/18		-113,402.59	0.00	0.00	-113,402.59	-0.04
PDC-02286139 PDC LYX0FR0012757854	PGAR1	FIX	0.000	-138,425.7	EUR	100.	% 28/02/18		-138,425.70	0.00	0.00	-138,425.70	-0.05

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 28/02/18

FUND: 935856 LYXOR BRAZIL (IBOVESPA) UCITS ETF

VALIDATED

Fixing currency: WMC WM Closing (EUR)

Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T		STATUS	FILE	QUANTITY +		CUR	CURRENCY U.C.P	DATE	PRICE	I	<-----	Fund currency	----->	PRCT		
ASST/LINE				QUANTITY	TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA	
PDC-02286166	PDC LYX0FR0011981968	PGAR1	FIX	0.000	-447,278.4	EUR	100.	% 28/02/18			-447,278.40	0.00	0.00	-447,278.40	-0.15	
A/P on Collateral sec (rcvd)																
									SUM	(EUR)		-9,330,122.71	0.00	0.00	-9,330,122.71	-3.13
									SUM	(EUR)		-9,330,122.71	0.00	0.00	-9,330,122.71	-3.13
Lending / Borrowing																
									SUM	(EUR)		-9,330,122.71	0.00	0.00	-9,330,122.71	-3.13
Forward Instruments																
Interest Rate Swaps																
Swaps																
Performance Swaps																
SWAP03598540	VRAC LEG LYX BRAZIL	PRC			247,012,471.41	EUR	0.	28/02/18	16.97791563	V	0.00	-288,950,040.41	0.00	-288,950,040.41	-96.83	
SWAP03598572	INDEX LEG C EUR LYX	PRC			247,164,471.41	EUR	0.	28/02/18	220.7341875	V	0.00	298,412,016.36	0.00	298,412,016.36	100.00	
SWAP03598580	FEES LEG C EUR LYX B	PRC			1.	EUR	0.	28/02/18	13934852.123051	V	0.00	139,347.52	0.00	139,347.52	0.05	
Swaps																
									SUM	(EUR)		0.00	9,601,323.47	0.00	9,601,323.47	3.22
Interest Rate Swaps																
									SUM	(EUR)		0.00	9,601,323.47	0.00	9,601,323.47	3.22
Forward Instruments																
									SUM	(EUR)		0.00	9,601,323.47	0.00	9,601,323.47	3.22
Cash																
Cash at Banks																
A/R + associated accounts																
Deferred settlement Sales																
SDS065EUR	DsSal-Sec				129,038.5	EUR	1.		1.		129,038.50	0.00	0.00	129,038.50	0.04	
A/R + associated accounts																
									SUM	(EUR)		129,038.50	0.00	0.00	129,038.50	0.04
Adjustment accounts																
Accrued charges																
F120EUR	PnAdmFee				-139,347.52	EUR	1.		1.		-139,347.52	0.00	0.00	-139,347.52	-0.05	
Amount payable																
DVS065EUR	SwapsSettItToPay				-129,038.5	EUR	1.		1.		-129,038.50	0.00	0.00	-129,038.50	-0.04	
Adjustment accounts																
									SUM	(EUR)		-268,386.02	0.00	0.00	-268,386.02	-0.09

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 28/02/18
FUND: 935856 LYXOR BRAZIL (IBOVSPA) UCITS ETF

