



% DPAM

DEGROEF PETERCAM ASSET MANAGEMENT

## DPAM L

Investment Company with Variable Capital ("SICAV") with multiple sub-funds governed by  
Luxembourg law

Undertakings for Collective Investments in Transferable Securities ("UCITS")

Unaudited Semi-Annual Report  
as at 30 June 2022

R.C.S. Luxembourg B 27.128

Subscriptions may only be made on the basis of this prospectus ("the Prospectus") including the fact sheets for each of the sub-funds and on the basis of the key investor information ("Key Information"). The Prospectus may only be distributed if accompanied by the latest annual report and the latest semi-annual report if the latter is more recent than the annual report.

ADDITIONAL INFORMATION FOR INVESTORS IN THE FEDERAL REPUBLIC OF GERMANY

INFORMATION AGENT

MARCARD, STEIN & CO AG  
Ballindamm 36 D-20095 Hamburg

The following documents and information can be inspected at the German Information Agent and obtained in paper form free of charge:

- The SICAV's sales prospectus
- The SICAV's key investor information
- The SICAV's articles of association
- The SICAV's annual and semi-annual report
- The issue, redemption and conversion prices • Any notices to investor

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## Organisation

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### **Registered office :**

12, rue Eugène Ruppert, L-2453 Luxembourg

### **Date of incorporation :**

23 December 1987

### **Board of Directors of the fund :**

#### **Chairman :**

- France COLAS, Director  
Degroof Petercam Asset Services S.A.

#### **Members :**

- Peter DE COENSEL, Director  
Degroof Petercam Asset Management S.A.
- Yvon LAURET, Independent Director
- Jean-Michel LOEHR, Independent Administrator
- Thomas MURILLO  
Degroof Petercam Asset Management S.A.

### **Management Company :**

Degroof Petercam Asset Services S.A.  
12, rue Eugène Ruppert, L-2453 Luxembourg

### **Manager(s) :**

Degroof Petercam Asset Management S.A.  
18, rue Guimard, B-1040 Brussels

Degroof Petercam Asset Management France  
44, rue de Lisbonne, F-75008 Paris  
For the Sub-Funds BOND EUR SHORT TERM and CONVERTIBLE WORLD SUSTAINABLE

### **Depository Bank and Paying Agent :**

Banque Degroof Petercam Luxembourg S.A.  
12, rue Eugène Ruppert, L-2453 Luxembourg

### **Domiciliary and central administration :**

Degroof Petercam Asset Services S.A.  
12, rue Eugène Ruppert, L-2453 Luxembourg

### **Auditor :**

PricewaterhouseCoopers, Société coopérative  
2, rue Gerhard Mercator, B.P. 1443, L-1014 Luxembourg

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## Organisation

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### **Representative and Payment Domicile :**

Marcard Stein & CO AG Hambourg  
36, Ballindamm, D-20095 Hamburg  
Germany

Erste Bank der oesterreichischen Sparkassen AG  
1, Am Belvedere, A-1100 Vienne  
Austria

Banque Degroof Petercam S.A.  
44, rue de l'Industrie, B-1040 Brussels  
Belgium

Allfunds Bank S.A.  
C/Estafeta N6, Complejo Plaza de la Fuente, E-28109 Alcobendas, Madrid  
Spain

Caceis Bank France  
1-3, place Valhubert, F-75013 Paris  
France

Société Générale London Branch  
Exchange House, 12 Primrose Street, London EC2A 2EG  
United Kingdom

Allfunds Bank S.A.  
Via Bochetto 6, I-20123 Milan  
Italy

SGSS S.p.A  
Via Benigno Crespi 19A - MAC2, I-20159 Milan  
Italia

Banque Degroof Petercam (Suisse) S.A., (Until 31 May 2022)  
Place de l'Université 8, CH-1205 Genève  
Switzerland

Banque Cantonale de Genève, (Since 1 June 2022)  
17, Quai de l'Ile, CH-1204 Genève  
Paying agent in Switzerland

ACOLIN Fund Services A.G., (Since 1 January 2022)  
50, Leutschenbachstrasse, CH-8050 Zurich  
Representative in Switzerland

### **Centralising Correspondent for France :**

Caceis Bank France  
1-3, place Valhubert, F-75013 Paris

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# DPAM L

## General information of the Fund

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DPAM L (the "SICAV") was incorporated on 23 December 1987 as an Investment Company with Variable Capital (SICAV) with multiple Sub-Funds, governed by Luxembourg Law for an unlimited period. At the date of the report, the SICAV is subject to the law of 10 August 1915 and its amended laws related to commercial companies, to the Part I of the law of 17 December 2010 ("the Law of 2010") related to Undertakings for Collective Investment and to the Council Directive 2009/65/EC as amended.

The publications are made in "Recueil Electronique des Sociétés et Associations (RESA)" and accessible on the site "Registre de Commerce et des Sociétés de Luxembourg".

The Articles of Incorporation of the SICAV were published in the "Mémorial, Recueil des Sociétés et Associations" on 17 February 1988, and the Articles of Incorporation, amended for the last time by the Extraordinary General Meeting of Shareholders of 2 January 2017 were published in the "Registre Electronique des Sociétés et Associations".

The SICAV has appointed DEGROOF PETERCAM ASSET SERVICES S.A. as management company to perform globally all the collective portfolio management functions referred to in Appendix II to the Law of 2010, namely the management of the portfolio and the administration and sale of the shares in the SICAV.

As at 31 December 2021, the following Sub-Funds are active:

- DPAM L BONDS EUR QUALITY SUSTAINABLE	in EUR
- DPAM L BONDS UNIVERSALIS UNCONSTRAINED	in EUR
- DPAM L BONDS HIGHER YIELD	in EUR
- DPAM L BONDS GOVERNMENT SUSTAINABLE HEDGED	in EUR
- DPAM L EQUITIES CONVICTION RESEARCH	in EUR
- DPAM L BONDS EUR HIGH YIELD SHORT TERM	in EUR
- DPAM L PATRIMONIAL FUND	in EUR
- DPAM L BONDS EMERGING MARKETS SUSTAINABLE	in EUR
- DPAM L BONDS EUR CORPORATE HIGH YIELD	in EUR
- DPAM L GLOBAL TARGET INCOME	in EUR
- DPAM L BALANCE CONSERVATIVE SUSTAINABLE	in EUR
- DPAM L BONDS CLIMATE TRENDS SUSTAINABLE	in EUR
- DPAM L BONDS GOVERNMENT SUSTAINABLE	in EUR
- DPAM L CONVERTIBLE WORLD SUSTAINABLE	in EUR
- DPAM L EQUITIES EMERGING MARKETS ESG LEADERS INDEX	in EUR
- DPAM L BONDS EUR SHORT TERM	in EUR

At the date of the report, the following classes of shares are available:

- **Class A shares:** distribution shares, denominated in the sub-fund's reference currency, which, in principle, entitle their holder to receive a cash dividend, as described in the current prospectus ;

- **Class B shares:** capitalisation shares, denominated in the sub-fund's reference currency, which, in principle, do not entitle their holder to receive a dividend, but the amount attributable to the holder from the amount to be distributed is capitalised in the Sub-Fund to which these capitalisation shares belong ;

- **Class B CHF shares:** capitalisation shares that differ from class B shares in that they are denominated in Swiss francs ;

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## General information of the Fund

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- **Class B EUR HEDGED shares:** capitalisation shares that differ from class B shares in that the non-Euro currency risk is limited by an active policy of hedging the exchange rate risk against the Euro. The overall proportion of currencies other than the Euro in the sub-fund's net assets will be hedged pro rata to the net assets of the B EUR HEDGED share class. Investors should be aware that implementation of an active exchange rate risk hedging policy is likely to entail extra charges ;
- **Class B LC shares:** capitalisation shares which differ from class B shares in that (i) they are reserved for investors concerned, directly or indirectly, by one or more current "Services Agreement Life Cycle" contracts with Degroof Petercam Asset Management, (ii) and that they have a different management fee.
- **Class B USD shares:** capitalisation shares that differ from class B shares in that they are denominated in US dollars ;
- **Class E shares:** shares with the same characteristics as class A shares, reserved for institutional investors within the meaning of Article 174 paragraph (2), section c) of the law of 17 December 2010 ;
- **Class F shares:** shares with the same characteristics as class B shares, reserved for institutional investors within the meaning of Article 174 paragraph (2), section c) of the law of 17 December 2010.
- **Class F CHF shares:** capitalisation shares that differ from class F shares in that they are denominated in Swiss francs ;
- **Class F LC shares:** capitalisation shares which differ from class F shares in that (i) they are reserved for investors concerned, directly or indirectly, by one or more current "Services Agreement Life Cycle" contracts with Degroof Petercam Asset Management, (ii) they have no minimum initial subscription amount (iii) and that they have a different management fee.
- **Class F USD shares:** capitalisation shares that differ from class F shares in that they are denominated in US dollars ;
- **Class J shares:** capitalisation shares that differ from class F shares in that they are reserved to institutional or professional investors having one or more current discretionary management mandates with one or more companies belonging to Degroof Petercam Group, to the account(s) to which these discretionary management mandates apply, and in that they have a different management fee ;
- **Class L shares:** capitalisation shares that are different from class B shares on account of their sales commission and different management fee ;
- **Class M shares:** distribution shares that differ from class A shares in that they are reserved for investors having one or more current discretionary management mandates with one or more companies belonging to Degroof Petercam Group, and they are reserved for the account(s) to which these discretionary management mandates apply, and in that they are reserved for mandates with an "all in" type rate structure, and in that (iv) they have a different management fee. In this context, the "all in" type rate structure includes management fees and custody fees charged to the account(s) to which these "all in" type discretionary management mandates apply ;

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## General information of the Fund

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- **Class N shares:** capitalisation shares that differ from class B shares in that they are reserved for investors having one or more current discretionary management mandates with one or more companies belonging to Degroof Petercam Group, and they are reserved for the account(s) to which these discretionary management mandates apply, and in that they are reserved for mandates with an “all in” type rate structure, and in that (iv) they have a different management fee. In this context, the “all in” type rate structure includes management fees and custody fees charged to the account(s) to which these “all in” type discretionary management mandates apply ;

- **Class N USD shares:** capitalisation shares which differ from class N shares in that they are denominated in US dollars ;

- **Class P shares:** capitalisation shares which differ from class F shares by the absence of (i) a management fee and (ii) a minimum initial subscription amount and in that they are (i) they are reserved for investors currently holding one or more discretionary management mandates with Degroof Petercam Asset Management and (ii) they are reserved for the account(s) to which these discretionary management mandates apply ;

- **Class V shares:** distribution shares that are different from class A shares in that, at the discretion of the Management Company, they are characterised by the countries in which the Shares are offered, namely countries of the European Union (except Belgium), the United Kingdom and Switzerland and they have a different management fee ;

- **Class V EUR HEDGED shares:** distribution shares which differ from class V shares in that the exchange risk against the euro is hedged. The Manager must take measures to systematically hedge the exchange risk in relation to the sub-fund's reference currency within a tolerance threshold defined in the information on the sub-fund. Investors are advised that implementing an exchange risk hedging policy may result in additional costs as mentioned in the prospectus of the sub-fund ;

- **Class W shares:** capitalisation shares that are different from class B shares in that, at the discretion of the Management Company, they are characterised by the countries in which the Shares are offered, namely countries of the European Union (except Belgium), the United Kingdom and Switzerland and they have a different management fee ;

- **Class W CHF shares :** capitalisation shares which differ from class W shares in that they are denominated in Swiss francs ;

- **Class W USD shares:** capitalisation shares which differ from class W shares in that they are denominated in US dollars ;

- **Class W EUR HEDGED shares:** capitalisation shares that differ from class W shares in that the non-Euro currency risk is limited by an active policy of hedging the exchange rate risk against the Euro. The overall proportion of currencies other than the Euro in the sub-fund's net assets will be hedged pro rata to the net assets of the W EUR HEDGED share class. Investors should be aware that implementation of an active exchange rate risk hedging policy is likely to entail extra charges.

Dividends payable on any distribution class may, at the request of the shareholder, be paid in cash or in the form of new shares of the respective class.



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## General information of the Fund

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The Net Asset Value of each Sub-Fund is calculated each bank business day in Luxembourg ("Valuation Day") that corresponds to a net asset value which will be dated that Valuation Day but calculated on the bank business day following that Valuation Day.

With regard to the valuation day of DPAM L EQUITIES EMERGING MARKETS ESG LEADERS INDEX and only since 2 June 2022, if a market (including Shenzhen or Shanghai Hong Kong Stock Connect) representing 10% or more of the size of the Sub-fund is closed, the Valuation Day will be the following Business Day. The same applies when several markets representing together 10% or more of the size of the Sub-Fund are closed.

The Net Asset Value, issue price and redemption price (of each Sub-Fund) are available each business day at the registered office of the SICAV, and in Switzerland, available each business day in Geneva at the representative office BANQUE DEGROOF PETERCAM (SWITZERLAND) S.A., Geneva (for the relevant Sub-Funds).

The SICAV publishes, at the end of each year, an annual report audited by the Auditor and, at the end of each half year, an unaudited semi-annual report. These financial reports contain separate financial statements for each Sub-Fund. The consolidation currency is the Euro.

The following documents are available to the public at the Registered Office of the SICAV or from the <http://funds.degroofpetercam.lu> and <http://funds.degroofpetercam.com> :

- the articles of association of the SICAV ;
- the prospectus of the SICAV (including the fact sheets for the SICAV's sub-funds) ;
- the Key Information (for each sub-fund and each class of shares) ;
- the financial reports of the SICAV.

A copy of the agreement entered into with the Manager of the SICAV manager can be consulted free of charge at the registered office of the SICAV.

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## Economic Environment

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Global equities recorded heavy losses (-14% in euro terms) in the first half of 2022. The rapid rise in risk-free yields weakened equity markets and fears of a possible recession were the dominant factors at the end of the period. The performance of European and US equities was broadly similar, at around -15% in euro terms, while emerging equities did slightly better (-11.8%). Inflation, which was already high before the armed conflict, continued to rise due to the increase in the price of raw materials and the tightening of the labour market. Risk-free rates rose sharply during the period under review. The US 10-year rate rose from 1.51% at the end of December to 3.01% at the end of June. Its German counterpart climbed from -0.18% to 1.33% over the same period. After initially rising, the price of gold fell in the second half of the period, ending at a broadly unchanged price of around USD 1,800 per ounce. The price of oil soared by almost 40% in the first half of the year due to the sanctions against Russia. In terms of currencies, the dollar appreciated strongly against the euro (+9%). In the bond market, credit spreads widened significantly in both the eurozone and the US.

### United States of America

Growth in consumption remained relatively strong in the first quarter of the year. Falling consumer confidence and declining real incomes, both due to rising inflation, then caused consumption to slow in the second quarter. Real consumption thus declined in May, and the savings rate stood at 5.4%, a historically low level. Inflation continued to rise, reaching 8.5% in May. The labour market situation remained solid. The unemployment rate fell to 3.6% in March and remained at this historically low level in April and May. At the end of the period, leading indicators pointed to a significant slowdown in the US economy. The manufacturing PMI production indicator fell below 50 in June, reaching a 24-month low. Growth in the services sector also slowed. The Fed raised its key rate by 0.25% in March and then accelerated the pace of rate hikes to 0.50% in May and 0.75% in June. Furthermore, in June, the Fed lowered its economic growth forecast for this year (to 1.7%) and expects the unemployment rate to rise slightly above 4% in 2024. The Fed's priority has shifted to the fight against inflation.

### Eurozone

Sentiment in the eurozone declined over the period, mainly due to uncertainty over the war in Ukraine and the decrease in purchasing power resulting from rising inflation. Inflation in the eurozone has risen rapidly to levels not seen since the creation of the eurozone. In May, for example, inflation stood at 8.1%. The unemployment rate fell in May, reaching an all-time low of 6.6%. The situation on the labour market remained good: wages accelerated in the first quarter, the number of vacancies and hiring intentions remained high. The ECB announced in March that it planned to stop its net bond purchases in the third quarter in response to the recent rise in inflation. C. Lagarde announced her intention to return the ECB deposit rate to positive territory in September. The central bank announced in June that it would raise rates in July. The widening of spreads in southern eurozone countries led the ECB to hold an emergency meeting in mid-June to announce that it might redirect the reinvestment of maturing bonds on its balance sheet to southern countries. In addition, the central bank is working on the development of a new monetary tool that would aim to limit the spread in order to maintain a good monetary policy stance in the eurozone.

### Japan

The yen depreciated sharply in the first half of the year (slightly more than -8% against the euro) due to the widening of the bond yield differential against the yen. The Central Bank of Japan maintained its policy of setting the 10-year rate between 0% and 0.25% during the period, at a time when bond yields were rising sharply in the eurozone and the US. The plunge in industrial production in May suggested that the recovery in Japan was once again disappointing. However, the services sector sent a more positive signal on the

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## Economic Environment

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Japanese economy, reflecting the decline of the Omicron wave in Japan and the return of international tourists. Core inflation rose back above 0% in April, but this was not enough for the Bank of Japan to change its ultra-loose monetary policy of setting long rates between 0 and 0.25%.

### Emerging markets

The increase in the number of COVID-19 cases in China led to the implementation of new restrictive measures, which weighed on the activity in the first part of the period. The service sector in particular has suffered. The decline in the headline PMI in March suggests that the economy is contracting at its fastest pace since the peak of the initial COVID-19 outbreak in February 2020. In China, economic activity then rebounded in May and June, helped by the lifting of restrictive measures. The Chinese government promised a series of measures to help the economy and it signaled the end of deleveraging. Past monetary measures have led to an acceleration – albeit moderate – in total credit to the economy. In other emerging markets, central banks in Latin America and emerging Europe further raised their key interest rates during the first quarter (this was particularly the case in Brazil and the Czech Republic). In the second quarter, PMI indicators showed a slowdown in manufacturing activity in emerging Europe, while it accelerated in Latin America.

# DPAM L

## Combined Statement of Net Assets as at 30 June 2022

	NOTES	COMBINED (IN EUR)
<b>Assets</b>		
Investments in securities	1a	8,095,073,823.12
Cash at banks		224,864,503.42
Interest receivable on cash account		44,769.26
Interest receivable on bonds		89,902,536.71
Dividends receivable on shares		2,487,687.24
Amounts receivable on subscriptions		14,066,733.36
Amounts receivable on investment sold		28,640,248.02
Amounts receivable on spot exchange contracts		30,826,533.88
Unrealised gain on forward exchange contracts	10	1,452,333.16
Amounts receivable from the broker on futures		1.82
Futures guaranty deposit	11	15,923,518.02
Forward foreign exchange collateral		7,920,000.00
<b>Total Assets</b>		<b>8,511,202,688.01</b>
<b>Liabilities</b>		
Taxes and Expenses payable	3	10,047,213.71
Overdraft at banks		3,557,621.36
Overdraft interest		73,361.23
Amounts payable on redemptions		8,451,235.37
Amounts payable on purchases of investments		72,043,963.94
Amounts payable on spot exchange contracts		30,857,198.21
Unrealised loss on forward exchange contracts	10	5,274,087.39
Unrealised Loss on SWAP	12	2,391,128.83
Futures Guaranty deposit	11	96,469.22
Forward foreign exchange collateral		2,160,000.00
<b>Total Liabilities</b>		<b>134,952,279.26</b>
<b>Net assets at the end of the period</b>		<b>8,376,250,408.75</b>

*The accompanying notes form an integral part of these Financial Statements*

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## Combined Statement of Operations and Changes in Net Assets from 1 January 2022 to the 30 June 2022

	NOTES	COMBINED (IN EUR)
<b>Income</b>		
Dividends, net of taxes	1e	11,839,077.60
Interest on bonds, net of taxes	1e	140,111,156.63
Interest on SWAP		2,258,044.58
Interest on cash accounts		77,394.28
Commission on subscriptions and redemptions	4	548,739.16
Tax claim		830,711.97
<b>Total Income</b>		<b>155,665,124.22</b>
<b>Expenses</b>		
Management Fee		14,866,622.95
Depository fees		1,116,517.12
Subscription tax	7	894,201.86
Administration fees		4,052,262.12
Miscellaneous fees		374,937.41
Transaction fees		1,743,953.82
Interest on SWAP		3,794,450.96
Interest expenses on CDS		2,580,691.75
Overdraft interest		493,666.28
Taxes paid to foreign authorities		41,378.91
<b>Total Expenses</b>		<b>29,958,683.18</b>
<b>Net Profit / (Loss)</b>		<b>125,706,441.04</b>
<b>Net Realised Profit / (Loss)</b>		
- on investments	1b	-129,570,006.09
- on currencies		1,356,187.59
- on forward exchange contracts		-11,243,573.56
- on futures		49,090,326.90
		5,560,686.78
<b>Total Net Realised Profit / (Loss)</b>		<b>40,900,062.66</b>
<b>Change in Net Unrealised Appreciation or Depreciation</b>		
- on investments	1d	-884,210,019.59
- on currencies		1,502,510.92
- on forward exchange contracts		-5,634,917.57
- on futures		-11,626,241.02
- sur SWAP		-698,613.58
<b>Result of operations</b>		<b>-859,767,218.18</b>
- Subscriptions		1,454,143,237.11
- Redemptions		-1,059,968,582.14
<b>Dividends paid</b>		<b>-10,975,437.59</b>
<b>Net changes in Net Assets</b>		<b>-476,568,000.80</b>
<b>Net assets at the beginning of the period</b>		<b>8,852,818,409.55</b>
<b>Net assets at the end of the period</b>		<b>8,376,250,408.75</b>

The accompanying notes form an integral part of these Financial Statements

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## Statement of net assets as at 30 June 2022

DPAM L BONDS EUR QUALITY SUSTAINABLE		
	NOTES	VALUE (IN EUR)
<b>Assets</b>		
Investments in securities	1a	1,145,752,003.84
Cash at banks		2,698,128.36
Interest receivable on cash account		0.00
Interest receivable on bonds		8,136,402.34
Dividends receivable on shares		0.00
Amounts receivable on subscriptions		322,119.96
Amounts receivable on investment sold		15,381,527.12
Amounts receivable on spot exchange contracts		0.00
Unrealised gain on forward exchange contracts	10	0.00
Amounts receivable from the broker on futures		0.00
Futures guaranty deposit	11	1,440,912.70
Forward foreign exchange collateral		0.00
<b>Total Assets</b>		<b>1,173,731,094.32</b>
<b>Liabilities</b>		
Taxes and Expenses payable	3	977,667.28
Overdraft at banks		499,760.10
Overdraft interest		1,756.64
Amounts payable on redemptions		0.00
Amounts payable on purchases of investments		2,993,463.57
Amounts payable on spot exchange contracts		0.00
Unrealised loss on forward exchange contracts	10	0.00
Unrealised Loss on SWAP	12	0.00
Futures Guaranty deposit	11	0.00
Forward foreign exchange collateral		0.00
<b>Total Liabilities</b>		<b>4,472,647.59</b>
<b>Net assets at the end of the period</b>		<b>1,169,258,446.73</b>
Number of Shares Outstanding (at the end of the period)		
- A		127,708.436
- B		56,780.682
- E		28,862.518
- F		653,085.235
- F LC		1,000.000
- J		19,937.184
- L		23.000
- M		581,816.037
- N		34,143.083
- P		362,669.000
- W		7,772.659
Net Asset Value per Share (at the end of the period)		
- A		128.06
- B		512.65
- E		383.70
- F		538.30
- F LC		4.28
- J		22,928.85
- L		467.73
- M		129.92
- N		519.97
- P		569.57
- W		528.86

The accompanying notes form an integral part of these Financial Statements

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## Statement of net assets as at 30 June 2022

<b>DPAM L BONDS UNIVERSALIS UNCONSTRAINED</b>		
	NOTES	VALUE (IN EUR)
<b>Assets</b>		
Investments in securities	1a	973,653,598.60
Cash at banks		10,751,847.70
Interest receivable on cash account		1,988.81
Interest receivable on bonds		8,118,171.35
Dividends receivable on shares		0.00
Amounts receivable on subscriptions		28,060.71
Amounts receivable on investment sold		0.00
Amounts receivable on spot exchange contracts		0.00
Unrealised gain on forward exchange contracts	10	0.00
Amounts receivable from the broker on futures		0.00
Futures guaranty deposit	11	3,072,123.99
Forward foreign exchange collateral		0.00
<b>Total Assets</b>		<b>995,625,791.16</b>
<b>Liabilities</b>		
Taxes and Expenses payable	3	1,167,634.13
Overdraft at banks		220,624.40
Overdraft interest		6,937.18
Amounts payable on redemptions		442,218.34
Amounts payable on purchases of investments		0.00
Amounts payable on spot exchange contracts		0.00
Unrealised loss on forward exchange contracts	10	0.00
Unrealised Loss on SWAP	12	0.00
Futures Guaranty deposit	11	86,571.30
Forward foreign exchange collateral		0.00
<b>Total Liabilities</b>		<b>1,923,985.35</b>
<b>Net assets at the end of the period</b>		<b>993,701,805.81</b>

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## Statement of net assets as at 30 June 2022

DPAM L BONDS UNIVERSALIS UNCONSTRAINED		
	NOTES	VALUE (IN EUR)
Number of Shares Outstanding (at the end of the period)		
- A		242,635.995
- B		321,961.643
- B CHF		709.974
- E		248,560.839
- F		2,317,012.738
- F LC		1,000.000
- J		9,940.250
- M		830,230.211
- N		30,951.810
- P		560,420.000
- V		38,978.632
- W		80,974.355
Net Asset Value per Share (at the end of the period)		
- A		126.96
- B		160.27
- B CHF		150.41
- E		111.88
- F		168.86
- F LC		4.52
- J		26,107.36
- M		129.38
- N		163.07
- P		180.87
- V		137.31
- W		165.77



# DPAM L

## Statement of net assets as at 30 June 2022

<b>DPAM L BONDS HIGHER YIELD</b>		
	NOTES	VALUE (IN EUR)
<b>Assets</b>		
Investments in securities	1a	84,367,689.66
Cash at banks		6,134,635.55
Interest receivable on cash account		2,137.12
Interest receivable on bonds		1,104,857.81
Dividends receivable on shares		0.00
Amounts receivable on subscriptions		232,315.42
Amounts receivable on investment sold		0.00
Amounts receivable on spot exchange contracts		0.00
Unrealised gain on forward exchange contracts	10	0.00
Amounts receivable from the broker on futures		0.00
Futures guaranty deposit	11	0.00
Forward foreign exchange collateral		0.00
<b>Total Assets</b>		<b>91,841,635.56</b>
<b>Liabilities</b>		
Taxes and Expenses payable	3	234,888.11
Overdraft at banks		243,882.80
Overdraft interest		763.92
Amounts payable on redemptions		188,310.91
Amounts payable on purchases of investments		0.00
Amounts payable on spot exchange contracts		0.00
Unrealised loss on forward exchange contracts	10	0.00
Unrealised Loss on SWAP	12	0.00
Futures Guaranty deposit	11	0.00
Forward foreign exchange collateral		0.00
<b>Total Liabilities</b>		<b>667,845.74</b>
<b>Net assets at the end of the period</b>		<b>91,173,789.82</b>
Number of Shares Outstanding (at the end of the period)		
- A		328,562.287
- B		85,481.711
- B CHF		366.107
- E		205,051.858
- F		55,405.524
- F LC		1,000.000
- J		0.000
- M		85,483.863
- N		2,430.713
- V		6,908.223
- W		5,940.910
Net Asset Value per Share (at the end of the period)		
- A		78.76
- B		256.29
- B CHF		251.86
- E		90.54
- F		271.37
- F LC		4.45
- J		0.00
- M		80.35
- N		260.90
- V		87.61
- W		266.30

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Statement of net assets as at 30 June 2022

<b>DPAM L BONDS GOVERNMENT SUSTAINABLE HEDGED</b>		
	NOTES	VALUE (IN EUR)
<b>Assets</b>		
Investments in securities	1a	1,051,988,361.24
Cash at banks		5,662,493.86
Interest receivable on cash account		420.36
Interest receivable on bonds		3,759,213.96
Dividends receivable on shares		0.00
Amounts receivable on subscriptions		128,026.55
Amounts receivable on investment sold		2,985,029.14
Amounts receivable on spot exchange contracts		28,946,343.02
Unrealised gain on forward exchange contracts	10	1,295,091.79
Amounts receivable from the broker on futures		0.00
Futures guaranty deposit	11	2,160,000.00
Forward foreign exchange collateral		0.00
<b>Total Assets</b>		<b>1,096,924,979.92</b>
<b>Liabilities</b>		
Taxes and Expenses payable	3	756,697.97
Overdraft at banks		0.00
Overdraft interest		4,066.77
Amounts payable on redemptions		149,193.52
Amounts payable on purchases of investments		38,821,624.13
Amounts payable on spot exchange contracts		28,974,784.85
Unrealised loss on forward exchange contracts	10	0.00
Unrealised Loss on SWAP	12	0.00
Futures Guaranty deposit	11	0.00
Forward foreign exchange collateral		2,160,000.00
<b>Total Liabilities</b>		<b>70,866,367.24</b>
<b>Net assets at the end of the period</b>		<b>1,026,058,612.68</b>
Number of Shares Outstanding (at the end of the period)		
- A		5,963.475
- B		25,283.562
- E		6,929.269
- F		322,365.535
- J		13,269.841
- L		1,009.104
- M		24,842.833
- N		218.000
- P		23,305.000
- V		77,512.171
- W		22,880.557
Net Asset Value per Share (at the end of the period)		
- A		1,191.70
- B		1,207.07
- E		1,227.25
- F		1,472.02
- J		23,724.01
- L		1,186.18
- M		1,203.05
- N		1,218.89
- P		1,520.41
- V		1,234.14
- W		1,229.98

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Statement of net assets as at 30 June 2022

DPAM L EQUITIES CONVICTION RESEARCH		
	NOTES	VALUE (IN EUR)
<b>Assets</b>		
Investments in securities	1a	267,166,558.13
Cash at banks		2,952,605.89
Interest receivable on cash account		0.00
Interest receivable on bonds		0.00
Dividends receivable on shares		334,829.28
Amounts receivable on subscriptions		49,994.19
Amounts receivable on investment sold		0.00
Amounts receivable on spot exchange contracts		0.00
Unrealised gain on forward exchange contracts	10	0.00
Amounts receivable from the broker on futures		0.00
Futures guaranty deposit	11	0.00
Forward foreign exchange collateral		0.00
<b>Total Assets</b>		<b>270,503,987.49</b>
<b>Liabilities</b>		
Taxes and Expenses payable	3	288,460.92
Overdraft at banks		0.00
Overdraft interest		2,799.76
Amounts payable on redemptions		0.00
Amounts payable on purchases of investments		0.00
Amounts payable on spot exchange contracts		0.00
Unrealised loss on forward exchange contracts	10	0.00
Unrealised Loss on SWAP	12	0.00
Futures Guaranty deposit	11	0.00
Forward foreign exchange collateral		0.00
<b>Total Liabilities</b>		<b>291,260.68</b>
<b>Net assets at the end of the period</b>		<b>270,212,726.81</b>
Number of Shares Outstanding (at the end of the period)		
- A		2,180.870
- B		11,902.226
- F		342.887
- J		5,901.000
- M		10,386.272
- N		1,469.238
- P		2,368.000
- W		15.000
Net Asset Value per Share (at the end of the period)		
- A		1,059.97
- B		1,348.95
- F		115.84
- J		29,341.82
- M		1,086.82
- N		1,380.41
- P		27,588.73
- W		904.10

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Statement of net assets as at 30 June 2022

<b>DPAM L BONDS EUR HIGH YIELD SHORT TERM</b>		
	NOTES	VALUE (IN EUR)
<b>Assets</b>		
Investments in securities	1a	389,219,263.33
Cash at banks		22,684,633.90
Interest receivable on cash account		0.00
Interest receivable on bonds		3,587,987.46
Dividends receivable on shares		0.00
Amounts receivable on subscriptions		122,538.81
Amounts receivable on investment sold		175.00
Amounts receivable on spot exchange contracts		0.00
Unrealised gain on forward exchange contracts	10	0.00
Amounts receivable from the broker on futures		0.00
Futures guaranty deposit	11	0.00
Forward foreign exchange collateral		0.00
<b>Total Assets</b>		<b>415,614,598.50</b>
<b>Liabilities</b>		
Taxes and Expenses payable	3	435,863.05
Overdraft at banks		0.00
Overdraft interest		17,131.95
Amounts payable on redemptions		371,412.64
Amounts payable on purchases of investments		0.00
Amounts payable on spot exchange contracts		0.00
Unrealised loss on forward exchange contracts	10	0.00
Unrealised Loss on SWAP	12	0.00
Futures Guaranty deposit	11	0.00
Forward foreign exchange collateral		0.00
<b>Total Liabilities</b>		<b>824,407.64</b>
<b>Net assets at the end of the period</b>		<b>414,790,190.86</b>

# DPAM L

## Statement of net assets as at 30 June 2022

DPAM L BONDS EUR HIGH YIELD SHORT TERM		
	NOTES	VALUE (IN EUR)
Number of Shares Outstanding (at the end of the period)		
- A		139,215.314
- B		109,262.882
- E		111,647.909
- F		1,760,754.189
- F CHF		300.000
- F LC		1,000.000
- J		2,926.153
- L		3,496.334
- M		133,187.272
- N		89,102.282
- P		317,213.000
- V		607.387
- W		30,848.680
Net Asset Value per Share (at the end of the period)		
- A		98.40
- B		126.92
- E		102.97
- F		132.40
- F CHF		132.34
- F LC		4.66
- J		23,730.92
- L		124.39
- M		99.82
- N		128.55
- P		138.21
- V		100.26
- W		130.61

# DPAM L

## Statement of net assets as at 30 June 2022

DPAM L PATRIMONIAL FUND		
	NOTES	VALUE (IN EUR)
<b>Assets</b>		
Investments in securities	1a	108,609,618.65
Cash at banks		11,633,797.74
Interest receivable on cash account		359.26
Interest receivable on bonds		513,785.63
Dividends receivable on shares		3,853.36
Amounts receivable on subscriptions		0.00
Amounts receivable on investment sold		0.00
Amounts receivable on spot exchange contracts		0.00
Unrealised gain on forward exchange contracts	10	0.00
Amounts receivable from the broker on futures		0.00
Futures guaranty deposit	11	744,166.31
Forward foreign exchange collateral		570,000.00
<b>Total Assets</b>		<b>122,075,580.95</b>
<b>Liabilities</b>		
Taxes and Expenses payable	3	388,489.02
Overdraft at banks		18,471.80
Overdraft interest		5,532.09
Amounts payable on redemptions		244,220.82
Amounts payable on purchases of investments		0.00
Amounts payable on spot exchange contracts		0.00
Unrealised loss on forward exchange contracts	10	120,769.74
Unrealised Loss on SWAP	12	0.00
Futures Guaranty deposit	11	1,250.00
Forward foreign exchange collateral		0.00
<b>Total Liabilities</b>		<b>778,733.47</b>
<b>Net assets at the end of the period</b>		<b>121,296,847.48</b>
Number of Shares Outstanding (at the end of the period)		
- A		<b>727,763.121</b>
- B		<b>257,375.932</b>
- E		<b>1,971.381</b>
- F		<b>38,925.432</b>
- M		<b>22,152.097</b>
- N		<b>33,952.851</b>
Net Asset Value per Share (at the end of the period)		
- A		<b>106.73</b>
- B		<b>122.96</b>
- E		<b>115.50</b>
- F		<b>130.45</b>
- M		<b>108.96</b>
- N		<b>125.36</b>

# DPAM L

## Statement of net assets as at 30 June 2022

<b>DPAM L BONDS EMERGING MARKETS SUSTAINABLE</b>		
	NOTES	VALUE (IN EUR)
<b>Assets</b>		
Investments in securities	1a	2,772,325,854.82
Cash at banks		102,278,732.18
Interest receivable on cash account		37,305.05
Interest receivable on bonds		56,325,342.75
Dividends receivable on shares		0.00
Amounts receivable on subscriptions		12,897,303.07
Amounts receivable on investment sold		2,060,724.73
Amounts receivable on spot exchange contracts		0.00
Unrealised gain on forward exchange contracts	10	0.00
Amounts receivable from the broker on futures		1.82
Futures guaranty deposit	11	6,968,074.69
Forward foreign exchange collateral		6,720,000.00
<b>Total Assets</b>		<b>2,959,613,339.11</b>
<b>Liabilities</b>		
Taxes and Expenses payable	3	4,095,120.53
Overdraft at banks		2,569,287.74
Overdraft interest		14,725.07
Amounts payable on redemptions		6,133,808.93
Amounts payable on purchases of investments		24,769,727.13
Amounts payable on spot exchange contracts		0.00
Unrealised loss on forward exchange contracts	10	4,429,375.06
Unrealised Loss on SWAP	12	2,391,128.83
Futures Guaranty deposit	11	0.00
Forward foreign exchange collateral		0.00
<b>Total Liabilities</b>		<b>44,403,173.29</b>
<b>Net assets at the end of the period</b>		<b>2,915,210,165.82</b>

# DPAM L

## Statement of net assets as at 30 June 2022

DPAM L BONDS EMERGING MARKETS SUSTAINABLE		
	NOTES	VALUE (IN EUR)
Number of Shares Outstanding (at the end of the period)		
- A		960,875.052
- B		621,499.893
- B CHF		3,717.000
- B USD		164,121.874
- E		2,881,374.513
- F		11,407,418.112
- F CHF		69,915.984
- F USD		1,424,843.263
- J		11,223.548
- L		46,591.316
- M		461,087.760
- N		11,425.279
- N USD		6,247.794
- P		894,227.328
- V		172,736.048
- W		2,141,855.900
- W CHF		7,135.469
- W USD		741,627.487
Net Asset Value per Share (at the end of the period)		
- A		88.93
- B		123.77
- B CHF		121.50
- B USD		99.38
- E		92.54
- F		129.95
- F CHF		129.84
- F USD		107.85
- J		26,123.28
- L		121.09
- M		90.63
- N		126.10
- N USD		100.86
- P		135.49
- V		102.25
- W		129.67
- W CHF		123.00
- W USD		96.62



# DPAM L

## Statement of net assets as at 30 June 2022

<b>DPAM L BONDS EUR CORPORATE HIGH YIELD</b>		
	NOTES	VALUE (IN EUR)
<b>Assets</b>		
Investments in securities	1a	320,616,611.60
Cash at banks		30,323,409.23
Interest receivable on cash account		0.00
Interest receivable on bonds		4,153,361.80
Dividends receivable on shares		0.00
Amounts receivable on subscriptions		264,391.02
Amounts receivable on investment sold		0.00
Amounts receivable on spot exchange contracts		0.00
Unrealised gain on forward exchange contracts	10	0.00
Amounts receivable from the broker on futures		0.00
Futures guaranty deposit	11	0.00
Forward foreign exchange collateral		0.00
<b>Total Assets</b>		<b>355,357,773.65</b>
<b>Liabilities</b>		
Taxes and Expenses payable	3	563,865.36
Overdraft at banks		0.00
Overdraft interest		13,709.20
Amounts payable on redemptions		20,131.88
Amounts payable on purchases of investments		0.00
Amounts payable on spot exchange contracts		0.00
Unrealised loss on forward exchange contracts	10	0.00
Unrealised Loss on SWAP	12	0.00
Futures Guaranty deposit	11	0.00
Forward foreign exchange collateral		0.00
<b>Total Liabilities</b>		<b>597,706.44</b>
<b>Net assets at the end of the period</b>		<b>354,760,067.21</b>
Number of Shares Outstanding (at the end of the period)		
- A		105,754.889
- B		119,067.004
- F		1,717,862.169
- J		1,326.000
- L		237.423
- M		74,906.702
- N		50.000
- P		31,000.000
- V		607,751.952
- W		4,319.174
Net Asset Value per Share (at the end of the period)		
- A		100.76
- B		126.73
- F		131.90
- J		24,649.61
- L		91.53
- M		102.88
- N		117.54
- P		139.65
- V		93.97
- W		129.45

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Statement of net assets as at 30 June 2022

<b>DPAM L GLOBAL TARGET INCOME</b>		
	NOTES	VALUE (IN EUR)
<b>Assets</b>		
Investments in securities	1a	41,347,856.67
Cash at banks		3,875,116.06
Interest receivable on cash account		48.96
Interest receivable on bonds		0.00
Dividends receivable on shares		0.00
Amounts receivable on subscriptions		3,150.70
Amounts receivable on investment sold		0.00
Amounts receivable on spot exchange contracts		0.00
Unrealised gain on forward exchange contracts	10	0.00
Amounts receivable from the broker on futures		0.00
Futures guaranty deposit	11	612,249.59
Forward foreign exchange collateral		0.00
<b>Total Assets</b>		<b>45,838,421.98</b>
<b>Liabilities</b>		
Taxes and Expenses payable	3	76,641.95
Overdraft at banks		5,524.00
Overdraft interest		758.90
Amounts payable on redemptions		4,232.14
Amounts payable on purchases of investments		0.00
Amounts payable on spot exchange contracts		0.00
Unrealised loss on forward exchange contracts	10	0.00
Unrealised Loss on SWAP	12	0.00
Futures Guaranty deposit	11	8,647.92
Forward foreign exchange collateral		0.00
<b>Total Liabilities</b>		<b>95,804.91</b>
<b>Net assets at the end of the period</b>		<b>45,742,617.07</b>
Number of Shares Outstanding (at the end of the period)		
- A		119,241.565
- B		23,378.514
- E		6,600.000
- F		281,996.856
- M		15,495.101
Net Asset Value per Share (at the end of the period)		
- A		87.87
- B		110.90
- E		86.89
- F		108.89
- M		89.79

# DPAM L

## Statement of net assets as at 30 June 2022

<b>DPAM L BALANCED CONSERVATIVE SUSTAINABLE</b>		
	NOTES	VALUE (IN EUR)
<b>Assets</b>		
Investments in securities	1a	60,291,390.74
Cash at banks		2,568,765.72
Interest receivable on cash account		0.00
Interest receivable on bonds		203,133.19
Dividends receivable on shares		11,982.62
Amounts receivable on subscriptions		17,258.57
Amounts receivable on investment sold		2,027.98
Amounts receivable on spot exchange contracts		0.00
Unrealised gain on forward exchange contracts	10	0.00
Amounts receivable from the broker on futures		0.00
Futures guaranty deposit	11	0.00
Forward foreign exchange collateral		0.00
<b>Total Assets</b>		<b>63,094,558.82</b>
<b>Liabilities</b>		
Taxes and Expenses payable	3	226,510.60
Overdraft at banks		0.00
Overdraft interest		2,034.25
Amounts payable on redemptions		0.00
Amounts payable on purchases of investments		0.00
Amounts payable on spot exchange contracts		0.00
Unrealised loss on forward exchange contracts	10	0.00
Unrealised Loss on SWAP	12	0.00
Futures Guaranty deposit	11	0.00
Forward foreign exchange collateral		0.00
<b>Total Liabilities</b>		<b>228,544.85</b>
<b>Net assets at the end of the period</b>		<b>62,866,013.97</b>
Number of Shares Outstanding (at the end of the period)		
- A		<b>56,071.704</b>
- B		<b>318,602.358</b>
- F		<b>326.859</b>
- V		<b>11,618.790</b>
- W		<b>906.107</b>
Net Asset Value per Share (at the end of the period)		
- A		<b>107.54</b>
- B		<b>145.04</b>
- F		<b>28,203.54</b>
- V		<b>109.57</b>
- W		<b>147.91</b>

# DPAM L

## Statement of net assets as at 30 June 2022

<b>DPAM L BONDS CLIMATE TRENDS SUSTAINABLE</b>		
	NOTES	VALUE (IN EUR)
<b>Assets</b>		
Investments in securities	1a	377,754,083.53
Cash at banks		11,594,514.71
Interest receivable on cash account		745.56
Interest receivable on bonds		3,540,034.39
Dividends receivable on shares		0.00
Amounts receivable on subscriptions		1,574.36
Amounts receivable on investment sold		3,595,830.10
Amounts receivable on spot exchange contracts		0.00
Unrealised gain on forward exchange contracts	10	0.00
Amounts receivable from the broker on futures		0.00
Futures guaranty deposit	11	687,251.20
Forward foreign exchange collateral		0.00
<b>Total Assets</b>		<b>397,174,033.85</b>
<b>Liabilities</b>		
Taxes and Expenses payable	3	339,235.15
Overdraft at banks		0.00
Overdraft interest		1,163.47
Amounts payable on redemptions		448.19
Amounts payable on purchases of investments		2,698,324.55
Amounts payable on spot exchange contracts		0.00
Unrealised loss on forward exchange contracts	10	0.00
Unrealised Loss on SWAP	12	0.00
Futures Guaranty deposit	11	0.00
Forward foreign exchange collateral		0.00
<b>Total Liabilities</b>		<b>3,039,171.36</b>
<b>Net assets at the end of the period</b>		<b>394,134,862.49</b>
Number of Shares Outstanding (at the end of the period)		
- A		<b>29,179.000</b>
- B		<b>14,655.768</b>
- F		<b>379,332.782</b>
- J		<b>13,373.000</b>
- M		<b>207,894.938</b>
- P		<b>1,918.000</b>
- W		<b>82,709.524</b>
Net Asset Value per Share (at the end of the period)		
- A		<b>85.14</b>
- B		<b>85.12</b>
- F		<b>86.38</b>
- J		<b>21,726.08</b>
- M		<b>86.17</b>
- P		<b>21,857.55</b>
- W		<b>87.73</b>

# DPAM L

## Statement of net assets as at 30 June 2022

<b>DPAM L BONDS GOVERNMENT SUSTAINABLE</b>		
	NOTES	VALUE (IN EUR)
<b>Assets</b>		
Investments in securities	1a	86,111,771.96
Cash at banks		1,136,170.75
Interest receivable on cash account		261.93
Interest receivable on bonds		266,993.89
Dividends receivable on shares		0.00
Amounts receivable on subscriptions		0.00
Amounts receivable on investment sold		1,497,163.36
Amounts receivable on spot exchange contracts		1,338,864.17
Unrealised gain on forward exchange contracts	10	157,241.37
Amounts receivable from the broker on futures		0.00
Futures guaranty deposit	11	0.00
Forward foreign exchange collateral		0.00
<b>Total Assets</b>		<b>90,508,467.43</b>
<b>Liabilities</b>		
Taxes and Expenses payable	3	54,807.94
Overdraft at banks		0.00
Overdraft interest		402.34
Amounts payable on redemptions		0.00
Amounts payable on purchases of investments		1,752,302.59
Amounts payable on spot exchange contracts		1,340,577.65
Unrealised loss on forward exchange contracts	10	0.00
Unrealised Loss on SWAP	12	0.00
Futures Guaranty deposit	11	0.00
Forward foreign exchange collateral		0.00
<b>Total Liabilities</b>		<b>3,148,090.52</b>
<b>Net assets at the end of the period</b>		<b>87,360,376.91</b>
Number of Shares Outstanding (at the end of the period)		
- A		
- F		<b>182,285.000</b>
- F LC		<b>1,000.000</b>
- J		<b>3,203.000</b>
- M		<b>4,228.000</b>
Net Asset Value per Share (at the end of the period)		
- A		
- F		<b>88.31</b>
- F LC		<b>4.48</b>
- J		<b>22,131.66</b>
- M		<b>87.77</b>

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Statement of net assets as at 30 June 2022

<b>DPAM L CONVERTIBLE WORLD SUSTAINABLE</b>		
	NOTES	VALUE (IN EUR)
<b>Assets</b>		
Investments in securities	1a	14,004,253.09
Cash at banks		1,156,811.05
Interest receivable on cash account		449.39
Interest receivable on bonds		14,608.47
Dividends receivable on shares		0.00
Amounts receivable on subscriptions		0.00
Amounts receivable on investment sold		544,888.73
Amounts receivable on spot exchange contracts		0.00
Unrealised gain on forward exchange contracts	10	0.00
Amounts receivable from the broker on futures		0.00
Futures guaranty deposit	11	0.00
Forward foreign exchange collateral		630,000.00
<b>Total Assets</b>		<b>16,351,010.73</b>
<b>Liabilities</b>		
Taxes and Expenses payable	3	42,642.15
Overdraft at banks		0.00
Overdraft interest		156.29
Amounts payable on redemptions		0.00
Amounts payable on purchases of investments		0.00
Amounts payable on spot exchange contracts		0.00
Unrealised loss on forward exchange contracts	10	723,942.59
Unrealised Loss on SWAP	12	0.00
Futures Guaranty deposit	11	0.00
Forward foreign exchange collateral		0.00
<b>Total Liabilities</b>		<b>766,741.03</b>
<b>Net assets at the end of the period</b>		<b>15,584,269.70</b>
Number of Shares Outstanding (at the end of the period)		
- B		<b>102,682.363</b>
- F		<b>34,000.000</b>
- P		<b>240.000</b>
Net Asset Value per Share (at the end of the period)		
- B		<b>76.77</b>
- F		<b>82.38</b>
- P		<b>20,418.03</b>

# DPAM L

## Statement of net assets as at 30 June 2022

<b>DPAM L EQUITIES EMERGING MARKETS ESG LEADERS INDEX</b>		
	NOTES	VALUE (IN EUR)
<b>Assets</b>		
Investments in securities	1a	378,577,606.76
Cash at banks		5,160,618.49
Interest receivable on cash account		1,052.82
Interest receivable on bonds		0.00
Dividends receivable on shares		2,137,021.98
Amounts receivable on subscriptions		0.00
Amounts receivable on investment sold		0.00
Amounts receivable on spot exchange contracts		541,326.69
Unrealised gain on forward exchange contracts	10	0.00
Amounts receivable from the broker on futures		0.00
Futures guaranty deposit	11	238,739.54
Forward foreign exchange collateral		0.00
<b>Total Assets</b>		<b>386,656,366.28</b>
<b>Liabilities</b>		
Taxes and Expenses payable	3	360,389.96
Overdraft at banks		70.52
Overdraft interest		530.11
Amounts payable on redemptions		0.00
Amounts payable on purchases of investments		1,008,521.97
Amounts payable on spot exchange contracts		541,835.71
Unrealised loss on forward exchange contracts	10	0.00
Unrealised Loss on SWAP	12	0.00
Futures Guaranty deposit	11	0.00
Forward foreign exchange collateral		0.00
<b>Total Liabilities</b>		<b>1,911,348.27</b>
<b>Net assets at the end of the period</b>		<b>384,745,018.01</b>
Number of Shares Outstanding (at the end of the period)		
- B		<b>83,760.000</b>
- F		<b>590,415.000</b>
- J		<b>13,495.000</b>
- M		<b>1,600.000</b>
- N		<b>437,351.702</b>
Net Asset Value per Share (at the end of the period)		
- B		<b>85.53</b>
- F		<b>85.70</b>
- J		<b>21,443.12</b>
- M		<b>85.68</b>
- N		<b>85.67</b>

# DPAM L

## Statement of net assets as at 30 June 2022

<b>DPAM L BONDS EUR SHORT TERM</b>		
	NOTES	VALUE (IN EUR)
<b>Assets</b>		
Investments in securities	1a	23,287,300.50
Cash at banks		4,252,222.23
Interest receivable on cash account		0.00
Interest receivable on bonds		178,643.67
Dividends receivable on shares		0.00
Amounts receivable on subscriptions		0.00
Amounts receivable on investment sold		2,572,881.86
Amounts receivable on spot exchange contracts		0.00
Unrealised gain on forward exchange contracts	10	0.00
Amounts receivable from the broker on futures		0.00
Futures guaranty deposit	11	0.00
Forward foreign exchange collateral		0.00
<b>Total Assets</b>		<b>30,291,048.26</b>
<b>Liabilities</b>		
Taxes and Expenses payable	3	38,299.59
Overdraft at banks		0.00
Overdraft interest		893.29
Amounts payable on redemptions		897,258.00
Amounts payable on purchases of investments		0.00
Amounts payable on spot exchange contracts		0.00
Unrealised loss on forward exchange contracts	10	0.00
Unrealised Loss on SWAP	12	0.00
Futures Guaranty deposit	11	0.00
Forward foreign exchange collateral		0.00
<b>Total Liabilities</b>		<b>936,450.88</b>
<b>Net assets at the end of the period</b>		<b>29,354,597.38</b>
Number of Shares Outstanding (at the end of the period)		
- B		<b>299,558.004</b>
Net Asset Value per Share (at the end of the period)		
- B		<b>97.99</b>



# DPAM L

## Statement of Operations and Changes in Net Assets from 1 January 2022 to the 30 June 2022

DPAM L BONDS EUR QUALITY SUSTAINABLE		
	NOTES	VALUE (IN EUR)
<b>Income</b>		
Dividends, net of taxes	1e	0.00
Interest on bonds, net of taxes	1e	9,816,087.68
Interest on SWAP		0.00
Interest on cash accounts		0.00
Commission on subscriptions and redemptions	4	141,767.41
Tax claim		0.00
<b>Total Income</b>		<b>9,957,855.09</b>
<b>Expenses</b>		
Management Fee		1,283,190.46
Depository fees		173,506.21
Subscription tax	7	104,928.10
Administration fees		510,148.42
Miscellaneous fees		44,424.30
Transaction fees		129,032.02
Interest on SWAP		0.00
Interest expenses on CDS		0.00
Overdraft interest		39,817.08
Taxes paid to foreign authorities		2,557.33
<b>Total Expenses</b>		<b>2,287,603.92</b>
<b>Net Profit / (Loss)</b>		<b>7,670,251.17</b>
<b>Net Realised Profit / (Loss)</b>		
- on investments	1b	-28,395,834.42
- on currencies		-0.02
- on forward exchange contracts		0.00
- on futures		15,804,810.00
		0.00
<b>Total Net Realised Profit / (Loss)</b>		<b>-4,920,773.27</b>
<b>Change in Net Unrealised Appreciation or Depreciation</b>		
- on investments	1d	-182,169,639.31
- on currencies		0.00
- on forward exchange contracts		0.00
- on futures		-2,085,500.00
- sur SWAP		0.00
<b>Result of operations</b>		<b>-189,175,912.58</b>
- Subscriptions		52,047,524.47
- Redemptions		-191,478,763.02
<b>Dividends paid</b>		<b>-578,383.36</b>
<b>Net changes in Net Assets</b>		<b>-329,185,534.49</b>
<b>Net assets at the beginning of the period</b>		<b>1,498,443,981.22</b>
<b>Net assets at the end of the period</b>		<b>1,169,258,446.73</b>

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Statement of Operations and Changes in Net Assets

from 1 January 2022 to the 30 June 2022

DPAM L BONDS UNIVERSALIS UNCONSTRAINED		
	NOTES	VALUE (IN EUR)
<b>Income</b>		
Dividends, net of taxes	1e	0.00
Interest on bonds, net of taxes	1e	11,634,553.35
Interest on SWAP		0.00
Interest on cash accounts		3,386.57
Commission on subscriptions and redemptions	4	0.00
Tax claim		60,064.61
<b>Total Income</b>		<b>11,698,004.53</b>
<b>Expenses</b>		
Management Fee		1,734,614.56
Depository fees		129,388.34
Subscription tax	7	113,695.07
Administration fees		423,157.31
Miscellaneous fees		43,994.41
Transaction fees		125,814.85
Interest on SWAP		0.00
Interest expenses on CDS		200,914.74
Overdraft interest		55,811.32
Taxes paid to foreign authorities		3,039.47
<b>Total Expenses</b>		<b>2,830,430.07</b>
<b>Net Profit / (Loss)</b>		<b>8,867,574.46</b>
<b>Net Realised Profit / (Loss)</b>		
- on investments	1b	-18,204,351.06
- on currencies		240,424.71
- on forward exchange contracts		102,253.65
- on futures		17,224,380.92
		1,429,932.41
<b>Total Net Realised Profit / (Loss)</b>		<b>9,660,215.09</b>
<b>Change in Net Unrealised Appreciation or Depreciation</b>		
- on investments	1d	-130,593,700.05
- on currencies		-67,606.31
- on forward exchange contracts		0.00
- on futures		-3,693,447.49
- sur SWAP		3,328,186.00
<b>Result of operations</b>		<b>-121,366,352.76</b>
- Subscriptions		196,644,994.22
- Redemptions		-120,230,758.39
<b>Dividends paid</b>		<b>-1,490,812.69</b>
<b>Net changes in Net Assets</b>		<b>-46,442,929.62</b>
<b>Net assets at the beginning of the period</b>		<b>1,040,144,735.43</b>
<b>Net assets at the end of the period</b>		<b>993,701,805.81</b>

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Statement of Operations and Changes in Net Assets

from 1 January 2022 to the 30 June 2022

<b>DPAM L BONDS HIGHER YIELD</b>		
	NOTES	VALUE (IN EUR)
<b>Income</b>		
Dividends, net of taxes	1e	0.00
Interest on bonds, net of taxes	1e	2,532,219.60
Interest on SWAP		0.00
Interest on cash accounts		3,094.52
Commission on subscriptions and redemptions	4	15,298.89
Tax claim		5,476.60
<b>Total Income</b>		<b>2,556,089.61</b>
<b>Expenses</b>		
Management Fee		404,511.15
Depository fees		15,131.66
Subscription tax	7	29,832.64
Administration fees		86,260.13
Miscellaneous fees		6,965.22
Transaction fees		24,519.19
Interest on SWAP		0.00
Interest expenses on CDS		32,640.31
Overdraft interest		6,035.95
Taxes paid to foreign authorities		2,557.33
<b>Total Expenses</b>		<b>608,453.58</b>
<b>Net Profit / (Loss)</b>		<b>1,947,636.03</b>
<b>Net Realised Profit / (Loss)</b>		
- on investments	1b	-5,186,746.25
- on currencies		258,174.15
- on forward exchange contracts		-116,161.24
- on futures		0.00
		-26,868.00
<b>Total Net Realised Profit / (Loss)</b>		<b>-3,123,965.31</b>
<b>Change in Net Unrealised Appreciation or Depreciation</b>		
- on investments	1d	-12,667,281.08
- on currencies		133,811.77
- on forward exchange contracts		0.00
- on futures		0.00
- sur SWAP		0.00
<b>Result of operations</b>		<b>-15,657,434.62</b>
- Subscriptions		9,284,584.93
- Redemptions		-43,541,023.47
<b>Dividends paid</b>		<b>-133,782.64</b>
<b>Net changes in Net Assets</b>		<b>-50,047,655.80</b>
<b>Net assets at the beginning of the period</b>		<b>141,221,445.62</b>
<b>Net assets at the end of the period</b>		<b>91,173,789.82</b>

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Statement of Operations and Changes in Net Assets

from 1 January 2022 to the 30 June 2022

<b>DPAM L BONDS GOVERNMENT SUSTAINABLE HEDGED</b>		
	NOTES	VALUE (IN EUR)
<b>Income</b>		
Dividends, net of taxes	1e	0.00
Interest on bonds, net of taxes	1e	5,835,422.58
Interest on SWAP		0.00
Interest on cash accounts		868.14
Commission on subscriptions and redemptions	4	0.00
Tax claim		0.00
<b>Total Income</b>		<b>5,836,290.72</b>
<b>Expenses</b>		
Management Fee		919,430.09
Depository fees		124,165.39
Subscription tax	7	87,960.09
Administration fees		429,200.15
Miscellaneous fees		15,135.91
Transaction fees		122,905.68
Interest on SWAP		0.00
Interest expenses on CDS		0.00
Overdraft interest		26,259.14
Taxes paid to foreign authorities		2,557.33
<b>Total Expenses</b>		<b>1,727,613.78</b>
<b>Net Profit / (Loss)</b>		<b>4,108,676.94</b>
<b>Net Realised Profit / (Loss)</b>		
- on investments	1b	-16,270,857.19
- on currencies		-1,856,364.11
- on forward exchange contracts		-24,654.91
- on futures		46,650.00
		0.00
<b>Total Net Realised Profit / (Loss)</b>		<b>-13,996,549.27</b>
<b>Change in Net Unrealised Appreciation or Depreciation</b>		
- on investments	1d	-86,458,568.77
- on currencies		-5,962.42
- on forward exchange contracts		-865,354.61
- on futures		0.00
- sur SWAP		0.00
<b>Result of operations</b>		<b>-101,326,435.07</b>
- Subscriptions		238,684,745.48
- Redemptions		-66,259,418.96
<b>Dividends paid</b>		<b>0.00</b>
<b>Net changes in Net Assets</b>		<b>71,098,891.45</b>
<b>Net assets at the beginning of the period</b>		<b>954,959,721.23</b>
<b>Net assets at the end of the period</b>		<b>1,026,058,612.68</b>

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Statement of Operations and Changes in Net Assets from 1 January 2022 to the 30 June 2022

DPAM L EQUITIES CONVICTION RESEARCH		
	NOTES	VALUE (IN EUR)
<b>Income</b>		
Dividends, net of taxes	1e	5,397,453.40
Interest on bonds, net of taxes	1e	0.00
Interest on SWAP		0.00
Interest on cash accounts		20.71
Commission on subscriptions and redemptions	4	0.00
Tax claim		11,154.36
<b>Total Income</b>		<b>5,408,628.47</b>
<b>Expenses</b>		
Management Fee		411,892.39
Depository fees		38,215.90
Subscription tax	7	26,560.32
Administration fees		118,435.55
Miscellaneous fees		12,231.87
Transaction fees		126,187.10
Interest on SWAP		0.00
Interest expenses on CDS		0.00
Overdraft interest		15,771.20
Taxes paid to foreign authorities		2,557.34
<b>Total Expenses</b>		<b>751,851.67</b>
<b>Net Profit / (Loss)</b>		<b>4,656,776.80</b>
<b>Net Realised Profit / (Loss)</b>		
- on investments	1b	10,521,519.11
- on currencies		20,859.31
- on forward exchange contracts		0.00
- on futures		0.00
		0.00
<b>Total Net Realised Profit / (Loss)</b>		<b>15,199,155.22</b>
<b>Change in Net Unrealised Appreciation or Depreciation</b>		
- on investments	1d	-61,499,930.32
- on currencies		0.00
- on forward exchange contracts		0.00
- on futures		0.00
- sur SWAP		0.00
<b>Result of operations</b>		<b>-46,300,775.10</b>
- Subscriptions		274,661.35
- Redemptions		-20,948,182.73
<b>Dividends paid</b>		<b>-323,405.77</b>
<b>Net changes in Net Assets</b>		<b>-67,297,702.25</b>
<b>Net assets at the beginning of the period</b>		<b>337,510,429.06</b>
<b>Net assets at the end of the period</b>		<b>270,212,726.81</b>

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Statement of Operations and Changes in Net Assets

from 1 January 2022 to the 30 June 2022

DPAM L BONDS EUR HIGH YIELD SHORT TERM		
	NOTES	VALUE (IN EUR)
<b>Income</b>		
Dividends, net of taxes	1e	0.00
Interest on bonds, net of taxes	1e	6,616,674.19
Interest on SWAP		0.00
Interest on cash accounts		0.02
Commission on subscriptions and redemptions	4	87,209.70
Tax claim		0.00
<b>Total Income</b>		<b>6,703,883.91</b>
<b>Expenses</b>		
Management Fee		617,176.35
Depository fees		55,289.09
Subscription tax	7	37,006.10
Administration fees		212,472.85
Miscellaneous fees		8,907.56
Transaction fees		38,095.95
Interest on SWAP		0.00
Interest expenses on CDS		0.00
Overdraft interest		76,353.45
Taxes paid to foreign authorities		2,898.60
<b>Total Expenses</b>		<b>1,048,199.95</b>
<b>Net Profit / (Loss)</b>		<b>5,655,683.96</b>
<b>Net Realised Profit / (Loss)</b>		
- on investments	1b	-4,428,082.40
- on currencies		0.00
- on forward exchange contracts		0.00
- on futures		0.00
<b>Total Net Realised Profit / (Loss)</b>		<b>1,227,601.56</b>
<b>Change in Net Unrealised Appreciation or Depreciation</b>		
- on investments	1d	-33,712,555.32
- on currencies		0.00
- on forward exchange contracts		0.00
- on futures		0.00
- sur SWAP		0.00
<b>Result of operations</b>		<b>-32,484,953.76</b>
- Subscriptions		107,747,254.48
- Redemptions		-77,720,592.51
<b>Dividends paid</b>		<b>-670,020.66</b>
<b>Net changes in Net Assets</b>		<b>-3,128,312.45</b>
<b>Net assets at the beginning of the period</b>		<b>417,918,503.31</b>
<b>Net assets at the end of the period</b>		<b>414,790,190.86</b>

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Statement of Operations and Changes in Net Assets

from 1 January 2022 to the 30 June 2022

DPAM L PATRIMONIAL FUND		
	NOTES	VALUE (IN EUR)
<b>Income</b>		
Dividends, net of taxes	1e	290,398.88
Interest on bonds, net of taxes	1e	795,943.52
Interest on SWAP		0.00
Interest on cash accounts		287.53
Commission on subscriptions and redemptions	4	0.00
Tax claim		0.00
<b>Total Income</b>		<b>1,086,629.93</b>
<b>Expenses</b>		
Management Fee		631,785.43
Depository fees		17,238.01
Subscription tax	7	67,788.93
Administration fees		72,947.31
Miscellaneous fees		11,757.15
Transaction fees		25,131.46
Interest on SWAP		0.00
Interest expenses on CDS		0.00
Overdraft interest		28,533.85
Taxes paid to foreign authorities		2,557.34
<b>Total Expenses</b>		<b>857,739.48</b>
<b>Net Profit / (Loss)</b>		<b>228,890.45</b>
<b>Net Realised Profit / (Loss)</b>		
- on investments	1b	2,698,269.79
- on currencies		-59,518.34
- on forward exchange contracts		-870,973.22
- on futures		632,391.97
		0.00
<b>Total Net Realised Profit / (Loss)</b>		<b>2,629,060.65</b>
<b>Change in Net Unrealised Appreciation or Depreciation</b>		
- on investments	1d	-16,439,012.58
- on currencies		4,464.73
- on forward exchange contracts		-173,635.77
- on futures		-97,886.56
- sur SWAP		0.00
<b>Result of operations</b>		<b>-14,077,009.53</b>
- Subscriptions		3,962,295.04
- Redemptions		-18,034,380.47
<b>Dividends paid</b>		<b>-370,237.99</b>
<b>Net changes in Net Assets</b>		<b>-28,519,332.95</b>
<b>Net assets at the beginning of the period</b>		<b>149,816,180.43</b>
<b>Net assets at the end of the period</b>		<b>121,296,847.48</b>

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Statement of Operations and Changes in Net Assets

from 1 January 2022 to the 30 June 2022

DPAM L BONDS EMERGING MARKETS SUSTAINABLE		
	NOTES	VALUE (IN EUR)
<b>Income</b>		
Dividends, net of taxes	1e	1,369,892.38
Interest on bonds, net of taxes	1e	89,422,276.72
Interest on SWAP		2,258,044.58
Interest on cash accounts		62,080.94
Commission on subscriptions and redemptions	4	0.00
Tax claim		751,098.78
<b>Total Income</b>		<b>93,863,393.40</b>
<b>Expenses</b>		
Management Fee		6,454,151.63
Depository fees		376,600.97
Subscription tax	7	275,172.16
Administration fees		1,295,525.53
Miscellaneous fees		137,049.75
Transaction fees		603,699.18
Interest on SWAP		3,794,450.96
Interest expenses on CDS		0.00
Overdraft interest		137,082.84
Taxes paid to foreign authorities		2,898.61
<b>Total Expenses</b>		<b>13,076,631.63</b>
<b>Net Profit / (Loss)</b>		<b>80,786,761.77</b>
<b>Net Realised Profit / (Loss)</b>		
- on investments	1b	-40,142,627.52
- on currencies		2,407,058.32
- on forward exchange contracts		-9,111,564.80
- on futures		16,737,935.96
		-31,551.31
<b>Total Net Realised Profit / (Loss)</b>		<b>50,646,012.42</b>
<b>Change in Net Unrealised Appreciation or Depreciation</b>		
- on investments	1d	-147,063,345.50
- on currencies		1,364,656.85
- on forward exchange contracts		-4,567,304.96
- on futures		-5,612,776.74
- sur SWAP		-4,026,799.58
<b>Result of operations</b>		<b>-109,259,557.51</b>
- Subscriptions		597,871,461.19
- Redemptions		-360,154,043.37
<b>Dividends paid</b>		<b>-4,374,777.78</b>
<b>Net changes in Net Assets</b>		<b>124,083,082.53</b>
<b>Net assets at the beginning of the period</b>		<b>2,791,127,083.29</b>
<b>Net assets at the end of the period</b>		<b>2,915,210,165.82</b>

