

YOU INVEST GREEN balanced

Jointly owned fund pursuant to the InvFG

Semi-Annual Report 2023

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General Information about the Investment Firm

The company	Erste Asset Management GmbH Am Belvedere 1, A-1100 Vienna Telephone: +43 05 0100-19777, fax: +43 05 0100-919777
Registered capital	EUR 2.50 million
Shareholders	Erste Group Bank AG (64.67%) Erste Bank der österreichischen Sparkassen AG (22.17%) Steiermärkische Bank und Sparkassen Aktiengesellschaft (3.30%) Tiroler Sparkasse Bankaktiengesellschaft Innsbruck (1.74%) DekaBank Deutsche Girozentrale, Frankfurt (1.65%) „Die Kärntner“ Trust-Vermögensverwaltungsgesellschaft m. b. H. & Co KG (1.65%) Salzburger Sparkasse Bank Aktiengesellschaft (1.65%) Sieben Tiroler Sparkassen Beteiligungsgesellschaft m. b. H. (1.65%) NÖ-Sparkassen Beteiligungsgesellschaft m. b. H. (0.76%) VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe (0.76%)
Supervisory Board	Rudolf SAGMEISTER (Chairman) Manfred BARTALSZKY Maximilian CLARY UND ALDRINGEN Harald GASSER Gerhard GRABNER Harald Frank GRUBER Oswald HUBER (Deputy Chairman) Radovan JELASITY Ertan PISKIN Peter PROBER Gabriele SEMMELROCK-WERZER Reinhard WALT Gerald WEBER Appointed by the Works Council: Martin CECH Regina HABERHAUER Heinrich Hubert REINER Peter RIEDERER Nicole WEINHENGST Manfred ZOUREK
Managing directors	Heinz BEDNAR Winfried BUCHBAUER Peter KARL Thomas KRAUS
Prokuristen (proxies)	Karl FREUDENSCHUSS Manfred LENTNER Günther MANDL Gerold PERMOSER Magdalena REISCHL Oliver RÖDER
State commissioners	Wolfgang EXL Angelika SCHÄTZ
Auditor	Ernst & Young Wirtschaftsprüfungsgesellschaft m.b.H.
Depository bank	Erste Group Bank AG

Dear Unit-holder,

We are pleased to present you the following semi-annual report for the YOU INVEST GREEN balanced jointly owned fund pursuant to the InvFG for the period from 1 January 2023 to 30 June 2023.

Asset Allocation

	30/06/2023	
	EUR millions	%
Investment certificates		
EUR	360.7	93.52
USD	23.9	6.20
Transferable securities	384.6	99.72
Forward exchange agreements	-0.2	-0.06
Bank balances	1.3	0.34
Interest entitlements	0.0	0.00
Other deferred items	-0.0	-0.00
Fund assets	385.7	100.00

Statement of Assets and Liabilities as of 30 June 2023

(including changes in securities assets from 1 January 2023 to 30 June 2023)

