

Lyxor
Société d'Investissement à Capital Variable
R.C.S. Luxembourg N° B 140.772

Semi-Annual Report
as at December 31, 2023
(Unaudited)



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Lyxor Core DAX (DR) UCITS ETF*

Lyxor EURO STOXX Select Dividend 30 (DR) UCITS ETF

Lyxor Dow Jones Switzerland Titans 30 (DR) UCITS ETF*

Lyxor NYSE Arca Gold BUGS (DR) UCITS ETF*

Lyxor DivDAX (DR) UCITS ETF*

Lyxor SDAX (DR) UCITS ETF*

Lyxor F.A.Z. 100 Index (DR) UCITS ETF*

Lyxor MDAX ESG UCITS ETF*

*More information can be found in part 1.2. Merger of the sub-funds in the “Notes of the Financial Statements as at December 31st 2023”.

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*More information can be found in part 1.2. Merger of the sub-funds in the "Notes of the Financial Statements as at December 31st 2023".

Management and administration

Management and Administration

Registered office of the Company

Lyxor
5, Allée Scheffer
L-2520 Luxembourg
Grand Duchy of Luxembourg

Board of Directors of the Company

Matthieu Guignard, Chairman of the Board of Directors (until September 4, 2023)

Amundi Asset Management S.A.S.
91-93, Boulevard Pasteur
F-75015 Paris
France

Mehdi Balafrej, Chairman of the Board of Directors (since September 4, 2023)

Amundi Asset Management S.A.S.
91-93, Boulevard Pasteur
F-75015 Paris
France

Gregory Berthier, Director

Amundi Asset Management S.A.S.
91-93, Boulevard Pasteur
F-75015 Paris
France

Charles Giraldez, Director

Amundi Luxembourg S.A.
5, Allée Scheffer
L-2520 Luxembourg
Grand Duchy of Luxembourg

Thomas Meyer zu Drewer, Director

Amundi Deutschland GmbH
Taunusanlage 18
D-60325 Frankfurt am Main
Germany

Management Company

Amundi Luxembourg S.A.
5, Allée Scheffer
L-2520 Luxembourg
Grand Duchy of Luxembourg

Directors of the Management Company

David Harte, Chairman

Chief Executive Officer, Head of Ireland
Amundi Ireland Limited
Residing in Ireland

Jeanne Duvoux (until September 26, 2023)

Chief Executive Officer and Managing Director
Amundi Luxembourg S.A.
Residing in Luxembourg

Pierre Jond (since September 1, 2023)

Chief Executive Officer and Managing Director
Amundi Luxembourg S.A.
Residing in Luxembourg

Management and administration (continued)

Directors of the Management Company (continued)

Bernard De Wit (since September 27, 2023)

Advisor to the CEO
Amundi Asset Management S.A.S.
Residing in France

Céline Boyer - Chammard (since November 30, 2023)

Head of Sustainable Transformation and Organisation Division
Amundi Asset Management S.A.S.
Residing in France

Claude Kremer

Partner & Independent Director
Arendt & Medernach S.A.
Residing in Luxembourg

Enrico Turchi

Deputy Chief Executive Officer and Managing
Director Amundi Luxembourg S.A.
Residing in Luxembourg

Pascal Biville

Independent Director
Residing in France

François Marion

Independent Director
Residing in France

Investment Manager of the Sub-funds

The Investment Manager(s) of a Sub-fund is/are named in the relevant appendix to the prospectus.

Depositary and Paying Agent

BNP Paribas, Luxembourg Branch
60, avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Registrar and Transfer Agent

BNP Paribas, Luxembourg Branch
60, avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Administrator

BNP Paribas, Luxembourg Branch
60, avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Auditor

Ernst & Young, Société anonyme
35E, avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Management and administration (continued)**Market Maker**

Société Générale S.A.
29, Boulevard Haussmann
F-75008 Paris
France

Distributors

Amundi Deutschland GmbH
Taunusanlage 18
D-60325 Frankfurt am Main
Germany

Amundi Asset Management S.A.S.
91-93, Boulevard Pasteur
F-75015 Paris La Défense
France
and their branches and subsidiaries

Statistics

| | | December 31, 2023 | June 30, 2023 | June 30, 2022 |
|--|------------|-------------------|------------------|----------------|
| Lyxor Core DAX (DR) UCITS ETF* | | | | |
| Net Asset Value | EUR | - | 1,061,972,065.90 | 902,208,622.13 |
| Net asset value per share | | | | |
| Share Class I D | EUR | - | 131.25 | 107.75 |
| Number of shares | | | | |
| Share Class I D | EUR | - | 8,091,000.00 | 8,373,500.00 |
| Lyxor DivDAX (DR) UCITS ETF* | | | | |
| Net Asset Value | EUR | - | 79,826,493.64 | 63,375,417.95 |
| Net asset value per share | | | | |
| Share Class I D | EUR | - | 32.99 | 27.84 |
| Number of shares | | | | |
| Share Class I D | EUR | - | 2,419,727.00 | 2,276,600.00 |
| Lyxor Dow Jones Switzerland Titans 30 (DR) UCITS ETF* | | | | |
| Net Asset Value | CHF | - | 119,812,884.26 | 101,882,163.02 |
| Net asset value per share | | | | |
| Share Class I D | CHF | - | 142.03 | 131.79 |
| Number of shares | | | | |
| Share Class I D | CHF | - | 843,550.00 | 773,050.00 |
| Lyxor EURO STOXX Select Dividend 30 (DR) UCITS ETF | | | | |
| Net Asset Value | EUR | 63,612,881.36 | 65,676,067.25 | 63,612,881.36 |
| Net asset value per share | | | | |
| Share Class I D | EUR | 31.98 | 33.02 | 32.51 |
| Number of shares | | | | |
| Share Class I D | EUR | 1,989,000.00 | 1,989,000.00 | 1,959,000.00 |
| Lyxor F.A.Z. 100 Index (DR) UCITS ETF* | | | | |
| Net Asset Value | EUR | - | 93,738,729.46 | 76,360,641.50 |
| Net asset value per share | | | | |
| Share Class I D | EUR | - | 28.80 | 24.55 |
| Number of shares | | | | |
| Share Class I D | EUR | - | 3,254,300.00 | 3,110,300.00 |
| Lyxor MDAX ESG UCITS ETF* | | | | |
| Net Asset Value | EUR | - | 241,234,801.14 | 204,397,923.77 |
| Net asset value per share | | | | |
| Share Class I D | EUR | - | 24.51 | 22.94 |
| Number of shares | | | | |
| Share Class I D | EUR | - | 9,843,750.00 | 8,909,000.00 |
| Lyxor NYSE Arca Gold BUGS (DR) UCITS ETF* | | | | |
| Net Asset Value | USD | - | 333,044,860.97 | 343,160,650.52 |
| Net asset value per share | | | | |
| Share Class I D | USD | - | 23.33 | 22.07 |
| Number of shares | | | | |
| Share Class I D | USD | - | 14,277,921.00 | 15,550,000.00 |
| Lyxor SDAX (DR) UCITS ETF* | | | | |
| Net Asset Value | EUR | - | 146,612,564.46 | 125,452,437.76 |
| Net asset value per share | | | | |
| Share Class I D | EUR | - | 112.07 | 102.09 |
| Number of shares | | | | |
| Share Class I D | EUR | - | 1,308,270.00 | 1,228,800.00 |

* More information can be found in part 1.2. Merger of the sub-funds in the "Notes of the Financial Statements as at December 31st 2023".

