

Anaxis Income Advantage

French FCP (mutual fund)

Semi-Annual Report as of 30 June 2022



Asset Management Company: ANAXIS ASSET MANAGEMENT S.A.S.
Registered office: 9, rue Scribe, 75009 Paris
Custodian: BNP Paribas Securities Services
Auditors: PriceWaterHouseCoopers

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Statement of net assets

	Net asset value (€ thousands)
Eligible financial securities referred to in point I.1 of article L.214-20 / point I.1 of article L.214-24-55	
Capital securities issued by public companies	-
Debt securities, except for commercial paper and savings certificates	47 685.39
Cash at bank	1 632.21
Other assets held by the fund	
Deposits	-
Fund units or shares	-
Temporary securities transactions	-
Forward financial instruments	-
Other financial instruments	-
Receivables	52 073.44
- Foreign currency forward foreign exchange transactions	52 066.38
- Others	7.05
Total assets held by the fund	101 391.03
Liabilities	
Financial instruments	-
- Sales of financial instruments	-
- Temporary securities transactions	-
Forward financial instruments	-
Debts	-51 823.72
- Foreign currency forward foreign exchange transactions	-51 520.39
- Others	-303.33
Financial accounts	-0.05
Net asset value	49 567.26

Breakdown of portfolio by currency

	% of net assets	% of total assets
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of article L. 422-1		
Capital securities issued by public companies	-	-
Debt securities, except for commercial paper and savings certificates		
EUR	61.85	30.24
GBP	1.41	0.69
NOK	0.55	0.27
Eligible financial securities and money market instruments admitted for trading on another regularly operating regulated market that is recognised and open to the public, having its registered office located in a European Union member state or in another State party to the European Economic Area Agreement		
Capital securities issued by public companies	-	-
Debt securities, except for commercial paper and savings certificates	-	-
Eligible financial securities and money market instruments admitted to an official exchange listing in a third country or traded on a regularly operating regulated third-country market that is recognised and open to the public, provided that said exchange or market does not appear on a list established by the AMF or that the choice of said exchange or market is provided for by law or by the internal rules or articles of association of the undertaking for collective investment in transferable securities		
Capital securities issued by public companies	-	-
Debt securities, except for commercial paper and savings certificates		
EUR	0.62	0.31
Newly issued financial securities referred to in point I.4 of article R. 214-11 / point I.4 of article R. 214-32-18 of the French Monetary and Financial Code		
Capital securities issued by public companies	-	-
Debt securities, except for commercial paper and savings certificates		
EUR	3.55	1.74
USD	28.22	13.80

Other assets: assets referred to in point II of article R. 214-11 of the French Monetary Financial Code or article R. 214-32-19 point I and II		
Fund units or shares	-	-
- Units or shares of field of interest professional funds	-	-
- Units or shares of specialized professional funds	-	-
- Capital Investment Funds (French FCPR, FCPI, FIP, FPCI)	-	-
- Real Estate Collective Investment Scheme (French OPCI)	-	-
- Other units or shares of Collective Investment Scheme	-	-
Warrants, savings certificates, promissory notes, mortgage note	-	-
TOTAL	96.20	47.03

Breakdown of portfolio by economic sector

	% of net assets	% of total assets
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of article L. 422-1		
Capital securities issued by public companies	-	-
Debt securities, except for commercial paper and savings certificates		
OTHER FINANCIAL SERVICES	0.19	0.09
CONSUMER GOODS	3.54	1.73
WOOD AND BASIC MATERIALS	0.77	0.38
OFFICE	2.31	1.13
CONSTRUCTION AND BUILDING MATERIALS	4.62	2.26
RETAIL	4.56	2.23
ENERGY SUPPLY	0.68	0.33
ENTERTAINMENT	4.86	2.37
ELECTRICAL AND ELECTRONIC APPLIANCES	1.68	0.82
HOLDINGS AND FINANCIAL COMPANIES	0.55	0.27
REAL ESTATE AND HOUSING	2.24	1.10
PACKAGING INDUSTRY AND PAPER	2.61	1.27
INTERNET	3.07	1.50
MACHINERY	4.79	2.34
COMPUTER AND SOFTWARE	1.19	0.58
CHEMICALS	2.11	1.03
PHARMACEUTICALS	5.16	2.52
ADVERTISING - COMMUNICATION	0.79	0.39
MISCELLANEOUS SERVICES	7.33	3.58
TELECOMMUNICATIONS	4.82	2.35
TEXTILES AND APPAREL	4.34	2.12
TRANSPORTATION AND TRANSPORT EQUIPMENT	1.61	0.79
Eligible financial securities and money market instruments admitted for trading on another regularly operating regulated market that is recognised and open to the public, having its registered office located in a European Union member state or in another State party to the European Economic Area Agreement		
Capital securities issued by public companies	-	-
Debt securities, except for commercial paper and savings certificates	-	-