VALIDATED

Fixing currency: WMC WM Closing (EUR)
Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T		STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<----->	Fund currency	----->	PRCT	
		ASST/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA
Cash at Banks														
							SUM	(EUR)		-139,347.52	0.00	0.00	-139,347.52	-0.05
Other availabilities														
Financial accounts														
Spot transactions														
BK065EUR	BkDep	EUR SGP		0.18	EUR	1.		1.		0.18	0.00	0.00	0.18	0.00
Financial accounts														
							SUM	(EUR)		0.18	0.00	0.00	0.18	
Other availabilities														
							SUM	(EUR)		0.18	0.00	0.00	0.18	
Cash														
							SUM	(EUR)		-139,347.34	0.00	0.00	-139,347.34	-0.05
EURO														
							SUM	(EUR)		105,907,222.43	36,663,102.25	0.00	142,570,324.68	47.78
POUND STERLING														
Equities														
Equities DRM														
Equities DRM														
GB0000456144	ANTOFAGASTA PLC		PGARANPDC-02285980	47,689.	P GBP	8.7	M	9.058	A	468,701.20	0.00	0.00	468,701.20	0.16
GB0000536739	ASHTREAD GROUP		PGARANPDC-02285987	13,373.	P GBP	21.14	M	21.08	A	319,368.75	0.00	0.00	319,368.75	0.11
GB0001411924	SKY		PGARANPDC-02286017	48,147.	P GBP	13.48	M	13.48	A	733,192.00	0.00	0.00	733,192.00	0.25
GB0006776081	PEARSON		PGARANPDC-02286114	10,999.	P GBP	7.324	M	7.27	A	91,003.93	0.00	0.00	91,003.93	0.03
GB0008782301	TAYLOR WINPEY PLC		PGARANPDC-02286151	188,579.	P GBP	1.86	M	1.9375	A	396,245.98	0.00	0.00	396,245.98	0.13
GB0030232317	PAGE GROUP SHS		PGARANPDC-02286108	120,185.	P GBP	5.37	M	5.415	A	729,093.37	0.00	0.00	729,093.37	0.24
GB00B01D1K48	VECTURA GROUP PLC		PGARANPDC-02286156	414,976.	P GBP	0.7245	M	0.761	A	339,640.88	0.00	0.00	339,640.88	0.11
GB00B082RF11	RENTOKIL INITIAL		PGARANPDC-02286126	207,338.	P GBP	2.896	M	2.921	A	678,322.24	0.00	0.00	678,322.24	0.23
GB00B09LSH68	INMARSAT PLC		PGARANPDC-02286083	93,633.	P GBP	4.699	M	4.63	A	497,041.88	0.00	0.00	497,041.88	0.17
GB00B1FP8915	BBA AVIATION PLC		PGARANPDC-02286005	209,396.	P GBP	3.448	M	3.478	A	815,631.96	0.00	0.00	815,631.96	0.27
GB00B1ZBKY84	MONEYSUPERMARKET.COM		PGARANPDC-02286102	215,036.	P GBP	2.605	M	2.659	A	632,816.06	0.00	0.00	632,816.06	0.21
GB00B4Y7R145	DIXONS CARPHONE		PGARANPDC-02286022	308,285.	P GBP	1.966	M	1.952	A	684,690.82	0.00	0.00	684,690.82	0.23
GB00B5N0P849	JOHN WOOD GROUP		PGARANPDC-02286161	68,259.	P GBP	6.13	M	6.248	A	472,692.80	0.00	0.00	472,692.80	0.16
GB00BVVFW23	AUTO TRADER GRP PLC		PGARANPDC-02285999	294,326.	P GBP	3.65	M	3.656	A	1,213,612.63	0.00	0.00	1,213,612.63	0.41
GB00BWFQ0N14	SPIRAX-SARCO ENGIN		PGARANPDC-02286145	2,604.	P GBP	57.1	M	57.1	A	167,971.53	0.00	0.00	167,971.53	0.06
Equities DRM														
							SUM	(EUR)		8,240,026.03	0.00	0.00	8,240,026.03	2.76
Equities DRM														
							SUM	(EUR)		8,240,026.03	0.00	0.00	8,240,026.03	2.76

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 28/02/18

FUND: 935856 LYXOR BRAZIL (IBOVSPA) UCITS ETF

VALIDATED

Fixing currency: WMC WM Closing (EUR)

Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<-----	Fund currency	----->	PRCT		
ASST/LINE	ASST/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA	
Equities														
SUM (EUR)										8,240,026.03	0.00	0.00	8,240,026.03	2.76
Lending / Borrowing														
A/P on Collateral sec (rcvd)														
PDC-02285980	PDC	LYXOGB0000456144	PGAR1 FIX	0.000	-414,894.3	GBP	100.	%	28/02/18	-468,701.20	0.00	0.00	-468,701.20	-0.16
PDC-02285987	PDC	LYXOGB0000536739	PGAR1 FIX	0.000	-282,705.22	GBP	100.	%	28/02/18	-319,368.75	0.00	0.00	-319,368.75	-0.11
PDC-02285999	PDC	LYXOGB00BVYVFW23	PGAR1 FIX	0.000	-1,074,289.9	GBP	100.	%	28/02/18	-1,213,612.63	0.00	0.00	-1,213,612.63	-0.41
PDC-02286005	PDC	LYXOGB00B1FP8915	PGAR1 FIX	0.000	-721,997.41	GBP	100.	%	28/02/18	-815,631.96	0.00	0.00	-815,631.96	-0.27
PDC-02286017	PDC	LYXOGB0001411924	PGAR1 FIX	0.000	-649,021.56	GBP	100.	%	28/02/18	-733,192.00	0.00	0.00	-733,192.00	-0.25
PDC-02286022	PDC	LYXOGB00B4Y7R145	PGAR1 FIX	0.000	-606,088.31	GBP	100.	%	28/02/18	-684,690.82	0.00	0.00	-684,690.82	-0.23
PDC-02286083	PDC	LYXOGB00B09LSH68	PGAR1 FIX	0.000	-439,981.47	GBP	100.	%	28/02/18	-497,041.88	0.00	0.00	-497,041.88	-0.17
PDC-02286102	PDC	LYXOGB00B1ZBKY84	PGAR1 FIX	0.000	-560,168.78	GBP	100.	%	28/02/18	-632,816.06	0.00	0.00	-632,816.06	-0.21
PDC-02286108	PDC	LYXOGB0030232317	PGAR1 FIX	0.000	-645,393.45	GBP	100.	%	28/02/18	-729,093.37	0.00	0.00	-729,093.37	-0.24
PDC-02286114	PDC	LYXOGB0006776081	PGAR1 FIX	0.000	-80,556.68	GBP	100.	%	28/02/18	-91,003.93	0.00	0.00	-91,003.93	-0.03
PDC-02286126	PDC	LYXOGB00B082RF11	PGAR1 FIX	0.000	-600,450.85	GBP	100.	%	28/02/18	-678,322.24	0.00	0.00	-678,322.24	-0.23
PDC-02286145	PDC	LYXOGB00BWFQON14	PGAR1 FIX	0.000	-148,688.4	GBP	100.	%	28/02/18	-167,971.53	0.00	0.00	-167,971.53	-0.06
PDC-02286151	PDC	LYXOGB00008782301	PGAR1 FIX	0.000	-350,756.94	GBP	100.	%	28/02/18	-396,245.98	0.00	0.00	-396,245.98	-0.13
PDC-02286156	PDC	LYXOGB00B01D1K48	PGAR1 FIX	0.000	-300,650.11	GBP	100.	%	28/02/18	-339,640.88	0.00	0.00	-339,640.88	-0.11
PDC-02286161	PDC	LYXOGB00B5N0P849	PGAR1 FIX	0.000	-418,427.67	GBP	100.	%	28/02/18	-472,692.80	0.00	0.00	-472,692.80	-0.16
A/P on Collateral sec (rcvd)														
SUM (EUR)										-8,240,026.03	0.00	0.00	-8,240,026.03	-2.76
SUM (EUR)										-8,240,026.03	0.00	0.00	-8,240,026.03	-2.76
Lending / Borrowing														
SUM (EUR)										-8,240,026.03	0.00	0.00	-8,240,026.03	-2.76
POUND STERLING														
SUM (EUR)										0.00	0.00	0.00	0.00	
JAPAN YEN														
Equities														
Equities DRM														
Equities DRM														
JP3104890003	TIS				200,000.	P JPY	3846.1896	M	28/02/18	3970.	5,802,228.00	298,762.60	0.00	6,100,990.60 2.04
JP3165700000	NTT DATA				399,900.	P JPY	1113.0184	M	28/02/18	1112.	3,371,681.72	45,247.99	0.00	3,416,929.71 1.15
JP3258000003	KIRIN HLDGS CO LTD				589,664.	P JPY	2799.2192	M	28/02/18	2778.5	12,317,288.53	271,816.85	0.00	12,589,105.38 4.22
JP3300200007	KONAMI HLDS				18,029.	P JPY	5455.582	M	28/02/18	5650.	745,084.56	37,623.74	0.00	782,708.30 0.26
JP3305530002	COMSYS HOLDINGS	PGARANPDC-02286028			135,596.	P JPY	2826.	M	28/02/18	2826.	2,944,414.11	0.00	0.00	2,944,414.11 0.99
JP3386450005	JXTG HOLDINGS INC				834,160.	P JPY	650.3055	M	28/02/18	656.	4,090,912.35	113,768.66	0.00	4,204,681.01 1.41
JP3469000008	MITSUBISHI TANABE				32,038.	P JPY	2372.9781	M	28/02/18	2295.	574,900.05	-9,926.73	0.00	564,973.32 0.19
JP3505000004	DAIWA HOUSE INDUSTRY	PGARANPDC-02286035			1,931.	P JPY	3977.	M	28/02/18	3977.	59,008.93	0.00	0.00	59,008.93 0.02
JP3667600005	JGC				557.	P JPY	1702.7702	M	28/02/18	2461.	7,219.35	3,313.52	0.00	10,532.87 0.00
JP3758190007	NEXON				197,176.	P JPY	3516.7803	M	28/02/18	3880.	5,140,023.83	738,464.11	0.00	5,878,487.94 1.97
JP3801600002	PIGEON				111,759.	P JPY	4417.8527	M	28/02/18	4355.	3,724,155.84	15,662.61	0.00	3,739,818.45 1.25