Combined Statement

Combined Statement of Net Assets as at December 31, 2023

| | Notes | EUR |
|--|-------|----------------------|
| Assets | | |
| Investment in securities at cost | | 59,660,684.66 |
| Unrealised appreciation / (depreciation) on securities | 2.2 | 3,512,032.25 |
| Investment in securities at market value | | 63,172,716.91 |
| Cash at bank | | 417,342.47 |
| Dividends and interest receivable | | 72,969.35 |
| Total assets | | 63,663,028.73 |
| Liabilities | | |
| All-in fees | 6.2 | 37,278.12 |
| Net unrealised depreciation on futures contracts | | 2,597.50 |
| Other liabilities | | 10,271.75 |
| Total liabilities | | 50,147.37 |
| Net assets at the end of the period | | 63,612,881.36 |

Combined Statement of Operations and Changes in Net Assets for the period ended December 31, 2023

| | Notes | EUR |
|--|----------|-----------------------|
| Income | | |
| Dividends (net of withholding taxes) | | 3,898,889.16 |
| Bank interest | | 52,792.64 |
| Other income | | 30,293.69 |
| Total income | | 3,981,975.49 |
| Expenses | | |
| All-in fees | 6.1, 6.2 | 2,240,985.07 |
| Transaction costs | | 54,051.75 |
| Bank interest and charges | 8 | 311.70 |
| Other expenses | | 9.38 |
| Total expenses | | 2,295,357.90 |
| Net investment income / (loss) | | 1,686,617.59 |
| Net realised gain / (loss) on: | | |
| Investments | 2.3 | 195,146,353.26 |
| Foreign currencies transactions | | 352.06 |
| Futures contracts | | (115,665.49) |
| Net realised gain / (loss) for the period | | 196,717,657.42 |
| Net change in unrealised appreciation / (depreciation) on: | | |
| Investments | 2.3 | (182,936,505.76) |
| Futures contracts | | (14,760.51) |
| Increase / (Decrease) in net assets as a result of operations | | 13,766,391.15 |
| Proceeds received on subscription of shares | | 77,220,353.97 |
| Net amount paid on redemption of shares | | (2,084,808,668.58) |
| Dividend distribution | 9 | (61,992,104.70) |
| Net assets at the beginning of the period | | 2,117,079,227.75 |
| Translation difference | | 2,347,681.77 |
| Net assets at the end of the period | | 63,612,881.36 |

The accompanying notes are an integral part of these financial statements.

Lyxor EURO STOXX Select Dividend 30 (DR) UCITS ETF (in EUR)

Statement of Net Assets as at December 31, 2023

| | Notes | EUR |
|--|-------|----------------------|
| Assets | | |
| Investment in securities at cost | | 59,660,684.66 |
| Unrealised appreciation / (depreciation) on securities | 2.2 | 3,512,032.25 |
| Investment in securities at market value | | 63,172,716.91 |
| Cash at bank | | 417,342.47 |
| Dividends and interest receivable | | 72,969.35 |
| Total assets | | 63,663,028.73 |
| Liabilities | | |
| All-in fees | 6.2 | 37,278.12 |
| Net unrealised depreciation on futures contracts | | 2,597.50 |
| Other liabilities | | 10,271.75 |
| Total liabilities | | 50,147.37 |
| Net assets at the end of the period | | 63,612,881.36 |

Statement of Operations and Changes in Net Assets for the period ended December 31, 2023

| | Notes | EUR |
|--|----------|----------------------|
| Income | | |
| Dividends (net of withholding taxes) | | 562,511.49 |
| Bank interest | | 4,341.86 |
| Other income | | 5.18 |
| Total income | | 566,858.53 |
| Expenses | | |
| All-in fees | 6.1, 6.2 | 78,443.27 |
| Transaction costs | | 2,562.90 |
| Bank interest and charges | 8 | 0.19 |
| Other expenses | | 9.38 |
| Total expenses | | 81,015.74 |
| Net investment income / (loss) | | 485,842.79 |
| Net realised gain / (loss) on: | | |
| Investments | 2.3 | 131,273.82 |
| Futures contracts | | 13,940.00 |
| Net realised gain / (loss) for the period | | 631,056.61 |
| Net change in unrealised appreciation / (depreciation) on: | | |
| Investments | 2.2 | 1,272,945.00 |
| Futures contracts | | (9,077.50) |
| Increase / (Decrease) in net assets as a result of operations | | 1,894,924.11 |
| Dividend distribution | 9 | (3,958,110.00) |
| Net assets at the beginning of the period | | 65,676,067.25 |
| Net assets at the end of the period | | 63,612,881.36 |

Statement of Changes in Number of Shares

| | Number of Shares in issue at the beginning of the period | Number of Shares subscribed | Number of Shares redeemed | Number of Shares in issue at the end of the period |
|-----------------|--|-----------------------------|---------------------------|--|
| Share Class I D | 1,989,000.00 | - | - | 1,989,000.00 |

The accompanying notes are an integral part of these financial statements.

