

ERSTE BOND COMBIRENT

Jointly owned fund pursuant to the InvFG

Semi-Annual Report 2022/23

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General Information about the Investment Firm

The company	Erste Asset Management GmbH Am Belvedere 1, A-1100 Vienna Telephone: +43 05 0100-19777, fax: +43 05 0100-919777
Registered capital	EUR 2.50 million
Shareholders	Erste Group Bank AG (64.67%) Erste Bank der österreichischen Sparkassen AG (22.17%) Steiermärkische Bank und Sparkassen Aktiengesellschaft (3.30%) Tiroler Sparkasse Bankaktiengesellschaft Innsbruck (1.74%) DekaBank Deutsche Girozentrale, Frankfurt (1.65%) „Die Kärntner“ Trust-Vermögensverwaltungsgesellschaft m. b. H. & Co KG (1.65%) Salzburger Sparkasse Bank Aktiengesellschaft (1.65%) Sieben Tiroler Sparkassen Beteiligungsgesellschaft m. b. H. (1.65%) NÖ-Sparkassen Beteiligungsgesellschaft m. b. H. (0.76%) VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe (0.76%)
Supervisory Board	Rudolf SAGMEISTER (Chairman) Manfred BARTALSZKY Maximilian CLARY UND ALDRINGEN Harald GASSER Gerhard GRABNER Harald Frank GRUBER Oswald HUBER (Deputy Chairman) Radovan JELASITY Ertan PISKIN Peter PROBER Gabriele SEMMELROCK-WERZER Reinhard WALT Gerald WEBER Appointed by the Works Council: Martin CECH Regina HABERHAUER Heinrich Hubert REINER Peter RIEDERER Nicole WEINHENGST Manfred ZOUREK
Managing directors	Heinz BEDNAR Winfried BUCHBAUER Peter KARL Thomas KRAUS
Prokuristen (proxies)	Karl FREUDENSCHUSS Manfred LENTNER Günther MANDL Gerold PERMOSER Magdalena REISCHL Oliver RÖDER
State commissioners	Wolfgang EXL Angelika SCHÄTZ
Auditor	Ernst & Young Wirtschaftsprüfungsgesellschaft m.b.H.
Depository bank	Erste Group Bank AG

Dear Unit-holder,

We are pleased to present you the following semi-annual report for the ERSTE BOND COMBIRENT jointly owned fund pursuant to the InvFG for the period from 1 December 2022 to 31 May 2023.

We would also like to note that the funds ERSTE BOND EURO RENT and ERSTE BOND EURO TREND (merging funds) were merged into ERSTE BOND COMBIRENT (receiving fund) as of 15 February 2023.

Asset Allocation

	As of 31.05.2023 EUR millions	%
Bonds		
EUR	370.3	94.43
Investment certificates		
EUR	16.6	4.22
Securities	386.8	98.65
Financial futures	0.0	0.01
Bank balances	3.6	0.92
Interest entitlements	1.6	0.41
Other deferred items	-0.0	-0.00
Fund assets	392.1	100.00

Statement of Assets and Liabilities as of 31 May 2023

(including changes in securities assets from 1 December 2022 to 31 May 2023)

Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
					Units/nominal (nom. in 1,000, rounded)			
Publicly traded securities								
Bonds denominated in EUR								
Issue country Germany								
GOVT.BOND.V.19/29	DE0001102465	0.250	9,600	1,000	10,100	89.592	9,048,771.50	2.31
GOVT.BOND.V.20/30	DE0001030708	0.000	2,100	200	2,900	85.660	2,484,132.58	0.63
GOVT.BOND.V.20/30	DE0001102499	0.000	2,200	200	3,100	86.473	2,680,663.00	0.68
GOVT.BOND.V.20/35	DE0001102515	0.000	17,650	3,400	22,150	75.523	16,728,345.16	4.27
GOVT.BOND.V.21/31	DE0001102531	0.000	4,900	1,100	5,600	84.580	4,736,480.11	1.21
GOVT.BOND.V.21/50	DE0001030724	0.000	1,850	200	2,700	53.081	1,433,187.03	0.37
GOVT.BOND.V.21/52	DE0001102572	0.000	1,550	650	2,200	50.265	1,105,829.98	0.28
GOVT.BOND.V.22/32	DE0001102580	0.000	2,300	1,700	1,900	82.686	1,571,033.94	0.40
GOVT.BOND.V.22/38	DE0001102598	1.000	1,300	0	1,300	81.771	1,063,017.79	0.27
GOVT.BOND.V.22/53	DE0001102614	1.800	2,700	150	3,200	86.185	2,757,913.57	0.70
GOVT.BOND.V.23/33	DE000BU2Z007	2.300	3,600	200	3,400	100.239	3,408,125.93	0.87
FED.BOND V.20/25 S.182	DE0001141828	0.000	13,600	2,300	11,300	94.119	10,635,447.34	2.71
UC-HVB PF 2123	DE000HV2AYZ8	1.375	6,100	0	6,100	93.436	5,699,583.74	1.45
Total issue country Germany							<u>63,352,531.67</u>	<u>16.16</u>
Issue country Austria								
BAWAG P.S.K. 23/26 MTN	XS2618704014	3.375	4,800	0	4,800	99.896	4,795,008.00	1.22
BK TIROL VORARLBG13-23 35	AT0000A138R4	2.650	1,200	0	1,200	99.689	1,196,268.00	0.31
ERSTE GP BNK 17/27 MTN	XS1550203183	0.625	5,300	0	5,300	90.969	4,821,367.60	1.23
ERSTE GR.BK. 23/27 MTN	AT0000A33MP9	3.125	4,400	0	4,400	99.469	4,376,644.80	1.12
HYPO NOE LB 19/26 MTN	XS2057917366	0.010	5,500	0	5,500	89.584	4,927,097.73	1.26
HYPO NOE LB 23/28 MTN	AT0000A33N23	3.250	4,000	0	4,000	99.799	3,991,960.16	1.02
HYPO TIROL 19/26 MTN	AT0000A2AYL3	0.010	5,400	0	5,400	89.286	4,821,462.68	1.23
HYPO VORARL. 19/27 MTN	XS1999728394	0.250	4,600	0	4,600	88.666	4,078,636.00	1.04
HYPO VORARLG BK 15/25 MTN	XS1188081936	0.750	3,000	0	3,000	95.173	2,855,178.00	0.73
HYPO VORARLG BK 18/26 MTN	XS1856342560	0.625	5,000	0	5,000	91.828	4,591,400.15	1.17
AUSTRIA 20/30 MTN	AT0000A2CQD2	0.000	1,800	100	2,400	83.062	1,993,497.62	0.51
AUSTRIA 20/40 MTN	AT0000A2KQ43	0.000	4,900	800	7,100	58.474	4,151,663.94	1.06
AUSTRIA 20/51 MTN	AT0000A2EJ08	0.750	6,550	800	6,850	56.852	3,894,394.47	0.99
AUSTRIA 21/31 MTN	AT0000A2NW83	0.000	2,200	100	2,600	80.537	2,093,951.55	0.53
AUSTRIA 21/36 MTN	AT0000A2T198	0.250	5,100	600	5,200	69.250	3,601,000.00	0.92
AUSTRIA 22/32 MTN	AT0000A2WSC8	0.900	1,800	100	2,000	84.836	1,696,719.98	0.43
AUSTRIA 23/29 MTN	AT0000A33SH3	2.900	400	0	400	100.950	403,799.99	0.10
AUSTRIA 23/33 MTN	AT0000A324S8	2.900	1,300	0	1,300	99.565	1,294,339.77	0.33
AUSTRIA 23/53 MTN	AT0000A33SK7	3.150	750	0	750	99.718	747,881.99	0.19
UNICR.BK AU. 19/26 MTN	AT000B049739	0.625	4,900	0	4,900	92.956	4,554,863.50	1.16
UNICR.BK AU. 23/26 MTN	AT000B049937	3.000	3,300	0	3,300	98.954	3,265,496.19	0.83
Total issue country Austria							<u>68,152,632.12</u>	<u>17.38</u>
Issue country Slovenia								
SLOVENIA 16-40	SI0002103677	1.750	300	0	600	76.524	459,144.01	0.12
Total issue country Slovenia							<u>459,144.01</u>	<u>0.12</u>
Total bonds denominated in EUR							<u>131,964,307.80</u>	<u>33.65</u>
Total publicly traded securities							<u>131,964,307.80</u>	<u>33.65</u>