The accompanying notes form an integral part of these Financial Statements



# DPAM L

## Statement of Operations and Changes in Net Assets

from 1 January 2022 to the 30 June 2022

DPAM L BONDS EUR CORPORATE HIGH YIELD		
	NOTES	VALUE (IN EUR)
<b>Income</b>		
Dividends, net of taxes	1e	0.00
Interest on bonds, net of taxes	1e	7,896,254.75
Interest on SWAP		0.00
Interest on cash accounts		0.00
Commission on subscriptions and redemptions	4	0.00
Tax claim		0.00
<b>Total Income</b>		<b>7,896,254.75</b>
<b>Expenses</b>		
Management Fee		948,218.38
Depository fees		54,339.32
Subscription tax	7	42,398.53
Administration fees		206,698.07
Miscellaneous fees		39,875.74
Transaction fees		75,995.91
Interest on SWAP		0.00
Interest expenses on CDS		2,347,136.70
Overdraft interest		57,431.08
Taxes paid to foreign authorities		2,898.60
<b>Total Expenses</b>		<b>3,774,992.33</b>
<b>Net Profit / (Loss)</b>		<b>4,121,262.42</b>
<b>Net Realised Profit / (Loss)</b>		
- on investments	1b	-16,557,675.83
- on currencies		0.00
- on forward exchange contracts		0.00
- on futures		64,050.00
		4,189,173.68
<b>Total Net Realised Profit / (Loss)</b>		<b>-8,183,189.73</b>
<b>Change in Net Unrealised Appreciation or Depreciation</b>		
- on investments	1d	-60,065,754.74
- on currencies		0.00
- on forward exchange contracts		0.00
- on futures		0.00
- sur SWAP		0.00
<b>Result of operations</b>		<b>-68,248,944.47</b>
- Subscriptions		52,844,234.97
- Redemptions		-106,977,393.32
<b>Dividends paid</b>		<b>-2,695,950.81</b>
<b>Net changes in Net Assets</b>		<b>-125,078,053.63</b>
<b>Net assets at the beginning of the period</b>		<b>479,838,120.84</b>
<b>Net assets at the end of the period</b>		<b>354,760,067.21</b>

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Statement of Operations and Changes in Net Assets

from 1 January 2022 to the 30 June 2022

DPAM L GLOBAL TARGET INCOME		
	NOTES	VALUE (IN EUR)
<b>Income</b>		
Dividends, net of taxes	1e	0.00
Interest on bonds, net of taxes	1e	0.00
Interest on SWAP		0.00
Interest on cash accounts		2,734.41
Commission on subscriptions and redemptions	4	0.00
Tax claim		0.00
<b>Total Income</b>		<b>2,734.41</b>
<b>Expenses</b>		
Management Fee		139,245.74
Depository fees		6,306.66
Subscription tax	7	4,393.88
Administration fees		35,258.68
Miscellaneous fees		9,939.30
Transaction fees		3,619.27
Interest on SWAP		0.00
Interest expenses on CDS		0.00
Overdraft interest		13,037.91
Taxes paid to foreign authorities		2,557.33
<b>Total Expenses</b>		<b>214,358.77</b>
<b>Net Profit / (Loss)</b>		<b>-211,624.36</b>
<b>Net Realised Profit / (Loss)</b>		
- on investments	1b	-730,727.74
- on currencies		25,465.96
- on forward exchange contracts		0.00
- on futures		169,354.75
		0.00
<b>Total Net Realised Profit / (Loss)</b>		<b>-747,531.39</b>
<b>Change in Net Unrealised Appreciation or Depreciation</b>		
- on investments	1d	-3,770,283.05
- on currencies		-173,309.66
- on forward exchange contracts		0.00
- on futures		-384,477.97
- sur SWAP		0.00
<b>Result of operations</b>		<b>-5,075,602.07</b>
- Subscriptions		322,363.52
- Redemptions		-4,694,376.43
<b>Dividends paid</b>		<b>-216,712.68</b>
<b>Net changes in Net Assets</b>		<b>-9,664,327.66</b>
<b>Net assets at the beginning of the period</b>		<b>55,406,944.73</b>
<b>Net assets at the end of the period</b>		<b>45,742,617.07</b>

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Statement of Operations and Changes in Net Assets

from 1 January 2022 to the 30 June 2022

DPAM L BALANCED CONSERVATIVE SUSTAINABLE		
	NOTES	VALUE (IN EUR)
<b>Income</b>		
Dividends, net of taxes	1e	406,559.97
Interest on bonds, net of taxes	1e	247,140.99
Interest on SWAP		0.00
Interest on cash accounts		0.00
Commission on subscriptions and redemptions	4	0.00
Tax claim		2,822.30
<b>Total Income</b>		<b>656,523.26</b>
<b>Expenses</b>		
Management Fee		343,885.08
Depository fees		8,468.36
Subscription tax	7	34,211.80
Administration fees		46,802.71
Miscellaneous fees		6,672.06
Transaction fees		23,366.21
Interest on SWAP		0.00
Interest expenses on CDS		0.00
Overdraft interest		10,769.94
Taxes paid to foreign authorities		2,317.32
<b>Total Expenses</b>		<b>476,493.48</b>
<b>Net Profit / (Loss)</b>		<b>180,029.78</b>
<b>Net Realised Profit / (Loss)</b>		
- on investments	1b	505,775.21
- on currencies		-4,562.80
- on forward exchange contracts		0.00
- on futures		0.00
<b>Total Net Realised Profit / (Loss)</b>		<b>681,242.19</b>
<b>Change in Net Unrealised Appreciation or Depreciation</b>		
- on investments	1d	-10,867,590.19
- on currencies		0.00
- on forward exchange contracts		0.00
- on futures		0.00
- sur SWAP		0.00
<b>Result of operations</b>		<b>-10,186,348.00</b>
- Subscriptions		8,421,852.66
- Redemptions		-4,119,692.39
<b>Dividends paid</b>		<b>-96,605.37</b>
<b>Net changes in Net Assets</b>		<b>-5,980,793.10</b>
<b>Net assets at the beginning of the period</b>		<b>68,846,807.07</b>
<b>Net assets at the end of the period</b>		<b>62,866,013.97</b>

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Statement of Operations and Changes in Net Assets

from 1 January 2022 to the 30 June 2022

DPAM L BONDS CLIMATE TRENDS SUSTAINABLE		
	NOTES	VALUE (IN EUR)
<b>Income</b>		
Dividends, net of taxes	1e	128.09
Interest on bonds, net of taxes	1e	4,640,530.78
Interest on SWAP		0.00
Interest on cash accounts		1,176.27
Commission on subscriptions and redemptions	4	0.00
Tax claim		0.00
<b>Total Income</b>		<b>4,641,835.14</b>
<b>Expenses</b>		
Management Fee		477,133.41
Depository fees		56,359.50
Subscription tax	7	28,262.87
Administration fees		187,641.39
Miscellaneous fees		10,140.31
Transaction fees		28,181.29
Interest on SWAP		0.00
Interest expenses on CDS		0.00
Overdraft interest		14,199.81
Taxes paid to foreign authorities		2,557.32
<b>Total Expenses</b>		<b>804,475.90</b>
<b>Net Profit / (Loss)</b>		<b>3,837,359.24</b>
<b>Net Realised Profit / (Loss)</b>		
- on investments	1b	-3,157,008.76
- on currencies		211,470.49
- on forward exchange contracts		0.00
- on futures		75,991.75
		0.00
<b>Total Net Realised Profit / (Loss)</b>		<b>967,812.72</b>
<b>Change in Net Unrealised Appreciation or Depreciation</b>		
- on investments	1d	-82,163,490.36
- on currencies		176,155.99
- on forward exchange contracts		0.00
- on futures		300,871.48
- sur SWAP		0.00
<b>Result of operations</b>		<b>-80,718,650.17</b>
- Subscriptions		23,297,677.49
- Redemptions		-28,021,727.00
<b>Dividends paid</b>		<b>-24,747.84</b>
<b>Net changes in Net Assets</b>		<b>-85,467,447.52</b>
<b>Net assets at the beginning of the period</b>		<b>479,602,310.01</b>
<b>Net assets at the end of the period</b>		<b>394,134,862.49</b>

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Statement of Operations and Changes in Net Assets from 1 January 2022 to the 30 June 2022

DPAM L BONDS GOVERNMENT SUSTAINABLE		
	NOTES	VALUE (IN EUR)
<b>Income</b>		
Dividends, net of taxes	1e	0.00
Interest on bonds, net of taxes	1e	520,553.88
Interest on SWAP		0.00
Interest on cash accounts		545.40
Commission on subscriptions and redemptions	4	0.00
Tax claim		0.00
<b>Total Income</b>		<b>521,099.28</b>
<b>Expenses</b>		
Management Fee		57,884.99
Depository fees		11,333.11
Subscription tax	7	4,547.13
Administration fees		45,640.78
Miscellaneous fees		4,792.86
Transaction fees		15,033.50
Interest on SWAP		0.00
Interest expenses on CDS		0.00
Overdraft interest		4,242.75
Taxes paid to foreign authorities		2,524.77
<b>Total Expenses</b>		<b>145,999.89</b>
<b>Net Profit / (Loss)</b>		<b>375,099.39</b>
<b>Net Realised Profit / (Loss)</b>		
- on investments	1b	-2,538,418.58
- on currencies		26,504.49
- on forward exchange contracts		-180,708.84
- on futures		2,880.00
		0.00
<b>Total Net Realised Profit / (Loss)</b>		<b>-2,314,643.54</b>
<b>Change in Net Unrealised Appreciation or Depreciation</b>		
- on investments	1d	-7,081,150.80
- on currencies		-3,489.65
- on forward exchange contracts		136,497.97
- on futures		0.00
- sur SWAP		0.00
<b>Result of operations</b>		<b>-9,262,786.02</b>
- Subscriptions		6,265,868.83
- Redemptions		-592,807.25
<b>Dividends paid</b>		<b>0.00</b>
<b>Net changes in Net Assets</b>		<b>-3,589,724.44</b>
<b>Net assets at the beginning of the period</b>		<b>90,950,101.35</b>
<b>Net assets at the end of the period</b>		<b>87,360,376.91</b>

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Statement of Operations and Changes in Net Assets from 1 January 2022 to the 30 June 2022

DPAM L CONVERTIBLE WORLD SUSTAINABLE		
	NOTES	VALUE (IN EUR)
<b>Income</b>		
Dividends, net of taxes	1e	15,479.74
Interest on bonds, net of taxes	1e	58,254.79
Interest on SWAP		0.00
Interest on cash accounts		557.09
Commission on subscriptions and redemptions	4	0.00
Tax claim		0.00
<b>Total Income</b>		<b>74,291.62</b>
<b>Expenses</b>		
Management Fee		66,947.12
Depository fees		2,858.40
Subscription tax	7	6,339.23
Administration fees		18,389.84
Miscellaneous fees		3,224.60
Transaction fees		22,986.45
Interest on SWAP		0.00
Interest expenses on CDS		0.00
Overdraft interest		2,005.15
Taxes paid to foreign authorities		3,040.63
<b>Total Expenses</b>		<b>125,791.42</b>
<b>Net Profit / (Loss)</b>		<b>-51,499.80</b>
<b>Net Realised Profit / (Loss)</b>		
- on investments	1b	-2,251,937.22
- on currencies		16,475.84
- on forward exchange contracts		-1,041,764.20
- on futures		14,085.02
		0.00
<b>Total Net Realised Profit / (Loss)</b>		<b>-3,314,640.36</b>
<b>Change in Net Unrealised Appreciation or Depreciation</b>		
- on investments	1d	-1,309,248.56
- on currencies		7,566.58
- on forward exchange contracts		-165,120.20
- on futures		0.00
- sur SWAP		0.00
<b>Result of operations</b>		<b>-4,781,442.54</b>
- Subscriptions		0.00
- Redemptions		-6,268,135.00
<b>Dividends paid</b>		<b>0.00</b>
<b>Net changes in Net Assets</b>		<b>-11,049,577.54</b>
<b>Net assets at the beginning of the period</b>		<b>26,633,847.24</b>
<b>Net assets at the end of the period</b>		<b>15,584,269.70</b>

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Statement of Operations and Changes in Net Assets

from 1 January 2022 to the 30 June 2022

DPAM L EQUITIES EMERGING MARKETS ESG LEADERS INDEX		
	NOTES	VALUE (IN EUR)
<b>Income</b>		
Dividends, net of taxes	1e	4,359,165.14
Interest on bonds, net of taxes	1e	0.00
Interest on SWAP		0.00
Interest on cash accounts		2,642.68
Commission on subscriptions and redemptions	4	304,463.16
Tax claim		95.32
<b>Total Income</b>		<b>4,666,366.30</b>
<b>Expenses</b>		
Management Fee		354,016.85
Depository fees		45,907.48
Subscription tax	7	27,445.70
Administration fees		354,188.62
Miscellaneous fees		15,536.10
Transaction fees		373,576.49
Interest on SWAP		0.00
Interest expenses on CDS		0.00
Overdraft interest		4,664.92
Taxes paid to foreign authorities		2,969.33
<b>Total Expenses</b>		<b>1,178,305.49</b>
<b>Net Profit / (Loss)</b>		<b>3,488,060.81</b>
<b>Net Realised Profit / (Loss)</b>		
- on investments	1b	-5,192,559.23
- on currencies		70,199.59
- on forward exchange contracts		0.00
- on futures		-1,682,203.47
		0.00
<b>Total Net Realised Profit / (Loss)</b>		<b>-3,316,502.30</b>
<b>Change in Net Unrealised Appreciation or Depreciation</b>		
- on investments	1d	-47,846,642.96
- on currencies		66,223.04
- on forward exchange contracts		0.00
- on futures		-53,023.74
- sur SWAP		0.00
<b>Result of operations</b>		<b>-51,149,945.96</b>
- Subscriptions		118,678,233.10
- Redemptions		-3,181,467.85
<b>Dividends paid</b>		<b>0.00</b>
<b>Net changes in Net Assets</b>		<b>64,346,819.29</b>
<b>Net assets at the beginning of the period</b>		<b>320,398,198.72</b>
<b>Net assets at the end of the period</b>		<b>384,745,018.01</b>

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Statement of Operations and Changes in Net Assets

from 1 January 2022 to the 30 June 2022

DPAM L BONDS EUR SHORT TERM		
	NOTES	VALUE (IN EUR)
<b>Income</b>		
Dividends, net of taxes	1e	0.00
Interest on bonds, net of taxes	1e	95,243.80
Interest on SWAP		0.00
Interest on cash accounts		0.00
Commission on subscriptions and redemptions	4	0.00
Tax claim		0.00
<b>Total Income</b>		<b>95,243.80</b>
<b>Expenses</b>		
Management Fee		22,539.32
Depository fees		1,408.72
Subscription tax	7	3,659.31
Administration fees		9,494.78
Miscellaneous fees		4,290.27
Transaction fees		5,809.27
Interest on SWAP		0.00
Interest expenses on CDS		0.00
Overdraft interest		1,649.89
Taxes paid to foreign authorities		890.26
<b>Total Expenses</b>		<b>49,741.82</b>
<b>Net Profit / (Loss)</b>		<b>45,501.98</b>
<b>Net Realised Profit / (Loss)</b>		
- on investments	1b	-238,744.00
- on currencies		0.00
- on forward exchange contracts		0.00
- on futures		0.00
<b>Total Net Realised Profit / (Loss)</b>		<b>-193,242.02</b>
<b>Change in Net Unrealised Appreciation or Depreciation</b>		
- on investments	1d	-501,826.00
- on currencies		0.00
- on forward exchange contracts		0.00
- on futures		0.00
- sur SWAP		0.00
<b>Result of operations</b>		<b>-695,068.02</b>
- Subscriptions		37,795,485.38
- Redemptions		-7,745,819.98
<b>Dividends paid</b>		<b>0.00</b>
<b>Net changes in Net Assets</b>		<b>29,354,597.38</b>
<b>Net assets at the beginning of the period</b>		<b>0.00</b>
<b>Net assets at the end of the period</b>		<b>29,354,597.38</b>

The accompanying notes form an integral part of these Financial Statements



# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BONDS EUR QUALITY SUSTAINABLE					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
<b>Transferable securities admitted to an official stock exchange or dealt in on another regulated market</b>					
<b>Bonds</b>					
A2A SpA 0,625 21-150731	4,000,000	EUR	3,981,880.00	2,980,620.00	0.25%
ABANCA CORP. FRN 21-080927	6,000,000	EUR	5,993,820.00	5,132,430.00	0.44%
ABBOTT IRELAND FINANCE 0,375 19-191127	2,500,000	EUR	2,481,400.00	2,248,487.50	0.19%
ABBOTT IRELAND FINANCE 0,875 18-270923	1,500,000	EUR	1,498,680.00	1,492,440.00	0.13%
ABBOTT IRELAND FINANCE 1,50 18-270926	4,000,000	EUR	3,997,910.00	3,898,640.00	0.33%
ABERTIS INFRASTRUCT 3,00 19-270331	9,000,000	EUR	9,930,012.00	8,208,045.00	0.70%
AB INBEV 2,875 20-020432	8,000,000	EUR	9,006,969.99	7,800,240.00	0.67%
AB INBEV S.A.3,70 20-020440	2,000,000	EUR	2,821,400.00	1,924,990.00	0.16%
ACCIONA ENERGIA FINANCE 1,375 22-260132	1,500,000	EUR	1,498,335.00	1,229,122.50	0.11%
AHOLD DELHAIZE N.V. 1,125 18-190326	4,000,000	EUR	4,086,140.00	3,789,000.00	0.32%
AIR LIQUIDE FINANCE 0,625 19-200630	2,200,000	EUR	2,177,736.00	1,864,841.00	0.16%
AIR LIQUIDE FINANCE 1,875 14-050624	2,000,000	EUR	2,042,072.68	2,007,680.00	0.17%
AIR PRODUCTS & CHEMICALS INC. 0,50 20-050528	1,300,000	EUR	1,295,125.00	1,138,761.00	0.10%
AKELIUS RESIDENTIAL 0,75 21-220230	2,000,000	EUR	1,979,660.00	1,524,210.00	0.13%
AKELIUS RESIDENTIAL 1,125 20-110129	1,000,000	EUR	998,610.00	819,640.00	0.07%
AKZO NOBEL N.V. 1,50 22-280328	2,000,000	EUR	1,995,560.00	1,833,540.00	0.16%
ALLIANDER N.V. FRN 18-PERPETUAL	2,400,000	EUR	2,379,456.00	2,133,216.00	0.18%
ALLIANZ SE 3,099 17-060747	2,000,000	EUR	2,048,485.45	1,937,270.00	0.17%
ALLIANZ SE FRN 12-171042	1,000,000	EUR	1,200,800.00	1,012,870.00	0.09%
ALLIANZ SE FRN 15-070745	3,000,000	EUR	3,035,130.00	2,902,695.00	0.25%
ALLIANZ SE FRN 22-05072052	4,500,000	EUR	4,500,315.00	4,324,972.50	0.37%
ALSTOM 0,50 21-270730	3,900,000	EUR	3,870,672.00	3,080,200.50	0.26%
ALSTOM S.A. 0,00 21-110129	5,000,000	EUR	4,880,000.00	3,999,825.00	0.34%
AMERICA CORP. FRN 22-270433	4,000,000	EUR	4,000,000.00	3,721,100.00	0.32%
AMERICA MOBIL SAB DE CV 1,50 16-100324	2,000,000	EUR	2,063,400.00	1,985,320.00	0.17%
AMERICA MOVIL S.A.B. DE CV FRN 13-060973	10,000,000	EUR	11,272,167.03	10,165,300.00	0.87%
AMERICAN MEDICAL 1,375 22-080328	2,000,000	EUR	1,996,000.00	1,832,090.00	0.16%
AMERICAN MEDICAL 1,875 22-080334	2,000,000	EUR	1,975,040.00	1,671,890.00	0.14%
ANHEUSER BUSCH INBEV 1,15 18-220127	2,000,000	EUR	1,994,266.00	1,887,180.00	0.16%
ANHEUSER BUSCH INBEV 1,65 19-280331	3,000,000	EUR	2,984,490.00	2,683,875.00	0.23%
ANHEUSER BUSCH INBEV 2,75 16-170336	2,000,000	EUR	2,199,740.33	1,786,920.00	0.15%
ANZ BANKING GROUP FRN 19-211129	3,000,000	EUR	3,003,726.00	2,818,770.00	0.24%
ARGAN 1,011 21-171126	3,000,000	EUR	3,000,000.00	2,452,575.00	0.21%
ARGENTA BANQUE FRN 22-080229	3,000,000	EUR	2,996,400.00	2,563,320.00	0.22%
ARGENTA SPAARBANK 1,00 20-290127	2,000,000	EUR	1,990,600.00	1,774,430.00	0.15%
ARGENTA SPAARBANK 1,0 20-131026	2,500,000	EUR	2,485,850.00	2,261,775.00	0.19%
ARGENTUM NETHERLAND 2,00 18-170930	1,200,000	EUR	1,198,860.00	1,082,628.00	0.09%
ARKEMA 1,50 15-200125	1,500,000	EUR	1,541,985.00	1,470,577.50	0.13%
ARKEMA 1,50 17-200427	4,000,000	EUR	3,940,000.00	3,773,960.00	0.32%
AROUNDTOWN PROPERTY FRN 19-PERPETUAL	7,000,000	EUR	7,177,416.54	4,868,080.00	0.42%
AROUNDTOWN S.A. FRN 21-PERPETUAL	5,000,000	EUR	4,850,784.06	3,101,125.00	0.27%
ASML HLDG N.V. 0,25 20-250230	2,000,000	EUR	1,980,580.00	1,671,790.00	0.14%
ASML HLDG N.V. 0,625 20-070529	1,000,000	EUR	998,950.00	879,050.00	0.08%
ASML HLDG N.V. 2,25 22-170532	4,000,000	EUR	3,978,800.00	3,825,560.00	0.33%
ASSICURAZIONI GENERALI FRN 16-080648	9,000,000	EUR	10,703,508.00	8,858,340.00	0.76%
ASTM SpA 2,375 21-251133	6,000,000	EUR	5,982,060.00	4,428,150.00	0.38%

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BONDS EUR QUALITY SUSTAINABLE					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
AT&T INC. 3,15 17-040936	6,000,000	EUR	7,024,863.00	5,547,600.00	0.47%
AXA FRN 18-280549	3,000,000	EUR	3,222,204.34	2,777,010.00	0.24%
AXA FRN 22-100742	3,500,000	EUR	3,474,485.00	2,723,927.50	0.23%
AXA LOGISTICS EUR 0,375 21-151126	4,000,000	EUR	3,977,920.00	3,490,200.00	0.30%
BANCO BILBAO VIZCAYA 1,75 22-261125	2,000,000	EUR	1,994,020.00	1,945,100.00	0.17%
BANCO SANTANDER S.A. 1,125 18-170125	1,900,000	EUR	1,895,934.00	1,830,982.50	0.16%
BANKINTER S.A. FRN 21-231232	4,000,000	EUR	3,991,880.00	3,266,820.00	0.28%
BANK OF AMERICA FRN 19-080829	3,000,000	EUR	3,000,000.00	2,553,495.00	0.22%
BANQUE FED CREDIT MUT 0,625 21-031128	2,700,000	EUR	2,688,525.00	2,263,275.00	0.19%
BARCLAYS BANK PLC FRN 21-220331	5,000,000	EUR	4,993,270.00	4,358,350.00	0.37%
BARCLAYS BANK UK FRN 21-120532	2,000,000	EUR	2,000,000.00	1,546,440.00	0.13%
BARCLAYS FRN 22-280128	3,000,000	EUR	3,000,000.00	2,629,830.00	0.22%
BARCLAYS PLC FRN 19-090625	1,800,000	EUR	1,792,962.00	1,727,010.00	0.15%
BARCLAYS PLC FRN 21-090829	5,000,000	EUR	5,003,980.00	4,086,500.00	0.35%
BARCLAYS PLC FRN 22-310127	3,000,000	EUR	3,000,000.00	2,923,410.00	0.25%
BAXTER INTERNATIONAL 1,30 19-150529	6,000,000	EUR	6,425,470.01	5,355,510.00	0.46%
BECTON DICKINSON 0,034 21-130825	2,600,000	EUR	2,600,000.00	2,411,760.00	0.21%
BECTON DICKINSON 0,334 21-130828	3,000,000	EUR	3,000,000.00	2,521,185.00	0.22%
BECTON DICKINSON 1,90 16-151226	4,000,000	EUR	4,165,762.63	3,837,740.00	0.33%
BFCM 1,875 16-041126	3,000,000	EUR	2,963,443.50	2,770,770.00	0.24%
BFCM 1,875 19-180629	2,000,000	EUR	1,993,680.00	1,695,730.00	0.15%
BFCM FRN 22-160632	3,000,000	EUR	2,998,920.00	2,911,230.00	0.25%
BLACKSTONE HLDG FINANCE 3,50 22-010634	3,000,000	EUR	2,955,750.00	2,817,705.00	0.24%
BLACKSTONE PROPERTY 1,00 21-040528	3,500,000	EUR	3,497,655.00	2,782,552.50	0.24%
BMW FINANCE N.V. 0,375 20-140127	5,000,000	EUR	5,046,420.00	4,604,025.00	0.39%
BMW FINANCE N.V. 1,50 19-060229	6,000,000	EUR	6,290,196.90	5,601,840.00	0.48%
BNP PARIBAS S.A. 2,10 22-070432	3,000,000	EUR	2,995,170.00	2,577,090.00	0.22%
BNP PARIBAS S.A. FRN 14-141027	3,500,000	EUR	3,561,930.00	3,504,672.50	0.30%
BNP PARIBAS S.A. FRN 18-201130	2,000,000	EUR	2,061,252.00	1,877,070.00	0.16%
BNP PARIBAS S.A. FRN 19-230127	3,000,000	EUR	3,062,780.00	2,887,830.00	0.25%
BNP PARIBAS S.A. FRN 20-190228	3,000,000	EUR	2,990,550.00	2,624,010.00	0.22%
BNP PARIBAS S.A. FRN 21-190130	2,000,000	EUR	1,993,440.00	1,637,140.00	0.14%
BNP PARIBAS S.A. FRN 21-310833	3,000,000	EUR	2,996,550.00	2,371,890.00	0.20%
BNP PARIBAS S.A. FRN 22-310332	2,500,000	EUR	2,498,250.00	2,279,325.00	0.19%
BOOKING HOLD 0,10 21-080325	4,500,000	EUR	4,498,920.00	4,249,732.50	0.36%
BPCE S.A. 1,00 19-010425	1,600,000	EUR	1,597,216.00	1,528,960.00	0.13%
BPCE S.A. FRN 15-301127	2,000,000	EUR	2,076,480.00	2,006,000.00	0.17%
BPCE S.A. FRN 20-150927	2,000,000	EUR	1,984,280.00	1,780,990.00	0.15%
BPCE S.A FRN 21-130142	3,000,000	EUR	2,990,310.00	2,579,925.00	0.22%
CAIXABANK FRN 21-090229	1,600,000	EUR	1,592,224.00	1,326,576.00	0.11%
CAIXABANK FRN 22-130426	2,000,000	EUR	1,997,740.00	1,908,400.00	0.16%
CAIXABANK S.A.. FRN 21-180631	3,100,000	EUR	3,086,763.00	2,698,178.00	0.23%
CAIXABANK S.A. 0,375 20-030225	2,000,000	EUR	1,994,120.00	1,895,030.00	0.16%
CAIXABANK S.A. 1,375 19-190626	1,000,000	EUR	994,120.00	921,835.00	0.08%
CAIXABANK S.A. FRN 20-100726	2,000,000	EUR	1,991,700.00	1,877,360.00	0.16%
CAIXA GERAL DEPOSITOS FRN 21-210927	4,500,000	EUR	4,493,340.00	3,941,167.50	0.34%
CAPGEMINI SE 1,00 18-181024	2,000,000	EUR	2,006,693.33	1,951,640.00	0.17%
CAPGEMINI SE 2,00 20-150429	5,000,000	EUR	5,022,368.00	4,703,225.00	0.40%
CBRE CI OPEN-END 0,50 21-270128	3,000,000	EUR	2,981,730.00	2,485,815.00	0.21%
CESKA SPORITELNA FRN 21-130928	2,500,000	EUR	2,496,900.00	2,081,737.50	0.18%
CITIGROUP INC. 1,625 18-210328	2,000,000	EUR	2,004,000.00	1,839,560.00	0.16%

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BONDS EUR QUALITY SUSTAINABLE					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
CITIGROUP INC. FRN 18-240726	5,000,000	EUR	4,987,470.00	4,797,625.00	0.41%
CITIGROUP INC. FRN 20-060726	4,000,000	EUR	4,037,300.00	3,813,940.00	0.33%
CITYCON TREASURY 2,50 14-011024	7,000,000	EUR	7,358,350.00	6,674,605.00	0.57%
CK HITCHINSON 1,00 21-021133	8,000,000	EUR	7,917,680.00	5,948,240.00	0.51%
CLOVERIE PLC ZURICH 1,50 18-151228	3,500,000	EUR	3,581,530.00	3,254,002.50	0.28%
CLOVERIE PLC ZURICH 1,75 14-160924	3,000,000	EUR	2,983,370.00	2,988,450.00	0.26%
CNP ASSURANCES FRN 21-121053	3,600,000	EUR	3,561,876.00	2,675,358.00	0.23%
COLOPLAST FINANCE 2,25 22-190527	3,500,000	EUR	3,481,555.00	3,414,250.00	0.29%
COMCAST CORP. 0,00 21-140926	2,000,000	EUR	1,993,720.00	1,810,900.00	0.15%
COMMERZBANK A.G. FR 22-140927	2,800,000	EUR	2,785,188.00	2,739,926.00	0.23%
COOP RABOBANK 0,875 20-050528	2,500,000	EUR	2,497,800.00	2,251,987.50	0.19%
COOP RABOBANK 1,25 16-230326	3,000,000	EUR	3,082,496.00	2,915,475.00	0.25%
CPI PROPERTY 1,50 21-270131	5,000,000	EUR	4,981,269.00	3,330,675.00	0.28%
CPI PROPERTY 1,625 19-230427	3,000,000	EUR	2,983,922.40	2,404,095.00	0.21%
CPI PROPERTY 2,75 20-120526	2,867,000	EUR	3,046,546.58	2,556,030.84	0.22%
CREDIT AGRIC ASSUR 1,50 21-061031	4,500,000	EUR	4,448,880.00	3,414,712.50	0.29%
CREDIT AGRICOLE 1,00 17-160924	3,000,000	EUR	2,980,647.00	2,953,485.00	0.25%
CREDIT AGRICOLE 1,75 19-050329	3,000,000	EUR	3,034,650.00	2,682,195.00	0.23%
CREDIT AGRICOLE S.A. 1,00 22-180925	1,700,000	EUR	1,697,875.00	1,636,199.00	0.14%
CREDIT AGRICOLE S.A. 1,625 20-050630	2,600,000	EUR	2,599,870.00	2,429,739.00	0.21%
CREDIT AGRICOLE S.A. 2,625 15-170327	1,500,000	EUR	1,617,916.66	1,427,850.00	0.12%
CREDIT AGRICOLE S.A. FRN 21-210929	3,500,000	EUR	3,493,770.00	2,909,340.00	0.25%
CREDIT MUTUEL 2,625 22-061129	4,000,000	EUR	3,999,240.00	3,758,100.00	0.32%
CRH FINANCE DAC 1,375 16-181028	1,500,000	EUR	1,490,124.23	1,375,837.50	0.12%
CTP N.V. 0,50 21-210625	2,500,000	EUR	2,491,425.00	2,135,650.00	0.18%
CTP N.V. 1,50 21-270931	3,300,000	EUR	3,279,969.00	2,005,476.00	0.17%
DAIMLER A.G. 0,625 19-060527	6,000,000	EUR	5,922,964.00	5,478,690.00	0.47%
DAIMLER INTERNATIONAL 1,00 18-111125	3,500,000	EUR	3,511,030.00	3,358,530.00	0.29%
DAIMLER INTERNATIONAL 2,625 20-070425	8,000,000	EUR	8,231,019.50	8,105,120.00	0.69%
DAIMLER TRUCK 1,25 22-060425	2,000,000	EUR	1,995,320.00	1,933,450.00	0.17%
DANAHER CORP. 2,10 20-300926	2,500,000	EUR	2,492,925.00	2,463,800.00	0.21%
DH EUROPE FINANCE 1,20 17-300627	4,000,000	EUR	4,148,456.20	3,735,380.00	0.32%
DONGFENG MOTOR 0,425 21-191024	5,000,000	EUR	5,000,000.00	4,748,900.00	0.41%
DXC CAPITAL 0,95 21-150931	5,000,000	EUR	4,985,750.00	3,767,375.00	0.32%
EDF 4,625 10-260430	5,500,000	EUR	6,976,813.85	6,019,585.00	0.51%
EDF S.A. 2,00 19-091249	4,000,000	EUR	4,379,700.00	2,528,060.00	0.22%
EDP FINANCE B.V. 1,875 18-131025	3,000,000	EUR	2,983,650.00	2,960,925.00	0.25%
ENEL 5,625 07-210627	2,500,000	EUR	3,217,653.00	2,801,475.00	0.24%
ENEL FINANCE INTERNATIONAL 0,25 22-171125	3,000,000	EUR	2,994,870.00	2,782,830.00	0.24%
ENEL FINANCE INTERNATIONAL 0,875 21-280934	3,000,000	EUR	2,985,360.00	2,095,440.00	0.18%
ENEL FINANCE INTERNATIONAL 1,00 17-160924	1,600,000	EUR	1,584,016.00	1,567,176.00	0.13%
ENEL SpA FRN 18-24112100	10,000,000	EUR	10,585,319.99	8,796,400.00	0.75%
ENEL SpA FRN 19-240580	3,500,000	EUR	3,786,611.00	3,271,135.00	0.28%
ENEL SpA FRN 20-PERPETUAL	3,000,000	EUR	3,083,668.00	2,478,285.00	0.21%
ENEXIS HLDG N.V. 0,625 20-170632	3,000,000	EUR	2,993,790.00	2,422,605.00	0.21%
EQT AB 2,875 22-060432	4,500,000	EUR	4,473,450.00	3,816,652.50	0.33%
ERSTE GROUP BANK A.G. FRN 22-070633	1,500,000	EUR	1,495,140.00	1,432,222.50	0.12%
ERSTE GROUP BANK FRN 20-080931	6,000,000	EUR	6,144,050.00	5,374,170.00	0.46%
ERSTE GROUP BANK FRN 21-151132	2,000,000	EUR	1,985,160.00	1,646,610.00	0.14%
ESSITY AB 0,25 21-080231	2,500,000	EUR	2,490,400.00	1,944,312.50	0.17%
EUROCLEAR INVESTMENT 1,125 16-071226	3,000,000	EUR	3,009,351.00	2,854,020.00	0.24%

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BONDS EUR QUALITY SUSTAINABLE					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
EUROFINS SCIENTIFIC 4,00 22-060729	4,000,000	EUR	3,941,760.00	4,001,040.00	0.34%
EVONIK INDUSTRIES 2,25 22-250927	3,000,000	EUR	2,981,580.00	2,861,760.00	0.24%
FCA BANK SpA 0,00 21-160424	3,000,000	EUR	2,997,930.00	2,896,635.00	0.25%
FIDELIDADE COMPANHIA FRN 21-040931	6,000,000	EUR	6,417,250.00	5,533,530.00	0.47%
FIDELITY NATIONAL 0,625 19-031225	1,500,000	EUR	1,498,590.00	1,398,652.50	0.12%
FIDELITY NATIONAL INFORMATION SERVICES 1,50 19-210527	7,000,000	EUR	7,173,580.00	6,489,175.00	0.55%
FINECOBANK FRN 21-211027	3,500,000	EUR	3,489,850.00	3,054,975.00	0.26%
FNM SpA 0,75 21-201026	3,000,000	EUR	2,994,720.00	2,605,170.00	0.22%
FRESENIUS SE 1,875 22-240525	3,000,000	EUR	2,998,440.00	2,922,555.00	0.25%
GENERAL MOTORS FINANCE 0,60 21-200527	2,000,000	EUR	1,996,600.00	1,680,450.00	0.14%
GENERAL MOTORS FINANCE 0,65 21-070928	2,500,000	EUR	2,494,550.00	1,961,412.50	0.17%
GIVAUDAN NEDERLAND 1,625 20-220432	3,000,000	EUR	3,030,230.00	2,589,225.00	0.22%
GOLDMAN SACHS 0,125 19-190824	3,000,000	EUR	2,984,670.00	2,862,120.00	0.24%
GOLDMAN SACHS 0,75 21-230332	3,000,000	EUR	2,965,260.00	2,255,595.00	0.19%
GOLDMAN SACHS 0,875 20-210130	2,500,000	EUR	2,514,340.00	2,047,987.50	0.18%
GOLDMAN SACHS 1,375 17-150524	2,000,000	EUR	2,004,400.00	1,987,440.00	0.17%
GOLDMAN SACHS GROUP 0,25 21-260128	3,000,000	EUR	2,982,600.00	2,520,960.00	0.22%
GOLDMAN SACHS GROUP 2,875 14-030626	4,000,000	EUR	4,478,417.67	3,971,000.00	0.34%
GRAND CITY PROPERTIES FRN 20-PERPETUAL	2,000,000	EUR	1,980,463.64	1,391,520.00	0.12%
GRAND CITY PROPERTIES S.A. 1,375 17-030826	2,000,000	EUR	1,936,400.00	1,776,200.00	0.15%
GROUPE BE LAMBERT 0,125 21-280131	3,000,000	EUR	2,968,320.00	2,346,270.00	0.20%
H&M FINANCE B.V. 0,25 21-250829	4,000,000	EUR	3,950,960.00	3,167,840.00	0.27%
HEIDELBERGCEMENT A.G. 1,625 17-070426	3,000,000	EUR	2,986,440.00	2,809,065.00	0.24%
HEIDELBERGCEMENT A.G. 2,50 20-091024	2,000,000	EUR	1,992,100.00	1,994,320.00	0.17%
HEIMSTADEN BOSTAD 1,125 20-210126	6,000,000	EUR	5,874,160.00	5,230,320.00	0.45%
HEIMSTADEN BOSTAD T 0,25 21-131024	2,000,000	EUR	1,999,760.00	1,824,330.00	0.16%
HERA SpA 0,25 20-031230	3,000,000	EUR	2,971,140.00	2,243,970.00	0.19%
HERA SpA 0,875 19-050727	1,500,000	EUR	1,476,105.00	1,363,635.00	0.12%
HERA SpA 2,50 22-250529	3,000,000	EUR	2,973,660.00	2,807,820.00	0.24%
HOCHTIEF A.G. 0,625 21-260429	4,000,000	EUR	3,955,160.00	2,692,100.00	0.23%
HOWOGE WOHNUNGS 0,625 21-011128	3,500,000	EUR	3,494,015.00	2,959,495.00	0.25%
HSBC HLDG FRN 22-150627	3,000,000	EUR	3,000,000.00	2,968,695.00	0.25%
HSBC HLDG PLC FRN 20-131126	2,000,000	EUR	2,000,000.00	1,815,690.00	0.16%
IBERDROLA FINANZAS 0,875 20-160625	2,000,000	EUR	1,995,680.00	1,944,360.00	0.17%
IBERDROLA FINANZAS 1,00 17-070325	3,000,000	EUR	2,980,800.00	2,938,005.00	0.25%
IBERDROLA FINANZAS FRN 21-PERPETUAL	2,200,000	EUR	2,200,000.00	1,732,489.00	0.15%
IBERDROLA INTERNATIONAL B.V. FRN 17-PERPETUAL	3,000,000	EUR	2,917,650.00	2,945,760.00	0.25%
IBERDROLA INTERNATIONAL B.V. FRN 18-PERPETUAL	2,000,000	EUR	2,037,120.00	1,934,790.00	0.17%
IBERDROLA INTERNATIONAL B.V. FRN 19-PERPETUAL	1,500,000	EUR	1,518,875.00	1,434,922.50	0.12%
IBERDROLA INTERNATIONAL B.V. FRN 20-PERPETUAL	3,000,000	EUR	3,000,000.00	2,338,695.00	0.20%
ILLINOIS TOOL WORKS 0,625 19-051227	3,000,000	EUR	2,980,290.00	2,682,300.00	0.23%
ILLINOIS TOOL WORKS 2,125 15-220530	3,000,000	EUR	2,979,090.00	2,836,440.00	0.24%
INFINEON TECHNO 0,625 22-170225	3,200,000	EUR	3,190,240.00	3,078,944.00	0.26%
ING GROEP N.V. FRN 21-090632	1,700,000	EUR	1,691,908.00	1,433,168.00	0.12%
ING GROEP N.V. FRN 21-161132	3,000,000	EUR	2,990,790.00	2,489,400.00	0.21%
ING GROUP N.V. FRN 19-131130	2,500,000	EUR	2,495,650.00	2,229,700.00	0.19%
ING GROUP N.V. FRN 20-260531	3,700,000	EUR	3,763,186.00	3,415,877.00	0.29%
ING GROUP N.V. FRN 22-230526	3,000,000	EUR	2,997,840.00	2,925,675.00	0.25%
INTESA SAN PAOLO SpA 0,75 19-041224	3,000,000	EUR	3,028,110.00	2,881,365.00	0.25%
INTESA SAN PAOLO SpA 0,75 21-160328	2,500,000	EUR	2,498,800.00	2,126,800.00	0.18%
INTESA SAN PAOLO SpA 1,75 19-040729	8,000,000	EUR	8,415,704.44	6,957,680.00	0.60%

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BONDS EUR QUALITY SUSTAINABLE					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
IREN SpA 0,875 16-041124	3,500,000	EUR	3,343,802.50	3,383,782.50	0.29%
IREN SpA 0,875 19-141029	1,500,000	EUR	1,490,175.00	1,228,995.00	0.11%
IREN SpA 1,00 20-010730	3,000,000	EUR	2,944,320.00	2,410,815.00	0.21%
IREN SpA 1,50 17-241027	4,000,000	EUR	3,860,000.00	3,653,540.00	0.31%
ITALGAS SpA 1,625 17-180129	4,000,000	EUR	3,832,921.33	3,560,500.00	0.30%
JDE PEET'S N.V. 0,625 21-090228	4,000,000	EUR	3,981,240.00	3,388,760.00	0.29%
JP MORGAN CHASE&CO 0,597 21-170233	5,000,000	EUR	5,000,000.00	3,855,350.00	0.33%
JP MORGAN CHASE & CO 1,5 15-270125	3,000,000	EUR	3,061,198.39	2,945,535.00	0.25%
JP MORGAN CHASE & CO FRN 17-180528	2,000,000	EUR	2,006,520.00	1,866,730.00	0.16%
JP MORGAN CHASE & CO FRN 19-110327	3,000,000	EUR	3,000,000.00	2,807,985.00	0.24%
JP MORGAN CHASE & CO FRN 19-250731	6,000,000	EUR	6,070,529.97	5,024,730.00	0.43%
JP MORGAN CHASE & CO FRN 20-240228	2,000,000	EUR	2,000,000.00	1,767,020.00	0.15%
JP MORGAN CHASE FRN 22-230330	3,000,000	EUR	3,000,000.00	2,752,095.00	0.24%
KBC GROUP 0,75 21-310531	4,000,000	EUR	3,983,920.00	3,153,680.00	0.27%
KBC GROUPE FRN 21-071231	4,000,000	EUR	3,999,000.00	3,335,920.00	0.29%
KBC GROUP FRN 19-031229	4,000,000	EUR	3,962,830.00	3,636,360.00	0.31%
KBC GROUP FRN 20-160627	2,000,000	EUR	1,985,620.00	1,811,490.00	0.15%
KBC GROUP N.V. FRN 21-010327	2,500,000	EUR	2,489,575.00	2,246,625.00	0.19%
KERRY GROUP FINANCE SER 0,625 19-200929	8,000,000	EUR	8,025,902.40	6,598,480.00	0.56%
KONINKLIJKE AHOLD DL 0,375 21-180330	3,500,000	EUR	3,487,050.00	2,821,350.00	0.24%
KONINKLIJKE AHOLD DELHAIZE 1,75 20-020427	2,200,000	EUR	2,294,390.00	2,103,464.00	0.18%
KONINKLIJKE DSM 2,375 14-030424	2,000,000	EUR	2,197,000.00	2,021,110.00	0.17%
LA POSTE 0,00 21-180729	3,000,000	EUR	2,970,090.00	2,488,590.00	0.21%
LA POSTE S.A. 0,375 19-170927	5,000,000	EUR	4,997,650.00	4,509,600.00	0.39%
LA POSTE S.A. 1,45 18-301128	2,000,000	EUR	1,996,480.00	1,889,420.00	0.16%
LEASEPLAN CORP. 0,25 21-230226	3,000,000	EUR	2,988,420.00	2,687,145.00	0.23%
LEASEPLAN CORP. 2,125 22-060525	3,000,000	EUR	2,998,110.00	2,914,785.00	0.25%
LINDE FINANCE B.V. 0,25 20-190527	2,500,000	EUR	2,498,950.00	2,254,562.50	0.19%
LINDE PLC 1,375 22-310331	3,000,000	EUR	2,976,150.00	2,650,920.00	0.23%
LLOYDS BANK CORP. 2,375 20-090426	4,000,000	EUR	4,404,039.92	3,972,940.00	0.34%
LLOYDS BANK GROUP 0,375 20-280125	1,500,000	EUR	1,506,000.00	1,430,355.00	0.12%
LLOYDS BANK GROUP 1,50 17-120927	2,000,000	EUR	2,105,000.00	1,846,290.00	0.16%
LLOYDS BANK GROUP FRN 18-070928	2,000,000	EUR	2,013,092.00	1,947,080.00	0.17%
LLOYDS BANK GROUP FRN 19-121125	2,000,000	EUR	1,988,700.00	1,897,600.00	0.16%
LLOYDS BANK GROUP FRN 20-010426	2,700,000	EUR	2,972,641.00	2,726,757.00	0.23%
MC DONALD'S CORP. 1,60 19-150331	4,300,000	EUR	4,388,164.00	3,769,853.00	0.32%
MC DONALD'S CORP. 1,75 16-030528	3,500,000	EUR	3,863,500.00	3,310,405.00	0.28%
MEDIOBANCA 0,875 19-150126	2,600,000	EUR	2,595,060.00	2,381,509.00	0.20%
MEDIOBANCA 1,125 19-150725	2,000,000	EUR	1,992,620.00	1,886,810.00	0.16%
MEDIOBANCA FRN 22-170729	4,000,000	EUR	3,978,880.00	3,367,340.00	0.29%
MEDTRONIC GLOBAL HL 1,625 20-151050	3,500,000	EUR	3,404,030.00	2,300,427.50	0.20%
MEDTRONIC GLOBAL HLDG 1,125 19-070327	6,000,000	EUR	6,248,110.00	5,651,400.00	0.48%
MEDTRONIC GLOBAL HLDG 2,25 19-070339	2,500,000	EUR	2,504,382.14	2,097,275.00	0.18%
MERCEDES-BENZ 0,75 20-100930	2,100,000	EUR	2,082,948.00	1,759,926.00	0.15%
MERCK FINANCIAL 0,50 20-160728	1,700,000	EUR	1,693,812.00	1,515,754.00	0.13%
MERCK FRN 20-090980	5,000,000	EUR	5,097,500.00	4,369,675.00	0.37%
MERLIN PROPERTIES 1,875 19-041234	3,500,000	EUR	3,437,087.89	2,541,472.50	0.22%
MINIBANCA UFJ FINANCIAL 0,872 17-070924	3,800,000	EUR	3,787,220.00	3,679,350.00	0.31%
MONDELEZ INTL 1,625 15-080327	2,000,000	EUR	2,022,890.00	1,909,200.00	0.16%
MORGAN STANLEY 1,75 15-300125	3,500,000	EUR	3,548,440.00	3,435,862.50	0.29%
MORGAN STANLEY FRN 17-231026	4,000,000	EUR	4,218,788.00	3,802,380.00	0.33%

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BONDS EUR QUALITY SUSTAINABLE					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
MORGAN STANLEY FRN 20-261029	3,500,000	EUR	3,500,000.00	2,943,377.50	0.25%
MORGAN STANLEY FRN 21-070231	2,500,000	EUR	2,500,000.00	2,007,700.00	0.17%
MORGAN STANLEY FRN 21-290433	3,000,000	EUR	3,000,000.00	2,377,590.00	0.20%
MORGAN STANLEY FRN 22-070532	2,000,000	EUR	2,000,000.00	1,963,810.00	0.17%
MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT A.G. 1,00 21-260542	2,000,000	EUR	1,987,100.00	1,445,250.00	0.12%
NASDAQ INC. 0,875 20-130230	1,500,000	EUR	1,495,140.00	1,221,660.00	0.10%
NASDAQ INC. 1,75 19-280329	4,000,000	EUR	4,142,155.00	3,561,400.00	0.30%
NATWEST GROUP FRN 21-260230	3,000,000	EUR	2,999,760.00	2,444,700.00	0.21%
NATWEST MARKETS 1,375 22-020327	4,000,000	EUR	3,991,560.00	3,701,540.00	0.32%
NATWEST MARKETS 2,00 22-270825	3,000,000	EUR	2,991,630.00	2,930,550.00	0.25%
NE PROPERTY B.V. 2,00 22-200130	4,000,000	EUR	3,948,520.00	2,856,040.00	0.24%
NE PROPERTY B.V. 3,375 20-140727	5,000,000	EUR	5,640,464.00	4,321,850.00	0.37%
NE PROPERTY COOP 1,75 17-231124	3,000,000	EUR	3,076,500.00	2,794,545.00	0.24%
NESTLE FINANCE INTERNATIONAL 0,125 20-121127	2,000,000	EUR	1,986,020.00	1,796,490.00	0.15%
NESTLE FINANCE INTERNATIONAL 0,25 21-140629	3,000,000	EUR	2,991,930.00	2,611,770.00	0.22%
NESTLE FINANCE INTERNATIONAL 1,125 20-010426	1,500,000	EUR	1,491,285.00	1,457,857.50	0.12%
NESTLE HLDG 0,875 17-180725	2,000,000	EUR	2,025,260.00	1,950,830.00	0.17%
NETFLIX INC. 3,625 19-150630	5,000,000	EUR	5,670,800.00	4,345,350.00	0.37%
NIBC BANK 0,25 21-090926	3,500,000	EUR	3,497,410.00	3,014,235.00	0.26%
NN BANK N.V. NETHERLAN 0,50 21-210928	3,500,000	EUR	3,493,035.00	2,936,885.00	0.25%
NN GROUP N.V. 1,625 17-070727	2,000,000	EUR	2,050,100.00	1,905,410.00	0.16%
NORDEA BANK 0,625 21-180831	3,000,000	EUR	2,993,520.00	2,638,350.00	0.23%
NORTEGAS ENERGIA 0,905 21-220131	3,500,000	EUR	3,500,000.00	2,710,715.00	0.23%
NORTEGAS ENERGIA 2,065 17-280927	3,500,000	EUR	3,497,879.00	3,272,185.00	0.28%
NOVO NORDISK FINANCE 0,00 21-040624	3,000,000	EUR	3,020,070.00	2,917,845.00	0.25%
NTT FINANCE CORP. 0,01 21-030325	4,000,000	EUR	4,017,800.00	3,791,580.00	0.32%
NTT FINANCE CORP. 0,082 21-131225	3,000,000	EUR	3,000,000.00	2,788,365.00	0.24%
NYKREDIT REALKD FRN 21-280731	2,000,000	EUR	1,995,840.00	1,767,870.00	0.15%
NYKREDIT REALKRED 0,25 20-130126	2,500,000	EUR	2,496,700.00	2,263,687.50	0.19%
ORANGE 1,25 20-070727	2,500,000	EUR	2,497,275.00	2,356,112.50	0.20%
ORANGE FRN 14-PERPETUAL	4,000,000	EUR	4,802,125.00	4,043,260.00	0.35%
ORANGE FRN 19-PERPETUAL	3,000,000	EUR	3,011,872.50	2,807,445.00	0.24%
ORSTED A/SA.S. FRN 21-18023021	5,000,000	EUR	5,013,500.00	3,677,150.00	0.31%
P3 GROUP 0,875 22-260126	6,000,000	EUR	5,959,560.00	5,174,520.00	0.44%
PEPSICO INC. 0,40 20-091032	2,000,000	EUR	1,997,200.00	1,549,620.00	0.13%
PEPSICO INC. 0,75 19-180327	3,000,000	EUR	2,994,450.00	2,803,275.00	0.24%
PERSHING SQUARE 1,375 21-011027	4,000,000	EUR	3,994,760.00	3,280,040.00	0.28%
PROLOGIS EURO FINANCE 0,375 20-060228	1,750,000	EUR	1,745,607.50	1,497,667.50	0.13%
PROLOGIS EURO FINANCE 1,50 19-100949	1,000,000	EUR	975,390.00	568,965.00	0.05%
PROLOGIS INTERNATIONAL 0,75 21-230333	3,000,000	EUR	2,988,030.00	2,110,020.00	0.18%
PROLOGIS INTERNATIONAL 3,125 22-010631	1,500,000	EUR	1,496,520.00	1,412,737.50	0.12%
PROLOGIS INTERNATIONAL FUND 1,625 20-170632	2,000,000	EUR	1,992,660.00	1,583,290.00	0.14%
PROSUS N.V. 1,539 20-030828	6,000,000	EUR	5,792,540.00	4,770,810.00	0.41%
PROSUS N.V. 1,985 21-130733	4,000,000	EUR	4,000,000.00	2,701,340.00	0.23%
PROSUS N.V. 2,031 20-030832	5,000,000	EUR	5,180,061.20	3,489,625.00	0.30%
RAIFFEISEN BANK INTERNATIONAL FRN 21-170633	2,000,000	EUR	1,989,420.00	1,415,920.00	0.12%
RCI BANQUE S.A. 1,00 16-170523	1,500,000	EUR	1,502,460.00	1,485,712.50	0.13%
RCI BANQUE S.A. 1,125 20-150127	7,000,000	EUR	6,865,567.33	6,046,390.00	0.52%
RCI BANQUE S.A. 2,00 19-110724	1,000,000	EUR	1,024,628.71	982,335.00	0.08%
RCI BANQUE S.A. 4,75 22-060727	3,000,000	EUR	2,992,830.00	3,008,985.00	0.26%

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BONDS EUR QUALITY SUSTAINABLE					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
RENTOKIL INITIAL 0,50 20-141028	1,800,000	EUR	1,793,124.00	1,490,292.00	0.13%
RENTOKIL INITIAL 3,875 22-270627	3,500,000	EUR	3,485,510.00	3,567,305.00	0.31%
ROYAL BANK OF CANADA 0,125 19-230724	2,000,000	EUR	1,994,340.00	1,922,940.00	0.16%
ROYAL BANK OF CANADA 0,25 19-020524	3,500,000	EUR	3,481,660.00	3,395,612.50	0.29%
ROYAL PHILIPS 0,50 19-220526	2,000,000	EUR	1,989,880.00	1,857,810.00	0.16%
ROYAL PHILIPS 2,125 22-051129	4,000,000	EUR	3,966,600.00	3,749,840.00	0.32%
SAINT-GOBAIN 1,125 18-230326	1,500,000	EUR	1,493,970.00	1,427,640.00	0.12%
SAINT-GOBAIN 1,375 17-140627	3,500,000	EUR	3,523,322.50	3,287,182.50	0.28%
SAMPO PLC FRN 20-030952	7,000,000	EUR	7,442,150.33	5,491,325.00	0.47%
SANDVIK AB 2,125 22-070627	3,000,000	EUR	2,981,190.00	2,924,955.00	0.25%
SAP SE 0,125 20-180526	2,500,000	EUR	2,484,375.00	2,323,812.50	0.20%
SAP SE 1,00 18-130326	3,000,000	EUR	3,049,500.00	2,901,240.00	0.25%
SAP SE 1,375 18-130330	4,000,000	EUR	4,231,680.00	3,674,620.00	0.31%
SCHNEIDER ELECTRIC 0,25 20-110329	3,000,000	EUR	2,979,030.00	2,582,385.00	0.22%
SCHNEIDER ELECTRIC 0,875 17-131226	2,500,000	EUR	2,482,625.00	2,361,625.00	0.20%
SCHNEIDER ELECTRIC 1,00 20-090427	3,700,000	EUR	3,745,791.00	3,489,525.50	0.30%
SCHNEIDER ELECTRIC 1,375 18-210627	1,700,000	EUR	1,683,510.00	1,623,491.50	0.14%
SCHNEIDER ELECTRIC 1,50 19-150128	3,500,000	EUR	3,499,125.00	3,337,232.50	0.29%
SIAS 1,625 18-080228	4,000,000	EUR	4,137,000.00	3,415,940.00	0.29%
SIEMENS FINANCE 0,25 20-200229	3,000,000	EUR	2,995,200.00	2,579,145.00	0.22%
SIEMENS FINANCE 0,375 20-050626	2,000,000	EUR	1,998,940.00	1,869,610.00	0.16%
SIEMENS FINANCE 1,375 18-060930	2,000,000	EUR	1,990,580.00	1,844,220.00	0.16%
SIEMENS FINANCIER 0,625 22-250227	3,000,000	EUR	2,984,580.00	2,780,745.00	0.24%
SIEMENS FINANCIER 1,00 22-250230	2,000,000	EUR	1,992,980.00	1,779,550.00	0.15%
SIGNIFY N.V. 2,00 20-110524	7,000,000	EUR	7,098,030.00	6,894,195.00	0.59%
SMURFIT KAPPA ACQ 2,875 18-150126	4,000,000	EUR	4,436,000.00	3,948,760.00	0.34%
SMURFIT KAPPA TREA 0,50 21-220929	2,500,000	EUR	2,496,275.00	2,000,387.50	0.17%
SMURFIT KAPPA TREA 1,00 21-220933	4,000,000	EUR	3,994,600.00	2,871,580.00	0.25%
SOCIETE DES AUTOROUTES PARIS-RHIN-RHONE 1,125 16-090126	3,500,000	EUR	3,472,035.00	3,370,850.00	0.29%
SOCIETE DES AUTOROUTES PARIS-RHIN-RHONE 1,50 18-250130	2,000,000	EUR	1,980,540.00	1,827,740.00	0.16%
SOCIETE GENERALE 0,875 19-240929	2,200,000	EUR	2,200,000.00	1,786,598.00	0.15%
SOCIETE GENERALE 0,75 20-250127	2,500,000	EUR	2,499,650.00	2,215,850.00	0.19%
SOCIETE GENERALE 1,25 19-150224	3,000,000	EUR	2,982,000.00	2,955,780.00	0.25%
SOCIETE GENERALE FRN 20-241130	4,000,000	EUR	3,990,365.00	3,506,460.00	0.30%
SOCIETE GENERALE FRN 21-300631	3,000,000	EUR	2,981,850.00	2,566,740.00	0.22%
SODEXHO 0,75 20-270425	2,000,000	EUR	1,996,580.00	1,913,880.00	0.16%
STATKRAFT A/S 1,125 17-200325	5,000,000	EUR	5,066,228.00	4,884,175.00	0.42%
STEDIN HLDG 0,50 19-141129	7,000,000	EUR	6,996,470.00	5,799,430.00	0.50%
STEDIN HLDG 2,375 22-060330	3,000,000	EUR	2,979,540.00	2,828,625.00	0.24%
STEDIN HLDG FRN 21-PERPETUAL	1,500,000	EUR	1,500,000.00	1,268,925.00	0.11%
STELLANTIS N.V. 1,25 21-200633	2,000,000	EUR	1,975,340.00	1,404,110.00	0.12%
SUEZ S.A. 1,875 22-240527	2,400,000	EUR	2,390,496.00	2,296,092.00	0.20%
SVENSKA HANDELSBANKEN FRN 18-050329	2,000,000	EUR	1,999,240.00	1,951,000.00	0.17%
SWISS LIFE FINANCE 0,50 21-150931	2,300,000	EUR	2,288,178.00	1,796,875.00	0.15%
SWISS RE FINANCE FRN 20-040652	5,000,000	EUR	5,075,006.01	4,086,450.00	0.35%
TAKEDA PHARMACEUTICAL 2,25 18-211126	3,000,000	EUR	3,060,393.00	2,945,970.00	0.25%
TAKEDA PHARMACEUTICAL 3,00 18-211130	2,000,000	EUR	2,153,040.00	1,952,690.00	0.17%
TALANX A.G. FRN 21-011242	4,100,000	EUR	4,064,371.00	3,200,890.50	0.27%
TELEPERFORMANCE 0,25 20-261127	2,000,000	EUR	1,984,260.00	1,723,860.00	0.15%
THERMO FISHER 0,00 21-181125	3,000,000	EUR	2,996,040.00	2,788,950.00	0.24%
THERMO FISHER 0,80 21-181030	3,200,000	EUR	3,193,920.00	2,717,744.00	0.23%

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# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BONDS EUR QUALITY SUSTAINABLE					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
THERMO FISHER 2,375 20-150432	2,600,000	EUR	2,572,440.00	2,470,182.00	0.21%
THERMO FISHER SCIENTIFIC 1,40 17-230126	4,000,000	EUR	3,992,471.25	3,875,240.00	0.33%
TOTALENERGIES 0,75 16-120728	4,800,000	EUR	4,738,944.00	4,352,736.00	0.37%
TOTALENERGIES 1,491 20-080427	2,500,000	EUR	2,500,000.00	2,407,750.00	0.21%
TOTALENERGIES SE FRN 21-PERPETUAL	6,000,000	EUR	6,019,518.75	4,796,010.00	0.41%
TOYOTA MOTOR CD 0,125 21-051127	4,000,000	EUR	3,981,920.00	3,457,260.00	0.30%
TRATON FINANCE LUX 0,00 21-140624	4,000,000	EUR	4,003,960.00	3,816,740.00	0.33%
TRITAX EUROBOX 0,95 21-020626	3,500,000	EUR	3,469,550.00	3,133,637.50	0.27%
UBS GROUP A.G. 0,875 21-031131	3,500,000	EUR	3,497,655.00	2,735,792.50	0.23%
UBS GROUP A.G. OFRN 20-051128	2,500,000	EUR	2,479,825.00	2,115,700.00	0.18%
UBS GROUP FRN 20-290126	2,700,000	EUR	2,685,042.00	2,520,787.50	0.22%
UNICREDIT FRN 22-180128	8,000,000	EUR	7,987,520.00	7,004,800.00	0.60%
UNICREDIT SpA 1,80 20-200130	3,500,000	EUR	3,614,832.60	2,878,137.50	0.25%
UNICREDIT SpA FRN 20-220727	3,000,000	EUR	2,995,650.00	2,745,870.00	0.23%
UNICREDIT SpA FRN 21-050729	3,500,000	EUR	3,498,355.00	2,882,810.00	0.25%
UNIPOL GRUPPO FINANZIARO SpA 3,25 20-230930	3,000,000	EUR	2,977,800.00	2,757,705.00	0.24%
UPM-KYMMENE 0,125 20-191128	1,900,000	EUR	1,882,406.00	1,560,764.50	0.13%
VANTAGE TOWERS A.G. 0,375 21-310327	4,000,000	EUR	3,989,360.00	3,462,200.00	0.30%
VERIZON COMMUNICATIONS INC. 2,625 14-011231	5,000,000	EUR	5,336,450.00	4,809,900.00	0.41%
VESTEDA FINANCE 0,75 21-181031	2,000,000	EUR	1,972,180.00	1,538,990.00	0.13%
VGP N.V. 1,50 21-080429	6,000,000	EUR	5,713,600.00	4,015,170.00	0.34%
VGP S.A. 1,625 22-170127	5,000,000	EUR	4,719,850.00	3,955,100.00	0.34%
VIA OUTLETS B.V. 1,75 21-151128	3,800,000	EUR	3,776,478.00	3,181,493.00	0.27%
VINCI S.A. 0,00 20-271128	2,700,000	EUR	2,712,771.00	2,283,727.50	0.20%
VINCI S.A. 1,625 19-180129	4,000,000	EUR	3,961,360.00	3,688,560.00	0.32%
VINCI S.A. 1,75 18-260930	1,700,000	EUR	1,693,268.00	1,575,543.00	0.13%
VODAFONE GROUP 0,90 19-241126	2,000,000	EUR	2,074,500.00	1,878,410.00	0.16%
VODAFONE GROUP 1,125 17-201125	2,000,000	EUR	1,983,340.00	1,928,710.00	0.16%
VODAFONE GROUP 1,625 19-241130	2,500,000	EUR	2,696,459.00	2,244,712.50	0.19%
VOLKSWAGEN FINANCE SERVICES 0,875 22-310128	4,700,000	EUR	4,680,918.00	4,062,398.00	0.35%
VOLKSWAGEN INTERNATIONAL 3,25 18-181130	2,000,000	EUR	2,467,420.00	1,911,560.00	0.16%
VOLKSWAGEN INTERNATIONAL FINANCE 3,125 22-280325	3,500,000	EUR	3,497,865.00	3,540,775.00	0.30%
VOLKSWAGEN INTERNATIONAL FINANCE 3,75 22-280927	3,000,000	EUR	2,986,380.00	3,048,405.00	0.26%
VOLKSWAGEN INTERNATIONAL FINANCE FRN 17-PERPETUA	9,000,000	EUR	9,929,898.87	7,947,540.00	0.68%
VOLKSWAGEN LEASING GMBH 0,00 21-190724	3,000,000	EUR	2,994,600.00	2,858,235.00	0.24%
VOLKSWAGEN LEASING GMBH 0,625 21-190729	3,000,000	EUR	2,977,470.00	2,407,365.00	0.21%
VOLVO TREASURY 1,625 22-180925	2,000,000	EUR	1,993,760.00	1,963,440.00	0.17%
VOLVO TREASURY AB 0,00 21-180526	3,400,000	EUR	3,381,368.00	3,089,070.00	0.26%
VONOVIA 0,00 21-011225	1,500,000	EUR	1,495,860.00	1,335,780.00	0.11%
VONOVIA FINANCE 0,625 20-090726	3,000,000	EUR	2,990,520.00	2,658,330.00	0.23%
VONOVIA FINANCE 1,625 20-070424	1,500,000	EUR	1,497,465.00	1,476,150.00	0.13%
WABTEC TRANSPORT 1,25 21-031227	2,000,000	EUR	1,985,340.00	1,639,930.00	0.14%
WOLTERS KLUWER 0,25 21-300328	5,000,000	EUR	4,997,900.00	4,349,000.00	0.37%
WOOLWORTHS GROUP 0,375 21-151128	1,500,000	EUR	1,495,140.00	1,215,420.00	0.10%
WORDLINE S.A. 0,875 20-300627	3,000,000	EUR	3,112,095.00	2,710,545.00	0.23%
<b>Total EURO</b>			<b>1,311,417,352.04</b>	<b>1,145,752,003.84</b>	<b>97.99%</b>
<b>Total Bonds</b>			<b>1,311,417,352.04</b>	<b>1,145,752,003.84</b>	<b>97.99%</b>
<b>Total Transferable securities admitted to an official stock exchange or dealt in on another regulated market</b>			<b>1,311,417,352.04</b>	<b>1,145,752,003.84</b>	<b>97.99%</b>

The accompanying notes form an integral part of these Financial Statements



# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BONDS EUR QUALITY SUSTAINABLE					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
<b>Other Transferable Securities</b>					
ALLIANDER N.V. 0,375 20-100630	0	EUR	0.00	0.00	0.00%
AMERICAN MEDICAL 0,75 22-080325	0	EUR	0.00	0.00	0.00%
BNP PARIBAS S.A. 1,125 18-221123	0	EUR	0.00	0.00	0.00%
CAPGEMINI SE 0,625 20-230625	0	EUR	0.00	0.00	0.00%
COOP RABOBANK 0,625 19-270224	0	EUR	0.00	0.00	0.00%
FLUVIUS SYSTEM 0,25 20-021230	0	EUR	0.00	0.00	0.00%
GOLDMAN SACH 1,00 21-180333	0	EUR	0.00	0.00	0.00%
ING GROUP N.V. FRN 19-030925	0	EUR	0.00	0.00	0.00%
ROYAL SCHIPHOL GROUP 1,50 18-051130	0	EUR	0.00	0.00	0.00%
SODEXHO 1,00 20-170728	0	EUR	0.00	0.00	0.00%
UBS GROUP A.G. FRN 21-031126	0	EUR	0.00	0.00	0.00%
VONOVIA SE 2,375 22-250332	0	EUR	0.00	0.00	0.00%
<b>Total EURO</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>
<b>Total Other Transferable Securities</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>
<b>Total Portfolio</b>			<b>1,311,417,352.04</b>	<b>1,145,752,003.84</b>	<b>97.99%</b>

# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BONDS UNIVERSALIS UNCONSTRAINED					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
<b>Transferable securities admitted to an official stock exchange or dealt in on another regulated market</b>					
<b>Bonds</b>					
AUSTRALIA 1,00 19-211230	23,000,000	AUD	14,243,935.42	12,360,410.44	1.24%
AUSTRALIA 3,25 13-210425	5,000,000	AUD	3,551,353.99	3,314,598.61	0.33%
AUSTRALIA -INFLATION LINKED- 0,75 17-211127	15,000,000	AUD	10,367,821.15	10,918,374.10	1.10%
<b>Total AUSTRALIAN DOLLAR</b>			<b>28,163,110.56</b>	<b>26,593,383.15</b>	<b>2.68%</b>
CZECH 1,00 15-260626	485,000,000	CZK	18,320,170.90	16,483,098.17	1.66%
CZECH 1,50 20-240440	230,000,000	CZK	8,603,920.43	5,646,904.24	0.57%
CZECH 2,50 13-250828	200,000,000	CZK	7,952,148.80	6,984,981.09	0.70%
<b>Total CZECH KORUNA</b>			<b>34,876,240.13</b>	<b>29,114,983.50</b>	<b>2.93%</b>
AB INBEV 2,125 20-021227	3,000,000	EUR	2,994,900.00	2,915,625.00	0.29%
ADIDAS A.G. 0,625 20-100935	2,000,000	EUR	1,987,200.00	1,467,120.00	0.15%
AKELIUS RESIDENTIAL FRN 18-051078	2,507,000	EUR	2,597,001.30	2,353,809.77	0.24%
ANHEUSER BUSCH INBEV 1,65 19-280331	5,000,000	EUR	5,044,973.00	4,473,125.00	0.45%
APPLE INC. 1,375 17-240529	3,000,000	EUR	2,950,200.00	2,840,145.00	0.29%
AT&T INC. 3,15 17-040936	8,000,000	EUR	8,032,208.00	7,396,800.00	0.74%
BANCO BILBAO VIZCAYA 1,75 22-261125	4,000,000	EUR	3,988,040.00	3,890,200.00	0.39%
BANCO BPM SpA 4,375 17-210927	2,000,000	EUR	2,036,000.00	1,949,370.00	0.20%
BANK OF AMERICA 1,776 17-040527	4,500,000	EUR	4,447,990.00	4,301,910.00	0.43%
BANK OF AMERICA FRN 22-271026	4,500,000	EUR	4,482,400.00	4,363,200.00	0.44%
BARCLAYS PLC FRN 17-070228	1,600,000	EUR	1,607,840.00	1,581,896.00	0.16%
BARCLAYS PLC FRN 22-310127	4,000,000	EUR	4,000,000.00	3,897,880.00	0.39%
BNP PARIBAS S.A. 0,625 20-031232	4,500,000	EUR	4,495,860.00	3,311,167.50	0.33%
BNP PARIBAS S.A. 1,50 17-230528	1,000,000	EUR	995,890.00	900,690.00	0.09%
BNP PARIBAS S.A. 2,75 22-250728	4,000,000	EUR	3,989,760.00	3,858,600.00	0.39%
BNP PARIBAS S.A. FRN 22-310332	2,500,000	EUR	2,498,250.00	2,279,325.00	0.23%
BUONI POLIENNALI 0,95 21-011231	4,000,000	EUR	4,022,720.00	3,277,140.00	0.33%
CAIXABANK FRN 22-130426	4,000,000	EUR	3,995,480.00	3,816,800.00	0.38%
CARREFOUR S.A. 1,875 22-301026	2,500,000	EUR	2,498,475.00	2,365,850.00	0.24%
CHILE 1,25 21-220151	7,000,000	EUR	6,757,256.00	3,882,515.00	0.39%
CHINA 0,25 20-251130	23,000,000	EUR	22,872,260.00	18,054,310.00	1.82%
CHINA 0,625 20-251135	12,000,000	EUR	11,933,400.00	8,591,040.00	0.86%
CHINA GVT 0,50 19-121131	6,750,000	EUR	6,750,625.00	6,092,482.50	0.61%
CHUBB INA 0,875 19-151229	1,500,000	EUR	1,498,425.00	1,277,257.50	0.13%
COFIROUTE 1,00 20-190531	600,000	EUR	599,070.00	506,625.00	0.05%
DEUTSCHE TELEKOM A.G 1,375 19-050734	10,000,000	EUR	10,070,620.00	8,236,900.00	0.83%
DEUTSCHE TELEKOM A.G 1,75 19-250331	2,000,000	EUR	2,008,900.00	1,843,040.00	0.19%
DE VOLKSBANK N.V. FRN 22-040527	5,700,000	EUR	5,690,538.00	5,469,777.00	0.55%
EDF S.A. FRN 18-PERPETUAL	2,000,000	EUR	2,127,500.00	1,839,700.00	0.19%
EDP-ENERGIAS DE PORT FRN 21-020881	6,000,000	EUR	5,977,020.00	4,863,180.00	0.49%
EVONIK INDUSTRIES 2,25 22-250927	3,000,000	EUR	2,981,580.00	2,861,760.00	0.29%
FRESENIUS SE 1,875 22-240525	4,000,000	EUR	3,996,800.00	3,896,740.00	0.39%
GRAND CITY PROPERTIES FRN 20-PERPETUAL	1,800,000	EUR	1,752,750.00	1,252,368.00	0.13%
GRAND CITY PROPERTIES S.A. 1,375 17-030826	1,500,000	EUR	1,395,000.00	1,332,150.00	0.13%
HSBC HLDG PLC FRN 21-240929	3,700,000	EUR	3,498,091.00	3,049,762.00	0.31%

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BONDS UNIVERSALIS UNCONSTRAINED					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
INDONESIA 1,10 21-120333	16,000,000	EUR	15,862,200.00	11,430,560.00	1.15%
INDONESIA 2,625 16-140623	5,000,000	EUR	5,125,000.00	5,053,450.00	0.51%
ING GROUP N.V. FRN 22-230526	8,200,000	EUR	8,194,096.00	7,996,845.00	0.80%
ING VERZEKERING FRN 14-080444	2,000,000	EUR	2,065,000.00	1,996,240.00	0.20%
INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 0,10 20-170935	7,000,000	EUR	7,062,736.00	5,246,430.00	0.53%
INTESA SAN PAOLO SpA FRN 19-040329	5,100,000	EUR	5,650,800.00	5,175,454.50	0.52%
ITALY BTP 0,00 21-151224	10,500,000	EUR	10,340,085.00	10,081,102.50	1.01%
ITALY BTP 0,45 21-150229	26,360,000	EUR	24,618,052.12	22,656,288.20	2.28%
ITALY BTP 0,60 21-010831	30,000,000	EUR	28,766,060.00	23,981,100.00	2.41%
ITALY BTP 0,85 19-150127	6,000,000	EUR	5,964,720.00	5,629,110.00	0.57%
ITALY BTP -INFLATION LINKED- 0,15 20-150551	9,000,000	EUR	8,426,259.77	6,888,729.19	0.69%
JP MORGAN CHASE & CO FRN 17-180528	2,000,000	EUR	2,000,000.00	1,866,730.00	0.19%
KBC GROUP 0,75 21-310531	1,200,000	EUR	1,195,176.00	946,104.00	0.10%
KONINKIJKE AHOLD DL 0,375 21-180330	2,300,000	EUR	2,291,490.00	1,854,030.00	0.19%
LINDE FINANCE B.V. 0,55 20-190532	3,000,000	EUR	2,983,020.00	2,375,520.00	0.24%
MERCEDES-BENZ 0,75 20-100930	2,000,000	EUR	1,983,760.00	1,676,120.00	0.17%
MERCEDES BENZ 1,125 19-080834	9,500,000	EUR	9,284,749.86	7,322,457.50	0.74%
MET LIFE GLOBAL FUNDING 1,75 22-250525	3,000,000	EUR	2,998,440.00	2,967,840.00	0.30%
MEXICAN 1,45 21-251033	18,000,000	EUR	13,320,000.00	12,332,070.00	1.24%
MEXICO 2,375 22-110230	4,600,000	EUR	4,529,325.00	3,907,953.00	0.39%
MEXICO BONOS 1,75 18-170428	15,000,000	EUR	14,370,000.00	13,007,550.00	1.31%
MEXICO BONOS 4,00 15-150315	13,500,000	EUR	14,184,183.07	9,565,695.00	0.96%
MICROSOFT CORP. 3,125 13-061228	1,900,000	EUR	2,075,276.90	2,001,317.50	0.20%
MONDELEZ INTL 0,375 20-220929	2,000,000	EUR	1,991,652.80	1,652,990.00	0.17%
MOODY'S CORP. 0,95 19-250230	2,000,000	EUR	1,996,245.60	1,729,440.00	0.17%
NATIONAL AUSTRALIA BANK 2,125 22-240528	3,000,000	EUR	2,986,320.00	2,900,580.00	0.29%
NESTLE FINANCE INTERNATIONAL 0,375 20-120532	3,000,000	EUR	2,944,710.00	2,426,055.00	0.24%
NN GROUP N.V. FRN 14-PERPETUAL	2,000,000	EUR	2,262,500.00	1,933,200.00	0.19%
ORANGE 0,50 19-040932	700,000	EUR	695,100.00	550,340.00	0.06%
POLAND 2,75 22-250532	12,000,000	EUR	11,896,800.00	11,201,700.00	1.13%
PORTUGAL 0,475 20-181030	4,000,000	EUR	3,993,890.00	3,500,120.00	0.35%
PORTUGAL 4,10 06-150437	5,000,000	EUR	7,137,431.28	5,912,825.00	0.60%
RENTOKIL INITIAL 3,875 22-270627	700,000	EUR	697,102.00	713,461.00	0.07%
ROMANIA 2,00 20-280132	20,000,000	EUR	20,622,800.00	13,697,800.00	1.38%
ROMANIA 2,00 21-140433	4,500,000	EUR	4,420,475.00	2,929,027.50	0.29%
ROMANIA 2,375 17-190427	2,000,000	EUR	1,957,500.00	1,771,570.00	0.18%
ROMANIA 2,625 20-021240	7,922,000	EUR	7,931,116.39	4,629,418.75	0.47%
ROMANIA 3,624 20-260530	5,650,000	EUR	5,691,877.80	4,633,113.00	0.47%
ROMANIA 3,75 22-070234	1,500,000	EUR	1,495,860.00	1,128,307.50	0.11%
RWE A.G. 2,125 22-240526	6,000,000	EUR	5,979,120.00	5,836,260.00	0.59%
SANDVIK AB 2,125 22-070627	2,000,000	EUR	1,987,460.00	1,949,970.00	0.20%
SBAB BANK AB 1,875 22-101225	4,000,000	EUR	3,996,800.00	3,936,760.00	0.40%
SERBIA 1,50 19-260629	15,000,000	EUR	15,162,220.00	10,911,525.00	1.10%
SERBIA 1,65 21-030333	5,000,000	EUR	4,895,000.00	3,146,500.00	0.32%
SIEMENS FINANCE 1,75 19-280239	2,500,000	EUR	2,499,710.33	2,004,412.50	0.20%
SPAIN KINGDOM 1,20 20-311040	46,800,000	EUR	46,084,482.38	35,704,656.00	3.59%
SPAIN KINGDOM 1,40 18-300728	7,700,000	EUR	8,160,922.00	7,501,109.00	0.75%
SPAIN KINGDOM 2,90 16-311046	10,000,000	EUR	10,482,400.98	9,948,900.00	1.00%
SUEZ FRN 19-PERPETUAL	2,000,000	EUR	2,017,000.00	1,678,620.00	0.17%
SWEDBANK AB 2,10 22-250527	2,300,000	EUR	2,295,584.00	2,237,440.00	0.23%

# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BONDS UNIVERSALIS UNCONSTRAINED					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
SWEDBANK AB FRN 18-180928	2,400,000	EUR	2,411,258.40	2,356,884.00	0.24%
TELEFONICA EUROPE FRN 18-PERPETUAL	4,200,000	EUR	4,117,950.00	4,061,694.00	0.41%
TELEFONICA EUROPE FRN 18-PERPETUAL	7,000,000	EUR	7,097,457.76	6,283,200.00	0.63%
TEMASEK FINANCIAL 1,50 16-010328	3,000,000	EUR	3,005,700.00	2,936,400.00	0.30%
TLG FINANCE SARL FRN 19-PERPETUAL	2,000,000	EUR	2,083,800.00	1,494,030.00	0.15%
TOTALENERGIES FRN 22-PERPETUAL	5,000,000	EUR	5,000,000.00	4,256,575.00	0.43%
TOTAL ENERGIES SE FRN 15-PERPETUAL	3,500,000	EUR	3,668,600.00	3,271,712.50	0.33%
UBS GROUP A.G. 2,75 22-150627	7,500,000	EUR	7,496,100.00	7,367,962.50	0.74%
VGP N.V. 1,50 21-080429	2,200,000	EUR	2,189,484.00	1,472,229.00	0.15%
VINCI S.A. 1,75 18-260930	1,000,000	EUR	996,040.00	926,790.00	0.09%
VODAFONE GROUP FRN 20-270880	4,000,000	EUR	4,000,000.00	3,464,940.00	0.35%
VODAFONE GROUP PLC FRN 18-010379	10,000,000	EUR	10,340,000.00	9,568,400.00	0.96%
VOLKSWAGEN INTERNATIONAL FINANCE 3,125 22-280325	6,000,000	EUR	5,996,340.00	6,069,900.00	0.61%
VOLKSWAGEN INTERNATIONAL FINANCE FRN 13-PERPETUAL	3,167,000	EUR	3,328,884.37	3,171,307.12	0.32%
VOLKSWAGEN INTERNATIONAL FINANCE FRN 17-PERPETUAL	8,100,000	EUR	8,159,903.20	7,991,460.00	0.80%
VOLKSWAGEN INTERNATIONAL FINANCE FRN 20-PERPETUAL	5,000,000	EUR	5,341,250.00	4,546,050.00	0.46%
<b>Total EURO</b>			<b>607,380,300.31</b>	<b>515,654,591.03</b>	<b>51.89%</b>
ENEL FINANCE INTERNATIONAL 1,00 20-201027	2,200,000	GBP	2,432,277.34	2,229,736.29	0.22%
ENEL FINANCE INTERNATIONAL 5,75 09-140940	2,750,000	GBP	2,986,425.56	3,540,129.82	0.36%
<b>Total BRITISH POUND</b>			<b>5,418,702.90</b>	<b>5,769,866.11</b>	<b>0.58%</b>
JAPAN -INFLATION LINKED- 0,10 19-100329	600,000,000	JPY	5,074,785.11	4,542,954.35	0.46%
JAPAN -INFLATION LINKED- 0,20 20-100330	5,000,000,000	JPY	40,629,984.43	38,609,750.80	3.89%
<b>Total JAPANESE YEN</b>			<b>45,704,769.54</b>	<b>43,152,705.15</b>	<b>4.34%</b>
MEXICO 7,75 11-131142	700,000	MXN	3,153,836.68	2,907,425.54	0.29%
MEXICO BONOS 5,75 15-050326	4,450,000	MXN	17,570,453.39	18,765,517.77	1.89%
MEXICO BONOS 8,50 08-310529	1,150,000	MXN	5,334,950.86	5,299,015.07	0.53%
<b>Total NEW MEXICAN PESO</b>			<b>26,059,240.93</b>	<b>26,971,958.38</b>	<b>2.71%</b>
NEW ZEALAND 1,75 20-150541	24,000,000	NZD	13,154,465.19	10,063,599.87	1.01%
NEW ZEALAND 3,00 18-200429	23,000,000	NZD	15,398,017.69	13,170,781.17	1.33%
NEW ZEALAND 4,50 14-150427	25,500,000	NZD	17,976,994.36	15,822,754.17	1.59%
<b>Total NEW ZEALAND DOLLAR</b>			<b>46,529,477.24</b>	<b>39,057,135.21</b>	<b>3.93%</b>
APPLE INC. 1,65 21-080231	18,000,000	USD	14,431,835.21	14,474,207.28	1.46%
APPLE INC. 2,375 21-080241	4,000,000	USD	3,065,761.01	2,929,264.91	0.29%
ASIAN DEVELOPMENT BANK 0,75 20-081030	15,000,000	USD	12,489,974.83	11,805,155.67	1.19%
AT&T INC. 4,30 18-150230	4,026,000	USD	3,423,042.07	3,762,189.08	0.38%
BANK OF AMERICA FRN 17-240428	3,000,000	USD	2,396,534.59	2,738,811.03	0.28%
BANK OF AMERICA FRN 19-150350	5,500,000	USD	5,544,006.11	4,737,223.21	0.48%
BNP PARIBAS S.A. FRN 20-090626	5,000,000	USD	4,379,687.19	4,441,460.62	0.45%
CHILE 2,55 20-270132	4,000,000	USD	3,324,048.66	3,257,888.95	0.33%
CHILE 3,50 19-250120	2,000,000	USD	1,688,586.48	1,478,502.08	0.15%
CITIGROUP INC. FRN 22-240525	3,000,000	USD	2,847,515.54	2,860,968.96	0.29%
CLOVERIE PLC SWISS REI FRN14-110944	1,000,000	USD	932,561.34	929,064.04	0.09%

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BONDS UNIVERSALIS UNCONSTRAINED					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
COMSAT CORP. 3,75 20-010440	3,000,000	USD	2,721,886.79	2,511,755.70	0.25%
EDF FRN 13-PERPETUAL	5,300,000	USD	4,814,500.78	4,776,489.07	0.48%
ENEL FINANCE INTERNATIONAL 6,80 07-150937	3,250,000	USD	3,749,564.10	3,431,501.99	0.35%
EUROPEAN INVESTMENT BANK 0,75 20-230930	10,000,000	USD	8,312,130.41	7,931,130.14	0.80%
GOLDMAN SACHS GROUP 3,75 16-250226	5,000,000	USD	4,662,898.67	4,695,035.64	0.47%
GOLDMAN SACHS GROUP 6,25 11-010241	5,000,000	USD	3,739,744.51	5,299,607.82	0.53%
GRUPO TELEVISA 5,00 14-130545	6,000,000	USD	4,780,675.75	5,358,563.30	0.54%
INDONESIA 6,625 07-170237	2,060,000	USD	2,329,270.98	2,159,763.55	0.22%
INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 0,875 20-140530	24,000,000	USD	21,022,214.64	19,277,363.81	1.94%
JP MORGAN CHASE & CO 5,60 11-150741	7,000,000	USD	6,332,891.33	7,027,653.17	0.71%
MAROCCO KINGDOM 3,00 20-151232	3,000,000	USD	2,481,109.09	1,983,150.80	0.20%
MEXICO 4,28 21-140841	2,300,000	USD	1,941,527.16	1,748,006.60	0.18%
MEXICO BONOS 4,50 19-220429	17,700,000	USD	16,964,626.87	16,504,960.07	1.66%
MICROSOFT CORP. 2,525 20-010650	17,000,000	USD	14,182,434.88	11,977,889.91	1.21%
MICROSOFT CORP. 3,50 15-120235	10,000,000	USD	10,158,376.06	9,194,270.41	0.93%
SERBIA 2,125 20-011230	3,000,000	USD	2,339,030.03	2,113,817.02	0.21%
SOCIETE GENERALE FRN 22-210126	3,000,000	USD	2,676,183.24	2,680,185.57	0.27%
SUMITOMO MITSUI 4,306 18-161028	2,500,000	USD	2,167,786.69	2,348,534.13	0.24%
US TREASURY 0,50 21-280226	15,000,000	USD	12,462,671.41	13,080,678.51	1.32%
US TREASURY 0,625 20-150830	24,000,000	USD	19,198,083.25	19,023,506.74	1.91%
US TREASURY 1,25 21-300428	8,000,000	USD	6,536,263.43	6,901,633.25	0.69%
US TREASURY 1,625 16-150526	6,500,000	USD	5,839,557.01	5,894,404.05	0.59%
US TREASURY 1,875 21-150251	3,000,000	USD	2,490,401.71	2,144,560.96	0.22%
US TREASURY 2,00 15-150825	8,500,000	USD	7,762,853.11	7,881,156.91	0.79%
US TREASURY 2,25 15-151125	38,000,000	USD	34,765,500.32	35,416,567.03	3.56%
US TREASURY 2,375 14-150824	10,000,000	USD	8,917,560.92	9,443,825.05	0.95%
VERIZON COMMUNICATIONS INC. 4,016 19-031229	5,000,000	USD	4,739,433.72	4,630,398.39	0.47%
<b>Total U.S. DOLLAR</b>			<b>272,612,729.89</b>	<b>268,851,145.42</b>	<b>27.06%</b>
SOUTH AFRICA 8,5 13-310137	400,000,000	ZAR	20,820,011.18	18,487,830.65	1.86%
<b>Total SOUTH AFRICAN RAND</b>			<b>20,820,011.18</b>	<b>18,487,830.65</b>	<b>1.86%</b>
<b>Total Bonds</b>			<b>1,087,564,582.68</b>	<b>973,653,598.60</b>	<b>97.98%</b>
<b>Total Transferable securities admitted to an official stock exchange or dealt in on another regulated market</b>			<b>1,087,564,582.68</b>	<b>973,653,598.60</b>	<b>97.98%</b>
<b>Total Portfolio</b>			<b>1,087,564,582.68</b>	<b>973,653,598.60</b>	<b>97.98%</b>

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BONDS HIGHER YIELD					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
<b>Transferable securities admitted to an official stock exchange or dealt in on another regulated market</b>					
<b>Bonds</b>					
BRAZIL 10,00 16-010127	28,000	BRL	4,507,888.71	4,647,677.86	5.10%
<b>Total BRAZILIAN REAL</b>			<b>4,507,888.71</b>	<b>4,647,677.86</b>	<b>5.10%</b>
ACCOR 2,375 21-291128	700,000	EUR	694,442.00	557,539.50	0.61%
ACCOR CV 0,70 20-071227	9,591	EUR	461,518.92	394,727.20	0.43%
AKELIUS RESIDENTIAL PROPERTY FRN 20-170581	1,285,000	EUR	1,285,000.00	1,010,138.50	1.11%
ALTICE FRANCE S.A. 3,375 19-150128	2,000,000	EUR	2,000,000.00	1,503,000.00	1.65%
AVANTOR FUNDING 3,875 20-150728	500,000	EUR	500,000.00	435,882.50	0.48%
BANCO SABADELL FRN 21-PERPETUAL	1,000,000	EUR	1,000,000.00	735,695.00	0.81%
BLITZ -F- 6,00 18-300726	1,000,000	EUR	871,743.02	746,430.20	0.82%
BRUNELLO BIDCO FRN 21-150228	800,000	EUR	800,000.00	722,544.00	0.79%
CAB SELAS 3,375 21-010228	1,000,000	EUR	1,004,900.00	807,195.00	0.89%
CAIXABANK S.A. FRN 18-PERPETUAL	600,000	EUR	571,500.00	511,335.00	0.56%
CASINO GUICHARD-PERRACHON 4,498 14-070324	1,000,000	EUR	958,812.50	808,530.00	0.89%
CHEPLAPHARMACEUTICAL 3,50 20-110227	1,000,000	EUR	1,012,500.00	855,630.00	0.94%
CONSTELLIUM 4,25 17-150226	1,000,000	EUR	1,004,250.00	908,050.00	1.00%
CROWN EUROPEAN HLDG 0,75 19-150223	2,000,000	EUR	1,992,697.66	1,958,510.00	2.15%
ELIS S.A. 1,00 19-030425	1,500,000	EUR	1,446,150.00	1,362,600.00	1.49%
FAURECIA 2,375 19-150627	1,000,000	EUR	1,000,000.00	750,765.00	0.82%
FNAC DARTY CONVERTIBLE 0,25 21-230327	12,500	EUR	1,012,875.00	894,237.50	0.98%
FORTIS BANK FRN 07-PERPETUAL CONV	2,000,000	EUR	1,721,375.00	1,655,530.00	1.82%
GOLDSTORY SAS 5,375 21-010326	1,000,000	EUR	1,016,200.00	848,610.00	0.93%
GRUENENTHAL GMBH 3,625 21-151126	1,300,000	EUR	1,345,500.00	1,179,386.00	1.29%
HJ HEINZ CO 2,00 15-300623	1,000,000	EUR	1,010,550.00	1,001,740.00	1.10%
INEOS FINANCE 3,375 20-310326	1,500,000	EUR	1,500,000.00	1,351,770.00	1.48%
INTERTRUST GROUP B.V. 3,375 18-151125	1,000,000	EUR	1,000,000.00	951,630.00	1.04%
INTESA SAN PAOLO SpA FRN 17-PERPETUAL	1,000,000	EUR	1,200,500.00	951,640.00	1.04%
IQVIA INC. 2,25 19-150128	1,300,000	EUR	1,319,831.50	1,080,898.00	1.19%
KAPLA HLDG SAS 3,375 19-151226	1,000,000	EUR	996,250.00	789,830.00	0.87%
LINCOLN FINANCING 3,625 19-010424	1,000,000	EUR	1,000,000.00	969,625.00	1.06%
LOXAM SAS 3,75 19-150726	1,000,000	EUR	1,000,000.00	860,130.00	0.94%
LOXAM SAS 5,75 19-150727	1,500,000	EUR	1,446,120.00	1,184,422.50	1.30%
NOBIAN FINANCE 3,625 21-150726	1,000,000	EUR	918,800.00	775,545.00	0.85%
OI EUROPEAN GROUP 2,875 19-150225	1,000,000	EUR	1,000,000.00	909,720.00	1.00%
ORANO S.A. 2,75 20-080328	1,000,000	EUR	991,640.00	848,305.00	0.93%
PAPREC HLDG 3,50 21-010728	1,500,000	EUR	1,500,000.00	1,177,395.00	1.29%
PARTS EUROPE S.A. FRN 21-200727	1,700,000	EUR	1,700,000.00	1,597,872.50	1.75%
PEACH PROPERTY FINANCE 4,375 20-151125	1,900,000	EUR	1,900,000.00	1,510,500.00	1.66%
POLAND 2,75 22-250532	1,000,000	EUR	938,840.00	933,475.00	1.02%
SES S.A. FRN 21-PERPETUAL	1,500,000	EUR	1,491,135.00	1,260,075.00	1.38%
SHUNSHINE MID B.V. 6,50 18-150526	1,500,000	EUR	1,522,356.30	1,500,300.00	1.65%
SIG COMBIBLOC 1,875 20-180623	1,000,000	EUR	1,007,000.00	987,685.00	1.08%
TELENET FINANCE LUX NOTE 3,50 17-010328	1,900,000	EUR	1,893,868.12	1,618,781.00	1.78%
TEOLLISUUDEN VOIMA 2,625 22-310327	1,500,000	EUR	1,492,665.00	1,393,282.50	1.53%
TEREOS FINANCE 4,75 22-300427	1,000,000	EUR	1,000,000.00	855,940.00	0.94%
TEREOS FINANCE 7,50 20-301025	100,000	EUR	97,962.00	98,449.00	0.11%

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BONDS HIGHER YIELD					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
UNICREDIT FRN 21-PERPETUAL	500,000	EUR	500,000.00	381,510.00	0.42%
UPC HLDG B.V. 3,875 17-150629	1,000,000	EUR	1,037,000.00	807,260.00	0.89%
VEOLIA ENVIRONNEMENT FRN 21-PERPETUAL	1,000,000	EUR	1,000,000.00	777,270.00	0.85%
VIRGIN MEDIA 3,75 20-150730	500,000	EUR	500,000.00	373,970.00	0.41%
VMED O2 UK FINANCING 3,25 20-310131	1,000,000	EUR	1,000,000.00	774,015.00	0.85%
VOLVO CAR AB 2,50 20-071027	2,500,000	EUR	2,521,625.00	2,177,225.00	2.39%
VZ VENDOR FINANCE 2,875 20-150129	1,500,000	EUR	1,500,000.00	1,117,027.50	1.23%
<b>Total EURO</b>			<b>57,685,607.02</b>	<b>49,663,623.40</b>	<b>54.47%</b>
VIRGIN MEDIA SEC FINANCE 4,25 19-150130	1,200,000	GBP	1,403,954.77	1,126,805.30	1.24%
<b>Total BRITISH POUND</b>			<b>1,403,954.77</b>	<b>1,126,805.30</b>	<b>1.24%</b>
INDONESIA 8,25 15-150536	24,000,000,000	IDR	1,564,867.41	1,628,498.55	1.79%
<b>Total INDONESIAN RUPIAH</b>			<b>1,564,867.41</b>	<b>1,628,498.55</b>	<b>1.79%</b>
MEXICO BONOS 8,00 17-071147	900,000	MXN	3,918,397.25	3,809,844.61	4.18%
<b>Total NEW MEXICAN PESO</b>			<b>3,918,397.25</b>	<b>3,809,844.61</b>	<b>4.18%</b>
POLAND 1,75 21-250432	9,000,000	PLN	1,237,304.01	1,228,432.08	1.35%
<b>Total POLISH ZLOTY</b>			<b>1,237,304.01</b>	<b>1,228,432.08</b>	<b>1.35%</b>
ARAMARK SERVICES 5,00 18-010228	1,000,000	USD	818,703.01	875,015.54	0.96%
CHILE 3,50 19-250120	1,000,000	USD	738,451.37	739,251.04	0.81%
COSAN OVERSEAS 8,25 10-PERPETUAL	2,000,000	USD	1,443,943.17	1,911,875.27	2.10%
CSC HLDG LLC 6,50 19-010229	2,000,000	USD	1,969,611.54	1,714,285.72	1.88%
DARLING INGREDIENTS 5,25 19-150427	1,000,000	USD	902,958.54	928,308.39	1.02%
FORD MOTOR CO 4,75 13-150143	2,000,000	USD	1,851,148.38	1,369,467.70	1.50%
HSBC HLDG PLC FRN 14-170949	1,000,000	USD	880,052.15	918,111.82	1.01%
INDONESIA 1,85 21-120331	1,750,000	USD	1,408,516.10	1,359,959.82	1.49%
IRON MOUNTAIN 5,25 17-150328	1,000,000	USD	952,229.45	859,625.04	0.94%
MEXICAN 5,75 10-121010	2,000,000	USD	2,040,715.97	1,605,949.59	1.76%
MILLICOM INTERNATIONAL CELL 5,125 17-150128	750,000	USD	564,688.17	551,395.81	0.60%
MILLICOM INTERNATIONAL CELL 6,25 19-250329	1,000,000	USD	795,791.14	751,120.57	0.82%
NOKIA OYJ 6,625 09-150539	2,000,000	USD	2,390,736.76	1,892,429.10	2.08%
TELENET FINANCE 5,50 17-010328	800,000	USD	731,524.37	669,920.13	0.73%
TRIVIUM PACKAGING 8,50 19-150827	1,000,000	USD	927,027.27	899,904.35	0.99%
UBS GROUP FRN 20-PERPETUAL	500,000	USD	431,294.74	430,329.04	0.47%
UBS GROUP FUNDING FRN 19-PERPETUAL	500,000	USD	437,234.92	467,659.86	0.51%
<b>Total U.S. DOLLAR</b>			<b>19,284,627.05</b>	<b>17,944,608.79</b>	<b>19.68%</b>
SOUTH AFRICA 8,75 14-310144	80,000,000	ZAR	3,960,453.24	3,628,459.07	3.98%
<b>Total SOUTH AFRICAN RAND</b>			<b>3,960,453.24</b>	<b>3,628,459.07</b>	<b>3.98%</b>
<b>Total Bonds</b>			<b>93,563,099.46</b>	<b>83,677,949.66</b>	<b>91.78%</b>
<b>Total Transferable securities admitted to an official stock exchange or dealt in on another regulated market</b>			<b>93,563,099.46</b>	<b>83,677,949.66</b>	<b>91.78%</b>

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BONDS HIGHER YIELD					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
<b>Other Transferable Securities</b>					
CIE FONCIERE FID 0,10 94-311222	492,680	EUR	0.01	0.00	0.00%
CIE FONCIERE FID STEP UP 93-311222	460,508	EUR	0.01	0.00	0.00%
UNICREDIT-MITSUBISHI FRN 09-151250	2,000,000	EUR	1,383,000.00	689,740.00	0.76%
<b>Total EURO</b>			<b>1,383,000.02</b>	<b>689,740.00</b>	<b>0.76%</b>
<b>Total Other Transferable Securities</b>			<b>1,383,000.02</b>	<b>689,740.00</b>	<b>0.76%</b>
<b>Total Portfolio</b>			<b>94,946,099.48</b>	<b>84,367,689.66</b>	<b>92.54%</b>



# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BONDS GOVERNMENT SUSTAINABLE HEDGED					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
<b>Transferable securities admitted to an official stock exchange or dealt in on another regulated market</b>					
<b>Bonds</b>					
AUSTRALIA 1,00 20-211131	11,500,000	AUD	6,671,517.71	6,034,219.09	0.59%
AUSTRALIA 2,75 15-211127	3,000,000	AUD	2,017,233.76	1,924,155.62	0.19%
AUSTRALIA 3,00 16-210347	9,000,000	AUD	6,712,027.02	5,168,184.96	0.50%
AUSTRALIA 3,25 13-210425	18,000,000	AUD	12,173,335.68	11,932,555.00	1.16%
AUSTRALIA GOVT 2,75 18-210541	4,000,000	AUD	2,896,010.00	2,267,188.47	0.22%
AUSTRALIA -INFLATION LINKED- 2,50 10-200930	1,500,000	AUD	1,386,981.34	1,386,322.23	0.14%
AUSTRALIAN GOVT 2,25 17-211122	16,300,000	AUD	11,202,505.78	10,737,082.91	1.05%
AUSTRALIAN -INFLATION LINKED- 0,25 21-211132	8,500,000	AUD	5,010,502.69	5,164,741.68	0.50%
<b>Total AUSTRALIAN DOLLAR</b>			<b>48,070,113.98</b>	<b>44,614,449.96</b>	<b>4.35%</b>
CANADA 0,25 21-010523	13,200,000	CAD	9,475,907.80	9,570,991.06	0.93%
CANADA 1,00 16-010627	46,000,000	CAD	30,465,837.38	30,904,134.07	3.01%
CANADA 1,75 21-011253	3,500,000	CAD	1,862,775.61	1,881,248.37	0.18%
CANADA 2,25 22-011229	11,000,000	CAD	7,861,739.61	7,684,338.73	0.75%
CANADA 3,50 11-011245	10,500,000	CAD	9,601,275.70	8,171,554.63	0.80%
CANADA -INFLATION LINKED- 4,00 99-011231	1,500,000	CAD	2,237,934.49	2,297,894.63	0.22%
CANADIAN GOVT 1,25 19-010630	28,700,000	CAD	19,275,227.27	18,401,370.36	1.79%
<b>Total CANADIAN DOLLAR</b>			<b>80,780,697.86</b>	<b>78,911,531.85</b>	<b>7.69%</b>
SWISS CONFEDERATION 0,50 15-270530	17,000,000	CHF	17,341,851.61	16,570,541.52	1.61%
SWITZERLAND 0,50 18-270632	35,000,000	CHF	33,925,513.54	33,260,665.40	3.24%
SWITZERLAND 1,50 13-240725	18,500,000	CHF	19,168,030.37	19,200,242.28	1.87%
SWITZERLAND 3,25 07-270627	12,000,000	CHF	13,656,933.95	13,597,322.41	1.33%
<b>Total SWISS FRANC</b>			<b>84,092,329.47</b>	<b>82,628,771.61</b>	<b>8.05%</b>
DENMARK 0,00 20-151131	50,000,000	DKK	5,722,532.87	5,732,386.22	0.56%
DENMARK KINGDOM 0,50 18-151129	315,000,000	DKK	44,395,391.64	39,240,249.30	3.82%
DENMARK KINGDOM 1,50 11-151123	60,000,000	DKK	8,759,638.43	8,174,890.58	0.80%
<b>Total DANISH KRONE</b>			<b>58,877,562.94</b>	<b>53,147,526.10</b>	<b>5.18%</b>
AUSTRIA 0,75 18-200228	33,500,000	EUR	35,067,970.00	32,284,285.00	3.15%
AUSTRIA 1,85 22-230549	6,300,000	EUR	6,265,602.00	5,804,316.00	0.57%
AUSTRIA 2,10 17-200917	1,000,000	EUR	1,188,132.00	865,315.00	0.08%
AUSTRIA 2,40 13-230534	3,000,000	EUR	4,019,894.45	3,132,000.00	0.31%
BELGIUM KINGDOM OLO 1,25 18-220433	13,000,000	EUR	14,434,410.00	12,113,985.00	1.18%
BELGIUM KINGDOM OLO 88 1,7 19-22062050	8,500,000	EUR	9,960,188.00	6,995,287.50	0.68%
BELGIUM OLO 0,20 16-221023	20,000,000	EUR	20,314,248.11	19,923,100.00	1.94%
BELGIUM OLO 87 0,90 19-220629	14,500,000	EUR	15,963,551.63	13,865,262.50	1.35%
BUNDESREPUB DEUTSCH 0,00 22-150232	16,500,000	EUR	15,612,086.14	14,526,022.50	1.42%
EIB 0,875 15-130924	1,000,000	EUR	1,006,200.00	995,310.00	0.10%
EUROPEAN 0,20 18-150724	1,500,000	EUR	1,489,050.00	1,473,990.00	0.14%
EUROPEAN FINANCIAL STABILITY FACILITY 0,375 17-111024	1,500,000	EUR	1,492,200.00	1,474,957.50	0.14%
EUROPEAN INVESTMENT BANK 2,125 14-150124	15,000,000	EUR	15,451,000.00	15,283,050.00	1.49%

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BONDS GOVERNMENT SUSTAINABLE HEDGED					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
EUROPEAN INVESTMENT BANK 4,125 07-150424	2,000,000	EUR	2,135,661.00	2,110,940.00	0.21%
EUROPEAN STABILITY 0,00 20-161224	6,000,000	EUR	5,889,600.00	5,836,110.00	0.57%
EUROPEAN STABILITY MECHANISM 2,125 13-201123	2,096,000	EUR	2,163,554.08	2,133,738.48	0.21%
EUROP STABIL MECHA 0,125 16-220424	1,000,000	EUR	992,650.00	985,090.00	0.10%
EURO STABILITY MECHANISM 0,10 18-310723	1,000,000	EUR	1,001,795.00	994,430.00	0.10%
EXPORT DEVELOPMENT 0,00 20-270125	4,600,000	EUR	4,652,808.00	4,444,221.00	0.43%
FINLAND 1,125 18-150434	6,000,000	EUR	6,767,708.69	5,459,070.00	0.53%
FINLAND 2,75 12-040728	22,000,000	EUR	26,787,264.09	23,728,430.00	2.31%
FRANCE -INFLATION LINKED- 0,10 21-250738	10,300,000	EUR	11,942,704.87	11,051,898.87	1.08%
FRANCE OAT 0,00 21-250227	13,000,000	EUR	12,456,400.00	12,242,035.00	1.19%
FRANCE OAT 1,25 17-250534	7,000,000	EUR	8,042,783.86	6,389,670.00	0.62%
FRANCE OAT 1,50 18-250550	4,000,000	EUR	5,020,055.00	3,250,720.00	0.32%
FRANCE OAT 1,75 17-250639	19,500,000	EUR	22,557,141.00	18,242,250.00	1.78%
FRANCE OAT -INFLATION LINKED- 0,10 19-010329	6,000,000	EUR	6,828,038.68	6,992,947.53	0.68%
FRANCE TREASURY 0,00 21-250532	11,000,000	EUR	9,487,380.00	9,119,330.00	0.89%
GERMANY 0,00 18-140423	13,000,000	EUR	12,983,620.00	12,972,375.00	1.26%
GERMANY 0,00 21-150831	6,000,000	EUR	5,530,020.00	5,348,850.00	0.52%
IRELAND 1,35 18-180331	32,000,000	EUR	35,780,624.24	30,958,240.00	3.02%
IRISH TREASURY 1,00 16-150526	17,000,000	EUR	17,895,190.29	16,929,110.00	1.65%
IRISH TREASURY 1,50 19-150550	11,500,000	EUR	12,110,430.00	9,259,167.50	0.90%
KFW 0,00 20-151227	17,000,000	EUR	16,239,390.00	15,621,725.00	1.52%
KFW 0,125 22-090132	22,000,000	EUR	20,138,424.00	18,519,930.00	1.80%
KFW 0,625 17-220227	18,000,000	EUR	18,832,063.78	17,318,430.00	1.69%
KFW 1,25 16-040736	11,500,000	EUR	12,765,725.49	10,057,727.50	0.98%
KFW 1,375 22-070632	3,000,000	EUR	2,984,540.00	2,835,330.00	0.28%
KFW 2,00 22-151129	750,000	EUR	743,805.00	760,871.25	0.07%
LUXEMBOURG 0,625 17-010227	700,000	EUR	697,640.00	671,030.50	0.07%
NETHERLANDS GOVT 0,50 19-150140	11,750,000	EUR	12,837,605.48	9,239,318.75	0.90%
REPUBLIKA SLOVENIJA 1,25 17-220327	30,000,000	EUR	32,318,676.14	29,856,300.00	2.91%
REPUBLIKA SLOVENIJA 1,50 15-250335	18,500,000	EUR	19,723,234.50	16,340,772.50	1.59%
SLOVENIA 0,00 21-120231	3,000,000	EUR	2,997,360.00	2,472,405.00	0.24%
SLOVENIA 0,125 21-010731	10,000,000	EUR	10,206,280.00	8,301,350.00	0.81%
<b>Total EURO</b>			<b>503,774,705.52</b>	<b>449,180,694.88</b>	<b>43.78%</b>
KFW 1,25 22-310726	9,000,000	GBP	10,715,121.78	10,006,174.49	0.98%
UK TREASURY 1,25 17-220727	11,000,000	GBP	13,259,492.49	12,386,820.40	1.21%
UK TREASURY 1,75 12-070922	3,000,000	GBP	3,511,624.37	3,488,545.54	0.34%
UK TREASURY 3,50 14-220145	11,000,000	GBP	18,401,329.16	14,664,323.89	1.43%
UK TREASURY -INFLATION LINKED- 0,125 15-220346	2,200,000	GBP	4,232,942.31	4,109,986.48	0.40%
UK TREASURY -INFLATION LINKED- 0,125 18-100828	5,500,000	GBP	8,471,673.09	7,116,136.15	0.69%
UNITED KINGDOM GILT 0,875 21-310733	5,500,000	GBP	6,414,614.67	5,479,617.80	0.53%
<b>Total BRITISH POUND</b>			<b>65,006,797.87</b>	<b>57,251,604.75</b>	<b>5.58%</b>
JAPAN 0,10 19-200929	300,000,000	JPY	2,542,913.83	2,103,194.65	0.20%
JAPAN GOVT 0,70 21-200951	100,000,000	JPY	776,300.11	618,497.62	0.06%
JAPAN -INFLATION LINKED- 0,20 20-100330	1,500,000,000	JPY	12,023,902.55	11,582,925.24	1.13%
JAPAN TREASURY 0,005 21-201226	509,000,000	JPY	3,857,148.22	3,586,625.75	0.35%
JAPAN TREASURY 0,10 17-200927	1,130,000,000	JPY	9,394,100.67	7,983,374.59	0.78%

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BONDS GOVERNMENT SUSTAINABLE HEDGED					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
JAPAN TREASURY 0,10 21-200631	500,000,000	JPY	3,880,527.86	3,476,527.61	0.34%
<b>Total JAPANESE YEN</b>			<b>32,474,893.24</b>	<b>29,351,145.46</b>	<b>2.86%</b>
NORWAY 1,75 15-130325	3,200,000	NOK	320,395.35	300,373.23	0.03%
NORWAY 2,00 18-260428	200,000,000	NOK	20,380,437.21	18,341,619.27	1.79%
<b>Total NORWEGIAN KRONE</b>			<b>20,700,832.56</b>	<b>18,641,992.50</b>	<b>1.82%</b>
NEW ZEALAND 1,50 19-150531	18,000,000	NZD	10,670,008.51	8,954,985.28	0.87%
NEW ZEALAND 1,75 20-150541	22,000,000	NZD	10,561,372.69	9,224,966.55	0.90%
NEW ZEALAND 2,75 16-150437	3,000,000	NZD	1,972,567.87	1,555,300.48	0.15%
NEW ZEALAND 4,50 14-150427	64,000,000	NZD	43,974,422.50	39,712,010.46	3.87%
NEW ZEALAND 5,50 11-150423	21,300,000	NZD	14,487,876.84	12,891,221.86	1.26%
NEW ZEALAND GOVT 2,00 21-150532	22,500,000	NZD	12,786,681.13	11,497,085.85	1.12%
<b>Total NEW ZEALAND DOLLAR</b>			<b>94,452,929.54</b>	<b>83,835,570.48</b>	<b>8.17%</b>
SWEDEN 0,125 19-120531	100,000,000	SEK	9,107,659.29	8,151,150.69	0.79%
SWEDEN 1,00 14-121126	196,500,000	SEK	19,175,144.25	17,741,337.28	1.73%
SWEDEN 3,50 09-300339	81,000,000	SEK	10,771,488.06	9,506,044.44	0.93%
SWEDEN -INFLATION LINKED- 0,125 17-011227	35,000,000	SEK	4,120,913.72	4,004,345.12	0.39%
<b>Total SWEDISH KRONA</b>			<b>43,175,205.32</b>	<b>39,402,877.53</b>	<b>3.84%</b>
CANADA 2,875 22-280425	10,500,000	USD	9,820,733.32	9,986,424.51	0.97%
EIB 0,375 21-240724	8,500,000	USD	7,433,449.29	7,705,287.20	0.75%
EUROPEAN INVESTMENT 0,375 21-260326	32,500,000	USD	27,185,980.00	28,071,488.35	2.74%
EUROPEAN INVESTMENT BANK 1,75 22-150329	12,000,000	USD	10,509,926.10	10,494,849.11	1.02%
<b>Total U.S. DOLLAR</b>			<b>54,950,088.71</b>	<b>56,258,049.17</b>	<b>5.48%</b>
<b>Total Bonds</b>			<b>1,086,356,157.01</b>	<b>993,224,214.29</b>	<b>96.80%</b>
<b>Money market instruments</b>					
FRENCH TREASURY BILLS 0,00 21-301122	12,000,000	EUR	12,040,284.29	12,010,140.00	1.17%
GERMAN TREASURY BILLS 0,00 21-231122	18,000,000	EUR	18,027,522.00	18,011,340.00	1.76%
GERMANY 0,00 21-22	10,000,000	EUR	10,005,477.10	10,004,950.00	0.98%
<b>Total EURO</b>			<b>40,073,283.39</b>	<b>40,026,430.00</b>	<b>3.90%</b>
JAPAN TREASURY BILLS 0,00 22-161222	2,660,000,000	JPY	18,492,128.12	18,737,716.95	1.83%
<b>Total JAPANESE YEN</b>			<b>18,492,128.12</b>	<b>18,737,716.95</b>	<b>1.83%</b>
<b>Total Money market instruments</b>			<b>58,565,411.51</b>	<b>58,764,146.95</b>	<b>5.73%</b>
<b>Total Transferable securities admitted to an official stock exchange or dealt in on another regulated market</b>			<b>1,144,921,568.52</b>	<b>1,051,988,361.24</b>	<b>102.53%</b>
<b>Total Portfolio</b>			<b>1,144,921,568.52</b>	<b>1,051,988,361.24</b>	<b>102.53%</b>

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L EQUITIES CONVICTION RESEARCH					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
<b>Transferable securities admitted to an official stock exchange or dealt in on another regulated market</b>					
<b>Shares &amp; Related Securities</b>					
LONZA GROUP A.G. -REG-	16,750	CHF	5,015,382.28	8,518,083.72	3.15%
NESTLE -REG-	90,000	CHF	7,961,001.33	10,020,581.48	3.71%
NOVARTIS -REG-	105,000	CHF	7,734,249.24	8,481,616.55	3.14%
<b>Total SWISS FRANC</b>			<b>20,710,632.85</b>	<b>27,020,281.75</b>	<b>10.00%</b>
DSV A/S	43,000	DKK	4,280,818.59	5,731,290.30	2.12%
<b>Total DANISH KRONE</b>			<b>4,280,818.59</b>	<b>5,731,290.30</b>	<b>2.12%</b>
AIR LIQUIDE	60,500	EUR	5,909,626.03	7,751,260.00	2.87%
ALD S.A.	600,000	EUR	7,046,657.33	6,672,000.00	2.47%
AMADEUS IT GROUP S.A.	117,500	EUR	7,660,537.99	6,246,300.00	2.31%
AMUNDI S.A.	132,500	EUR	7,619,903.20	6,916,500.00	2.56%
ASM INTERNATIONAL	23,750	EUR	7,802,274.14	5,666,750.00	2.10%
BEIERSDORF A.G.	120,000	EUR	11,709,241.53	11,697,600.00	4.33%
CELLNEX TELECOM S.A.	180,000	EUR	7,577,085.33	6,665,400.00	2.47%
FERRARI N.V.	39,750	EUR	5,780,333.88	6,964,200.00	2.58%
GRIFOLS S.A.	487,500	EUR	12,452,743.58	8,792,062.50	3.25%
IBERDROLA S.A.	1,042,083	EUR	9,952,392.24	10,312,453.37	3.82%
INTERPUMP GROUP SpA	147,500	EUR	4,061,554.15	5,366,050.00	1.99%
KBC GROUP S.A.	138,750	EUR	9,517,804.29	7,428,675.00	2.75%
KERRY GROUP PLC	98,750	EUR	10,463,451.53	9,019,825.00	3.34%
SAP SE	65,500	EUR	6,599,532.44	5,693,915.00	2.11%
SCHNEIDER ELECTRIC SE	57,500	EUR	4,830,278.55	6,491,750.00	2.40%
SODEXO	131,000	EUR	10,590,875.30	8,784,860.00	3.25%
STELLANTIS N.V.	437,500	EUR	6,714,870.12	5,159,000.00	1.91%
TELEPERFORMANCE	23,500	EUR	4,095,968.10	6,892,550.00	2.55%
TOTALENERGIES SE	242,500	EUR	12,216,659.35	12,214,725.00	4.52%
UCB	77,500	EUR	7,603,821.22	6,249,600.00	2.31%
WORLDLINE S.A.	166,750	EUR	8,064,423.22	5,899,615.00	2.18%
<b>Total EURO</b>			<b>168,270,033.52</b>	<b>156,885,090.87</b>	<b>58.06%</b>
ASTRAZENECA PLC	100,000	GBP	7,366,836.42	12,546,468.40	4.64%
BEAZLEY PLC	1,340,000	GBP	7,393,626.45	7,767,890.33	2.87%
BURBERRY GROUP PLC	425,000	GBP	8,333,590.35	8,102,056.23	3.00%
CRODA INTERNATIONAL PLC	88,750	GBP	4,629,806.12	6,672,746.28	2.47%
LONDON STOCK EXCHANGE GROUP PLC	90,000	GBP	7,470,018.77	7,979,553.90	2.95%
<b>Total BRITISH POUND</b>			<b>35,193,878.11</b>	<b>43,068,715.14</b>	<b>15.94%</b>
CFD.ORKLA ASA	1,300,000	NOK	9,876,838.25	9,907,878.49	3.67%
EQUINOR ASA	200,000	NOK	2,880,588.77	6,632,942.03	2.45%
<b>Total NORWEGIAN KRONE</b>			<b>12,757,427.02</b>	<b>16,540,820.52</b>	<b>6.12%</b>
ATLAS COPCO -A-	600,000	SEK	4,944,352.06	5,352,487.36	1.98%

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L EQUITIES CONVICTION RESEARCH					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
EPIROC AKTIEBOLAG AK -A-	420,000	SEK	8,194,978.47	6,192,296.38	2.29%
INTRUM AB	350,000	SEK	7,459,646.10	6,375,575.81	2.36%
<b>Total SWEDISH KRONA</b>			<b>20,598,976.63</b>	<b>17,920,359.55</b>	<b>6.63%</b>
<b>Total Shares &amp; Related Securities</b>			<b>261,811,766.72</b>	<b>267,166,558.13</b>	<b>98.87%</b>
<b>Total Transferable securities admitted to an official stock exchange or dealt in on another regulated market</b>			<b>261,811,766.72</b>	<b>267,166,558.13</b>	<b>98.87%</b>
<b>Other Transferable Securities</b>					
CHINA DIAMOND CORP.	4,500,000	USD	214,411.18	0.00	0.00%
<b>Total U.S. DOLLAR</b>			<b>214,411.18</b>	<b>0.00</b>	<b>0.00%</b>
<b>Total Other Transferable Securities</b>			<b>214,411.18</b>	<b>0.00</b>	<b>0.00%</b>
<b>Total Portfolio</b>			<b>262,026,177.90</b>	<b>267,166,558.13</b>	<b>98.87%</b>

# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BONDS EUR HIGH YIELD SHORT TERM					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
<b>Transferable securities admitted to an official stock exchange or dealt in on another regulated market</b>					
<b>Bonds</b>					
ADEVINTA ASA 2,625 20-151125	2,000,000	EUR	1,993,000.00	1,805,700.00	0.44%
ADIENT GLOBAL HLDG 3,50 16-150824	2,000,000	EUR	2,084,376.00	1,808,690.00	0.44%
ALTICE FRANCE OAT 2,125 20-150225	11,000,000	EUR	10,711,605.00	9,543,105.00	2.30%
ALTICE FRANCE S.A. 2,50 19-150125	6,000,000	EUR	5,910,000.00	5,258,220.00	1.27%
ARAMARK INTERNATIONAL FINANCE 3,125 17-010425	2,000,000	EUR	2,029,825.00	1,798,840.00	0.43%
AREVA S.A. 4,875 09-230924	6,000,000	EUR	6,846,417.00	6,068,670.00	1.46%
ARGAN 3,25 17-040723	900,000	EUR	929,550.00	901,584.00	0.22%
AVANTOR FUNDING 2,625 20-011125	1,315,000	EUR	1,351,307.15	1,228,065.35	0.30%
AVIS BUDGET FINANCE 4,50 17-150525	5,500,000	EUR	5,628,755.00	5,144,507.50	1.24%
AVIS BUDGET FINANCE 4,75 18-300126	200,000	EUR	203,082.00	181,864.00	0.04%
AVIS BUDGET FINANCE PLC 4,125 16-151124	500,000	EUR	510,817.50	479,000.00	0.12%
AXALTA COATING SYSTEMS 3,75 16-150125	1,750,000	EUR	1,783,919.75	1,588,300.00	0.38%
BANIJAY ENTERT 3,50 20-010325	6,500,000	EUR	6,563,015.00	5,819,612.50	1.40%
CELLNEX TELECOM 2,875 17-180425	5,000,000	EUR	5,253,055.00	4,863,900.00	1.17%
CMA CGM 7,50 20-150126	6,000,000	EUR	6,552,865.00	6,157,620.00	1.48%
CONSTELLIUM 4,25 17-150226	6,250,000	EUR	6,288,955.00	5,675,312.50	1.37%
CROWN EUROPEAN HLDG 0,75 19-150223	1,300,000	EUR	1,300,598.00	1,273,031.50	0.31%
CROWN EUROPEAN HLDG 2,25 18-010223	8,300,000	EUR	8,651,406.68	8,231,234.50	1.98%
CROWN EUROPEAN HLDG 2,625 16-300924	2,000,000	EUR	2,104,710.00	1,909,370.00	0.46%
DKT FINANCE APS 7,00 18-170623	5,170,000	EUR	5,463,951.67	4,925,459.00	1.19%
DRAX FINCO PLC 2,625 20-011125	2,500,000	EUR	2,577,000.00	2,290,825.00	0.55%
EIRCOM FINANCE 1,75 19-011124	10,000,000	EUR	9,919,250.00	9,314,450.00	2.25%
ELIS S.A. 1,00 19-030425	15,600,000	EUR	15,648,511.08	14,171,040.00	3.42%
FAURECIA 2,625 18-150625	6,000,000	EUR	6,053,752.00	5,202,300.00	1.25%
FNAC DARTY S.A. 1,875 19-300524	7,400,000	EUR	7,376,916.00	6,997,810.00	1.69%
FORD MOTOR CREDIT 1,355 18-070225	12,900,000	EUR	13,021,135.00	11,474,292.00	2.77%
FORD MOTOR CREDIT 2,386 19-170226	2,000,000	EUR	2,004,600.00	1,755,530.00	0.42%
FORD MOTOR CREDIT 3,021 19-060324	5,000,000	EUR	5,172,916.67	4,808,225.00	1.16%
GOLDSTORY SAS 5,375 21-010326	3,000,000	EUR	3,013,300.00	2,545,830.00	0.61%
ILIAD S.A. 1,875 18-250425	7,000,000	EUR	7,051,000.00	6,337,275.00	1.53%
INDUSTRIAL POWER 1,125 19-090326	6,000,000	EUR	5,721,240.00	5,440,650.00	1.31%
IQVIA INC. 1,75 21-150326	9,000,000	EUR	8,836,700.00	7,951,905.00	1.92%
JAGUAR LAND ROVER 2,20 17-150124	10,800,000	EUR	10,577,250.00	9,783,504.00	2.36%
JAGUAR LAND ROVER 5,875 19-151124	2,500,000	EUR	2,678,125.00	2,307,287.50	0.56%
LIMACORPORATE SpA FRN 17-150823	970,000	EUR	944,601.00	927,412.15	0.22%
LKQ ITALIA BONDCO 3,875 16-010424	5,000,000	EUR	5,403,750.00	5,018,600.00	1.21%
LOXAM SAS 4,25 17-150424	7,000,000	EUR	7,078,750.00	6,741,525.00	1.63%
MATTERHORN TELECOM 2,625 19-150924	6,000,000	EUR	6,094,300.00	5,853,210.00	1.41%
MONITCHEM HOLDCO 5,25 19-150325	1,250,000	EUR	1,278,977.50	1,150,431.25	0.28%
NETFLIX INC. 3,00 20-150625	6,500,000	EUR	6,720,950.00	6,343,577.50	1.53%
NEXANS 2,75 17-050424	3,500,000	EUR	3,689,500.00	3,468,920.00	0.84%
NEXI SpA 1,75 19-311024	5,000,000	EUR	5,114,500.00	4,633,575.00	1.12%
NIDDA HEALTHCARE 3,50 17-300924	3,000,000	EUR	3,047,100.00	2,666,190.00	0.64%
NOKIA CORP. 2,375 20-150525	8,000,000	EUR	8,408,967.40	7,720,840.00	1.86%
NORICAN GROUP 4,50 17-150523	4,000,000	EUR	3,949,000.00	3,532,420.00	0.85%
OCI N.V. 3,625 20-151025	1,000,000	EUR	924,300.00	883,314.00	0.21%

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BONDS EUR HIGH YIELD SHORT TERM					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
OI EUROPEAN GROUP 3,125 16-151124	8,400,000	EUR	8,718,970.00	7,951,272.00	1.92%
PAPREC HLDG S.A. 4,00 18-310325	4,100,000	EUR	4,174,654.48	3,589,345.00	0.87%
PARTS EUROPE 6,50 20-160725	11,150,000	EUR	11,659,635.50	11,175,979.50	2.69%
PEACH PROPERTY FINANCE 3,50 19-150223	4,500,000	EUR	4,455,330.00	3,862,327.50	0.93%
PIAGGIO 3,625 18-300425	1,800,000	EUR	1,835,860.00	1,717,677.00	0.41%
PPF TELECOM 3,50 20-200524	5,000,000	EUR	5,269,250.00	4,927,375.00	1.19%
QUATRIM SAS 5,875 19-150124	2,000,000	EUR	2,094,160.00	1,910,960.00	0.46%
QUINTILES IMS INC. 2,875 17-150925	2,000,000	EUR	2,009,600.00	1,923,750.00	0.46%
RENAULT S.A. S.A. 1,25 19-240625	12,000,000	EUR	11,933,525.00	10,443,300.00	2.52%
RUBIS TERMINAL INF 5,625 20-150525	13,258,000	EUR	13,992,277.20	12,863,707.08	3.10%
SCHAEFFLER FINANCE B.V. 1,875 19-260324	2,000,000	EUR	2,063,692.85	1,927,460.00	0.46%
SILGAN HLDG INC. 3,25 17-150325	6,000,000	EUR	6,046,075.00	5,682,840.00	1.37%
SOFTBK GROUP 2,125 21-060724	12,000,000	EUR	12,000,000.00	10,835,520.00	2.61%
SOFTBK GROUP CORP. 4,00 18-200423	7,000,000	EUR	7,528,405.28	6,834,975.00	1.65%
SPCM S.A. 2,00 20-010226	6,000,000	EUR	5,841,500.00	5,456,310.00	1.32%
SPIE S.A. 3,125 17-220324	10,000,000	EUR	10,398,184.00	9,917,950.00	2.39%
SYNTHOMER PLC 3,875 20-010725	2,500,000	EUR	2,607,500.00	2,272,725.00	0.55%
TECHEM VERWAL 2,00 20-150725	11,000,000	EUR	10,896,830.00	9,672,300.00	2.33%
TELECOM ITALIA SpA 2,75 19-150425	10,000,000	EUR	10,571,980.00	9,309,050.00	2.24%
TELECOM ITALIA SpA 3,625 16-190124	6,600,000	EUR	7,161,593.84	6,520,866.00	1.57%
TEREOS 4,125 16-160623	2,000,000	EUR	2,057,480.00	1,989,840.00	0.48%
TEREOS FINANCE 7,50 20-301025	13,500,000	EUR	14,311,480.00	13,290,615.00	3.20%
VERISURE HLDG AB 3,50 18-150523	4,000,000	EUR	3,932,020.00	3,898,600.00	0.94%
VOLVO CAR AB 2,00 17-240125	13,000,000	EUR	13,506,990.01	12,164,490.00	2.93%
WIENERBERGER A.G. 2,75 20-040625	4,000,000	EUR	4,314,381.50	3,858,960.00	0.93%
ZF EUROPE FINANCE 1,25 19-231023	2,000,000	EUR	1,986,100.00	1,903,320.00	0.46%
ZF FINANCE GMBH 3,00 20-210925	5,000,000	EUR	5,270,165.00	4,402,350.00	1.06%
ZF NORTH AMERICA CAP 2,75 15-270423	5,000,000	EUR	5,062,145.83	4,932,375.00	1.19%
<b>Total EURO</b>			<b>426,167,387.89</b>	<b>389,219,263.33</b>	<b>93.84%</b>
<b>Total Bonds</b>			<b>426,167,387.89</b>	<b>389,219,263.33</b>	<b>93.84%</b>
<b>Total Transferable securities admitted to an official stock exchange or dealt in on another regulated market</b>			<b>426,167,387.89</b>	<b>389,219,263.33</b>	<b>93.84%</b>
<b>Total Portfolio</b>			<b>426,167,387.89</b>	<b>389,219,263.33</b>	<b>93.84%</b>

# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L PATRIMONIAL FUND					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
<b>Transferable securities admitted to an official stock exchange or dealt in on another regulated market</b>					
<b>Shares &amp; Related Securities</b>					
LONZA GROUP A.G. -REG-	1,050	CHF	458,957.44	533,969.43	0.44%
POLYPEPTIDE GROUP A.G.	2,395	CHF	138,846.86	156,013.59	0.13%
ROCHE HLDG A.G. -PARTICIPATION CERTIFICATE-	1,600	CHF	443,917.46	509,221.70	0.42%
SIG GROUP A.G.	29,000	CHF	552,574.14	609,031.87	0.50%
<b>Total SWISS FRANC</b>			<b>1,594,295.90</b>	<b>1,808,236.59</b>	<b>1.49%</b>
AMADEUS IT GROUP S.A.	9,000	EUR	501,637.10	478,440.00	0.39%
ASML HLDG N.V.	1,200	EUR	359,716.77	547,020.00	0.45%
CELLNEX TELECOM S.A.	11,000	EUR	536,771.71	407,330.00	0.34%
EDP ENERGIAS -REG-	150,000	EUR	708,560.74	667,800.00	0.55%
HANNOVER RUECK SE	4,500	EUR	696,521.12	623,250.00	0.51%
INFINEON TECHNOLOGIES	21,000	EUR	522,231.15	484,890.00	0.40%
KINGSPAN GROUP PLC	6,000	EUR	456,552.44	344,400.00	0.28%
MEDIOBANCA	55,700	EUR	431,106.42	459,970.60	0.38%
MERCK KGAA	2,900	EUR	359,182.91	466,900.00	0.38%
UCB	5,000	EUR	406,762.06	403,200.00	0.33%
UNIVERSAL MUSIC GROUP N.V.	25,000	EUR	612,325.25	478,350.00	0.39%
WORLDLINE S.A.	5,000	EUR	352,075.00	176,900.00	0.15%
<b>Total EURO</b>			<b>5,943,442.67</b>	<b>5,538,450.60</b>	<b>4.57%</b>
BEAZLEY PLC	115,000	GBP	567,529.85	666,647.30	0.55%
<b>Total BRITISH POUND</b>			<b>567,529.85</b>	<b>666,647.30</b>	<b>0.55%</b>
ALIBABA GROUP HLDG LTD	40,000	HKD	978,079.61	545,614.12	0.45%
HONG KONG EXCHANGES & CLEARING	14,500	HKD	514,172.09	682,261.45	0.56%
<b>Total HONG KONG DOLLAR</b>			<b>1,492,251.70</b>	<b>1,227,875.57</b>	<b>1.01%</b>
HOYA CORP.	7,000	JPY	691,779.16	569,000.91	0.47%
KEYENCE CORP.	2,200	JPY	718,885.67	704,162.83	0.58%
NIDEC CORP.	9,400	JPY	583,579.63	538,864.95	0.44%
SONY GROUP CORP.	6,500	JPY	416,788.40	492,203.56	0.41%
<b>Total JAPANESE YEN</b>			<b>2,411,032.86</b>	<b>2,304,232.25</b>	<b>1.90%</b>
DNB BANK ASA	29,500	NOK	462,734.30	504,245.43	0.42%
LEROY SEAFOOD GROUP ASA	65,550	NOK	368,589.06	443,928.11	0.37%
<b>Total NORWEGIAN KRONE</b>			<b>831,323.36</b>	<b>948,173.54</b>	<b>0.78%</b>
ASSA ABLOY AB -B-	24,000	SEK	456,320.14	486,803.60	0.40%
BOLIDEN AB	10,600	SEK	262,442.46	321,913.72	0.27%
EPIROC AKTIEBOLAG AK -A-	20,000	SEK	385,880.37	294,871.26	0.24%
<b>Total SWEDISH KRONA</b>			<b>1,104,642.97</b>	<b>1,103,588.58</b>	<b>0.91%</b>

