

Man Funds VI plc

(An Investment Company with
Variable Capital)

Report and Financial Statements for the year ended 31 December
2023

Fund and Class of Shares

ISIN

Man GLG Alpha Select Alternative Class DL GBP	IE00B60K3800
Man GLG Alpha Select Alternative Class DL H EUR	IE00B5ZNR51
Man GLG Alpha Select Alternative Class DL H USD	IE00B6116G19
Man GLG Alpha Select Alternative Class DLY H EUR	IE00BZ4CY261
Man GLG Alpha Select Alternative Class DN H USD	IE000XMD60D9
Man GLG Alpha Select Alternative Class DNRW H EUR	IE000TO1CHG5
Man GLG Alpha Select Alternative Class DNY H EUR	IE00BK6M1400
Man GLG Alpha Select Alternative Class IL GBP	IE00B60S2G54
Man GLG Alpha Select Alternative Class IL GBP Dist	IE00BF2WQN35
Man GLG Alpha Select Alternative Class IL H EUR	IE00B3LJV97
Man GLG Alpha Select Alternative Class IL H EUR Dist	IE00BF2WQM28
Man GLG Alpha Select Alternative Class IL H SEK	IE00B57XDM94
Man GLG Alpha Select Alternative Class IL H USD	IE00B5ZN3H63
Man GLG Alpha Select Alternative Class IL H USD Dist	IE00BF2WQP58
Man GLG Alpha Select Alternative Class IL U GBP	IE00BYQG5598
Man GLG Alpha Select Alternative Class IN GBP	IE00BK1X8B47
Man GLG Alpha Select Alternative Class IN H CHF	IE00BMZ59K67
Man GLG Alpha Select Alternative Class IN H EUR	IE00BJQ2XG97
Man GLG Alpha Select Alternative Class IN H SEK	IE00BJBK4F46
Man GLG Alpha Select Alternative Class IN H USD	IE00BJQ2XH05
Man GLG European Equity Alternative Class DN EUR	IE00B5591813
Man GLG European Equity Alternative Class DN H CHF	IE00B3N8Z959
Man GLG European Equity Alternative Class DN H GBP	IE00B50LJD33
Man GLG European Equity Alternative Class DN H NOK	IE00B5BGS293
Man GLG European Equity Alternative Class DN H SEK	IE00B664J889
Man GLG European Equity Alternative Class DN H USD	IE00B55G5T10
Man GLG European Equity Alternative Class DN U EUR	IE00BGBWYN70
Man GLG European Equity Alternative Class IMU H GBP	IE000YZTP476
Man GLG European Equity Alternative Class IN EUR	IE00B5429P46
Man GLG European Equity Alternative Class IN H GBP	IE00B501WY55
Man GLG European Equity Alternative Class IN H SEK	IE00B5MLB684
Man GLG European Equity Alternative Class IN H USD	IE00B54VK141
Man GLG European Equity Alternative Class INU EUR	IE00BYZCNV02
Man GLG European Equity Alternative Class INU H USD	IE00BYZCNW19
Man GLG European Equity Alternative Class INZ H GBP Dist	IE00BZ607V89
Man GLG European Equity Alternative Class INZ H USD	IE00BDRVT430
Man GLG European Equity Alternative Class IXXN EUR	IE00BK77QN81
Man GLG European Equity Alternative Class IXXN H USD	IE00BK6GVG41
Man TargetRisk Global Equities Class D USD	IE00BRJT7S37
Man TargetRisk Global Equities Class D H EUR	IE00BRJT7T44
Man TargetRisk Global Equities Class I USD	IE00BRJT8355
Man TargetRisk Global Equities Class I H EUR	IE00BRJT8462
Man TargetRisk Global Equities Class I H GBP	IE00BRJT8793
Man TargetRisk Global Equities Class I H SEK	IE00BRJT8B35
Man AHL TargetRisk Class D USD	IE00BRJT7498
Man AHL TargetRisk Class D H CHF	IE00BRJT7720
Man AHL TargetRisk Class D H EUR	IE00BRJT7613
Man AHL TargetRisk Class D H GBP	IE00BRJT7944
Man AHL TargetRisk Class D H SEK	IE00BRJT7D83
Man AHL TargetRisk Class D H SGD	IE00BRJT7F08
Man AHL TargetRisk Class DJ USD	IE00BMBX8J60
Man AHL TargetRisk Class DRV USD	IE000N2EQY24
Man AHL TargetRisk Class DRW H EUR	IE000B3SXI49
Man AHL TargetRisk Class DU USD Dist	IE00BNNH3G56
Man AHL TargetRisk Class DU H HKD Dist	IE00BNNH3D26
Man AHL TargetRisk Class DU H SGD Dist	IE00BNNH3F40
Man AHL TargetRisk Class DV USD	IE00BKY59P81
Man AHL TargetRisk Class DW USD	IE0006WQX150
Man AHL TargetRisk Class I USD	IE00BRJT7H22

Fund and Class of Shares (continued)

ISIN

Man AHL TargetRisk Class I H AUD	IE00BRJT7506
Man AHL TargetRisk Class I H (BRL) USD	IE00BKY59R06
Man AHL TargetRisk Class I H CHF	IE00BRJT7L67
Man AHL TargetRisk Class I H EUR	IE00BRJT7K50
Man AHL TargetRisk Class I H GBP	IE00BRJT7N81
Man AHL TargetRisk Class I H JPY	IE00BRJT7P06
Man AHL TargetRisk Class I H SEK	IE00BRJT7R20
Man AHL TargetRisk Class I H SGD	IE00BRJT7J46
Man AHL TargetRisk Class INU USD	IE00BDCY1W99
Man AHL TargetRisk Class INU H CHF	IE00BDCY1Y14
Man AHL TargetRisk Class INU H EUR	IE00BDCY1X07
Man AHL TargetRisk Class INU H GBP	IE00BL9X2H72
Man AHL TargetRisk Class IV USD	IE00BKY59Q98
Man GLG European Mid-Cap Equity Alternative Class DN EUR	IE00BWBSF561
Man GLG European Mid-Cap Equity Alternative Class DN H USD	IE00BWBSFF61
Man GLG European Mid-Cap Equity Alternative Class DNY EUR	IE00BWBSFG78
Man GLG European Mid-Cap Equity Alternative Class IN EUR	IE00BWBSFJ00
Man GLG European Mid-Cap Equity Alternative Class IN H GBP	IE00BWBSFM39
Man GLG European Mid-Cap Equity Alternative Class IN H SEK	IE00BWBSFQ76
Man GLG European Mid-Cap Equity Alternative Class IN H USD	IE00BWBSFV20
Man GLG European Mid-Cap Equity Alternative Class INF EUR	IE00BYXWT366
Man GLG European Mid-Cap Equity Alternative Class INF H GBP	IE00BYXWT580
Man GLG European Mid-Cap Equity Alternative Class INF H USD	IE00BYXWT473
Man GLG Global Emerging Markets Debt Total Return Class D USD	IE00BD3B6K23
Man GLG Global Emerging Markets Debt Total Return Class D H CHF	IE00BYXPSM70
Man GLG Global Emerging Markets Debt Total Return Class D H EUR	IE00BD3B9479
Man GLG Global Emerging Markets Debt Total Return Class D H GBP	IE00BD3B6H93
Man GLG Global Emerging Markets Debt Total Return Class D H NOK	IE00BZCGN561
Man GLG Global Emerging Markets Debt Total Return Class DL H EUR	IE00BD3B9586
Man GLG Global Emerging Markets Debt Total Return Class DMF USD	IE00BD8GLB82
Man GLG Global Emerging Markets Debt Total Return Class DMF H EUR	IE00BD8GL969
Man GLG Global Emerging Markets Debt Total Return Class DR USD Dist	IE00BYXQ8195
Man GLG Global Emerging Markets Debt Total Return Class DRW H EUR	IE000F74SRH5
Man GLG Global Emerging Markets Debt Total Return Class DY H EUR	IE00BF20KP72
Man GLG Global Emerging Markets Debt Total Return Class I USD	IE00BD3B6F79
Man GLG Global Emerging Markets Debt Total Return Class I USD Dist	IE00BYWVC7X35
Man GLG Global Emerging Markets Debt Total Return Class I H AUD	IE00BYVW6714
Man GLG Global Emerging Markets Debt Total Return Class I H CHF	IE00BD37M355
Man GLG Global Emerging Markets Debt Total Return Class I H EUR	IE00BD3B6B32
Man GLG Global Emerging Markets Debt Total Return Class I H GBP	IE00BD3B6C49
Man GLG Global Emerging Markets Debt Total Return Class I H SEK	IE00BD3B6D55
Man GLG Global Emerging Markets Debt Total Return Class IL USD	IE00BD3B9362
Man GLG Global Emerging Markets Debt Total Return Class IL H EUR	IE00BD3B6G86
Man GLG Global Emerging Markets Debt Total Return Class IMF USD	IE00BYZJRM02
Man GLG Global Emerging Markets Debt Total Return Class IMF USD Dist	IE00BYXZ2Y79
Man GLG Global Emerging Markets Debt Total Return Class IMF H EUR	IE00BD6GFC99
Man GLG Global Emerging Markets Debt Total Return Class IMF H EUR Dist	IE00BDB77768
Man GLG Global Emerging Markets Debt Total Return Class IMF H GBP Dist	IE00BD8GLC99
Man GLG Innovation Equity Alternative Class DN USD	IE00BDRKSX26
Man GLG Innovation Equity Alternative Class DN H CHF	IE00BDRKSS72
Man GLG Innovation Equity Alternative Class DN H EUR	IE00BDRKST89
Man GLG Innovation Equity Alternative Class DNRW H EUR	IE000XC6IZE6
Man GLG Innovation Equity Alternative Class IN USD	IE00BDRKT516
Man GLG Innovation Equity Alternative Class IN H CHF	IE00BDRKT060
Man GLG Innovation Equity Alternative Class IN H EUR	IE00BDRKT177
Man GLG Innovation Equity Alternative Class IN H GBP	IE00BDRKT284
Man GLG Innovation Equity Alternative Class IN H SEK	IE00BDRKT409
Man GLG Innovation Equity Alternative Class INF USD	IE00BDRKT730
Man GLG Innovation Equity Alternative Class INF H EUR	IE00BDRKT623
Man GLG Innovation Equity Alternative Class INF H GBP	IE00BYX7RF96

Fund and Class of Shares (continued)

ISIN

Man GLG Innovation Equity Alternative Class INU H EUR	IE00BFZ18L99
Man GLG Innovation Equity Alternative Class INU H GBP	IE00BYP55G81
Man GLG Innovation Equity Alternative Class IXN H EUR	IE00BLKGX613
Man Alternative Style Risk Premia Class D USD	IE00BF52FP54
Man Alternative Style Risk Premia Class D H DKK	IE00BJ9N8S60
Man Alternative Style Risk Premia Class D H EUR	IE00BF52FN31
Man Alternative Style Risk Premia Class D H NOK	IE00BJ9N8V99
Man Alternative Style Risk Premia Class D H SEK	IE00BJ9N8T77
Man Alternative Style Risk Premia Class I USD	IE00BF52FK00
Man Alternative Style Risk Premia Class I H AUD	IE00BG0HKK25
Man Alternative Style Risk Premia Class I H DKK	IE00BJP5L097
Man Alternative Style Risk Premia Class I H EUR	IE00BF52FG63
Man Alternative Style Risk Premia Class I H GBP	IE00BF52FH70
Man Alternative Style Risk Premia Class I H NZD	IE00BM966B52
Man Alternative Style Risk Premia Class I H SEK	IE00BF52FJ94
Man Alternative Style Risk Premia Class INU USD	IE00BZ7PF851
Man AHL Active Balanced Class DV USD	IE00BMX0JP88
Man AHL Active Balanced Class I H EUR	IE00BGGLHH44
Man AHL Active Balanced Class I H GBP	IE00BGGLHJ67
Man AHL Active Balanced Class I H JPY	IE00BGGLHK72
Man AHL Active Balanced Class I H USD	IE00BGGLHL89
Man GLG High Yield Opportunities Class D EUR	IE00BDTYYP61
Man GLG High Yield Opportunities Class D EUR G-Dist	IE000UMU01W3
Man GLG High Yield Opportunities Class D H CHF	IE0008FJL2B6
Man GLG High Yield Opportunities Class D H SGD	IE000IXJ6000
Man GLG High Yield Opportunities Class D H USD	IE000AQP1N64
Man GLG High Yield Opportunities Class D H SGD Dist	IE0009V8AIY1
Man GLG High Yield Opportunities Class D H USD Dist	IE00BK63DV41
Man GLG High Yield Opportunities Class DRW H EUR	IE000WAT06G8
Man GLG High Yield Opportunities Class DV H USD	IE00BL6VJ735
Man GLG High Yield Opportunities Class DV H USD G-Dist	IE000JANJZ13
Man GLG High Yield Opportunities Class DW H USD	IE000HH4X3M7
Man GLG High Yield Opportunities Class DY H USD Dist	IE000YW0N502
Man GLG High Yield Opportunities Class I EUR	IE00BDTYYL24
Man GLG High Yield Opportunities Class I EUR Dist	IE000Q08BPC1
Man GLG High Yield Opportunities Class I H (BRL) EUR	IE00BNXH7F29
Man GLG High Yield Opportunities Class I H CHF	IE000YB1G2W0
Man GLG High Yield Opportunities Class I H GBP	IE00BDTYYN48
Man GLG High Yield Opportunities Class I H USD	IE00BDTYYM31
Man GLG High Yield Opportunities Class I H USD Dist	IE00BK63DT29
Man GLG High Yield Opportunities Class IF EUR	IE00BJXJML37
Man GLG High Yield Opportunities Class IF H GBP	IE00BJ5K4V63
Man GLG High Yield Opportunities Class IF H GBP Dist	IE00BHZHG737
Man GLG High Yield Opportunities Class IF H GBP G-Dist	IE00BHZHG844
Man GLG High Yield Opportunities Class ILU H GBP G-Dist	IE00BGLSPX24
Man GLG High Yield Opportunities Class IU H USD	IE000ONM3YU2
Man GLG High Yield Opportunities Class IV H USD	IE00BL6VJ842
Man GLG High Yield Opportunities Class IV H USD G-Dist	IE000WL6BZC5
Man GLG High Yield Opportunities Class IXX EUR	IE000JHIZB33
Man GLG Event Driven Alternative Class DN USD	IE00BJBLGM81
Man GLG Event Driven Alternative Class DN H CHF	IE00BNXH7D05
Man GLG Event Driven Alternative Class DN H EUR	IE00BJBLGL74
Man GLG Event Driven Alternative Class DNFY USD	IE00BKDV7752
Man GLG Event Driven Alternative Class DNFY H EUR	IE00BKDV7869
Man GLG Event Driven Alternative Class DNRW H EUR	IE000KXR1S52
Man GLG Event Driven Alternative Class IN USD	IE00BJJNGV56
Man GLG Event Driven Alternative Class IN H CHF	IE00BNXH7C97
Man GLG Event Driven Alternative Class IN H EUR	IE00BJJNH014
Man GLG Event Driven Alternative Class IN H GBP	IE00BJJNGX70
Man GLG Event Driven Alternative Class IN H SEK	IE00BJJNGY87
Man GLG Event Driven Alternative Class INF USD	IE00BJBLGK67

Fund and Class of Shares (continued)

ISIN

Man GLG Event Driven Alternative Class INF H EUR	IE00BJBLGJ52
Man GLG Event Driven Alternative Class INU H EUR	IE00BK80LR53
Man GLG Event Driven Alternative Class IU USD	IE00BL0BP158
Man GLG Event Driven Alternative Class INXX H EUR	IE00BMW96F54
Man GLG High Yield Opportunities DE Class I EUR	IE00BKRQZ499
Man GLG High Yield Opportunities DE Class I EUR Dist	IE00BKRQZ382
Man GLG High Yield Opportunities DE Class ILU EUR G Dist	IE00BKX9B006
Man AHL TargetRisk Moderate Class D USD	IE00BN4NVY61
Man AHL TargetRisk Moderate Class D H CHF	IE00BN4NVX54
Man AHL TargetRisk Moderate Class D H EUR	IE00BNC0Y173
Man AHL TargetRisk Moderate Class I USD	IE00BNC0Y405
Man AHL TargetRisk Moderate Class I H CHF	IE00BN4NVZ78
Man AHL TargetRisk Moderate Class I H EUR	IE00BNC0Y280
Man GLG Asia Pacific (ex-Japan) Equity Alternative Class DNRW H EUR	IE000VNMPZ86
Man GLG Asia Pacific (ex-Japan) Equity Alternative Class IN USD	IE00BN15T637
Man GLG Asia Pacific (ex-Japan) Equity Alternative Class IN H EUR	IE00BN15T744
Man GLG Asia Pacific (ex-Japan) Equity Alternative Class IN H GBP	IE00BN15T850
Man GLG Asia Pacific (ex-Japan) Equity Alternative Class IN H SEK	IE0007VUN8B7
Man GLG Asia Pacific (ex-Japan) Equity Alternative Class INF USD	IE00BN15T967
Man GLG Asia Pacific (ex-Japan) Equity Alternative Class INF H EUR	IE00065Y3YW1
Man GLG Asia Pacific (ex-Japan) Equity Alternative Class INF H GBP	IE000600AIA0
Man GLG Asia Pacific (ex-Japan) Equity Alternative Class IU H GBP	IE00BM9GRB29
Man AHL Target Growth Alternative Class D H CHF	IE00085O6778
Man AHL Target Growth Alternative Class D H EUR	IE00BNDVWW63
Man AHL Target Growth Alternative Class I USD	IE00BNDVWVZ94
Man AHL Target Growth Alternative Class I H EUR	IE00BNDVWX70
Man AHL Target Growth Alternative Class I H GBP	IE00BNDVWY87
Man AHL Target Growth Alternative Class IF H GBP	IE000ERH4SS1
Man AHL Target Growth Alternative Class IF H JPY	IE0004GJGB26
Man GLG Convertible Arbitrage Alternative Class DNU USD	IE000FWOLSZ8
Man GLG Convertible Arbitrage Alternative Class IN USD	IE00BNG2SV72
Man GLG Convertible Arbitrage Alternative Class IN H EUR	IE00BNG2SW89
Man GLG Convertible Arbitrage Alternative Class IN H GBP	IE00BNG2SX96
Man GLG Convertible Arbitrage Alternative Class INF USD	IE000B6H4RR4
Man GLG Convertible Arbitrage Alternative Class INF H EUR	IE00BNG2SY04
Man GLG Convertible Arbitrage Alternative Class IU USD	IE000Q4DOLD9
Man GLG Convertible Arbitrage Alternative Class IU H GBP	IE00BNG2SZ11
Man GLG RI Global Sustainable Growth Alternative Class IN USD	IE00BNG2T035
Man GLG RI Global Sustainable Growth Alternative Class IN H EUR	IE00BNG2T142
Man GLG RI Global Sustainable Growth Alternative Class IN H GBP	IE00BNG2T258
Man GLG RI Global Sustainable Growth Alternative Class INF H EUR	IE00BNG2T365
Man GLG RI Global Sustainable Growth Alternative Class IU H GBP	IE00BNG2T472
Man GLG Senior Secured Opportunities Class I EUR	IE000146Q1W0
Man GLG Senior Secured Opportunities Class I H GBP	IE00079KMEU8
Man GLG Senior Secured Opportunities Class I H USD	IE000QRW6WO4
Man GLG Senior Secured Opportunities Class IF EUR	IE0002ZQU5P1
Man GLG Senior Secured Opportunities Class IF H USD	IE000AX5IZA8
Man GLG European High Yield Opportunities Class I EUR	IE000SEUKFF7
Man GLG European High Yield Opportunities Class I H GBP	IE0005IJ9R38
Man GLG European High Yield Opportunities Class I H USD	IE000Q3ZUQK3
Man GLG European High Yield Opportunities Class IF EUR	IE000C7POUS9
Man GLG European High Yield Opportunities Class IF H USD	IE000D8OWM56

Fund and Class of Shares (continued)

ISIN

Man GLG RI Sustainable Credit Opportunities Class I EUR	IE000044PF80
Man GLG RI Sustainable Credit Opportunities Class I H GBP	IE000UAOCAT3
Man GLG RI Sustainable Credit Opportunities Class I H USD	IE000FNSKYO2
Man GLG RI Sustainable Credit Opportunities Class IF EUR	IE0001BJTEH2
Man GLG RI Sustainable Credit Opportunities Class IF H USD	IE0000GLVRF1
Man AHL TargetClimate Class I USD	IE000TK2NJX5
Man AHL TargetClimate Class I H EUR	IE0001S6V854
Man AHL TargetClimate Class I H GBP	IE000XOK7D01
Man AHL TargetClimate Class IF USD	IE000O10FP66
Man AHL TargetClimate Class IF H EUR	IE000ZON0TC7
Man GLG Emerging Markets Corporate Credit Alternative Class IN USD	IE000WTHI093
Man GLG Emerging Markets Corporate Credit Alternative Class IN H EUR	IE000VBPDLI4
Man GLG Emerging Markets Corporate Credit Alternative Class IN H SEK	IE000BA1GC80
Man GLG Emerging Markets Corporate Credit Alternative Class INF USD	IE0000C0M8M9
Man GLG Emerging Markets Corporate Credit Alternative Class INF H EUR	IE000O26LVE1
Man GLG Emerging Markets Corporate Credit Alternative Class INF H GBP	IE0003K0U0B6
Man GLG European Leaders Alternative Class IN EUR	IE00043GUAY5
Man GLG European Leaders Alternative Class IN H USD	IE00022A43W0
Man GLG European Leaders Alternative Class INF EUR	IE000SOGQP71
Man GLG European Leaders Alternative Class INF H GBP	IE000QL8NRA5
Man GLG European Leaders Alternative Class INF H USD	IE0000ABZHG5
Man GLG Financial Credit Opportunities Class I EUR	IE000FHZAP70
Man GLG Financial Credit Opportunities Class I H USD	IE000BF54SD0
Man GLG Financial Credit Opportunities Class IF EUR	IE000UF6ZGJ9
Man GLG Financial Credit Opportunities Class IF H GBP	IE000B8TXDJ6
Man GLG Financial Credit Opportunities Class IF H USD	IE000OU4PAF5

Information for Hong Kong Investors

The following funds are not authorised in Hong Kong and not available to the public in Hong Kong:

- Man GLG Alpha Select Alternative;
- Man GLG European Equity Alternative;
- Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative);
- Man AHL TargetRisk;
- Man GLG European Mid-Cap Equity Alternative;
- Man GLG Global Emerging Markets Debt Total Return;
- Man GLG Innovation Equity Alternative;
- Man Alternative Style Risk Premia;
- Man AHL Active Balanced;
- Man GLG Credit Multi-Strategy Alternative;
- Man GLG Event Driven Alternative;
- Man GLG Global Debt Total Return;
- Man GLG High Yield Opportunities DE;
- Man AHL TargetRisk Moderate;
- Man GLG Asia Pacific (ex-Japan) Equity Alternative;
- Man AHL Target Growth Alternative;
- Man GLG Convertible Arbitrage Alternative;
- Man GLG RI Global Sustainable Growth Alternative;
- Man GLG RI Sustainable Energy Transition Alternative;
- Man AHL Global Bond;
- Man GLG Senior Secured Opportunities;
- Man GLG European High Yield Opportunities;
- Man GLG RI Sustainable Credit Opportunities;
- Man AHL TargetClimate;
- Man GLG Core Economy Alternative;
- Man GLG Emerging Markets Corporate Credit Alternative;
- Man GLG European Leaders Alternative; and
- Man GLG Financial Credit Opportunities.

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Board of Directors:

Ronan Daly (British citizen, Irish resident)*
Samantha McConnell (Irish)*
John Morton (British citizen, Irish resident)
Bronwyn Wright (Irish)**

Manager:

Man Asset Management (Ireland) Limited,
70 Sir John Rogerson's Quay,
Dublin 2,
Ireland

Depositary:

The Bank of New York Mellon SA/NV, Dublin Branch,
Riverside II
Sir John Rogerson's Quay,
Grand Canal Dock,
Dublin 2,
Ireland

Legal Advisers as to matters of Irish law:

Matheson,
70 Sir John Rogerson's Quay,
Dublin 2,
Ireland

Independent Auditor:

Deloitte Ireland LLP,
Deloitte & Touche House,
29 Earlsfort Terrace
Dublin D02 AY28
Ireland

Sponsoring Euronext Dublin Broker:

Matheson,
70 Sir John Rogerson's Quay,
Dublin 2,
Ireland

Swiss Representative:

Man Investments AG,
Huobstrasse 3,
8808 Pfäffikon SZ,
Switzerland

Administrator:

BNY Mellon Fund Services (Ireland) Designated Activity
Company,
One Dockland Central,
Guild Street,
IFSC,
Dublin 1,
Ireland

Secretary and Registered Office:

Matsack Trust Limited,
70 Sir John Rogerson's Quay,
Dublin 2,
Ireland

Investment Manager in respect of the GLG LLC Portfolios:

GLG LLC,
1345 Avenue of the Americas,
21st Floor,
New York,
New York 10105,
United States of America

Investment Manager and Distributor in relation to the Man GLG Portfolios:

GLG Partners LP,
Riverbank House,
2 Swan Lane,
London,
EC4R 3AD,
England

Investment Manager in relation to the Man AHL Portfolios:

AHL Partners LLP,
Riverbank House,
2 Swan Lane,
London,
EC4R 3AD,
England

Investment Manager in relation to the Man Solutions Portfolios:

Man Solutions Limited,
Riverbank House,
2 Swan Lane,
London,
EC4R 3AD,
England

Distributor in relation to the Portfolios:

Man Investments AG,
Huobstrasse 3,
8808 Pfäffikon SZ,
Switzerland

Swiss Paying Agent:

RBC Investor Services Bank S.A.,
Esch-sur Alzette, Zurich Branch,
Bleicherweg 7,
8027 Zurich,
Switzerland

*Independent, non-executive.

**Independent, non-executive & Chair

A detailed list of investments purchased and sold during the year is available free of charge upon request from the registered office of the Fund.

Performance table

For each of the sub-funds that form a part of Man Funds VI plc, details of their performance returns during the financial year ended 31 December 2023 are tabulated below.

The individual share classes for which we have reported the performance figures on this page have been selected by the respective investment managers, as their investment manager commentaries throughout this section of the financial statements best reflect the performance of these particular share classes.

To an extent, the investment managers' reports also incorporate their views and analysis on the other share classes belonging to their portfolios, however the performance return for these other share classes during the financial year may differ to what is reported in this subsection of the financial statements.

Further details of the returns generated for all other share classes belonging to the various sub-funds of Man Funds VI plc can be found in the Directors' report.

For any sub-funds which launched part way throughout the financial year, the information tabulated below represents performance from the date of launch to 31 December 2023

Sub-fund	Share class	Share Class Return	Benchmark	Benchmark(s) Return
Man GLG Alpha Select Alternative	Man GLG Alpha Select Alternative IL GBP	10.17%	(1) Bloomberg Barclays Global Aggregate Bond Index Hedged (GBP, TR)	6.22%
			(2) FTSE ALL SHARE (GBP, TR) - ICB Supersector (Dynamic)	7.92%
			(3) HFRX EH: Equity Market Neutral Index	4.16%
			(4) HFRX Equity Hedge Index	6.90%
			(5) ICE BofA European Currency High Yield Constrained Index (GBP) Hedged	13.83%
			(6) ICE BofA Global High Yield Index (USD, TR)	13.41%
			(7) ICE BofA Global Large Cap Corporate Index (GBP, TR) Hedged	7.91%
			(8) ICE BofA Sterling High Yield Index (GBP, TR)	15.77%
			(9) ML Large Cap Corp (GBP, GDTR) - Region/Sector	3.39%
Man GLG European Equity Alternative	Man GLG European Equity Alternative IN EUR	(1.73%)	(1) Dow Jones STOXX Mid 200 (Price)	12.43%
			(2) HFRX EH: Equity Market Neutral Index	4.16%
			(3) MSCI Europe (EUR, NDTR) Hedged	14.32%
Man TargetRisk Global Equities	Man TargetRisk Global Equities I USD	7.07%	HFRX Global Hedge Fund index	3.10%
Man AHL TargetRisk	Man AHL TargetRisk I USD	14.06%	(1) 50/50 MSCI World Hedged/Barclays Global Aggregate Hedged (TAR0)	15.54%
			(2) 60/40 MSCI World Hedged/Barclays Global Aggregate Bond Hedged (TAR0 Monthly	17.26%
			(3) 60/40 MSCI World/Bloomberg Barclays Global Agg (EUR TR) Hedged	14.31%
			(4) Hedge Fund Research Risk Parity Vol 10 Index	10.48%
			(5) HFRI FOF: Conservative Index	5.51%
Man GLG European Mid-Cap Equity Alternative	Man GLG European Mid-Cap Equity Alternative IN H USD	3.66%	(1) 3 Month LIBOR USD --> 3 Month "Adjusted SOFR" from July 2023	5.43%
			(2) HFRX Equity Hedge Index	6.90%
			(3) MSCI Euro Mid-Cap (Local, Total Return)	10.39%
			(4) MSCI Europe Mid Cap (Local, NDTR) - Sector L2 (Dynamic)	13.15%
MAN GLG Global Emerging Markets Debt Total Return	MAN GLG Global Emerging Markets Debt Total Return I USD	(7.71%)	(1) J.P. Morgan EMBI Global Composite	10.45%
			(2) J.P. Morgan GBI-EM Global Diversified Composite Unhedged USD	12.70%
			(3) JP Morgan EM 50/50	11.60%
MAN GLG Innovation Equity Alternative	MAN GLG Innovation Equity Alternative DN H EUR	7.23%	N/A	N/A
Man Alternative Style Risk Premia	Man Alternative Style Risk Premia I USD	5.24%	N/A	N/A

Performance table (continued)

Sub-fund	Share class	Share Class Return	Benchmark	Benchmark(s) Return
Man AHL Active Balanced	Man AHL Active Balanced I H EUR	14.82%	60/40 MSCI World/Bloomberg Barclays Global Agg (EUR TR) Hedged	14.31%
Man GLG High Yield Opportunities	Man GLG High Yield Opportunities D EUR G-Dist MO	10.11%	N/A	N/A
Man GLG Event Driven Alternative	Man GLG Event Driven Alternative IN USD	5.87%	N/A	N/A
Man GLG High Yield Opportunities DE	Man GLG High Yield Opportunities DE I EUR	11.89%	(1) 3 Month LIBOR EUR --> 3 Month "Adjusted ESTR" from Jan 2022 (2) ICE BofA European Currency High Yield Constrained (EUR Hedged) (3) ICE BofA Global High Yield Index (EUR, TR)	3.03% 12.24% 10.34%
Man AHL TargetRisk Moderate	Man AHL TargetRisk Moderate I USD	8.78%	30% MSCI World Hedged, 20% Global Agg Hedged & 50% ICE 3 month T-Bill	11.11%
Man GLG Asia Pacific (ex-Japan) Equity Alternative	Man GLG Asia Pacific (ex-Japan) Equity Alternative IN USD	(2.46%)	N/A	N/A
Man AHL Target Growth Alternative	Man AHL Target Growth Alternative USD	10.94%	25% ICE BofA US 3-Month Treasury Bill, 45% MSCI World NDTR Hedged, 30% Barclays Capital Global Agg Bond Hedged	14.18%
Man GLG Convertible Arbitrage Alternative	Man GLG Convertible Arbitrage Alternative IN H EUR	(2.43%)	N/A	N/A
Man GLG RI Sustainable Credit Opportunities	Man GLG RI Sustainable Credit Opportunities I EUR	7.22%	(1) 3 Month LIBOR EUR --> 3 Month "Adjusted ESTR" from Jan 2022 (2) ICE BofA European Currency High Yield Constrained (EUR Hedged) (3) ICE BofA Global High Yield Index (EUR, TR)	3.03% 12.24% 10.34%
Man GLG European High Yield Opportunities	Man GLG European High Yield Opportunities I EUR	6.40%	(1) 3 Month LIBOR EUR --> 3 Month "Adjusted ESTR" from Jan 2022 (2) ICE BofA European Currency High Yield Constrained (EUR Hedged) (3) ICE BofA European Currency High Yield Constrained (EUR) Hedged	3.03% 12.24% 12.24%
Man GLG RI Global Sustainable Growth	Man GLG RI Global Sustainable Growth Alternative IN USD	9.79%	N/A	N/A
Man AHL TargetClimate	Man AHL TargetClimate I USD	8.05%	N/A	N/A
Man GLG Emerging Markets Corporate Credit Alternative	Man GLG Emerging Markets Corporate Credit Alternative IN USD	7.46%	N/A	N/A
Man GLG European Leaders Alternative	Man GLG European Leaders Alternative IN EUR	0.78%	N/A	N/A
Man GLG Financial Credit Opportunities	Man GLG Financial Credit Opportunities I EUR	10.64%	30% ICE BofA Contingent Capital / 70% ICE BofA Global Financials - EUR Hedged	5.80%

Performance data is shown net of fees with income reinvested, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated net of management fees and any applicable performance fees for the share classes referenced in the performance table above. Other share classes may charge higher fees.

For further details regarding the specific management and performance fee rates chargeable by each sub-fund (and their various share classes), please refer to Note 8 of the financial statements.

Man GLG Alpha Select Alternative – Annual Report Commentary

Market summary

Risk assets performed strongly in 2023, confounding broad based pessimism at the start of the year. Bearish positioning was one obvious driver of this, however, more robust economic data than consensus expected in the US, and inflation normalising more quickly, also supported risk assets, especially in the second half of the year. More debatable, perhaps, but our view is that the market has also started to price in an AI productivity benefit. Equity markets were up strongly. The S&P 500 was up 24% and the Nasdaq 100 was up 54%, the best return since 1999, although these returns were skewed by a few mega cap tech stocks. The FTSE 100 lagged, only up 4%. Unsurprisingly, given that backdrop, growth significantly outperformed value, delivering the second largest outperformance on record.

Performance review

Against this backdrop, Man GLG Alpha Select Alternative returned 9.51%¹ over the period. The biggest positive contributors to performance were an Irish building material company, a British analytics company and British private equity company on the long side and a tobacco stock on the short side. The biggest negative contributors to performance were an American software company, an Irish business services company and a British consumer goods company on the long side and a food delivery company and an aerospace stock on the short side.

The Irish building material company continued its impressive operational delivery in 2023. This was enhanced by a \$3 billion buyback announced in the first half, alongside an announcement that the company would move its primary listing to the US. We have been sceptical of the rationale for businesses moving their listings to the US, but the growing exposure of the business to the US, alongside the significant valuation discount to US listed peers justifies this decision. The British analytics company continued its strong track record of delivery. The shares did suffer periods of volatility though, especially as the market first started to digest the impacts of AI on different business models. Initially, many big data businesses, including this company, were seen as potential losers. However, it quickly became clear to the market, that the proprietary nature of much of their data and the advanced development of their own AI-related tools, would likely result in accelerated organic growth rates for the business. The British private equity company performed strongly, with the shares up 80% on the year. As has been the case for the last several years, the performance was driven by a Dutch discount retailer. They have continued to demonstrate excellent execution and momentum. The tobacco company performed poorly as US volumes remained pressured and the company's historic lack of investment caught up with it. The stock had suffered from volume-related downgrades for much of the year in its combustible business. In December, it profit warned, guiding to the bottom end of the previous range, disappointing on cash generation and increasing investment in the outer years. The company also wrote down the value of its acquired US business by £25 billion.

Turning to detractors, the American software company performed poorly in the second half of the year as competitor products were launched, which increased concerns regarding the company's market share sustainability in the US, as well as weak sports results. This was compounded by poor trading and regulatory headwinds in the Rest of the World, especially Australia and the UK. The Irish business services company suffered as fears grew regarding the outlook for growth, as lending standards have tightened, especially in the US, because of failures in regional banking. However, we would argue that this is allowing the business to demonstrate its strengths. Organic growth has slowed but remains above 4% and has been outstripping peers. As a result, we expect the market to reward this resilience at some point, given the growth opportunity remains significant and improved on a relative basis. The discount to other data-related businesses is meaningful and, in our view, attractive. The British consumer good company's market share data deteriorated during the year, which was frustrating. In addition, industry data would suggest that slowing price inflation is not being offset by accelerating volume growth, something we have seen in previous cycles. The food delivery company rallied as earnings downgrades in the UK business slowed and the market hoped for contract wins outside of the core grocery channel, one of which the company announced later in the year. Meanwhile the aerospace company performed strongly as the new management team delivered price increases, contract restructuring, and cost savings quicker than the market had expected. This was helped by a strong market recovery in commercial aerospace, as traffic volumes recovered.

Future outlook

We remain excited by the outlook for stockpicking returns globally and especially in the UK. The structural tailwinds from shrinking sell side research capability and the switch to passive investment remain. From a cyclical standpoint, investors continue to shun the UK, which should make the market more inefficient, presenting more opportunities to those participants that remain. The more challenging operating environment that faces companies today, whether due to elevated costs of capital, inflation, or technological change, should all lead to more differentiated operating performance.

In addition, we are pleased that the improvements we have made to our screening and risk tools are already benefitting the quality of the Sub-Fund's returns. This has been made possible by further bolstering the team so that we can bring rigour to these aspects of our investment process, whilst not impacting the depth of our fundamental work.

The range of outcomes for 2024 seem more obviously wide ranging than normal. However, the balanced nature of the portfolio - with active returns targeted from both the long and short books - should insulate the Sub-Fund from periods of volatility and allow the Sub-Fund to capture the opportunities that are presented.

¹ Performance data is shown net of fees with income reinvested, as at 31 December 2023, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated of (up to) 1.5% management fees and 20% performance fees for Man GLG Alpha Select Alternative DL GBP share class. Other share classes may charge higher fees. 3-Month "Adjusted SONIA" is a reference benchmark for this Sub-Fund. Please consult the Prospectus or Key Investor Information Document ('KIID') for more information

Man GLG Alpha Select Alternative – Annual Report Commentary (continued)

Past performance is not indicative of future results. Returns may increase or decrease as a result of currency fluctuations.

Certain indices/measures mentioned on this page have been provided for information purposes only. They are intended to provide a comparative indication of particular asset classes, investment sectors, or financial markets more widely ("market backdrop"). Unless indicated otherwise, the investment process of the Sub-Fund is independent of these indices/measures.

The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

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Man GLG European Equity Alternative – Annual Report Commentary

Market summary

From a starting point of universal bearishness about the prospects for developed economies, and by extension their equity markets, 2023 was an exceptionally good year for absolute equity returns and adjusted for risk: MSCI World TR was +24%, more than recovering the losses of 2022, and the best annual return since 2019. Realised volatility trended lower for much of the year, ending at just 11.5%, making for a strong risk adjusted year. In keeping with this supportive environment for risk assets, credit markets also bounced back, with Global High Yield +13% and Investment Grade +9.5%.

Markets were supported by a continuing moderation in inflation in the US and Europe, in spite of tightness in labour markets and a much more resilient economy than expected. This combination created a sense of near certainty in market surveys, and indeed in the pricing of assets, in the Federal Reserve (the 'Fed') pulling off the rare feat of a soft landing for the US economy by the end of the year. There were many twists and turns in policy rate expectations along the way, culminating in a materially dovish pivot from the Federal Open Market Committee ('FOMC') in December, and a sharp run up in traditional assets (equities and government bonds) in December. Those twists and turns, however, created considerable volatility in cross-sectional style factor performance, and the behaviour of crowded positions in the market neutral space.

Where developed markets and economies surprised positively, China disappointed materially. 2023 started with optimism of a Chinese recovery against a backdrop of a much-delayed reopening from Covid. Our own Asian specialists were more cautious than the consensus, recognising that the Chinese approach to income support had differed materially from the developed market experience, and as such consumer 'revenge' spending capacity was much more limited. But the recovery disappointed even their expectations, with growing deflationary dynamics from the continuing contraction in the property sector.

Performance review

Against this backdrop, Man GLG European Equity Alternative returned -2.47%¹ over the period.

In risk attribution terms, idiosyncratic risk returns were positive, up over 5.5%, as were industry and market risk factors. The Sub-Fund was negatively impacted by style risk (-3.8%) and to a less extent, country risk (0.40%). The losses in style risk primarily occurred in January and early February following the weak performance in the momentum factor and again in December when the Fed's signal sparked a powerful rotation away from defensive quality into higher beta, lower quality stock groups, reflecting growing conviction in a soft landing.

In terms of the underlying strategies, we look at performance in strategy buckets: fundamental long-short; liquidity & arbitrage, and; systematic (spanning fully and semi-systematic strategies).

Liquidity and arbitrage strategies were the biggest contributors year to date with almost all the underlying strategies ending the year in positive territory. ECM strategies in particular did well, ECM helped by the team's earlier efforts to improve allocations in deals as IPO markets recovered.

Fundamental long-short strategies also contributed positively with gains primarily concentrated in Alpha Novus and Long-Term Growth strategies. On the flip side our Asia Equity strategy had a difficult year as the Chinese markets continued to price deflation into company multiples. Systematic strategies were negative for the year with losses led by the Quant and Defensive Alpha strategies. Our NA Resources performed well, helping to offset the losses in the Quant and Defensive Alpha strategies.

Future outlook

The year ended with gross exposure running at 351%, expected volatility at 4.5%, and portfolio construction remains skewed towards idiosyncratic risk, at 65%.

It is likely that the question of hard/soft/no landing will be answered in the first half 2024, and that with the clarity on the rates cycle this will bring, the influence of macro volatility on style factors will diminish. This should allow returns from idiosyncratic risk, the core of this strategy, to dominate attribution more clearly, and as dispersion in markets remains elevated, it should continue to be a good environment for security selection.

Past performance is not indicative of future results. Returns may increase or decrease as a result of currency fluctuations.

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The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

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¹ Performance data is shown net of fees with income reinvested, as at 31 December 2023, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated of (up to) 2.75% management fees and 20% performance fees for Man GLG European Equity Alternative DN EUR share class. Other share classes may charge higher fees. Please consult the Prospectus or Key Investor Information Document ('KIID') for more information.

Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative) and Man Alternative Style Risk Premia – Annual Report Commentary

Market summary

The first quarter of 2023 began with stock markets having a strong start to the year. Investors took signs of easing inflation as a signal that central banks could slow and eventually stop their pace of rate hikes. Equity markets, posted near or record returns for January as the MSCI World returned 7.0% and the S&P 500 over 6.0% as technology and small caps led the way. February was a risk-off month following January's rally. Strong US job numbers at the start of the month and the significant upside surprise on the US inflation data at the end of the month spooked markets into believing that inflation was not tamed after all, and odds that central banks will achieve the perfect landing faded. Mixed markets in March reflected elevated concerns within the financial sector and broader contagion risks, following the collapse of US regional banks Silicon Valley Bank and Signature Bank as a loss in depositor confidence exposed overwhelming asset losses, and in Europe, Credit Suisse when its largest shareholder refused to provide additional equity capital.

The second quarter started with relative calmness, heavily contrasting with March's sentiment that elevated concerns within the financial sector and broader contagion risks might lead to the next Global Financial Crisis. Under the surface most equities were positive, and commodity prices saw large moves while implied volatility drifted lower. In May, markets responded to an assortment of news, primarily surrounding US debt ceiling jitters and the strength of the technology sector due to growing enthusiasm in artificial intelligence. The US debt ceiling extension was approved by both chambers of Congress for the next two years following a last-minute deal, and the expectation of cuts to the US Federal Reserve (the 'Fed') policy rate that came after the regional banking stress in March evaporated. June was an exceptional month for global equities, with Developed Market Equities up, capping an extraordinary first half of 2023 for risk markets. Central banks took a more hawkish tone; the European Central Bank hiked rates by 25 basis points after a similar hike in May, and although the Fed paused in June, expectations of future rate hikes increased.

July was another strong month for risk markets as the largely unexpected equity rally in 2023 continued for a seventh month. Disinflation in the US continued to be evident, with June core PCE ('Personal Consumption Expenditures') inflation printing the softest reading since September 2021. However, August was a correlated risk-off month as both equities and bonds sold off. Concerns over recent economic data in China and the renewed weakness of its real estate sector, a downgrade to the US government's credit rating, as well as uncertainty of the Fed's next rate hike decision impacted risk markets. September followed with another correlated risk off month where both bonds and equities sold off, as markets digested the "higher for longer" theme.

The final quarter of the year, continued with a risk-off month in October, with both bonds and equities selling off. The Fed's "higher for longer" message continued to ripple through markets during the month, with the 30-year yield surpassing the 5% mark for the first time since 2007. Whereas November, this reversed as both equities and bonds rallied. Inflation data was better than expected in October with both headline and core inflation coming below expectations. The Fed left its target rate range unchanged for a second consecutive period. The year ended with a further rally, which gained further momentum over December as inflation fell faster than central bank projections and monetary policy setters signalled a decidedly dovish pivot. Global developed market equities returned 4.8%, closing out the year 21.3% higher, recovering 2022 losses and eclipsing the previous record high.

Performance review

Against this backdrop, Man Alternative Style Risk Premia returned 3.77%¹ over the period.

The portfolio started the year with a negative return, against a backdrop where there was outperformance of low quality, high beta names within equities in January and a banking crisis later in the quarter. Performance was positive in the Equity strategies; however, the macro strategies had a poor quarter. In Equities, the strongest driver was the Equity Liquid strategy, while the Equity Size and Low Beta strategy were small detractors. Within Macro, Trend was by far the biggest detractor, followed by the Macro strategy. Both strategies had short bond positions in March and were hit by the extraordinary rally amid the banking concerns. Volatility was the main positive driver within Macro, providing some offset.

The portfolio had a positive second quarter, led by the Macro strategies while the Equity strategies modestly offset. Trend was the largest contributor to performance, benefitting from short fixed income positions as central banks continued hikes throughout the quarter. Followed by Volatility and Fixed Income which were both additive as well. Within Equities, Equity Market Neutral was modestly up on the quarter however Equities Size and Low Beta offset this with negative performance.

The third quarter saw positive performance from the Equity strategies largely offset by the Macro strategies, specifically Trend and Fixed Income. Both the Equity Market Natural and Equities Size strategies were up on the quarter with Low Beta modestly detracting. Elsewhere in Macro, Trend and Fixed Income detracted while the Macro, Volatility and Currencies strategies provided some offsetting performance. Trend losses were largely due to stock index exposure.

The final quarter of the year, saw positive performance from the portfolio driven by the Equity strategies, notably Equity Market Neutral with a smaller contribution coming from the Equities Size strategy. Equity Market Neutral's gains came from October and November, while it detracted in December. Macro strategies detracted overall as Trend and Fixed Income produced losses that overwhelmed the smaller gains produced by Volatility and Macro.

Man TargetRisk Global Equities

Against this backdrop, Man TargetRisk Global Equities returned 2.99%² over the period.

¹ Performance data is shown net of fees with income reinvested, as at 31 December 2023, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated of (up to) 1% management fees for Man Alternative Style Risk Premia I H EUR share class. Other share classes may charge higher fees. Please consult the Prospectus or Key Investor Information Document ('KIID') for more information.

² Performance data is shown net of fees with income reinvested, as at 31 December 2023, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated of (up to) 1.5% management fees for Man TargetRisk Global Equities D H EUR share class. Other share classes may charge higher fees. MSCI World Index is the reference benchmark for this Sub-Fund. Please consult the Prospectus or Key Investor Information Document ('KIID') for more information.

Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative) and Man Alternative Style Risk Premia – Annual Report Commentary (continued)

Risk assets received a New Year boost in January from two areas; first, a re-opening of China's economy and second, a continuation of the decline in the cost of energy which eased market concerns of a recession. Prospects of further aggressive rate hikes from central banks diminished, sending fixed income yields lower, and the US dollar continued its decline. Against this backdrop, Man AHL Multi-Strategy Alternative performance was positive, with core alpha, yield capture and momentum adding. Core Alpha strategies were positive, with gains predominantly driven by macro factors as cross-asset predictors informed trades in fixed income, with both US Treasuries and Canadian bonds doing well. Equities saw some offsetting losses, driven by seasonal models. Momentum models ended the month up with gains predominantly driven by equities as the rally in risk assets provided a tailwind to net long positions, with top performers the Australian SPI 200 and FTSE Italia All-Share. Bonds detracted as rallying fixed income prices hurt several short positions, such as Italian and US government bond futures. Yield capture ended the month positive, driven by volatility trading. Bonds were best performers as short risk positions drove profits. Of note were options in US treasuries and German bonds.

Fed Chairman Powell's comment at the start of February that "the disinflationary process has started" contrasted with price action on the month. A strong US jobs report prompted fears of more persistent inflation than was anticipated, leading to falls in equity and bond markets, and a rise in the US dollar. Against this backdrop, Man AHL Multi-Strategy Alternative performance was positive, with yield capture and momentum adding while core alpha detracted. Yield capture ended the month positive, driven by volatility trading. Equities were best performers as short risk positions drove profits. Of note were options positions in the S&P 500 and Nikkei indices. Momentum models ended the month modestly up with gains in bonds somewhat offset by losses in FX, while equities were mixed. In bonds, aggregate short positioning saw profits in US instruments at the 3-month, 2-year, and 5-year points alongside gains in German Bunds. Currency trading saw losses from longs in the Chilean peso and Singapore dollar traded against the US dollar. Core Alpha strategies were negative, with losses predominantly driven by macro factors which were positioned the wrong way for moves in equities over the month. The main detractors were the MSCI Emerging Market and S&P TSX 60 indices.

Evidence of the consequences of rapid rises in interest rates became apparent in March, first with the collapse of Silicon Valley Bank ('SVB'), and then contagion to Credit Suisse in Europe. There was a significant flight-to-quality effect in markets as risk-assets fell, while short-term government bonds saw their largest gains in decades and gold and safe-haven currencies prices rose. Against this backdrop, Man AHL Multi-Strategy Alternative performance was negative, with losses driven by momentum while yield capture and core alpha saw losses but to a lesser extent. Momentum models ended the month down with losses driven primarily by bonds, with US 2-year Treasury yields seeing their largest one-day decline in over 40 years on 13th March. Short positions across the US curve lost out in the move, with German and Canadian bonds also notable detractors. Elsewhere, long stock index positions dragged as equities sold off with the Australian SPI, FTSE 100 and S&P 500 among the worst impacted while in cash equity trading, longs in European financials suffered as concerns emerged over Credit Suisse and, later, Deutsche Bank, but losses were also seen from long positions in European insurers and US banks. Yield capture ended the month negative, driven by volatility trading as the sharp spike in risk around the Silicon Valley Bank event led to losses particularly in bonds where the spike was most acute. Short options positions in US Treasuries and German Bunds were most impacted. Core Alpha strategies were negative, with losses predominantly driven by macro factors as cross-asset and calendar predictors held short positions in bonds. The main detractors on the month were short term interest rate futures, as well as Australian bonds.

April saw some welcome calm return to financial markets; significant given March's concerns that the SVB crisis might migrate into a second Global Financial Crisis. In Japan, new central bank governor Ueda revealed he was happy with current monetary policy, which sent the Japanese yen down versus several currencies. The OPEC+ group of oil producers surprised markets early in the month by announcing cuts, which initially sent prices of oil higher, but these mostly reversed by month end. Against this backdrop, Man AHL Multi-Strategy Alternative performance was positive, with gains driven by momentum and yield capture while core alpha was flat. Yield capture ended the month positive, driven by volatility trading as risk fell in April in contrast to the sharp spikes seen in March. Equity positions were top performers, with short options positions in the S&P 500 and Euro-STOXX doing well. Momentum models ended the month up with gains driven primarily by FX, stocks, and commodities offset slightly from losses in fixed income. Short Japanese yen positions against the Euro and British pound were profitable as new Bank of Japan governor Ueda dashed hopes that the bank might embark on a more "normal" policy during his tenure. Gains were checked by losses from long Canadian dollar position against the US dollar, as the Canadian dollar fell in response to weakening inflation. Profits were accrued in equities trading as the Sub-Fund gradually re-built its long positions as concerns around SVB and broader implications stabilized. Japanese markets welcomed the dovish tilt which suited the Sub-Fund's long positions in both the Tokyo Stock Exchange and Nikkei index. Commodities finished down on aggregate with losses in energies, namely crude oil, and metals, from long copper. Mixed fixed income positions struggled to find profits as the market looked beyond SVB and towards resilient inflation and the possibility of further hikes. Core Alpha strategies were flat on the month, with macro factor and cross-asset models doing delivering muted returns as gains in stock indices were cancelled out by losses in fixed income. Longs in the Swiss market index and FTSE 100 did well while a long in UK gilts lost out.

Markets responded to a mixed news flow in May. US debt-ceiling concerns rolled around again and were, once more, rolled down the road. Despite this, the US economy appeared resilient, prompting increased expectations of further rate hikes from the Fed. Across the Atlantic, economic news was not so rosy. Growing interest in artificial intelligence generated a surge in the share price of processor manufacturer Nvidia and technology stocks more broadly, driving up US indices on the month, while European stocks generally fell. Against this backdrop, Man AHL Multi-Strategy Alternative performance was positive, with gains driven by yield capture and momentum while core alpha detracted. Yield capture ended the month positive as volatility trading benefitted from no major shocks in the US default negotiations with short risk positions delivering gains. Equities were the main profit driver, with the S&P 500 and FTSE 100 doing best. Momentum models ended the month up with FX doing well, most notably long US dollar crosses as markets perceived possibly more rate rises from the Fed. The Chinese renminbi and Japanese yen were the main beneficiaries in this regard. Trading in fixed income ended flat as a short in UK gilts benefitted from predictions of more interest-rate hikes from the Bank of England, however this was offset by losses in Italian bonds which saw mixed positioning over the month. Stocks detracted overall with the main culprit being a position in US software and services stocks, which reversed direction from short to long as the month progressed. Core Alpha strategies detracted, with macro factor and cross-asset models losing in fixed income markets. Positions in US treasuries and UK gilts were worst impacted.

Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative) and Man Alternative Style Risk Premia – Annual Report Commentary (continued)

June was bullish for risk assets, continuing the theme of the quarter, with excitement around AI driving technology stocks to new highs. On the other hand, stubbornly high inflation meant fixed income saw mixed performance, as the world's central banks generally became more hawkish. The European Central Bank ('ECB') hiked rates by 25 basis points following a similar hike in May, and although the Fed paused in June, expectations of future rate hikes increased. Against this backdrop, Man AHL Multi-Strategy Alternative performance was positive, with gains driven by momentum and yield capture while core alpha detracted. Momentum models were positive with currency trading maintaining its recent strong run, with long positions in the Brazilian real and Mexican peso traded against the US dollar among the top performers. Fixed income was also positive with shorts benefitting as central banks aimed to counteract stubbornly high inflation, with US and Australian positions doing well. Stock trading was in the black with longs in index futures such as the TOPIX and Nikkei benefitting from the general rally in equities. Yield capture ended the month positive as volatility trading continued to benefit from a subdued risk environment with profits from bond and equity trading. Delta hedged option positions in US Treasuries did best over the month. Core Alpha strategies detracted, with macro factor models the primary driver as currencies and equities experienced losses. The bottom performers were a short in the MSCI Emerging Market Index and a long in the Australian dollar, traded against the US dollar.

July was positive for risk assets, with key US indices delivering their fifth successive positive month and the NASDAQ 100 Index taking its year-to-date return to 44%, dominated by a small number of large-cap tech stocks. Fixed income returns, on the other hand, were more mixed, linked to expectations of future rate rises from central banks. The Bank of Japan was perceived as taking its first step away from its ultra-low rate era through widening its band for 10-year bonds, which had material effects on JGBs ('Japanese Government Bonds') and the yen. Against this backdrop, Man AHL Multi-Strategy Alternative performance was negative, with losses driven by momentum and yield capture while core alpha added. Momentum ended the period down as currencies detracted the most, with shorts in the Japanese yen against US dollar, Australian dollar and Euro crosses the main culprit as the currency advanced following the Bank of Japan's announcement. Fixed income trading also generated losses in aggregate, with shorts in European government bonds losing as the Dutch central bank governor painted a dovish picture for September's ECB meeting. Yield capture ended the month negative as volatility trading detracted primarily in currencies, with delta hedged option positions in the Australian dollar and Euro, traded against the US dollar, the largest fallers. Core Alpha strategies added, with macro factor models the primary driver as currencies and bonds saw profits. The top performers were shorts in US and Canadian bonds, alongside positions in British pound sterling and the Euro.

August marked the first month in six that the S&P 500 finished in the red amidst mixed economic news. Fitch set a negative tone at the start of the month by downgrading the credit rating of the US, but better economic numbers and a less-hawkish-than-expected interpretation of Fed Chairman Powell's speech at Jackson Hole gave the soft-landing market narrative, and hence risk assets, some support later in the month. In China, several data points failed to match expectations, with problems in the property sector and broader economy sending equities downwards. Against this backdrop, Man AHL Multi-Strategy Alternative performance was negative, with losses driven by momentum while yield capture and core alpha added. Momentum ended the period down as stocks detracted the most, with longs in Asian indices such as Singapore and Taiwan struggling as the indices sold off. Cash equities were also difficult as longs in European capital goods and automobiles were hit. Fixed income trading ended broadly flat, although this masked considerable volatility intra-month with profitable shorts giving back gains as yields fell into the end of August. Gains were seen in US treasuries while Italian bonds detracted. Yield capture ended the month positive as volatility trading contributed primarily in equities, with delta hedged option positions in the S&P 500 and the DAX the best performers. Core Alpha strategies added, with macro factor models the primary driver. FX was among the top contributors, with cross asset and calendar predictors correctly positioned in shorts in the Australian and Canadian dollar against the US dollar.

In October, the Sub-Fund transitioned from AHL to MSL, from Man AHL Multi-Strategy Alternative to the new name - Man TargetRisk Global Equities.

The portfolio returned a positive return in October. From a generic factor perspective, investors continued to shun Barra volatility and beta. The cash portfolio performed detracted in October. The macro-overlays did come into play during the month and had a positive contribution for the month.

The portfolio produced positive returns in November. From a generic factor perspective, investors Barra volatility and beta were the most in favour for the month. The cash portfolio was positive while the macro overlays were the major detractor. The macro-overlays had a negative contribution for the month, the largest detractor was S&P 500 futures. From a sector perspective, all sectors contributed, with Information Technology leading the way. From a region perspective, all regions contributed, with the US contributing the most.

The portfolio produced positive returns in December. From a generic factor perspective, Barra volatility and beta were the most in favour for the month. The cash portfolio was positive. The macro-overlays had a small short position on throughout the month, with a small negative contribution to the portfolio but largely inactive. From a region perspective, the US contributed the most, with Asia ex Japan also positive.

Future outlook

Based on the factors which we have considered above, we do not have cause for concern which would otherwise prevent the Sub-Fund from operating as a viable economic entity during the ordinary course of business over the next 12 months, following the year-end reporting date.

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Man AHL Active Balanced, Man AHL TargetRisk and Man AHL TargetRisk Moderate – Annual Report Commentary

Market summary

After a year of unprecedented monetary tightening coupled with historic selloffs in both bonds and equities, 2023 started on a relatively positive note. The sharp fall in natural gas prices, resilient sentiment indicators and the awakening of China from its Covid induced slumber, all pointed to the possibility that inflation may have seen its peak and a global recession was to be averted. The hubris of January evaporated in February as several US data releases showed that inflation was still running hot and was in danger of becoming entrenched, concerns of a 'no landing' scenario increased investor bets that rates would continue to rise. Trends reversed sharply mid-March in the wake of the mini banking crisis that ensnared Silicon Valley Bank, First Republic Bank, Signature Bank and Credit Suisse among others. Haven assets, especially government bonds, rallied sharply, with the 2-year US treasury yields posting the largest one-day decline since 1987, as bond volatility, measured by the MOVE Index, spiked to a 14-year high.

With another financial crisis seemingly averted, the second quarter of 2023 was much calmer than the first. Risk assets rose, but stubbornly high inflation meant more weakness in fixed income markets. Central banks took an increasingly hawkish tone; the European Central Bank ('ECB') hiked rates by 25 basis points in June after a similar hike in May, and although the US Federal Reserve (the 'Fed') paused in June, expectations of future rate hikes increased. Prospects for the broad use of Generative AI propelled tech stocks, and chipmakers in particular, higher.

Bonds sold off over the quarter with yields reaching multi-year highs around the world as central banks continued to err on the hawkish side of policy. The ECB rose rates to an all-time high while the Fed, despite pausing, signalled that rates would remain 'higher-for-longer'. The latter precipitated a marked steepening of the curve, as 30-year yields saw their biggest quarterly increase since the first quarter of 2009. The prospect of higher rates over the long term as well as weakening economic fundamentals put pressure on global stock markets with indices in the US, Europe and Japan all finishing the quarter in negative territory. To add further pressure, following a run of four consecutive quarterly declines, oil rose by the highest amount since Russia's invasion of Ukraine.

The quarter was a tale of two parts. The prospect of 'higher-for-longer' rates and the onset of the conflict between Israel and Hamas in October deterred investors from risk assets, with the MSCI World Index declining for the third-consecutive month and the US10Y yield eclipsing the 5% mark. However, a combination of downside inflation surprises on both sides of the Atlantic, supported by an upward revision to US GDP, led central banks to adopt a more dovish stance. Markets subsequently moved to price in an accelerated pace of rate cuts for 2024, which saw global bonds embark on a 7% rally to end the year, bringing the Bloomberg Aggregate into positive territory for 2023. This shift in sentiment also catalysed a sharp rally in gold, which rose 11% in the fourth quarter, and in equities, as the S&P 500 achieved its fastest two-month advance since its rebound following the initial Covid selloff in 2020.

Performance review

Man AHL Active Balanced

Against this backdrop, Man AHL Active Balanced returned 14.82%¹ over the period, marginally outperforming against the Composite Index benchmark, which returned 14.31%².

Despite the market turmoil in March, equities were the top performing asset class over the quarter primarily driven by US, European and Japanese index positions. After a challenging year, tech stocks staged a renaissance with the NASDAQ 100 finishing the quarter up +17%, having lost 33% in 2022. Correspondingly Europe's STOXX 600 had its best start to a year since 2015, while the Japanese markets firmed on a better domestic corporate outlook. Positions in China and India were largely flat.

Bond positions were also accretive, predominantly led by longer dated US treasuries, which experienced the best quarter since the pandemic turmoil of the first quarter of 2020. Performance was flat nearer the front end of the curve, as 2-year US treasuries yields gave up February's gains during the March tumult to finish broadly in line with the level at the start of the year. A combination of European sovereign bonds added to gains, led by Italy and Germany.

Overlay activity was muted over the quarter, with the volatility and correlation overlays both inactive. The bond momentum de-gear signal deactivated during March, having initialised earlier in the year.

Stock positions were the top performing asset class. Gains were made from longs in Japanese equity indices, which continued to outperform amid mounting pressure on constituent firms to focus more on shareholder interests. This resulted in the Nikkei having its second-best quarterly performance of the last decade. Excitement around the advent of AI propelled tech stocks higher which benefitted the fund's long positions in both the S&P 500 and NASDAQ 100 indices. Chinese stocks weighed on performance as markets re-evaluated future growth prospects after the post-Covid recovery fell short of expectations.

Bonds weighed on performance as US positions detracted across maturities. Gilts added to losses as prices fell to their lowest level since the UK LDI crisis, after several inflation releases surprised on the upside, leaving the UK with the highest CPI rate in the G7. Australian positions fared little better as central banks continued the campaign to tame inflation. Japanese bonds provided some relief as the Bank of Japan gave no indication of a tightening in policy.

¹ Performance data is shown net of fees with income reinvested, as at 31 December 2023, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated of (up to) 0.75% management fees for Man AHL Active Balanced I H EUR share class. Other share classes may charge higher fees. 60%/40% Composite Index (60% MSCI World Net Total Return Hedged Index, 40% Barclays Capital Global Aggregate Bond Hedged Index) (the 'Composite Index') is a reference benchmark for this Sub-Fund. Please consult the Prospectus or Key Investor Information Document ('KIID') for more information.

² Bloomberg as at 31 December 2023.

Man AHL Active Balanced, Man AHL TargetRisk and Man AHL TargetRisk Moderate – Annual Report Commentary (continued)

The Sub-Fund's exposure continued to increase over the quarter. The correlation and the volatility overlays remained inactive across all asset classes. The momentum overlay marginally activated coming into June in both bonds and equities; however, the de-gear signal of the latter was reduced to an immaterial level by the quarter end.

Bonds were the largest detractor on the quarter with losses being predominately drawn from longer dated US treasuries as markets witnessed a bear steepening of the yield curve. Japanese 10yr bonds further detracted as yields reached their highest level since 2013, while Italian bonds also struggled as prices fell sharply in response to Italy's larger-than-expected budget deficit.

Stocks further weighed on performance with positions in the Swedish OM Index, S&P 500 and Euro-STOXX the principal culprits as markets baulked at the prospect of higher-for-longer rates. Positions in the FTSE China A50 Index and TOPIX indices generated small offsetting gains, with the former rising in response to a series of improving economic indicators.

The Sub-Fund's exposure decreased significantly in August as the correlation overlay activated at full capacity, cutting 50% of the portfolio exposure. This remains fully engaged at quarter end. The momentum overlay increased its de-gear signal in bonds and equities over the course of the quarter. The volatility overlay remains inactive across all asset classes at quarter end.

Bonds performed best, with yields falling across the board as the 'higher-for-longer' narrative dissipated. Longer-dated US treasuries led the way, while positions in Italian and UK bonds further added.

Stocks were also positive, with positions in the S&P 500 and NASDAQ 100 driving gains as markets reacted positively to the dovish pivot. Chinese stocks weighed on performance as the embattled market continued to struggle against the protracted foreign sell-off, despite a run of positive economic data.

The Sub-Fund's exposure increased materially in November as the correlation overlay, which had been active since August, fully disengaged. The momentum overlay was active across all asset classes throughout the quarter. The volatility overlay triggered at the portfolio level in October, however, it subsequently deactivated during November.

Man AHL TargetRisk

Against this backdrop, Man AHL TargetRisk returned 13.22%³ over the period, underperforming against the Composite Index benchmark, which returned 17.26%².

Despite the market turmoil in March, equities were the top performing asset class over the quarter primarily driven by US, European and Japanese index positions. After a challenging year, tech stocks staged a renaissance with the NASDAQ 100 finishing the quarter up +17%, having lost 33% in 2022. Correspondingly Europe's STOXX 600 had its best start to a year since 2015, while the Japanese markets firmed on a better domestic corporate outlook. Positions in China and India were largely flat.

Bond positions were also accretive, predominantly led by longer dated US treasuries, which experienced the best quarter since the pandemic turmoil of the first quarter of 2020. Performance was flat nearer the front end of the curve, as 2-year US treasuries yields gave up February's gains during the March tumult to finish broadly in line with the level at the start of the year.

Credit followed a similar story, with European CDS indices starting the year positively in line with equities. US positions added to gains.

The inflation bucket was mixed on the month, although negative overall. Commodities weighed on performance. Brent crude oil posted a third consecutive quarterly decline for the first time since 2014-15. Natural gas continued its decline as Europe's gas storage remained at historically elevated levels coming into Spring. Inflation linked bonds moderated losses to an extent, with US linkers leading gains.

Overlay activity continued to be muted over the quarter, with the exception of the commodity momentum overlay which increased its de-gear signal as the quarter progressed. The bond momentum de-gear signal deactivated during March, having initialised earlier in the year.

Stock positions were the top performing asset class. Gains were made from longs in Japanese equity indices, which continued to outperform amid mounting pressure on constituent firms to focus more on shareholder interests. This resulted in the Nikkei having its second-best quarterly performance of the last decade. Excitement around the advent of AI propelled tech stocks higher which benefitted the Sub-Fund's long positions in both the S&P 500 and NASDAQ 100 indices. Chinese stocks weighed on performance as markets re-evaluated future growth prospects after the post-Covid recovery fell short of expectations.

Credit spreads tightened over the quarter which resulted in profits across the positions, with US and European high yield CDS indices leading gains.

Inflation assets struggled with both commodities and linkers detracting. It was a tough quarter for commodities, with losses across energies and metals, notably oil and copper. Inflation linked bonds finished in the red, despite positive performance from German positions.

³ Performance data is shown net of fees with income reinvested, as at 31 December 2023, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated of (up to) 1.5% management fees for Man AHL TargetRisk D USD share class. Other share classes may charge higher fees. 60%/40% Composite Index (60% MSCI World Net Total Return Hedged Index, 40% Barclays Capital Global Aggregate Bond Index Hedged) (the 'Composite Index') is a reference benchmark for this Sub-Fund. Please consult the Prospectus or Key Investor Information Document ('KIID') for more information.

Man AHL Active Balanced, Man AHL TargetRisk and Man AHL TargetRisk Moderate – Annual Report Commentary (continued)

Bonds weighed on performance as US positions detracted across maturities. Gilts added to losses as prices fell to their lowest level since the UK LDI crisis, after several inflation releases surprised on the upside, leaving the UK with the highest CPI rate in the G7. Australian positions fared little better as central banks continued the campaign to tame inflation. Japanese bonds provided some relief as the Bank of Japan gave no indication of a tightening in policy.

The Sub-Fund's exposure continued to increase over the quarter. The correlation and the volatility overlays remained inactive across all asset classes. The momentum overlay was active in commodities increasing and decreasing its de-gear signal as the quarter progressed. Coming into June the momentum overlay activated in both bonds and equities; however, the de-gear signal of the latter was reduced to an immaterial level by the quarter end.

Bonds were the largest detractor on the quarter with losses being predominately drawn from longer dated US treasuries as markets witnessed a bear steepening of the yield curve. Japanese 10yr bonds further detracted as yields reached their highest level since 2013, while Italian bonds also struggled as prices fell sharply in response to Italy's larger-than-expected budget deficit.

Stocks weighed on performance with positions in the S&P 500 and Euro-STOXX the principal culprits as markets balked at the prospect of higher-for-longer rates. Positions in the FTSE China A50 Index and TOPIX indices generated small offsetting gains, with the former rising in response to a series of improving economic indicators.

Credit positions were accretive led by European High Yield and Investment Grade CDS indices.

Inflation sensitive assets were positive on the quarter as gains from commodities more than offset losses from across inflation linked bonds.

The Sub-Fund's exposure decreased significantly in August as the correlation overlay activated at full capacity, cutting 50% of the portfolio exposure. This remains fully engaged at quarter end. The momentum overlay deactivated in commodities at the end of July, while increasing its de-gear signal in bonds, inflation, and equities over the course of the quarter. The volatility overlay remains inactive across all asset classes having marginally triggered at the start of August.

Stocks were the top performing asset class with positions in the S&P 500 and NASDAQ 100 driving gains as markets reacted positively to the dovish pivot. Chinese stocks weighed on performance as the embattled market continued to struggle against the protracted foreign sell-off, despite a run of positive economic data.

Credit positions, notably in European and US high yield indices, were also accretive as spreads compressed.

Bonds contributed positively with yields falling across the board as the 'higher-for-longer' narrative dissipated. Longer-dated US treasuries led the way, while positions in 10-year Italian and UK bonds further added.

Inflation-sensitive assets detracted, as gains from across inflation-linked bond positions were more than offset by losses in commodities.

The Sub-Fund's exposure increased materially in November as the correlation overlay, which had been active since August, fully disengaged. The momentum overlay was active across all asset classes throughout the quarter and remains active in commodities and stocks. The volatility overlay triggered at the portfolio level in October, however, it subsequently deactivated during November.

Man AHL TargetRisk Moderate

Against this backdrop, Man AHL TargetRisk Moderate returned 5.68%⁴ over the period.

Despite the market turmoil in March, equities were the top performing asset class over the quarter primarily driven by US, European and Japanese index positions. After a challenging year, tech stocks staged a renaissance with the NASDAQ 100 finishing the quarter up +17%, having lost 33% in 2022. Correspondingly Europe's STOXX 600 had its best start to a year since 2015, while the Japanese markets firmed on a better domestic corporate outlook. Positions in China and India were largely flat.

Bond positions were also accretive, predominantly led by longer dated US treasuries, which experienced the best quarter since the pandemic turmoil of the first quarter of 2020. Performance was flat nearer the front end of the curve, as 2-year US treasuries yields gave up February's gains during the March tumult to finish broadly in line with the level at the start of the year.

Credit followed a similar story, with US CDS indices starting the year positively in line with equities.

The inflation bucket was negative overall. Brent crude oil posted a third consecutive quarterly decline for the first time since 2014-15. Natural gas continued its decline as Europe's gas storage remained at historically elevated levels coming into Spring.

Overlay activity continued to be muted over the quarter, with the exception of the commodity momentum overlay which increased its de-gear signal as the quarter progressed. The bond momentum de-gear signal deactivated during March, having initialised earlier in the year.

⁴ Performance data is shown net of fees with income reinvested, as at 31 December 2023, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated of (up to) 1.35% management fees for Man AHL TargetRisk Moderate D H EUR share class. Other share classes may charge higher fees. 50%/30%/20% Composite Index (50% ICE BofAML US 3-Month Treasury Bill Index, 30% MSCI World Net Total Return Hedged Index, 20% Barclays Capital Global Aggregated Bond Hedged Index) (the 'Composite Index') is a reference benchmark for this Sub-Fund. Please consult the Prospectus or Key Investor Information Document ('KIID') for more information

Man AHL Active Balanced, Man AHL TargetRisk and Man AHL TargetRisk Moderate – Annual Report Commentary (continued)

Stock positions were the top performing asset class. Gains were made from longs in Japanese equity indices, which continued to outperform amid mounting pressure on constituent firms to focus more on shareholder interests. This resulted in the Nikkei having its second-best quarterly performance of the last decade. Excitement around the advent of AI propelled tech stocks higher which benefitted the Sub-Fund's long positions in both the S&P 500 and NASDAQ 100 indices. Chinese stocks weighed on performance as markets re-evaluated future growth prospects after the post-Covid recovery fell short of expectations.

Credit spreads tightened over the quarter which resulted in profits in US CDS indices.

Inflation assets struggled with losses principally coming from commodities, while linkers were flat. It was a tough quarter for commodities, with detraction across energies and metals, notably oil and copper. Inflation linked bonds finished flat, as positive performance from French positions were offset by US positions.

Bonds weighed on performance as US positions detracted across maturities. Gilts added to losses as prices fell to their lowest level since the UK LDI crisis, after several inflation releases surprised on the upside, leaving the UK with the highest CPI rate in the G7. Australian positions fared little better as central banks continued the campaign to tame inflation. Japanese bonds provided some relief as the Bank of Japan gave no indication of a tightening in policy.

The Sub-Fund's exposure continued to increase over the quarter. The correlation and the volatility overlays remained inactive across all asset classes. The momentum overlay was active in commodities increasing and decreasing its de-gear signal as the quarter progressed. Coming into June the momentum overlay activated in both bonds and equities; however, the de-gear signal of the latter was reduced to an immaterial level by the quarter end.

Bonds were the largest detractor on the quarter with losses being predominately drawn from longer dated US treasuries as markets witnessed a bear steepening of the yield curve. Japanese 10yr bonds further detracted as yields reached their highest level since 2013, while Italian bonds also struggled as prices fell sharply in response to Italy's larger-than-expected budget deficit.

Stocks weighed on performance with positions in the S&P 500 and Euro-STOXX the principal culprits as markets baulked at the prospect of higher-for-longer rates. Positions in the FTSE China A50 Index and TOPIX indices generated small offsetting gains, with the former rising in response to a series of improving economic indicators.

Credit positions were accretive as US spreads tightened.

Inflation sensitive assets were positive on the quarter as gains from commodities more than offset losses mild losses from inflation linked bonds.

The Sub-Fund's exposure decreased significantly in August as the correlation overlay activated at full capacity, cutting 50% of the portfolio exposure. This remains fully engaged at quarter end. The momentum overlay deactivated in commodities at the end of July, while increasing its de-gear signal in bonds, inflation, and equities over the course of the quarter. The volatility overlay remains inactive across all asset classes having marginally triggered at the start of August.

Stocks were the top performing asset class with positions in the S&P 500 and NASDAQ 100 driving gains as markets reacted positively to the dovish pivot. Chinese stocks weighed on performance as the embattled market continued to struggle against the protracted foreign sell-off, despite a run of positive economic data.

Credit positions were also accretive as spreads compressed.

Bonds contributed positively with yields falling across the board as the 'higher-for-longer' narrative dissipated. Longer-dated US treasuries led the way, while positions in Italian and UK bonds further added.

Inflation-sensitive assets detracted, as gains from across inflation-linked bond positions were more than offset by losses in commodities.

The Sub-Fund's exposure increased materially in November as the correlation overlay, which had been active since August, fully disengaged. The momentum overlay was active across all asset classes throughout the quarter and remains active in commodities and stocks. The volatility overlay triggered at the portfolio level in October, however, it subsequently deactivated during November.

Man AHL Active Balanced, Man AHL TargetRisk and Man AHL TargetRisk Moderate – Annual Report Commentary (continued)

Future outlook

As we stand at the threshold of 2024, our philosophy remains steadfast in these unknown times, grounded in the understanding that markets are not to be timed or forecasted with precision but navigated with a balanced, diversified approach centred around risk management. Our strategy, embodied in the AHL TargetRisk Core Programme, isn't about predicting whether bonds will outpace equities, if inflation will surge, or if a recession looms. Instead, it's about maintaining a well-rounded portfolio nimble enough to react systematically to changing market environments.

TargetRisk Core, backed by years of scientific research and experience, offers a globally balanced portfolio designed to thrive in various market conditions. Its efficient and robust trading platform ensures low costs, while a strategic emphasis on downside protection mitigates risks. The Programme leverages proprietary systematic overlays, which operate to adjust to market conditions swiftly. These are designed not only to enhance long-term performance but also aim to preserve capital by limiting portfolio drawdowns.

While the future remains shrouded in uncertainty, we continue to focus on what we can control: our approach to risk management. The challenges we face, be it inflation pressures, potential market shifts, or health crises, underline the need for active, systematic risk management as a cornerstone of our portfolio strategy.

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Man GLG European Mid-Cap Equity Alternative – Annual Report Commentary

Market summary

European equities kicked off the year on a positive note as the energy crisis abated courtesy of a mild winter and sufficient gas inventories. This was followed by turmoil in the banking sector with the failures of Signature Bank and Silicon Valley Bank in the US and the rescue of Credit Suisse by UBS in Europe in March. Markets initially responded negatively to the volatility, but ultimately gained in the first quarter with the banking sector problems seen as largely contained. Markets continued to advance in the second quarter, driven higher by first quarter earnings strength and the enthusiasm over artificial intelligence and its potential impact on productivity. While this optimism carried into the third quarter, the combination continued interest rate rises, weak economic data, and persistent inflation sent equity markets lower. Conditions improved by in November on growing expectations that central banks would cut interest rates in early 2024 after dovish central bank messaging and easing economic data on both the inflation and employment fronts. December saw a continuation of the market rebound from November with a +6% gain for the Stoxx Europe Mid 200, bringing the total move to +16% from the lows in late-October. The key driver remained lower interest rate expectations on slowing inflation and increasingly dovish central banks.

Performance review

Against this backdrop, Man GLG European Mid-Cap Equity Alternative returned 3.5%¹ over the period.

The top three contributors to returns this year were long positions in a German-listed opticians retailer, a UK-listed pizza franchisor and a French-listed laundry company.

The German-listed opticians retailer started 2023 with a poor fourth quarter result from 2022 and weak share price performance. However, the team saw that the underlying business performance had improved in the same quarter as same-store-sales trends had inflected after a poor second and third quarter, which was masked by weak profitability due to one-off capitalized technology write-offs. Additionally, a substantial cost savings programme was announced at the full year results, which combined with the improved topline momentum led to earnings estimate upgrades and share price outperformance. The UK-listed pizza franchisor performed well in July and August as the market reacted positively to the appointment of a new CEO and strong first half results driven by better-than-expected margins. Lastly, the French-listed laundry company had a strong first half of the year, boosted initially by strong preliminary results from the fourth quarter of 2022, followed by strong first quarter results.

The primary detractors to performance this year were a short position in a German-listed healthcare packaging company, a short position in a Swedish-listed industrial company and a long position in a Swedish-listed technical installation company. The German-listed healthcare packaging company outperformed early in 2023 on increased optimism over GLP-1 drugs, for which they make the delivery injectables. The Swedish-listed industrial company outperformed in the second half of the year on stronger than expected business performance and a potential inclusion in the MSCI World index, driving share price outperformance. The Swedish-listed technical installation company entered the portfolio in October, and subsequently underperformed on weak cash flow generation in the third quarter earnings report, despite strong new orders and solid profitability as the market interpreted the weak cash flow as a warning sign of slowing growth in future periods.

Future outlook

The macroeconomic backdrop remains uncertain due to slowing demand and the lagged impact of restrictive interest rates. After strong equity market run in November and December, the team have reduced beta adjusted net exposure back to flat after a slight long beta tilt of circa 5%, which was mainly expressed via real estate during those months. In addition to the increasingly bullish market sentiment, the team are concerned about the employment backdrop as UK staffers Hays and Page started the year with a cautious tone in their fourth quarter releases, showing a material slowdown in December. Additionally, they have seen a decrease in new job postings for the first time this cycle, as thus far they have only seen lower conversion in job postings to placed candidates; further highlighting the incremental weakness in employment.

Due to the strong pace of idea generation, the team have increased the gross exposure to 146% at the end of the year. The net remains market neutral.

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Man GLG Global Emerging Markets Debt Total Return – Annual Report Commentary

Market summary

In 2023, Emerging Markets Debt (EMD), experienced positive returns, driven by the ongoing global repricing of central bank policy, inflation and growth expectations. EMD markets returned 11.6%, with the EM sovereign and quasi-sovereign hard currency (HC) debt gaining 10.5% and sovereign local currency (LC) returning 12.7%.

Positive performance in HC was driven by a -55 basis points reduction in EM spreads to 319 basis points (6.7% spread return). The decrease in developed countries (DM) core rates (3.6% treasury return) also added to performance, with average HC yield decreasing by -56 basis points to 7.2%, particularly in the first and fourth quarters of 2023, offsetting losses in the second and third quarters. The high-yield (HY) sector outperformed the investment-grade (IG) sector with a 15.4% return, mainly due to larger spread tightening in the former (-110 basis points versus -19 basis points). The CCC-C rated segment had an outsized return of 42.8%, while B-rated sovereigns recorded a 12.9% return. Distressed sovereigns like Venezuela, El Salvador, Pakistan, Sri Lanka, and Argentina dominated the league table of performance.

In EM LC, gains primarily came from interest carry (+5.8%) and price gains from lower yields (4.4% return). EM currencies experienced choppy performance (2.4% return) as US financial conditions tightened. The average EM Yield declined by 66 basis points to 6.19%, outperforming the US Treasuries market, with the spread to 5-year tightening by -85 basis points to 216 basis points. Returns varied widely, with Latin America (28.9%) and Europe (17.0%) as the best-performing regions, while Asia (4.2%) and the Middle East/Africa underperformed (-3.3%).

Despite the bounce in risk sentiment, EM bond funds experienced outflows of -\$33.7 billion in 2023, following outflows of -\$90 billion in 2022. EM hard currency sovereign and corporate issuance in 2023 reached \$357.5 billion, from \$284.5 billion in 2023, but down -40% and -42% compared to 2021 and 2020, with high yield issuance down -46% versus 2021. Sub-Saharan African countries have not issued Eurobonds since April 2022, reflecting the disproportionate impact of higher global interest rates on frontier economies. Ethiopia, in December, became the most recent EM nation to default on its foreign debt. Suriname emerged from a three-year long default, issuing new sovereign bonds. Ghana, Zambia and Sri Lanka managed to negotiate an IMF ('International Monetary Fund') agreement but are struggling to find common ground among a diverse group of creditors to renegotiate their debt.

In 2023, central banks in both Developed (DM) and Emerging (EM) countries continued their aggressive monetary tightening campaigns, which had started in 2022. EM central banks, including Turkey, Argentina, South Africa, Thailand, Colombia, Saudi Arabia, the Philippines, Mexico, Indonesia, and Malaysia, raised interest rates. However, some EM central banks began transitioning towards an easing cycle, with expectations of further rate cuts in 2024 due to anticipated slowing inflation. Central banks such as Chile, Hungary, Brazil, Poland, Peru, and the Czech Republic led this pivot to easing, implementing rate cuts ranging from -25 basis points to -300 basis points.

Key geopolitical issues, such as the Russia-Ukraine conflict, Middle East tensions, and China-Taiwan tensions, remained unresolved. The war between Russia and Ukraine continued with no diplomatic solution in sight and the risk of reduced Western support to Ukraine. A new war between Israel and Hamas erupted with a meaningful risk of escalation and expansion. The US-China strategic competition remained intense, although a meeting between Presidents Biden and Xi in November helped set a more positive tone and expanded communications in the near term.

Lastly, elections in Turkey, Poland, Argentina, and Ecuador resulted in asset price rallies due to outcomes that promised improvements in economic policy making. In Turkey, there was a macro policy pivot with jumbo rate hikes by the central bank and advances in banking regulation. In Argentina, despite increased spending by the previous government, radical reformer Javier Milei's victory led to a radical reform program. In Poland, the market welcomed the surprise election win of liberal and pro-EU candidate Donald Tusk, who unseated the nationalist government. In Ecuador, the victory of 35-year-old business leader Daniel Noboa, known for his wealthy banana-exporting family, was well-received by investors. Despite a vulnerable fiscal situation, the new government implemented reforms, pledged spending cuts, subsidies focalization, and demonstrated commitment to honouring debt maturities through various financing alternatives. In Egypt, the presidential elections resulted in the expected victory of the incumbent president amidst rising social pressures and high inflation. His priority will be re-engaging with the stalled IMF program, which may involve foreign exchange adjustments and further monetary tightening.

In 2023, rich valuations and crowded market positioning, coupled with high levels of EMD leverage, DM monetary policy tightening, China's structural deceleration, and geopolitical risks, posed downside risks. Therefore, the GLG Global Emerging Markets Debt Total Return portfolio maintained a defensive stance throughout the year.

The portfolio's short had a bias towards the sovereign credit sector, which started the year at a relatively richer valuation compared to the local currency segment. As of December 29, 2023 the Sub-Fund's short exposure to EM credit spread duration weighted exposure (DWE) was -4.8 years, decreasing from a peak of -3.4 years in January. The Sub-Fund's largest short spread exposures were to CDX-EM as it appears overvalued; South Africa, Colombia, Brazil and Turkey that are expected to face high levels of volatility in the coming months.

As of December 29, 2023, the Sub-Fund had a HC DWE of +0.3 years, which remained consistent for most of the year. However, it decreased from a peak of +4.0 years in October and early November. In October, the Sub-Fund's DWE was increased by 4.1 years through investments in US Treasuries due to a perceived balanced investment opportunity in high-quality long-term yields after a spike in US long-term yields. In November, the Sub-Fund reduced its long position, taking advantage of the rally in equities, spreads, and treasuries, which we attributed to the dominance of high-frequency trading strategies over medium and longer-term investors focused on fundamentals.

The Sub-Fund kept a short local rate DWE of -0.2 years in South Africa, considering pending budgetary constraints that may not be addressed until after the presidential and parliamentary elections in May 2024.

In currencies, the portfolio's short EM exposure varied from a peak of -12.9% in June to a low of -21% at the end of December. The short exposure to Colombian peso was set up in June, given expensive valuations, and crowded market positioning. As of December 29, the Sub-Fund's largest currency exposures were to Mexican peso, Brazilian real, Colombian peso and Chilean peso.

Man GLG Global Emerging Markets Debt Total Return – Annual Report Commentary (continued)

Performance review

Against this backdrop, Man GLG Global Emerging Markets Debt Total Return returned -8.39%¹ over the period.

The negative return in the period was primarily due to the defensive positioning, particularly the short credit spread exposure and, to a lesser extent, the EM FX exposures. These detracted from performance due to a -55 basis points EM spread compression to 319 basis points and a 2.4% average currency strengthening during 2023. The largest individual drags on performance were the short credit spread DWE exposures to Turkey, CDX-EM, Colombia, and Brazil, as well as the short position to Mexican peso.

However, these were partially offset by the positive contribution of interest carry from cash exposures, the positive contribution from the long DWE US Treasuries position held in early November, and the short local DWE exposure in South Africa.

Future outlook

We believe that liquidity flows driven by central banks and US Treasury activities have had a greater influence on market pricing in 2023 than fundamental developments. However, the liquidity-driven rally may diminish as reverse repo liquidity approaches exhaustion, which could lead to a reversal of the upward movement in risk assets.

Regarding US inflation, it is possible for it to align with the US Federal Reserve's (the 'Fed') 2% target despite easing financial conditions, as currently priced by the market. However, sustained low inflation is less likely if there is no significant deceleration in growth. Concerns within the banking system, the small business community, and the absence of sufficient fiscal impulses may have prompted a change in the Fed's tone, leading it to consider potential rate cuts instead of maintaining the previous rhetoric of higher rates for a longer period.

Beyond global environment and into EM asset class fundamentals, EM countries have seen an increase in debt-to-GDP since the 2008 Global Financial Crisis, resulting in crowding out of private investment and weaker growth dynamics compared to developed countries. The expectation of China driving export growth in EM countries has also diminished. Although there has been an increase in economic activity in China last year, it has primarily been driven by the services sector and has fallen short of expectations. The Chinese authorities have not implemented significant stimulus measures, resulting in a persistent downturn in the real estate sector. This is significant because China's real estate sector has historically been a major driver of economic growth for EM economies, particularly due to their reliance on commodity demand. In 2024, there will be a busy electoral calendar in EM countries. The outcomes of the elections will impact fiscal execution and the fiscal outlook. Fiscal challenges are mounting, but there appears to be little urgency to take action in the absence of market pressure. Additionally, geopolitical risks could trigger higher commodity prices and adversely affect risk appetite, such as US-China relations, China's stance on Taiwan, conflicts in the Middle East, disruptions to shipping in the Red Sea, or uncertainty regarding future funding for Ukraine from the US and EU.

Our proprietary positioning analysis suggests that HC dedicated managers have exposure to lower-quality credits at the upper end of the historical range and are overexposed to higher-quality countries to maximize overall exposure. EM total return managers have a bullish positioning on the asset class with significant exposure to local currency and rates.

Given the global environment, fragile EM fundamentals, and crowded market positions, EM risk premiums appear particularly low:

In HC, while the yield on the J.P. Morgan Emerging Markets Bond Global Index at 7.21%, may seem high, it is important to examine its composition to understand the sources of that yield and the potential risks. There has been a notable shift in recent years, with an increasing contribution from lower-rated issuers, more prone to face default. Additionally, the J.P. Morgan Emerging Markets Bond Global Index spread to US Treasuries is at its lowest level since 2010, particularly in the investment grade segment.

Similarly, in LC, the spread between EM Local yields and 5-year US Treasuries yields tightened -69 basis points in 2023. As a result, the yield differential between the JPMorgan Government Bond Index-Emerging Markets Index ('GBI-EM') (representing EM local rates) and US Treasuries 5-year yields, which closely aligns with the duration of the GBI-EM Index, has tightened to one of the lowest yield differentials in history, suggesting that local rates could be rich on a relative basis. While the narrative of EM countries leading the hiking or easing cycle may seem compelling, the reality is less favourable. EM countries have had to raise rates ahead of the Fed not due to proactive inflation management but because they had fallen behind the curve and needed to catch up. Similarly, the start of the rate-cutting cycle in several EM countries has been driven by ongoing economic weakness, and central banks may need to reverse course quickly if the downward trend in inflation does not persist.

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¹ Performance data is shown net of fees with income reinvested, as at 31 December 2023, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated of (up to) 1.5% management fees for Man GLG Global Emerging Markets Debt Total Return D USD share class. Other share classes may charge higher fees. Please consult the Prospectus or Key Investor Information Document ('KIID') for more information.

Man GLG Innovation Equity Alternative – Annual Report Commentary

Market summary

Equity markets performed well in 2023 as the economy remained resilient despite tightened monetary policy. Clear signs of slowing inflation gave market participants more confidence that the US Federal Reserve (the 'Fed') would deliver a soft landing. This said, fears that the Fed would keep interest rates higher for longer triggered a selloff in late summer, but markets rebounded in November following dovish comments by the Fed that indicated possible rate cuts in early 2024.

Performance review

Against this backdrop, Man GLG Innovation Equity Alternative returned 7.23%¹ over the period.

The Sub-Fund produced consistent alpha even as the markets sold off 10% and rebounded in the second half of the year. The top 5 contributors to performance were all long positions from 5 different sectors. Two of those sectors (Consumer Staples and Energy) delivered negative absolute returns for the year, highlighting how the team's stock selection is increasingly being rewarded.

At the stock level, the Sub-Fund's top contributor was a long position in an American bakery company. On 9th September, an agreement was reached to acquire the company for a 20% premium. The team has held the stock in the portfolio since 2021 given their superior growth dynamics - the key reason for being bought - and sold out of it on the announcement of the deal. An American logistics company was another top contributor, performing strongly in July, with the stock up 17% due to continued optimism over the potential for operational improvement driven by recent executive hires. The company also stands to be one of the largest beneficiaries of Yellow, the country's third largest LTL ('Less-Than-Truckload') provider, filing for bankruptcy; this was increasingly anticipated throughout July, with LTL stocks being bolstered by the prospect of share gains and an acceleration in industry pricing due to a tightening in capacity. The Sub-Fund was also positively impacted by its bullish stance on artificial intelligence, mainly represented in long positions in an American software company and an American ecommerce company. In May, the American software company reported earnings and gave second quarter revenue guidance of well above consensus expectations mainly driven by companies growing their artificial intelligence related capex, leading to strong outperformance.

The Sub-Fund's losses were primarily concentrated in the short book, with consumer cyclical shorts being the largest detractor. Whilst we were concerned that many consumer companies would struggle to pass through higher costs, demand elasticity has generally held up better than expected. At the same time, companies also saw a benefit from certain costs going negative such as freight.

Future outlook

Given the more dovish messaging from the Fed, we have added to names that will benefit from lower rates in the long book in sectors such as housing. Given the resilience of the consumer we have neutralised our exposure to the Consumer Discretionary sector with lower rates also likely to benefit.

It is the investment team's view that a more normal interest rate backdrop is more conducive to stock selection strategies and that individual stock fundamentals are coming to the fore. Absent a major macro shock, they believe the backdrop will remain constructive for the strategy going forward.

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¹ Performance data is shown net of fees with income reinvested, as at 31 December 2023, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated of (up to) 1.75% management fees and 20% performance fees for Man GLG Innovation Equity Alternative DN H EUR share class. Other share classes may charge higher fees. Please consult the Prospectus or Key Investor Information Document ('KIID') for more information.

Man GLG High Yield Opportunities, Man GLG High Yield Opportunities DE, Man GLG Senior Secured Opportunities, Man GLG European High Yield Opportunities and Man GLG RI Sustainable Credit Opportunities – Annual Report Commentary

Market summary

The year proved to be robust for high yield, punctuated by considerable volatility. Two key events dominated the narrative: the marked widening in spreads in the first quarter, triggered by banking sector concerns, and a similar phenomenon from July to October due to rising interest rates. However, global high yield experienced its ninth best quarter since the late 1990s in the fourth quarter leading to ~13% total return (USD hedged) for the year.

Over the year, the global high yield bond market tightened from an initial 515 basis points to 389 basis points, reflecting a decrease of 126 basis points. The US outperformed, tightening by 135 basis points to end at 346 basis points while Pan European high yield tightened by 109 basis points to end at 406 basis points. On a ratings basis, compression (lower quality outperforming) was the story of the year. However, this was not uniform across markets with Europe notably witnessing decompression as more defaults and concerns over growth led to weaker performance in lower rated cohorts.

Among sectors, leisure, retail, and financial services outperformed, while real estate, telecom, and basic industry lagged.

Performance review

Man GLG European High Yield Opportunities

Against this backdrop, Man GLG European High Yield Opportunities returned 6.4%¹ over the period, underperforming against the ICE BofA European Currency High Yield Constrained Index benchmark, which returned 12.24%².

In terms of sectors, banks, real estate and insurance were key positive drivers of returns while positioning in consumer staples, utilities and communications detracted from returns over the year.

As most of our investors will know, idiosyncratic decisions are the driving force behind active returns for our portfolios.

Key contributors

- United Kingdom, Consumer Staples
- Switzerland, Industrials
- United Kingdom, Consumer Discretionary

Key detractors

- French, Consumer Staples
- United States, Financials
- United Kingdom, Consumer Discretionary

Man GLG High Yield Opportunities

Against this backdrop, Man GLG High Yield Opportunities returned 10.08%³ over the period, slightly underperforming the ICE BofA European Currency High Yield Constrained Index, which returned 12.24%².

The Sub-Fund delivered positive active returns for the year, outperforming the benchmark and most peers. In terms of attribution, the majority of active returns were driven by sector and security selection decisions with duration positioning delivering a small negative return on the year.

In terms of sectors, banks, real estate and insurance were key positive drivers of returns while positioning in consumer staples, energy and communications detracted from returns over the year.

As most of our investors will know, idiosyncratic decisions are the driving force behind active returns for our portfolios. 2023 proved a rich environment for active returns punctuated by extreme value in real estate earlier in the year alongside similar value that emerged in European banking in the first quarter.

¹ Performance data is shown net of fees with income reinvested, as at 31 December 2023, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated of (up to) 0.6% management fees for Man GLG European High Yield Opportunities I EUR share class. Other share classes may charge higher fees. ICE BofA European Currency High Yield Constrained Index is the official benchmark for this Sub-Fund. Please consult the Prospectus or Key Investor Information Document ('KIID') for more information.

² Bloomberg as at 31 December 2023.

³ Performance data is shown net of fees with income reinvested, as at 31 December 2023, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated of (up to) 1.35% management fees for Man GLG High Yield Opportunities D EUR share class. Other share classes may charge higher fees. ICE BofA Global High Yield Index and ICE BofA European Currency High Yield Constrained Index are official benchmarks for this Sub-Fund. Please consult the Prospectus or Key Investor Information Document ('KIID') for more information.

Man GLG High Yield Opportunities, Man GLG High Yield Opportunities DE, Man GLG Senior Secured Opportunities, Man GLG European High Yield Opportunities and Man GLG RI Sustainable Credit Opportunities – Annual Report Commentary (continued)

Key contributors:

- Post re-org equity in an Italian industrial service company.
- Senior unsecured exposure in a Swiss bank, where we actively added to positions during the first quarter.
- UK consumer staples company, which successfully refinances after seeing bonds trade as high as 1,500 basis points in the third quarter of 2022, during the UK mini-budget stress.
- UK gaming company bought from banks at significant discounts to par in 2022.
- Swiss services company which we restricted back in 2022. The restructuring led to a significant liquidity runway for the firm allowing them to improve operating performance, which we started to see in 2023.

Key detractors:

- Position in a French consumer staples company, which underwent a restructuring post a significant deterioration in operating performance mainly driven by working capital requirements. The company's unsecured bonds traded down significantly over the year.
- Brazilian business services company which completed a restructuring in 2023 leading to a significant drop in unsecured bond prices.
- Tactical hedges in the high yield markets via CDX iTraxx Crossover.
- Holdings of UK retail company which we restructured in 2022.
- Short positions in a US regional bank which we felt remained highly exposed to both deposit outflow as well as significant exposure to CRE loans which could be marked down as valuations fall.

Man GLG High Yield Opportunities DE

Against this backdrop, Man GLG High Yield Opportunities DE returned 11.89%⁴ over the period, remaining consistent with the ICE BofA European Currency High Yield Constrained Hedged and ICE BofA Global High Yield Hedged indices, which returned 12.2% and 10.34%², respectively.

In terms of attribution, the majority of active returns were driven by sector and security selection decisions with duration positioning delivering a small negative return on the year.

In terms of sectors, banks, real estate and insurance were key positive drivers of returns while positioning in consumer staples, energy and communications detracted from returns over the year.

As most of our investors will know, idiosyncratic decisions are the driving force behind active returns for our portfolios. 2023 proved a rich environment for active returns punctuated by extreme value in real estate earlier in the year alongside similar value that emerged in European banking in the first quarter.

Key contributors:

- United Kingdom: Consumer Staples
- United Kingdom: Consumer Discretionary
- United States: Consumer Discretionary

Key detractors:

- Brazil: Industrials
- Mexico: Communication Services
- United States: Financials

Man GLG RI Sustainable Credit Opportunities

Against this backdrop, Man GLG RI Sustainable Credit Opportunities returned 7.22%⁵ over the period, underperforming the ICE BofA European Currency High Yield Constrained Index, which returned 12.24%².

⁴ Performance data is shown net of fees with income reinvested, as at 31 December 2023, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated of (up to) 0.6% management fees for Man GLG High Yield Opportunities DE I EUR share class. Other share classes may charge higher fees. ICE BofA European Currency High Yield Constrained Hedged Index and ICE BofA Global High Yield Hedged Index are official benchmarks for this Sub-Fund. Please consult the Prospectus or Key Investor Information Document ('KIID') for more information.

⁵ Performance data is shown net of fees with income reinvested, as at 31 December 2023, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated of (up to) 0.6% management fees for Man GLG RI Sustainable Credit Opportunities I EUR share class. Other share classes may charge higher fees. ICE BofA Global High Yield Index and ICE BofA European Currency High Yield Constrained Index are official benchmarks for this Sub-Fund. Please consult the Prospectus or Key Investor Information Document ('KIID') for more information.

Man GLG High Yield Opportunities, Man GLG High Yield Opportunities DE, Man GLG Senior Secured Opportunities, Man GLG European High Yield Opportunities and Man GLG RI Sustainable Credit Opportunities – Annual Report Commentary (continued)

The majority of active returns were driven by sector and security selection decisions with duration positioning delivering a small negative return on the year.

In terms of sectors, banks, consumer discretionary and industrials were key positive drivers of returns while our consumer staples positioning was the largest detractor, largely driven by one French name. The issuer in question underwent a restructuring post a significant deterioration in operating performance mainly driven by working capital requirements. The company's unsecured bonds traded down significantly over the year.

Key contributors

- United Kingdom, Consumer Staples
- United Kingdom, Consumer Discretionary
- Eastern Europe, Communication Services

Key detractors

- France, Consumer Staples
- United States, Banks
- Chile, Communication Services

Man GLG Senior Secured Opportunities

Against this backdrop, Man GLG Senior Secured Opportunities returned 8.69%⁶ over the period, underperforming against the ICE BofA BB-B Global High Yield Secured Bond Index, which returned 10.95%².

In terms of attribution, the majority of returns were driven by sector and security selection decisions with duration positioning delivering a small negative return on the year.

In terms of sectors, banks, real estate and insurance were key positive drivers of returns while positioning in consumer staples, energy and communications detracted from returns over the year.

As most of our investors will know, idiosyncratic decisions are the driving force behind active returns for our portfolios. 2023 proved a rich environment for active returns punctuated by extreme value in real estate earlier in the year alongside similar value that emerged in European banking in the first quarter.

Key contributors

- United Kingdom, Consumer Staples: 0.89%
- United Kingdom, Consumer Discretionary: 0.74%
- Brazil, Industrials: 0.69%
- Switzerland, Industrials: 0.55%
- United Kingdom, Consumer Staples: 0.49%

Key detractors

- France, Consumer Staples: -1.61%
- Brazil, Industrials: -1.35%
- United States, Financials: -0.55%
- France, Financials: -0.55%
- United States, Materials: -0.24%

⁶ Performance data is shown net of fees with income reinvested, as at 31 December 2023, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated of (up to) 0.6% management fees for Man GLG Senior Secured Opportunities I EUR share class. Other share classes may charge higher fees. ICE BofA BB-B Global High Yield Secured Bond Index is the official benchmark for this Sub-Fund. Please consult the Prospectus or Key Investor Information Document ('KIID') for more information.

Man GLG High Yield Opportunities, Man GLG High Yield Opportunities DE, Man GLG Senior Secured Opportunities, Man GLG European High Yield Opportunities and Man GLG RI Sustainable Credit Opportunities – Annual Report Commentary (continued)

Future outlook

Looking ahead, high yield investors are tasked with balancing appealing overall yields, against the context of relatively tight credit spreads at the index level. Although rates are on a downward trend, real yields remain positive and we anticipate financial conditions will remain tight, posing a more challenging environment for some companies. The starting point for spreads, particularly in BB segments and especially in the US, is below median levels, signalling caution to investors. We rarely find opportunities to buy the overall market, but this is absolutely a time to remain more selective.

As we look forward, the Man GLG High Yield Opportunities team believe the following are important areas for consideration looking into 2024:

Firstly, the credit cycle's turn feels a bit elusive, akin to Waiting for Godot. Despite stringent financial conditions and reduced credit availability, the broad economy remains strong and risk assets continue to perform well. This resilience, we think, stems largely from the consumer savings accumulated post-Covid and significant support from expansionary fiscal policies particularly ahead of key elections in the US and UK. Both these factors are undergoing significant shifts, potentially leading to more headwinds in the future.

Interestingly, these conditions are already being factored into certain market segments. For example, real estate delivered negative excess returns of -3.9% compared to the overall market of +8.4% and is now trading at an average spread of 779 basis points, which is more than twice the overall index OAS. Additionally, CCC assets in Europe have underperformed their US counterparts due to greater recessionary risks being priced into European assets.

Europe and real estate are just two examples of the significant value that we see, reflected in the average OAS of the Sub-Fund. However, we do maintain caution with relatively little exposure to cyclical sectors and the US, which should allow the Sub-Fund to weather a sharp move wider in credit spreads as we saw in portions of 2023. As we move into 2024, we anticipate increased dispersion, which should create further investment opportunities.

Secondly, high yield yields remain enticing, particularly when compared to equity markets. Despite median-level spreads in the global high yield market and outright expensive levels in the US, the total yields for high yield investors remain supportive particularly when compared to meagre risk premiums in equity markets, which could suffer more significant drawdowns if growth slows.

Yield premiums are more suitable than those in the equity markets. We believe this presents investors with a clear opportunity to shift asset allocations, moving up the capital structure while still offering strong income potential and capital appreciation possibilities.

Lastly, the "maturity wall" in the global high yield and leverage loan market brings both risks and opportunities for investors. The risks lie in the fact that some companies, conceived in a zero-rate environment may struggle to refinance. Additionally, we see problems lurking in the leverage loan market where only 21% of the over \$1.1 trillion that needs to be refinanced over the next 5 years is BB risk.

High yield tells a different story with 49% of the \$1 trillion that needs to be refinanced over the next 5 years, trades with a BB rating. These companies, in general, have the financial flexibility to afford higher borrowing costs whereas it could become tougher for the lower quality borrowers, particularly in loans.

For investors, this presents a chance to invest in assets with cash prices ranging from 70-95 cents on the dollar. The resulting 'pull to par' for these performing credits over the next two years could yield considerable returns, potentially generating 10-30% total return on investments.

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Man GLG Event Driven Alternative – Annual Report Commentary

Market summary

Overall, 2023 can be summed up as a year of two halves, with the first half of the year seeing weak M&A volumes being heavily impacted by regulatory uncertainty and rising interest rates. The second half of the year saw a positive reversal as many challenged deals ultimately achieved regulatory approval, financing rates began to stabilize, and this level of activity has continued into 2024. October and November were especially busy months with significant deals across natural resources and health care being announced. This included the year's two largest transactions both all stock and both in US petroleum with Exxon Mobil's \$60 billion purchase of Pioneer Natural Resources and Chevron's acquisition of Hess for \$53 billion.

At a high level, spreads have had a volatile 12 months but did not reach the levels seen in 2020. Spreads were particularly wide at the start of the year. Over this timeframe, we took a cautious to negative view of many high profile transactions. During this period, we saw a series of large deal breaks, these included TD Bank and First Horizon, which agreed to mutually terminate their deal, and Tegna, which cancelled its \$8.6 billion deal with Standard General.

Even deals which were ultimately completed were challenged or otherwise saw significant volatility. Examples seen over the first half of the year included the Activision/Microsoft deal which opened at 15%, reaching a 32% spread after an FTC lawsuit and preliminary negative UK decision. VMware/Broadcom, which opened at 8%, reaching a 33% spread on regulatory concerns and a massive rally in Broadcom stock. Horizon/Amgen opened at 4%, hitting a 21% spread when the FTC announced a challenge to the deal, and finally Seagen/Pfizer, which opened at 10% and hit a 22% spread.

Performance review

Against this backdrop, Man GLG Event Driven Alternative returned 3.64%¹ over the period.

Throughout 2023, we have continued to employ our unconstrained bottom-up approach, utilising our highly consistent, disciplined and scalable investment process which has been successfully applied since 2019.

Turning to performance, 2023 marked the Sub-Fund's fourth full year of positive performance, with the Sub-Fund not having had a down year since inception. Since inception, the Sub-Fund has delivered 32.7% net of fees.

Over the year the portfolio was mainly focused on large cap (\$2 billion to \$25 billion) North American deals which dominated much of the M&A activity during 2023. At a regional level, the majority of returns came from North America, while Europe and Asia acted as minor drags on performance. At a sector level, healthcare, information technology and communications were the main drivers of performance. Conversely, the financial sector was the main detractor to performance.

We were cautious during the first half of the year, avoiding high profile deals with volatile spreads. During the second half of the year, when we saw the regulatory landscape start to change and from July to September, we quickly grossed up the portfolio capturing key spreads, which resulted in a 3.4% net return over the period. The gross exposure then declined as large positions successfully closed over a short space of time; these included VMware/Broadcom, Activision/Microsoft, Horizon/Amgen and Seagen/Pfizer.

Future outlook

When we predicted that there might be an M&A recovery back in July, we were met with some skepticism. However, over the second half of the year, our view was confirmed with a significant rebound in M&A volume which was supported by interest rate stability, pent-up deal demand, and a manageable regulatory environment. At the same time, there has been a healthy amount of respect for risk priced into deal spreads, which makes it a relatively positive environment for risk taking. As we move into 2024, we see a number of attractive spreads across a diverse range of industries, geographies and deal sizes.

We began the year with relatively low exposure as our top four positions all closed out in the fourth quarter. As we look to build up the portfolio, we are now excited about the rich opportunity set that has emerged during the second half of 2023. We now have an attractive set of small to medium sized deals which offer an active investor the opportunity to build a compelling portfolio of merger arbitrage spreads and we are expected to be nearly fully invested in the third quarter.

There is some sector concentration in biotech, but those deals are marked by high completion rates, very strong buyers, and uncorrelated and idiosyncratic target company performance, which is also constructive for building a balanced portfolio. The energy sector is poised for an increase in activity, driven by the outcomes of the recent climate conference and the global shift towards sustainable energy. Below we have outlined the expected key drivers of activity over 2024.

Interest Rates

Many predict that the steepest global tightening cycle in a generation is now over, there is now the possibility that monetary easing could begin from the middle of 2024. We believe that this stability is something that would give buyers and bankers the confidence to start doing deals.

¹ Performance data is shown net of fees with income reinvested, as at 31 December 2023, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated of (up to) 1.75% management fees and 20% performance fees for Man GLG Event Driven Alternative DN H EUR share class. Other share classes may charge higher fees. Please consult the Prospectus or Key Investor Information Document ('KIID') for more information.

Man GLG Event Driven Alternative – Annual Report Commentary (continued)

Key M&A Drivers

In general, when anticipating the sources of M&A activity, we look at who has the most cash to deploy. Private equity (PE) firms are sitting on high levels of dry powder (estimated \$2.5 trillion), and this mounting surplus is exerting pressure on firms to invest capital. We believe that PE activity will pick up meaningfully once there is an alignment between buyers and sellers on valuations which has diverged during 2023. Given the steadying interest rates and the expected “higher for longer” environment, we expect that with increasing confidence in debt markets, financial sponsors will be more likely to be drawn back into the M&A arena. Other key drivers are expected to be oil and gas companies after years of strong energy prices and restrained capex. Global pharmaceutical companies have built up substantial cash balances, but many cash-generative drug franchises are nearing patent expiration and need to be replenished with acquisitions of biotech startups. Indeed, biotech M&A has been extremely active in the fourth quarter and continuing into January 2024. We are also seeing sovereign wealth funds starting to emerge as key players in the global dealmaking circles, employing M&A to secure long-term profits and enhance their presence in international markets.

Regulation

Regulatory reviews continue to disrupt M&A, companies continue to focus on their regulatory approach when finalizing strategic acquisitions. Firms now have an increasing amount of data points and have been spending an increasing amount of time agreeing on breakup fees and deciding if they are willing to go to court to get key deals over the line. Despite this firms have been able to get key deals over the line, one example would be Microsoft's \$68.7 billion acquisition of Activision Blizzard which required 20 months of battles with regulators in the UK and US.

We would like to note that we believe our event driven strategy is able to capture the risk-free rate with lower duration while providing credit like returns.

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Man GLG Asia Pacific (ex-Japan) Equity Alternative – Annual Report Commentary

Market summary

The year began with inherent optimism amongst consensus that 2023 would be positive for MSCI Asia ex Japan - both in absolute terms and relative terms - as China relaxed its pandemic restrictions in late 2022. Indeed, these expectations of a strong post-Covid recovery were proven unfounded as the pendulum fully swung to concerns of a potential debt-deflation trap. This weighed on index returns for most of the year, resulting in a -14% decline from its peak at the end of January. However, by late October, regional equity prices had bottomed, reflecting a more dovish stance from the US Federal Reserve (the 'Fed') and the prospect of three interest rate cuts in 2024. This offered a tailwind to the market in the last two months of the year, helping reverse the -5% YTD losses prior to the shift in policy expectations.

Performance review

Against this backdrop, Man GLG Asia Pacific (ex Japan) Equity Alternative returned -0.92%¹ over the period.

2023 proved to be a challenging year for the Sub-Fund. At the top-level, this was driven by the performance of the short book. However, contribution in the long book has also been disappointing, particularly within our China positions, which have been a significant drag as economic growth has disappointed relative to expectations. Performance of both the long and short books have been a source of immense frustration for the team, as we have been analytically strong throughout the year - as measured by the portfolio's loadings to earnings revisions - and on the right side of earnings upgrades/downgrades. However, this positioning has not been rewarded by the market, most notably in China due to fears of macro-driven downgrades against an increasingly deflationary backdrop.

Both our long and short exposures in South Korea have helped offset some of the losses in China. After being an initial drag earlier in the year, the information technology sector has been a net positive, driven by anticipated benefits from developments in generative AI. The Sub-Fund has also benefitted from positioning in Southeast Asia, particularly in Indonesia, where growth remains strong amidst very healthy domestic demand, strong credit trends, and a benign inflation environment.

A South Korean semiconductor company was the Sub-Fund's standout performer at a stock-level, amidst an improving backdrop for semiconductor prices which have been increasingly led by AI-related demand. Aggressive inventory de-stocking helped stabilise earnings revisions earlier in the year which, combined with the lift from developments in AI, has helped put upward pressure on DRAM prices. A British radiology information system provider reached all-time highs after announcing a series of large US partnerships in the third quarter, most notably a 10-year full stack deal to supply a leading Texas healthcare system. Notwithstanding an impressive run last year, the outlook for the company remains very strong as AI-diagnostics is further implemented commercially and the revenue potential of recent contract wins are factored into consensus.

Amongst the detractors, the Sub-Fund suffered a short squeeze in a consumer electronics stock despite a deteriorating backdrop for earnings revisions, as the market looked past fundamentals and ahead to the potential future use cases of AI. We exited the position in July. An Indian auto short also detracted the stock benefitted from a recovery in the sector and a stabilisation in its market share. We have trimmed the short for risk management although our investment thesis remains intact given rising electrification risks/competition amongst ICE OEMs ('Internal Combustion Engine Original Equipment Manufacturers').

Future outlook

As we enter 2024, the team are turning tactically more positive on returns for the coming year as the Fed pivots from rate hikes to rate cuts, which should benefit most economies in the region. In addition, China policymakers are increasingly recognising the economic challenges the country is facing and we expect a slightly more accommodative policy environment as a result. We continue to run high levels of idiosyncratic risk at almost 80% and have dynamically added leverage amidst the improving outlook for the region, running gross utilisation at circa 175% as of year-end. Non-specific risk is mostly driven by long positions in Indonesia and Philippines, and short positions in Korea, Singapore and Taiwan. On a sector basis, we are net long healthcare, IT and financials, and net short materials, industrials and consumer staples.

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Man AHL Target Growth Alternative – Annual Report Commentary

Market summary

After a year of unprecedented monetary tightening coupled with historic selloffs in both bonds and equities, 2023 started on a relatively positive note. The sharp fall in natural gas prices, resilient sentiment indicators and the awakening of China from its Covid induced slumber, all pointed to the possibility that inflation may have seen its peak and a global recession was to be averted. The hubris of January evaporated in February as several US data releases showed that inflation was still running hot and was in danger of becoming entrenched, concerns of a 'no landing' scenario increased investor bets that rates would continue to rise. Trends reversed sharply mid-March in the wake of the mini banking crisis that ensnared Silicon Valley Bank, First Republic Bank, Signature Bank and Credit Suisse among others. Haven assets, especially government bonds, rallied sharply, with the 2-year US treasury yields posting the largest one-day decline since 1987, as bond volatility, measured by the MOVE Index, spiked to a 14-year high.

With another financial crisis seemingly averted, the second quarter of 2023 was much calmer than the first. Risk assets rose, but stubbornly high inflation meant more weakness in fixed income markets. Central banks took an increasingly hawkish tone; the European Central Bank ('ECB') hiked rates by 25 basis points in June after a similar hike in May, and although the US Federal Reserve (the 'Fed') paused in June, expectations of future rate hikes increased. Prospects for the broad use of Generative AI propelled tech stocks, and chipmakers in particular, higher.

Bonds sold off over the quarter with yields reaching multi-year highs around the world as central banks continued to err on the hawkish side of policy. The ECB rose rates to an all-time high while the Fed, despite pausing, signalled that rates would remain 'higher-for-longer'. The latter precipitated a marked steepening of the curve, as 30-year yields saw their biggest quarterly increase since the first quarter of 2009. The prospect of higher rates over the long term as well as weakening economic fundamentals put pressure on global stock markets with indices in the US, Europe and Japan all finishing the quarter in negative territory. To add further pressure, following a run of four consecutive quarterly declines, oil rose by the highest amount since Russia's invasion of Ukraine.

The quarter was a tale of two parts. The prospect of 'higher-for-longer' rates and the onset of the conflict between Israel and Hamas in October deterred investors from risk assets, with the MSCI World Index declining for the third-consecutive month and the US10Y yield eclipsing the 5% mark. However, a combination of downside inflation surprises on both sides of the Atlantic, supported by an upward revision to US GDP, led central banks to adopt a more dovish stance. Markets subsequently moved to price in an accelerated pace of rate cuts for 2024, which saw global bonds embark on a 7% rally to end the year, bringing the Bloomberg Aggregate into positive territory for 2023. This shift in sentiment also catalysed a sharp rally in gold, which rose 11% in the fourth quarter, and in equities, as the S&P 500 achieved its fastest two-month advance since its rebound following the initial Covid selloff in 2020.

Performance review

Against this backdrop, Man AHL Target Growth Alternative returned 8.22%¹ over the period.

By asset class, stocks were the best performer, with bonds also gaining a little, while FX, traded solely within the trend-following component, finished marginally in the red.

In 2023, TargetGrowth broadly behaved as expected, given the prevailing market conditions. Equities rallied off the lows of the previous year, spurred by the disinflation narrative and the climax of central bank tightening. Bonds, on the other hand, did not see the same level of price appreciation, which may explain their relatively smaller attribution to TargetGrowth in 2023. The dollar index experienced similar mechanics to bonds, ebbing and flowing between gains and losses with no clear direction, which naturally made life difficult for the trend-following component.

Against this backdrop, the positive performance of the multi-asset long-only component, underpinned by gains in equities, with support from bonds, is intuitive. While the performance of trend-following slightly more nuanced. What is notable, however, is the evolution of exposures throughout the year that enabled this. The magnitude of exposures in 2023 ticked-up relative to 2022, with much of this driven by an increase in equity exposures, and, to a lesser extent, bonds, as the various active risk management overlays subsided to allow TargetGrowth to dial up participation in the market rally in the first half of 2023.

The performance of the trend-following component over the first half of 2023 is slightly more nuanced. Intuition may lead us to believe that trend-following gained from the upward trend in equities and bonds, but this is only part of the story. Events surrounding Silicon Valley Bank's collapse in March 2023 catalysed a reversal in equities and bonds. In other words, prices moved sharply counter to prevailing trends, which hurt trend-following models due to being unable to flip positioning soon enough. However, a crucial element of the trend component within TargetGrowth is reactivity; positions were shut down quickly to contain losses. This is exactly what happened in the first quarter, and then in the second quarter the trend-following component attributed positively as it rebuilt into a risk-on stance. The multi-asset long-only component was largely unfazed by these events, as losses in equities were largely offset by gains in bonds.

August to October witnessed a dramatic shift in sentiment, as investors grew increasingly fearful of a resurgence in inflation and the possibility of higher-for-longer rates, wiping an estimated \$3 trillion off the value of global stocks. Fortunately, the risk overlays were quick to react to the new, riskier landscape. The Sub-Fund's exposure decreased significantly, with the correlation overlay operating to its full extent, cutting 50% of the multi-asset long only component's exposure. All of the risk overlays, including trend and volatility, were active during this period, helping to mitigate losses. The trend-following component took exposures down further, and indeed TargetGrowth made a rare brief sojourn into overall net short bonds at the end of October.

¹ Performance data is shown net of fees with income reinvested, as at 31 December 2023, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated of (up to) 1.35% management fees for Man AHL Target Growth Alternative D H EUR share class. Other share classes may charge higher fees. 25%/45%/30% Composite Index (25% ICE BofA US 3-Month Treasury Bill Index, 45% MSCI World NDTR Hedged, 30% Barclays Capital Global Aggregated Bond Hedged Index) (the 'Composite Index') is a reference benchmark for this Sub-Fund. Please consult the Prospectus or Key Investor Information Document ('KIID') for more information.

Man AHL Target Growth Alternative – Annual Report Commentary (continued)

As we approached year-end, a downside surprise in US CPI for November and an upward revision of US GDP reignited the prospect of a dovish pivot by central banks and a soft landing. This precipitated a strong rally in both bonds and equities, which was accretive for the multi-asset long only component, as US bonds posted their highest monthly return in nearly 40 years. Exposure quickly increased as overlay activity subsided. The correlation overlay, having been active since August, had fully disengaged by mid-November. The momentum and volatility overlays also fully reduced its de-gear signal. Over this period, the trend-following component once again suffered from the reversal dynamics noted above, where the short bonds and long dollar stance that had been profitable for much of the third quarter, was wrongfooted in the fourth.

Future outlook

The recent market regime change observed towards the end of the year, shifting from inflation to growth risk, has historically influenced cross-asset correlations, making it likely that bonds could re-emerge as a beneficial diversifier for equities. Bonds today offer higher yields, more attractive relative valuations, and risk-balancing capabilities, making them a compelling component of a balanced multi-asset portfolio.

The consensus at the start of 2023 was that, with central banks in inflation-combatting mode, a recession would be unavoidable. TargetGrowth made no such predictions yet responded to unfolding market conditions. At the start of 2024, the only certainty is the uncertainty that lies ahead. Economic trends, geopolitical dynamics, inflation, and their interplay on the global stage persist in their unpredictability.

Our philosophy remains steadfast in these unknown times, grounded in the understanding that markets are not to be timed or forecasted with precision but navigated with a balanced, diversified approach centred around risk management. Our approach, embodied in TargetGrowth, is not about predicting whether bonds will outpace equities, if inflation will surge, or if a recession looms. Instead, it's about maintaining a well-rounded portfolio nimble enough to react systematically to changing market environments.

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Man GLG Convertible Arbitrage Alternative – Annual Report Commentary

Market summary

The biggest surprise to us in 2023 has been the ability of economies to shrug off the most rapid Federal Reserve monetary tightening since the 1980's. Furthermore, markets have quickly latched on to the idea of early and aggressive rate cuts in 2024 as inflation normalizes. While it is entirely possible that continued consumer strength will result in a soft-landing, it is by no means the only potential outcome and we think it is premature for equity and credit markets to price this in with complete certainty as reflected in the 2023 equity and credit rally.

Performance review

Against this backdrop, Man GLG Convertible Arbitrage Alternative returned -2.43%¹ over the period.

Core convertible arbitrage positions generated 467 basis points of performance followed by warrants which delivered 15 basis points and new issues which delivered 3 basis points. The main detractors were FX/funding which detracted -224 basis points and portfolio hedges which detracted -322 basis points.

Future outlook

A good number of questions will be answered in 2024 and we believe the environment will be forthcoming for volatility and arbitrage-type returns. Where will commercial and residential real-estate land? How will the largest global economies perform? How will issues surrounding Ukraine and Israel, and the China trade policy be resolved? And potentially the two most significant questions – who will win the US presidential election in 2024 and will it be uncontested, and how will corporates refinance a mountain of 2025 and 2026 maturity debt?

In addition, with quantitative tightening continuing in full tilt alongside massive issuance requirements for the US and other developed world economies to support expansionary deficit spending, it is unlikely we are moving back towards a zero interest-rate environment. Ultimately, although rate cuts will obviously lower the front end of the curve it remains to be seen where steepness settles in the long end given these fiscal policies. Real questions are being asked about the appropriate term premium, and as we saw in 2023, the 10-year yield can very quickly run up to 5%. A prolonged and steeper yield curve will make the upcoming refinancing cycle more painful still.

Credit and equity valuations are at eye watering expensive levels, and we have witnessed very little volatility to get here. It doesn't feel like a good environment for pure credit beta with spreads near ZIRP ('Zero Interest-Rate Policy') level tightness with significant downside should defaults rise. We think that our strategy is well positioned in the current environment given our negative correlation to traditional market betas and our historical success in opportunistically driving returns through periods of volatility and broader disruptions. The following are the key themes that we are implementing in 2024:

Take advantage of the maturity wall

We had hoped for greater issuance in 2023 as corporates ponder the 2025 maturity wall, however, it seems many are waiting until the last minute (<12 months to maturity) to address their debt, which would mean refinancing issuance will begin in earnest in 2024. We started to see much more primary activity in Europe with 1-3 deals per week in what has been a very subdued European market in the past few years. Additionally, we saw some large deals such as an American technology company and an American gas company issue large transactions in the convertible market to refinance leveraged loans with significantly higher interest costs. We think the cost savings available to convertible issuers over traditional high yield will lead to an increase in convertible issuance with Barclays forecasting totals approaching \$100 billion in 2024. Increased convertible issuance has historically been positively correlated with better return years as volume increases, secondary prices fluctuate more, and new issue cheapness contributes to alpha.

Don't stretch in terms of credit quality

With leverage finance maturity walls at all time high levels and with deteriorating fundamentals, we expect defaults to materially pick up which is currently not captured by credit spreads or prices in the high yield or loan market respectively. Additionally, valuations in the US high yield space remain expensive and offer a good opportunity for us to maintain credit hedges and reduce the credit beta of our strategy even further.

Until many of the busted convertibles from Covid are refinanced into par paper (or reorganisation) the market will remain unusually low delta and yield-focused. We do not think the risk reward in double-digit yield CCC paper is attractive given the potential for elevated defaults which are not currently priced into the market. We can build a higher quality yield focused part of the portfolio yielding between 6-8% which has historically helped to pay for our credit hedge and our volatility names in subdued realized volatility periods. The yield book is not designed to provide large positive strategy returns in and of itself – that would require over 75% allocation to yield names and moving out the curve to 10-20%+ yield paper.

Idiosyncratic risk continues to offer opportunities

In addition to refinancing activity, the potential for M&A activity or exchanges can lead to substantial upside from current pricing. We are positioned in a wide array of opportunities to take advantage of these events.

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Man GLG Convertible Arbitrage Alternative – Annual Report Commentary (continued)

Interesting arbitrage opportunities re-emerging

Attractive opportunities exist where you can go long distressed convertible bonds and hedge out default risk to zero through equity puts. The position benefits if the company refinances offering 10-20 points of upside if the company pays par. In a default scenario, we can benefit from a non-zero recovery where our equity puts pay off and the position will be profitable if the recovery exceeds zero.

We thus expect 2024-2025 to be active and potentially turbulent transition years with defaults rising, resolution of the soft-landing question, and higher equity volatility and volume in convert trading as the market normalizes back to higher dollar paper. These three events should lead to a very compelling near-term opportunity set for investors in this asset class.

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Man GLG RI Global Sustainable Growth Alternative – Annual Report Commentary

Market summary

Macro-economic uncertainties in the form of geo-political tensions, inflation numbers and central bank policy continued to make headlines in 2023, but the corporate sector fared better than expected resulting in a positive year for most equity markets. While US economic activity has remained resilient, the extent of China's rebound from the zero-Covid conditions of 2022 has been disappointing, particularly in Tier 1 and 2 cities where consumer confidence is more closely correlated with the travails of the property market.

Performance review

Against this backdrop, Man GLG RI Global Sustainable Growth Alternative returned 8.47%¹ over the period.

Both the long and short books generated alpha for the year, by respectively making more gains, and less losses, than their size would have implied had they performed in line with the rising market.

The performance of the long portfolio in 2023 was led by an important number of core holdings. The largest positive contributors to the Sub-Fund's 2023 return were a Danish pharmaceutical company, an American technology company, a British biotechnology company, a French cosmetics company, an American computer software company and an Italian car manufacturer. The Danish pharmaceutical company upgraded its FY23 sales and earnings guidance three times last year, while the American technology company showcased strong resilience in a challenging IT spending environment, combined with strong innovation around AI-based solutions. The British biotechnology company was boosted by the acquisition of the company for \$24 per share cash offer. The Italian car manufacturer was rewarded for twice upgrading its FY23 expectations. These names, together with others, helped to more than compensate for those long positions which detracted from performance last year - most notably a German online food ordering company and a German design company. The German online food ordering company may be on track to achieve EBITDA profitability and positive free cash flows in FY23 and FY24 respectively, but its loss-making track record does not yet present it as a winner in today's Darwinian market.

The long book more than compensated for the short book's negative contribution last year. In a strong year for global equities, the hedge book acted as a material drag on the Sub-Fund's return. The hedge book performed approximately in line with the market, while the fundamentally chosen shorts limited their negative contribution to less than one percentage point of the Sub-Fund's net asset value (NAV), recording another year of positive alpha.

The long portfolio represented over 90% of the Sub-Fund's NAV for almost the entirety of last year, and stood at 109% at the year-end. It today consists of 31 holdings, of which the top ten account for over 50% of the NAV. The long portfolio will continue to concentrate itself in those rare businesses which we believe are able to deliver robust earnings growth over the next five years, plus enjoy enough of a runway for growth beyond this. The portfolio will go on prioritising companies which simultaneously meet our sustainability criteria, thanks to their all-stakeholder approach, a realistic commitment to reducing their carbon footprint and the responsible management of their trusted resources. Companies which already meet this full criteria currently represent 80% of the long portfolio's exposure, compared to our minimum threshold of 60%.

Representing approximately 80% of the NAV at the end of December, the short book will continue to consist of both a fundamentally selected portfolio of names and a hedge book designed to compress the Sub-Fund's net long exposure, as well as its non-idiosyncratic behavioural biases. In particular we will look to generate alpha via the shorting of those companies sitting on valuations which we believe fail to acknowledge the vulnerability of their profitability. Faltering demand and elevated costs are likely to characterise sections of the corporate world in 2024.

Future outlook

Global economic growth looks set to be relatively subdued in the coming three years. We may have not yet seen the delayed effects of higher interest rates upon US economic activity, at a time when there are growing concerns around the slowdown of China, the world's second largest economy. And central banks and markets cannot yet declare victory in the battle against elevated inflation.

It is an environment which is likely to see considerable dispersion between the fortunes of companies as they attempt to navigate these uneven conditions. Both the long and short portfolios will look to take advantage of the opportunity that this represents. We look ahead to the Sub-Fund's future with cautious confidence.

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Man AHL TargetClimate – Annual Report Commentary

Market summary

After a year of unprecedented monetary tightening coupled with historic selloffs in both bonds and equities, 2023 started on a relatively positive note. The sharp fall in natural gas prices, resilient sentiment indicators and the awakening of China from its Covid induced slumber, all pointed to the possibility that inflation may have seen its peak and a global recession was to be averted. The hubris of January evaporated in February as several US data releases showed that inflation was still running hot and was in danger of becoming entrenched, concerns of a 'no landing' scenario increased investor bets that rates would continue to rise. Trends reversed sharply mid-March in the wake of the mini banking crisis that ensnared Silicon Valley Bank, First Republic Bank, Signature Bank and Credit Suisse among others. Haven assets, especially government bonds, rallied sharply, with the 2-year US treasury yields posting the largest one-day decline since 1987, as bond volatility, measured by the MOVE Index, spiked to a 14-year high.

With another financial crisis seemingly averted, the second quarter of 2023 was much calmer than the first. Risk assets rose, but stubbornly high inflation meant more weakness in fixed income markets. Central banks took an increasingly hawkish tone; the European Central Bank ('ECB') hiked rates by 25 basis points in June after a similar hike in May, and although the US Federal Reserve (the 'Fed') paused in June, expectations of future rate hikes increased. Prospects for the broad use of Generative AI propelled tech stocks, and chipmakers in particular, higher.

Bonds sold off over the quarter with yields reaching multi-year highs around the world as central banks continued to err on the hawkish side of policy. The ECB rose rates to an all-time high while the Fed, despite pausing, signalled that rates would remain 'higher-for-longer'. The latter precipitated a marked steepening of the curve, as 30-year yields saw their biggest quarterly increase since the first quarter of 2009. The prospect of higher rates over the long term as well as weakening economic fundamentals put pressure on global stock markets with indices in the US, Europe and Japan all finishing the quarter in negative territory. To add further pressure, following a run of four consecutive quarterly declines, oil rose by the highest amount since Russia's invasion of Ukraine.

The quarter was a tale of two parts. The prospect of 'higher-for-longer' rates and the onset of the conflict between Israel and Hamas in October deterred investors from risk assets, with the MSCI World Index declining for the third-consecutive month and the US10Y yield eclipsing the 5% mark. However, a combination of downside inflation surprises on both sides of the Atlantic, supported by an upward revision to US GDP, led central banks to adopt a more dovish stance. Markets subsequently moved to price in an accelerated pace of rate cuts for 2024, which saw global bonds embark on a 7% rally to end the year, bringing the Bloomberg Aggregate into positive territory for 2023. This shift in sentiment also catalysed a sharp rally in gold, which rose 11% in the fourth quarter, and in equities, as the S&P 500 achieved its fastest two-month advance since its rebound following the initial Covid selloff in 2020.

Performance review

Against this backdrop, Man AHL TargetClimate returned 6.03%¹ over the period.

Despite yields yo-yoing over the quarter, government bonds finished as the top performing asset class. Gains were spread across European sovereigns, although Dutch and UK positions were the predominant drivers.

Credit was accretive, with profits from US high yield names in food and real estate outpacing losses from a US media and entertainment name. European positions were relatively muted.

Equities detracted as positions in US healthcare and consumer staples struggled. Positive returns from positions in both US materials and European capital goods helped moderate losses to an extent.

Commodities further weighed on performance, with losses from carbon emissions more than offsetting gains from copper and silver positions. The exclusion of energies continued to be of benefit to the portfolio, as natural gas, and crude oil sold-off during the period.

Overlay activity was relatively muted over the quarter. The momentum overlay was active in both commodities and bonds, with the latter deactivating through March. The volatility overlay was somewhat active in March resulting in a reduction in bond exposure.

The Sub-Fund selects sustainable investments based on the Man Group sustainable investments framework. At month end, 70% of the portfolio's capital was invested in environmentally aligned securities, with the remainder in socially aligned. Scope 1 & 2 weighted average carbon emissions intensity across the corporate issuers was 35.6 tCO₂e/m\$

Commodities were the principal detractor. Among metals, copper saw a strong decline with silver also struggling over the quarter. The exclusion of oil provided some relief as Brent crude traded lower for a fourth consecutive quarter.

Bond positions also detracted. Gilts drove losses as prices fell to their lowest level since the UK LDI crisis, last September, after several inflation releases surprised on the upside, leaving the UK with the highest CPI rate in the G7. European positions fared little better as the ECB continued its campaign to tame inflation.

Credit positions further weighed on performance as losses from positions in European telecom and materials names erased gains in European bank names. US positions were flat in aggregate.

¹ Performance data is shown net of fees with income reinvested, as at 31 December 2023, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated of (up to) 0.75% management fees for Man AHL TargetClimate I H EUR share class. Other share classes may charge higher fees. MSCI World Climate Paris Aligned Index is a reference benchmark for this Sub-Fund. Please consult the Prospectus or Key Investor Information Document ('KIID') for more information.

Man AHL TargetClimate – Annual Report Commentary (continued)

Losses were moderated by positive performance across equity positions. Excitement around the advent of AI propelled tech stocks higher which benefitted the Sub-Fund's positions in both US and pan-Asian software and semiconductor names. Positions in US consumer staples and pharma names checked gains.

The Sub-Fund's exposure continued to increase over the quarter. The bond volatility overlay deactivated at the start of the quarter and remained inactive across all asset classes, as did the correlation overlay. The momentum overlay was active in commodities increasing and decreasing its de-gear signal as the quarter progressed. Coming into June the momentum overlay activated in bonds and remained active at quarter end.

The Sub-Fund selects sustainable investments based on the Man Group sustainable investments framework. At month end, 100% of the portfolio's capital was invested in environmentally aligned securities. Scope 1 & 2 weighted average carbon emissions intensity across the corporate issuers was 28.3 tCO₂e/m\$.

Bonds were the largest detractor on the quarter with French 10yr positions leading losses amongst European sovereigns.

Equities further weighed on performance with positions in North American healthcare equipment names losing out alongside North American food, beverage & tobacco names. Positions in European pharma and pan-Asian consumer services names generated small offsetting gains.

Commodities struggled with silver and aluminium prices declining over the quarter. The exclusion of energies was detrimental to the portfolio, with crude in particular rebounding.

Credit was accretive, with profits from a European real estate name and North American financial services name outpacing losses from a US REIT name.

The Sub-Fund's exposure decreased significantly in August as the correlation overlay activated at full capacity, cutting 50% of the portfolio exposure. This remains fully engaged at quarter end. The momentum overlay continues to be active in commodities, bonds, and equities, having increased its de-gear signal in the latter two over the course of the quarter. The volatility overlay remains inactive across all asset classes.

The Sub-Fund selects sustainable investments based on the Man Group sustainable investments framework. At month end, 81% of the portfolio's capital was invested in environmentally aligned securities. Scope 1 & 2 weighted average carbon emissions intensity across the corporate issuers was 26.0 tCO₂e/m\$.

Equities were the top performing asset class with long positions in North American software and pharma names driving gains. Positions in European media and pan-Asian household goods names generated small offsetting losses.

Government bonds, led by 10-year OATs ("Obligations Assimilables du Trésor") and Gilts, further added, as positions across European markets gained following lower-than-expected inflation in the euro area.

Credit was also accretive, with profits from a North American financial services name and a European bank name outpacing losses from a European software name.

Commodities finished the quarter in the black with silver and copper prices rallying over the quarter. The exclusion of energies was beneficial to the portfolio, as prices fell across oil markets.

Exposure increased materially in November as the correlation overlay, which had been active since August, fully disengaged. The momentum overlay was active across all asset classes throughout the quarter and remains active in commodities. The volatility overlay was inactive throughout the quarter.

The Sub-Fund selects sustainable investments based on the Man Group sustainable investments framework. At quarter end, 90% of the portfolio's capital was invested in environmentally aligned securities. Scope 1 & 2 weighted average carbon emissions intensity across the corporate issuers was 30.8 tCO₂e/m\$.

Future outlook

We head into 2024 with equity and bond markets rallying strongly, supported by rate cuts priced for early 2024 on the back of falling inflation. It is difficult to predict with any accuracy exactly how things will pan out, but wherever markets go from here, we take comfort in the extra protection that TargetClimate's active risk management offers. Should we see a continuation of rising asset prices, the portfolio will remain fully exposed. Should we encounter a roadblock, however, exposure will be reduced to ride out the uncertainty.

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Man GLG Emerging Markets Corporate Credit Alternative – Annual Report Commentary

Market summary

The start of the year brought with it renewed optimism about emerging markets ('EM'), given the re-opening of China's economy. However, February and March saw US-China tensions re-escalate and a widespread loss of confidence in US and European banks. Central banks continued to raise interest rates, with US rates reaching their highest level since 2007 in March.

Performance review

Against this backdrop, Man GLG Emerging Markets Corporate Credit Alternative returned 7.46%¹ over the period.

The past year has seen a number of ups and downs, but the return profile of the Sub-Fund has remained very resilient. The Sub-Fund's barbell approach – focusing on high quality carry in the front-end and opportunistic investment elsewhere has led to less participation in drawdowns and greater upside capture when more stability hits the market. The Sub-Fund has done this while maintaining a positive net exposure since launch. We think this highlights the attraction of a long-biased approach to credit long/short as we can protect on the downside through our long credit selection and through hedges when valuations are frothy and volatility is cheap.

We believe the versatility of the strategy has been demonstrated by success in three key periods in 2023:

- ***Q1: US banking and Credit Suisse related stress:***

The Sub-Fund delivered a flat return while other indices suffered amidst the banking panic.

- ***July-October: Risk off atmosphere with increase in interest rates leading to wider spreads across a range of markets:***

The Sub-Fund's relatively low duration profile (sub 2 years) and barbell approach led to solid returns despite market betas suffering tremendously.

- ***November-December: The rebound in risk sentiment led by falling interest rates and dovish expectations in the future.***

The Sub-Fund participated in the recent rally although lagged indices which one would expect given our limited interest rate risk and more idiosyncratic focused exposure, rather than pure market beta.

Key positive contributors included:

- ***Southeast Asia Retail REIT:*** positive move in the bonds led by buyback announcement from Lippo Malls.
- ***Indonesian Utility:*** benefitting from improved liquidity and an upgrade from CCC to B.

Future outlook

The Sub-Fund continues to be positioned with a barbell approach with high quality short duration carry on one end and attractive idiosyncratic opportunities on the other. The high-quality short duration positions carries relatively little risk in our view given the ability of these companies being able to re-finance their debt. This does drive up the net exposure of the Sub-Fund, but we think this overestimates the beta of the Sub-Fund which is driven more by idiosyncratic factors. The current YTW stands at 12.7% in USD with a duration of 2 years and an average weighted OAS of 925 basis points.

In terms of opportunities going forward we see significant opportunities across regions with healthy exposure in Asia (38% net), Latin American (33% net) and Eastern Europe (16% net). We maintain high conviction idiosyncratic positions in these markets and believe that considerable upside remains.

Some markets are starting to look a little frothy, for example, Colombia was certainly an opportunity last year and it looks much more expensive this year. Brazil is another area that looks expensive when looking at traditional beta, but there are substantial opportunities available particularly in the stressed space.

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Man GLG European Leaders Alternative – Annual Report Commentary

Market summary

From a starting point of universal bearishness about the prospects for developed economies, and by extension their equity markets, 2023 was an exceptionally good year for absolute equity returns and adjusted for risk: MSCI World TR was +24%, more than recovering the losses of 2022, and the best annual return since 2019. Realised volatility trended lower for much of the year, ending at just 11.5%, making for a strong risk adjusted year. In keeping with this supportive environment for risk assets, credit markets also bounced back, with Global High Yield +13% and Investment Grade +9.5%.

Markets were supported by a continuing moderation in inflation in the US and Europe, in spite of tightness in labour markets and a much more resilient economy than expected. This combination created a sense of near certainty in market surveys, and indeed in the pricing of assets, in the Federal Reserve (the 'Fed') pulling off the rare feat of a soft landing for the US economy by the end of the year. There were many twists and turns in policy rate expectations along the way, culminating in a materially dovish pivot from the Federal Open Market Committee ('FOMC') in December, and a sharp run up in traditional assets (equities and government bonds) in December. Those twists and turns, however, created considerable volatility in cross-sectional style factor performance, and the behaviour of crowded positions in the market neutral space.

Where developed markets and economies surprised positively, China disappointed materially. 2023 started with optimism of a Chinese recovery against a backdrop of a much-delayed reopening from Covid. Our own Asian specialists were more cautious than the consensus, recognising that the Chinese approach to income support had differed materially from the developed market experience, and as such consumer 'revenge' spending capacity was much more limited. But the recovery disappointed even their expectations, with growing deflationary dynamics from the continuing contraction in the property sector.

Performance review

Against this backdrop, Man GLG European Leaders Alternative returned 0.78%¹ over the period.

The long book contributed positively to returns, while the short book detracted. By long strategy, 'compounding leaders' contributed the most to performance, 'value leadership' detracted, while our 'emerging leaders' strategy marginally contributed positively. Performance in our short book was mixed, with our accounting shorts contributing positively (second highest contribution to returns), while our fundamental shorts detracted. For 2024, we are de-emphasising fundamental shorts and focusing short exposure on the accounting process.

December was a challenging period for the portfolio, with market performance influenced by macro-economic forces (principally interest rate expectations) and positioning rather than bottom-up company drivers. Consequently, we reduced risk in the month to limit our exposure to the short-term volatility caused by macro.

Subsequently, our gross exposure at year end was at the lower bound of our target range (+135%). We expect to redeploy capital in the first quarter of 2024 once positioning volatility subsides.

At an underlying stock level, our investment in a German apparel company was the top contributor to Sub-Fund returns in the year. They remain one of the most attractive management driven turnarounds in the European universe and believe the performance of the business will continue to sequentially improve under the stewardship of their new CEO. The business and brand have been mismanaged by prior management, who did not have a fashion or sporting goods heritage. The new CEO, a former professional footballer and prior CEO of another apparel company, has reset the culture of the organisation, increasing management agility, accelerated newness in the collection and re-engaged with wholesale partners and smaller sports which have been previously neglected. Our investment in a Swiss ingredients manufacturer has been the second highest contributor to returns, followed by an accounting short in a rolling stock OEM ('Original equipment manufacturer').

In contrast, our largest detractor was an accounting short in a technology company which despite our quality of earnings concerns, beat earnings in the third quarter due to an unexpected large order. We subsequently closed our short position. Our second largest detractor was our investment in a British drinks manufacturer which suffered from a weakening consumer environment for beverages mainly in the North American market.

Future outlook

At year end, our gross exposure was +135% and net exposure was +3.1%.

The investment team considers the current opportunity set to be attractive, the idea pipeline healthy and as a result expect to increase gross exposure in early first quarter of 2024.

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Man GLG Financial Credit Opportunities – Annual Report Commentary

Market summary

2023 proved to be robust for credit, punctuated by considerable volatility. Two key events dominated the narrative: the marked widening in spreads in the first quarter, triggered by banking sector concerns, and a similar phenomenon from July to October due to rising interest rates. However, broad credit markets finished the year delivering some of their strongest returns in recent memory as a rally in the fourth quarter saw the global investment grade market experienced its third best quarter while the global high yield market produced its ninth best quarter since the late 1990s.

Lower quality portions of the market led the way in terms of returns, with global high yield up over 13.6% in 2023. Similarly, global investment grade also recorded strong returns, finishing the year up 9.1% as duration sensitive assets enjoyed a particularly strong fourth quarter. The global financials bond market performed strongly, returning 7.6%. Finally, emerging markets participated in the rally at the back end of the year as the prospect of lower funding costs in US dollar propped up both local and hard currency markets, with EM corporates finishing the year up 9%.

After the furious rally into the end of the year, all in yields - while still attractive - are not as enticing as they were at the beginning of 2023. We believe that 2024 will be characterised by increased dispersion and that careful selection rather than beta decisions will be the key driver of total returns.

Performance review

Against this backdrop, Man GLG Financial Credit Opportunities returned 10.64%¹ over the period, outperforming the 30% ICE BofA Contingent Capital Index/70% ICE BofA Global Financials Index, which returned 5.8%².

In terms of attribution, the majority of active returns were driven by sector and security selection decisions with duration positioning delivering a small negative return on the year.

In terms of sectors, banks, real estate and insurance were key positive drivers of returns while positioning in consumer staples, energy and communications detracted from returns over the year.

As most of our investors will know, idiosyncratic decisions are the driving force behind active returns for our portfolios. 2023 proved a rich environment for active returns punctuated by extreme value in real estate earlier in the year alongside similar value that emerged in European banking in the first quarter.

Key contributors

- United Kingdom, Financials: 0.61%
- United Kingdom, Financials: 0.53%

Key detractors

- United States, Financials: -0.27%
- Europe, Financials: -0.03%

Future outlook

Looking ahead, high yield investors are tasked with balancing appealing overall yields, against the context of relatively tight credit spreads at the index level. Although rates are on a downward trend, real yields remain positive and we anticipate financial conditions will remain tight, posing a more challenging environment for some companies. The starting point for spreads, particularly in BB segments and especially in the US, is below median levels, signalling caution to investors. We rarely find opportunities to buy the overall market, but this is absolutely a time to remain more selective.

As we look forward, the GLG High Yield and Credit Opportunities team believe the following are important areas for consideration looking into 2024:

Firstly, the credit cycle's turn feels a bit elusive, akin to Waiting for Godot. Despite stringent financial conditions and reduced credit availability, the broad economy remains strong and risk assets continue to perform well. This resilience, we think, stems largely from the consumer savings accumulated post-Covid and significant support from expansionary fiscal policies particularly ahead of key elections in the US and UK. Both these factors are undergoing significant shifts, potentially leading to more headwinds in the future.

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² Bloomberg

Man GLG Financial Credit Opportunities – Annual Report Commentary (continued)

Interestingly, these conditions are already being factored into certain market segments. For example, real estate delivered negative excess returns of -3.9% compared to the overall market of +8.4% and is now trading at an average spread of 779 basis points, which is more than twice the overall index OAS. Additionally, CCC assets in Europe have underperformed their US counterparts due to greater recessionary risks being priced into European assets.

Europe and real estate are just two examples of the significant value that we see. However, we do maintain caution with relatively little exposure to cyclical sectors and the US, which should allow the Sub-Fund to weather a sharp move wider in credit spreads as we saw in portions of 2023. As we move into 2024, we anticipate increased dispersion, which should create further investment opportunities.

Secondly, high yield yields remain enticing, particularly when compared to equity markets. Despite median-level spreads in the global high yield market and outright expensive levels in the US, the total yields for high yield investors remain supportive particularly when compared to meagre risk premiums in equity markets, which could suffer more significant drawdowns if growth slows.

Investors are adequately compensated for potential spread widening or higher interest rates, with the current breakeven yield on GLG High Yield Opportunities standing near 4%. This implies that spreads could increase by 400 basis points before investors would face losses over a one-year period. Such a move would suggest an annualised default rate exceeding that of the financial crisis, an unlikely scenario given the healthier fundamental starting point of the broader market.

These yield premiums are considerably more attractive than those in the equity markets. We believe this presents investors with a clear opportunity to shift asset allocations, moving up the capital structure while still offering strong income potential and capital appreciation possibilities.

Lastly, the "maturity wall" in the global high yield and leverage loan market brings both risks and opportunities for investors. The risks lie in the fact that some companies, conceived in a zero-rate environment may struggle to refinance. Additionally, we see problems lurking in the leverage loan market where only 21% of the over \$1.1 trillion that needs to be refinanced over the next 5 years is BB risk.

High yield tells a different story with 49% of the \$1 trillion that needs to be refinanced over the next 5 years, trades with a BB rating. These companies, in general, have the financial flexibility to afford higher borrowing costs whereas it could become tougher for the lower quality borrowers, particularly in loans.

For investors, this presents a chance to invest in assets with cash prices ranging from 70-95 cents on the dollar. The resulting 'pull to par' for these performing credits over the next two years could yield considerable returns, potentially generating 10-30% total return on investments.

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Indices definitions

CBOE Volatility Index (VIX index)	Index measuring the market's expectation of future volatility. The VIX Index is based on options of the S&P 500® Index, considered the leading indicator of the broad U.S. stock market. The VIX Index is recognized as the world's premier gauge of U.S. equity market volatility. For more information go to http://www.cboe.com/vix
Consumer Price Index (CPI)	The Consumer Price Index (CPI) is a measure of the average change over time in the prices paid by urban consumers for a market basket of consumer goods and services in the U.S.
Euro Stoxx 600	The STOXX Europe 600 Index is derived from the STOXX Europe Total Market Index (TMI) and is a subset of the STOXX Global 1800 Index. With a fixed number of 600 components, the STOXX Europe 600 Index represents large, mid and small capitalization companies across 17 countries of the European region: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Poland, Portugal, Spain, Sweden, Switzerland and the United Kingdom. For more information go to www.stoxx.com
FTSE 100 Index	The FTSE 100 is a market-capitalisation weighted index of UK-listed blue chip companies. The index is part of the FTSE UK Index Series and is designed to measure the performance of the 100 largest companies traded on the London Stock Exchange that pass screening for size and liquidity. For more information go to https://www.ftserussell.com/index-series/index-spotlights/uk-equity-indexes
ICE BofA Merrill Lynch 91-Day Treasury Bill Index.	Index consisting of U.S. Treasury Bills maturing in 90 days.
MSCI All Country World Index (MSCI ACWI)	The MSCI ACWI Index, MSCI's flagship global equity index, is designed to represent performance of the full opportunity set of large- and mid-cap stocks across 23 developed and 24 emerging markets. As of May 2022, it covers more than 2,933 constituents across 11 sectors and approximately 85% of the free float-adjusted market capitalization in each market. The index is built using MSCI's Global Investable Market Index (GIMI) methodology, which is designed to take into account variations reflecting conditions across regions, market cap. Sizes, sectors, style segments and combinations.
MSCI Emerging Markets Index	The MSCI Emerging Markets Index captures large and mid-cap representation across 24 Emerging Markets (EM) countries. With 1,136 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country. For more information go to www.msci.com
MSCI World Index	The MSCI World Index captures large and mid-cap representation across 23 Developed Markets (DM) countries. With 1,634 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country. For more information go to www.msci.com
Nasdaq-100 Index	The Nasdaq-100 Index includes 100 of the largest domestic and international non-financial companies listed on The Nasdaq Stock Market based on market capitalization. The Index reflects companies across major industry groups including computer hardware and software, telecommunications, retail/wholesale trade and biotechnology. It does not contain securities of financial companies including investment companies. For more information go to www.nasdaq.com
S&P 500	Index is a widely recognized gauge of the U.S. equities market. This index is an unmanaged capitalization-weighted index consisting of 500 of the largest capitalization U.S. common stocks. The returns of the S&P 500 include the reinvestment of dividends. For more information go to https://eu.spindices.com/
STOXX Europe Mid 200 Index	The STOXX Europe Mid 200 Index is a fixed component number index designed to provide a representation of mid capitalization companies in Europe. The index is derived from the STOXX Europe 600 Index and covers Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Poland, Portugal, Spain, Sweden, Switzerland and the United Kingdom. For more information go to www.stoxx.com

GLOSSARY

Active management	Active management is the use of a human element, such as a single manager, co-managers or a team of managers, to actively manage a fund's portfolio. Active managers rely on analytical research, forecasts, and their own judgment and experience in making investment decisions on what securities to buy, hold and sell. The opposite of active management is passive management, better known as "indexing".
Ancillary assets	Assets which are not the main assets of a company.
Appreciation	An increase in the market value of an asset, such as a stock, bond, commodity or piece of real estate, or in the value of one currency with respect to another. The opposite of depreciation.
Asset	Any item of economic value owned by an individual or corporation, especially that which could be converted to cash. Examples are cash, securities, accounts receivable, inventory, office equipment, real estate, a car, and other property. On a balance sheet, assets are equal to the sum of liabilities, common stock, preferred stock, and retained earnings.
Asset class	An asset class is a group of securities that exhibits similar characteristics, behaves similarly in the marketplace and is subject to the same laws and regulations. The three main asset classes are equities, or stocks; fixed income, or bonds; and cash equivalents, or money market instruments. Some investment professionals add real estate, commodities, and increasingly, cryptocurrencies such as Bitcoin, to the asset class mix.
Balance of payments	Statement of a country's net financial transactions with other countries over a defined period of time.
Balance sheet	Financial statement that provides a snapshot of what a company owns and owes, as well as the amount invested by shareholders.
Bankers' acceptance	A bankers' acceptance (BA) is a short-term credit investment created by a non-financial firm and guaranteed by a bank to make payment. Acceptances are traded at discounts from face value in the secondary market.
Benchmark	A standard against which the performance of a fund can be measured and compared (eg. a stock market index such as the FTSE 100 or an interest rate, such as LIBOR).
Blue Chip company	The stock of a major company with a record of strong earnings, reliable dividend payments and steady share price performance. Blue chips are normally the largest capitalised stocks in a particular market and among the most widely traded.
Bond	A debt instrument issued for a period of more than one year with the purpose of raising capital by borrowing. Generally, a bond is a promise to repay the principal along with interest (coupons) on a specified date (maturity). Some bonds do not pay interest, but all bonds require a repayment of principal. When an investor buys a bond, he/she becomes a creditor of the issuer.
Buyback	A buyback, also known as a share repurchase, is when a company buys its own outstanding shares to reduce the number of shares available on the open market. Companies buy back shares for a number of reasons, such as to increase the value of remaining shares available by reducing the supply or to prevent other shareholders from taking a controlling stake.
Cash equivalents	Cash equivalents are investments securities that are for short-term investing, and they have high credit quality and are highly liquid. These securities have a low-risk, low-return profile and include Treasury bills, certificates of deposit, bankers' acceptances, commercial papers and other money market instruments.
Certificates of deposit (CDs)	Interest-bearing certificate issued by a bank to a depositor. Interest is paid at maturity.
Collective investment scheme	A type of investment scheme that involves collecting money from different investors and then combining all the money collected to fund the investment.
Compound interest	Earning interest on interest, or, more precisely, the interest earned on the sum of the principal amount and the interest already accumulated. A return on an investment is compounded if it takes into account compound interest, i.e. the interest is reinvested.

GLOSSARY (continued)

Commercial paper	A type of borrowing by companies and institutions in the form of loans where lenders do not have the right to take the assets of the borrower if they fail to repay. These loans are given for a period of a year or less.
Commodity	A good produced in bulk. Many commodities, such as coffee, meat and grain, and raw materials such as metals and oil, are traded on local, regional and/or international markets called commodity exchanges, either on a spot basis or through futures contracts, which allow the purchase or sale of a commodity at a predetermined price on a particular date in the future.
Common stock	<i>See Ordinary shares</i>
Consumer staples	Consumer staples are essential products, such as food, beverages, tobacco and household items. Consumer staples are goods that people are unable or unwilling to cut out of their budgets regardless of their financial situation (Investopedia).
Convertible bond	A bond issued by a company that has a set maturity date and pays interest in the form of a coupon. It has features of both a bond and stock and its valuation reflects both types of investments. It gives the holder the option to convert the bond into a specific number of shares of the issuing company – in other words, it has an 'embedded option'.
Corporate bond	A bond issued by a company.
Coupon	A term used to refer to the interest paid by a bond. It derives from the fact that bonds used to be issued as bearer documents (ie. certificates which do not identify the owner) with dated coupons attached to them. These were cut off the document when the payment of the interest was due and taken to a paying agent for the interest to be paid.
Country risk	Country risk is a term for the risks involved when someone invests in a particular country. Country risk varies from one country to the next, and can include political risk, exchange-rate risk, economic risk, and transfer risk. In particular, country risk denotes the risk that a foreign government will default on its bonds or other financial commitments. In a broader sense, country risk is the degree to which political and economic unrest affect the securities of issuers doing business in a particular country.
Credit rating	Ratings issued by credit ratings agencies which represent the agency's evaluation of qualitative and quantitative information for a company or government. Ratings are used to rank companies and governments on the probability of them defaulting on their obligations (i.e. to repay their debts).
Credit risk	Usually used when referring to investment in bonds, credit risk is the risk of a loss deriving from the inability of the issuer of a bond to make the interest payments and repay the capital at the end of the life of the bond in full and as scheduled should be Triple A' or 'investment grade rated' are assessed as being the lowest credit risk while non-investment grade bonds - also known as high-yield debt (or 'junk bonds') - are assessed as the highest credit risk. The higher the credit risk, the higher the interest rate the borrower will have to attract lenders
Currency forward	A binding contract in the foreign exchange market that locks in the exchange rate for the purchase or sale of a currency on a future date. A currency forward is essentially a hedging tool that does not involve any upfront payment.
Current account (Balance of payment current account)	Movements of money into and out of a country, relating to trade between private individuals, for example workers sending money to their families in another country. The current account includes the visible balance of trade (the net difference between exports and imports of merchandise goods) and the invisible trade balance (payments and receipts for services such as shipping, banking and tourism).
Debt security	Debt security refers to a debt instrument, such as a government bond, corporate bond, certificate of deposit (CD), municipal bond or preferred stock, that can be bought or sold between two parties and has basic terms defined, such as notional amount (amount borrowed), interest rate, and maturity and renewal date.
Deflation	Deflation is the general decline in prices for goods and services occurring when the inflation rate falls below 0%. Deflation happens naturally when the money supply of an economy is fixed. In times of deflation, the purchasing power of currency and wages are higher than they otherwise would have been.
Derivatives	Financial contracts such as futures, options and various securities that offer 'synthetic' access to an underlying asset such as a commodity, stock market or fixed income security. The price movements of a derivative generally follow the price movements of the underlying asset but derivatives generally require only small amounts of capital (margin) to gain exposure to the underlying asset.
Developed markets	Countries that have sound, well-established economies with a high level of economic growth and security. They are therefore thought to offer safer, more stable investment opportunities than developing markets.

GLOSSARY (continued)

Dividend	A dividend is the distribution of reward from a portion of company's earnings, and is paid to a class of its shareholders. Dividends are decided and managed by the company's board of directors, though they must be approved by the shareholders through their voting rights. Dividends can be issued as cash payments, as shares of stock, or other property, though cash dividends are the most common.
Dividend yield	See <i>Yield (3rd definition)</i>
Earnings per Share (EPS)	Profit, net of tax and dividends to preferred shareholders, divided by the total amount of ordinary shares outstanding. Most income statements include a calculation of earnings per share. This calculation tells you how much money shareholders would receive for each share of stock they own if the company distributed all of its net income for the period. In reality, however, companies would not distribute all of their earnings. Usually they reinvest them in the business.
Emerging markets	Emerging market is a term used to describe a developing country, in which investment would be expected to achieve higher returns but be accompanied by greater risk. Global index providers sometimes include in this category relatively wealthy countries whose economies are still considered underdeveloped from a regulatory point of view
Equity	An ownership right representing an interest in a company.
Equity-linked security	A type of debt instrument whereby the return is linked to the performance of a group of underlying stocks or equities that are also linked to the security.
Equity swaps	An equity swap is an arrangement made in a futures contract whereby differences in settlement are made through cash payments, rather than by the delivery of physical goods or securities. This is generally an easier method of settlement, because both losses and gains are paid in cash. Equity swaps provide investors with all the benefits and risks of owning a security without actually owning it.
EPS	See <i>Earnings per share</i>
Exchange Traded Funds (ETFs)	Index-tracking funds that can be traded on exchanges just like a stock – so they combine the diversified holdings of a fund with the low cost and tradability of a share.
Exposure	Exposure (or market exposure) refers to the currency amount of funds, or percentage of a portfolio, invested in a particular type of security, market sector or industry, which is usually expressed as a percentage of total portfolio holdings. It represents the amount an investor can lose from the risks unique to a particular investment.
External account	See <i>Current account</i>
Financial derivative instruments	See <i>Derivatives</i>
Fixed income	Term used to denote bonds and other debt instruments, because they normally pay a fixed interest rate.
Foreign exchange	Foreign exchange is the exchange of one currency for another or the conversion of one currency into another currency. Foreign exchange also refers to the global market where currencies are traded virtually around the clock.
Forward contract	A forward contract is a customised contract between two counterparties to buy or sell a specific asset on a future date at an agreed price. As opposed to stocks and bonds, a forward contract is a derivative instrument, the value of which depends on an underlying asset. Unlike standard futures contracts, forward contracts are not traded on a centralised exchange and are highly customisable.
Free Cash Flow (FCF)	The cash a company has after all outgoings, including dividends, debt payments, tax, operating costs and capital expenditure.
Fund sector	Funds are into sectors to facilitate comparisons between funds with similar investment objectives and types of investment.
Futures contract	An agreement to buy or sell a stated amount of a security, currency or commodity at a specific future date and at a pre-agreed price.
GDP	See <i>Gross Domestic Product</i>
GNP	See <i>Gross National Product</i>
Government bond	Bonds issued by a government.
Gross Domestic Product (GDP)	The total value of an economy's domestic output of goods and services, which is one of the key indicators of economic growth with GNP.

GLOSSARY (continued)

Gross National Product (GNP)	Same as GDP except that it adds what a country earns from overseas investments and subtracts what foreigners earn in a country and send back home.
Index	An index is a portfolio of stocks, chosen according to simple, pre-defined rules, and designed to capture a particular investment style.
Inflation	Rate at which the general level of prices for goods and services is rising and, consequently, the purchasing power of currency is falling.
Interest rate	Interest rate is the amount charged, expressed as a percentage of principal, by a lender to a borrower for the use of assets. Interest rates are typically noted on an annual basis, known as the annual percentage rate (APR). The assets borrowed could include cash, consumer goods, and large assets such as a vehicle or building.
Liquidity	A relative term to describe the speed at which an asset or assets can be converted into cash (liquidated) and vice versa.
Listed	In relation to the shares of a company, or some funds, when those shares have been accepted for trading on an exchange they are referred to as 'listed' investments. The exchange will have 'listing requirements', which all companies/funds must meet before they are 'accepted for listing'. The opposite of listed is over-the-counter.
Local currency	The most commonly form of currency used in a country. This usually encompasses the national currency of the country.
Long position	A security that is bought in expectation that it will rise in value.
Market capitalisation	Market value of a company's issued share capital – in other words, the number of shares multiplied by the current price of those shares on the stock market. Companies are ranked as large-cap, mid-cap and small-cap depending on their market capitalisation (market cap), though the actual criteria for classification depend on the market concerned.
Maturity date	The maturity date is the date on which the principal amount of a debt instrument becomes due and is repaid to the investor and interest payments stop.
Money market instruments	Instruments used by government and companies and others who wish to borrow money for short periods, usually less than a year. They are also called short term debt instruments. They include certificates of deposit, commercial paper and short term gilts.
Municipal bond	A bond issued by a state or local government (or related entities) in the US to cover capital expenditures.
Option	A derivative instrument that gives the holder the right, without obligation, to buy (call) or sell (put) a security or asset at a fixed price within a specified period or at a particular future date.
Ordinary shares	Securities (called common stock in the US) that confer ownership in a publicly listed company. Holders are entitled to the dividends declared by the company and have the right to vote on the appointment of directors and other important matters. However they rank below holders of preferred shares.
Over the counter (OTC)	Generally refers to a stock (but can also refers to other financial instruments) that is not listed on an exchange and traded via a dealer network.
Overvalued	When a share price or market is trading at levels above those justified by fundamentals.
Overweight	Investment portfolio that holds an excess amount of a particular security when compared to the security's weight in the underlying benchmark portfolio. Actively managed portfolios will make a security overweight when doing so allows the portfolio to achieve excess returns. Overweight can also refer to an investment analyst's opinion that the security will outperform its industry, its sector or the entire market.
Passive management	Passive management is a style of management where a fund's portfolio mirrors a market index. Passive management is the opposite of active management. Passive management is also referred to as "passive strategy," "passive investing" or "index investing".
Preference shares	Also called preferred shares. Shares that entitle the holder to a fixed-rate dividend, paid before any dividend is distributed to holders of ordinary shares.
Preferred stock	See <i>Preference shares</i>
P/B Ratio	See <i>Price-to-Book Ratio</i>

GLOSSARY (continued)

Price-to-Book Ratio (P/B ratio)	The P/B ratio reflects the value that market participants attach to a company's equity relative to its book value (total assets minus total liabilities) of equity. A stock's market value is a forward-looking metric that reflects a company's future cash flows. The book value of equity is an accounting measure based on the historic cost principle, and reflects past issuances of equity, augmented by any profits or losses, and reduced by dividends and share buybacks. The higher the ratio, the higher the premium the market is willing to pay for the company above its hard assets. A low ratio may signal a good investment opportunity, but it could also mean something is fundamentally wrong with the company. The ratio is less meaningful for some types of companies, such as those in technology sectors. This is because such companies have hidden assets such as intellectual property which are of great value, but not reflected in the book value.
Primary market	The market for new securities issues. In the primary market the security is purchased directly from the issuer.
Quantitative analysis	Quantitative analysis (QA) is a technique that seeks to understand behaviour by using mathematical and statistical modelling, measurement, and research. Quantitative analysts aim to represent a given reality in terms of a numerical value. Quantitative analysis is employed for several reasons, including measurement, performance evaluation or valuation of a financial instrument, and predicting real-world events, such as changes in a country's gross domestic product (GDP).
Quantitative easing (QE)	Quantitative easing is an unconventional monetary policy in which a central bank purchases government securities or other securities from the market in order to lower interest rates and increase the money supply. Quantitative easing increases the money supply by flooding financial institutions with capital in an effort to promote increased lending and liquidity. When short-term interest rates are at or approaching zero, and when the printing of new banknotes isn't an option, quantitative easing can be considered.
Quantitative trading	A form of investing in which computers are used to sort through financial data and identify predictable patterns. Quantitative traders take advantage of modern technology, mathematics and the availability of comprehensive databases for making rational trading decisions to identify trading opportunities.
Reference index	An index used as a benchmark for performance comparison purposes but which is not a formal benchmark as per fund's prospectus.
Return on capital	The profit on an investment in relation to the amount invested which is not considered as a taxable event and not taxed as income.
Risk-adjusted return	Risk-adjusted return defines an investment's return by measuring how much risk is involved in producing that return, which is generally expressed as a number or rating. Risk-adjusted returns are applied to individual securities, investment funds and portfolios.
Secondary market	A market in which an investor purchases a security from another investor rather than the issuer, subsequent to the original issuance in the primary market.
Sector	A sector is an area of the economy in which businesses share the same or a related product or service. It can also be thought of as an industry or market that shares common operating characteristics. Dividing an economy into different pieces allows for more in-depth analysis of the economy as a whole.
Share	See <i>Equity</i>
Short position	Fund managers use this technique to borrow a security and then sell it with the intention of buying it back for less when the price falls. The position profits if the security falls in value. Within UCITS funds, derivatives – such as equity swaps – can be used to simulate a short position.
Security	A general term for stocks, bonds, options, subscription rights, warrants and other tradable investments that confer a right to income or ownership.
Sovereign debt	Sovereign debt is a central government's debt. It is debt issued by the national government in a foreign currency in order to finance the issuing country's growth and development. The stability of the issuing government can be provided by the country's sovereign credit ratings which help investors weigh risks when assessing sovereign debt investments.
Sovereign risk	See <i>Country Risk</i>
Stock	See <i>Equity</i>
Stock option	The right to buy or sell a particular stock at a given price on or after a certain date. Stock options are often used as an employee incentive at start-ups or large public companies.
Swap	An exchange of streams of payments between two parties, typically in order to reduce interest rate or currency risk.

GLOSSARY (continued)

Synthetic	Term given to financial instruments that are created artificially by simulating other instruments with different cash flow patterns. Synthetic products are structured to suit the cash flow needs of the investor. They are created in the form of a contract and, therefore, given the name "synthetic".
Transferable security	Any security that can be traded in the capital markets.
Treasury bill (T-bill)	A Treasury Bill (T-Bill) is a short-term debt obligation backed by the Treasury Department of the U.S. government with a maturity of less than one year, sold in denominations of \$1,000 up to a maximum purchase of \$5 million on non-competitive bids. T-bills have various maturities and are issued at a discount from par. Investors do not receive regular interest payments but a T-Bill does include interest, reflected in the amount it pays when it matures.
Total output	The total amount of goods and services produced within an economy.
Total return	Total return is the full return on an investment over a given period, including the income generated from dividend, interest or rental payments, and any gains or losses from a change in the asset's market value. This is normally expressed as a percentage of the purchase cost, annualised if the period is less than a year.
Undervalued	When a share price or market is trading at levels below those justified by fundamentals.
Underweight	An underweight portfolio does not hold a sufficient amount of a particular security when compared to the weight of that security held in the underlying benchmark portfolio. Underweight can also refer to an analyst's opinion regarding the future performance of a security in scenarios where it is expected to underperform.
Volatility	The extent to which the price of a security or commodity, or the level of a market, interest rate or currency, changes over time. High volatility implies rapid and large upward and downward movements over a relatively short period of time; low volatility implies much smaller and less frequent changes in value.
Warrant	A financial instrument, normally attached to a bond or other security that entitles the holder to purchase a certain amount of ordinary shares at a fixed price for a period of years or to perpetuity. The price at which the underlying shares can be bought or sold is referred to as the exercise price or strike price.
Yield	<ol style="list-style-type: none">1. The annual rate of return on an investment, expressed as a percentage.2. For bonds and notes, the coupon rate divided by the market price. This is not an accurate measure of total return, since it does not factor in capital gains.3. For securities, the annual dividends divided by the purchase price. This is not an accurate measure of total return, since it does not factor in capital gains. Here, also called dividend yield or current yield.

The Directors of Man Funds VI plc (the "Fund") herewith submit their report together with the audited financial statements for the year ended 31 December 2023.

Principal activities and review of the development of the business

The Fund was incorporated as an investment company with variable capital under the laws of Ireland as a public limited company on 28 November 2007 under registration number 449860. The Fund has been authorised by the Central Bank of Ireland (the "Central Bank") as an Undertaking for Collective Investment in Transferable Securities ("UCITS"), pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended), (the "UCITS Regulations") and Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) (Amendment) Regulations 2019 (the "Central Bank UCITS Regulations"). The Fund is structured as an umbrella fund with segregated liability between sub-funds (each a "Portfolio"), and as at 31 December 2023 the Fund was comprised of twenty nine Portfolios and of which, twenty four Portfolios were in operation, as follows:

- Man GLG Alpha Select Alternative;
- Man GLG European Equity Alternative;
- Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative);
- Man AHL TargetRisk;
- Man GLG European Mid-Cap Equity Alternative;
- Man GLG Global Emerging Markets Debt Total Return;
- Man GLG Innovation Equity Alternative;
- Man Alternative Style Risk Premia;
- Man AHL Active Balanced;
- Man GLG High Yield Opportunities;
- Man GLG Credit Multi-Strategy Alternative (ceased operations on 20 January 2023);
- Man GLG Event Driven Alternative;
- Man GLG Global Debt Total Return (ceased operations on 24 May 2023);
- Man GLG High Yield Opportunities DE;
- Man AHL TargetRisk Moderate;
- Man GLG Asia Pacific (ex-Japan) Equity Alternative;
- Man AHL Target Growth Alternative;
- Man GLG Convertible Arbitrage Alternative;
- Man GLG RI Global Sustainable Growth Alternative;
- Man GLG RI Sustainable Energy Transition Alternative (ceased operations on 25 September 2023);
- Man AHL Global Bond (ceased operations on 31 May 2023);
- Man GLG Senior Secured Opportunities;
- Man GLG European High Yield Opportunities;
- Man GLG RI Sustainable Credit Opportunities;
- Man AHL TargetClimate;
- Man GLG Core Economy Alternative (ceased operations on 4 December 2023);
- Man GLG Emerging Markets Corporate Credit Alternative (commenced operations on 7 February 2023);
- Man GLG European Leaders Alternative (commenced operations on 6 June 2023); and
- Man GLG Financial Credit Opportunities (commenced operations on 27 June 2023).

Results for the year and state of affairs at 31 December 2023 and future Developments

For a detailed commentary on the results for the year and the state of affairs of the Fund at 31 December 2023 see the Investment Manager's reports, the statement of financial position, the statement of comprehensive income and the schedule of investments. All Classes of Redeemable Participating Shares are together known as the "Redeemable Participating Shares" or "Shares".

The returns of the classes of all the Portfolios for the year end are disclosed in the tables below:

Share Classes	31 December 2023	31 December 2022
<i>Man GLG Alpha Select Alternative</i>		
Class DL GBP	9.51%	4.13%
Class DL H EUR	8.01%	2.59%
Class DL H USD	10.08%	4.36%
Class DLY H EUR	7.73%	0.30%
Class DN H USD	8.80%	3.77%
Class DNRW H EUR##	1.81%	n/a
Class DNY H EUR	6.94%	2.08%
Class IL GBP	10.17%	4.76%
Class IL GBP Dist	10.16%	4.47%
Class IL H EUR	8.59%	3.22%
Class IL H EUR Dist	8.60%	3.01%
Class IL H SEK	8.73%	3.82%

Results for the year and state of affairs at 31 December 2023 (continued)

Share Classes	31 December 2023	31 December 2022
<i>Man GLG Alpha Select Alternative (continued)</i>		
Class IL H USD	10.73%	4.97%
Class IL H USD Dist	10.73%	4.95%
Class IL U GBP	10.18%	4.77%
Class IN GBP	9.02%	4.21%
Class IN H CHF	6.20%	2.39%
Class IN H EUR	7.74%	2.96%
Class IN H SEK	7.81%	3.36%
Class IN H USD	9.45%	4.23%
<i>Man GLG European Equity Alternative</i>		
Class DN EUR	(2.47%)	(2.53%)
Class DN H CHF	(4.48%)	(3.10%)
Class DN H GBP	(1.04%)	(0.91%)
Class DN H NOK	(1.76%)	(1.15%)
Class DN H SEK	(2.02%)	(1.93%)
Class DN H USD	(0.54%)	(0.75%)
Class DN U EUR	(1.64%)	(1.56%)
Class IMU H GBP	1.67%	1.75%
Class IN EUR	(1.73%)	(1.74%)
Class IN H GBP	(0.30%)	(0.36%)
Class IN H SEK	(1.73%)	(1.35%)
Class IN H USD	0.21%	(0.25%)
Class INU EUR	(0.94%)	(0.98%)
Class INU H USD	0.78%	0.73%
Class INZ H CHF Dist#	(6.20%)	(9.00%)
Class INZ H GBP Dist	(3.78%)	(7.40%)
Class INZ H USD	0.82%	0.65%
Class IXXN EUR	0.23%	(0.53%)
Class IXXN H USD	0.39%	0.54%
<i>Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative)</i>		
Class D USD	7.14%	9.63%
Class D H EUR	5.05%	9.33%
Class DN H GBP+	n/a	(6.32%)
Class I USD	7.97%	11.74%
Class I H EUR	5.85%	10.10%
Class I H GBP	7.27%	11.68%
Class I H SEK	6.21%	10.12%
<i>Man AHL TargetRisk</i>		
Class D USD	13.22%	(17.27%)
Class D H CHF	8.44%	(19.57%)
Class D H EUR	10.66%	(19.20%)
Class D H GBP	12.25%	(18.23%)
Class D H SEK	10.55%	(18.99%)
Class D H SGD	11.43%	(17.60%)
Class DJ USD	11.53%	(18.50%)
Class DRV USD	12.94%	(17.49%)
Class DRW H EUR##	8.62%	n/a
Class DU USD Dist	7.69%	(21.31%)
Class DU H HKD Dist	4.31%	(22.99%)
Class DU H SGD Dist	5.92%	(21.75%)
Class DV USD	12.93%	(17.48%)
Class DW USD	12.37%	(17.89%)
Class I USD	14.06%	(16.65%)

Results for the year and state of affairs at 31 December 2023 (continued)

Share Classes	31 December 2023	31 December 2022
<i>Man AHL TargetRisk (continued)</i>		
Class I H AUD	11.92%	(17.85%)
Class I H (BRL) USD	30.11%	(4.69%)
Class I H CHF	9.24%	(18.98%)
Class I H EUR	11.50%	(18.58%)
Class I H GBP	13.11%	(17.66%)
Class I H JPY	7.77%	(18.66%)
Class I H SEK	11.75%	(18.43%)
Class I H SGD	12.28%	(16.99%)
Class INU USD	14.54%	(16.30%)
Class INU H CHF	9.71%	(18.63%)
Class INU H EUR	11.97%	(18.23%)
Class INU H GBP	13.59%	(17.29%)
Class IV USD	13.78%	(16.86%)
<i>Man GLG European Mid-Cap Equity Alternative</i>		
Class DN EUR	1.63%	(7.10%)
Class DN H USD	3.50%	(5.49%)
Class DNY EUR	1.40%	(7.34%)
Class IN EUR	2.36%	(6.41%)
Class IN H GBP	3.35%	(4.98%)
Class IN H SEK	2.85%	(5.57%)
Class IN H USD	3.66%	(4.72%)
Class INF EUR	2.36%	(6.40%)
Class INF H GBP	1.93%	(5.00%)
Class INF H USD	4.43%	(5.12%)
<i>Man GLG Global Emerging Markets Debt Total Return</i>		
Class D USD	(8.39%)	1.59%
Class D H CHF	(11.87%)	(0.47%)
Class D H EUR	(10.03%)	0.06%
Class D H GBP	(8.75%)	1.66%
Class D H NOK	(9.51%)	1.78%
Class DL USD#	(1.40%)	1.84%
Class DL H EUR	(9.82%)	0.15%
Class DMF USD	(8.17%)	1.85%
Class DMF H EUR	(9.77%)	0.30%
Class DR USD Dist	(7.71%)	2.34%
Class DRW H EUR##	(3.56%)	n/a
Class DY H EUR	(10.37%)	(0.18%)
Class I USD	(7.71%)	2.35%
Class I USD Dist	(7.71%)	2.36%
Class I H AUD	(8.70%)	2.13%
Class I H CHF	(11.21%)	0.30%
Class I H EUR	(9.34%)	0.80%
Class I H EUR Dist###	-	3.76%
Class I H GBP	(8.06%)	2.35%
Class I H SEK	(9.29%)	1.73%
Class IL USD	(7.54%)	2.60%
Class IL H EUR	(9.18%)	0.80%
Class IMF USD	(7.47%)	2.59%
Class IMF USD Dist	(7.47%)	2.80%
Class IMF H EUR	(9.15%)	1.06%
Class IMF H EUR Dist	(9.13%)	1.06%
Class IMF H GBP Dist	(7.86%)	2.62%

Results for the year and state of affairs at 31 December 2023 (continued)

Share Classes	31 December 2023	31 December 2022
<i>Man GLG Innovation Equity Alternative</i>		
Class DN USD	9.30%	(3.61%)
Class DN H CHF	5.31%	(5.83%)
Class DN H EUR	7.23%	(5.47%)
Class DN H SEK+	n/a	(5.25%)
Class DNF USD+	n/a	(4.16%)
Class DNF H EUR#	4.80%	(5.02%)
Class DNRW H EUR##	2.50%	n/a
Class IN USD	9.24%	(2.95%)
Class IN H CHF	4.95%	(5.18%)
Class IN H EUR	7.41%	(4.80%)
Class IN H GBP	9.20%	(3.27%)
Class IN H SEK	8.73%	(4.20%)
Class INF USD	9.92%	(2.40%)
Class INF H EUR	8.69%	(4.26%)
Class INF H GBP	9.56%	(2.72%)
Class INU H EUR	8.90%	(4.53%)
Class INU H GBP	8.73%	(2.99%)
Class IXN H EUR	8.11%	(4.60%)
<i>Man Alternative Style Risk Premia</i>		
Class D USD	4.92%	10.79%
Class D H DKK	2.70%	8.61%
Class D H EUR	2.99%	8.78%
Class D H NOK	3.57%	10.55%
Class D H SEK	3.17%	9.37%
Class I USD	5.24%	11.39%
Class I H AUD	4.45%	11.04%
Class I H DKK	3.32%	9.51%
Class I H EUR	3.77%	9.51%
Class I H GBP	5.23%	11.24%
Class I H JPY#	0.83%	9.91%
Class I H NZD	5.73%	12.02%
Class I H SEK	3.92%	10.28%
Class INU H EUR+	n/a	0.47%
Class INU H GBP+	n/a	3.75%
Class INU USD	5.17%	10.34%
<i>Man AHL Active Balanced</i>		
Class DV USD	15.91%	(23.48%)
Class I H EUR	14.82%	(23.99%)
Class I H GBP	16.42%	(23.23%)
Class I H JPY	10.63%	(24.56%)
Class I H USD	17.07%	(22.71%)
<i>Man GLG High Yield Opportunities</i>		
Class D EUR	10.08%	(11.32%)
Class D EUR G-Dist	3.26%	0.84%
Class D H CHF	7.82%	(11.78%)
Class D H SGD	10.67%	1.19%
Class D H USD	12.23%	(0.37%)
Class D H SGD Dist	4.05%	(10.94%)
Class D H USD Dist	5.45%	(13.54%)
Class DRW H EUR##	4.68%	n/a
Class DV H USD	12.20%	(9.47%)
Class DV H USD G-Dist##	5.26%	n/a
Class DW H USD##	6.60%	n/a
Class DY H USD Dist	4.64%	(9.00%)
Class I EUR	10.89%	(10.65%)
Class I EUR Dist	4.10%	(14.77%)
Class I H (BRL) EUR	25.53%	11.59%
Class I H CHF	8.67%	(11.12%)

Results for the year and state of affairs at 31 December 2023 (continued)

Share Classes	31 December 2023	31 December 2022
<i>Man GLG High Yield Opportunities (continued)</i>		
Class I H GBP	12.51%	(9.44%)
Class I H USD	13.10%	(8.71%)
Class I H USD Dist	6.23%	(12.91%)
Class IF EUR	11.24%	(10.39%)
Class IF H GBP	12.85%	(9.17%)
Class IF H GBP Dist	5.91%	(13.33%)
Class IF H GBP G-Dist	5.63%	(13.50%)
Class ILU H GBP G-Dist	6.28%	(13.05%)
Class IU H USD	13.77%	4.88%
Class IV H USD	12.75%	(8.91%)
Class IV H USD G-Dist##	6.33%	n/a
Class IXX EUR##	3.92%	n/a
<i>Man GLG Credit Multi-Strategy Alternative**</i>		
Class DN H EUR+	n/a	(1.99%)
Class IN USD#	0.13%	0.04%
Class IN H EUR#	(0.14%)	(1.76%)
Class IN H SEK+	n/a	(0.11%)
Class INU H GBP+	n/a	(0.88%)
<i>Man GLG Event Driven Alternative</i>		
Class DN USD	5.23%	1.53%
Class DN H CHF	2.02%	(0.53%)
Class DN H EUR	3.64%	(0.11%)
Class DNFY H EUR	3.82%	0.21%
Class DNFY USD	5.44%	1.73%
Class DNRW H EUR##	2.36%	n/a
Class IN H CHF	2.47%	0.17%
Class IN H EUR	4.20%	0.49%
Class IN H GBP	5.45%	1.85%
Class IN H SEK	4.25%	0.92%
Class IN USD	5.87%	2.13%
Class INF H EUR	4.62%	0.95%
Class INF USD	6.29%	2.54%
Class IU USD	8.44%	3.70%
Class INU H EUR	4.42%	0.73%
Class INXX H EUR	4.20%	0.58%
<i>Man GLG Global Debt Total Return**</i>		
Class I C EUR#	0.42%	(6.41%)
Class I C USD#	1.21%	(12.10%)
Class I H CHF#	(0.55%)	(14.57%)
Class I H EUR#	16.37%	(14.09%)
<i>Man GLG High Yield Opportunities DE</i>		
Class I EUR	11.89%	(12.09%)
Class I EUR Dist	4.86%	(16.48%)
Class ILU EUR G Dist	4.82%	(16.43%)
<i>Man AHL TargetRisk Moderate</i>		
Class D USD	8.00%	(7.97%)
Class D H CHF	3.59%	(10.26%)
Class D H EUR	5.68%	(9.91%)
Class I USD	8.78%	(7.30%)
Class I H CHF	4.39%	(9.60%)
Class I H EUR	6.48%	(9.24%)

Results for the year and state of affairs at 31 December 2023 (continued)

Share Classes	31 December 2023	31 December 2022
<i>Man GLG Asia Pacific (ex-Japan) Equity Alternative</i>		
Class DNRW H EUR##	(0.92%)	n/a
Class IN USD	(2.46%)	5.72%
Class IN H EUR	(4.20%)	3.88%
Class IN H GBP	(2.76%)	5.62%
Class IN H SEK##	(4.29%)	n/a
Class INF USD	(2.07%)	6.19%
Class INF H EUR	(3.87%)	4.23%
Class INF H GBP	(2.28%)	1.79%
Class IU H GBP	(1.80%)	7.93%
<i>Man AHL Target Growth Alternative</i>		
Class D H CHF	5.65%	(14.21%)
Class D H EUR	8.22%	(13.67%)
Class I USD	10.94%	(11.58%)
Class I H EUR	8.54%	(13.40%)
Class I H GBP	10.20%	(12.06%)
Class IF H GBP	10.59%	(11.88%)
Class IF H JPY	5.17%	(13.15%)
<i>Man GLG Convertible Arbitrage Alternative</i>		
Class DNU USD##	1.39%	n/a
Class IN USD	(0.71%)	1.84%
Class IN H EUR	(2.43%)	0.38%
Class IN H GBP	(1.00%)	1.73%
Class INF USD	0.05%	2.43%
Class INF H EUR	(2.15%)	0.90%
Class IU USD	0.49%	3.33%
Class IU H GBP	(0.05%)	3.08%
<i>Man GLG RI Global Sustainable Growth Alternative</i>		
Class IN USD	9.79%	(6.03%)
Class IN H EUR	8.47%	(6.85%)
Class IN H GBP	9.51%	(5.14%)
Class INF H EUR	8.69%	(5.65%)
Class IU H GBP	12.81%	(5.73%)
<i>Man GLG RI Sustainable Energy Transition Alternative**</i>		
Class IN EUR#	(5.80%)	3.87%
Class IN H GBP#	(5.12%)	5.15%
Class IN H USD#	(4.65%)	5.42%
Class INF EUR#	(5.44%)	4.49%
<i>Man AHL Global Bond**</i>		
Class I USD#	1.46%	(15.48%)
Class I H EUR#	0.77%	(17.26%)
Class I H GBP#	1.19%	(16.04%)
Class I H JPY#	(0.87%)	(17.37%)
Class IF H EUR#	0.56%	(18.18%)
<i>Man GLG Senior Secured Opportunities</i>		
Class I EUR	8.69%	0.44%
Class I H GBP	10.26%	1.43%
Class I H USD	10.55%	1.98%
Class IF EUR	8.99%	0.64%
Class IF H USD	10.14%	2.07%

Results for the year and state of affairs at 31 December 2023 (continued)

Share Classes	31 December 2023	31 December 2022
<i>Man GLG European High Yield Opportunities</i>		
Class I EUR	6.40%	0.54%
Class I H GBP	7.83%	1.34%
Class I H USD	8.22%	1.91%
Class IF EUR	6.41%	0.64%
Class IF H USD	7.83%	1.77%
<i>Man GLG RI Sustainable Credit Opportunities</i>		
Class I EUR	7.22%	0.11%
Class I H GBP	8.36%	0.87%
Class I H USD	9.10%	1.69%
Class IF EUR	7.52%	0.28%
Class IF H USD	8.81%	1.30%
<i>Man AHL TargetClimate</i>		
Class I USD	8.05%	0.43%
Class I H EUR	6.03%	(0.02%)
Class I H GBP	7.17%	0.13%
Class IF USD	8.77%	0.53%
Class IF H EUR	6.28%	0.06%
<i>Man GLG Core Economy Alternative**</i>		
Class IN USD#	2.84%	(0.10%)
Class IN H EUR#	1.26%	(0.13%)
Class INF USD#	3.17%	(0.07%)
Class INF H EUR#	1.60%	(0.11%)
<i>Man GLG Emerging Markets Corporate Credit Alternative*</i>		
Class IN USD##	7.46%	n/a
Class IN H EUR##	6.16%	n/a
Class IN H SEK##	5.77%	n/a
Class INF USD##	7.72%	n/a
Class INF H EUR##	6.62%	n/a
Class INF H GBP##	7.52%	n/a
<i>Man GLG European Leaders Alternative*</i>		
Class IN EUR##	0.78%	n/a
Class IN H USD##	1.49%	n/a
Class INF EUR##	1.16%	n/a
Class INF H GBP##	1.74%	n/a
Class INF H USD##	1.92%	n/a
<i>Man GLG Financial Credit Opportunities*</i>		
Class I EUR##	10.64%	n/a
Class I H USD##	11.65%	n/a
Class IF EUR##	11.07%	n/a
Class IF H GBP##	11.86%	n/a
Class IF H USD##	12.05%	n/a

##The return shown above for the share classes of respective Portfolios is for the period from launch date to 31 December 2023. For details on the launch dates of the respective share classes, please refer to Note 21.

#The return shown above for the share classes of respective Portfolios is for the period from 1 January 2023 to the date of final redemption.

###This class was relaunched and liquidated during the year.

*Man GLG Emerging Markets Corporate Credit Alternative, Man GLG European Leaders Alternative and Man GLG Financial Credit Opportunities commenced their operations on 7 February 2023, 6 June 2023 and 27 June 2023, respectively.

+The return shown for the share classes of respective Portfolios is for the period from 1 January 2022 to the date of redemption during the year ended 31 December 2022.

**Man GLG Credit Multi-Strategy Alternative, Man GLG Global Debt Total Return, Man AHL Global Bond, Man GLG RI Sustainable Energy Transition Alternative and Man GLG Core Economy Alternative ceased their operations on 20 January 2023, 24 May 2023, 31 May 2023, 25 September 2023 and 4 December 2023, respectively.

Dividends

The Directors proposed the payment of dividends as per the table below for 31 December 2023 and 31 December 2022:

31 December 2023

<i>Portfolio</i>	<i>Share Class</i>	<i>Dividend per share</i>	<i>Dividend paid date</i>
Man GLG European Equity Alternative	Class INZ H GBP Dist	£4.36	10 January 2024
Man AHL TargetRisk	Class DU USD Dist	US\$0.39	10 January 2024
Man AHL TargetRisk	Class DU H HKD Dist	HKD0.36	10 January 2024
Man AHL TargetRisk	Class DU H SGD Dist	SGD0.38	10 January 2024
Man GLG High Yield Opportunities	Class D EUR G-Dist	€0.63	10 January 2024
Man GLG High Yield Opportunities	Class D H SGD Dist	SGD0.54	10 January 2024
Man GLG High Yield Opportunities	Class D H USD Dist	US\$0.55	10 January 2024
Man GLG High Yield Opportunities	Class DV H USD G-Dist	£1.95	10 January 2024
Man GLG High Yield Opportunities	Class DY H USD Dist	US\$0.56	10 January 2024
Man GLG High Yield Opportunities	Class I EUR Dist	€0.53	10 January 2024
Man GLG High Yield Opportunities	Class I H USD Dist	US\$0.77	10 January 2024
Man GLG High Yield Opportunities	Class IF H GBP Dist	£0.65	10 January 2024
Man GLG High Yield Opportunities	Class IF H GBP G-Dist	£0.66	10 January 2024
Man GLG High Yield Opportunities	Class ILU H GBP G-Dist	£2.14	10 January 2024
Man GLG High Yield Opportunities	Class IV H USD G-Dist	US\$1.98	10 January 2024
Man GLG High Yield Opportunities DE	Class I EUR Dist	€0.53	10 January 2024
Man GLG High Yield Opportunities DE	Class ILU EUR G Dist	€1.73	10 January 2024

31 December 2022

<i>Portfolio</i>	<i>Share Class</i>	<i>Dividend per share</i>	<i>Dividend paid date</i>
Man GLG European Equity Alternative	Class INZ H CHF Dist	CHF3.26	11 January 2023
Man GLG European Equity Alternative	Class INZ H GBP Dist	£3.51	11 January 2023
Man GLG High Yield Opportunities	Class I H USD Dist	US\$0.55	11 January 2023
Man GLG High Yield Opportunities	Class IF H GBP G-Dist	£0.49	11 January 2023
Man GLG High Yield Opportunities	Class IF H GBP Dist	£0.47	11 January 2023
Man GLG High Yield Opportunities	Class ILU H GBP G-Dist	£1.58	11 January 2023
Man GLG High Yield Opportunities	Class I EUR Dist	€0.39	11 January 2023
Man GLG High Yield Opportunities	Class D H USD Dist	US\$0.40	11 January 2023
Man GLG High Yield Opportunities	Class D EUR G-Dist	€0.41	11 January 2023
Man GLG High Yield Opportunities	Class D H SGD Dist	SGD0.38	11 January 2023
Man GLG High Yield Opportunities	Class DY H USD Dist	US\$0.53	11 January 2023
Man GLG High Yield Opportunities DE	Class I EUR Dist	€0.39	11 January 2023
Man GLG High Yield Opportunities DE	Class ILU EUR G Dist	€1.28	11 January 2023
Man AHL TargetRisk	Class DU USD Dist	US\$0.36	11 January 2023
Man AHL TargetRisk	Class DU H HKD Dist	HKD0.35	11 January 2023
Man AHL TargetRisk	Class DU H SGD Dist	SGD0.36	11 January 2023

The Directors do not propose the payment of a dividend for any of the other share classes in the other Portfolios.

Future developments

The Fund will continue to pursue the Portfolios' investment objectives as outlined in note 1.

Significant events during the year

Auditor

Effective 1 June 2023, Deloitte Ireland LLP has been appointed auditor to the Man Funds VI plc, and has replaced Ernst & Young in this role.

Prospectus

A new Supplement for the GLG Partners LP Portfolios was issued on 3 January 2023 to the Prospectus dated 1 December 2022. The amendment to the Prospectus reflected the launch of new portfolio Man GLG Emerging Markets Corporate Credit Alternative.

An Information memorandum was issued on 5 January 2023 to note certain Singapore selling restrictions.

A new Supplement for the GLG LLC Portfolios was issued on 7 February 2023 to the Prospectus dated 1 December 2022.

A new Supplement for the GLG Partners LP Portfolios was issued on 9 May 2023 to the Prospectus dated 1 December 2022. The amendment to the Prospectus reflected the launch of new portfolio Man GLG European Leaders Alternative.

A new Supplement for the GLG Partners LP Portfolios was issued on 11 May 2023 to the Prospectus dated 1 December 2022. The amendment to the Prospectus reflected the launch of new portfolio Man GLG Financial Credit Opportunities.

Significant events during the year (continued)

Prospectus (continued)

A new Supplement for the GLG Partners LP Portfolios was issued on 16 June 2023 to the Prospectus dated 1 December 2022.

An Addendum dated 13 July 2023 was issued to the prospectus dated 1 December 2022 which reflected additional new stock exchange to list of markets and other general updates.

A new Supplement for the AHL Partners LLP, GLG Partners LP, Numeric Investors LLC and GLG LLC Portfolios was issued on 25 August 2023 to the Prospectus dated 1 December 2022. The amendments to the supplements include updates to SFDR disclosure.

A new Supplement for the GLG LLC Portfolios was issued on 6 September 2023 to the Prospectus dated 1 December 2022. The amendment to the Prospectus reflected the management and performance fees of Class DNU.

A new Supplement for the AHL Partners LLP and Man Solutions Limited was issued on 29 September 2023 to the Prospectus dated 1 December 2022. The amendment to the Prospectus reflected the change of name from Man AHL Multi Strategy Alternative to Man TargetRisk Global Equities and its Investment Manager from AHL Partners LLP to Man Solutions Limited.

A new Supplement for the GLG Partners LP and GLG LLC Portfolios was issued on 28 November 2023 to the Prospectus dated 1 December 2022. The amendment to the Prospectus reflected the change of Investment Manager of Man GLG Event Driven Alternative from GLG Partners LP to GLG LLC Portfolios and other general updates.

Portfolios

Man GLG Emerging Markets Corporate Credit Alternative, Man GLG European Leaders Alternative and Man GLG Financial Credit Opportunities commenced their operations on 7 February 2023, 6 June 2023 and 27 June 2023, respectively. Man GLG Credit Multi-Strategy Alternative, Man GLG Global Debt Total Return, Man AHL Global Bond, Man GLG RI Sustainable Energy Transition Alternative and Man GLG Core Economy Alternative ceased their operations on 20 January 2023, 24 May 2023, 31 May 2023, 25 September 2023 and 4 December 2023, respectively.

Share Classes

A new Supplement for the GLG LLC Portfolios was issued on 28 February 2023 to the Prospectus dated 1 December 2022 to reflect the inclusion of DRW and DRY share class in Man GLG Emerging Markets Corporate Credit Alternative.

A new Supplement for the AHL Partners LLP Portfolios was issued on 28 February 2023 to the Prospectus dated 1 December 2022 to reflect the inclusion of DRW and DRY share class in Man AHL TargetRisk.

A new Supplement for the GLG Partners LP Portfolios was issued on 9 May 2023 to the Prospectus dated 1 December 2022. The amendments reflected inclusion of DRW and DRY share class in Man GLG High Yield Opportunities and Man GLG RI Sustainable Credit Opportunities, DNRW share class in Man GLG Alpha Select Alternative, DNRW and DNRY share class in Man GLG Innovation Equity Alternative, Man GLG Event Driven Alternative, Man GLG Asia Pacific (ex-Japan) Equity Alternative and Man GLG RI Sustainable Energy Transition Alternative.

A new Supplement for the GLG Partners LP Portfolios was issued on 1 June 2023 to the Prospectus dated 1 December 2022 to reflect the inclusion of IF share class in Man GLG Financial Credit Opportunities.

For detailed information on new share classes launched during the year please refer to note 21.

The Directors, Investment Managers and the Manager acknowledge the current crisis in Ukraine and all applicable Russian related sanctions. The Investment Managers reviewed the positions held across Man Funds VI plc for any Russian and Ukrainian exposure. Appropriate action has been taken to reduce or remove certain direct exposures to Russia, where necessary, and the situation is under ongoing review.

The ongoing political instability in the region is an additional risk factor which is being monitored and could impact the valuation of the Fund's assets after the year end.

Furthermore, there were no other significant events during the year ended 31 December 2023.

Subsequent events since the year end

Dividends proposed for the year ended 31 December 2023 were paid on 10 January 2024.

A new Supplement for the GLG Partners LP Portfolios was issued on 8 February 2024 to the Prospectus dated 1 December 2022 to reflect the inclusion of INU and DNF share class in Man GLG Emerging Markets Corporate Credit Alternative.

A new Supplement for the GLG Partners LP Portfolios was issued on 14 March 2024 to the Prospectus dated 1 December 2022. The amendment to the Prospectus reflected the launch of new portfolio Man Global Technology Equity Alternative.

There have been no other significant events since the year end that impact the Fund and require disclosure in the financial statements.

Investment objectives

The investment objectives of each sub-fund are as stated in note 1. Investment in the Fund carries with it a degree of risk including but not limited to the risks referred to in note 6 of these financial statements. For a more detailed description of risks associated with investment in the Fund, please refer to the Prospectus.

Directors and Secretary

The Directors and Secretary during the year and up to 23 April 2024 are listed on page 3. Unless indicated, they served for the entire financial year.

Directors' and Secretary's interests

Neither the Directors, nor their families, nor the secretary (Matsack Trust Limited), nor the Investment Manager had any interests in the Shares of the Fund during the year ended 31 December 2023, with the exception of one Subscriber Shares held by Man Asset Management (Ireland) Limited in a nominee capacity. The Directors' remuneration for the year ended 31 December 2023 and 31 December 2022 is disclosed in note 9 of these financial statements.

Directors' responsibilities

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law. Irish company law requires the Directors to prepare financial statements giving a true and fair view of the state of affairs of the Fund and the profit or loss of the Fund for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards ("IFRS") as adopted by the European Union. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the Fund for the financial year and otherwise comply with the Companies Act 2014 (as amended).

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question and note the effects and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Fund will continue in business. The financial statements are prepared on going concern basis. We do note that the following sub-funds individually ceased operations during the year; Man GLG Credit Multi-Strategy Alternative, Man GLG Global Debt Total Return, Man AHL Global Bond, Man GLG RI Sustainable Energy Transition Alternative and Man GLG Core Economy Alternative ceased their operations on 20 January 2023, 24 May 2023, 31 May 2023, 25 September 2023 and 4 December 2023, respectively and are therefore, not prepared on a going concern basis.

The Directors are responsible for ensuring that the Fund keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the Fund to be determined with the reasonable accuracy, enable them to ensure that the financial statements and Directors' report comply with the Companies Act 2014 (as amended). The Directors delegate this function to the Administrator.

They are also responsible for safeguarding the assets of the Fund and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Accounting records

The Directors are responsible for ensuring that proper accounting records as outlined in Section 281 to 285 of the Companies Act 2014 (as amended) are kept by the Fund. To achieve this, the Directors have appointed an experienced third party fund administrator to ensure that the requirements of Section 281 to 285 of the Companies Act 2014 (as amended) are complied with. The books and accounting records are maintained at the Administrator's office at One Dockland Central, Guild Street, IFSC, Dublin 1, Ireland.

Independent Auditor

Deloitte Ireland LLP has been appointed as auditor to the Fund and has replaced Ernst & Young in this role. Deloitte Ireland LLP will continue in office in accordance with Sections 383 (2) of the Companies Act 2014 (as amended).

Corporate governance

The European Communities (Directive 2006/46/EC) Regulations (S.I. 450 of 2009 and S.I. 83 of 2010) requires the inclusion of a corporate governance statement in the Directors' Report. Although there is no specific statutory corporate governance code applicable to Irish collective investment schemes, the Fund is subject to corporate governance practices imposed by:

- i) The Irish Companies Act 2014 which is available for inspection at the registered office of the Fund;
- ii) The Articles of Association of the Fund which are available for inspection at the registered office of the Fund;
- iii) The Central Bank in their UCITS Notices and Guidance Notes which can be obtained from the Central Bank website at: <https://www.centralbank.ie/regulation/industry-market-sectors/funds/ucits> and are available for inspection at the registered office of the Fund.

Corporate governance (continued)

The Irish Funds ("IF") has published the IF Code that may be adopted on a voluntary basis by Irish authorised collective investment schemes. It should be noted that the IF Code reflects existing corporate governance practices imposed on Irish authorised collective investment schemes, as noted above. If the IF Code is adopted on a voluntary basis, it can be referred to in the disclosures made in the Directors' Report in compliance with the provisions of the European Communities (Directive 2006/46/EC) Regulations (i.e. S.I. 450 of 2009 and S.I. 83 of 2010).

The Board of Directors is responsible for establishing and maintaining adequate internal control and risk management systems of the Fund in relation to the financial reporting process. Such systems are designed to manage rather than eliminate the risk of error or fraud in achieving the Fund's financial reporting objectives and can only provide reasonable and not absolute assurance against material misstatement or loss.

The Board of Directors has procedures in place to ensure all relevant books of account are properly maintained and are readily available, including production of annual financial statements. The annual financial statements of the Fund are required to be approved by the Board of Directors of the Fund and the annual financial statements of the Fund are required to be filed with the Central Bank. The statutory financial statements are required to be audited by independent auditors who report annually to the board on their findings.

The Board of Directors evaluates and discusses significant accounting and reporting issues as the need arises.

The convening and conduct of shareholders' meetings are governed by the Articles of Association of the Fund and the Companies Act. Although the Directors may convene an extraordinary general meeting of the Fund at any time, the Directors are required to convene an annual general meeting of the Fund within twelve months of the date of the previous annual general meeting. Shareholders representing not less than ninety-five per cent of the paid up share capital of the Fund may also request the directors to convene a shareholders' meeting. Not less than twenty one days' notice of every annual general meeting and any meeting convened for the passing of a special resolution must be given to shareholders and fourteen days' notice must be given in the case of any other general meeting unless the auditors of the Fund and all the shareholders of the Fund entitled to attend and vote agree to shorter notice.

Two members present either in person or by proxy constitute a quorum at a general meeting.

The Fund may from time to time by ordinary resolution increase the share capital by such amount and/or number as the resolution may prescribe.

The Fund may also by ordinary resolution:

- 1) consolidate all or any of its share capital into Shares of larger amount;
- 2) subject to the provision of the Companies Act subdivide its Shares, or any of them, into Shares of smaller amount or value and provide for any of such Shares resulting from such sub-division to have, as compared with the others, any such preferred, deferred or other rights or be subject to any such restrictions as the Fund has power to attach to unissued or new Shares;
- 3) cancel any Shares which, at the date of the passing of the resolution, have not been taken or agreed to be taken by any person and reduce the amount of its authorised share capital by the amount of the Shares so cancelled; or
- 4) re-denominate the currency of any class of Shares.

Every holder of participating shares or non-participating shares present in person or by proxy who votes on a show of hands is entitled to one vote. On a poll, every holder of participating shares present in person or by proxy is entitled to one vote in respect of each share held by him and every holder of non-participating shares is entitled to one vote in respect of all non-participating shares held by him.

Shareholders may resolve to sanction an ordinary resolution or special resolution at a shareholders' meeting. An ordinary resolution of the Fund requires a simple majority of the votes cast by the shareholders voting in person or by proxy at the meeting at which the resolution is proposed. A special resolution of the Fund requires a majority of not less than seventy five per cent of the shareholders present in person or by proxy and voting in general meeting in order to pass a special resolution including a resolution to amend the Articles of Association.

Unless otherwise determined by an ordinary resolution of the Fund in general meeting, the number of Directors may not be less than one nor more than ten. Currently the Board of Directors of the Fund is composed of four Directors, being those listed in the corporate information in these financial statements.

The business of the Fund is managed by the Directors, who exercise all such powers of the Fund as are not by the Companies Act 2014 (as amended) or by the Articles of Association of the Fund required to be exercised by the Fund in general meeting.

A Director may, and the company secretary of the Fund on the requisition of a Director will, at any time summon a meeting of the Directors. Questions arising at any meeting of the Directors are determined by a majority of votes. In the case of an equality of votes, the chairperson shall not have a casting vote and the resolution shall fail. The quorum necessary for the transaction of business at a meeting of the Directors is two.

The Board has adopted the voluntary Irish Funds (IF) Corporate Governance Code for Irish Domiciled Collective Investment Schemes and Management Companies, issued 14 December 2011 (the "Code"), with effect from 31 December 2012. The Board has reviewed and assessed the measures included in the Code and considers its corporate governance practices and procedures since the adoption of the Code as consistent therewith.

The Directors acknowledge that they are responsible for securing the Fund's compliance with the relevant obligations as set out in section 225 of the Companies Act 2014 (as amended).

Corporate governance (continued)

The Directors confirm that:

- 1) A compliance policy document has been drawn up that sets out policies, that in our opinion are appropriate to the Fund, respecting compliance by the Fund with its relevant obligations
- 2) appropriate arrangements or structures are in place that are, in our opinion, designed to secure material compliance with the Funds relevant obligations, and
- 3) during the financial year, the arrangements or structures referred to in (2) have been reviewed.