ERSTE BOND COMBIRENT

Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
			Units/nominal (nom. in 1,000, rounded)					
Investment certificates								
Investment certificates denominated in EUR								
Issue country Croatia								
ERSTE E-CONSERVATIVE	HRERSIUCONS9		8,421	0	8,421	111.146	936,008.23	0.24
Total issue country Croatia							936,008.23	0.24
Issue country Austria								
ERSTE ALPHA 1 T	AT0000A03DF2		45,344	8,166	70,221	54.850	3,851,621.85	0.98
ERSTE ALPHA 2 T	AT0000A05F50		94,748	15,368	149,124	78.890	11,764,392.36	3.00
Total issue country Austria							15,616,014.21	3.98
Total investment certificates denominated in EUR							16,552,022.44	4.22
Total investment certificates							16,552,022.44	4.22
Securities admitted to organised markets								
Bonds denominated in EUR								
Issuer other institutions of the European Union								
EU 20/30 MTN	EU000A283859	0.000	1,700	100	2,700	81.180	2,191,860.00	0.56
Total issuer other institutions of the European Union							2,191,860.00	0.56
Issue country Belgium								
BELGIQUE 15/25 74	BE0000334434	0.800	2,000	200	3,100	96.080	2,978,480.06	0.76
BELGIQUE 16/47 78	BE0000338476	1.600	3,050	450	4,500	70.863	3,188,834.96	0.81
BELGIQUE 17/27 81	BE0000341504	0.800	3,100	2,000	1,500	92.979	1,394,684.94	0.36
BELGIQUE 18/28 85	BE0000345547	0.800	1,200	700	1,200	91.621	1,099,452.02	0.28
BELGIQUE 18/33 86	BE0000346552	1.250	2,700	3,700	500	86.327	431,637.00	0.11
BELGIQUE 19/29	BE0000347568	0.900	1,500	1,200	1,200	90.399	1,084,788.02	0.28
BELGIQUE 20/30	BE0000349580	0.100	1,500	300	2,100	83.443	1,752,303.02	0.45
BELGIQUE 20/40	BE0000350596	0.400	3,400	350	4,700	62.360	2,930,920.05	0.75
BELGIQUE 21/31	BE0000352618	0.000	2,200	400	3,000	79.060	2,371,799.94	0.60
BELGIQUE 23/33	BE0000357666	3.000	2,700	100	2,600	100.343	2,608,912.31	0.67
BELGIQUE 23/43	BE0000359688	3.450	400	0	400	101.000	404,000.00	0.10
Total issue country Belgium							20,245,812.32	5.16
Issue country France								
FRANCE 19/25 O.A.T.	FR0013415627	0.000	8,300	5,500	8,100	95.016	7,696,295.92	1.96
FRANCE 19/29	FR0013407236	0.500	3,400	300	4,900	88.410	4,332,090.20	1.10
FRANCE 19/29 O.A.T.	FR0013451507	0.000	2,900	1,500	3,300	84.536	2,789,681.30	0.71
FRANCE 20/26 O.A.T.	FR0013508470	0.000	3,700	4,800	1,500	92.959	1,394,387.97	0.36

Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
Units/nominal (nom. in 1,000, rounded)								
FRANCE 20/30 O.A.T.	FR0013516549	0.000	4,500	300	6,100	82.133	5,010,100.62	1.28
FRANCE 20/31 O.A.T.	FR0014002WK3	0.000	3,900	400	5,100	79.709	4,065,169.10	1.04
FRANCE 20/40 O.A.T.	FR0013515806	0.500	8,650	1,500	11,700	65.030	7,608,533.05	1.94
FRANCE 20/52	FR0013480613	0.750	5,250	850	7,100	53.558	3,802,646.33	0.97
FRANCE 22/32 O.A.T.	FR001400BKZ3	2.000	3,000	500	4,200	93.562	3,929,595.52	1.00
FRANCE 23/29 O.A.T.	FR001400HI98	2.750	5,400	0	5,400	100.486	5,426,222.56	1.38
REP. FSE 10-26 O.A.T.	FR0010916924	3.500	1,600	0	1,600	102.220	1,635,520.02	0.42
REP. FSE 16-36 O.A.T.	FR0013154044	1.250	9,500	1,600	12,800	80.851	10,348,876.93	2.64
REP. FSE 17-28 O.A.T.	FR0013286192	0.750	3,200	1,700	3,500	91.415	3,199,525.04	0.82
Total issue country France							61,238,644.56	15.62
Issue country Italy								
B.T.P. 15-32	IT0005094088	1.650	4,700	300	5,100	83.522	4,259,642.40	1.09
B.T.P. 16-26	IT0005170839	1.600	4,900	300	4,600	94.981	4,369,107.51	1.11
ITALY 19/25	IT0005386245	0.350	7,300	4,800	7,400	95.207	7,045,336.13	1.80
ITALY 19/27	IT0005390874	0.850	3,600	2,300	3,700	91.410	3,382,170.15	0.86
ITALY 19/29	IT0005365165	3.000	10,700	0	10,700	96.431	10,318,117.00	2.63
ITALY 20/30	IT0005403396	0.950	6,200	1,500	8,700	82.330	7,162,710.17	1.83
ITALY 20/36	IT0005402117	1.450	10,150	2,150	14,600	72.624	10,603,045.02	2.70
ITALY 20/51	IT0005425233	1.700	2,100	400	3,000	57.614	1,728,419.94	0.44
ITALY 21/28	IT0005433690	0.250	8,100	8,000	5,800	85.816	4,977,328.12	1.27
ITALY 21/37	IT0005433195	0.950	5,250	5,050	5,000	65.998	3,299,879.85	0.84
ITALY 22/26	IT0005514473	3.500	6,700	400	7,000	100.294	7,020,579.93	1.79
ITALY 23/31	IT0005542359	4.000	900	0	900	100.792	907,131.92	0.23
ITALY 23/33	IT0005544082	4.350	800	0	800	101.700	813,600.00	0.21
ITALY 23/43	IT0005530032	4.450	1,400	100	1,300	99.170	1,289,209.97	0.33
Total issue country Italy							67,176,278.11	17.13
Issue country Latvia								
LATVIA, REP 19/49 MTN	XS1953056253	1.875	100	0	200	69.569	139,138.50	0.04
Total issue country Latvia							139,138.50	0.04
Issue country Lithuania								
LITHUANIA 17/27 MTN	XS1619567677	0.950	200	0	400	90.392	361,567.99	0.09
Total issue country Lithuania							361,567.99	0.09
Issue country Netherlands								
NETHERLANDS 14-47	NL0010721999	2.750	2,300	0	2,300	100.741	2,317,038.38	0.59
NETHERLANDS 15-25	NL0011220108	0.250	1,200	500	1,500	94.971	1,424,558.94	0.36
NETHERLANDS 19/29	NL0013332430	0.250	1,700	400	1,700	87.362	1,485,154.00	0.38
NETHERLANDS 19/40	NL0013552060	0.500	1,600	2,750	1,900	70.069	1,331,314.78	0.34
NETHERLANDS 20/30	NL0014555419	0.000	300	500	500	83.800	419,000.02	0.11
NETHERLANDS 21/31	NL00150006U0	0.000	500	500	500	81.621	408,106.01	0.10
NETHERLANDS 23/33	NL0015001AM2	2.500	1,200	0	1,200	98.740	1,184,879.98	0.30
Total issue country Netherlands							8,570,052.11	2.19
Issue country Austria								
BAWAG P.S.K. 22/27 MTN	XS2556232143	3.000	4,500	0	4,500	98.827	4,447,215.14	1.13
BAWAG P.S.K. 23/29 MTN	XS2570759154	3.125	2,900	0	2,900	99.305	2,879,854.51	0.73
Total issue country Austria							7,327,069.65	1.87