Eligible financial securities and money market instruments admitted to an official exchange listing in a third country or traded on a regularly operating regulated third-country market that is recognised and open to the public, provided that said exchange or market does not appear on a list established by the AMF or that the choice of said exchange or market is provided for by law or by the internal rules or articles of association of the undertaking for collective investment in transferable securities		
Capital securities issued by public companies	-	-
Debt securities, except for commercial paper and savings certificates		
MISCELLANEOUS SERVICES	0.62	0.31
Newly issued financial securities referred to in point I.4 of article R. 214-11 / point I.4 of article R. 214-32-18 of the French Monetary and Financial Code		
Capital securities issued by public companies	-	-
Debt securities, except for commercial paper and savings certificates		
OTHER FINANCIAL SERVICES	0.65	0.32
CONSUMER GOODS	3.27	1.60
WOOD AND BASIC MATERIALS	1.21	0.59
OFFICE	1.28	0.63
CONSTRUCTION AND BUILDING MATERIALS	1.48	0.72
RETAIL	5.53	2.70
ENERGY SUPPLY	0.79	0.38
ENTERTAINMENT	2.41	1.18
REAL ESTATE AND HOUSING	0.38	0.18
INTERNET	0.11	0.05
MACHINERY	0.13	0.06
COMPUTER AND SOFTWARE	1.63	0.80
PHARMACEUTICALS	5.63	2.75
MISCELLANEOUS SERVICES	2.44	1.19
STEEL INDUSTRY, MINES AND METALS	0.63	0.31
TELECOMMUNICATIONS	2.40	1.18
TRANSPORTATION AND TRANSPORT EQUIPMENT	1.81	0.89
Other assets: assets referred to in point II of article R. 214-11 of the French Monetary Financial Code or article R. 214-32-19 point I and II		
Fund units or shares	-	-
- Units or shares of field of interest professional funds	-	-
- Units or shares of specialized professional funds	-	-
- Capital Investment Funds (French FCPR, FCPI, FIP, FPCI)	-	-
- Real Estate Collective Investment Scheme (French OPCI)	-	-
- Other units or shares of Collective Investment Scheme	-	-
Warrants, savings certificates, promissory notes, mortgage note	-	-

TOTAL	96.20	47.03
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Breakdown of portfolio by country

	% of net assets	% of total assets
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of article L. 422-1		
Capital securities issued by public companies	-	-
Debt securities, except for commercial paper and savings certificates		
GERMANY	5.85	2.86
AUSTRIA	1.77	0.86
BELGIUM	1.22	0.60
DENMARK	2.76	1.35
SPAIN	3.77	1.84
UNITED STATES	7.30	3.57
FRANCE	7.22	3.53
ITALY	5.07	2.48
JERSEY	1.71	0.83
LUXEMBOURG (GRAND DUCHY)	10.64	5.20
MALTA	0.39	0.19
NORWAY	1.96	0.96
NETHERLANDS	5.07	2.48
UNITED KINGDOM	6.76	3.30
SWEDEN	2.33	1.14
Eligible financial securities and money market instruments admitted for trading on another regularly operating regulated market that is recognised and open to the public, having its registered office located in a European Union member state or in another State party to the European Economic Area Agreement		
Capital securities issued by public companies	-	-
Debt securities, except for commercial paper and savings certificates	-	-
Eligible financial securities and money market instruments admitted to an official exchange listing in a third country or traded on a regularly operating regulated third-country market that is recognised and open to the public, provided that said exchange or market does not appear on a list established by the AMF or that the choice of said exchange or market is provided for by law or by the internal rules or articles of association of the undertaking for collective investment in transferable securities		
Capital securities issued by public companies	-	-
Debt securities, except for commercial paper and savings certificates		
FRANCE	0.62	0.31
Newly issued financial securities referred to in point I.4 of article R. 214-11 / point I.4 of article R. 214-32-18 of the French Monetary and Financial Code		
Capital securities issued by public companies	-	-