Lyxor EURO STOXX Select Dividend 30 (DR) UCITS ETF (in EUR)

Securities Portfolio as at December 31, 2023

| Quantity/ Nominal | Name | Currency | Market Value in EUR | % NAV |
|--|------------------------------|----------|------------------------|--------------|
| Transferable securities admitted to an official exchange listing | | | | |
| Shares | | | | |
| France | | | | |
| 75,214.00 | AXA SA | EUR | 2,218,060.86 | 3.49 |
| 37,415.00 | BNP PARIBAS | EUR | 2,341,804.85 | 3.68 |
| 42,089.00 | COVIVIO | EUR | 2,048,892.52 | 3.22 |
| 258,625.00 | CREDIT AGRICOLE SA | EUR | 3,323,848.50 | 5.22 |
| 18,822.00 | GECINA SA | EUR | 2,072,302.20 | 3.26 |
| 237,864.00 | ORANGE | EUR | 2,450,950.66 | 3.85 |
| 16,720.00 | PUBLICIS GROUPE | EUR | 1,404,480.00 | 2.21 |
| 17,713.00 | SANOFI | EUR | 1,589,918.88 | 2.50 |
| | | | 17,450,258.47 | 27.43 |
| Germany | | | | |
| 8,992.00 | ALLIANZ SE-REG | EUR | 2,175,614.40 | 3.42 |
| 23,264.00 | BAYERISCHE MOTOREN WERKE AG | EUR | 2,344,545.92 | 3.69 |
| 42,234.00 | DHL GROUP | EUR | 1,894,406.07 | 2.98 |
| 111,839.00 | EVONIK INDUSTRIES AG | EUR | 2,069,021.50 | 3.25 |
| 37,357.00 | MERCEDES-BENZ GROUP AG | EUR | 2,336,680.35 | 3.67 |
| 4,213.00 | MUENCHENER RUECKVER AG-REG | EUR | 1,580,296.30 | 2.48 |
| 7,582.00 | SIEMENS AG-REG | EUR | 1,288,333.44 | 2.03 |
| 16,648.00 | VOLKSWAGEN AG-PREF | EUR | 1,861,246.40 | 2.93 |
| | | | 15,550,144.38 | 24.45 |
| Netherlands | | | | |
| 64,852.00 | ASR NEDERLAND NV | EUR | 2,769,180.40 | 4.35 |
| 52,274.00 | KONINKLIJKE AHOLD DELHAIZE N | EUR | 1,359,908.11 | 2.14 |
| 86,320.00 | NN GROUP NV - W/I | EUR | 3,085,940.00 | 4.85 |
| 36,638.00 | RANDSTAD NV | EUR | 2,078,107.36 | 3.27 |
| | | | 9,293,135.87 | 14.61 |
| Italy | | | | |
| 120,433.00 | ASSICURAZIONI GENERALI | EUR | 2,300,872.47 | 3.62 |
| 232,992.00 | POSTE ITALIANE SPA | EUR | 2,393,992.80 | 3.76 |
| 501,823.00 | SNAM SPA | EUR | 2,335,986.07 | 3.67 |
| | | | 7,030,851.34 | 11.05 |
| Belgium | | | | |
| 60,242.00 | AGEAS | EUR | 2,368,113.02 | 3.72 |
| 31,961.00 | KBC GROUP NV | EUR | 1,876,749.92 | 2.95 |
| | | | 4,244,862.94 | 6.67 |
| Spain | | | | |
| 175,109.00 | ENDESA SA | EUR | 3,232,512.14 | 5.08 |
| | | | 3,232,512.14 | 5.08 |
| Finland | | | | |
| 88,237.00 | KESKO OYJ-B SHS | EUR | 1,581,648.23 | 2.49 |
| 30,599.00 | SAMPO OYJ-A SHS | EUR | 1,212,026.39 | 1.91 |
| | | | 2,793,674.62 | 4.40 |
| Austria | | | | |
| 51,809.00 | OMV AG | EUR | 2,060,443.93 | 3.24 |
| | | | 2,060,443.93 | 3.24 |
| Portugal | | | | |
| 333,004.00 | EDP-ENERGIAS DE PORTUGAL SA | EUR | 1,516,833.22 | 2.38 |
| | | | 1,516,833.22 | 2.38 |
| | | | 63,172,716.91 | 99.31 |
| Total securities portfolio | | | 63,172,716.91 | 99.31 |

Financial Derivative Instruments as at December 31, 2023

| Quantity | Name | Currency | Commitment in EUR | Unrealised appreciation / (depreciation) in EUR |
|------------------------|------------------------|----------|----------------------|--|
| Future contracts | | | | |
| 10.00 | EURO STOXX 50 - FUTURE | EUR | 0.00 | (2,597.50) |
| | 15/03/2024 | | | |
| Total Future contracts | | | | (2,597.50) |

Summary of net assets

| | | % NAV |
|--|----------------------|---------------|
| Total securities portfolio | 63,172,716.91 | 99.31 |
| Total financial derivative instruments | (2,597.50) | - |
| Cash at bank | 417,342.47 | 0.66 |
| Other assets and liabilities | 25,419.48 | 0.03 |
| Total net assets | 63,612,881.36 | 100.00 |

The accompanying notes are an integral part of these financial statements.

Lyxor EURO STOXX Select Dividend 30 (DR) UCITS ETF (in EUR)

Portfolio Breakdowns

| Nature allocation | % of portfolio | % of net assets |
|-------------------|----------------|-----------------|
| Shares | 100.00 | 99.31 |
| | 100.00 | 99.31 |

| Country allocation | % of portfolio | % of net assets |
|--------------------|----------------|-----------------|
| France | 27.63 | 27.43 |
| Germany | 24.62 | 24.45 |
| Netherlands | 14.70 | 14.61 |
| Italy | 11.13 | 11.05 |
| Belgium | 6.72 | 6.67 |
| Spain | 5.12 | 5.08 |
| Finland | 4.42 | 4.40 |
| Austria | 3.26 | 3.24 |
| Portugal | 2.40 | 2.38 |
| | 100.00 | 99.31 |

The accompanying notes are an integral part of these financial statements.

Lyxor Core DAX (DR) UCITS ETF* (in EUR)

Statement of Net Assets as at December 31, 2023

| | Notes | EUR |
|--|-------|-----|
| Assets | | |
| Liabilities | | |
| Net assets at the end of the period | | - |

*Please see note 1.

Statement of Operations and Changes in Net Assets for the period ended December 31, 2023

| | Notes | EUR |
|--|----------|-----------------------|
| Income | | |
| Dividends (net of withholding taxes) | | 328,141.72 |
| Bank interest | | 19,312.01 |
| Other income | | 15,978.18 |
| Total income | | 363,431.91 |
| Expenses | | |
| All-in fees | 6.1, 6.2 | 360,127.19 |
| Transaction costs | | 21,112.17 |
| Bank interest and charges | 8 | 0.81 |
| Total expenses | | 381,240.17 |
| Net investment income / (loss) | | (17,808.26) |
| Net realised gain / (loss) on: | | |
| Investments | 2.3 | 124,916,650.92 |
| Foreign currencies transactions | | 1.28 |
| Futures contracts | | (53,184.99) |
| Net realised gain / (loss) for the period | | 124,845,658.95 |
| Net change in unrealised appreciation / (depreciation) on : | | |
| Investments | 2.2 | (94,201,180.85) |
| Futures contracts | | 6,347.49 |
| Increase / (Decrease) in net assets as a result of operations | | 30,650,825.59 |
| Proceeds received on subscription of shares | | 57,613,908.69 |
| Net amount paid on redemption of shares | | (1,117,461,456.18) |
| Dividend distribution | 9 | (32,775,344.00) |
| Net assets at the beginning of the period | | 1,061,972,065.90 |
| Net assets at the end of the period | | - |

Statement of Changes in Number of Shares

| | Number of Shares in issue at the beginning of the period | Number of Shares subscribed | Number of Shares redeemed | Number of Shares in issue at the end of the period |
|-----------------|--|-----------------------------|---------------------------|--|
| Share Class I D | 8,091,000.00 | 469,434.00 | 8,560,434.00 | - |

The accompanying notes are an integral part of these financial statements.

