



GENERALI
INVESTMENTS



GENERALI SMART FUNDS

Unaudited Semi-Annual report
as at 30.06.2024

RCS Luxembourg N B208009

Your Partner for Progress.

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Management and Administration

Investment Managers

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Hildenborough, Kent TN11 9DZ, United Kingdom

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Management Company

Generali Investments Luxembourg S.A.
4, rue Jean Monnet
L - 2180 Luxembourg, Grand Duchy of Luxembourg

Registered Office

60, avenue J.F. Kennedy
L - 1855 Luxembourg, Grand Duchy of Luxembourg

Depositary and Paying Agent

BNP Paribas, Luxembourg Branch
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L - 1855 Luxembourg, Grand Duchy of Luxembourg

Legal Advisor

Arendt & Medernach S.A.
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L - 2082 Luxembourg, Grand Duchy of Luxembourg

Réviseur d'entreprises agréé

KPMG Audit S.à r.l.
39, Avenue J.F. Kennedy
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Central Administration, Registrar and Transfer Agent, and Domiciliation Agent

BNP Paribas, Luxembourg Branch
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Board of Directors

Chairman

Mr Pierre Bouchoms
Chairman
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Directors

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Mr Moritz Gribat
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Mr Remi Cuiat
Directeur des actifs en unités de compte
Managing Director – Head of Unit-linked Assets
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Mr Michele Marinucci
Head of Insurance Relationship Management
Head of Portfolio Officers
Generali Investments Holding S.p.A.
Generali Asset Management S.p.A.
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* As of the effective date of 1 January 2024, Generali Investment Partners SGR S.p.A. was merged by incorporation into Generali Insurance Asset Management SGR S.p.A., which changed its name in Generali Asset Management SGR S.p.A. as of the same date.

Statement of Net Assets as at 30.06.2024

	Combined	Prosperity	Responsible Balance	Responsible Chance	Fidelity World Fund
	EUR	EUR	EUR	EUR	USD
Assets	1,700,080,768.31	11,452,906.86	47,933,467.32	42,397,100.75	209,282,287.57
Securities portfolio at market value	1,645,779,476.78	9,580,127.97	47,656,409.72	42,234,768.00	202,817,372.01
<i>Cost price</i>	1,488,652,627.59	8,823,111.33	43,218,443.05	36,484,599.55	165,700,518.97
<i>Unrealised profit/(loss) on the securities portfolio</i>	157,126,849.19	757,016.64	4,437,966.67	5,750,168.45	37,116,853.04
Options purchased at market value	551,584.13	89,039.02	-	-	-
<i>Options purchased at cost</i>	432,671.11	70,732.68	-	-	-
Net unrealised appreciation on forward foreign exchange contracts	683,186.83	-	-	-	-
Net unrealised appreciation on financial futures contracts	643,986.86	90,972.93	-	-	-
Net unrealised appreciation on swap contracts/CFDs	487,647.89	-	-	-	-
Cash and cash equivalents	42,131,199.57	1,485,087.64	261,967.73	147,435.63	5,899,782.08
Receivable on investments	173,771.08	-	-	-	-
Brokers receivable	7,369,632.33	205,261.95	-	-	-
Interest receivable	1,385,413.44	2,417.35	4,455.22	4,262.47	39,499.40
Dividends receivable	143,581.92	-	-	-	39,659.25
Other assets	71,704.53	-	-	-	-
Subscriptions receivable	600,742.14	-	-	-	485,974.83
Formation expenses	58,840.81	-	10,634.65	10,634.65	-
Liabilities	23,596,341.60	456,749.98	46,667.23	40,927.76	4,046,955.35
Options sold at market value	813,096.87	146,126.09	-	-	-
<i>Options sold at cost</i>	1,094,701.89	189,096.21	-	-	-
Net unrealised depreciation on forward foreign exchange contracts	1,737,646.90	-	-	-	-
Net unrealised depreciation on financial futures contracts	41,863.24	-	-	-	-
Net unrealised depreciation on swap contracts/CFDs	7,287.67	-	-	-	-
Bank overdrafts	278,870.22	-	-	-	-
Payable on investments	2,163,254.57	-	-	-	2,068,148.63
Brokers payable	8,840,279.18	297,988.90	-	-	-
Interest payable	23,061.24	491.30	865.04	341.94	56.23
Redemptions payable	5,753,766.24	279.43	-	-	1,344,181.86
Accrued management fees	3,429,834.27	9,306.96	34,763.26	30,651.48	577,139.32
Accrued administration fees	189,913.67	1,255.02	5,453.62	4,816.06	23,608.13
Other liabilities	317,467.53	1,302.28	5,585.31	5,118.28	33,821.18
Net asset value	1,676,484,426.71	10,996,156.88	47,886,800.09	42,356,172.99	205,235,332.22

Statement of Net Assets as at 30.06.2024

	JP Morgan Global Macro Opportunities	Global Flexible Bond	JP Morgan Global Income Conservative	Serenity	Best Managers Conservative
	EUR	EUR	EUR	EUR	EUR
Assets	26,144,991.21	104,668,989.73	40,879,495.09	68,653,647.47	403,170,531.22
Securities portfolio at market value	25,967,821.24	96,739,928.13	40,559,251.86	55,370,808.56	399,275,830.05
<i>Cost price</i>	25,577,869.67	96,005,049.76	38,586,746.46	53,501,620.10	379,402,957.57
<i>Unrealised profit/(loss) on the securities portfolio</i>	389,951.57	734,878.37	1,972,505.40	1,869,188.46	19,872,872.48
Options purchased at market value	-	-	-	462,545.11	-
<i>Options purchased at cost</i>	-	-	-	361,938.43	-
Net unrealised appreciation on forward foreign exchange contracts	-	-	-	-	-
Net unrealised appreciation on financial futures contracts	-	142,722.94	-	410,290.99	-
Net unrealised appreciation on swap contracts/CFDs	-	487,647.89	-	-	-
Cash and cash equivalents	96,745.49	4,835,013.77	85,744.75	9,482,807.97	3,465,414.36
Receivable on investments	-	-	-	-	-
Brokers receivable	79,263.28	1,567,384.50	218,324.44	2,868,505.95	405,153.68
Interest receivable	809.32	896,292.50	980.12	58,688.89	14,524.79
Dividends receivable	-	-	-	-	-
Other assets	-	-	1,765.29	-	-
Subscriptions receivable	351.88	-	13,428.63	-	9,608.34
Formation expenses	-	-	-	-	-
Liabilities	143,362.65	3,562,101.00	341,718.42	5,684,645.58	2,830,533.65
Options sold at market value	-	-	-	666,970.78	-
<i>Options sold at cost</i>	-	-	-	905,605.68	-
Net unrealised depreciation on forward foreign exchange contracts	-	1,737,646.90	-	-	-
Net unrealised depreciation on financial futures contracts	-	-	-	-	-
Net unrealised depreciation on swap contracts/CFDs	-	-	-	-	-
Bank overdrafts	-	-	-	-	-
Payable on investments	-	-	-	-	-
Brokers payable	-	1,509,925.35	18,227.14	4,690,240.75	-
Interest payable	-	8,588.20	69.28	2,180.68	-
Redemptions payable	59,155.70	52,613.04	217,520.61	214,571.02	1,623,394.46
Accrued management fees	68,726.33	220,760.62	88,341.08	90,577.29	1,076,574.93
Accrued administration fees	2,979.48	11,619.88	4,659.96	7,263.94	46,122.58
Other liabilities	12,501.14	20,947.01	12,900.35	12,841.12	84,441.68
Net asset value	26,001,628.56	101,106,888.73	40,537,776.67	62,969,001.89	400,339,997.57

Statement of Net Assets as at 30.06.2024

	Best Selection	PIR Valore Italia	PIR Evoluzione Italia	Prisma CONSERVADOR	Prisma MODERADO
	EUR	EUR	EUR	EUR	EUR
Assets	123,848,708.80	26,881,901.43	16,157,596.97	30,278,956.98	28,654,770.98
Securities portfolio at market value	122,079,387.63	26,323,613.78	15,686,986.25	29,983,778.77	28,242,796.58
<i>Cost price</i>	109,841,519.95	23,890,731.56	13,447,855.09	28,706,971.30	25,717,755.38
<i>Unrealised profit/(loss) on the securities portfolio</i>	12,237,867.68	2,432,882.22	2,239,131.16	1,276,807.47	2,525,041.20
Options purchased at market value	-	-	-	-	-
<i>Options purchased at cost</i>	-	-	-	-	-
Net unrealised appreciation on forward foreign exchange contracts	-	-	-	-	-
Net unrealised appreciation on financial futures contracts	-	-	-	-	-
Net unrealised appreciation on swap contracts/CFDs	-	-	-	-	-
Cash and cash equivalents	67,501.69	370,421.28	428,192.65	264,871.64	363,695.49
Receivable on investments	-	-	-	-	-
Brokers receivable	1,697,543.05	-	-	-	-
Interest receivable	4,276.43	187,866.37	42,418.07	1,882.95	1,832.91
Dividends receivable	-	-	-	-	-
Other assets	-	-	-	-	-
Subscriptions receivable	-	-	-	28,423.63	46,446.00
Formation expenses	-	-	-	-	-
Liabilities	1,629,259.74	57,823.17	40,290.67	144,768.84	133,668.51
Options sold at market value	-	-	-	-	-
<i>Options sold at cost</i>	-	-	-	-	-
Net unrealised depreciation on forward foreign exchange contracts	-	-	-	-	-
Net unrealised depreciation on financial futures contracts	-	-	-	-	-
Net unrealised depreciation on swap contracts/CFDs	-	-	-	-	-
Bank overdrafts	-	-	-	-	-
Payable on investments	-	-	-	-	-
Brokers payable	466,526.71	-	-	-	-
Interest payable	2,581.39	67.15	18.80	52.82	0.21
Redemptions payable	802,094.45	16,763.39	19,432.54	63,307.43	44,018.91
Accrued management fees	322,388.20	31,990.73	14,567.33	73,595.58	82,850.01
Accrued administration fees	14,042.88	3,128.79	1,888.08	3,468.02	3,274.57
Other liabilities	21,626.11	5,873.11	4,383.92	4,345.00	3,524.81
Net asset value	122,219,449.06	26,824,078.26	16,117,306.30	30,134,188.14	28,521,102.47

Statement of Net Assets as at 30.06.2024

	Prisma DECIDIDO	Responsible Protect 90	JP Morgan Global Equity Fund	Vorsorge Strategie
	EUR	EUR	USD	EUR
Assets	9,174,772.68	66,251,426.13	300,285,303.52	178,077,722.45
Securities portfolio at market value	9,070,702.44	65,147,076.58	295,441,650.19	166,957,905.85
<i>Cost price</i>	7,697,404.63	61,110,959.69	243,856,785.91	154,500,189.60
<i>Unrealised profit/(loss) on the securities portfolio</i>	1,373,297.81	4,036,116.89	51,584,864.28	12,457,716.25
Options purchased at market value	-	-	-	-
<i>Options purchased at cost</i>	-	-	-	-
Net unrealised appreciation on forward foreign exchange contracts	-	-	732,205.48	-
Net unrealised appreciation on financial futures contracts	-	-	-	-
Net unrealised appreciation on swap contracts/CFDs	-	-	-	-
Cash and cash equivalents	54,099.07	1,056,472.01	3,396,916.10	10,991,412.39
Receivable on investments	-	-	185,819.15	391.89
Brokers receivable	-	-	351,743.51	-
Interest receivable	927.99	32,173.12	5,755.55	89,379.65
Dividends receivable	-	-	83,783.18	28,403.54
Other assets	-	-	74,957.38	-
Subscriptions receivable	49,043.18	-	-	-
Formation expenses	-	15,704.42	12,472.98	10,229.13
Liabilities	63,283.07	100,034.63	2,818,053.30	1,915,086.92
Options sold at market value	-	-	-	-
<i>Options sold at cost</i>	-	-	-	-
Net unrealised depreciation on forward foreign exchange contracts	-	-	-	-
Net unrealised depreciation on financial futures contracts	-	-	-	41,863.24
Net unrealised depreciation on swap contracts/CFDs	-	-	-	7,287.67
Bank overdrafts	-	-	298,879.16	-
Payable on investments	-	-	250,319.46	-
Brokers payable	-	-	351,727.76	1,529,189.54
Interest payable	2.09	-	8,134.72	159.75
Redemptions payable	30,111.45	-	1,453,625.60	-
Accrued management fees	31,404.20	84,231.83	353,751.30	300,533.77
Accrued administration fees	1,052.89	7,500.10	34,156.89	17,489.95
Other liabilities	712.44	8,302.70	67,458.41	18,563.00
Net asset value	9,111,489.61	66,151,391.50	297,467,250.22	176,162,635.53

Statement of Operations and Changes in Net Assets for the period from 01.01.2024 to 30.06.2024

	Combined	Prosperity	Responsible Balance	Responsible Chance	Fidelity World Fund
	EUR	EUR	EUR	EUR	USD
Income	7,920,284.55	62,444.37	32,899.07	9,281.74	1,748,492.24
Net dividends	5,192,442.21	37,273.13	24,974.11	-	1,614,315.19
Net interest on bonds	1,969,747.14	2,236.75	-	-	-
Bank interest on cash account	709,641.04	22,698.67	7,735.35	9,114.46	108,524.19
Net securities lending income	39,100.12	-	-	-	25,466.66
Other financial income	9,354.04	235.82	189.61	167.28	186.20
Expenses	9,293,975.77	74,212.43	124,918.36	112,695.02	1,478,683.54
Management fees	6,846,334.89	18,346.67	69,365.43	60,886.96	1,166,353.47
Taxe d'abonnement	131,516.38	437.00	635.83	721.67	30,159.93
Administration fees	1,191,716.34	7,730.98	34,163.05	29,893.08	148,528.97
Professional and legal fees	359,404.21	27,188.08	7,182.93	7,527.55	46,441.76
Amortisation of formation expenses	15,082.34	-	1,967.39	1,967.39	-
Bank interest and charges	80,266.06	818.40	1,009.13	341.94	164.63
Transaction costs	230,516.58	7,366.74	875.91	1,815.79	24,924.58
Interest on swap contracts/CFDs	128,720.81	-	-	-	-
Other expenses	310,418.16	12,324.56	9,718.69	9,540.64	62,110.20
Net income/(loss) from investments	(1,373,691.22)	(11,768.06)	(92,019.29)	(103,413.28)	269,808.70
Net realised gain/(loss) on:					
- sales of securities	49,264,403.43	219,477.94	815,464.75	1,258,764.12	7,061,921.44
- option contracts	(133,501.83)	(16,780.53)	-	-	-
- forward foreign exchange contracts	(4,929,465.54)	(12.93)	-	-	(41,563.30)
- financial future contracts	2,305,749.59	459,991.25	-	-	-
- swap contracts/CFDs	(646,472.12)	-	-	-	-
- foreign exchange	(126,103.61)	16,618.12	(5,797.52)	(11,247.59)	(8,592.77)
Net realised gain/(loss)	44,360,918.70	667,525.79	717,647.94	1,144,103.25	7,281,574.07
Movement in net unrealised appreciation/(depreciation) on:					
- securities	53,899,322.71	546,623.58	2,330,607.82	2,580,461.96	10,005,718.22
- option contracts	320,429.57	50,665.72	-	-	-
- forward foreign exchange contracts	(5,400,505.13)	-	-	-	71,221.73
- financial future contracts	(3,367,540.74)	(96,052.45)	-	-	-
- swap contracts/CFDs	488,688.99	-	-	-	-
Increase/(decrease) in net assets as a result of operations	90,301,314.10	1,168,762.64	3,048,255.76	3,724,565.21	17,358,514.02
Subscription of accumulation shares	104,042,884.90	4,995.18	-	-	15,899,531.42
Redemption of accumulation shares	(101,449,625.10)	(14,655.45)	-	(341.91)	(23,370,032.36)
Redemption of distribution shares	(94,734.82)	-	-	-	-
Increase/(decrease) in net assets	92,799,839.08	1,159,102.37	3,048,255.76	3,724,223.30	9,888,013.08
Reevaluation of opening combined NAV	12,836,396.45	-	-	-	-
Net assets at the beginning of the year	1,570,848,191.18	9,837,054.51	44,838,544.33	38,631,949.69	195,347,319.14
Net assets at the end of the year	1,676,484,426.71	10,996,156.88	47,886,800.09	42,356,172.99	205,235,332.22

Statement of Operations and Changes in Net Assets for the period from 01.01.2024 to 30.06.2024

	JP Morgan Global Macro Opportunities	Global Flexible Bond	JP Morgan Global Income Conservative	Serenity	Best Managers Conservative
	EUR	EUR	EUR	EUR	EUR
Income	1,686.98	1,651,971.31	2,797.22	533,012.02	44,539.88
Net dividends	-	-	-	279,554.22	-
Net interest on bonds	-	1,556,553.78	-	130,540.88	-
Bank interest on cash account	1,686.98	88,358.69	2,797.22	113,160.25	39,568.59
Net securities lending income	-	7,055.06	-	8,283.31	-
Other financial income	-	3.78	-	1,473.36	4,971.29
Expenses	184,678.21	716,463.55	249,676.73	315,587.35	2,653,214.42
Management fees	139,100.90	441,700.42	179,644.96	186,275.94	2,178,130.73
Taxe d'abonnement	0.58	20,820.59	-	4,671.00	40,119.17
Administration fees	19,316.57	73,427.66	29,881.31	46,646.63	297,085.47
Professional and legal fees	12,552.27	24,694.70	20,852.12	20,846.04	57,799.67
Amortisation of formation expenses	-	-	-	-	-
Bank interest and charges	0.15	8,680.68	140.91	3,702.44	31,400.03
Transaction costs	-	2,146.35	-	36,235.92	-
Interest on swap contracts/CFDs	-	128,720.81	-	-	-
Other expenses	13,707.74	16,272.34	19,157.43	17,209.38	48,679.35
Net income/(loss) from investments	(182,991.23)	935,507.76	(246,879.51)	217,424.67	(2,608,674.54)
Net realised gain/(loss) on:					
- sales of securities	12,255.36	186,511.72	58,022.03	1,080,748.81	2,766,709.94
- option contracts	-	-	-	(116,721.30)	-
- forward foreign exchange contracts	-	(778,708.40)	-	(51.74)	-
- financial future contracts	-	(103,359.86)	-	605,664.39	-
- swap contracts/CFDs	-	(347,034.14)	-	-	-
- foreign exchange	-	(573.81)	1,772.70	79,814.48	0.81
Net realised gain/(loss)	(170,735.87)	(107,656.73)	(187,084.78)	1,866,879.31	158,036.21
Movement in net unrealised appreciation/(depreciation) on:					
- securities	547,391.50	201,482.09	811,958.90	676,822.63	7,999,504.15
- option contracts	-	-	-	269,763.85	-
- forward foreign exchange contracts	-	(2,192,417.45)	-	-	-
- financial future contracts	-	(697,356.18)	-	(690,710.72)	-
- swap contracts/CFDs	-	487,647.89	-	-	-
Increase/(decrease) in net assets as a result of operations	376,655.63	(2,308,300.38)	624,874.12	2,122,755.07	8,157,540.36
Subscription of accumulation shares	1,411,818.06	9,504,121.72	1,261,892.95	187,281.87	568,387.25
Redemption of accumulation shares	(1,832,287.79)	(3,991,865.80)	(2,245,859.25)	(3,138,503.34)	(10,592,487.08)
Redemption of distribution shares	-	-	-	-	-
Increase/(decrease) in net assets	(43,814.10)	3,203,955.54	(359,092.18)	(828,466.40)	(1,866,559.47)
Reevaluation of opening combined NAV	-	-	-	-	-
Net assets at the beginning of the year	26,045,442.66	97,902,933.19	40,896,868.85	63,797,468.29	402,206,557.04
Net assets at the end of the year	26,001,628.56	101,106,888.73	40,537,776.67	62,969,001.89	400,339,997.57