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 28/02/18
FUND: 935856 LYXOR BRAZIL (IBOVSPA) UCITS ETF

VALIDATED

Fixing currency: WMC WM Closing (EUR)
Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T			STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<-----	Fund currency	----->	PRCT		
			ASST/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA	
JP3885780001			MIZUHO FIN GROUP INC		3,776,555.	P	JPY	202.1882	M 28/02/18	199.4	5,759,513.08	26,785.26	0.00	5,786,298.34	1.94	
JP3888300005			MITSUI CHEMICALS		96,186.	P	JPY	3475.3225	M 28/02/18	3285.	2,527,785.38	-99,906.08	0.00	2,427,879.30	0.81	
JP3893200000			MITSUI FUDOSAN REIT		8,441.	P	JPY	2901.1197	M 28/02/18	2578.	181,144.68	-13,936.83	0.00	167,207.85	0.06	
JP3899600005			MITSUBISHI ESTAT REI		42,437.	P	JPY	2129.0611	M 28/02/18	1875.5	672,699.19	-61,135.63	0.00	611,563.56	0.20	
JP3902000003			MITSUBISHI LOG CO		169,216.	P	JPY	3024.8533	M 28/02/18	2520.	3,851,050.87	-574,463.00	0.00	3,276,587.87	1.10	
JP3902900004			MITSUBISHI UFJ FIN		452,979.	P	JPY	735.5933	M 28/02/18	762.3	2,519,701.38	133,583.26	0.00	2,653,284.64	0.89	
JP3910660004			TOKIO MARINE HLDGS		6,180.	P	JPY	4857.0676	M 28/02/18	4966.	225,057.96	10,759.00	0.00	235,816.96	0.08	
Equities DRM																
									SUM	(EUR)		54,513,869.81	936,419.33	0.00	55,450,289.14	18.58
Equities DRM																
									SUM	(EUR)		54,513,869.81	936,419.33	0.00	55,450,289.14	18.58
Equities																
									SUM	(EUR)		54,513,869.81	936,419.33	0.00	55,450,289.14	18.58
Lending / Borrowing																
A/P on Collateral sec (rcvd)																
PDC-02286028			PDC LYX0JP3305530002	PGAR1 FIX	0.000	-383,194,296.	JPY	100.	% 28/02/18		-2,944,414.11	0.00	0.00	-2,944,414.11	-0.99	
PDC-02286035			PDC LYX0JP3505000004	PGAR1 FIX	0.000	-7,679,587.	JPY	100.	% 28/02/18		-59,008.93	0.00	0.00	-59,008.93	-0.02	
A/P on Collateral sec (rcvd)																
									SUM	(EUR)		-3,003,423.04	0.00	0.00	-3,003,423.04	-1.01
									SUM	(EUR)		-3,003,423.04	0.00	0.00	-3,003,423.04	-1.01
Lending / Borrowing																
									SUM	(EUR)		-3,003,423.04	0.00	0.00	-3,003,423.04	-1.01
JAPAN YEN																
									SUM	(EUR)		51,510,446.77	936,419.33	0.00	52,446,866.10	17.58
NORWEGIAN KRONE																
Equities																
Equities DRM																
Equities DRM																