Security designation	ISIN number	Purch./ additions	Sales/ disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in EUR	% share of fund assets
Investment certificates							
Investment certificates denominated in EUR							
Issue country Germany							
DEKA MSCI J.CL.CH.ESG	DE000ETFL318	0	359,238	100,365	8.290	832,025.85	0.22
Total issue country Germany						832,025.85	0.22
Issue country France							
EDR-EO SUST.EQ. K EO	FR0010850198	7,186	9,398	18,388	269.640	4,958,140.32	1.29
Total issue country France						4,958,140.32	1.29
Issue country Ireland							
MET.-METZ.EU.SM.C.SUS.CEO	IE00BY02C96	31,527	5,057	26,470	127.920	3,386,042.40	0.88
METZLER II-M.EU.DIV.SU. B	IE00BY02962	4,784	5,997	30,437	113.450	3,453,077.65	0.90
UBS I.ETF-MSCIUK.I.S.R.AD	IE00BMP3HN93	92,175	25,517	193,478	17.378	3,362,260.68	0.87
X(IE)-MSCI USA ESG 1C	IE00BFMNPS42	71,696	88,520	252,476	42.355	10,693,620.98	2.77
Total issue country Ireland						20,895,001.71	5.42
Issue country Luxembourg							
A-A.I.US C. IHEEOA	LU1806494412	800	15,030	48,262	961.280	46,393,295.36	12.03
BNPPE-M.USA SRSS5C.UEEOD	LU1659681669	162,073	164,978	616,095	17.426	10,736,071.47	2.78
DPAM L-BD.GO.SUS.HE.FIC	LU0336683767	6,438	356	13,010	1,407.520	18,311,835.20	4.75
DPAM L-BDS.EM SUST.FCEO	LU0907928062	0	25,285	201,500	145.220	29,261,830.00	7.59
NORDEA 1-EM.STARS EQ.BIEO	LU0602539271	10,240	19,772	19,854	130.300	2,586,978.19	0.67
SISF-SUS.EO CR. CEOA	LU2080995587	0	15,659	327,590	94.594	30,988,179.50	8.03
Total issue country Luxembourg						138,278,189.72	35.85
Issue country Austria							
1.RES.BD G.H.Y. R01EOT	AT0000A2DY00	1,050	101,617	218,388	97.410	21,273,175.08	5.52
APOLLO NACHH.HIGH YIELD BOND	AT0000A2SQ86	0	1,172	2,424	8,744.840	21,197,492.16	5.50
CORE EQUIT. EUR R01 T	AT0000A2GK86	6,178	14,278	61,500	142.850	8,785,275.00	2.28
ERSTE BD EO MUENDEL.R.T	AT0000812995	686,936	36,541	1,425,000	12.870	18,339,750.00	4.75
ERSTE RESP.BD EM COR.T	AT0000A13EG7	0	8,639	191,372	101.090	19,345,795.48	5.02
ERSTE RESP.RES.(T)(EUR)	AT0000A03969	4,000	55,000	49,000	114.180	5,594,820.00	1.45
ERSTE RESP.ST.EURR01TEO	AT0000646799	2,558	4,838	21,000	413.270	8,678,670.00	2.25
ERSTE RESP.ST.JP R01TEO	AT0000697073	0	26,225	7,517	115.320	866,860.44	0.22
ERSTE RESPON.BD EO CORP.T	AT0000A0PHJ4	4,200	22,297	407,600	113.520	46,270,752.00	12.00
T 1750 T	AT0000A04FZ3	0	13,900	13,000	104.070	1,352,910.00	0.35
T 1751	AT0000A0DEH1	0	1,000	19,000	110.170	2,093,230.00	0.54

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Security designation	ISIN number	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
T 1851 T	AT0000A0K2C4	86,685	4,509	174,601	105.830	18,478,023.83	4.79
T 1852 T	AT0000A0K2G5	89,276	4,129	180,964	102.100	18,476,424.40	4.79
XT EUROPA EURO T	AT0000697065	894	1,140	2,154	2,320.370	4,998,076.98	1.30
Total issue country Austria						195,751,255.37	50.75
Total investment certificates denominated in EUR						360,714,612.97	93.52

Investment certificates denominated in USD

Issue country Luxembourg

SW.(LU)-EQU.FD.SUS.EM. DT	LU0338548117	9,104	18,561	17,674	159.820	2,594,166.95	0.67
Total issue country Luxembourg						2,594,166.95	0.67

Issue country Austria

ERSTE RES.ST.AMER.A(USD)	AT0000858584	6,414	7,120	23,094	499.870	10,602,009.26	2.75
XT USA USD A	AT0000697081	896	938	3,338	3,492.440	10,706,492.83	2.78
Total issue country Austria						21,308,502.09	5.52
Total investment certificates denominated in USD translated at a rate of 1.08885						23,902,669.04	6.20
Total investment certificates						384,617,282.01	99.72