The Directors confirm that during the financial year end 31 December 2023:

- a. so far as the Directors are aware, there is no relevant audit information of which the Fund's statutory auditors are unaware; and
- b. the Directors have taken all steps that ought to have been taken by the Directors in order to make themselves aware of any relevant audit information and to establish that the Fund's auditors are aware of that information.

Audit Committee

The Board of Directors has decided it was not necessary to constitute an audit committee given the frequency of the meetings of the Board throughout the year and the size of the Board of Directors. Instead, it is deemed more appropriate that the entirety of the Board of Directors carry out the activities that would otherwise be carried out by an audit committee.

The Fund has adopted the corporate governance code for collective investment schemes and management companies issued by the Irish Funds (the "IF Code"). The Directors are satisfied that they act independently and in the interests of the Fund as a whole and have determined that Samantha McConnell, Bronwyn Wright and Ronan Daly are independent directors, as defined in the IF Code.

Custody and title risk

The Depositary is under a duty to take into custody such financial instruments that can be held in custody and to hold such assets of each Portfolio of the Fund on behalf of its shareholders. The Central Bank of Ireland requires the Depositary to hold separately the non-cash assets of each Portfolio and to maintain sufficient records to clearly identify the nature and amount of all assets that it holds, the ownership of each asset and where the documents of title to such assets are physically located. When the Depositary employs a sub-custodian the Depositary retains responsibility for the assets of the Portfolio save where it has discharged itself of liability in accordance with the relevant EU Directive.

However, it should be noted that not all jurisdictions have the same rules and regulations as Ireland regarding the custody of assets and the recognition of the interests of a beneficial owner such as a Portfolio. Therefore, in such jurisdictions, there is a risk that if a Sub-Custodian becomes bankrupt or insolvent, the Portfolio's beneficial ownership of the assets held by such Sub-Custodian may not be recognised and consequently the creditors of the Sub-Custodian may seek to have recourse to the assets of the Portfolio. In those jurisdictions where the Portfolio's beneficial ownership of its assets is ultimately recognised, the Portfolio may suffer delay and cost in recovering those assets. The Portfolios may invest in markets where custodial and/or settlement systems are not fully developed, the assets of a Portfolio which are traded in such markets and which have been entrusted to sub-custodians, in circumstances where the use of such sub-custodians is necessary, may be exposed to risk in circumstances whereby the Depositary will have no liability.

CRS Data Protection Information Notice

The Board hereby provides the following data protection information notice to all shareholders in the Portfolio either as at 31 December 2023 or at any point of time since this date.

For the avoidance of doubt, this notice applies equally to any shareholders that have ceased to hold shares in the Portfolio since 1 January 2023. Furthermore, it should be noted that this notice may be applicable to Controlling Persons of certain shareholders.

The Portfolio hereby confirms that it intends to take such steps as may be required to satisfy any obligations imposed by (i) the OECD's Standard for Automatic Exchange of Financial Account Information in Tax Matters (the "Standard"), which therein contains the Common Reporting Standard ("CRS"), as applied in Ireland by means of the relevant international legal framework and Irish tax legislation and (ii) EU Council Directive 2014/107/EU, amending Directive 2011/16/EU as regards mandatory automatic exchange information in the field of taxation ("DAC2"), as applied in Ireland by means of the relevant Irish tax legislation, so as to ensure compliance or deemed compliance (as the case may be) with the Standard/CRS and the DAC2 from 1 January 2022.

In this regard, the Manager on behalf of the Fund is obliged under Section 891F and Section 891G of the Irish Taxes Consolidation Act, 1997 (as amended) and regulations made pursuant to those sections to collect certain information about each shareholder's tax arrangements (and also collect information in relation to relevant Controlling Persons of specific shareholders).

In certain circumstances, the Manager on behalf of the Fund may be legally obliged to share this information and other financial information with respect to a shareholder's interests in the Portfolio with the Irish Revenue Commissioners (and, in particular situations, also share information in relation to relevant Controlling Persons of specific shareholders). In turn, and to the extent the account has been identified as a Reportable Account, the Irish Revenue Commissioners will exchange this information with the country of residence of the Reportable Person(s) in respect of that Reportable Account.

In particular, information that may be reported in respect of a shareholder (and relevant Controlling Persons, if applicable) includes name, address, date of birth, place of birth, account number, account balance or value at year end (or, if the account was closed during such year, the balance or value at the date of closure of the account), any payments (including redemption and dividend/interest payments) made with respect to the account during the calendar year, tax residency(ies) and tax identification number(s).

Connected party transactions

The Directors are satisfied that there are arrangements, as evidenced by written procedure, in place to ensure that transactions carried out with connected parties of the Fund are carried out as if negotiated at arm's length and any such transactions are in the best interests of the Shareholders of the Fund. The Directors are satisfied that any transactions entered into with connected parties during the year complied with the aforementioned obligation.

All transactions with the connected parties were entered into in the ordinary course of business and on normal commercial terms.

On behalf of the Board

DocuSigned by:

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Samantha McConnell
Director

DocuSigned by:

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Ronan Daly
Director

Date: 23 April 2024



BNY MELLON

The Bank of New York Mellon SA/NV,
Dublin Branch
Riverside II, Sir John Rogerson's Quay,
Grand Canal Dock, Dublin 2, D02 KV60

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REPORT FROM THE DEPOSITARY TO THE SHAREHOLDERS

For the period from 1 January 2023 to 31 December 2023 (the “**Period**”)

The Bank of New York Mellon SA/NV, Dublin Branch (the “**Depositary**” “**us**”, “**we**”, or “**our**”) has enquired into the conduct of Man Funds VI plc (the “**Company**”) for the Period, in its capacity as Depositary to the Company.

This report including the opinion has been prepared for and solely for the shareholders in the Company, in accordance with our role as Depositary to the Company and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

Responsibilities of the Depositary

Our duties and responsibilities are outlined in Regulation 34 of the of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (S.I. No 352 of 2011), as amended (the “**Regulations**”).

Our report shall state whether, in our opinion, the Company has been managed in that period in accordance with the provisions of the Company’s constitutional documentation and the Regulations. It is the overall responsibility of the Company to comply with these provisions. If the Company has not been so managed, we as Depositary must state in what respects it has not been so managed and the steps which we have taken in respect thereof.

Basis of Depositary Opinion

The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties and to ensure that, in all material respects, the Company has been managed (i) in accordance with the limitations imposed on its investment and borrowing powers by the provisions of its constitutional documentation and the appropriate regulations and (ii) otherwise in accordance with the Company’s constitutional documentation and the appropriate regulations.

Opinion

In our opinion, the Company has been managed during the Period, in all material respects:

- (i) in accordance with the limitations imposed on the investment and borrowing powers of the Company by the constitutional documentation and the Regulations; and
- (ii) otherwise in accordance with the provisions of the constitutional documentation and the Regulations.

Michelle Moroney

For and on behalf of The Bank of New York Mellon SA/NV, Dublin Branch,
Riverside II,
Sir John Rogerson's Quay,
Dublin 2,
Ireland.

Date: 23 April 2024

Registered in Ireland No. 907126, VAT No. IE9578054E

The Bank of New York Mellon SA/NV, trading as The Bank of New York Mellon SA/NV, Dublin Branch is authorised by the National Bank of Belgium regulated by the Central Bank of Ireland for conduct of business rules.

The Bank of New York Mellon SA/NV, Boulevard Anspachlaan 1, B-1000 Brussels Belgium – Tel. (32) 2 545 81 11, V.A.T. BE 0806.743.159-RPM-RPR Brussels Company No. 0806.743.159. The Bank of New York Mellon SA/NV is a Belgian limited liability company, authorized and regulated as a significant credit institution by the European Central Bank and the National Bank of Belgium under the Single Supervisory Mechanism and by the Belgian Financial Services and Markets Authority.

	Notes	Combined Fund US\$	Man GLG Alpha Select Alternative £	Man GLG European Equity Alternative €	#Man TargetRisk Global Equities US\$
Assets					
Cash and cash equivalents	3	1,288,519,282	165,364,376	7,306,414	2,158,345
Collateral balances with brokers	3	624,684,414	72,762,053	10,554,375	1,907,606
Due from brokers	3	18,850,852	27,449	1,931,887	-
Financial assets at fair value through profit or loss:					
Equities and managed funds	4	845,327,275	27,944,717	56,585,573	-
Interest bearing securities	4	7,600,070,174	1,580,306,170	25,721,335	23,246,030
Derivatives	4	703,278,537	188,566,088	14,411,114	2,057,121
Subscriptions receivable		16,248,114	245,329	598,438	-
Interest receivable		39,265,765	-	-	1,203
Dividend receivable		8,825,051	6,630,320	202,695	-
Other assets	9	5,207,910	370,271	189,307	34,968
Total Assets		11,150,277,374	2,042,216,773	117,501,138	29,405,273
Liabilities					
Bank overdraft	3	1,247,568	14,741	542,351	-
Collateral balances due to brokers	3	504,270,228	197,874,449	3,981,584	1,691,248
Due to brokers	3	17,009,258	527,860	3,101,145	-
Financial liabilities at fair value through profit or loss:					
Derivatives	4	273,690,738	74,198,310	12,475,649	47,457
Shareholder transactions		4,985,320	318,324	4,675	-
Performance fees payable	8,9	40,179,134	24,241,294	7,876	-
Management fees payable	8,9	6,529,018	1,296,868	36,987	16,051
Interest payable		7,586,780	5,109,117	2,967	-
Dividend payable on short securities		3,094,219	2,183,106	164,813	-
Liquidation fees payable		6,848	-	-	-
Accrued expenses and other liabilities	8,9	18,769,508	2,367,073	439,905	274,833
Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders)		877,368,619	308,131,142	20,757,952	2,029,589
Net Assets Attributable to Redeemable Participating Shareholders		10,272,908,755	1,734,085,631	96,743,186	27,375,684

#Effective from 29 September 2023, Man AHL Multi Strategy Alternative changed its name to Man TargetRisk Global Equities.

Man Funds VI plc
Statement of financial position (continued)
As at 31 December 2023



Man AHL TargetRisk US\$	Man GLG European Mid-Cap Equity Alternative €	Man GLG Global Emerging Markets Debt Total Return US\$	Man GLG Innovation Equity Alternative US\$	Man Alternative Style Risk Premia US\$	Man AHL Active Balanced US\$	Man GLG High Yield Opportunities €
769,361,451	1,965,331	7,704,844	5,953,691	59,862,730	99,447,298	25,378,465
263,089,553	343,030	13,741,590	3,296,478	32,741,706	14,281,881	37,727,431
1,017	-	-	2,221,946	4,200,116	338	6,281,338
-	2,580,639	-	49,888,822	162,822,616	-	45,604,470
2,533,506,019	10,563,317	422,944,769	32,675,806	64,301,315	264,911,027	1,014,038,889
233,944,378	633,032	24,006,043	1,203,050	18,132,469	37,928,230	17,978,295
12,610,134	-	-	10,069	1,205	-	1,434,439
4,235,913	8,060	3,957	113,115	15,439	44,085	20,870,070
-	13,901	-	54,433	-	-	-
1,435,882	134,415	203,760	143,773	45,671	147,939	540,016
<u>3,818,184,347</u>	<u>16,241,725</u>	<u>468,604,963</u>	<u>95,561,183</u>	<u>342,123,267</u>	<u>416,760,798</u>	<u>1,169,853,413</u>
442	-	-	10,251	42,600	55	46,613
99,576,425	132,859	5,134,215	3,550,042	4,480,657	17,570,253	8,213,437
-	32,312	-	-	1,127,442	-	22,061
23,633,994	802,185	6,982,735	1,126,941	33,658,580	4,657,930	15,607,424
3,337,781	-	67,338	7,625	500,461	-	214,957
-	8,506	-	498,590	165,417	-	-
2,461,530	13,021	233,761	57,345	158,813	227,459	541,092
7,408	-	142,628	-	287	583	459,943
-	6,744	-	42,160	-	-	-
-	-	-	-	-	-	-
6,564,200	166,018	779,884	241,628	721,453	770,264	1,396,819
<u>135,581,780</u>	<u>1,161,645</u>	<u>13,340,561</u>	<u>5,534,582</u>	<u>40,855,710</u>	<u>23,226,544</u>	<u>26,502,346</u>
<u>3,682,602,567</u>	<u>15,080,080</u>	<u>455,264,402</u>	<u>90,026,601</u>	<u>301,267,557</u>	<u>393,534,254</u>	<u>1,143,351,067</u>

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc
Statement of financial position (continued)
As at 31 December 2023



	Notes	+Man GLG Credit Multi- Strategy Alternative US\$	Man GLG Event Driven Alternative US\$	+Man GLG Global Debt Total Return US\$	Man GLG High Yield Opportunities DE €
Assets					
Cash and cash equivalents	3	91,682	37,475,738	81,934	24,376,539
Collateral balances with brokers	3	-	100,434,893	-	23,509,333
Due from brokers	3	-	8	-	2,240,552
Financial assets at fair value through profit or loss:					
Equities and managed funds	4	-	339,984,168	-	6,742
Interest bearing securities	4	-	387,805,730	-	427,954,166
Derivatives	4	-	84,259,339	-	6,820,277
Subscriptions receivable		-	811,108	-	5,247
Interest receivable		-	17,761	-	8,609,350
Dividend receivable		-	-	-	-
Other assets	9	-	706,425	33,146	175,624
Total Assets		91,682	951,495,170	115,080	493,697,830
Liabilities					
Bank overdraft	3	20,362	495,748	-	-
Collateral balances due to brokers	3	-	79,500,950	-	13,632,620
Due to brokers	3	-	11,410,625	-	-
Financial liabilities at fair value through profit or loss:					
Derivatives	4	-	61,436,492	-	3,634,135
Shareholder transactions		-	167,144	-	19,471
Performance fees payable	8,9	-	8,089,884	-	-
Management fees payable	8,9	-	612,132	3,448	222,413
Interest payable		3,461	101,532	13,520	106,625
Dividend payable on short securities		-	-	-	-
Liquidation fees payable		-	-	-	-
Accrued expenses and other liabilities	8,9	67,859	1,418,259	98,112	573,838
Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders)		91,682	163,232,766	115,080	18,189,102
Net Assets Attributable to Redeemable Participating Shareholders		-	788,262,404	-	475,508,728

+Man GLG Credit Multi-Strategy Alternative and Man GLG Global Debt Total Return ceased their operations on 20 January 2023 and 24 May 2023, respectively.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of financial position (continued)

As at 31 December 2023



Man AHL TargetRisk Moderate US\$	Man GLG Asia Pacific (ex- Japan) Equity Alternative US\$	Man AHL Target Growth Alternative US\$	Man GLG Convertible Arbitrage Alternative US\$	Man GLG RI Global Sustainable Growth Alternative US\$	++Man GLG RI Sustainable Energy Transition Alternative €	++Man AHL Global Bond US\$
5,125,817	2,831,091	12,326,494	3,282,429	72,398	98,209	85,578
910,331	5,259,708	1,264,237	3,425,681	2,154,984	-	-
6	158,348	511	-	-	-	-
-	107,990,246	-	-	13,546,005	-	-
16,195,389	2,953,927	20,736,797	56,692,769	1,969,268	-	-
780,012	4,405,040	2,709,376	4,977,536	896,767	-	-
-	228	-	251,109	-	-	-
11,822	6,285	3,958	67,873	24,784	-	-
-	62,928	-	-	1,032	-	-
29,910	70,412	48,778	42,798	26,633	9,251	761
23,053,287	123,738,213	37,090,151	68,740,195	18,691,871	107,460	86,339
514	39	-	13	-	-	-
545,182	3,252,316	1,304,791	4,833,450	456,889	-	-
-	3,941	-	-	-	-	-
50,599	3,964,327	571,376	1,953,121	1,799,417	-	-
-	129,962	-	105,072	-	-	-
-	13	-	44,362	5,166	-	-
12,355	57,760	9,477	25,621	330	6,418	228
25	-	35	78,514	-	-	-
-	66,570	-	-	4,789	-	-
-	-	-	-	-	4,669	1,690
137,378	239,247	145,690	171,090	100,983	96,373	84,421
746,053	7,714,175	2,031,369	7,211,243	2,367,574	107,460	86,339
22,307,234	116,024,038	35,058,782	61,528,952	16,324,297	-	-

++Man AHL Global Bond and Man GLG RI Sustainable Energy Transition Alternative ceased their operations on 31 May 2023 and 25 September 2023, respectively.

The accompanying notes form an integral part of these financial statements.

	Notes	Man GLG Senior Secured Opportunities €	Man GLG European High Yield Opportunities €	Man GLG RI Sustainable Credit Opportunities €	Man AHL TargetClimate US\$
Assets					
Cash and cash equivalents	3	982,151	587,146	241,693	1,033,199
Collateral balances with brokers	3	503,332	1,219,377	799,124	2,280,868
Due from brokers	3	-	422,786	177,160	22
Financial assets at fair value through profit or loss:					
Equities and managed funds	4	464	196,509	-	11,946,731
Interest bearing securities	4	15,034,822	20,621,284	18,071,683	10,347,841
Derivatives	4	168,137	659,184	231,048	1,164,460
Subscriptions receivable		-	-	-	-
Interest receivable		312,874	444,683	359,223	162,081
Dividend receivable		-	-	-	15,052
Other assets	9	58,425	58,061	50,132	229,877
Total Assets		17,060,205	24,209,030	19,930,063	27,180,131
Liabilities					
Bank overdraft	3	-	-	-	-
Collateral balances due to brokers	3	2,414	6,017	297,574	257,263
Due to brokers	3	-	-	-	-
Financial liabilities at fair value through profit or loss:					
Derivatives	4	334,434	610,200	138,350	345,304
Shareholder transactions		-	-	-	-
Performance fees payable	8,9	-	-	-	-
Management fees payable	8,9	7,934	9,459	9,172	16,592
Interest payable		2,703	24,937	1,924	13,766
Dividend payable on short securities		-	-	-	-
Liquidation fees payable		-	-	-	-
Accrued expenses and other liabilities	8,9	116,288	116,142	118,070	133,898
Total Liabilities (excluding Net Assets Attributable to Redeemable Participating		463,773	766,755	565,090	766,823
Net Assets Attributable to Redeemable Participating Shareholders		16,596,432	23,442,275	19,364,973	26,413,308

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc
Statement of financial position (continued)
As at 31 December 2023



**Man GLG Core Economy Alternative US\$	*Man GLG Emerging Markets Corporate Credit Alternative US\$	*Man GLG European Leaders Alternative €	*Man GLG Financial Credit Opportunities €
71,720	897,510	1,355,858	936,968
-	1,897,603	1,377,693	1,127,733
-	22,500	-	-
-	-	6,843,075	-
-	27,894,433	9,006,747	15,351,248
-	247,623	545,682	359,191
-	-	-	-
-	440,321	12,571	266,819
-	-	-	-
78,870	37,138	33,158	36,256
<u>150,590</u>	<u>31,437,128</u>	<u>19,174,784</u>	<u>18,078,215</u>
6,836	21	1,147	-
-	130,392	627,977	23,059
-	308,433	-	-
-	199,758	1,289,779	117,079
-	-	-	-
351	445,438	8,160	-
7	23,170	13,843	8,396
-	28,425	-	19,615
-	-	7,384	-
-	-	-	-
<u>143,396</u>	<u>124,243</u>	<u>93,915</u>	<u>82,709</u>
<u>150,590</u>	<u>1,259,880</u>	<u>2,042,205</u>	<u>250,858</u>
-	<u>30,177,248</u>	<u>17,132,579</u>	<u>17,827,357</u>

**Man GLG Core Economy Alternative ceased its operations on 4 December 2023.

*Man GLG Emerging Markets Corporate Credit Alternative, Man GLG European Leaders Alternative and Man GLG Financial Credit Opportunities commenced their operations on 7 February 2023, 6 June 2023 and 27 June 2023, respectively.

Approved and authorised for issue on behalf of the board on 23 April 2024.

DocuSigned by:

07A6690D3C894D0...
Samantha McConnell

Director

DocuSigned by:

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Ronan Daly

Director

The accompanying notes form an integral part of these financial statements.

	Notes	Combined Fund US\$	Man GLG Alpha Select Alternative £	Man GLG European Equity Alternative €	Man AHL Multi Strategy Alternative US\$
Assets					
Cash and cash equivalents	3	2,080,158,862	137,971,522	14,034,854	15,194,651
Collateral balances with brokers	3	354,858,540	19,560,626	6,284,151	2,172,238
Due from brokers	3	208,641,081	276,597	4,285,641	5,350
Financial assets at fair value through profit or loss:					
Equities and managed funds	4	906,466,096	4,903,687	135,942,376	-
Interest bearing securities	4	8,076,563,384	1,589,323,351	-	13,484,100
Derivatives	4	393,512,951	107,219,950	22,822,720	1,844,620
Subscriptions receivable		21,161,290	316,768	119	-
Interest receivable		32,414,049	-	25,126	1,185
Dividend receivable		4,200,725	2,518,499	221,351	3,567
Other assets	9	6,983,343	576,824	224,242	1,623
Total Assets		12,084,960,321	1,862,667,824	183,840,580	32,707,334
Liabilities					
Bank overdraft	3	21,092,622	175	119	45,129
Collateral balances due to brokers	3	245,887,561	81,510,046	2,267,659	803,187
Due to brokers	3	315,828,123	836,618	7,960,574	2,569
Financial liabilities at fair value through profit or loss:					
Derivatives	4	378,253,163	77,383,195	21,533,413	2,225,829
Repurchase agreements	4	168,308,153	-	-	-
Shareholder transactions		11,912,393	515,223	965,481	1,673
Performance fees payable	8,9	15,639,537	10,382,366	95,401	21,587
Management fees payable	8,9	7,479,944	1,271,953	89,638	27,932
Interest payable		3,299,429	1,818,026	-	-
Dividend payable on short securities		4,030,283	2,005,508	386,696	497
Liquidation fees payable		7,000	-	-	-
Accrued expenses and other liabilities	8,9	16,581,428	2,269,704	392,533	123,881
Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders)		1,188,319,636	177,992,814	33,691,514	3,252,284
Net Assets Attributable to Redeemable Participating Shareholders		10,896,640,685	1,684,675,010	150,149,066	29,455,050

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc
Statement of financial position (continued)
As at 31 December 2022



Man AHL TargetRisk US\$	Man GLG European Mid-Cap Equity Alternative €	Man GLG Global Emerging Markets Debt Total Return US\$	Man GLG Innovation Equity Alternative US\$	Man Alternative Style Risk Premia US\$	Man AHL Active Balanced US\$	Man GLG High Yield Opportunities €
1,250,473,059	4,723,619	24,825,905	4,451,373	76,996,797	214,449,495	55,540,141
176,429,906	3,728,647	8,215,610	1,527,503	2,820,036	-	38,456,919
99,688,750	211,388	-	239,180	-	-	12,065,025
-	35,706,316	-	81,751,700	200,517,432	-	11,798,170
2,271,673,299	28,830,850	679,915,218	133,496,715	69,192,611	307,046,971	999,432,797
21,460,137	10,870,709	53,771,569	4,728,404	23,462,851	221,936	14,620,829
14,198,512	-	8,920	170,243	5,019,296	-	113,145
1,708,252	28,367	36,346	11,318	6,067	15,124	18,547,232
-	669,528	-	11,771	-	-	-
2,794,640	115,549	267,338	190,323	126,771	176,346	524,270
<u>3,838,426,555</u>	<u>84,884,973</u>	<u>767,040,906</u>	<u>226,578,530</u>	<u>378,141,861</u>	<u>521,909,872</u>	<u>1,151,098,528</u>
128,109	20	-	164,406	989,799	283,706	74,401
34,307,778	4,274,374	19,261,515	1,389,493	11,612,577	11,952,478	2,476,805
99,701,722	-	-	2,470,023	175	-	24,203,664
127,767,265	4,039,063	5,250,468	413,101	11,417,367	23,465,390	23,831,395
-	-	-	-	-	-	137,635,341
2,128,033	-	45,466	8,382	-	-	1,347,479
-	-	-	8,177	242,150	-	-
2,613,914	62,715	382,862	187,095	363,879	304,835	442,481
-	-	197,414	-	-	-	400,260
-	868,946	-	114,996	-	-	-
-	-	-	-	-	-	-
4,809,495	210,266	1,027,969	543,736	644,854	655,557	1,607,260
<u>271,456,316</u>	<u>9,455,384</u>	<u>26,165,694</u>	<u>5,299,409</u>	<u>25,270,801</u>	<u>36,661,966</u>	<u>192,019,086</u>
<u>3,566,970,239</u>	<u>75,429,589</u>	<u>740,875,212</u>	<u>221,279,121</u>	<u>352,871,060</u>	<u>485,247,906</u>	<u>959,079,442</u>

The accompanying notes form an integral part of these financial statements.

	Notes	Man GLG Credit Multi- Strategy Alternative US\$	Man GLG Event Driven Alternative US\$	Man GLG Global Debt Total Return US\$	Man GLG High Yield Opportunities DE €
Assets					
Cash and cash equivalents	3	17,611,806	114,003,877	748,932	38,376,442
Collateral balances with brokers	3	161,901	57,946,522	583,901	11,041,567
Due from brokers	3	778,190	2,498,390	-	64,793,878
Financial assets at fair value through profit or loss:					
Equities and managed funds	4	-	351,383,774	-	-
Interest bearing securities	4	5,653,624	838,965,971	9,060,873	447,636,528
Derivatives	4	161,723	69,015,648	349,035	7,962,292
Subscriptions receivable		-	1,245,565	-	-
Interest receivable		2,291	772,750	17,026	7,938,273
Dividend receivable		-	191,200	-	-
Other assets	9	23,755	676,610	16,038	491,490
Total Assets		24,393,290	1,436,700,307	10,775,805	578,240,470
Liabilities					
Bank overdraft	3	3,195,913	12,238,482	-	-
Collateral balances due to brokers	3	564,680	31,179,393	46,721	5,212,044
Due to brokers	3	-	1,047,543	1,116,857	129,787,688
Financial liabilities at fair value through profit or loss:					
Derivatives	4	45,474	47,861,882	81,201	2,739,414
Repurchase agreements	4	-	-	-	18,788,222
Shareholder transactions		5,976,880	341,951	-	7,377
Performance fees payable	8,9	500	2,262,593	-	-
Management fees payable	8,9	18,475	1,010,432	3,130	207,200
Interest payable		6,825	73,307	257	282,625
Dividend payable on short securities		380	6,078	-	-
Liquidation fees payable		7,000	-	-	-
Accrued expenses and other liabilities	8,9	163,752	1,711,146	102,293	530,454
Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders)		9,979,879	97,732,807	1,350,459	157,555,024
Net Assets Attributable to Redeemable Participating Shareholders		14,413,411	1,338,967,500	9,425,346	420,685,446

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of financial position (continued)

As at 31 December 2022



Man AHL TargetRisk Moderate US\$	Man GLG Asia Pacific (ex- Japan) Equity Alternative US\$	Man AHL Target Growth Alternative US\$	Man GLG Convertible Arbitrage Alternative US\$	Man GLG RI Global Sustainable Growth Alternative US\$	Man GLG RI Sustainable Energy Transition Alternative €	Man AHL Global Bond US\$
9,766,873	5,762,723	23,706,661	4,739,333	820,601	1,135,133	12,508,286
915,632	3,966,411	329,696	2,491,799	2,991,667	624,284	-
-	3,237,799	305	2,989,088	58	1,313	2,922,656
-	36,501,797	-	-	13,906,967	4,558,258	364,006
13,600,805	4,477,934	33,465,034	69,659,646	11,805,921	3,972,656	43,970,305
130,126	1,705,864	123,841	22,096,780	1,988,555	741,987	217,678
-	-	-	1,196	-	-	15,631
3,977	22,773	1,910	36,671	1,001	644	189,548
-	-	-	-	83	3,735	-
22,946	64,867	63,131	59,749	38,761	46,517	50,172
<u>24,440,359</u>	<u>55,740,168</u>	<u>57,690,578</u>	<u>102,074,262</u>	<u>31,553,614</u>	<u>11,084,527</u>	<u>60,238,282</u>
5,389	2,009,513	11,521	816	-	297,413	7
276,956	2,191,851	1,250,431	17,058,567	17,398	152,270	501,472
-	358,453	11	-	-	-	20,426,293
375,031	1,131,695	1,657,259	1,123,841	1,487,261	802,000	615,135
-	-	-	-	-	-	-
-	-	-	313,747	-	-	-
-	420,531	-	15,208	-	73,102	-
15,162	31,717	16,008	23,857	10,228	7,981	7,632
-	-	-	94,525	-	-	-
-	143,079	-	-	3,159	7,374	-
-	-	-	-	-	-	-
116,471	114,655	139,009	180,896	103,320	78,177	119,067
<u>789,009</u>	<u>6,401,494</u>	<u>3,074,239</u>	<u>18,811,457</u>	<u>1,621,366</u>	<u>1,418,317</u>	<u>21,669,606</u>
<u>23,651,350</u>	<u>49,338,674</u>	<u>54,616,339</u>	<u>83,262,805</u>	<u>29,932,248</u>	<u>9,666,210</u>	<u>38,568,676</u>

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc
Statement of financial position (continued)
As at 31 December 2022



	Notes	*Man GLG Senior Secured Opportunities €	*Man GLG European High Yield Opportunities €	*Man GLG RI Sustainable Credit Opportunities €	*Man AHL TargetClimate US\$
Assets					
Cash and cash equivalents	3	1,181,605	4,122,778	1,757,646	950,703
Collateral balances with brokers	3	370,018	1,177,640	412,856	1,366,093
Due from brokers	3	2,526,327	3,719,848	1,572,535	-
Financial assets at fair value through profit or loss:					
Equities and managed funds	4	-	-	-	7,425,787
Interest bearing securities	4	20,501,944	21,679,071	17,844,703	15,763,577
Derivatives	4	827,178	846,975	183,420	385,486
Subscriptions receivable		-	-	-	-
Interest receivable		335,477	376,363	339,033	130,735
Dividend receivable		-	-	-	8,832
Other assets	9	56,084	53,720	45,228	34,321
Total Assets		25,798,633	31,976,395	22,155,421	26,065,534
Liabilities					
Bank overdraft	3	-	9,713	1,510,606	-
Collateral balances due to brokers	3	620	620	534	71,598
Due to brokers	3	5,050,823	7,459,310	3,143,752	-
Financial liabilities at fair value through profit or loss:					
Derivatives	4	1,156,724	1,229,460	572,117	531,451
Repurchase agreements	4	385,467	747,980	138,252	-
Shareholder transactions		-	-	-	4
Performance fees payable	8,9	-	-	-	-
Management fees payable	8,9	9,554	9,731	8,952	33,147
Interest payable		5,146	4,204	1,288	-
Dividend payable on short securities		-	-	-	-
Liquidation fees payable		-	-	-	-
Accrued expenses and other liabilities	8,9	74,639	67,635	65,330	43,165
Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders)		6,682,973	9,528,653	5,440,831	679,365
Net Assets Attributable to Redeemable Participating Shareholders		19,115,660	22,447,742	16,714,590	25,386,169

* Man GLG Senior Secured Opportunities, Man GLG European High Yield Opportunities, Man GLG RI Sustainable Credit Opportunities and Man AHL TargetClimate commenced their operations on 18 May 2022, 9 June 2022, 14 June 2022 and 28 October 2022, respectively.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc
Statement of financial position (continued)
As at 31 December 2022



****Man GLG Core
Economy
Alternative
US\$**

8,174,925
3,135,000
771,100
8,058,123
-
35,348
-
9,718
948
20,198
<u>20,205,360</u>
-
-
139,427
53,370
-
-
-
4,940
-
1,651
-
<u>21,971</u>
<u>221,359</u>
<u>19,984,001</u>

**Man GLG Core Economy Alternative commenced its operations on 21 December 2022.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc
Statement of changes in net assets
For the year ended 31 December 2023



	Note	Combined Fund US\$	Man GLG Alpha Select Alternative £	Man GLG European Equity Alternative €	#Man TargetRisk Global Equities US\$
Net assets attributable to Redeemable Participating Shareholders at the beginning of the year/period		10,896,640,685	1,684,675,010	150,149,066	29,455,050
Issues ⁻	10	3,427,573,930	393,072,943	6,089,366	1,353,797
Redemptions ⁻	10	(5,109,224,404)	(446,486,504)	(60,179,239)	(5,617,604)
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders		1,057,918,544	102,824,182	683,993	2,184,441
Net assets attributable to Redeemable Participating Shareholders at the end of the year/period		<u>10,272,908,755</u>	<u>1,734,085,631</u>	<u>96,743,186</u>	<u>27,375,684</u>

	Note	+Man GLG Credit Multi- Strategy Alternative US\$	Man GLG Event Driven Alternative US\$	+Man GLG Global Debt Total Return US\$	Man GLG High Yield Opportunities DE €
Net assets attributable to Redeemable Participating Shareholders at the beginning of the year/period		14,413,411	1,338,967,500	9,425,346	420,685,446
Issues ⁻	10	-	142,204,332	-	60,811,905
Redemptions ⁻	10	(14,524,640)	(765,171,227)	(9,540,225)	(30,713,903)
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders		111,229	72,261,799	114,879	24,725,280
Net assets attributable to Redeemable Participating Shareholders at the end of the year/period		<u>-</u>	<u>788,262,404</u>	<u>-</u>	<u>475,508,728</u>

-Includes non-cash transactions relating to switches in/out between share classes effective during the year/period.

#Effective from 29 September 2023, Man AHL Multi Strategy Alternative changed its name to Man TargetRisk Global Equities.

+Man GLG Credit Multi-Strategy Alternative and Man GLG Global Debt Total Return ceased their operations on 20 January 2023 and 24 May 2023, respectively.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of changes in net assets (continued)

For the year ended 31 December 2023



Man AHL TargetRisk US\$	Man GLG European Mid-Cap Equity Alternative €	Man GLG Global Emerging Markets Debt Total Return US\$	Man GLG Innovation Equity Alternative US\$	Man Alternative Style Risk Premia US\$	Man AHL Active Balanced US\$	Man GLG High Yield Opportunities €
3,566,970,239	75,429,589	740,875,212	221,279,121	352,871,060	485,247,906	959,079,442
1,659,798,451	17,442,567	34,138,568	11,350,907	100,173,370	4,510,565	450,352,672
(2,042,372,672)	(79,027,348)	(279,934,888)	(153,901,579)	(178,188,012)	(113,673,025)	(367,104,264)
498,206,549	1,235,272	(39,814,490)	11,298,152	26,411,139	17,448,808	101,023,217
<u>3,682,602,567</u>	<u>15,080,080</u>	<u>455,264,402</u>	<u>90,026,601</u>	<u>301,267,557</u>	<u>393,534,254</u>	<u>1,143,351,067</u>

Man AHL TargetRisk Moderate US\$	Man GLG Asia Pacific (ex- Japan) Equity Alternative US\$	Man AHL Target Growth Alternative US\$	Man GLG Convertible Arbitrage Alternative US\$	Man GLG RI Global Sustainable Growth Alternative US\$	++Man GLG RI Sustainable Energy Transition Alternative €	++Man AHL Global Bond US\$
23,651,350	49,338,674	54,616,339	83,262,805	29,932,248	9,666,210	38,568,676
10,801,569	114,089,119	1,474,910	73,524,011	303,852	239,523	831,565
(14,291,767)	(46,710,763)	(20,731,777)	(94,886,594)	(17,088,236)	(9,323,777)	(40,230,923)
2,146,082	(692,992)	(300,690)	(371,270)	3,176,433	(581,956)	830,682
<u>22,307,234</u>	<u>116,024,038</u>	<u>35,058,782</u>	<u>61,528,952</u>	<u>16,324,297</u>	<u>-</u>	<u>-</u>

++Man AHL Global Bond and Man GLG RI Sustainable Energy Transition Alternative ceased their operations on 31 May 2023 and 25 September 2023, respectively.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of changes in net assets (continued)
For the year ended 31 December 2023



	Note	Man GLG Senior Secured Opportunities €	Man GLG European High Yield Opportunities €	Man GLG RI Sustainable Credit Opportunities €	Man AHL TargetClimate US\$
Net assets attributable to Redeemable Participating Shareholders at the beginning of the year/period		19,115,660	22,447,742	16,714,590	25,386,169
Issues ⁻	10	15,720,508	24,688,981	765,834	20,100,000
Redemptions ⁻	10	(19,419,451)	(24,824,413)	-	(21,279,045)
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders		1,179,715	1,129,965	1,884,549	2,206,184
Net assets attributable to Redeemable Participating Shareholders at the end of the year/period		16,596,432	23,442,275	19,364,973	26,413,308

⁻Includes non-cash transactions relating to switches in/out between share classes effective during the year/period.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of changes in net assets (continued)

For the year ended 31 December 2023



**Man GLG Core Economy Alternative US\$	*Man GLG Emerging Markets Corporate Credit Alternative US\$	*Man GLG European Leaders Alternative €	*Man GLG Financial Credit Opportunities €
19,984,001	-	-	-
33,134,408	48,801,634	31,096,147	23,647,783
(53,502,529)	(20,716,686)	(13,871,036)	(7,397,886)
384,120	2,092,300	(92,532)	1,577,460
-	30,177,248	17,132,579	17,827,357

**Man GLG Core Economy Alternative ceased its operations on 4 December 2023.

*Man GLG Emerging Markets Corporate Credit Alternative, Man GLG European Leaders Alternative and Man GLG Financial Credit Opportunities commenced their operations on 7 February 2023, 6 June 2023 and 27 June 2023, respectively.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc
Statement of changes in net assets
For the year ended 31 December 2022



	Note	Combined Fund US\$	Man GLG Alpha Select Alternative £	Man GLG European Equity Alternative €	Man AHL Multi Strategy Alternative US\$
Net assets attributable to Redeemable Participating Shareholders at the beginning of the year/period		14,317,442,590	1,413,170,667	217,335,280	52,367,742
Issues~	10	5,437,451,636	565,948,007	123,823,073	10,424,473
Redemptions~	10	(6,794,927,662)	(425,774,773)	(188,549,379)	(32,064,974)
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders		(2,063,325,879)	131,331,109	(2,459,908)	(1,272,191)
Net assets attributable to Redeemable Participating Shareholders at the end of the year/period		<u>10,896,640,685</u>	<u>1,684,675,010</u>	<u>150,149,066</u>	<u>29,455,050</u>

	Note	Man GLG Credit Multi- Strategy Alternative US\$	Man GLG Event Driven Alternative US\$	Man GLG Global Debt Total Return US\$	Man GLG High Yield Opportunities DE €
Net assets attributable to Redeemable Participating Shareholders at the beginning of the year/period		35,229,937	1,273,140,892	10,723,317	497,310,148
Issues~	10	-	616,531,569	18,952	375,628,774
Redemptions~	10	(18,409,301)	(489,288,918)	-	(369,725,040)
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders		(2,407,225)	(61,416,043)	(1,316,923)	(82,528,436)
Net assets attributable to Redeemable Participating Shareholders at the end of the year/period		<u>14,413,411</u>	<u>1,338,967,500</u>	<u>9,425,346</u>	<u>420,685,446</u>

~Includes non-cash transactions relating to switches in/out between share classes effective during the year/period.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of changes in net assets (continued)

For the year ended 31 December 2022



Man AHL TargetRisk US\$	Man GLG European Mid-Cap Equity Alternative €	Man GLG Global Emerging Markets Debt Total Return US\$	Man GLG Innovation Equity Alternative US\$	Man Alternative Style Risk Premia US\$	Man AHL Active Balanced US\$	Man GLG High Yield Opportunities €
5,890,782,820	90,814,543	1,059,224,364	670,030,192	479,468,928	920,754,720	703,109,653
2,131,137,137	19,517,563	238,660,761	106,044,264	35,638,478	40,024,868	654,621,702
(3,202,349,639)	(29,089,842)	(524,212,125)	(493,984,141)	(161,368,316)	(196,188,145)	(323,001,832)
(1,252,600,079)	(5,812,675)	(32,797,788)	(60,811,194)	(868,030)	(279,343,537)	(75,650,081)
<u>3,566,970,239</u>	<u>75,429,589</u>	<u>740,875,212</u>	<u>221,279,121</u>	<u>352,871,060</u>	<u>485,247,906</u>	<u>959,079,442</u>
Man AHL TargetRisk Moderate US\$	Man GLG Asia Pacific (ex- Japan) Equity Alternative US\$	Man AHL Target Growth Alternative US\$	Man GLG Convertible Arbitrage Alternative US\$	Man GLG RI Global Sustainable Growth Alternative US\$	Man GLG RI Sustainable Energy Transition Alternative €	Man AHL Global Bond US\$
37,165,343	25,931,400	85,056,538	96,417,629	21,899,775	8,606,261	19,776,909
5,698,260	43,280,114	20,620,478	37,363,347	13,191,216	500,000	52,648,065
(15,471,586)	(20,957,787)	(33,569,720)	(47,579,244)	(2,929,846)	(519,205)	(27,982,336)
(3,740,667)	1,084,947	(17,490,957)	(2,938,927)	(2,228,897)	1,079,154	(5,873,962)
<u>23,651,350</u>	<u>49,338,674</u>	<u>54,616,339</u>	<u>83,262,805</u>	<u>29,932,248</u>	<u>9,666,210</u>	<u>38,568,676</u>

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of changes in net assets (continued)
For the year ended 31 December 2022



	Note	*Man GLG Senior Secured Opportunities €	*Man GLG European High Yield Opportunities €	*Man GLG RI Sustainable Credit Opportunities €	*Man AHL TargetClimate US\$
Net assets attributable to Redeemable Participating Shareholders at the beginning of the year/period		-	-	-	-
Issues~	10	38,342,993	41,712,863	18,652,661	25,439,220
Redemptions~	10	(19,354,533)	(19,398,196)	(1,545,902)	-
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders		127,200	133,075	(392,169)	(53,051)
Net assets attributable to Redeemable Participating Shareholders at the end of the year/period		19,115,660	22,447,742	16,714,590	25,386,169

~Includes non-cash transactions relating to switches in/out between share classes effective during the year/period.

Man GLG Senior Secured Opportunities, Man GLG European High Yield Opportunities, Man GLG RI Sustainable Credit Opportunities and Man AHL TargetClimate commenced their operations on 18 May 2022, 9 June 2022, 14 June 2022 and 28 October 2022, respectively.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of changes in net assets (continued)
For the year ended 31 December 2022



****Man GLG Core
Economy
Alternative
US\$**

-
20,003,107
-
(19,106)
<hr/>
19,984,001
<hr/> <hr/>

** Man GLG Core Economy Alternative commenced its operations on 21 December 2022.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc
Statement of comprehensive income
For the year ended 31 December 2023



	Notes	Combined Fund US\$	Man GLG Alpha Select Alternative £	Man GLG European Equity Alternative €	#Man TargetRisk Global Equities US\$
Income					
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	7	1,060,871,093	150,364,270	2,571,715	2,657,209
Other income		2,219,169	1,103,531	114,147	407
		<u>1,063,090,262</u>	<u>151,467,801</u>	<u>2,685,862</u>	<u>2,657,616</u>
Other comprehensive income					
Adjustment to foreign currency on aggregation	2 (n)	188,793,642	-	-	-
		<u>188,793,642</u>	<u>-</u>	<u>-</u>	<u>-</u>
Less Expenses					
Management fees	8,9	84,783,256	15,590,356	739,279	262,975
Performance fees	8,9	44,754,960	26,858,643	32,547	279
Administration fees	8,9	31,262,825	4,899,018	333,941	83,288
Research fees	9	2,867,533	1,334,684	-	-
Depositary fees	8	2,377,489	223,887	434,196	22,138
Legal fees		1,013,051	97,644	17,158	13,809
Audit fees	17	297,266	16,340	8,680	8,340
Transaction and brokerage costs		90,382	48,394	-	1,109
Directors' fees	8,9	48,155	5,851	891	547
Liquidation expenses		31,914	-	-	-
Other expenses	2 (p)	6,181,973	676,215	559,229	71,080
Total expenses		<u>173,708,804</u>	<u>49,751,032</u>	<u>2,125,921</u>	<u>463,565</u>
Expense reimbursement	9	15,761,418	1,225,541	653,367	30,942
Net expenses		<u>157,947,386</u>	<u>48,525,491</u>	<u>1,472,554</u>	<u>432,623</u>
Finance cost					
Distributions to holders of Redeemable Participating Shares		33,192,229	-	1,740	-
		<u>33,192,229</u>	<u>-</u>	<u>1,740</u>	<u>-</u>
Withholding tax		2,825,745	118,128	527,575	40,552
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders		<u>1,057,918,544</u>	<u>102,824,182</u>	<u>683,993</u>	<u>2,184,441</u>

All recognised gains and losses for the year/period arose solely from continuing operations except for those that ceased operations during the year/period.

#Effective from 29 September 2023, Man AHL Multi Strategy Alternative changed its name to Man TargetRisk Global Equities.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of comprehensive income (continued)

For the year ended 31 December 2023



Man AHL TargetRisk US\$	Man GLG European Mid-Cap Equity Alternative €	Man GLG Global Emerging Markets Debt Total Return US\$	Man GLG Innovation Equity Alternative US\$	Man Alternative Style Risk Premia US\$	Man AHL Active Balanced US\$	Man GLG High Yield Opportunities €
536,139,476	1,841,014	(35,173,474)	13,472,355	31,335,151	21,530,483	115,531,051
19,279	15,264	458,657	17,796	4,454	1,992	79,913
<u>536,158,755</u>	<u>1,856,278</u>	<u>(34,714,817)</u>	<u>13,490,151</u>	<u>31,339,605</u>	<u>21,532,475</u>	<u>115,610,964</u>
-	-	-	-	-	-	-
30,358,063	404,021	3,743,888	1,097,263	3,065,060	3,219,736	6,145,900
-	15,996	-	502,044	216,912	-	-
10,888,188	112,271	1,777,318	405,711	958,251	1,292,096	3,112,995
-	106,420	-	150,384	-	-	-
536,724	20,859	88,272	26,350	22,341	81,314	231,855
172,209	14,724	42,676	38,047	19,083	19,951	111,620
26,658	8,123	11,580	8,399	10,518	10,372	15,717
23,168	-	93	-	4,111	26	-
12,627	607	2,685	1,047	1,636	2,070	3,910
-	-	-	-	-	-	-
989,349	118,194	322,681	170,343	163,891	120,885	450,573
<u>43,006,986</u>	<u>801,215</u>	<u>5,989,193</u>	<u>2,399,588</u>	<u>4,461,803</u>	<u>4,746,450</u>	<u>10,072,570</u>
5,347,177	186,910	889,520	258,758	512,654	662,783	1,614,990
<u>37,659,809</u>	<u>614,305</u>	<u>5,099,673</u>	<u>2,140,830</u>	<u>3,949,149</u>	<u>4,083,667</u>	<u>8,457,580</u>
292,397	-	-	-	-	-	6,130,167
<u>292,397</u>	-	-	-	-	-	<u>6,130,167</u>
-	6,701	-	51,169	979,317	-	-
<u>498,206,549</u>	<u>1,235,272</u>	<u>(39,814,490)</u>	<u>11,298,152</u>	<u>26,411,139</u>	<u>17,448,808</u>	<u>101,023,217</u>

All recognised gains and losses for the year/period arose solely from continuing operations except for those that ceased operations during the year/period.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of comprehensive income (continued)

For the year ended 31 December 2023



	Notes	+Man GLG Credit Multi- Strategy Alternative US\$	Man GLG Event Driven Alternative US\$	+Man GLG Global Debt Total Return US\$	Man GLG High Yield Opportunities DE €
Income					
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	7	130,103	97,249,442	160,090	52,483,384
Other income		1,417	53,038	1,019	26,397
		<u>131,520</u>	<u>97,302,480</u>	<u>161,109</u>	<u>52,509,781</u>
Other comprehensive income					
Adjustment to foreign currency on aggregation	2 (n)	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Less Expenses					
Management fees	8,9	8,064	10,273,235	16,063	2,569,918
Performance fees	8,9	2,000	9,911,104	-	-
Administration fees	8,9	1,859	3,243,254	8,492	1,257,121
Research fees	9	431	829,177	-	-
Depositary fees	8	1,763	167,168	2,361	103,633
Legal fees		(6,183)	95,730	25,104	32,063
Audit fees	17	7,680	16,610	8,420	10,537
Transaction and brokerage costs		-	-	111	-
Directors' fees	8,9	457	4,759	482	1,833
Liquidation expenses		-	-	5,000	-
Other expenses	2 (p)	10,234	677,042	26,399	129,450
Total expenses		<u>26,305</u>	<u>25,218,079</u>	<u>92,432</u>	<u>4,104,555</u>
Expense reimbursement	9	6,014	920,717	46,202	600,728
Net expenses		<u>20,291</u>	<u>24,297,362</u>	<u>46,230</u>	<u>3,503,827</u>
Finance cost					
Distributions to holders of Redeemable Participating Shares		-	-	-	24,291,744
		<u>-</u>	<u>-</u>	<u>-</u>	<u>24,291,744</u>
Withholding tax		-	743,319	-	(11,070)
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders		<u>111,229</u>	<u>72,261,799</u>	<u>114,879</u>	<u>24,725,280</u>

All recognised gains and losses for the year/period arose solely from continuing operations except for those that ceased operations during the year/period.

+Man GLG Credit Multi-Strategy Alternative and Man GLG Global Debt Total Return ceased their operations on 20 January 2023 and 24 May 2023, respectively.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of comprehensive income (continued)

For the year ended 31 December 2023



Man AHL TargetRisk Moderate US\$	Man GLG Asia Pacific (ex- Japan) Equity Alternative US\$	Man AHL Target Growth Alternative US\$	Man GLG Convertible Arbitrage Alternative US\$	Man GLG RI Global Sustainable Growth Alternative US\$	++Man GLG RI Sustainable Energy Transition Alternative €	++Man AHL Global Bond US\$
2,362,411	396,917	(68,133)	373,983	3,286,985	(448,839)	931,035
100	140	-	430	853	4,078	90
<u>2,362,511</u>	<u>397,057</u>	<u>(68,133)</u>	<u>374,413</u>	<u>3,287,838</u>	<u>(444,761)</u>	<u>931,125</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
166,277	632,412	151,533	438,962	33,377	70,612	36,056
-	(148)	-	44,362	5,192	-	-
68,146	283,999	125,819	249,965	53,771	19,991	42,738
-	43,018	-	12,376	9,143	8,344	-
7,922	56,541	19,449	16,162	11,612	16,503	9,234
15,213	15,730	15,466	15,917	15,200	30,311	(4,290)
8,354	10,004	8,463	9,870	9,415	7,702	3,967
-	-	211	364	-	-	1,000
527	642	615	783	531	449	564
-	-	-	-	-	4,669	21,865
<u>61,389</u>	<u>118,533</u>	<u>84,965</u>	<u>127,216</u>	<u>79,188</u>	<u>81,659</u>	<u>49,217</u>
<u>327,828</u>	<u>1,160,731</u>	<u>406,521</u>	<u>915,977</u>	<u>217,429</u>	<u>240,240</u>	<u>160,351</u>
111,399	225,192	173,964	174,113	115,290	113,564	59,533
<u>216,429</u>	<u>935,539</u>	<u>232,557</u>	<u>741,864</u>	<u>102,139</u>	<u>126,676</u>	<u>100,818</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	154,510	-	3,819	9,266	10,519	(375)
<u>2,146,082</u>	<u>(692,992)</u>	<u>(300,690)</u>	<u>(371,270)</u>	<u>3,176,433</u>	<u>(581,956)</u>	<u>830,682</u>

All recognised gains and losses for the year/period arose solely from continuing operations except for those that ceased operations during the year/period.

++Man AHL Global Bond and Man GLG RI Sustainable Energy Transition Alternative ceased their operations on 31 May 2023 and 25 September 2023, respectively.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of comprehensive income (continued)
For the year ended 31 December 2023



	Notes	Man GLG Senior Secured Opportunities €	Man GLG European High Yield Opportunities €	Man GLG RI Sustainable Credit Opportunities €	Man AHL TargetClimate US\$
Income					
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	7	1,322,948	1,322,567	2,030,642	2,506,443
Other income		635	1,257	1,346	221
		<u>1,323,583</u>	<u>1,323,824</u>	<u>2,031,988</u>	<u>2,506,664</u>
Other comprehensive income					
Adjustment to foreign currency on aggregation	2 (n)	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Less Expenses					
Management fees	8,9	106,946	131,049	107,694	187,707
Performance fees	8,9	-	-	-	-
Administration fees	8,9	48,463	76,075	51,535	75,128
Research fees	9	-	-	-	-
Depositary fees	8	20,487	21,514	20,515	22,646
Legal fees		14,129	16,687	25,067	51,009
Audit fees	17	9,135	10,627	7,458	7,399
Transaction and brokerage costs		-	-	-	-
Directors' fees	8,9	482	510	474	495
Liquidation expenses		-	-	-	-
Other expenses	2 (p)	86,839	92,355	81,682	216,442
Total expenses		<u>286,481</u>	<u>348,817</u>	<u>294,425</u>	<u>560,826</u>
Expense reimbursement	9	140,084	154,958	147,030	322,136
Net expenses		<u>146,397</u>	<u>193,859</u>	<u>147,395</u>	<u>238,690</u>
Finance cost					
Distributions to holders of Redeemable Participating Shares		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Withholding tax		(2,529)	-	44	61,790
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders		<u>1,179,715</u>	<u>1,129,965</u>	<u>1,884,549</u>	<u>2,206,184</u>

All recognised gains and losses for the year/period arose solely from continuing operations except for those that ceased operations during the year/period.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of comprehensive income (continued)

For the year ended 31 December 2023



**Man GLG Core Economy Alternative US\$	*Man GLG Emerging Markets Corporate Credit Alternative US\$	*Man GLG European Leaders Alternative €	*Man GLG Financial Credit Opportunities €
888,301	2,811,982	87,111	1,643,511
2,348	20,005	1,014	720
<u>890,649</u>	<u>2,831,987</u>	<u>88,125</u>	<u>1,644,231</u>
-	-	-	-
233,559	209,267	90,886	49,278
95,553	469,259	53,131	-
72,576	62,319	27,242	26,094
24,997	4,495	9,008	-
23,100	20,133	11,456	10,296
34,023	13,559	7,949	7,138
6,958	6,909	6,008	5,741
-	-	-	11
490	-	-	20
-	-	-	-
<u>139,973</u>	<u>78,762</u>	<u>52,225</u>	<u>43,313</u>
<u>631,229</u>	<u>864,703</u>	<u>257,905</u>	<u>141,891</u>
180,143	125,016	82,395	75,120
<u>451,086</u>	<u>739,687</u>	<u>175,510</u>	<u>66,771</u>
-	-	-	-
-	-	-	-
55,443	-	5,147	-
<u>384,120</u>	<u>2,092,300</u>	<u>(92,532)</u>	<u>1,577,460</u>

All recognised gains and losses for the year/period arose solely from continuing operations except for those that ceased operations during the year/period.

**Man GLG Core Economy Alternative ceased its operations on 4 December 2023.

*Man GLG Emerging Markets Corporate Credit Alternative, Man GLG European Leaders Alternative and Man GLG Financial Credit Opportunities commenced their operations on 7 February 2023, 6 June 2023 and 27 June 2023, respectively.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc
Statement of comprehensive income
For the year ended 31 December 2022



	Notes	Combined Fund US\$	Man GLG Alpha Select Alternative £	Man GLG European Equity Alternative €	Man AHL Multi Strategy Alternative US\$
Income					
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	7	(1,552,042,230)	164,579,916	1,512,532	(726,901)
Other income		865,982	134,668	96,547	-
		<u>(1,551,176,248)</u>	<u>164,714,584</u>	<u>1,609,079</u>	<u>(726,901)</u>
Other comprehensive income					
Adjustment to foreign currency on aggregation	2 (n)	(327,278,344)	-	-	-
		<u>(327,278,344)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Less Expenses					
Management fees	8,9	99,322,650	14,663,629	2,335,414	273,643
Administration fees	8,9	37,072,103	5,050,472	474,328	81,593
Performance fees	8,9	18,939,124	12,333,382	98,998	22,864
Research fees	9	3,445,251	1,321,717	119,788	-
Depositary fees	8	2,582,816	225,808	372,367	19,329
Legal fees		1,549,421	46,223	28,310	(3,919)
Audit fees	17	356,250	24,982	11,425	9,249
Directors' fees	8,9	47,406	4,986	933	572
Transaction and brokerage costs		42,446	-	-	10,383
Liquidation expenses		7,000	-	-	-
Other expenses	2 (p)	6,227,385	736,824	574,736	77,703
Total expenses		<u>169,591,852</u>	<u>34,408,023</u>	<u>4,016,299</u>	<u>491,417</u>
Expense reimbursement	9	17,624,408	1,490,043	523,496	-
Net expenses		<u>151,967,444</u>	<u>32,917,980</u>	<u>3,492,803</u>	<u>491,417</u>
Finance cost					
Distributions to holders of Redeemable Participating Shares		28,121,517	452,607	3,498	-
		<u>28,121,517</u>	<u>452,607</u>	<u>3,498</u>	<u>-</u>
Withholding tax		4,782,326	12,888	572,686	53,873
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders		<u>(2,063,325,879)</u>	<u>131,331,109</u>	<u>(2,459,908)</u>	<u>(1,272,191)</u>

All recognised gains and losses for the year/period arose solely from continuing operations except for those that ceased operations during the year/period.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of comprehensive income (continued)

For the year ended 31 December 2022



Man AHL TargetRisk US\$	Man GLG European Mid-Cap Equity Alternative €	Man GLG Global Emerging Markets Debt Total Return US\$	Man GLG Innovation Equity Alternative US\$	Man Alternative Style Risk Premia US\$	Man AHL Active Balanced US\$	Man GLG High Yield Opportunities €
(1,205,184,078)	(4,598,948)	(25,144,576)	(54,466,425)	5,399,411	(273,723,010)	(63,439,481)
-	5,082	1,832	79,243	-	-	49,149
<u>(1,205,184,078)</u>	<u>(4,593,866)</u>	<u>(25,142,744)</u>	<u>(54,387,182)</u>	<u>5,399,411</u>	<u>(273,723,010)</u>	<u>(63,390,332)</u>
-	-	-	-	-	-	-
37,663,941	837,016	5,640,061	4,255,993	3,737,381	4,441,715	4,930,387
13,856,491	264,431	2,688,720	1,318,960	1,154,396	1,787,028	2,705,681
-	4	21,607	8,418	560,046	-	-
-	139,959	-	622,499	-	-	-
655,613	26,544	127,386	69,355	201,641	102,056	186,351
93,919	7,139	17,891	22,768	6,886	(8,010)	1,003,415
53,509	10,390	18,294	13,428	13,129	15,716	18,155
14,103	709	3,122	1,834	1,620	2,257	2,925
-	-	1,233	-	14,696	-	(8,525)
-	-	-	-	-	-	-
<u>1,233,936</u>	<u>115,548</u>	<u>371,465</u>	<u>272,225</u>	<u>144,566</u>	<u>175,995</u>	<u>416,638</u>
<u>53,571,512</u>	<u>1,401,740</u>	<u>8,889,779</u>	<u>6,585,480</u>	<u>5,834,361</u>	<u>6,516,757</u>	<u>9,255,027</u>
<u>6,613,203</u>	<u>201,558</u>	<u>1,234,735</u>	<u>489,453</u>	<u>721,930</u>	<u>896,230</u>	<u>1,497,549</u>
<u>46,958,309</u>	<u>1,200,182</u>	<u>7,655,044</u>	<u>6,096,027</u>	<u>5,112,431</u>	<u>5,620,527</u>	<u>7,757,478</u>
<u>457,692</u>	-	-	-	-	-	<u>4,502,271</u>
<u>457,692</u>	-	-	-	-	-	<u>4,502,271</u>
-	18,627	-	327,985	1,155,010	-	-
<u>(1,252,600,079)</u>	<u>(5,812,675)</u>	<u>(32,797,788)</u>	<u>(60,811,194)</u>	<u>(868,030)</u>	<u>(279,343,537)</u>	<u>(75,650,081)</u>

All recognised gains and losses for the year/period arose solely from continuing operations except for those that ceased operations during the year/period.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of comprehensive income (continued)
For the year ended 31 December 2022



	Notes	Man GLG Credit Multi- Strategy Alternative US\$	Man GLG Event Driven Alternative US\$	Man GLG Global Debt Total Return US\$	Man GLG High Yield Opportunities DE €
Income					
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	7	(1,922,520)	(40,548,532)	(1,275,499)	(57,677,616)
Other income		12,174	436,778	-	2,811
		<u>(1,910,346)</u>	<u>(40,111,754)</u>	<u>(1,275,499)</u>	<u>(57,674,805)</u>
Other comprehensive income					
Adjustment to foreign currency on aggregation	2 (n)	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Less Expenses					
Management fees	8,9	316,998	11,848,030	35,946	2,640,361
Administration fees	8,9	88,455	3,753,326	27,158	1,377,753
Performance fees	8,9	777	2,447,195	-	-
Research fees	9	7,546	861,214	-	-
Depositary fees	8	16,914	223,271	4,630	101,477
Legal fees		69,863	66,893	(3,210)	22,728
Audit fees	17	12,114	20,414	8,987	14,286
Directors' fees	8,9	588	4,097	522	1,745
Transaction and brokerage costs		12,569	-	7	-
Liquidation expenses		7,000	-	-	-
Other expenses	2 (p)	87,787	660,611	62,466	149,577
Total expenses		<u>620,611</u>	<u>19,885,051</u>	<u>136,506</u>	<u>4,307,927</u>
Expense reimbursement	9	122,401	1,053,457	93,485	675,212
Net expenses		<u>498,210</u>	<u>18,831,594</u>	<u>43,021</u>	<u>3,632,715</u>
Finance cost					
Distributions to holders of Redeemable Participating Shares		-	-	-	21,222,179
		<u>-</u>	<u>-</u>	<u>-</u>	<u>21,222,179</u>
Withholding tax		(1,331)	2,472,695	(1,597)	(1,263)
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders		<u>(2,407,225)</u>	<u>(61,416,043)</u>	<u>(1,316,923)</u>	<u>(82,528,436)</u>

All recognised gains and losses for the year/period arose solely from continuing operations except for those that ceased operations during the year/period.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of comprehensive income (continued)

For the year ended 31 December 2022



Man AHL TargetRisk Moderate US\$	Man GLG Asia Pacific (ex- Japan) Equity Alternative US\$	Man AHL Target Growth Alternative US\$	Man GLG Convertible Arbitrage Alternative US\$	Man GLG RI Global Sustainable Growth Alternative US\$	Man GLG RI Sustainable Energy Transition Alternative €	Man AHL Global Bond US\$
(3,462,863)	1,975,578	(17,118,893)	(2,304,378)	(1,998,731)	1,322,157	(5,735,834)
-	-	-	-	88	5,888	10
<u>(3,462,863)</u>	<u>1,975,578</u>	<u>(17,118,893)</u>	<u>(2,304,378)</u>	<u>(1,998,643)</u>	<u>1,328,045</u>	<u>(5,735,824)</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
217,940	297,289	241,323	335,303	121,093	98,790	101,787
88,945	111,331	193,706	266,753	74,886	28,962	108,650
-	428,354	-	15,212	(2,576)	77,450	-
-	3,332	-	10,640	12,299	18,198	-
8,669	34,444	18,495	16,200	7,972	13,191	17,162
(4,602)	11,046	12,542	20,518	23,936	6,952	9,245
9,186	9,173	9,467	11,674	9,175	12,743	9,220
581	597	684	752	569	497	597
-	-	1,601	2,000	-	734	-
-	-	-	-	-	-	-
104,305	95,807	102,158	141,704	93,536	100,031	74,702
<u>425,024</u>	<u>991,373</u>	<u>579,976</u>	<u>820,756</u>	<u>340,890</u>	<u>357,548</u>	<u>321,363</u>
147,220	164,877	207,912	198,845	136,591	133,506	183,083
<u>277,804</u>	<u>826,496</u>	<u>372,064</u>	<u>621,911</u>	<u>204,299</u>	<u>224,042</u>	<u>138,280</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	64,135	-	12,638	25,955	24,849	(142)
<u>(3,740,667)</u>	<u>1,084,947</u>	<u>(17,490,957)</u>	<u>(2,938,927)</u>	<u>(2,228,897)</u>	<u>1,079,154</u>	<u>(5,873,962)</u>

All recognised gains and losses for the year/period arose solely from continuing operations except for those that ceased operations during the year/period.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of comprehensive income (continued)

For the year ended 31 December 2022



	Notes	*Man GLG Senior Secured Opportunities €	*Man GLG European High Yield Opportunities €	*Man GLG RI Sustainable Credit Opportunities €	*Man AHL TargetClimate US\$
Income					
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	7	235,967	223,706	(318,573)	(5,238)
Other income		716	49	488	-
		<u>236,683</u>	<u>223,755</u>	<u>(318,085)</u>	<u>(5,238)</u>
Other comprehensive income					
Adjustment to foreign currency on aggregation	2 (n)	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Less Expenses					
Management fees	8,9	71,926	64,971	54,199	33,147
Administration fees	8,9	37,841	31,393	26,590	13,266
Performance fees	8,9	-	-	-	-
Research fees	9	-	-	-	-
Depositary fees	8	13,161	12,006	11,464	3,938
Legal fees		9,033	9,365	7,969	2,641
Audit fees	17	5,390	4,001	7,052	7,319
Directors' fees	8,9	502	497	493	-
Transaction and brokerage costs		7,750	-	-	-
Liquidation expenses		-	-	-	-
Other expenses	2 (p)	54,847	46,811	50,695	16,000
Total expenses		<u>200,450</u>	<u>169,044</u>	<u>158,462</u>	<u>76,311</u>
Expense reimbursement	9	93,830	78,464	84,404	34,321
Net expenses		<u>106,620</u>	<u>90,580</u>	<u>74,058</u>	<u>41,990</u>
Finance cost					
Distributions to holders of Redeemable Participating Shares		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Withholding tax		2,863	100	26	5,823
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders		<u>127,200</u>	<u>133,075</u>	<u>(392,169)</u>	<u>(53,051)</u>

All recognised gains and losses for the year/period arose solely from continuing operations except for those that ceased operations during the year/period.

*Man GLG Senior Secured Opportunities, Man GLG European High Yield Opportunities, Man GLG RI Sustainable Credit Opportunities and Man AHL TargetClimate commenced their operations on 18 May 2022, 9 June 2022, 14 June 2022 and 28 October 2022, respectively.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of comprehensive income (continued)
For the year ended 31 December 2022



****Man GLG Core**
Economy
Alternative
US\$

(11,987)
-
(11,987)

-
-

4,940
1,483
-
487
549
377
7,398
-
-
11,677
26,911

20,198
6,713

-
-

406

(19,106)

**Man GLG Core Economy Alternative commenced its operations on 21 December 2022.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc
Statement of cash flows
For the year ended 31 December 2023



	Combined Fund US\$	Man GLG Alpha Select Alternative £	Man GLG European Equity Alternative €	#Man TargetRisk Global Equities US\$
Cash flows from operating activities:				
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders	1,057,918,544	102,824,182	683,993	2,184,441
Adjustments to reconcile net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders to net cash provided by/(used in) operating activities:				
(Increase)/decrease in collateral balances with brokers	(269,825,874)	(53,201,427)	(4,270,224)	264,632
(Increase)/decrease in due from brokers	189,790,229	249,148	2,353,754	5,350
(Increase)/decrease in financial assets and liabilities at fair value through profit or loss:				
Equities and managed funds	61,138,821	(23,041,030)	79,356,803	-
Interest bearing securities	476,493,210	9,017,181	(25,721,335)	(9,761,930)
Derivatives	(414,328,011)	(84,531,023)	(646,158)	(2,390,873)
(Increase)/decrease in interest receivable	(6,851,716)	-	25,126	(18)
(Increase)/decrease in dividend receivable	(4,624,326)	(4,111,821)	18,656	3,567
(Increase)/decrease in other assets	1,775,433	206,553	34,935	(33,345)
Increase/(decrease) in collateral balances due to brokers	258,382,667	116,364,403	1,713,925	888,061
Increase/(decrease) in due to brokers	(298,818,865)	(308,758)	(4,859,429)	(2,569)
Increase/(decrease) in repurchase agreements	(168,308,153)	-	-	-
Increase/(decrease) in performance fees payable	24,539,597	13,858,928	(87,525)	(21,587)
Increase/(decrease) in management fees payable	(950,926)	24,915	(52,651)	(11,881)
Increase/(decrease) in interest payable	4,287,351	3,291,091	2,967	-
Increase/(decrease) in dividend payable on short securities	(936,064)	177,598	(221,883)	(497)
Increase/(decrease) in liquidation fees payable	(152)	-	-	-
Increase/(decrease) in accrued expenses and other liabilities	2,188,080	97,369	47,372	150,952
Net cash provided by/(used in) operating activities	911,869,845	80,917,309	48,378,326	(8,725,697)
Cash flows from financing activities:				
Issue of Redeemable Participating Shares [~]	3,432,487,106	392,415,017	5,491,047	1,353,797
Redemption of Redeemable Participating Shares [~]	(5,116,151,477)	(445,954,038)	(61,140,045)	(5,619,277)
Net cash provided by/(used in) financing activities	(1,683,664,371)	(53,539,021)	(55,648,998)	(4,265,480)
Net increase/(decrease) in cash and cash equivalents	(771,794,526)	27,378,288	(7,270,672)	(12,991,177)
Cash and cash equivalents at the beginning of the year/period	2,059,066,240	137,971,347	14,034,735	15,149,522
Cash and cash equivalents at the end of the year/period	1,287,271,714	165,349,635	6,764,063	2,158,345
Cash and cash equivalents at the end of the year/period consist of:				
Cash and cash equivalents	1,288,519,282	165,364,376	7,306,414	2,158,345
Bank overdraft	(1,247,568)	(14,741)	(542,351)	-
Cash and cash equivalents at the end of the year/period	1,287,271,714	165,349,635	6,764,063	2,158,345
Supplemental disclosure of cash flow information				
Dividend received (net of withholding tax)	90,484,267	57,495,064	6,337,303	108,379
Dividend paid on short securities	(93,576,648)	(61,475,735)	(7,848,934)	(40,819)
Interest received (net of withholding tax)	641,252,348	84,629,321	3,430,805	1,475,626
Interest paid	(79,281,649)	(8,090,011)	(1,748,371)	(556,482)
Cash dividends paid to shareholders	(33,192,229)	-	(1,740)	-

[~]Excludes non-cash transaction relating to switches in/out between share classes effective during the year/period.

#Effective from 29 September 2023, Man AHL Multi Strategy Alternative changed its name to Man TargetRisk Global Equities.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of cash flows (continued)
For the year ended 31 December 2023



Man AHL TargetRisk US\$	Man GLG European Mid-Cap Equity Alternative €	Man GLG Global Emerging Markets Debt Total Return US\$	Man GLG Innovation Equity Alternative US\$	Man Alternative Style Risk Premia US\$	Man AHL Active Balanced US\$	Man GLG High Yield Opportunities €
498,206,549	1,235,272	(39,814,490)	11,298,152	26,411,139	17,448,808	101,023,217
(86,659,647)	3,385,617	(5,525,980)	(1,768,975)	(29,921,670)	(14,281,881)	729,488
99,687,733	211,388	-	(1,982,766)	(4,200,116)	(338)	5,783,687
-	33,125,677	-	31,862,878	37,694,816	-	(33,806,300)
(261,832,720)	18,267,533	256,970,449	100,820,909	4,891,296	42,135,944	(14,606,092)
(316,617,512)	7,000,799	31,497,793	4,239,194	27,571,595	(56,513,754)	(11,581,437)
(2,527,661)	20,307	32,389	(101,797)	(9,372)	(28,961)	(2,322,838)
-	655,627	-	(42,662)	-	-	-
1,358,758	(18,866)	63,578	46,550	81,100	28,407	(15,746)
65,268,647	(4,141,515)	(14,127,300)	2,160,549	(7,131,920)	5,617,775	5,736,632
(99,701,722)	32,312	-	(2,470,023)	1,127,267	-	(24,181,603)
-	-	-	-	-	-	(137,635,341)
-	8,506	-	490,413	(76,733)	-	-
(152,384)	(49,694)	(149,101)	(129,750)	(205,066)	(77,376)	98,611
7,408	-	(54,786)	-	287	583	59,683
-	(862,202)	-	(72,836)	-	-	-
-	-	-	-	-	-	-
1,754,705	(44,248)	(248,085)	(302,108)	76,599	114,707	(210,441)
(101,207,846)	58,826,513	228,644,467	144,047,728	56,309,222	(5,556,086)	(110,928,480)
1,659,222,309	17,442,567	34,147,488	11,511,081	105,191,461	4,510,565	448,814,177
(2,038,998,404)	(79,027,348)	(279,913,016)	(153,902,336)	(177,687,551)	(113,673,025)	(368,019,585)
(379,776,095)	(61,584,781)	(245,765,528)	(142,391,255)	(72,496,090)	(109,162,460)	80,794,592
(480,983,941)	(2,758,268)	(17,121,061)	1,656,473	(16,186,868)	(114,718,546)	(30,133,888)
1,250,344,950	4,723,599	24,825,905	4,286,967	76,006,998	214,165,789	55,465,740
769,361,009	1,965,331	7,704,844	5,943,440	59,820,130	99,447,243	25,331,852
769,361,451	1,965,331	7,704,844	5,953,691	59,862,730	99,447,298	25,378,465
(442)	-	-	(10,251)	(42,600)	(55)	(46,613)
769,361,009	1,965,331	7,704,844	5,943,440	59,820,130	99,447,243	25,331,852
-	1,501,956	-	199,143	14,261	-	-
-	(1,750,803)	-	(968,285)	-	-	(275,508)
239,289,138	1,086,528	31,519,080	4,865,397	16,022,254	18,390,412	117,312,573
(8,536,538)	(3,879,572)	(15,714,450)	(16,667)	(11,080,896)	(237,786)	(13,238,382)
(292,397)	-	-	-	-	-	(6,130,167)

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc
Statement of cash flows (continued)
For the year ended 31 December 2023



	+Man GLG Credit Multi- Strategy Alternative US\$	Man GLG Event Driven Alternative US\$	+Man GLG Global Debt Total Return US\$	Man GLG High Yield Opportunities DE €
Cash flows from operating activities:				
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders	111,229	72,261,799	114,879	24,725,280
Adjustments to reconcile net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders to net cash provided by/(used in) operating activities:				
(Increase)/decrease in collateral balances with brokers	161,901	(42,488,371)	583,901	(12,467,766)
(Increase)/decrease in due from brokers	778,190	2,498,382	-	62,553,326
(Increase)/decrease in financial assets and liabilities at fair value through profit or loss:				
Equities and managed funds	-	11,399,606	-	(6,742)
Interest bearing securities	5,653,624	451,160,241	9,060,873	19,682,362
Derivatives	116,249	(1,669,081)	267,834	2,036,736
(Increase)/decrease in interest receivable	2,291	754,989	17,026	(671,077)
(Increase)/decrease in dividend receivable	-	191,200	-	-
(Increase)/decrease in other assets	23,755	(29,815)	(17,108)	315,866
Increase/(decrease) in collateral balances due to brokers	(564,680)	48,321,557	(46,721)	8,420,576
Increase/(decrease) in due to brokers	-	10,363,082	(1,116,857)	(129,787,688)
Increase/(decrease) in repurchase agreements	-	-	-	(18,788,222)
Increase/(decrease) in performance fees payable	(500)	5,827,291	-	-
Increase/(decrease) in management fees payable	(18,475)	(398,300)	318	15,213
Increase/(decrease) in interest payable	(3,364)	28,225	13,263	(176,000)
Increase/(decrease) in dividend payable on short securities	(380)	(6,078)	-	-
Increase/(decrease) in liquidation fees payable	(7,000)	-	-	-
Increase/(decrease) in accrued expenses and other liabilities	(95,893)	(292,887)	(4,181)	43,384
Net cash provided by/(used in) operating activities	6,156,947	557,921,840	8,873,227	(44,104,752)
Cash flows from financing activities:				
Issue of Redeemable Participating Shares [~]	-	142,636,250	-	60,806,658
Redemption of Redeemable Participating Shares [~]	(20,501,520)	(765,343,495)	(9,540,225)	(30,701,809)
Net cash provided by/(used in) financing activities	(20,501,520)	(622,707,245)	(9,540,225)	30,104,849
Net increase/(decrease) in cash and cash equivalents	(14,344,573)	(64,785,405)	(666,998)	(13,999,903)
Cash and cash equivalents at the beginning of the year/period	14,415,893	101,765,395	748,932	38,376,442
Cash and cash equivalents at the end of the year/period	71,320	36,979,990	81,934	24,376,539
Cash and cash equivalents at the end of the year/period consist of:				
Cash and cash equivalents	91,682	37,475,738	81,934	24,376,539
Bank overdraft	(20,362)	(495,748)	-	-
Cash and cash equivalents at the end of the year/period	71,320	36,979,990	81,934	24,376,539
Supplemental disclosure of cash flow information				
Dividend received (net of withholding tax)	-	9,609,095	-	-
Dividend paid on short securities	(380)	(2,588,734)	-	(110,066)
Interest received (net of withholding tax)	17,749	26,892,400	696,580	39,517,315
Interest paid	(49,596)	(62,423)	(67,945)	(5,477,202)
Cash dividends paid to shareholders	-	-	-	(24,291,744)

[~]-Excludes non-cash transaction relating to switches in/out between share classes effective during the year/period.

+Man GLG Credit Multi-Strategy Alternative and Man GLG Global Debt Total Return ceased their operations on 20 January 2023 and 24 May 2023, respectively.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of cash flows (continued)
For the year ended 31 December 2023



Man AHL TargetRisk Moderate US\$	Man GLG Asia Pacific (ex- Japan) Equity Alternative US\$	Man AHL Target Growth Alternative US\$	Man GLG Convertible Arbitrage Alternative US\$	Man GLG RI Global Sustainable Growth Alternative US\$	++Man GLG RI Sustainable Energy Transition Alternative €	++Man AHL Global Bond US\$
2,146,082	(692,992)	(300,690)	(371,270)	3,176,433	(581,956)	830,682
5,301 (6)	(1,293,297) 3,079,451	(934,541) (206)	(933,882) 2,989,088	836,683 58	624,284 1,313	- 2,922,656
-	(71,488,449)	-	-	360,962	4,558,258	364,006
(2,594,584)	1,524,007	12,728,237	12,966,877	9,836,653	3,972,656	43,970,305
(974,318)	133,456	(3,671,418)	17,948,524	1,403,944	(60,013)	(397,457)
(7,845)	16,488	(2,048)	(31,202)	(23,783)	644	189,548
-	(62,928)	-	-	(949)	3,735	-
(6,964)	(5,545)	14,353	16,951	12,128	37,266	49,411
268,226	1,060,465	54,360	(12,225,117)	439,491	(152,270)	(501,472)
-	(354,512)	(11)	-	-	-	(20,426,293)
-	-	-	-	-	-	-
-	(420,518)	-	29,154	5,166	(73,102)	-
(2,807)	26,043	(6,531)	1,764	(9,898)	(1,563)	(7,404)
25	-	35	(16,011)	-	-	-
-	(76,509)	-	-	1,630	(7,374)	-
-	-	-	-	-	4,669	1,690
<u>20,907</u>	<u>124,592</u>	<u>6,681</u>	<u>(9,806)</u>	<u>(2,337)</u>	<u>18,196</u>	<u>(34,646)</u>
<u>(1,145,983)</u>	<u>(68,430,248)</u>	<u>7,888,221</u>	<u>20,365,070</u>	<u>16,036,181</u>	<u>8,344,743</u>	<u>26,961,026</u>
10,760,014	114,088,891	1,474,910	73,274,098	303,852	239,523	847,196
(14,250,212)	(46,580,801)	(20,731,777)	(95,095,269)	(17,088,236)	(9,323,777)	(40,230,923)
<u>(3,490,198)</u>	<u>67,508,090</u>	<u>(19,256,867)</u>	<u>(21,821,171)</u>	<u>(16,784,384)</u>	<u>(9,084,254)</u>	<u>(39,383,727)</u>
(4,636,181)	(922,158)	(11,368,646)	(1,456,101)	(748,203)	(739,511)	(12,422,701)
9,761,484	3,753,210	23,695,140	4,738,517	820,601	837,720	12,508,279
<u>5,125,303</u>	<u>2,831,052</u>	<u>12,326,494</u>	<u>3,282,416</u>	<u>72,398</u>	<u>98,209</u>	<u>85,578</u>
5,125,817	2,831,091	12,326,494	3,282,429	72,398	98,209	85,578
(514)	(39)	-	(13)	-	-	-
<u>5,125,303</u>	<u>2,831,052</u>	<u>12,326,494</u>	<u>3,282,416</u>	<u>72,398</u>	<u>98,209</u>	<u>85,578</u>
-	1,073,992	-	-	170,873	172,447	4,070
-	(2,092,758)	-	-	(283,062)	(197,957)	-
1,337,593	3,727,137	2,113,031	2,135,457	390,015	247,735	672,113
(11,170)	-	(258,351)	(5,010,679)	(3,919)	(72,898)	(34,419)
-	-	-	-	-	-	-

++Man AHL Global Bond and Man GLG RI Sustainable Energy Transition Alternative ceased their operations on 31 May 2023 and 25 September 2023, respectively.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc
Statement of cash flows (continued)
For the year ended 31 December 2023



	Man GLG Senior Secured Opportunities US\$	Man GLG European High Yield Opportunities €	Man GLG RI Sustainable Credit Opportunities US\$	Man AHL TargetClimate €
Cash flows from operating activities:				
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders				
	1,179,715	1,129,965	1,884,549	2,206,184
Adjustments to reconcile net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders to net cash provided by/(used in) operating activities:				
(Increase)/decrease in collateral balances with brokers	(133,314)	(41,737)	(386,268)	(914,775)
(Increase)/decrease in due from brokers	2,526,327	3,297,062	1,395,375	(22)
(Increase)/decrease in financial assets and liabilities at fair value through profit or loss:				
Equities and managed funds	(464)	(196,509)	-	(4,520,944)
Interest bearing securities	5,467,122	1,057,787	(226,980)	5,415,736
Derivatives	(163,249)	(431,469)	(481,395)	(965,121)
(Increase)/decrease in interest receivable	22,603	(68,320)	(20,190)	(31,346)
(Increase)/decrease in dividend receivable	-	-	-	(6,220)
(Increase)/decrease in other assets	(2,341)	(4,341)	(4,904)	(195,556)
Increase/(decrease) in collateral balances due to brokers	1,794	5,397	297,040	185,665
Increase/(decrease) in due to brokers	(5,050,823)	(7,459,310)	(3,143,752)	-
Increase/(decrease) in repurchase agreements	(385,467)	(747,980)	(138,252)	-
Increase/(decrease) in performance fees payable	-	-	-	-
Increase/(decrease) in management fees payable	(1,620)	(272)	220	(16,555)
Increase/(decrease) in interest payable	(2,443)	20,733	636	13,766
Increase/(decrease) in dividend payable on short securities	-	-	-	-
Increase/(decrease) in liquidation fees payable	-	-	-	-
Increase/(decrease) in accrued expenses and other liabilities	41,649	48,507	52,740	90,733
Net cash provided by/(used in) operating activities	3,499,489	(3,390,487)	(771,181)	1,261,545
Cash flows from financing activities:				
Issue of Redeemable Participating Shares [~]	15,720,508	24,688,981	765,834	20,100,000
Redemption of Redeemable Participating Shares [~]	(19,419,451)	(24,824,413)	-	(21,279,049)
Net cash provided by/(used in) financing activities	(3,698,943)	(135,432)	765,834	(1,179,049)
Net increase/(decrease) in cash and cash equivalents	(199,454)	(3,525,919)	(5,347)	82,496
Cash and cash equivalents at the beginning of the year/period	1,181,605	4,113,065	247,040	950,703
Cash and cash equivalents at the end of the year/period	982,151	587,146	241,693	1,033,199
Cash and cash equivalents at the end of the year/period consist of:				
Cash and cash equivalents	982,151	587,146	241,693	1,033,199
Bank overdraft	-	-	-	-
Cash and cash equivalents at the end of the year/period	982,151	587,146	241,693	1,033,199
Supplemental disclosure of cash flow information				
Dividend received (net of withholding tax)	-	-	-	204,683
Dividend paid on short securities	(3,670)	(5,754)	(3,220)	(42)
Interest received (net of withholding tax)	1,800,775	3,243,426	1,485,013	1,176,065
Interest paid	(175,404)	(252,776)	(84,583)	(250,410)
Cash dividends paid to shareholders	-	-	-	-

[~]Excludes non-cash transaction relating to switches in/out between share classes effective during the year/period.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc
Statement of cash flows (continued)
For the year ended 31 December 2023



**Man GLG Core Economy Alternative €	*Man GLG Emerging Markets Corporate Credit Alternative US\$	*Man GLG European Leaders Alternative €	*Man GLG Financial Credit Opportunities €
384,120	2,092,300	(92,532)	1,577,460
3,135,000	(1,897,603)	(1,377,693)	(1,127,733)
771,100	(22,500)	-	-
8,058,123	-	(6,843,075)	-
-	(27,894,433)	(9,006,747)	(15,351,248)
(18,022)	(47,865)	744,097	(242,112)
9,718	(440,321)	(12,571)	(266,819)
948	-	-	-
(58,672)	(37,138)	(33,158)	(36,256)
-	130,392	627,977	23,059
(139,427)	308,433	-	-
-	-	-	-
351	445,438	8,160	-
(4,933)	23,170	13,843	8,396
-	28,425	-	19,615
(1,651)	-	7,384	-
-	-	-	-
<u>121,425</u>	<u>124,243</u>	<u>93,915</u>	<u>82,709</u>
<u>12,258,080</u>	<u>(27,187,459)</u>	<u>(15,870,400)</u>	<u>(15,312,929)</u>
33,134,408	48,801,634	31,096,147	23,647,783
(53,502,529)	(20,716,686)	(13,871,036)	(7,397,886)
<u>(20,368,121)</u>	<u>28,084,948</u>	<u>17,225,111</u>	<u>16,249,897</u>
(8,110,041)	897,489	1,354,711	936,968
8,174,925	-	-	-
<u>64,884</u>	<u>897,489</u>	<u>1,354,711</u>	<u>936,968</u>
71,720	897,510	1,355,858	936,968
(6,836)	(21)	(1,147)	-
<u>64,884</u>	<u>897,489</u>	<u>1,354,711</u>	<u>936,968</u>
152,254	-	78,746	-
(214,355)	-	(81,068)	(1,897)
1,358,530	1,315,352	371,281	511,914
(125,116)	(319,953)	(69,500)	(101,373)
-	-	-	-

**Man GLG Core Economy Alternative ceased its operations on 4 December 2023.

*Man GLG Emerging Markets Corporate Credit Alternative, Man GLG European Leaders Alternative and Man GLG Financial credit Opportunities commenced their operations on 7 February 2023, 6 June 2023 and 27 June 2023, respectively.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc
Statement of cash flows
For the year ended 31 December 2022



	Combined Fund US\$	Man GLG Alpha Select Alternative £	Man GLG European Equity Alternative €	Man AHL Multi Strategy Alternative US\$
Cash flows from operating activities:				
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders	(2,063,325,879)	131,331,109	(2,459,908)	(1,272,191)
Adjustments to reconcile net gain/(loss) for the year attributable to Redeemable Participating Shareholders to net cash provided by/(used in) operating activities:				
(Increase)/decrease in collateral balances with brokers	(44,273,761)	8,659,374	9,939,819	5,701,561
(Increase)/decrease in due from brokers	(175,408,731)	67,734	2,725,749	66,431
(Increase)/decrease in financial assets and liabilities at fair value through profit or loss:				
Equities and managed funds	476,260,654	(3,787,939)	8,088,286	-
Interest bearing securities	(326,289,958)	(643,135,477)	50,114,535	(3,424,870)
Derivatives	460,263,554	55,307,283	(1,255,150)	928,364
(Increase)/decrease in interest receivable	(6,203,559)	1,039,525	(25,126)	(1,164)
(Increase)/decrease in dividend receivable	(353,680)	(65,067)	(19,484)	16,684
(Increase)/decrease in other assets	(1,447,031)	(299,492)	(81,248)	(1,476)
Increase/(decrease) in collateral balances due to brokers	(7,982,724)	27,729,871	(4,244,199)	(524,745)
Increase/(decrease) in due to brokers	242,181,809	394,513	411,526	(35,084)
Increase/(decrease) in repurchase agreements	121,769,969	-	-	-
Increase/(decrease) in performance fees payable	(26,155,496)	(14,058,175)	(1,424,919)	21,587
Increase/(decrease) in management fees payable	(2,307,925)	207,191	(203,381)	(23,005)
Increase/(decrease) in interest payable	1,307,348	1,254,276	(15,579)	-
Increase/(decrease) in dividend payable on short securities	2,083,233	1,021,348	134,127	(21,400)
Increase/(decrease) in liquidation fees payable	(7,820)	-	-	-
Increase/(decrease) in accrued expenses and other liabilities	2,121,079	854,645	(3,614)	(19,328)
Net cash provided by/(used in) operating activities	(1,347,768,918)	(433,479,281)	61,681,434	1,411,364
Cash flows from financing activities:				
Issue of Redeemable Participating Shares~	5,433,169,184	566,560,141	125,148,987	10,424,473
Redemption of Redeemable Participating Shares~	(6,790,463,224)	(424,640,866)	(187,583,898)	(32,063,301)
Net cash provided by/(used in) financing activities	(1,357,294,040)	141,919,275	(62,434,911)	(21,638,828)
Net increase/(decrease) in cash and cash equivalents	(2,705,062,958)	(291,560,006)	(753,477)	(20,227,464)
Cash and cash equivalents at the beginning of the year/period	4,764,129,198	429,531,353	14,788,212	35,376,986
Cash and cash equivalents at the end of the year/period	2,059,066,240	137,971,347	14,034,735	15,149,522
Cash and cash equivalents at the end of the year/period consist of:				
Cash and cash equivalents	2,080,158,862	137,971,522	14,034,854	15,194,651
Bank overdraft	(21,092,622)	(175)	(119)	(45,129)
Cash and cash equivalents at the end of the year/period	2,059,066,240	137,971,347	14,034,735	15,149,522
Supplemental disclosure of cash flow information				
Dividend received (net of withholding tax)	104,753,208	65,623,837	6,148,265	282,865
Dividend paid on short securities	(88,032,907)	(55,933,696)	(7,064,684)	(275,233)
Interest received (net of withholding tax)	205,937,998	23,265,902	26,725	228,535
Interest paid	(240,802,337)	(15,334,970)	(993,842)	(412,298)
Cash dividends paid to shareholders	(28,121,517)	(452,607)	(3,498)	-

~Excludes non-cash transaction relating to switches in/out between share classes effective during the year/period.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of cash flows (continued)
For the year ended 31 December 2022



Man AHL TargetRisk US\$	Man GLG European Mid-Cap Equity Alternative €	Man GLG Global Emerging Markets Debt Total Return US\$	Man GLG Innovation Equity Alternative US\$	Man Alternative Style Risk Premia US\$	Man AHL Active Balanced US\$	Man GLG High Yield Opportunities €
(1,252,600,079)	(5,812,675)	(32,797,788)	(60,811,194)	(868,030)	(279,343,537)	(75,650,081)
(106,041,716)	(13,183)	(302,439)	12,297,546	9,413,737	1,790,000	(16,774,273)
(99,637,535)	(211,388)	293	5,830,401	-	-	(12,065,025)
-	6,853,029	-	401,025,673	61,678,885	-	15,175,481
493,057,908	(6,284,512)	299,572,165	11,479,160	(44,193,904)	57,744,044	(362,392,714)
380,303,016	(2,819,447)	8,882,937	(526,201)	(1,772,081)	32,463,836	2,461,770
3,943,644	(28,367)	(36,346)	(9,478)	(5,977)	(14,736)	(9,606,906)
-	(644,803)	-	35,207	-	-	-
(730,225)	(6,338)	103,700	40,412	78,723	170,569	(196,467)
(72,361,994)	4,190,313	2,631,655	(2,313,471)	3,729,243	10,451,247	2,228,654
89,718,587	-	-	(32,789,950)	33	-	24,203,634
-	-	-	-	-	-	137,635,341
-	(397,842)	-	(6,789)	(202,234)	-	-
(1,337,686)	(13,921)	(186,626)	(373,371)	(21,362)	(293,178)	143,724
-	(23,085)	(147,679)	-	-	-	40,890
-	834,046	-	(113,915)	-	-	-
-	-	-	-	-	-	-
(30,639)	30,091	(5,092)	(256,491)	34,880	(266,440)	897,834
(565,716,719)	(4,348,082)	277,714,780	333,507,539	27,871,913	(177,298,195)	(293,898,138)
2,084,889,896	19,517,563	238,619,074	105,870,103	29,544,616	40,024,868	636,695,076
(3,158,559,458)	(29,089,842)	(524,181,180)	(494,115,611)	(165,624,201)	(196,188,145)	(303,277,077)
(1,073,669,562)	(9,572,279)	(285,562,106)	(388,245,508)	(136,079,585)	(156,163,277)	333,417,999
(1,639,386,281)	(13,920,361)	(7,847,326)	(54,737,969)	(108,207,672)	(333,461,472)	39,519,861
2,889,731,231	18,643,960	32,673,231	59,024,936	184,214,670	547,627,261	15,945,879
1,250,344,950	4,723,599	24,825,905	4,286,967	76,006,998	214,165,789	55,465,740
1,250,473,059	4,723,619	24,825,905	4,451,373	76,996,797	214,449,495	55,540,141
(128,109)	(20)	-	(164,406)	(989,799)	(283,706)	(74,401)
1,250,344,950	4,723,599	24,825,905	4,286,967	76,006,998	214,165,789	55,465,740
-	1,692,082	-	845,377	(304,275)	-	-
-	(2,250,081)	-	(2,308,478)	-	-	-
64,238,604	33,042	11,999,383	4,382,766	5,299,866	3,029,957	40,331,590
(158,832,829)	(468,846)	(12,563,293)	(170)	(4,844,670)	(25,096,445)	(4,892,822)
(457,692)	-	-	-	-	-	(4,502,271)

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc
Statement of cash flows (continued)
For the year ended 31 December 2022



	Man GLG Credit Multi- Strategy Alternative US\$	Man GLG Event Driven Alternative US\$	Man GLG Global Debt Total Return US\$	Man GLG High Yield Opportunities DE €
Cash flows from operating activities:				
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders	(2,407,225)	(61,416,043)	(1,316,923)	(82,528,436)
Adjustments to reconcile net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders to net cash provided by/(used in) operating activities:				
(Increase)/decrease in collateral balances with brokers	3,356,078	13,857,390	22,769	7,670,220
(Increase)/decrease in due from brokers	(778,190)	15,894,316	193,398	(64,793,878)
(Increase)/decrease in financial assets and liabilities at fair value through profit or loss:				
Equities and managed funds	160,764	1,470,173	-	-
Interest bearing securities	20,658,441	(238,644,643)	1,355,765	46,631,474
Derivatives	(832,897)	(5,181,100)	48,854	(11,045,864)
(Increase)/decrease in interest receivable	125,960	30,931	(7,762)	(1,006,418)
(Increase)/decrease in dividend receivable	-	(12,720)	-	-
(Increase)/decrease in other assets	20,133	(408,880)	31,577	(297,529)
Increase/(decrease) in collateral balances due to brokers	250,148	(2,155,877)	(23,840)	5,202,067
Increase/(decrease) in due to brokers	-	(3,159,699)	(465,711)	129,787,688
Increase/(decrease) in repurchase agreements	-	-	-	(22,135,260)
Increase/(decrease) in performance fees payable	(9,183)	(3,640,098)	-	-
Increase/(decrease) in management fees payable	(11,382)	(2,772)	(3,674)	(49,226)
Increase/(decrease) in interest payable	(34,972)	73,307	45	(20,530)
Increase/(decrease) in dividend payable on short securities	(4,583)	6,078	-	-
Increase/(decrease) in liquidation fees payable	7,000	-	-	-
Increase/(decrease) in accrued expenses and other liabilities	63,890	487,139	16,893	34,369
Net cash provided by/(used in) operating activities	20,563,982	(282,802,498)	(148,609)	7,448,677
Cash flows from financing activities:				
Issue of Redeemable Participating Shares~	-	614,884,296	18,952	375,628,774
Redemption of Redeemable Participating Shares~	(12,432,421)	(488,100,040)	-	(369,717,663)
Net cash provided by/(used in) financing activities	(12,432,421)	126,784,256	18,952	5,911,111
Net increase/(decrease) in cash and cash equivalents	8,131,561	(156,018,242)	(129,657)	13,359,788
Cash and cash equivalents at the beginning of the year/period	6,284,332	257,783,637	878,589	25,016,654
Cash and cash equivalents at the end of the year/period	14,415,893	101,765,395	748,932	38,376,442
Cash and cash equivalents at the end of the year/period consist of:				
Cash and cash equivalents	17,611,806	114,003,877	748,932	38,376,442
Bank overdraft	(3,195,913)	(12,238,482)	-	-
Cash and cash equivalents at the end of the year/period	14,415,893	101,765,395	748,932	38,376,442
Supplemental disclosure of cash flow information				
Dividend received (net of withholding tax)	1,331	14,358,117	-	-
Dividend paid on short securities	(67,590)	(4,616,129)	-	-
Interest received (net of withholding tax)	1,044,479	12,785,069	132,563	24,048,302
Interest paid	(894,138)	(3,994,110)	(756,002)	(1,943,885)
Cash dividends paid to shareholders	-	-	-	(21,222,179)

~Excludes non-cash transaction relating to switches in/out between share classes effective during the year/period.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of cash flows (continued)
For the year ended 31 December 2022



+Man GLG Global Consumer Equity Alternative US\$	+Man GLG Japan Equity Alternative ¥	+Man GLG US Equity Extended US\$	Man AHL TargetRisk Moderate US\$	Man GLG Asia Pacific (ex- Japan) Equity Alternative US\$	Man AHL Target Growth Alternative US\$	Man GLG Convertible Arbitrage Alternative US\$
-	-	-	(3,740,667)	1,084,947	(17,490,957)	(2,938,927)
-	-	-	(416,498)	(2,827,871)	337,427	4,626,007
9	16	-	-	(3,237,794)	(305)	(2,976,194)
-	-	-	-	(18,760,442)	-	-
-	-	-	1,481,334	(1,478,086)	2,957,483	19,489,740
-	-	-	885,073	(62,013)	1,920,010	(22,635,409)
1,769	-	-	11,441	(22,773)	(1,877)	11,232
-	-	-	-	11,511	-	-
30,855	-	60,048	27,816	73,665	25,575	41,199
(33)	(627)	(138,223)	23,686	1,694,944	1,043,798	16,778,567
-	-	-	-	358,453	11	-
-	-	-	-	-	-	-
-	(153,839)	-	-	287,190	-	15,202
-	-	-	(7,767)	15,766	(11,728)	(11,434)
-	-	-	-	(1,878)	-	53,332
-	-	-	-	123,603	-	-
(5,000)	(554,000)	(5,000)	-	-	-	-
(62,046)	(4,650,696)	(80,356)	23,759	46,682	21,545	40,233
(34,446)	(5,359,146)	(163,531)	(1,711,823)	(22,694,096)	(11,199,018)	12,493,548
-	-	-	5,698,260	43,280,114	20,620,478	38,010,587
-	-	-	(15,471,586)	(20,957,787)	(33,569,720)	(47,265,497)
-	-	-	(9,773,326)	22,322,327	(12,949,242)	(9,254,910)
(34,446)	(5,359,146)	(163,531)	(11,485,149)	(371,769)	(24,148,260)	3,238,638
34,446	5,359,146	163,531	21,246,633	4,124,979	47,843,400	1,499,879
-	-	-	9,761,484	3,753,210	23,695,140	4,738,517
-	-	-	9,766,873	5,762,723	23,706,661	4,739,333
-	-	-	(5,389)	(2,009,513)	(11,521)	(816)
-	-	-	9,761,484	3,753,210	23,695,140	4,738,517
-	-	-	-	514,820	-	-
-	-	-	-	(1,145,441)	-	(659)
1,769	-	-	240,085	179,016	344,124	876,718
-	-	-	(103,557)	(4,623)	(2,180,925)	(2,466,513)
-	-	-	-	-	-	-

+Man GLG Japan Equity Alternative, Man GLG Global Consumer Equity Alternative and Man GLG US Equity Extended ceased their operations on 14 July 2021, 12 October 2021 and 9 December 2021, respectively.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc
Statement of cash flows (continued)
For the year ended 31 December 2022



	Man GLG RI Global Sustainable Growth Alternative US\$	Man GLG RI Sustainable Energy Transition Alternative €	Man AHL Global Bond US\$	*Man GLG Senior Secured Opportunities €
Cash flows from operating activities:				
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders	(2,228,897)	1,079,154	(5,873,962)	127,200
Adjustments to reconcile net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders to net cash provided by/(used in) operating activities:				
(Increase)/decrease in collateral balances with brokers	(175,447)	158,999	667,000	(370,018)
(Increase)/decrease in due from brokers	121	(972)	(2,922,504)	(2,526,327)
(Increase)/decrease in financial assets and liabilities at fair value through profit or loss:				
Equities and managed funds	4,401,728	(908,634)	(201,932)	-
Interest bearing securities	(11,805,921)	(665,114)	(17,970,528)	(20,501,944)
Derivatives	(852,724)	(239,153)	300,835	329,546
(Increase)/decrease in interest receivable	(1,001)	(644)	(97,493)	(335,477)
(Increase)/decrease in dividend receivable	(83)	4,154	-	-
(Increase)/decrease in other assets	54,293	15,484	18,947	(56,084)
Increase/(decrease) in collateral balances due to brokers	(224,327)	100,639	381,824	620
Increase/(decrease) in due to brokers	-	-	7,034,335	5,050,823
Increase/(decrease) in repurchase agreements	-	-	-	385,467
Increase/(decrease) in performance fees payable	(2,577)	73,102	-	-
Increase/(decrease) in management fees payable	(1,023)	568	907	9,554
Increase/(decrease) in interest payable	(368)	(482)	-	5,146
Increase/(decrease) in dividend payable on short securities	(4,899)	4,041	-	-
Increase/(decrease) in liquidation fees payable	-	-	-	-
Increase/(decrease) in accrued expenses and other liabilities	52,796	48,605	45,415	74,639
Net cash provided by/(used in) operating activities	(10,788,329)	(330,253)	(18,617,156)	(17,806,855)
Cash flows from financing activities:				
Issue of Redeemable Participating Shares~	13,191,216	500,000	29,539,649	38,342,993
Redemption of Redeemable Participating Shares~	(2,929,846)	(519,205)	(4,889,551)	(19,354,533)
Net cash provided by/(used in) financing activities	10,261,370	(19,205)	24,650,098	18,988,460
Net increase/(decrease) in cash and cash equivalents	(526,959)	(349,458)	6,032,942	1,181,605
Cash and cash equivalents at the beginning of the year/period	1,347,560	1,187,178	6,475,337	-
Cash and cash equivalents at the end of the year/period	820,601	837,720	12,508,279	1,181,605
Cash and cash equivalents at the end of the year/period consist of:				
Cash and cash equivalents	820,601	1,135,133	12,508,286	1,181,605
Bank overdraft	-	(297,413)	(7)	-
Cash and cash equivalents at the end of the year/period	820,601	837,720	12,508,279	1,181,605
Supplemental disclosure of cash flow information				
Dividend received (net of withholding tax)	171,829	221,834	8,681	-
Dividend paid on short securities	(215,115)	(221,827)	-	-
Interest received (net of withholding tax)	305,764	30,458	609,263	574,672
Interest paid	(61,029)	(53,292)	(36,390)	(263,714)
Cash dividends paid to shareholders	-	-	-	-

~Excludes non-cash transaction relating to switches in/out between share classes effective during the year/period.

*Man GLG Senior Secured Opportunities commenced its operations on 18 May 2022.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of cash flows (continued)
For the year ended 31 December 2022



**Man GLG European High Yield Opportunities €	**Man GLG RI Sustainable Credit Opportunities €	**Man AHL TargetClimate US\$	**Man GLG Core Economy Alternative US\$
133,075	(392,169)	(53,051)	(19,106)
(1,177,640)	(412,856)	(1,366,093)	(3,135,000)
(3,719,848)	(1,572,535)	-	(771,100)
-	-	(7,425,787)	(8,058,123)
(21,679,071)	(17,844,703)	(15,763,577)	-
382,485	388,697	145,965	18,022
(376,363)	(339,033)	(130,735)	(9,718)
-	-	(8,832)	(948)
(53,720)	(45,228)	(34,321)	(20,198)
620	534	71,598	-
7,459,310	3,143,752	-	139,427
747,980	138,252	-	-
-	-	-	-
9,731	8,952	33,147	4,940
4,204	1,288	-	-
-	-	-	1,651
-	-	-	-
67,635	65,330	43,165	21,971
<u>(18,201,602)</u>	<u>(16,859,719)</u>	<u>(24,488,521)</u>	<u>(11,828,182)</u>
41,712,863	18,652,661	25,439,220	20,003,107
(19,398,196)	(1,545,902)	4	-
<u>22,314,667</u>	<u>17,106,759</u>	<u>25,439,224</u>	<u>20,003,107</u>
4,113,065	247,040	950,703	8,174,925
-	-	-	-
<u><u>4,113,065</u></u>	<u><u>247,040</u></u>	<u><u>950,703</u></u>	<u><u>8,174,925</u></u>
4,122,778	1,757,646	950,703	8,174,925
(9,713)	(1,510,606)	-	-
<u><u>4,113,065</u></u>	<u><u>247,040</u></u>	<u><u>950,703</u></u>	<u><u>8,174,925</u></u>
-	-	17,719	-
-	-	-	-
506,626	123,578	37,885	5,747
(307,248)	(4,061)	(10,141)	-
-	-	-	-

** Man GLG European High Yield Opportunities, Man GLG RI Sustainable Credit Opportunities, Man AHL TargetClimate and Man GLG Core Economy Alternative commenced their operations on 9 June 2022, 14 June 2022, 28 October 2022 and 21 December 2022, respectively.

The accompanying notes form an integral part of these financial statements.

1. General

Man Funds VI plc (the “Fund”) was incorporated as an investment company with variable capital and segregated liability between sub-funds under the laws of Ireland as a public limited company on 28 November 2007 under registration number 449860. The Fund has been authorised by the Central Bank of Ireland (the “Central Bank”) as an Undertaking for Collective Investment in Transferable Securities (“UCITS”), pursuant to the European Communities (Undertaking for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the “UCITS Regulations”) and Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) (Amendments) Regulations 2019 (the “Central Bank UCITS Regulations”). The Fund’s investment manager is GLG LLC for GLG LLC Portfolios, GLG Partners LP for Man GLG Portfolios, AHL Partners LLP for Man AHL Portfolios and Man Solutions Limited for Man Solution Portfolios (the “Investment Managers”). The Fund’s registered office is at 70 Sir John Rogerson’s Quay, Dublin, Ireland. The Fund has no employees.

The Fund is structured as an umbrella fund with segregated liability between sub-funds (each a “Portfolio”) which means that different Portfolios may be created from time to time by the Directors with the approval of the Central Bank. Each Portfolio will be represented by a different series of Redeemable Participating Shares (the “Shares”) and will be invested in accordance with the investment objectives and policies applicable to such Portfolio. As at 31 December 2023 the Fund was comprised of twenty nine Portfolios, of which twenty four Portfolios were in operation, as follows:

GLG LLC Portfolio

- Man GLG Global Emerging Markets Debt Total Return;
- Man GLG Global Debt Total Return (ceased operations on 24 May 2023);
- Man GLG Event Driven Alternative;
- Man GLG Convertible Arbitrage Alternative; and
- Man GLG Core Economy Alternative (ceased operations on 4 December 2023).

Man GLG Portfolios

- Man GLG Alpha Select Alternative;
- Man GLG European Equity Alternative;
- Man GLG European Mid-Cap Equity Alternative;
- Man GLG Innovation Equity Alternative;
- Man GLG High Yield Opportunities;
- Man GLG Credit Multi-Strategy Alternative (ceased operations on 20 January 2023);
- Man GLG High Yield Opportunities DE;
- Man GLG Asia Pacific (ex-Japan) Equity Alternative;
- Man GLG RI Global Sustainable Growth Alternative;
- Man GLG RI Sustainable Energy Transition Alternative (ceased operations on 25 September 2023);
- Man GLG Senior Secured Opportunities;
- Man GLG European High Yield Opportunities;
- Man GLG RI Sustainable Credit Opportunities;
- Man GLG Emerging Markets Corporate Credit Alternative (commenced operations on 7 February 2023);
- Man GLG European Leaders Alternative (commenced operations on 6 June 2023); and
- Man GLG Financial Credit Opportunities (commenced operations on 27 June 2023).

Man AHL Portfolios

- Man AHL TargetRisk;
- Man AHL Active Balanced;
- Man AHL TargetRisk Moderate;
- Man AHL Target Growth Alternative;
- Man AHL Global Bond (ceased operations on 31 May 2023); and
- Man AHL TargetClimate.

Man Solutions Portfolio

- Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative); and
- Man Alternative Style Risk Premia.

All Classes of Redeemable Participating Shares are together referred to as the “Redeemable Participating Shares” or “Shares”.

As at 31 December 2023, the following Portfolios were registered with the Swiss Financial Market Supervisory Authority (“FINMA”).

- Man GLG Alpha Select Alternative;
- Man GLG European Equity Alternative;
- Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative);
- Man AHL TargetRisk;
- Man GLG European Mid-Cap Equity Alternative;
- Man GLG Global Emerging Markets Debt Total Return;
- Man GLG Innovation Equity Alternative;
- Man Alternative Style Risk Premia;
- Man AHL Active Balanced;
- Man GLG High Yield Opportunities;
- Man GLG Event Driven Alternative;
- Man GLG High Yield Opportunities DE;
- Man AHL TargetRisk Moderate;
- Man GLG Asia Pacific (ex-Japan) Equity Alternative;

1. General (continued)

- Man AHL Target Growth Alternative;
- Man GLG Convertible Arbitrage Alternative;
- Man GLG RI Global Sustainable Growth Alternative;
- Man GLG Senior Secured Opportunities;
- Man GLG European High Yield Opportunities;
- Man GLG RI Sustainable Credit Opportunities;
- Man AHL TargetClimate;
- Man GLG Emerging Markets Corporate Credit Alternative;
- Man GLG European Leaders Alternative; and
- Man GLG Financial Credit Opportunities.

The investment objectives and policies of each active Portfolio are detailed below.

Man GLG Alpha Select Alternative

Man GLG Alpha Select Alternative's investment objective is to provide investors with positive returns through investments primarily in the United Kingdom securities markets.

The Portfolio invests primarily in common stock and other equity and equity-linked securities (which may include but are not limited to such instruments as options and swaps) of issuers in the United Kingdom or of issuers which derive a substantial part of their revenues from activities in the United Kingdom and may invest the remainder in equity and equity linked securities of issuers and on markets located outside the United Kingdom. The Portfolio may also invest in rights (including sub-underwriting).

As at 31 December 2023, Class DL GBP, Class DL H EUR, Class DL H USD, Class DLY H EUR, Class DN H USD, Class DNRW H EUR, Class DNY H EUR, Class IL GBP, Class IL GBP Dist, Class IL H EUR, Class IL H EUR Dist, Class IL H SEK, Class IL H USD, Class IL H USD Dist, Class IL U GBP, Class IN GBP, Class IN H CHF, Class IN H EUR, Class IN H SEK and Class IN H USD were in operation.

Man GLG European Equity Alternative

Man GLG European Equity Alternative's investment objective is to provide investors with positive returns primarily through investments in issuers in Europe and of issuers which derive a substantial part of their revenues from activities in Europe.

The Portfolio's policy is to achieve those returns through investments in short, medium and, to a lesser extent, long-term investment opportunities. This policy will be pursued through a strategy of active trading with the Portfolio primarily investing in listed equities including, without limitation, common stock and other equity and equity-linked securities (which may include, but are not limited to, such instruments as options and swaps), of issuers in Europe and of issuers which derive a substantial part of their revenues from activities in Europe.

As at 31 December 2023, Class DN EUR, Class DN H CHF, Class DN H GBP, Class DN H NOK, Class DN H SEK, Class DN H USD, Class DN U EUR, Class IMU H GBP, Class IN EUR, Class IN H GBP, Class IN H SEK, Class IN H USD, Class INU EUR, Class INU H USD, Class INZ H GBP Dist, Class INZ H USD, Class IXXN EUR and Class IXXN H USD were in operation.

Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative)

Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative) aims to generate capital growth over the medium term by providing risk managed dynamic exposure to a portfolio of global equity securities and financial derivative instruments.

The Portfolio may seek to achieve its investment objectives and policies by (a) direct exposure : The Portfolio will seek to achieve its objective through a dynamically risk managed global equity portfolio. The dynamic, risk managed approach means that the Investment Manager seeks to manage market exposure of the portfolio in an active, risk-aware manner so as to control downside risk, via short positions in liquid equity index futures and/or (b) indirectly through the use of one or more total return swaps ("TRS").

As at 31 December 2023, Class D USD, Class D H EUR, Class I USD, Class I H EUR, Class I H GBP and Class I H SEK were in operation.

Man AHL TargetRisk

The Man AHL TargetRisk Portfolio aims to generate capital growth over the medium to long term.

The Portfolio seeks to achieve its objective by allocating all or substantially all of its assets in accordance with a proprietary quantitative model, the 'Man TargetRisk' strategy, by providing dynamic long only exposure to a range of assets and to provide an excess return stream with a stable level of volatility regardless of market conditions.

As at 31 December 2023, Class D USD, Class D H CHF, Class D H EUR, Class D H GBP, Class D H SEK, Class D H SGD, Class DJ USD, Class DRV USD, Class DRW H EUR, Class DU USD Dist, Class DU H HKD Dist, Class DU H SGD Dist, Class DV USD, Class DW USD, Class I USD, Class I H AUD, Class I H (BRL) USD, Class I H CHF, Class I H EUR, Class I H GBP, Class I H JPY, Class I H SEK, Class I H SGD, Class INU USD Class INU H CHF, Class INU H EUR, Class INU H GBP and Class IV USD were in operation.

Man GLG European Mid-Cap Equity Alternative

The Portfolio's investment objective is to seek to provide an attractive risk-adjusted total return, through appreciation and income.

The Portfolio seeks to achieve these returns primarily through long and synthetically short investments in equity securities or equity derivatives. The Portfolio may invest up to 20% of its Net Asset Value in emerging markets.

As at 31 December 2023, Class DN EUR, Class DN H USD, Class DNY EUR, Class IN EUR, Class IN H GBP, Class IN H SEK, Class IN H USD, Class INF EUR, Class INF H GBP and Class INF H USD were in operation.

1. General (continued)

Man GLG Global Emerging Markets Debt Total Return

Man GLG Global Emerging Markets Debt Total Return's investment objective is to achieve a return in all market conditions over the long term primarily through investment in a portfolio of fixed income securities denominated in local currency or in the currencies of OECD countries and/or derivatives.

As at 31 December 2023, Class D USD, Class D H CHF, Class D H EUR, Class D H GBP, Class D H NOK, Class DL H EUR, Class DMF USD, Class DMF H EUR, Class DR USD Dist, Class DRW H EUR, Class DY H EUR, Class I USD, Class I USD Dist, Class I H AUD, Class I H CHF, Class I H EUR, Class I H GBP, Class I H SEK, Class IL USD, Class IL H EUR, Class IMF USD, Class IMF USD Dist, Class IMF H EUR, Class IMF H EUR Dist and Class IMF H GBP Dist were in operation.

Man GLG Innovation Equity Alternative

Man GLG Innovation Equity Alternative's investment objective is to provide investors with absolute returns by taking both long and short positions in equities issued by companies globally.

The Portfolio seeks to apply a long/short investment strategy and intends to take full advantage of the ability to invest in derivatives providing long and "synthetic short" positions.

As at 31 December 2023, Class DN USD, Class DN H CHF, Class DN H EUR, Class DNRW H EUR, Class IN USD, Class IN H CHF, Class IN H EUR, Class IN H GBP, Class IN H SEK, Class INF USD, Class INF H EUR, Class INF H GBP, Class INU H EUR, Class INU H GBP and Class IXN H EUR were in operation.

Man Alternative Style Risk Premia

Man Alternative Style Risk Premia's investment objective is to achieve medium-term absolute returns in all market conditions across liquid asset classes.

The Portfolio seeks to achieve its objective by allocating all or substantially all of its assets in accordance with the Styles and Strategies adopted such as by investing all or part of the net proceeds of Shares in transferable securities listed or traded on Recognised Markets, exchange-traded and OTC financial derivative instruments, collective investment schemes and through TRS linked to the performance of a reference basket.

As at 31 December 2023, Class D USD, Class D H DKK, Class D H EUR, Class D H NOK, Class D H SEK, Class I USD, Class I H AUD, Class I H DKK, Class I H EUR, Class I H GBP, Class I H NZD, Class I H SEK and Class INU USD were in operation.

Man AHL Active Balanced

The Man AHL Active Balanced aims to generate capital growth over the medium to long term by providing dynamic exposure to a range of assets and to provide an excess return stream with a stable level of volatility regardless of market conditions.

The Portfolio seeks to achieve its objective by allocating all or substantially all of its assets in accordance with a proprietary quantitative model, the 'Man Active Balanced' strategy, to provide an excess return stream with a stable level of volatility regardless of market conditions.

As at 31 December 2023, Class DV USD, Class I H EUR, Class I H GBP, Class I H JPY and Class I H USD were in operation.

Man GLG High Yield Opportunities

Man GLG High Yield Opportunities' investment objective is to provide income and capital growth by investing directly or indirectly in fixed and floating rate securities worldwide.

The Portfolio seeks to achieve its objective by allocating all or substantially all of its assets in accordance with the investment approach adopted such as by investing all or part of the net proceeds of Shares in transferable securities, exchange traded and OTC financial derivative instruments, money market instruments, other collective investment schemes and deposits, cash or cash equivalents.

As at 31 December 2023, Class D EUR, Class D EUR G-Dist, Class D H CHF, Class D H SGD, Class D H USD, Class D H SGD Dist, Class D H USD Dist, Class DRW H EUR, Class DV H USD, Class DV H USD G-Dist, Class DW H USD, Class DY H USD Dist, Class I EUR, Class I EUR Dist, Class I H (BRL) EUR, Class I H CHF, Class I H GBP, Class I H USD, Class I H USD Dist, Class IF EUR, Class IF H GBP, Class IF H GBP Dist, Class IF H GBP G-Dist, Class ILU H GBP G-Dist, Class IU H USD, Class IV H USD, Class IV H USD G-Dist and Class IXX EUR, were in operation.

Man GLG Credit Multi-Strategy Alternative

Man GLG Credit Multi-Strategy Alternative's investment objective was to provide investors with an absolute return over rolling three-year periods independent of market conditions, with a low correlation to credit, interest rates and equities.

The Portfolio sought to apply a long/short investment strategy and intends to take full advantage of the ability to invest in derivatives providing long and "synthetic short" positions.

Man GLG Credit Multi-Strategy Alternative ceased its operations on 20 January 2023.

1. General (continued)

Man GLG Event Driven Alternative

Man GLG Event Driven Alternative's investment objective is to provide investors with absolute returns over a rolling three-year period by taking both long and short positions utilising event driven strategies.

The Portfolio seeks to apply a long/short investment strategy and intends to take full advantage of the ability to invest in derivatives providing long and "synthetic short" positions.

As at 31 December 2023, Class DN USD, Class DN H CHF, Class DN H EUR, Class DNFY H EUR, Class DNFY USD, Class DNRW H EUR, Class IN USD, Class IN H CHF, Class IN H EUR, Class IN H GBP, Class IN H SEK, Class INF USD, Class INF H EUR, Class INU H EUR, Class IU USD and Class INXX H EUR were in operation.

Man GLG Global Debt Total Return

Man GLG Global Debt Total Return's investment objective was to achieve a return in all market conditions over the long term primarily through investment in a portfolio of fixed income securities denominated in local currency or in the currencies of OECD countries and/or derivatives.

Man GLG Global Debt Total Return ceased its operations on 24 May 2023.

Man GLG High Yield Opportunities DE

Man GLG High Yield Opportunities DE's investment objective is to provide income and capital growth by investing directly or indirectly in fixed and floating rate securities worldwide.

As at 31 December 2023, Class I EUR, Class I EUR Dist and Class ILU EUR G Dist were in operation.

Man AHL TargetRisk Moderate

Man AHL TargetRisk Moderate aims to generate capital growth over the medium to long term by providing dynamic long and short exposure to a range of assets and to provide a return stream with a stable level of volatility regardless of market conditions.

The Portfolio seeks to achieve its objective by allocating all or substantially all of its assets in accordance with a proprietary quantitative model, the 'Man TargetRisk' strategy, to provide a return stream with a stable level of volatility regardless of market conditions.

As at 31 December 2023, Class D USD, Class D H CHF, Class D H EUR, Class I USD, Class I H CHF and Class I H EUR were in operation.

Man GLG Asia Pacific (ex-Japan) Equity Alternative

Man GLG Asia Pacific (ex-Japan) Equity Alternative's investment objective is to provide investors with an absolute return through a long/short strategy investing primarily in Asia Pacific (ex-Japan).

The Portfolio seeks to apply a long/short investment strategy and intends to take full advantage of the ability to invest in derivatives providing long and "synthetic short" positions.

As at 31 December 2023, Class DNRW H EUR, Class IN USD, Class IN H EUR, Class IN H GBP, Class IN H SEK, Class INF USD, Class INF H EUR, Class INF H GBP and Class IU H GBP were in operation.

Man AHL Target Growth Alternative

The Man AHL Target Growth Alternative aims to achieve long-term capital growth through risk-controlled exposure to broad market moves and complementary investment styles.

The Portfolio seeks to achieve its objective by allocating all or substantially all of its assets in accordance with a proprietary quantitative model, the 'Man AHL Target Growth' strategy.

As at 31 December 2023, Class D H CHF, Class D H EUR, Class I USD, Class I H EUR, Class I H GBP, Class IF H GBP and Class IF H JPY were in operation.

Man GLG Convertible Arbitrage Alternative

Man GLG Convertible Arbitrage Alternative's investment objective is to provide investors with an absolute return through a long / short strategy investing primarily in convertible bonds.

The Portfolio seeks to apply a long/short investment strategy and intends to take full advantage of the ability to invest in derivatives providing long and "synthetic short" positions.

As at 31 December 2023, Class DNU USD, Class IN USD, Class IN H EUR, Class IN H GBP, Class INF USD, Class INF H EUR, Class IU USD and Class IU H GBP were in operation.

Man GLG RI Global Sustainable Growth Alternative

Man GLG RI Global Sustainable Growth Alternative's investment objective is to provide investors with an absolute return by taking both long and short positions in equities issued by companies globally.

The Portfolio seeks to apply a long/short investment strategy and intends to take full advantage of the ability to invest in derivatives providing long and "synthetic short" positions.

As at 31 December 2023, Class IN USD, Class IN H EUR, Class IN H GBP, Class INF H EUR and Class IU H GBP were in operation.

1. General (continued)

Man GLG RI Sustainable Energy Transition Alternative

Man GLG RI Sustainable Energy Transition Alternative's investment objective was to provide investors with absolute returns by taking both long and short positions in equities issued by companies globally.

The Portfolio sought to apply a long/short investment strategy and intends to take full advantage of the ability to invest in derivatives providing long and "synthetic short" positions.

Man GLG RI Sustainable Energy Transition Alternative ceased its operation on 25 September 2023.

Man AHL Global Bond

Man AHL Global Bond aimed to achieve a total return through capital appreciation and income over the medium to long term primarily through investment in a portfolio of fixed income securities and/or financial derivative instruments.

The Portfolio sought to achieve its objective by allocating all or substantially all of its assets in accordance with a proprietary quantitative model, the 'Man AHL Global Bond' strategy.

Man AHL Global Bond ceased its operations on 31 May 2023.

Man GLG Senior Secured Opportunities

Man GLG Senior Secured Opportunities' investment objective is to provide income and capital growth by investing directly or indirectly in senior secured fixed income securities.

The Portfolio's policy is to achieve returns through investing primarily, directly or indirectly, in a portfolio of senior secured fixed income securities listed or traded on Recognised Markets globally.

As at 31 December 2023, Class I EUR, Class I H GBP, Class I H USD, Class IF EUR and Class IF H USD were in operation.

Man GLG European High Yield Opportunities

Man GLG European High Yield Opportunities' investment objective is to provide income and capital growth by investing directly or indirectly in fixed and floating rate securities predominantly in pan-europe.

As at 31 December 2023, Class I EUR, Class I H GBP, Class I H USD, Class IF EUR and Class IF H USD were in operation.

Man GLG RI Sustainable Credit Opportunities

Man GLG RI Sustainable Credit Opportunities' investment objective is to provide income and capital growth by investing directly or indirectly in fixed and floating rate securities worldwide, while giving careful consideration to long-term environmental, social and governance criteria.

As at 31 December 2023, Class I EUR, Class I H GBP, Class I H USD, Class IF EUR and Class IF H USD were in operation.

Man AHL TargetClimate

Man AHL TargetClimate aims to generate capital growth over the medium to long term through investment in a range of assets which the Investment Manager believes will contribute to climate change mitigation.

The Portfolio seeks to achieve its objective by providing risk-controlled exposure to the assets selected which are deemed by the Investment Manager to be aligned with the transition to a low carbon economy and contributing to climate change mitigation ("climate-aligned") using environmental metrics, through allocating all or substantially all of its assets in accordance with a proprietary quantitative model, the 'Man AHL TargetClimate' strategy.

As at 31 December 2023, Class I USD, Class I H EUR, Class I H GBP, Class IF USD and Class IF H EUR were in operation.

Man GLG Core Economy Alternative

Man GLG Core Economy Alternative's investment objective was to provide investors with an absolute return through a long / short strategy investing primarily in the US industrials and materials sector.

The Portfolio sought to apply a long/short investment strategy and intends to take full advantage of the ability to invest in derivatives providing long and "synthetic short" positions.

Man GLG Core Economy Alternative ceased its operation on 4 December 2023.

Man GLG Emerging Markets Corporate Credit Alternative

Man GLG Emerging Markets Corporate Credit Alternative's investment objective is to provide investors with positive absolute returns, primarily through both long and short investments in emerging market corporate and sovereign bonds.

The Portfolio seeks to achieve its objective by allocating all or substantially all of its assets in accordance with the investment approach adopted such as by investing all or part of the net proceeds of Shares in transferable securities, exchange traded and OTC financial derivative instruments, money market instruments, other collective investment schemes and deposits, cash or cash equivalents.

As at 31 December 2023, Class IN USD, Class IN H EUR, Class IN H SEK, Class INF USD, Class INF H EUR and Class INF H GBP were in operation.

1. General (continued)

Man GLG European Leaders Alternative

Man GLG European Leaders Alternatives investment objective is to provide investors with an absolute return through a long/short strategy investing primarily in Europe.

The Portfolio seeks to apply a long/short investment strategy and intends to take full advantage of the ability to invest in derivatives providing long and “synthetic short” positions.

As at 31 December 2023, Class IN EUR, Class IN H USD, Class INF EUR, Class INF H GBP and Class INF H USD were in operation.

Man GLG Financial Credit Opportunities

Man GLG Financial Credit Opportunities' investment objective is to provide income and capital growth by investing directly or indirectly in fixed and floating rate securities worldwide issued primarily by financial institutions.

The Portfolio seeks to achieve its objective by allocating all or substantially all of its assets in accordance with the investment approach adopted such as by investing all or part of the net proceeds of shares in transferable securities, exchange traded and OTC financial derivative instruments, money market instruments, other collective investment schemes and deposits, cash or cash equivalents.

As at 31 December 2023, Class I EUR, Class I H USD, Class IF EUR, Class IF H GBP and Class IF H USD were in operation.

2. Material accounting policies

(a) Basis of preparation

The financial statements are prepared in accordance with International Financial Reporting Standards (“IFRS”) as adopted by the European Union (“EU”). The financial statements have been prepared using the historical cost basis except for financial assets and liabilities held at fair value through profit or loss which have been measured at fair value.

(b) Changes in accounting policy and disclosure

The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the preparation of the Fund's audited financial statements for the year ended 31 December 2022.

New standards, interpretations and amendments adopted by the Fund:

At the date of authorisation of these financial statements, the following new and revised IFRS Accounting Standards that have been issued (effective for periods beginning on or after 1 January 2023):

Disclosure of Accounting Policies (Amendments to IAS 1 Presentation of Financial Statements and IFRS Practice Statement 2)

In February 2021, the IASB issued amendments to IAS 1 and IFRS Practice Statement 2 Making Materiality Judgements, providing guidance to help entities meet the accounting policy disclosure requirements. The amendments aim to make accounting policy disclosures more informative by replacing the requirement to disclose ‘material accounting policies’ with ‘material accounting policy information’. The amendments also provide guidance under what circumstance, the accounting policy information is likely to be considered material and therefore requiring disclosure. These amendments had no material effect on financial statements of the Fund.

Definition of Accounting Estimates (Amendments to IAS 8 Accounting policies, Changes in Accounting Estimates and Errors)

The amendment to IAS 8, which added the definition of accounting estimates, clarifies that the effects of a change in an input or measurement technique are changes in accounting estimates, unless resulting from the correction of prior period errors. These amendments clarify how entities make the distinction between changes in accounting estimate, changes in accounting policy and prior period errors. These amendments had no material effect on financial statements of the Fund.

At the date of authorisation of the financial statements there were a number of other Standards and Interpretations which were in issue but not yet effective. Management anticipate that the adoption of these Standards and Interpretations in future periods will have no material impact on the financial statements of the Fund.

(c) Use of accounting judgements and estimates

The preparation of financial statements in accordance with IFRS requires management to make judgements, estimates and assumptions that affect the amounts reported and disclosures made in these financial statements and accompanying notes, including certain valuation assumptions. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities in the future.

(d) Going concern

Management has made an assessment of the Fund's ability to continue as a going concern and are satisfied that the Fund has resources to continue in business for a period of at least 12 months beyond the date these financial statements are available to be issued. Furthermore, the management is not aware of any material uncertainties that may cast significant doubt upon the Fund's ability to continue as a going concern; therefore, the financial statements are prepared on a going concern basis.

(e) Interest income and expense

Interest income and expense is recognised in the statement of comprehensive income as it accrues, on an effective interest rate basis.

(f) Dividend income and dividend expense on short securities

Dividend income from financial assets at fair value through profit or loss is recognised in the statement of comprehensive income within dividends when the Fund's right to receive payments is established. Dividend income is recognised gross of withholding tax, if any. Dividend expense is recognised on the ex-dividend date.

2. Material accounting policies (continued)

(g) Financial assets and liabilities at fair value through profit or loss

For Net Asset Value ("NAV") purposes, the valuation of financial assets and liabilities is calculated in accordance with the Prospectus. For financial statements purposes, financial assets and liabilities have been valued in accordance with IFRS using the policies outlined below.

At 31 December 2023 and 31 December 2022, there are no material differences between these valuation methods.

In accordance with International Financial Reporting Standard ("IFRS") 9 Financial Instruments: Classification and Measurement, the Fund classifies its financial assets and liabilities at initial recognition into the categories of financial assets and financial liabilities as discussed below.

Under IFRS 9, a financial asset is classified as measured at: amortised cost, fair value through other comprehensive income ("FVOCI") or fair value through profit or loss ("FVTPL"). The classification of financial assets under IFRS 9 is based on the business model in which a financial asset is managed and on its contractual cash flow characteristics.

In evaluating the classification of its financial assets, the Fund has considered the following:

- o Whether it is held within a business model whose objective is to hold assets only to collect contractual cash flows ("business model test"); and
- o Whether its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest ("SPPI test").

Both the business model test and SPPI test must be met in order to account for a financial asset at amortised cost or FVOCI. If both tests are not met the financial asset must be measured at FVTPL.

The Fund classifies its investments based on both the Fund's business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The portfolio of financial assets is managed and performance is evaluated on a fair value basis. The Fund is primarily focused on fair value information and uses that information to assess the assets' performance and to make decisions. The Fund has not taken the option to irrevocably designate any financial instruments as fair value through other comprehensive income.

The contractual cash flows of the Fund's debt securities are solely principal and interest, however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Fund's business model's objective.

The Fund recognises a financial asset or a financial liability when, and only when, it becomes a party to the contractual provisions of the instrument. Purchases and sales of investments are recognised on the trade date, which is the date on which the Fund commits to purchase or sell the asset. Financial assets and liabilities at fair value through profit or loss are initially recognised at fair value. All transaction costs for such instruments are recognised directly in the statement of comprehensive income.

Consequently, all investments are measured at fair value through profit or loss.

The fair value of financial instruments traded in active markets (such as publicly traded derivatives, government bonds and exchange traded securities) is based on quoted market prices at the statement of financial position date.

In circumstances where the last traded price is not within the bid-ask spread, management will determine the point within the bid-ask spread that is most representative of fair value.

The Directors have appointed an Independent Pricing Committee ("IPC") to undertake certain services concerning the valuation policies and procedures relating to the Fund. The IPC is an independent body set up to: (1) establish a pricing matrix (a table which lays out a pricing source for certain assets and liabilities) which the Directors have adopted for the Fund and which is used by the Administrator to calculate the value of the assets and liabilities held by the Fund; and (2) to establish the prices of any positions held in the Fund that do not have an independently ascertainable value as per the pricing matrix. In addition, the IPC provides general governance and oversight of the valuation process.

The Fund may from time to time invest in financial instruments or securities that are not traded in an active market (for example over-the-counter ("OTC") derivatives and private placements of both equities and fixed income securities). These financial instruments are valued at their fair value in the manner described in subsequent accounting policies.

Any exchange traded derivative instruments (including, but not limited to, options and futures) dealt in on a market are valued at the settlement price on the relevant Valuation Day for such instruments on such a market. If the settlement price is not available, their probable realisation value shall be determined with care and in good faith by the Fund.

The investments in managed funds ("managed funds") are initially measured at fair value and then carried at their NAV per unit at the statement of financial position date. This measure approximately represents the fair value of such investments. If their stated NAV per unit is not available, managed funds are valued at the latest available stated NAV per unit.

Investments are derecognised when the rights to receive cash flows have expired or the Fund has transferred substantially all of the risks and rewards of ownership.

2. Material accounting policies (continued)

(h) Securities sold short

The Fund may sell securities short. A short sale is a transaction in which the Fund sells a security it does not own. The proceeds received for short sales are recorded as liabilities and the Fund records an unrealised gain or loss to the extent of the difference between the proceeds received and the value of the open short position. The Fund records a realised gain or loss when the short position is closed. By entering into short sales, the Fund bears the market risk of an unfavourable change in the price of the security sold short in excess of the proceeds received. Short sales expose the Fund to potentially unlimited liability.

(i) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the assets and settle the liabilities simultaneously. As at 31 December 2023 and 31 December 2022, no financial assets and liabilities are offset in the statement of financial position. Please refer to Note 5.

(j) Derivatives

The Fund may trade in derivative financial instruments whose values are based upon an underlying asset, index, currency or interest rate. The net unrealised gains or losses, rather than contracts or notional amounts, represents the approximate future cash flows from trading.

The Fund is engaged in forward currency contracts, futures contracts, option contracts, swap contracts, credit default swaps, equity swaps, interest rate swaps, total return swaps, rights and warrants.

- Equity swaps

Equity swaps are recorded on the trade date basis and are valued based on the difference between the notional long/short position of the underlying equity security calculated from a reference price on the date of entering into the swap and the market value at the date of closing the trade, or the reporting date if prior to terminating the swap. The difference between the initial recognition amount and the market value of the open equity swaps is reflected as financial assets and liabilities at fair value through profit or loss in the statement of financial position and as net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income. Realised gains or losses are recognised on the closing or trade date of the swap and are included in net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income.

- Forward currency contracts

Forward currency contracts are recorded on the trade date and are valued at the applicable foreign exchange rates on the last business day of the year. The difference between the fair value of the original contract amount and the fair value of the open forward currency contract position is reflected as financial assets or liabilities in the statement of financial position and as net gain/(loss) on the financial assets at fair value through profit or loss in the statement of comprehensive income. Realised gains or losses are recognised on the maturity or trade date of the contract and are included in net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income.

- Futures contracts

Futures contracts are recorded on the trade date and are valued at the last traded price on the last business day of the year. The difference between the original contract amount and the fair value of the open futures position is reflected as financial assets or financial liabilities at fair value through profit or loss in the statement of financial position and as net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income. Realised gains or losses are recognised on the closing or trade date of the contract and are included in net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income.

- Option contracts

The Fund may invest in option contracts. An option contract gives the owner the right, but not the obligation, to buy ("call option") or to sell ("put option") a specified item at a fixed price during a specified year for a non-refundable fee ("premium"). The maximum loss to a buyer of an option is the loss of the premium. The writer of a call option has to bear the risk of an unfavourable change in the value underlying the option and, unless an offsetting long position is owned, the theoretical loss is unlimited. The loss to the writer of a put option is limited to the exercise price of the option, versus the premium collected on its sale. Option contracts are held at fair value with reference to quoted market prices, when available, or based on pricing models that consider the time value of money, volatility and the current market and contractual prices of the underlying financial instruments.

- Swap contracts

Swap contracts are contractual agreements between two parties to exchange streams of payments over time based on specified notional amounts. The swap contracts are valued at an amount equal to the gain or loss that would be realised if the position was closed out on the valuation date. The Fund's main swap contracts consist of credit default swaps, interest rate swaps and total return swaps.

Swap contracts are marked-to-market daily and changes in value are recorded as unrealised gain/(loss). When a swap contract is terminated, the Fund will record a realised gain/(loss) equal to the difference between the proceeds from (or cost of) the closing transaction and the Fund's basis in the contract, if any. Swap transactions involve, to varying degrees, elements of credit and market risk in excess of the amounts recognised in the statement of financial position. Such risks involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreements, and that there may be unfavourable changes in interest rates and/or market values associated with these transactions.

2. Material accounting policies (continued)

(j) Derivatives (continued)

- Credit default swaps

The Fund may enter into credit default swaps to manage its exposure to certain sectors of the market or to reduce credit risk. The Fund may enter into credit default swap agreements to provide a measure of protection against the default of an issuer (as buyer of protection) and/or gain credit exposure to an issuer to which it is not otherwise exposed (as seller of protection). Credit default swaps are agreements in which one party pays fixed periodic payments to counterparty in consideration for a guarantee from the counterparty to make a specific payment should a negative credit event take place (e.g. default, bankruptcy or debt restructuring). The Fund may either buy or sell (write) credit default swaps. As a buyer, the Fund will either receive from the seller an amount equal to the notional amount of the swap and deliver the referenced security or underlying securities comprising of an index or receive a net settlement of cash equal to the notional amount of the swap less the recovery value of the security or underlying securities comprising of an index. As a seller (writer), the Fund will either pay the buyer an amount equal to the notional amount of the swap and take delivery of the referenced security or underlying securities comprising of an index or pay a net settlement of cash equal to the notional amount of the swap less the recovery value of the security or underlying securities comprising of an index. In the event of default by the counterparty, the Fund may recover amounts paid under the agreement either partially or in total by offsetting any payables and/or receivables with collateral held or pledged.

These periodic payments received or made by the Fund are included in net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income.

- Interest rate swaps

Interest rate swaps relate to contracts taken out by the Fund with major brokers in which the Fund either receives or pays a floating rate of interest in return for paying or receiving, respectively, a fixed rate of interest. The payment flows are usually netted against each other, with the difference being paid by one party to the other. Changes in the value of the interest rate swap agreements and amounts received or paid in connection with them are recognised as net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income.

- Total return swaps

Total return swaps are contracts in which the Fund pays or receives a series of cash flows based upon the total return of a specified asset in return for paying or receiving, respectively, a fixed or floating rate of interest based upon that same specified asset.

- Warrants and Rights

The Fund invests in warrants and rights through listed exchanges and OTC markets. The listed warrants and rights are traded on recognised exchanges and valued at the last traded price. OTC traded warrants and rights are valued by reference to quoted prices. Change in realised and unrealised gains and losses are recorded in the statement of comprehensive income.

(k) Realised and unrealised gains and losses

All realised and unrealised gains and losses on securities and derivatives are recognised as net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income. The cost of securities is accounted for on a specific identification basis. Unrealised gains and losses comprise changes in the fair value of financial instruments for the year and from reversal of prior year's unrealised gains and losses for financial instruments which were realised in the reporting year. Realised gains and losses represent the difference between an instrument's initial carrying amount and disposal amount, or cash payments or receipts made in respect of derivative contracts (excluding payments or receipts on collateral margin accounts for such instruments).

(l) Transaction costs

Transaction costs are incremental costs, which are separately identifiable and directly attributable to the acquisition, issue or disposal of a financial asset or financial liability. Transaction costs incurred by the Fund during the year are recognised in the statement of comprehensive income as part of net gain/(loss) on financial assets and liabilities at fair value through profit or loss.

(m) Functional and presentation currency

Items included in the Fund's financial statements are measured using the currency of the primary economic environment in which it operates (the "functional currency"). This is United States Dollars ("US\$") for all sub-funds except Man GLG European Equity Alternative, Man GLG European Mid-Cap Equity Alternative, Man GLG High Yield Opportunities, Man GLG High Yield Opportunities DE, Man GLG RI Sustainable Energy Transition Alternative, Man GLG Senior Secured Opportunities, Man GLG European High Yield Opportunities, Man GLG RI Sustainable Credit Opportunities, Man GLG European Leaders Alternative and Man GLG Financial Credit Opportunities is Euro ("€") and Man GLG Alpha Select Alternative for which the functional currency is Pound Sterling ("£"). The Fund has adopted the functional currency of each sub-fund as the presentation currency for these financial statements. There has been no change in each sub-fund's functional currency since its inception. The Fund's functional and presentational currency is United States Dollars.

(n) Foreign currency

Transactions during the year denominated in foreign currencies have been translated at the rates of exchange ruling at the dates of transactions. Assets and liabilities denominated in foreign currencies are translated at the rates of exchange in effect at the date of the statement of financial position. For investment transactions and investments held as at year end denominated in foreign currency, resulting gains or losses are included in the net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income. All other foreign currency gains and losses are also included in the net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income.

2. Material accounting policies (continued)

(n) Foreign currency (continued)

The combined fund balances are expressed in US\$, being the presentational currency of the Fund as a whole. For combined fund balances in the statement of financial position, the non-US\$ Portfolios are translated using the exchange rate at the date of the statement of financial position. For combined fund balances in the statement of comprehensive income, the non-US\$ Portfolios are translated at the average exchange rate prevailing during the year. The combined subscriptions and redemptions in the statement of changes in net assets are also translated at the average rate prevailing during the current year. The translation gain/(loss) resulting from the preparation of the combined fund balances in the financial statements amounts to a gain of US\$188,793,642 (31 December 2022: loss of US\$327,278,344) which has been shown as other comprehensive income in the combined fund column in the statement of comprehensive income. The gain/loss does not have any effect on the individual Portfolios.

(o) Repurchase agreements and reverse repurchase agreements

The Fund may enter into securities sold under agreements to repurchase ("repurchase agreements"), under the terms of the repurchase agreement, with selected counterparties under which the Fund acquires securities as collateral subject to an obligation of the counterparty to repurchase and the Fund to resell the securities at an agreed upon time and price. The Fund and counterparties are permitted to sell, re-pledge, or use the collateral associated with the transaction. Upon an event of default under the terms of the repurchase agreement, both parties have the right to set-off. Repurchase agreements are reflected in the statement of financial position and included in net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income. Realised gains/losses are included in net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income. The difference between the sale and repurchase prices is treated as interest expense and is accrued over the life of the agreement and is included in the statement of comprehensive income.

Securities purchased under agreements to re-sell ("reverse repurchase agreements") are treated as collateralised financing transactions and are carried at the amounts at which the securities were acquired plus accrued interest, which approximates fair value. It is the Fund's policy to take possession of reverse repurchase agreements. Reverse repurchase agreements are reflected in the statement of financial position and included in net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income. Realised gains/losses are included in net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income. Interest earned on securities owned and reverse repurchase agreements are included in the statement of comprehensive income.

(p) Other expenses

Other expenses are recognised in the statement of comprehensive income on an accruals basis.

(q) Investor Money Regulations

In response to the Central Bank publishing the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) Investor Money Regulations 2015 for Fund Service Providers (the "Investor Money Regulations" or "IMR") in March 2015 (effective from 1 July 2016), Man Asset Management (Ireland) Limited (the "Manager") undertook, together with BNY Mellon Fund Services (Ireland) Designated Activity Company, a review of the way in which subscription, distribution and redemption monies are routed to and from the Fund or the relevant sub-fund. As a result of this review, subscription and redemption monies are routed through a sub-fund cash collection account in the name of the sub-fund. Pending issue of the units and / or payment of subscription proceeds to an account in the name of the sub-funds, and pending payment of redemption proceeds or distributions, the relevant investor will be an unsecured creditor of the sub-fund in respect of amounts paid by or due to it.

(r) Redeemable Participating Shares

Redeemable shares are classified as equity instruments when:

- The redeemable shares entitle the holder to a pro rata share of the Fund's net assets in the event of the Fund's liquidation;
- The redeemable shares are in the class of instruments that is subordinate to all other classes of instruments;
- All redeemable shares in the class of instruments that is subordinate to all other classes of instruments have identical features;
- The redeemable shares do not include any contractual obligation to deliver cash or another financial asset other than the holder's rights to a pro rata share of the Fund's net assets; and
- The total expected cash flows attributable to the redeemable shares over the life of the instrument are based substantially on the profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the Fund over the life of the instrument.

In addition to the redeemable shares having all of the above features, the Fund must have no other financial instrument or contract that has:

- Total cash flows based substantially on the profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the Fund; and
- The effect of substantially restricting or fixing the residual return to the redeemable shareholders.

The Fund continuously assesses the classification of the Redeemable Participating Shares. If the Redeemable Participating Shares cease to have all the features, or meet all the conditions set out, to be classified as equity, the Fund will reclassify them as financial liabilities and measure them at fair value at the date of reclassification, with any differences from the previous carrying amount recognised in equity. If the Redeemable Participating Shares subsequently have all the features and meet the conditions to be classified as equity, the Fund will reclassify them as equity instruments and measure them at the carrying amount of the liabilities at the date of the reclassification.

As at 31 December 2023 and 31 December 2022, the Fund classified its Redeemable Participating Shares as liability.

Shareholder transactions include subscriptions received in advance and redemptions in the process of being paid.

2. Material accounting policies (continued)

(s) Cash and cash equivalents

Cash and cash equivalents in the statement of financial position may consist of cash at bank, demand deposits, short-term deposits in financial institutions and short-term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, with original maturities of three months or less. Short-term investments that are not held for the purpose of meeting short-term cash commitments and restricted margin accounts are not considered cash and cash equivalents. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts when applicable.

(t) Bank overdraft

Bank overdraft in the statement of financial position consists of negative cash balances on the bank accounts at the year end. Interest is charged on these bank overdraft balances.

(u) Collateral balances with brokers and collateral balances due to brokers

Collateral balances with brokers and collateral balances due to brokers include amounts transferred as collateral against open derivative contracts. Amounts receivable from short sales and collateral may be restricted in whole or in part until the related securities are purchased. To the extent that units are purchased on margin, the margin debt may be secured on the related units.

(v) Due from and to brokers

Due from brokers include receivables for securities sold (in a regular way transaction) that have been contracted for but not yet delivered on the statement of financial position date. These are carried at amortised cost using the effective interest method less any allowance for impairment. Due to brokers are payables for securities purchased (in a regular way transaction) that have been contracted for but not yet delivered on the statement of financial position date. These are measured at amortised cost using the effective interest method.

(w) Distributions to shareholders

In accordance with the Fund's Prospectus, the Fund may fully distribute its distributable income to shareholders.

Distributable income includes capital gains arising from the disposal of investments.

Unrealised gains and losses are included in the net assets attributable to shareholders and are not distributable until realised. Capital losses are not distributed to shareholders, but are retained to be offset against any future realised capital gains. Distributions to shareholders are recognised in statement of comprehensive income as finance costs.

(x) Preliminary expenses

The Fund has borne its formation expenses, including, without limitation, legal, accounting, filing and administration expenses associated with the organisation of the Fund and the offering of shares in the year in which they were incurred. For NAV purposes the formation expenses are amortised over the 36 months of trading of the Fund.

(y) Withholding Tax

The Fund currently incurs withholding taxes imposed by certain countries on investment income. Such income is recorded gross of withholding taxes in the statement of comprehensive income. Withholding taxes are shown as a separate line item in the statement of comprehensive income. This line also includes reclaims of withholding tax received during the financial year. IFRIC Interpretation 23 *Uncertainty over income tax treatment* addresses the accounting for income taxes when tax treatments involve uncertainty that affects the application of IAS 12 and does not apply to taxes or levies outside the scope of IAS 12, nor does it specifically include requirements relating to interest and penalties associated with uncertain tax treatments. The Interpretation specifically addresses the following:

- Whether an entity considers uncertain tax treatments separately;
- The assumptions an entity makes about the examination of tax treatments by taxation authorities;
- How an entity determines taxable profit/(tax loss), tax bases, unused tax losses, unused tax credits and tax rates; and
- How an entity considers changes in facts and circumstances.

An entity has to determine whether to consider each uncertain tax treatment separately or together with one or more other uncertain tax treatments. The approach that better predicts the resolution of the uncertainty should be followed. The interpretation does not have a material impact on the Fund's reported results.

3. Cash and cash equivalents, bank overdraft, collateral balances with brokers and collateral balances due to brokers

At the year/period end, amounts disclosed as cash and cash equivalents, bank overdraft, collateral balances with brokers and collateral balances due to brokers were held at the Bank of America Merrill Lynch, Bank of New York Mellon (London Branch), Barclays Plc, BNP Paribas, Credit Suisse Securities Europe Limited, Deutsche Bank AG, London, Goldman Sachs International, HSBC Bank Plc, JP Morgan Securities Plc, Morgan Stanley & Co. International Plc, Nomura Holdings, Royal Bank of Scotland and Societe Generale. Collateral balances with brokers represent the margin account balances held with the broker and collateral balances due to broker represents an amount payable to broker as a result of margin or collateral amount payable at the year end. These include amounts transferred as collateral (which is subject to a security) against open derivatives, short positions or financial instruments purchased on margin, deposits held at call with banks and other short term highly liquid investments with original maturities of three months or less.

Included in cash and cash equivalents balances at 31 December 2023 are French Discount T-bills with a fair value of €2,997,975 (cost: €2,973,385) (31 December 2022: €Nil (cost: €Nil)) for Man GLG European Equity Alternative, a fair value of €1,595,300 (cost: €1,587,054) (31 December 2022: €Nil (cost: €Nil)) for Man GLG European Mid-Cap Equity Alternative, US T-bills with a fair value of US\$Nil (cost: US\$Nil) (31 December 2022: US\$99,694,189 (cost: US\$99,701,722)) for Man AHL TargetRisk, a fair value of US\$Nil (cost: US\$Nil) (31 December 2022: US\$10,857,367 (cost: US\$10,822,244)) for Man GLG Credit Multi-Strategy Alternative and a fair value of US\$Nil (cost: US\$Nil) (31 December 2022: US\$4,982,435 (cost: US\$4,976,688)) for Man GLG Core Economy Alternative.

Due from brokers and to brokers represent receivables for financial instruments sold and payables for financial instruments purchased that have been contracted for but not yet settled or delivered on the Statement of financial position date, respectively.

The portion of collateral balance with/due to brokers represented by collateral as at 31 December 2023 and 31 December 2022 is outlined below:

	<u>31 December 2023</u>	<u>31 December 2022</u>
Man GLG Alpha Select Alternative	(£125,112,396)	(£61,949,420)
Man GLG European Equity Alternative	€6,572,791	€4,016,492
Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative)	US\$216,358	US\$1,369,051
Man AHL TargetRisk	US\$163,513,128	US\$142,122,128
Man GLG European Mid-Cap Equity Alternative	€210,171	(€545,727)
Man GLG Global Emerging Markets Debt Total Return	US\$8,607,375	(US\$11,045,905)
Man GLG Innovation Equity Alternative	(US\$253,564)	US\$138,010
Man Alternative Style Risk Premia	US\$28,261,049	(US\$8,792,541)
Man AHL Active Balanced	(US\$3,288,372)	(US\$11,952,478)
Man GLG High Yield Opportunities	€29,513,994	€35,980,114
Man GLG Credit Multi-Strategy Alternative	-	(US\$402,779)
Man GLG Event Driven Alternative	US\$20,933,943	US\$26,767,129
Man GLG Global Debt Total Return	-	US\$537,180
Man GLG High Yield Opportunities DE	€9,876,713	€5,829,523
Man AHL TargetRisk Moderate	US\$365,149	US\$638,676
Man GLG Asia Pacific (ex-Japan) Equity Alternative	US\$2,007,392	US\$1,774,560
Man AHL Target Growth Alternative	(US\$40,554)	(US\$920,735)
Man GLG Convertible Arbitrage Alternative	(US\$1,407,769)	(US\$14,566,768)
Man GLG RI Global Sustainable Growth Alternative	US\$1,698,095	US\$2,974,269
Man GLG RI Sustainable Energy Transition Alternative	-	€472,014
Man AHL Global Bond	-	(US\$501,472)
Man GLG Senior Secured Opportunities	€500,918	€369,398
Man GLG European High Yield Opportunities	€1,213,360	€1,177,020
Man GLG RI Sustainable Credit Opportunities	€501,550	€412,322
Man AHL TargetClimate	US\$2,023,605	US\$1,294,495
Man GLG Core Economy Alternative	-	US\$3,135,000
Man GLG Emerging Markets Corporate Credit Alternative	US\$1,767,211	n/a
Man GLG European Leaders Alternative	€749,716	n/a
Man GLG Financial Credit Opportunities	€1,104,674	n/a

4. Financial assets and liabilities at fair value through profit or loss

Collateral received

Repurchase agreements:

	<u>31 December 2023</u>	<u>31 December 2022</u>
Liabilities		
Man GLG High Yield Opportunities	-	€137,635,341
Man GLG High Yield Opportunities DE	-	€18,788,222
Man GLG Senior Secured Opportunities	-	€385,467
Man GLG European High Yield Opportunities	-	€747,980
Man GLG RI Sustainable Credit Opportunities	-	€138,252

As at 31 December 2023, the fair value of securities pledged as collateral in relation to the repurchase agreements was €Nil (31 December 2022: €166,284,671) for Man GLG High Yield Opportunities, €Nil (31 December 2022: €24,638,825) for Man GLG High Yield Opportunities DE, €Nil (31 December 2022: €498,997) for Man GLG Senior Secured Opportunities, €Nil (31 December 2022: €1,047,309) for Man GLG European High Yield Opportunities and €Nil (31 December 2022: €190,691) for Man GLG RI Sustainable Credit Opportunities.

Fair value of financial instruments

The Fund classifies fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in determining the measurements in line with IFRS 13.

The fair value hierarchy has the following levels:

- Level 1 – Quoted market price in an active market for an identical instrument.
- Level 2 – Valuation techniques based on observable inputs. This category includes instruments valued using: quoted market prices in active markets for similar instruments; quoted prices for similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.
- Level 3 – Valuation techniques using significant unobservable inputs. This category includes all instruments where the valuation technique includes inputs not based on observable data and the unobservable inputs could have a significant impact on the instrument's valuation. This category includes instruments that are valued based on quoted prices for similar instruments where significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

Valuation techniques

Listed or publicly traded investment in equity and debt securities, managed funds and derivatives

When fair values of listed securities and debt securities at the reporting date, as well as publicly traded derivatives, are based on quoted market prices or binding dealer price quotations, without any deduction for transaction costs, the instruments are included within Level 1 of the hierarchy.

Unlisted debt securities and treasury bills

The Fund invests in debt securities, corporate and government bonds and treasury securities. In the absence of a quoted price in an active market, they are valued using observable inputs such as recently executed transaction prices in securities of the issuer or comparable issuers and yield curves. Adjustments are made to the valuations when necessary to recognise differences in the instruments terms. To the extent that the significant inputs are observable, the Fund categorises these investments as Level 2.

Unlisted asset-backed securities

The fair values of investments in asset-backed securities, for which there is currently no active market, are calculated using a valuation model which is accepted in the industry. The most frequently applied valuation techniques include forward pricing and swap models, using present value calculations. The models incorporate various inputs including both credit and debit valuation adjustments for counterparty and own credit risk, foreign exchange spot and forward rates and interest rate curves. For these financial instruments, significant inputs into models are market observable and are included within Level 2.

Over-the-counter derivatives

The Fund uses widely recognised valuation models for determining fair values of over-the-counter interest rate swaps, currency swaps and forward foreign exchange contracts. The most frequently applied valuation techniques include forward pricing and swap models, using present value calculations. The models incorporate various inputs including both credit and debit valuation adjustments for counterparty and own credit risk, foreign exchange spot and forward rates and interest rate curves. For these financial instruments, significant inputs into models are market observable and are included within Level 2.

Unlisted equity investments

The Fund invests in private equity companies which are not quoted in an active market. Transactions in such investments do not occur on a regular basis. The Fund uses a market based valuation technique for these positions. The Investment Manager determines comparable public companies (peers) based on industry, size, leverage and strategy, and calculates an appropriate earnings multiple for each comparable company identified. The multiple is calculated by dividing the enterprise value of the comparable company by an earnings measure. The trading multiple is then discounted for considerations such as illiquidity and size differences between the comparable companies based on company-specific facts and circumstances. The discounted multiple is applied to the corresponding earnings measure of the investee company to measure the fair value. The Fund classifies the fair value of these investments as Level 3.

For all other financial instruments, fair value is determined using valuation techniques. Valuation techniques include net present value techniques, comparison to similar instruments for which market observable prices exist, options pricing models and other relevant valuation models.

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

The following tables summarise the financial instruments at fair value through profit or loss as at 31 December 2023 and 31 December 2022 and the financial instruments measured at fair value in the Statement of financial position grouped into the fair value hierarchy:

Man GLG Alpha Select Alternative

31 December 2023

	Level 1 £	Level 2 £	Level 3 £	Total Fair Value £
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	27,944,717	-	-	27,944,717
Total equities and managed funds	27,944,717	-	-	27,944,717
<u>Interest bearing securities</u>				
Government bonds	1,580,306,170	-	-	1,580,306,170
Total interest bearing securities	1,580,306,170	-	-	1,580,306,170
<u>Derivatives</u>				
Equity swaps	-	179,887,301	-	179,887,301
Forward currency contracts	-	4,773,013	-	4,773,013
Futures contracts	28,539	-	-	28,539
Option contracts	3,877,235	-	-	3,877,235
Total derivatives	3,905,774	184,660,314	-	188,566,088
Total financial assets at fair value through profit or loss	1,612,156,661	184,660,314	-	1,796,816,975
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Equity swaps	-	(71,566,470)	-	(71,566,470)
Forward currency contracts	-	(1,796,235)	-	(1,796,235)
Futures contracts	(835,605)	-	-	(835,605)
Total derivatives	(835,605)	(73,362,705)	-	(74,198,310)
Total financial liabilities at fair value through profit or loss	(835,605)	(73,362,705)	-	(74,198,310)
31 December 2022				
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	4,903,687	-	-	4,903,687
Total equities and managed funds	4,903,687	-	-	4,903,687
<u>Interest bearing securities</u>				
Government bonds	1,589,323,351	-	-	1,589,323,351
Total interest bearing securities	1,589,323,351	-	-	1,589,323,351
<u>Derivatives</u>				
Equity swaps	-	84,679,445	-	84,679,445
Forward currency contracts	-	21,027,245	-	21,027,245
Option contracts	1,513,260	-	-	1,513,260
Total derivatives	1,513,260	105,706,690	-	107,219,950
Total financial assets at fair value through profit or loss	1,595,740,298	105,706,690	-	1,701,446,988
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Equity swaps	-	(76,003,959)	-	(76,003,959)
Forward currency contracts	-	(1,073,756)	-	(1,073,756)
Futures contracts	(305,480)	-	-	(305,480)
Total derivatives	(305,480)	(77,077,715)	-	(77,383,195)
Total financial liabilities at fair value through profit or loss	(305,480)	(77,077,715)	-	(77,383,195)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG European Equity Alternative
31 December 2023

	Level 1 €	Level 2 €	Level 3 €	Total Fair Value €
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	56,574,752	-	10,821	56,585,573
Total equities and managed funds	56,574,752	-	10,821	56,585,573
<u>Interest bearing securities</u>				
Government bonds	25,721,335	-	-	25,721,335
Total interest bearing securities	25,721,335	-	-	25,721,335
<u>Derivatives</u>				
Equity swaps	-	13,264,325	140,804	13,405,129
Forward currency contracts	-	939,461	-	939,461
Futures contracts	21,407	-	-	21,407
Option contracts	43,902	-	-	43,902
Warrants	1,215	-	-	1,215
Total derivatives	66,524	14,203,786	140,804	14,411,114
Total financial assets at fair value through profit or loss	82,362,611	14,203,786	151,625	96,718,022
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Equity swaps	-	(12,143,252)	-	(12,143,252)
Forward currency contracts	-	(208,430)	-	(208,430)
Futures contracts	(123,967)	-	-	(123,967)
Total derivatives	(123,967)	(12,351,682)	-	(12,475,649)
Total financial liabilities at fair value through profit or loss	(123,967)	(12,351,682)	-	(12,475,649)
31 December 2022				
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	135,333,386	-	571,244	135,904,630
Real estate investment trusts	37,746	-	-	37,746
Total equities and managed funds	135,371,132	-	571,244	135,942,376
<u>Derivatives</u>				
Equity swaps	-	20,830,212	143,697	20,973,909
Forward currency contracts	-	1,452,186	-	1,452,186
Futures contracts	293,846	-	-	293,846
Option contracts	10,651	-	-	10,651
Rights	-	-	74,758	74,758
Warrants	17,370	-	-	17,370
Total derivatives	321,867	22,282,398	218,455	22,822,720
Total financial assets at fair value through profit or loss	135,692,999	22,282,398	789,699	158,765,096
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Equity swaps	-	(16,948,658)	(3,099,465)	(20,048,123)
Forward currency contracts	-	(1,264,106)	-	(1,264,106)
Futures contracts	(221,184)	-	-	(221,184)
Total derivatives	(221,184)	(18,212,764)	(3,099,465)	(21,533,413)
Total financial liabilities at fair value through profit or loss	(221,184)	(18,212,764)	(3,099,465)	(21,533,413)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative)

31 December 2023

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total Fair Value US\$
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Interest bearing securities</u>				
Government bonds	23,246,030	-	-	23,246,030
Total interest bearing securities	23,246,030	-	-	23,246,030
<u>Derivatives</u>				
Forward currency contracts	-	195,386	-	195,386
Total return swaps	-	1,861,735	-	1,861,735
Total derivatives	-	2,057,121	-	2,057,121
Total financial assets at fair value through profit or loss	23,246,030	2,057,121	-	25,303,151
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Forward currency contracts	-	(47,457)	-	(47,457)
Total derivatives	-	(47,457)	-	(47,457)
Total financial liabilities at fair value through profit or loss	-	(47,457)	-	(47,457)
31 December 2022				
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Interest bearing securities</u>				
Government bonds	13,484,100	-	-	13,484,100
Total interest bearing securities	13,484,100	-	-	13,484,100
<u>Derivatives</u>				
Equity swaps	-	394,039	-	394,039
Forward currency contracts	-	1,115,948	-	1,115,948
Futures contracts	311,851	-	-	311,851
Option contracts	22,782	-	-	22,782
Total derivatives	334,633	1,509,987	-	1,844,620
Total financial assets at fair value through profit or loss	13,818,733	1,509,987	-	15,328,720
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Equity swaps	-	(346,556)	(11,691)	(358,247)
Forward currency contracts	-	(1,041,982)	-	(1,041,982)
Futures contracts	(239,253)	-	-	(239,253)
Option contracts	(586,347)	-	-	(586,347)
Total derivatives	(825,600)	(1,388,538)	(11,691)	(2,225,829)
Total financial liabilities at fair value through profit or loss	(825,600)	(1,388,538)	(11,691)	(2,225,829)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man AHL TargetRisk

31 December 2023

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total Fair Value US\$
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Interest bearing securities</u>				
Government bonds	2,533,506,019	-	-	2,533,506,019
Total interest bearing securities	2,533,506,019	-	-	2,533,506,019
<u>Derivatives</u>				
Credit default swaps	-	87,639,633	-	87,639,633
Forward currency contracts	-	30,969,785	-	30,969,785
Futures contracts	113,848,735	-	-	113,848,735
Total return swaps	-	1,486,225	-	1,486,225
Total derivatives	113,848,735	120,095,643	-	233,944,378
Total financial assets at fair value through profit or loss	2,647,354,754	120,095,643	-	2,767,450,397
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Forward currency contracts	-	(21,379,513)	-	(21,379,513)
Futures contracts	(2,254,481)	-	-	(2,254,481)
Total derivatives	(2,254,481)	(21,379,513)	-	(23,633,994)
Total financial liabilities at fair value through profit or loss	(2,254,481)	(21,379,513)	-	(23,633,994)
31 December 2022				
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Interest bearing securities</u>				
Government bonds	2,271,673,299	-	-	2,271,673,299
Total interest bearing securities	2,271,673,299	-	-	2,271,673,299
<u>Derivatives</u>				
Credit default swaps	-	11,028,307	-	11,028,307
Forward currency contracts	-	9,591,374	-	9,591,374
Futures contracts	840,456	-	-	840,456
Total derivatives	840,456	20,619,681	-	21,460,137
Total financial assets at fair value through profit or loss	2,272,513,755	20,619,681	-	2,293,133,436
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Forward currency contracts	-	(11,938,325)	-	(11,938,325)
Futures contracts	(89,928,699)	-	-	(89,928,699)
Total return swaps	-	(25,900,241)	-	(25,900,241)
Total derivatives	(89,928,699)	(37,838,566)	-	(127,767,265)
Total financial liabilities at fair value through profit or loss	(89,928,699)	(37,838,566)	-	(127,767,265)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG European Mid-Cap Equity Alternative
31 December 2023

	Level 1 €	Level 2 €	Level 3 €	Total Fair Value €
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	2,580,639	-	-	2,580,639
Total equities and managed funds	2,580,639	-	-	2,580,639
<u>Interest bearing securities</u>				
Government bonds	10,563,317	-	-	10,563,317
Total interest bearing securities	10,563,317	-	-	10,563,317
<u>Derivatives</u>				
Equity swaps	-	630,284	-	630,284
Forward currency contracts	-	2,208	-	2,208
Futures contracts	540	-	-	540
Total derivatives	540	632,492	-	633,032
Total financial assets at fair value through profit or loss	13,144,496	632,492	-	13,776,988
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Equity swaps	-	(779,358)	-	(779,358)
Forward currency contracts	-	(22,827)	-	(22,827)
Total derivatives	-	(802,185)	-	(802,185)
Total financial liabilities at fair value through profit or loss	-	(802,185)	-	(802,185)
31 December 2022				
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	29,259,758	-	-	29,259,758
Preferred stocks	5,297,110	-	-	5,297,110
Real estate investment trusts	1,149,448	-	-	1,149,448
Total equities and managed funds	35,706,316	-	-	35,706,316
<u>Interest bearing securities</u>				
Government bonds	28,830,850	-	-	28,830,850
Total interest bearing securities	28,830,850	-	-	28,830,850
<u>Derivatives</u>				
Equity swaps	-	10,544,682	-	10,544,682
Forward currency contracts	-	326,027	-	326,027
Total derivatives	-	10,870,709	-	10,870,709
Total financial assets at fair value through profit or loss	64,537,166	10,870,709	-	75,407,875
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Equity swaps	-	(3,908,521)	-	(3,908,521)
Forward currency contracts	-	(5,572)	-	(5,572)
Futures contracts	(124,970)	-	-	(124,970)
Total derivatives	(124,970)	(3,914,093)	-	(4,039,063)
Total financial liabilities at fair value through profit or loss	(124,970)	(3,914,093)	-	(4,039,063)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG Global Emerging Markets Debt Total Return
31 December 2023

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total Fair Value US\$
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Interest bearing securities</u>				
Government bonds	422,944,769	-	-	422,944,769
Total interest bearing securities	422,944,769	-	-	422,944,769
<u>Derivatives</u>				
Credit default swaps	-	18,266,340	-	18,266,340
Forward currency contracts	-	5,135,740	-	5,135,740
Interest rate swaps	-	603,963	-	603,963
Total derivatives	-	24,006,043	-	24,006,043
Total financial assets at fair value through profit or loss	422,944,769	24,006,043	-	446,950,812
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Forward currency contracts	-	(6,982,735)	-	(6,982,735)
Total derivatives	-	(6,982,735)	-	(6,982,735)
Total financial liabilities at fair value through profit or loss	-	(6,982,735)	-	(6,982,735)
31 December 2022				
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Interest bearing securities</u>				
Government bonds	671,161,818	8,753,400	-	679,915,218
Total interest bearing securities	671,161,818	8,753,400	-	679,915,218
<u>Derivatives</u>				
Credit default swaps	-	44,787,201	-	44,787,201
Forward currency contracts	-	7,267,481	-	7,267,481
Interest rate swaps	-	1,716,887	-	1,716,887
Total derivatives	-	53,771,569	-	53,771,569
Total financial assets at fair value through profit or loss	671,161,818	62,524,969	-	733,686,787
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Credit default swaps	-	(4,350)	-	(4,350)
Forward currency contracts	-	(5,246,118)	-	(5,246,118)
Total derivatives	-	(5,250,468)	-	(5,250,468)
Total financial liabilities at fair value through profit or loss	-	(5,250,468)	-	(5,250,468)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG Innovation Equity Alternative
31 December 2023

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total Fair Value US\$
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	49,888,822	-	-	49,888,822
Total equities and managed funds	49,888,822	-	-	49,888,822
<u>Interest bearing securities</u>				
Government bonds	32,675,806	-	-	32,675,806
Total interest bearing securities	32,675,806	-	-	32,675,806
<u>Derivatives</u>				
Equity swaps	-	309,690	-	309,690
Forward currency contracts	-	893,360	-	893,360
Total derivatives	-	1,203,050	-	1,203,050
Total financial assets at fair value through profit or loss	82,564,628	1,203,050	-	83,767,678
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Equity swaps	-	(1,122,742)	-	(1,122,742)
Forward currency contracts	-	(1,111)	-	(1,111)
Futures contracts	(3,088)	-	-	(3,088)
Total derivatives	(3,088)	(1,123,853)	-	(1,126,941)
Total financial liabilities at fair value through profit or loss	(3,088)	(1,123,853)	-	(1,126,941)
31 December 2022				
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	77,388,026	-	-	77,388,026
Real estate investment trusts	4,363,674	-	-	4,363,674
Total equities and managed funds	81,751,700	-	-	81,751,700
<u>Interest bearing securities</u>				
Government bonds	133,496,715	-	-	133,496,715
Total interest bearing securities	133,496,715	-	-	133,496,715
<u>Derivatives</u>				
Equity swaps	-	3,098,934	-	3,098,934
Forward currency contracts	-	1,375,535	-	1,375,535
Option contracts	253,935	-	-	253,935
Total derivatives	253,935	4,474,469	-	4,728,404
Total financial assets at fair value through profit or loss	215,502,350	4,474,469	-	219,976,819
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Equity swaps	-	(276,725)	-	(276,725)
Forward currency contracts	-	(136,376)	-	(136,376)
Total derivatives	-	(413,101)	-	(413,101)
Total financial liabilities at fair value through profit or loss	-	(413,101)	-	(413,101)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man Alternative Style Risk Premia
31 December 2023

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total Fair Value US\$
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	162,822,616	-	-	162,822,616
Total equities and managed funds	162,822,616	-	-	162,822,616
<u>Interest bearing securities</u>				
Government bonds	64,301,315	-	-	64,301,315
Total interest bearing securities	64,301,315	-	-	64,301,315
<u>Derivatives</u>				
Equity swaps	-	5,974,326	-	5,974,326
Forward currency contracts	-	5,595,441	-	5,595,441
Futures contracts	2,789,754	-	-	2,789,754
Total return swaps	-	3,772,948	-	3,772,948
Total derivatives	2,789,754	15,342,715	-	18,132,469
Total financial assets at fair value through profit or loss	229,913,685	15,342,715	-	245,256,400
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Equity swaps	-	(28,673,699)	-	(28,673,699)
Forward currency contracts	-	(3,325,911)	-	(3,325,911)
Futures contracts	(1,658,970)	-	-	(1,658,970)
Total derivatives	(1,658,970)	(31,999,610)	-	(33,658,580)
Total financial liabilities at fair value through profit or loss	(1,658,970)	(31,999,610)	-	(33,658,580)
31 December 2022				
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	200,517,432	-	-	200,517,432
Total equities and managed funds	200,517,432	-	-	200,517,432
<u>Interest bearing securities</u>				
Government bonds	69,192,611	-	-	69,192,611
Total interest bearing securities	69,192,611	-	-	69,192,611
<u>Derivatives</u>				
Equity swaps	-	12,595,904	-	12,595,904
Forward currency contracts	-	5,182,780	-	5,182,780
Futures contracts	3,381,071	-	-	3,381,071
Total return swaps	-	2,303,096	-	2,303,096
Total derivatives	3,381,071	20,081,780	-	23,462,851
Total financial assets at fair value through profit or loss	273,091,114	20,081,780	-	293,172,894
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Equity swaps	-	(5,113,281)	-	(5,113,281)
Forward currency contracts	-	(5,128,132)	-	(5,128,132)
Futures contracts	(1,175,954)	-	-	(1,175,954)
Total derivatives	(1,175,954)	(10,241,413)	-	(11,417,367)
Total financial liabilities at fair value through profit or loss	(1,175,954)	(10,241,413)	-	(11,417,367)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man AHL Active Balanced

31 December 2023

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total Fair Value US\$
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Interest bearing securities</u>				
Government bonds	264,911,027	-	-	264,911,027
Total interest bearing securities	264,911,027	-	-	264,911,027
<u>Derivatives</u>				
Forward currency contracts	-	18,321,994	-	18,321,994
Futures contracts	19,606,236	-	-	19,606,236
Total derivatives	19,606,236	18,321,994	-	37,928,230
Total financial assets at fair value through profit or loss	284,517,263	18,321,994	-	302,839,257
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Forward currency contracts	-	(4,314,691)	-	(4,314,691)
Futures contracts	(343,239)	-	-	(343,239)
Total derivatives	(343,239)	(4,314,691)	-	(4,657,930)
Total financial liabilities at fair value through profit or loss	(343,239)	(4,314,691)	-	(4,657,930)
31 December 2022				
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Interest bearing securities</u>				
Government bonds	307,046,971	-	-	307,046,971
Total interest bearing securities	307,046,971	-	-	307,046,971
<u>Derivatives</u>				
Forward currency contracts	-	95,068	-	95,068
Futures contracts	126,868	-	-	126,868
Total derivatives	126,868	95,068	-	221,936
Total financial assets at fair value through profit or loss	307,173,839	95,068	-	307,268,907
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Forward currency contracts	-	(3,714,524)	-	(3,714,524)
Futures contracts	(19,750,866)	-	-	(19,750,866)
Total derivatives	(19,750,866)	(3,714,524)	-	(23,465,390)
Total financial liabilities at fair value through profit or loss	(19,750,866)	(3,714,524)	-	(23,465,390)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG High Yield Opportunities

31 December 2023

	Level 1 €	Level 2 €	Level 3 €	Total Fair Value €
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	-	-	45,604,470	45,604,470
Total equities and managed funds	-	-	45,604,470	45,604,470
<u>Interest bearing securities</u>				
Convertible bonds	-	10,523,620	-	10,523,620
Corporate bonds	-	994,874,794	8,640,475	1,003,515,269
Total interest bearing securities	-	1,005,398,414	8,640,475	1,014,038,889
<u>Derivatives</u>				
Credit default swaps	-	302,332	-	302,332
Forward currency contracts	-	8,884,548	-	8,884,548
Total return swaps	-	8,747,462	-	8,747,462
Warrants	-	-	43,953	43,953
Total derivatives	-	17,934,342	43,953	17,978,295
Total financial assets at fair value through profit or loss	-	1,023,332,756	54,288,898	1,077,621,654
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Credit default swaps	-	(3,855,870)	-	(3,855,870)
Equity swaps	-	(2,834,149)	-	(2,834,149)
Forward currency contracts	-	(6,849,518)	-	(6,849,518)
Total return swaps	-	(2,067,887)	-	(2,067,887)
Total derivatives	-	(15,607,424)	-	(15,607,424)
Total financial liabilities at fair value through profit or loss	-	(15,607,424)	-	(15,607,424)
31 December 2022				
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	9,930	2,887,129	7,501,960	10,399,019
Preferred stocks	-	1,399,151	-	1,399,151
Total equities and managed funds	9,930	4,286,280	7,501,960	11,798,170
<u>Interest bearing securities</u>				
Convertible bonds	-	18,332,774	-	18,332,774
Corporate bonds	-	978,271,694	2,828,329	981,100,023
Total interest bearing securities	-	996,604,468	2,828,329	999,432,797
<u>Derivatives</u>				
Credit default swaps	-	11,350	-	11,350
Forward currency contracts	-	11,035,777	-	11,035,777
Total return swaps	-	3,573,702	-	3,573,702
Total derivatives	-	14,620,829	-	14,620,829
Total financial assets at fair value through profit or loss	9,930	1,015,511,577	10,330,289	1,025,851,796
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Credit default swaps	-	(3,311,723)	-	(3,311,723)
Forward currency contracts	-	(19,727,596)	-	(19,727,596)
Futures contracts	(792,076)	-	-	(792,076)
Total derivatives	(792,076)	(23,039,319)	-	(23,831,395)
Total financial liabilities at fair value through profit or loss	(792,076)	(23,039,319)	-	(23,831,395)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG Credit Multi-Strategy Alternative

Man GLG Credit Multi-Strategy Alternative ceased its operations on 20 January 2023, hence there are no investments as at 31 December 2023.

31 December 2022	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total Fair Value US\$
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Interest bearing securities</u>				
Corporate bonds	-	1,766	-	1,766
Government bonds	5,651,858	-	-	5,651,858
Total interest bearing securities	<u>5,651,858</u>	<u>1,766</u>	<u>-</u>	<u>5,653,624</u>
<u>Derivatives</u>				
Forward currency contracts	-	161,723	-	161,723
Total derivatives	<u>-</u>	<u>161,723</u>	<u>-</u>	<u>161,723</u>
Total financial assets at fair value through profit or loss	<u>5,651,858</u>	<u>163,489</u>	<u>-</u>	<u>5,815,347</u>
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Forward currency contracts	-	(45,474)	-	(45,474)
Total derivatives	<u>-</u>	<u>(45,474)</u>	<u>-</u>	<u>(45,474)</u>
Total financial liabilities at fair value through profit or loss	<u>-</u>	<u>(45,474)</u>	<u>-</u>	<u>(45,474)</u>

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG Event Driven Alternative

31 December 2023

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total Fair Value US\$
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	339,858,669	-	125,499	339,984,168
Total equities and managed funds	339,858,669	-	125,499	339,984,168
<u>Interest bearing securities</u>				
Corporate bonds	-	5,372,893	-	5,372,893
Government bonds	382,432,837	-	-	382,432,837
Total interest bearing securities	382,432,837	5,372,893	-	387,805,730
<u>Derivatives</u>				
Equity swaps	-	68,247,985	6,725,678	74,973,663
Forward currency contracts	-	8,294,130	-	8,294,130
Futures contracts	35,490	-	-	35,490
Rights	-	-	916,403	916,403
Warrants	39,653	-	-	39,653
Total derivatives	75,143	76,542,115	7,642,081	84,259,339
Total financial assets at fair value through profit or loss	722,366,649	81,915,008	7,767,580	812,049,237
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Equity swaps	-	(58,956,755)	-	(58,956,755)
Forward currency contracts	-	(2,479,737)	-	(2,479,737)
Total derivatives	-	(61,436,492)	-	(61,436,492)
Total financial liabilities at fair value through profit or loss	-	(61,436,492)	-	(61,436,492)
31 December 2022				
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	347,559,161	514,703	3,309,910	351,383,774
Total equities and managed funds	347,559,161	514,703	3,309,910	351,383,774
<u>Interest bearing securities</u>				
Convertible bonds	-	44,762,564	-	44,762,564
Corporate bonds	-	16,092,270	-	16,092,270
Government bonds	778,111,137	-	-	778,111,137
Total interest bearing securities	778,111,137	60,854,834	-	838,965,971
<u>Derivatives</u>				
Equity swaps	-	54,238,004	2,353,606	56,591,610
Forward currency contracts	-	10,149,223	-	10,149,223
Option contracts	81,872	-	-	81,872
Rights	-	-	1,883,110	1,883,110
Warrants	309,833	-	-	309,833
Total derivatives	391,705	64,387,227	4,236,716	69,015,648
Total financial assets at fair value through profit or loss	1,126,062,003	125,756,764	7,546,626	1,259,365,393
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Equity swaps	-	(46,710,857)	-	(46,710,857)
Forward currency contracts	-	(1,151,025)	-	(1,151,025)
Total derivatives	-	(47,861,882)	-	(47,861,882)
Total financial liabilities at fair value through profit or loss	-	(47,861,882)	-	(47,861,882)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG Global Debt Total Return

Man GLG Global Debt Total Return ceased its operations on 24 May 2023, hence there are no investments as at 31 December 2023.

31 December 2022	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total Fair Value US\$
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Interest bearing securities</u>				
Government bonds	7,586,209	320,435	-	7,906,644
Mortgage backed securities	-	1,154,229	-	1,154,229
Total interest bearing securities	7,586,209	1,474,664	-	9,060,873
<u>Derivatives</u>				
Credit default swaps	-	250,376	-	250,376
Forward currency contracts	-	90,248	-	90,248
Interest rate swaps	-	8,411	-	8,411
Total derivatives	-	349,035	-	349,035
Total financial assets at fair value through profit or loss	7,586,209	1,823,699	-	9,409,908
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Credit default swaps	-	(37,766)	-	(37,766)
Forward currency contracts	-	(43,435)	-	(43,435)
Total derivatives	-	(81,201)	-	(81,201)
Total financial liabilities at fair value through profit or loss	-	(81,201)	-	(81,201)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG High Yield Opportunities DE
31 December 2023

	Level 1 €	Level 2 €	Level 3 €	Total Fair Value €
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	-	-	6,742	6,742
Total equities and managed funds	-	-	6,742	6,742
<u>Interest bearing securities</u>				
Corporate bonds	-	425,048,317	2,905,849	427,954,166
Total interest bearing securities	-	425,048,317	2,905,849	427,954,166
<u>Derivatives</u>				
Credit default swaps	-	159,497	-	159,497
Forward currency contracts	-	3,439,487	-	3,439,487
Total return swaps	-	3,221,293	-	3,221,293
Total derivatives	-	6,820,277	-	6,820,277
Total financial assets at fair value through profit or loss	-	431,868,594	2,912,591	434,781,185
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Credit default swaps	-	(1,776,103)	-	(1,776,103)
Equity swaps	-	(1,124,247)	-	(1,124,247)
Forward currency contracts	-	(1,029)	-	(1,029)
Total return swaps	-	(732,756)	-	(732,756)
Total derivatives	-	(3,634,135)	-	(3,634,135)
Total financial liabilities at fair value through profit or loss	-	(3,634,135)	-	(3,634,135)
31 December 2022				
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Interest bearing securities</u>				
Corporate bonds	-	447,636,528	-	447,636,528
Total interest bearing securities	-	447,636,528	-	447,636,528
<u>Derivatives</u>				
Credit default swaps	-	40,301	-	40,301
Forward currency contracts	-	4,914,976	-	4,914,976
Total return swaps	-	3,007,015	-	3,007,015
Total derivatives	-	7,962,292	-	7,962,292
Total financial assets at fair value through profit or loss	-	455,598,820	-	455,598,820
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Credit default swaps	-	(2,463,200)	-	(2,463,200)
Forward currency contracts	-	(52,135)	-	(52,135)
Futures contracts	(224,079)	-	-	(224,079)
Total derivatives	(224,079)	(2,515,335)	-	(2,739,414)
Total financial liabilities at fair value through profit or loss	(224,079)	(2,515,335)	-	(2,739,414)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man AHL TargetRisk Moderate

31 December 2023

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total Fair Value US\$
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Interest bearing securities</u>				
Government bonds	16,195,389	-	-	16,195,389
Total interest bearing securities	16,195,389	-	-	16,195,389
<u>Derivatives</u>				
Credit default swaps	-	193,938	-	193,938
Forward currency contracts	-	239,679	-	239,679
Futures contracts	341,487	-	-	341,487
Total return swaps	-	4,908	-	4,908
Total derivatives	341,487	438,525	-	780,012
Total financial assets at fair value through profit or loss	16,536,876	438,525	-	16,975,401
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Forward currency contracts	-	(44,179)	-	(44,179)
Futures contracts	(6,420)	-	-	(6,420)
Total derivatives	(6,420)	(44,179)	-	(50,599)
Total financial liabilities at fair value through profit or loss	(6,420)	(44,179)	-	(50,599)
31 December 2022				
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Interest bearing securities</u>				
Government bonds	13,600,805	-	-	13,600,805
Total interest bearing securities	13,600,805	-	-	13,600,805
<u>Derivatives</u>				
Credit default swaps	-	79,671	-	79,671
Forward currency contracts	-	46,066	-	46,066
Futures contracts	4,389	-	-	4,389
Total derivatives	4,389	125,737	-	130,126
Total financial assets at fair value through profit or loss	13,605,194	125,737	-	13,730,931
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Total return swaps	-	(91,686)	-	(91,686)
Futures contracts	(283,345)	-	-	(283,345)
Total derivatives	(283,345)	(91,686)	-	(375,031)
Total financial liabilities at fair value through profit or loss	(283,345)	(91,686)	-	(375,031)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG Asia Pacific (ex-Japan) Equity Alternative
31 December 2023

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total Fair Value US\$
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	103,859,205	-	-	103,859,205
Real estate investment trusts	4,131,041	-	-	4,131,041
Total equities and managed funds	107,990,246	-	-	107,990,246
<u>Interest bearing securities</u>				
Government bonds	2,953,927	-	-	2,953,927
Total interest bearing securities	2,953,927	-	-	2,953,927
<u>Derivatives</u>				
Equity swaps	-	3,528,433	-	3,528,433
Forward currency contracts	-	876,607	-	876,607
Total derivatives	-	4,405,040	-	4,405,040
Total financial assets at fair value through profit or loss	110,944,173	4,405,040	-	115,349,213
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Equity swaps	-	(3,365,578)	-	(3,365,578)
Forward currency contracts	-	(36,011)	-	(36,011)
Futures contracts	(562,738)	-	-	(562,738)
Total derivatives	(562,738)	(3,401,589)	-	(3,964,327)
Total financial liabilities at fair value through profit or loss	(562,738)	(3,401,589)	-	(3,964,327)
31 December 2022				
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	36,501,797	-	-	36,501,797
Total equities and managed funds	36,501,797	-	-	36,501,797
<u>Interest bearing securities</u>				
Government bonds	4,477,934	-	-	4,477,934
Total interest bearing securities	4,477,934	-	-	4,477,934
<u>Derivatives</u>				
Equity swaps	-	1,372,988	-	1,372,988
Forward currency contracts	-	244,839	-	244,839
Futures contracts	88,037	-	-	88,037
Total derivatives	88,037	1,617,827	-	1,705,864
Total financial assets at fair value through profit or loss	41,067,768	1,617,827	-	42,685,595
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Equity swaps	-	(848,016)	-	(848,016)
Forward currency contracts	-	(132,153)	-	(132,153)
Futures contracts	(151,526)	-	-	(151,526)
Total derivatives	(151,526)	(980,169)	-	(1,131,695)
Total financial liabilities at fair value through profit or loss	(151,526)	(980,169)	-	(1,131,695)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man AHL Target Growth Alternative

31 December 2023

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total Fair Value US\$
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Interest bearing securities</u>				
Government bonds	20,736,797	-	-	20,736,797
Total interest bearing securities	20,736,797	-	-	20,736,797
<u>Derivatives</u>				
Forward currency contracts	-	1,606,521	-	1,606,521
Futures contracts	1,102,855	-	-	1,102,855
Total derivatives	1,102,855	1,606,521	-	2,709,376
Total financial assets at fair value through profit or loss	21,839,652	1,606,521	-	23,446,173
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Forward currency contracts	-	(541,316)	-	(541,316)
Futures contracts	(30,060)	-	-	(30,060)
Total derivatives	(30,060)	(541,316)	-	(571,376)
Total financial liabilities at fair value through profit or loss	(30,060)	(541,316)	-	(571,376)
31 December 2022				
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Interest bearing securities</u>				
Government bonds	33,465,034	-	-	33,465,034
Total interest bearing securities	33,465,034	-	-	33,465,034
<u>Derivatives</u>				
Forward currency contracts	-	80,685	-	80,685
Futures contracts	43,156	-	-	43,156
Total derivatives	43,156	80,685	-	123,841
Total financial assets at fair value through profit or loss	33,508,190	80,685	-	33,588,875
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Forward currency contracts	-	(519,226)	-	(519,226)
Futures contracts	(1,138,033)	-	-	(1,138,033)
Total derivatives	(1,138,033)	(519,226)	-	(1,657,259)
Total financial liabilities at fair value through profit or loss	(1,138,033)	(519,226)	-	(1,657,259)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG Convertible Arbitrage Alternative
31 December 2023

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total Fair Value US\$
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Interest bearing securities</u>				
Convertible bonds	-	53,117,842	-	53,117,842
Government bonds	3,574,927	-	-	3,574,927
Total interest bearing securities	3,574,927	53,117,842	-	56,692,769
<u>Derivatives</u>				
Credit default swaps	-	4,548	-	4,548
Equity swaps	-	4,718,813	-	4,718,813
Forward currency contracts	-	254,175	-	254,175
Total derivatives	-	4,977,536	-	4,977,536
Total financial assets at fair value through profit or loss	3,574,927	58,095,378	-	61,670,305
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Credit default swaps	-	(1,950,047)	-	(1,950,047)
Forward currency contracts	-	(3,074)	-	(3,074)
Total derivatives	-	(1,953,121)	-	(1,953,121)
Total financial liabilities at fair value through profit or loss	-	(1,953,121)	-	(1,953,121)
31 December 2022				
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Interest bearing securities</u>				
Convertible bonds	-	21,674,423	-	21,674,423
Government bonds	47,985,223	-	-	47,985,223
Total interest bearing securities	47,985,223	21,674,423	-	69,659,646
<u>Derivatives</u>				
Credit default swaps	-	164,041	-	164,041
Equity swaps	-	21,525,902	-	21,525,902
Forward currency contracts	-	406,837	-	406,837
Total derivatives	-	22,096,780	-	22,096,780
Total financial assets at fair value through profit or loss	47,985,223	43,771,203	-	91,756,426
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Credit default swaps	-	(1,091,517)	-	(1,091,517)
Forward currency contracts	-	(32,324)	-	(32,324)
Total derivatives	-	(1,123,841)	-	(1,123,841)
Total financial liabilities at fair value through profit or loss	-	(1,123,841)	-	(1,123,841)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG RI Global Sustainable Growth Alternative
31 December 2023

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total Fair Value US\$
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	13,546,005	-	-	13,546,005
Total equities and managed funds	13,546,005	-	-	13,546,005
<u>Interest bearing securities</u>				
Government bonds	1,969,268	-	-	1,969,268
Total interest bearing securities	1,969,268	-	-	1,969,268
<u>Derivatives</u>				
Equity swaps	-	746,545	2,926	749,471
Forward currency contracts	-	144,744	-	144,744
Futures contracts	2,552	-	-	2,552
Total derivatives	2,552	891,289	2,926	896,767
Total financial assets at fair value through profit or loss	15,517,825	891,289	2,926	16,412,040
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Equity swaps	-	(1,539,920)	-	(1,539,920)
Forward currency contracts	-	(229,827)	-	(229,827)
Futures contracts	(29,670)	-	-	(29,670)
Total derivatives	(29,670)	(1,769,747)	-	(1,799,417)
Total financial liabilities at fair value through profit or loss	(29,670)	(1,769,747)	-	(1,799,417)
31 December 2022				
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	13,906,967	-	-	13,906,967
Total equities and managed funds	13,906,967	-	-	13,906,967
<u>Interest bearing securities</u>				
Government bonds	11,805,921	-	-	11,805,921
Total interest bearing securities	11,805,921	-	-	11,805,921
<u>Derivatives</u>				
Equity swaps	-	1,859,748	2,761	1,862,509
Forward currency contracts	-	17,731	-	17,731
Futures contracts	108,315	-	-	108,315
Total derivatives	108,315	1,877,479	2,761	1,988,555
Total financial assets at fair value through profit or loss	25,821,203	1,877,479	2,761	27,701,443
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Equity swaps	-	(1,233,022)	-	(1,233,022)
Forward currency contracts	-	(254,239)	-	(254,239)
Total derivatives	-	(1,487,261)	-	(1,487,261)
Total financial liabilities at fair value through profit or loss	-	(1,487,261)	-	(1,487,261)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG RI Sustainable Energy Transition Alternative

Man GLG RI Sustainable Energy Transition Alternative ceased its operations on 25 September 2023, hence there are no investments as at 31 December 2023.

31 December 2022	Level 1 €	Level 2 €	Level 3 €	Total Fair Value €
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	4,558,258	-	-	4,558,258
Total equities and managed funds	4,558,258	-	-	4,558,258
<u>Interest bearing securities</u>				
Government bonds	3,972,656	-	-	3,972,656
Total interest bearing securities	3,972,656	-	-	3,972,656
<u>Derivatives</u>				
Equity swaps	-	708,443	-	708,443
Forward currency contracts	-	33,544	-	33,544
Total derivatives	-	741,987	-	741,987
Total financial assets at fair value through profit or loss	8,530,914	741,987	-	9,272,901
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Equity swaps	-	(724,141)	-	(724,141)
Forward currency contracts	-	(75,870)	-	(75,870)
Futures contracts	(1,989)	-	-	(1,989)
Total derivatives	(1,989)	(800,011)	-	(802,000)
Total financial liabilities at fair value through profit or loss	(1,989)	(800,011)	-	(802,000)

Man AHL Global Bond

Man AHL Global Bond ceased its operations on 31 May 2023, hence there are no investments as at 31 December 2023.

31 December 2022	US\$	US\$	US\$	US\$
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Exchange traded funds	364,006	-	-	364,006
Total equities and managed funds	364,006	-	-	364,006
<u>Interest bearing securities</u>				
Corporate bonds	-	15,709,569	-	15,709,569
Government bonds	10,941,528	-	-	10,941,528
Mortgage backed securities	-	17,319,208	-	17,319,208
Total interest bearing securities	10,941,528	33,028,777	-	43,970,305
<u>Derivatives</u>				
Forward currency contracts	-	105,153	-	105,153
Futures contracts	112,525	-	-	112,525
Total derivatives	112,525	105,153	-	217,678
Total financial assets at fair value through profit or loss	11,418,059	33,133,930	-	44,551,989
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Forward currency contracts	-	(89,439)	-	(89,439)
Futures contracts	(525,696)	-	-	(525,696)
Total derivatives	(525,696)	(89,439)	-	(615,135)
Total financial liabilities at fair value through profit or loss	(525,696)	(89,439)	-	(615,135)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG Senior Secured Opportunities
31 December 2023

	Level 1 €	Level 2 €	Level 3 €	Total Fair Value €
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	-	-	464	464
Total equities and managed funds	-	-	464	464
<u>Interest bearing securities</u>				
Corporate bonds	-	14,868,318	166,504	15,034,822
Total interest bearing securities	-	14,868,318	166,504	15,034,822
<u>Derivatives</u>				
Credit default swaps	-	5,858	-	5,858
Forward currency contracts	-	93,977	-	93,977
Total return swaps	-	67,598	-	67,598
Warrants	-	-	704	704
Total derivatives	-	167,433	704	168,137
Total financial assets at fair value through profit or loss	-	15,035,751	167,672	15,203,423
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Credit default swaps	-	(65,429)	-	(65,429)
Equity swaps	-	(52,064)	-	(52,064)
Forward currency contracts	-	(180,015)	-	(180,015)
Total return swaps	-	(36,926)	-	(36,926)
Total derivatives	-	(334,434)	-	(334,434)
Total financial liabilities at fair value through profit or loss	-	(334,434)	-	(334,434)
31 December 2022				
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Interest bearing securities</u>				
Corporate bonds	-	20,501,944	-	20,501,944
Total interest bearing securities	-	20,501,944	-	20,501,944
<u>Derivatives</u>				
Forward currency contracts	-	822,839	-	822,839
Total return swaps	-	4,339	-	4,339
Total derivatives	-	827,178	-	827,178
Total financial assets at fair value through profit or loss	-	21,329,122	-	21,329,122
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Credit default swaps	-	(30,305)	-	(30,305)
Forward currency contracts	-	(1,123,681)	-	(1,123,681)
Futures contracts	(2,738)	-	-	(2,738)
Total derivatives	(2,738)	(1,153,986)	-	(1,156,724)
Total financial liabilities at fair value through profit or loss	(2,738)	(1,153,986)	-	(1,156,724)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG European High Yield Opportunities

31 December 2023

	Level 1 €	Level 2 €	Level 3 €	Total Fair Value €
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	-	-	196,509	196,509
Total equities and managed funds	-	-	196,509	196,509
<u>Interest bearing securities</u>				
Convertible bonds	-	296,440	-	296,440
Corporate bonds	-	20,217,584	107,260	20,324,844
Total interest bearing securities	-	20,514,024	107,260	20,621,284
<u>Derivatives</u>				
Credit default swaps	-	6,751	-	6,751
Forward currency contracts	-	378,694	-	378,694
Total return swaps	-	272,608	-	272,608
Warrants	-	-	1,131	1,131
Total derivatives	-	658,053	1,131	659,184
Total financial assets at fair value through profit or loss	-	21,172,077	304,900	21,476,977
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Credit default swaps	-	(85,432)	-	(85,432)
Equity swaps	-	(81,614)	-	(81,614)
Forward currency contracts	-	(380,689)	-	(380,689)
Total return swaps	-	(62,465)	-	(62,465)
Total derivatives	-	(610,200)	-	(610,200)
Total financial liabilities at fair value through profit or loss	-	(610,200)	-	(610,200)
31 December 2022				
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Interest bearing securities</u>				
Convertible bonds	-	152,400	-	152,400
Corporate bonds	-	21,526,671	-	21,526,671
Total interest bearing securities	-	21,679,071	-	21,679,071
<u>Derivatives</u>				
Forward currency contracts	-	842,636	-	842,636
Total return swaps	-	4,339	-	4,339
Total derivatives	-	846,975	-	846,975
Total financial assets at fair value through profit or loss	-	22,526,046	-	22,526,046
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Credit default swaps	-	(52,263)	-	(52,263)
Forward currency contracts	-	(1,127,357)	-	(1,127,357)
Futures contracts	(49,840)	-	-	(49,840)
Total derivatives	(49,840)	(1,179,620)	-	(1,229,460)
Total financial liabilities at fair value through profit or loss	(49,840)	(1,179,620)	-	(1,229,460)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG RI Sustainable Credit Opportunities

31 December 2023

	Level 1 €	Level 2 €	Level 3 €	Total Fair Value €
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Interest bearing securities</u>				
Corporate bonds	-	17,997,667	74,016	18,071,683
Total interest bearing securities	-	17,997,667	74,016	18,071,683
<u>Derivatives</u>				
Credit default swaps	-	5,212	-	5,212
Forward currency contracts	-	218,496	-	218,496
Total return swaps	-	6,560	-	6,560
Warrants	-	-	780	780
Total derivatives	-	230,268	780	231,048
Total financial assets at fair value through profit or loss	-	18,227,935	74,796	18,302,731
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Credit default swaps	-	(57,504)	-	(57,504)
Equity swaps	-	(45,731)	-	(45,731)
Forward currency contracts	-	(4,449)	-	(4,449)
Total return swaps	-	(30,666)	-	(30,666)
Total derivatives	-	(138,350)	-	(138,350)
Total financial liabilities at fair value through profit or loss	-	(138,350)	-	(138,350)
31 December 2022				
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Interest bearing securities</u>				
Convertible bonds	-	96,097	-	96,097
Corporate bonds	-	17,748,606	-	17,748,606
Total interest bearing securities	-	17,844,703	-	17,844,703
<u>Derivatives</u>				
Forward currency contracts	-	179,728	-	179,728
Total return swaps	-	3,692	-	3,692
Total derivatives	-	183,420	-	183,420
Total financial assets at fair value through profit or loss	-	18,028,123	-	18,028,123
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Credit default swaps	-	(22,535)	-	(22,535)
Forward currency contracts	-	(542,086)	-	(542,086)
Futures contracts	(7,496)	-	-	(7,496)
Total derivatives	(7,496)	(564,621)	-	(572,117)
Total financial liabilities at fair value through profit or loss	(7,496)	(564,621)	-	(572,117)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man AHL TargetClimate

31 December 2023

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total Fair Value US\$
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	11,946,731	-	-	11,946,731
Total equities and managed funds	11,946,731	-	-	11,946,731
<u>Interest bearing securities</u>				
Corporate bonds	-	9,041,338	-	9,041,338
Government bonds	-	1,306,503	-	1,306,503
Total interest bearing securities	-	10,347,841	-	10,347,841
<u>Derivatives</u>				
Equity swaps	-	350,409	-	350,409
Forward currency contracts	-	44,853	-	44,853
Futures contracts	276,602	-	-	276,602
Total return swaps	-	492,596	-	492,596
Total derivatives	276,602	887,858	-	1,164,460
Total financial assets at fair value through profit or loss	12,223,333	11,235,699	-	23,459,032
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Equity swaps	-	(108,860)	-	(108,860)
Forward currency contracts	-	(231,968)	-	(231,968)
Futures contracts	(4,476)	-	-	(4,476)
Total derivatives	(4,476)	(340,828)	-	(345,304)
Total financial liabilities at fair value through profit or loss	(4,476)	(340,828)	-	(345,304)
31 December 2022				
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	7,425,787	-	-	7,425,787
Total equities and managed funds	7,425,787	-	-	7,425,787
<u>Interest bearing securities</u>				
Corporate bonds	-	4,393,477	-	4,393,477
Government bonds	296,728	11,073,372	-	11,370,100
Total interest bearing securities	296,728	15,466,849	-	15,763,577
<u>Derivatives</u>				
Equity swaps	-	79,901	-	79,901
Forward currency contracts	-	24,844	-	24,844
Futures contracts	275,775	-	-	275,775
Total return swaps	-	4,966	-	4,966
Total derivatives	275,775	109,711	-	385,486
Total financial assets at fair value through profit or loss	7,998,290	15,576,560	-	23,574,850
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Equity swaps	-	(53,209)	-	(53,209)
Forward currency contracts	-	(206,187)	-	(206,187)
Futures contracts	(272,055)	-	-	(272,055)
Total derivatives	(272,055)	(259,396)	-	(531,451)
Total financial liabilities at fair value through profit or loss	(272,055)	(259,396)	-	(531,451)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG Core Economy Alternative

Man GLG Core Economy Alternative ceased its operations on 4 December 2023, hence there are no investments as at 31 December 2023.

31 December 2022	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total Fair Value US\$
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	8,058,123	-	-	8,058,123
Total equities and managed funds	8,058,123	-	-	8,058,123
<u>Derivatives</u>				
Equity swaps	-	35,338	-	35,338
Forward currency contracts	-	10	-	10
Total derivatives	-	35,348	-	35,348
Total financial assets at fair value through profit or loss	8,058,123	35,348	-	8,093,471
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Equity swaps	-	(53,370)	-	(53,370)
Total derivatives	-	(53,370)	-	(53,370)
Total financial liabilities at fair value through profit or loss	-	(53,370)	-	(53,370)

Man GLG Emerging Markets Corporate Credit Alternative

31 December 2023

Financial assets at fair value through profit or loss

Held for Trading:

Interest bearing securities

Convertible bonds	-	185,578	-	185,578
Corporate bonds	-	25,759,241	-	25,759,241
Government bonds	-	1,949,614	-	1,949,614
Total interest bearing securities	-	27,894,433	-	27,894,433

Derivatives

Credit default swaps	-	59,415	-	59,415
Forward currency contracts	-	91,845	-	91,845
Total return swaps	-	91,563	-	91,563
Option contracts	4,800	-	-	4,800
Total derivatives	4,800	242,823	-	247,623

Total financial assets at fair value through profit or loss **4,800** **28,137,256** **-** **28,142,056**

Financial liabilities at fair value through profit or loss

Held for Trading:

Derivatives

Credit default swaps	-	(38,546)	-	(38,546)
Forward currency contracts	-	(407)	-	(407)
Total return swaps	-	(157,601)	-	(157,601)
Option contracts	(3,204)	-	-	(3,204)
Total derivatives	(3,204)	(196,554)	-	(199,758)

Total financial liabilities at fair value through profit or loss **(3,204)** **(196,554)** **-** **(199,758)**

Man GLG Emerging Markets Corporate Credit Alternative commenced its operations on 7 February 2023, hence there were no investments as at 31 December 2022.

Man Funds VI plc

Notes to the financial statements (continued)
For the year ended 31 December 2023



4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG European Leaders Alternative
31 December 2023

	Level 1 €	Level 2 €	Level 3 €	Total Fair Value €
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	6,843,075	-	-	6,843,075
Total equities and managed funds	6,843,075	-	-	6,843,075
<u>Interest bearing securities</u>				
Government bonds	9,006,747	-	-	9,006,747
Total interest bearing securities	9,006,747	-	-	9,006,747
<u>Derivatives</u>				
Equity swaps	-	531,856	-	531,856
Forward currency contracts	-	13,826	-	13,826
Total derivatives	-	545,682	-	545,682
Total financial assets at fair value through profit or loss	15,849,822	545,682	-	16,395,504
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Equity swaps	-	(1,077,519)	-	(1,077,519)
Forward currency contracts	-	(212,260)	-	(212,260)
Total derivatives	-	(1,289,779)	-	(1,289,779)
Total financial liabilities at fair value through profit or loss	-	(1,289,779)	-	(1,289,779)

Man GLG European Leaders Alternative commenced its operations on 6 June 2023, hence there were no investments as at 31 December 2022.

Man GLG Financial Credit Opportunities
31 December 2023

	Level 1 €	Level 2 €	Level 3 €	Total Fair Value €
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Interest bearing securities</u>				
Corporate bonds	-	15,351,248	-	15,351,248
Total interest bearing securities	-	15,351,248	-	15,351,248
<u>Derivatives</u>				
Credit default swaps	-	9,072	-	9,072
Forward currency contracts	-	126,720	-	126,720
Futures contracts	56,756	-	-	56,756
Total return swaps	-	166,643	-	166,643
Total derivatives	56,756	302,435	-	359,191
Total financial assets at fair value through profit or loss	56,756	15,653,683	-	15,710,439
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Credit default swaps	-	(4,715)	-	(4,715)
Equity swaps	-	(35,914)	-	(35,914)
Forward currency contracts	-	(71,157)	-	(71,157)
Total return swaps	-	(5,293)	-	(5,293)
Total derivatives	-	(117,079)	-	(117,079)
Total financial liabilities at fair value through profit or loss	-	(117,079)	-	(117,079)

Man GLG Financial Credit Opportunities commenced its operations on 27 June 2023, hence there were no investments as at 31 December 2022.

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Short-term balances are excluded from the tables as their carrying value at the year end approximates their fair value.

Investments are reviewed at each financial reporting point to ensure that they are correctly classified between Level 1, 2 and 3 in accordance with the fair value hierarchy outlined above. Where an investment's characteristics change during the year and investments no longer meet the criteria of a given level, they are transferred into a more appropriate level at the end of relevant financial reporting year.

For the year ended 31 December 2023 and 31 December 2022, there were no transfers between Level 1 and Level 2.