N00010716418			ENTRA ASA	PGARANPDC-02286064	1,543.	P	NOK	109.8	M	109.8	A	17,612.29	0.00	17,612.29	0.01	
Equities DRM																
									SUM	(EUR)		17,612.29	0.00	0.00	17,612.29	0.01
Equities DRM																
									SUM	(EUR)		17,612.29	0.00	0.00	17,612.29	0.01

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 28/02/18

FUND: 935856 LYXOR BRAZIL (IBOVSPA) UCITS ETF

VALIDATED

Fixing currency: WMC WM Closing (EUR)

Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T		STATUS	FILE	QUANTITY +		CUR	CURRENCY U.C.P	DATE	PRICE	I	<-----	Fund currency	----->	PRCT		
		ASST/LINE		QUANTITY TYPE		QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA	
Equities																
									SUM	(EUR)		17,612.29	0.00	0.00	17,612.29	0.01
Lending / Borrowing																
A/P on Collateral sec (rcvd)																
PDC-02286064	PDC	LYXON00010716418	PGAR1	FIX	0.000	-169,421.4	NOK	100.	%	28/02/18		-17,612.29	0.00	0.00	-17,612.29	-0.01
A/P on Collateral sec (rcvd)																
									SUM	(EUR)		-17,612.29	0.00	0.00	-17,612.29	-0.01
									SUM	(EUR)		-17,612.29	0.00	0.00	-17,612.29	-0.01
Lending / Borrowing																
									SUM	(EUR)		-17,612.29	0.00	0.00	-17,612.29	-0.01
NORWEGIAN KRONE																
									SUM	(EUR)		0.00	0.00	0.00	0.00	
SWEDISH KRONA																
Equities																
Equities DRM																
Equities DRM																
SE0000148884	SEB	A				19,165.	P SEK	103.0201	M	28/02/18	97.92	202,248.41	-16,542.07	0.00	185,706.34	0.06
SE0000455057	FASTIGHE AB	BAL REIT	PGARANPDC-02286071			7,403.	P SEK	205.6	M		205.6	150,618.16	0.00	0.00	150,618.16	0.05
SE0000549412	KUNGSLEDEN		PGARANPDC-02286095			55,269.	P SEK	54.9	M		55.3	300,262.05	0.00	0.00	300,262.05	0.10
Equities DRM																
									SUM	(EUR)		653,128.62	-16,542.07	0.00	636,586.55	0.21
Equities DRM																
									SUM	(EUR)		653,128.62	-16,542.07	0.00	636,586.55	0.21
Equities																
									SUM	(EUR)		653,128.62	-16,542.07	0.00	636,586.55	0.21
Lending / Borrowing																
A/P on Collateral sec (rcvd)																
PDC-02286071	PDC	LYX0SE0000455057	PGAR1	FIX	0.000	-1,522,056.8	SEK	100.	%	28/02/18		-150,618.16	0.00	0.00	-150,618.16	-0.05
PDC-02286095	PDC	LYX0SE0000549412	PGAR1	FIX	0.000	-3,034,268.1	SEK	100.	%	28/02/18		-300,262.05	0.00	0.00	-300,262.05	-0.10
A/P on Collateral sec (rcvd)																
									SUM	(EUR)		-450,880.21	0.00	0.00	-450,880.21	-0.15