Lyxor Dow Jones Switzerland Titans 30 (DR) UCITS ETF* (in CHF)

Statement of Net Assets as at December 31, 2023

| | Notes | CHF |
|--|-------|-----|
| Assets | | |
| Liabilities | | |
| Net assets at the end of the period | | - |

*Please see note 1.

Statement of Operations and Changes in Net Assets for the period ended December 31, 2023

| | Notes | CHF |
|--|----------|-----------------------|
| Income | | |
| Dividends (net of withholding taxes) | | 174,344.39 |
| Bank interest | | 137.34 |
| Other income | | 1,874.03 |
| Total income | | 176,355.76 |
| Expenses | | |
| All-in fees | 6.1, 6.2 | 131,650.35 |
| Transaction costs | | 3,257.10 |
| Bank interest and charges | 8 | 88.22 |
| Total expenses | | 134,995.67 |
| Net investment income / (loss) | | 41,360.09 |
| Net realised gain / (loss) on: | | |
| Investments | 2.3 | 10,239,893.40 |
| Foreign currencies transactions | | 89.08 |
| Net realised gain / (loss) for the period | | 10,281,342.57 |
| Net change in unrealised appreciation / (depreciation) on: | | |
| Investments | 2.2 | (12,737,109.17) |
| Increase / (Decrease) in net assets as a result of operations | | (2,455,766.60) |
| Proceeds received on subscription of shares | | 10,738,949.54 |
| Net amount paid on redemption of shares | | (124,679,820.52) |
| Dividend distribution | 9 | (3,416,246.68) |
| Net assets at the beginning of the period | | 119,812,884.26 |
| Net assets at the end of the period | | - |

Statement of Changes in Number of Shares

| | Number of Shares in issue at the beginning of the period | Number of Shares subscribed | Number of Shares redeemed | Number of Shares in issue at the end of the period |
|-----------------|--|-----------------------------|---------------------------|--|
| Share Class I D | 843,550.00 | 78,157.00 | 921,707.00 | - |

The accompanying notes are an integral part of these financial statements.

Lyxor NYSE Arca Gold BUGS (DR) UCITS ETF* (in USD)

Statement of Net Assets as at December 31, 2023

| | Notes | USD |
|--|-------|-----|
| Assets | | |
| Liabilities | | |
| Net assets at the end of the period | | - |

*Please see note 1.

Statement of Operations and Changes in Net Assets for the period ended December 31, 2023

| | Notes | USD |
|--|----------|------------------------|
| Income | | |
| Dividends (net of withholding taxes) | | 2,262,581.81 |
| Bank interest | | 8,178.80 |
| Other income | | 3,797.13 |
| Total income | | 2,274,557.74 |
| Expenses | | |
| All-in fees | 6.1, 6.2 | 892,866.25 |
| Transaction costs | | 8,175.24 |
| Bank interest and charges | 8 | 217.49 |
| Total expenses | | 901,258.98 |
| Net investment income / (loss) | | 1,373,298.76 |
| Net realised gain / (loss) on: | | |
| Investments | 2.3 | (31,181,783.51) |
| Foreign currencies transactions | | (74.64) |
| Net realised gain / (loss) for the period | | (29,808,559.39) |
| Net change in unrealised appreciation / (depreciation) on: | | |
| Investments | 2.2 | 28,760,425.83 |
| Increase / (Decrease) in net assets as a result of operations | | (1,048,133.56) |
| Proceeds received on subscription of shares | | 4,222,377.00 |
| Net amount paid on redemption of shares | | (328,604,067.07) |
| Dividend distribution | 9 | (7,615,037.34) |
| Net assets at the beginning of the period | | 333,044,860.97 |
| Net assets at the end of the period | | - |

Statement of Changes in Number of Shares

| | Number of Shares in issue at the beginning of the period | Number of Shares subscribed | Number of Shares redeemed | Number of Shares in issue at the end of the period |
|-----------------|--|-----------------------------|---------------------------|--|
| Share Class I D | 14,277,921.00 | 201,000.00 | 14,478,921.00 | - |

The accompanying notes are an integral part of these financial statements.

Lyxor DivDAX (DR) UCITS ETF* (in EUR)

Statement of Net Assets as at December 31, 2023

| | Notes | EUR |
|--|-------|-----|
| Assets | | |
| Liabilities | | |
| Net assets at the end of the period | | - |

*Please see note 1.

Statement of Operations and Changes in Net Assets for the period ended December 31, 2023

| | Notes | EUR |
|--|----------|-----------------------|
| Income | | |
| Dividends (net of withholding taxes) | | 64,250.76 |
| Bank interest | | 2,423.00 |
| Other income | | 132.62 |
| Total income | | 66,806.38 |
| Expenses | | |
| All-in fees | 6.1, 6.2 | 82,719.50 |
| Transaction costs | | 3,909.33 |
| Bank interest and charges | 8 | 0.04 |
| Total expenses | | 86,628.87 |
| Net investment income / (loss) | | (19,822.49) |
| Net realised gain / (loss) on: | | |
| Investments | 2.3 | 868,324.02 |
| Foreign currencies transactions | | 0.13 |
| Futures contracts | | (6,334.50) |
| Net realised gain / (loss) for the period | | 842,167.16 |
| Net change in unrealised appreciation / (depreciation) on: | | |
| Investments | 2.2 | (2,135,473.93) |
| Futures contracts | | (1,521.00) |
| Increase / (Decrease) in net assets as a result of operations | | (1,294,827.77) |
| Proceeds received on subscription of shares | | 1,020,162.06 |
| Net amount paid on redemption of shares | | (75,559,278.38) |
| Dividend distribution | 9 | (3,992,549.55) |
| Net assets at the beginning of the period | | 79,826,493.64 |
| Net assets at the end of the period | | - |

Statement of Changes in Number of Shares

| | Number of Shares in issue at the beginning of the period | Number of Shares subscribed | Number of Shares redeemed | Number of Shares in issue at the end of the period |
|-----------------|--|-----------------------------|---------------------------|--|
| Share Class I D | 2,419,727.00 | 34,200.00 | 2,453,927.00 | - |

The accompanying notes are an integral part of these financial statements.