A reconciliation of the movements in Level 3 assets/liabilities for the year ended 31 December 2023 and 31 December 2022 is set out below:

Man GLG European Equity Alternative

31 December 2023

	Equities and managed funds €	Interest bearing securities €	Derivatives €	Total Fair Value €
Financial assets and liabilities at fair value through profit or loss:				
Opening balance	571,244	-	(2,881,010)	(2,309,766)
Total gains and losses				
- realised	(675,942)	-	(2,988,826)	(3,664,768)
- unrealised	324,614	-	3,021,814	3,346,428
Purchases	-	-	(20,784)	(20,784)
Sales	(209,095)	-	3,009,610	2,800,515
Transfers into Level 3	-	-	-	-
Transfers out of Level 3	-	-	-	-
Closing Balance	<u>10,821</u>	<u>-</u>	<u>140,804</u>	<u>151,625</u>

31 December 2022

Financial assets and liabilities at fair value through profit or loss:				
Opening balance	461,340	-	(3,360,582)	(2,899,242)
Total gains and losses				
- realised	503,915	-	(146,937)	356,978
- unrealised	(477,036)	-	479,655	2,619
Purchases	183,414	-	(4,050)	179,364
Sales	(656,064)	-	150,904	(505,160)
Transfers into Level 3	555,675	-	-	555,675
Transfers out of Level 3	-	-	-	-
Closing Balance	<u>571,244</u>	<u>-</u>	<u>(2,881,010)</u>	<u>(2,309,766)</u>

Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative)

31 December 2023

	US\$	US\$	US\$	US\$
Financial assets and liabilities at fair value through profit or loss:				
Opening balance	-	-	(11,691)	(11,691)
Total gains and losses				
- realised	-	-	11,691	11,691
- unrealised	-	-	-	-
Purchases	-	-	-	-
Sales	-	-	-	-
Transfers into Level 3	-	-	-	-
Transfers out of Level 3	-	-	-	-
Closing Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative) (continued)

	Equities and managed funds US\$	Interest bearing securities US\$	Derivatives US\$	Total Fair Value US\$
31 December 2022				
Financial assets and liabilities at fair value through				
Opening balance	-	-	-	-
Total gains and losses				
- realised	-	-	-	-
- unrealised	-	-	-	-
Purchases	-	-	-	-
Sales	-	-	-	-
Transfers into Level 3	-	-	(11,691)	(11,691)
Transfers out of Level 3	-	-	-	-
Closing Balance	<u>-</u>	<u>-</u>	<u>(11,691)</u>	<u>(11,691)</u>

Man GLG High Yield Opportunities

	€	€	€	€
31 December 2023				
Financial assets and liabilities at fair value through				
profit or loss:				
Opening balance	7,501,960	2,828,329	-	10,330,289
Total gains and losses				
- realised	-	(45,635)	-	(45,635)
- unrealised	20,385,693	4,227,933	43,953	24,657,579
Purchases	15,244,410	8,624,308	-	23,868,718
Sales	-	(6,994,460)	-	(6,994,460)
Transfers into Level 3	2,472,407	-	-	2,472,407
Transfers out of Level 3	-	-	-	-
Closing Balance	<u>45,604,470</u>	<u>8,640,475</u>	<u>43,953</u>	<u>54,288,898</u>

31 December 2022

Financial assets and liabilities at fair value through				
profit or loss:				
Opening balance	-	3,198,009	-	3,198,009
Total gains and losses				
- realised	-	-	-	-
- unrealised	1,238,020	222,019	-	1,460,039
Purchases	6,263,940*	-	-	6,263,940
Sales	-	-	-	-
Transfers into Level 3	-	-	-	-
Transfers out of Level 3	-	(591,699)	-	(591,699)
Closing Balance	<u>7,501,960</u>	<u>2,828,329</u>	<u>-</u>	<u>10,330,289</u>

Man GLG Credit Multi-Strategy Alternative

	US\$	US\$	US\$	US\$
31 December 2022				
Financial assets and liabilities at fair value through				
profit or loss:				
Opening balance	-	170,035	-	170,035
Total gains and losses				
- realised	-	(277,626)	-	(277,626)
- unrealised	-	276,458	-	276,458
Purchases	-	849,496	-	849,496
Sales	-	(1,018,363)	-	(1,018,363)
Transfers into Level 3	-	-	-	-
Transfers out of Level 3	-	-	-	-
Closing Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG Event Driven Alternative 31 December 2023

	Equities and managed funds US\$	Interest bearing securities US\$	Derivatives US\$	Total Fair Value US\$
Financial assets and liabilities at fair value through profit or loss:				
Opening balance	3,309,910	-	4,236,716	7,546,626
Total gains and losses				
- realised	(3,601,616)	-	1,546,732	(2,054,884)
- unrealised	1,640,160	-	3,405,365	5,045,525
Purchases	-	-	-	-
Sales	(1,222,955)	-	(1,546,732)	(2,769,687)
Transfers into Level 3	-	-	-	-
Transfers out of Level 3	-	-	-	-
Closing Balance	<u>125,499</u>	<u>-</u>	<u>7,642,081</u>	<u>7,767,580</u>

31 December 2022

Financial assets and liabilities at fair value through profit or loss:				
Opening balance	310,881	-	2,323,462	2,634,343
Total gains and losses				
- realised	294,490	-	112,134	406,624
- unrealised	(185,383)	-	1,803,737	1,618,354
Purchases	-	-	-	-
Sales	(294,489)	-	(112,135)	(406,624)
Transfers into Level 3	3,184,411	-	109,518	3,293,929
Transfers out of Level 3	-	-	-	-
Closing Balance	<u>3,309,910</u>	<u>-</u>	<u>4,236,716</u>	<u>7,546,626</u>

Man GLG High Yield Opportunities DE

31 December 2023

	€	€	€	€
Financial assets and liabilities at fair value through profit or loss:				
Opening balance	-	-	-	-
Total gains and losses				
- realised	-	(273,389)	-	(273,389)
- unrealised	(3,449,993)	147,499	-	(3,302,494)
Purchases	3,456,735	5,790,091	-	9,246,826
Sales	-	(2,758,352)	-	(2,758,352)
Transfers into Level 3	-	-	-	-
Transfers out of Level 3	-	-	-	-
Closing Balance	<u>6,742</u>	<u>2,905,849</u>	<u>-</u>	<u>2,912,591</u>

Man GLG FI Global Sustainable Growth Alternative

31 December 2023

	US\$	US\$	US\$	US\$
Financial assets and liabilities at fair value through profit or loss:				
Opening balance	-	-	2,761	2,761
Total gains and losses				
- realised	-	-	-	-
- unrealised	-	-	165	165
Purchases	-	-	-	-
Sales	-	-	-	-
Transfers into Level 3	-	-	-	-
Transfers out of Level 3	-	-	-	-
Closing Balance	<u>-</u>	<u>-</u>	<u>2,926</u>	<u>2,926</u>

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG RI Global Sustainable Growth Alternative (continued)

	Equities and managed funds US\$	Interest bearing securities US\$	Derivatives US\$	Total Fair Value US\$
31 December 2022				
Financial assets and liabilities at fair value through profit or loss:				
Opening balance	-	-	-	-
Total gains and losses				
- realised	-	-	-	-
- unrealised	-	-	-	-
Purchases	-	-	-	-
Sales	-	-	-	-
Transfers into Level 3	-	-	2,761	2,761
Transfers out of Level 3	-	-	-	-
Closing Balance	<u>-</u>	<u>-</u>	<u>2,761</u>	<u>2,761</u>

Man GLG Senior Secured Opportunities

	€	€	€	€
31 December 2023				
Financial assets and liabilities at fair value through profit or loss:				
Opening balance	-	-	-	-
Total gains and losses				
- realised	-	-	-	-
- unrealised	(204,908)	1,729	704	(202,475)
Purchases	205,372	164,775	-	370,147
Sales	-	-	-	-
Transfers into Level 3	-	-	-	-
Transfers out of Level 3	-	-	-	-
Closing Balance	<u>464</u>	<u>166,504</u>	<u>704</u>	<u>167,672</u>

Man GLG European High Yield Opportunities

31 December 2023				
Financial assets and liabilities at fair value through profit or loss:				
Opening balance	-	-	-	-
Total gains and losses				
- realised	-	-	-	-
- unrealised	76,197	5,399	1,131	82,727
Purchases	120,312	101,861	-	222,173
Sales	-	-	-	-
Transfers into Level 3	-	-	-	-
Transfers out of Level 3	-	-	-	-
Closing Balance	<u>196,509</u>	<u>107,260</u>	<u>1,131</u>	<u>304,900</u>

Man GLG RI Sustainable Credit Opportunities

31 December 2023				
Financial assets and liabilities at fair value through profit or loss:				
Opening balance	-	-	-	-
Total gains and losses				
- realised	-	-	-	-
- unrealised	-	3,725	780	4,505
Purchases	-	70,291	-	70,291
Sales	-	-	-	-
Transfers into Level 3	-	-	-	-
Transfers out of Level 3	-	-	-	-
Closing Balance	<u>-</u>	<u>74,016</u>	<u>780</u>	<u>74,796</u>

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

All net realised and unrealised gains/(losses) in the tables above are reflected in the accompanying Statement of comprehensive income. Net realised and unrealised gain/(loss) of (€301) (31 December 2022: €267,200) for Man GLG European Equity Alternative, €20,445,815 (31 December 2022: €1,460,039) for Man GLG High Yield Opportunities, US\$4,372,072 (31 December 2022: US\$1,962,625) for Man GLG Event Driven Alternative, (€3,575,884) (31 December 2022: €Nil) for Man GLG High Yield Opportunities DE, US\$165 (31 December 2022: US\$Nil) for Man GLG RI Global Sustainable Growth Alternative, (€202,476) (31 December 2022: €Nil) for Man GLG Senior Secured Opportunities, €82,726 (31 December 2022: €Nil) for Man GLG European High Yield Opportunities and €4,506 (31 December 2022: €Nil) for Man GLG RI Sustainable Credit Opportunities relates to those financial instruments held by the Fund at 31 December 2023 and is reflected in net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the Statement of comprehensive income.

The fair value of investments classified within Level 3 is based on unobservable inputs that may be subject to significant variability. Because of the inherent uncertainty of valuations with respect to such investments, the Fund's estimates of fair value may differ significantly from fair values that would have been used had observable inputs been available for the valuation of such investments, and the differences could be material.

The table below discloses the valuation technique used in the valuation of Level 3 investments and quantifies the effect of significant unobservable inputs used to value investments that fall in this category. The ranges of these fair value are not representative of the appropriate inputs to use when calculating the fair value of any one Level 3 asset or liability. Accordingly, the ranges of fair value presented below do not represent certainty in, or possible ranges of fair value measurements of the Fund's Level 3 assets/liabilities.

Man GLG European Equity Alternative

31 December 2023	Fair Value €	Valuation Technique	Unobservable Input	Range
Equities	10,821	Single broker quotation	None	No range
Equity swaps	140,804	Single broker quotation	None	No range
31 December 2022				
Equities	11,200	Single broker quotation	None	No range
Equities	560,044	Suspended price	None	No range
Equity swaps	(3,099,465)	Last traded price	None	No range
Equity swaps	140,727	Single broker quotation	None	No range
Equity swaps	2,970	Suspended price	None	No range
Rights	74,758	Single broker quotation	None	No range

Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative)

31 December 2022	US\$			
Equity swaps	(11,691)	Recoverable amount	Price	No range

Man GLG High Yield Opportunities

31 December 2023	€			
Corporate bonds	8,640,475	Single broker quotation	None	No range
Equities	33,997,321	Estimated Recovery	Future cash flows, discount rate	€31,925,462 - €36,069,180
Equities	11,607,149	Single broker quotation	None	No range
Warrants	43,953	Single broker quotation	None	No range
31 December 2022				
Corporate bonds	2,828,329	Estimated recovery	Time to settlement, Expected cash flow	€2,606,310 - €3,040,695
Equities	7,501,960	Estimated recovery	Future cash flows, discount rate	€3,388,766 - €11,615,154

Man GLG Event Driven Alternative

31 December 2023	US\$			
Equities	125,499	Single broker quotation	None	No range
Equity swaps	6,673,089	Single broker quotation	None	No range
Equity swaps	52,589	Estimated recovery	None	No range
Rights	916,403	Single broker quotation	None	No range
31 December 2022				
Equities	125,499	Single broker quotation	None	No range
Equities	3,184,411	Suspended price	None	No range
Equity swaps	2,353,606	Single broker quotation	None	No range
Rights	1,883,110	Single broker quotation	None	No range

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG High Yield Opportunities DE

31 December 2023	Fair Value €	Valuation Technique	Unobservable Input	Range
Corporate bonds	2,905,849	Single broker quotation	None	No range
Equities	6,742	Single broker quotation	None	No range

Man GLG RI Global Sustainable Growth Alternative

31 December 2023	US\$			
Equity swaps	2,926	Estimated recovery	None	No range

31 December 2022				
Equity swaps	2,761	Suspended price	None	No range

Man GLG Senior Secured Opportunities

31 December 2023	€			
Corporate bonds	166,504	Single broker quotation	None	No range
Equities	464	Single broker quotation	None	No range
Warrants	704	Single broker quotation	None	No range

Man GLG European High Yield Opportunities

31 December 2023	€			
Corporate bonds	107,260	Single broker quotation	None	No range
Equities	196,509	Single broker quotation	None	No range
Warrants	1,131	Single broker quotation	None	No range

Man GLG RI Sustainable Credit Opportunities

31 December 2023	€			
Corporate bonds	74,016	Single broker quotation	None	No range
Warrants	780	Single broker quotation	None	No range

The fair value impact of the discount range disclosed above is the Investment Manager's assessment of the range of possible illiquidity discounts. The Investment Manager's Independent Pricing Committee has assessed that, based on the information available, there is no reason that the net asset value provided by the underlying managed funds Investment Managers or their administrators should not represent the most appropriate basis for valuing these assets and therefore no fair value adjustment is applied. The impact of the range of possible unobservable impacts on the fair value of investments is an increase/decrease of up to €2,071,859/(€2,071,859) (31 December 2022: increase/decrease of up to €4,325,560/(4,335,213)) for Man GLG High Yield Opportunities.

Forward currency contracts

As part of its portfolio management techniques, the Fund may use forward currency contracts to economically hedge any non-functional currency exposure (although formal hedge accounting is not used). Forward currency contracts may also be used for trading purposes. Forward currency contracts entered into by the Fund represent a firm commitment to buy or sell an underlying asset, or currency at a specified value and point in time based upon an agreed or contracted quantity.

Forward currency contracts may expose the Fund to the risks associated with the absence of an exchange market on which to close out an open position. The Investment Managers closely monitor the Fund's exposure under forward currency contracts as part of the overall management of the Fund's market risk.

Derivative financial instruments

The Fund may trade derivative financial instruments, including equity swaps, futures contracts, forward currency contracts, swaps contracts, option contracts, rights and warrants whose values are based upon an underlying asset, index, currency or interest rate.

The Fund is subject to both market and credit risk in trading derivative financial instruments. Market risk is the potential for changes in value due to changes in market interest rates, foreign exchange rates, indices and changes in the value of the underlying financial instruments. Credit risk is the possibility that a loss may occur if a counterparty fails to perform according to the terms of the contract. Substantially all derivative contracts are transacted on a margin basis. Such transactions may expose the Fund to significant off-balance sheet risk in the event margin deposits and collateral investments are not sufficient to cover losses incurred.

The Investment Manager manages the risk associated with these transactions by maintaining margin deposits and collateral investments with its brokers in compliance with individual exchange regulations and internal guidelines. The Investment Manager also takes an active role in managing and controlling the Fund's market and counterparty risks and monitoring trading activities and margin levels daily, and, as necessary, deposits additional collateral or reduces positions.

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Derivative financial instruments (continued)

Credit default swaps are contracts in which the Fund pays or receives an interest flow in return for the counterparty accepting or selling all or part of the risk of default or failure to pay of a reference entity on which the swap is written. Where the Fund has bought protection, the maximum potential loss is the value of the interest flows the Fund is contracted to pay until maturity of the contract. Where the Fund has sold protection, the maximum potential loss is the nominal value of the protection sold.

	Maximum payout		Fair value	
	31 December 2023	31 December 2022	31 December 2023	31 December 2022
Man AHL TargetRisk	2,665,115,000	1,662,747,500	87,639,633	11,028,307
Man GLG High Yield Opportunities	6,758,333	20,060,322	209,927	(1,469,709)
Man GLG Global Debt Total Return	-	2,750,000	-	(37,741)
Man GLG High Yield Opportunities DE	5,358,667	11,929,297	121,152	(1,261,036)
Man AHL Targetrisk Moderate	10,000,000	10,000,000	193,938	79,671
Man GLG Convertible Arbitrage Alternative	1,656,975	1,763,368	4,548	9,235
Man GLG Senior Secured Opportunities	140,667	75,000	4,479	(14,012)
Man GLG European High Yield Opportunities	153,333	145,000	4,697	(17,387)
Man GLG RI Sustainable Credit Opportunities	117,167	59,000	3,647	(11,023)

The Fund may purchase or write put and call options through OTC markets. Options purchased by the Fund provide the Fund with the opportunity to purchase (call options) or sell (put options) the underlying asset at an agreed-upon value either on or before the expiration of the option. Options written by the Fund provide the purchaser of the option the opportunity to purchase from or sell to the Fund the underlying asset at an agreed-upon value either on or before the expiration of the option. Premiums received from writing options are marked-to-market and the resulting gains or losses are recorded in the Statement of comprehensive income. The Fund may also invest in swaptions which are a combination of feature an option and an interest rate swap. The maximum loss to a buyer of an option is the loss of the premium. The writer of a call option has to bear the risk of an unfavourable change in the value underlying the option and, unless an offsetting long position is owned, the theoretical loss is unlimited. As at 31 December 2023, the Fund held written put options with a maximum pay out value of US\$Nil (31 December 2022: US\$43,065,364) for Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative) and US\$4,680,000 (31 December 2022: US\$Nil) Man GLG Emerging Markets Corporate Credit Alternative.

Derivative financial instruments are generally based on notional amounts which are not recorded in the financial statements. These notional amounts represent the theoretical principal value on which the cash flows of the derivative transactions are based. Unrealised gains or losses, rather than notional amounts, or the exchange-traded derivatives traded by the Fund are included in the Statement of financial position. The net unrealised gains or losses, rather than contract or notional amounts, represent the Fund's approximate future cash flows from trading activities.

As at 31 December 2023 and 31 December 2022, the Fund's exposure through in its investments in derivative financial instruments to underlying positions in notional amounts which are summarised as follows:

	Notional Value			
	Long 31 December 2023 £	Short 31 December 2023 £	Long 31 December 2022 £	Short 31 December 2022 £
<i>Man GLG Alpha Select Alternative</i>				
Equity swaps	1,788,091,911	1,789,034,898	1,315,571,407	1,148,376,082
Forward currency contracts	50,002,886	1,341,150,356	42,198,766	1,339,444,948
Futures contracts	-	141,430,041	3,512,398	158,346,945
Option contracts	23,544,030,000	-	580,667	-
	<u>25,382,124,797</u>	<u>3,271,615,295</u>	<u>1,361,863,238</u>	<u>2,646,167,975</u>
<i>Man GLG European Equity Alternative</i>				
Equity swaps	129,859,130	158,925,916	193,168,439	290,330,570
Forward currency contracts	54,816,214	34,294,525	145,901,069	78,768,043
Futures contracts	-	9,316,157	5,913,687	18,809,173
Option contracts	266,892,749	-	4,229	-
Rights	-	-	74,758	-
Warrants	1,215	-	54,754	-
	<u>451,569,308</u>	<u>202,536,598</u>	<u>345,116,936</u>	<u>387,907,786</u>

4. Financial assets and liabilities at fair value through profit or loss (continued)

Derivative financial instruments (continued)

	Notional Value			
	Long 31 December 2023 US\$	Short 31 December 2023 US\$	Long 31 December 2022 US\$	Short 31 December 2022 US\$
<i>Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative)</i>				
Equity swaps	-	-	6,461,245	2,799,499
Forward currency contracts	1,238,152	18,689,061	48,865,368	58,870,864
Futures contracts	-	-	25,585,982	20,297,964
Option contracts	-	-	30,024	593,199
Total return swaps	27,437,475	-	-	-
	<u>28,675,627</u>	<u>18,689,061</u>	<u>80,942,619</u>	<u>82,561,526</u>
<i>Man AHL TargetRisk</i>				
Credit default swaps	-	2,665,115,000	-	1,662,747,500
Forward currency contracts	1,044,814,163	2,532,394,603	916,201,310	2,211,240,711
Futures contracts	4,339,564,102	-	2,886,965,142	-
Total return swaps	635,320,408	-	461,404,922	-
	<u>6,019,698,673</u>	<u>5,197,509,603</u>	<u>4,264,571,374</u>	<u>3,873,988,211</u>
<i>Man GLG European Mid-Cap Equity Alternative</i>				
	€	€	€	€
Equity swaps	8,019,649	10,136,558	17,597,239	63,414,105
Forward currency contracts	960,282	5,382,254	10,646,485	678,183
Futures contracts	-	136,830	3,266,520	-
	<u>8,979,931</u>	<u>15,655,642</u>	<u>31,510,244</u>	<u>64,092,288</u>
<i>Man GLG Global Emerging Markets Debt Total Return</i>				
	US\$	US\$	US\$	US\$
Credit default swaps	521,600,000	-	648,281,651	-
Forward currency contracts	101,757,234	360,831,390	117,849,892	574,118,658
Interest rate swaps	-	33,733,326	-	49,186,287
	<u>623,357,234</u>	<u>394,564,716</u>	<u>766,131,543</u>	<u>623,304,945</u>
<i>Man GLG Innovation Equity Alternative</i>				
Equity swaps	-	33,278,390	-	88,749,368
Forward currency contracts	73,323	75,612,672	4,858,347	188,026,959
Futures contracts	-	8,913,913	-	-
Option contracts	-	-	468,315	-
	<u>73,323</u>	<u>117,804,975</u>	<u>5,326,662</u>	<u>276,776,327</u>
<i>Man Alternative Style Risk Premia</i>				
Equity swaps	-	140,123,243	-	208,000,055
Forward currency contracts	121,899,718	416,775,812	126,688,176	448,667,384
Futures contracts	220,673,967	203,912,005	30,415,089	418,700,214
Total return swaps	170,964,895	-	207,049,745	-
	<u>513,538,580</u>	<u>760,811,060</u>	<u>364,153,010</u>	<u>1,075,367,653</u>
<i>Man AHL Active Balancea</i>				
Forward currency contracts	190,965,163	349,192,860	316,720,778	452,635,847
Futures contracts	718,441,847	-	621,176,804	-
	<u>909,407,010</u>	<u>349,192,860</u>	<u>937,897,582</u>	<u>452,635,847</u>
<i>Man GLG High Yield Opportunities</i>				
	€	€	€	€
Credit default swaps	85,803,163	6,758,333	138,957,494	20,060,322
Equity swaps	-	5,296,864	-	-
Forward currency contracts	591,385,840	805,449,282	451,883,284	807,403,512
Futures contracts	-	-	191,139,365	-
Total return swaps	129,292,560	25,439,125	-	20,281,502
Warrants	43,953	-	638,267	-
	<u>806,525,516</u>	<u>842,943,604</u>	<u>782,618,410</u>	<u>847,745,336</u>
<i>Man GLG Credit Multi-Strategy Alternative</i>				
	US\$	US\$	US\$	US\$
Forward currency contracts	-	-	7,892,328	15,928,150
	<u>-</u>	<u>-</u>	<u>7,892,328</u>	<u>15,928,150</u>

4. Financial assets and liabilities at fair value through profit or loss (continued)

Derivative financial instruments (continued)

	Notional Value			
	Long 31 December 2023 US\$	Short 31 December 2023 US\$	Long 31 December 2022 US\$	Short 31 December 2022 US\$
<i>Man GLG Event Driven Alternative</i>				
Equity swaps	237,203,660	254,824,105	406,398,895	207,632,254
Forward currency contracts	127,364,858	721,769,884	137,804,658	1,230,368,840
Futures contracts	-	8,349,400	-	-
Option contracts	-	-	689,768	-
Rights	916,403	-	1,883,110	-
Warrants	39,653	-	492,370	-
	<u>365,524,574</u>	<u>984,943,389</u>	<u>547,268,801</u>	<u>1,438,001,094</u>
<i>Man GLG Global Debt Total Return</i>				
Credit default swaps	-	-	3,601,287	2,750,000
Forward currency contracts	-	-	866,969	1,416,927
Interest rate swaps	-	-	-	240,965
	<u>-</u>	<u>-</u>	<u>4,468,256</u>	<u>4,407,892</u>
<i>Man GLG High Yield Opportunities DE</i>				
	€	€	€	€
Credit default swaps	50,114,594	5,358,667	102,355,000	11,929,297
Equity swaps	-	2,103,309	-	-
Forward currency contracts	259,385,213	-	209,575,993	4,732,764
Futures contracts	-	-	98,168,229	-
Total return swaps	35,027,538	14,400,375	-	16,721,544
	<u>344,527,345</u>	<u>21,862,351</u>	<u>410,099,222</u>	<u>33,383,605</u>
<i>Man AHL TargetRisk Moderate</i>				
	US\$	US\$	US\$	US\$
Credit default swaps	-	10,000,000	-	10,000,000
Forward currency contracts	1,786,041	11,628,377	-	13,094,162
Futures contracts	13,386,380	-	9,365,986	-
Total return swaps	1,982,666	-	1,636,715	-
	<u>17,155,087</u>	<u>21,628,377</u>	<u>11,002,701</u>	<u>23,094,162</u>
<i>Man GLG Asia Pacific (ex-Japan) Equity Alternative</i>				
Equity swaps	12,590,000	94,184,657	-	27,130,776
Forward currency contracts	17,136,862	101,910,604	335,374	46,255,814
Futures contracts	-	19,244,926	3,325,514	11,452,552
	<u>29,726,862</u>	<u>215,340,187</u>	<u>3,660,888</u>	<u>84,839,142</u>
<i>Man AHL Target Growth Alternative</i>				
Forward currency contracts	23,573,045	40,639,402	33,339,977	59,565,274
Futures contracts	49,584,272	-	35,176,882	6,605,959
	<u>73,157,317</u>	<u>40,639,402</u>	<u>68,516,859</u>	<u>66,171,233</u>
<i>Man GLG Convertible Arbitrage Alternative</i>				
Credit default swaps	44,695,261	1,656,975	58,615,228	1,763,368
Equity swaps	48,480,396	-	52,757,692	-
Forward currency contracts	146,603	23,311,382	259,121	55,289,158
	<u>93,322,260</u>	<u>24,968,357</u>	<u>111,632,041</u>	<u>57,052,526</u>
<i>Man GLG RI Global Sustainable Growth Alternative</i>				
Equity swaps	3,382,042	10,503,395	10,067,401	14,236,332
Forward currency contracts	8,688,482	16,679,923	10,424,358	19,353,473
Futures contracts	-	1,005,111	-	4,551,811
	<u>12,070,524</u>	<u>28,188,429</u>	<u>20,491,759</u>	<u>38,141,616</u>
<i>Man GLG RI Sustainable Energy Transition Alternative</i>				
	€	€	€	€
Equity swaps	-	-	3,545,230	7,666,217
Forward currency contracts	-	-	3,388,273	9,684,579
Futures contracts	-	-	-	169,644
	<u>-</u>	<u>-</u>	<u>6,933,503</u>	<u>17,520,440</u>

4. Financial assets and liabilities at fair value through profit or loss (continued)

Derivative financial instruments (continued)

	Notional Value			
	Long 31 December 2023 US\$	Short 31 December 2023 US\$	Long 31 December 2022 US\$	Short 31 December 2022 US\$
<i>Man AHL Global Bond</i>				
Forward currency contracts	-	-	8,135,683	22,426,318
Futures contracts	-	-	16,417,009	7,190,785
	<u>-</u>	<u>-</u>	<u>24,552,692</u>	<u>29,617,103</u>
<i>Man GLG Senior Secured Opportunities</i>				
	€	€	€	€
Credit default swaps	887,348	140,667	1,160,000	75,000
Equity swaps	-	97,690	-	-
Forward currency contracts	7,236,394	16,609,291	26,740,043	39,299,009
Futures contracts	-	-	2,738	-
Total return swaps	1,131,334	323,562	-	49,462
Warrants	704	-	-	-
	<u>9,255,780</u>	<u>17,171,210</u>	<u>27,902,781</u>	<u>39,423,471</u>
<i>Man GLG European High Yield Opportunities</i>				
Credit default swaps	1,229,011	153,333	3,014,000	145,000
Equity swaps	-	153,135	-	-
Forward currency contracts	21,565,295	24,592,131	26,300,277	39,416,555
Futures contracts	-	-	1,670,340	-
Total return swaps	6,844,660	532,580	-	49,462
Warrants	1,131	-	-	-
	<u>29,640,097</u>	<u>25,431,179</u>	<u>30,984,617</u>	<u>39,611,017</u>
<i>Man GLG RI Sustainable Credit Opportunities</i>				
Credit default swaps	879,264	117,167	732,000	59,000
Equity swaps	-	85,809	-	-
Forward currency contracts	9,901,154	19,083,863	7,784,477	18,913,838
Futures contracts	-	-	2,875,930	-
Total return swaps	285,199	292,873	-	42,079
Warrants	780	-	-	-
	<u>11,066,397</u>	<u>19,579,712</u>	<u>11,392,407</u>	<u>19,014,917</u>
<i>Man AHL TargetClimate</i>				
	US\$	US\$	US\$	US\$
Equity swaps	5,425,273	3,455	2,600,724	-
Forward currency contracts	10,133,238	4,690,537	14,895,124	5,793,405
Futures contracts	7,436,607	105,224	4,384,235	7,213,305
Total return swaps	8,924,734	-	2,982,714	-
	<u>31,919,852</u>	<u>4,799,216</u>	<u>24,862,797</u>	<u>13,006,710</u>
<i>Man GLG Core Economy Alternative</i>				
Equity swaps	-	-	-	7,733,620
Forward currency contracts	-	-	-	2,125
	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,735,745</u>
<i>Man GLG Emerging Markets Corporate Credit Alternative</i>				
Credit default swaps	3,850,000	-	-	-
Forward currency contracts	42,414	8,104,263	-	-
Option contracts	4,932,000	4,680,000	-	-
Total return swaps	5,130,757	2,993,055	-	-
	<u>13,955,171</u>	<u>15,777,318</u>	<u>-</u>	<u>-</u>

4. Financial assets and liabilities at fair value through profit or loss (continued)

Derivative financial instruments (continued)

	Notional Value			
	Long 31 December 2023 €	Short 31 December 2023 €	Long 31 December 2022 €	Short 31 December 2022 €
<i>Man GLG European Leaders Alternative</i>				
Equity swaps	4,797,491	10,422,849	-	-
Forward currency contracts	4,349,770	14,680,070	-	-
	<u>9,147,261</u>	<u>25,102,919</u>	-	-
<i>Man GLG Financial Credit Opportunities</i>				
Credit default swaps	1,342,632	-	-	-
Equity swaps	-	64,184	-	-
Forward currency contracts	10,629,154	6,442,583	-	-
Futures contracts	1,683,579	-	-	-
Total return swaps	3,066,317	186,503	-	-
	<u>16,721,682</u>	<u>6,693,270</u>	-	-

5. Offsetting financial assets and financial liabilities

As at 31 December 2023 and 31 December 2022, no financial instruments of the Fund are being presented net within the audited statement of financial position. The following tables provide information on the financial impact of netting for instruments subject to an enforceable master netting arrangement or similar agreement in the event of default as defined under such agreements.

Man GLG Alpha Select Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position		
	Gross amounts of assets in the statement of financial position	Financial instruments	Cash collateral held*	Net amount
Counterparty	£	£	£	£
Bank of New York Mellon	4,771,382	(1,766,240)	(3,005,142)	-
Goldman Sachs International	21,228,846	(4,500,389)	(230,750)	16,497,707
JP Morgan Securities Plc	162,306,765	(27,393,432)	(134,913,333)	-
Morgan Stanley & Co. International Plc	259,095	(259,095)	-	-
Total	<u>188,566,088</u>	<u>(33,919,156)</u>	<u>(138,149,225)</u>	<u>16,497,707</u>

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position		
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**	Net amount
Counterparty	£	£	£	£
Bank of New York Mellon	(1,766,240)	1,766,240	-	-
Goldman Sachs International	(4,500,389)	4,500,389	-	-
JP Morgan Securities Plc	(27,393,432)	27,393,432	-	-
Morgan Stanley & Co. International Plc	(40,538,249)	259,095	40,279,154	-
Total	<u>(74,198,310)</u>	<u>33,919,156</u>	<u>40,279,154</u>	<u>-</u>

5. Offsetting financial assets and financial liabilities (continued)

Man GLG Alpha Select Alternative (continued)

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of assets in the statement of financial position	Gross assets not offset in the statement of financial position		Net amount
	£	Financial instruments £	Cash collateral held* £	£
Bank of New York Mellon	21,027,245	(1,073,756)	(19,953,489)	-
Goldman Sachs International	12,945,571	(12,945,571)	-	-
JP Morgan Securities Plc	64,926,481	(43,050,923)	(21,875,558)	-
Morgan Stanley & Co. International Plc	8,320,653	(8,320,653)	-	-
Total	107,219,950	(65,390,903)	(41,829,047)	-

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of liabilities in the statement of financial position	Gross liabilities not offset in the statement of financial position		Net amount
	£	Financial instruments £	Cash collateral pledged** £	£
Bank of New York Mellon	(1,073,756)	1,073,756	-	-
Goldman Sachs International	(15,445,354)	12,945,571	-	(2,499,783)
JP Morgan Securities Plc	(43,050,923)	43,050,923	-	-
Morgan Stanley & Co. International Plc	(17,813,162)	8,320,653	9,492,509	-
Total	(77,383,195)	65,390,903	9,492,509	(2,499,783)

Man GLG European Equity Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of assets in the statement of financial position	Gross assets not offset in the statement of financial position		Net amount
	€	Financial instruments €	Cash collateral held* €	€
Bank of New York Mellon	940,590	(208,430)	(732,160)	-
Barclays Plc	883,830	(883,830)	-	-
Goldman Sachs International	5,491,875	(5,491,875)	-	-
JP Morgan Securities Plc	3,142,055	(983,246)	-	2,158,809
Morgan Stanley & Co. International Plc	3,785,134	(3,189,353)	(595,781)	-
Societe Generale	167,630	-	(27,748)	139,882
Total	14,411,114	(10,756,734)	(1,355,689)	2,298,691

5. Offsetting financial assets and financial liabilities (continued)

Man GLG European Equity Alternative (continued)

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of liabilities in the statement of financial position	Gross liabilities not offset in the statement of financial position		Net amount
	€	Financial instruments	Cash collateral pledged**	€
Bank of New York Mellon	(208,430)	208,430	-	-
Barclays Plc	(1,350,866)	883,830	467,036	-
Goldman Sachs International	(6,743,754)	5,491,875	1,251,879	-
JP Morgan Securities Plc	(983,246)	983,246	-	-
Morgan Stanley & Co. International Plc	(3,189,353)	3,189,353	-	-
Total	(12,475,649)	10,756,734	1,718,915	-

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of assets in the statement of financial position	Gross assets not offset in the statement of financial position		Net amount
	€	Financial instruments	Cash collateral held*	€
Bank of New York Mellon	1,498,233	(1,261,446)	(230,243)	6,544
Bank of Nova Scotia	35,848	-	(35,848)	-
Barclays Plc	4,882,533	(3,332,466)	(382,986)	1,167,081
Goldman Sachs International	7,707,462	(7,707,462)	-	-
HSBC Bank Plc	116	-	-	116
JP Morgan Securities Plc	1,391,187	(1,391,187)	-	-
Morgan Stanley & Co. International Plc	7,307,341	(4,818,552)	(569,860)	1,918,929
Total	22,822,720	(18,511,113)	(1,218,937)	3,092,670

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of liabilities in the statement of financial position	Gross liabilities not offset in the statement of financial position		Net amount
	€	Financial instruments	Cash collateral pledged**	€
Bank of New York Mellon	(1,261,446)	1,261,446	-	-
Barclays Plc	(3,332,466)	3,332,466	-	-
Goldman Sachs International	(8,167,698)	7,707,462	460,236	-
JP Morgan Securities Plc	(3,953,251)	1,391,187	1,615,822	(946,242)
Morgan Stanley & Co. International Plc	(4,818,552)	4,818,552	-	-
Total	(21,533,413)	18,511,113	2,076,058	(946,242)

5. Offsetting financial assets and financial liabilities (continued)

Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative)

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of assets in the statement of financial position US\$	Financial instruments US\$	Cash collateral held* US\$	Net amount US\$
Bank of New York Mellon	150,123	(4,210)	(145,913)	-
Morgan Stanley & Co. International Plc	1,861,735	-	(1,441,492)	420,243
Royal Bank of Scotland	45,263	(43,247)	(2,016)	-
Total	2,057,121	(47,457)	(1,589,421)	420,243

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of liabilities in the statement of financial position US\$	Financial instruments US\$	Cash collateral pledged** US\$	Net amount US\$
Bank of New York Mellon	(4,210)	4,210	-	-
Royal Bank of Scotland	(43,247)	43,247	-	-
Total	(47,457)	47,457	-	-

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of assets in the statement of financial position US\$	Financial instruments US\$	Cash collateral held* US\$	Net amount US\$
Bank of America Merrill Lynch	37,607	(37,607)	-	-
Bank of New York Mellon	494,788	(164,806)	(290,951)	39,031
Citibank N.A.	200,187	(200,187)	-	-
Goldman Sachs International	117,506	(117,506)	-	-
HSBC Bank Plc	258,973	(258,973)	-	-
JP Morgan Securities Plc	404,895	(306,852)	(98,043)	-
Morgan Stanley & Co. International Plc	168,664	(160,029)	(8,635)	-
Royal Bank of Scotland	162,000	(162,000)	-	-
Total	1,844,620	(1,407,960)	(397,629)	39,031

5. Offsetting financial assets and financial liabilities (continued)

Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative) (continued)

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of liabilities in the statement of financial position US\$	Gross liabilities not offset in the statement of financial position		Net amount US\$
		Financial instruments US\$	Cash collateral pledged** US\$	
Bank of America Merrill Lynch	(341,724)	37,607	-	(304,117)
Bank of New York Mellon	(164,806)	164,806	-	-
Barclays Plc	(11,691)	-	11,691	-
Citibank N.A.	(264,561)	200,187	64,374	-
Goldman Sachs International	(363,551)	117,506	5,867	(240,178)
HSBC Bank Plc	(419,771)	258,973	160,798	-
JP Morgan Securities Plc	(306,852)	306,852	-	-
Morgan Stanley & Co. International Plc	(160,029)	160,029	-	-
Royal Bank of Scotland	(192,844)	162,000	30,844	-
Total	(2,225,829)	1,407,960	273,574	(544,295)

Man AHL TargetRisk

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of assets in the statement of financial position US\$	Gross assets not offset in the statement of financial position		Net amount US\$
		Financial instruments US\$	Cash collateral held* US\$	
Bank of America Merrill Lynch	44,761,202	-	(22,121,524)	22,639,678
Bank of New York Mellon	30,969,785	(21,379,513)	(9,590,272)	-
Barclays Plc	19,878,659	-	-	19,878,659
Goldman Sachs International	67,737,458	(2,254,481)	(48,927,803)	16,555,174
JP Morgan Securities Plc	70,597,274	-	(13,437,098)	57,160,176
Total	233,944,378	(23,633,994)	(94,076,697)	116,233,687

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of liabilities in the statement of financial position US\$	Gross liabilities not offset in the statement of financial position		Net amount US\$
		Financial instruments US\$	Cash collateral pledged** US\$	
Bank of New York Mellon	(21,379,513)	21,379,513	-	-
Goldman Sachs International	(2,254,481)	2,254,481	-	-
Total	(23,633,994)	23,633,994	-	-

5. Offsetting financial assets and financial liabilities (continued)

Man AHL TargetRisk (continued)

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position		
Counterparty	Gross amounts of assets in the statement of financial position US\$	Financial instruments US\$	Cash collateral held* US\$	Net amount US\$
Bank of America Merrill Lynch	719	(719)	-	-
Bank of New York Mellon	9,591,374	(9,591,374)	-	-
Barclays Plc	5,138,785	-	-	5,138,785
Goldman Sachs International	4,886,831	(4,886,831)	-	-
JP Morgan Securities Plc	1,842,428	(1,842,428)	-	-
Total	21,460,137	(16,321,352)	-	5,138,785

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position		
Counterparty	Gross amounts of liabilities in the statement of financial position US\$	Financial instruments US\$	Cash collateral pledged** US\$	Net amount US\$
Bank of America Merrill Lynch	(11,895,628)	719	-	(11,894,909)
Bank of New York Mellon	(11,938,325)	9,591,374	-	(2,346,951)
Goldman Sachs International	(71,894,801)	4,886,831	67,007,970	-
JP Morgan Securities Plc	(32,038,511)	1,842,428	24,040,486	(6,155,597)
Total	(127,767,265)	16,321,352	91,048,456	(20,397,457)

Man GLG European Mid-Cap Equity Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position		
Counterparty	Gross amounts of assets in the statement of financial position €	Financial instruments €	Cash collateral held* €	Net amount €
Bank of New York Mellon	2,208	(2,208)	-	-
Goldman Sachs International	630,824	(630,824)	-	-
Total	633,032	(633,032)	-	-

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position		
Counterparty	Gross amounts of liabilities in the statement of financial position €	Financial instruments €	Cash collateral pledged** €	Net amount €
Bank of New York Mellon	(22,827)	2,208	-	(20,619)
Goldman Sachs International	(779,358)	630,824	148,534	-
Total	(802,185)	633,032	148,534	(20,619)

5. Offsetting financial assets and financial liabilities (continued)

Man GLG European Mid-Cap Equity Alternative (continued)

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of assets in the statement of financial position	Gross assets not offset in the statement of financial position		Net amount
	€	Financial instruments €	Cash collateral held* €	€
Bank of New York Mellon	326,027	(5,572)	(270,000)	50,455
Goldman Sachs International	4,707,042	(2,756,512)	(835,723)	1,114,807
JP Morgan Securities Plc	5,837,640	(1,276,979)	(3,168,651)	1,392,010
Total	10,870,709	(4,039,063)	(4,274,374)	2,557,272

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of liabilities in the statement of financial position	Gross liabilities not offset in the statement of financial position		Net amount
	€	Financial instruments €	Cash collateral pledged** €	€
Bank of New York Mellon	(5,572)	5,572	-	-
Goldman Sachs International	(2,756,512)	2,756,512	-	-
JP Morgan Securities Plc	(1,276,979)	1,276,979	-	-
Total	(4,039,063)	4,039,063	-	-

Man GLG Global Emerging Markets Debt Total Return

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of assets in the statement of financial position	Gross assets not offset in the statement of financial position		Net amount
	US\$	Financial instruments US\$	Cash collateral held* US\$	US\$
Bank of New York Mellon	4,597,309	(5,950)	(4,591,359)	-
Goldman Sachs International	18,870,303	-	(4)	18,870,299
HSBC Bank Plc	538,431	(538,431)	-	-
Total	24,006,043	(544,381)	(4,591,363)	18,870,299

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of liabilities in the statement of financial position	Gross liabilities not offset in the statement of financial position		Net amount
	US\$	Financial instruments US\$	Cash collateral pledged** US\$	US\$
Bank of New York Mellon	(5,950)	5,950	-	-
HSBC Bank Plc	(6,976,785)	538,431	6,438,354	-
Total	(6,982,735)	544,381	6,438,354	-

5. Offsetting financial assets and financial liabilities (continued)

Man GLG Global Emerging Markets Debt Total Return (continued)

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of assets in the statement of financial position US\$	Gross assets not offset in the statement of financial position		Net amount US\$
		Financial instruments US\$	Cash collateral held* US\$	
Bank of New York Mellon	4,601,535	(48,505)	(4,553,030)	-
Goldman Sachs International	46,504,088	(4,350)	(14,640,471)	31,859,267
HSBC Bank Plc	2,665,946	(2,665,946)	-	-
Total	53,771,569	(2,718,801)	(19,193,501)	31,859,267

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of liabilities in the statement of financial position US\$	Gross liabilities not offset in the statement of financial position		Net amount US\$
		Financial instruments US\$	Cash collateral pledged** US\$	
Bank of New York Mellon	(48,505)	48,505	-	-
Goldman Sachs International	(4,350)	4,350	-	-
HSBC Bank Plc	(5,197,613)	2,665,946	2,531,667	-
Total	(5,250,468)	2,718,801	2,531,667	-

Man GLG Innovation Equity Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of assets in the statement of financial position US\$	Gross assets not offset in the statement of financial position		Net amount US\$
		Financial instruments US\$	Cash collateral held* US\$	
Bank of New York Mellon	893,360	(1,111)	(892,249)	-
Goldman Sachs International	309,690	(309,690)	-	-
Total	1,203,050	(310,801)	(892,249)	-

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of liabilities in the statement of financial position US\$	Gross liabilities not offset in the statement of financial position		Net amount US\$
		Financial instruments US\$	Cash collateral pledged** US\$	
Bank of New York Mellon	(1,111)	1,111	-	-
Goldman Sachs International	(1,125,830)	309,690	816,140	-
Total	(1,126,941)	310,801	816,140	-

5. Offsetting financial assets and financial liabilities (continued)

Man GLG Innovation Equity Alternative (continued)

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position		
Counterparty	Gross amounts of assets in the statement of financial position US\$	Financial instruments US\$	Cash collateral held* US\$	Net amount US\$
Bank of New York Mellon	1,375,535	(136,376)	(1,239,159)	-
Goldman Sachs International	3,352,869	(276,725)	(81,020)	2,995,124
Total	4,728,404	(413,101)	(1,320,179)	2,995,124

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position		
Counterparty	Gross amounts of liabilities in the statement of financial position US\$	Financial instruments US\$	Cash collateral pledged** US\$	Net amount US\$
Bank of New York Mellon	(136,376)	136,376	-	-
Goldman Sachs International	(276,725)	276,725	-	-
Total	(413,101)	413,101	-	-

Man Alternative Style Risk Premia

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position		
Counterparty	Gross amounts of assets in the statement of financial position US\$	Financial instruments US\$	Cash collateral held* US\$	Net amount US\$
Bank of America Merrill Lynch	138,237	(138,237)	-	-
Bank of New York Mellon	3,602,946	(235,331)	(3,367,615)	-
Citibank N.A.	628,198	(628,198)	-	-
Goldman Sachs International	1,334,301	(567,805)	-	766,496
HSBC Bank Plc	974,703	(974,703)	-	-
JP Morgan Securities Plc	1,317,216	(279,076)	(22,036)	1,016,104
Morgan Stanley & Co. International Plc	9,747,274	(9,747,274)	-	-
Royal Bank of Scotland	389,594	(389,594)	-	-
Total	18,132,469	(12,960,218)	(3,389,651)	1,782,600

5. Offsetting financial assets and financial liabilities (continued)

Man Alternative Style Risk Premia (continued)

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of liabilities in the statement of financial position US\$	Financial instruments US\$	Cash collateral pledged** US\$	Net amount US\$
Bank of America Merrill Lynch	(812,089)	138,237	673,852	-
Bank of New York Mellon	(235,331)	235,331	-	-
Citibank N.A.	(943,968)	628,198	315,770	-
Goldman Sachs International	(567,805)	567,805	-	-
HSBC Bank Plc	(1,675,749)	974,703	701,046	-
JP Morgan Securities Plc	(279,076)	279,076	-	-
Morgan Stanley & Co. International Plc	(28,673,699)	9,747,274	18,926,425	-
Royal Bank of Scotland	(470,863)	389,594	81,269	-
Total	(33,658,580)	12,960,218	20,698,362	-

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of assets in the statement of financial position US\$	Financial instruments US\$	Cash collateral held* US\$	Net amount US\$
Bank of America Merrill Lynch	427,285	(42,628)	(14,552)	370,105
Bank of New York Mellon	2,984,462	(1,281,030)	(1,703,432)	-
Citibank N.A.	1,053,482	(1,053,482)	-	-
Goldman Sachs International	1,196,017	(909,310)	-	286,707
HSBC Bank Plc	745,171	(745,171)	-	-
JP Morgan Securities Plc	1,757,769	(224,016)	(109,246)	1,424,507
Morgan Stanley & Co. International Plc	14,899,000	(5,113,281)	(9,655,799)	129,920
Royal Bank of Scotland	399,665	(399,665)	-	-
Total	23,462,851	(9,768,583)	(11,483,029)	2,211,239

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of liabilities in the statement of financial position US\$	Financial instruments US\$	Cash collateral pledged** US\$	Net amount US\$
Bank of America Merrill Lynch	(42,628)	42,628	-	-
Bank of New York Mellon	(1,281,030)	1,281,030	-	-
Citibank N.A.	(1,616,287)	1,053,482	562,805	-
Goldman Sachs International	(909,310)	909,310	-	-
HSBC Bank Plc	(1,518,810)	745,171	773,639	-
JP Morgan Securities Plc	(224,016)	224,016	-	-
Morgan Stanley & Co. International Plc	(5,113,281)	5,113,281	-	-
Royal Bank of Scotland	(712,005)	399,665	312,340	-
Total	(11,417,367)	9,768,583	1,648,784	-

5. Offsetting financial assets and financial liabilities (continued)

Man AHL Active Balanced

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position		
	Gross amounts of assets in the statement of financial position	Financial instruments	Cash collateral held*	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of America Merrill Lynch	8,653,761	-	(3,485,168)	5,168,593
Bank of New York Mellon	18,321,994	(4,314,691)	(12,440,000)	1,567,303
Goldman Sachs International	4,306,180	(343,239)	-	3,962,941
JP Morgan Securities Plc	6,646,295	-	(1,645,084)	5,001,211
Total	37,928,230	(4,657,930)	(17,570,252)	15,700,048

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position		
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of New York Mellon	(4,314,691)	4,314,691	-	-
Goldman Sachs International	(343,239)	343,239	-	-
Total	(4,657,930)	4,657,930	-	-

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position		
	Gross amounts of assets in the statement of financial position	Financial instruments	Cash collateral held*	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of America Merrill Lynch	938	(938)	-	-
Bank of New York Mellon	95,068	(95,068)	-	-
Goldman Sachs International	77,849	(77,849)	-	-
JP Morgan Securities Plc	48,081	(48,081)	-	-
Total	221,936	(221,936)	-	-

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position		
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of America Merrill Lynch	(2,742,730)	938	-	(2,741,792)
Bank of New York Mellon	(3,714,524)	95,068	-	(3,619,456)
Goldman Sachs International	(10,795,218)	77,849	-	(10,717,369)
JP Morgan Securities Plc	(6,212,918)	48,081	-	(6,164,837)
Total	(23,465,390)	221,936	-	(23,243,454)

5. Offsetting financial assets and financial liabilities (continued)

Man GLG High Yield Opportunities

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of assets in the statement of financial position	Gross assets not offset in the statement of financial position		Net amount
	€	Financial instruments €	Cash collateral held* €	€
Bank of New York Mellon	8,928,501	(6,849,518)	(2,078,983)	-
BNP Paribas	86,963	(86,963)	-	-
JP Morgan Securities Plc	8,962,831	(5,629,610)	(3,333,221)	-
Total	17,978,295	(12,566,091)	(5,412,204)	-

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of liabilities in the statement of financial position	Gross liabilities not offset in the statement of financial position		Net amount
	€	Financial instruments €	Cash collateral pledged** €	€
Bank of New York Mellon	(6,849,518)	6,849,518	-	-
BNP Paribas	(144,837)	86,963	57,874	-
Credit Suisse Securities Europe Limited	(73,283)	-	-	(73,283)
Goldman Sachs International	(2,894,328)	-	2,894,328	-
JP Morgan Securities Plc	(5,629,610)	5,629,610	-	-
Morgan Stanley & Co. International Plc	(15,848)	-	15,848	-
Total	(15,607,424)	12,566,091	2,968,050	(73,283)

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of assets in the statement of financial position	Gross assets not offset in the statement of financial position		Net amount
	€	Financial instruments €	Cash collateral held* €	€
Bank of New York Mellon	11,035,777	(11,035,777)	-	-
JP Morgan Securities Plc	3,585,052	(3,585,052)	-	-
Total	14,620,829	(14,620,829)	-	-

5. Offsetting financial assets and financial liabilities (continued)

Man GLG High Yield Opportunities (continued)

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of liabilities in the statement of financial position €	Gross liabilities not offset in the statement of financial position		Net amount €
		Financial instruments €	Cash collateral pledged** €	
Bank of New York Mellon	(19,727,596)	11,035,777	5,053,859	(3,637,960)
Barclays Plc	(121,246,006)	-	1,996,446	(119,249,560)
Credit Suisse Securities Europe Limited	(66,699)	-	-	(66,699)
Goldman Sachs International	(134,022)	-	134,022	-
JP Morgan Securities Plc	(3,903,078)	3,585,052	318,026	-
Nomura Holdings	(16,389,335)	-	110,000	(16,279,335)
Total	(161,466,736)	14,620,829	7,612,353	(139,233,554)

Man GLG Credit Multi-Strategy Alternative

Man GLG Credit Multi-Strategy Alternative ceased its operations on 20 January 2023, hence there are no investments as at 31 December 2023.

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of assets in the statement of financial position US\$	Gross assets not offset in the statement of financial position		Net amount US\$
		Financial instruments US\$	Cash collateral held* US\$	
Bank of New York Mellon	115,631	(2,029)	(110,650)	2,952
HSBC Bank Plc	46,092	(43,445)	-	2,647
Total	161,723	(45,474)	(110,650)	5,599

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of liabilities in the statement of financial position US\$	Gross liabilities not offset in the statement of financial position		Net amount US\$
		Financial instruments US\$	Cash collateral pledged** US\$	
Bank of New York Mellon	(2,029)	2,029	-	-
HSBC Bank Plc	(43,445)	43,445	-	-
Total	(45,474)	45,474	-	-

5. Offsetting financial assets and financial liabilities (continued)

Man GLG Event Driven Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of assets in the statement of financial position US\$	Gross assets not offset in the statement of financial position		Net amount US\$
		Financial instruments US\$	Cash collateral held* US\$	
Bank of New York Mellon	9,250,186	(2,070,037)	(7,180,149)	-
Barclays Plc	12,582,700	(2,989,548)	(9,593,152)	-
Goldman Sachs International	4,065,686	(3,188,992)	(876,694)	-
JP Morgan Securities Plc	3,488,868	(3,488,868)	-	-
Morgan Stanley & Co. International Plc	54,871,899	(6,242,363)	(47,546,163)	1,083,373
Total	84,259,339	(17,979,808)	(65,196,158)	1,083,373

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of liabilities in the statement of financial position US\$	Gross liabilities not offset in the statement of financial position		Net amount US\$
		Financial instruments US\$	Cash collateral pledged** US\$	
Bank of New York Mellon	(2,070,037)	2,070,037	-	-
Barclays Plc	(2,989,548)	2,989,548	-	-
Goldman Sachs International	(3,188,992)	3,188,992	-	-
JP Morgan Securities Plc	(46,945,552)	3,488,868	43,456,684	-
Morgan Stanley & Co. International Plc	(6,242,363)	6,242,363	-	-
Total	(61,436,492)	17,979,808	43,456,684	-

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of assets in the statement of financial position US\$	Gross assets not offset in the statement of financial position		Net amount US\$
		Financial instruments US\$	Cash collateral held* US\$	
Bank of New York Mellon	12,342,166	(1,151,025)	(11,191,141)	-
Barclays Plc	11,909,534	(7,200,978)	(4,708,556)	-
Goldman Sachs International	4,179,450	(4,179,450)	-	-
JP Morgan Securities Plc	13,173,636	(13,173,636)	-	-
Morgan Stanley & Co. International Plc	27,410,862	(9,078,118)	(8,038,750)	10,293,994
Total	69,015,648	(34,783,207)	(23,938,447)	10,293,994

5. Offsetting financial assets and financial liabilities (continued)

Man GLG Event Driven Alternative (continued)

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position		
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of New York Mellon	(1,151,025)	1,151,025	-	-
Barclays Plc	(7,200,978)	7,200,978	-	-
Goldman Sachs International	(11,553,855)	4,179,450	7,374,405	-
JP Morgan Securities Plc	(18,877,906)	13,173,636	5,704,270	-
Morgan Stanley & Co. International Plc	(9,078,118)	9,078,118	-	-
Total	(47,861,882)	34,783,207	13,078,675	-

Man GLG Global Debt Total Return

Man GLG Global Debt Total Return ceased its operations on 24 May 2023, hence there are no investments as at 31 December 2023.

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position		
	Gross amounts of assets in the statement of financial position	Financial instruments	Cash collateral held*	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of New York Mellon	2,073	(6)	-	2,067
Goldman Sachs International	258,787	(37,766)	(46,469)	174,552
HSBC Bank Plc	88,175	(43,429)	(252)	44,494
Total	349,035	(81,201)	(46,721)	221,113

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position		
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of New York Mellon	(6)	6	-	-
Goldman Sachs International	(37,766)	37,766	-	-
HSBC Bank Plc	(43,429)	43,429	-	-
Total	(81,201)	81,201	-	-

5. Offsetting financial assets and financial liabilities (continued)

Man GLG High Yield Opportunities DE

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position		
	Gross amounts of assets in the statement of financial position	Financial instruments	Cash collateral held*	Net amount
Counterparty	€	€	€	€
Bank of New York Mellon	3,439,487	(1,029)	(3,438,458)	-
BNP Paribas	8,500	(8,500)	-	-
JP Morgan Securities Plc	3,372,290	(2,401,121)	(971,169)	-
Total	6,820,277	(2,410,650)	(4,409,627)	-

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position		
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**	Net amount
Counterparty	€	€	€	€
Bank of New York Mellon	(1,029)	1,029	-	-
BNP Paribas	(61,582)	8,500	53,082	-
Goldman Sachs International	(1,156,946)	-	1,156,946	-
JP Morgan Securities Plc	(2,401,121)	2,401,121	-	-
Morgan Stanley & Co. International Plc	(13,457)	-	-	(13,457)
Total	(3,634,135)	2,410,650	1,210,028	(13,457)

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position		
	Gross amounts of assets in the statement of financial position	Financial instruments	Cash collateral held*	Net amount
Counterparty	€	€	€	€
Bank of New York Mellon	4,914,976	(52,134)	(3,100,000)	1,762,842
Goldman Sachs International	6,665	(4,945)	(1,720)	-
JP Morgan Securities Plc	3,040,651	(2,681,225)	(359,426)	-
Total	7,962,292	(2,738,304)	(3,461,146)	1,762,842

5. Offsetting financial assets and financial liabilities (continued)

Man GLG High Yield Opportunities DE (continued)

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of liabilities in the statement of financial position	Gross liabilities not offset in the statement of financial position		Net amount
	€	Financial instruments	Cash collateral pledged**	€
Bank of New York Mellon	(52,134)	52,134	-	-
Barclays Plc	(18,788,223)	-	1,876,216	(16,912,007)
Credit Suisse Securities Europe Limited	(1,109)	-	-	(1,109)
Goldman Sachs International	(4,945)	4,945	-	-
JP Morgan Securities Plc	(2,681,225)	2,681,225	-	-
Total	(21,527,636)	2,738,304	1,876,216	(16,913,116)

Man AHL TargetRisk Moderate

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of assets in the statement of financial position	Gross assets not offset in the statement of financial position		Net amount
	US\$	Financial instruments	Cash collateral held*	US\$
Bank of America Merrill Lynch	141,179	-	(84,681)	56,498
Bank of New York Mellon	239,679	(44,179)	(195,500)	-
Barclays Plc	193,938	-	-	193,938
Goldman Sachs International	75,636	(6,420)	(69,216)	-
JP Morgan Securities Plc	129,580	-	(119,276)	10,304
Total	780,012	(50,599)	(468,673)	260,740

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of liabilities in the statement of financial position	Gross liabilities not offset in the statement of financial position		Net amount
	US\$	Financial instruments	Cash collateral pledged**	US\$
Bank of New York Mellon	(44,179)	44,179	-	-
Goldman Sachs International	(6,420)	6,420	-	-
Total	(50,599)	50,599	-	-

5. Offsetting financial assets and financial liabilities (continued)

Man AHL TargetRisk Moderate (continued)

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of assets in the statement of financial position US\$	Gross assets not offset in the statement of financial position		Net amount US\$
		Financial instruments US\$	Cash collateral held* US\$	
Bank of New York Mellon	46,066	-	(46,066)	-
Barclays Plc	79,671	-	-	79,671
Goldman Sachs International	2,133	(2,133)	-	-
JP Morgan Securities Plc	2,256	(2,256)	-	-
Total	130,126	(4,389)	(46,066)	79,671

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of liabilities in the statement of financial position US\$	Gross liabilities not offset in the statement of financial position		Net amount US\$
		Financial instruments US\$	Cash collateral pledged** US\$	
Bank of America Merrill Lynch	(37,312)	-	-	(37,312)
Goldman Sachs International	(228,594)	2,133	226,461	-
JP Morgan Securities Plc	(109,125)	2,256	-	(106,869)
Total	(375,031)	4,389	226,461	(144,181)

Man GLG Asia Pacific (ex-Japan) Equity Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of assets in the statement of financial position US\$	Gross assets not offset in the statement of financial position		Net amount US\$
		Financial instruments US\$	Cash collateral held* US\$	
Bank of New York Mellon	876,607	(36,011)	(714,387)	126,209
Morgan Stanley & Co. International Plc	2,237,299	(2,237,299)	-	-
Societe Generale	1,291,134	-	(78,751)	1,212,383
Total	4,405,040	(2,273,310)	(793,138)	1,338,592

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of liabilities in the statement of financial position US\$	Gross liabilities not offset in the statement of financial position		Net amount US\$
		Financial instruments US\$	Cash collateral pledged** US\$	
Bank of New York Mellon	(36,011)	36,011	-	-
Morgan Stanley & Co. International Plc	(3,928,316)	2,237,299	1,691,017	-
Total	(3,964,327)	2,273,310	1,691,017	-

5. Offsetting financial assets and financial liabilities (continued)

Man GLG Asia Pacific (ex-Japan) Equity Alternative (continued)

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of assets in the statement of financial position US\$	Gross assets not offset in the statement of financial position		Net amount US\$
Financial instruments US\$		Cash collateral held* US\$		
Counterparty				
Bank of New York Mellon	244,839	(132,153)	-	112,686
Morgan Stanley & Co. International Plc	1,461,025	(995,839)	(465,186)	-
Total	1,705,864	(1,127,992)	(465,186)	112,686

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of liabilities in the statement of financial position US\$	Gross liabilities not offset in the statement of financial position		Net amount US\$
Financial instruments US\$		Cash collateral pledged** US\$		
Counterparty				
Bank of New York Mellon	(132,153)	132,153	-	-
JP Morgan Securities Plc	(3,703)	-	3,703	-
Morgan Stanley & Co. International Plc	(995,839)	995,839	-	-
Total	(1,131,695)	1,127,992	3,703	-

Man AHL Target Growth Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of assets in the statement of financial position US\$	Gross assets not offset in the statement of financial position		Net amount US\$
Financial instruments US\$		Cash collateral held* US\$		
Counterparty				
Bank of America Merrill Lynch	427,058	-	(132,267)	294,791
Bank of New York Mellon	1,499,972	(355,518)	(1,020,000)	124,454
Citibank N.A.	22,392	(22,392)	-	-
Goldman Sachs International	237,207	(30,060)	(33,215)	173,932
HSBC Bank Plc	73,176	(73,176)	-	-
JP Morgan Securities Plc	438,590	-	(119,302)	319,288
Royal Bank of Scotland	10,981	(10,981)	-	-
Total	2,709,376	(492,127)	(1,304,784)	912,465

5. Offsetting financial assets and financial liabilities (continued)

Man AHL Target Growth Alternative (continued)

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of liabilities in the statement of financial position US\$	Financial instruments US\$	Cash collateral pledged** US\$	Net amount US\$
Bank of New York Mellon	(355,518)	355,518	-	-
Citibank N.A.	(31,291)	22,392	-	(8,899)
Goldman Sachs International	(30,060)	30,060	-	-
HSBC Bank Plc	(115,238)	73,176	42,062	-
Royal Bank of Scotland	(39,269)	10,981	24,916	(3,372)
Total	(571,376)	492,127	66,978	(12,271)

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of assets in the statement of financial position US\$	Financial instruments US\$	Cash collateral held* US\$	Net amount US\$
Bank of America Merrill Lynch	3,305	(3,305)	-	-
Bank of New York Mellon	2,155	(2,155)	-	-
Citibank N.A.	47,447	(47,447)	-	-
Goldman Sachs International	34,189	(34,189)	-	-
HSBC Bank Plc	13,795	(13,795)	-	-
JP Morgan Securities Plc	5,662	(5,662)	-	-
Royal Bank of Scotland	17,288	(17,288)	-	-
Total	123,841	(123,841)	-	-

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of liabilities in the statement of financial position US\$	Financial instruments US\$	Cash collateral pledged** US\$	Net amount US\$
Bank of America Merrill Lynch	(179,604)	3,305	-	(176,299)
Bank of New York Mellon	(369,645)	2,155	-	(367,490)
Citibank N.A.	(49,036)	47,447	1,589	-
Goldman Sachs International	(620,400)	34,189	-	(586,211)
HSBC Bank Plc	(59,256)	13,795	45,461	-
JP Morgan Securities Plc	(338,029)	5,662	-	(332,367)
Royal Bank of Scotland	(41,289)	17,288	24,001	-
Total	(1,657,259)	123,841	71,051	(1,462,367)

5. Offsetting financial assets and financial liabilities (continued)

Man GLG Convertible Arbitrage Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of assets in the statement of financial position US\$	Gross assets not offset in the statement of financial position		Net amount US\$
		Financial instruments US\$	Cash collateral held* US\$	
Bank of New York Mellon	254,175	(3,074)	(251,101)	-
JP Morgan Securities Plc	4,548	(4,548)	-	-
Morgan Stanley & Co. International Plc	4,718,813	-	(4,462,545)	256,268
Total	4,977,536	(7,622)	(4,713,646)	256,268

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of liabilities in the statement of financial position US\$	Gross liabilities not offset in the statement of financial position		Net amount US\$
		Financial instruments US\$	Cash collateral pledged** US\$	
Bank of New York Mellon	(3,074)	3,074	-	-
Barclays Plc	(2,473)	-	2,473	-
JP Morgan Securities Plc	(1,947,574)	4,548	1,943,026	-
Total	(1,953,121)	7,622	1,945,499	-

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of assets in the statement of financial position US\$	Gross assets not offset in the statement of financial position		Net amount US\$
		Financial instruments US\$	Cash collateral held* US\$	
Bank of New York Mellon	406,837	(32,324)	(374,513)	-
JP Morgan Securities Plc	164,041	(164,041)	-	-
Morgan Stanley & Co. International Plc	21,525,902	-	(16,666,289)	4,859,613
Total	22,096,780	(196,365)	(17,040,802)	4,859,613

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of liabilities in the statement of financial position US\$	Gross liabilities not offset in the statement of financial position		Net amount US\$
		Financial instruments US\$	Cash collateral pledged** US\$	
Bank of New York Mellon	(32,324)	32,324	-	-
Barclays Plc	(5,730)	-	5,730	-
JP Morgan Securities Plc	(1,085,787)	164,041	921,746	-
Total	(1,123,841)	196,365	927,476	-

5. Offsetting financial assets and financial liabilities (continued)

Man GLG RI Global Sustainable Growth Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of assets in the statement of financial position US\$	Gross assets not offset in the statement of financial position		Net amount US\$
Counterparty		Financial instruments US\$	Cash collateral held* US\$	
Bank of New York Mellon	144,744	(144,744)	-	-
Goldman Sachs International	752,023	(752,023)	-	-
Total	896,767	(896,767)	-	-

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of liabilities in the statement of financial position US\$	Gross liabilities not offset in the statement of financial position		Net amount US\$
Counterparty		Financial instruments US\$	Cash collateral pledged** US\$	
Bank of New York Mellon	(229,827)	144,744	85,083	-
Goldman Sachs International	(1,371,145)	752,023	619,122	-
Morgan Stanley & Co. International Plc	(198,445)	-	198,445	-
Total	(1,799,417)	896,767	902,650	-

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of assets in the statement of financial position US\$	Gross assets not offset in the statement of financial position		Net amount US\$
Counterparty		Financial instruments US\$	Cash collateral held* US\$	
Bank of New York Mellon	17,731	(17,731)	-	-
Goldman Sachs International	1,797,362	(1,225,162)	(17,075)	555,125
Morgan Stanley & Co. International Plc	173,462	(7,860)	(323)	165,279
Total	1,988,555	(1,250,753)	(17,398)	720,404

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of liabilities in the statement of financial position US\$	Gross liabilities not offset in the statement of financial position		Net amount US\$
Counterparty		Financial instruments US\$	Cash collateral pledged** US\$	
Bank of New York Mellon	(254,239)	17,731	220,000	(16,508)
Goldman Sachs International	(1,225,162)	1,225,162	-	-
Morgan Stanley & Co. International Plc	(7,860)	7,860	-	-
Total	(1,487,261)	1,250,753	220,000	(16,508)

5. Offsetting financial assets and financial liabilities (continued)

Man GLG RI Sustainable Energy Transition Alternative

Man GLG RI Sustainable Energy Transition Alternative ceased its operations on 25 September 2023, hence there are no investments as at 31 December 2023.

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of assets in the statement of financial position €	Gross assets not offset in the statement of financial position		Net amount €
		Financial instruments €	Cash collateral held* €	
Bank of New York Mellon	33,544	(33,544)	-	-
Barclays Plc	418,831	(401,862)	(16,969)	-
Morgan Stanley & Co. International Plc	289,612	(289,612)	-	-
Total	741,987	(725,018)	(16,969)	-

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of liabilities in the statement of financial position €	Gross liabilities not offset in the statement of financial position		Net amount €
		Financial instruments €	Cash collateral pledged** €	
Bank of New York Mellon	(75,870)	33,544	-	(42,326)
Barclays Plc	(401,862)	401,862	-	-
Morgan Stanley & Co. International Plc	(324,268)	289,612	5,581	(29,075)
Total	(802,000)	725,018	5,581	(71,401)

Man AHL Global Bond

Man AHL Global Bond ceased its operations on 31 May 2023, hence there are no investments as at 31 December 2023.

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of assets in the statement of financial position US\$	Gross assets not offset in the statement of financial position		Net amount US\$
		Financial instruments US\$	Cash collateral held* US\$	
Bank of America Merrill Lynch	49,020	-	-	49,020
Bank of New York Mellon	105,153	(89,439)	(15,714)	-
Goldman Sachs International	46,084	(46,084)	-	-
JP Morgan Securities Plc	17,421	(17,421)	-	-
Total	217,678	(152,944)	(15,714)	49,020

5. Offsetting financial assets and financial liabilities (continued)

Man AHL Global Bond (continued)

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of liabilities in the statement of financial position US\$	Financial instruments US\$	Cash collateral pledged** US\$	Net amount US\$
Bank of New York Mellon	(89,439)	89,439	-	-
Goldman Sachs International	(282,187)	46,084	-	(236,103)
JP Morgan Securities Plc	(243,509)	17,421	-	(226,088)
Total	(615,135)	152,944	-	(462,191)

Man GLG Senior Secured Opportunities

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of assets in the statement of financial position €	Financial instruments €	Cash collateral held* €	Net amount €
Bank of New York Mellon	94,681	(94,681)	-	-
BNP Paribas	8,500	(3,361)	(458)	4,681
JP Morgan Securities Plc	64,956	(64,956)	-	-
Total	168,137	(162,998)	(458)	4,681

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of liabilities in the statement of financial position €	Financial instruments €	Cash collateral pledged** €	Net amount €
Bank of New York Mellon	(180,015)	94,681	-	(85,334)
BNP Paribas	(3,361)	3,361	-	-
JP Morgan Securities Plc	(151,058)	64,956	86,102	-
Total	(334,434)	162,998	86,102	(85,334)

5. Offsetting financial assets and financial liabilities (continued)

Man GLG Senior Secured Opportunities (continued)

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of assets in the statement of financial position	Gross assets not offset in the statement of financial position		Net amount
	€	Financial instruments	Cash collateral held*	€
Bank of New York Mellon	822,839	(822,839)	-	-
JP Morgan Securities Plc	4,339	(4,339)	-	-
Total	827,178	(827,178)	-	-

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of liabilities in the statement of financial position	Gross liabilities not offset in the statement of financial position		Net amount
	€	Financial instruments	Cash collateral pledged**	€
Bank of New York Mellon	(1,123,681)	822,839	220,788	(80,054)
Barclays Plc	(385,467)	-	-	(385,467)
JP Morgan Securities Plc	(33,043)	4,339	28,704	-
Total	(1,542,191)	827,178	249,492	(465,521)

Man GLG European High Yield Opportunities

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of assets in the statement of financial position	Gross assets not offset in the statement of financial position		Net amount
	€	Financial instruments	Cash collateral held*	€
Bank of New York Mellon	379,825	(379,825)	-	-
BNP Paribas	8,500	(5,293)	-	3,207
JP Morgan Securities Plc	270,859	(224,218)	(6,017)	40,624
Total	659,184	(609,336)	(6,017)	43,831

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of liabilities in the statement of financial position	Gross liabilities not offset in the statement of financial position		Net amount
	€	Financial instruments	Cash collateral pledged**	€
Bank of New York Mellon	(380,689)	379,825	-	(864)
BNP Paribas	(5,293)	5,293	-	-
JP Morgan Securities Plc	(224,218)	224,218	-	-
Total	(610,200)	609,336	-	(864)

5. Offsetting financial assets and financial liabilities (continued)

Man GLG European High Yield Opportunities (continued)

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of assets in the statement of financial position	Gross assets not offset in the statement of financial position		Net amount
	€	Financial instruments	Cash collateral held*	€
Bank of New York Mellon	842,636	(842,636)	-	-
JP Morgan Securities Plc	4,339	(4,339)	-	-
Total	846,975	(846,975)	-	-

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of liabilities in the statement of financial position	Gross liabilities not offset in the statement of financial position		Net amount
	€	Financial instruments	Cash collateral pledged**	€
Bank of New York Mellon	(1,127,357)	842,636	284,721	-
Barclays Plc	(747,980)	-	537,829	(210,151)
JP Morgan Securities Plc	(102,103)	4,339	97,764	-
Total	(1,977,440)	846,975	920,314	(210,151)

Man GLG RI Sustainable Credit Opportunities

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of assets in the statement of financial position	Gross assets not offset in the statement of financial position		Net amount
	€	Financial instruments	Cash collateral held*	€
Bank of New York Mellon	219,276	(4,449)	(182,896)	31,931
JP Morgan Securities Plc	11,772	(11,772)	-	-
Total	231,048	(16,221)	(182,896)	31,931

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of liabilities in the statement of financial position	Gross liabilities not offset in the statement of financial position		Net amount
	€	Financial instruments	Cash collateral pledged**	€
Bank of New York Mellon	(4,449)	4,449	-	-
BNP Paribas	(3,361)	-	3,361	-
JP Morgan Securities Plc	(130,540)	11,772	118,768	-
Total	(138,350)	16,221	122,129	-

5. Offsetting financial assets and financial liabilities (continued)

Man GLG RI Sustainable Credit Opportunities (continued)

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of assets in the statement of financial position	Gross assets not offset in the statement of financial position		Net amount
	€	Financial instruments	Cash collateral held*	€
Bank of New York Mellon	179,728	(179,728)	-	-
JP Morgan Securities Plc	3,692	(3,692)	-	-
Total	183,420	(183,420)	-	-

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of liabilities in the statement of financial position	Gross liabilities not offset in the statement of financial position		Net amount
	€	Financial instruments	Cash collateral pledged**	€
Bank of New York Mellon	(542,086)	179,728	276,436	(85,922)
Barclays Plc	(138,252)	-	-	(138,252)
JP Morgan Securities Plc	(30,031)	3,692	26,339	-
Total	(710,369)	183,420	302,775	(224,174)

Man AHL TargetClimate

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of assets in the statement of financial position	Gross assets not offset in the statement of financial position		Net amount
	US\$	Financial instruments	Cash collateral held*	US\$
Bank of New York Mellon	44,853	(44,853)	-	-
Goldman Sachs International	248,411	(21,190)	(85,106)	142,115
JP Morgan Securities Plc	635,425	-	(164,674)	470,751
Morgan Stanley & Co. International Plc	235,771	(92,146)	(7,484)	136,141
Total	1,164,460	(158,189)	(257,264)	749,007

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

Counterparty	(i)	(ii)		(iii)=(i)+(ii)
	Gross amounts of liabilities in the statement of financial position	Gross liabilities not offset in the statement of financial position		Net amount
	US\$	Financial instruments	Cash collateral pledged**	US\$
Bank of New York Mellon	(231,968)	44,853	170,000	(17,115)
Goldman Sachs International	(21,190)	21,190	-	-
Morgan Stanley & Co. International Plc	(92,146)	92,146	-	-
Total	(345,304)	158,189	170,000	(17,115)

5. Offsetting financial assets and financial liabilities (continued)

Man AHL TargetClimate (continued)

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position		
	Gross amounts of assets in the statement of financial position	Financial instruments	Cash collateral held*	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of America Merrill Lynch	3,873	-	-	3,873
Bank of New York Mellon	24,844	(24,844)	-	-
Goldman Sachs International	212,608	(159,892)	(52,716)	-
JP Morgan Securities Plc	79,570	(79,570)	-	-
Morgan Stanley & Co. International Plc	64,591	(47,223)	(283)	17,085
Total	385,486	(311,529)	(52,999)	20,958

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position		
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of New York Mellon	(206,187)	24,844	90,000	(91,343)
Goldman Sachs International	(159,892)	159,892	-	-
JP Morgan Securities Plc	(118,149)	79,570	38,579	-
Morgan Stanley & Co. International Plc	(47,223)	47,223	-	-
Total	(531,451)	311,529	128,579	(91,343)

Man GLG Core Economy Alternative

Man GLG Core Economy Alternative ceased its operations on 4 December 2023, hence there are no investments as at 31 December 2023.

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position		
	Gross amounts of assets in the statement of financial position	Financial instruments	Cash collateral held*	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of New York Mellon	10	-	-	10
Morgan Stanley & Co. International Plc	35,338	(35,338)	-	-
Total	35,348	(35,338)	-	10

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position		
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**	Net amount
Counterparty	US\$	US\$	US\$	US\$
Morgan Stanley & Co. International Plc	(53,370)	35,338	18,032	-
Total	(53,370)	35,338	18,032	-

5. Offsetting financial assets and financial liabilities (continued)

Man GLG Emerging Markets Corporate Credit Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position		
	Gross amounts of assets in the statement of financial position	Financial instruments	Cash collateral held*	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of New York Mellon	91,845	(407)	(91,438)	-
Goldman Sachs International	4,800	(3,204)	-	1,596
JP Morgan Securities Plc	150,978	(150,978)	-	-
Total	247,623	(154,589)	(91,438)	1,596

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position		
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of New York Mellon	(407)	407	-	-
Goldman Sachs International	(3,204)	3,204	-	-
JP Morgan Securities Plc	(196,147)	150,978	45,169	-
Total	(199,758)	154,589	45,169	-

Man GLG Emerging Markets Corporate Credit Alternative commenced its operations on 7 February 2023, hence there were no investments as at 31 December 2022.

Man GLG European Leaders Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position		
	Gross amounts of assets in the statement of financial position	Financial instruments	Cash collateral held*	Net amount
Counterparty	€	€	€	€
Bank of New York Mellon	13,826	(13,826)	-	-
Goldman Sachs International	531,856	(531,856)	-	-
Total	545,682	(545,682)	-	-

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position		
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**	Net amount
Counterparty	€	€	€	€
Bank of New York Mellon	(212,260)	13,826	180,374	(18,060)
Goldman Sachs International	(1,077,519)	531,856	545,663	-
Total	(1,289,779)	545,682	726,037	(18,060)

Man GLG European Leaders Alternative commenced its operations on 6 June 2023, hence there were no investments as at 31 December 2022.

5. Offsetting financial assets and financial liabilities (continued)

Man GLG Financial Credit Opportunities

The following table summarises the net financial assets per counterparty as at 31 December 2023:

	(i)	(ii)		(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position		
	Gross amounts of assets in the statement of financial position	Financial instruments	Cash collateral held*	Net amount
Counterparty	€	€	€	€
Bank of New York Mellon	126,720	(71,157)	-	55,563
JP Morgan Securities Plc	232,471	(40,629)	(23,059)	168,783
Total	359,191	(111,786)	(23,059)	224,346

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

	(i)	(ii)		(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position		
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**	Net amount
Counterparty	€	€	€	€
Bank of New York Mellon	(71,157)	71,157	-	-
BNP Paribas	(5,293)	-	264	(5,029)
JP Morgan Securities Plc	(40,629)	40,629	-	-
Total	(117,079)	111,786	264	(5,029)

Man GLG Financial Credit Opportunities commenced its operations on 27 June 2023, hence there were no investments as at 31 December 2022.

* Excess of collateral held by counterparty is not shown for financial reporting purposes.

** Excess of collateral pledged by counterparty is not shown for financial reporting purposes.

6. Financial risk management

Overall risk management

The Fund's investment activities expose it to the various types of risk which are associated with the financial instruments and markets in which it invests. The most important types of financial risks to which the Fund is exposed are market risk, credit risk and liquidity risk. Market risk includes equity price risk, interest rate risk and foreign currency risk. The Fund manages these risks on an aggregate basis along with the risks associated with its investing activities as part of its overall risk management policies.

The nature and extent of the financial instruments outstanding at the dates of the statement of financial position and the risk management policies employed by the Fund are discussed below.

The Manager employs a risk management process in respect of the Fund by which it attempts to accurately measure, monitor and manage the various risks associated with the use of financial instruments by the Fund, including controls on their use and processes for assessing compliance with these controls. The Manager may delegate certain risk management functions to the Investment Manager.

The following summary is not intended to be a comprehensive summary of all of the risks and investors should refer to the Prospectus for a more detailed discussion of the risks inherent in investing in the Fund.

Market risk

Market risk is the risk that fair value or future cash flows of financial instruments will fluctuate due to changes in market variables such as interest rates, foreign exchange rates and security prices.

Market risk can include equity risk, interest rate risk, credit spread risk, volatility and foreign currency risk. The exposure to these factors is measured and monitored using either the Value at Risk ("VaR") or the commitment approach.

6. Financial risk management (continued)

Market risk (continued)

All Portfolios with the exception of those noted below, utilise the absolute VaR approach to risk management (where VaR is presented as percentage points of net assets value).

Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative), Man GLG High Yield Opportunities, Man GLG High Yield Opportunities DE, Man GLG Senior Secured Opportunities, Man GLG European High Yield Opportunities, Man GLG RI Sustainable Credit Opportunities and Man GLG Financial Credit Opportunities utilise relative VaR approach to risk management (absolute VaR/ relative VaR).

The table below identifies the VaR calculated on the Portfolio during 2023. A Monte Carlo VaR model is calculated daily, with a 99% confidence interval, over a 20 day holding period, using a historical observation period of not less than 1 year. This signifies that the Portfolio would not be expected to lose more than the stated amount 99% of the time. The results are based on historically observed correlations and volatilities, which may not be an accurate predictor of the future.

As at 31 December 2023 and 31 December 2022, the following table represents the Fund 1 day VaR based on 2X benchmark VaR:

Fund name		Realised Absolute VaR during 2023	Realised Absolute VaR during 2022
<i>Man GLG Alpha Select Alternative</i>	Minimum	2.39%	2.06%
	Maximum	4.37%	7.20%
	Median	3.03%	4.44%
	Year-End	2.77%	3.09%
<i>Man GLG European Equity Alternative</i>	Minimum	2.35%	2.19%
	Maximum	4.08%	7.71%
	Median	3.15%	2.99%
	Year-End	2.90%	3.40%
<i>Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative)</i>	Minimum	-	3.72%
	Maximum	-	9.50%
	Median	-	5.44%
	Year-End	-	4.76%
<i>Man AHL TargetRisk</i>	Minimum	2.98%	3.35%
	Maximum	9.89%	11.10%
	Median	7.37%	6.18%
	Year-End	8.78%	8.37%
<i>Man GLG European Mid-Cap Equity Alternative</i>	Minimum	1.74%	2.12%
	Maximum	3.80%	5.08%
	Median	2.82%	2.93%
	Year-End	3.33%	3.81%
<i>Man GLG Global Emerging Markets Debt Total Return</i>	Minimum	3.25%	2.18%
	Maximum	5.50%	5.41%
	Median	4.13%	3.93%
	Year-End	3.40%	4.05%
<i>Man GLG Innovation Equity Alternative</i>	Minimum	2.66%	1.74%
	Maximum	6.57%	8.99%
	Median	4.30%	3.59%
	Year-End	4.49%	3.15%
<i>Man Alternative Style Risk Premia</i>	Minimum	3.13%	3.40%
	Maximum	5.46%	6.00%
	Median	4.37%	4.25%
	Year-End	4.16%	4.57%
<i>Man AHL Active Balanced</i>	Minimum	2.73%	2.88%
	Maximum	10.86%	11.48%
	Median	7.67%	5.72%
	Year-End	10.40%	8.44%
<i>Man GLG Credit Multi-Strategy Alternative Liquidated in January 2023</i>	Minimum	n/a	0.06%
	Maximum	n/a	4.48%
	Median	n/a	2.39%
	Year-End	n/a	0.06%

6. Financial risk management (continued)

Market risk (continued)

Fund name		Realised Absolute VaR during 2023	Realised Absolute VaR during 2022
<i>Man GLG Event Driven Alternative</i>	Minimum	0.00%	5.48%
	Maximum	10.92%	12.79%
	Median	5.46%	8.56%
	Year-End	1.15%	7.37%
<i>Man GLG Global Debt Total Return Liquidated in May 2023</i>	Minimum	n/a	2.29%
	Maximum	n/a	5.20%
	Median	n/a	3.72%
	Year-End	n/a	4.67%
<i>Man AHL TargetRisk Moderate</i>	Minimum	1.42%	1.33%
	Maximum	4.70%	5.29%
	Median	3.37%	2.85%
	Year-End	4.15%	3.62%
<i>Man GLG Asia Pacific (ex-Japan) Equity Alternative</i>	Minimum	3.13%	3.21%
	Maximum	5.52%	7.44%
	Median	4.13%	4.61%
	Year-End	5.27%	5.23%
<i>Man AHL Target Growth Alternative</i>	Minimum	1.01%	0.71%
	Maximum	8.10%	8.25%
	Median	4.93%	3.17%
	Year-End	8.09%	4.29%
<i>Man GLG Convertible Arbitrage Alternative</i>	Minimum	2.18%	3.04%
	Maximum	4.57%	7.08%
	Median	3.21%	4.41%
	Year-End	2.42%	4.03%
<i>Man GLG RI Global Sustainable Growth Alternative</i>	Minimum	3.00%	2.95%
	Maximum	6.53%	6.93%
	Median	5.54%	4.26%
	Year-End	6.00%	4.99%
<i>Man GLG RI Sustainable Energy Transition Alternative Liquidated in September 2023</i>	Minimum	n/a	2.85%
	Maximum	n/a	6.10%
	Median	n/a	4.17%
	Year-End	n/a	4.43%
<i>Man AHL Global Bond Liquidated in May 2023</i>	Minimum	n/a	2.08%
	Maximum	n/a	5.31%
	Median	n/a	3.77%
	Year-End	n/a	4.30%
<i>Man AHL TargetClimate</i>	Minimum	3.59%	3.74%
	Maximum	11.48%	7.60%
	Median	7.65%	6.30%
	Year-End	10.34%	7.38%
<i>Man GLG Core Economy Alternative Liquidated in December 2023</i>	Minimum	n/a	0.98%
	Maximum	n/a	2.01%
	Median	n/a	1.83%
	Year-End	n/a	1.98%
<i>Man GLG Emerging Markets Corporate Credit Alternative Launched in February 2023</i>	Minimum	0.00%	n/a
	Maximum	4.26%	n/a
	Median	2.75%	n/a
	Year-End	4.22%	n/a
<i>Man GLG European Leaders Alternative Launched in June 2023</i>	Minimum	0.00%	n/a
	Maximum	3.84%	n/a
	Median	2.77%	n/a
	Year-End	2.78%	n/a

6. Financial risk management (continued)

Market risk (continued)

Fund name	Benchmark		Relative VaR during 2023	Relative VaR during 2022
<i>Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative)</i>	MSCI World (USD,NDTR) Hedged	Minimum	0.81	-
		Maximum	3.40	-
		Median	1.67	-
		Year-End	2.03	-
<i>Man GLG High Yield Opportunities</i>	ICE BofA Global High Yield Index (EUR, TR) Hedged	Minimum	0.74	0.93
		Maximum	2.03	1.43
		Median	1.43	1.17
		Year-End	1.32	1.19
<i>Man GLG High Yield Opportunities DE</i>	ICE BofA Global High Yield Index (EUR, TR) Hedged	Minimum	0.71	0.91
		Maximum	2.00	1.53
		Median	1.38	1.19
		Year-End	1.19	1.19
<i>Man GLG Senior Secured Opportunities</i>	ICE BofA BB-B Global High Yield Secured Bond Index (EUR TR) Hedged	Minimum	0.28	0.88
		Maximum	1.84	1.41
		Median	1.26	1.14
		Year-End	1.27	1.13
<i>Man GLG European High Yield Opportunities</i>	ICE BofA European Currency High Yield Constrained (EUR) Hedged	Minimum	0.76	0.75
		Maximum	1.35	1.10
		Median	1.03	0.95
		Year-End	1.21	0.75
<i>Man GLG RI Sustainable Credit Opportunities</i>	ICE BofA Global High Yield Index (EUR, TR) Hedged	Minimum	0.99	0.96
		Maximum	2.22	1.75
		Median	1.46	1.30
		Year-End	1.22	1.39
<i>Man GLG Financial Credit Opportunities Launched in June 2023</i>	30% ICE BofA Contingent Capital / 70% ICE BofA Global Financials - EUR Hedged	Minimum	0.00	n/a
		Maximum	1.36	n/a
		Median	1.10	n/a
		Year-End	1.08	n/a

6. Financial risk management (continued)

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The Fund has direct and indirect exposure to interest rate risk on cash held at the bank, bank overdraft, collateral balances with and due to brokers and certain derivative contracts. That exposure may not necessarily be significant due to the generally short term nature of those holdings. But a more significant exposure exists in that the value of all financial instruments held by the Fund may be affected either positively or negatively by changes in interest rates.

The Fund is directly exposed to interest rate risk through its investment in debt securities, which is deliberately designed to generate returns through trading strategies focused on exploiting price differentials in rates. The sensitivity of these exposures is modelled through the overall VAR analysis provided in the market risk section. Short term government treasury bills are included in the tables on the pages herein after as not being exposed to interest rate risk.

Man GLG Alpha Select Alternative

	Less than one month	One month to one year	Over one year	Not exposed to interest rate risk	Total
	£	£	£	£	£
31 December 2023					
Assets					
Cash and cash equivalents	165,364,376	-	-	-	165,364,376
Collateral balances with brokers	72,762,053	-	-	-	72,762,053
Due from brokers	-	-	-	27,449	27,449
Financial assets at fair value through profit or loss	-	-	-	1,796,816,975	1,796,816,975
Subscriptions receivable	-	-	-	245,329	245,329
Dividend receivable	-	-	-	6,630,320	6,630,320
Other assets	-	-	-	370,271	370,271
Total assets	238,126,429	-	-	1,804,090,344	2,042,216,773
Liabilities					
Bank overdraft	14,741	-	-	-	14,741
Collateral balances due to brokers	197,874,449	-	-	-	197,874,449
Due to brokers	-	-	-	527,860	527,860
Financial liabilities at fair value through profit or loss	-	-	-	74,198,310	74,198,310
Shareholder transactions	-	-	-	318,324	318,324
Performance fees payable	-	-	-	24,241,294	24,241,294
Management fees payable	-	-	-	1,296,868	1,296,868
Interest payable	-	-	-	5,109,117	5,109,117
Dividend payable on short securities	-	-	-	2,183,106	2,183,106
Accrued expenses and other liabilities	-	-	-	2,367,073	2,367,073
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	197,889,190	-	-	110,241,952	308,131,142
Net assets attributable to Redeemable Participating Shareholders	40,237,239	-	-	1,693,848,392	1,734,085,631

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG Alpha Select Alternative (continued)

31 December 2022	Less than one month £	One month to one year £	Over one year £	Not exposed to interest rate risk £	Total £
Assets					
Cash and cash equivalents	137,971,522	-	-	-	137,971,522
Collateral balances with brokers	19,560,626	-	-	-	19,560,626
Due from brokers	-	-	-	276,597	276,597
Financial assets at fair value through profit or loss	-	-	-	1,701,446,988	1,701,446,988
Subscriptions receivable	-	-	-	316,768	316,768
Dividend receivable	-	-	-	2,518,499	2,518,499
Other assets	-	-	-	576,824	576,824
Total assets	157,532,148	-	-	1,705,135,676	1,862,667,824
Liabilities					
Bank overdraft	175	-	-	-	175
Collateral balances due to brokers	81,510,046	-	-	-	81,510,046
Due to brokers	-	-	-	836,618	836,618
Financial liabilities at fair value through profit or loss	-	-	-	77,383,195	77,383,195
Shareholder transactions	-	-	-	515,223	515,223
Performance fees payable	-	-	-	10,382,366	10,382,366
Management fees payable	-	-	-	1,271,953	1,271,953
Interest payable	-	-	-	1,818,026	1,818,026
Dividend payable on short securities	-	-	-	2,005,508	2,005,508
Accrued expenses and other liabilities	-	-	-	2,269,704	2,269,704
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	81,510,221	-	-	96,482,593	177,992,814
Net assets attributable to Redeemable Participating Shareholders	76,021,927	-	-	1,608,653,083	1,684,675,010

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG European Equity Alternative

31 December 2023	Less than one month €	One month to one year €	Over one year €	Not exposed to interest rate risk €	Total €
Assets					
Cash and cash equivalents	4,308,439	-	-	2,997,975	7,306,414
Collateral balances with brokers	10,554,375	-	-	-	10,554,375
Due from brokers	-	-	-	1,931,887	1,931,887
Financial assets at fair value through profit or loss	-	-	-	96,718,022	96,718,022
Subscriptions receivable	-	-	-	598,438	598,438
Dividend receivable	-	-	-	202,695	202,695
Other assets	-	-	-	189,307	189,307
Total assets	14,862,814	-	-	102,638,324	117,501,138
Liabilities					
Bank overdraft	542,351	-	-	-	542,351
Collateral balances due to brokers	3,981,584	-	-	-	3,981,584
Due to brokers	-	-	-	3,101,145	3,101,145
Financial liabilities at fair value through profit or loss	-	-	-	12,475,649	12,475,649
Shareholder transactions	-	-	-	4,675	4,675
Performance fees payable	-	-	-	7,876	7,876
Management fees payable	-	-	-	36,987	36,987
Interest payable	-	-	-	2,967	2,967
Dividend payable on short securities	-	-	-	164,813	164,813
Accrued expenses and other liabilities	-	-	-	439,905	439,905
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	4,523,935	-	-	16,234,017	20,757,952
Net assets attributable to Redeemable Participating Shareholders	10,338,879	-	-	86,404,307	96,743,186

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG European Equity Alternative (continued)

31 December 2022	Less than one month €	One month to one year €	Over one year €	Not exposed to interest rate risk €	Total €
Assets					
Cash and cash equivalents	14,034,854	-	-	-	14,034,854
Collateral balances with brokers	6,284,151	-	-	-	6,284,151
Due from brokers	-	-	-	4,285,641	4,285,641
Financial assets at fair value through profit or loss	-	-	-	158,765,096	158,765,096
Subscriptions receivable	-	-	-	119	119
Interest receivable	-	-	-	25,126	25,126
Dividend receivable	-	-	-	221,351	221,351
Other assets	-	-	-	224,242	224,242
Total assets	20,319,005	-	-	163,521,575	183,840,580
Liabilities					
Bank overdraft	119	-	-	-	119
Collateral balances due to brokers	2,267,659	-	-	-	2,267,659
Due to brokers	-	-	-	7,960,574	7,960,574
Financial liabilities at fair value through profit or loss	-	-	-	21,533,413	21,533,413
Shareholder transactions	-	-	-	965,481	965,481
Performance fees payable	-	-	-	95,401	95,401
Management fees payable	-	-	-	89,638	89,638
Dividend payable on short securities	-	-	-	386,696	386,696
Accrued expenses and other liabilities	-	-	-	392,533	392,533
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	2,267,778	-	-	31,423,736	33,691,514
Net assets attributable to Redeemable Participating Shareholders	18,051,227	-	-	132,097,839	150,149,066

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative)

	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
31 December 2023					
Assets					
Cash and cash equivalents	2,158,345	-	-	-	2,158,345
Collateral balances with brokers	1,907,606	-	-	-	1,907,606
Financial assets at fair value through profit or loss	-	-	-	25,303,151	25,303,151
Interest receivable	-	-	-	1,203	1,203
Other assets	-	-	-	34,968	34,968
Total assets	4,065,951	-	-	25,339,322	29,405,273
Liabilities					
Collateral balances due to brokers	1,691,248	-	-	-	1,691,248
Financial liabilities at fair value through profit or loss	-	-	-	47,457	47,457
Management fees payable	-	-	-	16,051	16,051
Accrued expenses and other liabilities	-	-	-	274,833	274,833
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	1,691,248	-	-	338,341	2,029,589
Net assets attributable to Redeemable Participating Shareholders	2,374,703	-	-	25,000,981	27,375,684
31 December 2022					
Assets					
Cash and cash equivalents	15,194,651	-	-	-	15,194,651
Collateral balances with brokers	2,172,238	-	-	-	2,172,238
Due from brokers	-	-	-	5,350	5,350
Financial assets at fair value through profit or loss	-	6,471	-	15,322,249	15,328,720
Interest receivable	-	-	-	1,185	1,185
Dividend receivable	-	-	-	3,567	3,567
Other assets	-	-	-	1,623	1,623
Total assets	17,366,889	6,471	-	15,333,974	32,707,334
Liabilities					
Bank overdraft	45,129	-	-	-	45,129
Collateral balances due to brokers	803,187	-	-	-	803,187
Due to brokers	-	-	-	2,569	2,569
Financial liabilities at fair value through profit or loss	-	17,651	28,140	2,180,038	2,225,829
Shareholder transactions	-	-	-	1,673	1,673
Performance fees payable	-	-	-	21,587	21,587
Management fees payable	-	-	-	27,932	27,932
Dividend payable on short securities	-	-	-	497	497
Accrued expenses and other liabilities	-	-	-	123,881	123,881
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	848,316	17,651	28,140	2,358,177	3,252,284
Net assets attributable to Redeemable Participating Shareholders	16,518,573	(11,180)	(28,140)	12,975,797	29,455,050

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man AHL TargetRisk

31 December 2023	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
Assets					
Cash and cash equivalents	769,361,451	-	-	-	769,361,451
Collateral balances with brokers	263,089,553	-	-	-	263,089,553
Due from brokers	-	-	-	1,017	1,017
Financial assets at fair value through profit or loss	-	537,630,825	106,647,998	2,123,171,574	2,767,450,397
Subscriptions receivable	-	-	-	12,610,134	12,610,134
Interest receivable	-	-	-	4,235,913	4,235,913
Other assets	-	-	-	1,435,882	1,435,882
Total assets	1,032,451,004	537,630,825	106,647,998	2,141,454,520	3,818,184,347
Liabilities					
Bank overdraft	442	-	-	-	442
Collateral balances due to brokers	99,576,425	-	-	-	99,576,425
Financial liabilities at fair value through profit or loss	-	-	-	23,633,994	23,633,994
Shareholder transactions	-	-	-	3,337,781	3,337,781
Management fees payable	-	-	-	2,461,530	2,461,530
Accrued expenses and other liabilities	-	-	-	7,408	7,408
Accrued expenses and other liabilities	-	-	-	6,564,200	6,564,200
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	99,576,867	-	-	36,004,913	135,581,780
Net assets attributable to Redeemable Participating Shareholders	932,874,137	537,630,825	106,647,998	2,105,449,607	3,682,602,567
31 December 2022					
Assets					
Cash and cash equivalents	1,150,778,870	-	-	99,694,189	1,250,473,059
Collateral balances with brokers	176,429,906	-	-	-	176,429,906
Due from brokers	-	-	-	99,688,750	99,688,750
Financial assets at fair value through profit or loss	-	505,255,278	-	1,787,878,158	2,293,133,436
Subscriptions receivable	-	-	-	14,198,512	14,198,512
Interest receivable	-	-	-	1,708,252	1,708,252
Other assets	-	-	-	2,794,640	2,794,640
Total assets	1,327,208,776	505,255,278	-	2,005,962,501	3,838,426,555
Liabilities					
Bank overdraft	128,109	-	-	-	128,109
Collateral balances due to brokers	34,307,778	-	-	-	34,307,778
Due to brokers	-	-	-	99,701,722	99,701,722
Financial liabilities at fair value through profit or loss	-	-	-	127,767,265	127,767,265
Shareholder transactions	-	-	-	2,128,033	2,128,033
Management fees payable	-	-	-	2,613,914	2,613,914
Accrued expenses and other liabilities	-	-	-	4,809,495	4,809,495
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	34,435,887	-	-	237,020,429	271,456,316
Net assets attributable to Redeemable Participating Shareholders	1,292,772,889	505,255,278	-	1,768,942,072	3,566,970,239

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG European Mid-Cap Equity Alternative

31 December 2023	Less than one month €	One month to one year €	Over one year €	Not exposed to interest rate risk €	Total €
Assets					
Cash and cash equivalents	370,031	-	-	1,595,300	1,965,331
Collateral balances with brokers	343,030	-	-	-	343,030
Financial assets at fair value through profit or loss	-	-	-	13,776,988	13,776,988
Interest receivable	-	-	-	8,060	8,060
Dividend receivable	-	-	-	13,901	13,901
Other assets	-	-	-	134,415	134,415
Total assets	713,061	-	-	15,528,664	16,241,725
Liabilities					
Collateral balances due to brokers	132,859	-	-	-	132,859
Due to brokers	-	-	-	32,312	32,312
Financial liabilities at fair value through profit or loss	-	-	-	802,185	802,185
Performance fees payable	-	-	-	8,506	8,506
Management fees payable	-	-	-	13,021	13,021
Dividend payable on short securities	-	-	-	6,744	6,744
Accrued expenses and other liabilities	-	-	-	166,018	166,018
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	132,859	-	-	1,028,786	1,161,645
Net assets attributable to Redeemable Participating Shareholders	580,202	-	-	14,499,878	15,080,080
31 December 2022					
Assets					
Cash and cash equivalents	4,723,619	-	-	-	4,723,619
Collateral balances with brokers	3,728,647	-	-	-	3,728,647
Due from brokers	-	-	-	211,388	211,388
Financial assets at fair value through profit or loss	-	-	-	75,407,875	75,407,875
Interest receivable	-	-	-	28,367	28,367
Dividend receivable	-	-	-	669,528	669,528
Other assets	-	-	-	115,549	115,549
Total assets	8,452,266	-	-	76,432,707	84,884,973
Liabilities					
Bank overdraft	20	-	-	-	20
Collateral balances due to brokers	4,274,374	-	-	-	4,274,374
Financial liabilities at fair value through profit or loss	-	-	-	4,039,063	4,039,063
Management fees payable	-	-	-	62,715	62,715
Dividend payable on short securities	-	-	-	868,946	868,946
Accrued expenses and other liabilities	-	-	-	210,266	210,266
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	4,274,394	-	-	5,180,990	9,455,384
Net assets attributable to Redeemable Participating Shareholders	4,177,872	-	-	71,251,717	75,429,589

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG Global Emerging Markets Debt Total Return

31 December 2023	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
Assets					
Cash and cash equivalents	7,704,844	-	-	-	7,704,844
Collateral balances with brokers	13,741,590	-	-	-	13,741,590
Financial assets at fair value through profit or loss	-	-	603,963	446,346,849	446,950,812
Interest receivable	-	-	-	3,957	3,957
Other assets	-	-	-	203,760	203,760
Total assets	21,446,434	-	603,963	446,554,566	468,604,963
Liabilities					
Collateral balances due to brokers	5,134,215	-	-	-	5,134,215
Financial liabilities at fair value through profit or loss	-	-	-	6,982,735	6,982,735
Shareholder transactions	-	-	-	67,338	67,338
Management fees payable	-	-	-	233,761	233,761
Interest payable	-	-	-	142,628	142,628
Accrued expenses and other liabilities	-	-	-	779,884	779,884
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	5,134,215	-	-	8,206,346	13,340,561
Net assets attributable to Redeemable Participating Shareholders	16,312,219	-	603,963	438,348,220	455,264,402
31 December 2022					
Assets					
Cash and cash equivalents	24,825,905	-	-	-	24,825,905
Collateral balances with brokers	8,215,610	-	-	-	8,215,610
Financial assets at fair value through profit or loss	-	8,753,400	1,716,887	723,216,500	733,686,787
Subscriptions receivable	-	-	-	8,920	8,920
Interest receivable	-	-	-	36,346	36,346
Other assets	-	-	-	267,338	267,338
Total assets	33,041,515	8,753,400	1,716,887	723,529,104	767,040,906
Liabilities					
Collateral balances due to brokers	19,261,515	-	-	-	19,261,515
Financial liabilities at fair value through profit or loss	-	-	-	5,250,468	5,250,468
Shareholder transactions	-	-	-	45,466	45,466
Management fees payable	-	-	-	382,862	382,862
Interest payable	-	-	-	197,414	197,414
Accrued expenses and other liabilities	-	-	-	1,027,969	1,027,969
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	19,261,515	-	-	6,904,179	26,165,694
Net assets attributable to Redeemable Participating Shareholders	13,780,000	8,753,400	1,716,887	716,624,925	740,875,212

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG Innovation Equity Alternative

31 December 2023	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
Assets					
Cash and cash equivalents	5,953,691	-	-	-	5,953,691
Collateral balances with brokers	3,296,478	-	-	-	3,296,478
Due from brokers	-	-	-	2,221,946	2,221,946
Financial assets at fair value through profit or loss	-	-	-	83,767,678	83,767,678
Subscriptions receivable	-	-	-	10,069	10,069
Interest receivable	-	-	-	113,115	113,115
Dividend receivable	-	-	-	54,433	54,433
Other assets	-	-	-	143,773	143,773
Total assets	9,250,169	-	-	86,311,014	95,561,183
Liabilities					
Bank overdraft	10,251	-	-	-	10,251
Collateral balances due to brokers	3,550,042	-	-	-	3,550,042
Financial liabilities at fair value through profit or loss	-	-	-	1,126,941	1,126,941
Shareholder transactions	-	-	-	7,625	7,625
Performance fees payable	-	-	-	498,590	498,590
Management fees payable	-	-	-	57,345	57,345
Dividend payable on short securities	-	-	-	42,160	42,160
Accrued expenses and other liabilities	-	-	-	241,628	241,628
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	3,560,293	-	-	1,974,289	5,534,582
Net assets attributable to Redeemable Participating Shareholders	5,689,876	-	-	84,336,725	90,026,601

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG Innovation Equity Alternative (continued)

31 December 2022	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
Assets					
Cash and cash equivalents	4,451,373	-	-	-	4,451,373
Collateral balances with brokers	1,527,503	-	-	-	1,527,503
Due from brokers	-	-	-	239,180	239,180
Financial assets at fair value through profit or loss	-	-	-	219,976,819	219,976,819
Subscriptions receivable	-	-	-	170,243	170,243
Interest receivable	-	-	-	11,318	11,318
Dividend receivable	-	-	-	11,771	11,771
Other assets	-	-	-	190,323	190,323
Total assets	5,978,876	-	-	220,599,654	226,578,530
Liabilities					
Bank overdraft	164,406	-	-	-	164,406
Collateral balances due to brokers	1,389,493	-	-	-	1,389,493
Due to brokers	-	-	-	2,470,023	2,470,023
Financial liabilities at fair value through profit or loss	-	-	-	413,101	413,101
Shareholder transactions	-	-	-	8,382	8,382
Performance fees payable	-	-	-	8,177	8,177
Management fees payable	-	-	-	187,095	187,095
Dividend payable on short securities	-	-	-	114,996	114,996
Accrued expenses and other liabilities	-	-	-	543,736	543,736
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	1,553,899	-	-	3,745,510	5,299,409
Net assets attributable to Redeemable Participating Shareholders	4,424,977	-	-	216,854,144	221,279,121

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man Alternative Style Risk Premia

31 December 2023	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
Assets					
Cash and cash equivalents	59,862,730	-	-	-	59,862,730
Collateral balances with brokers	32,741,706	-	-	-	32,741,706
Due from brokers	-	-	-	4,200,116	4,200,116
Financial assets at fair value through profit or loss	-	12,107	177,404	245,066,889	245,256,400
Subscriptions receivable	-	-	-	1,205	1,205
Interest receivable	-	-	-	15,439	15,439
Other assets	-	-	-	45,671	45,671
Total assets	92,604,436	12,107	177,404	249,329,320	342,123,267
Liabilities					
Bank overdraft	42,600	-	-	-	42,600
Collateral balances due to brokers	4,480,657	-	-	-	4,480,657
Due to brokers	-	-	-	1,127,442	1,127,442
Financial liabilities at fair value through profit or loss	-	219,638	-	33,438,942	33,658,580
Shareholder transactions	-	-	-	500,461	500,461
Performance fees payable	-	-	-	165,417	165,417
Management fees payable	-	-	-	158,813	158,813
Interest payable	-	-	-	287	287
Accrued expenses and other liabilities	-	-	-	721,453	721,453
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	4,523,257	219,638	-	36,112,815	40,855,710
Net assets attributable to Redeemable Participating Shareholders	88,081,179	(207,531)	177,404	213,216,505	301,267,557
31 December 2022					
Assets					
Cash and cash equivalents	76,996,797	-	-	-	76,996,797
Collateral balances with brokers	2,820,036	-	-	-	2,820,036
Financial assets at fair value through profit or loss	-	323,382	699,960	292,149,552	293,172,894
Subscriptions receivable	-	-	-	5,019,296	5,019,296
Interest receivable	-	-	-	6,067	6,067
Other assets	-	-	-	126,771	126,771
Total assets	79,816,833	323,382	699,960	297,301,686	378,141,861
Liabilities					
Bank overdraft	989,799	-	-	-	989,799
Collateral balances due to brokers	11,612,577	-	-	-	11,612,577
Due to brokers	-	-	-	175	175
Financial liabilities at fair value through profit or loss	-	-	250	11,417,117	11,417,367
Performance fees payable	-	-	-	242,150	242,150
Management fees payable	-	-	-	363,879	363,879
Accrued expenses and other liabilities	-	-	-	644,854	644,854
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	12,602,376	-	250	12,668,175	25,270,801
Net assets attributable to Redeemable Participating Shareholders	67,214,457	323,382	699,710	284,633,511	352,871,060

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man AHL Active Balanced

	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
31 December 2023					
Assets					
Cash and cash equivalents	99,447,298	-	-	-	99,447,298
Collateral balances with brokers	14,281,881	-	-	-	14,281,881
Due from brokers	-	-	-	338	338
Financial assets at fair value through profit or loss	-	-	-	302,839,257	302,839,257
Interest receivable	-	-	-	44,085	44,085
Other assets	-	-	-	147,939	147,939
Total assets	113,729,179	-	-	303,031,619	416,760,798
Liabilities					
Bank overdraft	55	-	-	-	55
Collateral balances due to brokers	17,570,253	-	-	-	17,570,253
Financial liabilities at fair value through profit or loss	-	-	-	4,657,930	4,657,930
Management fees payable	-	-	-	227,459	227,459
Interest payable	-	-	-	583	583
Accrued expenses and other liabilities	-	-	-	770,264	770,264
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	17,570,308	-	-	5,656,236	23,226,544
Net assets attributable to Redeemable Participating Shareholders	96,158,871	-	-	297,375,383	393,534,254
31 December 2022					
Assets					
Cash and cash equivalents	214,449,495	-	-	-	214,449,495
Financial assets at fair value through profit or loss	-	-	-	307,268,907	307,268,907
Interest receivable	-	-	-	15,124	15,124
Other assets	-	-	-	176,346	176,346
Total assets	214,449,495	-	-	307,460,377	521,909,872
Liabilities					
Bank overdraft	283,706	-	-	-	283,706
Collateral balances due to brokers	11,952,478	-	-	-	11,952,478
Financial liabilities at fair value through profit or loss	-	-	-	23,465,390	23,465,390
Management fees payable	-	-	-	304,835	304,835
Accrued expenses and other liabilities	-	-	-	655,557	655,557
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	12,236,184	-	-	24,425,782	36,661,966
Net assets attributable to Redeemable Participating Shareholders	202,213,311	-	-	283,034,595	485,247,906

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG High Yield Opportunities

31 December 2023	Less than one month €	One month to one year €	Over one year €	Not exposed to interest rate risk €	Total €
Assets					
Cash and cash equivalents	25,378,465	-	-	-	25,378,465
Collateral balances with brokers	37,727,431	-	-	-	37,727,431
Due from brokers	-	-	-	6,281,338	6,281,338
Financial assets at fair value through profit or loss	-	909,536,111	111,452,487	56,633,056	1,077,621,654
Subscriptions receivable	-	-	-	1,434,439	1,434,439
Interest receivable	-	-	-	20,870,070	20,870,070
Other assets	-	-	-	540,016	540,016
Total assets	63,105,896	909,536,111	111,452,487	85,758,919	1,169,853,413
Liabilities					
Bank overdraft	46,613	-	-	-	46,613
Collateral balances due to brokers	8,213,437	-	-	-	8,213,437
Due to brokers	-	-	-	22,061	22,061
Financial liabilities at fair value through profit or loss	-	-	1,923,050	13,684,374	15,607,424
Shareholder transactions	-	-	-	214,957	214,957
Management fees payable	-	-	-	541,092	541,092
Interest payable	-	-	-	459,943	459,943
Accrued expenses and other liabilities	-	-	-	1,396,819	1,396,819
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	8,260,050	-	1,923,050	16,319,246	26,502,346
Net assets attributable to Redeemable Participating Shareholders	54,845,846	909,536,111	109,529,437	69,439,673	1,143,351,067

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG High Yield Opportunities (continued)

<u>31 December 2022</u>	Less than one month €	One month to one year €	Over one year €	Not exposed to interest rate risk €	Total €
Assets					
Cash and cash equivalents	55,540,141	-	-	-	55,540,141
Collateral balances with brokers	38,456,919	-	-	-	38,456,919
Due from brokers	-	-	-	12,065,025	12,065,025
Financial assets at fair value through profit or loss	3,219	988,179,630	4,885,489	32,783,458	1,025,851,796
Subscriptions receivable	-	-	-	113,145	113,145
Interest receivable	-	-	-	18,547,232	18,547,232
Other assets	-	-	-	524,270	524,270
Total assets	94,000,279	988,179,630	4,885,489	64,033,130	1,151,098,528
Liabilities					
Bank overdraft	74,401	-	-	-	74,401
Collateral balances due to brokers	2,476,805	-	-	-	2,476,805
Due to brokers	-	-	-	24,203,664	24,203,664
Financial liabilities at fair value through profit or loss	-	-	-	23,831,395	23,831,395
Repurchase agreements	137,635,341	-	-	-	137,635,341
Shareholder transactions	-	-	-	1,347,479	1,347,479
Management fees payable	-	-	-	442,481	442,481
Interest payable	-	-	-	400,260	400,260
Accrued expenses and other liabilities	-	-	-	1,607,260	1,607,260
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	140,186,547	-	-	51,832,539	192,019,086
Net assets attributable to Redeemable Participating Shareholders	(46,186,268)	988,179,630	4,885,489	12,200,591	959,079,442

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG Credit Multi-Strategy Alternative

	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
31 December 2023					
Assets					
Cash and cash equivalents	91,682	-	-	-	91,682
Total assets	91,682	-	-	-	91,682
Liabilities					
Bank overdraft	20,362	-	-	-	20,362
Interest payable	-	-	-	3,461	3,461
Accrued expenses and other liabilities	-	-	-	67,859	67,859
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	20,362	-	-	71,320	91,682
Net Assets attributable to Redeemable Participating Shareholders	71,320	-	-	(71,320)	-
31 December 2022					
Assets					
Cash and cash equivalents	6,754,439	-	-	10,857,367	17,611,806
Collateral balances with brokers	161,901	-	-	-	161,901
Due from brokers	-	-	-	778,190	778,190
Financial assets at fair value through profit or loss	-	1,766	-	5,813,581	5,815,347
Interest receivable	-	-	-	2,291	2,291
Other assets	-	-	-	23,755	23,755
Total assets	6,916,340	1,766	-	17,475,184	24,393,290
Liabilities					
Bank overdraft	3,195,913	-	-	-	3,195,913
Collateral balances due to brokers	564,680	-	-	-	564,680
Financial liabilities at fair value through profit or loss	-	-	-	45,474	45,474
Shareholder transactions	-	-	-	5,976,880	5,976,880
Performance fees payable	-	-	-	500	500
Management fees payable	-	-	-	18,475	18,475
Interest payable	-	-	-	6,825	6,825
Dividend payable on short securities	-	-	-	380	380
Liquidation fees payable	-	-	-	7,000	7,000
Accrued expenses and other liabilities	-	-	-	163,752	163,752
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	3,760,593	-	-	6,219,286	9,979,879
Net Assets attributable to Redeemable Participating Shareholders	3,155,747	1,766	-	11,255,898	14,413,411

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG Event Driven Alternative

31 December 2023	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
Assets					
Cash and cash equivalents	37,475,738	-	-	-	37,475,738
Collateral balances with brokers	100,434,893	-	-	-	100,434,893
Due from brokers	-	-	-	8	8
Financial assets at fair value through profit or loss	-	5,372,893	-	806,676,344	812,049,237
Subscriptions receivable	-	-	-	811,108	811,108
Interest receivable	-	-	-	17,761	17,761
Other assets	-	-	-	706,425	706,425
Total assets	137,910,631	5,372,893	-	808,211,646	951,495,170
Liabilities					
Bank overdraft	495,748	-	-	-	495,748
Collateral balances due to brokers	79,500,950	-	-	-	79,500,950
Due to brokers	-	-	-	11,410,625	11,410,625
Financial liabilities at fair value through profit or loss	-	-	-	61,436,492	61,436,492
Shareholder transactions	-	-	-	167,144	167,144
Performance fees payable	-	-	-	8,089,884	8,089,884
Management fees payable	-	-	-	612,132	612,132
Interest payable	-	-	-	101,532	101,532
Accrued expenses and other liabilities	-	-	-	1,418,259	1,418,259
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	79,996,698	-	-	83,236,068	163,232,766
Net Assets attributable to Redeemable Participating Shareholders	57,913,933	5,372,893	-	724,975,578	788,262,404

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG Event Driven Alternative (continued)

	Less than one month	One month to one year	Over one year	Not exposed to interest rate risk	Total
31 December 2022	US\$	US\$	US\$	US\$	US\$
Assets					
Cash and cash equivalents	114,003,877	-	-	-	114,003,877
Collateral balances with brokers	57,946,522	-	-	-	57,946,522
Due from brokers	-	-	-	2,498,390	2,498,390
Financial assets at fair value through profit or loss	-	45,995,100	-	1,213,370,293	1,259,365,393
Subscriptions receivable	-	-	-	1,245,565	1,245,565
Interest receivable	-	-	-	772,750	772,750
Dividend receivable	-	-	-	191,200	191,200
Other assets	-	-	-	676,610	676,610
Total assets	171,950,399	45,995,100	-	1,218,754,808	1,436,700,307
Liabilities					
Bank overdraft	12,238,482	-	-	-	12,238,482
Collateral balances due to brokers	31,179,393	-	-	-	31,179,393
Due to brokers	-	-	-	1,047,543	1,047,543
Financial liabilities at fair value through profit or loss	-	-	-	47,861,882	47,861,882
Shareholder transactions	-	-	-	341,951	341,951
Performance fees payable	-	-	-	2,262,593	2,262,593
Management fees payable	-	-	-	1,010,432	1,010,432
Interest payable	-	-	-	73,307	73,307
Dividend payable on short securities	-	-	-	6,078	6,078
Accrued expenses and other liabilities	-	-	-	1,711,146	1,711,146
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	43,417,875	-	-	54,314,932	97,732,807
Net Assets attributable to Redeemable Participating Shareholders	128,532,524	45,995,100	-	1,164,439,876	1,338,967,500

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG Global Debt Total Return

	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
31 December 2023					
Assets					
Cash and cash equivalents	81,934	-	-	-	81,934
Other assets	-	-	-	33,146	33,146
Total assets	81,934	-	-	33,146	115,080
Liabilities					
Management fees payable	-	-	-	3,448	3,448
Interest payable	-	-	-	13,520	13,520
Accrued expenses and other liabilities	-	-	-	98,112	98,112
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	-	-	-	115,080	115,080
Net Assets attributable to Redeemable Participating Shareholders	81,934	-	-	(81,934)	-
31 December 2022					
Assets					
Cash and cash equivalents	748,932	-	-	-	748,932
Collateral balances with brokers	583,901	-	-	-	583,901
Financial assets at fair value through profit or loss	-	4,381,289	1,162,640	3,865,979	9,409,908
Interest receivable	-	-	-	17,026	17,026
Other assets	-	-	-	16,038	16,038
Total assets	1,332,833	4,381,289	1,162,640	3,899,043	10,775,805
Liabilities					
Collateral balances due to brokers	46,721	-	-	-	46,721
Due to brokers	-	-	-	1,116,857	1,116,857
Financial liabilities at fair value through profit or loss	-	-	-	81,201	81,201
Management fees payable	-	-	-	3,130	3,130
Interest payable	-	-	-	257	257
Accrued expenses and other liabilities	-	-	-	102,293	102,293
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	46,721	-	-	1,303,738	1,350,459
Net Assets attributable to Redeemable Participating Shareholders	1,286,112	4,381,289	1,162,640	2,595,305	9,425,346

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG High Yield Opportunities DE

	Less than one month €	One month to one year €	Over one year €	Not exposed to interest rate risk €	Total €
31 December 2023					
Assets					
Cash and cash equivalents	24,376,539	-	-	-	24,376,539
Collateral balances with brokers	23,509,333	-	-	-	23,509,333
Due from brokers	-	-	-	2,240,552	2,240,552
Financial assets at fair value through profit or loss	-	387,228,570	42,548,941	5,003,674	434,781,185
Subscriptions receivable	-	-	-	5,247	5,247
Interest receivable	-	-	-	8,609,350	8,609,350
Other assets	-	-	-	175,624	175,624
Total assets	47,885,872	387,228,570	42,548,941	16,034,447	493,697,830
Liabilities					
Collateral balances due to brokers	13,632,620	-	-	-	13,632,620
Financial liabilities at fair value through profit or loss	-	-	670,754	2,963,381	3,634,135
Shareholder transactions	-	-	-	19,471	19,471
Management fees payable	-	-	-	222,413	222,413
Interest payable	-	-	-	106,625	106,625
Accrued expenses and other liabilities	-	-	-	573,838	573,838
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	13,632,620	-	670,754	3,885,728	18,189,102
Net Assets attributable to Redeemable Participating Shareholders	34,253,252	387,228,570	41,878,187	12,148,719	475,508,728
31 December 2022					
Assets					
Cash and cash equivalents	38,376,442	-	-	-	38,376,442
Collateral balances with brokers	11,041,567	-	-	-	11,041,567
Due from brokers	-	-	-	64,793,878	64,793,878
Financial assets at fair value through profit or loss	908	445,964,921	2,333,357	7,299,634	455,598,820
Interest receivable	-	-	-	7,938,273	7,938,273
Other assets	-	-	-	491,490	491,490
Total assets	49,418,917	445,964,921	2,333,357	80,523,275	578,240,470
Liabilities					
Collateral balances due to brokers	5,212,044	-	-	-	5,212,044
Due to brokers	-	-	-	129,787,688	129,787,688
Financial liabilities at fair value through profit or loss	-	-	-	2,739,414	2,739,414
Repurchase agreements	18,788,222	-	-	-	18,788,222
Shareholder transactions	-	-	-	7,377	7,377
Management fees payable	-	-	-	207,200	207,200
Interest payable	-	-	-	282,625	282,625
Accrued expenses and other liabilities	-	-	-	530,454	530,454
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	24,000,266	-	-	133,554,758	157,555,024
Net Assets attributable to Redeemable Participating Shareholders	25,418,651	445,964,921	2,333,357	(53,031,483)	420,685,446

6. Financial risk management (continued)

Interest rate risk (continued)

Man AHL TargetRisk Moderate

	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
31 December 2023					
Assets					
Cash and cash equivalents	5,125,817	-	-	-	5,125,817
Collateral balances with brokers	910,331	-	-	-	910,331
Due from brokers	-	-	-	6	6
Financial assets at fair value through profit or loss	-	1,009,262	600,868	15,365,271	16,975,401
Interest receivable	-	-	-	11,822	11,822
Other assets	-	-	-	29,910	29,910
Total assets	6,036,148	1,009,262	600,868	15,407,009	23,053,287
Liabilities					
Bank overdraft	514	-	-	-	514
Collateral balances due to brokers	545,182	-	-	-	545,182
Financial liabilities at fair value through profit or loss	-	-	-	50,599	50,599
Management fees payable	-	-	-	12,355	12,355
Interest payable	-	-	-	25	25
Accrued expenses and other liabilities	-	-	-	137,378	137,378
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	545,696	-	-	200,357	746,053
Net Assets attributable to Redeemable Participating Shareholders	5,490,452	1,009,262	600,868	15,206,652	22,307,234
31 December 2022					
Assets					
Cash and cash equivalents	9,766,873	-	-	-	9,766,873
Collateral balances with brokers	915,632	-	-	-	915,632
Financial assets at fair value through profit or loss	-	-	-	13,730,931	13,730,931
Interest receivable	-	-	-	3,977	3,977
Other assets	-	-	-	22,946	22,946
Total assets	10,682,505	-	-	13,757,854	24,440,359
Liabilities					
Bank overdraft	5,389	-	-	-	5,389
Collateral balances due to brokers	276,956	-	-	-	276,956
Financial liabilities at fair value through profit or loss	-	-	-	375,031	375,031
Management fees payable	-	-	-	15,162	15,162
Accrued expenses and other liabilities	-	-	-	116,471	116,471
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	282,345	-	-	506,664	789,009
Net Assets attributable to Redeemable Participating Shareholders	10,400,160	-	-	13,251,190	23,651,350

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG Asia Pacific (ex-Japan) Equity Alternative

31 December 2023	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
Assets					
Cash and cash equivalents	2,831,091	-	-	-	2,831,091
Collateral balances with brokers	5,259,708	-	-	-	5,259,708
Due from brokers	-	-	-	158,348	158,348
Financial assets at fair value through profit or loss	-	-	-	115,349,213	115,349,213
Subscriptions receivable	-	-	-	228	228
Interest receivable	-	-	-	6,285	6,285
Dividend receivable	-	-	-	62,928	62,928
Other assets	-	-	-	70,412	70,412
Total assets	8,090,799	-	-	115,647,414	123,738,213
Liabilities					
Bank overdraft	39	-	-	-	39
Collateral balances due to brokers	3,252,316	-	-	-	3,252,316
Due to brokers	-	-	-	3,941	3,941
Financial liabilities at fair value through profit or loss	-	-	-	3,964,327	3,964,327
Shareholder transactions	-	-	-	129,962	129,962
Performance fees payable	-	-	-	13	13
Management fees payable	-	-	-	57,760	57,760
Dividend payable on short securities	-	-	-	66,570	66,570
Accrued expenses and other liabilities	-	-	-	239,247	239,247
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	3,252,355	-	-	4,461,820	7,714,175
Net Assets attributable to Redeemable Participating Shareholders	4,838,444	-	-	111,185,594	116,024,038
31 December 2022					
Assets					
Cash and cash equivalents	5,762,723	-	-	-	5,762,723
Collateral balances with brokers	3,966,411	-	-	-	3,966,411
Due from brokers	-	-	-	3,237,799	3,237,799
Financial assets at fair value through profit or loss	-	-	-	42,685,595	42,685,595
Interest receivable	-	-	-	22,773	22,773
Other assets	-	-	-	64,867	64,867
Total assets	9,729,134	-	-	46,011,034	55,740,168
Liabilities					
Bank overdraft	2,009,513	-	-	-	2,009,513
Collateral balances due to brokers	2,191,851	-	-	-	2,191,851
Due to brokers	-	-	-	358,453	358,453
Financial liabilities at fair value through profit or loss	-	-	-	1,131,695	1,131,695
Performance fees payable	-	-	-	420,531	420,531
Management fees payable	-	-	-	31,717	31,717
Dividend payable on short securities	-	-	-	143,079	143,079
Accrued expenses and other liabilities	-	-	-	114,655	114,655
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	4,201,364	-	-	2,200,130	6,401,494
Net Assets attributable to Redeemable Participating Shareholders	5,527,770	-	-	43,810,904	49,338,674

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man AHL Target Growth Alternative

	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
31 December 2023					
Assets					
Cash and cash equivalents	12,326,494	-	-	-	12,326,494
Collateral balances with brokers	1,264,237	-	-	-	1,264,237
Due from brokers	-	-	-	511	511
Financial assets at fair value through profit or loss	-	-	-	23,446,173	23,446,173
Interest receivable	-	-	-	3,958	3,958
Other assets	-	-	-	48,778	48,778
Total assets	13,590,731	-	-	23,499,420	37,090,151
Liabilities					
Collateral balances due to brokers	1,304,791	-	-	-	1,304,791
Financial liabilities at fair value through profit or loss	-	-	-	571,376	571,376
Management fees payable	-	-	-	9,477	9,477
Interest payable	-	-	-	35	35
Accrued expenses and other liabilities	-	-	-	145,690	145,690
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	1,304,791	-	-	726,578	2,031,369
Net Assets attributable to Redeemable Participating Shareholders	12,285,940	-	-	22,772,842	35,058,782
31 December 2022					
Assets					
Cash and cash equivalents	23,706,661	-	-	-	23,706,661
Collateral balances with brokers	329,696	-	-	-	329,696
Due from brokers	-	-	-	305	305
Financial assets at fair value through profit or loss	-	-	-	33,588,875	33,588,875
Interest receivable	-	-	-	1,910	1,910
Other assets	-	-	-	63,131	63,131
Total assets	24,036,357	-	-	33,654,221	57,690,578
Liabilities					
Bank overdraft	11,521	-	-	-	11,521
Collateral balances due to brokers	1,250,431	-	-	-	1,250,431
Due to brokers	-	-	-	11	11
Financial liabilities at fair value through profit or loss	-	-	-	1,657,259	1,657,259
Management fees payable	-	-	-	16,008	16,008
Accrued expenses and other liabilities	-	-	-	139,009	139,009
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	1,261,952	-	-	1,812,287	3,074,239
Net Assets attributable to Redeemable Participating Shareholders	22,774,405	-	-	31,841,934	54,616,339

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG Convertible Arbitrage Alternative

31 December 2023	Less than one month	One month to one year	Over one year	Not exposed to interest rate risk	Total
	US\$	US\$	US\$	US\$	US\$
Assets					
Cash and cash equivalents	3,282,429	-	-	-	3,282,429
Collateral balances with brokers	3,425,681	-	-	-	3,425,681
Financial assets at fair value through profit or loss	-	45,130,344	-	16,539,961	61,670,305
Subscriptions receivable	-	-	-	251,109	251,109
Interest receivable	-	-	-	67,873	67,873
Other assets	-	-	-	42,798	42,798
Total assets	6,708,110	45,130,344	-	16,901,741	68,740,195
Liabilities					
Bank overdraft	13	-	-	-	13
Collateral balances due to brokers	4,833,450	-	-	-	4,833,450
Financial liabilities at fair value through profit or loss	-	-	-	1,953,121	1,953,121
Shareholder transactions	-	-	-	105,072	105,072
Performance fees payable	-	-	-	44,362	44,362
Management fees payable	-	-	-	25,621	25,621
Interest payable	-	-	-	78,514	78,514
Accrued expenses and other liabilities	-	-	-	171,090	171,090
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	4,833,463	-	-	2,377,780	7,211,243
Net Assets attributable to Redeemable Participating Shareholders	1,874,647	45,130,344	-	14,523,961	61,528,952

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG Convertible Arbitrage Alternative (continued)

31 December 2022	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
Assets					
Cash and cash equivalents	4,739,333	-	-	-	4,739,333
Collateral balances with brokers	2,491,799	-	-	-	2,491,799
Due from brokers	-	-	-	2,989,088	2,989,088
Financial assets at fair value through profit or loss	-	21,674,423	-	70,082,003	91,756,426
Subscriptions receivable	-	-	-	1,196	1,196
Interest receivable	-	-	-	36,671	36,671
Other assets	-	-	-	59,749	59,749
Total assets	7,231,132	21,674,423	-	73,168,707	102,074,262
Liabilities					
Bank overdraft	816	-	-	-	816
Collateral balances due to brokers	17,058,567	-	-	-	17,058,567
Financial liabilities at fair value through profit or loss	-	-	-	1,123,841	1,123,841
Shareholder transactions	-	-	-	313,747	313,747
Performance fees payable	-	-	-	15,208	15,208
Management fees payable	-	-	-	23,857	23,857
Interest payable	-	-	-	94,525	94,525
Accrued expenses and other liabilities	-	-	-	180,896	180,896
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	17,059,383	-	-	1,752,074	18,811,457
Net Assets attributable to Redeemable Participating Shareholders	(9,828,251)	21,674,423	-	71,416,633	83,262,805

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG RI Global Sustainable Growth Alternative

	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
31 December 2023					
Assets					
Cash and cash equivalents	72,398	-	-	-	72,398
Collateral balances with brokers	2,154,984	-	-	-	2,154,984
Financial assets at fair value through profit or loss	-	-	-	16,412,040	16,412,040
Interest receivable	-	-	-	24,784	24,784
Dividend receivable	-	-	-	1,032	1,032
Other assets	-	-	-	26,633	26,633
Total assets	2,227,382	-	-	16,464,489	18,691,871
Liabilities					
Collateral balances due to brokers	456,889	-	-	-	456,889
Financial liabilities at fair value through profit or loss	-	-	-	1,799,417	1,799,417
Performance fees payable	-	-	-	5,166	5,166
Management fees payable	-	-	-	330	330
Dividend payable on short securities	-	-	-	4,789	4,789
Accrued expenses and other liabilities	-	-	-	100,983	100,983
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	456,889	-	-	1,910,685	2,367,574
Net Assets attributable to Redeemable Participating Shareholders	1,770,493	-	-	14,553,804	16,324,297
31 December 2022					
Assets					
Cash and cash equivalents	820,601	-	-	-	820,601
Collateral balances with brokers	2,991,667	-	-	-	2,991,667
Due from brokers	-	-	-	58	58
Financial assets at fair value through profit or loss	-	-	-	27,701,443	27,701,443
Interest receivable	-	-	-	1,001	1,001
Dividend receivable	-	-	-	83	83
Other assets	-	-	-	38,761	38,761
Total assets	3,812,268	-	-	27,741,346	31,553,614
Liabilities					
Collateral balances due to brokers	17,398	-	-	-	17,398
Financial liabilities at fair value through profit or loss	-	-	-	1,487,261	1,487,261
Management fees payable	-	-	-	10,228	10,228
Dividend payable on short securities	-	-	-	3,159	3,159
Accrued expenses and other liabilities	-	-	-	103,320	103,320
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	17,398	-	-	1,603,968	1,621,366
Net Assets attributable to Redeemable Participating Shareholders	3,794,870	-	-	26,137,378	29,932,248

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG RI Sustainable Energy Transition Alternative

	Less than one month €	One month to one year €	Over one year €	Not exposed to interest rate risk €	Total €
31 December 2023					
Assets					
Cash and cash equivalents	98,209	-	-	-	98,209
Other assets	-	-	-	9,251	9,251
Total assets	98,209	-	-	9,251	107,460
Liabilities					
Management fees payable	-	-	-	6,418	6,418
Liquidation fees payable	-	-	-	4,669	4,669
Accrued expenses and other liabilities	-	-	-	96,373	96,373
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	-	-	-	107,460	107,460
Net Assets attributable to Redeemable Participating Shareholders	98,209	-	-	(98,209)	-
31 December 2022					
Assets					
Cash and cash equivalents	1,135,133	-	-	-	1,135,133
Collateral balances with brokers	624,284	-	-	-	624,284
Due from brokers	-	-	-	1,313	1,313
Financial assets at fair value through profit or loss	-	-	-	9,272,901	9,272,901
Interest receivable	-	-	-	644	644
Dividend receivable	-	-	-	3,735	3,735
Other assets	-	-	-	46,517	46,517
Total assets	1,759,417	-	-	9,325,110	11,084,527
Liabilities					
Bank overdraft	297,413	-	-	-	297,413
Collateral balances due to brokers	152,270	-	-	-	152,270
Financial liabilities at fair value through profit or loss	-	-	-	802,000	802,000
Performance fees payable	-	-	-	73,102	73,102
Management fees payable	-	-	-	7,981	7,981
Dividend payable on short securities	-	-	-	7,374	7,374
Accrued expenses and other liabilities	-	-	-	78,177	78,177
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	449,683	-	-	968,634	1,418,317
Net Assets attributable to Redeemable Participating Shareholders	1,309,734	-	-	8,356,476	9,666,210

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man AHL Global Bond

	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
31 December 2023					
Assets					
Cash and cash equivalents	85,578	-	-	-	85,578
Other assets	-	-	-	761	761
Total assets	85,578	-	-	761	86,339
Liabilities					
Management fees payable	-	-	-	228	228
Liquidation fees payable	-	-	-	1,690	1,690
Accrued expenses and other liabilities	-	-	-	84,421	84,421
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	-	-	-	86,339	86,339
Net Assets attributable to Redeemable Participating Shareholders	85,578	-	-	(85,578)	-
31 December 2022					
Assets					
Cash and cash equivalents	12,508,286	-	-	-	12,508,286
Due from brokers	-	-	-	2,922,656	2,922,656
Financial assets at fair value through profit or loss	-	15,726,990	17,319,208	11,505,791	44,551,989
Subscriptions receivable	-	-	-	15,631	15,631
Interest receivable	-	-	-	189,548	189,548
Other assets	-	-	-	50,172	50,172
Total assets	12,508,286	15,726,990	17,319,208	14,683,798	60,238,282
Liabilities					
Bank overdraft	7	-	-	-	7
Collateral balances due to brokers	501,472	-	-	-	501,472
Due to brokers	-	-	-	20,426,293	20,426,293
Financial liabilities at fair value through profit or loss	-	-	-	615,135	615,135
Management fees payable	-	-	-	7,632	7,632
Accrued expenses and other liabilities	-	-	-	119,067	119,067
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	501,479	-	-	21,168,127	21,669,606
Net Assets attributable to Redeemable Participating Shareholders	12,006,807	15,726,990	17,319,208	(6,484,329)	38,568,676

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG Senior Secured Opportunities

	Less than one month €	One month to one year €	Over one year €	Not exposed to interest rate risk €	Total €
31 December 2023					
Assets					
Cash and cash equivalents	982,151	-	-	-	982,151
Collateral balances with brokers	503,332	-	-	-	503,332
Financial assets at fair value through profit or loss	-	13,408,087	1,694,333	101,003	15,203,423
Interest receivable	-	-	-	312,874	312,874
Other assets	-	-	-	58,425	58,425
Total assets	1,485,483	13,408,087	1,694,333	472,302	17,060,205
Liabilities					
Collateral balances due to brokers	2,414	-	-	-	2,414
Financial liabilities at fair value through profit or loss	-	-	31,299	303,135	334,434
Management fees payable	-	-	-	7,934	7,934
Interest payable	-	-	-	2,703	2,703
Accrued expenses and other liabilities	-	-	-	116,288	116,288
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	2,414	-	31,299	430,060	463,773
Net Assets attributable to Redeemable Participating Shareholders	1,483,069	13,408,087	1,663,034	42,242	16,596,432
31 December 2022					
Assets					
Cash and cash equivalents	1,181,605	-	-	-	1,181,605
Collateral balances with brokers	370,018	-	-	-	370,018
Due from brokers	-	-	-	2,526,327	2,526,327
Financial assets at fair value through profit or loss	-	20,501,944	-	827,178	21,329,122
Interest receivable	-	-	-	335,477	335,477
Other assets	-	-	-	56,084	56,084
Total assets	1,551,623	20,501,944	-	3,745,066	25,798,633
Liabilities					
Collateral balances due to brokers	620	-	-	-	620
Due to brokers	-	-	-	5,050,823	5,050,823
Financial liabilities at fair value through profit or loss	-	-	-	1,156,724	1,156,724
Repurchase agreements	385,467	-	-	-	385,467
Management fees payable	-	-	-	9,554	9,554
Interest payable	-	-	-	5,146	5,146
Accrued expenses and other liabilities	-	-	-	74,639	74,639
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	386,087	-	-	6,296,886	6,682,973
Net Assets attributable to Redeemable Participating Shareholders	1,165,536	20,501,944	-	(2,551,820)	19,115,660

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG European High Yield Opportunities

	Less than one month €	One month to one year €	Over one year €	Not exposed to interest rate risk €	Total €
31 December 2023					
Assets					
Cash and cash equivalents	587,146	-	-	-	587,146
Collateral balances with brokers	1,219,377	-	-	-	1,219,377
Due from brokers	-	-	-	422,786	422,786
Financial assets at fair value through profit or loss	-	19,379,125	1,479,662	618,190	21,476,977
Interest receivable	-	-	-	444,683	444,683
Other assets	-	-	-	58,061	58,061
Total assets	1,806,523	19,379,125	1,479,662	1,543,720	24,209,030
Liabilities					
Collateral balances due to brokers	6,017	-	-	-	6,017
Financial liabilities at fair value through profit or loss	-	-	57,157	553,043	610,200
Management fees payable	-	-	-	9,459	9,459
Interest payable	-	-	-	24,937	24,937
Accrued expenses and other liabilities	-	-	-	116,142	116,142
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	6,017	-	57,157	703,581	766,755
Net Assets attributable to Redeemable Participating Shareholders	1,800,506	19,379,125	1,422,505	840,139	23,442,275
31 December 2022					
Assets					
Cash and cash equivalents	4,122,778	-	-	-	4,122,778
Collateral balances with brokers	1,177,640	-	-	-	1,177,640
Due from brokers	-	-	-	3,719,848	3,719,848
Financial assets at fair value through profit or loss	-	21,487,022	100,403	938,621	22,526,046
Interest receivable	-	-	-	376,363	376,363
Other assets	-	-	-	53,720	53,720
Total assets	5,300,418	21,487,022	100,403	5,088,552	31,976,395
Liabilities					
Bank overdraft	9,713	-	-	-	9,713
Collateral balances due to brokers	620	-	-	-	620
Due to brokers	-	-	-	7,459,310	7,459,310
Financial liabilities at fair value through profit or loss	-	-	-	1,229,460	1,229,460
Repurchase agreements	747,980	-	-	-	747,980
Management fees payable	-	-	-	9,731	9,731
Interest payable	-	-	-	4,204	4,204
Accrued expenses and other liabilities	-	-	-	67,635	67,635
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	758,313	-	-	8,770,340	9,528,653
Net Assets attributable to Redeemable Participating Shareholders	4,542,105	21,487,022	100,403	(3,681,788)	22,447,742

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG RI Sustainable Credit Opportunities

	Less than one month €	One month to one year €	Over one year €	Not exposed to interest rate risk €	Total €
31 December 2023					
Assets					
Cash and cash equivalents	241,693	-	-	-	241,693
Collateral balances with brokers	799,124	-	-	-	799,124
Due from brokers	-	-	-	177,160	177,160
Financial assets at fair value through profit or loss	-	16,295,058	1,781,209	226,464	18,302,731
Interest receivable	-	-	-	359,223	359,223
Other assets	-	-	-	50,132	50,132
Total assets	1,040,817	16,295,058	1,781,209	812,979	19,930,063
Liabilities					
Collateral balances due to brokers	297,574	-	-	-	297,574
Financial liabilities at fair value through profit or loss	-	-	27,305	111,045	138,350
Management fees payable	-	-	-	9,172	9,172
Interest payable	-	-	-	1,924	1,924
Accrued expenses and other liabilities	-	-	-	118,070	118,070
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	297,574	-	27,305	240,211	565,090
Net Assets attributable to Redeemable Participating Shareholders	743,243	16,295,058	1,753,904	572,768	19,364,973
31 December 2022					
Assets					
Cash and cash equivalents	1,757,646	-	-	-	1,757,646
Collateral balances with brokers	412,856	-	-	-	412,856
Due from brokers	-	-	-	1,572,535	1,572,535
Financial assets at fair value through profit or loss	-	17,489,678	344,171	194,274	18,028,123
Interest receivable	-	-	-	339,033	339,033
Other assets	-	-	-	45,228	45,228
Total assets	2,170,502	17,489,678	344,171	2,151,070	22,155,421
Liabilities					
Bank overdraft	1,510,606	-	-	-	1,510,606
Collateral balances due to brokers	534	-	-	-	534
Due to brokers	-	-	-	3,143,752	3,143,752
Financial liabilities at fair value through profit or loss	-	-	-	572,117	572,117
Repurchase agreements	138,252	-	-	-	138,252
Management fees payable	-	-	-	8,952	8,952
Interest payable	-	-	-	1,288	1,288
Accrued expenses and other liabilities	-	-	-	65,330	65,330
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	1,649,392	-	-	3,791,439	5,440,831
Net Assets attributable to Redeemable Participating Shareholders	521,110	17,489,678	344,171	(1,640,369)	16,714,590

6. Financial risk management (continued)

Interest rate risk (continued)

Man AHL TargetClimate

	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
31 December 2023					
Assets					
Cash and cash equivalents	1,033,199	-	-	-	1,033,199
Collateral balances with brokers	2,280,868	-	-	-	2,280,868
Due from brokers	-	-	-	22	22
Financial assets at fair value through profit or loss	-	7,498,656	2,755,495	13,204,881	23,459,032
Interest receivable	-	-	-	162,081	162,081
Dividend receivable	-	-	-	15,052	15,052
Other assets	-	-	-	229,877	229,877
Total assets	3,314,067	7,498,656	2,755,495	13,611,913	27,180,131
Liabilities					
Collateral balances due to brokers	257,263	-	-	-	257,263
Financial liabilities at fair value through profit or loss	-	-	-	345,304	345,304
Management fees payable	-	-	-	16,592	16,592
Interest payable	-	-	-	13,766	13,766
Accrued expenses and other liabilities	-	-	-	133,898	133,898
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	257,263	-	-	509,560	766,823
Net Assets attributable to Redeemable Participating Shareholders	3,056,804	7,498,656	2,755,495	13,102,353	26,413,308
31 December 2022					
Assets					
Cash and cash equivalents	950,703	-	-	-	950,703
Collateral balances with brokers	1,366,093	-	-	-	1,366,093
Financial assets at fair value through profit or loss	-	9,228,528	-	14,346,322	23,574,850
Interest receivable	-	-	-	130,735	130,735
Dividend receivable	-	-	-	8,832	8,832
Other assets	-	-	-	34,321	34,321
Total assets	2,316,796	9,228,528	-	14,520,210	26,065,534
Liabilities					
Collateral balances due to brokers	71,598	-	-	-	71,598
Financial liabilities at fair value through profit or loss	-	-	-	531,451	531,451
Shareholder transactions	-	-	-	4	4
Management fees payable	-	-	-	33,147	33,147
Accrued expenses and other liabilities	-	-	-	43,165	43,165
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	71,598	-	-	607,767	679,365
Net Assets attributable to Redeemable Participating Shareholders	2,245,198	9,228,528	-	13,912,443	25,386,169

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG Core Economy Alternative

	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
31 December 2023					
Assets					
Cash and cash equivalents	71,720	-	-	-	71,720
Other assets	-	-	-	78,870	78,870
Total assets	71,720	-	-	78,870	150,590
Liabilities					
Bank overdraft	6,836	-	-	-	6,836
Performance fees payable	-	-	-	351	351
Management fees payable	-	-	-	7	7
Accrued expenses and other liabilities	-	-	-	143,396	143,396
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	6,836	-	-	143,754	150,590
Net Assets attributable to Redeemable Participating Shareholders	64,884	-	-	(64,884)	-
31 December 2022					
Assets					
Cash and cash equivalents	3,192,490	-	-	4,982,435	8,174,925
Collateral balances with brokers	3,135,000	-	-	-	3,135,000
Due from brokers	-	-	-	771,100	771,100
Financial assets at fair value through profit or loss	-	-	-	8,093,471	8,093,471
Interest receivable	-	-	-	9,718	9,718
Dividend receivable	-	-	-	948	948
Other assets	-	-	-	20,198	20,198
Total assets	6,327,490	-	-	13,877,870	20,205,360
Liabilities					
Due to brokers	-	-	-	139,427	139,427
Financial liabilities at fair value through profit or loss	-	-	-	53,370	53,370
Management fees payable	-	-	-	4,940	4,940
Dividend payable on short securities	-	-	-	1,651	1,651
Accrued expenses and other liabilities	-	-	-	21,971	21,971
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	-	-	-	221,359	221,359
Net Assets attributable to Redeemable Participating Shareholders	6,327,490	-	-	13,656,511	19,984,001

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG Emerging Markets Corporate Credit Alternative

31 December 2023	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
Assets					
Cash and cash equivalents	897,510	-	-	-	897,510
Collateral balances with brokers	1,897,603	-	-	-	1,897,603
Due from brokers	-	-	-	22,500	22,500
Financial assets at fair value through profit or loss	253,552	27,164,597	90,937	632,970	28,142,056
Interest receivable	-	-	-	440,321	440,321
Other assets	-	-	-	37,138	37,138
Total assets	3,048,665	27,164,597	90,937	1,132,929	31,437,128
Liabilities					
Bank overdraft	21	-	-	-	21
Collateral balances due to brokers	130,392	-	-	-	130,392
Due to brokers	-	-	-	308,433	308,433
Financial liabilities at fair value through profit or loss	-	-	157,451	42,307	199,758
Performance fees payable	-	-	-	445,438	445,438
Management fees payable	-	-	-	23,170	23,170
Interest payable	-	-	-	28,425	28,425
Accrued expenses and other liabilities	-	-	-	124,243	124,243
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	130,413	-	157,451	972,016	1,259,880
Net Assets attributable to Redeemable Participating Shareholders	2,918,252	27,164,597	(66,514)	160,913	30,177,248

Man GLG Emerging Markets Corporate Credit Alternative commenced its operations on 7 February 2023, hence no table has been presented as at 31 December 2022.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG European Leaders Alternative

31 December 2023	Less than one month €	One month to one year €	Over one year €	Not exposed to interest rate risk €	Total €
Assets					
Cash and cash equivalents	1,355,858	-	-	-	1,355,858
Collateral balances with brokers	1,377,693	-	-	-	1,377,693
Financial assets at fair value through profit or loss	-	-	-	16,395,504	16,395,504
Interest receivable	-	-	-	12,571	12,571
Other assets	-	-	-	33,158	33,158
Total assets	2,733,551	-	-	16,441,233	19,174,784
Liabilities					
Bank overdraft	1,147	-	-	-	1,147
Collateral balances due to brokers	627,977	-	-	-	627,977
Financial liabilities at fair value through profit or loss	-	-	-	1,289,779	1,289,779
Performance fees payable	-	-	-	8,160	8,160
Management fees payable	-	-	-	13,843	13,843
Dividend payable on short securities	-	-	-	7,384	7,384
Accrued expenses and other liabilities	-	-	-	93,915	93,915
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	629,124	-	-	1,413,081	2,042,205
Net Assets attributable to Redeemable Participating Shareholders	2,104,427	-	-	15,028,152	17,132,579

Man GLG European Leaders Alternative commenced its operations on 6 June 2023, hence no table has been presented as at 31 December 2022.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG Financial Credit Opportunities

	Less than one month	One month to one year	Over one year	Not exposed to interest rate risk	Total
	€	€	€	€	€
31 December 2023					
Assets					
Cash and cash equivalents	936,968	-	-	-	936,968
Collateral balances with brokers	1,127,733	-	-	-	1,127,733
Financial assets at fair value through profit or loss	-	10,986,697	4,425,239	298,503	15,710,439
Interest receivable	-	-	-	266,819	266,819
Other assets	-	-	-	36,256	36,256
Total assets	2,064,701	10,986,697	4,425,239	601,578	18,078,215
Liabilities					
Collateral balances due to brokers	23,059	-	-	-	23,059
Financial liabilities at fair value through profit or loss	-	-	-	117,079	117,079
Management fees payable	-	-	-	8,396	8,396
Interest payable	-	-	-	19,615	19,615
Accrued expenses and other liabilities	-	-	-	82,709	82,709
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	23,059	-	-	227,799	250,858
Net Assets attributable to Redeemable Participating Shareholders	2,041,642	10,986,697	4,425,239	373,779	17,827,357

Man GLG Financial Credit Opportunities commenced its operations on 27 June 2023, hence no table has been presented as at 31 December 2022.

Liabilities not exposed to interest risk comprise due to broker, certain financial liabilities through profit or loss, shareholder transactions, performance fees payable, management fees payable, interest payable, dividend payable on short securities, liquidation fees payable and accrued expenses and other liabilities. These amounts normally require contractual settlement within one quarter and, in all cases, within one year.

The following tables detail the effect on net assets should interest rates have increased/decreased by 50 basis points (bps) with all other variables remaining constant, assuming that a 50bps increase/decrease in the base interest rate would result in a correlating 50bps increase/decrease in the value of net assets. In reality, an increase/decrease of 50bps would not result in a direct correlating increase/decrease in the fair value of net assets, as the movement in the value of the net assets would depend on the individual asset class and/or market sentiment towards any sensitivity in the interest rate. The volatility measures presented in the Market Risk section capture, among all other variables, these actual interest rate sensitivities.

	Less than one month	One month to one Year	Over one Year	Not exposed to interest rate risk	Total
	£	£	£	£	£
<i>Man GLG Alpha Select Alternative</i>					
31 December 2023					
Net assets after 50 bps increase	40,438,425	-	-	1,693,848,392	1,734,286,817
Net assets after 50 bps decrease	40,036,053	-	-	1,693,848,392	1,733,884,445
31 December 2022					
Net assets after 50 bps increase	76,402,037	-	-	1,608,653,083	1,685,055,120
Net assets after 50 bps decrease	75,641,817	-	-	1,608,653,083	1,684,294,900

6. Financial risk management (continued)

Interest rate risk (continued)

	Less than one month	One month to one Year	Over one Year	Not exposed to interest rate risk	Total
	€	€	€	€	€
<i>Man GLG European Equity Alternative</i>					
31 December 2023					
Net assets after 50 bps increase	10,390,573	-	-	86,404,307	96,794,880
Net assets after 50 bps decrease	10,287,185	-	-	86,404,307	96,691,492
31 December 2022					
Net assets after 50 bps increase	18,141,483	-	-	132,097,839	150,239,322
Net assets after 50 bps decrease	17,960,971	-	-	132,097,839	150,058,810
<i>Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative)</i>					
31 December 2023	US\$	US\$	US\$	US\$	US\$
Net assets after 50 bps increase	2,386,577	-	-	25,000,981	27,387,558
Net assets after 50 bps decrease	2,362,829	-	-	25,000,981	27,363,810
31 December 2022					
Net assets after 50 bps increase	16,601,166	(11,236)	(28,281)	12,975,797	29,537,446
Net assets after 50 bps decrease	16,435,980	(11,124)	(27,999)	12,975,797	29,372,654
<i>Man AHL TargetRisk</i>					
31 December 2023					
Net assets after 50 bps increase	937,538,508	540,318,979	107,181,238	2,105,449,607	3,690,488,332
Net assets after 50 bps decrease	928,209,766	534,942,671	106,114,758	2,105,449,607	3,674,716,802
31 December 2022					
Net assets after 50 bps increase	1,299,236,753	507,781,554	-	1,768,942,072	3,575,960,379
Net assets after 50 bps decrease	1,286,309,025	502,729,002	-	1,768,942,072	3,557,980,099
<i>Man GLG European Mid-Cap Equity Alternative</i>					
31 December 2023	€	€	€	€	€
Net assets after 50 bps increase	583,103	-	-	14,499,878	15,082,981
Net assets after 50 bps decrease	577,301	-	-	14,499,878	15,077,179
31 December 2022					
Net assets after 50 bps increase	4,198,761	-	-	71,251,717	75,450,478
Net assets after 50 bps decrease	4,156,983	-	-	71,251,717	75,408,700
<i>Man GLG Global Emerging Markets Debt Total Return</i>					
31 December 2023	US\$	US\$	US\$	US\$	US\$
Net assets after 50 bps increase	16,393,780	-	606,983	438,348,220	455,348,983
Net assets after 50 bps decrease	16,230,658	-	600,943	438,348,220	455,179,821
31 December 2022					
Net assets after 50 bps increase	13,848,900	8,797,167	1,725,471	716,624,925	740,996,463
Net assets after 50 bps decrease	13,711,100	8,709,633	1,708,303	716,624,925	740,753,961
<i>Man GLG Innovation Equity Alternative</i>					
31 December 2023					
Net assets after 50 bps increase	5,718,325	-	-	84,336,725	90,055,050
Net assets after 50 bps decrease	5,661,427	-	-	84,336,725	89,998,152
31 December 2022					
Net assets after 50 bps increase	4,447,102	-	-	216,854,144	221,301,246
Net assets after 50 bps decrease	4,402,852	-	-	216,854,144	221,256,996
<i>Man Alternative Style Risk Premia</i>					
31 December 2023					
Net assets after 50 bps increase	88,521,585	(208,569)	178,291	213,216,505	301,707,812
Net assets after 50 bps decrease	87,640,773	(206,493)	176,517	213,216,505	300,827,302
31 December 2022					
Net assets after 50 bps increase	67,550,529	324,999	703,209	284,633,511	353,212,248
Net assets after 50 bps decrease	66,878,385	321,765	696,211	284,633,511	352,529,872

6. Financial risk management (continued)

Interest rate risk (continued)

	Less than one month	One month to one Year	Over one Year	Not exposed to interest rate risk	Total
	US\$	US\$	US\$	US\$	US\$
<i>Man AHL Active Balanced</i>					
31 December 2023					
Net assets after 50 bps increase	96,639,665	-	-	297,375,383	394,015,048
Net assets after 50 bps decrease	95,678,077	-	-	297,375,383	393,053,460
31 December 2022					
Net assets after 50 bps increase	203,224,378	-	-	283,034,595	486,258,973
Net assets after 50 bps decrease	201,202,244	-	-	283,034,595	484,236,839
<i>Man GLG High Yield Opportunities</i>					
31 December 2023	€	€	€	€	€
Net assets after 50 bps increase	55,120,075	914,083,792	110,077,084	69,439,673	1,148,720,624
Net assets after 50 bps decrease	54,571,617	904,988,430	108,981,790	69,439,673	1,137,981,510
31 December 2022					
Net assets after 50 bps increase	(46,417,199)	993,120,528	4,909,916	12,200,591	963,813,836
Net assets after 50 bps decrease	(45,955,337)	983,238,732	4,861,062	12,200,591	954,345,048
<i>Man GLG Credit Multi-Strategy Alternative</i>					
31 December 2023	US\$	US\$	US\$	US\$	US\$
Net assets after 50 bps increase	71,677	-	-	(71,320)	357
Net assets after 50 bps decrease	70,963	-	-	(71,320)	(357)
31 December 2022					
Net assets after 50 bps increase	3,171,526	1,775	-	11,255,898	14,429,199
Net assets after 50 bps decrease	3,139,968	1,757	-	11,255,898	14,397,623
<i>Man GLG Event Driven Alternative</i>					
31 December 2023					
Net assets after 50 bps increase	58,203,503	5,399,757	-	724,975,578	788,578,838
Net assets after 50 bps decrease	57,624,363	5,346,029	-	724,975,578	787,945,970
31 December 2022					
Net assets after 50 bps increase	129,175,187	46,225,076	-	1,164,439,876	1,339,840,139
Net assets after 50 bps decrease	127,889,861	45,765,125	-	1,164,439,876	1,338,094,862
<i>Man GLG Global Debt Total Return</i>					
31 December 2023					
Net assets after 50 bps increase	82,344	-	-	(81,934)	410
Net assets after 50 bps decrease	81,524	-	-	(81,934)	(410)
31 December 2022					
Net assets after 50 bps increase	1,292,543	4,403,195	1,168,453	2,595,305	9,459,496
Net assets after 50 bps decrease	1,279,681	4,359,383	1,156,827	2,595,305	9,391,196
<i>Man GLG High Yield Opportunities DE</i>					
31 December 2023	€	€	€	€	€
Net assets after 50 bps increase	34,424,518	389,164,713	42,087,578	12,148,719	477,825,528
Net assets after 50 bps decrease	34,081,986	385,292,427	41,668,796	12,148,719	473,191,928
31 December 2022					
Net assets after 50 bps increase	25,545,744	448,194,746	2,345,024	(53,031,483)	423,054,031
Net assets after 50 bps decrease	25,291,558	443,735,096	2,321,690	(53,031,483)	418,316,861
<i>Man AHL TargetRisk Moderate</i>					
31 December 2023	US\$	US\$	US\$	US\$	US\$
Net assets after 50 bps increase	5,517,904	1,014,308	603,872	15,206,652	22,342,736
Net assets after 50 bps decrease	5,463,000	1,004,216	597,864	15,206,652	22,271,732
31 December 2022					
Net assets after 50 bps increase	10,452,161	-	-	13,251,190	23,703,351
Net assets after 50 bps decrease	10,348,159	-	-	13,251,190	23,599,349

6. Financial risk management (continued)

Interest rate risk (continued)

<i>Man GLG Asia Pacific (ex-Japan) Equity Alternative</i>	Less than one month	One month to one Year	Over one Year	Not exposed to interest rate risk	Total
	US\$	US\$	US\$	US\$	US\$
31 December 2023					
Net assets after 50 bps increase	4,862,636	-	-	111,185,594	116,048,230
Net assets after 50 bps decrease	4,814,252	-	-	111,185,594	115,999,846
31 December 2022					
Net assets after 50 bps increase	5,555,409	-	-	43,810,904	49,366,313
Net assets after 50 bps decrease	5,500,131	-	-	43,810,904	49,311,035
<i>Man AHL Target Growth Alternative</i>					
31 December 2023					
Net assets after 50 bps increase	12,347,370	-	-	22,772,842	35,120,212
Net assets after 50 bps decrease	12,224,510	-	-	22,772,842	34,997,352
31 December 2022					
Net assets after 50 bps increase	22,888,277	-	-	31,841,934	54,730,211
Net assets after 50 bps decrease	22,660,533	-	-	31,841,934	54,502,467
<i>Man GLG Convertible Arbitrage Alternative</i>					
31 December 2023					
Net assets after 50 bps increase	1,884,020	45,355,996	-	14,523,961	61,763,977
Net assets after 50 bps decrease	1,865,274	44,904,692	-	14,523,961	61,293,927
31 December 2022					
Net assets after 50 bps increase	(9,877,392)	21,782,795	-	71,416,633	83,322,036
Net assets after 50 bps decrease	(9,779,110)	21,566,051	-	71,416,633	83,203,574
<i>Man GLG RI Global Sustainable Growth Alternative</i>					
31 December 2023					
Net assets after 50 bps increase	1,779,345	-	-	14,553,804	16,333,149
Net assets after 50 bps decrease	1,761,641	-	-	14,553,804	16,315,445
31 December 2022					
Net assets after 50 bps increase	3,813,844	-	-	26,137,378	29,951,222
Net assets after 50 bps decrease	3,775,896	-	-	26,137,378	29,913,274
<i>Man GLG RI Sustainable Energy Transition Alternative</i>					
31 December 2023	€	€	€	€	€
Net assets after 50 bps increase	98,700	-	-	(98,209)	491
Net assets after 50 bps decrease	97,718	-	-	(98,209)	(491)
31 December 2022					
Net assets after 50 bps increase	1,316,283	-	-	8,356,476	9,672,759
Net assets after 50 bps decrease	1,303,185	-	-	8,356,476	9,659,661
<i>Man AHL Global Bond</i>					
31 December 2023	US\$	US\$	US\$	US\$	US\$
Net assets after 50 bps increase	86,006	-	-	(85,578)	428
Net assets after 50 bps decrease	85,150	-	-	(85,578)	(428)
31 December 2022					
Net assets after 50 bps increase	12,066,841	15,805,625	17,405,804	(6,484,329)	38,793,941
Net assets after 50 bps decrease	11,946,773	15,648,355	17,232,612	(6,484,329)	38,343,411

6. Financial risk management (continued)

Interest rate risk (continued)

	Less than one month	One month to one Year	Over one Year	Not exposed to interest rate risk	Total
	€	€	€	€	€
<i>Man GLG Senior Secured Opportunities</i>					
31 December 2023					
Net assets after 50 bps increase	1,490,484	13,475,127	1,671,349	42,242	16,679,202
Net assets after 50 bps decrease	1,475,654	13,341,047	1,654,719	42,242	16,513,662
31 December 2022					
Net assets after 50 bps increase	1,171,364	20,604,454	-	(2,551,820)	19,223,998
Net assets after 50 bps decrease	1,159,708	20,399,434	-	(2,551,820)	19,007,322
<i>Man GLG European High Yield Opportunities</i>					
31 December 2023					
Net assets after 50 bps increase	1,809,509	19,476,021	1,429,618	840,139	23,555,287
Net assets after 50 bps decrease	1,791,503	19,282,229	1,415,392	840,139	23,329,263
31 December 2022					
Net assets after 50 bps increase	4,564,816	21,594,457	100,905	(3,681,788)	22,559,981
Net assets after 50 bps decrease	4,519,394	21,379,587	99,901	(3,681,788)	22,335,503
<i>Man GLG RI Sustainable Credit Opportunities</i>					
31 December 2023					
Net assets after 50 bps increase	746,959	16,376,533	1,762,674	572,768	19,461,798
Net assets after 50 bps decrease	739,527	16,213,583	1,745,134	572,768	19,268,148
31 December 2022					
Net assets after 50 bps increase	523,716	17,577,126	345,892	(1,640,369)	16,798,163
Net assets after 50 bps decrease	518,504	17,402,230	342,450	(1,640,369)	16,631,017
<i>Man AHL TargetClimate</i>					
	US\$	US\$	US\$	US\$	US\$
31 December 2023					
Net assets after 50 bps increase	3,072,088	7,536,149	2,769,272	13,102,353	26,545,375
Net assets after 50 bps decrease	3,041,520	7,461,163	2,741,718	13,102,353	26,281,241
31 December 2022					
Net assets after 50 bps increase	2,256,424	9,274,671	-	13,912,443	25,513,100
Net assets after 50 bps decrease	2,233,972	9,182,385	-	13,912,443	25,259,238
<i>Man GLG Core Economy Alternative</i>					
31 December 2023					
Net assets after 50 bps increase	65,208	-	-	(64,884)	324
Net assets after 50 bps decrease	64,560	-	-	(64,884)	(324)
31 December 2022					
Net assets after 50 bps increase	6,359,127	-	-	13,656,511	20,015,638
Net assets after 50 bps decrease	6,295,853	-	-	13,656,511	19,952,364
<i>Man GLG Emerging Markets Corporate Credit Alternative</i>					
31 December 2023					
Net assets after 50 bps increase	2,932,843	27,300,420	(66,847)	160,913	30,327,329
Net assets after 50 bps decrease	2,903,661	27,028,774	(66,181)	160,913	30,027,167
<i>Man GLG European Leaders Alternative</i>					
	€	€	€	€	€
31 December 2023					
Net assets after 50 bps increase	2,114,949	-	-	15,028,152	17,143,101
Net assets after 50 bps decrease	2,093,905	-	-	15,028,152	17,122,057
<i>Man GLG Financial Credit Opportunities</i>					
31 December 2023					
Net assets after 50 bps increase	2,051,850	11,041,630	4,447,365	373,779	17,914,624
Net assets after 50 bps decrease	2,031,434	10,931,764	4,403,113	373,779	17,740,090

6. Financial risk management (continued)

Interest rate risk (continued)

The Fund is indirectly exposed to interest rate risk through its investment strategy, which is deliberately designed to generate returns through trading strategies focused on exploiting price differentials in rates. The sensitivity of these exposures is modelled through the overall VaR analysis provided in the market risk section.

Currency risk

Currency risk exists where assets and liabilities are denominated in currencies other than the functional currency, and also on non-functional currency redeemable participating shares. The Fund may use forward currency contracts for the purpose of currency investment, as well as for hedging its foreign currency Share Class exposure.

Monetary assets and liabilities denominated in foreign currencies are summarised below:

Man GLG Alpha Select Alternative

As at 31 December 2023

Amounts are expressed in their GBP equivalents

	Other	GBP	Total GBP
Assets			
Cash and cash equivalents	659,889	164,704,487	165,364,376
Collateral balances with brokers	4,981,031	67,781,022	72,762,053
Due from brokers	(1,055)	28,504	27,449
Financial assets at fair value through profit or loss	45,744,855	1,751,072,120	1,796,816,975
Subscriptions receivable	184,054	61,275	245,329
Dividend receivable	1,207,138	5,423,182	6,630,320
Other assets	1,610	368,661	370,271
Total assets	52,777,522	1,989,439,251	2,042,216,773
Liabilities			
Bank overdraft	14,741	-	14,741
Collateral balances due to brokers	705,453	197,168,996	197,874,449
Due to brokers	-	527,860	527,860
Financial liabilities at fair value through profit or loss	1,768,600	72,429,710	74,198,310
Shareholder transactions	134,308	184,016	318,324
Performance fees payable	-	24,241,294	24,241,294
Management fees payable	-	1,296,868	1,296,868
Interest payable	-	5,109,117	5,109,117
Dividend payable on short securities	-	2,183,106	2,183,106
Accrued expenses and other liabilities	(13,768)	2,380,841	2,367,073
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	2,609,334	305,521,808	308,131,142
Net assets attributable to Redeemable Participating Shareholders	50,168,188	1,683,917,443	1,734,085,631

6. Financial risk management (continued)

Currency risk (continued)

Man GLG Alpha Select Alternative (continued)

As at 31 December 2022

Amounts are expressed in their GBP equivalents

	Other	GBP	Total GBP
Assets			
Cash and cash equivalents	2,245,086	135,726,436	137,971,522
Collateral balances with brokers	-	19,560,626	19,560,626
Due from brokers	-	276,597	276,597
Financial assets at fair value through profit or loss	7,291,108	1,694,155,880	1,701,446,988
Subscriptions receivable	255,422	61,346	316,768
Dividend receivable	40,104	2,478,395	2,518,499
Other assets	(117)	576,941	576,824
Total assets	9,831,603	1,852,836,221	1,862,667,824
Liabilities			
Bank overdraft	-	175	175
Collateral balances due to brokers	34,715	81,475,331	81,510,046
Due to brokers	(61)	836,679	836,618
Financial liabilities at fair value through profit or loss	7,101,967	70,281,228	77,383,195
Shareholder transactions	485,589	29,634	515,223
Performance fees payable	(132,561)	10,514,927	10,382,366
Management fees payable	-	1,271,953	1,271,953
Interest payable	-	1,818,026	1,818,026
Dividend payable on short securities	744,884	1,260,624	2,005,508
Accrued expenses and other liabilities	-	2,269,704	2,269,704
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	8,234,533	169,758,281	177,992,814
Net assets attributable to Redeemable Participating Shareholders	1,597,070	1,683,077,940	1,684,675,010

6. Financial risk management (continued)

Currency risk (continued)

Man GLG European Equity Alternative

As at 31 December 2023

Amounts are expressed in their EUR equivalents

	JPY	US\$	Other	EUR	Total EUR
Assets					
Cash and cash equivalents	610,203	1,196,376	950,119	4,549,716	7,306,414
Collateral balances with brokers	97,966	280,634	1,663,371	8,512,404	10,554,375
Due from brokers	595,359	1,278,182	31,883	26,463	1,931,887
Financial assets at fair value through profit or loss	11,847,026	39,343,439	9,265,359	36,262,198	96,718,022
Subscriptions receivable	-	-	598,438	-	598,438
Dividend receivable	20,937	44,377	134,547	2,834	202,695
Other assets	-	-	-	189,307	189,307
Total assets	13,171,491	42,143,008	12,643,717	49,542,922	117,501,138
Liabilities					
Bank overdraft	-	-	542,351	-	542,351
Collateral balances due to brokers	145,563	1,717,234	851,754	1,267,033	3,981,584
Due to brokers	936,947	1,793,218	245,219	125,761	3,101,145
Financial liabilities at fair value through profit or loss	329,960	3,328,427	5,494,652	3,322,610	12,475,649
Shareholder transactions	-	-	-	4,675	4,675
Performance fees payable	-	-	-	7,876	7,876
Management fees payable	-	-	-	36,987	36,987
Interest payable	-	-	-	2,967	2,967
Dividend payable on short securities	23,204	43,533	83,159	14,917	164,813
Accrued expenses and other liabilities	-	-	-	439,905	439,905
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	1,435,674	6,882,412	7,217,135	5,222,731	20,757,952
Net assets attributable to Redeemable Participating Shareholders	11,735,817	35,260,596	5,426,582	44,320,191	96,743,186

6. Financial risk management (continued)

Currency risk (continued)

Man GLG European Equity Alternative (continued)

As at 31 December 2022

Amounts are expressed in their EUR equivalents

	HKD	JPY	US\$	Other	EUR	Total EUR
Assets						
Cash and cash equivalents	865,245	69,742	2,218,420	6,644,736	4,236,711	14,034,854
Collateral balances with brokers	-	70	249,201	292,972	5,741,908	6,284,151
Due from brokers	139,435	532,951	3,478,575	59,532	75,148	4,285,641
Financial assets at fair value through profit or loss	12,165,251	12,700,978	102,375,805	12,501,118	19,021,944	158,765,096
Subscriptions receivable	-	-	-	-	119	119
Interest receivable	-	-	-	-	25,126	25,126
Dividend receivable	-	15,617	90,942	96,207	18,585	221,351
Other assets	-	-	-	-	224,242	224,242
Total assets	13,169,931	13,319,358	108,412,943	19,594,565	29,343,783	183,840,580
Liabilities						
Bank overdraft	-	-	-	-	119	119
Collateral balances due to brokers	38,982	56,333	578,745	741,789	851,810	2,267,659
Due to brokers	155	694,406	6,980,253	84,903	200,857	7,960,574
Financial liabilities at fair value through profit or loss	584,250	189,915	3,787,109	10,028,363	6,943,776	21,533,413
Performance fees payable	-	-	-	957,795	7,686	965,481
Management fees payable	-	-	-	-	95,401	95,401
Interest payable	-	-	-	-	89,638	89,638
Dividend payable on short securities	-	55,843	76,976	170,610	83,267	386,696
Accrued expenses and other liabilities	-	-	-	-	392,533	392,533
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	623,387	996,497	11,423,083	11,983,460	8,665,087	33,691,514
Net assets attributable to Redeemable Participating Shareholders	12,546,544	12,322,861	96,989,860	7,611,105	20,678,696	150,149,066

6. Financial risk management (continued)

Currency risk (continued)

Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative)

As at 31 December 2023

Amounts are expressed in their US\$ equivalents

	Other	US\$	Total US\$
Assets			
Cash and cash equivalents	55,091	2,103,254	2,158,345
Collateral balances with brokers	7	1,907,599	1,907,606
Financial assets at fair value through profit or loss	-	25,303,151	25,303,151
Interest receivable	24	1,179	1,203
Other assets	-	34,968	34,968
Total assets	55,122	29,350,151	29,405,273
Liabilities			
Collateral balances due to brokers	88,225	1,603,023	1,691,248
Financial liabilities at fair value through profit or loss	-	47,457	47,457
Management fees payable	-	16,051	16,051
Accrued expenses and other liabilities	-	274,833	274,833
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	88,225	1,941,364	2,029,589
Net assets attributable to Redeemable Participating Shareholders	(33,103)	27,408,787	27,375,684

As at 31 December 2022

Amounts are expressed in their US\$ equivalents

	EUR	Other	US\$	Total US\$
Assets				
Cash and cash equivalents	604,872	1,280,413	13,309,366	15,194,651
Collateral balances with brokers	991	7,968	2,163,279	2,172,238
Due from brokers	1,352	702	3,296	5,350
Financial assets at fair value through profit or loss	9,246,045	256,394	5,826,281	15,328,720
Interest receivable	-	-	1,185	1,185
Dividend receivable	650	849	2,068	3,567
Other assets	-	-	1,623	1,623
Total assets	9,853,910	1,546,326	21,307,098	32,707,334
Liabilities				
Bank overdraft	14,646	30,483	-	45,129
Collateral balances due to brokers	77,940	56,402	668,845	803,187
Due to brokers	584	281	1,704	2,569
Financial liabilities at fair value through profit or loss	397,789	295,537	1,532,503	2,225,829
Shareholder transactions	-	-	1,673	1,673
Performance fees payable	-	-	21,587	21,587
Management fees payable	-	-	27,932	27,932
Dividend payable on short securities	-	356	141	497
Accrued expenses and other liabilities	-	-	123,881	123,881
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	490,959	383,059	2,378,266	3,252,284
Net assets attributable to Redeemable Participating Shareholders	9,362,951	1,163,267	18,928,832	29,455,050

6. Financial risk management (continued)

Currency risk (continued)

Man AHL TargetRisk

As at 31 December 2023

Amounts are expressed in their US\$ equivalents

	EUR	GBP	Other	US\$	Total US\$
Assets					
Cash and cash equivalents	3,729,236	2,613,195	138,381	762,880,639	769,361,451
Collateral balances with brokers	79,980,284	1,103,122	78,345,529	103,660,618	263,089,553
Due from brokers	-	-	1,017	-	1,017
Financial assets at fair value through profit or loss	545,364,662	199,494,543	34,833,678	1,987,757,514	2,767,450,397
Subscriptions receivable	1,207,471	12,677	-	11,389,986	12,610,134
Interest receivable	853,393	180,154	56,895	3,145,471	4,235,913
Other assets	-	-	-	1,435,882	1,435,882
Total assets	631,135,046	203,403,691	113,375,500	2,870,270,110	3,818,184,347
Liabilities					
Bank overdraft	-	-	-	442	442
Collateral balances due to brokers	36,895,426	-	1,080,107	61,600,892	99,576,425
Financial liabilities at fair value through profit or loss	2,254,481	-	-	21,379,513	23,633,994
Shareholder transactions	564,484	3,794	59,501	2,710,002	3,337,781
Management fees payable	-	-	-	2,461,530	2,461,530
Interest payable	2	-	519	6,887	7,408
Accrued expenses and other liabilities	-	-	-	6,564,200	6,564,200
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	39,714,393	3,794	1,140,127	94,723,466	135,581,780
Net assets attributable to Redeemable Participating Shareholders	591,420,653	203,399,897	112,235,373	2,775,546,644	3,682,602,567

As at 31 December 2022

Amounts are expressed in their US\$ equivalents

	EUR	Other	US\$	Total US\$
Assets				
Cash and cash equivalents	73,349,449	91,745,029	1,085,378,581	1,250,473,059
Collateral balances with brokers	486,629	1	175,943,276	176,429,906
Due from brokers	-	-	99,688,750	99,688,750
Financial assets at fair value through profit or loss	711,319,761	84,103,585	1,497,710,090	2,293,133,436
Subscriptions receivable	33,882	215,710	13,948,920	14,198,512
Interest receivable	579,635	40,342	1,088,275	1,708,252
Other assets	-	-	2,794,640	2,794,640
Total assets	785,769,356	176,104,667	2,876,552,532	3,838,426,555
Liabilities				
Bank overdraft	-	128,067	42	128,109
Collateral balances due to brokers	663	1	34,307,114	34,307,778
Due to brokers	-	-	99,701,722	99,701,722
Financial liabilities at fair value through profit or loss	33,033,121	40,272,056	54,462,088	127,767,265
Shareholder transactions	1,953,880	28,780	145,373	2,128,033
Management fees payable	-	-	2,613,914	2,613,914
Accrued expenses and other liabilities	-	-	4,809,495	4,809,495
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	34,987,664	40,428,904	196,039,748	271,456,316
Net assets attributable to Redeemable Participating Shareholders	750,781,692	135,675,763	2,680,512,784	3,566,970,239

6. Financial risk management (continued)

Currency risk (continued)

Man GLG European Mid-Cap Equity Alternative

As at 31 December 2023

Amounts are expressed in their EUR equivalents

	Other	EUR	Total EUR
Assets			
Cash and cash equivalents	14,516	1,950,815	1,965,331
Collateral balances with brokers	21,184	321,846	343,030
Financial assets at fair value through profit or loss	951,639	12,825,349	13,776,988
Interest receivable	-	8,060	8,060
Dividend receivable	13,901	-	13,901
Other assets	-	134,415	134,415
Total assets	1,001,240	15,240,485	16,241,725
Liabilities			
Collateral balances due to brokers	92,495	40,364	132,859
Due to brokers	-	32,312	32,312
Financial liabilities at fair value through profit or loss	455,366	346,819	802,185
Performance fees payable	-	8,506	8,506
Management fees payable	-	13,021	13,021
Dividend payable on short securities	5,632	1,112	6,744
Accrued expenses and other liabilities	-	166,018	166,018
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	553,493	608,152	1,161,645
Net assets attributable to Redeemable Participating Shareholders	447,747	14,632,333	15,080,080

As at 31 December 2022

Amounts are expressed in their EUR equivalents

	GBP	Other	EUR	Total EUR
Assets				
Cash and cash equivalents	12,036	340,810	4,370,773	4,723,619
Collateral balances with brokers	-	-	3,728,647	3,728,647
Due from brokers	-	1	211,387	211,388
Financial assets at fair value through profit or loss	9,251,210	2,125,081	64,031,584	75,407,875
Interest receivable	-	-	28,367	28,367
Dividend receivable	31,029	1	638,498	669,528
Other assets	-	(14)	115,563	115,549
Total assets	9,294,275	2,465,879	73,124,819	84,884,973
Liabilities				
Bank overdraft	-	20	-	20
Collateral balances due to brokers	339,026	104,759	3,830,589	4,274,374
Financial liabilities at fair value through profit or loss	397,689	39,777	3,601,597	4,039,063
Management fees payable	-	-	62,715	62,715
Dividend payable on short securities	-	-	868,946	868,946
Accrued expenses and other liabilities	-	5,866	204,400	210,266
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	736,715	150,422	8,568,247	9,455,384
Net assets attributable to Redeemable Participating Shareholders	8,557,560	2,315,457	64,556,572	75,429,589

6. Financial risk management (continued)

Currency risk (continued)

Man GLG Global Emerging Markets Debt Total Return

As at 31 December 2023

Amounts are expressed in their US\$ equivalents

	Other	US\$	Total US\$
Assets			
Cash and cash equivalents	1,053	7,703,791	7,704,844
Collateral balances with brokers	767,805	12,973,785	13,741,590
Financial assets at fair value through profit or loss	603,963	446,346,849	446,950,812
Interest receivable	-	3,957	3,957
Other assets	-	203,760	203,760
Total assets	1,372,821	467,232,142	468,604,963
Liabilities			
Collateral balances due to brokers	6	5,134,209	5,134,215
Financial liabilities at fair value through profit or loss	-	6,982,735	6,982,735
Shareholder transactions	1,057	66,281	67,338
Management fees payable	-	233,761	233,761
Interest payable	(2,261)	144,889	142,628
Accrued expenses and other liabilities	-	779,884	779,884
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	(1,198)	13,341,759	13,340,561
Net assets attributable to Redeemable Participating Shareholders	1,374,019	453,890,383	455,264,402

As at 31 December 2022

Amounts are expressed in their US\$ equivalents

	Other	US\$	Total US\$
Assets			
Cash and cash equivalents	509,528	24,316,377	24,825,905
Collateral balances with brokers	-	8,215,610	8,215,610
Due from brokers	1,716,887	731,969,900	733,686,787
Financial assets at fair value through profit or loss	8,920	-	8,920
Subscriptions receivable	-	36,346	36,346
Other assets	-	267,338	267,338
Total assets	2,235,335	764,805,571	767,040,906
Liabilities			
Collateral balances due to brokers	1,240,047	18,021,468	19,261,515
Financial liabilities at fair value through profit or loss	-	5,250,468	5,250,468
Shareholder transactions	21,768	23,698	45,466
Management fees payable	-	382,862	382,862
Interest payable	(672)	198,086	197,414
Accrued expenses and other liabilities	-	1,027,969	1,027,969
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	1,261,143	24,904,551	26,165,694
Net assets attributable to Redeemable Participating Shareholders	974,192	739,901,020	740,875,212

6. Financial risk management (continued)

Currency risk (continued)

Man GLG Innovation Equity Alternative

As at 31 December 2023

Amounts are expressed in their US\$ equivalents

	Other	US\$	Total US\$
Assets			
Cash and cash equivalents	7,637	5,946,054	5,953,691
Collateral balances with brokers	3,721	3,292,757	3,296,478
Due from brokers	-	2,221,946	2,221,946
Financial assets at fair value through profit or loss	242,233	83,525,445	83,767,678
Subscriptions receivable	-	10,069	10,069
Interest receivable	-	113,115	113,115
Dividend receivable	-	54,433	54,433
Other assets	-	143,773	143,773
Total assets	253,591	95,307,592	95,561,183
Liabilities			
Bank overdraft	182	10,069	10,251
Collateral balances due to brokers	4	3,550,038	3,550,042
Financial liabilities at fair value through profit or loss	-	1,126,941	1,126,941
Shareholder transactions	7,625	-	7,625
Performance fees payable	-	498,590	498,590
Management fees payable	-	57,345	57,345
Dividend payable on short securities	-	42,160	42,160
Accrued expenses and other liabilities	-	241,628	241,628
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	7,811	5,526,771	5,534,582
Net assets attributable to Redeemable Participating Shareholders	245,780	89,780,821	90,026,601

As at 31 December 2022

Amounts are expressed in their US\$ equivalents

	Other	US\$	Total US\$
Assets			
Cash and cash equivalents	23,428	4,427,945	4,451,373
Collateral balances with brokers	-	1,527,503	1,527,503
Due from brokers	-	239,180	239,180
Financial assets at fair value through profit or loss	396,246	219,580,573	219,976,819
Subscriptions receivable	52,782	117,461	170,243
Interest receivable	-	11,318	11,318
Dividend receivable	-	11,771	11,771
Other assets	-	190,323	190,323
Total assets	472,456	226,106,074	226,578,530
Liabilities			
Bank overdraft	46,945	117,461	164,406
Collateral balances due to brokers	4	1,389,489	1,389,493
Due to brokers	-	2,470,023	2,470,023
Financial liabilities at fair value through profit or loss	-	413,101	413,101
Shareholder transactions	8,382	-	8,382
Performance fees payable	-	8,177	8,177
Management fees payable	-	187,095	187,095
Dividend payable on short securities	-	114,996	114,996
Accrued expenses and other liabilities	-	543,736	543,736
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	55,331	5,244,078	5,299,409
Net assets attributable to Redeemable Participating Shareholders	417,125	220,861,996	221,279,121

Man Funds VI plc

Notes to the financial statements (continued)
For the year ended 31 December 2023



6. Financial risk management (continued)

Currency risk (continued)

Man Alternative Style Risk Premia

As at 31 December 2023

Amounts are expressed in their US\$ equivalents

	Other	US\$	Total US\$
Assets			
Cash and cash equivalents	509,618	59,353,112	59,862,730
Collateral balances with brokers	4,654,148	28,087,558	32,741,706
Due from brokers	70	4,200,046	4,200,116
Financial assets at fair value through profit or loss	1,988,641	243,267,759	245,256,400
Subscriptions receivable	1,205	-	1,205
Interest receivable	1,750	13,689	15,439
Other assets	-	45,671	45,671
Total assets	7,155,432	334,967,835	342,123,267
Liabilities			
Bank overdraft	42,600	-	42,600
Collateral balances due to brokers	37,646	4,443,011	4,480,657
Due to brokers	610	1,126,832	1,127,442
Financial liabilities at fair value through profit or loss	696,274	32,962,306	33,658,580
Shareholder transactions	2,996	497,465	500,461
Performance fees payable	-	165,417	165,417
Management fees payable	-	158,813	158,813
Interest payable	49	238	287
Accrued expenses and other liabilities	-	721,453	721,453
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	780,175	40,075,535	40,855,710
Net assets attributable to Redeemable Participating Shareholders	6,375,257	294,892,300	301,267,557

As at 31 December 2022

Amounts are expressed in their US\$ equivalents

	Other	US\$	Total US\$
Assets			
Cash and cash equivalents	4,255,112	72,741,685	76,996,797
Collateral balances with brokers	-	2,820,036	2,820,036
Financial assets at fair value through profit or loss	2,253,040	290,919,854	293,172,894
Subscriptions receivable	19,296	5,000,000	5,019,296
Interest receivable	-	6,067	6,067
Other assets	-	126,771	126,771
Total assets	6,527,448	371,614,413	378,141,861
Liabilities			
Bank overdraft	989,799	-	989,799
Collateral balances due to brokers	69,508	11,543,069	11,612,577
Due to brokers	175	-	175
Financial liabilities at fair value through profit or loss	1,170,302	10,247,065	11,417,367
Shareholder transactions	-	-	-
Performance fees payable	-	242,150	242,150
Management fees payable	-	363,879	363,879
Accrued expenses and other liabilities	-	644,854	644,854
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	2,229,784	23,041,017	25,270,801
Net assets attributable to Redeemable Participating Shareholders	4,297,664	348,573,396	352,871,060

6. Financial risk management (continued)

Currency risk (continued)

Man AHL Active Balanced

As at 31 December 2023

Amounts are expressed in their US\$ equivalents

	EUR	Other	US\$	Total US\$
Assets				
Cash and cash equivalents	11,083	27,204	99,409,011	99,447,298
Collateral balances with brokers	5,285,665	8,896,621	99,595	14,281,881
Due from brokers	222	116	-	338
Financial assets at fair value through profit or loss	161,589,205	7,005,657	134,244,395	302,839,257
Interest receivable	85	6,987	37,013	44,085
Other assets	-	-	147,939	147,939
Total assets	166,886,260	15,936,585	233,937,953	416,760,798
Liabilities				
Bank overdraft	-	55	-	55
Collateral balances due to brokers	-	27,479	17,542,774	17,570,253
Financial liabilities at fair value through profit or loss	343,239	-	4,314,691	4,657,930
Management fees payable	-	-	227,459	227,459
Interest payable	-	13	570	583
Accrued expenses and other liabilities	(2,372)	-	772,636	770,264
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	340,867	27,547	22,858,130	23,226,544
Net assets attributable to Redeemable Participating Shareholders	166,545,393	15,909,038	211,079,823	393,534,254

As at 31 December 2022

Amounts are expressed in their US\$ equivalents

	EUR	Other	US\$	Total US\$
Assets				
Cash and cash equivalents	16,339,814	17,220,783	180,888,898	214,449,495
Financial assets at fair value through profit or loss	307,046,971	77,849	144,087	307,268,907
Interest receivable	-	-	15,124	15,124
Other assets	-	-	176,346	176,346
Total assets	323,386,785	17,298,632	181,224,455	521,909,872
Liabilities				
Bank overdraft	1	283,705	-	283,706
Collateral balances due to brokers	-	112	11,952,366	11,952,478
Financial liabilities at fair value through profit or loss	8,249,702	8,080,453	7,135,235	23,465,390
Management fees payable	-	-	304,835	304,835
Accrued expenses and other liabilities	(2,505)	-	658,062	655,557
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	8,247,198	8,364,270	20,050,498	36,661,966
Net assets attributable to Redeemable Participating Shareholders	315,139,587	8,934,362	161,173,957	485,247,906

6. Financial risk management (continued)

Currency risk (continued)

Man GLG High Yield Opportunities

As at 31 December 2023

Amounts are expressed in their EUR equivalents

	GBP	US\$	Other	EUR	Total EUR
Assets					
Cash and cash equivalents	2,523,635	3,468,140	-	19,386,690	25,378,465
Collateral balances with brokers	2,546,299	3,595,480	-	31,585,652	37,727,431
Due from brokers	-	2,854,051	(1)	3,427,288	6,281,338
Financial assets at fair value through profit or loss	356,441,717	193,219,729	-	527,960,208	1,077,621,654
Subscriptions receivable	95,690	1,129,788	42,027	166,934	1,434,439
Interest receivable	6,925,568	3,327,923	-	10,616,579	20,870,070
Other assets	-	-	-	540,016	540,016
Total assets	368,532,909	207,595,111	42,026	593,683,367	1,169,853,413
Liabilities					
Bank overdraft	-	-	24,376	22,237	46,613
Collateral balances due to brokers	-	1,225,236	-	6,988,201	8,213,437
Due to brokers	22,061	-	-	-	22,061
Financial liabilities at fair value through profit or loss	-	6,293,346	-	9,314,078	15,607,424
Repurchase agreements	-	-	-	-	-
Shareholder transactions	8,142	141,377	-	65,438	214,957
Management fees payable	-	-	-	541,092	541,092
Interest payable	-	-	-	459,943	459,943
Accrued expenses and other liabilities	-	-	-	1,396,819	1,396,819
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	30,203	7,659,959	24,376	18,787,808	26,502,346
Net assets attributable to Redeemable Participating Shareholders	368,502,706	199,935,152	17,650	574,895,559	1,143,351,067

As at 31 December 2022

Amounts are expressed in their EUR equivalents

	GBP	US\$	Other	EUR	Total EUR
Assets					
Cash and cash equivalents	7,620,506	5,374,720	255,818	42,289,097	55,540,141
Collateral balances with brokers	-	354,185	1	38,102,733	38,456,919
Due from brokers	-	-	-	12,065,025	12,065,025
Financial assets at fair value through profit or loss	255,597,586	145,329,220	-	624,924,990	1,025,851,796
Subscriptions receivable	4,377	93,694	-	15,074	113,145
Interest receivable	4,479,627	3,838,957	-	10,228,648	18,547,232
Other assets	-	-	-	524,270	524,270
Total assets	267,702,096	154,990,776	255,819	728,149,837	1,151,098,528
Liabilities					
Bank overdraft	58,999	-	-	15,402	74,401
Collateral balances due to brokers	-	1,912,921	-	563,884	2,476,805
Due to brokers	12,546	-	-	24,191,118	24,203,664
Financial liabilities at fair value through profit or loss	-	795,529	-	23,035,866	23,831,395
Repurchase agreements	3,862,125	-	-	133,773,216	137,635,341
Shareholder transactions	1,142	576,569	238,309	531,459	1,347,479
Management fees payable	-	-	-	442,481	442,481
Interest payable	21,612	112,964	-	265,684	400,260
Accrued expenses and other liabilities	-	-	-	1,607,260	1,607,260
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	3,956,424	3,397,983	238,309	184,426,370	192,019,086
Net assets attributable to Redeemable Participating Shareholders	263,745,672	151,592,793	17,510	543,723,467	959,079,442

6. Financial risk management (continued)

Currency risk (continued)

Man GLG Credit Multi-Strategy Alternative

As at 31 December 2023

Amounts are expressed in their US\$ equivalents

	Other	US\$	Total US\$
Assets			
Cash and cash equivalents	305	91,377	91,682
Total assets	305	91,377	91,682
Liabilities			
Bank overdraft	20,362	-	20,362
Interest payable	-	3,461	3,461
Accrued expenses and other liabilities	-	67,859	67,859
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	20,362	71,320	91,682
Net assets attributable to Redeemable Participating Shareholders	(20,057)	20,057	-

As at 31 December 2022

Amounts are expressed in their US\$ equivalents

	EUR	Other	US\$	Total US\$
Assets				
Cash and cash equivalents	6,408,740	330,480	10,872,586	17,611,806
Collateral balances with brokers	28,742	1,153	132,006	161,901
Due from brokers	-	-	778,190	778,190
Financial assets at fair value through profit or loss	-	-	5,815,347	5,815,347
Interest receivable	-	-	2,291	2,291
Other assets	-	-	23,755	23,755
Total assets	6,437,482	331,633	17,624,175	24,393,290
Liabilities				
Bank overdraft	-	-	3,195,913	3,195,913
Collateral balances due to brokers	-	-	564,680	564,680
Financial liabilities at fair value through profit or loss	-	-	45,474	45,474
Shareholder transactions	5,976,880	-	-	5,976,880
Performance fees payable	-	-	500	500
Management fees payable	-	-	18,475	18,475
Interest payable	-	-	6,825	6,825
Dividend payable on short securities	-	380	-	380
Liquidation fees payable	-	-	7,000	7,000
Accrued expenses and other liabilities	-	-	163,752	163,752
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	5,976,880	380	4,002,619	9,979,879
Net assets attributable to Redeemable Participating Shareholders	460,602	331,253	13,621,556	14,413,411

Man Funds VI plc

Notes to the financial statements (continued)
For the year ended 31 December 2023



6. Financial risk management (continued)

Currency risk (continued)

Man GLG Event Driven Alternative

As at 31 December 2023

Amounts are expressed in their US\$ equivalents

	EUR	Other	US\$	Total US\$
Assets				
Cash and cash equivalents	63,596	9,360,302	28,051,840	37,475,738
Collateral balances with brokers	37,052,534	11,367,713	52,014,646	100,434,893
Due from brokers	-	8	-	8
Financial assets at fair value through profit or loss	103,031,316	52,997,036	656,020,885	812,049,237
Subscriptions receivable	89,984	1	721,123	811,108
Interest receivable	17,761	-	-	17,761
Other assets	(83)	-	706,508	706,425
Total assets	140,255,108	73,725,060	737,515,002	951,495,170
Liabilities				
Bank overdraft	-	1,135	494,613	495,748
Collateral balances due to brokers	49,549,845	17,967,268	11,983,837	79,500,950
Due to brokers	4	(12,658)	11,423,279	11,410,625
Financial liabilities at fair value through profit or loss	32,777,462	24,267,624	4,391,406	61,436,492
Shareholder transactions	152,479	14,665	-	167,144
Performance fees payable	-	-	8,089,884	8,089,884
Management fees payable	-	-	612,132	612,132
Interest payable	-	-	101,532	101,532
Dividend payable on short securities	-	-	-	-
Accrued expenses and other liabilities	-	-	1,418,259	1,418,259
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	82,479,790	42,238,034	38,514,942	163,232,766
Net assets attributable to Redeemable Participating Shareholders	57,775,318	31,487,026	699,000,060	788,262,404

As at 31 December 2022

Amounts are expressed in their US\$ equivalents

	Other	US\$	Total US\$
Assets			
Cash and cash equivalents	38,672,734	75,331,143	114,003,877
Collateral balances with brokers	34,111	57,912,411	57,946,522
Due from brokers	-	2,498,390	2,498,390
Financial assets at fair value through profit or loss	146,465,126	1,112,900,267	1,259,365,393
Subscriptions receivable	1,243,382	2,183	1,245,565
Interest receivable	772,750	-	772,750
Dividend receivable	-	191,200	191,200
Other assets	(84)	676,694	676,610
Total assets	187,188,019	1,249,512,288	1,436,700,307
Liabilities			
Bank overdraft	12,238,363	119	12,238,482
Collateral balances due to brokers	10,174,411	21,004,982	31,179,393
Due to brokers	723	1,046,820	1,047,543
Financial liabilities at fair value through profit or loss	39,244,906	8,616,976	47,861,882
Shareholder transactions	341,826	125	341,951
Performance fees payable	-	2,262,593	2,262,593
Management fees payable	-	1,010,432	1,010,432
Interest payable	-	73,307	73,307
Dividend payable on short securities	150	5,928	6,078
Accrued expenses and other liabilities	1	1,711,145	1,711,146
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	62,000,380	35,732,427	97,732,807
Net assets attributable to Redeemable Participating Shareholders	125,187,639	1,213,779,861	1,338,967,500

6. Financial risk management (continued)

Currency risk (continued)

Man GLG Global Debt Total Return

As at 31 December 2023

Amounts are expressed in their US\$ equivalents

	Other	US\$	Total US\$
Assets			
Cash and cash equivalents	31	81,903	81,934
Other assets	-	33,146	33,146
Total assets	31	115,049	115,080
Liabilities			
Management fees payable	-	3,448	3,448
Interest payable	-	13,520	13,520
Accrued expenses and other liabilities	-	98,112	98,112
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	-	115,080	115,080
Net assets attributable to Redeemable Participating Shareholders	31	(31)	-

As at 31 December 2022

Amounts are expressed in their US\$ equivalents

	EUR	JPY	Other	US\$	Total US\$
Assets					
Cash and cash equivalents	9,783	357,199	38,088	343,862	748,932
Collateral balances with brokers	-	-	-	583,901	583,901
Financial assets at fair value through profit or loss	1,282,372	916,049	722,118	6,489,369	9,409,908
Interest receivable	3,193	968	1,476	11,389	17,026
Other assets	-	-	-	16,038	16,038
Total assets	1,295,348	1,274,216	761,682	7,444,559	10,775,805
Liabilities					
Collateral balances due to brokers	-	-	6,077	40,644	46,721
Due to brokers	-	-	(22)	1,116,879	1,116,857
Financial liabilities at fair value through profit or loss	-	-	-	81,201	81,201
Management fees payable	-	-	-	3,130	3,130
Interest payable	-	-	(3)	260	257
Accrued expenses and other liabilities	-	-	-	102,293	102,293
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	-	-	6,052	1,344,407	1,350,459
Net assets attributable to Redeemable Participating Shareholders	1,295,348	1,274,216	755,630	6,100,152	9,425,346

6. Financial risk management (continued)

Currency risk (continued)

Man GLG High Yield Opportunities DE

As at 31 December 2023

Amounts are expressed in their EUR equivalents

	GBP	US\$	Other	EUR	Total EUR
Assets					
Cash and cash equivalents	1,345,856	4,406,131	-	18,624,552	24,376,539
Collateral balances with brokers	753,082	1,325,416	-	21,430,835	23,509,333
Due from brokers	-	870,684	(1)	1,369,869	2,240,552
Financial assets at fair value through profit or loss	158,509,389	90,217,046	-	186,054,750	434,781,185
Subscriptions receivable	-	-	-	5,247	5,247
Interest receivable	2,966,503	1,600,914	-	4,041,933	8,609,350
Other assets	-	1,906	-	173,718	175,624
Total assets	163,574,830	98,422,097	(1)	231,700,904	493,697,830
Liabilities					
Collateral balances due to brokers	-	918,841	-	12,713,779	13,632,620
Financial liabilities at fair value through profit or loss	-	2,514,128	-	1,120,007	3,634,135
Shareholder transactions	-	-	-	19,471	19,471
Management fees payable	-	-	-	222,413	222,413
Interest payable	-	-	-	106,625	106,625
Accrued expenses and other liabilities	-	(26,985)	-	600,823	573,838
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	-	3,405,984	-	14,783,118	18,189,102
Net assets attributable to Redeemable Participating Shareholders	163,574,830	95,016,113	(1)	216,917,786	475,508,728

As at 31 December 2022

Amounts are expressed in their EUR equivalents

	GBP	US\$	Other	EUR	Total EUR
Assets					
Cash and cash equivalents	3,517,078	2,220,452	-	32,638,912	38,376,442
Collateral balances with brokers	22,542	4,715,686	-	6,303,339	11,041,567
Due from brokers	1,258,690	-	-	63,535,188	64,793,878
Financial assets at fair value through profit or loss	119,271,825	77,657,332	-	258,669,663	455,598,820
Interest receivable	1,824,012	1,712,860	-	4,401,401	7,938,273
Other assets	-	1,906	-	489,584	491,490
Total assets	125,894,147	86,308,236	-	366,038,087	578,240,470
Liabilities					
Collateral balances due to brokers	-	1,361,125	-	3,850,919	5,212,044
Due to brokers	2,506,228	-	-	127,281,460	129,787,688
Financial liabilities at fair value through profit or loss	-	224,079	-	2,515,335	2,739,414
Repurchase agreements	10,004,847	-	-	8,783,375	18,788,222
Shareholder transactions	-	-	-	7,377	7,377
Management fees payable	-	-	-	207,200	207,200
Interest payable	-	108,750	-	173,875	282,625
Accrued expenses and other liabilities	-	(25,186)	-	555,640	530,454
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	12,511,075	1,668,768	-	143,375,181	157,555,024
Net assets attributable to Redeemable Participating Shareholders	113,383,072	84,639,468	-	222,662,906	420,685,446

6. Financial risk management (continued)

Currency risk (continued)

Man AHL TargetRisk Moderate

As at 31 December 2023

Amounts are expressed in their US\$ equivalents

	Other	US\$	Total US\$
Assets			
Cash and cash equivalents	335,048	4,790,769	5,125,817
Due from brokers	6	-	6
Collateral balances with brokers	518,024	392,307	910,331
Financial assets at fair value through profit or loss	776,398	16,199,003	16,975,401
Interest receivable	1,942	9,880	11,822
Other assets	-	29,910	29,910
Total assets	1,631,418	21,421,869	23,053,287
Liabilities			
Bank overdraft	-	514	514
Collateral balances due to brokers	3	545,179	545,182
Financial liabilities at fair value through profit or loss	6,420	44,179	50,599
Management fees payable	-	12,355	12,355
Interest payable	1	24	25
Accrued expenses and other liabilities	-	137,378	137,378
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	6,424	739,629	746,053
Net assets attributable to Redeemable Participating Shareholders	1,624,994	20,682,240	22,307,234

As at 31 December 2022

Amounts are expressed in their US\$ equivalents

	Other	US\$	Total US\$
Assets			
Cash and cash equivalents	508,362	9,258,511	9,766,873
Collateral balances with brokers	-	915,632	915,632
Financial assets at fair value through profit or loss	3,336	13,727,595	13,730,931
Interest receivable	-	3,977	3,977
Other assets	-	22,946	22,946
Total assets	511,698	23,928,661	24,440,359
Liabilities			
Bank overdraft	5,389	-	5,389
Collateral balances due to brokers	-	276,956	276,956
Financial liabilities at fair value through profit or loss	228,180	146,851	375,031
Management fees payable	-	15,162	15,162
Accrued expenses and other liabilities	-	116,471	116,471
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	233,569	555,440	789,009
Net assets attributable to Redeemable Participating Shareholders	278,129	23,373,221	23,651,350

Man Funds VI plc

Notes to the financial statements (continued)
For the year ended 31 December 2023



6. Financial risk management (continued)

Currency risk (continued)

Man GLG Asia Pacific (ex-Japan) Equity Alternative

As at 31 December 2023

Amounts are expressed in their US\$ equivalents

	AUD	CNY	HKD	IDR	KRW	PHP	TWD	Other	US\$	Total US\$
Assets										
Cash and cash equivalents	1	-	-	1,662	-	16,379	-	40	2,813,009	2,831,091
Collateral balances with brokers	2	-	614,920	-	551,005	-	-	148,123	3,945,658	5,259,708
Due from brokers	-	-	158,348	-	-	-	-	-	-	158,348
Financial assets at fair value through profit or loss	18,446,150	7,069,091	22,373,405	10,181,564	10,607,950	6,723,832	10,256,497	7,338,674	22,352,050	115,349,213
Subscriptions receivable	-	-	-	-	-	-	-	228	-	228
Interest receivable	-	-	-	-	-	-	-	-	6,285	6,285
Dividend receivable	24,492	-	-	-	25,220	-	13,216	-	-	62,928
Other assets	-	-	-	-	-	-	-	-	70,412	70,412
Total assets	18,470,645	7,069,091	23,146,673	10,183,226	11,184,175	6,740,211	10,269,713	7,487,065	29,187,414	123,738,213
Liabilities										
Bank overdraft	-	-	-	-	-	-	-	39	-	39
Collateral balances due to brokers	-	-	7,289	-	-	-	-	1	3,245,026	3,252,316
Due to brokers	3,674	-	102	-	-	-	165	-	-	3,941
Financial liabilities at fair value through profit or loss	1,071,488	-	670,250	-	358,327	-	138,990	302,792	1,422,480	3,964,327
Shareholder transactions	-	-	-	-	-	-	-	288	129,674	129,962
Performance fees payable	-	-	-	-	-	-	-	-	13	13
Management fees payable	-	-	-	-	-	-	-	-	57,760	57,760
Dividend payable on short securities	-	-	-	-	3,003	-	-	1	63,566	66,570
Accrued expenses and other liabilities	-	-	-	-	-	-	-	-	239,247	239,247
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	1,075,162	-	677,641	-	361,330	-	139,155	303,121	5,157,766	7,714,175
Net assets attributable to Redeemable Participating Shareholders	17,395,483	7,069,091	22,469,032	10,183,226	10,822,845	6,740,211	10,130,558	7,183,944	24,029,648	116,024,038

6. Financial risk management (continued)

Currency risk (continued)

Man GLG Asia Pacific (ex-Japan) Equity Alternative (continued)

As at 31 December 2022

Amounts are expressed in their US\$ equivalents

	AUD	CNY	HKD	IDR	KRW	TWD	Other	US\$	Total US\$
Assets									
Cash and cash equivalents	155,805	531	1,290,939	1,354	560,252	24,775	491,009	3,238,058	5,762,723
Collateral balances with brokers	37,468	-	-	-	-	-	68,596	3,860,347	3,966,411
Due from brokers	329,796	-	1,068,348	386,266	-	256,158	257,132	940,099	3,237,799
Financial assets at fair value through profit or loss	3,080,532	3,747,939	9,924,018	3,467,970	3,175,865	2,677,818	3,477,915	13,133,538	42,685,595
Interest receivable	-	-	-	-	-	-	-	22,773	22,773
Other assets	-	-	-	-	-	-	-	64,867	64,867
Total assets	3,603,601	3,748,470	12,283,305	3,855,590	3,736,117	2,958,751	4,294,652	21,259,682	55,740,168
Liabilities									
Bank overdraft	-	-	-	-	-	-	-	2,009,513	2,009,513
Collateral balances due to brokers	29,304	378,192	46,287	-	-	-	10,279	1,727,789	2,191,851
Due to brokers	31,542	-	236,334	-	-	-	3,002	87,575	358,453
Financial liabilities at fair value through profit or loss	19,341	-	361,513	-	-	219,203	36,853	494,785	1,131,695
Performance fees payable	-	-	-	-	-	-	-	420,531	420,531
Management fees payable	-	-	-	-	-	-	-	31,717	31,717
Dividend payable on short securities	-	-	-	-	143,079	-	-	-	143,079
Accrued expenses and other liabilities	-	-	-	-	-	-	-	114,655	114,655
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	80,187	378,192	644,134	-	143,079	219,203	50,134	4,886,565	6,401,494
Net assets attributable to Redeemable Participating Shareholders	3,523,414	3,370,278	11,639,171	3,855,590	3,593,038	2,739,548	4,244,518	16,373,117	49,338,674

6. Financial risk management (continued)

Currency risk (continued)

Man AHL Target Growth Alternative

As at 31 December 2023

Amounts are expressed in their US\$ equivalents

	EUR	Other	US\$	Total US\$
Assets				
Cash and cash equivalents	109,305	8,747	12,208,442	12,326,494
Collateral balances with brokers	484,886	638,735	140,616	1,264,237
Due from brokers	504	7	-	511
Financial assets at fair value through profit or loss	16,441,487	409,076	6,595,610	23,446,173
Interest receivable	47	415	3,496	3,958
Other assets	-	-	48,778	48,778
Total assets	17,036,229	1,056,980	18,996,942	37,090,151
Liabilities				
Collateral balances due to brokers	-	8,395	1,296,396	1,304,791
Financial liabilities at fair value through profit or loss	30,024	36	541,316	571,376
Management fees payable	-	-	9,477	9,477
Interest payable	-	-	35	35
Accrued expenses and other liabilities	(5,380)	-	151,070	145,690
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	24,644	8,431	1,998,294	2,031,369
Net assets attributable to Redeemable Participating Shareholders	17,011,585	1,048,549	16,998,648	35,058,782

As at 31 December 2022

Amounts are expressed in their US\$ equivalents

	EUR	Other	US\$	Total US\$
Assets				
Cash and cash equivalents	1,055,679	1,019,850	21,631,132	23,706,661
Collateral balances with brokers	-	-	329,696	329,696
Due from brokers	305	-	-	305
Financial assets at fair value through profit or loss	27,002,637	8,703	6,577,535	33,588,875
Interest receivable	-	-	1,910	1,910
Other assets	-	-	63,131	63,131
Total assets	28,058,621	1,028,553	28,603,404	57,690,578
Liabilities				
Bank overdraft	182	11,339	-	11,521
Collateral balances due to brokers	-	3,241	1,247,190	1,250,431
Due to brokers	-	11	-	11
Financial liabilities at fair value through profit or loss	498,526	417,168	741,565	1,657,259
Management fees payable	-	-	16,008	16,008
Accrued expenses and other liabilities	(5,380)	-	144,389	139,009
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	493,328	431,759	2,149,152	3,074,239
Net assets attributable to Redeemable Participating Shareholders	27,565,293	596,794	26,454,252	54,616,339

6. Financial risk management (continued)

Currency risk (continued)

Man GLG Convertible Arbitrage Alternative

As at 31 December 2023

Amounts are expressed in their US\$ equivalents

	Other	US\$	Total US\$
Assets			
Cash and cash equivalents	-	3,282,429	3,282,429
Collateral balances with brokers	816,198	2,609,483	3,425,681
Financial assets at fair value through profit or loss	4,548	61,665,757	61,670,305
Subscriptions receivable	-	251,109	251,109
Interest receivable	-	67,873	67,873
Other assets	-	42,798	42,798
Total assets	820,746	67,919,449	68,740,195
Liabilities			
Bank overdraft	13	-	13
Collateral balances due to brokers	-	4,833,450	4,833,450
Financial liabilities at fair value through profit or loss	540,558	1,412,563	1,953,121
Shareholder transactions	-	105,072	105,072
Performance fees payable	-	44,362	44,362
Management fees payable	-	25,621	25,621
Interest payable	7,253	71,261	78,514
Accrued expenses and other liabilities	-	171,090	171,090
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	547,824	6,663,419	7,211,243
Net assets attributable to Redeemable Participating Shareholders	272,922	61,256,030	61,528,952

As at 31 December 2022

Amounts are expressed in their US\$ equivalents

	Other	US\$	Total US\$
Assets			
Cash and cash equivalents	(1,063)	4,740,396	4,739,333
Collateral balances with brokers	549,477	1,942,322	2,491,799
Due from brokers	-	2,989,088	2,989,088
Financial assets at fair value through profit or loss	95,278	91,661,148	91,756,426
Subscriptions receivable	1,053	143	1,196
Interest receivable	-	36,671	36,671
Other assets	-	59,749	59,749
Total assets	644,745	101,429,517	102,074,262
Liabilities			
Bank overdraft	673	143	816
Collateral balances due to brokers	-	17,058,567	17,058,567
Financial liabilities at fair value through profit or loss	228,299	895,542	1,123,841
Shareholder transactions	-	313,747	313,747
Performance fees payable	-	15,208	15,208
Management fees payable	-	23,857	23,857
Interest payable	5,709	88,816	94,525
Accrued expenses and other liabilities	-	180,896	180,896
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	234,681	18,576,776	18,811,457
Net assets attributable to Redeemable Participating Shareholders	410,064	82,852,741	83,262,805

6. Financial risk management (continued)

Currency risk (continued)

Man GLG FI Global Sustainable Growth Alternative
As at 31 December 2023

Amounts are expressed in their US\$ equivalents

	CHF	DKK	EUR	SEK	Other	US\$	Total US\$
Assets							
Cash and cash equivalents	11,881	1,482	214	992	2,568	55,261	72,398
Collateral balances with brokers	-	235	55,217	-	20,183	2,079,349	2,154,984
Financial assets at fair value through profit or loss	869,634	1,449,507	6,012,728	1,090,303	7,803	6,982,065	16,412,040
Interest receivable	-	-	-	-	-	24,784	24,784
Dividend receivable	-	-	-	-	-	1,032	1,032
Other assets	-	-	-	-	-	26,633	26,633
Total assets	881,515	1,451,224	6,068,159	1,091,295	30,554	9,169,124	18,691,871
Liabilities							
Collateral balances due to brokers	4,212	-	420,332	32,326	19	-	456,889
Financial liabilities at fair value through profit or loss	16,029	432	563,877	193,667	121,594	903,818	1,799,417
Performance fees payable	-	-	-	-	-	5,166	5,166
Management fees payable	-	-	-	-	-	330	330
Dividend payable on short securities	-	-	-	-	114	4,675	4,789
Accrued expenses and other liabilities	-	-	-	-	-	100,983	100,983
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	20,241	432	984,209	225,993	121,727	1,014,972	2,367,574
Net assets attributable to Redeemable Participating Shareholders	861,274	1,450,792	5,083,950	865,302	(91,173)	8,154,152	16,324,297

6. Financial risk management (continued)

Currency risk (continued)

Man GLG FI Global Sustainable Growth Alternative (continued)

As at 31 December 2022

Amounts are expressed in their US\$ equivalents

	DKK	EUR	Other	US\$	Total US\$
Assets					
Cash and cash equivalents	961	156,186	68,677	594,777	820,601
Collateral balances with brokers	-	-	-	2,991,667	2,991,667
Due from brokers	-	58	-	-	58
Financial assets at fair value through profit or loss	3,083,279	4,887,877	1,561,048	18,169,239	27,701,443
Interest receivable	-	-	-	1,001	1,001
Dividend receivable	-	-	-	83	83
Other assets	-	-	-	38,761	38,761
Total assets	3,084,240	5,044,121	1,629,725	21,795,528	31,553,614
Liabilities					
Collateral balances due to brokers	-	17,398	-	-	17,398
Financial liabilities at fair value through profit or loss	261	913,796	125,292	447,912	1,487,261
Management fees payable	-	-	-	10,228	10,228
Dividend payable on short securities	-	526	1,124	1,509	3,159
Accrued expenses and other liabilities	-	-	-	103,320	103,320
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	261	931,720	126,416	562,969	1,621,366
Net assets attributable to Redeemable Participating Shareholders	3,083,979	4,112,401	1,503,309	21,232,559	29,932,248

6. Financial risk management (continued)

Currency risk (continued)

Man GLG RI Sustainable Energy Transition Alternative

As at 31 December 2023

Amounts are expressed in their EUR equivalents

	Other	EUR	Total EUR
Assets			
Cash and cash equivalents	31,199	67,010	98,209
Other assets	-	9,251	9,251
Total assets	31,199	76,261	107,460
Liabilities			
Management fees payable	-	6,418	6,418
Liquidation fees payable	-	4,669	4,669
Accrued expenses and other liabilities	-	96,373	96,373
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	-	107,460	107,460
Net assets attributable to Redeemable Participating Shareholders	31,199	(31,199)	-

As at 31 December 2022

Amounts are expressed in their EUR equivalents

	US\$	Other	EUR	Total EUR
Assets				
Cash and cash equivalents	187,562	116,929	830,642	1,135,133
Collateral balances with brokers	-	-	624,284	624,284
Due from brokers	-	-	1,313	1,313
Financial assets at fair value through profit or loss	1,967,943	1,635,219	5,669,739	9,272,901
Interest receivable	-	-	644	644
Dividend receivable	1,288	2,447	-	3,735
Other assets	-	-	46,517	46,517
Total assets	2,156,793	1,754,595	7,173,139	11,084,527
Liabilities				
Bank overdraft	-	1	297,412	297,413
Collateral balances due to brokers	78,470	21,711	52,089	152,270
Financial liabilities at fair value through profit or loss	213,005	262,062	326,933	802,000
Performance fees payable	-	-	73,102	73,102
Management fees payable	-	-	7,981	7,981
Dividend payable on short securities	1,189	369	5,816	7,374
Accrued expenses and other liabilities	-	-	78,177	78,177
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	292,664	284,143	841,510	1,418,317
Net assets attributable to Redeemable Participating Shareholders	1,864,129	1,470,452	6,331,629	9,666,210

6. Financial risk management (continued)

Currency risk (continued)

Man AHL Global Bond

As at 31 December 2023

Amounts are expressed in their US\$ equivalents

	Other	US\$	Total US\$
Assets			
Cash and cash equivalents	287	85,291	85,578
Other assets	-	761	761
Total assets	287	86,052	86,339
Liabilities			
Management fees payable	-	228	228
Liquidation fees payable	-	1,690	1,690
Accrued expenses and other liabilities	-	84,421	84,421
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	-	86,339	86,339
Net assets attributable to Redeemable Participating Shareholders	287	(287)	-

As at 31 December 2022

Amounts are expressed in their US\$ equivalents

	EUR	Other	US\$	Total US\$
Assets				
Cash and cash equivalents	454,135	479,040	11,575,111	12,508,286
Due from brokers	-	-	2,922,656	2,922,656
Financial assets at fair value through profit or loss	7,435,047	28,577	37,088,365	44,551,989
Subscriptions receivable	15,631	-	-	15,631
Interest receivable	92,880	-	96,668	189,548
Other assets	-	-	50,172	50,172
Total assets	7,997,693	507,617	51,732,972	60,238,282
Liabilities				
Bank overdraft	-	7	-	7
Collateral balances due to brokers	3,472	-	498,000	501,472
Due to brokers	123	-	20,426,170	20,426,293
Financial liabilities at fair value through profit or loss	236,486	289,210	89,439	615,135
Management fees payable	-	-	7,632	7,632
Accrued expenses and other liabilities	-	1	119,066	119,067
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	240,081	289,218	21,140,307	21,669,606
Net assets attributable to Redeemable Participating Shareholders	7,757,612	218,399	30,592,665	38,568,676

6. Financial risk management (continued)

Currency risk (continued)

Man GLG Senior Secured Opportunities

As at 31 December 2023

Amounts are expressed in their EUR equivalents

	GBP	US\$	Other	EUR	Total EUR
Assets					
Cash and cash equivalents	125,336	290,378	-	566,437	982,151
Collateral balances with brokers	-	236,290	-	267,042	503,332
Financial assets at fair value through profit or loss	4,476,472	2,043,268	-	8,683,683	15,203,423
Interest receivable	92,260	38,089	-	182,525	312,874
Other assets	-	-	-	58,425	58,425
Total assets	4,694,068	2,608,025	-	9,758,112	17,060,205
Liabilities					
Collateral balances due to brokers	458	1,270	-	686	2,414
Financial liabilities at fair value through profit or loss	-	118,661	-	215,773	334,434
Management fees payable	-	-	-	7,934	7,934
Interest payable	-	-	-	2,703	2,703
Accrued expenses and other liabilities	-	-	-	116,288	116,288
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	458	119,931	-	343,384	463,773
Net assets attributable to Redeemable Participating Shareholders	4,693,610	2,488,094	-	9,414,728	16,596,432

As at 31 December 2022

Amounts are expressed in their EUR equivalents

	GBP	US\$	Other	EUR	Total EUR
Assets					
Cash and cash equivalents	8	55,096	-	1,126,501	1,181,605
Collateral balances with brokers	-	4,435	-	365,583	370,018
Due from brokers	-	-	-	2,526,327	2,526,327
Financial assets at fair value through profit or loss	5,012,745	1,848,764	-	14,467,613	21,329,122
Interest receivable	74,149	62,207	-	199,121	335,477
Other assets	-	-	-	56,084	56,084
Total assets	5,086,902	1,970,502	-	18,741,229	25,798,633
Liabilities					
Collateral balances due to brokers	-	620	-	-	620
Due to brokers	-	-	-	5,050,823	5,050,823
Financial liabilities at fair value through profit or loss	-	2,738	-	1,153,986	1,156,724
Repurchase agreements	222,661	-	-	162,806	385,467
Management fees payable	-	-	-	9,554	9,554
Interest payable	2,135	(179)	-	3,190	5,146
Accrued expenses and other liabilities	-	-	-	74,639	74,639
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	224,796	3,179	-	6,454,998	6,682,973
Net assets attributable to Redeemable Participating Shareholders	4,862,106	1,967,323	-	12,286,231	19,115,660

6. Financial risk management (continued)

Currency risk (continued)

Man GLG European High Yield Opportunities

As at 31 December 2023

Amounts are expressed in their EUR equivalents

	GBP	US\$	Other	EUR	Total EUR
Assets					
Cash and cash equivalents	439,403	27,413	(1)	120,331	587,146
Collateral balances with brokers	8,517	870,209	-	340,651	1,219,377
Due from brokers	-	-	-	422,786	422,786
Financial assets at fair value through profit or loss	7,157,700	3,614,306	-	10,704,971	21,476,977
Interest receivable	160,664	54,707	-	229,312	444,683
Other assets	-	-	-	58,061	58,061
Total assets	7,766,284	4,566,635	(1)	11,876,112	24,209,030
Liabilities					
Collateral balances due to brokers	-	6,017	-	-	6,017
Financial liabilities at fair value through profit or loss	6,865	184,057	-	419,278	610,200
Management fees payable	-	-	-	9,459	9,459
Interest payable	-	-	-	24,937	24,937
Accrued expenses and other liabilities	-	-	-	116,142	116,142
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	6,865	190,074	-	569,816	766,755
Net assets attributable to Redeemable Participating Shareholders	7,759,419	4,376,561	(1)	11,306,296	23,442,275

As at 31 December 2022

Amounts are expressed in their EUR equivalents

	GBP	Other	EUR	Total EUR
Assets				
Cash and cash equivalents	11,683	6,472	4,104,623	4,122,778
Collateral balances with brokers	-	9,359	1,168,281	1,177,640
Due from brokers	103,549	(1)	3,616,300	3,719,848
Financial assets at fair value through profit or loss	6,053,267	471,568	16,001,211	22,526,046
Interest receivable	103,318	10,918	262,127	376,363
Other assets	-	-	53,720	53,720
Total assets	6,271,817	498,316	25,206,262	31,976,395
Liabilities				
Bank overdraft	-	-	9,713	9,713
Collateral balances due to brokers	-	620	-	620
Due to brokers	206,180	-	7,253,130	7,459,310
Financial liabilities at fair value through profit or loss	-	-	1,229,460	1,229,460
Repurchase agreements	116,753	-	631,227	747,980
Management fees payable	-	-	9,731	9,731
Interest payable	-	(179)	4,383	4,204
Accrued expenses and other liabilities	-	2	67,633	67,635
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	322,933	443	9,205,277	9,528,653
Net assets attributable to Redeemable Participating Shareholders	5,948,884	497,873	16,000,985	22,447,742

6. Financial risk management (continued)

Currency risk (continued)

Man GLG RI Sustainable Credit Opportunities

As at 31 December 2023

Amounts are expressed in their EUR equivalents

	GBP	US\$	Other	EUR	Total EUR
Assets					
Cash and cash equivalents	3,505	8,566	(1)	229,623	241,693
Collateral balances with brokers	5,146	222,553	1	571,424	799,124
Due from brokers	-	177,160	-	-	177,160
Financial assets at fair value through profit or loss	6,429,170	2,980,126	-	8,893,435	18,302,731
Interest receivable	128,618	45,440	(1)	185,166	359,223
Other assets	-	-	-	50,132	50,132
Total assets	6,566,439	3,433,845	(1)	9,929,780	19,930,063
Liabilities					
Collateral balances due to brokers	-	5,941	1	291,632	297,574
Financial liabilities at fair value through profit or loss	-	101,633	-	36,717	138,350
Management fees payable	-	-	-	9,172	9,172
Interest payable	-	2,005	(1)	(80)	1,924
Accrued expenses and other liabilities	-	-	-	118,070	118,070
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	-	109,579	-	455,511	565,090
Net assets attributable to Redeemable Participating Shareholders	6,566,439	3,324,266	(1)	9,474,269	19,364,973

As at 31 December 2022

Amounts are expressed in their EUR equivalents

	GBP	US\$	Other	EUR	Total EUR
Assets					
Cash and cash equivalents	11,402	109,495	-	1,636,749	1,757,646
Collateral balances with brokers	-	9,839	-	403,017	412,856
Due from brokers	-	-	-	1,572,535	1,572,535
Financial assets at fair value through profit or loss	4,116,259	1,670,083	-	12,241,781	18,028,123
Interest receivable	73,138	41,015	-	224,880	339,033
Other assets	-	-	-	45,228	45,228
Total assets	4,200,799	1,830,432	-	16,124,190	22,155,421
Liabilities					
Bank overdraft	-	-	-	1,510,606	1,510,606
Collateral balances due to brokers	-	534	-	-	534
Due to brokers	-	-	-	3,143,752	3,143,752
Financial liabilities at fair value through profit or loss	-	7,496	-	564,621	572,117
Repurchase agreements	-	-	-	138,252	138,252
Management fees payable	-	-	-	8,952	8,952
Interest payable	-	(152)	-	1,440	1,288
Accrued expenses and other liabilities	-	-	-	65,330	65,330
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	-	7,878	-	5,432,953	5,440,831
Net assets attributable to Redeemable Participating Shareholders	4,200,799	1,822,554	-	10,691,237	16,714,590

6. Financial risk management (continued)

Currency risk (continued)

Man AHL TargetClimate

As at 31 December 2023

Amounts are expressed in their US\$ equivalents

	EUR	JPY	Other	US\$	Total US\$
Assets					
Cash and cash equivalents	17,431	-	36,723	979,045	1,033,199
Collateral balances with brokers	174,499	17,936	213,420	1,875,013	2,280,868
Due from brokers	-	-	-	22	22
Financial assets at fair value through profit or loss	5,810,602	1,803,122	1,885,674	13,959,634	23,459,032
Interest receivable	115,958	-	822	45,301	162,081
Dividend receivable	1,104	2,342	5,960	5,646	15,052
Other assets	-	-	-	229,877	229,877
Total assets	6,119,594	1,823,400	2,142,599	17,094,538	27,180,131
Liabilities					
Collateral balances due to brokers	83,079	-	91,530	82,654	257,263
Financial liabilities at fair value through profit or loss	42,371	-	70,965	231,968	345,304
Management fees payable	-	-	-	16,592	16,592
Interest payable	5,260	-	7,211	1,295	13,766
Accrued expenses and other liabilities	-	-	-	133,898	133,898
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	130,710	-	169,706	466,407	766,823
Net assets attributable to Redeemable Participating Shareholders	5,988,884	1,823,400	1,972,893	16,628,131	26,413,308

As at 31 December 2022

Amounts are expressed in their US\$ equivalents

	DKK	EUR	SEK	Other	US\$	Total US\$
Assets						
Cash and cash equivalents	18,108	123,733	1,580	393,636	413,646	950,703
Collateral balances with brokers	-	-	-	-	1,366,093	1,366,093
Financial assets at fair value through profit or loss	2,090,585	8,929,076	2,163,099	1,380,068	9,012,022	23,574,850
Interest receivable	-	86,510	2,051	-	42,174	130,735
Dividend receivable	-	-	-	5,885	2,947	8,832
Other assets	-	-	-	-	34,321	34,321
Total assets	2,108,693	9,139,319	2,166,730	1,779,589	10,871,203	26,065,534
Liabilities						
Collateral balances due to brokers	-	-	-	283	71,315	71,598
Financial liabilities at fair value through profit or loss	3,518	182,628	8,526	130,592	206,187	531,451
Shareholder transactions	-	-	-	-	4	4
Management fees payable	-	-	-	-	33,147	33,147
Accrued expenses and other liabilities	-	-	-	-	43,165	43,165
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	3,518	182,628	8,526	130,875	353,818	679,365
Net assets attributable to Redeemable Participating Shareholders	2,105,175	8,956,691	2,158,204	1,648,714	10,517,385	25,386,169

6. Financial risk management (continued)

Currency risk (continued)

Man GLG Core Economy Alternative

As at 31 December 2023

Amounts are expressed in their US\$ equivalents

	Other	US\$	Total US\$
Assets			
Cash and cash equivalents	-	71,720	71,720
Other assets	-	78,870	78,870
Total assets	-	150,590	150,590
Liabilities			
Bank overdraft	-	6,836	6,836
Performance fees payable	-	351	351
Management fees payable	-	7	7
Accrued expenses and other liabilities	-	143,396	143,396
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	-	150,590	150,590
Net assets attributable to Redeemable Participating Shareholders	-	-	-

As at 31 December 2022

Amounts are expressed in their US\$ equivalents

	Other	US\$	Total US\$
Assets			
Cash and cash equivalents	-	8,174,925	8,174,925
Collateral balances with brokers	-	3,135,000	3,135,000
Due from brokers	-	771,100	771,100
Financial assets at fair value through profit or loss	-	8,093,471	8,093,471
Interest receivable	-	9,718	9,718
Dividend receivable	-	948	948
Other assets	-	20,198	20,198
Total assets	-	20,205,360	20,205,360
Liabilities			
Due to brokers	-	139,427	139,427
Financial liabilities at fair value through profit or loss	-	53,370	53,370
Management fees payable	-	4,940	4,940
Dividend payable on short securities	-	1,651	1,651
Accrued expenses and other liabilities	-	21,971	21,971
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	-	221,359	221,359
Net assets attributable to Redeemable Participating Shareholders	-	19,984,001	19,984,001

6. Financial risk management (continued)

Currency risk (continued)

Man GLG Emerging Markets Corporate Credit Alternative
As at 31 December 2023

Amounts are expressed in their US\$ equivalents

	Other	US\$	Total US\$
Assets			
Cash and cash equivalents	1,275	896,235	897,510
Collateral balances with brokers	-	1,897,603	1,897,603
Due from brokers	-	22,500	22,500
Financial assets at fair value	-	28,142,056	28,142,056
Interest receivable	-	440,321	440,321
Other assets	-	37,138	37,138
Total assets	1,275	31,435,853	31,437,128
Liabilities			
Bank Overdraft	21	-	21
Collateral balances due to brokers	-	130,392	130,392
Due to brokers	-	308,433	308,433
Financial liabilities at fair value through profit or loss	-	199,758	199,758
Performance fees payable	-	445,438	445,438
Management fees payable	-	23,170	23,170
Interest payable	-	28,425	28,425
Accrued expenses and other liabilities	-	124,243	124,243
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	21	1,259,859	1,259,880
Net assets attributable to Redeemable Participating Shareholders	1,254	30,175,994	30,177,248

Man GLG Emerging Markets Corporate Credit Alternative commenced its operations on 7 February 2023, hence no table has been presented as at 31 December 2022.