The accompanying notes form an integral part of these Financial Statements



# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L PATRIMONIAL FUND					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
A.O.SMITH CORP.	10,000	USD	482,645.66	523,028.36	0.43%
ACCENTURE PLC -A-	1,900	USD	320,629.59	504,600.89	0.42%
ACTIVISION BLIZZARD INC.	9,500	USD	568,639.85	707,513.51	0.58%
AGILENT TECHNOLOGIES INC.	5,500	USD	450,287.64	624,836.19	0.52%
ALIGN TECHNOLOGY INC.	1,500	USD	627,762.19	339,571.48	0.28%
ALPHABET INC. -C-	280	USD	334,718.83	585,858.72	0.48%
BOOKING HLDG INC.	310	USD	509,914.95	518,615.81	0.43%
COMCAST CORP. -A-	16,000	USD	616,294.43	600,545.22	0.50%
DANAHER CORP.	2,500	USD	413,889.86	606,246.11	0.50%
INTUITIVE SURGICAL INC.	3,000	USD	627,284.62	575,952.94	0.47%
MARSH & MC LENNAN	4,000	USD	342,034.70	594,002.58	0.49%
MASTERCARD INC. -A-	1,650	USD	401,084.56	497,911.90	0.41%
MERCK & CO INC.-NEW-	7,000	USD	421,363.42	610,445.26	0.50%
MICROSOFT CORP.	2,500	USD	703,242.75	614,161.37	0.51%
NORFOLK SOUTHERN CORP.	2,300	USD	359,230.09	500,040.17	0.41%
PARKER-HANNIFINANCE CORP.	2,300	USD	444,396.12	541,312.35	0.45%
PAYPAL HLDG INC.	3,500	USD	579,185.46	233,813.19	0.19%
PNC FINANCIAL SERVICES GROUP	3,800	USD	431,632.89	573,462.15	0.47%
PROGRESSIVE CORP.-OHIO	5,500	USD	422,702.06	611,683.96	0.50%
ROSS STORES INC.	6,100	USD	527,579.81	409,778.56	0.34%
SYSCO CORP.	7,300	USD	440,396.25	591,499.35	0.49%
TAIWAN SEMICONDUCTOR MANUFACTURING -ADR-5 SHARE	7,000	USD	734,624.89	547,371.95	0.45%
THERMO FISHER SCIENTIFIC INC.	1,000	USD	478,173.70	519,661.39	0.43%
<b>Total U.S. DOLLAR</b>			<b>11,237,714.32</b>	<b>12,431,913.41</b>	<b>10.25%</b>
<b>Total Shares &amp; Related Securities</b>			<b>25,182,233.63</b>	<b>26,029,117.84</b>	<b>21.46%</b>
<b>Bonds</b>					
AUSTRALIA 4,25 13-210426	2,700,000	AUD	2,108,443.02	1,847,955.40	1.52%
AUSTRALIA -INFLATION LINKED- 2,00 13-210835	1,000,000	AUD	929,835.45	837,372.97	0.69%
<b>Total AUSTRALIAN DOLLAR</b>			<b>3,038,278.47</b>	<b>2,685,328.37</b>	<b>2.21%</b>
CANADA 2,25 18-010629	3,700,000	CAD	2,717,148.12	2,592,798.56	2.14%
CANADIAN GOVT 1,25 19-010630	1,800,000	CAD	1,226,891.18	1,154,092.92	0.95%
<b>Total CANADIAN DOLLAR</b>			<b>3,944,039.30</b>	<b>3,746,891.48</b>	<b>3.09%</b>
ALLIANZ SE FRN 13-PERPETUAL	1,700,000	EUR	1,848,651.00	1,709,086.50	1.41%
APPLE INC. 1,00 14-101122	3,500,000	EUR	3,582,278.00	3,509,922.50	2.89%
AT&T INC. 0,25 19-040326	1,700,000	EUR	1,709,219.50	1,578,756.00	1.30%
BANK OF AMERICA 0,75 16-260723	1,737,000	EUR	1,763,761.86	1,725,266.57	1.42%
BTPS 3,45 17-010348	600,000	EUR	861,750.00	591,153.00	0.49%
CHINA 0,625 20-251135	800,000	EUR	786,784.00	572,736.00	0.47%
CORP ANDINA FOMENTO 0,75 18-130623	2,700,000	EUR	2,745,743.00	2,693,277.00	2.22%
DEUTSCHLAND -INFLATION LINKED- 0,10 15-150426	500,000	EUR	569,864.70	617,296.98	0.51%
EDF FRN 13-PERPETUAL	1,400,000	EUR	1,551,606.50	1,284,115.00	1.06%
EUROPEAN UNION 0,40 21-040237	400,000	EUR	404,022.00	307,812.00	0.25%
FRANCE OAT 2,25 13-250524	5,000,000	EUR	5,258,941.90	5,144,925.00	4.24%
FRANCE OAT -INFLATION LINKED- 0,70 13-250730	300,000	EUR	381,961.24	381,960.52	0.31%

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L PATRIMONIAL FUND					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
GERMANY -INFLATION LINKED- 0,10 12-150423	2,773,000	EUR	3,071,854.40	3,414,063.96	2.81%
GLENCORE FINANCE 1,875 16-130923	1,000,000	EUR	1,036,251.50	985,440.00	0.81%
GRAND CITY PROPERTIES S.A. 1,50 18-220227	1,100,000	EUR	1,134,953.50	961,999.50	0.79%
ITALY BTP 1,65 20-011230	1,400,000	EUR	1,550,396.50	1,254,134.00	1.03%
ITALY BTP -INFLATION LINKED- 3,10 11-150926	800,000	EUR	1,055,344.61	1,111,588.24	0.92%
KBC GROUP S.A. FRN 19-PERPETUAL	1,200,000	EUR	1,293,220.00	1,138,074.00	0.94%
LOGICOR FINANCING 1,625 19-150727	1,150,000	EUR	1,216,666.25	996,561.25	0.82%
MERLIN PROPERTIES SOCIMI 2,225 16-250423	1,000,000	EUR	1,032,217.50	1,003,405.00	0.83%
MEXICO BONOS 4,00 15-150315	1,100,000	EUR	1,138,220.68	779,427.00	0.64%
MORGAN STANLEY 1,75 15-300125	800,000	EUR	858,681.50	785,340.00	0.65%
NESTLE FINANCE INTERNATIONAL 0,125 20-121127	1,400,000	EUR	1,414,923.50	1,257,543.00	1.04%
ORANGE 2,50 12-010323	1,700,000	EUR	1,806,394.50	1,719,218.50	1.42%
PORTUGAL 0,475 20-181030	1,000,000	EUR	1,039,182.50	875,030.00	0.72%
RENAULT S.A. S.A. 1,00 17-281125	1,550,000	EUR	1,516,939.10	1,372,060.00	1.13%
ROMANIA 2,375 17-190427	1,000,000	EUR	1,091,151.00	885,785.00	0.73%
SIEMENS FINANCE 0,90 19-280228	1,700,000	EUR	1,785,403.00	1,569,006.50	1.29%
SIEMENS FINANCE 2,875 13-100328	1,400,000	EUR	1,601,052.00	1,417,381.00	1.17%
SPAIN KINGDOM 0,60 19-311029	1,400,000	EUR	1,483,097.00	1,266,839.00	1.04%
SPAIN KINGDOM 2,35 17-300733	800,000	EUR	1,008,771.00	789,956.00	0.65%
SPAIN KINGDOM -INFLATION LINKED- 1,00 15-301130	500,000	EUR	628,349.51	614,336.03	0.51%
UBS GROUP FUNDING 1,75 15-161122	1,300,000	EUR	1,353,209.00	1,306,448.00	1.08%
UNICREDIT SpA 2,731 20-150132	800,000	EUR	812,584.00	680,008.00	0.56%
<b>Total EURO</b>			<b>50,393,446.25</b>	<b>46,299,951.05</b>	<b>38.17%</b>
UK TREASURY -INFLATION LINKED- GILT 0,125 12-220324	1,000,000	GBP	1,489,538.32	1,695,415.06	1.40%
<b>Total BRITISH POUND</b>			<b>1,489,538.32</b>	<b>1,695,415.06</b>	<b>1.40%</b>
INDONESIA 6,125 12-150528	12,000,000,00	IDR	746,110.63	753,681.39	0.62%
INDONESIA 8,25 11-150632	13,000,000,00	IDR	880,779.97	881,093.40	0.73%
<b>Total INDONESIAN RUPIAH</b>			<b>1,626,890.60</b>	<b>1,634,774.79</b>	<b>1.35%</b>
JAPAN -INFLATION LINKED- 0,20 20-100330	100,000,000	JPY	805,170.97	772,195.02	0.64%
<b>Total JAPANESE YEN</b>			<b>805,170.97</b>	<b>772,195.02</b>	<b>0.64%</b>
MEXICO BONOS 8,50 08-310529	230,000	MXN	1,221,867.84	1,059,803.02	0.87%
<b>Total NEW MEXICAN PESO</b>			<b>1,221,867.84</b>	<b>1,059,803.02</b>	<b>0.87%</b>
NEW ZEALAND 2,75 16-150437	1,000,000	NZD	711,915.53	518,433.50	0.43%
<b>Total NEW ZEALAND DOLLAR</b>			<b>711,915.53</b>	<b>518,433.50</b>	<b>0.43%</b>
PERU 6,35 16-120828	5,500	PEN	1,399,968.28	1,305,576.95	1.08%
<b>Total PERUVIAN SOL</b>			<b>1,399,968.28</b>	<b>1,305,576.95</b>	<b>1.08%</b>
SWEDEN 1,50 11-131123	11,000,000	SEK	1,231,773.84	1,025,286.68	0.85%

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L PATRIMONIAL FUND					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
SWEDISH TREASURY 0,75 16-120528	13,220,000	SEK	1,379,049.06	1,165,998.04	0.96%
<b>Total SWEDISH KRONA</b>			<b>2,610,822.90</b>	<b>2,191,284.72</b>	<b>1.81%</b>
APPLE INC. 1,65 21-080231	1,000,000	USD	809,271.63	804,122.62	0.66%
APPLE INC. 3,85 13-040543	990,000	USD	942,052.10	874,669.67	0.72%
COMCAST 3,375 15-150825	1,300,000	USD	1,192,384.15	1,229,357.70	1.01%
GOLDMAN SACHS 3,85 17-260127	1,100,000	USD	1,053,195.93	1,018,892.82	0.84%
JP MORGAN CHASE & CO 5,60 11-150741	800,000	USD	944,017.57	803,160.36	0.66%
PFIZER INC. 2,75 16-030626	1,200,000	USD	1,087,378.21	1,119,359.13	0.92%
US TREASURY 2,25 17-1502827	2,700,000	USD	2,608,906.73	2,479,315.13	2.04%
US TREASURY -INFLATION LINKED- 0,125 20-150130	1,000,000	USD	931,214.01	1,026,959.81	0.85%
US TREASURY -INFLATION LINKED- 1,375 14-150244	300,000	USD	368,194.55	364,065.91	0.30%
<b>Total U.S. DOLLAR</b>			<b>9,936,614.88</b>	<b>9,719,903.15</b>	<b>8.01%</b>
<b>Total Bonds</b>			<b>77,178,553.34</b>	<b>71,629,557.11</b>	<b>59.05%</b>
<b>Total Transferable securities admitted to an official stock exchange or dealt in on another regulated market</b>			<b>102,360,786.97</b>	<b>97,658,674.95</b>	<b>80.51%</b>
<b>Investment funds</b>					
DPAM -B- EQUIT. SUSTAINABLE FOOD TRENDS P	1,500	EUR	224,002.26	331,500.00	0.27%
DPAM -B- REAL ESTATE EUROPE SUS P	3,000	EUR	1,716,674.00	1,539,990.00	1.27%
DPAM L BONDS EMERGING MARKETS SUSTAINABLE -P-	8,000	EUR	1,131,640.00	1,085,600.00	0.89%
DPAM L BONDS EUR CORPORATE HIGH YIELD -P-	25,500	EUR	3,991,187.13	3,593,715.00	2.96%
<b>Total EURO</b>			<b>7,063,503.39</b>	<b>6,550,805.00</b>	<b>5.40%</b>
<b>Total Investment funds</b>			<b>7,063,503.39</b>	<b>6,550,805.00</b>	<b>5.40%</b>
<b>Other Transferable Securities</b>					
WISDOMTREE PHYSICAL GOLD	27,000	USD	3,869,149.54	4,400,138.70	3.63%
<b>Total U.S. DOLLAR</b>			<b>3,869,149.54</b>	<b>4,400,138.70</b>	<b>3.63%</b>
<b>Total Other Transferable Securities</b>			<b>3,869,149.54</b>	<b>4,400,138.70</b>	<b>3.63%</b>
<b>Total Portfolio</b>			<b>113,293,439.90</b>	<b>108,609,618.65</b>	<b>89.54%</b>

# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BONDS EMERGING MARKETS SUSTAINABLE					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
<b>Transferable securities admitted to an official stock exchange or dealt in on another regulated market</b>					
<b>Bonds</b>					
BRASIL TREASURY BILLS 0,01 19-010723	150,000	BRL	21,645,992.28	24,113,820.73	0.83%
BRAZIL 10,00 14-010125	100,000	BRL	18,996,812.94	17,233,878.71	0.59%
BRAZIL 10,00 16-010127	100,000	BRL	16,331,632.56	16,598,849.49	0.57%
BRAZIL 10,00 18-010129	200,000	BRL	32,792,504.13	32,040,569.59	1.10%
BRAZIL 10,00 20-010131	250,000	BRL	42,316,338.34	39,014,340.20	1.34%
BRAZIL 10,00 22-010133	100,000	BRL	15,568,840.01	16,083,544.44	0.55%
BRAZIL 10,25 07-100128	8,000,000	BRL	1,217,788.74	1,349,953.82	0.05%
BRAZIL -INFLATION LINKED- 6,00 16-150826	25,000	BRL	17,380,004.39	18,802,362.75	0.64%
LETRA TESOURO NAC 0,00 20-010124	75,000	BRL	9,541,363.68	11,355,418.27	0.39%
LETRA TESOURO NAC 0,00 21-010125	255,000	BRL	29,790,132.65	34,472,400.16	1.18%
LETRA TESOURO NACION 0,00 20-011022	90,000	BRL	12,736,532.20	15,933,019.95	0.55%
<b>Total BRAZILIAN REAL</b>			<b>218,317,941.92</b>	<b>226,998,158.11</b>	<b>7.79%</b>
BONOS TESORERIA PESOS 5,8 21-010624	7,500,000,000	CLP	7,921,817.75	7,494,137.14	0.26%
CHILE 2,30 20-011028	35,000,000,000	CLP	37,361,292.33	28,497,012.64	0.98%
CHILE 2,80 20-011033	6,500,000,000	CLP	6,508,091.26	4,808,176.45	0.16%
CHILE 4,00 18-010323	10,000,000,000	CLP	10,747,310.45	10,028,989.38	0.34%
CHILE 4,70 18-010930	17,000,000,000	CLP	22,262,692.56	15,843,074.13	0.54%
CHILE 5,00 15-010335	5,000,000,000	CLP	7,156,185.91	4,594,844.04	0.16%
CHILI 5,00 21-011028	10,000,000,000	CLP	12,042,774.78	9,601,298.47	0.33%
<b>Total CHILEAN PESO</b>			<b>104,000,165.04</b>	<b>80,867,532.25</b>	<b>2.77%</b>
COLOMBIA 5,75 20-031127	60,000,000,000	COP	14,728,638.56	10,898,063.28	0.37%
COLOMBIA 6,00 12-280428	100,000,000,000	COP	26,600,636.25	18,003,906.73	0.62%
COLOMBIA 7,00 16-300632	40,000,000,000	COP	8,619,414.31	6,788,158.55	0.23%
COLOMBIA 7,00 21-260331	50,000,000,000	COP	8,750,269.17	8,700,129.72	0.30%
COLOMBIA 7,00 21-260331	100,000,000,000	COP	19,905,528.95	17,390,374.89	0.60%
COLOMBIA 7,25 19-261050	170,000,000,000	COP	31,738,737.62	24,546,353.70	0.84%
COLOMBIA 7,50 11-260826	51,500,000,000	COP	14,310,732.17	10,537,604.13	0.36%
COLOMBIA 7,75 14-180930	100,000,000,000	COP	25,275,408.80	18,604,220.85	0.64%
COLOMBIA 9,25 22-280542	75,000,000,000	COP	16,592,108.96	13,791,880.78	0.47%
<b>Total COLOMBIAN PESO</b>			<b>166,521,474.79</b>	<b>129,260,692.63</b>	<b>4.43%</b>
CZECH 0,45 15-251023	1,000,000,000	CZK	38,018,719.69	37,396,252.32	1.28%
CZECH 1,20 20-130331	900,000,000	CZK	32,612,884.06	27,066,220.59	0.93%
CZECH 1,50 20-240440	900,000,000	CZK	32,248,083.34	22,096,581.81	0.76%
CZECH 4,70 07-120922	395,000,000	CZK	16,102,896.90	15,894,456.33	0.55%
CZECH 4,85 07-261157	700,000,000	CZK	39,820,311.38	27,358,876.89	0.94%
<b>Total CZECH KORUNA</b>			<b>158,802,895.37</b>	<b>129,812,387.94</b>	<b>4.45%</b>
CENTRAL BANK TUNISIA 6,375 19-150726	7,000,000	EUR	6,624,248.75	3,780,315.00	0.13%
IVORY COAST 4,875 20-300132	22,500,000	EUR	19,926,934.14	16,238,700.00	0.56%
IVORY COAST 5,25 18-220330	4,000,000	EUR	4,034,979.15	3,143,300.00	0.11%

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BONDS EMERGING MARKETS SUSTAINABLE					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
IVORY COAST 5,875 19-171031	12,000,000	EUR	12,264,660.00	9,432,960.00	0.32%
IVORY COAST 6,625 18-220348	12,000,000	EUR	10,956,545.45	8,054,400.00	0.28%
IVORY COAST 6,875 19-171040	18,000,000	EUR	16,230,250.00	12,855,420.00	0.44%
MACEDONIA 5,625 16-260723	13,000,000	EUR	13,300,700.00	13,118,885.00	0.45%
ROMANIA 4,625 19-030449	10,000,000	EUR	8,869,500.00	7,120,350.00	0.24%
SENEGAL 5,375 21-080637	18,000,000	EUR	17,343,050.00	11,318,940.00	0.39%
SERBIA 1,50 19-260629	10,000,000	EUR	7,775,375.00	7,274,350.00	0.25%
SERBIA 3,125 20-150527	5,000,000	EUR	4,515,000.00	4,389,200.00	0.15%
UKRAINE 4,375 20-270130	3,000,000	EUR	2,892,180.00	749,805.00	0.03%
UKRAINE 6,75 19-200626	13,000,000	EUR	13,961,000.00	3,429,400.00	0.12%
<b>Total EURO</b>			<b>138,694,422.49</b>	<b>100,906,025.00</b>	<b>3.46%</b>
GHANA 19,00 16-021126	5,000,000	GHS	686,260.94	365,299.87	0.01%
GHANA 19,25 20-230625	15,000,000	GHS	2,183,564.23	1,437,993.09	0.05%
GHANA GOVT 18,50 21-020123	10,000,000	GHS	1,393,474.22	1,137,007.94	0.04%
GHANA GOVT 19,25 20-181223	20,000,000	GHS	2,782,425.78	2,111,407.29	0.07%
GHANA GOVT 19,75 19-150424	25,000,000	GHS	4,063,230.01	2,592,789.71	0.09%
GHANA GOVT 20,75 20-200123	15,000,000	GHS	2,268,962.23	1,714,117.04	0.06%
<b>Total GHANAIAN CEDI</b>			<b>13,377,917.41</b>	<b>9,358,614.94</b>	<b>0.32%</b>
HUNGARY 3,00 19-210830	3,500,000,000	HUF	10,324,336.55	6,241,280.03	0.21%
HUNGARY GOVT 1,50 20-220426	3,250,000,000	HUF	6,381,142.62	6,404,250.36	0.22%
HUNGARY GOVT 2,25 20-200433	6,500,000,000	HUF	17,594,871.00	9,842,473.35	0.34%
HUNGARY GOVT 4,50 22-230328	3,500,000,000	HUF	8,106,790.21	7,317,371.91	0.25%
<b>Total HUNGARIAN FORINT</b>			<b>42,407,140.38</b>	<b>29,805,375.65</b>	<b>1.02%</b>
EIB 5,75 18-240125	100,000,000,000	IDR	6,260,920.30	6,426,813.72	0.22%
EURO BANK RECON 4,60 20-091225	170,000,000,000	IDR	9,897,696.18	10,468,454.17	0.36%
EUROPEAN BANK FOR RECONSTRUCTION & DEVELOPMENT 6,45 17-131222	250,000,000,000	IDR	14,837,348.74	16,168,401.33	0.55%
IA -DEUTSCHE BANK 7,875 16-140323	185,000,000,000	IDR	12,389,747.40	12,100,445.59	0.42%
INDONESIA 6,125 12-150528	674,000,000,000	IDR	38,582,979.03	42,331,771.55	1.45%
INDONESIA 7,50 16-150832	597,000,000,000	IDR	36,576,680.56	38,595,768.00	1.32%
INDONESIA 7,50 19-150440	100,000,000,000	IDR	6,289,029.48	6,414,229.12	0.22%
INDONESIA 7,50 19-150635	800,000,000,000	IDR	49,192,205.07	51,594,803.44	1.77%
INDONESIA 8,25 11-150632	300,000,000,000	IDR	19,477,677.08	20,332,924.62	0.70%
INDONESIA 8,25 15-150536	288,900,000,000	IDR	19,325,306.03	19,603,051.23	0.67%
INDONESIA 8,375 13-150334	52,000,000,000	IDR	3,418,573.77	3,557,126.95	0.12%
INDONESIA 8,375 19-150439	50,000,000,000	IDR	3,323,155.98	3,399,703.88	0.12%
INDONESIA 8,875 16-151131	120,000,000,000	IDR	7,125,239.59	8,624,893.81	0.30%
INDONESIA GOVT 6,50 19-150625	50,000,000,000	IDR	3,053,854.20	3,288,111.87	0.11%
<b>Total INDONESIAN RUPIAH</b>			<b>229,750,413.41</b>	<b>242,906,499.28</b>	<b>8.33%</b>
ASIAN DEVELOPMENT BANK 5,90 17-201222	630,000,000	INR	7,436,269.13	7,620,880.36	0.26%
ASIAN DEVELOPMENT BANK 6,20 16-061026	900,000,000	INR	12,290,155.13	10,566,593.75	0.36%
EBRD 5,15 21-160224	600,000,000	INR	6,837,643.39	7,101,480.35	0.24%
EBRD 6,50 19-190623	200,000,000	INR	2,332,373.21	2,416,517.09	0.08%
INDIA 6,19 20-160934	300,000,000	INR	3,452,736.72	3,243,061.56	0.11%
INDIA 6,64 21-160635	2,200,000,000	INR	25,267,580.70	24,589,047.23	0.84%

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# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BONDS EMERGING MARKETS SUSTAINABLE					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
INDIA 7,17 18-080128	400,000,000	INR	4,887,187.25	4,823,053.76	0.17%
INDIA 7,26 19-140129	1,600,000,000	INR	19,873,748.31	19,301,904.75	0.66%
INDIA 7,72 15-250525	800,000,000	INR	10,334,631.47	9,868,873.98	0.34%
INDIA GOVT 6,10 21-120731	500,000,000	INR	5,739,796.69	5,543,241.55	0.19%
INTERNATIONAL FINANCE CORP. 5,85 17-251122	300,000,000	INR	3,434,079.01	3,632,297.26	0.12%
INTERNATIONAL FINANCE CORP. 6,30 14-251124	2,150,000,000	INR	28,575,060.03	25,711,939.42	0.88%
<b>Total INDIAN RUPEE</b>			<b>130,461,261.04</b>	<b>124,418,891.06</b>	<b>4.27%</b>
KENYA 11,75 19-081035	100,000,000	KES	863,842.91	754,868.53	0.03%
KENYA 12,257 21-050137	500,000,000	KES	3,916,555.78	3,963,700.69	0.14%
KENYA 12,50 18-100133	100,000,000	KES	996,777.91	807,424.72	0.03%
KENYA 12,667 21-210339	400,000,000	KES	3,223,171.48	3,229,536.61	0.11%
KENYA INFRASTRUCTURE 12,737 21-180842	200,000,000	KES	1,571,704.13	1,616,212.42	0.06%
KENYA TREASURY BOND 11,95 18-251038	500,000,000	KES	4,141,963.49	3,914,941.40	0.13%
<b>Total KENYAN SHILLING</b>			<b>14,714,015.70</b>	<b>14,286,684.37</b>	<b>0.49%</b>
KOREA 0,875 20-101223	4,300,000,000	KRW	3,214,848.50	3,067,221.06	0.11%
KOREA 1,00 -INFLATION LINKED- 16-100626	5,300,000,000	KRW	4,085,294.99	4,413,222.73	0.15%
KOREA 1,25 19-101222	6,000,000,000	KRW	4,609,443.42	4,403,820.42	0.15%
KOREA 1,25 21-100326	13,300,000,000	KRW	9,558,026.60	9,038,558.51	0.31%
KOREA 1,75 21-100926	9,000,000,000	KRW	6,330,940.36	6,186,797.48	0.21%
KOREA 2,375 18-100323	3,000,000,000	KRW	2,350,066.72	2,221,248.47	0.08%
KOREA TREASURY 3,00 14-100924	12,000,000,000	KRW	9,730,386.16	8,828,062.04	0.30%
KOREA TREASURY BOND 1,875 16-100626	12,000,000,000	KRW	9,167,721.23	8,224,345.69	0.28%
KOREA TREASURY -INFLATION LINKED- 1,125 20-100630	14,700,000,000	KRW	11,102,321.32	11,344,169.71	0.39%
<b>Total SOUTH KOREAN WON</b>			<b>60,149,049.30</b>	<b>57,727,446.11</b>	<b>1.98%</b>
MEX BONOS DESARR FIX 5,50 21-030427	8,000,000	MXN	31,153,967.73	32,567,778.03	1.12%
MEXICAN BONOS 7,75 11-290531	15,000,000	MXN	68,371,778.27	65,578,931.15	2.25%
MEXICO 7,75 13-231134	2,000,000	MXN	9,102,999.89	8,575,221.34	0.29%
MEXICO BONOS 5,75 15-050326	8,000,000	MXN	33,820,028.28	33,735,762.29	1.16%
MEXICO BONOS 8,00 17-071147	5,000,000	MXN	21,233,284.21	21,165,803.42	0.73%
MEXICO BONOS 8,50 08-310529	5,000,000	MXN	24,767,421.93	23,039,195.93	0.79%
<b>Total NEW MEXICAN PESO</b>			<b>188,449,480.31</b>	<b>184,662,692.16</b>	<b>6.33%</b>
MALAYSIA 2,632 20-150431	11,600,000	MYR	2,281,438.04	2,206,614.37	0.08%
MALAYSIA 3,465 20-151030	35,000,000	MYR	7,275,150.29	7,131,026.40	0.24%
MALAYSIA 3,582 22-150732	13,000,000	MYR	2,715,724.41	2,672,224.57	0.09%
MALAYSIA 3,733 13-150628	15,000,000	MYR	3,165,510.54	3,176,568.25	0.11%
MALAYSIA 3,844 13-150433	200,000,000	MYR	43,164,508.78	40,727,454.24	1.40%
MALAYSIA 3,885 19-150829	75,000,000	MYR	16,029,044.10	15,931,508.18	0.55%
MALAYSIA 4,254 15-310535	97,000,000	MYR	21,801,752.99	20,187,940.14	0.69%
MALAYSIA 4,498 10-150430	28,900,000	MYR	6,841,400.26	6,359,335.91	0.22%
MALAYSIA 4,642 18-071133	65,000,000	MYR	14,211,627.94	14,149,668.50	0.49%
MALAYSIA 4,762 17-070437	133,000,000	MYR	29,966,881.35	29,305,114.10	1.01%
MALAYSIA GOVT 3,502 07-310527	20,000,000	MYR	4,235,577.08	4,237,290.71	0.15%
MALAYSIA GOVT 3,828 19-050734	88,000,000	MYR	18,509,663.80	17,682,502.68	0.61%
MALAYSIA GOVT 3,899 17-161127	165,000,000	MYR	36,189,771.44	35,505,875.85	1.22%

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# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BONDS EMERGING MARKETS SUSTAINABLE					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
MALAYSIA GOVT 4,127 12-150432	14,400,000	MYR	3,321,984.11	3,058,287.06	0.10%
MALAYSIA GOVT 4,232 11-300631	75,000,000	MYR	17,337,360.62	16,144,894.04	0.55%
MALAYSIA GOVT 4,893 18-080638	57,000,000	MYR	13,577,428.25	12,485,855.66	0.43%
<b>Total MALAYSIAN RINGGIT</b>			<b>240,624,824.00</b>	<b>230,962,160.66</b>	<b>7.92%</b>
PERU 5,35 19-120840	150,000,000	PEN	33,499,356.84	28,315,024.54	0.97%
PERU 5,40 19-120834	150,000,000	PEN	38,616,327.60	30,470,743.68	1.05%
PERU 6,15 17-120832	150,000,000	PEN	40,046,121.46	33,400,717.26	1.15%
<b>Total PERUVIAN SOL</b>			<b>112,161,805.90</b>	<b>92,186,485.48</b>	<b>3.16%</b>
ASIAN DEVELOPMENT BANK 5,25 19-090323	300,000,000	PHP	5,773,873.12	5,174,478.83	0.18%
PHILIPPINE 3,625 15-090925	350,000,000	PHP	5,229,439.53	5,772,462.10	0.20%
PHILIPPINE 6,50 18-220238	100,000,000	PHP	2,300,265.77	1,679,735.51	0.06%
PHILIPPINES 3,90 12-261122	500,000,000	PHP	8,968,125.29	8,533,584.54	0.29%
PHILIPPINES 4,00 21-220731	300,000,000	PHP	5,006,579.04	4,277,986.67	0.15%
PHILIPPINES 6,25 11-140136	61,500,000	PHP	1,195,375.32	1,035,294.75	0.04%
<b>Total PHILIPPINE PESO</b>			<b>28,473,658.07</b>	<b>26,473,542.40</b>	<b>0.91%</b>
PAKISTAN T-BILL 0,00 22-110822	200,000,000	PKR	949,253.18	921,176.91	0.03%
<b>Total PAKISTAN RUPEE</b>			<b>949,253.18</b>	<b>921,176.91</b>	<b>0.03%</b>
POLAND 1,75 21-250432	250,000,000	PLN	42,376,932.35	34,123,113.09	1.17%
POLANDGOVERNEMENT -INFLATION LINKED- 2,75 08-250823	35,000,000	PLN	11,078,824.33	11,430,021.60	0.39%
POLAND GOVERNMENT 2,50 15-250726	200,000,000	PLN	36,716,792.92	35,453,762.11	1.22%
POLAND GOVERNMENT 2,75 13-250428	250,000,000	PLN	46,476,695.16	42,601,299.96	1.46%
POLAND GOVERNMENT 2,75 18-251029	100,000,000	PLN	20,078,835.71	16,335,329.72	0.56%
POLAND GOVERNMENT 2,50 16-250727	250,000,000	PLN	46,224,896.63	42,653,160.00	1.46%
<b>Total POLISH ZLOTY</b>			<b>202,952,977.10</b>	<b>182,596,686.48</b>	<b>6.26%</b>
ROMANIA 4,75 19-111034	200,000,000	RON	35,700,698.07	28,264,631.56	0.97%
ROMANIA GOVT 3,65 16-240931	125,000,000	RON	23,761,855.89	17,303,269.99	0.59%
ROMANIA GOVT 4,15 20-260128	75,000,000	RON	16,370,096.32	12,177,928.84	0.42%
<b>Total ROMANIAN LEU</b>			<b>75,832,650.28</b>	<b>57,745,830.39</b>	<b>1.98%</b>
SERBIA 4,50 19-110126	2,800,000,000	RSD	25,125,371.98	22,370,511.33	0.77%
SERBIA 4,50 20-200832	1,400,000,000	RSD	12,373,558.57	9,677,296.20	0.33%
SERBIA 5,875 18-080228	920,000,000	RSD	8,568,038.37	7,527,228.90	0.26%
<b>Total SERBIAN DINAR</b>			<b>46,066,968.92</b>	<b>39,575,036.43</b>	<b>1.36%</b>
SINGAPORE 1,625 21-010731	12,000,000	SGD	7,726,453.10	7,426,894.39	0.25%
SINGAPORE 2,625 18-010528	40,000,000	SGD	26,747,837.14	27,293,034.12	0.94%
SINGAPORE 2,75 13-010723	5,000,000	SGD	3,432,616.35	3,451,596.27	0.12%
SINGAPORE 2,875 10-010930	18,000,000	SGD	12,851,527.76	12,381,208.98	0.42%
SINGAPORE 2,875 14-010729	25,000,000	SGD	18,032,993.77	17,248,015.39	0.59%
SINGAPORE 3,375 13-010933	50,500,000	SGD	37,893,382.16	36,080,800.02	1.24%
SINGAPORE 3,50 07-010327	75,000,000	SGD	51,590,138.60	53,294,614.94	1.83%

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# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BONDS EMERGING MARKETS SUSTAINABLE					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
SINGAPORE T-BONDS 2,125 16-010626	8,000,000	SGD	5,290,735.07	5,379,428.84	0.18%
<b>Total SINGAPORE DOLLAR</b>			<b>163,565,683.95</b>	<b>162,555,592.95</b>	<b>5.58%</b>
THAILAND GOVT 1,585 20-171235	102,500,000	THB	2,811,421.35	2,253,021.23	0.08%
THAILAND -INFLATION LINKED- 1,25 13-120328	100,000,000	THB	3,067,374.79	3,058,737.21	0.10%
<b>Total THAI BAHT</b>			<b>5,878,796.14</b>	<b>5,311,758.44</b>	<b>0.18%</b>
UGANDA 14,25 21-220634	10,000,000,000	UGX	2,486,232.41	2,272,851.47	0.08%
UGANDA 16,25 20-081135	5,000,000,000	UGX	1,419,847.29	1,257,017.84	0.04%
UGANDA GOVT 17,50 21-011140	20,000,000,000	UGX	5,667,752.49	5,043,167.71	0.17%
<b>Total UGANDA SHILLING</b>			<b>9,573,832.19</b>	<b>8,573,037.02</b>	<b>0.29%</b>
ARGENTINA 0,125 20-090741	7,500,000	USD	2,254,118.98	1,943,923.67	0.07%
ARGENTINA FRN 20-090735	7,500,000	USD	1,956,291.86	1,597,135.20	0.05%
ARGENTINA STEP-UP 20-090138	7,500,000	USD	2,336,314.76	2,094,576.50	0.07%
ARMENIA 7,15 15-260325	4,000,000	USD	3,570,127.50	3,786,713.86	0.13%
BAHAMAS 8,95 20-151032	25,000,000	USD	20,714,611.72	16,705,007.41	0.57%
BAHAMAS COMMONWEALTH 9,00 22-160629	7,000,000	USD	5,259,546.50	5,375,025.11	0.18%
CENTRAL BANK TUNISIA 5,75 15-300125	12,339,000	USD	9,166,917.56	6,577,632.98	0.23%
CMWTH OF BAHAMAS 5,75 14-160124	2,000,000	USD	1,674,801.84	1,680,300.35	0.06%
COLOMBIA 3,125 20-150431	5,000,000	USD	3,646,550.50	3,554,761.11	0.12%
COLOMBIA 3,875 17-250427	10,000,000	USD	8,455,622.14	8,457,458.51	0.29%
COLOMBIA 5,00 15-150645	5,000,000	USD	3,416,267.03	3,207,087.86	0.11%
COSTA RICA 6,125 19-190231	22,000,000	USD	19,558,444.71	19,685,522.98	0.68%
COSTA RICA 7,00 14-040444	200,000	USD	173,989.17	165,254.20	0.01%
DOMINICAN 6,00 22-220233	5,000,000	USD	4,396,956.30	3,986,847.77	0.14%
ECUADOR FRN 20-310730	15,000,000	USD	10,769,116.42	9,497,297.82	0.33%
ECUADOR FRN 20-310735	15,000,000	USD	8,829,628.47	7,165,263.76	0.25%
GEORGIA 2,75 21-220426	7,000,000	USD	5,512,501.58	5,531,302.31	0.19%
GHANA 8,125 19-260332	5,000,000	USD	4,023,175.21	2,317,710.08	0.08%
GHANA 8,627 18-160649	3,000,000	USD	2,466,757.12	1,362,762.45	0.05%
INSTIT COSTA ELEC 6,75 21-071031	2,800,000	USD	2,393,857.73	2,515,433.54	0.09%
IVORY COAST LTD 6,125 17-150633	22,000,000	USD	17,092,325.99	16,539,614.52	0.57%
KENYA 6,875 14-240624	11,000,000	USD	9,930,610.54	8,843,086.70	0.30%
KOREA 1,00 20-160930	330,000	USD	254,922.42	262,192.89	0.01%
KOREA 1,75 21-151031	5,450,000	USD	4,560,863.96	4,571,702.61	0.16%
KOREA 2,50 19-190629	5,000,000	USD	4,431,737.30	4,521,402.27	0.16%
LEBANESE 6,10 10-041022 -DEFAULT-	1,000,000	USD	665,275.96	64,096.80	0.00%
LEBANESE 6,85 17-230327 -DEFAULT-	2,000,000	USD	662,817.65	128,394.47	0.00%
LEBANESE 8,25 06-120421 -DEFAULT-	3,400,000	USD	2,610,966.58	225,734.37	0.01%
MALDIVES SUKUK 9,875 21-080426	5,000,000	USD	4,336,532.77	3,704,050.89	0.13%
MOZAMBIQUE 5,00 19-150931	6,000,000	USD	4,500,047.58	4,188,550.38	0.14%
NAMIBIA 5,25 15-291025	5,000,000	USD	4,247,232.08	4,227,940.12	0.15%
NIGERIA 6,125 21-280928	8,500,000	USD	7,181,876.17	5,785,195.37	0.20%
NIGERIA 6,375 13-120723	4,000,000	USD	3,697,349.27	3,755,741.55	0.13%
NIGERIA 7,143 18-230230	5,000,000	USD	4,485,765.16	3,393,538.67	0.12%
NIGERIA 7,375 21-280933	3,000,000	USD	2,436,400.51	1,884,279.50	0.06%
NIGERIA 7,625 17-281147	8,000,000	USD	5,507,661.79	4,594,691.28	0.16%
NIGERIA 7,625 18-211125	12,300,000	USD	11,541,791.08	10,384,437.80	0.36%

The accompanying notes form an integral part of these Financial Statements



# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BONDS EMERGING MARKETS SUSTAINABLE					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
NIGERIA 7,696 18-230238	8,000,000	USD	6,576,110.46	4,756,305.90	0.16%
NIGERIA 7,875 17-160232	3,000,000	USD	2,291,913.97	2,007,685.68	0.07%
NIGERIA 8,747 18-210131	1,200,000	USD	1,128,382.05	859,174.52	0.03%
NIGERIA 9,248 18-210149	2,000,000	USD	1,456,241.71	1,302,472.62	0.04%
PAPUA NEW GUINEA 8,375 18-041028	7,000,000	USD	5,990,586.36	5,849,380.65	0.20%
POLAND 3,00 12-170323	10,000,000	USD	9,406,281.39	9,536,658.86	0.33%
REPUBLIC OF COLOMBI 6,125 09-180141	8,000,000	USD	7,956,557.43	6,007,326.98	0.21%
REPUBLIC OF COLOMBI 7,375 06-180937	5,500,000	USD	6,006,522.57	4,872,612.27	0.17%
SENEGAL 6,25 14-300724	4,000,000	USD	3,651,058.30	3,575,111.19	0.12%
SENEGAL 6,75 18-130348	27,800,000	USD	21,386,146.81	16,977,823.91	0.58%
SRI LANKA 7,55 19-280330	5,000,000	USD	1,990,408.81	1,535,463.19	0.05%
UKRAINE 7,304 20-150333	8,475,000	USD	7,422,436.76	2,041,393.18	0.07%
UKRAINE 8,994 18-010224	7,000,000	USD	6,516,889.85	1,740,207.57	0.06%
UKRAINE FRN 15-310540	11,000,000	USD	9,177,584.04	2,706,413.51	0.09%
UKRAINE GOVT 7,375 17-250932	3,000,000	USD	2,737,854.20	726,433.59	0.02%
UKRAINE GOVT 9,75 18-011128	3,000,000	USD	3,014,296.56	739,504.52	0.03%
<b>Total U.S. DOLLAR</b>			<b>305,429,045.18</b>	<b>249,515,635.80</b>	<b>8.56%</b>
URUGUAY 8,25 21-210531	950,000,000	UYU	19,237,212.04	19,632,609.08	0.67%
URUGUAY 8,50 17-150328	800,000,000	UYU	17,066,792.61	17,515,892.04	0.60%
URUGUAY -INFLATION LINKED- 3,70 07-260637	175,000,000	UYU	11,610,135.47	13,841,830.36	0.47%
URUGUAY -INFLATION LINKED- 3,875 20-020740	2,000,000,000	UYU	46,823,500.18	57,916,153.22	1.99%
<b>Total URUGUAYAN PESO</b>			<b>94,737,640.30</b>	<b>108,906,484.70</b>	<b>3.74%</b>
ASIAN DEVELOPMENT BANK 0,00 19-010829	100,000,000	ZAR	2,718,260.48	3,062,290.35	0.11%
SOUTH AFRICA 10,50 98-211226	200,000,000	ZAR	12,886,764.07	12,368,446.41	0.42%
SOUTH AFRICA 7,00 10-280231	475,000,000	ZAR	20,114,664.01	21,831,299.03	0.75%
SOUTH AFRICA 7,75 12-280223	200,000,000	ZAR	11,907,382.10	11,768,868.54	0.40%
SOUTH AFRICA 8,00 13-310130	350,000,000	ZAR	17,904,973.78	17,776,543.54	0.61%
SOUTH AFRICA 8,25 14-310332	740,000,000	ZAR	39,735,763.59	36,231,896.32	1.24%
SOUTH AFRICA 8,5 13-310137	750,000,000	ZAR	37,984,727.51	34,664,682.48	1.19%
SOUTH AFRICA 8,75 12-280248	630,000,000	ZAR	28,001,175.85	28,369,780.56	0.97%
SOUTH AFRICA 8,75 14-310144	95,000,000	ZAR	5,519,178.04	4,308,795.15	0.15%
SOUTH AFRICA 8,875 15-280235	1,050,000,000	ZAR	52,513,535.88	51,399,394.53	1.76%
SOUTH AFRICA 9,00 15-310140	692,000,000	ZAR	38,530,918.26	32,614,450.24	1.12%
<b>Total SOUTH AFRICAN RAND</b>			<b>267,817,343.57</b>	<b>254,396,447.15</b>	<b>8.73%</b>
ZAMBIA 11,00 20-270425	100,000,000	ZMW	3,834,121.97	4,327,617.87	0.15%
ZAMBIA 11,00 21-200926	100,000,000	ZMW	3,856,417.68	3,882,783.67	0.13%
ZAMBIA 11,00 21-250126	50,000,000	ZMW	1,958,864.67	1,963,023.82	0.07%
ZAMBIA 13,00 21-250131	100,000,000	ZMW	3,230,834.95	3,280,925.77	0.11%
ZAMBIA 14,00 20-010635	32,000,000	ZMW	947,719.86	1,018,687.07	0.03%
<b>Total ZAMBIAN KWACHA</b>			<b>13,827,959.13</b>	<b>14,473,038.20</b>	<b>0.50%</b>
<b>Total Bonds</b>			<b>3,033,538,615.07</b>	<b>2,765,203,912.51</b>	<b>94.85%</b>
<b>Money market instruments</b>					
URUGUAY MON REG-BILL 21-071022	100,000,000	UYU	1,944,967.20	2,353,079.67	0.08%

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BONDS EMERGING MARKETS SUSTAINABLE					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
URUGUAY MON REG-BILL 21-120822	200,000,000	UYU	3,724,898.95	4,768,862.64	0.16%
<b>Total URUGUAYAN PESO</b>			<b>5,669,866.15</b>	<b>7,121,942.31</b>	<b>0.24%</b>
<b>Total Money market instruments</b>			<b>5,669,866.15</b>	<b>7,121,942.31</b>	<b>0.24%</b>
<b>Total Transferable securities admitted to an official stock exchange or dealt in on another regulated market</b>			<b>3,039,208,481.22</b>	<b>2,772,325,854.82</b>	<b>95.10%</b>
<b>Total Portfolio</b>			<b>3,039,208,481.22</b>	<b>2,772,325,854.82</b>	<b>95.10%</b>

# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BONDS EUR CORPORATE HIGH YIELD					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
<b>Transferable securities admitted to an official stock exchange or dealt in on another regulated market</b>					
<b>Bonds</b>					
ABERTIS INFRAEST. FRN 20-PERPETUAL	1,600,000	EUR	1,613,777.78	1,286,968.00	0.36%
ABERTIS INFRAEST. FRN 21-PERPETUAL	900,000	EUR	887,364.00	651,609.00	0.18%
ACCOR 2,375 21-291128	2,700,000	EUR	2,678,562.00	2,150,509.50	0.61%
ACCOR FRN 19-PERPETUAL	700,000	EUR	665,509.21	546,416.50	0.15%
ADEVINTA ASA 3,00 20-151127	2,000,000	EUR	2,001,996.50	1,676,890.00	0.47%
AFFLELOU SAS 4,25 21-190526	6,000,000	EUR	6,122,185.71	5,130,240.00	1.45%
ALBION FINANCING 1 5,25 21-151026	3,000,000	EUR	3,007,350.00	2,514,600.00	0.71%
ALMIRALL S.A. 2,125 21-300926	1,800,000	EUR	1,800,000.00	1,604,061.00	0.45%
ALTICE FINANCING 3,00 20-150128	880,000	EUR	842,287.60	655,855.20	0.18%
ALTICE FINCO 4,75 17-150128	880,000	EUR	838,580.92	636,570.00	0.18%
ALTICE FRANCE HLDG 8,00 20-150527	4,000,000	EUR	4,138,925.00	3,276,080.00	0.92%
ALTICE FRANCE OAT 4,125 20-150129	880,000	EUR	880,000.00	667,704.40	0.19%
ALTICE FRANCE S.A. 2,50 19-150125	7,000,000	EUR	6,873,000.00	6,134,590.00	1.73%
ALTICE FRANCE S.A. 5,875 18-010227	4,100,000	EUR	4,493,462.21	3,571,284.50	1.01%
ARDAGH METAL PACK 2,00 21-010928	2,000,000	EUR	2,017,200.00	1,589,050.00	0.45%
ARDAGH PKG FINANCE 2,125 19-150826	880,000	EUR	818,400.00	715,792.00	0.20%
ARDAGH PKG FINANCE 2,125 20-150826	2,200,000	EUR	2,123,000.00	1,788,105.00	0.50%
ARD FINANCE S.A. 5,00 19-300627	1,000,000	EUR	986,441.66	725,500.00	0.20%
ASHLAND SERVICES 2,00 20-300128	1,750,000	EUR	1,750,000.00	1,439,007.50	0.41%
ATLANTIA SpA 1,875 21-120228	1,000,000	EUR	1,013,392.09	781,405.00	0.22%
AUTOSTRADA ITALIA 1,75 15-260626	4,000,000	EUR	4,092,484.00	3,633,780.00	1.02%
AUTOSTRADA ITALIA 1,875 15-041125	700,000	EUR	723,583.00	650,555.50	0.18%
AUTOSTRADA ITALIA 2,00 20-041228	2,000,000	EUR	2,047,910.00	1,643,830.00	0.46%
AUTOSTRADA ITALIA 2,25 22-250132	2,000,000	EUR	1,552,774.00	1,509,960.00	0.43%
AVANTOR FUNDING 3,875 20-150728	1,300,000	EUR	1,325,237.33	1,133,294.50	0.32%
AVIS BUDGET FINANCE 4,75 18-300126	3,500,000	EUR	3,476,834.90	3,182,620.00	0.90%
AVIS BUDGET FINANCE PLC 4,125 16-151124	2,000,000	EUR	2,002,716.00	1,916,000.00	0.54%
BALL CORP. 4,375 15-151223	1,050,000	EUR	1,093,256.36	1,066,847.25	0.30%
BANIJAY ENTERT 3,50 20-010325	2,000,000	EUR	1,977,500.00	1,790,650.00	0.50%
BCP MODULAR SERV 4,75 21-301128	1,000,000	EUR	1,000,000.00	797,725.00	0.22%
BELDEN INC. 3,375 17-150727	400,000	EUR	400,000.00	344,234.00	0.10%
BERTELSMANN 3,50 15-230475	3,000,000	EUR	3,264,171.00	2,541,450.00	0.72%
BLITZ -F- 6,00 18-300726	2,600,000	EUR	2,301,124.39	1,940,718.53	0.55%
CAB SELAS 3,375 21-010228	3,500,000	EUR	3,435,727.27	2,825,182.50	0.80%
CASINO GUICHARD 5,25 21-150427	500,000	EUR	507,000.00	335,600.00	0.09%
CASINO GUICHARD-PERRACHON 3,58 14-070225	400,000	EUR	320,000.00	296,128.00	0.08%
CASINO GUICHARD-PERRACHON 4,048 14-050826	700,000	EUR	672,048.46	481,516.00	0.14%
CASINO GUICHARD-PERRACHON 4,498 14-070324	700,000	EUR	629,825.00	565,971.00	0.16%
CATALENT PHARMACEUTICAL SOL 2,375 20-010328	5,000,000	EUR	5,005,000.00	4,100,000.00	1.16%
CELLNEX FINANCE 1,25 21-150129	3,000,000	EUR	2,309,250.00	2,244,000.00	0.63%
CHEPLAPHARMACEUTICAL ARZNEI 4,375 20-150128	900,000	EUR	900,000.00	768,933.00	0.22%
CHROME BIDCO 3,50 21-310528	3,000,000	EUR	2,992,500.00	2,471,535.00	0.70%
CIDRON AIDA FINCO 5,00 21-010428	1,550,000	EUR	1,550,000.00	1,295,660.50	0.37%
CMA CGM 7,50 20-150126	1,000,000	EUR	1,059,724.00	1,026,270.00	0.29%
CONSTELLIUM 4,25 17-150226	1,000,000	EUR	984,704.24	908,050.00	0.26%
CONSTELLIUM SE 3,125 21-150729	1,500,000	EUR	1,499,133.33	1,159,395.00	0.33%

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# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BONDS EUR CORPORATE HIGH YIELD					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
CROWN EUROPEAN HLDG 2,625 16-300924	6,000,000	EUR	6,032,400.00	5,728,110.00	1.61%
CT INVESTMENT 5,50 21-150426	1,050,000	EUR	1,075,287.50	859,671.75	0.24%
DERICHEBOURG 2,25 21-150728	1,750,000	EUR	1,750,000.00	1,431,858.75	0.40%
DOUGLAS GMBH 6,00 21-080426	1,700,000	EUR	1,698,552.45	1,327,079.50	0.37%
EDP-ENERGIAS DE PORT FRN 21-020881	4,500,000	EUR	4,281,580.00	3,647,385.00	1.03%
EDREAMS OIGEO 5,50 21-040727	1,000,000	EUR	1,000,867.95	800,485.00	0.23%
ELIOR PARTICIPATIONS 3,75 21-150726	4,000,000	EUR	4,082,000.00	3,123,620.00	0.88%
ELM B.V. FRN 20-PERPETUAL	3,000,000	EUR	3,111,435.00	2,764,365.00	0.78%
ENERGIAS DE PORTUGAL FRN 20-200780	700,000	EUR	698,208.00	603,116.50	0.17%
EUROFINS SCIENTIFIC FRN 17-PERPETUA	4,000,000	EUR	4,230,947.00	3,567,720.00	1.01%
FAURECIA 3,75 20-150628	3,500,000	EUR	3,670,264.06	2,713,585.00	0.76%
FAURECIA SE 2,375 21-150629	3,415,000	EUR	3,419,013.47	2,410,870.47	0.68%
FORD MOTOR CREDIT 2,386 19-170226	3,000,000	EUR	3,035,335.71	2,633,295.00	0.74%
GOLDSTORY SAS 5,375 21-010326	4,000,000	EUR	4,101,392.00	3,394,440.00	0.96%
GRUENENTHAL GMBH 3,625 21-151126	5,000,000	EUR	5,081,750.00	4,536,100.00	1.28%
HOLCIM FINANCE FRN 19-PERPETUAL	3,000,000	EUR	3,039,888.00	2,871,975.00	0.81%
HT TROPLAST GMBH 9,25 20-150725	1,000,000	EUR	988,750.00	890,835.00	0.25%
ILIAD HLDG SAS 5,625 21-151028	610,000	EUR	610,000.00	521,916.00	0.15%
ILIAD S.A. 5,125 21-151026	1,500,000	EUR	1,527,256.32	1,341,652.50	0.38%
INEOS FINANCE 3,375 20-310326	1,000,000	EUR	1,000,000.00	901,180.00	0.25%
INEOS FINANCE PLC 2,125 17-151125	880,000	EUR	825,000.00	795,225.20	0.22%
INEOS QUATTRO FINANCE 2,50 21-150126	6,500,000	EUR	6,561,027.77	5,498,317.50	1.55%
INEOS QUATTRO FINANCE 3,75 21-150726	500,000	EUR	500,000.00	402,620.00	0.11%
INFINEON TECHNOLOGIES FRN 19-PERPETUAL	1,000,000	EUR	1,106,225.33	877,125.00	0.25%
INTER GAME TECHNOLOGY 2,375 19-150428	970,000	EUR	927,562.50	766,464.90	0.22%
INTERNATIONAL GAME TECHNOLOGY 3,50 19-150626	875,000	EUR	875,000.00	799,544.38	0.23%
INTRALOT CAPITAL LUX 5,25 17-150924	1,800,000	EUR	1,572,630.00	1,611,000.00	0.45%
IQVIA INC. 1,75 21-150326	2,000,000	EUR	2,000,000.00	1,767,090.00	0.50%
IQVIA INC. 2,25 19-150128	4,000,000	EUR	4,021,333.33	3,325,840.00	0.94%
IQVIA INC. 2,25 21-150329	3,000,000	EUR	2,767,500.00	2,388,120.00	0.67%
JAGUAR LAND ROVER 2,20 17-150124	880,000	EUR	866,597.60	797,174.40	0.22%
JAGUAR LAND ROVER 4,50 18-150126	1,000,000	EUR	1,029,696.93	828,635.00	0.23%
JAGUAR LAND ROVER 5,875 19-151124	1,500,000	EUR	1,610,110.83	1,384,372.50	0.39%
KAPLA HLDG SAS 3,375 19-151226	4,000,000	EUR	3,968,020.00	3,159,320.00	0.89%
LABORATOIRE EIMER 5,00 21-010229	4,250,000	EUR	4,366,228.26	2,984,222.50	0.84%
LA FINAC ATALIAN 5,125 18-150525	400,000	EUR	393,000.00	307,898.00	0.09%
LA FINAC ATALIAN S.A. 4,00 17-150524	1,000,000	EUR	989,400.00	776,890.00	0.22%
LOXAM SAS 2,875 19-150426	1,000,000	EUR	995,833.33	849,305.00	0.24%
LOXAM SAS 3,75 19-150726	5,000,000	EUR	5,022,296.00	4,300,650.00	1.21%
LOXAM SAS 4,50 19-150427	300,000	EUR	300,000.00	228,243.00	0.06%
LOXAM SAS 5,75 19-150727	4,250,000	EUR	4,208,775.00	3,355,863.75	0.95%
LUNE HLDG 5,625 21-151128	2,000,000	EUR	1,874,500.00	1,622,730.00	0.46%
MAHLE GMBH 2,375 21-140528	1,000,000	EUR	803,400.00	667,230.00	0.19%
MATTERHORN TELECOM 4,00 17-151127	6,800,000	EUR	7,011,460.27	5,796,830.00	1.63%
MAXEDA DIY HLDG 5,875 20-011026	600,000	EUR	610,735.55	426,432.00	0.12%
MOBILUX FINANCE 4,25 21-150728	500,000	EUR	502,500.00	368,860.00	0.10%
MONITCHEM HOLDCO 5,25 19-150325	1,000,000	EUR	948,750.00	920,345.00	0.26%
NETFLIX INC. 4,625 18-150529	3,700,000	EUR	4,308,413.20	3,507,840.50	0.99%
NIDDA BONDCO GMBH 5,00 17-300925	500,000	EUR	516,150.00	405,300.00	0.11%
NIDDA HEALTHCARE 3,50 17-300924	1,750,000	EUR	1,776,250.00	1,555,277.50	0.44%
NOBEL BIDCO B.V. 3,125 21-150628	880,000	EUR	880,000.00	596,934.80	0.17%

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BONDS EUR CORPORATE HIGH YIELD					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
NOBIAN FINANCE 3,625 21-150726	2,000,000	EUR	2,000,000.00	1,551,090.00	0.44%
NOKIA CORP. 2,375 20-150525	5,000,000	EUR	5,014,500.00	4,825,525.00	1.36%
NOKIA CORP. 3,125 20-150528	2,870,000	EUR	3,090,973.70	2,625,935.20	0.74%
NORICAN GROUP 4,50 17-150523	5,000,000	EUR	4,812,832.19	4,415,525.00	1.24%
OCI N.V. 3,625 20-151025	2,500,000	EUR	2,242,500.00	2,208,285.00	0.62%
OI EUROPEAN GROUP 2,875 19-150225	1,320,000	EUR	1,320,000.00	1,200,830.40	0.34%
ORGANON FINANCE 2,875 21-300428	875,000	EUR	875,000.00	736,820.00	0.21%
PAPREC HLDG 3,50 21-010728	3,000,000	EUR	3,000,000.00	2,354,790.00	0.66%
PICARD GROUPE 3,875 21-010726	3,000,000	EUR	3,000,000.00	2,459,310.00	0.69%
PPF TELECOM 3,25 20-290927	2,000,000	EUR	1,984,640.00	1,754,850.00	0.49%
QUATRIM SAS 5,875 19-150124	2,500,000	EUR	2,571,928.57	2,388,700.00	0.67%
QUINTILES IMS INC. 2,875 17-150925	2,000,000	EUR	1,974,000.00	1,923,750.00	0.54%
RCI BANQUE S.A. FRN 19-180230	1,700,000	EUR	1,580,872.50	1,484,814.00	0.42%
REBECCA BIDCO GMBH 5,75 20-150725	700,000	EUR	700,000.00	642,344.50	0.18%
REPSOL INTERNATIONAL FINANCE 4,50 15-250375	1,300,000	EUR	1,465,907.16	1,247,532.00	0.35%
REPSOL INTERNATIONAL FINANCE FRN 20-PERPETUAL	2,000,000	EUR	2,152,466.67	1,721,410.00	0.49%
REPSOL INTERNATIONAL FINANCE FRN 20-PERPETUAL	2,000,000	EUR	2,162,000.00	1,805,230.00	0.51%
REXEL S.A. 2,125 21-150628	6,000,000	EUR	6,034,170.00	4,749,300.00	1.34%
ROSSINI SARL 6,75 18-301025	2,800,000	EUR	2,894,619.58	2,703,302.00	0.76%
SARENS FINANCE CO N.V. 5,75 20-240227	500,000	EUR	500,000.00	336,850.00	0.09%
SCHAEFFLER A.G. 3,375 20-121028	4,000,000	EUR	4,074,000.00	3,252,620.00	0.92%
SCIL IV LLC 4,375 21-011126	800,000	EUR	805,950.00	652,740.00	0.18%
SES S.A. FRN 21-PERPETUAL	4,750,000	EUR	4,804,320.65	3,990,237.50	1.12%
SHUNSHINE MID B.V. 6,50 18-150526	1,000,000	EUR	976,800.31	1,000,200.00	0.28%
SOFTBK GROUP CORP. 3,125 17-190925	2,700,000	EUR	2,636,500.00	2,277,976.50	0.64%
SOFTBK GROUP CORP. 4,50 18-200425	870,000	EUR	898,849.20	792,857.10	0.22%
SOLVAY FRN 20-PERPETUAL	900,000	EUR	915,475.50	775,566.00	0.22%
SOLVAY S.A. FRN 18-PERPETUAL	700,000	EUR	767,375.00	676,903.50	0.19%
SPCM S.A. 2,625 20-010229	1,750,000	EUR	1,750,000.00	1,430,003.75	0.40%
SPIE S.A. 2,625 19-180626	6,700,000	EUR	6,850,502.70	6,002,228.50	1.69%
SUPERIOR INDUSTRIES 6,00 17-150625	350,000	EUR	348,513.03	281,953.00	0.08%
SYNTHOMER PLC 3,875 20-010725	5,000,000	EUR	5,093,400.00	4,545,450.00	1.28%
TECHEM VERVAL 2,00 20-150725	6,000,000	EUR	5,972,450.00	5,972,800.00	1.49%
TELEFONICA EUROPE FRN 18-PERPETUAL	3,500,000	EUR	3,566,424.35	3,141,600.00	0.89%
TELEFONICA EUROPE FRN 19-PERPETUAL	5,900,000	EUR	6,386,520.00	5,634,913.00	1.59%
TELEFONICA EUROPE FRN 21-PERPETUAL	3,000,000	EUR	2,496,850.00	2,136,960.00	0.60%
TELENET FINANCE LUX NOTE 3,50 17-010328	5,300,000	EUR	5,335,271.16	4,515,547.00	1.27%
TEOLLISUUDEN VOIMA 2,625 22-310327	3,500,000	EUR	3,482,885.00	3,250,992.50	0.92%
TEREOS FINANCE 4,75 22-300427	5,900,000	EUR	5,900,000.00	5,050,046.00	1.42%
THE HOUSE FINANCE 4,375 19-150726	1,000,000	EUR	990,000.00	973,860.00	0.27%
TI AUTOMOTIVE FINANCE 3,75 21-150429	1,675,000	EUR	1,675,000.00	1,169,593.87	0.33%
TRIVIUM PACKAGING 3,75 19-150826	3,900,000	EUR	3,985,469.38	3,591,607.50	1.01%
UPCB FINANCE VII 3,625 17-150629	3,000,000	EUR	3,086,625.00	2,483,295.00	0.70%
UPC HLDG B.V. 3,875 17-150629	500,000	EUR	501,044.12	403,630.00	0.11%
VERALLIA FRANCE S.A. 1,875 21-101131	500,000	EUR	500,313.57	374,662.50	0.11%
VERALLIA SASU 1,625 21-140528	4,000,000	EUR	3,617,660.00	3,300,480.00	0.93%
VERDE BIDCO SpA 4,625 21-011026	250,000	EUR	250,000.00	206,227.50	0.06%
VERISURE HLDG 3,875 20-150726	4,000,000	EUR	4,140,000.00	3,512,820.00	0.99%
VERISURE HLDG AB 3,25 21-150227	1,320,000	EUR	1,320,000.00	1,094,022.60	0.31%
VERISURE MIDHOLDING 5,25 21-150229	3,500,000	EUR	3,547,813.89	2,678,182.50	0.75%
VICTORIA PLC 3,625 21-260826	5,500,000	EUR	5,579,447.50	4,301,605.00	1.21%

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BONDS EUR CORPORATE HIGH YIELD					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
VIRGIN MEDIA 3,75 20-150730	4,000,000	EUR	4,021,680.00	2,991,760.00	0.84%
VMED O2 UK FINANCING 3,25 20-310131	4,000,000	EUR	4,000,000.00	3,096,060.00	0.87%
VODAFONE GROUP FRN 18-031078	2,000,000	EUR	1,973,600.00	1,769,400.00	0.50%
VODAFONE GROUP FRN 20-270880	2,000,000	EUR	1,897,000.00	1,732,470.00	0.49%
VOLVO CAR AB 2,00 17-240125	4,000,000	EUR	3,950,492.00	3,742,920.00	1.06%
VOLVO CAR AB 2,50 20-071027	1,300,000	EUR	1,319,842.05	1,132,157.00	0.32%
VZ SECURED FINANCE 3,50 22-150132	900,000	EUR	900,000.00	681,183.00	0.19%
VZ VENDOR FINANCE 2,875 20-150129	900,000	EUR	900,000.00	670,216.50	0.19%
WMG ACQUISITION 2,75 20-150728	3,000,000	EUR	3,000,000.00	2,543,640.00	0.72%
WP-AP TELECOM 5,50 21-150130	2,000,000	EUR	2,000,000.00	1,513,310.00	0.43%
ZIGGO B.V. 2,875 19-150130	880,000	EUR	884,400.00	673,028.40	0.19%
ZIGGO BOND CO B.V. 3,375 20-280230	1,200,000	EUR	1,179,660.00	846,588.00	0.24%
<b>Total EURO</b>			<b>378,905,806.10</b>	<b>320,616,611.60</b>	<b>90.38%</b>
<b>Total Bonds</b>			<b>378,905,806.10</b>	<b>320,616,611.60</b>	<b>90.38%</b>
<b>Total Transferable securities admitted to an official stock exchange or dealt in on another regulated market</b>			<b>378,905,806.10</b>	<b>320,616,611.60</b>	<b>90.38%</b>
<b>Total Portfolio</b>			<b>378,905,806.10</b>	<b>320,616,611.60</b>	<b>90.38%</b>

# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L GLOBAL TARGET INCOME					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
<b>Investment funds</b>					
DPAM -B- BONDS EUR IG P	27,566	EUR	1,818,129.26	1,860,949.00	4.07%
DPAM -B- BONDS GLOBAL INFLA LINKED P HEDGED	33,861	EUR	4,109,322.59	4,099,239.66	8.96%
DPAM -B- BONDS GLOBAL INFLATION LINKED P	15,483	EUR	2,303,795.36	2,304,799.38	5.04%
DPAM -B- EQUIT. EUROPE DIVIDEND P	157	EUR	3,975,624.09	4,087,068.60	8.93%
DPAM -B- EQUIT. EUR SMALL CAPS SUS P	1,447	EUR	469,913.25	439,859.06	0.96%
DPAM -B- EQUIT. NEWGEMS SUSTAINABLE P	21	EUR	796,931.31	807,279.69	1.76%
DPAM -B- EQUIT. US BEHAVIORAL VALUE - P	109	EUR	2,794,597.14	2,585,029.83	5.65%
DPAM -B- REAL ESTATE EU DIVIDEND SU P	2,803	EUR	785,498.96	657,583.80	1.44%
DPAM L BONDS EUR HIGH YIELD SHORT-TERM -P-	51,658	EUR	7,380,498.75	7,139,652.18	15.61%
DPAM L BONDS GOVERNEMENT SUSTAINABLE -P-	5,655	EUR	9,499,867.92	8,610,811.95	18.82%
DPAM L BONDS GOVT GLOBAL P -CAP-	339	EUR	9,222,354.73	8,755,583.52	19.14%
<b>Total EURO</b>			<b>43,156,533.36</b>	<b>41,347,856.67</b>	<b>90.39%</b>
<b>Total Investment funds</b>			<b>43,156,533.36</b>	<b>41,347,856.67</b>	<b>90.39%</b>
<b>Total Portfolio</b>			<b>43,156,533.36</b>	<b>41,347,856.67</b>	<b>90.39%</b>

# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BALANCED CONSERVATIVE SUSTAINABLE					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
<b>Transferable securities admitted to an official stock exchange or dealt in on another regulated market</b>					
<b>Shares &amp; Related Securities</b>					
CSL LTD	630	AUD	76,677.66	112,277.86	0.18%
<b>Total AUSTRALIAN DOLLAR</b>			<b>76,677.66</b>	<b>112,277.86</b>	<b>0.18%</b>
WASTE CONNECTIONS INC.	1,250	CAD	107,652.70	147,936.67	0.24%
<b>Total CANADIAN DOLLAR</b>			<b>107,652.70</b>	<b>147,936.67</b>	<b>0.24%</b>
PARTNERS GROUP HLDG A.G.	150	CHF	109,590.93	128,913.98	0.21%
SIG GROUP A.G.	9,450	CHF	177,045.13	198,460.39	0.32%
SKAN GROUP A.G.	2,500	CHF	126,528.89	129,383.55	0.21%
<b>Total SWISS FRANC</b>			<b>413,164.95</b>	<b>456,757.92</b>	<b>0.73%</b>
DSV A/S	840	DKK	88,042.98	111,960.09	0.18%
NOVO NORDISK -B-ORSTED A/S	4,065	DKK	163,501.77	430,296.98	0.68%
	1,250	DKK	170,402.13	124,703.33	0.20%
<b>Total DANISH KRONE</b>			<b>421,946.88</b>	<b>666,960.40</b>	<b>1.06%</b>
ACCOR	4,600	EUR	145,834.47	118,818.00	0.19%
ADYEN N.V.	97	EUR	109,367.23	134,636.00	0.21%
AGEAS N.V.	6,000	EUR	262,120.98	251,880.00	0.40%
AIR LIQUIDE	1,899	EUR	171,523.44	243,299.88	0.39%
AKZO NOBEL N.V. - ORDSHR	1,360	EUR	118,519.12	85,163.20	0.14%
ALD S.A.	15,000	EUR	174,148.82	166,800.00	0.27%
ALLIANZ A.G. -REG-	1,440	EUR	262,687.09	262,252.80	0.42%
ALSTOM	5,018	EUR	212,575.04	108,338.62	0.17%
AMADEUS IT GROUP S.A.	3,117	EUR	188,653.61	165,699.72	0.26%
AMPLIFON Spa	5,000	EUR	149,663.33	146,250.00	0.23%
AMUNDI S.A.	3,370	EUR	197,595.07	175,914.00	0.28%
ANHEUSER-BUSCH INBEV	3,740	EUR	211,103.52	192,086.40	0.31%
APERAM -REG-	3,789	EUR	113,089.51	100,408.50	0.16%
APPLUS SERVICES S.A.	24,500	EUR	199,888.89	161,700.00	0.26%
AROUNDTOWN S.A.	22,324	EUR	170,443.55	67,708.69	0.11%
ASM INTERNATIONAL	850	EUR	172,883.85	202,810.00	0.32%
ASML HLDG N.V.	795	EUR	121,093.25	362,400.75	0.58%
AZELIS GROUP N.V.	7,800	EUR	190,363.35	162,864.00	0.26%
BANCO BILBAO VIZCAYA	44,000	EUR	263,014.22	190,542.00	0.30%
BARCO N.V.	9,326	EUR	168,762.01	188,012.16	0.30%
BEIERSDORF A.G.	1,740	EUR	175,647.89	169,615.20	0.27%
BE SEMICONDUCTOR INDUSTRIES	1,200	EUR	85,187.71	55,044.00	0.09%
BMW-BAYERISCHE MOTOREN WERKE A.G.	2,000	EUR	143,863.80	146,920.00	0.23%
BREMBO SpA	12,900	EUR	135,566.32	119,583.00	0.19%
CAPGEMINI SE	1,340	EUR	131,383.81	219,023.00	0.35%
CELLNEX TELECOM S.A.	4,967	EUR	190,130.17	183,928.01	0.29%
CIE DES ALPES S.A.	5,609	EUR	80,849.63	80,096.52	0.13%