Statement of Operations and Changes in Net Assets for the period from 01.01.2024 to 30.06.2024

	Best Selection	PIR Valore Italia	PIR Evoluzione Italia	Prisma CONSERVADOR	Prisma MODERADO
	EUR	EUR	EUR	EUR	EUR
Income	10,279.05	593,459.58	371,083.68	116,340.41	53,506.59
Net dividends	-	375,841.25	316,945.91	110,503.24	46,324.87
Net interest on bonds	-	212,799.35	49,195.16	-	-
Bank interest on cash account	10,279.05	4,818.98	4,942.61	5,619.73	6,672.97
Net securities lending income	-	-	-	-	-
Other financial income	-	-	-	217.44	508.75
Expenses	766,431.42	120,360.18	68,539.58	182,123.50	197,481.17
Management fees	638,469.81	67,594.30	30,132.62	149,489.11	166,421.07
Taxe d'abonnement	7,173.75	1,377.89	819.11	559.80	645.49
Administration fees	88,091.64	21,102.57	12,235.77	22,423.36	20,802.60
Professional and legal fees	20,760.32	10,444.34	7,520.47	5,066.11	4,768.39
Amortisation of formation expenses	-	-	-	-	-
Bank interest and charges	2,582.19	221.95	84.50	75.45	0.42
Transaction costs	-	4,518.21	2,834.99	1,335.52	1,776.19
Interest on swap contracts/CFDs	-	-	-	-	-
Other expenses	9,353.71	15,100.92	14,912.12	3,174.15	3,067.01
Net income/(loss) from investments	(756,152.37)	473,099.40	302,544.10	(65,783.09)	(143,974.58)
Net realised gain/(loss) on:					
- sales of securities	6,669,767.18	1,158,968.82	859,173.09	63,619.40	981,857.90
- option contracts	-	-	-	-	-
- forward foreign exchange contracts	-	-	-	-	-
- financial future contracts	-	-	-	-	-
- swap contracts/CFDs	-	-	-	-	-
- foreign exchange	(62,477.21)	2,107.27	570.99	323.28	233.13
Net realised gain/(loss)	5,851,137.60	1,634,175.49	1,162,288.18	(1,840.41)	838,116.45
Movement in net unrealised appreciation/(depreciation) on:					
- securities	3,277,200.68	(13,444.88)	172,532.73	742,357.11	751,532.37
- option contracts	-	-	-	-	-
- forward foreign exchange contracts	-	-	-	-	-
- financial future contracts	-	-	-	-	-
- swap contracts/CFDs	-	-	-	-	-
Increase/(decrease) in net assets as a result of operations	9,128,338.28	1,620,730.61	1,334,820.91	740,516.70	1,589,648.82
Subscription of accumulation shares	1,419,703.01	145,846.07	56,114.88	4,146,043.99	3,216,256.64
Redemption of accumulation shares	(3,624,342.73)	(5,659,387.88)	(2,197,937.44)	(5,182,328.06)	(4,068,283.72)
Redemption of distribution shares	-	-	-	-	-
Increase/(decrease) in net assets	6,923,698.56	(3,892,811.20)	(807,001.65)	(295,767.37)	737,621.74
Reevaluation of opening combined NAV	-	-	-	-	-
Net assets at the beginning of the year	115,295,750.50	30,716,889.46	16,924,307.95	30,429,955.51	27,783,480.73
Net assets at the end of the year	122,219,449.06	26,824,078.26	16,117,306.30	30,134,188.14	28,521,102.47

Statement of Operations and Changes in Net Assets for the period from 01.01.2024 to 30.06.2024

	Prisma DECIDIDO	Responsible Protect 90	JP Morgan Global Equity Fund	Vorsorge Strategie
	EUR	EUR	USD	EUR
Income	8,777.76	78,751.41	2,271,750.05	598,352.68
Net dividends	5,464.00	27,699.06	2,223,658.21	386,828.22
Net interest on bonds	-	-	-	18,421.22
Bank interest on cash account	3,045.50	50,682.65	48,089.11	192,330.77
Net securities lending income	-	-	-	-
Other financial income	268.26	369.70	2.73	772.47
Expenses	75,425.82	254,723.37	1,183,155.04	713,807.08
Management fees	63,270.21	165,888.84	699,688.35	550,500.22
Taxe d'abonnement	229.49	3,945.44	14,555.96	7,637.26
Administration fees	6,778.93	46,300.22	208,471.58	102,735.92
Professional and legal fees	1,630.56	11,511.73	56,904.16	22,631.67
Amortisation of formation expenses	-	5,072.40	4,402.50	1,967.39
Bank interest and charges	25.69	1.71	32,683.09	531.79
Transaction costs	683.78	16,526.34	124,898.93	14,607.50
Interest on swap contracts/CFDs	-	-	-	-
Other expenses	2,807.16	5,476.69	41,550.47	13,195.33
Net income/(loss) from investments	(66,648.06)	(175,971.96)	1,088,595.01	(115,454.40)
Net realised gain/(loss) on:				
- sales of securities	333,521.45	3,266,641.02	22,723,149.82	1,741,837.38
- option contracts	-	-	-	-
- forward foreign exchange contracts	-	-	(4,406,941.38)	0.02
- financial future contracts	-	-	-	1,343,453.81
- swap contracts/CFDs	-	-	-	(299,437.98)
- foreign exchange	113.77	237.86	7,947.10	(147,197.45)
Net realised gain/(loss)	266,987.16	3,090,906.92	19,412,750.55	2,523,201.38
Movement in net unrealised appreciation/(depreciation) on:				
- securities	480,733.65	540,428.82	15,659,275.82	8,306,319.21
- option contracts	-	-	-	-
- forward foreign exchange contracts	-	-	(3,509,489.70)	-
- financial future contracts	-	-	-	(1,883,421.39)
- swap contracts/CFDs	-	-	-	1,041.10
Increase/(decrease) in net assets as a result of operations	747,720.81	3,631,335.74	31,562,536.67	8,947,140.30
Subscription of accumulation shares	1,360,044.80	2,670,394.56	34,985,446.29	30,611,581.58
Redemption of accumulation shares	(2,063,584.42)	(68,890.46)	(35,548,598.40)	(1,794,640.00)
Redemption of distribution shares	-	-	(101,532.04)	-
Increase/(decrease) in net assets	44,181.19	6,232,839.84	30,897,852.52	37,764,081.88
Reevaluation of opening combined NAV	-	-	-	-
Net assets at the beginning of the year	9,067,308.42	59,918,551.66	266,569,397.70	138,398,553.65
Net assets at the end of the year	9,111,489.61	66,151,391.50	297,467,250.22	176,162,635.53

Key Figures

	Currency	30.06.2024	31.12.2023	31.12.2022
Prosperity				
Total Net Assets	EUR	10,996,156.88	9,837,054.51	8,281,731.71
Net Asset Value per				
Class A Accumulation shares	EUR	143.91	128.62	108.72
Class D Accumulation shares	EUR	144.50	129.74	110.54
Class G Accumulation shares	EUR	149.98	134.24	113.81
Class I Accumulation shares	EUR	150.85	134.88	114.03
Responsible Balance				
Total Net Assets	EUR	47,886,800.09	44,838,544.33	46,131,746.09
Net Asset Value per				
Class D Accumulation shares	EUR	109.53	102.56	92.24
Class E Accumulation shares	EUR	109.16	102.42	92.24
Class G Accumulation shares	EUR	109.54	102.57	92.25
Responsible Chance				
Total Net Assets	EUR	42,356,172.99	38,631,949.69	46,771,854.73
Net Asset Value per				
Class D Accumulation shares	EUR	117.26	106.95	93.54
Class E Accumulation shares	EUR	116.87	106.81	93.54
Class G Accumulation shares	EUR	117.28	106.96	93.54
Fidelity World Fund				
Total Net Assets	USD	205,235,332.22	195,347,319.14	157,054,515.05
Net Asset Value per				
Class A Accumulation shares	EUR	185.06	164.22	139.28
Class D Accumulation shares	EUR	189.40	168.77	144.35
Class F Accumulation shares	EUR	167.26	149.62	129.00
Class G Accumulation shares	EUR	145.88	129.70	110.45
Class I Accumulation shares	EUR	195.74	173.69	147.31
JP Morgan Global Macro Opportunities				
Total Net Assets	EUR	26,001,628.56	26,045,442.66	59,055,232.21
Net Asset Value per				
Class A Accumulation shares	EUR	110.01	108.23	109.70
Class D Accumulation shares	EUR	100.11	99.08	101.64
Class F Accumulation shares	EUR	100.08	99.04	101.61
Class G Accumulation shares	EUR	97.99	96.64	98.45
Class I Accumulation shares	EUR	102.70	101.09	102.57
Global Flexible Bond				
Total Net Assets	EUR	101,106,888.73	97,902,933.19	56,852,839.60
Net Asset Value per				
Class A Accumulation shares	EUR	96.30	98.35	93.62
Class D Accumulation shares	EUR	89.48	91.63	87.69
Class F Accumulation shares	EUR	89.48	91.63	87.69
Class G Accumulation shares	EUR	88.55	90.62	86.60
Class I Accumulation shares	EUR	89.56	91.47	87.07
JP Morgan Global Income Conservative				
Total Net Assets	EUR	40,537,776.67	40,896,868.85	49,647,089.64
Net Asset Value per				
Class A Accumulation shares	EUR	101.91	100.24	95.24
Class D Accumulation shares	EUR	94.82	93.69	89.82
Class F Accumulation shares	EUR	94.83	93.70	89.83
Class G Accumulation shares	EUR	100.07	98.63	94.08
Class I Accumulation shares	EUR	99.03	97.42	92.58

GENERALI SMART FUNDS

	Currency	30.06.2024	31.12.2023	31.12.2022
Serenity				
Total Net Assets	EUR	62,969,001.89	63,797,468.29	70,162,661.13
Net Asset Value per				
Class A Accumulation shares	EUR	110.53	106.75	100.91
Class D Accumulation shares	EUR	103.50	100.41	95.75
Class E Accumulation shares	EUR	108.59	105.10	99.75
Class F Accumulation shares	EUR	103.51	100.42	95.76
Class G Accumulation shares	EUR	107.02	103.51	98.14
Class I Accumulation shares	EUR	106.21	102.62	97.04
Best Managers Conservative				
Total Net Assets	EUR	400,339,997.57	402,206,557.04	403,635,663.43
Net Asset Value per				
Class A Accumulation shares	EUR	104.55	102.19	99.01
Class E Accumulation shares	EUR	98.99	97.01	94.48
Best Selection				
Total Net Assets	EUR	122,219,449.06	115,295,750.50	107,336,736.90
Net Asset Value per				
Class A Accumulation shares	EUR	126.37	116.79	107.35
Class E Accumulation shares	EUR	169.40	156.95	145.00
PIR Valore Italia				
Total Net Assets	EUR	26,824,078.26	30,716,889.46	36,760,337.55
Net Asset Value per				
Class I Accumulation shares	EUR	125.92	119.08	106.11
Class Z Accumulation shares	EUR	129.94	122.53	108.53
PIR Evoluzione Italia				
Total Net Assets	EUR	16,117,306.30	16,924,307.95	22,922,354.80
Net Asset Value per				
Class I Accumulation shares	EUR	142.72	131.86	113.57
Class Z Accumulation shares	EUR	146.36	134.82	115.43
Prisma CONSERVADOR				
Total Net Assets	EUR	30,134,188.14	30,429,955.51	30,593,247.88
Net Asset Value per				
Class I Accumulation shares	EUR	106.60	104.04	98.61
Prisma MODERADO				
Total Net Assets	EUR	28,521,102.47	27,783,480.73	27,402,099.90
Net Asset Value per				
Class I Accumulation shares	EUR	111.14	105.03	97.01
Prisma DECIDIDO				
Total Net Assets	EUR	9,111,489.61	9,067,308.42	10,880,083.81
Net Asset Value per				
Class I Accumulation shares	EUR	110.98	102.37	93.23
Responsible Protect 90				
Total Net Assets	EUR	66,151,391.50	59,918,551.66	51,506,965.04
Net Asset Value per				
Class A Accumulation shares	EUR	121.30	114.45	109.24
Class D Accumulation shares	EUR	117.46	111.16	106.76
Class G Accumulation shares	EUR	106.87	100.83	96.24
JP Morgan Global Equity Fund				
Total Net Assets	USD	297,467,250.22	266,569,397.70	188,137,411.45
Net Asset Value per				
Class IH Accumulation shares	EUR	167.26	146.61	118.61
Class I Accumulation shares	EUR	142.02	119.79	97.93
Class D Accumulation shares	EUR	139.18	117.89	97.14
VorsorgeStrategie				
Total Net Assets	EUR	176,162,635.53	138,398,553.65	97,678,882.17
Net Asset Value per				
Class A Accumulation shares	EUR	103.74	97.80	89.31
Class D Accumulation shares	EUR	100.51	95.34	88.16
Class G Accumulation shares	EUR	112.36	106.33	97.74

Changes in number of shares

	Shares outstanding as at 01.01.2024	Shares issued	Shares redeemed	Shares outstanding as at 30.06.2024
Prosperity				
Class A Accumulation shares	75,000.000	0.000	0.000	75,000.000
Class D Accumulation shares	100.000	0.000	0.000	100.000
Class G Accumulation shares	1,121.000	0.000	13.000	1,108.000
Class I Accumulation shares	203.299	35.298	90.288	148.309
Responsible Balance				
Class D Accumulation shares	5,000.000	0.000	0.000	5,000.000
Class E Accumulation shares	5,000.000	0.000	0.000	5,000.000
Class G Accumulation shares	427,167.868	0.000	0.000	427,167.868
Responsible Chance				
Class D Accumulation shares	5,000.000	0.000	0.000	5,000.000
Class E Accumulation shares	5,000.000	0.000	0.000	5,000.000
Class G Accumulation shares	351,176.000	0.000	3.000	351,173.000
Fidelity World Fund				
Class A Accumulation shares	170,196.000	24,556.000	0.000	194,752.000
Class D Accumulation shares	105,640.218	14,061.000	22,053.000	97,648.218
Class F Accumulation shares	480,464.000	44,070.000	57,124.000	467,410.000
Class G Accumulation shares	6,895.000	5,443.000	1,655.000	10,683.000
Class I Accumulation shares	335,542.198	465.455	43,661.024	292,346.629
JP Morgan Global Macro Opportunities				
Class A Accumulation shares	155,000.000	0.000	0.000	155,000.000
Class D Accumulation shares	25,657.908	2,132.502	1,271.178	26,519.232
Class F Accumulation shares	54,241.000	3,241.000	6,697.000	50,785.000
Class G Accumulation shares	8,132.000	347.000	54.000	8,425.000
Class I Accumulation shares	5,642.713	8,203.157	10,070.003	3,775.867
Global Flexible Bond				
Class A Accumulation shares	1,925.000	0.000	0.000	1,925.000
Class D Accumulation shares	44,777.798	7,155.429	5,781.000	46,152.227
Class F Accumulation shares	863,097.000	97,681.000	38,113.000	922,665.000
Class G Accumulation shares	732.834	0.000	17.000	715.834
Class I Accumulation shares	158,085.101	445.038	321.579	158,208.560
JP Morgan Global Income Conservative				
Class A Accumulation shares	265,524.000	0.000	0.000	265,524.000
Class D Accumulation shares	45,826.879	2,443.196	12,072.995	36,197.080
Class F Accumulation shares	55,808.000	155.000	5,039.000	50,924.000
Class G Accumulation shares	100.000	0.000	0.000	100.000
Class I Accumulation shares	48,743.208	10,474.883	6,624.126	52,593.965
Serenity				
Class A Accumulation shares	400,888.190	0.000	0.000	400,888.190
Class D Accumulation shares	71,046.895	412.661	24,675.601	46,783.955
Class E Accumulation shares	5,150.000	243.000	26.000	5,367.000
Class F Accumulation shares	105,866.000	1,008.000	5,530.000	101,344.000
Class G Accumulation shares	25,916.000	9.000	369.000	25,556.000
Class I Accumulation shares	127.983	138.186	185.635	80.534
Best Managers Conservative				
Class A Accumulation shares	1,949.000	0.000	0.000	1,949.000
Class E Accumulation shares	4,144,051.333	5,822.452	107,704.565	4,042,169.220
Best Selection				
Class A Accumulation shares	25,189.000	0.000	0.000	25,189.000
Class E Accumulation shares	715,870.205	8,804.278	21,961.987	702,712.496

GENERALI SMART FUNDS

	Shares outstanding as at 01.01.2024	Shares issued	Shares redeemed	Shares outstanding as at 30.06.2024
PIR Valore Italia				
Class I Accumulation shares	211,639.412	1,198.435	46,243.969	166,593.878
Class Z Accumulation shares	45,000.000	0.000	0.000	45,000.000
PIR Evoluzione Italia				
Class I Accumulation shares	82,343.613	413.618	15,976.497	66,780.734
Class Z Accumulation shares	45,000.000	0.000	0.000	45,000.000
Prisma CONSERVADOR				
Class I Accumulation shares	292,480.256	39,391.564	49,195.374	282,676.446
Prisma MODERADO				
Class I Accumulation shares	264,520.775	29,558.424	37,461.687	256,617.512
Prisma DECIDIDO				
Class I Accumulation shares	88,576.173	12,696.250	19,173.374	82,099.049
Responsible Protect 90				
Class A Accumulation shares	234,709.778	3,467.000	0.000	238,176.778
Class D Accumulation shares	115,737.800	19,907.000	608.800	135,036.000
Class G Accumulation shares	200,235.000	0.000	1.000	200,234.000
JP Morgan Global Equity Fund				
Class IH Accumulation shares	1,230,564.191	176,475.741	152,289.487	1,254,750.445
Class I Accumulation shares	507,706.000	7,895.000	64,859.000	450,742.000
Class D Accumulation shares	658.000	26,363.000	687.000	26,334.000
VorsorgeStrategie				
Class A Accumulation shares	995,000.000	0.000	0.000	995,000.000
Class D Accumulation shares	428,515.000	311,064.000	18,000.000	721,579.000
Class G Accumulation shares	2,161.000	1,559.000	0.000	3,720.000