6. Financial risk management (continued)

Currency risk (continued)

Man GLG European Leaders Alternative

As at 31 December 2023

Amounts are expressed in their EUR equivalents

	CHF	SEK	Other	EUR	Total US\$
Assets					
Cash and cash equivalents	407,069	124,630	94,821	729,338	1,355,858
Collateral balances with brokers	-	-	66,644	1,311,049	1,377,693
Financial assets at fair value through profit or loss	1,654,291	1,226,584	955,937	12,558,692	16,395,504
Interest receivable	-	-	-	12,571	12,571
Other assets	-	-	-	33,158	33,158
Total assets	2,061,360	1,351,214	1,117,402	14,644,808	19,174,784
Liabilities					
Bank overdraft	-	-	-	1,147	1,147
Collateral balances due to brokers	136,372	237,447	65,832	188,326	627,977
Financial liabilities at fair value through profit or loss	118,056	187,347	340,190	644,186	1,289,779
Performance fees payable	-	-	-	8,160	8,160
Management fees payable	-	-	-	13,843	13,843
Dividend payable on short securities	-	-	4,824	2,560	7,384
Accrued expenses and other liabilities	-	-	-	93,915	93,915
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	254,428	424,794	410,846	952,137	2,042,205
Net assets attributable to Redeemable Participating Shareholders	1,806,932	926,420	706,556	13,692,671	17,132,579

Man GLG European Leaders Alternative commenced its operations on 6 June 2023, hence no table has been presented as at 31 December 2022.

6. Financial risk management (continued)

Currency risk (continued)

Man GLG Financial Credit Opportunities

As at 31 December 2023

Amounts are expressed in their EUR equivalents

	GBP	US\$	Other	EUR	Total US\$
Assets					
Cash and cash equivalents	404,448	247,404	-	285,116	936,968
Collateral balances with brokers	25,769	44,228	-	1,057,736	1,127,733
Financial assets at fair value through profit or loss	6,597,250	2,686,683	-	6,426,506	15,710,439
Interest receivable	109,810	32,767	-	124,242	266,819
Other assets	-	-	-	36,256	36,256
Total assets	7,137,277	3,011,082	-	7,929,856	18,078,215
Liabilities					
Collateral balances due to brokers	-	23,059	-	-	23,059
Financial liabilities at fair value through profit or loss	-	40,629	-	76,450	117,079
Management fees payable	-	-	-	8,396	8,396
Interest payable	910	5,081	-	13,624	19,615
Accrued expenses and other liabilities	-	-	-	82,709	82,709
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	910	68,769	-	181,179	250,858
Net assets attributable to Redeemable Participating Shareholders	7,136,367	2,942,313	-	7,748,677	17,827,357

Man GLG Financial Credit Opportunities commenced its operations on 27 June 2023, hence no table has been presented as at 31 December 2022.

Other price risk

Other market price risks arise mainly from uncertainty about future prices of financial instruments held. They represent the potential loss the Fund might suffer through holding market positions in the face of price movements caused by factors specific to the individual investment or factors affecting all instruments traded in the market.

Credit/counterparty risk

The Investment Managers perform due diligence on all counterparties before they become a service provider or counterparty to the Fund, and credit quality checks are part of this process. The credit quality of the Fund's banks, brokers, and Depositary is regularly monitored and factored into allocation decisions.

The Fund is exposed to credit/counterparty risk on parties with whom it trades and bears the risk of settlement default. Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Fund. For example, it represents the financial risk associated with a security issuer (either Government or Corporate) failing to discharge an obligation or commitment, or filing for bankruptcy. The Fund seeks to reduce concentrations of credit risk by undertaking transactions with several customers and counterparties on recognised and reputable exchanges. The Fund only buys and sells investments through brokers which have been approved by the Investment Managers as an acceptable counterparty.

Financial assets which potentially expose the Fund to counterparty credit risk consist principally of investments in cash balances and deposits with and receivables from brokers and other receivables. The extent of the Fund's exposure to counterparty credit risk in respect of these financial assets approximates their carrying value as recorded in the Fund's statement of financial position. In addition, where the Fund borrows cash to finance leveraged investments, additional collateral is lodged with the counterparty to provide them with security for potential adverse movements in the collateral. Whilst most finance providers afford some segregated protection for this collateral, this facility may not always be available to the Fund, and consequently, can expose the Fund to the credit worthiness of the counterparty.

6. Financial risk management (continued)

Credit/counterparty risk (continued)

Credit risk also arises on transactions with brokers related to transactions awaiting settlement. Risks relating to unsettled transactions are considered small due to the short settlement period involved and the high credit quality of the brokers used. Broker balances are primarily due from large reputable institutions and are, thus, considered at minimal risk for default. As delivery versus payment is the standard procedure for trade settlements, there is no significant credit risk arising from transactions settlements.

Credit risk is the risk that an issuer or counterparty will be unable to meet a commitment that it has entered into with the Fund.

The Fund's maximum exposure to credit risk (not taking into account the value of any collateral or other security held) in the event that the counterparties fail to perform their obligations as at 31 December 2023 in relation to each class of recognised financial assets, including derivatives, is the carrying amount of those assets in the consolidated statement of financial position. Credit risk is mitigated through the diversity of counterparties and regular monitoring of concentration risk.

The exposures are to Bank of America Merrill Lynch, Bank of New York Mellon, Bank of Nova Scotia, Barclays Plc, BNP Paribas, Citibank N.A., Credit Suisse AG Ireland, Credit Suisse Securities Europe Limited, London, Goldman Sachs International, HSBC Bank Plc, JP Morgan Securities Plc, Morgan Stanley & Co. International Plc, Nomura Holdings, Royal Bank of Scotland, Societe Generale and Sumitomo Trust and Banking (the "Brokers").

As at 31 December 2023, the majority of the Fund's assets were held with the Brokers. Each of these counterparties is considered by the Fund to be a highly rated and reputable institution and, thus, the individual and aggregate credit risk exposure is considered to not be significant.

The below table shows the credit ratings of the counterparties who hold the securities on behalf of the Portfolios or Funds (whichever word is used to represent sub-funds). For information about credit risk exposure relating to credit securities in the Portfolios, refer to the credit spread table on page 264.

	Credit Ratings	Rating Agency	31 December 2023 £	31 December 2023 %	31 December 2022 £	31 December 2022 %
<i>Man GLG Alpha Select Alternative</i>						
Bank of New York Mellon	A1	Moody's	198,426,706	43.00%	1,718,300,547	92.28%
BNP Paribas	Aa3	Moody's	-	0.00%	4	0.00%
Citibank N.A.	Aa3	Moody's	-	0.00%	373,146	0.02%
Credit Suisse Securities Europe Limited	A+	S&P	-	0.00%	3	0.00%
Goldman Sachs International	A2	Moody's	33,886,734	7.34%	29,774,753	1.60%
JP Morgan Securities Plc	Aa3	Moody's	184,219,214	39.91%	78,382,247	4.21%
Morgan Stanley & Co. International Plc	Aa3	Moody's	45,007,678	9.75%	35,260,300	1.89%
			461,540,332	100.00%	1,862,091,000	100.00%
<i>Man GLG European Equity Alternative</i>						
			€	%	€	%
Bank of America Merrill Lynch	A1	Moody's	631	0.00%	612	0.00%
Bank of New York Mellon	A1	Moody's	67,329,912	73.51%	144,756,993	78.84%
Bank of Nova Scotia	Aa2	Moody's	-	0.00%	294,461	0.16%
Barclays Plc	Baa1	Moody's	3,363,268	3.67%	7,703,501	4.20%
BNP Paribas	Aa3	Moody's	-	0.00%	19	0.00%
Goldman Sachs International	A2	Moody's	9,196,353	10.04%	11,091,719	6.04%
HSBC Bank Plc	A3	Moody's	-	0.00%	51,104	0.03%
JP Morgan Securities Plc	Aa3	Moody's	4,247,292	4.64%	6,214,192	3.38%
Morgan Stanley & Co. International Plc	Aa3	Moody's	5,615,410	6.13%	13,503,737	7.35%
Societe Generale	A1	Moody's	1,837,630	2.01%	-	0.00%
			91,590,496	100.00%	183,616,338	100.00%
<i>Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative)</i>						
			US\$	%	US\$	%
Bank of America Merrill Lynch	A1	Moody's	-	0.00%	1,005,607	3.07%
Bank of New York Mellon	A1	Moody's	2,309,670	37.71%	26,665,580	81.54%
BNP Paribas	Aa3	Moody's	-	0.00%	1	0.00%
Barclays Plc	Baa1	Moody's	-	0.00%	27,613	0.08%
Citibank N.A.	Aa3	Moody's	-	0.00%	361,347	1.10%
Goldman Sachs International	A2	Moody's	35	0.00%	828,520	2.53%
HSBC Bank Plc	A3	Moody's	-	0.00%	549,618	1.68%
JP Morgan Securities Plc	Aa3	Moody's	709	0.01%	1,395,207	4.27%
Morgan Stanley & Co. International Plc	Aa3	Moody's	3,768,598	61.54%	1,568,958	4.80%
Royal Bank of Scotland	A1	Moody's	45,263	0.74%	303,260	0.93%
			6,124,275	100.00%	32,705,711	100.00%

Man Funds VI plc

Notes to the financial statements (continued)
For the year ended 31 December 2023



6. Financial risk management (continued)

Credit/counterparty risk (continued)

	Credit Ratings	Rating Agency	31 December 2023 US\$	31 December 2023 %	31 December 2022 US\$	31 December 2022 %
<i>Man AHL TargetRisk</i>						
Bank of America Merrill Lynch	A1	Moody's	52,749,410	4.11%	35,242,651	0.92%
Bank of New York Mellon	A1	Moody's	815,315,405	63.54%	3,420,128,217	89.16%
BNP Paribas	Aa3	Moody's	-	0.00%	40	0.00%
Barclays Plc	Baa1	Moody's	26,848,827	2.09%	21,966,745	0.57%
Goldman Sachs International	A2	Moody's	270,367,481	21.07%	247,206,516	6.45%
JP Morgan Securities Plc	Aa3	Moody's	117,961,323	9.19%	111,087,746	2.90%
			1,283,242,446	100.00%	3,835,631,915	100.00%
<i>Man GLG European Mid-Cap Equity Alternative</i>						
			€	%	€	%
Bank of New York Mellon	A1	Moody's	4,548,333	82.04%	69,894,176	82.46%
BNP Paribas	Aa3	Moody's	-	0.00%	1	0.00%
Goldman Sachs International	A2	Moody's	993,835	17.93%	6,259,088	7.38%
JP Morgan Securities Plc	Aa3	Moody's	-	0.00%	8,394,500	9.90%
Morgan Stanley & Co. International Plc	Aa3	Moody's	1,825	0.03%	221,659	0.26%
			5,543,993	100.00%	84,769,424	100.00%
<i>Man GLG Global Emerging Markets Debt Total Return</i>						
			US\$	%	US\$	%
Bank of New York Mellon	A1	Moody's	12,306,110	27.07%	709,387,924	92.52%
Goldman Sachs International	A2	Moody's	20,092,839	44.20%	46,504,088	6.06%
HSBC Bank Plc	A3	Moody's	13,057,485	28.73%	10,881,556	1.42%
			45,456,434	100.00%	766,773,568	100.00%
<i>Man GLG Innovation Equity Alternative</i>						
Bank of New York Mellon	A1	Moody's	59,025,243	94.08%	220,614,436	97.44%
BNP Paribas	Aa3	Moody's	-	0.00%	20	0.00%
Goldman Sachs International	A2	Moody's	3,716,020	5.92%	5,693,801	2.52%
Morgan Stanley & Co. International Plc	Aa3	Moody's	341	0.00%	79,950	0.04%
			62,741,604	100.00%	226,388,207	100.00%
<i>Man Alternative Style Risk Premia</i>						
Bank of America Merrill Lynch	A1	Moody's	1,668,356	0.60%	1,268,617	0.34%
Bank of New York Mellon	A1	Moody's	230,502,140	82.98%	346,184,253	91.58%
BNP Paribas	Aa3	Moody's	6	0.00%	13,462	0.00%
Citibank N.A.	Aa3	Moody's	1,457,116	0.52%	2,011,142	0.53%
Credit Suisse Securities Europe Limited	A+	S&P	-	0.00%	754	0.00%
Goldman Sachs International	A2	Moody's	5,780,999	2.08%	6,629,157	1.75%
HSBC Bank Plc	A3	Moody's	2,343,677	0.84%	2,027,980	0.54%
JP Morgan Securities Plc	Aa3	Moody's	3,020,294	1.09%	4,001,487	1.06%
Morgan Stanley & Co. International Plc	Aa3	Moody's	31,793,360	11.45%	14,922,835	3.95%
Royal Bank of Scotland	A1	Moody's	1,210,333	0.44%	955,403	0.25%
			277,776,281	100.00%	378,015,090	100.00%
<i>Man AHL Active Balanced</i>						
Bank of America Merrill Lynch	A1	Moody's	9,026,721	5.95%	8,242,737	1.58%
Bank of New York Mellon	A1	Moody's	117,792,954	77.65%	474,894,671	91.02%
BNP Paribas	Aa3	Moody's	-	0.00%	6	0.00%
Credit Suisse Securities Europe Limited	A+	S&P	-	0.00%	124	0.00%
Goldman Sachs International	A2	Moody's	13,407,580	8.84%	22,690,694	4.35%
JP Morgan Securities Plc	Aa3	Moody's	11,474,577	7.56%	15,905,294	3.05%
			151,701,832	100.00%	521,733,526	100.00%

Man Funds VI plc

Notes to the financial statements (continued)
For the year ended 31 December 2023



6. Financial risk management (continued)

Credit/counterparty risk (continued)

	Credit	Rating	31 December	31 December	31 December	31 December
	Ratings	Agency	2023	2023	2022	2022
			€	%	€	%
<i>Man GLG High Yield Opportunities</i>						
Bank of New York Mellon	A1	Moody's	1,121,752,328	95.94%	943,628,152	82.02%
Barclays Plc	Baa1	Moody's	(179,410)	(0.02%)	150,999,586	13.12%
BNP Paribas	Aa3	Moody's	1,099,595	0.09%	97	0.00%
Credit Suisse Securities Europe Limited	A+	S&P	(2,454)	0.00%	-	0.00%
Goldman Sachs International	A2	Moody's	9,476,719	0.81%	275,961	0.02%
JP Morgan Securities Plc	Aa3	Moody's	37,140,935	3.18%	35,423,055	3.08%
Morgan Stanley & Co. International Plc	Aa3	Moody's	25,684	0.00%	313,737	0.03%
Nomura Holdings	Baa1	Moody's	-	0.00%	19,933,670	1.73%
			1,169,313,397	100.00%	1,150,574,258	100.00%
<i>Man GLG Credit Multi-Strategy Alternative</i>						
			US\$	%	US\$	%
Bank of New York Mellon	A1	Moody's	91,681	100.00%	23,776,432	97.56%
HSBC Bank Plc	A3	Moody's	-	0.00%	46,092	0.19%
JP Morgan Securities Plc	Aa3	Moody's	1	0.00%	123,769	0.51%
Morgan Stanley & Co. International Plc	Aa3	Moody's	-	0.00%	423,242	1.74%
			91,682	100.00%	24,369,535	100.00%
<i>Man GLG Event Driven Alternative</i>						
Bank of New York Mellon	A1	Moody's	392,911,853	69.13%	1,276,935,856	88.92%
Barclays Plc	Baa1	Moody's	30,574,735	5.38%	25,094,161	1.75%
BNP Paribas	Aa3	Moody's	819	0.00%	2,262,067	0.16%
Credit Suisse AG Ireland			-	0.00%	51,906	0.00%
Goldman Sachs International	A2	Moody's	15,028,338	2.64%	46,214,709	3.22%
JP Morgan Securities Plc	Aa3	Moody's	70,518,397	12.41%	40,175,018	2.80%
Morgan Stanley & Co. International Plc	Aa3	Moody's	59,321,766	10.44%	45,289,980	3.15%
			568,355,908	100.00%	1,436,023,697	100.00%
<i>Man GLG Global Debt Total Return</i>						
Bank of New York Mellon	A1	Moody's	81,934	100.00%	10,262,796	95.38%
Credit Suisse Securities Europe Limited	A+	S&P	-	0.00%	2	0.00%
Goldman Sachs International	A2	Moody's	-	0.00%	408,787	3.80%
HSBC Bank Plc	A3	Moody's	-	0.00%	88,182	0.82%
			81,934	100.00%	10,759,767	100.00%
<i>Man GLG High Yield Opportunities DE</i>						
			€	%	€	%
Bank of New York Mellon	A1	Moody's	466,374,831	94.50%	458,071,320	79.29%
Barclays Plc	Baa1	Moody's	-	0.00%	26,761,039	4.63%
BNP Paribas	Aa3	Moody's	451,477	0.09%	-	0.00%
Goldman Sachs International	A2	Moody's	4,458,650	0.90%	109,221	0.02%
JP Morgan Securities Plc	Aa3	Moody's	22,237,619	4.51%	92,784,858	16.06%
Morgan Stanley & Co. International Plc	Aa3	Moody's	(371)	0.00%	22,542	0.00%
			493,522,206	100.00%	577,748,980	100.00%
<i>Man AHL TargetRisk Moderate</i>						
			US\$	%	US\$	%
Bank of America Merrill Lynch	A1	Moody's	179,693	2.63%	112,939	0.46%
Bank of New York Mellon	A1	Moody's	5,373,906	78.70%	22,697,052	92.95%
Barclays Plc	Baa1	Moody's	317,429	4.65%	343,063	1.40%
BNP Paribas	Aa3	Moody's	-	0.00%	1,451	0.01%
Goldman Sachs International	A2	Moody's	623,901	9.14%	980,460	4.02%
JP Morgan Securities Plc	Aa3	Moody's	333,059	4.88%	282,448	1.16%
			6,827,988	100.00%	24,417,413	100.00%

Man Funds VI plc

Notes to the financial statements (continued)
For the year ended 31 December 2023



6. Financial risk management (continued)

Credit/counterparty risk (continued)

<i>Man GLG Asia Pacific (ex-Japan) Equity Alternative</i>	Credit Ratings	Rating Agency	31 December 2023 US\$	31 December 2023 %	31 December 2022 US\$	31 December 2022 %
Bank of New York Mellon	A1	Moody's	111,921,217	92.72%	48,736,430	87.54%
JP Morgan Securities Plc	Aa3	Moody's	13,569	0.01%	16,600	0.03%
Morgan Stanley & Co. International Plc	Aa3	Moody's	4,851,999	4.02%	6,922,271	12.43%
Societe Generale	A1	Moody's	3,927,089	3.25%	-	0.00%
			120,713,874	100.00%	55,675,301	100.00%
<i>Man AHL Target Growth Alternative</i>						
Bank of America Merrill Lynch	A1	Moody's	449,931	2.76%	506,190	0.88%
Bank of New York Mellon	A1	Moody's	13,829,837	84.82%	54,289,007	94.21%
BNP Paribas	Aa3	Moody's	-	0.00%	2,063	0.00%
Citibank N.A.	Aa3	Moody's	22,392	0.14%	177,559	0.31%
Credit Suisse Securities Europe Limited	A+	S&P	81	0.00%	78	0.00%
Goldman Sachs International	A2	Moody's	968,261	5.94%	1,460,161	2.53%
HSBC Bank Plc	A3	Moody's	188,875	1.16%	123,889	0.21%
JP Morgan Securities Plc	Aa3	Moody's	809,302	4.96%	961,721	1.67%
Royal Bank of Scotland	A1	Moody's	35,897	0.22%	106,779	0.19%
			16,304,576	100.00%	57,627,447	100.00%
<i>Man GLG Convertible Arbitrage Alternative</i>						
Bank of New York Mellon	A1	Moody's	56,973,428	87.48%	74,843,683	73.37%
Barclays Plc	Baa1	Moody's	12,351	0.02%	11,530	0.01%
JP Morgan Securities Plc	Aa3	Moody's	2,916,442	4.48%	2,610,375	2.56%
Morgan Stanley & Co. International Plc	Aa3	Moody's	5,220,249	8.02%	24,548,925	24.06%
			65,122,470	100.00%	102,014,513	100.00%
<i>Man GLG RI Global Sustainable Growth Alternative</i>						
Bank of New York Mellon	A1	Moody's	13,934,211	83.45%	26,517,337	84.14%
Goldman Sachs International	A2	Moody's	2,356,660	14.12%	3,887,791	12.34%
Morgan Stanley & Co. International Plc	Aa3	Moody's	405,099	2.43%	1,109,725	3.52%
			16,695,970	100.00%	31,514,853	100.00%
<i>Man GLG RI Sustainable Energy Transition Alternative</i>						
			€	%	€	%
Bank of New York Mellon	A1	Moody's	88,464	90.08%	9,350,448	84.71%
Barclays Plc	Baa1	Moody's	-	0.00%	1,116,950	10.12%
Morgan Stanley & Co. International Plc	Aa3	Moody's	9,745	9.92%	570,612	5.17%
			98,209	100.00%	11,038,010	100.00%
<i>Man AHL Global Bond</i>						
			US\$	%	US\$	%
Bank of America Merrill Lynch	A1	Moody's	4	0.00%	114,607	0.19%
Bank of New York Mellon	A1	Moody's	85,574	100.00%	28,908,463	48.03%
BNP Paribas	Aa3	Moody's	-	0.00%	3,152	0.01%
Sumitomo Trust and Banking	A1	Moody's	-	0.00%	8,584,283	14.26%
Goldman Sachs International	A2	Moody's	-	0.00%	396,550	0.66%
JP Morgan Securities Plc	Aa3	Moody's	-	0.00%	22,181,055	36.85%
			85,578	100.00%	60,188,110	100.00%

Man Funds VI plc

Notes to the financial statements (continued)
For the year ended 31 December 2023



6. Financial risk management (continued)

Credit/counterparty risk (continued)

	Credit Ratings	Rating Agency	31 December 2023 €	31 December 2023 %	31 December 2022 €	31 December 2022 %
<i>Man GLG Senior Secured Opportunities</i>						
Bank of New York Mellon	A1	Moody's	16,420,551	96.58%	22,479,640	87.32%
Barclays Plc	Baa1	Moody's	-	0.00%	506,527	1.97%
BNP Paribas	Aa3	Moody's	117,507	0.69%	-	0.00%
JP Morgan Securities Plc	Aa3	Moody's	463,722	2.73%	2,756,382	10.71%
			17,001,780	100.00%	25,742,549	100.00%
<i>Man GLG European High Yield Opportunities</i>						
Bank of New York Mellon	A1	Moody's	22,603,990	93.60%	26,095,762	81.75%
Barclays Plc	Baa1	Moody's	-	0.00%	1,611,664	5.05%
BNP Paribas	Aa3	Moody's	117,115	0.48%	-	0.00%
JP Morgan Securities Plc	Aa3	Moody's	1,429,864	5.92%	4,215,249	13.20%
			24,150,969	100.00%	31,922,675	100.00%
<i>Man GLG RI Sustainable Credit Opportunities</i>						
Bank of New York Mellon	A1	Moody's	19,068,496	95.92%	20,050,193	90.68%
Barclays Plc	Baa1	Moody's	-	0.00%	198,981	0.90%
BNP Paribas	Aa3	Moody's	115,322	0.58%	-	0.00%
JP Morgan Securities Plc	Aa3	Moody's	696,113	3.50%	1,861,019	8.42%
			19,879,931	100.00%	22,110,193	100.00%
<i>Man AHL TargetClimate</i>						
			US\$	%	US\$	%
Bank of America Merrill Lynch	A1	Moody's	1	0.00%	26,441	0.10%
Bank of New York Mellon	A1	Moody's	22,390,207	87.31%	23,819,379	91.50%
Goldman Sachs International	A2	Moody's	827,023	3.23%	698,349	2.68%
JP Morgan Securities Plc	Aa3	Moody's	1,044,859	4.07%	613,313	2.36%
Morgan Stanley & Co. International Plc	Aa3	Moody's	1,381,661	5.39%	873,731	3.36%
			25,643,751	100.00%	26,031,213	100.00%
<i>Man GLG Core Economy Alternative</i>						
Bank of New York Mellon	A1	Moody's	71,720	100.00%	16,995,018	84.20%
Morgan Stanley & Co. International Plc	Aa3	Moody's	-	0.00%	3,190,144	15.80%
			71,720	100.00%	20,185,162	100.00%
<i>Man GLG Emerging Markets Corporate Credit Alternative</i>						
Bank of New York Mellon	A1	Moody's	27,396,995	93.03%	-	0.00%
Goldman Sachs International	A2	Moody's	14,800	0.05%	-	0.00%
JP Morgan Securities Plc	Aa3	Moody's	2,038,581	6.92%	-	0.00%
			29,450,376	100.00%	-	0.00%
<i>Man GLG European Leaders Alternative</i>						
			€	%	€	%
Bank of New York Mellon	A1	Moody's	8,393,482	82.82%	-	0.00%
Goldman Sachs International	A2	Moody's	1,741,397	17.18%	-	0.00%
			10,134,879	100.00%	-	0.00%
<i>Man GLG Financial Credit Opportunities</i>						
Bank of New York Mellon	A1	Moody's	16,681,755	92.46%	-	0.00%
BNP Paribas	Aa3	Moody's	264	0.00%	-	0.00%
JP Morgan Securities Plc	Aa3	Moody's	1,359,940	7.54%	-	0.00%
			18,041,959	100.00%	-	0.00%

In addition, as at 31 December 2023, the Fund had credit risk exposure equivalent on credit instruments over which it has sold protection to third parties through credit default swaps. Please refer to Note 4 for detailed information.

6. Financial risk management (continued)

The below tables show the breakdown by Credit Spread of all credit securities held in the portfolio. This does not include any non-credit hedges held against these (for example equity securities) or deposits held with credit institutions. The "Credit Spread" is the measure which reflects the difference in yield of a credit security relative to an assumed credit risk-free security. For some security classes, the credit spread is the quotation method used by the market. For others, the credit spread is implied from the market price.

Spread (in Basis Points)	Credit Securities 31 December 2023	Credit Securities 31 December 2022
<i>Man GLG Alpha Select Alternative</i>	£	£
<25	1,580,522,960	1,494,172,758
300-400	-	94,882,918
	<u>1,580,522,960</u>	<u>1,589,055,676</u>
<i>Man GLG European Equity Alternative</i>	€	€
<25	28,718,400	76,946,910
	<u>28,718,400</u>	<u>76,946,910</u>
<i>Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative)</i>	US\$	US\$
<25	23,242,640	18,150,661
25-100	-	577,404
100-200	-	(348,735)
	<u>23,242,640</u>	<u>18,379,330</u>
<i>Man AHL TargetRisk</i>		
<25	3,567,245,365	2,618,815,211
25-100	2,844,130,975	2,359,212,501
100-200	124,774,857	81,952,633
300-400	802,407,963	-
400-500	-	461,791,193
	<u>7,338,559,160</u>	<u>5,521,771,538</u>
<i>Man GLG European Mid-Cap Equity Alternative</i>	€	€
<25	12,158,734	28,830,530
	<u>12,158,734</u>	<u>28,830,530</u>
<i>Man GLG Global Emerging Markets Debt Total Return</i>	US\$	US\$
<25	422,881,985	671,077,991
25-100	-	(78,076,747)
100-200	(327,621,343)	(29,809,291)
200-300	(175,857,207)	(391,604,319)
400-500	-	(95,418,262)
	<u>(80,596,565)</u>	<u>76,169,372</u>
<i>Man GLG Innovation Equity Alternative</i>		
<25	32,670,980	133,478,350
	<u>32,670,980</u>	<u>133,478,350</u>
<i>Man Alternative Style Risk Premia</i>		
<25	51,736,116	(17,907,940)
25-100	(2,975,831)	(39,739,442)
100-200	21,980,381	5,347,264
	<u>70,740,666</u>	<u>(52,300,118)</u>
<i>Man AHL Active Balanced</i>		
<25	459,672,410	454,057,440
25-100	178,643,770	187,834,392
100-200	31,456,952	25,690,116
	<u>669,773,132</u>	<u>667,581,948</u>

Man Funds VI plc

Notes to the financial statements (continued)
For the year ended 31 December 2023



6. Financial risk management (continued)

Credit/counterparty risk (continued)

Spread (in Basis Points)

	Credit Securities 31 December 2023	Credit Securities 31 December 2022
Man GLG High Yield Opportunities	€	€
<25	(12,104,751)	(472,090)
25-100	(18,973,737)	156,818,599
100-200	(60,778,966)	12,344,408
200-300	35,573,762	39,933,099
300-400	148,351,638	122,877,959
400-500	205,367,398	38,095,182
500-700	308,199,285	195,006,797
700-1000	226,222,757	247,296,048
>1000	226,124,919	249,837,924
	1,057,982,305	1,061,737,926
Man GLG Credit Multi-Strategy Alternative	US\$	US\$
<25	n/a	16,507,327
>1000	n/a	692
	n/a	16,508,019
Man GLG Event Driven Alternative		
<25	387,765,829	778,018,400
500-700	-	10,065,000
>1000	-	46,829,300
	387,765,829	834,912,700
Man GLG Global Debt Total Return		
<25	n/a	7,472,877
25-100	n/a	(207,339)
100-200	n/a	2,707,472
200-300	n/a	(2,150,846)
400-500	n/a	(538,654)
	n/a	7,283,510
Man GLG High Yield Opportunities DE	€	€
<25	(6,602,551)	-
25-100	(18,141,406)	76,184,827
100-200	(19,232,773)	1,562,891
200-300	21,245,717	12,606,374
300-400	59,300,567	70,921,940
400-500	97,257,993	(6,681,263)
500-700	139,385,496	102,174,275
700-1000	66,030,842	113,995,644
>1000	71,717,870	72,222,036
	410,961,755	442,986,724
Man AHL TargetRisk Moderate	US\$	US\$
<25	18,997,440	15,893,595
25-100	13,490,117	12,511,258
100-200	394,857	232,490
	32,882,414	28,637,343
Man GLG Asia Pacific (ex-Japan) Equity Alternative		
<25	2,953,470	4,477,475
	2,953,470	4,477,475
Man AHL Target Growth Alternative		
<25	35,890,769	32,750,199
25-100	10,639,168	9,579,094
100-200	1,711,048	1,743,673
	48,240,985	44,072,966

Man Funds VI plc

Notes to the financial statements (continued)
For the year ended 31 December 2023



6. Financial risk management (continued)

Credit/counterparty risk (continued)

Spread (in Basis Points)

	Credit Securities 31 December 2023	Credit Securities 31 December 2022
Man GLG Convertible Arbitrage Alternative	US\$	US\$
<25	(1,366,739)	47,979,294
25-100	(10,796,746)	(15,709,939)
100-200	11,625,208	(12,869,070)
200-300	19,627,425	1,995,196
300-400	(7,339,379)	(2,676,557)
400-500	-	(6,837,809)
	11,749,769	11,881,115
Man GLG RI Global Sustainable Growth Alternative	US\$	US\$
<25	1,968,980	11,804,542
	1,968,980	11,804,542
Man GLG RI Sustainable Energy Transition Alternative	€	€
<25	n/a	3,972,596
	n/a	3,972,596
Man AHL Global Bond	US\$	US\$
<25	n/a	19,784,812
25-100	n/a	(1,636,174)
100-200	n/a	8,355,676
200-300	n/a	3,950,508
300-400	n/a	1,466,064
400-500	n/a	607,272
	n/a	32,528,158
Man GLG Senior Secured Opportunities	€	€
<25	477,839	-
25-100	196,467	2,224,833
100-200	(472,633)	936,956
200-300	1,190,426	361,118
300-400	1,489,719	4,721,933
400-500	2,567,683	1,304,525
500-700	4,221,414	5,758,571
700-1000	2,555,642	3,900,235
>1000	3,141,625	2,683,160
	15,368,182	21,891,331
Man GLG European High Yield Opportunities		
<25	-	1,620,500
100-200	(1,628,918)	286,286
200-300	897,269	858,657
300-400	2,574,369	3,772,073
400-500	5,006,506	373,935
500-700	8,195,211	4,394,511
700-1000	6,137,007	4,786,614
>1000	5,147,089	4,596,914
	26,328,533	20,689,490
Man GLG RI Sustainable Credit Opportunities		
<25	159,300	-
25-100	250,595	2,868,434
100-200	(540,441)	1,074,970
200-300	1,256,930	953,611
300-400	2,886,402	3,561,871
400-500	3,731,321	2,281,338
500-700	4,523,782	3,759,198
700-1000	3,564,240	3,271,864
>1000	1,782,521	2,539,387
	17,614,650	20,310,673

6. Financial risk management (continued)

Credit/counterparty risk (continued)

Spread (in Basis Points)	Credit Securities 31 December 2023	Credit Securities 31 December 2022
Man AHL TargetClimate	US\$	US\$
<25	9,587,761	9,003,338
25-100	3,703,489	3,474,154
100-200	3,943,238	782,258
200-300	2,403,405	1,094,108
300-400	688,895	1,070,747
400-500	-	735,052
500-700	614,769	172,899
700-1000	484,550	514,136
>1000	257,995	-
	21,684,102	16,846,692
Man GLG Emerging Markets Corporate Credit Alternative		
25-100	(1,276,022)	n/a
100-200	(2,461,491)	n/a
200-300	1,710,111	n/a
300-400	2,595,625	n/a
400-500	4,071,963	n/a
500-700	8,088,934	n/a
700-1000	4,664,265	n/a
>1000	8,215,084	n/a
	25,608,469	n/a
Man GLG European Leaders Alternative	€	€
<25	9,006,518	n/a
	9,006,518	n/a
Man GLG Financial Credit Opportunities		
25-100	1,282,862	n/a
100-200	(705,256)	n/a
200-300	2,999,959	n/a
300-400	3,086,910	n/a
400-500	5,698,461	n/a
500-700	3,192,484	n/a
700-1000	2,939,770	n/a
>1000	464,507	n/a
	18,959,697	n/a

As at 31 December 2023, the value of the Portfolio's assets which are considered to be past due was €240,957 for Man GLG High Yield Opportunities (31 December 2022: €98,654), €277,209 for Man GLG High Yield Opportunities DE (31 December 2022: €113,497) and US\$918,129 for Man GLG Emerging Markets Corporate Credit Alternative (31 December 2022: US\$Nil).

The table below shows the analysis of age of financial assets which are considered to be past due:

Man GLG Credit Multi-Strategy Alternative	31 December 2023	31 December 2022
<6m	n/a	US\$1
Man GLG High Yield Opportunities		
<6m	-	€24
1y-3y	-	€2,895,900
Man GLG High Yield Opportunities DE		
<6m	-	€7
Man GLG Emerging Markets Corporate Credit Alternative		
6m-1y	US\$241,304	n/a
1y-3y	US\$473,549	n/a

6. Financial risk management (continued)

Liquidity risk

Liquidity risk is the risk that the Fund will encounter difficulty in meeting its obligations associated with financial liabilities or equity that are settled by delivering cash or another financial asset. Redeemable Participating Shareholder redemption requests are the main liquidity risk for the Fund.

The Fund's Redeemable Participating Shares are redeemable as outlined in note 10. The Fund is potentially exposed to daily redemptions by its shareholders.

The Fund's financial instruments include Level 1 financial instruments which are considered readily realisable as they are all listed on major recognised exchanges.

The Fund's financial instruments also include investments in Level 2 and 3 financial Instruments, which are not quoted in an active public market and which generally may be illiquid. As a result, the Fund may not be able to liquidate quickly some of its investments in these instruments at an amount close to their fair value in order to meet its liquidity requirements.

The main liability of the Fund is associated with the need to satisfy Redeemable Participating Shareholders' request for redemptions. The Fund seeks to mitigate this risk by investing primarily in securities that are listed or traded on recognised markets, thus assets comprise mainly realisable securities, which can be readily sold.

The Manager implemented ESMA liquidity requirements as at September 2020 and is now monitored by the Manager on an on-going basis.

The following tables below summarise the maturity profile of the Fund's financial liabilities:

Man GLG Alpha Select Alternative

	Less than 1 month £	1 to 3 months £	3 to 12 months £	Greater than 1 year £	Total £
31 December 2023					
Liabilities					
Bank overdraft	14,741	-	-	-	14,741
Collateral balances due to brokers	197,874,449	-	-	-	197,874,449
Due to brokers	527,860	-	-	-	527,860
Financial liabilities at fair value through profit or loss	73,362,705	835,605	-	-	74,198,310
Shareholder transactions	318,324	-	-	-	318,324
Performance fees payable	24,241,294	-	-	-	24,241,294
Management fees payable	1,296,868	-	-	-	1,296,868
Interest payable	5,109,117	-	-	-	5,109,117
Dividend payable on short securities	2,183,106	-	-	-	2,183,106
Accrued expenses and other liabilities	2,367,073	-	-	-	2,367,073
Net assets attributable to Redeemable Participating Shareholders	1,734,085,631	-	-	-	1,734,085,631
Total liabilities	2,041,381,168	835,605	-	-	2,042,216,773
31 December 2022					
Liabilities					
Bank overdraft	175	-	-	-	175
Collateral balances due to brokers	81,510,046	-	-	-	81,510,046
Due to brokers	836,618	-	-	-	836,618
Financial liabilities at fair value through profit or loss	77,077,715	305,480	-	-	77,383,195
Shareholder transactions	515,223	-	-	-	515,223
Performance fees payable	10,382,366	-	-	-	10,382,366
Management fees payable	1,271,953	-	-	-	1,271,953
Interest payable	1,818,026	-	-	-	1,818,026
Dividend payable on short securities	2,005,508	-	-	-	2,005,508
Accrued expenses and other liabilities	2,269,704	-	-	-	2,269,704
Net assets attributable to Redeemable Participating Shareholders	1,684,675,010	-	-	-	1,684,675,010
Total liabilities	1,862,362,344	305,480	-	-	1,862,667,824

6. Financial risk management (continued)

Liquidity risk (continued)

Man GLG European Equity Alternative

31 December 2023	Less than 1 month €	1 to 3 months €	3 to 12 months €	Greater than 1 year €	Total €
Liabilities					
Bank overdraft	542,352	-	-	-	542,352
Collateral balances due to brokers	3,981,584	-	-	-	3,981,584
Due to brokers	3,101,145	-	-	-	3,101,145
Financial liabilities at fair value through profit or loss	12,408,480	67,169	-	-	12,475,649
Shareholder transactions	4,675	-	-	-	4,675
Performance fees payable	7,876	-	-	-	7,876
Management fees payable	36,987	-	-	-	36,987
Interest payable	2,967	-	-	-	2,967
Dividend payable on short securities	164,813	-	-	-	164,813
Accrued expenses and other liabilities	439,905	-	-	-	439,905
Net assets attributable to Redeemable Participating Shareholders	96,743,186	-	-	-	96,743,186
Total liabilities	117,433,970	67,169	-	-	117,501,139

31 December 2022

Liabilities					
Bank overdraft	119	-	-	-	119
Collateral balances due to brokers	2,267,659	-	-	-	2,267,659
Due to brokers	7,960,574	-	-	-	7,960,574
Financial liabilities at fair value through profit or loss	21,429,635	103,778	-	-	21,533,413
Shareholder transactions	965,481	-	-	-	965,481
Performance fees payable	95,401	-	-	-	95,401
Management fees payable	89,638	-	-	-	89,638
Dividend payable on short securities	386,696	-	-	-	386,696
Accrued expenses and other liabilities	392,533	-	-	-	392,533
Net assets attributable to Redeemable Participating Shareholders	150,149,066	-	-	-	150,149,066
Total liabilities	183,736,802	103,778	-	-	183,840,580

Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative)

31 December 2023	US\$	US\$	US\$	US\$	US\$
Liabilities					
Collateral balances due to brokers	1,691,248	-	-	-	1,691,248
Financial liabilities at fair value through profit or loss	47,457	-	-	-	47,457
Management fees payable	16,051	-	-	-	16,051
Accrued expenses and other liabilities	274,833	-	-	-	274,833
Net assets attributable to Redeemable Participating Shareholders	27,375,684	-	-	-	27,375,684
Total liabilities	29,405,273	-	-	-	29,405,273

6. Financial risk management (continued)

Liquidity risk (continued)

Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative) (continued)

	Less than 1 month US\$	1 to 3 months US\$	3 to 12 months US\$	Greater than 1 year US\$	Total US\$
31 December 2022					
Liabilities					
Bank overdraft	45,129	-	-	-	45,129
Collateral balances due to brokers	803,187	-	-	-	803,187
Due to brokers	2,569	-	-	-	2,569
Financial liabilities at fair value through profit or loss	1,692,254	487,784	17,651	28,140	2,225,829
Shareholder transactions	1,673	-	-	-	1,673
Performance fees payable	21,587	-	-	-	21,587
Management fees payable	27,932	-	-	-	27,932
Dividend payable on short securities	497	-	-	-	497
Accrued expenses and other liabilities	123,881	-	-	-	123,881
Net assets attributable to Redeemable Participating Shareholders	29,455,050	-	-	-	29,455,050
Total liabilities	32,173,759	487,784	17,651	28,140	32,707,334

Man AHL TargetRisk

31 December 2023

Liabilities					
Bank overdraft	442	-	-	-	442
Collateral balances due to brokers	99,576,425	-	-	-	99,576,425
Financial liabilities at fair value through profit or loss	21,705,598	1,928,396	-	-	23,633,994
Shareholder transactions	3,337,781	-	-	-	3,337,781
Management fees payable	2,461,530	-	-	-	2,461,530
Interest payable	7,408	-	-	-	7,408
Accrued expenses and other liabilities	6,564,200	-	-	-	6,564,200
Net assets attributable to Redeemable Participating Shareholders	3,682,602,567	-	-	-	3,682,602,567
Total liabilities	3,816,255,951	1,928,396	-	-	3,818,184,347

31 December 2022

Liabilities					
Bank overdraft	128,109	-	-	-	128,109
Collateral balances due to brokers	34,307,778	-	-	-	34,307,778
Due to brokers	99,701,722	-	-	-	99,701,722
Financial liabilities at fair value through profit or loss	43,141,052	84,626,213	-	-	127,767,265
Shareholder transactions	2,128,033	-	-	-	2,128,033
Management fees payable	2,613,914	-	-	-	2,613,914
Accrued expenses and other liabilities	4,809,495	-	-	-	4,809,495
Net assets attributable to Redeemable Participating Shareholders	3,566,970,239	-	-	-	3,566,970,239
Total liabilities	3,753,800,342	84,626,213	-	-	3,838,426,555

Man GLG European Mid-Cap Equity Alternative

31 December 2023

	€	€	€	€	€
Liabilities					
Collateral balances due to brokers	132,859	-	-	-	132,859
Due to brokers	32,312	-	-	-	32,312
Financial liabilities at fair value through profit or loss	802,185	-	-	-	802,185
Performance fees payable	8,506	-	-	-	8,506
Management fees payable	13,021	-	-	-	13,021
Dividend payable on short securities	6,744	-	-	-	6,744
Accrued expenses and other liabilities	166,018	-	-	-	166,018
Net assets attributable to Redeemable Participating Shareholders	15,080,080	-	-	-	15,080,080
Total liabilities	16,241,725	-	-	-	16,241,725

6. Financial risk management (continued)

Liquidity risk (continued)

Man GLG European Mid-Cap Equity Alternative (continued)

	Less than 1 month	1 to 3 months	3 to 12 months	Greater than 1 year	Total
	€	€	€	€	€
31 December 2022					
Liabilities					
Bank overdraft	20	-	-	-	20
Collateral balances due to brokers	4,274,374	-	-	-	4,274,374
Financial liabilities at fair value through profit or loss	3,914,093	124,970	-	-	4,039,063
Management fees payable	62,715	-	-	-	62,715
Dividend payable on short securities	868,946	-	-	-	868,946
Accrued expenses and other liabilities	210,266	-	-	-	210,266
Net assets attributable to Redeemable Participating Shareholders	75,429,589	-	-	-	75,429,589
Total liabilities	84,760,003	124,970	-	-	84,884,973

Man GLG Global Emerging Markets Debt Total Return

	US\$	US\$	US\$	US\$	US\$
31 December 2023					
Liabilities					
Collateral balances due to brokers	5,134,215	-	-	-	5,134,215
Financial liabilities at fair value through profit or loss	5,950	6,962,957	13,828	-	6,982,735
Shareholder transactions	67,338	-	-	-	67,338
Management fees payable	233,761	-	-	-	233,761
Interest payable	142,628	-	-	-	142,628
Accrued expenses and other liabilities	779,884	-	-	-	779,884
Net assets attributable to Redeemable Participating Shareholders	455,264,402	-	-	-	455,264,402
Total liabilities	461,628,178	6,962,957	13,828	-	468,604,963

31 December 2022

Liabilities					
Collateral balances due to brokers	19,261,515	-	-	-	19,261,515
Financial liabilities at fair value through profit or loss	1,735,621	2,955,665	554,832	4,350	5,250,468
Shareholder transactions	45,466	-	-	-	45,466
Management fees payable	382,862	-	-	-	382,862
Interest payable	197,414	-	-	-	197,414
Accrued expenses and other liabilities	1,027,969	-	-	-	1,027,969
Net assets attributable to Redeemable Participating Shareholders	740,875,212	-	-	-	740,875,212
Total liabilities	763,526,059	2,955,665	554,832	4,350	767,040,906

Man GLG Innovation Equity Alternative

31 December 2023					
Liabilities					
Bank overdraft	10,250	-	-	-	10,250
Collateral balances due to brokers	3,550,042	-	-	-	3,550,042
Financial liabilities at fair value through profit or loss	1,123,853	3,088	-	-	1,126,941
Shareholder transactions	7,625	-	-	-	7,625
Performance fees payable	498,590	-	-	-	498,590
Management fees payable	57,345	-	-	-	57,345
Dividend payable on short securities	42,160	-	-	-	42,160
Accrued expenses and other liabilities	241,628	-	-	-	241,628
Net assets attributable to Redeemable Participating Shareholders	90,026,601	-	-	-	90,026,601
Total liabilities	95,558,094	3,088	-	-	95,561,182

6. Financial risk management (continued)

Liquidity risk (continued)

Man GLG Innovation Equity Alternative (continued)

31 December 2022	Less than 1 month US\$	1 to 3 months US\$	3 to 12 months US\$	Greater than 1 year US\$	Total US\$
Liabilities					
Bank overdraft	164,406	-	-	-	164,406
Collateral balances due to brokers	1,389,493	-	-	-	1,389,493
Due to brokers	2,470,023	-	-	-	2,470,023
Financial liabilities at fair value through profit or loss	413,101	-	-	-	413,101
Shareholder transactions	8,382	-	-	-	8,382
Performance fees payable	8,177	-	-	-	8,177
Management fees payable	187,095	-	-	-	187,095
Dividend payable on short securities	114,996	-	-	-	114,996
Accrued expenses and other liabilities	543,736	-	-	-	543,736
Net assets attributable to Redeemable Participating Shareholders	221,279,121	-	-	-	221,279,121
Total liabilities	226,578,530	-	-	-	226,578,530

Man Alternative Style Risk Premia

31 December 2023

Liabilities					
Bank overdraft	42,601	-	-	-	42,601
Collateral balances due to brokers	4,480,657	-	-	-	4,480,657
Due to brokers	1,127,442	-	-	-	1,127,442
Financial liabilities at fair value through profit or loss	30,387,971	3,050,971	219,638	-	33,658,580
Shareholder transactions	500,461	-	-	-	500,461
Performance fees payable	165,417	-	-	-	165,417
Management fees payable	158,813	-	-	-	158,813
Interest payable	287	-	-	-	287
Accrued expenses and other liabilities	721,453	-	-	-	721,453
Net assets attributable to Redeemable Participating Shareholders	301,267,557	-	-	-	301,267,557
Total liabilities	338,852,659	3,050,971	219,638	-	342,123,268

31 December 2022

Liabilities					
Bank overdraft	989,799	-	-	-	989,799
Collateral balances due to brokers	11,612,577	-	-	-	11,612,577
Due to brokers	175	-	-	-	175
Financial liabilities at fair value through profit or loss	9,302,071	2,115,046	-	250	11,417,367
Performance fees payable	242,150	-	-	-	242,150
Management fees payable	363,879	-	-	-	363,879
Accrued expenses and other liabilities	644,854	-	-	-	644,854
Net assets attributable to Redeemable Participating Shareholders	352,871,060	-	-	-	352,871,060
Total liabilities	376,026,565	2,115,046	-	250	378,141,861

Man AHL Active Balanced

31 December 2023

Liabilities					
Bank overdraft	54	-	-	-	54
Collateral balances due to brokers	17,570,253	-	-	-	17,570,253
Financial liabilities at fair value through profit or loss	4,368,819	289,111	-	-	4,657,930
Management fees payable	227,459	-	-	-	227,459
Interest payable	583	-	-	-	583
Accrued expenses and other liabilities	770,264	-	-	-	770,264
Net assets attributable to Redeemable Participating Shareholders	393,534,254	-	-	-	393,534,254
Total liabilities	416,471,686	289,111	-	-	416,760,797

6. Financial risk management (continued)

Liquidity risk (continued)

Man AHL Active Balanced (continued)

	Less than 1 month US\$	1 to 3 months US\$	3 to 12 months US\$	Greater than 1 year US\$	Total US\$
31 December 2022					
Liabilities					
Bank overdraft	283,706	-	-	-	283,706
Collateral balances due to brokers	11,952,478	-	-	-	11,952,478
Financial liabilities at fair value through profit or loss	4,899,349	18,566,041	-	-	23,465,390
Management fees payable	304,835	-	-	-	304,835
Accrued expenses and other liabilities	655,557	-	-	-	655,557
Net assets attributable to Redeemable Participating Shareholders	485,247,906	-	-	-	485,247,906
Total liabilities	503,343,831	18,566,041	-	-	521,909,872

Man GLG High Yield Opportunities

	€	€	€	€	€
31 December 2023					
Liabilities					
Bank overdraft	46,612	-	-	-	46,612
Collateral balances due to brokers	8,213,437	-	-	-	8,213,437
Due to brokers	22,061	-	-	-	22,061
Financial liabilities at fair value through profit or loss	9,683,667	-	69,274	5,854,483	15,607,424
Shareholder transactions	214,957	-	-	-	214,957
Management fees payable	541,092	-	-	-	541,092
Interest payable	459,943	-	-	-	459,943
Accrued expenses and other liabilities	1,396,819	-	-	-	1,396,819
Net assets attributable to Redeemable Participating Shareholders	1,143,351,067	-	-	-	1,143,351,067
Total liabilities	1,163,929,655	-	69,274	5,854,483	1,169,853,412

31 December 2022

Liabilities					
Bank overdraft	74,401	-	-	-	74,401
Collateral balances due to brokers	2,476,805	-	-	-	2,476,805
Due to brokers	24,203,664	-	-	-	24,203,664
Financial liabilities at fair value through profit or loss	19,727,596	792,076	847,263	2,464,460	23,831,395
Repurchase agreements	137,635,341	-	-	-	137,635,341
Shareholder transactions	1,347,479	-	-	-	1,347,479
Management fees payable	442,481	-	-	-	442,481
Interest payable	400,260	-	-	-	400,260
Accrued expenses and other liabilities	1,607,260	-	-	-	1,607,260
Net assets attributable to Redeemable Participating Shareholders	959,079,442	-	-	-	959,079,442
Total liabilities	1,146,994,729	792,076	847,263	2,464,460	1,151,098,528

Man GLG Credit Multi-Strategy Alternative

	US\$	US\$	US\$	US\$	US\$
31 December 2023					
Liabilities					
Bank overdraft	20,362	-	-	-	20,362
Interest payable	3,461	-	-	-	3,461
Accrued expenses and other liabilities	67,859	-	-	-	67,859
Net assets attributable to Redeemable Participating Shareholders	-	-	-	-	-
Total liabilities	91,682	-	-	-	91,682

6. Financial risk management (continued)

Liquidity risk (continued)

Man GLG Credit Multi-Strategy Alternative (continued)

	Less than 1 month US\$	1 to 3 months US\$	3 to 12 months US\$	Greater than 1 year US\$	Total US\$
31 December 2022					
Liabilities					
Bank overdraft	3,195,913	-	-	-	3,195,913
Collateral balances due to brokers	564,680	-	-	-	564,680
Financial liabilities at fair value through profit or loss	17,730	25,162	2,582	-	45,474
Shareholder transactions	5,976,880	-	-	-	5,976,880
Performance fees payable	500	-	-	-	500
Management fees payable	18,475	-	-	-	18,475
Interest payable	6,825	-	-	-	6,825
Dividend payable on short securities	380	-	-	-	380
Liquidation fees payable	7,000	-	-	-	7,000
Accrued expenses and other liabilities	163,752	-	-	-	163,752
Net assets attributable to Redeemable Participating Shareholders	14,413,411	-	-	-	14,413,411
Total liabilities	24,365,546	25,162	2,582	-	24,393,290

Man GLG Event Driven Alternative

31 December 2023

Liabilities					
Bank overdraft	495,748	-	-	-	495,748
Collateral balances due to brokers	79,500,950	-	-	-	79,500,950
Due to brokers	11,410,625	-	-	-	11,410,625
Financial liabilities at fair value through profit or loss	61,436,492	-	-	-	61,436,492
Shareholder transactions	167,144	-	-	-	167,144
Performance fees payable	8,089,884	-	-	-	8,089,884
Management fees payable	612,132	-	-	-	612,132
Interest payable	101,532	-	-	-	101,532
Accrued expenses and other liabilities	1,418,259	-	-	-	1,418,259
Net assets attributable to Redeemable Participating Shareholders	788,262,404	-	-	-	788,262,404
Total liabilities	951,495,170	-	-	-	951,495,170

31 December 2022

Liabilities					
Bank overdraft	12,238,482	-	-	-	12,238,482
Collateral balances due to brokers	31,179,393	-	-	-	31,179,393
Due to brokers	1,047,543	-	-	-	1,047,543
Financial liabilities at fair value through profit or loss	47,861,882	-	-	-	47,861,882
Shareholder transactions	341,951	-	-	-	341,951
Performance fees payable	2,262,593	-	-	-	2,262,593
Management fees payable	1,010,432	-	-	-	1,010,432
Interest payable	73,307	-	-	-	73,307
Dividend payable on short securities	6,078	-	-	-	6,078
Accrued expenses and other liabilities	1,711,146	-	-	-	1,711,146
Net assets attributable to Redeemable Participating Shareholders	1,338,967,500	-	-	-	1,338,967,500
Total liabilities	1,436,700,307	-	-	-	1,436,700,307

Man GLG Global Debt Total Return

31 December 2023

Liabilities					
Management fees payable	3,448	-	-	-	3,448
Interest payable	13,520	-	-	-	13,520
Accrued expenses and other liabilities	98,112	-	-	-	98,112
Net assets attributable to Redeemable Participating Shareholders	-	-	-	-	-
Total liabilities	115,080	-	-	-	115,080

6. Financial risk management (continued)

Liquidity risk (continued)

Man GLG Global Debt Total Return (continued)

	Less than 1 month US\$	1 to 3 months US\$	3 to 12 months US\$	Greater than 1 year US\$	Total US\$
31 December 2022					
Liabilities					
Collateral balances due to brokers	46,721	-	-	-	46,721
Due to brokers	1,116,857	-	-	-	1,116,857
Financial liabilities at fair value through profit or loss	9,250	30,606	3,579	37,766	81,201
Management fees payable	3,130	-	-	-	3,130
Interest payable	257	-	-	-	257
Accrued expenses and other liabilities	102,293	-	-	-	102,293
Net assets attributable to Redeemable Participating Shareholders	9,425,346	-	-	-	9,425,346
Total liabilities	10,703,854	30,606	3,579	37,766	10,775,805

Man GLG High Yield Opportunities DE

	€	€	€	€	€
31 December 2023					
Liabilities					
Collateral balances due to brokers	13,632,620	-	-	-	13,632,620
Financial liabilities at fair value through profit or loss	1,125,276	-	61,539	2,447,320	3,634,135
Shareholder transactions	19,471	-	-	-	19,471
Management fees payable	222,413	-	-	-	222,413
Interest payable	106,625	-	-	-	106,625
Accrued expenses and other liabilities	573,838	-	-	-	573,838
Net assets attributable to Redeemable Participating Shareholders	475,508,728	-	-	-	475,508,728
Total liabilities	491,188,971	-	61,539	2,447,320	493,697,830

31 December 2022

Liabilities					
Collateral balances due to brokers	5,212,044	-	-	-	5,212,044
Due to brokers	129,787,688	-	-	-	129,787,688
Financial liabilities at fair value through profit or loss	52,135	224,079	399,929	2,063,271	2,739,414
Repurchase agreements	18,788,222	-	-	-	18,788,222
Shareholder transactions	7,377	-	-	-	7,377
Management fees payable	207,200	-	-	-	207,200
Interest payable	282,625	-	-	-	282,625
Accrued expenses and other liabilities	530,454	-	-	-	530,454
Net assets attributable to Redeemable Participating Shareholders	420,685,446	-	-	-	420,685,446
Total liabilities	575,553,191	224,079	399,929	2,063,271	578,240,470

Man AHL TargetRisk Moderate

	US\$	US\$	US\$	US\$	US\$
31 December 2023					
Liabilities					
Bank overdraft	515	-	-	-	515
Collateral balances due to brokers	545,182	-	-	-	545,182
Financial liabilities at fair value through profit or loss	44,454	6,145	-	-	50,599
Management fees payable	12,355	-	-	-	12,355
Interest payable	25	-	-	-	25
Accrued expenses and other liabilities	137,378	-	-	-	137,378
Net assets attributable to Redeemable Participating Shareholders	22,307,234	-	-	-	22,307,234
Total liabilities	23,047,143	6,145	-	-	23,053,288

6. Financial risk management (continued)

Liquidity risk (continued)

Man AHL TargetRisk Moderate (continued)

	Less than 1 month US\$	1 to 3 months US\$	3 to 12 months US\$	Greater than 1 year US\$	Total US\$
31 December 2022					
Liabilities					
Bank overdraft	5,389	-	-	-	5,389
Collateral balances due to brokers	276,956	-	-	-	276,956
Financial liabilities at fair value through profit or loss	110,120	264,911	-	-	375,031
Management fees payable	15,162	-	-	-	15,162
Accrued expenses and other liabilities	116,471	-	-	-	116,471
Net assets attributable to Redeemable Participating Shareholders	23,651,350	-	-	-	23,651,350
Total liabilities	24,175,448	264,911	-	-	24,440,359

Man GLG Asia Pacific (ex-Japan) Equity Alternative

31 December 2023

Liabilities					
Bank overdraft	38	-	-	-	38
Collateral balances due to brokers	3,252,316	-	-	-	3,252,316
Due to brokers	3,941	-	-	-	3,941
Financial liabilities at fair value through profit or loss	3,964,327	-	-	-	3,964,327
Shareholder transactions	129,962	-	-	-	129,962
Performance fees payable	13	-	-	-	13
Management fees payable	57,760	-	-	-	57,760
Dividend payable on short securities	66,570	-	-	-	66,570
Accrued expenses and other liabilities	239,247	-	-	-	239,247
Net assets attributable to Redeemable Participating Shareholders	116,024,038	-	-	-	116,024,038
Total liabilities	123,738,212	-	-	-	123,738,212

31 December 2022

Liabilities					
Bank overdraft	2,009,513	-	-	-	2,009,513
Collateral balances due to brokers	2,191,851	-	-	-	2,191,851
Due to brokers	358,453	-	-	-	358,453
Financial liabilities at fair value through profit or loss	1,094,842	36,853	-	-	1,131,695
Performance fees payable	420,531	-	-	-	420,531
Management fees payable	31,717	-	-	-	31,717
Dividend payable on short securities	143,079	-	-	-	143,079
Accrued expenses and other liabilities	114,655	-	-	-	114,655
Net assets attributable to Redeemable Participating Shareholders	49,338,674	-	-	-	49,338,674
Total liabilities	55,703,315	36,853	-	-	55,740,168

6. Financial risk management (continued)

Liquidity risk (continued)

Man AHL Target Growth Alternative

	Less than 1 month US\$	1 to 3 months US\$	3 to 12 months US\$	Greater than 1 year US\$	Total US\$
31 December 2023					
Liabilities					
Collateral balances due to brokers	1,304,791	-	-	-	1,304,791
Financial liabilities at fair value through profit or loss	457,933	113,443	-	-	571,376
Management fees payable	9,477	-	-	-	9,477
Interest payable	35	-	-	-	35
Accrued expenses and other liabilities	145,690	-	-	-	145,690
Net assets attributable to Redeemable Participating Shareholders	35,058,782	-	-	-	35,058,782
Total liabilities	36,976,708	113,443	-	-	37,090,151

31 December 2022

Liabilities					
Bank overdraft	11,521	-	-	-	11,521
Collateral balances due to brokers	1,250,431	-	-	-	1,250,431
Due to brokers	11	-	-	-	11
Financial liabilities at fair value through profit or loss	584,801	1,072,458	-	-	1,657,259
Management fees payable	16,008	-	-	-	16,008
Accrued expenses and other liabilities	139,009	-	-	-	139,009
Net assets attributable to Redeemable Participating Shareholders	54,616,339	-	-	-	54,616,339
Total liabilities	56,618,120	1,072,458	-	-	57,690,578

Man GLG Convertible Arbitrage Alternative

31 December 2023

Liabilities					
Bank overdraft	13	-	-	-	13
Collateral balances due to brokers	4,833,450	-	-	-	4,833,450
Financial liabilities at fair value through profit or loss	3,074	-	2,473	1,947,574	1,953,121
Shareholder transactions	105,072	-	-	-	105,072
Performance fees payable	44,362	-	-	-	44,362
Management fees payable	25,621	-	-	-	25,621
Interest payable	78,514	-	-	-	78,514
Accrued expenses and other liabilities	171,090	-	-	-	171,090
Net assets attributable to Redeemable Participating Shareholders	61,528,952	-	-	-	61,528,952
Total liabilities	66,790,148	-	2,473	1,947,574	68,740,195

31 December 2022

Liabilities					
Bank overdraft	816	-	-	-	816
Collateral balances due to brokers	17,058,567	-	-	-	17,058,567
Financial liabilities at fair value through profit or loss	32,324	-	-	1,091,517	1,123,841
Shareholder transactions	313,747	-	-	-	313,747
Performance fees payable	15,208	-	-	-	15,208
Management fees payable	23,857	-	-	-	23,857
Interest payable	94,525	-	-	-	94,525
Accrued expenses and other liabilities	180,896	-	-	-	180,896
Net assets attributable to Redeemable Participating Shareholders	83,262,805	-	-	-	83,262,805
Total liabilities	100,982,745	-	-	1,091,517	102,074,262

6. Financial risk management (continued)

Liquidity risk (continued)

Man GLG RI Global Sustainable Growth Alternative

	Less than 1 month US\$	1 to 3 months US\$	3 to 12 months US\$	Greater than 1 year US\$	Total US\$
31 December 2023					
Liabilities					
Collateral balances due to brokers	456,889	-	-	-	456,889
Financial liabilities at fair value through profit or loss	1,769,747	29,670	-	-	1,799,417
Performance fees payable	5,166	-	-	-	5,166
Management fees payable	330	-	-	-	330
Dividend payable on short securities	4,789	-	-	-	4,789
Accrued expenses and other liabilities	100,983	-	-	-	100,983
Net assets attributable to Redeemable Participating Shareholders	16,324,297	-	-	-	16,324,297
Total liabilities	18,662,201	29,670	-	-	18,691,871

31 December 2022

Liabilities					
Collateral balances due to brokers	17,398	-	-	-	17,398
Financial liabilities at fair value through profit or loss	1,487,261	-	-	-	1,487,261
Management fees payable	10,228	-	-	-	10,228
Dividend payable on short securities	3,159	-	-	-	3,159
Accrued expenses and other liabilities	103,320	-	-	-	103,320
Net assets attributable to Redeemable Participating Shareholders	29,932,248	-	-	-	29,932,248
Total liabilities	31,553,614	-	-	-	31,553,614

Man GLG RI Sustainable Energy Transition Alternative

	€	€	€	€	€
31 December 2023					
Liabilities					
Management fees payable	6,418	-	-	-	6,418
Liquidation fees payable	4,669	-	-	-	4,669
Accrued expenses and other liabilities	96,373	-	-	-	96,373
Net assets attributable to Redeemable Participating Shareholders	-	-	-	-	-
Total liabilities	107,460	-	-	-	107,460

31 December 2022

Liabilities					
Bank overdraft	297,413	-	-	-	297,413
Collateral balances due to brokers	152,270	-	-	-	152,270
Financial liabilities at fair value through profit or loss	802,000	-	-	-	802,000
Performance fees payable	73,102	-	-	-	73,102
Management fees payable	7,981	-	-	-	7,981
Dividend payable on short securities	7,374	-	-	-	7,374
Accrued expenses and other liabilities	78,177	-	-	-	78,177
Net assets attributable to Redeemable Participating Shareholders	9,666,210	-	-	-	9,666,210
Total liabilities	11,084,527	-	-	-	11,084,527

6. Financial risk management (continued)

Liquidity risk (continued)

Man AHL Global Bond

	Less than 1 month US\$	1 to 3 months US\$	3 to 12 months US\$	Greater than 1 year US\$	Total US\$
31 December 2023					
Liabilities					
Management fees payable	228	-	-	-	228
Liquidation fees payable	1,690	-	-	-	1,690
Accrued expenses and other liabilities	84,421	-	-	-	84,421
Net assets attributable to Redeemable Participating Shareholders	-	-	-	-	-
Total liabilities	86,339	-	-	-	86,339

31 December 2022

Liabilities					
Bank overdraft	7	-	-	-	7
Collateral balances due to brokers	501,472	-	-	-	501,472
Due to brokers	20,426,293	-	-	-	20,426,293
Financial liabilities at fair value through profit or loss	89,439	525,696	-	-	615,135
Management fees payable	7,632	-	-	-	7,632
Accrued expenses and other liabilities	119,067	-	-	-	119,067
Net assets attributable to Redeemable Participating Shareholders	38,568,676	-	-	-	38,568,676
Total liabilities	59,712,586	525,696	-	-	60,238,282

Man GLG Senior Secured Opportunities

	€	€	€	€	€
31 December 2023					
Liabilities					
Collateral balances due to brokers	2,414	-	-	-	2,414
Financial liabilities at fair value through profit or loss	232,079	-	-	102,355	334,434
Management fees payable	7,934	-	-	-	7,934
Interest payable	2,703	-	-	-	2,703
Accrued expenses and other liabilities	116,288	-	-	-	116,288
Net assets attributable to Redeemable Participating Shareholders	16,596,432	-	-	-	16,596,432
Total liabilities	16,957,850	-	-	102,355	17,060,205

31 December 2022

Liabilities					
Collateral balances due to brokers	620	-	-	-	620
Due to brokers	5,050,823	-	-	-	5,050,823
Financial liabilities at fair value through profit or loss	1,123,681	2,738	-	30,305	1,156,724
Repurchase agreements	385,467	-	-	-	385,467
Management fees payable	9,554	-	-	-	9,554
Interest payable	5,146	-	-	-	5,146
Accrued expenses and other liabilities	74,639	-	-	-	74,639
Net assets attributable to Redeemable Participating Shareholders	19,115,660	-	-	-	19,115,660
Total liabilities	25,765,590	2,738	-	30,305	25,798,633

6. Financial risk management (continued)

Liquidity risk (continued)

Man GLG European High Yield Opportunities

	Less than 1 month €	1 to 3 months €	3 to 12 months €	Greater than 1 year €	Total €
31 December 2023					
Liabilities					
Collateral balances due to brokers	6,017	-	-	-	6,017
Financial liabilities at fair value through profit or loss	462,303	-	-	147,897	610,200
Management fees payable	9,459	-	-	-	9,459
Interest payable	24,937	-	-	-	24,937
Accrued expenses and other liabilities	116,142	-	-	-	116,142
Net assets attributable to Redeemable Participating Shareholders	23,442,275	-	-	-	23,442,275
Total liabilities	24,061,133	-	-	147,897	24,209,030

31 December 2022

Liabilities					
Bank overdraft	9,713	-	-	-	9,713
Collateral balances due to brokers	620	-	-	-	620
Due to brokers	7,459,310	-	-	-	7,459,310
Financial liabilities at fair value through profit or loss	1,127,357	49,840	3,562	48,701	1,229,460
Repurchase agreements	747,980	-	-	-	747,980
Management fees payable	9,731	-	-	-	9,731
Interest payable	4,204	-	-	-	4,204
Accrued expenses and other liabilities	67,635	-	-	-	67,635
Net assets attributable to Redeemable Participating Shareholders	22,447,742	-	-	-	22,447,742
Total liabilities	31,874,292	49,840	3,562	48,701	31,976,395

Man GLG FI Sustainable Credit Opportunities

31 December 2023

Liabilities					
Collateral balances due to brokers	297,574	-	-	-	297,574
Financial liabilities at fair value through profit or loss	50,180	-	-	88,170	138,350
Management fees payable	9,172	-	-	-	9,172
Interest payable	1,924	-	-	-	1,924
Accrued expenses and other liabilities	118,070	-	-	-	118,070
Net assets attributable to Redeemable Participating Shareholders	19,364,973	-	-	-	19,364,973
Total liabilities	19,841,893	-	-	88,170	19,930,063

31 December 2022

Bank overdraft	1,510,606	-	-	-	1,510,606
Collateral balances due to brokers	534	-	-	-	534
Due to brokers	3,143,752	-	-	-	3,143,752
Financial liabilities at fair value through profit or loss	542,086	7,496	-	22,535	572,117
Repurchase agreements	138,252	-	-	-	138,252
Management fees payable	8,952	-	-	-	8,952
Interest payable	1,288	-	-	-	1,288
Accrued expenses and other liabilities	65,330	-	-	-	65,330
Net assets attributable to Redeemable Participating Shareholders	16,714,590	-	-	-	16,714,590
Total liabilities	22,125,390	7,496	-	22,535	22,155,421

6. Financial risk management (continued)

Liquidity risk (continued)

Man AHL TargetClimate

	Less than 1 month US\$	1 to 3 months US\$	3 to 12 months US\$	Greater than 1 year US\$	Total US\$
31 December 2023					
Liabilities					
Collateral balances due to brokers	257,263	-	-	-	257,263
Financial liabilities at fair value through profit or loss	345,304	-	-	-	345,304
Management fees payable	16,592	-	-	-	16,592
Interest payable	13,766	-	-	-	13,766
Accrued expenses and other liabilities	133,898	-	-	-	133,898
Net assets attributable to Redeemable Participating Shareholders	26,413,308	-	-	-	26,413,308
Total liabilities	27,180,131	-	-	-	27,180,131

31 December 2022

Liabilities					
Collateral balances due to brokers	71,598	-	-	-	71,598
Financial liabilities at fair value through profit or loss	259,396	272,055	-	-	531,451
Shareholder transactions	4	-	-	-	4
Management fees payable	33,147	-	-	-	33,147
Accrued expenses and other liabilities	43,165	-	-	-	43,165
Net assets attributable to Redeemable Participating Shareholders	25,386,169	-	-	-	25,386,169
Total liabilities	25,793,479	272,055	-	-	26,065,534

Man GLG Core Economy Alternative

31 December 2023

Liabilities					
Bank overdraft	6,836	-	-	-	6,836
Performance fees payable	351	-	-	-	351
Management fees payable	7	-	-	-	7
Accrued expenses and other liabilities	143,396	-	-	-	143,396
Net assets attributable to Redeemable Participating Shareholders	-	-	-	-	-
Total liabilities	150,590	-	-	-	150,590

31 December 2022

Liabilities					
Due to brokers	139,427	-	-	-	139,427
Financial liabilities at fair value through profit or loss	53,370	-	-	-	53,370
Management fees payable	4,940	-	-	-	4,940
Dividend payable on short securities	1,651	-	-	-	1,651
Accrued expenses and other liabilities	21,971	-	-	-	21,971
Net assets attributable to Redeemable Participating Shareholders	19,984,001	-	-	-	19,984,001
Total liabilities	20,205,360	-	-	-	20,205,360

6. Financial risk management (continued)

Liquidity risk (continued)

Man GLG Emerging Markets Corporate Credit Alternative

31 December 2023	Less than 1 month US\$	1 to 3 months US\$	3 to 12 months US\$	Greater than 1 year US\$	Total US\$
Liabilities					
Bank overdraft	21	-	-	-	21
Collateral balances due to brokers	130,392	-	-	-	130,392
Due to brokers	308,433	-	-	-	308,433
Financial liabilities at fair value through profit	407	3,204	-	196,147	199,758
Performance fees payable	445,438	-	-	-	445,438
Management fees payable	23,170	-	-	-	23,170
Interest payable	28,425	-	-	-	28,425
Accrued expenses and other liabilities	124,243	-	-	-	124,243
Net assets attributable to Redeemable					
Participating Shareholders	30,177,248	-	-	-	30,177,248
Total liabilities	31,237,777	3,204	-	196,147	31,437,128

Man GLG European Leaders Alternative

31 December 2023	€	€	€	€	€
Liabilities					
Bank overdraft	1,147	-	-	-	1,147
Collateral balances due to brokers	627,977	-	-	-	627,977
Financial liabilities at fair value through profit	1,289,779	-	-	-	1,289,779
Performance fees payable	8,160	-	-	-	8,160
Management fees payable	13,843	-	-	-	13,843
Dividend payable on short securities	7,384	-	-	-	7,384
Accrued expenses and other liabilities	93,915	-	-	-	93,915
Net assets attributable to Redeemable					
Participating Shareholders	17,132,579	-	-	-	17,132,579
Total liabilities	19,174,784	-	-	-	19,174,784

Man GLG Financial Credit Opportunities

31 December 2023					
Liabilities					
Collateral balances due to brokers	23,059	-	-	-	23,059
Financial liabilities at fair value through profit	107,071	-	-	10,008	117,079
Management fees payable	8,396	-	-	-	8,396
Interest payable	19,615	-	-	-	19,615
Accrued expenses and other liabilities	82,709	-	-	-	82,709
Net assets attributable to Redeemable					
Participating Shareholders	17,827,357	-	-	-	17,827,357
Total liabilities	18,068,207	-	-	10,008	18,078,215

Man GLG Emerging Markets Corporate Credit Alternative, Man GLG European Leaders Alternative and Man GLG Financial Credit Opportunities commenced their operations on 7 February 2023, 6 June 2023 and 27 June 2023, respectively, hence there were no liabilities as at 31 December 2022.

6. Financial risk management (continued)

Cyber security risk

Cyber security breaches may occur allowing an unauthorised party to gain access to the assets of the Fund, Shareholder data, or proprietary information, or may cause the investment platform, the Investment Manager, the Distributor, the Administrator or the Depository to suffer data corruption or lose operational functionality. The Fund may be affected by intentional cybersecurity breaches which include unauthorised access to systems, networks, or devices (such as through “hacking” activity); infection from computer viruses or other malicious software code; and attacks that shut down, disable, slow, or otherwise disrupt operations, business processes, or website access or functionality. In addition, unintentional incidents can occur, such as the inadvertent release of confidential information (possibly resulting in the violation of applicable privacy laws).

A cybersecurity breach could result in the loss or theft of Shareholder data or funds, the inability to access electronic systems, loss or theft of proprietary information or corporate data, physical damage to a computer or network system, or costs associated with system repairs. Such incidents could cause the Company, the Investment Manager, the Distributor, the Administrator, the Depository, or other service providers to incur regulatory penalties, reputational damage, additional compliance costs, or financial loss. Consequently, Shareholders may lose some or all of their invested capital. In addition, such incidents could affect issuers in which a Fund invests, and thereby cause a Fund's investments to lose value, as a result of which investors, including the relevant Fund and its Shareholders, could potentially lose all or a portion of their investment with that issuer.

As at 31 December 2023, there were no such instances reported.

Option writing

As a writer of options, the Fund receives a premium at the outset and then bears the risk of unfavourable changes in the price of the financial instrument underlying the option. As a result of writing option contracts, the Fund is obligated to purchase or sell, at the holder's option, the underlying financial instrument at a fixed price which may differ from the prevailing market price at that date. Writing options may incur losses which greatly exceed the premium income received.

7. Net gain/(loss) on financial assets and liabilities at fair value through profit or loss

	Combined Fund 31 December 2023 US\$	Man GLG Alpha Select Alternative 31 December 2023 £	Man GLG European Equity Alternative 31 December 2023 €	#Man TargetRisk Global Equities 31 December 2023 US\$
Interest income	648,104,064	84,629,321	3,405,679	1,475,644
Interest expense	(83,569,000)	(11,381,102)	(1,751,338)	(556,482)
Dividend income	97,934,338	61,725,013	6,846,222	145,364
Dividend expense on short securities	(92,640,584)	(61,653,333)	(7,627,051)	(40,322)
	<u>569,828,818</u>	<u>73,319,899</u>	<u>873,512</u>	<u>1,024,204</u>
<i>Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss</i>				
Net realised gain/(loss) on investments	29,278,299	7,957,557	(1,438,079)	358,121
Net realised gain/(loss) on foreign currency	25,659,035	(749,597)	(1,220,201)	16,575
Total net realised gain/(loss)	<u>54,937,334</u>	<u>7,207,960</u>	<u>(2,658,280)</u>	<u>374,696</u>
Movement in net unrealised gain/(loss) on investments	436,936,128	69,858,786	4,159,412	1,227,999
Movement in net unrealised gain/(loss) on foreign currency	(831,187)	(22,375)	197,071	30,310
Total net movement in unrealised gain/(loss)	<u>436,104,941</u>	<u>69,836,411</u>	<u>4,356,483</u>	<u>1,258,309</u>
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	<u>1,060,871,093</u>	<u>150,364,270</u>	<u>2,571,715</u>	<u>2,657,209</u>

#Effective from 29 September 2023, Man AHL Multi Strategy Alternative changed its name to Man TargetRisk Global Equities.

7. Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (continued)

	Man AHL TargetRisk 31 December 2023 US\$	Man GLG European Mid-Cap Equity Alternative 31 December 2023 €	Man GLG Global Emerging Markets Debt Total Return 31 December 2023 US\$	Man GLG Innovation Equity Alternative 31 December 2023 US\$
Interest income	241,816,799	1,066,221	31,486,691	4,967,194
Interest expense	(8,543,946)	(3,879,572)	(15,659,664)	(16,667)
Dividend income	-	853,030	-	292,974
Dividend expense on short securities	-	(888,601)	-	(895,449)
	<u>233,272,853</u>	<u>(2,848,922)</u>	<u>15,827,027</u>	<u>4,348,052</u>
<i>Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss</i>				
Net realised gain/(loss) on investments	53,580,920	5,931,866	(50,158,435)	11,186,588
Net realised gain/(loss) on foreign currency	25,441,951	83,769	1,744,128	(162,117)
Total net realised gain/(loss)	<u>79,022,871</u>	<u>6,015,635</u>	<u>(48,414,307)</u>	<u>11,024,471</u>
Movement in net unrealised gain/(loss) on investments	223,325,021	(1,315,963)	(2,601,317)	(1,900,407)
Movement in net unrealised gain/(loss) on foreign currency	518,731	(9,736)	15,123	239
Total net movement in unrealised gain/(loss)	<u>223,843,752</u>	<u>(1,325,699)</u>	<u>(2,586,194)</u>	<u>(1,900,168)</u>
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	<u>536,139,476</u>	<u>1,841,014</u>	<u>(35,173,474)</u>	<u>13,472,355</u>

	Man Alternative Style Risk Premia 31 December 2023 US\$	Man AHL Active Balanced 31 December 2023 US\$	Man GLG High Yield Opportunities 31 December 2023 €	+Man GLG Credit Multi- Strategy Alternative 31 December 2023 US\$
Interest income	17,010,943	18,419,373	119,635,411	15,458
Interest expense	(11,081,183)	(238,369)	(13,298,065)	(46,232)
Dividend income	14,261	-	-	-
Dividend expense on short securities	-	-	(275,508)	-
	<u>5,944,021</u>	<u>18,181,004</u>	<u>106,061,838</u>	<u>(30,774)</u>
<i>Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss</i>				
Net realised gain/(loss) on investments	23,413,875	(42,082,057)	(18,358,119)	101,906
Net realised gain/(loss) on foreign currency	(532,328)	6,454,424	(2,885,545)	14,592
Total net realised gain/(loss)	<u>22,881,547</u>	<u>(35,627,633)</u>	<u>(21,243,664)</u>	<u>116,498</u>
Movement in net unrealised gain/(loss) on investments	2,458,067	39,237,506	30,633,242	45,047
Movement in net unrealised gain/(loss) on foreign currency	51,516	(260,394)	79,635	(668)
Total net movement in unrealised gain/(loss)	<u>2,509,583</u>	<u>38,977,112</u>	<u>30,712,877</u>	<u>44,379</u>
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	<u>31,335,151</u>	<u>21,530,483</u>	<u>115,531,051</u>	<u>130,103</u>

+Man GLG Credit Multi-Strategy Alternative ceased its operations on 20 January 2023.

7. Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (continued)

	Man GLG Event Driven Alternative 31 December 2023 US\$	+Man GLG Global Debt Total Return 31 December 2023 US\$	Man GLG High Yield Opportunities DE 31 December 2023 €	Man AHL TargetRisk Moderate 31 December 2023 US\$
Interest income	26,137,411	679,554	40,177,322	1,345,438
Interest expense	(90,648)	(81,208)	(5,301,202)	(11,195)
Dividend income	10,161,214	-	-	-
Dividend expense on short securities	(2,582,656)	-	(110,066)	-
	<u>33,625,321</u>	<u>598,346</u>	<u>34,766,054</u>	<u>1,334,243</u>
<i>Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss</i>				
Net realised gain/(loss) on investments	41,212,531	(1,013,534)	(434,964)	117,022
Net realised gain/(loss) on foreign currency	(1,162,548)	(12,439)	(2,434,446)	82,487
Total net realised gain/(loss)	<u>40,049,983</u>	<u>(1,025,973)</u>	<u>(2,869,410)</u>	<u>199,509</u>
Movement in net unrealised gain/(loss) on investments	25,010,244	593,851	20,527,069	821,600
Movement in net unrealised gain/(loss) on foreign currency	(1,436,106)	(6,134)	59,671	7,059
Total net movement in unrealised gain/(loss)	<u>23,574,138</u>	<u>587,717</u>	<u>20,586,740</u>	<u>828,659</u>
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	<u>97,249,442</u>	<u>160,090</u>	<u>52,483,384</u>	<u>2,362,411</u>

+Man GLG Global Debt Total Return ceased its operations on 24 May 2023.

	Man GLG Asia Pacific (ex-Japan) Equity Alternative 31 December 2023 US\$	Man AHL Target Growth Alternative 31 December 2023 US\$	Man GLG Convertible Arbitrage Alternative 31 December 2023 US\$	Man GLG RI Global Sustainable Growth Alternative 31 December 2023 US\$
Interest income	3,710,649	2,115,079	2,170,478	413,798
Interest expense	-	(258,386)	(4,994,668)	(3,919)
Dividend income	1,291,430	-	-	181,088
Dividend expense on short securities	(2,016,249)	-	-	(284,692)
	<u>2,985,830</u>	<u>1,856,693</u>	<u>(2,824,190)</u>	<u>306,275</u>
<i>Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss</i>				
Net realised gain/(loss) on investments	(6,080,003)	(3,586,080)	7,869,548	850,963
Net realised gain/(loss) on foreign currency	2,101,884	(200,234)	(183,475)	350,818
Total net realised gain/(loss)	<u>(3,978,119)</u>	<u>(3,786,314)</u>	<u>7,686,073</u>	<u>1,201,781</u>
Movement in net unrealised gain/(loss) on investments	1,404,025	1,869,668	(4,479,491)	1,788,550
Movement in net unrealised gain/(loss) on foreign currency	(14,819)	(8,180)	(8,409)	(9,621)
Total net movement in unrealised gain/(loss)	<u>1,389,206</u>	<u>1,861,488</u>	<u>(4,487,900)</u>	<u>1,778,929</u>
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	<u>396,917</u>	<u>(68,133)</u>	<u>373,983</u>	<u>3,286,985</u>

7. Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (continued)

	++Man GLG RI Sustainable Energy Transition Alternative 31 December 2023 €	++Man AHL Global Bond 31 December 2023 US\$	Man GLG Senior Secured Opportunities 31 December 2023 €	Man GLG European High Yield Opportunities 31 December 2023 €
Interest income	247,091	482,565	1,775,643	3,311,746
Interest expense	(72,898)	(34,419)	(172,961)	(273,509)
Dividend income	179,231	3,695	-	-
Dividend expense on short securities	(190,583)	-	(3,670)	(5,754)
	<u>162,841</u>	<u>451,841</u>	<u>1,599,012</u>	<u>3,032,483</u>
<i>Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss</i>				
Net realised gain/(loss) on investments	(489,293)	(426,888)	(132,203)	2,837
Net realised gain/(loss) on foreign currency	(189,832)	(108,873)	(65,013)	(62,543)
Total net realised gain/(loss)	<u>(679,125)</u>	<u>(535,761)</u>	<u>(197,216)</u>	<u>(59,706)</u>
Movement in net unrealised gain/(loss) on investments	67,631	1,024,849	(76,757)	(1,639,300)
Movement in net unrealised gain/(loss) on foreign currency	(186)	(9,894)	(2,091)	(10,910)
Total net movement in unrealised gain/(loss)	<u>67,445</u>	<u>1,014,955</u>	<u>(78,848)</u>	<u>(1,650,210)</u>
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	<u>(448,839)</u>	<u>931,035</u>	<u>1,322,948</u>	<u>1,322,567</u>

++Man AHL Global Bond and Man GLG RI Sustainable Energy Transition Alternative ceased their operations on 31 May 2023 and 25 September 2023, respectively.

	Man GLG RI Sustainable Credit Opportunities 31 December 2023 €	Man AHL TargetClimate 31 December 2023 US\$	**Man GLG Core Economy Alternative 31 December 2023 US\$	*Man GLG Emerging Markets Corporate Credit Alternative 31 December 2023 US\$
Interest income	1,505,247	1,207,411	1,348,812	1,755,673
Interest expense	(85,219)	(264,176)	(125,116)	(348,378)
Dividend income	-	272,693	206,749	-
Dividend expense on short securities	(3,220)	(42)	(212,704)	-
	<u>1,416,808</u>	<u>1,215,886</u>	<u>1,217,741</u>	<u>1,407,295</u>
<i>Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss</i>				
Net realised gain/(loss) on investments	579,376	(831,796)	(245,240)	428,294
Net realised gain/(loss) on foreign currency	(54,580)	303,913	(105,806)	(83,374)
Total net realised gain/(loss)	<u>524,796</u>	<u>(527,883)</u>	<u>(351,046)</u>	<u>344,920</u>
Movement in net unrealised gain/(loss) on investments	86,603	1,817,906	21,606	1,059,769
Movement in net unrealised gain/(loss) on foreign currency	2,435	534	-	(2)
Total net movement in unrealised gain/(loss)	<u>89,038</u>	<u>1,818,440</u>	<u>21,606</u>	<u>1,059,767</u>
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	<u>2,030,642</u>	<u>2,506,443</u>	<u>888,301</u>	<u>2,811,982</u>

**Man GLG Core Economy Alternative ceased its operations on 4 December 2023.

*Man GLG Emerging Markets Corporate Credit Alternative commenced its operations on 7 February 2023.

7. Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (continued)

	*Man GLG European Leaders Alternative 31 December 2023 €	*Man GLG Financial Credit Opportunities 31 December 2023 €
Interest income	383,852	778,733
Interest expense	(69,500)	(120,988)
Dividend income	83,893	-
Dividend expense on short securities	(88,452)	(1,897)
	<u>309,793</u>	<u>655,848</u>
<i>Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss</i>		
Net realised gain/(loss) on investments	(139,311)	317,801
Net realised gain/(loss) on foreign currency	219,893	(205,350)
Total net realised gain/(loss)	<u>80,582</u>	<u>112,451</u>
Movement in net unrealised gain/(loss) on investments	(296,586)	881,710
Movement in net unrealised gain/(loss) on foreign currency	(6,678)	(6,498)
Total net movement in unrealised gain/(loss)	<u>(303,264)</u>	<u>875,212</u>
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	<u>87,111</u>	<u>1,643,511</u>

*Man GLG European Leaders Alternative and Man GLG Financial Credit Opportunities commenced their operations on 6 June 2023 and 27 June 2023, respectively.

	Combined Fund 31 December 2022 US\$	Man GLG Alpha Select Alternative 31 December 2022 £	Man GLG European Equity Alternative 31 December 2022 €	Man AHL Multi Strategy Alternative 31 December 2022 US\$
Interest income	212,141,557	22,226,377	51,851	229,699
Interest expense	(242,109,685)	(16,589,246)	(978,263)	(412,298)
Dividend income	109,889,214	65,701,792	6,740,435	320,054
Dividend expense on short securities	(90,116,140)	(56,955,044)	(7,198,811)	(253,833)
	<u>(10,195,054)</u>	<u>14,383,879</u>	<u>(1,384,788)</u>	<u>(116,378)</u>
<i>Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss</i>				
Net realised gain/(loss) on investments	(1,084,879,757)	204,347,917	12,235,993	3,288,352
Net realised gain/(loss) on foreign currency	30,637,988	(1,096,262)	(3,088,556)	(2,013,963)
Total net realised gain/(loss)	<u>(1,054,241,769)</u>	<u>203,251,655</u>	<u>9,147,437</u>	<u>1,274,389</u>
Movement in net unrealised gain/(loss) on investments	(493,670,863)	(53,048,926)	(5,980,500)	(1,882,842)
Movement in net unrealised gain/(loss) on foreign currency	6,065,456	(6,692)	(269,617)	(2,070)
Total net movement in unrealised gain/(loss)	<u>(487,605,407)</u>	<u>(53,055,618)</u>	<u>(6,250,117)</u>	<u>(1,884,912)</u>
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	<u>(1,552,042,230)</u>	<u>164,579,916</u>	<u>1,512,532</u>	<u>(726,901)</u>

7. Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (continued)

	Man AHL TargetRisk 31 December 2022 US\$	Man GLG European Mid-Cap Equity Alternative 31 December 2022 €	Man GLG Global Emerging Markets Debt Total Return 31 December 2022 US\$	Man GLG Innovation Equity Alternative 31 December 2022 US\$
Interest income	60,294,960	61,409	12,035,729	4,392,244
Interest expense	(158,832,829)	(445,761)	(12,415,614)	(170)
Dividend income	-	2,355,512	-	1,138,155
Dividend expense on short securities	-	(3,084,127)	-	(2,194,563)
	<u>(98,537,869)</u>	<u>(1,112,967)</u>	<u>(379,885)</u>	<u>3,335,666</u>
<i>Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss</i>				
Net realised gain/(loss) on investments	(959,006,336)	929,181	(2,543,095)	(53,878,811)
Net realised gain/(loss) on foreign currency	56,631,355	(345,111)	(1,041,476)	(2,020,502)
Total net realised gain/(loss)	<u>(902,374,981)</u>	<u>584,070</u>	<u>(3,584,571)</u>	<u>(55,899,313)</u>
Movement in net unrealised gain/(loss) on investments	(208,800,282)	(4,079,768)	(21,173,928)	(1,893,438)
Movement in net unrealised gain/(loss) on foreign currency	4,529,054	9,717	(6,192)	(9,340)
Total net movement in unrealised gain/(loss)	<u>(204,271,228)</u>	<u>(4,070,051)</u>	<u>(21,180,120)</u>	<u>(1,902,778)</u>
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	<u>(1,205,184,078)</u>	<u>(4,598,948)</u>	<u>(25,144,576)</u>	<u>(54,466,425)</u>
	Man Alternative Style Risk Premia 31 December 2022 US\$	Man AHL Active Balanced 31 December 2022 US\$	Man GLG High Yield Opportunities 31 December 2022 €	Man GLG Credit Multi- Strategy Alternative 31 December 2022 US\$
Interest income	6,460,853	3,044,693	49,938,496	918,519
Interest expense	(4,844,670)	(25,096,445)	(4,933,712)	(859,166)
Dividend income	(304,275)	-	-	-
Dividend expense on short securities	-	-	-	(63,007)
	<u>1,311,908</u>	<u>(22,051,752)</u>	<u>45,004,784</u>	<u>(3,654)</u>
<i>Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss</i>				
Net realised gain/(loss) on investments	20,642,164	(217,712,377)	(22,467,232)	(1,674,982)
Net realised gain/(loss) on foreign currency	(483,376)	(2,357,120)	(19,973,996)	210,035
Total net realised gain/(loss)	<u>20,158,788</u>	<u>(220,069,497)</u>	<u>(42,441,228)</u>	<u>(1,464,947)</u>
Movement in net unrealised gain/(loss) on investments	(16,182,775)	(32,463,836)	(65,878,258)	(480,716)
Movement in net unrealised gain/(loss) on foreign currency	111,490	862,075	(124,779)	26,797
Total net movement in unrealised gain/(loss)	<u>(16,071,285)</u>	<u>(31,601,761)</u>	<u>(66,003,037)</u>	<u>(453,919)</u>
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	<u>5,399,411</u>	<u>(273,723,010)</u>	<u>(63,439,481)</u>	<u>(1,922,520)</u>

7. Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (continued)

	Man GLG Event Driven Alternative 31 December 2022 US\$	Man GLG Global Debt Total Return 31 December 2022 US\$	Man GLG High Yield Opportunities DE 31 December 2022 €	Man AHL TargetRisk Moderate 31 December 2022 US\$
Interest income	12,754,138	138,728	25,053,457	228,644
Interest expense	(4,067,417)	(756,047)	(1,923,355)	(103,557)
Dividend income	16,843,532	-	-	-
Dividend expense on short securities	(4,622,207)	-	-	-
	<u>20,908,046</u>	<u>(617,319)</u>	<u>23,130,102</u>	<u>125,087</u>
<i>Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss</i>				
Net realised gain/(loss) on investments	(34,452,512)	(399,030)	(40,045,241)	(3,035,673)
Net realised gain/(loss) on foreign currency	8,173,530	(13,545)	(3,744,669)	260,440
Total net realised gain/(loss)	<u>(26,278,982)</u>	<u>(412,575)</u>	<u>(43,789,910)</u>	<u>(2,775,233)</u>
Movement in net unrealised gain/(loss) on investments	(36,024,082)	(251,570)	(36,995,499)	(828,672)
Movement in net unrealised gain/(loss) on foreign currency	846,486	5,965	(22,309)	15,955
Total net movement in unrealised gain/(loss)	<u>(35,177,596)</u>	<u>(245,605)</u>	<u>(37,017,808)</u>	<u>(812,717)</u>
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	<u>(40,548,532)</u>	<u>(1,275,499)</u>	<u>(57,677,616)</u>	<u>(3,462,863)</u>

	Man GLG Asia Pacific (ex- Japan) Equity Alternative 31 December 2022 US\$	Man AHL Target Growth Alternative 31 December 2022 US\$	Man GLG Convertible Arbitrage Alternative 31 December 2022 US\$	Man GLG RI Global Sustainable Growth Alternative 31 December 2022 US\$
Interest income	201,789	346,001	878,124	306,765
Interest expense	(2,745)	(2,180,925)	(2,519,845)	(60,661)
Dividend income	567,444	-	-	197,867
Dividend expense on short securities	(1,269,044)	-	(659)	(210,216)
	<u>(502,556)</u>	<u>(1,834,924)</u>	<u>(1,642,380)</u>	<u>233,755</u>
<i>Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss</i>				
Net realised gain/(loss) on investments	(70,451)	(14,505,502)	(13,768,882)	(909,291)
Net realised gain/(loss) on foreign currency	521,740	1,080,244	288,112	550,048
Total net realised gain/(loss)	<u>451,289</u>	<u>(13,425,258)</u>	<u>(13,480,770)</u>	<u>(359,243)</u>
Movement in net unrealised gain/(loss) on investments	2,055,779	(1,920,011)	12,744,465	(1,875,525)
Movement in net unrealised gain/(loss) on foreign currency	(28,934)	61,300	74,307	2,282
Total net movement in unrealised gain/(loss)	<u>2,026,845</u>	<u>(1,858,711)</u>	<u>12,818,772</u>	<u>(1,873,243)</u>
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	<u>1,975,578</u>	<u>(17,118,893)</u>	<u>(2,304,378)</u>	<u>(1,998,731)</u>

7. Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (continued)

	Man GLG RI Sustainable Energy Transition Alternative 31 December 2022 €	Man AHL Global Bond 31 December 2022 US\$	*Man GLG Senior Secured Opportunities 31 December 2022 €	*Man GLG European High Yield Opportunities 31 December 2022 €
Interest income	31,102	706,756	913,012	883,089
Interest expense	(52,810)	(36,390)	(268,860)	(311,452)
Dividend income	242,529	8,539	-	-
Dividend expense on short securities	(225,868)	-	-	-
	<u>(5,047)</u>	<u>678,905</u>	<u>644,152</u>	<u>571,637</u>
<i>Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss</i>				
Net realised gain/(loss) on investments	1,151,524	(7,855,683)	152,661	(386,178)
Net realised gain/(loss) on foreign currency	(39,137)	1,944,375	(36,227)	(327,343)
Total net realised gain/(loss)	<u>1,112,387</u>	<u>(5,911,308)</u>	<u>116,434</u>	<u>(713,521)</u>
Movement in net unrealised gain/(loss) on investments	217,377	(515,050)	(523,885)	365,833
Movement in net unrealised gain/(loss) on foreign currency	(2,560)	11,619	(734)	(243)
Total net movement in unrealised gain/(loss)	<u>214,817</u>	<u>(503,431)</u>	<u>(524,619)</u>	<u>365,590</u>
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	<u>1,322,157</u>	<u>(5,735,834)</u>	<u>235,967</u>	<u>223,706</u>

*Man GLG Senior Secured Opportunities and Man GLG European High Yield Opportunities commenced their operations on 18 May 2022 and 9 June 2022, respectively.

	**Man GLG RI Sustainable Credit Opportunities 31 December 2022 €	**Man AHL TargetClimate 31 December 2022 US\$	**Man GLG Core Economy Alternative 31 December 2022 US\$
Interest income	462,637	168,620	15,465
Interest expense	(5,349)	(10,141)	-
Dividend income	-	32,374	1,354
Dividend expense on short securities	-	-	(1,651)
	<u>457,288</u>	<u>190,853</u>	<u>15,168</u>
<i>Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss</i>			
Net realised gain/(loss) on investments	(631,100)	(3,549)	(4,057)
Net realised gain/(loss) on foreign currency	(382,851)	(304,012)	17
Total net realised gain/(loss)	<u>(1,013,951)</u>	<u>(307,561)</u>	<u>(4,040)</u>
Movement in net unrealised gain/(loss) on investments	244,761	99,021	(23,115)
Movement in net unrealised gain/(loss) on foreign currency	(6,671)	12,449	-
Total net movement in unrealised gain/(loss)	<u>238,090</u>	<u>111,470</u>	<u>(23,115)</u>
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	<u>(318,573)</u>	<u>(5,238)</u>	<u>(11,987)</u>

**Man GLG RI Sustainable Credit Opportunities, Man AHL TargetClimate and Man GLG Core Economy Alternative commenced their operations on 14 June 2022, 28 October 2022 and 21 December 2022, respectively.

8. Fees and expenses

Management and performance fees

The Fund has appointed Man Asset Management (Ireland) Limited (the “Manager”) as manager of the Fund. The Manager has delegated its administration and share registration functions to BNY Mellon Fund Services (Ireland) Designated Activity Company (the “Administrator”), and its investment management functions to GLG LLC for GLG LLC Portfolios, GLG Partners LP for Man GLG Portfolios, AHL Partners LLP for Man AHL Portfolios and Man Solutions Limited for Man Solutions Portfolios (the “Investment Managers”). The Manager has delegated its distribution functions to GLG Partners LP for the Man GLG portfolios, Man Investments AG for Man AHL Portfolios and Man Investments AG for Man Solutions Portfolios (the “Distributors”).

Man GLG Portfolios, GLG LLC Portfolios, Man AHL Portfolios and Man Solutions Portfolios

The Manager receives management fees on an annual basis, based on the average NAV of each of the Portfolios, by class of shares as per the table below:

	0.10 %	0.30 %	0.375 %	0.40 %	0.50 %	0.60 %	Up to 0.60 %	0.75 %	Up to 0.75 %	0.85 %	0.88 %	1.00 %	Up to 1.00 %	1.25 %	1.35 %	Up to 1.35 %	1.38 %	1.50 %	Up to 1.50 %	1.75 %	Up to 1.75 %	2.00 %	Up to 2.00 %	2.25 %	Up to 2.50 %	2.75 %	3.00 %	
Man GLG Alpha Select Alternative								IL				IN						DL		DN, DLY		DNY				DNRW		
Man GLG European Equity Alternative																			IXN		INZ	IN	IMU, INU				DN	
Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy)								I											D									
Man AHL TargetRisk								I	INU			IV							D	DU, DRW	DV, DRV				DW			DJ
Man GLG European Mid-Cap Equity Alternative												IN, INF									DN		DNY					
Man GLG Global Emerging Markets Debt Total Return					IL, IMF			I						DL, DMF					D	DR	DY					DRW		
Man GLG Innovation Equity Alternative					INF					IXN		IN	INU								DN						DNRW	
Man Alternative Style Risk Premia									INU			I									D							
Man AHL Active Balanced								I													DV							
Man GLG High Yield Opportunities		IF					ILU, IU, IXX				IV				D	DY	DV			DRW					DW			
Man GLG Credit Multi-Strategy Alternative												IN																
Man GLG Event Driven Alternative					INF							IN	INU, IU, INXX						DNFY		DN					DNRW		

8. Fees and expenses (continued)

Management and performance fees (continued)

Man GLG Portfolios, GLG LLC Portfolios, Man AHL Portfolios and Man Solutions Portfolios (continued)

	0.10 %	0.30 %	0.375 %	0.40 %	0.50 %	0.60 %	Up to 0.60 %	0.75 %	Up to 0.75 %	0.85 %	0.88 %	1.00 %	Up to 1.00 %	1.25 %	1.35 %	Up to 1.35 %	1.38 %	1.50 %	Up to 1.50 %	1.75 %	Up to 1.75 %	2.00 %	Up to 2.00 %	2.25 %	Up to 2.50 %	2.75 %	3.00 %	
Man GLG Global Debt Total Return				I																								
Man GLG High Yield Opportunities DE						I							ILU															
Man AHL TargetRisk Moderate						I										D												
Man GLG Asia Pacific (ex-Japan) Equity Alternative							INF					IN	IU														DNRW	
Man AHL Target Growth Alternative			IF				I									D												
Man GLG Convertible Arbitrage Alternative							INF					IN	IU									DNU						
Man GLG RI Global Sustainable Growth Alternative							INF					IN	IU															
Man GLG RI Sustainable Energy Transition Alternative							INF					IN		DNF														
Man AHL Global Bond	IF					I																						
Man GLG Senior Secured Opportunities																												
Man GLG European High Yield Opportunities																												
Man GLG RI Sustainable Credit Opportunities																												
Man AHL TargetClimate				IF																								
Man GLG Core Economy Alternative													IN															
Man GLG Emerging Markets Corporate Credit Alternative													IN															
Man GLG European Leaders Alternative													IN															
Man GLG Financial Credit Opportunities																												

8. Fees and expenses (continued)

Management and performance fees (continued)

Man GLG Portfolios, GLG LLC Portfolios, Man AHL Portfolios and Man Solutions Portfolios (continued)

The Manager receives performance fees for classes and on rates prescribed as per below table:-

	0.00%	10.00%	20.00%	Up to 20.00%	Up to 25.00%	N/A
Man GLG Alpha Select Alternative			DL, DN, DNY, IL,DLY, DNRW			
Man GLG European Equity Alternative			DN, IN	IMU, IXXN, INU	INZ	
Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative)						D,I
Man AHL TargetRisk	DU			INU		D,I, IV, DJ, DW,DRW,DRV
Man GLG European Mid-Cap Equity Alternative		INF	DN, DNY, IN			
Man GLG Global Emerging Markets Debt Total Return			DL, DMF, IL, IMF			D,DR,DY,I,DRW
Man GLG Innovation Equity Alternative			DN, IN, INF, IXN, DNRW	INU		
Man Alternative Style Risk Premia				INU		D, I
Man AHL Active Balanced						DV, I
Man GLG High Yield Opportunities				ILU		D,I,IF, DV, IV, DW, DY, IU, DRW, IXX
Man GLG Credit Multi-Strategy Alternative			IN			
Man GLG Event Driven Alternative			DNFY, DN, INF, IN, DNRW	INU, INXX		IU
Man GLG Global Debt Total Return						I
Man GLG High Yield Opportunities DE				ILU		I
Man AHL TargetRisk Moderate						D, I
Man GLG Asia Pacific (ex-Japan) Equity Alternative	IU		DNRW, IN, INF			
Man AHL Target Growth Alternative						D,I, IF
Man GLG Convertible Arbitrage Alternative			IN, INF	DNU		IU
Man GLG RI Global Sustainable Growth Alternative			IN, INF			IU
Man GLG RI Sustainable Energy Transition Alternative			DNF, IN, INF			
Man AHL Global Bond						I, IF
Man GLG Senior Secured Opportunities						I, IF
Man GLG European High Yield Opportunities						I, IF
Man GLG RI Sustainable Credit Opportunities						I, IF
Man AHL TargetClimate						I, IF
Man GLG Core Economy Alternative			IN, INF			
Man GLG Emerging Markets Corporate Credit Alternative			IN, INF			
Man GLG European Leaders Alternative			IN, INF			
Man GLG Financial Credit Opportunities						I, IF

Performance fees accrue at each valuation point and are calculated by the Administrator on the dates set out below in respect of each Share Class (each a "Calculation Date"):

- in case of all the Share Classes with the exception of those funds noted in point b below, performance fees are calculated annually in arrears as at the last business day in the twelve month period ending on 31 December in each year; or
- in case of all the Share Classes of Man GLG Alpha Select Alternative, Man GLG European Equity Alternative, Man GLG European Mid-Cap Equity Alternative and Man GLG Asia Pacific (ex-Japan) Equity Alternative, performance fees are calculated for the period from 1 July 2020 to 26 November 2020, thereafter from 27 November 2020 to 31 December 2021 and annually as at the last business day of period from 1 January to 31 December in each year thereafter. In each case the performance fee is calculated in arrears as at the last business day of the period.

The Manager receives no performance fee for the classes mentioned in NA column of above table.

8. Fees and expenses (continued)

Management and performance fees (continued)

Man GLG Portfolios, GLG LLC Portfolios, Man AHL Portfolios and Man Solutions Portfolios (continued)

The Manager pays the fees of the Investment Manager, Administrator and the Distributor.

The Manager may also receive distribution fees, up-front sales charges and contingent deferred sales charges.

Administration fees

The Fund is subject to an administration fee in respect of each Portfolio in relation to administration services provided by the Administrator and the Investment Manager. The administration fee is an amount which may not exceed 0.30% per annum of the Net Asset Value of the relevant Portfolio. The amount paid to each of the Administrator and Investment Manager is determined between the parties from time to time.

The Investment Manager receives only the portion of the administration fee relating to the administrative support services it provides pursuant to the Administrative Services Agreement. Part of the administration fee is paid by the Fund to the Manager (for on-payment to the Administrator) monthly in arrears and the remainder is paid by the Fund to the Investment Manager. The Fund also reimburses the Manager out of the assets of the Fund for reasonable out-of-pocket expenses incurred by the Administrator and the Investment Manager. The Manager is responsible for reimbursing the Administrator and the Investment Manager for these expenses.

Depositary fees

The Fund pays the Depositary a depositary fee which may not exceed 0.04% per annum of the Net Asset Value of the relevant Portfolio together with value added tax, if any, applicable to such fees. The Fund also reimburses the Depositary out of the assets of the relevant Portfolio for reasonable out-of-pocket expenses will accrue from day to day (which will not exceed normal commercial rates) and reasonable out of pocket expenses of any sub-custodian appointed by the Depositary and will be liable for transaction charges. The fee and expenses of the Depositary are paid monthly in arrears.

Directors' fees

The Fund pays the fees of the Directors. Currently each Director's fee is not expected to exceed €15,000 per annum. The Directors' fees for the year ended 31 December 2023 were €45,000 (31 December 2022: €45,000). In addition, the Directors receive reimbursement for travel and other out-of-pocket expenses relating to attendance at meetings and other matters, including any expenses relating to the performance of due diligence for the benefit of the Fund.

Distribution fees

There were no distribution fees charged to the Fund for the years ended 31 December 2023 and 31 December 2022.

Details of management, performance, administration and depositary fees incurred by the Fund during the year are shown in the statement of comprehensive income.

Amounts unpaid by the Fund at the year end relating to management, performance, administration and depositary fees are shown below:

	2023 Combined Fund US\$	2022 Combined Fund US\$
Management fees	6,529,018	7,479,944
Performance fees	40,179,134	15,639,537
Administration fees	12,772,825	11,290,506
Depositary fees	1,008,226	782,198

Administration fees and depositary fees payable are included in accrued expenses and other liabilities in the statement of financial position.

9. Related party transactions

Neither the Directors, nor their families, nor the secretary (Matsack Trust Limited), nor the Investment Managers had any interests in the Shares of the Fund during the year ended 31 December 2023, with the exception of one Subscriber Shares held by Man Asset Management (Ireland) Limited in a nominee capacity. Man Asset Management (Ireland) Limited is a related party through its holding of the Subscriber Share in the Fund. John Morton, a director of the Fund, holds the second Subscriber Share.

During the year Samantha McConnell, Ronan Daly and Bronwyn Wright earned Directors' fee of €15,000 each. John Morton has elected to waive his Directors' fee as he is the CEO and a director of Man Asset Management (Ireland) Limited, the Manager of the Fund.

Each of the Directors is or may become involved in other financial investment and professional activities which may cause conflicts of interest with the management of the Fund. These activities include management or administration of other companies (including those with investment objectives similar to those of the Fund or structures that may be related to Man Group plc sponsored investment funds), serving as directors, advisers and/or agents of other companies, including companies and legal structures in which the Fund may invest and/or which may invest into the Fund.

GLG Partners LP, GLG LLC, AHL Partners LLP and Man Solutions Limited - the Investment Managers of the Portfolios, Man Asset Management (Ireland) Limited - the Manager of the Fund, Man Investments AG - the Distributor in relation to the Portfolios are indirect wholly-owned subsidiaries of Man Group plc and all subsidiaries of Man Group plc are related parties.

Man GLG Alpha Select Alternative, Man GLG European Equity Alternative, Man GLG European Mid-Cap Equity Alternative, Man GLG Innovation Equity Alternative, Man GLG Credit Multi-Strategy Alternative, Man GLG Event Driven Alternative, Man GLG Asia Pacific (ex-Japan) Equity Alternative, Man GLG Convertible Arbitrage Alternative, Man GLG RI Global Sustainable Growth Alternative, Man GLG RI Sustainable Energy Transition Alternative, Man GLG Core Economy Alternative, Man GLG Emerging Markets Corporate Credit Alternative and Man GLG European Leaders Alternative make payments to a Research Payment Account operated by the Investment Manager and its affiliates under the rules of the Investment Manager's regulator, the purpose of which is to pay Research Service Providers for services provided from which each Portfolio benefits. During the year ended 31 December 2023 and 31 December 2022, Man GLG Alpha Select Alternative, Man GLG European Equity Alternative, Man GLG European Mid-Cap Equity Alternative, Man GLG Innovation Equity Alternative, Man GLG Credit Multi-Strategy Alternative, Man GLG Event Driven Alternative, Man GLG Asia Pacific (ex-Japan) Equity Alternative, Man GLG Convertible Arbitrage Alternative, Man GLG RI Global Sustainable Growth Alternative, Man GLG RI Sustainable Energy Transition Alternative, Man GLG Core Economy Alternative, Man GLG Emerging Markets Corporate Credit Alternative and Man GLG European Leaders Alternative made payments to the amount of £1,334,684 (31 December 2022: £1,321,717), €Nil (31 December 2022: €119,788), €106,420 (31 December 2022: €139,959), US\$150,384 (31 December 2022: US\$622,499), US\$431 (31 December 2022: US\$7,546), US\$829,177 (31 December 2022: US\$861,214), US\$43,018 (31 December 2022: US\$3,332), US\$12,376 (31 December 2022: US\$10,640), US\$9,143 (31 December 2022: US\$12,299), €8,344 (31 December 2022: €18,198), US\$24,997 (31 December 2022: US\$487), €4,495 (31 December 2022: €Nil) and €9,008 (31 December 2022: €Nil), respectively.

The following transactions took place between the Fund and its related parties:

31 December 2023	Type of fees	Total fees	Fees payable
Related party	/(income)	/(income)	/(receivable)
		US\$	US\$
Man Asset Management (Ireland) Limited	Management fees	84,783,256	6,529,018
Man Asset Management (Ireland) Limited	Performance fees	44,754,960	40,179,134
Man Asset Management (Ireland) Limited	Administration fees*	31,262,825	12,772,825
Man Asset Management (Ireland) Limited	Expense reimbursement	(15,761,418)	(4,330,165)
Directors	Directors' fees	48,155	-
31 December 2022	Type of fees	Total fees	Fees payable
Related party	/(income)	/(income)	/(receivable)
		US\$	US\$
Man Asset Management (Ireland) Limited	Management fees	99,322,650	7,479,944
Man Asset Management (Ireland) Limited	Performance fees	18,939,124	15,639,537
Man Asset Management (Ireland) Limited	Administration fees*	37,072,103	11,290,506
Man Asset Management (Ireland) Limited	Expense reimbursement	(17,624,408)	(6,151,323)
Man Group Operations Limited	Operating fees and expenses	-	532,786
Directors	Directors' fees	47,406	-

*The amount paid to the Administrator and each of the Investment Manager is determined between the parties from time to time, but, for the avoidance of doubt, the Investment Manager receives only the portion of the administration fee relating to the administrative support services it provides pursuant to the Administrative Services Agreement. Part of the administration fee will be paid by the Fund to the Manager (for on-payment to the Administrator) monthly in arrears and the remainder will be paid by the Fund to the Investment Manager.

The Manager shall also be entitled to reimbursement of all out-of-pocket expenses incurred for the benefit of the Company including expenses incurred by the Investment Manager, the Administrator and/or by the Distributor and charged to it.

9. Related party transactions (continued)

Administration fees and expense reimbursement are included in accrued expenses and other liabilities and other assets, respectively in the Statement of financial position.

The above amounts are payable on demand and do not bear interest.

The Directors are satisfied that there are arrangements in place to ensure that transactions carried out with connected parties of the Portfolio are carried out as if negotiated at arm's length and any such transactions are in the best interests of the shareholders of the Portfolio. The Directors are satisfied that any transactions entered into with connected parties during the year complied with the aforementioned obligation.

All transactions with the connected parties were entered into the ordinary course of business and on normal commercial terms.

As at 31 December 2023 and 31 December 2022 entities affiliated with Man Group plc owned Redeemable Participating Shares as detailed below:

Portfolio	Redeemable Participating Shares	
	31 December 2023	31 December 2022
Man GLG Alpha Select Alternative	29,575	34,995
Man GLG European Equity Alternative	4,544	81,537
Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative)	-	67,351
Man AHL TargetRisk	1,206,144	1,579,003
Man GLG European Mid-Cap Equity Alternative	2,343	3,412
Man GLG Global Emerging Markets Debt Total Return	8,279	10,446
Man GLG Innovation Equity Alternative	11,119	20,179
Man Alternative Style Risk Premia	6,765	2,055
Man AHL Active Balanced	4,473,905	5,794,801
Man GLG High Yield Opportunities	68,160	58,282
Man GLG Credit Multi-Strategy Alternative	-	128,203
Man GLG Event Driven Alternative	242,292	322,175
Man GLG Global Debt Total Return	-	100,030
Man AHL TargetRisk Moderate	6,392	102,306
Man GLG Asia Pacific (ex-Japan) Equity Alternative	14,992	26,875
Man AHL Target Growth Alternative	456,569	704,450
Man GLG Convertible Arbitrage Alternative	129,540	517
Man GLG RI Global Sustainable Growth Alternative	2,770	126,171
Man GLG RI Sustainable Energy Transition Alternative	-	100,030
Man AHL Global Bond	-	20
Man GLG Senior Secured Opportunities	3,814	200,040
Man GLG European High Yield Opportunities	94,092	200,040
Man GLG RI Sustainable Credit Opportunities	40	40
Man AHL TargetClimate	65,084	200,030
Man GLG Core Economy Alternative	-	200,030
Man GLG Emerging Markets Corporate Credit Alternative	5,890	n/a
Man GLG European Leaders Alternative	1,936	n/a
Man GLG Financial Credit Opportunities	60,096	n/a

10. Share capital

The authorised share capital of the Fund is 500,000,000,002 divided into 2 Subscriber Shares of EUR1 each and 500,000,000,000 Shares of no par value initially designated as unclassified Shares. The Directors are empowered to issue up to 500,000,000,000 Shares of no par value designated as Shares of any series or class on such terms as they think fit.

Subscriber Shares of the Fund

The Subscriber Shares are each held by Man Asset Management (Ireland) Limited and John Morton in Nominee capacity. The Subscriber Shares were fully issued when the Fund was launched. They entitle the holders to attend and vote at general meetings of the Fund but do not entitle the holders to participate in the profits or assets of the Fund except for a return of capital on a winding-up. The Subscriber Share capital is beneficially held by or on behalf of the Manager. All issued Shares are fully paid. All these Issued Subscriber Shares are fully paid.

Redeemable Participating Shares

The Fund's Redeemable Participating Shares are redeemable at the shareholder's option on each Dealing Day with 1 business day written notice for Man GLG Alpha Select Alternative, Man GLG European Equity Alternative, Man AHL Active Balanced, Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative), Man AHL TargetRisk, Man GLG European Mid-Cap Equity Alternative, Man GLG Global Emerging Markets Debt Total Return, Man GLG Innovation Equity Alternative, Man Alternative Style Risk Premia, Man GLG High Yield Opportunities, Man GLG Event Driven Alternative, Man GLG Global Debt Total Return, Man GLG High Yield Opportunities DE, Man GLG Global Consumer Equity Alternative, Man GLG Japan Equity Alternative, Man GLG US Equity Extended, Man AHL TargetRisk Moderate Man GLG Asia Pacific (ex-Japan) Equity Alternative, Man AHL Target Growth Alternative, Man GLG Convertible Arbitrage Alternative, Man GLG RI Global Sustainable Growth Alternative, Man GLG RI Sustainable Energy Transition Alternative, Man AHL Global Bond, Man GLG Senior Secured Opportunities, Man GLG European High Yield Opportunities, Man GLG RI Sustainable Credit Opportunities, Man AHL TargetClimate, Man GLG Core Economy Alternative, Man GLG Emerging Markets Corporate Credit Alternative, Man GLG European Leaders Alternative and Man GLG Financial Credit Opportunities and with 5 days' written notice for Man GLG Credit Multi-Strategy Alternative. The Fund's Redeemable Participating Shares are classified as financial liabilities. The Fund is therefore potentially exposed to daily redemptions by its shareholders. The exposure to liquidity risk through shareholder redemption requests is managed by specifically setting the redemption notice period to accommodate the expected liquidity of the underlying investment as agreed by the Investment Managers.

The Fund manages its obligation to repurchase the Shares when required to do so and its overall liquidity risk by:

- Allowing for redemptions only during the each Business Day.
- Requiring a 1 Business Day notice period before redemptions.

The Fund's policy is to satisfy redemption requests by any one of the following means or as may otherwise be provided in the Fund's Prospectus:

- Withdrawal of cash deposits.
- Disposal of assets

All issued Shares are fully paid. The Fund's capital is represented by these shares with no par value and with each carrying one vote. They are entitled to dividends and to payment of a proportionate share based on the Fund's Net Asset Value per Share on the redemption date.

Investors may be subject to an upfront sales charge of up to 5% of their proposed subscription, payable to the Manager in respect of any subscription for any Class of Shares.

10. Share capital (continued)

Redeemable Participating Shares (continued)

As at 31 December 2023, Shares amounted to the following:

	Shares as at 1 January 2023	Subscriptions	Redemptions	Shares as at 31 December 2023
<i>Man GLG Alpha Select Alternative</i>				
DL GBP	17,298	4,538	(3,013)	18,823
DL H EUR	209,931	148,096	(29,905)	328,122
DL H USD	45,481	3,704	(6,044)	43,141
DLY H EUR	7,860	-	(48)	7,812
DN H USD	32,424	43	(30,003)	2,464
DNRW H EUR	-	3,325	-	3,325
DNY H EUR	512,533	55,418	(133,100)	434,851
IL GBP	427,913	32,212	(78,821)	381,304
IL GBP Dist	1,257,071	86,291	(305,248)	1,038,114
IL H EUR	2,448,948	299,509	(758,579)	1,989,878
IL H EUR Dist	23,314	9,088	(3,553)	28,849
IL H SEK	640	-	-	640
IL H USD	978,834	56,021	(50,138)	984,717
IL H USD Dist	87,372	12,419	(35,343)	64,448
IL U GBP	77,490	15,472	(28,497)	64,465
IN GBP	854,566	728,052	(258,341)	1,324,277
IN H CHF	221,093	9,965	(11,088)	219,970
IN H EUR	6,479,430	1,763,903	(1,807,942)	6,435,391
IN H SEK	1,470,922	163,106	(943,048)	690,980
IN H USD	222,325	151,321	(97,228)	276,418
Total	15,375,445	3,542,483	(4,579,939)	14,337,989
<i>Man GLG European Equity Alternative</i>				
DN EUR	51,509	3,472	(12,282)	42,699
DN H CHF	14,732	-	(1,114)	13,618
DN H GBP	1,758	-	(457)	1,301
DN H NOK	163	-	-	163
DN H SEK	88	-	(44)	44
DN H USD	27,282	13	(1,384)	25,911
DN U EUR	10	-	-	10
IMU H GBP	299,987	23,515	(110,429)	213,073
IN EUR	148,437	131	(92,398)	56,170
IN H GBP	4,146	941	(617)	4,470
IN H SEK	7,747	-	(86)	7,661
IN H USD	165,892	12,778	(171,364)	7,306
INU EUR	227	-	(23)	204
INU H USD	10	-	-	10
INZ H CHF Dist	267	-	(267)	-
INZ H GBP Dist	217	-	-	217
INZ H USD	320	-	-	320
IXN EUR	606,761	11,129	(122,380)	495,510
IXN H USD	10	-	-	10
Total	1,329,563	51,979	(512,845)	868,697
<i>Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative)</i>				
D USD	1,559	214	(1,451)	322
D H EUR	2,515	369	(1,872)	1,012
I USD	71,500	8,717	(4,193)	76,024
I H EUR	136,245	136	(2,049)	134,332
I H GBP	18,520	2,040	(6,776)	13,784
I H SEK	395,855	-	(395,803)	52
Total	626,194	11,476	(412,144)	225,526

Man Funds VI plc

Notes to the financial statements (continued)

For the year ended 31 December 2023



10. Share capital (continued)

Redeemable Participating Shares (continued)

	Shares as at 1 January 2023	Subscriptions	Redemptions	Shares as at 31 December 2023
<i>Man AHL TargetRisk</i>				
D USD	659,392	40,090	(213,198)	486,284
D H CHF	252,883	16,613	(47,609)	221,887
D H EUR	2,604,623	2,198,541	(2,697,293)	2,105,871
D H GBP	42,773	10,785	(6,577)	46,981
D H SEK	20,132	64	(16,761)	3,435
D H SGD	30,349	-	(11,297)	19,052
DJ USD	147,523	17,699	(55,986)	109,236
DRV USD	44,102	-	(14,819)	29,283
DRW H EUR	-	10	-	10
DU USD Dist	82,398	5,427	(28,465)	59,360
DU H HKD Dist	10	-	-	10
DU H SGD Dist	10	-	-	10
DV USD	1,134,731	236,738	(239,073)	1,132,396
DW USD	203,389	26,354	(89,745)	139,998
I USD	3,601,339	1,077,765	(1,213,813)	3,465,291
I H AUD	9,438	616	(5,745)	4,309
I H (BRL) USD	371,865	8,144	(244,836)	135,173
I H CHF	251,571	32,575	(95,970)	188,176
I H EUR	7,379,455	6,130,291	(6,335,134)	7,174,612
I H GBP	2,360,673	917,148	(570,316)	2,707,505
I H JPY	1,588,593	-	(187,534)	1,401,059
I H SEK	50	-	-	50
I H SGD	70,447	12,988	(25,647)	57,788
INU USD	4,155,622	87,528	(1,652,191)	2,590,959
INU H CHF	155,472	16,976	(21,488)	150,960
INU H EUR	598,865	56,068	(141,892)	513,041
INU H GBP	182,612	23,816	(31,278)	175,150
IV USD	273,547	85,665	(108,615)	250,597
Total	26,221,864	11,001,901	(14,055,282)	23,168,483
<i>Man GLG European Mid-Cap Equity Alternative</i>				
DN EUR	9,287	4,039	(8,036)	5,290
DN H USD	9	-	-	9
DNY EUR	1,418	-	(1,220)	198
IN EUR	564,710	115,327	(596,631)	83,406
IN H GBP	995	-	(158)	837
IN H SEK	50	-	-	50
IN H USD	3,270	-	(1,087)	2,183
INF EUR	115,364	112	(112,387)	3,089
INF H GBP	83	33,669	(83)	33,669
INF H USD	104	-	-	104
Total	695,290	153,147	(719,602)	128,835
<i>Man GLG Global Emerging Markets Debt Total Return</i>				
D USD	63,508	54	(11,425)	52,137
D H CHF	1,480	-	(820)	660
D H EUR	11,901	2,799	(4,511)	10,189
D H GBP	2,565	-	(1,450)	1,115
D H NOK	50	-	-	50
DL USD	2,866	-	(2,866)	-
DL H EUR	3,548	224	(1,864)	1,908
DMF USD	33,701	-	(12,083)	21,618
DMF H EUR	505	-	-	505
DR USD Dist	15,086	-	(12,353)	2,733
DY H EUR	9,146	116	(7,878)	1,384
DRW H EUR	-	10	-	10
I USD	1,073,297	143,790	(624,056)	593,031
I USD Dist	399,253	37,226	(137,773)	298,706

Man Funds VI plc

Notes to the financial statements (continued)

For the year ended 31 December 2023



10. Share capital (continued)

Redeemable Participating Shares (continued)

	Shares as at 1 January 2023	Subscriptions	Redemptions	Shares as at 31 December 2023
<i>Man GLG Global Emerging Markets Debt Total Return (continued)</i>				
I H AUD	1,250,000	-	-	1,250,000
I H CHF	45,281	3,225	(47,806)	700
I H EUR	591,712	1,370	(79,586)	513,496
I H EUR Dist	-	705	(705)	-
I H GBP	27,745	350	(12,743)	15,352
I H SEK	1,005,735	84,325	(1,090,010)	50
IL USD	428	-	(418)	10
IL H EUR	47,803	2,423	(47,938)	2,288
IMF USD	140,169	105,615	(193,351)	52,433
IMF USD Dist	3,971	-	(1,238)	2,733
IMF H EUR	2,347,418	9,417	(1,354,931)	1,001,904
IMF H EUR Dist	1,241,725	-	(34,900)	1,206,825
IMF H GBP Dist	1,521	-	(410)	1,111
Total	8,320,414	391,649	(3,681,115)	5,030,948
<i>Man GLG Innovation Equity Alternative</i>				
DN USD	204,149	6,189	(119,290)	91,048
DN H CHF	11,547	-	(5,548)	5,999
DN H EUR	72,406	3,755	(27,018)	49,143
DNF H EUR	5,750	-	(5,750)	-
DNRW H EUR	-	5,083	-	5,083
IN USD	71,523	788	(70,457)	1,854
IN H CHF	11,251	-	-	11,251
IN H EUR	158,860	5,136	(140,430)	23,566
IN H GBP	84,162	1,529	(82,631)	3,060
IN H SEK	50	-	-	50
INF USD	18,243	569	(8,729)	10,083
INF H EUR	144,575	-	(142,564)	2,011
INF H GBP	3,773	-	(3,047)	726
INU H EUR	10	-	-	10
INU H GBP	45	-	(32)	13
XN H EUR	1,261,936	86,947	(774,295)	574,588
Total	2,048,280	109,996	(1,379,791)	778,485
<i>Man Alternative Style Risk Premia</i>				
D USD	2,060	6,275	(1,232)	7,103
D H DKK	29,477	-	(13,741)	15,736
D H EUR	2,890	427	(849)	2,468
D H NOK	5,148	-	-	5,148
D H SEK	656	-	(447)	209
I USD	10	-	-	10
I H AUD	193,002	-	(20,810)	172,192
I H DKK	23,967	-	(10,089)	13,878
I H EUR	998,599	244,932	(394,896)	848,635
I H GBP	1,460,921	322,091	(892,087)	890,925
I H JPY	21,935	413	(22,348)	-
I H NZD	116,290	50,710	(1,245)	165,755
I H SEK	565,229	1,708,753	(195,910)	2,078,072
INU USD	213,473	75,121	(89,281)	199,313
Total	3,633,657	2,408,722	(1,642,935)	4,399,444
<i>Man AHL Active Balanced</i>				
DV USD	11,205	-	(351)	10,854
I H EUR	10	-	-	10
I H GBP	10	-	-	10
I H JPY	5,422,394	56,320	(1,309,697)	4,169,017
I H USD	372,387	83	(67,602)	304,868
Total	5,806,006	56,403	(1,377,650)	4,484,759

10. Share capital (continued)

Redeemable Participating Shares (continued)

	Shares as at 1 January 2023	Subscriptions	Redemptions	Shares as at 31 December 2023
<i>Man GLG High Yield Opportunities</i>				
D EUR	104,156	143,590	(21,937)	225,809
D EUR G-Dist	10	1,274	-	1,284
D H CHF	14,544	9,303	(661)	23,186
D H SGD	6,632	52,579	(15,983)	43,228
D H USD	2,184	4,632	(1,281)	5,535
D H SGD Dist	31,869	89,304	(42,677)	78,496
D H USD Dist	163,979	9,368	(36,203)	137,144
DRW H EUR	-	172	-	172
DV H USD	25,185	187,984	(10,967)	202,202
DV H USD G-Dist	-	20,791	(3)	20,788
DW H USD	-	109,414	(4,160)	105,254
DY H USD Dist	550	29,016	-	29,566
I EUR	1,242,571	780,264	(636,705)	1,386,130
I EUR Dist	366,720	87,677	(18,752)	435,645
I H (BRL) EUR	23,551	1,559	(817)	24,293
I H CHF	54,501	43,826	(24,586)	73,741
I H GBP	183,938	108,906	(185,700)	107,144
I H USD	4,362,558	779,459	(1,573,584)	3,568,433
I H USD Dist	26,352	61,650	(8,919)	79,083
IF EUR	16,657	105	(4,159)	12,603
IF H GBP	615,040	49,545	(96,685)	567,900
IF H GBP Dist	80,098	119,854	(39,803)	160,149
IF H GBP G-Dist	68,985	61,568	(46,900)	83,653
ILU H GBP G-Dist	181,060	-	-	181,060
IU H USD	258,930	19,898	(33,210)	245,618
IV H USD	13,986	94,167	(7,470)	100,683
IV H USD G-Dist	-	10,104	-	10,104
IXX EUR	-	959,535	(3,450)	956,085
Total	7,844,056	3,835,544	(2,814,612)	8,864,988
<i>Man GLG Credit Multi-Strategy Alternative</i>				
IN USD	50,009	-	(50,009)	-
IN H EUR	78,194	-	(78,194)	-
Total	128,203	-	(128,203)	-
<i>Man GLG Event Driven Alternative</i>				
DN USD	72,701	75,235	(33,451)	114,485
DN H CHF	23,141	2,590	(7,279)	18,452
DN H EUR	300,402	37,081	(73,418)	264,065
DNFY H EUR	12,565	-	(2,300)	10,265
DNFY USD	29,179	-	(5,979)	23,200
DNRW H EUR	-	532	-	532
IN USD	511,318	34,414	(142,569)	403,163
IN H CHF	69,158	995	(51,992)	18,161
IN H EUR	3,687,381	473,190	(3,052,250)	1,108,321
IN H GBP	118,670	7,769	(114,960)	11,479
IN H SEK	50	-	-	50
INF USD	50,597	3,990	(14,134)	40,453
INF H EUR	212,960	72,547	(79,320)	206,187
INU H EUR	2,833,296	380,972	(2,051,152)	1,163,116
IU USD	139,459	12,744	(53,485)	98,718
INXX H EUR	28,459	37	(2,610)	25,886
Total	8,089,336	1,102,096	(5,684,899)	3,506,533
<i>Man GLG Global Debt Total Return</i>				
IC EUR	10	-	(10)	-
IC USD	100,000	-	(100,000)	-
IH CHF	760	-	(760)	-
IH EUR	2,260	-	(2,260)	-
Total	103,030	-	(103,030)	-

10. Share capital (continued)

Redeemable Participating Shares (continued)

	Shares as at 1 January 2023	Subscriptions	Redemptions	Shares as at 31 December 2023
<i>Man GLG High Yield Opportunities DE</i>				
I EUR	428,235	180,336	(59,843)	548,728
I EUR Dist	1,091,005	451,990	(268,031)	1,274,964
ILU EUR G Dist	3,174,757	-	-	3,174,757
Total	4,693,997	632,326	(327,874)	4,998,449
<i>Man AHL TargetRisk Moderate</i>				
D USD	915	-	(865)	50
D H CHF	1,820	-	(385)	1,435
D H EUR	44,748	515	(20,549)	24,714
I USD	104,766	95,914	(98,375)	102,305
I H CHF	36,898	-	(3,993)	32,905
I H EUR	43,657	6,890	(12,516)	38,031
Total	232,804	103,319	(136,683)	199,440
<i>Man GLG Asia Pacific (ex-Japan) Equity Alternative</i>				
DN H EUR	-	16,968	(16,968)	-
DNRW H EUR	-	108	-	108
IN USD	26,845	121,164	(27,611)	120,398
IN H EUR	181,138	87,767	(153,947)	114,958
IN H GBP	40,180	-	(2,400)	37,780
IN H SEK	-	100	-	100
INF USD	3,363	46,765	(3,693)	46,435
INF H EUR	92,851	105,728	(181,459)	17,120
INF H GBP	25,192	568,729	(24,927)	568,994
IU H GBP	48,864	-	(7,566)	41,298
Total	418,433	947,329	(418,571)	947,191
<i>Man AHL Target Growth Alternative</i>				
D H CHF	1,500	-	-	1,500
D H EUR	10	-	-	10
I USD	22,432	-	-	22,432
I H EUR	4,510	14,000	(11,500)	7,010
I H GBP	60,218	466	(38,106)	22,578
IF H GBP	358	-	-	358
IF H JPY	704,400	-	(247,881)	456,519
Total	793,428	14,466	(297,487)	510,407
<i>Man GLG Convertible Arbitrage Alternative</i>				
DNU USD	-	71,443	(1,733)	69,710
IN USD	352	307,382	(178,314)	129,420
IN H EUR	59,129	286,889	(161,390)	184,628
IN H GBP	145	-	(45)	100
INF USD	3,010	2,300	(5,300)	10
INF H EUR	433,043	20,084	(452,109)	1,018
IU USD	264,367	28,278	(119,243)	173,402
IU H GBP	30,003	-	-	30,003
Total	790,049	716,376	(918,134)	588,291
<i>Man GLG FI Global Sustainable Growth Alternative</i>				
IN USD	124,409	-	(123,815)	594
IN H EUR	1,733	413	-	2,146
IN H GBP	10	-	-	10
INF H EUR	10	2,182	-	2,192
IU H GBP	143,286	-	(35,206)	108,080
Total	269,448	2,595	(159,021)	113,022
<i>Man GLG FI Sustainable Energy Transition Alternative</i>				
DNF EUR	-	1,942	(1,942)	-
IN EUR	10	-	(10)	-
IN H GBP	10	391	(401)	-
IN H USD	100,000	-	(100,000)	-
INF EUR	10	-	(10)	-
Total	100,030	2,333	(102,363)	-

10. Share capital (continued)

Redeemable Participating Shares (continued)

	Shares as at 1 January 2023	Subscriptions	Redemptions	Shares as at 31 December 2023
<i>Man AHL Global Bond</i>				
I USD	200,000	-	(200,000)	-
I H EUR	5,336	1,182	(6,518)	-
I H GBP	10	-	(10)	-
I H JPY	10	-	(10)	-
IF H EUR	244,969	8,107	(253,076)	-
Total	450,325	9,289	(459,614)	-
<i>Man GLG Senior Secured Opportunities</i>				
I EUR	10	-	-	10
I H GBP	10	-	-	10
I H USD	200,000	158,804	(196,226)	162,578
IF EUR	10	-	-	10
IF H USD	10	-	-	10
Total	200,040	158,804	(196,226)	162,618
<i>Man GLG European High Yield Opportunities</i>				
I EUR	10	-	-	10
I H GBP	10	-	-	10
I H USD	200,000	151,611	(200,000)	151,611
IF EUR	33,260	94,755	(50,495)	77,520
IF H USD	10	-	-	10
Total	233,290	246,366	(250,495)	229,161
<i>Man GLG RI Sustainable Credit Opportunities</i>				
I EUR	10	-	-	10
I H GBP	146,983	6,504	-	153,487
I H USD	10	-	-	10
IF EUR	10	-	-	10
IF H USD	10	-	-	10
Total	147,023	6,504	-	153,527
<i>Man AHL TargetClimate</i>				
I USD	200,000	190,255	(190,255)	200,000
I H EUR	10	-	-	10
I H GBP	43,096	-	(8,682)	34,414
IF USD	10	-	-	10
IF H EUR	1,010	-	(1,000)	10
Total	244,126	190,255	(199,937)	234,444
<i>Man GLG Core Economy Alternative</i>				
IN USD	200,000	188,213	(388,213)	-
IN H EUR	10	96,276	(96,286)	-
INF USD	10	29,756	(29,766)	-
INF H EUR	10	6,662	(6,672)	-
Total	200,030	320,907	(520,937)	-
<i>Man GLG Emerging Markets Corporate Credit Alternative</i>				
IN USD	-	399,054	(199,054)	200,000
IN H EUR	-	49,614	-	49,614
IN H SEK	-	240,107	(74,351)	165,756
INF USD	-	4,329	-	4,329
INF H EUR	-	10	-	10
INF H GBP	-	4,815	-	4,815
Total	-	697,929	(273,405)	424,524
<i>Man GLG European Leaders Alternative</i>				
IN EUR	-	33,224	-	33,224
IN H USD	-	298,104	(148,104)	150,000
INF EUR	-	10	-	10
INF H GBP	-	10	-	10
INF H USD	-	10	-	10
Total	-	331,358	(148,104)	183,254

10. Share capital (continued)

Redeemable Participating Shares (continued)

	Shares as at 1 January 2023	Subscriptions	Redemptions	Shares as at 31 December 2023
<i>Man GLG Financial Credit Opportunities</i>				
I EUR	-	106,234	-	106,234
I H USD	-	140,000	(79,944)	60,056
IF EUR	-	10	-	10
IF H GBP	-	10	-	10
IF H USD	-	10	-	10
Total	-	246,264	(79,944)	166,320

As at 31 December 2022, Shares amounted to the following:

	Shares as at 1 January 2022	Subscriptions	Redemptions	Shares as at 31 December 2022
<i>Man GLG Alpha Select Alternative</i>				
DL GBP	14,458	5,347	(2,507)	17,298
DL H EUR	195,783	67,540	(53,392)	209,931
DL H USD	33,699	17,223	(5,441)	45,481
DLY H EUR	-	7,860	-	7,860
DN H USD	31,514	910	-	32,424
DNY H EUR	317,152	314,697	(119,316)	512,533
IL GBP	400,966	118,885	(91,938)	427,913
IL GBP Dist	1,355,994	147,060	(245,983)	1,257,071
IL H EUR	2,835,253	677,756	(1,064,061)	2,448,948
IL H EUR Dist	23,641	8,773	(9,100)	23,314
IL H SEK	640	-	-	640
IL H USD	898,767	101,936	(21,869)	978,834
IL H USD Dist	89,289	7,187	(9,104)	87,372
IL U GBP	78,128	28,677	(29,315)	77,490
IN GBP	396,290	615,740	(157,464)	854,566
IN H CHF	85,921	150,423	(15,251)	221,093
IN H EUR	5,589,376	2,696,751	(1,806,697)	6,479,430
IN H SEK	1,135,518	698,912	(363,508)	1,470,922
IN H USD	104,087	137,463	(19,225)	222,325
Total	13,586,476	5,803,140	(4,014,171)	15,375,445

Man GLG European Equity Alternative

DN EUR	64,114	12,110	(24,715)	51,509
DN H CHF	24,672	-	(9,940)	14,732
DN H GBP	2,295	-	(537)	1,758
DN H NOK	163	-	-	163
DN H SEK	88	11	(11)	88
DN H USD	39,744	1,290	(13,752)	27,282
DN U EUR	10	-	-	10
IMU H GBP	250,192	325,206	(275,411)	299,987
IN EUR	771,050	28,024	(650,637)	148,437
IN H GBP	2,298	2,575	(727)	4,146
IN H SEK	8,028	-	(281)	7,747
IN H USD	232,389	117,523	(184,020)	165,892
INU EUR	506,563	-	(506,336)	227
INU H USD	10	-	-	10
INZ H CHF Dist	267	-	-	267
INZ H GBP Dist	217	-	-	217
INZ H USD	746	443	(869)	320
IXXN EUR	10	607,410	(659)	606,761
IXXN H USD	10	-	-	10
Total	1,902,866	1,094,592	(1,667,895)	1,329,563

10. Share capital (continued)

Redeemable Participating Shares (continued)

	Shares as at 1 January 2022	Subscriptions	Redemptions	Shares as at 31 December 2022
<i>Man AHL Multi Strategy Alternative</i>				
DN USD	267	3,554	(2,262)	1,559
DN H EUR	557	1,974	(16)	2,515
DN H GBP	1,154	-	(1,154)	-
IN USD	11,689	72,689	(12,878)	71,500
IN H EUR	434,916	5,047	(303,718)	136,245
IN H GBP	13,995	7,542	(3,017)	18,520
IN H SEK	427,661	-	(31,806)	395,855
Total	890,239	90,806	(354,851)	626,194
<i>Man AHL TargetRisk</i>				
D USD	1,207,829	160,805	(709,242)	659,392
D H CHF	284,400	39,588	(71,105)	252,883
D H EUR	2,510,208	3,545,658	(3,451,243)	2,604,623
D H GBP	48,094	11,549	(16,870)	42,773
D H SEK	24,317	2,239	(6,424)	20,132
D H SGD	25,226	9,202	(4,079)	30,349
DJ USD	162,191	51,556	(66,224)	147,523
DRV USD	47,922	8,542	(12,362)	44,102
DU USD Dist	84,149	46,784	(48,535)	82,398
DU H HKD Dist	10	-	-	10
DU H SGD Dist	10	-	-	10
DV USD	826,994	594,103	(286,366)	1,134,731
DW USD	99,383	157,627	(53,621)	203,389
I USD	4,702,160	1,101,115	(2,201,936)	3,601,339
I H AUD	8,409	1,029	-	9,438
I H (BRL) USD	867,664	63,561	(559,360)	371,865
I H CHF	545,451	141,071	(434,951)	251,571
I H EUR	9,427,917	5,668,272	(7,716,734)	7,379,455
I H GBP	4,628,681	1,626,035	(3,894,043)	2,360,673
I H JPY	1,748,029	1,199	(160,635)	1,588,593
I H SEK	50	-	-	50
I H SGD	81,066	17,360	(27,979)	70,447
INU USD	4,657,605	354,050	(856,033)	4,155,622
INU H CHF	154,914	21,297	(20,739)	155,472
INU H EUR	633,937	92,544	(127,616)	598,865
INU H GBP	176,249	21,797	(15,434)	182,612
IV USD	294,473	101,894	(122,820)	273,547
Total	33,247,338	13,838,877	(20,864,351)	26,221,864
<i>Man GLG European Mid-Cap Equity Alternative</i>				
DN EUR	9,557	11,732	(12,002)	9,287
DN H USD	307	6,950	(7,248)	9
DNY EUR	2,992	-	(1,574)	1,418
IN EUR	655,892	142,279	(233,461)	564,710
IN H GBP	241	754	-	995
IN H SEK	50	-	-	50
IN H USD	6,544	3,261	(6,535)	3,270
INF EUR	107,767	9,629	(2,032)	115,364
INF H GBP	731	-	(648)	83
INF H USD	104	-	-	104
Total	784,185	174,605	(263,500)	695,290
<i>Man GLG Global Emerging Markets Debt Total Return</i>				
D USD	65,222	5,532	(7,246)	63,508
D H CHF	3,170	110	(1,800)	1,480
D H EUR	7,968	8,823	(4,890)	11,901
D H GBP	2,565	-	-	2,565
D H NOK	50	-	-	50
DL USD	2,806	1,083	(1,023)	2,866
DL H EUR	1,982	4,984	(3,418)	3,548

10. Share capital (continued)

Redeemable Participating Shares (continued)

	Shares as at 1 January 2022	Subscriptions	Redemptions	Shares as at 31 December 2022
<i>Man GLG Global Emerging Markets Debt Total Return (continued)</i>				
DMF USD	48,945	483	(15,727)	33,701
DMF H EUR	505	-	-	505
DR USD Dist	22,398	-	(7,312)	15,086
DY H EUR	1,366	16,519	(8,739)	9,146
I USD	1,433,871	312,550	(673,124)	1,073,297
I USD Dist	378,314	49,309	(28,370)	399,253
I H AUD	2,253,031	1,250,000	(2,253,031)	1,250,000
I H CHF	65,737	44,581	(65,037)	45,281
I H EUR	695,793	19,810	(123,891)	591,712
I H EUR Dist	594,000	-	(594,000)	-
I H GBP	28,573	590	(1,418)	27,745
I H SEK	50	1,043,340	(37,655)	1,005,735
IL USD	10	620	(202)	428
IL H EUR	6,085	177,556	(135,838)	47,803
IMF USD	138,757	104,151	(102,739)	140,169
IMF USD Dist	518,186	24,554	(538,769)	3,971
IMF H EUR	2,692,537	457,204	(802,323)	2,347,418
IMF H EUR Dist	1,494,686	50,800	(303,761)	1,241,725
IMF H GBP Dist	1,634	373	(486)	1,521
Total	10,458,241	3,572,972	(5,710,799)	8,320,414
<i>Man GLG Innovation Equity Alternative</i>				
DN USD	273,577	2,308	(71,736)	204,149
DN H CHF	36,476	265	(25,194)	11,547
DN H EUR	99,897	6,956	(34,447)	72,406
DN H SEK	6,350	-	(6,350)	-
DNF USD	48,508	-	(48,508)	-
DNF H EUR	12,055	-	(6,305)	5,750
IN USD	1,019,505	62,583	(1,010,565)	71,523
IN H CHF	5,330	10,000	(4,079)	11,251
IN H EUR	1,316,022	312,148	(1,469,310)	158,860
IN H GBP	366,475	22,489	(304,802)	84,162
IN H SEK	548,611	1,931	(550,492)	50
INF USD	24,658	2,355	(8,770)	18,243
INF H EUR	238,102	3,001	(96,528)	144,575
INF H GBP	4,346	727	(1,300)	3,773
INU H EUR	10	-	-	10
INU H GBP	56	291	(302)	45
IXN H EUR	1,777,034	539,853	(1,054,951)	1,261,936
Total	5,777,012	964,907	(4,693,639)	2,048,280
<i>Man Alternative Style Risk Premia</i>				
D USD	4,080	1,491	(3,511)	2,060
D H DKK	42,698	-	(13,221)	29,477
D H EUR	79	3,000	(189)	2,890
D H NOK	5,150	-	(2)	5,148
D H SEK	3,491	531	(3,366)	656
I USD	10	-	-	10
I H AUD	162,708	30,294	-	193,002
I H DKK	97,193	3,000	(76,226)	23,967
I H EUR	1,269,465	124,525	(395,391)	998,599
I H GBP	1,887,932	64,258	(491,269)	1,460,921
I H JPY	25,099	7,879	(11,043)	21,935
I H NZD	114,969	5,870	(4,549)	116,290
I H SEK	50	576,603	(11,424)	565,229
INU H EUR	56,955	-	(56,955)	-
INU H GBP	112,252	162	(112,414)	-
INU USD	506,598	47,346	(340,471)	213,473
Total	4,288,729	864,959	(1,520,031)	3,633,657

10. Share capital (continued)

Redeemable Participating Shares (continued)

	Shares as at 1 January 2022	Subscriptions	Redemptions	Shares as at 31 December 2022
<i>Man AHL Active Balanced</i>				
DV USD	13,077	10,031	(11,903)	11,205
I H EUR	10	-	-	10
I H GBP	10	-	-	10
I H JPY	6,671,431	138,223	(1,387,260)	5,422,394
I H USD	633,184	226,018	(486,815)	372,387
Total	<u>7,317,712</u>	<u>374,272</u>	<u>(1,885,978)</u>	<u>5,806,006</u>
<i>Man GLG High Yield Opportunities</i>				
D EUR	73,501	92,910	(62,255)	104,156
D EUR G-Dist	-	10	-	10
D H CHF	15,973	3,229	(4,658)	14,544
D H SGD	-	27,645	(21,013)	6,632
D H USD	-	2,492	(308)	2,184
D H SGD Dist	-	65,456	(33,587)	31,869
D H USD Dist	1,310	214,680	(52,011)	163,979
DV H USD	4,624	21,594	(1,033)	25,185
DY H USD Dist	-	550	-	550
I EUR	506,590	1,153,888	(417,907)	1,242,571
I EUR Dist	309,457	65,801	(8,538)	366,720
I H (BRL) EUR	21,000	2,906	(355)	23,551
I H CHF	13,204	42,822	(1,525)	54,501
I H GBP	141,721	187,315	(145,098)	183,938
I H USD	2,817,550	2,830,670	(1,285,662)	4,362,558
I H USD Dist	9,461	22,163	(5,272)	26,352
IF EUR	17,036	-	(379)	16,657
IF H GBP	834,297	88,858	(308,115)	615,040
IF H GBP Dist	136,596	16,857	(73,355)	80,098
IF H GBP G-Dist	68,189	12,027	(11,231)	68,985
ILU H GBP G-Dist	181,060	-	-	181,060
IU H USD	-	281,006	(22,076)	258,930
IV H USD	25,079	10,530	(21,623)	13,986
Total	<u>5,176,648</u>	<u>5,143,409</u>	<u>(2,476,001)</u>	<u>7,844,056</u>
<i>Man GLG Credit Multi-Strategy Alternative</i>				
DN H EUR	10	-	(10)	-
IN USD	56,940	-	(6,931)	50,009
IN H EUR	235,801	-	(157,607)	78,194
IN H SEK	50	-	(50)	-
INU H GBP	10	-	(10)	-
Total	<u>292,811</u>	<u>-</u>	<u>(164,608)</u>	<u>128,203</u>
<i>Man GLG Event Driven Alternative</i>				
DN USD	124,080	51,959	(103,338)	72,701
DN H CHF	21,909	3,863	(2,631)	23,141
DN H EUR	288,731	86,068	(74,397)	300,402
DNFY H EUR	12,135	430	-	12,565
DNFY USD	34,164	5,001	(9,986)	29,179
IN USD	611,384	213,872	(313,938)	511,318
IN H CHF	66,866	13,077	(10,785)	69,158
IN H EUR	3,421,093	2,585,318	(2,319,030)	3,687,381
IN H GBP	250,740	63,521	(195,591)	118,670
IN H SEK	83,272	-	(83,222)	50
INF USD	61,820	8	(11,231)	50,597
INF H EUR	216,503	971	(4,514)	212,960
INU H EUR	1,714,492	1,612,655	(493,851)	2,833,296
IU USD	159,352	163,161	(183,054)	139,459
INXX H EUR	28,401	1,979	(1,921)	28,459
Total	<u>7,094,942</u>	<u>4,801,883</u>	<u>(3,807,489)</u>	<u>8,089,336</u>

10. Share capital (continued)

Redeemable Participating Shares (continued)

	Shares as at 1 January 2022	Subscriptions	Redemptions	Shares as at 31 December 2022
<i>Man GLG Global Debt Total Return</i>				
I C EUR	10	-	-	10
I C USD	100,000	-	-	100,000
I H CHF	760	-	-	760
I H EUR	2,050	210	-	2,260
Total	102,820	210	-	103,030
<i>Man GLG High Yield Opportunities DE</i>				
I EUR	10,678	454,180	(36,623)	428,235
I EUR Dist	1,518,761	385,208	(812,964)	1,091,005
ILU EUR G Dist	3,174,757	3,174,757	(3,174,757)	3,174,757
Total	4,704,196	4,014,145	(4,024,344)	4,693,997
<i>Man AHL TargetRisk Moderate</i>				
D USD	620	795	(500)	915
D H CHF	1,000	820	-	1,820
D H EUR	48,099	9,143	(12,494)	44,748
I USD	202,460	-	(97,694)	104,766
I H CHF	34,232	10,526	(7,860)	36,898
I H EUR	43,988	31,630	(31,961)	43,657
Total	330,399	52,914	(150,509)	232,804
<i>Man GLG Asia Pacific (ex-Japan) Equity Alternative</i>				
IN USD	174,493	13,648	(161,296)	26,845
IN H EUR	6,524	206,602	(31,988)	181,138
IN H GBP	10	40,170	-	40,180
INF USD	553	2,810	-	3,363
INF H EUR	10	102,341	(9,500)	92,851
INF H GBP	-	25,224	(32)	25,192
IU H GBP	48,864	-	-	48,864
Total	230,454	390,795	(202,816)	418,433
<i>Man AHL Target Growth Alternative</i>				
D H CHF	1,500	-	-	1,500
D H EUR	10	-	-	10
I USD	200,000	22,422	(199,990)	22,432
I H EUR	19,025	11,629	(26,144)	4,510
I H GBP	10	136,606	(76,398)	60,218
IF H GBP	10	348	-	358
IF H JPY	728,734	9,620	(33,954)	704,400
Total	949,289	180,625	(336,486)	793,428
<i>Man GLG Convertible Arbitrage Alternative</i>				
IN USD	10	342	-	352
IN H EUR	58,483	4,896	(4,250)	59,129
IN H GBP	10	135	-	145
INF USD	52,230	-	(49,220)	3,010
INF H EUR	491,984	68,199	(127,140)	433,043
IU USD	258,087	281,533	(275,253)	264,367
IU H GBP	30,002	12,077	(12,076)	30,003
Total	890,806	367,182	(467,939)	790,049
<i>Man GLG RI Global Sustainable Growth Alternative</i>				
IN USD	123,549	860	-	124,409
IN H EUR	1,733	-	-	1,733
IN H GBP	10	-	-	10
INF H EUR	10	-	-	10
IU H GBP	59,789	107,561	(24,064)	143,286
Total	185,091	108,421	(24,064)	269,448

10. Share capital (continued)

Redeemable Participating Shares (continued)

	Shares as at 1 January 2022	Subscriptions	Redemptions	Shares as at 31 December 2022
<i>Man GLG RI Sustainable Energy Transition Alternative</i>				
IN EUR	10	5,177	(5,177)	10
IN H GBP	10	-	-	10
IN H USD	100,000	-	-	100,000
INF EUR	10	-	-	10
Total	100,030	5,177	(5,177)	100,030
<i>Man AHL Global Bond</i>				
I USD	200,000	-	-	200,000
I H EUR	10	256,687	(251,361)	5,336
I H GBP	10	-	-	10
I H JPY	10	-	-	10
IF H EUR	-	290,105	(45,136)	244,969
Total	200,030	546,792	(296,497)	450,325
<i>Man GLG Senior Secured Opportunities</i>				
I EUR	-	10	-	10
I H GBP	-	10	-	10
I H USD	-	400,000	(200,000)	200,000
IF EUR	-	10	-	10
IF H USD	-	10	-	10
Total	-	400,040	(200,000)	200,040
<i>Man GLG European High Yield Opportunities</i>				
I EUR	-	10	-	10
I H GBP	-	10	-	10
I H USD	-	400,000	(200,000)	200,000
IF EUR	-	33,260	-	33,260
IF H USD	-	10	-	10
Total	-	433,290	(200,000)	233,290
<i>Man GLG RI Sustainable Credit Opportunities</i>				
I EUR	-	10	-	10
I H GBP	-	159,973	(12,990)	146,983
I H USD	-	10	-	10
IF EUR	-	10	-	10
IF H USD	-	10	-	10
Total	-	160,013	(12,990)	147,023
<i>Man AHL TargetClimate</i>				
I USD	-	200,000	-	200,000
I H EUR	-	10	-	10
I H GBP	-	43,096	-	43,096
IF USD	-	10	-	10
IF H EUR	-	1,010	-	1,010
Total	-	244,126	-	244,126
<i>Man GLG Core Economy Alternative</i>				
IN USD	-	200,000	-	200,000
IN H EUR	-	10	-	10
INF USD	-	10	-	10
INF H EUR	-	10	-	10
Total	-	200,030	-	200,030

10. Share capital (continued)

Redeemable Participating Shares (continued)

Capital management

As a result of the ability to issue, repurchase and resell Redeemable Participating Shares, the capital of the Fund can vary depending on the demand for the redemptions and subscriptions to the Fund. The Fund is not subject to externally imposed capital requirements and has no restrictions on the issue, redemption of Redeemable Participating Shares other than those set out in the Fund's Prospectus, repurchase and resale of the shares.

The Fund's objectives for managing capital may include:

- investing the capital in investments meeting the description, risk exposure and expected return indicated in the Fund's Prospectus;
- achieving consistent returns while safeguarding capital by investing in diversified portfolios, by participating in derivative and other advanced capital markets and by using various investment strategies and hedging techniques; maintaining sufficient liquidity to meet the expenses of the Fund and to meet redemption requests as they arise; and
- maintaining sufficient size to make the operation of the Fund cost-efficient; and
- maintaining sufficient liquidity to meet the expenses of the Fund and to meet redemption requests as they arise.

Refer to 'Financial risk management' (note 6 under 'Liquidity risk') for the policies and processes applied by the Fund in managing its capital and its obligation to repurchase the Redeemable Participating Shares.

11. Exchange rates

The following exchange rates were used to translate foreign currency assets and liabilities in Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative), Man AHL TargetRisk, Man GLG Global Emerging Markets Debt Total Return, Man GLG Innovation Equity Alternative, Man Alternative Style Risk Premia, Man AHL Active Balanced, Man GLG Credit Multi-Strategy Alternative, Man GLG Event Driven Alternative, Man GLG Global Debt Total Return, Man AHL TargetRisk Moderate, Man GLG Asia Pacific (ex-Japan) Equity Alternative, Man AHL Target Growth Alternative, Man GLG Convertible Arbitrage Alternative, Man GLG RI Global Sustainable Growth Alternative, Man AHL Global Bond, Man AHL TargetClimate, Man GLG Core Economy Alternative and Man GLG Emerging Markets Corporate Credit Alternative at 31 December 2023:

US\$1 = AUD1.46542	US\$1 = DKK6.74764	US\$1 = KRW1,250.00000	US\$1 = SEK10.080654
US\$1 = BRL4.85673	US\$1 = €0.90522	US\$1 = MXN16.92047	US\$1 = SGD1.31909
US\$1 = CAD1.31857	US\$1 = £0.78444	US\$1 = MYR4.59559	US\$1 = THB34.12969
US\$1 = CHF0.84168	US\$1 = HKD7.80640	US\$1 = NOK10.15228	US\$1 = TRY29.49853
US\$1 = CLP909.09091	US\$1 = HUF344.82759	US\$1 = NZD1.57928	US\$1 = TWD30.67485
US\$1 = CNH7.12251	US\$1 = IDR10,000.00000	US\$1 = PEN3.70233	US\$1 = ZAR18.28154
US\$1 = CNY7.09220	US\$1 = ILS3.60101	US\$1 = PHP55.24862	
US\$1 = COP3,333.33333	US\$1 = INR83.33333	US\$1 = PLN3.93236	
US\$1 = CZK22.37136	US\$1 = JPY140.84507		

The following exchange rates were used to translate foreign currency assets and liabilities in Man GLG European Equity Alternative, Man GLG European Mid-Cap Equity Alternative, Man GLG High Yield Opportunities, Man GLG High Yield Opportunities DE, Man GLG RI Sustainable Energy Transition Alternative, Man GLG Senior Secured Opportunities, Man GLG European High Yield Opportunities, Man GLG RI Sustainable Credit Opportunities, Man GLG European Leaders Alternative and Man GLG Financial Credit Opportunities at 31 December 2023:

€1 = AED4.05694	€1 = DKK7.45414	€1 = KWD0.33942	€1 = SEK11.13613
€1 = AUD1.61886	€1 = £0.86657	€1 = MXN18.69211	€1 = SGD1.45720
€1 = BRL5.36525	€1 = HKD8.62376	€1 = MYR5.07677	€1 = THB37.70320
€1 = CAD1.45663	€1 = HUF380.93236	€1 = NOK11.21526	€1 = TRY32.58714
€1 = CHF0.92981	€1 = IDR11,047.03829	€1 = NZD1.74464	€1 = TWD33.88662
€1 = CLP1,004.27621	€1 = INR92.05865	€1 = PHP61.03336	€1 = US\$1.10470
€1 = CNY7.83478	€1 = JPY155.59209	€1 = PLN4.34409	€1 = ZAR20.19569
€1 = CZK24.71373	€1 = KRW1,380.87979	€1 = SAR4.14212	

The following exchange rates were used to translate foreign currency assets and liabilities in the Man GLG Alpha Select Alternative at 31 December 2023:

£1 = CHF1.07297	£1 = HKD9.95156	£1 = SEK12.85076
£1 = €1.15397	£1 = US\$1.27479	

11. Exchange rates (continued)

The following exchange rates were used to translate foreign currency assets and liabilities in Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative), Man AHL TargetRisk, Man GLG Global Emerging Markets Debt Total Return, Man GLG Innovation Equity Alternative, Man Alternative Style Risk Premia, Man AHL Active Balanced, Man GLG Credit Multi-Strategy Alternative, Man GLG Event Driven Alternative, Man GLG Global Debt Total Return, Man AHL TargetRisk Moderate, Man GLG Asia Pacific (ex-Japan) Equity Alternative, Man AHL Target Growth Alternative, Man GLG Convertible Arbitrage Alternative, Man GLG RI Global Sustainable Growth Alternative, Man AHL Global Bond, Man AHL TargetClimate and Man GLG Core Economy Alternative at 31 December 2022:

US\$1 = AUD1.47449	US\$1 = DKK6.96864	US\$1 = KRW1,250.00000	US\$1 = SEK10.41667
US\$1 = BRL5.27983	US\$1 = €0.93694	US\$1 = MXN19.49318	US\$1 = SGD1.34120
US\$1 = CAD1.35501	US\$1 = £0.83132	US\$1 = MYR4.40529	US\$1 = THB34.60208
US\$1 = CHF0.92524	US\$1 = HKD7.80640	US\$1 = NOK9.85222	US\$1 = TRY18.72659
US\$1 = CLP833.33333	US\$1 = HUF370.37037	US\$1 = NZD1.58103	US\$1 = TWD30.76923
US\$1 = CNH6.92042	US\$1 = IDR10,000.00000	US\$1 = PEN3.81388	US\$1 = ZAR17.00680
US\$1 = CNY6.95410	US\$1 = ILS3.52858	US\$1 = PHP55.86592	
US\$1 = COP5,000.00000	US\$1 = INR82.64463	US\$1 = PLN4.38596	
US\$1 = CZK22.62443	US\$1 = JPY131.57895		

The following exchange rates were used to translate foreign currency assets and liabilities in Man GLG European Equity Alternative, Man GLG European Mid-Cap Equity Alternative, Man GLG High Yield Opportunities, Man GLG High Yield Opportunities DE, Man GLG RI Sustainable Energy Transition Alternative, Man GLG Senior Secured Opportunities, Man GLG European High Yield Opportunities and Man GLG RI Sustainable Credit Opportunities at 31 December 2022:

€1 = AED3.91959	€1 = DKK7.43766	€1 = KWD0.32665	€1 = SEK11.11776
€1 = AUD1.57373	€1 = £0.88727	€1 = MXN20.80515	€1 = SGD1.43147
€1 = BRL5.63518	€1 = HKD8.33180	€1 = MYR4.70178	€1 = THB36.93095
€1 = CAD1.44621	€1 = HUF395.29785	€1 = NOK10.51532	€1 = TRY19.98697
€1 = CHF0.98751	€1 = IDR10,673.04203	€1 = NZD1.68744	€1 = TWD32.84013
€1 = CLP889.42017	€1 = ILS3.76607	€1 = PHP59.62593	€1 = US\$1.06730
€1 = CNY7.42214	€1 = JPY140.43477	€1 = PLN4.68115	€1 = ZAR18.15143
€1 = CZK24.14715	€1 = KRW1,334.13025	€1 = SAR4.01092	

The following exchange rates were used to translate foreign currency assets and liabilities in the Man GLG Alpha Select Alternative at 31 December 2022:

£1 = CHF1.11298	£1 = HKD9.39037	£1 = US\$1.20291
£1 = €1.12705	£1 = NOK11.85130	£1 = SEK12.53028

12. Net asset valuation comparison

	Outstanding Shares as at 31-Dec-2023	Net Asset Value per Share as at			Net Assets as at		
	31-Dec-2023	31-Dec-2023	31-Dec-2022	31-Dec-2021	31-Dec-2023	31-Dec-2022	31-Dec-2021
<i>Man GLG Alpha Select Alternative</i>							
DL GBP	18,823	181.48	165.72	159.15	3,416,045	2,866,683	2,300,937
DL H EUR	328,122	162.11	150.09	146.30	53,191,388	31,509,332	28,642,400
DL H USD	43,141	184.30	167.43	160.43	7,950,667	7,614,599	5,406,442
DLY H EUR	7,812	108.05	100.30	-	844,082	788,343	-
DN H USD	2,464	115.46	106.12	102.26	284,464	3,440,908	3,222,572
DNRW H EUR	3,325	101.81	-	-	338,523	-	-
DNY H EUR	434,851	123.18	115.19	112.84	53,564,737	59,040,381	35,788,773
IL GBP	381,304	196.28	178.16	170.07	74,841,167	76,235,040	68,192,027
IL GBP Dist	1,038,114	140.23	127.30	121.85	145,569,862	160,026,092	165,227,240
IL H EUR	1,989,878	175.63	161.73	156.69	349,485,626	396,066,504	444,245,300
IL H EUR Dist	28,849	131.37	120.97	117.44	3,790,019	2,820,190	2,776,432
IL H SEK	640	160.35	147.47	142.04	102,630	94,386	90,912
IL H USD	984,717	200.65	181.20	172.62	197,584,170	177,361,802	155,148,077
IL H USD Dist	64,448	146.30	132.12	125.89	9,428,523	11,543,876	11,240,118
IL U GBP	64,465	170.21	154.49	147.46	10,972,574	11,971,475	11,520,450
IN GBP	1,324,277	122.47	112.34	107.80	162,190,295	96,005,032	42,719,416
IN H CHF	219,970	117.58	110.72	108.14	25,863,132	24,479,032	9,291,240
IN H EUR	6,435,391	127.05	117.92	114.53	817,608,126	764,066,484	640,155,502
IN H SEK	690,980	126.24	117.09	113.28	87,230,050	172,226,894	128,629,087
IN H USD	276,418	134.71	123.08	118.09	37,235,597	27,364,505	12,291,893
<i>Man GLG European Equity Alternative</i>							
DN EUR	42,699	108.08	110.82	113.70	4,614,707	5,708,049	7,289,562
DN H CHF	13,618	99.45	104.11	107.44	1,354,284	1,533,714	2,650,636
DN H GBP	1,301	116.95	118.18	119.27	152,195	207,696	273,705
DN H NOK	163	123.73	125.95	127.42	20,207	20,570	20,811
DN H SEK	44	111.88	114.19	116.44	4,952	10,055	10,253
DN H USD	25,911	126.31	126.99	127.95	3,272,824	3,464,593	5,085,198
DN U EUR	10	96.88	98.50	100.06	969	985	1,001
IMU H GBP	213,073	104.36	102.65	100.88	22,235,739	30,793,148	25,240,565
IN EUR	56,170	118.04	120.12	122.25	6,630,208	17,830,877	94,260,693
IN H GBP	4,470	128.43	128.82	129.29	574,075	534,081	297,128
IN H SEK	7,661	110.66	112.61	114.15	847,716	872,387	916,309
IN H USD	7,306	133.30	133.02	133.35	973,844	22,066,389	30,989,161
INU EUR	204	97.87	98.80	99.78	19,981	22,445	50,542,960
INU H USD	10	110.42	109.56	108.77	1,104	1,096	1,088
INZ H CHF Dist	-	-	77.78	85.47	-	20,802	22,859
INZ H GBP Dist	217	80.67	83.84	90.54	17,482	18,168	19,621
INZ H USD	320	120.54	119.56	118.79	38,574	38,261	88,630
IXN EUR	495,510	108.05	107.80	108.37	53,542,010	65,407,363	1,084
IXN H USD	10	109.30	108.88	108.30	1,093	1,089	1,083
<i>Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative)</i>							
D USD	322	116.27	108.52	98.99	37,394	169,230	26,405
D H EUR	1,012	103.65	98.67	90.25	104,854	248,172	50,241
DN H GBP	-	-	-	90.14	-	-	103,991
I USD	76,024	125.33	116.08	103.88	9,528,023	8,299,751	1,214,256
I H EUR	134,332	105.53	99.70	90.55	14,175,730	13,583,526	39,381,472
I H GBP	13,784	115.79	107.94	96.65	1,596,067	1,998,997	1,352,665
I H SEK	52	106.78	100.54	91.30	5,572	39,798,232	39,043,536
<i>Man AHL TargetRisk</i>							
D USD	486,284	157.25	138.89	167.89	76,465,820	91,583,501	202,786,672
D H CHF	221,887	126.30	116.47	144.81	28,023,853	29,453,229	41,183,295
D H EUR	2,105,871	135.76	122.68	151.83	285,884,881	319,543,006	381,116,956
D H GBP	46,981	108.87	96.99	118.62	5,114,992	4,148,458	5,705,009
D H SEK	3,435	136.08	123.09	151.94	467,414	2,477,987	3,694,836
D H SGD	19,052	111.20	99.79	121.11	2,118,584	3,028,555	3,055,140
DJ USD	109,236	92.10	82.58	101.32	10,060,571	12,181,715	16,433,943
DRV USD	29,283	91.45	80.97	98.13	2,677,796	3,571,049	4,702,370
DRW H EUR	10	108.62	-	-	1,065	-	-

12. Net asset valuation comparison (continued)

	Outstanding	Net Asset Value per Share as at			Net Assets as at		
	Shares as at 31-Dec-2023	31-Dec-2023	31-Dec-2022	31-Dec-2021	31-Dec-2023	31-Dec-2022	31-Dec-2021
<i>Man AHL TargetRisk (continued)</i>							
DU USD Dist	59,360	92.76	86.14	109.47	5,506,096	7,097,481	9,211,916
DU H HKD Dist	10	87.20	83.60	108.56	872	836	1,086
DU H SGD Dist	10	90.59	85.53	109.31	906	855	1,093
DV USD	1,132,396	115.80	102.54	124.26	131,136,034	116,357,209	102,765,471
DW USD	139,998	91.90	81.78	99.60	12,865,548	16,633,069	9,898,460
I USD	3,465,291	194.15	170.21	204.22	672,772,696	612,976,583	960,252,188
I H AUD	4,309	112.56	100.57	122.42	485,032	949,149	1,029,414
I H (BRL) USD	135,173	110.87	85.21	89.40	14,986,813	31,688,280	77,566,186
I H CHF	188,176	135.49	124.03	153.09	25,496,639	31,202,033	83,504,566
I H EUR	7,174,612	148.68	133.35	163.78	1,066,688,776	984,014,843	1,544,098,548
I H GBP	2,707,505	154.52	136.61	165.91	418,364,044	322,489,189	767,958,565
I H JPY	1,401,059	12,542.97	11,638.84	14,309.62	17,573,436,954	18,489,385,245	25,013,624,242
I H SEK	50	143.02	127.98	156.90	7,151	6,399	7,845
I H SGD	57,788	113.30	100.91	121.56	6,547,249	7,108,883	9,854,512
INU USD	2,590,959	151.08	131.90	157.59	391,442,841	548,112,659	733,979,872
INU H CHF	150,960	107.70	98.17	120.64	16,258,546	15,262,049	18,689,434
INU H EUR	513,041	107.14	95.69	117.03	54,968,837	57,305,253	74,190,752
INU H GBP	175,150	114.43	100.74	121.80	20,042,922	18,396,900	21,466,985
IV USD	250,597	119.46	104.99	126.28	29,935,764	28,719,735	37,186,573
<i>Man GLG European Mid-Cap Equity Alternative</i>							
DN EUR	5,290	101.08	99.46	107.06	534,667	923,664	1,023,171
DN H USD	9	122.49	118.35	125.22	1,078	1,041	38,450
DNY EUR	198	98.05	96.70	104.36	19,414	137,120	312,237
IN EUR	83,406	110.84	108.28	115.69	9,244,391	61,145,170	75,878,410
IN H GBP	837	122.56	118.59	124.80	102,570	118,024	30,035
IN H SEK	50	107.70	104.72	110.90	5,385	5,236	5,545
IN H USD	2,183	129.41	124.84	131.02	282,498	408,210	857,344
INF EUR	3,089	112.54	109.95	117.47	347,692	12,683,949	12,659,649
INF H GBP	33,669	117.01	114.79	120.83	3,939,470	9,538	88,326
INF H USD	104	128.19	122.75	129.38	13,347	12,781	13,470
<i>Man GLG Global Emerging Markets Debt Total Return</i>							
D USD	52,137	97.80	106.76	105.09	5,098,904	6,779,914	6,854,159
D H CHF	660	77.02	87.39	87.80	50,832	129,332	278,332
D H EUR	10,189	84.90	94.36	94.30	865,017	1,123,005	751,409
D H GBP	1,115	93.14	102.07	100.40	103,855	261,808	257,523
D H NOK	50	91.35	100.95	99.18	4,567	5,048	4,959
DL USD	-	-	100.09	98.28	-	286,895	275,737
DL H EUR	1,908	84.92	94.17	94.03	161,995	334,118	186,360
DMF USD	21,618	95.26	103.73	101.85	2,059,390	3,495,690	4,985,158
DMF H EUR	505	82.41	91.33	91.06	41,628	46,137	45,999
DR USD Dist	2,733	94.00	101.85	99.52	256,886	1,536,604	2,228,984
DRW H EUR	10	96.44	-	-	945	-	-
DY H EUR	1,384	79.29	88.46	88.62	109,714	809,032	121,037
I USD	593,031	103.45	112.09	109.52	61,351,435	120,304,342	157,031,491
I USD Dist	298,706	94.61	102.51	100.15	28,260,299	40,925,638	37,888,932
I H AUD	1,250,000	94.17	103.14	100.99	117,718,150	128,929,895	227,534,589
I H CHF	700	83.00	93.48	93.20	58,099	4,233,028	6,126,715
I H EUR	513,496	90.02	99.29	98.50	46,225,201	58,750,443	68,538,658
I H EUR Dist	-	-	-	94.78	-	-	56,299,906
I H GBP	15,352	98.17	106.78	104.33	1,507,145	2,962,710	2,980,850
I H SEK	50	92.70	102.19	100.45	4,635	102,775,077	5,023
IL USD	10	104.28	112.79	109.93	1,043	48,259	1,099
IL H EUR	2,288	89.58	98.64	97.86	205,000	4,715,457	595,488
IMF USD	52,433	104.64	113.09	110.23	5,486,557	15,852,133	15,295,536
IMF USD Dist	2,733	96.26	104.03	101.20	263,080	413,118	52,440,404
IMF H EUR	1,001,904	88.76	97.70	96.68	88,933,324	229,337,446	260,315,295
IMF H EUR Dist	1,206,825	89.27	98.24	97.21	107,737,472	121,987,584	145,291,450
IMF H GBP Dist	1,111	94.35	102.40	99.79	104,780	155,740	163,092

12. Net asset valuation comparison (continued)

	Outstanding Shares as at 31-Dec-2023	Net Asset Value per Share as at			Net Assets as at		
	31-Dec-2023	31-Dec-2023	31-Dec-2022	31-Dec-2021	31-Dec-2023	31-Dec-2022	31-Dec-2021
<i>Man GLG Innovation Equity Alternative</i>							
DN USD	91,048	132.40	121.13	125.67	12,054,631	24,728,873	34,381,444
DN H CHF	5,999	113.70	107.97	114.66	682,134	1,246,814	4,182,278
DN H EUR	49,143	117.09	109.20	115.52	5,754,047	7,906,873	11,540,041
DN H SEK	-	-	-	117.18	-	-	744,115
DNF USD	-	-	-	101.59	-	-	4,927,941
DNF H EUR	-	-	103.67	109.15	-	596,121	1,315,754
DNRW H EUR	5,083	102.50	-	-	521,017	-	-
IN USD	1,854	138.02	126.34	130.18	255,925	9,035,917	132,718,648
IN H CHF	11,251	117.59	112.04	118.16	1,322,979	1,260,530	629,819
IN H EUR	23,566	121.59	113.20	118.91	2,865,499	17,983,293	156,487,756
IN H GBP	3,060	131.03	119.99	124.04	400,964	10,098,848	45,456,673
IN H SEK	50	124.86	114.84	119.87	6,243	5,742	65,764,402
INF USD	10,083	140.26	127.60	130.74	1,414,327	2,327,908	3,223,828
INF H EUR	2,011	127.08	116.92	122.12	255,543	16,903,659	29,076,851
INF H GBP	726	133.39	121.75	125.16	96,794	459,303	543,996
INU H EUR	10	116.78	107.24	112.33	1,168	1,072	1,123
INU H GBP	13	126.60	116.44	120.03	1,671	5,203	6,757
IXN H EUR	574,588	99.10	91.67	96.09	56,942,359	115,680,577	170,762,739
<i>Man Alternative Style Risk Premia</i>							
D USD	7,103	109.33	104.20	94.05	776,573	214,673	383,784
D H DKK	15,736	100.89	98.24	90.45	1,587,760	2,895,978	3,862,196
D H EUR	2,468	104.46	101.43	93.24	257,811	293,148	7,396
D H NOK	5,148	105.94	102.29	92.53	545,384	526,590	476,581
D H SEK	209	103.05	99.88	91.32	21,566	65,499	318,844
I USD	10	119.04	113.11	101.54	1,191	1,131	1,015
I H AUD	172,192	112.51	107.72	97.01	19,374,344	20,791,824	15,785,320
I H DKK	13,878	123.19	119.23	108.88	1,709,704	2,857,855	10,582,643
I H EUR	848,635	106.01	102.16	93.29	89,970,970	102,020,773	118,438,057
I H GBP	890,925	113.35	107.72	96.84	100,993,771	157,385,008	182,841,265
I H JPY	-	-	9,634.59	8,765.70	-	211,332,038	220,006,459
I H NZD	165,755	126.50	119.64	106.80	20,968,802	13,914,095	12,279,837
I H SEK	2,078,072	108.40	104.31	94.59	225,267,368	58,959,888	4,731
INU H EUR	-	-	-	90.04	-	-	5,128,557
INU H GBP	-	-	-	112.73	-	-	12,655,558
INU USD	199,313	113.78	108.19	98.05	22,678,036	23,096,558	49,672,245
<i>Man AHL Active Balanced</i>							
DV USD	10,854	86.47	74.60	97.49	938,558	835,911	1,274,782
I H EUR	10	123.54	107.59	141.54	1,235	1,076	1,415
I H GBP	10	130.10	111.75	145.57	1,301	1,118	1,456
I H JPY	4,169,017	11,884.65	10,742.66	14,240.94	49,547,304,723	58,250,928,168	95,007,420,132
I H USD	304,868	134.96	115.28	149.15	41,143,498	42,930,645	94,436,886
<i>Man GLG High Yield Opportunities</i>							
D EUR	225,809	133.16	120.97	136.41	30,068,477	12,600,096	10,026,329
D EUR G-Dist	1,284	104.13	100.84	-	133,682	1,008	-
D H CHF	23,186	98.55	91.40	103.60	2,284,909	1,329,264	1,654,731
D H SGD	43,228	111.99	101.19	-	4,841,206	671,147	-
D H USD	5,535	111.81	99.63	-	618,841	217,614	-
D H SGD Dist	78,496	92.67	89.06	-	7,273,972	2,838,260	-
D H USD Dist	137,144	93.65	88.81	102.72	12,843,469	14,562,994	134,559
DRW H EUR	172	104.68	-	-	18,011	-	-
DV H USD	202,202	152.90	136.28	150.54	30,917,723	3,432,079	696,101
DV H USD G-Dist	20,788	105.26	-	-	2,188,089	-	-
DW H USD	105,254	106.60	-	-	11,220,156	-	-
DY H USD Dist	29,566	95.22	91.00	-	2,815,265	50,049	-
I EUR	1,386,130	138.03	124.47	139.30	191,327,472	154,658,830	70,567,318
I EUR Dist	435,645	90.59	87.02	102.10	39,463,215	31,911,898	31,595,598
I H (BRL) EUR	24,293	145.05	115.55	103.55	3,523,632	2,721,273	2,174,538

12. Net asset valuation comparison (continued)

	Outstanding	Net Asset Value per Share as at			Net Assets as at		
	Shares as at 31-Dec-2023	31-Dec-2023	31-Dec-2022	31-Dec-2021	31-Dec-2023	31-Dec-2022	31-Dec-2021
<i>Man GLG High Yield Opportunities (continued)</i>							
I H CHF	73,741	99.67	91.72	103.20	7,349,705	4,999,094	1,362,646
I H GBP	107,144	144.45	128.39	141.77	15,477,229	23,615,978	20,092,148
I H USD	3,568,433	151.44	133.90	146.68	540,419,378	584,130,748	413,288,208
I H USD Dist	79,083	130.26	122.62	140.79	10,301,576	3,231,166	1,331,996
IF EUR	12,603	131.76	118.45	132.18	1,660,596	1,973,081	2,251,783
IF H GBP	567,900	139.03	123.20	135.64	78,956,227	75,773,473	113,163,827
IF H GBP Dist	160,149	110.23	104.08	120.09	17,654,024	8,336,449	16,404,215
IF H GBP G-Dist	83,653	109.74	103.89	120.11	9,180,169	7,166,714	8,190,385
ILU H GBP G-Dist	181,060	115.31	108.50	124.79	20,878,604	19,644,985	22,595,122
IU H USD	245,618	119.32	104.88	-	29,306,655	27,157,122	-
IV H USD	100,683	155.41	137.83	151.32	15,647,144	1,927,659	3,794,933
IV H USD G-Dist	10,104	106.33	-	-	1,074,331	-	-
IXX EUR	956,085	103.92	-	-	99,359,999	-	-
<i>Man GLG Credit Multi-Strategy Alternative</i>							
DN H EUR	-	-	-	107.29	-	-	1,073
IN USD	-	-	111.73	111.69	-	5,587,540	6,359,484
IN H EUR	-	-	105.76	107.65	-	8,269,998	25,384,424
IN H SEK	-	-	-	110.40	-	-	5,520
INU H GBP	-	-	-	107.46	-	-	1,075
<i>Man GLG Event Driven Alternative</i>							
DN USD	114,485	125.70	119.45	117.65	14,390,781	8,683,973	14,597,608
DN H CHF	18,452	102.86	100.82	101.36	1,897,983	2,333,083	2,220,709
DN H EUR	264,065	119.07	114.89	115.02	31,441,427	34,512,810	33,210,904
DNFY H EUR	10,265	122.47	117.96	117.71	1,257,189	1,482,156	1,428,418
DNFY USD	23,200	129.57	122.88	120.79	3,005,922	3,585,429	4,126,604
DNRW H EUR	532	102.36	-	-	54,489	-	-
IN H CHF	18,161	104.41	101.89	101.72	1,896,196	7,046,454	6,801,793
IN H EUR	1,108,321	124.92	119.89	119.31	138,446,921	442,069,081	408,180,500
IN H GBP	11,479	129.15	122.48	120.25	1,482,529	14,535,290	30,150,587
IN H SEK	50	126.44	121.29	120.18	6,322	6,065	10,007,573
IN USD	403,163	132.66	125.31	122.70	53,484,440	64,073,872	75,013,821
INF H EUR	206,187	126.82	121.22	120.08	26,148,154	25,816,000	25,996,744
INF USD	40,453	133.77	125.85	122.73	5,411,298	6,367,726	7,587,213
IU USD	98,718	150.28	138.58	133.63	14,835,668	19,325,920	21,294,300
INU H EUR	1,163,116	119.58	114.52	113.69	139,082,999	324,457,726	194,926,677
INXX H EUR	25,886	11,159.16	10,709.00	10,646.80	288,867,051	304,768,417	302,380,763
<i>Man GLG Global Debt Total Return</i>							
IC EUR	-	-	94.79	101.28	-	948	1,013
IC USD	-	-	91.60	104.21	-	9,160,389	10,420,977
I H CHF	-	-	81.12	94.96	-	61,652	72,171
I H EUR	-	-	81.80	95.22	-	184,874	195,197
<i>Man GLG High Yield Opportunities DE</i>							
I EUR	548,728	116.59	104.20	118.53	63,974,887	44,623,310	1,265,664
I EUR Dist	1,274,964	94.09	89.73	107.43	119,962,687	97,900,507	163,155,908
ILU EUR G Dist	3,174,757	91.84	87.62	104.85	291,571,155	278,161,629	332,888,576
<i>Man AHL TargetRisk Moderate</i>							
D USD	50	104.74	96.98	105.38	5,259	88,781	65,338
D H CHF	1,435	92.95	89.73	99.99	133,383	163,307	99,993
D H EUR	24,714	100.84	95.42	105.92	2,492,193	4,269,945	5,094,788
I USD	102,305	108.94	100.15	108.04	11,145,461	10,492,311	21,872,898
I H CHF	32,905	99.91	95.71	105.87	3,287,424	3,531,435	3,623,984
I H EUR	38,031	103.29	97.00	106.87	3,928,037	4,234,908	4,701,193

Man Funds VI plc

Notes to the financial statements (continued)

For the year ended 31 December 2023



12. Net asset valuation comparison (continued)

	Outstanding	Net Asset Value per Share as at			Net Assets as at		
	Shares as at 31-Dec-2023	31-Dec-2023	31-Dec-2022	31-Dec-2021	31-Dec-2023	31-Dec-2022	31-Dec-2021
<i>Man GLG Asia Pacific (ex-Japan) Equity Alternative</i>							
DNRW H EUR	108	99.08	-	-	10,666	-	-
IN USD	120,398	106.99	109.69	103.76	12,881,817	2,944,582	18,104,749
IN H EUR	114,958	102.66	107.16	103.16	11,801,615	19,411,484	672,942
IN H GBP	37,780	106.54	109.56	103.73	4,025,232	4,402,229	1,037
IN H SEK	100	95.71	-	-	9,571	-	-
INF USD	46,435	108.37	110.66	104.21	5,032,332	372,204	57,674
INF H EUR	17,120	99.09	103.08	98.90	1,696,427	9,570,813	989
INF H GBP	568,994	99.47	101.79	-	56,599,528	2,564,167	-
IU H GBP	41,298	112.11	114.17	105.78	4,629,821	5,578,731	5,169,016
<i>Man AHL Target Growth Alternative</i>							
D H CHF	1,500	90.95	86.09	100.35	136,419	129,128	150,522
D H EUR	10	95.96	88.67	102.71	960	887	1,027
I USD	22,432	101.99	91.93	103.97	2,287,795	2,062,260	20,793,329
I H EUR	7,010	96.97	89.34	103.16	679,752	402,942	1,962,597
I H GBP	22,578	100.73	91.41	103.95	2,274,260	5,504,497	1,039
IF H GBP	358	94.99	85.89	97.47	34,058	30,797	975
IF H JPY	456,519	8,929.18	8,490.09	9,775.51	4,076,338,526	5,980,422,496	7,123,747,045
<i>Man GLG Convertible Arbitrage Alternative</i>							
DNU USD	69,710	101.39	-	-	7,067,651	-	-
IN USD	129,420	100.33	101.05	99.22	12,984,702	35,564	992
IN H EUR	184,628	96.26	98.66	98.29	17,771,587	5,833,868	5,748,031
IN H GBP	100	99.60	100.61	98.90	9,937	14,553	989
INF USD	10	101.33	101.28	98.88	1,013	304,839	5,164,245
INF H EUR	1,018	97.32	99.46	98.57	99,114	43,071,254	48,497,316
IU USD	173,402	102.68	102.18	98.89	17,804,532	27,012,440	25,523,239
IU H GBP	30,003	102.43	102.48	99.42	3,073,045	3,074,624	2,982,764
<i>Man GLG RI Global Sustainable Growth Alternative</i>							
IN USD	594	108.46	98.79	105.13	64,374	12,289,820	12,988,501
IN H EUR	2,146	106.32	98.02	105.23	228,218	169,830	182,323
IN H GBP	10	109.71	100.18	105.61	1,097	1,002	1,056
INF H EUR	2,192	108.31	99.65	105.62	237,419	997	1,056
IU H GBP	108,080	114.27	101.29	107.45	12,350,297	14,514,014	6,424,233
<i>Man GLG RI Sustainable Energy Transition Alternative</i>							
IN EUR	-	-	101.33	97.55	-	1,013	976
IN H GBP	-	-	102.85	97.81	-	1,029	978
IN H USD	-	-	103.13	97.83	-	10,312,850	9,783,491
INF EUR	-	-	102.24	97.85	-	1,022	978
<i>Man AHL Global Bond</i>							
I USD	-	-	83.56	98.87	-	16,711,764	19,773,589
I H EUR	-	-	81.65	98.68	-	435,691	987
I H GBP	-	-	83.05	98.92	-	831	989
I H JPY	-	-	8,164.10	9,880.42	-	81,641	98,804
IF H EUR	-	-	81.82	-	-	20,042,448	-
<i>Man GLG Senior Secured Opportunities</i>							
I EUR	10	109.17	100.44	-	1,092	1,004	-
I H GBP	10	111.84	101.43	-	1,118	1,014	-
I H USD	162,578	112.74	101.98	-	18,328,280	20,396,801	-
IF EUR	10	109.69	100.64	-	1,097	1,006	-
IF H USD	10	112.42	102.07	-	1,124	1,021	-
<i>Man GLG European High Yield Opportunities</i>							
I EUR	10	106.97	100.54	-	1,070	1,005	-
I H GBP	10	109.27	101.34	-	1,093	1,013	-
I H USD	151,611	110.29	101.91	-	16,721,117	20,381,779	-
IF EUR	77,520	107.09	100.64	-	8,301,924	3,347,167	-
IF H USD	10	109.74	101.77	-	1,097	1,018	-

12. Net asset valuation comparison (continued)

	Outstanding	Net Asset Value per Share as at			Net Assets as at		
	Shares as at	31-Dec-2023	31-Dec-2022	31-Dec-2021	31-Dec-2023	31-Dec-2022	31-Dec-2021
<i>Man GLG RI Sustainable Credit Opportunities</i>							
I EUR	10	107.34	100.11	-	1,073	1,001	-
I H GBP	153,487	109.30	100.87	-	16,776,693	14,826,235	-
I H USD	10	110.94	101.69	-	1,109	1,017	-
IF EUR	10	107.82	100.28	-	1,078	1,003	-
IF H USD	10	110.22	101.30	-	1,102	1,013	-
<i>Man AHL TargetClimate</i>							
I USD	200,000	108.51	100.43	-	21,701,924	20,085,514	-
I H EUR	10	106.01	99.98	-	1,060	1,000	-
I H GBP	34,414	107.31	100.13	-	3,693,086	4,315,176	-
IF USD	10	109.35	100.53	-	1,093	1,005	-
IF H EUR	10	106.34	100.06	-	1,063	101,061	-
<i>Man GLG Core Economy Alternative</i>							
IN USD	-	-	99.90	-	-	19,980,870	-
IN H EUR	-	-	99.87	-	-	999	-
INF USD	-	-	99.93	-	-	999	-
INF H EUR	-	-	99.89	-	-	999	-
<i>Man GLG Emerging Markets Corporate Credit Alternative</i>							
IN USD	200,000	107.46	-	-	21,491,941	-	-
IN H EUR	49,614	106.16	-	-	5,266,918	-	-
IN H SEK	165,756	105.77	-	-	17,532,614	-	-
INF USD	4,329	107.72	-	-	466,351	-	-
INF H EUR	10	106.62	-	-	1,066	-	-
INF H GBP	4,815	107.52	-	-	517,696	-	-
<i>Man GLG European Leaders Alternative</i>							
IN EUR	33,224	100.78	-	-	3,348,500	-	-
IN H USD	150,000	101.49	-	-	15,223,149	-	-
INF EUR	10	101.16	-	-	1,012	-	-
INF H GBP	10	101.74	-	-	1,017	-	-
INF H USD	10	101.92	-	-	1,019	-	-
<i>Man GLG Financial Credit Opportunities</i>							
I EUR	106,234	110.64	-	-	11,753,992	-	-
I H USD	60,056	111.65	-	-	6,705,169	-	-
IF EUR	10	111.07	-	-	1,111	-	-
IF H GBP	10	111.86	-	-	1,119	-	-
IF H USD	10	112.05	-	-	1,121	-	-

Additional information for Hong Kong Registered Funds

	Closing Net Asset Value per share	Highest Net Asset Value per share	Lowest Net Asset Value per share
	€	€	€
<i>Man GLG High Yield Opportunities</i>			
31 December 2023			
Class D EUR	133.16	133.16	121.30
Class D EUR G-Dist	104.13	104.22	99.84
Class D H CHF	98.55	98.55	91.61
Class D H SGD	111.99	111.99	101.47
Class D H USD	111.81	111.81	99.91
Class D H SGD Dist	92.67	92.67	88.71
Class D H USD Dist	93.65	93.65	88.68
Class DRW H EUR	104.68	104.68	100.16
Class DV H USD	152.90	152.90	136.68
Class DV H USD G-Dist	105.26	105.26	99.36
Class DW H USD	106.60	106.60	99.94
Class DY H USD Dist	95.22	95.22	90.73
Class I EUR	138.03	138.03	124.82
Class I EUR Dist	90.59	90.59	86.61
Class I H (BRL) EUR	145.05	145.05	113.45
Class I H CHF	99.67	99.67	91.94
Class I H GBP	144.45	144.45	128.77
Class I H USD	151.44	151.44	134.31
Class I H USD Dist	130.26	130.26	122.45
Class IF EUR	131.76	131.76	118.79
Class IF H GBP	139.03	139.03	123.57
Class IF H GBP Dist	110.23	110.23	103.91
Class IF H GBP G-Dist	109.74	109.74	103.70
Class ILU H GBP G-Dist	115.31	115.31	107.26
Class IU H USD	119.32	111.14	105.21
Class IV H USD	155.41	155.41	138.25
Class IV H USD G-Dist	106.33	106.33	100.15
Class IXX EUR	103.92	103.92	100.00
31 December 2022			
Class D EUR	120.97	137.40	112.98
Class D EUR G-Dist	100.84	102.53	99.88
Class D H CHF	91.40	104.34	85.59
Class D H SGD	101.19	102.82	94.11
Class D H USD	99.63	101.12	92.43
Class D H SGD Dist	89.06	99.95	83.68
Class D H USD Dist	88.81	103.20	83.19
Class DV H USD	136.28	151.68	126.45
Class DY H USD Dist	91.00	100.08	85.43
Class I EUR	124.47	140.34	116.07
Class I EUR Dist	87.02	102.57	81.93
Class I H (BRL) EUR	115.55	129.50	102.36
Class I H CHF	91.72	103.97	85.77
Class I H GBP	128.39	142.87	119.36
Class I H USD	133.90	147.84	124.03
Class I H USD Dist	122.62	141.50	114.69
Class IF EUR	118.45	133.18	110.40
Class IF H GBP	123.20	136.70	114.46
Class IF H GBP Dist	104.08	120.69	97.62
Class IF H GBP G-Dist	103.89	120.69	97.48
Class ILU H GBP G-Dist	108.50	124.50	100.77
Class IU H USD	104.88	106.37	99.59
Class IV H USD	137.83	152.49	127.75

Additional information for Hong Kong Registered Funds (continued)

	Closing Net Asset Value per share €	Highest Net Asset Value per share €	Lowest Net Asset Value per share €
<i>Man GLG High Yield Opportunities</i>			
31 December 2021			
Class D EUR	136.41	137.11	124.69
Class D H CHF	103.60	104.21	100.01
Class D H USD Dist	102.72	104.07	99.85
Class DV H USD	150.54	150.96	136.58
Class I EUR	139.30	139.71	126.40
Class I EUR Dist	102.10	103.49	99.99
Class I H (BRL) EUR	103.55	104.83	100.85
Class I H CHF	103.20	103.56	100.08
Class I H GBP	141.77	141.99	127.99
Class I H USD	146.68	146.78	132.21
Class I H USD Dist	140.79	142.29	131.50
Class IF EUR	132.18	132.45	119.58
Class IF H GBP	135.64	135.73	122.09
Class IF H GBP Dist	120.09	121.45	112.23
Class IF H GBP G-Dist	120.11	121.53	112.41
Class ILU H GBP G-Dist	124.79	126.03	115.65
Class IV H USD	151.32	151.52	136.74
31 December 2020			
Class D EUR	123.99	124.31	85.10
Class DV H USD	135.79	135.98	99.42
Class I EUR	125.67	125.96	85.77
Class I H GBP	127.23	127.48	86.55
Class I H USD	131.43	131.64	88.99
Class I H USD Dist	131.28	131.45	99.22
Class IF EUR	118.89	119.15	80.96
Class IF H GBP	121.36	121.58	82.37
Class IF H GBP Dist	112.04	112.24	79.40
Class IF H GBP G-Dist	112.23	112.43	79.66
Class ILU H GBP G-Dist	116.99	117.19	81.88
Class IV H USD	135.97	136.21	99.43
31 December 2019			
Class D EUR	111.93	111.93	99.95
Class I EUR	112.60	112.60	99.94
Class I H GBP	113.98	113.98	99.98
Class I H USD	115.85	115.85	99.98
Class IF EUR	106.21	106.21	97.33
Class IF H GBP	108.41	108.41	98.55
Class IF H GBP Dist	105.75	105.76	98.52
Class IF H GBP G-Dist	106.23	106.23	99.08
Class ILU H GBP G-Dist	110.04	110.04	99.93

13. Segregation of liabilities between portfolios

At an Extraordinary General Meeting held on 22 May 2007, the Fund availed of the provisions of the Investment Funds, Companies and Miscellaneous Provisions Act, 2005 to segregate liabilities between each Portfolio. The Fund will not be liable as a whole to third parties for the liability of each Portfolio.