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# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BALANCED CONSERVATIVE SUSTAINABLE					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
COVESTRO A.G.	2,400	EUR	136,850.48	79,152.00	0.13%
CTP B.V.	9,644	EUR	135,338.04	106,084.00	0.17%
CTS EVENTIM A.G. & CO. KGAA	2,315	EUR	107,825.68	115,750.00	0.18%
DANIELI & C. OFFICINE MECCANICHE	8,500	EUR	210,859.05	165,750.00	0.26%
DASSAULT SYSTEMES SE	3,005	EUR	80,777.66	105,520.58	0.17%
DAVIDE CAMPARI-MILANO N.V.	16,900	EUR	129,264.82	169,591.50	0.27%
DE LONGHI SpA	5,000	EUR	154,912.68	88,700.00	0.14%
DEUTSCHE BOERSE A.G.	1,750	EUR	265,676.80	279,300.00	0.44%
DEUTSCHE POST A.G. -REG-	3,300	EUR	173,864.97	117,942.00	0.19%
DEUTSCHE TELEKOM A.G. -REG-	8,600	EUR	129,135.47	162,935.60	0.26%
EDP ENERGIAS -REG-	45,362	EUR	158,868.54	201,951.62	0.32%
EDP RENOVAVEIS S.A.	8,000	EUR	149,161.18	180,160.00	0.29%
ENEL AZ	22,900	EUR	130,844.85	119,538.00	0.19%
ESSILOR LUXOTTICA S.A.	1,650	EUR	265,532.91	235,785.00	0.38%
EXCLUSIVE NETWORKS	8,000	EUR	160,000.00	118,720.00	0.19%
FAGRON	7,000	EUR	106,580.24	108,080.00	0.17%
FINECOBANK SpA	15,100	EUR	193,391.89	172,442.00	0.27%
GRIFOLS S.A.	12,450	EUR	291,775.63	224,535.75	0.36%
GROUPE BRUX LAMBERT	2,250	EUR	206,506.37	179,280.00	0.29%
HANNOVER RUECK SE	1,600	EUR	237,983.40	221,600.00	0.35%
IBERDROLA S.A.	24,363	EUR	200,575.39	241,096.25	0.38%
IMCD N.V.	1,520	EUR	115,162.14	199,044.00	0.32%
INFINEON TECHNOLOGIES	4,950	EUR	90,503.57	114,295.50	0.18%
INTERPUMP GROUP SpA	2,850	EUR	118,422.37	103,683.00	0.16%
INTESA SAN PAOLO SpA	99,000	EUR	203,673.49	176,220.00	0.28%
IPSOS S.A.	2,600	EUR	105,299.63	117,780.00	0.19%
KBC GROUP S.A.	6,330	EUR	393,580.83	338,908.20	0.54%
KERRY GROUP PLC	1,830	EUR	174,271.77	167,152.20	0.27%
KINGSPAN GROUP PLC	2,000	EUR	109,974.62	114,800.00	0.18%
KONECRANES PLC	5,900	EUR	211,084.78	131,098.00	0.21%
KONINKLIJKE AHOLD DELHAIZE N.V.	8,500	EUR	191,880.08	211,310.00	0.34%
KONINKLIJKE DSM N.V.	1,677	EUR	170,594.90	229,916.70	0.37%
KONINKLIJKE KPN	92,000	EUR	228,735.89	212,892.00	0.50%
L'OREAL	535	EUR	151,693.37	176,175.50	0.28%
LVMH MOET HENNESSY.LOUIS VUITTON SE	690	EUR	327,723.44	401,373.00	0.64%
MARR SpA	10,350	EUR	205,397.29	136,206.00	0.22%
MEDIOBANCA	17,000	EUR	142,630.36	140,386.00	0.22%
MELEXIS N.V.	1,120	EUR	97,955.58	76,664.00	0.12%
MERCK KGAA	620	EUR	58,998.26	99,820.00	0.16%
MONCLER SpA	4,150	EUR	151,547.39	169,859.50	0.27%
NN GROUP N.V.	6,964	EUR	251,406.42	301,819.76	0.48%
PIRELLI & CO SpA	39,000	EUR	184,449.37	151,164.00	0.24%
PRYSMIAN SpA	6,050	EUR	116,356.35	158,570.50	0.25%
RANDSTAD N.V.	1,970	EUR	90,724.22	91,014.00	0.14%
REXEL S.A.	10,500	EUR	214,450.88	154,087.50	0.25%
SAP SE	2,990	EUR	269,727.11	259,920.70	0.41%
SCHNEIDER ELECTRIC SE	2,200	EUR	205,858.39	248,380.00	0.40%
SODEXO	2,830	EUR	204,489.58	189,779.80	0.30%
SOLVAY & CIE	1,380	EUR	126,146.51	106,701.60	0.17%
STELLANTIS N.V.	12,378	EUR	152,656.27	145,961.38	0.23%
TELENET GROUP HLDG	5,950	EUR	191,954.94	117,869.50	0.19%

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# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BALANCED CONSERVATIVE SUSTAINABLE					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
UCB	2,250	EUR	183,889.55	181,440.00	0.29%
UMICORE S.A.	3,000	EUR	121,260.79	99,960.00	0.16%
VIDRALA S.A.	1,627	EUR	153,349.45	112,588.40	0.18%
WAREHOUSES DE PAUW N.V.	4,528	EUR	104,362.93	135,840.00	0.22%
<b>Total EURO</b>			<b>13,991,898.25</b>	<b>13,728,389.49</b>	<b>21.84%</b>
3I GROUP PLC	10,156	GBP	129,101.80	130,784.46	0.21%
ASTRAZENECA PLC	2,370	GBP	172,416.59	297,351.30	0.47%
AVEVA GROUP PLC	4,700	GBP	198,200.55	122,905.44	0.20%
B&M EUROPEAN VALUE RETAIL SA. REG.	25,000	GBP	166,973.12	106,499.77	0.17%
BEAZLEY PLC	45,000	GBP	183,905.20	260,861.99	0.41%
CRODA INTERNATIONAL PLC	2,120	GBP	114,282.81	159,394.05	0.25%
DS SMITH PLC	34,000	GBP	115,778.83	109,528.35	0.17%
INTERCONTINENTAL A.G.HOTELS GROUP PLC	3,152	GBP	154,699.38	159,284.39	0.25%
SPIRAX SARCO ENGINEERING PLC	1,260	GBP	158,150.82	144,589.68	0.23%
<b>Total BRITISH POUND</b>			<b>1,393,509.10</b>	<b>1,491,199.43</b>	<b>2.37%</b>
NIDEC CORP.	2,000	JPY	110,292.54	114,652.12	0.18%
SONY GROUP CORP.	2,200	JPY	103,520.38	166,591.98	0.26%
<b>Total JAPANESE YEN</b>			<b>213,812.92</b>	<b>281,244.10</b>	<b>0.45%</b>
DNB BANK ASA	16,300	NOK	286,219.50	278,616.97	0.44%
<b>Total NORWEGIAN KRONE</b>			<b>286,219.50</b>	<b>278,616.97</b>	<b>0.44%</b>
ATLAS COPCO -A-	9,680	SEK	85,170.05	86,353.46	0.14%
EPIROC AKTIEBOLAG AK -A-	6,700	SEK	127,217.73	98,781.87	0.16%
NIBE INDUSTRIER AK -B-	11,500	SEK	33,166.71	82,440.74	0.13%
<b>Total SWEDISH KRONA</b>			<b>245,554.49</b>	<b>267,576.07</b>	<b>0.43%</b>
ADOBE INC.	310	USD	92,001.74	108,545.22	0.17%
AGILENT TECHNOLOGIES INC.	1,190	USD	79,235.73	135,191.83	0.22%
APPLE INC.	1,440	USD	163,300.19	188,317.76	0.30%
BOSTON SCIENTIFIC CORP.	6,250	USD	203,414.65	222,810.75	0.35%
DANAHER CORP.	870	USD	108,037.81	210,973.65	0.34%
DOLLAR GENERAL CORP.	1,175	USD	198,411.95	275,854.42	0.44%
DOLLAR TREE INC.	1,670	USD	128,094.30	248,954.52	0.40%
INTUIT INC.	400	USD	131,534.43	147,473.34	0.23%
MARSH & MC LENNAN	1,250	USD	96,338.27	185,625.81	0.30%
MASTERCARD INC. -A-	870	USD	174,727.65	262,535.37	0.42%
MEDTRONIC PLC	1,730	USD	144,004.43	148,517.38	0.24%
MICROSOFT CORP.	1,680	USD	154,593.63	412,716.44	0.66%
NIKE INC. -B-	1,430	USD	125,506.85	139,792.43	0.22%
NVIDIA CORP.	790	USD	26,578.47	114,549.81	0.18%
PNC FINANCIAL SERVICES GROUP	1,570	USD	194,777.49	236,930.41	0.38%
PTC INC.	1,500	USD	114,507.45	152,575.45	0.24%
ROSS STORES INC.	2,330	USD	190,719.77	156,521.98	0.25%
S&P GLOBAL INC.	585	USD	165,638.51	188,607.87	0.30%
SALESFORCE INC.	1,120	USD	226,250.22	176,808.84	0.28%

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BALANCED CONSERVATIVE SUSTAINABLE					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
SERVICENOW INC.	365	USD	66,751.72	166,019.23	0.26%
SPLUNK INC.	1,190	USD	134,999.65	100,690.99	0.16%
THERMO FISHER SCIENTIFIC INC.	230	USD	70,348.67	119,522.12	0.19%
TRANE TECHNOLOGIES PLC	1,530	USD	128,065.15	190,062.75	0.30%
TRANSUNION	1,800	USD	184,281.87	137,722.51	0.22%
UNITEDHEALTH GROUP INC.	400	USD	189,747.83	196,520.16	0.31%
WALT DISNEY CO	1,420	USD	140,878.18	128,220.38	0.20%
ZOETIS INC. -A-	1,120	USD	130,322.99	184,147.30	0.29%
<b>Total U.S. DOLLAR</b>			<b>3,763,069.60</b>	<b>4,936,208.72</b>	<b>7.85%</b>
<b>Total Shares &amp; Related Securities</b>			<b>20,913,506.05</b>	<b>22,367,167.63</b>	<b>35.58%</b>
<b>Bonds</b>					
AUSTRALIA 2,75 15-211127	500,000	AUD	352,885.89	320,692.60	0.51%
AUSTRALIA 3,25 13-210425	600,000	AUD	417,622.72	397,751.84	0.63%
<b>Total AUSTRALIAN DOLLAR</b>			<b>770,508.61</b>	<b>718,444.44</b>	<b>1.14%</b>
CANADA 1,00 16-010627	1,020,000	CAD	678,348.52	685,265.58	1.09%
<b>Total CANADIAN DOLLAR</b>			<b>678,348.52</b>	<b>685,265.58</b>	<b>1.09%</b>
A2A SpA 0,625 21-150731	300,000	EUR	299,388.00	223,546.50	0.36%
ABN AMRO BANK 0,875 19-150124	350,000	EUR	351,981.00	346,017.00	0.55%
ALLIANZ SE FRN 12-171042	200,000	EUR	210,656.00	202,574.00	0.32%
AMERICAN MEDICAL 0,75 22-080325	300,000	EUR	296,781.00	287,913.00	0.46%
ANZ BANKING GROUP FRN 19-211129	300,000	EUR	294,349.20	282,354.00	0.45%
AT&T INC. 1,05 18-050923	230,000	EUR	230,460.00	229,632.00	0.37%
ATLAS COPCO AB 0,625 16-300826	200,000	EUR	193,446.00	187,361.00	0.30%
AXA S.A. FRN 21-071041	300,000	EUR	297,294.00	231,039.00	0.37%
BANCO BILBAO VIZCAYA FRN 20-160130	400,000	EUR	401,750.00	360,378.00	0.57%
BECTON DICKINSON 1,00 16-151222	125,000	EUR	125,155.62	125,175.00	0.20%
BELGIUM KINGDOM OLO 85 18-220628	300,000	EUR	301,819.50	289,542.00	0.46%
BELGIUM OLO 73 3,00 14-220634	140,000	EUR	202,102.60	152,604.90	0.24%
BELGIUM OLO 81 0,80 17-220627	320,000	EUR	350,766.52	312,332.80	0.50%
BELGIUM OLO 82 0,50 17-221024	700,000	EUR	686,819.00	695,086.00	1.11%
BMW FINANCE N.V. 1,25 14-050922	140,000	EUR	143,300.50	140,271.60	0.22%
BMW FINANCE N.V. 1,50 19-060229	250,000	EUR	275,030.00	233,410.00	0.37%
BNP PARIBAS S.A. 2,375 15-170225	500,000	EUR	504,967.50	490,915.00	0.78%
BPCE S.A. 1,00 19-010425	300,000	EUR	300,180.00	286,680.00	0.46%
BPCE S.A. 1,125 17-180123	300,000	EUR	300,825.00	300,771.00	0.48%
BPOST S.A. 1,25 18-110726	400,000	EUR	388,496.00	385,048.00	0.61%
BUNDESREPUB DEUTSCH 0,00 22-150232	200,000	EUR	173,814.00	176,073.00	0.28%
CAPGEMINI SE 1,00 18-181024	400,000	EUR	412,392.00	390,328.00	0.62%
CARREFOUR S.A. 1,875 22-301026	400,000	EUR	399,764.00	378,536.00	0.60%
COFIROUTE 1,00 20-190531	100,000	EUR	99,845.00	84,437.50	0.13%
COOP RABOBANK 0,625 19-270224	200,000	EUR	199,608.00	196,402.00	0.31%
CRH FINANCE B.V. 1,875 15-090124	150,000	EUR	156,190.50	149,832.00	0.24%
DEUTSCHE TELEKOM A.G. 0,875 19-250326	300,000	EUR	302,433.00	287,502.00	0.46%
DEUTSCHLAND -INFLATION LINKED- 0,10 15-150426	250,000	EUR	285,762.57	308,648.49	0.49%
ECOLAB INC. 1,00 16-150124	450,000	EUR	451,154.25	444,321.00	0.71%

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# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BALANCED CONSERVATIVE SUSTAINABLE					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
EDF 1,00 16-131026	300,000	EUR	291,069.00	284,439.00	0.45%
EDP FINANCE B.V. 1,875 18-131025	300,000	EUR	315,000.00	296,092.50	0.47%
ENEL FINANCE INTERNATIONAL 1,375 16-010626	500,000	EUR	478,957.50	476,377.50	0.76%
EUROPEAN UNION 0,00 21-040731	600,000	EUR	599,781.00	503,526.00	0.80%
EUROP STABILITY MECH 0,75 18-050928	250,000	EUR	265,462.50	235,745.00	0.37%
FINECOBANK FRN 21-211027	300,000	EUR	298,794.00	261,855.00	0.42%
FLEMISH COMMUNITY 0,125 20-151035	300,000	EUR	290,040.00	223,533.00	0.36%
FLEMISH COMMUNITY 0,375 20-150430	300,000	EUR	305,400.00	267,163.50	0.42%
FRANCE OAT 0,25 15-251126	550,000	EUR	546,611.50	526,251.00	0.84%
FRANCE OAT 0,75 17-250528	740,000	EUR	786,518.09	711,410.10	1.13%
FRANCE OAT 0,75 17-251128	255,000	EUR	256,595.02	243,406.43	0.39%
FRANCE OAT 1,00 16-250527	300,000	EUR	336,555.00	295,666.50	0.47%
FRANCE OAT 2,10 08-250723	210,000	EUR	273,636.11	272,167.12	0.43%
FRANCE OAT 5,50 97-250429	200,000	EUR	301,340.00	251,347.00	0.40%
FRANCE OAT -INFLATION LINKED- 0,10 19-010329	220,000	EUR	253,560.03	256,408.07	0.41%
GECINA 1,375 17-300627	200,000	EUR	195,157.00	185,406.00	0.29%
GERMANY 0,00 20-150230	470,000	EUR	471,773.60	430,031.20	0.68%
GERMANY 0,25 18-150828	200,000	EUR	188,000.00	190,071.00	0.30%
GERMANY 0,50 18-150228	240,000	EUR	256,485.39	232,645.20	0.37%
GERMANY 1,50 14-150524	135,000	EUR	147,888.45	137,356.42	0.22%
GERMANY -INFLATION LINKED- 0,10 12-150423	270,000	EUR	306,057.30	332,418.78	0.53%
GERMANY -INFLATION LINKED- 0,50 14-150430	180,000	EUR	230,968.42	233,607.17	0.37%
HEINEKEN N.V. 1,25 20-070533	300,000	EUR	299,616.00	246,022.50	0.39%
IBERDROLA FINANZAS 1,00 17-070325	600,000	EUR	597,804.00	587,601.00	0.93%
IBERDROLA FRN 21-PERPETUAL	300,000	EUR	304,425.00	219,738.00	0.35%
IBERDROLA INTERNATIONAL B.V. 16-210426	500,000	EUR	493,962.50	485,392.50	0.77%
ING GROEP N.V. FRN 21-090632	400,000	EUR	401,844.00	337,216.00	0.54%
INTESA SAN PAOLO SpA 1,00 19-040724	300,000	EUR	305,762.40	291,985.50	0.46%
INTESA SAN PAOLO SpA 1,75 18-200328	300,000	EUR	265,311.00	269,323.50	0.43%
IRELAND 1,35 18-180331	370,000	EUR	429,997.40	357,954.65	0.57%
IRISH TREASURY 1,00 16-150526	750,000	EUR	772,530.00	746,872.50	1.19%
ITALY BTP 0,40 16-110424	220,000	EUR	223,294.23	231,205.63	0.37%
ITALY BTP 0,95 20-010830	500,000	EUR	516,780.00	425,910.00	0.68%
ITALY BTP 1,65 20-011230	210,000	EUR	232,320.90	188,120.10	0.30%
ITALY BTP 1,75 19-010724	530,000	EUR	558,030.60	533,736.50	0.85%
ITALY BTP 2,35 04-150935	75,000	EUR	130,471.04	114,794.72	0.18%
ITALY BTP 2,50 14-011224	520,000	EUR	556,021.60	530,779.60	0.84%
ITALY BTP 3,85 18-010949	420,000	EUR	604,918.95	439,233.90	0.70%
ITALY BTP 4,75 13-010928	220,000	EUR	286,892.20	245,756.50	0.39%
ITALY BTP -INFLATION LINKED- 0,40 19-150530	90,000	EUR	96,918.02	95,430.21	0.15%
ITALY TREASURY BONDS 2,80 18-011228	300,000	EUR	354,704.88	302,350.50	0.48%
KBC GROUPE FRN 21-140129	500,000	EUR	496,635.00	418,132.50	0.67%
KBC GROUP N.V. FRN 21-010327	400,000	EUR	400,718.40	359,460.00	0.57%
KERRY GROUP FINANCE SER 0,625 19-200929	200,000	EUR	196,076.00	164,962.00	0.26%
KERRY GROUP FINANCIAL FRN 21-011231	300,000	EUR	304,083.00	235,065.00	0.37%
KFW 1,125 17-150932	300,000	EUR	317,437.50	274,369.50	0.44%
LONZA FINANCE INTERNATIONAL 1,625 20-210427	200,000	EUR	203,548.00	190,486.00	0.30%
MERCK FRN 20-090980	200,000	EUR	200,750.00	174,787.00	0.28%
MORGAN STANLEY 1,75 16-110324	350,000	EUR	357,280.00	348,166.00	0.55%
MORGAN STANLEY FRN 21-290433	300,000	EUR	303,270.00	237,759.00	0.38%
NESTLE FINANCE INTERNATIONAL 0,375 20-120532	300,000	EUR	294,471.00	242,605.50	0.39%

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# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BALANCED CONSERVATIVE SUSTAINABLE					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
NETHERLAND 0,25 19-150729	300,000	EUR	315,429.00	276,475.50	0.44%
NETHERLANDS GOVT 0,75 18-150728	180,000	EUR	185,934.60	174,091.50	0.28%
NETHERLANDS GOVT 2,00 14-150724	180,000	EUR	201,090.60	184,815.90	0.29%
NN GROUP N.V. 0,875 17-130123	350,000	EUR	350,661.50	350,224.00	0.56%
NN GROUP N.V. 1,625 17-070727	200,000	EUR	217,918.00	190,541.00	0.30%
NORDEA BANK 0,625 21-180831	400,000	EUR	399,699.30	351,780.00	0.56%
ORANGE 0,00 21-290626	300,000	EUR	300,060.00	273,354.00	0.43%
PERNOD RICARD 2,125 14-270924	200,000	EUR	213,676.00	201,278.00	0.32%
PORTUGAL 2,125 18-171028	210,000	EUR	227,756.14	214,374.30	0.34%
PORTUGAL 2,25 18-180434	270,000	EUR	307,304.17	265,157.55	0.42%
PORTUGAL 2,875 16-210726	320,000	EUR	352,944.00	338,248.00	0.54%
PORTUGAL 4,125 17-140427	380,000	EUR	461,963.85	424,758.30	0.68%
PORTUGAL 4,95 08-251023	250,000	EUR	263,017.50	263,503.75	0.42%
PROXIMUS S.A. 0,75 21-171136	500,000	EUR	492,050.00	358,130.00	0.57%
SAP SE 1,375 18-130330	300,000	EUR	329,250.00	275,596.50	0.44%
SEGRO CAPITAL 1,25 22-230326	300,000	EUR	297,570.00	279,802.50	0.45%
SMURFIT KAPPA TREASURY 1,50 19-150927	300,000	EUR	317,022.00	268,707.00	0.43%
SODEXHO 0,75 20-270425	300,000	EUR	298,887.00	287,082.00	0.46%
SOLVAY FINANCE 2,75 15-021227	200,000	EUR	225,112.00	190,980.00	0.30%
SPAIN KINGDOM 0,60 19-311029	725,000	EUR	737,319.50	656,041.62	1.04%
SPAIN KINGDOM 1,30 16-311026	700,000	EUR	689,140.00	692,835.50	1.10%
SPAIN KINGDOM 1,50 17-300427	685,000	EUR	705,186.12	680,016.63	1.08%
SPAIN KINGDOM 1,95 16-300426	250,000	EUR	266,021.25	254,118.75	0.40%
SPAIN KINGDOM -INFLATION LINKED- 0,70 17-301133	150,000	EUR	187,564.67	173,030.80	0.28%
SPAIN KINGDOM -INFLATION LINKED- 1,80 13-301124	200,000	EUR	236,907.01	252,868.42	0.40%
STATKRAFT A/S 1,125 17-200325	300,000	EUR	311,544.00	293,050.50	0.47%
STEDIN HLDG 0,50 19-141129	300,000	EUR	298,017.00	248,547.00	0.40%
SWISSCOM FINANCE B.V. 0,375 20-141128	100,000	EUR	99,127.00	88,808.50	0.14%
TAKEDA PHARMACEUTICAL 2,25 18-211126	310,000	EUR	344,180.50	305,421.30	0.49%
TELEFONICA EMISIONE 2,318 17-171028	300,000	EUR	340,938.00	293,908.50	0.47%
THERMO FISHER SCIENTIFIC 0,75 16-120924	450,000	EUR	436,020.75	440,471.25	0.70%
UBS GROUP A.G. 0,875 21-031131	250,000	EUR	251,775.00	195,413.75	0.31%
UBS GROUP A.G. FRN 21-031126	200,000	EUR	199,992.20	182,197.00	0.29%
UNICREDIT SpA 1,00 18-180123	300,000	EUR	275,152.50	299,931.00	0.48%
VEOLIA ENVIRONNEMENT 0,927 16-040129	500,000	EUR	468,197.50	446,850.00	0.71%
VONOVIA SE 1,375 22-280126	300,000	EUR	297,920.70	278,680.50	0.44%
<b>Total EURO</b>			<b>38,440,403.65</b>	<b>35,271,961.41</b>	<b>56.11%</b>
NEW ZEALAND 4,50 14-150427	700,000	NZD	506,953.19	434,350.11	0.69%
<b>Total NEW ZEALAND DOLLAR</b>			<b>506,953.19</b>	<b>434,350.11</b>	<b>0.69%</b>
US TREASURY 0,50 20-310325	700,000	USD	609,492.29	625,183.09	0.99%
US TREASURY 2,875 22-150532	200,000	USD	185,069.95	189,018.48	0.30%
<b>Total U.S. DOLLAR</b>			<b>794,562.24</b>	<b>814,201.57</b>	<b>1.30%</b>
<b>Total Bonds</b>			<b>41,190,776.21</b>	<b>37,924,223.11</b>	<b>60.33%</b>
<b>Total Transferable securities admitted to an official stock exchange or dealt in on another regulated market</b>			<b>62,104,282.26</b>	<b>60,291,390.74</b>	<b>95.90%</b>
<b>Total Portfolio</b>			<b>62,104,282.26</b>	<b>60,291,390.74</b>	<b>95.90%</b>

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BONDS CLIMATE TRENDS SUSTAINABLE					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
<b>Transferable securities admitted to an official stock exchange or dealt in on another regulated market</b>					
<b>Bonds</b>					
INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 5,00 21-220126	49,620,000	BRL	7,263,874.12	7,488,856.63	1.90%
<b>Total BRAZILIAN REAL</b>			<b>7,263,874.12</b>	<b>7,488,856.63</b>	<b>1.90%</b>
BEI 2,70 21-220424	23,000,000	CNY	2,978,640.38	3,264,573.38	0.83%
<b>Total CHINA YUAN RENMINBI</b>			<b>2,978,640.38</b>	<b>3,264,573.38</b>	<b>0.83%</b>
COLOMBIA 7,00 21-260331	22,500,000,000	COP	4,889,111.67	3,915,058.37	0.99%
<b>Total COLOMBIAN PESO</b>			<b>4,889,111.67</b>	<b>3,915,058.37</b>	<b>0.99%</b>
A2A SpA 0,625 21-150731	2,500,000	EUR	2,488,675.00	1,862,887.50	0.47%
ABANCA CORP. FRN 21-080927	3,000,000	EUR	2,996,910.00	2,566,215.00	0.65%
ACCIONA ENERGIA FINANCE 1,375 22-260132	1,000,000	EUR	998,890.00	819,415.00	0.21%
ACCIONA ENG FINANCE 0,375 21-071027	700,000	EUR	698,306.00	615,251.00	0.16%
ACCOR 2,375 21-291128	2,200,000	EUR	2,197,972.00	1,752,267.00	0.44%
ACEA SpA 0,25 21-280730	1,300,000	EUR	1,280,846.00	990,054.00	0.25%
ACEF HLDG 1,25 21-260430	1,200,000	EUR	1,191,504.00	906,618.00	0.23%
ACTIVIDADES DE CONSTRUCCION Y SERVICIOS 1,875 18-200426	1,300,000	EUR	1,366,394.00	1,227,564.00	0.31%
AEDIFICAT 0,75 21-090931	3,000,000	EUR	2,996,250.00	2,132,940.00	0.54%
ALSTOM 0,50 21-270730	1,200,000	EUR	1,190,976.00	947,754.00	0.24%
ALSTOM S.A. 0,00 21-110129	900,000	EUR	890,343.00	719,968.50	0.18%
AP MOELLER-MAERSK 0,75 21-251131	1,000,000	EUR	988,080.00	801,680.00	0.20%
ARGENTA BANQUE FRN 22-080229	4,500,000	EUR	4,494,600.00	3,844,980.00	0.98%
ARION BANK 0,375 21-140725	4,000,000	EUR	3,990,960.00	3,620,120.00	0.92%
ASSICURAZIONI GENERALI 2,124 19-011030	3,000,000	EUR	3,146,766.00	2,384,250.00	0.60%
ASSICURAZIONI GENERALI 2,429 20-140731	2,000,000	EUR	2,083,690.00	1,576,540.00	0.40%
ASTM SpA 1,50 21-250130	3,600,000	EUR	3,552,192.00	2,786,832.00	0.71%
ASTM SpA 2,375 21-251133	2,500,000	EUR	2,492,525.00	1,845,062.50	0.47%
ATOS SE 1,00 21-121129	3,000,000	EUR	2,975,100.00	1,777,290.00	0.45%
ATRIUM EUR REAL ESTATE FRN 21-PERPETUAL	4,500,000	EUR	4,356,580.00	2,630,407.50	0.67%
AXA LOGISTICS EUR 0,375 21-151126	1,800,000	EUR	1,790,064.00	1,570,590.00	0.40%
AXA LOGISTICS EUR 0,875 21-151129	1,200,000	EUR	1,190,988.00	910,812.00	0.23%
AXA S.A. FRN 21-071041	1,500,000	EUR	1,482,660.00	1,155,195.00	0.29%
BANCO DE SABADELL FRN 20-110327	4,000,000	EUR	4,096,776.00	3,669,980.00	0.93%
BANKINTER S.A. 0,625 20-061027	1,100,000	EUR	1,079,993.00	940,225.00	0.24%
BELGIUM KINGDOM OLO 1,25 18-220433	2,100,000	EUR	2,400,654.68	1,956,874.50	0.50%
BNP PARIBAS S.A. FRN 19-040626	1,000,000	EUR	998,060.00	932,770.00	0.24%
BNP PARIBAS S.A. FRN 20-141027	2,000,000	EUR	1,995,620.00	1,773,540.00	0.45%
BPCE FRN 22-140128	4,000,000	EUR	3,974,480.00	3,516,320.00	0.89%
BTPS 1,50 20-300445	8,500,000	EUR	7,673,991.00	5,891,860.00	1.49%
CA-IMMOBILIEN ANLAGEN 1,0 20-271025	1,000,000	EUR	997,322.00	877,275.00	0.22%
CAIXABANK S.A.. FRN 21-180631	3,500,000	EUR	3,516,899.00	3,046,330.00	0.77%
CBRE CI OPEN-END 0,50 21-270128	1,000,000	EUR	998,880.00	828,605.00	0.21%
CESKA SPORITELNA FRN 21-130928	3,300,000	EUR	3,295,908.00	2,747,893.50	0.70%

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BONDS CLIMATE TRENDS SUSTAINABLE					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
CHANEL CERES 1,00 20-310731	600,000	EUR	596,400.00	497,457.00	0.13%
CHANEL CERES PLC 0,50 20-310726	500,000	EUR	498,630.00	459,202.50	0.12%
CHILE 0,83 19-020731	2,000,000	EUR	2,062,087.00	1,566,030.00	0.40%
CIE SAINT GOBAIN 1,875 19-150331	1,000,000	EUR	1,090,170.00	887,045.00	0.23%
CITYCON OYJ FRN 19-PERPETUAL	4,300,000	EUR	4,314,710.00	2,974,374.50	0.75%
CITYCON OYJ FRN 21-PERPETUAL	3,000,000	EUR	2,962,890.00	1,743,855.00	0.44%
CITYCON TREASURY 1,625 21-120328	2,000,000	EUR	2,030,634.00	1,478,240.00	0.38%
CK HITCHINSON 1,00 21-021133	6,000,000	EUR	5,938,260.00	4,461,180.00	1.13%
COFINIMMO -SICAFI- S.A. 0,875 20-021230	1,500,000	EUR	1,516,690.00	1,112,925.00	0.28%
COMMERZBANK A.G. FR 22-140927	3,000,000	EUR	2,984,130.00	2,935,635.00	0.74%
COVIVIO 1,125 19-170931	1,000,000	EUR	997,112.00	777,980.00	0.20%
CPI PROPERTY 1,625 19-230427	1,000,000	EUR	975,747.50	801,365.00	0.20%
CPI PROPERTY 1,75 22-140130	4,000,000	EUR	3,921,840.00	2,838,520.00	0.72%
CTP B.V. 0,75 21-180227	1,000,000	EUR	994,114.62	781,575.00	0.20%
CTP N.V. 1,50 21-270931	1,000,000	EUR	993,930.00	607,720.00	0.15%
DANFOSS FINANCE 0,375 21-281028	1,000,000	EUR	991,550.00	856,250.00	0.22%
DANONE FRN 17-PERPETUAL	600,000	EUR	608,078.77	581,952.00	0.15%
DANONE FRN 21-PERPETUAL	1,100,000	EUR	1,100,000.00	907,472.50	0.23%
DERICHEBOURG 2,25 21-150728	2,000,000	EUR	2,050,413.50	1,636,410.00	0.42%
DE VOLKSBANK N.V. 0,375 21-030328	1,200,000	EUR	1,191,924.00	992,766.00	0.25%
DIC ASSET A.G. 2,25 21-220926	3,000,000	EUR	2,983,500.00	2,020,560.00	0.51%
DIGITAL DUTCH FINCO 1,00 20-150132	1,000,000	EUR	996,536.00	716,130.00	0.18%
DIGITAL INTREPID 0,625 21-150731	1,300,000	EUR	1,293,695.00	922,571.00	0.23%
DONG ENERGY FRN 13-PERPETUAL	99,000	EUR	118,235.70	100,899.81	0.03%
DRAX FINCO PLC 2,625 20-011125	2,000,000	EUR	2,051,882.50	1,832,660.00	0.46%
DS SMITH PLC 0,875 19-120926	1,000,000	EUR	993,788.00	898,855.00	0.23%
EDP-ENERGIAS DE PORT FRN 21-020881	3,000,000	EUR	3,004,179.00	2,431,590.00	0.62%
ENBW ENERGIE BADEN FRN 21-310881	3,000,000	EUR	3,000,000.00	2,217,405.00	0.56%
ENBW FRN 19-050879	1,000,000	EUR	996,250.00	785,325.00	0.20%
ENEL FINANCE INTERNATIONAL 0,875 21-280934	1,500,000	EUR	1,492,680.00	1,047,720.00	0.27%
ENGIE S.A. FRN 20-PERPETUAL	1,000,000	EUR	996,270.00	767,330.00	0.19%
EQT AB 2,375 22-060428	2,500,000	EUR	2,488,275.00	2,290,800.00	0.58%
ERG SpA 0,875 21-150931	2,400,000	EUR	2,394,048.00	1,863,588.00	0.47%
EUROFIMA 0,10 20-200530	1,100,000	EUR	1,114,142.00	947,402.50	0.24%
EUROPEAN INVESTMENT BANK 0,01 20-151135	700,000	EUR	701,925.00	513,761.50	0.13%
EUROPEAN UNION 0,40 21-040237	3,000,000	EUR	3,010,838.00	2,308,590.00	0.59%
EVONIK INDUSTRIES 1,375 21-020981	3,000,000	EUR	2,981,250.00	2,372,745.00	0.60%
EVONIK INDUSTRIES 2,25 22-250927	1,500,000	EUR	1,490,790.00	1,430,880.00	0.36%
FAURECIA SE 2,375 21-150629	7,000,000	EUR	7,080,400.00	4,941,755.00	1.25%
FAURECIA SE 2,75 21-150227	2,500,000	EUR	2,500,000.00	1,955,512.50	0.50%
FLUVIUS SYSTEM 0,25 20-021230	800,000	EUR	799,368.00	615,076.00	0.16%
GERMANY 0,00 20-150830	1,000,000	EUR	1,047,170.00	908,715.00	0.23%
GLOBALWORTH REAL ESTATE 2,95 20-290726	1,500,000	EUR	1,465,410.00	1,208,032.50	0.31%
GTC AURORA LUX 2,25 21-230626	7,500,000	EUR	7,511,670.00	5,739,150.00	1.46%
H&M FINANCE B.V. 0,25 21-250829	1,000,000	EUR	987,740.00	791,960.00	0.20%
HERA SpA 1,00 21-250434	2,200,000	EUR	2,180,310.00	1,543,058.00	0.39%
HUNGARY 1,75 20-050635	3,400,000	EUR	3,568,099.00	2,412,130.00	0.61%
IBERDROLA FRN 21-PERPETUAL	500,000	EUR	500,000.00	366,230.00	0.09%
IBERDROLA FRN 21-PERPETUAL	1,000,000	EUR	1,000,000.00	831,320.00	0.21%
IBERDROLA INTER FRN 20-PERPETUAL	1,000,000	EUR	1,000,000.00	877,610.00	0.22%
IBERDROLA INTERNATIONAL B.V. FRN 17-PERPETUAL	1,000,000	EUR	1,023,238.00	981,920.00	0.25%

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# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BONDS CLIMATE TRENDS SUSTAINABLE					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
IBERDROLA INTERNATIONAL B.V. FRN 20-PERPETUAL	800,000	EUR	800,000.00	623,652.00	0.16%
IMERYS 1,00 21-150731	800,000	EUR	794,944.00	581,664.00	0.15%
ING GROEP N.V. FRN 21-090632	2,500,000	EUR	2,494,840.00	2,107,600.00	0.53%
ING GROUP N.V. FRN 22-230526	1,600,000	EUR	1,598,848.00	1,560,360.00	0.40%
INTESA SAN PAOLO SpA 0,75 21-160328	2,000,000	EUR	2,006,595.56	1,701,440.00	0.43%
IRELAND 1,35 18-180331	1,500,000	EUR	1,712,006.00	1,451,167.50	0.37%
IREN SpA 0,25 20-170131	1,000,000	EUR	990,300.00	732,085.00	0.19%
IREN SpA 0,875 19-141029	1,100,000	EUR	1,110,600.00	901,263.00	0.23%
JAB HLDG B.V. 4,75 22-290632	4,000,000	EUR	3,999,680.00	4,005,060.00	1.02%
KBC GROUP FRN 20-160627	1,100,000	EUR	1,100,323.00	996,319.50	0.25%
KFW 0,00 20-150928	4,600,000	EUR	4,354,124.00	4,164,886.00	1.06%
KFW 0,50 18-280926	725,000	EUR	768,171.04	699,490.88	0.18%
KOJAMO OYJ 2,00 22-310326	1,500,000	EUR	1,491,120.00	1,341,900.00	0.34%
KOJAMO PLC 0,875 21-280529	2,000,000	EUR	1,980,880.00	1,338,710.00	0.34%
KONINKLIJKE AHOLD DL 0,375 21-180330	1,000,000	EUR	996,300.00	806,100.00	0.20%
KONINKLIJKE DSM 0,625 20-230632	1,100,000	EUR	1,099,519.00	863,153.50	0.22%
KUTXABANK S.A. FRN 21-141027	4,000,000	EUR	3,986,532.00	3,533,960.00	0.90%
LAR ESPANA 1,75 21-220726	4,000,000	EUR	4,061,699.00	3,516,320.00	0.89%
LAR ESPANA REAL ESTATE 1,843 21-031128	1,000,000	EUR	1,000,000.00	803,840.00	0.20%
MEDIOBANCA 1,00 20-080927	1,500,000	EUR	1,521,844.00	1,319,092.50	0.33%
MERCEDES-BENZ 0,75 20-100930	1,300,000	EUR	1,314,500.00	1,089,478.00	0.28%
MERCEDES-BENZ 0,75 21-110333	1,600,000	EUR	1,588,160.00	1,221,432.00	0.31%
MOROCCO 1,50 19-271131	4,000,000	EUR	3,770,000.00	2,669,940.00	0.68%
MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT A.G. 1,00 21-260542	3,500,000	EUR	3,477,425.00	2,529,187.50	0.64%
MUNICH RE FRN 20-260541	1,300,000	EUR	1,287,035.00	999,953.50	0.25%
NE PROPERTY B.V. 2,00 22-200130	2,400,000	EUR	2,369,112.00	1,713,624.00	0.43%
NE PROPERTY B.V. 3,375 20-140727	5,000,000	EUR	5,478,185.00	4,321,850.00	1.10%
NESTLE OYJ 0,75 21-250328	4,100,000	EUR	4,069,767.00	3,632,477.00	0.92%
NETHERLANDS GOVT 0,50 19-150140	800,000	EUR	878,339.00	629,060.00	0.16%
NIBC BANK 0,25 21-090926	4,500,000	EUR	4,496,670.00	3,875,445.00	0.98%
NN BANK N.V. NETHERLAN 0,50 21-210928	3,000,000	EUR	2,994,030.00	2,517,330.00	0.64%
NOBIAN FINANCE 3,625 21-150726	4,000,000	EUR	3,998,130.00	3,102,180.00	0.79%
NRW.BANK 0,00 21-030231	1,000,000	EUR	1,023,190.00	841,305.00	0.21%
OI EUROPEAN GROUP 2,875 19-150225	2,000,000	EUR	2,023,293.00	1,819,440.00	0.46%
ORSTED A/SA.S. FRN 19-PERPETUAL	500,000	EUR	495,395.00	423,645.00	0.11%
ORSTED A/SA.S. FRN 21-18023021	2,350,000	EUR	2,351,875.00	1,728,260.50	0.44%
P3 GROUP 0,875 22-260126	2,300,000	EUR	2,284,498.00	1,983,566.00	0.50%
P3 GROUP 1,625 22-260129	2,300,000	EUR	2,281,508.00	1,708,566.50	0.43%
PAPREC HLDG 3,50 21-010728	6,000,000	EUR	6,050,930.00	4,709,580.00	1.19%
PAPREC HLDG S.A. 4,00 18-310325	2,700,000	EUR	2,708,687.50	2,363,715.00	0.60%
PROLOGIS INTERNATIONAL 0,75 21-230333	1,200,000	EUR	1,195,212.00	844,008.00	0.21%
PROLOGIS INTERNATIONAL 3,125 22-010631	1,000,000	EUR	997,680.00	941,825.00	0.24%
PROXIMUS S.A. 0,75 21-171136	1,500,000	EUR	1,467,945.00	1,074,390.00	0.27%
RAIFFEISENBANK FRN 21-090628	1,200,000	EUR	1,206,332.00	996,000.00	0.25%
RAIFFEISEN BANK INTERNATIONAL FRN 21-170633	1,500,000	EUR	1,492,065.00	1,061,940.00	0.27%
REXEL S.A. 2,125 21-150628	1,750,000	EUR	1,756,562.50	1,385,212.50	0.35%
REXEL S.A. 2,125 21-151228	3,000,000	EUR	3,000,000.00	2,333,445.00	0.59%
SATO OYJ 1,375 20-240228	1,200,000	EUR	1,200,624.00	958,188.00	0.24%
SCHNEIDER ELECTRICCV 0,00 20-150626	10,370	EUR	1,996,845.70	1,790,722.71	0.45%
SECHE ENVIRONNEMENT 2,25 21-151128	1,000,000	EUR	945,800.00	794,455.00	0.20%

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# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BONDS CLIMATE TRENDS SUSTAINABLE					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
SEGRO CAPITAL 1,25 22-230326	500,000	EUR	498,045.00	466,337.50	0.12%
SEGRO CAPITAL 1,875 22-230330	500,000	EUR	494,150.00	439,692.50	0.11%
SERBIA 1,00 21-230928	4,500,000	EUR	4,421,475.00	3,295,395.00	0.84%
SIEMENS FINANCE 0,50 19-050934	700,000	EUR	696,681.00	522,630.50	0.13%
SIGNIFY N.V. 2,375 20-110527	1,000,000	EUR	1,043,500.00	951,380.00	0.24%
SMURFIT KAPPA TREA 1,00 21-220933	4,500,000	EUR	4,474,425.00	3,230,527.50	0.82%
SNAM SPA0,75 20-170630	2,000,000	EUR	4,102,130.00	1,605,330.00	0.41%
SOLVAY FINANCE FRN 13-PERPETUAL	900,000	EUR	1,027,128.00	889,087.50	0.23%
SOLVAY FINANCE FRN 15-PERPETUAL	500,000	EUR	573,650.00	492,170.00	0.12%
SOLVAY FRN 20-PERPETUAL	4,000,000	EUR	4,095,188.00	3,446,960.00	0.87%
SPAIN KINGDOM 1,00 21-300742	6,500,000	EUR	6,008,770.00	4,679,447.50	1.19%
SPAREBANK 1 SMN 0,01 21-180228	1,300,000	EUR	1,292,018.00	1,107,567.50	0.28%
SSE PLC 1,75 20-160430	1,000,000	EUR	1,084,610.00	886,810.00	0.23%
SSE PLC FRN 20-PERPETUAL	600,000	EUR	624,250.20	524,793.00	0.13%
STEDIN HLDG 0,50 19-141129	900,000	EUR	901,534.00	745,641.00	0.19%
STEDIN HLDG FRN 21-PERPETUAL	1,000,000	EUR	1,000,000.00	845,950.00	0.21%
STOREBRAND LIVSFOR FRN 21-300951	2,500,000	EUR	2,471,000.00	1,898,387.50	0.48%
SVENSKA HANDELSBANKEN 0,01 20-021227	1,000,000	EUR	999,580.00	856,715.00	0.22%
SWISSCOM FINANCE B.V. 0,375 20-141128	1,100,000	EUR	1,116,187.00	976,893.50	0.25%
SYMRISE 1,375 20-010727	1,100,000	EUR	1,126,571.00	1,018,908.00	0.26%
TALANX A.G. FRN 21-011242	1,400,000	EUR	1,387,834.00	1,092,987.00	0.28%
TATRA BANKA FRN 21-230428	3,500,000	EUR	3,485,580.00	2,884,140.00	0.73%
TELECOM ITALIA SpA 1,625 21-180129	3,800,000	EUR	3,626,293.00	2,773,411.00	0.70%
TELEFONICA EUROPE FRN 20-PERPETUAL	2,000,000	EUR	2,015,175.00	1,641,560.00	0.42%
TELEFONICA EUROPE FRN 21-PERPETUAL	3,300,000	EUR	3,300,000.00	2,350,656.00	0.60%
TELIA CO FRN 20-110581	800,000	EUR	792,800.00	709,956.00	0.18%
TEMA SpA FRN 22-PERPETUAL	1,200,000	EUR	1,195,032.00	898,794.00	0.23%
TRANSMISSION FINANCE 0,375 21-180628	1,500,000	EUR	1,487,235.00	1,248,067.50	0.32%
TRIODOS BANK N.V. FRN 21-050232	3,000,000	EUR	2,984,910.00	2,642,670.00	0.67%
TRITAX EUROBOX 0,95 21-020626	1,000,000	EUR	991,300.00	895,325.00	0.23%
UMICORE S.A. 0,00 20-230625	6,100,000	EUR	6,468,170.00	5,391,027.50	1.37%
UNICREDIT SpA FRN 21-050729	2,250,000	EUR	2,248,942.50	1,853,235.00	0.47%
UNNICAJA BANCO S.A. 4,50 22-300625	1,300,000	EUR	1,299,415.00	1,309,938.50	0.33%
UPM-KYMMENE 0,125 20-191128	1,000,000	EUR	992,672.00	821,455.00	0.21%
VALEO S.A.SE 1,00 21-030828	4,800,000	EUR	4,754,297.00	3,757,464.00	0.95%
VATTENFALL FRN 15-190377	1,300,000	EUR	1,379,400.00	1,140,126.00	0.29%
VEOLIA ENVIRONNEMENT FRN 20-PERPETUAL	1,700,000	EUR	1,736,890.00	1,472,174.50	0.37%
VEOLIA ENVIRONNEMENT FRN 20-PERPETUAL	1,500,000	EUR	1,500,000.00	1,138,290.00	0.29%
VEOLIA ENVIRONNEMENT FRN 21-PERPETUAL	1,500,000	EUR	1,500,000.00	1,165,905.00	0.30%
VERALLIA FRANCE S.A. 1,875 21-101131	3,500,000	EUR	3,460,695.00	2,622,637.50	0.67%
VESTEDA FINANCE 0,75 21-181031	2,500,000	EUR	2,465,225.00	1,923,737.50	0.49%
VF CORP. 0,25 20-250228	1,400,000	EUR	1,378,785.00	1,195,593.00	0.30%
VGP N.V. 1,50 21-080429	5,700,000	EUR	5,669,464.50	3,814,411.50	0.97%
VGP S.A. 1,625 22-170127	4,500,000	EUR	4,486,950.00	3,559,590.00	0.90%
VGP S.A. 2,25 22-170130	1,800,000	EUR	1,790,640.00	1,247,382.00	0.32%
VIA OUTLETS B.V. 1,75 21-151128	2,000,000	EUR	1,987,620.00	1,674,470.00	0.42%
VOLVO CAR AB 2,50 20-071027	1,000,000	EUR	1,049,385.00	870,890.00	0.22%
VONOVIA SE 0,625 21-240331	1,500,000	EUR	1,496,385.00	1,088,955.00	0.28%
VONOVIA SE 2,375 22-250332	500,000	EUR	495,015.00	412,642.50	0.10%
VZ SECURED FINANCE 3,50 22-150132	3,600,000	EUR	3,593,700.00	2,724,732.00	0.69%
ZF FINANCE GMBH 2,00 21-060527	4,500,000	EUR	4,548,299.60	3,481,402.50	0.88%

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# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BONDS CLIMATE TRENDS SUSTAINABLE					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
ZF FINANCE GMBH 2,25 21-030528	1,000,000	EUR	992,620.00	737,590.00	0.19%
<b>Total EURO</b>			<b>405,140,598.37</b>	<b>321,695,726.40</b>	<b>81.62%</b>
ANGLIAN WATER OS 2,00 21-310728	600,000	GBP	697,453.53	610,650.55	0.15%
BARCLAYS FRN 20-031126	1,000,000	GBP	1,105,752.46	1,059,177.51	0.27%
JUSTE GROUP PLC FRN 20-150431	3,000,000	GBP	4,054,307.56	3,482,882.20	0.88%
ORSTED A/SA.S. FRN 21-18023021	500,000	GBP	570,678.54	396,009.52	0.10%
SCOTTISH HYDRO ELECT 1,50 21-240328	1,500,000	GBP	1,747,772.00	1,556,171.58	0.39%
<b>Total BRITISH POUND</b>			<b>8,175,964.09</b>	<b>7,104,891.36</b>	<b>1.80%</b>
WORLD BANK 4,25 21-220126	193,430,000	MXN	7,644,138.97	7,761,043.17	1.97%
<b>Total NEW MEXICAN PESO</b>			<b>7,644,138.97</b>	<b>7,761,043.17</b>	<b>1.97%</b>
KFW 1,25 19-280823	45,000,000	NOK	4,367,694.93	4,285,930.05	1.09%
SALMAR ASA FRN 21-220127	12,500,000	NOK	1,232,134.05	1,200,217.84	0.30%
<b>Total NORWEGIAN KRONE</b>			<b>5,599,828.98</b>	<b>5,486,147.89</b>	<b>1.39%</b>
KFW 0,625 21-250725	21,500,000	PLN	4,684,429.78	3,751,149.96	0.95%
KFW 3,90 22-180124	10,000,000	PLN	2,203,443.98	2,012,637.89	0.51%
<b>Total POLISH ZLOTY</b>			<b>6,887,873.76</b>	<b>5,763,787.85</b>	<b>1.46%</b>
INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 4,25 21-220126	470,000,000	RUB	4,988,359.40	4,684,607.99	1.19%
<b>Total RUSSIAN RUBLE</b>			<b>4,988,359.40</b>	<b>4,684,607.99</b>	<b>1.19%</b>
KOMMUNINVEST 0,875 21-160529	19,000,000	SEK	1,896,333.74	1,514,817.77	0.38%
SWEDEN 0,125 20-090930	16,000,000	SEK	1,569,747.26	1,316,684.63	0.33%
VATTENFALL FRN 21-260583	9,000,000	SEK	883,652.43	773,028.94	0.20%
<b>Total SWEDISH KRONA</b>			<b>4,349,733.43</b>	<b>3,604,531.34</b>	<b>0.91%</b>
BNP PARIBAS S.A. FRN 21-300627	200,000	USD	167,392.04	169,003.78	0.04%
EDP FINANCE B.V. 1,71 20-240128	2,000,000	USD	1,665,013.01	1,631,680.14	0.41%
KLABIN AUSTRIA GMBH 3,20 21-120131	4,000,000	USD	3,172,925.75	2,933,148.40	0.74%
MOROCCO 5,50 12-111242	800,000	USD	814,889.31	560,137.74	0.14%
XYLEM INC. 1,95 20-300128	2,000,000	USD	1,764,056.38	1,690,889.09	0.43%
<b>Total U.S. DOLLAR</b>			<b>7,584,276.49</b>	<b>6,984,859.15</b>	<b>1.77%</b>
<b>Total Bonds</b>			<b>465,502,399.66</b>	<b>377,754,083.53</b>	<b>95.84%</b>
<b>Total Transferable securities admitted to an official stock exchange or dealt in on another regulated market</b>			<b>465,502,399.66</b>	<b>377,754,083.53</b>	<b>95.84%</b>

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BONDS CLIMATE TRENDS SUSTAINABLE					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
<b>Other Transferable Securities</b>					
HAPAG-LLOYD A.G. 2,50 21-150428	0	EUR	0.00	0.00	0.00%
<b>Total EURO</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>
<b>Total Other Transferable Securities</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>
<b>Total Portfolio</b>			<b>465,502,399.66</b>	<b>377,754,083.53</b>	<b>95.84%</b>

# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BONDS GOVERNMENT SUSTAINABLE					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
<b>Transferable securities admitted to an official stock exchange or dealt in on another regulated market</b>					
<b>Bonds</b>					
AUSTRALIA 1,00 20-211131	750,000	AUD	429,291.34	393,536.03	0.45%
AUSTRALIA 2,75 15-211127	1,700,000	AUD	1,182,038.02	1,090,354.85	1.25%
AUSTRALIA 3,00 16-210347	600,000	AUD	458,168.19	344,545.66	0.39%
AUSTRALIA GOVT 2,75 18-210541	750,000	AUD	547,910.81	425,097.84	0.49%
AUSTRALIAN GOVT 2,25 17-211122	3,000,000	AUD	2,068,675.03	1,976,150.23	2.26%
AUSTRALIAN -INFLATION LINKED- 0,25 21-211132	700,000	AUD	412,629.64	425,331.67	0.49%
<b>Total AUSTRALIAN DOLLAR</b>			<b>5,098,713.03</b>	<b>4,655,016.28</b>	<b>5.33%</b>
CANADA 1,00 16-010627	5,300,000	CAD	3,571,297.08	3,560,693.71	4.08%
CANADA 2,25 22-011229	1,100,000	CAD	786,578.43	768,433.87	0.88%
CANADA 3,50 11-011245	800,000	CAD	775,159.53	622,594.64	0.71%
CANADA -INFLATION LINKED- 4,00 99-011231	200,000	CAD	298,492.19	306,385.95	0.35%
CANADIAN GOVT 1,25 19-010630	750,000	CAD	500,852.26	480,872.05	0.55%
CANADIAN GOVT 2,00 22-010632	650,000	CAD	433,167.53	432,425.57	0.49%
<b>Total CANADIAN DOLLAR</b>			<b>6,365,547.02</b>	<b>6,171,405.79</b>	<b>7.06%</b>
SWISS CONFEDERATION 0,50 15-270530	2,350,000	CHF	2,453,584.38	2,290,633.68	2.62%
SWITZERLAND 0,50 18-270632	2,200,000	CHF	2,094,933.54	2,090,670.39	2.39%
SWITZERLAND 1,50 13-240725	1,500,000	CHF	1,547,105.63	1,556,776.40	1.78%
SWITZERLAND 3,25 07-270627	650,000	CHF	739,294.84	736,521.63	0.84%
<b>Total SWISS FRANC</b>			<b>6,834,918.39</b>	<b>6,674,602.10</b>	<b>7.64%</b>
DENMARK KINGDOM 0,50 18-151129	29,000,000	DKK	4,114,652.21	3,612,594.38	4.14%
DENMARK KINGDOM 1,50 11-151123	1,400,000	DKK	192,061.06	190,747.45	0.22%
DENMARK KINGDOM -INFLATION LINKED- 0,10 18-151130	1,300,000	DKK	211,279.63	204,145.58	0.23%
<b>Total DANISH KRONE</b>			<b>4,517,992.90</b>	<b>4,007,487.41</b>	<b>4.59%</b>
AUSTRIA 0,75 18-200228	600,000	EUR	643,500.00	578,226.00	0.66%
AUSTRIA 1,85 22-230549	800,000	EUR	795,632.00	737,056.00	0.84%
AUSTRIA 2,40 13-230534	1,000,000	EUR	1,319,327.27	1,044,000.00	1.20%
BELGIUM KINGDOM OLO 1,25 18-220433	500,000	EUR	560,820.00	465,922.50	0.53%
BELGIUM KINGDOM OLO 88 1,7 19-22062050	600,000	EUR	758,377.00	493,785.00	0.57%
BELGIUM OLO 0,20 16-221023	3,000,000	EUR	3,019,825.45	2,988,465.00	3.42%
BELGIUM OLO 87 0,90 19-220629	1,600,000	EUR	1,752,683.26	1,529,960.00	1.75%
BUNDESREPUB DEUTSCH 0,00 22-150232	100,000	EUR	91,124.00	88,036.50	0.10%
DEUTSCHLAND -INFLATION LINKED- 0,10 15-150426	500,000	EUR	578,805.00	617,296.98	0.71%
EIB 0,00 20-250325	550,000	EUR	535,856.20	532,163.50	0.61%
EUROPEAN INVESTMENT BANK 4,125 07-150424	550,000	EUR	585,255.00	580,508.50	0.66%
EUROPEAN UNION 0,00 20-041125	300,000	EUR	287,433.00	288,049.50	0.33%
EXPORT DEVELOPMENT 0,00 20-270125	400,000	EUR	406,140.00	386,454.00	0.44%
FINLAND 1,125 18-150434	1,600,000	EUR	1,836,637.33	1,455,752.00	1.67%
FRANCE -INFLATION LINKED- 0,10 21-250738	700,000	EUR	811,640.14	751,099.92	0.86%
FRANCE OAT 0,00 21-250227	100,000	EUR	95,772.00	94,169.50	0.11%

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# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BONDS GOVERNMENT SUSTAINABLE					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
FRANCE OAT 0,50 18-250529	1,700,000	EUR	1,742,382.00	1,585,828.00	1.82%
FRANCE OAT 1,50 18-250550	200,000	EUR	252,538.00	162,536.00	0.19%
FRANCE OAT 1,75 17-250639	2,500,000	EUR	2,914,595.40	2,338,750.00	2.68%
FRANCE OAT -INFLATION LINKED- 0,10 19-010329	300,000	EUR	345,827.80	349,647.38	0.40%
FRANCE TREASURY 0,00 21-250532	700,000	EUR	603,652.00	580,321.00	0.66%
GERMANY 0,00 18-140423	1,200,000	EUR	1,198,488.00	1,197,450.00	1.37%
IRELAND 1,35 18-180331	4,500,000	EUR	5,157,092.05	4,353,502.50	4.98%
IRISH TREASURY 1,00 16-150526	400,000	EUR	404,260.00	398,332.00	0.46%
IRISH TREASURY 1,50 19-150550	50,000	EUR	39,945.00	40,257.25	0.05%
KFW 0,00 20-151227	1,350,000	EUR	1,295,759.70	1,240,548.75	1.42%
KFW 0,125 22-090132	2,000,000	EUR	1,834,139.00	1,683,630.00	1.93%
KFW 0,375 16-090326	400,000	EUR	392,920.00	386,758.00	0.44%
KFW 0,625 17-220227	1,000,000	EUR	1,062,109.28	962,135.00	1.10%
KFW 1,25 16-040736	1,500,000	EUR	1,769,909.87	1,311,877.50	1.50%
KFW 1,375 22-070632	1,200,000	EUR	1,192,260.00	1,134,132.00	1.30%
KFW 2,00 22-151129	250,000	EUR	247,935.00	253,623.75	0.29%
NETHERLANDS GOVT 0,50 19-150140	900,000	EUR	994,526.00	707,692.50	0.81%
REPUBLIKA SLOVENIJA 1,25 17-220327	5,250,000	EUR	5,747,691.92	5,224,852.50	5.98%
SLOVENIA 0,125 21-010731	1,150,000	EUR	1,168,913.67	954,655.25	1.09%
<b>Total EURO</b>			<b>42,443,772.34</b>	<b>37,497,474.28</b>	<b>42.92%</b>
KFW 1,25 22-310726	1,000,000	GBP	1,190,569.09	1,111,797.16	1.27%
UK TREASURY 1,25 17-220727	900,000	GBP	1,113,983.05	1,013,467.12	1.16%
UK TREASURY 1,75 12-070922	300,000	GBP	351,162.43	348,854.55	0.40%
UK TREASURY 3,50 14-220145	900,000	GBP	1,578,729.55	1,199,808.32	1.37%
UK TREASURY -INFLATION LINKED- 0,125 15-220346	200,000	GBP	384,812.93	373,635.14	0.43%
UK TREASURY -INFLATION LINKED- 0,125 18-100828	350,000	GBP	539,106.46	452,845.02	0.52%
UNITED KINGDOM GILT 0,875 21-310733	500,000	GBP	583,146.79	498,147.07	0.57%
<b>Total BRITISH POUND</b>			<b>5,741,510.30</b>	<b>4,998,554.38</b>	<b>5.72%</b>
JAPAN 0,10 19-200929	110,000,000	JPY	923,532.61	771,171.38	0.88%
JAPAN GOVT 0,70 21-200951	5,000,000	JPY	38,815.00	30,924.88	0.04%
JAPAN -INFLATION LINKED- 0,20 20-100330	135,000,000	JPY	1,082,583.91	1,042,463.28	1.19%
JAPAN TREASURY 0,005 21-010923	118,500,000	JPY	861,968.86	835,375.75	0.96%
JAPAN TREASURY 0,005 21-201226	70,000,000	JPY	530,794.93	493,249.12	0.56%
<b>Total JAPANESE YEN</b>			<b>3,437,695.31</b>	<b>3,173,184.41</b>	<b>3.63%</b>
NORWAY 2,00 18-260428	17,000,000	NOK	1,765,438.90	1,559,037.64	1.78%
<b>Total NORWEGIAN KRONE</b>			<b>1,765,438.90</b>	<b>1,559,037.64</b>	<b>1.78%</b>
NEW ZEALAND 1,50 19-150531	1,000,000	NZD	555,677.47	497,499.19	0.57%
NEW ZEALAND 1,75 20-150541	1,750,000	NZD	865,892.65	733,804.16	0.84%
NEW ZEALAND 4,50 14-150427	7,000,000	NZD	4,973,641.58	4,343,501.14	4.97%
NEW ZEALAND GOVT 2,00 21-150532	1,500,000	NZD	897,708.13	766,472.39	0.88%
<b>Total NEW ZEALAND DOLLAR</b>			<b>7,292,919.83</b>	<b>6,341,276.88</b>	<b>7.26%</b>
SWEDEN 0,125 19-120531	7,500,000	SEK	693,423.61	611,336.30	0.70%
SWEDEN 1,00 14-121126	37,500,000	SEK	3,716,784.95	3,385,751.39	3.88%

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BONDS GOVERNMENT SUSTAINABLE					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
SWEDEN 1,50 11-131123	2,100,000	SEK	198,820.84	195,736.55	0.22%
SWEDEN 3,50 09-300339	2,000,000	SEK	240,883.89	234,717.14	0.27%
SWEDEN -INFLATION LINKED- 0,125 17-011227	3,000,000	SEK	348,481.84	343,229.58	0.39%
<b>Total SWEDISH KRONA</b>			<b>5,198,395.13</b>	<b>4,770,770.96</b>	<b>5.46%</b>
CANADA 2,875 22-280425	500,000	USD	460,144.49	475,544.03	0.54%
EIB 0,375 21-240724	450,000	USD	393,881.92	407,926.97	0.47%
EUROPEAN INVESTMENT 0,375 21-260326	2,700,000	USD	2,250,478.68	2,332,092.87	2.67%
EUROPEAN INVESTMENT BANK 1,75 22-150329	1,350,000	USD	1,179,799.31	1,180,670.52	1.35%
<b>Total U.S. DOLLAR</b>			<b>4,284,304.40</b>	<b>4,396,234.39</b>	<b>5.03%</b>
<b>Total Bonds</b>			<b>92,981,207.55</b>	<b>84,245,044.52</b>	<b>96.43%</b>
<b>Money market instruments</b>					
JAPAN TREASURY BILLS 0,00 22-161222	265,000,000	JPY	1,842,260.88	1,866,727.44	2.14%
<b>Total JAPANESE YEN</b>			<b>1,842,260.88</b>	<b>1,866,727.44</b>	<b>2.14%</b>
<b>Total Money market instruments</b>			<b>1,842,260.88</b>	<b>1,866,727.44</b>	<b>2.14%</b>
<b>Total Transferable securities admitted to an official stock exchange or dealt in on another regulated market</b>			<b>94,823,468.43</b>	<b>86,111,771.96</b>	<b>98.57%</b>
<b>Total Portfolio</b>			<b>94,823,468.43</b>	<b>86,111,771.96</b>	<b>98.57%</b>

# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L CONVERTIBLE WORLD SUSTAINABLE					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
<b>Transferable securities admitted to an official stock exchange or dealt in on another regulated market</b>					
<b>Shares &amp; Related Securities</b>					
ADIDAS A.G.	500	EUR	105,725.00	84,380.00	0.54%
BNP PARIBAS S.A.	1,750	EUR	92,297.73	79,388.75	0.51%
SIEMENS -NOM-	500	EUR	69,268.36	48,545.00	0.31%
SOCIETE GENERALE -A-	2,100	EUR	57,941.40	43,869.00	0.28%
WORLDLINE S.A.	1,000	EUR	48,423.64	35,380.00	0.23%
<b>Total EURO</b>			<b>373,656.13</b>	<b>291,562.75</b>	<b>1.87%</b>
ALIBABA GROUP HLDG LTD	9,000	HKD	112,558.81	122,763.18	0.79%
LI AUTO INC.	1,400	HKD	26,171.37	26,093.42	0.17%
<b>Total HONG KONG DOLLAR</b>			<b>138,730.18</b>	<b>148,856.60</b>	<b>0.96%</b>
AMERICAN AIRLINES GROUP INC.	2,800	USD	51,326.11	33,960.50	0.22%
CLOUDFLARE INC. -A-	500	USD	47,030.16	20,924.00	0.13%
FORD MOTOR CO	7,000	USD	142,283.24	74,522.93	0.48%
GUARDANT HEALTH INC.	800	USD	65,735.72	30,869.00	0.20%
HUBSPOT INC.	230	USD	95,040.38	66,143.29	0.42%
LYFT INC. -A-	2,000	USD	79,268.42	25,405.33	0.16%
PALO ALTO NETWORKS INC.	150	USD	69,210.39	70,869.96	0.45%
UBER TECHNOLOGIES INC.	2,000	USD	81,305.00	39,141.04	0.25%
UPWORK INC.	1,000	USD	44,350.48	19,780.96	0.13%
ZENDESK INC.	1,000	USD	107,786.21	70,849.87	0.45%
ZIFF DAVIS INC.	700	USD	77,302.11	49,902.91	0.32%
<b>Total U.S. DOLLAR</b>			<b>860,638.22</b>	<b>502,369.79</b>	<b>3.22%</b>
<b>Total Shares &amp; Related Securities</b>			<b>1,373,024.53</b>	<b>942,789.14</b>	<b>6.05%</b>
<b>Bonds</b>					
FLIGHT CENTRE TRAVEL 2,50 20-171127	400,000	AUD	286,744.12	282,195.55	1.81%
<b>Total AUSTRALIAN DOLLAR</b>			<b>286,744.12</b>	<b>282,195.55</b>	<b>1.81%</b>
ACCOR CV 0,70 20-071227	7,400	EUR	388,941.87	304,554.40	1.95%
BASIC-FIT N.V. CV 1,50 21-170628	100,000	EUR	110,250.00	93,768.00	0.60%
BE SEMICONDUCTOR 1,875 22-060429	200,000	EUR	198,980.00	166,658.00	1.07%
CELLNEX TELECOM 0,50 19-050728	100,000	EUR	102,650.00	101,987.50	0.65%
DIASORIN SpA 0,00 21-050528	200,000	EUR	218,775.00	164,736.00	1.06%
EDENRED 1,375 15-100325	300,000	EUR	292,482.00	292,399.50	1.88%
GN STORE NORD CONVERTIBLE 0,00 19-210524	200,000	EUR	227,540.00	183,490.00	1.18%
KERING-ARCHER OBLIG 0,00 17-310323	100,000	EUR	158,750.00	125,381.50	0.80%
KPN-AMERICA MOVIL S.A.B. DE CV 0,00 21-020324	500,000	EUR	542,046.64	554,490.00	3.56%
NEOEN S.A. 2,00 20-020625	4,500	EUR	235,750.00	223,002.00	1.43%
NEXI SpA CONVERTIBLE 1,75 20-240427	400,000	EUR	409,480.00	313,804.00	2.01%
PRYSMIAN CV 0,00 21-020226	400,000	EUR	411,120.00	362,370.00	2.33%
SCHNEIDER ELECTRICCV 0,00 20-150626	900	EUR	193,319.29	155,414.70	1.00%