Portfolios

Prosperity

Statement of Investments as at 30.06.2024

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Bonds and other debt instruments				
United States				
CITIGROUP GLOB L 0% 24-21/05/2026	USD	500,000.00	466,526.71	4.25
US TREASURY N/B 3.75% 23-30/06/2030	USD	20,000.00	18,068.43	0.16
			484,595.14	4.41
Italy				
ITALY BTPS 4.35% 23-01/11/2033	EUR	21,000.00	21,630.29	0.20
			21,630.29	0.20
Germany				
DEUTSCHLAND REP 2.3% 23-15/02/2033	EUR	20,000.00	19,780.09	0.17
			19,780.09	0.17
Total Bonds and other debt instruments			526,005.52	4.78
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			526,005.52	4.78
Shares/Units of UCITS/UCIS				
Bonds and other debt instruments				
Jersey				
ETFS COPPER	USD	669.00	24,718.82	0.22
			24,718.82	0.22
Total Bonds and other debt instruments			24,718.82	0.22
Shares/Units in investment funds				
Ireland				
AM S&P G HEALTH CAR ETF DR U	EUR	19,220.00	226,680.68	2.06
AMUNDI S&P 500 ESG UCITS AEH	EUR	12,186.00	976,439.81	8.88
INSIGHT LQD ABS-B EUR ACC	EUR	319,000.00	339,511.70	3.09
INVESCO AT1 CAPITAL BOND	USD	3,019.00	71,365.87	0.65
ISH USD CORP 0-3YR ESG EURHA	EUR	9,548.00	48,868.57	0.44
ISHARES CORE EM IMI ACC	EUR	10,665.00	341,525.30	3.11
ISHARES CORE FTSE 100 UCITS ETF GBP DIST	GBP	21,000.00	196,637.38	1.79
ISHARES CORE MSCI JP - EURHA	EUR	25,444.00	249,221.44	2.27
ISHARES HY CORP	EUR	4,641.00	428,596.35	3.90
ISHARES JPM ESG USD EM BD A	EUR	21,905.00	109,643.29	1.00
ISHARES USD CORP ESG-USD ACC	USD	6,465.00	28,903.84	0.26
ISHARES USD HIGH YIELD CORP BOND	USD	2,286.00	196,019.03	1.78
ISHARES USD SHORT DUR HI YLD	USD	2,772.00	221,863.46	2.02
L&G ENHANCED COMM UCITS ETF	USD	10,720.00	138,252.24	1.26
UBS ETF CMCI COM CARRY USD A	USD	1,420.00	198,925.87	1.81
X ARTIFICIAL INTEL BIG DA 1C	EUR	1,295.00	160,735.40	1.45
			3,933,190.23	35.77
France				
AMUNDI MSCI INDIA	EUR	1,740.00	55,479.90	0.50
BNPP EASY S&P 500 EUR HEDGE	EUR	104,909.00	1,901,391.70	17.30
LYXOR EUROSTOXX 50 DR	EUR	5,324.00	280,787.76	2.55
THEAM QUANT DYNAMIC VOL CAR PART I EUR H	EUR	1,600.00	151,600.00	1.38
			2,389,259.36	21.73
Luxembourg				
ALPHA UCITS SICAV FAIR OAKS	EUR	275.00	326,139.00	2.97
AMUNDI MSCI EM LATIN AME ETF	EUR	11,201.00	164,015.12	1.49
AMUNDI MSCI WORLD UCITS-EUR	EUR	834.00	435,034.17	3.96
APERTURE CREDIT OPP-I USD C	USD	1,153.00	129,812.69	1.18
BNP P MSCI EM EX CW UCITS	EUR	8,230.00	91,204.86	0.83
BNPP EASY JAPAN ESG FILTERED MIN TE 9EC	EUR	14,497.00	283,300.37	2.58
BNPP THEAM QUANT CROS ASSET HG FOCUS JCA	EUR	838.19	91,924.75	0.84
CELSIUS-BAR US EQ VO-G EUR	EUR	1,700.00	196,792.00	1.79
GENERALI INV-EUR SHORT TM-BX	EUR	725.00	103,450.98	0.94
LUMYN-MW ESG TOP UCITS-EURBA	EUR	2,920.00	356,426.00	3.24
LYXOR MSCI SEMICONDUCTORS ES	EUR	2,925.00	153,656.10	1.40
X GLBL INFLTION LNKD 1C EUR	EUR	63.00	13,510.98	0.11
			2,345,267.02	21.33
Germany				
ISHARES CORE EURO STOXX50 UCITS ETF	EUR	7,284.00	361,687.02	3.29
			361,687.02	3.29
Total Shares/Units in investment funds			9,029,403.63	82.12
Total Shares/Units of UCITS/UCIS			9,054,122.45	82.34
Total Portfolio			9,580,127.97	87.12

GENERALI SMART FUNDS

Responsible Balance

Statement of Investments as at 30.06.2024

Description	Currency	Quantity	Market Value in EUR	% NAV
Shares/Units of UCITS/UCIS				
Shares/Units in investment funds				
Luxembourg				
ALLIANZ-BE STY SRI EU EQ-WT9	EUR	13.00	1,952,162.68	4.08
AM EUR CO BD PAB NZ AM-ETF A	EUR	9,610.00	1,391,873.96	2.91
AMUNDI INDEX MSCI EUROPE SRI	EUR	3,090.00	260,317.05	0.54
BNPP SUST US MULTIFACTOR EQUITY IPC	USD	9,930.00	1,561,560.25	3.26
GIS SRI EUROPEAN EQUITY AY	EUR	5,800.00	1,173,479.20	2.45
HSBC GIF-GLB LOWER CARB-XCU	USD	379,000.00	4,004,828.55	8.36
JAN HN HOR GL SUST EQ -GU2US	USD	67,500.00	1,264,660.60	2.64
JPMORGAN EUR SUSTN EQ-IEA	EUR	8,826.54	1,335,278.52	2.79
JPMORGAN-US SUST EQY-S2 USD	USD	12,200.00	1,501,337.07	3.14
M&G LX 1 GL SUS PARIS-EUR CA	EUR	54,000.00	3,454,903.80	7.21
M&G SUST EU RO CRED INV-EIEUR	EUR	60,200.00	5,721,618.70	11.95
PICTET ENVIRONM MEGATRD-IUSD	USD	6,059.00	2,446,156.95	5.11
RCGF ROBECOSAM GLO SDG-IH EU	EUR	46,850.00	4,782,916.50	9.99
ROBECO SUS GL ST EQ FD-ILEUR	EUR	11,920.00	3,413,053.60	7.13
SCHRODER GLOB SUST GRTH-CA	USD	2,300.00	902,656.27	1.88
VONTOBEL-CLEAN TECHNOLOGY-I	EUR	1,545.00	1,012,500.30	2.11
			36,179,304.00	75.55
Ireland				
AMUNDI MSCI WORLD SRI C NZ	EUR	13,730.00	1,309,704.70	2.74
BROWN ADV US SUST-B USD	USD	62,055.00	1,448,094.75	3.02
ELLINGTON GL STEWARDS-USDEAC	USD	47,600.00	597,528.23	1.25
HSBC JAPAN SUSTAINABLE EQY	EUR	46,629.00	761,078.54	1.59
ISHARES EUR CORP ESG 0-3Y D	EUR	195,915.00	963,294.46	2.01
ISHARES EURO CORP SRI UCITS	EUR	158,376.00	735,418.96	1.54
ISHARES EURO GOVT CLIM EUR A	EUR	295,000.00	1,237,820.00	2.58
ISHARES MSCI USA ESG SCREEND	USD	97,530.00	1,011,381.78	2.11
ISHARES SUST MSCI USA SRI	EUR	108,600.00	1,516,707.60	3.17
			9,581,029.02	20.01
France				
LYXOR ESG USD CORP BOND DR	EUR	6,010.00	514,876.70	1.08
SYCOMORE SELECTION CREDIT FCP	EUR	10,000.00	1,381,200.00	2.88
			1,896,076.70	3.96
Total Shares/Units in investment funds			47,656,409.72	99.52
Total Shares/Units of UCITS/UCIS			47,656,409.72	99.52
Total Portfolio			47,656,409.72	99.52

GENERALI SMART FUNDS

Responsible Chance

Statement of Investments as at 30.06.2024

Description	Currency	Quantity	Market Value in EUR	% NAV
Shares/Units of UCITS/UCIS				
Shares/Units in investment funds				
Luxembourg				
ALLIANZ-BE STY SRI EU EQ-WT9	EUR	19.00	2,853,160.84	6.75
AM EUR CO BD PAB NZ AM-ETF A	EUR	1,300.00	188,409.00	0.44
AMUNDI INDEX MSCI EUROPE SRI	EUR	25,000.00	2,106,125.00	4.97
BNPP SUST US MULTIFACTOR EQUITY IPC	USD	16,600.00	2,610,463.26	6.16
GIS SRI EUROPEAN EQUITY AY	EUR	4,500.00	910,458.00	2.15
HSBC GIF-GLB LOWER CARB-XCU	USD	189,005.00	1,997,183.70	4.72
JAN HN HOR GL SUST EQ -GU2US	USD	97,600.00	1,828,605.55	4.32
JPMORGAN EUR SUSTN EQ-IEA	EUR	13,365.90	2,021,993.05	4.77
JPMORGAN-US SUST EQY-S2 USD	USD	19,250.00	2,368,912.99	5.59
M&G LX 1 GL SUS PARIS-EUR CA	EUR	44,300.00	2,834,300.71	6.69
M&G SUST EURO CRED INV-EIEUR	EUR	27,100.00	2,575,678.85	6.08
PICTET ENVIRONM MEGATRD-IUSD	USD	3,749.00	1,513,557.09	3.57
RCGF ROBECOSAM GLO SDG-IH EU	EUR	11,830.00	1,207,724.70	2.85
ROBECO SUS GL ST EQ FD-ILEUR	EUR	11,610.00	3,324,291.30	7.86
SCHRODER GLOB SUST GRTH-CA	USD	2,400.00	941,902.20	2.22
VONTOBEL-CLEAN TECHNOLOGY-I	EUR	1,360.00	891,262.40	2.10
			30,174,028.64	71.24
Ireland				
AMUNDI MSCI WORLD SRI C NZ	EUR	21,020.00	2,005,097.80	4.73
BROWN ADV US SUST-B USD	USD	74,000.00	1,726,839.28	4.08
ELLINGTON GL STEWARDS-USDEAC	USD	99,850.00	1,253,428.44	2.96
HSBC JAPAN SUSTAINABLE EQY	EUR	39,000.00	636,558.00	1.50
ISHARES EURO GOVT CLIM EUR A	EUR	145,000.00	608,420.00	1.43
ISHARES MSCI USA ESG SCREEND	USD	255,500.00	2,649,523.68	6.26
ISHARES SUST MSCI USA SRI	EUR	182,760.00	2,552,426.16	6.03
			11,432,293.36	26.99
France				
SYCOMORE SELECTION CREDIT FCP	EUR	4,550.00	628,446.00	1.48
			628,446.00	1.48
Total Shares/Units in investment funds			42,234,768.00	99.71
Total Shares/Units of UCITS/UCIS			42,234,768.00	99.71
Total Portfolio			42,234,768.00	99.71

GENERALI SMART FUNDS

Fidelity World Fund

Statement of Investments as at 30.06.2024

Description	Currency	Quantity	Market Value in USD	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Shares				
United States				
ALPHABET INC-CL A	USD	52,400.00	9,544,660.00	4.65
AMAZON.COM INC	USD	41,000.00	7,923,250.00	3.86
ARAMARK	USD	80,300.00	2,731,806.00	1.33
BAKER HUGHES CO	USD	93,000.00	3,270,810.00	1.59
BIOGEN INC	USD	8,500.00	1,970,470.00	0.96
CENCORA INC	USD	13,800.00	3,109,140.00	1.51
CHENIERE ENERGY INC	USD	16,900.00	2,954,627.00	1.44
CONCENTRIX CORP	USD	9,000.00	569,520.00	0.28
COOPER COS INC/THE	USD	21,800.00	1,903,140.00	0.93
CORTEVA INC	USD	35,000.00	1,887,900.00	0.92
DOLLAR TREE INC	USD	8,300.00	886,191.00	0.43
EBAY INC	USD	31,500.00	1,692,180.00	0.82
EXPEDIA GROUP INC	USD	19,000.00	2,393,810.00	1.17
FIDELITY NATIONAL INFO SERV	USD	25,000.00	1,884,000.00	0.92
FLEX LTD	USD	34,000.00	1,002,660.00	0.49
GE HEALTHCARE TECHNOLOGY	USD	35,000.00	2,727,200.00	1.33
GENERAL ELECTRIC CO	USD	17,500.00	2,781,975.00	1.36
GUARDANT HEALTH INC	USD	24,000.00	693,120.00	0.34
HCA HEALTHCARE INC	USD	11,500.00	3,694,720.00	1.80
INSMED INC	USD	13,200.00	884,400.00	0.43
INSULET CORP	USD	16,100.00	3,248,980.00	1.58
INTERCONTINENTAL EXCHANGE IN	USD	16,000.00	2,190,240.00	1.07
IQVIA HOLDINGS INC	USD	8,900.00	1,881,816.00	0.92
JPMORGAN CHASE & CO	USD	24,500.00	4,955,370.00	2.41
MARVELL TECHNOLOGY INC	USD	38,000.00	2,656,200.00	1.29
MASTERCARD INC - A	USD	9,200.00	4,058,672.00	1.98
MERCADOLIBRE INC	USD	1,450.00	2,382,930.00	1.16
MICRON TECHNOLOGY INC	USD	13,641.00	1,794,200.73	0.87
MICROSOFT CORP	USD	29,900.00	13,363,805.00	6.52
NEXTERA ENERGY INC	USD	54,000.00	3,823,740.00	1.86
NEXTRACKER INC-CL A	USD	23,000.00	1,078,240.00	0.53
NORFOLK SOUTHERN CORP	USD	9,300.00	1,996,617.00	0.97
NVIDIA CORP	USD	29,000.00	3,582,660.00	1.75
NVR INC	USD	170.00	1,290,055.20	0.63
ORACLE CORP	USD	24,200.00	3,417,040.00	1.66
PTC INC	USD	12,500.00	2,270,875.00	1.11
PVH CORP	USD	13,200.00	1,397,484.00	0.68
QUALCOMM INC	USD	17,800.00	3,545,404.00	1.73
QUANTA SERVICES INC	USD	11,800.00	2,998,262.00	1.46
S&P GLOBAL INC	USD	5,600.00	2,497,600.00	1.22
SAMSONITE INTERNATIONAL SA	HKD	255,000.00	761,007.05	0.37
STRUCTURE THERAPEUTICS INC	USD	18,300.00	718,641.00	0.35
TETRA TECH INC	USD	9,000.00	1,840,320.00	0.90
THE CIGNA GROUP	USD	9,000.00	2,975,130.00	1.45
T-MOBILE US INC	USD	15,800.00	2,783,644.00	1.36
UBER TECHNOLOGIES INC	USD	30,000.00	2,180,400.00	1.06
UNITEDHEALTH GROUP INC	USD	8,400.00	4,277,784.00	2.08
VOYA FINANCIAL INC	USD	16,000.00	1,138,400.00	0.55
WABTEC CORP	USD	8,000.00	1,264,400.00	0.62
WESTERN DIGITAL CORP	USD	35,000.00	2,651,950.00	1.29
			139,527,445.98	67.99
Japan				
KUBOTA CORP	JPY	120,000.00	1,678,478.23	0.82
MURATA MANUFACTURING CO LTD	JPY	102,000.00	2,106,452.88	1.03
OLYMPUS CORP	JPY	70,000.00	1,128,590.11	0.55
SHIN-ETSU CHEMICAL CO LTD	JPY	47,000.00	1,822,615.99	0.89
SOMPO HOLDINGS INC	JPY	87,000.00	1,857,795.65	0.91
SONY GROUP CORP	JPY	29,000.00	2,459,032.77	1.20
TDK CORP	JPY	48,000.00	2,943,677.82	1.43
THK CO LTD	JPY	35,000.00	625,217.60	0.30
TOYOTA INDUSTRIES CORP	JPY	17,000.00	1,433,575.82	0.70
			16,055,436.87	7.83
Great-Britain				
AON PLC-CLASS A	USD	8,550.00	2,510,109.00	1.22
ASTRAZENECA PLC	GBP	21,000.00	3,279,983.52	1.60
CNH INDUSTRIAL NV	EUR	95,000.00	957,072.75	0.47
CNH INDUSTRIAL NV	USD	41,600.00	421,408.00	0.21
EQT CORP	USD	28,000.00	1,035,440.00	0.50
HALEON PLC	GBP	544,880.00	2,221,977.71	1.08
NATWEST GROUP PLC	GBP	440,000.00	1,734,216.26	0.84
SSE PLC	GBP	146,000.00	3,302,623.19	1.61
			15,462,830.43	7.53
Netherlands				
ASML HOLDING NV	EUR	2,700.00	2,790,129.65	1.36
ASR NEDERLAND NV	EUR	24,000.00	1,144,886.22	0.56
NN GROUP NV - W/I	EUR	26,236.00	1,221,745.91	0.60
STELLANTIS NV	EUR	66,000.00	1,306,909.10	0.63
			6,463,670.88	3.15

GENERALI SMART FUNDS

Statement of Investments as at 30.06.2024

Description	Currency	Quantity	Market Value in USD	% NAV
Germany				
DEUTSCHE BOERSE AG	EUR	12,500.00	2,560,142.81	1.25
INFINEON TECHNOLOGIES AG	EUR	62,500.00	2,297,898.98	1.12
VONOVIA SE	EUR	29,000.00	825,193.91	0.40
			5,683,235.70	2.77
France				
ARKEMA	EUR	11,000.00	956,697.64	0.46
CAPGEMINI SE	EUR	6,500.00	1,293,655.84	0.63
VEOLIA ENVIRONNEMENT	EUR	91,000.00	2,723,016.66	1.33
			4,973,370.14	2.42
Switzerland				
CIE FINANCIERE RICHEMO-A REG	CHF	16,100.00	2,512,889.56	1.22
UBS GROUP AG-REG	CHF	73,000.00	2,148,786.14	1.05
			4,661,675.70	2.27
Belgium				
KBC GROUP NV	EUR	33,500.00	2,366,048.89	1.15
			2,366,048.89	1.15
South Korea				
SAMSUNG ELECTR-GDR REG S	USD	1,400.00	2,072,000.00	1.01
			2,072,000.00	1.01
Hong Kong				
AIA GROUP LTD	HKD	263,000.00	1,785,353.42	0.87
			1,785,353.42	0.87
Sweden				
AUTOLIV INC	USD	14,000.00	1,497,860.00	0.73
			1,497,860.00	0.73
Bermuda Islands				
RENAISSANCERE HOLDINGS LTD	USD	6,000.00	1,341,060.00	0.65
			1,341,060.00	0.65
Denmark				
ASCENDIS PHARMA A/S - ADR	USD	6,800.00	927,384.00	0.45
			927,384.00	0.45
Total Shares			202,817,372.01	98.82
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			202,817,372.01	98.82
Total Portfolio			202,817,372.01	98.82

JP Morgan Global Macro Opportunities

Statement of Investments as at 30.06.2024

Description	Currency	Quantity	Market Value in EUR	% NAV
Shares/Units of UCITS/UCIS				
Shares/Units in investment funds				
Luxembourg				
JPM INV-JPM GBL CAP APP-X	EUR	219,508.21	25,967,821.24	99.87
			25,967,821.24	99.87
Total Shares/Units in investment funds			25,967,821.24	99.87
Total Shares/Units of UCITS/UCIS			25,967,821.24	99.87
Total Portfolio			25,967,821.24	99.87