14. Securities owned and securities sold, not yet purchased

Possession of securities owned is maintained by major multinational broker-dealers as at 31 December 2023 and 31 December 2022. Securities sold, not yet purchased represent obligations of the Fund to purchase the securities at prevailing market prices. The future satisfaction of such obligations may be for an amount greater than the amount recorded.

15. Taxation

The Fund qualifies as an investment undertaking as defined in Section 739 B of the Taxes (Consolidation) Acts 1997. It is not chargeable to Irish tax on its income or capital gains. Tax may arise on the happening of a chargeable event.

A chargeable event includes any distribution payments to Shareholders or any encashment, redemption or transfer of Shares. No tax will arise on the Fund in respect of chargeable events regarding:

- (i) a Shareholder who is not Irish resident and not ordinarily resident in Ireland at the time of the chargeable event, provided the necessary signed statutory declarations are held by the Fund; or
- (ii) certain exempted Irish resident investors who have provided the Fund with the necessary signed statutory declarations; or
- (iii) Shares held in a recognised clearing system as designated by the order of the Irish Revenue Commissioners.

Following legislative changes in the Finance Act 2006, the holding of Shares at the end of a relevant year will, in respect of Irish Resident investors, also constitute a chargeable event. To the extent that any tax issues arise on such a chargeable event, such tax will be allowed as a credit against any tax payable on the subsequent encashment, redemption, cancellation or transfer of the relevant Shares.

Relevant Year is defined as a period of 8 years beginning with the acquisition of a share by a shareholder and each subsequent period of 8 years beginning immediately after the preceding relevant year.

16. Soft commissions

In line with the introduction of revised rules in respect of the use of dealing commission as part of the implementation of the Directive 2014/65/EU on Markets in Financial Instruments and amending Directive 2004/39/EC ("MiFID II"), effective from 3 January 2018 the Investment Manager no longer pays for its investment research via dealing commission. The Investment Manager has established a research budget and the Portfolios have accrued a fee to pay for the research services independent of trade execution. The Investment Manager will share the research costs with the Portfolios based on an allocated usage basis. All transactions are placed and executed on the basis that best execution is achieved.

The Fund incurred transaction costs including equity swaps commissions which are included in the net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income.

17. Auditor's remuneration

For the year ended 31 December 2023, the Fund incurred audit fees as disclosed in the statement of comprehensive income; these amounts represent a provision. The actual audit fees are US\$221,000 (31 December 2022: US\$240,682).

During the year there were fees billed for tax advisory services, other assurance services or other non-audit services provided by the auditors of the Fund of US\$683,504 (31 December 2022: US\$217,543).

18. Efficient portfolio management

The Fund may employ investment techniques and instruments for efficient portfolio management of the assets of any Portfolio including hedging against market movements, currency exchange or interest rate risks under the conditions and within the limits stipulated by the Central Bank under the UCITS Regulations and described below.

Techniques and instruments which are used for the purpose of efficient portfolio management, including FDIs which are not used for direct investment purposes, shall be understood as a reference to techniques and instruments which fulfil the following criteria:

- i. they are economically appropriate in that they are realised in a cost effective way;
- ii. they are entered into for one or more of the following specific aims:
 - (a) reduction of risk;
 - (b) reduction of cost;
 - (c) generation of additional capital or income for a Portfolio with an appropriate level of risk taking into account the risk profile of the Portfolio as described in the Prospectus, the risk diversification rules set out in UCITS Notice 9 and the general provisions of the UCITS Regulations
- iii. their risks are adequately captured by the risk management procedures implemented by the Fund, and
- iv. they cannot result in a change to a Portfolio's declared investment objective or add substantial supplementary risks in comparison to the general risk policy as described in its sales documents.

While the use of such techniques and instruments will be in line with the best interests of the Fund, individual techniques may result in increased counterparty risk and potential conflicts of interest. Details of the proposed efficient portfolio management techniques and policies adopted by the Fund in relation to their use by the Portfolios and details of the relevant risks are set out in the Prospectus.

19. Transaction costs

For the year ended 31 December 2023 and 31 December 2022 the Fund incurred transaction costs, included in the statement of comprehensive income as part of net gain/(loss) on financial assets and liabilities at fair value through profit or loss, as follows:

	31 December 2023	31 December 2022
Man GLG Alpha Select Alternative	£10,614,494	£8,811,568
Man GLG European Equity Alternative	€1,393,900	€1,418,287
Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative)	US\$33,251	US\$62,795
Man AHL TargetRisk	US\$651,926	US\$614,607
Man GLG European Mid-Cap Equity Alternative	€176,616	€130,571
Man GLG Global Emerging Markets Debt Total Return	US\$69,253	€5,699
Man GLG Innovation Equity Alternative	US\$110,028	US\$362,542
Man Alternative Style Risk Premia	US\$81,780	US\$73,151
Man AHL Active Balanced	US\$106,731	US\$108,491
Man GLG High Yield Opportunities	€98,400	€49,007
Man GLG Credit Multi-Strategy Alternative*	-	US\$2,239
Man GLG Event Driven Alternative	US\$984,738	US\$1,476,170
Man GLG Global Debt Total Return*	-	US\$1,826
Man GLG High Yield Opportunities DE	€39,883	€10,432
Man AHL TargetRisk Moderate	US\$2,059	US\$1,999
Man GLG Asia Pacific (ex-Japan) Equity Alternative	US\$707,580	US\$6,299,287
Man AHL Target Growth Alternative	US\$7,910	US\$8,594
Man GLG Convertible Arbitrage Alternative	-	US\$9
Man GLG RI Global Sustainable Growth Alternative	US\$29,250	US\$14,799
Man GLG RI Sustainable Energy Transition Alternative*	€18,139	€12,399
Man AHL Global Bond*	US\$521	US\$2,811
Man GLG Senior Secured Opportunities	€1,209	US\$83
Man GLG European High Yield Opportunities	€1,500	US\$45
Man GLG RI Sustainable Credit Opportunities	€1,139	US\$97
Man AHL TargetClimate	US\$9,940	US\$27,780
Man GLG Core Economy Alternative*	US\$12,678	US\$614
Man GLG Emerging Markets Corporate Credit Alternative	US\$18	n/a
Man GLG European Leaders Alternative	€27,292	n/a
Man GLG Financial Credit Opportunities	€151	n/a

*Man GLG Credit Multi-Strategy Alternative, Man GLG Global Debt Total Return, Man AHL Global Bond, Man GLG RI Sustainable Energy Transition Alternative and Man GLG Core Economy Alternative ceased their operations on 20 January 2023, 24 May 2023, 31 May 2023, 25 September 2023 and 4 December 2023, respectively.

20. Securities Financing Transactions Regulation

The Securities Financing Transactions Regulation, as published by the European Securities and Markets Authority, aims to improve the transparency of the security financing markets. Disclosures regarding exposures to Securities Financing Transactions (SFTs) will be required on all reports and accounts published.

As at 31 December 2023, certain Portfolio's engaged in securities financing transactions, refer to the reporting requirement in respect of the Securities Financing Transactions Regulation section for details.

21. Significant events during the year

Auditor

Effective 1 June 2023, Deloitte Ireland LLP has been appointed auditor to the Man Funds VI plc, and has replaced Ernst & Young in this role.

Prospectus

A new Supplement for the GLG Partners LP Portfolios was issued on 3 January 2023 to the Prospectus dated 1 December 2022. The amendment to the Prospectus reflected the launch of new portfolio Man GLG Emerging Markets Corporate Credit Alternative.

An Information memorandum was issued on 5 January 2023 to note certain Singapore selling restrictions.

A new Supplement for the GLG LLC Portfolios was issued on 7 February 2023 to the Prospectus dated 1 December 2022.

A new Supplement for the GLG Partners LP Portfolios was issued on 9 May 2023 to the Prospectus dated 1 December 2022. The amendment to the Prospectus reflected the launch of new portfolio Man GLG European Leaders Alternative.

A new Supplement for the GLG Partners LP Portfolios was issued on 11 May 2023 to the Prospectus dated 1 December 2022. The amendment to the Prospectus reflected the launch of new portfolio Man GLG Financial Credit Opportunities.

21. Significant events during the year

Prospectus (continued)

A new Supplement for the GLG Partners LP Portfolios was issued on 16 June 2023 to the Prospectus dated 1 December 2022.

An Addendum dated 13 July 2023 was issued to the prospectus dated 1 December 2022 which reflected additional new stock exchange to list of markets and other general updates.

A new Supplement for the AHL Partners LLP, GLG Partners LP, Numeric Investors LLC and GLG LLC Portfolios was issued on 25 August 2023 to the Prospectus dated 1 December 2022. The amendments to the supplements include updates to SFDR disclosure.

A new Supplement for the GLG LLC Portfolios was issued on 6 September 2023 to the Prospectus dated 1 December 2022. The amendment to the Prospectus reflected the management and performance fees of Class DNU.

A new Supplement for the AHL Partners LLP and Man Solutions Limited was issued on 29 September 2023 to the Prospectus dated 1 December 2022. The amendment to the Prospectus reflected the change of name from Man AHL Multi Strategy Alternative to Man TargetRisk Global Equities and its Investment Manager from AHL Partners LLP to Man Solutions Limited.

A new Supplement for the GLG Partners LP and GLG LLC Portfolios was issued on 28 November 2023 to the Prospectus dated 1 December 2022. The amendment to the Prospectus reflected the change of Investment Manager of Man GLG Event Driven Alternative from GLG Partners LP to GLG LLC Portfolios and other general updates.

Portfolios

Man GLG Emerging Markets Corporate Credit Alternative, Man GLG European Leaders Alternative and Man GLG Financial Credit Opportunities commenced their operations on 7 February 2023, 6 June 2023 and 27 June 2023, respectively. Man GLG Credit Multi-Strategy Alternative, Man GLG Global Debt Total Return, Man AHL Global Bond, Man GLG RI Sustainable Energy Transition Alternative and Man GLG Core Economy Alternative ceased their operations on 20 January 2023, 24 May 2023, 31 May 2023, 25 September 2023 and 4 December 2023, respectively.

Share Classes

A new Supplement for the GLG LLC Portfolios was issued on 28 February 2023 to the Prospectus dated 1 December 2022 to reflect the inclusion of DRW and DRY share class in Man GLG Emerging Markets Corporate Credit Alternative.

A new Supplement for the AHL Partners LLP Portfolios was issued on 28 February 2023 to the Prospectus dated 1 December 2022 to reflect the inclusion of DRW and DRY share class in Man AHL TargetRisk.

A new Supplement for the GLG Partners LP Portfolios was issued on 9 May 2023 to the Prospectus dated 1 December 2022. The amendments reflected inclusion of DRW and DRY share class in Man GLG High Yield Opportunities and Man GLG RI Sustainable Credit Opportunities, DNRW share class in Man GLG Alpha Select Alternative, DNRW and DNRY share class in Man GLG Innovation Equity Alternative, Man GLG Event Driven Alternative, Man GLG Asia Pacific (ex-Japan) Equity Alternative and Man GLG RI Sustainable Energy Transition Alternative.

A new Supplement for the GLG Partners LP Portfolios was issued on 1 June 2023 to the Prospectus dated 1 December 2022 to reflect the inclusion of IF share class in Man GLG Financial Credit Opportunities.

Below is the list of share classes which were launched during the year ended 31 December 2023:

<u>Sub Fund</u>	<u>Share Class</u>	<u>Launch Date</u>
Man GLG Alpha Select Alternative	Class DNRW H EUR	31 October 2023
Man AHL TargetRisk	Class DRW H EUR	31 October 2023
Man GLG Global Emerging Markets Debt Total Return	Class I H EUR Dist*	17 February 2023
Man GLG Global Emerging Markets Debt Total Return	Class DRW H EUR	31 October 2023
Man GLG Innovation Equity Alternative	Class DNRW H EUR	31 October 2023
Man GLG High Yield Opportunities	Class DRW H EUR	31 October 2023
Man GLG High Yield Opportunities	Class DV H USD G-Dist	8 August 2023
Man GLG High Yield Opportunities	Class DW H USD	24 February 2023
Man GLG High Yield Opportunities	Class IV H USD G-Dist	22 August 2023
Man GLG High Yield Opportunities	Class IXX EUR	17 November 2023
Man GLG Event Driven Alternative	Class DNRW H EUR	31 October 2023

*Class I H EUR Dist was relaunched during the year/period.

21. Significant events during the year (continued)

Share Classes (continued)

Sub Fund	Share Class	Launch Date
Man GLG Asia Pacific (ex-Japan) Equity Alternative	Class DN H EUR**	19 April 2023
Man GLG Asia Pacific (ex-Japan) Equity Alternative	Class DNRW H EUR	31 October 2023
Man GLG Asia Pacific (ex-Japan) Equity Alternative	Class IN H SEK	10 May 2023
Man GLG Convertible Arbitrage Alternative	Class DNU USD	21 September 2023
Man GLG RI Sustainable Energy Transition Alternative	Class DNF EUR**	23 January 2023
Man GLG Emerging Markets Corporate Credit Alternative	Class IN USD	7 February 2023
Man GLG Emerging Markets Corporate Credit Alternative	Class IN H EUR	7 February 2023
Man GLG Emerging Markets Corporate Credit Alternative	Class IN H SEK	10 May 2023
Man GLG Emerging Markets Corporate Credit Alternative	Class INF USD	7 February 2023
Man GLG Emerging Markets Corporate Credit Alternative	Class INF H EUR	7 February 2023
Man GLG Emerging Markets Corporate Credit Alternative	Class INF H GBP	7 February 2023
Man GLG European Leaders Alternative	Class IN EUR	6 June 2023
Man GLG European Leaders Alternative	Class IN H USD	6 June 2023
Man GLG European Leaders Alternative	Class INF EUR	6 June 2023
Man GLG European Leaders Alternative	Class INF H GBP	6 June 2023
Man GLG European Leaders Alternative	Class INF H USD	6 June 2023
Man GLG Financial Credit Opportunities	Class I EUR	27 June 2023
Man GLG Financial Credit Opportunities	Class I H USD	27 June 2023
Man GLG Financial Credit Opportunities	Class IF EUR	27 June 2023
Man GLG Financial Credit Opportunities	Class IF H GBP	27 June 2023
Man GLG Financial Credit Opportunities	Class IF H USD	27 June 2023

**These classes were launched and liquidated during the year/period.

The Directors, Investment Managers and the Manager acknowledge the current crisis in Ukraine and all applicable Russian related sanctions. The Investment Managers reviewed the positions held across Man Funds VI plc for any Russian and Ukrainian exposure. Appropriate action has been taken to reduce or remove certain direct exposures to Russia, where necessary, and the situation is under ongoing review.

The ongoing political instability in the region is an additional risk factor which is being monitored and could impact the valuation of the Fund's assets after the year end.

There were no other significant events during the year ended 31 December 2023.

22. Subsequent events since the year end

Dividends proposed for the year ended 31 December 2023 were paid on 10 January 2024.

A new Supplement for the GLG Partners LP Portfolios was issued on 8 February 2024 to the Prospectus dated 1 December 2022 to reflect the inclusion of INU and DNF share class in Man GLG Emerging Markets Corporate Credit Alternative.

A new Supplement for the GLG Partners LP Portfolios was issued on 14 March 2024 to the Prospectus dated 1 December 2022. The amendment to the Prospectus reflected the launch of new portfolio Man Global Technology Equity Alternative.

There have been no other significant events since the year end that impact the Fund and require disclosure in the financial statements.

23. Stock lending

The Fund may enter into stock lending programmes organised by generally recognised International Central Securities Depositories Systems provided that the programme is subject to a guarantee from the system operator. As at 31 December 2023, the Fund has a stock lending programme in place with Bank of New York Mellon, (London Branch).

Net income earned by the sub-funds from securities lending activity during the year and fees paid to the securities lending agent were as outlined below:

	Income earned	Fees paid
Man GLG Alpha Select Alternative	£591,550	-
Man GLG European Equity Alternative	€2,811	-
Man GLG European Mid-Cap Equity Alternative	€5,490	-

24. Dividends

On 31 December 2023 and 31 December 2022, the Directors propose the payment of dividends as per the table below:

31 December 2023

<i>Portfolio</i>	<i>Share Class</i>	<i>Dividend per share</i>	<i>Dividend paid date</i>
Man GLG European Equity Alternative	Class INZ H GBP Dist	£4.36	10 January 2024
Man AHL TargetRisk	Class DU USD Dist	US\$0.39	10 January 2024
Man AHL TargetRisk	Class DU H HKD Dist	HKD0.36	10 January 2024
Man AHL TargetRisk	Class DU H SGD Dist	SGD0.38	10 January 2024
Man GLG High Yield Opportunities	Class D EUR G-Dist	€0.63	10 January 2024
Man GLG High Yield Opportunities	Class D H SGD Dist	SGD0.54	10 January 2024
Man GLG High Yield Opportunities	Class D H USD Dist	US\$0.55	10 January 2024
Man GLG High Yield Opportunities	Class DV H USD G-Dist	£1.95	10 January 2024
Man GLG High Yield Opportunities	Class DY H USD Dist	US\$0.56	10 January 2024
Man GLG High Yield Opportunities	Class I EUR Dist	€0.53	10 January 2024
Man GLG High Yield Opportunities	Class I H USD Dist	US\$0.77	10 January 2024
Man GLG High Yield Opportunities	Class IF H GBP Dist	£0.65	10 January 2024
Man GLG High Yield Opportunities	Class IF H GBP G-Dist	£0.66	10 January 2024
Man GLG High Yield Opportunities	Class ILU H GBP G-Dist	£2.14	10 January 2024
Man GLG High Yield Opportunities	Class IV H USD G-Dist	US\$1.98	10 January 2024
Man GLG High Yield Opportunities DE	Class I EUR Dist	€0.53	10 January 2024
Man GLG High Yield Opportunities DE	Class ILU EUR G Dist	€1.73	10 January 2024

31 December 2022

<i>Portfolio</i>	<i>Share Class</i>	<i>Dividend per share</i>	<i>Dividend paid date</i>
Man GLG European Equity Alternative	Class INZ H CHF Dist	CHF3.26	11 January 2023
Man GLG European Equity Alternative	Class INZ H GBP Dist	£3.51	11 January 2023
Man GLG High Yield Opportunities	Class I H USD Dist	US\$0.55	11 January 2023
Man GLG High Yield Opportunities	Class IF H GBP G-Dist	£0.49	11 January 2023
Man GLG High Yield Opportunities	Class IF H GBP Dist	£0.47	11 January 2023
Man GLG High Yield Opportunities	Class ILU H GBP G-Dist	£1.58	11 January 2023
Man GLG High Yield Opportunities	Class I EUR Dist	€0.39	11 January 2023
Man GLG High Yield Opportunities	Class D H USD Dist	US\$0.40	11 January 2023
Man GLG High Yield Opportunities	Class D EUR G-Dist	€0.41	11 January 2023
Man GLG High Yield Opportunities	Class D H SGD Dist	SGD0.38	11 January 2023
Man GLG High Yield Opportunities	Class DY H USD Dist	US\$0.53	11 January 2023
Man GLG High Yield Opportunities DE	Class I EUR Dist	€0.39	11 January 2023
Man GLG High Yield Opportunities DE	Class ILU EUR G Dist	€1.28	11 January 2023
Man AHL TargetRisk	Class DU USD Dist	US\$0.36	11 January 2023
Man AHL TargetRisk	Class DU H HKD Dist	HKD0.35	11 January 2023
Man AHL TargetRisk	Class DU H SGD Dist	SGD0.36	11 January 2023

The Directors do not propose the payment of a dividend for any of the other share classes in the other Portfolios.

25. Reclassification of prior year comparative figures

Certain prior year comparatives have been reclassified to conform to the current year presentation.

26. Contingent liabilities and commitments

There were no contingent liabilities or commitments other than those already disclosed in these financial statements as at 31 December 2023 (31 December 2022: none).

27. Approval of financial statements

The Directors approved these financial statements on 23 April 2024.

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF MAN FUNDS VI PLC

Report on the audit of the financial statements

Opinion on the financial statements of Man Funds VI plc ("the company")

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2023 and of the profit for the financial year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework, the applicable Regulations and, in particular, with the requirements of the Companies Act 2014.

The financial statements we have audited comprise:

- the Statement of financial position;
- the Statement of changes in net assets
- the Statement of comprehensive income;
- the Statement of cash flows; and
- the related notes 1 to 27, including material accounting policy information as set out in note 2.

The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and International Financial Reporting Standards as adopted by the European Union ("IFRS") ("the relevant financial reporting framework").

The applicable regulations that have been applied in their preparation is the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 and Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations, 2019 ("the applicable Regulations").

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the "*Auditor's responsibilities for the audit of the financial statements*" section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF MAN FUNDS VI PLC

Other information

The other information comprises the information included in the Reports and Financial Statements, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the Reports and Financial Statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of directors

As explained more fully in the Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on IAASA's website at: <https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements>. This description forms part of our auditor's report.

Report on other legal and regulatory requirements

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors' report is consistent with the financial statements and the directors' report has been prepared in accordance with the Companies Act 2014.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not

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INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF MAN FUNDS VI PLC

identified material misstatements in the directors' report.

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.

Use of our report

This report is made solely to the company's shareholders, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.



Niamh Geraghty
For and on behalf of Deloitte Ireland LLP
Chartered Accountants and Statutory Audit Firm
Deloitte & Touche House, 29 Earlsfort Terrace, Dublin 2

24 April 2024

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued)
Man GLG Alpha Select Alternative (continued)



Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value £	% of Net Assets
	Option contracts (b) (continued) United Kingdom (continued)		
232	Put on 8000 NXT LN 19 January 2024	294,640	0.01
		3,057,138	0.17
	Total option contracts	3,877,235	0.22

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG Alpha Select Alternative (continued)



Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain £	% of Net Assets
CHF25,972,771	£23,709,681	5 January 2024	2	514,287	0.03
€1,284,454,941	£1,109,373,593	5 January 2024	46	3,899,007	0.22
£1,219,990	€1,402,984	5 January 2024	14	3,987	0.00
£524,795	€603,476	11 January 2024	1	1,631	0.00
£25,659	SEK328,167	5 January 2024	1	109	0.00
£415,617	US\$528,631	5 January 2024	5	956	0.00
£22,125,349	US\$27,792,781	11 January 2024	2	325,266	0.03
SEK89,822,091	£6,965,447	5 January 2024	5	27,770	0.00
Total unrealised gain on forward currency contracts				4,773,013	0.28
Total financial assets at fair value through profit or loss - trading				1,796,816,975	103.62

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG Alpha Select Alternative (continued)



Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value £	% of Net Assets	Nominal	Description	Fair Value £	% of Net Assets
	Equity swaps				Futures contracts		
	Ireland				United Kingdom		
(23,864)	DCC plc	(289,813)	(0.02)	(1,145)	FTSE 100 Index Futures March 2024	(835,605)	(0.05)
363,696	Grafton Group plc	(466,723)	(0.03)				
(59,992)	Keywords Studios plc	(90,314)	(0.00)				
		(846,850)	(0.05)		Total futures contracts	(835,605)	(0.05)
	Isle of Man						
245,209	Playtech Limited	(222,333)	(0.01)				
	Jersey						
876,305	3I Infrastructure plc	(76,975)	(0.01)				
	Netherlands						
(2,844,266)	Shell plc	(1,059,342)	(0.06)				
	United Kingdom						
(230,436)	Alpha Financial Markets Consulting	(22,086)	(0.00)				
(109,589)	Ashtead Technology Holdings	(150,802)	(0.01)				
7,495	Astrazeneca plc	(8,259)	(0.00)				
(3,736,623)	Auto Trader Group plc	(325,033)	(0.02)				
4,001,479	Barclays plc	(237,116)	(0.01)				
(834,496)	Barratt Developments plc	(74,069)	(0.00)				
(116,259)	Big Yellow Group plc	(266,003)	(0.02)				
7,219,101	BP plc	(529,071)	(0.03)				
992,150	Breedon Group plc NPV	(606,626)	(0.04)				
(933,296)	Bridgepoint Group Limited	(826,963)	(0.05)				
(10,464,703)	BT Group plc	(64,625)	(0.00)				
(507,816)	Bunzl plc	(333,898)	(0.02)				
239,405	Burberry Group plc	(212,382)	(0.01)				
(664,946)	Compass Group food service company	(621,091)	(0.04)				
(11)	Croda International plc	(15)	(0.00)				
(97,010)	CVS Group plc	(77,999)	(0.00)				
(325,443)	Dominos Pizza UK & Ireland plc	(223,267)	(0.01)				
(285,822)	Drax Group plc	(16,119)	(0.00)				
2,401,521	Elementis plc	(207,636)	(0.01)				
(199,657)	Energear plc	(71,624)	(0.00)				
(343,066)	Essentra plc	(23,349)	(0.00)				
744,111	Forterra plc	(257,176)	(0.02)				
(210,909)	Frasers Group plc	(304,942)	(0.02)				
(2,606)	FTSE 250 Index	(3,413,372)	(0.20)				
627,331	Funding Circle Holdings	(321,927)	(0.02)				
(1,071,651)	Glaxosmithkline plc	(425,347)	(0.03)				
1,094,729	Grainger plc	(175,515)	(0.01)				
(688,285)	Halfords Group plc	(78,124)	(0.00)				
(769,670)	Hargreaves Lansdown plc	(160,492)	(0.01)				
14,118,017	Hays plc	(131,673)	(0.01)				
(1,311,327)	High Liquidity	(9,761,387)	(0.56)				
(12,052,352)	HSBC Holdings plc	(4,307,868)	(0.25)				
1,796,077	Ibstock plc	(351,846)	(0.02)				
(168,584)	Impax Asset Management Group	(215,691)	(0.01)				
(1,611,564)	Imperial Brands plc	(48,528)	(0.00)				
804,227	Inchcape plc	(168,102)	(0.01)				
(11,186)	Judges Scientific plc	(77,062)	(0.00)				
(8,107,779)	Kingfisher plc	(2,343,226)	(0.14)				
(483,816)	Learning Technologies Group	(4,816)	(0.00)				
(9,339,029)	Legal & General Group plc	(2,178,951)	(0.13)				
(195,577)	Low Liquidity	(1,273,343)	(0.07)				
(912,843)	Moonpig Group plc	(107,265)	(0.01)				
891,191	Morgan Advanced Materials plc	(325,858)	(0.02)				
(68,945)	Mortgage Advice Bureau Holdings	(3,884)	(0.00)				
(888,544)	MSGLGEU5	(1,768,599)	(0.10)				
(2,761,876)	MSGLGHDG	(11,124,284)	(0.64)				
(660,244)	MSGLHD03	(3,628,833)	(0.21)				
(3,889,011)	MSGLUKEW	(12,951,807)	(0.75)				
421,156	Norcros plc	(212,539)	(0.01)				
738,760	On The Beach Group plc	(153,485)	(0.01)				
354,355	OSB Group plc	(31,037)	(0.00)				
167,905	Oxford Instruments plc	(54,368)	(0.00)				
(181,164)	Qinetiq Group plc	(9,683)	(0.00)				
(308,090)	Renewi plc	(309,519)	(0.02)				
(3,039,228)	Rightmove plc	(180,015)	(0.01)				
(2,308)	Russell UK Mid 150	(1,017,984)	(0.06)				
(498,425)	Sercu Group plc	(68,645)	(0.00)				
(98,157)	Softcat plc	(95,314)	(0.01)				
(105,392)	Spirax-Sarco Eng	(1,590,417)	(0.09)				
(1,511,938)	SSP Group plc	(217,161)	(0.01)				
(706,574)	St James's Place plc	(49,378)	(0.00)				
(2,721,621)	Standard Life Aberdeen plc	(48,494)	(0.00)				
306,343	Synthomer Plc	(171,664)	(0.01)				
2,612,388	TI Fluid Systems plc	(521,300)	(0.03)				
1,217,361	Tritax Big Box REIT plc	(8,725)	(0.00)				
788,693	Tyman plc	(283,584)	(0.02)				
1,009,064	Unilever plc	(1,184,745)	(0.07)				
(3,018,853)	United Utilities Group plc	(1,474,940)	(0.09)				
582,513	Workspace Group plc	(230,461)	(0.01)				
(126,966)	Yougov plc	(361,356)	(0.02)				
		(69,082,765)	(3.98)				
	United States						
29,958	Diversified Energy Company plc	(278,205)	(0.02)				
	Total equity swaps						
		(71,566,470)	(4.13)				

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG Alpha Select Alternative (continued)



Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss £	% of Net Assets
€873,412	£759,372	5 January 2024	12	(2,361)	(0.00)
£80,939	CHF87,679	5 January 2024	1	(837)	(0.00)
£2,969,513	€3,432,915	5 January 2024	26	(5,889)	(0.00)
£21,060,630	€24,434,873	11 January 2024	4	(122,398)	(0.01)
£155,585	SEK2,009,006	5 January 2024	2	(829)	(0.00)
£1,424,808	US\$1,818,572	11 January 2024	1	(1,642)	(0.00)
SEK416	£32	5 January 2024	1	-	(0.00)
US\$253,286,737	£200,342,229	5 January 2024	11	(1,662,279)	(0.09)
Total unrealised loss on forward currency contracts				(1,796,235)	(0.10)
Total financial liabilities at fair value through profit or loss - trading				(74,198,310)	(4.28)
Total financial assets at fair value through profit or loss - trading				1,796,816,975	103.62
Total financial liabilities at fair value through profit or loss - trading				(74,198,310)	(4.28)
Other net assets				11,466,966	0.66
Net assets attributable to holders of redeemable participating shares				1,734,085,631	100.00

**The forward currency contracts are held with Morgan Stanley & Co. International Plc and The Bank of New York Mellon.

(a) Exchange traded derivative instruments

(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the period end are transferable securities listed on an official stock exchange

Analysis of Total Assets

	% of Total Assets
Transferable securities listed on official stock exchange	4.79
OTC financial derivative instruments described in classification (b) above	9.23
Transferable Securities as described in # above	73.96
Other current assets	12.02
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Financial assets at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets	Nominal	Description	Fair Value €	% of Net Assets
	Equities				Equities (continued)		
	Belgium				Italy (continued)		
39,370	Euronav NV	626,912	0.65	2,299	Brembo SpA	25,519	0.03
	Bermuda			130	Brunello Cucinelli SpA	11,518	0.01
652	Axis Capital Holdings Limited	32,681	0.04	2,426	Buzzi SpA	66,812	0.07
908,843	R&Q Insurance Holdings Limited	107,243	0.11	15,550	Enel SpA	104,652	0.11
	Canada			2,874	Ferrari NV	877,145	0.91
		139,924	0.15	31,993	Hera SpA	95,083	0.10
50,571	Advantage Energy Limited	295,740	0.31	5,747	Italgas SpA	29,769	0.03
52,635	ARC Resources Limited	709,487	0.73	5,022	Iveco Group	40,909	0.04
38,920	Nuvista Energy Limited	301,241	0.31	1,033	Mediobanca SpA	11,575	0.01
61	Teekay Tankers Limited	2,759	0.00	14,052	Moncler SpA	782,696	0.81
		1,309,227	1.35	289,659	Pirelli & C. SpA	1,427,150	1.48
	China			2,596	Poste Italiane SpA	26,674	0.03
1,634	Atour Lifestyle Holdings*	25,679	0.03	2,259	Snam SpA	10,516	0.01
31,861	China Life Insurance Company Limited	37,380	0.04	2,618,653	Telecom Italia SpA	793,190	0.82
15,249	China Mengniu Dairy Company Limited	37,125	0.04	16,641	UniCredit SpA	408,786	0.42
12,020	China Merchants Bank Company Limited	37,903	0.04	3,058	Unipol Gruppo Finanziario SpA	15,785	0.02
12,067	China Resources Mixc Lifestyle Services Limited	38,961	0.04			5,306,734	5.49
47,933	Country Garden Services Holdings Company Limited	37,510	0.04		Japan		
16,674	DiDi Global Inc	59,623	0.06	500	Abalance Corporation	10,547	0.01
2,618	ENN Energy Holdings Limited	17,452	0.02	26,200	Acom Company Limited	59,270	0.06
17,000	Giant Biogene Holding Company Limited	70,162	0.07	22,200	Aiful Corporation	54,169	0.06
50,356	H World Group Limited	153,245	0.16	6,600	Ain Holdings Inc	189,608	0.20
22,178	Haidilao International Holding Limited	37,385	0.04	1,800	Air Water Inc	22,267	0.02
14,348	Hollysys Automation Technologies Limited	342,253	0.35	200	Asin Corporation	6,335	0.01
22,151	KE Holdings Inc	325,051	0.33	2,200	Alfresa Holdings Corporation	33,855	0.04
13,836	Li Ning Company Limited	33,524	0.03	300	Amada Company Limited	2,832	0.00
24,790	Longfor Group Holdings Limited	35,925	0.04	500	Anritsu Corporation	4,368	0.00
3,890	Meituan	36,935	0.04	1,500	Anycolor Inc	29,955	0.03
6,240	New Oriental Education	413,948	0.43	1,800	Asahi Group Holdings Limited	60,773	0.06
9,410	NIO Inc - Class A	80,292	0.08	6,775	Asahi Kasei Corporation	45,200	0.05
9,208	Ping An Insurance Group Company of China Limited	37,736	0.04	1,200	Asics Corporation	34,043	0.04
10,831	RLX Technology Inc	19,610	0.02	400	Bandai Namco Holdings Inc	7,260	0.01
266,278	SenseTime Group Inc - Class B	35,810	0.04	1,000	Bridgestone Corporation	37,500	0.04
6,187	Tencent Holdings Limited	211,657	0.22	4,100	Canon Inc	95,304	0.10
12,443	Trip.com Group Limited	405,624	0.42	5,400	Capcom Company Limited	157,978	0.16
22,600	Tuhu Car Inc	73,624	0.07	600	Chubu Electric Power Company Inc	7,018	0.01
65,060	Xinyi Solar Holdings Limited	34,394	0.03	1,000	Chugin Financial Group Inc	6,431	0.01
16,475	Zhongsheng Group Holdings Limited	35,679	0.04	700	Chugoku Marine Paints Limited	7,452	0.01
		2,674,487	2.76	500	Coca-Cola Bottlers Japan Holdings Inc	6,500	0.01
	Germany			1,600	Comsys Holdings Corporation	31,952	0.03
361,174	Innogy Claim* ^	-	0.00	1,800	Cosmos Pharmaceutical Corporation	188,225	0.19
	Hong Kong			19,577	Create Restaurants Holdings Inc	137,525	0.14
118,972	Brilliance China Automotive Holdings Limited	59,998	0.06	1,400	Cybozu Inc	19,598	0.02
20,386	China Overseas Land & Investment Limited	32,520	0.03	800	Dai Nippon Printing Company Limited	21,437	0.02
9,232	China Resources Beer Holdings Company Limited	36,604	0.04	1,400	Daiel Corporation	12,280	0.01
2,273	China Resources Land Limited	7,378	0.01	2,084	Daiwa House Industry Company Limited	57,167	0.06
7,881	CK Asset Holdings Limited	35,816	0.03	500	Daiwabo Holdings Company Limited	9,911	0.01
7,153	Galaxy Entertainment Group Limited	36,280	0.04	4,200	Dena Company Limited	37,137	0.04
2,292	GCL New Energy Holdings Limited	98	0.00	100	Ebara Corporation	5,360	0.01
5,900	Hang Lung Properties Limited	7,442	0.01	23,145	Eneos Holdings Inc	83,286	0.09
3,519	Hang Seng Bank Limited	37,145	0.04	7,021	Ezaki Gilco Company Limited	188,223	0.19
1,192	Hong Kong Exchanges And Clearing Limited	37,035	0.04	2,299	Fanuc Corporation	61,220	0.06
2,500	Hutchmed China Limited	8,318	0.01	62	Fast Retailing Company Limited	13,930	0.01
10,443	MTR Corporation Limited	36,684	0.04	200	Financial Partners Group Company Limited	2,160	0.00
14	Orient Overseas International Limited	177	0.00	10,200	Food & Life Companies Limited	189,743	0.20
1,864,379	Tianhe Chemicals Group Limited*	2	0.00	1,600	Fuji Corporation	24,914	0.03
39,246	Wharf Holdings Limited	114,430	0.12	300	Fuji Electric Company Limited	11,691	0.01
11,765	Wharf Real Estate Investment Company Limited	36,008	0.04	989	Fujifilm Holdings Corporation	53,809	0.06
32,915	Xinyi Glass Holdings Limited	33,427	0.03	200	Fujitec Company Limited	4,592	0.00
		519,362	0.54	2,304	Fujitsu General Limited	34,294	0.04
	India			347	Fujitsu Limited	47,404	0.05
18,444	ICICI Bank Limited	398,049	0.41	200	Fukuoka Financial Group Inc	4,273	0.00
19,585	Infosys Limited	325,870	0.34	1,900	Glory Limited	32,843	0.03
		723,919	0.75	1,900	GMO Internet Group Inc	31,269	0.03
	Ireland			1,306	Gs Yuasa Corporation	16,646	0.02
84	Accenture plc	26,684	0.03	200	H.U. Group Holdings Inc	3,421	0.00
176,714	AIB Group plc	685,650	0.71	16,877	H2O Retailing Corporation	165,483	0.17
77	Allegion plc	8,831	0.01	500	Hankyu Hanshin Holdings Inc	14,412	0.02
2,115	Ardmore Shipping Corporation	26,977	0.03	600	Hanwa Company Limited	19,244	0.02
654	Seagate Technology Holdings	50,543	0.05	2,200	Haseko Corporation	25,880	0.03
		798,685	0.83	2,500	Hazama Ando Corporation	17,915	0.02
	Israel			1,700	Heiwa Corporation	22,913	0.02
576	Check Point Software Technologies Limited	79,670	0.08	400	Hino Motors Limited	1,190	0.00
76	CyberArk Software Limited	15,071	0.01	400	Hirose Electric Company Limited	41,006	0.04
831	Inmode Limited	16,731	0.02	695	Hitachi Limited	45,386	0.05
390	Oddity Tech Limited	16,428	0.02	2,800	Hitachi Zosen Corporation	16,847	0.02
1,320	Pagaya Technologies Limited - Class A	1,649	0.00	2,100	Hokkaido Electric Power Company Inc	8,422	0.01
323	Perion Network Limited	9,026	0.01	1,100	Honda Motor Company Limited	10,355	0.01
1	Wix.com Limited	111	0.00	3,757	House Foods Group Inc	75,148	0.08
		138,686	0.14	1,000	Idemitsu Kosan Company Limited	4,928	0.01
	Italy			100	Information Services International-Dentsu Limited	3,750	0.00
24,989	A2A SpA	46,455	0.05	2,492	Inplex Corporation	30,475	0.03
145	Azimuth Holding SpA	3,428	0.00	1,176	Internet Initiative Japan Inc	21,778	0.02
5,103	Banca Mediolanum SpA	43,549	0.04	1,000	Isuzu Motors Limited	11,661	0.01
159,397	Banca Monte Dei Paschi Siena	485,523	0.50	200	Iwatani Corporation	8,262	0.01
				4,000	J Front Retailing Company Limited	32,954	0.03
				400	Jaccs Company Limited	13,330	0.01
				1,633	Japan Airlines Company Limited	29,098	0.03
				200	Japan Aviation Electronics Industry Limited	4,142	0.00
				168,400	Japan Display Inc	22,708	0.02
				100	Japan Post Bank Company Limited	922	0.00

Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value €	% of Net Assets	Nominal	Description	Fair Value €	% of Net Assets
	Equities (continued)				Equities (continued)		
	Japan (continued)				Japan (continued)		
12,659	Japan Post Holdings Company Limited	102,380	0.11	2,400	NOK Corporation	28,996	0.03
713	Japan Tobacco Inc	16,688	0.02	23,555	Nomura Holdings Inc	96,453	0.10
300	Jeol Limited	11,924	0.01	600	Nomura Real Estate Holdings Inc	14,290	0.01
500	JFE Holdings Inc	7,023	0.01	4,200	North Pacific Bank Limited	9,574	0.01
2,500	JGC Holdings Corporation	26,126	0.03	900	NS Solutions Corporation	26,439	0.03
1,600	Jins Holdings Inc	48,288	0.05	1,300	NSD Company Limited	22,630	0.02
42,468	JSR Corporation	1,096,240	1.13	15,684	NSK Limited	76,842	0.08
500	Jtekt Corporation	3,832	0.00	800	Obayashi Corporation	6,267	0.01
6,000	Jvckenwood Corporation	28,549	0.03	200	Obic Company Limited	31,201	0.03
9,100	Kagome Company Limited	183,422	0.19	16,400	Oji Holdings Corporation	57,182	0.06
1,700	Kajima Corporation	25,724	0.03	1,900	Okumura Corporation	57,159	0.06
1,200	Kakaku.com Inc	13,454	0.01	1,300	Olympus Corporation	17,033	0.02
700	Kaken Pharmaceutical Company Limited	15,080	0.02	400	Open House Group Company Limited	10,744	0.01
1,200	Kamigumi Company Limited	25,937	0.03	3,700	Oporun Company Limited	38,750	0.04
1,500	Kandenko Company Limited	13,273	0.01	300	Organo Corporation	11,250	0.01
400	Kansai Electric Power Company Inc	4,808	0.01	200	Oriental Land Company Limited	6,744	0.01
200	Kansai Paint Company Limited	3,094	0.00	300	Osaka Gas Company Limited	5,673	0.01
898	Kao Corporation	33,444	0.03	200	Otsuka Corporation	7,465	0.01
1,000	KDDI Corporation	28,806	0.03	300	Pal Group Holdings Company Limited	4,747	0.01
2,300	Kewpie Corporation	36,693	0.04	3,400	Pan Pacific International Holdings Corporation	73,443	0.08
600	Kikkoman Corporation	33,264	0.03	11,891	Panasonic Holdings Corporation	106,629	0.11
2,200	Kinden Corporation	33,848	0.04	2,600	Penta-Ocean Construction Company Limited	13,221	0.01
1,200	Kobayashi Pharmaceutical Company Limited	52,320	0.05	1,600	Pigeon Corporation	16,685	0.02
6,000	Kobe Bussan Company Limited	160,505	0.17	14,995	Rakuten Group Inc	60,468	0.06
400	Kobe Steel Limited	4,686	0.01	400	Rengo Company Limited	2,414	0.00
1,200	Koito Manufacturing Company Limited	16,933	0.02	1,625	Resonac Holdings Corporation	29,321	0.03
2,000	Kokuyo Company Limited	29,461	0.03	32,715	Ricoh Company Limited	227,506	0.24
3,500	Konami Group Corporation	165,928	0.17	300	Rounde Corporation	29,011	0.03
100	Kose Corporation	6,790	0.01	7,600	Round One Corporation	27,231	0.03
700	Kotobuki Spirits Company Limited	9,713	0.01	400	Ryosan Company Limited	12,085	0.01
3,496	K'S Holdings Corporation	29,655	0.03	200	Ryoyo Electro Corporation	4,610	0.00
1,400	Kumagai Gumi Company Limited	32,408	0.03	2,230	Saizeriya Company Limited	72,026	0.07
1,000	Kuraray Company Limited	9,153	0.01	800	Sangetsu Company Limited	15,925	0.02
700	Kurita Water Industries Limited	24,812	0.03	300	Sanrio Company Limited	11,325	0.01
5,160	Kyocera Corporation	68,189	0.07	700	Sapporo Holdings Limited	27,949	0.03
300	Kyudenko Corporation	9,798	0.01	900	SBI Holdings Inc	18,331	0.02
200	Kyushu Electric Power Company Inc	1,311	0.00	1,900	SCSK Corporation	34,112	0.04
2,400	Kyushu Railway Company	47,882	0.05	300	Secom Company Limited	19,562	0.02
3,800	Leopalace21 Corporation	10,443	0.01	8,400	Sega Sammy Holdings Inc	106,366	0.11
900	Lixil Corporation	10,174	0.01	100	Seiko Group Corporation	1,730	0.00
10,025	LY Corporation	32,167	0.03	1,300	Sekisui Chemical Company Limited	16,966	0.02
100	M3 Inc	1,498	0.00	1,800	Sekisui House Limited	36,200	0.04
2,600	Maruha Nichiro Corporation	46,346	0.05	3,800	Senshu Ikeda Holdings Inc	7,881	0.01
3,600	Matsui Securities Company Limited	16,921	0.02	11,200	Seria Company Limited	189,072	0.20
2,600	Mazda Motor Corporation	25,435	0.03	2,125	Seven & I Holdings Company Limited	76,344	0.08
2,200	Medipal Holdings Corporation	32,287	0.03	14,900	Seven Bank Limited	28,674	0.03
700	Menicon Company Limited	10,558	0.01	19,200	Sharp Corporation	123,966	0.13
6,600	Milbon Company Limited	156,552	0.16	100	Shibaura Mechatronics Corporation	3,814	0.00
1,300	Mitsubishi Chemical Group Corporation	7,212	0.01	800	Shimizu Corporation	4,811	0.01
1,800	Mitsubishi Corporation	26,046	0.03	900	Shin Nippon Biomedical Laboratories Limited	8,723	0.01
2,414	Mitsubishi Electric Corporation	30,986	0.03	2,600	Shiseido Company Limited	70,988	0.07
7,726	Mitsubishi Estate Company Limited	96,393	0.10	800	Shizuoka Financial Group Inc	6,139	0.01
800	Mitsubishi Gas Chemical Company Inc	11,586	0.01	300	Shoeei Company Limited	3,545	0.00
1,300	Mitsubishi HC Capital Inc	7,904	0.01	4,200	Skylark Holdings Company Limited	55,691	0.06
400	Mitsubishi Heavy Industries Limited	21,167	0.02	2,300	Softbank Corporation	25,986	0.03
700	Mitsubishi Logistics Corporation	19,099	0.02	500	SoftBank Group Corporation	20,204	0.02
13,570	Mitsubishi Motors Corporation	39,124	0.04	900	Sojitz Corporation	18,406	0.02
500	Mitsubishi Ufj Financial Group Inc	3,890	0.00	1,143	Sompo Holdings Inc	50,613	0.05
1,626	Mitsui Fudosan Company Limited	36,105	0.04	100	Sony Group Corporation	8,611	0.01
2,200	Miura Company Limited	39,668	0.04	3,718	Subaru Corporation	61,738	0.06
1,500	Mixi Inc	22,741	0.02	905	Sugi Holdings Company Limited	37,668	0.04
5,816	Mizuho Financial Group Inc	90,097	0.09	2,492	Sumco Corporation	33,836	0.04
100	Mizuno Corporation	2,524	0.00	21,390	Sumitomo Chemical Company Limited	47,248	0.05
1,100	Monex Group Inc	5,079	0.01	1,300	Sumitomo Corporation	25,677	0.03
6,700	Monogatari Corporation	188,867	0.20	400	Sumitomo Forestry Company Limited	10,795	0.01
1,000	Musashi Seimitsu Industry Company Limited	9,696	0.01	1,400	Sumitomo Heavy Industries Limited	31,958	0.03
2,662	Nabtesco Corporation	49,186	0.05	3,600	Sumitomo Mitsui Trust Holdings Inc	62,553	0.06
2,100	Nagase & Co Limited	30,475	0.03	500	Sumitomo Osaka Cement Company Limited	11,911	0.01
1,600	Nagoya Railroad Company Limited	23,250	0.02	3,350	Sumitomo Rubber Industries Limited	32,955	0.03
200	Nakanishi Inc	3,045	0.00	1,100	Sumitomo Warehouse Company Limited	17,312	0.02
3,000	Nec Networks & System Integration Corporation	45,828	0.05	6,500	Sundrug Company Limited	189,156	0.20
1,800	Net One Systems Company Limited	27,780	0.03	400	SUNWELS Company Limited	6,411	0.01
6,403	Nichirei Corporation	142,834	0.15	1,100	Suzuken Company Limited	32,979	0.03
1,306	Nidec Corporation	47,759	0.05	1,200	Taiheiyō Cement Corporation	22,392	0.02
600	Nifco Inc	14,043	0.01	100	Taisei Corporation	3,096	0.00
400	Nihon Kohden Corporation	11,463	0.01	2,000	Taisho Pharmaceutical Holdings Company Limited	111,023	0.11
20,909	Nikon Corporation	187,429	0.19	400	Taiyo Yuden Company Limited	9,580	0.01
5,800	Nippon Corporation	82,791	0.09	1,000	Takasago Thermal Engineering Company Limited	20,676	0.02
1,600	Nippon Paint Holdings Company Limited	11,712	0.01	15,000	Takashimaya Company Limited	185,076	0.19
15,399	Nippon Paper Industries Company Limited	124,985	0.13	400	Takeda Pharmaceutical Company Limited	10,413	0.01
200	Nippon Shinyaku Company Limited	6,416	0.01	600	Takeuchi Manufacturing Company Limited	16,509	0.02
19,300	Nippon Telegraph & Telephone Corporation	21,353	0.02	400	Tama Home Company Limited	10,081	0.01
2,200	Nippon Television Holdings Inc	21,748	0.02	1,821	THK Company Limited	32,325	0.03
1,200	Nishimatsu Construction Company Limited	30,252	0.03	1,100	TIS Inc	21,946	0.02
159	Nishimatsuya Chain Company Limited	2,114	0.00	800	Tobu Railway Company Limited	19,464	0.02
18,662	Nissan Motor Company Limited	66,411	0.07	1,600	Toda Corporation	9,584	0.01
2,400	Nisshin Seifun Group Inc	29,258	0.03	400	Toho Gas Company Limited	7,564	0.01
5,500	Nisshinbo Holdings Inc	40,455	0.04	800	Toho Holdings Company Limited	16,551	0.02
4,100	Nissin Foods Holdings Company Limited	129,555	0.13	2,100	Tokuyama Corporation	32,242	0.03
811	Nitori Holdings Company Limited	98,320	0.10	200	Tokyo Electron Device Limited	6,524	0.01
100	Nitto Boseki Company Limited	2,951	0.00	100	Tokyo Electron Limited	16,217	0.02

Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value €	% of Net Assets	Nominal	Description	Fair Value €	% of Net Assets
	Equities (continued)				Equities (continued)		
	Japan (continued)				United States (continued)		
1,000	Tokyo Ohka Kogyo Company Limited	19,983	0.02	166	Analog Devices Inc	29,838	0.03
1,100	Tokyo Steel Manufacturing Company Limited	12,213	0.01	4,841	Antero Midstream Corporation	54,911	0.06
5,007	Tokyu Corporation	55,332	0.06	1,983	Antero Resources Corporation	40,714	0.04
1,100	Tokyu Fudosan Holdings Corporation	6,367	0.01	320	AO Smith Corporation	23,882	0.02
4,300	Tomy Company Limited	61,642	0.06	212	Appfolio Inc	33,248	0.03
400	Topcon Corporation	3,904	0.00	219	Applied Industrial Technologies Inc	34,236	0.04
2,100	Tosoh Corporation	24,286	0.03	202	Applied Materials Inc	29,637	0.03
800	Toyo Tire Corporation	12,123	0.01	915	Aptargroup Inc	102,396	0.11
100	Toyoda Gosei Company Limited	1,699	0.00	248	Arch Resources Inc	37,254	0.04
1,100	Toyota Boshoku Corporation	15,804	0.02	581	Archer-Daniels-Midland Company	37,985	0.04
100	Trend Micro Inc	4,847	0.01	167	Arrow Electronics Inc	18,482	0.02
1,800	TS Tech Company Limited	19,718	0.02	525	Arvinas Inc	19,562	0.02
1,500	Tsumura & Company	25,587	0.03	454	Asbury Automotive Group Inc	92,460	0.10
3,200	Ube Corporation	47,055	0.05	123	Assurant Inc	18,761	0.02
4,900	Wacom Company Limited	20,672	0.02	1,016	AT&T Inc	15,433	0.02
5,700	Workman Company Limited	152,260	0.16	845	ATI Inc	34,782	0.04
4,200	Yakult Honsha Company Limited	85,411	0.09	476	Autonation Inc	64,713	0.07
2,071	Yamato Holdings Company Limited	34,649	0.04	1,333	Avantor Inc	27,549	0.03
500	Yamato Kogyo Company Limited	23,890	0.02	8	Avient Corporation	301	0.00
1,100	Yokohama Rubber Company Limited	22,836	0.02	1,137	Avista Corporation	36,787	0.04
1,000	Zensho Holdings Company Limited	47,446	0.05	480	Axalta Coating Systems Limited	14,761	0.02
400	Zeon Corporation	3,366	0.00	79	Axcelis Technologies Inc	9,275	0.01
1,100	Zozo Inc	22,426	0.02	53	Badger Meter Inc	7,407	0.01
		11,637,602	12.03	1,108	Baker Hughes Company	34,284	0.04
	Jersey			312	Bank OZK	14,074	0.01
1,291	Novocure Limited	17,449	0.02	811	BankUnited Inc	23,809	0.02
	Luxembourg			814	Beazer Homes USA Inc	24,899	0.03
4,793	Neogames SA	124,224	0.13	1,081	Best Buy Company Inc	76,604	0.08
2,790	Tenaris SA	43,929	0.04	10,965	Beyond Meat Inc	88,343	0.09
		168,153	0.17	70	Bio-Rad Laboratories Inc	20,461	0.02
	Macau			599	Black Hills Corporation	29,255	0.03
15,320	Sands China Limited	40,584	0.04	3,988	Bluegreen Vacations Holding	271,198	0.28
	Monaco			77	Boeing Company	18,169	0.02
517	Scorpio Tankers Inc	28,456	0.03	640	Boston Beer Company Inc	200,224	0.21
	Sweden			1,334	Box Inc	30,927	0.03
265	Autoliv Inc	26,434	0.03	2,469	Boyd Gaming Corporation	139,939	0.14
30,558	Olink Holding Ab	695,726	0.72	1,627	Brady Corporation	86,442	0.09
658	Spotify Technology SA	111,931	0.11	717	Brinker International Inc	28,027	0.03
		834,091	0.86	645	Brown & Brown Inc	41,521	0.04
	Switzerland			64	Brunswick Corporation	5,605	0.01
1,156	Garmin Limited	134,515	0.14	370	CACI International Inc	108,476	0.11
72	TE Connectivity Limited	9,158	0.01	537	Cadence Design Systems Inc	132,406	0.14
218	Transocean Limited	1,253	0.00	476	Caesars Entertainment Inc	20,201	0.02
		144,926	0.15	570	Calix Inc	22,544	0.02
	Taiwan			309	Callon Petroleum Company	9,063	0.01
593	Silicon Motion Technology Corporation	32,891	0.03	1,330	Camping World Holdings Inc	31,617	0.03
	Turkey			399	Capital One Financial Corporation	47,361	0.05
3,975	Astor Transformator Enerji Turizm Insaat Ve Petrol Sanayi Ticaret AS	11,490	0.01	837	Carnival Corporation	14,048	0.01
10,132	Coca-Cola Icecek AS	163,200	0.17	67	Carpenter Technology Corporation	4,294	0.00
315,967	Turkiye Halk Bankasi AS	116,025	0.12	1,230	Carter's Inc	83,388	0.09
252,284	Turkiye Vakiflar Bankasi Tao	99,291	0.10	171	Casella Waste Systems Inc	13,229	0.01
		390,006	0.40	757	Casey's General Stores Inc	188,275	0.19
	United Kingdom			461	Cava Group Inc	17,937	0.02
3,338	Arm Holdings plc	227,071	0.23	451	Century Communities Inc	37,210	0.04
37,975	Capri Holdings Limited	1,727,121	1.79	3,925	Cerevel Therapeutics Holdings Inc	150,654	0.16
144	Coca-Cola Europacific Partners plc	8,700	0.01	1,008	Championix Corporation	26,654	0.03
3,424	Ferguson plc	598,444	0.62	2,293	ChargePoint Holdings Inc	4,857	0.00
1,157	New Linde plc	430,174	0.44	1,886	Cheesecake Factory Inc	59,774	0.06
487	nVent Electric plc	26,051	0.03	446	Chefs' Warehouse Inc	11,882	0.01
79	Willis Towers Watson plc	17,250	0.02	2,266	Chegg Inc	23,303	0.02
		3,034,811	3.14	157	Chemod Corporation	83,108	0.09
	United States			1,671	Chemours Company	47,710	0.05
252	3M Company	24,939	0.03	141	Chipotle Mexican Grill Inc	291,913	0.30
1,082	Abercrombie & Fitch Company	86,411	0.09	342	Church & Dwight Company Inc	29,276	0.03
318	Abm Industries Inc	12,905	0.01	419	Churchill Downs Inc	51,180	0.05
1,198	Adapthealth Corporation	7,906	0.01	1,125	Cincinnati Financial Corporation	105,366	0.11
555	Adient plc	18,268	0.02	346	Cirrus Logic Inc	26,057	0.03
85	Aecom Engineering Company	7,112	0.01	776	Cisco Systems Inc	35,490	0.04
683	Alcoa Corporation	21,022	0.02	147	CME Group Inc	28,025	0.03
704	Allison Transmission Holdings Inc	37,059	0.04	1,235	CNO Financial Group Inc	31,192	0.03
141	Allstate Corporation	17,867	0.02	3,317	CNO Resources Corporation	60,055	0.06
157	Ally Financial Inc	4,963	0.00	2,908	Coca-Cola Company	155,134	0.16
9,128	Altice USA Inc	26,856	0.03	36	Coca-Cola Consolidated Inc	30,256	0.03
5,260	Altria Group Inc	192,087	0.20	3,549	Colgate-Palmolive Company	256,091	0.26
385	Amazon.com Inc	52,955	0.05	349	Commvault Systems Inc	25,228	0.03
225	Ambarella Inc	12,484	0.01	924	Comstock Resources Inc	7,403	0.01
143	Ameresco Inc	4,100	0.00	170	Conmed Corporation	16,853	0.02
654	American Airlines Group Inc	8,135	0.01	104	CONSOL Energy Inc	9,465	0.01
9,272	American Eagle Outfitters Inc	177,609	0.18	1,365	Constellation Brands Inc	298,727	0.31
3,939	American Equity Investment Life Holding Company	198,974	0.21	22	Cooper Companies Inc	7,537	0.01
153	American Express Company	25,948	0.03	1,944	Copart Inc	86,232	0.09
1,083	Amkor Technology Inc	32,618	0.03	324	Cracker Barrel Old Country Store Inc	22,608	0.02
216	AMN Healthcare Services Inc	14,642	0.01	139	Crowdstrike Holdings Inc	32,127	0.03
1,294	Amylyx Pharmaceuticals Inc	17,243	0.02	273	Crown Holdings Inc	22,759	0.02
				2,985	CSX Corporation	93,686	0.10
				386	Cummins Inc	83,713	0.09
				426	Darden Restaurants Inc	63,361	0.07
				381	Darling Ingredients Inc	17,190	0.02
				1,726	Dave & Buster's Entertainment Inc	84,140	0.09
				944	Delta Air Lines Inc	34,379	0.04
				1,224	Designer Brands Inc	9,806	0.01

Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value €	% of Net Assets	Nominal	Description	Fair Value €	% of Net Assets
	Equities (continued)				Equities (continued)		
	United States (continued)				United States (continued)		
451	Devon Energy Corporation	18,495	0.02	192	Integer Holdings Corporation	17,221	0.02
94	Dexcom Inc	10,559	0.01	1,036	Integra Lifesciences Holdings Corporation	40,844	0.04
1,147	DineEquity Inc	51,553	0.05	65	Intel Corporation	2,957	0.00
228	Docusign Inc	12,271	0.01	665	Interactive Brokers Group Inc	49,906	0.05
1,180	Dollar Tree Inc	151,739	0.16	1,919	Interpublic Group of Companies Inc	56,702	0.06
129	DoorDash Inc - Class A	11,548	0.01	172	Intuit Inc	97,321	0.10
323	Dover Corporation	44,974	0.05	65	Intuitive Surgical Inc	19,851	0.02
1,186	Dow Inc	58,879	0.06	1,944	Invesco Limited	31,395	0.03
88	Dr Horton Inc	12,107	0.01	283	IQVIA Holdings Inc	59,277	0.06
294	Draftkings Inc	9,382	0.01	103	iRhythm Technologies Inc	9,981	0.01
166	DTE Energy Company	16,569	0.02	100	Jack In The Box Inc	7,390	0.01
59	Duolingo Inc	12,116	0.01	72	JB Hunt Transport Services Inc	13,019	0.01
1,576	Dutch Bros Inc - Class A	45,183	0.05	250	Johnson & Johnson	35,473	0.04
378	DXC Technology Company	7,826	0.01	576	Juniper Networks Inc	15,372	0.02
48	Dycom Industries Inc	5,001	0.01	1,491	Karuna Therapeutics Inc	427,209	0.44
136	Eagle Materials Inc	24,973	0.03	246	Kb Home	13,910	0.01
73	Eastman Chemical Company	5,936	0.01	357	KBR Inc	17,907	0.02
397	Edwards Lifesciences Corporation	27,403	0.03	356	Kemper Corporation	15,685	0.02
1,112	Electronic Arts Inc	137,720	0.14	2,641	Kimberly-Clark Corporation	290,506	0.30
64	Elevance Health Inc	27,321	0.03	4,024	Kinder Morgan Inc	64,259	0.07
189	Eli Lilly & Co	99,735	0.10	30	Kla Corporation	15,787	0.02
775	Embecta Corporation	13,281	0.01	154	Kohl's Corporation	3,998	0.00
451	Emcor Group Inc	87,955	0.09	3,935	Krispy Kreme Inc	53,754	0.06
12,197	Engagesmart Inc	252,851	0.26	1,678	Kroger Company	69,435	0.07
6,384	Enhabit Inc	59,815	0.06	5,733	La-Z-Boy Inc	191,610	0.20
247	Ensign Group Inc	25,090	0.03	5,925	Leggett & Platt Inc	140,368	0.14
32	Epam Systems Inc	8,613	0.01	92	Leidos Holdings Inc	9,015	0.01
448	EQT Corporation	15,679	0.02	4,918	Leslies Inc	30,764	0.03
43	Etsy Inc	3,155	0.00	157	LGI Homes Inc	18,926	0.02
286	Euronet Worldwide Inc	26,276	0.03	523	Liberty Media Corporation-Liberty Formula One	29,889	0.03
244	Evercore Inc	37,782	0.04	33	Lincoln Electric Holdings Inc	6,496	0.01
2,815	Everi Holdings Inc	28,720	0.03	49	Lindsay Corporation	5,729	0.01
497	Exelon Corporation	16,152	0.02	118	Loews Corporation	7,434	0.01
334	Exlservice Holdings Inc	9,328	0.01	469	Louisiana-Pacific Corporation	30,072	0.03
528	Exxon Mobil Corporation	47,788	0.05	1,464	Lowe'S Companies Inc	294,947	0.30
539	Fastenal Company	31,604	0.03	5,688	Lumen Technologies Inc	9,390	0.01
780	Federated Hermes Inc.	23,909	0.02	699	Lyft Inc	9,485	0.01
136	FedEx Corporation	31,145	0.03	156	M/I Homes Inc	19,452	0.02
1,189	Figs Inc - Class A	7,481	0.01	2,137	Magnite Inc	18,069	0.02
1,404	First American Financial Corporation	81,903	0.08	541	Manhattan Associates Inc	105,453	0.11
717	FirstCash Holdings Inc	70,353	0.07	1,300	Manpowergroup Inc	93,524	0.10
166	Firstenergy Corporation	5,509	0.01	7,693	Maravai LifeSciences Holdings - Class A	45,615	0.05
173	Fiserv Inc	20,804	0.02	2,036	MarineMax Inc	71,697	0.07
99	Floor & Decor Holdings Inc	9,998	0.01	169	Mariotti Vacations Worldwide Corporation	12,987	0.01
8,123	Flowers Foods Inc	165,526	0.17	199	Marsh & McLennan Companies Inc	34,133	0.04
949	Flowserve Corporation	35,412	0.04	156	Masco Corporation	9,459	0.01
2,662	Foot Locker Inc	75,066	0.08	131	Mastercard Inc	50,580	0.05
1,682	Ford Motor Company	18,561	0.02	1,877	MaxLinear Inc	40,390	0.04
442	Fortive Corporation	29,461	0.03	20	McKesson Corporation	8,382	0.01
720	Fortune Brands Home & Security Inc	49,627	0.05	453	Mdc Holdings Inc	22,657	0.02
2,117	Fox Corporation	56,861	0.06	2,804	Mdu Resources Group Inc	50,260	0.05
251	Franklin Electric Company Inc	21,961	0.02	549	Medfast Inc	33,408	0.03
2,667	Freshpet Inc	209,468	0.22	102	Meritage Homes Corporation	16,085	0.02
3,745	FuboTV Inc	10,781	0.01	175	Meta Platforms Inc	56,075	0.06
7,171	FuelCell Energy Inc	10,387	0.01	126	MetLife Inc	7,543	0.01
1,133	Gates Industrial Corporation plc	13,764	0.01	23	Mettler-Toledo International Inc	25,255	0.03
131	Generac Holdings Inc	15,327	0.02	456	Micron Technology Inc	35,228	0.04
464	General Dynamics Corporation	109,072	0.11	280	Microsoft Corporation	95,316	0.10
316	General Electric Company	36,510	0.04	150	Moelis & Company	7,622	0.01
298	Giltab Inc	16,985	0.02	37	Mohawk Industries Inc	3,467	0.00
129	Goldman Sachs Group Inc	45,050	0.05	14	Molina Healthcare Inc	4,579	0.00
153	Grand Canyon Education Inc	18,288	0.02	3,032	Monster Beverage Corporation	158,126	0.16
1,872	Grocery Outlet Holding Corporation	45,688	0.05	199	Moog Inc	26,082	0.03
350	Group 1 Automotive Inc	96,555	0.10	195	MSA Safety Inc	29,803	0.03
406	Guardant Health Inc	9,942	0.01	39	MSCI Inc	19,970	0.02
2,085	H&R Block Inc	91,297	0.09	607	Murphy USA Inc	195,928	0.20
644	Hancock Whitney Corporation	28,327	0.03	526	MYR Group Inc	68,868	0.07
14,502	Hanesbrands Inc	58,552	0.06	540	Nabors Industries Limited	39,904	0.04
357	Hartford Financial Services Group Inc	25,977	0.03	664	Netflix Inc	292,661	0.30
3,281	Hawaiian Electric Industries Inc	42,147	0.04	945	Nevro Corporation	18,410	0.02
11,756	Hawaiian Holdings Inc	151,120	0.16	865	New Jersey Resources Corporation	34,909	0.04
109	HB Fuller Company	8,033	0.01	3,800	Newell Brands Inc	29,859	0.03
2,877	Helix Energy Solutions Group Inc	26,774	0.03	6,238	Nikola Corporation	4,940	0.00
3,417	Herbalife Limited	47,204	0.05	701	NiSource Inc	16,848	0.02
1,364	Hertz Global Holdings Inc	12,829	0.01	2,090	Nordstrom Inc	34,907	0.04
1,926	Hewlett Packard Enterprise Company	29,605	0.03	412	Northern Trust Corporation	31,471	0.03
755	Hexcel Corporation	50,406	0.05	140	Northrop Grumman Corporation	59,331	0.06
2,604	Hilltop Holdings Inc	83,001	0.09	386	Northwest Natural Holding Company	13,607	0.01
1,504	Hilton Worldwide Holdings Inc	247,919	0.26	1,095	Northwestern Energy Group Inc	50,445	0.05
469	Home Depot Inc	147,134	0.15	818	NOV Inc	15,017	0.02
47	Honeywell International Inc	8,923	0.01	501	Nu Skin Enterprises Inc	8,808	0.01
421	Hormel Foods Corporation	12,238	0.01	775	Nvidia Corporation	347,436	0.36
3,054	HP Inc	83,189	0.09	9	NVR Inc	57,035	0.06
32	Hubspot Inc	16,817	0.02	869	Oge Energy Corporation	27,479	0.03
1,146	Huntington Bancshares Inc	13,196	0.01	2,299	O-I Glass Inc	34,090	0.04
24	Huntsman Corporation	546	0.00	306	Okta Inc	25,078	0.03
140	ICU Medical Inc	12,641	0.01	27	Old Dominion Freight Line Inc	9,907	0.01
168	illumina Inc	21,176	0.02	2,400	Old Republic International Corporation	63,875	0.07
21,701	ImmunoGen Inc	582,478	0.60	1,013	Olin Corporation	49,474	0.05
255	Ingevity Corporation	10,900	0.01	169	Ollie'S Bargain Outlet Holdings Inc	11,610	0.01
356	Insperty Inc	37,777	0.04	1,211	Omnicon Group Inc	94,839	0.10

Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value €	% of Net Assets	Nominal	Description	Fair Value €	% of Net Assets
	Equity swaps (b) (continued)				Equity swaps (b) (continued)		
	Belgium (continued)				France (continued)		
28,195	Azelis Group NV	163,148	0.17	828	Eiffage	4,535	0.00
7,095	Dieteren SAVNV	148,699	0.15	68,753	Elis SA	52,754	0.05
7,497	KBC Group NV	20,734	0.02	387	Forvia	1,323	0.00
73	UCB SA	750	0.00	359	Ipsen SA	1,570	0.00
12,639	Warehouses De Pauw SCA	39,388	0.04	(1,156)	Kering	137	0.00
				209	Legrand SA	739	0.00
		372,875	0.38	4,169	L'Oreal SA	189,876	0.20
	Bermuda			1,470	Lvmh Moet Hennessy Louis Vuitton SE	50,523	0.05
709	Essent Group Limited	3,144	0.01	298	Michelin (CGDE)	804	0.00
4,027	Hafnia Limited	778	0.00	87	Nexans SA	576	0.00
(5)	Renaissancere Holdings Limited	108	0.00	(5,946)	Orange SA	5,948	0.01
326	Seadrill Limited	1,030	0.00	1,832	Remy Cointreau	3,198	0.00
(240)	Valaris Limited	1,186	0.00	30,950	Rexel SA	25,871	0.03
		6,246	0.01	1,810	Rubis SCA	323	0.00
	Brazil			(8)	Sartorius Stedim Biotech	31	0.00
29,410	BRF - Brasil Foods SA	2,968	0.00	(454)	Scor Regroupe	897	0.00
	Canada			15,961	Societe Bic SA	44,269	0.05
(5,238)	BCE Inc	7,068	0.01	18,351	Societe Generale	26,162	0.03
4,071	Nuvei Corporation-Subordinate Vtg	7,899	0.01	604	Veolia Environnement	414	0.00
(59,455)	Tourmaline Oil Corporation	68,657	0.07	458	Vinci SA	169	0.00
(4,539)	Uranium Energy Corporation	-	0.00			631,697	0.65
		83,624	0.09		Germany		
	Chile			3,829	Adidas AG	35,953	0.04
5,698,253	Latam Airlines Group SA	9,545	0.01	132	Allianz SE	715	0.00
	China			1,496	Brenntag SE	408	0.00
13,602	Airtac International Group	18,053	0.02	60,229	Commerzbank AG_Barc	17,422	0.02
140,200	China Yangtze Power Company Limited	26,514	0.03	414	Commerzbank AG_GS	100	0.00
(1,862)	CSI 300 Net Return Index	60,663	0.06	53	Continental AG	306	0.00
(929)	Daqo New Energy Corporation	32	0.00	20,137	Covestro AG	49,955	0.05
(28,000)	Flat Glass Group Company Limited	3,940	0.00	(4,002)	CTS Eventim AG & Company KGAA	3,175	0.00
(37,100)	GDS Holdings Limited - Class A	6,853	0.01	154	Deutsche Boerse AG	3,749	0.01
(10,087)	H World Group Limited	9,551	0.01	(17,309)	Deutsche Lufthansa AG	3,454	0.00
(18,371)	Hangzhou Tigermed Consulting	25,438	0.03	(434)	Deutsche Pfandbriefbank AG	176	0.00
(32,076)	JD Health International Inc	29,698	0.03	150	E.on AG	139	0.00
(6,131)	Lufax Holding Limited	3,030	0.00	56	Gea Group AG	239	0.00
(4,200)	Pop Mart International Group	225	0.00	3,973	Hannover Rueckversicheru_Barc	44,809	0.05
590	Tencent Holdings Limited	2,988	0.00	(41)	Hannover Rueckversicheru_GS	19	0.00
(48,075)	Xpeng Inc Class A Shares	45,587	0.05	(20,884)	Hellofresh AG	5,950	0.01
		232,572	0.24	108	Hensoldt AG	2	0.00
	Czech Republic			48	HOCHTIEF AG	10	0.00
(21,415)	Wag Payment Solutions	1,030	0.00	22,711	Ionos SE	87,501	0.09
	Denmark			4,916	Krones AG	28,313	0.03
11	AP Moller - Maersk AS	1,971	0.00	679	Lanxess AG	2,095	0.00
207	Carlsberg AS	39	0.00	8,575	Leg Immobilien SE	70,541	0.07
159	Coloplast - Class B	1,147	0.00	(88)	Merck KGaA	1,308	0.00
68,012	ISS AS	107,665	0.11	(2,198)	Muenchener Rueckver AG	858	0.00
3	Jyske Bank	7	0.00	(92)	Norddeutsche Affinerie AG	171	0.00
(8,179)	Netcompany Group AS	10,543	0.01	810	Porsche AG	1,610	0.00
1	NKT A/C	1	0.00	1,683	Prosieben Sat 1 Media SE	199	0.00
17,304	Novo Nordisk AS - Class B	130,135	0.14	664	Rational AG	43,678	0.05
743	Orsted AS	5,855	0.01	156	RWE AG	118	0.00
(9)	Sydbank AS	6	0.00	5,351	SAP SE	76,373	0.08
		257,369	0.27	20,936	Scout24 AG	72,235	0.08
	European Union			(3,038)	Siemens Healthineers AG	1,526	0.00
4,515	Stxe 600 Rees EUR	73,142	0.08	10,545	Symrise AG	10,516	0.01
	Finland			(211)	Talanx AG	140	0.00
180	Cargotec OYJ	643	0.00	5,214	Teamviewer SE	3,016	0.00
(134,092)	Citycon OYJ	2,857	0.01	(9,012)	Thyssenkrupp AG	1,983	0.00
270	Elisa OYJ	162	0.00	11,834	TUI AG	7,260	0.01
(551)	Fortum OYJ	50	0.00	1,196	Vitesco Technologies Group A	1,378	0.00
(1)	Kesko OYJ	-	0.00	23,219	Vonovia	69,725	0.07
3	Kojamo OYJ	1	0.00	(5,627)	Zalando SE	3,419	0.00
1,362	Kone OYJ	5,677	0.01			650,544	0.67
33	Konecranes OYJ	45	0.00		Hong Kong		
3,141	Mandatum OYJ NPV	800	0.00	1,072,000	Haitong International Security	2,663	0.00
(209)	Neste Oil OYJ	248	0.00	(29,500)	Kingboard Laminates Holding Limited	636	0.00
(37,617)	Nokia OYJ	7,178	0.01	(762,189)	Pacific Basin Shipping Limited	6,204	0.01
4,839	Nordea Bank AB	2,730	0.00	38,166	Techtronic Industries Company Limited	25,337	0.03
282	Orion OYJ	610	0.00			34,840	0.04
(3,645)	Outokumpu OYJ	6	0.00		India		
411	QT Group OYJ	1,906	0.00	41,838	Bharti Airtel Limited	70,299	0.07
266	Tietoevry OYJ	130	0.00	31,577	HDFC Bank Limited	41,863	0.04
1,558	Upm-Kymmene OYJ	2,518	0.00	5,803	ICI Bank Limited	11,774	0.01
		25,561	0.03	7,645	Interglobe Aviation Limited	6,260	0.01
	France			25,912	Mahindra & Mahindra Limited	49,208	0.05
(6,150)	ALD SA	156	0.00			179,404	0.18
(20,496)	Alistom SA	9,451	0.01		Indonesia		
15,490	Amundi SA	86,537	0.09	1,140,444	Bank Central Asia PT USD Line	94,984	0.10
22,003	AXA SA	26,246	0.03	1,469,310	Bank Mandiri Persero Tbk PT	99,665	0.10
7,318	BNP Paribas	41,869	0.04	275,183	Chandra Asri Petrochemical	8,345	0.01
58,436	Bureau Veritas	17,497	0.02			202,994	0.21
(60,627)	CGG SA	3,165	0.00		Ireland		
(176)	Christian Dior SE	9,875	0.01	18,536	CRH plc	175,199	0.18
5,724	Cie Generale D'Optique Essilor International SA	26,208	0.03	23,313	Experian plc	202,321	0.21
1	Covivio REIT Company	4	0.00	28,986	Experian plc_JPM	73,197	0.08
214	Edenred	570	0.00	584	Flutter Entertainment plc	1,492	0.00
				4,967	Grafton Group plc_GS	4,896	0.01
				19,381	Grafton Group plc_JPM	31,051	0.03

Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value €	% of Net Assets	Nominal	Description	Fair Value €	% of Net Assets
	Equity swaps (b) (continued)				Equity swaps (b) (continued)		
	Ireland (continued)				Japan (continued)		
(3,011)	Kerry Group plc	22,461	0.02	4	Kose Corporation	773	0.00
6,723	Kingspan Group plc_GS	100,351	0.10	2,679	KU Holdings Company Limited	773	0.00
2,383	Kingspan Group plc_JPM	20,376	0.02	(2,900)	Kumiai Chemical Industry Company	5,263	0.01
21,929	Ryanair Designated Activity Company_GS	81,053	0.09	(2,501)	Kura Corporation	365	0.00
67,569	Ryanair Designated Activity Company_JPM	181,588	0.19	(600)	Kusuri No Aoki Holdings Company Limited	1,310	0.00
79,058	Ryanair Designated Activity Company_MS	245,301	0.25	(900)	Kyowa Kirin Company Limited	194	0.00
15,383	Smurfit Kappa Group plc	76,066	0.08	(2,000)	Kyushu Financial Group Inc	381	0.00
		1,215,352	1.26	(13,200)	Lion Corporation	447	0.00
				(200)	Mabuchi Motor Company Limited	5	0.00
	Israel			(300)	Makino Milling Machine Company Limited	821	0.00
632	Plus500 Limited	1,367	0.00	(300)	Marubeni Corporation	152	0.00
(82)	Solaredge Technologies Inc	2,637	0.00	(200)	Marui Group Company Limited	6	0.00
		4,004	0.00	(5,200)	Matsumotokiyo Holdings Company	115	0.00
				(200)	Medley Inc	19	0.00
	Italy			(6,500)	Meiji Holdings Company Limited	8,008	0.01
(55)	Ferrari NV	931	0.00	(100)	Meiko Electronics Company Limited	104	0.00
(22,947)	Interpump Group SpA	61,281	0.07	(3,200)	Mercari Inc	7,606	0.01
(1,971)	Iveco Group NV	609	0.00	12,700	Mitsubishi Motors Corporation	285	0.00
1	Mediobanca SpA	-	0.00	(200)	Mitsui & Company Limited	177	0.00
(1,681)	Snam Rete Gas	13	0.00	(1,100)	Mitsui-Soko Holdings Company Limited	1,257	0.00
(2,618,783)	Telecom Italia SpA	2,149	0.00	(2,100)	Morinaga & Company Limited	799	0.00
		64,983	0.07	(5,900)	Morinaga Milk Industry Company Limited	162	0.00
				2	Nagawa Company Limited	4	0.00
	Japan			(2,400)	Nexon Company Limited	6,700	0.01
(401)	Aeon Financial Service Company Limited	27	0.00	3	Nice Corporation	4	0.00
39	Aeon Hokkaido Corporation	9	0.00	(1,800)	Nichicon Corporation	1,479	0.00
961	Ain Pharmaciez Inc	173	0.00	603	Nidec Corporation	427	0.00
(3,180)	ALPS Alpine Company Limited	870	0.00	(800)	Nikken Holdings Company Limited	713	0.00
(100)	Aoyama Trading Company Limited	31	0.00	(100)	Nippon Sanso Holdings Corporation	160	0.00
(500)	Asahi Yukizai Corporation	211	0.00	597	Nippon Shinyaku Company Limited	385	0.00
(1,000)	Azbil Corporation	422	0.00	(1,300)	Nishi-Nippon Financial Holdings	313	0.00
872	Bandai Namco Holdings Inc	271	0.00	(200)	Nomura Research Institute Limited	63	0.00
(19,500)	Brother Industries Limited	10,113	0.01	(800)	Noritsu Koki Company Limited	1,105	0.00
2,070	Central Japan Railway Company	2,749	0.00	(2,200)	NTN Corporation	3	0.00
(5,300)	Citizen Watch Company Limited	1,809	0.00	(300)	OBIC Business Consultants	802	0.00
9,884	COLOPL Inc	1,656	0.00	(41,100)	Oji Holdings Corporation	7,579	0.01
2,114	Dai-ichi Life Holdings Inc	4,956	0.01	(6,700)	Okasan Securities Group Inc	863	0.00
(900)	Daiseki Company Limited	451	0.00	(23,100)	Oki Electric Industry Company Limited	5,485	0.01
(203)	Daiwa House Reit Investment	3,556	0.01	(200)	Okuma Corporation	1,036	0.00
124	Denki Kagaku Kogyo K K	15	0.00	3,021	Okuwa Company Limited	250	0.00
(3,207)	Denso Corporation	16	0.00	(191)	Ono Pharmaceutical Company Limited	156	0.00
(600)	Dentsu Inc	1,619	0.00	(3,300)	Open House Group Company Limited	1,487	0.00
1	DKS Company Limited	1	0.00	(490)	Oriental Land Company Limited	94	0.00
(500)	Dowa Holdings Company Limited	95	0.00	3,563	Orix Corporation	3,952	0.01
591	East Japan Railway Company	801	0.00	(800)	Osaka Titanium Technologies	1,604	0.00
(200)	Eisai Company Limited	1,156	0.00	(500)	Otsuka Holdings Company Limited	1,356	0.00
6,487	Erex Company Limited	414	0.00	(1,100)	Park24 Company Limited	84	0.00
(300)	Fast Retailing Company Limited	1,117	0.00	(1,200)	Rakuten Bank Limited	2,259	0.00
(600)	Ferrotec Holdings Corporation	350	0.00	1,484	Relo Group Inc	1,273	0.00
344	FP Corporation	383	0.00	(200)	Renasas Electronics Corporation	19	0.00
(300)	Fuji Kyuko Company Limited	128	0.00	4,233	Rengo Company Limited	389	0.00
(900)	Fuji Media Holdings Inc	113	0.00	1	Ricoh Company Limited	-	0.00
(300)	Fuji Soft Inc	166	0.00	(1,000)	ROHM Company Limited	371	0.00
(3,500)	Fujifilm Holdings Corporation	3,068	0.01	(300)	RYOBI Limited	939	0.00
(1,300)	Fujikura Limited	340	0.00	(1,900)	Samty Company Limited	302	0.00
3,156	Fullcast Holdings Company Limited	1,698	0.00	(800)	Santen Pharmaceutical Company Limited	90	0.00
(4,300)	Geo Holdings Corporation	308	0.00	2,305	SBS Holdings Inc	179	0.00
(200)	Goldwin Inc	5	0.00	900	Screen Holdings Company Limited	11,848	0.01
(1,000)	GS Yuasa Corporation	704	0.00	2,888	Sega Sammy Holdings Inc	637	0.00
14,287	Gumi Inc	2,522	0.00	(11,700)	Seiko Epson Corporation	675	0.00
(1,200)	Gunma Bank Limited	462	0.00	(1,300)	Shimamura Company Limited	138	0.00
(800)	H I S Company Limited	124	0.00	(700)	Shionogi & Company Limited	1,042	0.00
(800)	Hakuhodo DY Holdings Inc	375	0.00	(1,000)	Socionext Inc	1,578	0.00
2,756	Heiwa Corporation	1,011	0.00	2,148	Softbank Group Corporation	5,776	0.01
(1,100)	Hirose Electric Company Limited	3,318	0.01	846	Sony Group Corporation	1,914	0.00
(1,700)	Hisamitsu Pharmaceutical Company	3,426	0.01	(1,000)	Stanley Electric Company Limited	10	0.00
(2,100)	Hokuetsu Corporation	206	0.00	2,019	Starts Corporation Inc	1,322	0.00
(2,700)	Hokuhoku Financial Group Inc	1,457	0.00	(100)	Suntory Beverage & Food Limited	14	0.00
(3,400)	Hokuriku Electric Power Company	125	0.00	(100)	Suzuki Motor Corporation	60	0.00
(21,200)	Iida Group Holdings Company Limited	2,099	0.00	(1,800)	T&D Holdings Inc	2,966	0.01
(2,800)	Inpex Corporation	3,200	0.01	(4)	Tazmo Company	18	0.00
(800)	Insource Company Limited	205	0.00	(200)	Terumo Corporation	80	0.00
(10,600)	Isetan Mitsukoshi Holdings Limited	2,919	0.01	(1,400)	The Furukawa Electric Company Limited	1,460	0.00
(343)	Japan Display Inc	19	0.00	(3,800)	Toho Company Limited	8,287	0.01
(200)	Japan Material Company Limited	2	0.00	(200)	Tokyo Gas Company Limited	148	0.00
(200)	Japan Petroleum Exploration	436	0.00	(100)	Tokyo Seimitsu Company Limited	102	0.00
(1,600)	Japan Post Insurance Company Limited	1,449	0.00	(500)	Tokyo Tatemono Company Limited	65	0.00
(1,000)	Japan Steel Works Limited	586	0.00	(3,500)	Toray Industries Inc	953	0.00
(400)	JCR Pharmaceuticals Company Limited	188	0.00	954	Toshiba Tec Corporation	295	0.00
(12)	Jimoto Holdings Inc	4	0.00	(9,300)	Tosoh Corporation	382	0.00
(300)	Kaga Electronics Company Limited	12	0.00	(1,400)	Toyo Seikan Kaisha Limited	169	0.00
(700)	Kaneka Corporation	2,809	0.00	(1,600)	Toyo Suisan Kaisha Limited	3,857	0.01
(200)	Kao Corporation	51	0.00	(700)	Toyo Tanso Company Limited	871	0.00
2,705	Katitas Company Limited	939	0.00	(100)	Toyota Industries Corporation	458	0.00
(200)	Keihan Electric Railway Company	2	0.00	2,992	Toyota Motor Corporation	8,789	0.01
(12,100)	Kirin Holdings Company Limited	1,881	0.00	12	Valuecommerce Company Limited	9	0.00
700	Ki-Star Real Estate Company Limited	109	0.00	(1,300)	West Holdings Corporation	593	0.00
1	Kitagawa Corporation	2	0.00	4,029	Wowow Inc	859	0.00
(18,283)	Koei Tecmo Holdings Company Limited	12,268	0.01	(67,000)	Yamada Holdings Company Limited	159	0.00
4	Komatsu Matere Company Limited	3	0.00	(1,100)	Yamato Holdings Company Limited	493	0.00
(6,100)	Komeda Holdings Company Limited	125	0.00				
13,590	Konica Minolta Inc	593	0.00				

Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value €	% of Net Assets	Nominal	Description	Fair Value €	% of Net Assets
	Equity swaps (b) (continued)				Equity swaps (b) (continued)		
	Japan (continued)				Sweden		
(5,780)	Yoshinoya Holdings Company Limited	497	0.00	502	AAK AB	229	0.00
		209,428	0.22	71,112	Assa Abloy AB	281,985	0.29
				(1,058)	Boliden AB	234	0.00
	Jersey			208	Getinge AB	278	0.00
6,305	Centamin plc	890	0.00	2,635	Hexatronic Group	373	0.00
				673	Hexpol AB	770	0.00
	Malta			599	Industrivarden AB-Class C	1,876	0.00
5,844	Entain plc	687	0.00	19	Investor AB	38	0.00
				1,186	JM AB	6,320	0.01
	Netherlands			3,160	Kinnevik AB	1,626	0.00
34,598	ABN Amro Group NV	54,085	0.06	137	Lundbergs AB - Class B	1,013	0.00
614	Adyen NV	233,944	0.24	(1)	Mips AB	4	0.00
1,067	AMG Critical Materials N.V.	557	0.00	(20,385)	Nordnet AB	1,192	0.00
944	ASM International N.V.	73,436	0.08	707	Samhallsbyggnadsbolaget I No	57	0.00
1,242	ASML Holding NV	102,932	0.11	381	Securitas AB	29	0.00
14,681	Euronext NV_Barc	170,814	0.18	2,152	Skandinaviska Enskilda Ban - Class A	581	0.00
146	Euronext NV_GS	179	0.00	67,123	SSAB AB - Class B	8,106	0.01
292	Fugro NV	360	0.00	(3,289)	Svenska Cellulosa AB	1,826	0.00
416	Heineken NV	2,051	0.00	1,839	Svenska Handelsbkn Series A NPV	2,287	0.01
33,006	Ing Groep NV	22,815	0.02	346	Swedbank AB	356	0.00
(47,655)	Jde Peets Bv	93,166	0.10	2,793	Tele2 AB - Class B	119	0.00
(6,724)	Just Eat Takeaway.com NV	4,314	0.00	40,725	Trelleborg AB - Class B	1,787	0.00
691	Prosus NV	204	0.00	(2)	Viaplay Group AB	8	0.00
(130)	Redcare Pharmacy NV	135	0.00	42,759	Vitrolife AB	39,423	0.04
(4,983)	SBM Offshore Na	155	0.00	244	Volvo AB	18	0.00
705	Signify NV	1,952	0.00	(175,299)	Volvo Car AB - Class B	18,356	0.02
		761,099	0.79			368,891	0.38
	Norway				Switzerland		
29,602	Adevinta ASA - Class B	18,506	0.02	28,629	ABB Limited	129,167	0.14
(817)	Aker BP ASA	533	0.00	223	Accelleron Industries Limited	236	0.00
1,005	DNB Bank ASA	928	0.00	17	Alcon Inc	49	0.00
693	Gjensidige Forsikring ASA	1,104	0.00	163	Alreald Holding AG	1,295	0.00
(27,100)	NEL ASA	1,546	0.00	25,804	ARYZTA	104	0.00
1,941	Norsk Hydro ASA	1,530	0.00	(1,700)	Bachem Holding AG	4,779	0.01
(9,428)	Orkla ASA	926	0.00	(19)	Barry Callebaut AG	729	0.00
(475)	Salmar ASA	638	0.00	54	Belimo Holding AG	2,958	0.00
3,741	Telenor ASA	296	0.00	(4,059)	Bossard Holding AG	2,404	0.00
1,288	TGS Nopec Geophysical Company ASA	498	0.00	54	Bucher Industries AG	143	0.00
2,176	Tomra Systems ASA	4,231	0.01	(36)	Clariant AG	75	0.00
5,675	Var Energi ASA	143	0.00	32,852	Coca-Cola HBC AG	21,164	0.02
		30,879	0.03	1,114	DKSH Holding Limited	1,441	0.00
	Philippines			657	Docmorris AG	11,067	0.01
212,823	BDO Unibank Inc	106,270	0.11	3,294	Dufry Group	8,492	0.01
649,544	SM Prime Holdings Inc	3,866	0.00	(171)	Flughafen Zuerich	610	0.00
		110,136	0.11	346	Georg Fischer AG	2,420	0.00
	Poland			207	Givaudan SA	117,019	0.12
1,137	CD Projekt SA	346	0.00	6,836	Glencore International plc_GS	1,744	0.00
(33,744)	Cyfrowy Polsat SA	6,108	0.01	57,534	Glencore International plc_JPM	29,082	0.03
1	Kghm Polska Miedz SA	2	0.00	(10)	Lindt & Spruengli AG	3,583	0.01
		6,456	0.01	12	Lonza Group AG	46	0.00
	Portugal			(131,661)	Meyer Burger Technology AG	6,447	0.01
(2,147)	Galp Energia SGPS SA	611	0.00	(546)	On Holding AG - Class A	289	0.00
626	Jeronimo Martins	9	0.00	22	Partners Group Holding AG	855	0.00
		620	0.00	303	PSP Swiss Property AG	1,696	0.00
	Saudi Arabia			(308)	Roche Holding AG	1,995	0.00
45,770	Ades Holding Company	32,855	0.03	406	Sandoz Group AG	444	0.00
3,388	Sai Saudi Logistics Services	43,046	0.05	459	Schindler Holding	6,516	0.01
		75,901	0.08	798	SFS Group AG	5,094	0.01
	South Africa			(27,188)	SIG Combibloc Group	41,860	0.04
43,301	Growthpoint Properties Limited	945	0.00	585	Sika AG	12,619	0.01
				(16,041)	Stadler Rail AG	42,443	0.05
	South Korea			(1,278)	Swatch Group AG	6,723	0.01
496	Alteogen Inc	9,735	0.01	436	Swiss Prime Site	2,783	0.00
456	Doosan Robotics Inc	11,054	0.01	(102)	Swiss Re Limited	66	0.00
1,421	Hanjin Kal Corporation	259	0.00	36	Swissquote Group Holding	698	0.00
8,575	Hynix Semiconductor Inc. Swap	219,383	0.23	924	Temenos AG	2,253	0.00
136	Posco ICT Company Limited	2,432	0.00	646	VAT Group AG	61,021	0.06
8,638	Samsung Electronics Company Limited	78,536	0.08			532,409	0.55
		321,399	0.33		Taiwan		
	Spain			12,908	Parade Technologies Limited	74,459	0.08
3,417	Acerinox SA	1,920	0.00	21,882	Taiwan Semiconductor Manufacturing	21,979	0.02
55,148	Applus Services SA	18,747	0.02			96,438	0.10
905	Atlantica Sustainable Infrastructure plc	3,518	0.00		Thailand		
(8,726)	Banco Bilbao Vizcaya Argentaria SA	361	0.00	534,309	Bangkok Dusit Med Service - Class F	40,339	0.04
(676)	Bankinter SA	286	0.00	(330,818)	Banpu Public Company Limited	3,951	0.01
(19,316)	Caixabank	923	0.00	(202,800)	Berli Jucker Public Company	8,764	0.01
(996)	Cellnex Telecom Sau	165	0.00	(143,094)	CP Axtra PCL	39,032	0.04
3,040	Iberdrola SA	326	0.00	(141,300)	Osotspa Public Company Limited	6,072	0.01
3,230	Inditex SA	1,369	0.00	2,100	Ratch Group Public Company Limited	53	0.00
234	Laboratorios Farmaceuticos ROVI SA	2,184	0.00	(1,037,090)	Thai Beverage Public Company Limited	23,207	0.02
(13,091)	Mapfre SA	43	0.00			121,418	0.13
(5,354)	Red Electrica Corporation	796	0.00		United Arab Emirates		
(786,276)	Unicaja Banco SA_Barc	66,291	0.07	146,935	Network International Holdings	1,087	0.00
(13,346)	Unicaja Banco SA_GS	234	0.00				
13,695	Vidrala SA	140,001	0.15		United Kingdom		
		237,184	0.24	498	4imprint Group plc	1,403	0.00
				5,571	Admiral Group plc	24,518	0.03
				725	Anglo American plc	156	0.00
				(1,837)	Antofagasta plc	478	0.00

Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value €	% of Net Assets	Nominal	Description	Fair Value €	% of Net Assets
	Equity swaps (b) (continued)				Futures contracts (a)		
	United States (continued)				Germany		
(1,267)	Flywire Corporation	1,875	0.00	(5)	DAX Mini Index Future March 2024	1,842	0.00
(283)	Forward Air Corporation	430	0.00	(22)	Stoxx Europe 600 Index Futures March 2024	755	0.00
(1,417)	Freshworks Inc - Class A	1,272	0.00	(57)	Euro Stoxx 50 Index March 2024	18,810	0.02
(2,584)	General Mills Inc	5,808	0.01			21,407	0.02
(91)	Globe Life Inc	213	0.00				
(322)	Haemonetics Corporation	1,101	0.00				
(2,338)	Hecla Mining Company	700	0.00		Total futures contracts	21,407	0.02
405	Idexx Laboratories Inc	46,991	0.05				
(131)	Illinois Tool Works	112	0.00		Government Bonds		
(537)	Intapp Inc	498	0.00		France		
(121)	Inter Parfums Inc	53	0.00	5,000,000	France Discount Treasury Bill 0% 12/06/2024	4,922,950	5.09
(3,345)	IONQ Inc	251	0.00	5,000,000	France Discount Treasury Bill 0% 15/05/2024	4,934,675	5.10
(83)	John Bean Technologies Corporation	233	0.00	4,000,000	France Discount Treasury Bill 0% 04/04/2024	3,963,180	4.10
1	Kinder Morgan Inc	1	0.00	4,000,000	France Discount Treasury Bill 0% 17/04/2024	3,957,600	4.09
(4,360)	Legalzoomcom Inc	322	0.00	3,000,000	France Discount Treasury Bill 0% 20/03/2024	2,977,005	3.08
67	Lennar Corporation - Class A	1,086	0.00	2,000,000	France Treasury Bill 0% 02/05/2024	1,976,380	2.04
(1,123)	Light & Wonder Inc	743	0.00	3,000,000	France Treasury Bill 0% 07/02/2024	2,989,545	3.09
(664)	LKQ Corporation	108	0.00			25,721,335	26.59
(491)	Magnolia Oil & Gas Corporation_GS	26	0.00				
(12,459)	Magnolia Oil & Gas Corporation_MS	475	0.00		Total government bonds	25,721,335	26.59
(29,751)	Marathon Oil Corporation	70,108	0.07				
(1,119)	Matador Resources Company	989	0.00		Option contracts (b)		
(4,196)	Mattel Inc	801	0.00		Hong Kong		
(488)	Maximus Inc	107	0.00	29	Call on 880 PRU LN 19 January 2024	9,454	0.01
(14)	MGP Ingredients Inc	30	0.00				
1,261	Microsoft Corporation_GS	120,772	0.13		United Kingdom		
2,323	Microsoft Corporation_MS	182,437	0.19	3	Call on 10500 AZN LN 19 January 2024	10,300	0.01
(259)	Mosaic Company	85	0.00	9	Call on 1500 BRBY LN 19 January 2024	1,714	0.00
(641)	Murphy Oil Corporation	356	0.00	66	Call on 310 SBRY LN 19 January 2024	3,428	0.00
(3)	Newmont Corporation	26	0.00	53	Call on 470 BP/ LN 19 January 2024	4,740	0.01
(1,642)	Nike Inc_GS	19,677	0.02	80	Put on 150 IAG LN 19 January 2024	1,846	0.00
5,328	Nike Inc_MS	42,415	0.05	11	Put on 2800 DGE LN 19 January 2024	3,681	0.01
(9,188)	Northern Oil And Gas Inc	5,623	0.01	78	Put on 320 HLN LN 19 January 2024	3,601	0.00
(130)	Old Dominion Freight Line	2,247	0.00	51	Put on 620 HSBA LN 19 January 2024	2,207	0.00
(3)	On Semiconductor Corporation	22	0.00	2	Put on 8000 NXT LN 19 January 2024	2,931	0.00
1,400	Onemain Holdings Inc	9,569	0.01			34,448	0.03
2,833	Ovintiv Inc	709	0.00				
(502)	Palantir Technologies Inc - Class A	1,295	0.00		Total option contracts	43,902	0.04
(10,615)	Payoneer Global Inc	2,747	0.00				
(843)	Paypal Holdings Inc	22	0.00		Warrants (a)		
(334)	Performance Food Group Company	197	0.00		Cayman Islands		
(1,775)	Pfizer Inc	2,872	0.00	22,684	Vertical Aerospace Limited	1,164	0.00
(934)	Planet Fitness Inc - Class A	513	0.00				
(36)	Pool Corporation	129	0.00		Luxembourg		
(351)	Premier Inc - Class A	77	0.00	562	Ardagh Metal Packaging SA	51	0.00
8,337	Prevail Therapeutics Inc	-	0.00				
(440)	Provident Financial Services	149	0.00		Total warrants	1,215	0.00
(23,577)	Range Resources Corporation	68,214	0.07				
(301)	Remitly Global Inc	265	0.00				
2,345	Ross Stores Inc	11,171	0.01				
(351)	Royal Gold Inc	588	0.00				
(742)	Ryan Specialty Holdings Inc	1,428	0.00				
2,519	S&P Global Inc	199,453	0.21				
(556)	Samsara Inc	491	0.00				
(55)	Shockwave Medical Inc	1,509	0.00				
3,349	Simply Good Foods Company	16,452	0.02				
(195)	Skyworks Solutions Inc	52	0.00				
4,195	SM Energy Company	9,852	0.01				
268,393	Southwestern Energy Company	24,403	0.03				
(24,293)	Sovos Brands Inc	8,508	0.01				
(7,063)	SP Plus Corporation	283	0.00				
(200)	Sphere Entertainment Company	192	0.00				
(710)	Sprinklr Inc	1,105	0.00				
(1,974)	Starbucks Corporation	582	0.00				
(802)	Teradata Corporation	1,232	0.00				
(45)	Trade Desk Inc	521	0.00				
(41)	Trane Technology plc	26	0.00				
(5,585)	Treehouse Foods Inc	1,061	0.00				
(364)	Trimble Inc	123	0.00				
(258)	UFP Technologies Inc	460	0.00				
(431)	United Parcel Service - Class B	12	0.00				
(3,253)	Urban Outfitters Inc	3,846	0.01				
(48)	Vail Resorts Inc	180	0.00				
(787)	Veradigm Inc	796	0.00				
2	Veralto Corporation	15	0.00				
(287)	Verisign Inc	3,026	0.00				
(242)	Verisk Analytics Inc	283	0.00				
(661)	Vertex Inc Class A	507	0.00				
3,296	Visa Inc - Class A	110,711	0.12				
(1,432)	Walmart Inc	1,104	0.00				
(1,961)	Walt Disney Company	1,460	0.00				
(1,188)	Wendys Company	277	0.00				
(317)	West Pharmaceutical Services	1,879	0.00				
(173)	Williams-Sonoma Inc	275	0.00				
(4,042)	Wolverine World Wide Inc	1,094	0.00				
3,118	Zoetis Inc	128,816	0.13				
		2,241,008	2.32				
	Total equity swaps	13,405,129	13.86				

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG European Equity Alternative (continued)



Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain €	% of Net Assets
CHF1,382,586	€1,461,040	5 January 2024	1	26,733	0.03
€15,014	CHF13,944	5 January 2024	1	9	0.00
€1,881	£1,627	5 January 2024	2	5	0.00
€1,885,518	£1,621,472	11 January 2024	1	15,131	0.02
€1,287,227	HKD10,883,157	11 January 2024	4	25,819	0.03
€645,857	JPY100,104,343	11 January 2024	2	2,087	0.00
€346,283	TRY11,133,000	11 January 2024	1	9,104	0.01
€38,223,650	US\$41,299,117	11 January 2024	7	856,593	0.88
JPY79,686,725	€508,559	11 January 2024	1	3,905	0.00
NOK20,404	€1,796	5 January 2024	1	22	0.00
SEK860,984	€77,288	5 January 2024	2	52	0.00
US\$222	€199	5 January 2024	1	1	0.00
Total unrealised gain on forward currency contracts				939,461	0.97
Total financial assets at fair value through profit or loss - trading				96,718,022	99.97

Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets	Nominal	Description	Fair Value €	% of Net Assets
	Equity swaps				Equity swaps (continued)		
	Argentina				Denmark		
(10,474)	Arcos Dorados Holdings Inc	(2,666)	(0.00)	(9,016)	Ambu AS	(43,567)	(0.05)
	Australia			(1,046)	Danske Bank AS	(358)	(0.00)
(241)	Atlassian Corporation	(9,413)	(0.01)	(98)	DSV Panalpina AS	(1,654)	(0.00)
(24,331)	Bega Cheese Limited	(4,247)	(0.01)	15,549	Fisimith & Company AS	(47,338)	(0.05)
262,453	Costa Group Holdings Limited	(937)	(0.00)	(6,836)	GN Store Nord AS	(51,148)	(0.05)
(23,564)	National Australia Bank Limited	(52,416)	(0.05)	(311)	Novozymes AS - Class B	(608)	(0.00)
48,527	Origin Energy Limited	(9,776)	(0.01)	(2,164)	Pandora AS	(5,762)	(0.01)
(102,341)	Qantas Airways Limited	(26,486)	(0.03)	(21)	Rockwool AS - Class B	(16)	(0.00)
214,645	Red 5 Limited	(7,388)	(0.01)	(14,145)	Vestas Wind Systems AS	(98,778)	(0.10)
(9)	S&P/ASX 200 Net Total Return	(50,085)	(0.05)	(729)	Zealand Pharma AS	(134)	(0.00)
		(160,748)	(0.17)			(249,363)	(0.26)
	Austria				European Union		
(11,336)	Erste Group Bank AG_Barc	(3,223)	(0.01)	(6,847)	STXE 600 EUR Price Index	(211,204)	(0.22)
(670)	Erste Group Bank AG_GS	(1,953)	(0.00)		Finland		
116	OMV AG	(13)	(0.00)	(237)	Huhtamaki OYJ	(932)	(0.00)
402	Verbund - Oesterreichische Elektrizitaetswirtschafts AG	(1,321)	(0.00)	(34,599)	Metso Corporation	(12,924)	(0.01)
(292)	Wienerberger AG	(1,255)	(0.00)	(1,821)	Nokian Renkaat OYJ	(1,076)	(0.00)
		(7,765)	(0.01)	(39,959)	Nordea Bank AB	(13,890)	(0.02)
	Belgium			(126)	Sampo OYJ	(271)	(0.00)
(625)	Ackermans & Van Haaren	(5,516)	(0.01)	(759)	Stora Enso OYJ - Class R	(301)	(0.00)
(5,316)	Anheuser-Busch Inbev SA/NV	(34,942)	(0.04)	(7,081)	Valmet Corporation	(19,774)	(0.02)
2,048	Colruyt SA	(638)	(0.00)	(2,900)	Wartsila OYJ	(1,455)	(0.00)
(183)	Ela Group SA/NV	(2,446)	(0.00)			(50,623)	(0.05)
139	Groupe Bruxelles Lambert SA	(196)	(0.00)		France		
(7)	Lotus Bakeries	(4,131)	(0.00)	(26,387)	Accor SA	(92,708)	(0.10)
(2,273)	Proximus Group	(1,197)	(0.00)	(253)	ADP Promesses	(2,583)	(0.00)
(867)	Sofina Foods Inc	(18,164)	(0.02)	(6,386)	Air France KLM	(9,024)	(0.01)
23	Solvay SA	(751)	(0.00)	(553)	Air Liquide SA	(8,775)	(0.01)
(567)	Umicore NPV	(420)	(0.00)	(1,409)	Airbus SE	(13,129)	(0.01)
		(68,401)	(0.07)	(441)	Alten Group	(3,045)	(0.00)
	Bermuda			(192)	Arkema	(2,377)	(0.00)
(67,637)	Aegon Limited_Barc	(39,646)	(0.04)	542	AXA SA	(266)	(0.00)
(6,365)	Aegon Limited_GS	(3,913)	(0.00)	(1,389)	Biomerieux NPV	(4,081)	(0.01)
(1,393)	Assured Guaranty Limited	(8,807)	(0.01)	(248)	BNP Paribas	(1,532)	(0.00)
(57,262)	Autostore Holdings Limited	(16,897)	(0.02)	(16,850)	Bollore SE	(5,693)	(0.01)
(986)	Genpact Limited	(107)	(0.00)	(10,864)	Bouygues SA	(20,032)	(0.02)
(504)	Helen of Troy Limited	(9,430)	(0.01)	(732)	Capgemini SA	(16,155)	(0.02)
(1,646)	Hiscox Limited	(191)	(0.00)	(3,388)	Carrefour SA	(49)	(0.00)
(1,792)	Liberty Global Limited	(3,425)	(0.00)	(86,322)	Credit Agricole SA_Barc	(158,840)	(0.17)
		(82,416)	(0.08)	(430)	Credit Agricole SA_GS	(535)	(0.00)
	Brazil			3,242	Danone	(113)	(0.00)
(1,554)	NU Holdings Limited	(92)	(0.00)	260	Dassault Aviation	(423)	(0.00)
(204)	XP Inc - Class A	(563)	(0.00)	(3,109)	Dassault Systemes	(22,730)	(0.02)
		(655)	(0.00)	7,065	Engie SA	(1,799)	(0.00)
	Canada			(153)	Eramet	(464)	(0.00)
(8,377)	Algonquin Power & Utilities Corporation	(374)	(0.00)	(271)	Eurazeo SE	(411)	(0.00)
96,669	Birchcliff Energy Limited	(92,320)	(0.10)	1	Euroapi SA	(4)	(0.00)
53,070	Enbridge Corporation	(78,310)	(0.08)	173	Gaztransport Et Techniga	(8)	(0.00)
(139)	Lululemon Athletica Inc_GS	(136)	(0.00)	(2,104)	Getlink Railway Company	(1,245)	(0.00)
(328)	Lululemon Athletica Inc_MS	(60,855)	(0.06)	85	Hermes International	(3,723)	(0.01)
5,533	MEG Energy Corporation	(10,194)	(0.01)	(18,109)	Klepierre SA_Barc	(32,198)	(0.03)
2,938	Northland Power Inc	(372)	(0.00)	(18,750)	Klepierre SA_GS	(28,149)	(0.03)
(3,783)	Riocan Real Estate Investment Trust	(923)	(0.00)	3,053	LA Francaise Des Jeux Saern	(741)	(0.00)
164,683	Whitecap Resources Inc	(139,528)	(0.15)	(3,333)	Neoen SA	(13,387)	(0.02)
		(383,012)	(0.40)	(692)	Pernod-Ricard	(843)	(0.00)
	Cayman Islands			(156)	Publicis Groupe	(1,893)	(0.00)
(2,250)	Aurora Innovation Inc	(4,644)	(0.01)	(1,009)	Renault SA	(908)	(0.00)
(7,580)	Grab Holdings Limited - Class A	(1,964)	(0.00)	(971)	Safran SA	(5,024)	(0.01)
		(6,608)	(0.01)	(766)	Schneider Electric SA	(11,764)	(0.01)
	Chile			1,207	Seb SA	(350)	(0.00)
(1,797,691)	Cia Sud Americana de Vapores	(6,137)	(0.01)	(104)	SES Imagotag	(3,287)	(0.00)
	China			(994)	Societe Generale	(2,477)	(0.00)
(1,053)	360 Digitech Inc	(1,211)	(0.00)	(156)	Soitec	(2,269)	(0.00)
(26,800)	Baidu Inc - Class A	(40,124)	(0.04)	(3)	Sopra Steria Group	(3)	(0.00)
11,500	BYD Company Limited	(37,627)	(0.04)	(295)	Spie SA	(84)	(0.00)
(168,000)	China Southern Airlines Company	(1,101)	(0.00)	(138)	St. Gobain	(978)	(0.00)
(458,557)	Cosco Shipping Holdings Company - Class H	(1,012)	(0.00)	(16,578)	Technip Energies NV	(8,768)	(0.01)
44,500	Innovent Biologics Inc	(23,086)	(0.03)	148	Thales SA	(29)	(0.00)
(42,000)	JD Logistics Inc	(1,842)	(0.00)	270	Total SE	(183)	(0.00)
(406)	Joyy Inc	(402)	(0.00)	2,886	Ubisoft Entertainment	(2,069)	(0.00)
(25,592)	Lenovo Group Limited	(3,759)	(0.01)	(7,559)	Unibail-Rodamco-Westfield SE	(91,642)	(0.10)
(14,000)	Mintth Group Limited	(1,416)	(0.00)	(5,266)	Vallourec SA	(2,567)	(0.00)
13	Netease Inc	(55)	(0.00)	(616)	Verallia Sasu	(1,472)	(0.00)
55,694	Ping AN Insurance Group Company - Class H	(164,165)	(0.17)	(2,723)	Vivendi Universal SA	(2,640)	(0.00)
9,388	Shenzhen Mindray Bio-Medical - Class A	(67,315)	(0.07)	971	Wendel Investissement	(631)	(0.00)
34,200	Shenzhen International Group	(8,356)	(0.01)	1	Worldline SA	-	(0.00)
5,552	Tencent Holdings Limited	(31,423)	(0.03)			(584,100)	(0.60)
(40,000)	Tsingtao Brewery Company Limited - Class H	(10,606)	(0.01)		Germany		
(2,059)	Weibo Corporation	(2,028)	(0.00)	(3,488)	Aixtron AG	(25,996)	(0.03)
109,485	Wuxi Biologics Cayman Inc	(19,989)	(0.02)	(4,515)	Allianz SE	(71,329)	(0.07)
(19,703)	Xiaomi Corporation - Class B	(359)	(0.00)	(10,129)	Aroundtown SA	(2,863)	(0.00)
(47,000)	Xtep International Holdings	(591)	(0.00)	(1,105)	BASF SE	(6,838)	(0.01)
59,536	Zhongnan Online P&C Insurance - Class H	(44,297)	(0.05)	(80)	Bayer AG	(202)	(0.00)
		(460,764)	(0.48)	(4,472)	Bayerische Motoren Werke AG	(35,482)	(0.04)
				(2,170)	Bchtle AG	(6,775)	(0.01)
				(2,173)	Beiersdorf AG	(13,532)	(0.01)
				(1,362)	Carl Zeiss Meditec AG	(18,094)	(0.02)
				(660)	Covestro AG	(2,456)	(0.00)
				(937)	Daimler Truck Hold NPV	(1,784)	(0.00)

Financial liabilities at fair value through profit or loss (continued)

Nominal	Description	Fair Value €	% of Net Assets	Nominal	Description	Fair Value €	% of Net Assets
	Equity swaps (continued)				Equity swaps (continued)		
	Germany (continued)				Italy (continued)		
22,359	Delivery Hero AG	(111,534)	(0.12)	(162,123)	Intesa Sanpaolo SpA_Barc	(13,628)	(0.01)
(53,315)	Deutsche Bank AG	(125,259)	(0.13)	(11,594)	Intesa Sanpaolo SpA_GS	(25)	(0.00)
(6,045)	Deutsche Boerse AG	(134,960)	(0.14)	(6,310)	Italgas SpA	(909)	(0.00)
1,868	Deutsche Telekom AG	(1,249)	(0.00)	(9,612)	Leonardo SpA	(4,062)	(0.00)
659	DHL Group	(30)	(0.00)	(3,487)	Moncler SpA	(1,462)	(0.00)
426	Dr Ing Hc F Porsche AG	(453)	(0.00)	(14,533)	Nexi SpA	(24,120)	(0.03)
(1,188)	Encavis AG	(643)	(0.00)	(303)	Prismian SpA	(1,484)	(0.00)
(484)	Evonik Industries AG	(584)	(0.00)	(3,039)	Recordati SpA	(23,395)	(0.02)
(1,823)	Evotec SE	(5,129)	(0.01)	(5,829)	Reply SpA	(160,610)	(0.17)
(9,391)	Fiemann AG	(11,123)	(0.01)	(22,741)	Saipem SpA	(1,061)	(0.00)
(60)	Flatexdegiro AG	(180)	(0.00)	(9,418)	Saras SpA	(4,463)	(0.01)
(1,110)	Fraport AG	(5,415)	(0.01)	(14,044)	Terna SpA	(3,089)	(0.00)
2,655	Freenet AG	(1,385)	(0.00)	(1,602)	Unicredit SpA	(3,424)	(0.00)
(4,755)	Fresenius Medical Care AG & Company KGaA	(30,970)	(0.03)				
32,916	Fresenius SE & Company KGAA	(22,690)	(0.02)			(373,893)	(0.39)
22	Heidelberg Materials AG	-	(0.00)				
(4,936)	Henkel AG & Co KGaA	(4,680)	(0.01)		Japan		
(4,031)	Hugo Boss	(8,871)	(0.01)	(600)	77 Bank Limited	(505)	(0.00)
(140)	Infinion Technologies AG	(1,216)	(0.00)	(11,948)	ABC Mart Inc	(3,792)	(0.01)
(392)	Kion Group AG	(2,390)	(0.00)	(5,100)	Adastria Company Limited	(2,345)	(0.00)
(18,179)	Knorr-Bremse AG	(71,904)	(0.08)	(1,100)	Adeka Corporation	(599)	(0.00)
(72)	Leg Immobilien SE	(527)	(0.00)	(2,900)	Aeon Company Limited	(1,720)	(0.00)
(2,905)	Mercedes-Benz Group AG	(18,390)	(0.02)	(1,700)	Aeon Mall Company Limited	(322)	(0.00)
(129)	MTU Aero Engines Holding AG	(499)	(0.00)	(1,200)	Ajinomoto Company Inc	(1,430)	(0.00)
(1,525)	Nemetschek AG	(21,911)	(0.02)	(1)	Akatsuki Inc	(1)	(0.00)
(4,610)	Nordex SE	(537)	(0.00)	(3,300)	ANA Holdings Inc	(796)	(0.00)
9,387	Puma AG	(42,136)	(0.04)	640	Anycolor Inc	(2,487)	(0.00)
(288)	Rheinmetall AG	(1,901)	(0.00)	(200)	Aozora Bank Limited	(324)	(0.00)
(159,599)	Schaeffler AG	(24,295)	(0.03)	(400)	Appier Group Inc	(553)	(0.00)
(999)	Siemens AG	(29,699)	(0.03)	(800)	ARE Holdings Inc	(1,177)	(0.00)
(444)	Siltronic AG	(1,794)	(0.00)	(700)	Asahi Intecc Company Limited	(391)	(0.00)
(2,888)	SMA Solar Technology AG	(18,441)	(0.02)	(2,500)	Asahi Kasei Corporation	(323)	(0.00)
(7,243)	Stroer SE & Company	(8,966)	(0.01)	4,000	Asics Corporation	(14,342)	(0.02)
(3,264)	Tag Immobilien AG	(1,891)	(0.00)	(12,900)	Askl Corporation	(1,105)	(0.00)
92	Telefonica Deutschland Holdings	-	(0.00)	(200)	Baycurrent Consulting Inc	(159)	(0.00)
(832)	United Internet AG	(2,800)	(0.00)	(20,900)	BIC Camera Inc	(21,582)	(0.02)
(1,445)	Vantage Towers AG	(7,670)	(0.01)	(200)	Biprogy Inc	(212)	(0.00)
(1,212)	Verbio Vereinigte Bioenergi	(642)	(0.00)	(10,500)	Calbee Inc	(4,272)	(0.01)
(501)	Vonovia	(3,969)	(0.00)	563	Cellsourc Company Limited	(329)	(0.00)
(291)	VW Stock	(65)	(0.00)	(700)	Chugai Pharmaceutical Company Limited	(737)	(0.00)
				(300)	CKD Corporation	(314)	(0.00)
		(912,149)	(0.94)	(1,100)	Colowide Company Limited	(397)	(0.00)
				(200)	Credit Saison Company Limited	(263)	(0.00)
	Hong Kong			(4,000)	Daido Steel Company Limited	(4,965)	(0.01)
(398,000)	Beijing Enterprises Water Group	(9,552)	(0.01)	(300)	Daifuku Company Limited	(189)	(0.00)
(43,210)	Budweiser Brewing Company APAC	(9,256)	(0.01)	(100)	Daio Trust Construct Company Limited	(72)	(0.00)
(294,000)	China Everbright Environment	(2,109)	(0.00)	(600)	Daiwa House Industry Company Limited	(638)	(0.00)
(20,379)	Hansoh Pharmaceutical Group	(2,811)	(0.00)	(12,075)	DCM Holdings Company Limited	(2,570)	(0.01)
(104,591)	New World Development	(483)	(0.00)	(600)	Dexerials Corporation	(847)	(0.00)
(165,000)	Nine Dragons Paper Holdings	(4,129)	(0.01)	(600)	DIC Corporation	(1,375)	(0.00)
(20,000)	Vinda International Holdings	(7,253)	(0.01)	(1,100)	Dip Corporation	(729)	(0.00)
(80,000)	Xinyi Glass Holdings Limited	(2,451)	(0.00)	20	Direct Marketing Mix Inc	(61)	(0.00)
		(38,044)	(0.04)	(1,300)	DMG Mori Company Limited	(605)	(0.00)
				(3,751)	Electric Power Development Company Limited	(2,544)	(0.00)
	Hungary			(1,200)	EN Japan Inc	(2,897)	(0.01)
(3,028)	Wizz Air Holdings plc	(15,044)	(0.02)	(12,400)	FANCL Corporation	(10,421)	(0.01)
				(100)	Fuyo General Lease Company Limited	(216)	(0.00)
	India			7	Giken Limited	(9)	(0.00)
(587)	Makemytrip Limited	(670)	(0.00)	(500)	Godou Steel Limited	(894)	(0.00)
				(100)	Gungho Online Entertainment	(37)	(0.00)
	Indonesia			(200)	Harmonic Drive Systems Inc	(13)	(0.00)
(480)	MSCI Daily TR Net Emerging Market	(29,309)	(0.03)	(1,800)	Hirogin Holdings Inc	(107)	(0.00)
270,810	Pantai Indah Kapuk Dua TBK	(3,458)	(0.00)	(100)	Hitachi Limited	(68)	(0.00)
141,126	Vale Indonesia TBK	(10,737)	(0.01)	(300)	Hoshizaki Corporation	(496)	(0.00)
		(43,504)	(0.04)	(3,800)	Hulic Company Limited	(28)	(0.00)
				(1,225)	Idemitsu Kosan Company Limited	(1,315)	(0.00)
	Ireland			(1,500)	Idom Inc	(521)	(0.00)
(391)	Accenture plc - Class A	(25,058)	(0.03)	(1,100)	IHI Corporation	(597)	(0.00)
(9,401)	AIB Group plc	(748)	(0.00)	(400)	Itochu Corporation	(5)	(0.00)
(88,001)	Bank of Ireland Group plc	(12,490)	(0.01)	(4,000)	Izumi Company Limited	(941)	(0.00)
(78,881)	C&C Group plc	(19,351)	(0.02)	(2,800)	Japan Airlines Company Limited	(178)	(0.00)
(2,065)	CRH plc	(20,012)	(0.02)	(600)	Japan Airport Terminal Company	(61)	(0.00)
(3,236)	Experian plc_GS	(10,732)	(0.01)	(8,100)	Japan Tobacco Inc	(25,520)	(0.03)
(243)	Keywords Studios plc	(477)	(0.00)	(300)	JMDC Inc	(96)	(0.00)
(131)	Perrigo Company	(160)	(0.00)	(200)	Kadokawa Corporation	(134)	(0.00)
(36,187)	Smurfit Kappa Group plc	(130,225)	(0.14)	(700)	Kawasaki Heavy Industries Limited	(440)	(0.00)
		(219,253)	(0.23)	(500)	Kawasaki Kisen Kaisha Limited	(3,292)	(0.01)
				(200)	Keeper Technical Laboratory	(707)	(0.00)
	Israel			(1,200)	Keikyu Corporation	(84)	(0.00)
(373)	Camtek Limited	(7,325)	(0.01)	(100)	Keisei Electric Railway Company	(356)	(0.00)
				(40)	Keyence Corporation	(552)	(0.00)
	Italy			(900)	Kintetsu Corporation	(1,959)	(0.00)
(5,289)	A2A SpA	(348)	(0.00)	(1,400)	Kossaido Holdings Company Limited	(492)	(0.00)
(6,311)	Amplifon SpA	(17,980)	(0.02)	(1,700)	Kubota Corporation	(318)	(0.00)
(60,122)	Assicurazioni Generali SpA_Barc	(18,860)	(0.02)	(300)	Kyoritsu Maintenance Company Limited	(427)	(0.00)
(177)	Assicurazioni Generali SpA_GS	(51)	(0.00)	(400)	Kyoto Financial Group Inc	(152)	(0.00)
(2,399)	Banco BPM SpA	(92)	(0.00)	(800)	Kyowa Exeo Corporation	(280)	(0.00)
(2,313)	Bper Banca	(310)	(0.00)	(4,000)	Lawson Inc	(2,259)	(0.00)
(1,618)	Brunello Cucinelli SpA	(25,436)	(0.03)	(900)	M&A Capital Partners Company Limited	(1,074)	(0.00)
(44,841)	Davide Campari Milano NV	(7,549)	(0.01)	(100)	Maruwa Company Limited	(991)	(0.00)
(1,335)	Diasorin Italia SpA	(10,361)	(0.01)	(400)	Micronics Japan Company Limited	(1,524)	(0.00)
(89)	ENI SpA	(28)	(0.00)	1,542	Milbon Company Limited	(1,042)	(0.00)
(1,945)	ERG SpA	(7,280)	(0.01)	(200)	Minebea Mitsumi Inc	(156)	(0.00)
(24,430)	Fincoobank SpA	(38,168)	(0.04)				
(10,375)	Infrastructure Wireless Italiana SpA	(5,698)	(0.01)				

Financial liabilities at fair value through profit or loss (continued)

Nominal	Description	Fair Value €	% of Net Assets	Nominal	Description	Fair Value €	% of Net Assets
	Equity swaps (continued)				Equity swaps (continued)		
	Japan (continued)				Japan (continued)		
(1,300)	Mitsubishi Materials Corporation	(153)	(0.00)	(200)	Yokogawa Electric Corporation	(22)	(0.00)
(900)	Mitsuboshi Belting Limited	(115)	(0.00)	(6,800)	Z Holdings Corporation	(3,049)	(0.01)
(100)	Mitsui High-Tec Inc	(20)	(0.00)	(200)	Zenkoku Hoshu Company Limited	(391)	(0.00)
(700)	Mitsui Osk Lines Limited	(2,377)	(0.00)			(308,283)	(0.32)
(6)	MonotaRo Company Limited	(1)	(0.00)				
(700)	MS&AD Insurance Group Holdings	(697)	(0.00)		Luxembourg		
(800)	Murata Manufacturing Company Limited	(443)	(0.00)	(1,403)	Aperam	(2,504)	(0.00)
(1,200)	Nankai Electric Railway Company	(447)	(0.00)	(498)	Arcelormittal	(1,441)	(0.00)
(900)	Nextage Company Limited	(1,256)	(0.00)	(561)	Befesa SA	(1,194)	(0.00)
(2,771)	Nihon M&A Center Inc	(482)	(0.00)	(17,214)	Eurofins Scientific	(123,801)	(0.13)
3,894	Nikon Corporation	(1,538)	(0.00)	(2,315)	Millicom International Cellular SA	(559)	(0.00)
(2,300)	Nintendo Company Limited	(5,990)	(0.01)	(25)	Tenaris SA	(7)	(0.00)
(1,000)	Nippon Electric Glass Company Limited	(1,313)	(0.00)			(129,506)	(0.13)
(6,100)	Nippon Meat Packers Inc	(16,735)	(0.02)		Macau		
(200)	Nippon Steel	(61)	(0.00)	146,769	Sands China Limited	(85,490)	(0.09)
(1,100)	Nippon Yakin Kogyo Company Limited	(696)	(0.00)		Malaysia		
(100)	Nippon Yusen Kabushiki Kaisha	(303)	(0.00)	(256,200)	Dialog Group BHD	(9,526)	(0.01)
(3,000)	Nishimatsuya Chain Company Limited	(42)	(0.00)		Malta		
(1,000)	Nissan Chemical Corporation	(272)	(0.00)	(8,698)	MSCI Daily TR Net Asian Market	(234,433)	(0.24)
(33,800)	Nissui Corporation	(8,904)	(0.01)		Mexico		
(800)	Niterra Company Limited	(267)	(0.00)	(5,295)	Fresnillo plc	(2,329)	(0.00)
(900)	Nitto Kogyo Corporation	(694)	(0.00)		Netherlands		
(100)	NOF Corporation	(56)	(0.00)	(22,540)	Aalberts Industries	(29,155)	(0.03)
(100)	Nomura Micro Science Company Limited	(4,245)	(0.01)	(141)	Akzo Nobel NV	(553)	(0.00)
(300)	NS United Kaiun Kaisha Limited	(1,197)	(0.00)	(4,931)	Alfen NV	(82,928)	(0.09)
(1,100)	Odakyu Electric Railway Company	(150)	(0.00)	(4,846)	Arcadis NV	(30,585)	(0.03)
(300)	Omron Corporation	(755)	(0.00)	(1,383)	BE Semiconductor Industries	(45,197)	(0.05)
(700)	Osaka Soda Company Limited	(2,829)	(0.01)	(38)	Exor NV	(248)	(0.00)
(900)	Pasona Group Inc	(1,282)	(0.00)	(340)	Ferrovial SE	(402)	(0.00)
(7,600)	Persol Holdings Company Limited	(123)	(0.00)	(3,203)	Imcd Group NV	(103,099)	(0.11)
(900)	Pola Orbis Holdings Inc	(337)	(0.00)	(1,935)	Ing Groep NV	(3,103)	(0.00)
(1,300)	Rakus Company Limited	(4,185)	(0.01)	1,446	Koninklijke Ahold Delhaize NV	(1,357)	(0.00)
(50,400)	Rakuten Inc	(16,831)	(0.02)	2,641	Koninklijke KPN NV	(186)	(0.00)
(200)	Recruit Holdings Company Limited	(2,121)	(0.00)	(63)	NN Group NV	(290)	(0.00)
(1,515)	Renova Inc	(1,419)	(0.00)	(1,617)	OCI NV	(3,203)	(0.00)
(11,314)	Resona Holdings Inc	(284)	(0.00)	(6,373)	Philips Electronics NV	(19,721)	(0.02)
(1,200)	Resorttrust Inc	(1,527)	(0.00)	1	Qiagen NV	(4)	(0.00)
(9,000)	Rinnai Corporation	(14,660)	(0.02)	(88)	Randstad NV	(297)	(0.00)
(200)	RS Technologies Company Limited	(335)	(0.00)	(56,702)	Shell plc	(19,552)	(0.02)
(10,300)	Ryohin Keikaku Company Limited	(1,319)	(0.00)	(4,073)	Universal Music Gr	(9,811)	(0.01)
1	Samco Inc	(4)	(0.00)	231	Vopak	(43)	(0.00)
(100)	Sankyo Company Limited	(298)	(0.00)	(9,009)	Wolters Kluwer NV	(11,111)	(0.01)
(100)	Sansan Inc	(36)	(0.00)			(360,845)	(0.37)
(500)	Sawai Group Holding NPV	(863)	(0.00)		Norway		
(1,222)	SBI Holdings Inc	(740)	(0.00)	1,390	BW LPG Limited	(697)	(0.00)
(300)	Seibu Holdings Inc	(27)	(0.00)	1,753	Equinor ASA	(5,813)	(0.01)
(200)	Seven & I Holdings Company Limited	(60)	(0.00)	(7,918)	Kongsberg Gruppen ASA	(7,430)	(0.01)
(7,900)	Sharp Corporation	(850)	(0.00)	(1,020)	Mowi ASA	(240)	(0.00)
(200)	Shin-Etsu Chemical Company Limited	(1,271)	(0.00)	14,271	MPC Container Ships AS	(1,993)	(0.00)
(2,700)	Shochiku Company Limited	(711)	(0.00)	(4,358)	Nordic American Tankers Limited	(655)	(0.00)
(2,300)	Sky Perfect JSAT Holdings	(568)	(0.00)	(706)	Nordic Semiconductor ASA	(1,665)	(0.00)
(36)	SMC Corporation	(1,457)	(0.00)	(32,654)	Norwegian Air Shuttle AS	(4,287)	(0.01)
(600)	SMS Company Limited	(632)	(0.00)	(36,302)	PGS ASA	(1,599)	(0.00)
(600)	Sohgo Security Services Company	(59)	(0.00)	4,841	Storebrand ASA	(1,683)	(0.00)
(100)	Sompo Holdings Inc	(424)	(0.00)	1,327	Yara International ASA	(1,629)	(0.00)
2,116	So-net M3 Inc	(1,260)	(0.00)		Poland		
(6,400)	Square Enix Holdings Company Limited	(8,963)	(0.01)	(1,458)	Dino Polska SA	(37,979)	(0.04)
(5)	SRE Holdings Corporation	-	(0.00)	(1,523)	Inpost SA	(4,720)	(0.00)
(400)	Sumitomo Bakelite Company Limited	(959)	(0.00)	(91)	LPP SA	(77,340)	(0.08)
(60,327)	Sumitomo Chemical Company Limited	(1,594)	(0.00)			(120,039)	(0.12)
(49)	Sumitomo Mitsui Construction	-	(0.00)		Portugal		
(1,454)	Sumitomo Mitsui Financial Group Inc	(13,814)	(0.02)	(132,742)	Banco Comercial Portugues SA	(992)	(0.00)
11,143	Sumitomo Pharma Company Limited	(6,314)	(0.01)	2,459	Mota Engil SGPS SA	(71)	(0.00)
(800)	SWCC Corporation	(1,230)	(0.00)			(1,063)	(0.00)
(400)	Symex Corporation	(12)	(0.00)		Puerto Rico		
(41)	Systema Corporation	(4)	(0.00)	(137)	Popular Inc	(2,499)	(0.00)
77	Taiko Pharmaceutical Company Limited	(26)	(0.00)		Saudi Arabia		
(5,000)	Takara Holdings Inc	(1,134)	(0.00)	(37,096)	National Industrialization Company	(2,218)	(0.00)
(500)	TDK Corporation	(1,404)	(0.00)		Singapore		
(600)	Technopro Holdings Inc	(2,478)	(0.00)	(38,251)	City Developments Limited	(7,724)	(0.01)
(400)	Teijin Limited	-	(0.00)	(16,002)	DBS Group Holdings Limited	(7,237)	(0.01)
12,000	Tess Holdings Company Limited	(1,080)	(0.00)	(69,953)	UOL Group Limited	(11,544)	(0.01)
(500)	Tokai Carbon Company Limited	(1)	(0.00)			(26,505)	(0.03)
(2,999)	Tokio Marine Holdings Inc	(10,848)	(0.01)		South Africa		
(1,800)	Tokyo Century Corporation	(443)	(0.00)	(4,623)	African Rainbow Minerals Limited	(7,346)	(0.01)
(2,900)	Tokyo Electric Power Company Inc	(1,880)	(0.00)		South Korea		
(2,900)	Toridoll Holdings Corporation	(2,146)	(0.00)	(1,013)	Ecopro BM Company Limited	(19,965)	(0.02)
(400)	Toto Limited	(177)	(0.00)	574	HPSP Company Limited	(1,138)	(0.00)
(361)	Towa Corporation	(1,402)	(0.00)	(2,067)	KT Corporation	(5,717)	(0.01)
(200)	Tri Chemical Laboratories Inc	(171)	(0.00)	(2,766)	Naver Corporation	(39,008)	(0.04)
(600)	Tsuburaya Fields Holdings Inc	(477)	(0.00)			(65,828)	(0.07)
(300)	Ulvac Inc	(421)	(0.00)				
(700)	U-Next Company Limited	(247)	(0.00)				
(700)	United Technology Holdings	(1,205)	(0.00)				
15,782	V-Cube Inc	(404)	(0.00)				
(200)	Wacoal Holdings Corporation	(14)	(0.00)				
(6,273)	Welcia Holdings Company Limited	(3,625)	(0.01)				
(800)	Yamaguchi Financial Group	(183)	(0.00)				
(16,700)	Yamaha Corporation	(917)	(0.00)				
(3,000)	Yamaha Motor Company Limited	(9)	(0.00)				
(300)	Yaskawa Electric Corporation	(787)	(0.00)				

Financial liabilities at fair value through profit or loss (continued)

Nominal	Description	Fair Value €	% of Net Assets	Nominal	Description	Fair Value €	% of Net Assets
	Equity swaps (continued)				Equity swaps (continued)		
	Spain				Switzerland (continued)		
(77)	Acciona SA	(588)	(0.00)	157	SGS SA	(468)	(0.00)
(9,098)	ACS Actividades Cons Y Services	(61,870)	(0.07)	(46)	Siegfried Holding AG	(1,841)	(0.00)
(1,450)	Amadeus IT Group SA	(15,740)	(0.02)	(464)	Sonova Holding AG	(19,825)	(0.02)
(976)	Applus Services SA	(86)	(0.00)	(2,675)	Straumann Holding	(50,535)	(0.06)
(73,642)	Banco Bilbao Vizcaya Argentaria SA	(24,144)	(0.03)	(4)	Swiss Life Holding	(77)	(0.00)
256,069	Banco De Sabadell SA_Barc	(30,382)	(0.03)	90	Swisscom AG	(1,373)	(0.00)
49,133	Banco De Sabadell SA_GS	(10,183)	(0.01)	(27)	Tecan Group AG	(1,442)	(0.00)
(159,676)	Banco Santander SA_Barc	(19,935)	(0.02)	(23,583)	UBS Group AG_Barc	(153,800)	(0.16)
8,721	Banco Santander SA_GS	(129)	(0.00)	(5,820)	UBS Group AG_GS	(27,118)	(0.03)
160,899	Caixabank	(23,657)	(0.03)	(113)	Ypsomed Holding AG	(1,314)	(0.00)
(403)	Cia De Distribucion Integral	(483)	(0.00)				
(3,027)	Construcc Y Aux De Ferrocarr	(2,761)	(0.00)			(514,573)	(0.53)
(24,600)	Corp Acciona Energias Renovables SA	(38,010)	(0.04)		Taiwan		
(5,537)	EDP Renovaveis SA	(22,188)	(0.02)	(13,999)	Giant Manufacturing	(7,909)	(0.01)
3,238	Enagas	(2,137)	(0.00)	(363)	Tiase Index	(20,714)	(0.02)
1,881	Endesa SA	(1,108)	(0.00)	(110)	Wan Hai Lines Limited	(31)	(0.00)
(35,217)	Fluidra SA	(12,366)	(0.01)			(28,654)	(0.03)
(10,623)	Gas Natural SDG SA	(303)	(0.00)		Thailand		
(794)	Indra Sistemas SA	(484)	(0.00)	(917,500)	Asset World Corporation Public Company Limited	(1,789)	(0.00)
(90,884)	Melia Hotels International	(37,101)	(0.04)	197,588	CP All Public Company Limited	(43,124)	(0.04)
3,206	Repsol YPF SA	(1,515)	(0.00)	(3,340)	Electricity Generating PCL	(245)	(0.00)
(31,909)	Sacyr Vallehermoso SA	(3,485)	(0.00)	(268)	Fabrinet	(4,883)	(0.01)
(1,815)	Solaria Energia Y Medio Ambi	(4,250)	(0.01)	(16)	Muangthai Capital Public Company Limited	(4)	(0.00)
19,134	Telefonica SA	(3,429)	(0.00)	(144,000)	SCB X Public Company Limited	(22,772)	(0.02)
		(316,334)	(0.33)			(72,817)	(0.07)
	Sweden				United Arab Emirates		
(13,538)	AddTech AB	(68,149)	(0.07)	(6,548)	Borr Drilling Limited	(5,186)	(0.01)
(6,014)	Alfa Laval AB	(18,281)	(0.02)	810	International Holding Company	(2,062)	(0.00)
(8,628)	Atlas Copco AB	(18,800)	(0.02)			(7,248)	(0.01)
(16,545)	Avanza Bank Holding AB_Barc	(32,870)	(0.03)		United Kingdom		
(11,255)	Avanza Bank Holding AB_GS	(42,938)	(0.04)	(1,784)	3I Group plc	(13,816)	(0.01)
(14,834)	Beijer Ref AB	(40,354)	(0.04)	(945)	Admiral Group plc	(351)	(0.00)
402	Billerud AB	(18)	(0.00)	(7,607)	Airtel Africa plc	(1,514)	(0.00)
(334)	Camurus AB	(2,256)	(0.00)	(75,462)	AJ Bell plc	(34,403)	(0.04)
(1,089)	Castellum AB	(1,044)	(0.00)	(12,029)	Allfunds Group plc	(12,403)	(0.01)
(15,469)	Catena AB	(52,777)	(0.05)	(2,044)	Amcor plc	(382)	(0.00)
(3,619)	Electrolux AB	(1,369)	(0.00)	(6,312)	Ascential plc	(2,407)	(0.00)
(29,747)	Elekta AB - Class B	(14,553)	(0.02)	(57,472)	Aston Martin Lagonda Global	(2,106)	(0.00)
1,701	Embracer Group AB	(96)	(0.00)	3,097	Astrazeneca plc	(23,992)	(0.03)
18,910	Epiroc AB	(6,974)	(0.01)	(9,523)	Auto Trader Group plc_GS	(8,496)	(0.01)
(6,077)	EQT AB	(39,992)	(0.04)	(78,799)	Auto Trader Group plc_JPM	(10,339)	(0.01)
(1,112)	Essity Aktiebolag	(39)	(0.00)	31,796	B&M European Value Retail SA	(10,776)	(0.01)
(793)	Evolution Gaming Group	(6,456)	(0.01)	(1,004)	Babcock International Group plc	(38)	(0.00)
(677)	Fabege AB	(455)	(0.00)	(46,621)	Big Yellow Group plc	(74,146)	(0.08)
(2,101)	Fastighets AB Balder - Class B	(4,918)	(0.01)	10,780	BP plc_GS	(1,371)	(0.00)
(17,184)	Fortnox AB	(17,298)	(0.02)	88,114	BP plc_JPM	(10,948)	(0.01)
1,789	Hennes & Mauritz AB	(84)	(0.00)	(18,287)	Bridgepoint Group Limited	(12,800)	(0.01)
(16,142)	Hexagon AB	(31,154)	(0.03)	2,548	British American Tobacco plc	(4,079)	(0.00)
614	Holmen AB	(118)	(0.00)	985	Britvic plc	(11)	(0.00)
(4,173)	Husqvarna AB - Class B	(764)	(0.00)	(223,457)	BT Group plc	(3,148)	(0.00)
(4,501)	Industrivarden AB - Class A	(15,432)	(0.02)	(36,172)	Bunzl plc_GS	(93,126)	(0.10)
(3,183)	Indutrade AB	(10,725)	(0.01)	(10,792)	Bunzl plc_JPM	(22,735)	(0.02)
(5,800)	Investor AB	(11,243)	(0.01)	8,045	Burberry Group plc	(7,626)	(0.01)
(5,398)	Latour Investment Series B NPV	(32,048)	(0.03)	26	Capita Group plc	-	(0.00)
8	Lifco AB	(3)	(0.00)	220,728	Centrica plc	(28,979)	(0.03)
(29,477)	Nibe Industrier AB	(14,448)	(0.02)	(2,907)	CNH Industrial NV	(3,826)	(0.00)
(9,802)	Nordnet AB	(11,383)	(0.01)	(13,315)	Compass Group food service company	(14,663)	(0.02)
13	Orron Energy AB	(4)	(0.00)	(12,058)	Convatec Group plc	(3,019)	(0.00)
(989)	Saab AB - Class B	(5,671)	(0.01)	130	Croda International plc	(58)	(0.00)
(6,075)	Sagax AB - Class B	(30,352)	(0.03)	38,978	Deliveroo Holdings plc - Class A	(4,084)	(0.00)
(10,188)	Sectra AB- B Shares	(51,853)	(0.05)	5,845	Diageo plc	(10,278)	(0.01)
(37,328)	Skandinaviska Enskilda Ban - Class A	(35,149)	(0.04)	(203,798)	Dominos Pizza UK & Ireland plc	(13,283)	(0.01)
(29,091)	SKF AB	(57,138)	(0.06)	(7,927)	DS Smith plc	(336)	(0.00)
(12,381)	Swedbank AB	(12,730)	(0.01)	(29,074)	Easyjet plc	(34,045)	(0.04)
(21)	Swedish Orphan Biovitrum AB	(31)	(0.00)	(1,900)	Energear plc	(1,291)	(0.00)
(7,384)	Telefonaktiebolaget LM Ericsson	(7,065)	(0.01)	(677)	Ferguson plc	(8,054)	(0.01)
(224,839)	Telia Company AB	(32,664)	(0.03)	21,713	Fevertree Drinks plc	(17,493)	(0.02)
(2,367)	Thule Group AB	(3,455)	(0.00)	(18,844)	Frasers Group plc	(14,762)	(0.02)
(82,767)	Wihlborgs Fastigheter AB	(83,776)	(0.09)	(33)	FTSE 250 Index	(53,364)	(0.06)
		(816,927)	(0.84)			(1,513)	(0.00)
	Switzerland						
(20,994)	Adecco Group AG	(54,882)	(0.06)	(1,950)	Genius Sports Limited	(2,573)	(0.00)
279	Baloise Holding	(735)	(0.00)	(3,248)	Glaxosmithkline plc_GS	(133)	(0.00)
(188)	Banque Cantonale Vaudoise	(1,219)	(0.00)	(30,225)	Glaxosmithkline plc_JPM	(15,617)	(0.02)
176	BKW AG	(895)	(0.00)	(380)	Global Ship Lease Inc	(317)	(0.00)
(103)	Cembra Money Bank AG	(108)	(0.00)	(4,643)	Halma plc	(22,344)	(0.02)
(535)	Chubb Limited	(2,128)	(0.00)	(34)	Hammerson plc	(2)	(0.00)
1,839	Cie Financiere Richemont	(10,374)	(0.01)	(325)	Harbour Energy plc	(296)	(0.00)
(53)	Comet Holding AG	(1,726)	(0.00)	(32,446)	Hargreaves Lansdown plc	(5,931)	(0.01)
(1,457)	DSM Firmenich AG	(20,103)	(0.02)	394,725	Hays plc	(22,601)	(0.02)
(82)	EMS-Chemie Holding AG	(2,018)	(0.00)	(11,666)	High Liquidity	(100,217)	(0.10)
(149)	Galenica Sante Limited	(80)	(0.00)	(51,038)	Howden Joinery Group plc	(50,859)	(0.05)
(1,163)	Geberit AG	(103,170)	(0.11)	(60,471)	HSBC Holdings plc_Barc	(34,484)	(0.04)
105	Helvetia Holding AG	(1,002)	(0.00)	(222,821)	HSBC Holdings plc_JPM	(78,929)	(0.08)
(1,515)	Kuehne & Nagel International AG	(45,597)	(0.05)	(1,072)	IG Group Holdings plc	(214)	(0.00)
1,697	Lafargeholcim Limited	(40)	(0.00)	8,536	Imperial Brands plc_GS	(3,146)	(0.00)
(413)	Landis+Gyr Group AG	(1,882)	(0.00)	(23,421)	Imperial Brands plc_JPM	(1,176)	(0.00)
(95)	Logitech International	(2,127)	(0.00)	14,848	Inchcape plc	(8,130)	(0.01)
3,067	Nestle SA	(8,404)	(0.01)	3,832	Indivior plc	(4,753)	(0.01)
896	Novartis AG	(290)	(0.00)	392	Intercontinental Hotels Group plc	(41)	(0.00)
				(80,732)	International Consolidated Airlines Group SA	(7,458)	(0.01)

Financial liabilities at fair value through profit or loss (continued)

Nominal	Description	Fair Value €	% of Net Assets	Nominal	Description	Fair Value €	% of Net Assets
	Equity swaps (continued)				Equity swaps (continued)		
	United Kingdom (continued)				United States (continued)		
(12,056)	International Distributions Services plc	(3,904)	(0.00)	(99)	Altair Engineering Inc - Class A	(1,973)	(0.00)
(3,254)	Investec plc	(408)	(0.00)	(952)	Amazon.com Inc	(38,469)	(0.04)
(307)	Janus Henderson Group plc	(1,754)	(0.00)	(107)	American Electric Power Company Inc	(60)	(0.00)
86,112	JD Sports Fashion	(5,022)	(0.01)	(387)	American Express Company	(12,596)	(0.01)
(99,355)	John Wood Group plc	(23,283)	(0.02)	(952)	American International Group	(1,340)	(0.00)
(134,582)	Jupiter Fund Management	(19,423)	(0.02)	(175)	Ameris Bancorp	(2,609)	(0.00)
(12,533)	Kainos Group plc	(20,496)	(0.02)	(380)	Amphastar Pharmaceuticals Inc	(2,739)	(0.00)
(201,989)	Kingfisher plc_GS	(69,339)	(0.07)	(6,478)	Antero Resources Corporation	(766)	(0.00)
(180,385)	Kingfisher plc_JPM	(37,603)	(0.04)	(2,726)	API Group Corporat	(12,556)	(0.01)
(1,285)	Lancashire Holdings Limited	(110)	(0.00)	(573)	Apple Inc_GS	(360)	(0.00)
(1,757)	Legal & General Group plc_GS	(110)	(0.00)	(687)	Apple Inc_MS	(25,355)	(0.03)
(252,263)	Legal & General Group plc_JPM	(70,896)	(0.07)	(259)	Applied Digital Corporation	(338)	(0.00)
440	Liberty Global plc-Series C	(705)	(0.00)	(101)	ASGN Inc	(453)	(0.00)
(1,020,515)	Lloyds Banking Group plc_Barc	(62,193)	(0.07)	(394)	Ashland Holdings Inc	(1,106)	(0.00)
(106,706)	Lloyds Banking Group plc_GS	(5,597)	(0.01)	(45)	Aspen Technology Inc	(836)	(0.00)
(3,873)	Low Liquidity	(29,100)	(0.03)	(89)	Atlantic Union Bankshares Company	(587)	(0.00)
(18)	LXi REIT plc	(4)	(0.00)	(318)	Atmos Energy Corporation	(411)	(0.00)
(12,047)	Melrose Indust plc	(6,691)	(0.01)	(576)	Autodesk Inc	(26,801)	(0.03)
(172,856)	Michael Page International plc	(107,382)	(0.11)	(126)	Autozone Inc	(1,232)	(0.00)
538,781	Mitie Group plc	(45,113)	(0.05)	(61)	Avery Dennison Corporation	(371)	(0.00)
(103,738)	Moneysupermarket.com Group plc	(19,056)	(0.02)	(1,198)	Avidexchange Holdings Inc	(3,125)	(0.00)
252,218	Moonpig Group plc	(77,784)	(0.08)	(1,173)	Avnet Inc	(4,238)	(0.01)
(13,958)	MSGLGEU5	(34,453)	(0.04)	(397)	Axon Enterprise Inc	(1,980)	(0.00)
(16,748)	MSGLGHDG	(77,848)	(0.08)	(123)	Axonics Modulation Technology	(598)	(0.00)
(8,890)	MSGLHDD3	(56,387)	(0.06)	(128)	Axsome Therapeutics Inc	(1,429)	(0.00)
(7,553)	MSGLUKEW	(27,654)	(0.03)	(235)	Azek Company Inc	(666)	(0.00)
(8,755)	Natwest Group plc	(1,261)	(0.00)	(858)	Azenta Inc	(12,017)	(0.01)
(5,852)	Next plc	(429)	(0.00)	(105)	Balchem Corporation	(2,263)	(0.00)
(88,245)	Ninety One plc	(3,567)	(0.00)	(371)	Ball Corporation	(221)	(0.00)
(5,173)	OSB Group plc	(562)	(0.00)	(1,350)	Banc Of California Inc	(1,834)	(0.00)
(68,095)	Paragon Banking Group plc	(167,247)	(0.17)	(235)	Bank of Hawaii Corporation	(4,254)	(0.01)
(2,385)	Pennon Group plc	(810)	(0.00)	(933)	Baxter International Inc	(920)	(0.00)
(10,455)	Pepco Group Limited	(646)	(0.00)	(438)	Belden Inc	(2,736)	(0.00)
(262,466)	Primary Health Properties plc	(22,898)	(0.02)	(188)	Berkshire Hathaway Inc - Class B	(5,312)	(0.01)
3,690	Prudential plc	(89)	(0.00)	(6,043)	BGC Group Inc	(4,988)	(0.01)
(3,751)	Qinetiq Group plc	(457)	(0.00)	(4,287)	BJS Wholesale Club Holdings	(2,489)	(0.00)
(392,686)	Quilter plc	(75,679)	(0.08)	(58)	Blackrock Inc_GS	(3,561)	(0.00)
(1,688)	Relx plc	(3,035)	(0.00)	(190)	Blackrock Inc_MS	(27,667)	(0.03)
(13,380)	Renewi plc	(17,130)	(0.02)	(91)	Blackstone Group Inc	(2,089)	(0.00)
(1,039)	Rentokil Initial plc	(137)	(0.00)	(1,251)	Boot Barn Holdings Inc	(2,207)	(0.00)
(165,908)	Rightmove plc_GS	(144,561)	(0.15)	(384)	Boston Scientific Corporation	(2,015)	(0.00)
(41,197)	Rightmove plc_JPM	(2,854)	(0.00)	(194)	Brighthouse Financial Inc	(1,128)	(0.00)
(1,401)	Rio Tinto plc	(719)	(0.00)	(204)	Brinks Company	(506)	(0.00)
(7,823)	Rolls-Royce Holdings plc	(388)	(0.00)	(28)	Broadcom Inc_GS	(4,728)	(0.01)
(1,191)	RS Group plc	(384)	(0.00)	(140)	Broadcom Inc_MS	(27,241)	(0.03)
(127)	Russell UK Mid 150	(1,318)	(0.00)	(4,144)	Buckle Inc	(41,079)	(0.04)
(22,549)	Safestore Holdings plc	(6,585)	(0.01)	(116)	Builders Firstsource Inc	(1,867)	(0.00)
(47,816)	Sainsbury (J) Plc	(11,070)	(0.01)	(2,609)	Bumble Inc - Class A	(1,608)	(0.00)
(817)	Schroders plc	(457)	(0.00)	(571)	Burlington Stores Inc	(3,676)	(0.00)
(16,471)	Severn Trent plc	(14,823)	(0.02)	(283)	Cabot Corporation	(1,534)	(0.00)
10,089	Smart Metering Systems plc	(2,152)	(0.00)	(1,224)	Caleres Inc	(2,139)	(0.00)
(2,798)	Smith & Nephew plc	(1,220)	(0.00)	(1,592)	California Resources Corporation	(4,283)	(0.01)
(6,004)	Softcat plc	(6,087)	(0.01)	31,807	Callon Petroleum Company	(82,705)	(0.09)
(29,114)	Spectris plc	(134,002)	(0.14)	(2,871)	Cal-Maine Foods Inc	(29,486)	(0.03)
(1,835)	Spirax-Sarco Eng	(26,831)	(0.03)	(4,177)	Campbell Soup Company	(11,297)	(0.01)
61,359	SSP Group plc_GS	(219)	(0.00)	(716)	Cargurus Inc	(80)	(0.00)
(137,569)	SSP Group plc_JPM	(212)	(0.00)	(2,355)	Carnival plc	(7,345)	(0.01)
(9,064)	St James's Place plc	(549)	(0.00)	(369)	Catalent Inc	(2,416)	(0.00)
71,810	Standard Chartered plc	(62,468)	(0.07)	(494)	Cathay General Bancorp	(3,849)	(0.01)
(5,131)	Taylor Wimpey plc	(1,857)	(0.00)	(302)	Celanese Corporation - Class A	(9,894)	(0.01)
467	Travis Perkins Ord	(63)	(0.00)	(324)	Celsius Holdings Inc	(1,076)	(0.00)
12,446	Unilever plc	(19,284)	(0.02)	(7)	Ceridian HCM Holding Inc	(11)	(0.00)
(29,012)	Unite Group plc	(36,465)	(0.04)	(517)	CF Industries Holdings Inc	(1,249)	(0.00)
(55,758)	United Utilities Group plc	(53,592)	(0.06)	(83)	Charles River Laboratories	(2,479)	(0.00)
(24,376)	Vistry Group plc	(39,984)	(0.04)	(308)	Chevron Corporation	(501)	(0.00)
56,610	Vodafone Group plc	(1,576)	(0.00)	(4,261)	Chord Energy Corporation	(4,124)	(0.01)
(471)	Weir Group plc	(696)	(0.00)	(27)	Cintas Corporation	(2,246)	(0.00)
(820)	Whitbread plc	(127)	(0.00)	(173)	Citigroup Inc	(1,853)	(0.00)
(36,953)	Wise plc - Class A	(43,898)	(0.05)	(64)	Clean Harbors Inc	(317)	(0.00)
(5,690)	Yellow Cake plc	(3,182)	(0.00)	(1,670)	Clorox Company	(16,069)	(0.02)
		(2,633,167)	(2.72)	(518)	Coeur Mining Inc	(322)	(0.00)
	United States			(525)	Cogent Communications Holdings	(5,791)	(0.01)
(974)	A10 Networks Inc	(1,965)	(0.00)	(270)	Cognizant Tech Solutions - Class A	(819)	(0.00)
(212)	Aaon Inc	(1,320)	(0.00)	(1,525)	Coherent Corporation	(685)	(0.00)
(598)	Abbott Laboratories_GS	(4,996)	(0.01)	(1,223)	Colfax Corporation Company	(6,663)	(0.01)
(1,288)	Abbott Laboratories_MS	(15,928)	(0.02)	(4,069)	Columbia Sportswear Company	(10,025)	(0.01)
(250)	Acuity Brands Inc	(5,011)	(0.01)	(4,167)	Conagra Foods Inc	(43)	(0.00)
(112,969)	ADT Inc	(10,578)	(0.01)	(885)	Concentrix Corporation	(8,261)	(0.01)
(96)	Advanced Drainage Systems Inc	(2,988)	(0.00)	(252)	Conocophillips Company	(161)	(0.00)
(455)	Advanced Energy Industries Inc	(6,150)	(0.01)	(711)	Consolidated Edison Inc	(21)	(0.00)
(255)	Advanced Micro Devices Inc_GS	(5,534)	(0.01)	(159)	Constellation USD NPV	(1,734)	(0.00)
(300)	Advanced Micro Devices Inc_MS	(14,308)	(0.02)	(747)	Core & Main Inc - Class A	(1,141)	(0.00)
(355)	Affirm Holdings Inc	(7,847)	(0.01)	(144)	Corning Inc	(286)	(0.00)
(621)	AGCO Corporation	(2,554)	(0.00)	(254)	Costar Group Inc	(1,834)	(0.00)
(42)	Air Products & Chemicals Inc	(31)	(0.00)	(669)	Crowdstrike Holdings Inc - Class A	(78,488)	(0.08)
(941)	Airbnb Inc - Class A	(12,878)	(0.01)	(157)	CSG Systems International Inc	(252)	(0.00)
(613)	Alarm.com Holdings Inc	(1,597)	(0.00)	(496)	CVB Financial Corporation	(1,584)	(0.00)
(252)	Alliant Energy Corporation	(6,037)	(0.01)	(644)	Cymabay Therapeutics Inc	(4,193)	(0.01)
(358)	Alliant Energy Corporation	(456)	(0.00)	(152)	Danaher Corporation	(2,225)	(0.00)
(52)	Alpha Metallurgical Resources	(1,103)	(0.00)	(1,368)	Datadog Inc - Class A	(40,724)	(0.04)
(894)	Alphabet Inc - Class A	(33,597)	(0.04)	(520)	Dell Technologies -C-WL_GS	(1,979)	(0.00)

Financial liabilities at fair value through profit or loss (continued)

Nominal	Description	Fair Value €	% of Net Assets	Nominal	Description	Fair Value €	% of Net Assets
	Equity swaps (continued)				Equity swaps (continued)		
	United States (continued)				United States (continued)		
(5,067)	Dell Technologies -C_WI_MS	(35,458)	(0.04)	(2,511)	Lamb Weston Holdings	(14,619)	(0.02)
(570)	Dentsply Sirona Inc	(1,284)	(0.00)	(328)	Lancaster Colony Corporation	(96)	(0.00)
6,751	Devon Energy Corporation	(2,190)	(0.00)	(75)	LCII Industries Company	(900)	(0.00)
(342)	Diamondback Energy Inc_GS	(295)	(0.00)	(44)	Lennox International Inc	(1,414)	(0.00)
(13,999)	Diamondback Energy Inc_MS	(226)	(0.00)	(71)	Lithia Motors Inc - Class A	(1,835)	(0.00)
(26)	Dicks Sporting Goods Inc	(112)	(0.00)	(150)	Litellfuse Inc	(3,143)	(0.00)
(587)	Dillards Inc - Class A	(20,987)	(0.02)	(1,159)	Live Nation Entertainment Inc	(8,987)	(0.01)
(148)	Dolby Laboratories Inc - Class A	(101)	(0.00)	(799)	Liveramp Holdings Inc	(6,823)	(0.01)
(192)	Dominos Pizza Inc	(548)	(0.00)	(157)	M & T Bank Corporation	(1,995)	(0.00)
(886)	Doubleverify Holdings Inc	(4,100)	(0.01)	(515)	Macom Technology Solutions Holdings	(3,424)	(0.00)
(1,617)	Duke Energy Corporation	(1,617)	(0.00)	(2,473)	Macys Inc	(9,907)	(0.01)
(2,447)	Dun & Bradstreet Holdings Inc	(5,326)	(0.01)	(122)	Madison Square Garden Sports Corporation	(232)	(0.00)
(2,174)	Ebay Inc	(2,284)	(0.00)	(430)	Marqeta Inc - Class A	(340)	(0.00)
(4,931)	Edgewell Personal Care Company	(3,719)	(0.01)	(906)	Mariott International - Class A	(4,260)	(0.01)
(433)	Edison International	(2,211)	(0.00)	(45)	Martin Marietta Materials	(1,135)	(0.00)
4,931	Edwards Lifesciences Corporation	(27,239)	(0.03)	(179)	Masimo Corporation	(2,256)	(0.00)
(677)	Emerson Electric Company	(3,585)	(0.00)	(305)	Mastercard Inc	(24,896)	(0.03)
(286)	Enpro Inc	(8,878)	(0.01)	(40)	Matson Inc	(430)	(0.00)
(239)	Entegris Inc	(2,914)	(0.00)	(4,180)	McCormick & Company-Non Voting Shares	(11,458)	(0.01)
(128)	Entergy Corporation	(445)	(0.00)	(42)	Mcdonalds Corporation	(189)	(0.00)
23,953	EQT Corporation	(49,143)	(0.05)	(1,489)	Merck & Company Inc	(8,510)	(0.01)
(86)	Erie Indemnity Company - Class A	(3,958)	(0.01)	(1,189)	MGM Resorts International	(2,804)	(0.00)
(1,720)	Essential Utilities Inc	(2,395)	(0.00)	(292)	Microchip Technology Inc	(3,402)	(0.00)
(1,242)	Estee Lauder Companies Inc	(24,128)	(0.03)	(166)	Middleby Corporation	(2,656)	(0.00)
(44)	Eversource Energy Inc	(65)	(0.00)	(354)	MKS Instruments Inc	(6,237)	(0.01)
(1,218)	EXP World Holdings Inc	(1,704)	(0.00)	(344)	Modine Manufacturing Company	(1,604)	(0.00)
(656)	Expedia Group Inc	(7,110)	(0.01)	4,355	Molson Coors Brewing Company - Class B	(7,214)	(0.01)
(211)	Expeditors International of Washington Inc	(1,346)	(0.00)	(1,815)	Mondelez International Inc - Class A	(1,449)	(0.00)
(373)	Facebook Inc - Class A	(9,123)	(0.01)	(381)	Moodys Corporation	(27,780)	(0.03)
(51)	Factset Research Systems Inc	(1,621)	(0.00)	(170)	Morningstar Inc	(7,606)	(0.01)
(53)	Fair Isaac Corporation	(21,216)	(0.02)	(125)	MSC Industrial Direct Company - Class A	(34)	(0.00)
(156)	Federal Signal Corporation	(2,166)	(0.00)	(1,721)	MSCI Daily TR Net Emerging Market	(48,561)	(0.05)
(1,325)	Fidelity National Information Services Company	(2,210)	(0.00)	(235)	MSCI Inc	(21,274)	(0.02)
(3,630)	Fidelity National Financial Inc	(21,757)	(0.02)	(616)	National Vision Holdings Inc	(3)	(0.00)
(429)	Fifth Third Bancorp	(3,883)	(0.01)	(4,146)	Navitas Semiconductor Corporation	(1,535)	(0.00)
(53)	First Citizens Bchs -Class A	(2,060)	(0.00)	(3,001)	NCR Corporation	(3,485)	(0.00)
(358)	Fleetcor Technologies Inc	(9,908)	(0.01)	(543)	Neogen Corporation	(1,370)	(0.00)
(1,693)	Flex Limited	(7,628)	(0.01)	(507)	New Fortress Energy Inc	(3,009)	(0.00)
(897)	Fluor Corporation	(644)	(0.00)	(3,221)	New York Community Bancorp	(851)	(0.00)
(456)	Fortinet Inc	(774)	(0.00)	(51)	Newmarket Corporation	(1,832)	(0.00)
(1,304)	Frontier Communications Parent Inc	(1,125)	(0.00)	(383)	Newmont Corporation	(742)	(0.00)
(582)	Fulton Financial Corporation	(2,111)	(0.00)	(3,762)	News Corporation - Class A	(7,544)	(0.01)
(858)	Genuine Parts Company	(448)	(0.00)	(1)	Norwegian Cruise Line Holdin	(5)	(0.00)
(4,373)	Genworth Financial Inc - Class A	(1,291)	(0.00)	(1)	NOV Inc	(1)	(0.00)
(441)	G-III Apparel Group Limited	(56)	(0.00)	(919)	NRG Energy Inc	(10,028)	(0.01)
(2,137)	Globalfoundries Inc	(6,149)	(0.01)	(74)	Nvidia Corporation	(3,028)	(0.00)
(1,044)	Globus Medical Inc - Class A	(6,415)	(0.01)	(1,086)	Occidental Petroleum Corporation	(2,149)	(0.00)
(523)	Godaddy Inc Class A	(7,583)	(0.01)	(5,682)	ODP Corporation	(61,348)	(0.06)
(240)	Goosehead Insurance Inc	(367)	(0.00)	(341)	Oreilly Automotive Inc	(1,119)	(0.00)
(154)	Graham Holdings Company - Class B	(9,119)	(0.01)	(945)	Ormat Technologies Inc	(4,500)	(0.01)
(361)	Greenbrier Companies Inc	(740)	(0.00)	(241)	Otter Tail Corporation	(1,453)	(0.00)
(2,276)	Guess? Inc	(1,840)	(0.00)	(1,204)	Oxford Industries Inc	(3,299)	(0.00)
(5,416)	Gulfport Energy Corporation	(81,496)	(0.09)	(628)	P G & E Corporation	(215)	(0.00)
(643)	GXO Logistics Inc	(723)	(0.00)	(680)	Pagerduty Inc	(1,920)	(0.00)
(2,147)	Harmonic Inc	(5,441)	(0.01)	(91)	Palo Alto Networks Inc	(2,386)	(0.00)
(1,358)	Hasbro Inc	(547)	(0.00)	(964)	Papa John's International Inc	(1,371)	(0.00)
(875)	Hayward Holdings Inc	(1,839)	(0.00)	(933)	Par Technology Corporation	(9,149)	(0.01)
(170)	Hershey Company	(105)	(0.00)	(65)	Parker Hannifin Corporation	(1,243)	(0.00)
(371)	Hibbett Sports Inc	(2,315)	(0.00)	(2,580)	Permian Resources Corporation_GS	(1,469)	(0.00)
(1,284)	Hilton Grand Vacations	(1,087)	(0.00)	(20,320)	Permian Resources Corporation_MS	(6,448)	(0.01)
(696)	Howard Hughes Holdings Inc	(6,749)	(0.01)	(162)	Phillips 66	(3,080)	(0.00)
(97)	IBM US Inc	(1,099)	(0.00)	(177)	PNC Financial Services Group Company	(6,316)	(0.01)
(40)	IDEX Corporation	(51)	(0.00)	(1,377)	Powerschool Holdings Inc - Class A	(5,683)	(0.01)
(798)	Ingersoll Rand Inc	(8,618)	(0.01)	(282)	Primoris Services Corporation	(64)	(0.00)
(230)	Ingredion Inc	(1,579)	(0.00)	1,142	Procter & Gamble Company	(4,322)	(0.01)
(110)	Inspire Medical Systems Inc	(346)	(0.00)	(763)	Progress Software Corporation	(822)	(0.00)
(44)	Insulet Corporation	(887)	(0.00)	(311)	PTC Inc	(5,621)	(0.01)
(407)	Intercontinental Exchange Inc	(2,069)	(0.00)	(1,322)	PVG Corporation	(8,946)	(0.01)
(192)	International Seaways Inc	(411)	(0.00)	(209)	Quanta Services Inc	(3,332)	(0.00)
(226)	Intuit Inc	(16,322)	(0.02)	(510)	Radnet Inc	(1,458)	(0.00)
(407)	Intuitive Surgical Inc	(38,906)	(0.04)	101	Ralph Lauren Corporation	(131)	(0.00)
(608)	Iqvia Holdings Inc	(21,381)	(0.02)	(249)	RBC Bearings Inc	(11,153)	(0.01)
(3,294)	Irobot Corporation	(102)	(0.00)	(679)	Regions Financial Corporation	(204)	(0.00)
(246)	Jabil Inc	(4,140)	(0.01)	(420)	Reivity Inc	(7,273)	(0.01)
(685)	Jackson Financial Inc - Class A	(4,031)	(0.01)	(570)	Riot Blockchain Inc	(2,365)	(0.00)
(110)	Jacobs Solutions	(32)	(0.00)	(235)	Robert Half International Inc	(2,446)	(0.00)
(6,293)	Janus International Group	(13,027)	(0.01)	(122)	Roblox Corporation - Class A	(473)	(0.00)
(617)	Jefferies Financial Group Inc	(2,386)	(0.00)	(497)	Rollins Inc	(2,889)	(0.00)
(522)	JM Smucker Company	(4,127)	(0.01)	(18)	Roper Technologies Inc_GS	(318)	(0.00)
(30)	Kadant Inc	(496)	(0.00)	(244)	Roper Technologies Inc_MS	(9,374)	(0.01)
(4,112)	Kellogg Company	(17,255)	(0.02)	(1,545)	Royalty Pharma plc - Class A	(1,116)	(0.00)
(960)	Kenvue Inc	(339)	(0.00)	(225)	RPM International Inc	(1,741)	(0.00)
(5,754)	Keurig Dr Pepper Inc	(4,369)	(0.01)	(591)	Salesforce Inc	(36,894)	(0.04)
2	Kinder Morgan Inc	(1)	(0.00)	(11,416)	Sally Beauty Holdings Inc	(29,146)	(0.03)
(673)	Korn Ferry Inc	(4,853)	(0.01)	(954)	Schwab (Charles) Corporation	(7,179)	(0.01)
(879)	Kraft Heinz Company	(609)	(0.00)	(58)	Seaworld Entertainment Inc	(2)	(0.00)
(982)	Kratos Defense & Security	(400)	(0.00)	(524)	Sensient Technologies Corporation	(3,696)	(0.00)
(690)	Kulicke & Soffa Industries	(1,517)	(0.00)	(219)	Servicenow Inc	(52,098)	(0.06)
(1,572)	Kyndryl Holdings Inc	(9,396)	(0.01)	(854)	Shift4 Payments Inc - Class A	(10,698)	(0.01)
(307)	L3Harris Technologies Inc	(3,786)	(0.01)	12,323	Silverbow Resources Inc	(64,888)	(0.07)
(190)	Laboratory Corporation of Amer Holdings	(2,049)	(0.00)	(191)	Simpson Manufacturing Company Inc	(4,083)	(0.01)

Financial liabilities at fair value through profit or loss (continued)

Nominal	Description	Fair Value €	% of Net Assets	Nominal	Description	Fair Value €	% of Net Assets
	Equity swaps (continued)				Futures contracts (continued)		
	United States (continued)				United States		
(414)	Sitio Royalties Corporation - Class A	(112)	(0.00)	(6)	S&P500 E-mini Index Futures March 2024	(44,075)	(0.05)
(4,403)	Sonos Inc	(296)	(0.00)				
(938)	Sotera Health Company	(2,889)	(0.00)				
(127)	South State Corporation	(1,248)	(0.00)				
(116)	Southern Copper Corporation	(1,090)	(0.00)				
(824)	Southwest Airlines Company_GS	(4,965)	(0.01)				
(288)	Southwest Airlines Company_MS	(859)	(0.00)				
(561)	Southwest Gas Corporation	(1,577)	(0.00)				
(1,603)	Spectrum Brands Holdings Inc	(4,708)	(0.01)				
(117)	Sprout Social Inc - Class A	(1,473)	(0.00)				
(817)	SPX Technologies Inc	(10,958)	(0.01)				
(740)	Stericycle Inc	(4,387)	(0.01)				
(20)	Sterling Infrastructure Inc	(424)	(0.00)				
(68)	Stryker Corporation_GS	(375)	(0.00)				
(444)	Stryker Corporation_MS	(14,889)	(0.02)				
(253)	Summit Materials Inc - Class A	(734)	(0.00)				
(50)	Super Micro Computer Inc	(987)	(0.00)				
(473)	Sylvamo Corporation	(1,770)	(0.00)				
(536)	Synaptics Inc	(5,722)	(0.01)				
(251)	Synopsys Inc	(32,564)	(0.03)				
(1,793)	Talos Energy Inc	(2,004)	(0.00)				
(1,174)	Tango Holdings	(1,411)	(0.00)				
(4,563)	Tapestry Inc NPV	(18,424)	(0.02)				
(282)	Targa Resources Corporation	(95)	(0.00)				
(528)	Target Corporation	(1,848)	(0.00)				
(15)	Texas Pacific Land Corporation	(44)	(0.00)				
(167)	Thor Industries Inc	(2,285)	(0.00)				
(371)	Toro Company	(3,656)	(0.00)				
(252)	TPG Inc	(3,490)	(0.00)				
(1,501)	Tractor Supply Company	(3,498)	(0.00)				
(42)	Transdigm Group Inc	(1,598)	(0.00)				
(395)	Trex Company Inc	(2,410)	(0.00)				
(270)	Twilio Inc - Class A	(5,161)	(0.01)				
(312)	Tyler Technologies Inc	(8,296)	(0.01)				
(2,855)	Tyson Foods Inc - Class A	(9,968)	(0.01)				
(75)	UFP Industries Inc	(647)	(0.00)				
(46)	Unifirst Corporation	(48)	(0.00)				
(347)	Unity Software Inc	(4,101)	(0.01)				
(9)	US Bancorp	(87)	(0.00)				
(3,462)	Us Foods Holding Corporation	(13,628)	(0.02)				
(109)	Valmont Industries	(824)	(0.00)				
(2,165)	Valvoline Inc	(216)	(0.00)				
(665)	Veeco Instruments Inc	(48)	(0.00)				
(254)	Verizon Communications Inc	(12)	(0.00)				
(1,572)	Verra Mobility Corporation	(2,460)	(0.00)				
(413)	Vertiv Holdings Company	(1,877)	(0.00)				
(3,043)	VF Corporation	(315)	(0.00)				
(364)	Viasat Inc	(3,234)	(0.00)				
(4,168)	Vishay Intertechnology Inc	(5,149)	(0.01)				
24,141	Vital Energy Inc	(61,860)	(0.07)				
(18)	Vulcan Materials Company	(251)	(0.00)				
(8,919)	Walgreens Boots Alliance Inc NPV	(41,350)	(0.04)				
(120)	Walker & Dunlop Inc	(1,677)	(0.00)				
(513)	Warner Music Group Corporation	(881)	(0.00)				
(133)	Waters Corporation	(7,402)	(0.01)				
(546)	Webster Financial Corporation	(5,265)	(0.01)				
(495)	Werner Enterprises Inc	(645)	(0.00)				
(303)	Western Digital Corporation	(1,900)	(0.00)				
(114)	Westlake Chemical Corporation	(2,064)	(0.00)				
(54)	White Mountains Insurance Group	(1,743)	(0.00)				
(633)	Williams Companies Inc	(189)	(0.00)				
(162)	Wintrust Financial Corporation	(2,527)	(0.00)				
(6,966)	WK Kellogg Company	(13,204)	(0.01)				
(554)	Workday Inc - Class A	(58,734)	(0.06)				
(94)	WW Grainger Inc	(5,311)	(0.01)				
(719)	Wynn Resorts Limited	(4,407)	(0.01)				
(214)	XPO Inc	(2,670)	(0.00)				
(1,285)	Yum! Brands Inc	(949)	(0.00)				
(252)	Zimmer Biomet Holdings Inc	(1,258)	(0.00)				
(1,160)	Zoom Video Communications - Class A	(8,801)	(0.01)				
(707)	Zscaler Inc	(31,455)	(0.03)				
		(2,485,587)	(2.57)				
	Total equity swaps	(12,143,252)	(12.55)				
	Futures contracts						
	Hong Kong						
(23)	Mini HSI Index Futures January 2024	(9,638)	(0.01)				
	India						
(26)	Hero Motocorp Limited January 2024	(30,088)	(0.03)				
(33)	IFSC NIFTY 50 Index Futures January 2024	(17,072)	(0.02)				
		(47,160)	(0.05)				
	Japan						
(129)	Mini TPX Index Futures March 2024	(21,675)	(0.02)				
	United Kingdom						
(4)	FTSE 100 Index Futures March 2024	(1,419)	(0.00)				

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG European Equity Alternative (continued)



Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss €	% of Net Assets
CHF16	€17	5 January 2024	1	-	(0.00)
€14,600	CHF13,823	5 January 2024	1	(275)	(0.00)
€278,889	HKD2,409,109	11 January 2024	3	(338)	(0.00)
€11,497,881	JPY1,796,381,277	11 January 2024	6	(54,623)	(0.06)
€31,292	MXN589,416	11 January 2024	1	(131)	(0.00)
€19	NOK218	5 January 2024	1	-	(0.00)
€817	SEK9,124	5 January 2024	2	(2)	(0.00)
€30,067	US\$33,274	5 January 2024	2	(46)	(0.00)
€557,218	US\$620,301	11 January 2024	1	(4,024)	(0.00)
£23,112,699	€26,758,805	5 January 2024	5	(92,183)	(0.09)
US\$4,314,082	€3,948,943	5 January 2024	5	(44,605)	(0.05)
US\$1,686,219	€1,537,878	11 January 2024	1	(12,203)	(0.01)
Total unrealised loss on forward currency contracts				(208,430)	(0.21)
Total financial liabilities at fair value through profit or loss - trading				(12,475,649)	(12.89)
Total financial assets at fair value through profit or loss - trading				96,718,022	99.97
Total financial liabilities at fair value through profit or loss - trading				(12,475,649)	(12.89)
Other net assets				12,500,813	12.92
Net assets attributable to holders of redeemable participating shares				96,743,186	100.00

**The forward currency contracts are held with Morgan Stanley & Co. International Plc and The Bank of New York Mellon.

^ Agreed by the Independent Pricing Committee to mark to zero in July 2020 given no expected recovery from the claim.