Forward exchange agreements

Unrealised result in EUR

Forward exchange agreements denominated in EUR

Issue country Austria

FXF SPEST EUR/GBP 26.07.2023	FXF_TAX_3464581			1,638,368		-40,082.58	-0.01
FXF SPEST EUR/GBP 26.07.2023	FXF_TAX_3464825			-860,120		8,070.88	0.00
FXF SPEST EUR/GBP 26.07.2023	FXF_TAX_3465158			430,695		2,374.03	0.00
FXF SPEST EUR/JPY 26.07.2023	FXF_TAX_3464598			1,029,919		75,151.25	0.02
FXF SPEST EUR/JPY 26.07.2023	FXF_TAX_3464810			34,265		2,439.67	0.00
FXF SPEST EUR/JPY 26.07.2023	FXF_TAX_3465174			-164,263		-5,150.74	-0.00
FXF SPEST EUR/USD 26.07.2023	FXF_TAX_3464560			20,852,996		-246,837.04	-0.06
FXF SPEST EUR/USD 26.07.2023	FXF_TAX_3464803			5,933,207		-29,875.05	-0.01
FXF SPEST EUR/USD 26.07.2023	FXF_TAX_3465145			7,075,834		11,774.33	0.00
Total issue country Austria						-222,135.25	-0.06
Total forward exchange agreements denominated in EUR						-222,135.25	-0.06
Total forward exchange agreements						-222,135.25	-0.06

Breakdown of fund assets

Transferable securities	384,617,282.01	99.72
Forward exchange agreements	-222,135.25	-0.06
Bank balances	1,317,817.21	0.34
Interest entitlements	234.89	0.00
Other deferred items	-18,264.97	-0.00
Fund assets	385,694,933.89	100.00

Investor note:

The values of assets in illiquid markets may deviate from their actual selling prices.

Dividend-bearing units outstanding	AT0000A11FA1	units	1,881,250.387
Value of dividend-bearing unit	AT0000A11FA1	EUR	94.57
Non-dividend-bearing units outstanding	AT0000A11FB9	units	1,780,611.780
Value of non-dividend-bearing unit	AT0000A11FB9	EUR	109.91
KEST-exempt non-dividend-bearing units outstanding	AT0000A11FC7	units	106,377.507
Value of KEST-exempt non-dividend-bearing unit	AT0000A11FC7	EUR	113.32

The Fund is not permitted to engage in repurchase agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). For this reason, repurchase agreements were not employed.

No total return swaps pursuant to Regulation (EU) 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse) were concluded for the Fund during the reporting period.

The Fund is permitted to engage in securities lending agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse) according to the fund rules. No securities lending transactions took place during the reporting period.

Explanation on disclosure pursuant to Delegated Regulation (EU) No. 2016/2251 supplementing Regulation (EU) No. 648/2012 of the European Parliament and of the Council on OTC derivatives, central counterparties, and trade repositories with regard to regulatory technical standards for risk-mitigation techniques for OTC derivative contracts not cleared by a central counterparty:

All OTC derivatives are traded through Erste Group Bank AG.

In the event of negative derivatives exposure, collateral in the form of cash or bonds is pledged to Erste Group Bank AG in accordance with the contractually agreed threshold.

In the event of positive derivatives exposure, EUR-denominated government bonds from the Republic of Austria and/or the Federal Republic of Germany are pledged by Erste Group Bank AG to the Fund in accordance with the contractually agreed threshold. A one-time discount of 4% is agreed with the counterparty for this collateral. Collateral that would require a higher discount pursuant to Annex II to Delegated Regulation (EU) No. 2016/2251 is not accepted.

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The following securities and bank deposits were pledged as collateral for derivative transactions:

Security designation	ISIN number	Units/nominal value/absolute (nominal in 1,000, rounded)
Bank balances	EUR	270,000

Vienna, July 2023

Erste Asset Management GmbH
Electronically signed

Inspection information:
Note:

The electronic signatures in this document can be inspected at www.signaturpruefung.gv.at.
This document was signed with two qualified electronic signatures. A qualified electronic signature fulfils the legal requirements of a hand-written signature, and in particular the requirements of the written form as defined in § 886 ABGB (§ 4 [1] Austrian Signature Act [Signaturgesetz]).