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 28/02/18
FUND: 935856 LYXOR BRAZIL (IBOVESPA) UCITS ETF

VALIDATED

Fixing currency: WMC WM Closing (EUR)
Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<-----	Fund currency	----->	PRCT	
ASST/LINE			QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA
						SUM	(EUR)		-450,880.21	0.00	0.00	-450,880.21	-0.15
Lending / Borrowing													
						SUM	(EUR)		-450,880.21	0.00	0.00	-450,880.21	-0.15
SWEDISH KRONA													
						SUM	(EUR)		202,248.41	-16,542.07	0.00	185,706.34	0.06
US DOLLAR													
Equities													
Equities DRM													
Equities DRM													
US00507V1098	ACTIVISION BLIZZARD		876.	P	USD	67.1898	M 28/02/18	73.13	48,861.23	3,663.58	0.00	52,524.81	0.02
US00971T1016	AKAMA! TECH INC		37,213.	P	USD	67.2326	M 28/02/18	67.46	2,009,821.07	48,465.31	0.00	2,058,286.38	0.69
US02079K1079	ALPHABET INC SHS C		19,868.	P	USD	1111.3851	M 28/02/18	1104.73	17,922,889.01	73,073.47	0.00	17,995,962.48	6.03
US0231351067	AMAZON.COM		5,279.	P	USD	1427.9954	M 28/02/18	1512.45	6,069,555.40	476,768.18	0.00	6,546,323.58	2.19
US0258161092	AMERICAN EXPRESS		302,250.	P	USD	99.1359	M 28/02/18	97.51	24,099,258.18	65,377.17	0.00	24,164,635.35	8.10
US3024913036	FMC CORP		8,702.	P	USD	98.045	M 28/02/18	78.48	708,274.46	-148,332.71	0.00	559,941.75	0.19
US30303M1027	FACEBOOK A		4,121.	P	USD	180.1722	M 28/02/18	178.32	638,700.76	-36,186.33	0.00	602,514.43	0.20
US3156161024	F5 NETWORKS INC		3,517.	P	USD	128.8381	M 28/02/18	148.52	405,734.01	22,540.36	0.00	428,274.37	0.14
US46625H1005	J.P.MORGAN CHASE		208,290.	P	USD	115.0369	M 28/02/18	115.5	19,351,501.59	373,415.39	0.00	19,724,916.98	6.61
US5272881047	LEUCADIA NATIONAL		29,544.	P	USD	27.9899	M 28/02/18	23.99	686,479.12	-105,361.13	0.00	581,117.99	0.19
US5486611073	LOWE'S COM INC		23,830.	P	USD	96.2703	M 28/02/18	89.59	1,842,888.98	-92,444.43	0.00	1,750,444.55	0.59
US5951121038	MICRON TECHNOLOGY		17,878.	P	USD	29.7787	M 28/02/18	48.81	476,704.09	238,767.71	0.00	715,471.80	0.24
US61166W1018	MONSANTO		62,553.	P	USD	122.312	M 28/02/18	123.37	6,164,430.71	162,928.46	0.00	6,327,359.17	2.12
US6934751057	PNC FINANCIAL SERV		14,621.	P	USD	159.9187	M 28/02/18	157.66	1,883,874.41	6,132.44	0.00	1,890,006.85	0.63
US7170811035	PFIZER INC		139,655.	P	USD	34.2367	M 28/02/18	36.31	3,894,856.35	262,789.74	0.00	4,157,646.09	1.39
US74736K1016	QORVO SHS		25,786.	P	USD	78.3649	M 28/02/18	80.71	1,623,260.68	83,120.71	0.00	1,706,381.39	0.57
US92343V1044	VERIZON COMM INC		146,641.	P	USD	53.9882	M 28/02/18	47.74	6,367,383.74	-627,506.45	0.00	5,739,877.29	1.92
Equities DRM													
						SUM	(EUR)		94,194,473.79	807,211.47	0.00	95,001,685.26	31.84
Equities DRM													
						SUM	(EUR)		94,194,473.79	807,211.47	0.00	95,001,685.26	31.84
Equities													
						SUM	(EUR)		94,194,473.79	807,211.47	0.00	95,001,685.26	31.84
US DOLLAR													
						SUM	(EUR)		94,194,473.79	807,211.47	0.00	95,001,685.26	31.84
FUND : LYXOR BRAZIL (IBOVESPA) UCITS ETF (935856)													
						(EUR)			259,704,889.01	38,707,127.54	0.00	298,412,016.55	100.00