ERSTE BOND COMBIRENT

Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
Units/nominal (nom. in 1,000, rounded)								
Issue country Portugal								
PORTUGAL 16-26	PTOTETOE0012	2.875	1,000	200	1,400	100.687	1,409,619.67	0.36
PORTUGAL 19/29	PTOTEXOE0024	1.950	1,700	100	2,300	95.769	2,202,686.93	0.56
PORTUGAL 20/27	PTOTEMOE0035	0.700	1,100	200	1,500	92.210	1,383,156.05	0.35
PORTUGAL 20/30	PTOTELOE0028	0.475	1,900	300	2,700	84.505	2,281,624.23	0.58
PORTUGAL 20/35	PTOTENOE0034	0.900	1,700	250	2,500	75.880	1,896,999.93	0.48
PORTUGAL 22/42	PTOTEPOE0032	1.150	200	50	250	67.858	169,646.25	0.04
PORTUGAL 23/38	PTOTEZOE0014	3.500	700	0	700	100.404	702,827.99	0.18
Total issue country Portugal							10,046,561.05	2.56
Issue country Slovakia								
SLOVAKIA 16-31	SK4120011420	1.625	200	0	400	87.779	351,115.20	0.09
SLOVAKIA 18-28	SK4120014150	1.000	300	0	600	89.461	536,765.58	0.14
SLOVAKIA 20/25	SK4000017158	0.250	400	0	700	94.625	662,375.00	0.17
SLOVAKIA 20016 ZO 230	SK4120011636	0.000	100	0	100	98.350	98,350.00	0.03
SLOVAKIA 21/36	SK4000018958	0.375	500	0	800	64.276	514,208.01	0.13
Total issue country Slovakia							2,162,813.79	0.55
Issue country Slovenia								
SLOVENIA 16-32	SI0002103602	2.250	300	0	300	92.990	278,969.99	0.07
SLOVENIA 20/30	SI0002103966	0.275	300	0	600	83.098	498,588.00	0.13
Total issue country Slovenia							777,557.99	0.20
Issue country Spain								
SPAIN 19/35	ES0000012E69	1.850	6,400	1,000	8,500	83.868	7,128,779.66	1.82
SPAIN 20/25	ES0000012F92	0.000	6,800	7,000	4,400	95.216	4,189,504.13	1.07
SPAIN 20/26	ES0000012G91	0.000	5,100	700	7,100	92.519	6,568,848.79	1.68
SPAIN 20/27	ES0000012G26	0.800	6,000	600	8,200	91.664	7,516,431.85	1.92
SPAIN 20/30	ES0000012F76	0.500	5,200	3,500	5,000	84.251	4,212,530.15	1.07
SPAIN 20/40	ES0000012G42	1.200	4,650	800	6,650	67.459	4,486,023.50	1.14
SPAIN 20/50	ES0000012G00	1.000	3,550	600	5,100	52.191	2,661,761.35	0.68
SPAIN 21/28	ES0000012I08	0.000	6,100	5,200	4,800	87.283	4,189,603.25	1.07
SPAIN 21/31	ES0000012H41	0.100	4,600	500	5,900	78.999	4,660,929.32	1.19
SPAIN 21/37	ES0000012I24	0.850	1,450	2,000	400	69.291	277,163.21	0.07
SPAIN 22/29	ES0000012K53	0.800	9,300	5,600	5,200	87.532	4,551,663.90	1.16
SPAIN 22/32	ES0000012K20	0.700	1,700	200	2,500	80.743	2,018,580.05	0.51
SPAIN 22/43	ES0000012K95	3.450	400	0	400	94.108	376,432.01	0.10
SPAIN 23/33	ES0000012L52	3.150	4,500	0	4,500	98.511	4,433,004.00	1.13
SPAIN 23/39	ES0000012L60	3.900	800	0	800	101.814	814,509.89	0.21
Total issue country Spain							58,085,765.06	14.81
Total bonds denominated in EUR							238,323,121.13	60.78
Total securities admitted to organised markets							238,323,121.13	60.78