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L CONVERTIBLE WORLD SUSTAINABLE					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
SHOP APOTHEKE CV 0,00 21-210128	100,000	EUR	83,750.00	78,481.00	0.50%
SOITEC CV 0,00 20-011025	450	EUR	103,719.00	81,826.65	0.53%
UMICORE S.A. 0,00 20-230625	100,000	EUR	99,875.00	88,377.50	0.57%
<b>Total EURO</b>			<b>3,777,428.80</b>	<b>3,290,740.75</b>	<b>21.12%</b>
CITYGROUP GLOBAL MARKET 0,00 21-280524	2,000,000	HKD	223,674.01	236,659.52	1.52%
<b>Total HONG KONG DOLLAR</b>			<b>223,674.01</b>	<b>236,659.52</b>	<b>1.52%</b>
AIRBNB INC. CONVERTIBLE 0,00 22-150326	200,000	USD	164,810.81	158,264.86	1.02%
AKAMAI TECHNOLOGIES INC. 0,375 19-010927	400,000	USD	400,832.99	380,986.18	2.44%
AVALARA INC. CONVERTIBLE 0,25 21-010826	250,000	USD	216,932.24	188,534.85	1.21%
BENTLEY SYSTEMS CV 0,125 21-150126	400,000	USD	341,934.58	333,525.27	2.14%
BILL.COM HOLD CV 0,00 21-010427	500,000	USD	430,407.65	371,043.57	2.38%
BIOMARIN PHARMACEUTICAL CV 1,25 20-150527	150,000	USD	139,068.77	143,432.25	0.92%
COUPA SOFTWARE 0,125 CV 19-150625	300,000	USD	289,829.38	240,136.31	1.54%
CRYOPORT INC. CONVERTIBLE 0,75 21-011226	100,000	USD	87,916.94	73,799.32	0.47%
CYBERARK SOFTWARE 0,00 19-151124	150,000	USD	150,131.48	151,425.46	0.97%
DROPBOX INC. CONVERTIBLE 0,00 21-010326	100,000	USD	93,224.29	86,501.98	0.56%
ENPHASE ENERGY -CUM WARRANT- 0,00 21-010326	500,000	USD	456,370.80	470,821.18	3.02%
EXPEDIA GROUP INC. 0-150226	200,000	USD	182,309.91	174,731.46	1.12%
GLOBALWAFERS CV 0,00 21-010626	400,000	USD	351,038.40	332,109.62	2.13%
ILLUMINA CV 0,00 18-150823	150,000	USD	162,047.80	137,178.73	0.88%
JETBLUE AIRWAYS CORP. 0,50 -010426	260,000	USD	219,155.70	182,016.16	1.17%
JOYY INC. CV 1,375 19-150626	70,000	USD	58,077.70	56,964.84	0.37%
LCI INDUSTRIES CONVERTIBLE 1,125 21-150526	100,000	USD	98,368.63	86,468.02	0.55%
LENOVO GROUP CV 3,375 19-240124	200,000	USD	236,794.17	230,979.96	1.48%
LUMENTUM HLDG CONVERTIBLE 0,50 22-150628	350,000	USD	310,909.79	291,237.03	1.87%
MARRIOTT VACATION 0 -150126	200,000	USD	193,834.25	175,085.37	1.12%
MEITUAN CONVERTIBLE 0,00 21-270427	200,000	USD	167,110.36	167,872.21	1.08%
NEXTERA 0,00 CV 21-150624	300,000	USD	260,488.23	276,040.46	1.77%
NICE LTD CONVERTIBLE 0,00 21-150925	350,000	USD	341,144.07	330,482.09	2.12%
PEBBLEBROOK HOTEL 1,75 20-151226	300,000	USD	299,376.23	259,220.43	1.66%
PERFICIENT INC. CONVERTIBLE 0,125 21-151126	100,000	USD	88,043.43	77,938.21	0.50%
QIAGEN N.V. 1,00 18-131124	400,000	USD	440,254.95	425,150.89	2.73%
SEMICONDUCTOR CORP. 0,00 -010527	200,000	USD	235,125.61	220,578.70	1.42%
SNAP INC. CONVERTIBLE 0,00 21-010527	150,000	USD	151,547.83	101,961.12	0.65%
SNAP INC. CONVERTIBLE 0,125 22-010328	100,000	USD	87,565.67	67,249.99	0.43%
SOFI TECHNOLOGIES CV 0,00 21-151026	300,000	USD	254,751.22	189,379.21	1.22%
SPLUNK INC. 1,125 18-150925	450,000	USD	437,968.04	404,894.54	2.60%
SREN-ELM B.V. 3,25 18-130624	200,000	USD	185,905.95	187,704.81	1.20%
STMICROELECTRONICS 0,00 20-040825	200,000	USD	228,427.74	194,257.98	1.25%
STMICROELECTRONICS 0,00 20-040827	200,000	USD	225,267.58	191,669.62	1.23%
SUNNOVA ENERGY CV 0,25 21-011226	120,000	USD	124,477.11	90,613.23	0.58%
TELADOC CV 1,25 20-010627	300,000	USD	272,060.06	213,357.40	1.37%
UNITY SOFTWARE CV 0,00 21-151126	100,000	USD	88,101.85	71,010.09	0.46%
VERINT SYSTEMS CONVERTIBLE 0,25 21-150426	400,000	USD	339,563.31	351,905.88	2.26%
VINGROUP JOINT CONVERTIBLE 3,00 21-200426	400,000	USD	347,610.18	329,729.78	2.12%

The accompanying notes form an integral part of these Financial Statements



# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L CONVERTIBLE WORLD SUSTAINABLE					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
XIAOMI BEST TIME CV 0,00 20-171227	600,000	USD	511,788.70	478,754.60	3.07%
ZSCALER INC. CONVERTIBLE 0,125 21-010725	100,000	USD	120,086.82	116,091.16	0.74%
<b>Total U.S. DOLLAR</b>			<b>9,790,661.22</b>	<b>9,011,104.82</b>	<b>57.82%</b>
<b>Total Bonds</b>			<b>14,078,508.15</b>	<b>12,820,700.64</b>	<b>82.27%</b>
<b>Total Transferable securities admitted to an official stock exchange or dealt in on another regulated market</b>			<b>15,451,532.68</b>	<b>13,763,489.78</b>	<b>88.32%</b>
<b>Other Transferable Securities</b>					
BOSIDENG INTERNATIONAL CV 1,00 19-171224	200,000	USD	201,032.06	226,300.64	1.45%
IMPINJ INC. CONVERTIBLE 1,125 21-150527	0	USD	0.00	0.00	0.00%
LUMINAR TECH CV 1,25 21-151226	0	USD	0.00	0.00	0.00%
NEOGENOMICS CONVERTIBLE 1,25 20-010525	0	USD	0.00	0.00	0.00%
ORMAT TECH 2,5 22-27	0	USD	0.00	0.00	0.00%
<b>Total U.S. DOLLAR</b>			<b>201,032.06</b>	<b>226,300.64</b>	<b>1.45%</b>
<b>Total Other Transferable Securities</b>			<b>201,032.06</b>	<b>226,300.64</b>	<b>1.45%</b>
<b>Options</b>					
CALL E-MINI NASDAQ SEPTEMBRE 2022 ST 12500	3	USD	19,910.36	14,462.67	0.09%
<b>Total U.S. DOLLAR</b>			<b>19,910.36</b>	<b>14,462.67</b>	<b>0.09%</b>
<b>Total Options</b>			<b>19,910.36</b>	<b>14,462.67</b>	<b>0.09%</b>
<b>Total Portfolio</b>			<b>15,672,475.10</b>	<b>14,004,253.09</b>	<b>89.86%</b>

# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L EQUITIES EMERGING MARKETS ESG LEADERS INDEX					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
<b>Transferable securities admitted to an official stock exchange or dealt in on another regulated market</b>					
<b>Shares &amp; Related Securities</b>					
ABU DHABI COMMERCIAL BANK	350,000	AED	818,329.84	807,541.57	0.21%
ABU DHABI ISLAMIC BANK	200,000	AED	381,877.65	390,619.91	0.10%
ALDAR PROPERTIES P.J.S.C.	500,000	AED	549,133.41	579,419.54	0.15%
EMIRATES NBD BANK P.J.S.C.	290,000	AED	966,085.07	996,862.02	0.26%
EMIRATES TELECOMMUNICATIONS CORP.	430,000	AED	3,579,978.62	2,922,618.20	0.76%
NATIONAL BANK OF ABU DHABI	520,000	AED	2,647,316.94	2,543,091.89	0.66%
<b>Total ARAB EMIRATES DIRHAM</b>			<b>8,942,721.53</b>	<b>8,240,153.13</b>	<b>2.14%</b>
AMERICANAS S.A. -REG-	71,000	BRL	377,797.77	174,410.80	0.05%
ATACADAO S.A.	48,600	BRL	112,681.79	148,187.26	0.04%
BANCO BRADESCO S.A.	176,000	BRL	444,163.40	462,924.92	0.12%
BANCO BRADESCO S.A.	638,000	BRL	2,001,123.76	2,007,188.39	0.52%
BANCO SANTANDER (BRASIL) S.A. UNITS	51,000	BRL	264,441.79	268,752.46	0.07%
CIA ENERGETICA DE MINAS GERAIS CMIG	279,500	BRL	491,578.61	530,662.23	0.14%
COMPANHIA DE CONCESSOES RODOVIARIAS	118,600	BRL	242,945.89	271,815.85	0.07%
COSAN S.A.	150,000	BRL	553,876.60	499,346.09	0.13%
ENERGISA S.A.	30,000	BRL	220,357.19	221,413.35	0.06%
EQUATORIAL ENERGIA S.A.	150,000	BRL	610,936.94	626,651.91	0.16%
GERDAU S.A.	160,000	BRL	773,671.58	654,088.51	0.17%
HAPVIDA PARTICIPACOES -E- INVESTIMEMT	510,000	BRL	1,080,187.75	510,265.86	0.13%
HYPERA S.A.	40,000	BRL	234,719.17	278,316.86	0.07%
ITAU UNIBANCO HLDG SA.	550,000	BRL	2,817,364.74	2,280,621.53	0.59%
KLABIN S.A. CTF DE DEPOSITO DE ACOES	152,400	BRL	596,051.43	563,086.80	0.15%
LOCALIZA RENT -A- CAR S.A.	70,000	BRL	619,559.84	671,044.33	0.17%
LOJAS RENNER S.A.	120,000	BRL	563,732.16	496,492.69	0.13%
NATURA & CO HLDG S.A.	187,700	BRL	748,037.98	460,739.87	0.12%
PETRO RIO S.A.	90,000	BRL	427,256.23	361,998.48	0.09%
RAIA DROGASIL S.A.	130,000	BRL	492,048.78	456,545.00	0.12%
REDE D'OR SAO LUIZ S.A.	39,300	BRL	301,889.97	208,319.51	0.05%
RUMO S.A.	127,000	BRL	342,838.63	370,977.57	0.10%
TELEFONICA BRASIL S.A.	70,000	BRL	597,622.50	602,544.29	0.16%
TIM S.A.	150,000	BRL	350,987.01	350,091.00	0.09%
TOTVS S.A.	120,000	BRL	559,955.93	510,540.23	0.13%
ULTRAPAR PARTICIPACOES S.A.	70,000	BRL	170,827.77	157,614.11	0.04%
WEG S.A.	210,000	BRL	1,200,791.33	1,015,977.25	0.26%
<b>Total BRAZILIAN REAL</b>			<b>17,197,446.54</b>	<b>15,160,617.15</b>	<b>3.94%</b>
CENCOSUD S.A.	160,000	CLP	237,114.29	190,801.81	0.05%
EMPRESAS CMPC S.A.	190,000	CLP	287,418.86	295,830.61	0.08%
EMPRESAS COPEC S.A.	40,000	CLP	284,321.14	276,482.93	0.07%
ENEL AMERICAS S.A	4,600,000	CLP	487,352.69	409,068.13	0.11%
FALABELLA SOCIEDAD ANOMINA COMERCIA	80,000	CLP	218,012.32	175,609.54	0.05%
SOCIEDAD QUIMICA Y MINERA DE CHILE	18,000	CLP	974,243.29	1,405,897.31	0.37%
<b>Total CHILEAN PESO</b>			<b>2,488,462.59</b>	<b>2,753,690.33</b>	<b>0.72%</b>

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L EQUITIES EMERGING MARKETS ESG LEADERS INDEX					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
37 INTERACTIVE ENTERTAINMENT NETWK	30,000	CNY	85,838.52	91,004.57	0.02%
BAOSHAN IRON & STEEL CO LTD -A-	150,000	CNY	133,650.75	129,026.73	0.03%
BYD CO -A- LTD	13,000	CNY	453,281.44	619,466.89	0.16%
BY-HEALTH CO LTD -A-	20,000	CNY	60,363.34	61,869.96	0.02%
CECEP SOLAR ENERGY CO LTD -A-	30,000	CNY	37,508.05	35,793.13	0.01%
CECEP WIND-POWER CORP. -A-	60,000	CNY	38,754.03	41,151.38	0.01%
CHENGXIN LITHIUM GROUP CO	10,000	CNY	68,412.48	86,246.44	0.02%
CHINA JUSHI CO LTD -A-	100,000	CNY	236,210.36	248,765.82	0.06%
CHINA MERCHANTS BANK CO LTD -A-	150,000	CNY	828,843.51	904,473.07	0.24%
CHINA SOUTHERN AIRLINES CO LTD -A-	121,800	CNY	122,854.25	127,220.35	0.03%
CHINA THREE GORGES RENEWABLES -A-	200,000	CNY	200,836.59	179,751.52	0.05%
CHINA VANKE CO -A-	80,000	CNY	240,468.39	234,334.25	0.06%
CMOC GROUP LTD -A-	300,000	CNY	235,509.35	245,622.31	0.06%
CONTEMPORARY AMPEREX TECHNOLOGY CO	18,000	CNY	1,348,358.86	1,373,427.35	0.36%
ENN NATURAL GAS CO LTD	20,000	CNY	54,038.81	53,125.29	0.01%
EVE ENERGY CO LTD -A-	10,000	CNY	108,732.44	139,314.57	0.04%
GEM CO LTD -A-	100,000	CNY	123,741.30	130,026.93	0.03%
HENAN SHUANGHUI INVESTMENT & DEV -A-	25,000	CNY	98,637.04	104,664.54	0.03%
HUADONG MEDICINE CO LTD -A-	20,000	CNY	107,950.83	129,055.30	0.03%
HUATAI SECURITIES CO LTD -A-	60,000	CNY	111,264.25	121,739.50	0.03%
INNER MONGOLIA YILI INDUSTRIAL -A-	44,000	CNY	239,547.34	244,879.30	0.06%
JIANGSU EASTERN SHENGHONG CO	40,000	CNY	87,040.05	96,648.59	0.03%
JIANGXI GANFENG LITHIUM CO LTD	16,000	CNY	277,217.82	339,956.13	0.09%
KEDA INDUSTRIAL GROUP CO	40,000	CNY	85,480.79	117,967.29	0.03%
ORIENT SECURITIES CO LTD -A-	90,000	CNY	117,027.95	131,298.63	0.03%
PHARMARON BEIJING CO., LTD. REGISTE	9,900	CNY	113,959.74	134,696.19	0.04%
POSTAL SAVINGS BANK OF CHINA	170,000	CNY	124,253.44	130,927.12	0.03%
S.F. HLDG CO LTD	40,000	CNY	289,019.76	318,980.36	0.08%
SHANGHAI FOSUN PHARMACEUTICAL	18,000	CNY	128,591.08	113,397.78	0.03%
SHANGHAI PUTAILAI NEW ENERGY TECH-A	10,000	CNY	89,518.16	120,596.41	0.03%
SHENZHEN INOVANCE TECHNOLOGY CO -A-	15,000	CNY	121,060.25	141,179.24	0.04%
SHENZHEN MINDRAY BIO-MEDICAL ELECTR	9,000	CNY	379,025.19	402,769.14	0.10%
SUNGROW POWER SUPPLY CO LTD -A-	9,000	CNY	131,572.02	126,347.60	0.03%
WUXI APPTTEC CO., LTD. -REG-	20,000	CNY	300,514.52	297,175.84	0.08%
YUNNAN BAIYAO GROUP CO LTD -A-	12,320	CNY	119,216.97	106,308.42	0.03%
YUNNAN ENERGY NEW MATERIAL CO -A-	6,000	CNY	181,898.68	214,715.91	0.06%
ZHEJIANG CHINT ELECTRICS CO LTD	20,000	CNY	98,857.57	102,249.75	0.03%
ZHEJIANG HUAYOU COBALT CO LTD -A-	26,000	CNY	275,134.02	355,233.58	0.09%
<b>Total CHINA YUAN RENMINBI</b>			<b>7,854,189.94</b>	<b>8,551,407.18</b>	<b>2.22%</b>
BANCOLOMBIA ORD	30,000	COP	320,620.87	231,298.51	0.06%
BANCOLOMBIA S.A. BANCOLOMBIA PFUND	60,000	COP	445,234.49	437,219.02	0.11%
INTERCONEXION ELECTRICA S.A. ESP	50,000	COP	280,389.98	235,620.13	0.06%
<b>Total COLOMBIAN PESO</b>			<b>1,046,245.34</b>	<b>904,137.66</b>	<b>0.23%</b>
KOMERCNI BANKA A.S.	19,400	CZK	671,698.46	519,597.34	0.14%
MONETA MONEY BANK AS	167,800	CZK	626,904.90	581,369.29	0.15%
<b>Total CZECH KORUNA</b>			<b>1,298,603.36</b>	<b>1,100,966.63</b>	<b>0.29%</b>

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L EQUITIES EMERGING MARKETS ESG LEADERS INDEX					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
COMMERCIAL INTERNATIONAL BANK LTD	300,000	EGP	880,497.82	569,031.44	0.15%
<b>Total EGYPTIAN POUND</b>			<b>880,497.82</b>	<b>569,031.44</b>	<b>0.15%</b>
ALPHA SERVICES & HLDG S.A	250,000	EUR	246,250.00	208,000.00	0.05%
AXIS BANK LTD SPONSORED GDR	75,000	EUR	3,407,964.86	2,700,000.00	0.70%
EUROBANK HLDG S.A.	497,500	EUR	460,192.97	419,492.00	0.11%
NEPI ROCKCASTLE PLC	135,200	EUR	779,543.82	703,040.00	0.18%
PUBLIC POWER CORP.	40,000	EUR	328,799.49	209,800.00	0.05%
RELIANCE INDUSTRIES GDR LTD 2-144A	210,000	EUR	12,317,477.35	13,272,000.00	3.45%
<b>Total EURO</b>			<b>17,540,228.49</b>	<b>17,512,332.00</b>	<b>4.55%</b>
POLYMETAL INTERNATIONAL PLC	34,800	GBP	542,163.37	0.41	0.00%
<b>Total BRITISH POUND</b>			<b>542,163.37</b>	<b>0.41</b>	<b>0.00%</b>
3SBIO INC.	124,500	HKD	94,034.41	94,699.89	0.02%
AAC TECHNOLOGIES HLDG INC.	71,000	HKD	264,899.75	156,304.55	0.04%
AIR CHINA LTD	178,000	HKD	106,703.83	147,978.94	0.04%
ALIBABA GROUP HLDG LTD	1,740,000	HKD	24,161,882.57	23,734,214.25	6.17%
ALIBABA HEALTH INFO TECHNOLOGY	396,000	HKD	332,430.54	260,666.05	0.07%
A-LIVING SMART CITY SERVICES CO LTD	55,500	HKD	114,140.77	85,378.37	0.02%
BAIDU INC. -REG -A-	265,000	HKD	4,620,189.95	4,796,979.37	1.25%
BEIJING CAPITAL INTERNATIONAL AIRPORT CO LTD	184,000	HKD	100,882.13	119,996.10	0.03%
BEIJING ENTERPRISES WATER GROUP LTD	1,312,000	HKD	436,358.85	379,033.60	0.10%
BOC AVIATION LTD	40,000	HKD	263,390.52	321,566.14	0.08%
BYD CO LTD -H-	95,000	HKD	3,044,109.55	3,636,208.49	0.95%
CANSINO BIOLOGICS INC -H-	7,800	HKD	125,900.19	76,396.95	0.02%
CHINA COMMUNICATION -H-	234,000	HKD	103,807.76	98,408.02	0.03%
CHINA CONCH VENTURE HLDG LTD	200,000	HKD	867,104.43	416,890.15	0.11%
CHINA CONSTRUCTION BANK CORP.	11,000,000	HKD	6,877,285.26	7,066,409.87	1.84%
CHINA EVERBRIGHT ENVIRONMENT GROUP	575,000	HKD	349,215.41	324,522.16	0.08%
CHINA FEIHE LTD	500,000	HKD	539,727.58	549,758.64	0.14%
CHINA GAS HLDG LTD	500,000	HKD	740,125.21	738,700.08	0.19%
CHINA LESSO GROUP HLDG LTD	106,000	HKD	134,078.77	152,986.49	0.04%
CHINA MEDICAL SYSTEM HLDG LTD	133,000	HKD	187,595.62	198,439.71	0.05%
CHINA MENGNIU DAIRY	360,000	HKD	1,807,987.69	1,718,026.23	0.45%
CHINA MERCHANTS BANK CO LTD -H-	450,000	HKD	3,298,987.11	2,879,833.24	0.75%
CHINA OVERSEAS LAND & INVESTMENT	450,000	HKD	1,065,187.24	1,360,378.37	0.35%
CHINA RESOURCES CEMENT HLDG LTD	250,000	HKD	183,507.39	160,600.22	0.04%
CHINA RESOURCES GAS GROUP LTD	150,000	HKD	644,989.98	668,304.16	0.17%
CHINA RESOURCES MIXC LIFESTYLE SERV	75,000	HKD	343,079.02	355,636.55	0.09%
CHINA RUYI HLDG LTD	272,000	HKD	94,057.16	95,489.78	0.02%
CHINA SOUTHERN AIRLINES CO LTD	168,000	HKD	87,714.49	92,973.82	0.02%
CHINA SUNTIEN GREEN ENERGY CORP-H	240,000	HKD	129,926.77	117,021.80	0.03%
CHINA VANKE CO LTD -H-	200,000	HKD	452,888.83	480,764.54	0.12%
CIFI EVER SUNSHINE SERVICES GROUP L	78,000	HKD	130,420.59	95,080.21	0.02%
CIFI HLDG GROUP CO LTD	260,000	HKD	141,018.53	106,806.77	0.03%
CITIC PACIFIC LTD	700,000	HKD	617,402.82	678,360.72	0.18%
CMOC GROUP LTD	600,000	HKD	305,524.56	320,347.16	0.08%

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# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L EQUITIES EMERGING MARKETS ESG LEADERS INDEX					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
COUNTRY GARDEN SERVICES HLDG CO	220,000	HKD	1,242,915.65	937,271.44	0.24%
CSPC PHARMACEUTICAL GROUP LTD	1,000,000	HKD	938,922.86	949,583.11	0.25%
DALI FOODS GROUP CO LTD	558,500	HKD	265,180.15	283,893.05	0.07%
ENN ENERGY HLDG LTD	105,000	HKD	1,566,871.37	1,649,824.47	0.43%
FAR EAST HORIZON LTD	250,000	HKD	203,268.31	200,521.72	0.05%
FOSUN INTERNATIONAL LTD	245,500	HKD	246,603.45	216,962.67	0.06%
GANFENG LITHIUM CO., -BONUS- 20220617	40,000	HKD	0.00	168,413.87	0.04%
GANFENG LITHIUM CO., LTD. REGISTERE	40,000	HKD	573,543.81	421,034.67	0.11%
GENSCRIPT BIOTECH CORP.	150,000	HKD	576,499.84	520,198.45	0.14%
GREENTOWN SERVICE GROUP CO LTD	142,000	HKD	122,758.43	153,708.13	0.04%
HANSOH PHARMACEUTICAL GROUP CO	116,000	HKD	223,786.15	223,979.72	0.06%
HOPSON DEVELOPMENT HLDG LTD	70,300	HKD	149,818.17	102,661.51	0.03%
HOPSON DEVELOPMENT HO -BONUS- 20220630	70,300	HKD	0.00	10,266.15	0.00%
HUATAI SECURITIES CO LTD UNITAR	260,000	HKD	346,869.99	368,911.21	0.10%
JINXIN FERTILITY GROUP LTD	122,500	HKD	136,685.34	107,961.75	0.03%
KINGDEE INTERNATIONAL SOFTWARE GROUP	400,000	HKD	957,509.33	897,167.10	0.23%
KUNLUN ENERGY CO LTD	540,000	HKD	448,675.59	423,253.21	0.11%
LENOVO GROUP	1,000,000	HKD	948,354.49	893,510.17	0.23%
LONGFOR GROUP HLDG LTD	200,000	HKD	916,511.35	903,261.98	0.23%
MEITUAN	470,000	HKD	12,141,137.93	11,126,090.98	2.89%
MICROPORT SCIENTIFIC CORP.	62,300	HKD	222,873.32	172,768.66	0.04%
NETEASE INC.	235,000	HKD	4,727,693.95	4,127,882.88	1.07%
PHARMARON BEIJING CO., LTD.	21,900	HKD	362,456.99	209,693.91	0.05%
PHARMARON BEIJING CO. -BONUS- 20220606	21,900	HKD	0.00	104,846.96	0.03%
PING AN HEALTHCARE & TECHNOLOGY	60,000	HKD	149,642.73	170,047.30	0.04%
POP MART INTERNATIONAL GROUP LIM	60,000	HKD	214,535.20	277,195.38	0.07%
POSTAL SAVINGS BANK OF CHINA -H-	900,000	HKD	620,201.77	683,480.42	0.18%
SHANDONG WEIGAO GROUP MEDICAL -H-	243,600	HKD	302,032.14	270,811.84	0.07%
SHANGHAI FOSUN PHARMACEUTICAL	48,500	HKD	198,882.41	171,744.72	0.04%
SHANGHAI PHARMACEUTICAL HLDG CO -H-	76,400	HKD	124,621.19	121,068.80	0.03%
SHENZHEN INTERNATIONAL HLDG LTD	122,000	HKD	116,848.00	114,808.13	0.03%
SINO BIOPHARM LTD	1,250,000	HKD	742,735.47	757,289.48	0.20%
SINOPHARMACEUTICAL GROUP CO LTD -H-	150,000	HKD	345,029.34	347,774.15	0.09%
SINOTRUK HONG KONG LTD	67,500	HKD	90,609.41	90,509.04	0.02%
TENCENT HLDG LTD	713,000	HKD	35,892,718.63	30,801,989.37	8.01%
THE WHARF HLDG LTD	150,000	HKD	465,417.28	522,941.15	0.14%
TONGCHENG TRAVEL HLDG LTD	97,600	HKD	196,726.52	200,825.00	0.05%
UNI-PRESIDENT CHINA HLDG LTD	285,000	HKD	252,801.95	233,805.89	0.06%
VINDA INTERNATIONAL HLDG LTD	165,000	HKD	391,551.26	404,273.73	0.11%
WANT WANT CHINA HLDG LTD	700,000	HKD	548,665.44	581,939.64	0.15%
WUXI APTEC CO LTD -H-	46,400	HKD	844,476.05	591,057.58	0.15%
WUXI BIOLOGICS CAYMAN INC.	425,000	HKD	4,301,872.47	3,719,708.42	0.97%
XINJIANG GOLDWIND SCIENCE & TECH -H-	156,800	HKD	304,633.81	280,587.06	0.07%
XINYI SOLAR HLDG LTD	550,000	HKD	881,988.76	812,570.09	0.21%
YADEA GROUP HLDG LTD	118,000	HKD	187,645.67	220,937.15	0.06%
YIHAI INTERNATIONAL HLDG LTD	50,000	HKD	143,909.98	172,485.25	0.04%
ZHEJIANG EXPRESSWAY	460,000	HKD	381,518.00	405,968.11	0.11%
ZOOMLION HEAVY INDUSTRIES SCIENCE & TECHNOLOGY	131,600	HKD	79,936.76	67,214.88	0.02%
<b>Total HONG KONG DOLLAR</b>			<b>127,864,491.99</b>	<b>119,679,861.74</b>	<b>31.11%</b>

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L EQUITIES EMERGING MARKETS ESG LEADERS INDEX					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
MOL HUNGARIAN OIL & GAS PLC	50,000	HUF	344,093.47	367,700.80	0.10%
OTP BANK PLC	25,000	HUF	1,195,768.75	530,633.33	0.14%
<b>Total HUNGARIAN FORINT</b>			<b>1,539,862.22</b>	<b>898,334.13</b>	<b>0.23%</b>
ANEKA TAMBANG TBK	1,630,000	IDR	262,575.96	188,383.75	0.05%
BARITO PACIFIC TBK	7,000,000	IDR	387,874.23	339,334.74	0.09%
INDAH KIAT PULP & PAPER CORP.	501,000	IDR	252,721.05	244,475.11	0.06%
KALBE FARMA TBK	4,000,000	IDR	397,132.41	426,335.41	0.11%
PT BANK CENTRAL ASIA TBK	6,500,000	IDR	2,998,315.28	3,025,761.49	0.79%
PT BANK NEGARA INDONESIA	800,000	IDR	467,714.47	403,220.84	0.10%
PT MERDEKA COPPER GOLD TBK	2,134,361	IDR	540,941.89	546,794.45	0.14%
PT UNILEVER INDONESIA TBK	3,000,000	IDR	812,330.04	918,804.18	0.24%
TELKOM INDONESIA PERSERO TBK	5,500,000	IDR	1,510,513.83	1,412,557.09	0.37%
TOWER BERSAMA INFRASTRUCTURE TBK	1,348,500	IDR	252,187.52	254,554.99	0.07%
<b>Total INDONESIAN RUPIAH</b>			<b>7,882,306.68</b>	<b>7,760,222.05</b>	<b>2.02%</b>
AMOREPACIFIC CORP.	7,000	KRW	898,263.14	670,393.22	0.17%
AMOREPACIFIC GROUP	11,700	KRW	399,276.25	321,501.43	0.08%
BGF RETAIL CO LTD	800	KRW	91,794.53	111,388.41	0.03%
CELLTRION HEALTHCARE CO LTD.	11,166	KRW	622,065.94	564,299.88	0.15%
CJ CHEILJEDANG CORP.	800	KRW	224,686.59	223,366.18	0.06%
CJ CORP.	1,400	KRW	89,139.68	80,137.77	0.02%
CJ LOGISTICS	900	KRW	88,757.21	75,584.99	0.02%
COWAY CO LTD	7,900	KRW	445,671.29	371,891.43	0.10%
DOOSAN BOBCAT INC.	4,900	KRW	158,015.57	104,323.50	0.03%
GS ENGINEERING & CONSTRUCTION CORP.	6,300	KRW	193,427.52	146,429.35	0.04%
HANA FINANCIAL GROUP INC.	35,000	KRW	1,297,555.70	1,014,614.35	0.26%
HANWHA SOLUTIONS CORP.	18,000	KRW	478,058.96	502,573.90	0.13%
HMM CO. LTD	30,000	KRW	729,102.72	543,681.53	0.14%
HYUNDAI ENGINEERING & CONSTRUCTION	7,600	KRW	289,542.72	231,514.04	0.06%
HYUNDAI GLOVIS CO LTD	2,400	KRW	323,321.17	317,368.57	0.08%
KAKAO CORP.	36,000	KRW	3,078,492.89	1,853,821.42	0.48%
KB FINANCIAL GROUP INC.	47,000	KRW	2,034,796.84	1,667,179.53	0.43%
KOREAN AIR	17,000	KRW	375,465.09	315,600.50	0.08%
KOREA ZINC CO LTD	900	KRW	401,062.67	323,225.30	0.08%
LG CHEM LTD	6,500	KRW	3,148,774.32	2,470,877.86	0.64%
LG CHEM LTD ISSUE 01	1,500	KRW	337,079.94	265,763.03	0.07%
LG CORP.	11,500	KRW	687,431.28	659,968.97	0.17%
LG DISPLAY CO LTD	22,800	KRW	384,727.04	244,391.48	0.06%
LG ELECTRONICS INC.	11,000	KRW	1,041,767.61	715,552.67	0.19%
LG -H- H 1PFUND	1,000	KRW	444,813.05	240,531.19	0.06%
LGHOUSEHOLD&HEALTHCARE LTD	1,800	KRW	1,411,972.51	901,715.71	0.23%
LOTTE CHEMICAL CORP.	3,000	KRW	500,556.66	397,815.76	0.10%
NAVER CORP.	15,000	KRW	4,146,050.88	2,652,105.04	0.69%
NCSOFT CORP.	2,000	KRW	681,544.41	514,950.39	0.13%
NETMARBLE CORP.	2,200	KRW	137,582.10	111,668.36	0.03%
POSCO CHEMICAL CO LTD	4,000	KRW	439,473.77	315,305.82	0.08%
S1 CORP.	3,000	KRW	161,773.18	141,887.62	0.04%
SAMSUNG ENGINEERING CO LTD	15,300	KRW	263,909.25	242,899.67	0.06%
SAMSUNG LIFE INSURANCE CO LTD	10,000	KRW	510,034.88	461,171.60	0.12%

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# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L EQUITIES EMERGING MARKETS ESG LEADERS INDEX					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
SAMSUNG SDI CO LTD	6,300	KRW	3,160,418.47	2,469,109.79	0.64%
SAMSUNG SDS CO LTD	6,000	KRW	652,001.45	574,622.76	0.15%
SAMSUNG SECURITIES CO LTD	8,000	KRW	237,566.90	197,139.81	0.05%
SHINHAN FINANCIAL GROUP CO LTD	55,000	KRW	1,583,605.54	1,501,201.96	0.39%
SK BIOPHARMACEUTICALS CO.	5,000	KRW	351,615.42	275,892.59	0.07%
SKC CO LTD -REG-	4,000	KRW	532,360.74	391,922.19	0.10%
SK CHEMICALS CO.,LTD.	1,200	KRW	115,937.45	81,419.62	0.02%
SK ENERGY CO LTD	7,000	KRW	1,122,824.52	990,119.21	0.26%
SK HLDG CO LTD	5,500	KRW	987,377.25	871,142.84	0.23%
SK IE TECHNOLOGY CO	2,500	KRW	235,919.22	180,674.66	0.05%
SK TELECOM CO LTD	2,600	KRW	108,803.51	99,601.28	0.03%
WOORI FINANCIAL GROUP INC.	60,000	KRW	669,561.21	534,841.18	0.14%
YUHAN CORP.	5,040	KRW	223,186.68	207,925.04	0.05%
<b>Total SOUTH KOREAN WON</b>			<b>36,497,165.72</b>	<b>28,151,113.40</b>	<b>7.32%</b>
KUWAIT FINANCE HOUSE (K.S.C.)	660,000	KWD	1,483,127.15	1,791,678.35	0.47%
<b>Total KUWAITI DINAR</b>			<b>1,483,127.15</b>	<b>1,791,678.35</b>	<b>0.47%</b>
ARCA CONTINENTAL A.G.S.A.B. DE CV	60,000	MXN	328,395.92	376,906.76	0.10%
CEMEX SAB DE CV - CPO	2,600,000	MXN	1,276,309.17	965,165.76	0.25%
COCA-COLA FEMSA S.A.B. DE CV	70,000	MXN	335,910.81	369,501.37	0.10%
FOMENTO ECONOMICO MEXICANO	230,000	MXN	1,513,611.00	1,480,356.99	0.38%
GRUMA S.A.B. DE CV -B-	30,000	MXN	316,729.62	316,530.56	0.08%
GRUPO AEROPORTUARIO DEL SURESTE S.A.B. DE CV	20,000	MXN	409,317.34	374,754.36	0.10%
GRUPO BIMBO S.A.B. DE CV	200,000	MXN	490,845.09	619,833.83	0.16%
GRUPO FINANCIERO BANORTE S.A.B. DE CV	300,000	MXN	1,667,867.14	1,595,382.30	0.41%
GRUPO TELEVISIA S.A.B. DE CV	280,000	MXN	527,363.13	438,197.96	0.11%
INDUSTRIAS PENOLES S.A.B. DE CV	25,000	MXN	258,138.89	220,691.94	0.06%
KIMBERLY-CLARK DE MEXICO S.A.B. DE CV	673,600	MXN	898,227.34	869,593.96	0.23%
<b>Total NEW MEXICAN PESO</b>			<b>8,022,715.45</b>	<b>7,626,915.79</b>	<b>1.98%</b>
AMMB HLDG BERHAD	180,000	MYR	121,059.74	145,707.87	0.04%
AXIATA GROUP	410,000	MYR	326,608.42	251,809.41	0.07%
CIMB GROUP HLDG BERHAD	767,552	MYR	852,852.42	826,211.34	0.21%
DIGI.COM BERHAD	500,000	MYR	422,949.29	379,786.67	0.10%
HAP SENG CONSOLIDATED	100,000	MYR	162,748.45	154,735.94	0.04%
HARTALEGA HLDG BERHAD	200,000	MYR	204,182.39	132,816.82	0.03%
IHH HEALTHCARE BERHAD	171,800	MYR	235,924.69	240,483.09	0.06%
KUALA LUMPUR KEPONG BERHAD	60,000	MYR	338,569.09	285,686.38	0.07%
MALAYAN BANKING BERHAD MAYBANK	553,623	MYR	972,808.89	1,032,069.53	0.27%
MALAYSIA AIRPORTS HLDG BERHAD	105,500	MYR	127,404.24	151,111.69	0.04%
MAXIS BERHAD	402,200	MYR	370,026.19	288,043.23	0.07%
MISC BERHAD	150,000	MYR	247,962.19	231,127.32	0.06%
NESTLE (MALAYSIA) BERHAD	30,500	MYR	855,527.60	877,697.84	0.23%
PETRONAS DAGANGAN BERHAD PDB	29,200	MYR	122,439.57	133,837.69	0.03%
PETRONAS GAS BERHAD	180,000	MYR	635,359.96	642,208.41	0.17%
PPB GROUP BERHAD	96,000	MYR	345,156.30	330,427.42	0.09%
PRESS METAL ALUMINIUM HLDG BERHAD	530,000	MYR	656,812.05	547,500.46	0.14%
PUBLIC BANK BERHAD	1,650,000	MYR	1,445,601.46	1,564,829.58	0.41%

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# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L EQUITIES EMERGING MARKETS ESG LEADERS INDEX					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
QL RESOURCES BERHAD	240,000	MYR	253,494.13	270,842.15	0.07%
RHB BANK BERHAD	220,000	MYR	263,668.31	273,576.61	0.07%
SIME DARBY BERHAD (MALAYSIA)	600,000	MYR	266,832.25	277,352.78	0.07%
TELEKOM MALAYSIA BERHAD	120,000	MYR	135,525.38	136,723.20	0.04%
TOP GLOVE CORP. BERHAD	500,000	MYR	213,942.57	112,850.90	0.03%
<b>Total MALAYSIAN RINGGIT</b>			<b>9,577,455.58</b>	<b>9,287,436.33</b>	<b>2.41%</b>
GLOBE TELECOM INC.	4,600	PHP	272,995.50	181,490.34	0.05%
GT CAPITAL HLDG INC.	20,000	PHP	196,585.65	170,134.15	0.04%
JG SUMMIT HLDG INC.	294,400	PHP	293,273.56	249,413.19	0.06%
MONDE NISSIN CORP.	600,000	PHP	157,466.49	135,689.81	0.04%
SM INVESTMENTS CORP.	40,200	PHP	671,783.66	546,871.70	0.14%
SM PRIME HLDG INC.	1,200,000	PHP	758,958.62	762,994.26	0.20%
UNIVERSAL ROBINA CORP.	156,300	PHP	348,846.33	301,810.68	0.08%
<b>Total PHILIPPINE PESO</b>			<b>2,699,909.81</b>	<b>2,348,404.13</b>	<b>0.61%</b>
BANK PEKAO S.A.	25,000	PLN	653,139.42	433,709.56	0.11%
CD PROJEKT S.A.	10,000	PLN	391,149.91	203,567.97	0.05%
KGHM POLSKA MIEDZ S.A.	24,000	PLN	804,301.85	607,129.56	0.16%
PKO BANK POLSKI S.A.	100,000	PLN	930,365.79	595,725.67	0.15%
POLISH OIL & GAS CO	200,000	PLN	261,045.01	243,056.07	0.06%
POLSKI KONCERN NAFTOWY ORLEN S.A.	40,000	PLN	657,667.46	583,130.33	0.15%
POWSZECHNY ZAKLAD UBEZPIECZEN S.A.	75,000	PLN	598,512.24	478,388.99	0.12%
SANTANDER BANK POLSKA S.A.	5,700	PLN	440,177.30	282,565.45	0.07%
<b>Total POLISH ZLOTY</b>			<b>4,736,358.98</b>	<b>3,427,273.60</b>	<b>0.89%</b>
COMMERCIAL BANK OF QATAR	441,200	QAR	710,976.61	793,216.72	0.21%
QATAR FUEL Q.S.C.	87,700	QAR	384,112.90	411,169.33	0.11%
QATAR GAS TRANSPORT CO LTD	400,000	QAR	381,088.25	393,034.43	0.10%
QATAR NATIONAL BANK	540,000	QAR	2,768,780.80	2,833,819.24	0.74%
<b>Total QATARI RIYAL</b>			<b>4,244,958.56</b>	<b>4,431,239.72</b>	<b>1.15%</b>
MOSCOW EXCHANGE MICEX	144,800	RUB	277,816.58	0.03	0.00%
NOVOLIPETSK STEEL	182,900	RUB	456,851.65	0.03	0.00%
<b>Total RUSSIAN RUBLE</b>			<b>734,668.23</b>	<b>0.06</b>	<b>0.00%</b>
BANK ALBILAD	74,666	SAR	776,048.51	832,762.93	0.22%
DR. SULAIMAN AL-HABIB MEDICAL SV	13,000	SAR	553,796.80	642,269.89	0.17%
<b>Total SAUDI ARABIA RIYAL</b>			<b>1,329,845.31</b>	<b>1,475,032.82</b>	<b>0.38%</b>
ADVANCED INFO SERVICE -FOREIGN-	150,000	THB	849,965.23	789,382.90	0.21%
AIRPORTS OF THAILAND PUBLIC CO LTD	450,000	THB	756,310.18	864,465.59	0.22%
ASSET WORLD CORP. PCL -FOREIGN-	782,700	THB	90,310.67	103,345.60	0.03%
B.GRIMM POWER PUBLIC CO FOREIG	180,000	THB	173,728.91	170,458.00	0.04%
BANGKOK DUSIT MEDICAL SERVICES -FOREIGN-	1,120,000	THB	689,292.85	757,591.13	0.20%
BERLI JUCKER PUBLIC CO LTD FORGN	117,600	THB	102,539.22	103,411.19	0.03%
BTS GROUP HLDG PUBLIC CO -FOREIGN-	1,000,000	THB	247,444.34	231,335.86	0.06%

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# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L EQUITIES EMERGING MARKETS ESG LEADERS INDEX					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
BUMRUNGRAD HOSPITAL PUBLIC -FOREIGN-	46,600	THB	174,137.31	225,691.81	0.06%
C.P. ALL PUBLIC CO LTD FOREIGN -R-	650,000	THB	1,066,848.29	1,055,216.22	0.27%
CENTRAL PATTANA PUBLIC CO LTD -FOREIGN	197,600	THB	288,883.59	326,132.16	0.08%
CHAROEN POKPHAND FOODS -FOREIGN-	500,000	THB	322,142.46	351,738.74	0.09%
ENERGY ABSOLUTE PUBLIC LTD -FOREIGN-	250,000	THB	562,390.17	551,282.83	0.14%
HOME PRODUCT CENTER PUBLIC-FOREIGN-	900,000	THB	365,804.43	309,259.52	0.08%
INDORAMA VENTURES PUBLIC CO LTD -FOREIGN-	532,100	THB	561,629.88	676,656.05	0.18%
INTOUCH HLDG PUBLIC CO LTD -FOREIGN-	179,300	THB	346,763.49	332,313.29	0.09%
KRUNGTHAI CARD PUBLIC COMP FOREIGN	140,000	THB	227,835.84	215,913.47	0.06%
MINOR INTERNATIONAL PUBLIC -FOREIGN-	300,000	THB	255,786.07	275,979.63	0.07%
OSOTSPA PUBLIC CO LTD	250,000	THB	222,735.49	231,674.07	0.06%
PTT EXPLORATION PROD PUB -FOREIGN-	170,000	THB	684,680.39	733,645.84	0.19%
PTT GLOBAL CHEMICAL PUBLIC PLC -FOREIGN-	477,000	THB	731,754.32	587,227.83	0.15%
PTT OIL & RETAIL BUSINESS FOREIGN	350,000	THB	264,227.48	288,831.62	0.08%
SCG PACKAGING PUBLIC – FOREIGN	130,000	THB	200,704.06	195,215.00	0.05%
SIAM CEMENT PUBLIC CO LTD FOREIGN	130,000	THB	1,296,795.17	1,315,502.88	0.34%
SIAM COMMERCIAL BANK -F- FOREIGN -REG-	130,000	THB	425,049.24	249,734.50	0.06%
THAI UNION GROUP PCL -FOREIGN-	280,100	THB	149,107.75	129,594.35	0.03%
TRUE CORP. PCL -FOREIGN	1,142,700	THB	137,242.55	142,222.04	0.04%
<b>Total THAI BAHT</b>			<b>11,194,109.38</b>	<b>11,213,822.12</b>	<b>2.91%</b>
KOC HLDG AS	125,000	TRY	276,101.19	262,097.29	0.07%
TUPRAS TURKIYE PETROL RAFINELERI AS	15,000	TRY	230,167.08	227,294.21	0.06%
TURK HAVA YOLLARI AO	60,000	TRY	169,462.75	160,867.59	0.04%
TURKIYE IS BANKASI AS	666,653	TRY	161,478.02	167,280.56	0.04%
TURK SISE CAM	283,700	TRY	279,973.38	349,437.28	0.09%
<b>Total TURKISH LIRA</b>			<b>1,117,182.42</b>	<b>1,166,976.93</b>	<b>0.30%</b>
ACER INC.	283,000	TWD	274,310.34	197,558.94	0.05%
AIRTAC INTERNATIONAL GROUP	15,000	TWD	453,881.64	478,206.46	0.12%
AUO CORP.	1,050,000	TWD	695,599.86	550,588.87	0.14%
CATHAY FINANCIAL HLDG LTD	850,000	TWD	1,662,414.04	1,391,833.33	0.36%
CHAILEASE HLDG CO LTD	150,000	TWD	1,235,152.80	1,006,115.51	0.26%
CHAILEASE HLDG COM-DVSE-20220622	150,000	TWD	0.00	50,305.78	0.01%
CHINA AIRLINES	300,000	TWD	258,951.42	226,798.22	0.06%
CHINA STEEL CORP.	1,700,000	TWD	1,922,935.69	1,555,900.13	0.40%
CHUNGHWA TELECOM CO LTD	450,000	TWD	1,673,341.14	1,766,130.82	0.46%
CTBC FINANCIAL HLDG	2,200,000	TWD	1,908,107.86	1,776,425.21	0.46%
DELTA ELECTRONICS INC.	230,000	TWD	1,926,976.74	1,638,898.63	0.43%
E.SUN FINANCIAL HLDG CO LTD	1,450,000	TWD	1,383,134.77	1,352,746.83	0.35%
EVA AIRWAYS CORP.	250,000	TWD	271,532.70	254,544.81	0.07%
EVERGREEN MARINE CORP. TAIWAN LTD	300,000	TWD	1,355,155.04	816,473.59	0.21%
FAR EASTERN NEW CENTURY CORP.	421,000	TWD	386,636.54	430,684.99	0.11%
FAR EASTONE TELECOMMUNICATION	200,000	TWD	406,129.01	537,881.74	0.14%
FIRST FINANCIAL HLDG CO	1,300,000	TWD	1,065,270.07	1,095,708.85	0.28%
FUBON FINANCIAL HLDG CO LTD	860,000	TWD	2,074,088.22	1,654,436.72	0.43%
HOTAI MOTOR CO LTD	38,000	TWD	737,221.92	740,809.85	0.19%
HUA NAN FINANCIAL HLDG CO LTD	1,000,000	TWD	684,958.91	727,041.10	0.19%
MEDIA TEK INCORPORATION	175,000	TWD	5,687,328.03	3,664,962.73	0.95%
MEGA FINANCIAL HLDG CO	1,300,000	TWD	1,553,105.84	1,476,279.48	0.38%

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L EQUITIES EMERGING MARKETS ESG LEADERS INDEX					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
MOMO.COM INC.	6,000	TWD	159,575.23	123,146.61	0.03%
MOMO.COM INC. -BONUS- 20220630	6,000	TWD	0.00	12,314.66	0.00%
MOMO.COM INC-DVSE-20220630	6,000	TWD	0.00	12,314.66	0.00%
NAN YA PLASTICS CORP.	740,000	TWD	2,008,810.17	1,975,878.96	0.51%
PRESIDENT CHAIN STORE CORP.	70,000	TWD	612,517.46	613,641.99	0.16%
SINOPAC FINANCIAL HLDG CO LTD	1,200,000	TWD	615,570.94	648,546.40	0.17%
TAISHIN FINANCIAL	1,200,000	TWD	734,463.14	629,244.42	0.16%
TAIWAN CEMENT CORP.	900,000	TWD	1,374,763.34	1,143,642.09	0.30%
TAIWAN COOPERATIVE FINANCIAL HLDG	1,100,000	TWD	986,276.85	950,139.78	0.25%
TAIWAN HIGH SPEED RAIL CORP.	196,000	TWD	178,797.05	176,864.01	0.05%
TAIWAN MOBILE CO LTD	217,000	TWD	683,886.84	753,935.19	0.20%
TAIWAN SEMICONDUCTOR MANUFACTURING	2,810,000	TWD	53,767,827.36	43,029,252.14	11.18%
THE SHANGHAI COMMERCIAL & SAVINGS	390,000	TWD	595,687.77	666,207.71	0.17%
UNI-PRESIDENT ENTERPRISES CORP.	550,000	TWD	1,183,432.86	1,185,463.04	0.31%
UNITED MICROELECTRONICS CORP.	1,367,000	TWD	2,737,377.17	1,721,673.55	0.45%
VOLTRONIC POWER TECHNOLOGY CORP.	7,000	TWD	329,979.92	325,399.15	0.08%
WALSIN LIHWA CORP.	300,000	TWD	450,059.48	347,918.12	0.09%
WAN HAI LINES LTD	60,000	TWD	366,604.44	229,693.52	0.06%
YANG MING MARINE TRANSPORT CORP.	200,000	TWD	801,865.60	529,517.55	0.14%
<b>Total TAIWAN DOLLAR</b>			<b>95,203,728.20</b>	<b>78,465,126.14</b>	<b>20.39%</b>
CREDICORP LTD	8,000	USD	1,041,829.40	917,576.16	0.24%
GAZPROM OAO	1,097,800	USD	4,427,575.40	10.50	0.00%
INFOSYS LTD -SPONSORED ADR-	660,000	USD	13,273,129.47	11,685,494.28	3.04%
LI AUTO INC. -ADR-	60,000	USD	1,604,890.47	2,198,670.43	0.57%
MAHINDRA & MAHINDRA LTD -GDR-	200,000	USD	2,075,150.55	2,601,750.44	0.68%
MOBILE TELESYSTEMS -SPONSORED ADR -	40,000	USD	285,477.48	0.38	0.00%
NOVATEK OAO -GDR-	7,600	USD	1,569,832.75	0.08	0.00%
OIL CO LUKOIL OJSC	31,400	USD	2,533,267.55	0.30	0.00%
PHOSAGRO P.J.S.C. GDR 1-3 CANCEL	49,382	USD	951,949.88	0.47	0.00%
STATE BANK OF INDIA -GDR-	51,000	USD	3,042,278.07	2,839,160.17	0.74%
VIPSHOP HLDG LTD -ADR-	43,900	USD	389,512.45	415,295.81	0.11%
XPENG INC. -A -ADR-	45,000	USD	1,763,759.69	1,366,205.94	0.36%
YUM CHINA HLDG INC.	50,000	USD	2,263,020.87	2,319,575.30	0.60%
<b>Total U.S. DOLLAR</b>			<b>35,221,674.03</b>	<b>24,343,740.26</b>	<b>6.33%</b>
ABSA GROUP LTD	100,000	ZAR	891,143.55	902,665.67	0.23%
ANGLO AMERICAN PLATINUM LTD	7,500	ZAR	825,941.51	624,012.89	0.16%
ASPEN PHARMACARE HLDG PLC	50,000	ZAR	604,481.35	405,907.61	0.11%
BID CORP. LTD	38,000	ZAR	686,617.23	680,723.18	0.18%
BIDVEST GROUP LTD	37,000	ZAR	415,497.28	452,782.59	0.12%
CAPITEC BANK HLDG LTD	10,000	ZAR	1,133,307.99	1,157,309.64	0.30%
CLICKS GROUP LTD	35,100	ZAR	580,274.87	560,118.70	0.15%
DISCOVERY HLDG LTD	60,000	ZAR	520,072.62	448,763.80	0.12%
FIRSTRAND LTD	600,000	ZAR	2,163,839.24	2,184,964.72	0.57%
GOLD FIELDS LTD	120,000	ZAR	1,273,484.64	1,071,988.46	0.28%
GROWTHPOINT PROPERTIES LTD	335,700	ZAR	267,867.45	242,067.08	0.06%
IMPALA PLATINIUM HLDG LTD	113,000	ZAR	1,444,417.45	1,195,116.50	0.31%
KUMBA IRON ORE LTD	9,000	ZAR	264,602.24	276,220.95	0.07%
MR. PRICE GROUP LTD	25,000	ZAR	310,485.49	258,903.31	0.07%

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# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L EQUITIES EMERGING MARKETS ESG LEADERS INDEX					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
MULTICHOICE GROUP LTD	51,800	ZAR	369,551.77	350,262.19	0.09%
NASPERS -N-	25,000	ZAR	3,308,073.45	3,456,111.82	0.90%
NEDBANK GROUP	55,000	ZAR	559,936.59	665,572.88	0.17%
NORTHAM PLATINUM HLDG LTD	50,000	ZAR	631,076.42	500,056.93	0.13%
OLD MUTUAL LTD	600,000	ZAR	432,155.59	386,406.30	0.10%
REMGRO LTD	76,900	ZAR	547,482.50	583,292.45	0.15%
SANLAM LTD	240,000	ZAR	832,448.93	740,863.14	0.19%
SASOL LTD	63,000	ZAR	1,565,337.08	1,367,184.66	0.36%
SHOPRITE HLDG LTD	60,000	ZAR	737,670.84	693,219.21	0.18%
SPAR GROUP LTD	18,800	ZAR	178,428.32	151,611.40	0.04%
STANDARD BANK GROUP	150,000	ZAR	1,189,146.44	1,358,990.60	0.35%
VODACOM GROUP LTD	131,000	ZAR	1,040,392.39	1,002,976.58	0.26%
<b>Total SOUTH AFRICAN RAND</b>			<b>22,773,733.23</b>	<b>21,718,093.26</b>	<b>5.64%</b>
<b>Total Shares &amp; Related Securities</b>			<b>429,913,851.92</b>	<b>378,577,606.76</b>	<b>98.40%</b>
<b>Total Transferable securities admitted to an official stock exchange or dealt in on another regulated market</b>			<b>429,913,851.92</b>	<b>378,577,606.76</b>	<b>98.40%</b>
<b>Other Transferable Securities</b>					
MICROPORT SCIENTIFIC -DSO-20220623	23	HKD	0.00	0.00	0.00%
<b>Total HONG KONG DOLLAR</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>
PHOSAGRO P.J.S.C. GLOBAL GDR 1-3 RESTR	318	RUB	0.00	0.00	0.00%
POLYUS GOLD OJSC	3,300	RUB	543,006.99	0.00	0.00%
<b>Total RUSSIAN RUBLE</b>			<b>543,006.99</b>	<b>0.00</b>	<b>0.00%</b>
<b>Total Other Transferable Securities</b>			<b>543,006.99</b>	<b>0.00</b>	<b>0.00%</b>
<b>Total Portfolio</b>			<b>430,456,858.91</b>	<b>378,577,606.76</b>	<b>98.40%</b>

# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BONDS EUR SHORT TERM					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
<b>Transferable securities admitted to an official stock exchange or dealt in on another regulated market</b>					
<b>Bonds</b>					
ACCOR 2,5 17-250124	400,000	EUR	401,130.00	387,928.00	1.32%
AKELIUS RESIDENTIAL PROPERTY 1,125 17-141124	200,000	EUR	198,530.00	195,207.00	0.66%
ASTM S.P.A 3,375 14-130224	800,000	EUR	820,808.00	798,032.00	2.72%
AVANTOR FUNDING 2,625 20-011125	200,000	EUR	195,103.00	186,778.00	0.64%
AZIMUT HLDG 1,625 19-280322	900,000	EUR	890,937.00	872,856.00	2.97%
BECTON DICKINSON 0,632 19-040623	200,000	EUR	198,784.00	198,400.00	0.68%
CARLSBERG -B-IES 2,50 14-280524	200,000	EUR	204,234.00	201,739.00	0.69%
CASTELLUM AB 2,125 18-201123	500,000	EUR	503,885.00	485,972.50	1.66%
CEPSA FINANCE S.A. 1,00 19-160225	300,000	EUR	293,773.50	289,947.00	0.99%
CIE FINANCE ET INDUSTRIES 0,375 16-070225	200,000	EUR	194,900.00	190,967.00	0.65%
CITYCON TREASURY 2,50 14-011024	500,000	EUR	496,835.00	476,757.50	1.62%
CREDIT AGRICOLE S.A. 0,375 19-211025	400,000	EUR	380,878.00	372,306.00	1.27%
DEUTSCHE TELEKOM A.G 0,625 17-131224	500,000	EUR	493,195.00	486,057.50	1.66%
EDENRED 1,375 15-100325	500,000	EUR	497,200.00	487,332.50	1.66%
EUROFINS SCIENTIFIC 2,125 17-250724	500,000	EUR	507,245.00	497,355.00	1.69%
FCC MEDIO AMBIENTE 0,815 19-041223	600,000	EUR	599,241.00	593,073.00	2.02%
FORD MOTOR CREDIT 3,021 19-060324	500,000	EUR	497,045.00	480,822.50	1.64%
GOLDMAN SACHS GROUP FRN 21-300424	600,000	EUR	594,558.00	590,298.00	2.01%
HEIMSTADEN BOSTAD 2,125 19-050923	800,000	EUR	809,968.00	786,092.00	2.68%
INGENICO GROUPGROUP S.A. 1,625 17-130924	400,000	EUR	397,792.00	391,924.00	1.34%
ING GROUP N.V. FRN 19-030925	600,000	EUR	578,115.00	566,316.00	1.93%
INTERCONTINENTAL A.G.1,625 20-081024	300,000	EUR	298,692.00	287,443.50	0.98%
LEASEPLAN CORP. 1,375 19-070324	400,000	EUR	399,896.00	393,284.00	1.34%
LEG IMMOBILIEN A.G. 1,25 17-230124	600,000	EUR	596,736.00	584,544.00	1.99%
LLOYDS BANK GROUP 1,00 16-091123	200,000	EUR	196,396.00	196,779.00	0.67%
LLOYDS BANK GROUP FRN 19-121125	600,000	EUR	581,841.00	569,280.00	1.94%
LOGICOR FINANCING 0,75 19-150724	500,000	EUR	487,192.50	474,955.00	1.62%
MEDIOBANCA DI CREDIT 1,60 19-250124	600,000	EUR	608,307.00	600,729.00	2.05%
MICHELIN 0,875 18-030925	500,000	EUR	490,005.00	481,017.50	1.64%
NE PROPERTY COOP 1,75 17-231124	800,000	EUR	778,360.00	745,212.00	2.54%
NEXI SpA 1,75 19-311024	500,000	EUR	490,272.50	463,357.50	1.58%
NIBC BANK N.V. 2,00 19-090424	1,000,000	EUR	1,009,325.00	992,275.00	3.38%
NISSAN MOTOR 1,94 20-150923	800,000	EUR	805,704.00	796,224.00	2.71%
ORANGE 1,00 18-120925	500,000	EUR	491,535.00	481,460.00	1.64%
PEUGEOT 2,00 17-230324	500,000	EUR	505,122.50	496,732.50	1.69%
POSCO 0,50 20-170124	700,000	EUR	691,502.00	686,402.50	2.34%
PPF TELECOM 3,50 20-200524	500,000	EUR	503,542.50	492,737.50	1.68%
PRAXAIR INC. 1,20 16-120224	200,000	EUR	198,600.00	198,693.00	0.68%
RCI BANQUE S.A. 1,00 16-170523	500,000	EUR	499,380.00	495,237.50	1.69%
SAP SE 0,75 18-101224	200,000	EUR	193,982.00	195,959.00	0.67%
SPIE S.A. 3,125 17-220324	500,000	EUR	505,487.50	495,897.50	1.69%
STE FONCIERE LYONNAIS 1,5 18-290525	400,000	EUR	392,372.00	384,170.00	1.31%
SUEZ S.A. 1,00 17-030425	500,000	EUR	492,612.00	484,665.00	1.65%
TIM SpA 4,00 19-110424	400,000	EUR	401,582.00	394,790.00	1.34%
UNIONE DI BANCHE ITAL 2,625 19-200624	600,000	EUR	611,355.00	597,666.00	2.04%
VINCI S.A. 1,00 18-260925	500,000	EUR	493,860.00	480,472.50	1.64%

The accompanying notes form an integral part of these Financial Statements

# DPAM L

## Securities portfolio statement as at 30 June 2022

DPAM L BONDS EUR SHORT TERM					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
VIRGIN MONEY UK FRN 20-240625	600,000	EUR	607,560.00	594,672.00	2.03%
VOLKSWAGEN LEASING 2,625 14-150124	300,000	EUR	307,210.50	302,458.50	1.03%
VONOVIA FINANCE B.V. 1,25 16-061224	400,000	EUR	396,540.00	384,026.00	1.31%
<b>Total EURO</b>			<b>23,789,126.50</b>	<b>23,287,300.50</b>	<b>79.33%</b>
<b>Total Bonds</b>			<b>23,789,126.50</b>	<b>23,287,300.50</b>	<b>79.33%</b>
<b>Total Transferable securities admitted to an official stock exchange or dealt in on another regulated market</b>			<b>23,789,126.50</b>	<b>23,287,300.50</b>	<b>79.33%</b>
<b>Other Transferable Securities</b>					
BACARDI LTD 2,75 13-030723	0	EUR	0.00	0.00	0.00%
CAIXABANK S.A. 1,75 18-241023	0	EUR	0.00	0.00	0.00%
MOLSON COORS BREWING 1,25 16-150724	0	EUR	0.00	0.00	0.00%
<b>Total EURO</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>
<b>Total Other Transferable Securities</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>
<b>Total Portfolio</b>			<b>23,789,126.50</b>	<b>23,287,300.50</b>	<b>79.33%</b>

# DPAM L

## Geographical allocation of the securities portfolio as at 30 June 2022

DPAM L BONDS EUR QUALITY SUSTAINABLE	% TOTAL NET ASSETS
NETHERLANDS	19.66 %
FRANCE	16.13 %
UNITED STATES OF AMERICA	13.86 %
ITALY	8.90 %
LUXEMBURG	6.51 %
GERMANY	6.06 %
UNITED KINGDOM	5.22 %
BELGIUM	4.04 %
SPAIN	3.80 %
IRELAND	3.17 %
SWEDEN	2.01 %
JAPAN	1.30 %
MEXICO	1.04 %
AUSTRIA	0.84 %
PORTUGAL	0.81 %
DENMARK	0.66 %
SWITZERLAND	0.63 %
FINLAND	0.60 %
CAYMAN ISLANDS	0.51 %
CANADA	0.45 %
NORWAY	0.42 %
HONG-KONG	0.41 %
AUSTRALIA	0.35 %
GUERNSEY	0.28 %
CZECH REPUBLIC	0.18 %
LIECHTENSTEIN	0.15 %
<b>Total Portfolio</b>	<b>97.99 %</b>

*For assets invested in investment funds, these distributions, for technical reasons, reflect the nature of the products and the legal domicile of the funds and not the actual exposures of the underlyings of the assets that have been selected.*

# DPAM L

## Geographical allocation of the securities portfolio as at 30 June 2022

DPAM L BONDS UNIVERSALIS UNCONSTRAINED	% TOTAL NET ASSETS
UNITED STATES OF AMERICA	23.12 %
MEXICO	9.00 %
ITALY	8.01 %
NETHERLANDS	6.77 %
SPAIN	6.12 %
JAPAN	4.58 %
NEW ZEALAND	3.93 %
FRANCE	3.79 %
GERMANY	3.34 %
CHINA	3.29 %
AUSTRALIA	2.97 %
CZECH REPUBLIC	2.93 %
ROMANIA	2.90 %
UNITED KINGDOM	2.17 %
INDONESIA	1.88 %
SOUTH AFRICA	1.86 %
SERBIA	1.63 %
LUXEMBURG	1.45 %
PORTUGAL	1.44 %
SWEDEN	1.29 %
PHILIPPINES	1.19 %
POLAND	1.13 %
BELGIUM	0.99 %
CHILE	0.87 %
SWITZERLAND	0.74 %
SINGAPORE	0.30 %
MOROCCO	0.20 %
IRELAND	0.09 %
<b>Total Portfolio</b>	<b>97.98 %</b>

DPAM L BONDS HIGHER YIELD	% TOTAL NET ASSETS
FRANCE	19.83 %
UNITED STATES OF AMERICA	9.07 %
NETHERLANDS	8.63 %
LUXEMBURG	8.22 %
MEXICO	5.94 %
BRAZIL	5.10 %
UNITED KINGDOM	4.98 %
GERMANY	4.71 %
SOUTH AFRICA	3.98 %
FINLAND	3.60 %
SWEDEN	3.50 %
INDONESIA	3.28 %
POLAND	2.37 %
ITALY	2.25 %
CAYMAN ISLANDS	2.10 %
BELGIUM	1.82 %
SPAIN	1.37 %
SWITZERLAND	0.98 %
CHILE	0.81 %
<b>Total Portfolio</b>	<b>92.54 %</b>

For assets invested in investment funds, these distributions, for technical reasons, reflect the nature of the products and the legal domicile of the funds and not the actual exposures of the underlyings of the assets that have been selected.

# DPAM L

## Geographical allocation of the securities portfolio as at 30 June 2022

DPAM L BONDS GOVERNMENT SUSTAINABLE HEDGED	% TOTAL NET ASSETS
GERMANY	13.25 %
CANADA	9.10 %
NEW ZEALAND	8.17 %
SWITZERLAND	8.05 %
FRANCE	7.73 %
LUXEMBURG	7.42 %
IRELAND	5.57 %
SLOVENIA	5.55 %
DENMARK	5.18 %
BELGIUM	5.16 %
JAPAN	4.69 %
UNITED KINGDOM	4.60 %
AUSTRALIA	4.35 %
AUSTRIA	4.10 %
SWEDEN	3.84 %
FINLAND	2.84 %
NORWAY	1.82 %
NETHERLANDS	0.90 %
EUROPEAN ORGANIZATIONS	0.21 %
<b>Total Portfolio</b>	<b>102.53 %</b>

DPAM L EQUITIES CONVICTION RESEARCH	% TOTAL NET ASSETS
FRANCE	22.80 %
UNITED KINGDOM	15.94 %
SPAIN	11.85 %
SWITZERLAND	10.00 %
SWEDEN	6.63 %
NETHERLANDS	6.58 %
GERMANY	6.44 %
NORWAY	6.12 %
BELGIUM	5.06 %
IRELAND	3.34 %
DENMARK	2.12 %
ITALY	1.99 %
<b>Total Portfolio</b>	<b>98.87 %</b>

For assets invested in investment funds, these distributions, for technical reasons, reflect the nature of the products and the legal domicile of the funds and not the actual exposures of the underlyings of the assets that have been selected.