Debt securities, except for commercial paper and savings certificates		
BERMUDA	0.48	0.23
CAYMAN ISLANDS	0.69	0.34
CANADA	1.23	0.60
UNITED STATES	17.63	8.62
FRANCE	0.13	0.06
IRELAND	3.17	1.55
ITALY	2.63	1.29
LUXEMBOURG (GRAND DUCHY)	1.76	0.86
MARSHALL (REPUBLIC)	0.76	0.37
MEXICO	1.34	0.65
PARAGUAY	0.48	0.24
NETHERLANDS	1.48	0.72
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Other assets: assets referred to in point II of article R. 214-11 of the French Monetary Financial Code or article R. 214-32-19 point I and II		
Fund units or shares	-	-
- Units or shares of field of interest professional funds	-	-
- Units or shares of specialized professional funds	-	-
- Capital Investment Funds (French FCPR, FCPI, FIP, FPCI)	-	-
- Real Estate Collective Investment Scheme (French OPCI)	-	-
- Other units or shares of Collective Investment Scheme	-	-
Warrants, savings certificates, promissory notes, mortgage note	-	-
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TOTAL	96.20	47.03
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Changes in the composition of the securities portfolio

	Buy side	Sell side
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of article L. 422-1		
Capital securities issued by public companies	-	-
Debt securities, except for commercial paper and savings certificates	18 890 421.60	7 521 925.97
Eligible financial securities and money market instruments admitted for trading on another regularly operating regulated market that is recognised and open to the public, having its registered office located in a European Union member state or in another State party to the European Economic Area Agreement		
Capital securities issued by public companies	-	-
Debt securities, except for commercial paper and savings certificates	-	-
Eligible financial securities and money market instruments admitted to an official exchange listing in a third country or traded on a regularly operating regulated third-country market that is recognised and open to the public, provided that said exchange or market does not appear on a list established by the AMF or that the choice of said exchange or market is provided for by law or by the internal rules or articles of association of the undertaking for collective investment in transferable securities		
Capital securities issued by public companies	-	-
Debt securities, except for commercial paper and savings certificates	193 575.83	-
Newly issued financial securities referred to in point I.4 of article R. 214-11 / point I.4 of article R. 214-32-18 of the French Monetary and Financial Code		
Capital securities issued by public companies	-	-
Debt securities, except for commercial paper and savings certificates	6 866 340.74	6 399 504.49
Other assets: assets referred to in point II of article R. 214-11 of the French Monetary Financial Code or article R. 214-32-19 point I and II		
Fund units or shares	-	-
- Units or shares of field of interest professional funds	-	-
- Units or shares of specialized professional funds	-	-
- Capital Investment Funds (French FCPR, FCPI, FIP, FPCI)	-	-
- Real Estate Collective Investment Scheme (French OPCI)	-	-
- Other units or shares of Collective Investment Scheme	-	-
Warrants, savings certificates, promissory notes, mortgage note	-	-
TOTAL CHANGES	25 950 338.17	13 921 430.46

Net asset value, number of units and dividends

ISIN code	Unit type	Class type	Net assets	Number of units	NAV per unit	Reference currency
FR0013196219	I Cap. 13C	C	10 600 933.95	107 877.4035	98.26	EUR
FR0013196227	S Cap. Hedge 75C	C	7 806 622.90	91 222.4043	89.46	USD
FR0013196235	E Cap. Hedge 67C	C	668 090.01	6 945.2171	96.28	CHF
FR0013196193	A Cap. Hedge 60C	C	3 049 882.90	32 810.7875	93.03	CHF
FR0013196185	C Cap. Hedge 58C	C	12 356 966.11	121 281.4239	106.51	USD
FR0013196169	E Cap. 17C	C	14 525 588.72	152 670.8166	95.14	EUR
FR0013196177	F Dist. 18D	D	559 170.65	6 472.9326	86.38	EUR

Dividend payment date	ISIN Code	Unit type	Class type	Net amount per unit	Tax credit per unit	Gross amount per unit
13/05/2022	FR0013196177	F Dist. 18D	D	1.00	-	1.00

This semi-annual report has not been certified by the auditors of the SICAV.