Lyxor SDAX (DR) UCITS ETF* (in EUR)

Statement of Net Assets as at December 31, 2023

| | Notes | EUR |
|--|-------|-----|
| Assets | | |
| Liabilities | | |
| Net assets at the end of the period | | - |

*Please see note 1.

Statement of Operations and Changes in Net Assets for the period ended December 31, 2023

| | Notes | EUR |
|--|----------|------------------------|
| Income | | |
| Dividends (net of withholding taxes) | | 560,463.92 |
| Bank interest | | 5,390.52 |
| Other income | | 1,847.19 |
| Total income | | 567,701.63 |
| Expenses | | |
| All-in fees | 6.1, 6.2 | 415,278.22 |
| Transaction costs | | 4,733.81 |
| Bank interest and charges | 8 | 0.28 |
| Total expenses | | 420,012.31 |
| Net investment income / (loss) | | 147,689.32 |
| Net realised gain / (loss) on: | | |
| Investments | 2.3 | (27,907,610.24) |
| Foreign currencies transactions | | 320.46 |
| Futures contracts | | (25,182.50) |
| Net realised gain / (loss) for the period | | (27,784,782.96) |
| Net change in unrealised appreciation / (depreciation) on: | | |
| Investments | 2.2 | 23,930,746.51 |
| Futures contracts | | (1,898.00) |
| Increase / (Decrease) in net assets as a result of operations | | (3,855,934.45) |
| Net amount paid on redemption of shares | | (139,650,932.69) |
| Dividend distribution | 9 | (3,105,697.32) |
| Net assets at the beginning of the period | | 146,612,564.46 |
| Net assets at the end of the period | | - |

Statement of Changes in Number of Shares

| | Number of Shares in issue at the beginning of the period | Number of Shares subscribed | Number of Shares redeemed | Number of Shares in issue at the end of the period |
|-----------------|--|-----------------------------|---------------------------|--|
| Share Class I D | 1,308,268.00 | - | 1,308,268.00 | - |

The accompanying notes are an integral part of these financial statements.

Lyxor F.A.Z. 100 Index (DR) UCITS ETF* (in EUR)

Statement of Net Assets as at December 31, 2023

| | Notes | EUR |
|--|-------|-----|
| Assets | | |
| Liabilities | | |
| Net assets at the end of the period | | - |

*Please see note 1.

Statement of Operations and Changes in Net Assets for the period ended December 31, 2023

| | Notes | EUR |
|--|----------|---------------------|
| Income | | |
| Dividends (net of withholding taxes) | | 36,632.28 |
| Bank interest | | 5,227.36 |
| Other income | | 902.58 |
| Total income | | 42,762.22 |
| Expenses | | |
| All-in fees | 6.1, 6.2 | 57,265.61 |
| Transaction costs | | 1,771.01 |
| Bank interest and charges | 8 | 1.74 |
| Total expenses | | 59,038.36 |
| Net investment income / (loss) | | (16,276.14) |
| Net realised gain / (loss) on : | | |
| Investments | 2.3 | 5,573,890.03 |
| Foreign currencies transactions | | 1.94 |
| Futures contracts | | (15,943.00) |
| Net realised gain / (loss) for the period | | 5,541,672.83 |
| Net change in unrealised appreciation / (depreciation) on : | | |
| Investments | 2.2 | (5,676,913.73) |
| Futures contracts | | (5,083.50) |
| Increase / (Decrease) in net assets as a result of operations | | (140,324.40) |
| Proceeds received on subscription of shares | | 2,014,675.60 |
| Net amount paid on redemption of shares | | (92,314,715.66) |
| Dividend distribution | 9 | (3,298,365.00) |
| Net assets at the beginning of the period | | 93,738,729.46 |
| Net assets at the end of the period | | - |

Statement of Changes in Number of Shares

| | Number of Shares in issue at the beginning of the period | Number of Shares subscribed | Number of Shares redeemed | Number of Shares in issue at the end of the period |
|-----------------|--|-----------------------------|---------------------------|--|
| Share Class I D | 3,254,300.00 | 78,500.00 | 3,332,800.00 | - |

The accompanying notes are an integral part of these financial statements.

Lyxor MDAX ESG UCITS ETF* (in EUR)

Statement of Net Assets as at December 31, 2023

| | Notes | EUR |
|--|-------|-----|
| Assets | | |
| Liabilities | | |
| Net assets at the end of the period | | - |

*Please see note 1.

Statement of Operations and Changes in Net Assets for the period ended December 31, 2023

| | Notes | EUR |
|--|----------|------------------------|
| Income | | |
| Dividends (net of withholding taxes) | | 111,127.32 |
| Bank interest | | 8,546.19 |
| Other income | | 5,974.79 |
| Total income | | 125,648.30 |
| Expenses | | |
| All-in fees | 6.1, 6.2 | 297,266.32 |
| Transaction costs | | 9,058.39 |
| Bank interest and charges | 8 | 16.86 |
| Total expenses | | 306,341.57 |
| Net investment income / (loss) | | (180,693.27) |
| Net realised gain / (loss) on: | | |
| Investments | 2.3 | (12,606,207.02) |
| Futures contracts | | (28,960.50) |
| Net realised gain / (loss) for the period | | (12,815,860.79) |
| Net change in unrealised appreciation / (depreciation) on: | | |
| Investments | 2.2 | 2,921,415.89 |
| Futures contracts | | (3,528.00) |
| Increase / (Decrease) in net assets as a result of operations | | (9,897,972.90) |
| Proceeds received on subscription of shares | | 1,198,257.50 |
| Net amount paid on redemption of shares | | (228,241,235.74) |
| Dividend distribution | 9 | (4,293,850.00) |
| Net assets at the beginning of the period | | 241,234,801.14 |
| Net assets at the end of the period | | - |

Statement of Changes in Number of Shares

| | Number of Shares in issue at the beginning of the period | Number of Shares subscribed | Number of Shares redeemed | Number of Shares in issue at the end of the period |
|-----------------|--|-----------------------------|---------------------------|--|
| Share Class I D | 9,843,750.00 | 55,000.00 | 9,898,750.00 | - |

The accompanying notes are an integral part of these financial statements.

Notes to the Financial Statements as at December 31, 2023

Note 1 - General

Lyxor (the "Company" or the "Fund") is registered in the Grand Duchy of Luxembourg as an undertaking for collective investments in transferable securities in accordance with Part I of the Law of December 17, 2010 concerning undertakings for collective investments, as amended (the "Law").