# DPAM L

## Geographical allocation of the securities portfolio as at 30 June 2022

DPAM L BONDS EUR HIGH YIELD SHORT TERM	% TOTAL NET ASSETS
FRANCE	38.88 %
UNITED STATES OF AMERICA	11.11 %
ITALY	6.78 %
NETHERLANDS	5.53 %
GERMANY	5.43 %
JAPAN	4.26 %
UNITED KINGDOM	4.02 %
SWEDEN	3.87 %
FINLAND	3.17 %
IRELAND	2.25 %
LUXEMBURG	2.12 %
DENMARK	2.04 %
JERSEY	1.84 %
SPAIN	1.17 %
AUSTRIA	0.93 %
NORWAY	0.44 %
<b>Total Portfolio</b>	<b>93.84 %</b>

DPAM L PATRIMONIAL FUND	% TOTAL NET ASSETS
UNITED STATES OF AMERICA	23.65 %
FRANCE	8.31 %
LUXEMBURG	7.32 %
GERMANY	6.03 %
JERSEY	4.70 %
SPAIN	3.76 %
ITALY	3.38 %
NETHERLANDS	3.31 %
CANADA	3.09 %
BELGIUM	3.07 %
SWEDEN	2.72 %
JAPAN	2.54 %
PANAMA	2.22 %
AUSTRALIA	2.21 %
UNITED KINGDOM	1.95 %
MEXICO	1.52 %
SWITZERLAND	1.49 %
INDONESIA	1.35 %
PORTUGAL	1.27 %
PERU	1.08 %
NORWAY	0.78 %
ROMANIA	0.73 %
IRELAND	0.70 %
HONG-KONG	0.56 %
CHINA	0.47 %
TAIWAN	0.45 %
CAYMAN ISLANDS	0.45 %
NEW ZEALAND	0.43 %
<b>Total Portfolio</b>	<b>89.54 %</b>

For assets invested in investment funds, these distributions, for technical reasons, reflect the nature of the products and the legal domicile of the funds and not the actual exposures of the underlyings of the assets that have been selected.

# DPAM L

## Geographical allocation of the securities portfolio as at 30 June 2022

DPAM L BONDS EMERGING MARKETS SUSTAINABLE	% TOTAL NET ASSETS
SOUTH AFRICA	8.62 %
MALAYSIA	7.92 %
BRAZIL	7.79 %
INDONESIA	6.78 %
POLAND	6.59 %
MEXICO	6.33 %
SINGAPORE	5.58 %
COLOMBIA	5.33 %
CZECH REPUBLIC	4.45 %
URUGUAY	3.51 %
PERU	3.16 %
CHILE	2.77 %
INDIA	2.31 %
SOUTH KOREA	2.30 %
ROMANIA	2.23 %
UNITED STATES OF AMERICA	1.90 %
SERBIA	1.76 %
CÔTE D'IVOIRE	1.71 %
PHILIPPINES	1.64 %
NIGERIA	1.33 %
UNITED KINGDOM	1.24 %
SENEGAL	1.09 %
HUNGARY	1.02 %
BAHAMAS	0.82 %
KENYA	0.79 %
COSTA RICA	0.77 %
CAYMAN ISLANDS	0.69 %
ECUADOR	0.57 %
ZAMBIAN KWACHA	0.50 %
MACEDONIA	0.45 %
GHANA	0.45 %
UKRAINE	0.42 %
TUNISIA	0.36 %
UGANDA	0.29 %
LUXEMBURG	0.22 %
PAPUA NEW GUINEA	0.20 %
ARGENTINA	0.19 %
GEORGIA	0.19 %
THAILAND	0.18 %
NAMIBIE	0.15 %
MOZAMBIQUE	0.14 %
DOMINICAN REPUBLIC	0.14 %
ARMENIA	0.13 %
SRI LANKA	0.05 %
PAKISTAN	0.03 %
LIBANON	0.01 %
<b>Total Portfolio</b>	<b>95.10 %</b>

For assets invested in investment funds, these distributions, for technical reasons, reflect the nature of the products and the legal domicile of the funds and not the actual exposures of the underlyings of the assets that have been selected.

# DPAM L

## Geographical allocation of the securities portfolio as at 30 June 2022

DPAM L BONDS EUR CORPORATE HIGH YIELD	% TOTAL NET ASSETS
FRANCE	26.98 %
LUXEMBURG	11.25 %
NETHERLANDS	11.23 %
UNITED STATES OF AMERICA	7.89 %
UNITED KINGDOM	7.52 %
GERMANY	7.20 %
SWEDEN	3.43 %
ITALY	3.14 %
FINLAND	3.02 %
JERSEY	1.44 %
SPAIN	1.31 %
DENMARK	1.24 %
PORTUGAL	1.20 %
JAPAN	0.87 %
BELGIUM	0.78 %
IRELAND	0.71 %
CAYMAN ISLANDS	0.70 %
NORWAY	0.47 %
<b>Total Portfolio</b>	<b>90.38 %</b>

  

DPAM L GLOBAL TARGET INCOME	% TOTAL NET ASSETS
LUXEMBURG	53.57 %
BELGIUM	36.82 %
<b>Total Portfolio</b>	<b>90.39 %</b>

  

DPAM L BALANCED CONSERVATIVE SUSTAINABLE	% TOTAL NET ASSETS
FRANCE	14.73 %
NETHERLANDS	12.92 %
UNITED STATES OF AMERICA	11.51 %
ITALY	10.02 %
BELGIUM	9.52 %
GERMANY	8.85 %
SPAIN	7.67 %
IRELAND	3.81 %
PORTUGAL	2.72 %
LUXEMBURG	2.44 %
UNITED KINGDOM	2.20 %
AUSTRALIA	1.77 %
SWITZERLAND	1.33 %
CANADA	1.33 %
SWEDEN	1.28 %
DENMARK	1.06 %
JAPAN	0.93 %
NORWAY	0.91 %
NEW ZEALAND	0.69 %
FINLAND	0.21 %
<b>Total Portfolio</b>	<b>95.90 %</b>

For assets invested in investment funds, these distributions, for technical reasons, reflect the nature of the products and the legal domicile of the funds and not the actual exposures of the underlyings of the assets that have been selected.

# DPAM L

## Geographical allocation of the securities portfolio as at 30 June 2022

DPAM L BONDS CLIMATE TRENDS SUSTAINABLE	% TOTAL NET ASSETS
NETHERLANDS	14.67 %
FRANCE	12.86 %
GERMANY	10.68 %
ITALY	8.25 %
BELGIUM	7.99 %
SPAIN	6.78 %
LUXEMBURG	6.03 %
UNITED STATES OF AMERICA	5.79 %
FINLAND	3.25 %
UNITED KINGDOM	3.22 %
SWEDEN	2.40 %
IRELAND	1.50 %
AUSTRIA	1.24 %
CAYMAN ISLANDS	1.13 %
NORWAY	1.07 %
COLOMBIA	0.99 %
CZECH REPUBLIC	0.95 %
ICELAND	0.92 %
DENMARK	0.88 %
SERBIA	0.84 %
MOROCCO	0.82 %
SLOVAKIA	0.73 %
JERSEY	0.67 %
PORTUGAL	0.62 %
HUNGARY	0.61 %
CHILE	0.40 %
GUERNSEY	0.31 %
SWITZERLAND	0.24 %
<b>Total Portfolio</b>	<b>95.84 %</b>

DPAM L BONDS GOVERNMENT SUSTAINABLE	% TOTAL NET ASSETS
GERMANY	11.43 %
CANADA	8.05 %
SWITZERLAND	7.64 %
NEW ZEALAND	7.26 %
SLOVENIA	7.07 %
FRANCE	6.71 %
BELGIUM	6.27 %
JAPAN	5.77 %
IRELAND	5.49 %
SWEDEN	5.46 %
LUXEMBURG	5.43 %
AUSTRALIA	5.33 %
DENMARK	4.59 %
UNITED KINGDOM	4.45 %
AUSTRIA	2.70 %
NORWAY	1.78 %
FINLAND	1.67 %
NETHERLANDS	0.81 %
EUROPEAN ORGANIZATIONS	0.66 %
<b>Total Portfolio</b>	<b>98.57 %</b>

For assets invested in investment funds, these distributions, for technical reasons, reflect the nature of the products and the legal domicile of the funds and not the actual exposures of the underlyings of the assets that have been selected.

# DPAM L

## Geographical allocation of the securities portfolio as at 30 June 2022

DPAM L CONVERTIBLE WORLD SUSTAINABLE	% TOTAL NET ASSETS
UNITED STATES OF AMERICA	41.39 %
NETHERLANDS	12.14 %
FRANCE	8.61 %
ITALY	5.40 %
HONG-KONG	4.55 %
CAYMAN ISLANDS	3.85 %
ISRAEL	3.09 %
TAIWAN	2.13 %
VIETNAM	2.12 %
AUSTRALIA	1.81 %
LUXEMBURG	1.52 %
DENMARK	1.18 %
GERMANY	0.85 %
SPAIN	0.65 %
BELGIUM	0.57 %
<b>Total Portfolio</b>	<b>89.86 %</b>

DPAM L EQUITIES EMERGING MARKETS ESG LEADERS INDEX	% TOTAL NET ASSETS
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CAYMAN ISLANDS	25.37 %
TAIWAN	20.00 %
INDIA	8.60 %
SOUTH KOREA	7.32 %
CHINA	7.25 %
SOUTH AFRICA	5.64 %
BRAZIL	3.94 %
THAILAND	2.91 %
MALAYSIA	2.41 %
UNITED ARAB EMIRATES	2.14 %
INDONESIA	2.02 %
MEXICO	1.98 %
HONG-KONG	1.36 %
QATAR	1.15 %
BERMUDA	0.96 %
POLAND	0.89 %
CHILE	0.72 %
PHILIPPINES	0.61 %
UNITED STATES OF AMERICA	0.60 %
KUWAIT	0.47 %
SAUDI ARABIA	0.38 %
TURKEY	0.30 %
CZECH REPUBLIC	0.29 %
COLOMBIA	0.23 %
HUNGARY	0.23 %
GREECE	0.22 %
ISLE OF MAN	0.18 %
EGYPT	0.15 %
SINGAPORE	0.08 %
<b>Total Portfolio</b>	<b>98.40 %</b>

For assets invested in investment funds, these distributions, for technical reasons, reflect the nature of the products and the legal domicile of the funds and not the actual exposures of the underlyings of the assets that have been selected.

# DPAM L

## Geographical allocation of the securities portfolio as at 30 June 2022

<b>DPAM L BONDS EUR SHORT TERM</b>	<b>% TOTAL NET ASSETS</b>
FRANCE	19.18 %
NETHERLANDS	15.45 %
ITALY	12.70 %
UNITED KINGDOM	5.61 %
SWEDEN	5.00 %
UNITED STATES OF AMERICA	4.96 %
LUXEMBURG	3.99 %
GERMANY	3.69 %
SPAIN	3.01 %
JAPAN	2.71 %
SOUTH KOREA	2.34 %
DENMARK	0.69 %
<b>Total Portfolio</b>	<b>79.33 %</b>

*For assets invested in investment funds, these distributions, for technical reasons, reflect the nature of the products and the legal domicile of the funds and not the actual exposures of the underlyings of the assets that have been selected.*

# DPAM L

## Economic Allocation of the securities portfolio as at 30 June 2022

DPAM L BONDS EUR QUALITY SUSTAINABLE	% TOTAL NET ASSETS
BANKS	27.18 %
FINANCIAL SERVICES - HOLDINGS	25.59 %
ENERGY SOURCES	5.35 %
REAL ESTATE	4.87 %
INSURANCE COMPANIES	4.35 %
IT & INTERNET	3.91 %
TELECOMMUNICATIONS	3.67 %
PHARMACOLOGY & PERSONAL CARE	3.40 %
ELECTRIC & ELECTRONIC COMPONENTS	3.33 %
ROAD VEHICLES	3.29 %
ELECTRIC & ELECTRONIC COMPONENTS	1.83 %
TOBACCO & SPIRITS	1.38 %
CHEMICAL PRODUCTS	1.34 %
BUILDING MATERIALS	1.28 %
MECHANICAL CONSTRUCTION	1.16 %
OTHER SERVICES	1.12 %
ASSET & MORTGAGE BACKED SECURITIES	1.00 %
DISTRIBUTION	0.85 %
OIL & DERIVED	0.71 %
LEISURES & TOURISM	0.61 %
FOOD & CLEANING MATERIALS	0.54 %
PUBLISHING & BROADCASTING	0.53 %
AIR TRANSPORT	0.29 %
UNIT TRUSTS, UCITS	0.28 %
FOREST PRODUCTS & PAPER INDUSTRY	0.13 %
<b>Total Portfolio</b>	<b>97.99 %</b>

DPAM L BONDS UNIVERSALIS UNCONSTRAINED	% TOTAL NET ASSETS
STATE	59.72 %
BANKS	10.52 %
FINANCIAL SERVICES - HOLDINGS	5.92 %
TELECOMMUNICATIONS	5.55 %
EUROPEAN ORGANIZATIONS	4.45 %
IT & INTERNET	2.33 %
INFORMATION, TECHNOLOGY & COPIERS	2.04 %
ENERGY SOURCES	1.91 %
ROAD VEHICLES	0.96 %
OIL & DERIVED	0.76 %
TOBACCO & SPIRITS	0.74 %
REAL ESTATE	0.65 %
DISTRIBUTION	0.42 %
INSURANCE COMPANIES	0.40 %
PHARMACOLOGY & PERSONAL CARE	0.39 %
CHEMICAL PRODUCTS	0.29 %
PUBLISHING & BROADCASTING	0.25 %
MECHANICAL CONSTRUCTION	0.20 %
MISCELLANEOUS	0.15 %
TEXTILE & GARMENTS	0.15 %
ASSET & MORTGAGE BACKED SECURITIES	0.09 %
BUILDING MATERIALS	0.09 %
<b>Total Portfolio</b>	<b>97.98 %</b>

*For assets invested in investment funds, these distributions, for technical reasons, reflect the nature of the products and the legal domicile of the funds and not the actual exposures of the underlyings of the assets that have been selected.*

# DPAM L

## Economic Allocation of the securities portfolio as at 30 June 2022

DPAM L BONDS HIGHER YIELD	% TOTAL NET ASSETS
FINANCIAL SERVICES - HOLDINGS	24.75 %
STATE	21.48 %
TELECOMMUNICATIONS	7.42 %
BANKS	6.41 %
ROAD VEHICLES	5.71 %
ENERGY SOURCES	4.33 %
AGRICULTURE & FISHING	3.14 %
OTHER SERVICES	3.08 %
HEALTH CARE & SERVICES	3.03 %
CHEMICAL PRODUCTS	2.23 %
PACKAGING INDUSTRY	2.15 %
DISTRIBUTION	1.87 %
DIVERSIFIED COMPANIES	1.75 %
REAL ESTATE	1.11 %
FOOD & CLEANING MATERIALS	1.10 %
LEISURES & TOURISM	1.04 %
INTERMEDIARY INDUSTRIAL PRODUCTIONS	1.00 %
BUILDING MATERIALS	0.94 %
<b>Total Portfolio</b>	<b>92.54 %</b>

  

DPAM L BONDS GOVERNMENT SUSTAINABLE HEDGED	% TOTAL NET ASSETS
STATE	87.22 %
EUROPEAN ORGANIZATIONS	7.56 %
BANKS	7.32 %
FINANCIAL SERVICES - HOLDINGS	0.43 %
<b>Total Portfolio</b>	<b>102.53 %</b>

*For assets invested in investment funds, these distributions, for technical reasons, reflect the nature of the products and the legal domicile of the funds and not the actual exposures of the underlyings of the assets that have been selected.*



# DPAM L

## Economic Allocation of the securities portfolio as at 30 June 2022

DPAM L EQUITIES CONVICTION RESEARCH	% TOTAL NET ASSETS
PHARMACOLOGY & PERSONAL CARE	14.42 %
FINANCIAL SERVICES - HOLDINGS	13.59 %
FOOD & CLEANING MATERIALS	10.71 %
CHEMICAL PRODUCTS	8.49 %
OIL & DERIVED	6.98 %
MECHANICAL CONSTRUCTION	6.26 %
TELECOMMUNICATIONS	5.02 %
IT & INTERNET	4.42 %
ENERGY SOURCES	3.82 %
BIOTECHNOLOGY	3.25 %
TEXTILE & GARMENTS	3.00 %
INSURANCE COMPANIES	2.87 %
BANKS	2.75 %
ROAD VEHICLES	2.58 %
ELECTRIC & ELECTRONIC COMPONENTS	2.40 %
OTHER SERVICES	2.18 %
ROAD & RAILWAY TRANSPORTS	2.12 %
ELECTRIC & ELECTRONIC COMPONENTS	2.10 %
MISCELLANEOUS CONSUMER GOODS	1.91 %
<b>Total Portfolio</b>	<b>98.87 %</b>

DPAM L BONDS EUR HIGH YIELD SHORT TERM	% TOTAL NET ASSETS
FINANCIAL SERVICES - HOLDINGS	30.31 %
TELECOMMUNICATIONS	12.66 %
ROAD VEHICLES	11.57 %
IT & INTERNET	7.75 %
PACKAGING INDUSTRY	4.12 %
AGRICULTURE & FISHING	3.68 %
ENERGY SOURCES	3.33 %
HEALTH CARE & SERVICES	3.02 %
DIVERSIFIED COMPANIES	2.69 %
OTHER SERVICES	2.55 %
CHEMICAL PRODUCTS	2.46 %
MISCELLANEOUS	2.39 %
AIR TRANSPORT	1.92 %
PUBLISHING & BROADCASTING	1.40 %
INTERMEDIARY INDUSTRIAL PRODUCTIONS	1.37 %
BUILDING MATERIALS	0.93 %
ELECTRIC & ELECTRONIC COMPONENTS	0.84 %
MECHANICAL CONSTRUCTION	0.41 %
MISCELLANEOUS EQUIPMENT GOODS	0.22 %
REAL ESTATE	0.22 %
<b>Total Portfolio</b>	<b>93.84 %</b>

*For assets invested in investment funds, these distributions, for technical reasons, reflect the nature of the products and the legal domicile of the funds and not the actual exposures of the underlyings of the assets that have been selected.*

# DPAM L

## Economic Allocation of the securities portfolio as at 30 June 2022

<b>DPAM L PATRIMONIAL FUND</b>	<b>% TOTAL NET ASSETS</b>
STATE	31.15 %
FINANCIAL SERVICES - HOLDINGS	11.54 %
BANKS	6.66 %
TELECOMMUNICATIONS	5.95 %
UNIT TRUSTS, UCITS	4.13 %
INSURANCE COMPANIES	3.47 %
PHARMACOLOGY & PERSONAL CARE	3.32 %
ELECTRIC & ELECTRONIC COMPONENTS	3.12 %
REAL ESTATE	2.89 %
EUROPEAN ORGANIZATIONS	2.47 %
INFORMATION, TECHNOLOGY & COPIERS	1.96 %
ENERGY SOURCES	1.61 %
MECHANICAL CONSTRUCTION	1.59 %
ROAD VEHICLES	1.56 %
IT & INTERNET	1.48 %
ASSET & MORTGAGE BACKED SECURITIES	1.08 %
PUBLISHING & BROADCASTING	1.01 %
MISCELLANEOUS CONSUMER GOODS	0.91 %
DIVERSIFIED COMPANIES	0.49 %
PHOTOGRAPHY & OPTICAL	0.45 %
ELECTRIC & ELECTRONIC COMPONENTS	0.44 %
CHEMICAL PRODUCTS	0.44 %
ROAD & RAILWAY TRANSPORTS	0.41 %
FOOD & CLEANING MATERIALS	0.37 %
DISTRIBUTION	0.34 %
BUILDING MATERIALS	0.28 %
INTERMEDIARY INDUSTRIAL PRODUCTIONS	0.27 %
OTHER SERVICES	0.15 %
<b>Total Portfolio</b>	<b>89.54 %</b>

<b>DPAM L BONDS EMERGING MARKETS SUSTAINABLE</b>	<b>% TOTAL NET ASSETS</b>
STATE	90.16 %
EUROPEAN ORGANIZATIONS	3.92 %
MISCELLANEOUS	0.57 %
BANKS	0.36 %
ELECTRIC & ELECTRONIC COMPONENTS	0.09 %
<b>Total Portfolio</b>	<b>95.10 %</b>

*For assets invested in investment funds, these distributions, for technical reasons, reflect the nature of the products and the legal domicile of the funds and not the actual exposures of the underlyings of the assets that have been selected.*

# DPAM L

## Economic Allocation of the securities portfolio as at 30 June 2022

DPAM L BONDS EUR CORPORATE HIGH YIELD	% TOTAL NET ASSETS
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FINANCIAL SERVICES - HOLDINGS	33.97 %
TELECOMMUNICATIONS	11.25 %
ROAD VEHICLES	6.81 %
HEALTH CARE & SERVICES	4.73 %
PACKAGING INDUSTRY	4.11 %
CHEMICAL PRODUCTS	3.99 %
IT & INTERNET	3.15 %
BUILDING MATERIALS	2.90 %
PHARMACOLOGY & PERSONAL CARE	2.83 %
OTHER SERVICES	2.72 %
ENERGY SOURCES	2.11 %
FINANCE	1.66 %
ELECTRIC & ELECTRONIC COMPONENTS	1.44 %
AGRICULTURE & FISHING	1.42 %
PUBLISHING & BROADCASTING	1.22 %
OTHER SERVICES	1.21 %
AIR TRANSPORT	1.21 %
MISCELLANEOUS CONSUMER GOODS	0.91 %
LEISURES & TOURISM	0.76 %
DISTRIBUTION	0.59 %
BANKS	0.42 %
UTILITIES	0.40 %
INTERMEDIARY INDUSTRIAL PRODUCTIONS	0.26 %
ELECTRIC & ELECTRONIC COMPONENTS	0.25 %
MISCELLANEOUS	0.06 %
<b>Total Portfolio</b>	<b>90.38 %</b>

DPAM L GLOBAL TARGET INCOME	% TOTAL NET ASSETS
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UNIT TRUSTS, UCITS	88.95 %
REAL ESTATE	1.44 %
<b>Total Portfolio</b>	<b>90.39 %</b>

*For assets invested in investment funds, these distributions, for technical reasons, reflect the nature of the products and the legal domicile of the funds and not the actual exposures of the underlyings of the assets that have been selected.*

# DPAM L

## Economic Allocation of the securities portfolio as at 30 June 2022

DPAM L BALANCED CONSERVATIVE SUSTAINABLE	% TOTAL NET ASSETS
STATE	28.26 %
BANKS	11.56 %
FINANCIAL SERVICES - HOLDINGS	11.28 %
IT & INTERNET	4.67 %
PHARMACOLOGY & PERSONAL CARE	4.61 %
TELECOMMUNICATIONS	4.08 %
INSURANCE COMPANIES	3.61 %
ELECTRIC & ELECTRONIC COMPONENTS	3.05 %
ENERGY SOURCES	2.88 %
ELECTRIC & ELECTRONIC COMPONENTS	2.84 %
CHEMICAL PRODUCTS	2.71 %
MECHANICAL CONSTRUCTION	1.89 %
DISTRIBUTION	1.29 %
TOBACCO & SPIRITS	1.29 %
EUROPEAN ORGANIZATIONS	1.18 %
TEXTILE & GARMENTS	1.13 %
REAL ESTATE	1.06 %
PROVINCE	0.78 %
ROAD VEHICLES	0.77 %
PUBLISHING & BROADCASTING	0.67 %
OTHER SERVICES	0.57 %
LEISURES & TOURISM	0.57 %
BIOTECHNOLOGY	0.54 %
UTILITIES	0.52 %
INFORMATION, TECHNOLOGY & COPIERS	0.49 %
HEALTH CARE & SERVICES	0.48 %
FOOD & CLEANING MATERIALS	0.48 %
CONSUMER GOODS	0.48 %
MISCELLANEOUS CONSUMER GOODS	0.37 %
ROAD & RAILWAY TRANSPORTS	0.37 %
PACKAGING INDUSTRY	0.35 %
BUILDING MATERIALS	0.31 %
TYRES & RUBBER	0.24 %
OIL & DERIVED	0.20 %
INTERMEDIARY INDUSTRIAL PRODUCTIONS	0.16 %
NONFERROUS METALS	0.16 %
<b>Total Portfolio</b>	<b>95.90 %</b>

*For assets invested in investment funds, these distributions, for technical reasons, reflect the nature of the products and the legal domicile of the funds and not the actual exposures of the underlyings of the assets that have been selected.*

# DPAM L

## Economic Allocation of the securities portfolio as at 30 June 2022

DPAM L BONDS CLIMATE TRENDS SUSTAINABLE	% TOTAL NET ASSETS
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BANKS	19.78 %
FINANCIAL SERVICES - HOLDINGS	16.80 %
REAL ESTATE	10.40 %
STATE	7.93 %
ENERGY SOURCES	7.84 %
EUROPEAN ORGANIZATIONS	6.84 %
ROAD VEHICLES	5.35 %
ELECTRIC & ELECTRONIC COMPONENTS	3.00 %
INSURANCE COMPANIES	2.95 %
TELECOMMUNICATIONS	2.37 %
OTHER SERVICES	2.26 %
CHEMICAL PRODUCTS	1.94 %
OIL & DERIVED	1.42 %
NONFERROUS METALS	1.37 %
FOREST PRODUCTS & PAPER INDUSTRY	0.95 %
PACKAGING INDUSTRY	0.89 %
UTILITIES	0.62 %
IT & INTERNET	0.45 %
LEISURES & TOURISM	0.44 %
COMMERCIAL SERVICES - PUBLIC	0.38 %
FOOD & CLEANING MATERIALS	0.38 %
BUILDING MATERIALS	0.37 %
UNIT TRUSTS, UCITS	0.31 %
AGRICULTURE & FISHING	0.30 %
TEXTILE & GARMENTS	0.30 %
DISTRIBUTION	0.20 %
<b>Total Portfolio</b>	<b>95.84 %</b>

DPAM L BONDS GOVERNMENT SUSTAINABLE	% TOTAL NET ASSETS
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STATE	82.79 %
BANKS	9.25 %
EUROPEAN ORGANIZATIONS	6.09 %
FINANCIAL SERVICES - HOLDINGS	0.44 %
<b>Total Portfolio</b>	<b>98.57 %</b>

*For assets invested in investment funds, these distributions, for technical reasons, reflect the nature of the products and the legal domicile of the funds and not the actual exposures of the underlyings of the assets that have been selected.*

# DPAM L

## Economic Allocation of the securities portfolio as at 30 June 2022

DPAM L CONVERTIBLE WORLD SUSTAINABLE	% TOTAL NET ASSETS
IT & INTERNET	24.02 %
TELECOMMUNICATIONS	9.84 %
FINANCIAL SERVICES - HOLDINGS	9.70 %
ENERGY SOURCES	7.50 %
ELECTRIC & ELECTRONIC COMPONENTS	5.49 %
OTHER SERVICES	4.94 %
ROAD VEHICLES	3.79 %
REAL ESTATE	3.78 %
BIOTECHNOLOGY	3.65 %
LEISURES & TOURISM	3.08 %
PHARMACOLOGY & PERSONAL CARE	2.61 %
BANKS	2.31 %
TEXTILE & GARMENTS	1.99 %
INFORMATION, TECHNOLOGY & COPIERS	1.48 %
HEALTH CARE & SERVICES	1.37 %
PUBLISHING & BROADCASTING	1.09 %
ELECTRIC & ELECTRONIC COMPONENTS	1.00 %
PHOTOGRAPHY & OPTICAL	0.79 %
NONFERROUS METALS	0.57 %
BUILDING MATERIALS	0.55 %
OTHER SERVICES	0.31 %
<b>Total Portfolio</b>	<b>89.86 %</b>

*For assets invested in investment funds, these distributions, for technical reasons, reflect the nature of the products and the legal domicile of the funds and not the actual exposures of the underlyings of the assets that have been selected.*

# DPAM L

## Economic Allocation of the securities portfolio as at 30 June 2022

DPAM L EQUITIES EMERGING MARKETS ESG LEADERS INDEX	% TOTAL NET ASSETS
BANKS	14.40 %
ELECTRIC & ELECTRONIC COMPONENTS	13.83 %
IT & INTERNET	12.96 %
PHOTOGRAPHY & OPTICAL	9.22 %
FINANCIAL SERVICES - HOLDINGS	6.44 %
CHEMICAL PRODUCTS	6.04 %
PHARMACOLOGY & PERSONAL CARE	3.73 %
PUBLISHING & BROADCASTING	3.32 %
TELECOMMUNICATIONS	3.21 %
ROAD VEHICLES	2.49 %
ELECTRIC & ELECTRONIC COMPONENTS	2.35 %
FOOD & CLEANING MATERIALS	2.31 %
REAL ESTATE	1.87 %
OIL & DERIVED	1.76 %
BUILDING MATERIALS	1.42 %
DISTRIBUTION	1.41 %
INTERMEDIARY INDUSTRIAL PRODUCTIONS	1.36 %
ENERGY SOURCES	1.18 %
PRECIOUS METALS & STONES	0.99 %
AIR TRANSPORT	0.98 %
MISCELLANEOUS CONSUMER GOODS	0.72 %
LEISURES & TOURISM	0.70 %
INFORMATION, TECHNOLOGY & COPIERS	0.67 %
FOREST PRODUCTS & PAPER INDUSTRY	0.62 %
NONFERROUS METALS	0.56 %
INSURANCE COMPANIES	0.54 %
MECHANICAL CONSTRUCTION	0.52 %
HEALTH CARE & SERVICES	0.46 %
ROAD & RAILWAY TRANSPORTS	0.42 %
TOBACCO & SPIRITS	0.38 %
SHIPPING	0.25 %
DIVERSIFIED COMPANIES	0.23 %
AEROSPACE INDUSTRY & DEFENCE	0.22 %
PACKAGING INDUSTRY	0.20 %
AGRICULTURE & FISHING	0.16 %
BIOTECHNOLOGY	0.14 %
TEXTILE & GARMENTS	0.11 %
MISCELLANEOUS	0.11 %
OTHER SERVICES	0.09 %
TYRES & RUBBER	0.03 %
<b>Total Portfolio</b>	<b>98.40 %</b>

*For assets invested in investment funds, these distributions, for technical reasons, reflect the nature of the products and the legal domicile of the funds and not the actual exposures of the underlyings of the assets that have been selected.*

# DPAM L

## Economic Allocation of the securities portfolio as at 30 June 2022

DPAM L BONDS EUR SHORT TERM	% TOTAL NET ASSETS
FINANCIAL SERVICES - HOLDINGS	19.25 %
BANKS	18.31 %
REAL ESTATE	9.61 %
ROAD VEHICLES	4.40 %
TELECOMMUNICATIONS	2.99 %
AIR TRANSPORT	2.72 %
INTERMEDIARY INDUSTRIAL PRODUCTIONS	2.34 %
LEISURES & TOURISM	2.30 %
OTHER SERVICES	2.03 %
UTILITIES	2.02 %
PHARMACOLOGY & PERSONAL CARE	1.69 %
MISCELLANEOUS	1.69 %
ENERGY SOURCES	1.65 %
TYRES & RUBBER	1.64 %
BUILDING MATERIALS	1.64 %
ELECTRIC & ELECTRONIC COMPONENTS	1.34 %
OIL & DERIVED	0.99 %
TOBACCO & SPIRITS	0.69 %
CHEMICAL PRODUCTS	0.68 %
MISCELLANEOUS CONSUMER GOODS	0.68 %
IT & INTERNET	0.67 %
<b>Total Portfolio</b>	<b>79.33 %</b>

*For assets invested in investment funds, these distributions, for technical reasons, reflect the nature of the products and the legal domicile of the funds and not the actual exposures of the underlyings of the assets that have been selected.*



# DPAM L

## Allocation by Currency of the securities portfolio as at 30 June 2022

DPAM L BONDS EUR QUALITY SUSTAINABLE	% TOTAL NET ASSETS
EURO	97.99 %
<b>Total Portfolio</b>	<b>97.99 %</b>

DPAM L BONDS UNIVERSALIS UNCONSTRAINED	% TOTAL NET ASSETS
EURO	51.89 %
U.S. DOLLAR	27.06 %
JAPANESE YEN	4.34 %
NEW ZEALAND DOLLAR	3.93 %
CZECH KORUNA	2.93 %
NEW MEXICAN PESO	2.71 %
AUSTRALIAN DOLLAR	2.68 %
SOUTH AFRICAN RAND	1.86 %
BRITISH POUND	0.58 %
<b>Total Portfolio</b>	<b>97.98 %</b>

DPAM L BONDS HIGHER YIELD	% TOTAL NET ASSETS
EURO	55.22 %
U.S. DOLLAR	19.68 %
BRAZILIAN REAL	5.10 %
NEW MEXICAN PESO	4.18 %
SOUTH AFRICAN RAND	3.98 %
INDONESIAN RUPIAH	1.79 %
POLISH ZLOTY	1.35 %
BRITISH POUND	1.24 %
<b>Total Portfolio</b>	<b>92.54 %</b>

DPAM L BONDS GOVERNMENT SUSTAINABLE HEDGED	% TOTAL NET ASSETS
EURO	47.68 %
NEW ZEALAND DOLLAR	8.17 %
SWISS FRANC	8.05 %
CANADIAN DOLLAR	7.69 %
BRITISH POUND	5.58 %
U.S. DOLLAR	5.48 %
DANISH KRONE	5.18 %
JAPANESE YEN	4.69 %
AUSTRALIAN DOLLAR	4.35 %
SWEDISH KRONA	3.84 %
NORWEGIAN KRONE	1.82 %
<b>Total Portfolio</b>	<b>102.53 %</b>

*For assets invested in investment funds, these distributions, for technical reasons, reflect the nature of the products and the legal domicile of the funds and not the actual exposures of the underlyings of the assets that have been selected.*

# DPAM L

## Allocation by Currency of the securities portfolio as at 30 June 2022

<b>DPAM L EQUITIES CONVICTION RESEARCH</b>	<b>% TOTAL NET ASSETS</b>
EURO	58.06 %
BRITISH POUND	15.94 %
SWISS FRANC	10.00 %
SWEDISH KRONA	6.63 %
NORWEGIAN KRONE	6.12 %
DANISH KRONE	2.12 %
<b>Total Portfolio</b>	<b>98.87 %</b>

  

<b>DPAM L BONDS EUR HIGH YIELD SHORT TERM</b>	<b>% TOTAL NET ASSETS</b>
EURO	93.84 %
<b>Total Portfolio</b>	<b>93.84 %</b>

  

<b>DPAM L PATRIMONIAL FUND</b>	<b>% TOTAL NET ASSETS</b>
EURO	48.13 %
U.S. DOLLAR	21.89 %
CANADIAN DOLLAR	3.09 %
SWEDISH KRONA	2.72 %
JAPANESE YEN	2.54 %
AUSTRALIAN DOLLAR	2.21 %
BRITISH POUND	1.95 %
SWISS FRANC	1.49 %
INDONESIAN RUPIAH	1.35 %
PERUVIAN SOL	1.08 %
HONG KONG DOLLAR	1.01 %
NEW MEXICAN PESO	0.87 %
NORWEGIAN KRONE	0.78 %
NEW ZEALAND DOLLAR	0.43 %
<b>Total Portfolio</b>	<b>89.54 %</b>

*For assets invested in investment funds, these distributions, for technical reasons, reflect the nature of the products and the legal domicile of the funds and not the actual exposures of the underlyings of the assets that have been selected.*

# DPAM L

## Allocation by Currency of the securities portfolio as at 30 June 2022

DPAM L BONDS EMERGING MARKETS SUSTAINABLE	% TOTAL NET ASSETS
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SOUTH AFRICAN RAND	8.75 %
U.S. DOLLAR	8.56 %
INDONESIAN RUPIAH	8.33 %
MALAYSIAN RINGGIT	7.92 %
BRAZILIAN REAL	7.79 %
NEW MEXICAN PESO	6.33 %
POLISH ZLOTY	6.26 %
SINGAPORE DOLLAR	5.58 %
CZECH KORUNA	4.45 %
COLOMBIAN PESO	4.43 %
INDIAN RUPEE	4.27 %
URUGUAYAN PESO	3.98 %
EURO	3.46 %
PERUVIAN SOL	3.16 %
CHILEAN PESO	2.77 %
ROMANIAN LEU	1.98 %
SOUTH KOREAN WON	1.98 %
SERBIAN DINAR	1.36 %
HUNGARIAN FORINT	1.02 %
PHILIPPINE PESO	0.91 %
ZAMBIAN KWACHA	0.50 %
KENYAN SHILLING	0.49 %
GHANAIAI CEDI	0.32 %
UGANDA SHILLING	0.29 %
THAI BAHT	0.18 %
PAKISTAN RUPEE	0.03 %
<b>Total Portfolio</b>	<b>95.10 %</b>

DPAM L BONDS EUR CORPORATE HIGH YIELD	% TOTAL NET ASSETS
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EURO	90.38 %
<b>Total Portfolio</b>	<b>90.38 %</b>

DPAM L GLOBAL TARGET INCOME	% TOTAL NET ASSETS
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EURO	90.39 %
<b>Total Portfolio</b>	<b>90.39 %</b>

*For assets invested in investment funds, these distributions, for technical reasons, reflect the nature of the products and the legal domicile of the funds and not the actual exposures of the underlyings of the assets that have been selected.*

# DPAM L

## Allocation by Currency of the securities portfolio as at 30 June 2022

DPAM L BALANCED CONSERVATIVE SUSTAINABLE	% TOTAL NET ASSETS
EURO	77.93 %
U.S. DOLLAR	9.15 %
BRITISH POUND	2.37 %
CANADIAN DOLLAR	1.33 %
AUSTRALIAN DOLLAR	1.32 %
DANISH KRONE	1.06 %
SWISS FRANC	0.73 %
NEW ZEALAND DOLLAR	0.69 %
JAPANESE YEN	0.45 %
NORWEGIAN KRONE	0.44 %
SWEDISH KRONA	0.43 %
<b>Total Portfolio</b>	<b>95.90 %</b>

DPAM L BONDS CLIMATE TRENDS SUSTAINABLE	% TOTAL NET ASSETS
EURO	81.63 %
NEW MEXICAN PESO	1.97 %
BRAZILIAN REAL	1.90 %
BRITISH POUND	1.80 %
U.S. DOLLAR	1.77 %
POLISH ZLOTY	1.46 %
NORWEGIAN KRONE	1.39 %
RUSSIAN RUBLE	1.19 %
COLOMBIAN PESO	0.99 %
SWEDISH KRONA	0.91 %
CHINA YUAN RENMINBI	0.83 %
<b>Total Portfolio</b>	<b>95.84 %</b>

DPAM L BONDS GOVERNMENT SUSTAINABLE	% TOTAL NET ASSETS
EURO	42.93 %
SWISS FRANC	7.64 %
NEW ZEALAND DOLLAR	7.26 %
CANADIAN DOLLAR	7.06 %
JAPANESE YEN	5.77 %
BRITISH POUND	5.72 %
SWEDISH KRONA	5.46 %
AUSTRALIAN DOLLAR	5.33 %
U.S. DOLLAR	5.03 %
DANISH KRONE	4.59 %
NORWEGIAN KRONE	1.78 %
<b>Total Portfolio</b>	<b>98.57 %</b>

*For assets invested in investment funds, these distributions, for technical reasons, reflect the nature of the products and the legal domicile of the funds and not the actual exposures of the underlyings of the assets that have been selected.*

# DPAM L

## Allocation by Currency of the securities portfolio as at 30 June 2022

DPAM L CONVERTIBLE WORLD SUSTAINABLE	% TOTAL NET ASSETS
U.S. DOLLAR	62.59 %
EURO	22.99 %
HONG KONG DOLLAR	2.47 %
AUSTRALIAN DOLLAR	1.81 %
<b>Total Portfolio</b>	<b>89.86 %</b>

DPAM L EQUITIES EMERGING MARKETS ESG LEADERS INDEX	% TOTAL NET ASSETS
HONG KONG DOLLAR	31.13 %
TAIWAN DOLLAR	20.39 %
SOUTH KOREAN WON	7.32 %
U.S. DOLLAR	6.33 %
SOUTH AFRICAN RAND	5.64 %
EURO	4.55 %
BRAZILIAN REAL	3.94 %
THAI BAHT	2.91 %
MALAYSIAN RINGGIT	2.41 %
CHINA YUAN RENMINBI	2.22 %
ARAB EMIRATES DIRHAM	2.14 %
INDONESIAN RUPIAH	2.02 %
NEW MEXICAN PESO	1.98 %
QATARI RIYAL	1.15 %
POLISH ZLOTY	0.89 %
CHILEAN PESO	0.72 %
PHILIPPINE PESO	0.61 %
KUWAITI DINAR	0.47 %
SAUDI ARABIA RIYAL	0.38 %
TURKISH LIRA	0.30 %
CZECH KORUNA	0.29 %
COLOMBIAN PESO	0.23 %
HUNGARIAN FORINT	0.23 %
EGYPTIAN POUND	0.15 %
<b>Total Portfolio</b>	<b>98.40 %</b>

DPAM L BONDS EUR SHORT TERM	% TOTAL NET ASSETS
EURO	79.33 %
<b>Total Portfolio</b>	<b>79.33 %</b>

*For assets invested in investment funds, these distributions, for technical reasons, reflect the nature of the products and the legal domicile of the funds and not the actual exposures of the underlyings of the assets that have been selected.*

# DPAM L

## Changes occurring in the number of shares

### DPAM L BONDS EUR QUALITY SUSTAINABLE

Shares outstanding at the beginning of the financial period	- A	132,568.005
	- B	59,995.324
	- E	28,736.354
	- F	708,241.536
	- F LC	1,000.000
	- J	21,802.184
	- L	84.000
	- M	603,808.987
	- N	19,804.298
	- P	471,763.000
	- W	7,923.649
Shares issued during the financial period	- A	3,565.431
	- B	6,090.999
	- E	253.398
	- F	40,823.465
	- F LC	0.000
	- J	260.000
	- L	0.000
	- M	54,805.000
	- N	17,183.171
	- P	849.000
	- W	748.898
Shares redeemed during the financial period	- A	8,425.000
	- B	9,305.641
	- E	127.234
	- F	95,979.766
	- F LC	0.000
	- J	2,125.000
	- L	61.000
	- M	76,797.950
	- N	2,844.386
	- P	109,943.000
	- W	899.888
Shares outstanding at the end of the financial period	- A	127,708.436
	- B	56,780.682
	- E	28,862.518
	- F	653,085.235
	- F LC	1,000.000
	- J	19,937.184
	- L	23.000
	- M	581,816.037
	- N	34,143.083
	- P	362,669.000
	- W	7,772.659

# DPAM L

## Changes occurring in the number of shares

### DPAM L BONDS UNIVERSALIS UNCONSTRAINED

Shares outstanding at the beginning of the financial period	- A	296,581.842
	- B	356,954.433
	- B CHF	709.974
	- E	179,371.839
	- F	2,104,169.785
	- F LC	1,000.000
	- J	8,254.250
	- M	846,902.179
	- N	31,969.349
	- P	591,720.000
	- V	33,475.632
	- W	57,273.485
Shares issued during the financial period	- A	2,011.019
	- B	16,279.910
	- B CHF	0.000
	- E	96,272.000
	- F	697,501.548
	- F LC	0.000
	- J	1,686.000
	- M	26,162.899
	- N	948.000
	- P	3,900.000
	- V	6,908.000
	- W	35,105.479
Shares redeemed during the financial period	- A	55,956.866
	- B	51,272.700
	- B CHF	0.000
	- E	27,083.000
	- F	484,658.595
	- F LC	0.000
	- J	0.000
	- M	42,834.867
	- N	1,965.539
	- P	35,200.000
	- V	1,405.000
	- W	11,404.609
Shares outstanding at the end of the financial period	- A	242,635.995
	- B	321,961.643
	- B CHF	709.974
	- E	248,560.839
	- F	2,317,012.738
	- F LC	1,000.000
	- J	9,940.250
	- M	830,230.211
	- N	30,951.810
	- P	560,420.000
	- V	38,978.632
	- W	80,974.355

# DPAM L

## Changes occurring in the number of shares

### DPAM L BONDS HIGHER YIELD

Shares outstanding at the beginning of the financial period	- A	543,263.509
	- B	100,928.421
	- B CHF	269.232
	- E	197,275.858
	- F	89,055.261
	- F LC	1,000.000
	- M	111,600.272
	- N	2,889.548
	- V	8,558.299
	- W	6,513.081
Shares issued during the financial period	- A	538.668
	- B	13,303.214
	- B CHF	104.444
	- E	7,776.000
	- F	11,987.276
	- F LC	0.000
	- M	0.000
	- N	13.000
	- V	6.076
	- W	3,815.384
Shares redeemed during the financial period	- A	215,239.890
	- B	28,749.924
	- B CHF	7.569
	- E	0.000
	- F	45,637.013
	- F LC	0.000
	- M	26,116.409
	- N	471.835
	- V	1,656.152
	- W	4,387.555
Shares outstanding at the end of the financial period	- A	328,562.287
	- B	85,481.711
	- B CHF	366.107
	- E	205,051.858
	- F	55,405.524
	- F LC	1,000.000
	- M	85,483.863
	- N	2,430.713
	- V	6,908.223
	- W	5,940.910



# DPAM L

## Changes occurring in the number of shares

### DPAM L BONDS GOVERNMENT SUSTAINABLE HEDGED

Shares outstanding at the beginning of the financial period	- A	8,260.057
	- B	14,882.933
	- E	7,029.997
	- F	280,714.139
	- J	10,888.841
	- L	889.841
	- M	17,403.804
	- N	150.000
	- P	21,850.000
	- V	57,125.519
Shares issued during the financial period	- W	22,232.513
	- A	1,534.313
	- B	13,795.597
	- E	890.674
	- F	66,286.643
	- J	2,381.000
	- L	337.126
	- M	8,359.952
	- N	68.000
	- P	2,770.000
Shares redeemed during the financial period	- V	25,723.322
	- W	5,672.322
	- A	3,830.895
	- B	3,394.968
	- E	991.402
	- F	24,635.247
	- J	0.000
	- L	217.863
	- M	920.923
	- N	0.000
Shares outstanding at the end of the financial period	- P	1,315.000
	- V	5,336.670
	- W	5,024.278
	- A	5,963.475
	- B	25,283.562
	- E	6,929.269
	- F	322,365.535
	- J	13,269.841
	- L	1,009.104
	- M	24,842.833
- N	218.000	
- P	23,305.000	
- V	77,512.171	
- W	22,880.557	

# DPAM L

## Changes occurring in the number of shares

<b>DPAM L EQUITIES CONVICTION RESEARCH</b>
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Shares outstanding at the beginning of the financial period	- A	2,243.857
	- B	12,231.170
	- F	557.887
	- J	6,229.000
	- M	11,588.126
	- N	1,624.338
	- P	2,654.000
	- W	0.000
Shares issued during the financial period	- A	20.000
	- B	15.163
	- F	0.000
	- J	0.000
	- M	183.679
	- N	0.000
	- P	0.000
	- W	15.000
Shares redeemed during the financial period	- A	82.987
	- B	344.107
	- F	215.000
	- J	328.000
	- M	1,385.533
	- N	155.100
	- P	286.000
	- W	0.000
Shares outstanding at the end of the financial period	- A	2,180.870
	- B	11,902.226
	- F	342.887
	- J	5,901.000
	- M	10,386.272
	- N	1,469.238
	- P	2,368.000
	- W	15.000

# DPAM L

## Changes occurring in the number of shares

### DPAM L BONDS EUR HIGH YIELD SHORT TERM

Shares outstanding at the beginning of the financial period	- A	150,432.201
	- B	135,404.885
	- E	148,218.909
	- F	1,460,941.202
	- F CHF	300.000
	- F LC	1,000.000
	- J	2,953.153
	- L	3,347.334
	- M	148,186.287
	- N	103,165.844
	- P	252,585.000
	- V	607.387
	- W	101,520.989
Shares issued during the financial period	- A	4,269.840
	- B	4,554.985
	- E	26,585.000
	- F	544,587.572
	- F CHF	0.000
	- F LC	0.000
	- J	0.000
	- L	449.000
	- M	16,438.026
	- N	11,811.000
	- P	162,975.000
	- V	0.000
	- W	2,918.310
Shares redeemed during the financial period	- A	15,486.727
	- B	30,696.988
	- E	63,156.000
	- F	244,774.585
	- F CHF	0.000
	- F LC	0.000
	- J	27.000
	- L	300.000
	- M	31,437.041
	- N	25,874.562
	- P	98,347.000
	- V	0.000
	- W	73,590.619
Shares outstanding at the end of the financial period	- A	139,215.314
	- B	109,262.882
	- E	111,647.909
	- F	1,760,754.189
	- F CHF	300.000
	- F LC	1,000.000
	- J	2,926.153
	- L	3,496.334
	- M	133,187.272
	- N	89,102.282
	- P	317,213.000
	- V	607.387
	- W	30,848.680

# DPAM L

## Changes occurring in the number of shares

### DPAM L PATRIMONIAL FUND

Shares outstanding at the beginning of the financial period	- A	808,263.805
	- B	268,887.176
	- E	1,971.381
	- F	53,041.174
	- M	33,279.428
	- N	36,654.546
Shares issued during the financial period	- A	433.786
	- B	27,816.995
	- E	0.000
	- F	63.279
	- M	0.000
	- N	2,200.000
Shares redeemed during the financial period	- A	80,934.470
	- B	39,328.239
	- E	0.000
	- F	14,179.021
	- M	11,127.331
	- N	4,901.695
Shares outstanding at the end of the financial period	- A	727,763.121
	- B	257,375.932
	- E	1,971.381
	- F	38,925.432
	- M	22,152.097
	- N	33,952.851

# DPAM L

## Changes occurring in the number of shares

### DPAM L BONDS EMERGING MARKETS SUSTAINABLE

Shares outstanding at the beginning of the financial period	- A	949,019.280
	- B	720,414.090
	- B CHF	3,717.000
	- B USD	132,623.414
	- E	3,050,330.769
	- F	10,296,616.628
	- F CHF	73,653.984
	- F USD	1,730,166.188
	- J	9,456.548
	- L	23,624.961
	- M	481,528.775
	- N	18,957.701
	- N USD	13,752.044
	- P	705,642.000
	- V	170,206.228
	- W	1,680,929.037
	- W CHF	8,632.215
	- W USD	672,221.661
Shares issued during the financial period	- A	124,261.031
	- B	118,707.177
	- B CHF	0.000
	- B USD	46,631.835
	- E	107,733.348
	- F	2,446,108.939
	- F CHF	2,850.000
	- F USD	120,129.722
	- J	1,767.000
	- L	25,739.807
	- M	35,410.656
	- N	999.000
	- N USD	0.000
	- P	276,052.328
	- V	5,012.820
	- W	784,282.805
	- W CHF	470.000
	- W USD	118,890.380
Shares redeemed during the financial period	- A	112,405.259
	- B	217,621.374
	- B CHF	0.000
	- B USD	15,133.375
	- E	276,689.604
	- F	1,335,307.455
	- F CHF	6,588.000
	- F USD	425,452.647
	- J	0.000
	- L	2,773.452
	- M	55,851.671
	- N	8,531.422
	- N USD	7,504.250
	- P	87,467.000
	- V	2,483.000
	- W	323,355.942
	- W CHF	1,966.746
	- W USD	49,484.554

# DPAM L

## Changes occurring in the number of shares

Shares outstanding at the end of the financial period	- A	960,875.052
	- B	621,499.893
	- B CHF	3,717.000
	- B USD	164,121.874
	- E	2,881,374.513
	- F	11,407,418.112
	- F CHF	69,915.984
	- F USD	1,424,843.263
	- J	11,223.548
	- L	46,591.316
	- M	461,087.760
	- N	11,425.279
	- N USD	6,247.794
	- P	894,227.328
	- V	172,736.048
	- W	2,141,855.900
	- W CHF	7,135.469
	- W USD	741,627.487

### DPAM L BONDS EUR CORPORATE HIGH YIELD

Shares outstanding at the beginning of the financial period	- A	119,893.151
	- B	142,133.749
	- F	1,966,219.177
	- J	1,828.000
	- L	337.323
	- M	120,005.455
	- N	50.000
	- P	59,550.000
	- V	516,277.081
	- W	4,454.503
Shares issued during the financial period	- A	4,848.564
	- B	3,533.392
	- F	265,784.585
	- J	0.000
	- L	0.000
	- M	2,851.000
	- N	631.000
	- P	4,250.000
	- V	107,718.000
	- W	16.309
Shares redeemed during the financial period	- A	18,986.826
	- B	26,600.137
	- F	514,141.593
	- J	502.000
	- L	99.900
	- M	47,949.753
	- N	631.000
	- P	32,800.000
	- V	16,243.129
	- W	151.638
Shares outstanding at the end of the financial period	- A	105,754.889
	- B	119,067.004
	- F	1,717,862.169
	- J	1,326.000
	- L	237.423
	- M	74,906.702
	- N	50.000
	- P	31,000.000
	- V	607,751.952
	- W	4,319.174

# DPAM L

## Changes occurring in the number of shares

### DPAM L GLOBAL TARGET INCOME

Shares outstanding at the beginning of the financial period	- A	132,745.221
	- B	25,215.273
	- E	6,600.000
	- F	306,628.502
	- M	15,495.101
Shares issued during the financial period	- A	2,623.804
	- B	278.050
	- E	0.000
	- F	390.000
	- M	0.000
Shares redeemed during the financial period	- A	16,127.460
	- B	2,114.809
	- F	25,021.646
	- M	0.000
Shares outstanding at the end of the financial period	- A	119,241.565
	- B	23,378.514
	- F	281,996.856
	- M	15,495.101

### DPAM L BALANCED CONSERVATIVE SUSTAINABLE

Shares outstanding at the beginning of the financial period	- A	63,623.637
	- B	282,616.090
	- F	349.859
	- V	12,119.728
	- W	349.816
Shares issued during the financial period	- A	586.902
	- B	48,153.553
	- F	14.000
	- V	1,922.460
	- W	556.291
Shares redeemed during the financial period	- A	8,138.835
	- B	12,167.285
	- F	37.000
	- V	2,423.398
	- W	0.000
Shares outstanding at the end of the financial period	- A	56,071.704
	- B	318,602.358
	- F	326.859
	- V	11,618.790
	- W	906.107

# DPAM L

## Changes occurring in the number of shares

### DPAM L BONDS CLIMATE TRENDS SUSTAINABLE

Shares outstanding at the beginning of the financial period	- A	28,389.000
	- B	11,848.443
	- F	380,486.600
	- J	12,913.000
	- M	203,730.550
	- P	1,918.000
	- W	255,824.792
Shares issued during the financial period	- A	1,402.000
	- B	5,106.906
	- F	58,173.882
	- J	460.000
	- M	22,444.170
	- P	0.000
	- W	34,025.576
Shares redeemed during the financial period	- A	612.000
	- B	2,299.581
	- F	59,327.700
	- J	0.000
	- M	18,279.782
	- P	0.000
	- W	207,140.844
Shares outstanding at the end of the financial period	- A	29,179.000
	- B	14,655.768
	- F	379,332.782
	- J	13,373.000
	- M	207,894.938
	- P	1,918.000
	- W	82,709.524

### DPAM L BONDS GOVERNMENT SUSTAINABLE

Shares outstanding at the beginning of the financial period	- A	450.000
	- F	148,485.000
	- F LC	1,000.000
	- J	3,093.000
	- M	4,427.000
Shares issued during the financial period	- A	0.000
	- F	39,690.000
	- F LC	0.000
	- J	110.000
	- M	201.000
Shares redeemed during the financial period	- A	450.000
	- F	5,890.000
	- F LC	0.000
	- J	0.000
	- M	400.000
Shares outstanding at the end of the financial period	- A	0.000
	- F	182,285.000
	- F LC	1,000.000
	- J	3,203.000
	- M	4,228.000



# DPAM L

## Changes occurring in the number of shares

### DPAM L CONVERTIBLE WORLD SUSTAINABLE

Shares outstanding at the beginning of the financial period	- B	102,682.363
	- F	61,400.000
	- P	420.000
Shares issued during the financial period	- B	0.000
	- F	0.000
	- P	0.000
Shares redeemed during the financial period	- B	0.000
	- F	27,400.000
	- P	180.000
Shares outstanding at the end of the financial period	- B	102,682.363
	- F	34,000.000
	- P	240.000

### DPAM L EQUITIES EMERGING MARKETS ESG LEADERS INDEX

Shares outstanding at the beginning of the financial period	- B	83,095.000
	- F	192,490.000
	- J	10,310.000
	- M	2,000.000
	- N	407,046.000
Shares issued during the financial period	- B	1,500.000
	- F	406,675.000
	- J	3,185.000
	- M	0.000
	- N	55,056.848
Shares redeemed during the financial period	- B	835.000
	- F	8,750.000
	- J	0.000
	- M	400.000
	- N	24,751.146
Shares outstanding at the end of the financial period	- B	83,760.000
	- F	590,415.000
	- J	13,495.000
	- M	1,600.000
	- N	437,351.702

### DPAM L BONDS EUR SHORT TERM

Shares outstanding at the beginning of the financial period	- B	0.000
Shares issued during the financial period	- B	377,996.674
Shares redeemed during the financial period	- B	78,438.670
Shares outstanding at the end of the financial period	- B	299,558.004

# DPAM L

## Changes in capital, total net assets and share value

SUB-FUND	VALUATION DATE	TOTAL NET ASSETS	SHARE CLASS	SHARES OUTSTANDING	SHARE VALUE	CCY
DPAM L BONDS EUR QUALITY SUSTAINABLE (EUR)	31.12.2019	1,098,285,247.17	- A	153,580.271	150.10	EUR
			- B	50,194.884	591.84	EUR
			- E	10,983.693	445.37	EUR
			- F	434,604.339	615.58	EUR
			- J	14,155.881	26,122.70	EUR
			- M	488,592.691	150.95	EUR
			- N	3,265.523	595.31	EUR
			- P	500,810.000	646.47	EUR
			- W	6,365.583	605.39	EUR
	31.12.2020	1,453,281,534.99	- A	175,040.594	151.89	EUR
			- B	56,273.660	602.85	EUR
			- E	20,053.693	452.50	EUR
			- F	677,589.257	629.36	EUR
			- J	20,092.881	26,747.59	EUR
			- L	1,913.000	552.04	EUR
			- M	608,412.577	153.30	EUR
			- N	4,172.735	608.38	EUR
			- P	480,699.000	662.93	EUR
	- W	6,910.881	618.70	EUR		
	31.12.2021	1,498,443,981.22	- A	132,568.005	148.55	EUR
			- B	59,995.324	591.34	EUR
			- E	28,736.354	444.23	EUR
			- F	708,241.536	619.75	EUR
			- F LC	1,000.000	4.94	EUR
			- J	21,802.184	26,378.61	EUR
			- L	84.000	540.17	EUR
			- M	603,808.987	150.44	EUR
			- N	19,804.298	598.79	EUR
	- P	471,763.000	654.77	EUR		
	- W	7,923.649	609.00	EUR		
	30.06.2022	1,169,258,446.73	- A	127,708.436	128.06	EUR
			- B	56,780.682	512.65	EUR
			- E	28,862.518	383.70	EUR
			- F	653,085.235	538.30	EUR
			- F LC	1,000.000	4.28	EUR
			- J	19,937.184	22,928.85	EUR
- L			23.000	467.73	EUR	
- M			581,816.037	129.92	EUR	
- N			34,143.083	519.97	EUR	
- P	362,669.000	569.57	EUR			
- W	7,772.659	528.86	EUR			

# DPAM L

## Changes in capital, total net assets and share value

SUB-FUND	VALUATION DATE	TOTAL NET ASSETS	SHARE CLASS	SHARES OUTSTANDING	SHARE VALUE	CCY
DPAM L BONDS UNIVERSALIS UNCONSTRAINED (EUR)	31.12.2019	953,418,774.25	- A	394,574.174	144.06	EUR
			- B	383,675.964	177.72	EUR
			- B CHF	328.000	181.25	CHF
			- E	292,002.406	125.44	EUR
			- F	1,895,720.751	185.29	EUR
			- J	6,594.702	28,507.10	EUR
			- M	613,052.741	145.16	EUR
			- N	31,578.308	179.04	EUR
			- P	693,610.000	196.50	EUR
			- V	1,208.632	154.13	EUR
	- W	117,100.224	182.08	EUR		
	31.12.2020	1,237,465,035.52	- A	393,087.761	145.65	EUR
			- B	464,736.593	181.30	EUR
			- B CHF	328.000	184.01	CHF
			- E	171,813.153	127.43	EUR
			- F	2,907,916.620	189.79	EUR
			- J	7,765.702	29,257.42	EUR
			- M	742,892.326	147.42	EUR
			- N	34,741.923	183.35	EUR
			- P	683,890.000	202.08	EUR
			- V	2,897.632	156.49	EUR
	- W	216,525.433	186.42	EUR		
	31.12.2021	1,040,144,735.43	- A	296,581.842	144.62	EUR
			- B	356,954.433	181.02	EUR
			- B CHF	709.974	175.85	CHF
			- E	179,371.839	127.13	EUR
			- F	2,104,169.785	190.29	EUR
			- F LC	1,000.000	5.10	EUR
			- J	8,254.250	29,392.21	EUR
			- M	846,902.179	147.04	EUR
			- N	31,969.349	183.80	EUR
			- P	591,720.000	203.42	EUR
	- V	33,475.632	156.06	EUR		
	- W	57,273.485	186.85	EUR		
	30.06.2022	993,701,805.81	- A	242,635.995	126.96	EUR
			- B	321,961.643	160.27	EUR
- B CHF			709.974	150.41	CHF	
- E			248,560.839	111.88	EUR	
- F			2,317,012.738	168.86	EUR	
- F LC			1,000.000	4.52	EUR	
- J			9,940.250	26,107.36	EUR	
- M			830,230.211	129.38	EUR	
- N			30,951.810	163.07	EUR	
- P			560,420.000	180.87	EUR	
- V	38,978.632	137.31	EUR			
- W	80,974.355	165.77	EUR			

# DPAM L

## Changes in capital, total net assets and share value

SUB-FUND	VALUATION DATE	TOTAL NET ASSETS	SHARE CLASS	SHARES OUTSTANDING	SHARE VALUE	CCY
DPAM L BONDS HIGHER YIELD (EUR)	31.12.2019	180,673,248.02	- A	980,576.507	91.34	EUR
			- B	127,659.524	278.87	EUR
			- B CHF	123.392	298.34	CHF
			- E	189,890.858	103.64	EUR
			- F	24,262.776	292.01	EUR
			- M	160,180.842	92.07	EUR
			- N	4,893.381	281.00	EUR
			- P	36,486.000	295.01	EUR
			- V	8,627.772	100.39	EUR
	- W	3,330.452	286.86	EUR		
	31.12.2020	203,342,180.07	- A	1,011,479.663	91.28	EUR
			- B	120,162.670	288.74	EUR
			- B CHF	187.899	306.88	CHF
			- E	189,890.858	104.13	EUR
			- F	98,329.675	303.57	EUR
			- M	145,367.532	92.46	EUR
			- N	4,447.489	292.02	EUR
			- P	33,452.000	307.93	EUR
			- V	4,657.002	100.82	EUR
	- W	3,796.081	298.09	EUR		
	31.12.2021	141,221,445.62	- A	543,263.509	90.65	EUR
			- B	100,928.421	294.28	EUR
			- B CHF	269.232	299.45	CHF
			- E	197,275.858	103.93	EUR
			- F	89,055.261	310.83	EUR
			- F LC	1,000.000	5.10	EUR
			- M	111,600.272	92.25	EUR
			- N	2,889.548	298.89	EUR
			- V	8,558.299	100.58	EUR
	- W	6,513.081	305.09	EUR		
	30.06.2022	91,173,789.82	- A	328,562.287	78.76	EUR
			- B	85,481.711	256.29	EUR
			- B CHF	366.107	251.86	CHF
			- E	205,051.858	90.54	EUR
			- F	55,405.524	271.37	EUR
			- F LC	1,000.000	4.45	EUR
- M			85,483.863	80.35	EUR	
- N			2,430.713	260.90	EUR	
- V			6,908.223	87.61	EUR	
- W	5,940.910	266.30	EUR			

# DPAM L

## Changes in capital, total net assets and share value

SUB-FUND	VALUATION DATE	TOTAL NET ASSETS	SHARE CLASS	SHARES OUTSTANDING	SHARE VALUE	CCY
DPAM L BONDS GOVERNMENT SUSTAINABLE HEDGED (EUR)	31.12.2019	562,120,308.41	- A	2,807.837	1,341.67	EUR
			- B	23,188.122	1,356.20	EUR
			- E	6,659.713	1,372.63	EUR
			- F	210,850.617	1,643.96	EUR
			- J	4,926.841	26,426.26	EUR
			- L	641.634	1,339.83	EUR
			- M	5,134.775	1,347.07	EUR
			- N	110.000	1,362.65	EUR
			- P	10,021.000	1,689.24	EUR
			- V	656.951	1,382.07	EUR
	- W	11,034.319	1,375.07	EUR		
	31.12.2020	792,148,003.56	- A	7,983.746	1,383.82	EUR
			- B	25,373.563	1,399.45	EUR
			- E	9,141.995	1,419.50	EUR
			- F	275,016.528	1,700.10	EUR
			- L	1,391.639	1,379.48	EUR
			- P	14,049.000	1,750.42	EUR
			- V	2,093.556	1,428.59	EUR
			- W	24,449.296	1,421.39	EUR
	31.12.2021	954,959,721.23	- A	8,260.057	1,323.35	EUR
			- B	14,882.933	1,340.49	EUR
			- E	7,029.997	1,361.01	EUR
			- F	280,714.139	1,632.46	EUR
			- J	10,888.841	26,294.81	EUR
			- L	889.841	1,318.67	EUR
			- M	17,403.804	1,334.46	EUR
			- N	150.000	1,352.05	EUR
			- P	21,850.000	1,684.24	EUR
			- V	57,125.519	1,368.94	EUR
	- W	22,232.513	1,364.31	EUR		
	30.06.2022	1,026,058,612.68	- A	5,963.475	1,191.70	EUR
			- B	25,283.562	1,207.07	EUR
			- E	6,929.269	1,227.25	EUR
			- F	322,365.535	1,472.02	EUR
			- J	13,269.841	23,724.01	EUR
			- L	1,009.104	1,186.18	EUR
- M			24,842.833	1,203.05	EUR	
- N			218.000	1,218.89	EUR	
- P			23,305.000	1,520.41	EUR	
- V			77,512.171	1,234.14	EUR	
- W	22,880.557	1,229.98	EUR			

# DPAM L

## Changes in capital, total net assets and share value

SUB-FUND	VALUATION DATE	TOTAL NET ASSETS	SHARE CLASS	SHARES OUTSTANDING	SHARE VALUE	CCY
DPAM L EQUITIES CONVICTION RESEARCH (EUR)	31.12.2019	277,846,817.78	- A	3,619.590	1,156.38	EUR
			- B	15,870.395	1,362.75	EUR
			- F	13,807.887	115.46	EUR
			- J	5,090.659	29,078.86	EUR
			- M	20,369.620	1,169.90	EUR
			- N	5,171.705	1,377.19	EUR
			- P	2,629.000	27,179.96	EUR
	31.12.2020	328,420,264.83	- A	2,421.870	1,088.33	EUR
			- B	14,998.025	1,323.42	EUR
			- F	26,157.887	112.60	EUR
			- J	7,074.659	28,410.50	EUR
			- M	22,500.571	1,105.43	EUR
			- N	3,776.642	1,342.54	EUR
			- P	2,708.000	26,607.39	EUR
	31.12.2021	337,510,429.06	- A	2,243.857	1,267.69	EUR
			- B	12,231.170	1,576.37	EUR
			- F	557.887	134.94	EUR
			- J	6,229.000	34,134.21	EUR
			- M	11,588.126	1,295.64	EUR
			- N	1,624.338	1,608.33	EUR
			- P	2,654.000	32,050.22	EUR
	30.06.2022	270,212,726.81	- A	2,180.870	1,059.97	EUR
			- B	11,902.226	1,348.95	EUR
			- F	342.887	115.84	EUR
- J			5,901.000	29,341.82	EUR	
- M			10,386.272	1,086.82	EUR	
- N			1,469.238	1,380.41	EUR	
- P			2,368.000	27,588.73	EUR	
- W	15.000	904.10	EUR			