GENERALI SMART FUNDS

Global Flexible Bond

Statement of Investments as at 30.06.2024

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Bonds and other debt instruments				
United States				
GOLDMAN SACHS GP 22-29/10/2029 FRN	GBP	500,000.00	554,097.52	0.55
INT BK RECON&DEV 9.5% 22-09/02/2029	BRL	5,000,000.00	805,346.81	0.80
US TREASURY N/B 2.375% 17-15/05/2027	USD	2,700,000.00	2,373,206.79	2.35
US TREASURY N/B 3% 22-15/07/2025	USD	500,000.00	456,731.48	0.45
US TREASURY N/B 3.5% 23-31/01/2028	USD	5,000,000.00	4,518,748.54	4.47
US TREASURY N/B 3.875% 23-15/08/2033	USD	5,500,000.00	4,938,148.78	4.88
US TREASURY N/B 4.625% 23-30/09/2028	USD	13,800,000.00	12,986,288.52	12.84
US TSY INFL IX N/B 0.125% 16-15/07/2026	USD	6,537,850.00	5,831,613.12	5.77
WI TREASURY SEC. 3.125% 18-15/11/2028	USD	7,300,000.00	6,468,596.92	6.40
			38,932,778.48	38.51
Italy				
ENEL SPA 23-16/07/2171 FRN	EUR	145,000.00	152,819.25	0.15
INTESA SANPAOLO 23-08/03/2028 FRN	EUR	349,000.00	359,214.28	0.36
ITALY BTPS 0.65% 20-15/05/2026	EUR	4,779,040.00	4,666,498.87	4.62
ITALY BTPS 3.2% 24-28/01/2026	EUR	8,000,000.00	7,965,009.12	7.88
ITALY BTPS 3.4% 23-28/03/2025	EUR	2,200,000.00	2,196,682.80	2.17
ITALY BTPS 3.85% 23-15/09/2026	EUR	4,000,000.00	4,038,152.56	3.99
ITALY BTPS 4.4% 22-01/05/2033	EUR	1,500,000.00	1,555,627.58	1.54
REP OF ITALY 2.875% 19-17/10/2029	USD	1,500,000.00	1,254,512.75	1.24
			22,188,517.21	21.95
Romania				
ROMANIA 1.75% 21-13/07/2030	EUR	1,556,000.00	1,271,448.02	1.26
ROMANIA 2% 21-14/04/2033	EUR	1,000,000.00	751,102.87	0.74
ROMANIA 3.624% 20-26/05/2030	EUR	525,000.00	482,525.97	0.48
ROMANIA 7.125% 23-17/01/2033	USD	1,500,000.00	1,474,765.81	1.46
			3,979,842.67	3.94
Mexico				
MEXICAN BONOS 7.5% 07-03/06/2027	MXN	80,000,000.00	3,803,147.86	3.76
			3,803,147.86	3.76
Canada				
BANK OF MONTREAL 4.7% 22-14/09/2027	USD	300,000.00	276,347.85	0.27
CANADA-GOVT 1.5% 15-01/06/2026	CAD	4,000,000.00	2,609,480.13	2.58
			2,885,827.98	2.85
Serbia Republic				
SERBIA REPUBLIC 3.125% 20-15/05/2027	EUR	3,000,000.00	2,877,518.91	2.85
			2,877,518.91	2.85
Great-Britain				
BARCLAYS PLC 3% 19-08/05/2026	GBP	200,000.00	226,351.93	0.22
BP CAPITAL PLC 20-22/06/2169 FRN	EUR	200,000.00	191,880.55	0.19
HSBC HOLDINGS 17-13/11/2026 FRN	GBP	300,000.00	338,306.47	0.33
HSBC HOLDINGS 18-19/06/2029 FRN	USD	1,000,000.00	902,158.15	0.90
LLOYDS BANKING 14-27/06/2049 FRN	EUR	300,000.00	296,103.13	0.29
NATL GRID ELECT 1.375% 19-16/09/2026	GBP	200,000.00	217,167.11	0.21
SANTANDER UK GRP 3.625% 16-14/01/2026	GBP	300,000.00	345,976.81	0.35
			2,517,944.15	2.49
Luxembourg				
AROUNDTOWN SA 1.625% 18-31/01/2028	EUR	300,000.00	262,616.51	0.26
EUROPEAN INVT BK 4.75% 20-29/10/2025	BRL	11,790,000.00	1,860,333.36	1.84
LOGICOR FIN 4.625% 24-25/07/2028	EUR	100,000.00	100,645.21	0.10
			2,223,595.08	2.20
Colombia				
COLOMBIA REP OF 4.5% 18-15/03/2029	USD	2,000,000.00	1,703,215.38	1.68
COLOMBIA REP OF 8% 22-20/04/2033	USD	500,000.00	483,734.14	0.48
			2,186,949.52	2.16
Netherlands				
ABN AMRO BANK NV 21-13/12/2029 FRN	USD	1,100,000.00	903,479.20	0.89
COOPERATIEVE RAB 23-28/02/2029 FRN	USD	1,000,000.00	937,592.24	0.93
REPSOL INTL FIN 20-31/12/2060 FRN	EUR	200,000.00	197,624.81	0.20
SAGAX EURO MTN 0.75% 21-26/01/2028	EUR	117,000.00	104,104.79	0.10
			2,142,801.04	2.12
Venezuela				
CORP ANDINA FOM 6.77% 18-24/05/2028	COP	8,000,000,000.00	1,558,604.45	1.54
			1,558,604.45	1.54
Austria				
RAIFFEISEN BK IN 0.05% 21-01/09/2027	EUR	500,000.00	442,923.02	0.43
VIENNA INSURANCE 22-15/06/2042 FRN	EUR	500,000.00	501,221.52	0.50
VOLKSBANK WIEN A 4.75% 23-15/03/2027	EUR	500,000.00	513,577.13	0.51
			1,457,721.67	1.44
France				
BNP PARIBAS 20-19/02/2028 FRN	EUR	500,000.00	458,692.25	0.45
LA BANQUE POSTAL 20-26/01/2031 FRN	EUR	300,000.00	285,191.42	0.28
SOCIETE GENERALE 21-12/06/2029 FRN	EUR	400,000.00	349,038.66	0.35
			1,092,922.33	1.08
Supranational				
EURO BK RECON&DV 5% 21-27/01/2025	BRL	5,000,000.00	818,426.03	0.81
			818,426.03	0.81

GENERALI SMART FUNDS

Statement of Investments as at 30.06.2024

Description	Currency	Quantity	Market Value in EUR	% NAV
Australia				
MACQUARIE GROUP 4.08% 22-31/05/2029	GBP	500,000.00	564,792.86	0.56
			564,792.86	0.56
Hungary				
HUNGARY 2.125% 21-22/09/2031	USD	700,000.00	517,236.03	0.51
			517,236.03	0.51
Ireland				
AIB GROUP PLC 23-23/07/2029 FRN	EUR	400,000.00	412,079.35	0.41
			412,079.35	0.41
Switzerland				
UBS GROUP AG	EUR	400,000.00	370,137.60	0.37
			370,137.60	0.37
Belgium				
ARGENTA SPBNK 22-08/02/2029 FRN	EUR	400,000.00	363,214.33	0.36
			363,214.33	0.36
Germany				
COMMERZBANK AG 23-25/03/2029 FRN	EUR	300,000.00	312,364.50	0.31
			312,364.50	0.31
Norway				
STOREBRAND LIVSF 21-30/09/2051 FRN	EUR	100,000.00	81,581.96	0.07
			81,581.96	0.07
Total Bonds and other debt instruments			91,288,004.01	90.29
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			91,288,004.01	90.29
Shares/Units of UCITS/UCIS				
Shares/Units in investment funds				
Luxembourg				
GIS EURO SRI EUR PREMIUM C20	EUR	52,143.08	5,451,924.12	5.39
			5,451,924.12	5.39
Total Shares/Units in investment funds			5,451,924.12	5.39
Total Shares/Units of UCITS/UCIS			5,451,924.12	5.39
Total Portfolio			96,739,928.13	95.68

GENERALI SMART FUNDS

JP Morgan Global Income Conservative

Statement of Investments as at 30.06.2024

Description	Currency	Quantity	Market Value in EUR	% NAV
Shares/Units of UCITS/UCIS				
Shares/Units in investment funds				
Luxembourg				
JPMORGAN INV FUNDS SICAV GBL INCOME CONS	EUR	391,309.71	40,559,251.86	100.05
Total Shares/Units in investment funds			40,559,251.86	100.05
Total Shares/Units of UCITS/UCIS			40,559,251.86	100.05
Total Portfolio			40,559,251.86	100.05

GENERALI SMART FUNDS

Serenity

Statement of Investments as at 30.06.2024

Description	Currency	Quantity	Market Value in EUR	% NAV
Shares/Units of UCITS/UCIS				
Shares/Units in investment funds				
Ireland				
AM S&P G HEALTH CAR ETF DR U	EUR	56,241.00	663,306.35	1.05
INSIGHT LQD ABS-B EUR ACC	EUR	2,780,000.00	2,958,754.00	4.70
INVESCO AT1 CAPITAL BOND	USD	20,226.00	478,120.56	0.76
ISH USD CORP 0-3YR ESG EURHA	EUR	180,481.00	923,737.85	1.47
ISHARES CORE EM IMI ACC	EUR	6,948.00	222,495.80	0.35
ISHARES CORE FTSE 100 UCITS ETF GBP DIST	GBP	24,019.00	224,906.34	0.36
ISHARES CORE MSCI JP - EURHA	EUR	14,827.00	145,228.98	0.23
ISHARES EURO AGGREGATE BND UCI	EUR	9,039.00	968,619.24	1.54
ISHARES EURO ULTRASHORT BOND	EUR	14,868.00	1,498,694.40	2.38
ISHARES HY CORP	EUR	26,540.00	2,450,969.00	3.89
ISHARES JPM ESG USD EM BD A	EUR	376,966.00	1,886,865.62	3.00
ISHARES USD CORP ESG-USD ACC	USD	648,727.00	2,900,340.84	4.61
ISHARES USD HIGH YIELD CORP BOND	USD	14,747.00	1,264,519.99	2.01
ISHARES USD SHORT DUR HI YLD	USD	28,434.00	2,275,781.22	3.61
L&G ENHANCED COMM UCITS ETF	USD	61,466.00	792,706.37	1.26
UBS ETF CMC1 COM CARRY USD A	USD	7,000.00	980,620.48	1.56
X ARTIFICIAL INTEL BIG DA 1C	EUR	4,934.00	612,408.08	0.97
			21,248,075.12	33.75
Luxembourg				
ALPHA UCITS SICAV FAIR OAKS	EUR	1,600.00	1,897,536.00	3.01
AM IND EUR CORP SRI ETF 2 DR	EUR	4,866.00	1,031,348.70	1.64
AMUNDI MSCI EM LATIN AME ETF	EUR	25,944.00	379,895.40	0.60
AMUNDI MSCI WORLD UCITS-EUR	EUR	2,007.00	1,046,898.77	1.66
APERTURE CREDIT OPP-I USD C	USD	27,534.00	3,099,967.45	4.92
BNP P MSCI EM EX CW UCITS	EUR	15,655.00	173,488.71	0.28
BNPP EASY JAPAN ESG FILTERED MIN TE 9EC	EUR	44,388.00	867,430.30	1.38
BNPP THEAM QUANT CROS ASSET HG FOCUS JCA	EUR	4,531.83	497,006.13	0.79
CELSIUS-BAR US EQ VO-G EUR	EUR	11,200.00	1,296,512.00	2.06
DBX II IBX EUR INF-LINK	EUR	2,000.00	464,860.00	0.74
GENERALI INV-EUR SHORT TM-BX	EUR	16,000.00	2,283,056.00	3.63
LUMYN-MW ESG TOP UCITS-EURBA	EUR	15,875.00	1,937,761.24	3.08
LYXOR MSCI SEMICONDUCTORS ES	EUR	6,718.00	352,909.98	0.56
SRI EURO CORPORATE SHORT TERM BOND BX	EUR	9,852.00	1,266,484.45	2.01
X GLBL INFLTION LNKD 1C EUR	EUR	5,722.00	1,227,140.12	1.94
			17,822,295.25	28.30
France				
AMUNDI MSCI INDIA	EUR	4,989.00	159,074.27	0.25
BNPP EASY S&P 500 EUR HEDGE	EUR	158,394.00	2,870,764.53	4.57
GENERALI TRESORERIE ISR	EUR	644.00	2,368,831.64	3.76
LYXOR EUROSTOXX 50 DR	EUR	30,839.00	1,626,448.86	2.58
THEAM QUANT DYNAMIC VOL CAR PART I EUR H	EUR	10,235.00	969,766.25	1.54
			7,994,885.55	12.70
Total Shares/Units in investment funds			47,065,255.92	74.75
Bonds and other debt instruments				
Jersey				
ETFS COPPER	USD	3,129.00	115,613.16	0.18
			115,613.16	0.18
Total Bonds and other debt instruments			115,613.16	0.18
Total Shares/Units of UCITS/UCIS			47,180,869.08	74.93
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Bonds and other debt instruments				
United States				
CITIGROUP GLOB L 0% 24-21/05/2026	USD	2,500,000.00	2,332,633.54	3.71
US TREASURY N/B 2.75% 18-15/02/2028	USD	200,000.00	175,960.76	0.28
US TREASURY N/B 3.75% 23-31/05/2030	USD	400,000.00	361,529.04	0.57
US TREASURY N/B 3.875% 22-30/11/2029	USD	900,000.00	820,361.70	1.30
US TREASURY N/B 4% 23-31/07/2030	USD	606,600.00	555,333.67	0.88
			4,245,818.71	6.74
Italy				
ITALY BTPS 2.45% 17-01/09/2033	EUR	1,180,000.00	1,049,300.18	1.67
ITALY BTPS 2.5% 22-01/12/2032	EUR	1,180,000.00	1,067,156.98	1.70
ITALY BTPS 4.35% 23-01/11/2033	EUR	938,000.00	966,153.03	1.53
			3,082,610.19	4.90
Germany				
DEUTSCHLAND REP 1.7% 22-15/08/2032	EUR	700,000.00	663,679.78	1.05
DEUTSCHLAND REP 2.3% 23-15/02/2033	EUR	200,000.00	197,830.80	0.31
			861,510.58	1.36
Total Bonds and other debt instruments			8,189,939.48	13.00
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			8,189,939.48	13.00
Total Portfolio			55,370,808.56	87.93

GENERALI SMART FUNDS

Best Managers Conservative

Statement of Investments as at 30.06.2024

Description	Currency	Quantity	Market Value in EUR	% NAV
Shares/Units of UCITS/UCIS				
Shares/Units in investment funds				
Luxembourg				
DEU CONCEPT KALDEMORGEN-IC	EUR	232,463.00	40,448,562.00	10.10
ELEV ABS RET EUR-I2	EUR	30,345.00	40,904,149.65	10.22
GAMCO-MERGER ARBITRAGE-I	EUR	2,814,814.00	37,813,648.31	9.45
HSBC GI M/A STYLE FACTORS-XC	EUR	3,504,444.00	40,952,932.58	10.23
NORDEA 1 SIC-STAB RET-BIE	EUR	1,941,286.00	37,878,566.56	9.46
ODDO BHF EXK POLARIS BL-CIW	EUR	30,495.00	41,467,405.95	10.36
			239,465,265.05	59.82
Ireland				
LYXOR / CHEN CREDIT FD-SSI E	EUR	346,240.00	40,114,500.80	10.02
MAN-MAN AHL TARGET RISK-IEUR	EUR	68.82	11,054.24	0.00
NOMURA GLOBAL DYN BOND-IEURH	EUR	329,120.00	39,438,679.98	9.85
			79,564,235.02	19.87
Germany				
4Q SPECIAL INCOME-EUR I	EUR	299,339.00	41,452,464.72	10.35
			41,452,464.72	10.35
France				
AMUNDI OBLIG INTERNATIONALES SICAV	EUR	38,999.00	38,793,865.26	9.69
			38,793,865.26	9.69
Total Shares/Units in investment funds			399,275,830.05	99.73
Total Shares/Units of UCITS/UCIS			399,275,830.05	99.73
Total Portfolio			399,275,830.05	99.73

GENERALI SMART FUNDS

Best Selection

Statement of Investments as at 30.06.2024

Description	Currency	Quantity	Market Value in EUR	% NAV
Shares/Units of UCITS/UCIS				
Shares/Units in investment funds				
Luxembourg				
AMUNDI GL EQ S INC-I19 EUR C	EUR	10,346.00	12,490,105.04	10.22
DNCA INVEST - ALPHA BONDS ICE	EUR	107,250.00	11,687,032.50	9.56
FIDELITY-GER FND-IACCEUR	EUR	842,050.00	11,771,859.00	9.63
GS GLOBAL SM CAP CO I SNAP	USD	659,470.00	12,558,696.24	10.28
JPM INV-JPM US SEL EQ-I2 EUR	EUR	57,187.00	13,383,473.61	10.95
M&G LX EUR STRTG VAL-EUR JIA	EUR	768,261.00	12,249,844.82	10.02
M&G LX GBL EMRG MKT-EUR CIA	EUR	812,798.00	12,316,246.81	10.08
SCHRODER INTL SEL GLOBAL ENERGY C-USD	USD	575,675.00	11,878,967.02	9.72
			98,336,225.04	80.46
Ireland				
BNY MELLON GLOB CREDIT-WACCUS	USD	9,465,247.00	11,751,301.76	9.61
VANGUARD EMER MKT BD-I USDHA	USD	105,937.00	11,991,860.83	9.82
			23,743,162.59	19.43
Total Shares/Units in investment funds			122,079,387.63	99.89
Total Shares/Units of UCITS/UCIS			122,079,387.63	99.89
Total Portfolio			122,079,387.63	99.89