The Company was established for an indefinite term on July 17, 2008 in the Grand Duchy of Luxembourg as an open-ended investment company ("*société d'investissement à capital variable*", "SICAV"). The Company is governed by the Luxembourg Law of August 10, 1915 on commercial companies, as amended, as well as Part I of the Law. The Company's registered office is at 5, Allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg. Since July 1, 2011 the investment company has been subject to Chapter 15 of the Law of December 17, 2010.

The original version of the Articles of Association was published on August 20, 2008 in the *Mémorial, Recueil des Sociétés et Associations* ("Mémorial"). The Mémorial was replaced from June 1, 2016 by an electronic collection of companies and associations "*Recueil électronique des Sociétés et Associations*" ("RESA").

The Company is entered in the Luxembourg register of companies under number B 140.772.

The Company is currently structured as an umbrella fund, so that both institutional and retail investors are able to choose from different Sub-funds (each, a "Sub-fund" and, collectively, the "Sub-funds") whose performance may be fully or partially linked to the performance of an underlying index (the "Index") or a basket consisting of securities (the "Basket").

The Company's Board of Directors may decide upon the launch of different share classes within a Sub-fund. Currently, the Company offers Class "I D" for distributing share classes.

During the reporting period, all Sub-funds were listed on the Frankfurt Stock Exchange and the Baden-Württemberg Stock Exchange in Stuttgart. Beyond that, all Sub-funds were listed on the XETRA and some Sub-funds were listed on other European stock exchanges. The following table gives a complete overview of stock exchange listings under Note 1.1 Presentation of the Semi-Annual Report.

The Prospectus, the Annual Report and a list of the changes in the composition of the portfolio during the financial period (see Note 6.4) can be requested, free of charge, from the Company.

1.1 Presentation of the Semi-Annual Report

As at December 31, 2023, shares was distributed in 1 Lyxor Sub-funds:

| Sub-funds | Share Class | Currency | Inception date | Stock exchange |
|--|-----------------|----------|----------------|---|
| Lyxor EURO STOXX Select Dividend 30 (DR) UCITS ETF | Share Class I D | EUR | 01.09.2008 | XETRA, Frankfurt, Stuttgart, SIX Swiss Exchange |

1.2 Mergers of Sub-fund

During the period under review the Lyxor Board of Directors decided to merge the following Sub-funds:

| Absorbed Sub-funds | Receiving Sub-funds | Merger effective date |
|---|---------------------------------|-----------------------|
| Lyxor Core DAX (DR) UCITS ETF* | Amundi DAX | 08.12.2023 |
| Lyxor Dow Jones Switzerland Titans 30 (DR) UCITS ETF* | Amundi DJ Switzerland Titans 30 | 08.12.2023 |
| Lyxor NYSE Arca Gold BUGS (DR) UCITS ETF* | Amundi NYSE Arca Gold BUGS | 08.12.2023 |
| Lyxor DivDAX (DR) UCITS ETF* | Amundi DivDAX I | 08.12.2023 |
| Lyxor SDAX (DR) UCITS ETF* | Amundi SDAX | 08.12.2023 |
| Lyxor F.A.Z. 100 Index (DR) UCITS ETF* | Amundi F.A.Z. 100 | 08.12.2023 |
| Lyxor MDAX ESG UCITS ETF* | Amundi MDAX ESG | 08.12.2023 |

Notes to the Financial Statements as at December 31, 2023 (continued)

Note 2 - Principle Accounting Policies

2.1 Financial statements

The financial statements have been prepared in compliance with the provisions of Luxembourg law concerning investment funds.

2.2 Valuation of assets

1) the value of cash balances or deposits, bills of exchange and payment requests as well as trade accounts receivables, prepaid expenses and deferred charges, cash dividends and interest income decided upon or accrued as aforesaid but not yet received are fully taken into account, unless it is unlikely that such amounts will be paid or received, in which case their value will be determined subject to a discount that is deemed appropriate in order to reflect their actual value;

2) securities that are listed on a recognised stock exchange or traded on any other organised market are valued at their last available official closing prices or, in the case of several such markets, based on their last available closing prices on the most important market for the relevant security. These will normally be the same closing prices as those taken into account by the Index Administrator for calculation of the Index. If the last available price does not accurately reflect the market value of the relevant securities, the value of such securities will be determined by the Board of Directors in a suitable manner (subject to due deliberations and in good faith) to be their likely selling price;

3) securities that are not listed or admitted to trading on a recognised stock exchange or traded on any other organised market are valued on the basis of their likely selling price, as determined by the Board of Directors subject to due deliberations and in good faith;

4) the liquidation value of futures, forward or option contracts that are not traded on exchanges or other organised markets is the net liquidation value determined in accordance with the principles set forth by the Management Company on a uniform basis in relation to each of the different types of contract. The liquidation value of futures, forward or option contracts that are traded on exchanges or other organised markets is based on the last available settlement prices. If, however, one of these futures, forward or options contracts could not be liquidated on the day on which the net assets were determined, a value must be set as the basis for the determination of the liquidation value that is deemed appropriate and reasonable by the Board of Directors;

5) interest rate swaps are valued at their market value, which is determined by reference to the relevant interest rate curves. Swaps relating to indices and financial instruments will be valued at their market value that is determined by reference to the relevant index or financial instrument. The valuation of a swap agreement relating to an index or financial instrument is based on the market value of that swap transaction, which will be determined in good faith in accordance with the procedure determined by the Board of Directors;

6) all other securities and assets are valued at their market value, which will be determined in good faith in accordance with the procedure determined by the Board of Directors and;

7) a forward exchange contract is a contract to either buy or sell a certain amount of foreign currency by, on or before a certain date. Open forward exchange contracts are valued with reference to the forward exchange rate applicable on the due date of the contracts. The unrealised profit or loss is accounted for in the Statement of Net Assets under "Net unrealised appreciation from forward foreign exchange contracts" or under "Net unrealised depreciation from forward foreign exchange contracts". Realised profit and loss and the change in the unrealised profits and loss are accounted for in the income and expenditure accounts under "Net realised gain (loss) from forward foreign exchange contracts" and "Net Change in Unrealised gain (loss) from forward foreign exchange contracts".

2.3 Realised gains and losses from the sale of investment securities

The realised gains and losses from the sale of investment securities are determined on the basis of the weighted average costs.

2.4 Currency conversion

The net assets of the Company are always equal to the total net asset values of the various Sub-funds. Conversion into euro always takes place at an organised market's exchange rate on the valuation day prior to valuation.

Notes to the Financial Statements as at December 31, 2023 (continued)

Note 3 - Investment policy

The investment objective of the Sub-funds is to generate a return for investors which is linked to the performance of the underlying index, basket and/or structured product, as described in greater detail in the relevant appendix to the prospectus.