# DPAM L

## Changes in capital, total net assets and share value

SUB-FUND	VALUATION DATE	TOTAL NET ASSETS	SHARE CLASS	SHARES OUTSTANDING	SHARE VALUE	CCY
DPAM L BONDS EUR HIGH YIELD SHORT TERM (EUR)	31.12.2019	523,387,425.04	- A	216,508.330	111.85	EUR
			- B	287,362.455	137.55	EUR
			- E	186,623.563	115.95	EUR
			- F	2,037,637.520	142.33	EUR
			- F CHF	2,300.000	154.45	CHF
			- J	2,421.153	25,413.33	EUR
			- L	19,439.771	135.92	EUR
			- M	143,975.996	112.52	EUR
			- N	104,395.209	138.33	EUR
			- P	197,397.000	147.44	EUR
			- V	1,416.557	113.01	EUR
			- W	167,760.683	140.53	EUR
	31.12.2020	343,131,780.14	- A	190,086.186	108.22	EUR
			- B	174,137.377	135.25	EUR
			- E	164,050.909	112.59	EUR
			- F	1,155,568.332	140.34	EUR
			- F CHF	1,600.000	151.48	CHF
			- J	2,525.153	25,094.22	EUR
			- L	4,083.403	133.17	EUR
			- M	118,700.939	109.22	EUR
			- N	93,541.789	136.34	EUR
			- P	114,888.000	145.81	EUR
			- V	837.387	109.70	EUR
			- W	84,253.892	138.51	EUR
	31.12.2021	417,918,503.31	- A	150,432.201	107.86	EUR
			- B	135,404.885	136.89	EUR
			- E	148,218.909	112.64	EUR
			- F	1,460,941.202	142.54	EUR
			- F CHF	300.000	147.50	CHF
			- F LC	1,000.000	5.03	EUR
			- J	2,953.153	25,527.53	EUR
			- L	3,347.334	134.38	EUR
			- M	148,186.287	109.22	EUR
			- N	103,165.844	138.42	EUR
			- P	252,585.000	148.55	EUR
			- V	607.387	109.71	EUR
- W	101,520.989	140.63	EUR			
30.06.2022	414,790,190.86	- A	139,215.314	98.40	EUR	
		- B	109,262.882	126.92	EUR	
		- E	111,647.909	102.97	EUR	
		- F	1,760,754.189	132.40	EUR	
		- F CHF	300.000	132.34	CHF	
		- F LC	1,000.000	4.66	EUR	
		- J	2,926.153	23,730.92	EUR	
		- L	3,496.334	124.39	EUR	
		- M	133,187.272	99.82	EUR	
		- N	89,102.282	128.55	EUR	
		- P	317,213.000	138.21	EUR	
		- V	607.387	100.26	EUR	
- W	30,848.680	130.61	EUR			

# DPAM L

## Changes in capital, total net assets and share value

SUB-FUND	VALUATION DATE	TOTAL NET ASSETS	SHARE CLASS	SHARES OUTSTANDING	SHARE VALUE	CCY
DPAM L PATRIMONIAL FUND (EUR)	31.12.2019	102,519,310.22	- A	272,317.685	114.88	EUR
			- B	271,497.555	129.44	EUR
			- E	1,971.381	122.63	EUR
			- F	129,974.656	135.55	EUR
			- M	102,473.453	115.79	EUR
			- N	48,822.478	130.38	EUR
	31.12.2020	196,171,263.10	- A	1,251,223.569	113.81	EUR
			- B	265,325.490	129.85	EUR
			- E	1,971.381	122.12	EUR
			- F	54,328.432	136.72	EUR
			- M	56,692.693	115.26	EUR
			- N	38,932.667	131.45	EUR
	31.12.2021	149,816,180.43	- A	808,263.805	118.93	EUR
			- B	268,887.176	136.37	EUR
			- E	1,971.381	128.30	EUR
			- F	53,041.174	144.28	EUR
			- M	33,279.428	121.06	EUR
			- N	36,654.546	138.67	EUR
	30.06.2022	121,296,847.48	- A	727,763.121	106.73	EUR
			- B	257,375.932	122.96	EUR
- E			1,971.381	115.50	EUR	
- F			38,925.432	130.45	EUR	
- M			22,152.097	108.96	EUR	
- N			33,952.851	125.36	EUR	



# DPAM L

## Changes in capital, total net assets and share value

DPAM L BONDS EMERGING MARKETS SUSTAINABLE (EUR)	31.12.2019	1,965,768,653.09	- A	669,594.387	105.92	EUR	
			- B	1,071,096.164	134.33	EUR	
			- B CHF	1,371.268	143.28	CHF	
			- B USD	184,421.901	115.84	USD	
			- E	2,084,820.366	109.30	EUR	
			- F	6,104,651.980	139.47	EUR	
			- F CHF	35,410.469	151.01	CHF	
			- F USD	101,040.162	124.29	USD	
			- J	9,056.809	27,892.51	EUR	
			- L	23,678.337	132.82	EUR	
			- M	355,179.584	106.83	EUR	
			- N	23,056.684	135.46	EUR	
			- N USD	115,891.750	116.32	USD	
			- P	625,204.000	143.93	EUR	
			- V	108,026.000	111.00	EUR	
			- W	1,540,340.996	139.30	EUR	
			- W CHF	11,416.000	143.66	CHF	
			- W USD	1,652.070	116.57	EUR	
		31.12.2020	2,684,377,276.46	- A	867,376.343	98.07	EUR
				- B	1,457,195.298	131.52	EUR
				- B CHF	1,531.268	139.37	CHF
				- B USD	148,192.613	123.61	USD
				- E	2,604,321.632	101.69	EUR
				- F	8,539,804.227	137.13	EUR
				- F CHF	96,019.984	148.07	CHF
				- F USD	2,320,698.168	133.21	USD
				- J	8,874.809	27,481.08	EUR
				- L	22,217.525	129.51	EUR
				- M	374,217.920	99.30	EUR
				- N	30,551.607	133.14	EUR
				- N USD	169,189.252	124.62	USD
				- P	492,513.000	142.09	EUR
				- V	149,315.000	109.10	EUR
				- W	1,816,805.692	136.92	EUR
			- W CHF	7,365.000	140.57	CHF	
			- W USD	485,459.126	124.85	EUR	
	31.12.2021	2,791,127,083.29	- A	949,019.280	93.34	EUR	
			- B	720,414.090	128.56	EUR	
			- B CHF	3,717.000	130.65	CHF	
			- B USD	132,623.414	112.29	USD	
			- E	3,050,330.769	96.88	EUR	
			- F	10,296,616.628	134.65	EUR	
			- F CHF	73,653.984	139.33	CHF	
			- F USD	1,730,166.188	121.56	USD	
			- J	9,456.548	27,038.05	EUR	
			- L	23,624.961	126.06	EUR	
			- M	481,528.775	94.90	EUR	
			- N	18,957.701	130.68	EUR	
			- N USD	13,752.044	113.70	USD	
			- P	705,642.000	140.08	EUR	
			- V	170,206.228	107.08	EUR	
			- W	1,680,929.037	134.38	EUR	
			- W CHF	8,632.215	132.15	CHF	
			- W USD	672,221.661	100.14	EUR	
	30.06.2022	2,915,210,165.82	- A	960,875.052	88.93	EUR	
			- B	621,499.893	123.77	EUR	
			- B CHF	3,717.000	121.50	CHF	
			- B USD	164,121.874	99.38	USD	
			- E	2,881,374.513	92.54	EUR	
			- F	11,407,418.112	129.95	EUR	
			- F CHF	69,915.984	129.84	CHF	
			- F USD	1,424,843.263	107.85	USD	

# DPAM L

## Changes in capital, total net assets and share value

SUB-FUND	VALUATION DATE	TOTAL NET ASSETS	SHARE CLASS	SHARES OUTSTANDING	SHARE VALUE	CCY
			- J	11,223.548	26,123.28	EUR
			- L	46,591.316	121.09	EUR
			- M	461,087.760	90.63	EUR
			- N	11,425.279	126.10	EUR
			- N USD	6,247.794	100.86	USD
			- P	894,227.328	135.49	EUR
			- V	172,736.048	102.25	EUR
			- W	2,141,855.900	129.67	EUR
			- W CHF	7,135.469	123.00	CHF
			- W USD	741,627.487	96.62	EUR
DPAM L BONDS EUR CORPORATE HIGH YIELD (EUR)	31.12.2019	336,882,124.78	- A	130,316.513	127.32	EUR
			- B	170,439.712	145.76	EUR
			- E	57,943.841	150.04	EUR
			- F	849,273.726	150.04	EUR
			- J	3,771.000	27,893.04	EUR
			- L	1,254.141	106.37	EUR
			- M	154,156.261	128.54	EUR
			- N	50.000	133.80	EUR
			- P	68,014.767	157.22	EUR
			- V	204,425.000	110.46	EUR
			- W	6,206.195	147.40	EUR
	31.12.2020	438,302,145.99	- A	126,082.857	124.22	EUR
			- B	142,745.169	146.88	EUR
			- E	56,732.841	147.21	EUR
			- F	1,467,378.404	151.81	EUR
			- J	3,417.000	28,278.73	EUR
			- L	205.141	106.75	EUR
			- M	156,165.860	125.93	EUR
			- N	120.000	135.37	EUR
			- P	88,266.767	159.70	EUR
			- V	304,621.000	111.72	EUR
			- W	40,939.313	149.07	EUR
	31.12.2021	479,838,120.84	- A	119,893.151	123.05	EUR
			- B	142,133.749	149.89	EUR
			- F	1,966,219.177	155.64	EUR
			- J	1,828.000	29,051.88	EUR
			- L	337.323	108.50	EUR
			- M	120,005.455	125.32	EUR
			- N	50.000	138.77	EUR
			- P	59,550.000	164.41	EUR
			- V	516,277.081	114.48	EUR
			- W	4,454.503	152.77	EUR
	30.06.2022	354,760,067.21	- A	105,754.889	100.76	EUR
			- B	119,067.004	126.73	EUR
			- F	1,717,862.169	131.90	EUR
			- J	1,326.000	24,649.61	EUR
			- L	237.423	91.53	EUR
			- M	74,906.702	102.88	EUR
			- N	50.000	117.54	EUR
			- P	31,000.000	139.65	EUR
			- V	607,751.952	93.97	EUR
			- W	4,319.174	129.45	EUR

# DPAM L

## Changes in capital, total net assets and share value

SUB-FUND	VALUATION DATE	TOTAL NET ASSETS	SHARE CLASS	SHARES OUTSTANDING	SHARE VALUE	CCY
DPAM L GLOBAL TARGET INCOME (EUR)	31.12.2019	81,828,024.87	- A	193,642.633	103.59	EUR
			- B	66,520.566	120.47	EUR
			- E	12,500.000	101.32	EUR
			- F	434,772.626	116.99	EUR
			- M	15,495.101	104.67	EUR
	31.12.2020	68,706,805.65	- A	244,493.527	97.19	EUR
			- B	39,339.417	116.76	EUR
			- E	10,000.000	95.46	EUR
			- F	332,575.426	113.86	EUR
			- M	15,495.101	98.65	EUR
	31.12.2021	55,406,944.73	- A	132,745.221	99.06	EUR
			- B	25,215.273	123.00	EUR
			- E	6,600.000	97.74	EUR
			- F	306,628.502	120.49	EUR
			- M	15,495.101	101.01	EUR
	30.06.2022	45,742,617.07	- A	119,241.565	87.87	EUR
- B			23,378.514	110.90	EUR	
- E			6,600.000	86.89	EUR	
- F			281,996.856	108.89	EUR	
- M			15,495.101	89.79	EUR	
DPAM L BALANCED CONSERVATIVE SUSTAINABLE (EUR)	31.12.2019	52,340,166.46	- A	71,083.675	110.61	EUR
			- B	294,500.131	145.53	EUR
			- F	39.600	27,826.47	EUR
			- V	2,823.354		EUR
			- W	1,408.649	145.88	EUR
	31.12.2020	57,263,570.42	- A	66,470.104	115.82	EUR
			- B	245,662.983	153.76	EUR
			- F	340.843	29,606.64	EUR
			- V	12,674.369	116.90	EUR
			- W	1,408.649	155.16	EUR
	31.12.2021	68,846,807.07	- A	63,623.637	126.64	EUR
			- B	282,616.090	168.86	EUR
			- F	349.859	32,722.86	EUR
			- V	12,119.728	128.61	EUR
			- W	349.816	171.65	EUR
	30.06.2022	62,866,013.97	- A	56,071.704	107.54	EUR
- B			318,602.358	145.04	EUR	
- F			326.859	28,203.54	EUR	
- V			11,618.790	109.57	EUR	
- W			906.107	147.91	EUR	

# DPAM L

## Changes in capital, total net assets and share value

SUB-FUND	VALUATION DATE	TOTAL NET ASSETS	SHARE CLASS	SHARES OUTSTANDING	SHARE VALUE	CCY
DPAM L BONDS CLIMATE TRENDS SUSTAINABLE (EUR)	31.12.2019	51,326,850.94	- A	3,000.000	101.13	EUR
			- B	1,500.000	101.12	EUR
			- F	31,500.000	101.36	EUR
			- J	713.000	25,366.54	EUR
			- M	26,415.000	101.33	EUR
			- P	1,060.000	25,392.23	EUR
	31.12.2020	162,338,262.33	- A	3,000.000	103.92	EUR
			- B	4,373.258	103.83	EUR
			- F	38,839.515	104.62	EUR
			- J	4,361.000	26,232.56	EUR
			- M	51,674.000	104.54	EUR
			- P	1,000.000	26,312.20	EUR
	31.12.2021	479,602,310.01	- A	28,389.000	102.83	EUR
			- B	11,848.443	102.70	EUR
			- F	380,486.600	103.98	EUR
			- J	12,913.000	26,126.02	EUR
			- M	203,730.550	103.85	EUR
			- P	1,918.000	26,258.05	EUR
	30.06.2022	394,134,862.49	- A	29,179.000	85.14	EUR
			- B	14,655.768	85.12	EUR
			- F	379,332.782	86.38	EUR
			- J	13,373.000	21,726.08	EUR
			- M	207,894.938	86.17	EUR
			- P	1,918.000	21,857.55	EUR
DPAM L BONDS GOVERNMENT SUSTAINABLE (EUR)	24.01.2020*	98,745,000.00	- F	193,700.000	100.00	EUR
			- J	3,135.000	25,000.00	EUR
			- P	40.000	25,000.00	EUR
	31.12.2020	86,938,604.94	- B	950.000	99.88	EUR
			- F	86,742.805	100.63	EUR
			- J	3,093.000	25,180.37	EUR
			- M	2,315.000	100.08	EUR
	31.12.2021	90,950,101.35	- F	148,485.000	97.99	EUR
			- F LC	1,000.000	4.98	EUR
			- J	3,093.000	24,545.16	EUR
			- M	4,427.000	97.42	EUR
	30.06.2022	87,360,376.91	- F	182,285.000	88.31	EUR
			- F LC	1,000.000	4.48	EUR
			- J	3,203.000	22,131.66	EUR
			- M	4,228.000	87.77	EUR

# DPAM L

## Changes in capital, total net assets and share value

SUB-FUND	VALUATION DATE	TOTAL NET ASSETS	SHARE CLASS	SHARES OUTSTANDING	SHARE VALUE	CCY	
DPAM L CONVERTIBLE WORLD SUSTAINABLE (EUR)	30.10.2020*	4,420,000.00	- F	44,200.000	100.00	EUR	
	31.12.2020	28,867,491.23	- B	100,000.000	101.93	EUR	
			- F	91,700.000	108.10	EUR	
			- P	330.000	26,552.74	EUR	
	31.12.2021	26,633,847.24	- B	102,682.363	95.36	EUR	
			- F	61,400.000	101.96	EUR	
			- P	420.000	25,195.48	EUR	
	30.06.2022	15,584,269.70	- B	102,682.363	76.77	EUR	
			- F	34,000.000	82.38	EUR	
			- P	240.000	20,418.03	EUR	
	DPAM L EQUITIES EMERGING MARKETS ESG LEADERS INDEX (EUR)	07.12.2021*	322,979,100.00	- B	83,095.000	100.00	EUR
				- F	178,690.000	100.00	EUR
- J				10,310.000	25.000.00	EUR	
- M				2,000.000	100.00	EUR	
- N				388,506.000	100.00	EUR	
31.12.2021		320,398,198.72	- B	83,095.000	98.18	EUR	
			- F	192,490.000	98.21	EUR	
			- J	10,310.000	24,555.38	EUR	
			- M	2,000.000	98.20	EUR	
			- N	407,046.000	98.20	EUR	
30.06.2022		384,745,018.01	- B	83,760.000	85.53	EUR	
			- F	590,415.000	85.70	EUR	
			- J	13,495.000	21,443.12	EUR	
			- M	1,600.000	85.68	EUR	
			- N	437,351.702	85.67	EUR	
DPAM L BONDS EUR SHORT TERM (EUR)	02.05.2022*	37,600,348.97	- B	376,003.49	100.00	EUR	
	30.06.2022	29,354,597.38	- B	299,558.004	97.99	EUR	

\*Date of launching of the Sub-Funds

# DPAM L

## Notes to the financial statements as at 30 June 2022

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### NOTE 1 - ACCOUNTING PRINCIPLES AND METHODS

The financial statements are prepared in accordance with Luxembourg generally accepted accounting principles.

#### a) Securities portfolio valuation

1) The value of cash on hand or on deposit, bills and notes payable on sight and accounts receivable, prepaid expenses, dividends and interest declared or matured and not yet received shall be the nominal value of such assets, except where it is unlikely that such value can be received; in the latter case, the value shall be determined by deducting such amount as the SICAV considers appropriate to reflect the real value of such assets.

2) The value of all transferable securities, money market instruments and derivative financial instruments which are listed on an exchange or traded on any other regulated market, which operates on a regular basis, is recognised and open to the public shall be determined according to their last available price.

3) In cases where investments of the SICAV are listed on a stock exchange or traded on another regulated market, which operates on a regular basis, is recognised and open to the public and traded by market makers outside the stock exchange on which the investments are listed or the market on which they are traded, the Board of Directors may determine the principal market for the investments in question, which will then be valued at the last price available on that market.

4) Derivative financial instruments that are not listed on an official stock exchange or traded on any other regulated market, which operates on a regular basis and is recognised and open to the public, will be valued in accordance with market practice, as further described in the Prospectus.

5) The value of the representative securities of any open-ended Collective Investment Scheme shall be determined according to the last official Net Asset Value per unit or according to the last estimated Net Asset Value if the latter is more recent than the official Net Asset Value, provided that the SICAV is satisfied that the valuation method used for this estimate is consistent with that used to calculate the official Net Asset Value.

6) To the extent that:

- the transferable securities, money market instruments and/or derivative financial instruments in the portfolio on the Valuation Day are not listed or traded on a stock exchange or other regulated market that operates regularly, is recognised and open to the public or,

- for transferable securities, time deposits, money market instruments, derivative financial instruments and/or securities representing Collective Investment Schemes listed and traded on an exchange or other market but for which the price determined in accordance with paragraphs 1) and 2) is not, in the opinion of the Board of Directors, representative of the real value of such transferable securities, time deposits, money market instruments, derivative financial instruments and/or securities representing Collective Investment Schemes the Board of Directors assesses the value with prudence and good faith.

#### b) Net realised gain or loss on investments

The net realised profit or loss on sales of securities are calculated based on the average cost of the securities sold.

#### c) Acquisition cost of the securities in the portfolio

For securities denominated in currencies other than the sub-fund's currency, the acquisition cost is calculated on the basis of the exchange rate in force on the day of purchase.

# DPAM L

## Notes to the financial statements as at 30 June 2022

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### d) Change in the net unrealised gain and loss

The change in the unrealised capital gain or loss on investments at the end of the financial year is included in "Statement of operations and changes in net assets"..

### e) Income, expenditure and related provisions

Interest is recorded daily and dividends are recorded on the "ex-date". Interest and income are recorded net of non-recoverable withholding taxes.

### f) Formation expenses

Formation expenses are amortized on a straight-line basis over a period of five years.

If a sub-fund is launched after the launch date of the SICAV, the formation expenses relating to the launch of the new sub-fund will be charged to that sub-fund alone and may be amortised over a maximum period of five years from the date of launch of that sub-fund.

### g) Change in the securities portfolio

The table of changes in the sub-funds' securities portfolio is available free of charge at the Sicav's registered office.

### h) Conversion of foreign currencies

The SICAV's accounts are kept in euro. Bank deposits, other net assets and the stock market value of securities in the portfolio in currencies other than the euro are converted into euro at the exchange rate valid on the closing date.

Revenue and expenditure in currencies other than the euro are translated into euros at the exchange rate in force on the date of payment.

### i) Combined financial statements

The combined financial statements of the SICAV are drawn up in EUR and are equal to the sum of the corresponding headings in the financial statements of each sub-fund.

### j) Crossed Investments

Cross-investments between the Sub-Funds of the SICAV have not been subtracted from the combined statement of net assets. As at 30 June 2022, the total amount of cross-investments is EUR 47,898,661.67 and therefore the combined net assets without cross-investments is EUR 8,328,351,747.08.

## NOTE 2 - EXCHANGE RATE

1 EUR =	1.00090 CHF
1 EUR =	1.04545 USD

# DPAM L

## Notes to the financial statements as at 30 June 2022

### NOTE 3 - TAXES AND EXPENSES PAYABLE

Management fee	7,428,791.62	EUR
Depository fees	544,481.08	EUR
Subscription tax	375,242.22	EUR
Miscellaneous fees	1,698,698.79	EUR
Total	10,047,213.71	EUR

### NOTE 4 - SUBSCRIPTION, REDEMPTION AND CONVERSION FEES

#### Subscription fee

Subscriptions in the Sub-Funds are accepted on the basis of the Net Asset Value on the Valuation Day, plus an entry fee at the below rates to be paid to the agents active in distribution and placing of shares :

Share Classes	Subscription Fees
A	Max. 2%
B, B CHF, B EUR HEDGED, B USD HEDGED	Max. 2%
E	Max. 1%
F, F CHF, F LC, F USD	Max. 1%
J	0%
L	Max. 2%
M, M USD	Max. 1%
N, N USD	Max. 1%
P	0%
V, V EUR HEDGED	Max. 2%
W, W CHF, W EUR HEDGED, W USD	Max. 2%
Z	0%

Moreover, a subscription fee of 0.25% will be taken and totally repaid in DPAM L EQUITIES EMERGING MARKETS ESG LEADERS INDEX. This right will be taken on the initial subscription of DPAM L EQUITIES EMERGING MARKETS ESG LEADERS INDEX.

#### Conversion fee

Difference between the respective entry fees of the sub-funds in question, if the entry fee of the sub-fund from which investment is withdrawn is less than the entry fee of the sub-fund into which investment is made, payable to the placement agents and/or distributors.



# DPAM L

## Notes to the financial statements as at 30 June 2022

### NOTE 5 - MANAGEMENT FEE AND PERFORMANCE FEE

The SICAV has appointed DEGROOF PETERCAM ASSET SERVICES S.A. as management company (the "Management Company"). The Management Company, under its responsibility and control, delegated the management of all Sub-Funds to DEGROOF PETERCAM ASSET MANAGEMENT S.A., except for the Sub-Funds DPAM L BONDS EUR SHORT TERM and DPAM L CONVERTIBLE WORLD SUSTAINABLE managed by DEGROOF PETERCAM ASSET MANAGEMENT BRANCH FRANCE.

The Manager receives a monthly management fees at the following rates :

Sub-Funds	Issued Share Classes	Management Fees (%)
DPAM L BONDS EUR QUALITY SUSTAINABLE	A, B, B CHF and B USD HEDGED B LC E, F, F CHF, M, N, V and W F LC J L P	Max 0,60 % p.a. Max 1,20 % p.a. Max 0,30 % p.a. Max 0,60 % p.a. Max 0,15 % p.a. Max 0,90% p.a. 0,00 % p.a.
DPAM L BONDS UNIVERSALIS UNCONSTRAINED	A, B and B CHF B LC E, F, F CHF, V and W F LC J L M and N P	Max 0,80 % p.a. Max 1,20 % p.a. Max 0,40 % p.a. Max 0,60 % p.a. Max 0,21 % p.a. Max 1,23 % p.a. Max 0,40 % p.a. 0,00 % p.a.
DPAM L BONDS HIGHER YIELD	A, B and B CHF B LC E, F, F CHF, M, N, V and W F LC J L P	Max 0,90 % p.a. Max 1,20 % p.a. Max 0,45 % p.a. Max 0,60 % p.a. Max 0,225 % p.a. Max 1,35 % p.a. 0,00 % p.a.
DPAM L BONDS GVERNEMENT SUSTAINABLE	A, B and B CHF B LC E, F, F CHF, M, N, V and W F LC J, Z L P	Max 0,45 % p.a. Max 1,20 % p.a. Max 0,225 % p.a. Max 0,60 % p.a. Max 0,11 % p.a. Max 0,675 % p.a. 0,00 % p.a.
DPAM L BONDS GVERNEMENT SUSTAINABLE HEDGED	A, B and B CHF B LC E, F, F CHF, M, N, V and W F LC J, Z L P	Max 0,45 % p.a. Max 1,20 % p.a. Max 0,225 % p.a. Max 0,60 % p.a. Max 0,11 % p.a. Max 0,675 % p.a. 0,00% p.a.
DPAM L EQUITIES CONVICTION RESEARCH	A, B and B CHF E, F, F CHF, M, N, V and W J P	Max 1,10 % p.a. Max 0,55 % p.a. Max 0,28 % p.a. 0,00 % p.a.
DPAM L BONDS EUR HIGH YIELD SHORT TERM	A, B and B CHF E, F, F CHF, M, N and V J L P	Max 0,65 % p.a. Max 0,325 % p.a. Max 0,16 % p.a. Max 0,975 % p.a. 0,00 % p.a.
DPAM L PATRIMONIAL FUND	A, B, B CHF E, F, F CHF, M, N, V and W P	Max 1,00 % p.a. Max 0,50 % p.a. 0,00 % p.a.

# DPAM L

## Notes to the financial statements as at 30 June 2022

DPAM L BONDS EMERGING MARKETS SUSTAINABLE	A, B, B CHF, B EUR HEDGED and B USD E, F, F CHF, F USD, M, M USD, N, N USD, V, V EUR HEDGED, W, W CHF, W USD, W EUR HEDGED J L	Max 0,90 % p.a.  Max 0,45 % p.a. Max 0,225 % p.a. Max 1,35 % p.a.
DPAM L BONDS EUR CORPORATE HIGH YIELD	A and B E, F, M, N, V and W J  L  P	Max 0,90 % p.a. Max 0,45 % p.a. Max 0,225 % p.a. Max 1,35 % p.a.  0,00 % p.a.
DPAM L GLOBAL TARGET INCOME	A and B E, F, V and W M, N P	Max 0,85 % p.a. Max 0,45 % p.a. Max 0,425 % p.a. 0,00 % p.a.
DPAM L BALANCED CONSERVATIVE SUSTAINABLE	A and B E, F, M, N, V and W	Max 1,15 % p.a. Max 0,575 % p.a.
DPAM L CLIMATE TRENDS SUSTAINABLE	A and B E, F, M, N, V and W J L P	Max 0,80 % p.a. Max 0,40 % p.a. Max 0,20 % p.a. Max 1,20 % p.a. 0,00 % p.a.
DPAM L CONVERTIBLE WORLD SUSTAINABLE	A and B E, F, M, N, V and W J L P	Max 1,20 % p.a. Max 0,60 % p.a. Max 0,30 % p.a. Max 1,80 % p.a. 0,00 % p.a.
DPAM L EQUITIES EMERGING MARKETS ESG LEADERS INDEX	A, B, B USD E, F, M, N, N USD, V, W J L P	Max 0,60 % p.a.  Max 0,30 % p.a. Max 0,15 % p.a. Max 0,90 % p.a. 0,00 % p.a.
DPAM L BONDS EUR SHORT TERM	A and B E, F, M, N, V and W J L P	Max 0,60 % p.a. Max 0,30 % p.a. Max 0,15 % p.a. Max 0,90 % p.a. 0,00 % p.a.

For the following sub-funds: DPAM L Bonds EUR Short Term, DPAM L Equities Conviction Research and DPAM L Patrimonial Fund, the Manager is entitled to receive, out of the net assets of the relevant Share Class of the relevant Sub-fund, a performance fee (the "Performance Fee") calculated by comparing the performance of the Net Asset Value per Share (the "NAV") to that of the Benchmark over the same period of time, as well as to a High Water Mark ("HWM").

The performance reference period ("Performance Reference Period" or "PRP") is the period over which performance is measured and lasts 5 years on a rolling basis. At the end of this period, the compensation mechanism for past underperformance (or negative performance) can be reset.

The Performance Fee is calculated and accrued for each Share Class within a Sub-fund on each Valuation Day.

The Performance Fee is measured over a calculation period (hereinafter the "Calculation Period") corresponding to one financial year of the Fund.

# DPAM L

## Notes to the financial statements as at 30 June 2022

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The applicable Performance Fee rate is set at

DPAM L Bonds EUR Short Term	20% for all classes and the benchmark index used to calculate the Performance Fee is the 20% €STR composite (ticker: EXDMESTC Index) + 80% IBOX Euro Corporate 1-3 years (ticker: QW5C Index) (the "Benchmark").
DPAM L Equities Conviction Reseach	20% for all classes and the benchmark index used to calculate the Performance Fee is the MSCI Europe Net Total Return denominated in EUR (ticker: MSDEE15N) (the "Benchmark").
DPAM L Patrimonial Fund	10% for all classes and the benchmark index used to calculate the Performance Fee is the Euribor 3M (ticker: EUR003M) (the "Benchmark").

For each Calculation Period and for the purpose of calculating the Performance Fee, each year shall commence on the last Business Day of each Fund's financial year and end on the last Business Day of the following Fund's financial year. For any Share Class launched during a Calculation Period, the first Calculation Period will last at least 12 months and will end on the last Business Day of the following financial year of the Fund.

In case of underperformance, the Calculation Period lasts for a maximum of 5 financial years applied on a rolling basis.

Only at the end of a five-year overall underperforming PRP can losses be partially compensated, on a rolling annual basis, by cancelling the first year of performance of the current PRP for the Class. Within the PRP in question, losses in the first year can be offset by gains in subsequent years in that PRP.

Each time a Calculation Period begins, the NAV and Benchmark to be taken into account for the calculation of the Performance in respect of that Calculation Period shall be based on the NAV and Benchmark of the last Business Day of the Fund's previous financial year.

The first year of the Calculation Period will begin (i):

- the last Business Day of the Fund's financial year, or
- on the launch date of each Share Class launched after the last Business Day of the Fund's financial year.

The Performance Fee is calculated on the basis of the outperformance of the NAV compared to the benchmark. It is calculated after deducting all expenses and fees (excluding any Performance Fee accrued but not yet paid) and including subscriptions (subject to the following), redemptions and dividend distributions during the relevant Calculation Period.

# DPAM L

## Notes to the financial statements as at 30 June 2022

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Notwithstanding the above, the Performance Fee is only payable if the performance of the NAV exceeds that of the Benchmark during the PRP. In this case, in order to determine the Performance Fee, the performance fee rate is applied to the difference between:

- (i) the last NAV per share calculated at the end of a Calculation Period, and
- (ii) the higher of the following two values:
  - (ii.a) the previous NAV on which a Performance Fee has been crystallised as at the last Business Day of the Fund's financial year of the current PRP OR the initial NAV if no Performance Fee has ever been paid (only under the 1st PRP) (the "HWM"), or
  - (ii.b) that same NAV but adjusted by the change in the Benchmark Index over the same Calculation Period.

The Performance Fee is accrued and calculated on each Valuation Day. Unless otherwise stated above and subject to the provisions of the paragraph below, the accrued performance fee is payable annually in arrears at the end of the Calculation Period.

The outperformance of the NAV compared to the Benchmark Index is determined by the difference between the performance of the relevant NAV and the Benchmark Index over the same period. The NAV performance is the change in the NAV between the relevant Valuation Day and the NAV at the end of the previous Calculation Period (which will be reduced by dividends paid to shareholders). The performance of the Benchmark Index is the change in the Benchmark Index over the same period as the NAV performance Calculation Period.

The Investment Manager will receive the Performance Fee at the end of the Calculation Period provided that the performance of the NAV of the relevant Share Class exceeds that of the Benchmark. The crystallisation frequency is annual and occurs on the last Business Day of the Fund's financial year.

### **NOTE 6 - DEPOSITARY FEES**

As compensation for its depositary services for the SICAV, the Depositary shall receive an annual flat-rate fee of at a minimum rate of 0.025% p.a. + VAT if applicable, chargeable to each SICAV sub-fund, excluding trading fees and corresponding charges.

This fee is payable on a quarterly basis and calculated based on average net assets in each of the sub-funds during the quarter under review.

### **NOTE 7 - SUBSCRIPTION TAX**

The SICAV is governed by Luxembourg law.

Pursuant to the legislation and regulations in force, the SICAV is subject to an annual subscription tax ("taxe d'abonnement") of 0.05% which is payable quarterly and calculated on the basis of the net assets of each Sub-Fund on the last day of each quarter.

However, for the relevant Sub-Funds, a reduced rate of 0.01% is applied to classes of shares reserved for institutional investors.

Pursuant to Article 175(a) of the law of 17 December 2010, the net assets invested in Undertakings for Collective Investment already subject to the "taxe d'abonnement" are exempt from this tax.

# DPAM L

## Notes to the financial statements as at 30 June 2022

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### **NOTE 8 - BELGIAN ANNUAL TAX**

Articles 161 to 162 of the Belgian inheritance tax code, as amended by the Belgian Law of 22 December 2003, impose the payment on Undertakings for Collective Investment formally authorised to market their services in Belgium of an annual tax of 0.08% on the total net amount subscribed in Belgium as at 31 December of the preceding year, starting at the date of their registration with the "Autorité des Services et Marchés Financiers" ("FSMA"). The aforementioned amended Articles 161 to 162 came into force on 1 January 2004.

The SICAV is required to pay this tax on 31 March of each year.

On 13 May 2004, the SICAV made a complaint against the Belgian state to European Commission to ask for the cancellation of the obligation to pay the annual fee and the refund of taxes already paid. On 16 December 2010, the SICAV made an updated complaint to the European Commission. The legal costs of this complaint are borne by the SICAV.

On 9 February 2006, the SICAV has summoned the Belgian state for the restitution fee in front of the Court of First Instance in Brussels.

The SICAV continued to instruct the Belgian state in order to obtain the refund of this tax paid for the following exercises, without favourable continuation. From then on, it prepares cases quotations in front of the court for these exercises.

In two similar cases, the Court of First Instance in Brussels ruled at the end of 2011 and during 2012 that this tax infringes an article of the Double Tax Avoidance Agreement between Belgium and Luxembourg and infers from this that it may not be imposed. The Belgian government has appealed against these rulings. In accordance with the judgement delivered by the Brussels Court of Appeal on 23 October 2014, the Court of Appeal shall stay proceedings and submit various preliminary matters to the European Court of Justice.

The Law of 17 June 2013 relating to fiscal and financial provisions, and provisions relating to sustainable development (Belgian Moniteur 28 June 2013) changed the rate of the annual tax on undertakings for collective investment, established by Article 161a of the Inheritance Tax Code, to 0.0965% with effect from 1 January 2013 and 0.0925% with effect from 1 January 2014.

### **NOTE 9 - "SWING PRICING"**

Swing pricing is a mechanism that allows the various sub-funds of the SICAV to settle the transaction fees arising from the subscriptions and redemptions of entering and exiting investors. With swing pricing, existing investors should, in principle, no longer indirectly incur the transaction fees, which will now be directly integrated into calculation of the NAV and borne by the entering and exiting investors.

The mechanism is applied at sub-fund level to all share classes and is not intended to address the specific requirements of individual investors.

# DPAM L

## Notes to the financial statements as at 30 June 2022

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The Sub-Funds apply partial swing pricing, which means that the NAV will be adjusted only when a given threshold value is reached. The Board of Directors determines a threshold value as the trigger event for net subscriptions and redemptions. This threshold value is defined per sub-fund and expressed as a percentage of the total net assets of the sub-fund in question.

In swing pricing, the NAV is adjusted to reflect the net transaction fees on each NAV calculation if this threshold value is exceeded.

The direction of the swing depends on the net flow of capital applicable to a NAV. In the case of a net inflow of capital, the swing factor linked to subscriptions of shares in the sub-fund will be added to the NAV. For net redemptions, the swing factor linked to redemptions of shares in the sub-fund in question will be deducted from the NAV. In both cases, all entering/exiting investors on a given date will have the same NAV applied.

The swing factors with which the NAV is adjusted are calculated on the basis of external brokerage charges, taxes and duties and estimated variances between the buy and sell prices of the transactions that the sub-fund carries out following share subscriptions and redemptions.

A performance fee, if any, will be applied on the basis of the non-swing NAV.

The swing factor value will be determined by the Board of Directors and may vary from one sub-fund to the next without, however, exceeding 3% of the unadjusted NAV.

For the current period, swing pricing was applied to the net asset values of the following sub-funds:

- DPAM L BONDS UNIVERSALIS UNCONSTRAINED
- DPAM L BONDS HIGHER YIELD
- DPAM L BONDS EUR HIGH YIELD SHORT TERM
- DPAM L BONDS EUR CORPORATE HIGH YIELD
- DPAM L BALANCED CONSERVATIVE SUSTAINABLE
- DPAM L BONDS GOVERNMENT SUSTAINABLE

No swing factor was applied to the net asset values at the end of this financial period for all the Fund's Sub-Funds.

# DPAM L

## Notes to the financial statements as at 30 June 2022

### NOTE 10 - FORWARD FOREIGN EXCHANGE CONTRACTS

As at 30 June 2022, the following Sub-Funds of the SICAV are committed in the following forward foreign exchange contracts with Banque Degroof Petercam Luxembourg S.A.:

DPAM L BONDS GOVERNMENT SUSTAINABLE HEDGED :

MATURITY	CURRENCY PURCHASE	NOMINAL PURCHASED	CURRENCY SOLD	NOMINAL SOLD	+/- UNREALISED VALUE (IN EUR)	COMMITMENTS (IN EUR)
15/07/2022	EUR	46,036,339.17	AUD	68,410,000.00	1,071,225.44	44,996,219.15
15/07/2022	EUR	2,965,752.97	CAD	4,000,000.00	1,859.73	2,966,148.80
15/07/2022	EUR	78,022,156.81	CAD	105,500,000.00	-150,527.51	78,232,174.60
15/07/2022	EUR	14,504,351.31	CHF	14,500,000.00	17,751.78	14,486,961.60
15/07/2022	EUR	67,826,171.21	CHF	70,000,000.00	-2,109,136.87	69,937,056.00
15/07/2022	EUR	42,341,327.56	DKK	315,000,000.00	-22,530.25	42,357,766.50
15/07/2022	EUR	11,964,729.59	DKK	89,000,000.00	-4,741.35	11,967,749.90
05/07/2022	CAD	2,000,000.00	EUR	1,483,789.60	-1,127.37	1,483,074.40
15/07/2022	JPY	1,584,600,000	EUR	11,086,592.40	70,209.85	11,156,825.35
15/07/2022	GBP	1,500,000.00	EUR	1,744,957.07	-3,610.44	1,742,565.00
15/07/2022	USD	1,500,000.00	EUR	1,442,120.49	-8,563.59	1,434,788.85
15/07/2022	CAD	4,000,000.00	EUR	2,964,873.66	-1,314.76	2,966,148.80
15/07/2022	AUD	2,000,000.00	EUR	1,336,952.02	-22,540.71	1,315,486.60
15/07/2022	DKK	10,000,000.00	EUR	1,344,553.18	207.88	1,344,691.00
15/07/2022	CHF	2,300,000.00	EUR	2,209,106.32	88,733.48	2,297,931.84
15/07/2022	NZD	5,000,000.00	EUR	2,999,112.26	-28,200.31	2,973,624.00
15/07/2022	GBP	1,500,000.00	EUR	1,741,108.74	240.58	1,742,565.00
15/07/2022	EUR	60,366,749.88	GBP	51,750,000.00	286,002.05	60,118,492.50
15/07/2022	EUR	60,269,828.70	JPY	8,447,600,000	788,017.37	59,477,721.73
15/07/2022	EUR	3,799,204.63	NOK	38,500,000.00	74,166.41	3,727,458.35
15/07/2022	EUR	15,542,905.02	NOK	157,675,000.00	287,180.31	15,265,636.24
15/07/2022	EUR	82,139,207.53	NZD	135,520,000.00	1,605,866.31	80,597,104.90
15/07/2022	EUR	6,255,380.37	NZD	10,500,000.00	15,710.34	6,244,610.40
15/07/2022	EUR	40,611,061.77	SEK	425,210,000.00	932,988.66	39,690,462.07
15/07/2022	EUR	1,610,530.82	USD	1,730,000.00	-42,874.11	1,654,789.81
15/07/2022	EUR	53,452,095.13	USD	57,550,000.00	-1,549,901.13	55,048,065.55
				<b>Total</b>	<b>1,295,091.79</b>	<b>615,226,118.94</b>

Under these OTC derivative contracts, the sub-fund maintained a collateral of EUR 2,160,000.00 with Banque Degroof Petercam Luxembourg S.A. in favour of the counterparty at the end of the year. The purpose of this cash collateral is to fully cover the counterparty against the risk of a possible default by the sub-fund, as there is no margin call.

# DPAM L

## Notes to the financial statements as at 30 June 2022

### DPAM L PATRIMONIAL FUND :

MATURITY	CURRENCY PURCHASE	NOMINAL PURCHASED	CURRENCY SOLD	NOMINAL SOLD	+/- UNREALISED VALUE (IN EUR)	COMMITMENTS (IN EUR)
30/09/2022	EUR	11,763,488.02	USD	12,500,000.00	-120,769.74	11,956,573.75
				<b>Total</b>	<b>-120,769.74</b>	<b>11,956,573.75</b>

Under these OTC derivative contracts, the sub-fund maintained a collateral of EUR 570,000.00 with Banque Degroof Petercam Luxembourg S.A. in favour of the counterparty at the end of the year. The purpose of this cash collateral is to fully cover the counterparty against the risk of a possible default by the sub-fund, as there is no margin call.

### DPAM L BONDS EMERGING MARKETS SUSTAINABLE :

MATURITY	CURRENCY PURCHASE	NOMINAL PURCHASED	CURRENCY SOLD	NOMINAL SOLD	+/- UNREALISED VALUE (IN EUR)	COMMITMENTS (IN EUR)
14/09/2022	JPY	700,000,000	EUR	4,952,771.78	-23,700.40	4,928,548.37
13/07/2022	USD	30,000,000.00	EUR	28,696,874.91	-22,343.77	28,695,777.00
26/07/2022	USD	30,000,000.00	EUR	28,682,607.82	-32,413.57	28,695,777.00
14/09/2022	SGD	20,000,000.00	EUR	13,520,365.05	152,139.76	13,746,176.00
10/11/2022	USD	13,531,799.73	IDR	200,000,000,000.00	188,875.35	25,783,516.92
27/07/2022	USD	13,664,935.77	IDR	200,000,000,000.00	248,290.95	25,910,864.99
27/07/2022	USD	13,677,084.05	IDR	200,000,000,000.00	259,911.09	25,922,485.13
14/09/2022	USD	30,483,674.30	IDR	450,000,000,000.00	377,492.27	58,048,424.00
14/09/2022	USD	20,519,835.84	IDR	300,000,000,000.00	440,466.63	38,887,754.44
14/09/2022	USD	15,566,140.53	KRW	20,000,000,000.00	134,757.79	29,623,416.58
27/07/2022	USD	4,811,185.04	MXN	100,000,000.00	-116,886.14	9,342,993.10
14/09/2022	USD	22,562,158.75	MYR	100,000,000.00	-34,190.60	43,283,389.20
14/09/2022	EUR	30,000,000.00	USD	31,796,850.00	-262,400.94	30,414,510.56
26/09/2022	EUR	30,000,000.00	USD	32,038,950.00	-468,746.99	30,646,085.48
14/09/2022	IDR	300,000,000,000.00	USD	20,377,666.08	-310,611.58	38,751,765.39
10/11/2022	IDR	200,000,000,000.00	USD	13,525,393.93	-189,701.48	25,777,389.60
07/09/2022	EUR	20,000,000.00	USD	21,345,000.00	-327,011.21	20,417,045.34
13/07/2022	EUR	30,000,000.00	USD	31,900,350.00	-491,377.19	30,513,510.99
14/09/2022	CLP	20,000,000,000.00	USD	23,630,047.97	-2,526,199.83	43,022,752.90
26/09/2022	CLP	20,000,000,000.00	USD	21,907,964.64	-903,939.93	41,375,535.59
26/10/2022	GHS	37,531,000.00	USD	5,000,000.00	-789,263.51	9,258,839.28
14/09/2022	EUR	20,000,000.00	USD	20,976,200.00	36,067.26	20,064,278.58
26/07/2022	EUR	30,000,000.00	USD	32,281,800.00	-830,273.47	30,878,377.80
14/09/2022	CLP	10,000,000,000.00	USD	11,106,791.80	-575,372.38	20,833,934.02
27/09/2022	EUR	5,788,376.94	ZAR	100,000,000.00	38,850.39	5,838,720.00
27/09/2022	USD	9,254,689.04	ZAR	150,000,000.00	176,866.35	17,610,429.76
14/09/2022	USD	30,834,505.04	ZAR	500,000,000.00	536,021.80	58,687,602.68
14/09/2022	EUR	6,112,038.36	ZAR	104,000,000.00	119,153.84	6,072,268.80



# DPAM L

## Notes to the financial statements as at 30 June 2022

26/09/2022	USD	22,219,890.51	ZAR	360,000,000.00	430,546.08	42,273,292.77
27/09/2022	USD	18,490,440.44	ZAR	300,000,000.00	335,618.37	35,202,745.18
				<b>Total</b>	<b>-4,429,375.06</b>	<b>840,508,207.47</b>

Under these OTC derivative contracts, the sub-fund maintained a collateral of EUR 6.720.000,00 with Banque Degroof Petercam Luxembourg S.A. in favour of the counterparty at the end of the year. The purpose of this cash collateral is to fully cover the counterparty against the risk of a possible default by the sub-fund, as there is no margin call.

### DPAM L BONDS GOVERNMENT SUSTAINABLE :

MATURITY	CURRENCY PURCHASE	NOMINAL PURCHASED	CURRENCY SOLD	NOMINAL SOLD	+/- UNREALISED VALUE (IN EUR)	COMMITMENTS (IN EUR)
15/07/2022	EUR	1,716,322.22	AUD	2,550,000.00	40,236.27	1,677,245.42
15/07/2022	CHF	2,500,000.00	EUR	2,420,756.53	76,894.61	2,497,752.00
15/07/2022	EUR	2,334,648.52	GBP	2,000,000.00	12,687.25	2,323,420.00
15/07/2022	EUR	1,394,208.10	NZD	2,300,000.00	27,423.24	1,367,867.04
				<b>Total</b>	<b>157,241.37</b>	<b>7,866,284.46</b>

Under these OTC derivative contracts, there is no collateral held with the counterparty Banque Degroof Petercam Luxembourg S.A.

### DPAM L CONVERTIBLE WORLD SUSTAINABLE :

MATURITY	CURRENCY PURCHASE	NOMINAL PURCHASED	CURRENCY SOLD	NOMINAL SOLD	+/- UNREALISED VALUE (IN EUR)	COMMITMENTS (IN EUR)
30/09/2022	EUR	199,227.00	AUD	300,000.00	2,997.73	197,322.99
30/09/2022	USD	2,000,000.00	EUR	1,882,795.95	18,605.85	1,913,051.80
30/09/2022	USD	400,000.00	EUR	359,502.09	20,883.81	382,610.36
30/09/2022	GBP	350,000.00	EUR	412,516.94	-8,189.18	406,598.50
30/09/2022	JPY	45,000,000	EUR	320,152.53	-3,276.35	316,835.25
30/09/2022	JPY	50,000,000	EUR	349,706.60	2,377.28	352,039.17
30/09/2022	JPY	10,000,000	EUR	71,974.03	-1,557.00	70,407.83
30/09/2022	USD	1,100,000.00	EUR	1,033,494.62	12,289.01	1,052,178.49
30/09/2022	JPY	10,000,000	EUR	73,252.83	-2,835.64	70,407.83
30/09/2022	USD	1,500,000.00	EUR	1,431,325.03	-5,392.66	1,434,788.85
30/09/2022	JPY	50,000,000	EUR	372,041.80	-19,955.07	352,039.17
30/09/2022	EUR	412,828.35	GBP	350,000.00	8,282.88	406,598.50
30/09/2022	EUR	137,789.29	HKD	1,200,000.00	-8,045.73	146,277.24
30/09/2022	EUR	1,249,905.31	JPY	165,000,000	87,522.24	1,161,729.26
30/09/2022	EUR	13,908,829.86	USD	15,500,000.00	-827,649.76	14,826,151.45
				<b>Total</b>	<b>-723,942.59</b>	<b>23,089,036.70</b>

Under these OTC derivative contracts, the sub-fund maintained a collateral of EUR 630,000.00 with Banque Degroof Petercam Luxembourg S.A. in favour of the counterparty at the end of the year. The purpose of this cash collateral is to fully cover the counterparty against the risk of a possible default by the sub-fund, as there is no margin call.

# DPAM L

## Notes to the financial statements as at 30 June 2022

### NOTE 11 - FUTURES

As at 30 June 2022, the following futures contracts are open with the counterparty Banque Degroof Petercam Luxembourg S.A. and with Société Générale.

DPAM L BONDS EUR QUALITY SUSTAINABLE :

CCY	NUMBER OF CONTRACTS	DESCRIPTION	+/- UNREALISED VALUE (IN EUR)	COMMITMENTS (IN EUR)
EUR	-300	EURO BOBL FUTURE Septembre 2022	15,000.00	28,611,600.00
EUR	-160	EURO BUND FUTURE Septembre 2022	240,000.00	14,235,360.00
		<b>Total</b>	<b>255,000.00</b>	<b>42,846,960.00</b>

Under these futures contracts, there is no collateral held with the counterparty Banque Degroof Petercam Luxembourg S.A..

DPAM L BONDS UNIVERSALIS UNCONSTRAINED :

CCY	NUMBER OF CONTRACTS	DESCRIPTION	+/- UNREALISED VALUE (IN EUR)	COMMITMENTS (IN EUR)
EUR	-175	EURO BUND FUTURE Septembre 2022	299,250.00	15,569,925.00
JPY	-190	JGB 10YR FUTURE Septembre 2022	561,854.51	133,077,917.18
		<b>Total</b>	<b>861,104.51</b>	<b>148,647,842.18</b>

In respect of these futures contracts, the Sub-Fund maintained a guarantee deposit of EUR 2,985,552.69 with Société Générale in favour of the counterparty at the end of the financial year. This deposit, in cash, is intended to cover market risks in the event of unfavourable daily price movements in the futures contracts purchased or sold.

DPAM L PATRIMONIAL FUND :

CCY	NUMBER OF CONTRACTS	DESCRIPTION	+/- UNREALISED VALUE (IN EUR)	COMMITMENTS (IN EUR)
AUD	7	AUSTRALIAN 10YR BD FUTURE Septembre 2022	0.00	443,292.67
EUR	-130	STOXX EUROPE 600 FUTURE Septembre 2022	31,108.00	2,646,800.00
EUR	-30	EURO SCHATZ FUTURE Septembre 2022	-750.00	2,975,010.00
EUR	40	MSCI EUROPE VALUE FUTURE Septembre 2022	-23,300.00	943,800.00
EUR	-40	EURO BOBL FUTURE Septembre 2022	4,400.00	3,814,880.00
EUR	-26	EURO BUND FUTURE Septembre 2022	37,180.00	2,313,246.00
GBP	15	LONG GILT FUTURE Septembre 2022	-61,512.55	2,055,059.18
USD	20	MSCI EMERGING MKTS FUTURE Septembre 2022	10,904.40	957,166.77
USD	14	ULTRA 10YR US TREAS FUTURE Septembre 2022	-23,853.36	1,323,129.40
USD	4	ULTRA T-BOND FUTURE Septembre 2022	-10,970.16	359,295.04
USD	-10	SP 500 EMINI FUTURE Septembre 2022	-17,050.07	1,810,407.01
USD	10	US TREASURY LONG BOND FUTURE Septembre 2022	-15,842.46	1,113,082.29
USD	26	RUSSELL 1000 EMIN VAL FUTURE Septembre 2022	-10,756.13	1,775,025.69
USD	-18	RUSSELL 1000 MIN GRWTH FUTURE Septembre 2022	-44,569.32	1,895,691.24
		<b>Total</b>	<b>-125,011.65</b>	<b>24,425,885.28</b>

In respect of these futures contracts, the Sub-Fund maintained a guarantee deposit of EUR 742,916.31 with Société Générale in favour of the counterparty at the end of the financial year. This deposit, in cash, is intended to cover market risks in the event of unfavourable daily price movements in the futures contracts purchased or sold.

# DPAM L

## Notes to the financial statements as at 30 June 2022

### DPAM L BONDS EMERGING MARKETS SUSTAINABLE :

CCY	NUMBER OF CONTRACTS	DESCRIPTION	+/- UNREALISED VALUE (IN EUR)	COMMITMENTS (IN EUR)
EUR	-500	EURO-OAT FUTURE Septembre 2022	-1,937,220.00	49,013,500.00
EUR	-140	EURO-BUXL 30YR FUTURE Septembre 2022	935,400.00	12,954,760.00
EUR	-50	EURO-BTP FUTURE Septembre 2022	-16,500.00	4,154,200.00
EUR	-500	EURO BUND FUTURE Septembre 2022	194,510.00	44,485,500.00
USD	-250	US TREASURY LONG BOND FUTURE Septembre 2022	-1,516,900.62	27,827,057.19
USD	-300	US 10YR TREASURY NOTE FUTURE Septembre 2022	-989,406.48	28,348,289.08
		<b>Total</b>	<b>-3,330,117.10</b>	<b>166,783,306.26</b>

In respect of these futures contracts, the Sub-Fund maintained a guarantee deposit of EUR 6,968,074.69 with Société Générale in favour of the counterparty at the end of the financial year. This deposit, in cash, is intended to cover market risks in the event of unfavourable daily price movements in the futures contracts purchased or sold.

### DPAM L GLOBAL TARGET INCOME :

CCY	NUMBER OF CONTRACTS	DESCRIPTION	+/- UNREALISED VALUE (IN EUR)	COMMITMENTS (IN EUR)
EUR	35	EURO BOBL FUTURE Septembre 2022	21,700.00	3,338,020.00
EUR	-87	EURO BUND FUTURE Septembre 2022	150,390.00	7,740,477.00
EUR	5	EURO-BUXL 30YR FUTURE Septembre 2022	41,600.00	462,670.00
JPY	29	TOPIX INDEX FUTURE Septembre 2022	-112,096.31	3,819,891.13
USD	1	ULTRA 10YR US TREAS FUTURE Septembre 2022	-2,152.18	94,509.24
USD	1	ULTRA T-BOND FUTURE Septembre 2022	-4,244.58	89,823.76
USD	1	US TREASURY LONG BOND FUTURE Septembre 2022	-2,361.42	111,308.23
USD	1	US 2YR TREASURY NOTE FUTURE Septembre 2022	-1,307.75	191,462.11
USD	1	US 5YR TREASURY NOTE FUTURE Septembre 2022	-1,098.51	88,583.27
USD	92	US 10YR TREASURY NOTE FUTURE Septembre 2022	-100,793.92	8,693,475.32
		<b>Total</b>	<b>-10,364.67</b>	<b>24,630,220.05</b>

In respect of these futures contracts, the Sub-Fund maintained a guarantee deposit of EUR 603,601.67 with Société Générale in favour of the counterparty at the end of the financial year. This deposit, in cash, is intended to cover market risks in the event of unfavourable daily price movements in the futures contracts purchased or sold.

### DPAM L BONDS CLIMATE TRENDS SUSTAINABLE :

CCY	NUMBER OF CONTRACTS	DESCRIPTION	+/- UNREALISED VALUE (IN EUR)	COMMITMENTS (IN EUR)
EUR	150	EURO BUND FUTURE Septembre 2022	351,780.00	13,345,650.00
		<b>Total</b>	<b>351,780.00</b>	<b>13,345,650.00</b>

In respect of these futures contracts, the Sub-Fund maintained a guarantee deposit of EUR 687,251.20 with Société Générale in favour of the counterparty at the end of the financial year. This deposit, in cash, is intended to cover market risks in the event of unfavourable daily price movements in the futures contracts purchased or sold.

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## Notes to the financial statements as at 30 June 2022

### DPAM L EQUITIES EMERGING MARKETS ESG LEADERS INDEX :

CCY	NUMBER OF CONTRACTS	DESCRIPTION	+/- UNREALISED VALUE (IN EUR)	COMMITMENTS (IN EUR)
USD	115	MSCI EMERGING MKTS FUTURE Septembre 2022	-28,050.12	5,503,708.94
		<b>Total</b>	<b>-28,050.12</b>	<b>5,503,708.94</b>

In respect of these futures contracts, the Sub-Fund maintained a guarantee deposit of EUR 238,739.54 with Société Générale in favour of the counterparty at the end of the financial year. This deposit, in cash, is intended to cover market risks in the event of unfavourable daily price movements in the futures contracts purchased or sold.

### NOTE 12 - SWAP

As at 30 June 2022, the following sub-funds of the Fund are engaged in Interest Rate Swap

### DPAM L BONDS EMERGING MARKETS SUSTAINABLE :

CCY	NOTIONAL	BUYER LEG / PAYER LEG	+/- UNREALISED VALUE (IN EUR)	COMMITMENTS (IN EUR)
CZK	250,000,000	IRS 1663 250 MI 6Y	-684,992.52	10,106,925.00
CZK	250,000,000	IRS 1661 250 MI 5Y	-646,214.54	10,106,925.00
INR	1,000,000,000	IRS 1772 1000M 5Y	-129,024.10	12,112,100.00
KRW	10,000,000,000	IRS 1649 10MI 2Y	-156,946.24	7,367,000.00
KRW	12,000,000,000	IRS 1618 12MI 3Y	-164,279.13	8,840,400.00
KRW	10,000,000,000	IRS 1635 10 MI	-134,834.89	7,367,000.00
MYR	100,000,000	IRS 1769 100MI 2Y	-27,745.41	21,702,100.00
MYR	100,000,000	IRS 1807 100MI 2Y	21,667,347.03	21,702,100.00
MYR	100,000,000	IRS1805 100MI 1Y	-21,688,954.86	21,702,100.00
MYR	25,000,000	IRS 1541 25M 2Y	24,847.34	5,425,525.00
ZAR	200,000,000	IRS 1774 200M 2Y	62,864.42	11,677,440.00
ZAR	200,000,000	IRS 1645 200 MI 2Y	-97,004.89	11,677,440.00
ZAR	250,000,000	IRS 1610 250 ZAR	-173,813.99	14,596,800.00
ZAR	200,000,000	IRS 1623 200MI 3Y	-125,989.49	11,677,440.00
ZAR	100,000,000	IRS 1644 100MI 2Y	89,734.67	5,838,720.00
ZAR	300,000,000	IRS 1579 300M 3Y	-206,122.23	17,516,160.00
		<b>Total</b>	<b>-2,391,128.83</b>	<b>199,416,175.00</b>

Under these OTC derivative contracts, there is no collateral held with the counterparty Banque Degroof Petercam Luxembourg S.A.

# DPAM L

## Notes to the financial statements as at 30 June 2022

### NOTE 13 - DIVIDENDS

The General shareholders' meeting of 13 April 2022 approved the payment of a dividend for the exercise 2021. Shares were quoted ex-dividend since 11 May 2022. The payment was made on 19 May 2022.

Sub-Funds	Classes	ISIN	Ccy	Amount/Share
DPAM L BONDS EUR QUALITY SUSTAINABLE	A	LU0130966863	EUR	0,74
DPAM L BONDS EUR QUALITY SUSTAINABLE	E	LU0174537778	EUR	2,22
DPAM L BONDS EUR QUALITY SUSTAINABLE	M	LU1518613853	EUR	0,75
DPAM L BONDS UNIVERSALIS UNCONSTRAINED	A	LU0138638068	EUR	1,08
DPAM L BONDS UNIVERSALIS UNCONSTRAINED	E	LU0174543826	EUR	0,95
DPAM L BONDS UNIVERSALIS UNCONSTRAINED	M	LU1518614232	EUR	1,10
DPAM L BONDS UNIVERSALIS UNCONSTRAINED	V	LU0966592965	EUR	1,17
DPAM L BONDS HIGHER YIELD	A	LU0138643902	EUR	0,18
DPAM L BONDS HIGHER YIELD	E	LU0174544808	EUR	0,21
DPAM L BONDS HIGHER YIELD	M	LU1518614661	EUR	0,18
DPAM L BONDS HIGHER YIELD	V	LU0966593344	EUR	0,20
DPAM L EQUITIES CONVICTION RESEARCH	A	LU0159348084	EUR	25,35
DPAM L EQUITIES CONVICTION RESEARCH	M	LU1518615635	EUR	25,91
DPAM L BONDS EUR HIGH YIELD SHORT TERM	A	LU0517221833	EUR	1,62
DPAM L BONDS EUR HIGH YIELD SHORT TERM	E	LU0517222302	EUR	1,69
DPAM L BONDS EUR HIGH YIELD SHORT TERM	M	LU1518616013	EUR	1,64
DPAM L BONDS EUR HIGH YIELD SHORT TERM	V	LU0966595042	EUR	1,65
DPAM L PATRIMONIAL FUND	A	LU0574765755	EUR	0,48
DPAM L PATRIMONIAL FUND	M	LU1518616443	EUR	0,48
DPAM L PATRIMONIAL FUND	E	LU0574766134	EUR	0,51
DPAM L BONDS EMERGING MARKETS SUSTAINABLE	A	LU0907927171	EUR	0,93
DPAM L BONDS EMERGING MARKETS SUSTAINABLE	E	LU0907927841	EUR	0,97
DPAM L BONDS EMERGING MARKETS SUSTAINABLE	M	LU1518617094	EUR	0,95
DPAM L BONDS EMERGING MARKETS SUSTAINABLE	V	LU0966596529	EUR	1,07
DPAM L BONDS EUR CORPORATE HIGH YIELD	A	LU0966248915	EUR	3,45
DPAM L BONDS EUR CORPORATE HIGH YIELD	M	LU1518617334	EUR	3,51
DPAM L BONDS EUR CORPORATE HIGH YIELD	V	LU0966250655	EUR	3,21
DPAM L BALANCED CONSERVATIVE SUSTAINABLE	A	LU1499202692	EUR	1,27
DPAM L BALANCED CONSERVATIVE SUSTAINABLE	V	LU1867119478	EUR	1,29
DPAM L BONDS CLIMATE TRENDS SUSTAINABLE	A	LU1996436140	EUR	0,10
DPAM L BONDS CLIMATE TRENDS SUSTAINABLE	M	LU1996436819	EUR	0,10

The Board of Directors of the SICAV has set the payment of a quarterly dividend from the DPAM L GLOBAL TARGET INCOME sub-fund for the year 2022 as follows:

Classes	Amount/Share	Ex-dividend Date	Date of Payment
A Dis	EUR 0,74	24/03/2022	31/03/2022
M Dis	EUR 0,76		
E Dis	EUR 0,73		
A Dis	EUR 0,74	22/06/2022	30/06/2022
M Dis	EUR 0,76		
E Dis	EUR 0,73		
A Dis	EUR 0,74	23/09/2022	30/09/2022
M Dis	EUR 0,76		
E Dis	EUR 0,73		
A Dis	EUR 0,74	21/12/2022	30/12/2022
M Dis	EUR 0,76		
E Dis	EUR 0,73		

# DPAM L

## Notes to the financial statements as at 30 June 2022

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### NOTE 14 - TRANSACTIONS WITH RELATED PARTS

Certain sub-fund of the SICAV proceeded during the period to purchases/sales of securities with related parts, acting as counterparty or as intermediary in the transactions.

According to the article 46. (3) Of the law modified of December, 2010 an UCITS which invests an important part of its assets in others UCITS and/or other OPC has to indicate in its annual report the maximal percentage of the management fees supported both at the level of the UCITS as in that of UCITS and/or other OPC in which it invests.

Il n'y a pas de commission de performance sur les fonds cibles.

### NOTE 15 - ADMINISTRATION AND DOMICILIATION FEES

In return for its services as central agent and domiciliary agent for the SICAV, the Management Company will receive, at the expense of each sub-fund of the SICAV, an annual fee at a maximum rate of 0.045% p.a..

Compensation is payable on a quarterly basis and calculated based on average net assets in each of the sub-funds during the quarter under review.

The Management Company will also receive an annual flat-rate fee of EUR 2,000.00 + VAT if applicable per active share class in the sub-fund, to be split among all the active share classes of the sub-fund and prorated to the assets of each share class concerned.

### NOTE 16 - EVENTS OCCURRING DURING THE PERIOD

The COVID-19 (coronavirus) pandemic is still going strong and has been disrupting people's daily lives for almost two years now. This is obviously having an impact on the global economy, although finance in its specific sector is not the most disadvantaged sector. Authorities around the world have taken and continue to take strong and necessary measures to contain the spread of the virus, and to support individuals and businesses in these difficult times.

Impact of the Russian invasion of Ukraine.

The invasion of Ukraine by the Russian army is a development that is likely to disrupt global financial markets, through various channels, for some time to come.

Rising commodity prices constitute one of the primary channels of risk transmission in the global economy, especially for countries that are more dependent on imports from Russia (energy, wheat, various metals). Russia is the world's 6th largest commodities producer. The current increase in prices underscores the fact that the inflation experienced in most developed countries is non-transitory. A scenario involving stagflation, which is a combination of lower growth and high inflation, has become more likely in the coming months.

Central banks, which were anticipating the exit from the monetary support put in place during the Covid crisis, will need to reassess their approach to exiting the crisis as any increase in rates to counter inflation is likely to have a significant impact on economic activity. Achieving the right balance will continue to be a challenge.

Russia has become severely isolated from the rest of the world, with China as its only significant trading partner. Potential repercussions from the sanctions imposed on Russia could also have a significant impact on the European economy if Moscow decides to retaliate by cutting off the flow of gas that Germany and Italy are heavily dependent on.

# DPAM L

## Notes to the financial statements as at 30 June 2022

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The ruble is no longer traded on foreign exchange markets and the Russian central bank has also been targeted by sanctions. This increases the risk of volatility for currencies, potentially not just in the short term. Equity and bond indices will drop Russian securities as these positions are no longer listed. The Russian positions that cannot be sold will consequently remain in portfolios as long as the market is closed and until it is possible to convert the ruble into another currency, which will take a long time. Corporate risks are increased and corporate profits will be affected by their dependence on commodities, among other factors. This means that the markets are likely to experience greater volatility in the coming months. Inevitably, geopolitical de-escalation will also be a lengthy process that will leave its mark for a prolonged period.

### NOTE 17 - EVENTS AFTER THE PERIOD

From 1 July 2022, the following 12 Sub-Funds will be clones of the existing sub-funds of DPAM Bonds L, DPAM Equities L, Degroof Petercam France SICAV and Degroof Inst. Will be transferred in DPAM L by merger or absorption

Sub-Funds from DPAM BONDS L  
DPAM L BONDS CORPORATE EUR  
DPAM L BONDS CORPORATE HIGH YIELD EUR 2023  
DPAM L BONDS EUR INFLATION-LINKED  
DPAM L BONDS EUR SELECTION  
DPAM L BONDS GOVERNMENT GLOBAL  
Sub-Funds from DPAM EQUITIES L  
DPAM L EQUITIES EMERGING MSCI INDEX  
DPAM L EQUITIES EMU SRI MSCI INDEX  
DPAM L EQUITIES EUROPE BEHAVIORAL VALUE  
DPAM L EQUITIES US SRI MSCI INDEX  
DPAM L EQUITIES WORLD SRI MSCI INDEX  
Sub-Funds from Degroof Petercam France SICAV  
DPAM L CONVERTIBLE EUROPE  
Sub-Funds from Degroof Inst.  
DPAM L BONDS EMU INV. GRADE GOV. INDEX

Concerning the manager of the DPAM L CONVERTIBLE WORLD SUSTAINABLE and DPAM L BONDS EUR SHORT TERM Sub-Funds, since 2 May 2022, the institutional management team of DEGROOF PETERCAM WEALTH MANAGEMENT has been transferred to the branch of DEGROOF PETERCAM ASSET MANAGEMENT S.A. in France, called DPAM Branch France and located at 44 rue de Lisbonne, 75008 Paris, France.

For DPAM L BONDS EUR CORPORATE HIGH YIELD, DPAM L BONDS HIGHER YIELD, DPAM L BONDS UNIVERSALIS UNCONSTRAINED, DPAM L GLOBAL TARGET INCOME and DPAM L PATRIMONIAL FUND, an SFDR reclassification from article 6 to article 8 took effect on 21 June 2022, after one month's notice of free exit from 20 May 2022 to 20 June 2022.

# DPAM L

## Additional information as at 30 June 2022

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### **OVERALL RISK ASSESSMENT**

Each sub-fund of the SICAV must ensure that its overall exposure to financial derivative instruments does not exceed its total net assets.

Overall exposure is a measurement designed to limit the leverage generated for each Sub-Fund by using derivatives. The method used to calculate overall exposure for each Sub-Fund of the SICAV is the 'commitment method'. The commitment method entails converting positions on derivatives into equivalent positions on underlying assets and then aggregating the market value of these equivalent positions.

### **TRANSPARENCY OF SECURITIES FINANCING TRANSACTIONS AND REUSE**

In accordance with Article 13 and Section A of the Annex to Regulation EU 2015/2365 (hereinafter the "Regulation"), the SICAV must inform investors of its use of securities financing transactions and total return swaps in the annual and semi-annual reports.

The portfolio does not contain any assets on loan as of the date of this report.