GENERALI SMART FUNDS

PIR Valore Italia

Statement of Investments as at 30.06.2024

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Shares				
Italy				
ANIMA HOLDING SPA	EUR	100,000.00	466,000.00	1.74
ARNOLDO MONDADORI EDITORE	EUR	100,000.00	244,000.00	0.91
AVIO SPA	EUR	15,000.00	178,500.00	0.67
BANCA MONTE DEI PASCHI SIENA	EUR	70,000.00	306,950.00	1.14
BFF BANK SPA	EUR	45,000.00	399,150.00	1.49
DANIELI & CO-RSP	EUR	20,000.00	533,000.00	1.99
DEFENCE TECH HOLDING SPA	EUR	10,000.00	35,000.00	0.13
DOVALUE SPA	EUR	150,000.00	297,000.00	1.11
ENAV SPA	EUR	200,000.00	745,200.00	2.78
ENERGY SPA	EUR	70,846.00	99,184.40	0.37
ENI SPA	EUR	70,000.00	1,004,780.00	3.75
ERG SPA	EUR	10,000.00	234,400.00	0.87
FINECOBANK SPA	EUR	40,000.00	556,800.00	2.08
GAROFALO HEALTH CARE SPA	EUR	50,000.00	252,000.00	0.94
GENERALFINANCE SPA	EUR	25,000.00	277,500.00	1.03
INDEL B SPA	EUR	5,000.00	115,000.00	0.43
INTESA SANPAOLO	EUR	50,000.00	173,550.00	0.65
IREN SPA	EUR	300,000.00	581,700.00	2.17
LEONARDO SPA	EUR	43,103.00	934,473.04	3.48
NEXI SPA	EUR	25,000.00	142,350.00	0.53
OPENJOBMETIS SPA AGENZIA PER	EUR	30,000.00	495,000.00	1.85
PHILOGEN SPA	EUR	13,265.00	270,606.00	1.01
PIOVAN SPA	EUR	45,000.00	537,750.00	2.00
PRYSMIAN SPA	EUR	15,000.00	867,300.00	3.23
SECO SPA	EUR	27,000.00	81,270.00	0.30
SESA SPA	EUR	2,000.00	230,600.00	0.86
TAMBURI INVESTMENT PARTNERS	EUR	34,000.00	318,240.00	1.19
TELECOM ITALIA-RSP	EUR	2,000,000.00	485,800.00	1.81
TINEXTA SPA	EUR	10,000.00	161,400.00	0.60
UNICREDIT SPA	EUR	7,000.00	242,235.00	0.90
UNIPOL GRUPPO SPA	EUR	50,000.00	464,000.00	1.73
ZIGNAGO VETRO SPA	EUR	20,000.00	236,000.00	0.87
			11,966,738.44	44.61
Luxembourg				
SES	EUR	50,000.00	237,400.00	0.89
TENARIS SA	EUR	50,000.00	717,500.00	2.67
			954,900.00	3.56
Spain				
UNICAJA BANCO SA	EUR	250,000.00	318,500.00	1.19
			318,500.00	1.19
Total Shares			13,240,138.44	49.36
Bonds and other debt instruments				
Italy				
2I RETE GAS SPA 1.608% 17-31/10/2027	EUR	500,000.00	469,579.21	1.75
ACEA SPA 3.875% 23-24/01/2031	EUR	300,000.00	299,648.10	1.12
ACQUIRENTE UNI 2.8% 19-20/02/2026	EUR	200,000.00	195,507.19	0.73
BANCA IFIS SPA 5.5% 24-27/02/2029	EUR	500,000.00	505,006.60	1.88
BANCA IFIS SPA 6.875% 23-13/09/2028	EUR	200,000.00	211,512.24	0.79
BANCO DESIO BRIA 4% 23-13/03/2028	EUR	1,000,000.00	1,012,620.78	3.78
BPER BANCA 1.875% 20-07/07/2025	EUR	600,000.00	588,777.19	2.19
BPER BANCA 22-25/07/2032 FRN	EUR	200,000.00	195,088.38	0.73
CATTOLICA ASSICU 17-14/12/2047 FRN	EUR	600,000.00	596,542.16	2.22
CREDITO EMILIANO 19-25/10/2025 FRN	EUR	500,000.00	495,788.10	1.85
CREDITO EMILIANO 22-19/01/2028 FRN	EUR	100,000.00	93,547.02	0.35
CREDITO EMILIANO 23-30/05/2029 FRN	EUR	280,000.00	294,479.63	1.10
ENI SPA 20-31/12/2060 FRN	EUR	400,000.00	371,267.24	1.38
ENI SPA 21-31/12/2061 FRN	EUR	216,000.00	200,415.46	0.75
FERRARI NV 3.625% 24-21/05/2030	EUR	480,000.00	481,496.58	1.80
FERROVIE DEL 4.125% 23-23/05/2029	EUR	500,000.00	511,230.51	1.91
HERA SPA 0.875% 16-14/10/2026	EUR	500,000.00	468,996.15	1.75
ICCREA BANCA SPA 23-20/01/2028 FRN	EUR	400,000.00	427,048.88	1.59
INFRASTRUTTURE W 1.75% 21-19/04/2031	EUR	400,000.00	355,282.02	1.32
INTESA SANPAOLO 23-08/03/2028 FRN	EUR	200,000.00	205,853.46	0.77
IREN SPA 0.875% 19-14/10/2029	EUR	102,000.00	88,181.62	0.33
ITALGAS SPA 1.625% 17-19/01/2027	EUR	100,000.00	95,359.36	0.36
NEXI 2.125% 21-30/04/2029	EUR	400,000.00	362,217.16	1.35
PIRELLI & C SPA 4.25% 23-18/01/2028	EUR	295,000.00	298,403.48	1.11
SACE SPA 15-10/02/2049 FRN	EUR	900,000.00	884,457.21	3.30
SALINI IMPREGILO 1.75% 17-26/10/2024	EUR	300,000.00	298,262.77	1.11
SANPAOLO VITA 14-29/12/2049 FRN	EUR	200,000.00	199,435.53	0.74
SOCIETA INIZIATI 1.625% 18-08/02/2028	EUR	500,000.00	465,627.77	1.74
TERNA RETE 22-09/02/2171 FRN	EUR	300,000.00	277,307.48	1.03
UNICREDIT SPA 22-15/11/2027 FRN	EUR	550,000.00	574,266.97	2.14
UNIPOL GRUPPO 3.25% 20-23/09/2030	EUR	250,000.00	248,905.14	0.93
UNIPOLSAI ASSICU 4.9% 24-23/05/2034	EUR	300,000.00	295,476.76	1.09
			12,067,588.15	44.99

GENERALI SMART FUNDS

Statement of Investments as at 30.06.2024

Description	Currency	Quantity	Market Value in EUR	% NAV
Netherlands				
ENEL FIN INTL NV 0.875% 22-17/01/2031	EUR	300,000.00	252,363.43	0.94
EXOR NV 2.25% 20-29/04/2030	EUR	400,000.00	374,356.74	1.40
			626,720.17	2.34
Luxembourg				
CNH IND FIN 1.875% 18-19/01/2026	EUR	400,000.00	389,167.02	1.44
			389,167.02	1.44
Total Bonds and other debt instruments			13,083,475.34	48.77
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			26,323,613.78	98.13
Total Portfolio			26,323,613.78	98.13

GENERALI SMART FUNDS

PIR Evoluzione Italia

Statement of Investments as at 30.06.2024

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Shares				
Italy				
A2A SPA	EUR	100,000.00	185,950.00	1.15
ANIMA HOLDING SPA	EUR	70,000.00	326,200.00	2.02
AVIO SPA	EUR	22,000.00	261,800.00	1.62
BANCA MONTE DEI PASCHI SIENA	EUR	50,000.00	219,250.00	1.36
BFF BANK SPA		40,000.00	354,800.00	2.20
CY4GATE SPA	EUR	13,700.00	78,501.00	0.49
DANIELI & CO-RSP	EUR	15,000.00	399,750.00	2.48
DEFENCE TECH HOLDING SPA	EUR	20,000.00	70,000.00	0.43
DELONGHI SPA	EUR	4,000.00	116,800.00	0.72
DOVALUE SPA	EUR	100,000.00	198,000.00	1.23
ENAV SPA	EUR	150,000.00	558,900.00	3.47
ENERGY SPA	EUR	69,923.00	97,892.20	0.61
ENI SPA	EUR	40,000.00	574,160.00	3.56
FINECOBANK SPA	EUR	40,000.00	556,800.00	3.45
GAROFALO HEALTH CARE SPA	EUR	80,000.00	403,200.00	2.50
GEFRAN SPA	EUR	10,000.00	87,800.00	0.54
GENERALFINANCE SPA	EUR	15,000.00	166,500.00	1.03
INDEL B SPA	EUR	5,000.00	115,000.00	0.71
INTESA SANPAOLO	EUR	50,000.00	173,550.00	1.08
IREN SPA	EUR	300,000.00	581,700.00	3.61
LEONARDO SPA	EUR	50,000.00	1,084,000.00	6.74
LU-VE SPA	EUR	5,000.00	129,750.00	0.81
MONCLER SPA	EUR	3,000.00	171,180.00	1.06
NEXI SPA	EUR	45,000.00	256,230.00	1.59
OPENJOBMETIS SPA AGENZIA PER	EUR	20,000.00	330,000.00	2.05
PHILOGEN SPA	EUR	20,000.00	408,000.00	2.53
PIOVAN SPA	EUR	50,000.00	597,500.00	3.71
POSTE ITALIANE SPA	EUR	15,000.00	178,425.00	1.11
PRYSMIAN SPA	EUR	10,000.00	578,200.00	3.59
SECO SPA	EUR	17,479.00	52,611.79	0.33
SESA SPA	EUR	3,500.00	403,550.00	2.50
TAMBURI INVESTMENT PARTNERS	EUR	64,000.00	599,040.00	3.72
TELECOM ITALIA-RSP	EUR	1,000,000.00	242,900.00	1.51
TINEXTA SPA	EUR	10,000.00	161,400.00	1.00
UNICREDIT SPA	EUR	5,000.00	173,025.00	1.07
UNIPOL GRUPPO SPA	EUR	25,000.00	232,000.00	1.44
ZIGNAGO VETRO SPA	EUR	15,000.00	177,000.00	1.10
			11,301,364.99	70.12
Luxembourg				
TENARIS SA	EUR	40,000.00	574,000.00	3.56
			574,000.00	3.56
France				
ESSILORLUXOTTICA	EUR	1,500.00	301,800.00	1.88
OVH GROUPE SAS	EUR	15,000.00	87,450.00	0.54
			389,250.00	2.42
Spain				
UNICAJA BANCO SA	EUR	150,000.00	191,100.00	1.18
			191,100.00	1.18
Total Shares			12,455,714.99	77.28
Bonds and other debt instruments				
Italy				
BANCA IFIS SPA 5.5% 24-27/02/2029	EUR	100,000.00	101,001.32	0.63
BANCO DESIO BRIA 0.875% 17-12/09/2024	EUR	300,000.00	298,244.48	1.85
BPER BANCA 22-25/07/2032 FRN	EUR	200,000.00	195,088.38	1.21
CATTOLICA ASSICU 17-14/12/2047 FRN	EUR	300,000.00	298,271.08	1.85
CREDITO EMILIANO 23-30/05/2029 FRN	EUR	187,000.00	196,670.33	1.22
ENI SPA 21-31/12/2061 FRN	EUR	198,000.00	183,714.17	1.14
FERRARI NV 3.625% 24-21/05/2030	EUR	300,000.00	300,935.36	1.87
PIRELLI & C SPA 4.25% 23-18/01/2028	EUR	184,000.00	186,122.85	1.15
SACE SPA 15-10/02/2049 FRN	EUR	500,000.00	491,365.12	3.06
SALINI IMPREGILO 1.75% 17-26/10/2024	EUR	250,000.00	248,552.31	1.54
UNICREDIT SPA 21-05/07/2029 FRN	EUR	279,000.00	248,650.74	1.54
UNIPOLSAI ASSICU 4.9% 24-23/05/2034	EUR	300,000.00	295,476.76	1.83
			3,044,092.90	18.89
Netherlands				
EXOR NV 2.25% 20-29/04/2030	EUR	200,000.00	187,178.36	1.16
			187,178.36	1.16
Total Bonds and other debt instruments			3,231,271.26	20.05
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			15,686,986.25	97.33
Total Portfolio			15,686,986.25	97.33

GENERALI SMART FUNDS

Prisma CONSERVADOR

Statement of Investments as at 30.06.2024

Description	Currency	Quantity	Market Value in EUR	% NAV
Shares/Units of UCITS/UCIS				
Shares/Units in investment funds				
Luxembourg				
ALPHA UCITS SICAV FAIR OAKS	EUR	2,085.00	2,472,726.60	8.21
AMUNDI EUR EQ VALUE-I2 EUR C	EUR	335.00	939,252.90	3.12
AMUNDI MSCI EMER MKT SRI PAB	EUR	7,700.00	385,546.70	1.28
BNPP EUROPE SMALL CAP ICA	EUR	812.00	245,768.04	0.82
BPI ALT-IBERIAN EQ L/S-I	EUR	88,000.00	1,241,416.00	4.12
DBX EUY 1-3 ETF 1C SHS-1C- CAP	EUR	19,802.00	2,824,161.24	9.37
GENERALI INV-EUR CORP BD-AX	EUR	6,677.00	1,432,617.12	4.75
GENERALI INV-EUR SHORT TM-AX	EUR	27,430.00	4,014,709.66	13.32
GIS EURO BOND AY	EUR	6,321.00	775,276.97	2.57
GIS SRI EUROPEAN EQUITY AX	EUR	921.00	233,930.32	0.78
JPMORGAN EUR SUSTN EQ-IEA	EUR	5,264.82	796,461.82	2.64
LFIS VIS PREMIA-IS EUR	EUR	765.00	924,387.75	3.07
M&G SUST EURO CRED INV-EIEUR	EUR	26,200.00	2,490,139.70	8.26
			18,776,394.82	62.31
Ireland				
ISHARES EUR CORP ESG 0-3Y D	EUR	495,000.00	2,433,865.50	8.08
ISHARES EURO CORP SRI UCITS	EUR	590,000.00	2,739,665.00	9.10
ISHARES MSCI EUROPE SRI	EUR	23,000.00	1,624,260.00	5.39
ISHARES SPAIN GOVT BND	EUR	3,712.00	549,450.24	1.82
ISHS CO EUR COR EUR SHS EUR ETF	EUR	10,918.00	1,297,058.40	4.30
LYXOR / CHEN CREDIT FD-SSI E	EUR	10,853.00	1,257,401.45	4.17
UBSETF S&P 500 ESG USD ACC	USD	11,500.00	431,404.25	1.43
			10,333,104.84	34.29
France				
GENERALI TRESORERIE ISR	EUR	171.00	628,991.01	2.09
L I35 DR ETF D PARTS DIST	EUR	2,185.00	245,288.10	0.81
			874,279.11	2.90
Total Shares/Units in investment funds			29,983,778.77	99.50
Total Shares/Units of UCITS/UCIS			29,983,778.77	99.50
Total Portfolio			29,983,778.77	99.50

GENERALI SMART FUNDS

Prisma MODERADO

Statement of Investments as at 30.06.2024

Description	Currency	Quantity	Market Value in EUR	% NAV
Shares/Units of UCITS/UCIS				
Shares/Units in investment funds				
Luxembourg				
ALPHA UCITS SICAV FAIR OAKS	EUR	1,789.00	2,121,682.44	7.44
AMUNDI EUR EQ VALUE-I2 EUR C	EUR	537.00	1,505,608.38	5.28
AMUNDI MSCI EMER MKT SRI PAB	EUR	16,300.00	816,157.30	2.86
BNPP EUROPE SMALL CAP ICA	EUR	1,133.00	342,925.11	1.20
BPI ALT-IBERIAN EQ L/S-I	EUR	81,000.00	1,142,667.00	4.01
DBX EUY 1-3 ETF 1C SHS-1C- CAP	EUR	8,638.00	1,231,951.56	4.32
GENERALI INV-EUR CORP BD-AX	EUR	4,633.00	994,056.48	3.49
GENERALI INV-EUR SHORT TM-AX	EUR	13,821.00	2,022,869.20	7.09
GIS EURO BOND AY	EUR	3,056.00	374,821.46	1.31
GIS SRI EUROPEAN EQUITY AX	EUR	7,178.00	1,823,183.29	6.39
JPMORGAN EUR SUSTN EQ-IEA	EUR	8,252.39	1,248,421.71	4.38
LFIS VIS PREMIA-IS EUR	EUR	490.00	592,091.50	2.08
M&G SUST EURO CRED INV-EIEUR	EUR	11,850.00	1,126,265.48	3.94
			15,342,700.91	53.79
Ireland				
ISHARES CORE EURO STOXX 50 UCI	EUR	13,400.00	2,418,432.00	8.48
ISHARES EUR CORP ESG 0-3Y D	EUR	280,000.00	1,376,732.00	4.83
ISHARES EURO CORP SRI UCITS	EUR	170,000.00	789,395.00	2.77
ISHARES MSCI EUROPE SRI	EUR	56,404.00	3,983,250.48	13.97
ISHARES SPAIN GOVT BND	EUR	1,739.00	257,406.78	0.90
ISHS CO EUR COR EUR SHS EUR ETF	EUR	6,630.00	787,644.00	2.76
LYXOR / CHEN CREDIT FD-SSI E	EUR	6,794.00	787,135.86	2.76
UBSETF S&P 500 ESG USD ACC	USD	40,000.00	1,500,536.51	5.26
			11,900,532.63	41.73
France				
L I35 DR ETF D PARTS DIST	EUR	8,904.00	999,563.04	3.50
			999,563.04	3.50
Total Shares/Units in investment funds			28,242,796.58	99.02
Total Shares/Units of UCITS/UCIS			28,242,796.58	99.02
Total Portfolio			28,242,796.58	99.02

GENERALI SMART FUNDS

Prisma DECIDIDO

Statement of Investments as at 30.06.2024

Description	Currency	Quantity	Market Value in EUR	% NAV
Shares/Units of UCITS/UCIS				
Shares/Units in investment funds				
Luxembourg				
ALPHA UCITS SICAV FAIR OAKS	EUR	470.00	557,401.20	6.12
AMUNDI EUR EQ VALUE-I2 EUR C	EUR	354.00	992,523.96	10.89
AMUNDI MSCI EMER MKT SRI PAB	EUR	7,100.00	355,504.10	3.90
BNPP EUROPE SMALL CAP ICA	EUR	1,051.00	318,106.17	3.49
BPI ALT-IBERIAN EQ L/S-I	EUR	13,000.00	183,391.00	2.01
GIS SRI EUROPEAN EQUITY AX	EUR	3,489.00	886,192.04	9.73
JPMORGAN EUR SUSTN EQ-IEA	EUR	6,788.87	1,027,019.95	11.27
LFIS VIS PREMIA-IS EUR	EUR	150.00	181,252.50	1.99
			4,501,390.92	49.40
Ireland				
ISHARES CORE EURO STOXX 50 UCI	EUR	6,100.00	1,100,928.00	12.08
ISHARES EUR CORP ESG 0-3Y D	EUR	60,000.00	295,014.00	3.24
ISHARES MSCI EUROPE SRI	EUR	21,845.00	1,542,693.90	16.93
LYXOR / CHEN CREDIT FD-SSI E	EUR	1,573.00	182,243.85	2.00
UBSETF S&P 500 ESG USD ACC	USD	21,000.00	787,781.67	8.65
			3,908,661.42	42.90
France				
L I35 DR ETF D PARTS DIST	EUR	5,885.00	660,650.10	7.25
			660,650.10	7.25
Total Shares/Units in investment funds			9,070,702.44	99.55
Total Shares/Units of UCITS/UCIS			9,070,702.44	99.55
Total Portfolio			9,070,702.44	99.55