(a) Exchange traded derivative instruments

(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the period end are transferable securities listed on an official stock exchange

Analysis of Total Assets	% of Total Assets
Transferable securities listed on official stock exchange	70.02
Exchange traded financial derivative instruments described in classification (a) above	0.02
OTC financial derivative instruments described in classification (b) above	12.25
Transferable securities dealt on another regulated market described in * above	0.03
Other current assets	17.68
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative)



Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets
Government Bonds			
United States			
2,500,000	United States Treasury Bill 0% 04/04/2024#	2,466,508	9.01
2,500,000	United States Treasury Bill 0% 06/06/2024#	2,445,333	8.93
4,000,000	United States Treasury Bill 0% 07/03/2024	3,962,578	14.48
3,500,000	United States Treasury Bill 0% 11/01/2024*	3,495,403	12.77
1,000,000	United States Treasury Bill 0% 14/03/2024#	989,640	3.61
2,000,000	United States Treasury Bill 0% 16/05/2024	1,961,766	7.17
4,000,000	United States Treasury Bill 0% 21/03/2024	3,954,493	14.45
4,000,000	United States Treasury Bill 0% 22/02/2024	3,970,309	14.50
		23,246,030	84.92
Total government bonds		23,246,030	84.92
Total return swap (b)			
United States			
255,757	MSL TRA1	1,861,735	6.80
Total total return swaps		1,861,735	6.80

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued)
 Man TargetRisk Global Equities (formerly known as Man AHL Multi
 Strategy Alternative) (continued)



Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US\$	% of Net Assets
€14,287,599	US\$15,674,354	31 January 2024	10	129,929	0.47
£1,595,251	US\$2,013,833	31 January 2024	17	20,177	0.07
ILS3,000,000	US\$790,291	23 January 2024	22	43,246	0.16
SEK5,569	US\$536	31 January 2024	4	18	0.00
US\$2,017	ILS1	23 January 2024	1	2,016	0.01
Total unrealised gain on forward currency contracts				195,386	0.71
Total financial assets at fair value through profit or loss - trading				25,303,151	92.43

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative) (continued)



Financial liabilities at fair value through profit or loss

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US\$	% of Net Assets
€143,345	US\$158,894	31 January 2024	2	(333)	(0.00)
£40,059	US\$51,147	31 January 2024	3	(71)	(0.00)
SEK57	US\$6	31 January 2024	1	-	(0.00)
US\$55,261	€50,000	11 January 2024	1	(1)	(0.00)
US\$319,991	€292,296	31 January 2024	4	(3,333)	(0.01)
US\$70,581	£55,725	31 January 2024	10	(471)	(0.00)
US\$790,291	ILS3,000,000	23 January 2024	22	(43,248)	(0.16)
US\$10	SEK111	31 January 2024	2	-	(0.00)
Total unrealised loss on forward currency contracts				(47,457)	(0.17)
Total financial liabilities at fair value through profit or loss - trading				(47,457)	(0.17)
Total financial assets at fair value through profit or loss - trading				25,303,151	92.43
Total financial liabilities at fair value through profit or loss - trading				(47,457)	(0.17)
Other net assets				2,119,990	7.74
Net assets attributable to holders of redeemable participating shares				27,375,684	100.00

**The forward currency contracts are held with Royal Bank of Scotland and The Bank of New York Mellon.

(a) Exchange traded derivative instruments

(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the period end are transferable securities listed on an official stock exchange

Analysis of Total Assets

	% of Total Assets
Transferable securities listed on official stock exchange	47.10
OTC financial derivative instruments described in classification (b) above	7.00
Transferable Securities as described in # above	20.07
Transferable securities dealt on another regulated market described in * above	11.89
Other current assets	13.94
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man AHL TargetRisk (continued)



Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US\$	% of Net Assets
AUD481,819	US\$318,317	31 January 2024	4	10,821	0.00
BRL79,390,859	US\$16,082,734	31 January 2024	6	227,982	0.01
CHF70,246,562	US\$80,308,924	31 January 2024	59	3,447,116	0.09
€76,208,213	US\$83,520,581	11 January 2024	3	706,854	0.02
€1,507,301,998	US\$1,652,676,629	31 January 2024	97	14,631,241	0.40
£441,316,514	US\$57,187,983	31 January 2024	50	5,508,495	0.15
HKD38	US\$4	31 January 2024	3	-	0.00
JPY17,644,996,623	US\$119,475,262	31 January 2024	4	6,330,725	0.17
SEK471,574	US\$45,328	31 January 2024	9	1,529	0.00
SGD8,908,174	US\$6,674,729	31 January 2024	14	89,124	0.00
US\$174,140	BRL846,904	31 January 2024	1	145	0.00
US\$8,768	CHF7,312	31 January 2024	2	49	0.00
US\$2,974,371	€2,674,847	31 January 2024	5	15,581	0.00
US\$68,141	£53,362	31 January 2024	7	103	0.00
US\$12,233	SGD16,084	31 January 2024	2	20	0.00
Total unrealised gain on forward currency contracts				30,969,785	0.84
Total financial assets at fair value through profit or loss - trading				2,767,450,397	75.15

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued)
 Man AHL TargetRisk (continued)



Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets
	Futures contracts		
	France		
959	CAC 40 10 Euro Index Futures January 2024	(100,178)	(0.00)
	Germany		
208	DAX Index Future March 2024	(329,048)	(0.01)
2,991	Euro Stoxx 50 Index March 2024	(1,213,098)	(0.03)
		(1,542,146)	(0.04)
	Italy		
427	FTSE MIB Index Futures March 2024	(386,250)	(0.01)
	Netherlands		
426	Amsterdam Index Futures January 2024	(225,907)	(0.01)
	Total futures contracts	(2,254,481)	(0.06)

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man AHL TargetRisk (continued)



Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US\$	% of Net Assets
CHF1,927	US\$2,312	31 January 2024	3	(13)	(0.00)
€7,000,000	US\$7,792,540	11 January 2024	1	(55,946)	(0.00)
€7,432,969	US\$8,265,305	31 January 2024	4	(43,299)	(0.00)
£34,338	US\$43,850	31 January 2024	4	(68)	(0.00)
HKD831	US\$107	31 January 2024	1	-	(0.00)
US\$1,082,610	BRL5,357,746	31 January 2024	10	(18,132)	(0.00)
US\$11,743	CHF10,000	11 January 2024	1	(154)	(0.00)
US\$1,009,357	CHF874,954	31 January 2024	56	(33,861)	(0.00)
US\$679,790,782	€628,485,111	11 January 2024	4	(14,828,424)	(0.40)
US\$123,311,307	€113,571,543	31 January 2024	120	(2,316,294)	(0.06)
US\$206,756,904	£164,557,230	11 January 2024	2	(3,036,016)	(0.09)
US\$993,050	£785,316	31 January 2024	55	(8,260)	(0.00)
US\$27,299,986	JPY3,978,289,997	11 January 2024	2	(976,509)	(0.03)
US\$1,108,562	JPY164,000,000	31 January 2024	1	(60,732)	(0.00)
US\$212,209	SGD281,864	31 January 2024	13	(1,805)	(0.00)
Total unrealised loss on forward currency contracts				(21,379,513)	(0.58)
Total financial liabilities at fair value through profit or loss - trading				(23,633,994)	(0.64)
Total financial assets at fair value through profit or loss - trading				2,767,450,397	75.15
Total financial liabilities at fair value through profit or loss - trading				(23,633,994)	(0.64)
Other net assets				938,786,164	25.49
Net assets attributable to holders of redeemable participating shares				3,682,602,567	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

(a) Exchange traded derivative instruments

(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the period end are transferable securities listed on an official stock exchange

Analysis of Total Assets

	% of Total Assets
Transferable securities listed on official stock exchange	25.88
Exchange traded financial derivative instruments described in classification (a) above	2.98
OTC financial derivative instruments described in classification (b) above	3.15
Transferable Securities as described in # above	19.39
Transferable securities dealt on another regulated market described in * above	21.08
Other current assets	27.52
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG European Mid-Cap Equity Alternative



Financial assets at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets
	Equities		
	Belgium		
15,662	Azellis Group NV	347,383	2.30
371	D'leteren Group	65,630	0.43
7,020	Warehouses De Pauw SCA	200,070	1.33
		<u>613,083</u>	<u>4.06</u>
	Denmark		
37,737	ISS A/S	652,780	4.33
	Germany		
12,613	lonos SE	220,223	1.46
2,915	Krones AG	325,897	2.16
		<u>546,120</u>	<u>3.62</u>
	Italy		
156,009	Pirelli & C. Spa	768,656	5.10
	Total equities	<u>2,580,639</u>	<u>17.11</u>
	Equity swaps (b)		
	Belgium		
3,671	Dieteren SA/NV	89,113	0.59
	Finland		
(74,336)	Cityoon OYJ	691	0.00
	France		
8,664	Amundi SA	59,702	0.39
32,452	Bureau Veritas	9,754	0.06
39,805	Elis SA	31,234	0.21
8,862	Societe Bic SA	22,071	0.15
		<u>122,761</u>	<u>0.81</u>
	Italy		
(11,291)	Interpump Group SpA	15,953	0.11
	Netherlands		
(10,187)	Jde Peets Bv	9,847	0.07
	Spain		
7,605	Vidrala SA	93,060	0.62
	Switzerland		
(9,060)	Stadler Rail AG	23,713	0.16
	United Kingdom		
207,167	Grainger plc	21,039	0.14
24,958	Greggs plc	30,896	0.21
38,027	IMI plc	67,034	0.44
77,854	Infoma plc	57,681	0.38
(43,665)	Pearson plc	1,261	0.01
57,551	Segro plc	75,581	0.50
38,342	WH Smith plc	21,634	0.14
		<u>275,146</u>	<u>1.82</u>
	Total equity swaps	<u>630,284</u>	<u>4.18</u>
	Futures contracts (a)		
	Germany		
(3)	Euro Stoxx 50 Index March 2024	540	0.00
	Total futures contracts	<u>540</u>	<u>(0.00)</u>
	Government Bonds		
	France		
1,500,000	France Discount Treasury Bill 0% 10/07/2024	1,472,693	9.77
1,500,000	France Discount Treasury Bill 0% 12/06/2024	1,476,885	9.79
1,500,000	France Discount Treasury Bill 0% 15/05/2024	1,480,402	9.82
1,500,000	France Discount Treasury Bill 0% 17/04/2024	1,484,100	9.84
1,700,000	France Discount Treasury Bill 0% 20/03/2024	1,686,969	11.19
1,500,000	France Discount Treasury Bill 0% 21/02/2024	1,492,605	9.90
1,500,000	French Discount T-Bill 0% 07/08/2024	1,469,663	9.74
		<u>10,563,317</u>	<u>70.05</u>
	Total government bonds	<u>10,563,317</u>	<u>70.05</u>

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued)
 Man GLG European Mid-Cap Equity Alternative (continued)



Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain €	% of Net Assets
€114,247	£99,000	11 January 2024	1	49	0.00
£45,473	€52,441	5 January 2024	1	26	0.00
SEK5,361	€481	5 January 2024	1	-	0.00
SEK1,662,000	€147,162	11 January 2024	1	2,133	0.02
Total unrealised gain on forward currency contracts				2,208	0.02
Total financial assets at fair value through profit or loss - trading				13,776,988	91.36

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG European Mid-Cap Equity Alternative (continued)



Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets
	Equity swaps		
	France		
(12,091)	Accor SA	(52,081)	(0.35)
(10,413)	Klepierre SA	(15,349)	(0.10)
		(67,430)	(0.45)
	Germany		
(5,203)	Fielmann AG	(6,694)	(0.04)
(9,040)	Knorr-Bremse AG	(36,955)	(0.25)
(88,375)	Schaeffler AG	(20,352)	(0.14)
(4,074)	Stroeer SE & Company	(5,047)	(0.03)
		(69,048)	(0.46)
	Italy		
(2,541)	Reply SpA	(71,399)	(0.47)
	Luxembourg		
(7,159)	Eurofins Scientific	(57,652)	(0.38)
	Netherlands		
(12,221)	Aalberts Industries	(16,227)	(0.11)
	Spain		
(20,025)	Fluidra SA	(7,048)	(0.05)
(55,663)	Melia Hotels International	(35,189)	(0.23)
		(42,237)	(0.28)
	Sweden		
(8,566)	Catena AB	(29,674)	(0.20)
(45,967)	Winborgs Fastigheter AB	(48,914)	(0.32)
		(78,588)	(0.52)
	Switzerland		
(11,969)	Adecco Group AG	(32,296)	(0.22)
(2,254)	Bossard Holding AG	(9,244)	(0.06)
		(41,540)	(0.28)
	United Kingdom		
(14,364)	Bunzl plc	(28,881)	(0.19)
(107,937)	Dominos Pizza UK & Ireland plc	(8,470)	(0.06)
(96,001)	Michael Page International plc	(66,807)	(0.44)
299,230	Mitie Group plc	(25,062)	(0.17)
140,078	Moonpig Group plc	(43,561)	(0.29)
(55,159)	Rightmove plc	(59,176)	(0.39)
(70)	Russell UK Mid 150	(727)	(0.00)
(14,492)	Spectris plc	(79,980)	(0.53)
(16,113)	Unite Group plc	(22,573)	(0.15)
		(335,237)	(2.22)
	Total equity swaps	(779,358)	(5.17)

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG European Mid-Cap Equity Alternative (continued)



Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss €	% of Net Assets
DKK956,101	€128,278	11 January 2024	1	(2)	(0.00)
€722,910	DKK5,388,966	11 January 2024	3	(108)	(0.00)
€123,125	SEK1,390,531	11 January 2024	1	(1,784)	(0.01)
£4,001,251	€4,632,813	5 January 2024	2	(16,309)	(0.11)
£129,000	€150,370	11 January 2024	1	(1,567)	(0.01)
US\$295,741	€270,710	5 January 2024	4	(3,057)	(0.02)
Total unrealised loss on forward currency contracts				(22,827)	(0.15)
Total financial liabilities at fair value through profit or loss - trading				(802,185)	(5.32)
Total financial assets at fair value through profit or loss - trading				13,776,988	91.36
Total financial liabilities at fair value through profit or loss - trading				(802,185)	(5.32)
Other net assets				2,105,277	13.96
Net assets attributable to holders of redeemable participating shares				15,080,080	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

(a) Exchange traded derivative instruments

(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the period end are transferable securities listed on an official stock exchange

Analysis of Total Assets

	% of Total Assets
Transferable securities listed on official stock exchange	80.93
OTC financial derivative instruments described in classification (b) above	3.89
Other current assets	15.18
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG Global Emerging Markets Debt Total Return



Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets
	Credit default swaps (b)		
	United States		
171,800,000	Ems40V 1-5 Years 100 Obps 20 December 2028	4,970,355	1.09
70,300,000	Federative Republic Of Brazil 100 Obps 20 December 2028	993,411	0.22
93,700,000	Republic Of Colombia 100 Obps 20 December 2028	2,308,169	0.50
103,800,000	Republic of South Africa Government International Bond 100 Obps 20 JDecember 2028	4,724,010	1.04
82,000,000	The Republic Of Turkiye 100 Obps 20 June 2028	5,270,395	1.16
		<u>18,266,340</u>	<u>4.01</u>
	Total credit default swaps	<u>18,266,340</u>	<u>4.01</u>
	Government Bonds		
	United States		
44,625,000	United States Treasury Bill 0% 02/05/2024	43,851,859	9.63
6,950,000	United States Treasury Bill 0% 04/01/2024*	6,948,003	1.53
67,290,000	United States Treasury Bill 0% 04/04/2024#	66,388,523	14.58
30,985,000	United States Treasury Bill 0% 06/06/2024#	30,307,465	6.66
4,135,000	United States Treasury Bill 0% 08/02/2024#	4,112,626	0.90
7,490,000	United States Treasury Bill 0% 09/05/2024	7,353,433	1.62
53,495,000	United States Treasury Bill 0% 11/04/2024#	52,727,345	11.58
19,575,000	United States Treasury Bill 0% 13/06/2024	19,129,407	4.20
2,905,000	United States Treasury Bill 0% 14/03/2024#	2,874,903	0.63
6,890,000	United States Treasury Bill 0% 16/05/2024	6,758,283	1.48
55,750,000	United States Treasury Bill 0% 18/04/2024	54,893,809	12.06
2,590,000	United States Treasury Bill 0% 21/03/2024	2,560,534	0.56
2,270,000	United States Treasury Bill 0% 22/02/2024	2,253,151	0.50
6,750,000	United States Treasury Bill 0% 25/01/2024	6,727,247	1.48
50,725,000	United States Treasury Bill 0% 25/04/2024#	49,894,022	10.96
5,775,000	United States Treasury Bill 0% 28/03/2024#	5,703,406	1.25
61,750,000	United States Treasury Bill 0% 30/05/2024#	60,460,753	13.28
		<u>422,944,769</u>	<u>92.90</u>
	Total government bonds	<u>422,944,769</u>	<u>92.90</u>
	Interest rate swaps (b)		
	South Africa		
(616,900,000)	Payable 7.135% VS Jibar 3M OBP 26 September 2023-24 March 2027	603,963	0.13
	Total interest rate swaps	<u>603,963</u>	<u>0.13</u>

Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US\$	% of Net Assets
AUD118,302,221	US\$79,236,327	5 January 2024	1	1,504,939	0.33
BRL15,977,965	US\$3,180,000	2 February 2024	2	101,732	0.02
CHF109,934	US\$126,897	5 January 2024	2	3,816	0.00
€246,326,982	US\$269,107,715	5 January 2024	15	3,070,297	0.68
£1,723,479	US\$2,178,938	5 January 2024	3	18,235	0.00
MXN108,527,515	US\$6,000,000	6 February 2024	2	366,562	0.08
NOK4,591	US\$441	5 January 2024	1	11	0.00
SEK4,659	US\$457	5 January 2024	1	6	0.00
US\$651	CHF545	5 January 2024	1	3	0.00
US\$12,613,193	CLP11,008,491,963	4 January 2024	1	70,137	0.02
US\$342	€308	5 January 2024	2	2	0.00
Total unrealised gain on forward currency contracts				5,135,740	1.13
Total financial assets at fair value through profit or loss - trading				446,950,812	98.17

Financial liabilities at fair value through profit or loss

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US\$	% of Net Assets
CLP665,520,000	US\$1,000,000	4 January 2024	1	(13,828)	(0.00)
€553	US\$614	5 January 2024	1	(3)	(0.00)
US\$25,346,732	BRL131,933,161	2 February 2024	1	(1,751,168)	(0.39)
US\$20,278,488	COP88,222,778,000	6 February 2024	1	(2,311,261)	(0.51)
US\$869,494	€792,293	5 January 2024	9	(5,947)	(0.00)
US\$39,856,034	MXN727,863,294	6 February 2024	1	(2,842,692)	(0.62)
US\$2,792,301	ZAR52,460,571	13 March 2024	1	(57,836)	(0.01)
Total unrealised loss on forward currency contracts				(6,982,735)	(1.53)
Total financial liabilities at fair value through profit or loss - trading				(6,982,735)	(1.53)
Total financial assets at fair value through profit or loss - trading				446,950,812	98.17
Total financial liabilities at fair value through profit or loss - trading				(6,982,735)	(1.53)
Other net assets				15,296,325	3.36
Net assets attributable to holders of redeemable participating shares				455,264,402	100.00

**The forward currency contracts are held with HSBC Bank Plc and The Bank of New York Mellon.

(a) Exchange traded derivative instruments

(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the period end are transferable securities listed on an official stock exchange

Analysis of Total Assets

	% of Total Assets
Transferable securities listed on official stock exchange	30.63
OTC financial derivative instruments described in classification (b) above	5.12
Transferable Securities as described in # above	58.14
Transferable securities dealt on another regulated market described in * above	1.48
Other current assets	4.63
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG Innovation Equity Alternative



Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets
Equities			
Canada			
153,732	GFL Environmental Inc	5,305,291	5.89
Ireland			
65,441	CRH plc	4,525,900	5.03
United Kingdom			
66,079	TechnipFMC plc	1,330,831	1.48
United States			
42,236	Allegiant Travel Company	3,489,116	3.87
48,663	Amazon.com Inc	7,393,856	8.21
6,099	Axon Enterprise Inc	1,575,555	1.75
27,724	Cboe Global Markets Inc	4,950,398	5.50
2,240	Fair Isaac Corporation	2,607,382	2.90
3,239	Netflix Inc	1,577,004	1.75
159,175	PetIQ Inc	3,143,706	3.49
42,591	Scotts Miracle-Gro Company	2,715,176	3.02
2,167	Sherwin Williams Company	675,887	0.75
24,108	Target Corporation	3,433,462	3.81
6,596	Texas Instruments Inc	1,124,354	1.25
25,547	Uber Technologies Inc	1,572,929	1.75
13,733	Union Pacific Corporation	3,373,100	3.75
12,500	Xpo Inc	1,094,875	1.22
		38,726,800	43.02
Total equities			
		49,888,822	55.42
Equity swaps (b)			
Canada			
(24,966)	Canadian Tire Corporation - Class A	242,234	0.27
United Kingdom			
(7,712)	Diageo plc	72	0.00
United States			
(500)	Autozone Inc	27,235	0.03
(4,614)	Charter Communications Inc	12,431	0.01
(11,955)	New Duke Holdco Inc	1,814	0.00
(13,833)	Starbucks Corporation	22,248	0.03
(9,455)	Walt Disney Company	3,656	0.00
		67,384	0.07
Total equity swaps			
		309,690	0.34
Government Bonds			
United States			
7,000,000	United States Treasury Bill 0% 04/04/2024#	6,906,222	7.67
4,000,000	United States Treasury Bill 0% 06/02/2024#	3,979,531	4.42
5,000,000	United States Treasury Bill 0% 07/03/2024	4,953,223	5.50
2,000,000	United States Treasury Bill 0% 11/04/2024#	1,971,300	2.19
7,000,000	United States Treasury Bill 0% 18/04/2024	6,892,496	7.66
8,000,000	United States Treasury Bill 0% 25/01/2024	7,973,034	8.86
		32,675,806	36.30
Total government bonds			
		32,675,806	36.30

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG Innovation Equity Alternative (continued)



Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US\$	% of Net Assets
CHF2,018,613	US\$2,330,341	5 January 2024	4	69,809	0.08
€65,648,100	US\$71,719,443	5 January 2024	11	818,161	0.91
£512,904	US\$648,497	5 January 2024	6	5,380	0.00
SEK6,169	US\$605	5 January 2024	1	7	0.00
US\$493	€444	5 January 2024	3	3	0.00
Total unrealised gain on forward currency contracts				893,360	0.99
Total financial assets at fair value through profit or loss - trading				83,767,678	93.05

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG Innovation Equity Alternative (continued)



Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets
	Equity swaps		
	Canada		
(28,719)	Restaurant Brands International Inc	(265,749)	(0.30)
	Ireland		
(3,862)	Accenture plc - Class A	(35,245)	(0.04)
	United States		
(4,668)	Airbnb Inc - Class A	(44,555)	(0.05)
(5,632)	Apple Inc	(47,259)	(0.05)
(254)	Booking Holdings Inc	(22,550)	(0.02)
(10,064)	Caesars Entertainment Inc	(35,917)	(0.04)
(69,414)	Callaway Golf Company	(90,501)	(0.10)
(11,255)	Camden Property Trust	(92,758)	(0.10)
(25,096)	Cheesecake Factory Inc	(52,754)	(0.06)
(18,279)	Equity Residential	(54,895)	(0.06)
(10,629)	JM Smucker Company	(25,123)	(0.03)
(3,980)	Lowe's Companies Inc	(15,369)	(0.02)
(30,144)	MGM Resorts International	(114,005)	(0.13)
(8,303)	Mid-America Apartment Communities	(53,894)	(0.06)
(22,206)	Norwegian Cruise Line Holdin	(17,024)	(0.02)
(139,832)	Petco Health And Wellness Company	(5,137)	(0.01)
(52,696)	Southwest Airlines Company	(12,366)	(0.01)
(4,194)	Tractor Supply Company	(4,955)	(0.00)
(11,220)	United Parcel Service - Class B	(69,543)	(0.08)
(14,251)	Walmart Inc	(24,614)	(0.03)
(10,048)	Waste Management Inc	(38,529)	(0.04)
		(821,748)	(0.91)
	Total equity swaps	(1,122,742)	(1.25)
	Futures contracts		
	United States		
(37)	S&P500 E-mini Index Futures March 2024	(3,088)	(0.00)
	Total futures contracts	(3,088)	(0.00)

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG Innovation Equity Alternative (continued)



Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US\$	% of Net Assets
CHF8,402	US\$10,010	5 January 2024	1	(20)	(0.00)
€817,371	US\$903,464	5 January 2024	5	(313)	(0.00)
£238	US\$303	5 January 2024	1	-	(0.00)
SEK84	US\$8	5 January 2024	1	-	(0.00)
US\$26,286	CHF22,598	5 January 2024	1	(583)	(0.00)
US\$30,003	€27,271	5 January 2024	8	(131)	(0.00)
US\$16,540	£13,025	5 January 2024	3	(64)	(0.00)
Total unrealised loss on forward currency contracts				(1,111)	(0.00)
Total financial liabilities at fair value through profit or loss - trading				(1,126,941)	(1.25)
Total financial assets at fair value through profit or loss - trading				83,767,678	93.05
Total financial liabilities at fair value through profit or loss - trading				(1,126,941)	(1.25)
Other net assets				7,385,864	8.20
Net assets attributable to holders of redeemable participating shares				90,026,601	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

(a) Exchange traded derivative instruments

(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the period end are transferable securities listed on an official stock exchange

Analysis of Total Assets

Transferable securities listed on official stock exchange

OTC financial derivative instruments described in classification (b) above

Transferable Securities as described in # above

Other current assets

% of Total Assets
72.95
1.26
13.45
12.34
<u>100.00</u>

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets	Nominal	Description	Fair Value US\$	% of Net Assets
	Equities				Futures contracts (a) (continued)		
	Argentina				Taiwan		
4,114	Mercadolibre Inc	6,465,316	2.15	37	TAIEX Index Futures January 2024	53,619	0.02
	Bermuda				United Kingdom		
79,542	Arch Capital Group Limited	5,907,584	1.96	56	3 Month Euro EURIBOR Futures March 2026	41,549	0.01
	Canada			37	3 Month Euro EURIBOR Futures June 2025	30,861	0.01
3,795	Lululemon Athletica Inc	1,940,346	0.64	24	3 Month Euro EURIBOR Futures September 2024	4,722	0.00
	United States			11	3 Month Euro EURIBOR Futures September 2025	6,669	0.00
11,262	Adobe Inc	6,718,909	2.23	6	3 Month Euro EURIBOR Futures December 2024	1,505	0.00
96,470	Alphabet Inc	13,475,894	4.47	30	3 Month SONIA Futures June 2025	80,599	0.03
6,341	Amazon.com Inc	963,452	0.32	6	3 Month SONIA Futures September 2024	5,880	0.00
34,261	Amgen Inc	9,867,853	3.28	2	ICE 3 Months SONIA Futures December 2024	2,087	0.00
62,259	APA Corporation	2,233,853	0.74	92	Long Gilt Futures March 2024	286,214	0.10
98,647	Baker Hughes Company	3,371,755	1.12	20	FTSE 100 Index Futures March 2024	29,461	0.01
399,923	Bank of America Corporation	13,465,407	4.47			489,547	0.16
22,613	Biogen Inc	5,851,566	1.94		United States		
65,045	Boston Scientific Corporation	3,760,251	1.25	19	3 Month SOFR Futures March 2026	3,013	0.00
3,246	Chipotle Mexican Grill Inc	7,423,472	2.46	13	3 Month SOFR Futures June 2025	3,388	0.00
128,970	Cognex Corporation	5,383,208	1.79	20	3 Month SOFR Futures December 2023	4,963	0.00
484,088	Confluent Inc - Class A	11,327,659	3.76	2	3 Month SOFR Futures December 2026	4,275	0.00
7,153	Datadog Inc	868,231	0.29	14	S&P500 E-mini Index Futures March 2024	132,948	0.05
229,092	Dropbox Inc	6,753,632	2.24		United States 5 Years Treasury Note CBT Futures March 2024	4,359	0.00
58,158	Dynatrace Inc	3,180,661	1.06	28	MSCI EAFE Index Futures March 2024	71,720	0.03
1	Edwards Lifesciences Corporation	76	0.00	11	Nasdaq 100 E-mini Index Futures March 2024	167,569	0.06
100,198	Envestnet Inc	4,961,805	1.65	7	E-mini Russell 2000 Index Futures March 2024	4,650	0.00
6,028	Fiserv Inc	800,760	0.27	(185)	CBOE Volatility Index Futures January 2024	281,308	0.09
99,045	Fortinet Inc	5,797,104	1.92			678,193	0.23
22,041	Intuitive Surgical Inc	7,435,752	2.47		Total futures contracts	2,789,754	0.93
21,866	Meta Platforms Inc	7,739,689	2.57		Government Bonds		
60,151	MetLife Inc	3,977,786	1.32		United States		
376	NVR Inc	2,632,169	0.87	20,000,000	United States Treasury Bill 0% 09/05/2024	19,635,336	6.52
93,011	Paypal Holdings Inc	5,711,806	1.90	45,000,000	United States Treasury Bill 0% 22/02/2024	44,665,979	14.82
13,212	Tyler Technologies Inc	5,524,201	1.83			64,301,315	21.34
2,501	Ulta Salon Cosmetics & Fragrance Inc	1,225,465	0.41		Total government bonds	64,301,315	21.34
13,251	Vertex Pharmaceuticals Inc	5,391,699	1.79		Total return swap (b)		
3,092	Zebra Technologies Corporation	845,136	0.28		United States		
98,438	ZoomInfo Technologies Inc - Class A	1,820,119	0.60	1,309,642	AHL Risk Style Premia Segregated Portfolio	3,772,948	1.25
		148,509,370	49.30		Total total return swaps	3,772,948	1.25
	Total equities	162,822,616	54.05				
	Equity swaps (b)						
	United States						
(98,647)	Baker Hughes Company - Class A	15,784	0.00				
(22,613)	Biogen Inc	485,727	0.16				
(1)	Edwards Lifesciences Corporation	5	0.00				
(100,198)	Envestnet Inc	1,093,160	0.36				
(99,045)	Fortinet Inc	276,921	0.09				
(93,011)	Paypal Holdings Inc	2,768,937	0.92				
(3,092)	Zebra Technologies Corporation - Class A	292,318	0.10				
(98,438)	Zoominfo Technologies Inc - Class A	1,041,474	0.35				
		5,974,326	1.98				
	Total equity swaps	5,974,326	1.98				
	Futures contracts (a)						
	Australia						
40	Australian 10 Years Bond Futures March 2024	30,818	0.01				
25	SPI 200 Index Futures March 2024	50,511	0.02				
30	Australian 3 Years Bond Futures March 2024	8,724	0.00				
		90,053	0.03				
	Canada						
15	S&P TSX 60 Index Futures March 2024	62,158	0.02				
	Germany						
38	Short Euro BTP Futures March 2024	22,805	0.01				
167	Euro BTP Futures March 2024	625,144	0.21				
29	Euro OAT Futures March 2024	36,398	0.01				
89	Euro BOBL Futures March 2024	111,150	0.03				
		795,497	0.26				
	India						
137	IFSC NIFTY 50 Index Futures January 2024	57,171	0.02				
	Japan						
25	Japan OSE 10 Years Bond March 2024	166,898	0.06				
14	TOPIX Index Futures March 2024	16,214	0.00				
		183,112	0.06				
	Singapore						
19	Nikkei 225 (SGX) Index Futures March 2024	43,419	0.02				
79	FTSE Taiwan Index Futures January 2024	65,749	0.02				
		109,168	0.04				
	South Korea						
30	Korea 10 Years Bond Futures March 2024	25,794	0.01				
26	Korea 3 Years Bond Futures March 2024	5,389	0.00				
39	KOSPI2 Index Futures March 2024	165,669	0.06				
		196,852	0.07				
	Sweden						
150	OMXS30 Index Futures January 2024	74,384	0.02				

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man Alternative Style Risk Premia (continued)



Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US\$	% of Net Assets
AUD649,574	€400,000	4 January 2024	4	1,360	0.00
AUD7,585,020	€4,600,000	23 February 2024	36	92,005	0.01
AUD1,220,232	£650,000	4 January 2024	13	4,137	0.00
AUD2,459,638	£1,300,000	27 February 2024	24	23,650	0.00
AUD200,000	JPY19,113,002	20 February 2024	1	24	0.00
AUD1,300,000	US\$883,605	4 January 2024	13	3,617	0.00
AUD2,400,000	US\$1,600,727	24 January 2024	24	38,374	0.00
AUD19,530,125	US\$12,919,236	31 January 2024	1	422,094	0.14
CAD5,574,589	€3,800,000	6 February 2024	37	25,692	0.00
CAD2,800,000	US\$2,120,122	4 January 2024	26	3,544	0.00
CAD11,600,000	US\$8,609,018	6 February 2024	110	193,039	0.00
CHF188,376	€200,000	4 January 2024	2	2,976	0.00
CHF8,650,540	€9,200,000	27 February 2024	38	153,359	0.06
CHF1,900,000	US\$2,220,443	4 January 2024	18	38,439	0.00
CHF1,162	US\$1,329	11 January 2024	1	53	0.00
CHF2,200,000	US\$2,536,600	16 February 2024	17	90,366	0.04
DKK3,830,693	US\$564,821	31 January 2024	3	3,823	0.00
€500,000	CHF462,377	27 February 2024	3	941	0.00
€400,000	£346,401	19 February 2024	4	1,054	0.00
€100,000	HUF38,134,569	31 January 2024	1	917	0.00
€100,000	JPY15,451,170	8 February 2024	1	355	0.00
€1,202,711	US\$1,323,497	4 January 2024	13	5,386	0.00
€3,700,000	US\$4,060,150	24 January 2024	35	31,454	0.00
€98,083,711	US\$107,728,794	31 January 2024	6	766,875	0.26
£150,000	AUD279,707	4 January 2024	3	333	0.00
£86,799	€100,000	4 January 2024	1	164	0.00
£435,031	€500,000	19 February 2024	1	1,272	0.00
£450,000	US\$571,943	4 January 2024	9	1,735	0.00
£164	US\$205	11 January 2024	1	3	0.00
£101,833,666	US\$128,689,686	31 January 2024	16	1,152,373	0.39
£5,000,000	US\$6,302,072	16 February 2024	18	73,574	0.05
HUF30,000,000	US\$86,515	4 January 2024	2	113	0.00
HUF450,000,000	US\$1,274,744	25 January 2024	6	20,712	0.01
HUF40,000,000	US\$113,934	5 March 2024	2	787	0.00
ILS2,000,000	US\$553,411	4 January 2024	4	2,038	0.00
ILS9,500,000	US\$2,553,905	23 January 2024	19	85,631	0.09
JPY19,226,800	AUD200,000	4 January 2024	1	13	0.00
JPY173,248,296	€1,100,000	8 February 2024	11	19,551	0.00
JPY198,623,392	£1,100,000	25 January 2024	22	12,355	0.00
JPY7,384,680	US\$52,334	11 January 2024	1	154	0.00
JPY1,080,000,000	US\$7,554,027	22 January 2024	88	135,513	0.00
JPY150,553,795	US\$1,022,075	31 January 2024	2	51,350	0.02
KRW2,300,000,000	US\$1,756,354	5 January 2024	2	17,311	0.02
MXN49,000,000	US\$2,868,938	4 January 2024	85	21,870	0.00
MXN144,500,000	US\$8,319,210	30 January 2024	35	166,140	0.12
MXN77,000,000	US\$4,451,328	22 February 2024	16	55,375	0.00
NOK1,125,909	€100,000	4 January 2024	1	391	0.00
NOK4,622,758	€400,000	13 February 2024	4	13,027	0.01
NOK550,257	US\$51,718	31 January 2024	1	2,511	0.00
NOK50,000,000	US\$4,777,473	12 February 2024	70	151,262	0.07
NZD2,200,000	US\$1,383,801	4 January 2024	22	9,167	0.00
NZD21,115,510	US\$12,887,704	31 January 2024	1	483,312	0.16
NZD3,000,000	US\$1,844,490	23 February 2024	20	55,271	0.01
PLN6,571,502	€1,500,000	6 February 2024	8	10,695	0.00
PLN500,000	US\$126,897	4 January 2024	5	248	0.00
PLN84,155	US\$20,882	11 January 2024	1	516	0.00
PLN13,500,000	US\$3,330,607	2 February 2024	19	100,842	0.06
SEK1,113,884	€100,000	4 January 2024	1	64	0.00
SEK19,394,751	€1,700,000	31 January 2024	17	46,697	0.00
SEK17,000,000	US\$1,671,758	4 January 2024	29	15,514	0.00
SEK8,293	US\$806	11 January 2024	2	17	0.00
SEK230,321,736	US\$22,165,400	31 January 2024	6	720,501	0.24
SEK28,000,000	US\$2,697,299	14 February 2024	36	86,286	0.03
SGD2,600,000	US\$1,964,290	4 January 2024	24	7,302	0.00
SGD2,900,000	US\$2,138,187	11 January 2024	1	61,639	0.02
SGD1,400,000	US\$1,054,615	9 February 2024	15	8,790	0.00
THB45,000,000	US\$1,304,045	10 January 2024	13	15,724	0.00
THB2,500,000	US\$73,328	16 February 2024	1	231	0.00
US\$136,923	AUD200,000	4 January 2024	2	427	0.00
US\$1,627,597	CNY11,500,000	3 January 2024	1	5,748	0.01
US\$211,213	CNY1,500,000	10 January 2024	3	376	0.00
US\$70,634	CNY500,000	26 February 2024	1	137	0.00
US\$20,868	DKK140,229	31 January 2024	1	52	0.00
US\$27,286	€24,624	31 January 2024	2	48	0.00
US\$1,248	£977	31 January 2024	1	2	0.00
US\$128,030	£100,000	16 February 2024	2	518	0.00
US\$1,162,915	KRW1,500,000,000	5 January 2024	15	6,176	0.00
US\$232,701	KRW300,000,000	12 January 2024	3	1,233	0.00
US\$77,373	KRW100,000,000	31 January 2024	1	108	0.00
US\$232,595	KRW300,000,000	22 February 2024	3	443	0.00

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man Alternative Style Risk Premia (continued)



Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b) (continued)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US\$	% of Net Assets
US\$126,784	NZD200,000	4 January 2024	2	150	0.00
US\$101,816	PLN400,000	2 February 2024	3	144	0.00
US\$3,113	SEK31,276	31 January 2024	1	5	0.00
ZAR12,000,000	US\$651,083	4 January 2024	20	4,782	0.00
ZAR63,500,000	US\$3,397,316	6 February 2024	25	63,184	0.04
Total unrealised gain on forward currency contracts				5,595,441	1.86
Total financial assets at fair value through profit or loss - trading				245,256,400	81.41

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man Alternative Style Risk Premia (continued)



Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets
Equity swaps			
Argentina			
(4,114)	Mercadolibre Inc	(2,255,830)	(0.75)
Bermuda			
(79,542)	Arch Capital Group Limited	(1,035,660)	(0.34)
Canada			
(3,795)	Lululemon Athletica Inc	(795,015)	(0.27)
United States			
(11,262)	Adobe Inc	(2,992,539)	(0.99)
(96,470)	Alphabet Inc - Class A	(3,298,057)	(1.09)
(6,341)	Amazon.com Inc	(241,997)	(0.08)
(34,261)	Amgen Inc	(772,928)	(0.26)
(62,259)	APA Corporation	(115,179)	(0.04)
(399,923)	Bank of America Corporation	(1,255,758)	(0.42)
(65,045)	Boston Scientific Corporation	(1,055,011)	(0.35)
(3,246)	Chipotle Mexican Grill Inc	(218,423)	(0.07)
(128,970)	Cognex Corporation	(606,159)	(0.20)
(484,088)	Confluent Inc - Class A	(2,033,170)	(0.67)
(7,153)	Datadog Inc - Class A	(368,165)	(0.12)
(229,092)	Dropbox Inc - Class A	(1,596,771)	(0.53)
(58,158)	Dynatrace Inc	(825,262)	(0.27)
(21,866)	Facebook Inc - Class A	(2,508,467)	(0.83)
(6,028)	Fiserv Inc	(10,549)	(0.00)
(22,041)	Intuitive Surgical Inc	(2,397,840)	(0.80)
(60,151)	MetLife Inc	(259,251)	(0.09)
(376)	NVR Inc	(1,021,806)	(0.34)
(13,212)	Tyler Technologies Inc	(1,130,287)	(0.38)
(2,501)	Ulta Beauty	(203,456)	(0.07)
(13,251)	Vertex Pharmaceuticals Inc	(1,676,119)	(0.56)
		(24,587,194)	(8.16)
Total equity swaps			
		(28,673,699)	(9.52)
Futures contracts			
Canada			
(112)	Canadian 10 Years Bond Futures March 2024	(128,212)	(0.04)
France			
51	CAC 40 10 Euro Index Futures January 2024	(11,383)	(0.00)
Germany			
9	DAX Index Future March 2024	(14,720)	(0.00)
(27)	Euro BUND Future March 2024	(105,881)	(0.04)
2	Euro BUXL 30 Years Bond March 2024	(4,043)	(0.00)
(428)	EURO SCHATZ Futures March 2024	(230,621)	(0.08)
79	Euro Stoxx 50 Index March 2024	(32,156)	(0.01)
25	Swiss Market Index Futures March 2024	(26,709)	(0.01)
		(414,130)	(0.14)
Hong Kong			
(18)	Hang Seng Index Futures January 2024	(51,309)	(0.02)
(45)	HSCEI Index Futures January 2024	(52,993)	(0.02)
		(104,302)	(0.04)
Italy			
29	FTSE MIB Index Futures March 2024	(24,705)	(0.01)
Netherlands			
24	Amsterdam Index Futures January 2024	(11,146)	(0.00)
Singapore			
(199)	FTSE China A50 Index Futures January 2024	(57,041)	(0.02)
22	MSCI Singapore Index Futures January 2024	(375)	(0.00)
		(57,416)	(0.02)
South Africa			
(7)	FTSE/JSE Top 40 Index Futures March 2024	(2,022)	(0.00)
United States			
(405)	3 Month SOFR Futures March 2024	(126,425)	(0.04)
(51)	3 Month SOFR Futures September 2024	(93,212)	(0.03)
(128)	CBOE Volatility Index Futures February 2024	(2,141)	(0.00)
(1)	MSCI EMGMKT Index Futures March 2024	(785)	(0.00)
(101)	United States 10 Years Treasury Note CBT Futures March 2024	(417,828)	(0.14)
(30)	United States 2 Years Treasury Note CBT Futures March 2024	(3,211)	(0.00)
(17)	United States Long Bond CBT Futures March 2024	(160,391)	(0.05)
(9)	United States Ultra Bond CBT Futures March 2024	(101,661)	(0.04)
		(905,654)	(0.30)
Total futures contracts			
		(1,658,970)	(0.55)

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man Alternative Style Risk Premia (continued)



Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US\$	% of Net Assets
AUD485,584	€300,000	4 January 2024	3	(71)	(0.00)
AUD466,160	£250,000	4 January 2024	5	(565)	(0.00)
AUD200,000	JPY19,435,080	4 January 2024	2	(1,492)	(0.00)
AUD2,900,000	JPY282,086,981	20 February 2024	8	(35,035)	(0.01)
AUD2,700,000	US\$1,847,299	4 January 2024	27	(4,608)	(0.00)
CAD145,707	€100,000	6 February 2024	1	(77)	(0.00)
CHF700,000	US\$834,340	4 January 2024	7	(2,120)	(0.00)
CNY11,500,000	US\$1,622,065	10 January 2024	1	(5,643)	(0.00)
DKK120	US\$18	31 January 2024	1	-	(0.00)
DKK140,229	US\$20,840	1 March 2024	1	(55)	(0.00)
€2,900,000	AUD4,815,802	23 February 2024	3	(81,203)	(0.04)
€5,400,000	CAD8,065,772	6 February 2024	10	(145,767)	(0.07)
€200,000	CHF186,073	4 January 2024	1	(239)	(0.00)
€3,400,000	CHF3,247,034	27 February 2024	8	(116,555)	(0.04)
€1,700,000	£1,478,852	19 February 2024	15	(3,998)	(0.00)
€600,000	HUF231,914,820	31 January 2024	6	(3,435)	(0.00)
€1,200,000	JPY194,531,880	8 February 2024	1	(60,828)	(0.02)
€400,000	NOK4,701,182	13 February 2024	2	(20,758)	(0.01)
€900,000	SEK10,488,520	31 January 2024	2	(46,652)	(0.02)
€500,000	US\$554,399	4 January 2024	5	(1,948)	(0.00)
£300,000	AUD562,499	4 January 2024	6	(1,442)	(0.00)
£1,800,000	AUD3,426,105	27 February 2024	11	(46,721)	(0.01)
£259,152	€300,000	4 January 2024	3	(1,093)	(0.00)
£7,503,366	€8,700,000	19 February 2024	29	(62,253)	(0.00)
£1,250,000	JPY230,601,079	25 January 2024	16	(48,892)	(0.01)
£300,000	US\$382,978	4 January 2024	6	(526)	(0.00)
£23	US\$29	11 January 2024	1	-	(0.00)
£8,849	US\$11,288	31 January 2024	1	(5)	(0.00)
HUF38,229,980	€100,000	4 January 2024	1	(97)	(0.00)
HUF650,985,345	€1,700,000	31 January 2024	6	(7,834)	(0.00)
HUF80,000,000	US\$231,993	4 January 2024	8	(984)	(0.00)
HUF20,000,000	US\$57,755	25 January 2024	2	(179)	(0.00)
ILS500,000	US\$138,937	4 January 2024	1	(74)	(0.00)
JPY84,962,374	AUD900,000	20 February 2024	9	(7,589)	(0.00)
JPY107,871,261	€700,000	8 February 2024	7	(4,531)	(0.00)
JPY44,526,558	£250,000	25 January 2024	5	(1,575)	(0.00)
KRW1,500,000,000	US\$1,161,157	31 January 2024	12	(2,183)	(0.00)
MXN18,000,000	US\$1,063,214	4 January 2024	28	(1,284)	(0.00)
NOK5,000,000	US\$495,008	12 February 2024	9	(2,134)	(0.00)
NZD2,100,000	US\$1,332,128	4 January 2024	21	(2,478)	(0.00)
PLN1,738,738	€400,000	6 February 2024	4	(621)	(0.00)
PLN600,000	US\$153,096	4 January 2024	6	(521)	(0.00)
SEK1,105,081	€100,000	4 January 2024	1	(810)	(0.00)
SEK7,500,000	US\$749,487	4 January 2024	14	(5,106)	(0.00)
SEK18,454	US\$1,848	31 January 2024	1	(14)	(0.00)
SGD3,300,000	US\$2,505,159	4 January 2024	24	(2,752)	(0.00)
THB2,500,000	US\$73,609	16 February 2024	1	(50)	(0.00)
US\$136,220	AUD200,000	4 January 2024	2	(276)	(0.00)
US\$87,833	AUD130,499	11 January 2024	6	(1,251)	(0.00)
US\$1,611,748	AUD2,400,000	24 January 2024	23	(27,356)	(0.00)
US\$151,897	AUD225,416	31 January 2024	1	(2,089)	(0.00)
US\$2,032,455	CAD2,700,000	4 January 2024	26	(15,368)	(0.00)
US\$9,905,252	CAD13,600,000	6 February 2024	20	(414,403)	(0.15)
US\$4,148	CHF3,625	11 January 2024	2	(166)	(0.00)
US\$919,929	CHF800,000	16 February 2024	8	(35,332)	(0.00)
US\$1,387,538	CNY10,000,000	10 January 2024	8	(18,046)	(0.01)
US\$836,694	CNY6,000,000	29 January 2024	7	(7,749)	(0.00)
US\$70,378	CNY500,000	26 February 2024	1	(118)	(0.00)
US\$58,696	DKK402,703	31 January 2024	6	(1,083)	(0.00)
US\$109,988	€100,000	4 January 2024	1	(502)	(0.00)
US\$2,309,201	€2,138,000	11 January 2024	1	(53,776)	(0.02)
US\$4,669,046	€4,300,000	24 January 2024	29	(86,057)	(0.03)
US\$8,838,823	€8,136,981	31 January 2024	22	(161,929)	(0.06)
US\$1,205	£946	4 January 2024	1	-	(0.00)
US\$1,373,644	£1,095,769	11 January 2024	4	(23,343)	(0.01)
US\$1,555,463	£1,228,193	31 January 2024	8	(10,534)	(0.00)
US\$762,391	£600,000	16 February 2024	10	(2,687)	(0.00)
US\$228,180	HUF80,000,000	25 January 2024	8	(2,124)	(0.00)
US\$2,509,375	ILS9,500,000	23 January 2024	11	(130,160)	(0.07)
US\$12,193,269	JPY1,800,000,000	22 January 2024	19	(622,640)	(0.20)
US\$1,020,778	JPY149,345,325	31 January 2024	1	(44,030)	(0.02)
US\$615,278	KRW800,000,000	5 January 2024	8	(1,648)	(0.00)
US\$77,029	KRW100,000,000	12 January 2024	1	(127)	(0.00)
US\$4,502,716	KRW5,900,000,000	31 January 2024	42	(55,910)	(0.00)
US\$760,524	KRW1,000,000,000	6 February 2024	2	(12,449)	(0.00)
US\$231,270	KRW300,000,000	22 February 2024	3	(881)	(0.00)
US\$1,179,886	MXN20,500,000	30 January 2024	35	(23,918)	(0.00)
US\$654	NOK6,796	31 January 2024	1	(16)	(0.00)
US\$5,292,245	NOK58,500,000	12 February 2024	12	(474,374)	(0.22)
US\$315,677	NZD500,000	4 January 2024	5	(907)	(0.00)

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man Alternative Style Risk Premia (continued)



Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)** (continued)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US\$	% of Net Assets
US\$143,461	NZD230,138	31 January 2024	1	(2,269)	(0.00)
US\$903,328	NZD1,300,000	23 February 2024	13	(19,904)	(0.00)
US\$126,182	PLN500,000	2 February 2024	4	(909)	(0.00)
US\$49,395	SEK500,000	4 January 2024	1	(231)	(0.00)
US\$59,927	SEK607,899	11 January 2024	1	(425)	(0.00)
US\$561,959	SEK5,789,435	31 January 2024	11	(13,308)	(0.00)
US\$2,041,983	SEK22,000,000	14 February 2024	9	(145,120)	(0.05)
US\$151,283	SGD200,000	4 January 2024	2	(378)	(0.00)
US\$2,173,238	SGD2,900,000	11 January 2024	29	(26,591)	(0.00)
US\$1,050,370	SGD1,400,000	9 February 2024	1	(13,032)	(0.01)
US\$1,268,819	THB45,000,000	10 January 2024	5	(50,949)	(0.02)
US\$440,039	THB15,000,000	16 February 2024	1	(1,312)	(0.00)
US\$2,528,568	ZAR48,000,000	6 February 2024	73	(87,242)	(0.00)
ZAR2,500,000	US\$136,831	4 January 2024	5	(195)	(0.00)
Total unrealised loss on forward currency contracts				(3,325,911)	(1.10)
Total financial liabilities at fair value through profit or loss - trading				(33,658,580)	(11.17)
Total financial assets at fair value through profit or loss - trading				245,256,400	81.41
Total financial liabilities at fair value through profit or loss - trading				(33,658,580)	(11.17)
Other net assets				89,669,737	29.76
Net assets attributable to holders of redeemable participating shares				301,267,557	100.00

**The forward currency contracts are held with Citibank N.A., HSBC Bank Plc, Royal Bank of Scotland and The Bank of New York Mellon.

(a) Exchange traded derivative instruments

(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the period end are transferable securities listed on an official stock exchange

Analysis of Total Assets

	% of Total Assets
Transferable securities listed on official stock exchange	51.76
Exchange traded financial derivative instruments described in classification (a) above	0.82
OTC financial derivative instruments described in classification (b) above	4.48
Transferable securities dealt on another regulated market described in * above	14.63
Other current assets	28.31
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets	Nominal	Description	Fair Value US\$	% of Net Assets
	Futures contracts (a)				Government Bonds (continued)		
	Australia				United States (continued)		
215	Australian 10 Years Bond Futures March 2024	491,948	0.12	50,000,000	United States Treasury Bill 0% 23/05/2024#	48,995,205	12.45
126	SPI 200 Index Futures March 2024	300,712	0.08			106,249,927	27.00
153	Australian 3 Years Bond Futures March 2024	106,997	0.03				
		<u>899,657</u>	<u>0.23</u>				
	Canada				Total government bonds	<u>264,911,027</u>	<u>67.32</u>
143	Canadian 10 Years Bond Futures March 2024	553,337	0.14				
135	S&P TSX 60 Index Futures March 2024	751,838	0.19				
		<u>1,305,175</u>	<u>0.33</u>				
	Germany						
30	Stoxx Euro ESG Index Futures March 2024	5,855	0.00				
239	Euro BTP Futures March 2024	971,871	0.25				
184	Euro OAT Futures March 2024	704,125	0.18				
200	Euro BOBL Futures March 2024	329,031	0.08				
190	Euro BUND Future March 2024	721,944	0.18				
185	Swiss Market Index Futures March 2024	9,356	0.00				
19	Euro BUXL 30 Years Bond March 2024	195,280	0.05				
		<u>2,937,462</u>	<u>0.74</u>				
	Hong Kong						
120	HSCEI Index Futures January 2024	140,084	0.03				
47	Hang Seng Index Futures January 2024	147,524	0.04				
		<u>287,608</u>	<u>0.07</u>				
	India						
23	IFSC NIFTY 50 Index Futures January 2024	10,390	0.00				
	Japan						
51	Japan OSE 10 Years Bond March 2024	561,439	0.14				
182	TOPIX Index Futures March 2024	179,173	0.05				
		<u>740,612</u>	<u>0.19</u>				
	Singapore						
164	Nikkei 225 (SGX) Index Futures March 2024	217,386	0.05				
180	MSCI Singapore Index Futures January 2024	140,942	0.04				
80	FTSE Taiwan Index Futures January 2024	70,495	0.02				
412	FTSE China A50 Index Futures January 2024	119,267	0.03				
		<u>548,090</u>	<u>0.14</u>				
	South Africa						
65	FTSE/JSE Top 40 Index Futures March 2024	76,605	0.02				
	South Korea						
70	Korea 10 Years Bond Futures March 2024	83,182	0.02				
108	Korea 3 Years Bond Futures March 2024	38,877	0.01				
150	KOSPI2 Index Futures March 2024	734,121	0.19				
		<u>856,180</u>	<u>0.22</u>				
	Sweden						
18	OMXS30 ESG Index Futures January 2024	10,180	0.00				
656	OMXS30 Index Futures January 2024	330,318	0.09				
		<u>340,498</u>	<u>0.09</u>				
	United Kingdom						
172	Long Gilt Futures March 2024	1,442,423	0.37				
311	FTSE 100 Index Futures March 2024	689,214	0.17				
		<u>2,131,637</u>	<u>0.54</u>				
	United States						
174	S&P500 E-mini Index Futures March 2024	1,342,040	0.34				
312	United States 5 Years Treasury Note CBT Futures March 2024	787,891	0.20				
54	Nasdaq 100 E-mini Index Futures March 2024	748,630	0.19				
5	E-mini S&P 500 ESG Index Futures March 2024	33,065	0.01				
104	United States 2 Years Treasury Note CBT Futures March 2024	216,023	0.06				
324	United States 10 Years Treasury Note CBT Futures March 2024	1,143,641	0.29				
222	United States Long Bond CBT Futures March 2024	2,038,313	0.52				
273	United States Ultra Bond CBT Futures March 2024	3,162,719	0.80				
		<u>9,472,322</u>	<u>2.41</u>				
	Total futures contracts	<u>19,606,236</u>	<u>4.98</u>				
	Government Bonds						
	France						
5,000,000	France Discount Treasury Bill 0% 17/04/2024	5,464,703	1.39				
25,000,000	France Discount Treasury Bill 0% 20/03/2024	27,404,571	6.96				
5,000,000	France Treasury Bill 0% 10/07/2024	5,422,699	1.38				
40,000,000	France Treasury Bill 0% 12/06/2024	43,505,094	11.05				
25,000,000	France Treasury Bill 0% 15/05/2024	27,255,444	6.93				
45,000,000	French Discount Treasury Bill 0% 24/01/2024	49,608,589	12.61				
		<u>158,661,100</u>	<u>40.32</u>				
	United States						
1,000,000	United States Treasury Bill 0% 02/05/2024	982,675	0.25				
1,000,000	United States Treasury Bill 0% 09/05/2024	981,767	0.25				
20,000,000	United States Treasury Bill 0% 11/01/2024*	19,973,729	5.08				
1,000,000	United States Treasury Bill 0% 11/04/2024#	985,650	0.25				
35,000,000	United States Treasury Bill 0% 16/05/2024	34,330,901	8.72				

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued)
 Man AHL Active Balanced (continued)



Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US\$	% of Net Assets
€1,228	US\$1,348	31 January 2024	6	11	0.00
£1,278	US\$1,612	31 January 2024	5	16	0.00
JPY51,545,601,644	US\$349,189,880	31 January 2024	9	18,321,967	4.65
Total unrealised gain on forward currency contracts				18,321,994	4.65
Total financial assets at fair value through profit or loss - trading				302,839,257	76.95

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued)
 Man AHL Active Balanced (continued)



Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets
	Futures contracts		
	France		
146	CAC 40 10 Euro Index Futures January 2024	(14,935)	(0.00)
	Germany		
32	DAX Index Future March 2024	(47,983)	(0.01)
432	Euro Stoxx 50 Index March 2024	(175,098)	(0.05)
		(223,081)	(0.06)
	Italy		
75	FTSE MIB Index Futures March 2024	(66,030)	(0.02)
	Netherlands		
73	Amsterdam Index Futures January 2024	(39,193)	(0.01)
	Total futures contracts	(343,239)	(0.09)

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man AHL Active Balanced (continued)



Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US\$	% of Net Assets
£15	US\$20	31 January 2024	1	-	(0.00)
US\$3,038,601	AUD4,529,000	11 January 2024	1	(53,098)	(0.01)
US\$164,718,627	€152,393,780	11 January 2024	1	(3,711,213)	(0.94)
US\$3,483,316	£2,742,000	11 January 2024	1	(12,441)	(0.00)
US\$4,150,863	JPY599,096,734	11 January 2024	2	(107,337)	(0.03)
US\$15,573,756	JPY2,244,700,989	31 January 2024	7	(430,602)	(0.11)
Total unrealised loss on forward currency contracts				(4,314,691)	(1.09)
Total financial liabilities at fair value through profit or loss - trading				(4,657,930)	(1.18)
Total financial assets at fair value through profit or loss - trading				302,839,257	76.95
Total financial liabilities at fair value through profit or loss - trading				(4,657,930)	(1.18)
Other net assets				95,352,927	24.23
Net assets attributable to holders of redeemable participating shares				393,534,254	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

(a) Exchange traded derivative instruments

(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the period end are transferable securities listed on an official stock exchange

Analysis of Total Assets

	% of Total Assets
Transferable securities listed on official stock exchange	28.06
Exchange traded financial derivative instruments described in classification (a) above	4.70
OTC financial derivative instruments described in classification (b) above	4.40
Transferable Securities as described in # above	11.99
Transferable securities dealt on another regulated market described in * above	23.51
Other current assets	27.34
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Financial assets at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets	Nominal	Description	Fair Value €	% of Net Assets	
	Convertible bonds				Corporate bonds (continued)			
	Luxembourg				Luxembourg (continued)			
14,200,000	Global Fashion Group SA 1.25% 15/03/2028	10,523,620	0.92	5,968,000	GTCAPW 2.25% 23/06/2026	4,520,760	0.40	
				1,106,000	HSE Finance Sarl 5.625% 15/10/2026	614,798	0.05	
				3,201,000	Kenbourne Invest SA 4.7% 22/01/2028*	1,534,547	0.13	
	Total convertible bonds	10,523,620	0.92	17,574,000	Kenbourne Invest SA 6.875% 26/11/2024*	11,023,344	0.96	
	Corporate bonds			18,672,971	LHMC Finco 2 Sarl 7.25% 02/10/2025	18,605,281	1.63	
	Austria			3,194,000	Monithem Holdco 3 SA 8.75% 01/05/2028	3,271,202	0.29	
7,600,000	Bawag Group AG 6.75% 24/02/2034	7,754,789	0.68	13,961,000	Odyssey Europe Holding Company Sarl 8% 15/05/2023	13,402,560	1.17	
4,001,000	Benteler International AG 10.5% 15/05/2028*	3,818,363	0.33		Paper Industries Intermediate Financing Sarl 10.46% 01/09/2028	3,552,727	0.31	
6,600,000	Erste Group Bank AG 4.25% 15/04/2028	5,669,400	0.50		Paper Industries Intermediate Financing Sarl 11.973% 01/03/2028	4,169,587	0.37	
	Iochope-Maxion Austria GmbH / Maxion Wheels de Mexico S de RL de CV 5% 07/05/2028	4,570,288	0.40	4,276,499	SELNSW 12% 01/10/2026	1,538,675	0.14	
3,200,000	Lenzing AG 5.75% (Perpetual)	2,795,040	0.24	20,240,000	Vivion Investments Sarl 7.9% 31/08/2028	15,777,080	1.38	
5,800,000	Rbiav 6.0% (Perpetual)	5,314,685	0.47			104,571,096	9.15	
		29,922,565	2.62					
	Bermuda				Mexico			
1,325,000	Sirint 4.6% 01/11/2026	1,113,413	0.10	2,107,000	Credito Real SAB de CV SOFOM ER 5% 01/02/2027	259,045	0.02	
					Total Play Telecomunicaciones SA de CV 6.375% 20/09/2028	2,553,688	0.23	
	Canada			6,922,000	Total Play Telecomunicaciones SA de CV 7.5% 12/11/2025*	13,527,775	1.18	
5,349,000	First Quantum Minerals Limited 6.875% 15/10/2027*	4,121,972	0.36			16,340,508	1.43	
1,887,000	First Quantum Minerals Limited 8.625% 01/06/2031*	1,450,512	0.13					
		5,572,484	0.49					
	Cayman Islands				Netherlands			
22,173,487	ABRA Global Finance 5% 02/03/2028*	17,839,756	1.56	8,060,834	Bluewater Holding BV 12% 10/11/2026	7,351,913	0.64	
	Liberty Costa Rica Senior Secured Finance 10.875% 15/01/2031*	3,645,971	0.32	9,034,002	Selecta Group BV 10% 01/07/2026	7,472,583	0.65	
3,932,000		21,485,727	1.88	19,362,033	Selecta Group BV 8% 01/04/2026	18,502,514	1.62	
				4,742,000	Shero Bidco BV 9% 15/11/2027#	3,962,700	0.35	
	Cyprus			11,328,000	Teva Pharmaceutical Finance Netherlands II BV 7.375% 15/09/2029	12,426,714	1.09	
5,513,000	Bank of Cyprus Holdings plc 11.875% 21/12/2171	5,905,801	0.52	4,303,000	Teva Pharmaceutical Finance Netherlands II Bv 7.875% 15/09/2031	4,888,742	0.43	
	Bank Of Cyprus Public Company Limited 7.375% 25/07/2028	9,978,316	0.87		Teva Pharmaceutical Finance Netherlands III Bv 4.1% 10/01/2046	3,263,707	0.28	
9,660,000		3,845,460	0.34	5,315,000	WP/AP Telecom Holdings III BV 5.5% 15/01/2030	6,923,494	0.61	
3,496,000	Hellenic Bank Public Company 10.25% 14/06/2023	19,729,577	1.73			64,792,367	5.67	
					Norway			
8,654,000	Energo-Pro AS 11% 02/11/2028*	8,100,517	0.71	4,300,000	Airswift Global AS 8.67538% 12/05/2025*	4,048,341	0.35	
				9,250,000	Athomstart Invest 585 AS 11.75% 29/09/2026	8,708,710	0.76	
	Finland			4,200,000	Norwegian Energy Company ASA 9% 17/06/2026	3,982,709	0.35	
29,683,000	SBB Treasury Oyj 08/02/2024	29,421,196	2.57			16,739,760	1.46	
					Peru			
	France				Aunasa 10% 15/12/2029*	3,918,379	0.34	
3,951,000	Alice France SA 4% 15/07/2029	3,095,806	0.27		Poland			
5,645,000	Alice France SA 5.125% 15/01/2029*	3,978,334	0.35	4,480,320	Bank Millennium SA 9.875% 18/09/2027	21,760,291	1.90	
5,339,000	Banque Federative du Credit Mutuel SA 0% 31/12/2100	4,474,082	0.39	12,100,000	mbank SA 8.375% 11/09/2027	12,777,019	1.12	
20,700,000	Casino Guichard Perrachon SA 3.58% 07/02/2025	207,002	0.02			34,537,310	3.02	
24,800,000	Casino Guichard Perrachon SA 4.498% 07/03/2024	199,392	0.02		Portugal			
6,505,000	CGGFP 7.75% 01/04/2027	6,020,234	0.52	1,600,000	Banco Comercial Portugues SA 3.871% 27/03/2030	1,556,200	0.13	
7,354,000	IM Group SAS 8% 01/03/2028	5,827,310	0.51	4,200,000	BCPPL 4% 17/05/2032	3,877,331	0.34	
5,084,000	Midco GB SASU 7.75% 01/11/2027	5,057,258	0.44	3,400,000	Novo Banco SA 9.875% 01/12/2033	3,774,000	0.33	
4,356,000	Mobilux Finance SAS 4.25% 15/07/2028	3,975,395	0.35			9,207,531	0.80	
		32,834,813	2.87		Romania			
	Germany				RCS & RDS SA 3.25% 02/05/2028	4,570,926	0.40	
6,242,000	Adler Pelzer Holding GmbH 9.5% 01/04/2027	6,233,761	0.54	1,804,000	Tviro 7.25% 07/12/2028	1,858,300	0.16	
7,221,000	Chepde 7.5% 15/05/2030	7,711,393	0.67			6,429,226	0.56	
2,800,000	IKB Deutsche Industriebank AG 4% 31/01/2028	2,275,000	0.20		Slovenia			
13,980,000	Prifine 9.375% 15/07/2028	14,255,196	1.25	2,140,000	ADRBID 4.625% 15/08/2028	2,034,601	0.18	
15,214,770	Safari Holding Verwaltungs GmbH 7.75% 15/12/2025	11,410,925	1.00	339,000	United Group BV 3.625% 15/02/2028	315,184	0.03	
		41,886,275	3.66			2,349,785	0.21	
	Gibraltar				South Africa			
11,311,000	888 Acquisitions Limited Float 15/07/2028	11,011,259	0.96	4,398,000	Investec plc 9.125% 06/03/2033	5,332,302	0.47	
27,200,000	GAMHOL 7.558% 15/07/2027	26,164,496	2.29		Spain			
		37,175,755	3.25		Banco de Credito Social Cooperative SA 5.25% 27/11/2031	1,025,765	0.09	
	Hungary				24,073,000	Eroski S Coop 10.625% 30/04/2029	24,862,811	2.17
9,501,000	MBH Bank Nyrt 8.625% 19/10/2027	9,984,031	0.87	2,200,000	Unicaja Banco SA 4.875% 31/12/2099	1,773,981	0.16	
						27,662,557	2.42	
	Ireland				Switzerland			
2,415,000	Ardagh Packaging Finance plc / Ardagh Holdings Usa Inc 4.75% 15/07/2027	2,039,949	0.18	2,806,000	Baerxv 4.875% (Perpetual)	2,308,380	0.20	
6,743,000	Enrgip 6.375% 31/07/2028	7,018,789	0.61	1,473,000	Julius Baer Group Limited 6.625% 15/08/2029	1,329,994	0.12	
7,098,000	Permanent TSB Group Holdings plc 13.25% (Perpetual)	8,204,010	0.72			3,638,374	0.32	
		17,262,748	1.51		United Arab Emirates			
	Italy				Five Holding Limited 9.375% 03/10/2028	17,552,217	1.53	
2,229,000	Bormioli Pharma SpA 8.794556% 15/05/2028	2,224,821	0.19		United Kingdom			
7,199,000	Cedacri Mergesco SpA Floating 0% 15/05/2028	7,127,010	0.62	7,026,000	Admiral Group plc 8.5% 06/01/2034	8,922,820	0.78	
8,223,000	Centurion Bidco SpA 5.875% 30/09/2026	8,079,852	0.71	1,367,000	ASSDLN 4.5% 16/02/2026	1,497,333	0.13	
369,000	Cervim 6% 15/02/2029	337,821	0.03	1,239,000	Barclays plc 7.125% 15/06/2025	1,394,288	0.12	
5,030,000	FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2037	4,703,050	0.41	1,758,000	Bellis Acquisition Company plc 3.25% 16/02/2026	1,887,696	0.16	
2,312,000	Intesa Sanpaolo SpA 6.625% 20/06/2033*	2,152,087	0.19	12,792,000	Bellis Finco plc 4% 16/02/2027	12,888,397	1.13	
6,492,000	Intesa Sanpaolo SpA 7.8% 28/11/2053*	6,481,793	0.57	20,000	Bracken MidCo1 plc 6.75% 01/11/2027	21,000	0.00	
3,071,966	Officine Maccafferri SpA 5.75% 31/12/2024	2,904,329	0.25	1,015,000	BLUPA Finance plc 4.00% 23/09/2036 (Perpetual)	790,234	0.07	
		34,010,763	2.97	10,058,000	Cbgin 2% 11/09/2031	10,019,509	0.88	
	Jersey			3,969,000	Close Brothers Group plc 11.125% 29/11/2028	4,671,045	0.41	
704,000	AA Bond Company Limited 6.5% 31/01/2026	775,878	0.07		Constellation Automotive Financing plc 4.875% 15/07/2027	4,571,573	0.40	
	Luxembourg							
4,955,000	ADVZCN 6.25% 01/04/2028	5,412,126	0.47					
5,268,018	Atento Luxco 1 SA 20% 10/03/2025#	4,470,888	0.39					
8,904,000	CPIPGR 1.75% 14/01/2030	5,089,002	0.45					
15,349,032	Dicemd 12.5% 15/09/2026	11,588,519	1.01					

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG High Yield Opportunities (continued)



Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value €	% of Net Assets	Nominal	Description	Fair Value €	% of Net Assets
	Corporate bonds (continued)				Equities (continued)		
	United Kingdom (continued)				United States		
11,264,000	Co-Operative Bank Finance plc 6% 06/04/2027	12,638,279	1.11	3,819,332	Atento SA*	20,745	0.00
5,416,000	Co-Operative Bank Finance plc 9% 27/11/2025	6,317,551	0.55				
7,187,000	Co-Operative Bank Finance plc 9.5% 24/05/2028	8,833,130	0.77				
	Co-Operative Bank Holdings Limited 11.75% 22/05/2034	9,363,203	0.82		Total equities	45,604,470	3.99
5,100,000	Coventry Building Society 6.875% 18/09/2024	5,801,128	0.51		Total return swap (b)		
7,143,000	Deuce Finco plc 5.5% 15/06/2027	7,709,079	0.67	4,901,000	Austria		
4,751,000	Esure Group plc 12% 20/12/2033	5,649,738	0.49		Benteler International	9,184	0.00
8,709,000	Galaxy Bidco Limited 6.5% 31/07/2026	9,753,965	0.85		Germany		
9,940,000	Galaxy Finco Limited 9.25% 31/07/2027	10,571,458	0.92	4,600,000	Aareal Bank AG	173,052	0.02
4,978,000	laecn 9% 15/07/2026*	4,462,557	0.39		Italy		
6,930,000	ICELTD 10.875% 15/12/2027	8,366,778	0.73	3,913,000	Castor SpA	193,474	0.02
2,986,000	Iceltd Float 15/12/2027	2,991,972	0.26	5,320,000	Engineering SpA	389,882	0.03
	Inspired Entertainment Financing plc 7.875% 01/06/2026	12,885,157	1.13	7,468,000	Fabbrica Italiana Sintetici SpA	2,464	0.00
7,652,000	Jerrold Finco plc 4.875% 15/01/2026	8,550,517	0.75			585,820	0.05
7,808,000	Jerrold Finco plc 5.25% 15/01/2027	8,426,483	0.74		Jersey		
25,790,000	Lancashire Holdings Limited 5.625% 18/09/2041	20,049,031	1.75	3,000,000	AA Bond Company Limited	283,625	0.02
12,408,000	Marex Group plc 8.375% 02/02/2028	13,071,096	1.14	11,205,000	Wheel Bidco Limited	663,615	0.06
6,697,000	Maryland Bidco Limited 10% 26/01/2027	6,738,131	0.59			947,240	0.08
11,048,000	Maryland Bidco Limited 10% 26/01/2028	10,819,039	0.95		Luxembourg		
5,205,000	Maryland Bidco Limited Floating 0% 26/07/2027	5,098,512	0.45				
3,046,000	Nationwide Building Society 5.75% (Perpetual)	3,250,594	0.28	4,541,000	Cidron Aida Finco Sarl	211,967	0.02
11,667,000	OsB Group plc 9.5% 07/09/2028	13,869,345	1.21	10,811,000	CPI Property Group SA	117,083	0.01
5,802,000	OSB Group plc 9.993% 27/07/2033	6,586,741	0.58	10,320,000	Vivion Investments	177,588	0.01
11,893,000	Provident Financial plc 8.875% 13/01/2032	12,386,711	1.08			506,638	0.04
4,549,000	Quilter plc 8.625% 18/04/2033	5,340,306	0.47		Netherlands		
16,114,000	RAC Bond Company plc 5.25% 04/11/2027	16,314,005	1.43				
3,118,000	RL Finance Bonds No 6 plc 10.125% 25/11/2171	3,832,155	0.33	(3,600,000)	ABN Amro Bank NV	561,800	0.05
722,000	Shawbrook Group plc 12.25% 04/01/2034	832,169	0.07	269,000	Maxeda Diy Holding BV	7,584	0.00
19,862,000	TVL Finance plc 10.25% 28/04/2028	23,882,152	2.09			569,384	0.05
13,570,000	Utmost Group plc 4% 15/12/2031	11,985,610	1.05		Slovenia		
5,528,000	Virgin Money UK 8.25% plc (Perpetual)	5,904,982	0.52	3,900,000	United Group BV	526,611	0.05
7,153,000	Virgin Money UK plc 11% 08/06/2029	8,450,887	0.74		Spain		
11,503,000	Voycar 5.875% 15/02/2027	9,793,309	0.86				
4,776,834	Waldorf Energy Finance plc 12% 02/03/2026	3,502,680	0.31	1,000,000	Abanca Corporation Bancaria SA	87,522	0.01
423,000	Yorkshire Building Society 3.511% 11/10/2030	437,524	0.04		Sweden		
		351,129,869	30.71	16,148,000	Samhällsbyggnadsbolaget i Norden AB	925,555	0.08
	United States				Switzerland		
269,000	Bausch Health Companies Inc 4.875% 01/06/2028*	147,049	0.01		Julius Baer Group Limited	259,260	0.02
7,508,000	Bausch Health Companies Inc 6.125% 01/02/2027*	4,594,992	0.40	4,000,000			
34,000	Bausch Health Companies Inc 6.25% 15/02/2029*	13,656	0.00		United Kingdom		
1,681,000	CSC Holdings LLC 11.25% 15/05/2028*	1,569,022	0.14	3,000,000	Bellis Acquisition Company plc_JPM	234,203	0.02
8,415,000	Cullinan Holdco Sesp 4.625% 15/10/2026	6,578,006	0.58	1,000,000	Bellis Acquisition Company_BNP	86,963	0.01
9,238,320	Exlnt 11.5% 15/04/2026*	1,505,362	0.13	12,000,000	Bellis Acquisition Company_JPM	981,240	0.08
	GPS Hospitality Holding Company LLC / GPS Finco Inc 7% 15/08/2028*	7,351,166	0.64	10,851,572	Bracken MidCo 1 plc	1,583,038	0.14
11,110,000	603,000	478,253	0.04	5,000,000	Iceland Bondco Public Limited Company	87,608	0.01
6,427,000	Guitar Center Escrow Issuer II Inc 8.5% 15/01/2026*	5,097,404	0.45	3,778,000	Peu Fin Limited	149,794	0.01
	Mpt Operating Partnership Lp / Mpt Finance Corporation 3.375% 24/04/2030	1,936,083	0.17			3,122,846	0.27
2,791,000	MPT Operating Partnership LP / MPT Finance Corporation 3.692% 05/06/2028	18,844,964	1.65		United States		
23,917,000	1,800,000	1,201,606	0.11	2,500,000	Bausch Health Companies Inc	9,581	0.00
1,800,000	USB Realty Corporation 2.19129% 29/12/2049*	720,683	0.06	(8,869,000)	Capital One Financial Company	889,171	0.08
922,000	Warnernmedia Holdings Inc 5.141% 15/03/2052*	50,038,246	4.38	5,380,000	MPT Operating Partnership LP	135,598	0.01
						1,034,350	0.09
	Total corporate bonds	1,003,515,269	87.77		Total total return swaps	8,747,462	0.76
	Credit default swaps (b)				Warrants (a)		
	European Union			4,597,990	European Union		
(3,390,000)	Iceland Bondco plc 500 Obps 20 December 2025	148,377	0.01		Lecta SA*	43,953	0.00
(1,647,000)	United Group B.V. 500 1099.0279bps 20 December 2027	64,788	0.01	977,000	United States		
		213,165	0.02		Atento SA*	-	0.00
	United States				Total warrants	43,953	0.00
27,774,000	Occidental Petroleum Corporation 100 Obps 20 December 2028	89,167	0.01				
	Total credit default swaps	302,332	0.03				
	Equities						
	European Union						
29,720,660	Lecta Limited*	594,413	0.05				
43,363,930	Officine Maccaterra SpA*	33,997,321	2.98				
		34,591,734	3.03				
	Germany						
282,346	Loewen Play GmbH Holding Company - Class A* ^^	-	0.00				
	United Kingdom						
1,089,315	Maryland Holdco Limited*	9,113,996	0.80				
43,319	Pizexp Equity - Stapled (A1)*	69,988	0.00				
20,748	Pizexp Equity - Stapled (A2)*	33,522	0.00				
742,640	Pizexp Preference Equity - Stapled (A1)*	1,199,841	0.11				
355,675	Pizexp Preference Equity - Stapled (A2)*	574,644	0.05				
		10,991,991	0.96				

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG High Yield Opportunities (continued)



Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain €	% of Net Assets
BRL18,959,761	€3,517,418	31 January 2024	3	4,018	0.00
CHF9,757,777	€10,180,083	31 January 2024	40	337,757	0.03
€367,065,084	£315,677,123	11 January 2024	4	2,927,837	0.27
€1,653,521	£1,425,154	31 January 2024	114	10,773	0.00
€140,269	SGD203,715	31 January 2024	4	434	0.00
€197,298,377	US\$213,160,274	11 January 2024	2	4,432,947	0.39
€23,136,654	US\$25,217,913	31 January 2024	52	338,817	0.02
£134,985,677	€154,817,267	31 January 2024	35	777,922	0.07
SGD10,910,838	€7,458,342	31 January 2024	13	31,077	0.00
US\$4,849,437	€4,361,087	31 January 2024	7	22,966	0.00
Total unrealised gain on forward currency contracts				8,884,548	0.78
Total financial assets at fair value through profit or loss - trading				1,077,621,654	94.25

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG High Yield Opportunities (continued)



Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets
Credit default swaps			
European Union			
1,840,000	Auchan Holding 100 238bps 20 June 2024 _JPM	(5,742)	(0.00)
2,000,000	Auchan Holding 100 238bps 20 June 2024_CS	(6,241)	(0.00)
1,730,000	Auchan Holding SA 100 145bps 20 December 2024	(8,562)	(0.00)
931,000	Auchan Holding SA 100 200bps 20 June 2025	(3,583)	(0.00)
12,220,000	CMA CGM 500 0bps 20 December 2027	(1,519,656)	(0.13)
2,000,000	CNH Industrial NV 500 118bps 20 June 2024	(44,516)	(0.01)
11,160,000	Compagnie Financiere Michelin SA 5 Years 100 0bps 20 June 2027	(315,778)	(0.03)
1,897,667	HSBC Holdings plc 100 160bps 20 June 2025	(15,663)	(0.00)
3,795,333	HSBC Holdings plc 100 161bps 20 June 2025	(31,326)	(0.00)
1,571,000	HSBC Holdings plc 100 70bps 20 December 2025	(15,848)	(0.00)
(1,721,333)	Iceland Bondco plc 500 1161.6046bps 20 December 2027	(3,238)	(0.00)
3,604,000	Koninklijke KPN NV 100 0bps 20 December 2025	(57,249)	(0.01)
3,040,000	Volvo Treasury AB 100 108bps 20 June 2025	(35,716)	(0.00)
1,000,000	Volvo Treasury AB 100 73bps 20 June 2024	(4,213)	(0.00)
		<u>(2,067,331)</u>	<u>(0.18)</u>
United States			
15,323,000	Ally Financial Inc 500 0bps 20 June 2028	(1,788,539)	(0.15)
		<u>(1,788,539)</u>	<u>(0.15)</u>
Total credit default swaps		<u>(3,855,870)</u>	<u>(0.33)</u>
Equity swaps			
United States			
(200,900)	Zions Bancorporation Na	(2,834,149)	(0.25)
		<u>(2,834,149)</u>	<u>(0.25)</u>
Total equity swaps		<u>(2,834,149)</u>	<u>(0.25)</u>
Total return swaps			
Luxembourg			
3,000,000	Cullinan Holdco SCSp	(226,114)	(0.02)
		<u>(226,114)</u>	<u>(0.02)</u>
Spain			
(5,500,000)	Banco De Credito Social	(144,837)	(0.01)
		<u>(144,837)</u>	<u>(0.01)</u>
United Kingdom			
1,062,000	Victoria plc	(26,278)	(0.00)
		<u>(26,278)</u>	<u>(0.00)</u>
United States			
(12,314,000)	Comerica Inc	(1,670,658)	(0.15)
		<u>(1,670,658)</u>	<u>(0.15)</u>
Total total return swaps		<u>(2,067,887)</u>	<u>(0.18)</u>

Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss €	% of Net Assets
CHF108,741	€117,291	31 January 2024	2	(80)	(0.00)
€321,118	CHF304,023	31 January 2024	9	(6,586)	(0.00)
€485,109	£421,896	31 January 2024	44	(1,202)	(0.00)
€1,028	SGD1,500	31 January 2024	1	(2)	(0.00)
€1,284,685	US\$1,428,541	31 January 2024	3	(6,765)	(0.00)
£7,999,904	€9,273,279	31 January 2024	94	(51,958)	(0.00)
SGD1,293,112	€891,711	31 January 2024	20	(4,094)	(0.00)
US\$672,601,272	€614,832,806	31 January 2024	146	(6,778,831)	(0.60)
Total unrealised loss on forward currency contracts				(6,849,518)	(0.60)
Total financial liabilities at fair value through profit or loss - trading				(15,607,424)	(1.36)
Total financial assets at fair value through profit or loss - trading				1,077,621,654	94.25
Total financial liabilities at fair value through profit or loss - trading				(15,607,424)	(1.36)
Other net assets				81,336,837	7.11
Net assets attributable to holders of redeemable participating shares				1,143,351,067	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

^^ Stapled equity positions where the value of the stapled equity is already being priced into the value of the bond, therefore this security is marked to zero to avoid duplication.

(a) Exchange traded derivative instruments

(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the period end are transferable securities listed on an official stock exchange

Analysis of Total Assets

	% of Total Assets
Transferable securities listed on official stock exchange	76.32
OTC financial derivative instruments described in classification (b) above	1.53
Transferable Securities as described in # above	0.72
Transferable securities dealt on another regulated market described in * above	13.54
Other current assets	7.89
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG Event Driven Alternative



Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets	Nominal	Description	Fair Value US\$	% of Net Assets
	Corporate bonds				Equity swaps (b) (continued)		
	Norway				Germany (continued)		
4,900,000	Adevinta ASA 2.625% 15/11/2025	5,372,893	0.68	(1,000,000)	Siemens Energy AG_Barc	2,126,451	0.27
				(1,750,000)	Siemens Energy AG_MS	14,498,531	1.84
				(60,000)	Varta AG_Barc	1,890,498	0.24
				(75,000)	Varta AG_MS	7,866,489	1.00
	Total corporate bonds	5,372,893	0.68			27,368,371	3.47
	Equities				Hong Kong		
	Belgium			19,238,000	Haitong International Security	52,589	0.01
708,561	Euronav NV	12,463,588	1.58		Italy		
				(92,702,601)	Telecom Italia SpA	2,815,111	0.36
21,061,013	R&Q Insurance Holdings Limited	2,745,267	0.35		Netherlands		
				500,000	Basic-Fit NV	916,859	0.12
	China				Norway		
253,003	Hollysys Automation Technologies Limited	6,666,629	0.85	1,000,000	Crayon Group Holding AS	1,782,250	0.23
				(7,000,000)	NEL ASA	5,391,061	0.68
	Germany					7,173,311	0.91
349,021	Covestro AG	20,310,566	2.58		Spain		
265,444	Innogy Claim_BNYM* ^	-	0.00	1,083,300	Applus Services SA	422,479	0.05
252,435	Innogy Claim_CSAGI* ^	-	0.00		Sweden		
22,254	Vitesco Technologies	2,310,053	0.29	(50,000)	Newcell AB	8,509	0.00
		22,620,619	2.87	25,000	Oncopeptides AB	7,095	0.00
				(1,000,000)	Vestum AB	570,062	0.07
	Italy					585,666	0.07
92,698,530	Telecom Italia SpA	31,016,788	3.93		Switzerland		
				(100,000)	Idorsia Limited_Barc	1,590,447	0.20
	Japan			(100,000)	Idorsia Limited_MS	1,248,262	0.16
736,339	JSR Corporation	20,996,473	2.66	(10,000,000)	Meyer Burger Technology AG	4,687,222	0.59
36,900	Taisho Pharmaceutical Holdings Company Limited	2,262,736	0.29			7,525,931	0.95
		23,259,209	2.95		United Arab Emirates		
	Luxembourg			2,639,026	Network International Holdings	31,262	0.00
102,786	Neogames SA	2,942,763	0.37		United Kingdom		
				(500,000)	ASOS plc	1,931,003	0.25
	Norway			200,000	Boohoo Group plc	16,623	0.00
552,879	Adevinta ASA	6,119,086	0.78	220,309	BP plc	1,927,468	0.25
				753,624	Dechra Pharmaceuticals plc	734,140	0.09
	Sweden			(25,000)	Dialight plc	61,509	0.01
546,057	Olink Holding Ab	13,733,334	1.74	5,000,000	Hammerson plc	53,542	0.01
				(500,000)	ITM Power plc	2,285,716	0.29
	Taiwan			(150,000)	Petrofac Limited_Barc	33,655	0.00
11,283	Silicon Motion Technology Corporation	691,309	0.09	(500,000)	Petrofac Limited_MS	112,182	0.01
						7,155,838	0.91
	United Kingdom				United States		
675,283	Capri Holdings Limited	33,926,218	4.30	184,828	Abiomed Inc CVR	392,760	0.05
				1,880,766	Adamas Pharmaceuticals Inc CVR Line	271,915	0.03
	United States			380,000	Akouos Inc	427,500	0.05
95,331	American Equity Investment Life Holding Company	5,319,470	0.67	240,001	Albireo Pharma Inc	630,003	0.08
73,198	Bluegreen Vacations Holding	5,498,634	0.70	1,300,000	CoNCERT Pharmaceuticals Inc	455,000	0.06
65,772	Cerevel Therapeutics Holdings Inc	2,788,733	0.35	20,094,610	Contra	3,014,191	0.39
218,665	Engagesmart Inc	5,007,428	0.64	(312,388)	Exxon Mobil Corporation	1,207,938	0.15
111,473	Enhabit Inc	1,153,746	0.15	1,724,043	Flexion Therapeutics Inc	1,175,017	0.15
3,982,900	Epizyme Inc*	79,658	0.01	(58,041)	Irobot Corporation	210,872	0.03
211,004	Hawaiian Holdings Inc	2,996,257	0.38	(1)	Newmont Corporation	10	0.00
388,103	ImmunoGen Inc	11,507,254	1.46	194,165	Opiant Pharmaceuticals Inc	194,165	0.02
25,067	Karuna Therapeutics Inc	7,933,956	1.01	(432,265)	Sovos Brands Inc	202,173	0.03
134,467	Pioneer Natural Resources Company	30,238,939	3.84	(134,541)	SP Plus Corp	5,920	0.00
10,334	PMN Resources Inc	429,894	0.05			8,187,464	1.04
91,681	Prevail Therapeutics Inc*	45,840	0.01		Total equity swaps	74,973,663	9.51
85,915	Rayzebio Inc	5,341,336	0.68		Futures contracts (a)		
470,441	Splunk Inc	71,671,686	9.09		Germany		
144,930	United States Steel Corporation	7,050,844	0.89	(89)	DAX Mini Index Future March 2024	35,490	0.00
643,923	Westrock Company	26,735,683	3.39			Total futures contracts	35,490 (0.00)
		183,799,358	23.32		Government Bonds		
	Total equities	339,984,168	43.13		United States		
	Equity swaps (b)			40,000,000	United States Treasury Bill 0% 04/04/2024#	39,464,124	5.01
	Belgium			59,265,000	United States Treasury Bill 0% 06/06/2024#	57,969,078	7.35
(25,000)	Mithra Pharmaceuticals SA	310,572	0.04	15,000,000	United States Treasury Bill 0% 07/03/2024	14,859,670	1.89
				40,000,000	United States Treasury Bill 0% 09/05/2024	39,270,671	4.98
	Canada			50,000,000	United States Treasury Bill 0% 14/03/2024#	49,481,983	6.28
1,099,200	Kinross Gold Corporation	112,538	0.01	40,000,000	United States Treasury Bill 0% 21/03/2024	39,544,927	5.02
				30,000,000	United States Treasury Bill 0% 25/01/2024	29,898,877	3.79
	Denmark			50,000,000	United States Treasury Bill 0% 25/04/2024#	49,180,899	6.24
(35,000)	Bang & Olufsen AS	72,403	0.01	12,000,000	United States Treasury Bill 0% 28/03/2024#	11,851,233	1.50
75,000	Fismidth & Company AS	91,133	0.01	22,265,000	United States Treasury Bill 0% 29/11/2024#	21,332,114	2.71
		163,536	0.02	30,210,000	United States Treasury Bill 0% 30/05/2024#	29,579,261	3.75
	Finland					382,432,837	48.52
(55,000)	Harvia OYJ	519,462	0.07		Total government bonds	382,432,837	48.52
	France						
(300,000)	Atos SE	2,631,276	0.34				
(140,000)	Casino Guichard Perrachon_Barc	2,301,384	0.29				
(60,000)	Casino Guichard Perrachon_GS	1,014,058	0.13				
(200,000)	Casino Guichard Perrachon_MS	1,963,294	0.25				
(250,000)	Eutelsat Communications_Barc	512,281	0.07				
(500,000)	Eutelsat Communications_GS	2,706,392	0.34				
(30,000)	Mcpny Energy SA	494,905	0.06				
(44,451)	OVH Groupe Sas	9,084	0.00				
		11,632,674	1.48				
	Germany						
500,000	Aroundtown SA	621,366	0.08				
(3,000)	DFV Deutsche Familienversicherung AG_GS	34,664	0.00				
(1,000)	DFV Deutsche Familienversicherung AG_MS	11,404	0.00				
(25,000)	Nagarro SE	318,968	0.04				

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG Event Driven Alternative (continued)



Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value US\$	% of Net Assets
	Rights		
	United States		
1,929,269	Xeris Biopharma CVR*	916,403	0.12
	Total rights	916,403	0.12
	Warrants (a)		
	Canada		
72,000	Sagor Financial Company Limited	273	0.00
	Cayman Islands		
167,692	Vertical Aerospace Limited	9,508	0.00
	Luxembourg		
7,562	Ardagh Metal Packaging SA	756	0.00
	United States		
5,911	ATI Physical Therapy Inc	9	0.00
2,089	Deerfield Healthcare	13	0.00
59,871	Gores Holdings IV Inc	17,345	0.01
85,847	Oncology Institute Inc	11,160	0.00
90,564	Skillssoft Corporation	589	0.00
	Total warrants	29,116	0.01
	Total warrants	39,653	0.01

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG Event Driven Alternative (continued)



Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US\$	% of Net Assets
CHF3,780,528	US\$4,363,850	5 January 2024	2	131,234	0.02
€654,482,931	US\$715,024,694	5 January 2024	35	8,143,604	1.03
£1,480,166	US\$1,871,325	5 January 2024	1	15,661	0.00
SEK6,264	US\$614	5 January 2024	1	7	0.00
US\$684,865	€616,538	5 January 2024	6	3,624	0.00
Total unrealised gain on forward currency contracts				8,294,130	1.05
Total financial assets at fair value through profit or loss - trading				812,049,237	103.02

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG Event Driven Alternative (continued)



Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets
	Equity swaps		
	Australia		
4,634,598	Costa Group Holdings Limited	(75,673)	(0.01)
868,909	Origin Energy Limited	(224,340)	(0.03)
		(300,013)	(0.04)
	Belgium		
25,000	Mithra Pharmaceuticals SA	(511,066)	(0.06)
	China		
32,533,742	Nanjing Iron & Steel Company - Class A	(1,400,628)	(0.18)
	Denmark		
35,000	Bang & Olufsen AS	(72,403)	(0.01)
(40,000)	Fismith & Company AS_Barc	(48,604)	(0.01)
(10,000)	Fismith & Company AS_GS	(12,151)	(0.00)
(25,000)	Fismith & Company AS_MS	(30,378)	(0.00)
		(163,536)	(0.02)
	Finland		
55,000	Harvia OYJ	(519,462)	(0.07)
	France		
300,000	Atos SE	(2,631,276)	(0.33)
400,000	Casino Guichard Perrachon	(5,278,736)	(0.67)
750,000	Eutelsat Communications	(3,191,058)	(0.41)
30,000	Mophy Energy SA	(648,010)	(0.08)
44,451	OVH Groupe Sas	(88,631)	(0.01)
		(11,837,711)	(1.50)
	Germany		
(500,000)	Aroundtown SA	(621,366)	(0.08)
4,000	DFV Deutsche Familienversicherung AG	(46,068)	(0.01)
25,000	Nagarro SE	(318,968)	(0.04)
2,750,000	Siemens Energy AG	(5,606,099)	(0.71)
125,000	Varta AG	(12,399,862)	(1.57)
		(18,992,363)	(2.41)
	Ireland		
(643,922)	Smurfit Kappa Group plc	(2,581,589)	(0.33)
	Netherlands		
(500,000)	Basic-Fit NV	(916,860)	(0.12)
	Norway		
(500,000)	Crayon Group Holding AS_GS	(891,125)	(0.11)
(500,000)	Crayon Group Holding AS_MS	(891,125)	(0.11)
7,000,000	NEL ASA	(5,391,061)	(0.69)
		(7,173,311)	(0.91)
	Sweden		
50,000	Newcell AB	(8,509)	(0.00)
(25,000)	Oncopptides AB	(7,095)	(0.00)
1,000,000	Vestum AB	(570,062)	(0.07)
		(585,666)	(0.07)
	Switzerland		
200,000	Idorsia Limited	(2,838,710)	(0.36)
10,000,000	Meyer Burger Technology AG	(4,687,222)	(0.59)
		(7,525,932)	(0.95)
	United Kingdom		
500,000	ASOS plc	(1,931,003)	(0.24)
(200,000)	Boohoo Group plc	(16,623)	(0.00)
(220,309)	BP plc	(1,911,669)	(0.24)
25,000	Dialight plc	(61,509)	(0.01)
(5,000,000)	Hammerson plc	(53,542)	(0.01)
500,000	ITM Power plc	(2,285,716)	(0.29)
650,000	Petrofac Limited	(145,837)	(0.02)
181,345	Smart Metering Systems plc	(42,719)	(0.01)
		(6,448,618)	(0.82)
	Total equity swaps	(58,956,755)	(7.48)

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG Event Driven Alternative (continued)



Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US\$	% of Net Assets
€457,937	US\$508,688	5 January 2024	4	(2,692)	(0.00)
£558	US\$713	5 January 2024	1	(1)	(0.00)
US\$14,626	CHF12,308	5 January 2024	1	(9)	(0.00)
US\$3,772,601	CHF3,294,081	11 January 2024	1	(146,629)	(0.02)
US\$38,170,133	€34,821,745	5 January 2024	29	(306,014)	(0.04)
US\$52,235,249	€48,318,767	11 January 2024	6	(1,167,995)	(0.15)
US\$17,241	£13,637	5 January 2024	2	(144)	(0.00)
US\$3,499,706	£2,791,264	11 January 2024	1	(58,858)	(0.01)
US\$22,675,390	JPY3,284,317,791	11 January 2024	4	(668,558)	(0.09)
US\$6,295,047	NOK65,216,851	11 January 2024	2	(128,837)	(0.01)
Total unrealised loss on forward currency contracts				(2,479,737)	(0.32)
Total financial liabilities at fair value through profit or loss - trading				(61,436,492)	(7.80)
Total financial assets at fair value through profit or loss - trading				812,049,237	103.02
Total financial liabilities at fair value through profit or loss - trading				(61,436,492)	(7.80)
Other net assets				37,649,659	4.78
Net assets attributable to holders of redeemable participating shares				788,262,404	100.00

**The forward currency contracts are held with Morgan Stanley & Co. International Plc and The Bank of New York Mellon.

^ Agreed by the Independent Pricing Committee to mark to zero in July 2020 given no expected recovery from the claim.

(a) Exchange traded derivative instruments

(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the period end are transferable securities listed on an official stock exchange

Analysis of Total Assets

Transferable securities listed on official stock exchange	49.18
Exchange traded financial derivative instruments described in classification (a) above	0.01
OTC financial derivative instruments described in classification (b) above	8.78
Transferable Securities as described in # above	27.21
Transferable securities dealt on another regulated market described in * above	0.11
Other current assets	14.71
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Financial assets at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets	Nominal	Description	Fair Value €	% of Net Assets
	Corporate bonds				Corporate bonds (continued)		
	Austria				Mexico (continued)		
3,100,000	Bawag Group AG 6.75% 24/02/2034	3,163,138	0.67		Total Play Telecomunicaciones SA de CV 7.5% 12/11/2025*	3,833,091	0.81
1,617,000	Benteler International AG 10.5% 15/05/2028*	1,543,187	0.32	6,351,000		5,750,684	1.21
1,935,000	Benteler International AG 9.375% 15/05/2028	2,071,948	0.44				
2,800,000	Erste Group Bank AG 4.25% 15/04/2028	2,405,200	0.51		Netherlands		
	Ioehpe-Maxion Austria GmbH / Maxion Wheels de Mexico S de RL de CV 5% 07/05/2028	4,244,476	0.89	3,750,000	Bluewater Holding BV 12% 10/11/2026	3,420,201	0.72
2,400,000	Rbiav 6.0% (Perpetual)	2,199,180	0.46	2,241,000	Shero Bidco BV 9% 15/11/2027#	1,872,714	0.39
		15,627,129	3.29	5,240,000	Teva Pharmaceutical Finance Netherlands II BV 7.375% 15/09/2029	5,748,233	1.21
					Teva Pharmaceutical Finance Netherlands II BV 7.875% 15/09/2031	1,952,997	0.41
	Bermuda			1,719,000	Teva Pharmaceutical Finance Netherlands III BV 4.1% 10/01/2046	1,315,308	0.28
549,000	Sirint 4.6% 01/11/2026	461,331	0.10			14,309,453	3.01
					Norway		
	Canada			4,900,000	Airswift Global AS 8.67538% 12/05/2025*	4,613,226	0.97
2,263,000	First Quantum Minerals Limited 6.875% 15/01/2027*	1,743,882	0.37	3,875,000	Athomstart Invest 585 AS 11.75% 29/09/2026	3,648,244	0.77
757,000	First Quantum Minerals Limited 8.625% 01/06/2031*	581,896	0.12	3,450,000	Norwegian Energy Company ASA 9% 17/06/2026	3,271,511	0.69
		2,325,778	0.49			11,532,981	2.43
					Peru		
	Cayman Islands			1,846,000	Aunasa 10% 15/12/2029*	1,614,467	0.34
4,568,847	ABRA Global Finance 5% 02/03/2028*	3,675,882	0.77				
	Liberty Costa Rica Senior Secured Finance 10.875% 15/01/2031*	1,516,991	0.32		Poland		
		5,192,873	1.09	8,434,000	Bank Millennium SA 9.875% 18/09/2027	8,917,268	1.88
				5,000,000	Mbank SA 8.375% 11/09/2027	5,279,760	1.11
						14,197,028	2.99
	Cyprus				Portugal		
2,236,000	Bank of Cyprus Holdings plc 11.875% 21/12/2171	2,395,315	0.50	600,000	Banco Comercial Portugues SA 3.871% 27/03/2030	583,575	0.12
3,796,000	Bank Of Cyprus Pcl 7.375% 25/07/2028	3,921,086	0.83	1,700,000	BCPPL 4% 17/05/2032	1,569,396	0.33
1,370,000	Hellenic Bank Public Company 10.25% 14/06/2023	1,506,945	0.32	1,400,000	Novo Banco SA 9.875% 01/12/2033	1,554,000	0.33
		7,823,346	1.65			3,706,971	0.78
					Romania		
	Czech Republic			2,700,000	RCS & RDS SA 3.25% 02/05/2028	2,419,902	0.51
3,522,000	Energopro AS 11% 02/11/2028*	3,296,744	0.69	730,000	Tviro 7.25% 07/12/2028	751,973	0.16
						3,171,875	0.67
	Finland			2,290,000	South Africa		
11,647,000	SBB Treasury Oyj 08/02/2024	11,544,273	2.43		Investec plc 9.125% 06/03/2033	2,776,483	0.58
	France				Spain		
5,533,000	Alice France SA 4% 15/07/2029	4,335,382	0.91	200,000	Abanca 6% (Perpetual)	190,050	0.04
897,000	Alice France SA 5.125% 15/01/2029*	632,164	0.13		Banco de Credito Social Cooperative SA 5.25% 27/11/2031	373,006	0.08
3,239,000	Banque Federative du Credit Mutuel SA 0% 31/12/2100	2,714,282	0.57	400,000	Eroski S Coop 10.625% 30/04/2029	10,005,854	2.10
3,058,000	IM Group SAS 8% 01/03/2028	2,423,159	0.51	9,688,000	Unicaja Banco SA 4.875% 31/12/2099	1,290,168	0.27
5,435,000	Mobilux Finance SAS 4.25% 15/07/2028	4,960,117	1.05			11,859,078	2.49
		15,065,104	3.17		Sweden		
				6,887,000	SBBBS 1.75% 14/01/2025	5,968,391	1.25
	Germany						
2,512,000	Adler Pelzer Holding GmbH 9.5% 01/04/2027	2,508,684	0.53		Switzerland		
2,959,000	Chepde 7.5% 15/05/2030	3,159,952	0.66	1,162,000	Baenvx 4.875% (Perpetual)	955,929	0.20
1,300,000	IKB Deutsche Industriebank AG 4% 31/01/2028	1,056,250	0.22	2,309,000	Julius Baer Group Limited 6.625% 15/08/2029	2,084,831	0.44
5,542,000	Prifne 9.375% 15/07/2028	5,651,094	1.19			3,040,760	0.64
		12,375,980	2.60		United Arab Emirates		
				7,897,000	Five Holding Limited 9.375% 30/10/2028	7,104,190	1.49
	Gibraltar						
4,935,000	888 Acquisitions Limited Float 15/07/2028	4,804,222	1.01		United Kingdom		
12,638,000	GAMHOL 7.558% 15/07/2027	12,156,871	2.56	2,812,000	Admiral Group plc 8.5% 06/01/2034	3,571,160	0.75
		16,961,093	3.57	3,295,000	ASSDLN 4.5% 16/02/2026	3,609,153	0.76
				506,000	Barclays plc 7.125% 15/06/2025	569,419	0.12
	Hungary			5,500,000	Bellis Acquisition Company plc 3.25% 16/02/2026	5,905,761	1.24
3,797,000	MBH Bank Nyrt 8.625% 19/10/2027	3,990,039	0.84	5,865,979	Bracken MidCo1 plc 6.75% 01/11/2027	6,159,248	1.30
				1,160,000	BLUPA Finance plc 4.00% 23/09/2036 (Perpetual)	903,124	0.19
	Ireland			4,206,000	Cbgn 2% 11/09/2031	4,189,904	0.88
5,647,000	Enirgrp 6.375% 31/07/2028	5,877,962	1.23	1,845,000	Close Brothers Group plc 11.125% 29/11/2028	1,935,971	0.41
3,449,000	Permanent TSB Group Holdings plc 13.25% (Perpetual)	3,986,423	0.84		Constellation Automotive Financing plc 4.875% 15/07/2027	1,827,296	0.38
		9,864,385	2.07	6,197,000	Co-Operative Bank Finance plc 6% 06/04/2027	6,953,073	1.46
				2,902,000	Co-Operative Bank Finance plc 9.5% 24/05/2028	3,566,682	0.75
	Italy			3,017,000	Co-Operative Bank Holdings Limited 11.75% 22/05/2034	3,906,622	0.82
904,000	Bormioli Pharma SpA 8.794556% 15/05/2028	902,305	0.19	2,091,000	Coventry Building Society 6.875% 18/09/2024	2,378,463	0.50
3,034,000	Cedacri Mergco SpA Floating 0% 15/05/2028	3,003,660	0.63	2,784,000	Duce Finco plc 5.5% 15/06/2027	3,004,631	0.63
3,857,000	Centurion Bidco SpA 5.875% 30/09/2026	3,789,857	0.80	1,910,000	Esure Group plc 12% 20/12/2033	2,271,311	0.48
2,540,000	Cervim 6% 15/02/2029	2,325,380	0.49	9,505,000	Galaxy Bidco Limited 6.5% 31/07/2026	10,645,474	2.24
7,325,000	FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027	6,848,875	1.44	1,898,000	laecn 9% 15/07/2026*	1,701,473	0.36
929,000	Intesa Sanpaolo SpA 6.625% 20/06/2033*	864,744	0.18	4,940,000	ICELTD 10.875% 15/12/2027	5,984,197	1.25
2,669,000	Intesa Sanpaolo SpA 7.8% 28/11/2053*	2,664,803	0.56	1,237,000	Iceitd Float 15/12/2027	1,239,474	0.26
		20,399,624	4.29		Inspired Entertainment Financing plc 7.875% 01/06/2026	9,482,151	1.99
				2,500,000	Jerrold Finco plc 4.875% 15/01/2026	2,793,556	0.59
	Jersey			4,497,000	Jerrold Finco plc 5.25% 15/01/2027	4,853,214	1.02
2,954,000	AA Bond Company Limited 6.5% 31/01/2026	3,255,601	0.68	10,476,000	Lancashire Holdings Limited 5.625% 18/09/2041	8,143,996	1.71
4,739,000	Wheel Bidco Limited 6.75% 15/07/2026	4,698,923	0.99	5,530,000	Marex Group plc 8.375% 02/02/2028	5,825,529	1.23
		7,954,524	1.67	1,246,000	Nationwide Building Society 5.75% (Perpetual)	1,329,691	0.28
				4,774,000	Osb Group plc 9.5% 07/09/2028	5,675,174	1.19
	Luxembourg			2,308,000	OSB Group plc 9.993% 27/07/2033	2,620,165	0.55
1,775,000	ADVZCN 6.25% 01/04/2028	1,938,753	0.41	5,001,000	Provident Financial plc 8.875% 13/01/2032	5,208,605	1.10
3,423,942	Atento Luxco 1 SA 20% 10/03/2025#	2,905,849	0.61	2,124,000	Quilter plc 8.625% 18/04/2033	2,493,473	0.52
333,000	Cpipgr 1.5% 27/01/2031	176,155	0.04	9,024,000	RAC Bond Company plc 5.25% 04/11/2027	9,136,005	1.92
7,570,000	CPIPGR 1.75% 14/01/2030	4,326,566	0.91				
2,412,000	GTCPAW 2.25% 23/06/2026	1,827,090	0.39				
1,005,000	HSE Finance Sarl 5.625% 15/10/2026	558,654	0.12				
735,000	Kenbourne Invest SA 4.7% 22/01/2028*	352,356	0.07				
6,916,000	Kenbourne Invest SA 6.875% 26/11/2024*	4,338,082	0.91				
1,269,000	Monitchem Holdco 3 SA 8.75% 01/05/2028	1,299,673	0.27				
1,120,000	Vivion Investments Sarl 7.9% 31/08/2028	873,040	0.18				
		18,596,218	3.91				
	Mexico						
2,424,000	Credito Real SAB de CV SOFOM ER 5% 01/02/2027	298,019	0.06				
4,390,000	Total Play Telecomunicaciones SA de CV 6.375% 20/09/2028	1,619,574	0.34				

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG High Yield Opportunities DE (continued)



Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value €	% of Net Assets	Nominal	Description	Fair Value €	% of Net Assets
	Corporate bonds (continued)				Warrants (a)		
	United Kingdom (continued)				United States		
1,256,000	RL Finance Bonds No 6 plc 10.125% 25/11/2171	1,543,678	0.33	635,000	Atento SA*	-	0.00
7,654,000	Thames Water Utilities Finance plc 1.25% 31/01/2032	5,782,023	1.22				
8,464,000	TVL Finance plc 10.25% 28/04/2028	10,177,149	2.14				
5,565,000	Utmost Group plc 4% 15/12/2031	4,915,248	1.03		Total warrants	-	0.00
2,471,000	Virgin Money UK 8.25% plc (Perpetual)	2,639,510	0.56				
2,840,000	Virgin Money UK plc 11% 08/06/2029	3,355,308	0.71				
4,594,000	Voycar 5.875% 15/02/2027	3,911,194	0.82				
2,178,666	Waldorf Energy Finance plc 12% 02/03/2026	1,597,537	0.34				
241,000	Yorkshire Building Society 3.511% 11/10/2030	249,275	0.05				
		162,034,917	34.08				
	United States						
372,000	Bausch Health Companies Inc 4.875% 01/06/2028*	203,354	0.04				
6,031,000	Bausch Health Companies Inc 6.125% 01/02/2027*	3,691,050	0.78				
33,000	Bausch Health Companies Inc 6.25% 15/02/2029*	13,254	0.00				
8,137,000	Comcast Corporation 2.937% 01/11/2056*	4,874,487	1.03				
670,000	CSC Holdings LLC 11.25% 15/05/2028*	625,369	0.13				
5,127,000	Cullinan Holdco Scsp 4.625% 15/10/2026	4,007,776	0.84				
4,206,000	GPS Hospitality Holding Company LLC / GPS Finco Inc 7% 15/08/2028*	2,782,989	0.59				
4,963,000	Guitar Center Inc 8.5% 15/01/2026*	3,936,271	0.83				
1,112,000	Mpt Operating Partnership Lp / Mpt Finance Corporation 3.375% 24/04/2030	771,381	0.16				
5,833,000	MPT Operating Partnership LP / MPT Finance Corporation 3.692% 05/06/2028	4,596,006	0.97				
2,187,000	MPW 2.5% 24/03/2026	2,068,313	0.43				
2,100,000	USB Realty Corporation 2.19129% 29/12/2049*	1,401,874	0.29				
571,000	Warnermedia Holdings Inc 5.141% 15/03/2052*	446,323	0.09				
		29,408,447	6.18				
	Total corporate bonds	427,954,166	90.00				
	Credit default swaps (b)						
	European Union						
(1,544,000)	Iceland Bondco plc 500 0bps 20 December 2025	67,580	0.01				
(2,414,000)	Iceland Bondco plc 500 0bps 20 June 2027	28,014	0.01				
(684,000)	United Group B.V. 500 1099.0279bps 20 December 2027	26,906	0.00				
		122,500	0.02				
	United States						
11,524,000	Occidental Petroleum Corporation 100 0bps 20 December 2028	36,997	0.01				
		159,497	0.03				
	Equities						
	United States						
1,241,219	Atento SA*	6,742	0.00				
		6,742	0.00				
	Total return swap (b)						
	Germany						
2,800,000	Aareal Bank AG	92,736	0.02				
	Italy						
2,145,000	Engineering SpA	155,268	0.03				
	Luxembourg						
2,530,000	Cidron Aida Finco Sarl	118,097	0.03				
11,440,000	Vivion Investments	196,861	0.04				
		314,958	0.07				
	Netherlands						
(4,700,000)	ABN Amro Bank NV	755,720	0.16				
441,000	Maxeda Diy Holding BV	12,432	0.00				
150,000	United Group BV	19,311	0.00				
		787,463	0.16				
	Slovenia						
3,384,000	United Group BV	456,936	0.10				
	Spain						
1,200,000	Abanca Corporation Bancaria SA	105,026	0.02				
	United Kingdom						
100,000	Bellis Acquisition Company	8,500	0.00				
6,887,000	Bellis Finco plc	633,107	0.14				
1,502,000	Peu Fin Limited	102,660	0.02				
		744,267	0.16				
	United States						
(5,100,000)	Capital One Financial Company	537,202	0.11				
3,920,000	MPT Operating Partnership LP	27,437	0.01				
		564,639	0.12				
	Total total return swaps	3,221,293	0.68				

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued)
 Man GLG High Yield Opportunities DE (continued)



Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain €	% of Net Assets
€160,743,771	£138,239,312	11 January 2024	3	1,283,110	0.27
€95,145,023	US\$102,773,656	11 January 2024	1	2,156,377	0.45
Total unrealised gain on forward currency contracts				3,439,487	0.72
Total financial assets at fair value through profit or loss - trading				434,781,185	91.43

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued)
Man GLG High Yield Opportunities DE (continued)



Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets
	Credit default swaps		
	European Union		
1,580,000	Auchan Holding SA 100 0bps 20 December 2024	(7,820)	(0.00)
1,075,000	Auchan Holding SA 100 200bps 20 June 2025	(4,138)	(0.00)
3,510,000	Auchan Holding SA 100 280bps 20 December 2024	(17,372)	(0.00)
	Auchan Holding SA 100 88.5bps 20 December 2025		
1,400,000	Citi	(3,872)	(0.00)
5,172,000	CMA CGM 500 0bps 20 December 2027	(643,180)	(0.14)
700,000	CNH Industrial N.V. 500 93bps 20 December 2024	(31,399)	(0.01)
	Compagnie Financiere Michelin SA 5 Years 100 0bps 20 June 2027		
6,930,000		(196,088)	(0.04)
1,857,000	HSBC Holdings plc 100 160bps 20 June 2025	(15,327)	(0.00)
3,714,000	HSBC Holdings plc 100 161bps 20 June 2025	(30,655)	(0.01)
1,334,000	HSBC Holdings plc 100 70bps 20 December 2025	(13,457)	(0.00)
	Iceland Bondco plc 500 1161.6046bps 20 December 2027		
(716,667)		(1,348)	(0.00)
3,419,000	Koninklijke KPN NV 100 0bps 20 December 2025	(54,311)	(0.01)
2,814,000	Volvo Treasury AB 100 108bps 20 June 2025	(33,061)	(0.01)
600,000	Volvo Treasury AB 100 48.5bps 20 December 2024	(4,948)	(0.00)
		<u>(1,056,976)</u>	<u>(0.22)</u>
	United States		
6,161,000	Ally Financial Inc 500 0bps 20 June 2028	(719,127)	(0.15)
		<u>(1,776,103)</u>	<u>(0.37)</u>
	Equity swaps		
	United States		
(79,750)	Zions Bancorporation Na	(1,124,247)	(0.24)
		<u>(1,124,247)</u>	<u>(0.24)</u>
	Total equity swaps		
		<u>(1,124,247)</u>	<u>(0.24)</u>
	Total return swaps		
	Austria		
2,800,000	Lenzing AG	(420)	(0.00)
	Spain		
(2,300,000)	Banco De Credito Social	(61,582)	(0.01)
	United States		
(4,944,000)	Comerica Inc	(670,754)	(0.14)
		<u>(732,756)</u>	<u>(0.15)</u>
	Total total return swaps		
		<u>(732,756)</u>	<u>(0.15)</u>

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG High Yield Opportunities DE (continued)



Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss €	% of Net Assets
€3,496,419	£3,032,000	11 January 2024	1	(1,029)	(0.00)
Total unrealised loss on forward currency contracts				(1,029)	(0.00)
Total financial liabilities at fair value through profit or loss - trading				(3,634,135)	(0.76)
Total financial assets at fair value through profit or loss - trading				434,781,185	91.43
Total financial liabilities at fair value through profit or loss - trading				(3,634,135)	(0.76)
Other net assets				44,361,678	9.33
Net assets attributable to holders of redeemable participating shares				475,508,728	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

(a) Exchange traded derivative instruments

(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the period end are transferable securities listed on an official stock exchange

Analysis of Total Assets	% of Total Assets
Transferable securities listed on official stock exchange	75.40
OTC financial derivative instruments described in classification (b) above	1.38
Transferable Securities as described in # above	0.97
Transferable securities dealt on another regulated market described in * above	10.32
Other current assets	11.93
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets	Nominal	Description	Fair Value US\$	% of Net Assets
	Credit default swaps (b)				Government Bonds (continued)		
	United States				United States (continued)		
(10,000,000)	Naigs41V 1-5 Years 100 Obps 20 December 2028 Barclays	193,938	0.87	502,265	United States Treasury Inflation Linked Index Bond 2.38% 15/10/2028	517,530	2.32
						15,594,521	69.91
	Total credit default swaps	193,938	0.87		Total government bonds	16,195,389	72.60
	Futures contracts (a)				Total return swap (b)		
	Australia				United States		
4	Australian 10 Years Bond Futures March 2024	9,448	0.04	16,000	BBG Commex AG&LV Capital Partners	4,908	0.02
3	SPI 200 Index Futures March 2024	6,704	0.03				
3	Australian 3 Years Bond Futures March 2024	2,163	0.01		Total total return swaps	4,908	0.02
		18,315	0.08				
	Canada						
3	Canadian 10 Years Bond Futures March 2024	9,108	0.04				
3	S&P TSX 60 Index Futures March 2024	17,188	0.08				
		26,296	0.12				
	Germany						
1	Stoxx Euro ESG Index Futures March 2024	199	0.00				
3	Euro BTP Futures March 2024	12,947	0.06				
3	Euro OAT Futures March 2024	12,206	0.06				
3	Euro BOBL Futures March 2024	5,170	0.02				
3	Euro BUND Future March 2024	12,041	0.05				
4	Swiss Market Index Futures March 2024	59	0.00				
		42,622	0.19				
	Hong Kong						
3	HSCFI Index Futures January 2024	3,573	0.02				
1	Hang Seng Index Futures January 2024	2,459	0.01				
		6,032	0.03				
	India						
1	IFSC NIFTY 50 Index Futures January 2024	463	0.00				
	Japan						
1	Japan OSE 10 Years Bond March 2024	12,066	0.05				
4	TOPIX Index Futures March 2024	3,756	0.02				
		15,822	0.07				
	Netherlands						
1	Amsterdam Index Futures January 2024	616	0.00				
	Singapore						
4	Nikkei 225 (SGX) Index Futures March 2024	4,791	0.02				
5	MSCI Singapore Index Futures January 2024	3,997	0.02				
2	FTSE Taiwan Index Futures January 2024	1,290	0.01				
11	FTSE China A50 Index Futures January 2024	3,152	0.01				
		13,230	0.06				
	South Africa						
2	FTSE/JSE Top 40 Index Futures March 2024	1,792	0.01				
	South Korea						
1	Korea 10 Years Bond Futures March 2024	1,297	0.01				
2	Korea 3 Years Bond Futures March 2024	730	0.00				
4	KOSPI2 Index Futures March 2024	19,396	0.09				
		21,423	0.10				
	Sweden						
11	OMXS30 Index Futures January 2024	5,636	0.02				
	United Kingdom						
2	Long Gilt Futures March 2024	17,159	0.08				
6	FTSE 100 Index Futures March 2024	11,030	0.05				
		28,189	0.13				
	United States						
4	S&P500 E-mini Index Futures March 2024	31,893	0.14				
	United States 5 Years Treasury Note CBT Futures March 2024						
5	2024	12,422	0.06				
1	Nasdaq 100 E-mini Index Futures March 2024	14,275	0.06				
	United States 2 Years Treasury Note CBT Futures March 2024						
2	2024	2,781	0.01				
	United States 10 Years Treasury Note CBT Futures March 2024						
5	March 2024	19,188	0.09				
3	United States Long Bond CBT Futures March 2024	29,719	0.13				
4	United States Ultra Bond CBT Futures March 2024	50,773	0.23				
		161,051	0.72				
	Total futures contracts	341,487	1.53				
	Government Bonds						
	France						
537,380	Government of France 0.60% 25/07/2034	600,868	2.69				
	United States						
1,000,000	United States Treasury Bill 0% 02/05/2024	982,675	4.41				
3,000,000	United States Treasury Bill 0% 04/04/2024#	2,959,809	13.27				
2,000,000	United States Treasury Bill 0% 09/05/2024	1,963,534	8.80				
2,250,000	United States Treasury Bill 0% 18/01/2024#	2,244,732	10.06				
2,500,000	United States Treasury Bill 0% 22/02/2024	2,481,443	11.12				
2,000,000	United States Treasury Bill 0% 23/05/2024#	1,959,808	8.79				
2,000,000	United States Treasury Bill 0% 25/01/2024	1,993,258	8.94				
	United States Treasury Inflation Linked Index Bond 1.38% 15/07/2033	491,732	2.20				

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued)
 Man AHL TargetRisk Moderate (continued)



Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US\$	% of Net Assets
CHF3,627,843	US\$4,144,933	31 January 2024	4	180,600	0.81
€400,000	US\$439,825	11 January 2024	1	2,266	0.01
€6,411,889	US\$7,035,722	31 January 2024	13	56,813	0.26
Total unrealised gain on forward currency contracts				239,679	1.08
Total financial assets at fair value through profit or loss - trading				16,975,401	76.10

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued)
Man AHL TargetRisk Moderate (continued)



Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets
	Futures contracts		
	France		
3	CAC 40 10 Euro Index Futures January 2024	(275)	(0.00)
	Germany		
1	DAX Index Future March 2024	(1,671)	(0.01)
9	Euro Stoxx 50 Index March 2024	(3,695)	(0.02)
		(5,366)	(0.03)
	Italy		
1	FTSE MIB Index Futures March 2024	(779)	(0.00)
	Total futures contracts	(6,420)	(0.03)

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man AHL TargetRisk Moderate (continued)



Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US\$	% of Net Assets
€7,102	US\$7,898	31 January 2024	1	(41)	(0.00)
US\$266,264	CHF232,356	31 January 2024	10	(10,777)	(0.05)
US\$1,462,327	€1,352,910	11 January 2024	1	(32,947)	(0.15)
US\$57,450	€52,310	31 January 2024	7	(414)	(0.00)
Total unrealised loss on forward currency contracts				(44,179)	(0.20)
Total financial liabilities at fair value through profit or loss - trading				(50,599)	(0.23)
Total financial assets at fair value through profit or loss - trading				16,975,401	76.10
Total financial liabilities at fair value through profit or loss - trading				(50,599)	(0.23)
Other net assets				5,382,432	24.13
Net assets attributable to holders of redeemable participating shares				22,307,234	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

(a) Exchange traded derivative instruments

(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the period end are transferable securities listed on an official stock exchange

Analysis of Total Assets

	% of Total Assets
Transferable securities listed on official stock exchange	22.36
Exchange traded financial derivative instruments described in classification (a) above	1.48
OTC financial derivative instruments described in classification (b) above	1.90
Transferable Securities as described in # above	31.08
Transferable securities dealt on another regulated market described in * above	16.82
Other current assets	26.36
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG Asia Pacific (ex-Japan) Equity Alternative



Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets	Nominal	Description	Fair Value US\$	% of Net Assets
	Equities				Real estate investment trust		
	Australia				Australia		
79,990	Domino's Pizza Enterprises Limited	3,217,015	2.77	239,294	Goodman Group	4,131,041	3.56
209,983	Flight Centre Travel Group Limited	2,917,219	2.52				
1,135,649	Insurance Australia Group Limited	4,385,991	3.78				
58,035	Pro Medicus Limited	3,794,885	3.27				
		<u>14,315,110</u>	<u>12.34</u>		Total real estate investment trust	<u>4,131,041</u>	<u>3.56</u>
	China						
96,000	Airtac International Group	3,159,284	2.72				
86,500	Byd Company Limited	2,375,038	2.05				
1,053,700	China Yangtze Power Company Limited	3,467,663	2.99				
317,000	Innovent Biologics Inc	1,735,501	1.50				
173,805	KE Holdings Inc	2,817,379	2.43				
42,213	New Oriental Education & Technology Group Inc	3,093,369	2.67				
440,500	Ping An Insurance Group Company of China Limited	1,994,183	1.72				
74,900	Shenzhen Mindray Bio-Medical Electronics Company Limited	3,068,997	2.64				
244,300	Shenzhou International Group Holdings Limited	2,515,412	2.17				
93,048	Tencent Holdings Limited	3,508,353	3.02				
96,794	Trip.com Group Limited	3,485,552	3.00				
716,596	Wuxi Biologics Cayman Inc	2,716,412	2.34				
433,774	Zhongan Online P&C Insurance Company Limited	991,033	0.85				
		<u>34,928,176</u>	<u>30.10</u>				
	Hong Kong						
338,000	Technronic Industries Company Limited	4,027,752	3.47				
	India						
183,461	ICICI Bank Limited	4,373,710	3.77				
148,382	Infosys Limited	2,727,261	2.35				
		<u>7,100,971</u>	<u>6.12</u>				
	Indonesia						
9,012,108	Bank Central Asia Tbk PT	5,501,969	4.74				
11,909,376	Bank Mandiri Persero Tbk PT	4,679,595	4.03				
		<u>10,181,564</u>	<u>8.77</u>				
	Macau						
1,110,400	Sands China Limited	3,249,341	2.80				
	Philippines						
1,612,450	BDO Unibank Inc	3,799,995	3.27				
4,921,200	SM Prime Holdings Inc	2,923,837	2.52				
		<u>6,723,832</u>	<u>5.79</u>				
	South Korea						
68,171	Samsung Electronics Company Limited	4,155,154	3.58				
56,775	SK Hynix Inc	6,237,800	5.38				
		<u>10,392,954</u>	<u>8.96</u>				
	Taiwan						
98,000	Parade Technologies Limited	3,831,805	3.30				
169,000	Taiwan Semiconductor Manufacturing Company Limited	3,265,408	2.82				
		<u>7,097,213</u>	<u>6.12</u>				
	Thailand						
4,047,800	Bangkok Dusit Medical Services PCL	3,290,894	2.84				
1,555,100	CP All Public Company Limited	2,551,398	2.20				
		<u>5,842,292</u>	<u>5.04</u>				
	Total equities	<u>103,859,205</u>	<u>89.51</u>				
	Equity swaps (b)						
	China						
(3,473,500)	Cosco Shipping Holdings Company - Class H	278,326	0.24				
(12,337)	CSI 300 Net Return Index	532,432	0.46				
(65,801)	H World Group Limited	68,823	0.06				
(146,222)	Hangzhou Tigermed Consulting	239,156	0.20				
(251,850)	JD Health International Inc	304,759	0.26				
(361,400)	Xpeng Inc Class A Shares	378,579	0.33				
		<u>1,802,075</u>	<u>1.55</u>				
	India						
286,140	Bharti Airtel Limited	531,110	0.46				
245,670	HDFC Bank Limited	359,780	0.31				
49,706	Interglobe Aviation Limited	45,618	0.04				
169,049	Mahindra & Mahindra Limited	354,626	0.30				
		<u>1,291,134</u>	<u>1.11</u>				
	Indonesia						
(3,780)	MSCI Daily TR Net Emerging Market	14,981	0.01				
	South Korea						
(8,595)	Ecopro BM Company Limited	214,995	0.19				
	Thailand						
(8,287,800)	Thai Beverage Public Company Limited	205,248	0.18				
	Total equity swaps	<u>3,528,433</u>	<u>3.04</u>				
	Government Bonds						
	United States						
3,000,000	United States Treasury Bill 0% 18/04/2024	2,953,927	2.55				
	Total government bonds	<u>2,953,927</u>	<u>2.55</u>				

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG Asia Pacific (ex-Japan) Equity Alternative (continued)



Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US\$	% of Net Assets
€13,655,393	US\$14,918,267	5 January 2024	5	170,206	0.15
£66,047,236	US\$83,501,363	5 January 2024	7	698,824	0.60
INR290,168,934	US\$3,478,000	11 January 2024	2	6,821	0.01
SEK9,537	US\$935	5 January 2024	1	11	0.00
US\$1,652	€1,487	5 January 2024	1	9	0.00
US\$477,571	£374,033	5 January 2024	2	736	0.00
Total unrealised gain on forward currency contracts				876,607	0.76
Total financial assets at fair value through profit or loss - trading				115,349,213	99.42

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG Asia Pacific (ex-Japan) Equity Alternative (continued)



Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets
	Equity swaps		
	Australia		
(177,677)	National Australia Bank Limited	(436,591)	(0.38)
(771,398)	Qantas Airways Limited	(221,893)	(0.19)
(76)	S&P/ASX 200 Net Total Return	(413,004)	(0.35)
		<u>(1,071,488)</u>	<u>(0.92)</u>
	China		
(186,650)	Baidu Inc - Class A	(308,690)	(0.27)
(274,000)	Tsingtao Brewery Company Limited - Class H	(83,032)	(0.07)
		<u>(391,722)</u>	<u>(0.34)</u>
	Hong Kong		
(5,772,000)	Pacific Basin Shipping Limited	(94,764)	(0.08)
	Malta		
(57,495)	MSCI Daily TR Net Asian Market	(752,359)	(0.65)
	Singapore		
(120,900)	DBS Group Holdings Limited	(113,048)	(0.10)
	South Korea		
(22,933)	Naver Corporation	(358,327)	(0.31)
	Taiwan		
(2,755)	Twse Index	(138,990)	(0.12)
	Thailand		
(1,086,200)	SCB X Public Company Limited	(189,744)	(0.16)
	United States		
(13,005)	MSCI Daily TR Net Emerging Market	(255,136)	(0.22)
	Total equity swaps	<u>(3,365,578)</u>	<u>(2.90)</u>
	Futures contracts		
	Hong Kong		
(280)	Mini HSI Index Futures January 2024	(183,765)	(0.16)
	India		
(199)	Hero Motocorp Limited January 2024	(254,391)	(0.22)
(218)	IFSC NIFTY 50 Index Futures January 2024	(124,582)	(0.11)
		<u>(378,973)</u>	<u>(0.33)</u>
	Total futures contracts	<u>(562,738)</u>	<u>(0.49)</u>

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG Asia Pacific (ex-Japan) Equity Alternative (continued)



Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US\$	% of Net Assets
€99	US\$110	5 January 2024	1	(1)	(0.00)
£9,343	US\$11,929	5 January 2024	1	(18)	(0.00)
US\$149,100	€135,790	5 January 2024	3	(941)	(0.00)
US\$130,933	£103,431	5 January 2024	8	(925)	(0.00)
US\$16,377,606	INR1,366,547,445	11 January 2024	1	(34,126)	(0.03)
Total unrealised loss on forward currency contracts				(36,011)	(0.03)
Total financial liabilities at fair value through profit or loss - trading				(3,964,327)	(3.42)
Total financial assets at fair value through profit or loss - trading				115,349,213	99.42
Total financial liabilities at fair value through profit or loss - trading				(3,964,327)	(3.42)
Other net assets				4,639,152	4.00
Net assets attributable to holders of redeemable participating shares				116,024,038	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

(a) Exchange traded derivative instruments

(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the period end are transferable securities listed on an official stock exchange

Analysis of Total Assets

Transferable securities listed on official stock exchange	89.66
OTC financial derivative instruments described in classification (b) above	3.56
Other current assets	6.78
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man AHL Target Growth Alternative



Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets
	Futures contracts (a)		
	Australia		
13	Australian 10 Years Bond Futures March 2024	24,288	0.07
11	SPI 200 Index Futures March 2024	24,803	0.07
10	Australian 3 Years Bond Futures March 2024	2,407	0.01
		<u>51,498</u>	<u>0.15</u>
	Canada		
8	Canadian 10 Years Bond Futures March 2024	28,925	0.08
8	S&P TSX 60 Index Futures March 2024	45,911	0.13
		<u>74,836</u>	<u>0.21</u>
	Germany		
5	EURO SCHATS Futures March 2024	2,049	0.01
2	Stoxx Euro ESG Index Futures March 2024	398	0.00
13	Euro BTP Futures March 2024	51,631	0.15
10	Euro OAT Futures March 2024	38,585	0.11
16	Euro BOBL Futures March 2024	24,280	0.07
14	Euro BUND Future March 2024	33,206	0.09
2	Euro BUXL 30 Years Bond March 2024	15,399	0.04
		<u>165,548</u>	<u>0.47</u>
	Hong Kong		
3	HSCEI Index Futures January 2024	2,734	0.01
2	Hang Seng Index Futures January 2024	2,568	0.01
		<u>5,302</u>	<u>0.02</u>
	India		
1	IFSC NIFTY 50 Index Futures January 2024	463	0.00
	Japan		
5	Japan OSE 10 Years Bond March 2024	32,283	0.09
11	TOPIX Index Futures March 2024	12,538	0.04
		<u>44,821</u>	<u>0.13</u>
	Singapore		
11	Nikkei 225 (SGX) Index Futures March 2024	17,616	0.05
10	MSCI Singapore Index Futures January 2024	7,594	0.02
9	FTSE Taiwan Index Futures January 2024	6,749	0.02
22	FTSE China A50 Index Futures January 2024	6,231	0.02
		<u>38,190</u>	<u>0.11</u>
	South Africa		
2	FTSE/JSE Top 40 Index Futures March 2024	1,316	0.00
	South Korea		
4	Korea 10 Years Bond Futures March 2024	4,659	0.01
6	Korea 3 Years Bond Futures March 2024	2,221	0.01
13	KOSPI2 Index Futures March 2024	54,373	0.16
		<u>61,253</u>	<u>0.18</u>
	Sweden		
1	OMXS30 ESG Index Futures January 2024	613	0.00
44	OMXS30 Index Futures January 2024	20,923	0.06
		<u>21,536</u>	<u>0.06</u>
	United Kingdom		
10	Long Gilt Futures March 2024	82,505	0.23
20	FTSE 100 Index Futures March 2024	40,800	0.12
		<u>123,305</u>	<u>0.35</u>
	United States		
12	S&P500 E-mini Index Futures March 2024	102,337	0.29
	United States 5 Years Treasury Note CBT Futures March 2024	34,047	0.10
2	MSCI EAFE Index Futures March 2024	2,760	0.01
4	Nasdaq 100 E-mini Index Futures March 2024	58,353	0.17
1	E-mini Russell 2000 Index Futures March 2024	1,875	0.00
	United States 2 Years Treasury Note CBT Futures March 2024	6,336	0.02
17	United States 10 Years Treasury Note CBT Futures March 2024	53,938	0.15
12	United States Long Bond CBT Futures March 2024	93,641	0.27
15	United States Ultra Bond CBT Futures March 2024	161,500	0.46
		<u>514,787</u>	<u>1.47</u>
	Total futures contracts	<u>1,102,855</u>	<u>3.15</u>
	Government Bonds		
	France		
100,000	France Discount Treasury Bill 0% 12/06/2024	108,763	0.31
4,500,000	France Discount Treasury Bill 0% 15/05/2024	4,905,980	14.00
750,000	France Discount Treasury Bill 0% 17/04/2024	819,705	2.34
3,500,000	France Discount Treasury Bill 0% 20/03/2024	3,836,640	10.94
3,000,000	France Discount Treasury Bill 0% 21/02/2024	3,297,612	9.41
3,000,000	French Discount Treasury Bill 0% 24/01/2024	3,307,239	9.43
		<u>16,275,939</u>	<u>46.43</u>
	United States		
2,000,000	United States Treasury Bill 0% 18/04/2024	1,969,285	5.62
2,500,000	United States Treasury Bill 0% 25/01/2024	2,491,573	7.10
		<u>4,460,858</u>	<u>12.72</u>
	Total government bonds	<u>20,736,797</u>	<u>59.15</u>

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man AHL Target Growth Alternative (continued)



Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US\$	% of Net Assets
AUD469,003	£250,000	4 January 2024	5	1,374	0.00
AUD471,892	£250,000	27 February 2024	5	3,786	0.00
AUD300,000	US\$200,672	24 January 2024	3	4,216	0.01
CAD400,000	US\$302,832	4 January 2024	4	549	0.00
CAD1,000,000	US\$741,197	6 February 2024	10	17,602	0.07
CHF1,130,173	€1,200,000	27 February 2024	9	22,204	0.09
CHF100,000	US\$115,467	4 January 2024	1	3,421	0.01
CHF596	US\$683	11 January 2024	2	26	0.00
CHF135,471	US\$154,828	31 January 2024	4	6,697	0.02
CNY500,000	US\$70,293	29 January 2024	1	77	0.00
€100,000	CHF92,428	27 February 2024	1	245	0.00
€200,000	£173,295	19 February 2024	2	406	0.00
€100,000	US\$109,535	4 January 2024	1	955	0.00
€500,000	US\$549,518	24 January 2024	5	3,401	0.00
€675,387	US\$741,089	31 January 2024	8	5,991	0.02
£261,214	€300,000	19 February 2024	2	1,012	0.00
£50,000	US\$63,585	4 January 2024	1	157	0.00
£143	US\$180	11 January 2024	1	3	0.00
£2,259,873	US\$2,852,798	31 January 2024	7	28,633	0.08
£400,000	US\$505,012	16 February 2024	4	5,040	0.02
JPY62,860,248	€400,000	8 February 2024	4	6,116	0.02
JPY18,046,406	£100,000	4 January 2024	2	644	0.00
JPY81,028,167	£450,000	25 January 2024	8	3,438	0.00
JPY50,000,000	US\$348,795	22 January 2024	5	7,202	0.03
JPY4,087,450,352	US\$27,684,214	31 January 2024	4	1,458,650	4.16
KRW100,000,000	US\$76,904	5 January 2024	1	212	0.00
MXN2,500,000	US\$146,409	4 January 2024	5	1,081	0.00
MXN10,500,000	US\$605,293	30 January 2024	4	11,289	0.03
NZD300,000	US\$188,308	4 January 2024	3	1,643	0.00
NZD200,000	US\$122,853	23 February 2024	1	3,798	0.01
SEK1,000,000	US\$98,153	4 January 2024	2	1,098	0.00
SEK1,000,000	US\$97,819	14 February 2024	2	1,595	0.00
SGD300,000	US\$224,322	11 January 2024	3	3,246	0.01
US\$77,830	KRW100,000,000	5 January 2024	1	714	0.00
Total unrealised gain on forward currency contracts				1,606,521	4.58
Total financial assets at fair value through profit or loss - trading				23,446,173	66.88

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued)
 Man AHL Target Growth Alternative (continued)



Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets
	Futures contracts		
	France		
11	CAC 40 10 Euro Index Futures January 2024	(2,633)	(0.01)
	Germany		
3	DAX Index Future March 2024	(4,584)	(0.01)
34	Euro Stoxx 50 Index March 2024	(14,217)	(0.04)
10	Swiss Market Index Futures March 2024	(36)	(0.00)
		(18,837)	(0.05)
	Italy		
6	FTSE MIB Index Futures March 2024	(6,573)	(0.02)
	Netherlands		
5	Amsterdam Index Futures January 2024	(2,017)	(0.01)
	Total futures contracts	(30,060)	(0.09)

Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US\$	% of Net Assets
AUD93,161	£50,000	4 January 2024	1	(162)	(0.00)
AUD500,000	US\$342,138	4 January 2024	5	(899)	(0.00)
€400,000	CHF383,792	27 February 2024	1	(15,849)	(0.05)
€500,000	£434,731	19 February 2024	5	(890)	(0.00)
€600,000	JPY97,265,940	8 February 2024	1	(30,414)	(0.09)
€100,000	US\$110,565	4 January 2024	1	(75)	(0.00)
€7,025	US\$7,775	31 January 2024	1	(3)	(0.00)
£250,000	AUD476,788	27 February 2024	1	(7,132)	(0.02)
£863,000	€1,000,000	19 February 2024	8	(6,461)	(0.00)
£100,000	JPY18,019,200	4 January 2024	1	(451)	(0.00)
£450,000	JPY83,776,140	25 January 2024	1	(23,013)	(0.07)
£50,000	US\$63,794	4 January 2024	1	(52)	(0.00)
£54,378	US\$69,389	31 January 2024	4	(54)	(0.00)
JPY46,293,331	€300,000	8 February 2024	3	(1,494)	(0.00)
JPY17,808,785	£100,000	25 January 2024	2	(643)	(0.00)
MXN1,000,000	US\$59,045	4 January 2024	2	(49)	(0.00)
NZD300,000	US\$190,235	4 January 2024	3	(284)	(0.00)
SGD200,000	US\$151,744	4 January 2024	2	(82)	(0.00)
US\$10,623	AUD15,771	11 January 2024	1	(143)	(0.00)
US\$198,157	AUD300,000	24 January 2024	1	(6,731)	(0.02)
US\$733,290	CAD1,000,000	6 February 2024	2	(25,508)	(0.08)
US\$240	CHF210	11 January 2024	1	(10)	(0.00)
US\$69,653	CNY500,000	29 January 2024	1	(717)	(0.00)
US\$16,535,223	€15,299,299	11 January 2024	2	(373,988)	(1.06)
US\$543,573	€500,000	24 January 2024	4	(9,347)	(0.04)
US\$1,574	£1,241	11 January 2024	1	(8)	(0.00)
US\$541,571	JPY80,000,000	22 January 2024	1	(28,025)	(0.08)
US\$75,772	KRW100,000,000	31 January 2024	1	(1,493)	(0.01)
US\$77,098	KRW100,000,000	22 February 2024	1	(286)	(0.00)
US\$28,699	MXN500,000	30 January 2024	1	(662)	(0.00)
US\$221,177	SGD300,000	11 January 2024	1	(6,391)	(0.02)
Total unrealised loss on forward currency contracts				(541,316)	(1.54)
Total financial liabilities at fair value through profit or loss - trading				(571,376)	(1.63)
Total financial assets at fair value through profit or loss - trading				23,446,173	66.88
Total financial liabilities at fair value through profit or loss - trading				(571,376)	(1.63)
Other net assets				12,183,985	34.75
Net assets attributable to holders of redeemable participating shares				35,058,782	100.00

**The forward currency contracts are held with Citibank N.A., HSBC Bank Plc, Royal Bank of Scotland and The Bank of New York Mellon.

(a) Exchange traded derivative instruments

(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the period end are transferable securities listed on an official stock exchange

Analysis of Total Assets

	% of Total Assets
Transferable securities listed on official stock exchange	29.75
Exchange traded financial derivative instruments described in classification (a) above	2.97
OTC financial derivative instruments described in classification (b) above	4.33
Transferable securities dealt on another regulated market described in * above	26.16
Other current assets	36.79
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG Convertible Arbitrage Alternative



Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets
Convertible bonds			
Ireland			
1,470,000	Jazz Investments I Limited 1.5% 15/08/2024*	1,427,907	2.32
United States			
3,840,000	Akamai Technologies Inc 0.125% 01/05/2025*	4,887,283	7.94
2,808,000	CNX Res Corporation Sr Gbl Coco 01/05/2026 2.25%*	4,564,278	7.42
4,833,000	Etsy Inc 0.25% 15/06/2028*	3,875,341	6.30
6,312,000	Ford Motor Company 0% 15/03/2026*	6,287,604	10.22
2,575,000	LRN 1.125% 01/09/2027*	3,268,924	5.31
928,000	Lumentum Holdings Inc 0.5% 15/12/2026*	827,405	1.35
5,732,000	MIDD 1% 01/09/2025*	6,994,645	11.37
2,311,000	Palo Alto Networks Inc 0.375% 01/06/2025*	6,854,634	11.14
2,712,000	Parsons Corporation 0.25% 15/08/2025*	3,892,547	6.33
3,185,000	Progress Software Corporation 1% 15/04/2026*	3,368,456	5.47
4,042,000	Snap Inc 0.125% 01/03/2028*	3,186,632	5.18
2,039,000	Unity Software Inc 0% 15/11/2026*	1,699,894	2.76
1,579,000	Winnebago Industries Inc 1.50% 01/04/2025*	1,982,292	3.22
		51,689,935	84.01
Total convertible bonds			
		53,117,842	86.33
Credit default swaps (b)			
European Union			
(1,500,000)	Volkswagen AG 100 119bps 20 June 2028	4,548	0.01
Total credit default swaps			
		4,548	0.01
Equity swaps (b)			
United States			
399,004	MS Alpha Swap Convertible Arbitrage Alternative	4,718,813	7.67
Total equity swaps			
		4,718,813	7.67
Government Bonds			
United States			
420,000	United States Treasury Bill 0% 01/02/2024#	418,160	0.68
370,000	United States Treasury Bill 0% 07/03/2024	366,539	0.60
290,000	United States Treasury Bill 0% 08/02/2024#	288,431	0.47
932,400	United States Treasury Bill 0% 09/05/2024	915,399	1.49
125,000	United States Treasury Bill 0% 11/01/2024*	124,836	0.20
750,000	United States Treasury Bill 0% 13/06/2024	732,927	1.19
740,000	United States Treasury Bill 0% 18/04/2024	728,635	1.18
		3,574,927	5.81
Total government bonds			
		3,574,927	5.81

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG Convertible Arbitrage Alternative (continued)



Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US\$	% of Net Assets
€17,804,255	US\$19,450,872	5 January 2024	4	221,868	0.36
£3,053,554	US\$3,860,510	5 January 2024	3	32,307	0.05
Total unrealised gain on forward currency contracts				254,175	0.41
Total financial assets at fair value through profit or loss - trading				61,670,305	100.23

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG Convertible Arbitrage Alternative (continued)



Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets
	Credit default swaps		
	European Union		
1,971,724	Allianz SE 100 37.75bps 20 December 2028	(69,050)	(0.11)
	Bayerische Motoren Werke Aktiengesellschaft 100 74.3bps 20 December 2023 Barclays	(48,223)	(0.08)
1,930,189			
525,000	Glencore International AG 500 0bps 20 December 2028	(96,165)	(0.16)
	Itraxx-Xovers40V 1-5 Years 500 405.86bps 20 December 2028 BAML	(158,804)	(0.26)
1,805,000			
2,000,000	Kering 100 0bps 20 June 2027	(57,738)	(0.09)
780,000	Koninklijke Kpn N.V. 100 63bps 20 December 2028	(22,491)	(0.04)
790,000	Next plc 100 0bps 20 June 2027	(16,063)	(0.03)
430,000	Next plc 100 115.5 bps 20 December 2028	(7,009)	(0.01)
380,000	Next plc 100 147bps 20 December 2027	(7,643)	(0.01)
1,566,000	Unicredit SpA 100 0bps 20 June 2027	(23,624)	(0.04)
640,000	Unicredit Spa 100 102.5bps 20 December 2028	(8,120)	(0.01)
2,000,000	Volkswagen AG 100 0bps 20 June 2027	(18,511)	(0.03)
	Volkswagen AG 100 214.5bps 20 December 2027	(7,115)	(0.01)
1,000,000	Barclays	(540,556)	(0.88)
	United States		
3,000,000	At&T Inc. 100 111.5Bps 20 December 2028	(28,522)	(0.05)
200,000	Carrefour SA 100 28bps 20 June 2024 Barclays	(824)	(0.00)
400,000	Carrefour SA 100 29bps 20 June 2024 Barclays	(1,649)	(0.00)
	Cox Communications Inc. 100 71.75bps 20 December 2028	(76,302)	(0.12)
3,321,566			
1,226,600	Ford Motor Company 500 0bps 20 June 2026	(107,532)	(0.18)
	Ford Motor Company 500 325.5bps 20 December 2027	(153,182)	(0.25)
1,311,475	BAML	(279,700)	(0.46)
1,800,000	General Motors Company 500 191.75bps 20 December 2028	(48,694)	(0.08)
2,169,557	International Paper Co 100 67bps 20 December 2028	(70,260)	(0.11)
2,000,000	Loews Corp 100 34.8bps 20 December 2028	(456,775)	(0.74)
7,911,000	Nahys41V 2-5 Years 500 0bps 20 December 2028	(148,670)	(0.24)
881,805	Netflix.com Inc 500 0bps 20 December 2027	(37,381)	(0.06)
3,000,000	Simon Property Group LP 100 100.25bps 20 December 2028	(1,409,491)	(2.29)
	Total credit default swaps	(1,950,047)	(3.17)

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG Convertible Arbitrage Alternative (continued)



Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US\$	% of Net Assets
US\$146,603	€135,427	11 January 2024	2	(3,074)	(0.00)
Total unrealised loss on forward currency contracts				(3,074)	(0.00)
Total financial liabilities at fair value through profit or loss - trading				(1,953,121)	(3.17)
Total financial assets at fair value through profit or loss - trading				61,670,305	100.23
Total financial liabilities at fair value through profit or loss - trading				(1,953,121)	(3.17)
Other net assets				1,811,768	2.94
Net assets attributable to holders of redeemable participating shares				61,528,952	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

(a) Exchange traded derivative instruments

(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the period end are transferable securities listed on an official stock exchange

Analysis of Total Assets

Transferable securities listed on official stock exchange	3.99
OTC financial derivative instruments described in classification (b) above	7.24
Transferable Securities as described in # above	1.03
Transferable securities dealt on another regulated market described in * above	77.45
Other current assets	10.29
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued)
Man GLG RI Global Sustainable Growth Alternative



Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets	Nominal	Description	Fair Value US\$	% of Net Assets
	Equities				Equity swaps (b) (continued)		
	Denmark				Luxembourg		
14,012	Novo Nordisk AS - Class B	1,449,507	8.88	(94)	Arcelormittal	193	0.00
	Germany			(109)	Grand City Properties	861	0.01
14,612	Delivery Hero SE	403,690	2.47			1,054	0.01
915	Rational AG	707,023	4.33		Netherlands		
4,117	SAP SE	634,333	3.89	(1,396)	Aalberts Industries	1,715	0.01
		1,745,046	10.69	(53)	Corbion NV	843	0.00
	Ireland			(15,006)	Jde Peets Bv	55,315	0.34
32,690	Ryanair Designated Activity Company Holdings plc	688,817	4.22			57,873	0.35
	Italy				Poland		
1,824	Ferrari NV	614,942	3.77	(56)	Kghm Polska Miedz SA	374	0.00
11,465	Moncler SpA	705,430	4.32		Spain		
		1,320,372	8.09	(2)	Fluidra SA	7	0.00
	Netherlands			(260)	Merlin Properties Socimi SA	135	0.00
493	Adyen NV	635,322	3.89	(1)	Vidrala SA	3	0.00
370	ASM International NV	192,078	1.18	(44)	Viscofan SA	63	0.00
978	ASML Holding NV	736,473	4.51			208	0.00
		1,563,873	9.58		Sweden		
	Sweden			(5)	Neobo Fastigheter AB	7	0.00
12,712	Assa Abloy AB	366,179	2.24	(54)	Samhallsbyggnadsbolaget I No	96	0.00
37,438	Vitrolife AB	723,267	4.43	(16,539)	Volvo Car AB - Class B	734	0.00
		1,089,466	6.67			837	0.00
	Switzerland				Switzerland		
5,168	Nestle SA	598,743	3.67	(670)	Bachem Holding AG	1,018	0.01
790	Sika AG	256,904	1.57	(1)	Bucher Industries AG	44	0.00
		855,647	5.24	(1)	DKSH Holding Limited	16	0.00
	United Kingdom			(78)	EMS-Chemie Holding AG	7,080	0.04
2,090	Arm Holdings plc	157,053	0.96	(4)	Lindt & Spruengli AG	1,042	0.01
857	New Linde plc	351,978	2.16	(1)	Roche Holding AG	34	0.00
		509,031	3.12	(44)	Stadler Rail AG	458	0.00
	United States			(188)	Swatch Group AG	4,295	0.03
1,145	Adobe Inc	683,107	4.19			13,987	0.09
600	Cadence Design Systems Inc	163,422	1.00		United Kingdom		
6,816	Edwards Lifesciences Corporation	519,720	3.18	(3)	Aon plc/Ireland - Class A	76	0.00
280	Eli Lilly & Co	163,218	1.00	(800)	Dowlais Group plc	358	0.00
2,954	Microsoft Corporation	1,110,822	6.81	(412)	Evraz plc	2,926	0.02
4,785	Nike Inc	519,507	3.18	(128)	Hargreaves Lansdown plc	222	0.00
532	Nvidia Corporation	263,457	1.61	(1,354)	Indivior plc	806	0.01
2,529	Visa Inc	658,425	4.03	1,400	London Stock Exchange plc	1,311	0.01
1,229	Zoetis Inc	242,568	1.49	(1,380)	Primary Health Properties plc	796	0.01
		4,324,246	26.49	(1,154)	Quilter plc	381	0.00
	Total equities	13,546,005	82.98	(65)	S4 Capital plc	162	0.00
	Equity swaps (b)			(84)	Victrex plc	467	0.00
	Argentina					7,505	0.05
(35)	Mercadolibre Inc	680	0.00		United States		
	Belgium			(4)	Albemarle Corporation	248	0.00
(27)	Aedifica	1,129	0.01	(16)	Alexandria Real Estate Equit	981	0.01
	China			(125)	American Airlines Group Inc	689	0.01
(41)	JD.com Inc	1,209	0.01	(105)	AT&T Inc	305	0.00
	Finland			(3)	Avalonbay Communities Inc	160	0.00
(106)	Fortum OYJ	362	0.00	(17)	Bath & Body Works Company	85	0.00
	France			(37)	Baxter International Inc	1,210	0.01
3,415	Cie Generale D'Optique Essilor International SA	100,589	0.62	(1)	Becton Dickinson And Company	18	0.00
(1)	Dassault Aviation	2	0.00	(1)	Borgwarner Inc	12	0.00
(16)	Euroapi SA	135	0.00	(1)	Brown-Forman Corporation - Class B	7	0.00
2,396	L'Oreal SA	265,773	1.63	(19)	Capital One Financial Corporation	49	0.00
1,070	Lvmh Moet Hennessy Louis Vuitton SE	100,375	0.61	(1)	Centerpoint Energy Inc	2	0.00
1,000	Schneider Electric SA	22,926	0.14	(4)	Charter Communications Inc	575	0.00
(2)	Veolia Environnement	-	0.00	(1)	Chevron Corporation	8	0.00
(1)	Verallia Sasu	3	0.00	(15)	Citizens Financial Group	136	0.00
		489,803	3.00	(11)	Cognizant Tech Solutions - Class A	41	0.00
	Germany			(7)	Comcast Corporation - Class A	3	0.00
(1)	BASF SE	1	0.00	(1)	Constellation Brands Inc - Class A	6	0.00
(601)	Dr Ing Hc F Porsche AG	18,900	0.12	(72)	Corning Inc	419	0.00
(32)	Mercedes-Benz Group AG	21	0.00	(1)	Corteva Inc	12	0.00
(1)	Porsche AG	30	0.00	(46)	Dentsply Sirona Inc	355	0.00
(1)	RWE AG	-	0.00	(27)	Discovery Inc	246	0.00
(802)	Scout24 AG	71	0.00	(67)	Dish Network Corporation - Class A	1,584	0.01
(166)	Siemens Energy AG	797	0.01	(1)	Dollar General Corporation	35	0.00
(11)	Volkswagen AG	624	0.00	(24)	Eastman Chemical Company	439	0.00
		20,444	0.13	(94)	Eli Lilly & Company	1,063	0.01
	Ireland			(10)	Essex Property Trust Inc	820	0.01
5,313	Kingspan Group plc	117,940	0.72	(7)	ETSY Inc	203	0.00
(10)	Medtronic plc	230	0.00	(5)	F5 Inc	90	0.00
		118,170	0.72	(25)	Fed Realty INV TR	372	0.00
	Italy			(17)	Fifth Third Bancorp	55	0.00
(23,425)	A2A SpA	3,243	0.02	(25)	FMC Corporation	1,563	0.01
(5,466)	Telecom Italia SpA	12	0.00	(48)	General Motors Company	333	0.00
		3,255	0.02	(1)	Genuine Parts Company	30	0.00
				(5)	Hershey Company	152	0.00
				(15)	IPG Photonics Corporation	180	0.00
				(5)	Jack Henry & Associates Inc	156	0.00
				(42)	Lincoln National Corporation	1,506	0.01
				(5)	M & T Bank Corporation	174	0.00
				(15)	Mohawk Industries Inc	587	0.00
				(177)	Norwegian Cruise Line Holdin	263	0.00
				(5)	Okta Inc	306	0.00
				(72)	Paramount Global	1,156	0.01

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG RI Global Sustainable Growth Alternative (continued)



Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value US\$	% of Net Assets
	Equity swaps (b) (continued)		
	United States (continued)		
(1)	Paypal Holdings Inc	10	0.00
(36)	Penn Entertainment Inc	686	0.01
(16)	Qorvo Inc	188	0.00
(44)	Realty Income Corporation	706	0.01
(10)	Schwab (Charles) Corporation	21	0.00
(1)	Sealed Air Corporation	9	0.00
(7)	Skyworks Solutions Inc	65	0.00
(52)	Southwest Airlines Company	930	0.01
(15)	Stanley Black & Decker Inc	677	0.00
(1)	UDR Inc	2	0.00
(53)	United Airlines Holdings Inc	420	0.00
(50)	US Bancorp	428	0.00
(197)	Viatris Inc	49	0.00
(1)	VICI Properties Inc	1	0.00
(60)	Vornado Realty Trust	682	0.01
(1)	Walt Disney Company	80	0.00
(52)	Westrock Company	439	0.00
(875)	Zoom Video Communications - Class A	10,554	0.07
		<u>32,581</u>	<u>0.20</u>
	Total equity swaps	749,471	4.59
	Futures contracts (a)		
	Germany		
(7)	Euro Stoxx 50 Index March 2024	2,552	0.02
		<u>2,552</u>	<u>0.02</u>
	Total futures contracts	2,552	0.02
	Government Bonds		
	United States		
1,000,000	United States Treasury Bill 0% 11/04/2024#	985,650	6.04
1,000,000	United States Treasury Bill 0% 25/04/2024#	983,618	6.02
		<u>1,969,268</u>	<u>12.06</u>
	Total government bonds	1,969,268	12.06

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued)
 Man GLG RI Global Sustainable Growth Alternative (continued)



Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US\$	% of Net Assets
€469,288	US\$512,688	5 January 2024	2	5,849	0.04
€345,356	US\$373,877	11 January 2024	2	7,819	0.05
£12,386,474	US\$15,659,815	5 January 2024	2	131,058	0.80
£31,005	US\$39,511	11 January 2024	1	18	0.00
Total unrealised gain on forward currency contracts				144,744	0.89
Total financial assets at fair value through profit or loss - trading				16,412,040	100.54

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued)
Man GLG RI Global Sustainable Growth Alternative (continued)



Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets	Nominal	Description	Fair Value US\$	% of Net Assets
	Equity swaps				Equity swaps (continued)		
	Belgium				Poland		
(2,568)	Azelis Group NV	(6,670)	(0.04)	(2,015)	CD Projekt SA	(1,417)	(0.01)
(6)	Lotus Bakeries	(13,074)	(0.08)	(497)	Dino Polska SA	(17,497)	(0.11)
(247)	Sofina Foods Inc	(8,486)	(0.05)	(4,853)	Inpost SA	(8,862)	(0.05)
		(28,230)	(0.17)	(15)	LPP SA	(22,822)	(0.14)
				(4)	Powszechny Zaklad Ubezpieczen	(17)	(0.00)
	Bermuda					(50,615)	(0.31)
(1)	Arch Capital Group Limited	(2)	(0.00)		Sweden		
(3)	Everest Re Group Limited	(224)	(0.00)	(2,857)	AddTech AB	(13,385)	(0.08)
		(226)	(0.00)	(2,846)	Avanza Bank Holding AB	(6,200)	(0.04)
	China			(4,771)	Beijer Ref AB	(8,005)	(0.05)
(469)	Pinduoduo Inc	(35,037)	(0.21)	(6,559)	Elekta AB - Class B	(5,419)	(0.03)
(80)	Trip.com Group Limited	(826)	(0.01)	(8,973)	Fastighets AB Balder - Class B	(18,051)	(0.11)
		(35,863)	(0.22)	(2,618)	Getinge AB	(6,493)	(0.04)
	Denmark			(5,548)	Hexagon AB	(15,027)	(0.09)
(16)	ALK - Abello	(64)	(0.00)	(5,342)	Hexpol AB	(2,747)	(0.02)
(37)	Danske Bank AS	(368)	(0.00)	(1,833)	Industrivarden AB - Class A	(7,344)	(0.05)
		(432)	(0.00)	(2,492)	Indutrade AB	(15,084)	(0.09)
	European Union			(2,728)	Investor AB	(12,645)	(0.08)
(1,797)	STXE 600 EUR Price Index	(33,134)	(0.20)	(4,878)	Lagercrantz Group AB	(2,487)	(0.02)
	Finland			(2,493)	Latour Investment Series B NPV	(17,342)	(0.11)
(1)	Huhtamaki OYJ	(3)	(0.00)	(2,435)	Lifco AB	(12,712)	(0.08)
	France			(1,160)	Lundbergs AB - Class B	(8,884)	(0.05)
(292)	Air Liquide SA	(13,515)	(0.08)	(3,194)	Nordnet AB	(5,291)	(0.03)
(411)	Alten Group	(4,635)	(0.03)	(9,200)	SKF AB	(23,565)	(0.14)
(23)	Bollore SE	(19)	(0.00)	(2,304)	Swedish Orphan Biovitrum AB	(10,593)	(0.07)
(287)	Capgemini SA	(9,481)	(0.06)	(1,810)	Trelleborg AB - Class B	(2,393)	(0.01)
(73)	Christian Dior SE	(6,901)	(0.04)			(193,667)	(1.19)
(494)	Ipsen SA	(2,951)	(0.02)		Switzerland		
(1,100)	Kering	(225)	(0.00)	(1)	Adecco Group AG	(5)	(0.00)
(72)	Renault SA	(825)	(0.01)	(1)	Chubb Limited	(34)	(0.00)
(253)	Sartorius Stedim Biotech	(11,526)	(0.07)	(4)	Flughafen Zuerich	(835)	(0.01)
(209)	Seb SA	(3,446)	(0.02)	(21)	Garmin Limited	(350)	(0.00)
(1)	Sodexo	(23)	(0.00)	(43)	Partners Group Holding AG	(10,150)	(0.06)
(307)	Soitec	(1,935)	(0.01)	(1,862)	Sandoz Group AG	(2,438)	(0.01)
(1)	Spie SA	(2)	(0.00)	(2)	Schindler Holding	(107)	(0.00)
(1)	St. Gobain	(18)	(0.00)	(128)	Softwareone Holding AG	(2,494)	(0.02)
		(55,502)	(0.34)	(7)	TE Connectivity Limited	(72)	(0.00)
	Germany					(16,485)	(0.10)
(2,600)	Adidas AG	(57,369)	(0.35)		United Kingdom		
(2,100)	Bayerische Motoren Werke AG	(11,123)	(0.07)	(8,738)	Allfunds Group plc	(7,727)	(0.05)
(1,128)	Bechtie AG	(11,345)	(0.07)	(155)	B&M European Value Retail SA	(106)	(0.00)
(393)	Beiersdorf AG	(4,432)	(0.03)	(829)	Bridgepoint Group Limited	(40)	(0.00)
(661)	Brenntag SE	(4,808)	(0.03)	(1,601)	Computacenter plc	(1,066)	(0.01)
(597)	Carl Zeiss Meditec AG	(12,446)	(0.08)	(1,070)	International Consolidated Airlines Group SA	(74)	(0.00)
(1,048)	Covestro AG	(5,037)	(0.03)	(29,708)	JD Sports Fashion	(6,774)	(0.04)
(81)	CTS Eventim AG & Company KGAA	(4,463)	(0.03)	(69,500)	Sainsbury (J) Plc	(12,816)	(0.08)
(15)	Daimler Truck Hold NPV	(135)	(0.00)	(3,567)	Softcat plc	(4,234)	(0.03)
(3)	Deutsche Bank AG	(10)	(0.00)	(2,730)	Stellantis NV	(8,570)	(0.05)
(3,876)	Encavis AG	(11,564)	(0.07)	(11)	Willis Towers Watson plc	(110)	(0.00)
(1,297)	Fuchs Petrolub SE	(2,154)	(0.01)	(5,753)	Wise plc - Class A	(31,536)	(0.19)
(64)	Nemetschek AG	(15,636)	(0.10)			(73,053)	(0.45)
9,073	Puma AG	(119,647)	(0.73)		United States		
(340)	Siemens AG	(21,739)	(0.13)	(433)	Airbnb Inc - Class A	(4,019)	(0.03)
(988)	Siemens Healthineers AG	(1,072)	(0.01)	(23)	Allstate Corporation	(228)	(0.00)
(1)	Talanx AG	(22)	(0.00)	(406)	Alphabet Inc - Class A	(11,448)	(0.07)
(757)	Vantage Towers AG	(6,748)	(0.04)	(373)	Amazon.com Inc	(7,937)	(0.05)
(3)	Vitesco Technologies Group AG	(175)	(0.00)	(14)	American International Group	(145)	(0.00)
		(289,925)	(1.78)	(1)	Amphenol Corporation - Class A	(22)	(0.00)
	Ireland			(304)	Analog Devices Inc	(4,605)	(0.03)
(1,514)	Experian plc	(5,930)	(0.04)	(302)	Apple Inc	(10,675)	(0.07)
	Israel			(252)	Arista Networks Inc	(19,282)	(0.12)
(8)	Check Point Software Tech	(162)	(0.00)	(2)	Berkshire Hathaway Inc - Class B	(75)	(0.00)
	Italy			(1)	Blackrock Inc	(118)	(0.00)
(2,310)	Azimut Holding SpA	(8,804)	(0.05)	(523)	Blackstone Group Inc	(12,680)	(0.08)
(159)	Banco BPM SpA	(328)	(0.00)	(18)	Booking Holdings Inc	(7,348)	(0.05)
(664)	Brunello Cucinelli SpA	(7,107)	(0.04)	(1,000)	Boston Scientific Corporation	(2,535)	(0.02)
(1,872)	Buzzi SpA	(1,038)	(0.01)	(59)	Broadcom Inc	(14,490)	(0.09)
(20,000)	Finecobank SpA	(49,578)	(0.30)	(1)	Brown & Brown Inc	(8)	(0.00)
(4,671)	Infrastructure Wireless Italiana SpA	(6,287)	(0.04)	(1)	Caterpillar Inc	(48)	(0.00)
(1,205)	Interpump Group SpA	(7,420)	(0.05)	(5)	CDW Corporation	(253)	(0.00)
(1,458)	Prisma SpA	(10,280)	(0.06)	(18)	Celanese Corporation - Class A	(268)	(0.00)
(1,137)	Recordati SpA	(7,916)	(0.05)	(13)	Charles River Laboratories	(358)	(0.00)
(478)	Reply SpA	(17,694)	(0.11)	(17)	Chipotle Mexican Grill Inc	(1,252)	(0.01)
		(116,452)	(0.71)	(2)	Cintas Corporation	(366)	(0.00)
	Netherlands			(1)	CME Group Inc	(24)	(0.00)
(716)	Heineken Holding NV	(4,631)	(0.03)	(1,079)	Copart Inc	(21,029)	(0.13)
(363)	Imcd Group NV	(10,895)	(0.07)	(659)	Costar Group Inc	(2,266)	(0.01)
(2,515)	Philips Electronics NV	(8,516)	(0.05)	(70)	Costco Wholesale Corporation	(4,649)	(0.03)
		(24,042)	(0.15)	(1,900)	Crocs Inc	(18,001)	(0.11)
	Norway			(264)	CrowdStrike Holdings Inc - Class A	(12,376)	(0.08)
(30)	Adevinta ASA - Class B	(87)	(0.00)	(1)	CSX Corporation	(4)	(0.00)
	Nordic Semiconductor ASA	(17,168)	(0.11)	(1)	Darden Restaurants Inc	(40)	(0.00)
(1)	Salmar ASA	(10)	(0.00)	(499)	Datadog Inc - Class A	(3,955)	(0.02)
		(17,265)	(0.11)	(3,100)	Dell Technologies -C W/I	(21,177)	(0.13)
				(487)	Dexcom Inc	(590)	(0.00)
				(1)	Diamondback Energy Inc	(23)	(0.00)
				(7)	Domino's Pizza Inc	(120)	(0.00)
				(31)	Emerson Electric Company	(103)	(0.00)
				(1)	EOG Resources Inc	(6)	(0.00)

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG RI Global Sustainable Growth Alternative (continued)



Financial liabilities at fair value through profit or loss (continued)

Nominal	Description	Fair Value US\$	% of Net Assets
	Equity swaps (continued)		
	United States (continued)		
(218)	Epam Systems Inc	(9,143)	(0.06)
(13)	Equifax Inc	(468)	(0.00)
(11)	Exxon Mobil Corporation	(169)	(0.00)
(164)	Facebook Inc - Class A	(23,200)	(0.14)
(10)	Fedex Corporation	(304)	(0.00)
(9)	Fiserv Inc	(262)	(0.00)
(3)	Fleetcor Technologies Inc	(119)	(0.00)
(1,043)	Fortinet Inc	(5,469)	(0.03)
(86)	Franklin Resources Inc	(145)	(0.00)
(73)	Freeport-Mcmoran Copper	(219)	(0.00)
(783)	GE HealthCare Technologies Inc	(5,858)	(0.04)
(1,001)	Globalfoundries Inc	(3,877)	(0.02)
(1)	Hartford Financial Services Group	(16)	(0.00)
(1)	Howmet Aerospace Inc	(18)	(0.00)
(1)	Illinois Tool Works	(11)	(0.00)
(177)	Intuitive Surgical Inc	(19,220)	(0.12)
(1)	Invitation Homes Inc	(2)	(0.00)
(18)	JP Morgan Chase & Company	(707)	(0.00)
(100)	KLA Corporation	(3,113)	(0.02)
(54)	Las Vegas Sands Corporation	(468)	(0.00)
(4)	Lennar Corporation - Class A	(262)	(0.00)
(1)	Marathon Petroleum Corporation	(31)	(0.00)
(1)	Masco Corporation	(13)	(0.00)
(1)	Mcdonalds Corporation	(2)	(0.00)
(71)	MGM Resorts International	(370)	(0.00)
(683)	Microchip Technology Inc	(5,676)	(0.04)
(715)	Micron Technology Inc	(7,470)	(0.05)
(1)	Mondelez International Inc - Class A	(1)	(0.00)
(101)	Monolithic Power Systems Inc	(9,363)	(0.06)
(1,014)	Monster Beverage Corporation	(2,980)	(0.02)
(38)	Nasdaq 100 Stock Indx	(198,445)	(1.22)
(5)	Netflix Inc	(246)	(0.00)
(37)	News Corporation - Class A	(159)	(0.00)
(1)	Nordson Corporation	(17)	(0.00)
(1)	Norfolk Southern Corporation	(8)	(0.00)
(20)	Occidental Petroleum Corporation	(123)	(0.00)
(1)	Omnicom Group Inc	(17)	(0.00)
(813)	On Semiconductor Corporation	(11,822)	(0.07)
(490)	Oracle Corporation Swap	(14,472)	(0.09)
(3)	Otis Worldwide Corporation	(37)	(0.00)
(1)	Paccar Inc	(37)	(0.00)
(1)	Parker Hannifin Corporation	(175)	(0.00)
(316)	Paycom Software Inc	(9,682)	(0.06)
(11)	Principal Financial Group	(87)	(0.00)
(1)	Progressive Corporation	(25)	(0.00)
(6)	Pultegroup Inc	(362)	(0.00)
(434)	Qualcomm Inc Swap	(7,788)	(0.05)
(25)	Ralph Lauren Corporation	(878)	(0.01)
(7)	Raymond James Financial Inc	(70)	(0.00)
(70)	Regeneron Pharmaceuticals	(5,855)	(0.04)
(137)	Resmed Inc	(2,593)	(0.02)
(106)	Roper Technologies Inc	(11,971)	(0.07)
(2)	Sempra Energy Company	(4)	(0.00)
(11)	Sherwin-Williams Company	(660)	(0.00)
(1)	Smith (A.O.) Corporation	(14)	(0.00)
(1)	Snap-On Inc	(2)	(0.00)
(27)	Starbucks Corporation	(270)	(0.00)
(189)	Stryker Corporation	(254)	(0.00)
(353)	Take-Two Interactive Software	(13,897)	(0.09)
(71)	Tapestry Inc NPV	(120)	(0.00)
(2)	Teledyne Technologies Inc	(27)	(0.00)
(605)	Teradyne Inc	(9,976)	(0.06)
(236)	Tesla Inc	(2,749)	(0.02)
(114)	Thermo Fisher Scientific Inc	(5,525)	(0.03)
(2)	T-Mobile US Inc	(50)	(0.00)
(803)	Trade Desk Inc	(2,233)	(0.01)
(1)	Travelers Companies Inc	(17)	(0.00)
(135)	Tyler Technologies Inc	(7,140)	(0.04)
(19)	Universal Health Services - Class B	(366)	(0.00)
(1)	Valero Energy Corporation	(13)	(0.00)
(4)	Verisign Inc	(1)	(0.00)
(1)	Verisk Analytics Inc	(16)	(0.00)
(159)	Vertex Pharmaceuticals Inc	(8,935)	(0.06)
(1)	Walmart Inc	(7)	(0.00)
(28)	Williams Companies Inc	(28)	(0.00)
(1)	WR Berkley Corporation	(13)	(0.00)
(24)	Wynn Resorts Limited	(252)	(0.00)
(2)	Yum! Brands Inc	(17)	(0.00)
		(598,934)	(3.67)
	Total equity swaps	(1,539,920)	(9.44)
	Futures contracts		
	United States		
(2)	Nasdaq 100 E-mini Index Futures March 2024	(29,670)	(0.18)
	Total futures contracts	(29,670)	(0.18)

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG RI Global Sustainable Growth Alternative (continued)



Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US\$	% of Net Assets
€84,863	US\$94,032	11 January 2024	1	(239)	(0.00)
US\$896,018	CHF783,367	11 January 2024	1	(36,016)	(0.22)
US\$1,415,726	DKK9,771,603	11 January 2024	2	(33,250)	(0.20)
US\$2,685	€2,445	5 January 2024	1	(16)	(0.00)
US\$5,527,803	€5,117,390	11 January 2024	2	(128,080)	(0.79)
US\$14	£11	5 January 2024	1	-	(0.00)
US\$946,237	SEK8,848,283	11 January 2024	1	(32,226)	(0.20)
Total unrealised loss on forward currency contracts				(229,827)	(1.41)
Total financial liabilities at fair value through profit or loss - trading				(1,799,417)	(11.03)
Total financial assets at fair value through profit or loss - trading				16,412,040	100.54
Total financial liabilities at fair value through profit or loss - trading				(1,799,417)	(11.03)
Other net assets				1,711,674	10.49
Net assets attributable to holders of redeemable participating shares				16,324,297	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

(a) Exchange traded derivative instruments

(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the period end are transferable securities listed on an official stock exchange

Analysis of Total Assets

	% of Total Assets
Transferable securities listed on official stock exchange	72.47
Exchange traded financial derivative instruments described in classification (a) above	0.01
OTC financial derivative instruments described in classification (b) above	4.78
Transferable Securities as described in # above	10.54
Other current assets	12.20
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG Senior Secured Opportunities



Financial assets at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets	Nominal	Description	Fair Value €	% of Net Assets
	Corporate bonds				Corporate bonds (continued)		
	Cayman Islands				Spain		
352,929	ABRA Global Finance 5% 02/03/2028*	283,950	1.71	538,000	Eroski S Coop 10.625% 30/04/2029	555,651	3.35
200,000	Liberty Costa Rica Senior Secured Finance 10.875% 15/01/2031*	185,451	1.12				
		469,401	2.83		Sweden		
	Cyprus			300,000	SBBBSS 1.75% 14/01/2025	259,985	1.57
235,000	Bank Of Cyprus Pcl 7.375% 25/07/2028	242,744	1.46		United Arab Emirates		
100,000	Hellenic Bank Public Company 10.25% 14/06/2023	109,996	0.66	311,000	Five Holding Limited 9.375% 03/10/2028	279,778	1.68
		352,740	2.12		United Kingdom		
	Czech Republic			133,000	Admiral Group plc 8.5% 06/01/2034	168,906	1.02
200,000	Energo-Pro AS 11% 02/11/2028*	187,209	1.13	381,000	Bellis Acquisition Company plc 3.25% 16/02/2026	409,108	2.47
	Finland			134,000	Cbgl 2% 11/09/2031	133,487	0.80
370,000	SBB Treasury Oyj 08/02/2024	366,737	2.21		Constellation Automotive Financing plc 4.875% 15/07/2027	95,221	0.57
	France			100,000	Deuce Finco plc 5.5% 15/06/2027	107,925	0.65
200,000	Altice France SA 5.125% 15/01/2029*	140,951	0.85	100,000	Esure Group plc 12% 20/12/2033	118,917	0.72
193,000	Burger King France SAS 4.20% 01/11/2026	194,592	1.17		Ferroglobe plc / Globe Specialty Metals Inc 9.375% 31/12/2025*	92,023	0.55
200,000	Casino Guichard Perrachon SA 3.58% 07/02/2025	2,000	0.01	146,000	Galaxy Bidco Limited 6.5% 31/07/2026	163,518	0.99
200,000	Casino Guichard Perrachon SA 4.498% 07/03/2024	1,608	0.01	240,000	Heathrow Finance plc 4.75% 01/03/2024	276,305	1.67
100,000	CGGFP 7.75% 01/04/2027	92,548	0.56	179,000	ICELTD 10.875% 15/12/2027	216,112	1.30
104,000	IM Group SAS 8% 01/03/2028	82,410	0.49	101,000	IceItd Float 15/12/2027	101,202	0.61
578,000	Quatrim Sasu 5.875% 15/01/2024	489,278	2.95		Inspired Entertainment Financing plc 7.875% 01/06/2026	254,348	1.53
		1,003,387	6.04	190,000	Marex Group plc 8.375% 02/02/2028	200,154	1.21
	Germany			184,000	OsB Group plc 9.5% 07/09/2028	218,733	1.32
113,000	Adler Pelzer Holding GmbH 9.5% 01/04/2027	112,851	0.68	106,000	OSB Group plc 9.993% 27/07/2033	120,337	0.73
120,000	Chepde 7.5% 15/05/2030	128,149	0.77	100,000	Peu Fin plc 7.25% 01/07/2028	103,185	0.62
203,000	Prifine 9.375% 15/07/2028	206,996	1.25	200,000	Quilter plc 8.625% 18/04/2033	234,790	1.41
298,000	Safari Holding Verwaltungs GmbH 7.75% 15/12/2025	223,497	1.35	279,000	RAC Bond Company plc 5.25% 04/11/2027	282,463	1.70
		671,493	4.05	269,000	TVL Finance plc 10.25% 28/04/2028	323,447	1.95
	Gibraltar			248,000	Voycar 5.875% 15/02/2027	211,140	1.27
157,000	888 Acquisitions Limited Float 15/07/2028	152,839	0.92	86,250	Waldorf Energy Finance plc 12% 02/03/2026	63,244	0.38
475,000	GAMHOL 7.558% 15/07/2027	456,917	2.75			3,894,565	23.47
		609,756	3.67		United States		
	Hungary			220,000	Cullinan Holdco Scsp 4.625% 15/10/2026	171,974	1.04
151,000	MBH Bank Nyrt 8.625% 19/10/2027	158,677	0.96	200,000	Guitar Center Escrow Issuer II Inc 8.5% 15/01/2026*	158,625	0.95
	Ireland			436,000	MPT Operating Partnership LP / MPT Finance Corporation 3.692% 05/06/2028	343,538	2.07
167,000	Enrgrp 6.375% 31/07/2028	173,830	1.05	100,000	MPW 2.5% 24/03/2026	94,116	0.57
	Isle of Man					768,253	4.63
400,000	Playtech plc 4.25% 07/03/2026	392,758	2.37		Total corporate bonds	15,034,822	90.59
	Italy				Credit default swaps (b)		
193,000	Bach Bidco SpA 4.25% 15/10/2028	193,314	1.17		European Union		
156,000	Cedacri Mergeco SpA Floating 0% 15/05/2028	154,440	0.93	(75,000)	IceItd Bondco plc 500 Obps 20 December 2025	3,283	0.02
192,000	Cervim Float 15/02/2029	186,545	1.12	(32,000)	United Group B.V. 500 1099.0279bps 20 December 2027	1,259	0.01
260,000	FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027	243,100	1.46			4,542	0.03
		777,399	4.68		United States		
	Jersey			410,000	Occidental Petroleum Corporation 100 Obps 20 December 2028	1,316	0.01
146,000	AA Bond Company Limited 6.5% 31/01/2026	160,906	0.97		Total credit default swaps	5,858	0.04
209,000	Wheel Bidco Limited 6.75% 15/07/2026	207,233	1.25		Equities		
		368,139	2.22	85,470	United States		
	Luxembourg				Atento SA*	464	0.00
182,000	ADVZCN 6.25% 01/04/2028	198,790	1.20		Total equities	464	0.00
117,545	Atento Luxco 1 SA 20% 10/03/2025#	99,759	0.60		Total return swap (b)		
400,000	Kenbourne Invest SA 6.875% 26/11/2024*	250,901	1.51		Italy		
274,726	LHMC Finco 2 Sarl 7.25% 02/10/2025	273,730	1.65	200,000	Centurion Bidco SpA	20,318	0.13
100,000	Monitchem Holdco 3 SA 8.75% 01/05/2028	102,417	0.62	154,000	Engineering SpA	11,810	0.07
217,000	Odyssey Europe Holding Company Sarl 8% 15/05/2023	208,320	1.25			32,128	0.20
	Paper Industries Intermediate Financing Sarl 10.46% 01/09/2028	193,272	1.16		Slovenia		
	Paper Industries Intermediate Financing Sarl 11.973% 01/03/2028	66,745	0.40	100,000	United Group BV	13,503	0.08
427,000	Vivion Investments Sarl 7.9% 31/08/2028	332,846	2.01		United Kingdom		
		1,726,780	10.40	100,000	Bellis Acquisition Company	8,500	0.05
	Netherlands			390,000	Drax Finco plc	6,080	0.04
399,320	Selecta Group BV 8% 01/04/2026	381,593	2.30	169,000	Jerrold Finco plc	7,387	0.04
117,000	Shero Bidco BV 9% 15/11/2027#	97,772	0.59			21,967	0.13
		479,365	2.89		Total total return swaps	67,598	0.41
	Norway				Warrants (a)		
125,000	Athomstart Invest 585 AS 11.75% 29/09/2026	117,685	0.71	63,386	European Union		
	Peru				Lecta SA*	704	0.00
208,000	Aunasa 10% 15/12/2029*	181,912	1.10		United States		
	Poland			21,800	Atento SA*	-	0.00
325,000	Bank Millennium SA 9.875% 18/09/2027	343,622	2.07		Total warrants	704	0.00
200,000	mbank SA 8.375% 11/09/2027	211,190	1.27				
		554,812	3.34				
	Romania						
300,000	RCS & RDS SA 3.25% 02/05/2028	268,878	1.62				
300,000	RCSFRDS 2.5% 05/02/2025	294,388	1.77				
		563,266	3.39				
	South Africa						
100,000	Investec plc 9.125% 06/03/2033	121,244	0.73				

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG Senior Secured Opportunities (continued)



Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain €	% of Net Assets
€4,589,834	£3,947,078	11 January 2024	1	36,833	0.22
€2,521,037	US\$2,723,171	11 January 2024	1	57,137	0.35
£1,086	€1,246	31 January 2024	1	7	0.00
Total unrealised gain on forward currency contracts				93,977	0.57
Total financial assets at fair value through profit or loss - trading				15,203,423	91.61

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued)
Man GLG Senior Secured Opportunities (continued)



Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets
	Credit default swaps		
	European Union		
260,000	CMA CGM 500 0bps 20 December 2027	(32,333)	(0.20)
(33,667)	Iceland Bondco plc 500 1161.6046bps 20 December 2027	(63)	(0.00)
		<u>(32,396)</u>	<u>(0.20)</u>
	United States		
283,000	Ally Financial Inc 500 0bps 20 June 2028	(33,033)	(0.20)
		<u>(33,033)</u>	<u>(0.20)</u>
	Total credit default swaps	<u>(65,429)</u>	<u>(0.40)</u>
	Equity swaps		
	United States		
(3,700)	Zions Bancorporation Na	(52,064)	(0.31)
		<u>(52,064)</u>	<u>(0.31)</u>
	Total equity swaps	<u>(52,064)</u>	<u>(0.31)</u>
	Total return swaps		
	Spain		
(100,000)	Banco De Credito Social	(3,361)	(0.02)
		<u>(3,361)</u>	<u>(0.02)</u>
	United States		
(49,000)	Capital One Financial Company	(2,266)	(0.01)
(227,000)	Comerica Inc	(31,299)	(0.19)
		<u>(33,565)</u>	<u>(0.20)</u>
	Total total return swaps	<u>(36,926)</u>	<u>(0.22)</u>

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG Senior Secured Opportunities (continued)



Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss €	% of Net Assets
€125,523	£109,000	11 January 2024	1	(210)	(0.00)
£22	€26	31 January 2024	2	-	(0.00)
US\$18,172,134	€16,608,019	31 January 2024	6	(179,805)	(1.09)
Total unrealised loss on forward currency contracts				<u>(180,015)</u>	<u>(1.09)</u>
Total financial liabilities at fair value through profit or loss - trading				<u>(334,434)</u>	<u>(2.02)</u>
Total financial assets at fair value through profit or loss - trading				15,203,423	91.61
Total financial liabilities at fair value through profit or loss - trading				(334,434)	(2.02)
Other net assets				1,727,443	10.41
Net assets attributable to holders of redeemable participating shares				<u>16,596,432</u>	<u>100.00</u>

**The forward currency contracts are held with The Bank of New York Mellon.

- (a) Exchange traded derivative instruments
(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the period end are transferable securities listed on an official stock exchange

Analysis of Total Assets	% of Total Assets
Transferable securities listed on official stock exchange	78.29
OTC financial derivative instruments described in classification (b) above	0.98
Transferable Securities as described in # above	1.16
Transferable securities dealt on another regulated market described in * above	8.69
Other current assets	<u>10.88</u>
	<u>100.00</u>

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Financial assets at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets	Nominal	Description	Fair Value €	% of Net Assets	
	Convertible bonds				Corporate bonds (continued)			
	Luxembourg				Poland			
400,000	Global Fashion Group SA 1.25% 15/03/2028	296,440	1.26	529,000	Bank Millennium SA 9.875% 18/09/2027	559,312	2.39	
	Total convertible bonds	296,440	1.26		Romania			
	Corporate bonds			100,000	RCS & RDS SA 3.25% 02/05/2028	89,626	0.38	
	Austria			100,000	Tviro 7.25% 07/12/2028	103,010	0.44	
200,000	Bawag Group AG 6.75% 24/02/2034	204,073	0.87		Slovenia			
200,000	Benteler International AG 10.5% 15/05/2028*	190,870	0.82	100,000	ADRBID 4.625% 15/08/2028	95,075	0.40	
200,000	Erste Group Bank AG 4.25% 15/04/2028	171,800	0.73		South Africa			
200,000	Rbiav 6.0% (Perpetual)	183,265	0.78	100,000	Investec plc 9.125% 06/03/2033	121,244	0.52	
		750,008	3.20		Spain			
	Bermuda			100,000	Banco de Credito Social Cooperative SA 5.25% 27/11/2031	93,251	0.40	
33,000	Sirint 4.6% 01/11/2026	27,730	0.12	531,000	Eroski S Coop 10.625% 30/04/2029	548,422	2.34	
	Canada					641,673	2.74	
200,000	First Quantum Minerals Limited 8.625% 01/06/2031*	153,737	0.66		United Arab Emirates			
	Cayman Islands			500,000	Five Holding Limited 9.375% 03/10/2028	449,803	1.92	
521,225	ABRA Global Finance 5% 02/03/2028*	419,353	1.79		United Kingdom			
	Cyprus			121,000	Admiral Group plc 8.5% 06/01/2034	153,666	0.66	
200,000	Bank of Cyprus Holdings plc 11.875% 21/12/2171	214,250	0.92	109,000	ASSDLN 4.5% 16/02/2026	119,392	0.51	
122,000	Hellenic Bank Public Company 10.25% 14/06/2023	134,195	0.57	275,000	Bellis Acquisition Company plc 3.25% 16/02/2026	295,288	1.26	
		348,445	1.49	229,000	Bracken MidCo1 plc 6.75% 01/11/2027	240,449	1.03	
	Czech Republic			223,000	Cbgin 2% 11/09/2031	222,147	0.95	
228,000	Energo-Pro AS 11% 11/02/2028*	213,418	0.91	200,000	Close Brothers Group plc 11.125% 29/11/2028	235,376	1.00	
	Finland				Constellation Automotive Financing plc 4.875% 15/07/2027	95,221	0.41	
776,000	SBB Treasury Oyj 08/02/2024	769,156	3.28	100,000	Co-Operative Bank Finance plc 6% 06/04/2027	112,201	0.48	
	France			11,000	Co-Operative Bank Finance Plc 9% 27/11/2025	12,831	0.05	
100,000	Altice France SA 4% 15/07/2029	78,355	0.33	180,000	Co-Operative Bank Finance plc 9.5% 24/05/2028	221,228	0.94	
200,000	Altice France SA 5.125% 15/01/2029*	140,951	0.60		Co-Operative Bank Holdings Limited 11.75% 22/05/2034	179,987	0.77	
1,100,000	Casino Guichard Perrachon SA 3.58% 07/02/2025	11,000	0.05	139,000	Coventry Building Society 6.875% 18/09/2024	227,495	0.97	
900,000	Casino Guichard Perrachon SA 4.498% 07/03/2024	7,236	0.03	258,000	Deuce Finco plc 5.5% 15/06/2027	278,446	1.19	
154,000	CGGFP 7.75% 01/04/2027	142,524	0.61	111,000	Esure Group plc 12% 20/12/2033	131,998	0.56	
237,000	IM Group SAS 8% 01/03/2028	187,799	0.80	221,000	Galaxy Finco Limited 9.25% 31/07/2027	235,039	1.00	
127,000	Midco GB SASU 7.75% 01/11/2027	126,332	0.54	200,000	laecn 9% 15/07/2026*	179,291	0.76	
		694,197	2.96	303,000	ICELTD 10.875% 15/12/2027	365,280	1.56	
	Germany			170,000	loettd Float 15/12/2027	170,340	0.73	
179,000	Adler Pelzer Holding GmbH 9.5% 01/04/2027	178,764	0.76		Inspired Entertainment Financing plc 7.875% 01/06/2026	645,738	2.75	
195,000	Chepde 7.5% 15/05/2030	208,243	0.89	191,000	Jerrold Finco plc 4.875% 15/01/2026	213,428	0.91	
100,000	IKB Deutsche Industriebank AG 4% 31/01/2028	81,250	0.34	195,000	Jerrold Finco plc 5.25% 15/01/2027	210,446	0.90	
296,000	Safari Holding Verwaltungs GmbH 7.75% 15/12/2025	221,997	0.95	708,000	Lancashire Holdings Limited 5.625% 18/09/2041	550,396	2.35	
		690,254	2.94	335,000	Marex Group plc 8.375% 02/02/2028	352,903	1.51	
	Gibraltar			158,000	Maryland Bidco Limited 10% 26/01/2027	158,970	0.68	
266,000	888 Acquisitions Limited Float 15/07/2028	258,951	1.11	269,000	Maryland Bidco Limited 10% 26/01/2028	263,425	1.12	
771,000	GAMHOL 7.558% 15/07/2027	741,648	3.16	125,000	Maryland Bidco Limited Floating 0% 26/07/2027	122,443	0.52	
		1,000,599	4.27	298,000	Osb Group plc 9.5% 07/09/2028	354,253	1.51	
	Ireland			167,000	OSB Group plc 9.993% 27/07/2033	189,587	0.81	
144,000	Ardagh Packaging Finance plc / Ardagh Holdings Usa Inc 4.75% 15/07/2027	121,637	0.52	255,000	Thames Water Utilities Finance plc 1.25% 31/01/2032	192,633	0.82	
181,000	Enrgrp 6.375% 31/07/2028	188,403	0.80	100,000	TVL Finance plc 10.25% 28/04/2028	120,240	0.51	
		310,040	1.32	200,000	Virgin Money UK 8.25% plc (Perpetual)	213,639	0.91	
	Italy			200,000	Virgin Money UK plc 11% 08/06/2029	236,289	1.01	
109,000	Bormioli Pharma SpA 8.794556% 15/05/2028	108,796	0.46	278,000	Voycar 5.875% 15/02/2027	236,681	1.01	
146,000	Cedacri Mergeco SpA Floating 0% 15/05/2028	144,540	0.62	130,666	Waldorf Energy Finance plc 12% 02/03/2026	95,813	0.41	
196,000	Centurion Bidco SpA 5.875% 30/09/2026	192,588	0.82			7,633,099	32.56	
		445,924	1.90		United States			
	Jersey			100,000	Mpt Operating Partnership Lp / Mpt Finance Corporation 3.375% 24/04/2030	69,369	0.29	
163,000	AA Bond Company Limited 6.5% 31/01/2026	179,642	0.77	100,000	MPT Operating Partnership LP / MPT Finance Corporation 3.692% 05/06/2028	78,793	0.34	
	Luxembourg					148,162	0.63	
124,000	ADVZCN 6.25% 01/04/2028	135,440	0.58		Total corporate bonds	20,324,844	86.70	
299,160	Dicemd 12.5% 15/09/2026	225,866	0.96		Credit default swaps (b)			
100,000	GTCAFW 2.25% 23/06/2026	75,750	0.32		European Union			
600,000	Kenbourne Invest SA 6.875% 26/11/2024*	376,352	1.61	(74,000)	Iceland Bondco plc 500 Obps 20 December 2025	3,239	0.01	
513,606	LHMC Finco 2 Sarl 7.25% 02/10/2025	511,744	2.18	(39,000)	United Group B.V. 500 1099.0279bps 20 December 2027	1,534	0.01	
100,000	Monitchem Holdco 3 SA 8.75% 01/05/2028	102,417	0.44			4,773	0.02	
408,000	Odyssey Europe Holding Company Sarl 8% 15/05/2023	391,680	1.67		United States			
	Paper Industries Intermediate Financing Sarl 10.46% 01/09/2028	157,810	0.67	616,000	Occidental Petroleum Corporation 100 Obps 20 December 2028	1,978	0.01	
231,003	Paper Industries Intermediate Financing Sarl 11.973% 01/03/2028	107,260	0.46			Total credit default swaps	6,751	0.03
110,010	01/03/2028	623,600	2.66		Equities			
800,000	Vivion Investments Sarl 7.9% 31/08/2028	2,707,919	11.55	5,504	Loewen Play GmbH Holding Company - Class A*	-	0.00	
					United Kingdom			
	Mexico			23,487	Maryland Holdco Limited*	196,509	0.84	
641,000	Total Play Telecomunicaciones SA de CV 7.5% 12/11/2025*	386,870	1.65			Total equities	196,509	0.84
	Netherlands							
208,333	Bluewater Holding BV 12% 10/11/2026	190,011	0.81					
339,600	Selecta Group BV 10% 01/07/2026	280,904	1.20					
610,424	Selecta Group BV 8% 01/04/2026	583,326	2.49					
116,000	Shero Bidco BV 9% 15/11/2027#	96,937	0.41					
		1,151,178	4.91					
	Norway							
250,000	Athomstart Invest 585 AS 11.75% 29/09/2026	235,370	1.00					

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG European High Yield Opportunities (continued)



Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value €	% of Net Assets
	Total return swap (b)		
	Austria		
130,000	Benteler International	10	0.00
	Cyprus		
235,000	Bank Of Cyprus Public Company Limited	741	0.00
	France		
109,000	Banque Fed Cred Mutuel	4,752	0.02
	Germany		
200,000	Aareal Bank AG	6,624	0.03
339,000	HT Troplast AG	6,266	0.02
		12,890	0.05
	Italy		
145,000	Castor SpA	8,846	0.04
144,000	Engineering SpA	10,424	0.04
		19,270	0.08
	Jersey		
322,000	Wheel Bidco Limited	20,141	0.09
	Luxembourg		
114,000	Cidron Aida Finco Sarl	7,290	0.03
620,000	CPI Property Group SA	6,133	0.03
255,000	Cullinan Holdco SCSp	7,472	0.03
		20,895	0.09
	Netherlands		
338,000	WP/AP Telecom Holdings	27,383	0.12
	Portugal		
100,000	Novo Banco SA	5,720	0.02
	Sweden		
341,000	Samhallsbyggnadsbolaget i Norden AB	8,408	0.04
	United Kingdom		
100,000	Bellis Acquisition Company	8,500	0.03
403,000	Bellis Finco plc	52,115	0.22
100,000	Co-Operative Bank Finance Plc	1,820	0.01
218,000	Galaxy Bidco Limited	13,912	0.06
100,000	Peu Fin Limited	6,835	0.03
326,000	Provident Financial plc	3,988	0.02
200,000	Quilter plc	2,461	0.01
192,000	The Co-Operative Bank Finance	13,261	0.06
366,000	TVL Finance plc	27,694	0.12
369,000	Utmost Group	15,566	0.06
		146,152	0.62
	United States		
(49,000)	Capital One Financial Company	2,362	0.01
148,000	MPT Operating Partnership LP	3,884	0.02
		6,246	0.03
	Total total return swaps	272,608	1.16
	Warrants (a)		
	European Union		
101,862	Lecta SA*	1,131	0.00
	Total warrants	1,131	0.00

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG European High Yield Opportunities (continued)



Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain €	% of Net Assets
€7,606,619	£6,541,419	11 January 2024	3	61,016	0.26
€4,385,721	US\$4,737,364	11 January 2024	1	99,399	0.43
€9,400,217	US\$10,156,643	31 January 2024	1	218,273	0.93
£1,053	€1,208	31 January 2024	1	6	0.00
Total unrealised gain on forward currency contracts				378,694	1.62
Total financial assets at fair value through profit or loss - trading				21,476,977	91.61

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG European High Yield Opportunities (continued)



Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets
	Credit default swaps		
	European Union		
264,000	CMA CGM 500 0bps 20 December 2027	(32,831)	(0.14)
(40,333)	Iceland Bondco plc 500 1161.6046bps 20 December 2027	(76)	(0.00)
		<u>(32,907)</u>	<u>(0.14)</u>
	United States		
450,000	Ally Financial Inc 500 0bps 20 June 2028	(52,525)	(0.22)
		<u>(52,525)</u>	<u>(0.22)</u>
	Total credit default swaps	<u>(85,432)</u>	<u>(0.36)</u>
	Equity swaps		
	United States		
(5,800)	Zions Bancorporation Na	(81,614)	(0.35)
		<u>(81,614)</u>	<u>(0.35)</u>
	Total equity swaps	<u>(81,614)</u>	<u>(0.35)</u>
	Total return swaps		
	Austria		
100,000	Lenzing AG	(15)	(0.00)
		<u>(15)</u>	<u>(0.00)</u>
	Italy		
312,000	Fabbrica Italiana Sintetici SpA	(374)	(0.00)
		<u>(374)</u>	<u>(0.00)</u>
	Spain		
(200,000)	Banco De Credito Social	(5,293)	(0.03)
		<u>(5,293)</u>	<u>(0.03)</u>
	United Kingdom		
402,000	RAC Bond Company plc	(240)	(0.00)
		<u>(240)</u>	<u>(0.00)</u>
	United States		
(362,000)	Comerica Inc	(49,918)	(0.21)
525,000	MPT Operating Partnership LP	(6,625)	(0.03)
		<u>(56,543)</u>	<u>(0.24)</u>
	Total total return swaps	<u>(62,465)</u>	<u>(0.27)</u>

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG European High Yield Opportunities (continued)



Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss €	% of Net Assets
€172,738	£150,000	11 January 2024	1	(289)	(0.00)
£29	€33	31 January 2024	2	-	(0.00)
US\$26,780,528	€24,590,890	31 January 2024	10	(380,400)	(1.62)
Total unrealised loss on forward currency contracts				<u>(380,689)</u>	<u>(1.62)</u>
Total financial liabilities at fair value through profit or loss - trading				<u>(610,200)</u>	<u>(2.60)</u>
Total financial assets at fair value through profit or loss - trading				21,476,977	91.61
Total financial liabilities at fair value through profit or loss - trading				(610,200)	(2.60)
Other net assets				2,575,498	10.99
Net assets attributable to holders of redeemable participating shares				<u>23,442,275</u>	<u>100.00</u>

**The forward currency contracts are held with The Bank of New York Mellon.

(a) Exchange traded derivative instruments

(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the period end are transferable securities listed on an official stock exchange

Analysis of Total Assets	% of Total Assets
Transferable securities listed on official stock exchange	76.27
OTC financial derivative instruments described in classification (b) above	2.72
Transferable Securities as described in # above	0.40
Transferable securities dealt on another regulated market described in * above	9.33
Other current assets	<u>11.28</u>
	<u>100.00</u>

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Financial assets at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets	Nominal	Description	Fair Value €	% of Net Assets
	Corporate bonds				Corporate bonds (continued)		
	Austria				Slovenia		
100,000	Bawag Group AG 6.75% 24/02/2034	102,037	0.53	100,000	ADRBID 4.625% 15/08/2028	95,075	0.49
200,000	Erste Group Bank AG 4.25% 15/04/2028	171,800	0.89				
					South Africa		
233,000	lochpe-Maxion Austria GmbH / Maxion Wheels de Mexico S de RL de CV 5% 07/05/2028	188,841	0.97	100,000	Investec plc 9.125% 06/03/2033	121,244	0.63
200,000	Lenzing AG 5.75% (Perpetual)	174,690	0.90				
200,000	Rbiav 6% (Perpetual)	183,265	0.95				
		820,633	4.24	597,000	Eroski S Coop 10.625% 30/04/2029	616,587	3.18
	Cayman Islands				Sweden		
222,083	ABRA Global Finance 5% 02/03/2028*	178,678	0.92	250,000	SBBBSS 1.75% 14/01/2025	216,654	1.12
200,000	Liberty Costa Rica Senior Secured Finance 10.875% 15/01/2031*	185,451	0.96				
		364,129	1.88	689,000	Five Holding Limited 9.375% 03/10/2028	619,829	3.20
	Cyprus				United Kingdom		
200,000	Bank of Cyprus Holdings plc 11.875% 21/12/2171	214,250	1.11	152,000	Admiral Group plc 8.5% 06/01/2034	193,036	1.00
162,000	Bank Of Cyprus Pcl 7.375% 25/07/2028	167,338	0.86	444,000	Bellis Acquisition Company plc 3.25% 16/02/2026	476,756	2.46
		381,588	1.97	100,000	Bellis Finco plc 4% 16/02/2027	100,754	0.52
				200,000	Bracken MidCo1 plc 6.75% 01/11/2027	209,999	1.08
				156,000	Cbgin 2% 11/09/2031	155,403	0.80
	Czech Republic			200,000	Close Brothers Group plc 11.125% 29/11/2028	235,376	1.22
200,000	Energo-Pro AS 11% 02/11/2028*	187,209	0.97	210,000	Co-Operative Bank Finance plc 6% 06/04/2027	235,621	1.22
				100,000	Co-Operative Bank Finance plc 9.5% 24/05/2028	122,904	0.64
	Finland				Co-Operative Bank Holdings Limited 11.75% 22/05/2034	129,487	0.67
237,000	SBB Treasury Oyj 08/02/2024	234,910	1.21	200,000	Coventry Building Society 6.875% 18/09/2024	227,495	1.18
				100,000	Esure Group plc 12% 20/12/2033	118,917	0.61
	France			312,000	Galaxy Bidco Limited 6.5% 31/07/2026	349,436	1.80
100,000	Banque Federative du Credit Mutuel SA 0% 31/12/2100	83,800	0.43	136,000	Healthrow Finance plc 4.75% 01/03/2024	156,573	0.81
300,000	Casino Guichard Perrachon SA 3.58% 07/02/2025	3,000	0.01	309,000	ICELTD 10.875% 15/12/2027	373,064	1.93
700,000	Casino Guichard Perrachon SA 4.498% 07/03/2024	5,628	0.03	175,000	Jerrold Finco plc 4.875% 15/01/2026	195,549	1.01
100,000	IM Group SAS 8% 01/03/2028	79,240	0.41	100,000	Jerrold Finco plc 5.25% 15/01/2027	107,921	0.56
276,000	Midco GB SASU 7.75% 01/11/2027	274,548	1.42	635,000	Lancashire Holdings Limited 5.625% 18/09/2041	493,646	2.55
		446,216	2.30	210,000	Lloyds Banking Group plc 7.5% 27/09/2025*	186,636	0.96
				271,000	Marex Group plc 8.375% 02/02/2028	285,483	1.47
	Germany			212,000	Osb Group plc 9.5% 07/09/2028	252,019	1.30
200,000	Aareal Bank AG 7.321% 30/04/2171	171,504	0.89	100,000	OSB Group plc 9.993% 27/07/2033	113,525	0.59
276,000	Chepede 7.5% 15/05/2030	294,744	1.52	200,000	Peu Fin plc 7.25% 01/07/2028	206,370	1.07
100,000	IKB Deutsche Industriebank AG 4% 31/01/2028	81,250	0.42	162,000	Provident Financial plc 8.875% 13/01/2032	168,725	0.87
		547,498	2.83	282,000	Quilter plc 8.625% 18/04/2033	331,054	1.71
				250,000	SSE plc 2.875% 01/08/2029	247,692	1.28
	Gibraltar			205,000	Thames Water Utilities Finance plc 1.25% 31/01/2032	154,862	0.80
232,000	888 Acquisitions Limited Float 15/07/2028	225,852	1.17	347,000	TVL Finance plc 10.25% 28/04/2028	417,234	2.15
497,000	GAMHOL 7.558% 15/07/2027	478,079	2.47	200,000	Virgin Money UK 8.25% plc (Perpetual)	213,639	1.10
		703,931	3.64	200,000	Virgin Money UK plc 11% 08/06/2029	236,289	1.22
				214,000	Voycar 5.875% 15/02/2027	182,193	0.94
	Ireland					6,877,658	35.52
294,000	Enrgrp 6.375% 31/07/2028	306,025	1.58				
					United States		
	Italy			138,000	Cullinan Holdco Scsp 4.625% 15/10/2026	107,875	0.56
247,000	Cervim 6% 15/02/2029	226,129	1.17	320,000	MPT Operating Partnership LP / MPT Finance Corporation 3.692% 05/06/2028	252,138	1.30
277,000	FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027	258,995	1.34			360,013	1.86
200,000	Intesa Sanpaolo SpA 6.625% 20/06/2033*	186,167	0.96				
200,000	Intesa Sanpaolo SpA 7.8% 29/11/2053*	199,686	1.03				
186,000	Trinim 2.375% (Perpetual)	167,034	0.86				
		1,038,011	5.36				
	Jersey				Total corporate bonds	18,071,683	93.32
211,000	AA Bond Company Limited 6.5% 31/01/2026	232,543	1.20		Credit default swaps (b)		
235,000	Wheel Bidco Limited 6.75% 15/07/2026	233,013	1.20		European Union		
		465,556	2.40	(59,000)	Iceland Bondco plc 500 Obps 20 December 2025	2,582	0.01
				(28,500)	United Group B.V. 500 1099.0279bps 20 December 2027	1,121	0.01
						3,703	0.02
	Luxembourg						
263,000	ADVZCN 6.25% 01/04/2028	287,263	1.48		United States		
271,000	Cidron Aida Finco Sarl 01/04/2028	261,716	1.35	470,000	Occidental Petroleum Corporation 100 Obps 20 December 2028	1,509	0.01
336,000	CPIPGR 1.75% 14/01/2030	192,038	0.99				
400,000	Kenbourne Invest SA 6.875% 26/11/2024*	250,901	1.30				
100,000	LHMC Finco 2 Sarl 7.25% 02/10/2025	99,637	0.51				
100,000	Monitchem Holdco 3 SA 8.75% 01/05/2028	102,417	0.53				
344,951	Paper Industries Intermediate Financing Sarl 10.46% 01/09/2028	235,653	1.22				
75,914	Paper Industries Intermediate Financing Sarl 11.973% 01/03/2028	74,016	0.38				
		1,503,641	7.76				
	Netherlands				Total credit default swaps	5,212	0.03
121,168	Selecta Group BV 10% 01/07/2026	100,226	0.52		Total return swap (b)		
414,800	Selecta Group BV 8% 01/04/2026	396,386	2.05		United Kingdom		
101,000	Shero Bidco BV 9% 15/11/2027#	84,402	0.44	294,000	Drax Finco plc	4,584	0.02
200,000	WP/AP Telecom Holdings III BV 5.5% 15/01/2030	183,137	0.94				
		764,151	3.95		United States		
				(41,000)	Capital One Financial Company	1,976	0.01
	Norway						
125,000	Athomstart Invest 585 AS 11.75% 29/09/2026	117,685	0.61				
	Peru				Total total return swaps	6,560	0.03
208,000	Aunasa 10% 15/12/2029*	181,912	0.94		Warrants (a)		
					European Union		
	Poland			70,292	Lecta SA*	780	0.00
400,000	mbank SA 8.375% 11/09/2027	422,381	2.18				
	Portugal				Total warrants	780	0.00
100,000	Novo Banco SA 9.875% 01/12/2033	111,000	0.57				
	Romania						
300,000	RCS & RDS SA 3.25% 02/05/2028	268,878	1.39				
200,000	RCSRDS 2.5% 05/02/2025	196,259	1.01				
100,000	Tviro 7.25% 07/12/2028	103,010	0.53				
		568,147	2.93				

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG RI Sustainable Credit Opportunities (continued)



Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain €	% of Net Assets
€6,546,912	£5,633,038	11 January 2024	4	49,137	0.25
€3,354,241	US\$3,623,594	11 January 2024	3	75,648	0.39
£16,232,881	€18,617,594	31 January 2024	2	93,711	0.49
Total unrealised gain on forward currency contracts				218,496	1.13
Total financial assets at fair value through profit or loss - trading				18,302,731	94.51

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG RI Sustainable Credit Opportunities (continued)



Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets
	Credit default swaps		
	European Union		
232,000	CMA CGM 500 0bps 20 December 2027	(28,851)	(0.15)
(29,667)	Iceland Bondco plc 500 1161.6046bps 20 December 2027	(56)	(0.00)
		(28,907)	(0.15)
	United States		
245,000	Ally Financial Inc 500 0bps 20 June 2028	(28,597)	(0.15)
	Total credit default swaps	(57,504)	(0.30)
	Equity swaps		
	United States		
(3,250)	Zions Bancorporation Na	(45,731)	(0.23)
	Total equity swaps	(45,731)	(0.23)
	Total return swaps		
	Spain		
(100,000)	Banco De Credito Social	(3,361)	(0.02)
	United States		
(198,000)	Comerica Inc	(27,305)	(0.14)
	Total total return swaps	(30,666)	(0.16)

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG RI Sustainable Credit Opportunities (continued)



Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss €	% of Net Assets
£398,927	€464,262	31 January 2024	2	(4,428)	(0.02)
US\$2,197	€2,007	31 January 2024	7	(21)	(0.00)
Total unrealised loss on forward currency contracts				(4,449)	(0.02)
Total financial liabilities at fair value through profit or loss - trading				(138,350)	(0.71)
Total financial assets at fair value through profit or loss - trading				18,302,731	94.51
Total financial liabilities at fair value through profit or loss - trading				(138,350)	(0.71)
Other net assets				1,200,592	6.20
Net assets attributable to holders of redeemable participating shares				19,364,973	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

(a) Exchange traded derivative instruments

(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the period end are transferable securities listed on an official stock exchange

Analysis of Total Assets	% of Total Assets
Transferable securities listed on official stock exchange	82.44
OTC financial derivative instruments described in classification (b) above	1.16
Transferable Securities as described in # above	0.42
Transferable securities dealt on another regulated market described in * above	7.81
Other current assets	8.17
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued)

Man AHL TargetClimate



Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets	Nominal	Description	Fair Value US\$	% of Net Assets
	Corporate bonds				Equities (continued)		
	Finland				Denmark		
300,000	Citicon 3.625% (Perpetual)	204,149	0.77	275	Vestas Wind Systems AS	8,733	0.03
	France				Germany		
300,000	Atos Se 1.75% 07/05/2025	254,389	0.96	85	Encavis AG	1,464	0.00
300,000	Valeo 5.375% 28/05/2027	344,820	1.31	36	Nordex SE	414	0.00
		599,209	2.27	25	SMA Solar Technology AG	1,672	0.01
	Germany					3,550	0.01
300,000	Vonovia SE 2.375% 25/03/2032	290,791	1.10		Hong Kong		
	Isle of Man			5,000	AIA Group Limited	43,574	0.16
300,000	Playtech plc 4.25% 07/03/2026	325,408	1.23	14,000	Alibaba Health Information Technology Limited	7,602	0.03
300,000	Playtech plc 5.875% 28/06/2028	331,271	1.26	5,000	China Overseas Land & Investment Limited	8,811	0.03
		656,679	2.49	1,600	Hang Seng Bank Limited	18,656	0.07
	Italy			6,000	MTR Corporation Limited	23,282	0.09
300,000	Intesa Sanpaolo SpA 5% 08/03/2028	343,118	1.30	1,000	Techtronic Industries Company Limited	11,916	0.05
300,000	Nexi SpA 1.625% 30/04/2026	314,741	1.19			113,841	0.43
300,000	Nexi SpA 2.125% 30/04/2029	293,523	1.11		Ireland		
400,000	Unicredit SpA 2.731% 15/01/2032	415,576	1.57	235	Accenture plc	82,464	0.31
		1,366,958	5.17	41	Icon plc	11,606	0.05
	Luxembourg			421	Medtronic plc	34,682	0.13
300,000	Eurofins Scientific SE 3.25%	320,109	1.21			128,752	0.49
	Norway				Israel		
300,000	Adevinta ASA 2.625% 15/11/2025	328,953	1.25	184	Check Point Software Technologies Limited	28,113	0.10
	Spain			23	Solaredge Technologies Inc	2,153	0.01
400,000	Iberdrola Finanzas SA 4.875% 25/07/2028	446,429	1.69			30,266	0.11
300,000	Sabsm 5.25% 07/02/2029	342,633	1.30		Japan		
		789,062	2.99	300	Advantest Corporation	10,208	0.04
	United Kingdom			1,400	Aeon Company Limited	31,291	0.12
300,000	Synthomer plc 3.875% 01/07/2025	328,310	1.24	3,700	Aiful Corporation	9,973	0.04
300,000	Vodafone Group plc 6.5% 30/08/2084	355,146	1.35	100	Amada Company Limited	1,043	0.00
		683,456	2.59	1,300	Askul Corporation	19,826	0.07
	United States			1,500	Astellas Pharma Inc	17,939	0.07
350,000	Ally Financial Inc 5.75% 20/11/2025	349,403	1.32	600	Canon Inc	15,406	0.06
350,000	Block Inc 2.75% 01/06/2026*	330,129	1.25	100	Chiba Bank Limited	722	0.00
350,000	Diversified Healthcare Trust 4.375% 01/03/2031*	264,023	1.00	900	Chugai Pharmaceutical Company Limited	34,103	0.13
350,000	Diversified Healthcare Trust 4.75% 15/02/2028*	269,580	1.02	200	Comsys Holdings Corporation	4,412	0.02
350,000	Diversified Healthcare Trust 9.75% 15/06/2025*	344,626	1.30	800	Concordia Financial Group Limited	3,658	0.01
350,000	Dominion Energy Inc 2.25% 15/08/2031	290,059	1.10	200	Daifuku Company Limited	4,047	0.02
300,000	Fifth Third Bancorp 1.707% 01/11/2027*	270,733	1.03	400	Dai-ichi Life Holdings Inc	8,489	0.03
350,000	MGM Resorts International 4.75% 15/10/2028	333,699	1.26	1,000	Daiichi Sankyo Company Limited	27,465	0.10
350,000	SLM Corporation 3.125% 02/11/2026*	328,186	1.24	100	Daikin Industries Limited	16,304	0.06
350,000	Starwood Property Trust Inc 4.75% 15/03/2025*	345,784	1.31	300	Daiwa House Industry Company Limited	9,091	0.03
350,000	Synchrony Financial 7.25% 02/02/2033	348,374	1.32	1,600	Daiwa Securities Group Inc	10,771	0.04
350,000	Tegna Inc 4.625% 15/03/2028*	327,376	1.24	1,800	Denso Corporation	27,157	0.10
		3,801,972	14.39	800	Eisal Company Limited	40,017	0.15
	Total corporate bonds	9,041,338	34.23	300	Exeo Group Inc	6,671	0.03
	Equities			500	Fanuc Corporation	14,708	0.06
	Argentina			400	Freee Software Company	8,668	0.03
6	Globant SA	1,428	0.01	100	Fuji Electric Company Limited	4,305	0.02
	Bermuda			400	Fujifilm Holdings Corporation	24,040	0.09
225	Arch Capital Group Limited	16,711	0.06	600	Fujikura Limited	4,616	0.02
150	Genpact Limited	5,207	0.02	400	GS Yuasa Corporation	5,632	0.02
		21,918	0.08	1,600	H.U. Group Holdings Inc	30,228	0.11
	Canada			400	Hakuhodo Dy Holdings Inc	3,066	0.01
4,170	Agnico Eagle Mines Limited	228,725	0.87	200	Hankyu Hanshin Holdings Inc	6,368	0.02
91	Bank of Nova Scotia	4,431	0.02	100	Hitachi Construction Machinery Company Limited	2,644	0.01
663	BCE Inc	26,109	0.10	400	Hitachi Limited	28,855	0.11
621	Cameco Corporation	26,765	0.10	100	Ibiden Company Limited	5,543	0.02
37	Canadian Imperial Bank of Commerce	1,781	0.01	700	Itochu Corporation	28,635	0.11
27	Lululemon Athletica Inc	13,805	0.05	200	Kajima Corporation	3,343	0.01
26	Nutrien Limited	1,465	0.00	2,200	KDDI Corporation	70,004	0.26
443	RB Global Inc	29,632	0.11	1,400	Kewpie Corporation	24,672	0.09
65	Royal Bank of Canada	6,573	0.02	100	Keyence Corporation	44,063	0.17
403	Shopify Inc	31,394	0.12	100	Kikkoman Corporation	6,124	0.02
141	Sun Life Financial Inc	7,312	0.03	1,900	Kirin Holdings Company Limited	27,844	0.11
1,292	Telus Corporation	22,985	0.09	500	Komatsu Limited	13,080	0.05
302	Thomson Reuters Corporation	44,158	0.17	500	Konica Minolta Inc	1,464	0.01
331	Toronto-Dominion Bank	21,389	0.08	200	Kotobuki Spirits Company Limited	3,066	0.01
		466,524	1.77	700	Kubota Corporation	10,539	0.04
	China			500	Kyowa Kirin Company Limited	8,405	0.03
1,800	Anta Sports Products Limited	17,462	0.07	1,400	M3 Inc	23,168	0.09
18,000	China Molybdenum Company Limited	9,843	0.04	800	Mazda Motor Corporation	8,645	0.03
15,000	East Buy Holding Limited	53,403	0.20	800	Mebuki Financial Group Inc	2,434	0.01
5,000	Geely Automobile Holdings Limited	5,500	0.02	1,600	MEIJI Holdings Company Limited	38,008	0.14
1,500	Innovent Biologics Inc	8,212	0.03	100	Minebea Mitsumi Inc	2,056	0.01
1,800	JD Health International Inc	9,013	0.03	1,000	Mitsubishi Electric Corporation	14,179	0.05
16,000	Lenovo Group Limited	22,375	0.09	800	Mitsubishi Estate Company Limited	11,026	0.04
3,000	Longfor Group Holdings Limited	4,802	0.02	100	Mitsubishi Logistics Corporation	3,014	0.01
4,400	Sinopharm Group Company Limited	11,523	0.04	5,300	Mitsubishi Ufj Financial Group Inc	45,545	0.17
3,500	Wuxi Biologics Cayman Inc	13,268	0.05	500	Mitsui Fudosan Company Limited	12,264	0.05
2,200	Zhuzhou CRRC Times Electric Company	6,283	0.02	200	MS&AD Insurance Group Holdings Inc	7,868	0.03
		161,684	0.61	300	NEC Corporation	17,768	0.07
				300	Nidec Corporation	12,119	0.05
				1,200	Nihon Kohden Corporation	37,988	0.14
				1,000	Nintendo Company Limited	52,199	0.20
				59,000	Nippon Telegraph & Telephone Corporation	72,107	0.27
				200	Nishimatsu Construction Company Limited	5,570	0.02
				900	Nissin Foods Holdings Company Limited	31,415	0.12
				2,300	Nissui Corporation	12,384	0.05
				2,200	Nomura Holdings Inc	9,951	0.04

Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value US\$	% of Net Assets	Nominal	Description	Fair Value US\$	% of Net Assets
	Equities (continued)				Equities (continued)		
	Japan (continued)				United States (continued)		
700	Nomura Research Institute Limited	20,362	0.08	49	Blackrock Inc	39,778	0.15
1,100	NTT Data Group Corporation	15,597	0.06	166	Block Inc	12,840	0.05
400	Obayashi Corporation	3,461	0.01	562	Booz Allen Hamilton Holding Corporation	71,885	0.27
600	Ono Pharmaceutical Company Limited	10,708	0.04	656	Boston Scientific Corporation	37,923	0.14
900	Oriental Land Company Limited	33,522	0.13	81	Bright Horizons Family Solutions Inc	7,633	0.03
2,800	Peptidream Inc	29,523	0.11	772	Bristol-Myers Squibb Company	39,611	0.15
2,700	Persol Holdings Company Limited	4,637	0.02	130	Broadcom Inc	145,113	0.55
600	Recruit Holdings Company Limited	25,378	0.10	52	Brookfield Renewable Corporation	1,497	0.01
900	Renesas Electronics Corporation	16,273	0.06	93	Brown & Brown Inc	6,613	0.03
1,300	Resona Holdings Inc	6,607	0.02	55	Bruker Corporation	4,041	0.02
400	Ricoh Company Limited	3,073	0.01	462	C H Robinson Worldwide Inc	39,912	0.15
300	Seibu Holdings Inc	4,164	0.02	168	Cardinal Health Inc	16,934	0.06
600	Sekisui House Limited	13,330	0.05	397	Carrier Global Corporation	22,808	0.09
3,500	SG Holdings Company Limited	50,248	0.19	136	Cboe Global Markets Inc	24,284	0.09
100	Shimadzu Corporation	2,796	0.01	160	Cencora Inc	32,861	0.12
600	Shimizu Corporation	3,986	0.02	175	Ceridian HCM Holding Inc	11,746	0.04
300	Shionogi & Company Limited	14,466	0.05	926	Church & Dwight Company Inc	87,563	0.33
1,200	Shiseido Company Limited	36,192	0.14	108	Cigna Group	32,341	0.12
5,900	Softbank Corporation	73,635	0.28	1,780	Cisco Systems Inc	89,926	0.34
1,300	Sohgo Security Services Company Limited	7,480	0.03	528	Citizens Financial Group Inc	17,498	0.07
200	Sumitomo Mitsui Trust Holdings Inc	3,839	0.01	146	CloudFlare Inc	12,156	0.05
100	Sumitomo Realty & Development Company Limited	2,975	0.01	232	CME Group Inc	48,859	0.18
700	Suntory Beverage & Food Limited	23,088	0.09	1,093	Colgate-Palmolive Company	87,123	0.33
500	Sysmex Corporation	27,869	0.11	3,147	Conagra Foods Inc	90,193	0.34
300	Takashimaya Company Limited	4,089	0.02	36	Concentrix Corporation - Wi	3,536	0.01
1,200	Takeda Pharmaceutical Company Limited	34,507	0.13	234	Confluent Inc - Class A	5,476	0.02
100	Technopro Holdings Inc	2,635	0.01	9	Cooper Companies Inc	3,406	0.01
800	Tokio Marine Holdings Inc	20,026	0.08	37	Cummins Inc	8,864	0.03
200	Tokyo Electron Limited	35,828	0.14	468	CVS Health Corporation	36,953	0.14
400	Tokyu Corporation	4,883	0.02	1,565	Cytokinetics Inc	130,662	0.49
100	Tokyu Fudosan Holdings Corporation	639	0.00	238	Danaher Corporation	55,059	0.21
100	Toto Limited	2,634	0.01	138	Datadog Inc	16,750	0.06
3,900	Toyota Motor Corporation	71,662	0.27	20	Davita Inc	2,095	0.01
100	Trend Micro Inc	5,354	0.02	71	Deere & Company	28,391	0.11
2,800	West Holdings Corporation	61,271	0.23	158	Dell Technologies Inc	12,087	0.05
300	West Japan Railway Company	12,515	0.05	122	Dexcom Inc	15,139	0.06
200	Yamaha Corporation	4,621	0.02	116	Discover Financial Services	13,038	0.05
300	Yamaha Motor Company Limited	2,680	0.01	56	Dover Corporation	8,613	0.03
200	Yaskawa Electric Corporation	8,356	0.03	42	DuPont de Nemours Inc	3,231	0.01
		1,803,122	6.83	90	Eaton Corporation plc	21,674	0.08
				192	Ebay Inc	8,375	0.03
	Netherlands			127	Ecolab Inc	25,190	0.10
9	NXP Semiconductors NV	2,067	0.01	1,052	Edison International	75,207	0.28
1,652	QIAGEN NV	71,746	0.27	235	Edwards Lifesciences Corporation	17,919	0.07
		73,813	0.28	51	Elastic NV	5,748	0.02
				83	Elevance Health Inc	39,139	0.15
	Switzerland			44	Enphase Energy Inc	5,814	0.02
153	Chubb Limited	34,578	0.13	1,054	Essential Utilities Inc	39,367	0.15
367	PSP Swiss Property AG	51,279	0.20	40	Etsy Inc	3,242	0.01
		85,857	0.33	171	Evolent Health Inc	5,648	0.02
				562	Exelon Corporation	20,176	0.08
	United Kingdom			12	FedEx Corporation	3,036	0.01
73	Aon plc	21,244	0.08	227	Fifth Third Bancorp	7,829	0.03
84	Aptiv plc	7,536	0.03	133	First Financial Bankshares Inc	4,030	0.02
351	Coca-Cola Europacific Partners plc	23,426	0.09	61	First Solar Inc	10,509	0.04
566	Ferguson plc	109,278	0.41	69	Flex Limited	2,102	0.01
62	Pentair plc	4,508	0.02	90	FMC Corporation	5,675	0.02
54	Willis Towers Watson plc	13,025	0.05	402	Fortinet Inc	23,529	0.09
		179,017	0.68	82	Fortive Corporation	6,038	0.02
	United States			2,122	FTI Consulting Inc	422,596	1.60
279	Aaon Inc	20,610	0.08	5,251	Gen Digital Inc	119,828	0.45
3,178	Acadia Pharmaceuticals Inc	99,503	0.38	1,296	General Mills Inc	84,421	0.32
16	Acuity Brands Inc	3,277	0.01	3,415	Genworth Financial Inc	22,812	0.09
163	Adobe Inc	97,246	0.37	1,628	Gilead Sciences Inc	131,884	0.50
296	Advance Auto Parts Inc	18,065	0.07	26	Godaddy Inc	2,760	0.01
437	Advanced Micro Devices Inc	64,418	0.24	100	Goldman Sachs Group Inc	38,577	0.15
328	Aflac Inc	27,060	0.10	53	Guidewire Software Inc	5,779	0.02
152	Agilent Technologies Inc	21,133	0.08	231	H&R Block Inc	11,173	0.04
116	Allstate Corporation	16,238	0.06	81	Haemonetics Corporation	6,926	0.03
444	American States Water Company	35,706	0.14	115	Hartford Financial Services Group Inc	9,244	0.03
399	Amgen Inc	114,920	0.44	89	Hasbro Inc	4,544	0.02
5,007	AMN Healthcare Services Inc	374,924	1.42	133	Healthequity Inc	8,818	0.03
120	Analog Devices Inc	23,827	0.09	224	Henry Schein Inc	16,959	0.06
68	Ansys Inc	24,676	0.09	655	Hershey Company	122,118	0.46
106	AO Smith Corporation	8,739	0.03	690	Hewlett Packard Enterprise Company	11,716	0.04
149	Apollo Global Management Inc	13,885	0.05	87	Hologic Inc	6,216	0.02
305	Applied Materials Inc	49,431	0.19	294	Home Depot Inc	101,886	0.39
138	Arthur J Gallagher & Company	31,033	0.12	222	HP Inc	6,680	0.03
108	ASGN Inc	10,386	0.04	6	Hubbell Inc	1,974	0.01
3,897	AT&T Inc	65,392	0.25	30	Hubspot Inc	17,416	0.07
120	Autodesk Inc	29,218	0.11	21	Humana Inc	9,614	0.04
177	Automatic Data Processing Inc	41,236	0.16	46	Huntsman Corporation	1,156	0.00
478	Avangrid Inc	15,492	0.06	28	IDEXX Laboratories Inc	15,541	0.06
55	Avery Dennison Corporation	11,119	0.04	75	Illinois Tool Works Inc	19,646	0.07
183	Bank of New York Mellon Corporation	9,525	0.04	44	illumina Inc	6,127	0.02
436	Baxter International Inc	16,856	0.06	1,159	Incyte Corporation	72,774	0.28
159	Becton Dickinson And Company	38,769	0.15	200	Ingersoll Rand Inc	15,468	0.06
80	Best Buy Company Inc	6,262	0.02	27	Insulet Corporation	5,858	0.02
541	Biogen Inc	139,995	0.53	1,240	Intel Corporation	62,310	0.24
1,059	Biomarin Pharmaceutical Inc	102,109	0.39	165	International Flavors & Fragrances Inc	13,360	0.05
6	Bio-Rad Laboratories Inc	1,937	0.01	390	Interpublic Group of Companies Inc	12,730	0.05
80	Bio-Techne Corporation	6,173	0.02				

Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value US\$	% of Net Assets	Nominal	Description	Fair Value US\$	% of Net Assets
	Equity swaps (b) (continued)				Equity swaps (b) (continued)		
	France (continued)				Spain		
378	Getlink Railway Company	591	0.00	39	ACS Actividades Cons Y Services	277	0.00
40	Hermes International	1,016	0.00	56	Aena Sme SA	2,245	0.01
107	Legrand SA	840	0.00	98	Corp Acciona Energias Renovables SA	96	0.00
82	Michelin (CGDE)	378	0.00	948	EDP Renovaveis SA	70	0.00
102	Publicis Groupe	1,501	0.01	626	Fluidra SA	2,815	0.01
76	Remy Cointreau	704	0.00	535	Solaria Energia Y Medio Ambi	1,775	0.01
207	Rexel SA	872	0.00			7,278	0.03
49	Sartorius Stedim Biotech	1,436	0.01		Sweden		
231	Schneider Electric SA	5,133	0.02	17	AddTech AB	15	0.00
362	Societe Generale	59	0.00	711	Assa Abloy AB	2,540	0.01
103	Teleperformance	1,361	0.01	1,366	Atlas Copco AB	2,308	0.01
360	Vinci SA	2,482	0.01	229	Beijer Ref AB	358	0.00
2,148	Vivendi Universal SA	783	0.00	219	Boliden AB	126	0.00
		28,567	0.11	1,577	Elekta AB - Class B	373	0.00
	Germany			602	EQT AB	4,076	0.02
167	Allianz SE	1,403	0.01	1,054	Getinge AB	2,671	0.01
230	Bayerische Motoren Werke AG	432	0.00	745	Hexagon AB	452	0.00
59	Brenntag SE	750	0.00	79	Holmen AB	74	0.00
13	Continental AG	54	0.00	1,249	Nibe Industrier AB	165	0.00
51	Covestro AG	293	0.00	218	Saab AB - Class B	1,144	0.01
161	Deutsche Boerse AG	3,225	0.01	727	Skandinaviska Enskilda Ban - Class A	476	0.00
112	Encavis AG	68	0.00	186	Skanska AB	370	0.00
659	Evotec SE	2,148	0.01	310	SKF AB	345	0.00
450	Fresenius SE & Company KGAA	399	0.00	420	Svenska Cellulosa AB	70	0.00
129	Gea Group AG	77	0.00	1,149	Svenska Handelsbkn Series A NPV	1,403	0.01
492	Infineon Technologies AG	2,527	0.01	5,057	Swedish Orphan Biovitrum AB	22,066	0.08
62	Kion Group AG	370	0.00	2,642	Tele2 AB - Class B	1,122	0.00
522	SAP SE	5,774	0.02	12,874	Telia Company AB	1,580	0.01
846	Siemens Energy AG	1,136	0.01	714	Volvo AB	2,067	0.01
598	Siemens Healthineers AG	1,428	0.01			43,801	0.17
101	Symrise AG	646	0.00		Switzerland		
3	Wacker Chemi AG	9	0.00	745	ABB Limited	2,706	0.01
		20,739	0.08	190	Adecco Group AG	1,994	0.01
	Ireland			12	Baloise Holding	25	0.00
432	Experian plc	1,830	0.01	30	Geberit AG	2,871	0.01
	Luxembourg			6	Givaudan SA	3,766	0.01
442	Eurofins Scientific	889	0.00	260	Logitech International	5,690	0.02
	Malaysia			14	Partners Group Holding AG	4,959	0.02
1,249	Lynas Rare Earths Limited	154	0.00	70	Sika AG	2,910	0.01
	Netherlands			54	Sonova Holding AG	3,121	0.01
78	Akzo Nobel NV	255	0.00	433	Stmicroelectronics NV	1,306	0.01
134	ASML Holding NV	10,862	0.04	17	Tech Group AG	271	0.00
140	ASR Nederland NV	609	0.00	78	Zurich Financial Services AG	286	0.00
21	Imcd Group NV	536	0.00			29,905	0.11
210	NN Group NV	688	0.00		Taiwan		
141	Randstad NV	1,252	0.01	1,000	Acer Inc	666	0.00
77	Signify NV	291	0.00	7,000	ASE Industrial Holding Company Limited	4,940	0.02
151	Wolters Kluwer NV	1,608	0.01	1,000	Asustek Computer Inc	6,683	0.02
		16,101	0.06	11,000	AUO Corporation	783	0.00
	New Zealand			12,000	Cathay Financial Holding Company	1,238	0.00
3,115	Fisher & Paykel Healthcare	1,297	0.01	2,000	Chalease Holding Company Limited	889	0.00
1,144	Infratil Limited	643	0.00	21,000	China Development Financial	789	0.00
12,031	Meridian Energy Limited	3,155	0.01	23,000	Chinatrust Financial Holding	3,528	0.01
21,467	Spark New Zealand Limited	946	0.00	4,000	Compal Electronics Inc	1,421	0.01
		6,041	0.02	3,000	Delta Electronics Inc	341	0.00
	Norway			24,001	E.Sun Financial Holding Company	1,459	0.01
2,108	DNB Bank ASA	2,045	0.01	7,000	First Financial Holding Company	165	0.00
3,273	Gjensidige Forsikring ASA	1,952	0.01	11,000	Fubon Financial Holding Company	2,795	0.01
18,516	Orkla ASA	484	0.00	5,000	Inventec Corporation	632	0.00
937	Tomra Systems ASA	113	0.00	5,000	Lite-On Technology Corporation	4,830	0.02
		4,594	0.02	16,000	Mega Financial Holding Company Limited	1,993	0.01
	Singapore			2,000	Micro-Star International Company	4,054	0.02
1,100	DBS Group Holdings Limited	1,295	0.01	1,000	Novatek Microelectronics Corporation	2,169	0.01
1,900	Keppel Corporation Limited	3,113	0.01	4,000	Taiwan Semiconductor Manufacturing	7,265	0.03
1,700	Oversea-Chinese Banking Corporation	944	0.00	23,000	Tatung Company Limited	360	0.00
6,400	Singapore Tech Engineering	2,495	0.01	15,000	Uni-President Enterprises Company	3,174	0.01
		7,847	0.03	28,000	United Microelectronics Corporation	7,121	0.03
	South Korea			12,000	Winbond Electronics Corporation	1,942	0.01
287	Celltrion Inc	10,173	0.04	3,000	Wistron Corporation Swap	1,792	0.01
166	CS Wind Corporation	2,406	0.01			61,029	0.23
114	Hana Financial Group	234	0.00		United Kingdom		
244	Hanwha Solutions Corporation	2,288	0.01	797	Auto Trader Group plc	1,021	0.01
10	HD Hyundai Electric Company Limited	132	0.00	1,677	Aviva plc - Class B	748	0.00
430	Hynix Semiconductor Inc. Swap	5,123	0.02	7,464	Barclays plc	459	0.00
6	Hyundai Autoever Corporation	204	0.00	200	Barratt Developments plc	46	0.00
42	Hyundai Mobis	675	0.00	13,143	BT Group plc	606	0.00
39	JYP Entertainment Corporation	250	0.00	366	Bunzl plc	587	0.00
251	KB Financial Group Inc	308	0.00	139	Croda International plc	2	0.00
51	Krafton Inc	25	0.00	116	DS Smith plc	8	0.00
22	LS Electric Company Limited	29	0.00	101	Howden Joinery Group plc	122	0.00
81	Samsung Biologics Company Limited	1,869	0.01	333	IG Group Holdings plc	193	0.00
22	Samsung Fire & Marine Ins	699	0.00	1,056	Informa plc	1,093	0.01
177	Shinhan Financial Group Limited	723	0.01	187	Intermediate Capital Group plc	495	0.00
		25,138	0.10	3,317	International Distributions Services plc	1,677	0.01
				1,092	Kingfisher plc	135	0.00
				2,425	Marks & Spencer Group plc	988	0.00
				59	Next plc	1,141	0.01
				10,252	Pearson plc	8,641	0.03
				1,020	Phoenix Group Holdings plc	616	0.00

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man AHL TargetClimate (continued)



Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value US\$	% of Net Assets
	Equity swaps (b) (continued)		
	United Kingdom (continued)		
876	Relx plc	4,358	0.02
568	Rightmove plc	178	0.00
4,727	Rolls-Royce Holdings plc	3,257	0.01
124	RS Group plc	80	0.00
632	Sage Group plc	2,400	0.01
23,928	Sainsbury (J) Plc	8,114	0.03
384	Schroders plc	16	0.00
66	Smith & Nephew plc	28	0.00
1,871	Standard Life Aberdeen plc	59	0.00
		<u>37,068</u>	<u>0.14</u>
	United States		
325	Sims Limited	194	0.00
		<u>194</u>	<u>0.00</u>
	Total equity swaps	<u>350,409</u>	<u>1.33</u>
	Futures contracts (a)		
	Germany		
19	Euro OAT Futures March 2024	66,909	0.26
18	Euro BUND Future March 2024	66,864	0.25
		<u>133,773</u>	<u>0.51</u>
	United Kingdom		
17	Long Gilt Futures March 2024	142,829	0.54
		<u>142,829</u>	<u>0.54</u>
	Total futures contracts	<u>276,602</u>	<u>1.05</u>
	Government Bonds		
	Denmark		
1,500,000	Kingdom of Denmark 0% 15/11/2031	188,386	0.71
	Finland		
100,000	Finnish Government 1.50% 15/09/2032	101,850	0.39
	Netherlands		
100,000	Netherlands Government 2.50% 15/01/2033	112,487	0.43
	Sweden		
10,400,000	Swedish Government 0.13% 12/05/2031	903,780	3.42
		<u>903,780</u>	<u>3.42</u>
	Total government bonds	<u>1,306,503</u>	<u>4.95</u>
	Total return swap (b)		
	Belgium		
900,000	Kingdom of Belgium Government Bond	45,608	0.17
	Denmark		
5,600,000	Kingdom Of Denmark	44,006	0.16
	Finland		
900,000	Finnish Government	55,923	0.21
	Netherlands		
900,000	Netherlands Government Bond	38,773	0.15
	United States		
10,700	JP Morgan JMABDCE2 Index	308,286	1.17
		<u>308,286</u>	<u>1.17</u>
	Total total return swaps	<u>492,596</u>	<u>1.86</u>

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued)
 Man AHL TargetClimate (continued)



Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US\$	% of Net Assets
€2,134	US\$2,342	31 January 2024	14	18	0.00
£3,662,180	US\$4,624,594	31 January 2024	6	44,835	0.17
US\$2,071	HKD16,166	11 January 2024	1	-	0.00
Total unrealised gain on forward currency contracts				44,853	0.17
Total financial assets at fair value through profit or loss - trading				23,459,032	88.82

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued)
Man AHL TargetClimate (continued)



Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets	Nominal	Description	Fair Value US\$	% of Net Assets
Equity swaps				Equity swaps (continued)			
Australia				Switzerland			
1,592	Atlas Arteria	(58)	(0.00)	198	Bachem Holding AG	(3,887)	(0.02)
4,759	Brambles Limited	(614)	(0.00)	39	Barry Callebaut AG	(10,774)	(0.04)
1,310	IDP Education Limited	(3,219)	(0.01)	55	Lonza Group AG	(512)	(0.00)
1,594	IGO Limited	(1,545)	(0.01)	1,323	Novartis AG	(1,793)	(0.01)
337	Megaport Limited	(215)	(0.00)	(30)	PSP Swiss Property AG	(505)	(0.00)
28,091	Metcash Limited	(7,282)	(0.03)	98	SGS SA	(441)	(0.00)
846	OBE Insurance Group Limited	(367)	(0.00)	158	Swiss Re Limited	(754)	(0.00)
1,111	Sonic Healthcare Limited	(705)	(0.00)	101	Swisscom AG	(3,038)	(0.01)
1,079	Telix Pharmaceuticals Limited	(12)	(0.00)				
		(14,017)	(0.05)			(21,704)	(0.08)
Belgium				Taiwan			
141	KBC Group NV	(287)	(0.00)	2,000	Quanta Computer Inc	(551)	(0.00)
551	Proximus Group	(106)	(0.00)	10,000	TECO Electric & Machinery Company Limited	(878)	(0.01)
298	Umicore NPV	(1,223)	(0.01)	2,000	Yulon Motor Company	(296)	(0.00)
		(1,616)	(0.01)			(1,725)	(0.01)
Denmark				United Kingdom			
162	Carlsberg AS	(1,151)	(0.01)	373	Burberry Group plc	(3,019)	(0.01)
203	Coloplast - Class B	(929)	(0.00)	108	Darktrace plc	(39)	(0.00)
91	DSV Panalpina AS	(749)	(0.00)	1,286	Diageo plc	(1,544)	(0.01)
		(2,829)	(0.01)	2,285	Glaxosmithkline plc	(1,221)	(0.01)
Finland				Hong Kong			
6,667	Nokia OYJ	(4,625)	(0.02)	1,206	Hargreaves Lansdown plc	(94)	(0.00)
28	Valmet Corporation	(6)	(0.00)	72	Intertek Group plc	(8)	(0.00)
		(4,631)	(0.02)	486	JD Sports Fashion	(14)	(0.00)
France				Total equity swaps			
550	Alstom SA	(1,608)	(0.01)	475	Johnson Matthey plc	(1,145)	(0.00)
332	Bureau Veritas	(324)	(0.00)	4,130	Natwest Group plc	(218)	(0.00)
42	Kering	(452)	(0.00)	295	St James's Place plc	(262)	(0.00)
172	Lvmh Moet Hennessy Louis Vuitton SE	(4,910)	(0.02)	381	United Utilities Group plc	(170)	(0.00)
5,149	Ubisoft Entertainment	(12,516)	(0.05)	26,469	Vodafone Group plc	(1,540)	(0.01)
187	Valeo SA	(102)	(0.00)	779	WPP plc	(582)	(0.00)
393	Worldline SA	(365)	(0.00)			(9,856)	(0.04)
		(20,277)	(0.08)				
Germany				Futures contracts			
404	DHL Group	(483)	(0.00)	Hong Kong			
261	Fresenius Medical Care AG & Company KGaA	(920)	(0.00)	(1) Hang Seng Index Futures January 2024			
171	Gerresheimer AG	(267)	(0.00)			(4,476)	(0.02)
32	Hannover Rueckversicheru	(66)	(0.00)				
429	Mercedes-Benz Group AG	(2,598)	(0.01)				
80	Muenchener Rueckver AG	(297)	(0.00)				
223	Nordex SE	(10)	(0.00)				
28	SMA Solar Technology AG	(158)	(0.00)				
296	Zalando SE	(1,050)	(0.01)				
		(5,849)	(0.02)				
Netherlands				Total futures contracts			
1,137	Prosus NV	(3,710)	(0.01)			(4,476)	(0.02)
New Zealand							
2,163	Ebos Group Limited	(4,772)	(0.02)				
174	Xero Limited	(464)	(0.00)				
		(5,236)	(0.02)				
Norway							
6,677	Mowi ASA	(384)	(0.00)				
9,688	NEL ASA	(848)	(0.00)				
474	Nordic Semiconductor ASA	(433)	(0.00)				
1,620	Salmar ASA	(1,521)	(0.01)				
		(3,186)	(0.01)				
Singapore							
13,900	Singapore Telecommunications Limited	(283)	(0.00)				
700	United Overseas Bank Limited	(231)	(0.00)				
		(514)	(0.00)				
South Korea							
193	Hyundai Engineering and Construction Company Limited	(325)	(0.00)				
273	Hyundai Rotem Company	(637)	(0.00)				
166	LG Electronics Inc	(213)	(0.00)				
135	LG Energy Solution	(1,459)	(0.01)				
72	LG Household & Health Care	(2,993)	(0.01)				
62	LG Innotek Company Limited	(1,180)	(0.01)				
26	Lotte Chemical Corporation	(258)	(0.00)				
78	SK Bioscience Company Limited	(94)	(0.00)				
		(7,159)	(0.03)				
Spain							
216	Amadeus IT Group SA	(364)	(0.00)				
2,851	Banco Bilbao Vizcaya Argentaria SA	(703)	(0.00)				
3,579	Banco De Sabadell SA	(208)	(0.00)				
2,432	Caixabank	(133)	(0.00)				
1,663	Red Electrica Corporation	(2,877)	(0.01)				
7,282	Telefonica SA	(2,000)	(0.01)				
		(6,285)	(0.02)				
Sweden							
315	Billerud AB	(139)	(0.00)				
290	Husqvarna AB - Class B	(127)	(0.00)				
		(266)	(0.00)				

Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US\$	% of Net Assets
£49,814	US\$63,601	31 January 2024	1	(86)	(0.00)
US\$226,969	DKK1,564,000	11 January 2024	1	(4,947)	(0.02)
US\$6,048,852	€5,593,229	11 January 2024	3	(132,941)	(0.51)
US\$214,690	£169,000	11 January 2024	1	(767)	(0.00)
US\$307,288	HKD2,398,890	11 January 2024	2	(12)	(0.00)
US\$1,780,911	JPY257,562,538	11 January 2024	7	(49,766)	(0.18)
US\$290,035	KRW378,467,000	11 January 2024	1	(1,954)	(0.01)
US\$882,848	SEK9,231,926	11 January 2024	1	(33,705)	(0.13)
US\$379,574	TWD11,798,000	11 January 2024	1	(7,790)	(0.03)
Total unrealised loss on forward currency contracts				(231,968)	(0.88)
Total financial liabilities at fair value through profit or loss - trading				(345,304)	(1.31)
Total financial assets at fair value through profit or loss - trading				23,459,032	88.82
Total financial liabilities at fair value through profit or loss - trading				(345,304)	(1.31)
Other net assets				3,299,580	12.49
Net assets attributable to holders of redeemable participating shares				26,413,308	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

(a) Exchange traded derivative instruments

(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the period end are transferable securities listed on an official stock exchange

Analysis of Total Assets

Transferable securities listed on official stock exchange	72.88
Exchange traded financial derivative instruments described in classification (a) above	1.02
OTC financial derivative instruments described in classification (b) above	3.27
Transferable securities dealt on another regulated market described in * above	9.15
Other current assets	13.68
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets	Nominal	Description	Fair Value US\$	% of Net Assets	
	Convertible bonds				Corporate bonds (continued)			
	China				Mexico			
200,000	Bilibili Inc 0.5% 01/12/2026*	185,578	0.61	200,000	Braskem Idesa SAPI 7.45% 15/11/2029	122,585	0.41	
				500,000	Grupo Aeromexico Sab De CV 8.5% 17/03/2027*	486,807	1.61	
				200,000	Grupo Axo Sapi De CV 5.75% 08/06/2026*	184,900	0.61	
	Total convertible bonds	185,578	0.61	200,000	Mexico City Airport Trust 5.5% 31/07/2047	172,688	0.57	
	Corporate bonds			200,000	Trust F/1401 6.39% 15/01/2050	161,933	0.54	
	Argentina					1,128,913	3.74	
706,588	YPF SA 4% 12/02/2026*	719,808	2.39		Netherlands			
				200,000	Braskm 8.5% 12/01/2031*	185,256	0.62	
	Australia			200,000	Cimpor Financial Operations BV 5.75% 17/07/2024	141,942	0.47	
400,000	Northern Star Resources Limited 6.125% 11/04/2033*	402,934	1.34	200,000	Coruripe Netherlands BV 10% 10/02/2027	154,313	0.51	
				322,544	Mv24 Capital BV 6.748% 06/01/2034	301,637	1.00	
	Brazil			280,000	Prosus NV 4.027% 03/08/2050	184,163	0.61	
171,358	Guara Norte Sarl 5.198% 15/06/2034*	156,614	0.52	400,000	Teva Pharmaceutical Finance Netherlands III BV 6% 15/04/2024	399,254	1.32	
901,329	Samarco Mineracao SA 9.5% 30/06/2031*	759,153	2.51			1,366,565	4.53	
		915,767	3.03		Peru			
	British Virgin Islands			933,920	Aunasa 10% 15/12/2029*	905,281	3.00	
250,000	New Metro Global Limited 4.625% 15/10/2025	71,986	0.24	169,000	Binptpe 6.625% 19/03/2029*	168,515	0.56	
300,000	New Metro Global Limited 4.8% 15/12/2024*	119,832	0.40	250,000	Corp Financiera De Desarrollo SA 5.25% 15/07/2029	247,810	0.82	
1,175,147	Tsinghua Unic Limited 4.75% 31/01/2021	476,910	1.58	691,000	INKENE 5.875% 09/11/2027	661,802	2.19	
590,387	Tsinghua Unic Limited 5.375% 31/01/2023	239,753	0.79	567,000	Volcan 4.375% 11/02/2026	352,022	1.17	
		908,481	3.01			2,335,430	7.74	
	Cayman Islands				Singapore			
503,104	ABRA Global Finance 11.5% 02/03/2028*	382,762	1.27		Continuum Energy Levanter Pte Limited 4.5% 09/02/2027*	522,860	1.73	
200,000	Banco Mercantil del Norte SA 5.875% (Perpetual)*	184,077	0.61	600,000	Lmirt Capital Pte Limited 7.25% 19/06/2024	465,891	1.54	
400,000	Banco Mercantil Del Norte SA 6.75%	396,236	1.31	1,035,000	Theta Capital Pte Limited 8.125% 22/01/2025*	925,000	3.07	
498,000	Banco Mercantil Del Norte SA Grand Cayman 8.375% 14/10/2030	492,502	1.63			1,913,751	6.34	
621,199	Emirates Reit Sukuk II Limited 9.5% 12/12/2024*	585,291	1.94		Spain			
		2,040,868	6.76		Enfragen Energia Sur Sa / Enfragen Spain Sa / Prime Energia SpA 5.375% 30/12/2030*	403,538	1.34	
	Chile							
200,000	CAP SA 3.9% 27/04/2031*	155,338	0.51		Total St. Lucia			
356,000	LTMCI 13.375% 15/10/2027*	397,227	1.32	200,000	Digicel International Finance Limited/ Digicel Holdings Bermuda Limited 8.75% 25/05/2024*	183,894	0.61	
200,000	LTMCI 13.375% 15/10/2029*	227,089	0.75					
300,000	SQM 6.5% 07/11/2033*	318,309	1.06		Turkey			
		1,097,963	3.64		475,000	Tupras Turkiye Petrol Rafinerileri AS 4.5% 18/10/2024	467,813	1.55
	China			300,000	Ulker Biskuvu Sanayi AS 6.95% 30/10/2025*	295,384	0.98	
200,000	Agile Group Holdings Limited 5.5% 21/04/2025*	29,376	0.10			763,197	2.53	
200,000	Agile Group Holdings Limited 5.75% 02/01/2025*	34,104	0.11		United Kingdom			
200,000	Agile Group Holdings Limited 6.05% 13/10/2025*	24,850	0.08		NAK Naftogaz Ukraine via Kondor Finance plc 7.375% 19/07/2022	195,065	0.64	
1,200,000	EHI Car Services Limited 7.75% 14/11/2024	1,044,786	3.46	285,000	WE Soda Investments Holding plc 9.5% 06/10/2028*	270,932	0.90	
200,000	Futlan 4.45% 13/07/2025*	57,925	0.19			465,997	1.54	
200,000	Logan Group Company Limited 6.9% 09/06/2024*	13,799	0.05		United States			
200,000	Shui On Development Holding Limited 5.5% 29/06/2026	95,481	0.32	296,000	Azul Secured Finance LLP 11.93% 28/08/2028*	306,518	1.02	
1,101,000	West China Cement Limited 4.95% 08/07/2026	804,209	2.66	600,000	Kosmos Energy Limited 7.125% 04/04/2026	573,678	1.90	
		2,104,530	6.97	200,000	RWLVCA 4.625% 06/04/2031	166,551	0.55	
	Colombia					1,046,747	3.47	
270,000	Ecopetrol SA 5.875% 02/11/2051	205,550	0.68		Vietnam			
562,000	GEBCB 7.85% 09/11/2033*	611,209	2.03	200,000	BIM Land JSC 7.375% 07/05/2026*	154,467	0.51	
		816,759	2.71					
	Hong Kong				Total corporate bonds	25,759,241	85.36	
600,000	STCITY 5% 15/01/2029*	504,822	1.67		Credit default swaps (b)			
767,000	Yanlord Land Hk Company Limited 5.125% 20/05/2026*	450,114	1.49		United States			
		954,936	3.16		Republic Of Colombia 100 167bps 20 December 2028	24,633	0.08	
	India				Republic Of Panama 100 163bps 20 December 2028	27,806	0.09	
200,000	Adani Ports & Special Economic Zone Limited 4.375% 07/03/2029*	172,971	0.58		Republic of South Africa Government International Bond 1 0bps	6,976	0.03	
420,000	Adani Ports & Special Economic Zone Limited 3.828% 02/02/2032	326,672	1.08			59,415	0.20	
200,000	Adani Ports & Special Economic Zone Limited 4.2% 04/08/2027	180,054	0.60		Total credit default swaps	59,415	0.20	
600,000	Adani Ports & Special Economic Zone Limited 5% 02/08/2041	444,375	1.47		Government Bonds			
1,150,000	Network i2i Limited 5.65%	1,135,211	3.76		Argentina			
		2,259,283	7.49		Argentine Republic Government International Bond 0.125% 09/07/2035	105,994	0.35	
	Indonesia				Provincia De Buenos Aire 3.9% 01/09/2037	434,038	1.44	
316,610	Garuda 6.5% 28/12/2031	149,825	0.49			540,032	1.79	
800,000	Kijaji 7% 15/12/2027	660,104	2.19		India			
		809,929	2.68		464,000	Export-Import Bk India 5.50% 18/01/2033	479,809	1.59
	Ireland							
821,000	ASG Finance Designated Activity Company 7.875% 03/12/2024*	805,775	2.67		Sri Lanka			
					Sri Lanka Government International Bond 7.55% 28/03/2030	101,162	0.33	
	Luxembourg							
490,810	ACU Petroleo Luxembourg Sarl 7.5% 13/01/2032*	465,967	1.55		Turkey			
294,000	EIG Pearl Holdings Sarl 4.387% 30/11/2046	236,463	0.78	452,000	Istanbul Metropolitan Mu 10.50% 06/12/2028	480,813	1.59	
463,000	Gol Finance SA 8% 30/06/2026*	167,657	0.56	200,000	Istanbul Metropolitan Mu 10.75% 12/04/2027	212,309	0.71	
53,000	Kenbourne Invest SA 6.875% 26/11/2024*	37,047	0.12			693,122	2.30	
		907,134	3.01		Ukraine			
	Macau			300,000	Ukraine Government International Bond 0% 31/05/2040	135,489	0.45	
200,000	MGM China Holdings Limited 5.375% 15/05/2024*	199,370	0.66					
	Mauritius				Total government bonds	1,949,614	6.46	
903,000	Azure Power Solar Energy Private Limited 5.65% 24/12/2024	877,161	2.91					
200,000	India Clean Energy Holdings 4.5% 18/04/2027	176,044	0.58					
		1,053,205	3.49					

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG Emerging Markets Corporate Credit Alternative (continued)



Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value US\$	% of Net Assets
	Option contracts (b)		
	United States		
12	Put on 3900 SPX LN 16 February 2024	4,800	0.02
	Total option contracts	4,800	0.02
	Total return swap (b)		
	Australia		
400,000	Nickel Industries Limited	2,642	0.01
	Cayman Islands		
900,000	Emirates Reit Sukuk II Limited	625	0.00
	Czech Republic		
765,000	Energo Pro AS	10,484	0.04
	Luxembourg		
270,000	Millicom International Cellular SA	5,912	0.02
	Mexico		
321,000	Becle Sa De CV	12,941	0.04
	Singapore		
200,000	Theta Capital Pte Limited	9,484	0.03
	Total Trinidad and Tobago		
300,000	Telecommunications Services of Trinidad & Tobago Limited	12,159	0.04
	Turkey		
636,000	Aydem Yenilenebilir Ener	19,249	0.06
696,000	TAV Havalimanlari Holding AS	17,195	0.06
		36,444	0.12
	United Arab Emirates		
220,000	Ittihad International Investment LLC	872	0.00
	Total total return swaps	91,563	0.30

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG Emerging Markets Corporate Credit Alternative (continued)



Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US\$	% of Net Assets
€5,222,425	US\$5,705,404	5 January 2024	3	65,094	0.21
£515,854	US\$652,220	5 January 2024	2	5,415	0.02
SEK17,657,125	US\$1,731,373	5 January 2024	1	21,185	0.07
US\$14,871	SEK148,298	5 January 2024	3	151	0.00
Total unrealised gain on forward currency contracts				91,845	0.30
Total financial assets at fair value through profit or loss - trading				28,142,056	93.25

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG Emerging Markets Corporate Credit Alternative (continued)



Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets
	Credit default swaps		
	United States		
200,000	Nahys40V 2-5 Years 500 Obps 20 June 2028	(12,135)	(0.04)
1,450,000	Peoples Republic Of China 100 60bps 20 December 2028	(26,411)	(0.09)
		<u>(38,546)</u>	<u>(0.13)</u>
	Total credit default swaps	<u>(38,546)</u>	<u>(0.13)</u>
	Option contracts		
	United States		
(12)	Put on 3900 SPX LN 16 February 2024	(3,204)	(0.01)
		<u>(3,204)</u>	<u>(0.01)</u>
	Total option contracts	<u>(3,204)</u>	<u>(0.01)</u>
	Total return swaps		
	Argentina		
(272,000)	YPF Sociedad Anonima	(24,715)	(0.08)
	Canada		
(280,000)	Canacol Energy Limited	(2,902)	(0.01)
(876,000)	Meglobal Canada Utc	(38,141)	(0.12)
		<u>(41,043)</u>	<u>(0.13)</u>
	Cayman Islands		
(400,000)	Nogaholding Sukuk Limited	(21,306)	(0.07)
	Hong Kong		
400,000	Geely Automobile	(150)	(0.00)
	India		
(464,000)	Export-Import Bank of India	(19,985)	(0.07)
	Oman		
(500,000)	Oman Government International Bond	(39,225)	(0.13)
	Turkey		
(229,000)	Anadolu Efes Bir	(11,104)	(0.04)
	United Arab Emirates		
200,000	Sobha Sukuk Limited	(73)	(0.00)
		<u>(157,601)</u>	<u>(0.52)</u>
	Total total return swaps	<u>(157,601)</u>	<u>(0.52)</u>

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG Emerging Markets Corporate Credit Alternative (continued)



Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US\$	% of Net Assets
SEK152,933	US\$15,266	5 January 2024	3	(86)	(0.00)
US\$27,544	SEK280,733	5 January 2024	5	(321)	(0.00)
Total unrealised loss on forward currency contracts				(407)	(0.00)
Total financial liabilities at fair value through profit or loss - trading				(199,758)	(0.66)
Total financial assets at fair value through profit or loss - trading				28,142,056	93.25
Total financial liabilities at fair value through profit or loss - trading				(199,758)	(0.66)
Other net assets				2,234,950	7.41
Net assets attributable to holders of redeemable participating shares				30,177,248	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

(a) Exchange traded derivative instruments

(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the period end are transferable securities listed on an official stock exchange

Analysis of Total Assets	% of Total Assets
Transferable securities listed on official stock exchange	46.86
OTC financial derivative instruments described in classification (b) above	0.79
Transferable securities dealt on another regulated market described in * above	41.87
Other current assets	10.48
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG European Leaders Alternative



Financial assets at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets
	Equities		
	Denmark		
10,780	FLSmidth & Company	415,318	2.42
2,143	Novo Nordisk AS - Class B	200,686	1.17
		<u>616,004</u>	<u>3.59</u>
	Germany		
5,623	Adidas AG	1,035,532	6.04
22,494	Fresenius SE & Co KGaA	631,406	3.69
14,262	Scout24 AG	915,050	5.34
7,373	Symrise AG	734,646	4.29
		<u>3,316,634</u>	<u>19.36</u>
	Netherlands		
128	ASM International NV	60,154	0.35
	Sweden		
34,810	Assa Abloy AB	907,734	5.30
17,254	Epiroc AB - Class A	313,385	1.83
		<u>1,221,119</u>	<u>7.13</u>
	Switzerland		
19,747	ABB Limited	792,234	4.62
2,057	Compagnie Financière Richemont SA	256,094	1.50
155	Givaudan SA	580,836	3.39
		<u>1,629,164</u>	<u>9.51</u>
	Total equities	<u>6,843,075</u>	<u>39.94</u>
	Equity swaps (b)		
	Denmark		
(5,565)	Netcompany Group AS	6,762	0.04
	European Union		
3,100	STXE 600 Rees EUR	50,421	0.30
	France		
(13,306)	Alstom SA	6,864	0.04
765	L'Oreal SA	44,453	0.26
(238)	Remy Cointreau	10	0.00
		<u>51,327</u>	<u>0.30</u>
	Ireland		
15,873	Experian plc	140,762	0.82
18,374	Ryanair Designated Activity Company	59,582	0.35
		<u>200,344</u>	<u>1.17</u>
	Sweden		
(24,805)	Volvo Car AB - Class B	5,465	0.03
	Switzerland		
(17,320)	SIG Combibloc Group	25,127	0.15
	United Kingdom		
4,404	Ashtead Group plc	43,025	0.25
54,440	B&M European Value Retail SA	91	0.00
(130,433)	BT Group plc	1,233	0.01
20,662	Greggs plc	23,654	0.14
(61,867)	Haleon plc	538	0.00
4,415	Intertek Group plc	10,768	0.06
8,909	London Stock Exchange plc	106,828	0.62
160,341	Tritax Big Box REIT plc	6,273	0.04
		<u>192,410</u>	<u>1.12</u>
	Total equity swaps	<u>531,856</u>	<u>3.11</u>
	Government Bonds		
	France		
500,000	France Discount Treasury Bill 0% 10/07/2024	490,898	2.87
1,500,000	France Discount Treasury Bill 0% 12/06/2024	1,476,885	8.62
1,500,000	France Discount Treasury Bill 0% 15/05/2024	1,480,403	8.64
1,500,000	France Discount Treasury Bill 0% 17/04/2024	1,484,100	8.66
1,500,000	France Discount Treasury Bill 0% 20/03/2024	1,488,502	8.69
1,000,000	France Discount Treasury Bill 0% 21/02/2024	995,070	5.81
600,000	France Treasury Bill 0% 02/05/2024	592,914	3.46
1,000,000	French Discount Treasury Bill 0% 24/01/2024	997,975	5.82
		<u>9,006,747</u>	<u>52.57</u>
	Total government bonds	<u>9,006,747</u>	<u>52.57</u>

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued)
 Man GLG European Leaders Alternative (continued)



Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain €	% of Net Assets
CHF400,174	€423,088	11 January 2024	1	7,700	0.04
€13	£11	5 January 2024	1	-	0.00
€166,862	US\$182,327	5 January 2024	2	1,851	0.01
€161,040	US\$174,330	11 January 2024	2	3,309	0.02
SEK2,106,494	€188,257	11 January 2024	1	966	0.01
Total unrealised gain on forward currency contracts				13,826	0.08
Total financial assets at fair value through profit or loss - trading				16,395,504	95.70

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued)
Man GLG European Leaders Alternative (continued)



Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets
	Equity swaps		
	Bermuda		
(39,275)	Autostore Holdings Limited	(11,576)	(0.07)
	Denmark		
(7,811)	Vestas Wind Systems AS	(52,569)	(0.31)
	European Union		
(2,009)	STXE 600 EUR Price Index	(35,832)	(0.21)
	Finland		
(22,371)	Metso Corporation	(8,127)	(0.05)
(4,863)	Valmet Corporation	(13,708)	(0.08)
		(21,835)	(0.13)
	France		
(7,465)	Bouygues SA	(16,728)	(0.10)
(110)	Hermes International	(13,590)	(0.08)
(387)	Lvmh Moet Hennessy Louis Vuitton SE	(15,812)	(0.09)
(1,156)	Schneider Electric SA	(22,937)	(0.14)
(9,324)	Technip Energies NV	(5,789)	(0.03)
		(74,856)	(0.44)
	Germany		
(1,450)	Bayerische Motoren Werke AG	(16,881)	(0.10)
(1,662)	Beiersdorf AG	(22,946)	(0.13)
(2,528)	CTS Eventim AG & Company KGAA	(16,369)	(0.09)
(4,414)	Fresenius Medical Care AG & Company KGaA	(28,769)	(0.17)
(2,238)	Henkel AG & Co KGaA	(2,811)	(0.02)
(2,304)	Mercedes-Benz Group AG	(15,001)	(0.09)
(1,973)	SMA Solar Technology AG	(11,605)	(0.07)
		(114,382)	(0.67)
	Italy		
(19,020)	Davide Campari Milano NV	(4,203)	(0.02)
	Luxembourg		
(2,793)	Eurofins Scientific	(13,684)	(0.08)
	Netherlands		
(3,185)	Afen NV	(53,945)	(0.31)
(1,533)	Imcd Group NV	(54,197)	(0.32)
(5,832)	Wolters Kluwer NV	(4,332)	(0.02)
		(112,474)	(0.65)
	Norway		
(5,594)	Kongsberg Gruppen ASA	(11,046)	(0.06)
	Poland		
(33)	LPP SA	(25,631)	(0.15)
	Spain		
(6,786)	ACS Actividades Cons Y Services	(52,027)	(0.30)
(2,099)	Construcciones Y Auxiliar de Ferrocarriles	(2,633)	(0.02)
		(54,660)	(0.32)
	Sweden		
(10,605)	AddTech AB	(54,638)	(0.32)
(4,071)	Alfa Laval AB	(16,511)	(0.10)
(7,567)	Avanza Bank Holding AB	(30,914)	(0.18)
(9,141)	Beijer Ref AB	(25,719)	(0.15)
(17,251)	Elekta AB - Class B	(2,300)	(0.01)
(21,531)	Nibe Industrier AB	(10,887)	(0.06)
(13,059)	SKF AB	(21,523)	(0.13)
(140,027)	Telia Company AB	(24,855)	(0.14)
		(187,347)	(1.09)
	Switzerland		
(790)	Gebert AG	(73,616)	(0.43)
(813)	Kuehne & Nagel International AG	(27,635)	(0.16)
(2,450)	Nestle SA	(1,423)	(0.01)
(1,034)	Straumann Holding	(15,382)	(0.09)
		(118,056)	(0.69)
	United Kingdom		
(7,019)	Bunzl plc	(25,690)	(0.15)
153,989	Centrica plc	(22,239)	(0.13)
14,551	Fevertree Drinks plc	(38,648)	(0.23)
(36,452)	Howden Joinery Group plc	(49,153)	(0.29)
104,722	JD Sports Fashion	(6,712)	(0.04)
(68,240)	John Wood Group plc	(15,869)	(0.09)
(98,094)	Kingfisher plc	(38,584)	(0.22)
(48,531)	Rightmove plc	(28,779)	(0.17)
(3,064)	Spectris plc	(6,534)	(0.04)
46,955	SSP Group plc	(1,989)	(0.01)
(13,589)	Wise plc - Class A	(5,171)	(0.03)
		(239,368)	(1.40)
	Total equity swaps	(1,077,519)	(6.29)

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG European Leaders Alternative (continued)



Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss €	% of Net Assets
€2,232,955	CHF2,108,113	11 January 2024	2	(36,432)	(0.21)
€627,165	DKK4,675,172	11 January 2024	1	(86)	(0.00)
€1,161,735	SEK13,120,264	11 January 2024	1	(16,836)	(0.10)
£1,026	€1,188	5 January 2024	1	(4)	(0.00)
US\$15,368,291	€14,067,538	5 January 2024	2	(158,902)	(0.93)
Total unrealised loss on forward currency contracts				(212,260)	(1.24)
Total financial liabilities at fair value through profit or loss - trading				(1,289,779)	(7.53)
Total financial assets at fair value through profit or loss - trading				16,395,504	95.70
Total financial liabilities at fair value through profit or loss - trading				(1,289,779)	(7.53)
Other net assets				2,026,854	11.83
Net assets attributable to holders of redeemable participating shares				17,132,579	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

(a) Exchange traded derivative instruments

(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the period end are transferable securities listed on an official stock exchange

Analysis of Total Assets

Transferable securities listed on official stock exchange

OTC financial derivative instruments described in classification (b) above

Other current assets

	% of Total Assets
Transferable securities listed on official stock exchange	82.66
OTC financial derivative instruments described in classification (b) above	2.85
Other current assets	14.49
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Financial assets at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets	Nominal	Description	Fair Value €	% of Net Assets
	Corporate bonds				Futures contracts (a)		
	Austria				United States		
400,000	Bawag Group AG 1.875% 23/09/2030	359,000	2.01		United States 5 Years Treasury Note CBT Futures March 2024	21,790	0.12
400,000	Bawag Group AG 6.75% 24/02/2034	408,147	2.29	13	United States Long Bond CBT Futures March 2024	24,463	0.14
400,000	Erste Group Bank AG 4.25% 15/04/2028	343,600	1.93	3	United States Ultra Bond CBT Futures March 2024	10,503	0.06
200,000	Erste Group Bank AG 8.5% 15/04/2172	211,829	1.19	1		56,756	0.32
200,000	Raiffeisen Bank International AG 2.875% 18/06/2032	180,354	1.01				
200,000	Rbiav 6% (Perpetual)	183,265	1.03				
		1,686,195	9.46		Total futures contracts	56,756	0.32
	Bermuda				Total return swap (b)		
317,000	Hiscox Limited 6.125% 24/11/2045	360,117	2.02		Cyprus		
450,000	Sirint 4.6% 01/11/2026	378,140	2.12	324,000	Bank Of Cyprus Public Company Limited	8,020	0.05
		738,257	4.14	205,000	Banque Fed Cred Mutuel	6,068	0.03
	Cyprus				Ireland		
380,000	Bank of Cyprus Holdings plc 11.875% 21/12/2171	407,075	2.28	292,000	AIB Group plc	13,217	0.08
	Germany				Italy		
200,000	IKB Deutsche Industriebank AG 4% 31/01/2028	162,500	0.91	100,000	Banca Ifis SpA	4,539	0.03
	Hungary				Poland		
508,000	MBH Bank Nyrt 8.625% 19/10/2027	533,827	3.00	222,000	Bank Millennium SA	12,277	0.07
	Ireland				South Africa		
340,000	Bkir 7.594% 06/12/2032	409,495	2.30	234,000	Investec plc	9,644	0.05
207,000	Permanent TSB Group Holdings plc 13.25% (Perpetual)	239,255	1.34		Spain		
260,000	Permanent TSB Group Holdings plc 6.625% 30/06/2029	278,915	1.56	300,000	Unicaja Banco SA	13,092	0.07
		927,665	5.20		United Kingdom		
	Italy			260,000	Bracken MidCo 1 plc	38,472	0.22
483,000	Intesa Sanpaolo SpA 6.625% 20/06/2033*	449,593	2.52	310,000	Co-Operative Bank Finance	26,903	0.15
	Poland			202,000	Hsbc Holdings plc	11,529	0.06
360,000	Bank Millennium SA 9.875% 18/09/2027	380,628	2.13	270,000	OSB Group plc	5,203	0.03
400,000	mbank SA 8.375% 11/09/2027	422,381	2.37	157,000	Prudential Funding Asia	17,679	0.10
		803,009	4.50			99,786	0.56
	Portugal				Total total return swaps	166,643	0.94
100,000	BCPPL 4% 17/05/2032	92,317	0.52				
500,000	Novo Banco SA 9.875% 01/12/2033	555,000	3.11				
		647,317	3.63				
	Romania						
193,000	Tviro 7.25% 07/12/2028	198,809	1.12				
	Spain						
200,000	Abanca Corp Bancaria SA 5.875% 02/04/2030	213,055	1.20				
400,000	Ibercaja Banco SA 2.75% 23/07/2030	383,758	2.15				
400,000	Santander 6.921% 08/08/2033	387,236	2.17				
100,000	Unicaja Banco Sa 6.5% 11/09/2028	103,954	0.58				
100,000	Unicaja Banco SA 7.25% 15/11/2027	105,996	0.60				
		1,193,999	6.70				
	Switzerland						
200,000	Baevx 4.875% (Perpetual)	164,532	0.92				
	United Kingdom						
233,000	Admiral Group plc 8.5% 06/01/2034	295,903	1.66				
421,000	Cbglin 2% 11/09/2031	419,389	2.35				
313,000	Close Brothers Group plc 11.125% 29/11/2028	368,364	2.07				
167,000	Co-Operative Bank Finance plc 6% 06/04/2027	187,375	1.05				
	Co-Operative Bank Holdings Limited 11.75% 22/05/2034	288,756	1.62				
223,000	Coventry Building Society 6.875% 18/09/2024	454,990	2.55				
253,000	Esure Group plc 12% 20/12/2033	300,860	1.69				
340,000	Galaxy Finco Limited 9.25% 31/07/2027	361,599	2.03				
163,000	Jerold Finco plc 5.25% 15/01/2027	175,912	0.99				
339,000	Kane Bidco Limited 6.5% 15/02/2027	365,804	2.05				
907,000	Lancashire Holdings Limited 5.625% 18/09/2041	705,098	3.96				
330,000	Lloyds Banking Group plc 7.5% 27/09/2025*	293,286	1.64				
446,000	Marex Group plc 8.375% 02/02/2028	469,835	2.64				
200,000	Nationwide Building Society 4.30% 08/03/2029	173,756	0.97				
400,000	Nationwide Building Society 5.75% (Perpetual)	426,867	2.39				
308,000	OSB Group plc 9.993% 27/07/2033	349,658	1.96				
500,000	Provident Financial plc 8.875% 13/01/2032	520,756	2.92				
200,000	RL Finance Bonds No 6 plc 10.125% 25/11/2171	245,809	1.38				
250,000	Utmost Group plc 4% 15/12/2031	220,811	1.24				
478,000	Virgin Money UK 8.25% plc (Perpetual)	510,597	2.86				
200,000	Virgin Money Uk plc 11% 08/06/2029	236,289	1.33				
		7,371,714	41.35				
	United States						
100,000	USB Realty Corporation 2.19129% 29/12/2049*	66,756	0.38				
	Total corporate bonds	15,351,248	86.11				
	Credit default swaps (b)						
	European Union						
890,000	Itraxx-Finsubs40V 1-5 Years 100 133.327bps 20 December 2028	9,072	0.05				
	Total credit default swaps	9,072	0.05				

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued)
 Man GLG Financial Credit Opportunities (continued)



Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain €	% of Net Assets
€7,528,636	£6,474,751	11 January 2024	4	59,935	0.34
€2,954,876	US\$3,192,006	11 January 2024	3	66,779	0.37
£1,070	€1,228	31 January 2024	2	6	0.00
Total unrealised gain on forward currency contracts				126,720	0.71
Total financial assets at fair value through profit or loss - trading				15,710,439	88.13

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued)
 Man GLG Financial Credit Opportunities (continued)



Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets
	Credit default swaps		
	United States		
500,000	Republic Of Italy 100 111.5bps 20 December 2028	(4,715)	(0.03)
	Total credit default swaps	(4,715)	(0.03)
	Equity swaps		
	United States		
(2,500)	Zions Bancorporation Na	(35,914)	(0.20)
	Total equity swaps	(35,914)	(0.20)
	Total return swaps		
	Spain		
(200,000)	Banco De Credito Social	(5,293)	(0.03)
	Total total return swaps	(5,293)	(0.03)

Man Funds VI plc

Schedule of Investments as at 31 December 2023 (continued) Man GLG Financial Credit Opportunities (continued)



Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss €	% of Net Assets
€145,642	US\$162,000	11 January 2024	1	(934)	(0.01)
£240,000	€279,838	11 January 2024	2	(2,995)	(0.02)
£37	€44	31 January 2024	3	-	(0.00)
US\$100,000	€92,471	11 January 2024	1	(1,992)	(0.01)
US\$6,641,092	€6,069,003	31 January 2024	11	(65,236)	(0.36)
Total unrealised loss on forward currency contracts				(71,157)	(0.40)
Total financial liabilities at fair value through profit or loss - trading				(117,079)	(0.66)
Total financial assets at fair value through profit or loss - trading				15,710,439	88.13
Total financial liabilities at fair value through profit or loss - trading				(117,079)	(0.66)
Other net assets				2,233,997	12.53
Net assets attributable to holders of redeemable participating shares				17,827,357	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

(a) Exchange traded derivative instruments

(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the period end are transferable securities listed on an official stock exchange

Analysis of Total Assets

	% of Total Assets
Transferable securities listed on official stock exchange	80.44
Exchange traded financial derivative instruments described in classification (a) above	0.31
OTC financial derivative instruments described in classification (b) above	1.67
Transferable securities dealt on another regulated market described in * above	4.48
Other current assets	13.10
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Man Funds VI plc
 Man GLG Alpha Select Alternative
 Statement of Significant Purchases (unaudited)
 For the year ended 31 December 2023



Security	Nominal	Cost £
United Kingdom Treasury Bill 0% 25/09/2023	135,000,000	132,686,338
United Kingdom Treasury Bill 0% 16/10/2023	120,000,000	117,389,389
United Kingdom Treasury Bill 0% 25/03/2024	120,000,000	116,853,596
United Kingdom Treasury Bill 0% 11/09/2023	100,000,000	97,900,897
United Kingdom Treasury Bill 0% 24/06/2024	100,000,000	97,495,045
United Kingdom Treasury Bill 0% 20/05/2024	100,000,000	97,425,303
United Kingdom Treasury Bill 0% 15/04/2024	100,000,000	97,377,997
United Kingdom Treasury Bill 0% 11/03/2024	100,000,000	97,344,911
United Kingdom Treasury Bill 0% 04/03/2024	100,000,000	97,292,963
United Kingdom Treasury Bill 0% 22/01/2024	100,000,000	97,255,218
United Kingdom Treasury Bill 0% 29/01/2024	100,000,000	97,250,502
United Kingdom Treasury Bill 0% 29/04/2024	98,500,000	95,942,950
United Kingdom Treasury Bill 0% 10/07/2023	75,000,000	73,501,022
United Kingdom Treasury Bill 0% 04/09/2023	75,000,000	73,443,599
United Kingdom Treasury Bill 0% 23/10/2023	75,000,000	73,300,434
United Kingdom Treasury Bill 0% 10/30/2023	75,000,000	73,274,045
United Kingdom Treasury Bill 0% 18/12/2023	75,000,000	73,104,491
United Kingdom Treasury Bill 0% 17/06/2024	75,000,000	73,086,730
United Kingdom Treasury Bill 0% 10/06/2024	75,000,000	73,068,977
United Kingdom Treasury Bill 0% 13/05/2024	75,000,000	73,051,233

Statement of Significant Sales (unaudited)
 For the year ended 31 December 2023

Security	Nominal	Proceeds £
United Kingdom Treasury Bill 0% 25/09/2023	(135,000,000)	(134,986,771)
United Kingdom Treasury Bill 0% 17/04/2023	(121,525,000)	(121,525,000)
United Kingdom Treasury Bill 0% 16/10/2023	(120,000,000)	(120,000,000)
United Kingdom Treasury Bill 0% 27/02/2023	(100,000,000)	(100,000,000)
United Kingdom Treasury Bill 0% 11/09/2023	(100,000,000)	(100,000,000)
United Kingdom Treasury Bill 0% 23/01/2023	(100,000,000)	(100,000,000)
United Kingdom Treasury Bill 0% 05/06/2023	(95,000,000)	(95,000,000)
United Kingdom Treasury Bill 0% 03/01/2023	(94,900,000)	(94,900,000)
United Kingdom Treasury Bill 0% 13/03/2023	(90,000,000)	(90,000,000)
United Kingdom Treasury Bill 0% 20/03/2023	(90,000,000)	(90,000,000)
United Kingdom Treasury Bill 0% 15/04/2024	(80,000,000)	(78,758,167)
United Kingdom Treasury Bill 0% 30/10/2023	(75,000,000)	(75,000,000)
United Kingdom Treasury Bill 0% 06/03/2023	(75,000,000)	(75,000,000)
United Kingdom Treasury Bill 0% 02/05/2023	(75,000,000)	(75,000,000)
United Kingdom Treasury Bill 0% 15/05/2023	(75,000,000)	(75,000,000)
United Kingdom Treasury Bill 0% 19/06/2023	(75,000,000)	(75,000,000)
United Kingdom Treasury Bill 0% 10/07/2023	(75,000,000)	(75,000,000)
United Kingdom Treasury Bill 0% 23/10/2023	(75,000,000)	(75,000,000)
United Kingdom Treasury Bill 0% 18/12/2023	(75,000,000)	(75,000,000)
United Kingdom Treasury Bill 0% 04/09/2023	(75,000,000)	(75,000,000)

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Funds VI plc
 Man GLG European Equity Alternative
 Statement of Significant Purchases (unaudited)
 For the year ended 31 December 2023



Security	Nominal	Cost €
Merdeka Battery Materials TB	24,137,866	9,846,358
Seagen Inc	36,035	6,762,531
Goto Gojek Tokopedia Tbk PT	108,225,102	6,753,707
AIB Group plc	1,702,620	6,517,552
Banca Monte Dei Paschi Siena	1,767,436	5,010,272
France Treasury Bill BTF 0% 06/09/2023	5,000,000	4,958,510
France Treasury Bill BTF 0% 20/09/2023	5,000,000	4,951,726
France Treasury Bill BTF 0% 04/10/2023	5,000,000	4,946,039
France Treasury Bill BTF 0% 15/05/2024	5,000,000	4,906,315
France Treasury Bill BTF 0% 12/06/2024	5,000,000	4,893,521
Ferrari NV	18,864	4,685,841
Mobileye Global INC - Class A	112,013	4,359,314
Activision Blizzard Inc	50,495	4,230,004
Leonardo SPA	339,394	4,226,771
National Instruments Corporation	78,982	4,044,121
ARC Resources Limited	320,134	3,991,335
Horizon Therapeutics plc	40,074	3,957,351
France Treasury Bill BTF 0% 04/04/2024	4,000,000	3,943,801
France Treasury Bill BTF 0% 17/04/2024	4,000,000	3,933,411
Amman Mineral Internasional	2,313,770	3,774,219

Statement of Significant Sales (unaudited)
 For the year ended 31 December 2023

Security	Nominal	Proceeds €
Horizon Therapeutics plc	(84,766)	(8,514,519)
Seagen Inc	(36,035)	(7,125,841)
AIB Group plc	(1,707,982)	(6,703,028)
Ferrari NV	(19,994)	(5,153,969)
France Treasury Bill BTF 0% 04/10/2023	(5,000,000)	(4,990,735)
France Treasury Bill BTF 0% 20/09/2023	(5,000,000)	(4,978,010)
France Treasury Bill BTF 0% 06/09/2023	(5,000,000)	(4,971,208)
ARC Resources Limited	(357,799)	(4,828,098)
Coupa Software Inc	(60,908)	(4,652,096)
Banca Monte Dei Paschi Siena	(1,608,039)	(4,585,492)
Mobileye Global INC-A	(112,013)	(4,286,607)
Leonardo SPA	(339,394)	(4,226,174)
VMware Inc	(24,473)	(3,650,204)
AutoNation Inc	(25,046)	(3,213,757)
Lottomatica Group SPA	(359,041)	(3,067,996)
France Treasury Bill BTF 0% 09/08/2023	(3,000,000)	(2,990,707)
France Treasury Bill BTF 0% 01/11/2023	(3,000,000)	(2,985,939)
Moncler SpA	(50,298)	(2,976,299)
Banco BPM SpA	(681,657)	(2,968,996)
Intesa Sanpaolo SpA	(1,174,157)	(2,789,229)

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Funds VI plc
 Man TargetRisk Global Equities
 (formerly known as Man AHL Multi Strategy Alternative)
 Statement of Significant Purchases (unaudited)
 For the year ended 31 December 2023



Security	Nominal	Cost US\$
United States Treasury Bill 0% 22/02/2024	4,000,000	3,916,110
United States Treasury Bill 0% 07/03/2024	4,000,000	3,908,516
United States Treasury Bill 0% 21/03/2024	4,000,000	3,899,332
United States Treasury Bill 0% 11/01/2024	3,500,000	3,445,812
France Discount Treasury Bill 0% 04/10/2023	3,000,000	3,203,340
United States Treasury Bill 0% 14/12/2023	2,500,000	2,463,024
United States Treasury Bill 0% 04/04/2024	2,500,000	2,438,958
United States Treasury Bill 0% 06/06/2024	2,500,000	2,437,456
France Discount Treasury Bill 0% 01/11/2023	2,000,000	2,092,982
United States Treasury Bill 0% 24/08/2023	2,000,000	1,964,088
United States Treasury Bill 0% 16/05/2024	2,000,000	1,947,296
France Discount Treasury Bill 0% 29/11/2023	1,750,000	1,850,383
United States Treasury Bill 0% 16/11/2023	1,750,000	1,706,215
France Discount Treasury Bill 0% 24/01/2024	1,500,000	1,604,345
United States Treasury Bill 0% 10/08/2023	1,000,000	982,204
United States Treasury Bill 0% 14/03/2024	1,000,000	977,883
United States Treasury Bill 0% 26/10/2023	750,000	732,815
S&P 500 Emini Futures June 2023	368	333,342
S&P 500 Emini Futures March 2023	277	209,267
US 10 Years Note (CBT) September 2023	319	160,672

Statement of Significant Sales (unaudited)
 For the year ended 31 December 2023

Security	Nominal	Proceeds US\$
French Discount Treasury Bill 0% 25/01/2023	(3,000,000)	(3,270,750)
France Discount Treasury Bill 0% 04/10/2023	(3,000,000)	(3,171,545)
United States Treasury Bill 0% 14/12/2023	(2,500,000)	(2,500,000)
France Discount Treasury Bill 0% 19/04/2023	(2,000,000)	(2,192,791)
French Discount Treasury Bill 0% 22/02/2023	(2,000,000)	(2,125,600)
France Discount Treasury Bill 0% 01/11/2023	(2,000,000)	(2,106,248)
United States Treasury Bill 0% 06/04/2023	(2,000,000)	(1,997,274)
United States Treasury Bill 0% 24/08/2023	(2,000,000)	(1,992,973)
France Discount Treasury Bill 0% 29/11/2023	(1,750,000)	(1,837,539)
United States Treasury Bill 0% 16/11/2023	(1,750,000)	(1,750,000)
French Discount Treasury Bill 0% 22/03/2023	(1,500,000)	(1,618,725)
France Discount Treasury Bill 0% 24/01/2024	(1,500,000)	(1,566,090)
United States Treasury Bill 0% 25/05/2023	(1,000,000)	(1,000,000)
United States Treasury Bill 0% 10/08/2023	(1,000,000)	(1,000,000)
United States Treasury Bill 0% 18/05/2023	(750,000)	(750,000)
United States Treasury Bill 0% 11/05/2023	(750,000)	(750,000)
United States Treasury Bill 0% 26/10/2023	(750,000)	(750,000)
Taix Futures June 2023	(34)	(189,674)
Nikkei 225 (OSE) June 2023	(70)	(177,582)
Nikkei 225 (SGX) June 2023	(34)	(156,577)

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Funds VI plc
 Man AHL TargetRisk
 Statement of Significant Purchases (unaudited)
 For the year ended 31 December 2023



Security	Nominal	Cost US\$
United States Treasury Bill 0% 12/10/2023	300,000,000	293,634,417
United States Treasury Bill 0% 25/01/2024	200,000,000	194,248,903
United States Treasury Inflation Indexed Bonds 1.38% 15/07/2033	171,321,210	160,158,909
Deutsche Bundesrepublik Inflation Linked Bond 0.1% 15/04/2033	144,534,425	154,339,958
United States Treasury Bill 0% 19/10/2023	150,000,000	146,725,032
United States Treasury Bill 0% 06/06/2024	150,000,000	146,374,208
United States Treasury Inflation Indexed Bonds 1.63% 15/10/2027	122,563,270	123,412,656
United Kingdom Gilt Inflation Linked 1.25% 22/11/2032	90,420,500	119,885,346
United States Treasury Inflation Indexed Bonds 2.38% 15/10/2028	117,945,280	118,775,684
United States Cash Management Bill 0% 17/04/2023	100,000,000	99,789,861
United States Treasury Bill 0% 28/03/2023	100,000,000	99,647,278
United States Treasury Bill 0% 25/04/2023	100,000,000	99,291,111
United States Treasury Bill 0% 02/11/2023	100,000,000	98,769,867
United States Treasury Bill 0% 21/11/2023	100,000,000	98,492,194
United States Treasury Bill 0% 29/06/2023	100,000,000	98,289,472
United States Treasury Bill 0% 24/10/2023	100,000,000	98,284,417
United States Treasury Bill 0% 07/12/2023	100,000,000	98,253,333
United States Treasury Bill 0% 07/09/2023	100,000,000	98,207,500
United States Treasury Bill 0% 24/08/2023	100,000,000	98,100,250
United States Treasury Bill 0% 14/09/2023	100,000,000	98,027,083

Statement of Significant Sales (unaudited)
 For the year ended 31 December 2023

Security	Nominal	Proceeds US\$
United States Treasury Bill 0% 12/10/2023	(300,000,000)	(299,180,066)
Deutsche Bundesrepublik Inflation Linked Bond 0.1% 15/04/2033	(201,647,565)	(217,303,471)
United States Treasury Bill 0% 19/10/2023	(150,000,000)	(150,000,000)
United States Treasury Inflation Indexed Bonds 0.63% 15/07/2032	(165,179,050)	(149,673,018)
United States Treasury Inflation Indexed Bonds 0.13% 15/04/2027	(140,266,110)	(131,804,450)
Government of France 0.10% 25/07/2031	(125,210,250)	(130,475,078)
United States Treasury Inflation Indexed Bonds 1.63% 15/10/2027	(125,252,400)	(123,231,130)
France Treasury Bill BTF 0% 12/07/2023	(100,000,000)	(111,210,000)
TSY Index Linked Gilt 2031 0.125% 10/08/2031	(85,714,075)	(104,369,693)
United States Treasury Bill 0% 09/11/2023	(100,000,000)	(100,000,000)
United States Treasury Bill 0% 14/12/2023	(100,000,000)	(100,000,000)
United States Treasury Bill 0% 09/02/2023	(100,000,000)	(100,000,000)
United States Treasury Bill 0% 16/02/2023	(100,000,000)	(100,000,000)
United States Treasury Bill 0% 23/02/2023	(100,000,000)	(100,000,000)
United States Treasury Bill 0% 03/02/2023	(100,000,000)	(100,000,000)
United States Treasury Bill 0% 09/03/2023	(100,000,000)	(100,000,000)
United States Treasury Bill 0% 16/03/2023	(100,000,000)	(100,000,000)
United States Treasury Bill 0% 20/04/2023	(100,000,000)	(100,000,000)
United States Treasury Bill 0% 27/07/2023	(100,000,000)	(100,000,000)
United States Treasury Bill 0% 07/09/2023	(100,000,000)	(100,000,000)

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Funds VI plc
 Man GLG European Mid-Cap Equity Alternative
 Statement of Significant Purchases (unaudited)
 For the year ended 31 December 2023



Security	Nominal	Cost €
France Discount Treasury Bill 0% 09/08/2023	6,000,000	5,937,784
United Internet AG	194,649	4,203,499
French Discount Treasury Bill 0% 14/06/2023	4,000,000	3,983,731
France Discount Treasury Bill 0% 12/07/2023	4,000,000	3,974,453
France Discount Treasury Bill 0% 29/11/2023	4,000,000	3,944,773
France Discount Treasury Bill 0% 01/11/2023	4,000,000	3,933,366
France Discount Treasury Bill 0% 06/09/2023	3,000,000	2,977,545
Rightmove plc	422,607	2,754,818
Intertek Group plc	53,560	2,554,368
France Discount Treasury Bill 0% 20/09/2023	2,500,000	2,489,663
BTF 0% 18/10/2023	2,500,000	2,482,718
Segro plc	264,097	2,374,159
WH Smith plc	126,785	2,278,915
Puma SE	38,727	2,251,792
Informa plc	252,589	2,076,736
French Discount Treasury Bill 0% 15/11/2023	2,000,000	1,980,449
France Discount Treasury Bill	2,000,000	1,971,529
Autogrill SpA	287,013	1,934,270
Fielmann Group AG	43,646	1,762,137
France Discount Treasury Bill 0% 20/03/2024	1,700,000	1,670,877

Statement of Significant Sales (unaudited)
 For the year ended 31 December 2023

Security	Nominal	Proceeds €
Beiersdorf AG	(94,200)	(11,421,750)
France Discount Treasury Bill 0% 12/07/2023	(11,000,000)	(10,934,629)
French Discount Treasury Bill 0% 14/06/2023	(10,000,000)	(9,968,452)
Brenntag SE	(134,601)	(9,423,685)
French Discount Treasury Bill 0% 22/03/2023	(6,000,000)	(5,993,648)
France Discount Treasury Bill 0% 09/08/2023	(6,000,000)	(5,972,972)
Volkswagen AG PFD	(45,500)	(5,773,950)
French Discount Treasury Bill 0% 25/01/2023	(5,000,000)	(4,998,956)
French Discount Treasury Bill 0% 22/02/2023	(5,000,000)	(4,994,664)
France Discount Treasury Bill 0% 01/11/2023	(4,000,000)	(3,962,107)
France Discount Treasury Bill 0% 29/11/2023	(4,000,000)	(3,956,160)
Segro plc	(397,652)	(3,588,081)
Aalberts Industries NV	(80,243)	(3,536,415)
United Internet AG	(166,114)	(3,481,279)
Grainger plc	(1,077,880)	(3,067,073)
Autogrill SpA	(435,352)	(2,936,063)
Rightmove plc	(422,607)	(2,649,093)
BTF 0% 18/10/2023	(2,500,000)	(2,500,000)
Intertek Group plc	(53,560)	(2,485,419)
WH Smith plc	(138,229)	(2,334,249)

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Funds VI plc

Man GLG Global Emerging Markets Debt Total Return Statement of Significant Purchases (unaudited) For the year ended 31 December 2023



Security	Nominal	Cost US\$
German Treasury Bill 0% 20/09/2023	115,500,000	125,334,731
German Treasury Bill 0% 23/08/2023	96,550,000	104,986,859
United States Treasury Bill 3.88% 15/08/2033	107,400,000	100,381,242
United States Treasury Bill 4.38% 15/08/2043	107,000,000	99,625,274
United States Treasury Bill 0% 14/12/2023	98,000,000	95,471,106
United States Treasury Bill 0% 30/11/2023	92,545,000	90,218,635
United States Treasury Bill 0% 09/11/2023	90,000,000	88,008,239
United States Treasury Bill 0% 24/11/2023	90,000,000	87,857,775
German Treasury Bill 0% 18/10/2023	76,800,000	83,085,593
United States Treasury Bill 0% 07/12/2023	80,000,000	78,010,614
German Treasury Bill 0% 19/07/2023	70,000,000	76,251,941
United States Treasury Bill 0% 04/04/2024	67,290,000	65,860,930
United States Treasury Bill 0% 16/11/2023	62,500,000	61,046,109
United States Treasury Bill 0% 30/05/2024	61,750,000	60,215,362
United States Treasury Bill 0% 18/04/2024	55,750,000	54,436,993
United States Treasury Bill 0% 21/03/2024	54,625,000	52,341,791
United States Treasury Bill 0% 11/04/2024	53,495,000	52,291,825
United States Treasury Bill 0% 25/04/2024	50,725,000	49,463,007
United States Treasury Bill 0% 02/05/2024	44,625,000	43,479,625
United States Treasury Bill 0% 02/11/2023	43,295,000	42,406,205

Statement of Significant Sales (unaudited) For the year ended 31 December 2023

Security	Nominal	Proceeds US\$
German Treasury Bill 0% 20/09/2023	(115,500,000)	(122,941,058)
United States Treasury Bill 0% 30/11/2023	(112,360,000)	(110,890,077)
German Treasury Bill 0% 23/08/2023	(96,550,000)	(102,915,457)
United States Treasury Bill 3.88% 15/08/2033	(107,400,000)	(100,956,000)
United States Treasury Bill 4.38% 15/08/2043	(107,000,000)	(98,797,101)
United States Treasury Bill 0% 14/12/2023	(98,000,000)	(97,435,446)
United States Treasury Bill 0% 13/07/2023	(96,145,000)	(95,083,008)
United States Treasury Bill 0% 09/11/2023	(90,000,000)	(89,681,772)
United States Treasury Bill 0% 24/11/2023	(90,000,000)	(89,388,515)
United States Treasury Bill 0% 20/04/2023	(88,300,000)	(88,230,504)
United States Treasury Bill 0% 05/10/2023	(84,700,000)	(82,892,569)
German Treasury Bill 0% 18/10/2023	(76,800,000)	(81,710,911)
United States Treasury Bill 0% 02/11/2023	(81,945,000)	(80,756,678)
United States Treasury Bill 0% 07/12/2023	(80,000,000)	(79,952,624)
United States Treasury Bill 0% 23/03/2023	(75,230,000)	(75,144,782)
German Treasury Bill 0% 19/07/2023	(70,000,000)	(74,584,700)
United States Treasury Bill 0% 07/09/2023	(69,765,000)	(68,276,664)
United States Treasury Bill 0% 10/08/2023	(63,475,000)	(62,538,671)
United States Treasury Bill 0% 16/11/2023	(62,500,000)	(61,795,416)
CDS Republic of South Africa Government International Bond 1	(858,500,000)	(60,786,713)

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Man Funds VI plc
 Man GLG Innovation Equity Alternative
 Statement of Significant Purchases (unaudited)
 For the year ended 31 December 2023



Security	Nominal	Cost US\$
Amazon.com Inc	739,073	82,526,055
Lululemon Athletica Inc	89,837	32,806,176
Moody's Corporation	103,165	32,770,200
United States Treasury Bill 0% 29/06/2023	27,000,000	26,731,607
Fair Isaac Corporation	36,547	26,588,386
Netflix Inc	65,058	24,326,922
Microsoft Corporation	73,201	22,411,610
NVIDIA Corporation	68,932	21,223,878
United States Treasury Bill 0% 25/01/2024	20,000,000	19,354,136
United States Treasury Bill 0% 26/10/2023	17,000,000	16,614,803
Cboe Global Markets Inc	95,786	16,602,518
Las Vegas Sands Corporation	272,208	16,221,336
Axon Enterprise Inc	78,281	15,958,634
United States Treasury Bill 0% 12/10/2023	15,000,000	14,666,135
United States Treasury Bill 0% 19/10/2023	15,000,000	14,651,932
Wynn Resorts Limited	116,865	12,759,270
The Sherwin-Williams Company	49,012	12,656,765
Crown Castle Inc	83,564	11,920,174
Tradeweb Markets Inc	145,250	10,750,075
Uber Technologies Inc	244,492	10,385,358

Statement of Significant Sales (unaudited)
 For the year ended 31 December 2023

Security	Nominal	Proceeds US\$
Amazon.com Inc	(690,410)	(76,912,171)
United States Treasury Bill 0% 27/04/2023	(45,000,000)	(44,994,999)
United States Treasury Bill 0% 09/03/2023	(35,000,000)	(34,837,256)
Lululemon Athletica Inc	(89,837)	(33,678,923)
Moody's Corporation	(103,165)	(33,605,128)
Netflix Inc	(84,890)	(30,186,212)
United States Treasury Bill 0% 13/04/2023	(30,000,000)	(29,950,665)
Fair Isaac Corporation	(34,307)	(25,605,407)
Microsoft Corporation	(73,201)	(23,765,107)
GFL Environmental Inc	(717,158)	(23,570,381)
NVIDIA Corporation	(68,932)	(23,319,406)
Hostess Brands Inc	(788,211)	(21,057,382)
United States Treasury Bill 0% 02/11/2023	(17,000,000)	(16,937,171)
United States Treasury Bill 0% 26/10/2023	(17,000,000)	(16,791,700)
Crown Castle Inc	(115,735)	(16,348,464)
Las Vegas Sands Corporation	(272,208)	(16,245,332)
United States Treasury Bill 0% 04/05/2023	(15,000,000)	(15,000,000)
United States Treasury Bill 0% 19/10/2023	(15,000,000)	(14,955,495)
United States Treasury Bill 0% 12/10/2023	(15,000,000)	(14,715,694)
Axon Enterprise Inc	(72,182)	(14,605,551)

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Man Funds VI plc
 Man Alternative Style Risk Premia
 Statement of Significant Purchases (unaudited)
 For the year ended 31 December 2023



Security	Nominal	Cost US\$
United States Treasury Bill 0% 14/09/2023	50,000,000	49,008,873
United States Treasury Bill 0% 16/11/2023	50,000,000	48,725,082
United States Treasury Bill 0% 22/02/2024	45,000,000	43,974,897
Bank of America Corporation	1,440,866	41,876,609
Citigroup Inc	519,670	22,742,583
The Coca-Cola Company	354,561	21,112,657
Wells Fargo and Company	423,096	19,601,324
United States Treasury Bill 0% 09/05/2024	20,000,000	19,543,252
Fidelity National Information Services Inc	331,052	17,588,793
DTE Energy Company	168,661	17,481,480
Dell Technologies Inc	265,912	16,019,608
Motorola Solutions Inc	54,838	15,536,228
The Cigna Group	49,739	14,959,375
Constellation Energy	156,443	14,922,462
Analog Devices Inc	89,039	14,826,774
United States Treasury Bill 0% 27/07/2023	15,000,000	14,742,922
United States Treasury Bill 0% 29/06/2023	15,000,000	14,692,875
American Express Company	83,403	14,605,363
Amgen Inc	54,937	14,583,576
Cencora Inc	78,191	14,383,879

Statement of Significant Sales (unaudited)
 For the year ended 31 December 2023

Security	Nominal	Proceeds US\$
United States Treasury Bill 0% 20/04/2023	(50,000,000)	(50,000,000)
United States Treasury Bill 0% 14/09/2023	(50,000,000)	(49,826,343)
United States Treasury Bill 0% 16/11/2023	(50,000,000)	(49,449,719)
Bank of America Corporation	(1,305,752)	(40,607,781)
Citigroup Inc	(519,670)	(23,047,983)
The Coca-Cola Company	(354,561)	(21,186,480)
United States Treasury Bill 0% 16/03/2023	(20,000,000)	(19,990,104)
Analog Devices Inc	(108,529)	(19,830,429)
DTE Energy Company	(168,661)	(18,305,282)
Fidelity National Information Services Inc	(331,052)	(18,295,121)
The Bank of New York Mellon Corporation	(388,808)	(17,592,931)
Wells Fargo and Company	(423,096)	(17,537,189)
Liberty SiriusXM Group	(558,688)	(16,681,417)
Constellation Energy	(156,443)	(16,316,082)
Dell Technologies Inc	(265,912)	(16,207,789)
Motorola Solutions Inc	(54,838)	(15,797,096)
United States Treasury Bill 0% 29/06/2023	(15,000,000)	(14,910,389)
The Cigna Group	(49,739)	(14,884,389)
United States Treasury Bill 0% 27/07/2023	(15,000,000)	(14,861,427)
Mastercard Inc	(37,080)	(14,330,468)

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Man Funds VI plc
 Man AHL Active Balanced
 Statement of Significant Purchases (unaudited)
 For the year ended 31 December 2023



Security	Nominal	Cost US\$
French Discount Treasury Bill 0% 01/11/2023	50,000,000	52,340,695
United States Treasury Bill 0% 07/12/2023	50,000,000	48,762,425
United States Treasury Bill 0% 23/05/2024	50,000,000	48,754,213
French Discount Treasury Bill 0% 24/01/2024	45,000,000	48,129,614
French Discount Treasury Bill 0% 29/11/2023	45,000,000	47,581,287
French Discount Treasury Bill 0% 12/06/2024	40,000,000	42,051,450
United States Treasury Bill 0% 16/05/2024	35,000,000	34,200,300
French Discount Treasury Bill 0% 15/05/2024	25,000,000	26,626,979
French Discount Treasury Bill 0% 20/03/2024	25,000,000	26,306,497
United States Treasury Bill 0% 15/06/2023	25,000,000	24,523,032
United States Treasury Bill 0% 02/11/2023	25,000,000	24,412,750
United States Treasury Bill 0% 11/01/2024	20,000,000	19,646,686
French Discount Treasury Bill 0% 17/04/2024	5,000,000	5,410,594
French Discount Treasury Bill 0% 10/07/2024	5,000,000	5,136,486
United States Treasury Bill 0% 11/04/2024	1,000,000	982,056
United States Treasury Bill 0% 02/05/2024	1,000,000	978,955
United States Treasury Bill 0% 09/05/2024	1,000,000	978,006
Australian 10 Year Bond Futures December 2023	262	-
Australian 10 Year Bond Futures June 2023	357	-
Australian 10 Year Bond Futures March 2023	56	-

Statement of Significant Sales (unaudited)
 For the year ended 31 December 2023

Security	Nominal	Proceeds US\$
French Discount Treasury Bill 0% 12/07/2023	(50,000,000)	(55,054,232)
French Discount Treasury Bill 0% 19/04/2023	(50,000,000)	(54,792,500)
French Discount Treasury Bill 0% 09/08/2023	(50,000,000)	(54,581,199)
French Discount Treasury Bill 0% 14/06/2023	(50,000,000)	(54,272,500)
French Discount Treasury Bill 0% 22/02/2023	(50,000,000)	(53,140,000)
French Discount Treasury Bill 0% 01/11/2023	(50,000,000)	(52,624,206)
United States Treasury Bill 0% 07/12/2023	(50,000,000)	(49,947,810)
French Discount Treasury Bill 0% 29/11/2023	(45,000,000)	(49,387,500)
French Discount Treasury Bill 0% 22/03/2023	(40,000,000)	(43,166,000)
United States Treasury Bill 0% 15/06/2023	(25,000,000)	(24,872,529)
United States Treasury Bill 0% 02/11/2023	(25,000,000)	(24,550,959)
S&P500 E-mini Index Futures June 2023	(260)	(4,008,775)
Nasdaq 100 E-mini Index Futures June 2023	(93)	(3,758,079)
TOPIX Index Futures June 2023	(305)	(3,627,478)
Nikkei 225 (SGX) Index Futures June 2023	(264)	(3,283,054)
Swiss Market Index Futures June 2023	(259)	(1,862,699)
TOPIX Index Futures September 2023	(339)	(1,831,411)
S&P500 E-mini Index Futures September 2023	(308)	(1,710,773)
TOPIX Index Futures March 2023	(249)	(1,690,149)
United States 10 Years Treasury Note CBT Futures June 2023	(1,098)	(1,556,594)

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Funds VI plc
 Man GLG High Yield Opportunities
 Statement of Significant Purchases (unaudited)
 For the year ended 31 December 2023



Security	Nominal	Cost €
Vivion Investments Sarl 3% 08/08/2024	113,900,000	93,307,971
Teva Pharmaceutical Finance Netherlands II BV 3.75% 09/05/2027	61,588,000	50,785,227
Travel 10.25% 28/04/2028	41,066,000	46,949,044
Iceland Bondco plc 4.625% 15/03/2025	36,076,000	36,687,398
PRFINE 9.375% 15/07/2028	33,980,000	33,887,200
LHMC Finco 2 Sarl 7.25% 02/10/2025	35,543,043	30,306,790
United Group BV 3.125% 15/02/2026	36,473,000	30,118,958
MPW 3.692% 05/06/2028	35,917,000	28,857,472
PTSB 6.625% 25/04/2028	26,145,000	26,274,767
Eroski S Cooperative 10.625% 30/04/2029	24,073,000	24,009,950
TalkTalk Telecom Group plc 3.875% 20/02/2025	24,447,000	22,345,877
The Co-Operative Bank Finance plc 6% 06/04/2027	20,998,000	22,235,330
TEVA 7.375% 15/09/2029	20,703,000	21,212,400
ABRAGF 5% 02/03/2028	22,973,487	20,721,100
Gruenenthal GmbH 3.625% 15/11/2026	24,163,000	19,514,836
Barclays plc 7.125% 15/06/2025	17,186,000	18,911,818
Five Holding Limited 9.375% 03/10/2028	19,511,000	18,266,096
Guitar Center Inc 8.50% 15/01/2026	21,898,000	18,235,699
CAJAMA 8% 22/09/2026	20,100,000	18,051,569
MRLBID 10% 26/01/2028	11,790,000	17,990,888

Statement of Significant Sales (unaudited)
 For the year ended 31 December 2023

Security	Nominal	Proceeds €
Vivion Investments Sarl 3% 08/08/2024	(121,600,000)	(99,599,421)
Teva Pharmaceutical Finance Netherlands II BV 3.75% 09/05/2027	(92,968,000)	(78,787,367)
Iceland Bondco plc 4.625% 15/03/2025	(43,848,000)	(44,907,488)
ADLER Real Estate AG 1.875% 27/04/2023	(45,200,000)	(44,851,875)
United Group BV 3.125% 15/02/2026	(49,197,000)	(40,899,668)
Credit Suisse Group AG 7.75% 01/03/2029	(30,947,000)	(33,372,348)
CAJAMA 8% 22/09/2026	(30,300,000)	(28,372,872)
Thames Water Utilities Finance plc 1.25% 31/01/2032	(36,687,000)	(26,961,537)
PTSB 6.625% 25/04/2028	(26,145,000)	(26,503,971)
Novo Banco SA 8.5% 06/07/2028	(30,500,000)	(26,287,119)
LHMC Finco 2 Sarl 7.25% 02/10/2025	(29,444,814)	(25,699,450)
Travel 10.25% 28/04/2028	(21,204,000)	(24,534,001)
Casino Guichard Perrachon SA 3.58% 07/02/2025	(41,400,000)	(24,469,416)
REBECC 5.75% 15/07/2025	(27,554,000)	(23,224,836)
TalkTalk Telecom Group plc 3.875% 20/02/2025	(24,447,000)	(22,982,936)
Guitar Center Inc 8.50% 15/01/2026	(26,988,000)	(22,197,368)
Gatwick Airport Finance plc 4.375% 07/04/2026	(20,508,000)	(21,614,850)
Wheel Bidco Limited 6.75% 15/07/2026	(22,410,000)	(20,955,672)
The Co-Operative Bank Finance plc 6% 06/04/2027	(19,468,000)	(20,784,611)
Deutsche Pfandbriefbank AG 7.625% 08/12/2025	(17,700,000)	(20,107,520)

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Man Funds VI plc
 Man GLG Credit Multi Strategy Alternative
 Statement of Significant Purchases (unaudited)
 For the year ended 31 December 2023



Security	Nominal	Cost US\$
United States Treasury Bill 0% 23/02/2023	1,000,000	995,813
United States Treasury Bill 0% 05/01/2023	700,000	699,854
United States Treasury Bill 0% 16/02/2023	700,000	696,566

Statement of Significant Sales (unaudited)
 For the year ended 31 December 2023

Security	Nominal	Proceeds US\$
United States Treasury Bill 0% 09/02/2023	(4,500,000)	(4,483,291)
United States Treasury Bill 0% 23/03/2023	(3,000,000)	(2,978,615)
United States Treasury Bill 0% 16/02/2023	(2,200,000)	(2,194,053)
United States Treasury Bill 0% 06/04/2023	(1,200,000)	(1,189,356)
Andrgi 1% 28/12/2040	(604)	(241)
Andrade Gutierrez International SA 1% 28/12/2040	(483)	(192)
Innogy Claim 06/05/2020	(4,025)	-

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Funds VI plc
 Man GLG Event Driven Alternative
 Statement of Significant Purchases (unaudited)
 For the year ended 31 December 2023



Security	Nominal	Cost US\$
VMware Inc	1,240,797	200,203,585
Seagen inc	513,518	104,607,841
United States Treasury Bill 0% 03/08/2023	100,000,000	97,869,026
Activision Blizzard Inc	907,067	83,556,025
United States Treasury Bill 0% 12/10/2023	85,000,000	83,156,085
Splunk Inc	477,438	70,112,137
United States Treasury Bill 0% 06/06/2024	59,265,000	57,803,933
Abcam plc	2,365,909	54,584,948
United States Treasury Bill 0% 25/07/2023	50,000,000	49,238,769
United States Treasury Bill 0% 29/06/2023	50,000,000	49,232,616
United States Treasury Bill 0% 09/11/2023	50,000,000	49,171,600
United States Treasury Bill 0% 16/11/2023	50,000,000	49,120,313
United States Treasury Bill 0% 24/08/2023	50,000,000	49,098,264
United States Treasury Bill 0% 22/02/2024	50,000,000	49,049,163
United States Treasury Bill 0% 09/07/2023	50,000,000	49,020,496
Kahoot! ASA	15,388,284	48,958,703
United States Treasury Bill 0% 10/08/2023	50,000,000	48,922,307
United States Treasury Bill 0% 07/03/2024	50,000,000	48,921,932
United States Treasury Bill 0% 14/03/2024	50,000,000	48,894,688
United States Treasury Bill 0% 26/10/2023	50,000,000	48,867,068

Statement of Significant Sales (unaudited)
 For the year ended 31 December 2023

Security	Nominal	Proceeds US\$
VMware Inc	(845,318)	(136,950,715)
Seagen inc	(513,518)	(113,283,640)
United States Treasury Bill 0% 06/04/2023	(100,000,000)	(100,000,000)
United States Treasury Bill 0% 03/08/2023	(100,000,000)	(99,705,734)
United States Treasury Bill 0% 12/10/2023	(85,000,000)	(84,481,808)
Coupa Software Inc	(706,155)	(57,198,555)
Broadcom Inc	(51,917)	(50,816,230)
United States Treasury Bill 0% 30/03/2023	(50,000,000)	(50,000,000)
United States Treasury Bill 0% 27/04/2023	(50,000,000)	(50,000,000)
United States Treasury Bill 0% 12/01/2023	(50,000,000)	(50,000,000)
United States Treasury Bill 0% 16/02/2023	(50,000,000)	(50,000,000)
United States Treasury Bill 0% 23/02/2023	(50,000,000)	(50,000,000)
United States Treasury Bill 0% 02/03/2023	(50,000,000)	(50,000,000)
United States Treasury Bill 0% 18/05/2023	(50,000,000)	(50,000,000)
United States Treasury Bill 0% 09/02/2023	(50,000,000)	(50,000,000)
United States Treasury Bill 0% 09/03/2023	(50,000,000)	(50,000,000)
United States Treasury Bill 0% 16/03/2023	(50,000,000)	(50,000,000)
United States Treasury Bill 0% 13/04/2023	(50,000,000)	(50,000,000)
United States Treasury Bill 0% 04/05/2023	(50,000,000)	(50,000,000)
United States Treasury Bill 0% 10/08/2023	(50,000,000)	(49,933,150)

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Man Funds VI plc
 Man GLG Global Debt Total Return
 Statement of Significant Purchases (unaudited)
 For the year ended 31 December 2023



Security	Nominal	Cost US\$
German Treasury Bill 0% 20/09/2023	965,000	1,051,216
UMBS 30 year TBA	935,000	808,812
FNCL 2.5% 3/21 30 Years	935,000	803,552
FNCL 2.5% 5/20	935,000	789,746
German Treasury Bill 0% 18/10/2023	500,000	540,922
German Treasury Bill 0% 13/12/2023	475,000	514,583
United States Treasury Bill 0% 28/12/2023	520,000	497,865
G2SF 2.50% 20/06/2050	420,000	371,372
G2SF 2.5% 3/20	420,000	368,370
German Treasury Bill 0% 23/08/2023	335,000	364,414
TBA G2SF 2.5% 5/20 20/05/2050	420,000	362,611
United States Treasury Bill 0% 22/02/2024	360,000	342,543
United States Treasury Bill 0% 21/03/2024	355,000	339,817
German Treasury Bill 0% 19/07/2023	210,000	228,778
The Republic Of Turkey 100 Obps 20 June 2028 GS	650,000	110,900
German Treasury Bill 0% 22/11/2023	86,000	93,381
Republic Of Colombia 100 Obps 20 June 2028 MS	805,000	68,543
Ems39V 1-5 Years 100 Obps 20 June 2028 GS	921,892	67,759
German Treasury Bill 0% 21/06/2023	60,000	65,797
Republic Of South Africa Government International Bond	850,000	61,499

Statement of Significant Sales (unaudited)
 For the year ended 31 December 2023

Security	Nominal	Proceeds US\$
United States Treasury Bill 1.88% 15/02/2032	(1,200,000)	(1,059,750)
German Treasury Bill 0% 20/09/2023	(965,000)	(1,047,387)
United States Treasury Bill 0% 07/09/2023	(1,065,000)	(1,045,942)
UMBS 30 year TBA	(935,000)	(807,789)
FNCL 2.5% 5/20	(935,000)	(807,533)
Fannie Mae or Freddie Mac 2.5% N.A.	(935,000)	(802,128)
FNCL 2.5% 3/21 Y 30 Years	(935,000)	(787,811)
United States Treasury Bill 0% 23/03/2023	(547,500)	(546,845)
United States Treasury Bill 0% 05/10/2023	(555,000)	(543,157)
German Treasury Bill 0% 18/10/2023	(500,000)	(541,405)
German Treasury Bill 0% 13/12/2023	(475,000)	(511,820)
United States Treasury Bill 0% 28/12/2023	(520,000)	(504,741)
Japan (5 Year Issue) 0.10% 20/09/2025	(65,000,000)	(485,301)
TBA G2SF 2.5% 05/20 20/05/2050	(420,000)	(370,863)
G2SF 2.50% 20/06/2050	(420,000)	(370,059)
Y 30 year	(420,000)	(367,730)
German Treasury Bill 0% 23/08/2023	(335,000)	(364,462)
G2SF 2.5% 3/20	(420,000)	(361,823)
United States Treasury Bill 0% 22/02/2024	(360,000)	(346,982)
United States Treasury Bill 0% 21/03/2024	(355,000)	(340,621)

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Man Funds VI plc
 Man GLG High Yield Opportunities DE
 Statement of Significant Purchases (unaudited)
 For the year ended 31 December 2023



Security	Nominal	Cost €
Iceland Bondco plc 4.625% 15/03/2025	28,300,000	27,119,161
Sazka Group AS 3.875% 15/02/2027	23,402,000	19,092,783
ENRGRP 6.875% 31/07/2028	19,054,000	18,822,978
Vivion Investments Sarl 3% 08/08/2024	20,200,000	15,692,938
United Group BV 3.125% 15/02/2026	16,177,000	12,677,165
MPW 3.692% 05/06/2028	15,586,000	12,454,617
Altice France SA 4% 15/07/2029	16,699,000	12,317,672
Centurion Bidco SpA 5.875% 30/09/2026	14,518,000	11,765,065
VOYCAR 5.875% 15/02/2027	10,951,000	9,767,148
Eroski S Cooperative 10.625% 30/04/2029	9,688,000	9,663,578
Travel 10.25% 28/04/2028	8,464,000	9,557,174
PLT VII Finance Sarl 4.625% 05/01/2026	9,579,000	8,861,146
Admiral Group plc 8.5% 06/01/2034	7,200,000	8,539,398
TEVA 7.375% 15/09/2029	8,240,000	8,450,300
CPIPGR 1.75% 14/01/2030	14,036,000	8,380,173
THOEUR 5.375% 01/03/2026	8,546,000	7,932,735
Five Holding Limited 9.375% 03/10/2028	7,897,000	7,393,130
PTSB 6.625% 25/04/2028	6,842,000	6,861,413
Centurion Bidco SpA 11.125% 15/05/2028	6,832,000	6,857,620
Benteler International AG 9.375% 15/05/2028	6,470,000	6,652,131

Statement of Significant Sales (unaudited)
 For the year ended 31 December 2023

Security	Nominal	Proceeds €
Iceland Bondco plc 4.625% 15/03/2025	(30,640,000)	(29,276,772)
Vivion Investments Sarl 3% 08/08/2024	(32,600,000)	(25,968,745)
Sazka Group AS 3.875% 15/02/2027	(23,402,000)	(20,167,848)
Centurion Bidco SpA 5.875% 30/09/2026	(17,920,000)	(14,777,450)
Credit Suisse Group AG 7.75% 01/03/2029	(12,956,000)	(13,971,484)
United Group BV 3.125% 15/02/2026	(16,177,000)	(13,480,710)
ENRGRP 6.875% 31/07/2028	(13,407,000)	(13,244,834)
THOEUR 5.375% 01/03/2026	(12,819,000)	(11,922,619)
VOYCAR 5.875% 15/02/2027	(12,553,000)	(11,491,002)
Sizzling Platter LLC / Sizzling Platter Finance Corporation 8.5% 28/11/2025	(12,850,000)	(11,375,014)
Allied Universal Holdco LLC/Allied Universal Finance Corporation/Atlas Luxco 4 Sarl 4.875% 01/06/2026	(13,974,000)	(10,804,923)
Cidron Aida Finco Sarl	(12,571,000)	(10,386,243)
Deutsche Pfandbriefbank AG 7.625% 08/12/2025	(9,100,000)	(10,295,335)
Teva Pharmaceutical Finance Netherlands II BV 3.75% 09/05/2027	(10,987,000)	(9,978,420)
Paysafe Finance PLC / Paysafe Holdings US Corporation 3% 15/06/2029	(12,618,000)	(9,660,045)
Almaviva-The Italian Innovation Co SpA 4.875% 30/10/2026	(9,686,000)	(8,714,306)
Altice France SA 4% 15/07/2029	(11,166,000)	(8,453,856)
Food Service Project SA 5.5% 21/01/2027	(9,424,000)	(8,415,679)
CT Investment GmbH 5.5% 15/04/2026	(9,372,000)	(8,389,240)
CONGLO 2.75% 01/01/2026	(8,871,000)	(8,075,716)

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Man Funds VI plc
 Man AHL Target Risk Moderate
 Statement of Significant Purchases (unaudited)
 For the year ended 31 December 2023



Security	Nominal	Cost US\$
United States Treasury Bill 0% 03/08/2023	3,000,000	2,949,236
United States Treasury Bill 0% 19/10/2023	3,000,000	2,934,527
United States Treasury Bill 0% 04/04/2024	3,000,000	2,925,380
United States Treasury Bill 0% 25/01/2024	3,000,000	2,923,438
United States Treasury Bill 0% 13/07/2023	2,500,000	2,449,128
United States Treasury Bill 0% 22/02/2024	2,500,000	2,440,771
United States Treasury Bill 0% 27/07/2023	2,250,000	2,211,438
United States Treasury Bill 0% 18/01/2024	2,250,000	2,192,468
United States Treasury Bill 0% 14/09/2023	2,000,000	1,960,351
United States Treasury Bill 0% 29/06/2023	2,000,000	1,959,526
United States Treasury Bill 0% 07/12/2023	2,000,000	1,957,533
United States Treasury Bill 0% 23/05/2024	2,000,000	1,952,055
United States Treasury Bill 0% 09/05/2024	2,000,000	1,949,440
United States Treasury Bill 0% 16/11/2023	2,000,000	1,949,219
United States Treasury Bill 0% 09/11/2023	1,500,000	1,464,563
Government of France 0.10% 25/07/2031	1,158,360	1,226,985
United States Treasury Inflation Indexed Bonds 1.13% 15/01/2033	1,012,650	979,264
United States Treasury Bill 0% 02/05/2024	1,000,000	974,477
Deutsche Bundesrepublik Inflation Linked Bond 0.1% 15/04/2033	593,090	630,617
Government of France 0.60% 25/07/2034	536,370	566,880

Statement of Significant Sales (unaudited)
 For the year ended 31 December 2023

Security	Nominal	Proceeds US\$
United States Treasury Bill 0% 03/08/2023	(3,000,000)	(3,000,000)
United States Treasury Bill 0% 19/10/2023	(3,000,000)	(3,000,000)
United States Treasury Bill 0% 08/06/2023	(3,000,000)	(2,987,448)
United States Treasury Bill 0% 02/02/2023	(2,500,000)	(2,500,000)
United States Treasury Bill 0% 13/07/2023	(2,500,000)	(2,496,111)
United States Treasury Bill 0% 27/07/2023	(2,250,000)	(2,250,000)
United States Treasury Bill 0% 16/03/2023	(2,250,000)	(2,250,000)
United States Treasury Bill 0% 20/04/2023	(2,000,000)	(2,000,000)
United States Treasury Bill 0% 25/05/2023	(2,000,000)	(2,000,000)
United States Treasury Bill 0% 14/09/2023	(2,000,000)	(2,000,000)
United States Treasury Bill 0% 16/11/2023	(2,000,000)	(2,000,000)
United States Treasury Bill 0% 07/12/2023	(2,000,000)	(2,000,000)
United States Treasury Bill 0% 19/01/2023	(2,000,000)	(2,000,000)
United States Treasury Bill 0% 29/06/2023	(2,000,000)	(1,987,973)
United States Treasury Bill 0% 09/11/2023	(1,500,000)	(1,500,000)
Government of France 0.10% 25/07/2031	(1,164,330)	(1,242,402)
United States Treasury Bill 0% 25/01/2024	(1,000,000)	(990,378)
United States Treasury Inflation Indexed Bonds 1.13% 15/01/2033	(1,021,730)	(967,570)
Deutsche Bundesrepublik Inflation Linked Bond 0.1% 15/04/2033	(594,020)	(656,753)
S&P500 E-mini Index Futures June 2023	(6)	(86,210)

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Man Funds VI plc
 Man GLG Asia Pacific (ex Japan) Equity Alternative
 Statement of Significant Purchases (unaudited)
 For the year ended 31 December 2023



Security	Nominal	Cost US\$
United States Treasury Bill 0% 14/11/2023	7,000,000	6,891,410
SK Hynix Inc	67,369	5,708,071
United States Treasury Bill 0% 30/11/2023	5,000,000	4,908,020
Bank Mandiri Persero Tbk Pt	12,167,900	4,665,296
Bank Central Asia Tbk Pt	7,600,500	4,618,373
Insurance Australia Group Limited	1,221,128	4,435,311
ZhongAn Online P&C Insurance Company Limited	1,342,100	4,127,324
Techtronic Industries Company Limited	363,000	4,110,187
United States Treasury Bill 0% 07/12/2023	4,000,000	3,922,188
Goodman Group	257,305	3,694,643
Wuxi Biologics Cayman Inc	852,096	3,534,057
Parade Technologies Limited	105,000	3,496,786
China Yangtze Power Company Limited	1,133,000	3,495,330
Samsung Electronics Company Limited	68,171	3,471,147
Taiwan Semiconductor Manufacturing Company Limited	181,000	3,287,739
New Oriental Education & Technology Group Inc	45,390	3,267,863
WuXi AppTec Company Limited	297,098	3,259,089
KE Holdings INC	186,887	3,251,547
SM Prime Holdings Inc	5,291,600	3,216,197
ICICI Bank Limited	135,115	3,214,744

Statement of Significant Sales (unaudited)
 For the year ended 31 December 2023

Security	Nominal	Proceeds US\$
United States Treasury Bill 0% 14/11/2023	(7,000,000)	(6,969,471)
United States Treasury Bill 0% 30/11/2023	(5,000,000)	(4,997,667)
United States Treasury Bill 0% 07/12/2023	(4,000,000)	(4,000,000)
Yum China Holdings Inc	(65,344)	(3,693,292)
Qantas Airways Limited	(901,368)	(3,515,134)
AIA Group Limited	(403,000)	(3,410,205)
Tsingtao Brewery Company Limited	(430,000)	(3,184,977)
WuXi AppTec Company Limited	(297,098)	(3,131,578)
United States Treasury Bill 0% 14/09/2023	(3,000,000)	(3,000,000)
Iray Technology Company Limited	(86,170)	(2,839,156)
ASX Limited	(71,932)	(2,834,740)
Samsung Biologics Company Limited	(5,161)	(2,812,954)
Hon Hai Precision Industry Company Limited	(882,000)	(2,733,035)
Samsung Engineering Company Limited	(113,538)	(2,673,118)
Meituan	(171,800)	(2,481,576)
Bank Mandiri Persero Tbk Pt	(6,307,500)	(2,385,030)
LG Energy Solution	(7,248)	(2,336,543)
ZhongAn Online P&C Insurance Company Limited	(908,326)	(2,333,276)
SK Hynix Inc	(24,954)	(2,232,587)
Baidu Inc - Class A	(166,650)	(2,222,198)

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Man Funds VI plc
Man AHL Target Growth Alternative
Statement of Significant Purchases (unaudited)
For the year ended 31 December 2023



Security	Nominal	Cost US\$
United States Treasury Bill 0% 26/10/2023	6,500,000	6,352,663
French Discount Treasury Bill 0% 20/03/2024	4,750,000	4,995,728
French Discount Treasury Bill 0% 15/05/2024	4,500,000	4,792,856
French Discount Treasury Bill 0% 21/02/2024	4,000,000	4,241,560
United States Treasury Bill 0% 11/05/2023	4,000,000	3,939,601
United States Treasury Bill 0% 03/08/2023	3,500,000	3,443,103
French Discount Treasury Bill 0% 24/01/2024	3,000,000	3,208,690
United States Treasury Bill 0% 06/07/2023	2,500,000	2,449,101
United States Treasury Bill 0% 25/01/2024	2,500,000	2,436,198
United States Treasury Bill 0% 18/04/2024	2,000,000	1,948,370
United States Treasury Bill 0% 06/04/2023	1,000,000	990,618
French Discount Treasury Bill 0% 29/11/2023	750,000	801,554
French Discount Treasury Bill 0% 17/04/2024	750,000	800,979
French Discount Treasury Bill 0% 12/06/2024	100,000	107,605
Japan OSE 10 Years Bond June 2023	8	42,441
EURO BOBL Futures June 2023	26	29,977
Australian 10 Years Bond Futures March 2023	48	29,699
United States 5 Years Treasury Note CBT Futures June 2023	19	27,375
United States 2 Years Treasury Note CBT Futures June 2023	18	22,242
EURO SCHATS Futures June 2023	18	13,314

Statement of Significant Sales (unaudited)
For the year ended 31 December 2023

Security	Nominal	Proceeds US\$
France Discount Treasury Bill 0% 12/07/2023	(7,500,000)	(8,213,492)
French Discount T-Bill 0% 14/06/2023	(7,500,000)	(8,102,205)
French Discount T-Bill 0% 17/05/2023	(7,500,000)	(8,094,057)
United States Treasury Bill 0% 26/10/2023	(6,500,000)	(6,465,553)
United States Treasury Bill 0% 12/01/2023	(4,000,000)	(4,000,000)
United States Treasury Bill 0% 11/05/2023	(4,000,000)	(4,000,000)
United States Treasury Bill 0% 03/08/2023	(3,500,000)	(3,490,844)
France Discount Treasury Bill 0% 19/04/2023	(3,000,000)	(3,287,550)
United States Treasury Bill 0% 26/01/2023	(2,500,000)	(2,500,000)
United States Treasury Bill 0% 06/07/2023	(2,500,000)	(2,485,792)
France Discount Treasury Bill 0% 20/03/2024	(1,250,000)	(1,308,082)
France Discount Treasury Bill 0% 21/02/2024	(1,000,000)	(1,051,923)
United States Treasury Bill 0% 06/04/2023	(1,000,000)	(1,000,000)
France Discount Treasury Bill 0% 29/11/2023	(750,000)	(823,125)
Nasdaq 100 E-mini Index Futures June 2023	(7)	(230,982)
S&P500 E-mini Index Futures June 2023	(24)	(227,883)
Nikkei 225 (SGX) Index Futures June 2023	(23)	(188,921)
TOPIX Index Futures June 2023	(24)	(180,115)
TOPIX Index Futures March 2023	(22)	(131,449)
TOPIX Index Futures September 2023	(24)	(122,986)

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Funds VI plc
 Man GLG Convertible Arbitrage Alternative
 Statement of Significant Purchases (unaudited)
 For the year ended 31 December 2023



Security	Nominal	Cost US\$
MIDD 1% 01/09/2025	16,114,000	18,960,891
United States Treasury Bill 0% 02/11/2023	15,280,000	14,916,808
United States Treasury Bill 0% 17/08/2023	13,775,000	13,450,914
United States Treasury Bill 0% 19/10/2023	12,105,000	11,820,371
United States Treasury Bill 0% 12/10/2023	10,070,000	9,846,097
Lumentum Holdings Inc 0.5% 15/12/2026	9,812,000	8,682,639
PRGS 1% 15/04/2026	7,303,000	8,193,864
ETSY INC 0.25% 15/06/2028	10,375,000	7,940,303
United States Treasury Bill 0% 26/10/2023	7,550,000	7,371,278
Palo Alto Networks Inc 0.375% 01/06/2025	3,311,000	7,040,842
DigitalOcean Holdings Inc 0% 01/12/2026	8,995,000	7,012,412
United States Treasury Bill 0% 01/02/2024	6,585,000	6,416,067
Ford Motor Company 0% 15/03/2026	6,312,000	6,351,450
SNAP 0.125% 01/03/2028	8,779,000	6,222,116
United States Treasury Bill 0% 13/07/2023	6,120,000	6,003,423
United States Treasury Bill 0% 29/06/2023	5,645,000	5,522,686
United States Treasury Bill 0% 18/01/2024	5,440,000	5,307,337
CNX Res Corporation Sr Gbl Coco 2.25% 01/05/2026	2,994,000	5,279,454
United States Treasury Bill 0% 25/01/2024	5,187,000	5,055,255
United States Treasury Bill 0% 21/12/2023	5,050,000	4,921,174

Statement of Significant Sales (unaudited)
 For the year ended 31 December 2023

Security	Nominal	Proceeds US\$
Palo Alto Networks Inc 0.75% 07/01/2023	(8,703,000)	(17,316,628)
United States Treasury Bill 0% 02/11/2023	(15,280,000)	(14,940,628)
United States Treasury Bill 0% 17/08/2023	(13,775,000)	(13,675,711)
MIDD 1% 01/09/2025	(10,382,000)	(12,889,253)
United States Treasury Bill 0% 19/10/2023	(12,105,000)	(11,858,962)
MS Alpha Swap Convertible Arbitrage Alternative	(584,749)	(10,682,329)
United States Treasury Bill 0% 27/04/2023	(9,950,000)	(9,950,000)
United States Treasury Bill 0% 12/10/2023	(10,070,000)	(9,875,893)
Lumentum Holdings Inc 0.5% 15/12/2026	(8,884,000)	(7,629,574)
United States Treasury Bill 0% 26/10/2023	(7,550,000)	(7,437,024)
DigitalOcean Holdings Inc 0% 01/12/2026	(8,995,000)	(7,031,785)
Omnicell Inc 0.25% 15/09/2025	(6,881,000)	(6,494,044)
United States Treasury Bill 0% 11/05/2023	(6,095,000)	(6,095,000)
United States Treasury Bill 0% 13/07/2023	(6,120,000)	(6,079,286)
United States Treasury Bill 0% 22/06/2023	(6,060,000)	(6,018,634)
United States Treasury Bill 0% 01/02/2024	(6,165,000)	(6,018,618)
United States Treasury Bill 0% 20/04/2023	(5,910,000)	(5,889,877)
United States Treasury Bill 0% 29/06/2023	(5,645,000)	(5,605,595)
United States Treasury Bill 0% 18/01/2024	(5,440,000)	(5,347,350)
United States Treasury Bill 0% 25/01/2024	(5,187,000)	(5,113,309)

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Man Funds VI plc
 Man GLG RI Global Sustainable Growth Alternative
 Statement of Significant Purchases (unaudited)
 For the year ended 31 December 2023



Security	Nominal	Cost US\$
United States Treasury Bill 0% 03/08/2023	2,500,000	2,456,348
United States Treasury Bill 0% 04/05/2023	2,000,000	1,991,705
United States Treasury Bill 0% 18/05/2023	2,000,000	1,988,167
United States Treasury Bill 0% 25/05/2023	2,000,000	1,986,082
Ryanair Holdings plc	92,872	1,555,672
United States Treasury Bill 0% 19/10/2023	1,000,000	978,180
United States Treasury Bill 0% 02/11/2023	1,000,000	977,042
United States Treasury Bill 0% 25/04/2024	1,000,000	976,791
United States Treasury Bill 0% 11/04/2024	1,000,000	976,293
United States Treasury Bill 0% 16/11/2023	1,000,000	975,077
Adyen NV	627	741,421
Edwards Lifesciences Corporation	8,380	661,053
Rational AG	993	632,191
Ferrari NV	2,600	606,536
Vitrolife AB	30,179	525,679
Euro Stoxx 50 Index June 2023	290	519,036
Assa Abloy AB	19,400	475,348
Partners Group Holding AG	350	340,284
Moncler SpA	4,948	332,530
Microsoft Corporation	970	315,995

Statement of Significant Sales (unaudited)
 For the year ended 31 December 2023

Security	Nominal	Proceeds US\$
United States Treasury Bill 0% 06/04/2023	(3,500,000)	(3,498,669)
United States Treasury Bill 0% 09/02/2023	(3,500,000)	(3,498,505)
United States Treasury Bill 0% 23/02/2023	(2,500,000)	(2,500,000)
United States Treasury Bill 0% 03/08/2023	(2,500,000)	(2,461,741)
Novo Nordisk A/S	(10,503)	(1,655,364)
United States Treasury Bill 0% 20/04/2023	(1,400,000)	(1,397,220)
Ferrari NV	(3,776)	(1,054,846)
Microsoft Corporation	(3,421)	(1,014,915)
United States Treasury Bill 0% 02/11/2023	(1,000,000)	(1,000,000)
United States Treasury Bill 0% 16/11/2023	(1,000,000)	(1,000,000)
United States Treasury Bill 0% 19/10/2023	(1,000,000)	(999,764)
United States Treasury Bill 0% 23/03/2023	(1,000,000)	(997,337)
Ryanair Holdings plc	(60,182)	(995,817)
S&P Global Inc	(2,355)	(811,842)
Chr Hansen Holding A/S	(10,590)	(780,666)
Visa Inc	(3,072)	(682,672)
Sap SE	(5,262)	(678,674)
ASML Holding NV	(893)	(583,424)
Adobe Inc	(1,415)	(558,383)
Nestle SA	(4,120)	(497,999)

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Security	Nominal	Cost €
France Discount Treasury Bill 0% 07/02/2024	2,200,000	2,166,916
France Discount Treasury Bill 0% 29/11/2023	1,000,000	986,193
France Discount Treasury Bill 0% 24/01/2024	1,000,000	986,174
France Discount Treasury Bill 0% 04/10/2023	1,000,000	985,536
France Discount Treasury Bill 0% 21/02/2024	1,000,000	983,731
France Discount Treasury Bill 0% 20/03/2024	1,000,000	981,156
France Discount Treasury Bill 0% 06/09/2023	800,000	789,974
France Discount Treasury Bill 0% 01/11/2023	600,000	592,298
France Discount Treasury Bill 0% 08/11/2023	500,000	495,467
France Discount Treasury Bill 0% 09/08/2023	500,000	493,333
France Discount Treasury Bill 0% 20/09/2023	300,000	297,047
SMA Solar Technology AG	2,800	236,322
Koninklijke Vopak NV	6,090	206,527
Byd Company Limited	6,514	197,479
TPI Composites Inc	20,585	176,432
Epiroc AB - Class A	9,730	174,262
Orsted A/S	1,877	157,433
Sunnova Energy International Inc	10,444	156,415
NextEra Energy Inc	2,226	147,967
Meyer Burger Technology AG	252,984	143,687

Statement of Significant Sales (unaudited)
For the year ended 31 December 2023

Security	Nominal	Proceeds €
France Discount Treasury Bill 0% 07/02/2024	(2,200,000)	(2,169,839)
France Discount Treasury Bill 0% 12/07/2023	(1,200,000)	(1,200,000)
France Discount Treasury Bill 0% 19/04/2023	(1,000,000)	(1,000,000)
France Discount Treasury Bill 0% 04/10/2023	(1,000,000)	(999,375)
France Discount Treasury Bill 0% 29/11/2023	(1,000,000)	(993,521)
France Discount Treasury Bill 0% 24/01/2024	(1,000,000)	(987,826)
France Discount Treasury Bill 0% 21/02/2024	(1,000,000)	(984,882)
France Discount Treasury Bill 0% 20/03/2024	(1,000,000)	(981,969)
France Discount Treasury Bill 0% 06/09/2023	(800,000)	(799,119)
French Discount Treasury Bill 0% 14/06/2023	(600,000)	(600,000)
France Discount Treasury Bill 0% 01/11/2023	(600,000)	(597,875)
France Discount Treasury Bill 0% 09/08/2023	(500,000)	(500,000)
French Discount Treasury Bill 0% 22/03/2023	(500,000)	(500,000)
France Discount Treasury Bill 0% 08/11/2023	(500,000)	(497,853)
Saipem SPA	(321,574)	(475,512)
Koninklijke Vopak NV	(14,325)	(458,904)
French Discount Treasury Bill 0% 25/01/2023	(400,000)	(400,000)
Baker Hughes Company	(12,473)	(387,256)
NextEra Energy Inc	(5,575)	(357,040)
Byd Company Limited	(11,617)	(337,751)

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Man Funds VI plc
 Man AHL Global Bond
 Statement of Significant Purchases (unaudited)
 For the year ended 31 December 2023



Security	Nominal	Cost US\$
Ginnie Mae 2.5%	14,000,000	13,882,931
United States Treasury Bill 0% 24/08/2023	10,000,000	9,820,440
Fannie Mae Pool 5%	5,000,000	4,978,945
Fannie Mae Pool 4%	5,000,000	4,766,133
United States Treasury Bill 0% 16/11/2023	4,500,000	4,386,023
Ginnie Mae 5%	4,000,000	3,985,703
Fannie Mae 5%	4,000,000	3,961,797
United States Treasury Bill 0% 18/05/2023	4,000,000	3,936,020
United States Treasury Bill 0% 02/11/2023	3,500,000	3,417,785
G2SF 6% 4/53	3,000,000	3,044,844
FNCL 5.5% 5/10 TBA	3,000,000	3,032,930
FNCL 5.5% 6/10 TBA	3,000,000	3,025,078
G2SF TBA 5.5% 5/07 30 years	3,000,000	3,020,703
G2SF TBA 5.5% 06/08 30 years	3,000,000	3,016,758
Ginnie Mae II Pool 5 %	3,000,000	3,007,031
United States Treasury Bill 0% 15/06/2023	3,000,000	2,947,448
Ginnie Mae 4.5%	3,000,000	2,935,938
United States Treasury Bill 0% 17/08/2023	2,500,000	2,470,203
United States Treasury Bill 0% 03/08/2023	2,400,000	2,362,498
FNCL 6% 3/10 TBA	2,000,000	2,051,719

Statement of Significant Sales (unaudited)
 For the year ended 31 December 2023

Security	Nominal	Proceeds US\$
Ginnie Mae 2.5%	(21,000,000)	(20,701,992)
United States Treasury Bill 0% 24/08/2023	(10,000,000)	(9,849,970)
Fannie Mae Pool 4%	(6,000,000)	(5,698,594)
United States Treasury Bill 0% 06/04/2023	(5,000,000)	(5,000,000)
Fannie Mae Pool 5%	(5,000,000)	(4,982,852)
United States Treasury Bill 0% 16/11/2023	(4,500,000)	(4,389,469)
United States Treasury Bill 0% 12/01/2023	(4,000,000)	(4,000,000)
United States Treasury Bill 0% 18/05/2023	(4,000,000)	(4,000,000)
Fannie Mae 5%	(4,000,000)	(3,977,461)
Ginnie Mae 5%	(4,000,000)	(3,958,789)
United States Treasury Bill 0% 02/11/2023	(3,500,000)	(3,420,683)
G2SF 6% 4/53	(3,000,000)	(3,046,719)
FNCL 5.5% 5/10 TBA	(3,000,000)	(3,024,961)
Ginnie Mae II Pool 5%	(3,000,000)	(3,017,500)
G2SF TBA 5.5% 5/07 30 years	(3,000,000)	(3,017,344)
G2SF TBA 5.5% 06/08 30 years	(3,000,000)	(2,989,141)
FNCL 5.5% 6/10 TBA	(3,000,000)	(2,988,047)
United States Treasury Bill 0% 15/06/2023	(3,000,000)	(2,985,125)
FNCL 5% 1/20 TBA	(3,000,000)	(2,963,555)
Ginnie Mae II Pool 4.5%	(3,000,000)	(2,946,914)

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Man Funds VI plc
 Man GLG Senior Secured Opportunities
 Statement of Significant Purchases (unaudited)
 For the year ended 31 December 2023



Security	Nominal	Cost €
Playtech plc 4.25% 07/03/2026	1,200,000	1,110,604
Quatrim SASU 5.875% 15/01/2024	1,056,000	973,111
Bellis Acquisition Company plc 3.25% 16/02/2026	1,053,000	936,974
Iceland Bondco plc 4.625% 15/03/2025	928,000	934,095
Travel 10.25% 28/04/2028	738,000	841,680
FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027	820,000	651,488
CAJAMA 8% 22/09/2026	600,000	576,195
Eroski S Cooperative 10.625% 30/04/2029	538,000	538,000
Selecta Group BV 8% 01/04/2026	510,367	467,900
Quilter plc 8.625% 18/04/2033	400,000	462,143
Benteler International AG 9.375% 15/05/2028	438,000	446,658
THOEUR 5.375% 01/03/2026	498,000	401,159
WMG Acquisition Corporation 2.75% 15/07/2028	414,000	371,108
PeopleCert Wisdom Issuer plc 5.75% 15/09/2026	392,000	368,001
MPW 3.692% 05/06/2028	436,000	350,954
SpA Holdings 3% Oy 3.625% 04/02/2028	432,000	350,110
Drax Finco plc 2.625% 01/11/2025	390,000	335,696
Vivion Investments Sarl 7.9% 31/08/2028	427,000	328,628
Eircom Finance DAC 3.5% 15/05/2026	410,000	319,251
Almaviva-The Italian Innovation Company SpA 4.875% 30/10/2026	400,000	310,597

Statement of Significant Sales (unaudited)
 For the year ended 31 December 2023

Security	Nominal	Proceeds €
Iceland Bondco plc 4.625% 15/03/2025	(1,425,000)	(1,465,577)
Playtech plc 4.25% 07/03/2026	(1,200,000)	(1,107,304)
Bellis Acquisition Company plc 3.25% 16/02/2026	(1,144,000)	(1,016,922)
Quatrim SASU 5.875% 15/01/2024	(956,000)	(891,004)
CAJAMA 8% 22/09/2026	(900,000)	(885,586)
Drax Finco plc 2.625% 01/11/2025	(780,000)	(707,483)
Almaviva-The Italian Innovation Company SpA 4.875% 30/10/2026	(800,000)	(698,219)
FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027	(820,000)	(650,904)
THOEUR 5.375% 01/03/2026	(747,000)	(637,472)
Credit Suisse Group AG 7.75% 01/03/2029	(531,000)	(572,336)
Novo Banco SA 8.5% 06/07/2028	(600,000)	(567,554)
WMG Acquisition Corporation 2.75% 15/07/2028	(621,000)	(551,577)
PeopleCert Wisdom Issuer plc 5.75% 15/09/2026	(588,000)	(551,270)
Travel 10.25% 28/04/2028	(469,000)	(540,376)
SpA Holdings 3% Oy 3.625% 04/02/2028	(648,000)	(534,212)
Selecta Group BV 8% 01/04/2026	(599,320)	(529,857)
Paper Industries Intermediate Financing Sarl 6% 01/03/2025	(646,222)	(526,719)
Virgin Media Secured Finance plc 5% 15/04/2027	(500,000)	(525,658)
Viridian Group Finance Company plc / Viridian Power & Energy 4.75% 15/09/2024	(416,000)	(472,034)
Cheplapharm Arzneimittel GmbH 3.5% 11/02/2027	(512,000)	(467,615)

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Man Funds VI plc
 Man GLG European High Yield Opportunities
 Statement of Significant Purchases (unaudited)
 For the year ended 31 December 2023



Security	Nominal	Cost €
Iceland Bondco plc 4.625% 15/03/2025	2,057,000	2,105,804
Vivion Investments Sarl 3% 08/08/2024	2,100,000	1,696,311
DAVLLO 5.50% 15/06/2027	1,600,000	1,575,069
RACLN 5.25% 04/11/2027	994,000	921,073
GAMHOL 7.558% 15/07/2027	971,000	899,573
Casino Guichard Perrachon SA 4.498% 07/03/2024	1,200,000	722,993
Vivion Investments Sarl 7.9% 31/08/2028	800,000	665,765
WMG Acquisition Corporation 2.25% 15/08/2031	898,000	662,849
Galaxy Bidco Limited 6.5% 31/07/2026	604,000	642,177
TalkTalk Telecom Group plc 3.875% 20/02/2025	650,000	625,549
CAJAMA 8% 22/09/2026	600,000	567,283
Lancashire Holdings Limited 5.625% 18/09/2041	708,000	553,272
Eroski S Cooperative 10.625% 30/04/2029	531,000	531,000
SBB Treasury Oyj 08/02/2024	589,000	528,949
Kepler SpA 0.426% 15/05/2029	574,000	525,787
Admiral Group plc 8.5% 06/01/2034	442,000	524,224
Travel 10.25% 28/04/2028	466,000	521,372
Guala Closures SpA 3.25% 15/06/2028	644,000	511,448
MPW 3.692% 05/06/2028	625,000	499,511
THOEUR 5.375% 01/03/2026	604,000	497,385

Statement of Significant Sales (unaudited)
 For the year ended 31 December 2023

Security	Nominal	Proceeds €
Iceland Bondco plc 4.625% 15/03/2025	(2,546,000)	(2,627,288)
Vivion Investments Sarl 3% 08/08/2024	(2,800,000)	(2,268,044)
DAVLLO 5.50% 15/06/2027	(1,342,000)	(1,354,801)
RACLN 5.25% 04/11/2027	(1,270,000)	(1,214,541)
ADLER Real Estate AG 1.875% 27/04/2023	(1,100,000)	(1,095,000)
WMG Acquisition Corporation 2.25% 15/08/2031	(1,347,000)	(1,010,757)
Credit Suisse Group AG 7.75% 01/03/2029	(929,000)	(1,001,634)
CAJAMA 8% 22/09/2026	(900,000)	(879,397)
Galaxy Bidco Limited 6.5% 31/07/2026	(808,000)	(869,295)
Kepler SpA 0.426% 15/05/2029	(861,000)	(808,917)
Guala Closures SpA 3.25 15/06/2028	(966,000)	(787,567)
ProGroup AG 3% 31/03/2026	(912,000)	(758,677)
THOEUR 5.375% 01/03/2026	(856,000)	(741,434)
GAMHOL 7.558% 15/07/2027	(771,000)	(708,572)
Deutsche Pfandbriefbank AG 7.625% 08/12/2025	(600,000)	(686,422)
TalkTalk Telecom Group plc 3.875% 20/02/2025	(650,000)	(624,320)
Allied Universal Holdco LLC/Allied Universal Finance Corporation/Atlas Luxco 4 Sarl 4.875% 01/06	(717,000)	(608,897)
Novo Banco SA 8.5% 06/07/2028	(700,000)	(594,535)
United Group BV 3.125% 15/02/2026	(630,000)	(574,016)
BCPPL 1.125% 12/02/2027	(600,000)	(534,836)

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Man Funds VI plc
 Man GLG RI Sustainable Credit Opportunities
 Statement of Significant Purchases (unaudited)
 For the year ended 31 December 2023



Security	Nominal	Cost €
Travel 10.25% 28/04/2028	694,000	798,115
Casino Guichard Perrachon SA 4.498% 07/03/2024	1,300,000	729,097
Five Holding Limited 9.375% 03/10/2028	689,000	645,038
CERVIM 6% 15/02/2029	741,000	639,542
Eroski S Cooperative 10.625% 30/04/2029	597,000	597,000
THOEUR 5.375% 01/03/2026	536,000	485,008
Food Service Project SA 5.5% 21/01/2027	518,000	469,728
United Group BV 3.125% 15/02/2026	574,000	464,143
Cidron Aida Finco Sarl	542,000	458,915
SpA Holdings 3 Oy 3.625% 04/02/2028	562,000	454,128
Derichebourg SA 2.25% 15/07/2028	548,000	433,138
mBank SA 8.375% 11/09/2027	400,000	405,299
ENRGRP 6.875% 31/07/2028	394,000	388,900
ICELTD 10.875% 15/12/2027	309,000	363,137
TMOBNL 5.50% 15/01/2030	400,000	334,620
Quilter plc 8.625% 18/04/2033	282,000	333,362
Aareal Bank AG 7.321% 30/04/2171	400,000	317,007
Lancashire Holdings Limited 5.625% 18/09/2041	400,000	308,061
WOMCHI 6.875% 26/11/2024	400,000	307,100
B&M European Value Retail SA 4% 15/11/2028	282,000	287,129

Statement of Significant Sales (unaudited)
 For the year ended 31 December 2023

Security	Nominal	Proceeds €
Casino Guichard Perrachon SA 4.498% 07/03/2024	(1,200,000)	(883,094)
THOEUR 5.375% 01/03/2026	(804,000)	(735,361)
United Group BV 3.125% 15/02/2026	(861,000)	(725,304)
Food Service Project SA 5.5% 21/01/2027	(777,000)	(714,320)
SpA Holdings 3 OY 3.625% 04/02/2028	(843,000)	(693,540)
Derichebourg SA 2.25% 15/07/2028	(822,000)	(674,713)
CERVIM 6% 15/02/2029	(741,000)	(647,779)
Iceland Bondco plc 4.625% 15/03/2025	(557,000)	(633,111)
B&M European Value Retail SA 4% 15/11/2028	(564,000)	(563,560)
Drax Finco plc 2.625% 01/11/2025	(588,000)	(533,334)
Novo Banco SA 8.5% 06/07/2028	(600,000)	(527,091)
Credit Suisse Group AG 7.75% 01/03/2029	(487,000)	(525,696)
Cidron Aida Finco Sarl	(542,000)	(449,980)
Vmed O2 UK Financing I plc 4.5% 15/07/2031	(464,000)	(432,736)
Travel 10.25% 28/04/2028	(347,000)	(411,234)
BCPPL 1.125% 12/02/2027	(400,000)	(357,511)
Aareal Bank AG 7.321% 30/04/2171	(400,000)	(347,429)
Fiber Bidco Spa 11% 25/10/2027	(321,000)	(336,674)
Gruenthal GmbH 3.625% 15/11/2026	(340,000)	(312,963)
Electricite de France SA 4.875% 21/09/2038	(357,000)	(291,388)

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Funds VI plc
 Man AHL TargetClimate
 Statement of Significant Purchases (unaudited)
 For the year ended 31 December 2023



Security	Nominal	Cost US\$
Netherlands Government 2.5% 15/01/2033	2,500,000	2,602,284
Finnish Government 1.50% 15/09/2032	2,300,000	2,145,646
Finnish Government 0% 15/09/2030	2,200,000	1,900,761
Swedish Government 0.13% 12/05/2031	16,500,000	1,292,364
Kingdom Of Denmark 0% 15/11/2031	8,100,000	944,657
Belgium Kingdom 0% 22/10/2031	1,100,000	919,551
FTI Consulting Inc	4,710	881,573
Microsoft Corporation	2,302	727,092
NVIDIA Corporation	1,816	669,771
Playtech plc 5.875% 28/06/2028	600,000	645,724
Playtech plc 4.25% 07/03/2026	600,000	632,809
The Kroger Company	12,507	589,544
Tesla Inc	2,680	566,427
Iberdrola Finanzas SA 4.875% 25/07/2028	500,000	530,642
AMN Healthcare Services Inc	5,307	466,042
Keurig Dr Pepper Inc	11,317	389,305
Ally Financial Inc 5.75% 20/11/2025	400,000	387,596
Starwood Property Trust Inc 4.75% 15/03/2025	400,000	386,274
Newmont Corporation	8,804	380,678
UniCredit SpA 2.731% 15/01/2032	400,000	376,866

Statement of Significant Sales (unaudited)
 For the year ended 31 December 2023

Security	Nominal	Proceeds US\$
Netherlands Government 2.5% 15/01/2033	(3,800,000)	(4,041,237)
Belgium Kingdom 0% 22/10/2031	(3,000,000)	(2,567,437)
Swedish Government 0.13% 12/05/2031	(33,100,000)	(2,539,761)
Kingdom Of Denmark 0% 15/11/2031	(20,700,000)	(2,366,598)
Finnish Government 0% 15/09/2030	(2,600,000)	(2,311,148)
Finnish Government 1.50% 15/09/2032	(2,200,000)	(2,031,459)
Tesla Inc	(2,829)	(611,708)
The Kroger Company	(12,507)	(611,470)
FTI Consulting Inc	(2,588)	(511,597)
Keurig Dr Pepper Inc	(14,572)	(501,587)
Alpha Services and Holdings SA 5.5% 11/06/2031	(500,000)	(470,092)
NVIDIA Corporation	(1,112)	(447,301)
Target Corporation	(2,682)	(411,759)
Microsoft Corporation	(1,175)	(387,951)
Newmont Corporation	(7,744)	(372,168)
CLNXSM 1.75% 23/10/2030	(400,000)	(354,494)
Pepsico Inc	(1,941)	(345,909)
Campbell Soup Company	(6,707)	(331,136)
Ball Corporation 2.875% 15/08/2030	(400,000)	(330,798)
Playtech plc 5.875% 28/06/2028	(300,000)	(319,341)

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Funds VI plc
 Man GLG Core Economy Alternative
 Statement of Significant Purchases (unaudited)
 For the year ended 31 December 2023



Security	Nominal	Cost US\$
United States Treasury Bill 0% 22/02/2024	6,065,000	5,951,197
United States Treasury Bill 0% 07/03/2024	5,300,000	5,166,586
United States Treasury Bill 0% 24/11/2023	4,685,000	4,662,412
United States Treasury Bill 0% 02/11/2023	3,760,000	3,669,768
United States Treasury Bill 0% 28/11/2023	3,600,000	3,596,839
United States Treasury Bill 0% 30/11/2023	3,600,000	3,595,802
United States Treasury Bill 0% 04/01/2024	3,465,000	3,380,632
United States Treasury Bill 0% 12/10/2023	3,445,000	3,368,508
United States Treasury Bill 0% 09/05/2024	3,350,000	3,268,888
United States Treasury Bill 0% 16/05/2024	3,350,000	3,265,405
AutoZone Inc	1,267	3,163,641
Quanta Services Inc	17,451	3,020,600
Parker-Hannifin Corporation	8,485	3,011,042
United States Treasury Bill 0% 14/03/2024	3,000,000	2,922,355
United States Treasury Bill 0% 11/01/2024	2,500,000	2,438,842
Waste Management Inc	14,896	2,360,317
United States Treasury Bill 0% 29/06/2023	2,395,000	2,341,556
United States Treasury Bill 0% 18/01/2024	2,365,000	2,323,087
Vail Resorts Inc	9,329	2,173,412
WESCO International Inc	14,243	2,142,962

Statement of Significant Sales (unaudited)
 For the year ended 31 December 2023

Security	Nominal	Proceeds US\$
United States Treasury Bill 0% 22/02/2024	(6,065,000)	(5,962,794)
United States Treasury Bill 0% 07/03/2024	(5,300,000)	(5,194,424)
United States Treasury Bill 0% 24/11/2023	(4,685,000)	(4,666,740)
Parker-Hannifin Corporation	(9,977)	(3,771,451)
United States Treasury Bill 0% 02/11/2023	(3,760,000)	(3,715,136)
AutoZone Inc	(1,414)	(3,631,145)
Quanta Services Inc	(19,902)	(3,464,837)
United States Treasury Bill 0% 04/01/2024	(3,465,000)	(3,426,366)
United States Treasury Bill 0% 12/10/2023	(3,445,000)	(3,402,862)
United States Treasury Bill 0% 09/05/2024	(3,350,000)	(3,271,376)
United States Treasury Bill 0% 16/05/2024	(3,350,000)	(3,267,971)
United States Treasury Bill 0% 14/03/2024	(3,000,000)	(2,954,903)
Waste Management Inc	(16,352)	(2,675,744)
United States Treasury Bill 0% 11/01/2024	(2,500,000)	(2,449,389)
Owens Corning	(19,806)	(2,419,132)
United States Treasury Bill 0% 29/06/2023	(2,395,000)	(2,344,992)
United States Treasury Bill 0% 18/01/2024	(2,365,000)	(2,339,933)
NVR Inc	(397)	(2,312,166)
Booking Holdings Inc	(823)	(2,307,945)
ArcBest Corporation	(20,865)	(2,211,994)

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Funds VI plc

Man GLG Emerging Markets Corporate Credit Alternative Statement of Significant Purchases (unaudited) For the year ended 31 December 2023



Security	Nominal	Cost US\$
United States Treasury Bill 0% 20/07/2023	4,000,000	3,919,556
United States Treasury Bill 0% 02/11/2023	3,100,000	3,049,069
United States Treasury Bill 0% 13/07/2023	3,000,000	2,941,433
United States Treasury Bill 0% 12/10/2023	2,100,000	2,054,807
United States Treasury Bill 0% 11/04/2024	2,000,000	1,952,586
Theta Capital Pte Limited 8.125% 22/01/2025	2,035,000	1,721,089
MEGlobal Canada ULC 5.875% 15/05/2030	1,496,000	1,480,650
REITDU 9.50% 12/12/2024	1,543,500	1,459,331
United States Treasury Bill 0% 26/10/2023	1,400,000	1,368,278
POLAND 3.625% 29/11/2030	1,148,000	1,240,214
Azure Power Solar Energy Private Limited 5.65% 24/12/2024	1,303,000	1,183,898
Canacol Energy Limited 5.75% 24/11/2028	1,459,000	1,151,054
Network i2i Limited 5.65 % 31/12/2049	1,150,000	1,109,750
United States Treasury Bill 0% 15/06/2023	1,100,000	1,085,229
United States Treasury Bill 0% 22/06/2023	1,100,000	1,084,224
YPF SA 8.5% 28/07/2025	1,198,000	1,083,819
United States Treasury Bill 0% 29/06/2023	1,100,000	1,083,270
United States Treasury Bill 0% 06/07/2023	1,100,000	1,081,905
Istanbul Metropolitan MU 10.50% 06/12/2028	1,002,000	1,002,000
United States Treasury Bill 0% 19/10/2023	1,000,000	976,800

Statement of Significant Sales (unaudited) For the year ended 31 December 2023

Security	Nominal	Proceeds US\$
United States Treasury Bill 0% 20/07/2023	(4,000,000)	(3,950,867)
United States Treasury Bill 0% 02/11/2023	(3,100,000)	(3,080,128)
United States Treasury Bill 0% 13/07/2023	(3,000,000)	(2,969,746)
United States Treasury Bill 0% 12/10/2023	(2,100,000)	(2,067,656)
United States Treasury Bill 0% 11/04/2024	(2,000,000)	(1,954,296)
United States Treasury Bill 0% 26/10/2023	(1,400,000)	(1,392,209)
Poland 3.625% 29/11/2030	(1,148,000)	(1,247,603)
United States Treasury Bill 0% 22/06/2023	(1,100,000)	(1,093,596)
United States Treasury Bill 0% 06/07/2023	(1,100,000)	(1,093,179)
United States Treasury Bill 0% 15/06/2023	(1,100,000)	(1,092,899)
United States Treasury Bill 0% 29/06/2023	(1,100,000)	(1,092,534)
YPF SA 8.5% 28/07/2025	(1,198,000)	(1,089,129)
MEGlobal Canada ULC 5.875% 18/05/2030	(1,067,000)	(1,057,198)
United States Treasury Bill 0% 19/10/2023	(1,000,000)	(985,783)
BBLTB 5.50% 21/09/2033	(960,000)	(953,196)
Canacol Energy Limited 5.75% 24/11/2028	(1,259,000)	(947,733)
ABJA Investment Company Pte Limited 5.95% 31/07/2024	(936,000)	(932,256)
REITDU 9.50% 12/12/2024	(922,301)	(870,240)
Theta Capital Pte Limited 8.125% 22/01/2025	(1,000,000)	(852,860)
WOMCHI 6.875% 26/11/2024	(1,100,000)	(828,250)

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Funds VI plc
 Man GLG European Leaders Alternative
 Statement of Significant Purchases (unaudited)
 For the year ended 31 December 2023



Security	Nominal	Cost €
French Discount Treasury Bill 0% 15/11/2023	2,000,000	1,978,996
Cie Financiere Richemont SA	11,468	1,519,816
Adidas AG	8,918	1,503,631
France Discount Treasury Bill 0% 17/04/2024	1,500,000	1,476,094
France Discount Treasury Bill 0% 20/03/2024	1,500,000	1,471,734
Givaudan SA	480	1,470,209
France Discount Treasury Bill 0% 15/05/2024	1,500,000	1,469,917
France Discount Treasury Bill 0% 12/06/2024	1,500,000	1,467,882
Assa Abloy AB	61,527	1,317,046
Scout24 AG	19,338	1,161,700
Fresenius SE & Company KGaA	36,809	1,064,926
France Discount Treasury Bill 0% 09/08/2023	1,000,000	995,699
France Discount Treasury Bill 0% 06/09/2023	1,000,000	992,986
France Discount Treasury Bill 0% 18/10/2023	1,000,000	992,433
France Discount Treasury Bill 0% 20/09/2023	1,000,000	991,682
France Discount Treasury Bill 0% 08/11/2023	1,000,000	990,935
France Discount Treasury Bill 0% 04/10/2023	1,000,000	990,296
France Discount Treasury Bill 0% 01/11/2023	1,000,000	987,487
France Discount Treasury Bill 0% 24/01/2024	1,000,000	986,174
France Discount Treasury Bill 0% 21/02/2024	1,000,000	985,551

Statement of Significant Sales (unaudited)
 For the year ended 31 December 2023

Security	Nominal	Proceeds €
French Discount Treasury Bill 0% 15/11/2023	(2,000,000)	(2,000,000)
Cie Financiere Richemont SA	(9,411)	(1,223,963)
Givaudan SA	(325)	(1,099,053)
France Discount Treasury Bill 0% 04/10/2023	(1,000,000)	(1,000,000)
France Discount Treasury Bill 0% 20/09/2023	(1,000,000)	(1,000,000)
France Discount Treasury Bill 0% 01/11/2023	(1,000,000)	(1,000,000)
France Discount Treasury Bill 0% 18/11/2023	(1,000,000)	(1,000,000)
France Discount Treasury Bill 0% 29/11/2023	(1,000,000)	(999,620)
adidas AG	(3,295)	(618,872)
Assa Abloy AB	(26,717)	(609,585)
ASM International NV	(1,115)	(520,984)
Zalando SE	(22,481)	(499,294)
MTU Aero Engines AG	(2,474)	(469,429)
ASML Holding NV	(776)	(459,196)
Geberit AG	(820)	(403,423)
Fresenius SE & Company KGaA	(14,315)	(365,673)
Novo Nordisk AS - Class B	(3,813)	(351,233)
FLSmidth & Company A/S	(8,585)	(350,650)
Scout24 AG	(5,076)	(312,552)
Telecom Italia SpA	(841,570)	(228,829)

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Funds VI plc
 Man GLG Financial Credit Opportunities
 Statement of Significant Purchases (unaudited)
 For the year ended 31 December 2023



Security	Nominal	Cost €
VMUKLN 8.25% (Perpetual)	756,000	754,865
Societe Generale SA 8% 29/09/2025	836,000	738,950
BCPPL 1.125% 12/02/2027	800,000	710,512
HSXLN 6.125% 24/11/2045	634,000	707,669
Lancashire Holdings Limited 5.625% 18/09/2041	907,000	691,117
Barclays plc 7.125% 15/06/2025	600,000	660,186
MBH Bank Nyrt 8.625% 19/10/2027	618,000	618,000
Jane Street Group / JSG Finance Inc 4.5% 15/11/2029	771,000	616,885
Close Brothers Group plc 7.750% 14/06/2028	471,000	542,042
Provident Financial plc 8.875% 13/01/2032	500,000	520,857
NOVBNC 9.875% 01/12/2033	500,000	513,750
RL Finance Bonds NO 6 plc 10.125% 25/11/2171	400,000	468,766
CBGLN 2% 11/09/2031	521,000	457,937
IPMID 13.25% (Perpetual)	407,000	452,033
Marex Group Plc 8.375% 02/02/2028	446,000	444,005
Investec plc 9.125% 06/03/2033	384,000	443,761
Coventry Building Society 6.875% 18/09/2024	400,000	442,493
ISPIM 6.625% 20/06/2033	483,000	440,424
ING Groep NV 4.750% 23/05/2034	400,000	401,000
mBank SA 8.375% 11/09/2027	400,000	400,000

Statement of Significant Sales (unaudited)
 For the year ended 31 December 2023

Security	Nominal	Proceeds €
Societe Generale SA 8% 29/09/2025	(836,000)	(748,096)
BCPPL 1.125% 12/02/2027	(800,000)	(712,955)
Barclays plc 7.125% 15/06/2025	(600,000)	(657,673)
Jane Street Group / JSG Finance Inc 4.5% 15/11/2029	(771,000)	(634,941)
Close Brothers Group plc 7.75% 14/06/2028	(471,000)	(555,062)
Investec plc 9.125% 06/03/2033	(384,000)	(451,120)
ING Groep NV 4.75% 23/05/2034	(400,000)	(415,704)
Ibercaja Banco SA 9.125% 25/07/2028	(400,000)	(392,750)
UBS 9.25% (Perpetual)	(400,000)	(379,452)
BRACKN 6.75% 01/11/2027	(390,000)	(370,817)
Yorkshire Building Society 3.511% 11/10/2030	(369,000)	(354,992)
Co-Operative Bank Finance Plc 9.5% 24/05/2028	(310,000)	(353,642)
HSXLN 6.125% 24/11/2045	(317,000)	(352,530)
BBVASM 8.25% 30/11/2033	(300,000)	(351,206)
Commerzbank AG 8.625% 28/02/2033	(300,000)	(346,993)
Deutsche Pfandbriefbank AG 7.625% 08/12/2025	(300,000)	(340,736)
CABKSM 6.875% 25/10/2033	(300,000)	(334,241)
Bank of Cyprus Public Company Limited 7.375% 25/07/2028	(324,000)	(326,657)
OSB Group plc 9.50% 07/09/2028	(270,000)	(318,376)
Lloyds Banking Group plc 7.5% 27/06/2024	(314,000)	(287,373)

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Common Reporting Standard - Data Protection Information Notice

The Fund hereby provides the following data protection information notice to all Shareholders in the Fund either as of 31 December 2015 or at any point of time since this date.

For the avoidance of doubt, this notice applies equally to any Shareholders that have ceased to hold Shares in the Fund since 1 January 2016. Furthermore, it should be noted that this notice is applicable to Controlling Persons of certain Shareholders. The Fund hereby confirm that they intend to take such steps as may be required to satisfy any obligations imposed by (i) the OECD's Standards for Automatic Exchange of Financial Account Information in Tax Matters ("the Standard"), which therein contains Common Reporting Standards ("CRS"), as applied in Ireland by mean of the relevant international legal framework and Irish tax legislation and (ii) EU Council Directive 2014/107/EU, amending Directive 2011/16/EU as regards mandatory automatic exchange information in the field of taxation ("DAC2"), as applied in Ireland by the means of the relevant tax legislation, so as to ensure compliance or deemed compliance (as the case may be) with the Standard/CRS and the DAC2 from 1 January 2016. In this regard, the Investment Manager on behalf of the Fund is obliged under Section 891F and Section 891G of the Irish Taxes Consolidation Act, 1997 (as amended) and regulations made pursuant to those sections to collect certain information about each Shareholder's tax arrangements (and also collect information in relation to relevant Controlling Persons of Specific Shareholders).

In certain circumstances, the Investment Manager on behalf of the Fund may be legally obliged to share this information and other financial information with respect to a Shareholder's interests in the Fund with the Irish Revenue Commissioners (and, in particular situations, also share information in relation to relevant Controlling Persons of specific Shareholders). In turn, and to the extent the account has been identified as a Reportable Account, the Irish Revenue Commissioners will exchange this information with the country of residence of the Reportable Person(s) in respect of the Reportable Account.

In particular, information that may be reported in respect of a Shareholder (and relevant Controlling Persons, if applicable) includes name, address, date of birth, place of birth, account number, account balance or value at year end (or, if the account was closed during such period, the balance or value at the date of the closure of the account), any payments (including redemption and dividend/interest payments) made with respect to the account during the calendar year, tax residency(ies) and tax identification number(s).

Report of Directors' Remuneration (Unaudited)

The directors of the Fund who are also employees of Man Group plc and companies within its group structure ("Man Group") do not receive any remuneration in respect of their services as directors of the Fund. The other directors receive fixed remuneration in respect of their services which is set at a level determined by the Board as a whole and which is not performance related. This is detailed in note 9 of these financial statements. None of the directors are currently in receipt of variable remuneration in respect of their services as directors of the Fund and none of the directors are currently in receipt of a pension from the Fund. The Fund has appointed Man Asset Management (Ireland) Limited as its UCITS management company. As such, the provisions of Article 14b of Directive 2009/65/EC in relation to remuneration are not applicable to the Fund. However, they do apply to Man Asset Management (Ireland) Limited, which has adopted a remuneration policy to ensure compliance.

The Investment Manager may, on behalf of each sub-fund and subject to the conditions and within the limits laid down by the Financial Conduct Authority and the Prospectus, employ techniques and instruments relating to transferable securities, including investments in OTC Financial Derivative Instruments ("FDI") provided that such techniques and instruments are used for efficient portfolio management purposes or to provide protection against exchange risk or for direct investment purposes, where applicable.

The Fund engaged in securities lending activity during the year for the purposes of efficient portfolio management, and invested in equity swaps, total return swaps, repos or reverse repos.

Securities Lending

All securities lending transactions entered into by the sub-funds are subject to a written legal agreement between the sub-funds and the Lending Agent, which is the Bank of New York Mellon, London Branch, and separately between the Lending Agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is delivered to an account in the name of the Depository on behalf of the sub-funds. Collateral received is segregated from the assets belonging to the sub-funds Depository or the Lending Agent.

The total income earned from securities lending transactions is split between the relevant sub-funds and the securities lending agent. The sub-funds receives at least 80% while the securities lending agent receives up to 20% of such income with all operational costs borne out of the securities lending agent's share. Income received during the year by each sub-fund from securities lending transactions is disclosed in other income in the Statement of comprehensive income included as part of the financial statements.

The following table details the value of securities on loan, the maturity tenor of which is always open, as they are callable or terminable on a daily basis. Additionally there is an analysis of the maturity tenor of the associated collateral received as at 31 December 2023 based on the respective transaction contractual maturity date, split between counterparty borrowers, with the country of incorporation of the counterparty shown in brackets:

Man GLG Alpha Select Alternative

Counterparty borrower and collateral type	Total value of securities on loan US\$ '000	Maturity tenor of collateral					Total Collateral US\$ '000
		Less than 1 day US\$ '000	31 to 90 days US\$ '000	91 to 365 days US\$ '000	More than 365 days US\$ '000	Open US\$ '000	
Merrill Lynch International (Incorporated in the United Kingdom) Government bonds	22,685	-	24,954	-	-	-	24,954
Morgan Stanley & Co. International Plc (Incorporated in the United Kingdom) Government bonds	258,236	-	284,063	-	-	-	284,063
	280,921	-	309,017	-	-	-	309,017

Securities Lending (continued)

Man GLG European Equity Alternative

Counterparty borrower and collateral type	Total value of securities on loan US\$ '000	Maturity tenor of collateral						Total Collateral US\$ '000
		Less than 1 day	31 to 90 days	91 to 365 days	More than 365 days	Open		
		US\$ '000	US\$ '000	US\$ '000	US\$ '000	US\$ '000	US\$ '000	
BNP Paribas (Incorporated in the United Kingdom) Equities	6	-	7	-	-	-	7	
Credit Suisse Securities (USA) LLC (Incorporated in the United States) Collateral Received: USD Cash	1	1	-	-	-	-	1	
Macquarie Bank Limited (Incorporated in the United Kingdom) Equities	5	-	6	-	-	-	6	
Merrill Lynch International (Incorporated in the United Kingdom) Equities	4	-	4	-	-	-	4	
Morgan Stanley & Co. International Plc (Incorporated in the United Kingdom) Equities	5	-	5	-	-	-	5	
Societe Generale (Incorporated in the United Kingdom) Equities	24	-	26	-	-	-	26	
The Bank of Nova Scotia (Incorporated in the United Kingdom) Government bonds	660	-	693	-	-	-	693	
UBS AG (Incorporated in the United Kingdom) Collateral Received: USD Cash	111	1	-	-	-	-	1	
Equities		-	117	-	-	-	117	
	816	2	858	-	-	-	860	

Man GLG European Mid-Cap Equity Alternative

Counterparty borrower and collateral type	Total value of securities on loan US\$ '000	Maturity tenor of collateral						Total Collateral US\$ '000
		Less than 1 day	31 to 90 days	91 to 365 days	More than 365 days	Open		
		US\$ '000	US\$ '000	US\$ '000	US\$ '000	US\$ '000	US\$ '000	
BNP Paribas (Incorporated in the United Kingdom) Government bond	1,526	-	1,557	-	-	-	1,557	
Citigroup Global Markets Limited (Incorporated in the United Kingdom) Equities	109	-	120	-	-	-	120	
Societe Generale (Incorporated in the United Kingdom) Equities	1	-	1	-	-	-	1	
The Bank of Nova Scotia (Incorporated in the United Kingdom) Equities	73	-	80	-	-	-	80	
	1,709	-	1,758	-	-	-	1,758	

Securities Lending (continued)

The total value of securities on loan as a proportion of the Fund's Net Asset Value as at the balance sheet date is outlined below:

	% of Net Assets 31 December 2023
Man GLG Alpha Select Alternative	12.71%
Man GLG European Equity Alternative	0.76%
Man GLG European Mid-Cap Equity Alternative	10.26%

The total value of securities on loan as a proportion of the Fund's total lendable assets, as at the balance sheet date, is outlined below.

	Market Value on Loan	% of Lendable Assets
Man GLG Alpha Select Alternative	£220,365,166	20.57%
Man GLG European Equity Alternative	€738,379	1.28%
Man GLG European Mid-Cap Equity Alternative	€1,547,022	13.35%

Total lendable assets represent the aggregate value of assets types forming part of the Fund's securities lending programme.

Net income earned by the sub-funds from securities lending activity during the year and fees paid to the securities lending agent were as outlined below:

	Income earned	Fees paid
Man GLG Alpha Select Alternative	£591,550	-
Man GLG European Equity Alternative	€2,811	-
Man GLG European Mid-Cap Equity Alternative	€5,490	-

The following table lists all of the issuers by value of non-cash collateral received by the Fund by way of title transfer collateral arrangement across securities lending transactions as at the balance sheet date:

Non-cash collateral issuer

	Value	% of Net Assets
<i><u>Man GLG Alpha Select Alternative</u></i>		
	£	
Merrill Lynch International	17,795,048	1.03%
Morgan Stanley & Co. International Plc	202,570,118	11.68%
<i><u>Man GLG European Equity Alternative</u></i>		
	€	
BNP Paribas Arbitrage	5,497	0.01%
Macquarie Bank Limited	4,625	0.00%
Merrill Lynch International	3,832	0.00%
Morgan Stanley & Co. International Plc	4,558	0.00%
Societe Generale	21,368	0.02%
The Bank of Nova Scotia	597,421	0.62%
UBS AG	99,710	0.10%
<i><u>Man GLG European Mid-Cap Equity Alternative</u></i>		
	€	
BNP Paribas	1,381,530	9.16%
Citigroup Global Markets Limited	98,598	0.65%
Societe Generale	872	0.01%
The Bank of Nova Scotia	66,023	0.44%

As at the balance sheet date, all of the cash collateral received in respect of securities lending transactions was re-invested in repos managed by various counterparties as at the balance sheet date:

	Market Value on loan	% of Net Assets
Man GLG European Equity Alternative	€4,486	0.00%

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending transactions and OTC derivative transactions, cannot be sold, re-invested or pledged.

Securities Lending (continued)

Income earned by the Fund from the reinvestment of cash collateral in repos, net of any interest payable to the relevant counterparty, outlined below for the year ended 31 December 2023 and is presented within other income in the Statement of comprehensive income:

	Income Earned
Man GLG European Equity Alternative	€581
Man GLG European Mid-Cap Equity Alternative	€53

All of the non-cash collateral received by the Fund was held by BNY Mellon, London Branch on a tri party settlement basis as at 31 December 2023.

100% of cash collateral is maintained in a segregated account with the custodian. 100% of non-cash collateral is maintained in pooled accounts.

Portfolio Swaps

OTC derivative transactions are entered into by the Fund under an International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Fund and a counterparty that governs OTC derivative transactions (including total return swaps and portfolio swaps) entered into by the parties. All OTC derivative transactions entered under an ISDA Master agreement are netted together for collateral purposes therefore any collateral disclosures provided below/elsewhere in the report are in respect of all OTC derivative transactions entered into by the Fund under the ISDA Master agreement, not just portfolio swaps.

The collateral figures provided on the next page relate to collateral held to support specific Securities Financing Transactions Regulation ("SFTRs"), other cash held at brokers to support SFTRs, and other derivative transactions held at brokers where SFTRs are transacted.

The following table details the value of portfolio swaps as a proportion of the Fund's net asset value, as at 31 December 2023:

	Portfolio swaps % of net assets
Man GLG Alpha Select Alternative	6.25%
Man GLG European Equity Alternative	1.30%
Man TargetRisk Global Equities (formerly known as Man AHL Multi Strategy Alternative)	6.80%
Man AHL TargetRisk	0.04%
Man GLG European Mid-Cap Equity Alternative	(0.99%)
Man GLG Innovation Equity Alternative	(0.90%)
Man Alternative Style Risk Premia	(6.28%)
Man GLG High Yield Opportunities	0.34%
Man GLG Event Driven Alternative	2.03%
Man GLG High Yield Opportunities DE	0.29%
Man AHL TargetRisk Moderate	0.02%
Man GLG Asia Pacific (ex-Japan) Equity Alternative	0.14%
Man GLG Convertible Arbitrage Alternative	7.67%
Man GLG RI Global Sustainable Growth Alternative	(4.84%)
Man GLG Senior Secured Opportunities	(0.13%)
Man GLG European High Yield Opportunities	0.55%
Man GLG RI Sustainable Credit Opportunities	(0.36%)
Man AHL TargetClimate	2.78%
Man GLG Emerging Markets Corporate Credit Alternative	(0.22%)
Man GLG European Leaders Alternative	(3.18%)
Man GLG Financial Credit Opportunities	0.70%

All returns and costs from securities borrowing from OTC transactions were accrued to the Fund and were not subject to any returns sharing arrangements with the Fund's Investment Manager or any other third parties.

The following table details the value of portfolio swaps, analysed by counterparty as at 31 December 2023:

Counterparty	Counterparty's country	Portfolio Swap Market value £
<i>Man GLG Alpha Select Alternative</i>		
Goldman Sachs International	United Kingdom	13,658,288
JP Morgan Securities Plc	United Kingdom	134,913,333
Morgan Stanley & Co. International Plc	United Kingdom	(40,250,790)

Man Funds VI plc

Unaudited reporting requirement in respect of the
Securities Financing Transactions Regulation (continued)
For the year ended 31 December 2023



Portfolio Swaps (continued)

Counterparty	Counterparty's country	Portfolio Swap Market value
€		
<u>Man GLG European Equity Alternative</u>		
Barclays Plc	United Kingdom	(467,036)
Goldman Sachs International	United Kingdom	(1,130,509)
JP Morgan Securities Plc	United Kingdom	2,158,809
Morgan Stanley & Co. International Plc	United Kingdom	532,983
Societe Generale	United Kingdom	167,630
US\$		
<u>Man TargetRisk Global Equities</u> <i>(formerly known as Man AHL Multi Strategy Alternative)</i>		
Morgan Stanley & Co. International Plc	United Kingdom	1,861,735
US\$		
<u>Man AHL TargetRisk</u>		
Goldman Sachs International	United Kingdom	1,486,225
€		
<u>Man GLG European Mid-Cap Equity Alternative</u>		
Goldman Sachs International	United Kingdom	(149,074)
US\$		
<u>Man GLG Innovation Equity Alternative</u>		
Goldman Sachs International	United Kingdom	(813,052)
US\$		
<u>Man Alternative Style Risk Premia</u>		
Morgan Stanley & Co. International Plc	United Kingdom	(18,926,425)
€		
<u>Man GLG High Yield Opportunities</u>		
BNP Paribas	United Kingdom	(57,874)
Goldman Sachs International	United Kingdom	(2,834,149)
JP Morgan Securities Plc	United Kingdom	6,737,449
US\$		
<u>Man GLG Event Driven Alternative</u>		
Barclays Plc	United Kingdom	9,593,152
Goldman Sachs International	United Kingdom	876,694
JP Morgan Securities Plc	United Kingdom	(43,456,684)
Morgan Stanley & Co. International Plc	United Kingdom	49,003,746
€		
<u>Man GLG High Yield Opportunities DE</u>		
BNP Paribas	United Kingdom	(53,082)
Goldman Sachs International	United Kingdom	(1,124,247)
JP Morgan Securities Plc	United Kingdom	2,541,619
US\$		
<u>Man AHL TargetRisk Moderate</u>		
Goldman Sachs International	United Kingdom	4,908
US\$		
<u>Man GLG Asia Pacific (ex-Japan) Equity Alternative</u>		
JP Morgan Securities Plc	United Kingdom	1,291,134
Morgan Stanley & Co. International Plc	United Kingdom	(1,128,279)
US\$		
<u>Man GLG Convertible Arbitrage Alternative</u>		
Morgan Stanley & Co. International Plc	United Kingdom	4,718,813
US\$		
<u>Man GLG RI Global Sustainable Growth Alternative</u>		
Goldman Sachs International	United Kingdom	(592,004)
Morgan Stanley & Co. International Plc	United Kingdom	(198,445)
€		
<u>Man GLG Senior Secured Opportunities</u>		
BNP Paribas	United Kingdom	5,139
JP Morgan Securities Plc	United Kingdom	(26,531)
€		
<u>Man GLG European High Yield Opportunities</u>		
BNP Paribas	United Kingdom	3,207
JP Morgan Securities Plc	United Kingdom	125,322

Man Funds VI plc

Unaudited reporting requirement in respect of the
Securities Financing Transactions Regulation (continued)
For the year ended 31 December 2023



Portfolio Swaps (continued)

Counterparty	Counterparty's country	Portfolio Swap Market value
<u>Man GLG RI Sustainable Credit Opportunities</u>		
BNP Paribas	United Kingdom	€ (3,361)
JP Morgan Securities Plc	United Kingdom	€ (66,476)
<u>Man AHL TargetClimate</u>		
Goldman Sachs International	United Kingdom	US\$ 97,924
JP Morgan Securities Plc	United Kingdom	US\$ 492,596
Morgan Stanley & Co. International Plc	United Kingdom	US\$ 143,625
<u>Man GLG Emerging Markets Corporate Credit Alternative</u>		
JP Morgan Securities Plc	United Kingdom	US\$ (66,038)
<u>Man GLG European Leaders Alternative</u>		
Goldman Sachs International	United Kingdom	€ (545,663)
<u>Man GLG Financial Credit Opportunities</u>		
BNP Paribas	United Kingdom	US\$ (5,293)
JP Morgan Securities Plc	United Kingdom	US\$ 130,729

All portfolio swaps have an open maturity tenor as they are callable or terminable on a daily basis.

Collateral

The Fund engages in activity which may require collateral to be provided to a counterparty ("collateral posted").

Counterparty	Currency	Collateral posted
<u>Man GLG Alpha Select Alternative</u>		
Bank of New York Mellon	GBP	£ (6,989,998)
Goldman Sachs International	GBP	£ 12,257,745
JP Morgan Securities Plc	GBP	£ (135,308,707)
Morgan Stanley & Co. International Plc	GBP	£ 4,928,564
<u>Man GLG European Equity Alternative</u>		
Bank of America Merrill Lynch	EUR	€ 600
Bank of New York Mellon	EUR	€ (912,622)
Barclays Plc	EUR	€ 2,136,822
Goldman Sachs International	EUR	€ 1,769,351
JP Morgan Securities Plc	EUR	€ 1,006,567
Morgan Stanley & Co. International Plc	EUR	€ 929,821
Societe Generale	EUR	€ 1,642,252
<u>Man TargetRisk Global Equities</u> <i>(formerly known as Man AHL Multi Strategy Alternative)</i>		
Bank of America Merrill Lynch	USD	US\$ (6)
Bank of New York Mellon	USD	US\$ (240,000)
Goldman Sachs International	USD	US\$ 1
JP Morgan Securities Plc	USD	US\$ 704
Morgan Stanley & Co. International Plc	USD	US\$ 465,370
Royal Bank of Scotland	USD	US\$ (9,711)
<u>Man AHL TargetRisk</u>		
Bank of America Merrill Lynch	USD	US\$ (14,249,087)
Bank of New York Mellon	USD	US\$ (15,090,000)
Barclays Plc	USD	US\$ 6,605,785
Credit Suisse Securities Europe Limited	USD	US\$ (1)
Goldman Sachs International	USD	US\$ 152,909,757
JP Morgan Securities Plc	USD	US\$ 33,336,674

Man Funds VI plc

Unaudited reporting requirement in respect of the
Securities Financing Transactions Regulation (continued)
For the year ended 31 December 2023



Collateral (continued)

Counterparty	Currency	Collateral posted
<u>Man GLG European Mid-Cap Equity Alternative</u>		
Goldman Sachs International	EUR	208,346
Morgan Stanley & Co. International Plc	EUR	1,825
<u>Man GLG Global Emerging Markets Debt Total Return</u>		
Bank of New York Mellon	USD	(5,134,207)
Goldman Sachs International	USD	1,222,531
HSBC Bank Plc	USD	12,519,053
JP Morgan Securities Plc	USD	(2)
<u>Man GLG Innovation Equity Alternative</u>		
Bank of New York Mellon	USD	(1,262,652)
Goldman Sachs International	USD	1,008,753
Morgan Stanley & Co. International Plc	USD	335
<u>Man Alternative Style Risk Premia</u>		
Bank of America Merrill Lynch	USD	1,511,597
Bank of New York Mellon	USD	(4,443,008)
BNP Paribas	USD	6
Citibank N.A.	USD	828,918
Deutsche Bank AG, London	USD	(3)
Goldman Sachs International	USD	4,446,698
HSBC Bank Plc	USD	1,368,974
JP Morgan Securities Plc	USD	1,681,041
Morgan Stanley & Co. International Plc	USD	22,046,087
Royal Bank of Scotland	USD	820,739
<u>Man AHL Active Balanced</u>		
Bank of America Merrill Lynch	USD	(3,132,970)
Bank of New York Mellon	USD	(12,440,000)
Goldman Sachs International	USD	9,101,400
JP Morgan Securities Plc	USD	3,183,198
<u>Man GLG High Yield Opportunities</u>		
Bank of New York Mellon	EUR	(2,800,000)
BNP Paribas	EUR	1,034,821
Goldman Sachs International	EUR	9,459,013
JP Morgan Securities Plc	EUR	21,794,040
Morgan Stanley & Co. International Plc	EUR	26,120
<u>Man GLG Event Driven Alternative</u>		
Bank of New York Mellon	USD	(9,796,259)
Barclays Plc	USD	(1,089,531)
BNP Paribas	USD	819
Goldman Sachs International	USD	7,894,325
JP Morgan Securities Plc	USD	67,020,886
Morgan Stanley & Co. International Plc	USD	(43,096,297)
<u>Man GLG High Yield Opportunities DE</u>		
Bank of New York Mellon	EUR	(4,465,660)
BNP Paribas	EUR	450,000
Goldman Sachs International	EUR	4,460,141
JP Morgan Securities Plc	EUR	9,432,232
<u>Man AHL TargetRisk Moderate</u>		
Bank of America Merrill Lynch	USD	(46,730)
Bank of New York Mellon	USD	(250,000)
Barclays Plc	USD	120,636
Goldman Sachs International	USD	457,039
JP Morgan Securities Plc	USD	84,204

Man Funds VI plc

Unaudited reporting requirement in respect of the
Securities Financing Transactions Regulation (continued)
For the year ended 31 December 2023



Collateral (continued)

Counterparty	Currency	Collateral posted
<u><i>Man GLG Asia Pacific (ex-Japan) Equity Alternative</i></u>		
		US\$
Bank of New York Mellon	USD	(714,387)
JP Morgan Securities Plc	USD	12,362
Morgan Stanley & Co. International Plc	USD	78,168
Societe Generale	USD	2,631,249
<u><i>Man AHL Target Growth Alternative</i></u>		
		US\$
Bank of America Merrill Lynch	USD	(110,493)
Bank of New York Mellon	USD	(1,020,000)
Citibank N.A.	USD	(7)
Credit Suisse Securities Europe Limited	USD	81
Goldman Sachs International	USD	697,839
HSBC Bank Plc	USD	115,700
JP Morgan Securities Plc	USD	251,410
Royal Bank of Scotland	USD	24,916
<u><i>Man GLG Convertible Arbitrage Alternative</i></u>		
		US\$
Bank of New York Mellon	USD	(370,905)
Barclays Plc	USD	12,351
JP Morgan Securities Plc	USD	2,911,894
Morgan Stanley & Co. International Plc	USD	(3,961,109)
<u><i>Man GLG RI Global Sustainable Growth Alternative</i></u>		
		US\$
Bank of New York Mellon	USD	170,000
Goldman Sachs International	USD	1,123,392
Morgan Stanley & Co. International Plc	USD	404,703
<u><i>Man GLG Senior Secured Opportunities</i></u>		
		€
BNP Paribas	EUR	109,717
JP Morgan Securities Plc	EUR	391,201
<u><i>Man GLG European High Yield Opportunities</i></u>		
		€
BNP Paribas	EUR	110,000
JP Morgan Securities Plc	EUR	1,103,360
<u><i>Man GLG RI Sustainable Credit Opportunities</i></u>		
		€
Bank of New York Mellon	EUR	(182,896)
BNP Paribas	EUR	115,322
JP Morgan Securities Plc	EUR	569,124
<u><i>Man AHL TargetClimate</i></u>		
		US\$
Bank of New York Mellon	USD	170,000
Goldman Sachs International	USD	490,501
JP Morgan Securities Plc	USD	228,345
Morgan Stanley & Co. International Plc	USD	1,134,759
<u><i>Man GLG Emerging Markets Corporate Credit Alternative</i></u>		
		US\$
Bank of New York Mellon	USD	(130,392)
JP Morgan Securities Plc	USD	1,887,603
<u><i>Man GLG European Leaders Alternative</i></u>		
		€
Bank of New York Mellon	EUR	180,374
Goldman Sachs International	EUR	569,342
<u><i>Man GLG Financial Credit Opportunities</i></u>		
		€
BNP Paribas	EUR	264
JP Morgan Securities Plc	EUR	1,104,410

All cash posted as collateral has an open maturity tenor as it is not subject to a contractual maturity date.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Man Funds VI plc – Man TargetRisk Global Equities (the “Portfolio”)¹

Legal entity identifier: 549300LB1L4VLZL05L83

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

Does this financial product have a sustainable investment objective?

Yes No

- | | |
|---|--|
| <p><input type="checkbox"/> It made sustainable investments with an environmental objective: _____%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> | <p><input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristic and while it did not have as its objective a sustainable investment, it had a proportion of 110.73%² of sustainable investments</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with a social objective</p> |
|---|--|

¹ The Portfolio was previously named Man AHL Multi Strategy Alternative and was categorised as an “Other” product for the purposes of SFDR. Following a restructuring, the Portfolio was re-named as Man TargetRisk Global Equities and re-categorised as an Article 8 product on 2 October 2023. Accordingly, this report covers the period from 2 October 2023 to 31 December 2023 only.

² Measured as a percentage of the Portfolio’s invested capital.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



- It made **sustainable investments with a social objective**: ____%
- It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristic promoted by the Portfolio is:

- the reduction of greenhouse gas (“**GHG**”) emissions.

During the reference period this characteristic was met by the Portfolio as further set out below.

The Portfolio made sustainable investments during the reference period. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

Although the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, the Portfolio did make Taxonomy-aligned investments during the reference period. Further details of the extent of Taxonomy-alignment of the investments made by the Portfolio are set out below.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The attainment of the environmental and social characteristics promoted by the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals (“**SDGs**”)³ and the principal adverse impact (“**PAI**”) regime (*further information on PAI is mentioned below*). The sustainability indicators have helped in maintaining the Portfolio’s commitment to invest a minimum of 20% of the Portfolio’s NAV in sustainable investments and maintaining a minimum of 20% of the Portfolio’s NAV in investments which attain the environmental characteristic promoted by the Portfolio; as well as ensuring the ESG credentials of all investee companies in the investment universe. The Investment Manager

³ There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.

uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the “**SDG Framework**”) to measure the extent of an issuer’s alignment to the SDGs (and, by extension, contribution to environmental or social objectives). The SDG Framework combines data from three external providers in order to measure the extent of an issuer’s alignment to the SDGs, and produces an alignment score which may show positive alignment to one or more SDGs for a given investment.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as “contributing to” the objective of contributing to attaining the relevant SDG(s) with which the investment is deemed aligned through its positive score.

The tables below set out the sustainability indicators used to measure the promoted characteristics and the alignment (or other relevant metric) of the investments of the Portfolio to each sustainability indicator. All figures are calculated as a percentage of the Portfolio’s NAV. SDGs are shown as a percentage of alignment, measured as the average of alignment as at each month end during the reference period commencing 2 October 2023 (date of portfolio re-categorisation to Article 8) ending 31 December 2023. Other metrics are shown in different units, as set out in the results table.⁴

	Promoted characteristic	Sustainability indicator
Environmental		
1.	The reduction of GHG emissions	Climate action (SDG 13) GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) Paris Agreement portfolio temperature alignment (the time horizon used is 2012 to 2030)

	Sustainability indicator	Alignment (as an average for reference period ending 31 December 2023)
1.	Climate action (SDG 13)	56.16%
2.	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3)	77.29 tonnes CO2e / M\$

⁴ Details of how the PAIs performed are available upon request.

3.	Paris Agreement portfolio temperature alignment (the time horizon used is 2012 to 2030)	1.94 degrees Celsius
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...and compared to previous periods?

Not applicable for the purposes of this periodic report, the Portfolio has not published periodic reports for previous reference periods.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Portfolio made sustainable investments during the reference period. The objective of the sustainable investments that the Portfolio made is to contribute to the attainment of the SDGs. In the case of the Portfolio, the objectives of the sustainable investments that the Portfolio made during the reference period were the attainment of the SDG goals relevant to the environmental characteristic promoted by the Portfolio, being:

- Climate action (SDG 13).

The sustainable investments contributed to the identified sustainable investment objective by being aligned with the relevant SDGs as set out above.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager has integrated the do no significant harm (“DNSH”) test into its investment due diligence process.

The Investment Manager assessed the DNSH test by reference to the mandatory principal adverse impact (“PAI”) indicators as set out in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the “RTS”), namely:

Mandatory (from Table 1 of Annex I of the RTS)	
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity

14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations

All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

How were the indicators for adverse impacts on sustainability factors taken into account?

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. This is typically judged on a relative basis to the industry benchmark for the relevant issuer’s industry. If a particular potential investment is assessed by the Investment Manager to do significant harm, then it is excluded from being treated as a “sustainable investment”. During the reporting period, all the potential investments assessed to do significant harm were excluded from being treated as sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A company found in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Not applicable, the Manager and the Investment Manager do not consider the PAI of investment decisions on sustainability factors in respect of the Portfolio because (a) to do so would be inconsistent with the investment policy of the Portfolio, pursuant to which the Investment Manager invests in investment strategies managed by affiliated managers and (b) the Investment Manager cannot influence the underlying strategies of its affiliated managers.



What were the top investments of this financial product?

The top investments of the Portfolio are shown as at 31 December 2023. Please note that for the purposes of this section, the column “% Assets” refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2 October 2023 to 31 December 2023

Largest investments	Sector	% Assets	Country
NEWMONT CORPORATION	Materials	1.70%	United States
L3HARRIS TECHNOLOGIES, INC.	Industrials	1.69%	United States
DEUTSCHE BOERSE AKTIENGESELLSCHAFT	Financials	1.66%	Germany
TEXAS INSTRUMENTS INCORPORATED	Information Technology	1.66%	United States
MCDONALD’S CORP	Consumer Discretionary	1.65%	United States
INCYTE CORP	Health Care	1.64%	United States

AMGEN INC.	Health Care	1.63%	United States
SEKISUI HOUSE LTD	Consumer Discretionary	1.63%	Japan
VERIZON COMMUNICATIONS	Communication Services	1.61%	United States
INTERNATIONAL BUSINESS MACHINES CORPORATION	Information Technology	1.61%	United States
BIOMARIN PHARMACEUTICAL INC.	Health Care	1.61%	United States
ABBVIE INC.	Health Care	1.57%	United States
SOFTBANK CORP.	Communication Services	1.56%	Japan
CBOE GLOBAL MARKETS, INC.	Financials	1.55%	United States
KELLANOVA	Consumer Staples	1.54%	United States

What was the proportion of sustainability-related investments?

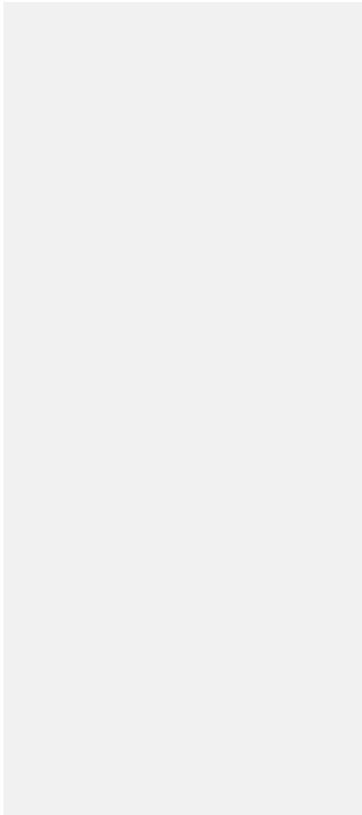


Asset allocation describes the share of investments in specific assets.

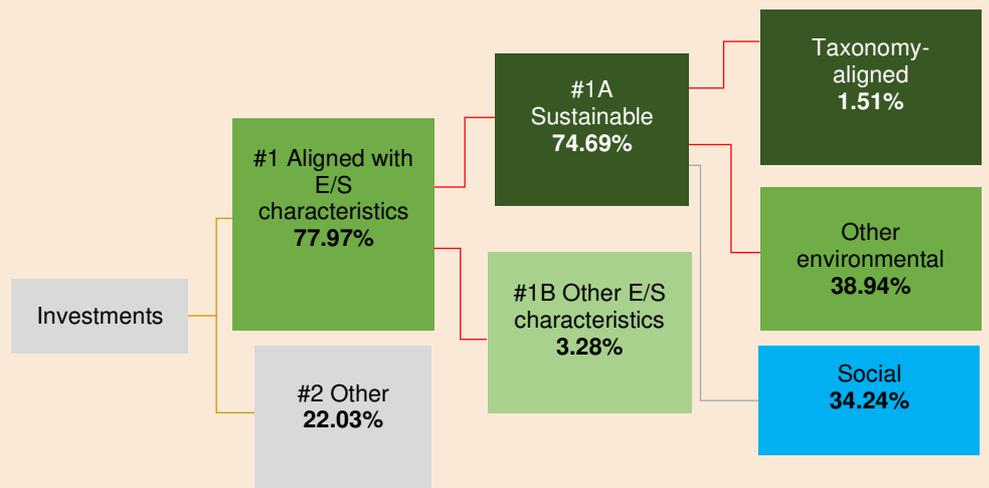
What was the asset allocation?

The asset allocation of the Portfolio has been calculated as at 31 December 2023. The first asset allocation table below shows the % of net long exposure; the second asset allocation table shows the % of invested capital.⁵

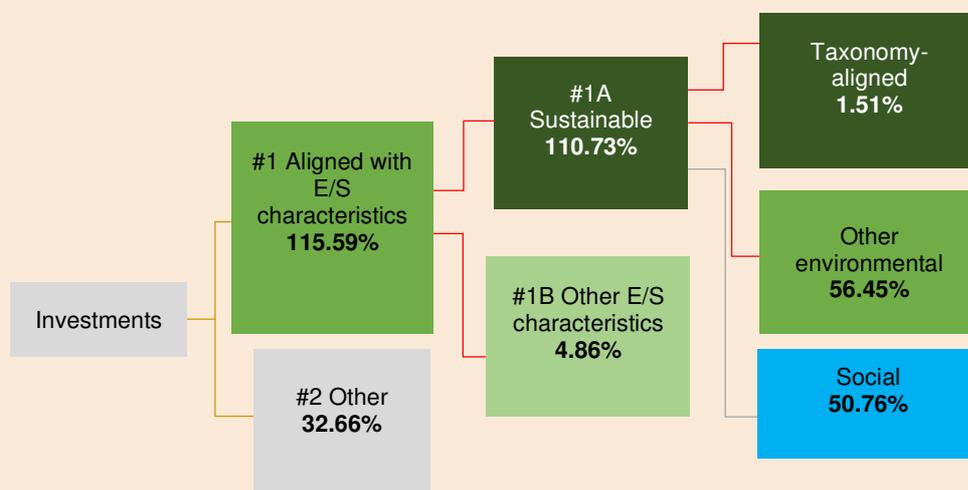
⁵ Please note that the Portfolio employs leverage and may at times be more than 100% invested. The second asset allocation table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed in the second table total more than 100%.



Data shown as a % of net long exposure



Data shown as a % of invested capital



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category **#1A Sustainable** covers environmental and social sustainable objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Please see below a breakdown of the Portfolio’s exposure to economic sectors as at 31 December 2023. For the purposes of this section, please note that exposure is represented as a % of the Portfolio’s capital/NAV.⁶

GICS Sector	% capital
Communication Services	18.09%
Consumer Discretionary	9.50%

⁶ For the purposes of this section, please note that the Portfolio employs leverage and may at times be more than 100% invested. The table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total more than 100%.

Consumer Staples	24.85%
Energy	3.86%
Financials	12.20%
Health Care	33.30%
Industrials	14.99%
Information Technology	20.08%
Materials	4.50%
Real Estate	1.80%
Utilities	5.09%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, it did make Taxonomy-aligned investments during the reference period, as further disclosed below.

Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy?⁷

- Yes:
 - In fossil gas
 - In nuclear energy
- No

While the Portfolio made Taxonomy aligned investments during the reference period, as detailed in the asset allocation chart above, the Investment Manager relies on data from third party providers which are partial and do not consider all the Taxonomy environmental objectives in line with article 9 of the EU Taxonomy (data at this stage only consider “Climate change mitigation” and “Climate change adaptation” objectives). For the purpose of this report the NACE sectors containing companies involved in fossil gas and nuclear energy production have been used as a proxy for any issuer with Taxonomy alignment and half of this overall potential allocation to fossil gas and nuclear energy exposure is attributed to fossil gas and the other half to nuclear energy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

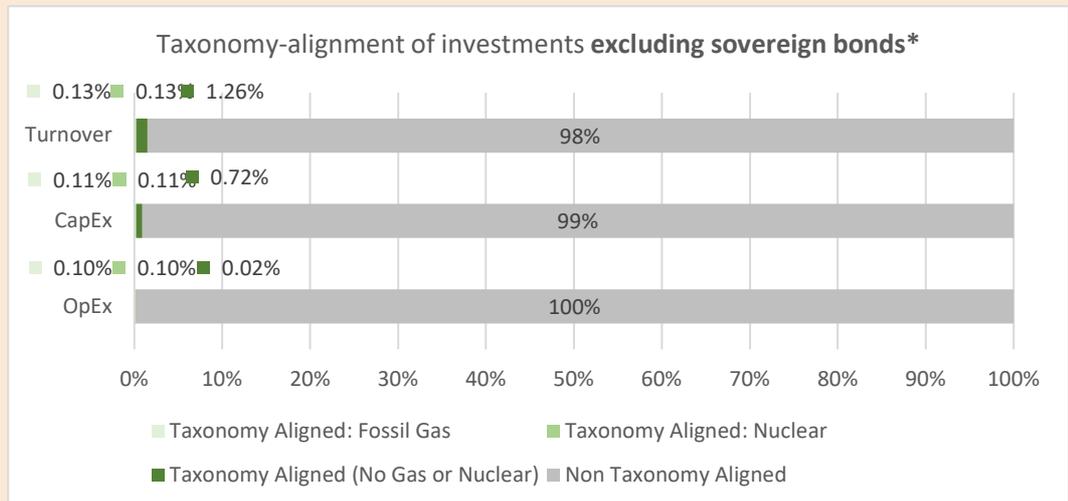
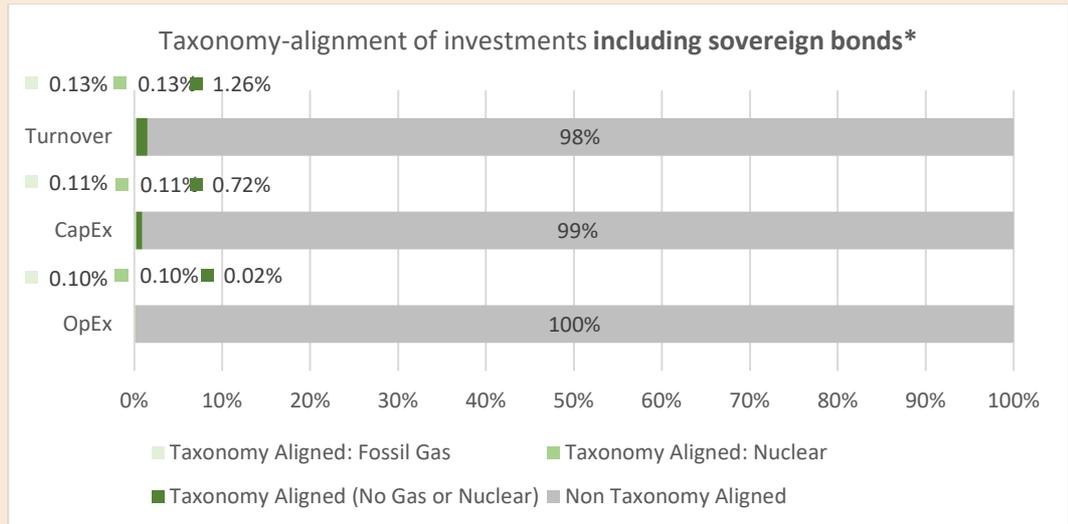
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

⁷ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



These graphs represent 100% of the netted long exposure. Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio’s NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022.

The Portfolio made a total of 0.26% of its investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy (expressed as a share of revenue). The figure of 0.26% is an aggregate of both fossil gas and nuclear energy positions. As described above, for the purposes of

the graph, the Investment Manager has estimated a 50/50 split between fossil gas and nuclear energy, therefore reporting 0.13% in the graphs for both activity types.

*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

The Portfolio did not invest in transitional and enabling activities.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable - the Portfolio has not published periodic reports for previous reference periods.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 56.45% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when measured as a percentage of invested capital. The Portfolio made 38.94% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when measured as a percentage of net long exposure.



What was the share of socially sustainable investments?

The Portfolio made 50.76% of its total investments in sustainable investments with a social objective when measured as a percentage of invested capital. The Portfolio made 34.24% of its total investments in sustainable investments with a social objective when measured as a percentage of net long exposure.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

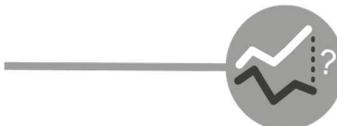
The “#Other” investments made by the Portfolio included investments which did not match the Portfolio’s ESG criteria in its entirety but had the adequate minimum safeguards, achieved through exclusions at the outset, the integration of sustainability risk management and the application of good governance policies. Additionally, as disclosed in the prospectus, the Portfolio may have held investments for the purposes of efficient portfolio management, liquidity management and hedging and these are not subject to minimum environmental or social safeguards. The Portfolio may also have held cash and cash equivalents, which are not subject to minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental and social characteristics promoted by the Portfolio:

- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis;
- potential investments were assessed using the SDG Framework, as described above;
- the good governance practices of investee companies were periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager’s due diligence policy;
- the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials.



How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics promoted by the Portfolio.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Man Funds VI plc – Man GLG European Mid-Cap Equity Alternative (the “Portfolio”)

Legal entity identifier: 54930021P7PK8N411140

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Does this financial product have a sustainable investment objective?

Yes No

- | | |
|--|--|
| <p><input type="checkbox"/> It made sustainable investments with an environmental objective: ___%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made sustainable investments with a social objective: ___%</p> | <p><input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristic and while it did not have as its objective a sustainable investment, it had a proportion of 58.29%¹ of sustainable investments</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p> |
|--|--|

¹ Measured as a percentage of the Portfolio’s Net Asset Value (NAV).



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristics promoted by the Portfolio are:

- the reduction of waste production;
- the reduction of greenhouse gas (“GHG”) emissions; and
- the circular economy.

The social characteristics promoted by the Portfolio are:

- investing in human capital.

During the reference period these characteristics were met by the Portfolio as further set out below.

The Portfolio made sustainable investments during the reference period. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

Although the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, the Portfolio did make Taxonomy-aligned investments during the reference period. Further details of the extent of Taxonomy-alignment of the investments made by the Portfolio are set out below.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The attainment of the environmental and social characteristics promoted by the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals (“SDGs”)², and the principal adverse impacts (“PAI”) regime. The sustainability indicators have helped in maintaining the Portfolio’s commitment to invest a minimum of 15% of the Portfolio’s NAV in sustainable investments and maintaining a minimum of 15% of the Portfolio’s NAV in investments which attain the environmental and social characteristics promoted by the Portfolio; as well as ensuring the ESG credentials of all investee companies in the investment universe. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the “SDG Framework”) to measure the extent of an issuer’s alignment to the SDGs (and, by extension, contribution to environmental or social objectives). The SDG Framework combines data from three external providers in order to measure the extent of an issuer’s alignment to the SDGs, and produces an alignment score which may show positive alignment to one or more SDGs for a given investment.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as “contributing to” the

² There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.

objective of contributing to attaining the relevant SDG(s) with which the investment is deemed aligned through its positive score.

The tables below set out the sustainability indicators used to measure the promoted characteristics and the alignment (or other relevant metric) of the investments of the Portfolio to each sustainability indicator. All figures are calculated as a percentage of the Portfolio’s NAV. SDGs are shown as a percentage of alignment, measured as the average of alignment as at each month end during the reference period ending 31 December 2023. Other metrics are shown in different units as included in the table of results.³

	Promoted characteristic	Sustainability indicator
Environmental		
1.	The reduction of waste production	Clean water and sanitation (SDG 6)
		Sustainable cities and communities (SDG 11)
2.	The reduction of GHG emissions	Affordable and clean energy (SDG 7)
		Climate action (SDG 13)
		GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3)
3.	The circular economy	Industry, innovation and infrastructure (SDG 9)
		Responsible consumption and production (SDG 12)
Social		
4.	Investing in human capital	Gender equality (SDG 5)
		Decent work and economic growth (SDG 8)

	Sustainability indicator	Alignment (as an average for reference period ending 31 December 2023)
1.	Gender equality (SDG 5)	43.79%
2.	Clean water and sanitation (SDG 6)	4.82%
3.	Affordable and clean energy (SDG 7)	16.67%
4.	Decent work and economic growth (SDG 8)	24.33%

³ Details of how the PAIs performed are available upon request.

5.	Industry, innovation and infrastructure (SDG 9)	17.90%
6.	Sustainable cities and communities (SDG 11)	14.59%
7.	Responsible consumption and production (SDG 12)	17.11%
8.	Climate Action (SDG 13)	18.91%
9.	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3)	62.49 tonnes CO2e / M\$

...and compared to previous periods?

The table below sets out the alignment of the investments of the Portfolio to each sustainability indicator as at 31 December 2022 in accordance with the process set out above. None of the indicators are subject to an assurance provided by an auditor or a review by a third party.

	Sustainability indicator	Alignment (as at 31 December 2022)
1.	Gender equality (SDG 5)	25.92%
2.	Clean water and sanitation (SDG 6)	0.29%
3.	Affordable and clean energy (SDG 7)	7.38%
4.	Decent work and economic growth (SDG 8)	14.58%
5.	Industry, innovation and infrastructure (SDG 9)	8.67%
6.	Sustainable cities and communities (SDG 11)	6.66%
7.	Responsible consumption and production (SDG 12)	10.71%
8.	Climate Action (SDG 13)	7.10%
9.	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) ⁴	60.15 tonnes CO2e / M\$

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Portfolio made sustainable investments during the reference period. The objective of the sustainable investments that the Portfolio made is to contribute to the attainment of the SDGs. In the case of the Portfolio, the objectives of the sustainable investments that the Portfolio made during the reference period were the attainment of the SDG goals relevant to the environmental and social characteristics promoted by the Portfolio, being:

- Gender equality (SDG 5);
- Clean water and sanitation (SDG 6);

⁴ Details of how the PAIs have performed are available upon request.

- Affordable and clean energy (SDG 7);
- Decent work and economic growth (SDG 8);
- Industry, innovation and infrastructure (SDG 9);
- Sustainable cities and communities (SDG 11);
- Responsible consumption and production (SDG 12); and
- Climate action (SDG 13).

The sustainable investments contributed to the identified sustainable investment objective by being aligned with the relevant SDGs as set out above.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager has integrated the do no significant harm test (the “**DNSH Test**”) into its investment due diligence process.

The Investment Manager assessed the DNSH test by reference to the mandatory principal adverse impact (“**PAI**”) indicators as set out in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the “**RTS**”), namely:

Mandatory (from Table 1 of Annex I of the RTS)	
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations

All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

How were the indicators for adverse impacts on sustainability factors taken into account?

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. This is typically judged on a relative basis to the industry benchmark for the relevant issuer’s industry. If a particular potential investment is assessed by the Investment Manager to do significant harm, then it is excluded from being treated as a “sustainable investment”. During the reporting period, all the potential investments assessed to do significant harm were excluded from being treated as sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A company found in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Portfolio considered the PAI of its investment decisions on sustainability factors by evaluating such decisions against the following PAI indicators: (i) all of the mandatory indicators as specified

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

in Table 1 of Annex I of the RTS and (ii) certain relevant indicators from Table 2 and Table 3 of the RTS.

The Investment Manager considered the following indicators for the Portfolio. All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

Mandatory (from Table 1 of Annex I of the RTS)	
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations
Additional (from Table 2 of Annex I of the RTS)	
4.	Investments in companies without carbon emission reduction initiatives
6.	Water usage and recycling
7.	Investments in companies without water management policies
15.	Deforestation
Additional (from Table 3 of Annex I of the RTS)	
6.	Insufficient whistleblower protection
9.	Lack of a human rights policy
15.	Lack of anti-corruption and anti-bribery policies
16.	Cases of insufficient action taken to address breaches of standards of anti-corruption and anti-bribery

The Investment Manager conducted investment due diligence on every investment (data availability permitting), including a quantitative assessment of the impact of the investment against the above indicators, to assess any adverse harm identified by those indicators. For example, if a metric produces a numerical output for a given investment, the Investment Manager considers that the investment causes adverse impact if the investment is in the bottom decile relative to the industry sector of the issuer. If a metric produces a binary output for a given investment the Investment Manager considers that the investment causes adverse impact if the investment falls onto the harmful side of the binary output. The Investment Manager also assessed the adverse impacts based on materiality in respect of each relevant sector and jurisdiction.

Following the quantitative and materiality assessments, the Investment Manager decided what action to take, with a view to limiting or reducing the identified adverse impact. Such action included (subject at all times to the obligation of the Investment Manager to act in the best interests

of the Portfolio and its investors in accordance with the Portfolio’s investment objectives and policy):

- deciding not to make the investment;
- limiting the position size of the investment; or
- making the investment with an intention to engage with the management of the issuer to improve their business from a sustainability perspective.

The impact of the Portfolio’s investments against the aforementioned indicators was monitored and reviewed on a regular basis. Details of actions taken at issuer level are available from the Investment Manager upon request.



What were the top investments of this financial product?

The top investments of the Portfolio are shown as at 31 December 2023. Please note that for the purposes of this section, the column “% Assets” refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 1 January 2023 to 31 December 2023

Largest investments	Sector	% Assets	Country
PIRELLI & C.	Consumer Discretionary	5.07%	Italy
ELIS	Industrials	4.96%	France
GREGGS PLC	Consumer Discretionary	4.93%	United Kingdom
BUREAU VERITAS	Industrials	4.90%	France
IMI PLC	Industrials	4.85%	United Kingdom
S.A. D`IETEREN N.V.	Consumer Discretionary	4.72%	Belgium
VIDRALA SA	Materials	4.71%	Spain
INFORMA PLC	Communication Services	4.63%	United Kingdom
ISS A/S	Industrials	4.31%	Denmark
GRAINGER PLC	Real Estate	4.16%	United Kingdom
SEGRO PLC	Real Estate	3.89%	United Kingdom
WH SMITH PLC	Consumer Discretionary	3.89%	United Kingdom

BIC	Industrials	3.68%	France
AMUNDI	Financials	3.52%	France
AZELIS GROUP NV	Industrials	2.29%	Belgium

What was the proportion of sustainability-related investments?

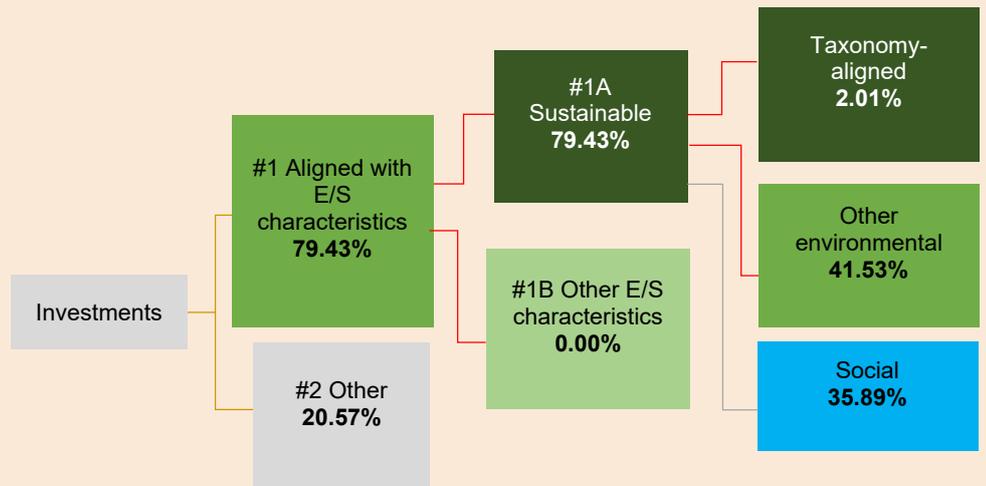


Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

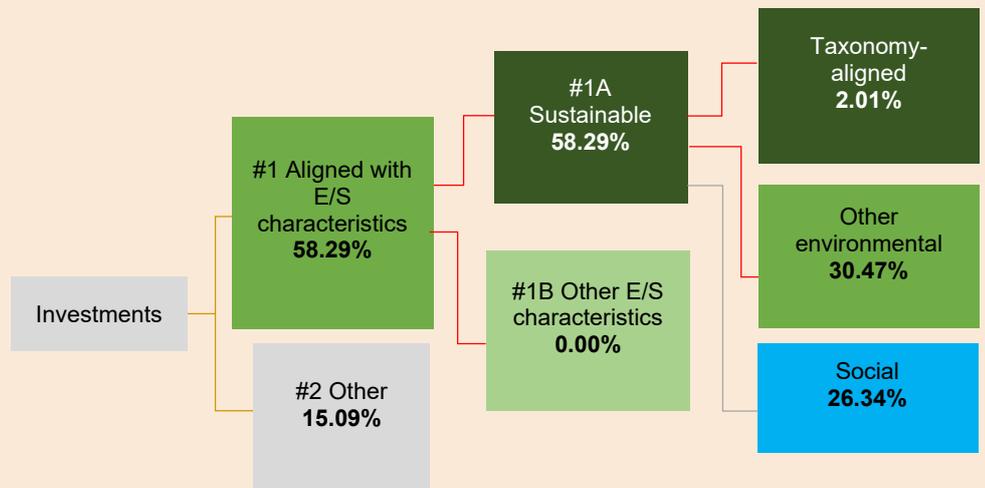
The asset allocation of the Portfolio has been calculated as at 31 December 2023. The first asset allocation table below shows the % of net long exposure; the second table shows the % of NAV.⁵

Data shown as a % of net long exposure



⁵ Although the Portfolio’s prospectus mentioned that the Investment Manager committed to invest a minimum of the Portfolio’s NAV in sustainable investments, please note that as allowed by the prospectus, the Portfolio’s overall investment exposure may be limited at the Investment Manager’s discretion in the best interest of the Portfolio due to a variety of reasons (such as insufficient investment opportunities and macro-economic events). Therefore, from time to time, the Portfolio would have had total investment exposure considerably less than its NAV. The figures in the second allocation table in this section represent the true % of invested capital (except for Taxonomy alignment) and, accordingly, the figures listed in the second table total less than 100%. Cash is not considered as an investment. In 2022, “#2 Other” and “Other environmental” were adjusted to obtain totals equal to 100%. This year it shows the true exposure as a % of NAV for both figures and therefore totals will not be equal to 100%.

Data shown as % of NAV⁶



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category **#1A Sustainable** covers environmental and social sustainable objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Please see below a breakdown of the Portfolio’s exposure to economic sectors as at 31 December 2023. For the purposes of this section, please note that exposure is represented as a % of the Portfolio’s capital/NAV.⁷

GICS Sector	% capital
Communication Services	4.63%
Consumer Discretionary	20.28%
Financials	3.52%
Industrials	29.41%
Information Technology	1.45%
Materials	4.71%

⁶ Taxonomy alignment is shown as a percentage of net long exposure.

⁷ For the purposes of this section, please note that the Portfolio may at times be under-invested. The table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total less than 100%.

Real Estate 9.37%



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, it did make Taxonomy-aligned investments during the reference period, as further disclosed below.

Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy?⁸

- Yes:
 - In fossil gas
 - In nuclear energy
- No

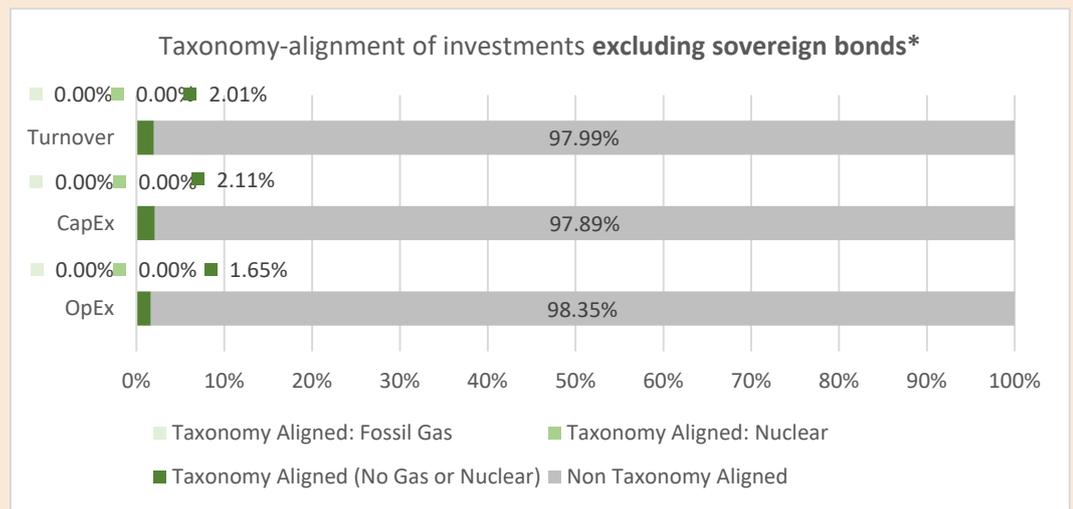
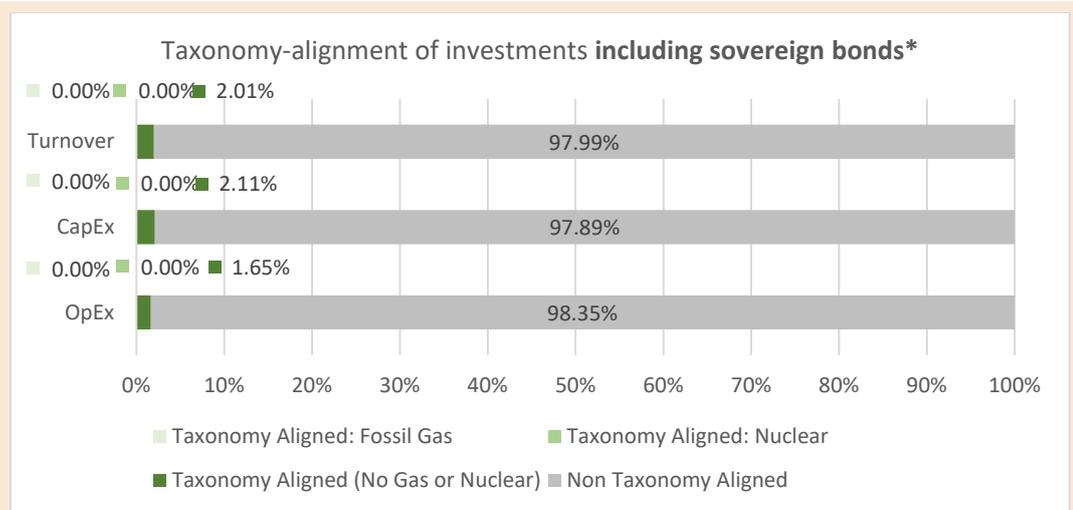
While the Portfolio made Taxonomy aligned investments during the reference period, as detailed in the asset allocation chart above, the Investment Manager relies on data from third party providers which are partial and do not consider all the Taxonomy environmental objectives in line with article 9 of the EU Taxonomy (data at this stage only consider “Climate change mitigation” and “Climate change adaptation” objectives).

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

⁸ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



These graphs represent 100% of the netted long exposure. Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio’s NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022.

The Portfolio made no investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

2.01% of the Portfolio’s investments were in Taxonomy-aligned investments as at 31 December 2023 (calculated as a percentage of net long exposure), compared to 0.32% of the Portfolio’s investments being Taxonomy-aligned as at 31 December 2022. As noted above, the Investment Manager relies on partial data.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 30.47% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when measured as a percentage of invested capital. The Portfolio made 41.53% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when measured as a percentage of net long exposure.



What was the share of socially sustainable investments?

The Portfolio made 26.34% of its total investments in sustainable investments with a social objective when measured as a percentage of invested capital. The Portfolio made 35.89% of its total investments in sustainable investments with a social objective when measured as a percentage of net long exposure.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The “#Other” investments made by the Portfolio included investments which seek to achieve the broader objectives of the Portfolio, which did not match the Portfolio’s ESG criteria in their entirety but have the adequate minimum safeguards, achieved through eg exclusions at the outset, the integration of sustainability risk management and the application of good governance policies. Additionally, as disclosed in the Prospectus, the Portfolio may have used investments for the purposes of efficient portfolio management, liquidity management and hedging and these are not subject to minimum environmental or social safeguards. A large portion of the Portfolio’s NAV is uninvested; and may have been held in cash or cash equivalents which are not subject to any minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental and social characteristics promoted by the Portfolio:

- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis.
- potential investments were assessed using the SDG Framework, as described above;

- the good governance practices of investee companies were periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager’s due diligence policy;
- the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials;
- Man Group’s proprietary engagement tool was used by the investment and stewardship teams to review, record and track engagements with companies. The Engagement Tool captures key information on the life cycle of an engagement activity, including type of interaction, key stakeholders, ESG objectives, milestones, next steps and outcomes;
- engagement activities were carried out dependent on the materiality of the issue at stake.



How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics promoted by the Portfolio.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Man Funds VI plc – Man GLG Innovation Equity Alternative (the “Portfolio”)

Legal entity identifier: 5493006ULMZ8AEN9I427

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Does this financial product have a sustainable investment objective?

Yes No

- | | |
|--|--|
| <p><input type="checkbox"/> It made sustainable investments with an environmental objective: ___%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made sustainable investments with a social objective: ___%</p> | <p><input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristic and while it did not have as its objective a sustainable investment, it had a proportion of 23.68%¹ of sustainable investments</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p> |
|--|--|

¹ Measured as a percentage of the Portfolio’s Net Asset Value (NAV).



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristics promoted by the Portfolio are:

- the use of renewable energy; and
- the use of raw materials

The social characteristics promoted by the Portfolio are:

- fostering social integration; and
- investing in human capital.

During the reference period these characteristics were met by the Portfolio as further set out below.

The Portfolio made sustainable investments during the reference period. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

Although the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, the Portfolio did make Taxonomy-aligned investments during the reference period. Further details of the extent of Taxonomy-alignment of the investments made by the Portfolio are set out below.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The attainment of the environmental and social characteristics promoted by the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals (“SDGs”).² The sustainability indicators have helped in maintaining the Portfolio’s commitment to invest a minimum of 5% of the Portfolio’s NAV in sustainable investments and maintaining a minimum of 5% of the Portfolio’s NAV in investments which attain the environmental and social characteristics promoted by the Portfolio; as well as ensuring the ESG credentials of all investee companies in the investment universe. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the “SDG Framework”) to measure the extent of an issuer’s alignment to the SDGs (and, by extension, contribution to environmental or social objectives). The SDG Framework combines data from three external providers in order to measure the extent of an issuer’s alignment to the SDGs, and produces an alignment score which may show positive alignment to one or more SDGs for a given investment.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as “contributing to” the

² There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.

objective of contributing to attaining the relevant SDG(s) with which the investment is deemed aligned through its positive score.

The tables below set out the sustainability indicators used to measure the promoted characteristics and the alignment of the investments of the Portfolio to each sustainability indicator as a percentage of the Portfolio’s NAV, measured as the average of alignment as at each month end during the reference period ending 31 December 2023.

	Promoted characteristic	Sustainability indicator
Environmental		
1.	The use of renewable energy	Affordable and clean energy (SDG 7)
		Climate action (SDG 13)
2.	The use of raw materials	Responsible consumption and production (SDG 12)
Social		
3.	Fostering social integration	Gender equality (SDG 5)
		Decent work and economic growth (SDG 8)
		Reduced inequalities (SDG 10)
4.	Investing in human capital	Gender equality (SDG 5)
		Decent work and economic growth (SDG 8)
		Reduced inequalities (SDG 10)

	Sustainability indicator	Alignment (as an average % of NAV for reference period ending 31 December 2023)
1.	Gender equality (SDG 5)	27.02%
2.	Affordable and clean energy (SDG 7)	7.37%
3.	Decent work and economic growth (SDG 8)	12.42%
4.	Reduced inequalities (SDG 10)	4.99%
5.	Responsible consumption and production (SDG 12)	15.12%
6.	Climate Action (SDG 13)	4.27%

...and compared to previous periods?

The table below sets out the alignment of the investments of the Portfolio to each sustainability indicator as a percentage of the Portfolio’s NAV as at 31 December 2022 in accordance with the process set out above. None of the indicators are subject to an assurance provided by an auditor or a review by a third party.

	Sustainability indicator	Alignment (as a % of NAV as at 31 December 2022)
1.	Gender equality (SDG 5)	13.97%
2.	Affordable and clean energy (SDG 7)	5.53%
3.	Decent work and economic growth (SDG 8)	4.75%
4.	Reduced inequalities (SDG 10)	0.00%
5.	Responsible consumption and production (SDG 12)	13.20%
6.	Climate Action (SDG 13)	5.53%

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Portfolio made sustainable investments during the reference period. The objective of the sustainable investments that the Portfolio made is to contribute to the attainment of the SDGs. In the case of the Portfolio, the objectives of the sustainable investments that the Portfolio made during the reference period were the attainment of the SDG goals relevant to the environmental and social characteristics promoted by the Portfolio, being:

- Gender equality (SDG 5);
- Affordable and clean energy (SDG 7);
- Decent work and economic growth (SDG 8);
- Reduced inequalities (SDG 10);
- Responsible consumption and production (SDG 12); and
- Climate action (SDG 13).

The sustainable investments contributed to the identified sustainable investment objective by being aligned with the relevant SDGs as set out above.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager has integrated the do no significant harm test (the “DNSH test”) into its investment due diligence process.

The Investment Manager assessed the DNSH test by reference to the mandatory principal adverse impact (“PAI”) indicators as set out in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the “RTS”), namely:

Mandatory (from Table 1 of Annex I of the RTS)	
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations

All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

How were the indicators for adverse impacts on sustainability factors taken into account?

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. This is typically judged on a relative basis to the industry benchmark for the relevant issuer’s industry. If a particular potential investment is assessed by the Investment Manager to do significant harm, then it is excluded from being treated as a “sustainable investment”. During the reporting period, all the potential investments assessed to do significant harm were excluded from being treated as sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A

company found in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The Portfolio considered the PAI of its investment decisions on sustainability factors by evaluating such decisions against the following PAI indicators: (i) all of the mandatory indicators as specified in Table 1 of Annex I of the RTS and (ii) certain relevant indicators from Table 2 and Table 3 of the RTS.

The Investment Manager considered the following indicators for the Portfolio. All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

Mandatory (from Table 1 of Annex I of the RTS)	
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations
Additional (from Table 2 of Annex I of the RTS)	
4.	Investments in companies without carbon emission reduction initiatives
6.	Water usage and recycling
7.	Investments in companies without water management policies
15.	Deforestation

Additional (from Table 3 of Annex I of the RTS)	
6.	Insufficient whistleblower protection
9.	Lack of a human rights policy
15.	Lack of anti-corruption and anti-bribery policies
16.	Cases of insufficient action taken to address breaches of standards of anti-corruption and anti-bribery

The Investment Manager conducted investment due diligence on every investment (data availability permitting), including a quantitative assessment of the impact of the investment against the above indicators, to assess any adverse harm identified by those indicators. For example, if a metric produces a numerical output for a given investment, the Investment Manager considers that the investment causes adverse impact if the investment is in the bottom decile relative to the industry sector of the issuer. If a metric produces a binary output for a given investment the Investment Manager considers that the investment causes adverse impact if the investment falls onto the harmful side of the binary output. The Investment Manager also assessed the adverse impacts based on materiality in respect of each relevant sector and jurisdiction.

Following the quantitative and materiality assessments, the Investment Manager decided what action to take, with a view to limiting or reducing the identified adverse impact. Such action included (subject at all times to the obligation of the Investment Manager to act in the best interests of the Portfolio and its investors in accordance with the Portfolio’s investment objectives and policy):

- deciding not to make the investment;
- limiting the position size of the investment; or
- making the investment with an intention to engage with the management of the issuer to improve their business from a sustainability perspective.

The impact of the Portfolio’s investments against the aforementioned indicators was monitored and reviewed on a regular basis. Details of actions taken at issuer level are available from the Investment Manager upon request.



What were the top investments of this financial product?

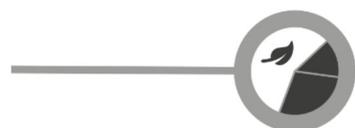
The top investments of the Portfolio are shown as at 31 December 2023. Please note that for the purposes of this section, the column “% Assets” refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

Largest investments	Sector	% Assets	Country
AMAZON.COM, INC.	Consumer Discretionary	7.90%	United States

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 1 January 2023 to 31 December 2023

GFL ENVIRONMENTAL INC	Industrials	5.92%	Canada
CBOE GLOBAL MARKETS, INC.	Financials	5.52%	United States
CRH PUBLIC LIMITED COMPANY	Materials	5.05%	United States
ALLEGIANT TRAVEL COMPANY	Industrials	3.89%	United States
TARGET CORP	Consumer Staples	3.81%	United States
UNION PACIFIC CORPORATION	Industrials	3.72%	United States
PETIQ INC	Health Care	3.51%	United States
SCOTTS COMPANY (THE)	Materials	3.03%	United States
FAIR ISAAC CORP	Information Technology	2.90%	United States
AXON ENTERPRISE, INC.	Industrials	1.75%	United States
UBER TECHNOLOGIES, INC.	Industrials	1.72%	United States
NETFLIX.COM INC	Communication Services	1.71%	United States
TECHNIPFMC PLC	Energy	1.48%	United States
XPO, INC.	Industrials	1.22%	United States

What was the proportion of sustainability-related investments?

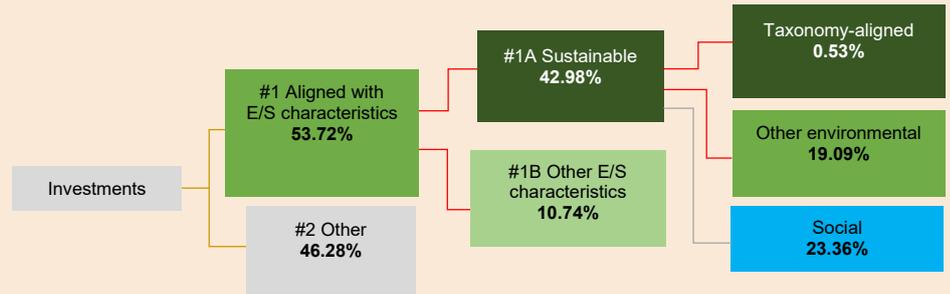


Asset allocation describes the share of investments in specific assets.