Security designation	ISIN number	Holding	Unrealised result in EUR	% share of fund assets
Derivatives				
Financial futures denominated in EUR				
Issue country Germany				
EURO-BUND FUTURE Sep23	FGBL070923	-101	17,170.00	0.00
EURO-BUXL 30Y BND Sep23	FBGX070923	-46	23,000.00	0.01
		Total issue country Germany	40,170.00	0.01
		Total financial futures denominated in EUR	40,170.00	0.01
		Total derivatives	40,170.00	0.01

Breakdown of fund assets

Transferable securities	386,839,451.37	98.65
Financial futures	40,170.00	0.01
Bank balances	3,620,051.79	0.92
Interest entitlements	1,627,201.27	0.41
Other deferred items	-5,369.99	- 0.00
Fund assets	392,121,504.44	100.00

Investor note:

The values of assets in illiquid markets may deviate from their actual selling prices.

Dividend-bearing units outstanding	AT0000858022	units	9,995,058.758
Value of dividend-bearing unit	AT0000858022	EUR	14.06
Dividend-bearing units outstanding	AT0000A2VY40	units	185.241
Value of dividend-bearing unit	AT0000A2VY40	EUR	96.02
Dividend-bearing units outstanding	AT0000A2VY81	units	0.000
Value of dividend-bearing unit	AT0000A2VY81	EUR	95.98
Non-dividend-bearing units outstanding	AT0000812912	units	6,797,386.933
Value of non-dividend-bearing unit	AT0000812912	EUR	26.77
Non-dividend-bearing units outstanding	AT0000A2VY57	units	0.000
Value of non-dividend-bearing unit	AT0000A2VY57	EUR	95.98
Non-dividend-bearing units outstanding	AT0000A2VY65	units	36,046.744
Value of non-dividend-bearing unit	AT0000A2VY65	EUR	96.07
KEST-exempt non-dividend-bearing units outstanding	AT0000673173	units	671,314.749
Value of KEST-exempt non-dividend-bearing unit	AT0000673173	EUR	30.55
KEST-exempt non-dividend-bearing units outstanding	AT0000A2VY32	units	57.880
Value of KEST-exempt non-dividend-bearing unit	AT0000A2VY32	CZK	2,280.49
KEST-exempt non-dividend-bearing units outstanding	AT0000A2VY73	units	116,327.452
Value of KEST-exempt non-dividend-bearing unit	AT0000A2VY73	EUR	96.08
KEST-exempt non-dividend-bearing units outstanding	AT0000A2VY99	units	357,610.606
Value of KEST-exempt non-dividend-bearing unit	AT0000A2VY99	EUR	96.04

ERSTE BOND COMBIRENT

The Fund is permitted to engage in repurchase agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). No repurchase agreements were in effect during the reporting period.

No total return swaps pursuant to Regulation (EU) 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse) were concluded for the Fund during the reporting period.

The Fund is permitted to engage in securities lending agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse) according to the fund rules. No securities lending transactions took place during the reporting period.

Explanation on disclosure pursuant to Delegated Regulation (EU) No. 2016/2251 supplementing Regulation (EU) No. 648/2012 of the European Parliament and of the Council on OTC derivatives, central counterparties, and trade repositories with regard to regulatory technical standards for risk-mitigation techniques for OTC derivative contracts not cleared by a central counterparty:

All OTC derivatives are traded through Erste Group Bank AG.

In the event of negative derivatives exposure, collateral in the form of cash or bonds is pledged to Erste Group Bank AG in accordance with the contractually agreed threshold.