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 28/02/18
FUND: 935856 LYXOR BRAZIL (IBOVESPA) UCITS ETF

VALIDATED

Fixing currency: WMC WM Closing (EUR)
Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

Fund portfolio		:	298,551,363.89						
<u>Day's management fees</u>									
PnAdmFee		:	5,314.28	EUR					
Unit	Currency	Net Asset Value	Number of shares	NAV per unit	Coefficient	FX Rate	Std subscr. price	Std redemp. price	
D FR0010408799 PARTS D	EUR	298,412,016.55	15,564,743.	19.1723	100.		19.1723	19.1723	
Net Asset Value		EUR :	298,412,016.55						

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 28/02/18
FUND: 935856 LYXOR BRAZIL (IBOVESPA) UCITS ETF

VALIDATED

Fixing currency: WMC WM Closing (EUR)
Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

FOREX RATE USED IN FUND NAV							
for VNI calculation		for the report		for previous VNI calculation		variation	
Rate	EUR in CHF :	1.15265	quoted : 28/02/18	0.	1.15085	quotation: 27/02/18	0.15641
Rate	EUR in GBP :	0.8852	quoted : 28/02/18	0.	0.8817	quotation: 27/02/18	0.39696
Rate	EUR in JPY :	130.1428	quoted : 28/02/18	0.	131.63045	quotation: 27/02/18	-1.13017
Rate	EUR in NOK :	9.6195	quoted : 28/02/18	0.	9.6259	quotation: 27/02/18	-0.06649
Rate	EUR in SEK :	10.1054	quoted : 28/02/18	0.	10.06675	quotation: 27/02/18	0.38394
Rate	EUR in USD :	1.21965	quoted : 28/02/18	0.	1.2239	quotation: 27/02/18	-0.34725

FX RATES IN REVERSE NOTATION					
for VNI calculation		for the report		for previous VNI calculation	
Rate	CHF in EUR :	0.8675660434	quoted : 28/02/18	0.	0.8689229699
Rate	GBP in EUR :	1.129688206	quoted : 28/02/18	0.	1.134172621
Rate	JPY in EUR :	0.0076838672	quoted : 28/02/18	0.	0.0075970263
Rate	NOK in EUR :	0.103955507	quoted : 28/02/18	0.	0.1038863898
Rate	SEK in EUR :	0.0989569932	quoted : 28/02/18	0.	0.099336926
Rate	USD in EUR :	0.8199073504	quoted : 28/02/18	0.	0.8170602173

Equity fund - Calc. weight of 96.56 %(threshold of 51. %)