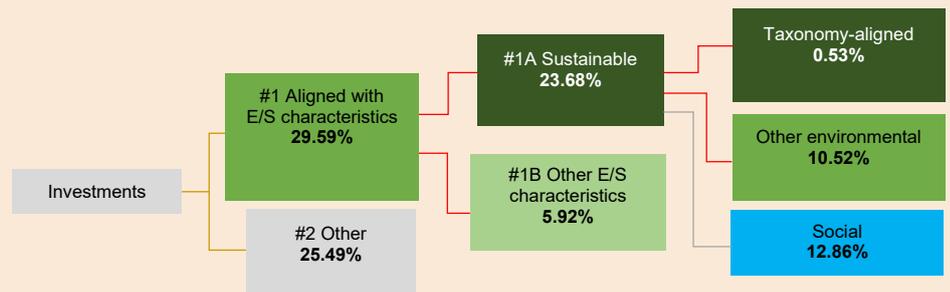
What was the asset allocation?

The asset allocation of the Portfolio has been calculated as at 31 December 2023. The first asset allocation table below shows the % of net long exposure; the second table shows the % of NAV.³

Data shown as % of net long exposure



Data shown as % of NAV



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category **#1A Sustainable** covers environmental and social sustainable objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

³ Although the Portfolio’s prospectus mentioned that the Investment Manager committed to invest a minimum of the Portfolio’s NAV in sustainable investments, please note that as allowed by the prospectus, the Portfolio’s overall investment exposure may be limited at the Investment Manager’s discretion in the best interest of the Portfolio due to a variety of reasons (such as insufficient investment opportunities and macro-economic events). Therefore, from time to time, the Portfolio would have had total investment exposure considerably less than its NAV. The figures in the second allocation table in this section represent the true % of invested capital (except for Taxonomy alignment) and, accordingly, the figures listed in the second table total less than 100%. Cash is not considered as an investment. In 2022, “#2 Other” and “Other environmental” were adjusted to obtain totals equal to 100%. This year it shows the true exposure as a % of NAV for both figures and therefore totals will not be equal to 100%.

In which economic sectors were the investments made?

Please see below a breakdown of the Portfolio’s exposure to economic sectors as at 31 December 2023. For the purposes of this section, please note that exposure is represented as a % of the Portfolio’s capital/NAV.⁴

GICS Sector	% capital
Communication Services	1.71%
Consumer Discretionary	7.90%
Consumer Staples	3.81%
Energy	1.48%
Financials	5.52%
Health Care	3.51%
Industrials	18.23%
Information Technology	4.12%
Materials	8.81%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, it did make Taxonomy-aligned investments during the reference period, as further disclosed below.

Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy?⁵

- Yes:
 - In fossil gas
 - In nuclear energy
- No

While the Portfolio made Taxonomy aligned investments during the reference period, as detailed in the asset allocation chart above, the Investment Manager relies on data from third party providers which are partial and do not consider all the Taxonomy environmental objectives in

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

⁴ For the purposes of this section, please note that the Portfolio may at times be under-invested. The table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total less than 100%.
⁵ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective – see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

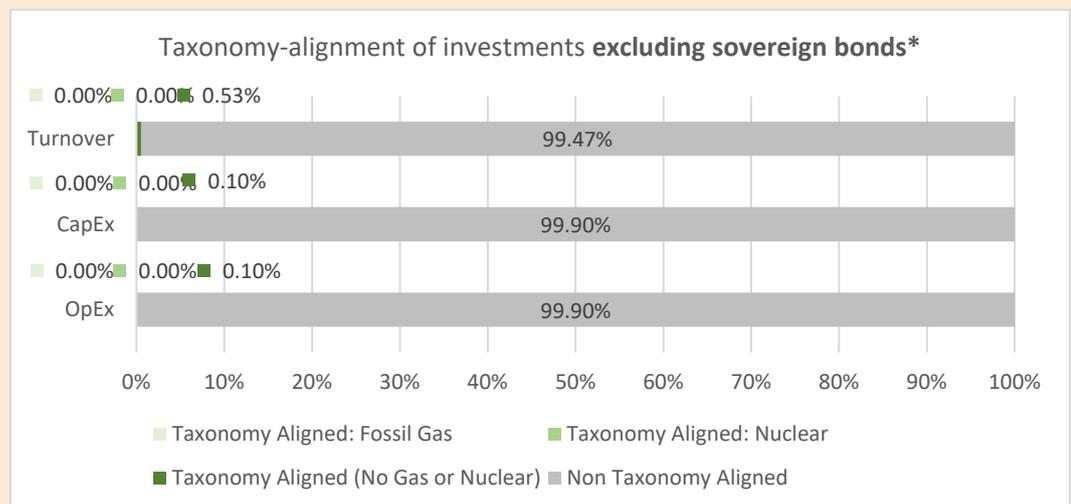
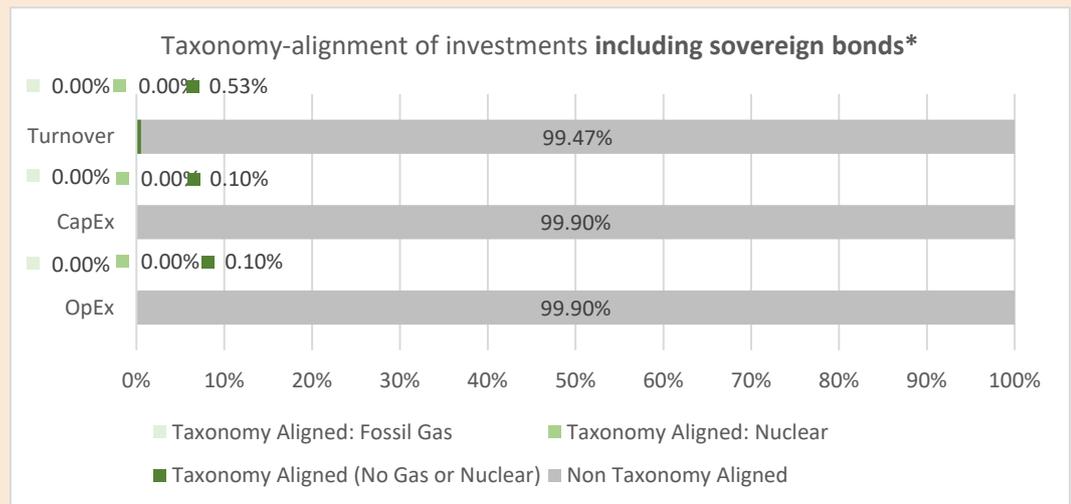
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

line with article 9 of the EU Taxonomy (data at this stage only consider “Climate change mitigation” and “Climate change adaptation” objectives).

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



These graphs represents 100% of the netted long exposure. Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio’s NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022

The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

0.53% of the Portfolio’s investments were in Taxonomy-aligned investments as at 31 December 2023 (both when calculated as a percentage of invested capital and net long exposure), compared to 0.23% of the Portfolio’s investments as at 31 December 2022. As noted above, the Investment Manager relies on partial data.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 10.52% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when calculated as a percentage of invested capital. The Portfolio made 19.09% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when calculated as a percentage of net long exposure.



What was the share of socially sustainable investments?

The Portfolio made 12.86% of its total investments in sustainable investments with a social objective when calculated as a percentage of invested capital. The Portfolio made 23.36% of its total investments in sustainable investments with a social objective when calculated as a percentage of net long exposure.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The “#Other” investments made by the Portfolio included investments which did not match the Portfolio’s ESG criteria in its entirety but had the adequate minimum safeguards, achieved through for example, exclusions at the outset, the integration of sustainability risk management and the application of good governance policies. Additionally, as disclosed in the prospectus, the Portfolio may have used investments for the purposes of efficient portfolio management, liquidity management and hedging and these are not subject to minimum environmental or social safeguards. The Portfolio may also have held cash and cash equivalents which are not subject to minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental and social characteristics promoted by the Portfolio:

- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis.
- potential investments were assessed using the SDG Framework, as described above;
- the good governance practices of investee companies were periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager’s due diligence policy;
- the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials;
- Man Group’s proprietary engagement tool was used by the investment and stewardship teams to review, record and track engagements with companies. The Engagement Tool captures key information on the life cycle of an engagement activity, including type of interaction, key stakeholders, ESG objectives, milestones, next steps and outcomes;
- engagement activities were carried out dependent on the materiality of the issue at stake.



How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics by the Portfolio.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Man Funds VI plc – Man GLG Asia Pacific (ex-Japan) Equity Alternative (the “Portfolio”)

Legal entity identifier: 254900C4CTQIZ7LBV729

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Does this financial product have a sustainable investment objective?

Yes No

- | | |
|--|--|
| <p><input type="checkbox"/> It made sustainable investments with an environmental objective: ___%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made sustainable investments with a social objective: ___%</p> | <p><input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristic and while it did not have as its objective a sustainable investment, it had a proportion of 61.29%¹ of sustainable investments</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p> |
|--|--|

¹ Measured as a percentage of the Portfolio’s Net Asset Value (NAV)



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristics promoted by the Portfolio are:

- the use of renewable energy; and
- the reduction of greenhouse gas (“GHG”) emissions.

The social characteristics promoted by the Portfolio are:

- investing in economically or socially disadvantaged communities.

During the reference period these characteristics were met by the Portfolio as further set out below.

The Portfolio made sustainable investments during the reference period. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

Although the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, the Portfolio did make Taxonomy-aligned investments during the reference period. Further details of the extent of Taxonomy-alignment of the investments made by the Portfolio are set out below.

Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The attainment of the environmental and social characteristics promoted by the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals (“SDGs”)². The sustainability indicators have helped in maintaining the Portfolio’s commitment to invest a minimum of 20% of the Portfolio’s NAV in sustainable investments and maintaining a minimum of 20% of the Portfolio’s NAV in investments which attain the environmental and social characteristics promoted by the Portfolio; as well as ensuring the ESG credentials of all investee companies in the investment universe. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the “SDG Framework”) to measure the extent of an issuer’s alignment to the SDGs (and, by extension, contribution to environmental or social objectives). The SDG Framework combines data from three external providers in order to measure the extent of an issuer’s alignment to the SDGs, and produces an alignment score which may show positive alignment to one or more SDGs for a given investment.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as “contributing to” the

² There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.

objective of contributing to attaining the relevant SDG(s) with which the investment is deemed aligned through its positive score.

The tables below set out the sustainability indicators used to measure the promoted characteristics and the alignment of the investments (or other relevant metric) of the Portfolio to each sustainability indicator. All figures are calculated as a percentage of the Portfolio’s NAV. SDGs are shown as percentage of alignment, measured as the average of alignment as at each month end during the reference period ending 31 December 2023. Other metrics are shown in different units as set out in the table of alignment³

	Promoted characteristic	Sustainability indicator
Environmental		
1.	The use of renewable energy	Affordable and clean energy (SDG 7)
		Climate action (SDG 13)
2.	The reduction of GHG emissions	Affordable and clean energy (SDG 7)
		Climate action (SDG 13)
		GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) ⁴
Social		
3.	Investing in economically or socially disadvantaged communities	No poverty (SDG 1)
		Decent work and economic growth (SDG 8)
		Reduced inequalities (SDG 10)

	Sustainability indicator	Alignment (as an average for reference period ending 31 December 2023)
1.	No poverty (SDG 1)	15.20%
2.	Affordable and clean energy (SDG 7)	20.56%
3.	Decent work and economic growth (SDG 8)	44.01%
4.	Reduced inequalities (SDG 10)	25.74%
5.	Climate Action (SDG 13)	18.98%

³ Details of how the PAIs performed are available upon request.

⁴ Details of how the PAIs performed are available upon request.

6.	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) ⁵	84.67 tonnes CO2e / M\$
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...and compared to previous periods?

The table below sets out the alignment of the investments of the Portfolio to each sustainability indicator as at 31 December 2022 in accordance with the process set out above. None of the indicators are subject to an assurance provided by an auditor or a review by a third party.

	Sustainability indicator	Alignment (as at 31 December 2022)
1.	No poverty (SDG 1)	16.48%
2.	Affordable and clean energy (SDG 7)	10.70%
3.	Decent work and economic growth (SDG 8)	33.18%
4.	Reduced inequalities (SDG 10)	18.36%
5.	Climate Action (SDG 13)	10.87%
6.	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) ⁶	99.23 tonnes CO2e / M\$

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Portfolio made sustainable investments during the reference period. The objective of the sustainable investments that the Portfolio made is to contribute to the attainment of the SDGs. In the case of the Portfolio, the objectives of the sustainable investments that the Portfolio made during the reference period were the attainment of the SDG goals relevant to the environmental and social characteristics promoted by the Portfolio, being:

- No poverty (SDG 1);
- Affordable and clean energy (SDG 7);
- Decent work and economic growth (SDG 8);
- Reduced inequalities (SDG 10); and
- Climate action (SDG 13).

The sustainable investments contributed to the identified sustainable investment objective by being aligned with the relevant SDGs as set out above.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

⁵ Details of how the PAIs have performed are available upon request.

⁶ Details of how the PAIs have performed are available upon request.

The Investment Manager has integrated the do no significant harm test (the “DNSH test”) into its investment due diligence process.

The Investment Manager assessed the DNSH test by reference to the mandatory principal adverse impact (“PAI”) indicators as set out in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the “RTS”), namely:

Mandatory (from Table 1 of Annex I of the RTS)	
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations

All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

How were the indicators for adverse impacts on sustainability factors taken into account?

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. This is typically judged on a relative basis to the industry benchmark for the relevant issuer’s industry. If a particular potential investment is assessed by the Investment Manager to do significant harm, then it is excluded from being treated as a “sustainable investment”. During the reporting period, all the potential investments assessed to do significant harm were excluded from being treated as sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A

company found in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The Portfolio considered the PAI of its investment decisions on sustainability factors by evaluating such decisions against the following PAI indicators: (i) all of the mandatory indicators as specified in Table 1 of Annex I of the RTS and (ii) certain relevant indicators from Table 2 and Table 3 of the RTS.

The Investment Manager considered the following indicators for the Portfolio. All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

Mandatory (from Table 1 of Annex I of the RTS)	
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations
Additional (from Table 2 of Annex I of the RTS)	
4.	Investments in companies without carbon emission reduction initiatives
6.	Water usage and recycling
7.	Investments in companies without water management policies
15.	Deforestation

Additional (from Table 3 of Annex I of the RTS)	
6.	Insufficient whistleblower protection
9.	Lack of a human rights policy
15.	Lack of anti-corruption and anti-bribery policies
16.	Cases of insufficient action taken to address breaches of standards of anti-corruption and anti-bribery

The Investment Manager conducted investment due diligence on every investment (data availability permitting), including a quantitative assessment of the impact of the investment against the above indicators, to assess any adverse harm identified by those indicators. For example, if a metric produces a numerical output for a given investment, the Investment Manager considers that the investment causes adverse impact if the investment is in the bottom decile relative to the industry sector of the issuer. If a metric produces a binary output for a given investment the Investment Manager considers that the investment causes adverse impact if the investment falls onto the harmful side of the binary output. The Investment Manager also assessed the adverse impacts based on materiality in respect of each relevant sector and jurisdiction.

Following the quantitative and materiality assessments, the Investment Manager decided what action to take, with a view to limiting or reducing the identified adverse impact. Such action included (subject at all times to the obligation of the Investment Manager to act in the best interests of the Portfolio and its investors in accordance with the Portfolio’s investment objectives and policy):

- deciding not to make the investment;
- limiting the position size of the investment; or
- making the investment with an intention to engage with the management of the issuer to improve their business from a sustainability perspective.

The impact of the Portfolio’s investments against the aforementioned indicators was monitored and reviewed on a regular basis. Details of actions taken at issuer level are available from the Investment Manager upon request.



What were the top investments of this financial product?

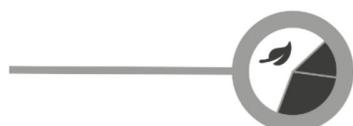
The top investments of the Portfolio are shown as at 31 December 2023. Please note that for the purposes of this section, the column “% Assets” refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

Largest investments	Sector	% Assets	Country
SK HYNIX INC	Information Technology	5.15%	Korea (South)

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 1 January 2023 to 31 December 2023

INSURANCE AUSTRALIA GROUP LT	Financials	3.80%	Australia
GOODMAN GROUP	Real Estate	3.58%	Australia
TECHTRONIC INDUSTRIES CO	Industrials	3.35%	Hong Kong
BANK MANDIRI	Financials	3.34%	Indonesia
PARADE TECHNOLOGIES, LTD.	Information Technology	3.31%	Taiwan
PRO MEDICUS LTD	Health Care	3.29%	Australia
BANK CENTRAL ASIA TBK PT	Financials	3.12%	Indonesia
HDFC BANK LIMITED	Financials	3.01%	India
ICICI BANK LIMITED	Financials	2.92%	India
TRIP.COM GROUP LIMITED	Consumer Discretionary	2.92%	China
CHINA YANGTZE POWER CO LTD	Utilities	2.90%	China
MAHINDRA & MAHINDRA LIMITED	Consumer Discretionary	2.83%	India
BANGKOK DUSIT MEDICAL SERVICES PUBLIC COMPANY LIMITED	Health Care	2.81%	Thailand
DOMINO'S PIZZA ENTERPRISES LIMITED	Consumer Discretionary	2.79%	Australia

What was the proportion of sustainability-related investments?

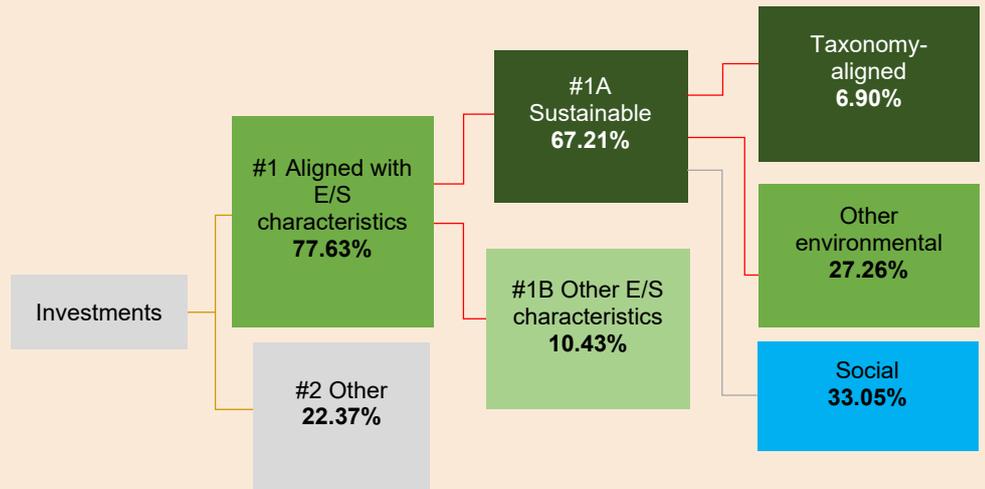


Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

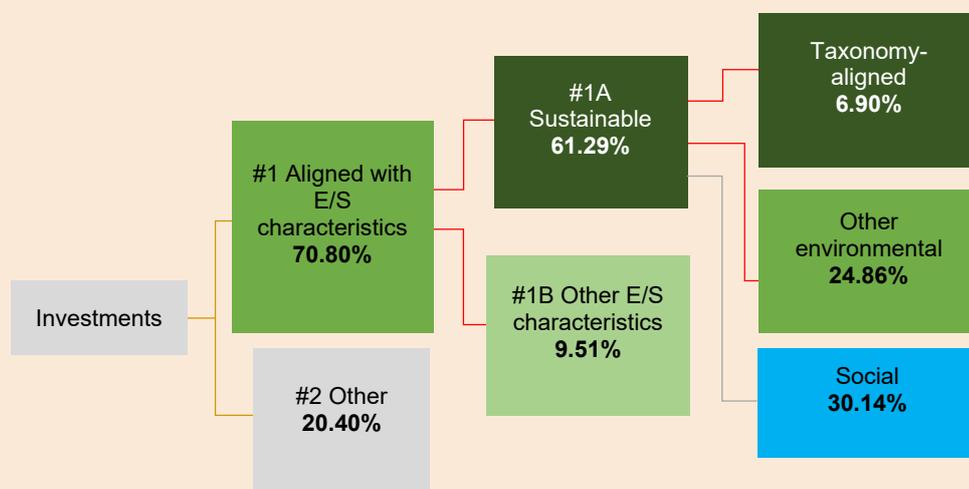
The asset allocation of the Portfolio has been calculated as at 31 December 2023.⁷ The first asset allocation table shows the % of net long exposure; the second table shows the % of NAV.

Data shown as a % of net long exposure



⁷ Although the Portfolio's prospectus mentioned that the Investment Manager committed to invest a minimum of the Portfolio's NAV in sustainable investments, please note that as allowed by the prospectus, the Portfolio's overall investment exposure may be limited at the Investment Manager's discretion in the best interest of the Portfolio due to a variety of reasons (such as insufficient investment opportunities and macro-economic events). Therefore, from time to time, the Portfolio would have had total investment exposure considerably less than its NAV. The figures in the second asset allocation table represent the true % of invested capital (except for Taxonomy alignment) and, accordingly, the percentages listed total less than 100%. Cash is not considered as an investment. In 2022, "#2 Other" and "Other environmental" were adjusted to obtain totals equal to 100%. This year it shows the true exposure as a % of NAV for both figures and therefore totals will not be equal to 100%.

Data shown as % of NAV⁸



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category **#1A Sustainable** covers environmental and social sustainable objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Please see below a breakdown of the Portfolio’s exposure to economic sectors as at 31 December 2023. For the purposes of this section, please note that exposure is represented as a % of the Portfolio’s capital/NAV.⁹

GICS Sector	% capital
Communication Services	4.31%
Consumer Discretionary	20.31%
Consumer Staples	2.17%
Financials	20.99%
Health Care	12.40%

⁸ The Taxonomy-aligned figure is calculated as a percentage of net long exposure.

⁹ For the purposes of this section, please note that the Portfolio may at times be under-invested. The table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total less than 100%.

Industrials	7.58%
Information Technology	12.72%
Real Estate	7.82%
Utilities	2.90%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, it did make Taxonomy-aligned investments during the reference period, as further disclosed below.

Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy?¹⁰

- Yes:
 - In fossil gas
 - In nuclear energy
- No

While the Portfolio made Taxonomy aligned investments during the reference period, as detailed in the asset allocation chart above, the Investment Manager relies on data from third party providers which are partial and do not consider all the Taxonomy environmental objectives in line with article 9 of the EU Taxonomy (data at this stage only consider “Climate change mitigation” and “Climate change adaptation” objectives). For the purpose of this report the NACE sectors containing companies involved in fossil gas and nuclear energy production have been used as a proxy for any issuer with Taxonomy alignment and half of this overall potential allocation to fossil gas and nuclear energy exposure is attributed to fossil gas and the other half to nuclear energy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

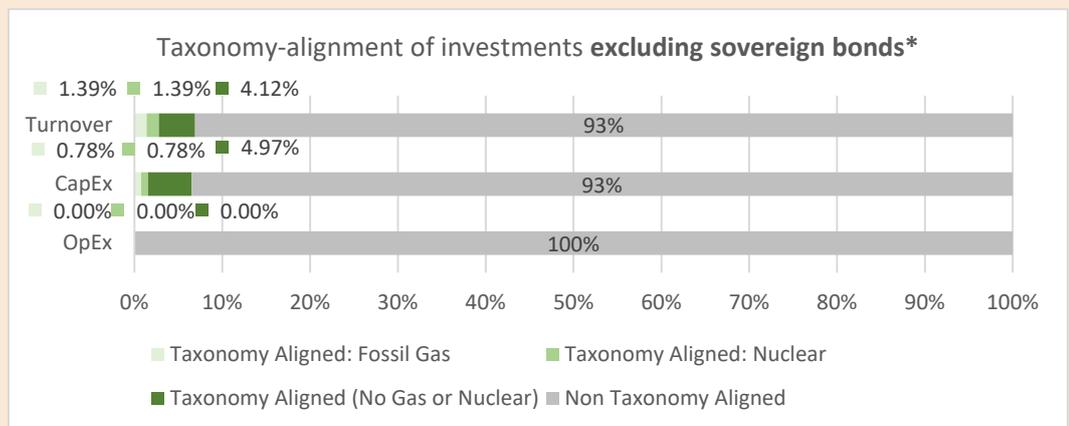
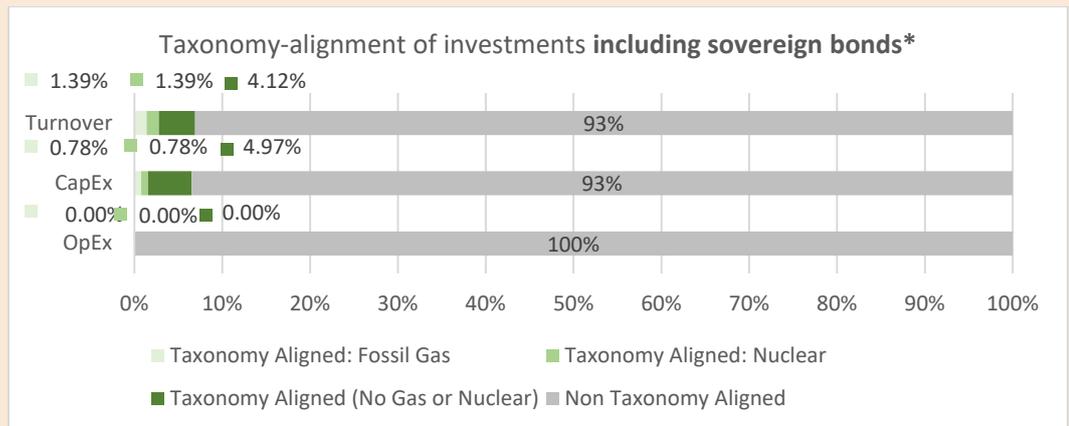
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

¹⁰ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective – see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



These graphs represent 100% of the netted long exposure. Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio’s NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 dated 17 November 2022.

The Portfolio made a total of 2.78% of its investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy when measured as a share of revenue. The figure of 2.78% is an aggregate of both fossil gas and nuclear energy positions. As described above, for the purposes of the graphs, the Investment Manager has estimated a 50/50 split between fossil gas and nuclear energy, therefore reporting 1.39% in the graphs for both activity types.

*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

6.90% of the Portfolio’s investments were in Taxonomy-aligned investments as at 31 December 2023 (calculated as a percentage of net long exposure), compared to 2.52% of the Portfolio’s investments being Taxonomy-aligned as at 31 December 2022. As noted above, the Investment Manager relies on partial data.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 24.86% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when calculated as a percentage of invested capital. The Portfolio made 27.26% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when calculated as a percentage of net long exposure.



What was the share of socially sustainable investments?

The Portfolio made 30.14% of its total investments in sustainable investments with a social objective when calculated as a percentage of invested capital. The Portfolio made 33.05% of its total investments in sustainable investments with a social objective when calculated as a percentage of net long exposure.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The “#Other” investments made by the Portfolio included investments which seek to achieve the broader objectives of the Portfolio, which did not match the Portfolio’s ESG criteria in their entirety but had the adequate minimum safeguards, achieved through for example, exclusions at the outset, the integration of sustainability risk management and the application of good governance policies. Additionally, as disclosed in the prospectus, the Portfolio may have used investments for the purposes of efficient portfolio management, liquidity management and hedging and these are not subject to minimum environmental or social safeguards. A large portion of the Portfolio’s NAV may have been held in cash and cash equivalents, which are not subject to minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental and social characteristics promoted by the Portfolio:

- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis.
- potential investments were assessed using the SDG Framework, as described above;
- the good governance practices of investee companies were periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager’s due diligence policy;

- the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials;
- Man Group’s proprietary engagement tool was used by the investment and stewardship teams to review, record and track engagements with companies. The Engagement Tool captures key information on the life cycle of an engagement activity, including type of interaction, key stakeholders, ESG objectives, milestones, next steps and outcomes;
- engagement activities were carried out dependent on the materiality of the issue at stake.



How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics promoted by the Portfolio.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Man Funds VI plc – Man GLG Convertible Arbitrage Alternative (the “Portfolio”)¹

Legal entity identifier: 254900S8WDKAZAE0LD78

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Does this financial product have a sustainable investment objective?

Yes No

- | | |
|--|--|
| <p><input type="checkbox"/> It made sustainable investments with an environmental objective: ___%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made sustainable investments with a social objective: ___%</p> | <p><input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristic and while it did not have as its objective a sustainable investment, it had a proportion of 61.16%² of sustainable investments</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p> |
|--|--|

¹ The Portfolio was previously categorised as an “Other” product for the purposes of SFDR and was re-categorised as Article 8 on 12 December 2023. All the data in this report are as of 31 December 2023.

² Measured as a percentage of the Portfolio’s Net Asset Value (NAV).



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristic promoted by the Portfolio is:

- impact on the environment (focusing predominately on energy use and carbon emissions).

The social characteristic promoted by the Portfolio is:

- tackling inequality.

During the reference period these characteristics were met by the Portfolio as further set out below.

The Portfolio made sustainable investments during the reference period. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

Although the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, the Portfolio did make Taxonomy-aligned investments during the reference period. Further details of the extent of Taxonomy-alignment of the investments made by the Portfolio are set out below.

Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The attainment of the environmental and social characteristics promoted by the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals (“SDGs”)³ and the principal adverse impact (“PAI”) regime (*further information on PAI is mentioned below*). The sustainability indicators have helped in maintaining the Portfolio’s commitment to invest a minimum of 10% of the Portfolio’s NAV in sustainable investments and maintaining a minimum of 10% of the Portfolio’s NAV in investments which attain the environmental and social characteristics promoted by the Portfolio; as well as ensuring the ESG credentials of all investee companies in the investment universe. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the “SDG Framework”) to measure the extent of an issuer’s alignment to the SDGs (and, by extension, contribution to environmental or social objectives). The SDG Framework combines data from three external providers in order to measure the extent of an issuer’s alignment to the SDGs, and produces an alignment score which may show positive alignment to one or more SDGs for a given investment.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as “contributing to” the

³ There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.

objective of contributing to attaining the relevant SDG(s) with which the investment is deemed aligned through its positive score.

The tables below set out the sustainability indicators used to measure the promoted characteristics and the alignment (or other relevant metric) of the investments of the Portfolio to each sustainability indicator. All figures are calculated as a percentage of the Portfolio’s NAV. SDGs are shown as a percentage of alignment, as of 31 December 2023. Other metrics are shown in different units as included in the table of results.⁴

	Promoted characteristic	Sustainability indicator
Environmental		
1.	Impact on the environment (focusing predominantly on energy use and carbon emissions)	Climate action (SDG 13)
		GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3)
Social		
2.	Tackling inequality	Gender equality (SDG 5)

	Sustainability indicator	Alignment (as of 31 December 2023)
1.	Gender equality (SDG 5)	65.37%
2.	Climate action (SDG 13)	17.48%
3.	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3)	57004 tonnes CO2e / M\$

...and compared to previous periods?

Not applicable for the purposes of this periodic report, the Portfolio has not published periodic reports for previous reference periods.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Portfolio made sustainable investments during the reference period. The objective of the sustainable investments that the Portfolio made is to contribute to the attainment of the SDGs. In the case of the Portfolio, the objectives of the sustainable investments that the Portfolio made

⁴ Details of how the PAIs performed are available upon request.

during the reference period were the attainment of the SDG goals relevant to the environmental and social characteristics promoted by the Portfolio, being:

- Gender equality (SDG 5); and
- Climate action (SDG 13).

The sustainable investments contributed to the identified sustainable investment objective by being aligned with the relevant SDGs as set out above.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager has integrated the do no significant harm (“DNSH”) test into its investment due diligence process.

The Investment Manager assessed the DNSH test by reference to the mandatory principal adverse impact (“PAI”) indicators as set out in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the “RTS”), namely:

Mandatory (from Table 1 of Annex I of the RTS)	
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations

All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

How were the indicators for adverse impacts on sustainability factors taken into account?

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. This is typically judged on a relative basis to the industry benchmark for the relevant issuer’s industry. If a particular potential investment is assessed by the Investment Manager to do significant harm, then it is excluded from being treated as a “sustainable investment”. During the reporting period, all the potential

investments assessed to do significant harm were excluded from being treated as sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A company found in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Not applicable, the Manager and the Investment Manager did not consider the PAI of investment decisions on sustainability factors in respect of the Portfolio because to do so would be inconsistent with the Portfolio’s investment objective and strategy. A significant proportion of the underlying investments comprise asset classes in respect of which it is not practicable to quantify adverse impacts (e.g. convertible bonds).



What were the top investments of this financial product?

The top investments of the Portfolio are shown as at 31 December 2023. Please note that for the purposes of this section, the column “% Assets” refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: [1 January] 2023 to 31 December 2023

Largest investments	Sector	% Assets	Country
ETSY, INC.	Consumerer Discretionary	5.57%	United States
NATIONAL VISION HOLDINGS, INC.	Consumer Discretionary	4.89%	United States
SNAP INC	Communication Services	4.70%	United States
MIDDLEBY CORP	Industrials	3.41%	United States
LFYT, INC.	Industrials	3.37%	United States
OMNICELL INC	Health Care	3.09%	United States
UNITY SOFTWARE INC	Information Technology	2.74%	United States
REMY COINTREAU	Consumer Staples	2.48%	France
PROGRESS SOFTWARE CORP	Information Technology	2.29%	United States
JAZZ PHARMACEUTICALS PLC	Health Care	2.26%	United States
TRIPADVISOR INC	Communication Services	2.07%	United States
DELIVERY HERO SE	Consumer Discretionary	1.94%	Korea (South)
DIASORIN S.P.A.	Health Care	1.86%	Italy
ALARM.COM HOLDINGS, INC	Information Technology	1.79%	United States
GROUPE BRUXELLS LAMBERT NV	Financials	1.78%	Belgium



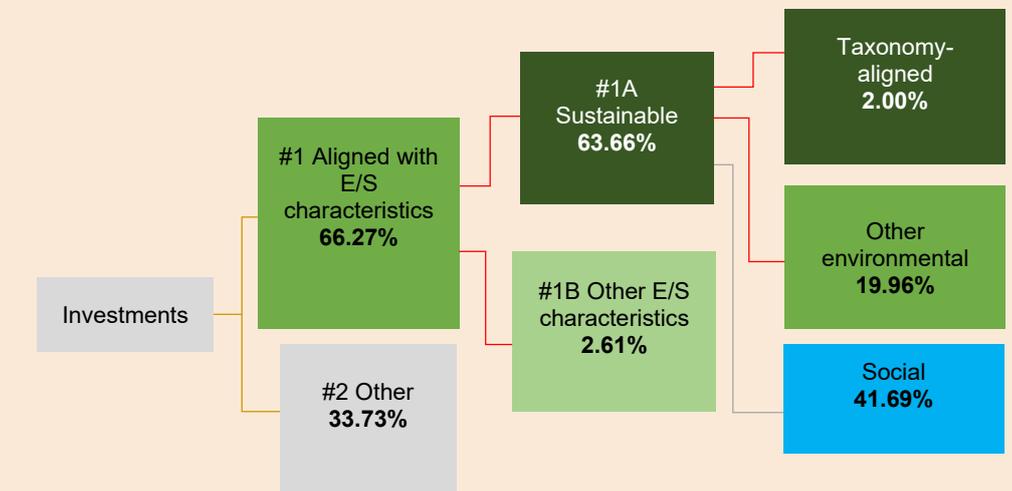
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

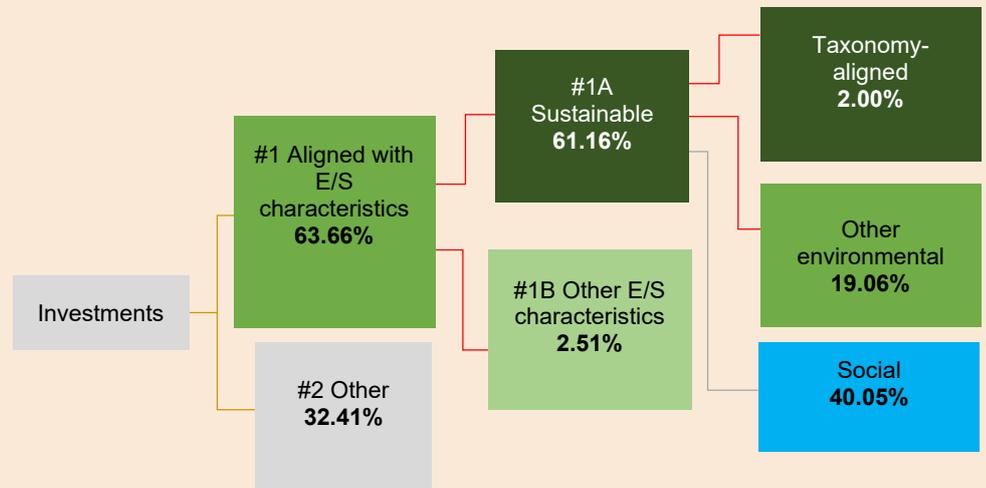
The asset allocation of the Portfolio has been calculated as at 31 December 2023. The first asset allocation table below shows the % of net long exposure; the second table shows the % of NAV.⁵

Data shown as a % of net long exposure



⁵ Although the Portfolio’s prospectus mentioned that the Investment Manager committed to invest a minimum proportion of the Portfolio’s NAV in sustainable investments, please note that as allowed by the prospectus, the Portfolio’s overall investment exposure may be limited at the Investment Manager’s discretion in the best interest of the Portfolio due for a variety of reasons (such as insufficient investment opportunities and exceptional market conditions). Therefore, from time to time, the Portfolio would have had total investment exposure considerably less than its NAV. The figures in the second asset allocation table represent the true % of invested capital (except for Taxonomy alignment) and, accordingly, the percentages listed in the second table total less than 100%. In 2022, “#2 Other” and “Other environmental” were adjusted to obtain totals equal to 100%. This year it shows the true exposure as a % of NAV for both figures and therefore totals will not be equal to 100%.

Data shown as a % of NAV



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category **#1A Sustainable** covers environmental and social sustainable objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Please see below a breakdown of the Portfolio’s exposure to economic sectors as at 31 December 2023. For the purposes of this section, please note that exposure is represented as a % of the Portfolio’s capital/NAV.⁶

GICS Sector	% capital
Communication Services	9.17%
Consumer Discretionary	24.02%
Consumer Staples	3.73%
Energy	1.48%

⁶ Please note that the Portfolio may at times be under-invested. The table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total less than 100%.

Financials	3.90%
Health Care	10.98%
Industrials	14.66%
Information Technology	23.06%
Materials	2.75%
Real Estate	1.49%
Utilities	0.84%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, it did make Taxonomy-aligned investments during the reference period, as further disclosed below.

Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy?⁷

- Yes:
 - In fossil gas
 - In nuclear energy
- No

While the Portfolio made Taxonomy aligned investments during the reference period, as detailed in the asset allocation chart above, the Investment Manager relies on data from third party providers which are partial and do not consider all the Taxonomy environmental objectives in line with article 9 of the EU Taxonomy (data at this stage only consider “Climate change mitigation” and “Climate change adaptation” objectives). For the purpose of this report the NACE sectors containing companies involved in fossil gas and nuclear energy production have been used as a proxy for any issuer with Taxonomy alignment and half of this overall potential allocation to fossil gas and nuclear energy exposure is attributed to fossil gas and the other half to nuclear energy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

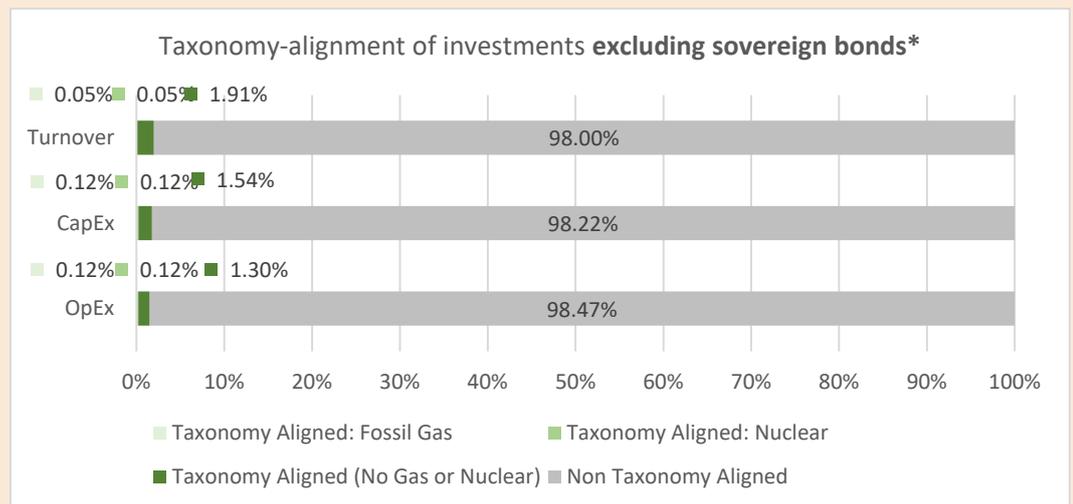
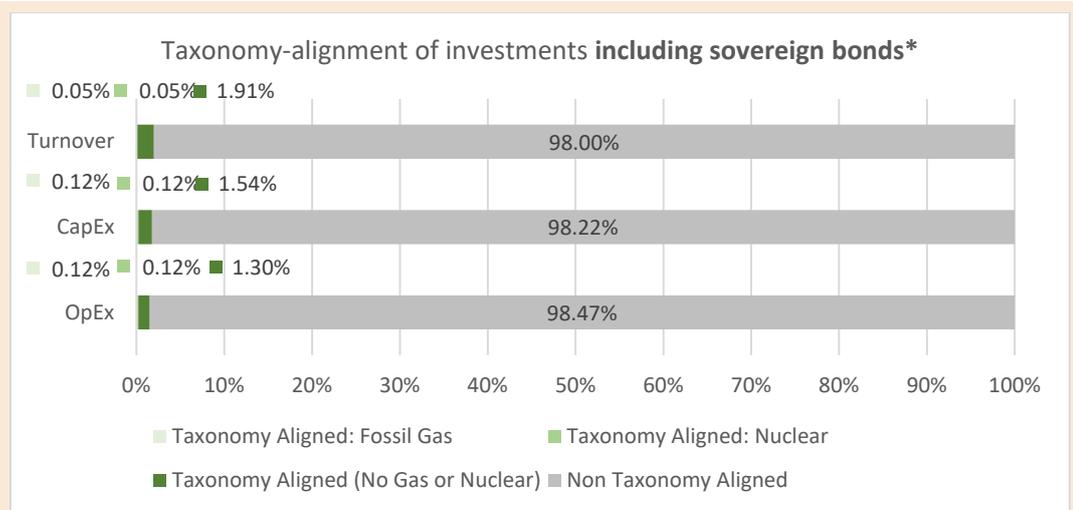
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

⁷ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



These graphs represent 100% of the netted long exposure. Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio’s NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022.

The Portfolio made a total of 0.10% of its investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy (expressed as a share of revenue). The figure of 0.10% is an aggregate of both fossil gas and nuclear energy positions. As described above, for the purposes of the graph, the Investment Manager has estimated a 50/50 split between fossil gas and nuclear energy, therefore reporting 0.05% in the graph for both activity types.

*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

The Portfolio did not invest in transitional and enabling activities.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable - the Portfolio has not published periodic reports for previous reference periods.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 19.06% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when measured as a percentage of invested capital. The Portfolio made 19.96% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when measured as a percentage of net long exposure.



What was the share of socially sustainable investments?

The Portfolio made 40.05% of its total investments in sustainable investments with a social objective when measured as a percentage of invested capital. The Portfolio made 41.69% of its total investments in sustainable investments with a social objective when measured as a percentage of net long exposure.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The “#Other” investments made by the Portfolio included investments which did not match the Portfolio’s ESG criteria in its entirety but had the adequate minimum safeguards, achieved through for example exclusions at the outset, the integration of sustainability risk management and the application of good governance policies. Additionally, the Portfolio used investments for the purposes of efficient portfolio management, liquidity management and hedging purposes and these were not subject to minimum environmental or social safeguards. The Portfolio also held cash and cash equivalents which were not subject to minimum environmental or social safeguards..



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental and social characteristics promoted by the Portfolio:

- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis;
- potential investments were assessed using the SDG Framework, as described above;

- the good governance practices of investee companies were periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager’s due diligence policy;
- the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials.



How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics promoted by the Portfolio.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Man Funds VI plc – Man GLG RI Global Sustainable Growth Alternative (the “Portfolio”)

Legal entity identifier: 2549004QKI8SMHTIRX73

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Does this financial product have a sustainable investment objective?

Yes No

- | | |
|--|--|
| <p><input type="checkbox"/> It made sustainable investments with an environmental objective: ___%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made sustainable investments with a social objective: ___%</p> | <p><input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristic and while it did not have as its objective a sustainable investment, it had a proportion of 93.12%¹ of sustainable investments</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p> |
|--|--|

¹Measured as a percentage of the Portfolio’s Net Asset Value (NAV).



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristics promoted by the Portfolio are:

- the reduction of greenhouse gas (“GHG”) emissions
- the circular economy

The social characteristics promoted by the Portfolio are:

- responsible labour relations
- investing in human health and capital

During the reference period these characteristics were met by the Portfolio as further set out below.

The Portfolio made sustainable investments during the reference period. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

Although the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, the Portfolio did make Taxonomy-aligned investments during the reference period. Further details of the extent of Taxonomy-alignment of the investments made by the Portfolio are set out below.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The attainment of the environmental and social characteristics promoted by the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals (“SDGs”)² and the principal adverse impact (“PAI”) regime (*further information on PAI is mentioned below*). The sustainability indicators have helped in maintaining the Portfolio’s commitment to invest a minimum of 25% of the Portfolio’s NAV in sustainable investments and maintaining a minimum of 25% of the Portfolio’s NAV in investments which attain the environmental and social characteristics promoted by the Portfolio; as well as ensuring the ESG credentials of all investee companies in the investment universe. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the “SDG Framework”) to measure the extent of an issuer’s alignment to the SDGs (and, by extension, contribution to environmental or social objectives). The SDG Framework combines data from three external providers in order to measure the extent of an issuer’s alignment to the SDGs, and produces an alignment score which may show positive alignment to one or more SDGs for a given investment.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as “contributing to” the

² There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.

objective of contributing to attaining the relevant SDG(s) with which the investment is deemed aligned through its positive score.

The tables below set out the sustainability indicators used to measure the promoted characteristics and the alignment (or other relevant metric) of the investments of the Portfolio to each sustainability indicator. All figures are calculated as a percentage of the Portfolio’s NAV. SDGs are shown as a percentage of alignment, measured as the average of the alignment as at each month end during the reference period ending 31 December 2023. Other metrics are shown in different units as included in the table of results.³

	Promoted characteristic	Sustainability indicator
Environmental		
1.	The reduction of GHG emissions	Climate action (SDG 13)
		GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) ⁴
2.	The circular economy	Industry, innovation and infrastructure (SDG 9)
		Responsible consumption and production (SDG 12)
Social		
3.	Responsible labour relations	Decent work and economic growth (SDG 8)
4.	Investing in human health and capital	Gender equality (SDG 5)
		Decent work and economic growth (SDG 8)

	Sustainability indicator	Alignment (as an average for reference period ending 31 December 2023)
1.	Gender equality (SDG 5)	68.17%
2.	Decent work and economic growth (SDG 8)	36.78%
3.	Industry, innovation and infrastructure (SDG 9)	20.54%
4.	Responsible consumption and production (SDG 12)	34.82%
5.	Climate Action (SDG 13)	54.77%

³ Details of how the PAIs performed are available upon request.

⁴ Details of how the PAIs have performed are available upon request.

6.	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) ⁵	104.64 tonnes CO2e / M\$
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...and compared to previous periods?

The table below set out the alignment of the investments of the Portfolio to each sustainability indicator as at 31 December 2022 in accordance with the process set out above. None of the indicators are subject to an assurance provided by an auditor or a review by a third party.

	Sustainability indicator	Alignment (as at 31 December 2022)
1.	Gender equality (SDG 5)	44.89%
2.	Decent work and economic growth (SDG 8)	18.97%
3.	Industry, innovation and infrastructure (SDG 9)	21.16%
4.	Responsible consumption and production (SDG 12)	22.44%
5.	Climate Action (SDG 13)	50.14%
6.	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) ⁶	120.08 tonnes CO2e / M\$

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Portfolio made sustainable investments during the reference period. The objective of the sustainable investments that the Portfolio made is to contribute to the attainment of the SDGs. In the case of the Portfolio, the objectives of the sustainable investments that the Portfolio made during the reference period were the attainment of the SDG goals relevant to the environmental and social characteristics promoted by the Portfolio, being:

- Gender equality (SDG 5);
- Decent work and economic growth (SDG 8);
- Industry, innovation and infrastructure (SDG 9);
- Responsible consumption and production (SDG 12); and
- Climate action (SDG 13).

The sustainable investments contributed to the identified sustainable investment objective by being aligned with the relevant SDGs as set out above.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

⁵ Details of how the PAIs have performed are available upon request.

⁶ Details of how the PAIs have performed are available upon request.

The Investment Manager has integrated the do no significant harm (“DNSH”) test into its investment due diligence process.

The Investment Manager assessed the DNSH test by reference to the mandatory principal adverse impact (“PAI”) indicators as set out in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the “RTS”), namely:

Mandatory (from Table 1 of Annex I of the RTS)	
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations

All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

How were the indicators for adverse impacts on sustainability factors taken into account?

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. This is typically judged on a relative basis to the industry benchmark for the relevant issuer’s industry. If a particular potential investment is assessed by the Investment Manager to do significant harm, then it is excluded from being treated as a “sustainable investment”. During the reporting period, all the potential investments assessed to do significant harm were excluded from being treated as sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A

company found in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The Portfolio considered the PAI of its investment decisions on sustainability factors by evaluating such decisions against the following PAI indicators: (i) all of the mandatory indicators as specified in Table 1 of Annex I of the RTS and (ii) certain relevant indicators from Table 2 and Table 3 of the RTS.

The Investment Manager considered the following indicators for the Portfolio . All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

Mandatory (from Table 1 of Annex I of the RTS)	
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations
Additional (from Table 2 of Annex I of the RTS)	
4.	Investments in companies without carbon emission reduction initiatives
6.	Water usage and recycling
7.	Investments in companies without water management policies
15.	Deforestation

Additional (from Table 3 of Annex I of the RTS)	
6.	Insufficient whistleblower protection
9.	Lack of a human rights policy
15.	Lack of anti-corruption and anti-bribery policies
16.	Cases of insufficient action taken to address breaches of standards of anti-corruption and anti-bribery

The Investment Manager conducted investment due diligence on every investment (data availability permitting), including a quantitative assessment of the impact of the investment against the above indicators, to assess any adverse harm identified by those indicators. For example, if a metric produces a numerical output for a given investment, the Investment Manager considers that the investment causes adverse impact if the investment is in the bottom decile relative to the industry sector of the issuer. If a metric produces a binary output for a given investment the Investment Manager considers that the investment causes adverse impact if the investment falls onto the harmful side of the binary output. The Investment Manager also assessed the adverse impacts based on materiality in respect of each relevant sector and jurisdiction.

Following the quantitative and materiality assessments, the Investment Manager decided what action to take, with a view to limiting or reducing the identified adverse impact. Such action included (subject at all times to the obligation of the Investment Manager to act in the best interests of the Portfolio and its investors in accordance with the Portfolio’s investment objectives and policy):

- deciding not to make the investment;
- limiting the position size of the investment; or
- making the investment with an intention to engage with the management of the issuer to improve their business from a sustainability perspective.

The impact of the Portfolio’s investments against the aforementioned indicators was monitored and reviewed on a regular basis. Details of actions taken at issuer level are available from the Investment Manager upon request.



What were the top investments of this financial product?

The top investments of the Portfolio are shown as at 31 December 2023. Please note that for the purposes of this section, the column “% Assets” refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

Largest investments	Sector	% Assets	Country
NOVO NORDISK AS	Health Care	8.75%	Denmark
L'OREAL	Consumer Staples	7.20%	France

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 1 January 2023 to 31 December 2023

MICROSOFT CORPORATION	Information Technology	6.07%	United States
LVMH MOET HENNESSY LOUIS VUITT	Consumer Discretionary	5.10%	France
VITROLIFE AB	Health Care	4.45%	Sweden
RATIONAL AG	Industrials	4.35%	Germany
MONCLER SPA	Consumer Discretionary	4.34%	Italy
RYANAIR HOLDINGS PUBLIC LIMITED COMPANY	Industrials	4.23%	Italy
ESSILORLUXOTTICA SA	Health Care	4.15%	France
ASML HOLDING N.V.	Information Technology	4.14%	Netherlands
VISA INC	Financials	4.05%	United States
ADOBE INC	Information Technology	4.01%	United States
ADYEN N.V.	Financials	3.87%	Netherlands
FERRARI NV	Consumer Discretionary	3.74%	Italy
SAP SE	Information Technology	3.73%	Germany



Asset allocation describes the share of investments in specific assets.

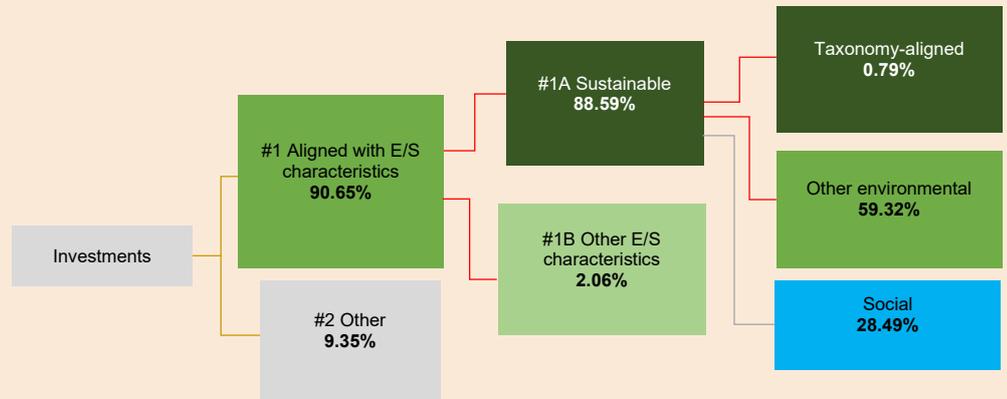
What was the proportion of sustainability-related investments?

What was the asset allocation?

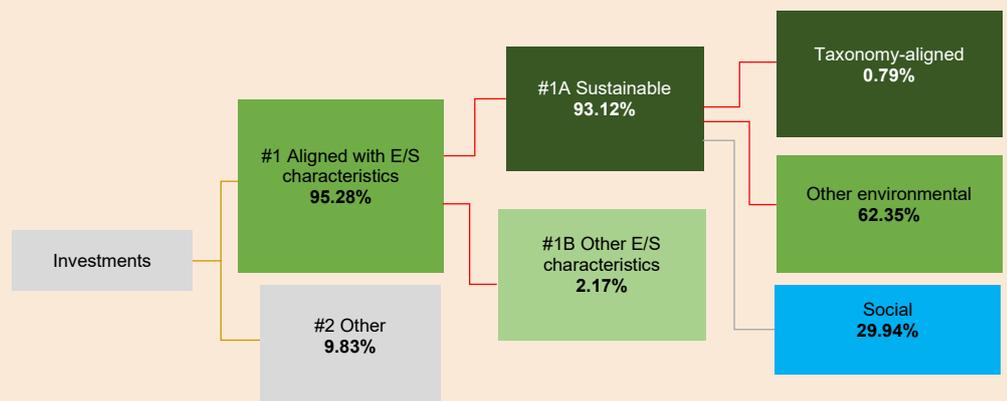
The asset allocation of the Portfolio has been calculated as at 31 December 2023.⁷ The first asset allocation table below shows the % of net long exposure; the second table shows the % of NAV.

⁷ Please note that the Portfolio employs leverage and may at times be more than 100% invested. The figures in the second allocation table in this section represent the true % of invested capital in each sector and, accordingly, the percentages listed in the second table

Data shown as % of net long exposure



Data shown as % of NAV⁸



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category **#1A Sustainable** covers environmental and social sustainable objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

total more than 100%. In 2022, "#2 Other" and "Other environmental" were adjusted to obtain totals equal to 100%. This year it shows the true exposure as a % of NAV for both figures and therefore totals will not be equal to 100%.

⁸ Taxonomy alignment is shown as a percentage of net long exposure.

Please see below a breakdown of the Portfolio’s exposure to economic sectors as at 31 December 2023. For the purposes of this section, please note that exposure is represented as a % of the Portfolio’s capital/NAV.⁹

GICS Sector	% capital
Consumer Discretionary	21.97%
Consumer Staples	10.73%
Financials	8.91%
Health Care	22.70%
Industrials	14.75%
Information Technology	22.33%
Materials	3.72%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, it did make Taxonomy-aligned investments during the reference period, as further disclosed below.

Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy?¹⁰

- Yes:
 - In fossil gas
 - In nuclear energy
- No

While the Portfolio made Taxonomy aligned investments during the reference period, as detailed in the asset allocation chart above, the Investment Manager relies on data from third party providers which are partial and do not consider all the Taxonomy environmental objectives in line with article 9 of the EU Taxonomy (data at this stage only consider “Climate change mitigation” and “Climate change adaptation” objectives).

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

⁹For the purposes of this section, please note that the Portfolio employs leverage and may at times be overinvested (more than 100% invested). The table in this section represents the true % of invested capital in each sector, and, accordingly, the percentages listed total more than 100%.

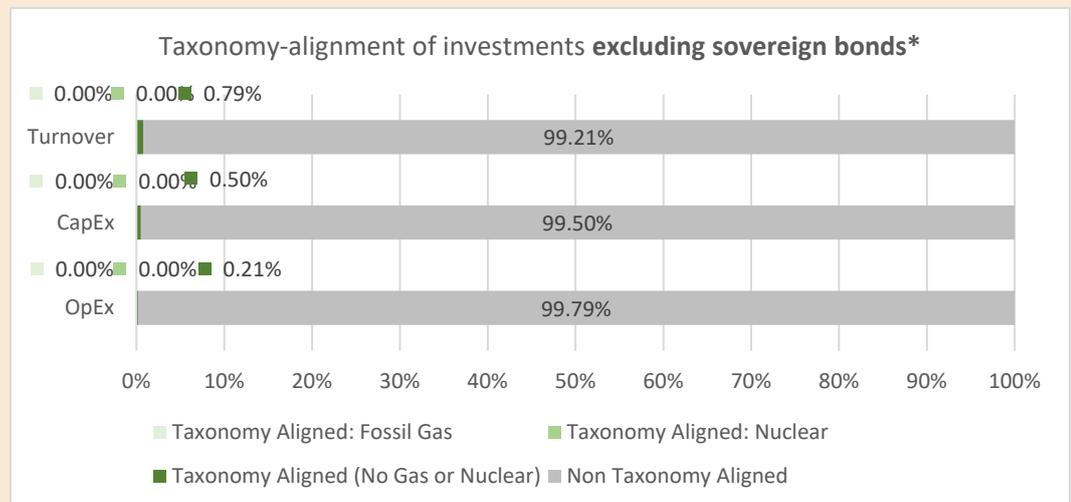
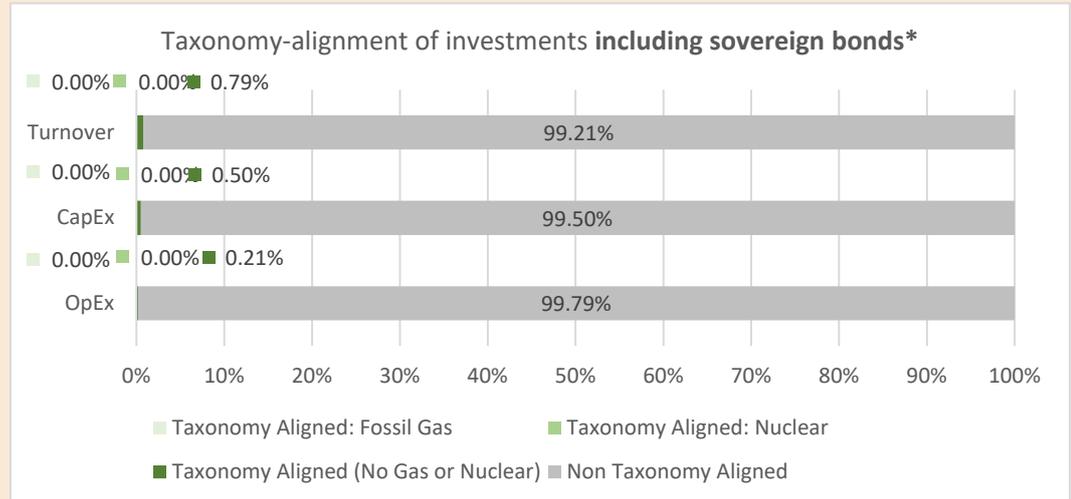
¹⁰ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



These graphs represent 100% of the netted long exposure. Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio’s NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022.

The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

0.79% of the Portfolio’s investments were in Taxonomy-aligned investments as at 31 December 2023 (calculated as a percentage of net long exposure), compared to none of the Portfolio’s investments being Taxonomy-aligned as at 31 December 2022. As noted above, the Investment Manager relies on partial data.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 62.35% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when calculated as a percentage of invested capital. The Portfolio made 59.32% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when calculated as a percentage of net long exposure.



What was the share of socially sustainable investments?

The Portfolio made 29.94% of its total investments in sustainable investments with a social objective when calculated as a percentage of invested capital. The Portfolio made 28.49% of its total investments in sustainable investments with a social objective when calculated as a percentage of net long exposure.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

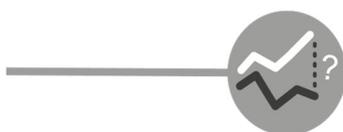
The “#Other” investments made by the Portfolio included investments which did not match the Portfolio’s ESG criteria in its entirety but had the adequate minimum safeguards, achieved through for example, exclusions at the outset, the integration of sustainability risk management and the application of good governance policies. Additionally, as disclosed in the prospectus, the Portfolio may have used investments for the purposes of efficient portfolio management, liquidity management and hedging and these are not subject to minimum environmental or social safeguards. The Portfolio may also have held cash and cash equivalents which are not subject to minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental and social characteristics promoted by the Portfolio :

- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis.
- potential investments were assessed using the SDG Framework, as described above;
- the good governance practices of investee companies were periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager’s due diligence policy;
- the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials.
- Man Group’s proprietary engagement tool was used by the investment and stewardship teams to review, record and track engagements with companies. The Engagement Tool captures key information on the life cycle of an engagement activity, including type of interaction, key stakeholders, ESG objectives, milestones, next steps and outcomes;
- engagement activities were carried out dependent on the materiality of the issue at stake.



How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics promoted by the Portfolio .

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Man Funds VI plc – Man GLG RI Sustainable Energy Transition Alternative (the “Portfolio”)

Legal entity identifier: 254900PG8ISURSUJAQ89

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Does this financial product have a sustainable investment objective?¹

Yes No

- | | |
|--|--|
| <p><input type="checkbox"/> It made sustainable investments with an environmental objective: ___%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made sustainable investments with a social objective: ___%</p> | <p><input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristic and while it did not have as its objective a sustainable investment, it had a proportion of 34.70%² of sustainable investments</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p> |
|--|--|

¹ Please note that the Portfolio closed on 25 September 2023. It was fully invested up to 31 August 2023. Accordingly, this report covers the period from 1 January 2023 to 31 August 2023 only.

² Measured as a percentage of the Portfolio’s Net Asset Value (NAV).



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristics promoted by the Portfolio are:

- the reduction of greenhouse gas (“GHG”) emissions
- the use of water and land

The social characteristic promoted by the Portfolio is:

- tackling inequality

During the reference period these characteristics were met by the Portfolio as further set out below.

The Portfolio made sustainable investments during the reference period. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

Although the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, the Portfolio did make Taxonomy-aligned investments during the reference period. Further details of the extent of Taxonomy-alignment of the investments made by the Portfolio are set out below.

Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The attainment of the environmental or social characteristics promoted by the Portfolio will be measured using the sustainability indicators specified below. The indicators are those prescribed by the principal adverse impact (“PAI”) regime (*further information on PAI is mentioned below*). The sustainability indicators have helped in maintaining the Portfolio’s commitment to invest a minimum of 25% of the Portfolio’s NAV in sustainable investments and maintaining a minimum of 25% of the Portfolio’s NAV in investments which attain the environmental and social characteristics promoted by the Portfolio; as well as ensuring the ESG credentials of all investee companies in the investment universe. The Investment Manager uses alignment with UN Sustainable Development Goals (“SDGs”)³ as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the “SDG Framework”) to measure the extent of an issuer’s alignment to the SDGs (and, by extension, contribution to environmental or social objectives). The SDG Framework combines data from three external providers in order to measure the extent of an issuer’s alignment to the SDGs, and produces an alignment score which may show positive alignment to one or more SDGs for a given investment.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as “contributing to” the

³ There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.

objective of contributing to attaining the relevant SDG(s) with which the investment is deemed aligned through its positive score.

The tables below set out, for the period from 1 January 2023 to 31 August 2023, the sustainability indicators used to measure the promoted characteristics and the alignment (or other relevant metric) of the investments of the Portfolio to each sustainability indicator. All figures are calculated as a percentage of the Portfolio’s NAV. SDGs are shown as a percentage of alignment, measured as the average of the alignment as at each month end during the reference period ending 31 August 2023, date until which the portfolio was fully invested. Other metrics are shown in different units as included in the table of results.

	Promoted characteristic	Sustainability indicator
Environmental		
1.	The reduction of GHG emissions	GHG intensity of investee companies (weighted average carbon-intensity-WACI) (PAI 3) ⁴
2.	The use of water and land	Emissions to water (PAI 8)
Social		
3.	Tackling inequality	Board gender diversity (PAI 13)

	Sustainability indicator	Alignment (as an average for the reference period ending 31 August 2023)
1.	GHG intensity of investee companies (weighted average carbon-intensity-WACI) (PAI 3) ⁵	344.43 tonnes CO ₂ e / M\$
2.	Emissions to water (PAI 8)	3.85 tonnes
3.	Board gender diversity (PAI 13)	34.89%

...and compared to previous periods?

The table below sets out the alignment of the investments of the Portfolio to each sustainability indicator as at 31 December 2022 in accordance with the process set out above. None of the indicators are subject to an assurance provided by an auditor or a review by a third party.

	Sustainability indicator	Alignment (as at 31 December 2022)
1.	GHG intensity of investee companies (weighted average carbon-intensity-WACI) (PAI 3) ⁶	431.10 tonnes CO ₂ e / M\$

⁴ Details of how the PAIs have performed are available upon request.

⁵ Details of how the PAIs have performed are available upon request.

⁶ Details of how the PAIs have performed are available upon request.

2.	Emissions to water (PAI 8)	7.30 tonnes
3.	Board gender diversity (PAI 13)	28.36%

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Portfolio made sustainable investments during the reference period. The objectives of the sustainable investments that the Portfolio made are to contribute to the attainment of the SDGs. The Investment Manager uses alignment with the SDGs as its proxy for measuring contribution to an environmental or social objective.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager has integrated the do no significant harm (“DNSH”) test into its investment due diligence process.

The Investment Manager assessed the DNSH test by reference to the mandatory principal adverse impact (“PAI”) indicators as set out in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the “RTS”), namely:

Mandatory (from Table 1 of Annex I of the RTS)	
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations

All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

How were the indicators for adverse impacts on sustainability factors taken into account?

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. This is typically judged on a relative basis to the industry benchmark for the relevant issuer’s industry. If a particular potential investment

is assessed by the Investment Manager to do significant harm, then it is excluded from being treated as a “sustainable investment”. During the reporting period, all the potential investments assessed to do significant harm were excluded from being treated as sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A company found in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The Portfolio considered the PAI of its investment decisions on sustainability factors by evaluating such decisions against the following PAI indicators: (i) all of the mandatory indicators as specified in Table 1 of Annex I of the RTS and (ii) certain relevant indicators from Table 2 and Table 3 of the RTS.

The Investment Manager considered the following indicators for the Portfolio. All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

	Mandatory (from Table 1 of Annex I of the RTS)
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies

4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations
Additional (from Table 2 of Annex I of the RTS)	
4.	Investments in companies without carbon emission reduction initiatives
6.	Water usage and recycling
7.	Investments in companies without water management policies
15.	Deforestation
Additional (from Table 3 of Annex I of the RTS)	
6.	Insufficient whistleblower protection
9.	Lack of a human rights policy
15.	Lack of anti-corruption and anti-bribery policies
16.	Cases of insufficient action taken to address breaches of standards of anti-corruption and anti-bribery

The Investment Manager conducted investment due diligence on every investment (data availability permitting), including a quantitative assessment of the impact of the investment against the above indicators, to assess any adverse harm identified by those indicators. For example, if a metric produces a numerical output for a given investment, the Investment Manager considers that the investment causes adverse impact if the investment is in the bottom decile relative to the industry sector of the issuer. If a metric produces a binary output for a given investment the Investment Manager considers that the investment causes adverse impact if the investment falls onto the harmful side of the binary output. The Investment Manager also assessed the adverse impacts based on materiality in respect of each relevant sector and jurisdiction.

Following the quantitative and materiality assessments, the Investment Manager decided what action to take, with a view to limiting or reducing the identified adverse impact. Such action included (subject at all times to the obligation of the Investment Manager to act in the best interests of the Portfolio and its investors in accordance with the Portfolio’s investment objectives and policy):

- deciding not to make the investment;
- limiting the position size of the investment; or
- making the investment with an intention to engage with the management of the issuer to improve their business from a sustainability perspective.

The impact of the Portfolio’s investments against the aforementioned indicators was monitored and reviewed on a regular basis. Details of actions taken at issuer level are available from the Investment Manager upon request.



What were the top investments of this financial product?

The top investments of the Portfolio are shown as at 31 August 2023. Please note that for the purposes of this section, the column “% Assets” refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 1 January 2023 to 31 August 2023

Largest investments	Sector	% Assets	Country
VOPAK	Energy	4.14%	Netherlands
BYD COMPANY LIMITED	Consumer Discretionary	2.51%	China
SAIPEM	Energy	2.37%	Italy
NEXTERA ENERGY INC	Utilities	2.34%	United States
FORTUM OYJ	Utilities	2.24%	Finland
JOHN WOOD GROUP PLC	Energy	2.15%	United Kingdom
LEGRAND	Industrials	1.93%	France
AKER BP ASA	Energy	1.92%	Norway
BAKER HUGHES COMPANY	Energy	1.79%	United States
EPIROC AB	Industrials	1.77%	Sweden
ANGLO AMERICAN PLC	Materials	1.73%	United Kingdom
ROCKWOOL A/S	Industrials	1.72%	Denmark
EDP RENOVAVEIS, S.A.	Utilities	1.69%	Portugal
TOTALENERGIES SE	Energy	1.62%	France
GLENCORE PLC	Materials	1.56%	Australia



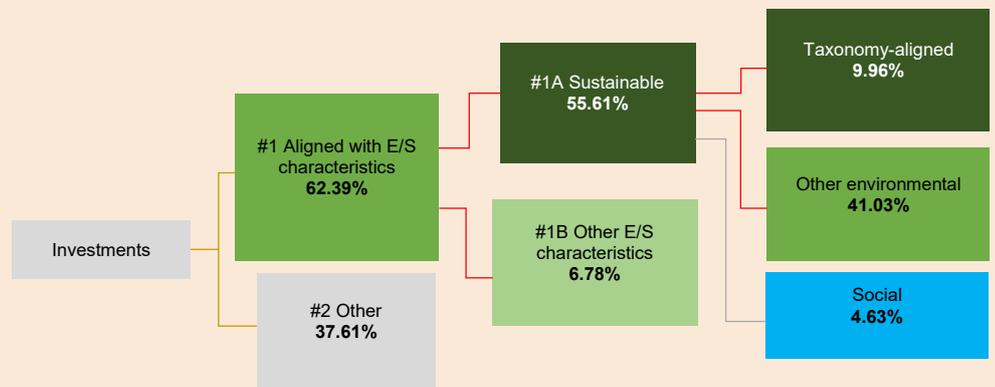
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

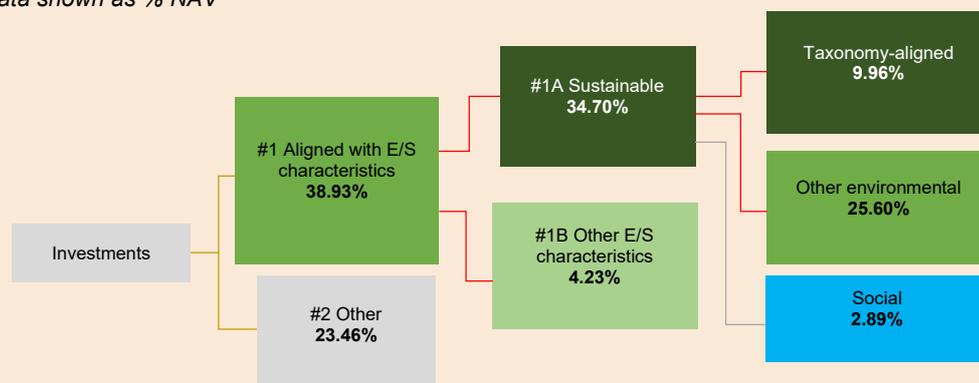
The asset allocation of the Portfolio has been calculated as at 31 August 2023. The first asset allocation table below shows the percentage of net long exposure; the second asset allocation table shows the percentage of NAV.⁷

Data shown as % of net long exposure



⁷ Although the Portfolio’s prospectus mentioned that the Investment Manager committed to invest a minimum proportion of the Portfolio’s NAV in sustainable investments, please note that as allowed by the prospectus, the Portfolio’s overall investment exposure may be limited at the Investment Manager’s discretion in the best interest of the Portfolio due to a variety of reasons (such as insufficient investment opportunities and exceptional market conditions). Therefore, from time to time, the Portfolio would have had total investment exposure considerably less than its NAV. The figures in the second allocation table represent the true % of invested capital (except for Taxonomy alignment) and, accordingly, the percentages listed in the second table total less than 100%. Cash is not considered as an investment. In 2022, “#2 Other” and “Other environmental” were adjusted to obtain totals equal to 100%. This year it shows the true exposure as a % of NAV for both figures and therefore totals will not be equal to 100%.

Data shown as % NAV⁶



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category **#1A Sustainable** covers environmental and social sustainable objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Please see below a breakdown of the Portfolio’s exposure to economic sectors as at 31 August 2023. For the purposes of this section, please note that exposure is represented as a % of the Portfolio’s capital/NAV.⁹

GICS Sector	% capital
Consumer Discretionary	2.51%
Energy	18.43%
Industrials	15.52%
Information Technology	2.70%
Materials	6.47%
Utilities	16.77%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

⁸ Taxonomy alignment is shown as a percentage of net long exposure.

⁹ For the purposes of this section, please note that the Portfolio may at times be under-invested. The table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total less than 100%.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

While the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, it did make Taxonomy-aligned investments during the reference period, as further disclosed below.

Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy?¹⁰

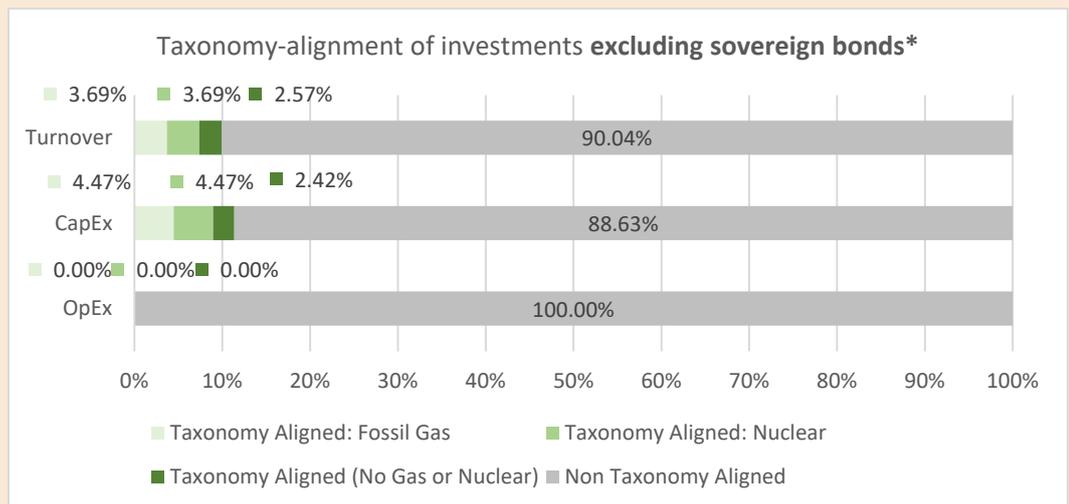
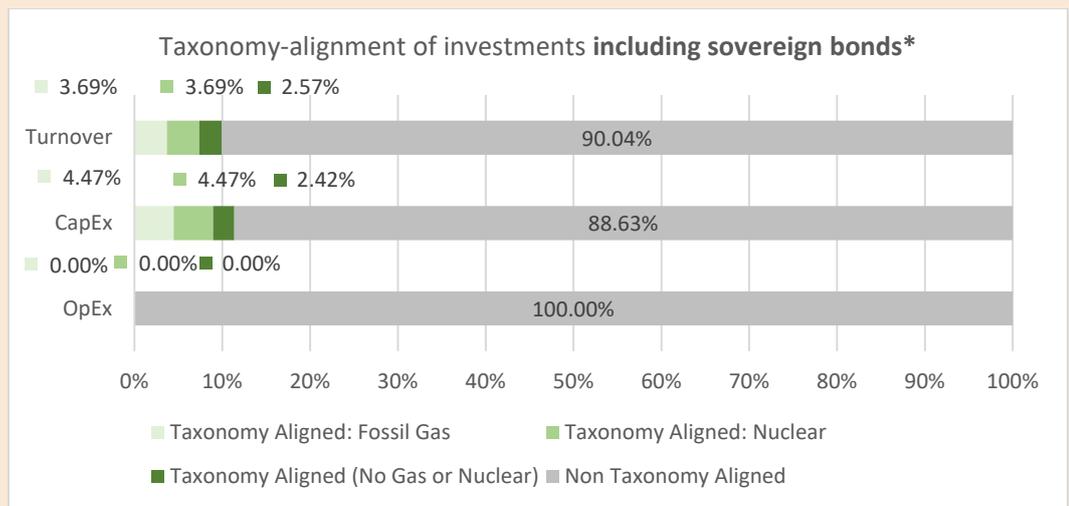
- Yes:
 - In fossil gas
 - In nuclear energy
- No

While the Portfolio made Taxonomy aligned investments during the reference period, as detailed in the asset allocation chart above, the Investment Manager relies on data from third party providers which are partial and do not consider all the Taxonomy environmental objectives in line with article 9 of the Taxonomy regulation (data at this stage only consider “Climate change mitigation” and “Climate change adaptation” objectives). In addition, data available do not allow differentiation between fossil gas and nuclear energy. For the purpose of this report the NACE sectors containing companies involved in fossil gas and nuclear energy production have been used as a proxy for any issuer with Taxonomy alignment and half of this overall potential allocation to fossil gas and nuclear energy exposure is attributed to fossil gas and the other half to nuclear energy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

¹⁰ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



These graphs represent 100% of the netted long exposure. Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio’s NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022.

The Portfolio made a total of 7.38% of its investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy (expressed as a share of revenue). The figure of 7.38% is an aggregate of both fossil gas and nuclear energy positions. As described above, for the purposes of the graph, the Investment Manager has estimated a 50/50 split between fossil gas and nuclear energy, therefore reporting 3.69% in the graph for both activity types.

*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

9.96% of the Portfolio’s investments were in Taxonomy-aligned investments as at 31 August 2023 (when calculated as a percentage of net long exposure), compared to 9.06% of the Portfolio’s investments as at 31 December 2022. As noted above, the Investment Manager relies on partial data.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 25.60% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when measured as a percentage of invested capital. The Portfolio made 41.03% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when measured as a percentage of net long exposure.



What was the share of socially sustainable investments?

The Portfolio made 2.89% of its total investments in sustainable investments with a social objective when measured as a percentage of invested capital. The Portfolio made 4.63% of its total investments in sustainable investments with a social objective when measured as a percentage of net long exposure.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The “#Other” investments made by the Portfolio included investments which did not match the Portfolio’s ESG criteria in its entirety but had the adequate minimum safeguards, achieved through for example, exclusions at the outset, the integration of sustainability risk management and the application of good governance policies. Additionally, as disclosed in the prospectus, the Portfolio may have used investments for the purposes of efficient portfolio management, liquidity management and hedging and these are not subject to minimum environmental or social safeguards. The Portfolio may also have held cash and cash equivalents which are not subject to minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental and social characteristics promoted by the Portfolio:

- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis.

- potential investments were assessed using the SDG Framework, as described above;
- the good governance practices of investee companies were periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager’s due diligence policy;
- the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials.
- Man Group’s proprietary ‘Engagement Tool’ was used by the investment and stewardship teams to review, record and track engagements with companies. The Engagement Tool captured key information on the life cycle of an engagement activity, including type of interaction, key stakeholders, ESG objectives, milestones, next steps and outcomes;
- engagement activities were carried out dependent on the materiality of the issue at stake.



How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics promoted by the Portfolio.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Man Funds VI plc – Man GLG Senior Secured Opportunities (the “Portfolio”)

Legal entity identifier: 254900AM81WH3545XD25

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Does this financial product have a sustainable investment objective?

Yes No

- | | |
|--|--|
| <p><input type="checkbox"/> It made sustainable investments with an environmental objective: ___%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made sustainable investments with a social objective: ___%</p> | <p><input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristic and while it did not have as its objective a sustainable investment, it had a proportion of 31.36%¹ of sustainable investments</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p> |
|--|--|

¹ Measured as a percentage of the Portfolio’s Net Asset Value (NAV).



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristics promoted by the Portfolio are:

- the use of renewable energy
- the reduction of greenhouse gas (“GHG”) emissions

The social characteristic promoted by the Portfolio is:

- fostering social cohesion

During the reference period these characteristics were met by the Portfolio as further set out below.

The Portfolio made sustainable investments during the reference period. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

Although the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, the Portfolio did make Taxonomy-aligned investments during the reference period. Further details of the extent of Taxonomy-alignment of the investments made by the Portfolio are set out below.

Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The attainment of the environmental and social characteristics promoted by the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals (“SDGs”)² and the principal adverse impact (“PAI”) regime. The sustainability indicators have helped in maintaining the Portfolio’s commitment to invest a minimum of 20% of the Portfolio’s NAV in sustainable investments and maintaining a minimum of 20% of the Portfolio’s NAV in investments which attain the environmental and social characteristics promoted by the Portfolio; as well as ensuring the ESG credentials of all investee companies in the investment universe. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the “SDG Framework”) to measure the extent of an issuer’s alignment to the SDGs (and, by extension, contribution to environmental or social objectives). The SDG Framework combines data from three external providers in order to measure the extent of an issuer’s alignment to the SDGs, and produces an alignment score which may show positive alignment to one or more SDGs for a given investment.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as “contributing to” the

² There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.

objective of contributing to attaining the relevant SDG(s) with which the investment is deemed aligned through its positive score.

The tables below set out the sustainability indicators used to measure the promoted characteristics and the alignment of the investments of the Portfolio to each sustainability indicator, measured as the average of alignment as at each month end during the reference period ending 31 December 2023.

	Promoted characteristic	Sustainability indicator
Environmental		
1.	The use of renewable energy	Affordable and clean energy (SDG 7)
		Climate action (SDG 13)
2.	The reduction of GHG emissions	Affordable and clean energy (SDG 7)
		Climate action (SDG 13)
		GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) ³
Social		
3.	Fostering social cohesion	No poverty (SDG 1)
		Gender equality (SDG 5)

	Sustainability indicator	Alignment (as an average [% of NAV] for reference period ending 31 December 2023)
1.	No poverty (SDG 1)	10.10%
2.	Gender equality (SDG 5)	28.78%
3.	Affordable and clean energy (SDG 7)	5.39%
4.	Climate Action (SDG 13)	15.73%
5.	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) ⁴	30.10 tonnes of CO ₂ e / M\$

...and compared to previous periods?

The table below sets out the alignment of the investments of the Portfolio to each sustainability indicator as a percentage of the Portfolio’s NAV as at 31 December 2022 in accordance with the

³ Details of how the PAIs have performed are available upon request.

⁴ Details of how the PAIs have performed are available upon request.

process set out above. None of the indicators are subject to an assurance provided by an auditor or a review by a third party.

	Sustainability indicator	Alignment (as a % of NAV as at 31 December 2022)
1.	No poverty (SDG 1)	9.74%
2.	Gender equality (SDG 5)	24.28%
3.	Affordable and clean energy (SDG 7)	4.95%
4.	Climate Action (SDG 13)	11.55%
5.	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) ⁵	35.56 tonnes of CO ₂ e / M\$

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Portfolio made sustainable investments during the reference period. The objective of the sustainable investments that the Portfolio made is to contribute to the attainment of the SDGs. In the case of the Portfolio, the objectives of the sustainable investments that the Portfolio made during the reference period were the attainment of the SDG goals relevant to the environmental and social characteristics promoted by the Portfolio, being:

- No poverty (SDG 1);
- Gender inequality (SDG 5);
- Affordable and clean energy (SDG 7); and
- Climate action (SDG 13).

The sustainable investments contributed to the identified sustainable investment objective by being aligned with the relevant SDGs as set out above.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager has integrated the do no significant harm test (the “DNSH test”) into its investment due diligence process.

⁵ Details of how the PAIs have performed are available upon request.

The Investment Manager assessed the DNSH test by reference to the mandatory principal adverse impact (“PAI”) indicators as set out in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the “RTS”), namely:

Mandatory (from Table 1 of Annex I of the RTS)	
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations

All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

How were the indicators for adverse impacts on sustainability factors taken into account?

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. This is typically judged on a relative basis to the industry benchmark for the relevant issuer’s industry. If a particular potential investment is assessed by the Investment Manager to do significant harm, then it is excluded from being treated as a “sustainable investment”. During the reporting period, all the potential investments assessed to do significant harm were excluded from being treated as sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A company found in violation of the OECD Guidelines for Multinational Enterprises and the

UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did this financial product consider principal adverse impacts on sustainability factors?

The Portfolio considered the PAI of its investment decisions on sustainability factors by evaluating such decisions against the following PAI indicators: (i) all of the mandatory indicators as specified in Table 1 of Annex I of the RTS and (ii) certain relevant indicators from Table 2 and Table 3 of the RTS.

The Investment Manager considered the following indicators for the Portfolio. All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

Mandatory (from Table 1 of Annex I of the RTS)	
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations
Additional (from Table 2 of Annex I of the RTS)	
4.	Investments in companies without carbon emission reduction initiatives
6.	Water usage and recycling
7.	Investments in companies without water management policies
15.	Deforestation

Additional (from Table 3 of Annex I of the RTS)	
6.	Insufficient whistleblower protection
9.	Lack of a human rights policy
15.	Lack of anti-corruption and anti-bribery policies
16.	Cases of insufficient action taken to address breaches of standards of anti-corruption and anti-bribery

The Investment Manager conducted investment due diligence on every investment (data availability permitting), including a quantitative assessment of the impact of the investment against the above indicators, to assess any adverse harm identified by those indicators. For example, if a metric produces a numerical output for a given investment, the Investment Manager considers that the investment causes adverse impact if the investment is in the bottom decile relative to the industry sector of the issuer. If a metric produces a binary output for a given investment the Investment Manager considers that the investment causes adverse impact if the investment falls onto the harmful side of the binary output. The Investment Manager also assessed the adverse impacts based on materiality in respect of each relevant sector and jurisdiction.

Following the quantitative and materiality assessments, the Investment Manager decided what action to take, with a view to limiting or reducing the identified adverse impact. Such action included (subject at all times to the obligation of the Investment Manager to act in the best interests of the Portfolio and its investors in accordance with the Portfolio’s investment objectives and policy):

- deciding not to make the investment;
- limiting the position size of the investment; or
- making the investment with an intention to engage with the management of the issuer to improve their business from a sustainability perspective.

The impact of the Portfolio’s investments against the aforementioned indicators was monitored and reviewed on a regular basis. Details of actions taken at issuer level are available from the Investment Manager upon request.



What were the top investments of this financial product?

The top investments of the Portfolio are shown as at 31 December 2023. Please note that for the purposes of this section, the column “% Assets” refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

Largest investments	Sector	% Assets	Country
888 ACQUISITIONS LTD	Consumer Discretionary	3.62%	United Kingdom
RCS & RDS SA	Communication Services	3.34%	Romania

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 1 January 2023 to 31 December 2023

EROSKI SOCIEDAD COOPERATIVA	Consumer Staples	3.30%	Spain
BELLIS ACQUISITION COMPANY PLC	Consumer Staples	3.06%	United Kingdom
QUATRIM	Financials	2.91%	France
MPT OPER PARTNERSP/FINL	Real Estate	2.60%	United States
ICELAND BONDCO PLC	Consumer Staples	2.55%	United Kingdom
PLAYTECH PLC	Consumer Discretionary	2.33%	United Kingdom
SELECTA GROUP BV	Industrials	2.28%	Switzerland
DRAX FINCO PLC	Utilities	2.25%	United Kingdom
SBB TREASURY OY	Real Estate	2.18%	Sweden
ENGINEERING - INGEGNERIA INFORMATICA S.P.A.	Information Technology	2.15%	Italy
BANK MILLENNIUM SPOLKA AKCYJNA	Financials	2.04%	Poland
OSB GROUP PLC	Financials	2.01%	United Kingdom
VIVION INVESTMENTS S.A R.L.	Consumer Discretionary	1.98%	Luxembourg

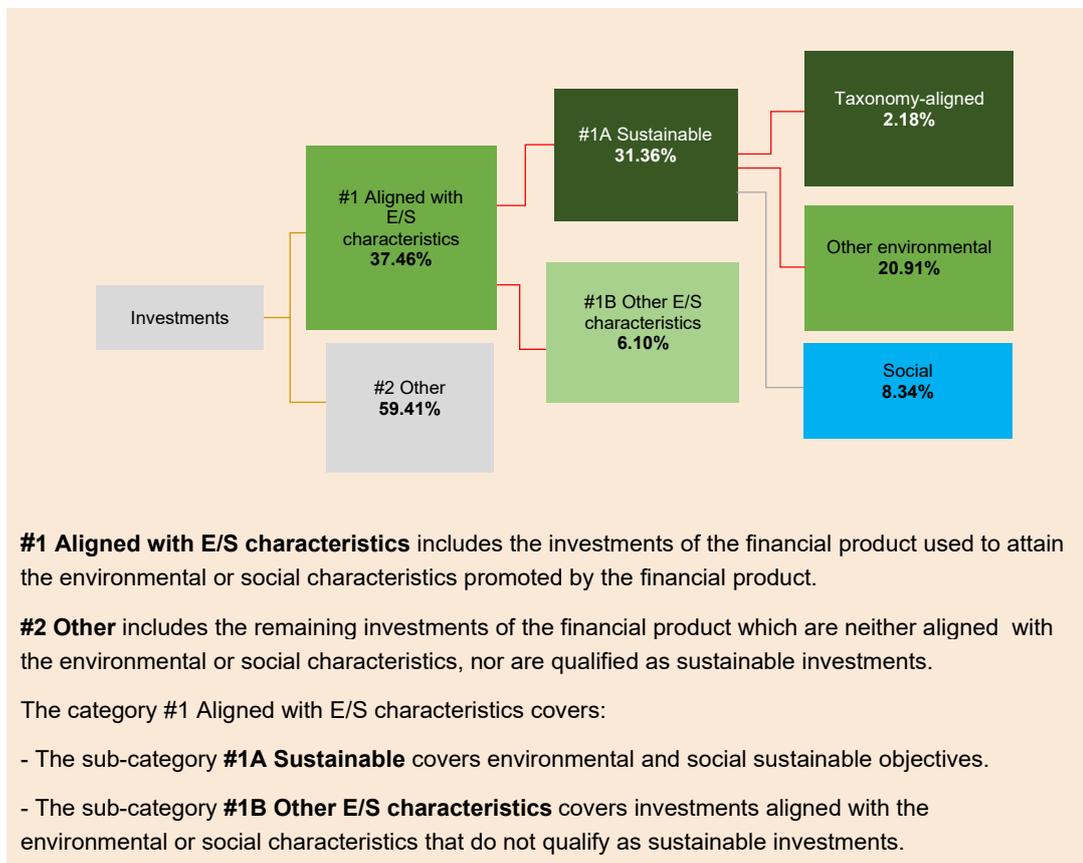


Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

What was the asset allocation?

The asset allocation of the Portfolio has been calculated as a percentage of the Portfolio’s NAV at 31 December 2023.⁶



In which economic sectors were the investments made?

Please see below a breakdown of the Portfolio’s exposure to economic sectors as at 31 December 2023. For the purposes of this section, please note that exposure is represented as a % of the Portfolio’s capital/NAV.⁷

⁶ Although the Portfolio’s prospectus mentioned that the Investment Manager committed to invest a minimum proportion of the Portfolio’s NAV in sustainable investments, please note that as allowed by the prospectus, the Portfolio’s overall investment exposure may be limited at the Investment Manager’s discretion in the best interest of the Portfolio due to a variety of reasons (such as insufficient investment opportunities and exceptional market conditions). Therefore, from time to time, the Portfolio would have had total investment exposure considerably less than its NAV. The figures in this section represent the true % of invested capital (except for taxonomy alignment) and, accordingly, the percentages listed total less than 100%. In 2022, “#2 Other” and “Other environmental” were adjusted to obtain totals equal to 100%. This year it shows the true exposure as a % of NAV for both figures and therefore totals will not be equal to 100%.

⁷ For the purposes of this section, please note that the Portfolio may at times be under-invested. The table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total less than 100%.

GICS Sector	% capital
Communication Services	9.06%
Consumer Discretionary	20.35%
Consumer Staples	8.93%
Energy	0.55%
Financials	23.44%
Health Care	4.27%
Industrials	9.09%
Information Technology	3.06%
Materials	3.54%
Real Estate	7.98%
Unclassified	1.19%
Utilities	5.41%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, it did make Taxonomy-aligned investments during the reference period, as further disclosed below.

Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy?⁸

- Yes:
 - In fossil gas
 - In nuclear energy
- No

While the Portfolio made Taxonomy aligned investments during the reference period, as detailed in the asset allocation chart above, the Investment Manager relies on data from third party providers which are partial and do not consider all the Taxonomy environmental objectives in line with article 9 of the EU Taxonomy (data at this stage only consider “Climate change mitigation” and “Climate change adaptation” objectives).

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

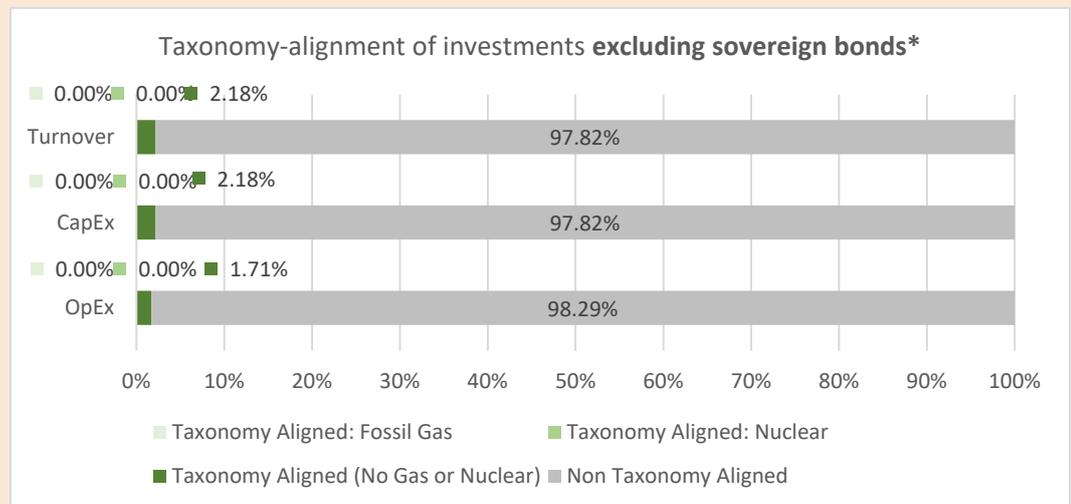
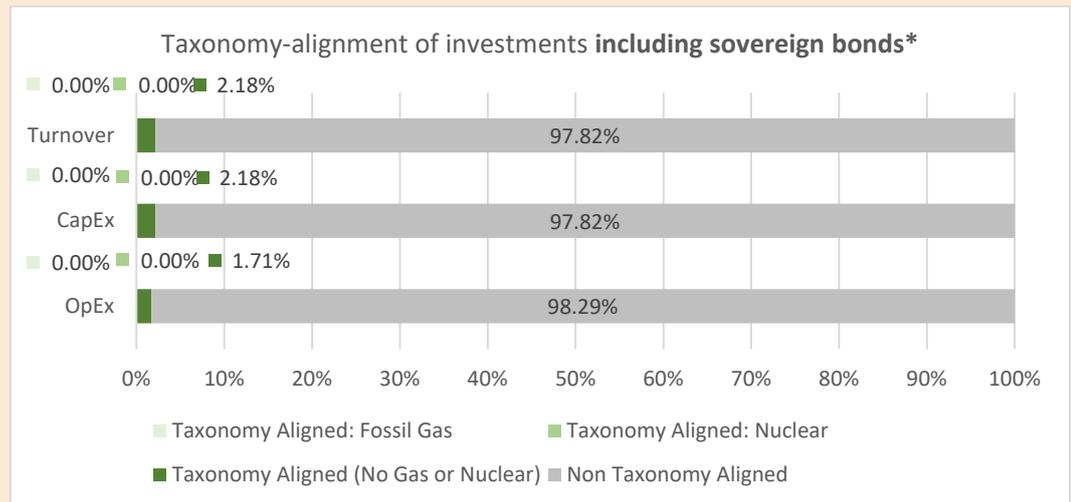
⁸ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective – see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



These graphs represent 100% of the netted long exposure.

The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

2.18% of the Portfolio’s investments were in Taxonomy-aligned investments as at 31 December 2023, compared to 3.36% of the Portfolio’s investments as at 31 December 2022. As noted above, the Investment Manager relies on partial data.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 20.91% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The Portfolio made 8.34% of its total investments in sustainable investments with a social objective.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The “#Other” investments made by the Portfolio included investments which did not match the Portfolio’s ESG criteria in its entirety but had the adequate minimum safeguards, achieved through for example, exclusions at the outset, the integration of sustainability risk management and the application of good governance policies. Additionally, as disclosed in the prospectus, the Portfolio may have used investments for the purposes of efficient portfolio management, liquidity management or hedging purposes and these are not subject to minimum environmental or social safeguards. The Portfolio may also have held cash and cash equivalents which are not subject to minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental and social characteristics promoted by the Portfolio:

- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis.
- potential investments were assessed using the SDG Framework, as described above;
- the good governance practices of investee companies were periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager’s due diligence policy;

- the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials.



How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics by the Portfolio.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Man Funds VI plc – Man GLG European High Yield Opportunities (the “Portfolio”)

Legal entity identifier: 254900SUOXN JL1A5BP13

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Does this financial product have a sustainable investment objective¹?

Yes No

- | | |
|---|---|
| <p><input type="checkbox"/> It made sustainable investments with an environmental objective: ___%</p> | <p><input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristic and while it did not have as its objective a sustainable investment, it had a proportion of 39.83% of sustainable investments</p> |
| <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> | <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> |
| <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> | <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> |
| <p><input type="checkbox"/> It made sustainable investments with a social objective: ___%</p> | <p><input checked="" type="checkbox"/> with a social objective</p> |
| <p><input type="checkbox"/> It made sustainable investments with a social objective: ___%</p> | <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p> |

¹ Measured as a percentage of the Portfolio’s Net Asset Value (NAV)



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristics promoted by the Portfolio are:

- the use of renewable energy; and
- the reduction of greenhouse gas (“GHG”) emissions.

The social characteristic promoted by the Portfolio is:

- fostering social cohesion.

During the reference period these characteristics were met by the Portfolio as further set out below.

The Portfolio made sustainable investments during the reference period. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

Although the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, the Portfolio did make Taxonomy-aligned investments during the reference period. Further details of the extent of Taxonomy-alignment of the investments made by the Portfolio are set out below.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The attainment of the environmental and social characteristics promoted by the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals (“SDGs”)² and the principal adverse impact (“PAI”) regime. The sustainability indicators have helped in maintaining the Portfolio’s commitment to invest a minimum of 20% of the Portfolio’s NAV in sustainable investments and maintaining a minimum of 20% of the Portfolio’s NAV in investments which attain the environmental and social characteristics promoted by the Portfolio; as well as ensuring the ESG credentials of all investee companies in the investment universe. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the “SDG Framework”) to measure the extent of an issuer’s alignment to the SDGs (and, by extension, contribution to environmental or social objectives). The SDG Framework combines data from three external providers in order to measure the extent of an issuer’s alignment to the SDGs, and produces an alignment score which may show positive alignment to one or more SDGs for a given investment.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as “contributing to” the objective of contributing to attaining the relevant SDG(s) with which the investment is deemed aligned through its positive score.

² There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.

The tables below set out the sustainability indicators used to measure the promoted characteristics and the alignment (or other relevant metric) of the investments of the Portfolio to each sustainability indicator. All figures are calculated as a percentage of the Portfolio’s NAV. SDGs are shown as a percentage of alignment, measured as the average of alignment as at each month end during the reference period ending 31 December 2023. Other metrics are shown in different units as included in the table of results.

	Promoted characteristic	Sustainability indicator
Environmental		
1.	The use of renewable energy	Affordable and clean energy (SDG 7)
		Climate action (SDG 13)
2.	The use of renewable energy	Affordable and clean energy (SDG 7)
		Climate action (SDG 13)
		GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) ³
Social		
3.	Fostering social cohesion	No poverty (SDG 1)
		Gender equality (SDG 5)

	Sustainability indicator	Alignment (as an average for reference period ending 31 December 2023)
1.	No poverty (SDG 1)	11.95%
2.	Gender equality (SDG 5)	30.51%
3.	Affordable and clean energy (SDG 7)	6.36%
4.	Climate Action (SDG 13)	17.59%
5.	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) ⁴	40.76 tonnes CO2e / M\$

...and compared to previous periods?

³ Details of how the PAIs performed are available upon request.

⁴ Details of how the PAIs have performed are available upon request.

The table below sets out the alignment of the investments of the Portfolio to each sustainability indicator as at 31 December 2022 in accordance with the process set out above. None of the indicators are subject to an assurance provided by an auditor or a review by a third party.

	Sustainability indicator	Alignment (as at 31 December 2022)
1.	No poverty (SDG 1)	15.16%
2.	Gender equality (SDG 5)	23.57%
3.	Affordable and clean energy (SDG 7)	4.85%
4.	Climate Action (SDG 13)	9.02%
5.	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) ⁵	80.40 tonnes CO2e / M\$

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Portfolio made sustainable investments during the reference period. The objective of the sustainable investments that the Portfolio made is to contribute to the attainment of the SDGs. In the case of the Portfolio, the objectives of the sustainable investments that the Portfolio made during the reference period were the attainment of the SDG goals relevant to the environmental and social characteristics promoted by the Portfolio, being:

- No poverty (SDG 1);
- Gender equality (SDG 5);
- Affordable and clean energy (SDG 7); and
- Climate action (SDG 13).

The sustainable investments contributed to the identified sustainable investment objective by being aligned with the relevant SDGs as set out above.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager has integrated the do no significant harm test (the “DNSH Test”) into its investment due diligence process.

⁵ Details of how the PAIs have performed are available upon request.

The Investment Manager assessed the DNSH test by reference to the mandatory principal adverse impact (“PAI”) indicators as set out in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the “RTS”), namely:

Mandatory (from Table 1 of Annex I of the RTS)	
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations

All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

How were the indicators for adverse impacts on sustainability factors taken into account?

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. This is typically judged on a relative basis to the industry benchmark for the relevant issuer’s industry. If a particular potential investment is assessed by the Investment Manager to do significant harm, then it is excluded from being treated as a “sustainable investment”. During the reporting period, all the potential investments assessed to do significant harm were excluded from being treated as sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A company found in violation of the OECD Guidelines for Multinational Enterprises and the

UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The Portfolio considered the PAI of its investment decisions on sustainability factors by evaluating such decisions against the following PAI indicators: (i) all of the mandatory indicators as specified in Table 1 of Annex I of the RTS and (ii) certain relevant indicators from Table 2 and Table 3 of the RTS.

The Investment Manager considered the following indicators for the Portfolio. All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

Mandatory (from Table 1 of Annex I of the RTS)	
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations
Additional (from Table 2 of Annex I of the RTS)	
4.	Investments in companies without carbon emission reduction initiatives
6.	Water usage and recycling

7.	Investments in companies without water management policies
15.	Deforestation
Additional (from Table 3 of Annex I of the RTS)	
6.	Insufficient whistleblower protection
9.	Lack of a human rights policy
15.	Lack of anti-corruption and anti-bribery policies
16.	Cases of insufficient action taken to address breaches of standards of anti-corruption and anti-bribery

The Investment Manager conducted investment due diligence on every investment (data availability permitting), including a quantitative assessment of the impact of the investment against the above indicators, to assess any adverse harm identified by those indicators. For example, if a metric produces a numerical output for a given investment, the Investment Manager considers that the investment causes adverse impact if the investment is in the bottom decile relative to the industry sector of the issuer. If a metric produces a binary output for a given investment the Investment Manager considers that the investment causes adverse impact if the investment falls onto the harmful side of the binary output. The Investment Manager also assessed the adverse impacts based on materiality in respect of each relevant sector and jurisdiction.

Following the quantitative and materiality assessments, the Investment Manager decided what action to take, with a view to limiting or reducing the identified adverse impact. Such action included (subject at all times to the obligation of the Investment Manager to act in the best interests of the Portfolio and its investors in accordance with the Portfolio’s investment objectives and policy):

- deciding not to make the investment;
- limiting the position size of the investment; or
- making the investment with an intention to engage with the management of the issuer to improve their business from a sustainability perspective.

The impact of the Portfolio’s investments against the aforementioned indicators was monitored and reviewed on a regular basis. Details of actions taken at issuer level are available from the Investment Manager upon request.



What were the top investments of this financial product?

The top investments of the Portfolio are shown as at 31 December 2023. Please note that for the purposes of this section, the column “% Assets” refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

Largest investments	Sector	% Assets	Country
888 ACQUISITIONS LTD	Consumer Discretionary	4.22%	United Kingdom
SELECTA GROUP BV	Industrials	3.67%	Switzerland

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 1 January 2023 to 31 December 2023

SBB TREASURY OY	Real Estate	3.25%	Sweden
MPT OPER PARTNERSP/FINL	Real Estate	2.96%	United States
ICELAND BONDCO PLC	Consumer Staples	2.76%	United Kingdom
INSPIRED ENTERTAINMENT (FINANCING) PLC	Communication Services	2.72%	United Kingdom
THE CO-OPERATIVE BANK HOLDINGS LIMITED	Financials	2.70%	United Kingdom
VIVION INVESTMENTS S.A R.L.	Consumer Discretionary	2.64%	Luxembourg
TVL FINANCE PLC	Consumer Discretionary	2.36%	United Kingdom
BANK MILLENNIUM SPOLKA AKCYJNA	Financials	2.36%	Poland
LANCASHIRE HOLDINGS LTD	Financials	2.33%	United Kingdom
EROSKI SOCIEDAD COOPERATIVA	Consumer Staples	2.31%	Spain
MARYLAND BIDCO LIMITED	Consumer Discretionary	2.30%	United Kingdom
OSB GROUP PLC	Financials	2.30%	United Kingdom
BELLIS ACQUISITION COMPANY PLC	Consumer Staples	2.20%	United Kingdom

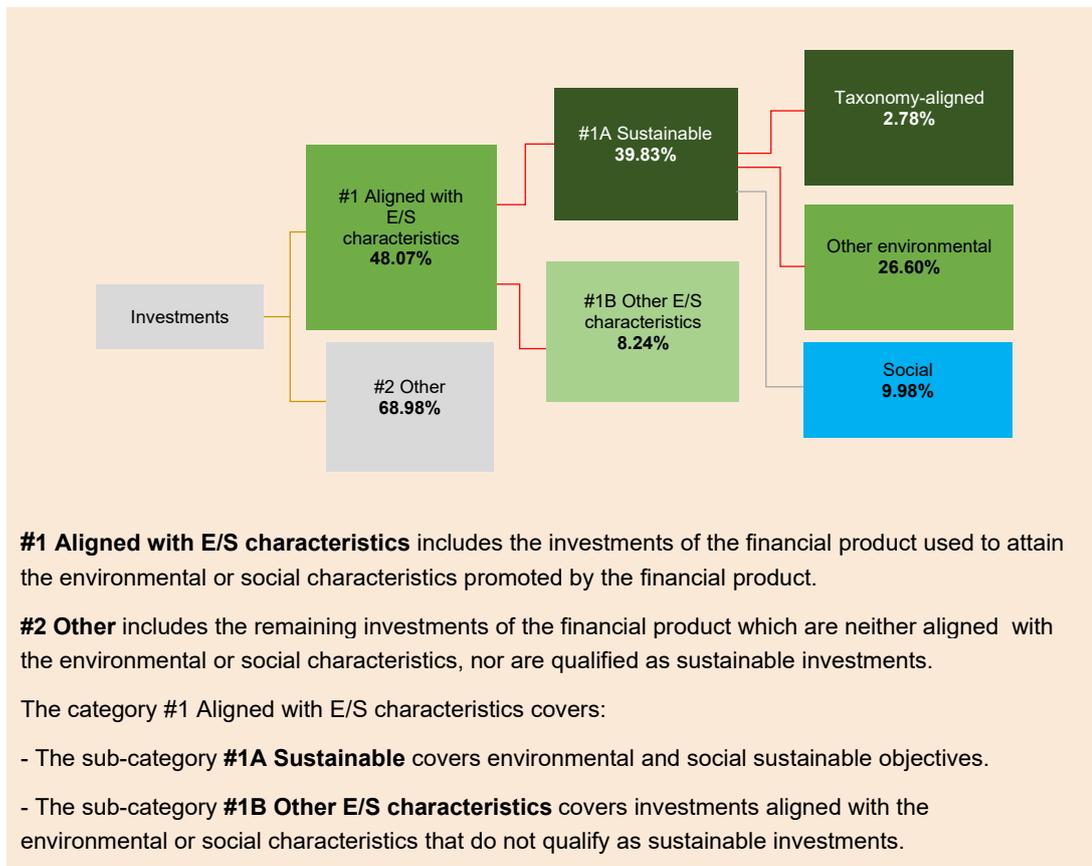


What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

The asset allocation of the Portfolio has been calculated as a percentage of the Portfolio’s NAV at 31 December 2023⁶



In which economic sectors were the investments made?

⁶ Please note that the Portfolio employs leverage and may at times be more than 100% invested. The figures in this section represent the true % of invested capital (except for Taxonomy alignment) and, accordingly, the percentages listed total more than 100%. In 2022, "#2 Other" and "Other environmental" were adjusted to obtain totals equal to 100%. This year it shows the true exposure as a % of NAV for both figures and therefore totals will not be equal to 100%.

Please see below a breakdown of the Portfolio’s exposure to economic sectors as at 31 December 2023. For the purposes of this section, please note that exposure is represented as a % of the Portfolio’s capital/NAV.⁷

GICS Sector	% capital
Communication Services	9.14%
Consumer Discretionary	22.97%
Consumer Staples	9.07%
Energy	1.35%
Financials	38.19%
Health Care	3.37%
Industrials	9.43%
Information Technology	2.07%
Materials	3.89%
Real Estate	11.16%
Unclassified	3.07%
Utilities	3.35%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, it did make Taxonomy-aligned investments during the reference period, as further described below.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy?⁸

- Yes:
 - In fossil gas
 - In nuclear energy
- No

While the Portfolio made Taxonomy aligned investments during the reference period, as detailed in the asset allocation chart above, the Investment Manager relies on data from third party

⁷ For the purposes of this section, please note that the Portfolio may at times be over-invested (more than 100% invested). The table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total more than 100%.

⁸ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective – see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

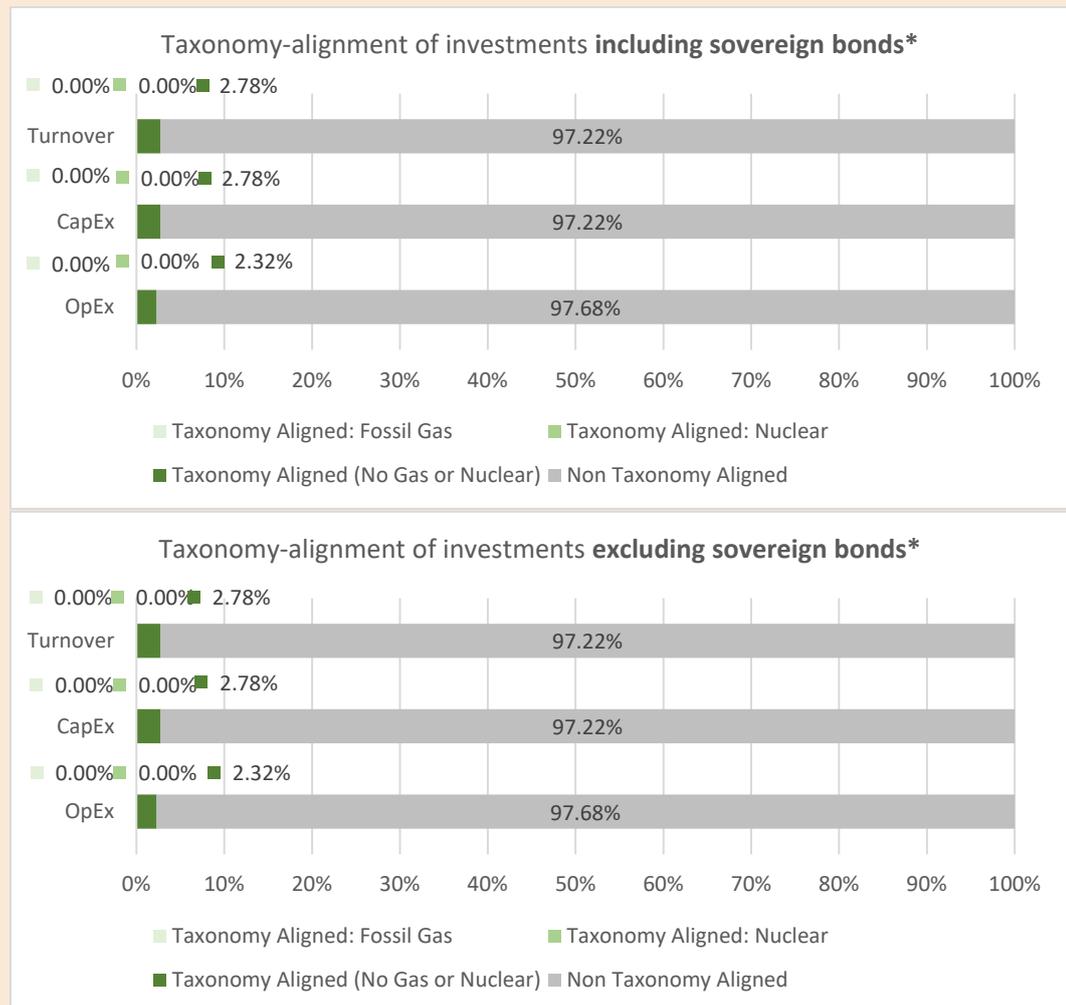
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

providers which are partial and do not consider all the Taxonomy environmental objectives in line with article 9 of the EU Taxonomy (data at this stage only consider “Climate change mitigation” and “Climate change adaptation” objectives).

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



These graphs represent 100% of the netted long exposure. Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio’s NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022

The Portfolio made no investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

2.78% of the Portfolio’s investments were in Taxonomy-aligned investments as at 31 December 2023, compared to 3.36% of the Portfolio’s investments as at 31 December 2022. As noted above, the Investment Manager relies on partial data.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 26.60% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The Portfolio made 9.98% of its total investments in sustainable investments with a social objective.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The “#Other” investments made by the Portfolio included investments which did not match the Portfolio’s ESG criteria in their entirety but had the adequate minimum safeguards, achieved through for example, exclusions at the outset, the integration of sustainability risk management and the application of good governance policies. Additionally, as disclosed in the prospectus, the Portfolio may have held investments for the purposes of efficient portfolio management, liquidity management and hedging and these are not subject to minimum environmental or social safeguards. The Portfolio may also have held cash and cash equivalents, which are not subject to minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental and social characteristics promoted by the Portfolio:

- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis.

- potential investments were assessed using the SDG Framework, as described above;
- the good governance practices of investee companies were periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager’s due diligence policy;
- the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials;
- Man Group’s proprietary engagement tool was used by the investment and stewardship teams to review, record and track engagements with companies. The Engagement Tool captures key information on the life cycle of an engagement activity, including type of interaction, key stakeholders, ESG objectives, milestones, next steps and outcomes;
- engagement activities were carried out dependent on the materiality of the issue at stake.



How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics promoted by the Portfolio.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Man Funds VI plc – Man GLG RI Sustainable Credit Opportunities (the “Portfolio”)

Legal entity identifier: 254900X6JUCX0UIZRJ92

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Does this financial product have a sustainable investment objective?

Yes No

- | | |
|--|--|
| <p><input type="checkbox"/> It made sustainable investments with an environmental objective: ___%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made sustainable investments with a social objective: ___%</p> | <p><input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristic and while it did not have as its objective a sustainable investment, it had a proportion of 49.20%¹ of sustainable investments</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p> |
|--|--|

¹ Measured as a percentage of the Portfolio’s Net Asset Value (NAV).



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristics promoted by the Portfolio are:

- the use of renewable energy
- the reduction of greenhouse gas (“GHG”) emissions

The social characteristic promoted by the Portfolio is:

- fostering social cohesion

During the reference period these characteristics were met by the Portfolio as further set out below.

The Portfolio made sustainable investments during the reference period. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

Although the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, the Portfolio did make Taxonomy-aligned investments during the reference period. Further details of the extent of Taxonomy-alignment of the investments made by the Portfolio are set out below.

Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The attainment of the environmental and social characteristics promoted by the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals (“SDGs”)². The sustainability indicators have helped in maintaining the Portfolio’s commitment to invest a minimum of 30% of the Portfolio’s NAV in sustainable investments and maintaining a minimum of 30% of the Portfolio’s NAV in investments which attain the environmental and social characteristics promoted by the Portfolio; as well as ensuring the ESG credentials of all investee companies in the investment universe. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the “SDG Framework”) to measure the extent of an issuer’s alignment to the SDGs (and, by extension, contribution to environmental or social objectives). The SDG Framework combines data from three external providers in order to measure the extent of an issuer’s alignment to the SDGs, and produces an alignment score which may show positive alignment to one or more SDGs for a given investment.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as “contributing to” the

² There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.

objective of contributing to attaining the relevant SDG(s) with which the investment is deemed aligned through its positive score.

The tables below set out the sustainability indicators used to measure the promoted characteristics and the alignment (or other relevant metric) of the investments of the Portfolio to each sustainability indicator. SDGs are shown as a percentage of alignment, measured as the average of alignment as at each month end during the reference period ending 31 December 2023. Other metrics are shown in different units as included in the table of results.³

	Promoted characteristic	Sustainability indicator
Environmental		
1.	The use of renewable energy	Affordable and clean energy (SDG 7)
		Climate action (SDG 13)
2.	The reduction of GHG emissions	Affordable and clean energy (SDG 7)
		Climate action (SDG 13)
		GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) ⁴
Social		
3.	Fostering social cohesion	No poverty (SDG 1)
		Gender equality (SDG 5)

	Sustainability indicator	Alignment (as an average for reference period ending 31 December 2023)
1.	No poverty (SDG 1)	11.90%
2.	Gender equality (SDG 5)	36.69%
3.	Affordable and clean energy (SDG 7)	10.88%
4.	Climate Action (SDG 13)	22.98%
5.	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) ⁵	38.57 tonnes CO2e / M\$

³ Details of how the PAIs performed are available upon request.

⁴ Details of how the PAIs have performed are available upon request.

⁵ Details of how the PAIs have performed are available upon request.

...and compared to previous periods?

The table below sets out the alignment of the investments of the Portfolio to each sustainability indicator as at 31 December 2022 in accordance with the process set out above. None of the indicators are subject to an assurance provided by an auditor or a review by a third party.

	Sustainability indicator	Alignment (as at 31 December 2022)
1.	No poverty (SDG 1)	12.47%
2.	Gender equality (SDG 5)	35.25%
3.	Affordable and clean energy (SDG 7)	11.06%
4.	Climate Action (SDG 13)	21.09%
5.	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) ⁶	72.24 tonnes CO2e / M\$

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Portfolio made sustainable investments during the reference period. The objectives of the sustainable investments that the Portfolio made are to contribute to the attainment of the SDGs. In the case of the Portfolio, the objectives of the sustainable investments that the Portfolio made during the reference period were the attainment of the SDG goals relevant to the environmental and social characteristics promoted by the Portfolio, being:

- No poverty (SDG 1);
- Gender equality (SDG 5);
- Affordable and clean energy (SDG 7); and
- Climate action (SDG 13).

The sustainable investments contributed to the identified sustainable investment objective by being aligned with the relevant SDGs as set out above.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager has integrated the do no significant harm test into its investment due diligence process.

⁶ Details of how the PAIs have performed are available upon request.

The Investment Manager assessed the DNSH test by reference to the mandatory principal adverse impact (“PAI”) indicators as set out in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the “RTS”), namely:

Mandatory (from Table 1 of Annex I of the RTS)	
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations

All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

How were the indicators for adverse impacts on sustainability factors taken into account?

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. This is typically judged on a relative basis to the industry benchmark for the relevant issuer’s industry. If a particular potential investment is assessed by the Investment Manager to do significant harm, then it is excluded from being treated as a “sustainable investment”. During the reporting period, all the potential investments assessed to do significant harm were excluded from being treated as sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A company found in violation of the OECD Guidelines for Multinational Enterprises and the

UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did this financial product consider principal adverse impacts on sustainability factors?

The Portfolio considered the PAI of its investment decisions on sustainability factors by evaluating such decisions against the following PAI indicators: (i) all of the mandatory indicators as specified in Table 1 of Annex I of the RTS and (ii) certain relevant indicators from Table 2 and Table 3 of the RTS.

The Investment Manager considered the following indicators for the Portfolio. All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

Mandatory (from Table 1 of Annex I of the RTS)	
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations
Additional (from Table 2 of Annex I of the RTS)	
4.	Investments in companies without carbon emission reduction initiatives
6.	Water usage and recycling
7.	Investments in companies without water management policies
15.	Deforestation

Additional (from Table 3 of Annex I of the RTS)	
6.	Insufficient whistleblower protection
9.	Lack of a human rights policy
15.	Lack of anti-corruption and anti-bribery policies
16.	Cases of insufficient action taken to address breaches of standards of anti-corruption and anti-bribery

The Investment Manager conducted investment due diligence on every investment (data availability permitting), including a quantitative assessment of the impact of the investment against the above indicators, to assess any adverse harm identified by those indicators. For example, if a metric produces a numerical output for a given investment, the Investment Manager considers that the investment causes adverse impact if the investment is in the bottom decile relative to the industry sector of the issuer. If a metric produces a binary output for a given investment the Investment Manager considers that the investment causes adverse impact if the investment falls onto the harmful side of the binary output. The Investment Manager also assessed the adverse impacts based on materiality in respect of each relevant sector and jurisdiction.

Following the quantitative and materiality assessments, the Investment Manager decided what action to take, with a view to limiting or reducing the identified adverse impact. Such action included (subject at all times to the obligation of the Investment Manager to act in the best interests of the Portfolio and its investors in accordance with the Portfolio’s investment objectives and policy):

- deciding not to make the investment;
- limiting the position size of the investment; or
- making the investment with an intention to engage with the management of the issuer to improve their business from a sustainability perspective.

The impact of the Portfolio’s investments against the aforementioned indicators was monitored and reviewed on a regular basis. Details of actions taken at issuer level are available from the Investment Manager upon request.



What were the top investments of this financial product?

The top investments of the Portfolio are shown as at 31 December 2023. Please note that for the purposes of this section, the column “% Assets” refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

Largest investments	Sector	% Assets	Country
888 ACQUISITIONS LTD	Consumer Discretionary	3.64%	United Kingdom
FIVE HOLDING LTD	Real Estate	3.20%	United Arab Emirates

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 1 January 2023 to 31 December 2023

EROSKI SOCIEDAD COOPERATIVA	Consumer Staples	3.18%	Spain
CIDRON AIDA FINCO SARL	Health Care	2.83%	Luxembourg
SELECTA GROUP BV	Industrials	2.58%	Switzerland
LANCASHIRE HOLDINGS LTD	Financials	2.55%	United Kingdom
THE CO-OPERATIVE BANK HOLDINGS LIMITED	Financials	2.51%	United Kingdom
BELLIS ACQUISITION COMPANY PLC	Consumer Staples	2.46%	United Kingdom
RCS & RDS SA	Communication Services	2.40%	Romania
ICELAND BONDCO PLC	Consumer Staples	2.40%	United Kingdom
VIRGIN MONEY UK PLC	Financials	2.32%	United Kingdom
MBANK SA	Financials	2.18%	Poland
TVL FINANCE PLC	Consumer Discretionary	2.16%	United Kingdom
CLOSE BROTHERS GROUP PLC	Financials	2.02%	United Kingdom
INTESA SANPAOLO S.P.A.	Financials	1.99%	Italy

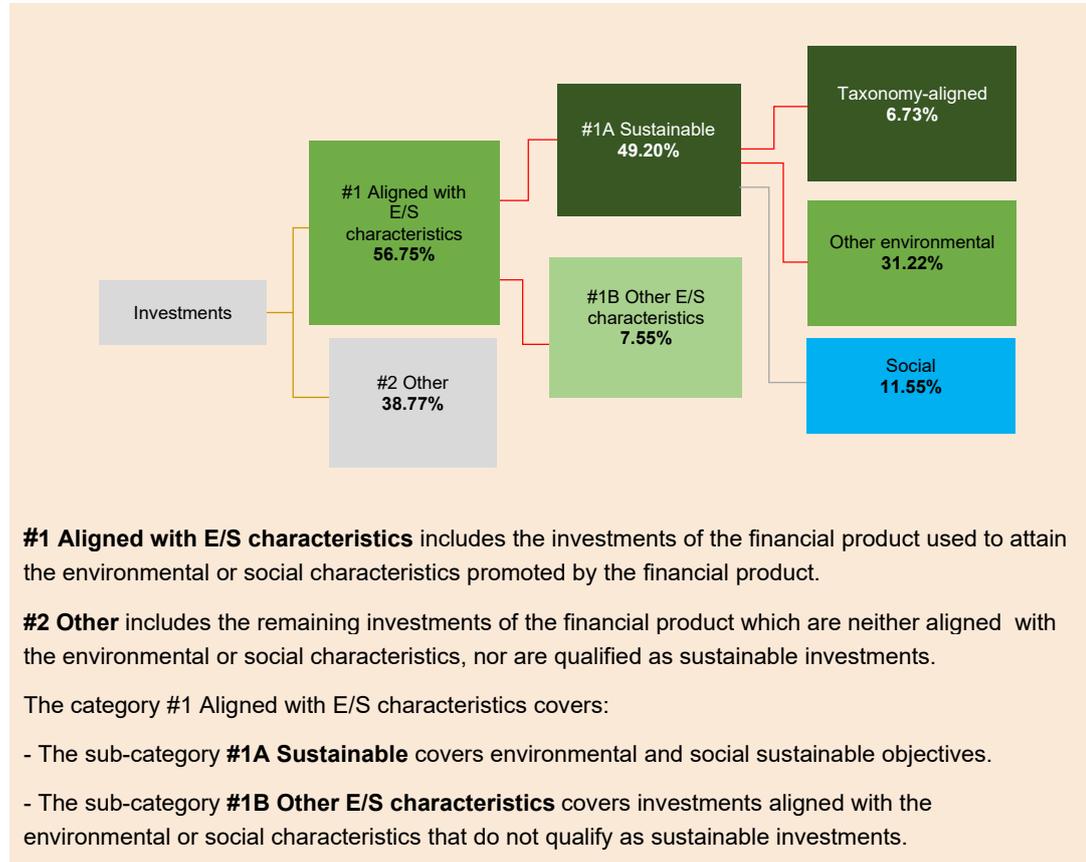


Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

What was the asset allocation?

The asset allocation of the Portfolio has been calculated as a percentage of the Portfolio’s NAV at 31 December 2023⁷



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category **#1A Sustainable** covers environmental and social sustainable objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Please see below a breakdown of the Portfolio’s exposure to economic sectors as at 31 December 2023. For the purposes of this section, please note that exposure is represented as a % of the Portfolio’s capital/NAV.⁸

GICS Sector	% capital
Communication Services	6.26%
Consumer Discretionary	11.39%

⁷ Although the Portfolio’s prospectus mentioned that the Investment Manager committed to invest a minimum proportion of the Portfolio’s NAV in sustainable investments, please note that as allowed by the prospectus, the Portfolio’s overall investment exposure may be limited at the Investment Manager’s discretion in the best interest of the Portfolio due to a variety of reasons (such as insufficient investment opportunities and exceptional market conditions). Therefore, from time to time, the Portfolio would have had total investment exposure less than its NAV. The figures in this section represent the true % of invested capital (except for taxonomy alignment) and, accordingly, the percentages listed total less than 100%. In 2022, “#2 Other” and “Other environmental” were adjusted to obtain totals equal to 100%. This year it shows the true exposure as a % of NAV for both figures and therefore totals will not be equal to 100%.

⁸ For the purposes of this section, please note that the Portfolio may at times be under-invested. The table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total less than 100%.

Consumer Staples	8.61%
Financials	37.62%
Health Care	6.24%
Industrials	5.23%
Materials	3.85%
Real Estate	7.83%
Unclassified	0.97%
Utilities	7.52%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, it did make Taxonomy-aligned investments during the reference period, as further disclosed below.

Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy?⁹

- Yes:
- In fossil gas In nuclear energy
- No

While the Portfolio made Taxonomy aligned investments during the reference period, as detailed in the asset allocation chart above, the Investment Manager relies on data from third party providers which are partial and do not consider all the Taxonomy environmental objectives in line with article 9 of the EU Taxonomy (data at this stage only consider “Climate change mitigation” and “Climate change adaptation” objectives).

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

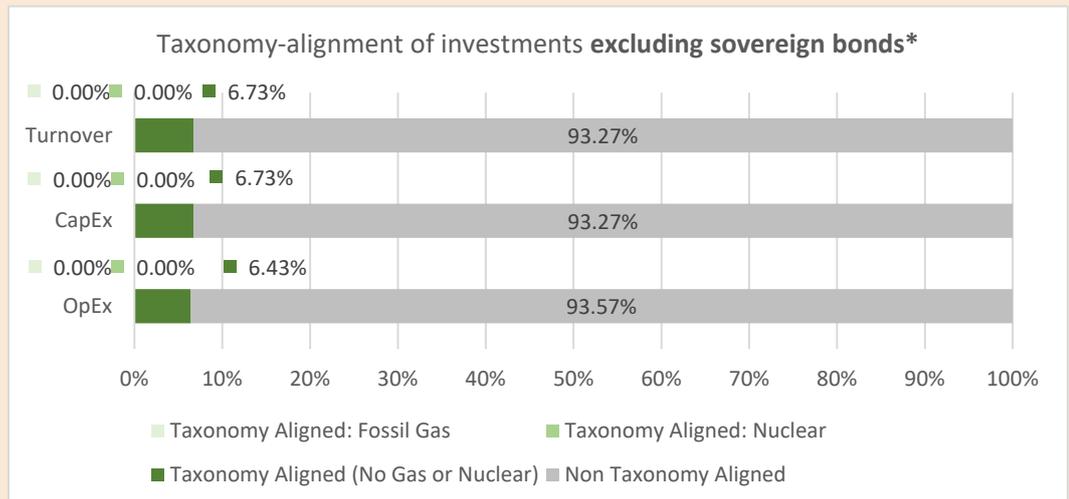
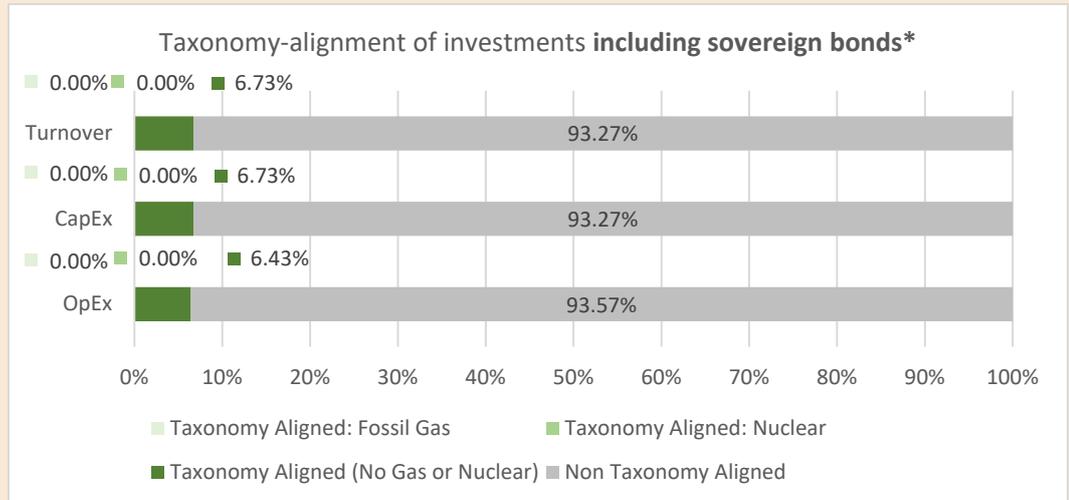
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

⁹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



These graphs represent 100% of the netted long exposure. Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio’s NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022

The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

6.73% of the Portfolio’s investments were in Taxonomy-aligned investments as at 31 December 2023, compared to 11.48% of the Portfolio’s investments as at 31 December 2022. As noted above, the Investment Manager relies on partial data.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 31.22% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The Portfolio made 11.55% of its total investments in sustainable investments with a social objective.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The “#Other” investments made by the Portfolio included investments which did not match the Portfolio’s ESG criteria in its entirety but had the adequate minimum safeguards, achieved through for example, exclusions at the outset, the integration of sustainability risk management and the application of good governance policies. Additionally, as disclosed in the prospectus, the Portfolio may have used investments for the purposes of efficient portfolio management, liquidity management and hedging and these are not subject to minimum environmental or social safeguards. The Portfolio may also have held cash and cash equivalents which are not subject to minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental and social characteristics promoted by the Portfolio:

- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis.
- potential investments were assessed using the SDG Framework, as described above;
- the good governance practices of investee companies were periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager’s due diligence policy;
- the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials;

- Man Group’s proprietary engagement tool was used by the investment and stewardship teams to review, record and track engagements with companies. The Engagement Tool captures key information on the life cycle of an engagement activity, including type of interaction, key stakeholders, ESG objectives, milestones, next steps and outcomes;
- engagement activities were carried out dependent on the materiality of the issue at stake.



How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics promoted by the Portfolio.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

ANNEX V

Template periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name: Man Funds VI plc – Man AHL TargetClimate (the “Portfolio”)

Legal entity identifier: 254900NK47SQD18T1A11

Sustainable investment objective

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

Yes No

- | | |
|---|--|
| <p><input checked="" type="checkbox"/> It made sustainable investments with an environmental objective: 112.14%¹</p> <p><input checked="" type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> It made sustainable investments with a social objective: 57.35%²</p> | <p><input type="checkbox"/> It promoted Environmental/Social (E/S) characteristic and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p> |
|---|--|

¹ Measured as a percentage of Net Asset Value (NAV).

² Measured as a percentage of Net Asset Value (NAV).



To what extent was the sustainable investment objective of this financial product met?

The sustainable investment objective of the Portfolio is to invest in a range of assets which the Investment Manager believes will contribute to climate change mitigation.

The sustainable investments contribute to climate change mitigation by being aligned with the transition to a low carbon economy and climate change mitigation. The Investment Manager selects investments by using environmental scoring metrics with a focus on climate change mitigation.

During the reference period this sustainable investment objective was met by the Portfolio as further set out below.

Sustainability indicators

measure how the sustainable objectives of this financial product are attained.

How did the sustainability indicators perform?

The attainment of the sustainable investment objective of the Portfolio was measured using the sustainability indicators specified below. The sustainability indicators have helped in maintaining the Portfolio’s commitment to invest a minimum of 90% of the Portfolio’s NAV in sustainable investments and maintaining a minimum of 3% of the Portfolio’s NAV in sustainable investments with an environmental objective aligned with the EU Taxonomy; as well as ensuring the ESG credentials of all investee companies in the investment universe. The Portfolio committed to invest a minimum of 70-90% of its NAV in sustainable investments with an environmental objective and a minimum of 0-20% of its NAV in sustainable investments with a social objective. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the “**SDG Framework**”) to measure the extent of an issuer’s alignment to the UN Sustainable Development Goals (“SDGs”)³ (and, by extension, contribution to environmental or social objectives and the attainment of the sustainable investment objective). The SDG Framework combines data from three external providers in order to measure the extent of an issuer’s alignment to the SDGs, and produces an alignment score which may show positive alignment to one or more SDGs for a given investment.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as “contributing to” the objective of contributing to attaining the relevant SDG(s) with which the investment is deemed aligned through its positive score.

The tables below set out the sustainability indicators used to measure the sustainable investment objective of the Portfolio and the alignment (or other relevant metric) of the investments of the Portfolio to each sustainability indicator, measured as the average of

³ There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.

results as at each month end during the reference period ending 31 December 2023.⁴ All figures are calculated as a percentage of the Portfolio’s NAV. Metrics are shown in units as set out in the table of results.

	Sustainable investment objective	Sustainability indicator
Environmental		
1.	Climate change mitigation	Weighted Average Carbon Intensity (WACI) – Scope 1 and 2 Emissions
		MSCI Environmental Pillar Score

	Sustainability indicator	Alignment (as an average for reference period ending 31 December 2023)
1.	Weighted Average Carbon Intensity (WACI) – Scope 1 and 2 Emissions (PAI 3)	37.66 tonnes CO2 / M\$
2.	MSCI Environmental Pillar Score	60.60 ⁵

...and compared to previous periods?

The table below sets out the alignment of the investments of the Portfolio to each sustainability indicator as at 31 December 2022 in accordance with the process set out above. None of the indicators are subject to an assurance provided by an auditor or a review by a third party.

	Sustainability indicator	Alignment (as at 31 December 2022)
1.	Weighted Average Carbon Intensity (WACI) – Scope 1 and 2 Emissions (PAI 3)	33.9 tonnes CO2 / M\$
2.	MSCI Environmental Pillar Score	57.6 ⁶

⁴ Details of how the PAIs performed are available upon request.

⁵ The MSCI Environmental Pillar Score measures management of and exposure to key environmental risks and opportunities for each issuer in the portfolio weighted by the percentage holding. Scores range from 100 (best) to 0 (worst).

⁶ The MSCI Environmental Pillar Score measures management of and exposure to key environmental risks and opportunities for each issuer in the portfolio weighted by the percentage holding. Scores range from 100 (best) to 0 (worst).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

The Investment Manager has integrated the do no significant harm test into its investment due diligence process.

The Investment Manager assessed the DNSH test by reference to the mandatory principal adverse impacts (“PAI”) indicators, as set out in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the “RTS”), namely:

Mandatory (from Table 1 of Annex I of the RTS)	
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations

All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

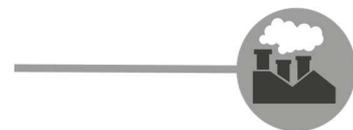
How were the indicators for adverse impacts on sustainability factors taken into account?

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. This is typically judged on a relative basis to the industry benchmark for the relevant issuer’s industry. If a particular potential investment is assessed by the Investment Manager to do significant harm, then it is excluded from being treated as a “sustainable investment”. During the reporting period, all the potential investments assessed to do significant harm were excluded from being treated as sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles

on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A company found in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.



How did this financial product consider principal adverse impacts on sustainability factors?

The Portfolio considered the PAI of its investment decisions on sustainability factors by evaluating such decisions against the following PAI indicators: (i) all of the mandatory indicators as specified in Table 1 of Annex I of the RTS and (ii) certain relevant indicators from Table 2 and Table 3 of the RTS.

The Investment Manager considered the following indicators for the Portfolio. All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

Mandatory (from Table 1 of Annex I of the RTS)	
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations
Additional (from Table 2 of Annex I of the RTS)	
4.	Investments in companies without carbon emission reduction initiatives
6.	Water usage and recycling
7.	Investments in companies without water management policies
15.	Deforestation
Additional (from Table 3 of Annex I of the RTS)	

6.	Insufficient whistleblower protection
9.	Lack of a human rights policy
15.	Lack of anti-corruption and anti-bribery policies
16.	Cases of insufficient action taken to address breaches of standards of anti-corruption and anti-bribery

The Investment Manager conducted investment due diligence on every investment (data availability permitting), including a quantitative assessment of the impact of the investment against the above indicators, to assess any adverse harm identified by those indicators. For example, if a metric produces a numerical output for a given investment, the Investment Manager considers that the investment causes adverse impact if the investment is in the bottom decile relative to the industry sector of the issuer. If a metric produces a binary output for a given investment the Investment Manager considers that the investment causes adverse impact if the investment falls onto the harmful side of the binary output. The Investment Manager also assessed the adverse impacts based on materiality in respect of each relevant sector and jurisdiction.

Following the quantitative and materiality assessments, the Investment Manager decided what action to take, with a view to limiting or reducing the identified adverse impact. Such action included (subject at all times to the obligation of the Investment Manager to act in the best interests of the Portfolio and its investors in accordance with the Portfolio’s investment objectives and policy):

- deciding not to make the investment;
- limiting the position size of the investment; or
- making the investment with an intention to engage with the management of the issuer to improve their business from a sustainability perspective.

The impact of the Portfolio’s investments against the above indicators was monitored and reviewed on a regular basis. Details of actions taken at issuer level are available from the Investment Manager on request.



What were the top investments of this financial product?

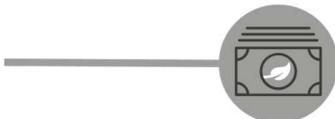
The top investments of the Portfolio are shown as at 31 December 2023. Please note that for the purposes of this section, the column “%Assets” refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

Largest investments	Sector	% Assets	Country
COMMODITY INDEX Total Return Swap	Unclassified	20.80%	United States
FRENCH REPUBLIC GOVERNMENT BOND OAT	Government	10.49%	France

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 1 January 2023 to 31 December 2023

BUNDESREPUBLIK DEUTSCHLAND	Government	10.37%	Germany
UTD KINGDOM	Government	8.46%	United Kingdom
NETHERLANDS GOVERNMENT	Government	4.38%	Netherlands
FINNISH GOVERNMENT	Government	3.89%	Finland
SWEDISH GOVERNMENT	Government	3.44%	Sweden
DIVERSIFIED HEALTHCARE TRUST	Real Estate	3.39%	United States
DENMARK GOVERNMENT BOND	Government	3.39%	Denmark
BELGIUM KINGDOM	Government	3.13%	Belgium
PLAYTECH PLC	Consumer Discretionary	2.51%	United Kingdom
NEXI SPA	Financials	2.32%	Italy
IBERDROLA FINANZAS SAU	Utilities	1.73%	Spain
UNICREDIT SPA	Financials	1.62%	Italy
MICROSOFT CORPORATION	Information Technology	1.61%	United States

What was the proportion of sustainability-related investments?

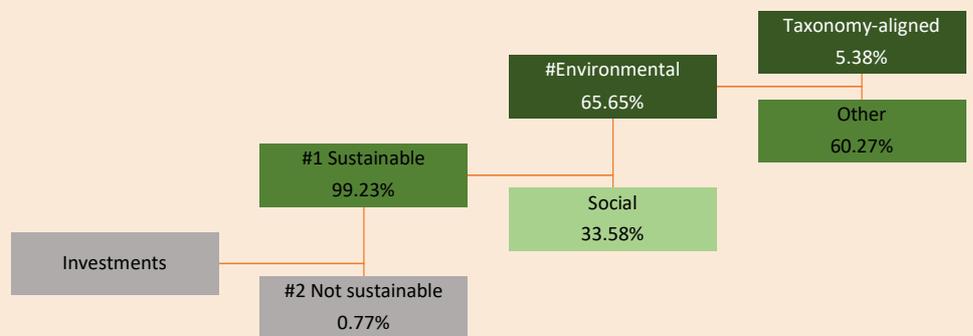


Asset allocation describes the share of investments in specific assets.

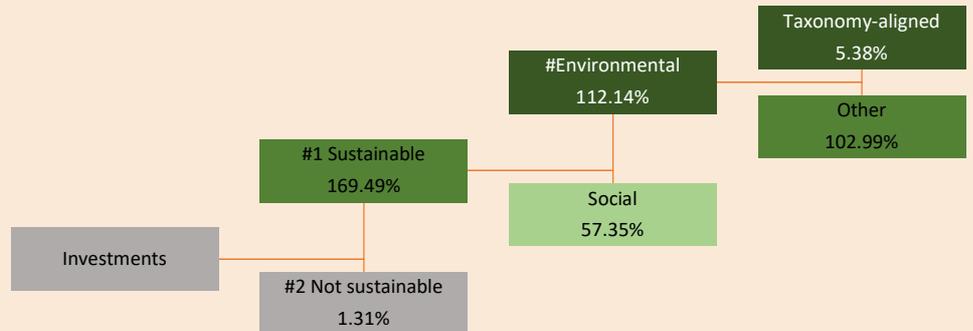
What was the asset allocation?

The asset allocation of the Portfolio has been calculated as at 31 December 2023. The first asset allocation table below shows the % of net long exposure; the second table shows the % of NAV.⁷

Data shown as a percentage of net long exposure



Data shown as a percentage of NAV⁸



⁷ Although the Portfolio’s prospectus mentioned that the Investment Manager committed to invest a minimum of the Portfolio’s NAV in sustainable investments, please note that leverage was employed by the Portfolio as part of its investment strategy and therefore, from time to time, it would have had total investment exposure greater than NAV. Figures in the second table (other than Taxonomy-aligned) are expressed as a percentage of NAV. Cash, hedging, remaining short positions and index positions are not included in the allocation chart and are not considered to be sustainable investments. In 2022, the “Other” figure was adjusted to obtain totals equal to 100%. This year it shows the true exposure as a % of NAV and therefore totals will not be equal to 100%.

⁸ The Taxonomy-aligned figure is calculated as a percentage of net long exposure and, accordingly, the breakdown of environmentally sustainable investments total less than the figure given for #Environmental investments.

#1 Sustainable covers sustainable investments with environmental or social objectives.

#2 Not sustainable includes investments which do not qualify as sustainable investments..

In which economic sectors were the investments made?

Please see below a breakdown of the Portfolio’s exposure to economic sectors as at 31 December 2023. For the purposes of this section, please note that exposure is represented as a % of the Portfolio’s capital/NAV.⁹

GICS Sector	% capital
Communication Services	8.39%
Consumer Discretionary	9.46%
Consumer Staples	9.08%
Energy	0.10%
Financials	22.98%
Government	47.55%
Health Care	14.88%
Industrials	9.45%
Information Technology	13.38%
Materials	4.42%
Real Estate	5.67%
Unclassified	20.80%
Utilities	4.64%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

⁹ For the purposes of this section, please note that the Portfolio employs leverage and may at times be more than 100% invested. The table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total more than 100%.

The Portfolio committed to invest a minimum of 3% of the Portfolio’s NAV in environmentally sustainable activities aligned with the EU Taxonomy. Details of the extent to which sustainable investments with an environmental objective were aligned with the EU Taxonomy during the reference period are set out below.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance. Taxonomy-aligned activities are expressed as a share of:

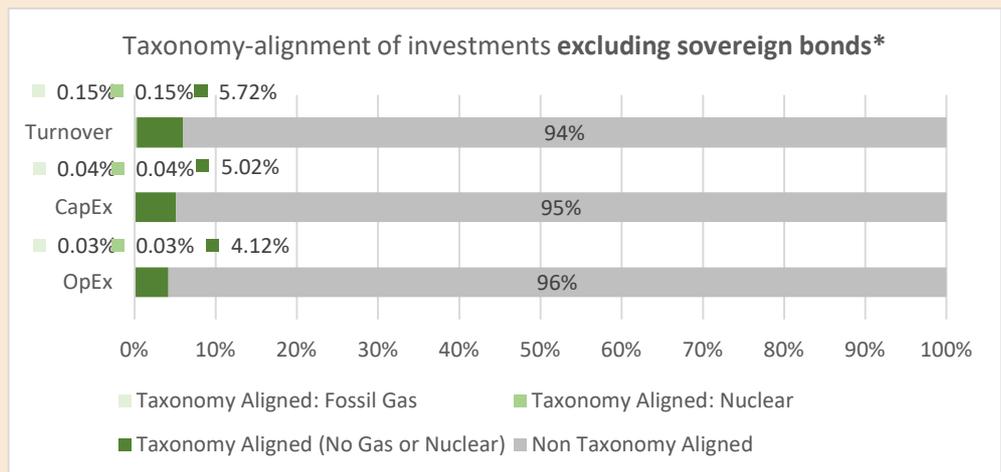
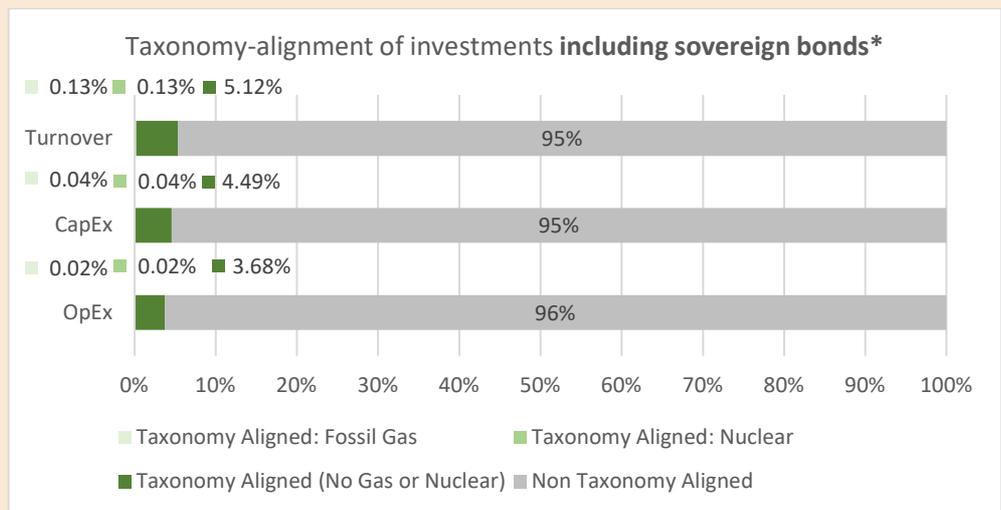
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?

Yes: In fossil gas In nuclear energy

While the Portfolio made Taxonomy aligned investments during the reference period, as detailed in the asset allocation chart above, the Investment Manager relies on data from third party providers which are partial and do not consider all the Taxonomy environmental objectives in line with article 9 of the EU Taxonomy (data at this stage only consider “Climate change mitigation” and “Climate change adaptation” objectives). In addition data available do not allow to differentiate between fossil gas and nuclear energy. For the purpose of this report the NACE sectors containing companies potentially involved in fossil gas and nuclear energy production have been used as a proxy for any issuer with Taxonomy alignment and half of this overall potential allocation to fossil and nuclear energy exposure is attributed to fossil gas and the other half to nuclear energy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



The first graph (including sovereign bonds) represents 100% of the netted long exposure. The second graph (excluding sovereign bonds) represents 89.36% of the netted long exposure. Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio’s NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A 2022 62 dated 17 November 2022.

The Portfolio made a total of 0.26% (including sovereign bonds) and 0.30% (excluding sovereign bonds) of its investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy when measured as a share of turnover. The figures of 0.26% (including sovereign bonds) and 0.30% (excluding sovereign bonds) are an aggregate of both fossil gas and nuclear energy positions. As described above, for the purposes of the graphs, the Investment Manager has estimated a 50/50 split between

fossil gas and nuclear energy, therefore reporting 0.26% (including sovereign bonds) and 0.30% (excluding sovereign bonds) in the graphs for both activity types.

* For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.

As at 31 December 2023, the Portfolio had met its EU Taxonomy commitments as per its pre-contractual disclosures (in the prospectus Annex) as a percentage of NAV and as a percentage of Total Net Long Issuer Exposure.

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

5.38% of the Portfolio’s investments (including sovereign bonds) were in Taxonomy-aligned investments as at 31 December 2023, compared to 3.16% of the Portfolio’s investments (including sovereign bonds) as at 31 December 2022. As noted above, the Investment Manager relies on partial data.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 102.99% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when calculated as a percentage of invested capital. The Portfolio made 60.27% of its investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when calculated as a percentage of net long exposure.



What was the share of socially sustainable investments?

The Portfolio made 57.35% of its total investments in sustainable investments with a social objective when calculated as a percentage of invested capital. The Portfolio made 33.58% of its total investments in sustainable investments with a social objective when calculated as a percentage of net long exposure.



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

The investments included under “not sustainable” include investments that were previously classified as sustainable investments which were no longer sustainable but which had not

yet been divested. These investments are subject to minimum environmental or social safeguards.¹⁰



What actions have been taken to attain the sustainable investment objective during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the sustainable investment objective of the Portfolio:

- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis;
- investments were selected by using environmental scoring metrics with a focus on climate change mitigation, with the position size determined by using systematic algorithms to adjust the exposure to particular positions;
- potential equity and corporate bond investments were assessed using the SDG Framework, as described above;
- potential government bond investments were selected by applying an environmental scoring methodology using third party, and proprietary, data;
- potential commodity investments were assessed using a commodity scoring framework aimed at identifying commodities that are deemed to be essential for the transition to a low carbon economy
- potential investments in financial derivatives had the environmental scoring methodology applied to the assets underlying the financial derivative instrument, in the manner outlined above for that asset class;
- potential investments were also assessed against the DNSH test, as described above;
- sustainability criteria are integrated into each step of the investment process: the environmental, social and governance (“ESG”) behaviours and policies of companies were assessed by considering information provided by third party providers (such as ESG scores) where this information was available. Behaviours and policies considered included, among others, the use of water and land, the production of waste, the use of renewable energy, diversity of the employee workforce and management remuneration.
- the good governance practices of investee companies were both (i) assessed by the Investment Manager prior to making an investment, and (ii) periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager’s due diligence policy;
- the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials;

¹⁰ Cash, hedging, remaining short positions and index positions are not included in the allocation chart and are not considered to be sustainable investments.



How did this financial product perform compared to the reference sustainable benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of meeting the sustainable investment objective of the Portfolio.

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

How did the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Man Funds VI plc – Man GLG Core Economy Alternative (the “Portfolio”)

Legal entity identifier: 254900HK2T78G0001H32

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Does this financial product have a sustainable investment objective?¹

Yes No

- | | |
|--|--|
| <p><input type="checkbox"/> It made sustainable investments with an environmental objective: ___%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made sustainable investments with a social objective: ___%</p> | <p><input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristic and while it did not have as its objective a sustainable investment, it had a proportion of 57.01%² of sustainable investments</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p> |
|--|--|

¹ Please note that the Portfolio closed on 4 December 2023. It was fully invested up to 17 November 2023. Accordingly, this report covers the period from 1 January 2023 to 17 November 2023 only.

² Measured as a percentage of the Portfolio’s Net Asset Value (NAV).



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristics promoted by the Portfolio are:

- the use of energy; and
- the use of raw materials.

The social characteristics promoted by the Portfolio are:

- labour relations; and
- investing in human capital.

During the reference period these characteristics were met by the Portfolio as further set out below.

The Portfolio made sustainable investments during the reference period. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

Although the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, the Portfolio did make Taxonomy-aligned investments during the reference period. Further details of the extent of Taxonomy-alignment of the investments made by the Portfolio are set out below.

Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The attainment of the environmental and social characteristics promoted by the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals (“**SDGs**”).³ The sustainability indicators have helped in maintaining the Portfolio’s commitment to invest a minimum of 5% of the Portfolio’s NAV in sustainable investments and maintaining a minimum of 5% of the Portfolio’s NAV in investments which attain the environmental and social characteristics promoted by the Portfolio; as well as ensuring the ESG credentials of all investee companies in the investment universe. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the “**SDG Framework**”) to measure the extent of an issuer’s alignment to the SDGs (and, by extension, contribution to environmental or social objectives). The SDG Framework combines data from three external providers in order to measure the extent of an issuer’s alignment to the SDGs, and produces an alignment score which may show positive alignment to one or more SDGs for a given investment.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as “contributing to” the

³ There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.

objective of contributing to attaining the relevant SDG(s) with which the investment is deemed aligned through its positive score.

The tables below set out, for the period from 1 January 2023 to 17 November 2023, the sustainability indicators used to measure the promoted characteristics and the alignment of the investments of the Portfolio to each sustainability indicator. All figures are calculated as a percentage of the Portfolio’s NAV. SDGs are shown as a percentage of alignment, measured as the average of alignment as at each month end during the reference period ending 17 November 2023, date until which the portfolio was fully invested.

	Promoted characteristic	Sustainability indicator
Environmental		
1.	The use of energy	Affordable and clean energy (SDG 7)
		Climate action (SDG 13)
2.	The use of raw materials	Responsible consumption and production (SDG 12)
Social		
3.	Labour relations	Decent work and economic growth (SDG 8)
4.	Investing in human capital	Gender equality (SDG 5)
		Decent work and economic growth (SDG 8)

	Sustainability indicator	Alignment (as an average for the reference period ending 17 November 2023)
1.	Gender equality (SDG 5)	43.04%
2.	Affordable and clean energy (SDG 7)	14.77%
3.	Decent work and economic growth (SDG 8)	18.82%
4.	Responsible consumption and production (SDG 12)	23.08%
5.	Climate Action (SDG 13)	24.66%

...and compared to previous periods?

The table below sets out the alignment of the investments of the Portfolio to each sustainability indicator as at 31 December 2022 in accordance with the process set out above. None of the indicators are subject to an assurance provided by an auditor or a review by a third party.

	Sustainability indicator	Alignment (as at 31 December 2022)
1.	Gender equality (SDG 5)	20.30%
2.	Affordable and clean energy (SDG 7)	8.67%
3.	Decent work and economic growth (SDG 8)	11.35%
4.	Responsible consumption and production (SDG 12)	8.04%
5.	Climate Action (SDG 13)	9.83%

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Portfolio made sustainable investments during the reference period. The objective of the sustainable investments that the Portfolio made is to contribute to the attainment of the SDGs. In the case of the Portfolio, the objectives of the sustainable investments that the Portfolio made during the reference period were the attainment of the SDG goals relevant to the environmental and social characteristics promoted by the Portfolio, being:

- Gender equality (SDG 5);
- Affordable and clean energy (SDG 7);
- Decent work and economic growth (SDG 8);
- Responsible consumption and production (SDG 12); and
- Climate action (SDG 13).

The sustainable investments contributed to the identified sustainable investment objective by being aligned with the relevant SDGs as set out above.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager has integrated the do no significant harm test (the “DNSH Test”) into its investment due diligence process.

The Investment Manager assessed the DNSH test by reference to the mandatory principal adverse impact (“PAI”) indicators as set out in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the “RTS”), namely:

Mandatory (from Table 1 of Annex I of the RTS)	
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations

All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

How were the indicators for adverse impacts on sustainability factors taken into account?

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. This is typically judged on a relative basis to the industry benchmark for the relevant issuer’s industry. If a particular potential investment is assessed by the Investment Manager to do significant harm, then it is excluded from being treated as a “sustainable investment”. During the reporting period, all the potential investments assessed to do significant harm were excluded from being treated as sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A company found in violation of the OECD Guidelines for Multinational Enterprises and the

UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The Portfolio considered the PAI of its investment decisions on sustainability factors by evaluating such decisions against the following PAI indicators: (i) all of the mandatory indicators as specified in Table 1 of Annex I of the RTS and (ii) certain relevant indicators from Table 2 and Table 3 of the RTS.

The Investment Manager considered the following indicators for the Portfolio. All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

Mandatory (from Table 1 of Annex I of the RTS)	
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations
Additional (from Table 2 of Annex I of the RTS)	
4.	Investments in companies without carbon emission reduction initiatives
6.	Water usage and recycling
7.	Investments in companies without water management policies
15.	Deforestation

Additional (from Table 3 of Annex I of the RTS)	
6.	Insufficient whistleblower protection
9.	Lack of a human rights policy
15.	Lack of anti-corruption and anti-bribery policies
16.	Cases of insufficient action taken to address breaches of standards of anti-corruption and anti-bribery

The Investment Manager conducted investment due diligence on every investment (data availability permitting), including a quantitative assessment of the impact of the investment against the above indicators, to assess any adverse harm identified by those indicators. For example, if a metric produces a numerical output for a given investment, the Investment Manager considers that the investment causes adverse impact if the investment is in the bottom decile relative to the industry sector of the issuer. If a metric produces a binary output for a given investment the Investment Manager considers that the investment causes adverse impact if the investment falls onto the harmful side of the binary output. The Investment Manager also assessed the adverse impacts based on materiality in respect of each relevant sector and jurisdiction.

Following the quantitative and materiality assessments, the Investment Manager decided what action to take, with a view to limiting or reducing the identified adverse impact. Such action included (subject at all times to the obligation of the Investment Manager to act in the best interests of the Portfolio and its investors in accordance with the Portfolio’s investment objectives and policy):

- deciding not to make the investment;
- limiting the position size of the investment; or
- making the investment with an intention to engage with the management of the issuer to improve their business from a sustainability perspective.

The impact of the Portfolio’s investments against the aforementioned indicators was monitored and reviewed on a regular basis. Details of actions taken at issuer level are available from the Investment Manager upon request.



What were the top investments of this financial product?

The top investments of the Portfolio are shown as at 17 November 2023. Please note that for the purposes of this section, the column “% Assets” refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

Largest investments	Sector	% Assets	Country
AUTOZONE, INC.	Consumer Discretionary	4.54%	United States
TOLL BROTHERS, INC.	Consumer Discretionary	3.75%	United States

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 1 January 2023 to 17 November 2023

EATON CORPORATION PUBLIC LIMITED COMPANY	Industrials	3.58%	United States
VAIL RESORTS INC	Consumer Discretionary	3.58%	United States
PARKER-HANNIFIN CORPORATION	Industrials	3.42%	United States
CORE & MAIN, INC.	Industrials	3.35%	United States
WASTE MANAGEMENT, INC.	Industrials	3.32%	United States
AUTONATION, INC.	Consumer Discretionary	3.26%	United States
NVENT ELECTRIC PLC	Industrials	3.24%	United States
SNAP-ON INC	Industrials	3.17%	United States
OWENS CORNING	Industrials	3.07%	United States
VULCAN MATERIALS CO	Materials	3.04%	United States
AVERY DENNISON CORPORATION	Materials	2.64%	United States
QUANTA SERVICES, INC.	Industrials	2.52%	United States
ARCBEST CORPORATION	Industrials	2.51%	United States



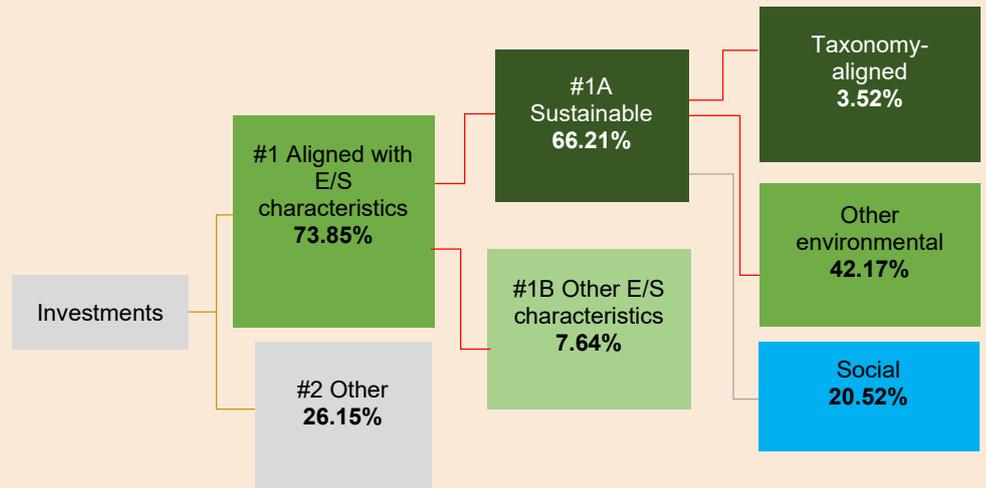
Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

What was the asset allocation?

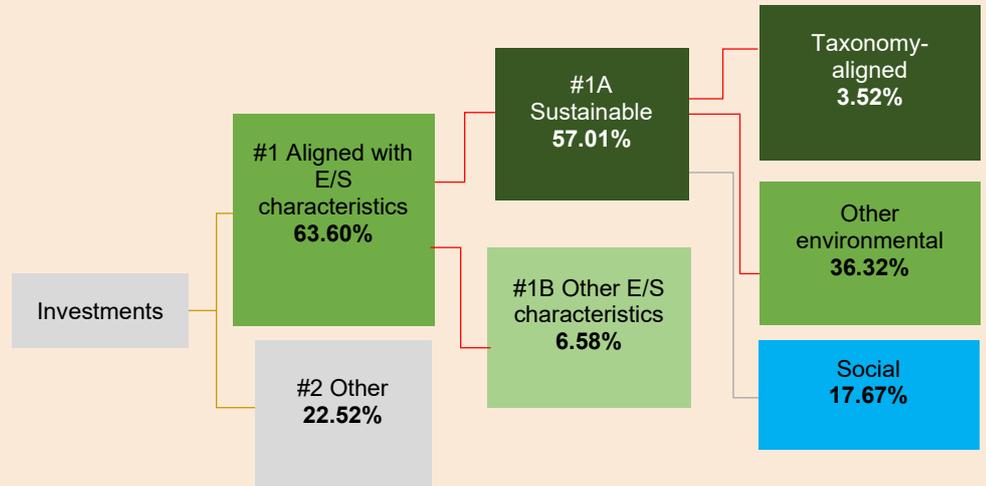
The asset allocation of the Portfolio has been calculated as at 17 November 2023. The first asset allocation table below shows the % of net long exposure, the second table shows the % of NAV.⁴

Data shown as % of net long exposure



⁴ Although the Portfolio’s prospectus mentioned that the Investment Manager committed to invest a minimum proportion of the Portfolio’s NAV in sustainable investments, please note that as allowed by the prospectus, the Portfolio’s overall investment exposure may be limited at the Investment Manager’s discretion in the best interest of the Portfolio due to a variety of reasons (such as insufficient investment opportunities and exceptional market conditions). Therefore, from time to time, the Portfolio would have had total investment exposure considerably less than its NAV. The figures in the second allocation table represent the true % of invested capital (except for Taxonomy alignment) and, accordingly, the percentages listed in the second table total less than 100%. Cash is not considered as an investment. In 2022, “#2 Other” and “Other environmental” were adjusted to obtain totals equal to 100%. This year it shows the true exposure as a % of NAV for both figures and therefore totals will not be equal to 100%.

Data shown as % NAV⁵



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category **#1A Sustainable** covers environmental and social sustainable objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Please see below a breakdown of the Portfolio’s exposure to economic sectors as at 17 November 2023. For the purposes of this section, please note that exposure is represented as a % of the Portfolio’s capital/NAV.⁶

⁵ Taxonomy alignment is shown as a percentage of net long exposure.

⁶ For the purposes of this section, please note that the Portfolio may at times be under-invested. The table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total less than 100%.

GICS Sector	% capital
Consumer Discretionary	20.65%
Energy	6.96%
Industrials	45.01%
Information Technology	5.81%
Materials	7.68%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, it did make Taxonomy-aligned investments during the reference period, as further disclosed below.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy?⁷

- Yes:
 - In fossil gas
 - In nuclear energy
- No

While the Portfolio made Taxonomy aligned investments during the reference period, as detailed in the asset allocation chart above, the Investment Manager relies on data from third party providers which are partial and do not consider all the Taxonomy environmental objectives in line with article 9 of the EU Taxonomy (data at this stage only consider “Climate change mitigation” and “Climate change adaptation” objectives).

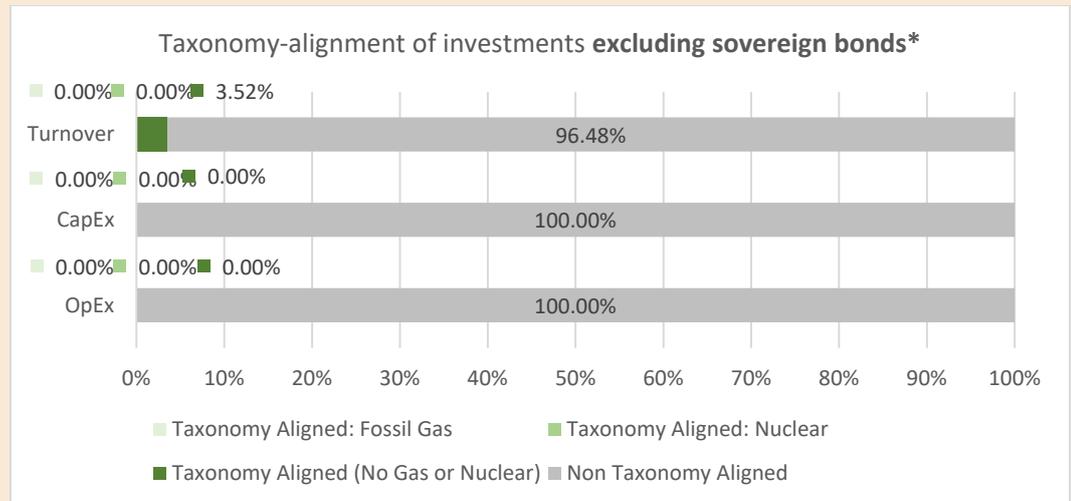
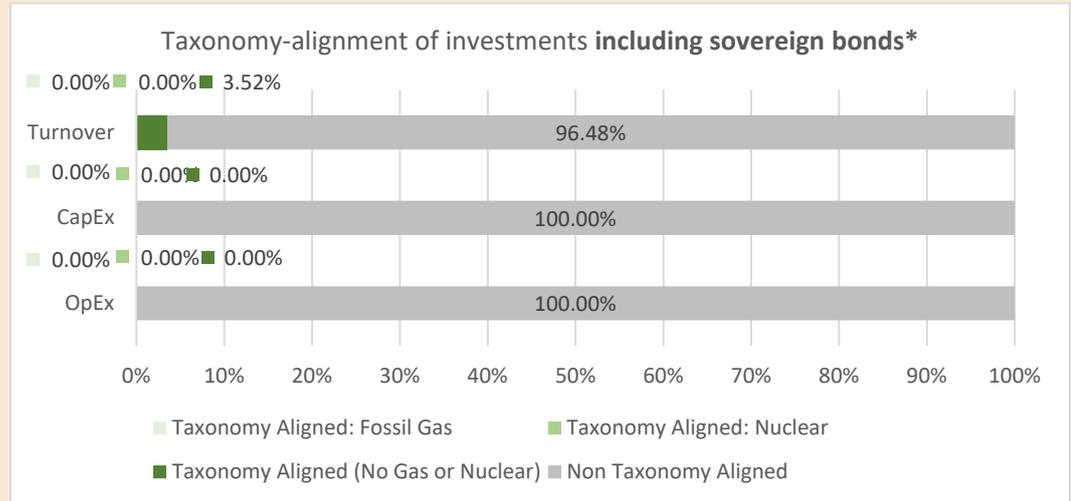
⁷ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective – see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



These graphs represent 100% of the netted long exposure. Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio’s NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022.

The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

*For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

3.52% of the Portfolio’s investments were in Taxonomy-aligned investments as at 17 November 2023 (calculated as a percentage of net long exposure), compared to 1.39% of the Portfolio’s investments as at 31 December 2022. As noted above, the Investment Manager relies on partial data.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 36.32% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when measured as a percentage of invested capital. The Portfolio made 42.17% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when measured as a percentage of net long exposure.



What was the share of socially sustainable investments?

The Portfolio made 17.67% of its total investments in sustainable investments with a social objective when measured as a percentage of invested capital. The Portfolio made 20.52% of its total investments in sustainable investments with a social objective when measured as a percentage of net long exposure.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The “#Other” investments made by the Portfolio included investments which seek to achieve the broader objectives of the Portfolio, which did not match the Portfolio’s ESG criteria in their entirety but have the adequate minimum safeguards, achieved through for example, exclusions at the outset, the integration of sustainability risk management and the application of good governance policies. Additionally, as disclosed in the prospectus, the Portfolio may have used investments for the purposes of efficient portfolio management, liquidity management and hedging and these are not subject to minimum environmental or social safeguards. A large portion of the Portfolio’s NAV may have been held in cash or cash equivalents which are not subject to any minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental and social characteristics promoted by the Portfolio:

- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis.
- potential investments were assessed using the SDG Framework, as described above;
- the good governance practices of investee companies were periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager’s due diligence policy;
- the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials.



How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics promoted by the Portfolio.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Man Funds VI plc – Man GLG European Leaders Alternative (the “Portfolio”)
Legal entity identifier: 254900BKF5HIZ400YT37

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?¹

<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: ___%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 51.72% ² of sustainable investments <ul style="list-style-type: none"> <input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristic promoted by the Portfolio is:

- the reduction of greenhouse gas (“GHG”) emissions

The social characteristics promoted by the Portfolio are:

- tackling inequality
- labour relations

¹ Please note that the Portfolio launched on 6 June 2023. Accordingly, this report covers the period from 6 June 2023 to 31 December 2023 only.

² Measured as a percentage of the Portfolio’s Net Asset Value.

During the reference period these characteristics were met by the Portfolio as further set out below.

The Portfolio made sustainable investments during the reference period. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

Although the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, the Portfolio did make Taxonomy-aligned investments during the reference period. Further details of the extent of Taxonomy-alignment of the investments made by the Portfolio are set out below.

● **How did the sustainability indicators perform?**

Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

The attainment of the environmental and social characteristics promoted by the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals (“SDGs”).³ The sustainability indicators have helped in maintaining the Portfolio’s commitment to invest a minimum of 20% of the Portfolio’s NAV in sustainable investments and maintaining a minimum of 20% of the Portfolio’s NAV in investments which attain the environmental and social characteristics promoted by the Portfolio; as well as ensuring the ESG credentials of all investee companies in the investment universe. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the “SDG Framework”) to measure the extent of an issuer’s alignment to the SDGs (and, by extension, contribution to environmental or social objectives). The SDG Framework combines data from three external providers in order to measure the extent of an issuer’s alignment to the SDGs, and produces an alignment score which may show positive alignment to one or more SDGs for a given investment.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as “contributing to” the objective of contributing to attaining the relevant SDG(s) with which the investment is deemed aligned through its positive score.

The tables below set out the sustainability indicators used to measure the promoted characteristics and the alignment (or other relevant metric) of the investments of the Portfolio to each sustainability indicator. All figures are calculated as a percentage of the Portfolio’s NAV. SDGs are shown as a percentage of alignment, measured as the average of the alignment as at each month end during the reference period commencing from launch date 6 June 2023 and ending 31 December 2023. Other metrics are shown in different units as included in the table of results.

	Promoted characteristic	Sustainability indicator
Environmental		
1.	The reduction of GHG emissions	Climate action (SDG 13) GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3)
2.	Labour relations	Decent work and economic growth (SDG 8)

³ There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.

	Promoted characteristic	Sustainability indicator
Social		
3.	Tackling inequality	Gender equality (SDG 5)
4.	Labour relations	Decent work and economic growth (SDG 8)

	Sustainability indicator	Alignment (as an average for reference period ending 31 December 2023)
1.	Gender equality (SDG 5)	60.29%
2.	Decent work and economic growth (SDG 8)	31.55%
3.	Climate action (SDG 13)	35.56%
4.	GHG intensity of investee companies (PAI 3)	97.31 tonnes CO2e / M\$

● **...and compared to previous periods?**

Not applicable for the purposes of this periodic report, the Portfolio launched on 6 June 2023 and therefore has not published periodic reports for previous reference periods.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Portfolio made sustainable investments during the reference period. The objective of the sustainable investments that the Portfolio made is to contribute to the attainment of the SDGs. In the case of the Portfolio, the objectives of the sustainable investments that the Portfolio made during the reference period were the attainment of the SDG goals relevant to the environmental and social characteristics promoted by the Portfolio, being:

- gender equality (SDG 5);
- decent work and economic growth (SDG 8); and
- climate action (SDG 13).

The sustainable investments contributed to the identified sustainable investment objective by being aligned with the relevant SDGs as set out above.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Investment Manager has integrated the do no significant harm test into its investment due diligence process.

The Investment Manager assessed the DNSH test by reference to the mandatory principal adverse impacts (“PAI”) indicators as set out in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the “RTS”), namely:

Mandatory (from Table 1 of Annex I of the RTS)	
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations

All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

— — — *How were the indicators for adverse impacts on sustainability factors taken into account?*

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. This is typically judged on a relative basis to the industry benchmark for the relevant issuer’s industry. If a particular potential investment is assessed by the Investment Manager to do significant harm, then it is excluded from being treated as a “sustainable investment”. During the reporting period, all the potential investments assessed to do significant harm were excluded from being treated as sustainable investments.

— — — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A company found in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The Portfolio considered the PAI of its investment decisions on sustainability factors by evaluating such decisions against the following PAI indicators: (i) all of the mandatory indicators as specified in Table 1 of Annex I of the RTS and (ii) certain relevant indicators from Table 2 and Table 3 of the RTS.

The Investment Manager considered the following indicators for the Portfolio. All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

	Mandatory (from Table 1 of Annex I of the RTS)
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations
	Additional (from Table 2 of Annex I of the RTS)
4.	Investments in companies without carbon emission reduction initiatives
6.	Water usage and recycling
7.	Investments in companies without water management policies
15.	Deforestation
	Additional (from Table 3 of Annex I of the RTS)
6.	Insufficient whistleblower protection
9.	Lack of a human rights policy
15.	Lack of anti-corruption and anti-bribery policies
16.	Cases of insufficient action taken to address breaches of standards of anti-corruption and anti-bribery

The Investment Manager conducted investment due diligence on every investment (data availability permitting), including a quantitative assessment of the impact of the investment against the above indicators, to assess any adverse harm identified by those indicators.

For example, if a metric produces a numerical output for a given investment, the Investment Manager considers that the investment causes adverse impact if the investment is in the bottom decile relative to the industry sector of the issuer. If a metric produces a binary output for a given investment the Investment Manager considers that the investment causes adverse impact if the investment falls onto the harmful side of the binary output. The Investment Manager also assessed the adverse impacts based on materiality in respect of each relevant sector and jurisdiction.

Following the quantitative and materiality assessments, the Investment Manager decided what action to take, with a view to limiting or reducing the identified adverse impact. Such action included (subject at all times to the obligation of the Investment Manager to act in the best interests of the Portfolio and its investors in accordance with the Portfolio’s investment objectives and policy):

- deciding not to make the investment;
- limiting the position size of the investment; or
- making the investment with an intention to engage with the management of the issuer to improve their business from a sustainability perspective.

The impact of the Portfolio’s investments against the aforementioned indicators was monitored and reviewed on a regular basis. Details of actions taken at issuer level are available from the Investment Manager upon request.

What were the top investments of this financial product?

The top investments of the Portfolio are shown as at 31 December 2023. Please note that for the purposes of this section, the column “% Assets” refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.



The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 6 June 2023 to 31 December 2023

Largest investments	Sector	% Assets	Country
ADIDAS AG	Consumer Discretionary	5.95%	Germany
LONDON STOCK EXCHANGE GROUP	Financials	5.47%	United Kingdom
SCOUT24 SE	Communication Services	5.27%	Germany
ASSA ABLOY AB	Industrials	5.21%	Sweden
ABB LTD	Industrials	4.53%	Switzerland
SYMRISE AG	Materials	4.22%	Germany
FRESENIUS SE	Health Care	3.63%	Germany

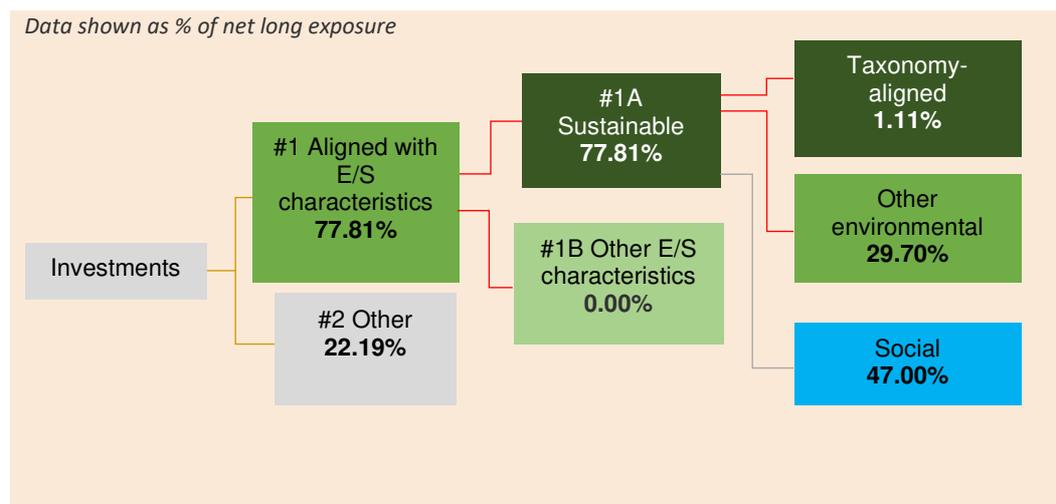
GREGGS PLC	Consumer Discretionary	3.57%	United Kingdom
EXPERIAN PLC	Industrials	3.36%	United States
GIVAUDAN	Materials	3.33%	Switzerland
FLS INDUSTRIES AS	Industrials	2.39%	Denmark
B&M EUROPEAN VALUE RETAIL S.A.	Consumer Discretionary	2.02%	United Kingdom
RYANAIR HOLDINGS PUBLIC LIMITED COMPANY	Industrials	2.01%	Italy
L'OREAL	Consumer Staples	1.93%	France
TRITAX BIG BOX REIT PLC	Real Estate	1.86%	United Kingdom

What was the proportion of sustainability-related investments?

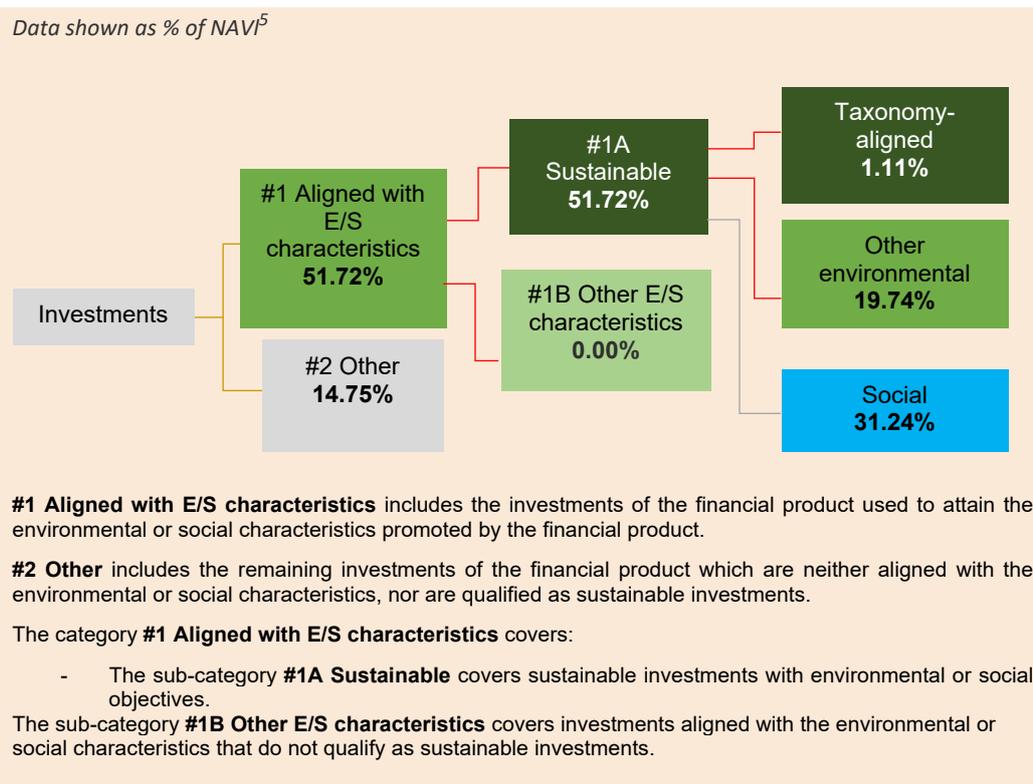
● **What was the asset allocation?**

● The asset allocation of the Portfolio has been calculated as at 31 December 2023. The first asset allocation table below shows the % of net long exposure; the second table shows the % of NAV.⁴

Asset allocation describes the share of investments in specific assets.



⁴ Although the Portfolio’s prospectus mentioned that the Investment Manager committed to invest a minimum of the Portfolio’s NAV in sustainable investments, please note that as allowed by the prospectus, the Portfolio’s overall investment exposure may be limited at the Investment Manager’s discretion in the best interest of the Portfolio due to a variety of reasons (such as insufficient investment opportunities and macro-economic events). Therefore, from time to time, the Portfolio would have had total investment exposure considerably less than its NAV. The figures in the second asset allocation table represent the true % of invested capital (except for Taxonomy alignment) and, accordingly, the percentages listed total less than 100%. Cash is not considered as an investment.



In which economic sectors were the investments made?

Please see below a breakdown of the Portfolio’s exposure to economic sectors as at 31 December 2023. For the purposes of this section, please note that exposure is represented as a % of the Portfolio’s capital/NAV.⁶

GICS Sector	% capital
Communication Services	5.27%
Consumer Discretionary	14.87%
Consumer Staples	2.94%
Financials	5.47%
Health Care	4.62%
Industrials	22.13%
Information Technology	0.33%
Materials	7.55%
Real Estate	1.86%
Utilities	1.43%

⁵ Taxonomy alignment is shown as a percentage of net long exposure.

⁶ Please note that the Portfolio may at times be under-invested. The table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total less than 100%.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules. Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance. Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

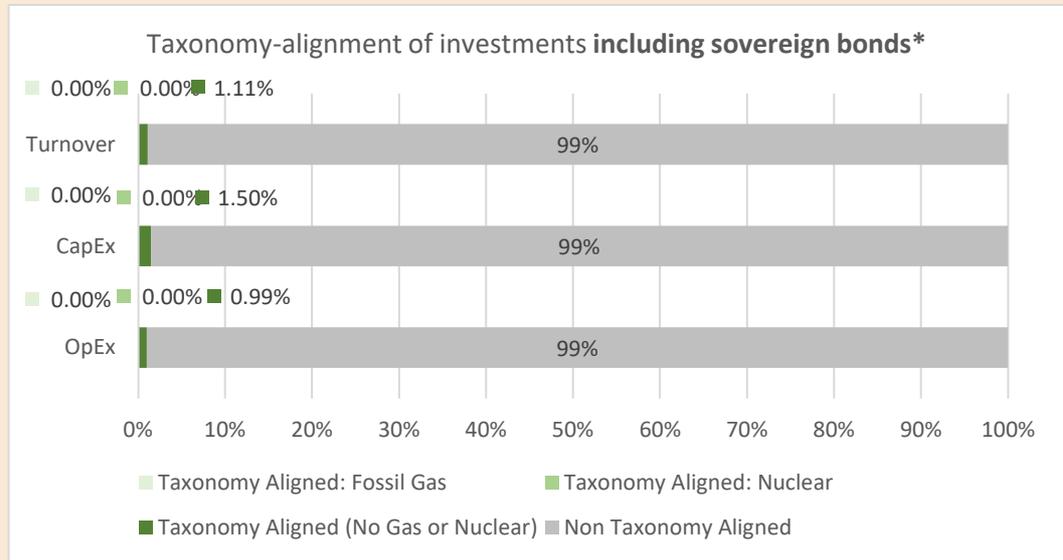
While the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, it did make Taxonomy-aligned investments during the reference period, as further disclosed below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy⁷?

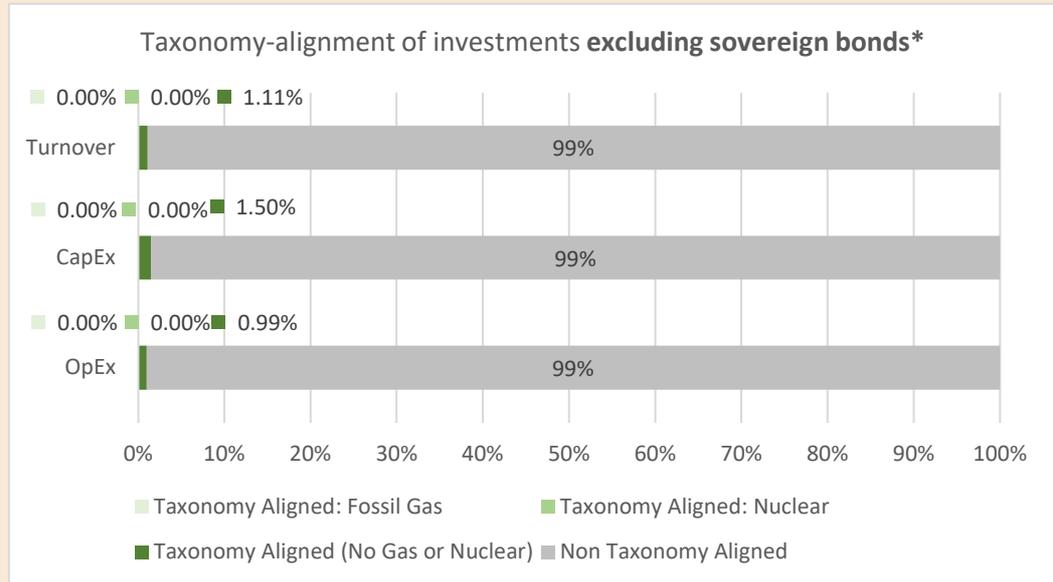
No

While the Portfolio made Taxonomy aligned investments during the reference period, as detailed in the asset allocation chart above, the Investment Manager relies on data from third party providers which are partial and do not consider all the Taxonomy environmental objectives in line with article 9 of the EU Taxonomy (data at this stage only consider “Climate change mitigation” and “Climate change adaptation” objectives).

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



⁷ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



These graphs represent 100% of the netted long exposure. Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio’s NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022.

The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

**For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures*

● **What was the share of investments made in transitional and enabling activities?**

Not applicable.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable – the Portfolio has not published periodic reports for previous reference periods.

● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The Portfolio made 19.74% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when measured as a percentage of invested capital. The Portfolio made 29.70% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when measured as a percentage of net long exposure.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The Portfolio made 31.24% of its total investments in sustainable investments with a social objective when measured as a percentage of invested capital. The Portfolio made 47.00% of its total investments in sustainable investments with a social objective when measured as a percentage of net long exposure.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The “#Other” investments made by the Portfolio are investments did not match the Portfolio’s ESG criteria in its entirety but have the adequate minimum safeguards, achieved through eg exclusions at the outset, the integration of sustainability risk management and the application of good governance policies. Additionally, the Portfolio used investments for the purposes of efficient portfolio management, liquidity management and hedging purposes and these were not subject to minimum environmental or social safeguards. A large proportion of the Portfolio’s NAV may be uninvested, and the Portfolio therefore also held cash or cash equivalents which were not subject to minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental/social characteristics promoted by the Portfolio:

- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis.
- potential investments were assessed using the SDG Framework, as described above;
- the good governance practices of investee companies were periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager’s due diligence policy;
- the Investment Manager closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials;



How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics promoted by the Portfolio.

- **How does the reference benchmark differ from a broad market index?**
Not applicable.
- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**
Not applicable.
- **How did this financial product perform compared with the reference benchmark?**
Not applicable.
- **How did this financial product perform compared with the broad market index?**
Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Man Funds VI plc – Man GLG Financial Credit Opportunities (the “Portfolio”)
Legal entity identifier: 2549005XFICNG039FK95

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?¹

<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<p><input type="checkbox"/> It made sustainable investments with an environmental objective: ___%</p> <p style="margin-left: 20px;"><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p style="margin-left: 20px;"><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made sustainable investments with a social objective: ___%</p>	<p><input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 69.10%² of sustainable investments</p> <p style="margin-left: 20px;"><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p style="margin-left: 20px;"><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p style="margin-left: 20px;"><input checked="" type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristics promoted by the Portfolio are:

- the use of renewable energy
- the reduction of GHG emissions

The social characteristic promoted by the Portfolio is:

- fostering social cohesion

¹ Please note that the Portfolio launched on 13 June 2023. Accordingly, this report covers the period from 6 June 2023 to 31 December 2023 only.

² Measured as a percentage of the Portfolio’s Net Asset Value (NAV).

Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

During the reference period these characteristics were met by the Portfolio as further set out below.

The Portfolio made sustainable investments during the reference period. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

Although the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, the Portfolio did make Taxonomy-aligned investments during the reference period. Further details of the extent of Taxonomy-alignment of the investments made by the Portfolio are set out below.

● **How did the sustainability indicators perform?**

The attainment of the environmental and social characteristics promoted by the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals (“SDGs”).³ The sustainability indicators have helped in maintaining the Portfolio’s commitment to invest a minimum of 20% of the Portfolio’s NAV in sustainable investments and maintaining a minimum of 20% of the Portfolio’s NAV in investments which attain the environmental and social characteristics promoted by the Portfolio; as well as ensuring the ESG credentials of all investee companies in the investment universe. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the “SDG Framework”) to measure the extent of an issuer’s alignment to the SDGs (and, by extension, contribution to environmental or social objectives). The SDG Framework combines data from three external providers in order to measure the extent of an issuer’s alignment to the SDGs, and produces an alignment score which may show positive alignment to one or more SDGs for a given investment.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as “contributing to” the objective of contributing to attaining the relevant SDG(s) with which the investment is deemed aligned through its positive score.

The tables below set out the sustainability indicators used to measure the promoted characteristics and the alignment (or other relevant metric) of the investments of the Portfolio to each sustainability indicator. All figures are calculated as a percentage of the Portfolio’s NAV. SDGs are shown as a percentage of alignment, measured as the average of the alignment as at each month end during the reference period commencing from launch date 13 June 2023 and ending 31 December 2023. Other metrics are shown in different units as included in the table of results.

³ There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.

	Promoted characteristic	Sustainability indicator
Environmental		
1.	The use of renewable energy	Affordable and clean energy (SDG 7)
		Climate action (SDG 13)
2.	The reduction of GHG emissions	Affordable and clean energy (SDG 7)
		Climate action (SDG 13)
		GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3)
Social		
3.	Fostering social cohesion	Gender equality (SDG 5)

	Sustainability indicator	Alignment (as an average [% of NAV] for reference period ending 31 December 2023)
1.	Gender equality (SDG 5)	72.35%
2.	Affordable and clean energy (SDG 7)	25.86%
3.	Climate action (SDG 13)	44.54%
4.	GHG intensity of investee companies (PAI 3)	5.55

● **...and compared to previous periods?**

Not applicable for the purposes of this periodic report, the Portfolio launched on 13 June 2023 and therefore has not published periodic reports for previous reference periods.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Portfolio made sustainable investments during the reference period. The objective of the sustainable investments that the Portfolio made is to contribute to the attainment of the SDGs. In the case of the Portfolio, the objectives of the sustainable investments that the Portfolio made during the reference period were the attainment of the SDG goals relevant to the environmental and social characteristics promoted by the Portfolio, being:

- gender equality (SDG 5);
- affordable and clean energy (SDG 7); and
- climate action (SDG 13).

The sustainable investments contributed to the identified sustainable investment objective by being aligned with the relevant SDGs as set out above.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager has integrated the do no significant harm test into its investment due diligence process.

The Investment Manager assessed the DNSH test by reference to the mandatory principal adverse impacts (“PAI”) indicators as set out in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the “RTS”), namely:

Mandatory (from Table 1 of Annex I of the RTS)	
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations

All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

How were the indicators for adverse impacts on sustainability factors taken into account?

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. This is typically judged on a relative basis to the industry benchmark for the relevant issuer’s industry. If a particular potential investment is assessed by the Investment Manager to do significant harm, then it is excluded from being treated as a “sustainable investment”. During the reporting period, all the potential investments assessed to do significant harm were excluded from being treated as sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and

Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A company found in violation of the OECD

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.



How did this financial product consider principal adverse impacts on sustainability factors?

The Portfolio considered the PAI of its investment decisions on sustainability factors by evaluating such decisions against the following PAI indicators: (i) all of the mandatory indicators as specified in Table 1 of Annex I of the RTS and (ii) certain relevant indicators from Table 2 and Table 3 of the RTS.

The Investment Manager considered the following indicators for the Portfolio. All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Mandatory (from Table 1 of Annex I of the RTS)	
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations
Additional (from Table 2 of Annex I of the RTS)	
4.	Investments in companies without carbon emission reduction initiatives
6.	Water usage and recycling
7.	Investments in companies without water management policies
15.	Deforestation

Additional (from Table 3 of Annex I of the RTS)	
6.	Insufficient whistleblower protection
9.	Lack of a human rights policy
15.	Lack of anti-corruption and anti-bribery policies
16.	Cases of insufficient action taken to address breaches of standards of anti-corruption and anti-bribery

The Investment Manager conducted investment due diligence on every investment (data availability permitting), including a quantitative assessment of the impact of the investment against the above indicators, to assess any adverse harm identified by those indicators. For example, if a metric produces a numerical output for a given investment, the Investment Manager considers that the investment causes adverse impact if the investment is in the bottom decile relative to the industry sector of the issuer. If a metric produces a binary output for a given investment the Investment Manager considers that the investment causes adverse impact if the investment falls onto the harmful side of the binary output. The Investment Manager also assessed the adverse impacts based on materiality in respect of each relevant sector and jurisdiction.

Following the quantitative and materiality assessments, the Investment Manager decided what action to take, with a view to limiting or reducing the identified adverse impact. Such action included (subject at all times to the obligation of the Investment Manager to act in the best interests of the Portfolio and its investors in accordance with the Portfolio’s investment objectives and policy):

- deciding not to make the investment;
- limiting the position size of the investment; or
- making the investment with an intention to engage with the management of the issuer to improve their business from a sustainability perspective.

The impact of the Portfolio’s investments against the aforementioned indicators was monitored and reviewed on a regular basis. Details of actions taken at issuer level are available from the Investment Manager upon request.



What were the top investments of this financial product?

The top investments of the Portfolio are shown as at 31 December 2023. Please note that for the purposes of this section, the column “% Assets” refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

Largest investments	Sector	% Assets	Country
CLOSE BROTHERS GROUP PLC	Financials	4.39%	United Kingdom
BAWAG GROUP AG	Financials	4.28%	Austria
VIRGIN MONEY UK PLC	Financials	4.16%	United Kingdom
LANCASHIRE HOLDINGS LTD	Financials	3.93%	United Kingdom

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 13 June 2023 to 31 December 2023

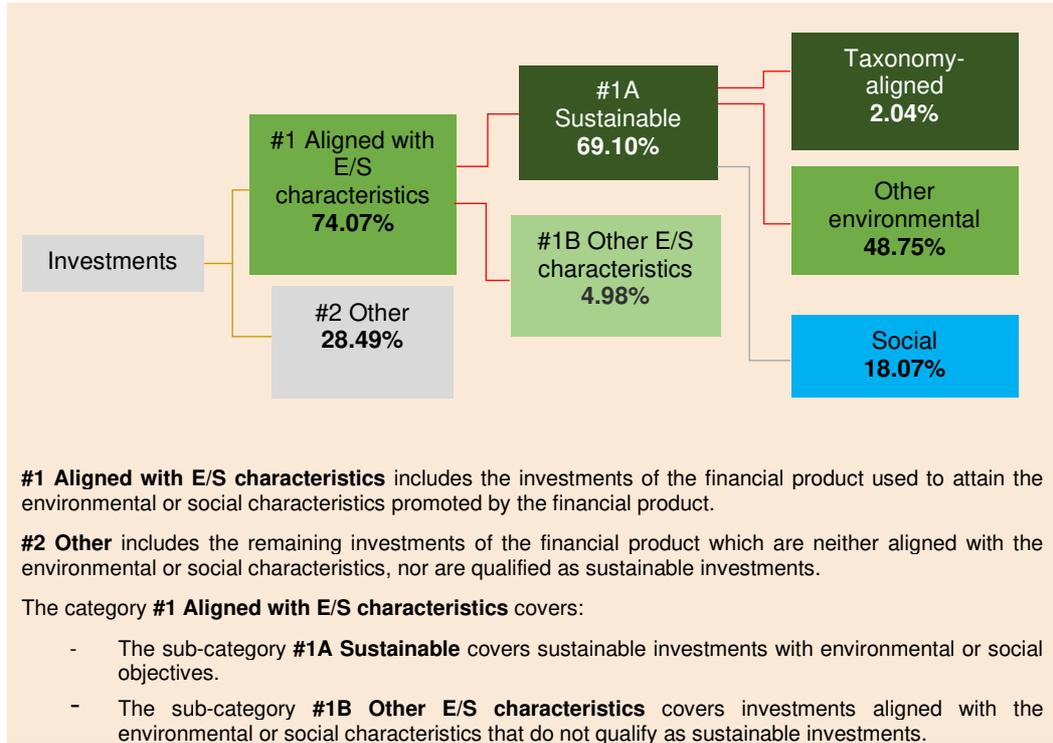
OSB GROUP PLC	Financials	3.74%	United Kingdom
BANK MILLENNIUM SPOLKA AKCYJNA	Financials	3.42%	Poland
NATIONWIDE BUILDING SOCIETY	Financials	3.34%	United Kingdom
ERSTE GROUP BANK AG	Financials	3.09%	Austria
NOVO BANCO, S.A.	Financials	3.09%	Portugal
MKB BANK ZRT	Financials	2.97%	Hungary
VANQUIS BANKING GROUP PLC	Financials	2.90%	United Kingdom
PERMANENT TSB GROUP HOLDINGS PUBLIC LIMITED COMPANY	Financials	2.88%	Ireland
UNICAJA BANCO, S.A.	Financials	2.79%	Spain
THE CO-OPERATIVE BANK HOLDINGS LIMITED	Financials	2.65%	United Kingdom
MAREX GROUP PLC	Financials	2.63%	United Kingdom

What was the proportion of sustainability-related investments?

● **What was the asset allocation?**

● The asset allocation of the Portfolio has been calculated as a percentage of the Portfolio’s NAV at 31 December 2023.⁴

Asset allocation describes the share of investments in specific assets.



In which economic sectors were the investments made?

Please see below a breakdown of the Portfolio’s exposure to economic sectors as at 31 December 2023. For the purposes of this section, please note that exposure is represented as a % of the Portfolio’s capital/NAV.⁵

GICS Sector	% capital
Financials	102.19%
Real Estate	0.37%

⁴ Please note that the Portfolio employs leverage and may at times be overinvested (more than 100% invested). The figures in this section represent the true % of invested capital and, accordingly, the percentages listed total more than 100%.

⁵ For the purposes of this section, please note that the Portfolio employs leverage and may at times be more than 100% invested. The table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total more than 100%.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules. Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance. Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

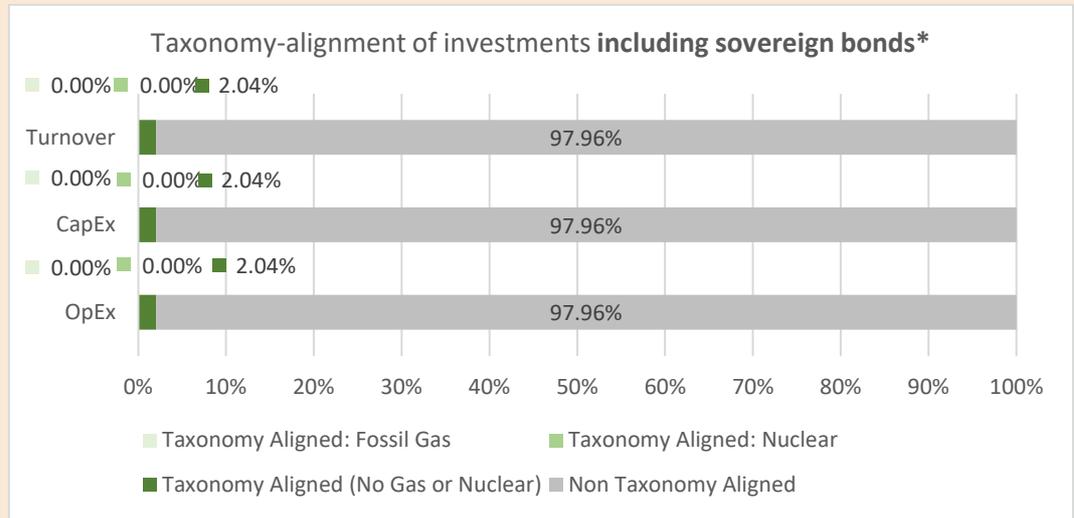
While the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, it did make Taxonomy-aligned investments during the reference period, as further disclosed below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy⁶?

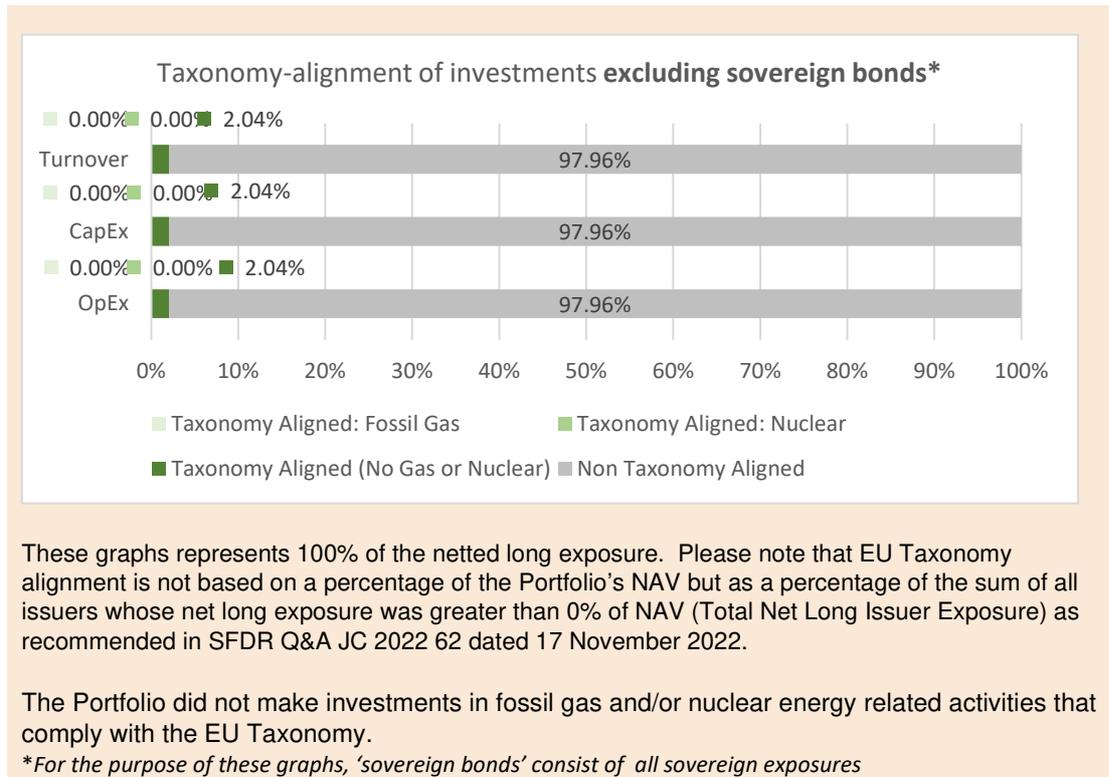
o **No**

While the Portfolio made Taxonomy aligned investments during the reference period, as detailed in the asset allocation chart above, the Investment Manager relies on data from third party providers which are partial and do not consider all the Taxonomy environmental objectives in line with article 9 of the EU Taxonomy (data at this stage only consider “Climate change mitigation” and “Climate change adaptation” objectives).

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



⁶ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



● **What was the share of investments made in transitional and enabling activities?**

Not applicable.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable – the Portfolio has not published periodic reports for previous reference periods.

● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The Portfolio made 48.75% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.

● **What was the share of socially sustainable investments?**

The Portfolio made 18.07% of its total investments in sustainable investments with a social objective.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The “#Other” investments made by the Portfolio are investments did not match the Portfolio’s ESG criteria in its entirety but have the adequate minimum safeguards, achieved through eg

exclusions at the outset, the integration of sustainability risk management and the application of good governance policies. Additionally, the Portfolio used investments for the purposes of efficient portfolio management, liquidity management and hedging purposes and these were not subject to minimum environmental or social safeguards. The Portfolio may also hold cash and cash equivalents which are not subject to minimum environmental or social safeguards.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental/social characteristics promoted by the Portfolio:

- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis.
- potential investments were assessed using the SDG Framework, as described above;
- the good governance practices of investee companies were periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager’s due diligence policy;
- the Investment Manager closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials;
-

How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics promoted by the Portfolio.

- ***How does the reference benchmark differ from a broad market index?***
Not applicable.
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***
Not applicable.
- ***How did this financial product perform compared with the reference benchmark?***
Not applicable.
- ***How did this financial product perform compared with the broad market index?***
Not applicable.

EU Sustainable Finance Disclosure Regulation and Framework Regulation

With respect to the remainder of the Portfolios of Man Funds plc for which a periodic report has not been appended to the financial statements, these Portfolios do not have as their objective sustainable investment and do not promote environmental or social characteristics for the purposes of the Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (EU Sustainable Finance Disclosure Regulation or the “SFDR”). The Portfolios are, therefore, not subject to the additional disclosure requirements for financial products referred to in Article 8 or Article 9 SFDR. For the same reason, the Portfolios are not subject to the requirements of Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment (the “Framework Regulation”). The Portfolios’ investments do not take into account the EU criteria for environmentally sustainable economic activities.