GENERALI SMART FUNDS

Responsible Protect 90

Statement of Investments as at 30.06.2024

Description	Currency	Quantity	Market Value in EUR	% NAV
Shares/Units of UCITS/UCIS				
Shares/Units in investment funds				
Ireland				
COMGEST GROWTH AMERICA-EURIA	EUR	391,121.00	4,783,409.83	7.23
COMGEST GROWTH EUROPE-EUR-IA	EUR	22,500.00	1,105,200.00	1.67
INVESCO S&P 500 ESG ACC	EUR	92,000.00	6,533,840.00	9.88
ISHARES MSCI EUROPE SRI	EUR	16,600.00	1,172,292.00	1.77
ISHARES MSCI WORLD ESG SCRND	EUR	335,100.00	2,992,778.10	4.52
ISHARES SUST MSCI USA SRI	EUR	253,620.00	3,542,056.92	5.35
JPM CARBON TR GLEQ CTB UC UA	EUR	65,752.00	2,413,098.40	3.65
JPM US REI ESG UCITS ETF	EUR	98,621.00	5,072,078.03	7.67
			27,614,753.28	41.74
Luxembourg				
BNPP EASY ECPI CIRCULAR ECO LEADERS 9PC	EUR	3,365.00	644,860.86	0.97
DPAM L -BDS EMK	EUR	7,370.00	1,114,933.60	1.69
DPAM L-BOND GOV SUS HGED-F	EUR	3,590.00	5,152,475.70	7.80
EUR G&S BOND-SI/A EUR	EUR	25,130.00	2,410,218.30	3.64
FISCH CB SUSTAINABLE FD-BE	EUR	15,030.00	1,594,081.80	2.41
MANDARINE SOCIAL LEADERS ICI	EUR	96.00	1,080,799.68	1.63
ODDO BHF SUS CRED OP-IEURCAP	EUR	2,280.00	2,555,736.36	3.86
PETERCAM L BONDS EUR QUALITY-F	EUR	4,006.00	2,312,543.62	3.50
PICTET GLOBAL DEF EQTY-I EUR	EUR	6,915.00	1,975,408.05	2.99
UBAM-30 GLOBAL LEADERS-I-CAP	EUR	6,320.00	1,460,172.80	2.21
UBS ETF MSCI WORLD SRI	EUR	16,219.00	2,416,631.00	3.65
VP-TARENO GLB WAT SOL-W EUR	EUR	1,830.00	657,811.80	0.99
			23,375,673.57	35.34
France				
BNP PARIBAS MOIS ISR PARTS IC 3 DECIMALE	EUR	65.00	1,561,866.09	2.36
EDR SICAV-EU SUST GR-I	EUR	3,330.00	1,144,188.00	1.73
EDR-SIGNATURES EUR INV GRD-I	EUR	196.00	2,830,910.32	4.28
GEMCHINA-I EUR	EUR	4,320.00	398,606.40	0.60
GEMFUN-GEMEQUIT I ACT -I-	EUR	5,257.00	1,054,081.07	1.59
OFI EURO HIGH YIELD-GI	EUR	17,725.00	2,113,706.25	3.20
OFI INV ISR ACT JA ISR-I	EUR	570.00	609,996.90	0.92
SYCOMORE SELECTION CREDIT-I	EUR	21,055.00	2,839,477.30	4.30
			12,552,832.33	18.98
Austria				
CONVERTINVEST FAIR&SUSTAIN-I	EUR	16,490.00	1,603,817.40	2.42
			1,603,817.40	2.42
Total Shares/Units in investment funds			65,147,076.58	98.48
Total Shares/Units of UCITS/UCIS			65,147,076.58	98.48
Total Portfolio			65,147,076.58	98.48

GENERALI SMART FUNDS

JP Morgan Global Equity Fund

Statement of Investments as at 30.06.2024

Description	Currency	Quantity	Market Value in USD	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Shares				
United States				
ABBVIE INC	USD	18,901.00	3,241,899.52	1.09
ADVANCED MICRO DEVICES	USD	23,748.00	3,852,163.08	1.29
AMAZON.COM INC	USD	86,842.00	16,782,216.50	5.64
ANALOG DEVICES INC	USD	16,886.00	3,854,398.36	1.30
APPLE INC	USD	85,086.00	17,920,813.32	6.02
AUTOZONE INC	USD	993.00	2,943,351.30	0.99
BANK OF AMERICA CORP	USD	98,226.00	3,906,448.02	1.31
CHEVRON CORP	USD	15,828.00	2,475,815.76	0.83
CME GROUP INC	USD	10,536.00	2,071,377.60	0.70
COCA-COLA CO/THE	USD	70,291.00	4,474,022.15	1.50
DEERE & CO	USD	4,360.00	1,629,026.80	0.55
DIGITAL REALTY TRUST INC	USD	17,116.00	2,602,487.80	0.87
EXXON MOBIL CORP	USD	47,993.00	5,524,954.16	1.86
FIDELITY NATIONAL INFO SERV	USD	30,902.00	2,328,774.72	0.78
FISERV INC	USD	15,444.00	2,301,773.76	0.77
HILTON WORLDWIDE HOLDINGS IN	USD	9,380.00	2,046,716.00	0.69
JOHNSON & JOHNSON	USD	20,524.00	2,999,787.84	1.01
MASTERCARD INC - A	USD	22,452.00	9,904,924.32	3.33
META PLATFORMS INC-CLASS A	USD	20,622.00	10,398,024.84	3.50
MICRON TECHNOLOGY INC	USD	38,970.00	5,125,724.10	1.72
MICROSOFT CORP	USD	50,028.00	22,360,014.60	7.53
MONDELEZ INTERNATIONAL INC-A	USD	25,552.00	1,672,122.88	0.56
NEXTERA ENERGY INC	USD	50,891.00	3,603,591.71	1.21
NVIDIA CORP	USD	133,804.00	16,530,146.16	5.56
OREILLY AUTOMOTIVE INC	USD	2,318.00	2,447,947.08	0.82
OTIS WORLDWIDE CORP	USD	38,297.00	3,686,469.22	1.24
PROLOGIS INC	USD	28,108.00	3,156,809.48	1.06
PUBLIC SERVICE ENTERPRISE GP	USD	26,377.00	1,943,984.90	0.65
REGENERON PHARMACEUTICALS	USD	4,856.00	5,103,801.68	1.72
ROSS STORES INC	USD	20,030.00	2,910,759.60	0.98
SALESFORCE INC	USD	8,406.00	2,161,182.60	0.73
SCHWAB (CHARLES) CORP	USD	15,831.00	1,166,586.39	0.39
SOUTHERN CO/THE	USD	70,999.00	5,507,392.43	1.85
STRYKER CORP	USD	9,411.00	3,202,092.75	1.08
TJX COMPANIES INC	USD	23,490.00	2,586,249.00	0.87
UBER TECHNOLOGIES INC	USD	89,710.00	6,520,122.80	2.19
UNITEDHEALTH GROUP INC	USD	11,947.00	6,084,129.22	2.05
WELLS FARGO & CO	USD	36,433.00	2,163,755.87	0.73
WELLTOWER INC	USD	30,313.00	3,160,130.25	1.06
YUM! BRANDS INC	USD	32,563.00	4,313,294.98	1.45
			206,665,283.55	69.48
France				
LEGRAND SA	EUR	39,022.00	3,874,374.19	1.30
LVMH MOET HENNESSY LOUIS VUI	EUR	9,108.00	6,965,805.69	2.34
VINCI SA	EUR	61,981.00	6,535,200.09	2.20
			17,375,379.97	5.84
Great-Britain				
ASTRAZENECA PLC	GBP	22,989.00	3,590,644.82	1.21
BP PLC	GBP	464,604.00	2,790,832.97	0.94
DIAGEO PLC	GBP	48,199.00	1,516,787.11	0.51
DOMINION ENERGY INC	USD	37,052.00	1,815,548.00	0.61
RELX PLC	GBP	41,337.00	1,901,496.27	0.64
SSE PLC	GBP	78,766.00	1,781,742.59	0.59
			13,397,051.76	4.50
Switzerland				
NESTLE SA-REG	CHF	70,007.00	7,145,788.70	2.40
UBS GROUP AG-REG	CHF	66,721.00	1,963,961.09	0.66
			9,109,749.79	3.06
Japan				
SHIN-ETSU CHEMICAL CO LTD	JPY	179,700.00	6,968,597.74	2.34
TOKIO MARINE HOLDINGS INC	JPY	18,200.00	679,416.90	0.23
			7,648,014.64	2.57
Taiwan				
TAIWAN SEMICONDUCTOR-SP ADR	USD	42,362.00	7,362,939.22	2.48
			7,362,939.22	2.48
Netherlands				
HEINEKEN NV	EUR	29,203.00	2,826,237.87	0.95
SHELL PLC	GBP	101,810.00	3,647,243.43	1.23
			6,473,481.30	2.18
Germany				
MUENCHENER RUECKVER AG-REG	EUR	12,652.00	6,332,417.73	2.13
			6,332,417.73	2.13
South Korea				
SAMSUNG ELECTRONICS CO LTD	KRW	33,418.00	1,978,617.47	0.66
SK HYNIX INC	KRW	17,766.00	3,052,422.03	1.03
			5,031,039.50	1.69

GENERALI SMART FUNDS

Statement of Investments as at 30.06.2024

Description	Currency	Quantity	Market Value in USD	% NAV
Denmark				
NOVO NORDISK A/S-B	DKK	34,452.00	4,979,008.24	1.67
			4,979,008.24	1.67
Hong Kong				
AIA GROUP LTD	HKD	197,000.00	1,337,317.96	0.45
HONG KONG EXCHANGES & CLEAR	HKD	48,800.00	1,563,866.61	0.53
			2,901,184.57	0.98
Singapore				
DBS GROUP HOLDINGS LTD	SGD	54,410.00	1,436,870.99	0.48
			1,436,870.99	0.48
Mexico				
WALMART DE MEXICO SAB DE CV	MXN	396,948.00	1,351,564.14	0.45
			1,351,564.14	0.45
India				
HDFC BANK LTD-ADR	USD	15,656.00	1,007,150.48	0.34
			1,007,150.48	0.34
Total Shares			291,071,135.88	97.85
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			291,071,135.88	97.85
Shares/Units of UCITS/UCIS				
Shares/Units in investment funds				
Luxembourg				
JPM LIQ-USD LIQUIDITY-XDI	USD	4,370,514.31	4,370,514.31	1.47
			4,370,514.31	1.47
Total Shares/Units in investment funds			4,370,514.31	1.47
Total Shares/Units of UCITS/UCIS			4,370,514.31	1.47
Total Portfolio			295,441,650.19	99.32

GENERALI SMART FUNDS

VorsorgeStrategie

Statement of Investments as at 30.06.2024

Description	Currency	Quantity	Market Value in EUR	% NAV
Shares/Units of UCITS/UCIS				
Shares/Units in investment funds				
France				
ALLIANZ SECURICASH SRI-W	EUR	90.00	13,952,945.86	7.92
AMUNDI CASH INSTITIU SRI -IC	EUR	900.00	10,228,283.82	5.81
AMUNDI EURO LIQUIDITY SRI	EUR	50.00	12,184,864.35	6.92
BFT MONETAIRE	EUR	1,100.00	15,348,366.00	8.71
LYXOR EUROSTOXX 50 DR	EUR	118,397.00	6,244,257.78	3.54
OSTRUM SRI CASH-I	EUR	800.61	9,071,359.00	5.15
			67,030,076.81	38.05
Ireland				
AMUNDI S&P 500 ESG UCITS ACC	EUR	30,229.00	4,482,628.18	2.54
AMUNDI S&P 500 ESG UCITS AEH	EUR	73,746.00	5,909,119.49	3.36
ISHARES EUR HY CORP ESG EURA	EUR	865,464.00	4,532,348.42	2.58
ISHARES EURO CORP SRI UCITS	EUR	1,196,328.00	5,555,149.07	3.16
ISHARES JPM ESG USD EM BD A	USD	454,935.00	2,279,025.91	1.29
ISHARES MSCI EM ACC	USD	136,457.00	4,975,730.87	2.82
ISHARES USD CORP BOND USD A	USD	961,696.00	5,145,196.98	2.92
ISHARES USD HY CORP USD ACC	USD	618,245.00	3,702,547.73	2.10
			36,581,746.65	20.77
Luxembourg				
AMUN MSCI JAPAN SRI PAB	EUR	87,036.00	5,865,704.18	3.33
CAAM TRESO 3 MOIS	EUR	11.00	12,086,819.44	6.86
X EURO STOXX 50 1C	EUR	58,965.00	4,865,791.80	2.76
X NIKKEI 225 1C	EUR	28,494.00	2,119,383.72	1.20
			24,937,699.14	14.15
Total Shares/Units in investment funds			128,549,522.60	72.97
Total Shares/Units of UCITS/UCIS			128,549,522.60	72.97

Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market

Shares

United States

ABBVIE INC	USD	557.00	89,140.79	0.05
ADOBE INC	USD	449.00	232,738.47	0.13
ADVANCED MICRO DEVICES	USD	1,112.00	168,301.86	0.10
AGILENT TECHNOLOGIES INC	USD	557.00	67,370.11	0.04
AIR PRODUCTS & CHEMICALS INC	USD	278.00	66,935.29	0.04
ALPHABET INC-CL A	USD	7,702.00	1,308,998.65	0.74
AMERICAN EXPRESS CO	USD	674.00	145,616.70	0.08
AMGEN INC	USD	502.00	146,349.34	0.08
ANSYS INC	USD	278.00	83,393.52	0.05
APPLE INC	USD	7,726.00	1,518,311.29	0.86
APPLIED MATERIALS INC	USD	889.00	195,750.04	0.11
AUTODESK INC	USD	332.00	76,653.51	0.04
AUTOMATIC DATA PROCESSING	USD	727.00	161,910.55	0.09
BANK OF AMERICA CORP	USD	5,853.00	217,190.40	0.12
BANK OF NEW YORK MELLON CORP	USD	1,337.00	74,712.32	0.04
BECTON DICKINSON AND CO	USD	278.00	60,621.77	0.03
BEST BUY CO INC	USD	1,006.00	79,118.96	0.04
BLACKROCK INC	USD	108.00	79,338.05	0.05
BORGWARNER INC	USD	1,445.00	43,467.97	0.02
BRISTOL-MYERS SQUIBB CO	USD	1,616.00	62,619.53	0.04
CADENCE DESIGN SYS INC	USD	610.00	175,159.79	0.10
CBRE GROUP INC - A	USD	1,112.00	92,456.56	0.05
CISCO SYSTEMS INC	USD	4,516.00	200,191.43	0.11
CITIGROUP INC	USD	1,006.00	59,566.84	0.03
COCA-COLA CO/THE	USD	1,563.00	92,824.77	0.05
CONSOLIDATED EDISON INC	USD	1,391.00	116,056.19	0.07
COSTCO WHOLESALE CORP	USD	332.00	263,304.58	0.15
CSX CORP	USD	2,118.00	66,104.13	0.04
DANAHER CORP	USD	557.00	129,849.73	0.07
DEERE & CO	USD	278.00	96,915.46	0.06
DOW INC	USD	1,112.00	55,042.31	0.03
EBAY INC	USD	1,445.00	72,428.64	0.04
ECOLAB INC	USD	332.00	73,726.15	0.04
EDWARDS LIFESCIENCES CORP	USD	1,006.00	86,703.26	0.05
ELECTRONIC ARTS INC	USD	727.00	94,511.70	0.05
ELEVANCE HEALTH INC	USD	225.00	113,756.47	0.06
ELI LILLY & CO	USD	610.00	515,308.42	0.29
EXPEDITORS INTL WASH INC	USD	727.00	84,648.78	0.05
F5 INC	USD	449.00	72,154.21	0.04
FIDELITY NATIONAL INFO SERV	USD	610.00	42,892.09	0.02
FORTIVE CORP	USD	1,337.00	92,439.19	0.05
GENERAL MILLS INC	USD	1,563.00	92,256.01	0.05
GENUINE PARTS CO	USD	502.00	64,788.09	0.04
HARTFORD FINANCIAL SVCS GRP	USD	1,445.00	135,554.28	0.08
HILTON WORLDWIDE HOLDINGS IN	USD	781.00	159,005.55	0.09
HOME DEPOT INC	USD	674.00	216,484.96	0.12
HONEYWELL INTERNATIONAL INC	USD	835.00	166,368.93	0.09
HORMEL FOODS CORP	USD	1,840.00	52,345.79	0.03

GENERALI SMART FUNDS

Statement of Investments as at 30.06.2024

Description	Currency	Quantity	Market Value in USD	% NAV
United States (continued)				
HP INC	USD	2,793.00	91,262.76	0.05
HUMANA INC	USD	171.00	59,616.66	0.03
HUNTINGTON BANCSHARES INC	USD	6,250.00	76,860.28	0.04
IDEX CORP	USD	278.00	52,189.04	0.03
IDEXX LABORATORIES INC	USD	108.00	49,095.03	0.03
ILLUMINA INC	USD	171.00	16,654.05	0.01
INTEL CORP	USD	2,901.00	83,829.22	0.05
INTERCONTINENTAL EXCHANGE IN	USD	557.00	71,143.21	0.04
INTERPUBLIC GROUP OF COS INC	USD	2,793.00	75,809.07	0.04
INTL BUSINESS MACHINES CORP	USD	627.00	101,179.99	0.06
INTUIT INC	USD	171.00	104,859.26	0.06
INTUITIVE SURGICAL INC	USD	332.00	137,802.85	0.08
JOHNSON CONTROLS INTERNATION	USD	1,894.00	117,465.99	0.07
JPMORGAN CHASE & CO	USD	889.00	167,771.53	0.10
KELLANOVA	USD	108.00	5,812.40	0.00
KEYCORP	USD	4,794.00	63,562.16	0.04
KROGER CO	USD	1,733.00	80,735.89	0.05
LABCORP HOLDINGS INC	USD	53.00	10,063.94	0.01
LAM RESEARCH CORP	USD	171.00	169,899.09	0.10
LEIDOS HOLDINGS INC-W/I	USD	610.00	83,029.44	0.05
LOEWS CORP	USD	1,445.00	100,769.12	0.06
LOWES COS INC	USD	502.00	103,261.88	0.06
MARKETAXESS HOLDINGS INC	USD	147.00	27,504.46	0.02
MASTERCARD INC - A	USD	449.00	184,820.00	0.10
MERCK & CO. INC.	USD	1,894.00	218,779.75	0.12
METLIFE INC	USD	1,616.00	105,833.49	0.06
METTLER-TOLEDO INTERNATIONAL	USD	53.00	69,113.38	0.04
MICRON TECHNOLOGY INC	USD	1,231.00	151,073.88	0.09
MICROSOFT CORP	USD	4,741.00	1,977,130.81	1.12
MOODYS CORP	USD	225.00	88,368.79	0.05
MORGAN STANLEY	USD	727.00	65,926.88	0.04
NEWMONT CORP	USD	1,445.00	56,451.74	0.03
NEXTERA ENERGY INC	USD	1,509.00	99,698.89	0.06
NIKE INC -CL B	USD	502.00	35,302.77	0.02
NORFOLK SOUTHERN CORP	USD	278.00	55,688.19	0.03
NVIDIA CORP	USD	18,400.00	2,120,957.31	1.20
OLD DOMINION FREIGHT LINE	USD	556.00	91,616.14	0.05
PAYPAL HOLDINGS INC-W/I	USD	727.00	39,363.48	0.02
PEPSICO INC	USD	1,112.00	171,124.01	0.10
PHILIP MORRIS INTERNATIONAL	USD	674.00	63,724.21	0.04
PNC FINANCIAL SERVICES GROUP	USD	557.00	80,804.63	0.05
PPG INDUSTRIES INC	USD	385.00	45,222.91	0.03
PROCTER & GAMBLE CO/THE	USD	1,509.00	232,203.67	0.13
PROGRESSIVE CORP	USD	1,006.00	194,967.35	0.11
PRUDENTIAL FINANCIAL INC	USD	1,060.00	115,905.20	0.07
QUEST DIAGNOSTICS INC	USD	502.00	64,113.61	0.04
REGENERON PHARMACEUTICALS	USD	171.00	167,694.08	0.10
REGIONS FINANCIAL CORP	USD	4,292.00	80,253.49	0.05
ROBERT HALF INC	USD	781.00	46,623.17	0.03
S&P GLOBAL INC	USD	171.00	71,160.25	0.04
SALESFORCE INC	USD	781.00	187,352.55	0.11
SCHWAB (CHARLES) CORP	USD	1,445.00	99,353.44	0.06
SERVICENOW INC	USD	171.00	125,514.88	0.07
STARBUCKS CORP	USD	835.00	60,652.90	0.03
STATE STREET CORP	USD	781.00	53,924.89	0.03
T ROWE PRICE GROUP INC	USD	557.00	59,927.85	0.03
TAKE-TWO INTERACTIVE SOFTWRE	USD	502.00	72,830.40	0.04
TARGET CORP	USD	449.00	62,020.02	0.04
TELEDYNE TECHNOLOGIES INC	USD	171.00	61,903.04	0.04
TESLA INC	USD	742.00	136,997.40	0.08
TEXAS INSTRUMENTS INC	USD	1,167.00	211,818.53	0.12
THE CIGNA GROUP	USD	385.00	118,749.20	0.07
THERMO FISHER SCIENTIFIC INC	USD	332.00	171,304.88	0.10
THOMSON REUTERS CORP	CAD	462.00	72,647.93	0.04
TJX COMPANIES INC	USD	1,167.00	119,884.95	0.07
TRACTOR SUPPLY COMPANY	USD	332.00	83,638.91	0.05
TRANE TECHNOLOGIES PLC	USD	610.00	187,214.65	0.11
TRAVELERS COS INC/THE	USD	449.00	85,187.46	0.05
TRUIST FINANCIAL CORP	USD	1,788.00	64,813.44	0.04
VERALTO CORP	USD	185.00	16,479.54	0.01
VERIZON COMMUNICATIONS INC	USD	2,173.00	83,615.13	0.05
VERTEX PHARMACEUTICALS INC	USD	332.00	145,197.14	0.08
VISA INC-CLASS A SHARES	USD	1,167.00	285,796.59	0.16
WALT DISNEY CO/THE	USD	1,167.00	108,114.23	0.06
WEST PHARMACEUTICAL SERVICES	USD	332.00	102,036.37	0.06
WW GRAINGER INC	USD	278.00	234,031.00	0.13
XYLEM INC	USD	610.00	77,195.52	0.03
ZOETIS INC	USD	449.00	72,627.61	0.03
			20,066,313.28	11.39
Japan				
ASTELLAS PHARMA INC	JPY	18,600.00	171,541.23	0.10
BRIDGESTONE CORP	JPY	6,400.00	234,689.10	0.13
DAIICHI SANKYO CO LTD	JPY	12,400.00	397,313.95	0.23
DAIKIN INDUSTRIES LTD	JPY	1,500.00	194,632.65	0.11
FAST RETAILING CO LTD	JPY	900.00	211,738.05	0.12