Whilst observing the investment restrictions each Sub-fund achieves its investment objective by investing in transferable securities, the composition of which may differ from the composition of the index, and derivative techniques may also be applied. The Sub-fund will conclude Index-Swaps according to market conditions with the swap counterparty to offset the difference in the performance of the securities acquired by the Sub-fund and those securities of the index.

In the case of fully-replicating ETFs, the respective Sub-fund shall endeavour to achieve the investment objective in accordance with the investment restrictions by acquiring all (or, in exceptional cases, a substantial amount of) the constituents of the index in the same proportion as the index (as determined by the asset manager).

The Sub-fund may not hold every component or the exact weighting of a component of the index. Instead, the use of optimisation techniques (so-called sampling) and/or investments in securities which are not part of the index and/or the use of financial derivatives (for example swaps) can be used to simulate the performance of the reference index. The use of derivative financial instruments is possible in the interest of investors.

Depending on the index swap's performance the Sub-fund will either make or receive a payment from the swap counterparty. If the Sub-fund has to make a payment to the swap counterparty, such payment will be made from the proceeds and the partial and/or complete sale of the transferable securities in which the Sub-fund has invested.

The performance of an index can be positive or negative. Since the value of the shares reconstructs the performance of the index, investors should be aware that the value of their investment may fall as well as rise and there is no guarantee that they will get back the capital they invested.

Note 4 - Exchange rates

The exchange rates as at December 31, 2023 used for the translation of the Company's assets and liabilities not denominated in EUR are as follows:

| | | |
|---------|----------------|-------------------|
| 1 EUR = | 1.456600 CAD | (Canadian Dollar) |
| 1 EUR = | 0.929700 CHF | (Swiss Franc) |
| 1 EUR = | 155.733550 JPY | (Japanese Yen) |
| 1 EUR = | 1.078450 USD | (US-Dollar) |

Note 5 - Taxation

According to current Luxembourg law and practice, the Company is not liable for income tax in Luxembourg, and no withholding tax is due on the dividends paid by the Company. According to current Luxembourg law and practice, no capital gains tax is due on the capital gains realised in relation to the Company's assets.

As of January 1, 2011, Sub-funds exempt from the annual "Taxe d'abonnement" are those (i) whose share classes are listed on at least one securities exchange or on a regulated market, which is recognised, open to the public, and which operates regularly and (ii) whose sole purpose consists in tracking the performance of one or more indices. When a Sub-fund has more than one class of shares, the exemption applies only to the classes which fulfil the above condition (i). Without prejudice to additional or alternative criteria, which may be determined by regulations, the index referenced in condition (ii) must represent an adequate benchmark for the market it relates to and be published in an appropriate manner. The Company is exempt from this payment.

Notes to the Financial Statements as at December 31, 2023 (continued)

Note 6 - Expenses paid by the Company

6.1 Expenses

The administration fees will be compensated by the All-in fee. Bank interest arises from short-term overdrafts and is booked daily.

6.2 All-in fees

Each Sub-fund pays an All-in fee, which may differ for the different share classes of a Sub-fund and include, in particular, costs for the Management Company, the Investment Manager of the Sub-funds, the Depositary and Paying Agent, as well as the fees for the Registrar and Transfer Agent of the Company and the Administrator. The All-In fee is distributed by the Management Company and paid directly to the Depositary and/or the relevant service providers. The All-in fee is calculated on the basis of the average daily net asset value of the share class of the relevant Sub-fund and is payable in arrears on a monthly or quarterly basis.

In addition, the All-in fee covers miscellaneous other costs, fees and expenses (but not the costs listed in "Other costs and expenses not included in the All-in fee in relation to a Sub-fund" and excluded from the All-in fee) that are incurred in the course of the ordinary business activity of the relevant Sub-fund (the "regular costs of a Sub-fund"). For instance, the regular costs of a Sub-fund included in the All-in fee will include the following: expenses for regular legal and audit services in relation to day-to-day matters; the preparation and printing of the reports to the shareholders, the key investor information document and the Prospectus (including all adjustments and supplements), the annual reports and information brochures including all translation fees; all fees and reasonable costs of the members of the Board of Directors; the ongoing registration fees and other costs charged by supervisory authorities in various jurisdictions; insurance and the costs of the publication of the indicative net asset value per share within an exchange day and the daily net asset value per share; as well as the costs and cash expenses incurred by the individual service providers.

The following additional costs and expenses are also included in the All-in fee: formation costs not yet amortised, ongoing sublicensing commissions ("ongoing index commissions") payable by the Company to the Management Company, all taxes and other tax-related expenses that may be imposed on the Company, e.g., if applicable, the annual Luxembourg tax (the "taxe d'abonnement") and/or the costs and commissions required for maintaining the listing of the Shares in a Sub-fund on the relevant stock exchange or any other listing ("Ongoing Listing Costs").

The following table shows the effective percentage rate of the All-in fees:

| Sub-funds | Share Class | All-in fee |
|---|-----------------|------------|
| Lyxor Core DAX (DR) UCITS ETF* | Share Class I D | 0.08% p.a. |
| Lyxor EURO STOXX Select Dividend 30 (DR) UCITS ETF | Share Class I D | 0.25% p.a. |
| Lyxor Dow Jones Switzerland Titans 30 (DR) UCITS ETF* | Share Class I D | 0.25% p.a. |
| Lyxor NYSE Arca Gold BUGS (DR) UCITS ETF* | Share Class I D | 0.65% p.a. |
| Lyxor DivDAX (DR) UCITS ETF* | Share Class I D | 0.25% p.a. |
| Lyxor SDAX (DR) UCITS ETF* | Share Class I D | 0.70% p.a. |
| Lyxor F.A.Z. 100 Index (DR) UCITS ETF* | Share Class I D | 0.15% p.a. |
| Lyxor MDAX ESG UCITS ETF* | Share Class I D | 0.30% p.a. |

*Please see Note 1.

6.3 Other costs and expenses not included in the All-In fee

The Company incurs other costs that are not included in the All-In fee and that may have to be paid by the Company out of the assets of the relevant share class or

Sub-fund ("Other Costs"). For instance, the following costs and expenses are not included in the All-In fee:

- any tax or similar sales or service duties payable by the Company ("Taxes and Duties"),
- all costs and expenses incurred in connection with the purchase and sale of securities, financial instruments or other assets of a Sub-fund, e.g. brokerage commissions and commissions by correspondents in relation to the transfer of securities or other investments ("Transaction Costs"),
- costs and any fees which may be incurred upon the purchase and/or use or mention of a reference value or financial index ("Licensing Costs"),
- all costs and commissions incurred outside the regular business activity of a Sub-fund (e.g. costs for legal advice and bringing legal proceedings) ("Extraordinary Costs").