In the event of positive derivatives exposure, EUR-denominated government bonds from the Republic of Austria and/or the Federal Republic of Germany are pledged by Erste Group Bank AG to the Fund in accordance with the contractually agreed threshold. A one-time discount of 4% is agreed with the counterparty for this collateral. Collateral that would require a higher discount pursuant to Annex II to Delegated Regulation (EU) No. 2016/2251 is not accepted.

Purchases and sales of transferable securities in the reporting period not listed in the statement of assets and liabilities

Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals
Units/nominal (nom. in 1,000, rounded)				
Publicly traded securities				
Bonds denominated in EUR				
Issue country Germany				
GOVT.BOND.V.17/27	DE0001102416	0.250	500	500
GOVT.BOND.V.18/28	DE0001102440	0.500	4,800	8,300
GOVT.BOND.V.19/50	DE0001102481	0.000	300	550
FED.BOND V.20/25 S.181	DE0001141810	0.000	0	300
FED.BOND V.21/26 S.183	DE0001141836	0.000	4,800	5,800
FED.BOND V.22/27 S.185	DE0001141851	0.000	13,600	15,100
Issue country Ireland				
IRELAND 20/27	IE00BKFC568	0.200	500	800
IRELAND 20/30	IE00BKFC899	0.200	1,800	2,900
IRELAND 20/35	IE00BKFC345	0.400	1,500	2,450
IRELAND 2026	IE00BV8C9418	1.000	700	900
IRELAND 2028	IE00BDHDPR44	0.900	1,000	1,600
IRELAND 21/41	IE00BMQ5JM72	0.550	950	1,450

Security designation	ISIN number	Interest rate	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals
Issue country Netherlands				
NETHERLANDS 21/29	NL0015000LS8	0.000	100	1,200
Issue country Austria				
AUSTRIA 18/28 MTN	AT0000A1ZGE4	0.750	1,300	2,200
AUST. 16/26	AT0000A1K9C8	0.750	1,500	3,500
AUSTRIA 19/29 MTN	AT0000A269M8	0.500	2,600	3,000
Investment certificates				
Investment certificates denominated in EUR				
Issue country Austria				
ERSTE BD EURO CORP.R01TEO	AT0000724224		1,000	38,500
Securities admitted to organised markets				
Bonds denominated in EUR				
Issue country Belgium				
BELGIQUE 16/26 77	BE0000337460	1.000	1,200	1,900
Issue country France				
CA HOME LOAN SFH 15/23MTN	FR0013066743	0.625	0	2,400
CIE F.FONCIER 17/23 MTN	FR0013231081	0.325	0	2,500
FRANCE 21/27 O.A.T.	FR0014003513	0.000	10,600	12,900
FRANCE 22/32 O.A.T.	FR0014007L00	0.000	1,400	2,500
REP. FSE 16-26 O.A.T.	FR0013131877	0.500	1,700	2,800
Issue country Italy				
ITALY 21/24	IT0005439275	0.000	700	2,400
ITALY 21/26	IT0005437147	0.000	3,300	7,100
ITALY 21/31	IT0005436693	0.600	500	1,700
Issue country Netherlands				
NETHERLANDS 16-26	NL0011819040	0.500	200	900
NETHERLANDS 17-27	NL0012171458	0.750	300	1,000
NETHERLANDS 21/38	NL0015000B11	0.000	50	1,050
Issue country Austria				
AUSTRIA 21/25 MTN	AT0000A2QRW0	0.000	4,900	6,300

ERSTE BOND COMBIRENT

Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals
Unlisted securities				
Bonds denominated in EUR				
Issue country Latvia				
LATVIA, REP 20/23 MTN	XS2156474392	0.125	400	800

Vienna, June 2023

Erste Asset Management GmbH
Electronically signed

Inspection information:

The electronic signatures of this document can be inspected at the website of Rundfunk und Telekom Regulierungs-GmbH (<https://www.signatur.rtr.at/de/vd/Pruefung.html>).

Note:

This document was signed with two qualified electronic signatures. A qualified electronic signature has the same legal effect as a hand-written signature (Article 25 of Regulation [EU] No 910/2014 [eIDAS Regulation]).