GENERALI SMART FUNDS

Statement of Investments as at 30.06.2024

Description	Currency	Quantity	Market Value in USD	% NAV
Japan (continued)				
FUJITSU LIMITED	JPY	19,000.00	277,392.86	0.16
HITACHI LTD	JPY	30,500.00	637,061.58	0.37
KAO CORP	JPY	4,100.00	155,151.60	0.09
KDDI CORP	JPY	7,400.00	182,594.49	0.10
SEKISUI HOUSE LTD	JPY	16,600.00	343,069.70	0.19
SOMPO HOLDINGS INC	JPY	26,700.00	531,981.41	0.30
SONY GROUP CORP	JPY	5,600.00	443,058.28	0.25
TOKYO ELECTRON LTD	JPY	1,800.00	364,381.56	0.21
YAMAHA CORP	JPY	5,500.00	120,143.83	0.07
YAMAHA MOTOR CO LTD	JPY	41,700.00	360,154.80	0.20
			4,624,905.09	2.63
France				
AIR LIQUIDE SA	EUR	2,074.00	334,494.72	0.19
AXA SA	EUR	9,409.00	287,633.13	0.16
DANONE	EUR	2,795.00	159,538.60	0.09
LOREAL	EUR	695.00	284,984.75	0.16
LVMH MOET HENNESSY LOUIS VUI	EUR	399.00	284,726.40	0.16
MICHELIN (CGDE)	EUR	7,776.00	280,791.36	0.16
PUBLICIS GROUPE	EUR	3,884.00	385,991.92	0.22
SCHNEIDER ELECTRIC SE	EUR	2,351.00	527,329.30	0.30
THALES SA	EUR	1,724.00	257,738.00	0.15
TOTALENERGIES SE	EUR	6,726.00	419,231.58	0.24
VIVENDI SE	EUR	7,454.00	72,721.22	0.04
			3,295,180.98	1.87
Germany				
ADIDAS AG	EUR	526.00	117,298.00	0.06
ALLIANZ SE-REG	EUR	851.00	220,834.50	0.13
BASF SE	EUR	2,793.00	126,201.71	0.07
DEUTSCHE BOERSE AG	EUR	1,183.00	226,071.30	0.13
DHL GROUP	EUR	3,509.00	132,605.11	0.08
MERCK KGAA	EUR	909.00	140,667.75	0.08
MTU AERO ENGINES AG	EUR	1,043.00	249,068.40	0.14
MUENCHENER RUECKVER AG-REG	EUR	737.00	344,179.00	0.20
SAP SE	EUR	1,657.00	314,034.64	0.18
ZALANDO SE	EUR	2,177.00	47,654.53	0.02
			1,918,614.94	1.09
Netherlands				
ADYEN NV	EUR	73.00	81,263.60	0.05
ASML HOLDING NV	EUR	953.00	918,882.60	0.52
ING GROEP NV	EUR	13,906.00	221,967.57	0.13
KONINKLIJKE AHOLD DELHAIZE N	EUR	5,895.00	162,643.05	0.09
UNIVERSAL MUSIC GROUP NV	EUR	6,632.00	184,236.96	0.10
			1,568,993.78	0.89
Great-Britain				
3I GROUP PLC	GBP	3,156.00	114,127.45	0.06
ADMIRAL GROUP PLC	GBP	858.00	26,463.05	0.02
ASTRAZENECA PLC	GBP	823.00	119,938.53	0.07
BP PLC	GBP	9,469.00	53,071.52	0.03
COMPASS GROUP PLC	GBP	2,494.00	63,537.65	0.04
DIAGEO PLC	GBP	1,288.00	37,818.91	0.02
FERGUSON PLC	GBP	329.00	59,117.95	0.03
GSK PLC	GBP	2,339.00	42,194.98	0.02
HSBC HOLDINGS PLC	GBP	9,397.00	75,798.88	0.04
JOHNSON MATTHEY PLC	GBP	2,575.00	47,591.26	0.03
LINDE PLC	USD	393.00	160,907.24	0.10
NATIONAL GRID PLC	GBP	3,898.00	40,577.64	0.02
UNILEVER PLC	GBP	823.00	42,176.51	0.02
			883,321.57	0.50
Canada				
AGNICO EAGLE MINES LTD	CAD	720.00	43,930.04	0.02
BANK OF MONTREAL	CAD	822.00	64,362.12	0.04
BANK OF NOVA SCOTIA	CAD	1,347.00	57,478.61	0.03
CAN IMPERIAL BK OF COMMERCE	CAD	1,532.00	67,953.09	0.04
CANADIAN NATL RAILWAY CO	CAD	627.00	69,115.15	0.04
CANADIAN PACIFIC KANSAS CITY	CAD	914.00	67,146.95	0.04
LULULEMON ATHLETICA INC	USD	225.00	62,708.19	0.04
MAGNA INTERNATIONAL INC	CAD	526.00	20,565.85	0.01
MANULIFE FINANCIAL CORP	CAD	2,593.00	64,411.71	0.04
POWER CORP OF CANADA	CAD	1,679.00	43,527.72	0.02
ROYAL BANK OF CANADA	CAD	1,107.00	109,941.39	0.06
SHOPIFY INC - CLASS A	CAD	460.00	28,358.12	0.02
SUN LIFE FINANCIAL INC	CAD	1,301.00	59,507.74	0.03
TORONTO-DOMINION BANK	CAD	1,586.00	81,325.01	0.05
			840,331.69	0.48
Spain				
BANCO BILBAO VIZCAYA ARGENTA	EUR	30,308.00	283,440.42	0.16
IBERDROLA SA	EUR	21,953.00	265,960.60	0.15
			549,401.02	0.31
Italy				
ENEL SPA	EUR	19,509.00	126,691.45	0.07
INTESA SANPAOLO	EUR	65,461.00	227,215.13	0.13
			353,906.58	0.20

GENERALI SMART FUNDS

Statement of Investments as at 30.06.2024

Description	Currency	Quantity	Market Value in USD	% NAV
Ireland				
ACCENTURE PLC-CL A	USD	835.00	236,386.61	0.13
			236,386.61	0.13
Total Shares			34,337,355.54	19.49
Bonds and other debt instruments				
United States				
US TREASURY N/B 1.125% 21-15/02/2031	USD	870,900.00	664,614.84	0.38
US TREASURY N/B 1.5% 20-15/02/2030	USD	870,900.00	697,817.01	0.40
US TSY I/L STOCK 2.5% 09-15/01/2029	USD	664,227.20	631,004.70	0.36
US TSY INFL IX N/B 0.125% 20-15/01/2030	USD	676,106.55	568,178.09	0.32
			2,561,614.64	1.46
Germany				
DEUTSCHLAND I/L 0.1% 21-15/04/2033	EUR	765,183.51	742,889.32	0.42
DEUTSCHLAND REP 0% 20-15/08/2030	EUR	158,300.00	137,111.60	0.08
DEUTSCHLAND REP 0.25% 19-15/02/2029	EUR	138,550.00	125,563.13	0.07
			1,005,564.05	0.57
Canada				
CANADA-GOVT 1.25% 19-01/06/2030	CAD	146,000.00	88,004.95	0.05
CANADA-GOVT 5.75% 98-01/06/2029	CAD	127,000.00	95,678.27	0.05
			183,683.22	0.10
France				
FRANCE O.A.T. 0.1% 21-25/07/2031	EUR	93,961.42	88,553.08	0.05
FRANCE O.A.T. 2.5% 14-25/05/2030	EUR	79,200.00	76,966.81	0.04
			165,519.89	0.09
Great-Britain				
UK TSY GILT 0.375% 20-22/10/2030	GBP	79,200.00	74,826.14	0.04
UK TSY GILT 0.875% 19-22/10/2029	GBP	79,200.00	79,819.77	0.05
			154,645.91	0.09
Total Bonds and other debt instruments			4,071,027.71	2.31
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			38,408,383.25	21.80
Total Portfolio			166,957,905.85	94.77

General Information

1. Changes in portfolio composition

The details of the changes in portfolio composition for the period ended June 30, 2024 are at the disposal of the shareholders at the registered office of the SICAV and are available upon request free of charge.

2. Forward foreign exchange contracts

As at June 30, 2024 the Sub-fund Generali Smart Funds - Global Flexible Bond was engaged in a forward foreign exchange contract with BANCO BILBAO VIZCAYA ARGENTARIA S.A., BOFA SECURITIES EUROPE S.A., CACIB, CITIGROUP GLOBAL MARKET, MORGAN STANLEY BANK AG, NOMURA FINANCIAL PRODUCTS EUROPE GMBH, SOCIETE GENERALE.

Buy		Sell		Maturity	Commitment in EUR	Unrealised appreciation/(depreciation) in EUR
4,000,000.00	AUD	2,412,169.88	EUR	20/09/2024	2,412,169.88	76,162.95
900,000.00	CAD	606,756.03	EUR	20/09/2024	606,756.03	5,862.27
60,000,000.00	CZK	2,413,735.12	EUR	20/09/2024	2,413,735.12	(22,229.18)
2,361,045.30	EUR	60,000,000.00	CZK	20/09/2024	2,395,639.94	(30,513.30)
2,672,058.80	EUR	2,300,000.00	GBP	20/09/2024	2,712,744.00	(32,308.32)
4,203,773.33	EUR	80,000,000.00	MXN	20/09/2024	4,082,163.75	193,567.59
6,518,803.91	EUR	28,000,000.00	PLN	20/09/2024	6,498,781.48	52,524.92
11,336,459.78	EUR	12,500,000.00	USD	20/09/2024	11,663,167.72	(284,355.54)
3,450,000,000.00	JPY	21,781,702.89	EUR	20/09/2024	21,781,702.89	(1,590,527.22)
80,000,000.00	MXN	4,323,432.46	EUR	20/09/2024	4,323,432.46	(309,969.10)
45,000,000.00	NOK	4,209,501.54	USD	20/09/2024	7,871,080.24	23,798.82
8,000,000.00	NZD	4,465,312.34	EUR	20/09/2024	4,465,312.34	65,679.07
2,000,000.00	NZD	1,205,262.00	USD	20/09/2024	2,261,680.46	12,406.02
28,000,000.00	PLN	6,467,634.16	EUR	20/09/2024	6,467,634.16	(1,094.58)
4,522,818.00	USD	80,000,000.00	MXN	20/09/2024	8,302,194.54	194,127.44
4,270,556.70	USD	45,000,000.00	NOK	20/09/2024	7,928,047.96	33,100.92
5,995,810.00	USD	10,000,000.00	NZD	20/09/2024	11,279,944.17	(90,498.33)
612,182.06	EUR	1,000,000.00	AUD	29/08/2024	623,130.61	(10,213.07)
606,162.69	EUR	900,000.00	CAD	29/08/2024	613,685.18	(6,654.09)
1,000,000.00	GBP	1,179,687.81	EUR	10/09/2024	1,179,687.81	(3,517.49)
5,000,000.00	USD	4,630,266.02	EUR	10/09/2024	4,630,266.02	19,594.81
2,000,000.00	GBP	2,365,004.65	EUR	11/09/2024	2,365,004.65	(12,747.01)
1,844,540.87	EUR	3,000,000.00	AUD	13/09/2024	1,869,391.82	(22,033.80)
1,892,811.00	USD	300,000,000.00	JPY	26/09/2024	3,506,215.82	2,189.32
						(1,737,646.90)

As at June 30, 2024 the Sub-fund Generali Smart Funds - JP Morgan Global Equity Fund was engaged in a forward foreign exchange contract with BNP PARIBAS SA.

Buy		Sell		Maturity	Commitment in EUR	Unrealised appreciation/(depreciation) in EUR
211,394,277.31	EUR	226,164,939.63	USD	31/07/2024	226,164,939.63	734,473.76
1,029,815.31	USD	961,559.46	EUR	31/07/2024	1,030,551.81	(2,268.28)
						732,205.48

3. Financial future contracts

As at June 30, 2024 the Sub-fund Generali Smart Funds - Prosperity was engaged in financial future contracts with JP MORGAN FUTURES LONDON.

Name	Currency	Commitment in EUR	Quantity	Unrealised appreciation/(depreciation) in EUR
EURO STOXX 50 DVP (SX5ED) 18/12/2026	EUR	457,590.00	35.00	26,030.00
EURO STOXX 50 DVP (SX5ED) 19/12/2025	EUR	196,110.00	15.00	13,700.00
FTSE100 DIVIX-RDSA WHLDG 18/12/2025	GBP	119,613.61	57.00	3,688.16
S&P 500 DVD POINTS ANN 18/12/2026	USD	224,690.93	25.00	41,789.91
S&P 500 DVD POINTS ANN 19/12/2025	USD	179,752.74	20.00	24,943.62
STOXX BANKS DVP 19/12/2025	EUR	7,120.00	2.00	150.00
S&P 500 E-MINI FUTURE 20/09/2024	USD	2,037,967.81	8.00	(9,423.84)
EURO FX CURR FUT (CME) 16/09/2024	USD	1,516,211.80	13.00	(8,645.67)
EURO / GBP FUTURE 16/09/2024	GBP	147,431.74	1.00	320.36
US 10YR NOTE FUT (CBT) 19/09/2024	USD	189,307.79	2.00	1,778.63
EURO STOXX 50 DVP (SX5ED) 17/12/2027	EUR	156,888.00	12.00	(4,300.00)
FTSE100 DIVIX-RDSA WHLDG 17/12/2026	GBP	195,159.05	93.00	2,078.19
STOXX BANKS DVP 18/12/2026	EUR	71,200.00	20.00	(1,800.00)
S&P 500 DVD POINTS ANN 17/12/2027	USD	107,851.64	12.00	3,877.99
STOXX BANKS DVP 17/12/2027	EUR	71,200.00	20.00	(5,245.00)
S&P / TSE 60 IX FUTURE 19/09/2024	CAD	177,941.43	1.00	2,049.22
RUSSELL 2000 E MINI INDEX FUT 20/09/2024	USD	477,651.27	5.00	4,432.00
STOXX 600 REAL ESTATE (SX86P) 20/09/2024	EUR	94,860.00	15.00	(680.00)
EURO STOXX SMALL 200 IDX FUT 20/09/2024	EUR	125,552.00	8.00	(2,160.00)
EURO STOXX 50 - FUTURE 20/09/2024	EUR	244,701.00	5.00	(1,475.00)
FTSE 100 INDEX 20/09/2024	GBP	96,292.03	1.00	(135.64)
				90,972.93

As at June 30, 2024 the Sub-fund Generali Smart Funds - Global Flexible Bond was engaged in financial future contracts with JP MORGAN FUTURES LONDON.

Name	Currency	Commitment in EUR	Quantity	Unrealised appreciation/(depreciation) in EUR
US 2YR NOTE FUTURE (CBT) 30/09/2024	USD	15,637,027.58	84.00	42,862.22
US 10YR NOTE FUT (CBT) 19/09/2024	USD	9,465,389.60	100.00	16,765.81
US 5YR NOTE FUTURE (CBT) 30/09/2024	USD	13,976,119.66	150.00	98,407.98
JPN 10Y BOND (TSE) 12/09/2024	JPY	4,422,462.19	(8.00)	(15,313.07)
				142,722.94

As at June 30, 2024 the Sub-fund Generali Smart Funds - Serenity was engaged in financial future contracts with JP MORGAN FUTURES LONDON.

Name	Currency	Commitment in EUR	Quantity	Unrealised appreciation/(depreciation) in EUR
EURO STOXX 50 DVP (SX5ED) 18/12/2026	EUR	1,882,656.00	144.00	121,150.00
EURO STOXX 50 DVP (SX5ED) 19/12/2025	EUR	1,111,290.00	85.00	93,710.00
FTSE100 DIVIX-RDSA WHLDG 18/12/2025	GBP	474,257.47	226.00	16,967.62
S&P 500 DVD POINTS ANN 18/12/2026	USD	853,825.52	95.00	165,149.67
S&P 500 DVD POINTS ANN 19/12/2025	USD	719,010.96	80.00	98,242.75
STOXX BANKS DVP 19/12/2025	EUR	17,800.00	5.00	375.00
S&P 500 E-MINI FUTURE 20/09/2024	USD	3,311,697.69	13.00	(15,313.74)
EURO FX CURR FUT (CME) 16/09/2024	USD	18,777,700.02	161.00	(112,455.80)
EURO / GBP FUTURE 16/09/2024	GBP	147,431.74	1.00	320.36
EURO-BUND FUTURE 06/09/2024	EUR	2,121,672.00	21.00	11,760.00
US 10YR NOTE FUT (CBT) 19/09/2024	USD	4,732,694.80	50.00	44,465.83
JPN 10Y BOND (TSE) 12/09/2024	JPY	3,869,654.42	7.00	(18,677.31)
LONG GILT FUTURE (LIFFE) 26/09/2024	GBP	588,565.19	5.00	3,774.25
EURO STOXX 50 DVP (SX5ED) 17/12/2027	EUR	431,442.00	33.00	(13,530.00)
FTSE100 DIVIX-RDSA WHLDG 17/12/2026	GBP	900,249.81	429.00	19,656.78
STOXX BANKS DVP 18/12/2026	EUR	195,800.00	55.00	(4,525.00)
S&P 500 DVD POINTS ANN 17/12/2027	USD	431,406.58	48.00	11,424.08

GENERALI SMART FUNDS

Name	Currency	Commitment in EUR	Quantity	Unrealised appreciation/(depreciation) in EUR
STOXX BANKS DVP 17/12/2027	EUR	213,600.00	60.00	(16,535.00)
S&P / TSE 60 IX FUTURE 19/09/2024	CAD	355,882.85	2.00	4,098.44
RUSSELL 2000 E MINI INDEX FUT 20/09/2024	USD	1,241,893.31	13.00	11,523.21
STOXX 600 REAL ESTATE (SX86P) 20/09/2024	EUR	284,580.00	45.00	(2,040.00)
EURO STOXX SMALL 200 IDX FUT 20/09/2024	EUR	470,820.00	30.00	(8,100.00)
EUR/CAD X-RATE 16/09/2024	CAD	85,234.05	1.00	(1,150.15)
				410,290.99

As at June 30, 2024 the Sub-fund Generali Smart Funds - VorsorgeStrategie was engaged in financial future contracts with JP MORGAN FUTURES LONDON.