Notes to the Financial Statements as at December 31, 2023 (continued)

Note 6 - Expenses paid by the Company (continued)

6.4 Changes in the investment portfolio

A list of changes in the composition of the securities portfolio during the reporting period can be obtained from the Company free of charge.

Note 7 - Swap contracts

As at December 31, 2023 the Fund has no open swap contracts.

Note 8 - Transaction costs

Transaction costs of EUR 54,051.75 were incurred over the period under review.

Note 9 - Dividends

On August 31, 2023, the Board of Directors of Lyxor decided to distribute a dividend to the shareholders for the financial year ending on June 30, 2023 of the Sub-funds as shown in the table below:

| Sub-funds | Share Class | Ex-date | Currency | Dividend |
|---|-----------------|------------|----------|----------|
| Lyxor Core DAX (DR) UCITS ETF* | Share Class I D | 26.09.2023 | EUR | 4.00 |
| Lyxor EURO STOXX Select Dividend 30 (DR) UCITS ETF | Share Class I D | 26.09.2023 | EUR | 1.99 |
| Lyxor Dow Jones Switzerland Titans 30 (DR) UCITS ETF* | Share Class I D | 26.09.2023 | CHF | 3.86 |
| Lyxor NYSE Arca Gold BUGS (DR) UCITS ETF* | Share Class I D | 26.09.2023 | USD | 0.54 |
| Lyxor DivDAX (DR) UCITS ETF* | Share Class I D | 26.09.2023 | EUR | 1.65 |
| Lyxor SDAX (DR) UCITS ETF* | Share Class I D | 26.09.2023 | EUR | 2.49 |
| Lyxor F.A.Z. 100 Index (DR) UCITS ETF* | Share Class I D | 26.09.2023 | EUR | 1.05 |
| Lyxor MDAX ESG UCITS ETF* | Share Class I D | 26.09.2023 | EUR | 0.44 |

*Please see Note 1.

Note 10 - Securities lending and Repurchase transactions

As at December 31, 2023, the Sub-funds have no securities lending or repurchase agreements.

Note 11 - Subsequent events

At the reporting date, no material subsequent event has occurred since December 31, 2023.

Additional information

Total Expense Ratio (TER) and Portfolio Turnover Rate (PTR) as at December 31, 2023

The costs incurred by the Company at the Sub-fund level (All-In Fee and Other Costs) and reports them as the ratio of the average Sub-fund volume (the total expense ratio – TER). The TER is determined in each case for the respective preceding financial year. The Total Expense Ratio is annualised for reporting periods of less than twelve months.

| Sub-funds | Share Class | TER |
|---|-----------------|-------|
| Lyxor Core DAX (DR) UCITS ETF* | Share Class I D | 0.08% |
| Lyxor EURO STOXX Select Dividend 30 (DR) UCITS ETF | Share Class I D | 0.25% |
| Lyxor Dow Jones Switzerland Titans 30 (DR) UCITS ETF* | Share Class I D | 0.25% |
| Lyxor NYSE Arca Gold BUGS (DR) UCITS ETF* | Share Class I D | 0.65% |
| Lyxor DivDAX (DR) UCITS ETF* | Share Class I D | 0.25% |
| Lyxor SDAX (DR) UCITS ETF* | Share Class I D | 0.70% |
| Lyxor F.A.Z. 100 Index (DR) UCITS ETF* | Share Class I D | 0.15% |
| Lyxor MDAX ESG UCITS ETF* | Share Class I D | 0.30% |

The Portfolio Turnover Ratio (PTR), expressed as a percentage, reflects the volume of dealing in the Fund. It is equal to the total of purchases and sales of securities netted against the value of the subscriptions and redemptions, over the average net assets of the Fund for the year.

| Sub-funds | PTR |
|---|--------|
| Lyxor Core DAX (DR) UCITS ETF* | 30.84% |
| Lyxor EURO STOXX Select Dividend 30 (DR) UCITS ETF | 88.84% |
| Lyxor Dow Jones Switzerland Titans 30 (DR) UCITS ETF* | 22.73% |
| Lyxor NYSE Arca Gold BUGS (DR) UCITS ETF* | 38.69% |
| Lyxor DivDAX (DR) UCITS ETF* | 61.97% |
| Lyxor SDAX (DR) UCITS ETF* | 91.68% |
| Lyxor F.A.Z. 100 Index (DR) UCITS ETF* | 13.17% |
| Lyxor MDAX ESG UCITS ETF* | 79.66% |

Tracking Error and Tracking Difference as at December 31, 2023

The Tracking Error is standard deviation of the difference between the performance of a Sub-fund and the performance of the underlying Index (the "Benchmark").

A low Tracking Error represents a very similar performance. The Tracking Error will increase with the average deviation of the fund's performance from the performance of the Benchmark.

The Tracking Error results fundamentally from the All-in Fee charged in the individual Sub-funds and the tracking difference of the applicable Sub-fund.

Positive tracking differences arise essentially in the case of ETFs that are based on a price index that does not take dividends into account. As the dividend is taken into account in the Fund (through the Total Return Swaps), the ETF tends to have a more positive performance than the comparable index, which leads to a correspondingly large Tracking Error.

| Sub-funds | Share Class | Tracking Error | Tracking Difference |
|---|-----------------|----------------|---------------------|
| Lyxor Core DAX (DR) UCITS ETF* | Share Class I D | 0.34% | -0.68% |
| Lyxor EURO STOXX Select Dividend 30 (DR) UCITS ETF | Share Class I D | 0.49% | 0.72% |
| Lyxor Dow Jones Switzerland Titans 30 (DR) UCITS ETF* | Share Class I D | 0.02% | -0.24% |
| Lyxor NYSE Arca Gold BUGS (DR) UCITS ETF* | Share Class I D | 0.09% | -0.51% |
| Lyxor DivDAX (DR) UCITS ETF* | Share Class I D | 0.61% | -1.21% |
| Lyxor SDAX (DR) UCITS ETF* | Share Class I D | 0.17% | -1.11% |
| Lyxor F.A.Z. 100 Index (DR) UCITS ETF* | Share Class I D | 2.45% | 3.37% |
| Lyxor MDAX ESG UCITS ETF* | Share Class I D | 0.13% | -0.07% |

*Please see Note 1.

Additional information (continued)**Securities Financing Transaction Regulation (SFTR)**

At the date of the financial statements, the fund does not engage in securities financing transactions, as referred to in Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) 648/2012 ("SFTR").

Sustainable Finance Disclosure Regulation ("SFDR")

Except for the Sub-fund Lyxor MDAX ESG UCITS ETF*, the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Please see Note 1.