Name	Currency	Commitment in EUR	Quantity	Unrealised appreciation/(depreciation) in EUR
CAN 10YR BOND FUT. 18/09/2024	CAD	1,074,933.69	17.00	7,146.02
S&P 500 E-MINI FUTURE 20/09/2024	USD	9,935,093.07	39.00	(45,941.22)
EURO FX CURR FUT (CME) 16/09/2024	USD	40,937,718.68	351.00	(247,427.57)
EURO / GBP FUTURE 16/09/2024	GBP	2,653,771.30	18.00	5,766.65
EURO-BUND FUTURE 06/09/2024	EUR	5,354,696.00	53.00	28,360.00
US 10YR NOTE FUT (CBT) 19/09/2024	USD	8,140,235.05	86.00	62,587.48
LONG GILT FUTURE (LIFFE) 26/09/2024	GBP	1,765,695.58	15.00	9,494.61
S&P / TSE 60 IX FUTURE 19/09/2024	CAD	2,847,062.83	16.00	32,787.47
EUR/CAD X-RATE 16/09/2024	CAD	1,278,510.79	15.00	(17,252.22)
MSCI EMERGING MARKETS INDEX 20/09/2024	USD	2,077,735.01	41.00	(3,922.71)
FTSE 100 INDEX 20/09/2024	GBP	3,466,513.18	36.00	(4,623.45)
EUR-JPY 16/09/2024	JPY	39,152.75	54.00	131,161.70
				(41,863.24)

4. Option contract

As at June 30, 2024 the sub-fund Generali Smart Funds - Prosperity was engaged in the following option contracts with JP MORGAN FUTURES LONDON.

Quantity	Underlying	Currency	Commitment in EUR	Market Value in EUR
(7.00)	CALL EURO STOXX 50 - OPTION 19/07/2024 5100	EUR	43,471.46	(728.00)
(5.00)	CALL EURO STOXX 50 - OPTION 19/07/2024 5050	EUR	51,035.82	(1,015.00)
40.00	CALL EURO STOXX 50 DVP (SX5ED) 18/12/2026 155	EUR	-	49,200.00
(3.00)	CALL EURO-BUND FUTURE 26/07/2024 134	EUR	106,608.25	(930.00)
(1.00)	CALL RUSSELL 2000 INDEX 16/08/2024 2150	USD	179,776.56	(1,684.16)
(1.00)	CALL RUSSELL 2000 INDEX 19/07/2024 2150	USD	17,229.79	(438.54)
(1.00)	CALL S&P 500 INDEX - SPX 19/07/2024 5500	USD	206,415.47	(4,184.74)
(1.00)	CALL S&P 500 INDEX - SPX 30/08/2024 5750	USD	480,695.54	(1,595.52)
(1.00)	CALL S&P 500 INDEX - SPX 31/07/2024 5500	USD	225,191.44	(6,144.16)
(4.00)	CALL US 10YR NOTE FUT (CBT) 26/07/2024 111	USD	410,485.19	(1,282.95)
30.00	CALL VSTOXX MINI 17/07/2024 22	EUR	-	1,125.00
(30.00)	CALL VSTOXX MINI 17/07/2024 28	EUR	3,865.16	(450.00)
(10.00)	PUT EURO STOXX 50 - OPTION 16/08/2024 4600	EUR	83,540.03	(3,250.00)
(10.00)	PUT EURO STOXX 50 - OPTION 16/08/2024 4700	EUR	119,731.36	(4,800.00)
10.00	PUT EURO STOXX 50 - OPTION 16/08/2024 4900	EUR	-	10,590.00
(12.00)	PUT EURO STOXX 50 - OPTION 19/07/2024 4500	EUR	40,970.53	(1,080.00)
(5.00)	PUT EURO STOXX 50 - OPTION 19/07/2024 4600	EUR	29,023.99	(790.00)
(20.00)	PUT EURO STOXX 50 - OPTION 19/07/2024 4650	EUR	151,139.53	(4,220.00)
(3.00)	PUT EURO STOXX 50 - OPTION 19/07/2024 4750	EUR	37,469.62	(1,116.00)
10.00	PUT EURO STOXX 50 - OPTION 19/07/2024 4900	EUR	-	8,330.00
(35.00)	PUT EURO STOXX 50 DVP (SX5ED) 18/12/2026 115	EUR	77,044.83	(18,410.00)
(60.00)	PUT EURO STOXX 50 DVP (SX5ED) 18/12/2026 130	EUR	190,050.96	(43,560.00)
(20.00)	PUT EURO STOXX 50 DVP (SX5ED) 18/12/2026 140	EUR	80,294.18	(18,100.00)
(25.00)	PUT EURO STOXX 50 DVP (SX5ED) 18/12/2026 120	EUR	62,277.24	(14,675.00)
(20.00)	PUT EURO STOXX 50 DVP (SX5ED) 19/12/2025 140	EUR	53,677.01	(6,240.00)
10.00	PUT EURO STOXX 50 DVP (SX5ED) 19/12/2025 150	EUR	480,695.54	4,310.00
(2.00)	PUT EURO-BUND FUTURE 26/07/2024 129	EUR	-	(380.00)
(1.00)	PUT RUSSELL 2000 INDEX 19/07/2024 1900	USD	53,145.70	(200.61)

GENERALI SMART FUNDS

Quantity	Underlying	Currency	Commitment in EUR	Market Value in EUR
(1.00)	PUT S&P 500 INDEX - SPX 30/08/2024 4800	USD	22,035.08	(839.75)
(3.00)	PUT S&P 500 INDEX - SPX 30/08/2024 4950	USD	101,782.47	(3,666.90)
(1.00)	PUT S&P 500 INDEX - SPX 30/08/2024 5100	USD	480,695.54	(1,922.09)
3.00	PUT S&P 500 INDEX - SPX 30/08/2024 5300	USD	-	11,686.49
(4.00)	PUT S&P 500 INDEX - SPX 31/07/2024 4900	USD	53,145.70	(1,380.92)
(2.00)	PUT S&P 500 INDEX - SPX 31/07/2024 5000	USD	38,503.71	(942.38)
2.00	PUT S&P 500 INDEX - SPX 31/07/2024 5300	USD	-	3,797.53
(3.00)	PUT US 10YR NOTE FUT (CBT) 26/07/2024 110	USD	122,046.48	(2,099.37)
				(57,087.07)

As at June 30, 2024 the Sub-fund Generali Smart Funds - Serenity was engaged in in the following option contracts with JP MORGAN FUTURES LONDON.

Quantity	Underlying	Currency	Commitment in EUR	Market Value in EUR
(30.00)	CALL EURO STOXX 50 - OPTION 19/07/2024 5100	EUR	186,306.25	(3,120.00)
(20.00)	CALL EURO STOXX 50 - OPTION 19/07/2024 5050	EUR	204,143.29	(4,060.00)
240.00	CALL EURO STOXX 50 DVP (SX5ED) 18/12/2026 155	EUR	-	295,200.00
(18.00)	CALL EURO-BUND FUTURE 26/07/2024 134	EUR	639,649.51	(5,580.00)
(3.00)	CALL RUSSELL 2000 INDEX 16/08/2024 2150	USD	539,329.69	(5,052.48)
(3.00)	CALL RUSSELL 2000 INDEX 19/07/2024 2150	USD	51,689.36	(1,315.61)
(4.00)	CALL S&P 500 INDEX - SPX 19/07/2024 5500	USD	825,661.88	(16,738.98)
(3.00)	CALL S&P 500 INDEX - SPX 30/08/2024 5750	USD	1,442,086.61	(4,786.56)
(3.00)	CALL S&P 500 INDEX - SPX 31/07/2024 5500	USD	675,574.31	(18,432.47)
(24.00)	CALL US 10YR NOTE FUT (CBT) 26/07/2024 111	USD	2,462,911.13	(7,697.69)
150.00	CALL VSTOXX MINI 17/07/2024 22	EUR	-	5,625.00
(150.00)	CALL VSTOXX MINI 17/07/2024 28	EUR	19,325.79	(2,250.00)
(40.00)	PUT EURO STOXX 50 - OPTION 16/08/2024 4600	EUR	334,160.14	(13,000.00)
(40.00)	PUT EURO STOXX 50 - OPTION 16/08/2024 4700	EUR	478,925.42	(19,200.00)
40.00	PUT EURO STOXX 50 - OPTION 16/08/2024 4900	EUR	-	42,360.00
(50.00)	PUT EURO STOXX 50 - OPTION 19/07/2024 4500	EUR	170,710.53	(4,500.00)
(20.00)	PUT EURO STOXX 50 - OPTION 19/07/2024 4600	EUR	116,095.97	(3,160.00)
(80.00)	PUT EURO STOXX 50 - OPTION 19/07/2024 4650	EUR	604,558.13	(16,880.00)
(10.00)	PUT EURO STOXX 50 - OPTION 19/07/2024 4750	EUR	124,898.73	(3,720.00)
40.00	PUT EURO STOXX 50 - OPTION 19/07/2024 4900	EUR	-	33,320.00
(210.00)	PUT EURO STOXX 50 DVP (SX5ED) 18/12/2026 115	EUR	462,268.97	(110,460.00)
(300.00)	PUT EURO STOXX 50 DVP (SX5ED) 18/12/2026 130	EUR	950,254.80	(217,800.00)
(50.00)	PUT EURO STOXX 50 DVP (SX5ED) 18/12/2026 140	EUR	200,735.44	(45,250.00)
(150.00)	PUT EURO STOXX 50 DVP (SX5ED) 18/12/2026 120	EUR	373,663.44	(88,050.00)
(40.00)	PUT EURO STOXX 50 DVP (SX5ED) 19/12/2025 140	EUR	107,354.03	(12,480.00)
20.00	PUT EURO STOXX 50 DVP (SX5ED) 19/12/2025 150	EUR	-	8,620.00
(12.00)	PUT EURO-BUND FUTURE 26/07/2024 129	EUR	173,138.21	(2,280.00)
(3.00)	PUT RUSSELL 2000 INDEX 19/07/2024 1900	USD	539,329.69	(601.82)
(10.00)	PUT S&P 500 INDEX - SPX 30/08/2024 4800	USD	220,350.83	(8,397.48)
(15.00)	PUT S&P 500 INDEX - SPX 30/08/2024 4950	USD	508,912.36	(18,334.50)
(5.00)	PUT S&P 500 INDEX - SPX 30/08/2024 5100	USD	2,403,477.68	(9,610.45)
15.00	PUT S&P 500 INDEX - SPX 30/08/2024 5300	USD	-	58,432.47
(20.00)	PUT S&P 500 INDEX - SPX 31/07/2024 4900	USD	265,728.49	(6,904.60)
(10.00)	PUT S&P 500 INDEX - SPX 31/07/2024 5000	USD	192,518.56	(4,711.92)
10.00	PUT S&P 500 INDEX - SPX 31/07/2024 5300	USD	-	18,987.64
(18.00)	PUT US 10YR NOTE FUT (CBT) 26/07/2024 110	USD	732,278.89	(12,596.22)
				(204,425.67)

5. Swap contracts

5.1. Total Return Swaps

As at June 30, 2024 the sub-fund Vorsorgetrategie was engaged in the following OTC total return swap contract with BNP PARIBAS PARIS.

Notional	Underlying	Currency	Maturity	Unrealised appreciation / (depreciation) in EUR
100,000,000.00	Receive Performance on Equity.LBPAM TRESORERIE-I/Pay: EUR 0.38%	EUR	16/12/2025	(7,287.67)
				(7,287.67)

5.2. Credit Default Swaps

As at June 30, 2024 the Sub-fund Generali Smart Funds - Global Flexible Bond was engaged in credit default swap contracts with BNP PARIBAS PARIS and JP MORGAN CHASE BANK.

Notional	Buy-Sell	Credit default cover	Currency	Maturity	Unrealised appreciation / (depreciation) in EUR
15,000,000.00	Buy	SUBFIN CDSI GEN 5Y CORP 20/06/2029	EUR	20/06/2029	189,430.48
10,000,000.00	Buy	CDX EM CDSI S41 5Y PRC CORP 20/06/2029	USD	20/06/2029	298,217.41
					487,647.89

Additional Information

1. Foreign exchange rate as at 30.06.2024

The exchanges rates used at the end of the period were the following:

1 EUR =	1.604800	AUD	1 EUR =	11.350000	SEK
1 EUR =	5.952950	BRL	1 EUR =	1.071750	USD
1 EUR =	1.466550	CAD	1 EUR =	19.570150	ZAR
1 EUR =	0.963050	CHF	1 USD =	1.368369	CAD
1 EUR =	4,441.493300	COP	1 USD =	0.8985767	CHF
1 EUR =	25.045500	CZK	1 USD =	6.958199	DKK
1 EUR =	7.457450	DKK	1 USD =	0.9330534	EUR
1 EUR =	0.847850	GBP	1 USD =	0.7910892	GBP
1 EUR =	394.925000	HUF	1 USD =	7.807418	HKD
1 EUR =	172.401700	JPY	1 USD =	160.859995	JPY
1 EUR =	19.597450	MXN	1 USD =	1,376.500023	KRW
1 EUR =	11.411500	NOK	1 USD =	18.285468	MXN
1 EUR =	1.758850	NZD	1 USD =	10.590156	SEK
1 EUR =	4.308500	PLN	1 USD =	1.355260	SGD

2. Securities Financing Transactions and of Reuse Regulation (“SFTR”)

The Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse “SFTR” (“Regulation”) was published in the Official Journal of the European Union on December 23, 2015 and entered into force on January 12, 2016.

Its purpose is to enhance transparency on the market (i) of securities financing transactions (i.e. mainly securities or commodities lending or borrowing, repurchase and reverse repurchase agreements as well as lending margin transaction) (“SFT”) and (ii) of the reuse of financial instruments.

a) Global data

As at June 30, 2024 the market value of assets engaged in securities lending activities as a proportion of NAV and as a proportion of total lendable assets were as follows:

GENERALI SMART FUNDS	Lending transactions on securities (NAV %)	Lending transactions on securities (Total Lendable Assets - % of portfolio at market value)
Global Flexible Bond	17.70%	18.50%
Fidelity World Fund	11.66%	11.80%

As at June 30, 2024 the assets engaged in TRS as an absolute value and as a proportion of NAV were as follows:

GENERALI SMART FUNDS	Assets engaged in absolute terms (in EUR)	Assets engaged (NAV %)
Vorsorgestrategie	7,287.67	0.01%

b) Concentration data

As at June 30, 2024 the issuers of collateral received for securities lending activities were as follows:

GENERALI SMART FUNDS	Collateral amount received (in sub-fund currency)
Global Flexible Bond	EUR
DELPHI AUTOMOTIVE PLC	3,756,850.33
CATALENT INC	3,350,861.90
ENEL SPA	3,144,927.31
DOLLAR TREE INC	2,816,616.01
AMAZON.COM INC	2,452,250.99
VERISIGN INC	1,924,404.01
AUTODESK INC	1,291,565.48
ITALIE	1,140,523.29
ASTRAZENECA PLC	1,056,566.61
WASTE MANAGEMENT INC	267,883.83

GENERALI SMART FUNDS

GENERALI SMART FUNDS	Collateral amount received (in sub-fund currency)
Fidelity World Fund	USD
VERISIGN INC	4,373,880.00
ELI LILLY + CO	3,712,058.00
ALPHABET INC	3,085,621.00
APPLE INC	2,588,519.80
TE CONNECTIVITY LTD	2,324,895.65
NESTLE SA	2,287,955.07
TESLA MOTORS INC	1,879,860.00
CATALENT INC	1,862,827.43
TEXAS INSTRUMENTS INC	1,167,180.00
VINCI SA	959,493.19

c) Aggregate transaction data

As at June 30, 2024 the maturity tenor of the collateral received for securities lending activities in sub-fund currency was as follows:

GENERALI SMART FUNDS	Sub-fund currency	One month to three months	Open maturity	Total
Global Flexible Bond	EUR	1,140,523.29	20,061,926.47	21,202,449.76
Fidelity World Fund	USD	-	26,397,678.87	26,397,678.87

As at June 30, 2024 the currency of the collateral received for securities lending activities was denominated in CHF, EUR, GBP and USD.

All securities lending activities have the following maturity tenor as detailed in the below table:

GENERALI SMART FUNDS	Sub-fund currency	Open transactions	Total
Global Flexible Bond	EUR	17,897,597.91	17,897,597.91
Fidelity World Fund	USD	23,940,611.58	23,940,611.58

Regardless of the maturity tenor, all securities lending activities could be recalled at all times by the Management Company, Generali Investments Luxembourg S.A.

As at June 30, 2024 there was no cash collateral received by the sub-fund Vorsorgestrategie in relation to TRS.

TRS has the following maturity tenor as detailed in the below table:

GENERALI SMART FUNDS	Sub-fund currency	Above one year	Total
Vorsorgestrategie	EUR	(7,287.67)	(7,287.67)

d) Data on reuse of collateral

There was no collateral reinvested as part of the securities lending activities, excluding as a result of any reinvestment made by BNP Paribas.

Returns generated from reinvested collateral, if any, are part of the securities lending income as disclosed in the Statement of Operations and Changes in Net Assets in the account "Net securities lending income".

There was no reuse of cash collateral related to TRS transactions.

e) Safekeeping of collateral received

The collateral received for securities lending activities is safe-kept by the depositary, BNP Paribas, Luxembourg Branch as at June 30, 2024.

f) Safekeeping of collateral granted

There was no collateral granted by the sub-funds for securities lending activities and TRS as at June 30, 2024.

GENERALI SMART FUNDS

g) Data on return and cost for each type of SFTs

The total return of the securities lending activities is apportioned between GENERALI SMART FUNDS and the Management Company, Generali Investments Luxembourg S.A..

For the period ended June 30, 2024 the return amount in EUR and as a percentage of total return is as follows:

	Amount (in EUR)	% of overall returns*
GENERALI SMART FUNDS	39,100.12	85.00%
Generali Investments Luxembourg S.A.	6,900.02	15.00%

** Contractual rates are respectively set at 85.00% and 15.00%.*

The above returns for the Management Company are considered as a cost for the Fund.